



FEDERAL RESERVE BANK OF ST. LOUIS ANNOUNCES BOARD APPOINTMENTS

FOR INFORMATION CONTACT:  
Susan McCollum, 314-444-8688

90-110

FOR RELEASE DECEMBER 26, 1990

ST. LOUIS --The Federal Reserve Bank of St. Louis has announced the following elections and appointments to its board of directors, effective January 1, 1991.

Warren R. Lee of Louisville, Ky. and Ray U. Tanner of Jackson, Tenn. were elected by Eighth District member banks to the Federal Reserve Bank of St. Louis board to serve three-year terms. They are replacing Roger W. Schipke and H. L. Hembree, III, whose terms expired December 31, 1990.

H. Edwin Trusheim and Robert H. Quenon, both of St. Louis, have been reappointed to one-year terms as chairman and deputy chairman, respectively, and Janet Weakley, also of St. Louis, has been reappointed to a three-year term as director. The reappointments were made by the Board of Governors of the Federal Reserve System in Washington D.C.

(more)

## DIRECTORS/2

Lee is the president of W. R. Lee Associates, Inc., a benefits management firm that designs health and welfare benefit programs for unions and manages labor pension fund assets. In addition, he is a member of the United Brotherhood of Carpenters and Joiners of America and was the director of the Louisville Area Construction Industry Labor-Management Cooperation Committee, Inc. Active in the Louisville community, he serves on the boards of the Kentucky Safety and Health Network, Blue Cross Blue Shield of Kentucky Delta Dental, Inc., the Leadership Louisville Foundation and the Leadership Kentucky Foundation.

Tanner is the chairman, director and chief executive officer of Jackson National Bank, Jackson, Tenn., and has served as a director on the Federal Reserve Bank of St. Louis Memphis Branch board. A former president of the Tennessee Bankers Association, he is a director of the American Bankers Association and the Jackson Area Chamber of Commerce, as well as a trustee of Rhodes College.

Trusheim, who is the chairman and chief executive officer of General American Life Insurance Company, was appointed a director of the Federal Reserve Bank of St. Louis in 1986, served as deputy chairman from 1987-1989 and became chairman of the board in 1990.

Quenon, who was appointed to the board of directors and named deputy chairman in 1990, is the chairman of Peabody Holding Company, Inc.

(more)

DIRECTORS/3

Weakley, the president of Janet McAfee, Inc., a St. Louis real estate company founded in 1975 that specializes in residential sales, was first appointed to the board in 1988 to serve a term that expired December 31, 1990.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville, and Memphis. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, western Kentucky and Tennessee, southern Indiana and Illinois and northern Mississippi.

\*\*\*