Annotated Bibliography

Bibliography


• Covers the history of the Federal Reserve from its inception in 1914 to its fiftieth anniversary in 1964.


• Provides a summary of the life of Thomas McCabe, focusing on the history of his family, his connection to Swarthmore College, and his professional career with the government and the Scott Paper Company.


• Provides a discussion of the policymaking objectives of the Federal Reserve as of 1949; proposes the idea of Federal Reserve independence and offers some discussion about its implications.


• Provides a complete history of the Federal Reserve up to the year 1971. History surrounding the Accord is covered in pages 144 to 208.


• Discusses William McChesney Martin Jr.'s role in establishing the Accord as well as his tenure as
Chairman of the Board of Governors.


• Contains two chapters describing the Accord and its aftermath; also deals extensively with other historical and theoretical issues regarding Fed independence.


• Provides an in-depth look at issues facing the Federal Reserve between 1945 and 1949.


• Script of a senatorial hearing on the evolution of Federal Reserve policy after the Accord was
achieved. The Accord and its implications are discussed at the beginning and accompanied by data on government interest rates. The majority of the text focuses on Fed policy under the economic conditions of the specified years.


- A complete set of biographies for every person who sat on the Board of Governors until 1991. Biographies range from four to five pages for less influential governors to around 20 pages for more influential people like William McChesney Martin Jr.


- A published set of answers to a questionnaire presented to then-Chairman McCabe by Illinois Senator Paul Douglas, who was chairman of the Subcommittee on Monetary, Credit, and Fiscal Policies. The provided answers describe contemporary objectives of Federal Reserve policy as well as its relationship with the Treasury during the late 1940s.


- A Federal Reserve publication that provides an excellent overview of how monetary policy is enacted, the structure of today's banking system, and Federal Reserve history. The Accord and the events leading up to it are discussed on pages 33-35.


- Provides a history of the Federal Reserve up to 1989.

• Account of Allan Sproul's life, supplemented with a collection of letters and publications authored by Sproul himself.

• Pages 505-508 contain a biography of John W. Snyder.


• A good recent history of the Fed's monetary policy from the beginning.

• Mainly pertains to the events surrounding the Accord. It focuses a bit on Eccles's role in the agreement and provides some useful historical background.


• An interview in which William McChesney Martin Jr. discusses issues that were facing the Federal Reserve during the mid-1950s.