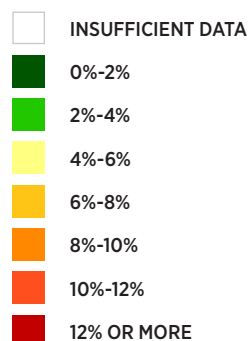
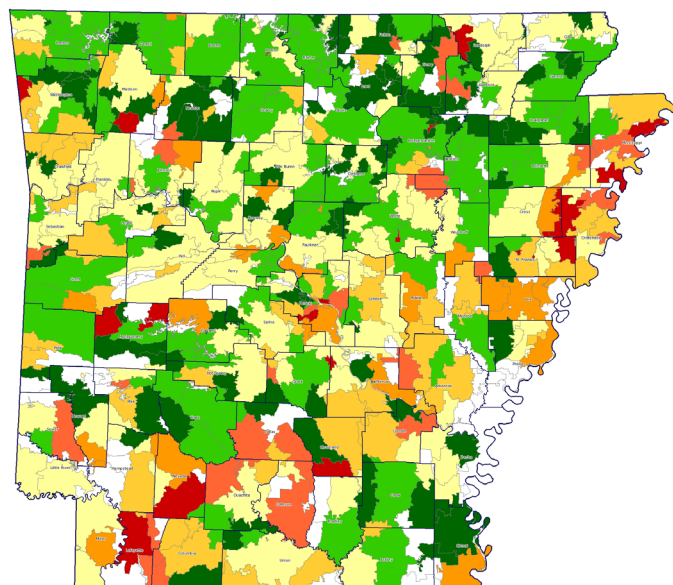




Arkansas

Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014

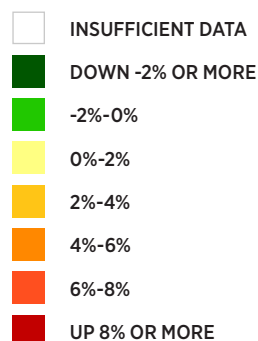
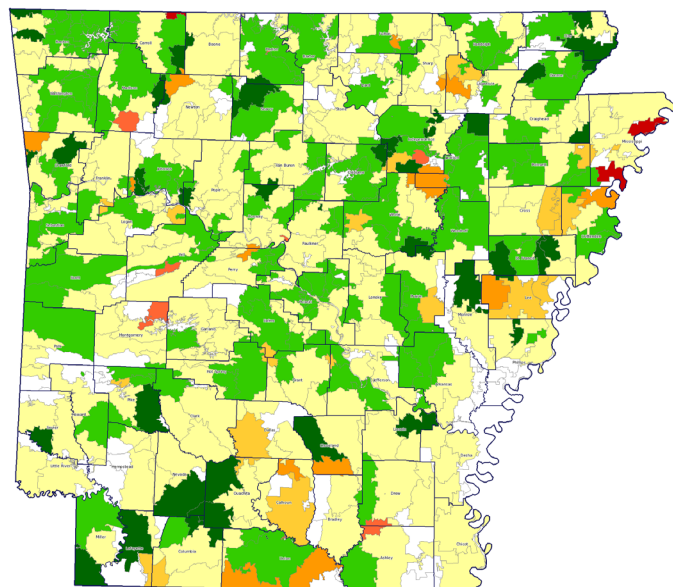


Source: Lender Processing Services

In December 2014, 4.36 percent of loans in Arkansas were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



Source: Lender Processing Services

The share of seriously delinquent loans decreased 1 basis point (bp) in Arkansas between September 2014 and December 2014. Loans that are delinquent 90 days or more increased 12 bps; foreclosures decreased 13 bps.



Arkansas

Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
72209	Little Rock-North Little Rock-Conway, AR	14.6%
72114	Little Rock-North Little Rock-Conway, AR	13.3%
72117	Little Rock-North Little Rock-Conway, AR	11.0%
72204	Little Rock-North Little Rock-Conway, AR	11.0%
72301	West Memphis, AR	10.4%
72103	Little Rock-North Little Rock-Conway, AR	8.8%
72106	Faulkner, AR	8.8%
72202	Little Rock-North Little Rock-Conway, AR	8.2%
72206	Little Rock-North Little Rock-Conway, AR	8.2%
71667	Lincoln, AR	8.0%

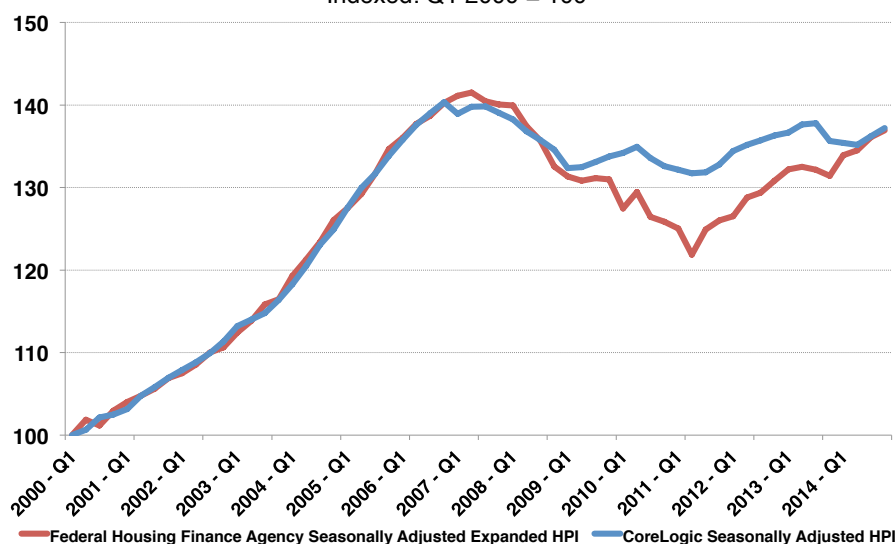
Note: ZIP codes with less than 0.15 percent of total loans in the state were not included in this analysis. For the state of Arkansas, the cutoff is 310 loans.

Source: Lender Processing Services

House Prices

FOURTH QUARTER 2014

Arkansas House Prices
Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for Arkansas were 0.6 percent higher (FHFA) and 0.7 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 4.2 percent higher (FHFA) and 1.2 percent higher (CoreLogic).

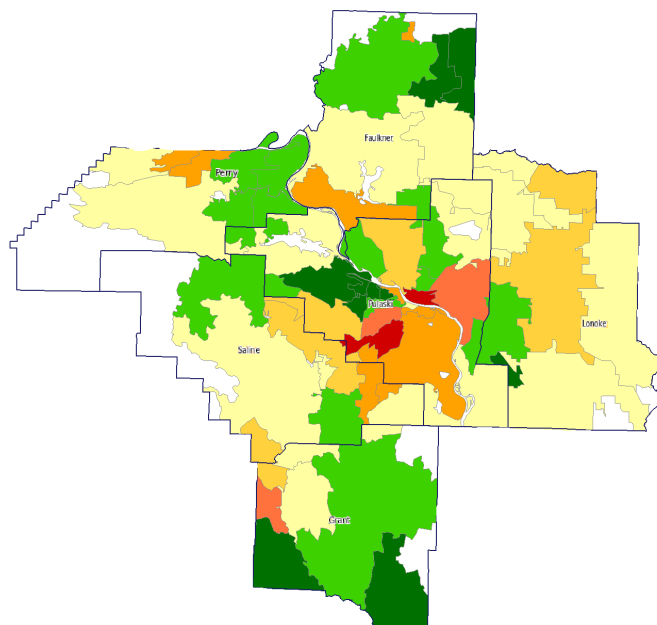
Sources: Federal Housing Finance Agency and CoreLogic



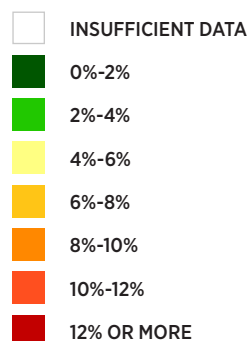
Little Rock MSA

Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014



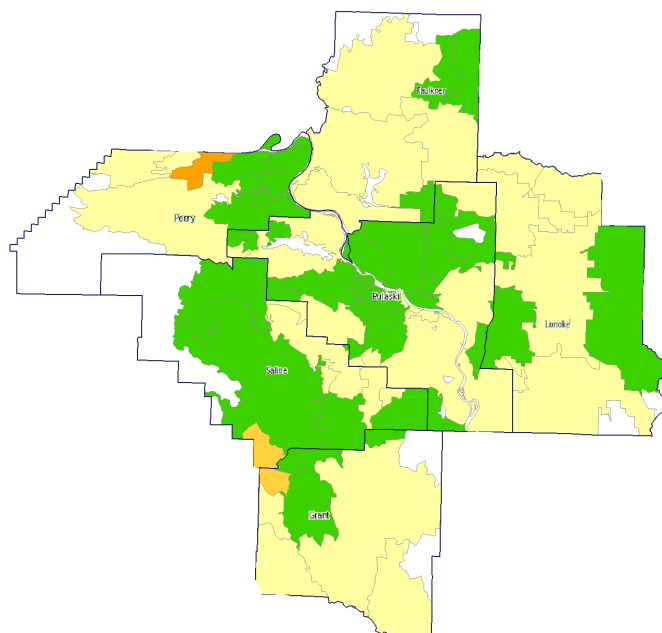
In December 2014, 4.85 percent of loans in the Little Rock MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.



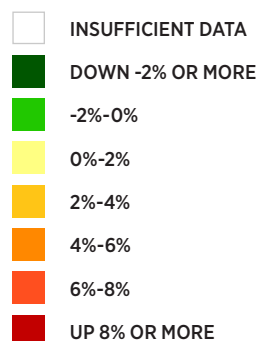
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans decreased 5 basis points (bps) in the Little Rock MSA between September 2014 and December 2014. Loans that are delinquent 90 days or more increased 4 bps; foreclosures decreased 8 bps.



Source: Lender Processing Services



Little Rock MSA

Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
72209	Pulaski-AR	14.6%
72114	Pulaski-AR	13.3%
72117	Pulaski-AR	11.0%
72204	Pulaski-AR	11.0%
72103	Saline County-AR	8.8%
72106	Faulkner-AR	8.8%
72202	Pulaski-AR	8.2%
72206	Pulaski-AR	8.2%
72176	Lonoke-AR	7.0%
72118	Pulaski-AR	6.8%

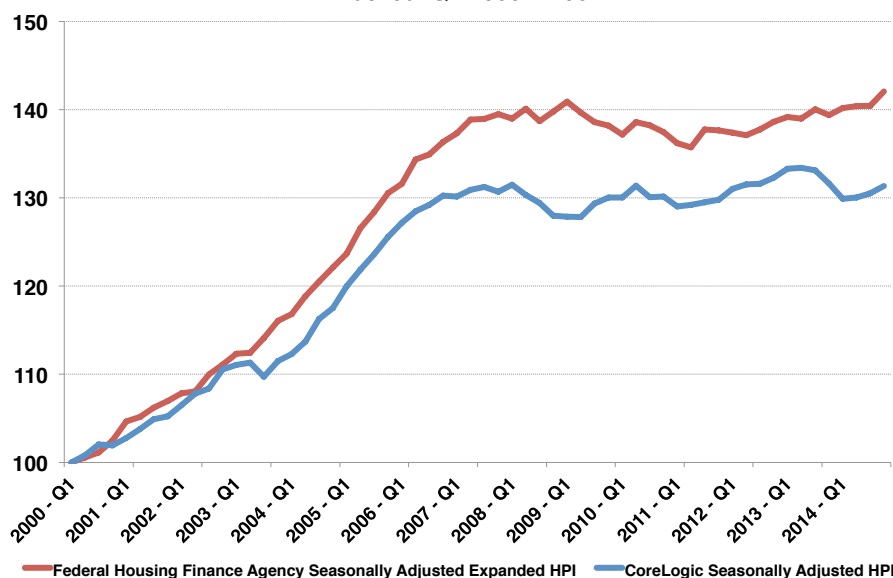
Note: ZIP codes with less than 0.15 percent of total loans in the MSA were not included in this analysis. For the Little Rock MSA, the cutoff is 109 loans.

Source: Lender Processing Services

House Prices

FOURTH QUARTER 2014

Little Rock, Ark MSA House Prices
Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for the Little Rock MSA were 1.2 percent higher (FHFA) and 0.6 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 1.9 percent higher (FHFA) and 0.2 percent lower (CoreLogic).

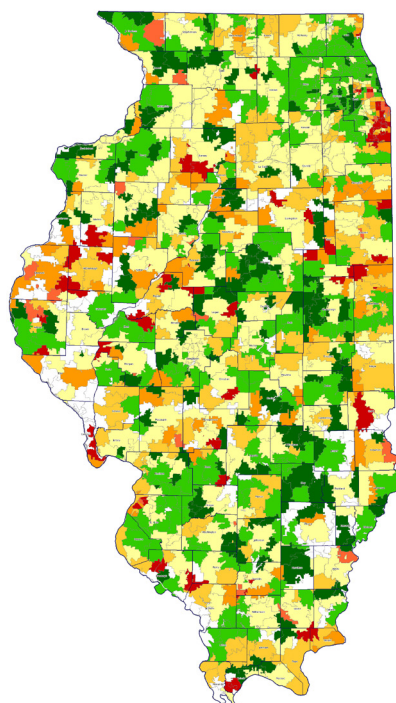
Sources: Federal Housing Finance Agency and CoreLogic



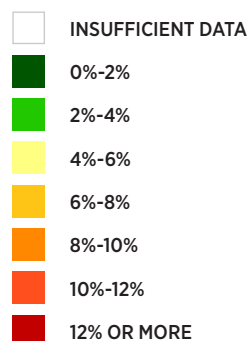
Illinois

Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014



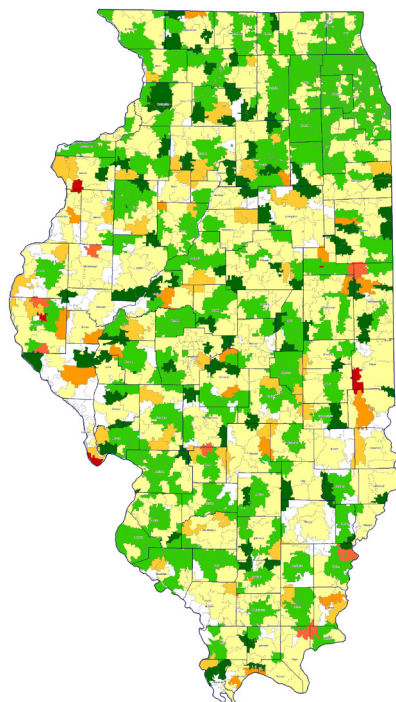
In December 2014, 4.62 percent of loans in Illinois were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.



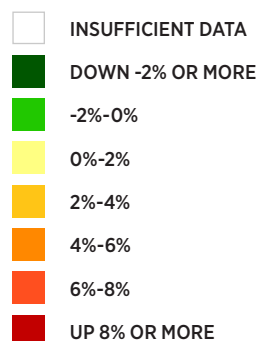
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans decreased 19 basis points (bps) in Illinois between September 2014 and December 2014. Loans that are delinquent 90 days or more increased 4 bps; foreclosures decreased 24 bps.



Source: Lender Processing Services



Illinois

Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
60409	Chicago-Naperville-Arlington Heights, IL	16.5%
60426	Chicago-Naperville-Arlington Heights, IL	16.0%
60419	Chicago-Naperville-Arlington Heights, IL	15.9%
60636	Chicago-Joliet-Naperville, IL-IN-WI	15.6%
60466	Chicago-Naperville-Arlington Heights, IL	15.4%
60443	Chicago-Joliet-Naperville, IL-IN-WI	14.8%
60644	Chicago-Joliet-Naperville, IL-IN-WI	14.8%
60478	Chicago-Joliet-Naperville, IL-IN-WI	14.4%
60153	Chicago-Joliet-Naperville, IL-IN-WI	14.2%
60473	Chicago-Joliet-Naperville, IL-IN-WI	14.2%

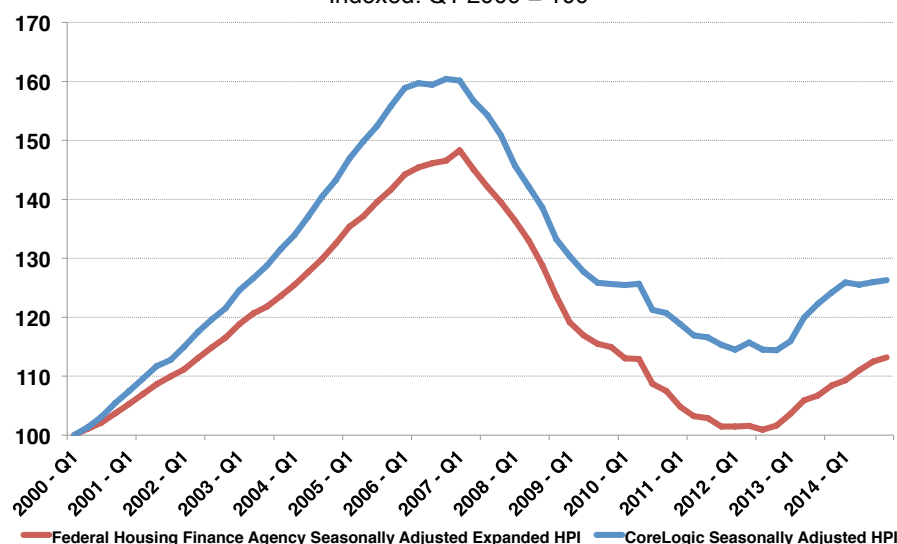
Note: ZIP codes with less than 0.15 percent of total loans in the state were not included in this analysis. For the state of Illinois, the cutoff is 1,827 loans.

Source: Lender Processing Services

House Prices

FOURTH QUARTER 2014

Illinois House Prices
Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for Illinois were 0.6 percent higher (FHFA) and 0.3 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 4.4 percent higher (FHFA) and 1.7 percent higher (CoreLogic).

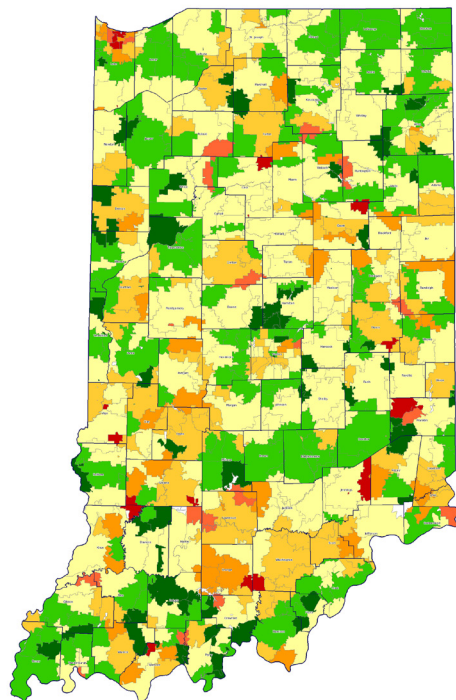
Sources: Federal Housing Finance Agency and CoreLogic



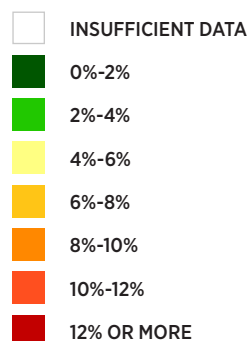
Indiana

Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014



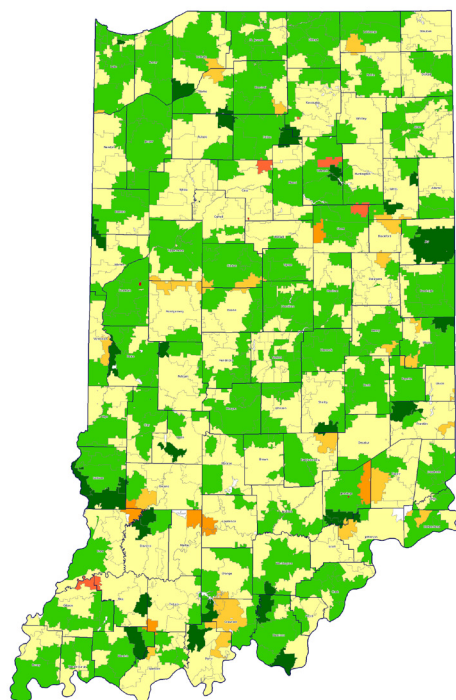
In December 2014, 4.54 percent of loans in Indiana were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.



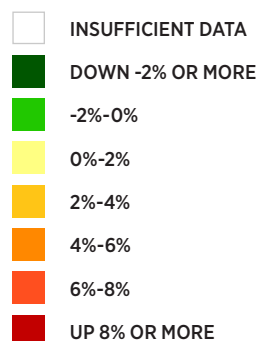
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans decreased 4 basis points (bps) in Indiana between September 2014 and December 2014. Loans that are delinquent 90 days or more increased 6 bps; foreclosures decreased 13 bps.



Source: Lender Processing Services



Indiana

Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
46408	Chicago-Naperville-Elgin, IL-IN-WI	13.3%
46404	Chicago-Naperville-Elgin, IL-IN-WI	12.4%
46235	Indianapolis-Carmel-Anderson, IN	10.8%
46405	Chicago-Naperville-Elgin, IL-IN-WI	10.1%
46312	Chicago-Naperville-Elgin, IL-IN-WI	9.4%
46218	Indianapolis-Carmel, IN	9.1%
46323	Chicago-Naperville-Elgin, IL-IN-WI	8.7%
46410	Chicago-Naperville-Elgin, IL-IN-WI	8.6%
46226	Indianapolis-Carmel, IN	8.4%
46403	Chicago-Naperville-Elgin, IL-IN-WI	8.1%

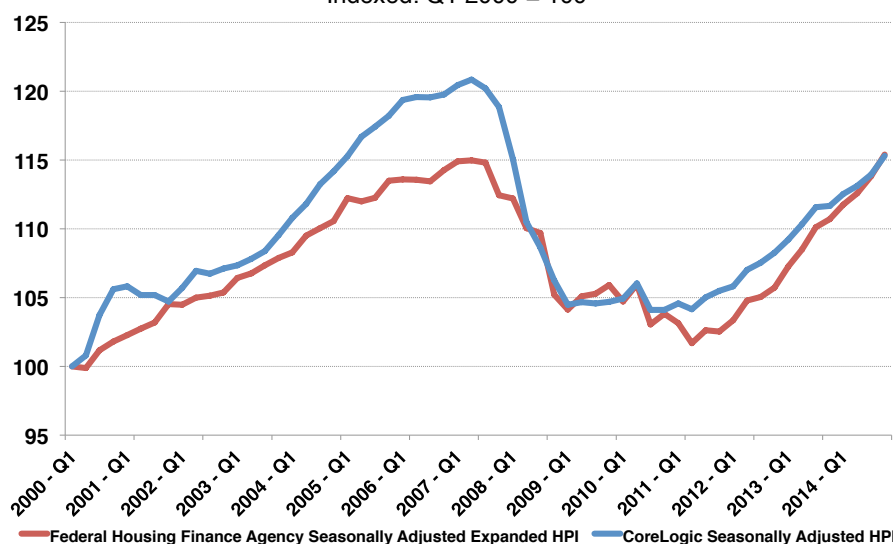
Note: ZIP codes with less than 0.15 percent of total loans in the state were not included in this analysis. For the state of Indiana, the cutoff is 834 loans.

Source: Lender Processing Services

House Prices

FOURTH QUARTER 2014

Indiana House Prices
Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for Indiana were 1.4 percent higher (FHFA) and 1.2 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 4.3 percent higher (FHFA) and 3.2 percent higher (CoreLogic).

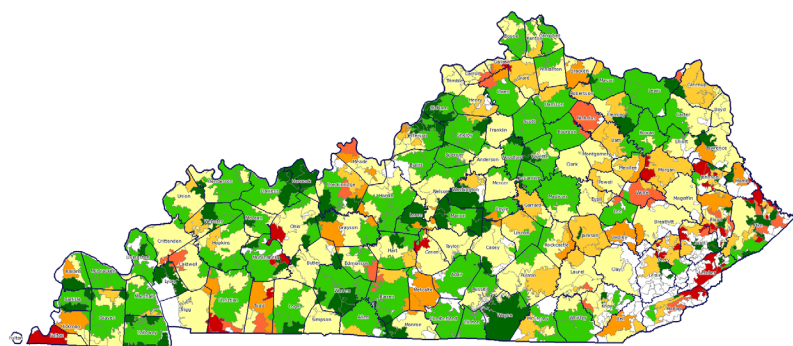
Sources: Federal Housing Finance Agency and CoreLogic



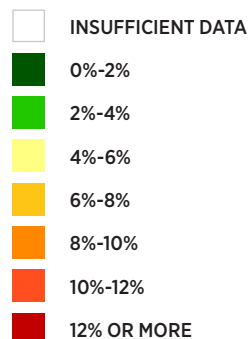
Kentucky

Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014



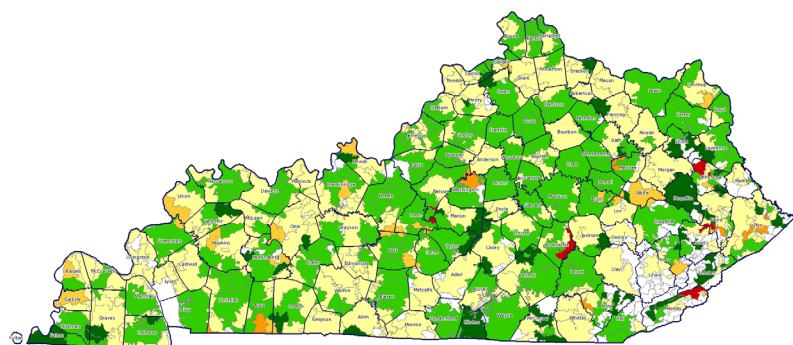
In December 2014, 3.76 percent of loans in Kentucky were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.



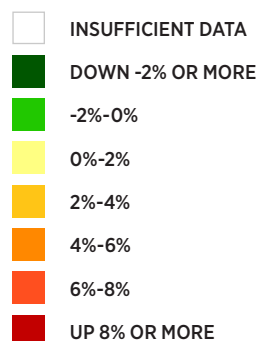
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans decreased 10 basis points (bps) in Kentucky between September 2014 and December 2014. Loans that are delinquent 90 days or more increased 2 bps; foreclosures decreased 12 bps.



Source: Lender Processing Services



Kentucky

Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
42262	Clarksville, TN-KY	11.0%
41014	Covington, KY	8.7%
40212	Louisville/Jefferson County, KY-IN	8.5%
40210	Louisville/Jefferson County, KY-IN	8.4%
40211	Louisville/Jefferson County, KY-IN	8.1%
40203	Louisville/Jefferson County, KY-IN	7.7%
41035	Louisville/Jefferson County, KY-IN	6.7%
40484	Lincoln, KY	6.6%
41016	Louisville/Jefferson County, KY-IN	6.6%
40444	Stanford, Lincoln, KY	6.2%

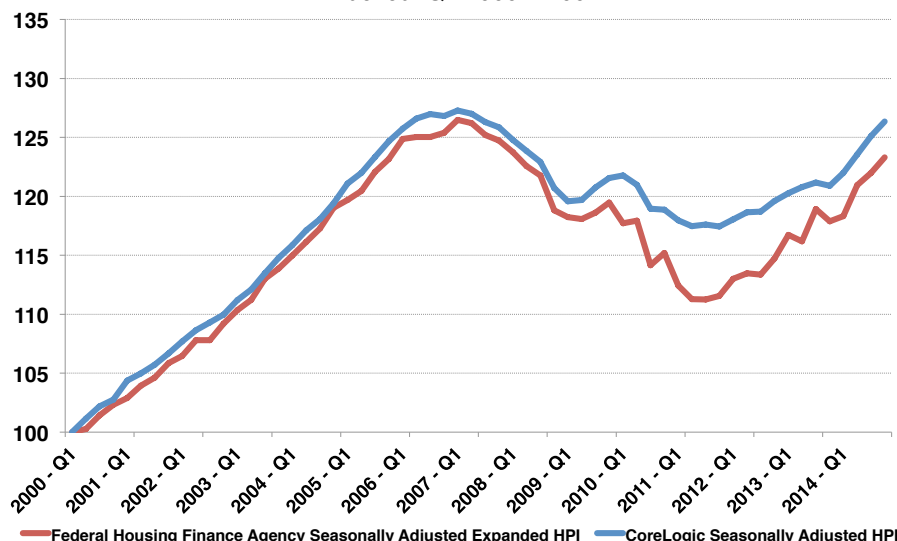
Note: ZIP codes with less than 0.15 percent of total loans in the state were not included in this analysis. For the state of Kentucky, the cutoff is 447 loans.

Source: Lender Processing Services

House Prices

FOURTH QUARTER 2014

Kentucky House Prices
Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for Kentucky were 1.1 percent higher (FHFA) and 1.0 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 4.6 percent higher (FHFA) and 4.5 percent higher (CoreLogic).

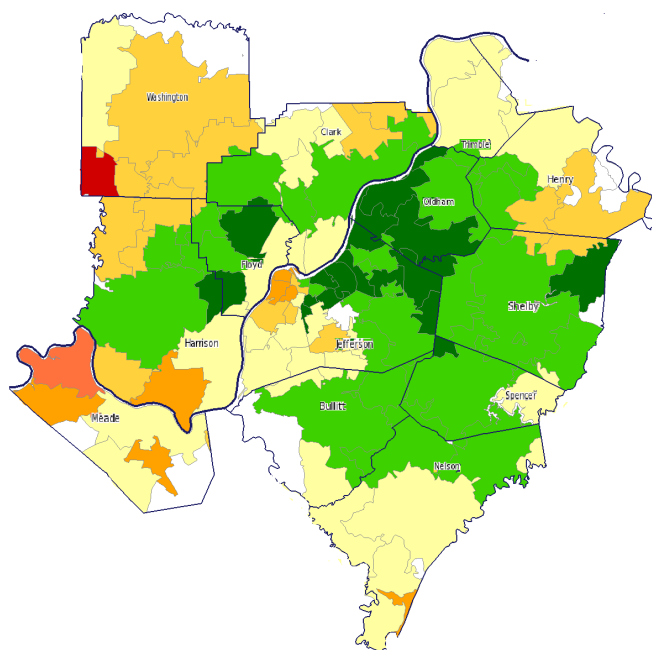
Sources: Federal Housing Finance Agency and CoreLogic



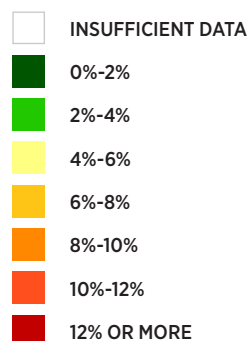
Louisville MSA

Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014



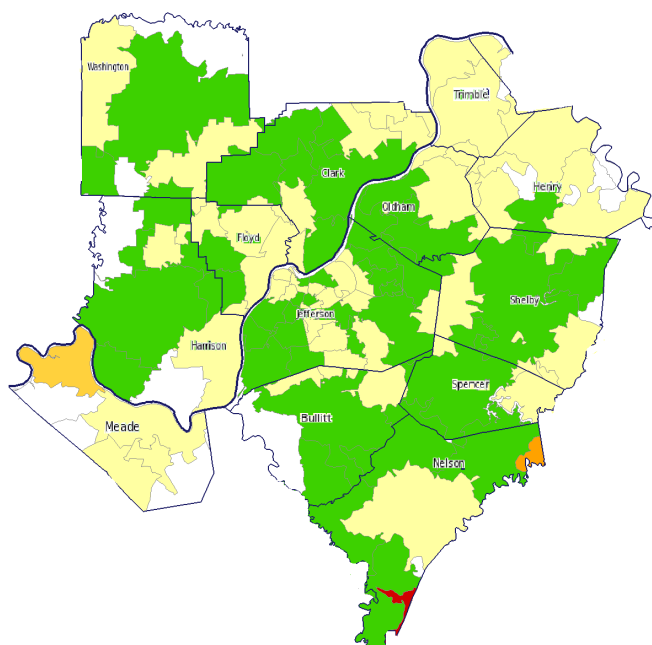
In December 2014, 3.85 percent of loans in the Louisville MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.



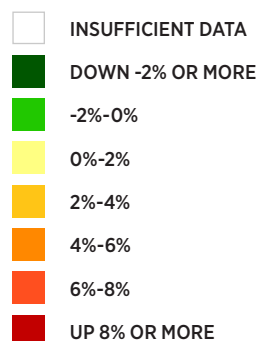
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans decreased 8 basis points (bps) in the Louisville MSA between September 2014 and December 2014. Loans that are delinquent 90 days or more did not change; foreclosures decreased 7 bps.



Source: Lender Processing Services



Louisville MSA

Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
40117	Meade-KY	9.1%
47138	Scott-IN	8.8%
40212	Jefferson-KY	8.5%
40210	Jefferson-KY	8.4%
40211	Jefferson-KY	8.1%
40203	Jefferson-KY	7.7%
47102	Scott-IN	7.3%
47165	Washington-IN	7.1%
47170	Scott-IN	6.7%
40057	Henry-KY	6.5%

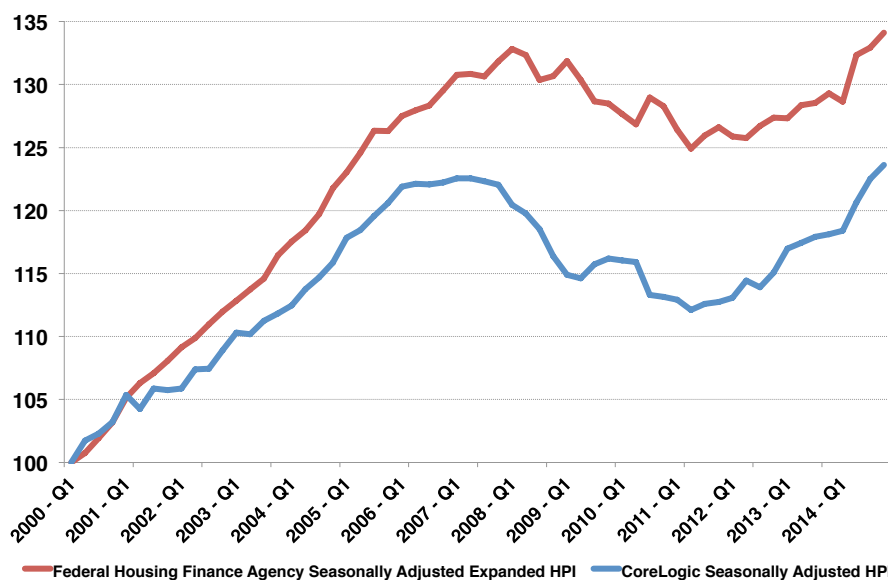
Note: ZIP codes with less than 0.15 percent of total loans in the MSA were not included in this analysis. For the Louisville MSA, the cutoff is 197 loans.

Source: Lender Processing Services

House Prices

FOURTH QUARTER 2014

Louisville, Ky MSA House Prices
Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for the Louisville MSA were 0.9 percent higher (both FHFA and CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 3.7 percent higher (FHFA) and 4.7 percent higher (CoreLogic).

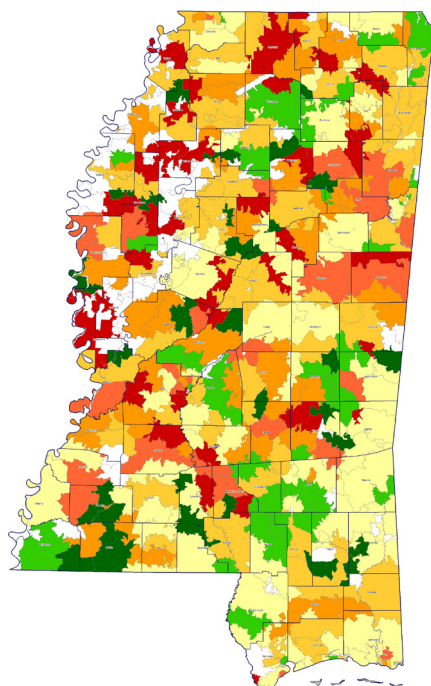
Sources: Federal Housing Finance Agency and CoreLogic



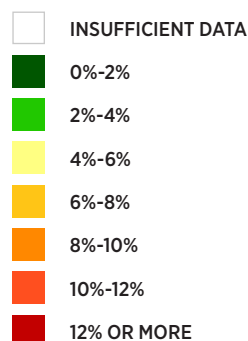
Mississippi

Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014



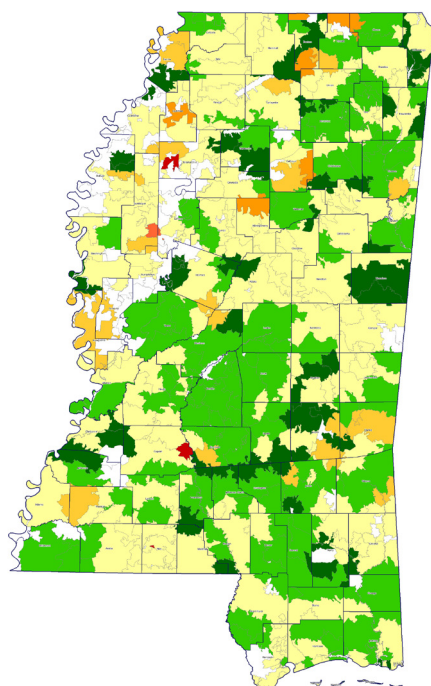
In December 2014, 6.48 percent of loans in Mississippi were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.



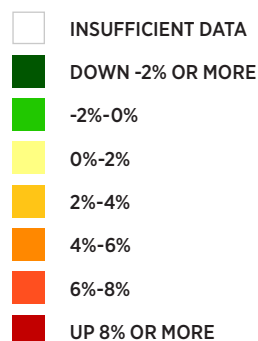
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans decreased 6 basis points (bps) in Mississippi between September 2014 and December 2014. Loans that are delinquent 90 days or more decreased 3 bps; foreclosures decreased 4 bps.



Source: Lender Processing Services



Mississippi

Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
39204	Jackson, MS	17.6%
38676	Tunica, MS	14.9%
39212	Jackson, MS	13.4%
38635	Marshall, MS	12.5%
38824	Tupelo, MS	12.3%
39059	Crystal Springs, MS	12.3%
39180	Vicksburg, MS	12.0%
38703	Washington, MS	11.9%
39083	Copiah, MS	11.6%
39307	Lauderdale, MS	11.3%

Note: ZIP codes with less than 0.15 percent of total loans in the state were not included in this analysis. For the state of Mississippi, the cutoff is 195 loans.

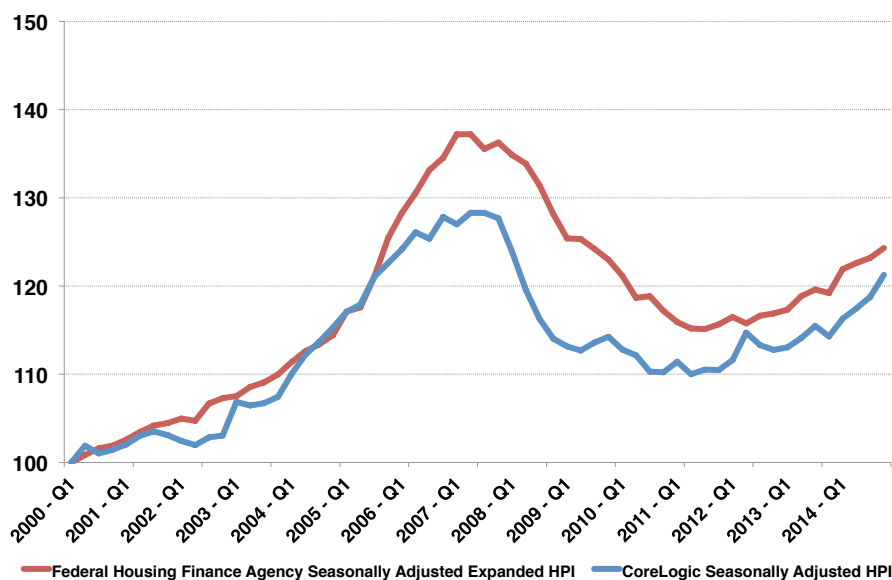
Source: Lender Processing Services

House Prices

FOURTH QUARTER 2014

Mississippi House Prices

Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for Mississippi were 0.9 percent higher (FHFA) and 2.1 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 4.3 percent higher (FHFA) and 6.1 percent higher (CoreLogic).

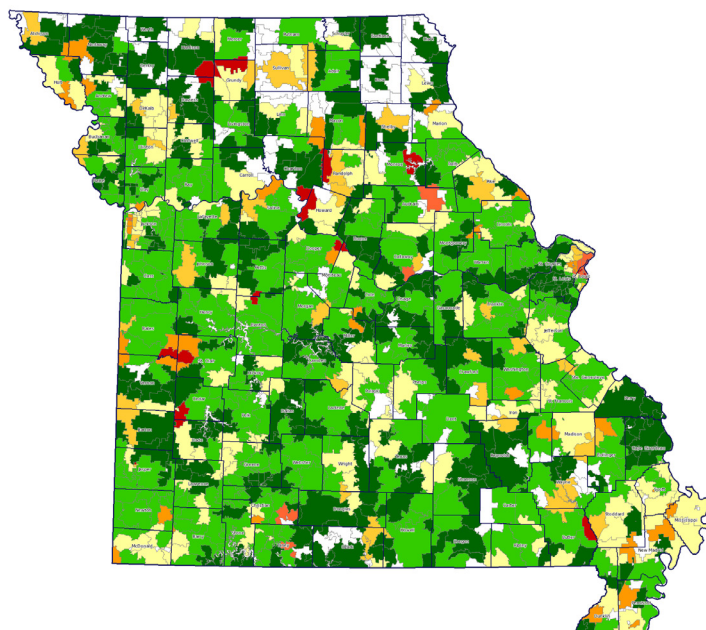
Sources: Federal Housing Finance Agency and CoreLogic



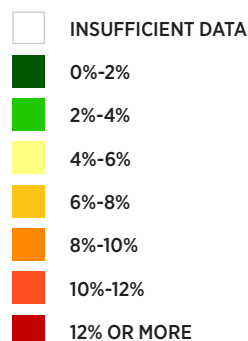
Missouri

Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014



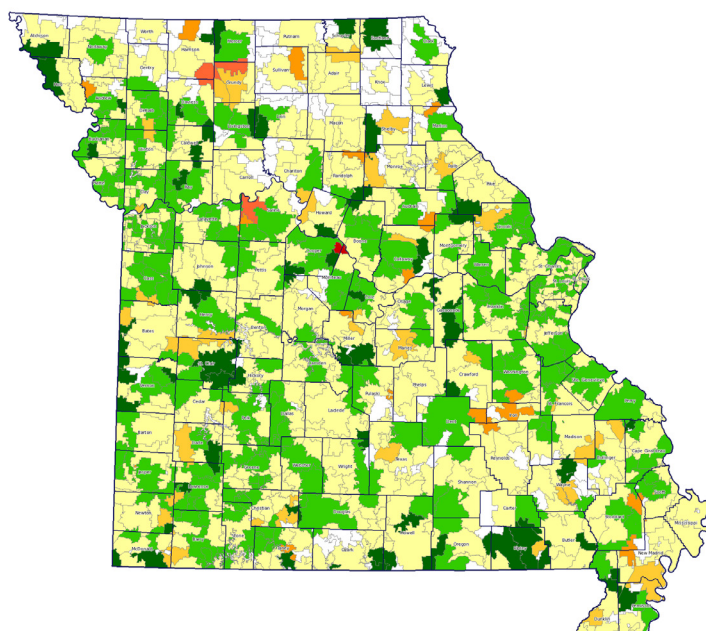
In December 2014, 3.11 percent of loans in Missouri were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.



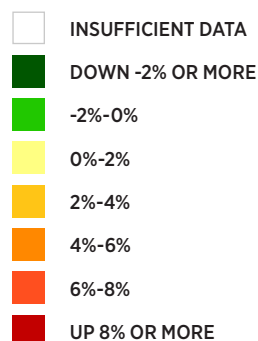
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans decreased 1 basis point (bp) in Missouri between September 2014 and December 2014. Loans that are delinquent 90 days or more increased 1 bp; foreclosures decreased 2 bps.



Source: Lender Processing Services



Missouri

Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
63136	St. Louis, MO-IL	11.6%
63115	St. Louis, MO-IL	11.5%
63147	St. Louis, MO-IL	11.2%
63138	St. Louis, MO-IL	10.8%
63137	St. Louis, MO-IL	10.5%
64130	Kansas City, MO-KS	9.8%
63135	St. Louis, MO-IL	8.6%
63121	St. Louis, MO-IL	8.5%
63134	St. Louis, MO-IL	8.3%
63033	St. Louis, MO-IL	7.9%

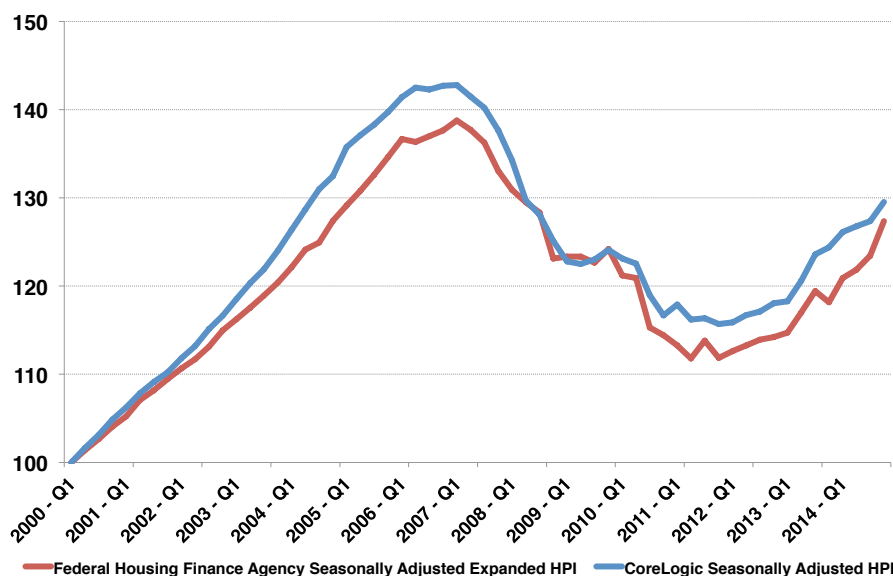
Note: ZIP codes with less than 0.15 percent of total loans in the state were not included in this analysis. For the state of Missouri, the cutoff is 830 loans.

Source: Lender Processing Services

House Prices

FOURTH QUARTER 2014

Missouri House Prices
Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for Missouri were 3.2 percent higher (FHFA) and 1.7 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 7.8 percent higher (FHFA) and 4.1 percent higher (CoreLogic).

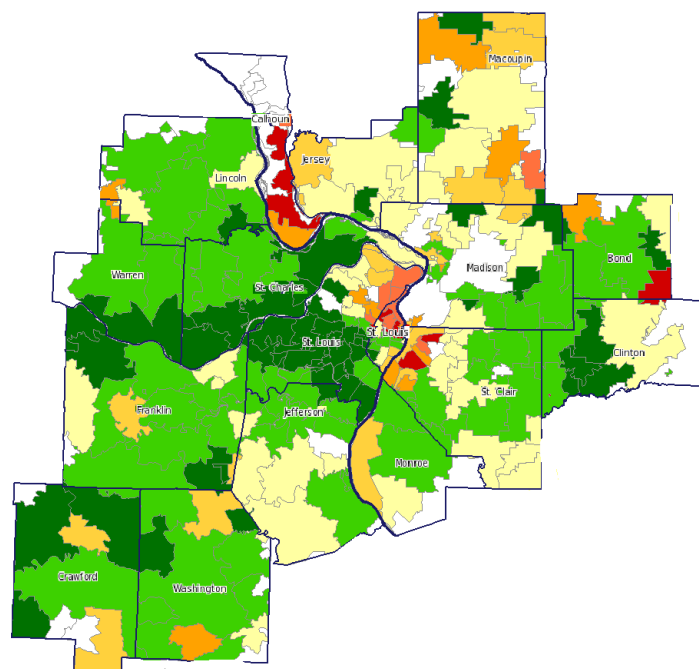
Sources: Federal Housing Finance Agency and CoreLogic



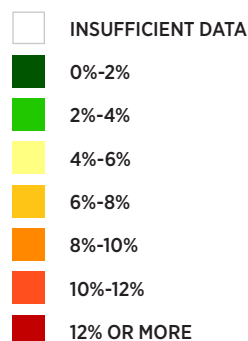
St. Louis MSA

Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014



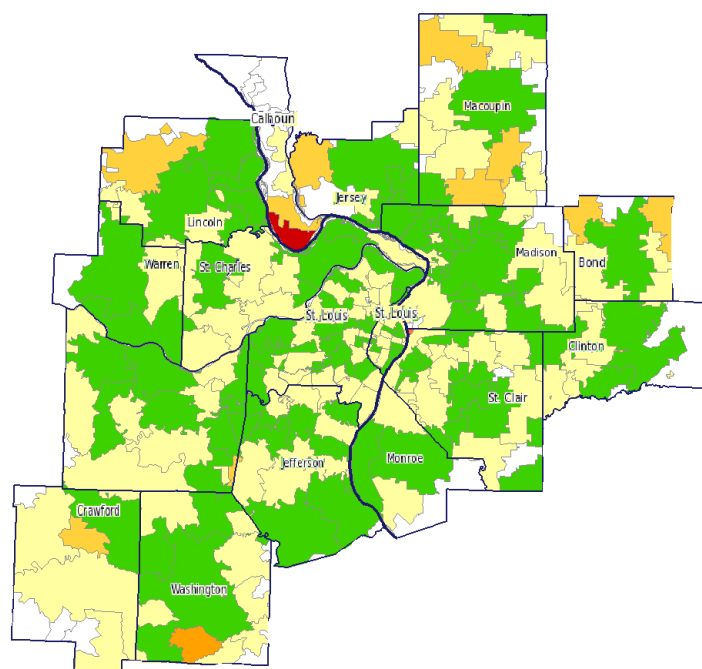
In December 2014, 3.49 percent of loans in the St. Louis MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.



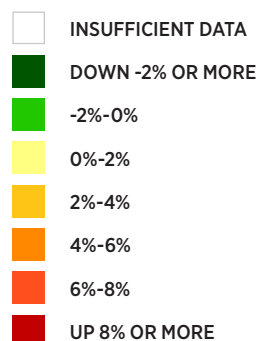
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans did not change in the St. Louis MSA between September 2014 and December 2014. Loans that are delinquent 90 days or more increased 6 bps; foreclosures decreased 5 bps.



Source: Lender Processing Services



St. Louis MSA

Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
62206	Saint Clair-IL	12.8%
63136	Saint Louis-MO	11.6%
63115	Saint Louis City-MO	11.5%
63147	Saint Louis City-MO	11.2%
63138	Saint Louis-MO	10.8%
63113	Saint Louis City-MO	10.6%
63137	Saint Louis-MO	10.5%
63135	Saint Louis-MO	8.6%
63121	Saint Louis-MO	8.5%
63134	Saint Louis-MO	8.3%

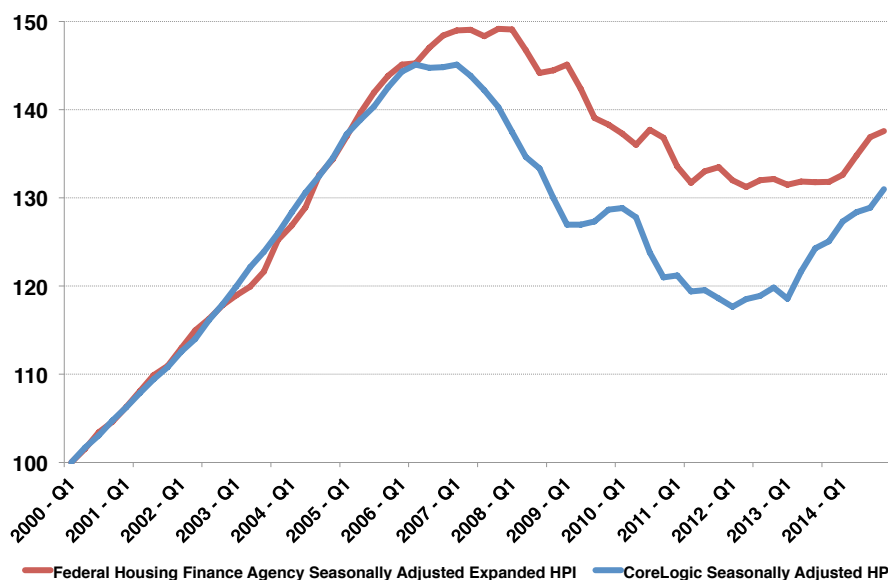
Note: ZIP codes with less than 0.15 percent of total loans in the MSA were not included in this analysis. For the St. Louis MSA, the cutoff is 470 loans.

Source: Lender Processing Services

House Prices

FOURTH QUARTER 2014

St. Louis, Mo MSA House Prices
Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for the St. Louis MSA were 0.5 percent higher (FHFA) and 1.6 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 4.4 percent higher (FHFA) and 4.7 percent higher (CoreLogic).

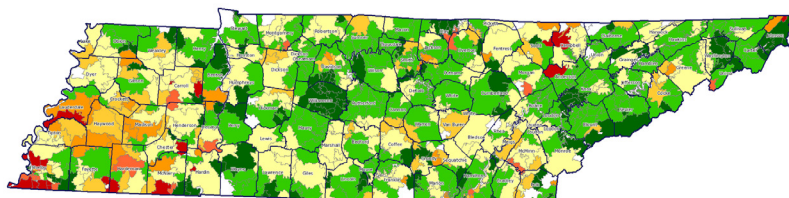
Sources: Federal Housing Finance Agency and CoreLogic



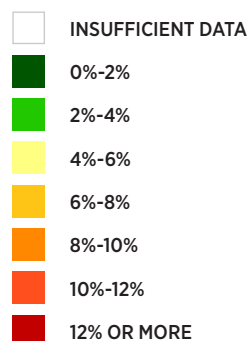
Tennessee

Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014



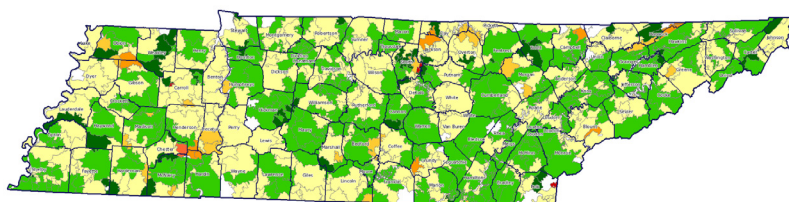
In December 2014, 4.01 percent of loans in Tennessee were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.



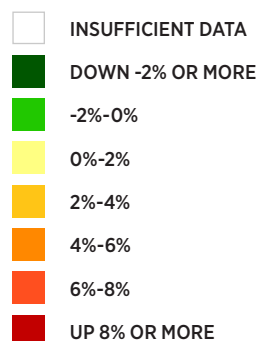
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans decreased 11 basis points (bps) in Tennessee between September 2014 and December 2014. Loans that are delinquent 90 days or more decreased 4 bps; foreclosures decreased 5 bps.



Source: Lender Processing Services



Tennessee

Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
38118	Memphis, TN-MS-AR	14.4%
38127	Memphis, TN-MS-AR	13.8%
38109	Memphis, TN-MS-AR	13.3%
38128	Memphis, TN-MS-AR	12.6%
38141	Memphis, TN-MS-AR	12.5%
38115	Memphis, TN-MS-AR	12.3%
38116	Memphis, TN-MS-AR	12.3%
38114	Memphis, TN-MS-AR	11.7%
38106	Memphis, TN-MS-AR	11.6%
38108	Memphis, TN-MS-AR	10.7%

Note: ZIP codes with less than 0.15 percent of total loans in the state were not included in this analysis. For the state of Tennessee, the cutoff is 803 loans.

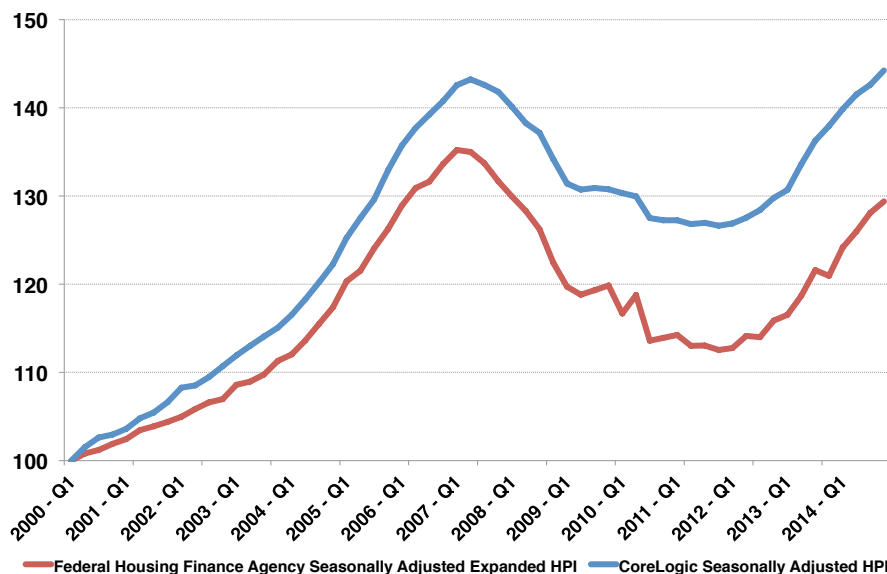
Source: Lender Processing Services

House Prices

FOURTH QUARTER 2014

Tennessee House Prices

Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for Tennessee were 1.0 percent higher (FHFA) and 1.2 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 7.0 percent higher (FHFA) and 4.6 percent higher (CoreLogic).

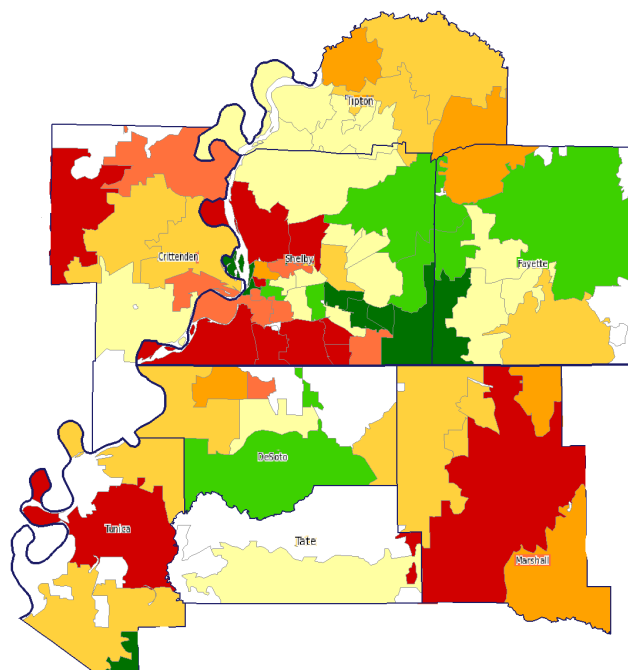
Sources: Federal Housing Finance Agency and CoreLogic



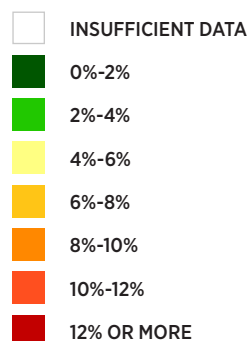
Memphis MSA

Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014



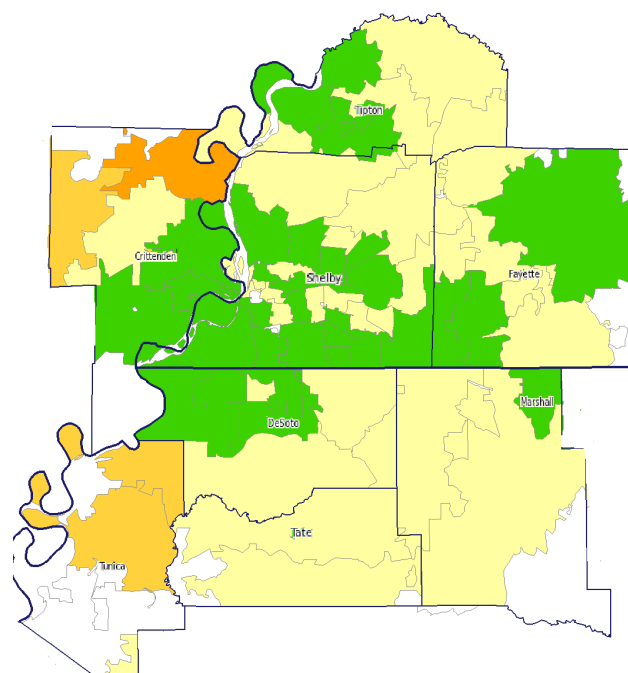
In December 2014, 6.7 percent of loans in the Memphis MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.



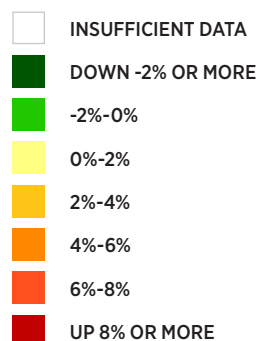
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans decreased 14 basis points (bps) in the Memphis MSA between September 2014 and December 2014. Loans that are delinquent 90 days or more decreased 4 bps; foreclosures decreased 8 bps.



Source: Lender Processing Services



Memphis MSA

Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
38676	Tunica-MS	14.9%
38118	Shelby-TN	14.4%
38127	Shelby-TN	13.8%
38109	Shelby-TN	13.3%
38128	Shelby-TN	12.6%
38141	Shelby-TN	12.5%
38635	Marshall-MS	12.5%
38115	Shelby-TN	12.3%
38116	Shelby-TN	12.3%
38114	Shelby-TN	11.7%

Note: ZIP codes with less than 0.15 percent of total loans in the MSA were not included in this analysis. For the Memphis MSA, the cutoff is 187 loans.

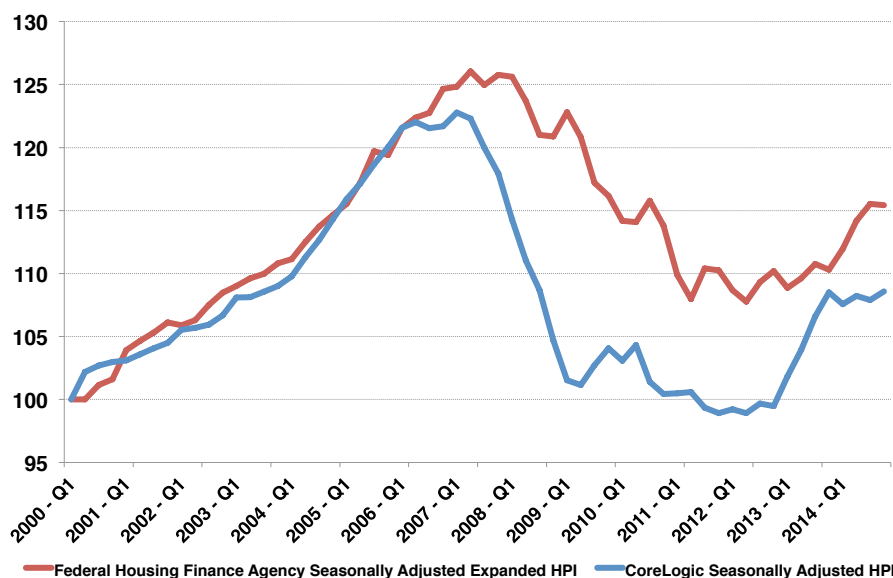
Source: Lender Processing Services

House Prices

FOURTH QUARTER 2014

Memphis, Tenn MSA House Prices

Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for the Memphis MSA were 0.1 percent lower (FHFA) and 0.6 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 4.6 percent higher (FHFA) and 0.1 percent higher (CoreLogic).

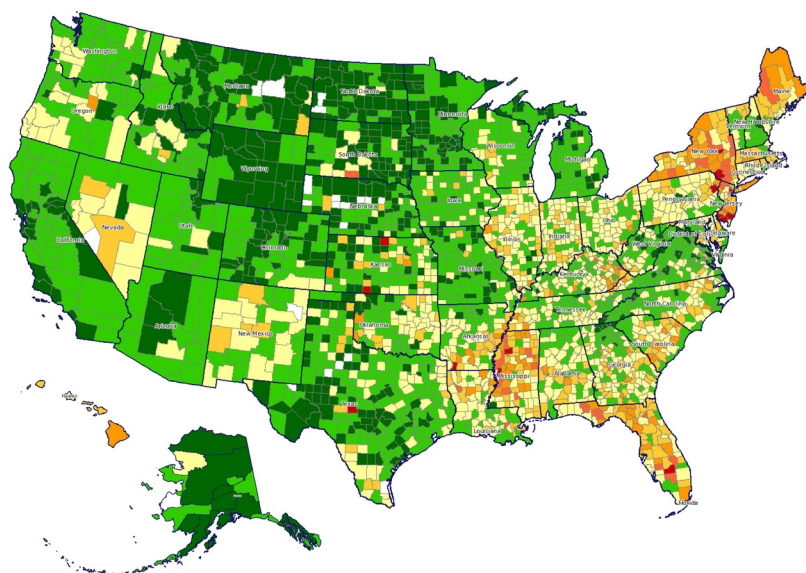
Sources: Federal Housing Finance Agency and CoreLogic



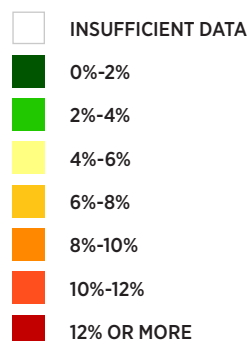
United States

Seriously Delinquent Mortgages by County

DECEMBER 2014



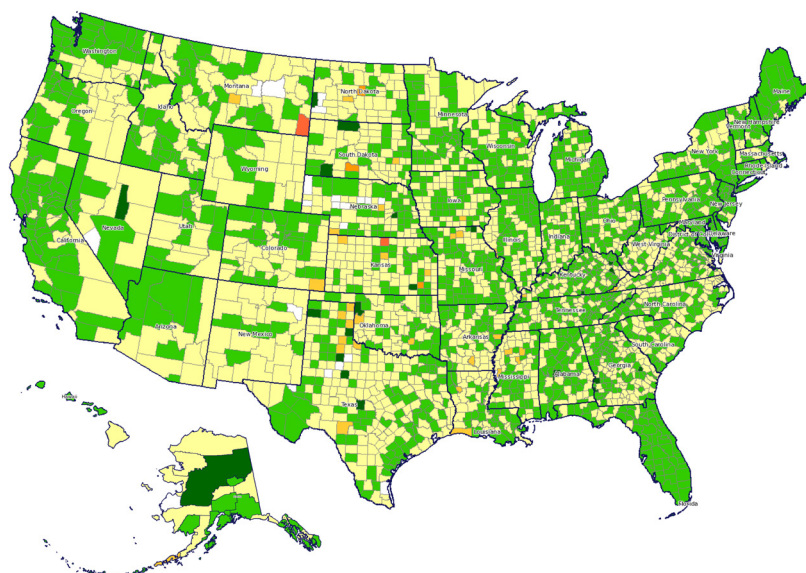
In December 2014, 3.99 percent of loans in the United States were seriously delinquent (delinquent 90 days or more or in foreclosure).



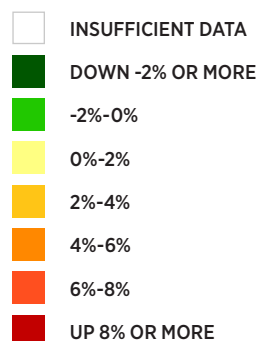
Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by County

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans decreased 8 basis points (bps) in the United States between September 2014 and December 2014. Loans that are delinquent 90 days or more increased 2 bps; foreclosures decreased 12 bps.



Source: Lender Processing Services



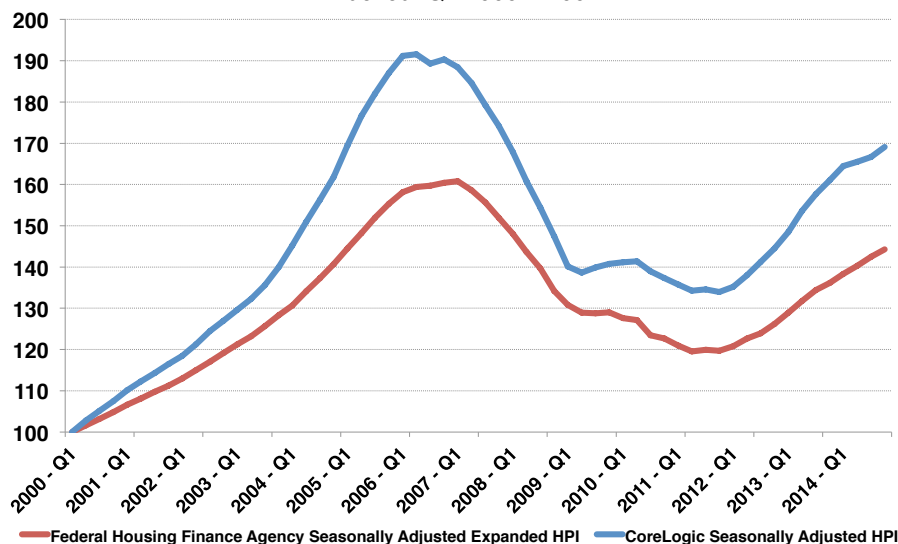
United States

House Prices

FOURTH QUARTER 2014

United States House Prices

Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for the United States were 1.3 percent higher (FHFA) and 1.5 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 6.0 percent higher (FHFA) and 5.0 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic