
News Release



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FOR IMMEDIATE RELEASE

St. Louis, Mo., July 27, 1977 -- Donald W. Moriarty, Jr., senior vice president and controller of the Federal Reserve Bank of St. Louis, has been named first vice president of the bank, Lawrence K. Roos, president of the St. Louis Reserve Bank, announced today.

As first vice president, Mr. Moriarty will serve as the bank's chief operating officer and is next in authority to the president.

Mr. Moriarty joined the Federal Reserve Bank of St. Louis in 1968 as a special representative in the bank relations department. He served also in the bank's research department before becoming an assistant vice president at the Little Rock Branch in 1970. He was named vice president of the St. Louis Reserve Bank in 1971 and senior vice president in 1974. Later the same year he was also appointed controller.

Mr. Moriarty received a Bachelor of Science degree from Washington University in 1962, a Master of Science degree in economics at St. Louis University in 1965 and Ph.D. degree in economics at St. Louis University in 1970. He is a member of the American Economics Association.

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"We are fortunate and pleased to have a person of Don's knowledge and experience in this key position," Mr. Roos said in announcing the appointment. "His broad knowledge of economics and banking, plus his intimate familiarity with the Eighth Federal Reserve District, qualify him highly for the duties he will be undertaking."

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