

FARM AND RANCH BULLETIN

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TEXAS FARM AND RANCH CREDIT SCHOOL FOR COMMERCIAL BANKERS

Texas A&M University, November 10-12

The 14th Annual Texas Farm and Ranch Credit School for Commercial Bankers will be held at Texas A&M University on November 10-12. The program will cover a wide range of topics.

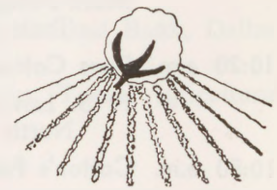


The future of agriculture will be discussed in both the general sessions and the bull-whipper groups. Despite the fact that no one knows what the future holds, there is still reason for planning ahead. The importance of developing a closer

relationship between bankers and farmers will be explored. Planning among farmers, ranchers, and bankers will provide the necessary blueprint for the effective and efficient use of resources. The changing agrarian scene leads to an interdependence between the various segments of the industry.

Cotton continues to face the challenge of adjusting to the changing technology and structure of the industry. Basic problems confronting the cotton industry and its future will be dealt with during one of the sessions of the Credit School. Leading industry officials and cotton specialists will participate in this phase of the program. The future of cotton and its many facets will be probed in depth to determine the requirements that must be met to keep the industry in a healthy state.

There is little doubt that the following questions will arise: How competitive is the cotton industry? How and where will cotton be grown in the future?



The ever-increasing capital needs for the successful operation of a commercial farm will require that this input be carefully programmed between farmers and bankers. Credit has been, and will continue to be, a big partner in farming operations, since capital requirements now range from \$60,000 to \$120,000 per farm or ranch. How completely will bankers meet the financial needs for land development, farm machinery, the cattle industry, and general farm operations? What responsibility and position will the country bank have in the future development of agriculture? There are many demands for, and many sources

of, credit, yet there is much to be accomplished in this vital area of a dynamic agriculture.

PROGRAM

Texas A&M University, Memorial Student Center

Wednesday, November 10

1:30 p.m. Registration

7:00 p.m. Smorgasbord (Wives are welcome)

Toastmaster — R. E. Patterson, Dean of Agriculture and Director, Texas Agricultural Experiment Station, College Station, Texas

Welcome — Earl Rudder, President, Texas A&M University

Response — Carlton J. Chapman, Chairman, Bankers Advisory Committee, 1965 Farm and Ranch Credit School, and President, Wolfforth State Bank, Wolfforth, Texas

Entertainment — Singing Cadets of Texas A&M University

Thursday Morning, November 11

Chairman — Edward R. Bentley, Vice President, Republic National Bank, Dallas, Texas

8:30 a.m. Where Are We? Where Are We Headed?

Tyrus R. Timm, Head, Department of Agricultural Economics and Sociology, Texas A&M University

8:45 a.m. Greetings from the Texas Bankers Association

Jeff Austin, President, Texas Bankers Association, and President, The First State Bank, Frankston, Texas

Sam O. Kimberlin, Jr., Executive Vice President, Texas Bankers Association, Austin, Texas

9:15 a.m. The Importance of Agriculture to Texas Banking

Thomas G. Parker, The Agricultural Committee, Texas Bankers Association, and Executive Vice President, First-Taylor National Bank, Taylor, Texas

9:40 a.m. Coffee Break

10:00 a.m. Basic Problems Confronting the Cotton Industry

Mark Fowler, Associate Professor, Department of Agricultural Economics and Sociology, Texas A&M University

10:20 a.m. Does Cotton Have a Future?

F. S. Love, Secretary-Treasurer, American Textile Manufacturers Institute, Charlotte, North Carolina

10:50 a.m. Cotton's Future

Moderator — John J. Siebert, Area Farm Management Specialist, Texas Agricultural Extension Service, Lubbock, Texas

Panel Members

J. B. Brady, Chairman, Research and Extension Advisory Committee, Research and Extension Center, Weslaco, Texas

Bob Heard, Executive Director, South Texas Cotton Improvement Association, Victoria, Texas

Donald A. Johnson, Executive Vice President, Plains Cotton Growers, Inc., Lubbock, Texas

Terry Julian, Executive Director, Rolling Plains Cotton Growers, Inc., Sweetwater, Texas

C. B. Ray, Executive Vice President, El Paso Valley Cotton Growers, El Paso, Texas

12:00 noon Lunch

Thursday Afternoon, November 11

Chairman — Tommie Stuart, Agricultural Representative, The First National Bank, San Angelo, Texas

- 1:15 p.m. The Texas Beef Cattle Industry in the Years Ahead
Jay Taylor, Rancher and Director, The First National Bank, Amarillo, Texas
- 1:45 p.m. Discussion
- 2:00 p.m. Agricultural Land Development — Will It Pay Out?
A. C. Spencer, Vice President, The Huntsville National Bank, Huntsville, Texas
V. A. Clements, President, Longview National Bank, Longview, Texas
- 2:30 p.m. Coffee Break
- 2:45 p.m. A Young Farmer Looks at Texas Bankers
Kenton Harvey, President, The State Association of Young Farmers in Texas, Azle, Texas
- 3:05 p.m. The Texas Saddle Horse Industry
John Dublin, Horse Breeder and Rancher, San Angelo, Texas
- 3:20 p.m. Bull-Whipper Sessions — What's Going On In —
1. North Texas
Co-Chairman — Rex B. House, Vice President, Texas Bank & Trust Co., Dallas, Texas
Co-Chairman — Norman Brints, Farm Management Specialist, Texas Agricultural Extension Service, Vernon, Texas
 2. Gulf Coast
Co-Chairman — O. "Dooley" Dawson, Vice President, Bank of the Southwest, Houston, Texas
Co-Chairman — Tom E. Prater, Farm Management Specialist, Texas Agricultural Extension Service, College Station, Texas
 3. Southwest Texas
Co-Chairman — Wm. S. Montgomery, Vice President, The First National Bank, Fort Worth, Texas
Co-Chairman — Robert Kensing, Farm Management Specialist, Texas Agricultural Extension Service, San Angelo, Texas
 4. East Texas
Co-Chairman — John W. Stovall, Vice President, Republic National Bank, Dallas, Texas
Co-Chairman — Wayne Taylor, Farm Management Specialist, Texas Agricultural Extension Service, Nacogdoches, Texas
 5. South Texas
Co-Chairman — C. M. Robinson, Vice President, Corpus Christi State National Bank, Corpus Christi, Texas
Co-Chairman — J. Michael Sprott, Farm Management Specialist, Texas Agricultural Extension Service, Gonzales, Texas
 6. West Texas
Co-Chairman — John Goodwin, Assistant Vice President, The Fort Worth National Bank, Fort Worth, Texas
Co-Chairman — James Murphrey, Farm Management Specialist, Texas Agricultural Extension Service, Amarillo, Texas

Thursday Evening, November 11

- 7:00 p.m. Banquet (Wives are welcome)
Toastmaster — Reagan V. Brown, Rural Sociologist, Texas Agricultural Extension Service, College Station, Texas.
"Bankers Are Funny People" — Lee Herring, Vice President, Grand Prairie State Bank, Grand Prairie, Texas

Friday Morning, November 12

Chairman — Carrol Boyd, Agricultural Representative, First National Bank, Dumas, Texas

8:30 a.m. The Texas Land Market

A. B. Wooten, Professor, Department of Agricultural Economics and Sociology, Texas
A&M University

9:00 a.m. Discussion

9:15 a.m. Financing Farm Machinery

Wm. W. Phillips, President, The American National Bank, Beaumont, Texas

9:45 a.m. Discussion

10:00 a.m. Coffee Break

10:15 a.m. Country Banks — Future or Failure?

Edward M. Norman, President, The First National Bank, Clarksville, Tennessee

11:00 a.m. Discussion

11:15 a.m. Was It Worth the Trip?

Jim N. Boswell, Vice President, The Austin National Bank, Austin, Texas

FOR THE LADIES

Thursday, November 11

Chairman — Charles K. Baker, Economist in Farm Organization, Texas A&M University

10:00 a.m. Coffee — Birch Room, Memorial Student Center

10:30 a.m. Clothes and Personality

Rheba Boyles, Clothing Specialist, Texas Agricultural Extension Service, College
Station, Texas

“How to Wear a Sari” — International student

1:30 p.m. Campus Tour

“Pots and Pans for 10,000”

“Flowers Have Feelings”

Data Processing Center

All Faith Chapel

Modern Language Laboratory