

RESEARCH

Home > Research > National Economy

Regional Economy

Payments Research

National Economy

- National Economic Indicators
- Economic Indicators Calendar
- Productivity Data and Analysis
- ## Tech Pulse Index

Global Economy

Capital Markets

Banking Research

Research Publications

Economists

Program for Resident Scholars

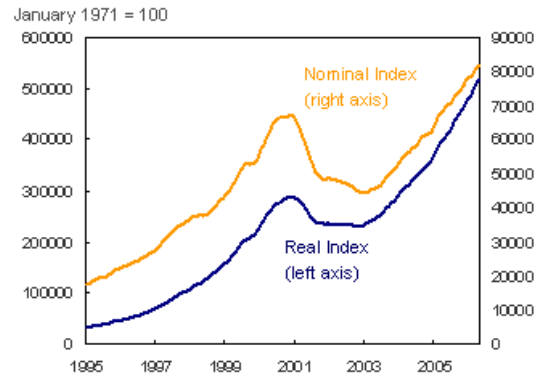
Visiting Scholars

Tech Pulse Index

Taking the Pulse of the Technology Sector
Released June 14, 2006

Summary Details Reports

Tech Pulse Index 1995 to present



In May 2006, the real Tech Pulse Index grew at an annualized rate of 26.8%, which is below its growth rate of 31.4% over the past 12 months. The nominal Tech Pulse Index grew at an annualized rate of 20.5%, which is below its growth rate of 22.4% over the past year. Benchmark revisions to the shipments data, which were released recently, were substantial and have led to downward revisions in the Tech Pulse Index.

Background

The Tech Pulse Index is a summary statistic that tracks the health of the technology sector of the economy in a timely manner. The Tech Pulse Index is computed monthly from a number of data series that move with the technology sector as a whole. The series used to compute the index are investment, consumption, employment, industrial production, and shipments in the technology sector. Please note that each month's numbers differ from those published in prior months and in the Current Issues article because we have additional data which changes the information we use for estimating previous periods. Each month's numbers will be released on the second Wednesday of that month.

Next release: July 12, 2006

For more information, see:

Taking the Pulse of the Tech Sector: A Coincident Index of High-Tech Activity

By Bart Hobijn, Kevin J. Stiroh and Alexis Antoniadis, *Current Issues in Economics and Finance* 9 (10), Oct 2003

For further questions, contact Bart Hobijn, (212) 720-5740, or Erick Sager, (212) 720-5653.