

# AGRICULTURAL NEWS LETTER

FEDERAL RESERVE BANK OF DALLAS

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November 15, 1956



## TEXAS FARM AND RANCH CREDIT SCHOOL FOR COMMERCIAL BANKERS

Texas A. & M. College

November 25-27, 1956

**FUTURE OF AMERICAN AGRICULTURE**—The Undersecretary of Agriculture will present his views on the agricultural outlook.



demonstrate methods of estimating whether it will be to a Texas farmer's advantage to participate.

**FARM AND RANCH FINANCING**—A panel of Texas bankers and representatives of state and Federal supervisory agencies are to outline the latest developments in financing agriculture and the techniques used by banks serving farm customers.



An economist and a lawyer will point out problems, costs, and legal aspects of farm irrigation development in the State.

**FUTURE OF COTTON**—More than a third of Texas cash farm income last year came from cotton lint and seed. A cotton marketing specialist will discuss the competitive position of American cotton and cotton merchandising problems.

**BANKERS AND COMMUNITY IMPROVEMENT**—A rural sociologist will outline the benefits of an improvement program for Texas rural areas and show how local bankers can help. Current programs in Texas communities will be used to illustrate remarks.



**TEXAS PRODUCE LAWS**—Cash receipts from fruits and vegetables in Texas during 1955 totaled over \$100,000,000. The State Commissioner of Agriculture will discuss inspection laws for these crops.

**BEEF CATTLE OUTLOOK**—Prospects for beef cattle will be discussed by well-known leaders in the industry. The moderator is one of the Nation's outstanding bankers in livestock finance. Production and marketing problems from producer to consumer will be highlighted.



**WHAT'S NEW?**—Top research personnel of Texas A. & M. College will report the latest research findings of interest to southwestern agriculture. Attention will be focused on technological developments in poultry, animal, and crop sciences.

Bankers should send room reservations as soon as possible to Dr. R. L. Hunt, Texas A. & M. College, College Station, Texas.

## PROGRAM

### *Memorial Student Center*

#### **Sunday Evening, November 25**

7:00 p.m. Smorgasbord

Toastmaster — Tyrus R. Timm, Head, Department of Agricultural Economics and Sociology, A. & M. College of Texas

Welcome:

David H. Morgan, President, A. & M. College of Texas

D. W. Williams, Vice Chancellor for Agriculture, Texas A. & M. College System

Response — Roy Selby, President, Citizens State Bank, Ganado, Texas, and Vice President, Texas Bankers Association

#### **Monday Morning, November 26**

Chairman — P. B. (Jack) Garrett, President, Texas Bank and Trust Company, Dallas, Texas, and Immediate Past President, Texas Bankers Association

9:00 a.m. **The Future of American Agriculture**

True D. Morse, Undersecretary of Agriculture, Washington, D. C.

9:40 a.m. Discussion

9:55 a.m. Recess

10:10 a.m. **Production and Price Programs in 1957**

Grover C. Carothers, Administrative Officer, State Agricultural Stabilization and Conservation Office, College Station, Texas

10:20 a.m. **The Soil Bank**

I. H. Lloyd, Program Specialist, State Agricultural Stabilization and Conservation Office, College Station, Texas

10:40 a.m. **The 1957 Commodity Loans and Price Supports**

Jack Bradshaw, Program Specialist, State Agricultural Stabilization and Conservation Office, College Station, Texas

10:55 a.m. **The 1957 Acreage Allotments**

H. H. Marshall, Program Specialist, State Agricultural Stabilization and Conservation Office, College Station, Texas

11:10 a.m. **Profit and Loss Budgets for Soil Bank Decisions**

Robert G. Cherry, Extension Economist, Agricultural Extension Service, A. & M. College of Texas

11:25 a.m. Discussion

11:45 a.m. Adjourn

#### **Monday Afternoon, November 26**

Chairman — H. T. Swanner, Vice President, Citizens State Bank, Slaton, Texas, and Chairman, Agricultural Committee, Texas Bankers Association

1:30 p.m. **Produce Inspection Laws of Texas**

John C. White, Commissioner of Agriculture, Austin, Texas

2:00 p.m. Discussion

2:15 p.m. **The Future of United States Cotton**

Marion Rhodes, Director, Cotton Division, Commodity Credit Corporation, Washington, D. C.

2:45 p.m. Discussion

2:55 p.m. Recess

3:10 p.m. **Beef Cattle Production and Industry Outlook (Panel Discussion)**

Moderator — William E. Drenner, Vice President, The First National Bank of Memphis, Tennessee

Discussants:

William Bonner, Ranchman, Gainesville, Texas

Joe Finley, Sr., Ranchman and Feeder,  
Encinal, Texas

8:30 a.m. **Irrigation — Outlook and Costs**

Claude Keeton, Keeton Livestock Com-  
mission Co., Lubbock, Texas

Frank W. Hughes, Economist, Agricul-  
tural Research Service, United States  
Department of Agriculture, College  
Station, Texas

John G. McNeely, Professor of Agri-  
cultural Economics, A. & M. College  
of Texas

8:50 a.m. **Legal Aspects of Irrigation**

3:50 p.m. Discussion

Burnell Waldrep, Attorney, The Uni-  
versity of Texas, Austin, Texas

4:15 p.m. **Trends in Farm and Ranch Financing  
(Panel Discussion)**

9:10 a.m. Discussion

Moderator — George A. Logan, As-  
sistant Vice President, The First Na-  
tional Bank of Waco, Texas

9:25 a.m. **What's New in Agriculture? (Symposium)**

J. C. Miller, Dean, School of Agricul-  
ture, A. & M. College of Texas

Discussants:

Chas. N. Shepardson, Member, Board  
of Governors, Federal Reserve System,  
Washington, D. C.

John H. Quisenberry, Head, Depart-  
ment of Poultry Science, A. & M. Col-  
lege of Texas

J. M. Falkner, State Banking Commis-  
sioner, Austin, Texas

John S. Rogers, Head, Department  
of Agronomy, A. & M. College of Texas

Reed Dolan, Chief National Bank  
Examiner, Eleventh Federal Reserve  
District, Dallas, Texas

10:05 a.m. Discussion

10:15 a.m. Recess

Monroe Hannes, President, The First  
National Bank, Giddings, Texas

10:30 a.m. **Programs in Action of Farmers Home  
Administration**

Walter T. McKay, State Director,  
Farmers Home Administration, Dallas,  
Texas

Art Bralley, Vice President, The Amer-  
ican National Bank of Amarillo, Texas

10:50 a.m. Discussion

4:45 p.m. Adjourn

11:00 a.m. **The Banker's Role in Community  
Improvement**

Reagan Brown, Rural Sociologist, Agri-  
cultural Extension Service, A. & M.  
College of Texas

**Monday Evening, November 26**

7:00 p.m. Banquet

Toastmaster — G. G. Gibson, Director, Agricul-  
tural Extension Service, A. & M. College of  
Texas

11:20 a.m. **Making Fertilizer Pay**

R. J. Hildreth, Assistant Professor of  
Agricultural Economics, A. & M. Col-  
lege of Texas

Music by Singing Cadets — William Turner,  
Conductor

11:40 a.m. Discussion

Address — Chas. N. Shepardson, Member, Board  
of Governors, Federal Reserve System, Wash-  
ington, D. C.

11:50 a.m. Adjourn

**Tuesday Morning, November 27**

**Tuesday Afternoon, November 27**

Chairman — O. "Dooley" Dawson, Vice President  
and Manager, Agricultural Department, Bank  
of the Southwest, Houston, Texas

1:00 p.m. Tour of college agricultural plant

3:00 p.m. Adjourn

## EARLY REGISTRANTS

- Albrecht, Emmet, First National, Goliad  
 Albritton, Chester N., First National, Dallas  
 Austin, Jeff, First State, Frankston
- Ball, Tom, First National, Huntsville  
 Ballinger, R. B., San Benito Bank & Trust Co.,  
 San Benito  
 Beeson, W. B., First National, Lamesa  
 Bego, W. L., First National, Goliad  
 Bell, Arkley L., First National, Chillicothe  
 Bennett, W. G., First National, Brownsville  
 Biry, Joe, First Capitol State, West Columbia  
 Black, Charles L., First National, Mount Pleasant  
 Black, W. D., Jr., First City National, Houston  
 Boswell, Jim N., Austin National, Austin  
 Boswell, Milton, Texas Bankers Association, Dallas  
 Boyd, A. H., American National, Terrell  
 Boyd, Ellis, Jr., First National, Fort Worth  
 Branson, Charles D., First National, Decatur  
 Brown, B. R., Citizens National, Greenville  
 Bundick, Glen T., Houston National, Houston  
 Burns, Sam E., First National, Temple
- Campbell, John K., Republic National, Dallas  
 Cargile, Joe E., West Texas State, Snyder  
 Carpenter, C. T., Security State, Pecos  
 Carter, C. E., First National, Mexia  
 Caywood, W. H., Houston National, Houston  
 Cherry, H. D., First State, Caldwell  
 Collins, Earl B., American State, Lubbock  
 Connelly, James H., First National, Mount Vernon  
 Cowart, Tom W., San Benito Bank & Trust Co.,  
 San Benito  
 Crockett, Stanley B., First National, Harlingen  
 Curl, O. C., Continental National, Fort Worth
- Daugherty, L. G., Seminole State, Seminole  
 Davis, Elgin, First National, Lamesa  
 Davis, Weldon, Coleman County State, Coleman  
 Deaton, Robert E., Jr., Citizens State, Roby  
 Decker, S. J., First National, Richmond  
 Drinkard, B. C., Citizens State, Roby  
 Duran, Charles L., First National, Lockney  
 Duren, W. P., Mills County State, Goldthwaite
- Eivens, Cecil, Levelland State, Levelland  
 Elliott, Arvle S., First National, Edna  
 Ellwood, Burke, Citizens National, Gonzales  
 English, Henry W., Fort Worth National, Fort Worth  
 Erhard, Earl C., First National, Bastrop
- Field, H. D., Jr., First National, Saint Jo  
 Fortson, M. R., Texas Bank & Trust Co., Dallas
- Gibbs, Donald, Security State, Mabank  
 Gibbs, Weldon, American State, Lubbock  
 Goldapp, B. R., Alice Bank & Trust Co., Alice  
 Gordon, Clyde, Jr., Citizens National, Lubbock
- Hampton, R. F., Intermediate Credit Bank, Houston  
 Hannes, Emmett, First National, Giddings  
 Harrison, A. A., First State Bank & Trust Co., Lufkin  
 Havens, Charles M., State National, Big Spring  
 Herrington, Jack, Royall National, Palestine  
 Hillegeist, Ray, Guaranty Bond State, Tomball  
 Hofmann, W. F., First National, La Grange  
 Holland, H. F., First National, Carthage  
 Holman, B. M., First National, Coolidge  
 Hooser, Charles, West Texas State, Snyder  
 Hooton, B. H., First National, Hughes Springs  
 Huddleston, James F., First National, Dallas  
 Hynds, Robert H., First National, Van Alstyne
- James, H. E., First National, Temple
- Kasper, W. E., Citizens State, Giddings  
 Kelley, O. W., City National, Bryan  
 Kingery, Arthur, First National, Saint Jo
- Lawrence, John M., City National, Bryan  
 Lee, E. S., Spur Security, Spur  
 Lewis, Hobert, Spur Security, Spur  
 Lilly, Dennis Q., First National, Brownfield  
 Lofland, H. B., First State, Rockwall  
 Love, Charles H., Citizens State Bank & Trust Co.,  
 Kilgore  
 Lowe, Odis A., First State, Rockwall
- Marett, V. S., Citizens National, Gonzales  
 Martin, L. C., First State, Memphis  
 McCain, Jack F., First National, Normangee  
 McLeroy, Ed C., First State, Dimmitt  
 McManus, W. C., San Angelo National, San Angelo  
 McSpadden, Clydell, First National, Teague  
 McSpadden, James F., First State, Port Lavaca  
 Montague, Frank, First National, Bandera
- Nance, J. O., San Benito Bank & Trust Co., San Benito  
 Newton, Pat, First State Bank & Trust Co., Bryan  
 Noble, Charles W., Jackson County State, Edna  
 Noble, Ester, First State, Dimmitt
- Parker, Thomas G., First-Taylor National, Taylor  
 Payne, Milton L., First State, Carthage  
 Peters, Herbert N., Alamo National, San Antonio
- Quillin, Tom, Mercantile National, Dallas
- Ragsdale, Lee, First National, Jacksonville  
 Reed, Leland, First National, Anna  
 Rider, Walter B., Ennis State, Ennis  
 Robison, B. D., First National, Pampa  
 Rowe, Sam, Alvin State, Alvin  
 Ruckman, J. D., Karnes County National, Karnes City
- Sayers, Lew C., Texas Bank & Trust Co., Dallas  
 Schmeer, W. C., Texas Bank & Trust Co., Dallas  
 Schrader, E. W., First National, Harlingen  
 Scott, Archie B., Security State, Pecos  
 Sheffield, David E., Victoria National, Victoria  
 Smith, B. R., Bank of the Southwest, Houston  
 Smith, Edwin, First State, Rogers  
 Steel, Robert L., Mercantile National, Corpus Christi
- Taylor, Jim, Texas National, Houston  
 Thompson, Hobby S., Mercantile National, Dallas  
 Thornton, J. R. (Bob), State Bank & Trust Co.,  
 San Marcos  
 Thornton, R. L., Jr., Mercantile National, Dallas  
 Tolleson, G. C., Citizens National, Ennis  
 Toole, Albert J., Jr., First National, Dallas
- Weinzapfel, J. M., Muenster State, Muenster  
 Williams, John, Royall National, Palestine  
 Wood, Gaston, Empire State, Dallas
- Young, Walter, First National, Normangee

The *Agricultural News Letter* is prepared in the Research Department under the direction of J. Z. ROWE, Agricultural Economist.