

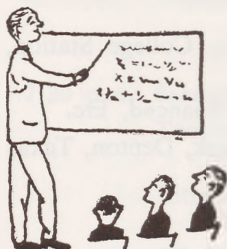
FARM AND RANCH BULLETIN

Vol. 18, No. 11

November 1963

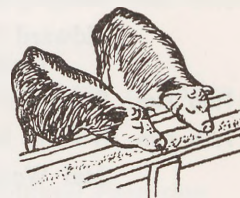
TEXAS FARM AND RANCH CREDIT SCHOOL FOR COMMERCIAL BANKERS

Texas A&M University, November 25-27



AGRICULTURAL OUTLOOK AND POLICY — An economist with the Texas Agricultural Extension Service will highlight the outlook for agriculture in 1964, and the President of the Federal Land Bank of Houston will give his views on whether farm real estate is a good investment. A panel composed of farm management specialists from various sections of the State will discuss the resources needed for an economic-size farming and ranching unit. Another panel, composed of the heads of three Texas farm organizations, will present ideas on the kinds of farm programs we should have. The Director of the World Trade Center at Houston will speak on developments in international trade. The Honorable W. R. Poage, U. S. Congressman, will be a featured speaker; his topic will be the "Impact of Politics on Agriculture."

NEW INFLUENCES IN THE LIVESTOCK INDUSTRY — Part of the program will be devoted to a discussion of some of the more recent developments in the Texas livestock industry. There is considerable interest throughout the State in the operation of small feedlots, and the president of a north Texas bank will speak on the subject "A Banker Looks at Small Feedlots — Their Operation, How They Are Financed, Etc." An innovation affecting cattle marketing and financing is the warehousing of cattle, which will be discussed by a representative of the Texas Livestock Marketing Association and the National Finance Credit Corporation. A livestock marketing specialist with the Texas Agricultural Extension Service will review the impact of meat imports on the meat industry.



COUNTRY BANK MANAGEMENT PROBLEMS — Bank management is faced with the task of meeting the increasingly large and complex credit needs of farmers and ranchers. Several topics are included in the program to help bankers understand some of the aspects of new legislation affecting agricultural lending and to indicate ways through which they can better serve their agricultural customers. A senior vice president of a Dallas bank will speak on "Agriculture — Its Impact on Your Bank and Mine."

In one of the popular Bull Whipper Sessions, "Trust Management of Farms" will be discussed by a vice president and trust officer of a Fort Worth bank; another session will be devoted to the "Uniform Commercial Code."

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS

PROGRAM

Texas A&M University, Memorial Student Center

Monday, November 25

1:30 p.m. Registration

7:00 p.m. Smorgasbord (Wives are welcome)

Toastmaster — A. B. Wooten, Professor, Department of Agricultural Economics and Sociology, Texas A&M University

Welcome — Earl Rudder, President, Texas A&M University

Response — W. H. (Bill) Kelley, Chairman, Bankers Advisory Committee, 1963 Farm and Ranch Credit School, and President, The State National Bank, Texarkana, Arkansas

Tuesday Morning, November 26

Chairman — John G. McNeely, Professor, Department of Agricultural Economics and Sociology, Texas A&M University

8:30 a.m. Outlook for Agriculture

John G. McHaney, Economist, Texas Agricultural Extension Service, College Station, Texas

8:50 a.m. A Banker Looks at Small Feedlots — Their Operation, How They are Financed, Etc.

William E. (Bill) Drenner, President, The Denton County National Bank, Denton, Texas

9:20 a.m. Discussion

9:30 a.m. Cattle Warehousing

Jim Mitchell, Texas Livestock Marketing Association and National Finance Credit Corporation, Fort Worth, Texas

10:00 a.m. Discussion

10:20 a.m. Coffee Break

10:35 a.m. What Is the Impact of Meat Imports on the Meat Industry?

Edward Uvacek, Livestock Marketing Specialist, Texas Agricultural Extension Service, College Station, Texas

11:00 a.m. Discussion

11:15 a.m. Is Farm Real Estate a Good Investment?

Hal Weatherford, President, Federal Land Bank, Houston, Texas

11:45 a.m. Discussion

12:00 noon Lunch

Tuesday Afternoon, November 26

Chairman — Vance Edmondson, Associate Professor, Department of Agricultural Economics and Sociology, Texas A&M University

1:15 p.m. What Kind of Farm Programs Should We Have?

Moderator — Mark Fowler, Associate Professor, Department of Agricultural Economics and Sociology, Texas A&M University

Panel Members

Jay Naman, President, Texas Farmers Union

Frank Knight, Master, Texas Grange

C. H. DeVaney, President, Texas Farm Bureau

2:15 p.m. Bull Whipper Sessions

(Bankers will be divided into three groups. Each group will spend approximately 45 minutes in each session.)

1. New Developments in Agriculture

Chairman — Tom Aaron, Grain Marketing Specialist, Texas Agricultural Extension Service, College Station, Texas

Panel Members

D. W. Rosberg, Head, Plant Science Department, Texas A&M University

O. D. Butler, Head, Department of Animal Husbandry, Texas A&M University

Price Hobgood, Head, Department of Agricultural Engineering,
Texas A&M University

Charles L. Leinweber, Head, Department of Range and Forestry,
Texas A&M University

2. Uniform Commercial Code

Chairman — W. H. (Bill) Kelley, President, The State National Bank,
Texarkana, Arkansas

3. Trust Management of Farms

Chairman — Arthur B. Scharlach, Vice President and Trust Officer,
The Fort Worth National Bank, Fort Worth, Texas

4:30 p.m. Adjourn

Tuesday Evening, November 26

7:30 p.m. Banquet (Wives are welcome)

Toastmaster — Reagan Brown, Rural Sociologist, Texas Agricultural Extension Service,
College Station, Texas

Introduction of Speaker — R. E. Patterson, Dean of Agriculture and Director, Texas
Agricultural Experiment Station, College Station, Texas

Impact of Politics on Agriculture — The Honorable W. R. Poage, Vice Chairman,
Agricultural Committee, U. S. House of Representatives, Washington, D. C.

Wednesday Morning, November 27

Chairman — H. O. Kunkel, Associate Director, Texas Agricultural Experiment Station,
College Station, Texas

8:30 a.m. What Is an Economic-Size Unit?

Moderator — Rex Kennedy, Economist in Management, Texas Agricultural Extension
Service, College Station, Texas

Panel Members

James Mallett, Area Farm Management Specialist, Texas Agricultural Extension
Service, Mount Pleasant, Texas

John Seibert, Area Farm Management Specialist, Texas Agricultural Extension
Service, Lubbock, Texas

9:00 a.m. Discussion

9:15 a.m. Developments in the Field of International Trade — How Government Decisions and Other
Factors Affect It

Edward J. Fay, Director, World Trade Center, Houston, Texas

10:00 a.m. Agriculture — Its Impact on Your Bank and Mine

Albert L. Long, Senior Vice President, Republic National Bank of Dallas, Dallas, Texas

10:30 a.m. Discussion

10:45 a.m. Summary

Tyrus R. Timm, Head, Department of Agricultural Economics and Sociology,
Texas A&M University

11:00 a.m. Tour of facilities (Optional)

Richard Potts, Assistant Director, Agricultural Instruction, Texas A&M University

100TH ANNIVERSARY OF THE
NATIONAL CURRENCY ACT AND
THE DUAL BANKING SYSTEM

