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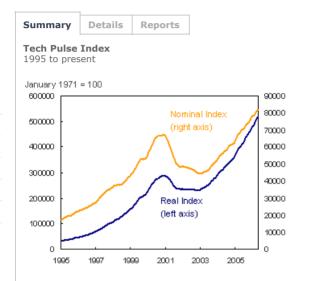
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Tech Pulse Index

Taking the Pulse of the Technology Sector Released December 14, 2005



In November 2005, the real Tech Pulse Index grew at an annualized rate of 35.6%, and the nominal Tech Pulse Index grew at an annualized rate of 25.3%. Growth of the real and nominal Tech Pulse Indexes are approximately at the rates at which they grew over the last 12 months, 35.6% and 26.3% respectively.

Background

The Tech Pulse Index is a summary statistic that tracks the health of the technology sector of the economy in a timely manner. The Tech Pulse Index is computed monthly from a number of data series that move with the technology sector as a whole. The series used to compute the index are investment, consumption, employment, industrial production, and shipments in the technology sector. Please note that each month's numbers differ from those published in prior months and in the Current Issues article because we have additional data which changes the information we use for estimating previous periods. Each month's numbers will be released on the second Wednesday of that month.

Next release: January 11, 2006

For more information, see:

Taking the Pulse of the Tech Sector: A Coincident Index of High-Tech Activity

By Bart Hobijn, Kevin J. Stiroh and Alexis Antoniades, Current Issues in Economics and Finance 9 (10), Oct 2003

For further questions, contact Bart Hobijn, (212) 720-5740, or Ariel Zetlin-Jones, (212) 720-6653.

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