

Monthly Review

FEDERAL RESERVE BANK OF NEW YORK

Index for the Year 1961

Guide to Page Numbers

Month of issue	Pages	Month of issue	Pages	Month of issue	Pages	Month of issue	Pages
January	1 — 16	April	53 — 72	July	113 — 132	October	165 — 180
February	17 — 36	May	73 — 92	August	133 — 148	November	181 — 192
March	37 — 52	June	93 — 112	September ...	149 — 164	December	193 — 212

	Page		Page
Balance of Payments		Construction	59, 194
The dollar and our national purpose: an address by Alfred Hayes	32	<i>See also</i> Business Situation	
India's economic development and balance of payments	64	Consumer Spending	41, 135, 150
Prosperity for Free Men (an address by William McChesney Martin, Jr.)	86	<i>See also</i> Business Situation	
International payments flows and reserve changes	100	Corporate Bond Issue, Pricing A	172
International financial problems and policies: statement by Alfred Hayes before Reuss Subcommittee	120	Credit	
The international financial scene	152, 198	Term lending by New York City banks	27
<i>See also</i> Foreign Economic and Financial Developments, Foreign Exchange Markets, Foreign Trade, International Monetary Fund		Bank credit in recession and recovery	137
Bank-Administered Personal Trusts	90	Recent developments in bank liquidity	185
Bank Credit		Compensating balances	205
<i>See</i> Credit, Member Banks, Money Market		<i>See also</i> Business Situation, Member Banks, Money Market	
Bank Liquidity, Recent Developments in	185	Dollar	
Bankers' Acceptances	94	The dollar and our national purpose: an address by Alfred Hayes	32
<i>See also</i> Money Market		Bankers' acceptances	94
Business Conditions Abroad	43, 101, 196	International financial problems and policies: statement by Alfred Hayes before Reuss Subcommittee	120
<i>See also</i> Business Situation		<i>See also</i> Balance of Payments, Foreign Exchange Markets, International Monetary Fund	
Business Situation		Economic and Financial Trends and Policies Abroad	
Monthly article	2, 18, 41, 59, 74, 104, 116, 134, 150, 170, 182, 194	<i>See</i> Foreign Economic and Financial Developments, Foreign Exchange Markets	
Canada's New Economic Measures	22	Employment	3, 42, 106, 150, 171, 196
<i>See also</i> Foreign Economic and Financial Developments, Foreign Exchange Markets		Postwar employment fluctuations in the Second District	11
Capital Market		International comparability of unemployment statistics	47
Pricing a corporate bond issue: a look behind the scenes	172	<i>See also</i> Business Situation	
<i>See also</i> Money Market		Exchange Rates, Foreign	
Capital Spending	2, 117, 135	Foreign exchange markets, during 1960 and January-June 1961	9, 114
<i>See also</i> Business Situation		The German and Dutch revaluations	62
Commercial Banks		Federal Open Market Committee	
Term lending by New York City banks	27	Implementation of the policies of the Federal Open Market Committee: statement by Robert G. Rouse before the Patman Committee	126
Bank-administered personal trusts	90	Final Demand	105, 117
Bankers' acceptances	94	<i>See also</i> Business Situation, Consumer Spending	
Bank credit in recession and recovery	137	Foreign Economic and Financial Developments	
Recent developments in bank liquidity	185	Quarterly article	43, 100, 152, 196
Compensating balances	205	Canada's new economic measures	22
<i>See also</i> Member Banks		International comparability of unemployment statistics	47
Compensating Balances	205	The German and Dutch revaluations	62
(Primary authors: Richard G. Davis and Jack M. Guttentag)		India's economic development and balance of payments	64
		Financing economic development in Puerto Rico	78

	Page		Page
Foreign Exchange Markets		Martin, William McChesney, Jr.	
During 1960	9	Prosperity for free men (an address)	86
January-June 1961	114	Member Banks	
<i>See also</i> Dollar, Germany, Netherlands		Member bank reserves	
Foreign Trade		5, 25, 38, 54, 107, 118, 145, 162, 176, 189, 202	
Bankers' acceptances	94	Member bank credit	6, 55, 137
The St. Lawrence Seaway and the Second		Term lending by New York City banks	27
Federal Reserve District	139	Bank-administered personal trusts	90
<i>See also</i> Balance of Payments,		Bankers' acceptances	94
Foreign Exchange Markets		Recent developments in bank liquidity	185
		Compensating balances	205
Germany		Monetary Policy	
The German and Dutch revaluations	62	The dollar and our national purpose:	
<i>See also</i> Foreign Economic and Financial Developments,		an address by Alfred Hayes	32
Foreign Exchange Markets		Prosperity for free men: an address	
		by William McChesney Martin, Jr.	86
Government Securities Market		Money Market	
<i>See</i> Securities and Securities Markets		Monthly article	
Great Britain		4, 25, 38, 54, 84, 107, 118, 145, 162, 176, 189, 202	
The British payments problem	152	Bankers' acceptances	94
The lending activities of the		Bank credit in recession and recovery	137
International Monetary Fund	153	Netherlands	
<i>See also</i> Foreign Economic and Financial Developments		The German and Dutch revaluations	62
Hayes, Alfred		<i>See also</i> Foreign Economic and Financial	
The dollar and our national purpose		Developments, Foreign Exchange Markets	
(an address)	32	Open Market Policy	
International financial problems and policies:		Implementation of the policies of the Federal Open	
statement before the Reuss Subcommittee	120	Market Committee: statement by Robert G. Rouse	
The recording and publicizing of decisions		before the Patman Committee	126
concerning open market policy:		The recording and publicizing of decisions concerning	
statement before the Patman Committee	130	open market policy: statement by Alfred Hayes	
India's Economic Development and Balance of Payments	64	before the Patman Committee	130
Industrial Production	3, 105, 116, 150, 170, 183, 194	Prices	19, 106, 172, 184
<i>See also</i> , Business Situation,		<i>See also</i> Business Situation	
Business Conditions Abroad		Pricing a Corporate Bond Issue: A Look Behind the Scenes	172
International Development Lending Institutions		(Primary author, Ernest Bloch)	
International Bank for Reconstruction and Development	156	Prosperity for Free Men	
International Finance Corporation	159	An address by William McChesney Martin, Jr.	86
International Development Association	160	Puerto Rico	
Inter-American Development Bank	160	Financing economic development in Puerto Rico	78
International Economic and Financial Developments		Rouse, Robert G.	
<i>See</i> Canada, Foreign Economic and Financial		Implementation of the policies of the Federal	
Developments, Germany, Great Britain, India,		Open Market Committee: statement before	
Netherlands, Puerto Rico		the Patman Committee	126
International Financial Problems and Policies		St. Lawrence Seaway and the Second Federal Reserve District	139
Statement by Alfred Hayes before Reuss Subcommittee	120	Sales	2, 61, 195
International Monetary Fund		<i>See also</i> Business Situation	
The lending activities of the IMF	153	Savings Bonds	
The Vienna meeting of the IMF	167	The role of Savings bonds in Government finance	109
Inventories	105, 116	Second District	
<i>See also</i> Business Situation		Postwar employment fluctuations in the Second District	11
Investment		Financing economic development in Puerto Rico	78
Fixed investment during the recession	59	The St. Lawrence Seaway and the Second	
<i>See also</i> Business Situation, International Development		Federal Reserve District	139
Lending Institutions, Securities and Securities Markets		Securities and Securities Market	
Lending Institutions, International Development	156	Government securities market	
Liquidity, Domestic		7, 26, 39, 56, 84, 107, 119, 145, 162, 177, 190, 202	
Recent developments in bank liquidity	185	Other securities markets	
Liquidity, International		8, 27, 40, 56, 85, 108, 120, 146, 163, 178, 191, 204	
<i>See</i> Balance of Payments, Dollar, Hayes,		Bankers' acceptances	94
International Monetary Fund		The role of Savings bonds in Government finance	109
Loans		Pricing a corporate bond issue: a look behind the scenes	172
Term lending by New York City banks	27	Term Lending by New York City Banks	27
Compensating balances	205	Unemployment	3, 42, 106, 150, 171, 196
<i>See also</i> Credit, International Development Lending		International comparability of unemployment	
Institutions, Money Market		statistics	47
		<i>See also</i> Business Situation, Employment	