

# Agricultural

## NEWS LETTER

F E D E R A L   R E S E R V E   B A N K   O F   D A L L A S

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DALLAS, TEXAS

November 15, 1951

### *Texas A. & M. College Announces The Texas Farm and Ranch Credit School*

Commercial bankers throughout Texas and near-by states will meet on the Texas A. & M. College campus in the beautiful, modernistic Memorial Student Center on December 9-12 to participate in the first Texas Farm and Ranch Credit School for Commercial Bankers. Registration is limited to commercial bankers and representatives of bank supervisory and examining agencies.

The purpose of the school, as stated by Dean Charles N. Shepardson, is "to bring to the bankers of the state a better understanding of the requirements for the successful operation of modern farm enterprises, and an appreciation of their credit requirements together with suggestions for sound loan procedures in meeting these needs."

It will be a real working school, with classes scheduled from 8:30 A.M. until 5:30 P.M. on Monday and Tuesday and from 8:00 A.M. to 11:45 A.M. on Wednesday. "Students" will be expected to ask questions and contribute their own ideas during the 30-minute discussion period that will follow each talk by the "faculty." In addition, the many informal visits and discussions outside of the classroom with the "faculty" and with other bankers will provide an opportunity for further "education."

Going to school is not new to Texas bankers. Thousands of bankers and bank employees enroll annually in the American Institute of Banking courses, and many have attended the Graduate Schools of Banking at Rutgers

University, The University of Wisconsin, or Louisiana State University. Also, the Texas Bankers Association, in cooperation with The University of Texas, for the past 10 years has sponsored The Texas Bankers Conference at Austin, with several hundred Texas bankers attending each year.

Commercial bankers now are facing many new problems as a result of the rapid changes in agriculture. For instance, the typical cotton farmer today may require two or three times as much cash per acre to make a crop as he did 10 years ago. Seeding new and improved grasses and legumes, as well as fertilizing, has become essential to the successful livestock enterprise. Cash costs of farming and ranching have increased rapidly and in 1 year may be equivalent to one-half of the total chattel inventory on many farms. Thus, two successive crop failures may force liquidation of tenant farmers who have no security to offer except their chattel inventory.

Farming and ranching have become highly specialized in some areas but more diversified in others. Both shifts have brought new problems to bankers. A "cotton banker" may find himself making cattle loans, while a "ranchers' banker" may be besieged with applications for crop loans.

Thorough discussion of these problems and others, such as making soil conservation loans, financing new dairymen, and evaluating the over-all outlook for agri- (Continued on Page 4)

**PROGRAM****Monday Afternoon, December 10****Sunday Afternoon, December 9**Chairman—Dr. R. D. Lewis, Director  
Texas Agricultural Experiment Station

2:00 p.m. - 5:00 p.m. Registration

1:30 p.m. Farm Adjustments Resulting From  
Mechanization**Sunday Evening, December 9**Mr. Ralph Rogers, Agricultural Econ-  
omist, Bureau of Agricultural Eco-  
nomics, U.S.D.A., College Station,  
Texas7:00 p.m. Opening Session—Dr. M. T. Harring-  
ton, President, A. & M. College of Texas.  
Followed by informal coffee session with  
A. & M. College System Officials.

2:00 p.m. Discussion

2:30 p.m. Recess

**Monday Morning, December 10**Chairman—Charles N. Shepardson, Dean  
School of Agriculture2:45 p.m. What To Do On Cotton and Other  
Cash Crop LoansDr. Carl H. Moore, Agricultural Econ-  
omist, Federal Reserve Bank, Dallas,  
Texas

8:30 a.m. Purpose of School

Dean Charles N. Shepardson

3:15 p.m. Discussion

3:45 p.m. Recess

8:40 a.m. Significant Trends in National Agri-  
cultural PoliciesDr. Tyrus R. Timm, Extension Econ-  
omist and Professor of Agricultural  
Economics, A. & M. College of Texas

4:00 p.m. When and How To Use Irrigation

Mr. Roy C. Garrett, Associate Profes-  
sor, Department of Agricultural Engi-  
neering, A. & M. College of Texas

9:10 a.m. Discussion

9:30 a.m. Recess

4:30 p.m. Discussion

5:00 p.m. Adjourn

9:45 a.m. Useful Provisions for Landlord-Ten-  
ant AgreementsDr. Joe Motheral, Associate Professor  
Department of Agricultural Econom-  
ics and Sociology, A. & M. College of  
Texas**Monday Evening, December 10**Chairman—Mr. V. S. Maret, President  
Gonzales State Bank, Gonzales, Texas

10:15 a.m. Discussion

10:45 a.m. Recess

7:00 p.m. Panel Discussion—The Contribution  
of Agricultural Agencies to Successful  
Loans11:00 a.m. How To Size Up Cotton and Other  
Cash CropsDr. J. E. Adams, Head, Department of  
Agronomy, A. & M. College of TexasChairman—Mr. Dooley Dawson, Vice-  
President, Second National Bank,  
Houston, Texas, with several agricul-  
turalists from banks as members

11:30 a.m. Discussion

7:45 p.m. Discussion

12:00 noon Adjourn

8:30 p.m. Adjourn

## Tuesday Morning, December 11

Chairman—Mr. G. G. Gibson, Director  
Texas Agricultural Extension Service

### 8:30 a.m. Conservation Practices As A Basis For A Loan

Mr. Darryl Francis, Vice-President  
National Bank of Commerce, Mem-  
phis, Tennessee

9:00 a.m. Discussion

9:30 a.m. Recess

### 9:45 a.m. How To Size Up Dairy Management

Mr. R. E. Leighton, Associate Profes-  
sor, Department of Dairy Husbandry,  
A. & M. College of Texas

10:15 a.m. Discussion

10:45 a.m. Recess

### 11:00 a.m. What To Do On A Dairy Loan

Mr. John J. Rudisill, Vice-President  
Commercial National Bank, Nacog-  
doches, Texas

11:30 a.m. Discussion

12:00 noon Adjourn

## Tuesday Afternoon, December 11

Chairman—Mr. E. C. Breedlove, President  
First National Bank, Harlingen, Texas

### 1:30 p.m. How To Size Up Beef Cattle Manage- ment

Dr. J. C. Miller, Head, Department of  
Animal Husbandry, A. & M. College  
of Texas

2:00 p.m. Discussion

2:30 p.m. Recess

### 2:45 p.m. What To Do On A Beef Cattle Loan

Mr. W. B. Callan, President, Victoria  
National Bank, Victoria, Texas

3:15 p.m. Discussion

3:45 p.m. Recess

### 4:00 p.m. How To Size Up Swine Management

Mr. Fred Hale, Professor, Department  
of Animal Husbandry, A. & M. College  
of Texas

4:30 p.m. Discussion

5:00 p.m. Adjourn

## Tuesday Evening, December 11

Chairman—Mr. D. W. Williams, Vice-Chancellor  
for Agriculture, Texas A. & M. College System,  
College Station, Texas

7:00 p.m. Dinner

### 7:45 p.m. Long Range Agricultural Outlook as Related to Farm Mortgage Loans

Mr. Sterling Evans, President, Fed-  
eral Land Bank, Houston, Texas

8:30 p.m. Discussion

## Wednesday Morning, December 12

Chairman—Mr. R. R. Gilbert, President  
Federal Reserve Bank of Dallas, Dallas, Texas

### 8:00 a.m. How To Size Up Poultry Management

Mr. E. D. Parnell, Professor, Depart-  
ment of Poultry Husbandry, A. & M.  
College of Texas

8:30 a.m. Discussion

### 9:00 a.m. What To Do On A Poultry Loan

Mr. B. L. Gill, Jr., President, Ameri-  
can National Bank, Terrell, Texas

9:30 a.m. Discussion

10:00 a.m. Recess

### 10:15 a.m. Panel Discussion—How Agriculturists For Banks Handle Their Jobs

Chairman—Mr. Dooley Dawson, Vice-  
President, Second National Bank,  
Houston, Texas, with several agricul-  
turists from banks as members.

10:45 a.m. Discussion

### 11:15 a.m. Let's Keep Up With Agriculture

Dean Charles N. Shepardson, School  
of Agriculture, A. & M. College of  
Texas

11:45 a.m. Adjourn



culture, should give the "students" new ideas and information that will be invaluable to them in their day-to-day operations.

Dean Shepardson and The A. & M. College of Texas are to be congratulated for taking the initiative in organizing this first Texas Farm and Ranch Credit School. Commercial bankers long have needed an opportunity to discuss their agricultural credit problems with specialists in the various fields of agriculture and with other bankers.

Enrollment in the school climbed rapidly during the first week of registration, with the following 80 persons enrolled as of November 9:

Arceneaux, Claude, Guaranty Bank & Trust Co., Lafayette, Louisiana.  
Averitt, J. M., Citizens State, Knox City

Ball, Tom, First National, Huntsville  
Black, W. D., Jr., First National, Houston  
Breedlove, E. C., First National, Harlingen  
Bryant, C. B., III, First National, Whitewright  
Burris, J. F., First St. Bk. & Tr. Co., Lufkin

Callan, W. B., Victoria National, Victoria  
Carrithers, Howard, Federal Reserve, Dallas  
Carter, C. E., First National, Mexia  
Castille, R. J., Guaranty Bank & Trust Co., Lafayette, Louisiana.  
Cherry, H. D., First State, Caldwell  
Clary, Irvin N., Temple National, Temple

Daugherty, L. G., Seminole State, Seminole  
Dawson, Dooley, Second National, Houston  
Dean, T. S., First National, Pleasanton  
Dear, A. L., Citizens State, Rusk  
Downs, Robert J., Dallas National, Dallas

Evans, Sterling, Federal Land, Houston

Fetzer, Geo. I., First National, Edna  
Francis, Darryl, National Bank of Commerce, Memphis, Tennessee

Gentry, W. D., Federal Reserve, Dallas  
George, H. G., First National, Mercedes  
Gilbert, M. G., Empire State Bank, Dallas  
Gilbert, R. R., Federal Reserve, Dallas  
Gill, B. L., Jr., American National, Terrell  
Gore, Charles A., Federal Reserve, Dallas  
Graham, Joe M., Atlanta National, Atlanta

Hannes, Monroe, First National, Giddings  
Harwell, N. B., Federal Reserve, Dallas  
Holland, H. F., First National, Carthage  
Holmes, George, Gonzales State, Gonzales

Jones, Claude, First State, Gainesville  
Jones, J. C., First National, La Feria  
Jones, Lucian T., Alamo National, San Antonio

Keefer, A. H., Guaranty Bond State, Tomball  
Kelley, W. H., Victoria National, Victoria  
Kelly, Jack, Fort Worth National, Fort Worth  
Kirkpatrick, Burke, First National, Marlin

Lanham, E. F., Temple National, Temple  
Leeper, Thomas, First State, Gainesville  
Lewis, Hobert, Citizens State, Anton  
Logan, George, First National, Waco

McAdams, John Q., Winters State, Winters  
McBride, D. E., Mansfield State, Mansfield  
McKnight, Wm. L., Commerce Trust Co., Kansas City, Missouri  
McSpadden, Clydell, First National, Teague  
McSpadden, James, First State, Port Lavaca  
Marett, V. S., Gonzales State, Gonzales  
Mixon, Pat, Community State, Runge  
Moore, Carl H., Federal Reserve, Dallas  
Morrison, N. M., Jourdanton State, Jourdanton

Pipes, Lloyd, Farmers & Merchants State, Rusk  
Pondrom, L. G., Federal Reserve, Dallas  
Porter, J. C., First National, Wichita Falls  
Pritchett, W. M., Federal Reserve, Dallas  
Pullin, Carl, Community State, Runge

Quisenberry, R. M., Tex. Bk. & Tr. Co., Dallas

Ragsdale, Lee, First National, Jacksonville  
Randals, Ellis, First National, Hico  
Rhodes, J. A., Continental National, Fort Worth  
Risinger, B. F., Farm. & Merch. State, Shamrock  
Ruckman, J. D., Karnes Co. Nat'l, Karnes City  
Rudisill, J. J., Commercial National, Nacogdoches  
Ryan, T. B., Rockdale State, Rockdale

Schrader, Clyde F., First State, Port Lavaca  
Schrader, E. W., First National, Harlingen  
Seale, H. B., Haltom City State, Fort Worth  
Skinner, James E., Farmers State, Center  
Small, Clyde J., Tex. Bk. & Tr. Co., Jacksonville  
Smith H. Frank, First National, Waco  
Sprinkle, Joe, Jr., Empire State, Dallas  
Stone, Leon, Austin National, Austin  
Sullivan, Harold, College Sta. St., College Station

Toole, Albert J., Jr., Dallas National, Dallas  
Turner, W. L., Austin National, Austin

Underwood, R. G., Temple National, Temple

Weinzapfel, J. M., Muenster State, Muenster  
Wiley, M. W., First National, Lockney

Yantis, Jno. T., First National, Brownwood

The *Agricultural News Letter* is prepared in the Research Department under the direction of CARL H. MOORE, Agricultural Economist.