

FARM AND RANCH BULLETIN

Vol. 15, No. 11

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TEXAS FARM AND RANCH CREDIT SCHOOL FOR COMMERCIAL BANKERS

Texas A. & M. College, November 28-30

Commercial bankers from Texas and several adjoining states will participate in the tenth anniversary of the Texas Farm and Ranch Credit School for Commercial Bankers on the Texas A. & M. College campus on November 28-30. All sessions of the credit school will be held in the Memorial Student Center.

A special anniversary program has been planned around the theme "What Will Be the Most Profitable Agricultural Loans in 1961?" The theme will be developed by panels of commodity experts and agricultural lending officers of commercial banks. Special emphasis will be placed on dairy, cotton, cattle, and machinery loans. The featured speaker at the banquet will be Earl Coke, Vice President and Agricultural Representative of the Bank of America, San Francisco, California.

The outlook for 1961 will be discussed by a nationally recognized economist, and emphasis will be placed upon next year's prospects in the Southwest. Government loan programs are important considerations in extending farm loans. An administrative officer of the United States Department of Agriculture will discuss new developments and policies in governmental programs.



Federal marketing orders have risen in importance in Texas in the past few years and are influencing management decisions and lending practices. The effect of Federal marketing orders on bank lending practices will be discussed by the manager of a large enterprise operating under a marketing order.

New Federal regulations concerning the use of chemicals in crop and livestock production are of tremendous importance to farmers and bankers. A panel of specialists will discuss the use of fungicides, herbicides, insecticides, and growth regulators in the production of crops and livestock products. Another panel will discuss various aspects of using farm equipment profitably in 1961. Among those participating in the farm equipment discussion will be an agricultural engineer, a crop production specialist, a farm machinery distributor, a tax specialist, and a farmer.

A prize-winning group of 4-H Club members will give a farm management demonstration emphasizing many of the factors necessary for operating an efficient farm. Harley Bebout, Department of Agricultural Economics and Sociology at Texas A. & M. College, is handling room reservations.

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS

PROGRAM

Texas A. & M. College, Memorial Student Center

Monday Evening, November 28

7:00 p.m. Smorgasbord (Wives are welcome)

Toastmaster — Tyrus R. Timm, Head, Department of Agricultural Economics and Sociology, A. & M. College of Texas

Welcome — M. T. Harrington, Chancellor, Texas A. & M. College System

Response — Thomas C. Patterson, President, The Texas Bankers Association, and Vice President, El Paso National Bank, El Paso, Texas

The 1960 School — Sam A. Rowe, Chairman, Bankers Advisory Committee, 1960 Farm and Ranch Credit School, and Vice President and Agricultural Officer, Alvin State Bank, Alvin, Texas

Tuesday Morning, November 29

Chairman — Joe A. Clarke, Executive Vice President, The Fort Worth National Bank, Fort Worth, Texas

9:00 a.m. How Prosperous Will We Be in 1961?

Richard B. Johnson, Chairman, Department of Economics, and Director, Graduate School of Banking, Southern Methodist University, Dallas, Texas

9:25 a.m. What Will Be the Best Farm Loans in 1961?

Moderator — John G. McNeely, Professor, Department of Agricultural Economics and Sociology, A. & M. College of Texas

The Commodity Experts

Dairying — Joe Murphey, Dairy Marketing Specialist, North Texas Producers Association, Arlington, Texas

Cattle — Lloyd Bergsma, Livestock Marketing Specialist, Texas Agricultural Extension Service, College Station, Texas

Cotton — Otto Goedecke, President, Otto Goedecke, Inc., Hallettsville, Texas

The Bank Experts

R. N. McClain, Vice President, Brownfield State Bank & Trust Co., Brownfield, Texas

Joe H. Biry, Agricultural Officer, First Capitol Bank, West Columbia, Texas

Leon Thompson, Agriculturist, The Citizens National Bank of Waco, Waco, Texas

10:30 a.m. Coffee Break

Chairman — Art Bralley, Vice President, The American National Bank of Amarillo, Amarillo, Texas

10:50 a.m. How Will Farm Programs Affect Farm Loans in 1961?

Jack Bradshaw, Program Specialist, State Agricultural Stabilization and Conservation Office, College Station, Texas

11:05 a.m. Discussion

11:15 a.m. Which Chemicals Will Be Safe on Crops and Livestock in 1961?

Livestock — C. M. Patterson, Veterinarian, Texas Agricultural Extension Service, College Station, Texas

Insecticides — R. L. Hanna, Professor, Department of Entomology, A. & M. College of Texas

Fungicides, Herbicides, and Growth Regulators — Wayne C. Hall, Dean of Graduate Studies, A. & M. College of Texas

11:45 a.m. Discussion

12:00 noon Lunch

Tuesday Afternoon, November 29

Chairman — John Moran, Assistant Cashier, The Commercial National Bank of Brady, Brady, Texas

1:30 p.m. How Can Farm Equipment Be Used Profitably in 1961?

Moderator — Ralph Rogers, Agricultural Economist, United States Department of Agriculture, College Station, Texas

The Engineer — W. L. Ulich, Agricultural Engineer, Texas Agricultural Extension Service, College Station, Texas

The Commodity Specialist — Fred C. Elliott, Cotton Work Specialist, Texas Agricultural Extension Service, College Station, Texas

The Distributor — Peter Stewart, President, The Stewart Company, Dallas, Texas

The Farmer — Frank Schuster, Farmer and Past President, Valley Farm Bureau, San Juan, Texas

The Tax Man — C. H. Bates, Farm Management Specialist, Texas Agricultural Extension Service, College Station, Texas

2:40 p.m. Coffee Break

3:00 p.m. Discussion

Chairman — J. B. Potts, Executive Vice President, The First National Bank of Post, Post, Texas

3:30 p.m. Farm Management Demonstration

Navarro County 4-H Club Team

4:00 p.m. Adjourn

Tuesday Evening, November 29

7:00 p.m. Banquet (Wives are welcome)

Toastmaster — John Hutchison, Director, Texas Agricultural Extension Service, College Station, Texas

The Agricultural Program of the World's Biggest Bank — Earl Coke, Vice President and Agricultural Representative, Bank of America, San Francisco, California

Wednesday Morning, November 30

Chairman — J. C. Porter, Vice President, The First-Wichita National Bank of Wichita Falls, Wichita Falls, Texas

8:45 a.m. How Can Local Agricultural Industries Be Developed in 1961?

Moderator — Charles E. Ball, Associate Field Editor, *Farm Journal*, Dallas, Texas

How You Get Started — James Bradley, Research Economist, Texas Engineering Experiment Station, College Station, Texas

What Can Industrial Foundations Do? — Jack Springer, Manager, Bryan-College Station Chamber of Commerce, Bryan, Texas

What About More Livestock Feeding? — Jim Sartwelle, President, Port City Stockyards Company, Houston, Texas

What About Local Meat-Packing Plants? — Arval Erikson, Economic Advisor, Oscar Mayer, Madison, Wisconsin

Supplying the Big Supermarkets — Robert Branson, Professor, Department of Agricultural Economics and Sociology, A. & M. College of Texas

10:00 a.m. Discussion

10:30 a.m. Coffee Break

Chairman — C. L. Schmucker, Assistant Vice President, The First National Bank of Beaumont, Beaumont, Texas

10:50 a.m. Will Marketing Orders Affect Bank Loans in 1961?

Sam Tayloe, General Manager, Rio Farms, Edcouch, Texas

11:10 a.m. Discussion

11:30 a.m. Adjourn

EARLY REGISTRANTS

Agriculturist, First National, Dalhart
Anderson, Sears, Security National, Whitesboro

Ball, Charles E., *Farm Journal*, Dallas
Baumgart, Ernest H., New Ulm State, New Ulm
Bean, R. J., First State, Miami
Bego, Warner L., First National, Goliad
Belinowski, Leon A., New Waverly State, New Waverly
Bell, Arkley L., First National, Chillicothe
Biry, Joe H., First Capitol, West Columbia
Black, W. D., Jr., First City National, Houston
Blanton, James, First State, Rusk
Boettcher, Clem C., Union State, East Bernard
Boswell, Jim N., Austin National, Austin
Boswell, Milton, Texas Bankers Association, Dallas
Bralley, Art, American National, Amarillo
Branson, Charles D., First National, Decatur
Brewer, Charles, First National, Dallas
Brieger, La Verne, First National, Yorktown
Brown, O. M., Citizens State, Luling

Caywood, W. H., Houston National, Houston
Cherry, H. D., First State, Caldwell
Christian, R. C., Jacksboro National, Jacksboro
Clarke, Joe A., Fort Worth National, Fort Worth
Coke, Earl, Bank of America, San Francisco, California
Co'e, Aston W., First National, Lampasas
Crane, G. H. "Pat," First National, Eagle Lake
Creedy, J. F., First National, Kemp
Curlee, Wiley E., First National, Goliad

Davis, Weldon, Coleman County State, Coleman
Dawson, O. "Dooley," Bank of the Southwest, Houston
Dean, W. S., First National, Pleasanton
Decker, S. J., First National, Richmond
Denton, Jim, National Bank of Commerce, San Antonio
Drinkard, B. C., Citizens State, Roby
Dunn, A. L., First National, Roxton
Duren, W. P., Mills County State, Goldthwaite

Earnheart, Phillip, First National, Whitewright
Erikson, Arval, Oscar Mayer, Madison, Wisconsin

Farrow, Urban, Citizens State, Carrizo Springs
Field, H. D., Jr., First National, Saint Jo
Frisby, Kenneth W., First National, Whitewright

Geis, John F., First National, Fort Worth
Gibbs, Don, Security State, Mabank
Goedecke, Otto, Otto Goedecke, Inc., Hallettsville
Goodwin, John F., Fort Worth National, Fort Worth
Granberry, T. C., Dublin National, Dublin

Hamill, P. R., Bay City Bank & Trust Co., Bay City
Hannes, Monroe, First National, Giddings
Havens, Charles M., State National, Big Spring
Heaton, C. R., Peoples National, Tyler
Heger, John F., First State, Weimar
Henderson, William J., American National, Beaumont
Hillegeist, Roy E., Guaranty Bond State, Tomball
Hinton, Jack, State Bank of Jewett, Jewett
Hofmann, William F., First National, La Grange
Holland, H. H., First National, Carthage
Holloway, Jim E., First State Bank & Trust Co., Bryan
Huddleston, J. F., First National, Dallas
Hynds, Robert H., First National, Van Alstyne

Irons, Watrous H., Federal Reserve, Dallas

Jackson, Fred W., First National, Refugio
Janes, W. H., Leroy Bank, Leroy
Johnson, J. R., State National, Texarkana, Arkansas
Johnson, Richard B., Southern Methodist University, Dallas
Jones, Lucian T., Alamo National, San Antonio

Kana, Frank J., La Grange State, La Grange
Keeland, T. W., New Waverly State, New Waverly
Keitt, L. R., First State, Hubbard
Kelley, O. W., City National, Bryan
Kelley, W. H., Del Rio National, Del Rio
Kendrick, John J., First National, Brownfield
Key, John E., Lubbock National, Lubbock
Kingery, Arthur, First National, Saint Jo
Kubitz, Frank J., Washington County State, Brenham

Lewis, Hobert, Spur Security, Spur
Lilly, Dennis Q., First National, Brownfield
Logan, George A., First National, Waco
Lowe, Odis A., First State, Rockwall

Mabra, D. A., First National, Fort Worth
Maley, Roy E., Federal Reserve, Houston
Manning, W. O., Perry National, Hamilton
Maret, V. S., Citizens National, Gonzales
McCain, Jack F., First National, Normangee
McCauley, Norvel, Victoria Bank & Trust Co., Victoria
McClain, R. N., Brownfield State Bank & Trust Co., Brownfield
McKenzie, J. D., Farmers Home Administration, Dallas
McManus, W. C., San Angelo National, San Angelo
Meacham, William C., American National, Beaumont
Meador, Jack, First National, Whitewright
Mitchell, Frank W., First State, Kosse
Montgomery, Sam C., National Bank of Commerce, San Antonio
Montgomery, W. S., First National, Fort Worth
Moore, Homer J., Alvin State, Alvin
Murphey, Joe, North Texas Producers Association, Arlington
Murphy, R. P., First National, Dallas

Ohlendorf, Conrad C., First-Lockhart National, Lockhart

Patterson, Thomas C., Texas Bankers Association, El Paso
Patteson, D. D., Midland National, Midland
Pheps, Ed, Coleman Chamber of Commerce, Coleman
Porter, J. C., First-Wichita National, Wichita Falls
Potts, J. B., First National, Post
Pugh, R. T., Marshall National, Marshall

Ragsdale, Lee, First National, Jacksonville
Robertson, R. R., Citizens State, Houston
Rowe, J. Z., Federal Reserve, Dallas
Rowe, Sam A., Alvin State, Alvin
Ruckman, J. D., Karnes County National, Karnes City
Ruckman, John W., Karnes County National, Karnes City
Rudisill, John J., Commercial National, Nacogdoches
Rudisill, Johnnie J., Texas Farm Products Co., Nacogdoches

Salvaggio, Tony J., Federal Reserve, Dallas
Salziger, Marvin L., Victoria Bank & Trust Co., Victoria
Sartwelle, Jim, Port City Stockyards Co., Houston
Schmeer, William C., Texas Bank & Trust Co., Dallas
Schmucker, C. L., First National, Beaumont
Schuster, Frank, Farmer, San Juan
Scott, Archie B., Security State, Pecos
Scurlock, John, First National, Dallas
Sharp, Sam, First National, Dallas
Sheffield, Dave, Victoria National, Victoria
Shelton, J. Howard, Bank of the Southwest, Houston
Shepardson, Chas. N., Board of Governors, Federal Reserve System, Washington, D. C.
Simmons, E. D., Bloomburg State, Bloomburg
Skaggs, H. H., Southwestern Life Ins. Co., Dallas
Slaughter, Frances B., Iola State, Iola
Sledge, C. Linden, Frost National, San Antonio
Smith, C. Truett, First State, Wylie
Smith, Ted A., Continental National, Fort Worth
Snively, G. W., Southwestern Life Ins. Co., Dallas
Sprinkle, Joe F., Jr., Empire State, Dallas
Stambaugh, Lynn E., First State, Celina
Stewart, Peter, The Stewart Company, Dallas

Taylor, Sam, Rio Farms, Edcouch
Taylor, T. Orman, Texas National, Houston
Taylor, Walter J., Coleman County State, Coleman
Thompson, Hobby S., Mercantile National, Dallas
Thompson, J. O., Huntsville National, Huntsville
Thompson, Leon, Citizens National, Waco
Tully, Steve, Texas National, Houston

Vannoy, Rowland, City National, Bryan

Waldrep, A. P., First National, Melvin
Whitley, William R., Republic National, Dallas
Wilcox, Kennie, Jr., First National, Georgetown
Williams, Thomas T., Stone Fort National, Nacogdoches
Wilson, J. C., Corpus Christi State National, Corpus Christi
Wilson, Newton W., Jr., Lockhart State, Lockhart

Zapalac, R. D., Flatonia State, Flatonia