

FEDERAL RESERVE BANK OF RICHMOND

(All Figures in Thousands)

ITEMS	December 12	Change in Amount from	
	1945	11-14-45	12-13-44
Total Gold Reserves	\$1,123,550	+ 5,652	+150,204
Other Reserves	14,150	+ 819	+ 1,727
Total Reserves	1,137,700	+ 5,971	+151,931
Bills Discounted	4,124	- 14,600	+ 3,574
Industrial Advances	65	0	67
Gov. Securities, Total	1,343,803	- 17,414	+149,916
Bonds	58,116	- 1,922	- 5,663
Notes	129,234	+ 8,828	+ 49,698
Certificates	493,049	+ 42,682	+275,504
Bills	663,404	- 67,002	-169,623
Total Bills & Securities	1,347,992	- 32,014	-153,423
Uncollected Items	165,411	- 18,412	+ 10,071
Other Assets	27,662	+ 9,174	+ 15,208
Total Assets	\$2,678,765	- 35,281	+330,633
Fed. Res. Notes in Cir.	\$1,741,351	+ 20,002	+252,910
Deposits, Total	771,955	- 32,657	+ 54,995
Members' Reserves	702,514	- 33,707	+ 67,427
U. S. Treas. Gen. Acct.	30,840	+ 3,749	- 2,557
Foreign	35,216	+ 1,539	- 9,510
Other Deposits	3,385	- 4,238	- 365
Def. Availability Items	137,132	- 23,249	+ 16,943
Other Liabilities	595	- 1	- 106
Capital Accounts	27,732	+ 624	+ 5,891
Total Liabilities	\$2,678,765	- 35,281	+330,633

41 REPORTING MEMBER BANKS—5TH DISTRICT

(All Figures in Thousands)

ITEMS	December 12	Change in Amount from	
	1945	11-14-45	12-13-44
Total Loans	\$ 394,672	+ 63,612	+ 35,947
Bus. & Agri. Loans	169,155	+ 17,846	+ 25,209
Real Estate Loans	49,586	+ 26	+ 1,294
All Other Loans	175,931	+ 45,740	+ 9,444
Total Security Holdings	1,818,713	+ 94,054	+209,751
U. S. Treasury Bills	71,350	+ 18,140	- 50,185
U. S. Treasury Certificates	379,604	+ 68,771	+ 66,250
U. S. Treasury Notes	249,294	- 30,512	- 55,811
U. S. Gov. Bonds	1,053,198	+ 36,792	+253,956
Obligations Gov. Guarant'd	152	- 1	- 15,855
Other Bonds, Stocks & Sec.	65,115	+ 864	+ 11,396
Cash Items in Process of Col.	134,239	- 18,355	+ 27,804
Due from Banks	196,363	+ 41,832	+ 10,873
Currency and Coin	42,749	+ 1,538	+ 827
Reserve with F. R. Bank	344,506	- 20,212	+ 7,987
Other Assets	75,040	+ 1,453	+ 6,737
Total Assets	\$3,006,282	+163,922	+299,926
Total Demand Deposits	\$2,429,223	+183,494	+211,657
Deposits of Individuals	1,324,862	- 42,574	+144,416
Deposits of U. S. Gov.	524,212	+248,172	+ 37,013
Dep. of State & Local Gov.	77,319	- 9,113	- 282
Deposits of Bank	472,706	- 12,893	+ 21,565
Certified & Officers' Checks	30,124	- 98	+ 8,945
Total Time Deposits	351,428	- 6,254	+ 61,549
Deposits of Individuals	337,637	- 6,751	+ 61,601
Other Time Deposits	13,791	+ 497	- 52
Liabilit's for Borrow'd Money	1,500	- 9,500	+ 1,500
All Other Liabilities	91,227	- 4,216	+ 9,597
Capital Accounts	132,904	+ 398	+ 15,623
Total Liabilities	\$3,006,282	+163,922	+299,926

* Net figures, reciprocal balances being eliminated.

DEPOSITS IN MUTUAL SAVINGS BANKS

8 Baltimore Banks

	Nov. 30, 1945	Oct. 31, 1945	Nov. 30, 1944
Total Deposits	\$337,643,189	\$337,725,426	\$292,785,086

COTTON CONSUMPTION—FIFTH DISTRICT

In Bales

MONTHS	N. Carolina	S. Carolina	Virginia	District
November 1945	197,607	153,071	16,190	366,868
October 1945	198,080	151,948	16,273	366,301
November 1944	225,508	172,578	20,085	418,171
11 Months 1945	2,251,253	1,717,035	196,872	4,165,160
11 Months 1944	2,404,526	1,842,013	208,860	4,455,399

DEBITS TO INDIVIDUAL ACCOUNTS

(000 omitted)

	November	% chg. from	11 Mos.	% chg. from
	1945	Nov. 1944	1945	11 Mos. '44
District of Columbia				
Washington	\$ 564,804	+ 9	\$ 6,073,944	+14
Maryland				
Baltimore	758,727	- 5	8,666,344	+ 3
Cumberland	16,137	+19	162,473	+12
Frederick	13,951	+ 6	136,719	+ 1
Hagerstown	18,955	+15	191,128	+ 2
North Carolina				
Asheville	34,447	+39	317,760	+21
Charlotte	146,348	+11	1,526,757	+ 9
Durham	104,134	- 2	939,316	+13
Greensboro	43,117	+ 8	446,896	+17
Kinston	14,501	-25	139,968	+14
Raleigh	66,104	+11	643,409	+ 7
Wilmington	33,574	-16	394,151	- 6
Wilson	23,555	-26	192,226	+16
Winston-Salem	95,806	+15	803,423	+ 9
South Carolina				
Charleston	42,917	+ 3	456,771	+ 6
Columbia	67,270	+14	600,711	+10
Greenville	49,855	+ 7	466,990	+10
Spartanburg	30,055	-21	272,590	+12
Virginia				
Charlottesville	22,640	+21	225,800	+32
Danville	41,775	+11	249,179	+22
Lynchburg	25,694	+14	247,877	+ 6
Newport News	23,834	+ 3	255,402	- 9
Norfolk	129,736	+ 6	1,338,529	+ 1
Portsmouth	22,042	+37	188,778	+ 9
Richmond	353,076	- 1	3,792,545	+ 4
Roanoke	51,134	+15	500,789	+ 9
West Virginia				
Bluefield	27,439	+26	272,860	+ 7
Charleston	92,662	+ 2	968,127	+ 7
Clarksburg	22,772	+33	199,561	+17
Huntington	35,112	- 2	412,138	+20
Parkersburg	22,028	+13	212,564	+17
District Totals	\$2,994,291	+ 4	\$31,295,725	+ 8

COMMERCIAL FAILURES

MONTHS	Number Failures		Total Liabilities	
	District	U. S.	District	U. S.
November 1945	2	60	\$ 19,000	\$ 1,268,000
October 1945	1	62	9,000	3,114,000
November 1944	1	75	8,000	3,008,000
11 Months 1945	12	768	\$1,537,000	\$28,571,000
11 Months 1944	13	1,129	660,000	29,856,000

Source: Dun & Bradstreet.

COTTON CONSUMPTION AND ON HAND—BALES

	November	November	Aug. 1 to	Nov. 30
	1945	1944	1945	1944
Fifth District States:				
Cotton consumed	366,868	418,171	1,435,477	1,627,643
Cotton Growing States:				
Cotton consumed	671,073	738,437	2,611,953	2,881,088
Cotton on hand Nov. 30 in				
consuming establishments	1,926,555	1,972,320		
storage and compresses..	10,506,568	13,032,802		
United States:				
Cotton consumed	743,450	836,438	2,944,067	3,261,577
Cotton on hand Nov. 30 in				
consuming establishments	2,202,498	2,208,291		
storage and compresses..	10,623,198	13,174,894		
Spindles, active, U. S.	21,605,060	22,257,040		

RAYON YARN DATA

	Nov. 1945	Oct. 1945	Nov. 1944
Rayon Yarn Shipments, Lbs.	51,900,000	53,200,000	48,300,000
Staple Fiber Shipments, Lbs.	15,000,000	15,100,000	13,900,000
Rayon Yarn Stocks, Lbs.	6,700,000	7,300,000	8,600,000
Staple Fiber Stocks, Lbs.	4,400,000	4,600,000	2,700,000

Source: Rayon Organon.

BUILDING PERMIT FIGURES

	Total Valuation	
	November 1945	November 1944
Maryland		
Baltimore	\$ 1,376,845	\$ 532,930
Cumberland	16,500	1,946
Frederick	124,459	7,620
Hagerstown	63,505	12,455
Salisbury	67,189	43,091
Virginia		
Danville	142,400	9,135
Lynchburg	124,459	16,101
Norfolk	544,890	145,885
Petersburg	26,250	1,080
Portsmouth	62,091	20,540
Richmond	919,399	101,142
Roanoke	121,222	23,555
West Virginia		
Charleston	219,842	49,550
Clarksburg	20,845	1,971
Huntington	157,555	78,085
North Carolina		
Asheville	97,669	23,500
Charlotte	210,981	84,601
Durham	251,850	80,640
Greensboro	197,157	11,779
High Point	69,227	45,584
Raleigh	743,739	14,950
Rocky Mount	25,150	2,950
Salisbury	44,050	6,475
Winston-Salem	93,678	125,940
South Carolina		
Charleston	86,981	53,137
Columbia	370,482	34,840
Greenville	47,561	33,530
Spartanburg	41,820	6,590
District of Columbia		
Washington	3,543,585	1,486,467
District Totals	\$ 9,762,022	\$ 3,006,069
11 Months	\$64,104,999	\$28,602,221

AUCTION TOBACCO MARKETING

STATES	Producers' Tobacco Sales, Lbs.		Price per hundred	
	November 1945	November 1944	1945	1944
North Carolina	102,160,492	182,150,833	\$46.20	\$44.54
Virginia	43,886,038	51,422,702	47.17	44.62
District Total	146,046,530	233,573,535	\$46.49	\$44.56
Season Through	997,591,487*	888,848,252*	44.18	42.93

* Includes South Carolina sales.

TOBACCO MANUFACTURING

	% change from		% change from	
	November 1945	Nov. 1944	11 Mos. 1945	11 Mos. '44
Smoking & chewing tobacco (Thousands of lbs.)	23,341	-28	257,724	+12
Cigarettes (Thousands)	25,405,900	+24	244,845,874	+109
Cigars (Thousands)	468,404	+5	4,061,415	+3
Snuff (Thousands of lbs.)	3,750	-5	40,661	+5

CONSTRUCTION CONTRACTS AWARDED

STATES	Oct. 1945	% chg. from		10 Mos. '45	% chg. from	
		Oct. 1944	10 Mos. '44		10 Mos. '44	10 Mos. '44
Maryland	\$13,431,000	+203	\$ 88,063,000	+15		
District of Columbia	7,693,000	+145	35,718,000	+52		
Virginia	11,692,000	+96	94,586,000	-2		
West Virginia	5,158,000	+305	21,010,000	-3		
North Carolina	7,589,000	+389	57,732,000	+53		
South Carolina	1,524,000	+694	15,618,000	-17		
Fifth District	\$47,087,000	+185	\$312,727,000	+14		

Source: F. W. Dodge Corporation

WHOLESALE TRADE, 225 FIRMS

LINES	Net Sales compared with		Stock compared with		Ratio Nov. collections to acctg. outstanding Nov. 1
	Nov. 1945	Oct. 1945	Nov. 30, 1945	Oct. 31, 1945	
Auto Supplies (11)*	+44	+2	+33	+6	97
Drugs (9)*	+8	-2	-5	-2	128
Dry Goods (7)*	+14	-7	-9	-18	93
Electrical Goods (9)*	-4	+7	+49	+15	83
Groceries (75)*	+13	0	-1	+5	166
Hardware (14)*	+20	-5	+1	+5	108
Industrial Supplies (6)*	+15	-2	+16	-3	88
Paper & Products (7)*	+1	-14	103
Tobacco & Products (9)*	-2	-8	+18	-17	145
Miscellaneous (78)*	+7	+5	-2	+10	110
District Average (225)*	+10	0	+2	+2	116

Source: Department of Commerce.
* Number of reporting firms.

RETAIL FURNITURE SALES

STATES	Percentage changes in Nov. and 11 Mos. 1945	
	Compared with November 1944	Compared with 11 Mos. 1944
Maryland (5)*	+17	+14
District of Columbia (6)*	+39	+8
Virginia (22)*	+33	+15
West Virginia (10)*	+43	+21
North Carolina (15)*	+23	+17
South Carolina (14)*	+30	+6
District (72)*	+28	+13
Individual Cities		
Baltimore, Md. (5)*	+17	+14
Washington, D. C. (6)*	+39	+8
Lynchburg, Va. (3)*	+40	+22
Richmond, Va. (7)*	+36	+21
Charleston, W. Va. (3)*	+61	+29
Charlotte, N. C. (4)*	+47	+14
Columbia, S. C. (4)*	+27	+2

* Number of reporting stores

DEPARTMENT STORE TRADE

Richmond	Baltimore	Washington	Other Cities	District
Percentage change in Nov. 1945 sales, compared with sales in Nov. '44:				
+19	+7	+5	+12	+8
Percentage change in 11 mos. sales 1945, compared with 11 mos. in '44:				
+15	+9	+9	+14	+10
Percentage chg. in stocks on Nov. 30, '45, compared with Nov. 30, '44:				
0	-2	+6	+2	+2
Percentage chg. in outstand'g orders Nov. 30, '45 from Nov. 30, '44:				
+37	+20	+34	+26	+30
Percentage chg. in receivables Nov. 30, 1945 from those on Nov. 30, '44:				
+19	+12	+4	+11	+10
Percentage of current receivables as of Nov. 1, 1945, collected in Nov.:				
60	61	60	60	60
Percentage of instalment receivables as of Nov. 1, 1945, collected in Nov.:				
37	39	29	39	34
Maryland Dist. of Col. Virginia West Va. No. Carolina So. Carolina				
Percentage change in Nov. 1945 sales from Nov. 1944 sales, by States:				
+8	+5	+14	+14	+10
Percentage change in 11 mos. sales 1945 from 11 mos. sales 1944:				
+9	+9	+11	+19	+12

SOFT COAL PRODUCTION IN THOUSANDS OF TONS

REGIONS	Nov. 1945	Nov. 1944	% chg.	11 Mos. 1945	11 Mos. 1944	% chg.
West Virginia	13,426	13,380	0	138,383	152,566	-9
Virginia	1,576	1,676	-6	16,583	18,532	-11
Maryland	161	142	+13	1,677	1,839	-9
Fifth District	15,163	15,198	0	156,643	172,937	-9
United States	50,720	50,819	0	527,430	574,226	-8
% in District	29.9	29.9		29.7	30.1	

