

Agricultural

NEWS LETTER

F E D E R A L R E S E R V E B A N K O F D A L L A S

Vol. 9, No. 11

DALLAS, TEXAS

November 15, 1954

Fourth Annual Credit School Program Announced

Students at the Fourth Annual Texas Farm and Ranch Credit School for Commercial Bankers will find several changes in this year's program. The 3-day school will take place at College Station, December 6-8.

Most of the classes will be held in the Memorial Student Center on the campus of Texas A. & M. College. On Monday and Tuesday afternoons, however, the banker students will adjourn to various points on the college farm, where they will discuss firsthand the problems in producing and marketing beef cattle, dairy products, poultry, rice, wool and mohair, fruits and vegetables, and swine.

In announcing the school, Dean Chas. N. Shepardson emphasized that it was to be a "working school" and that the program is designed to meet the needs of commercial bankers. As in past years, there will be ample opportunity for discussion following the various talks presented by "faculty" members. Classes will start and adjourn promptly on schedule.

One of the most popular sessions of the school in the past has been the one devoted to the agricultural situation and outlook. This year, Dr. O. V. Wells from the Department of Agriculture will lead the discussion on the subject. Dr. Wells is a native of the Southwest and is highly qualified to bring an inspiring and informative message to the students.

A new feature of the 1954 program will be a discussion of farm and home development. Considerable emphasis is being placed on this phase of improving the economic status of farm and ranch families, and staff members of the college will present this theme on Wednesday morning, making full use of skits, examples, and discussion.

Another session expected to create considerable interest will be the demonstration of the characteristics of carcass beef. Specialists from Texas A. & M. College will show the relationship between various qualities of live steers and the kind and quality of retail cuts obtained from such steers.

A soil testing demonstration Tuesday afternoon will be of special interest to many bankers because of its relation to an adequate farm soil conservation program. In addition, soil specialists will discuss the characteristics of various soil profiles.

Bankers throughout the Southwest are invited to attend the school. Those who have not already sent in enrollment and room reservation blanks should write Dr. R. L. Hunt, Texas A. & M. College, College Station, Texas, indicating the number of rooms needed. Through early November, more than 100 bankers had registered for the school. Their names are shown on page 4.

PROGRAM

Sunday Evening, December 5 Memorial Student Center

7:00-8:30 p.m. Smorgasbord

Toastmaster — Chas. N. Shepardson, Dean, School of Agriculture, A. & M. College of Texas

Speakers:

David H. Morgan, President, A. & M. College of Texas

M. T. Harrington, Chancellor, Texas A. & M. College System

Monday Morning, December 6 Memorial Student Center

The Agricultural Situation and Outlook

Chairman—Howard Hambleton, President, First National Bank, Waco, Texas, and Chairman, Agricultural Committee, Texas Bankers Association

8:30 a.m. **The Agricultural Outlook for 1955**

O. V. Wells, Administrator, Agricultural Marketing Service, United States Department of Agriculture

9:10 a.m. Discussion

9:30 a.m. Recess

9:45 a.m. **The Cotton Situation and Outlook**

Read Dunn, Agricultural Economist, National Cotton Council of America

10:25 a.m. Discussion

10:45 a.m. Recess

11:00 a.m. **The Beef Cattle Situation and Outlook**

Radford Hall, Assistant Executive Secretary, American National Cattlemen Association, Denver, Colorado

11:40 a.m. Discussion

Monday Afternoon, December 6 Memorial Student Center

Beef Cattle and Dairy Production and Marketing

Chairman — Jeff Austin, President, First State Bank, Frankston, Texas

1:30 p.m. **Federal Milk Marketing Orders**

Robert G. Halpin, Associate Professor of Agricultural Economics, A. & M. College

1:50 p.m. Discussion

2:00 p.m. **Carcass Characteristics of Beef Steers (Demonstration)**

Roy M. Snyder, Livestock and Meats Specialist, Texas Agricultural Extension Service

O. D. Butler, Associate Professor of Animal Husbandry, A. & M. College

Beef Cattle Center

3:00 p.m. **Live Animal Grading of Beef Steers**

Group 1

Roy M. Snyder, Livestock and Meats Specialist, Texas Agricultural Extension Service

4:00 p.m.

Group 2

O. D. Butler, Associate Professor of Animal Husbandry, A. & M. College

Beef Cattle Management Practices

John K. Riggs, Associate Professor of Animal Husbandry, A. & M. College

Dairy Cattle Center

3:00 p.m. **Silage**

Group 2

Dairy Management Practices

4:00 p.m.

Group 1

I. W. Rupel, Head, Department of Dairy Husbandry, A. & M. College

R. E. Leighton, Associate Professor of Dairy Husbandry, A. & M. College

Monday Evening, December 6 Memorial Student Center

7:30-8:30 p.m. Films

Tuesday Morning, December 7 Memorial Student Center

Federal Legislation and Programs for 1955

Chairman—John M. Griffith, President, City National Bank, Taylor, Texas, and President, Texas Bankers Association

8:30 a.m. **Acreage Allotments and Marketing Quotas**

H. H. Marshall, Administrative Officer in Charge, Acreage Allotments and Marketing Quotas, Texas Office, Agricultural Stabilization and Conservation

9:00 a.m. Discussion

9:20 a.m. Recess

9:35 a.m. **Commodity Loans and Price Supports**

Jack Bradshaw, Administrative Officer in Charge, Commodity Loans and Price Supports, Texas Office, Agricultural Stabilization and Conservation

- 10:05 a.m. Discussion
- 10:25 a.m. Recess
- 10:50 a.m. **Texas Agricultural Conservation Program**
 Lester Young, Administrative Officer in Charge, Agricultural Conservation Program, Texas Office, Agricultural Stabilization and Conservation
- 11:10 a.m. Discussion
- 11:30 a.m. **Changes in Income Tax and Social Security Laws Affecting Farmers**
 Robert G. Cherry, Assistant Professor of Agricultural Economics, A. & M. College

**Tuesday Afternoon, December 7
 Memorial Student Center**

Soils

- Chairman — Monroe Hannes, President, First National Bank, Giddings, Texas
- 1:30 p.m. **What Does a Soil Profile Show?**
 Henry D. Foth, Associate Professor of Agronomy, A. & M. College
- 2:00 p.m. **Soil Testing Demonstration**
 M. K. Thornton, Soil Chemist, Texas Agricultural Extension Service
- 3:00 p.m. **Commodity Production and Marketing Practices and Problems**
Poultry and Eggs — Poultry Center
 John H. Quisenberry, Head, Department of Poultry Husbandry, A. & M. College
- Rice — Memorial Student Center**
 Jeff Collier, Houston Manager, American Rice Growers Association
- J. W. Sorenson, Associate Professor of Agricultural Engineering, A. & M. College
- Wool and Mohair — Memorial Student Center**
 Stanley P. Davis, Wool and Mohair Specialist, Texas Agricultural Experiment Station
- L. P. Gabbard, Professor of Agricultural Economics, A. & M. College
- A. B. Wooten, Instructor in Economics, A. & M. College
- Fruits and Vegetables — Horticulture Center**
 Guy Adriance, Head, Department of Horticulture, A. & M. College
- H. T. Blackhurst, Associate Professor of Horticulture, A. & M. College
- Swine — Swine Center**
 Fred Hale, Professor of Animal Husbandry, A. & M. College

**Tuesday Evening, December 7
 Memorial Student Center**

- 6:30 p.m. Banquet
- Toastmaster — Tyrus R. Timm, Head, Department of Agricultural Economics and Sociology, A. & M. College
- Speaker — To be announced
- Music by Singing Cadets — Wm. J. Turner, Director

**Wednesday Morning, December 8
 Memorial Student Center**

Farm and Home Development

- Chairman — B. F. Barnett, President, Citizens National Bank, Tyler, Texas
- 8:00 a.m. **Basic Purpose of Farm and Home Development**
 G. G. Gibson, Director, Texas Agricultural Extension Service
- 8:20 a.m. **The Farm As a Business**
 James Hildreth, Assistant Professor of Agricultural Economics, A. & M. College
- 8:50 a.m. Discussion
- 9:05 a.m. **The County Agent Visits the Farm Family (Skit)**
 Mrs. Elsie P. Short, Associate Home Demonstration Agent, Texas Agricultural Extension Service
- A. C. Magee, Associate Professor of Agricultural Economics, A. & M. College
- Ralph Rogers, Agricultural Economist, United States Department of Agriculture, College Station, Texas
- 9:25 a.m. Recess
- 9:40 a.m. **The Farm Budget**
 A. C. Magee, Associate Professor of Agricultural Economics, A. & M. College
- 10:20 a.m. Discussion
- 10:40 a.m. **The Role of the Banker in Farm and Home Development**
 Geo. V. Holmes, Vice President, Gonzales State Bank, Gonzales, Texas
- 11:00 a.m. Discussion
- 11:20 a.m. **Looking Ahead**
 Chas. N. Shepardson, Dean, School of Agriculture, A. & M. College of Texas
- 11:30 a.m. Adjourn

- Alexander, L. M., Citizens National, Waco
 Amis, W. L., First State, Hallsville
- Bego, Warner L., First National, Goliad
 Biry, Joe, First Capital State, West Columbia
 Black, W. D., Jr., First National, Houston
 Boswell, Jim, Austin National, Austin
 Boswell, Milton, Texas Bankers Association, Dallas
 Boyd, A. H., American National, Terrell
 Brown, A. G., American Bankers Association, New York
 Burris, J. F., First State Bank & Trust Co., Lufkin
- Campbell, John, Republic National, Dallas
 Carpenter, C. T., Security State, Pecos
 Carter, C. E., First National, Mexia
 Caywood, W. H., Houston National, Houston
 Cherry, H. D., First State, Caldwell
 Connelly, J. H., First National, Mount Vernon
 Crockett, S. B., First National, Harlingen
 Curl, O. C., Continental National, Fort Worth
- Dawson, Dooley, Second National, Houston
 Dawson, R. B., First National, Tulia
 Decker, S. J., First National, Richmond
 Dees, W. W., Citizens National, Brownwood
 DeMoss, Harold, Mercantile National, Dallas
 Derebery, J. C., National Bank, Sweetwater
 Drinkard, B. C., Citizens State, Roby
 Duren, W. P., Mills County State, Goldthwaite
- Elliott, A. S., First National, Edna
 Erhard, Earl C., First National, Bastrop
 Estill, John F., Continental National, Fort Worth
- Farrow, Urban, Citizens State, Carrizo Springs
 Ferguson, J. A., First National, Decatur
 Field, H. D., Jr., First National, St. Jo
 Fowler, Harl, Commercial National, Brady
- Geer, A. L., First National, Anna
 Geis, John, First National, Fort Worth
 Gibbs, Donald, Security State, Mabank
 Giese, L. R., First National, Angleton
 Graham, Joe, Atlanta National, Atlanta
- Hannes, Monroe, First National, Giddings
 Hardin, T. A., Federal Reserve, Dallas
 Havens, Chas. M., State National, Big Spring
 Higgs, W. S., First State Bank & Trust Co., Bryan
 Hinton, Chas. S., Jr., Citizens State, Rusk
 Hofmann, Wm. F., First National, La Grange
 Holder, George, Federal Reserve, Dallas
 Holland, H. F., First National, Carthage
 Holman, W. L., State National, Corsicana
 Holmes, G. V., Gonzales State, Gonzales
 Holmes, Leo, Brownfield State Bank & Trust Co.,
 Brownfield
 Hudson, J. Olin, Bellmead State, Waco
- Janes, W. H., Leroy Bank, Leroy
 Jones, John C., First National, La Feria
 Jones, Lucian, Alamo National, San Antonio
 Jones, Ralph N., Alamo National, San Antonio
- Kelley, O. W., First State Bank & Trust Co., Bryan
 Kelley, W. H., Fair Park National, Dallas
- Lauderdale, J. D., First National, Cisco
 Lawrence, John M., City National, Bryan
 Lewis, Hobert M., Spur Security, Spur
 Lilly, Dennis Q., First National, Brownfield
- Mabra, Debs A., First National, Fort Worth
 Manry, L. B., Jr., Alvin State, Alvin
 Maret, V. S., Gonzales State, Gonzales
 Martin, A. A., First National, La Feria
 McAdams, John Q., Winters State, Winters
 McBride, D. E., Mansfield State, Mansfield
 McCain, Jack, First National, Sanger
 McClain, R. N., Brownfield State Bank & Trust Co.,
 Brownfield
 McSpadden, Clydell, First National, Teague
 Moore, Carl, Federal Reserve, Dallas
 Mundt, Alfred E., Federal Reserve, San Antonio
- Newton, Pat, First State Bank & Trust Co., Bryan
- Pannill, Felix, Farmers & Merchants National,
 Kaufman
 Payne, Milton L., First State, Carthage
 Peters, M. C., City National, Bryan
 Pickle, Thomas A., Royall National, Palestine
 Plant, T. W., Federal Reserve, Dallas
 Pritchett, W. M., Federal Reserve, Dallas
- Quisenberry, Roy M., Texas Bank & Trust Co., Dallas
- Ragsdale, Lee, First National, Jacksonville
 Rider, Walter B., Ennis State, Ennis
 Robison, B. D., First National, Pampa
 Rowe, Sam, Alvin State, Alvin
 Ruckman, J. D., Karnes City National, Karnes City
 Rutledge, T. W., Empire State, Dallas
- Schmeer, Wm. C., Texas Bank & Trust Co., Dallas
 Scott, Archie B., Security State, Pecos
 Shuford, Harry A., Federal Reserve, Dallas
 Small, Clyde, Texas Bank & Trust Co., Jacksonville
 Sprinkle, Chester O., State National, Corsicana
 Sullivan, Harold, College Station State, College
 Station
- Taylor, Jim, Texas National, Houston
 Thompson, Leon, Citizens National, Waco
 Trollinger, Travis T., Terrell State, Terrell
 Troy, B. J., Federal Reserve, Houston
- Walker, J. A., Del Rio National, Del Rio
 Warren, Otho, Citizens State, Hempstead
 Waters, Ralph, Farmers State, Brookshire
 Watson, Ted, First National, Grandview
 Wells, O. V., U. S. D. A., Washington, D. C.
 Whiddon, E. C., State Bank & Trust Co., Beeville
 Whiteley, T. E., College Station State, College Station
 Williams, Owen, Zavala County Bank, Crystal City
- Yantis, John, First National, Brownwood

The *Agricultural News Letter* is prepared in the Research Department under the direction of CARL H. MOORE, Agricultural Economist.