



FOR FURTHER INFORMATION
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FOR IMMEDIATE RELEASE

St. Louis, Missouri, November 21, 1988 - Thomas F. McLarty, III of Little Rock, Arkansas, has been elected, and Robert E. Menz of Highland, Illinois, has been re-elected as director of the Federal Reserve Bank of St. Louis, Board chairman Robert L. Virgil announced today. McLarty and Menz will serve three-year terms beginning January 1.

McLarty is chairman of the board and chief executive officer of Arkla, Inc., a natural gas concern. [St. Louis papers only: One of Arkla's operating divisions, the Mississippi River Transmission Corporation (MRT), a major interstate pipeline, is headquartered in St. Louis.] McLarty assumed the chairmanship of Arkla in January 1985, after becoming a member of its board in 1974 and being named president and chief operating officer in 1975.

Before joining Arkla, McLarty was president and chief executive officer of The McLarty Companies, a large regional transportation company with truck leasing and automobile dealer operations.

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McLarty graduated cum laude in 1968 with a B.S. in business administration from the University of Arkansas at Fayetteville. In 1986, he received the university's Distinguished Alumni Award.

He is a member of the board of directors of the American Gas Association and has been recognized for two consecutive years as one of the outstanding chief executive officers in the industry by the Wall Street Transcript, a journal for chief executives.

A native of Hope, Arkansas, he has pursued an active interest in the state's public school system, serving as vice chairman of Instructional Microcomputers in the Arkansas Classroom (IMPAC), as well as a member of the Board of Visitors of the University of Arkansas at Little Rock. He is a past president of the Greater Little Rock Chamber of Commerce, a member of the Arkansas Business Council, and a former member of the Board of Trustees of Hendrix College.

A native of Highland, Illinois, Menz is chairman of the board and president of First National Bank of Highland. Among his civic and professional affiliations are memberships on the boards of the Friends for St. Joseph's Foundation and the Highland Chamber of Commerce, having served the latter as president, and memberships in the American Bankers Association, Illinois Bankers Association and the Bank Administration Institute.

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In addition, Menz is vice president of the board of trustees, Louis Latzer Memorial Library, vice president and treasurer of the Highland Cemetery board of managers and a past treasurer of the City of Highland. Menz graduated from MacMurray College, Jacksonville, Illinois, with a degree in business economics.

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