

Press Information



Federal Reserve Bank of St. Louis
St. Louis, Missouri 63166

FOR IMMEDIATE RELEASE

March 5, 1976

Lawrence K. Roos, Executive Vice President of the First National Bank in St. Louis, has been appointed President of the Federal Reserve Bank of St. Louis. He will assume office on March 22, 1976. The announcement was made today by Edward J. Schnuck, Chairman of the Bank's Board of Directors and Chairman of Schnuck Markets, Inc.

Roos succeeds Darryl R. Francis, who retired at the end of February.

Schnuck said: "The appointment was unanimously approved by our Board and by the Board of Governors of the Federal Reserve System in Washington, D. C. "

"The Board of the St. Louis Fed undertook a nationwide search," Schnuck explained. "Our objective was to find the man with the highest possible qualifications. Larry Roos ideally fits our specifications regarding experience, administrative ability and a high sense of public service and integrity. His leadership qualities, so highly respected within the St. Louis area's business and financial community, have brought him national recognition. We feel this is an additional and substantial "plus". "

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Schnuck added: "While serving as chief elective official of St. Louis County from 1962 to 1974, Roos achieved extraordinary success as an administrator and demonstrated a great capacity for fiscal responsibility. He is a man with brisk leadership qualities and the courage to express his convictions. Our Board feels he will be a dominant asset to the St. Louis Bank and to the Federal Reserve System."

"He has a successful record in banking and has been prominent in numerous civic activities," Schnuck observed. In the fifties and sixties, Roos served as President of Mound City Trust Company and Chairman of the First Security Bank of Kirkwood.

Roos, who is 58 years of age, was born in St. Louis. He graduated from St. Louis Country Day School and Yale University. He and his wife, Mary, have four children and live in Ladue (Missouri).

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