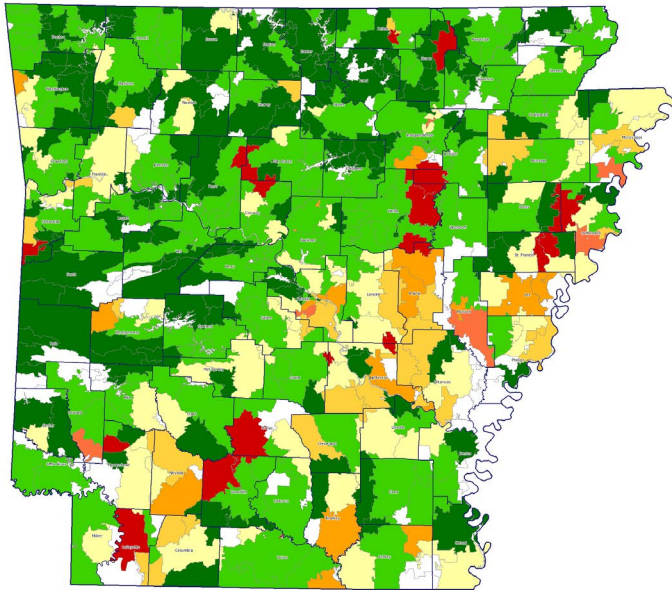




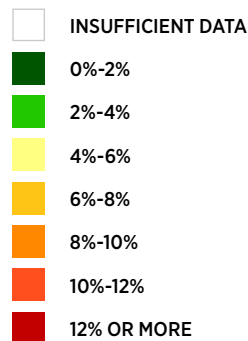
Arkansas

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016



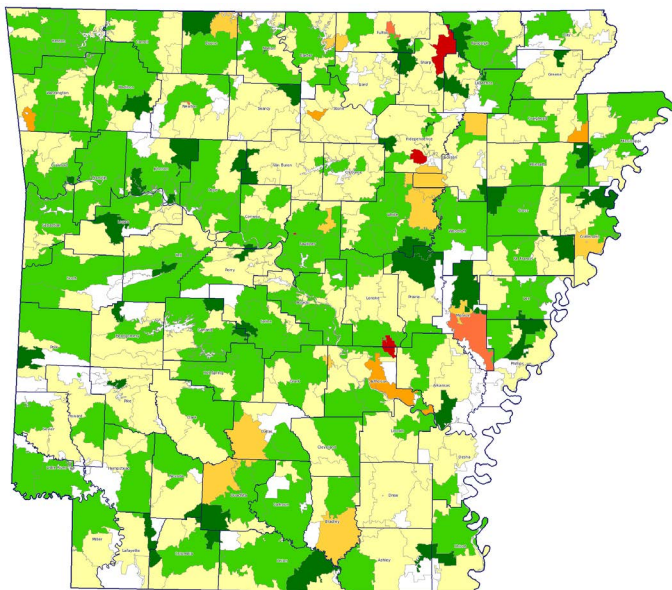
In March 2016, 3.22 percent of loans in Arkansas were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.



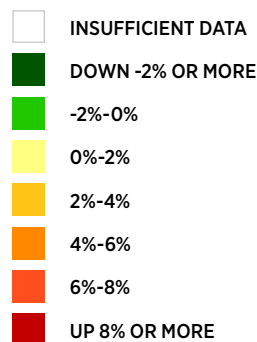
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 32 basis points (bps) in Arkansas between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 15 bps; foreclosures decreased 17 bps.



Source: Lender Processing Services

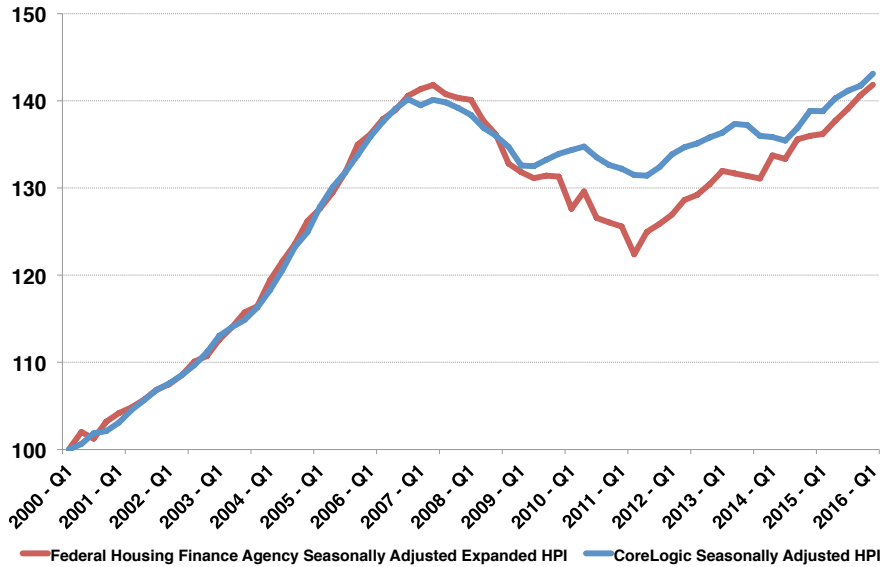


Arkansas

House Prices

FIRST QUARTER 2016

Arkansas House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for Arkansas were 0.8 percent higher (FHFA) and 1.0 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 4.1 percent higher (FHFA) and 3.1 percent higher (CoreLogic).

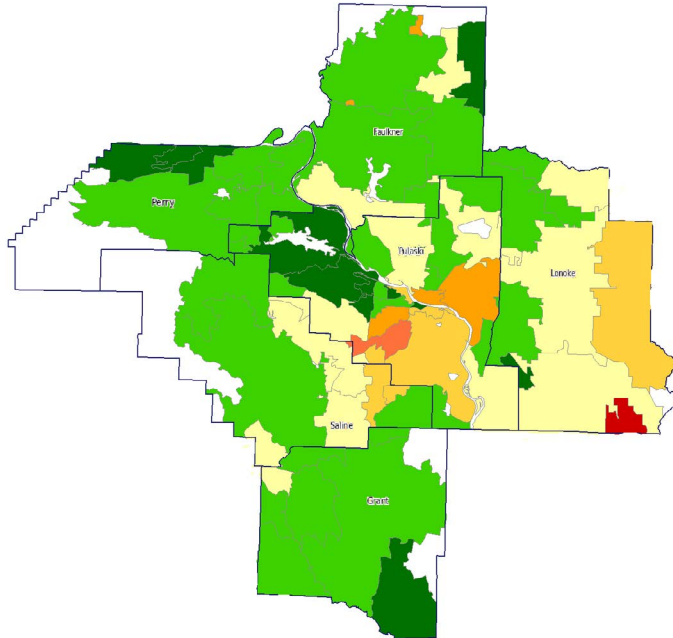
Sources: Federal Housing Finance Agency and CoreLogic



Little Rock MSA

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016

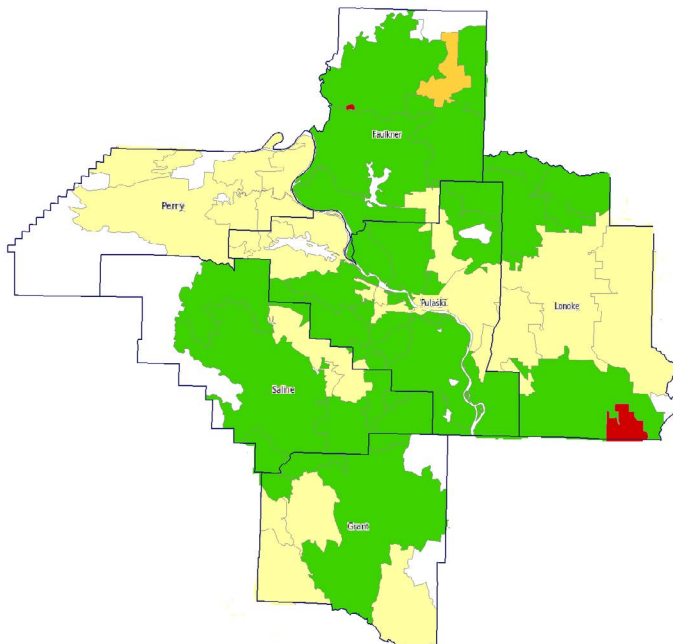


In March 2016, 3.79 percent of loans in the Little Rock MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.

Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 30 basis points (bps) in the Little Rock MSA between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 16 bps; foreclosures decreased 14 bps.

Source: Lender Processing Services

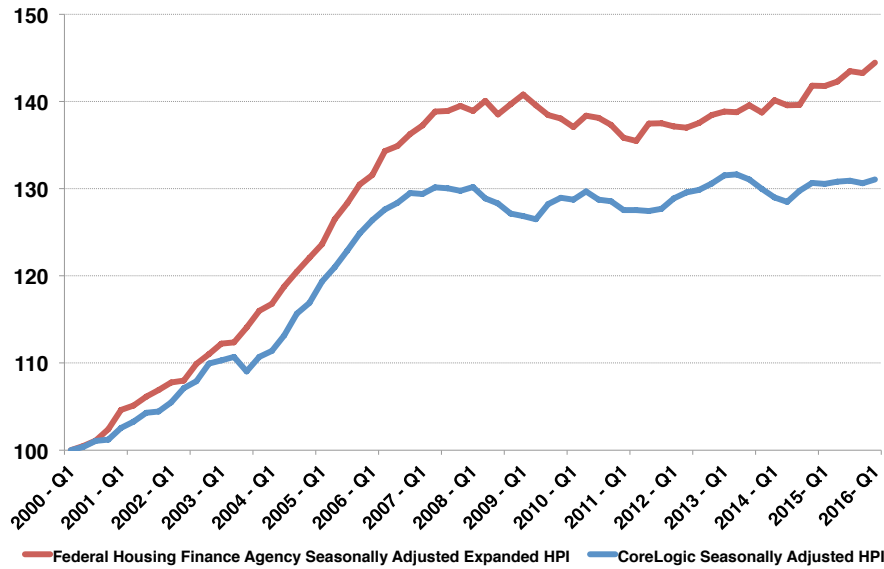


Little Rock MSA

House Prices

FIRST QUARTER 2016

Little Rock, Ark MSA House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for the Little Rock MSA were 0.8 percent higher (FHFA) and 0.4 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 1.9 percent higher (FHFA) and 0.4 percent higher (CoreLogic).

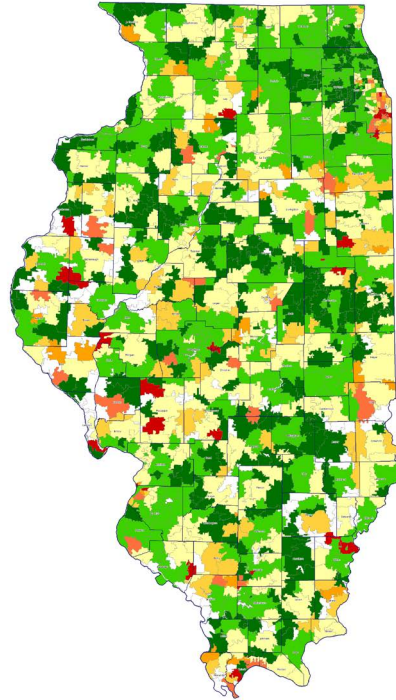
Sources: Federal Housing Finance Agency and CoreLogic



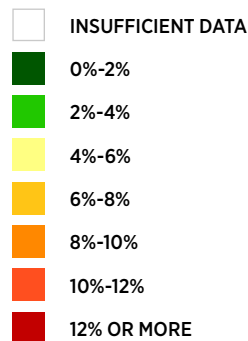
Illinois

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016



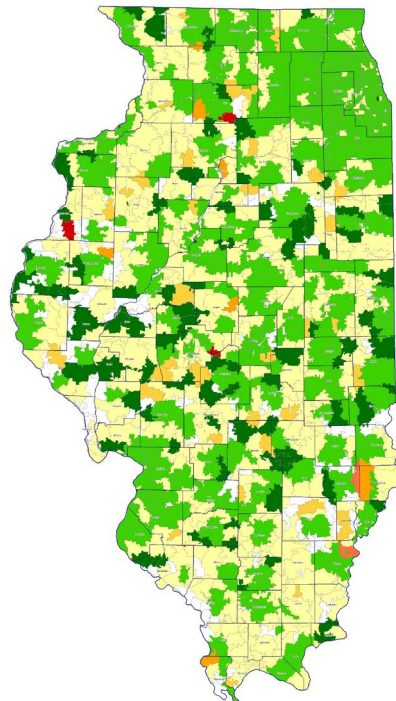
In March 2016, 3.40 percent of loans in Illinois were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.



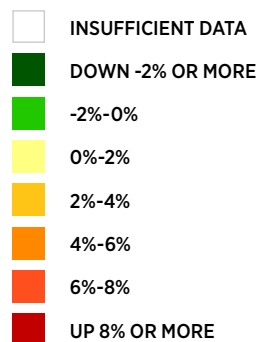
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 31 basis points (bps) in Illinois between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 17 bps; foreclosures decreased 14 bps.



Source: Lender Processing Services

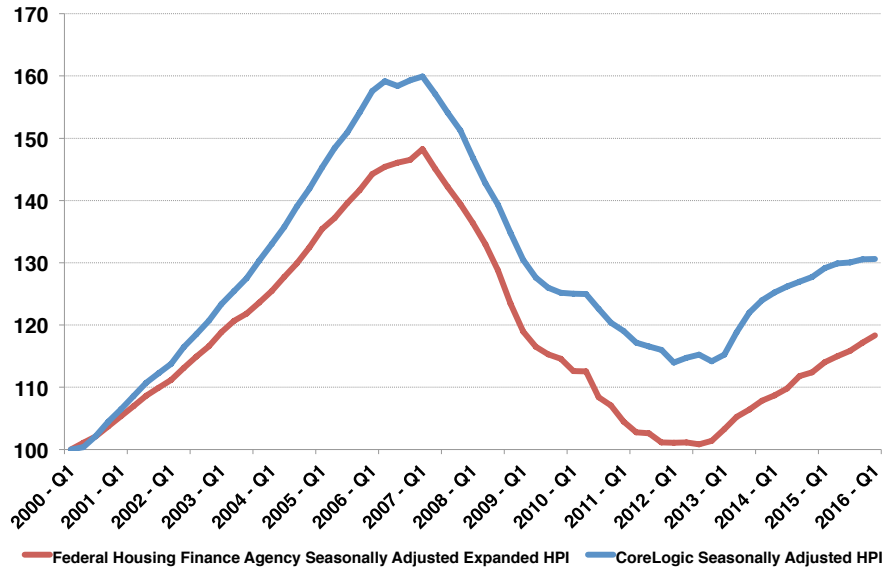


Illinois

House Prices

FIRST QUARTER 2016

Illinois House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for Illinois were 1.0 percent higher (FHFA) and saw no change for CoreLogic since the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 3.8 percent higher (FHFA) and 1.1 percent higher (CoreLogic).

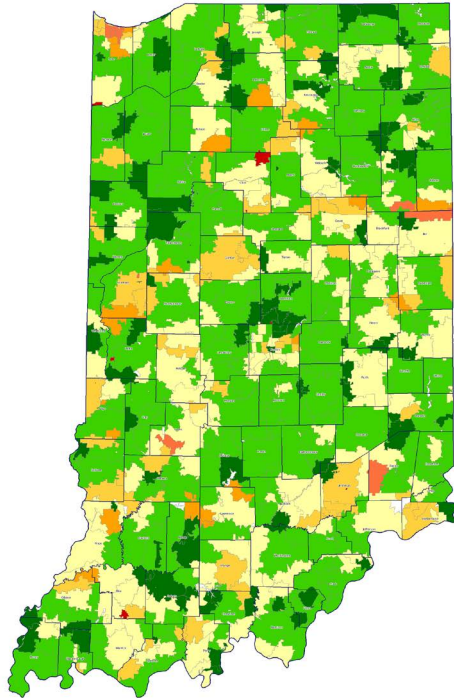
Sources: Federal Housing Finance Agency and CoreLogic



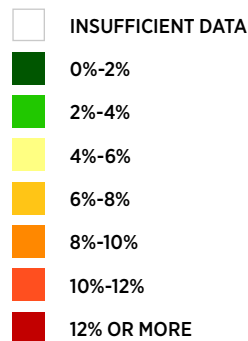
Indiana

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016



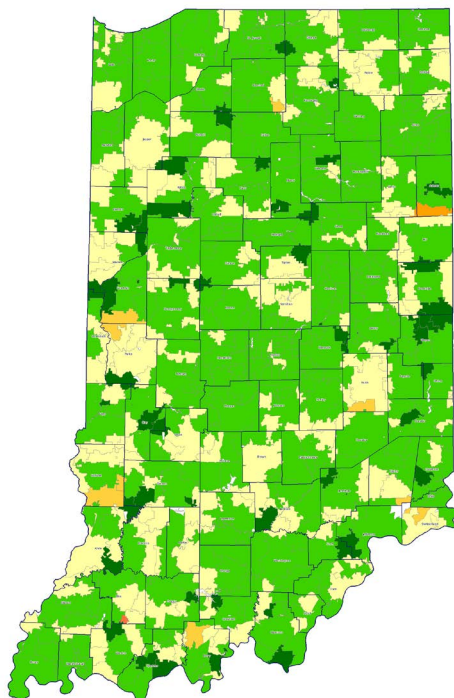
In March 2016, 3.53 percent of loans in Indiana were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.



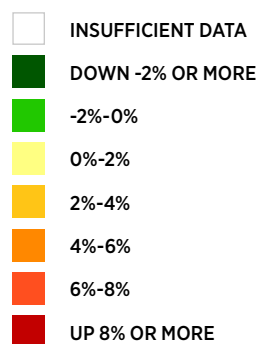
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 37 basis points (bps) in Indiana between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 25 bps; foreclosures decreased 12 bps.



Source: Lender Processing Services

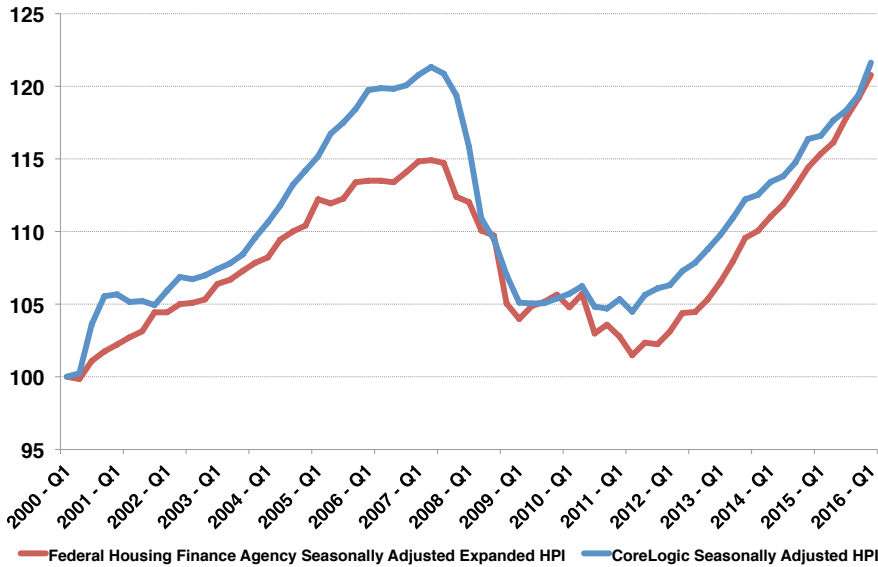


Indiana

House Prices

FIRST QUARTER 2016

Indiana House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for Indiana were 1.3 percent higher (FHFA) and 1.9 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 4.7 percent higher (FHFA) and 4.3 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic

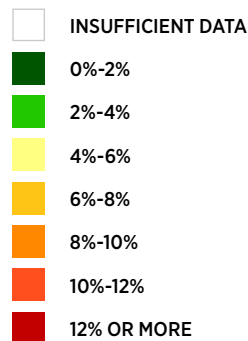
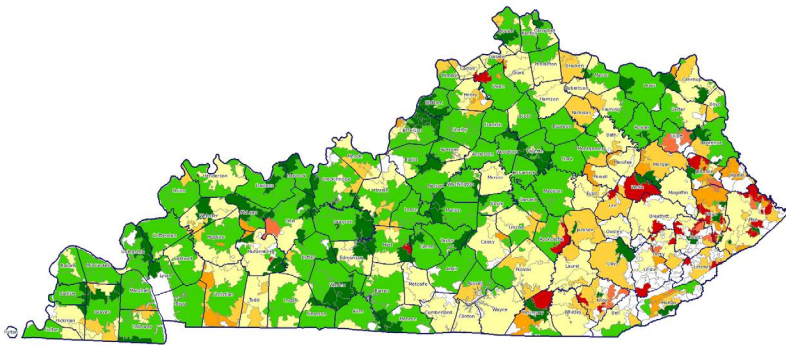


Kentucky

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016

In March 2016, 3.19 percent of loans in Kentucky were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.

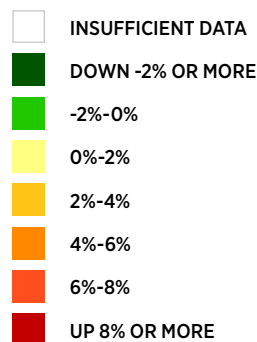
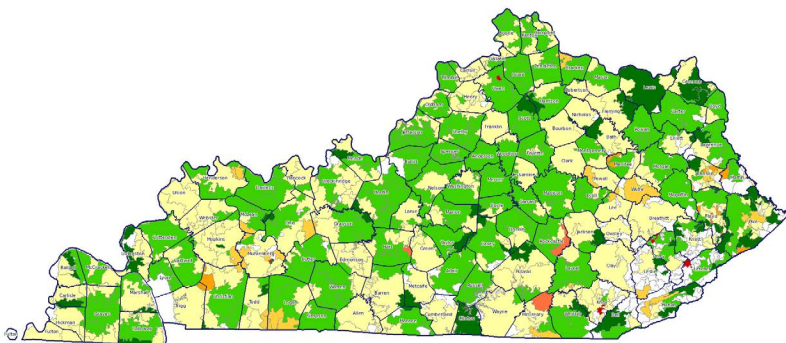


Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016

The share of seriously delinquent loans decreased 23 basis points (bps) in Kentucky between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 13 bps; foreclosures decreased 10 bps.



Source: Lender Processing Services

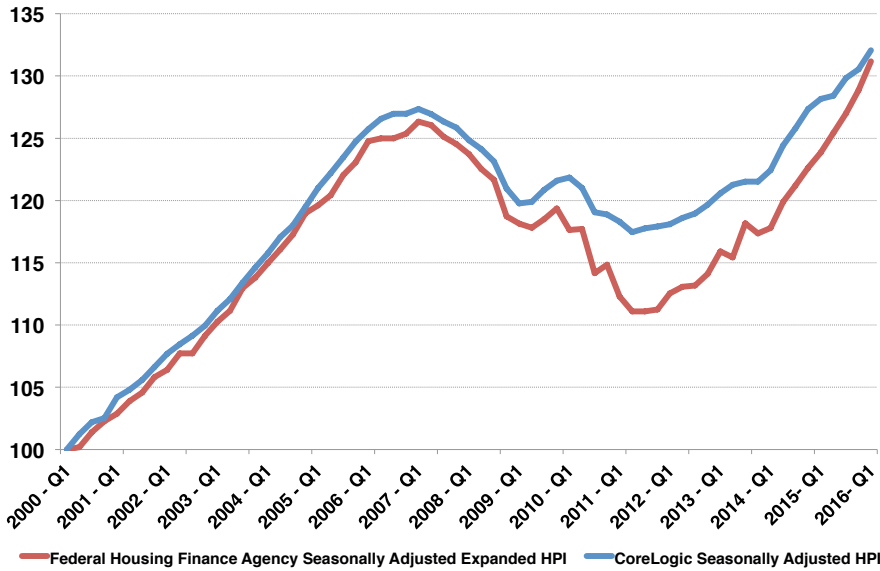


Kentucky

House Prices

FIRST QUARTER 2016

Kentucky House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for Kentucky were 1.8 percent higher (FHFA) and 1.2 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 5.9 percent higher (FHFA) and 3.0 percent higher (CoreLogic).

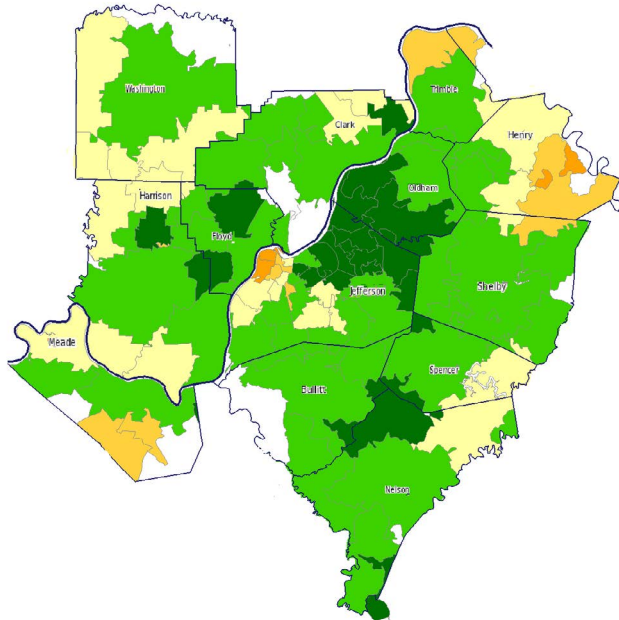
Sources: Federal Housing Finance Agency and CoreLogic



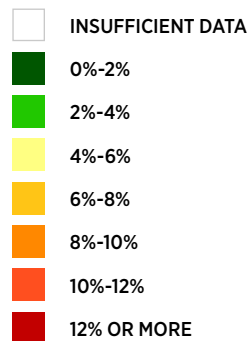
Louisville MSA

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016



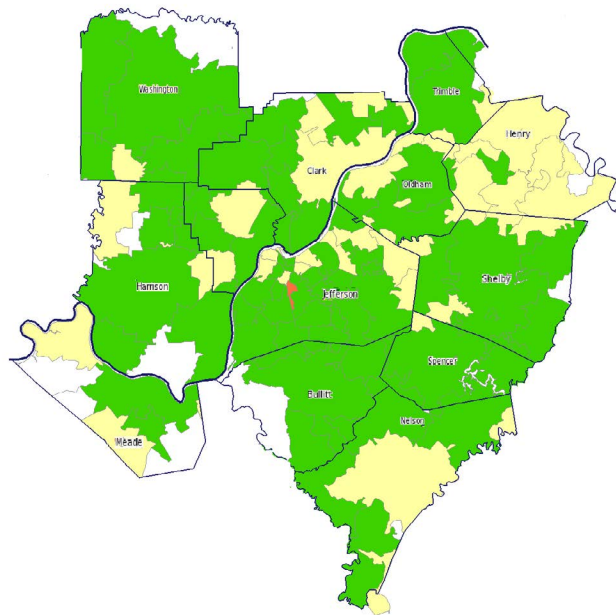
In March 2016, 3.06 percent of loans in the Louisville MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.



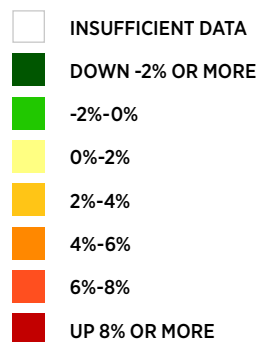
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 29 basis points (bps) in the Louisville MSA between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 18 bps; foreclosures decreased 11 bps.



Source: Lender Processing Services

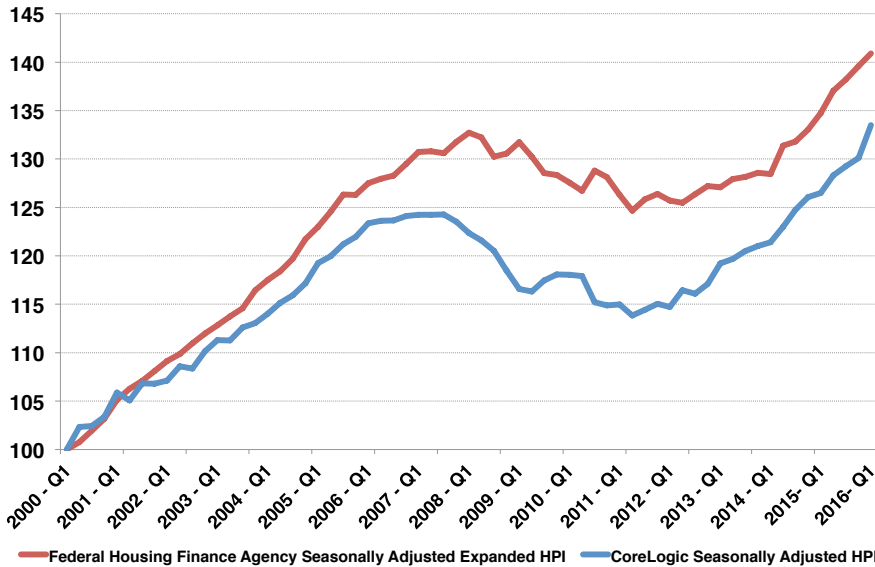


Louisville MSA

House Prices

FIRST QUARTER 2016

Louisville, Ky MSA House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for the Louisville MSA were 0.9 percent higher (FHFA) and 2.6 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 4.6 percent higher (FHFA) and 5.5 percent higher (CoreLogic).

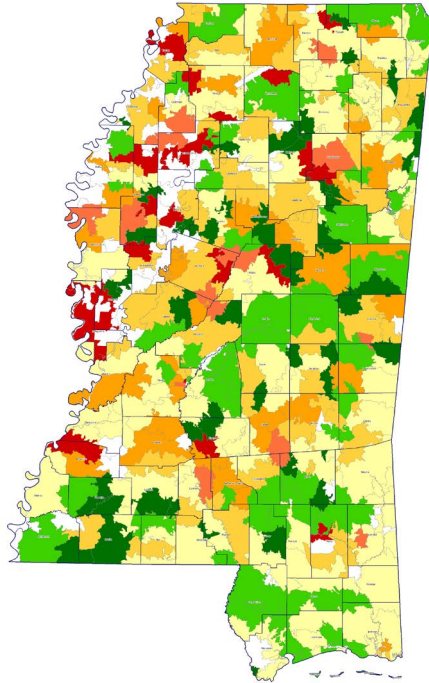
Sources: Federal Housing Finance Agency and CoreLogic



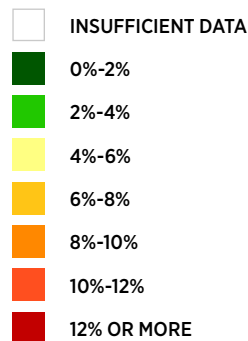
Mississippi

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016



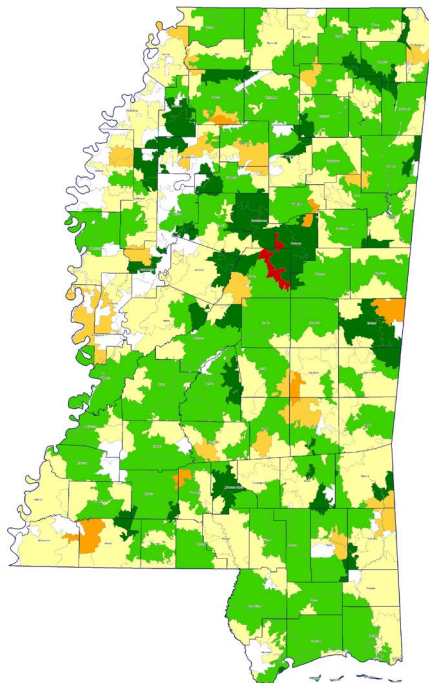
In March 2016, 5.02 percent of loans in Mississippi were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.



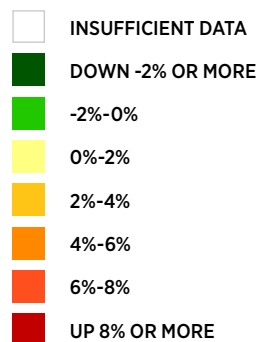
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 48 basis points (bps) in Mississippi between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 34 bps; foreclosures decreased 14 bps.



Source: Lender Processing Services

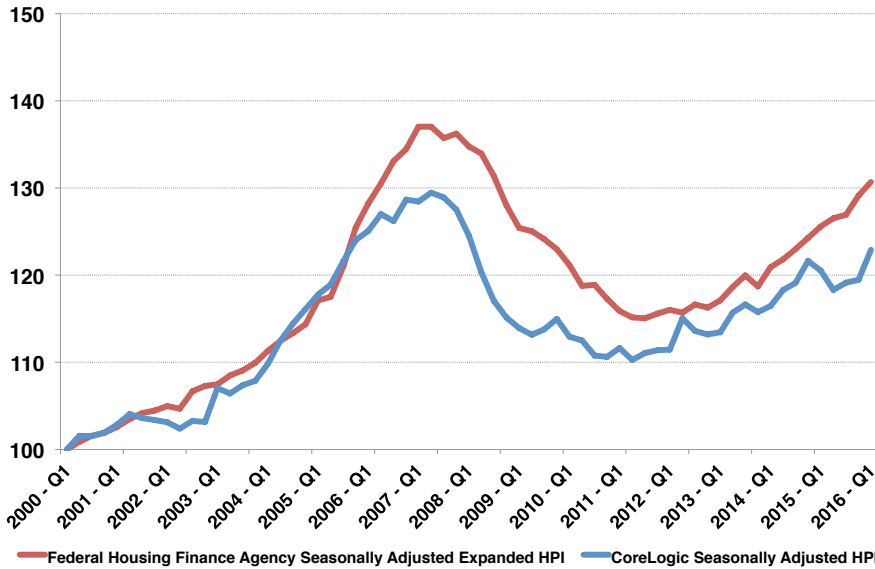


Mississippi

House Prices

FIRST QUARTER 2016

Mississippi House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for Mississippi were 1.2 percent higher (FHFA) and 2.9 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 4.1 percent higher (FHFA) and 2.0 percent higher (CoreLogic).

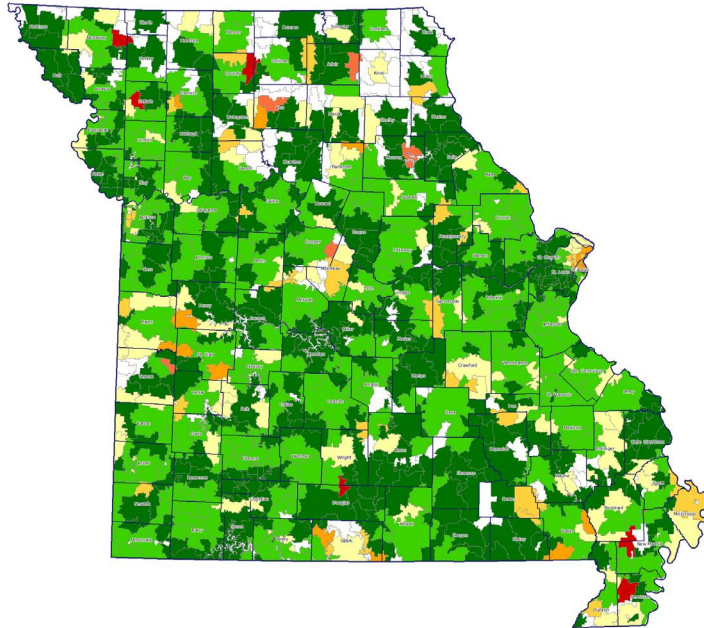
Sources: Federal Housing Finance Agency and CoreLogic



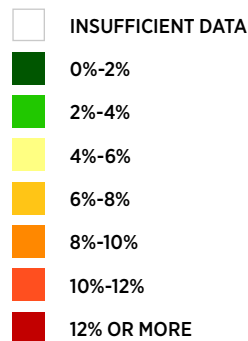
Missouri

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016



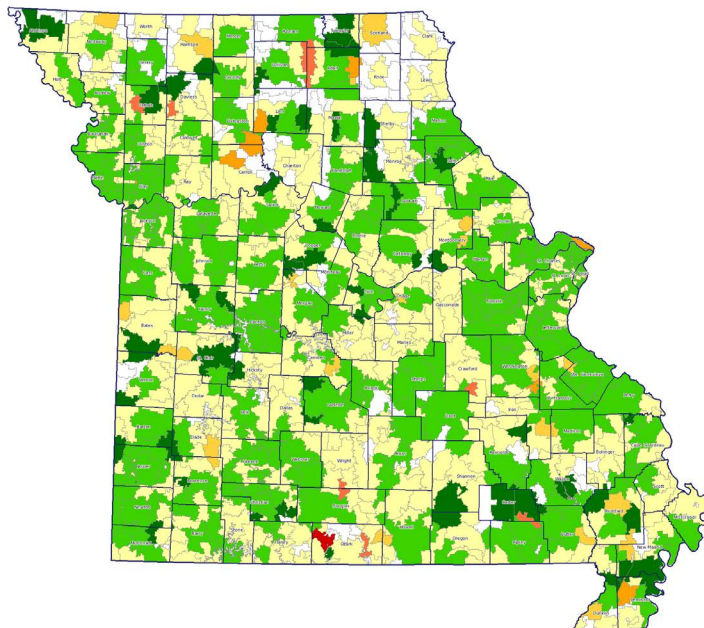
In March 2016, 2.40 percent of loans in Missouri were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.



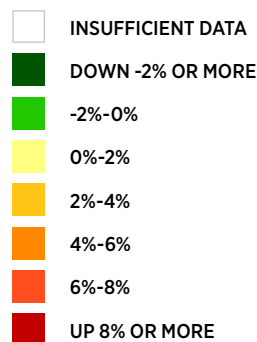
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 19 basis points (bps) in Missouri between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 4 bps; foreclosures decreased 15 bps.



Source: Lender Processing Services

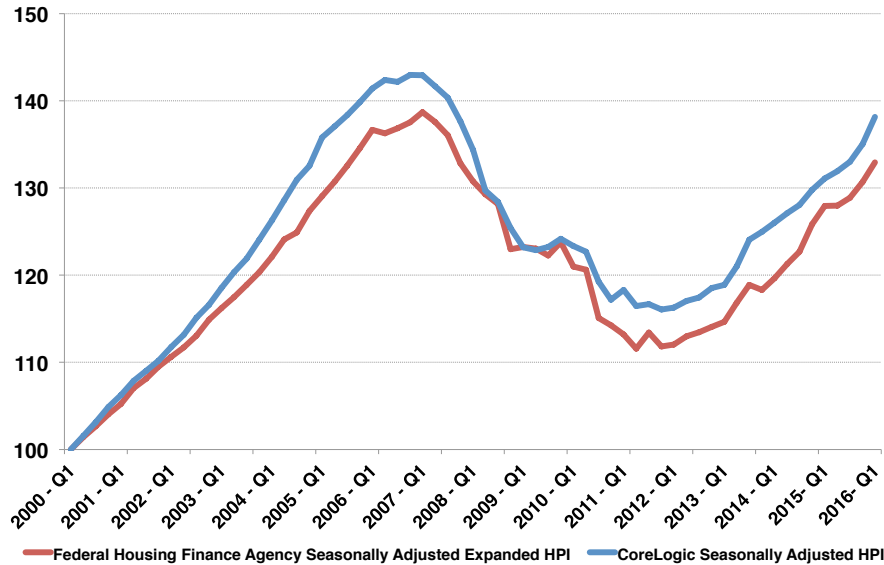


Missouri

House Prices

FIRST QUARTER 2016

Missouri House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for Missouri were 1.7 percent higher (FHFA) and 2.3 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 3.9 percent higher (FHFA) and 5.4 percent higher (CoreLogic).

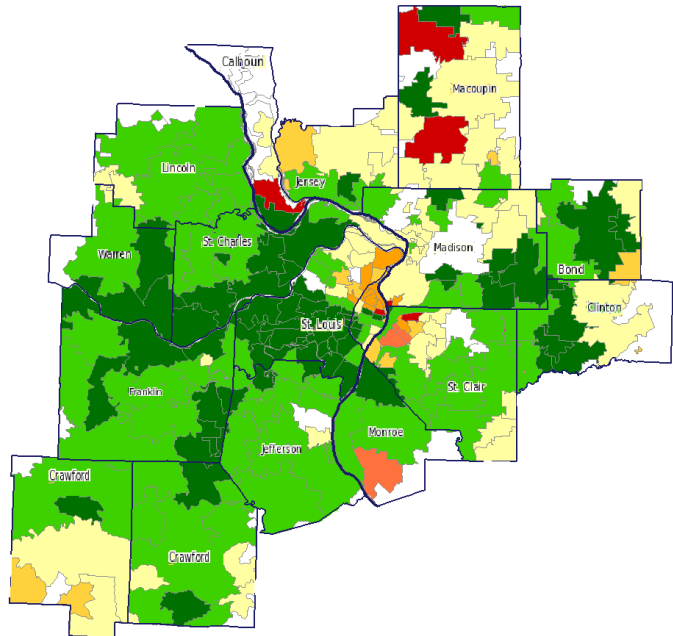
Sources: Federal Housing Finance Agency and CoreLogic



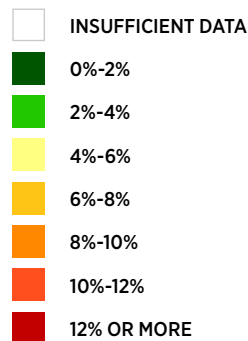
St. Louis MSA

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016



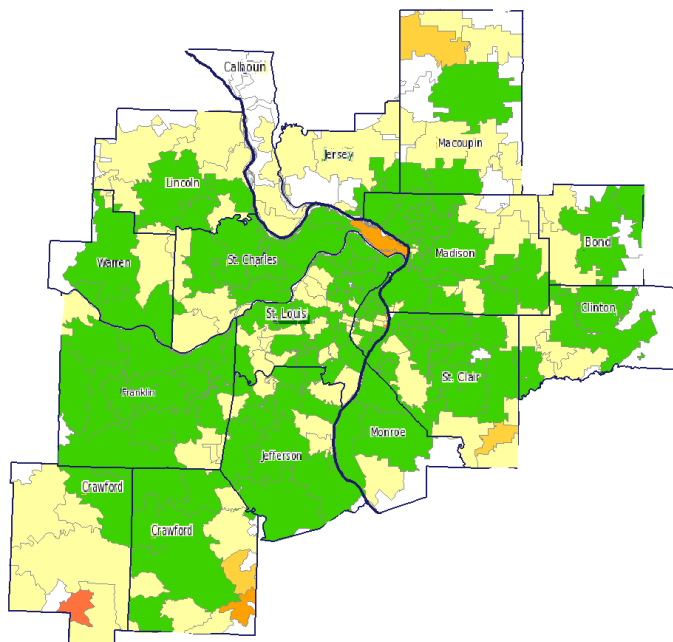
In March 2016, 2.80 percent of loans in the St. Louis MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.



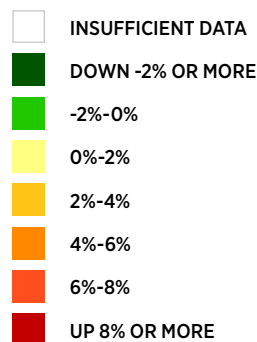
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 19 basis points (bps) in the St. Louis MSA between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 2 bps; foreclosures decreased 17 bps.



Source: Lender Processing Services

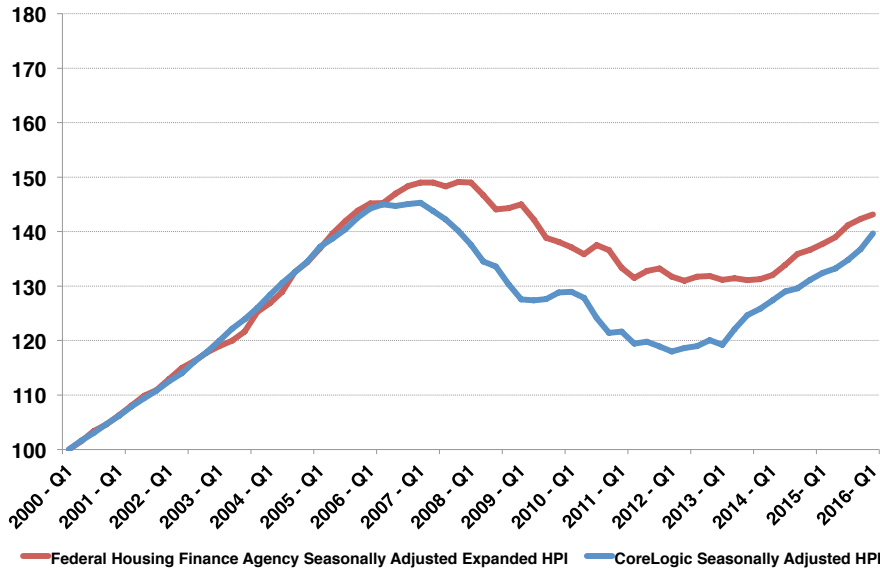


St. Louis MSA

House Prices

FIRST QUARTER 2016

St. Louis, Mo MSA House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for the St. Louis MSA were 0.6 percent higher (FHFA) and 2.1 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 3.9 percent higher (FHFA) and 5.5 percent higher (CoreLogic).

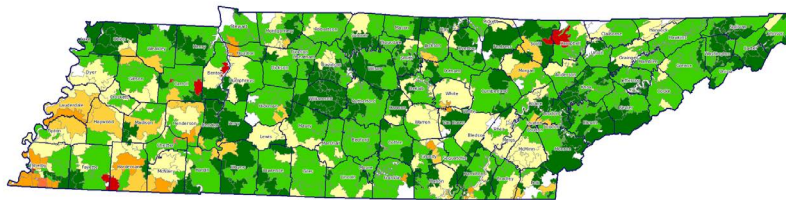
Sources: Federal Housing Finance Agency and CoreLogic



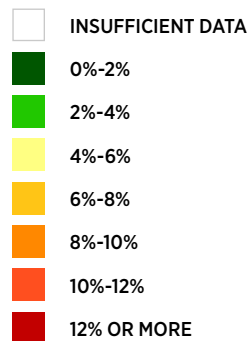
Tennessee

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016



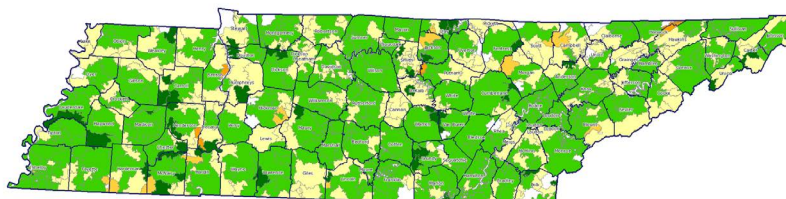
In March 2016, 2.98 percent of loans in Tennessee were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.



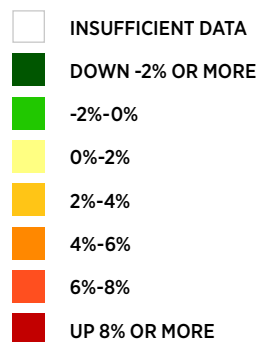
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 29 basis points (bps) in Tennessee between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 19 bps; foreclosures decreased 11 bps.



Source: Lender Processing Services

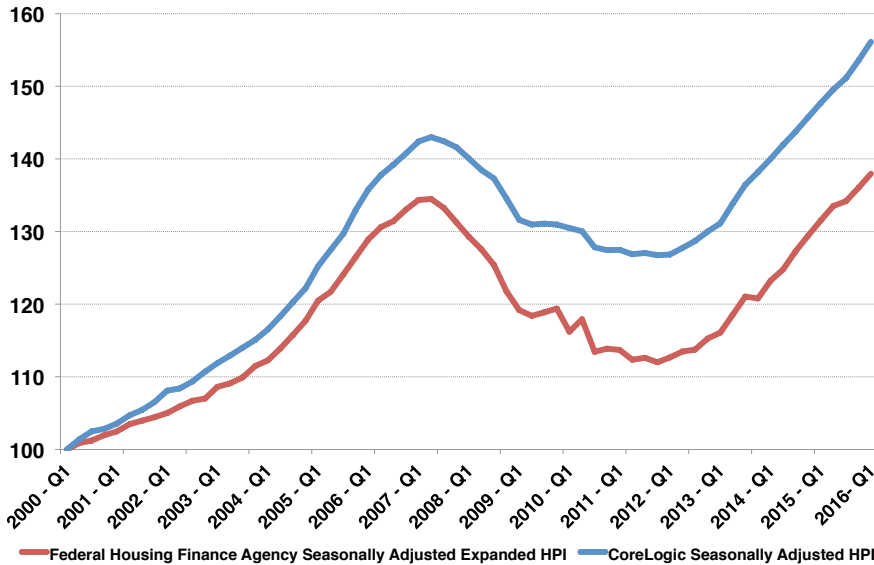


Tennessee

House Prices

FIRST QUARTER 2016

Tennessee House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for Tennessee were 1.4 percent higher (FHFA) and 1.7 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 4.9 percent higher (FHFA) and 5.7 percent higher (CoreLogic).

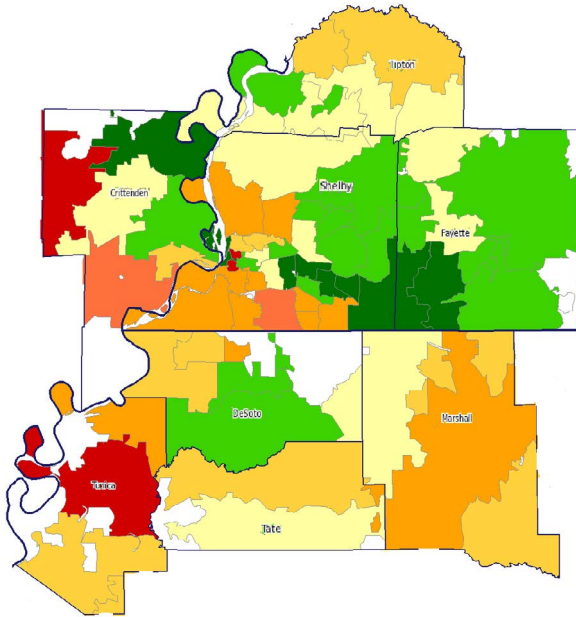
Sources: Federal Housing Finance Agency and CoreLogic



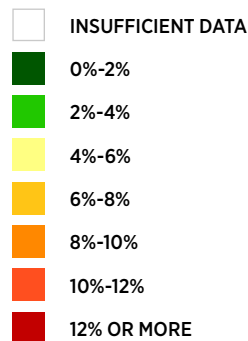
Memphis MSA

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016



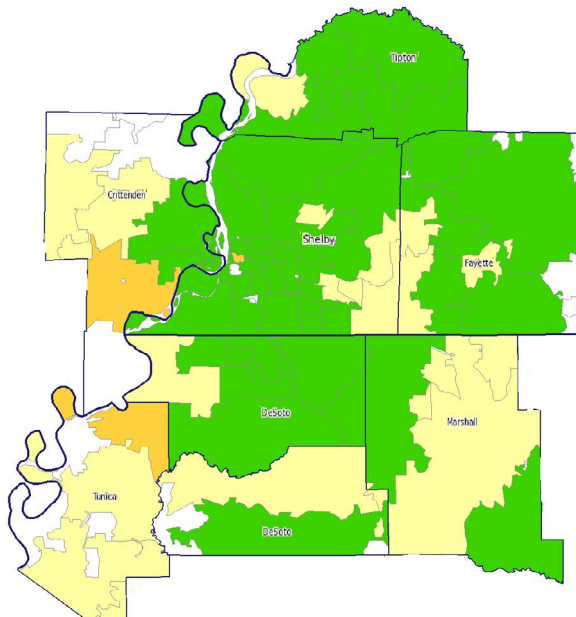
In March 2016, 5.05 percent of loans in the Memphis MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.



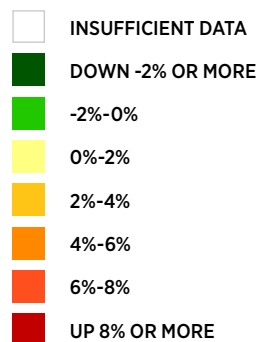
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 48 basis points (bps) in the Memphis MSA between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 33 bps; foreclosures decreased 14 bps.



Source: Lender Processing Services

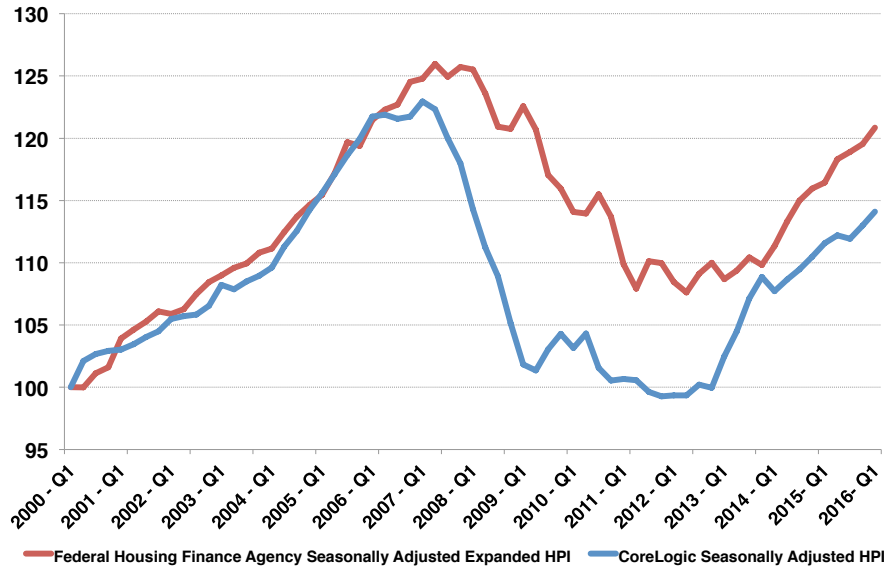


Memphis MSA

House Prices

FIRST QUARTER 2016

Memphis, Tenn MSA House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for the Memphis MSA were 1.1 percent higher (FHFA) and 1.0 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 3.8 percent higher (FHFA) and 2.3 percent higher (CoreLogic).

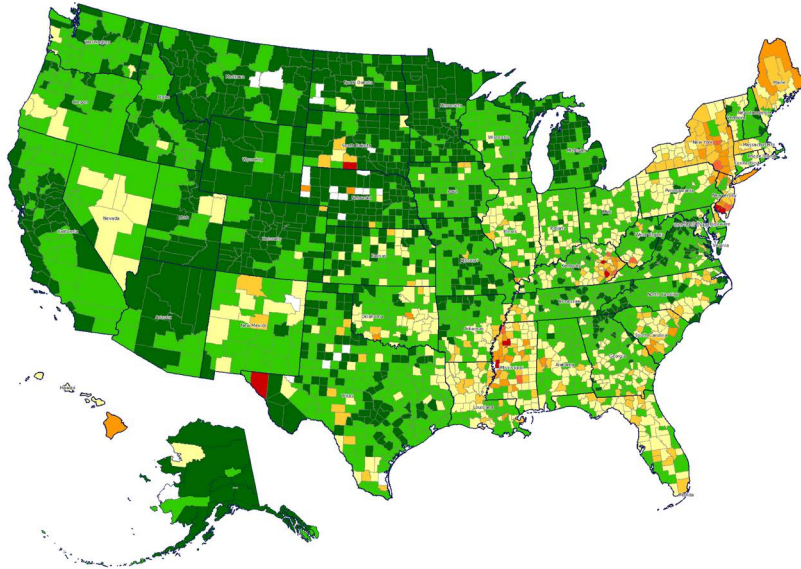
Sources: Federal Housing Finance Agency and CoreLogic



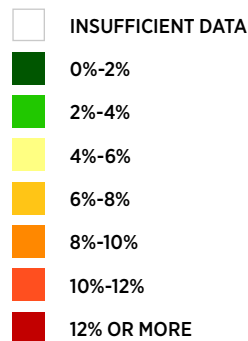
United States

Seriously Delinquent Mortgages by ZIP Code

MARCH 2016



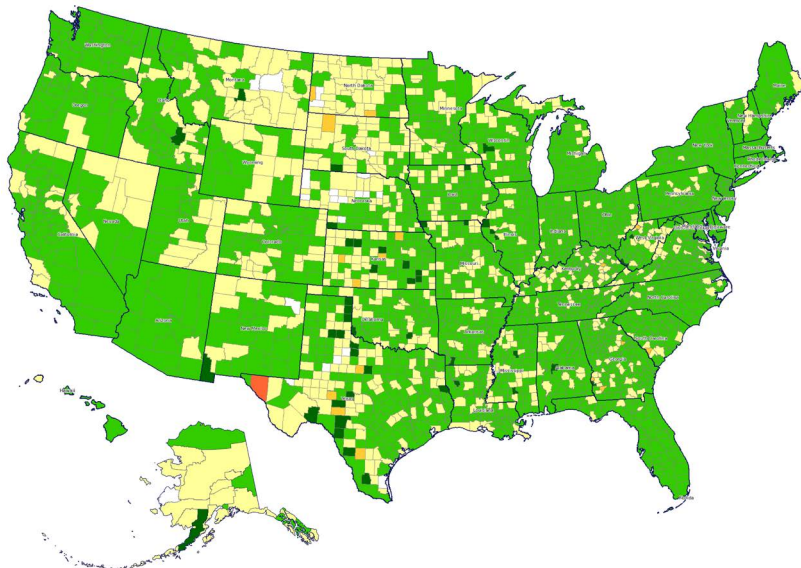
In March 2016, 3.13 percent of loans in the United States were seriously delinquent (delinquent 90 days or more or in foreclosure).



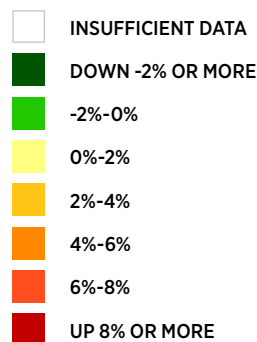
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 25 basis points (bps) in the United States between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 14 bps; foreclosures decreased 11 bps.



Source: Lender Processing Services

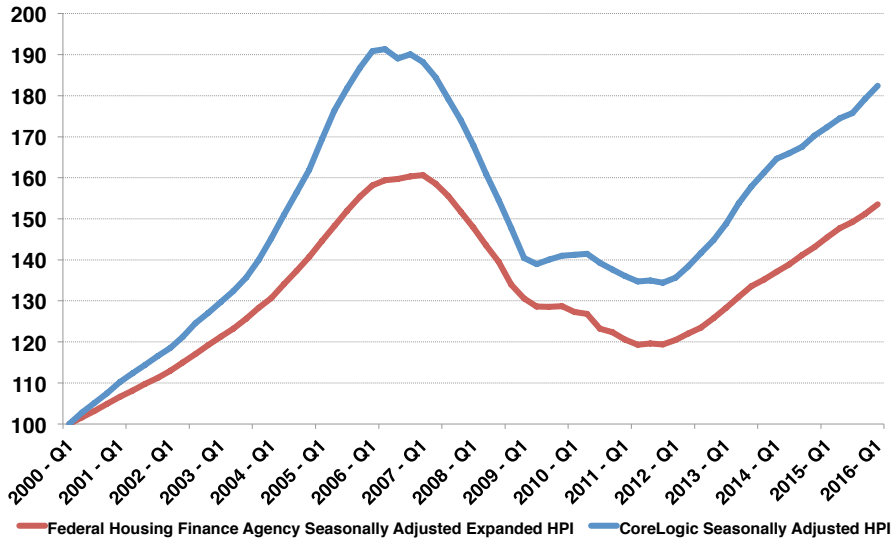


United States

House Prices

FIRST QUARTER 2016

United States House Prices
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for the United States were 1.5 percent higher (FHFA) and 1.8 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 5.5 percent higher (FHFA) and 5.8 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic