

# Monthly Review

FEDERAL RESERVE BANK OF NEW YORK

## Index for the Year 1971

### Guide to Page Numbers

<i>Month of issue</i>	<i>Pages</i>	<i>Month of issue</i>	<i>Pages</i>	<i>Month of issue</i>	<i>Pages</i>	<i>Month of issue</i>	<i>Pages</i>
January .....	1 — 20	April .....	69 — 92	July .....	141 — 164	October .....	213 — 248
February .....	21 — 40	May .....	93 — 120	August .....	165 — 196	November ....	249 — 276
March .....	41 — 68	June .....	121 — 140	September ....	197 — 212	December ....	277 — 300

	Page		Page
<b>Auerbach, Irving</b>		<b>Construction</b>	8, 59, 72, 123, 149, 201, 281
International banking institutions and the understatement of the money supply	109	See also Business Situation	
<b>Balance of Payments</b>		<b>Consumption</b>	239, 281
See International Finance		See also Business Situation	
<b>Bank Credit</b>	34, 102, 181, 194, 255	<b>Coombs, Charles A.</b>	
See also Capital Markets, Recent Developments in the; Money and Bond Markets; Mortgage Market		Treasury and Federal Reserve foreign exchange operations: semiannual report	43, 214
<b>Bank Expansion in New York State: The 1971 Statewide Branching Law</b>	266	<b>Debs, Richard A.</b>	
(Primary author: Karen Kidder)		The problem of securities thefts	166
<b>Bank Holding Company Act, The 1970 Amendments to the: Opportunities to Diversify</b>	23	<b>Demand</b>	10, 59, 202
		See also Business Situation	
<b>Banking and Monetary Developments</b>		<b>Discount Rates</b>	
Quarterly article	32, 99, 178, 255	Federal Reserve Banks	36, 62, 183, 284
See also Commercial Banks, Money and Bond Markets		Foreign	43
<b>Bond Market</b>		<b>Employment</b>	31, 73, 124, 149, 202, 240, 281
See Money and Bond Markets		See also Business Situation	
<b>Branch Banking</b>		<b>Federal Reserve Open Market Operations, Monetary Aggregates and</b>	80
Bank expansion in New York State: the 1971 statewide branching law	266	<b>Foreign Exchange Markets</b>	
<b>Business Situation</b>		Treasury and Federal Reserve foreign exchange operations: semiannual report	43, 214
Monthly article	7, 28, 58, 71, 95, 122, 147, 173, 199, 238, 251, 279	<b>Gelson, Richard J.</b>	
<b>Capital Markets, Recent Developments in the</b>	157	Real estate investment trusts: an appraisal of their impact on mortgage credit	188
See also Mortgage Market, Securities and Securities Markets		<b>Gross National Product</b>	28, 95, 173, 251
<b>Commercial Banks</b>		See also Business Situation	
The 1970 amendments to the Bank Holding Company Act: opportunities to diversify Banking and monetary developments (quarterly article)	32, 99, 178, 255	<b>Hamburger, Michael J.</b>	
Bank expansion in New York State: the 1971 statewide branching law	266	The lag in the effect of monetary policy: a survey of recent literature	289
See also Money and Bond Markets, Prime Rate		<b>Hayes, Alfred</b>	
<b>Connally, John B.</b>		Inflation in a sluggish economy—trouble for monetary policy (an address)	3
Remarks of the Honorable John B. Connally Secretary of the Treasury	143	The 1970 amendments to the Bank Holding Company Act: opportunities to diversify (an address)	23

	Page		Page
<b>Income</b>	10, 59, 73, 124, 149, 202, 281	<b>Money and Bond Markets</b>	
<i>See also</i> Business Situation		Monthly article	11, 36, 62, 75, 104, 126, 151, 183, 204, 242, 260, 284
<b>Industrial Production</b>	7, 31, 58, 71, 122, 147, 199, 240, 279	Banking and monetary developments (quarterly article)	32, 99, 178, 255
<i>See also</i> Business Situation		<i>See also</i> Capital Markets, Recent Developments in the	
<b>Inflation in a Sluggish Economy— Trouble for Monetary Policy</b>	3	<b>Money Supply</b>	
<b>Interest Rates</b>		International banking institutions and the understatement of the money supply	109
<i>See</i> Capital Markets, Recent Developments in the; Discount Rates; Money and Bond Markets; Prime Rate		<i>See also</i> Monetary Policy, Money and Bond Markets	
<b>International Finance</b>		<b>Mortgage Market</b>	
Treasury and Federal Reserve foreign exchange operations: semiannual report	43, 214	Real estate investment trusts: an appraisal of their impact on mortgage credit	188
International banking institutions and the understatement of the money supply	109	<i>See also</i> Capital Markets, Recent Developments in the	
<i>See also</i> United States Treasury		<b>Open Market Operations, Monetary Aggregates and Federal Reserve</b>	80
<b>Inventories</b>	7, 58, 71, 124, 148, 199, 279	<i>See also</i> Money and Bond Markets	
<i>See also</i> Business Situation		<b>Orders, New</b>	7, 71, 122, 147, 279
<b>Investment</b>	72, 239, 280	<i>See also</i> Business Situation	
<i>See also</i> Business Situation, Mortgage Market, Securities and Securities Markets		<b>Pollution and Environmental Control</b>	132
<b>Korobow, Leon</b>		<b>Prices</b>	9, 30, 60, 73, 97, 125, 150, 176, 202, 253, 282
Real estate investment trusts: an appraisal of their impact on mortgage credit	188	<i>See also</i> Business Situation	
<b>Labor Costs</b>	60, 97	<b>Prime Rate</b>	11, 36, 63, 75, 126, 151, 183, 208, 260, 284
<i>See also</i> Business Situation, Employment		<b>Productivity</b>	60, 97, 176, 253
<b>Liquidity</b>		<i>See also</i> Business Situation	
<i>See</i> Money and Bond Markets		<b>Real Estate Investment Trusts: An Appraisal of Their Impact on Mortgage Credit</b>	188
<b>Meek, Paul</b>		<b>Scherer, Joseph</b>	
Monetary aggregates and Federal Reserve open market operations	80	Pollution and environmental control	132
<b>Member Banks</b>		<b>Securities and Securities Markets</b>	
<i>See</i> Commercial Banks, Money and Bond Markets, Prime Rate		Government securities market	12, 36, 64, 76, 105, 127, 153, 184, 204, 243, 262, 286
<b>Monetary Aggregates and Federal Reserve</b>		Other securities markets	14, 38, 65, 78, 107, 129, 154, 187, 205, 245, 264, 287
<b>Open Market Operations</b>	80	The problem of securities thefts	166
<i>See also</i> Money and Bond Markets		<i>See also</i> Capital Markets, Recent Developments in the	
<b>Monetary Policy</b>		<b>Thrift Institutions</b>	
Inflation in a sluggish economy—trouble for monetary policy	3	<i>See</i> Banking and Monetary Developments	
Banking and monetary developments (quarterly article)	32, 99, 178, 255	<b>Thunberg, Rudolf</b>	
Monetary aggregates and Federal Reserve open market operations	80	Monetary aggregates and Federal Reserve open market operations.	80
The lag in the effect of monetary policy: a survey of recent literature	289	<b>United States Treasury</b>	
<i>See also</i> International Finance, Money and Bond Markets, United States Treasury		Treasury and Federal Reserve foreign exchange operations: semiannual report	43, 214
		Remarks of the Honorable John B. Connally Secretary of the Treasury	143
		<i>See also</i> Securities and Securities Markets	
		<b>Wages</b>	176, 253
		<i>See also</i> Business Situation	