

FOREIGN DIRECT INVESTMENT IN THE UNITED STATES

1990 Transactions



U.S. DEPARTMENT OF COMMERCE
International Trade Administration

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International Trade Administration
Office of Trade & Investment Analysis**

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FOREWORD

This report covering 1990 is one of an annual series of publications on foreign direct investment transactions in the United States. The reports have been prepared by the Office of Trade and Investment Analysis and its predecessor units, the Office of International Investment and the Office of Foreign Investment in the United States.

Listings of individual foreign direct investment transactions in the United States are especially useful to government and private sector analysts needing information on the investment activities of prominent foreign firms and individuals in the United States. This publication incorporates information from a wide variety of public sources; efforts were made to verify the timing and terms of all completed transactions.

The transactions listings are arranged by the primary Standard Industrial Classification (SIC) of the U.S. company owned/controlled by foreign investors (Appendix A), by source country of foreign investors (Appendix B), and by state location of the foreign investment (Appendix C).

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INTRODUCTION

The purpose of this report is to identify specific foreign direct investment (FDI) transactions in the United States during 1990, to analyze recent trends in such investment, and to provide data and related information on significant transactions. The report incorporates information obtained in fulfilling responsibilities assigned to the Secretary of Commerce by Executive Order No. 11858, dated May 7, 1975. Specifically, the Secretary of Commerce is responsible for "the obtainment, consolidation, and analysis of information on foreign direct investment in the United States."

Foreign direct investment, as used in this report, means the direct or indirect ownership of 10 percent or more of the voting securities of an incorporated business enterprise, or an equivalent interest in an unincorporated business enterprise, or a 10 percent or more interest in real property transactions.

Transaction values, as used in this report, refer to the reported total cost of the investment regardless of the source or timing of funds. In the case of a joint venture, the estimated foreign ownership proportion of the investment is cited. These values are intended to identify the relative size of various investments and, in the aggregate, to indicate trends in investment activity.

The data and other information contained in this report represent a compilation and distillation of material from generally available public sources, transaction participants, and miscellaneous contacts. A major portion of the data and information was derived from secondary public sources such as newspapers, magazines, and business and trade journals, as well as from the public files of Federal regulatory agencies. In all instances, the monetary values of investments in this report include only those identified in these sources and should not be considered a compilation of the entire universe of FDI transactions.

The primary Federal agency sources for publicly available data are the Securities and Exchange Commission (SEC), the Federal Trade Commission (FTC), and the Federal Reserve Board (FRB). Much of the data obtained from Federal regulatory agencies originated from report series that differ widely in frequency and content. These reports are, in most cases, filed in response to the various agencies' general regulatory responsibilities, rather than for the specific purpose of providing data on foreign investment. Certain other investment transactions and related data collected by the Federal

Government on a business confidential basis to facilitate Federal regulatory responsibilities or to provide aggregate data for macroeconomic analysis purposes are not available for this report.

It should be noted that the aggregate data in this report are not strictly comparable to the other major statistical series on foreign direct investment in the United States, published by the Commerce Department's Bureau of Economic Analysis (BEA). The BEA aggregate dollar value data on new investments, published annually since 1979, are based on individual firm responses to mandatory reporting requirements (including strict confidentiality provisions protecting the identity of individual reporting firms). The BEA data are thus likely to provide more comprehensive coverage for the types of transactions included in BEA's reporting requirements.

The information contained in this report not only identifies individual transactions, but includes a broader range of investment transactions than the BEA data--particularly with regard to plant expansions, equity increases, and certain types of real estate investments. Although the two data series are not directly comparable, there has been significant correlation in the movement of the overall series in most years.

While every effort was made to verify the information obtained from public sources, the U.S. Department of Commerce is not responsible for any inaccuracies or gaps in information presented in this report. Transaction values for many investments are not publicly available. Nevertheless, experience has shown that value and other data for the large majority of major investments are identified in the monitoring process.

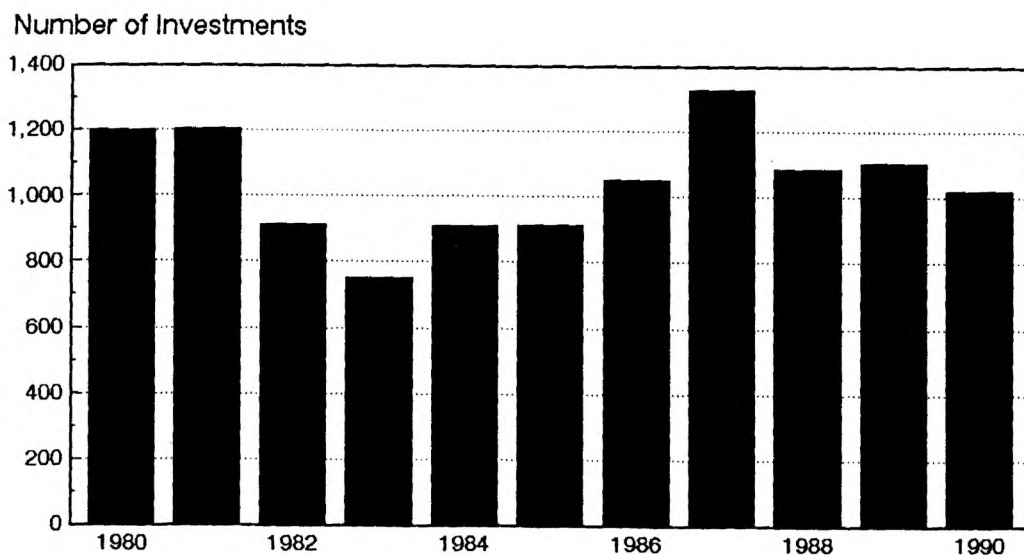
OVERVIEW OF FOREIGN INVESTMENT IN THE UNITED STATES--1990

The Office of Trade and Investment Analysis (OTIA) identified from public sources 1,018 foreign direct investment transactions that occurred during 1990. Values were reported for 476 of these individual transactions, amounting to a total of \$57.6 billion. Appendices A, B, and C contain listings of all the identified transactions by U.S. industry, source country, and state location.

The total number of transactions decreased by 8 percent from the 1,103 reported for 1989 (Figure 1). In value terms, the 1990 total reflected a decrease of 23 percent from the total value of \$74.7 billion that was identified in 1989.

Figure 1

TOTAL NUMBER OF FOREIGN DIRECT INVESTMENTS



As in previous years, a few large transactions continued to account for a substantial part of the total value. In 1990, the 10 largest transactions, each over \$1 billion, had a combined value of \$23.4 billion, 41 percent of the total value. Twenty-three transactions of \$500 million or more had a combined total of \$32.1 billion, 56 percent of the total reported value.

Major industrialized countries were the source of most direct investment activity in the United States in 1990 as seven nations – Japan, the United Kingdom, France, West Germany, Canada, Italy, and Switzerland – accounted for 80 percent of the total number of transactions, representing 89 percent of the total identified value. There were investments from 42 source countries in 1990, with one unidentified, as compared with 46 source countries in 1989.

Japan was the source country for the largest number of transactions, as it has been for the past six years. A total of 460 transactions originated in Japan, with 231 identified values totaling \$20 billion. The United Kingdom was second with 117 transactions and 64 identified values totaling \$11 billion. France was third in the number of transactions with 69, of which 24 had identified values of \$9 billion.

INVESTMENT BY SOURCE COUNTRY

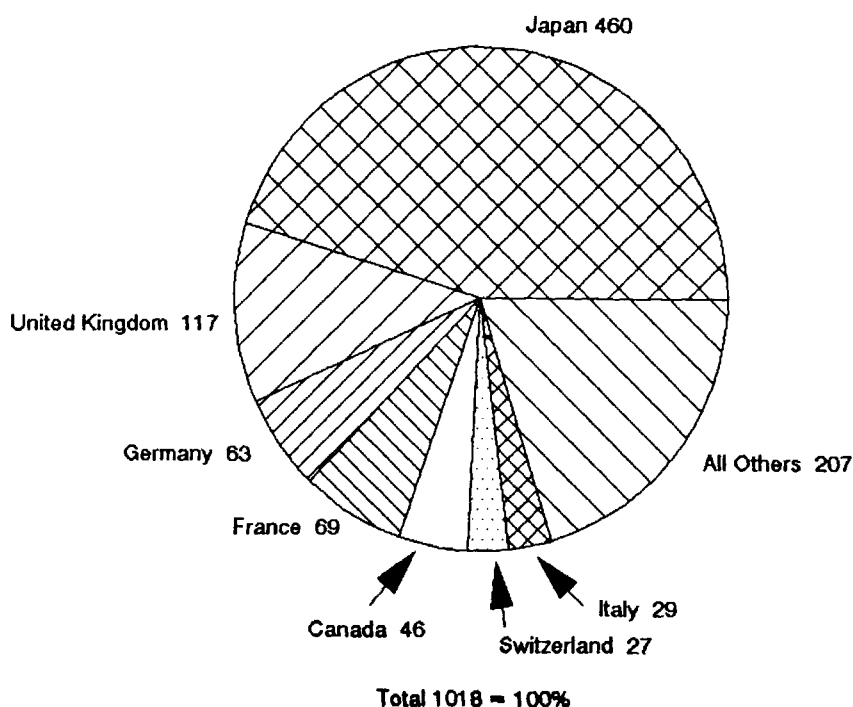
The major industrialized countries have traditionally been the source of most direct investment activity in the United States. This trend continued in 1990 as seven nations—Japan, the United Kingdom, France, West Germany, Canada, Italy, and Switzerland—accounted for 811 transactions or 80 percent of the total transactions, down from 81 percent in 1989. The identified aggregate value of the transactions by the seven countries—\$51.4 billion—represented 89 percent of the total identified value, as compared with 88 percent in 1989. This identified aggregate value declined by 22 percent from \$65.5 billion in 1989, however.

As in the last six years, Japan was the source country for the largest number of transactions. More than 45 percent, or 460 transactions, originated from Japan in 1990, with 231 identified values totaling \$20 billion. The United Kingdom was second with 117 transactions and 64 identified values totaling \$11 billion. France was third in number of transactions with 69, of which 24 had identified values of \$9 billion. (Figure 2 shows the number of investments by the top seven source countries for direct investment in terms of known value.)

Table I shows the number of completed transactions with identified values by country for 1990, while Table II shows the continuing dominance of the principal source countries (also the United States' largest trading partners) as

Figure 2

NUMBER OF INVESTMENTS BY SOURCE COUNTRY 1990



sources of foreign direct investment in the United States. The designation as principal source country for this group of seven countries, Canada, France, Germany, Japan, the Netherlands, Switzerland, and the United Kingdom, is indicative of these country's cumulative direct investment position in the United States.

TABLE I
SOURCE COUNTRIES - COMPLETED CASES - 1990

----- GROUP=PRINCIPAL SOURCE COUNTRIES -----

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
CANADA	46	20	1057.2
FRANCE	69	24	8967.4
GERMANY, FEDERAL REP	63	24	4698.0
JAPAN	460	231	19585.9
NETHERLANDS	19	9	773.4
SWITZERLAND	27	16	3935.6
UNITED KINGDOM	117	64	10570.4
GROUP	801	388	49587.9

----- GROUP=OTHER EUROPE -----

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
ANDORRA	1	0	.
AUSTRIA	3	1	3.2
BELGIUM	10	3	290.0
DENMARK	6	4	211.6
FINLAND	9	1	200.0
GREECE	4	2	17.7
IRELAND	10	2	225.8
ITALY	29	11	2557.1
NORWAY	8	5	203.6
PORTUGAL	1	0	.
SPAIN	4	1	110.0
SWEDEN	22	11	929.9
GROUP	107	41	4749.9

----- GROUP=OPEC COUNTRIES -----

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
SAUDI ARABIA	1	1	50.0
VENEZUELA	2	1	661.5
GROUP	3	2	711.5

TABLE 1

SOURCE COUNTRIES - COMPLETED CASES - 1990

----- GROUP=OTHER MIDDLE EAST -----

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
ISRAEL	2	1	24.0
LEBANON	1	1	7.8
GROUP	3	2	31.8

----- GROUP=OTHER ASIA AND PACIFIC -----

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
AUSTRALIA	24	6	205.1
CHINA	2	1	0.5
CHINA(TAIWAN)	16	11	754.6
HONG KONG	13	7	236.5
KOREA, REPUBLIC OF	18	5	96.2
MALAYSIA	2	1	16.5
NEW ZEALAND	6	2	11.2
SINGAPORE	6	3	297.0
THAILAND	1	0	.
GROUP	88	38	1618.1

----- GROUP=OTHER WESTERN HEMISPHERE -----

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
ARGENTINA	2	0	.
BARBADOS	1	0	.
BRAZIL	1	0	.
CHILE	1	0	.
MEXICO	2	1	100.0
NETHERLANDS ANTILLES	1	1	12.0
PANAMA	1	0	.
GROUP	9	2	112.0

TABLE I
SOURCE COUNTRIES - COMPLETED CASES - 1990

----- GROUP=ALL OTHER COUNTRIES -----

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
SOUTH AFRICA	2	1	705.0
SOVIET UNION	3	0	.
TURKEY	1	1	29.0
UNSPECIFIED	1	1	38.8
	-----	-----	-----
GROUP	7	3	772.8
	-----	-----	-----
	1018	446	57,584

TABLE II
 NUMBER OF IDENTIFIED COMPLETED TRANSACTIONS
 BY PRINCIPAL SOURCE COUNTRY 1985-1990

Source Country	1985		1986		1987		1988		1989		1990	
	#	%	#	%	#	%	#	%	#	%	#	%
TOTAL	912	100.0	1051	100.0	1328	100.0	1084	100.0	1103	100.0	1018	100.0
Canada	101	11.1	114	10.8	122	9.2	86	7.9	88	8.0	46	4.5
France	61	6.7	45	4.3	69	5.2	66	6.0	49	4.4	69	6.8
Germany, FR	69	7.6	60	5.7	77	5.8	73	6.7	61	5.5	63	6.2
Japan	216	23.7	351	33.4	490	36.9	419	38.6	474	43.0	460	45.2
Netherlands	44	4.8	42	4.0	39	2.9	31	2.8	30	2.7	19	1.9
Switzerland	36	3.9	39	3.7	37	2.8	18	1.6	31	2.8	27	2.6
U.K.	176	19.3	176	16.7	248	18.7	213	19.6	163	14.8	117	11.5
All Others	209	22.9	222	21.4	247	18.5	178	16.4	207	18.8	217	21.3

THE MEGADEALS

After an increase in the number of megadeals each year since 1987, when they first began to be identified separately in this report, the Office of Trade and Investment Analysis identified a decline in the number of megadeals for 1990. Megadeals are foreign direct investment transactions with a value of \$100 million or more. In 1990, there were 105 megadeal transactions with a total value of \$48.4 billion (Table III), which accounted for 84 percent of the total value of all foreign direct investment in 1990.

There were 10 transactions in 1990 that had individual values of more than \$1 billion, compared with eight such transactions in 1989. The 14 largest megadeals were all acquisitions/mergers, as were the top 10 in 1989. In the largest transaction of 1990, Matsushita Electric Industrial Company of Japan acquired MCA Inc. for \$7.5 billion.

The remaining top 10 transactions were all acquisitions/mergers: the acquisition of Fireman's Fund Insurance Company by Allianz AG of Germany for \$3.3 billion, the acquisition of 60 percent of Genentech Inc. by Hoffmann LaRoche of Switzerland for \$2.1 billion, the acquisition of Norton Company by Compagnie de Saint Gobain of France for \$1.9 billion, the merger of the pharmaceutical operations of Rhone-Poulenc of France with Rorer Inc. into a new company (with Rhone-Poulenc owning 68 percent) for \$1.7 billion, the acquisition of 20 percent of McCaw Cellular Communications Inc. by British Telecommunications PLC for \$1.5 billion, the acquisition by France's Michelin of Uniroyal/Goodrich Tire Company for \$1.5 billion, the acquisition of MGM/UA Communications Company by Italian businessman Giancarlo Parretti for \$1.4 billion, the acquisition of the Motel 6 chain by Accor SA of France for \$1.3 billion, and the acquisition of American Home's Boyle-Midway division by Reckitt and Coleman PLC of England for \$1.3 billion.

In 1990, the three major source countries for foreign direct investment were Japan, the United Kingdom, and France, accounting for 68 megadeal transactions, 65 percent of the total. Japanese investors concluded 36 megadeals; British investors had 21, while French investors had 11. In addition, German investors had seven megadeals, Swiss investors had five, and Italian and Swedish investors had four each.

Again, as in the past three years, the industry with the most megadeals was the real property sector, including hotels, which had 14 megadeal transactions. Eight of these transactions were in the hotels and other lodgings sector, while six involved real estate holdings. Close behind once again was the chemicals and allied products industry with 13 megadeals. The industrial machinery and equipment industry was third with seven transactions. Printing and publishing followed with six transactions, and the primary metals industry had five.

Acquisitions/mergers again accounted for the predominant number of megadeals, 73 transactions, accounting for 70 percent of the megadeal transactions. There were 11 equity increases, 10 joint ventures, five new plants, two real estate transactions, and four transactions in the other category.

In 1990, the megadeal transactions were divided among more states than in recent years, with no one state quite as dominant. California again had the most transactions, with 21, followed by New York with 13 and New Jersey with 10. Pennsylvania and Texas recorded six transactions each, and Georgia, Hawaii, Massachusetts, and Ohio each had four.

TABLE III

THE MEGADEALS - 1990 - BY DESCENDING VALUE

VALUE (\$ MILLION)	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	NA	TY
7,500.0	MCA INC	UNIVERSAL CITY	CA	7812	MATSUSHITA ELECTRIC INDUSTRIAL CO	JA	AM
3,300.0	FIREMAN'S FUND INSURANCE CO	NOVATO	CA	6331	ALLIANZ AG	GE	AM
2,110.0	GENENTECH INC	SAN FRANCISCO	CA	2834	HOFFMANN LA-ROCHE FAMILY	SZ	AM
1,900.0	NORTON CO	WORCESTER	MA	3291	FRANCE, GOVERNMENT OF	FR	AM
1,700.0	RORER GROUP INC	FT WASHINGTON	PA	2834	FRANCE, GOVERNMENT OF	FR	AM
1,500.0	MCCAW CELLULAR COMMUNICATIONS INC	KIRKLAND	WA	4812	UNITED KINGDOM, GOVERNMENT OF	UK	AM
1,500.0	UNIROYAL GOODRICH TIRE CO	AKRON	OH	3011	MICHELIN FAMILY	FR	AM
1,360.0	MGM/UA COMMUNICATIONS CO	BEVERLY HILLS	CA	7812	PARRETTI, GIANCARLO ET AL	IT	AM
1,300.0	MOTEL 6	DALLAS	TX	7011	ACCOR SA	FR	AM
1,250.0	AMERICAN HOME'S BOYLE-MIDWAY DIV	NEW YORK	NY	2842	RECKITT & COLEMAN PLC	UK	AM
880.0	ARISTECH CHEMICAL CORP	PITTSBURGH	PA	2821	mitsubishi corp et al	JA	AM
800.0	PEBBLE BEACH CO	PEBBLE BEACH	CA	7011	MINORU ISUTANI	JA	AM
778.0	CORROON & BLACK CORP	NEW YORK	NY	6411	WILLIS FABER	UK	AM
705.0	FREEPORT-MCMORAN GOLD CO	ELKO	NV	1041	OPPENHEIMER, HARRY F	SO	AM
703.6	PEABODY HOLDING CO	ST LOUIS	MO	1212	HANSON PLC	UK	EI
661.5	CITGO PETROLEUM CORP	DALLAS	TX	2911	VENEZUELA, GOVERNMENT OF	VE	EI
656.4	FOXBORO CO	FOXBORO	MA	3823	SIEBE PLC	UK	AM
630.0	GENERAL CASUALTY CO	SUN PRAIRIE	WI	6331	WINTERTHUR SWISS INSURANCE CO	SZ	AM
620.0	AVX CORP	NEW YORK	NY	3675	KYOCERA CORP	JA	AM
594.8	HIMONT INC	WILMINGTON	DE	2821	FERRUZZI GROUP	IT	EI
570.0	J&L SPECIALTY PRODUCTS CORP	PITTSBURGH	PA	3312	FRANCE, GOVERNMENT OF	FR	AM
556.6	GAS HANDLING FACILITIES	PRUDHOE BAY	AK	1321	BRITISH PETROLEUM CO PLC	UK	JV
550.0	PHILIPS INDUSTRIES INC	DAYTON	OH	3442	HUTCHINGS, GREGORY	UK	AM
480.0	GAF CORP'S SPECIALTY CHEMICAL DIV	WAYNE	NJ	2819	FRANCE, GOVERNMENT OF	FR	AM
420.0	EXCHANGE BANCORP	CHICAGO	IL	6022	ALGEMENE BANK NEDERLAND NV	NL	AM
410.0	CLUETT PEABODY'S DIV	WEST POINT	GA	2321	BIDERMANN SA	FR	AM
410.0	KAY JEWELERS INC	ALEXANDRIA	VA	5149	RATNER GROUP PLC	UK	AM
400.0	POWER PLANT	ASHLAND	VA	4911	mitsubishi corp	JA	NP
395.2	LIN BROADCASTING CORP	NEW YORK	NY	4833	UNITED KINGDOM, GOVERNMENT OF	UK	EI
375.0	JP INDUSTRIES INC	ANN ARBOR	MI	3714	T & N PLC	UK	AM
370.0	RJR NABISCO'S CANDY BUSINESS	ATLANTA	GA	2064	NESTLE SA	SZ	AM
365.0	ROY ROGERS RESTAURANTS	HILLSIDE	NJ	5812	BAT INDUSTRIES PLC	UK	AM
345.0	BLACK & DECKER'S BOSTIK DIV	MIDDLETON	MA	2891	FRANCE, GOVERNMENT OF	FR	AM
338.0	1340 ACRES FOR COMMERCIAL DEVELOPMENT	VALLEJO	CA	****	MISAWA HOMES CO	JA	RE
335.0	WYNDHAM FOOD INC	SAN FRANCISCO	CA	2032	PRESIDENT ENTERPRISES CORP	TW	AM
325.0	DUNKIN DONUTS INC	RANDOLPH	MA	5812	ALLIED-LYONS PLC	UK	AM
303.7	MARTINDALE-HUBBELL INC	NEW PROVIDENCE	NJ	2741	REED INTERNATIONAL PLC	UK	AM
300.0	AMERICAN BANK STATIONERY CO	BALTIMORE	MD	2759	MB GROUP PLC	UK	AM
300.0	CS FIRST BOSTON INC	NEW YORK	NY	6211	CREDIT SUISSE SA	SZ	EI
285.0	BUSINESS MEN'S ASSURANCE CO OF AMERICA	KANSAS CITY	MO	6311	GENERALI-ASSICURAZIONI GENERALI SPA	IT	AM
270.0	NEW JOURNAL ET AL	MANSFIELD	OH	2711	THOMSON, KENNETH R	CA	AM
270.0	WYSE TECHNOLOGY INC	SAN JOSE	CA	3575	KOO FAMILY	TW	AM
261.5	WESTIN MAUI	MAUI	HI	7011	ABE, KENTARO	JA	AM
253.0	COBE LABORATORIES INC	LAKWOOD CO	CO	3841	AB VOLVO	SW	AM
250.0	UJB FINANCIAL CORP	PRINCETON	NJ	6712	BANK OF MONTREAL	CA	AM
229.2	CALIFORNIA PORTLAND CEMENT CO	LOS ANGELES	CA	3241	ONODA CEMENT CO LTD	JA	AM
223.4	VERMONT AMERICAN CORP	LOUISVILLE	KY	3425	ROBERT BOSCH INDUSTRIETREUHAND KG	GE	AM
220.0	PRINCE HOLDINGS INC	PRINCETON	NJ	3949	BENETTON FAMILY	IT	AM
215.0	ESSELTE BUSINESS SYSTEMS INC	GARDEN CITY	NY	2761	ESSELTE AB	SW	EI

TABLE III

THE MEGADEALS - 1990 - BY DESCENDING VALUE

VALUE (\$ MILLION)	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	NA	TY
215.0	FOAMEX PRDTS INC	E.PROVIDENCE	RI	3086	GENERALE DE BELGIQUE SA STE	BE	AM
208.0	SUBARU OF AMERICA INC	CHERRY HILL	NJ	5012	FUJI HEAVY INDUSTRIES LTD	JA	EI
200.0	AMERICAN BRASS CO	BUFFALO	NY	3351	FINLAND, GOVERNMENT OF	FI	AM
200.0	AVENTINE CENTER	SAN DIEGO	CA	****	JAPANESE INVESTORS	JA	OT
200.0	CITIBANK-ALBANY NY BRANCHES	ALBANY	NY	6022	HONGKONGBANK GROUP	HK	AM
200.0	EASTMAN KODAK'S VERBATIM CORP	CHARLOTTE	NC	3573	MITSUBISHI CORP	JA	AM
200.0	KAWASAKI MOTOR MFG (USA) CORP	MARYVILLE	MO	3621	KAWASAKI HEAVY IND LTD	JA	NP
200.0	MEDIA INTERNATIONAL CORP	HOLLYWOOD	CA	7812	JAPANESE CONSORTIUM	JA	OT
193.0	ATLAS POWDER CO	DALLAS	TX	2892	IMPERIAL CHEMICAL INDUSTRIES PLC	UK	AM
191.0	UNITED TECHNOLOGIES' GLOBAL AUTO SEALING	HARTFORD	CT	2891	BTR PLC	UK	AM
190.0	BIRTCHEER REAL ESTATE INC	LAGUNA NIGUEL	CA	6552	NETSUI & CO	JA	AM
183.0	DELTA AIRLINES INC	ATLANTA	GA	4512	TEMASEK HOLDINGS (PTE) LTD	SN	EI
180.0	WILTRON CO	MORGAN HILL	NC	3825	NIPPON ELECTRIC CO ET AL	JA	AM
175.0	JAMES RIVER'S NONWOVER PRDTS DIV	GREENVILLE	SC	2297	HOLZSTOFF HOLDING AG	SZ	AM
175.0	YATES INDUSTRIES	BORDENTOWN	NJ	3497	FURUKAWA ELECTRIC CO LTD ET AL	JA	AM
170.0	DUAL DRILLING CO	DALLAS	TX	1381	MOSVALD SHIPPING A/S	NO	AM
166.3	OFFICE BUILDINGS IN PEACHTREE CENTER	ATLANTA	GA	****	NIPPON LIFE INSURANCE CO	JA	JV
160.0	DATAPRODUCTS CORP	WOODLAND HILLS	CA	3577	HITACHI LTD	JA	AM
154.0	MAJESTIC SHIPPING CORP	NEW YORK	NY	4412	HELLESPOINT SHIPPING CORP	UK	AM
152.2	HOTEL INVESTORS CORP-HOTEL INVEST' TRUST	SAN DIEGO	CA	7011	EIE INTERNATIONAL CORP	JA	AM
150.0	FOX INC'S DELUXE FILM LAB	HOLLYWOOD	CA	7819	RANK ORGANIZATION PLC	UK	AM
150.0	HAWAII PRINCE HOTEL	HONOLULU	HI	7011	SEIBU INC	JA	OT
147.0	NATIONAL STEEL CORP	PITTSBURGH	PA	3312	NKK CORP	JA	EI
140.0	MICHIGAN AUTOMOTIVE COMPRESSOR INC	SANDSTONE	MI	3585	NIPPONDENSO CO LTD ET AL	JA	NP
140.0	SAPPORO VINEYARDS USA INC	SEATTLE	WA	2082	SAPPORO BREWERIES LTD ET AL	JA	JV
135.0	DESOTO INC'S INDUSTRIAL COATING DIV	BERKELEY	CA	2851	COURTAULDS PLC	UK	AM
135.0	MCGILL MANUFACTURING CO	VALPARAISO	IN	3562	SKF AB	SW	AM
131.0	BARDEN CORP	DANBURY	CT	3562	FAG KUGELFISCHER	GE	AM
130.8	SAN FRANCISCO CENTRE	SAN FRANCISCO	CA	****	POWER, ROBIN	EI	AM
130.2	AMERICAN CYNAMID'S HOUSEHOLD PRDTS	WAYNE	NJ	2841	HENKEL KGAA	GE	AM
125.0	BLACK & DECKER'S FOOTWEAR MATLS BUS	TOWSON	MD	3021	UNITED MACHINERY GROUP LTD	UK	AM
125.0	CHICAGO RESEARCH AND TRADING GROUP LTD	CHICAGO	IL	6221	MITSUBISHI TRUST AND BANKING CORPORATION	JA	JV
125.0	ENSR CORP	HOUSTON	TX	8748	NUKEM GMBH	GE	AM
125.0	WELLS FARGO & CO	SAN FRANCISCO	CA	6021	NIKKO SECURITIES CO	JA	JV
120.0	MATSUSHITA REFRIGERATION CO	MOORESVILLE	NC	3585	MATSUSHITA ELEC IND CO LTD	JA	NP
115.8	J B LIPPINCOTT CO	PHILADELPHIA	PA	2731	WOLTERS KLUWER NV	NL	AM
112.0	HARDWICKE CHEMICAL CO	ELGIN	SC	2869	MTM PLC	UK	AM
111.0	NORTH AMERICAN STAINLESS	CARROLLTON	KY	3312	ACERINOX SA	SP	JV
110.0	ECOLAB INC	ST PAUL	MN	2841	HENKEL KGAA	GE	AM
110.0	HOTEL SITES (4) AT KO OLINA RESORT	OAHU	HI	****	TOWN DEVELOPMENT CO LTD	JA	RE
110.0	TOYOTA TECHNICAL CENTER USA INC	PHOENIX	AZ	8734	TOYOTA MOTOR CORP	JA	NP
106.0	CONTINENTAL AIRLINE HOLDINGS INC	HOUSTON	TX	4512	DENMARK, NORWAY, SWEDEN, GOVERNMENTS OF	DA	EI
105.0	RESTAURANT ASSOCIATES INDUSTRIES INC	NEW YORK	NY	5812	KYOTARU CO LTD	JA	AM
103.0	MACK TRUCKS INC	ALLENTOWN	PA	3711	FRANCE, GOVERNMENT OF	FR	EI
103.0	PORTMAN HOTEL	SAN FRANCISCO	CA	7011	TOTYU CORP	JA	AM
100.7	QUEEN KAPIOLANI AND QUALITY INN HOTELS	HONOLULU	HI	7011	SPORTS SHINKO	JA	AM
100.0	AIR & WATER TECHNOLOGICES CORP	BRANCHBURG	NJ	3823	FRANCE, GOVERNMENT OF	FR	AM
100.0	AZTEC COATING CO	LEIPSIK	OH	3312	KOBE STEEL LTD	JA	JV
100.0	HUNTLEY'S JIFFY STORES INC	JACKSONVILLE	FL	5411	SOCIETE DOCKS DE FRANCE	FR	AM

TABLE III

THE MEGADEALS - 1990 - BY DESCENDING VALUE

VALUE (\$ MILLION)	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	NA	TY
100.0	IJ HOLDINGS CORP	NEW YORK	NY	3731	AB VOLVO	SW	AM
100.0	NATIONAL, THE	NEW YORK	NY	2711	AZCARRAGA-MILMO, EMILIO	MX	JV
100.0	NTT DATA COMMUNICATIONS SYSTEMS CORP.	JERSEY CITY	NJ	7373	NIPPON TELEGRAPH & TELEPHONE CORP	JA	OT
100.0	OFFICE BUILDING - 550 SOUTH HOPE	NEWPORT BEACH	CA	****	OHBAYASHI CORP	JA	JV
100.0	REGENT BEVERLY WILSHIRE HOTEL	BEVERLY HILLS	CA	7011	NISSHIN STEAMSHIP CO LTD	JA	AM
100.0	ROYAL ZENITH INC	GREAT NECK	NY	5084	GERMANY, GOVERNMENT OF	GE	AM
100.0	TENNECO SODA ASH JOINT VENTURE CO	GREEN RIVER	WY	1474	ASAHI GLASS CO LTD	JA	JV

INVESTMENT BY INDUSTRY

The manufacturing sector continued to dominate the number of foreign direct investment transactions and aggregate values, as it has done in past years. In 1990, there were 430 transactions with 214 identified values that totaled \$25.5 billion. Within the manufacturing sector, chemicals and allied products had the most investments by a large margin, followed by stone, clay, and glass products, and rubber and miscellaneous plastics products.

The services sector again was the second most attractive area to foreign investors; there were 119 transactions with 72 identified values that totaled \$14.0 billion. The real estate industry (including hotels) also attracted a large number of foreign investors. There were 147 transactions with 115 available values that totaled \$7.0 billion.

Figure 3 shows the principal industry sectors by numbers of transactions.

Table IV shows the investment activity in each Standard Industrial Classification (SIC) sector.

Table V highlights the trend in completed cases by principal source country in each SIC sector for the year.

Figure 3

NUMBER OF INVESTMENTS BY INDUSTRY 1990

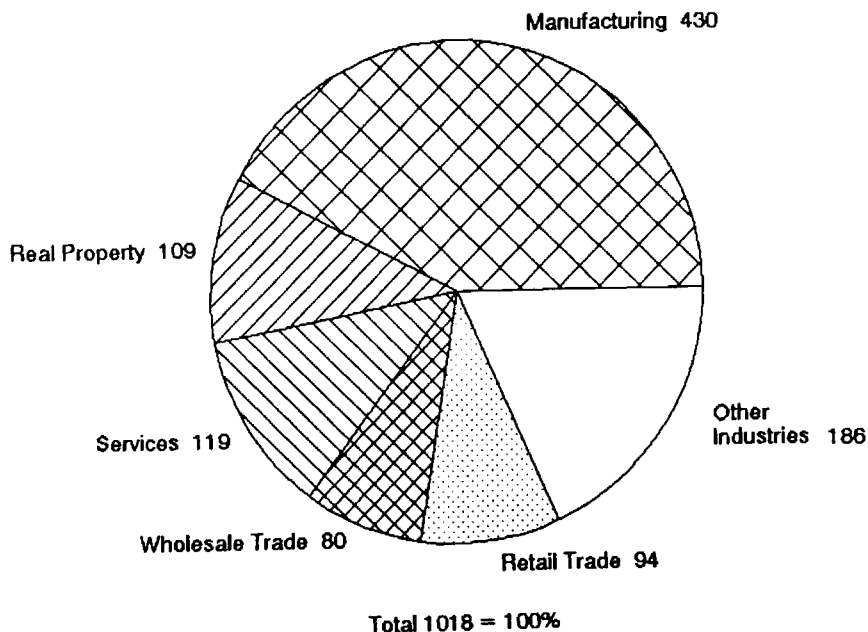


TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1990

----- CLASS=NOT REAL PROPERTY SECTOR=A AGRICULTURE, FORESTRY, AND FISHING -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
01 AGRICULTURAL PRODUCTION - CROPS	3	1	2.0
02 AGRICULTURAL PRODUCTION - LIVESTOCK	2	1	8.8
	-----	-----	-----
SECTOR	5	2	10.8

----- CLASS=NOT REAL PROPERTY SECTOR=B MINING -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
10 METAL MINING	5	3	745.0
12 BITUMINOUS COAL AND LIGNITE MINING	4	3	750.6
13 OIL AND GAS EXTRACTION	20	9	791.1
14 NONMETALLIC MINERALS, EXCEPT FUELS	3	3	208.9
	-----	-----	-----
SECTOR	32	18	2495.6

----- CLASS=NOT REAL PROPERTY SECTOR=C CONSTRUCTION -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
15 GENERAL BUILDING CONTRACTORS	1	1	52.0
17 SPECIAL TRADE CONTRACTORS	1	0	0
	-----	-----	-----
SECTOR	2	1	52.0

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1990

----- CLASS=NOT REAL PROPERTY SECTOR=D MANUFACTURING -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
20 FOOD AND KINDRED PRODUCTS	32	19	1143.2
22 TEXTILE MILL PRODUCTS	4	2	235.0
23 APPAREL AND OTHER TEXTILE PRODUCTS	6	3	422.0
24 LUMBER AND WOOD PRODUCTS	2	1	1.5
25 FURNITURE AND FIXTURES	3	2	6.3
26 PAPER AND ALLIED PRODUCTS	7	5	236.1
27 PRINTING AND PUBLISHING	34	13	1433.6
28 CHEMICALS AND ALLIED PRODUCTS	58	34	8911.7
29 PETROLEUM AND COAL PRODUCTS	2	2	711.5
30 RUBBER AND MISC. PLASTICS PRODUCTS	14	5	1905.0
31 LEATHER AND LEATHER PRODUCTS	1	0	.
32 STONE, CLAY, AND GLASS PRODUCTS	21	7	2347.0
33 PRIMARY METAL INDUSTRIES	25	14	1369.2
34 FABRICATED METAL PRODUCTS	16	10	1127.1
35 MACHINERY, EXCEPT ELECTRICAL	66	27	1698.1
36 ELECTRIC AND ELECTRONIC EQUIPMENT	70	35	1450.7
37 TRANSPORTATION EQUIPMENT	35	17	907.2
38 INSTRUMENTS AND RELATED PRODUCTS	25	14	1323.6
39 MISCELLANEOUS MANUFACTURING INDUSTRIES	9	4	252.2
SECTOR	430	214	25,481.0

----- CLASS=NOT REAL PROPERTY SECTOR=E TRANSPORTATION, COMMUNICATIONS, UTIL. -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
40 RAILROAD TRANSPORTATION	2	1	95.0
42 TRUCKING AND WAREHOUSING	10	2	93.5
44 WATER TRANSPORTATION	35	4	208.9
45 TRANSPORTATION BY AIR	10	5	314.9
47 TRANSPORTATION SERVICES	16	5	37.2
48 COMMUNICATION	9	3	1,915.2
49 ELECTRIC, GAS, AND SANITARY SERVICES	7	2	405.0
SECTOR	89	22	3069.7

----- CLASS=NOT REAL PROPERTY SECTOR=F WHOLESALE TRADE -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
50 WHOLESALE TRADE - DURABLE GOODS	53	12	512.0
51 WHOLESALE TRADE - NONDURABLE GOODS	27	6	497.2
SECTOR	80	18	1009.2

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1990

----- CLASS=NOT REAL PROPERTY SECTOR=G RETAIL TRADE -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
52 BUILDING MATERIALS & GARDEN SUPPLIES	1	0	.
53 GENERAL MERCHANDISE STORES	3	1	0.6
54 FOOD STORES	5	3	160.0
55 AUTOMOTIVE DEALERS & SERVICE STATIONS	3	1	4.3
56 APPAREL AND ACCESSORY STORES	43	5	24.8
57 FURNITURE AND HOME FURNISHINGS STORES	7	2	34.0
58 EATING AND DRINKING PLACES	15	6	831.6
59 MISCELLANEOUS RETAIL	17	3	60.5
	-----	-----	-----
SECTOR	94	21	1115.8

----- CLASS=NOT REAL PROPERTY SECTOR=H FINANCE, INSURANCE, AND REAL ESTATE -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
60 BANKING	13	7	840.5
61 CREDIT AGENCIES OTHER THAN BANKS	1	0	.
62 SECURITY, COMMODITY BROKERS & SERVICES	16	4	500.0
63 INSURANCE CARRIERS	10	5	4,330.2
64 INSURANCE AGENTS, BROKERS & SERVICE	3	2	790.0
65 REAL ESTATE	6	1	190.0
67 HOLDING AND OTHER INVESTMENT OFFICES	3	3	352.5
	-----	-----	-----
SECTOR	52	22	7003.2

----- CLASS=NOT REAL PROPERTY SECTOR=I SERVICES -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
70 HOTELS AND OTHER LODGING PLACES	39	31	3702.7
72 PERSONAL SERVICES	1	1	65.5
73 BUSINESS SERVICES	22	10	241.1
75 AUTO REPAIR, SERVICES, AND GARAGES	2	1	12.0
78 MOTION PICTURES	12	7	9361.7
79 AMUSEMENT & RECREATION SERVICES	14	10	161.6
80 HEALTH SERVICES	2	1	37.3
81 LEGAL SERVICES	1	0	.
82 EDUCATIONAL SERVICES	5	2	9.2
87 SERVICES, MISCELLANEOUS	21	9	407.1
	-----	-----	-----
SECTOR	119	72	13998.2

TABLE IV
 DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
 U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1990

----- CLASS=NOT REAL PROPERTY SECTOR=L=96 -----			
SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
96 ADMINISTRATION OF ECONOMIC PROGRAMS	6	1	0.5
CLASS	910	392	54336.0
----- CLASS=REAL PROPERTY SECTOR=L REAL PROPERTY -----			
SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
* REAL PROPERTY	109 =====	85 =====	3348.0 =====
TOTAL	1018	476	57,584.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1990

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
AGRICULTURE, FORESTRY, AND FISHING									
01 AGRICULTURAL PRODUCTION - CROPS									
TOTAL NUMBER OF CASES	3	0	0	0	3	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	2.0	0	0	0	2.0	0	0	0	0
02 AGRICULTURAL PRODUCTION - LIVESTOCK									
TOTAL NUMBER OF CASES	2	0	0	0	1	0	0	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	8.8	0	0	0	0	0	0	0	8.8
TOTAL NUMBER OF CASES	5	0	0	0	4	0	0	0	1
NUMBER CASES -- VALUE KNOWN	2	0	0	0	1	0	0	0	1
VALUE (\$ MILLIONS)	10.8	0	0	0	2.0	0	0	0	8.8
MINING									
10 METAL MINING									
TOTAL NUMBER OF CASES	5	1	1	0	1	0	0	0	2
NUMBER CASES -- VALUE KNOWN	3	1	1	0	0	0	0	0	1
VALUE (\$ MILLIONS)	745.0	2.0	38.0	0	0	0	0	0	705.0
12 BITUMINOUS COAL AND LIGNITE MINING									
TOTAL NUMBER OF CASES	4	0	0	0	2	1	0	1	0
NUMBER CASES -- VALUE KNOWN	3	0	0	0	2	0	0	1	0
VALUE (\$ MILLIONS)	750.6	0	0	0	47.0	0	0	703.6	0
13 OIL AND GAS EXTRACTION									
TOTAL NUMBER OF CASES	20	0	0	0	4	1	0	6	9
NUMBER CASES -- VALUE KNOWN	9	0	0	0	1	0	0	3	5
VALUE (\$ MILLIONS)	791.1	0	0	0	15.0	0	0	575.9	200.2
14 NONMETALLIC MINERALS, EXCEPT FUELS									
TOTAL NUMBER OF CASES	3	0	1	0	1	0	0	1	0
NUMBER CASES -- VALUE KNOWN	3	0	1	0	1	0	0	1	0
VALUE (\$ MILLIONS)	208.9	0	91.4	0	100.0	0	0	17.5	0
TOTAL NUMBER OF CASES	32	1	2	0	8	2	0	8	11
NUMBER CASES -- VALUE KNOWN	18	1	2	0	4	0	0	5	6
VALUE (\$ MILLIONS)	2495.6	2.0	129.4	0	162.0	0	0	1297.0	905.2

TABLE V
 DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
 COMPLETED TRANSACTIONS -- 1990

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
CONSTRUCTION									
15 GENERAL BUILDING CONTRACTORS									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	1	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	1	0
VALUE (\$ MILLIONS)	52.0	0	0	0	0	0	0	52.0	0
17 SPECIAL TRADE CONTRACTORS									
TOTAL NUMBER OF CASES	1	0	0	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
TOTAL NUMBER OF CASES	2	0	0	0	1	0	0	1	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	1	0
VALUE (\$ MILLIONS)	52.0	0	0	0	0	0	0	52.0	0
MANUFACTURING									
20 FOOD AND KINDRED PRODUCTS									
TOTAL NUMBER OF CASES	32	4	2	1	16	0	2	3	4
NUMBER CASES -- VALUE KNOWN	19	1	0	0	14	0	2	0	2
VALUE (\$ MILLIONS)	1143.2	2.9	0	0	385.3	0	405.0	0	350.0
22 TEXTILE MILL PRODUCTS									
TOTAL NUMBER OF CASES	4	0	0	0	2	0	1	0	1
NUMBER CASES -- VALUE KNOWN	2	0	0	0	1	0	1	0	0
VALUE (\$ MILLIONS)	235.0	0	0	0	60.0	0	175.0	0	0
23 APPAREL AND OTHER TEXTILE PRODUCTS									
TOTAL NUMBER OF CASES	6	1	1	1	2	0	0	1	0
NUMBER CASES -- VALUE KNOWN	3	0	1	0	1	0	0	1	0
VALUE (\$ MILLIONS)	422.0	0	410.0	0	2.0	0	0	10.0	0
24 LUMBER AND WOOD PRODUCTS									
TOTAL NUMBER OF CASES	2	0	0	0	1	0	0	1	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	1.5	0	0	0	1.5	0	0	0	0
25 FURNITURE AND FIXTURES									
TOTAL NUMBER OF CASES	3	2	0	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	2	2	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	6.3	6.3	0	0	0	0	0	0	0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1990

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
26 PAPER AND ALLIED PRODUCTS									
TOTAL NUMBER OF CASES	7	3	0	0	1	0	0	0	3
NUMBER CASES -- VALUE KNOWN	5	2	0	0	1	0	0	0	2
VALUE (\$ MILLIONS)	236.1	55.1	0	0	26.0	0	0	0	155.0
27 PRINTING AND PUBLISHING									
TOTAL NUMBER OF CASES	34	5	2	0	3	1	0	13	10
NUMBER CASES -- VALUE KNOWN	13	1	1	0	1	1	0	6	3
VALUE (\$ MILLIONS)	1433.6	270.0	4.0	0	16.5	115.8	0	674.7	352.6
28 CHEMICALS AND ALLIED PRODUCTS									
TOTAL NUMBER OF CASES	58	1	6	20	13	1	2	7	8
NUMBER CASES -- VALUE KNOWN	34	0	4	9	10	0	2	7	2
VALUE (\$ MILLIONS)	8911.7	0	2531.0	580.2	1026.9	0	2,195.0	1976.0	602.6
29 PETROLEUM AND COAL PRODUCTS									
TOTAL NUMBER OF CASES	2	0	0	0	0	0	0	0	2
NUMBER CASES -- VALUE KNOWN	2	0	0	0	0	0	0	0	2
VALUE (\$ MILLIONS)	711.5	0	0	0	0	0	0	0	711.5
30 RUBBER AND MISC. PLASTICS PRODUCTS									
TOTAL NUMBER OF CASES	14	1	1	2	5	0	0	1	4
NUMBER CASES -- VALUE KNOWN	5	0	1	0	1	0	0	1	2
VALUE (\$ MILLIONS)	1905.0	0	1,500.0	0	20.0	0	0	125.0	260.0
31 LEATHER AND LEATHER PRODUCTS									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	0	1
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
32 STONE, CLAY, AND GLASS PRODUCTS									
TOTAL NUMBER OF CASES	21	0	4	0	6	0	4	2	5
NUMBER CASES -- VALUE KNOWN	7	0	1	0	3	0	2	1	0
VALUE (\$ MILLIONS)	2347.0	0	1900.0	0	288.3	0	122.3	36.4	0
33 PRIMARY METAL INDUSTRIES									
TOTAL NUMBER OF CASES	25	2	8	0	10	0	0	0	5
NUMBER CASES -- VALUE KNOWN	14	1	4	0	6	0	0	0	3
VALUE (\$ MILLIONS)	1369.2	18.7	695.6	0	339.9	0	0	0	315.0
34 FABRICATED METAL PRODUCTS									
TOTAL NUMBER OF CASES	16	0	0	2	5	1	1	1	6
NUMBER CASES -- VALUE KNOWN	10	0	0	1	3	0	1	1	4
VALUE (\$ MILLIONS)	1127.1	0	0	223.4	249.0	0	40.0	550.0	64.7

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1990

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
35 MACHINERY, EXCEPT ELECTRICAL									
TOTAL NUMBER OF CASES	66	0	0	8	41	0	2	5	10
NUMBER CASES -- VALUE KNOWN	27	0	0	3	15	0	0	3	6
VALUE (\$ MILLIONS)	1698.1	0	0	142.8	913.7	0	0	42.0	599.6
36 ELECTRIC AND ELECTRONIC EQUIPMENT									
TOTAL NUMBER OF CASES	70	1	2	1	40	4	1	10	11
NUMBER CASES -- VALUE KNOWN	35	0	1	1	21	1	1	6	4
VALUE (\$ MILLIONS)	1450.7	0	26.0	13.0	1,139.7	50.0	7.5	160.1	54.4
37 TRANSPORTATION EQUIPMENT									
TOTAL NUMBER OF CASES	35	2	2	3	21	0	0	2	5
NUMBER CASES -- VALUE KNOWN	17	2	1	1	11	0	0	1	1
VALUE (\$ MILLIONS)	907.2	84.0	103.0	15.0	230.2	0	0	375.0	100.0
38 INSTRUMENTS AND RELATED PRODUCTS									
TOTAL NUMBER OF CASES	25	0	2	1	12	0	2	4	4
NUMBER CASES -- VALUE KNOWN	14	0	2	0	6	0	2	3	1
VALUE (\$ MILLIONS)	1323.6	0	119.5	0	232.2	0	39.0	679.9	253.0
39 MISCELLANEOUS MANUFACTURING INDUSTRIES									
TOTAL NUMBER OF CASES	9	0	1	1	6	0	0	0	1
NUMBER CASES -- VALUE KNOWN	4	0	0	1	2	0	0	0	1
VALUE (\$ MILLIONS)	252.2	0	0	20.0	12.2	0	0	0	220.0
TOTAL NUMBER OF CASES	430	22	31	40	185	7	15	50	80
NUMBER CASES -- VALUE KNOWN	214	9	16	16	97	2	11	30	33
VALUE (\$ MILLIONS)	25,481.0	437.0	7289.1	994.4	4943.4	165.8	2983.8	4629.1	4038.4
TRANSPORTATION, COMMUNICATIONS, UTIL.									
40 RAILROAD TRANSPORTATION									
TOTAL NUMBER OF CASES	2	2	0	0	0	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	1	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	95.0	95.0	0	0	0	0	0	0	0
42 TRUCKING AND WAREHOUSING									
TOTAL NUMBER OF CASES	10	2	0	0	2	0	0	1	5
NUMBER CASES -- VALUE KNOWN	2	0	0	0	1	0	0	0	1
VALUE (\$ MILLIONS)	93.5	0	0	0	8.5	0	0	0	85.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1990

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
44 WATER TRANSPORTATION									
TOTAL NUMBER OF CASES	35	1	2	0	23	1	0	2	6
NUMBER CASES -- VALUE KNOWN	4	0	0	0	2	0	0	1	1
VALUE (\$ MILLIONS)	208.9	0	0	0	44.0	0	0	154.0	10.9
45 TRANSPORTATION BY AIR									
TOTAL NUMBER OF CASES	10	0	1	1	3	0	0	0	5
NUMBER CASES -- VALUE KNOWN	5	0	0	0	1	0	0	0	4
VALUE (\$ MILLIONS)	314.9	0	0	0	10.0	0	0	0	304.9
47 TRANSPORTATION SERVICES									
TOTAL NUMBER OF CASES	16	0	0	0	4	0	1	7	4
NUMBER CASES -- VALUE KNOWN	5	0	0	0	1	0	0	4	0
VALUE (\$ MILLIONS)	37.2	0	0	0	10.0	0	0	27.2	0
48 COMMUNICATION									
TOTAL NUMBER OF CASES	9	1	2	0	1	0	1	2	3
NUMBER CASES -- VALUE KNOWN	3	1	0	0	0	0	1	2	0
VALUE (\$ MILLIONS)	1,915.2	20.0	0	0	0	0	0	1895.2	0
49 ELECTRIC, GAS, AND SANITARY SERVICES									
TOTAL NUMBER OF CASES	7	1	0	2	2	0	0	0	2
NUMBER CASES -- VALUE KNOWN	2	0	0	0	2	0	0	0	0
VALUE (\$ MILLIONS)	405.0	0	0	0	405.0	0	0	0	0
TOTAL NUMBER OF CASES	89	7	5	3	35	1	1	12	25
NUMBER CASES -- VALUE KNOWN	22	2	0	0	7	0	0	7	6
VALUE (\$ MILLIONS)	3069.7	115.0	0	0	477.5	0	0	2076.4	400.8
WHOLESALE TRADE									
50 WHOLESALE TRADE - DURABLE GOODS									
TOTAL NUMBER OF CASES	53	0	5	4	34	0	2	2	6
NUMBER CASES -- VALUE KNOWN	12	0	1	1	8	0	1	1	0
VALUE (\$ MILLIONS)	512.0	0	93.0	100.0	293.3	0	1.5	24.2	0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1990

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
51 WHOLESALE TRADE - NONDURABLE GOODS									
TOTAL NUMBER OF CASES	27	0	0	1	12	1	2	8	3
NUMBER CASES -- VALUE KNOWN	6	0	0	0	2	0	0	3	1
VALUE (\$ MILLIONS)	497.2	0	0	0	2.5	0	0	441.7	53.0
TOTAL NUMBER OF CASES	80	0	5	5	46	1	4	10	9
NUMBER CASES -- VALUE KNOWN	18	0	1	1	10	0	1	4	1
VALUE (\$ MILLIONS)	1009.2	0	93.0	100.0	295.8	0	1.5	465.9	53.0
RETAIL TRADE									
52 BUILDING MATERIALS & GARDEN SUPPLIES									
TOTAL NUMBER OF CASES	1	0	0	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
53 GENERAL MERCHANDISE STORES									
TOTAL NUMBER OF CASES	3	0	2	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	0.6	0	0	0	0.6	0	0	0	0
54 FOOD STORES									
TOTAL NUMBER OF CASES	5	1	2	0	2	0	0	0	0
NUMBER CASES -- VALUE KNOWN	3	1	2	0	0	0	0	0	0
VALUE (\$ MILLIONS)	160.0	50.0	110.0	0	0	0	0	0	0
55 AUTOMOTIVE DEALERS & SERVICE STATIONS									
TOTAL NUMBER OF CASES	3	0	0	0	3	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	4.3	0	0	0	4.3	0	0	0	0
56 APPAREL AND ACCESSORY STORES									
TOTAL NUMBER OF CASES	43	0	12	4	6	0	0	1	20
NUMBER CASES -- VALUE KNOWN	5	0	0	0	1	0	0	0	4
VALUE (\$ MILLIONS)	24.8	0	0	0	1.0	0	0	0	23.8

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1990

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
57 FURNITURE AND HOME FURNISHINGS STORES									
TOTAL NUMBER OF CASES	7	0	1	0	1	0	0	2	3
NUMBER CASES -- VALUE KNOWN	2	0	0	0	0	0	0	1	1
VALUE (\$ MILLIONS)	34.0	0	0	0	0	0	0	23.0	11.0
58 EATING AND DRINKING PLACES									
TOTAL NUMBER OF CASES	15	0	0	0	10	0	0	5	0
NUMBER CASES -- VALUE KNOWN	6	0	0	0	2	0	0	4	0
VALUE (\$ MILLIONS)	831.6	0	0	0	108.6	0	0	723.0	0
59 MISCELLANEOUS RETAIL									
TOTAL NUMBER OF CASES	17	0	4	2	8	1	0	1	1
NUMBER CASES -- VALUE KNOWN	3	0	0	0	2	1	0	0	0
VALUE (\$ MILLIONS)	60.5	0	0	0	20.5	40.0	0	0	0
TOTAL NUMBER OF CASES	94	1	21	6	32	1	0	9	24
NUMBER CASES -- VALUE KNOWN	21	1	2	0	7	1	0	5	5
VALUE (\$ MILLIONS)	1115.8	50.0	110.0	0	135.0	40.0	0	746.0	34.8
FINANCE, INSURANCE, AND REAL ESTATE									
60 BANKING									
TOTAL NUMBER OF CASES	13	1	1	0	4	1	0	0	6
NUMBER CASES -- VALUE KNOWN	7	0	1	0	2	1	0	0	3
VALUE (\$ MILLIONS)	840.5	0	42.5	0	128.0	420.0	0	0	250.0
61 CREDIT AGENCIES OTHER THAN BANKS									
TOTAL NUMBER OF CASES	1	0	0	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
62 SECURITY, COMMODITY BROKERS & SERVICES									
TOTAL NUMBER OF CASES	16	1	1	1	6	1	2	3	1
NUMBER CASES -- VALUE KNOWN	4	0	0	1	2	0	1	0	0
VALUE (\$ MILLIONS)	500.0	0	0	25.0	175.0	0	300.0	0	0
63 INSURANCE CARRIERS									
TOTAL NUMBER OF CASES	10	1	0	1	2	0	1	2	3
NUMBER CASES -- VALUE KNOWN	5	1	0	1	1	0	1	0	1
VALUE (\$ MILLIONS)	4,330.2	49.0	0	3,300.0	66.2	0	630.0	0	285.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1990

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
64 INSURANCE AGENTS, BROKERS & SERVICE									
TOTAL NUMBER OF CASES	3	0	0	0	0	0	0	1	2
NUMBER CASES -- VALUE KNOWN	2	0	0	0	0	0	0	1	1
VALUE (\$ MILLIONS)	790.0	0	0	0	0	0	0	778.0	12.0
65 REAL ESTATE									
TOTAL NUMBER OF CASES	6	1	0	0	2	0	0	2	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	190.0	0	0	0	190.0	0	0	0	0
67 HOLDING AND OTHER INVESTMENT OFFICES									
TOTAL NUMBER OF CASES	3	1	0	0	2	0	0	0	0
NUMBER CASES -- VALUE KNOWN	3	1	0	0	2	0	0	0	0
VALUE (\$ MILLIONS)	352.5	250.0	0	0	102.5	0	0	0	0
TOTAL NUMBER OF CASES	52	5	2	2	17	2	3	8	13
NUMBER CASES -- VALUE KNOWN	22	2	1	2	8	1	2	1	5
VALUE (\$ MILLIONS)	7003.2	299.0	42.5	3325.0	661.7	420.0	930.0	778.0	547.0
SERVICES									
70 HOTELS AND OTHER LODGING PLACES									
TOTAL NUMBER OF CASES	39	1	1	1	31	0	1	0	4
NUMBER CASES -- VALUE KNOWN	31	0	1	1	25	0	0	0	4
VALUE (\$ MILLIONS)	3702.7	0	1300.0	48.0	2288.6	0	0	0	66.1
72 PERSONAL SERVICES									
TOTAL NUMBER OF CASES	1	1	0	0	0	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	1	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	65.5	65.5	0	0	0	0	0	0	0
73 BUSINESS SERVICES									
TOTAL NUMBER OF CASES	22	1	1	1	10	0	0	7	2
NUMBER CASES -- VALUE KNOWN	10	0	0	0	5	0	0	4	1
VALUE (\$ MILLIONS)	241.1	0	0	0	112.3	0	0	113.2	15.6
75 AUTO REPAIR, SERVICES, AND GARAGES									
TOTAL NUMBER OF CASES	2	0	0	0	1	0	0	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	12.0	0	0	0	0	0	0	0	12.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1990

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
78 MOTION PICTURES									
TOTAL NUMBER OF CASES	12	0	0	0	7	0	0	2	3
NUMBER CASES -- VALUE KNOWN	7	0	0	0	4	0	0	2	1
VALUE (\$ MILLIONS)	9,361.7	0	0	0	7762.7	0	0	239.0	1360.0
79 AMUSEMENT & RECREATION SERVICES									
TOTAL NUMBER OF CASES	14	0	0	0	13	0	0	0	1
NUMBER CASES -- VALUE KNOWN	10	0	0	0	10	0	0	0	0
VALUE (\$ MILLIONS)	161.6	0	0	0	161.6	0	0	0	0
80 HEALTH SERVICES									
TOTAL NUMBER OF CASES	2	1	0	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	37.3	0	0	0	37.3	0	0	0	0
81 MISCELLANEOUS REPAIR SERVICES									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	0	1
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
82 EDUCATIONAL SERVICES									
TOTAL NUMBER OF CASES	5	0	0	0	5	0	0	0	0
NUMBER CASES -- VALUE KNOWN	2	0	0	0	2	0	0	0	0
VALUE (\$ MILLIONS)	9.2	0	0	0	9.2	0	0	0	0
87 SERVICES, MISCELLANEOUS									
TOTAL NUMBER OF CASES	21	0	0	2	11	0	1	4	3
NUMBER CASES -- VALUE KNOWN	9	0	0	2	6	0	0	1	0
VALUE (\$ MILLIONS)	407.1	0	0	210.0	178.0	0	0	19.1	0
TOTAL NUMBER OF CASES	119	4	2	4	79	0	2	13	15
NUMBER CASES -- VALUE KNOWN	72	1	1	3	53	0	0	7	7
VALUE (\$ MILLIONS)	13998.2	65.5	1300.0	258.0	10,549.7	0	0	371.3	1453.7

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1990

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
96 ADMINISTRATION OF ECONOMIC PROGRAMS									
TOTAL NUMBER OF CASES	6	0	0	0	3	0	0	0	3
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	0.5	0	0	0	0	0	0	0	0.5
TOTAL NUMBER OF CASES									
NUMBER CASES -- VALUE KNOWN	6	0	0	0	3	0	0	0	3
VALUE (\$ MILLIONS)	0.5	0	0	0	0	0	0	0	0.5
REAL PROPERTY									
TOTAL NUMBER OF CASES	109	6	1	3	50	5	2	6	36
NUMBER CASES -- VALUE KNOWN	85	4	1	2	44	5	2	4	23
VALUE (\$ MILLIONS)	3348.0	88.7	3.4	20.6	2358.8	147.6	20.3	154.7	553.9
GRAND TOTAL									
TOTAL NUMBER OF CASES	1018	46	69	63	460	19	27	117	217
NUMBER CASES -- VALUE KNOWN	476	20	24	24	231	9	16	64	88
VALUE (\$ MILLIONS)	57,584.0	1057.2	8967.4	4698.0	19,585.9	773.4	3935.6	10,570.4	7996.1

MODE OF INVESTMENT TRANSACTIONS

Foreign direct investment transactions can be classified into various modes relating to type and characteristics. For the purpose of the OTIA transaction monitoring program, the modes of investment used are the following:

- Acquisitions/mergers
- Equity increases
- Joint ventures
- New plants
- Plant expansions
- Real estate
- All others

Appendix D defines these and other terms used in this report.

In 1990, acquisitions/mergers, new plant activity, and joint ventures were the leading forms of investment activity in terms of the number of transactions. Acquisitions/mergers accounted for 486 of the transactions identified, new plant activity for 91 transactions, and joint ventures for 78 transactions. Together these three modes accounted for 655 transactions, 64 percent of the total investment transactions identified.

Table VI shows the modes of investment by principal source country.

TABLE VI

MODE OF INVESTMENT BY SOURCE COUNTRY
COMPLETED TRANSACTIONS -- 1990

	TOTAL ALL MODES	ACQUISITIONS & MERGERS	EQUITY INCREASES	JOINT VENTURES	NEW PLANTS	PLANT EXPANSION	REAL ESTATE	OTHER MODES
TOTAL ALL COUNTRIES								
TOTAL NUMBER OF CASES	1018	486	46	78	91	56	14	247
NUMBER CASES -- VALUE KNOWN	476	312	27	25	44	25	10	33
VALUE (\$ MILLIONS)	57584.0	47134.3	4157.9	1952.9	1665.1	656.4	781.1	1236.3
CANADA								
TOTAL NUMBER OF CASES	46	25	3	0	6	3	2	7
NUMBER CASES -- VALUE KNOWN	20	11	1	0	4	2	1	1
VALUE (\$ MILLIONS)	1057.2	829.9	95.0	0	18.2	55.1	57.0	2.0
FRANCE								
TOTAL NUMBER OF CASES	69	27	5	5	6	2	0	24
NUMBER CASES -- VALUE KNOWN	24	16	2	1	2	2	0	1
VALUE (\$ MILLIONS)	8967.4	8699.3	183.0	19.5	19.0	36.6	0	10.0
GERMANY								
TOTAL NUMBER OF CASES	63	27	2	5	4	13	0	12
NUMBER CASES -- VALUE KNOWN	24	14	1	1	1	6	0	1
VALUE (\$ MILLIONS)	4698.0	4372.4	13.0	65.0	15.0	226.5	0	6.1
JAPAN								
TOTAL NUMBER OF CASES	460	179	10	44	58	22	10	137
NUMBER CASES -- VALUE KNOWN	231	139	6	17	30	10	9	20
VALUE (\$ MILLIONS)	19585.9	14632.5	465.6	1037.7	1482.7	219.7	724.1	1023.6
NETHERLANDS								
TOTAL NUMBER OF CASES	19	13	0	3	1	0	0	2
NUMBER CASES -- VALUE KNOWN	9	7	0	1	0	0	0	1
VALUE (\$ MILLIONS)	773.4	720.8	0	2.6	0	0	0	50.0

TABLE VI

MODE OF INVESTMENT BY SOURCE COUNTRY
COMPLETED TRANSACTIONS -- 1990

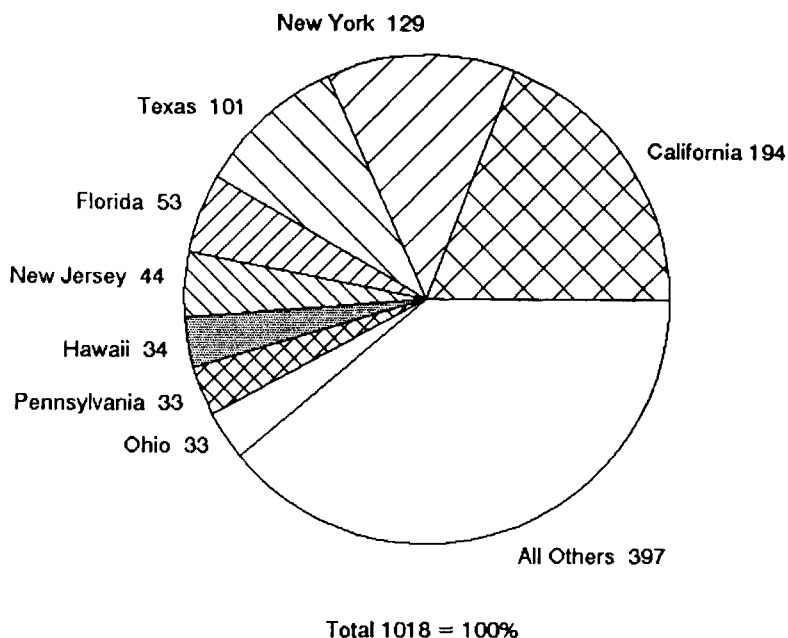
	TOTAL ALL MODES	ACQUISITIONS & MERGERS	EQUITY INCREASES	JOINT VENTURES	NEW PLANTS	PLANT EXPANSION	REAL ESTATE	OTHER MODES
SWITZERLAND								
TOTAL NUMBER OF CASES	27	15	4	0	3	2	0	3
NUMBER CASES -- VALUE KNOWN	16	10	3	0	2	1	0	0
VALUE (\$ MILLIONS)	3935.6	3411.8	402.3	0	86.5	35.0	0	0
UNITED KINGDOM								
TOTAL NUMBER OF CASES	117	83	4	5	4	6	0	15
NUMBER CASES -- VALUE KNOWN	64	53	4	3	1	2	0	1
VALUE (\$ MILLIONS)	10570.4	8773.3	1140.5	617.1	1.5	32.0	0	6.0
OTHER SOURCE COUNTRIES								
TOTAL NUMBER OF CASES	217	117	18	16	9	8	2	47
NUMBER CASES -- VALUE KNOWN	88	62	10	2	4	2	0	8
VALUE (\$ MILLIONS)	7996.1	5694.3	1858.5	211.0	42.2	51.5	0	138.6

LOCATION OF INVESTMENT BY STATE

Foreign direct investments were identified in 44 states and the District of Columbia during 1990 (Table VII). California and New York, the leading states for the previous six years, remained in this position with 194 and 129 transactions, respectively. Other states that had substantial investment were Texas (101 transactions), Florida (53), New Jersey (44), Hawaii (34), and Ohio, and Pennsylvania (33 each). These eight states, with a total of 621 transactions, accounted for 61 percent of the investment transactions identified in 1990 (Figure 4).

Figure 4

NUMBER OF INVESTMENTS BY STATE 1990



A slightly different picture emerges based on dollar values. According to the transaction values identified, California was the leading recipient with \$20.2 billion, followed by New York (\$5.3 billion), Pennsylvania (\$4.0 billion), Texas (\$3.5 billion), Massachusetts (\$3.4 billion), Ohio (\$2.7 billion), New Jersey (\$2.5 billion), and Washington (\$1.7 billion).

TABLE VII
STATE LOCATION OF FOREIGN INVESTMENTS - 1990

States	Number of Cases	Number Cases/ Value Known	Value (\$ Million)
TOTAL	1018	476	57,584.0
Alabama	5	4	119.6
Alaska	5	3	662.0
Arizona	12	9	294.8
Arkansas	.	.	.
California	194	101	20,195.5
Colorado	23	13	375.5
Connecticut	17	4	388.3
Delaware	3	1	594.8
Dist. of Col.	10	3	56.9
Florida	53	27	479.4
Georgia	29	14	1,499.2
Hawaii	34	23	1,043.0
Idaho	.	.	.
Illinois	22	9	837.7
Indiana	16	7	280.0
Iowa	8	5	44.8
Kansas	2	2	91.5
Kentucky	17	4	426.4
Louisiana	9	5	127.0
Maine	2	1	5.2
Maryland	19	8	530.9
Massachusetts	25	12	3,381.1
Michigan	21	9	712.9
Minnesota	6	3	232.0
Mississippi	1	1	60.0
Missouri	7	4	1,216.6
Montana	.	.	.
Nebraska	.	.	.
Nevada	4	4	835.6
New Hampshire	5	1	7.8
New Jersey	44	20	2,516.3
New Mexico	1	.	.
New York	129	50	5,335.7
North Carolina	22	9	640.0
North Dakota	.	.	.
Ohio	33	16	2,723.2

TABLE VII
STATE LOCATION OF FOREIGN INVESTMENTS - 1990

States	Number of Cases	Number Cases/ Value Known	Value (\$ Million)
Oklahoma	2	1	6.0
Oregon	8	2	129.0
Pennsylvania	33	20	3,988.5
Rhode Island	2	1	215.0
South Carolina	10	5	377.0
South Dakota	.	.	.
Tennessee	20	7	159.6
Texas	101	45	3,460.0
Utah	4	2	23.5
Vermont	2	.	.
Virginia	28	9	983.0
Washington	19	8	1,733.3
West Virginia	2	2	65.4
Wisconsin	3	1	630.0
Wyoming	2	1	100.0
Unidentified	4	.	.

MAJOR SECTORAL DEVELOPMENTS

This section on industrial sectors focuses on major investment transactions' trends in those sectors where foreign direct investment was concentrated or for various other reasons such as a particular investment pattern or a noteworthy transaction.

In 1990, there was notable foreign direct investment activity in 19 industrial sectors. In 13 sectors, there were more than \$1 billion worth of foreign direct investment transactions.

Oil and Gas Extraction (SIC 13) -- During the U.S. oil boom of the early 1980s, foreign direct investment in the oil and gas extraction industry grew steadily. In contrast, reduced oil prices at the end of the decade resulted in less prospecting and drilling by U.S. companies. As industry profits declined, so did interest by foreign investors. Rising crude oil prices in 1990, however, spurred an increase in U.S. oil production and renewed interest by foreign investors in the oil and gas extraction sector.

Both the number of transactions and the total value figure showed an increase over the previous year; the number of transactions increased by 25 percent. Twenty transactions were identified in 1990; nine of them had a total value of \$791.1 million.

Two transactions accounted for 90 percent of the total value. The largest transaction was a joint venture valued at \$556.6 million, which represented British Petroleum Co. PLC's share of a \$1.1 billion gas handling plant on Alaska's North Slope near the Prudhoe Bay oil fields. British Petroleum owns a 50.6 percent interest in the Prudhoe Bay crude reserves; Arco and Exxon each hold a 21.8 percent interest.

The second largest transaction was an acquisition. Mosvald Shipping A/S of Kristiansand, Norway acquired a controlling interest in Dual Drilling Co. for \$170 million from Bechtel Investments Inc. Dual Drilling of Dallas, Texas is among the country's largest offshore oil drilling concerns.

Foreign investment in the oil and gas sector came primarily from three source countries in 1990. The United Kingdom accounted for six investments, while Japan and Norway each had four investments. Three investments were made

by companies owned or controlled by the governments of Italy and Japan.

There were four types of investment transactions in this sector. Ten transactions were acquisitions. There were also three joint ventures and three equity increases. Other investments included two new subsidiaries, one new office and one drilling project.

The oil and gas exploration and development subsector (SIC 1311) with 14 transactions was the most active area. Drilling oil and gas wells (SIC 1381) accounted for three transactions, while oil and gas field services (SIC 1389) had two transactions.

As in 1989, Texas, with 12 transactions, was the state that had the most foreign investment in oil and gas extraction. Louisiana was in second place with five transactions and Alaska had two.

Food and Kindred Products (SIC 20) -- Foreign investment in the food and kindred products sector in 1990 declined by 24 percent in the number of transactions and by 84 percent in the known dollar volume from the previous year. The Office of Trade and Investment Analysis identified 32 completed transactions with an aggregate value of \$1.1 billion for 19 of them.

Acquisitions continue to be the favored mode of investment in this industry. Foreign companies invested \$836 million in 16 U.S. food processors by establishing nine new plants, and completing three plant expansions, one joint venture, and one equity increase. Two transactions were recorded in the other category, a new company and a headquarters.

Three major transactions accounted for nearly 74 percent of the total reported value. The largest investment was by a Swiss corporate giant. In order to reduce debt and concentrate on core businesses, RJR Nabisco Inc. (Atlanta, Georgia) sold its candy business, which includes such top-selling bars as Baby Ruth and Butterfinger, to Nestle SA for \$370 million. Nestle, headquartered in Vevey, Switzerland, is known for its confectionery and milk products.

The second largest transaction in the food and kindred products sector was the acquisition of Wyndham Foods Inc. for \$335 million by President Enterprises Corp., Taiwan's largest integrated food company. Wyndham, of San Francisco, California, is the United States' largest baker of Girl Scout cookies.

The third largest investment transaction was the establishment of a \$140 million joint venture. Sapporo Vineyards USA Inc.(Seattle, Washington) has a 70 percent interest through its two Japanese owners, Sapporo Breweries with 51 percent and Okura & Company Ltd. with 19 percent. The U.S. partner in the venture, Wyckoff Farms Inc., also of Seattle, Washington, has a 30 percent interest. Sapporo Vineyards produces malt beverages.

Investment by principal source countries accounted for almost 88 percent of completed transactions. Japan was the major source country with 16 of the 32 identified transactions, Canada with four, the United Kingdom with three, France and Switzerland with two each, while Germany had one.

Geographically, 17 states had foreign investments in the food industry. California had the largest number of investments in the foods sector with eight. Washington was second with four, followed by New York with three.

Paper and Allied Products (SIC 26) -- In 1990 the paper and allied products sector had its first downturn after four years of rapidly rising prices and record profits. This downturn was largely the result of excess production capacity and weaker consumer demand. The decrease in foreign direct investment reflected the industry's situation; transactions figures have not been this low since 1982 when they were identical to the 1990 figures. Seven transactions, with five values, were identified. The total investment value was \$236.1 million as compared with almost \$2 billion for 1989.

All of the major investment transactions were acquisitions and all had values of less than \$100 million. The largest investment was the \$95 million acquisition of Golden State Newsprint Co., a Pomona, California newsprint recycling mill, by a subsidiary of Jefferson Smurfit Group PLC of Ireland. The Dublin-based paper, packaging, and printing company, which is controlled by the Smurfit family, also acquired two corrugated-container plants from Boise Cascade Corp. in 1990. The terms of this transaction were not disclosed.

The second largest investment was the \$60 million acquisition of American Tape Co. by STC Inc., a South Korean producer of film and batteries. The Marysville, Michigan firm manufactures pressure-sensitive and adhesive tape.

The third largest investment was Patriot Paper Corp.'s acquisition of James River Corp.'s Boston paper mill for \$50 million. Patriot Paper Corp., a

Montreal, Canada paper products manufacturer, is 50 percent owned by Tembec Inc., another pulp and paper concern headquartered in Montreal.

Investors in this sector were from four countries. Canadian investors accounted for three transactions, while Irish investors had two. Investors from Japan and South Korea accounted for the remaining two transactions.

Most of the investment in this industry was in the converted paper and paperboard products subsector (SIC 267); there were three transactions. The remaining investment was divided equally between the paper mills subsector (SIC 262) and the paperboard containers and boxes subsector (SIC 265).

Acquisitions accounted for more than 70 percent of the investment transactions in the paper and allied products industry; five of the transactions were identified. The other two transactions were a plant expansion and a new subsidiary.

California and Michigan were the two states with the most foreign investment in this industry; both had two investment transactions. Connecticut, Massachusetts, and Michigan accounted for the remaining three transactions.

Printing and Publishing (SIC 27) -- Despite a slump in the U.S. printing and publishing sector in 1990, foreign direct investment rose about 10 percent. Foreign firms made 34 investments, 13 of which had a total value of \$1.4 billion. There were more investment transactions than in the previous year, but fewer had large price tags. Only six transactions had values exceeding \$100 million.

Reed International PLC, Britain's largest publishing and information company, continued to expand its U.S. publishing presence with the largest investment in this sector. Reed Publishing USA, the Newton, Massachusetts subsidiary of Reed International, acquired Martindale-Hubbell Inc. for \$303.7 million. The 121-year-old, privately owned firm, located in New Providence, New Jersey, publishes legal reference texts.

Another British company made the second largest investment in this sector. MB Group PLC, a Reading, England-based financial printing company, acquired American Bank Stationery Co., a Baltimore, Maryland check printer for \$300 million. This acquisition expands MB's capabilities in the U.S. check printing industry. The British firm also owns Clark Checks Inc., a San

Antonio, Texas check printing company acquired in 1985 for \$40 million.

International Thomson Organisation Ltd. of Canada made the third largest investment in this sector. The Toronto-based company acquired five Midwestern daily newspapers from Ingersoll Publications Co. for \$270 million. The papers include the New Journal, Mansfield, Ohio; the Sheboygan Press, Sheboygan, Wisconsin; the Tribune-Star, Terre Haute, Indiana; the Herald-Bulletin, Anderson, Indiana, and the Tribune-Chronicle, Warren, Ohio. Kenneth R. Thomson and his family control International Thomson, which has holdings in the publishing, oil and gas exploration, and travel industries.

In 1990, 12 source countries were represented in this sector. Four of them accounted for more than 70 percent of the transactions. The United Kingdom ranked first, as it has for the last four years, with 13 transactions. Canada was in second place with five transactions, followed by Australia with four and Japan with three transactions.

Continuing the trend of the late 1980s, most foreign direct investments in 1990 were in the periodicals publishing subsector (SIC 2721). Fourteen transactions were identified; only four values were publicly available and they totaled \$70.6 million. Foreign investors were also very active in three other subsectors in this industry. There were six investments in the newspaper publishing subsector (SIC 2711) of which two had a total value of almost \$370 million. The book publishing subsector (SIC 2731) had five transactions with two available values totaling \$121 million. The commercial printing (lithographic) subsector (SIC 2752) had three transactions with two known values of \$53.3 million.

Acquisitions were the primary form of investment in the printing and publishing industry. Twenty-four acquisitions accounted for almost 71 percent of the transactions identified. Joint ventures and equity increases were the second most utilized form of investment; each accounted for two transactions.

Printing and publishing investments were located in 18 states. The majority of them were in three states: eight transactions were in New York, six in Florida, and four in California.

Chemicals and Allied Products (SIC 28) -- The chemicals and allied products industry continued a trend toward consolidation and globalization. More than a dozen large U.S. companies in the chemicals and allied products industry have been acquired, or merged, or have formed an alliance with foreign companies over the last five years to maintain competitiveness and to have access to each others' markets. Such consolidation has been particularly evident in the pharmaceutical subsector, being used as a means of sharing research and development costs. Few pharmaceutical companies on their own can afford the prohibitive cost of innovative drug research to bring a product to the market.

Both economic reasons and corporate survival have made it necessary for many diversified U.S. chemical manufacturers to move out of the non-health sector into the lucrative health care and related products subsector. Foreign direct investment in this industry, while not as large as 1989, was still substantial. Fifty-eight transactions by foreign companies were identified. Thirty-four of them had a combined value of \$8.9 billion, as compared with 78 transactions during 1989 with a combined value of \$15.5 billion for 38 of them.

Foreign investment in the pharmaceutical subsector (SIC 2834) was responsible for the most value, nearly \$3.8 billion. This total came from only four transactions, however. The plastic and synthetic resin subsector (SIC 2821) had the greatest number of transactions, 11, which accounted for 17 percent of the value.

In the largest transaction in this industry, Hoffmann LaRoche of Switzerland acquired 60 percent of Genentech Inc., a California-based biotechnology company, for \$2.1 billion. The second largest transaction, also an acquisition/merger, occurred when French Government-owned Rhone-Poulenc merged its pharmaceutical operations with Rorer Inc. of Pennsylvania into a new company for \$1.7 billion. Rhone-Poulenc has a 68 percent interest in the new company. Rhone-Poulenc also acquired GAF Corp.'s special chemical division for \$480 million.

Reckitt and Coleman PLC of England acquired American Home's Boyle-Midway household products division for \$1.3 billion in the third largest transaction for this industry. And the fourth largest occurred when Mitsubishi Corp. teamed up with the management of Aristech Chemical Corp. to acquire that company. Mitsubishi paid an estimated \$880 million for its 76 percent share. Nine other transactions in this industry are also listed in the megadeals

section, which begins on page 11.

Countries whose transactions accounted for the most value were not necessarily those with the most transactions. Germany was the leading source country with 20 transactions, but had little more than 6 percent of the value. Japan was second in number of transactions (13) but was fourth in value terms, about 12 percent. The United Kingdom, which was number three in value as well as in the number of transactions (seven), commanded 22 percent of the value. French companies, which had six transactions, had the most value, about 28 percent. Likewise, Switzerland, which had only two transactions, had nearly 25 percent of the value.

While investors from 13 countries participated in investments here, five investments accounted for 93 percent of the reported value. There were 27 acquisition/mergers, which was the investment mode used most often. Also, foreign investors increased their production capacity by expanding 17 existing facilities. Nine new plants were also established.

Geographically, transactions in the chemical industry were scattered throughout the United States. Texas had the most transactions with 11. California, Pennsylvania, Ohio, and Virginia attracted seven, six, five, and four, respectively. Another 16 states had three or fewer transactions each.

Although foreign direct investment in this industry has been substantial, more seems likely as U.S. companies consolidate and restructure and join with foreign investors to become more competitive internationally. Foreign investors have also turned their attention to smaller companies, providing them with badly needed research and development capital in order to gain access to innovative products coming out of these testing laboratories.

Rubber and Miscellaneous Plastics Products (SIC 30) --Foreign direct investment in the rubber and miscellaneous plastics products industry decreased more than 40 percent in 1990 as a result of price wars in the original and replacement tire markets caused by global overcapacity and sagging sales to car manufacturers. Fourteen transactions were identified with five known values totaling \$1.9 billion.

Seeking to gain a foothold in the lucrative American tire market, Cie Generale des Etablissements Michelin of France, was responsible for the largest investment in the rubber sector during 1990. Uniroyal/Goodrich Tire

Company, an Akron, Ohio-based tire giant, was purchased by Michelin for \$1.5 billion. Michelin, France's largest tire producer, is controlled by the Michelin family. With this acquisition, Michelin became the world's largest tire maker, increasing its U.S. market share in the original equipment area to 32.7 percent and 11.5 percent in replacement passenger tires. This leaves Goodyear Tire and Rubber Company as the only major American-owned tire producer.

The Uniroyal acquisition marks the latest of several transactions by foreign investors, which have changed the shape of the tire industry to multinational giants - Bridgestone Corp. (Japan) acquired Firestone Tire and Rubber Co., General Tire and Rubber Company sold to Continental AG (Germany), Pirelli SPA (Italy) acquired Armstrong Rubber Company, Sumitomo Rubber Industries Ltd. (Japan) purchased Dunlop Tire, and Yokohama Rubber (Japan) bought Mohawk Rubber.

The second largest transaction was Societe Generale de Belgique SA's \$215 million acquisition of Foamex Products Inc., headquartered in East Providence, Rhode Island. Foamex manufactures flexible plastic foam products. Generale de Belgique is a diversified Belgian holding company.

In the third largest transaction, Black and Decker (Towson, Maryland) sold its footwear materials business to United Machinery Group Ltd. of Britain for \$125 million. United Machinery manufactures shoe-working and leather-working machinery.

As in past years, acquisitions continue to be the primary mode of investment. Four of the six completed acquisition transactions had a total value of \$1.9 billion. Other modes of investment included four new plants, two joint ventures, and one each plant expansion and new company.

Nearly 93 percent of the transactions identified in the rubber and miscellaneous plastics products sector were scattered throughout 13 states in the east/mid-eastern section of the United States.

On a country basis, investors from Japan were the most numerous with five transactions. France was by far the biggest spender with a \$1.5 billion acquisition. Other countries with investment activity included Belgium (three), Germany (two), and Canada and Sweden (one each).

Six transactions (43 percent of the investments for this industry) occurred in

the miscellaneous plastics products (SIC 3089) subsector. Japanese investors dominated this subsector with four investments, while investors from Belgium and Germany had one apiece.

Stone, Clay, and Glass Products (SIC 32) -- Foreign direct investment in the stone, clay, and glass products industry had a value of \$2.3 billion for seven of the 21 transactions identified in 1990. This amount was more than double the \$1 billion for six of the 17 transactions identified in 1989.

Historically, major investments in this industry have been in the building trade and related products subsector (SIC 327). Within the last couple of years, however, as the real estate industry declined, foreign investors have moved into other segments of this industry. In 1990, the abrasive products subsector (SIC 329) had the largest transaction identified for this industry.

Prior to 1989, British investors consistently provided the greatest number of transactions, with Japan second. However, during 1989, companies from Japan became the leader in the number of transactions even though they contributed little of the value. Again in 1990, Japan had more transactions than any other country – six. Their value was still small, about 12 percent. France, with four transactions, had nearly 80 percent of the value. Also, Ireland and Switzerland had four transactions each.

One large transaction of over \$1 billion occurred when, in an effort to avoid being taken over by a hostile suitor, the Norton Company, a Massachusetts-based manufacturer of abrasive and high technology ceramic products, agreed to be acquired by a friendly suitor. Compagnie de Saint Gobain, partially owned by the French Government, acquired the Norton Company in an amicable acquisition at a value of \$1.9 billion.

One other large transaction took place. Onoda Cement of Japan acquired California Portland Cement Company in a complicated transfer from its parent company, Calmat Inc., for an estimated value of \$229 million. This and the Norton transaction provided 90 percent of the value for this industry.

The investment mode used most often was acquisition (11), with equity increase in existing facilities second (four). Three of the 21 transactions in this industry took place in California. Michigan, Texas, and Virginia had two transactions each. Another 12 states had one transaction each.

Primary Metal Industries (SIC 33) -- Investors from Asia and Europe continued to seek opportunities to expand their U.S. presence and to increase the revenue from their U.S. operations in the primary metal industries sector, but they were more conservative with their investments in 1990. There was a slight decrease in both the number of investment transactions and the total investment value from the 1989 figures. Twenty-five completed investment transactions were identified, 14 of which had a total value of almost \$1.4 billion.

Japan, with 10 investments, was the leading source country in this sector for the seventh consecutive year. France was in second place with eight investments, while Canada and Norway tied for third place with three investments each. Two of the three largest investments in the primary metal industries sector were made by European companies with government ownership.

The first investment was the \$570 million acquisition of J&L Specialty Products Corp. by Ugine ACG of Paris, a subsidiary of Usinor-Sacilor, the French Government-owned steel producer. J&L Specialty Products is a Pittsburgh, Pennsylvania manufacturer of stainless steel products. Usinor-Sacilor also purchased two other U.S. specialty steel products firms in 1990: Alloy & Stainless Inc. of Mahwah, New Jersey and Techalloy Inc. of Rahns, Pennsylvania.

The second largest investment was the \$200 million acquisition of American Brass Co. of Buffalo, New York by Outokumpu Copper Oy, a subsidiary of Outokumpu Oy, a Helsinki, Finland mining and metals company. The parent company is 57.5 percent owned by the Government of Finland. American Brass Co. produces copper, brass, bronze, and other copper-base alloy products.

The third largest investment was an equity increase. NKK Corp., Japan's second largest steel producer, raised its holdings in National Steel Corp., the sixth largest steel company in the United States, to 70 percent from 50 percent with a \$147 million purchase of additional shares. The initial \$292 million acquisition of National Steel by NKK Corp. took place in 1984.

There were nine acquisitions, which accounted for more than one-third of the investment transactions identified. The other primary forms of investment were five joint ventures, five new plants, and four equity increases.

In 1990 two subsectors accounted for 84 percent of the investment transactions. Fifteen investments were made in the steel industry (SIC 331) and six investments were made in the area of rolling, drawing, and extruding of nonferrous metals (SIC 335). Pennsylvania was the site for the largest number of investment transactions – six. Kentucky and Ohio each had three transactions, while California, Indiana, and New York had two transactions apiece.

One particular investment transaction in this sector, although not foreign direct investment, was noteworthy in 1990. That was the agreement by Titanium Metals Corp. of America (Timet) with Toho Titanium Co. Ltd. of Japan and its major stockholders, Nippon Mining Co. Ltd. and Mitsui & Co. Ltd. This agreement provides for the financing, design, and construction of an elemental titanium sponge plant, which would use vacuum distillation technology, at Timet's Henderson, Nevada facilities. In exchange for \$70 million in financing, the Japanese companies have an option to acquire 25 percent of Timet's common stock. Timet is the world's largest producer of titanium.

Fabricated Metal Products (SIC 34) -- In 1990, the number of foreign direct investment transactions in the fabricated metal products sector declined 24 percent from that of the previous year. Sixteen completed investment transactions were identified; 10 of them had a total value of \$1.1 billion., more than twice the 1989 value figure.

Japan, as in the previous six years, was the primary source country for investors in this industry, accounting for five transactions, more than 30 percent of the total investment identified. Germany was in second place with three transactions and Finland and Italy placed third with two transactions apiece.

The three largest transactions in this industry were all acquisitions, and they accounted for about 80 percent of the total industry value. The first transaction was Tomkins PLC's \$550 million acquisition of Philips Industries Inc., a Dayton, Ohio manufacturer of products in the building and transportation industries. Tomkins, a London-based industrial management firm, is controlled by Gregory Hutchings. This is the British firm's largest U.S. acquisition to date. In 1987, Tomkins acquired Smith & Wesson Corp., the Springfield, Massachusetts firearms maker for \$112.5 million. A year later Tomkins purchased Murray Ohio Manufacturing Co., a major manufacturer

of power lawn mowers and bicycles, for \$224 million.

The second largest transaction in 1990 was the joint venture acquisition of Vermont American Corp. by Maple Acquisition Corp., which is equally owned by a subsidiary of Robert Bosch Industrietreuhand KG of Stuttgart, Germany and Emerson Electric Co. of St. Louis, Missouri. Vermont American, headquartered in Louisville, Kentucky manufactures and markets a variety of power tools and accessories for industrial and consumer use.

The third largest transaction was the acquisition of Yates Industries Inc., the world's second-largest manufacturer of electrodeposited copper foil for printed circuit boards, to a partnership of Furukawa Electric Co. Ltd. of Japan and Arbed S.A. of Luxembourg. The transaction had a value of \$175 million.

Acquisitions were the leading form of investment in the fabricated metal products sector. There were eight acquisitions as well as three new plants and three plant expansions. The investment transactions were concentrated in three areas: two subsectors, fabricated metal products (SIC 344) and miscellaneous fabricated metal products (SIC 349), each had four transactions, while heating equipment and plumbing fixtures (SIC 343) had three.

Geographically, states in the South and Northeast had more than two-thirds of the foreign investments in this sector. Kentucky was the site of two transactions as was Texas; Maryland, South Carolina, and Virginia had one transaction each. In the Northeast, Massachusetts, New Jersey, New York, and Pennsylvania also had one transaction each.

Industrial Machinery and Equipment (SIC 35) -- Foreign investment transactions in the depressed industrial machinery and equipment industry declined by 15 percent in 1990. There were 66 completed transactions with values for 28 of them totaling \$1.7 billion, compared with 78 transactions in 1989 with a total value of \$3.9 billion.

Investors from three major source countries -- Japan, Germany, and the United Kingdom -- accounted for 82 percent of the transactions identified in machinery. Japan continued to be the leading investor country with 62 percent of the transactions in this sector. Japanese investors made 41 investment transactions totaling \$912 million. The second leading investor country was Germany with eight transactions, followed by the United Kingdom with five.

A Taiwanese business-government consortium was responsible for the largest transaction. The consortium acquired Wyse Technology Inc. for \$270 million (\$158 million cash plus assumption of \$112 million debt). Wyse, based in San Jose, California, manufactures terminals and personal computers. Members of the consortium include Mitac, China Trust, and Grand Pacific Petrochemical, controlled by the Koo family, and USI Far East, a Taiwan Government agency.

Under a belt-tightening program to concentrate on core businesses, Eastman Kodak Company sold its Verbatim Corp. to Mitsubishi Kasei Corp. of Japan for \$200 million. This sale was the second largest transaction in this industry. Verbatim, headquartered in Charlotte, North Carolina is a leading manufacturer of computer floppy disks. Mitsubishi Kasei, an affiliate of the Mitsubishi Corp., is a giant industrial inorganic chemical company.

Dataproducts Corp., a Woodland Hills, California manufacturer of data processing equipment, was acquired by two members of the Hitachi Group for \$160 million. Hitachi Koki Ltd., a leading maker of power tools and printers, and Nissei Sangyo Company, an electronics equipment trading company, are 22.5 percent and 59.6 percent, respectively, owned by Hitachi Ltd.

Acquisitions, which continue to be the favored form of investment, accounted for 48 percent of the total number of transactions. These 32 transactions had an aggregate value of \$1.2 billion. There were also six new plants constructed, five plant expansions, three equity increases, two joint ventures, and 18 other transactions.

Geographically, California was the most popular location for foreign investors. The state accounted for almost one-fourth (15 transactions) of the 66 deals recorded in the industrial machinery and equipment sector. The 21 remaining states attracting foreign investors with a significant number of investments included North Carolina (five), Pennsylvania (four), and Tennessee (four).

The most active subsector in the machinery industry was computer peripheral equipment (SIC 3577) with 10 investment transactions. Japanese investors, advancing their drive to take the lead in the computer sector, were the most prominent with seven transactions.

Electric and Electronic Equipment (SIC 36) -- Coupled with a downturn in the U.S. economy and with foreign companies' strategic corporate pursuit to

gain global market share, investment activity in the electric and electronics sector experienced an increase in the total number of transactions and a decrease of more than 50 percent in total value for 1990. There were 70 transactions identified with a total value of \$1.4 billion for 35 of them.

With acquisitions being the primary form of investment, foreign firms were involved in 38 acquisitions or mergers of U.S. electronics companies in 1990. Other modes of investment included 10 new plants, seven in the other category consisting of new outlets, new subsidiaries or new headquarters; six joint ventures; five plant expansions, and four equity increases.

Japanese companies were responsible for the two largest transactions in this sector. The largest transaction involved a stock-swap between two leading companies that manufacture ceramics for high technology. To expand its manufacturing in the United States and in exchange for its American depository receipts, Kyocera Corp. of Kyoto, Japan acquired all of the outstanding shares of AVX Corp. in a deal worth \$620 million. AVX, with headquarters in New York, is the United States' largest maker of ceramic capacitors. Kyocera is a global manufacturer of technical ceramics for semiconductor equipment and optical instruments.

Kawasaki Heavy Industries Ltd. (Kyoto, Japan) opened a \$200 million lawn mower motors plant, Kawasaki Motor Manufacturing (USA) Corp., in Maryville, Missouri.

By country, Japanese investors, eager to gain U.S. market share, were involved in 57 percent of the transactions in electric and electronic equipment. Investing in numerous but smaller scale firms, Japanese companies accounted for 40 transactions and a total value of \$1.2 billion. British investors were second with 10 transactions totaling \$160 million.

There were 18 transactions in the semiconductor and related devices subsector (SIC 3679), the most active subsector. Japanese companies continue to dominate in semiconductors with 13 transactions. Other subsectors in the electronics area with a notable number of investments included household audio and video equipment (SIC 3651) with eight, telephone and telegraph apparatus (SIC 3661) with five, and electronic components (SIC 3679) with five.

Geographically, foreign companies focused their electronics investments in 18 states with California being the most popular locale, having 19 transactions,

followed by New York with 11. Other states also known for high technology that had a notable number of investment transactions included Massachusetts (five) and New Jersey, Texas, and Michigan (four each). These six states accounted for 67 percent of the identified transactions.

Transportation Equipment (SIC 37) -- During 1990, foreign investment in the transportation equipment industry declined for many of the same reasons that caused the decline in investment in other industries. The economic slowdown in the United States and sluggish conditions abroad were conducive to fewer large investments generally. Most Japanese automotive manufacturers, the major source of the investments in this industry, have completed setting up their U.S. manufacturing facilities. Future investment in this area is expected to consist primarily of plant expansions. Japanese companies commanded more than 28 percent of the U.S. passenger car sales as they continue to move into the luxury end of the market by quickly responding to market changes with their flexible management techniques.

Thirty-five transactions involving foreign investors took place as compared with 31 in 1989. Values for 17 of them totaled \$907 million. Although the number of transactions increased by 12 percent, the dollar value was down more than 50 percent.

The largest transaction took place when T&N PLC (formerly Turner and Newall PLC) of the United Kingdom acquired Michigan-based JP Industries, a manufacturer and distributor of automotive engine parts, for \$375 million thereby giving it access to JP Industries' established U.S. distribution network. One other megadeal transaction occurred when Regie Nationale des Usines (Renault), partially owned by the French Government, acquired the remaining 46 percent share of Mack Trucks that it did not already own for \$103 million.

As in recent years, motor vehicle parts and accessories (SIC 3714) had the most transactions (23). Japan continues to be the source of most of these transactions (21), while Germany had three. No other country had more than two.

The investment mode favored in this industry was new plants (19). There were also eight expansions of existing plants, six acquisitions/mergers, and two equity increases.

The geographic pattern of investment remained the same as in previous years.

Most of these investments were located near existing automotive manufacturing facilities, of which Michigan had seven, Ohio had five, and Kentucky had four.

With the European market outlook brightening, investors from Japan are turning their attention to Europe as are other foreign investors in this industry. Nevertheless, Japan's market share of the U.S. automobile industry is expected to climb upward through both imports and domestic production during the next few years.

Instruments and Related Products (SIC 38) -- Smaller industries like the instruments and related products industry are proving to be fertile ground for foreign investors, giving them moderate access and visibility in the United States. The medical and surgical instruments subsector (SIC 384), which has been the primary source of much of this industry's investments had 10 transactions. However, measuring and control devices (SIC 382) was the largest subsector, with nine transactions representing 69 percent of the value.

There were 25 investments identified in 1990, as compared with 33 for 1989. Of the 25, 14 had a combined value of \$1.3 billion, down about 23 percent in value from that identified in 1989.

Investors from Japan had the most transactions (12). However, British investors continue to provide the major share of the dollar value in this industry. Even though the United Kingdom had only four transactions, it represented over half of the value. France and Sweden had two transactions each.

The largest transaction was the acquisition of Foxboro Company of Massachusetts by Siebe PLC of the United Kingdom for \$656.4 million. Both are leading manufacturers of automatic control systems. Siebe PLC acquired two other U.S. manufacturers of control devices in 1987 - Barber Coleman for \$227 million and the Ranco Company for \$150 million.

The transaction with the second highest value took place when Cobe Laboratories Inc., a Colorado medical instruments manufacturer, was acquired by a subsidiary of Sweden's Volvo AB, for \$253 million. One other transaction of similar value occurred when Anritsu Corp. of Japan acquired Wiltron Corp. of North Carolina for \$180 million. Both of these companies produce high frequency instruments for measuring and testing electricity.

Anritsu is 25 percent controlled by the Nippon Electric Company.

The investment mode used most often was acquisition/merger (17). There were also five new plants, two joint ventures, and one equity increase. Thirteen states had foreign investment in this industry, but except for California with five transactions and New Jersey with four, no other state had more than two.

Air Transportation (SIC 45) -- Major changes continued throughout the air transportation industry in 1990. As a result of the political events in the Middle East, airlines were shaken by high fuel prices and reduced traffic due to recession and the threat of terrorism. Unforeseen political and economic circumstances caused major realignments around the world as many of the world's major air carriers forged links through mergers and acquisitions or joint venture projects.

In the United States, both European and Asian investors were interested in expanding their presence in a rapidly changing market, despite continued public concerns about the issue of foreign control of U.S. airlines, even when foreign investors acquired less than the 25 percent legal limit. In 1990, the number of foreign direct investment transactions in the air transportation sector rose 60 percent over 1989. Ten investment transactions were identified, half of which had a total value of almost \$315 million, down 25 percent from the previous year.

The two largest investment transactions, which accounted for most of the total value, were an extension of investment activities in the airlines subsector in 1989. The first transaction was the acquisition of a 5 percent equity share in Delta Air Lines Inc. by Singapore Airlines Ltd. The transaction, valued at \$183 million, was recorded as an equity increase because Swissair AG had acquired a 5 percent share in the Atlanta, Georgia-based airline the previous year. The investment by Singapore Airlines, which is 54.1 percent held by government-controlled Temasek Holdings (Pte) Ltd. of Singapore, makes Delta Airlines 10 percent-owned by two foreign air carriers.

The second major investment was Scandinavian Airlines System's (SAS) \$106 million equity increase in Continental Airline Holdings Inc. SAS, which is 50 percent-owned by the governments of Denmark, Norway, and Sweden, raised its holdings to 16.8 percent of the equity and 18.4 percent of the voting stock in the Houston-based airline.

Asian investors accounted for half of the investment transactions in this sector. Japanese investors accounted for three transactions, while investors from Singapore had two. Investors from four European countries, Denmark, France, Germany, and Italy, and also from New Zealand, accounted for the remaining transactions. Companies owned or controlled by the governments of six European countries made four investments. The countries included Denmark, France, Germany, Italy, Norway, and Sweden.

Five investment transactions were in the other category, which included, among other investments, new subsidiaries, new terminals, and new air cargo facilities. There were also three equity increases and two acquisitions.

Six transactions were in the scheduled air transportation subsector (SIC 4512), while three transactions were in the airports, flying fields, and airport terminal services subsector (SIC 4581). The remaining transaction was in the nonscheduled air transportation subsector (SIC 4522).

Geographically, the investments in this sector were located in eight states. California and Texas had the most with two each. The remaining investment transactions were located in Alaska, Georgia, Hawaii, Louisiana, New York, and Oregon.

Communications (SIC 48) -- The U.S. communications industry has become increasingly attractive to foreign investors in recent years, and 1990 was the year that some foreign companies made large investments in order to secure a place in the growing U.S. market. Investment in this sector increased 44 percent over 1989. There were nine investment transactions identified, values for three of which totaled \$1.9 billion.

Two transactions accounted for almost 99 percent of the total value identified. The largest investment was the \$1.5 billion acquisition of 20 percent of McCaw Cellular Communications Inc. by British Telecommunications PLC. McCaw, a Kirkland, Washington-based firm, is the largest cellular telephone company in the United States. British Telecom, which is 48 percent government-owned, runs about 95 percent of its country's telecommunications services. This was the second major U.S. acquisition in two years by this London-based firm. In 1989, it acquired McDonnell Douglas Network Systems Co., including the Tymnet data communications network, for \$355 million.

British Telecommunications also accounted for the second largest transaction in this sector. This investment, valued at \$395.2 million, was the British firm's share of McCaw Cellular Communications Inc.'s \$3.8 billion equity increase in Lin Broadcasting Corp., a New York-based cellular telephone company.

Investors from seven source countries were represented in this sector. France and the United Kingdom, the two primary source countries, each accounted for two transactions. Australia, Canada, Japan, Portugal, and South Korea accounted for the remaining investment transactions. Two-thirds, or six, of the investment transactions were made by companies owned or controlled by the governments of Australia, France, Germany, Portugal, Spain, and the United Kingdom.

Two subsectors had most of the foreign investment. The telephone communications subsector (SIC 481) had six transactions, while the cable/pay television subsector (SIC 484) had two transactions. The two primary forms of investment were acquisitions (four) and joint ventures (two).

Investments in the communications industry were widespread geographically. The District of Columbia had two transactions, while seven states had one transaction each. They were California, Delaware, Hawaii, New York, Tennessee, Texas, and Washington.

Finance, Insurance, and Real Estate (SIC 60, SIC 61, SIC 62, SIC 63, SIC 64, SIC 65, SIC 67) -- In 1990, for the second consecutive year, foreign investors continued to invest record amounts in the U.S. finance, insurance, and real estate industry. The value of foreign investment transactions increased to \$7.0 billion from \$5.0 billion in 1989. Of the 52 investment transactions in 1990, values were reported for 22, compared with 40 transactions of which 25 had known values in 1989. The \$7.0 billion investment total for the finance, insurance, and real estate industry represented the third largest total among U.S. industries. Only motion pictures (SIC 78) and chemicals and allied products (SIC 28) reported greater foreign investment value in 1990.

As in 1989, foreigners invested heavily in the U.S. insurance carriers industry. Of the 10 reported foreign transactions in the insurance carriers industry, five reported values totaling \$4.3 billion. In 1989, by comparison, there were seven transactions, six of which had a reported combined value of \$1.6 billion.

The single largest foreign transaction in the finance, insurance, and real estate sector occurred with the purchase of Fireman's Fund Insurance Co. of Novato, California by Allianz AG of Germany for \$3.3 billion. This acquisition was the second largest foreign investment transaction in any U.S. industry in 1990. The second major insurance carriers industry transaction was the purchase of General Casualty Co. of Sun Prairie, Wisconsin by Winterthur Swiss Insurance Co. of Switzerland for \$630 million. Together, the Fireman's Fund and General Casualty transactions accounted for 90 percent of the reported total value of foreign investment in the U.S. insurance carriers industry in 1990.

Willis Faber of the United Kingdom acquired Corroon and Black Corp. (SIC 64 - insurance agents, brokers, and service sector), headquartered in New York City for \$778 million. The Willis Faber transaction ranked as the second largest foreign acquisition (after Fireman's Fund) in the U.S. finance, insurance, and real estate industry.

Hotels and Other Lodging Places (SIC 70) -- Foreign investment in the U.S. hotels and lodging places industry declined 25.3 percent to \$3.7 billion in 1990 in spite of two major foreign acquisitions, Motel 6 (\$1.3 billion) and Pebble Beach Co. (\$800 million).

In 1990, there were 39 foreign investments in the U.S. hotels and other lodging places industry. Of these, 31 reported transaction values totaling \$3.7 billion. By comparison, there were 50 transactions in 1989 with reported values for 41 transactions equaling \$5.0 billion.

Japanese investors accounted for 31 of the 39 foreign hotel and lodging investments (79.5 percent), further increasing their share of the foreign direct investment in the industry. In 1989, Japanese investors were responsible for 34 of 50 hotel industry investments (68.0 percent). Of the other eight investment transactions in 1990, no single country had more than one investor. However, a French investor made the single largest acquisition, paying \$1.3 billion to purchase the Motel 6 chain. Of the \$3.7 billion invested in 1990, Japanese investments amounted to \$2.3 billion (61.8 percent). The investment from France of \$1.3 billion equaled 35.1 percent.

Individually, the largest transactions made during 1990 were the acquisition of the Motel 6 chain, headquartered in Dallas, Texas, bought by Accor SA of France for \$1.3 billion; the Pebble Beach Co. in Pebble Beach, California, acquired by Minoru Isutani of Japan for \$800 million; and the Westin Maui

in Maui, Hawaii, purchased for \$261.5 million by Kentaro Abe of Japan.

More than half of the 39 foreign transactions in the U.S. hotel and lodging industry occurred in either California (14) or Hawaii (eight). In keeping with their historical pattern of concentrating their investments in Hawaii and on the West coast, Japanese investors were responsible for all 22 hotel and lodging investments in these two states. Japanese investors also made seven other hotel and lodging investments throughout the United States. No other country had investors that made more than one investment in the U.S. hotel and lodging industry.

Motion Pictures (SIC 78) -- Foreign investment in the high-profile motion pictures industry has attracted a great deal of attention and publicity. Some well-known motion picture production companies in the United States have formed alliances with foreign companies. Foreign investors have come up with some innovative ways to invest in this industry. In some cases, they have financed the production of movies directly in order to gain distribution rights to the finished product for their home base. In others they have bought studios outright, providing American producers with badly needed financing. Some of the largest transactions to take place in 1990 were in the motion picture industry.

Although there were only 12 transactions identified, seven had a combined value of \$9.4 billion. In 1989, there were 14 transactions with values for 10 of them in the amount of \$5.5 billion. Even though the number of investments this year declined by two, the value increased nearly 70 percent. Two transactions were recorded in excess of \$1 billion each.

Investors from Japan completed seven transactions and investors from the United Kingdom had two. Belgium, Italy, and Korea had one each. Japan and Italy's investments of \$7.5 billion and \$1.4 billion, respectively, were 95 percent of the value.

The acquisition of MCA Inc., a California diversified motion picture producer, by Matsushita Electric Industrial Company of Japan for \$7.5 billion was the largest transaction this year. The second largest in this industry was also an acquisition. After experiencing many delays in obtaining financing, Italian businessman Giancarlo Parretti and others bought MGM/UA Communications Company, also of California, for \$1.4 billion.

Two other noteworthy transactions took place in this industry. A Japanese consortium formed a \$200 million company, Media International Corp., in California for motion picture production and sports programming. And Fox Inc. sold its Deluxe Film Lab to British Rank Organization PLC for \$150 million. Deluxe Film is one of the largest film processing companies in the United States.

Nine of the investments were in the acquisition/merger category. Another three were in the new subsidiary category. California and New York received most of these investments, seven and three, respectively.

Real Property -- The value of foreign direct investment transactions in the United States real property sector declined by nearly \$1 billion (22.4 percent) to \$3.3 billion in 1990, from \$4.3 billion in 1989. However, the number of identified transactions increased to 109 in 1990 from 89 a year earlier. Activity in the real property sector continued lively, except for the high-profile, extremely costly realty acquisitions that were popular with foreign investors during the late 1980s. Purchases of agricultural land and individual residential real estate units are not included in this report.

Maintaining their optimistic attitude toward investing in U.S. real property, the Japanese, for the sixth consecutive year, were the dominant foreign investors in U.S. commercial real estate. Of the 109 transactions in 1990, Japanese investors accounted for 50 transactions (46 percent), an increase over their 1989 share of 36 out of 91 transactions (40 percent). However, the Japanese share of the total value of real property transactions declined to 71 percent (\$2.4 billion) in 1990 from 76 percent (\$2.6 billion) a year earlier.

Except for a single investment from Ireland, all the major transactions of \$100 million or more in this sector in 1990 came from Japan. The major transactions were 1,340 acres of commercial land in Vallejo, California bought by Mishawa Homes Co. of Japan for \$338 million; the Aventine Center in San Diego, California, developed by Shimizu Construction Co. Ltd., TSA Development Co. Ltd., and Nissho Iwai Corp., all Japanese, for \$200 million; office buildings in Peachtree Center in Atlanta, Georgia, purchased by Nippon Life Insurance Co. of Japan for \$166 million; and San Francisco Center in San Francisco, California, bought by Robin Power of Ireland for \$131 million.

Investors from the United Kingdom (\$155 million) and Sweden (\$153 million) were the second and third biggest foreign sources for U.S. real property in

1990, replacing investment from Australia and Singapore, which were the second and third largest source countries in 1989.

In 1990, geographic concentration of foreign investment in the U.S. real estate sector became even more concentrated. Four states, California, Texas, Hawaii, and Florida, accounted for 82 of the 109 (75.2 percent) foreign real estate investments. California (29) and Texas (28), the states selected most often by foreign realty investors, together accounted for more than half (52.3 percent) of all real property transactions. Hawaii (13) and Florida (12) were the third and fourth most selected states. As a group, these four states accounted for 81.7 percent of the total value of foreign direct investment transactions in U.S. commercial real estate in 1990. By comparison, geographic concentration in 1989 was in five states: Texas (23 transactions), California (15), Hawaii (10), Florida (nine) and Oregon (nine), accounting for 72.5 percent of the total value.

Maintaining their past investment pattern, Japanese real estate investors continued to concentrate their realty acquisitions in California and Hawaii. In 1990, 21 out of 29 foreign real property investments in California were Japanese. Of the 13 direct real estate investments in Hawaii, 12 were Japanese. Of the 42 foreign real estate investments in California and Hawaii, 33 (78.6 percent) were Japanese.

APPENDIX A

LISTING OF INVESTMENT TRANSACTIONS

BY

STANDARD INDUSTRIAL CLASSIFICATION (SIC)

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
0172	WYCKOFF'S SNIPES VINEYARDS	SEATTLE	WA	SAPPORO BREWERIES LTD	JA	AM	
0174	INDIAN RIVER'S GRAPEFRUIT PLANT	VERO BEACH	FL	TOSHOKU LTD	JA	AM	2.0
0182	SAKATA SEED CORP	YUMA	AZ	SAKATA SEED CORP	JA	OT	
0212	DENVER BUFFALO CO	DENVER	CO	TOKYO GENERAL CORP	JA	JV	
0214	OLSEN, J PERRY RANCH	VAIL	CO	LINDHOLM, MAGNUS	SW	AM	8.8
1031	WESTERN ZINC	ENGLEWOOD	CO	MITSUI MINING & SMELTING CO LTD	JA	JV	
1041	CASTLE MOUNTAIN PROJECT	HART	CA	VICEROY GOLD CORP	CA	OT	2.0
1041	FREEPORT-MCMORAN GOLD CO	ELKO	NV	OPPENHEIMER, HARRY F	SO	AM	705.0
1041	MINORCO USA	DENVER	CO	OPPENHEIMER, HARRY F	SO	OT	
1094	MALAPI RESOURCES CO	PHOENIX	AZ	FRANCE, GOVERNMENT OF	FR	AM	38.0
1212	BLACK DIAMOND COAL MINE	BLACK DIAMOND	WA	UNIDENTIFIED INVESTORS	JA	AM	7.0
1212	PEABODY HOLDING CO	ST LOUIS	MO	HANSON PLC	UK	EI	703.6
1212	WISHBONE HILL	SEWARD	AK	IDEMITSU KOSAN CO LTD	JA	OT	40.0
1221	TRITON COAL'S BUCKSKIN MINE	GILLETTE	WY	ROYAL DUTCH SHELL GROUP	NL	NP	
1311	AMOCO/JAPEX JOINT VENTURE	GULF OF MEXICO	LA	JAPAN, GOVERNMENT OF	JA	JV	15.0
1311	ARAN ENERGY CORP	HOUSTON	TX	ARAN ENERGY PLC	EI	OT	
1311	BG EXPLORATION AMERICA INC	HOUSTON	TX	BRITISH GAS PLC	UK	OT	
1311	EDISTO RESOURCES CORP	DALLAS	TX	SCOTTISH AMICABLE INVEST MGRS LTD ET AL	UK	AM	4.2
1311	HURL STATE PROJECT	PRUDHOE BAY	AK	BRITISH PETROLEUM CO PLC	UK	OT	
1311	JAPEX GULF OF MEXICO EXPLORATION INC	HOUSTON	TX	JAPAN, GOVERNMENT OF	JA	OT	
1311	OIL LEASES	GULF OF MEXICO	LA	ITALY, GOVERNMENT OF	IT	AM	5.5
1311	OIL LEASES	GULF OF MEXICO	LA	ROYAL DUTCH SHELL GROUP	NL	AM	
1311	OIL LEASES	GULF OF MEXICO	LA	BRITISH PETROLEUM CO PLC	UK	AM	15.1
1311	OIL LEASES	GULF OF MEXICO	LA	JAPAN, GOVERNMENT OF	JA	AM	
1311	PRC TECHNOLOGIES INC	DALLAS	TX	CASPEN PLC	UK	AM	
1311	SEAGULL ENERGY CORP'S JOINT VENTURE	GULF OF MEXICO	TX	AMPOL EXPLORATION LTD	AS	JV	
1311	TRITON ENERGY CORP	DALLAS	TX	BRIERLEY, RONALD A ET AL	NZ	EI	
1311	UNIVERSE GAS & OIL CO INC	NEW YORK	NY	JAPAN, GOVERNMENT OF	JA	AM	
1321	GAS HANDLING FACILITIES	PRUDHOE BAY	AK	BRITISH PETROLEUM CO PLC	UK	JV	556.6
1381	DUAL DRILLING CO	DALLAS	TX	MOSVALD SHIPPING A/S	NO	AM	170.0
1381	GLOBAL MARINE INC	HOUSTON	TX	NORSK VIKINGOLJE	NO	EI	7.2
1381	READING & BATES CORP	HOUSTON	TX	BLYSTAD, THOMAS ET AL	NO	AM	
1389	ALLISON-MCDERMID INC	BROWNSVILLE	TX	KEPPEL GROUP, THE	SN	AM	6.0
1389	WESTERN CO OF NORTH AMERICA	FORT WORTH	TX	AKSJEFONDET NORFUND-PLUSS	NO	EI	11.5
1429	NIAGARA STONE CORP	NIAGARA FALLS	NY	STEETLEY PLC	UK	AM	17.5
1442	STANDARD SLAG CO ET AL	YOUNGSTOWN	OH	LAFARGE COPPEE SA	FR	AM	91.4
1474	TENNECO SODA ASH JOINT VENTURE CO	GREEN RIVER	WY	ASAHI GLASS CO LTD	JA	JV	100.0
1542	MCDEVITT & STREET	CHARLOTTE	NC	BOVIS CONSTRUCTION CO	UK	AM	52.0
1711	AU'S PLUMBING & METAL WORK INC	HONOLULU	HI	TAISEI ONCHO KOGYO CO	JA	AM	
2011	FUJI FOODS US INC	DENVER	CO	SEIBU GROUP	JA	NP	6.0
2011	NICHIREI	SEATTLE	WA	NICHIREI CORP	JA	OT	
2011	UNIDENTIFIED BEEF PACKING PLANT	DENVER	CO	FUJI SHOKUJIN CO LTD	JA	AM	3.3
2013	BEST WESTERN FOODS INC	LOS ANGELES	CA	KYOTARU CO LTD	JA	AM	41.5
2013	REDONDOS SAUSAGE FACTORY INC	WAIPAHU	HI	NIPPON MEAT PACKERS	JA	AM	7.0
2015	HENNINGSSEN FOODS INC	WHITE PLAINS	NY	QP CORP	JA	AM	12.0
2022	UNIVERSAL FOODS' STELLA CHEESE DIV	PERU	IN	R T HOLDING SA	BE	AM	
2032	WYNDHAM FOODS INC	SAN FRANCISCO	CA	PRESIDENT ENTERPRISES CORP	TW	AM	335.0
2034	FEATHER RIVER FOODS INC	MARYSVILLE	CA	SHOEI FOODS CORP	JA	AM	2.7
2037	B&W CANNING'S JUICE PROC PLANT	GROVELAND	FL	UNIDENTIFIED JAPANESE INVESTORS	JA	AM	4.0
2038	PILLSBURY CO	MURFREESBORO	TN	GRAND METROPOLITAN PLC	UK	PE	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
2038	PILLSBURY CO	WELLSTON	OH	GRAND METROPOLITAN PLC	UK	PE	
2046	ST LAWRENCE STARCH CO LTD	DECATUR	IL	ST LAWRENCE STARCH CO LTD	CA	NP	
2062	PHILIPP BROTHERS' SUGAR BUSINESS	NEW YORK	NY	GRAND METROPOLITAN PLC	UK	AM	
2064	MEI'S CALIFORNIA PEANUT CO	RICHMOND	CA	EZAKI GLICO CO LTD	JA	AM	58.0
2064	RJR NABISCO'S CANDY BUSINESS	ATLANTA	GA	NESTLE SA	SZ	AM	370.0
2075	NICHII CO	RALSTON	IA	NICHII CO LTD	JA	NP	3.5
2079	AARHUS INC	PORT NEWARK	NJ	AARHUS OLIEFABRIK A/S	DA	NP	15.0
2082	EDEN BREWING CO	EDEN	NY	EDEN SPRINGS BREWING CO	CA	NP	2.9
2082	MOLSON BREWERIES USA INC	RESTON	VA	MOLSON COS LTD	CA	OT	
2082	SAPPORO VINEYARDS USA INC	SEATTLE	WA	SAPPORO BREWERIES LTD ET AL	JA	JV	140.0
2084	CHALONE INC	SAN FRANCISCO	CA	BARON ERIC DE ROTHSCHILD	FR	EI	
2084	HAYWOOD WINERY	SONOMA	CA	RACKE INTL	GE	AM	
2086	ITO-EN CO	HONOLULU	HI	ITO-EN CO LTD	JA	NP	19.6
2086	PREMIUM BEVERAGES INC	WYOMISSING	PA	BRONFMAN FAMILY	CA	AM	
2087	CONTINENTAL FLAVORS & FRAGRANCES INC	BREA	CA	FRANCE, GOVERNMENT OF	FR	AM	
2087	KAGOME USA	LOS BANOS	CA	KAGOME CO LTD	JA	NP	20.0
2092	NIPPON SUISAN		AK	NIPPON SUISAN KAISHA LTD	JA	NP	65.4
2092	ORCABAY SEAFOODS INC	SEATTLE	WA	TOKUSUI CO LTD	JA	AM	2.3
2095	HILLS BROS COFFEE CO	SUFFOLK	VA	NESTLE SA	SZ	PE	35.0
2099	HERCULES' PURE CULTURE PRODUCTS	HUTCHINSON	MN	BURNS, PHILIP & CO LTD	AS	AM	
2099	INDIAN SUMMER INC	CROSSVILLE	TN	NAKANO VINEGAR CO LTD	JA	NP	
2273	HORIZON INDUSTRIES INC	CALHOUM	GA	BEAULIEU TERLEMBEEK	BE	AM	
2296	KOKOKU STEEL CORD CORP	SCOTTSBURG	IN	KOBE STEEL LTD ET AL	JA	NP	60.0
2297	AMOCO NISSEKI CLAF INC	ATLANTA	GA	NIPPON OIL CO LTD	JA	JV	
2297	JAMES RIVER'S NONWOVER PRDTS DIV	GREENVILLE	SC	HOLZSTOFF HOLDING AG	SZ	AM	175.0
2321	CLUETT PEABODY'S DIV	WEST POINT	GA	BIDERMANN SA	FR	AM	410.0
2329	WARNACO GROUP INC	LOS ANGELES	CA	ROBERT STEPHEN HOLDINGS LTD	UK	AM	10.0
2335	CARMELO POMODORO CO	NEW YORK	NY	TAKASHIMAYA CO LTD	JA	JV	
2342	NCC INDUSTRIES INC	CORTLAND	NY	SPIESSHOFER, GUENTHER	GE	EI	
2389	MASQUERADE INTL INC	SAN DIEGO	CA	ARAI SHOJI CO LTD	JA	AM	2.0
2399	DIANA DOLLS FASHIONS	WILLS POINT	TX	DIANA DOLLS FASHIONS	CA	NP	
2431	DI GIORGIO CORP BILTBEST WINDOWS	STE GENEVIEVE	MO	HANSON PLC	UK	AM	
2452	PLUM CREEK REMANUFACTURING JOINT VENTURE	SPOKANE	WA	SUMITOMO CORP	JA	JV	1.5
2511	DUTAILLIER INC	MARTINSVILLE	VA	DUTAILLIER INC	CA	NP	1.3
2511	VALCO WOOD PRODUCTS CO	MALONE	NY	VALCO FURNITURE LTD	CA	NP	5.0
2531	JOHNSON CONTROLS/TACHI-S CO VENTURE	LEWISBURG	TN	TACHI-S CO LTD	JA	JV	
2621	GOLDEN STATE NEWSPRINT CO	POMONA	CA	SMURFIT FAMILY	EI	AM	95.0
2621	JAMES RIVER CORP'S PAPER MILL	BOSTON	MA	TEMBEC INC	CA	AM	50.0
2653	BOISE CASCADE CORP'S PLANTS (2)	MILFORD	CT	SMURFIT FAMILY	EI	AM	
2653	LONGVIEW FIBER CO'S PLANT	LOS ANGELES	CA	TOMOKU CO LTD & MITSUBISHI CORP	JA	AM	26.0
2672	AMERICAN TAPE CO	MARYSVILLE	MI	STC INC	KS	AM	60.0
2674	PRESCOTT PAPER CO	OGDENSBURG	NY	PRESCOTT PAPER CO	CA	OT	
2677	NORTH RIVER MANUFACTURING CO	WATERTOWN	NY	REICHMANN FAMILY	CA	PE	5.1
2711	DAILY RECORD	SAN MARCOS	TX	BLACK, CONRAD	CA	AM	
2711	ISLANDER	SANTA CATALINA	CA	INDEPENDENT NEWSPAPERS LTD	NZ	AM	
2711	JAPAN TIMES WEEKLY INTERNATIONAL	LOS ANGELES	CA	JAPAN TIMES CO LTD	JA	OT	
2711	NATIONAL, THE	NEW YORK	NY	AZCARRAGA-MILMO, EMILIO	MX	JV	100.0
2711	NEW JOURNAL ET AL	MANSFIELD	OH	THOMSON, KENNETH R	CA	AM	270.0
2711	SENTINEL STANDARD ET AL	IONIA	MI	BLACK, CONRAD	CA	AM	
2721	AMERICAN PHOTO	NEW YORK	NY	LAGARDERE, JEAN-LUC & FILIPACCHI, DANIEL	FR	PE	4.0

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
2721	CALIFORNIA	LOS ANGELES	CA	PACKER, KERRY	AS	EI	
2721	CCCP/USSR REPORT	RESTON	VA	USSR, GOVERNMENT OF	UR	JV	
2721	FINANCIAL PLANNING	ATLANTA	GA	THOMSON, KENNETH R	CA	AM	
2721	GOLF INDUSTRY	NORTH MIAMI	FL	STERLING PUBLISHING GROUP PLC	UK	AM	
2721	GOURMET RETAILER, THE	NORTH MIAMI	FL	STERLING PUBLISHING GROUP PLC	UK	AM	
2721	INTERVISUAL ADVERTISING	JACKSONVILLE	FL	INTERVISUAL ADVERTISING LTD	UK	OT	
2721	NEW ENGLAND FARMER	ST JOHNSBURY	VT	MARINYA MEDIA P/L	AS	AM	
2721	PACIFIC MEDIA GROUP INC	SEATTLE	WA	UNITED NEWSPAPERS PLC	UK	AM	25.0
2721	SAIL	DES MOINES	IA	REED INTERNATIONAL PLC	UK	AM	
2721	SOAP OPERA DIGEST	NEW YORK	NY	NEWS CORP LTD, THE	AS	AM	37.6
2721	SOUND & IMAGE	NEW YORK	NY	LAGARDERE, JEAN-LUC & FILIPACCHI, DANIEL	FR	OT	
2721	SPY	NEW YORK	NY	SAATCHI, CHARLES	UK	AM	4.0
2721	TENNIS INDUSTRY	NORTH MIAMI	FL	STERLING PUBLISHING GROUP PLC	UK	AM	
2731	CINEBOOKS INC	EVANSTON	IL	NEWS CORP LTD, THE	AS	AM	
2731	HOUGHTON MIFFLIN'S BUSINESS PUBLICATIONS	BOSTON	MA	MAXWELL, ROBERT	UK	AM	
2731	J B LIPPINCOTT CO	PHILADELPHIA	PA	WOLTERS KLUWER NV	NL	AM	115.8
2731	THORNDIKE	UNITY	ME	MAXWELL, ROBERT	UK	AM	5.2
2731	UNIVERSE BOOKS INC	NEW YORK	NY	RIZZOLI SPA	IT	AM	
2732	TOPPAN PRINTING CO	LOS ANGELES	CA	TOPPAN PRINTING CO LTD	JA	OT	
2741	MARTINDALE-HUBBELL INC	NEW PROVIDENCE	NJ	REED INTERNATIONAL PLC	UK	AM	303.7
2752	DATA DOCUMENTS SYSTEMS INC	INDUS AIRPORT	KS	NITTO DENKO CORP	JA	AM	16.5
2752	PANEL PRINTS INC	OLD FORGE	PA	LAIRD GROUP PLC	UK	AM	36.8
2752	PHIPPS PRESS INC	FREEPORT	NY	SOBEY FAMILY	CA	AM	
2759	AMERICAN BANK STATIONERY CO	BALTIMORE	MO	MB GROUP PLC	UK	AM	300.0
2759	TECHNICAL BUSINESS FORMS	POMPAÑO BEACH	FL	CALDERA, ALBERTO	VE	NP	
2761	ESSELTE BUSINESS SYSTEMS INC	GARDEN CITY	NY	ESSELTE AB	SW	EI	215.0
2771	X-PRESS CARDS	NORTH MIAMI	FL	STERLING PUBLISHING PLC	UK	AM	
2813	UGI'S CARBON DIOXIDE PRODUCTS PLANT	BAYPORT	TX	HOECHST AG	GE	AM	
2816	PFIZER PIGMENTS INC	NEW YORK	NY	HARRISONS & CROSFIELD PLC	UK	AM	65.0
2819	ATOCHEM NORTH AMERICA INC	PHILADELPHIA	PA	FRANCE, GOVERNMENT OF	FR	NP	
2819	BP CHEMICALS AMERICA'S (BAREX DIV)	LIMA	OH	UNITED KINGDOM, GOVERNMENT OF	UK	PE	30.0
2819	FILTROL CORP	LOS ANGELES	CA	AKZO NV	NL	AM	
2819	GAF CORP'S SPECIALTY CHEMICAL DIV	WAYNE	NJ	FRANCE, GOVERNMENT OF	FR	AM	480.0
2819	HENLEY GROUP INC	HAMPTON	NH	ABOUKHATER, TOUFIC	LE	AM	7.8
2819	HOECHST CELANESE CORP	PORTSMOUTH	VA	HOECHST AG	GE	PE	
2819	INTEROX AMERICA	DEERPARK	TX	SOLVAY & CIE, ET AL	BE	PE	
2819	TENNESSEE CHEMICAL CO	COPPERHILL	TN	TRELLEBORG AB	SW	AM	
2821	ARISTECH CHEMICAL CORP	PITTSBURGH	PA	MITSUBISHI CORP ET AL	JA	AM	880.0
2821	ATC INC	NASHVILLE	TN	UBE INDUSTRIES LTD ET AL	JA	NP	3.0
2821	CIBA GEIGY CORP	MCINTOSH	AL	CIBA GEIGY LTD	SZ	NP	85.0
2821	DIANAL AMERICA INC	HOUSTON	TX	MITSUBISHI RAYON CO LTD	JA	NP	20.0
2821	EMERY GROUP	CINCINNATI	OH	HENKEL KGAA	GE	PE	
2821	GOLDSCHMIDT CHEMICAL CO	HOPEWELL	VA	GOLDSCHMIDT AG	GE	PE	8.5
2821	HIMONT INC	BAYPORT	TX	FERRUZZI GROUP	IT	NP	
2821	HIMONT INC	WILMINGTON	DE	FERRUZZI GROUP	IT	EI	594.8
2821	KLEERDEX CO	BRISTOL	PA	SEKISUI CHEMICAL CO LTD	JA	AM	19.5
2821	MOBAY CORP	BAYTOWN	TX	BAYER AG	GE	PE	
2821	SHINTEC INC	FREEPORT	TX	SHIN-ETSU CHEMICAL CO LTD	JA	PE	
2824	FORMOSA PLASTICS CORP	HOUSTON	TX	FORMOSA PLASTICS GROUP	TW	PE	
2824	HOECHST CELANESE FIBER & FILM	CHARLOTTE	NC	HOECHST AG	GE	OT	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
2833	ALPHA THERAPEUTIC CORP	LOS ANGELES	CA	GREEN CROSS CORP, THE	JA	PE	
2833	WAKO CHEMICALS USA INC	CHESTERFIELD	VA	TAKEDA CHEMICAL INDUSTRIES LTD	JA	PE	12.0
2834	BHC	BISHOP	TX	HOECHST AG ET AL	GE	PE	
2834	ERBAMONT INC	STAMFORD	CT	FERRUZZI GROUP	IT	EI	
2834	GENENTECH INC	SAN FRANCISCO	CA	HOFFMANN LA-ROCHE FAMILY	SZ	AM	2,110.0
2834	RORER GROUP INC	FT WASHINGTON	PA	FRANCE, GOVERNMENT OF	FR	AM	1,700.0
2836	AGRION CORP	DES MOINES	IA	BAYER AG	GE	AM	
2841	AMERICAN CYNAMID'S HOUSEHOLD PRDTS	WAYNE	NJ	HENKEL KGAA	GE	AM	130.2
2841	ECOLAB INC	ST PAUL	MN	HENKEL KGAA	GE	AM	110.0
2841	HENKEL CORP	CINCINNATI	OH	HENKEL KGAA	GE	JV	65.0
2841	SMITHKLINE BEECHAM'S NO AMERICA HHOD/PDT	ROCKWOOD	MI	BENCKISER GMBH , JOH A.	GE	AM	51.5
2841	UNION CARBIDE'S DETERGENT DIVISION	DANBURY	CT	HOECHST AG	GE	AM	
2842	AMERICAN HOME'S BOYLE-MIDWAY DIV	NEW YORK	NY	RECKITT & COLEMAN PLC	UK	AM	1,250.0
2842	PIONEER/ECLIPSE CORP	SPARTA	NC	AMANO CORP	JA	AM	15.0
2844	ANDREW JERGENS CO	CINCINNATI	OH	KAO CORP	JA	PE	3.0
2844	CASWELL MASSEY CO LTD	NEW YORK	NY	HSU, PETER	HK	AM	
2844	TAMBRAND'S PHYSICIANS FORMULA COSMETICS	CITY OF INDUSTRY	CA	PIERRE FABRE SA	FR	AM	
2851	DESOTO INC'S INDUSTRIAL COATING DIV	BERKELEY	CA	COURTAULDS PLC	UK	AM	135.0
2861	BASF CORP	FREEMONT	TX	BASF AG	GE	PE	52.5
2865	BASF STRUCTURAL MATERIALS INC	ROCK HILL	NC	BASF AG	GE	PE	50.0
2865	KALAMA CHEMICAL INC	SEATTLE	WA	B.C. SUGAR REFINERY LTD	CA	EI	
2865	SOFIX CORP	CHATTANOOGA	TN	YAMADA CHEMICAL CO ET AL	JA	NP	35.0
2869	AIR PRODUCTS & CHEMICALS HOUDRY DIV	ALLENTOWN	PA	SUED CHEMIE	GE	AM	
2869	HARDWICKE CHEMICAL CO	ELGIN	SC	MTM PLC	UK	AM	112.0
2869	HOECHST CELANESE CORP	BAY CITY	TX	HOECHST AG	GE	NP	
2869	NEWPORT COMPOSITES INC	SANTA ANA	CA	DAIICHI CHEMICAL INDUSTRIES LTD	JA	AM	38.0
2879	BASF CORP	GEISMAR	LA	BASF AG	GE	PE	83.5
2891	BLACK & DECKER'S BOSTIK DIV	MIDDLETON	MA	FRANCE, GOVERNMENT OF	FR	AM	345.0
2891	NEWPORT ADHESIVES INC	FOUNTAIN VALLEY	CA	MITSUBISHI RAYON CO LTD	JA	AM	
2891	THREE BOND CO	CINCINNATI	OH	THREE BOND CO LTD	JA	NP	1.4
2891	UNITED TECHNOLOGIES' GLOBAL AUTO SEALING	HARTFORD	CT	BTR PLC	UK	AM	191.0
2892	ATLAS POWDER CO	DALLAS	TX	IMPERIAL CHEMICAL INDUSTRIES PLC	UK	AM	193.0
2895	ATOCEM NORTH AMERICA INC	PRYOR	OK	FRANCE, GOVERNMENT OF	FR	NP	6.0
2899	BASF CORP	MONACA	PA	BASF AG	GE	PE	29.0
2899	WELLA CORP	RICHMOND	VA	WELLA AG	GE	PE	
2911	CITGO PETROLEUM CORP	DALLAS	TX	VENEZUELA, GOVERNMENT OF	VE	EI	661.5
2911	STAR ENTERPRISE	PORT ARTHUR	TX	SAUDI ARABIA, GOVERNMENT OF	SA	PE	50.0
3011	UNIROYAL GOODRICH TIRE CO	AKRON	OH	MICHELIN FAMILY	FR	AM	1,500.0
3021	BLACK & DECKER'S FOOTWEAR MATLS BUS	TOWSON	MD	UNITED MACHINERY GROUP LTD	UK	AM	125.0
3052	PERAFLEX HOSE INC	BUFFALO	NY	PERAFLEX HOSE INC	CA	OT	
3053	CR INDUSTRIES	ELGIN	IL	SKF AB	SW	AM	
3081	SOLVAY DEXTER	GRAND PRAIRIE	TX	SOLVAY & CIE SA	BE	JV	
3086	FOAMEX PRDTS INC	E. PROVIDENCE	RI	GENERALE DE BELGIQUE SA STE	BE	AM	215.0
3087	CUSTOM COMPOUNDING INC	ASTON	PA	HOECHST AG	GE	AM	
3087	DYNEPCO INC	FLANDERS	NJ	DAICEL CHEMICAL IND LTD	JA	PE	
3089	BASF CANADA INC		NJ	BASF AG	GE	NP	
3089	FINE PACK INC	FT WAYNE	IN	CHUO KAGAKU CO LTD	JA	NP	20.0
3089	KUHLMAN CORP'S BLOW-MOLDED PLASTICS	BRISTOL	PA	SOLVAY & CIE SA	BE	AM	45.0
3089	SOUTH TECH INC	TAPPAHANNOCK	VA	CANON INC ET AL	JA	NP	
3089	TASUS CORP	BLOOMINGTON	IN	TSUCHIYA MFG CO LTD ET AL	JA	NP	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
3089	TEELON PACKAGING		SC	KUREHA CHEMICAL IND CO	JA	JV	
3144	PALIZZIO INC	NEW YORK	NY	FALCHI, CARLOS	AR	AM	
3211	AP TECHNOGLASS CO	BELLEFONTAINE	OH	ASAHI GLASS CO LTD	JA	EI	
3211	D&A TECHNOLOGY INC	MT PLEASANT	TN	ASAHI GLASS CO LTD	JA	JV	
3231	ARTISTIC SHOWER DOOR CO INC	REDWOOD CITY	CA	NIFCO INC	JA	AM	3.1
3231	HGP INDUSTRIES	DALLAS	TX	CRH PLC	EI	AM	
3231	KEELER MURAKAMI INC	KENTWOOD	MI	MURAKAMI KAIMEIDO CO LTD	JA	JV	
3231	SWAROVSKI JEWELRY US LTD	CRANSTON	RI	SWAROVSKI DANIEL CORP	SZ	PE	
3241	CALIFORNIA PORTLAND CEMENT CO	LOS ANGELES	CA	ONODA CEMENT CO LTD	JA	AM	229.2
3241	ESSROC CORP	NEWPORT NEWS	VA	POILET SA ET AL	FR	NP	
3241	HOLNAM INC	DUNDEE	MI	HOLDERBANK FINANCIERE GLARIS AG	SZ	EI	
3241	IDEAL BASIC INDUSTRIES INC	DENVER	CO	HOLDERBANK FINANCIERE GLARIS AG	SZ	EI	62.3
3241	LAFARGE CORP	SEATTLE	WA	LAFARGE COPPEE SA	FR	NP	
3241	PARKER LAFARGE INC	HOUSTON	TX	LAFARGE COPPEE SA	FR	AM	
3241	UNITED CEMENT CO	ARTESIA	MS	HOLDERBANK FINANCIERE GLARIS	SZ	AM	60.0
3271	BETCO BLOCK & PRODUCTS INC	BETHESDA	MO	CRH PLC	EI	AM	
3272	EASTERN PRESTRESSED CONCRETE SYSTEMS	HATFIELD	PA	CRH PLC	EI	AM	
3272	GLORIA ENTERPRISES INC			CRH PLC	EI	AM	
3272	LONE STAR NORTHWEST INC.	SEATTLE	WA	ONODA CEMENT CO LTD	JA	EI	56.0
3273	STANDARD CONCRETE PRODUCTS INC	SANTA ROSA	CA	GENERALE DE BELGIQUE SA	BE	AM	
3273	SUPER CONCRETE CORP	WASHINGTON	OC	EVERED PLC	UK	AM	36.4
3274	SCOTTISH HERITABLE INC	FAIRFAX	VA	SCOTTISH HERITABLE TRUST PLC	UK	OT	
3291	NORTON CO	WORCESTER	MA	FRANCE, GOVERNMENT OF	FR	AM	1,900.0
3312	ALLOY & STAINLESS INC	MAHWAH	NJ	FRANCE, GOVERNMENT OF	FR	AM	
3312	AZTEC COATING CO	LEIPSIC	OH	KOBE STEEL LTD	JA	JV	100.0
3312	BETHFORGE DIVISION VENTURE	BETHLEHEM	PA	FRANCE, GOVERNMENT OF	FR	JV	
3312	BLISS & LAUGHLIN INDUSTRIES INC	HARVEY	IL	STELCO INC	CA	AM	18.7
3312	CSC INDUSTRIES INC	WARREN	OH	FRANCE, GOVERNMENT OF	FR	EI	
3312	J&L SPECIALTY PRODUCTS CORP	PITTSBURGH	PA	FRANCE, GOVERNMENT OF	FR	AM	570.0
3312	NATIONAL STEEL CORP	PITTSBURGH	PA	NKK CORP	JA	EI	147.0
3312	NORTH AMERICAN STAINLESS	CARROLLTON	KY	ACERINOX SA	SP	JV	111.0
3312	WHEELING-NISSHIN INC	FOLLANSBEE	WV	NKK CORP	JA	PE	45.4
3313	COPPERWELD CORP	PITTSBURGH	PA	FRANCE, GOVERNMENT OF	FR	EI	80.0
3313	ELKEM METALS CO	ALEPPO	PA	ELKEM A/S	NO	NP	4.0
3315	TECHALLOY INC	RAHNS	PA	FRANCE, GOVERNMENT OF	FR	AM	
3317	COPPERWELD CORP	SHELBY	OH	FRANCE, GOVERNMENT OF	FR	PE	32.6
3317	COPPERWELD CORP	BIRMINGHAM	AL	FRANCE, GOVERNMENT OF	FR	NP	13.0
3317	SEYMOUR TUBING	SEYMOUR	IN	MITSUI & CO LTD ET AL	JA	NP	17.0
3331	COX CREEK REFINING CO	CURTIS BAY	MD	MITSUBISHI METAL CORP	JA	EI	
3351	AMERICAN BRASS CO	BUFFALO	NY	FINLAND, GOVERNMENT OF	FI	AM	200.0
3355	M C ALUMINUM AMERICA INC	COLUMBUS	IN	ENSHU KEIGOKIN CO LTD	JA	NP	
3357	CONEX CABLE INC	DUBLIN	CA	HITACHI CABLE LTD	JA	JV	
3357	HITEMP WIRES INC	BOHEMIA	NY	NEK CABLE A/S	NO	AM	
3357	SPD MAGNET WIRE CO	MORGANTOWN	KY	SUMITOMO ELECTRIC INDUSTRIES CO LTD	JA	JV	
3357	VULKOR INC	LOWELL	MA	SHOWA ELECTRIC WIRE & CABLE CO LTD	JA	AM	2.5
3363	ALUMINUM DIECASTING CO	MIRA LOMA	CA	UNIDENTIFIED PRIVATE COMPANY	CA	AM	
3363	DIEMAKERS INC	MONROE CITY	MO	KANEMATSU CORP	JA	AM	28.0
3364	PMX INDUSTRIES	IOWA CITY	IA	POONGSAN METAL CORP	KS	NP	
3425	VERMONT AMERICAN CORP	LOUISVILLE	KY	ROBERT BOSCH INDUSTRIETREUHAND KG	GE	AM	223.4
3429	GECOM CORP	GREENSBURG	IN	MITSUI MINING & SMELTING CO LTD	JA	PE	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
3432	GARDENAMERICA CORP	CARSON CITY	NV	JAMES HARDIE INDUSTRIES LTD	AS	AM	40.0
3433	BROD & MCCLUNG PACE CO	PORTLAND	OR	SHINKO KOGYO CO LTD	JA	AM	62.0
3433	RILEY CONSOLIDATED INC	WORCESTER	MA	DEUTSCHE BABCOCK AG	GE	AM	
3442	PHILIPS INDUSTRIES INC	DAYTON	OH	HUTCHINGS, GREGORY	UK	AM	550.0
3443	AHLSTROM PYROPOWER INC	SAN DIEGO	CA	A AHLSTROM OY	FI	PE	
3443	BAYLOR TECHNOLOGY	SUGAR LAND	TX	ROYAL BEGEMAN GROUP	NL	AM	
3444	ROBERTSON-CECO CORP	PITTSBURGH	PA	FRONTERA SA	SZ	EI	40.0
3463	GALPERTI MACHINE WORKS	HOUSTON	TX	GALPERTI MACHINE WORKS CORP	IT	NP	20.0
3465	KATAYAMA AMERICAN CO INC	SHELBYVILLE	KY	KATAYAMA KOGYO CO LTD	JA	NP	
3484	BERETTA USA CORP	ACCOKEEK	MD	FABRICA D'ARMI PIETRO BERETTA SPA	IT	PE	1.5
3494	KAMYR VALVES INC	GLENS FALLS	NY	A AHLSTROM OY	FI	AM	
3497	OAK-MITSUI INC	CAMDEN	SC	NETSU MINING & SMELTING CO LTD	JA	NP	12.0
3497	YATES INDUSTRIES	BORDENTOWN	NJ	FURUKAWA ELECTRIC CO LTD ET AL	JA	AM	175.0
3499	ALFIT AMERICA INC	CHESTERFIELD	VA	ALFIT SCHUBLADEN-FUHRUNGEN GMBH	AU	NP	3.2
3519	WARTSILA DIESEL INC	CHESTERTOWN	MD	WARTSILA AB OY	FI	OT	
3524	INGERSOLL EQUIPMENT CO INC	WINNECONNE	WI	GUTBROD-WERKE GESELLSCHAFT	GE	AM	
3532	NATIONAL MINE SERVICE CO	INDIANA	PA	CHARTER CONSOLIDATED PLC	UK	EI	21.0
3535	CROSS & TRECKER'S ROBERTS CORP	LANSING	MI	SINTOKOGIO LTD	JA	AM	9.0
3535	FULLER CO	BETHLEHEM	PA	FLS INDUSTRIES A/S	DA	AM	75.0
3535	HALE SYSTEMS	CHARLOTTE	NC	METSEC PLC	UK	AM	3.0
3535	QUANTUM INDUSTRIES	SANTA ROSA	CA	METSEC PLC	UK	AM	
3535	SCHAEFER SYSTEM INTL	CHARLOTTE	NC	FRITZ SCHAEFER GMBH	GE	OT	
3536	HARRINGTON HOISTS INC	MANHEIM	PA	KITO CORP	JA	AM	7.8
3536	KITO CORP	LANCASTER	PA	KITO CORP	JA	OT	
3541	CIN MILACRON'S IND ROBOT BUS	CINCINNATI	OH	ASEA BROWN BOVERI AG	SZ	AM	
3541	DEBUR CORP	CHELMSFORD	MA	SUMITOMO CORP	JA	AM	
3541	MINITUBISHI HEAVY IND OF AMERICA	HOPKINSVILLE	TN	MINITUBISHI HEAVY IND LTD	JA	NP	6.0
3544	AMERICAN PRECISION MACHINERY INC	HOPKINSVILLE	KY	MINITUBISHI HEAVY IND LTD	JA	PE	
3544	ELBA TOOL CO	ELBA	NY	AMADA CO LTD	JA	AM	
3545	BUCK-MATSUMOTO CHUCK CO	LOGANSPOURT	IN	MATSUMOTO MACHINE CO LTD	JA	JV	
3545	TOSHIBA TUNGALOY MFG INC	ELK GROVE VIL	IL	TOSHIBA TUNGALOY CO LTD ET AL	JA	NP	
3546	ACCURUMM USA INC	LEXINGTON	KY	FUJI SEIKO LTD ET AL	JA	OT	
3552	MELCO INDUSTRIES INC	DENVER	CO	SAURER-GRUPPE HLDG AG	SZ	AM	
3554	SANDY HILL CORP	HUDSON FALLS	NY	A AHLSTROM CORP	FI	AM	
3555	HARRIS GRAPHICS CORP	KENNEDALE	TX	RHEINSCH-WESTFALISCHES ELEK	GE	PE	3.0
3559	CREST ENGINEERING CO LTD	MINNEAPOLIS	MN	JIDOSHA BUHIN KOGYO CO LTD	JA	AM	
3559	LEPTON INC	MURRAY HILL	NJ	CANON INC	JA	AM	
3559	UNION SPECIAL CORP	CHICAGO	IL	JUKI CO LTD	JA	AM	95.0
3559	YAMATO USA	LAKEMONT	SC	YAMATO SEWING MACHINE MFG CO	JA	OT	
3562	BARDEN CORP	DANBURY	CT	FAG KUGELFISCHER	GE	AM	131.0
3562	HOOVER GROUP'S BALL PRDTS DIV	ERWIN	TN	TSUBAKIMOTO PREC PRDTS CO LTD	JA	AM	64.6
3562	MCGILL MANUFACTURING CO	VALPARAISO	IN	SKF AB	SW	AM	135.0
3562	NTN CORP	MT PROSPECT	IL	NTN CORP	JA	OT	
3563	MITSUBISHI-DRESSER			MITSUBISHI HEAVY IND LTD	JA	JV	
3564	TLT-BABCOCK INC	FAIRLAWN	OH	DEUTSCHE BABCOCK AG	GE	PE	
3565	PACKAGE MACHINERY CO	STAFFORD SPGS	CA	TOKYO AUTOMATIC MACHINERY WORKS LTD	JA	EI	
3571	ALTOS COMPUTER SYSTEMS	SAN JOSE	CA	ACER INC	TW	AM	94.0
3571	CONTROL DATA'S MICROGNOSIS INC	DANBURY	CT	CSK CORP	JA	AM	
3571	HITACHI	BOSTON	MA	HITACHI LTD	JA	OT	
3571	LIBREX COMPUTER SYSTEMS INC	SAN JOSE	CA	NIPPON STEEL CORP	JA	OT	15.0

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

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3571	SAMSUNG ELECTRONICS	SILICON VALLEY	CA	SAMSUNG ELECTRONICS CO	KS	OT	
3572	INTELLISTOR	LONGMONT	CO	FUJI ELECTRIC CO LTD	JA	OT	11.0
3573	EASTMAN KODAK'S VERBATIM CORP	CHARLOTTE	NC	MITSUBISHI CORP	JA	AM	200.0
3573	KIMTRON CORP	SAN JOSE	CA	INKEL CORP	KS	AM	
3573	PRECISION IMAGE CORP	REDWOOD CITY	CA	GRAPHTEC CORP	JA	EI	
3573	SOLBOURNE COMPUTER INC	LONGMONT	CO	MATSUSHITA ELEC IND CO LTD	JA	AM	
3575	KUBOTA CORP	SANTA CLARA	CA	KUBOTA CORP	JA	OT	
3575	SMITH CORONA/ACER	SAN FRANCISCO	CA	HANSON PLC ET AL	UK	OT	
3575	SONY CORP OPERATING SYSTEM	SAN JOSE	CA	SONY CORP	JA	OT	
3575	WYSE TECHNOLOGY INC	SAN JOSE	CA	KOO FAMILY	TW	AM	270.0
3577	BUG CO	LOS ALTOS	CA	BUG CO LTD	JA	OT	
3577	DATAPRODUCTS CORP	WOODLAND HILLS	CA	HITACHI LTD	JA	AM	160.0
3577	EECO'S MAXISWITCH UNIT	TUCSON	AZ	SILITEK CORP	TW	AM	1.6
3577	IRIS GRAPHICS INC	BEDFORD	MA	SCITEX GROUP LTD	IS	AM	24.0
3577	KURTA INPUT SYSTEMS	PHOENIX	AZ	MUTOH INDUSTRIES LTD	JA	AM	13.3
3577	NAKAMICHI PERIPHERALS CORP	CYPRESS	CA	NAKAMICHI CORP	JA	OT	10.0
3577	RECOGNITION EQUIP'S WAND PRDTS DIV	IRVING	TX	SIEMENS AG	GE	AM	8.8
3577	TERA MICRO SYSTEMS INC	SANTA CLARA	CA	ASCII CORP	JA	AM	2.0
3577	TOSHIBA'S PROCUREMENT & EXPORT DIV	SAN FRANCISCO	CA	TOSHIBA CORP	JA	OT	
3577	YAMAZAKI MAZAK	FLORENCE	KY	YAMAZAKI MAZAK CORP	JA	PE	60.0
3579	MITA COPYSTAR AMERICA INC		NJ	MITA INDUSTRIAL CO LTD	JA	PE	
3579	MOUNTAIN COMPUTER INC	CAMPBELL	CA	NISSHO IWAI CORP	JA	AM	
3585	MATSUSHITA REFRIGERATION CO	VONORE	TN	MATSUSHITA ELEC IND CO LTD	JA	NP	
3585	MATSUSHITA REFRIGERATION CO	MOORESVILLE	NC	MATSUSHITA ELEC IND CO LTD	JA	NP	120.0
3585	MICHIGAN AUTOMOTIVE COMPRESSOR INC	SANDSTONE	MI	NIPPONDENSO CO LTD ET AL	JA	NP	140.0
3586	MEGA PUMPS	CHARLOTTE	NC	MEGAPLAST DOSIERSYSTEME GMBH	GE	OT	
3589	ALLWASTE'S GUZZLER MFG INC	BIRMINGHAM	AL	POWERSCREEN INTL PLC	UK	AM	18.0
3589	ORGANO (AMERICA) INC	ATLANTA	GA	JAPAN ORGANO CO LTD	JA	OT	
3594	GEN SIGNAL'S DYNAPOWER/STRATOPower DIV	WATERTOWN	NY	KNORR-BREMSE AG	GE	AM	
3594	KANZAKI KOKYU	MORRISTOWN	TN	YANMAR DIESEL ENGINE CO LTD	JA	NP	
3612	CHLORIDE ELECTRO-NETWORKS DIV	CALEDONIA	NY	CHLORIDE GROUP PLC	UK	PE	2.0
3613	MANEKIN CORP	OWINGS MILLS	MD	PARISIENNE D'ENTERPRISES ET DE PART	FR	OT	
3621	EATON TECHNOLOGIES INC	ANN ARBOR	MI	HAWKER SIDDELEY GROUP PLC	UK	AM	63.8
3621	KAWASAKI MOTOR MFG (USA) CORP	MARYVILLE	MO	KAWASAKI HEAVY IND LTD	JA	NP	200.0
3621	ODAWARA AUTOMATION INC	TIPP CITY	OH	ODAWARA ENGINEERING CO LTD	JA	NP	
3621	SYBELCO INC		MA	ORIENTAL MOTOR CO LTD	JA	AM	4.0
3623	COMAU PRODUCTIVITY SYSTEMS INC	TROY	MI	FIAT SPA	IT	EI	
3625	HI-LEX CORP	LITCHFIELD	MI	NIPPON CABLE SYSTEM INC	JA	NP	
3625	NIPPONDENSO PLANTS (2)	MARYVILLE	TN	NIPPON DENSO CO LTD	JA	NP	
3629	ELECTRONIC TECHNOLOGY SYSTEMS INC	NEW KESINGTON	PA	ITALY, GOVERNMENT OF	IT	AM	
3634	ROBESON INDUSTRIES CORP	MINEOLA	NY	TANIFUJI MACHINE IND CO LTD ET AL	JA	AM	2.8
3635	MATSUSHITA FLOOR CARE CO	DANVILLE	KY	MATSUSHITA ELEC IND CO LTD	JA	JV	
3635	WHIRLPOOL'S VACUUM CLEANER PLANT	DANVILLE	KY	MATSUSHITA ELEC IND CO LTD	JA	AM	
3645	ATON COMPONENTS INC	LEITCHFIELD	KY	OIGAWA ELECTRIC CO LTD ET AL	JA	NP	
3651	ACCUSTAR/PHILIPS	FARMINGTON HLS	MI	NV PHILIPS	NL	JV	
3651	EMERSON RADIO CORP	NORTH BERGEN	NJ	FIDENAS INVESTMENT LTD ET AL	SZ	AM	7.5
3651	KING INSTRUMENT CO	WESTBORO	MA	OTARI ELECTRIC CO LTD	JA	AM	
3651	MATSUSHITA AVIONICS DEVELOPMENT CORP	IRVINE	CA	MATSUSHITA ELEC IND CO LTD	JA	OT	
3651	MCINTOSH LABORATORY INC	BINGHAMTON	NY	CLARION CO LTD	JA	AM	30.0
3651	PIONEER VIDEO MFG INC	CARSON	CA	PIONEER ELECTRONIC CORP	JA	PE	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
3651	SONY ENGINEERING & MFG OF AMERICA	PARK RIDGE	NJ	SONY CORP	JA	OT	
3651	TOSHIBA AMERICA CONSUMER PRDTS INC	WAYNE	NJ	TOSHIBA CORP	JA	OT	
3652	CURB/CAPITOL NASHVILLE	NASHVILLE	TN	THORN-EMI PLC	UK	JV	
3661	MATSUSHITA COMMUNICATION CO	PEACHTREE CITY	GA	MATSUSHITA ELEC IND CO LTD	JA	PE	1.3
3661	NORTHERN TELECOM INC	VALHALLA	NY	BELL CANADA	CA	PE	
3661	PHONE MATE INC	TORRANCE	CA	ASAHI CORP	JA	EI	7.3
3661	VOICEMAIL INTL INC	SANTA CLARA	CA	ITALY, GOVERNMENT OF	IT	EI	
3661	WANG'S INTECOM INC	ALLEN	TX	FRANCE, GOVERNMENT OF	FR	AM	26.0
3662	ANTENNA ELECTRONICS CO	FT WORTH	TX	ALLGON AB	SW	AM	
3663	DIGITAL'S NETWORK COMM GROUP	ALPHARETTA	GA	RACAL ELECTRONICS PLC	UK	AM	49.0
3663	PANASONIC ADVANCED TV-VIDEO LABS	BURLINGTON	NJ	MATSUSHITA ELEC IND CO LTD	JA	OT	7.0
3663	TOSHIBA CORP	LEBANON	TN	TOSHIBA CORP	JA	PE	
3669	FBX CORP	HAUPPAUGE	NY	SCANTRONIC HLDGS PLC	UK	AM	5.5
3669	NOVAR ELECTRONICS CORP	BARBARTON	OH	RTZ CORP PLC	UK	AM	27.8
3672	AMP/AKZO	HARRISBURG	PA	AKZO NV	NL	JV	
3672	EICO INC	MILPITAS	CA	IWATANI INTL CORP	JA	AM	
3672	KOLLMORGEN'S PCK TECHNOLOGY DIV	MELVILLE	NY	HITACHI CHEMICALS CO LTD	JA	AM	12.0
3672	QUINTEC LAMINATED PRODUCTS	ANAHEIM	CA	AKZO NV	NL	AM	
3674	ADVANCED MICRO DEVICES' PLANT	SAN ANTONIO	TX	SONY CORP	JA	AM	55.0
3674	CROSSPOINT SOLUTIONS INC	SANTA CLARA	CA	ASCII CORP	JA	AM	6.0
3674	EASTMAN KODAK'S PATHTEK DIV	ROCHESTER	NY	MITSUI PETROCHEMICAL INDS LTD	JA	AM	4.0
3674	EUROPLEX/ADCOR	ATLANTA	GA	VAN DEPOLL FAMILY	UK	NP	
3674	INTEGRATED CMOS SYSTEMS CORP	SUNNYVALE	CA	TOSHIBA CORP	JA	AM	4.0
3674	INTEL/NMBS DRAMS FABRICATIONS	SANTA CLARA	CA	MINEBEA CO	JA	JV	
3674	KASEI VIRGINIA CORP	CHESAPEAKE	VA	MITSUBISHI KASEI CORP	JA	NP	20.0
3674	KAWASAKI WAFER TECHNOLOGY INC	SANTA CLARA	CA	KAWASAKI STEEL CORP	JA	NP	45.0
3674	KOMAG INC	MILPITAS	CA	KOBE STEEL LTD	JA	AM	20.0
3674	MOAIC SYSTEMS INC	FREMONT	CA	SUMITOMO METAL INDUSTRIES LTD	JA	AM	3.0
3674	NMB-RAMTRON CORP	COLORADO SPRGS	CO	RAMTRON AUSTRALIA LTD	AS	JV	
3674	SEEQ TECHNOLOGY	SAN JOSE	CA	HUALON MICROELECTRONICS	TW	AM	5.3
3674	SIGNAL PROCESSING TECHNOLOGIES	COLORADO SPGS	CO	TOKO INC	JA	AM	
3674	SILICONIX INC	SANTA CLARA	CA	DAIMLER-BENZ AG	GE	EI	13.0
3674	SPRAGUE TECHNOLOGY'S SEMICONDUCTOR GROUP	WORCESTER	MA	SANKEN ELECTRIC CO LTD	JA	AM	58.0
3674	TEXAS INSTRUMENTS' PHOTO MASK OPER	DALLAS	TX	TOPPAN PRINTING CO LTD	JA	AM	19.0
3674	ULVAC JAPAN	FREMONT	CA	ULVAC JAPAN LTD	JA	OT	
3674	ZETEX INC	COMMACK	NY	BOWATER PLC	UK	NP	
3675	AVX CORP	NEW YORK	NY	KYOCERA CORP	JA	AM	620.0
3678	INTERCONNECTION PRODUCTS INC	SANTA ANA	CA	WEARNES BROTHERS LTD	SN	AM	
3679	DAMON CORP'S ELECTRONICS DIV	WEST WOOD	MA	SYSTEM 4 INTL BV	UK	AM	12.0
3679	ECCO COMPUTER INC	SANTA ANA	CA	DATAPREP LTD	HK	AM	1.9
3679	KOLLMORGEN'S ADDITIVE PRDTS DIV	AQUEBOGUE	NY	AKZO NV	NL	AM	50.0
3679	NATIONAL MICRONETICS INC	KINGSTON	NY	TAE-IL MEDIA CO LTD	KS	AM	4.2
3679	POWER SYSTEMS INC	BLOOMFIELD	CT	MINEBEA CO LTD	JA	AM	13.3
3693	GENERAL ATOMICS' APPLIED SUPERCONETICS	SAN DIEGO	CA	TOSHIBA CORP	JA	AM	
3694	G.S.W. MFG INC	FINDLAY	OH	SHINSEI HARNESS INC	JA	NP	
3695	LITERAL CORP	SANTA CLARA	CA	OLIVETTI FAMILY ET AL	IT	AM	43.0
3699	CIN MILACRON'S INTL LASER MACHINES	INDIANAPOLIS	IN	600 GROUP PLC	UK	AM	
3699	GUARDIAN ELECTRIC MFG CO	WOODSTOCK	IL	LOIKE ELECTRIC IND CO LTD	JA	AM	8.0
3699	MATSUSHITA'S FACTORY AUTOMATION TECH CNT	FRANKLIN PARK	IL	MATSUSHITA ELEC IND CO LTD	JA	OT	
3699	RANDIX INDUSTRIES		MA	STARLIGHT INTL	HK	AM	

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
3711	HONDA R & D NORTH AMERICA	MARYSVILLE	OH	HONDA MOTOR CO LTD	JA	PE	27.0
3711	MACK TRUCKS INC	ALLENTOWN	PA	FRANCE, GOVERNMENT OF	FR	EI	103.0
3711	MAZDA RESEARCH & DEVELOPMENT NO. AMERICA	FLAT ROCK	MI	MAZDA MOTOR CORP	JA	NP	1.1
3711	NISSAN NO AMERICA INC	TORRANCE	CA	NISSAN MOTOR CO LTD	JA	NP	
3711	VOLKSWAGEN OF AMERICA DESIGN CENTER	LOS ANGELES	CA	GERMANY, GOVERNMENT OF	GE	NP	
3711	VOLVO GM HEAVY TRUCK CORP	ORRVILLE	OH	AB VOLVO	SW	PE	
3714	AMBRAKE CORP	ELIZABETHTOWN	KY	AKEBONO BRAKE INDUSTRY CO LTD	JA	PE	
3714	ARVIN SANGO INC	MADISON	IN	SANGO CO LTD	JA	PE	9.0
3714	ASAHI MOTOR WHEEL CO INC	SOMERSET	KY	NGK INSULATORS LTD ET AL	JA	PE	
3714	ASSOCIATED FUEL PUMP SYSTEMS CORP	ANDERSON	SC	NIPPONDENSO CO LTD ET AL	JA	NP	60.0
3714	DOUGLAS AUTOTECH CORP	BRONSON	MI	FUJI SPINNING CO LTD	JA	AM	2.5
3714	FILTEC INC	FINLAY	OH	TOYO ROKI MANUFACTURING CO LTD	JA	NP	
3714	IMRA AMERICA INC	ANN ARBOR	MI	TOYOTA MOTOR CORP	JA	NP	
3714	INDIANA PRECISION TECHNOLOGY INC	INDIANAPOLIS	IN	HONDA MOTOR CO LTD ET AL	JA	PE	27.0
3714	INTERNATIONAL CRANKSHAFT INC	GEORGETOWN	KY	SUMITOMO METAL INDUSTRIES LTD	JA	NP	32.0
3714	JP INDUSTRIES INC	ANN ARBOR	MI	T & N PLC	UK	AM	375.0
3714	KANTO SEIKI CO LTD	LEWISBURG	PA	KANTO SEIKI CO LTD	JA	NP	19.6
3714	KANTUS ENGINEERING CORP (KEC)	DETROIT	MI	NISSAN MOTOR CO LTD	JA	NP	
3714	KYB INDUSTRIES INC	LOMBARD	IN	TOYOTA MOTOR CORP ET AL	JA	NP	
3714	LAMSON & SESSIONS CO	CLEVELAND	OH	BRIERLEY, RONALD ET AL	NZ	AM	
3714	LUCAS SUMITOMO BRAKES INC	LEBANON	OH	LUCAS INDUSTRIES PLC	UK	NP	
3714	NISSAN MOTOR CORP	SMYRNA	TN	NISSAN MOTOR CO LTD	JA	PE	25.0
3714	NISTEM CORP	CHESAPEAKE	VA	NISSHO CORP	JA	NP	
3714	ORBITAL ENGINE CO USA INC	TECUMSEH	MI	ORBITAL ENGINE CO	AS	NP	
3714	PURODENSO CO	JACKSON	TN	NIPPONDENSO CO LTD	JA	NP	17.0
3714	TATSUEI INDUSTRIES KK	RUSSELLVILLE	KY	MAZDA MOTOR CORP	JA	NP	
3714	TG (USA) CORP	PERRYVILLE	MI	MITSUI & CO LTD ET AL	JA	PE	10.0
3714	TRIDON INC	NASHVILLE	TN	TRIDON LTD	CA	NP	9.0
3714	ZUA AUTO PARTS INC	GAINESVILLE	GA	ZAHNRADFABRIK FRIEDRICHSAFEN AG ET AL	GE	NP	15.0
3721	LEARJET CORP	WICHITA	KS	BOMBARDIER FAMILY	CA	AM	75.0
3724	HOWMET CORP	NO. HAVEN	CT	FRANCE, GOVERNMENT OF	FR	NP	
3728	ISHIDA AEROSPACE RESEARCH CENTER	FT WORTH	TX	ISHIDA, TAIZO	JA	NP	
3731	IJ HOLDINGS CORP	NEW YORK	NY	AB VOLVO	SW	AM	100.0
3731	INTERMARINE USA	SAVANNAH	GA	FERRUZZI GROUP	IT	EI	
3743	GENERAL SIGNAL'S NY AIR BRAKE	WATERTOWN	NY	KNORR-BREMSE AG	GE	AM	
3812	ORTEL CORP	ALHAMBRA	CA	SUMITOMO CORP	JA	AM	13.1
3823	AIR & WATER TECHNOLOGICES CORP	BRANCHBURG	NJ	FRANCE, GOVERNMENT OF	FR	AM	100.0
3823	FOXBORO CO	FOXBORO	MA	SIEBE PLC	UK	AM	656.4
3823	JOHNSON YOKOGAWA CORP (JYC)	NEWMAN	GA	YOKOGAWA ELECTRONIC CORP	JA	JV	
3825	BIOMAGNETIC TECHNOLOGIES INC	SAN DIEGO	CA	SUMITOMO METAL INDUSTRIES LTD	JA	AM	10.0
3825	EPITAXX INC	PRINCETON	NJ	NIPPON SHEET GLASS CO LTD	JA	AM	6.5
3825	THREE PHOENIX CO	PHOENIX	AZ	DPA TECHNOLOGY SYSTEMS	IS	AM	
3825	WILTRON CO	MORGAN HILL	NC	NIPPON ELECTRIC CO ET AL	JA	AM	180.0
3829	NOVASENSOR	FREMONT	CA	LUCAS INDUSTRIES PLC	UK	AM	
3829	TECHNICAL ARTS CORP	REDMOND	WA	TOYO TIRE & RUBBER CO	JA	AH	
3841	ALBION INSTRUMENTS	SALT LAKE CITY	UT	BOC GROUP PLC	UK	AM	22.0
3841	CD MEDICAL INC	MIAMI LAKE	FL	ALTHIN MEDICAL GROUP AB	SW	AM	
3841	COBE LABORATORIES INC	LAKWOOD CO	CO	AB VOLVO	SW	AM	253.0
3841	COLIN MEDICAL INSTRUMENTS CORP	SAN ANTONIO	TX	COLIN MEDICAL INSTRUMENTS CORP	JA	NP	
3841	RAMAN TECHNOLOGY INC	SALT LAKE CITY	UT	BOC PLC	UK	AM	1.5

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
3842	EVEREST & JENNINGS INTERNATIONAL	LOS ANGELES	CA	BRIERLEY, RONALD ET AL	NZ	EI	
3843	IPCO'S WHALE DENT INTERNATIONAL DIV	NEW YORK	NY	GURIT-HERBERLEIN AG	SZ	AM	32.0
3845	AMERICAN HEALTH SERVICES CORP	NEWPORT BCH	CA	OMNI HOLDING AG	SZ	AM	7.0
3845	CT SCANNER MANUFACTURING INC	CONCORD	MA	HITACHI MEDICAL COPR ET AL	JA	NP	3.0
3845	QUANTUM MEDICAL SYSTEMS INC	ISSAQUAH	WA	SIEMENS AG	GE	AM	
3851	TRANSITION OPTICAL INC	ST PETERSBURG	FL	SOCIETE VALOPTEC	FR	JV	19.5
3861	CANON USA	SO BRUNSWICK	NJ	CANON INC	JA	NP	
3861	KEYSTONE CAMERA PRODUCTS CORP	CLIFTON	NJ	MITSUBISHI CORP	JA	AM	
3861	KONICA SUPPLIES MANUFACTURING INC	ELKTON	MD	KONICA CORP	JA	NP	
3861	RICOH CO	LAWRENCEVILLE	GA	RICOH CO LTD	JA	NP	19.6
3911	HOWARD H SWEET & SONS INC	ATTLEBORO	MA	MITSUBUKOSHI LTD ET AL	JA	AM	
3911	KREMENTZ'S MCTEIGUE	NEWARK	NJ	MITSUBUKOSHI LTD ET AL	JA	AM	0.4
3942	JOHNSON & JOHNSON'S INFANT TOY DIV	NEW BRUNSWICK	NJ	BERTELSMANN AG	GE	AM	20.0
3944	TAKARA DESIGN OF NEW YORK	NEW YORK	NY	TAKARA CO LTD	JA	NP	
3949	BRIDGESTONE SPORTING GOODS MFG INC	COVINGTON	GA	BRIDGESTONE CORP	JA	NP	
3949	PRINCE HOLDINGS INC	PRINCETON	NJ	BENETTON FAMILY	IT	AM	220.0
3949	ROGER CLEVELAND GOLF CO	PARAMOUNT	CA	SKIS ROSSIGNOL SA	FR	AM	
3949	TYCOON/FINNOR CORP	HALLANDALE	FL	TAKAHASHI, HIRDMICHI	JA	AM	
3955	SERCOMP CORP	CHATSWORTH	CA	MITSUBISHI PENCIL CO LTD	JA	AM	11.8
4011	SOO LINE CORP	MINNEAPOLIS	MN	CANADIAN PACIFIC LTD	CA	EI	95.0
4013	BATTLE CREEK INTERNATIONAL GATEWAY	BATTLE CREEK	MI	CANADA, GOVERNMENT OF	CA	OT	
4212	CHEP USA	LOS ANGELES	CA	BRAMBLES INDUSTRIES LTD	AS	OT	85.0
4212	HUTCHINSON AUTO & TRANSPORT CO INC	HONOLULU	HI	INTERNATIONAL R & D CO LTD	JA	AM	8.5
4213	RYDER BULK TRANSPORTATION SERVICES INC	MIAMI	FL	TRIMAC LTD	CA	AM	
4213	SLACK TRANSPORT CO	BUFFALO	NY	SLACK TRANSPORT CO	CA	OT	
4213	UNITED TRUCK LINES INC	SPOKANE	WA	TNT LTD	AS	AM	
4225	TRANS UBIQUITY CORP	BOSTON	MA	NATIONAL FREIGHT CONSORTIUM PLC	UK	AM	
4226	BRENDAMOUR-YOKKAICHI WLDWIDE DIST CORP	ERLANGER	KY	YOKKAICHI WAREHOUSE CO LTD	JA	JV	
4231	TNT RED STAR EXPRESS INC	BRUNSWICK	NJ	TNT LTD	AS	OT	
4231	TNT RED STAR EXPRESS INC	LONDONDERRY	NH	TNT LTD	AS	OT	
4231	TNT REDDWAY	SAN DIEGO	CA	TNT LTD	AS	OT	
4412	ATLANTIC CONTAINER LINE	S PLAINFIELD	NJ	BILSPEDITION AB ET AL	SW	OT	
4412	CGM NORTH AMERICA	MURRAY HILL	NJ	FRANCE, GOVERNMENT OF	FR	OT	
4412	CHILEAN LINE INC	MIAMI	FL	CHILEAN LINE SUD AMERICANA DE VAPORES	CI	OT	
4412	CHO YANG LINES USA INC	CRANFORD	NJ	CHO YANG SHIPPING CO	KS	OT	
4412	K LINE AMERICA INC	MURRAY HILL	NJ	KAWASAKI KISEN KAISHA LTD	JA	OT	
4412	K LINE AMERICA INC	CINCINNATI	OH	KAWASAKI KISEN KAISHA LTD	JA	OT	
4412	K LINE INTERNATIONAL USA INC	NEW YORK	NY	KAWASAKI KISEN KAISHA LTD	JA	OT	
4412	MAJESTIC SHIPPING CORP	NEW YORK	NY	HELLESPOINT SHIPPING CORP	UK	AM	154.0
4412	NORTANKERS INC	NEW YORK	NY	KLOSTER, KNUT U JR	NO	EI	10.9
4412	NYK LINE (NORTH AMERICA) INC	SEATTLE	WA	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	CHARLOTTE	NC	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	MEMPHIS	TN	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	JACKSONVILLE	FL	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	ATLANTA	GA	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	GARDEN CITY	GA	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	HOUSTON	TX	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	SAN FRANCISCO	CA	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	NORFOLK	VA	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	MIAMI	FL	NIPPON YUSEN KK	JA	OT	

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4412	NYK LINE (NORTH AMERICA) INC	LONG BEACH	CA	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	PORTLAND	OR	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	DALLAS	TX	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	NEW ORLEANS	LA	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	CHARLESTON	SC	NIPPON YUSEN KK	JA	OT	
4412	NYK LINE (NORTH AMERICA) INC	PHILADELPHIA	PA	NIPPON YUSEN KK	JA	OT	
4412	NYK (NORTH AMERICA) INC	BALTIMORE	MD	NIPPON YUSEN KK	JA	OT	
4412	P&O CONTAINERS LTD	EAST RUTHERFORD	NJ	P&O STEAM NAVIGATION CO PLC	UK	OT	
4412	SEAWOOD SHIPPING (USA) INC	PORTLAND	OR	SEAWOOD SHIPPING (BC) LTD	CA	OT	
4412	SKAARUP SHIPPING INTERNATIONAL CORP	GREENWICH	CT	MITSUI-OSK LINES LTD	JA	AM	
4489	CRUISE INT'L'S HARBOR TOUR OPERATIONS	NORFOLK	VA	SODEXHO SA	FR	AM	
4491	BRIDGE TERMINAL SERVICE	NEW ORLEANS	LA	MOLLER FAMILY	DA	OT	
4491	DEER PARK TERMINAL	DEER PARK	TX	PAKHOED HOLDING NV	NL	OT	
4491	TODD SHIPYARD CORP'S FACILITY	GALVESTON	TX	TATSUMI SHOKAI CO LTD	JA	AM	30.0
4491	UNIVERSAL MARITIME SERVICES CORP	BALTIMORE	MD	MOLLER FAMILY	DA	OT	
4493	MISSION BAY MARINA	SAN FRANCISCO	CA	ASAHI KAIYO LTD	JA	AM	14.0
4512	AIR FRANCE GROUP	NEW YORK	NY	FRANCE, GOVERNMENT OF	FR	OT	
4512	CONTINENTAL AIRLINE HOLDINGS INC	HOUSTON	TX	DENMARK, NORWAY, SWEDEN, GOVERNMENTS OF	DA	EI	106.0
4512	DELTA AIRLINES INC	ATLANTA	GA	TEMASEK HOLDINGS (PTE) LTD	SN	EI	183.0
4512	KYODO AIR INC	LOS ANGELES	CA	KYODO AIRLINES CO LTD	JA	OT	
4512	LUFTHANSA GERMAN AIRLINES	FAIRBANKS	AK	GERMANY, GOVERNMENT OF	GE	OT	
4512	SINGAPORE AIRLINES LTD	LOS ANGELES	CA	TEMASEK HOLDINGS (PTE) LTD	SN	OT	8.0
4522	PETROLEUM HELICOPTERS INC	NEW ORLEANS	LA	BRIERLEY, RONALD A ET AL	NZ	AM	7.9
4581	DEE HOWARD CO	SAN ANTONIO	TX	ITALY, GOVERNMENT OF	IT	EI	
4581	HEMMETER AVIATION INC	HONOLULU	HI	KYOTO TUSSHINKI GROUPE	JA	AM	10.0
4581	JAL'S CARGO FACILITY	PORTLAND	OR	JAPAN AIRLINES CO LTD	JA	OT	
4724	JAPAN TRAVEL BUREAU INTERNATIONAL	ORLANDO	FL	JAPAN, GOVERNMENT OF	JA	OT	
4729	C Y AGENCY INC	CRANFORD	NJ	CHO YANG SHIPPING CO	KS	OT	
4729	SOUTHERN STEAMSHIP AGENCY INC	MOBILE	AL	INCHCAPE PLC	UK	AM	
4731	DANZAS CORP	NEW YORK	NY	DANZAS AG	SZ	OT	
4731	EUROPEAN & GENERAL SHIPPING INC	MIAMI	FL	EUROPEAN & GENERAL PLC	UK	OT	
4731	INCHCAPE SHIPPING SERVICES (USA) INC	STAMFORD	CT	INCHCAPE PLC	UK	OT	
4731	INTERAMERICAN CONSOL & CARRIERS INC	MIAMI	FL	OCEAN GROUP PLC	UK	AM	2.1
4731	JARDINE RADIX INTERNATIONAL	LOS ANGELES	CA	JARDINE MATHESON LTD	HK	JV	
4731	JOSEPH & SCHILLER INC	MIAMI	FL	OCEAN GROUP PLC	UK	AM	2.2
4731	PENSON FLORIDA INC	MIAMI	FL	OCEAN GROUP PLC	UK	AM	2.2
4731	PROFIT SYSTEMS INC	MARIETTA	GA	LEP GROUP PLC	UK	EI	20.7
4731	SENKO LOGISTICS INC	CARSON	CA	SENKO CO LTD	JA	OT	
4731	TNT CONTRACT LOGISTICS	DES PLAINES	IL	TNT LTD	AS	OT	
4731	UNISTAR AIR CARGO	WOOD DALE	IL	YAMATO TRANSPORT CO LTD	JA	JV	
4731	WALLENIUS LINES NORTH AMERICA INC	NORTHBROOK	IL	REDERI AB	SW	OT	
4789	SPACEHAB INC	WASHINGTON	DC	MITSUBISHI CORP ET AL	JA	EI	10.0
4812	MCCAW CELLULAR COMMUNICATIONS INC	KIRKLAND	WA	UNITED KINGDOM, GOVERNMENT OF	UK	AM	1,500.0
4813	CPRM	WASHINGTON	DC	PORTUGAL, GOVERNMENT OF	PO	OT	
4813	CYCLIX COMMUNICATIONS CORP	MEMPHIS	TN	FRANCE, GOVERNMENT OF	FR	AM	
4813	DYNAMIC LOOP CORP	WILMINGTON	DE	NIPPON TELEGRAPH & TELEPHONE CORP	JA	OT	
4813	INFONET SERVICES CORP	EL SEGUNDO	CA	FRANCE, GERMANY, SPAIN, GOV'TS OF	FR	JV	
4813	SOUTH PACIFIC NETWORK CABLE VENTURE	HONOLULU	HI	AUSTRALIA, GOVERNMENT OF	AS	JV	
4833	LIN BROADCASTING CORP	NEW YORK	NY	UNITED KINGDOM, GOVERNMENT OF	UK	EI	395.2
4841	GALAXY CABLEVISION'S CABLE SYSTEM		TX	MOFFAT COMMUNICATIONS LTD	CA	AM	20.0

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
4841	NOSTALGIA NETWORK	WASHINGTON	DC	MOON, SUN MYUNG	KS	AM	
4911	POTOMAC ELECTRIC POWER CO FACILITY	LOUDOUN COUNTY	VA	SIEMENS AG	GE	JV	
4911	POWER PLANT	ASHLAND	VA	MITSUBISHI CORP	JA	NP	400.0
4922	BISHOP PIPELINE CORP	HOUSTON	TX	METALLGESSELLSCHAFT AG	GE	AM	
4922	UNITED ALASKA FUELS CORP	HOUSTON	TX	NOVA CORP OF ALBERTA ET AL	CA	AM	
4953	WORLD ENVIROTECH	SULLIVAN	NY	KUBOTA LTD	JA	NP	5.0
4959	BAKER PACIFIC CORP	LONG BEACH	CA	PACKER, KERRY	AS	AM	
4959	THORNE ENVIRONMENTAL INC	LONG BEACH	CA	PACKER, KERRY	AS	AM	
5012	AMERICAN HONDA MOTOR CO	PORTLAND	OR	HONDA MOTOR CO LTD	JA	OT	
5012	MID-ATLANTIC TOYOTA	GLEN BURNIE	MD	TOYOTA MOTOR CORP	JA	AM	20.0
5012	SUBARU OF AMERICA INC	CHERRY HILL	NJ	FUJI HEAVY INDUSTRIES LTD	JA	EI	208.0
5012	TOYOTA MOTOR CORP	NEW YORK	NY	TOYOTA MOTOR CORP	JA	OT	
5012	TOYOTA MOTOR SALES USA	LONG BEACH	CA	TOYOTA MOTOR CORP	JA	OT	
5013	NGK CERAMICS USA	MOORESVILLE	NC	NGK SPARK PLUG CO LTD	JA	PE	
5013	TEZUKA CORP	LEXINGTON	KY	TEZUKA KOSAN CO LTD	JA	OT	
5014	EMPCO INDUSTRIES INC	GLENDALE	CA	T CHATANI & CO LTD ET AL	JA	AM	30.0
5021	BORNEO INTERNATIONAL FURNITURE (BIF)	SAN MARCOS	CA	BORNEO MERCANTILE CO LTD	KS	OT	
5031	PACIFIC FOREST PRODUCTS PARTNERSHIP	TACOMA	WA	FRONVILLE HOMES CORP	JA	JV	
5045	HONEYWELL FEDERAL SYSTEMS INC	VIENNA	VA	FRANCE, GOVERNMENT OF	FR	AM	93.0
5046	ISHIDA-TOYOTA	PARSIPPANY	NJ	ISHIDA SCALES MFG CO LTD ET AL	JA	OT	
5047	MARSHALL PRODUCTS INC	LINCOLNSHIRE	IL	OMRON CORP CO	JA	AM	25.0
5047	PALEX MEDICAL INC	MIAMI	FL	PALEX MEDICAL GROUP	SP	NP	
5047	TERUMO CORP	FRANKLIN TOWNSHIP	NJ	TERUMO CORP	JA	OT	
5051	EDGCOMB CORP	NASHUA	NH	FRANCE, GOVERNMENT OF	FR	AM	
5051	GEORGETOWN UNIMETAL SALES	CHARLOTTE	NC	FRANCE, GOVERNMENT OF	FR	JV	
5051	INTERSTATE STEEL CORP	DES PLAINES	IL	FRANCE, GOVERNMENT OF	FR	AM	
5051	KATO SPRING OF GEORGIA INC	RICHMOND	VA	KATO SPRING WORKS CO LTD	JA	OT	
5051	NATIONAL STEEL CORP'S STEEL SERV CENTER	CINCINNATI	OH	SUMITOMO CORP	JA	AM	6.0
5051	OHIO KANPOH STEEL INC	OBETZ	OH	KANPOH STEEL CO LTD ET AL	JA	NP	
5051	SOUTHWEST STEEL SUPPLY CO	ST LOUIS	MO	HANWA CO LTD	JA	AH	
5051	T S ALLOYS	HOUSTON	TX	BRITISH STEEL PLC	UK	AH	
5051	U N A CORP	REVERE	MA	OKURA & CO LTD	JA	AM	1.2
5051	WORTHINGTON INDUSTRIES INC'S VENTURE	COLUMBUS	OH	THYSSEN AG	GE	JV	
5065	ALLIED TELESIS	PORTSMOUTH	NH	ALLIED TELESIS KK	JA	OT	
5065	CODE-A-PHONE CORP	CLACKAMAS	OR	TECHNOLOGY APPLIC. (THAILAND) LTD	TH	AM	
5065	KYOCERA IND CERAMICS CORP	SAN DIEGO	CA	KYOCERA CORP	JA	OT	
5065	NEC BUSINESS COM SYSTEMS (CENT.) INC	HOUSTON	TX	NEC CORP	JA	OT	
5065	NISSEI ELECTRIC	LOS ANGELES	CA	NISSEI ELECTRIC CO LTD	JA	OT	
5065	NKK ELECTRONICS AMERICA INC	SAN JOSE	CA	NKK CORP	JA	OT	
5065	RODAN AMERICA INC	VALPARAISO	IN	OKAYA ELEC IND CO LTD	JA	OT	
5065	SANYO ELECTRIC	SANTA CLARA	CA	SANYO ELECTRIC CO LTD	JA	OT	
5065	TOWA CO	SUNNYVALE	CA	TOWA CO LTD	JA	OT	
5065	WAKEFIELD ELECTRONICS	NEW YORK	NY	DIPLOMA PLC	UK	AM	24.2
5084	AMERICAN TRUETZSCHLER	CHARLOTTE	NC	TRUTZSCHLER GMBH & CO	GE	PE	
5084	CHESTOMAK CORP	NORFOLK	VA	TOMAK-KIEV	UR	JV	
5084	ESKAY CORP	BOUNTIFUL	UT	DAIFUKU CO LTD	JA	OT	
5084	ISOWA INDUSTRY		NJ	ISOWA INDUSTRY CO LTD	JA	OT	0.1
5084	KAWASAKI	FARMINGTON	MI	KAWASAKI HEAVY IND LTD	JA	OT	
5084	LNS AMERICA INC	CINCINNATI	OH	LNS SA	SZ	NP	1.5
5084	LUCKY GOLDSTAR WESTERN DISTR CNTR	ONTARIO	CA	GOLDSTAR CO LTD	KS	OT	

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5084	MAX DAETWYLER CORP	CHARLOTTE	NC	DAETWYLER HOLDING AG	SZ	OT	
5084	OSAKA GAS	PASADENA	CA	OSAKA GAS CO LTD	JA	OT	
5084	ROYAL ZENITH INC	GREAT NECK	NY	GERMANY, GOVERNMENT OF	GE	AM	100.0
5084	STOLBERGER INC	CHARLOTTE	NC	STOLBERGER GMBH	GE	OT	
5084	TEKMATEX	CHARLOTTE	NC	MARUBENI CORP	JA	OT	
5084	W S TECHNOLOGIES INC	DAYTON	OH	SAKURAI LTD ET AL	JA	OT	
5085	NITTA INTL INC	MONCKS CORNER	SC	NITTA INDUSTRIES CORP	JA	OT	
5088	AIRBUS INDUSTRIES OF NO AMERICA	FAIRFAX	VA	FRANCE, GOVERNMENT OF ET AL	FR	OT	
5091	MARUMAN GOLF CO	SAN DIEGO	CA	MARUMAN CO LTD	JA	OT	
5091	WSI CORP	CAMARILLO	CA	CHINA BICYCLE CORP	CH	AM	
5094	RAVEL INC	CLEARWATER	FL	KUWAYAMA KIKINZOKU CO LTD ET AL	JA	AM	3.0
5111	NEW SWEDEN TRADE CENTER	TRENTON	NJ	AMERIKA NYA SVERIGE AB	SW	OT	
5112	E W CURRY CO INC	PITTSBURGH	PA	BUHRMANN-TETTERODE NV	NL	AM	
5122	BERNA PRODUCTS INC	CORAL GABLES	FL	SWISS SERUM & VACCINE INSTITUTE	SZ	NP	
5122	DRUG DELIVERY SYSTEMS INC	NEW YORK	NY	ELAN CORP PLC	EI	AM	
5122	KAKEN USA CORP	NEW YORK	NY	KAKEN PHARMACEUTICAL CO LTD	JA	OT	
5122	KANSAS CITY SOUTHERN'S MARTEC PHARM	KANSAS CITY	MO	MERCKLE GMBH CHEM-PHARM FABRIK	GE	AM	
5122	KURAYA AMERICA SYSTEMS	LOS ANGELES	CA	KURAYA PHARMACEUTICAL CO	JA	OT	0.5
5131	SCHOELLER/ROTOFIL	NEWPORT	VT	SCHOELLER TEXTIL AG ET AL	SZ	OT	
5136	DESCENTE	DENVER	CO	DESCENTE LTD	JA	OT	
5136	TOMEN APPAREL GROUP INC	NEW YORK	NY	TOYO MENKA KAISHA LTD	JA	OT	
5137	APOGEE	NEW YORK	NY	TOYO MENKA KAISHA LTD	JA	JV	
5144	KWIK-SERV FOODS INC	SOUTH GATE	CA	FUJI TRADING CO LTD	JA	AM	2.0
5146	AMTEK INC	PORTLAND	OR	ASAHI DENKO KOGYO KK ET AL	JA	OT	
5148	PPI DEL MONTE TROPICAL FRUIT CO	SAVANNAH	GA	NADIR,ASIL	UK	OT	
5148	STANDARD FRUIT & VEGETABLE CO INC	DALLAS	TX	NADIR,ASIL	UK	AM	30.2
5148	VERO BEACH CITRUS PACKERS INC	VERO BEACH	FL	TOSHOKU LTD	JA	OT	
5149	KAY JEWELERS INC	ALEXANDRIA	VA	RATNER GROUP PLC	UK	AM	410.0
5161	CUSTOMS CHEMICAL DISTRIBUTORS	AMARILLO	TX	ELLIS & EVERARD PLC	UK	AM	
5161	OTSUKA AMERICA INC	ROCKVILLE	MD	OTSUKA FAMILY	JA	NP	
5161	SANAM CORP			SANYO CHEMICAL INDUSTRIES LTD	JA	OT	
5169	AIRCO GASES	VANCOUVER	WA	BOC GROUP PLC	UK	NP	1.5
5169	ALBY-OLIN CHLORATES CO	WESTPORT	CT	STORA KOPPARBERGS BERGSLAGS AB	SW	EI	53.0
5169	HVC/DALY	CINCINNATI	OH	ELLIS & EVERARD PLC	UK	AM	
5169	INDCHEM INC	SAVANNAH	GA	ELLIS & EVERARD PLC	UK	AM	
5198	COURTAULDS PLC	HOUSTON	TX	COURTAULDS PLC	UK	OT	
5199	KOBAYASHI-DUPONT	NEW YORK	NY	KOBAYASHI PHARMACEUTICAL CO LTD	JA	OT	
5199	MITSUI MINING CO	NEW YORK	NY	MITSUI MINING CO LTD	JA	OT	
5251	BICEN TOOL & SUPPLY CO	LEXINGTON	KY	TEZUKA KOSAN CO LTD	JA	AM	
5331	AUCHAN INC	CHICAGO	IL	MULLIEZ, GERARD FAMILY	FR	OT	
5331	AUCHAN INC	HOUSTON	TX	MULLIEZ, GERARD FAMILY	FR	OT	
5331	SHOP AMERICA INC	LAS VEGAS	NV	ITO YOKADO CO LTD	JA	AM	0.6
5411	HUNTLEY'S JIFFY STORES INC	JACKSONVILLE	FL	SOCIETE DOCKS DE FRANCE	FR	AM	100.0
5411	SMITTY'S SUPER VALU INC	PHOENIX	AZ	STEINBERG FAMILY	CA	PE	50.0
5411	YAOHAN USA CORP	COSTA MESA	CA	YAOHAN DEPARTMENT STORE CO LTD	JA	OT	
5499	LECLERC, E.	GLEN BURNIE	MD	LECLERC, E.	FR	OT	10.0
5499	MAEDA-EN	LOS ANGELES	CA	MAEDA-EN	JA	OT	
5511	CAMPBELL NISSAN BUENA PARK	ORANGE CTY	CA	MARUBENI CORP	JA	AM	
5511	CHAMPION NISSON DEALERSHIP	PITTSBURGH	CA	NISSHO-IWAI CORP	JA	AM	4.3
5541	TAIYO OIL CO	JERSEY CITY	NJ	TAIYO OIL CO LTD	JA	OT	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
5611	ABBOUD, JOSEPH	BOSTON	MA	GRUPPO GFT ET AL	IT	JV	
5611	CELINE INC	SAN FRANCISCO	CA	ARNAULT FAMILY	FR	OT	
5611	CELINE INC	BEVERLY HILLS	CA	ARNAULT FAMILY	FR	OT	
5611	CELINE INC	NEW YORK	NY	ARNAULT FAMILY	FR	OT	
5611	ERMENEGILDO ZEGNA USA	NEW YORK	NY	ZEGNA FAMILY	IT	OT	
5611	GFT USA INC	NEW YORK	NY	GFT SPA	IT	OT	
5611	HERMES OF PARIS INC	CHICAGO	IL	JEAN-LOUIS DUMAS-HERMES	FR	OT	
5611	ISETAN OF AMERICA INC	WILMINGTON	DE	ISETAN CO LTD	JA	OT	
5611	JAEGER'S	NEW YORK	NY	COATS VIYELLA PLC	UK	PE	
5621	ANN KLEIN CO	MANHASSET	NY	TAKI TOMINO	JA	OT	1.0
5621	DIOR, CHRISTIAN	NEW YORK	NY	ARNAULT FAMILY	FR	OT	
5621	DIOR, CHRISTIAN	HONOLULU	HI	ARNAULT FAMILY	FR	OT	
5621	DIOR, CHRISTIAN	BEVERLY HILLS	CA	ARNAULT FAMILY	FR	OT	
5621	FERAUD, LOUIS	NEW YORK	NY	FERAUD, LOUIS	GE	OT	
5621	GALERIES LAFAYETTE	NEW YORK	NY	MEYER, GEORGE FAMILY	FR	OT	
5621	KOSHINO, JUNKO	NEW YORK	NY	KOSHINO, JUNKO	JA	OT	
5621	MADISON'S INC	COLUMBUS	OH	YANGTZEKIANG GARMENT MFG CO LTD	HK	AM	5.5
5621	STEILMANN EUROPEAN SELECTION	PRINCETON	NJ	STEILMANN, KLAUS	GE	OT	
5621	STEILMANN EUROPEAN SELECTION	CHEVY CHASE	MD	STEILMANN, KLAUS	GE	OT	
5632	AGATHA	NEW YORK	NY	QUINIOU SANDRINE & MICHEL	FR	OT	
5632	CHANEL BOUTIQUE	COSTA MESA	CA	WERTHEIMER FAMILY	FR	OT	
5632	ESCADA USA	NEW YORK	NY	LEY, WOLFGANG & MARGARETHA ET AL	GE	OT	
5632	FUR VAULT'S RETAIL FUR GROUP	NEW YORK	NY	JINDO CORP	KS	AM	15.0
5632	GUCCI AMERICA INC	DALLAS	TX	GUCCI, MAURIZIO ET AL	IT	OT	
5632	HERMES	MCLEAN	VA	JEAN-LOUIS DUMAS-HERMES	FR	OT	
5632	II BISONET	SAN FRANCISCO	CA	II BISONET	IT	OT	
5632	PLACE DE ANTIQUARES	NEW YORK	NY	DEMNER FAMILY	AU	OT	
5632	SPAZIO ROMEO GIGLI	NEW YORK	NY	ROMEO GIGLI SPAZIO ET AL	IT	OT	
5641	JOHNSTON INC	NEW YORK	NY	TAKI, TOMINO	JA	OT	
5641	TALBOTS INC	CHARLOTTE	NC	JUSCO CO LTD	JA	OT	
5641	TALBOTS INC	WESTPORT	CT	JUSCO CO LTD	JA	OT	
5651	CHEVIGNON NO AMERICA	NEW YORK	NY	AZOULAY, GUY	FR	OT	
5651	CP COMPANY	NEW YORK	NY	GRUPPO GFT ET AL	IT	OT	2.0
5651	EMPORIO ARMANI BOUTIQUE	HONOLULU	HI	ARMANI, GIORGIO	IT	OT	
5651	FENDI	STAMFORD	CT	FENDI FAMILY	IT	OT	
5651	FENDI	FAIRFAX	VA	FENDI FAMILY	IT	OT	
5651	FENDI	NEW YORK	NY	NON-NO INTERNATIONAL GROUP	KS	OT	
5651	NICO BOCCO	NEW YORK	NY	KIRDAR, NEMIR ET AL	IZ	PE	
5651	SAKS FIFTH AVE	NEW YORK	NY	GFT SPA	IT	OT	1.3
5651	VALENTINO BOUTIQUE	BEVERLY HILLS	CA	FARRUTX	SP	OT	
5661	EXPOPIEL	NEW YORK	NY	BLAHNIK, MANOLO	AR	OT	
5661	MANOLO BLAHNIK BOUTIQUE	NEW YORK	NY	TOFINI, ELZA	BR	OT	
5661	TOFINI, ELZA	DALLAS	TX	SWIRE PACIFIC LTD	HK	AM	
5699	CARROLL REED'S WOMEN APPAREL	CONWAY	NH	KAMPRAD, INGVAR	SW	OT	
5712	IKEA	ELIZABETH	NJ	STAUDENMEYER & PIERRE DALMAN	FR	OT	
5712	NEOTU	NEW YORK	NY	BORNEO MERCHANTILE CO LTD	KS	OT	11.0
5713	BIF KOREA	NEW YORK	NY	BRENMOSS GROUP HOLDINGS PTY LTD	AS	PE	
5719	SHERIDAN BOUTIQUE	SHORT HILLS	NJ	SMITH WH GROUP PLC	UK	AM	23.0
5731	WALL TO WALL SOUNDS & VIDEO RECORD STORE	PHILADELPHIA	PA	SUMITOMO CORP	JA	AM	
5732	EXSYS INC	ALBUQUERQUE	NM	THORN EMI PLC	UK	OT	
5735	HMV MUSIC LTD	NEW YORK	NY				

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
5812	DARUMA	LOS ANGELES	CA	TAKASAKI BENTO KK	JA	OT	
5812	DUNKIN DONUTS INC	RANDOLPH	MA	ALLIED-LYONS PLC	UK	AM	325.0
5812	HARDEE'S FOOD SYSTEMS INC	ROCKY MT	NC	BAT INDUSTRIES PLC	UK	PE	
5812	HONMURA-AN RESTAURANT	NEW YORK	NY	KOBARI FAMILY	JA	OT	
5812	INN AT PERRY CABIN, THE	ST MICHAEL	MD	ASHLEY, SIR BERNARD	UK	OT	6.0
5812	JERRICO INC'S FAZORI RESTAURANTS	LEXINGTON	TX	DUSKIN CO	JA	AM	
5812	LOVE'S WOOD PIT BARBEQUE RESTAURANTS	LAGUNA HILLS	CA	KYOTARU LTD	JA	AM	3.6
5812	MISHIMA FOODS RESTAURANT	GARDENA	CA	MISHIMA FOODS CO LTD	JA	OT	
5812	MOS BURGER	HONOLULU	HI	MOS FOOD SERVICES INC	JA	OT	
5812	MR DONUT FRANCHISING OPERATIONS	MINNEAPOLIS	MN	ALLIED-LYONS PLC	UK	AM	27.0
5812	P3 RESTAURANT	HONOLULU	HI	P3 CO LTD	JA	OT	
5812	RESTAURANT ASSOCIATES INDUSTRIES INC	NEW YORK	NY	KYOTARU CO LTD	JA	AM	105.0
5812	ROY ROGERS RESTAURANTS	HILLSIDE	NJ	BAT INDUSTRIES PLC	UK	AM	365.0
5812	UKAI	WASHINGTON	DC	UKAI	JA	OT	
5812	UMEDA RESTAURANT	NEW YORK	NY	UMEDA, AKIO	JA	JV	
5912	CR BRAD'S HEALTHCARE CENTERS INC	MURRAY HILL	NJ	KOBAYASHI PHARMACEUTICAL CO	JA	AM	20.0
5941	FOUNDERS CLUB GOLF CO	SAN MARCOS	CA	ASICS CORP	JA	JV	0.5
5942	SCHWARZ, FAO	NEW YORK	NY	NV KONINKLIJKE BIJENKORF BEHEER	NL	AM	40.0
5942	STAR FIELDS OF ASTRAEA	WASHINGTON	DC	BANKS, NORRIS	AS	OT	
5943	OFFICE DEPOT INC	BOCA RATON	FL	FOURNIER, JACQUES FAMILY ET AL	FR	EI	
5943	TAM'S STATIONERS	PARAMOUNT	CA	TFI	JA	AM	
5944	CARTIER HAWAII INC	HONOLULU	HI	CARTIER FAMILY	FR	OT	
5944	CARTIER INC	BEVERLY HILLS	CA	CARTIER FAMILY	FR	OT	
5944	TIFFANY & CO	BEVERLY HILLS	CA	MITSUKOSHI LTD ET AL	JA	OT	
5944	TIFFANY & CO	FAIRFAX	VA	MITSUKOSHI LTD ET AL	JA	OT	
5948	GOLDPFEIL	BEVERLY HILLS	CA	GOLDPFEIL, LUDWIG	GE	OT	
5948	GOLDPFEIL	HONOLULU	HI	GOLDPFEIL, LUDWIG	GE	OT	
5961	FELISSIMO			FELISSIMO	JA	OT	
5961	TALBOTS INC	SO PORTLAND	ME	JUSCO CO LTD	JA	OT	
5961	TALBOTS INC	RESTON	VA	JUSCO CO LTD	JA	OT	
5999	STANDARD OPTICAL EYEWORLD'S SELEC/LOCALE	SALT LAKE CITY	UT	GRAND METROPOLITAN PLC	UK	AM	
5999	YVES SAINT LAURENT BOUTIQUE	NEW YORK	NY	PIERRE BERGE/YVES SAINT LAURENT ET AL	FR	OT	
6021	BOT FINANCIAL CORPORATION	BOSTON	MA	THE BANK OF TOKYO GROUP	JA	OT	
6021	FNB ROCHESTER CORP	ROCHESTER	NY	CUKUROVA HOLDING AS GROUP	TU	AM	29.0
6021	NEW ENGLAND COMMERCIAL FINANCE CORP	BOSTON	MA	NATIONAL BANK OF CANADA	CA	AM	
6021	OMNI BANK NA	MONTEREY PARK	CA	CHINA REBAR CO	TW	AM	21.0
6021	WELLS FARGO & CO	SAN FRANCISCO	CA	NIKKO SECURITIES CO	JA	JV	125.0
6022	CENTRAL BANK	WALNUT CREEK	CA	BANQUE NATIONALE DE PARIS	FR	AM	42.5
6022	CITIBANK-ALBANY NY BRANCHES	ALBANY	NY	HONGKONGBANK GROUP	HK	AM	200.0
6022	EXCHANGE BANCORP	CHICAGO	IL	ALGEMENE BANK NEDERLAND NV	NL	AM	420.0
6022	FIRST COMMERCIAL BANK	NEW YORK	NY	FIRST COMMERCIAL BANK	TW	OT	
6022	FIRST COMMERCIAL BANK	LOS ANGELES	CA	FIRST COMMERCIAL BANK	TW	OT	
6022	KEY BISCAYNE BANK	MIAMI	FL	KARDONSKI FAMILY	PM	AM	
6081	BANK OF KINKI	NEW YORK	NY	BANK OF KINKI	JA	OT	
6091	SAITAMA BANK TRUST CO	NEW YORK	NY	SAITAMA BANK LTD	JA	OT	3.0
6159	NISSAN CAPITAL OF AMERICA INC	NEW YORK	NY	NISSAN MOTOR CO LTD	JA	OT	
6211	AIM MANAGEMENT GROUP INC	HOUSTON	TX	NATIONALE-NEDERLANDEN N.V.	NL	AM	
6211	BLACKSTONE GROUP	NEW YORK	NY	BANQUE INDOSUEZ	FR	JV	
6211	CS FIRST BOSTON INC	NEW YORK	NY	CREDIT SUISSE SA	SZ	EI	300.0
6211	GLEACHER MORGAN GRENFELL INC	NEW YORK	NY	DEUTSCHE BANK AG	GE	AM	25.0

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6211	HOGUET KELLER WITTMAN CO	NEW YORK	NY	CREDITANSTALT-BANKVEREIN	AU	AM	
6211	SHEARSON LEHMAN HUTTON HOLDINGS INC	NEW YORK	NY	NIPPON LIFE INSURANCE CO	JA	JV	
6211	TOYO SECURITIES CO	NEW YORK	NY	TOYO SECURITIES CO	JA	OT	
6221	CHICAGO RESEARCH AND TRADING GROUP LTD	CHICAGO	IL	DAIWA INVESTMENT TRUST AND BANKING CORPORATION	JA	JV	125.0
6221	DEAK INTERNATIONAL RESOURCES	ATLANTA	GA	THOMAS COOK GROUP	UK	AM	
6221	GNP COMMODITIES	CHICAGO	IL	E D & F MAN INTERNATIONAL FUTURES INC	UK	AM	
6282	ATLANTA CAPITAL MANAGEMENT CO	ATLANTA	GA	SAMUAL INVESTMENT MGMT GROUP LTD	UK	AM	
6282	BEA ASSOCIATES INC	NEW YORK	NY	CREDIT SUISSE SA	SZ	AM	
6282	BRIDGEMORE GROUP INC	NEW YORK	NY	INDUSTRIAL BANK OF JAPAN	JA	OT	50.0
6282	DAIWA INVESTMENT ADVISERS	NEW YORK	NY	DAIWA INVESTMENT TRUST AND MANAGEMENT CO	JA	OT	
6282	NEW YORK & FOREIGN SECURITIES CORP	NEW YORK	NY	FAHNESTOCK VINER HOLDINGS INC	CA	AM	
6282	NOMURA ROSENBERG INVEST. TECH. INSTITUTE	SAN FRANCISCO	CA	NOMURA SECURITIES	JA	JV	
6311	BUSINESS MEN'S ASSURANCE CO OF AMERICA	KANSAS CITY	MO	GENERALI-ASSICURAZIONI GENERALI SPA	IT	AM	285.0
6311	FACULTATIVE MANAGERS CORP	STAMFORD	CT	SKANDIA AB	SW	JV	
6311	PRUDENTIAL INSURANCE COMPANY OF AMERICA	NEWARK	NJ	ASAHI MUTUAL LIFE INSURANCE CO	JA	JV	
6321	BELVEDERE CORP	NEW YORK	NY	CHRISTIANA HOLDING CO	NO	JV	
6321	U S RE CORP	NEW YORK	NY	GARTMORE INVESTMENT MANAGEMENT LTD	UK	AM	
6331	COMMONWEALTH INSURANCE CO	NEW YORK	NY	FAIRFAX FINANCIAL HOLDINGS LTD	CA	AM	49.0
6331	FIREMAN'S FUND INSURANCE CO	NOVATO	CA	ALLIANZ AG	GE	AM	3,300.0
6331	GENERAL CASUALTY CO	SUN PRAIRIE	WI	WINTERTHUR SWISS INSURANCE CO	SZ	AM	630.0
6341	MEDIQ'S COPELCO FINANCIAL SERVICES GROUP	PENNSAUKEN	NJ	C ITOH & CO.	JA	AM	66.2
6351	SECURITIES GUARANTY INSURANCE SERVICES	SANTA ANA	CA	SECURITY RISK SERVICES	UK	AM	
6411	CORROON & BLACK CORP	NEW YORK	NY	WILLIS FABER	UK	AM	778.0
6411	GAY & TAYLOR INC	WINSTON SALEM	NC	EUROPEAN INTERNATIONAL REINSURANCE CO	BB	AM	
6411	NORTH ATLANTIC CASUALTY & SURETY	INDIANAPOLIS	IN	WASA INSURANCE HOLDING CO	SW	AM	12.0
6531	ALEX BROWN INC	BALTIMORE	MD	KLEINWORT BENSON GROUP	UK	JV	
6531	LEPERCO CAPITAL PARTNERS	NEW YORK	NY	MITSUI TRUST & BANKING CO	JA	AM	
6531	WHITNEY CRESSMAN LTD	SAN FRANCISCO	CA	FIRST PACIFIC DAVIES LTD	HK	JV	
6552	BIRTCHEER REAL ESTATE INC	LAGUNA NIGUEL	CA	MITSUI & CO	JA	AM	190.0
6552	MEGA DEVELOPMENT CORP	HOUSTON	TX	HUDSON BAY CO	CA	EI	
6552	PACIFIC AGRICULTURAL HOLDINGS INC	FRESNO	CA	ALBERT FISHER GROUP PLC	UK	AM	
6712	INTERNATIONAL HOLDING CAPITAL CORP	HONOLULU	HI	SUMIX	JA	AM	35.0
6712	UJB FINANCIAL CORP	PRINCETON	NJ	BANK OF MONTREAL	CA	AM	250.0
6798	USAA REAL ESTATE EQUITIES INC	SAN ANTONIO	TX	DAI-TOKYO, YASHUDA, ET AL	JA	OT	67.5
7011	BELLEVIEW BILTMORE RESORT HOTEL	BELLEAIR	FL	MIDO DEVELOPMENT CO	JA	AM	27.5
7011	CORONADO BAY HOTEL	SAN DIEGO	CA	KUMAGAI GUMI-KAWASKI STEEL CORP ET AL	JA	JV	
7011	EMBASSY SUITES HOTEL	DOWNY	CA	SANWA JUTAKU CO LTD	JA	AM	
7011	EMBASSY SUITES HOTEL	ATLANTA	GA	UNSPECIFIED	UN	AM	38.8
7011	FOXFIRE RESORT AND COUNTRY CLUB	PINEHURST	NC	RABEX JAPAN LTD	JA	AM	3.5
7011	GREENWAY RENAISSANCE HOTEL	RICHARDSON	TX	GGG INVESTMENT INC	JA	AM	
7011	HAMPTON INN KEY WEST	KEY WEST	FL	HINOMARU HIRE CO LTD	JA	AM	
7011	HAWAII PRINCE HOTEL	HONOLULU	HI	SEIBU INC	JA	OT	150.0
7011	HEAVENLY VALLEY SKI RESORT	SO. LAKE TAHOE	CA	KAMORI KANKO CO	JA	AM	90.0
7011	HERITAGE USA	CHARLOTTE	NC	MUI CORPORATION ET AL	MY	AM	16.5
7011	HILO HAWAIIAN	HILO	HI	TOKYO NISSAN AUTO SALES CO	JA	AM	6.7
7011	HOTEL	MAUI	HI	DIA CONSTRUCTION CO LTD	JA	AM	18.8
7011	HOTEL INVESTORS CORP-HOTEL INVEST' TRUST	SAN DIEGO	CA	EIE INTERNATIONAL CORP	JA	AM	152.2
7011	HOTEL NIKKO ATLANTA	ATLANTA	GA	NIKKO HOTELS INTERNATIONAL	JA	OT	
7011	HYATT GRAND CHAMPION HOTEL	INDIAN WELLS	CA	JAPANESE INVESTORS	JA	AM	66.5
7011	LA QUINTA MOTOR INNS INC	SAN ANTONIO	TX	BRIERLEY, RONALD ET AL	NZ	OT	3.8

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7011	MARRIOTT-SYMPHONY TOWERS	SAN DIEGO	CA	DIA KENSETSU	JA	AM	41.0
7011	MAUI LU RESORT	MAUI	HI	DIA CONSTRUCTION CO LTD	JA	AM	19.8
7011	MET-HOTELS	PHOENIX	AZ	CANADIAN PACIFIC HOTELS AND RESORTS	CA	AM	
7011	MOTEL 6	DALLAS	TX	ACCOR SA	FR	AM	1,300.0
7011	PARK PLAZA	HIALEAH	FL	EIE INTERNATIONAL CORP, ET AL	JA	AM	25.0
7011	PEBBLE BEACH CO	PEBBLE BEACH	CA	MINORU ISUTANI	JA	AM	800.0
7011	PIERREMONT PLAZA	ATLANTA	GA	FUNDOS FONDOS	GE	AM	48.0
7011	PLEASANT HAWAIIAN HOTEL	HONOLULU	HI	NICHIEI CO LTD	JA	AM	31.0
7011	PORTMAN HOTEL	SAN FRANCISCO	CA	TOTYU CORP	JA	AM	103.0
7011	POWDERHORN SKI RESORT	DENVER	CO	INTERNATIONAL BRONZE CORP	SZ	AM	
7011	QUEEN KAPIOLANI AND QUALITY INN HOTELS	HONOLULU	HI	SPORTS SHINKO	JA	AM	100.7
7011	RAMADA RENAISSANCE HOTEL	MESA	AZ	CHEN, WEN SUN	TW	AM	7.0
7011	REGENT BEVERLY WILSHIRE HOTEL	BEVERLY HILLS	CA	NISSHIN STEAMSHIP CO LTD	JA	AM	100.0
7011	SAND'S OF KAHANA RESORT	HONOLULU	HI	LIVEX	JA	AM	
7011	SHERATON ANAHEIM	ANAHEIM	CA	PACIFIC ISLANDIA RESORT INC	JA	AM	65.0
7011	SNOWSHOE SKI RESORT	SNOWSHOE	WV	SKI VENTURE INC	JA	AM	20.0
7011	SPORTS ARENA TRAVELODGE	INDIAN WELLS	CA	MARUKO INC	JA	AM	64.5
7011	U S GRANT HOTEL	SAN DIEGO	CA	SANSEI	JA	AM	30.0
7011	WESTIN MAUI	MAUI	HI	ABE, KENTARO	JA	AM	261.5
7011	WIGWAM RESORT HOTEL	PHOENIX	AZ	KABUTO DECOM INC	JA	AM	70.0
7011	WOODFIN SUITES	ROCKVILLE	MD	HINOMARU HIRE LTD	JA	AM	23.4
7011	WOODFIN SUITES	ORANGE COUNTY	CA	YASUDA TRUST AND BANKING CO LTD	JA	AM	14.0
7011	YERBA BUENA HOTEL	SAN FRANCISCO	CA	KANSAI DEVELOPMENT	JA	AM	4.5
7261	PARAGON FAMILY SERVICES INC	HOUSTON	TX	LOEWEN GROUP	CA	AM	65.5
7311	ADPLUS KETCHUM	NEW YORK	NY	ADPLUS	KS	JV	
7311	BABBIT & REIMAN	NEW YORK	NY	GREENLESS, MICHAEL ET AL	UK	OT	
7311	FERGUSON, THOMAS G. ASSOCIATES	PARSIPPANY	NJ	SORRELL, MARTIN	UK	AM	41.7
7311	GSD & M	AUSTIN	TX	GREENLEES, MICHAEL ET AL	UK	AM	48.5
7311	HAKUHODO ADVERTISING AMERICA	NEW YORK	NY	HAKUHODO INC	JA	PE	
7311	KJWT	LOS ANGELES	CA	SORRELL, MARTIN ET AL	UK	OT	
7311	WELLS, RICH, GREENE INC	NEW YORK	NY	GROUPE BOULET DRU DUPUIS PETIT SA	FR	AM	
7359	ISS INTERNATIONAL SERVICE SYSTEMS INC	NEW YORK	NY	INTERNATIONAL SERVICE SYSTEMS A/S	DA	EI	15.6
7372	GENERAL VIDEOTEX CORP	HARRISBURG	PA	ASCII CORP	JA	AM	1.0
7372	HUDSON SOFT USA	SAN FRANCISCO	CA	HUDSON SOFT CO	JA	OT	
7372	LEASETEC CORP	BOULDER	CO	TOKYO LEASING CO LTD	JA	AM	
7372	METIER MANAGEMENT SYSTEMS INC	HOUSTON	TX	LUCAS INDUSTRIES PLC	UK	AM	
7372	M. P. TECHNOLOGY CO	BETHESDA	MD	YASHIMOTO, MATSUI	JA	OT	
7372	NEXGEN MICROSYSTEMS INC	SAN JOSE	CA	ASCII CORP	JA	AM	5.0
7372	PACIFIC INTERNATIONAL COMPUTING INC	SEATTLE	WA	PACIFIC INTERNATIONAL COMPUTING LTD	JA	OT	
7372	RIGHTSOFT INC	SARASOTA	FL	MAXWELL, ROBERT FAMILY	UK	AM	5.0
7373	CAMEX INC	BOSTON	MA	BRONFMAN FAMILY	CA	AM	
7373	ICEM SYSTEMS	MINNEAPOLIS	MN	GERMANY, GOVERNMENT OF	GE	JV	
7373	INFORMATION & GRAPHICS SYSTEMS INC	BOULDER	CO	HITACHI LTD	JA	AM	2.3
7373	NTT DATA COMMUNICATIONS SYSTEMS CORP.	JERSEY CITY	NJ	NIPPON TELEGRAPH & TELEPHONE CORP	JA	OT	100.0
7374	METROLIGHT STUDIO INC	LOS ANGELES	CA	CANON INC	JA	AM	4.0
7389	BOBBIN ORGANIZATION	COLUMBIA	SC	BLENHHEIM EXHIBITIONS GROUP PLC	UK	AM	18.0
7514	VALUE RENT-A-CAR INC	DEERFIELD BCH	FL	MITSUBISHI HEAVY INDUSTRIES LTD	JA	AM	
7559	SKY REACH CORP	PETERSBURG	OH	BRAMBLES INDUSTRIES LTD	AS	AM	12.0
7812	CAROLCO PICTURES INC	LOS ANGELES	CA	PIONEER ELECTRONIC CORP ET AL	JA	AM	60.0
7812	COLUMBIA PICTURES ENTERTAINMENT INC	CULVER CITY	CA	SONY CORP	JA	OT	

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7812	MCA INC	UNIVERSAL CITY	CA	MATSUSHITA ELECTRIC INDUSTRIAL CO	JA	AM	7,500.0
7812	MEDIA INTERNATIONAL CORP	HOLLYWOOD	CA	JAPANESE CONSORTIUM	JA	OT	200.0
7812	MGM/UA COMMUNICATIONS CO	BEVERLY HILLS	CA	PARRETTI, GIANCARLO ET AL	IT	AM	1,360.0
7812	NHK ENTERPRISES USA INC	NEW YORK	NY	NHK ENTERPRISES CO LTD ET AL	JA	OT	
7812	POTOMAC TV COMMUNICATIONS INC	WASHINGTON	DC	SUN MYUNG MOON ET AL	KS	AM	
7819	FOX INC'S DELUXE FILM LAB	HOLLYWOOD	CA	RANK ORGANIZATION PLC	UK	AM	150.0
7819	REEVES COMMUNICATIONS CORP	NEW YORK	NY	THAMES TELEVISION PLC	UK	AM	89.0
7822	FOX-LOBER ASSOCIATES INC	NEW YORK	NY	GAGA COMMUNICATIONS INC	JA	AM	2.7
7822	TRITON PICTURES CO	LOS ANGELES	CA	KADOKAWA FAMILY	JA	AM	
7841	BEST VIDEO INC	OKLAHOMA CITY	OK	SUPERCLUB NV	BE	AM	
7941	BIRMINGHAM BARONS	BIRMINGHAM	AL	SUNTORY LTD	JA	AM	3.6
7948	GULFSTREAM PARK & CALDER RACE COURSE	MIAMI	FL	VICTORIA CO LTD	JA	AM	50.0
7996	NEW HERITAGE USA	FORT MILL	SC	MALAYSIAN UNITED INDUSTRIES 8DH ET AL	MY	AM	
7996	STEVE BAKER ASSOCIATES	ORLANDO	FL	MITSUBISHI CORP	JA	AM	
7997	FOUNTAINGROVE COUNTRY CLUB	SANTA ANA	CA	FUTSU GOLF CLUB CO LTD	JA	AM	25.0
7997	PELICAN GOLF CLUB	ST PETERSBURG	FL	KUROSAWA, HIDEO	JA	AM	
7997	RAVINE GOLF CLUB INC	JACKSONVILLE	FL	KONDO SANGYO CO LTD ET AL	JA	AM	10.0
7997	ROLLING HILLS GOLF & TENNIS CLUB	MIAMI	FL	KASI, YOSHISAKA ET AL	JA	AM	16.6
7997	SAN GERONIMO VALLEY GOLF CLUB	MARIAN CTY	CA	YOSHITADA, TAKAHASHI ET AL	JA	AM	13.0
7997	SONTERRA GOLF & COUNTRY CLUB	SAN ANTONIO	TX	HIGA, KIYONORI ET AL	JA	AM	20.0
7997	SUGARMILL WOODS COUNTRY CLUB	TAMPA	FL	INOUE, YUKISHISA	JA	AM	8.6
7997	TAPATIO SPRINGS GOLF & COUNTRY CLUB	BOERNE	TX	HIYA, KIYONORI ET AL	JA	AM	
7997	WOODLAKE COUNTRY CLUB	SAN ANTONIO	TX	HIGA, KIYONORI ET AL	JA	AM	5.5
7999	HILLCREST COUNTRY CLUB	HOLLYWOOD	FL	JAPANESE INVESTOR GROUP	JA	AM	9.3
8059	HEALTH FACILITIES	NEW PORT RICHY	FL	YORK HANNOVER NURSING CENTER INC	CA	AM	
8071	IMMUNETECH PHARMACEUTICAL'S R&D	SAN DIEGO	CA	TANABE SEIYAKU CO LTD	JA	EI	37.3
8111	BRYAN, GONZALEZ/VARGAS, Y GONZALEZ BAZ	NEW YORK	NY	BRYAN, GONZALEZ, ET AL	MX	OT	
8211	KEIO HIGH SCHOOL	PURCHASE	NY	KEIO UNIVERSITY	JA	OT	
8221	MARYCREST COLLEGE	DAVENPORT	IA	OKINAGA, SHOICHI	JA	AM	5.0
8221	POST COLLEGE	WATERBURY	CT	OKINAGA, SOICHI	JA	OT	
8221	WESTMAR COLLEGE	LEMARS	IA	OKINAGA, SHOICHI	JA	AM	4.2
8299	BI-LINGUAL CORP	MANHATTAN	NY	MINAMI, HIROKO	JA	OT	
8711	HART ENVIRONMENTAL MANAGEMENT	NEW YORK	NY	SANDOZ AG	SZ	AM	
8711	MES ENGINEERING INC	HOUSTON	TX	mitsui ENGINEERING & SHIPBUILDING CO	JA	NP	1.5
8712	MARATHON ENGINEERS/ARCHITECTS/PLANNERS	MENASHA	WI	JP-FINANCE OY	FI	AM	
8731	CODON INC	SAN FRANCISCO	CA	SCHERING AG	GE	AM	85.0
8731	EISAI RESEARCH INSTITUTE	BOSTON	MA	EISAI CO LTD	JA	OT	
8731	GENECOR INTERNATIONAL INC	ROCHESTER	NY	CULTOR LTD	FI	JV	
8731	IDEC PHARMACEUTICALS CORP	LOS ANGELES	CA	INSTITUTE OF IMMUNOLOGY CO	JA	AM	23.0
8731	INSTITUTE FOR BIOLOGICAL R&D	IRVINE	CA	KURAYA PHARMACEUTICAL CO LTD	JA	AM	25.0
8731	RIBOGENE INC	MENLO PARK	CA	USSR, GOVERNMENT OF	UR	AM	
8732	KASAI KOGYO CO	LIVONIA	MI	NISSAN MOTOR CO LTD	JA	OT	
8732	KDD AMERICA INC	NEW YORK	NY	KOKUSAI DENSHIN DEMWA CO	JA	OT	
8732	KOBE STEEL'S RESEARCH INSTITUTE	PALO ALTOS	CA	KOBE STEEL LTD	JA	OT	2.0
8732	PLUMWOOD HOUSE	IRVINE	CA	HITACHI LTD	JA	OT	16.5
8733	TAIDO USA	WASHINGTON	DC	HIRAKI, DR TOSHIIISA	JA	OT	
8734	SOUTHWESTERN LABORATORIES INC	HOUSTON	TX	HUNTINGDON INTERNATIONAL HOLDINGS PLC	UK	AM	19.1
8734	TOYOTA TECHNICAL CENTER USA INC	PHOENIX	AZ	TOYOTA MOTOR CORP	JA	NP	110.0
8742	EURO SYSTEMS INTERNATIONAL	STRATFORD	CT	SBS GROUP	UK	AM	
8742	LINCOLN-CROSS INC	NASHVILLE	TN	WILLIS FABER PLC	UK	AM	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
8743	IR JAPAN INC	SAN FRANCISCO	CA	IRJ GROUP	JA	OT	
8743	WEXLER/REYNOLDS/FULLER/HARRISON & SCHULE	WASHINGTON	DC	SORRELL, MARTIN	UK	AM	
8748	ENSR CORP	HOUSTON	TX	NUKEM GMBH	GE	AM	125.0
9611	ANDORRA OFFICE OF TOURISM	NEW YORK	NY	ANDORRA, GOVERNMENT OF	AN	OT	
9611	CHINA ECONOMIC TRADE INFO CONSULTING INC	LOS ANGELES	CA	PEOPLES REPUBLIC OF CHINA, GOVERNMENT OF	CH	OT	0.5
9611	HYOGO CULTURE & ECONOMIC CENTER	SEATTLE	WA	HYOGO PREFECTURAL GOVERNMENT	JA	OT	
9611	INDUSTRIAL DEVELOPMENT AUTHORITY	SAN JOSE	CA	IRELAND, GOVERNMENT OF THE REPUBLIC OF	EI	OT	
9611	JAPAN EXTERNAL TRADE ORG (JETRO)	TAMPA	FL	JAPAN, GOVERNMENT OF	JA	OT	
9611	JETRO INDIANAPOLIS	INDIANAPOLIS	IN	JAPAN, GOVERNMENT OF	JA	OT	
****	1340 ACRES FOR COMMERCIAL DEVELOPMENT	VALLEJO	CA	MISAWA HOMES CO	JA	RE	338.0
****	1.5-ACRE TRACT, ROSS & FIELD STS	DALLAS	TX	MARBLE ENTERPRISE CORP	TW	RE	
****	26 ACRES COMMERCIAL LAND	MAKAHA	HI	HAWAII AISTAR	JA	RE	13.3
****	297 ACRES	MIRA LOMA	CA	OHYAYASHI AMERICA CORP	JA	JV	16.0
****	53-ACRE SITE	ANAHEIM	CA	TAIYO DEVELOPMENT	JA	RE	
****	ALLIANZ FINANCIAL CENTRE	DALLAS	TX	KUO HOTEL CORP	SN	AM	60.0
****	ARENA TOWER II	HOUSTON	TX	HONG KONG INVESTORS	HK	AM	20.0
****	AUSTIN CENTER SOUTH	TAMPA	FL	SWEDISH INVESTORS	SW	AM	
****	AVENTINE CENTER	SAN DIEGO	CA	JAPANESE INVESTORS	JA	OT	200.0
****	BANYAN INN MARKETPLACE IN LAHAINA	MAUI	HI	DUDDLE INTERNATIONAL LTD	HK	AM	4.5
****	BAYSHORE PLACE	TAMPA	FL	SWEDISH INVESTORS	SW	AM	22.6
****	BENEFIT TRUST BUILDING	CHICAGO	IL	KOREAN INVESTMENT GROUP	KS	AM	6.0
****	BENT TREE OAKS-FOUNTS-BROOK, & WINDSONG	DALLAS	TX	JAPANESE INVESTORS	JA	JV	17.8
****	BLACKHAWK PLAZA	SAN FRANCISCO	CA	RENEW OF TOKYO	JA	JV	50.0
****	BUNKER HILL OFFICE BUILDING	HOUSTON	TX	NEWCASTLE ACQUISITION LTD PARTNERSHIP	UK	AM	
****	CALTRANS BUILDING	SACRAMENTO	CA	EISEN REAL ESTATE CO LTD	JA	AM	37.0
****	CENTRAL PLAZA	LOS ANGELES	CA	ZUFU PROPERTIES CO LTD	HK	AM	
****	COMMERCE PLACE	BALTIMORE	MD	KAJIMA CORPORATION	JA	OT	45.0
****	COMMERCIAL BLDG; 12603 SW FREEWAY	STAFFORD	TX	GREEK INVESTMENT GROUP	GR	AM	3.7
****	CORNER SITE FIFTH AVENUE AND 42ND STREET	NEW YORK	NY	TOKUO CO	JA	RE	30.5
****	COURTS OF MUSEUMS GATE	HOUSTON	TX	PETER KURTS GROUP	AS	AM	
****	FARM BUREAU INSURANCE OFFICE BUILDING	DES MOINES	IA	PLAZA HOMES	JA	AM	16.0
****	FOREST COVE APARTMENTS	HOUSTON	TX	VICTORIA REALTY CO	UK	AM	6.5
****	FORTUNE CENTER	MIAMI	FL	ZIJERVELD HOLDING BV	NL	JV	2.6
****	FOX RUN APARTMENTS	LAKESWOOD	CO	HONG KONG INVESTOR GROUP	HK	AM	3.1
****	FRENCH VILLAGE APARTMENTS	HOUSTON	TX	LEUNG, TAK-LEE AND LOING, G. ALOYSIUS	CA	AM	0.2
****	FRENCHMEN'S CREEK APARTMENTS	HOUSTON	TX	FINNISH INVESTORS	FI	AM	
****	GLC TOWER	ATLANTA	GA	GULLSTEDT GRUPPEN	SW	AM	90.0
****	GREYHOUND ACCOUNTING CENTER	WEST DES MOINES	IA	PLAZA HOMES	JA	AM	16.1
****	H F AHMANSON & CO HEADQUARTERS BUILDING	LOS ANGELES	CA	KAWASAKI ENTERPRISES INC ET AL	JA	AM	45.0
****	HACIENDA DE MONTEREY RETIREMENT COMMUNITY	PALM DESERT	CA	MARUKO INC	JA	AM	27.0
****	HALF-BLOCK SITE, JACKSON & GRIFFIN STS	DALLAS	TX	TERRA CORP	CA	RE	
****	HAWAII BUSINESS PARK	HONOLULU	HI	TOSEI SHOJI CO ET AL	JA	AM	12.0
****	HEMMETER CORP BUILDING	HONOLULU	HI	BIGI CORP	JA	AM	
****	HIGH BLUFF DEL MAR OFFICE BUILDING	DEL MAR	CA	MARUKO INC	JA	AM	14.5
****	HOME SAVING OFFICE TOWER	LOS ANGELES	CA	KAWASAKI ENTERPRISES INC	JA	AM	83.0
****	HONOLULU CLUB BUILDING	HONOLULU	HI	ARAI & CO LTD	JA	AM	29.4
****	HOTEL SITES (2) AT KO OLINA RESORT	WEST OAHU	HI	TOWN DEVELOPMENT CO	JA	RE	75.0
****	HOTEL SITES (4) AT KO OLINA RESORT	OAHU	HI	TOWN DEVELOPMENT CO LTD	JA	RE	110.0
****	HUFFINGTON CORP'S PROPERTIES	HOUSTON	TX	ROC, GOVERNMENT OF	TW	RE	
****	INN ON THE PARK	HOUSTON	TX	KUO INVESTMENTS	SN	AM	40.0

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
****	KO OLINA RESORT HOTEL SITE	OAHU	HI	PAN PACIFIC HOTELIERS INC	JA	RE	15.3
****	LA QUINTA PLAZA SHOPPING CENTER	LA QUINTA	CA	MARUKO INC	JA	AM	15.2
****	LINCOLN CENTER	TIGARD	OR	SEIYU INTERNATIONAL CORPORATION	JA	AM	67.0
****	MANCHESTER PLACE	AURORA	CO	YIP-LU PARTNERSHIP	TW	AM	0.7
****	MERCHANDISE MART SITE	HONOLULU	HI	TOA KOGYO CO	JA	RE	33.0
****	MIDTOWN PLAZA	ATLANTA	GA	MITSUBISHI ESTATE CO. ET AL	JA	RE	74.0
****	MINAMI TOWER	LAS VEGAS	NV	NANGAKU, MASAO	JA	OT	90.0
****	MIRAGE APARTMENTS	HOUSTON	TX	SUEBA CORP	GE	AM	14.5
****	MIXED USE BLDG - 2311 M STREET NW	WASHINGTON	DC	YJ LOVELL (HOLDINGS) PLC	UK	JV	10.5
****	MOUNTAIN VIEW APARTMENTS	DENVER	CO	YIP-LU PARTNERSHIP	TW	AM	2.5
****	NIU VALLEY SHOPPING CENTER	OAHU	HI	HOHKOKU KOHSAN CO	JA	AM	24.0
****	NORTHROP ANAHEIM PLANT	ANAHEIM	CA	TAIYO CORP	JA	RE	35.0
****	OAK COURT	PLEASANT HILL	CA	NAKANO INTERNATIONAL CORP	JA	JV	18.0
****	OAK FOREST APARTMENTS	TAMPA	FL	JAPANESE INVESTOR	JA	JV	1.1
****	OAK LAWN OFFICE TOWER	DALLAS	TX	GERMAN INVESTOR	GE	JV	
****	OB'S 50 BRIAR HOL'W (2), 1900 N LOOP (1)	HOUSTON	TX	GREEK INVESTMENT GROUP	GR	AM	14.0
****	OFFICE AND RETAIL TOWER - 546 FIFTH AVE	NEW YORK	NY	SIR ROBERT McALPINE & SONS LTD, & LYNTON	UK	JV	50.0
****	OFFICE BLDGS OYSTER PT BUSINESS PK (2)	SAN FRANCISCO	CA	TOMOE SHOKAI LTD	JA	AM	70.0
****	OFFICE BUILDING	ATLANTA	GA	IMMOBILIA INTERNATIONAL	SW	AM	13.5
****	OFFICE BUILDING	PHOENIX	AZ	AROSA INC	CA	AM	1.5
****	OFFICE BUILDING	PASADENA	CA	TOHSHIN CORP	JA	AM	33.0
****	OFFICE BUILDING, 1010 E. ARAPAHO	RICHARDSON	TX	CANADIAN INVESTOR	CA	AM	
****	OFFICE BUILDING, 50 S. STEELE ST	CHERRY CREEK	CO	INAGEYA	JA	AM	5.0
****	OFFICE BUILDING AND 22 ACRES	WOODLAND HILLS	CA	TRIZEC CORP LTD	CA	RE	57.0
****	OFFICE BUILDING - 15915 KATY FREEWAY	HOUSTON	TX	15915 KATY FREEWAY INC.	GR	AM	
****	OFFICE BUILDING - 303 WEST MADISON ST	CHICAGO	IL	BOGAMIJ NV & DUTCH METALWORKERS PEN FUND	NL	AM	90.0
****	OFFICE BUILDING - 55 WALL ST	NEW YORK	NY	KAJIMA CORP	JA	AM	70.0
****	OFFICE BUILDING - 550 SOUTH HOPE	NEWPORT BEACH	CA	OHMAYASHI CORP	JA	JV	100.0
****	OFFICE BUILDING - 600 BRICKELL AVE	MIAMI	FL	SHERLON INVESTMENTS CORP	NA	AM	12.0
****	OFFICE BUILDINGS IN PEACHTREE CENTER	ATLANTA	GA	NIPPON LIFE INSURANCE CO	JA	JV	166.3
****	OFFICE BUILDING-1212 MAIN	HOUSTON	TX	ROGIA NV	BE	AM	
****	OFFICE TOWER AT KOLL CENTER	IRVINE	CA	ZENITAKA CORP	JA	JV	25.0
****	OFFICE TOWER ON WILSHIRE BLVD	LOS ANGELES	CA	PATHE COMMUNICATIONS	IT	AM	24.0
****	OFFICE TOWER - 1001 N. CENTRAL AVE	PHOENIX	AZ	JEF INC.	FR	AM	3.4
****	OFFICE TOWER - 633 ST CLAIR PL	CHICAGO	IL	JANIVO GROUP	NL	OT	50.0
****	ONE GREAT AMERICAN PLAZA OFFICE BUILDING	SAN DIEGO	CA	SHIMIZU LAND CORP	JA	JV	36.5
****	ONE LIBERTY PLACE	PHILADELPHIA	PA	CHIYODA LIFE	JA	OT	
****	PARK TOWERS NORTH & SOUTH - 921 MAIN	HOUSTON	TX	ROGIA NV	BE	AM	30.0
****	PARK WEST	SAN DIEGO	CA	GEORGE WIMPEY INC	UK	OT	
****	PIER COLONY	HUNTINGTON B'CH	CA	HASEKO CORP	JA	JV	
****	PIER POINT VILLAGE 6	AURORA	CO	YIP-LU PARTNERSHIP	TW	AM	2.0
****	PINE FOREST APARTMENTS	HOUSTON	TX	FINNISH INVESTORS	FI	AM	
****	REGENCY CENTER	HOUSTON	TX	GREEK INVESTMENT GROUP	GR	AM	
****	REGENCY OFFICE CENTER	PORT RICHEY	FL	WETERINGWEG VASTGOED BV	NL	AM	2.5
****	RIVER VILLAGE	BONSALL	CA	CENTRUMINVEST AB	SW	OT	27.0
****	RUBIN ICOT CENTER	PINELLAS COUNTY	FL	MELITTA INTERNATIONAL	GE	OT	6.1
****	SAN FRANCISCO CENTRE	SAN FRANCISCO	CA	POWER, ROBIN	EI	AM	130.8
****	SHERATON-NANSAY HOTEL VENTURE CORP	HONOLULU	HI	NANSAY INTERNATIONAL	JA	JV	
****	SHOPPING CENTER	SAN DIEGO	CA	NAKANO VINEGAR CO LTD	JA	AM	23.9
****	SHOPPING CENTER AT SOUTHPARK	LITTLETON	CO	YIP-LU PARTNERSHIP	TW	AM	15.5

1990 FOREIGN INVESTMENTS, COMPLETED, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
****	SHOPPING CENTER-POWERLINE ROAD	BOCA RATON	FL	SWISS INVESTORS	SZ	AM	10.3
****	STONEBRIDGE RANCH	MCKINNEY	TX	YUKIO KITANO	JA	AM	61.0
****	SUNBANK CENTER	FORT LAUDERDALE	FL	NISSHO IWAI CORP	JA	OT	15.0
****	THE CLARIDGE	DALLAS	TX	PETER KURTS GROUP	AS	AM	25.0
****	THE GRAND	MIAMI	FL	PIERRE HEAFEY ET AL	CA	AM	30.0
****	THE SHOPPES OF ORCHID LAKE	PORT RICHEY	FL	WETERINGWEG VASTGOED BV	NL	AM	2.5
****	UNITED ENGINEERS BUILDING	PHILADELPHIA	PA	SHUWA CORP	JA	AM	71.0
****	UNITY BUILDING	HONOLULU	HI	GRC CO LTD	JA	AM	43.0
****	VILLAGE OF FONDREN CONDOMINIUMS	HOUSTON	TX	CHIN, GORDON	HK	AM	1.5
****	WARNER CORPORATE CENTER	LOS ANGELES	CA	NOMURA REAL ESTATE INTERNATIONAL INC	JA	AM	76.0
****	WATERFORD SQUARE	HOUSTON	TX	PETER KURTS GROUP	AS	AM	5.5
****	WATERSIDE APARTMENTS	CHESTERFIELD CY	VA	NISSEN DEVELOPMENT	JA	JV	
****	WEST SHORE PLAZA	TAMPA	FL	GROSVENOR INTERNATIONAL ATLANTIC LTD	UK	AM	87.7
****	WESTRIDGE SHOPPING CENTER	OAHU	HI	TOKAI RAYON	JA	AM	14.9
****	WILLOWBROOK I AND II	HOUSTON	TX	VICTOR Y RENEDIOS	SP	AM	
****	WILSHIRE COURT BUILDING	LOS ANGELES	CA	HA, STEVEN	KS	AM	
****	WILSHIRE PARK PLACE	LOS ANGELES	CA	LUCKY GOLD STAR INC	KS	JV	
****	WOODS ON LA MONTE APARTMENTS	HOUSTON	TX	FIDINAM INVESTMENT CONSULTING INC.	SZ	AM	10.0

APPENDIX B

LISTING OF INVESTMENT TRANSACTIONS

BY

SOURCE COUNTRY

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
AN	ANDORRA OFFICE OF TOURISM	NEW YORK	NY	9611	ANDORRA, GOVERNMENT OF	OT	
AR	MANOLO BLAHNIK BOUTIQUE	NEW YORK	NY	5661	BLAHNIK, MANOLO	OT	
AR	PALIZZIO INC	NEW YORK	NY	3144	FALCHI, CARLOS	AM	
AS	BAKER PACIFIC CORP	LONG BEACH	CA	4959	PACKER, KERRY	AM	
AS	CALIFORNIA	LOS ANGELES	CA	2721	PACKER, KERRY	EI	
AS	CHEP USA	LOS ANGELES	CA	4212	BRAMBLES INDUSTRIES LTD	OT	85.0
AS	CINEBOOKS INC	EVANSTON	IL	2731	NEWS CORP LTD, THE	AM	
AS	COURTS OF MUSEUMS GATE	HOUSTON	TX	****	PETER KURTS GROUP	AM	
AS	GARDENAMERICA CORP	CARSON CITY	NV	3432	JAMES HARDIE INDUSTRIES LTD	AM	40.0
AS	HERCULES' PURE CULTURE PRODUCTS	HUTCHINSON	MN	2099	BURNS, PHILIP & CO LTD	AM	
AS	NEW ENGLAND FARMER	ST JOHNSBURY	VT	2721	MARINYA MEDIA P/L	AM	
AS	NMB-RAMTRON CORP	COLORADO SPRGS	CO	3674	RAMTRON AUSTRALIA LTD	JV	
AS	ORBITAL ENGINE CO USA INC	TECUMSEH	MI	3714	ORBITAL ENGINE CO	NP	
AS	SEAGULL ENERGY CORP'S JOINT VENTURE	GULF OF MEXICO	TX	1311	AMPOL EXPLORATION LTD	JV	
AS	SHERIDAN BOUTIQUE	SHORT HILLS	NJ	5719	BRENMOSS GROUP HOLDINGS PTY LTD	PE	
AS	SKY REACH CORP	PETERSBURG	OH	7559	BRAMBLES INDUSTRIES LTD	AM	12.0
AS	SOAP OPERA DIGEST	NEW YORK	NY	2721	NEWS CORP LTD, THE	AM	37.6
AS	SOUTH PACIFIC NETWORK CABLE VENTURE	HONOLULU	HI	4813	AUSTRALIA, GOVERNMENT OF	JV	
AS	STAR FIELDS OF ASTRAEA	WASHINGTON	DC	5942	BANKS, NORRIS	OT	
AS	THE CLARIDGE	DALLAS	TX	****	PETER KURTS GROUP	AM	25.0
AS	THORNE ENVIRONMENTAL INC	LONG BEACH	CA	4959	PACKER, KERRY	AM	
AS	TNT CONTRACT LOGISTICS	DES PLAINES	IL	4731	TNT LTD	OT	
AS	TNT RED STAR EXPRESS INC	BRUNSWICK	NJ	4231	TNT LTD	OT	
AS	TNT RED STAR EXPRESS INC	LONDONDERRY	NH	4231	TNT LTD	OT	
AS	TNT REDDAWAY	SAN DIEGO	CA	4231	TNT LTD	OT	
AS	UNITED TRUCK LINES INC	SPOKANE	WA	4213	TNT LTD	AM	
AS	WATERFORD SQUARE	HOUSTON	TX	****	PETER KURTS GROUP	AM	5.5
AU	ALFIT AMERICA INC	CHESTERFIELD	VA	3499	ALFIT SCHUBLADEN-FUHRUNGEN GMBH	NP	3.2
AU	HOGUET KELLER WITTMAN CO	NEW YORK	NY	6211	CREDITANSTALT-BANKVEREIN	AM	
AU	PLACE DE ANTIQUARES	NEW YORK	NY	5632	DEMNER FAMILY	OT	
BB	GAY & TAYLOR INC	WINSTON SALEM	NC	6411	EUROPEAN INTERNATIONAL REINSURANCE CO	AM	
BE	BEST VIDEO INC	OKLAHOMA CITY	OK	7841	SUPERCLUB NV	AM	
BE	FOAMEX PRDTS INC	E.PROVIDENCE	RI	3086	GENERALE DE BELGIQUE SA STE	AM	215.0
BE	HORIZON INDUSTRIES INC	CALHOUN	GA	2273	BEAULIEU TERLEMBEEK	AM	
BE	INTEROX AMERICA	DEERPARK	TX	2819	SOLVAY & CIE, ET AL	PE	
BE	KUHLMAN CORP'S BLOW-MOLDED PLASTICS	BRISTOL	PA	3089	SOLVAY & CIE SA	AM	45.0
BE	OFFICE BUILDING-1212 MAIN	HOUSTON	TX	****	ROGIA NV	AM	
BE	PARK TOWERS NORTH & SOUTH - 921 MAIN	HOUSTON	TX	****	ROGIA NV	AM	30.0
BE	SOLVAY DEXTER	GRAND PRAIRIE	TX	3081	SOLVAY & CIE SA	JV	
BE	STANDARD CONCRETE PRODUCTS INC	SANTA ROSA	CA	3273	GENERALE DE BELGIQUE SA	AM	
BE	UNIVERSAL FOODS' STELLA CHEESE DIV	PERU	IN	2022	R T HOLDING SA	AM	
BR	TOFINI, ELZA	DALLAS	TX	5661	TOFINI, ELZA	OT	
CA	ALUMINUM DIECASTING CO	MIRA LOMA	CA	3363	UNIDENTIFIED PRIVATE COMPANY	AM	
CA	BATTLE CREEK INTERNATIONAL GATEWAY	BATTLE CREEK	MI	4013	CANADA, GOVERNMENT OF	OT	
CA	BLISS & LAUGHLIN INDUSTRIES INC	HARVEY	IL	3312	STELCO INC	AM	18.7
CA	CAMEX INC	BOSTON	MA	7373	BRONFMAN FAMILY	AM	
CA	CASTLE MOUNTAIN PROJECT	HART	CA	1041	VICEROY GOLD CORP	OT	2.0
CA	COMMONWEALTH INSURANCE CO	NEW YORK	NY	6331	FAIRFAX FINANCIAL HOLDINGS LTD	AM	49.0
CA	DAILY RECORD	SAN MARCOS	TX	2711	BLACK, CONRAD	AM	
CA	DIANA DOLLS FASHIONS	WILLS POINT	TX	2399	DIANA DOLLS FASHIONS	NP	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
CA	DUTAILIER INC	MARTINSVILLE	VA	2511	DUTAILIER INC	NP	1.3
CA	EDEN BREWING CO	EDEN	NY	2082	EDEN SPRINGS BREWING CO	NP	2.9
CA	FINANCIAL PLANNING	ATLANTA	GA	2721	THOMSON, KENNETH R	AM	
CA	FRENCH VILLAGE APARTMENTS	HOUSTON	TX	****	LEUNG, TAK-LEE AND LOING, G. ALOYSIUS	AM	0.2
CA	GALAXY CABLEVISION'S CABLE SYSTEM	HOUSTON	TX	4841	MOFFAT COMMUNICATIONS LTD	AM	20.0
CA	HALF-BLOCK SITE, JACKSON & GRIFFIN STS	DALLAS	TX	****	TERRA CORP	RE	
CA	HEALTH FACILITIES	NEW PORT RICHY	FL	8059	YORK HANNOVER NURSING CENTER INC	AM	
CA	JAMES RIVER CORP'S PAPER MILL	BOSTON	MA	2621	TEMBEC INC	AM	50.0
CA	KALAMA CHEMICAL INC	SEATTLE	WA	2865	B.C. SUGAR REFINERY LTD	EI	
CA	LEARJET CORP	WICHITA	KS	3721	BOMBARDIER FAMILY	AM	75.0
CA	MEGA DEVELOPMENT CORP	HOUSTON	TX	6552	HUDSON BAY CO	EI	
CA	MET-HOTELS	PHOENIX	AZ	7011	CANADIAN PACIFIC HOTELS AND RESORTS	AM	
CA	MOLSON BREWERIES USA INC	RESTON	VA	2082	MOLSON COS LTD	OT	
CA	NEW ENGLAND COMMERCIAL FINANCE CORP	BOSTON	MA	6021	NATIONAL BANK OF CANADA	AM	
CA	NEW JOURNAL ET AL	MANSFIELD	OH	2711	THOMSON, KENNETH R	AM	270.0
CA	NEW YORK & FOREIGN SECURITIES CORP	NEW YORK	NY	6282	FAHNESTOCK VINER HOLDINGS INC	AM	
CA	NORTH RIVER MANUFACTURING CO	WATERTOWN	NY	2677	REICHMANN FAMILY	PE	5.1
CA	NORTHERN TELECOM INC	VALHALLA	NY	3661	BELL CANADA	PE	
CA	OFFICE BUILDING	PHOENIX	AZ	****	AROSA INC	AM	1.5
CA	OFFICE BUILDING, 1010 E. ARAPAHO	RICHARDSON	TX	****	CANADIAN INVESTOR	AM	
CA	OFFICE BUILDING AND 22 ACRES	WOODLAND HILLS	CA	****	TRIZEC CORP LTD	RE	57.0
CA	PARAGON FAMILY SERVICES INC	HOUSTON	TX	7261	LOEWEN GROUP	AM	65.5
CA	PERAFLEX HOSE INC	BUFFALO	NY	3052	PERAFLEX HOSE INC	OT	
CA	PHIPPS PRESS INC	FREEPORT	NY	2752	SOBEY FAMILY	AM	
CA	PREMIUM BEVERAGES INC	WYOMISSING	PA	2086	BRONFMAN FAMILY	AM	
CA	PRESCOTT PAPER CO	OGDENSBURG	NY	2674	PRESCOTT PAPER CO	OT	
CA	RYDER BULK TRANSPORTATION SERVICES INC	MIAMI	FL	4213	TRIMAC LTD	AM	
CA	SEAWOOD SHIPPING (USA) INC	PORTLAND	OR	4412	SEAWOOD SHIPPING (BC) LTD	OT	
CA	SENTINEL STANDARD ET AL	IONIA	MI	2711	BLACK, CONRAD	AM	
CA	SLACK TRANSPORT CO	BUFFALO	NY	4213	SLACK TRANSPORT CO	OT	
CA	SMITTY'S SUPER VALU INC	PHOENIX	AZ	5411	STEINBERG FAMILY	PE	50.0
CA	SOO LINE CORP	MINNEAPOLIS	MN	4011	CANADIAN PACIFIC LTD	EI	95.0
CA	ST LAWRENCE STARCH CO LTD	DECATUR	IL	2046	ST LAWRENCE STARCH CO LTD	NP	
CA	THE GRAND	MIAMI	FL	****	PIERRE HEAFEY ET AL	AM	30.0
CA	TRIDON INC	NASHVILLE	TN	3714	TRIDON LTD	NP	9.0
CA	UJB FINANCIAL CORP	PRINCETON	NJ	6712	BANK OF MONTREAL	AM	250.0
CA	UNITED ALASKA FUELS CORP	HOUSTON	TX	4922	NOVA CORP OF ALBERTA ET AL	AM	
CA	VALCO WOOD PRODUCTS CO	MALONE	NY	2511	VALCO FURNITURE LTD	NP	5.0
CH	CHINA ECONOMIC TRADE INFO CONSULTING INC	LOS ANGELES	CA	9611	PEOPLES REPUBLIC OF CHINA, GOVERNMENT OF	OT	0.5
CH	WSI CORP	CAMARILLO	CA	5091	CHINA BICYCLE CORP	AM	
CI	CHILEAN LINE INC	MIAMI	FL	4412	CHILEAN LINE SUD AMERICANA DE VAPORES	OT	
DA	AARHUS INC	PORT NEWARK	NJ	2079	AARHUS OLIEFABRIK A/S	NP	15.0
DA	BRIDGE TERMINAL SERVICE	NEW ORLEANS	LA	4491	MOLLER FAMILY	OT	
DA	CONTINENTAL AIRLINE HOLDINGS INC	HOUSTON	TX	4512	DENMARK, NORWAY, SWEDEN, GOVERNMENTS OF	EI	106.0
DA	FULLER CO	BETHLEHEM	PA	3535	FLS INDUSTRIES A/S	AM	75.0
DA	ISS INTERNATIONAL SERVICE SYSTEMS INC	NEW YORK	NY	7359	INTERNATIONAL SERVICE SYSTEMS A/S	EI	15.6
DA	UNIVERSAL MARITIME SERVICES CORP	BALTIMORE	MD	4491	MOLLER FAMILY	OT	
EI	ARAN ENERGY CORP	HOUSTON	TX	1311	ARAN ENERGY PLC	OT	
EI	BETCO BLOCK & PRODUCTS INC	BETHESDA	MD	3271	CRH PLC	AM	
EI	BOISE CASCADE CORP'S PLANTS (2)	MILFORD	CT	2653	SMURFIT FAMILY	AM	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
EI	DRUG DELIVERY SYSTEMS INC	NEW YORK	NY	5122	ELAN CORP PLC	AM	
EI	EASTERN PRESTRESSED CONCRETE SYSTEMS	HATFIELD	PA	3272	CRH PLC	AM	
EI	GLORIA ENTERPRISES INC			3272	CRH PLC	AM	
EI	GOLDEN STATE NEWSPRINT CO	POMONA	CA	2621	SMURFIT FAMILY	AM	95.0
EI	HGP INDUSTRIES	DALLAS	TX	3231	CRH PLC	AM	
EI	INDUSTRIAL DEVELOPMENT AUTHORITY	SAN JOSE	CA	9611	IRELAND, GOVERNMENT OF THE REPUBLIC OF	OT	
EI	SAN FRANCISCO CENTRE	SAN FRANCISCO	CA	****	POWER, ROBIN	AM	130.8
FI	AHLSTROM PYROPOWER INC	SAN DIEGO	CA	3443	A AHLSTROM OY	PE	
FI	AMERICAN BRASS CO	BUFFALO	NY	3351	FINLAND, GOVERNMENT OF	AM	200.0
FI	FRENCHMEN'S CREEK APARTMENTS	HOUSTON	TX	****	FINNISH INVESTORS	AM	
FI	GENENCOR INTERNATIONAL INC	ROCHESTER	NY	8731	CULTOR LTD	JV	
FI	KAMYR VALVES INC	GLENS FALLS	NY	3494	A AHLSTROM OY	AM	
FI	MARATHON ENGINEERS/ARCHITECTS/PLANNERS	MENASHA	WI	8712	JP-FINANCE OY	AM	
FI	PINE FOREST APARTMENTS	HOUSTON	TX	****	FINNISH INVESTORS	AM	
FI	SANDY HILL CORP	HUDSON FALLS	NY	3554	A AHLSTROM CORP	AM	
FI	WARTSILA DIESEL INC	CHESTERTOWN	MD	3519	WARTSILA AB OY	OT	
FR	AGATHA	NEW YORK	NY	5632	QUINIOU SANDRINE & MICHEL	OT	
FR	AIR FRANCE GROUP	NEW YORK	NY	4512	FRANCE, GOVERNMENT OF	OT	
FR	AIR & WATER TECHNOLOGICES CORP	BRANCHBURG	NJ	3823	FRANCE, GOVERNMENT OF	AM	100.0
FR	AIRBUS INDUSTRIES OF NO AMERICA	FAIRFAX	VA	5088	FRANCE, GOVERNMENT OF ET AL	OT	
FR	ALLOY & STAINLESS INC	MAHWAH	NJ	3312	FRANCE, GOVERNMENT OF	AM	
FR	AMERICAN PHOTO	NEW YORK	NY	2721	LAGARDERE, JEAN-LUC & FILIPACCHI, DANIEL	PE	4.0
FR	ATOCHM NORTH AMERICA INC	PHILADELPHIA	PA	2819	FRANCE, GOVERNMENT OF	NP	
FR	ATOCHM NORTH AMERICA INC	PRYOR	OK	2895	FRANCE, GOVERNMENT OF	NP	6.0
FR	AUCHAN INC	CHICAGO	IL	5331	MULLIEZ, GERARD FAMILY	OT	
FR	AUCHAN INC	HOUSTON	TX	5331	MULLIEZ, GERARD FAMILY	OT	
FR	BETHFORGE DIVISION VENTURE	BETHLEHEM	PA	3312	FRANCE, GOVERNMENT OF	JV	
FR	BLACK & DECKER'S BOSTIK DIV	MIDDLETON	MA	2891	FRANCE, GOVERNMENT OF	AM	345.0
FR	BLACKSTONE GROUP	NEW YORK	NY	6211	BANQUE INDOSUEZ	JV	
FR	CARTIER HAWAII INC	HONOLULU	HI	5944	CARTIER FAMILY	OT	
FR	CARTIER INC	BEVERLY HILLS	CA	5944	CARTIER FAMILY	OT	
FR	CELINE INC	BEVERLY HILLS	CA	5611	ARNAULT FAMILY	OT	
FR	CELINE INC	SAN FRANCISCO	CA	5611	ARNAULT FAMILY	OT	
FR	CELINE INC	NEW YORK	NY	5611	ARNAULT FAMILY	OT	
FR	CENTRAL BANK	WALNUT CREEK	CA	6022	BANQUE NATIONALE DE PARIS	AM	42.5
FR	CGM NORTH AMERICA	MURRAY HILL	NJ	4412	FRANCE, GOVERNMENT OF	OT	
FR	CHALONE INC	SAN FRANCISCO	CA	2084	BARON ERIC DE ROTHSCHILD	EI	
FR	CHANEL BOUTIQUE	COSTA MESA	CA	5632	WERTHEIMER FAMILY	OT	
FR	CHEVIGNON NO AMERICA	NEW YORK	NY	5651	AZOULAY, GUY	OT	
FR	CLUETT PEABODY'S DIV	WEST POINT	GA	2321	BIDERMANN SA	AM	410.0
FR	CONTINENTAL FLAVORS & FRAGRANCES INC	BREA	CA	2087	FRANCE, GOVERNMENT OF	AM	
FR	COPPERWELD CORP	PITTSBURGH	PA	3313	FRANCE, GOVERNMENT OF	EI	80.0
FR	COPPERWELD CORP	BIRMINGHAM	AL	3317	FRANCE, GOVERNMENT OF	NP	13.0
FR	COPPERWELD CORP	SHELBY	OH	3317	FRANCE, GOVERNMENT OF	PE	32.6
FR	CRUISE INT'L'S HARBOR TOUR OPERATIONS	NORFOLK	VA	4489	SODEXHO SA	AM	
FR	CSC INDUSTRIES INC	WARREN	OH	3312	FRANCE, GOVERNMENT OF	EI	
FR	CYCLIX COMMUNICATIONS CORP	MEMPHIS	TN	4813	FRANCE, GOVERNMENT OF	AM	
FR	DIOR, CHRISTIAN	BEVERLY HILLS	CA	5621	ARNAULT FAMILY	OT	
FR	DIOR, CHRISTIAN	NEW YORK	NY	5621	ARNAULT FAMILY	OT	
FR	DIOR, CHRISTIAN	HONOLULU	HI	5621	ARNAULT FAMILY	OT	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
FR	EDGCOMB CORP	NASHUA	NH	5051	FRANCE, GOVERNMENT OF	AM	
FR	ESSROC CORP	NEWPORT NEWS	VA	3241	POILET SA ET AL	NP	
FR	GAF CORP'S SPECIALTY CHEMICAL DIV	WAYNE	NJ	2819	FRANCE, GOVERNMENT OF	AM	480.0
FR	GALERIES LAFAYETTE	NEW YORK	NY	5621	MEYER, GEORGE FAMILY	OT	
FR	GEORGETOWN UNIMETAL SALES	CHARLOTTE	NC	5051	FRANCE, GOVERNMENT OF	JV	
FR	HERMES	MCLEAN	VA	5632	JEAN-LOUIS DUMAS-HERMES	OT	
FR	HERMES OF PARIS INC	CHICAGO	IL	5611	JEAN-LOUIS DUMAS-HERMES	OT	
FR	HONEYWELL FEDERAL SYSTEMS INC	VIENNA	VA	5045	FRANCE, GOVERNMENT OF	AM	93.0
FR	HOWMET CORP	NO. HAVEN	CT	3724	FRANCE, GOVERNMENT OF	NP	
FR	HUNTLEY'S JIFFY STORES INC	JACKSONVILLE	FL	5411	SOCIETE DOCKS DE FRANCE	AM	100.0
FR	INFONET SERVICES CORP	EL SEGUNDO	CA	4813	FRANCE, GERMANY, SPAIN, GOV'TS OF	JV	
FR	INTERSTATE STEEL CORP	DES PLAINES	IL	5051	FRANCE, GOVERNMENT OF	AM	
FR	J&L SPECIALTY PRODUCTS CORP	PITTSBURGH	PA	3312	FRANCE, GOVERNMENT OF	AM	570.0
FR	LAFARGE CORP	SEATTLE	WA	3241	LAFARGE COPPEE SA	NP	
FR	LECLERC, E.	GLEN BURNIE	MD	5499	LECLERC, E.	OT	10.0
FR	MACK TRUCKS INC	ALLENTOWN	PA	3711	FRANCE, GOVERNMENT OF	EI	103.0
FR	MALAPI RESOURCES CO	PHOENIX	AZ	1094	FRANCE, GOVERNMENT OF	AM	38.0
FR	MANEKIN CORP	OWINGS MILLS	MD	3613	PARISIENNE D'ENTERPRISES ET DE PART	OT	
FR	MOTEL 6	DALLAS	TX	7011	ACCOR SA	AM	1,300.0
FR	NEOTU	NEW YORK	NY	5712	STAUDENMEYER & PIERRE DALMAN	OT	
FR	NORTON CO	WORCESTER	MA	3291	FRANCE, GOVERNMENT OF	AM	1,900.0
FR	OFFICE DEPOT INC	BOCA RATON	FL	5943	FOURNIER, JACQUES FAMILY ET AL	EI	
FR	OFFICE TOWER - 1001 N. CENTRAL AVE	PHOENIX	AZ	****	JEF INC.	AM	3.4
FR	PARKER LAFARGE INC	HOUSTON	TX	3241	LAFARGE COPPEE SA	AM	
FR	ROGER CLEVELAND GOLF CO	PARAMOUNT	CA	3949	SKIS ROSSIGNOL SA	AM	
FR	RORER GROUP INC	FT WASHINGTON	PA	2834	FRANCE, GOVERNMENT OF	AM	1,700.0
FR	SOUND & IMAGE	NEW YORK	NY	2721	LAGARDERE, JEAN-LUC & FILIPACCHI, DANIEL	OT	
FR	STANDARD SLAG CO ET AL	YOUNGSTOWN	OH	1442	LAFARGE COPPEE SA	AM	91.4
FR	TAMBRAND'S PHYSICIANS FORMULA COSMETICS	CITY OF INDUSTRY	CA	2844	PIERRE FABRE SA	AM	
FR	TECHALLOY INC	RAHNS	PA	3315	FRANCE, GOVERNMENT OF	AM	
FR	TRANSITION OPTICAL INC	ST PETERSBURG	FL	3851	SOCIETE VALOPTEC	JV	
FR	UNIROYAL GOODRICH TIRE CO	AKRON	OH	3011	MICHELIN FAMILY	AM	1,500.0
FR	WANG'S INTECOM INC	ALLEN	TX	3661	FRANCE, GOVERNMENT OF	AM	26.0
FR	WELLS, RICH, GREENE INC	NEW YORK	NY	7311	GROUPE BOULET DRU DUPUIS PETIT SA	AM	
FR	YVES SAINT LAURENT BOUTIQUE	NEW YORK	NY	5999	PIERRE BERGE/YVES SAINT LAURENT ET AL	OT	
GE	AGRION CORP	DES MOINES	IA	2836	BAYER AG	AM	
GE	AIR PRODUCTS & CHEMICALS HOUDRY DIV	ALLENTOWN	PA	2869	SUED CHEMIE	AM	
GE	AMERICAN CYNAMID'S HOUSEHOLD PRDTS	WAYNE	NJ	2841	HENKEL KGAA	AM	130.2
GE	AMERICAN TRUETZSCHLER	CHARLOTTE	NC	5084	TRUTZSCHLER GMBH & CO	PE	
GE	BARDEN CORP	DANBURY	CT	3562	FAG KUGELFISCHER	AM	131.0
GE	BASF CANADA INC		NJ	3089	BASF AG	NP	
GE	BASF CORP	MONACA	PA	2899	BASF AG	PE	29.0
GE	BASF CORP	FREEPORT	TX	2861	BASF AG	PE	52.5
GE	BASF CORP	GEISMAR	LA	2879	BASF AG	PE	83.5
GE	BASF CORP	ROCK HILL	NC	2865	BASF AG	PE	50.0
GE	BASF STRUCTURAL MATERIALS INC	BISHOP	TX	2834	HOECHST AG ET AL	PE	
GE	BHC	HOUSTON	TX	4922	METALLGESSELLSCHAFT AG	AM	
GE	BISHOP PIPELINE CORP	SAN FRANCISCO	CA	8731	SCHERING AG	AM	85.0
GE	CODON INC	ASTON	PA	3087	HOECHST AG	AM	
GE	CUSTOM COMPOUNDING INC	ST PAUL	MN	2841	HENKEL KGAA	AM	110.0
GE	ECOLAB INC						

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
GE	EMERY GROUP	CINCINNATI	OH	2821	HENKEL KGAA	PE	
GE	ENSR CORP	HOUSTON	TX	8748	NUKEM GMBH	AM	125.0
GE	ESCADA USA	NEW YORK	NY	5632	LEY, WOLFGANG & MARGARETHA ET AL	OT	
GE	FERAUD, LOUIS	NEW YORK	NY	5621	FERAUD, LOUIS	OT	
GE	FIREMAN'S FUND INSURANCE CO	NOVATO	CA	6331	ALLIANZ AG	AM	3,300.0
GE	GEN SIGNAL'S DYNAPOWER/STRATOPOWER DIV	WATERTOWN	NY	3594	KNORR-BREMSE AG	AM	
GE	GENERAL SIGNAL'S NY AIR BRAKE	WATERTOWN	NY	3743	KNORR-BREMSE AG	AM	
GE	GLEACHER MORGAN GRENFELL INC	NEW YORK	NY	6211	DEUTSCHE BANK AG	AM	25.0
GE	GOLDPFEIL	HONOLULU	HI	5948	GOLDPFEIL, LUDWIG	OT	
GE	GOLDPFEIL	BEVERLY HILLS	CA	5948	GOLDPFEIL, LUDWIG	OT	
GE	GOLDSCHMIDT CHEMICAL CO	HOPEWELL	VA	2821	GOLDSCHMIDT AG	PE	8.5
GE	HARRIS GRAPHICS CORP	KENNEDALE	TX	3555	RHEINSCH-WESTFALISCHES ELEK	PE	3.0
GE	HAYWOOD WINERY	SONOMA	CA	2084	RACKE INTL	AM	
GE	HENKEL CORP	CINCINNATI	OH	2841	HENKEL KGAA	JV	65.0
GE	HOECHST CELANESE CORP	BAY CITY	TX	2869	HOECHST AG	NP	
GE	HOECHST CELANESE CORP	PORTSMOUTH	VA	2819	HOECHST AG	PE	
GE	HOECHST CELANESE FIBER & FILM	CHARLOTTE	NC	2824	HOECHST AG	OT	
GE	ICEM SYSTEMS	MINNEAPOLIS	MN	7373	GERMANY, GOVERNMENT OF	JV	
GE	INGERSOLL EQUIPMENT CO INC	WINNECONNE	WI	3524	GUTBROD-WERKE GESELLSCHAFT	AM	
GE	JOHNSON & JOHNSON'S INFANT TOY DIV	NEW BRUNSWICK	NJ	3942	BERTELSMANN AG	AM	20.0
GE	KANSAS CITY SOUTHERN'S MARTEC PHARM	KANSAS CITY	MO	5122	MERCKLE GMBH CHEM-PHARM FABRIK	AM	
GE	LUFTHANSA GERMAN AIRLINES	FAIRBANKS	AK	4512	GERMANY, GOVERNMENT OF	OT	
GE	MEGA PUMPS	CHARLOTTE	NC	3586	MEGAPLAST DOSIERSYSTEME GMBH	OT	
GE	MIRAGE APARTMENTS	HOUSTON	TX	****	SUEBA CORP	AM	14.5
GE	MOBAY CORP	BAYTOWN	TX	2821	BAYER AG	PE	
GE	NCC INDUSTRIES INC	CORTLAND	NY	2342	SPIESSHOFER, GUENTHER	EI	
GE	OAK LAWN OFFICE TOWER	DALLAS	TX	****	GERMAN INVESTOR	JV	
GE	PIERREMONT PLAZA	ATLANTA	GA	7011	FUNDOS FONDOS	AM	48.0
GE	POTOMAC ELECTRIC POWER CO FACILITY	LOUDOUN COUNTY	VA	4911	SIEMENS AG	JV	
GE	QUANTUM MEDICAL SYSTEMS INC	ISSAQUAH	WA	3845	SIEMENS AG	AM	
GE	RECOGNITION EQUIP'S WAND PRDTS DIV	IRVING	TX	3577	SIEMENS AG	AM	8.8
GE	RILEY CONSOLIDATED INC	WORCESTER	MA	3433	DEUTSCHE BABCOCK AG	AM	
GE	ROYAL ZENITH INC	GREAT NECK	NY	5084	GERMANY, GOVERNMENT OF	AM	100.0
GE	RUBIN ICOT CENTER	PINELLAS COUNTY	FL	****	MELITTA INTERNATIONAL	OT	6.1
GE	SCHAEFER SYSTEM INTL	CHARLOTTE	NC	3535	FRITZ SCHAEFER GMBH	OT	
GE	SILICONIX INC	SANTA CLARA	CA	3674	DAIMLER-BENZ AG	EI	13.0
GE	SMITHKLINE BEECHAM'S NO AMERICA HHOD/PDT	ROCKWOOD	MI	2841	BENCKISER GMBH, JOH A.	AM	51.5
GE	STEILMANN EUROPEAN SELECTION	PRINCETON	NJ	5621	STEILMANN, KLAUS	OT	
GE	STEILMANN EUROPEAN SELECTION	CHEVY CHASE	MD	5621	STEILMANN, KLAUS	OT	
GE	STOLBERGER INC	CHARLOTTE	NC	5084	STOLBERGER GMBH	OT	
GE	TLT-BABCOCK INC	FAIRLAWN	OH	3564	DEUTSCHE BABCOCK AG	PE	
GE	UGI'S CARBON DIOXIDE PRODUCTS PLANT	BAYPORT	TX	2813	HOECHST AG	AM	
GE	UNION CARBIDE'S DETERGENT DIVISION	DANBURY	CT	2841	HOECHST AG	AM	
GE	VERMONT AMERICAN CORP	LOUISVILLE	KY	3425	ROBERT BOSCH INDUSTRIETREUHAND KG	AM	223.4
GE	VOLKSWAGEN OF AMERICA DESIGN CENTER	LOS ANGELES	CA	3711	GERMANY, GOVERNMENT OF	NP	
GE	WELLA CORP	RICHMOND	VA	2899	WELLA AG	PE	
GE	WORTHINGTON INDUSTRIES INC'S VENTURE	COLUMBUS	OH	5051	THYSSEN AG	JV	
GE	ZUA AUTO PARTS INC	GAINESVILLE	GA	3714	ZAHNRADFABRIK FRIEDRICHSAFEN AG ET AL	NP	15.0
GR	COMMERCIAL BLDG; 12603 SW FREEWAY	STAFFORD	TX	****	GREEK INVESTMENT GROUP	AM	3.7
GR	OB'S 50 BRIAR HOL'W (2), 1900 N LOOP (1)	HOUSTON	TX	****	GREEK INVESTMENT GROUP	AM	14.0

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
GR	OFFICE BUILDING - 15915 KATY FREEWAY	HOUSTON	TX	****	15915 KATY FREEWAY INC.	AM	
GR	REGENCY CENTER	HOUSTON	TX	****	GREEK INVESTMENT GROUP	AM	
HK	ARENA TOWER II	HOUSTON	TX	****	HONG KONG INVESTORS	AM	20.0
HK	BANYAN INN MARKETPLACE IN LAHAINA	MAUI	HI	****	DUDDLE INTERNATIONAL LTD	AM	4.5
HK	CARROLL REED'S WOMEN APPAREL	CONWAY	NH	5699	SWIRE PACIFIC LTD	AM	
HK	CASWELL MASSEY CO LTD	NEW YORK	NY	2844	HSU, PETER	AM	
HK	CENTRAL PLAZA	LOS ANGELES	CA	****	ZUFU PROPERTIES CO LTD	AM	
HK	CITIBANK-ALBANY NY BRANCHES	ALBANY	NY	6022	HONGKONGBANK GROUP	AM	200.0
HK	EECO COMPUTER INC	SANTA ANA	CA	3679	DATAPREP LTD	AM	1.9
HK	FOX RUN APARTMENTS	LAKEWOOD	CO	****	HONG KONG INVESTOR GROUP	AM	3.1
HK	JARDINE RADIX INTERNATIONAL	LOS ANGELES	CA	4731	JARDINE MATHESON LTD	JV	
HK	MADISON'S INC	COLUMBUS	OH	5621	YANGTZEKIANG GARMENT MFG CO LTD	AM	5.5
HK	RANDIX INDUSTRIES		MA	3699	STARLIGHT INTL	AM	
HK	VILLAGE OF FONDREN CONDOMINIUMS	HOUSTON	TX	****	CHIN, GORDON	AM	1.5
HK	WHITNEY CRESSMAN LTD	SAN FRANCISCO	CA	6531	FIRST PACIFIC DAVIES LTD	JV	
IS	IRIS GRAPHICS INC	BEDFORD	MA	3577	SCITEX GROUP LTD	AM	24.0
IS	THREE PHOENIX CO	PHOENIX	AZ	3825	DPA TECHNOLOGY SYSTEMS	AM	
IT	ABBOUD, JOSEPH	BOSTON	MA	5611	GRUPPO GFT ET AL	JV	
IT	BERETTA USA CORP	ACCOKEEK	MD	3484	FABRICA D'ARMI PIETRO BERETTA SPA	PE	1.5
IT	BUSINESS MEN'S ASSURANCE CO OF AMERICA	KANSAS CITY	MO	6311	GENERALI-ASSICURAZIONI GENERALI SPA	AM	285.0
IT	COMAU PRODUCTIVITY SYSTEMS INC	TROY	MI	3623	FIAT SPA	EI	
IT	CP COMPANY	NEW YORK	NY	5651	GRUPPO GFT ET AL	OT	2.0
IT	DEE HOWARD CO	SAN ANTONIO	TX	4581	ITALY, GOVERNMENT OF	EI	
IT	ELECTRONIC TECHNOLOGY SYSTEMS INC	NEW KESINGTON	PA	3629	ITALY, GOVERNMENT OF	AM	
IT	EMPORIO ARMANI BOUTIQUE	HONOLULU	HI	5651	ARMANI, GIORGIO	OT	
IT	ERBAMONT INC	STAMFORD	CT	2834	FERRUZZI GROUP	EI	
IT	ERMENEGILDO ZEGNA USA	NEW YORK	NY	5611	ZEGNA FAMILY	OT	
IT	FENDI	STAMFORD	CT	5651	FENDI FAMILY	OT	
IT	FENDI	FAIRFAX	VA	5651	FENDI FAMILY	OT	
IT	GALPERTI MACHINE WORKS	HOUSTON	TX	3463	GALPERTI MACHINE WORKS CORP	NP	20.0
IT	GFT USA INC	NEW YORK	NY	5611	GFT SPA	OT	
IT	GUCCI AMERICA INC	DALLAS	TX	5632	GUCCI, MAURIZIO ET AL	OT	
IT	HIMONT INC	WILMINGTON	DE	2821	FERRUZZI GROUP	EI	594.8
IT	HIMONT INC	BAYPORT	TX	2821	FERRUZZI GROUP	NP	
IT	II BISONET	SAN FRANCISCO	CA	5632	II BISONET	OT	
IT	INTERMARINE USA	SAVANNAH	GA	3731	FERRUZZI GROUP	EI	
IT	LITERAL CORP	SANTA CLARA	CA	3695	OLIVETTI FAMILY ET AL	AM	43.0
IT	MGM/UA COMMUNICATIONS CO	BEVERLY HILLS	CA	7812	PARRETTI, GIANCARLO ET AL	AM	1,360.0
IT	OFFICE TOWER ON WILSHIRE BLVD	LOS ANGELES	CA	****	PATHE COMMUNICATIONS	AM	24.0
IT	OIL LEASES	GULF OF MEXICO	LA	1311	ITALY, GOVERNMENT OF	AM	5.5
IT	PRINCE HOLDINGS INC	PRINCETON	NJ	3949	BENETTON FAMILY	AM	220.0
IT	SPAZIO ROMEO GIGLI	NEW YORK	NY	5632	ROMEO GIGLI SPAZIO ET AL	OT	
IT	UNIVERSE BOOKS INC	NEW YORK	NY	2731	RIZZOLI SPA	AM	
IT	VALENTINO BOUTIQUE	BEVERLY HILLS	CA	5651	GFT SPA	OT	1.3
IT	VOICEMAIL INTL INC	SANTA CLARA	CA	3661	ITALY, GOVERNMENT OF	EI	
IZ	SAKS FIFTH AVE	NEW YORK	NY	5651	KIRDAR, NEMIR ET AL	PE	
JA	1340 ACRES FOR COMMERCIAL DEVELOPMENT	VALLEJO	CA	****	MISAWA HOMES CO	RE	338.0
JA	26 ACRES COMMERCIAL LAND	MAKAHA	HI	****	HAWAII AISTAR	RE	13.3
JA	297 ACRES	MIRA LOMA	CA	****	OHBAYASHI AMERICA CORP	JV	16.0
JA	53-ACRE SITE	ANAHEIM	CA	****	TAIYO DEVELOPMENT	RE	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
JA	ACCUROMM USA INC	LEXINGTON	KY	3546	FUJI SEIKO LTD ET AL	OT	
JA	ADVANCED MICRO DEVICES' PLANT	SAN ANTONIO	TX	3674	SONY CORP	AM	55.0
JA	ALLIED TELESIS	PORTSMOUTH	NH	5065	ALLIED TELESIS KK	OT	
JA	ALPHA THERAPEUTIC CORP	LOS ANGELES	CA	2833	GREEN CROSS CORP, THE	PE	
JA	AMBRAKE CORP	ELIZABETHTOWN	KY	3714	AKEBONO BRAKE INDUSTRY CO LTD	PE	
JA	AMERICAN HONDA MOTOR CO	PORTLAND	OR	5012	HONDA MOTOR CO LTD	OT	
JA	AMERICAN PRECISION MACHINERY INC	HOPKINSVILLE	KY	3544	MITSUBISHI HEAVY IND LTD	PE	
JA	AMOCO NISSEKI CLAF INC	ATLANTA	GA	2297	NIPPON OIL CO LTD	JV	
JA	AMOCO/JAPEX JOINT VENTURE	GULF OF MEXICO	LA	1311	JAPAN, GOVERNMENT OF	JV	15.0
JA	AMTEK INC	PORTLAND	OR	5146	ASAHI DENKO KOGYO KK ET AL	OT	
JA	ANDREW JERGENS CO	CINCINNATI	OH	2844	KAO CORP	PE	3.0
JA	ANN KLEIN CO	MANHASSET	NY	5621	TAKI TOMINO	OT	1.0
JA	AP TECHNOGLASS CO	BELLEFONTAINE	OH	3211	ASAHI GLASS CO LTD	EI	
JA	APOGEE	NEW YORK	NY	5137	TOYO MENKA KAISHA LTD	JV	
JA	ARISTECH CHEMICAL CORP	PITTSBURGH	PA	2821	MITSUBISHI CORP ET AL	AM	880.0
JA	ARTISTIC SHOWER DOOR CO INC	REDWOOD CITY	CA	3231	NIFCO INC	AM	3.1
JA	ARVIN SANGO INC	MADISON	IN	3714	SANGO CO LTD	PE	9.0
JA	ASAHI MOTOR WHEEL CO INC	SOMERSET	KY	3714	NGK INSULATORS LTD ET AL	PE	
JA	ASSOCIATED FUEL PUMP SYSTEMS CORP	ANDERSON	SC	3714	NIPPONDENSO CO LTD ET AL	NP	60.0
JA	ATC INC	NASHVILLE	TN	2821	UBE INDUSTRIES LTD ET AL	NP	3.0
JA	ATON COMPONENTS INC	LEITCHFIELD	KY	3645	OIGAWA ELECTRIC CO LTD ET AL	NP	
JA	AU'S PLUMBING & METAL WORK INC	HONOLULU	HI	1711	TAISEI ONCHO KOGYO CO	AM	
JA	AVENTINE CENTER	SAN DIEGO	CA	****	JAPANESE INVESTORS	OT	200.0
JA	AVX CORP	NEW YORK	NY	3675	KYOCERA CORP	AM	620.0
JA	AZTEC COATING CO	LEIPSIK	OH	3312	KOBE STEEL LTD	JV	100.0
JA	BANK OF KINKI	NEW YORK	NY	6081	BANK OF KINKI	OT	
JA	BELLEVIEW BILTMORE RESORT HOTEL	BELLEAIR	FL	7011	MIDO DEVELOPMENT CO	AM	27.5
JA	BENT TREE OAKS-FOUNTS-BROOK, & WINDSONG	DALLAS	TX	****	JAPANESE INVESTORS	JV	17.8
JA	BEST WESTERN FOODS INC	LOS ANGELES	CA	2013	KYOTARU CO LTD	AM	41.5
JA	BICEN TOOL & SUPPLY CO	LEXINGTON	KY	5251	TEZUKA KOSAN CO LTD	AM	
JA	BIOMAGNETIC TECHNOLOGIES INC	SAN DIEGO	CA	3825	SUMITOMO METAL INDUSTRIES LTD	AM	10.0
JA	BIRMINGHAM BARONS	BIRMINGHAM	AL	7941	SUNTORY LTD	AM	3.6
JA	BIRTCHEER REAL ESTATE INC	LAGUNA NIGUEL	CA	6552	mitsui & CO	AM	190.0
JA	BI-LINGUAL CORP	MANHATTAN	NY	8299	MINAMI, HIROKO	OT	
JA	BLACK DIAMOND COAL MINE	BLACK DIAMOND	WA	1212	UNIDENTIFIED INVESTORS	AM	7.0
JA	BLACKHAWK PLAZA	SAN FRANCISCO	CA	****	RENOWN OF TOKYO	JV	50.0
JA	BOT FINANCIAL CORPORATION	BOSTON	MA	6021	THE BANK OF TOKYO GROUP	OT	
JA	BRENDAMOUR-YOKKAICHI WLDWIDE DIST CORP	ERLANGER	KY	4226	YOKKAICHI WAREHOUSE CO LTD	JV	
JA	BRIDGEFORD GROUP INC	NEW YORK	NY	6282	INDUSTRIAL BANK OF JAPAN	OT	50.0
JA	BRIDGESTONE SPORTING GOODS MFG INC	COVINGTON	GA	3949	BRIDGESTONE CORP	NP	
JA	BROD & MCCLUNG PACE CO	PORTLAND	OR	3433	SHINKO KOGYO CO LTD	AM	62.0
JA	BUCK-MATSUMOTO CHUCK CO	LOGANSPOET	IN	3545	MATSUMOTO MACHINE CO LTD	JV	
JA	BUG CO	LOS ALTOS	CA	3577	BUG CO LTD	OT	
JA	B&W CANNING'S JUICE PROC PLANT	GROVELAND	FL	2037	UNIDENTIFIED JAPANESE INVESTORS	AM	4.0
JA	CALIFORNIA PORTLAND CEMENT CO	LOS ANGELES	CA	3241	ONODA CEMENT CO LTD	AM	229.2
JA	CALTRANS BUILDING	SACRAMENTO	CA	****	EISEN REAL ESTATE CO LTD	AM	37.0
JA	CAMPBELL NISSAN BUENA PARK	ORANGE CTY	CA	5511	MARUBENI CORP	AM	
JA	CANON USA	SO BRUNSWICK	NJ	3861	CANON INC	NP	
JA	CARMELO POMODORO CO	NEW YORK	NY	2335	TAKASHIMAYA CO LTD	JV	
JA	CAROLCO PICTURES INC	LOS ANGELES	CA	7812	PIONEER ELECTRONIC CORP ET AL	AM	60.0

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
JA	CHAMPION NISSON DEALERSHIP	PITTSBURGH	CA	5511	NISSHO-IWAI CORP	AM	4.3
JA	CHICAGO RESEARCH AND TRADING GROUP LTD	CHICAGO	IL	6221	MITSUBISHI TRUST AND BANKING CORPORATION	JV	125.0
JA	COLIN MEDICAL INSTRUMENTS CORP	SAN ANTONIO	TX	3841	COLIN MEDICAL INSTRUMENTS CORP	NP	
JA	COLUMBIA PICTURES ENTERTAINMENT INC	CULVER CITY	CA	7812	SONY CORP	OT	
JA	COMMERCE PLACE	BALTIMORE	MD	****	KAJIMA CORPORATION	OT	45.0
JA	CONEX CABLE INC	DUBLIN	CA	3357	HITACHI CABLE LTD	JV	
JA	CONTROL DATA'S MICROGNOSIS INC	DANBURY	CT	3571	CSK CORP	AM	
JA	CORNER SITE FIFTH AVENUE AND 42ND STREET	NEW YORK	NY	****	TOUKU CO	RE	30.5
JA	CORONADO BAY HOTEL	SAN DIEGO	CA	7011	KUMAGAI GUMI-KAWASKI STEEL CORP ET AL	JV	
JA	COX CREEK REFINING CO	CURTIS BAY	MD	3331	MITSUBISHI METAL CORP	EI	
JA	CR BRAD'S HEALTHCARE CENTERS INC	MURRAY HILL	NJ	5912	KOBAYASHI PHARMACEUTICAL CO	AM	20.0
JA	CREST ENGINEERING CO LTD	MINNEAPOLIS	MN	3559	JIDOSHA BUHIN KOGYO CO LTD	AM	
JA	CROSS & TRECKER'S ROBERTS CORP	LANSING	MI	3535	SINTOKOGIO LTD	AM	9.0
JA	CROSSPOINT SOLUTIONS INC	SANTA CLARA	CA	3674	ASCII CORP	AM	6.0
JA	CT SCANNER MANUFACTURING INC	CONCORD	MA	3845	HITACHI MEDICAL COPR ET AL	NP	3.0
JA	DAIWA INVESTMENT ADVISERS	NEW YORK	NY	6282	DAIWA INVESTMENT TRUST AND MANAGEMENT CO	OT	
JA	DARUMA	LOS ANGELES	CA	5812	TAKASAKI BENTO KK	OT	
JA	DATA DOCUMENTS SYSTEMS INC	INDUS AIRPORT	KS	2752	NITTO DENKO CORP	AM	16.5
JA	DATAPRODUCTS CORP	WOODLAND HILLS	CA	3577	HITACHI LTD	AM	160.0
JA	DEBUR CORP	CHELMSFORD	MA	3541	SUMITOMO CORP	AM	
JA	DENVER BUFFALO CO	DENVER	CO	0212	TOKYO GENERAL CORP	JV	
JA	DESCENTE	DENVER	CO	5136	DESCENTE LTD	OT	
JA	DIANAL AMERICA INC	HOUSTON	TX	2821	MITSUBISHI RAYON CO LTD	NP	20.0
JA	DIEMAKERS INC	MONROE CITY	MO	3363	KANEMATSU CORP	AM	28.0
JA	DOUGLAS AUTOTECH CORP	BRONSON	MI	3714	FUJI SPINNING CO LTD	AM	2.5
JA	DYNAMIC LOOP CORP	WILMINGTON	DE	4813	NIPPON TELEGRAPH & TELEPHONE CORP	OT	
JA	DYNEPCO INC	FLANDERS	NJ	3087	DAICEL CHEMICAL IND LTD	PE	
JA	D&A TECHNOLOGY INC	MT PLEASANT	TN	3211	ASAHI GLASS CO LTD	JV	
JA	EASTMAN KODAK'S PATHTEK DIV	ROCHESTER	NY	3674	DAIWA INVESTMENT TRUST AND MANAGEMENT CO	AM	4.0
JA	EASTMAN KODAK'S VERBATIM CORP	CHARLOTTE	NC	3573	MITSUBISHI CORP	AM	200.0
JA	EICO INC	MILPITAS	CA	3672	MITSUBISHI INTL CORP	AM	
JA	EISAI RESEARCH INSTITUTE	BOSTON	MA	8731	IWATANI INTL CORP	OT	
JA	ELBA TOOL CO	ELBA	NY	3544	EISAI CO LTD	AM	
JA	EMBASSY SUITES HOTEL	DOWNEY	CA	7011	AMADA CO LTD	AM	
JA	EMPCO INDUSTRIES INC	GLENDALE	CA	5014	SANWA JUTAKU CO LTD	AM	30.0
JA	EPITAXX INC	PRINCETON	NJ	3825	T CHATANI & CO LTD ET AL	AM	6.5
JA	ESKAY CORP	BOUNTIFUL	UT	5084	NIPPON SHEET GLASS CO LTD	AM	
JA	EXSYS INC	ALBUQUERQUE	NM	5732	DAIFUKU CO LTD	OT	
JA	FARM BUREAU INSURANCE OFFICE BUILDING	DES MOINES	IA	****	SUMITOMO CORP	AM	16.0
JA	FEATHER RIVER FOODS INC	MARYSVILLE	CA	2034	PLAZA HOMES	AM	2.7
JA	FELISSIMO			5961	SHOEI FOODS CORP	AM	
JA	FILTEC INC	FINLAY	OH	3714	FELISSIMO	NP	
JA	FINE PACK INC	FT WAYNE	IN	3089	TOYO ROKI MANUFACTURING CO LTD	NP	20.0
JA	FOUNDERS CLUB GOLF CO	SAN MARCOS	CA	5941	CHUO KAGAKU CO LTD	JV	0.5
JA	FOUNTAINGROVE COUNTRY CLUB	SANTA ANA	CA	7997	ASICS CORP	AM	25.0
JA	FOX-FIRE RESORT AND COUNTRY CLUB	PINEHURST	NC	7011	FUTSU GOLF CLUB CO LTD	AM	3.5
JA	FOX-LOBER ASSOCIATES INC	NEW YORK	NY	7822	RABEX JAPAN LTD	AM	2.7
JA	FUJI FOODS US INC	DENVER	CO	2011	GAGA COMMUNICATIONS INC	AM	6.0
JA	GECOM CORP	GREENSBURG	IN	3429	SEIBU GROUP	NP	
JA	GENERAL ATOMICS' APPLIED SUPERCONETICS	SAN DIEGO	CA	3693	MITSUBI MINING & SMELTING CO LTD	PE	
					TOSHIBA CORP	AM	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
JA	GENERAL VIDEOTEX CORP	HARRISBURG	PA	7372	ASCII CORP	AM	1.0
JA	GREENWAY RENAISSANCE HOTEL	RICHARDSON	TX	7011	GGG INVESTMENT INC	AM	
JA	GREYHOUND ACCOUNTING CENTER	WEST DES MOINES	IA	****	PLAZA HOMES	AM	16.1
JA	GUARDIAN ELECTRIC MFG CO	WOODSTOCK	IL	3699	LOIKE ELECTRIC IND CO LTD	AM	8.0
JA	GULFSTREAM PARK & CALDER RACE COURSE	MIAMI	FL	7948	VICTORIA CO LTD	AM	50.0
JA	G.S.W. MFG INC	FINDLAY	OH	3694	SHINSEI HARNESS INC	NP	
JA	H F AHMANSON & CO HEADQUARTERS BUILDING	LOS ANGELES	CA	****	KAWASAKI ENTERPRISES INC ET AL	AM	45.0
JA	HACIENDA DE MONTEREY RETIREMENT COMMUNITY	PALM DESERT	CA	****	MARUKO INC	AM	27.0
JA	HAKUHODO ADVERTISING AMERICA	NEW YORK	NY	7311	HAKUHODO INC	PE	
JA	HAMPTON INN KEY WEST	KEY WEST	FL	7011	HINOMARU HIRE CO LTD	AM	
JA	HARRINGTON HOISTS INC	MANHEIM	PA	3536	KITO CORP	AM	7.8
JA	HAWAII BUSINESS PARK	HONOLULU	HI	****	TOSEI SHOJI CO ET AL	AM	12.0
JA	HAWAII PRINCE HOTEL	HONOLULU	HI	7011	SEIBU INC	OT	150.0
JA	HEAVENLY VALLEY SKI RESORT	SO. LAKE TAHOE	CA	7011	KAMORI KANKO CO	AM	90.0
JA	HEMMETER AVIATION INC	HONOLULU	HI	4581	KYOTO TUSSHINKI GROUPE	AM	10.0
JA	HEMMETER CORP BUILDING	HONOLULU	HI	****	BIGI CORP	AM	
JA	HENNINGSEN FOODS INC	WHITE PLAINS	NY	2015	QP CORP	AM	12.0
JA	HIGH BLUFF DEL MAR OFFICE BUILDING	DEL MAR	CA	****	MARUKO INC	AM	14.5
JA	HILLCREST COUNTRY CLUB	HOLLYWOOD	FL	7999	JAPANESE INVESTOR GROUP	AM	9.3
JA	HILO HAWAIIAN	HILO	HI	7011	TOKYO NISSAN AUTO SALES CO	AM	6.7
JA	HITACHI	BOSTON	MA	3571	HITACHI LTD	OT	
JA	HI-LEX CORP	LITCHFIELD	MI	3625	NIPPON CABLE SYSTEM INC	NP	
JA	HOME SAVING OFFICE TOWER	LOS ANGELES	CA	****	KAWASAKI ENTERPRISES INC	AM	83.0
JA	HONDA R & D NORTH AMERICA	MARYSVILLE	OH	3711	HONDA MOTOR CO LTD	PE	27.0
JA	HONMURA-AN RESTAURANT	NEW YORK	NY	5812	KOBARI FAMILY	OT	
JA	HONOLULU CLUB BUILDING	HONOLULU	HI	****	ARAI & CO LTD	AM	29.4
JA	HOOVER GROUP'S BALL PRDTS DIV	ERWIN	TN	3562	TSUBAKIMOTO PREC PRDTS CO LTD	AM	64.6
JA	HOTEL	MAUI	HI	7011	DIA CONSTRUCTION CO LTD	AM	18.8
JA	HOTEL INVESTORS CORP-HOTEL INVEST' TRUST	SAN DIEGO	CA	7011	EIE INTERNATIONAL CORP	AM	152.2
JA	HOTEL NIKKO ATLANTA	ATLANTA	GA	7011	NIKKO HOTELS INTERNATIONAL	OT	
JA	HOTEL SITES (2) AT KO OLINA RESORT	WEST OAHU	HI	****	TOWN DEVELOPMENT CO	RE	75.0
JA	HOTEL SITES (4) AT KO OLINA RESORT	OAHU	HI	****	TOWN DEVELOPMENT CO LTD	RE	110.0
JA	HOWARD H SWEET & SONS INC	ATTLEBORO	MA	3911	MITSUBUKOSHI LTD ET AL	AM	
JA	HUDSON SOFT USA	SAN FRANCISCO	CA	7372	HUDSON SOFT CO	OT	
JA	HUTCHINSON AUTO & TRANSPORT CO INC	HONOLULU	HI	4212	INTERNATIONAL R & D CO LTD	AM	8.5
JA	HYATT GRAND CHAMPION HOTEL	INDIAN WELLS	CA	7011	JAPANESE INVESTORS	AM	66.5
JA	HYOGO CULTURE & ECONOMIC CENTER	SEATTLE	WA	9611	HYOGO PREFECTURAL GOVERNMENT	OT	
JA	IDEC PHARMACEUTICALS CORP	LOS ANGELES	CA	8731	INSTITUTE OF IMMUNOLOGY CO	AM	23.0
JA	IMMUNETECH PHARMACEUTICAL'S R&D	SAN DIEGO	CA	8071	TANABE SEIYAKU CO LTD	EI	37.3
JA	IMRA AMERICA INC	ANN ARBOR	MI	3714	TOYOTA MOTOR CORP	NP	
JA	INDIAN RIVER'S GRAPEFRUIT PLANT	VERO BEACH	FL	0174	TOSHOKU LTD	AM	2.0
JA	INDIAN SUMMER INC	CROSSVILLE	TN	2099	NAKANO VINEGAR CO LTD	NP	
JA	INDIANA PRECISION TECHNOLOGY INC	INDIANAPOLIS	IN	3714	HONDA MOTOR CO LTD ET AL	PE	27.0
JA	INFORMATION & GRAPHICS SYSTEMS INC	BOULDER	CO	7373	HITACHI LTD	AM	2.3
JA	INSTITUTE FOR BIOLOGICAL R&D	IRVINE	CA	8731	KURAYA PHARMACEUTICAL CO LTD	AM	25.0
JA	INTEGRATED CMOS SYSTEMS CORP	SUNNYVALE	CA	3674	TOSHIBA CORP	AM	4.0
JA	INTELLISTOR	LONGMONT	CO	3572	FUJI ELECTRIC CO LTD	OT	11.0
JA	INTEL/NMBS DRAMS FABRICATIONS	SANTA CLARA	CA	3674	MINEBEA CO	JV	
JA	INTERNATIONAL CRANKSHAFT INC	GEORGETOWN	KY	3714	SUMITOMO METAL INDUSTRIES LTD	NP	32.0
JA	INTERNATIONAL HOLDING CAPITAL CORP	HONOLULU	HI	6712	SUMIX	AM	35.0

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
JA	IR JAPAN INC	SAN FRANCISCO	CA	8743	IRJ GROUP	OT	
JA	ISETAN OF AMERICA INC	WILMINGTON	DE	5611	ISETAN CO LTD	OT	
JA	ISHIDA AEROSPACE RESEARCH CENTER	FT WORTH	TX	3728	ISHIDA, TAIZO	NP	
JA	ISHIDA-TOYOTA	PARSIPPANY	NJ	5046	ISHIDA SCALES MFG CO LTD ET AL	OT	
JA	ISOWA INDUSTRY		NJ	5084	ISOWA INDUSTRY CO LTD	OT	0.1
JA	ITO-EN CO	HONOLULU	HI	2086	ITO-EN CO LTD	NP	19.6
JA	JAL'S CARGO FACILITY	PORTLAND	OR	4581	JAPAN AIRLINES CO LTD	OT	
JA	JAPAN EXTERNAL TRADE ORG (JETRO)	TAMPA	FL	9611	JAPAN, GOVERNMENT OF	OT	
JA	JAPAN TIMES WEEKLY INTERNATIONAL	LOS ANGELES	CA	2711	JAPAN TIMES CO LTD	OT	
JA	JAPAN TRAVEL BUREAU INTERNATIONAL	ORLANDO	FL	4724	JAPAN, GOVERNMENT OF	OT	
JA	JAPEX GULF OF MEXICO EXPLORATION INC	HOUSTON	TX	1311	JAPAN, GOVERNMENT OF	OT	
JA	JERRICO INC'S FAZORI RESTAURANTS	LEXINGTON	TX	5812	DUSKIN CO	AM	
JA	JETRO INDIANAPOLIS	INDIANAPOLIS	IN	9611	JAPAN, GOVERNMENT OF	OT	
JA	JOHNSON CONTROLS/TACHI-S CO VENTURE	LEWISBURG	TN	2531	TACHI-S CO LTD	JV	
JA	JOHNSON YOKOGAWA CORP (JYC)	NEWMAN	GA	3823	YOKOGAWA ELECTRONIC CORP	JV	
JA	JOHNSTON INC	NEW YORK	NY	5641	TAKI, TOMINO	OT	
JA	K LINE AMERICA INC	MURRAY HILL	NJ	4412	KAWASAKI KISEN KAISHA LTD	OT	
JA	K LINE AMERICA INC	CINCINNATI	OH	4412	KAWASAKI KISEN KAISHA LTD	OT	
JA	K LINE INTERNATIONAL USA INC	NEW YORK	NY	4412	KAWASAKI KISEN KAISHA LTD	OT	
JA	KAGOME USA	LOS BANOS	CA	2087	KAGOME CO LTD	NP	20.0
JA	KAKEN USA CORP	NEW YORK	NY	5122	KAKEN PHARMACEUTICAL CO LTD	OT	
JA	KANTO SEIKI CO LTD	LEWISBURG	PA	3714	KANTO SEIKI CO LTD	NP	19.6
JA	KANTUS ENGINEERING CORP (KEC)	DETROIT	MI	3714	NISSAN MOTOR CO LTD	NP	
JA	KANZAKI KOKYU	MORRISTOWN	TN	3594	YANMAR DIESEL ENGINE CO LTD	NP	
JA	KASAI KOGYO CO	LIVONIA	MI	8732	NISSAN MOTOR CO LTD	OT	
JA	KASEI VIRGINIA CORP	CHESAPEAKE	VA	3674	NISSAN MOTOR CO LTD	NP	20.0
JA	KATAYAMA AMERICAN CO INC	SHELBYVILLE	KY	3465	MITSUBISHI KASEI CORP	NP	
JA	KATO SPRING OF GEORGIA INC	RICHMOND	VA	5051	KATAYAMA KOGYO CO LTD	OT	
JA	KAWASAKI	FARMINGTON	MI	5084	KATO SPRING WORKS CO LTD	OT	
JA	KAWASAKI MOTOR MFG (USA) CORP	MARYVILLE	MO	3621	KAWASAKI HEAVY IND LTD	NP	200.0
JA	KAWASAKI WAFER TECHNOLOGY INC	SANTA CLARA	CA	3674	KAWASAKI HEAVY IND LTD	NP	45.0
JA	KDD AMERICA INC	NEW YORK	NY	8732	KAWASAKI STEEL CORP	OT	
JA	KEELER MURAKAMI INC	KENTWOOD	MI	3231	KOKUSAI DENSHIN DEMWA CO	JV	
JA	KEIO HIGH SCHOOL	PURCHASE	NY	8211	MURAKAMI KAIMEIDO CO LTD	OT	
JA	KEYSTONE CAMERA PRODUCTS CORP	CLIFTON	NJ	3861	KEIO UNIVERSITY	OT	
JA	KING INSTRUMENT CO	WESTBORO	MA	3651	MITSUBISHI CORP	AM	
JA	KITO CORP	LANCASTER	PA	3536	OTARI ELECTRIC CO LTD	AM	
JA	KLEERDEX CO	BRISTOL	PA	2821	KITO CORP	OT	
JA	KO OLINA RESORT HOTEL SITE	OAHU	HI	****	SEKISUI CHEMICAL CO LTD	AM	19.5
JA	KOBAYASHI-DUPONT	NEW YORK	NY	5199	PAN PACIFIC HOTELIERS INC	RE	15.3
JA	KOBE STEEL'S RESEARCH INSTITUTE	PALO ALTOS	CA	8732	KOBAYASHI PHARMACEUTICAL CO LTD	OT	
JA	KOKOKU STEEL CORD CORP	SCOTTSBURG	IN	2296	KOBE STEEL LTD	OT	
JA	KOLLMORGEN'S PCK TECHNOLOGY DIV	MELVILLE	NY	3672	KOBE STEEL LTD ET AL	NP	60.0
JA	KOMAG INC	MILPITAS	CA	3674	HITACHI CHEMICALS CO LTD	AM	12.0
JA	KONICA SUPPLIES MANUFACTURING INC	ELKTON	MD	3861	KOBE STEEL LTD	AM	20.0
JA	KOSHINO, JUNKO	NEW YORK	NY	5621	KONICA CORP	NP	
JA	KREMENTZ'S MCTEIGUE	NEWARK	NJ	3911	KOSHINO, JUNKO	OT	
JA	KUBOTA CORP	SANTA CLARA	CA	3575	MITSUKOSHI LTD ET AL	AM	0.4
JA	KURAYA AMERICA SYSTEMS	LOS ANGELES	CA	5122	KUBOTA CORP	OT	
JA	KURTA INPUT SYSTEMS	PHOENIX	AZ	3577	KURAYA PHARMACEUTICAL CO	OT	0.5
					MUTOH INDUSTRIES LTD	AM	13.3

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
JA	KWIK-SERV FOODS INC	SOUTH GATE	CA	5144	FUJI TRADING CO LTD	AM	2.0
JA	KYB INDUSTRIES INC	LOMBARD	IN	3714	TOYOTA MOTOR CORP ET AL	NP	
JA	KYOCERA IND CERAMICS CORP	SAN DIEGO	CA	5065	KYOCERA CORP	OT	
JA	KYODO AIR INC	LOS ANGELES	CA	4512	KYODO AIRLINES CO LTD	OT	
JA	LA QUINTA PLAZA SHOPPING CENTER	LA QUINTA	CA	****	MARUKO INC	AM	15.2
JA	LEASETEC CORP	BOULDER	CO	7372	TOKYO LEASING CO LTD	AM	
JA	LEPERCQ CAPITAL PARTNERS	NEW YORK	NY	6531	MITSUI TRUST & BANKING CO	AM	
JA	LEPTON INC	MURRAY HILL	NJ	3559	CANON INC	AM	
JA	LIBREX COMPUTER SYSTEMS INC	SAN JOSE	CA	3571	NIPPON STEEL CORP	OT	15.0
JA	LINCOLN CENTER	TIGARD	OR	****	SEIYU INTERNATIONAL CORPORATION	AM	67.0
JA	LONE STAR NORTHWEST INC.	SEATTLE	WA	3272	ONODA CEMENT CO LTD	EI	56.0
JA	LONGVIEW FIBER CO'S PLANT	LOS ANGELES	CA	2653	TOMOKU CO LTD & MITSUBISHI CORP	AM	26.0
JA	LOVE'S WOOD PIT BARBEQUE RESTAURANTS	LAGUNA HILLS	CA	5812	KYOTARU LTD	AM	3.6
JA	M C ALUMINUM AMERICA INC	COLUMBUS	IN	3355	ENSHU KEIGOKIN CO LTD	NP	
JA	MAEDA-EN	LOS ANGELES	CA	5499	MAEDA-EN	OT	
JA	MARRIOTT-SYMPHONY TOWERS	SAN DIEGO	CA	7011	DIA KENSETSU	AM	41.0
JA	MARSHALL PRODUCTS INC	LINCOLNSHIRE	IL	5047	OMRON CORP CO	AM	25.0
JA	MARUMAN GOLF CO	SAN DIEGO	CA	5091	MARUMAN CO LTD	OT	
JA	MARYCREST COLLEGE	DAVENPORT	IA	8221	OKINAGA, SHOICHI	AM	5.0
JA	MASQUERADE INTL INC	SAN DIEGO	CA	2389	ARAI SHOJI CO LTD	AM	2.0
JA	MATSUSHITA AVIONICS DEVELOPMENT CORP	IRVINE	CA	3651	MATSUSHITA ELEC IND CO LTD	OT	
JA	MATSUSHITA COMMUNICATION CO	PEACHTREE CITY	GA	3661	MATSUSHITA ELEC IND CO LTD	PE	1.3
JA	MATSUSHITA FLOOR CARE CO	DANVILLE	KY	3635	MATSUSHITA ELEC IND CO LTD	JV	
JA	MATSUSHITA REFRIGERATION CO	VONORE	TN	3585	MATSUSHITA ELEC IND CO LTD	NP	
JA	MATSUSHITA REFRIGERATION CO	MOORESVILLE	NC	3585	MATSUSHITA ELEC IND CO LTD	NP	120.0
JA	MATSUSHITA'S FACTORY AUTOMATION TECH CNT	FRANKLIN PARK	IL	3699	MATSUSHITA ELEC IND CO LTD	OT	
JA	MAUI LU RESORT	MAUI	HI	7011	DIA CONSTRUCTION CO LTD	AM	19.8
JA	MAZDA RESEARCH & DEVELOPMENT NO. AMERICA	FLAT ROCK	MI	3711	MAZDA MOTOR CORP	NP	1.1
JA	MCA INC	UNIVERSAL CITY	CA	7812	MATSUSHITA ELECTRIC INDUSTRIAL CO	AM	7,500.0
JA	MCINTOSH LABORATORY INC	BINGHAMTON	NY	3651	CLARION CO LTD	AM	30.0
JA	MEDIA INTERNATIONAL CORP	HOLLYWOOD	CA	7812	JAPANESE CONSORTIUM	OT	200.0
JA	MEDIO'S COPELCO FINANCIAL SERVICES GROUP	PENNSAUKEN	NJ	6341	C ITOH & CO.	AM	66.2
JA	MEI'S CALIFORNIA PEANUT CO	RICHMOND	CA	2064	EZAKI GLICO CO LTD	AM	58.0
JA	MERCHANDISE MART SITE	HONOLULU	HI	****	TOA KOGYO CO	RE	33.0
JA	MES ENGINEERING INC	HOUSTON	TX	8711	MITSUI ENGINEERING & SHIPBUILDING CO	NP	1.5
JA	METROLIGHT STUDIO INC	LOS ANGELES	CA	7374	CANON INC	AM	4.0
JA	MICHIGAN AUTOMOTIVE COMPRESSOR INC	SANDSTONE	MI	3585	NIPPONDENSO CO LTD ET AL	NP	140.0
JA	MIDTOWN PLAZA	ATLANTA	GA	****	MITSUBISHI ESTATE CO. ET AL	RE	74.0
JA	MID-ATLANTIC TOYOTA	GLEN BURNIE	MD	5012	TOYOTA MOTOR CORP	AM	20.0
JA	MINAMI TOWER	LAS VEGAS	NV	****	NANGAKU, MASAO	OT	90.0
JA	MISHIMA FOODS RESTAURANT	GARDENA	CA	5812	MISHIMA FOODS CO LTD	OT	
JA	MISSION BAY MARINA	SAN FRANCISCO	CA	4493	ASAHI KAIYO LTD	AM	14.0
JA	MITA COPYSTAR AMERICA INC		NJ	3579	MITA INDUSTRIAL CO LTD	PE	
JA	MITSUBISHI HEAVY IND OF AMERICA	HOPKINSVILLE	TN	3541	MITSUBISHI HEAVY IND LTD	NP	6.0
JA	MITSUBISHI-DRESSER			3563	MITSUBISHI HEAVY IND LTD	JV	
JA	MITSUI MINING CO	NEW YORK	NY	5199	MITSUI MINING CO LTD	OT	
JA	MOS BURGER	HONOLULU	HI	5812	MOS FOOD SERVICES INC	OT	
JA	MOSAIC SYSTEMS INC	FREMONT	CA	3674	SUMITOMO METAL INDUSTRIES LTD	AM	3.0
JA	MOUNTAIN COMPUTER INC	CAMPBELL	CA	3579	NISSHO IWAI CORP	AM	
JA	M. P. TECHNOLOGY CO	BETHESDA	MD	7372	YASHIMOTO, MATSUI	OT	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
JA	NAKAMICHI PERIPHERALS CORP	CYPRESS	CA	3577	NAKAMICHI CORP	OT	10.0
JA	NATIONAL STEEL CORP	PITTSBURGH	PA	3312	NKK CORP	EI	147.0
JA	NATIONAL STEEL CORP'S STEEL SERV CENTER	CINCINNATI	OH	5051	SUMITOMO CORP	AM	6.0
JA	NEC BUSINESS COM SYSTEMS (CENT.) INC	HOUSTON	TX	5065	NEC CORP	OT	
JA	NEWPORT ADHESIVES INC	FOUNTAIN VALLEY	CA	2891	MITSUBISHI RAYON CO LTD	AM	
JA	NEWPORT COMPOSITES INC	SANTA ANA	CA	2869	MITSUBISHI RAYON CO LTD	AM	38.0
JA	NEXGEN MICROSYSTEMS INC	SAN JOSE	CA	7372	ASCII CORP	AM	5.0
JA	NGK CERAMICS USA	MOORESVILLE	NC	5013	NGK SPARK PLUG CO LTD	PE	
JA	NHK ENTERPRISES USA INC	NEW YORK	NY	7812	NHK ENTERPRISES CO LTD ET AL	OT	
JA	NICHII CO	RALSTON	IA	2075	NICHII CO LTD	NP	3.5
JA	NICHIREI	SEATTLE	WA	2011	NICHIREI CORP	OT	
JA	NIPPON SUISAN		AK	2092	NIPPON SUISAN KAISHA LTD	NP	65.4
JA	NIPPONDENSO PLANTS (2)	MARYVILLE	TN	3625	NIPPON DENSO CO LTD	NP	
JA	NISSAN CAPITAL OF AMERICA INC	NEW YORK	NY	6159	NISSAN MOTOR CO LTD	OT	
JA	NISSAN MOTOR CORP	SMYRNA	TN	3714	NISSAN MOTOR CO LTD	PE	25.0
JA	NISSAN NO AMERICA INC	TORRANCE	CA	3711	NISSAN MOTOR CO LTD	NP	
JA	NISSEI ELECTRIC	LOS ANGELES	CA	5065	NISSEI ELECTRIC CO LTD	OT	
JA	NISTEM CORP	CHESAPEAKE	VA	3714	NISSHO CORP	NP	
JA	NITTA INTL INC	MONCK'S CORNER	SC	5085	NITTA INDUSTRIES CORP	AM	24.0
JA	NIU VALLEY SHOPPING CENTER	OAHU	HI	****	HOKKOKU KOHSAN CO	OT	
JA	NKK ELECTRONICS AMERICA INC	SAN JOSE	CA	5065	NKK CORP	OT	
JA	NOMURA ROSENBERG INVEST. TECH. INSTITUTE	SAN FRANCISCO	CA	6282	NOMURA SECURITIES	JV	35.0
JA	NORTHROP ANAHEIM PLANT	ANAHEIM	CA	****	TAIYO CORP	RE	
JA	NTN CORP	MT PROSPECT	IL	3562	NTN CORP	OT	100.0
JA	NTT DATA COMMUNICATIONS SYSTEMS CORP.	JERSEY CITY	NJ	7373	NIPPON TELEGRAPH & TELEPHONE CORP	OT	
JA	NYK LINE (NORTH AMERICA) INC	ATLANTA	GA	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	LONG BEACH	CA	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	NORFOLK	VA	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	MEMPHIS	TN	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	JACKSONVILLE	FL	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	HOUSTON	TX	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	DALLAS	TX	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	PHILADELPHIA	PA	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	SEATTLE	WA	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	NEW ORLEANS	LA	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	GARDEN CITY	GA	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	CHARLOTTE	NC	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	SAN FRANCISCO	CA	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	PORTLAND	OR	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	CHARLESTON	SC	4412	NIPPON YUSEN KK	OT	
JA	NYK LINE (NORTH AMERICA) INC	MIAMI	FL	4412	NIPPON YUSEN KK	OT	
JA	NYK (NORTH AMERICA) INC	BALTIMORE	MD	4412	NIPPON YUSEN KK	OT	
JA	OAK COURT	PLEASANT HILL	CA	****	NAKANO INTERNATIONAL CORP	JV	18.0
JA	OAK FOREST APARTMENTS	TAMPA	FL	****	JAPANESE INVESTOR	JV	1.1
JA	OAK-MITSUI INC	CAMDEN	SC	3497	MITSUI MINING & SMELTING CO LTD	NP	12.0
JA	ODAWARA AUTOMATION INC	TIPP CITY	OH	3621	ODAWARA ENGINEERING CO LTD	NP	
JA	OFFICE BLDGS OYSTER PT BUSINESS PK (2)	SAN FRANCISCO	CA	****	TOMOE SHOKAI LTD	AM	70.0
JA	OFFICE BUILDING	PASADENA	CA	****	TOHSHIN CORP	AM	33.0
JA	OFFICE BUILDING, 50 S. STEELE ST	CHERRY CREEK	CO	****	INAGEYA	AM	5.0
JA	OFFICE BUILDING - 55 WALL ST	NEW YORK	NY	****	KAJIMA CORP	AM	70.0

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
JA	OFFICE BUILDING - 550 SOUTH HOPE	NEWPORT BEACH	CA	****	OHBAYASHI CORP	JV	100.0
JA	OFFICE BUILDINGS IN PEACHTREE CENTER	ATLANTA	GA	****	NIPPON LIFE INSURANCE CO	JV	166.3
JA	OFFICE TOWER AT KOLL CENTER	IRVINE	CA	****	ZENITAKA CORP	JV	25.0
JA	OHIO KANPOH STEEL INC	OBETZ	OH	5051	KANPOH STEEL CO LTD ET AL	NP	
JA	OIL LEASES	GULF OF MEXICO	LA	1311	JAPAN, GOVERNMENT OF	AM	
JA	ONE GREAT AMERICAN PLAZA OFFICE BUILDING	SAN DIEGO	CA	****	SHIMIZU LAND CORP	JV	36.5
JA	ONE LIBERTY PLACE	PHILADELPHIA	PA	****	CHIYODA LIFE	OT	
JA	ORCABAY SEAFOODS INC	SEATTLE	WA	2092	TOKUSUI CO LTD	AM	2.3
JA	ORGANO (AMERICA) INC	ATLANTA	GA	3589	JAPAN ORGANO CO LTD	OT	
JA	ORTEL CORP	ALHAMBRA	CA	3812	SUMITOMO CORP	AM	13.1
JA	OSAKA GAS	PASADENA	CA	5084	OSAKA GAS CO LTD	OT	
JA	OTSUKA AMERICA INC	ROCKVILLE	MD	5161	OTSUKA FAMILY	NP	
JA	P3 RESTAURANT	HONOLULU	HI	5812	P3 CO LTD	OT	
JA	PACIFIC FOREST PRODUCTS PARTNERSHIP	TACOMA	WA	5031	FRONVILLE HOMES CORP	JV	
JA	PACIFIC INTERNATIONAL COMPUTING INC	SEATTLE	WA	7372	PACIFIC INTERNATIONAL COMPUTING LTD	OT	
JA	PACKAGE MACHINERY CO	STAFFORD SPGS	CT	3565	TOKYO AUTOMATIC MACHINERY WORKS LTD	EI	
JA	PANASONIC ADVANCED TV-VIDEO LABS	BURLINGTON	NJ	3663	MATSUSHITA ELEC IND CO LTD	OT	7.0
JA	PARK PLAZA	HIALEAH	FL	7011	EIE INTERNATIONAL CORP, ET AL	AM	25.0
JA	PEBBLE BEACH CO	PEBBLE BEACH	CA	7011	MINORU ISUTANI	AM	800.0
JA	PELICAN GOLF CLUB	ST PETERSBURG	FL	7997	KUROSAWA, HIDEO	AM	
JA	PHONE MATE INC	TORRANCE	CA	3661	ASAHI CORP	EI	7.3
JA	PIER COLONY	HUNTINGTON B'CH	CA	****	HASEKO CORP	JV	
JA	PIONEER VIDEO MFG INC	CARSON	CA	3651	PIONEER ELECTRONIC CORP	PE	
JA	PIONEER/ECLIPSE CORP	SPARTA	NC	2842	AMANO CORP	AM	15.0
JA	PLEASANT HAWAIIAN HOTEL	HONOLULU	HI	7011	NICHIEI CO LTD	AM	31.0
JA	PLUM CREEK REMANUFACTURING JOINT VENTURE	SPOKANE	WA	2452	SUMITOMO CORP	JV	1.5
JA	PLUMWOOD HOUSE	IRVINE	CA	8732	HITACHI LTD	OT	16.5
JA	PORTMAN HOTEL	SAN FRANCISCO	CA	7011	TOTYU CORP	AM	103.0
JA	POST COLLEGE	WATERBURY	CT	8221	OKINAGA, SOICHI	OT	
JA	POWER PLANT	ASHLAND	VA	4911	MITSUBISHI CORP	NP	400.0
JA	POWER SYSTEMS INC	BLOOMFIELD	CT	3679	MINEBEA CO LTD	AM	13.3
JA	PRECISION IMAGE CORP	REDWOOD CITY	CA	3573	GRAPHTEC CORP	EI	
JA	PRUDENTIAL INSURANCE COMPANY OF AMERICA	NEWARK	NJ	6311	ASAHI MUTUAL LIFE INSURANCE CO	JV	
JA	PURODENSO CO	JACKSON	TN	3714	NIPPONDENSO CO LTD	NP	17.0
JA	QUEEN KAPIOLANI AND QUALITY INN HOTELS	HONOLULU	HI	7011	SPORTS SHINKO	AM	100.7
JA	RAVEL INC	CLEARWATER	FL	5094	KUWAYAMA KIKINZOKU CO LTD ET AL	AM	3.0
JA	RAVINE GOLF CLUB INC	JACKSONVILLE	FL	7997	KONDO SANGYO CO LTD ET AL	AM	10.0
JA	REDONDO'S SAUSAGE FACTORY INC	WAIPAHU	HI	2013	NIPPON MEAT PACKERS	AM	7.0
JA	REGENT BEVERLY WILSHIRE HOTEL	BEVERLY HILLS	CA	7011	NISSHIN STEAMSHIP CO LTD	AM	100.0
JA	RESTAURANT ASSOCIATES INDUSTRIES INC	NEW YORK	NY	5812	KYOTARU CO LTD	AM	105.0
JA	RICOH CO	LAWRENCEVILLE	GA	3861	RICOH CO LTD	NP	19.6
JA	ROBESON INDUSTRIES CORP	MINEOLA	NY	3634	TANIFUJI MACHINE IND CO LTD ET AL	AM	2.8
JA	RODAN AMERICA INC	VALPARAISO	IN	5065	OKAYA ELEC IND CO LTD	OT	
JA	ROLLING HILLS GOLF & TENNIS CLUB	MIAMI	FL	7997	KASI, YOSHISAKA ET AL	AM	16.6
JA	SAITAMA BANK TRUST CO	NEW YORK	NY	6091	SAITAMA BANK LTD	OT	3.0
JA	SAKATA SEED CORP	YUMA	AZ	0182	SAKATA SEED CORP	OT	
JA	SAN GERONIMO VALLEY GOLF CLUB	MARIAN CTY	CA	7997	YOSHITADA, TAKAHASHI ET AL	AM	13.0
JA	SANAM CORP			5161	SANYO CHEMICAL INDUSTRIES LTD	AM	
JA	SAND'S OF KAHANA RESORT	HONOLULU	HI	7011	LIVEX	OT	
JA	SANYO ELECTRIC	SANTA CLARA	CA	5065	SANYO ELECTRIC CO LTD	OT	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
JA	SAPPORO VINEYARDS USA INC	SEATTLE	WA	2082	SAPPORO BREWERIES LTD ET AL	JV	140.0
JA	SENKO LOGISTICS INC	CARSON	CA	4731	SENKO CO LTD	OT	
JA	SERCOMP CORP	CHATSWORTH	CA	3955	mitsubishi pencil CO LTD	AM	11.8
JA	SEYMOUR TUBING	SEYMOUR	IN	3317	MITSUI & CO LTD ET AL	NP	17.0
JA	SHEARSON LEHMAN HUTTON HOLDINGS INC	NEW YORK	NY	6211	NIPPON LIFE INSURANCE CO	JV	
JA	SHERATON ANAHEIM	ANAHEIM	CA	7011	PACIFIC ISLANDIA RESORT INC	AM	65.0
JA	SHERATON-NANSAY HOTEL VENTURE CORP	HONOLULU	HI	****	NANSAY INTERNATIONAL	JV	
JA	SHINTEC INC	FREEPOR	TX	2821	SHIN-ETSU CHEMICAL CO LTD	PE	
JA	SHOP AMERICA INC	LAS VEGAS	NV	5331	ITO YOKADO CO LTD	AM	0.6
JA	SHOPPING CENTER	SAN DIEGO	CA	****	NAKANO VINEGAR CO LTD	AM	23.9
JA	SIGNAL PROCESSING TECHNOLOGIES	COLORADO SPGS	CO	3674	TOKO INC	AM	
JA	SKAARUP SHIPPING INTERNATIONAL CORP	GREENWICH	CT	4412	MITSUI-OSK LINES LTD	AM	
JA	SNOWSHOE SKI RESORT	SNOWSHOE	WV	7011	SKI VENTURE INC	AM	20.0
JA	SOFIX CORP	CHATTANOOGA	TN	2865	YAMADA CHEMICAL CO ET AL	NP	35.0
JA	SOLBOURNE COMPUTER INC	LONGMONT	CO	3573	MATSUSHITA ELEC IND CO LTD	AM	
JA	SONTERRA GOLF & COUNTRY CLUB	SAN ANTONIO	TX	7997	HIGA, KIYONORI ET AL	AM	20.0
JA	SONY CORP OPERATING SYSTEM	SAN JOSE	CA	3575	SONY CORP	OT	
JA	SONY ENGINEERING & MFG OF AMERICA	PARK RIDGE	NJ	3651	SONY CORP	OT	
JA	SOUTH TECH INC	TAPPAHANNOCK	VA	3089	CANON INC ET AL	NP	
JA	SOUTHWEST STEEL SUPPLY CO	ST LOUIS	MO	5051	HANWA CO LTD	AM	
JA	SPACEHAB INC	WASHINGTON	DC	4789	MITSUBISHI CORP ET AL	EI	10.0
JA	SPD MAGNET WIRE CO	MORGANTOWN	KY	3357	SUMITOMO ELECTRIC INDUSTRIES CO LTD	JV	64.5
JA	SPORTS ARENA TRAVELODGE	INDIAN WELLS	CA	7011	MARUKO INC	AM	58.0
JA	SPRAGUE TECHNOLOGY'S SEMICONDUCTOR GROUP	WORCESTER	MA	3674	SANKEN ELECTRIC CO LTD	AM	
JA	STEVE BAKER ASSOCIATES	ORLANDO	FL	7996	MITSUBISHI CORP	AM	
JA	STONEBRIDGE RANCH	MCKINNEY	TX	****	YUKIO KITANO	AM	61.0
JA	SUBARU OF AMERICA INC	CHERRY HILL	NJ	5012	FUJI HEAVY INDUSTRIES LTD	EI	208.0
JA	SUGARMILL WOODS COUNTRY CLUB	TAMPA	FL	7997	INOUE, YUKISHISA	AM	8.6
JA	SUNBANK CENTER	FORT LAUDERDALE	FL	****	NISSHO IWAI CORP	OT	15.0
JA	SYBELCO INC		MA	3621	ORIENTAL MOTOR CO LTD	AM	4.0
JA	TAIDO USA	WASHINGTON	DC	8733	HIRAKI, DR TOSHIHISA	OT	
JA	TAIYO OIL CO	JERSEY CITY	NJ	5541	TAIYO OIL CO LTD	OT	
JA	TAKARA DESIGN OF NEW YORK	NEW YORK	NY	3944	TAKARA CO LTD	NP	
JA	TALBOTS INC	WESTPORT	CT	5641	JUSCO CO LTD	OT	
JA	TALBOTS INC	RESTON	VA	5961	JUSCO CO LTD	OT	
JA	TALBOTS INC	SO PORTLAND	ME	5961	JUSCO CO LTD	OT	
JA	TALBOTS INC	CHARLOTTE	NC	5641	JUSCO CO LTD	OT	
JA	TAM'S STATIONERS	PARAMOUNT	CA	5943	TFI	AM	
JA	TAPATIO SPRINGS GOLF & COUNTRY CLUB	BOERNE	TX	7997	HIYA, KIYONORI ET AL	AM	
JA	TASUS CORP	BLOOMINGTON	IN	3089	TSUCHIYA MFG CO LTD ET AL	NP	
JA	TATSUEI INDUSTRIES KK	RUSSELLVILLE	KY	3714	MAZDA MOTOR CORP	NP	
JA	TECHNICAL ARTS CORP	REDMOND	WA	3829	TOYO TIRE & RUBBER CO	AM	
JA	TEELON PACKAGING		SC	3089	KUREHA CHEMICAL IND CO	JV	
JA	TEKMATX	CHARLOTTE	NC	5084	MARUBENI CORP	OT	
JA	TENNECO SODA ASH JOINT VENTURE CO	GREEN RIVER	WY	1474	ASAHI GLASS CO LTD	JV	100.0
JA	TERA MICRO SYSTEMS INC	SANTA CLARA	CA	3577	ASCII CORP	AM	2.0
JA	TERUMO CORP	FRANKLIN TOWNSP	NJ	5047	TERUMO CORP	OT	
JA	TEXAS INSTRUMENTS' PHOTO MASK OPER	DALLAS	TX	3674	TOPPAN PRINTING CO LTD	AM	19.0
JA	TEZUKA CORP	LEXINGTON	KY	5013	TEZUKA KOSAN CO LTD	OT	
JA	TG (USA) CORP	PERRYVILLE	MI	3714	MITSUI & CO LTD ET AL	PE	10.0

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
JA	THREE BOND CO	CINCINNATI	OH	2891	THREE BOND CO LTD	NP	1.4
JA	TIFFANY & CO	FAIRFAX	VA	5944	MITSUKOSHI LTD ET AL	OT	
JA	TIFFANY & CO	BEVERLY HILLS	CA	5944	MITSUKOSHI LTD ET AL	OT	
JA	TODD SHIPYARD CORP'S FACILITY	GALVESTON	TX	4491	TATSUMI SHOKAI CO LTD	AM	30.0
JA	TOMEN APPAREL GROUP INC	NEW YORK	NY	5136	TOYO MENKA KAISHA LTD	OT	
JA	TOPPAN PRINTING CO	LOS ANGELES	CA	2732	TOPPAN PRINTING CO LTD	OT	
JA	TOSHIBA AMERICA CONSUMER PRDTS INC	WAYNE	NJ	3651	TOSHIBA CORP	OT	
JA	TOSHIBA CORP	LEBANON	TN	3663	TOSHIBA CORP	PE	
JA	TOSHIBA TUNGALOY MFG INC	ELK GROVE VIL	IL	3545	TOSHIBA TUNGALOY CO LTD ET AL	NP	
JA	TOSHIBA'S PROCUREMENT & EXPORT DIV	SAN FRANCISCO	CA	3577	TOSHIBA CORP	OT	
JA	TOWA CO	SUNNYVALE	CA	5065	TOWA CO LTD	OT	
JA	TOYO SECURITIES CO	NEW YORK	NY	6211	TOYO SECURITIES CO	OT	
JA	TOYOTA MOTOR CORP	NEW YORK	NY	5012	TOYOTA MOTOR CORP	OT	
JA	TOYOTA MOTOR SALES USA	LONG BEACH	CA	5012	TOYOTA MOTOR CORP	OT	
JA	TOYOTA TECHNICAL CENTER USA INC	PHOENIX	AZ	8734	TOYOTA MOTOR CORP	NP	110.0
JA	TRITON PICTURES CO	LOS ANGELES	CA	7822	KADOKAWA FAMILY	AM	
JA	TYCOON/FINNOR CORP	HALLANDALE	FL	3949	TAKAHASHI, HIRDMICHI	AM	
JA	U N A CORP	REVERE	MA	5051	OKURA & CO LTD	AM	1.2
JA	U S GRANT HOTEL	SAN DIEGO	CA	7011	SANSEI	AM	30.0
JA	UKAI	WASHINGTON	DC	5812	UKAI	OT	
JA	ULVAC JAPAN	FREMONT	CA	3674	ULVAC JAPAN LTD	OT	
JA	UMEDA RESTAURANT	NEW YORK	NY	5812	UMEDA, AKIO	JV	
JA	UNIDENTIFIED BEEF PACKING PLANT	DENVER	CO	2011	FUJI SHOKUJIN CO LTD	AM	3.3
JA	UNION SPECIAL CORP	CHICAGO	IL	3559	JUKI CO LTD	AM	95.0
JA	UNISTAR AIR CARGO	WOOD DALE	IL	4731	YAMATO TRANSPORT CO LTD	JV	
JA	UNITED ENGINEERS BUILDING	PHILADELPHIA	PA	****	SHUWA CORP	AM	71.0
JA	UNITY BUILDING	HONOLULU	HI	****	GRC CO LTD	AM	43.0
JA	UNIVERSE GAS & OIL CO INC	NEW YORK	NY	1311	JAPAN, GOVERNMENT OF	AM	
JA	USAA REAL ESTATE EQUITIES INC	SAN ANTONIO	TX	6798	DAI-TOKYO, YASHUDA, ET AL	OT	67.5
JA	VALUE RENT-A-CAR INC	DEERFIELD BCH	FL	7514	MITSUBISHI HEAVY INDUSTRIES LTD	AM	
JA	VERO BEACH CITRUS PACKERS INC	VERO BEACH	FL	5148	TOSHOKU LTD	OT	
JA	VULKOR INC	LOWELL	MA	3357	SHOWA ELECTRIC WIRE & CABLE CO LTD	AM	2.5
JA	W S TECHNOLOGIES INC	DAYTON	OH	5084	SAKURAI LTD ET AL	OT	
JA	WAKO CHEMICALS USA INC	CHESTERFIELD	VA	2833	TAKEDA CHEMICAL INDUSTRIES LTD	PE	12.0
JA	WARNER CORPORATE CENTER	LOS ANGELES	CA	****	NOMURA REAL ESTATE INTERNATIONAL INC	AM	76.0
JA	WATERSIDE APARTMENTS	CHESTERFIELD CY	VA	****	NISSEN DEVELOPMENT	JV	
JA	WELLS FARGO & CO	SAN FRANCISCO	CA	6021	NIKKO SECURITIES CO	JV	125.0
JA	WESTERN ZINC	ENGLEWOOD	CO	1031	MITSUMI MINING & SMELTING CO LTD	JV	
JA	WESTIN MAUI	MAUI	HI	7011	ABE, KENTARO	AM	261.5
JA	WESTMAR COLLEGE	LEMARS	IA	8221	OKINAGA, SHOICHI	AM	4.2
JA	WESTRIDGE SHOPPING CENTER	OAHU	HI	****	TOKAI RAYON	AM	14.9
JA	WHEELING-NISSHIN INC	FOLLANSBEE	WV	3312	NKK CORP	PE	45.4
JA	WHIRLPOOL'S VACUUM CLEANER PLANT	DANVILLE	KY	3635	MATSUSHITA ELEC IND CO LTD	AM	
JA	WIGWAM RESORT HOTEL	PHOENIX	AZ	7011	KABUTO DECOM INC	AM	70.0
JA	WILTRON CO	MORGAN HILL	NC	3825	NIPPON ELECTRIC CO ET AL	AM	180.0
JA	WISHBONE HILL	SEWARD	AK	1212	IDEMITSU KOSAN CO LTD	OT	40.0
JA	WOODFIN SUITES	ROCKVILLE	MD	7011	HINOMARU HIRE LTD	AM	23.4
JA	WOODFIN SUITES	ORANGE COUNTY	CA	7011	YASUDA TRUST AND BANKING CO LTD	AM	14.0
JA	WOODLAKE COUNTRY CLUB	SAN ANTONIO	TX	7997	HIGA, KIYONORI ET AL	AM	5.5
JA	WORLD ENVIROTECH	SULLIVAN	NY	4953	KUBOTA LTD	NP	5.0

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
JA	WYCKOFF'S SNIPES VINEYARDS	SEATTLE	WA	0172	SAPPORO BREWERIES LTD	AM	
JA	YAMATO USA	LAKEMONT	SC	3559	YAMATO SEWING MACHINE MFG CO	OT	
JA	YAMAZAKI MAZAK	FLORENCE	KY	3577	YAMAZAKI MAZAK CORP	PE	60.0
JA	YAOHAN USA CORP	COSTA MESA	CA	5411	YAOHAN DEPARTMENT STORE CO LTD	OT	
JA	YATES INDUSTRIES	BORDENTOWN	NJ	3497	FURUKAWA ELECTRIC CO LTD ET AL	AM	175.0
JA	YERBA BUENA HOTEL	SAN FRANCISCO	CA	7011	KANSAI DEVELOPMENT	AM	4.5
KS	ADPLUS KETCHUM	NEW YORK	NY	7311	ADPLUS	JV	
KS	AMERICAN TAPE CO	MARYSVILLE	MI	2672	STC INC	AM	60.0
KS	BENEFIT TRUST BUILDING	CHICAGO	IL	****	KOREAN INVESTMENT GROUP	AM	6.0
KS	BIF KOREA	NEW YORK	NY	5713	BORNEO MERCHANTILE CO LTD	OT	11.0
KS	BORNEO INTERNATIONAL FURNITURE (BIF)	SAN MARCOS	CA	5021	BORNEO MERCANTILE CO LTD	OT	
KS	C Y AGENCY INC	CRANFORD	NJ	4729	CHO YANG SHIPPING CO	OT	
KS	CHO YANG LINES USA INC	CRANFORD	NJ	4412	CHO YANG SHIPPING CO	OT	
KS	FUR VAULT'S RETAIL FUR GROUP	NEW YORK	NY	5632	JINDO CORP	AM	15.0
KS	KIMTRON CORP	SAN JOSE	CA	3573	INKEL CORP	AM	
KS	LUCKY GOLDSTAR WESTERN DISTR CNTR	ONTARIO	CA	5084	GOLDSTAR CO LTD	OT	
KS	NATIONAL MICRONETICS INC	KINGSTON	NY	3679	TAE-IL MEDIA CO LTD	AM	4.2
KS	NICO BOCO	NEW YORK	NY	5651	NON-NO INTERNATIONAL GROUP	OT	
KS	NOSTALGIA NETWORK	WASHINGTON	DC	4841	MOON, SUN MYUNG	AM	
KS	PMX INDUSTRIES	IOWA CITY	IA	3364	POONGSAN METAL CORP	NP	
KS	POTOMAC TV COMMUNICATIONS INC	WASHINGTON	DC	7812	SUN MYUNG MOON ET AL	AM	
KS	SAMSUNG ELECTRONICS	SILICON VALLEY	CA	3571	SAMSUNG ELECTRONICS CO	OT	
KS	WILSHIRE COURT BUILDING	LOS ANGELES	CA	****	HA, STEVEN	AM	
KS	WILSHIRE PARK PLACE	LOS ANGELES	CA	****	LUCKY GOLD STAR INC	JV	7.8
LE	HENLEY GROUP INC	HAMPTON	NH	2819	ABOUKHATER, TOUFIC	AM	
MX	BRYAN, GONZALEZ/VARGAS, Y GONZALEZ BAZ	NEW YORK	NY	8111	BRYAN, GONZALEZ, ET AL	OT	
MX	NATIONAL, THE	NEW YORK	NY	2711	AZCARRAGA-MILMO, EMILIO	JV	100.0
MY	HERITAGE USA	CHARLOTTE	NC	7011	MUI CORPORATION ET AL	AM	16.5
MY	NEW HERITAGE USA	FORT MILL	SC	7996	MALAYSIAN UNITED INDUSTRIES BDH ET AL	AM	
NA	OFFICE BUILDING - 600 BRICKELL AVE	MIAMI	FL	****	SHERLON INVESTMENTS CORP	AM	12.0
NL	ACCUSTAR/PHILIPS	FARMINGTON HLS	MI	3651	NV PHILIPS	JV	
NL	AIM MANAGEMENT GROUP INC	HOUSTON	TX	6211	NATIONALE-NEDERLANDEN N.V.	AM	
NL	AMP/AKZO	HARRISBURG	PA	3672	AKZO NV	JV	
NL	BAYLOR TECHNOLOGY	SUGAR LAND	TX	3443	ROYAL BEGEMAN GROUP	AM	
NL	DEER PARK TERMINAL	DEER PARK	TX	4491	PAKHOED HOLDING NV	OT	
NL	E W CURRY CO INC	PITTSBURGH	PA	5112	BUHRMANN-TETTERODE NV	AM	
NL	EXCHANGE BANCORP	CHICAGO	IL	6022	ALGEMENE BANK NEDERLAND NV	AM	420.0
NL	FILTROL CORP	LOS ANGELES	CA	2819	AKZO NV	AM	
NL	FORTUNE CENTER	MIAMI	FL	****	ZIJERVELD HOLDING BV	JV	2.6
NL	J B LIPPINCOTT CO	PHILADELPHIA	PA	2731	WOLTERS KLUWER NV	AM	115.8
NL	KOLLMORGEN'S ADDITIVE PRDTS DIV	AQUEBOGUE	NY	3679	AKZO NV	AM	50.0
NL	OFFICE BUILDING - 303 WEST MADISON ST	CHICAGO	IL	****	BOGAMIJ NV & DUTCH METALWORKERS PEN FUND	AM	90.0
NL	OFFICE TOWER - 633 ST CLAIR PL	CHICAGO	IL	****	JANIVO GROUP	OT	50.0
NL	OIL LEASES	GULF OF MEXICO	LA	1311	ROYAL DUTCH SHELL GROUP	AM	
NL	QUINTEC LAMINATED PRODUCTS	ANAHEIM	CA	3672	AKZO NV	AM	
NL	REGENCY OFFICE CENTER	PORT RICHEY	FL	****	WETERINGWEG VASTGOED BV	AM	2.5
NL	SCHWARZ, FAO	NEW YORK	NY	5942	NV KONINKLIJKE BIJENKORF BEHEER	AM	40.0
NL	THE SHOPPES OF ORCHID LAKE	PORT RICHEY	FL	****	WETERINGWEG VASTGOED BV	AM	2.5
NL	TRITON COAL'S BUCKSKIN MINE	GILLETTE	WY	1221	ROYAL DUTCH SHELL GROUP	AM	
NO	BELVEDERE CORP	NEW YORK	NY	6321	CHRISTIANA HOLDING CO	JV	

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
NO	DUAL DRILLING CO	DALLAS	TX	1381	MOSVALD SHIPPING A/S	AM	170.0
NO	ELKEM METALS CO	ALEPPO	PA	3313	ELKEM A/S	NP	4.0
NO	GLOBAL MARINE INC	HOUSTON	TX	1381	NORSK VIKINGOLJE	EI	7.2
NO	HITEMP WIRES INC	BOHEMIA	NY	3357	NEK CABLE A/S	AM	
NO	NORTANKERS INC	NEW YORK	NY	4412	KLOSTER, KNUT U JR	EI	10.9
NO	READING & BATES CORP	HOUSTON	TX	1381	BLYSTAD, THOMAS ET AL	AM	
NO	WESTERN CO OF NORTH AMERICA	FORT WORTH	TX	1389	AKSJEFONDET NORFUND-PLUSS	EI	11.5
NZ	EVEREST & JENNINGS INTERNATIONAL	LOS ANGELES	CA	3842	BRIERLEY, RONALD ET AL	EI	
NZ	ISLANDER	SANTA CATALINA	CA	2711	INDEPENDENT NEWSPAPERS LTD	AM	
NZ	LA QUINTA MOTOR INNS INC	SAN ANTONIO	TX	7011	BRIERLEY, RONALD ET AL	OT	3.8
NZ	LAMSON & SESSIONS CO	CLEVELAND	OH	3714	BRIERLEY, RONALD ET AL	AM	
NZ	PETROLEUM HELICOPTERS INC	NEW ORLEANS	LA	4522	BRIERLEY, RONALD A ET AL	AM	7.9
NZ	TRITON ENERGY CORP	DALLAS	TX	1311	BRIERLEY, RONALD A ET AL	EI	
PM	KEY BISCAYNE BANK	MIAMI	FL	6022	KARDONSKI FAMILY	AM	
PO	CPRM	WASHINGTON	DC	4813	PORTUGAL, GOVERNMENT OF	OT	
SA	STAR ENTERPRISE	PORT ARTHUR	TX	2911	SAUDI ARABIA, GOVERNMENT OF	PE	50.0
SN	ALLIANZ FINANCIAL CENTRE	DALLAS	TX	****	KUO HOTEL CORP	AM	60.0
SN	ALLISON-MCDERMID INC	BROWNSVILLE	TX	1389	KEPPEL GROUP, THE	AM	6.0
SN	DELTA AIRLINES INC	ATLANTA	GA	4512	TEMASEK HOLDINGS (PTE) LTD	EI	183.0
SN	INN ON THE PARK	HOUSTON	TX	****	KUO INVESTMENTS	AM	40.0
SN	INTERCONNECTION PRODUCTS INC	SANTA ANA	CA	3678	WEARNES BROTHERS LTD	AM	
SN	SINGAPORE AIRLINES LTD	LOS ANGELES	CA	4512	TEMASEK HOLDINGS (PTE) LTD	OT	8.0
SO	FREEMPORT-MCMORAN GOLD CO	ELKO	NV	1041	OPPENHEIMER, HARRY F	AM	705.0
SO	MINORCO USA	DENVER	CO	1041	OPPENHEIMER, HARRY F	OT	
SP	EXPOPIEL	NEW YORK	NY	5661	FARRUTX	OT	
SP	NORTH AMERICAN STAINLESS	CARROLLTON	KY	3312	ACERINOX SA	JV	111.0
SP	PALEX MEDICAL INC	MIAMI	FL	5047	PALEX MEDICAL GROUP	NP	
SP	WILLOWBROOK I AND II	HOUSTON	TX	****	VICTOR Y RENEDIOS	AM	
SW	ALBY-OLIN CHLORATES CO	WESTPORT	CT	5169	STORA KOPPARBERGS BERGSLAGS AB	EI	53.0
SW	ANTENNA ELECTRONICS CO	FT WORTH	TX	3662	ALLGON AB	AM	
SW	ATLANTIC CONTAINER LINE	S PLAINFIELD	NJ	4412	BILSPEDITION AB ET AL	OT	
SW	AUSTIN CENTER SOUTH	TAMPA	FL	****	SWEDISH INVESTORS	AM	
SW	BAYSHORE PLACE	TAMPA	FL	****	SWEDISH INVESTORS	AM	22.6
SW	CD MEDICAL INC	MIAMI LAKE	FL	3841	ALTHIN MEDICAL GROUP AB	AM	
SW	COBE LABORATORIES INC	LAKWOOD CO	CO	3841	AB VOLVO	AM	253.0
SW	CR INDUSTRIES	ELGIN	IL	3053	SKF AB	AM	
SW	ESSELTE BUSINESS SYSTEMS INC	GARDEN CITY	NY	2761	ESSELTE AB	EI	215.0
SW	FACULATIVE MANAGERS CORP	STAMFORD	CT	6311	SKANDIA AB	JV	
SW	GLC TOWER	ATLANTA	GA	****	GULLSTEDT GRUPPEN	AM	90.0
SW	IJ HOLDINGS CORP	NEW YORK	NY	3731	AB VOLVO	AM	100.0
SW	IKEA	ELIZABETH	NJ	5712	KAMPRAD, INGVAR	OT	
SW	MCGILL MANUFACTURING CO	VALPARAISO	IN	3562	SKF AB	AM	135.0
SW	NEW SWEDEN TRADE CENTER	TRENTON	NJ	5111	AMERIKA NYA SVERIGE AB	OT	
SW	NORTH ATLANTIC CASUALTY & SURETY	INDIANAPOLIS	IN	6411	WASA INSURANCE HOLDING CO	AM	12.0
SW	OFFICE BUILDING	ATLANTA	GA	****	IMMOBILIA INTERNATIONAL	AM	13.5
SW	OLSEN, J PERRY RANCH	VAIL	CO	0214	LINDHOLM, MAGNUS	AM	8.8
SW	RIVER VILLAGE	BONSALL	CA	****	CENTRUMINVEST AB	OT	27.0
SW	TENNESSEE CHEMICAL CO	COPPERHILL	TN	2819	TRELLEBORG AB	AM	
SW	VOLVO GM HEAVY TRUCK CORP	ORRVILLE	OH	3711	AB VOLVO	PE	
SW	WALLENIOUS LINES NORTH AMERICA INC	NORTHBROOK	IL	4731	REDERI AB	OT	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
SZ	AMERICAN HEALTH SERVICES CORP	NEWPORT BCH	CA	3845	OMNI HOLDING AG	AM	7.0
SZ	BEA ASSOCIATES INC	NEW YORK	NY	6282	CREDIT SUISSE SA	AM	
SZ	BERNA PRODUCTS INC	CORAL GABLES	FL	5122	SWISS SERUM & VACCINE INSTITUTE	NP	
SZ	CIBA GEIGY CORP	MCINTOSH	AL	2821	CIBA GEIGY LTD	NP	85.0
SZ	CIN MILACRON'S IND ROBOT BUS	CINCINNATI	OH	3541	ASEA BROWN BOVERI AG	AM	
SZ	CS FIRST BOSTON INC	NEW YORK	NY	6211	CREDIT SUISSE SA	EI	300.0
SZ	DANZAS CORP	NEW YORK	NY	4731	DANZAS AG	OT	
SZ	EMERSON RADIO CORP	NORTH BERGEN	NJ	3651	FIDENAS INVESTMENT LTD ET AL	AM	7.5
SZ	GENENTECH INC	SAN FRANCISCO	CA	2834	HOFFMANN LA-ROCHE FAMILY	AM	2,110.0
SZ	GENERAL CASUALTY CO	SUN PRAIRIE	WI	6331	WINTERTHUR SWISS INSURANCE CO	AM	630.0
SZ	HART ENVIRONMENTAL MANAGEMENT	NEW YORK	NY	8711	SANDOZ AG	AM	
SZ	HILLS BROS COFFEE CO	SUFFOLK	VA	2095	NESTLE SA	PE	35.0
SZ	HOLNAM INC	DUNDEE	MI	3241	HOLDERBANK FINANCIERE GLARIS AG	EI	
SZ	IDEAL BASIC INDUSTRIES INC	DENVER	CO	3241	HOLDERBANK FINANCIERE GLARIS AG	EI	62.3
SZ	IPCO'S WHALEEDENT INTERNATIONAL DIV	NEW YORK	NY	3843	GURIT-HERBERLEIN AG	AM	32.0
SZ	JAMES RIVER'S NONWOVER PRODS DIV	GREENVILLE	SC	2297	HOLZSTOFF HOLDING AG	AM	175.0
SZ	LNS AMERICA INC	CINCINNATI	OH	5084	LNS SA	NP	1.5
SZ	MAX DAETWYLER CORP	CHARLOTTE	NC	5084	DAETWYLER HOLDING AG	OT	
SZ	MELCO INDUSTRIES INC	DENVER	CO	3552	SAURER-GRUPPE HLDG AG	AM	
SZ	POWDERHORN SKI RESORT	DENVER	CO	7011	INTERNATIONAL BRONZE CORP	AM	
SZ	RJR NABISCO'S CANDY BUSINESS	ATLANTA	GA	2064	NESTLE SA	AM	370.0
SZ	ROBERTSON-CECO CORP	PITTSBURGH	PA	3444	FRONTERA SA	EI	40.0
SZ	SCHOELLER/ROTOFIL	NEWPORT	VT	5131	SCHOELLER TEXTIL AG ET AL	OT	
SZ	SHOPPING CENTER-POWERLINE ROAD	BOCA RATON	FL	****	SWISS INVESTORS	AM	10.3
SZ	SWAROVSKI JEWELRY US LTD	CRANSTON	RI	3231	SWAROVSKI DANIEL CORP	PE	
SZ	UNITED CEMENT CO	ARTESIA	MS	3241	HOLDERBANK FINANCIERE GLARIS	AM	60.0
SZ	WOODS ON LA MONTE APARTMENTS	HOUSTON	TX	****	FIDINAM INVESTMENT CONSULTING INC.	AM	10.0
TH	CODE-A-PHONE CORP	CLACKAMAS	OR	5065	TECHNOLOGY APPLIC. (THAILAND) LTD	AM	
TU	FNB ROCHESTER CORP	ROCHESTER	NY	6021	CUKUROVA HOLDING AS GROUP	AM	29.0
TW	1.5-ACRE TRACT, ROSS & FIELD STS	DALLAS	TX	****	MARBLE ENTERPRISE CORP	RE	
TW	ALTOS COMPUTER SYSTEMS	SAN JOSE	CA	3571	ACER INC	AM	94.0
TW	EECO'S MAXISWITCH UNIT	TUCSON	AZ	3577	SILITEK CORP	AM	1.6
TW	FIRST COMMERCIAL BANK	NEW YORK	NY	6022	FIRST COMMERCIAL BANK	OT	
TW	FIRST COMMERCIAL BANK	LOS ANGELES	CA	6022	FIRST COMMERCIAL BANK	OT	
TW	FORMOSA PLASTICS CORP	HOUSTON	TX	2824	FORMOSA PLASTICS GROUP	PE	
TW	HUFFINGTON CORP'S PROPERTIES	HOUSTON	TX	****	ROC, GOVERNMENT OF	RE	
TW	MANCHESTER PLACE	AURORA	CO	****	YIP-LU PARTNERSHIP	AM	0.7
TW	MOUNTAIN VIEW APARTMENTS	DENVER	CO	****	YIP-LU PARTNERSHIP	AM	2.5
TW	OMNI BANK NA	MONTEREY PARK	CA	6021	CHINA REBAR CO	AM	21.0
TW	PIER POINT VILLAGE 6	AURORA	CO	****	YIP-LU PARTNERSHIP	AM	2.0
TW	RAMADA RENAISSANCE HOTEL	MESA	AZ	7011	CHEN, WEN SUN	AM	7.0
TW	SEQ TECHNOLOGY	SAN JOSE	CA	3674	HUALON MICROELECTRONICS	AM	5.3
TW	SHOPPING CENTER AT SOUTHPARK	LITTLETON	CO	****	YIP-LU PARTNERSHIP	AM	15.5
TW	WYNDHAM FOODS INC	SAN FRANCISCO	CA	2032	PRESIDENT ENTERPRISES CORP	AM	335.0
TW	WYSE TECHNOLOGY INC	SAN JOSE	CA	3575	KOD FAMILY	AM	270.0
UK	AIRCO GASES	VANCOUVER	WA	5169	BOC GROUP PLC	NP	1.5
UK	ALBION INSTRUMENTS	SALT LAKE CITY	UT	3841	BOC GROUP PLC	AM	22.0
UK	ALEX BROWN INC	BALTIMORE	MD	6531	KLEINWORT BENSON GROUP	JV	
UK	ALLWASTE'S GUZZLER MFG INC	BIRMINGHAM	AL	3589	POWERSCREEN INTL PLC	AM	18.0
UK	AMERICAN BANK STATIONERY CO	BALTIMORE	MD	2759	MB GROUP PLC	AM	300.0

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
UK	AMERICAN HOME'S BOYLE-MIDWAY DIV	NEW YORK	NY	2842	RECKITT & COLEMAN PLC	AM	1,250.0
UK	ATLANTA CAPITAL MANAGEMENT CO	ATLANTA	GA	6282	SAMUAL INVESTMENT MGMT GROUP LTD	AM	
UK	ATLAS POWDER CO	DALLAS	TX	2892	IMPERIAL CHEMICAL INDUSTRIES PLC	AM	193.0
UK	BABBIT & REIMAN	NEW YORK	NY	7311	GREENLESS, MICHAEL ET AL	OT	
UK	BG EXPLORATION AMERICA INC	HOUSTON	TX	1311	BRITISH GAS PLC	OT	
UK	BLACK & DECKER'S FOOTWEAR MATLS BUS	TOWSON	MD	3021	UNITED MACHINERY GROUP LTD	AM	125.0
UK	BOBBIN ORGANIZATION	COLUMBIA	SC	7389	BLENHEIM EXHIBITIONS GROUP PLC	AM	18.0
UK	BP CHEMICALS AMERICA'S (BAREX DIV)	LIMA	OH	2819	UNITED KINGDOM, GOVERNMENT OF	PE	30.0
UK	BUNKER HILL OFFICE BUILDING	HOUSTON	TX	****	NEWCASTLE ACQUISITION LTD PARTNERSHIP	AM	
UK	CHLORIDE ELECTRO-NETWORKS DIV	CALEDONIA	NY	3612	CHLORIDE GROUP PLC	PE	2.0
UK	CIN MILACRON'S INTL LASER MACHINES	INDIANAPOLIS	IN	3699	600 GROUP PLC	AM	
UK	CORROON & BLACK CORP	NEW YORK	NY	6411	WILLIS FABER	AM	778.0
UK	COURTAULDS PLC	HOUSTON	TX	5198	COURTAULDS PLC	OT	
UK	CURB/CAPITOL NASHVILLE	NASHVILLE	TN	3652	THORN-EMI PLC	JV	
UK	CUSTOMS CHEMICAL DISTRIBUTORS	AMARILLO	TX	5161	ELLIS & EVERARD PLC	AM	
UK	DAMON CORP'S ELECTRONICS DIV	WEST WOOD	MA	3679	SYSTEM 4 INTL BV	AM	12.0
UK	DEAK INTERNATIONAL RESOURCES	ATLANTA	GA	6221	THOMAS COOK GROUP	AM	
UK	DESOTO INC'S INDUSTRIAL COATING DIV	BERKELEY	CA	2851	COURTAULDS PLC	AM	135.0
UK	DI GIORGIO CORP BILTBEST WINDOWS	STE GENEVIEVE	MO	2431	HANSON PLC	AM	
UK	DIGITAL'S NETWORK COMM GROUP	ALPHARETTA	GA	3663	RACAL ELECTRONICS PLC	AM	49.0
UK	DUNKIN DONUTS INC	RANDOLPH	MA	5812	ALLIED-LYONS PLC	AM	325.0
UK	EATON TECHNOLOGIES INC	ANN ARBOR	MI	3621	HAWKER SIDDELEY GROUP PLC	AM	63.8
UK	EDISTO RESOURCES CORP	DALLAS	TX	1311	SCOTTISH AMICABLE INVEST MGRS LTD ET AL	AM	4.2
UK	EURO SYSTEMS INTERNATIONAL	STRATFORD	CT	8742	SBS GROUP	AM	
UK	EUROPEAN & GENERAL SHIPPING INC	MIAMI	FL	4731	EUROPEAN & GENERAL PLC	OT	
UK	EUROPLEX/ADCOR	ATLANTA	GA	3674	VAN DEPOLL FAMILY	NP	
UK	FBX CORP	HAUPPAUGE	NY	3669	SCANTRONIC HLDGS PLC	AM	5.5
UK	FERGUSON, THOMAS G. ASSOCIATES	PARSIPPANY	NJ	7311	SORRELL, MARTIN	AM	41.7
UK	FOREST COVE APARTMENTS	HOUSTON	TX	****	VICTORIA REALTY CO	AM	6.5
UK	FOX INC'S DELUXE FILM LAB	HOLLYWOOD	CA	7819	RANK ORGANIZATION PLC	AM	150.0
UK	FOXBORO CO	FOXBORO	MA	3823	SIEBE PLC	AM	656.4
UK	GAS HANDLING FACILITIES	PRUDHOE BAY	AK	1321	BRITISH PETROLEUM CO PLC	JV	556.6
UK	GNP COMMODITIES	CHICAGO	IL	6221	E D & F MAN INTERNATIONAL FUTURES INC	AM	
UK	GOLF INDUSTRY	NORTH MIAMI	FL	2721	STERLING PUBLISHING GROUP PLC	AM	
UK	GOURMET RETAILER, THE	NORTH MIAMI	FL	2721	STERLING PUBLISHING GROUP PLC	AM	
UK	GSD & M	AUSTIN	TX	7311	GREENLEES, MICHAEL ET AL	AM	48.5
UK	HALE SYSTEMS	CHARLOTTE	NC	3535	METSEC PLC	AM	3.0
UK	HARDEE'S FOOD SYSTEMS INC	ROCKY MT	NC	5812	BAT INDUSTRIES PLC	PE	
UK	HARDWICKE CHEMICAL CO	ELGIN	SC	2869	MTM PLC	AM	112.0
UK	HMV MUSIC LTD	NEW YORK	NY	5735	THORN EMI PLC	OT	
UK	HOUGHTON MIFFLIN'S BUSINESS PUBLICATIONS	BOSTON	MA	2731	MAXWELL, ROBERT	AM	
UK	HURL STATE PROJECT	PRUDHOE BAY	AK	1311	BRITISH PETROLEUM CO PLC	OT	
UK	HVC/DALY	CINCINNATI	OH	5169	ELLIS & EVERARD PLC	AM	
UK	INCHCAPE SHIPPING SERVICES (USA) INC	STAMFORD	CT	4731	INCHCAPE PLC	OT	
UK	INDCHEM INC	SAVANNAH	GA	5169	ELLIS & EVERARD PLC	AM	
UK	INN AT PERRY CABIN, THE	ST MICHAEL	MD	5812	ASHLEY, SIR BERNARD	OT	6.0
UK	INTERAMERICAN CONSOL & CARRIERS INC	MIAMI	FL	4731	OCEAN GROUP PLC	AM	2.1
UK	INTERVISUAL ADVERTISING	JACKSONVILLE	FL	2721	INTERVISUAL ADVERTISING LTD	OT	
UK	JAEGER'S	NEW YORK	NY	5611	COATS VIVELLA PLC	PE	
UK	JOSEPH & SCHILLER INC	MIAMI	FL	4731	OCEAN GROUP PLC	AM	2.2

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
UK	JP INDUSTRIES INC	ANN ARBOR	MI	3714	T & N PLC	AM	375.0
UK	KAY JEWELERS INC	ALEXANDRIA	VA	5149	RATNER GROUP PLC	AM	410.0
UK	KJWT	LOS ANGELES	CA	7311	SORRELL, MARTIN ET AL	OT	
UK	LIN BROADCASTING CORP	NEW YORK	NY	4833	UNITED KINGDOM, GOVERNMENT OF	EI	395.2
UK	LINCOLN-CROSS INC	NASHVILLE	TN	8742	WILLIS FABER PLC	AM	
UK	LUCAS SUMITOMO BRAKES INC	LEBANON	OH	3714	LUCAS INDUSTRIES PLC	NP	
UK	MAJESTIC SHIPPING CORP	NEW YORK	NY	4412	HELLESPONT SHIPPING CORP	AM	154.0
UK	MARTINDALE-HUBBELL INC	NEW PROVIDENCE	NJ	2741	REED INTERNATIONAL PLC	AM	303.7
UK	MCCAW CELLULAR COMMUNICATIONS INC	KIRKLAND	WA	4812	UNITED KINGDOM, GOVERNMENT OF	AM	1,500.0
UK	MCDEVITT & STREET	CHARLOTTE	NC	1542	BOVIS CONSTRUCTION CO	AM	52.0
UK	METIER MANAGEMENT SYSTEMS INC	HOUSTON	TX	7372	LUCAS INDUSTRIES PLC	AM	
UK	MIXED USE BLDG - 2311 M STREET NW	WASHINGTON	DC	****	YJ LOVELL (HOLDINGS) PLC	JV	10.5
UK	MR DONUT FRANCHISING OPERATIONS	MINNEAPOLIS	MN	5812	ALLIED-LYONS PLC	AM	27.0
UK	NATIONAL MINE SERVICE CO	INDIANA	PA	3532	CHARTER CONSOLIDATED PLC	EI	21.0
UK	NIAGARA STONE CORP	NIAGARA FALLS	NY	1429	STEETLEY PLC	AM	17.5
UK	NOVAR ELECTRONICS CORP	BARBARTON	OH	3669	RTZ CORP PLC	AM	27.8
UK	NOVASENSOR	FREEMONT	CA	3829	LUCAS INDUSTRIES PLC	AM	
UK	OFFICE AND RETAIL TOWER - 546 FIFTH AVE	NEW YORK	NY	****	SIR ROBERT McALPINE & SONS LTD, & LYNTON	JV	50.0
UK	OIL LEASES	GULF OF MEXICO	LA	1311	BRITISH PETROLEUM CO PLC	AM	15.1
UK	PACIFIC AGRICULTURAL HOLDINGS INC	FRESNO	CA	6552	ALBERT FISHER GROUP PLC	AM	
UK	PACIFIC MEDIA GROUP INC	SEATTLE	WA	2721	UNITED NEWSPAPERS PLC	AM	25.0
UK	PANEL PRINTS INC	OLD FORGE	PA	2752	LAIRD GROUP PLC	AM	36.8
UK	PARK WEST	SAN DIEGO	CA	****	GEORGE WIMPEY INC	OT	
UK	PEABODY HOLDING CO	ST LOUIS	MO	1212	HANSON PLC	EI	703.6
UK	PENSON FLORIDA INC	MIAMI	FL	4731	OCEAN GROUP PLC	AM	2.2
UK	PFIZER PIGMENTS INC	NEW YORK	NY	2816	HARRISONS & CROSFIELD PLC	AM	65.0
UK	PHILIPP BROTHERS' SUGAR BUSINESS	NEW YORK	NY	2062	GRAND METROPOLITAN PLC	AM	
UK	PHILIPS INDUSTRIES INC	DAYTON	OH	3442	HUTCHINGS, GREGORY	AM	550.0
UK	PILLSBURY CO	MURFREESBORO	TN	2038	GRAND METROPOLITAN PLC	PE	
UK	PILLSBURY CO	WELLSTON	OH	2038	GRAND METROPOLITAN PLC	PE	
UK	PPI DEL MONTE TROPICAL FRUIT CO	SAVANNAH	GA	5148	NADIR, ASIL	OT	
UK	PRC TECHNOLOGIES INC	DALLAS	TX	1311	CASPEN PLC	AM	
UK	PROFIT SYSTEMS INC	MARIETTA	GA	4731	LEP GROUP PLC	EI	20.7
UK	P&O CONTAINERS LTD	EAST RUTHERFORD	NJ	4412	P&O STEAM NAVIGATION CO PLC	OT	
UK	QUANTUM INDUSTRIES	SANTA ROSA	CA	3535	METSEC PLC	AM	
UK	RAMAN TECHNOLOGY INC	SALT LAKE CITY	UT	3841	BOC PLC	AM	1.5
UK	REEVES COMMUNICATIONS CORP	NEW YORK	NY	7819	THAMES TELEVISION PLC	AM	89.0
UK	RIGHTSOFT INC	SARASOTA	FL	7372	MAXWELL, ROBERT FAMILY	AM	5.0
UK	ROY ROGERS RESTAURANTS	HILLSIDE	NJ	5812	BAT INDUSTRIES PLC	AM	365.0
UK	SAIL	DES MOINES	IA	2721	REED INTERNATIONAL PLC	AM	
UK	SCOTTISH HERITABLE INC	FAIRFAX	VA	3274	SCOTTISH HERITABLE TRUST PLC	OT	
UK	SECURITIES GUARANTY INSURANCE SERVICES	SANTA ANA	CA	6351	SECURITY RISK SERVICES	AM	
UK	SMITH CORONA/ACER	SAN FRANCISCO	CA	3575	HANSON PLC ET AL	OT	
UK	SOUTHERN STEAMSHIP AGENCY INC	MOBILE	AL	4729	INCHCAPE PLC	AM	
UK	SOUTHWESTERN LABORATORIES INC	HOUSTON	TX	8734	HUNTINGDON INTERNATIONAL HOLDINGS PLC	AM	19.1
UK	SPY	NEW YORK	NY	2721	SAATCHI, CHARLES	AM	4.0
UK	STANDARD FRUIT & VEGETABLE CO INC	DALLAS	TX	5148	NADIR, ASIL	AM	30.2
UK	STANDARD OPTICAL EYEWORLD'S SELEC/LOCALE	SALT LAKE CITY	UT	5999	GRAND METROPOLITAN PLC	AM	
UK	SUPER CONCRETE CORP	WASHINGTON	DC	3273	EVERED PLC	AM	36.4
UK	T S ALLOYS	HOUSTON	TX	5051	BRITISH STEEL PLC	AM	

1990 FOREIGN INVESTMENTS, COMPLETED, BY SOURCE COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE (\$ MILLION)
UK	TENNIS INDUSTRY	NORTH MIAMI	FL	2721	STERLING PUBLISHING GROUP PLC	AM	
UK	THORNDIKE	UNITY	ME	2731	MAXWELL, ROBERT	AM	5.2
UK	TRANS UBIQUITY CORP	BOSTON	MA	4225	NATIONAL FREIGHT CONSORTIUM PLC	AM	
UK	U S RE CORP	NEW YORK	NY	6321	GARTMORE INVESTMENT MANAGEMENT LTD	AM	
UK	UNITED TECHNOLOGIES' GLOBAL AUTO SEALING	HARTFORD	CT	2891	BTR PLC	AM	191.0
UK	WAKEFIELD ELECTRONICS	NEW YORK	NY	5065	DIPLOMA PLC	AM	24.2
UK	WALL TO WALL SOUNDS & VIDEO RECORD STORE	PHILADELPHIA	PA	5731	SMITH WH GROUP PLC	AM	23.0
UK	WARNACO GROUP INC	LOS ANGELES	CA	2329	ROBERT STEPHEN HOLDINGS LTD	AM	10.0
UK	WEST SHORE PLAZA	TAMPA	FL	****	GROSVENOR INTERNATIONAL ATLANTIC LTD	AM	87.7
UK	WEXLER/REYNOLDS/FULLER/HARRISON & SCHULE	WASHINGTON	DC	8743	SORRELL, MARTIN	AM	
UK	X-PRESS CARDS	NORTH MIAMI	FL	2771	STERLING PUBLISHING PLC	AM	
UK	ZETEX INC	COMMACK	NY	3674	BOWATER PLC	NP	
UN	EMBASSY SUITES HOTEL	ATLANTA	GA	7011	UNSPECIFIED	AM	38.8
UR	CCCP/USSR REPORT	RESTON	VA	2721	USSR, GOVERNMENT OF	JV	
UR	CHESTOMAK CORP	NORFOLK	VA	5084	TOMAK-KIEV	JV	
UR	RIBOGENE INC	MENLO PARK	CA	8731	USSR, GOVERNMENT OF	AM	
VE	CITGO PETROLEUM CORP	DALLAS	TX	2911	VENEZUELA, GOVERNMENT OF	EI	661.5
VE	TECHNICAL BUSINESS FORMS	POMPANO BEACH	FL	2759	CALDERA, ALBERTO	NP	

APPENDIX C

LISTING OF INVESTMENT TRANSACTIONS

BY

STATE LOCATION

1990 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY STATE

TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
	MITSUBISHI-DRESSER		3563	MITSUBISHI HEAVY IND LTD	JA	JV	
	FELISSIMO		5961	FELISSIMO	JA	OT	
	GLORIA ENTERPRISES INC		3272	CRH PLC	EI	AM	
	SANAM CORP		5161	SANYO CHEMICAL INDUSTRIES LTD	JA	OT	
AK	GAS HANDLING FACILITIES	PRUDHOE BAY	1321	BRITISH PETROLEUM CO PLC	UK	JV	556.6
AK	HURL STATE PROJECT	PRUDHOE BAY	1311	BRITISH PETROLEUM CO PLC	UK	OT	
AK	LUFTHANSA GERMAN AIRLINES	FAIRBANKS	4512	GERMANY, GOVERNMENT OF	GE	OT	
AK	NIPPON SUISAN		2092	NIPPON SUISAN KAISHA LTD	JA	NP	65.4
AK	WISHBONE HILL	SEWARD	1212	IDEMITSU KOSAN CO LTD	JA	OT	40.0
AL	ALLWASTE'S GUZZLER MFG INC	BIRMINGHAM	3589	POWERSCREEN INTL PLC	UK	AM	18.0
AL	BIRMINGHAM BARONS	BIRMINGHAM	7941	SUNTORY LTD	JA	AM	3.6
AL	CIBA GEIGY CORP	MCINTOSH	2821	CIBA GEIGY LTD	SZ	NP	85.0
AL	COPPERWELD CORP	BIRMINGHAM	3317	FRANCE, GOVERNMENT OF	FR	NP	13.0
AL	SOUTHERN STEAMSHIP AGENCY INC	MOBILE	4729	INCHCAPE PLC	UK	AM	
AZ	EECO'S MAXISWITCH UNIT	TUCSON	3577	SILITEK CORP	TW	AM	1.6
AZ	KURTA INPUT SYSTEMS	PHOENIX	3577	MUTOH INDUSTRIES LTD	JA	AM	13.3
AZ	MALAPI RESOURCES CO	PHOENIX	1094	FRANCE, GOVERNMENT OF	FR	AM	38.0
AZ	MET-HOTELS	PHOENIX	7011	CANADIAN PACIFIC HOTELS AND RESORTS	CA	AM	
AZ	OFFICE BUILDING	PHOENIX	****	AROSA INC	CA	AM	1.5
AZ	OFFICE TOWER - 1001 N. CENTRAL AVE	PHOENIX	****	JEF INC.	FR	AM	3.4
AZ	RAMADA RENAISSANCE HOTEL	MESA	7011	CHEN, WEN SUN	TW	AM	7.0
AZ	SAKATA SEED CORP	YUMA	0182	SAKATA SEED CORP	JA	OT	
AZ	SMITTY'S SUPER VALU INC	PHOENIX	5411	STEINBERG FAMILY	CA	PE	50.0
AZ	THREE PHOENIX CO	PHOENIX	3825	DPA TECHNOLOGY SYSTEMS	IS	AM	
AZ	TOYOTA TECHNICAL CENTER USA INC	PHOENIX	8734	TOYOTA MOTOR CORP	JA	NP	110.0
AZ	WIGWAM RESORT HOTEL	PHOENIX	7011	KABUTO DECOM INC	JA	AM	70.0
CA	1340 ACRES FOR COMMERCIAL DEVELOPMENT	VALLEJO	****	MISAWA HOMES CO	JA	RE	338.0
CA	297 ACRES	MIRA LOMA	****	OHYAYASHI AMERICA CORP	JA	JV	16.0
CA	53-ACRE SITE	ANAHEIM	****	TAIYO DEVELOPMENT	JA	RE	
CA	AHLSTROM PYROPOWER INC	SAN DIEGO	3443	A AHLSTROM OY	FI	PE	
CA	ALPHA THERAPEUTIC CORP	LOS ANGELES	2833	GREEN CROSS CORP, THE	JA	PE	
CA	ALTOS COMPUTER SYSTEMS	SAN JOSE	3571	ACER INC	TW	AM	94.0
CA	ALUMINUM DIECASTING CO	MIRA LOMA	3363	UNIDENTIFIED PRIVATE COMPANY	CA	AM	
CA	AMERICAN HEALTH SERVICES CORP	NEWPORT BCH	3845	OMNI HOLDING AG	SZ	AM	7.0
CA	ARTISTIC SHOWER DOOR CO INC	REDWOOD CITY	3231	NIFCO INC	JA	AM	3.1
CA	AVENTINE CENTER	SAN DIEGO	****	JAPANESE INVESTORS	JA	OT	200.0
CA	BAKER PACIFIC CORP	LONG BEACH	4959	PACKER, KERRY	AS	AM	
CA	BEST WESTERN FOODS INC	LOS ANGELES	2013	KYOTARU CO LTD	JA	AM	41.5
CA	BIOMAGNETIC TECHNOLOGIES INC	SAN DIEGO	3825	SUMITOMO METAL INDUSTRIES LTD	JA	AM	10.0
CA	BIRTCHEER REAL ESTATE INC	LAGUNA NIGUEL	6552	MITSUI & CO	JA	AM	190.0
CA	BLACKHAWK PLAZA	SAN FRANCISCO	****	RENOWN OF TOKYO	JA	JV	50.0
CA	BORNEO INTERNATIONAL FURNITURE (BIF)	SAN MARCOS	5021	BORNEO MERCANTILE CO LTD	KS	OT	
CA	BUG CO	LOS ALTOS	3577	BUG CO LTD	JA	OT	
CA	CALIFORNIA	LOS ANGELES	2721	PACKER, KERRY	AS	EI	
CA	CALIFORNIA PORTLAND CEMENT CO	LOS ANGELES	3241	ONODA CEMENT CO LTD	JA	AM	229.2
CA	CALTRANS BUILDING	SACRAMENTO	****	EISEN REAL ESTATE CO LTD	JA	AM	37.0
CA	CAMPBELL NISSAN BUENA PARK	ORANGE CTY	5511	MARUBENI CORP	JA	AM	
CA	CAROLCO PICTURES INC	LOS ANGELES	7812	PIONEER ELECTRONIC CORP ET AL	JA	AM	60.0
CA	CARTIER INC	BEVERLY HILLS	5944	CARTIER FAMILY	FR	OT	
CA	CASTLE MOUNTAIN PROJECT	HART	1041	VICEROY GOLD CORP	CA	OT	2.0

1990 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY STATE

TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
CA	CELINE INC	SAN FRANCISCO	5611	ARNAULT FAMILY	FR	OT	
CA	CELINE INC	BEVERLY HILLS	5611	ARNAULT FAMILY	FR	OT	
CA	CENTRAL BANK	WALNUT CREEK	6022	BANQUE NATIONALE DE PARIS	FR	AM	42.5
CA	CENTRAL PLAZA	LOS ANGELES	****	ZUFU PROPERTIES CO LTD	HK	AM	
CA	CHALONE INC	SAN FRANCISCO	2084	BARON ERIC DE ROTHSCHILD	FR	EI	
CA	CHAMPION NISSON DEALERSHIP	PITTSBURGH	5511	NISSHO-IWAI CORP	JA	AM	4.3
CA	CHANEL BOUTIQUE	COSTA MESA	5632	WERTHEIMER FAMILY	FR	OT	
CA	CHEP USA	LOS ANGELES	4212	BRAMBLES INDUSTRIES LTD	AS	OT	85.0
CA	CHINA ECONOMIC TRADE INFO CONSULTING INC	LOS ANGELES	9611	PEOPLES REPUBLIC OF CHINA, GOVERNMENT OF	CH	OT	0.5
CA	CODON INC	SAN FRANCISCO	8731	SCHERING AG	GE	AM	85.0
CA	COLUMBIA PICTURES ENTERTAINMENT INC	CULVER CITY	7812	SONY CORP	JA	OT	
CA	CONEX CABLE INC	DUBLIN	3357	HITACHI CABLE LTD	JA	JV	
CA	CONTINENTAL FLAVORS & FRAGRANCES INC	BREA	2087	FRANCE, GOVERNMENT OF	FR	AM	
CA	CORONADO BAY HOTEL	SAN DIEGO	7011	KUMAGAI GUMI-KAWASKI STEEL CORP ET AL	JA	JV	
CA	CROSSPOINT SOLUTIONS INC	SANTA CLARA	3674	ASCII CORP	JA	AM	6.0
CA	DARUMA	LOS ANGELES	5812	TAKASAKI BENTO KK	JA	OT	
CA	DATAPRODUCTS CORP	WOODLAND HILLS	3577	HITACHI LTD	JA	AM	160.0
CA	DESOTO INC'S INDUSTRIAL COATING DIV	BERKELEY	2851	COURTAULDS PLC	UK	AM	135.0
CA	DIOR, CHRISTIAN	BEVERLY HILLS	5621	ARNAULT FAMILY	FR	OT	
CA	EECO COMPUTER INC	SANTA ANA	3679	DATAPREP LTD	HK	AM	1.9
CA	EICO INC	MILPITAS	3672	IWATANI INTL CORP	JA	AM	
CA	EMBASSY SUITES HOTEL	DOWNEY	7011	SANWA JUTAKU CO LTD	JA	AM	
CA	EMPCO INDUSTRIES INC	GLENDALE	5014	T CHATANI & CO LTD ET AL	JA	AM	30.0
CA	EVEREST & JENNINGS INTERNATIONAL	LOS ANGELES	3842	BRIERLEY, RONALD ET AL	NZ	EI	
CA	FEATHER RIVER FOODS INC	MARYSVILLE	2034	SHOEI FOODS CORP	JA	AM	2.7
CA	FILTROL CORP	LOS ANGELES	2819	AKZO NV	NL	AM	
CA	FIREMAN'S FUND INSURANCE CO	NOVATO	6331	ALLIANZ AG	GE	AM	3,300.0
CA	FIRST COMMERCIAL BANK	LOS ANGELES	6022	FIRST COMMERCIAL BANK	TW	OT	
CA	FOUNDERS CLUB GOLF CO	SAN MARCOS	5941	ASICS CORP	JA	JV	0.5
CA	FOUNTAINGROVE COUNTRY CLUB	SANTA ANA	7997	FUTSU GOLF CLUB CO LTD	JA	AM	25.0
CA	FOX INC'S DELUXE FILM LAB	HOLLYWOOD	7819	RANK ORGANIZATION PLC	UK	AM	150.0
CA	GENENTECH INC	SAN FRANCISCO	2834	HOFFMANN LA-ROCHE FAMILY	SZ	AM	2,110.0
CA	GENERAL ATOMICS' APPLIED SUPERCONETICS	SAN DIEGO	3693	TOSHIBA CORP	JA	AM	
CA	GOLDEN STATE NEWSPRINT CO	POMONA	2621	SMURFIT FAMILY	EI	AM	95.0
CA	GOLDFEIL	BEVERLY HILLS	5948	GOLDFEIL, LUDWIG	GE	OT	
CA	H F AHMANSON & CO HEADQUARTERS BUILDING	LOS ANGELES	****	KAWASAKI ENTERPRISES INC ET AL	JA	AM	45.0
CA	HACIENDA DE MONTEREY RETIREMENT COMMUNITY	PALM DESERT	****	MARUKO INC	JA	AM	27.0
CA	HAYWOOD WINERY	SONOMA	2084	RACKE INTL	GE	AM	
CA	HEAVENLY VALLEY SKI RESORT	SO. LAKE TAHOE	7011	KAMORI KANKO CO	JA	AM	90.0
CA	HIGH BLUFF DEL MAR OFFICE BUILDING	DEL MAR	****	MARUKO INC	JA	AM	14.5
CA	HOME SAVING OFFICE TOWER	LOS ANGELES	****	KAWASAKI ENTERPRISES INC	JA	AM	83.0
CA	HOTEL INVESTORS CORP-HOTEL INVEST' TRUST	SAN DIEGO	7011	EIE INTERNATIONAL CORP	JA	AM	152.2
CA	HUDSON SOFT USA	SAN FRANCISCO	7372	HUDSON SOFT CO	JA	OT	
CA	HYATT GRAND CHAMPION HOTEL	INDIAN WELLS	7011	JAPANESE INVESTORS	JA	AM	66.5
CA	IDEC PHARMACEUTICALS CORP	LOS ANGELES	8731	INSTITUTE OF IMMUNOLOGY CO	JA	AM	23.0
CA	II BISONET	SAN FRANCISCO	5632	II BISONET	IT	OT	
CA	IMMUNETECH PHARMACEUTICAL'S R&D	SAN DIEGO	8071	TANABE SEIYAKU CO LTD	JA	EI	37.3
CA	INDUSTRIAL DEVELOPMENT AUTHORITY	SAN JOSE	9611	IRELAND, GOVERNMENT OF THE REPUBLIC OF	EI	OT	
CA	INFONET SERVICES CORP	EL SEGUNDO	4813	FRANCE, GERMANY, SPAIN, GOV'TS OF	FR	JV	
CA	INSTITUTE FOR BIOLOGICAL R&D	IRVINE	8731	KURAYA PHARMACEUTICAL CO LTD	JA	AM	25.0

1990 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY STATE

TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
CA	INTEGRATED CMOS SYSTEMS CORP	SUNNYVALE	3674	TOSHIBA CORP	JA	AM	4.0
CA	INTEL/NMBS DRAMS FABRICATIONS	SANTA CLARA	3674	MINEBEA CO	JA	JV	
CA	INTERCONNECTION PRODUCTS INC	SANTA ANA	3678	WEARNES BROTHERS LTD	SN	AM	
CA	IR JAPAN INC	SAN FRANCISCO	8743	IRJ GROUP	JA	OT	
CA	ISLANDER	SANTA CATALINA	2711	INDEPENDENT NEWSPAPERS LTD	NZ	AM	
CA	JAPAN TIMES WEEKLY INTERNATIONAL	LOS ANGELES	2711	JAPAN TIMES CO LTD	JA	OT	
CA	JARDINE RADIX INTERNATIONAL	LOS ANGELES	4731	JARDINE MATHESON LTD	HK	JV	
CA	KAGOME USA	LOS BANOS	2087	KAGOME CO LTD	JA	NP	20.0
CA	KAWASAKI WAFER TECHNOLOGY INC	SANTA CLARA	3674	KAWASAKI STEEL CORP	JA	NP	45.0
CA	KIMTRON CORP	SAN JOSE	3573	INKEL CORP	KS	AM	
CA	KJMT	LOS ANGELES	7311	SORRELL, MARTIN ET AL	UK	OT	
CA	KOBE STEEL'S RESEARCH INSTITUTE	PALO ALTOS	8732	KOBE STEEL LTD	JA	OT	2.0
CA	KOMAG INC	MILPITAS	3674	KOBE STEEL LTD	JA	AM	20.0
CA	KUBOTA CORP	SANTA CLARA	3575	KUBOTA CORP	JA	OT	
CA	KURAYA AMERICA SYSTEMS	LOS ANGELES	5122	KURAYA PHARMACEUTICAL CO	JA	OT	0.5
CA	KWIK-SERV FOODS INC	SOUTH GATE	5144	FUJI TRADING CO LTD	JA	AM	2.0
CA	KYOCERA IND CERAMICS CORP	SAN DIEGO	5065	KYOCERA CORP	JA	OT	
CA	KYODO AIR INC	LOS ANGELES	4512	KYODO AIRLINES CO LTD	JA	OT	
CA	LA QUINTA PLAZA SHOPPING CENTER	LA QUINTA	****	MARUKO INC	JA	AM	15.2
CA	LIBREX COMPUTER SYSTEMS INC	SAN JOSE	3571	NIPPON STEEL CORP	JA	OT	15.0
CA	LITERAL CORP	SANTA CLARA	3695	OLIVETTI FAMILY ET AL	IT	AM	43.0
CA	LONGVIEW FIBER CO'S PLANT	LOS ANGELES	2653	TOMOKU CO LTD & MITSUBISHI CORP	JA	AM	26.0
CA	LOVE'S WOOD PIT BARBEQUE RESTAURANTS	LAGUNA HILLS	5812	KYOTARU LTD	JA	AM	3.6
CA	LUCKY GOLDSTAR WESTERN DISTR CNTR	ONTARIO	5084	GYODSTAR CO LTD	KS	OT	
CA	MAEDA-EN	LOS ANGELES	5499	MAEDA-EN	JA	OT	
CA	MARRIOTT-SYMPHONY TOWERS	SAN DIEGO	7011	DIA KENSETSU	JA	AM	41.0
CA	MARUMAN GOLF CO	SAN DIEGO	5091	MARUMAN CO LTD	JA	OT	
CA	MASQUERADE INTL INC	SAN DIEGO	2389	ARAI SHOJI CO LTD	JA	AM	2.0
CA	MATSUSHITA AVIONICS DEVELOPMENT CORP	IRVINE	3651	MATSUSHITA ELEC IND CO LTD	JA	OT	
CA	MCA INC	UNIVERSAL CITY	7812	MATSUSHITA ELECTRIC INDUSTRIAL CO	JA	AM	7,500.0
CA	MEDIA INTERNATIONAL CORP	HOLLYWOOD	7812	JAPANESE CONSORTIUM	JA	OT	200.0
CA	MEI'S CALIFORNIA PEANUT CO	RICHMOND	2064	EZAKI GLICO CO LTD	JA	AM	58.0
CA	METROLIGHT STUDIO INC	LOS ANGELES	7374	CANON INC	JA	AM	4.0
CA	MGM/UA COMMUNICATIONS CO	BEVERLY HILLS	7812	PARRETTI, GIANCARLO ET AL	IT	AM	1,360.0
CA	MISHIMA FOODS RESTAURANT	GARDENA	5812	MISHIMA FOODS CO LTD	JA	OT	
CA	MISSION BAY MARINA	SAN FRANCISCO	4493	ASAHI KAIYO LTD	JA	AM	14.0
CA	MOSAIC SYSTEMS INC	FREMONT	3674	SUMITOMO METAL INDUSTRIES LTD	JA	AM	3.0
CA	MOUNTAIN COMPUTER INC	CAMPBELL	3579	NISSHO IWAI CORP	JA	AM	
CA	NAKAMICHI PERIPHERALS CORP	CYPRESS	3577	NAKAMICHI CORP	JA	OT	10.0
CA	NEWPORT ADHESIVES INC	FOUNTAIN VALLEY	2891	MITSUBISHI RAYON CO LTD	JA	AM	
CA	NEWPORT COMPOSITES INC	SANTA ANA	2869	MITSUBISHI RAYON CO LTD	JA	AM	38.0
CA	NEXGEN MICROSYSTEMS INC	SAN JOSE	7372	ASCII CORP	JA	AM	5.0
CA	NISSAN NO AMERICA INC	TORRANCE	3711	NISSAN MOTOR CO LTD	JA	NP	
EA	NISSAI ELECTRIC	LOS ANGELES	5065	NISSAI ELECTRIC CO LTD	JA	OT	
CA	NKK ELECTRONICS AMERICA INC	SAN JOSE	5065	NKK CORP	JA	OT	
CA	NOMURA ROSENBERG INVEST. TECH. INSTITUTE	SAN FRANCISCO	6282	NOMURA SECURITIES	JA	JV	
CA	NORTHROP ANAHEIM PLANT	ANAHEIM	****	TAIYO CORP	JA	RE	35.0
CA	NOVASENSOR	FREMONT	3829	LUCAS INDUSTRIES PLC	UK	AM	
CA	NYK LINE (NORTH AMERICA) INC	SAN FRANCISCO	4412	NIPPON YUSEN KK	JA	OT	
CA	NYK LINE (NORTH AMERICA) INC	LONG BEACH	4412	NIPPON YUSEN KK	JA	OT	

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TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
CA	OAK COURT	PLEASANT HILL	****	NAKANO INTERNATIONAL CORP	JA	JV	18.0
CA	OFFICE BLDGS OYSTER PT BUSINESS PK (2)	SAN FRANCISCO	****	TOMOE SHOKAI LTD	JA	AM	70.0
CA	OFFICE BUILDING	PASADENA	****	TOHSHIN CORP	JA	AM	33.0
CA	OFFICE BUILDING AND 22 ACRES	WOODLAND HILLS	****	TRIZEC CORP LTD	CA	RE	57.0
CA	OFFICE BUILDING - 550 SOUTH HOPE	NEWPORT BEACH	****	OHBAYASHI CORP	JA	JV	100.0
CA	OFFICE TOWER AT KOLL CENTER	IRVINE	****	ZENITAKA CORP	JA	JV	25.0
CA	OFFICE TOWER ON WILSHIRE BLVD	LOS ANGELES	****	PATHE COMMUNICATIONS	IT	AM	24.0
CA	OMNI BANK NA	MONTEREY PARK	6021	CHINA REBAR CO	TW	AM	21.0
CA	ONE GREAT AMERICAN PLAZA OFFICE BUILDING	SAN DIEGO	****	SHIMIZU LAND CORP	JA	JV	36.5
CA	ORTEL CORP	ALHAMBRA	3812	SUMITOMO CORP	JA	AM	13.1
CA	OSAKA GAS	PASADENA	5084	OSAKA GAS CO LTD	JA	OT	
CA	PACIFIC AGRICULTURAL HOLDINGS INC	FRESNO	6552	ALBERT FISHER GROUP PLC	UK	AM	
CA	PARK WEST	SAN DIEGO	****	GEORGE WIMPEY INC	UK	OT	
CA	PEBBLE BEACH CO	PEBBLE BEACH	7011	MINORU ISUTANI	JA	AM	800.0
CA	PHONE MATE INC	TORRANCE	3661	ASAHI CORP	JA	EI	7.3
CA	PIER COLONY	HUNTINGTON B'CH	****	HASEKO CORP	JA	JV	
CA	PIONEER VIDEO MFG INC	CARSON	3651	PIONEER ELECTRONIC CORP	JA	PE	
CA	PLUMWOOD HOUSE	IRVINE	8732	HITACHI LTD	JA	OT	16.5
CA	PORTMAN HOTEL	SAN FRANCISCO	7011	TOTYU CORP	JA	AM	103.0
CA	PRECISION IMAGE CORP	REDWOOD CITY	3573	GRAPTEC CORP	JA	EI	
CA	QUANTUM INDUSTRIES	SANTA ROSA	3535	METSEC PLC	UK	AM	
CA	QUINTEC LAMINATED PRODUCTS	ANAHEIM	3672	AKZO NV	NL	AM	
CA	REGENT BEVERLY WILSHIRE HOTEL	BEVERLY HILLS	7011	NISSHIN STEAMSHIP CO LTD	JA	AM	100.0
CA	RIBOGENE INC	MENLO PARK	8731	USSR, GOVERNMENT OF	UR	AM	
CA	RIVER VILLAGE	BONSALL	****	CENTRUMINVEST AB	SW	OT	27.0
CA	ROGER CLEVELAND GOLF CO	PARAMOUNT	3949	SKIS ROSSIGNOL SA	FR	AM	
CA	SAMSUNG ELECTRONICS	SILICON VALLEY	3571	SAMSUNG ELECTRONICS CO	KS	OT	
CA	SAN FRANCISCO CENTRE	SAN FRANCISCO	****	POWER, ROBIN	EI	AM	130.8
CA	SAN GERONIMO VALLEY GOLF CLUB	MARIAN CTY	7997	YOSHITADA, TAKAHASHI ET AL	JA	AM	13.0
CA	SANYO ELECTRIC	SANTA CLARA	5065	SANYO ELECTRIC CO LTD	JA	OT	
CA	SECURITIES GUARANTY INSURANCE SERVICES	SANTA ANA	6351	SECURITY RISK SERVICES	UK	AM	
CA	SEQ TECHNOLOGY	SAN JOSE	3674	HUALON MICROELECTRONICS	TW	AM	5.3
CA	SENKO LOGISTICS INC	CARSON	4731	SENKO CO LTD	JA	OT	
CA	SERCOMP CORP	CHATSWORTH	3955	MITSUBISHI PENCIL CO LTD	JA	AM	11.8
CA	SHERATON ANAHEIM	ANAHEIM	7011	PACIFIC ISLANDIA RESORT INC	JA	AM	65.0
CA	SHOPPING CENTER	SAN DIEGO	****	NAKANO VINEGAR CO LTD	JA	AM	23.9
CA	SILICONIX INC	SANTA CLARA	3674	DAIMLER-BENZ AG	GE	EI	13.0
CA	SINGAPORE AIRLINES LTD	LOS ANGELES	4512	TEMASEK HOLDINGS (PTE) LTD	SN	OT	8.0
CA	SMITH CORONA/ACER	SAN FRANCISCO	3575	HANSON PLC ET AL	UK	OT	
CA	SONY CORP OPERATING SYSTEM	SAN JOSE	3575	SONY CORP	JA	OT	
CA	SPORTS ARENA TRAVELODGE	INDIAN WELLS	7011	MARUKO INC	JA	AM	64.5
CA	STANDARD CONCRETE PRODUCTS INC	SANTA ROSA	3273	GENERALE DE BELGIQUE SA	BE	AM	
CA	TAMBRAND'S PHYSICIANS FORMULA COSMETICS	CITY OF INDUSTRY	2844	PIERRE FABRE SA	FR	AM	
CA	TAM'S STATIONERS	PARAMOUNT	5943	TFI	JA	AM	
CA	TERA MICRO SYSTEMS INC	SANTA CLARA	3577	ASCII CORP	JA	AM	2.0
CA	THORNE ENVIRONMENTAL INC	LONG BEACH	4959	PACKER, KERRY	AS	AM	
CA	TIFFANY & CO	BEVERLY HILLS	5944	MITSUKOSHI LTD ET AL	JA	OT	
CA	TNT REDDAWAY	SAN DIEGO	4231	TNT LTD	AS	OT	
CA	TOPPAN PRINTING CO	LOS ANGELES	2732	TOPPAN PRINTING CO LTD	JA	OT	
CA	TOSHIBA'S PROCUREMENT & EXPORT DIV	SAN FRANCISCO	3577	TOSHIBA CORP	JA	OT	

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CA	TOWA CO	SUNNYVALE	5065	TOWA CO LTD	JA	OT	
CA	TOYOTA MOTOR SALES USA	LONG BEACH	5012	TOYOTA MOTOR CORP	JA	OT	
CA	TRITON PICTURES CO	LOS ANGELES	7822	KADOKAWA FAMILY	JA	AM	
CA	U S GRANT HOTEL	SAN DIEGO	7011	SANSEI	JA	AM	30.0
CA	ULVAC JAPAN	FREMONT	3674	ULVAC JAPAN LTD	JA	OT	
CA	VALENTINO BOUTIQUE	BEVERLY HILLS	5651	GFT SPA	IT	OT	1.3
CA	VOICEMAIL INTL INC	SANTA CLARA	3661	ITALY, GOVERNMENT OF	IT	EI	
CA	VOLKSWAGEN OF AMERICA DESIGN CENTER	LOS ANGELES	3711	GERMANY, GOVERNMENT OF	GE	NP	
CA	WARNACO GROUP INC	LOS ANGELES	2329	ROBERT STEPHEN HOLDINGS LTD	UK	AM	10.0
CA	WARNER CORPORATE CENTER	LOS ANGELES	****	NOMURA REAL ESTATE INTERNATIONAL INC	JA	AM	76.0
CA	WELLS FARGO & CO	SAN FRANCISCO	6021	NIKKO SECURITIES CO	JA	JV	125.0
CA	WHITNEY CRESSMAN LTD	SAN FRANCISCO	6531	FIRST PACIFIC DAVIES LTD	HK	JV	
CA	WILSHIRE COURT BUILDING	LOS ANGELES	****	HA, STEVEN	KS	AM	
CA	WILSHIRE PARK PLACE	LOS ANGELES	****	LUCKY GOLD STAR INC	KS	JV	
CA	WOODFIN SUITES	ORANGE COUNTY	7011	YASUDA TRUST AND BANKING CO LTD	JA	AM	14.0
CA	WSI CORP	CAMARILLO	5091	CHINA BICYCLE CORP	CH	AM	
CA	WYNDHAM FOODS INC	SAN FRANCISCO	2032	PRESIDENT ENTERPRISES CORP	TW	AM	335.0
CA	WYSE TECHNOLOGY INC	SAN JOSE	3575	KOO FAMILY	TW	AM	270.0
CA	YAOHAN USA CORP	COSTA MESA	5411	YAOHAN DEPARTMENT STORE CO LTD	JA	OT	
CA	YERBA BUENA HOTEL	SAN FRANCISCO	7011	KANSAI DEVELOPMENT	JA	AM	4.5
CO	COBE LABORATORIES INC	LAKEWOOD CO	3841	AB VOLVO	SW	AM	253.0
CO	DENVER BUFFALO CO	DENVER	0212	TOKYO GENERAL CORP	JA	JV	
CO	DESCENTE	DENVER	5136	DESCENTE LTD	JA	OT	
CO	FOX RUN APARTMENTS	LAKEWOOD	****	HONG KONG INVESTOR GROUP	HK	AM	3.1
CO	FUJI FOODS US INC	DENVER	2011	SEIBU GROUP	JA	NP	6.0
CO	IDEAL BASIC INDUSTRIES INC	DENVER	3241	HOLDERBANK FINANCIERE GLARIS AG	SZ	EI	62.3
CO	INFORMATION & GRAPHICS SYSTEMS INC	BOULDER	7373	HITACHI LTD	JA	AM	2.3
CO	INTELLISTOR	LONGMONT	3572	FUJI ELECTRIC CO LTD	JA	OT	11.0
CO	LEASETEC CORP	BOULDER	7372	TOKYO LEASING CO LTD	JA	AM	
CO	MANCHESTER PLACE	AURORA	****	YIP-LU PARTNERSHIP	TW	AM	0.7
CO	MELCO INDUSTRIES INC	DENVER	3552	SAURER-GRUPPE HLDG AG	SZ	AM	
CO	MINORCO USA	DENVER	1041	OPPENHEIMER, HARRY F	SO	OT	
CO	MOUNTAIN VIEW APARTMENTS	DENVER	****	YIP-LU PARTNERSHIP	TW	AM	2.5
CO	NMB-RAMTRON CORP	COLORADO SPRGS	3674	RAMTRON AUSTRALIA LTD	AS	JV	
CO	OFFICE BUILDING, 50 S. STEELE ST	CHERRY CREEK	****	INAGEYA	JA	AM	5.0
CO	OLSEN, J PERRY RANCH	VAIL	0214	LINDHOLM, MAGNUS	SW	AM	8.8
CO	PIER POINT VILLAGE 6	AURORA	****	YIP-LU PARTNERSHIP	TW	AM	2.0
CO	POWDERHORN SKI RESORT	DENVER	7011	INTERNATIONAL BRONZE CORP	SZ	AM	
CO	SHOPPING CENTER AT SOUTHPARK	LITTLETON	****	YIP-LU PARTNERSHIP	TW	AM	15.5
CO	SIGNAL PROCESSING TECHNOLOGIES	COLORADO SPGS	3674	TOKO INC	JA	AM	
CO	SOLBOURNE COMPUTER INC	LONGMONT	3573	MATSUSHITA ELEC IND CO LTD	JA	AM	
CO	UNIDENTIFIED BEEF PACKING PLANT	DENVER	2011	FUJI SHOKUJIN CO LTD	JA	AM	3.3
CO	WESTERN ZINC	ENGLEWOOD	1031	MITSUI MINING & SMELTING CO LTD	JA	JV	
CT	ALBY-OLIN CHLORATES CO	WESTPORT	5169	STORA KOPPARBERGS BERGSLAGS AB	SW	EI	53.0
CT	BARDEN CORP	DANBURY	3562	FAG KUGELFISCHER	GE	AM	131.0
CT	BOISE CASCADE CORP'S PLANTS (2)	MILFORD	2653	SMURFIT FAMILY	EI	AM	
CT	CONTROL DATA'S MICROGNOSIS INC	DANBURY	3571	CSK CORP	JA	AM	
CT	ERBAMONT INC	STAMFORD	2834	FERRUZZI GROUP	IT	EI	
CT	EURO SYSTEMS INTERNATIONAL	STRAFORD	8742	SBS GROUP	UK	AM	
CT	FACULATIVE MANAGERS CORP	STAMFORD	6311	SKANDIA AB	SW	JV	

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TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
CT	FENDI	STAMFORD	5651	FENDI FAMILY	IT	OT	
CT	HOWMET CORP	NO. HAVEN	3724	FRANCE, GOVERNMENT OF	FR	NP	
CT	INCHCAPE SHIPPING SERVICES (USA) INC	STAMFORD	4731	INCHCAPE PLC	UK	OT	
CT	PACKAGE MACHINERY CO	STAFFORD SPGS	3565	TOKYO AUTOMATIC MACHINERY WORKS LTD	JA	EI	
CT	POST COLLEGE	WATERBURY	8221	OKINAGA, SOICHI	JA	OT	
CT	POWER SYSTEMS INC	BLOOMFIELD	3679	MINEBEA CO LTD	JA	AM	13.3
CT	SKAARUP SHIPPING INTERNATIONAL CORP	GREENWICH	4412	MITSUI-OSK LINES LTD	JA	AM	
CT	TALBOTS INC	WESTPORT	5641	JUSCO CO LTD	JA	OT	
CT	UNION CARBIDE'S DETERGENT DIVISION	DANBURY	2841	HOECHST AG	GE	AM	
CT	UNITED TECHNOLOGIES' GLOBAL AUTO SEALING	HARTFORD	2891	BTR PLC	UK	AM	191.0
DC	CPRM	WASHINGTON	4813	PORTUGAL, GOVERNMENT OF	PO	OT	
DC	MIXED USE BLDG - 2311 M STREET NW	WASHINGTON	****	YJ LOVELL (HOLDINGS) PLC	UK	JV	10.5
DC	NOSTALGIA NETWORK	WASHINGTON	4841	MOON, SUN MYUNG	KS	AM	
DC	POTOMAC TV COMMUNICATIONS INC	WASHINGTON	7812	SUN MYUNG MOON ET AL	KS	AM	
DC	SPACEHAB INC	WASHINGTON	4789	MITSUBISHI CORP ET AL	JA	EI	10.0
DC	STAR FIELDS OF ASTRAEA	WASHINGTON	5942	BANKS, NORRIS	AS	OT	
DC	SUPER CONCRETE CORP	WASHINGTON	3273	EVERED PLC	UK	AM	36.4
DC	TAIDO USA	WASHINGTON	8733	HIRAKI, DR TOSHIHISA	JA	OT	
DC	UKAI	WASHINGTON	5812	UKAI	JA	OT	
DC	WEXLER/REYNOLDS/FULLER/HARRISON & SCHULE	WASHINGTON	8743	SORRELL, MARTIN	UK	AM	
DE	DYNAMIC LOOP CORP	WILMINGTON	4813	NIPPON TELEGRAPH & TELEPHONE CORP	JA	OT	
DE	HIMONT INC	WILMINGTON	2821	FERRUZZI GROUP	IT	EI	594.8
DE	ISETAN OF AMERICA INC	WILMINGTON	5611	ISETAN CO LTD	JA	OT	
FL	AUSTIN CENTER SOUTH	TAMPA	****	SWEDISH INVESTORS	SW	AM	
FL	BAYSHORE PLACE	TAMPA	****	SWEDISH INVESTORS	SW	AM	22.6
FL	BELLEVUE BILTMORE RESORT HOTEL	BELLEAIR	7011	MIDO DEVELOPMENT CO	JA	AM	27.5
FL	BERNA PRODUCTS INC	CORAL GABLES	5122	SWISS SERUM & VACCINE INSTITUTE	SZ	NP	
FL	B&W CANNING'S JUICE PROC PLANT	GROVELAND	2037	UNIDENTIFIED JAPANESE INVESTORS	JA	AM	4.0
FL	CD MEDICAL INC	MIAMI LAKE	3841	ALTHIN MEDICAL GROUP AB	SW	AM	
FL	CHILEAN LINE INC	MIAMI	4412	CHILEAN LINE SUD AMERICANA DE VAPORES	CI	OT	
FL	EUROPEAN & GENERAL SHIPPING INC	MIAMI	4731	EUROPEAN & GENERAL PLC	UK	OT	
FL	FORTUNE CENTER	MIAMI	****	ZIJERVELD HOLDING BV	NL	JV	2.6
FL	GOLF INDUSTRY	NORTH MIAMI	2721	STERLING PUBLISHING GROUP PLC	UK	AM	
FL	GOURMET RETAILER, THE	NORTH MIAMI	2721	STERLING PUBLISHING GROUP PLC	UK	AM	
FL	GULFSTREAM PARK & CALDER RACE COURSE	MIAMI	7948	VICTORIA CO LTD	JA	AM	50.0
FL	HAMPTON INN KEY WEST	KEY WEST	7011	HINOMARU HIRE CO LTD	JA	AM	
FL	HEALTH FACILITIES	NEW PORT RICHY	8059	YORK HANNOVER NURSING CENTER INC	CA	AM	
FL	HILLCREST COUNTRY CLUB	HOLLYWOOD	7999	JAPANESE INVESTOR GROUP	JA	AM	9.3
FL	HUNTLEY'S JIFFY STORES INC	JACKSONVILLE	5411	SOCIETE DOCKS DE FRANCE	FR	AM	100.0
FL	INDIAN RIVER'S GRAPEFRUIT PLANT	VERO BEACH	0174	TOSHOKU LTD	JA	AM	2.0
FL	INTERAMERICAN CONSOL & CARRIERS INC	MIAMI	4731	OCEAN GROUP PLC	UK	AM	2.1
FL	INTERVISUAL ADVERTISING	JACKSONVILLE	2721	INTERVISUAL ADVERTISING LTD	UK	OT	
FL	JAPAN EXTERNAL TRADE ORG (JETRO)	TAMPA	9611	JAPAN, GOVERNMENT OF	JA	OT	
FL	JAPAN TRAVEL BUREAU INTERNATIONAL	ORLANDO	4724	JAPAN, GOVERNMENT OF	JA	OT	
FL	JOSEPH & SCHILLER INC	MIAMI	4731	OCEAN GROUP PLC	UK	AM	2.2
FL	KEY BISCAYNE BANK	MIAMI	6022	KARDONSKI FAMILY	PM	AM	
FL	NYK LINE (NORTH AMERICA) INC	MIAMI	4412	NIPPON YUSEN KK	JA	OT	
FL	NYK LINE (NORTH AMERICA) INC	JACKSONVILLE	4412	NIPPON YUSEN KK	JA	OT	
FL	OAK FOREST APARTMENTS	TAMPA	****	JAPANESE INVESTOR	JA	JV	1.1
FL	OFFICE BUILDING - 600 BRICKELL AVE	MIAMI	****	SHERLON INVESTMENTS CORP	NA	AM	12.0

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TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
FL	OFFICE DEPOT INC	BOCA RATON	5943	FOURNIER, JACQUES FAMILY ET AL	FR	EI	
FL	PALEX MEDICAL INC	MIAMI	5047	PALEX MEDICAL GROUP	SP	NP	
FL	PARK PLAZA	HIALEAH	7011	EIE INTERNATIONAL CORP, ET AL	JA	AM	25.0
FL	PELICAN GOLF CLUB	ST PETERSBURG	7997	KUROSAWA, HIDEO	JA	AM	
FL	PENSON FLORIDA INC	MIAMI	4731	OCEAN GROUP PLC	UK	AM	2.2
FL	RAVEL INC	CLEARWATER	5094	KUWAYAMA KIKINZOKU CO LTD ET AL	JA	AM	3.0
FL	RAVINE GOLF CLUB INC	JACKSONVILLE	7997	KONDO SANGYO CO LTD ET AL	JA	AM	10.0
FL	REGENCY OFFICE CENTER	PORT RICHEY	****	WETERINGWEG VASTGOED BV	NL	AM	2.5
FL	RIGHTSOFT INC	SARASOTA	7372	MAXWELL, ROBERT FAMILY	UK	AM	5.0
FL	ROLLING HILLS GOLF & TENNIS CLUB	MIAMI	7997	KASI, YOSHISAKA ET AL	JA	AM	16.6
FL	RUBIN ICOT CENTER	PINELLAS COUNTY	****	MELITTA INTERNATIONAL	GE	OT	6.1
FL	RYDER BULK TRANSPORTATION SERVICES INC	MIAMI	4213	TRIMAC LTD	CA	AM	
FL	SHOPPING CENTER-POWERLINE ROAD	BOCA RATON	****	SWISS INVESTORS	SZ	AM	10.3
FL	STEVE BAKER ASSOCIATES	ORLANDO	7996	MITSUBISHI CORP	JA	AM	
FL	SUGARMILL WOODS COUNTRY CLUB	TAMPA	7997	INOUE, YUKISHISA	JA	AM	8.6
FL	SUNBANK CENTER	FORT LAUDERDALE	****	NISSHO IWAI CORP	JA	OT	15.0
FL	TECHNICAL BUSINESS FORMS	POMPANO BEACH	2759	CALDERA, ALBERTO	VE	NP	
FL	TENNIS INDUSTRY	NORTH MIAMI	2721	STERLING PUBLISHING GROUP PLC	UK	AM	
FL	THE GRAND	MIAMI	****	PIERRE HEAFEY ET AL	CA	AM	30.0
FL	THE SHOPPES OF ORCHID LAKE	PORT RICHEY	****	WETERINGWEG VASTGOED BV	NL	AM	2.5
FL	TRANSITION OPTICAL INC	ST PETERSBURG	3851	SOCIETE VALOPTEC	FR	JV	19.5
FL	TYCOON/FINNOR CORP	HALLANDALE	3949	TAKAHASHI, HIRDMICHI	JA	AM	
FL	VALUE RENT-A-CAR INC	DEERFIELD BCH	7514	MITSUBISHI HEAVY INDUSTRIES LTD	JA	AM	
FL	VERO BEACH CITRUS PACKERS INC	VERO BEACH	5148	TOSHOKU LTD	JA	OT	
FL	WEST SHORE PLAZA	TAMPA	****	GROSVENOR INTERNATIONAL ATLANTIC LTD	UK	AM	87.7
FL	X-PRESS CARDS	NORTH MIAMI	2771	STERLING PUBLISHING PLC	UK	AM	
GA	AMOCO NISSEKI CLAF INC	ATLANTA	2297	NIPPON OIL CO LTD	JA	JV	
GA	ATLANTA CAPITAL MANAGEMENT CO	ATLANTA	6282	SAMUAL INVESTMENT MGMT GROUP LTD	UK	AM	
GA	BRIDGESTONE SPORTING GOODS MFG INC	COVINGTON	3949	BRIDGESTONE CORP	JA	NP	
GA	CLUETT PEABODY'S OIV	WEST POINT	2321	BIDERMANN SA	FR	AM	410.0
GA	DEAK INTERNATIONAL RESOURCES	ATLANTA	6221	THOMAS COOK GROUP	UK	AM	
GA	DELTA AIRLINES INC	ATLANTA	4512	TEMASEK HOLDINGS (PTE) LTD	SN	EI	183.0
GA	DIGITAL'S NETWORK COMM GROUP	ALPHARETTA	3663	RACAL ELECTRONICS PLC	UK	AM	49.0
GA	EMBASSY SUITES HOTEL	ATLANTA	7011	UNSPECIFIED	UN	AM	38.8
GA	EUROPLEX/ADCOR	ATLANTA	3674	VAN DE POLL FAMILY	UK	NP	
GA	FINANCIAL PLANNING	ATLANTA	2721	THOMSON, KENNETH R	CA	AM	
GA	GLC TOWER	ATLANTA	****	GULLSTEDT GRUPPEN	SW	AM	90.0
GA	HORIZON INDUSTRIES INC	CALHOUN	2273	BEAULIEU TERLEMBEEK	BE	AM	
GA	HOTEL NIKKO ATLANTA	ATLANTA	7011	NIKKO HOTELS INTERNATIONAL	JA	OT	
GA	INOCHEM INC	SAVANNAH	5169	ELLIS & EVERARD PLC	UK	AM	
GA	INTERMARINE USA	SAVANNAH	3731	FERRUZZI GROUP	IT	EI	
GA	JOHNSON YOKOGAWA CORP (JYC)	NEWMAN	3823	YOKOGAWA ELECTRONIC CORP	JA	JV	
GA	MATSUSHITA COMMUNICATION CO	PEACHTREE CITY	3661	MATSUSHITA ELEC IND CO LTD	JA	PE	1.3
GA	MIDTOWN PLAZA	ATLANTA	****	MITSUBISHI ESTATE CO. ET AL	JA	RE	74.0
GA	NYK LINE (NORTH AMERICA) INC	GARDEN CITY	4412	NIPPON YUSEN KK	JA	OT	
GA	NYK LINE (NORTH AMERICA) INC	ATLANTA	4412	NIPPON YUSEN KK	JA	OT	
GA	OFFICE BUILDING	ATLANTA	****	IMMOBILIA INTERNATIONAL	SW	AM	13.5
GA	OFFICE BUILDINGS IN PEACHTREE CENTER	ATLANTA	****	NIPPON LIFE INSURANCE CO	JA	JV	166.3
GA	ORGANO (AMERICA) INC	ATLANTA	3589	JAPAN ORGANO CO LTD	JA	OT	
GA	PIERREMONT PLAZA	ATLANTA	7011	FUNDOS FONDOS	GE	AM	48.0

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TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
GA	PPI DEL MONTE TROPICAL FRUIT CO	SAVANNAH	5148	NADIR,ASIL	UK	OT	
GA	PROFIT SYSTEMS INC	MARIETTA	4731	LEP GROUP PLC	UK	EI	20.7
GA	RICOH CO	LAWRENCEVILLE	3861	RICOH CO LTD	JA	NP	19.6
GA	RJR NABISCO'S CANDY BUSINESS	ATLANTA	2064	NESTLE SA	SZ	AM	370.0
GA	ZUA AUTO PARTS INC	GAINESVILLE	3714	ZAHNRADFABRIK FRIEDRICHSAFEN AG ET AL	GE	NP	15.0
HI	26 ACRES COMMERCIAL LAND	MAKAHA	****	HAWAII AISTAR	JA	RE	13.3
HI	AU'S PLUMBING & METAL WORK INC	HONOLULU	1711	TAISEI ONCHO KOGYO CO	JA	AM	
HI	BANYAN INN MARKETPLACE IN LAHAINA	MAUI	****	DUDDLE INTERNATIONAL LTD	HK	AM	4.5
HI	CARTIER HAWAII INC	HONOLULU	5944	CARTIER FAMILY	FR	OT	
HI	DIOR, CHRISTIAN	HONOLULU	5621	ARNAULT FAMILY	FR	OT	
HI	EMPORIO ARMANI BOUTIQUE	HONOLULU	5651	ARMANI, GIORGIO	IT	OT	
HI	GOLDPFEIL	HONOLULU	5948	GOLDPFEIL, LUDWIG	GE	OT	
HI	HAWAII BUSINESS PARK	HONOLULU	****	TOSEI SHOJI CO ET AL	JA	AM	12.0
HI	HAWAII PRINCE HOTEL	HONOLULU	7011	SEIBU INC	JA	OT	150.0
HI	HEMMETER AVIATION INC	HONOLULU	4581	KYOTO TUSSHINKI GROUPE	JA	AM	10.0
HI	HEMMETER CORP BUILDING	HONOLULU	****	BIGI CORP	JA	AM	
HI	HILO HAWAIIAN	HILO	7011	TOKYO NISSAN AUTO SALES CO	JA	AM	6.7
HI	HONOLULU CLUB BUILDING	HONOLULU	****	ARAI & CO LTD	JA	AM	29.4
HI	HOTEL	MAUI	7011	DIA CONSTRUCTION CO LTD	JA	AM	18.8
HI	HOTEL SITES (2) AT KO OLINA RESORT	WEST OAHU	****	TOWN DEVELOPMENT CO	JA	RE	75.0
HI	HOTEL SITES (4) AT KO OLINA RESORT	OAHU	****	TOWN DEVELOPMENT CO LTD	JA	RE	110.0
HI	HUTCHINSON AUTO & TRANSPORT CO INC	HONOLULU	4212	INTERNATIONAL R & D CO LTD	JA	AM	8.5
HI	INTERNATIONAL HOLDING CAPITAL CORP	HONOLULU	6712	SUMIX	JA	AM	35.0
HI	ITO-EN CO	HONOLULU	2086	ITO-EN CO LTD	JA	NP	19.6
HI	KO OLINA RESORT HOTEL SITE	OAHU	****	PAN PACIFIC HOTELIERS INC	JA	RE	15.3
HI	MAUI LU RESORT	MAUI	7011	DIA CONSTRUCTION CO LTD	JA	AM	19.8
HI	MERCHANDISE MART SITE	HONOLULU	****	TOA KOGYO CO	JA	RE	33.0
HI	MOS BURGER	HONOLULU	5812	MOS FOOD SERVICES INC	JA	OT	
HI	NIU VALLEY SHOPPING CENTER	OAHU	****	HOHKOKU KOHSAN CO	JA	AM	24.0
HI	P3 RESTAURANT	HONOLULU	5812	P3 CO LTD	JA	OT	
HI	PLEASANT HAWAIIAN HOTEL	HONOLULU	7011	NICHIEI CO LTD	JA	AM	31.0
HI	QUEEN KAPIOLANI AND QUALITY INN HOTELS	HONOLULU	7011	SPORTS SHINKO	JA	AM	100.7
HI	REDONDOS SAUSAGE FACTORY INC	WAIPAHU	2013	NIPPON MEAT PACKERS	JA	AM	7.0
HI	SAND'S OF KAHANA RESORT	HONOLULU	7011	LIVEX	JA	AM	
HI	SHERATON-NANSAY HOTEL VENTURE CORP	HONOLULU	****	NANSAY INTERNATIONAL	JA	JV	
HI	SOUTH PACIFIC NETWORK CABLE VENTURE	HONOLULU	4813	AUSTRALIA, GOVERNMENT OF	AS	JV	
HI	UNITY BUILDING	HONOLULU	****	GRC CO LTD	JA	AM	43.0
HI	WESTIN MAUI	MAUI	7011	ABE, KENTARO	JA	AM	261.5
HI	WESTRIDGE SHOPPING CENTER	OAHU	****	TOKAI RAYON	JA	AM	14.9
IA	AGRION CORP	DES MOINES	2836	BAYER AG	GE	AM	
IA	FARM BUREAU INSURANCE OFFICE BUILDING	DES MOINES	****	PLAZA HOMES	JA	AM	16.0
IA	GREYHOUND ACCOUNTING CENTER	WEST DES MOINES	****	PLAZA HOMES	JA	AM	16.1
IA	MARYCREST COLLEGE	DAVENPORT	8221	OKINAGA, SHOICHI	JA	AM	5.0
IA	NICHII CO	RALSTON	2075	NICHII CO LTD	JA	NP	3.5
IA	PMX INDUSTRIES	IOWA CITY	3364	POONGSAN METAL CORP	KS	NP	
IA	SAIL	DES MOINES	2721	REED INTERNATIONAL PLC	UK	AM	
IA	WESTMAR COLLEGE	LEMARS	8221	OKINAGA, SHOICHI	JA	AM	4.2
IL	AUCHAN INC	CHICAGO	5331	MULLIEZ, GERARD FAMILY	FR	OT	
IL	BENEFIT TRUST BUILDING	CHICAGO	****	KOREAN INVESTMENT GROUP	KS	AM	6.0
IL	BLISS & LAUGHLIN INDUSTRIES INC	HARVEY	3312	STELCO INC	CA	AM	18.7

1990 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY STATE

TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
IL	CHICAGO RESEARCH AND TRADING GROUP LTD	CHICAGO	6221	MITSUBISHI TRUST AND BANKING CORPORATION	JA	JV	125.0
IL	CINEBOOKS INC	EVANSTON	2731	NEWS CORP LTD, THE	AS	AM	
IL	CR INDUSTRIES	ELGIN	3053	SKF AB	SW	AM	
IL	EXCHANGE BANCORP	CHICAGO	6022	ALGEMENE BANK NEDERLAND NV	NL	AM	420.0
IL	GNP COMMODITIES	CHICAGO	6221	E D & F MAN INTERNATIONAL FUTURES INC	UK	AM	
IL	GUARDIAN ELECTRIC MFG CO	WOODSTOCK	3699	LOIKE ELECTRIC IND CO LTD	JA	AM	8.0
IL	HERMES OF PARIS INC	CHICAGO	5611	JEAN-LOUIS DUMAS-HERMES	FR	OT	
IL	INTERSTATE STEEL CORP	DES PLAINES	5051	FRANCE, GOVERNMENT OF	FR	AM	
IL	MARSHALL PRODUCTS INC	LINCOLNSHIRE	5047	OMRON CORP CO	JA	AM	25.0
IL	MATSUSHITA'S FACTORY AUTOMATION TECH CNT	FRANKLIN PARK	3699	MATSUSHITA ELEC IND CO LTD	JA	OT	
IL	NTN CORP	MT PROSPECT	3562	NTN CORP	JA	OT	
IL	OFFICE BUILDING - 303 WEST MADISON ST	CHICAGO	****	BOGAMIJ NV & DUTCH METALWORKERS PEN FUND	NL	AM	90.0
IL	OFFICE TOWER - 633 ST CLAIR PL	CHICAGO	****	JANIVO GROUP	NL	OT	50.0
IL	ST LAWRENCE STARCH CO LTD	DECATUR	2046	ST LAWRENCE STARCH CO LTD	CA	NP	
IL	TNT CONTRACT LOGISTICS	DES PLAINES	4731	TNT LTD	AS	OT	
IL	TOSHIBA TUNGALOY MFG INC	ELK GROVE VIL	3545	TOSHIBA TUNGALOY CO LTD ET AL	JA	NP	
IL	UNION SPECIAL CORP	CHICAGO	3559	JUKI CO LTD	JA	AM	95.0
IL	UNISTAR AIR CARGO	WOOD DALE	4731	YAMATO TRANSPORT CO LTD	JA	JV	
IL	WALLENIUS LINES NORTH AMERICA INC	NORTHBROOK	4731	REDERI AB	SW	OT	
IN	ARVIN SANGO INC	MADISON	3714	SANGO CO LTD	JA	PE	9.0
IN	BUCK-MATSUMOTO CHUCK CO	LOGANSPOET	3545	MATSUMOTO MACHINE CO LTD	JA	JV	
IN	CIN MILACRON'S INTL LASER MACHINES	INDIANAPOLIS	3699	600 GROUP PLC	UK	AM	
IN	FINE PACK INC	FT WAYNE	3089	CHUO KAGAKU CO LTD	JA	NP	20.0
IN	GECOM CORP	GREENSBURG	3429	MITSUI MINING & SMELTING CO LTD	JA	PE	
IN	INDIANA PRECISION TECHNOLOGY INC	INDIANAPOLIS	3714	HONDA MOTOR CO LTD ET AL	JA	PE	27.0
IN	JETRO INDIANAPOLIS	INDIANAPOLIS	9611	JAPAN, GOVERNMENT OF	JA	OT	
IN	KOKOKU STEEL CORD CORP	SCOTTSBURG	2296	KOBE STEEL LTD ET AL	JA	NP	60.0
IN	KYB INDUSTRIES INC	LOMBARD	3714	TOYOTA MOTOR CORP ET AL	JA	NP	
IN	M C ALUMINUM AMERICA INC	COLUMBUS	3355	ENSHU KEIGOKIN CO LTD	JA	NP	
IN	MCGILL MANUFACTURING CO	VALPARAISO	3562	SKF AB	SW	AM	135.0
IN	NORTH ATLANTIC CASUALTY & SURETY	INDIANAPOLIS	6411	WASA INSURANCE HOLDING CO	SW	AM	12.0
IN	RODAN AMERICA INC	VALPARAISO	5065	OKAYA ELEC IND CO LTD	JA	OT	
IN	SEYMOUR TUBING	SEYMOUR	3317	MITSUI & CO LTD ET AL	JA	NP	17.0
IN	TASUS CORP	BLOOMINGTON	3089	TSUCHIYA MFG CO LTD ET AL	JA	NP	
IN	UNIVERSAL FOODS' STELLA CHEESE DIV	PERU	2022	R T HOLDING SA	BE	AM	
KS	DATA DOCUMENTS SYSTEMS INC	INDUS AIRPORT	2752	NITTO DENKO CORP	JA	AM	16.5
KS	LEARJET CORP	WICHITA	3721	BOMBARDIER FAMILY	CA	AM	75.0
KY	ACCUROMM USA INC	LEXINGTON	3546	FUJI SEIKO LTD ET AL	JA	OT	
KY	AMBRAKE CORP	ELIZABETHTOWN	3714	AKEBONO BRAKE INDUSTRY CO LTD	JA	PE	
KY	AMERICAN PRECISION MACHINERY INC	HOPKINSVILLE	3544	MITSUBISHI HEAVY IND LTD	JA	PE	
KY	ASAHI MOTOR WHEEL CO INC	SOMERSET	3714	NGK INSULATORS LTD ET AL	JA	PE	
KY	ATON COMPONENTS INC	LEITCHFIELD	3645	OIGAWA ELECTRIC CO LTD ET AL	JA	NP	
KY	BICEN TOOL & SUPPLY CO	LEXINGTON	5251	TEZUKA KOSAN CO LTD	JA	AM	
KY	BRENDAMOUR-YOKKAICHI WLDWIDE DIST CORP	ERLANGER	4226	YOKKAICHI WAREHOUSE CO LTD	JA	JV	
KY	INTERNATIONAL CRANKSHAFT INC	GEORGETOWN	3714	SUMITOMO METAL INDUSTRIES LTD	JA	NP	32.0
KY	KATAYAMA AMERICAN CO INC	SHELBYVILLE	3465	KATAYAMA KOGYO CO LTD	JA	NP	
KY	MATSUSHITA FLOOR CARE CO	DANVILLE	3635	MATSUSHITA ELEC IND CO LTD	JA	JV	
KY	NORTH AMERICAN STAINLESS	CARROLLTON	3312	ACERINOX SA	SP	JV	111.0
KY	SPD MAGNET WIRE CO	MORGANTOWN	3357	SUMITOMO ELECTRIC INDUSTRIES CO LTD	JA	JV	
KY	TATSUEI INDUSTRIES KK	RUSSELLVILLE	3714	MAZDA MOTOR CORP	JA	NP	

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TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
KY	TEZUKA CORP	LEXINGTON	5013	TEZUKA KOSAN CO LTD	JA	OT	
KY	VERMONT AMERICAN CORP	LOUISVILLE	3425	ROBERT BOSCH INDUSTRIETREUHAND KG	GE	AM	223.4
KY	WHIRLPOOL'S VACUUM CLEANER PLANT	DANVILLE	3635	MATSUSHITA ELEC IND CO LTD	JA	AM	
KY	YAMAZAKI MAZAK	FLORENCE	3577	YAMAZAKI MAZAK CORP	JA	PE	60.0
LA	AMOCO/JAPEX JOINT VENTURE	GULF OF MEXICO	1311	JAPAN, GOVERNMENT OF	JA	JV	15.0
LA	BASF CORP	GEISMAR	2879	BASF AG	GE	PE	83.5
LA	BRIDGE TERMINAL SERVICE	NEW ORLEANS	4491	MOLLER FAMILY	DA	OT	
LA	NYK LINE (NORTH AMERICA) INC	NEW ORLEANS	4412	NIPPON YUSEN KK	JA	OT	
LA	OIL LEASES	GULF OF MEXICO	1311	ROYAL DUTCH SHELL GROUP	NL	AM	
LA	OIL LEASES	GULF OF MEXICO	1311	BRITISH PETROLEUM CO PLC	UK	AM	15.1
LA	OIL LEASES	GULF OF MEXICO	1311	JAPAN, GOVERNMENT OF	JA	AM	
LA	OIL LEASES	GULF OF MEXICO	1311	ITALY, GOVERNMENT OF	IT	AM	5.5
LA	PETROLEUM HELICOPTERS INC	NEW ORLEANS	4522	BRIERLEY, RONALD A ET AL	NZ	AM	7.9
MA	ABBOUD, JOSEPH	BOSTON	5611	GRUPPO GFT ET AL	IT	JV	
MA	BLACK & DECKER'S BOSTIK DIV	MIDDLETON	2891	FRANCE, GOVERNMENT OF	FR	AM	345.0
MA	BOT FINANCIAL CORPORATION	BOSTON	6021	THE BANK OF TOKYO GROUP	JA	OT	
MA	CAMEX INC	BOSTON	7373	BRONFMAN FAMILY	CA	AM	
MA	CT SCANNER MANUFACTURING INC	CONCORD	3845	HITACHI MEDICAL COPR ET AL	JA	NP	3.0
MA	DAMON CORP'S ELECTRONICS DIV	WEST WOOD	3679	SYSTEM 4 INTL BV	UK	AM	12.0
MA	DEBUR CORP	CHELMSFORD	3541	SUMITOMO CORP	JA	AM	
MA	DUNKIN DONUTS INC	RANDOLPH	5812	ALLIED-LYONS PLC	UK	AM	325.0
MA	EISAI RESEARCH INSTITUTE	BOSTON	8731	EISAI CO LTD	JA	OT	
MA	FOXBORO CO	FOXBORO	3823	SIEBE PLC	UK	AM	656.4
MA	HITACHI	BOSTON	3571	HITACHI LTD	JA	OT	
MA	HOUGHTON MIFFLIN'S BUSINESS PUBLICATIONS	BOSTON	2731	MAXWELL, ROBERT	UK	AM	
MA	HOWARD H SWEET & SONS INC	ATTLEBORO	3911	MITSUKOSHI LTD ET AL	JA	AM	
MA	IRIS GRAPHICS INC	BEDFORD	3577	SCITEX GROUP LTD	IS	AM	24.0
MA	JAMES RIVER CORP'S PAPER MILL	BOSTON	2621	TEMBEC INC	CA	AM	50.0
MA	KING INSTRUMENT CO	WESTBORO	3651	OTARI ELECTRIC CO LTD	JA	AM	
MA	NEW ENGLAND COMMERCIAL FINANCE CORP	BOSTON	6021	NATIONAL BANK OF CANADA	CA	AM	
MA	NORTON CO	WORCESTER	3291	FRANCE, GOVERNMENT OF	FR	AM	1,900.0
MA	RANDIX INDUSTRIES		3699	STARLIGHT INTL	HK	AM	
MA	RILEY CONSOLIDATED INC	WORCESTER	3433	DEUTSCHE BABCOCK AG	GE	AM	
MA	SPRAGUE TECHNOLOGY'S SEMICONDUCTOR GROUP	WORCESTER	3674	SANKEN ELECTRIC CO LTD	JA	AM	58.0
MA	SYBELCO INC		3621	ORIENTAL MOTOR CO LTD	JA	AM	4.0
MA	TRANS UBIQUITY CORP	BOSTON	4225	NATIONAL FREIGHT CONSORTIUM PLC	UK	AM	
MA	U N A CORP	REVERE	5051	OKURA & CO LTD	JA	AM	1.2
MA	VULKOR INC	LOWELL	3357	SHOWA ELECTRIC WIRE & CABLE CO LTD	JA	AM	2.5
MD	ALEX BROWN INC	BALTIMORE	6531	KLEINWORT BENSON GROUP	UK	JV	
MD	AMERICAN BANK STATIONERY CO	BALTIMORE	2759	MB GROUP PLC	UK	AM	300.0
MD	BERETTA USA CORP	ACCOKEEK	3484	FABRICA D'ARMI PIETRO BERETTA SPA	IT	PE	1.5
MD	BETCO BLOCK & PRODUCTS INC	BETHESDA	3271	CRH PLC	EI	AM	
MD	BLACK & DECKER'S FOOTWEAR MATLS BUS	TOWSON	3021	UNITED MACHINERY GROUP LTD	UK	AM	125.0
MD	COMMERCE PLACE	BALTIMORE	****	KAJIMA CORPORATION	JA	OT	45.0
MD	COX CREEK REFINING CO	CURTIS BAY	3331	MITSUBISHI METAL CORP	JA	EI	
MD	INN AT PERRY CABIN, THE	ST MICHAEL	5812	ASHLEY, SIR BERNARD	UK	OT	6.0
MD	KONICA SUPPLIES MANUFACTURING INC	ELKTON	3861	KONICA CORP	JA	NP	
MD	LECLERC, E.	GLEN BURNIE	5499	LECLERC, E.	FR	OT	10.0
MD	MANEKIN CORP	OWINGS MILLS	3613	PARISIENNE D'ENTERPRISES ET DE PART	FR	OT	
MD	MID-ATLANTIC TOYOTA	GLEN BURNIE	5012	TOYOTA MOTOR CORP	JA	AM	20.0

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TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
MD	M. P. TECHNOLOGY CO	BETHESDA	7372	YASHIMOTO, MATSUI	JA	OT	
MD	NYK (NORTH AMERICA) INC	BALTIMORE	4412	NIPPON YUSEN KK	JA	OT	
MD	OTSUKA AMERICA INC	ROCKVILLE	5161	OTSUKA FAMILY	JA	NP	
MD	STEILMANN EUROPEAN SELECTION	CHEVY CHASE	5621	STEILMANN, KLAUS	GE	OT	
MD	UNIVERSAL MARITIME SERVICES CORP	BALTIMORE	4491	MOLLER FAMILY	DA	OT	
MD	WARTSILA DIESEL INC	CHESTERTOWN	3519	WARTSILA AB OY	FI	OT	
MD	WOODFIN SUITES	ROCKVILLE	7011	HINOMARU HIRE LTD	JA	AM	23.4
ME	TALBOTS INC	SO PORTLAND	5961	JUSCO CO LTD	JA	OT	
ME	THORNDIKE	UNITY	2731	MAXWELL, ROBERT	UK	AM	5.2
MI	ACCUSTAR/PHILIPS	FARMINGTON HLS	3651	NV PHILIPS	NL	JV	
MI	AMERICAN TAPE CO	MARYSVILLE	2672	STC INC	KS	AM	60.0
MI	BATTLE CREEK INTERNATIONAL GATEWAY	BATTLE CREEK	4013	CANADA, GOVERNMENT OF	CA	OT	
MI	COMAU PRODUCTIVITY SYSTEMS INC	TROY	3623	FIAT SPA	IT	EI	
MI	CROSS & TRECKER'S ROBERTS CORP	LANSING	3535	SINTOKOGIO LTD	JA	AM	9.0
MI	DOUGLAS AUTOTECH CORP	BRONSON	3714	FUJI SPINNING CO LTD	JA	AM	2.5
MI	EATON TECHNOLOGIES INC	ANN ARBOR	3621	HAWKER SIDDELEY GROUP PLC	UK	AM	63.8
MI	HI-LEX CORP	LITCHFIELD	3625	NIPPON CABLE SYSTEM INC	JA	NP	
MI	HOLNAM INC	DUNDEE	3241	HOLDERBANK FINANCIERE GLARIS AG	SZ	EI	
MI	IMRA AMERICA INC	ANN ARBOR	3714	TOYOTA MOTOR CORP	JA	NP	
MI	JP INDUSTRIES INC	ANN ARBOR	3714	T & N PLC	UK	AM	375.0
MI	KANTUS ENGINEERING CORP (KEC)	DETROIT	3714	NISSAN MOTOR CO LTD	JA	NP	
MI	KASAI KOGYO CO	LIVONIA	8732	NISSAN MOTOR CO LTD	JA	OT	
MI	KAWASAKI	FARMINGTON	5084	KAWASAKI HEAVY IND LTD	JA	OT	
MI	KEELER MURAKAMI INC	KENTWOOD	3231	MURAKAMI KAIMEIDO CO LTD	JA	JV	
MI	MAZDA RESEARCH & DEVELOPMENT NO. AMERICA	FLAT ROCK	3711	MAZDA MOTOR CORP	JA	NP	1.1
MI	MICHIGAN AUTOMOTIVE COMPRESSOR INC	SANDSTONE	3585	NIPPONDENSO CO LTD ET AL	JA	NP	140.0
MI	ORBITAL ENGINE CO USA INC	TECUMSEH	3714	ORBITAL ENGINE CO	AS	NP	
MI	SENTINEL STANDARD ET AL	IONIA	2711	BLACK, CONRAD	CA	AM	
MI	SMITHKLINE BEECHAM'S NO AMERICA HHOD/PDT	ROCKWOOD	2841	BENCKISER GMBH, JOH. A.	GE	AM	51.5
MI	TG (USA) CORP	PERRYVILLE	3714	NETSUI & CO LTD ET AL	JA	PE	10.0
MN	CREST ENGINEERING CO LTD	MINNEAPOLIS	3559	JIDOSHA BUHIN KOGYO CO LTD	JA	AM	
MN	ECOLAB INC	ST PAUL	2841	HENKEL KGAA	GE	AM	110.0
MN	HERCULES' PURE CULTURE PRODUCTS	HUTCHINSON	2099	BURNS, PHILIP & CO LTD	AS	AM	
MN	ICEM SYSTEMS	MINNEAPOLIS	7373	GERMANY, GOVERNMENT OF	GE	JV	
MN	MR DONUT FRANCHISING OPERATIONS	MINNEAPOLIS	5812	ALLIED-LYONS PLC	UK	AM	27.0
MN	SOO LINE CORP	MINNEAPOLIS	4011	CANADIAN PACIFIC LTD	CA	EI	95.0
MO	BUSINESS MEN'S ASSURANCE CO OF AMERICA	KANSAS CITY	6311	GENERALI-ASSICURAZIONI GENERALI SPA	IT	AM	285.0
MO	DI GIORGIO CORP BILTBEST WINDOWS	STE GENEVIEVE	2431	HANSON PLC	UK	AM	
MO	DIEMAKERS INC	MONROE CITY	3363	KANEMATSU CORP	JA	AM	28.0
MO	KANSAS CITY SOUTHERN'S MARTEC PHARM	KANSAS CITY	5122	MERCKLE GMBH CHEM-PHARM FABRIK	GE	AM	
MO	KAWASAKI MOTOR MFG (USA) CORP	MARYVILLE	3621	KAWASAKI HEAVY IND LTD	JA	NP	200.0
MO	PEABODY HOLDING CO	ST LOUIS	1212	HANSON PLC	UK	EI	703.6
MO	SOUTHWEST STEEL SUPPLY CO	ST LOUIS	5051	HANWA CO LTD	JA	AM	
MS	UNITED CEMENT CO	ARTESIA	3241	HOLDERBANK FINANCIERE GLARIS	SZ	AM	60.0
NC	AMERICAN TRUETZSCHLER	CHARLOTTE	5084	TRUTZSCHLER GMBH & CO	GE	PE	
NC	BASF STRUCTURAL MATERIALS INC	ROCK HILL	2865	BASF AG	GE	PE	50.0
NC	EASTMAN KODAK'S VERBATIM CORP	CHARLOTTE	3573	MITSUBISHI CORP	JA	AM	200.0
NC	FOXFIRE RESORT AND COUNTRY CLUB	PINEHURST	7011	RABEX JAPAN LTD	JA	AM	3.5
NC	GAY & TAYLOR INC	WINSTON SALEM	6411	EUROPEAN INTERNATIONAL REINSURANCE CO	BB	AM	
NC	GEDRGETOWN UNIMETAL SALES	CHARLOTTE	5051	FRANCE, GOVERNMENT OF	FR	JV	

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TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
NC	HALE SYSTEMS	CHARLOTTE	3535	METSEC PLC	UK	AM	3.0
NC	HARDEE'S FOOD SYSTEMS INC	ROCKY MT	5812	BAT INDUSTRIES PLC	UK	PE	
NC	HERITAGE USA	CHARLOTTE	7011	MUI CORPORATION ET AL	MY	AM	16.5
NC	HOECHST CELANESE FIBER & FILM	CHARLOTTE	2824	HOECHST AG	GE	OT	
NC	MATSUSHITA REFRIGERATION CO	MOORESVILLE	3585	MATSUSHITA ELEC IND CO LTD	JA	NP	120.0
NC	MAX DAETWYLER CORP	CHARLOTTE	5084	DAETWYLER HOLDING AG	SZ	OT	
NC	MCDEVITT & STREET	CHARLOTTE	1542	BOVIS CONSTRUCTION CO	UK	AM	52.0
NC	MEGA PUMPS	CHARLOTTE	3586	MEGAPLAST DOSIERSYSTEME GMBH	GE	OT	
NC	NGK CERAMICS USA	MOORESVILLE	5013	NGK SPARK PLUG CO LTD	JA	PE	
NC	NYK LINE (NORTH AMERICA) INC	CHARLOTTE	4412	NIPPON YUSEN KK	JA	OT	
NC	PIONEER/ECLIPSE CORP	SPARTA	2842	AMANO CORP	JA	AM	15.0
NC	SCHAEFER SYSTEM INTL	CHARLOTTE	3535	FRITZ SCHAEFER GMBH	GE	OT	
NC	STOLBERGER INC	CHARLOTTE	5084	STOLBERGER GMBH	GE	OT	
NC	TALBOTS INC	CHARLOTTE	5641	JUSCO CO LTD	JA	OT	
NC	TEKMATEX	CHARLOTTE	5084	MARUBENI CORP	JA	OT	
NC	WILTRON CO	MORGAN HILL	3825	NIPPON ELECTRIC CO ET AL	JA	AM	180.0
NH	ALLIED TELESIS	PORTSMOUTH	5065	ALLIED TELESIS KK	JA	OT	
NH	CARROLL REED'S WOMEN APPAREL	CONWAY	5699	SWIRE PACIFIC LTD	HK	AM	
NH	EDGCOMB CORP	NASHUA	5051	FRANCE, GOVERNMENT OF	FR	AM	
NH	HENLEY GROUP INC	HAMPTON	2819	ABOUKHATER, TOUFIC	LE	AM	7.8
NH	TNT RED STAR EXPRESS INC	LONDONDERRY	4231	TNT LTD	AS	OT	
NJ	AARHUS INC	PORT NEWARK	2079	AARHUS OLIEFABRIK A/S	DA	NP	15.0
NJ	AIR & WATER TECHNOLOGICES CORP	BRANCHBURG	3823	FRANCE, GOVERNMENT OF	FR	AM	100.0
NJ	ALLOY & STAINLESS INC	MAHWAH	3312	FRANCE, GOVERNMENT OF	FR	AM	
NJ	AMERICAN CYNAMID'S HOUSEHOLD PRDTS	WAYNE	2841	HENKEL KGAA	GE	AM	130.2
NJ	ATLANTIC CONTAINER LINE	S PLAINFIELD	4412	BILSPEDITION AB ET AL	SW	OT	
NJ	BASF CANADA INC		3089	BASF AG	GE	NP	
NJ	C Y AGENCY INC	CRANFORD	4729	CHO YANG SHIPPING CO	KS	OT	
NJ	CANON USA	SO BRUNSWICK	3861	CANON INC	JA	NP	
NJ	CGM NORTH AMERICA	MURRAY HILL	4412	FRANCE, GOVERNMENT OF	FR	OT	
NJ	CHO YANG LINES USA INC	CRANFORD	4412	CHO YANG SHIPPING CO	KS	OT	
NJ	CR BRAD'S HEALTHCARE CENTERS INC	MURRAY HILL	5912	KOBAYASHI PHARMACEUTICAL CO	JA	AM	20.0
NJ	DYNEPCO INC	FLANDERS	3087	DAICEL CHEMICAL IND LTD	JA	PE	
NJ	EMERSON RADIO CORP	NORTH BERGEN	3651	FIDENAS INVESTMENT LTD ET AL	SZ	AM	7.5
NJ	EPITAXX INC	PRINCETON	3825	NIPPON SHEET GLASS CO LTD	JA	AM	6.5
NJ	FERGUSON, THOMAS G. ASSOCIATES	PARSIPPANY	7311	SORRELL, MARTIN	UK	AM	41.7
NJ	GAF CORP'S SPECIALTY CHEMICAL DIV	WAYNE	2819	FRANCE, GOVERNMENT OF	FR	AM	480.0
NJ	IKEA	ELIZABETH	5712	KAMPRAD, INGVAR	SW	OT	
NJ	ISHIDA-TOYOTA	PARSIPPANY	5046	ISHIDA SCALES MFG CO LTD ET AL	JA	OT	
NJ	ISOWA INDUSTRY		5084	ISOWA INDUSTRY CO LTD	JA	OT	0.1
NJ	JOHNSON & JOHNSON'S INFANT TOY DIV	NEW BRUNSWICK	3942	BERTELSMANN AG	GE	AM	20.0
NJ	K LINE AMERICA INC	MURRAY HILL	4412	KAWASAKI KISEN KAISHA LTD	JA	OT	
NJ	KEYSTONE CAMERA PRODUCTS CORP	CLIFTON	3861	MITSUBISHI CORP	JA	AM	
NJ	KREMENTZ'S MCTEIGUE	NEWARK	3911	MITSUKOSHI LTD ET AL	JA	AM	0.4
NJ	LEPTON INC	MURRAY HILL	3559	CANON INC	JA	AM	
NJ	MARTINDALE-HUBBELL INC	NEW PROVIDENCE	2741	REED INTERNATIONAL PLC	UK	AM	303.7
NJ	MEDIQ'S COPELCO FINANCIAL SERVICES GROUP	PENNSAUKEN	6341	C ITOH & CO.	JA	AM	66.2
NJ	MITA COPYSTAR AMERICA INC		3579	MITA INDUSTRIAL CO LTD	JA	PE	
NJ	NEW SWEDEN TRADE CENTER	TRENTON	5111	AMERIKA NYA SVERIGE AB	SW	OT	
NJ	NTT DATA COMMUNICATIONS SYSTEMS CORP.	JERSEY CITY	7373	NIPPON TELEGRAPH & TELEPHONE CORP	JA	OT	100.0

1990 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY STATE

TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
NJ	PANASONIC ADVANCED TV-VIDEO LABS	BURLINGTON	3663	MATSUSHITA ELEC IND CO LTD	JA	OT	7.0
NJ	PRINCE HOLDINGS INC	PRINCETON	3949	BENETTON FAMILY	IT	AM	220.0
NJ	PRUDENTIAL INSURANCE COMPANY OF AMERICA	NEWARK	6311	ASAHI MUTUAL LIFE INSURANCE CO	JA	JV	
NJ	P&O CONTAINERS LTD	EAST RUTHERFORD	4412	P&O STEAM NAVIGATION CO PLC	UK	OT	
NJ	ROY ROGERS RESTAURANTS	HILLSIDE	5812	BAT INDUSTRIES PLC	UK	AM	365.0
NJ	SHERIDAN BOUTIQUE	SHORT HILLS	5719	BRENMOSS GROUP HOLDINGS PTY LTD	AS	PE	
NJ	SONY ENGINEERING & MFG OF AMERICA	PARK RIDGE	3651	SONY CORP	JA	OT	
NJ	STEILMANN EUROPEAN SELECTION	PRINCETON	5621	STEILMANN, KLAUS	GE	OT	
NJ	SUBARU OF AMERICA INC	CHERRY HILL	5012	FUJI HEAVY INDUSTRIES LTD	JA	EI	208.0
NJ	TAIYO OIL CO	JERSEY CITY	5541	TAIYO OIL CO LTD	JA	OT	
NJ	TERUMO CORP	FRANKLIN TOWNSP	5047	TERUMO CORP	JA	OT	
NJ	TNT RED STAR EXPRESS INC	BRUNSWICK	4231	TNT LTD	AS	OT	
NJ	TOSHIBA AMERICA CONSUMER PRDTS INC	WAYNE	3651	TOSHIBA CORP	JA	OT	
NJ	UJB FINANCIAL CORP	PRINCETON	6712	BANK OF MONTREAL	CA	AM	250.0
NJ	YATES INDUSTRIES	BORDENTOWN	3497	FURUKAWA ELECTRIC CO LTD ET AL	JA	AM	175.0
NH	EXSYS INC	ALBUQUERQUE	5732	SUMITOMO CORP	JA	AM	
NV	FREEPORT-MCMORAN GOLD CO	ELKO	1041	OPPENHEIMER, HARRY F	SO	AM	705.0
NV	GARDENAMERICA CORP	CARSON CITY	3432	JAMES HARDIE INDUSTRIES LTD	AS	AM	40.0
NV	MINAMI TOWER	LAS VEGAS	****	NANGAKU, MASAO	JA	OT	90.0
NV	SHOP AMERICA INC	LAS VEGAS	5331	ITO YOKADO CO LTD	JA	AM	0.6
NY	ADPLUS KETCHUM	NEW YORK	7311	ADPLUS	KS	JV	
NY	AGATHA	NEW YORK	5632	QUINIOU SANDRINE & MICHEL	FR	OT	
NY	AIR FRANCE GROUP	NEW YORK	4512	FRANCE, GOVERNMENT OF	FR	OT	
NY	AMERICAN BRASS CO	BUFFALO	3351	FINLAND, GOVERNMENT OF	FI	AM	200.0
NY	AMERICAN HOME'S BOYLE-MIDWAY DIV	NEW YORK	2842	RECKITT & COLEMAN PLC	UK	AM	1,250.0
NY	AMERICAN PHOTO	NEW YORK	2721	LAGARDERE, JEAN-LUC & FILIPACCHI, DANIEL	FR	PE	4.0
NY	ANDORRA OFFICE OF TOURISM	NEW YORK	9611	ANDORRA, GOVERNMENT OF	AN	OT	
NY	ANN KLEIN CO	MANHASSET	5621	TAKI TOMINO	JA	OT	1.0
NY	APOGEE	NEW YORK	5137	TOYO MENKA KAISHA LTD	JA	JV	
NY	AVX CORP	NEW YORK	3675	KYOCERA CORP	JA	AM	620.0
NY	BABBIT & REIMAN	NEW YORK	7311	GREENLESS, MICHAEL ET AL	UK	OT	
NY	BANK OF KINKI	NEW YORK	6081	BANK OF KINKI	JA	OT	
NY	BEA ASSOCIATES INC	NEW YORK	6282	CREDIT SUISSE SA	SZ	AM	
NY	BELVEDERE CORP	NEW YORK	6321	CHRISTIANA HOLDING CO	NO	JV	
NY	BIF KOREA	NEW YORK	5713	BORNEO MERCHANTILE CO LTD	KS	OT	11.0
NY	BI-LINGUAL CORP	MANHATTAN	8299	MINAMI, HIROKO	JA	OT	
NY	BLACKSTONE GROUP	NEW YORK	6211	BANQUE INDOSUEZ	FR	JV	
NY	BRIDGEFORD GROUP INC	NEW YORK	6282	INDUSTRIAL BANK OF JAPAN	JA	OT	50.0
NY	BRYAN, GONZALEZ/VARGAS, Y GONZALEZ BAZ	NEW YORK	8111	BRYAN, GONZALEZ, ET AL	MX	OT	
NY	CARMELO POMODORO CO	NEW YORK	2335	TAKASHIMAYA CO LTD	JA	JV	
NY	CASWELL MASSEY CO LTD	NEW YORK	2844	HSU, PETER	HK	AM	
NY	CELINE INC	NEW YORK	5611	ARNAULT FAMILY	FR	OT	
NY	CHEVIGNON NO AMERICA	NEW YORK	5651	AZOLAY, GUY	FR	OT	
NY	CHLORIDE ELECTRO-NETWORKS DIV	CALEDONIA	3612	CHLORIDE GROUP PLC	UK	PE	2.0
NY	CITIBANK-ALBANY NY BRANCHES	ALBANY	6022	HONGKONGBANK GROUP	HK	AM	200.0
NY	COMMONWEALTH INSURANCE CO	NEW YORK	6331	FAIRFAX FINANCIAL HOLDINGS LTD	CA	AM	49.0
NY	CORNER SITE FIFTH AVENUE AND 42ND STREET	NEW YORK	****	TOUKU CO	JA	RE	30.5
NY	CORROON & BLACK CORP	NEW YORK	6411	WILLIS FABER	UK	AM	778.0
NY	CP COMPANY	NEW YORK	5651	GRUPPO GFT ET AL	IT	OT	2.0
NY	CS FIRST BOSTON INC	NEW YORK	6211	CREDIT SUISSE SA	SZ	EI	300.0

1990 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY STATE

TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
NY	DAIWA INVESTMENT ADVISERS	NEW YORK	6282	DAIWA INVESTMENT TRUST AND MANAGEMENT CO	JA	OT	
NY	DANZAS CORP	NEW YORK	4731	DANZAS AG	SZ	OT	
NY	DIOR, CHRISTIAN	NEW YORK	5621	ARNAULT FAMILY	FR	OT	
NY	DRUG DELIVERY SYSTEMS INC	NEW YORK	5122	ELAN CORP PLC	EI	AM	
NY	EASTMAN KODAK'S PATHTEK DIV	ROCHESTER	3674	MITSUI PETROCHEMICAL INDS LTD	JA	AM	4.0
NY	EDEN BREWING CO	EDEN	2082	EDEN SPRINGS BREWING CO	CA	NP	2.9
NY	ELBA TOOL CO	ELBA	3544	AMADA CO LTD	JA	AM	
NY	ERMENEGILDO ZEGNA USA	NEW YORK	5611	ZEGNA FAMILY	IT	OT	
NY	ESCADA USA	NEW YORK	5632	LEY, WOLFGANG & MARGARETHA ET AL	GE	OT	
NY	ESSELTE BUSINESS SYSTEMS INC	GARDEN CITY	2761	ESSELTE AB	SW	EI	215.0
NY	EXPOPIEL	NEW YORK	5661	FARRUTX	SP	OT	
NY	FBX CORP	HAUPPAUGE	3669	SCANTRONIC HLDGS PLC	UK	AM	5.5
NY	FERAUD, LOUIS	NEW YORK	5621	FERAUD, LOUIS	GE	OT	
NY	FIRST COMMERCIAL BANK	NEW YORK	6022	FIRST COMMERCIAL BANK	TW	OT	
NY	FNB ROCHESTER CORP	ROCHESTER	6021	CUKUROVA HOLDING AS GROUP	TU	AM	29.0
NY	FOX-LOBER ASSOCIATES INC	NEW YORK	7822	GAGA COMMUNICATIONS INC	JA	AM	2.7
NY	FUR VAULT'S RETAIL FUR GROUP	NEW YORK	5632	JINDO CORP	KS	AM	15.0
NY	GALERIES LAFAYETTE	NEW YORK	5621	MEYER, GEORGE FAMILY	FR	OT	
NY	GEN SIGNAL'S DYNAPOWER/STRATOPOWER DIV	WATERTOWN	3594	KNORR-BREMSE AG	GE	AM	
NY	GENENCOR INTERNATIONAL INC	ROCHESTER	8731	CULTOR LTD	FI	JV	
NY	GENERAL SIGNAL'S NY AIR BRAKE	WATERTOWN	3743	KNORR-BREMSE AG	GE	AM	
NY	GFT USA INC	NEW YORK	5611	GFT SPA	IT	OT	
NY	GLEACHER MORGAN GRENFELL INC	NEW YORK	6211	DEUTSCHE BANK AG	GE	AM	25.0
NY	HAKUHODO ADVERTISING AMERICA	NEW YORK	7311	HAKUHODO INC	JA	PE	
NY	HART ENVIRONMENTAL MANAGEMENT	NEW YORK	8711	SANDOZ AG	SZ	AM	
NY	HENNINGSEN FOODS INC	WHITE PLAINS	2015	QP CORP	JA	AM	12.0
NY	HITEMP WIRES INC	BOHEMIA	3357	NEK CABLE A/S	NO	AM	
NY	HMV MUSIC LTD	NEW YORK	5735	THORN EMI PLC	UK	OT	
NY	HOGUET KELLER WITTMAN CO	NEW YORK	6211	CREDITANSTALT-BANKVEREIN	AU	AM	
NY	HONMURA-AN RESTAURANT	NEW YORK	5812	KOBARI FAMILY	JA	OT	
NY	IJ HOLDINGS CORP	NEW YORK	3731	AB VOLVO	SW	AM	100.0
NY	IPCO'S WHALEDENT INTERNATIONAL DIV	NEW YORK	3843	GURIT-HERBERLEIN AG	SZ	AM	32.0
NY	ISS INTERNATIONAL SERVICE SYSTEMS INC	NEW YORK	7359	INTERNATIONAL SERVICE SYSTEMS A/S	DA	EI	15.6
NY	JAEGER'S	NEW YORK	5611	COATS VIYELLA PLC	UK	PE	
NY	JOHNSTON INC	NEW YORK	5641	TAKI, TOMINO	JA	OT	
NY	K LINE INTERNATIONAL USA INC	NEW YORK	4412	KAWASAKI KISEN KAISHA LTD	JA	OT	
NY	KAKEN USA CORP	NEW YORK	5122	KAKEN PHARMACEUTICAL CO LTD	JA	OT	
NY	KAMYR VALVES INC	GLENS FALLS	3494	A AHLSTROM OY	FI	AM	
NY	KDD AMERICA INC	NEW YORK	8732	KOKUSAI DENSHIN DEMWA CO	JA	OT	
NY	KEIO HIGH SCHOOL	PURCHASE	8211	KEIO UNIVERSITY	JA	OT	
NY	KOBAYASHI-DUPONT	NEW YORK	5199	KOBAYASHI PHARMACEUTICAL CO LTD	JA	OT	
NY	KOLLMORGEN'S ADDITIVE PRDTS DIV	AQUEBOGUE	3679	AKZO NV	NL	AM	50.0
NY	KOLLMORGEN'S PCK TECHNOLOGY DIV	MELVILLE	3672	HITACHI CHEMICALS CO LTD	JA	AM	12.0
NY	KOSHINO, JUNKO	NEW YORK	5621	KOSHINO, JUNKO	JA	OT	
NY	LEPERCQ CAPITAL PARTNERS	NEW YORK	6531	MITSUI TRUST & BANKING CO	JA	AM	
NY	LIN BROADCASTING CORP	NEW YORK	4833	UNITED KINGDOM, GOVERNMENT OF	UK	EI	395.2
NY	MAJESTIC SHIPPING CORP	NEW YORK	4412	HELLESPOINT SHIPPING CORP	UK	AM	154.0
NY	MANOLO BLAHNIK BOUTIQUE	NEW YORK	5661	BLAHNIK, MANOLO	AR	OT	
NY	MCINTOSH LABORATORY INC	BINGHAMTON	3651	CLARION CO LTD	JA	AM	30.0
NY	MITSUI MINING CO	NEW YORK	5199	MITSUI MINING CO LTD	JA	OT	

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TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
NY	NATIONAL, THE	NEW YORK	2711	AZCARRAGA-MILMO, EMILIO	MX	JV	100.0
NY	NATIONAL MICRONETICS INC	KINGSTON	3679	TAE-IL MEDIA CO LTD	KS	AM	4.2
NY	NCC INDUSTRIES INC	CORTLAND	2342	SPIESSHOFER, GUENTHER	GE	EI	
NY	NEOTU	NEW YORK	5712	STAUDENMEYER & PIERRE DALMAN	FR	OT	
NY	NEW YORK & FOREIGN SECURITIES CORP	NEW YORK	6282	FAHNESTOCK VINER HOLDINGS INC	CA	AM	
NY	NHK ENTERPRISES USA INC	NEW YORK	7812	NHK ENTERPRISES CO LTD ET AL	JA	OT	
NY	NIAGARA STONE CORP	NIAGARA FALLS	1429	STEELEY PLC	UK	AM	17.5
NY	NICO BOCO	NEW YORK	5651	NON-NO INTERNATIONAL GROUP	KS	OT	
NY	NISSAN CAPITAL OF AMERICA INC	NEW YORK	6159	NISSAN MOTOR CO LTD	JA	OT	
NY	NORTANKERS INC	NEW YORK	4412	KLOSTER, KNUT U JR	NO	EI	10.9
NY	NORTH RIVER MANUFACTURING CO	WATERTOWN	2677	REICHMANN FAMILY	CA	PE	5.1
NY	NORTHERN TELECOM INC	VALHALLA	3661	BELL CANADA	CA	PE	
NY	OFFICE AND RETAIL TOWER - 546 FIFTH AVE	NEW YORK	****	SIR ROBERT McALPINE & SONS LTD, & LYNTON	UK	JV	50.0
NY	OFFICE BUILDING - 55 WALL ST	NEW YORK	****	KAJIMA CORP	JA	AM	70.0
NY	PALIZZIO INC	NEW YORK	3144	FALCHI, CARLOS	AR	AM	
NY	PERAFLEX HOSE INC	BUFFALO	3052	PERAFLEX HOSE INC	CA	OT	
NY	PFIZER PIGMENTS INC	NEW YORK	2816	HARRISONS & CROSFIELD PLC	UK	AM	65.0
NY	PHILIPP BROTHERS' SUGAR BUSINESS	NEW YORK	2062	GRAND METROPOLITAN PLC	UK	AM	
NY	PHIPPS PRESS INC	FREEPORT	2752	SOBEY FAMILY	CA	AM	
NY	PLACE DE ANTIQUARES	NEW YORK	5632	DEMNER FAMILY	AU	OT	
NY	PRESCOTT PAPER CO	OGDENSBURG	2674	PRESCOTT PAPER CO	CA	OT	
NY	REEVES COMMUNICATIONS CORP	NEW YORK	7819	THAMES TELEVISION PLC	UK	AM	89.0
NY	RESTAURANT ASSOCIATES INDUSTRIES INC	NEW YORK	5812	KYOTARU CO LTD	JA	AM	105.0
NY	ROBESON INDUSTRIES CORP	MINEOLA	3634	TANIFUJI MACHINE IND CO LTD ET AL	JA	AM	2.8
NY	ROYAL ZENITH INC	GREAT NECK	5084	GERMANY, GOVERNMENT OF	GE	AM	100.0
NY	SAITAMA BANK TRUST CO	NEW YORK	6091	SAITAMA BANK LTD	JA	OT	3.0
NY	SAKS FIFTH AVE	NEW YORK	5651	KIRDAR, MEMIR ET AL	IZ	PE	
NY	SANDY HILL CORP	HUDSON FALLS	3554	A AHLSTROM CORP	FI	AM	
NY	SCHWARZ, FAO	NEW YORK	5942	NV KONINKLIJKE BIJENKORF BEHEER	NL	AM	40.0
NY	SHEARSON LEHMAN HUTTON HOLDINGS INC	NEW YORK	6211	NIPPON LIFE INSURANCE CO	JA	JV	
NY	SLACK TRANSPORT CO	BUFFALO	4213	SLACK TRANSPORT CO	CA	OT	
NY	SOAP OPERA DIGEST	NEW YORK	2721	NEWS CORP LTD, THE	AS	AM	37.6
NY	SOUND & IMAGE	NEW YORK	2721	LAGARDERE, JEAN-LUC & FILIPACCHI, DANIEL	FR	OT	
NY	SPAZIO ROMEO GIGLI	NEW YORK	5632	ROMEO GIGLI SPAZIO ET AL	IT	OT	
NY	SPY	NEW YORK	2721	SAATCHI, CHARLES	UK	AM	4.0
NY	TAKARA DESIGN OF NEW YORK	NEW YORK	3944	TAKARA CO LTD	JA	NP	
NY	TOMEN APPAREL GROUP INC	NEW YORK	5136	TOYO MENKA KAISHA LTD	JA	OT	
NY	TOYO SECURITIES CO	NEW YORK	6211	TOYO SECURITIES CO	JA	OT	
NY	TOYOTA MOTOR CORP	NEW YORK	5012	TOYOTA MOTOR CORP	JA	OT	
NY	U S RE CORP	NEW YORK	6321	GARTMORE INVESTMENT MANAGEMENT LTD	UK	AM	
NY	UMEDA RESTAURANT	NEW YORK	5812	UMEDA, AKIO	JA	JV	
NY	UNIVERSE BOOKS INC	NEW YORK	2731	RIZZOLI SPA	IT	AM	
NY	UNIVERSE GAS & OIL CO INC	NEW YORK	1311	JAPAN, GOVERNMENT OF	JA	AM	
NY	VALCO WOOD PRODUCTS CO	MALONE	2511	VALCO FURNITURE LTD	CA	NP	5.0
NY	WAKEFIELD ELECTRONICS	NEW YORK	5065	DIPLOMA PLC	UK	AM	24.2
NY	WELLS, RICH, GREENE INC	NEW YORK	7311	GROUPE BOULET DRU DUPUIS PETIT SA	FR	AM	
NY	WORLD ENVIROTECH	SULLIVAN	4953	KUBOTA LTD	JA	NP	5.0
NY	YVES SAINT LAURENT BOUTIQUE	NEW YORK	5999	PIERRE BERGE/YVES SAINT LAURENT ET AL	FR	OT	
NY	ZETEX INC	COMMACK	3674	BOWATER PLC	UK	NP	
OH	ANDREW JERGENS CO	CINCINNATI	2844	KAD CORP	JA	PE	3.0

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TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
OH	AP TECHNOGLASS CO	BELLEFONTAINE	3211	ASAHI GLASS CO LTD	JA	EI	
OH	AZTEC COATING CO	LEIPSIC	3312	KOBE STEEL LTD	JA	JV	100.0
OH	BP CHEMICALS AMERICA'S (BAREX DIV)	LIMA	2819	UNITED KINGDOM, GOVERNMENT OF	UK	PE	30.0
OH	CIN MILACRON'S IND ROBOT BUS	CINCINNATI	3541	ASEA BROWN BOVERI AG	SZ	AM	
OH	COPPERWELD CORP	SHELBY	3317	FRANCE, GOVERNMENT OF	FR	PE	32.6
OH	CSC INDUSTRIES INC	WARREN	3312	FRANCE, GOVERNMENT OF	FR	EI	
OH	EMERY GROUP	CINCINNATI	2821	HENKEL KGAA	GE	PE	
OH	FILTEC INC	FINLAY	3714	TOYO ROKI MANUFACTURING CO LTD	JA	NP	
OH	G.S.W. MFG INC	FINDLAY	3694	SHINSEI HARNESS INC	JA	NP	
OH	HENKEL CORP	CINCINNATI	2841	HENKEL KGAA	GE	JV	65.0
OH	HONDA R & D NORTH AMERICA	MARYSVILLE	3711	HONDA MOTOR CO LTD	JA	PE	27.0
OH	HVC/DALY	CINCINNATI	5169	ELLIS & EVERARD PLC	UK	AM	
OH	K LINE AMERICA INC	CINCINNATI	4412	KAWASAKI KISEN KAISHA LTD	JA	OT	
OH	LAMSON & SESSIONS CO	CLEVELAND	3714	BRIERLEY, RONALD ET AL	NZ	AM	
OH	LNS AMERICA INC	CINCINNATI	5084	LNS SA	SZ	NP	1.5
OH	LUCAS SUMITOMO BRAKES INC	LEBANON	3714	LUCAS INDUSTRIES PLC	UK	NP	
OH	MADISON'S INC	COLUMBUS	5621	YANGTZEKIANG GARMENT MFG CO LTD	HK	AM	5.5
OH	NATIONAL STEEL CORP'S STEEL SERV CENTER	CINCINNATI	5051	SUMITOMO CORP	JA	AM	6.0
OH	NEW JOURNAL ET AL	MANSFIELD	2711	THOMSON, KENNETH R	CA	AM	270.0
OH	NOVAR ELECTRONICS CORP	BARBARTON	3669	RTZ CORP PLC	UK	AM	27.8
OH	ODAWARA AUTOMATION INC	TIPP CITY	3621	ODAWARA ENGINEERING CO LTD	JA	NP	
OH	OHIO KANPOH STEEL INC	OBETZ	5051	KANPOH STEEL CO LTD ET AL	JA	NP	
OH	PHILIPS INDUSTRIES INC	DAYTON	3442	HUTCHINGS, GREGORY	UK	AM	550.0
OH	PILLSBURY CO	WELLSTON	2038	GRAND METROPOLITAN PLC	UK	PE	
OH	SKY REACH CORP	PETERSBURG	7559	BRAMBLES INDUSTRIES LTD	AS	AM	12.0
OH	STANDARD SLAG CO ET AL	YOUNGSTOWN	1442	LAFARGE COPPEE SA	FR	AM	91.4
OH	THREE BOND CO	CINCINNATI	2891	THREE BOND CO LTD	JA	NP	1.4
OH	TLT-BABCOCK INC	FAIRLAWN	3564	DEUTSCHE BABCOCK AG	GE	PE	
OH	UNIROYAL GOODRICH TIRE CO	AKRON	3011	MICHELIN FAMILY	FR	AM	1,500.0
OH	VOLVO GM HEAVY TRUCK CORP	ORRVILLE	3711	AB VOLVO	SW	PE	
OH	W S TECHNOLOGIES INC	DAYTON	5084	SAKURAI LTD ET AL	JA	OT	
OH	WORTHINGTON INDUSTRIES INC'S VENTURE	COLUMBUS	5051	THYSSEN AG	GE	JV	
OK	ATOCHM NORTH AMERICA INC	PRYOR	2895	FRANCE, GOVERNMENT OF	FR	NP	6.0
OK	BEST VIDEO INC	OKLAHOMA CITY	7841	SUPERCLUB NV	BE	AM	
OR	AMERICAN HONDA MOTOR CO	PORTLAND	5012	HONDA MOTOR CO LTD	JA	OT	
OR	AMTEK INC	PORTLAND	5146	ASAHI DENKO KOGYO KK ET AL	JA	OT	
OR	BROD & MCCLUNG PACE CO	PORTLAND	3433	SHINKO KOGYO CO LTD	JA	AM	62.0
OR	CODE-A-PHONE CORP	CLACKAMAS	5065	TECHNOLOGY APPLIC. (THAILAND) LTD	TH	AM	
OR	JAL'S CARGO FACILITY	PORTLAND	4581	JAPAN AIRLINES CO LTD	JA	OT	
OR	LINCOLN CENTER	TIGARD	****	SEIYU INTERNATIONAL CORPORATION	JA	AM	67.0
OR	NYK LINE (NORTH AMERICA) INC	PORTLAND	4412	NIPPON YUSEN KK	JA	OT	
OR	SEAWOOD SHIPPING (USA) INC	PORTLAND	4412	SEAWOOD SHIPPING (BC) LTD	CA	OT	
PA	AIR PRODUCTS & CHEMICALS HOUDRY DIV	ALLENTOWN	2869	SUED CHEMIE	GE	AM	
PA	AMP/AKZO	HARRISBURG	3672	AKZO NV	NL	JV	
PA	ARISTECH CHEMICAL CORP	PITTSBURGH	2821	MITSUBISHI CORP ET AL	JA	AM	880.0
PA	ATOCHM NORTH AMERICA INC	PHILADELPHIA	2819	FRANCE, GOVERNMENT OF	FR	NP	
PA	BASF CORP	MONACA	2899	BASF AG	GE	PE	29.0
PA	BETHFORGE DIVISION VENTURE	BETHLEHEM	3312	FRANCE, GOVERNMENT OF	FR	JV	
PA	COPPERWELD CORP	PITTSBURGH	3313	FRANCE, GOVERNMENT OF	FR	EI	80.0
PA	CUSTOM COMPOUNDING INC	ASTON	3087	HOECHST AG	GE	AM	

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TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
PA	E W CURRY CO INC	PITTSBURGH	5112	BUHRMANN-TETTERODE NV	NL	AM	
PA	EASTERN PRESTRESSED CONCRETE SYSTEMS	HATFIELD	3272	CRH PLC	EI	AM	
PA	ELECTRONIC TECHNOLOGY SYSTEMS INC	NEW KESINGTON	3629	ITALY, GOVERNMENT OF	IT	AM	
PA	ELKEM METALS CO	ALEPPO	3313	ELKEM A/S	NO	NP	4.0
PA	FULLER CO	BETHLEHEM	3535	FLS INDUSTRIES A/S	DA	AM	75.0
PA	GENERAL VIDEOTEX CORP	HARRISBURG	7372	ASCII CORP	JA	AM	1.0
PA	HARRINGTON HOISTS INC	MANHEIM	3536	KITO CORP	JA	AM	7.8
PA	J B LIPPINCOTT CO	PHILADELPHIA	2731	WOLTERS KLUWER NV	NL	AM	115.8
PA	J&L SPECIALTY PRODUCTS CORP	PITTSBURGH	3312	FRANCE, GOVERNMENT OF	FR	AM	570.0
PA	KANTO SEIKI CO LTD	LEWISBURG	3714	KANTO SEIKI CO LTD	JA	NP	19.6
PA	KITO CORP	LANCASTER	3536	KITO CORP	JA	OT	
PA	KLEERDEX CO	BRISTOL	2821	SEKISUI CHEMICAL CO LTD	JA	AM	19.5
PA	KUHLMAN CORP'S BLOW-MOLDED PLASTICS	BRISTOL	3089	SOLVAY & CIE SA	BE	AM	45.0
PA	MACK TRUCKS INC	ALLENTOWN	3711	FRANCE, GOVERNMENT OF	FR	EI	103.0
PA	NATIONAL MINE SERVICE CO	INDIANA	3532	CHARTER CONSOLIDATED PLC	UK	EI	21.0
PA	NATIONAL STEEL CORP	PITTSBURGH	3312	NKK CORP	JA	EI	147.0
PA	NYK LINE (NORTH AMERICA) INC	PHILADELPHIA	4412	NIPPON YUSEN KK	JA	OT	
PA	ONE LIBERTY PLACE	PHILADELPHIA	****	CHIYODA LIFE	JA	OT	
PA	PANEL PRINTS INC	OLD FORGE	2752	LAIRD GROUP PLC	UK	AM	36.8
PA	PREMIUM BEVERAGES INC	WYOMISSING	2086	BRONFMAN FAMILY	CA	AM	
PA	ROBERTSON-CECO CORP	PITTSBURGH	3444	FRONTERA SA	SZ	EI	40.0
PA	RORER GROUP INC	FT WASHINGTON	2834	FRANCE, GOVERNMENT OF	FR	AM	1,700.0
PA	TECHALLOY INC	RAHNS	3315	FRANCE, GOVERNMENT OF	FR	AM	
PA	UNITED ENGINEERS BUILDING	PHILADELPHIA	****	SHUWA CORP	JA	AM	71.0
PA	WALL TO WALL SOUNDS & VIDEO RECORD STORE	PHILADELPHIA	5731	SMITH WH GROUP PLC	UK	AM	23.0
RI	FOAMEX PRDTS INC	E. PROVIDENCE	3086	GENERALE DE BELGIQUE SA STE	BE	AM	215.0
RI	SWAROVSKI JEWELRY US LTD	CRANSTON	3231	SWAROVSKI DANIEL CORP	SZ	PE	
SC	ASSOCIATED FUEL PUMP SYSTEMS CORP	ANDERSON	3714	NIPPONDENSO CO LTD ET AL	JA	NP	60.0
SC	BOBBIN ORGANIZATION	COLUMBIA	7389	BLENHHEIM EXHIBITIONS GROUP PLC	UK	AM	18.0
SC	HARDWICKE CHEMICAL CO	ELGIN	2869	MTM PLC	UK	AM	112.0
SC	JAMES RIVER'S NONWOVER PRDTS DIV	GREENVILLE	2297	HOLZSTOFF HOLDING AG	SZ	AM	175.0
SC	NEW HERITAGE USA	FORT MILL	7996	MALAYSIAN UNITED INDUSTRIES BDH ET AL	MY	AM	
SC	NITTA INTL INC	MONCKS CORNER	5085	NITTA INDUSTRIES CORP	JA	OT	
SC	NYK LINE (NORTH AMERICA) INC	CHARLESTON	4412	NIPPON YUSEN KK	JA	OT	
SC	OAK-MITSUI INC	CAMDEN	3497	MITSUI MINING & SMELTING CO LTD	JA	NP	12.0
SC	TEELON PACKAGING		3089	KUREHA CHEMICAL IND CO	JA	JV	
SC	YAMATO USA	LAKEMONT	3559	YAMATO SEWING MACHINE MFG CO	JA	OT	
TN	ATC INC	NASHVILLE	2821	UBE INDUSTRIES LTD ET AL	JA	NP	3.0
TN	CURB/CAPITOL NASHVILLE	NASHVILLE	3652	THORN-EMI PLC	UK	JV	
TN	CYCLIX COMMUNICATIONS CORP	MEMPHIS	4813	FRANCE, GOVERNMENT OF	FR	AM	
TN	D&A TECHNOLOGY INC	MT PLEASANT	3211	ASAHI GLASS CO LTD	JA	JV	
TN	HOOVER GROUP'S BALL PRDTS DIV	ERWIN	3562	TSUBAKIMOTO PREC PRDTS CO LTD	JA	AM	64.6
TN	INDIAN SUMMER INC	CROSSVILLE	2099	NAKANO VINEGAR CO LTD	JA	NP	
TN	JOHNSON CONTROLS/TACHI-S CO VENTURE	LEWISBURG	2531	TACHI-S CO LTD	JA	JV	
TN	KANZAKI KOKYU	MORRISTOWN	3594	YANMAR DIESEL ENGINE CO LTD	JA	NP	
TN	LINCOLN-CROSS INC	NASHVILLE	8742	WILLIS FABER PLC	UK	AM	
TN	MATSUSHITA REFRIGERATION CO	VONORE	3585	MATSUSHITA ELEC IND CO LTD	JA	NP	
TN	MITSUBISHI HEAVY IND OF AMERICA	HOPKINSVILLE	3541	MITSUBISHI HEAVY IND LTD	JA	NP	6.0
TN	NIPPONDENSO PLANTS (2)	MARYVILLE	3625	NIPPON DENSO CO LTD	JA	NP	
TN	NISSAN MOTOR CORP	SMYRNA	3714	NISSAN MOTOR CO LTD	JA	PE	25.0

1990 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY STATE

TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
TN	NYK LINE (NORTH AMERICA) INC	MEMPHIS	4412	NIPPON YUSEN KK	JA	OT	
TN	PILLSBURY CO	MURFREESBORO	2038	GRAND METROPOLITAN PLC	UK	PE	
TN	PURODENSO CO	JACKSON	3714	NIPPONDENSO CO LTD	JA	NP	17.0
TN	SOFIX CORP	CHATTANOOGA	2865	YAMADA CHEMICAL CO ET AL	JA	NP	35.0
TN	TENNESSEE CHEMICAL CO	COPPERHILL	2819	TRELLEBORG AB	SW	AM	
TN	TOSHIBA CORP	LEBANON	3663	TOSHIBA CORP	JA	PE	
TN	TRIDON INC	NASHVILLE	3714	TRIDON LTD	CA	NP	9.0
TX	1.5-ACRE TRACT, ROSS & FIELD STS	DALLAS	****	MARBLE ENTERPRISE CORP	TW	RE	
TX	ADVANCED MICRO DEVICES' PLANT	SAN ANTONIO	3674	SONY CORP	JA	AM	55.0
TX	AIM MANAGEMENT GROUP INC	HOUSTON	6211	NATIONALE-NEDERLANDEN N.V.	NL	AM	
TX	ALLIANZ FINANCIAL CENTRE	DALLAS	****	KUO HOTEL CORP	SN	AM	60.0
TX	ALLISON-MCDERMID INC	BROWNSVILLE	1389	KEPPEL GROUP, THE	SN	AM	6.0
TX	ANTENNA ELECTRONICS CO	FT WORTH	3662	ALLGON AB	SW	AM	
TX	ARAN ENERGY CORP	HOUSTON	1311	ARAN ENERGY PLC	EI	OT	
TX	ARENA TOWER II	HOUSTON	****	HONG KONG INVESTORS	HK	AM	20.0
TX	ATLAS POWDER CO	DALLAS	2892	IMPERIAL CHEMICAL INDUSTRIES PLC	UK	AM	193.0
TX	AUCHAN INC	HOUSTON	5331	MULLIEZ, GERARD FAMILY	FR	OT	
TX	BASF CORP	FREEPORT	2861	BASF AG	GE	PE	52.5
TX	BAYLOR TECHNOLOGY	SUGAR LAND	3443	ROYAL BEGEMAN GROUP	NL	AM	
TX	BENT TREE OAKS-FOUNTS-BROOK, & WINDSONG	DALLAS	****	JAPANESE INVESTORS	JA	JV	17.8
TX	BG EXPLORATION AMERICA INC	HOUSTON	1311	BRITISH GAS PLC	UK	OT	
TX	BHC	BISHOP	2834	HOECHST AG ET AL	GE	PE	
TX	BISHOP PIPELINE CORP	HOUSTON	4922	METALLGESSELLSCHAFT AG	GE	AM	
TX	BUNKER HILL OFFICE BUILDING	HOUSTON	****	NEWCASTLE ACQUISITION LTD PARTNERSHIP	UK	AM	
TX	CITGO PETROLEUM CORP	DALLAS	2911	VENEZUELA, GOVERNMENT OF	VE	EI	661.5
TX	COLIN MEDICAL INSTRUMENTS CORP	SAN ANTONIO	3841	COLIN MEDICAL INSTRUMENTS CORP	JA	NP	
TX	COMMERCIAL BLDG; 12603 SW FREEWAY	STAFFORD	****	GREEK INVESTMENT GROUP	GR	AM	3.7
TX	CONTINENTAL AIRLINE HOLDINGS INC	HOUSTON	4512	DENMARK, NORWAY, SWEDEN, GOVERNMENTS OF	DA	EI	106.0
TX	COURTAULDS PLC	HOUSTON	5198	COURTAULDS PLC	UK	OT	
TX	COURTS OF MUSEUMS GATE	HOUSTON	****	PETER KURTS GROUP	AS	AM	
TX	CUSTOMS CHEMICAL DISTRIBUTORS	AMARILLO	5161	ELLIS & EVERARD PLC	UK	AM	
TX	DAILY RECORD	SAN MARCOS	2711	BLACK, CONRAD	CA	AM	
TX	DEE HOWARD CO	SAN ANTONIO	4581	ITALY, GOVERNMENT OF	IT	EI	
TX	DEER PARK TERMINAL	DEER PARK	4491	PAKHOED HOLDING NV	NL	OT	
TX	DIANA DOLLS FASHIONS	WILLS POINT	2399	DIANA DOLLS FASHIONS	CA	NP	
TX	DIANAL AMERICA INC	HOUSTON	2821	MITSUBISHI RAYON CO LTD	JA	NP	20.0
TX	DUAL DRILLING CO	DALLAS	1381	MOSVALD SHIPPING A/S	NO	AM	170.0
TX	EDISTO RESOURCES CORP	DALLAS	1311	SCOTTISH AMICABLE INVEST MGRS LTD ET AL	UK	AM	4.2
TX	ENSR CORP	HOUSTON	8748	NUKEM GMBH	GE	AM	125.0
TX	FOREST COVE APARTMENTS	HOUSTON	****	VICTORIA REALTY CO	UK	AM	6.5
TX	FORMOSA PLASTICS CORP	HOUSTON	2824	FORMOSA PLASTICS GROUP	TW	PE	
TX	FRENCH VILLAGE APARTMENTS	HOUSTON	****	LEUNG, TAK-LEE AND LOING, G. ALOYSIUS	CA	AM	0.2
TX	FRENCHMEN'S CREEK APARTMENTS	HOUSTON	****	FINNISH INVESTORS	FI	AM	
TX	GALAXY CABLEVISION'S CABLE SYSTEM	HOUSTON	4841	MOFFAT COMMUNICATIONS LTD	CA	AM	20.0
TX	GALPERTI MACHINE WORKS	HOUSTON	3463	GALPERTI MACHINE WORKS CORP	IT	NP	20.0
TX	GLOBAL MARINE INC	HOUSTON	1381	NORSK VIKINGOLJE	NO	EI	7.2
TX	GREENWAY RENAISSANCE HOTEL	RICHARDSON	7011	GGG INVESTMENT INC	JA	AM	
TX	GSD & M	AUSTIN	7311	GREENLEES, MICHAEL ET AL	UK	AM	48.5
TX	GUCCI AMERICA INC	DALLAS	5632	GUCCI, MAURIZIO ET AL	IT	OT	
TX	HALF-BLOCK SITE, JACKSON & GRIFFIN STS	DALLAS	****	TERRA CORP	CA	RE	

1990 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY STATE

TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
TX	HARRIS GRAPHICS CORP	KENNEDALE	3555	RHEINSCH-WESTFALISCHES ELEK	GE	PE	3.0
TX	HGP INDUSTRIES	DALLAS	3231	CRH PLC	EI	AM	
TX	HIMONT INC	BAYPORT	2821	FERRUZZI GROUP	IT	NP	
TX	HOECHST CELANESE CORP	BAY CITY	2869	HOECHST AG	GE	NP	
TX	HUFFINGTON CORP'S PROPERTIES	HOUSTON	****	ROC, GOVERNMENT OF	TW	RE	
TX	INN ON THE PARK	HOUSTON	****	KUO INVESTMENTS	SN	AM	40.0
TX	INTEROX AMERICA	DEERPARK	2819	SOLVAY & CIE, ET AL	BE	PE	
TX	ISHIDA AEROSPACE RESEARCH CENTER	FT WORTH	3728	ISHIDA, TAIZO	JA	NP	
TX	JAPEX GULF OF MEXICO EXPLORATION INC	HOUSTON	1311	JAPAN, GOVERNMENT OF	JA	OT	
TX	JERRICO INC'S FAZORI RESTAURANTS	LEXINGTON	5812	DUSKIN CO	JA	AM	
TX	LA QUINTA MOTOR INNS INC	SAN ANTONIO	7011	BRIERLEY, RONALD ET AL	NZ	OT	3.8
TX	MEGA DEVELOPMENT CORP	HOUSTON	6552	HUDSON BAY CO	CA	EI	
TX	MES ENGINEERING INC	HOUSTON	8711	MITSUMI ENGINEERING & SHIPBUILDING CO	JA	NP	1.5
TX	METIER MANAGEMENT SYSTEMS INC	HOUSTON	7372	LUCAS INDUSTRIES PLC	UK	AM	
TX	MIRAGE APARTMENTS	HOUSTON	****	SUEBA CORP	GE	AM	14.5
TX	MOBAY CORP	BAYTOWN	2821	BAYER AG	GE	PE	
TX	MOTEL 6	DALLAS	7011	ACCOR SA	FR	AM	1,300.0
TX	NEC BUSINESS COM SYSTEMS (CENT.) INC	HOUSTON	5065	NEC CORP	JA	OT	
TX	NYK LINE (NORTH AMERICA) INC	DALLAS	4412	NIPPON YUSEN KK	JA	OT	
TX	NYK LINE (NORTH AMERICA) INC	HOUSTON	4412	NIPPON YUSEN KK	JA	OT	
TX	OAK LAWN OFFICE TOWER	DALLAS	****	GERMAN INVESTOR	GE	JV	
TX	OB'S 50 BRIAR HOL'W (2), 1900 N LOOP (1)	HOUSTON	****	GREEK INVESTMENT GROUP	GR	AM	14.0
TX	OFFICE BUILDING, 1010 E. ARAPAHO	RICHARDSON	****	CANADIAN INVESTOR	CA	AM	
TX	OFFICE BUILDING - 15915 KATY FREEWAY	HOUSTON	****	15915 KATY FREEWAY INC.	GR	AM	
TX	OFFICE BUILDING-1212 MAIN	HOUSTON	****	ROGIA NV	BE	AM	
TX	PARAGON FAMILY SERVICES INC	HOUSTON	7261	LOEWEN GROUP	CA	AM	65.5
TX	PARK TOWERS NORTH & SOUTH - 921 MAIN	HOUSTON	****	ROGIA NV	BE	AM	30.0
TX	PARKER LAFARGE INC	HOUSTON	3241	LAFARGE COPPEE SA	FR	AM	
TX	PINE FOREST APARTMENTS	HOUSTON	****	FINNISH INVESTORS	FI	AM	
TX	PRC TECHNOLOGIES INC	DALLAS	1311	CASPEN PLC	UK	AM	
TX	READING & BATES CORP	HOUSTON	1381	BLYSTAD, THOMAS ET AL	NO	AM	
TX	RECOGNITION EQUIP'S WAND PRDTS DIV	IRVING	3577	SIEMENS AG	GE	AM	8.8
TX	REGENCY CENTER	HOUSTON	****	GREEK INVESTMENT GROUP	GR	AM	
TX	SEAGULL ENERGY CORP'S JOINT VENTURE	GULF OF MEXICO	1311	AMPOL EXPLORATION LTD	AS	JV	
TX	SHINTEC INC	FREEPORT	2821	SHIN-ETSU CHEMICAL CO LTD	JA	PE	
TX	SOLVAY DEXTER	GRAND PRAIRIE	3081	SOLVAY & CIE SA	BE	JV	
TX	SONTERRA GOLF & COUNTRY CLUB	SAN ANTONIO	7997	HIGA, KIYONORI ET AL	JA	AM	20.0
TX	SOUTHWESTERN LABORATORIES INC	HOUSTON	8734	HUNTINGDON INTERNATIONAL HOLDINGS PLC	UK	AM	19.1
TX	STANDARD FRUIT & VEGETABLE CO INC	DALLAS	5148	NADIR,ASIL	UK	AM	30.2
TX	STAR ENTERPRISE	PORT ARTHUR	2911	SAUDI ARABIA, GOVERNMENT OF	SA	PE	50.0
TX	STONEBRIDGE RANCH	MCKINNEY	****	YUKIO KITANO	JA	AM	61.0
TX	T S ALLOYS	HOUSTON	5051	BRITISH STEEL PLC	UK	AM	
TX	TAPATIO SPRINGS GOLF & COUNTRY CLUB	BOERNE	7997	HIYA, KIYONORI ET AL	JA	AM	
TX	TEXAS INSTRUMENTS' PHOTO MASK OPER	DALLAS	3674	TOPPAN PRINTING CO LTD	JA	AM	19.0
TX	THE CLARIDGE	DALLAS	****	PETER KURTS GROUP	AS	AM	25.0
TX	TODD SHIPYARD CORP'S FACILITY	GALVESTON	4491	TATSUMI SHOKAI CO LTD	JA	AM	30.0
TX	TOFINI, ELZA	DALLAS	5661	TOFINI, ELZA	BR	OT	
TX	TRITON ENERGY CORP	DALLAS	1311	BRIERLEY, RONALD A ET AL	NZ	EI	
TX	UGI'S CARBON DIOXIDE PRODUCTS PLANT	BAYPORT	2813	HOECHST AG	GE	AM	
TX	UNITED ALASKA FUELS CORP	HOUSTON	4922	NOVA CORP OF ALBERTA ET AL	CA	AM	

1990 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY STATE

TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
TX	USAA REAL ESTATE EQUITIES INC	SAN ANTONIO	6798	DAI-TOKYO, YASHUDA, ET AL	JA	OT	67.5
TX	VILLAGE OF FONDREN CONDOMINIUMS	HOUSTON	****	CHIN, GORDON	HK	AM	1.5
TX	WANG'S INTECOM INC	ALLEN	3661	FRANCE, GOVERNMENT OF	FR	AM	26.0
TX	WATERFORD SQUARE	HOUSTON	****	PETER KURTS GROUP	AS	AM	5.5
TX	WESTERN CO OF NORTH AMERICA	FORT WORTH	1389	AKSJEFONDET NORFUND-PLUSS	NO	EI	11.5
TX	WILLOWBROOK I AND II	HOUSTON	****	VICTOR Y RENEDIOS	SP	AM	
TX	WOODLAKE COUNTRY CLUB	SAN ANTONIO	7997	HIGA, KIYONORI ET AL	JA	AM	5.5
TX	WOODS ON LA MONTE APARTMENTS	HOUSTON	****	FIDINAM INVESTMENT CONSULTING INC.	SZ	AM	10.0
UT	ALBION INSTRUMENTS	SALT LAKE CITY	3841	BOC GROUP PLC	UK	AM	22.0
UT	ESKAY CORP	BOUNTIFUL	5084	DAIFUKU CO LTD	JA	OT	
UT	RAMAN TECHNOLOGY INC	SALT LAKE CITY	3841	BOC PLC	UK	AM	1.5
UT	STANDARD OPTICAL EYEWORLD'S SELEC/LOCALE	SALT LAKE CITY	5999	GRAND METROPOLITAN PLC	UK	AM	
VA	AIRBUS INDUSTRIES OF NO AMERICA	FAIRFAX	5088	FRANCE, GOVERNMENT OF ET AL	FR	OT	
VA	ALFIT AMERICA INC	CHESTERFIELD	3499	ALFIT SCHUBLADEN-FUHRUNGEN GMBH	AU	NP	3.2
VA	CCCP/USSR REPORT	RESTON	2721	USSR, GOVERNMENT OF	UR	JV	
VA	CHESTOMAK CORP	NORFOLK	5084	TOMAK-KIEV	UR	JV	
VA	CRUISE INT'L'S HARBOR TOUR OPERATIONS	NORFOLK	4489	SODEXHO SA	FR	AM	
VA	DUTAILLIER INC	MARTINSVILLE	2511	DUTAILLIER INC	CA	NP	1.3
VA	ESSROC CORP	NEWPORT NEWS	3241	POILET SA ET AL	FR	NP	
VA	FENDI	FAIRFAX	5651	FENDI FAMILY	IT	OT	
VA	GOLDSCHMIDT CHEMICAL CO	HOPEWELL	2821	GOLDSCHMIDT AG	GE	PE	8.5
VA	HERMES	MCLEAN	5632	JEAN-LOUIS DUMAS-HERMES	FR	OT	
VA	HILLS BROS COFFEE CO	SUFFOLK	2095	NESTLE SA	SZ	PE	35.0
VA	HOECHST CELANESE CORP	PORTSMOUTH	2819	HOECHST AG	GE	PE	
VA	HONEYWELL FEDERAL SYSTEMS INC	VIENNA	5045	FRANCE, GOVERNMENT OF	FR	AM	93.0
VA	KASEI VIRGINIA CORP	CHESAPEAKE	3674	MITSUBISHI KASEI CORP	JA	NP	20.0
VA	KATO SPRING OF GEORGIA INC	RICHMOND	5051	KATO SPRING WORKS CO LTD	JA	OT	
VA	KAY JEWELERS INC	ALEXANDRIA	5149	RATNER GROUP PLC	UK	AM	410.0
VA	MOLSON BREWERIES USA INC	RESTON	2082	MOLSON COS LTD	CA	OT	
VA	NISTEM CORP	CHESAPEAKE	3714	NISSHO CORP	JA	NP	
VA	NYK LINE (NORTH AMERICA) INC	NORFOLK	4412	NIPPON YUSEN KK	JA	OT	
VA	POTOMAC ELECTRIC POWER CO FACILITY	LOUDOUN COUNTY	4911	SIEMENS AG	GE	JV	400.0
VA	POWER PLANT	ASHLAND	4911	MITSUBISHI CORP	JA	NP	
VA	SCOTTISH HERITABLE INC	FAIRFAX	3274	SCOTTISH HERITABLE TRUST PLC	UK	OT	
VA	SOUTH TECH INC	TAPPAHANNOCK	3089	CANON INC ET AL	JA	NP	
VA	TALBOTS INC	RESTON	5961	JUSCO CO LTD	JA	OT	
VA	TIFFANY & CO	FAIRFAX	5944	MITSUBISHI LTD ET AL	JA	OT	
VA	WAKO CHEMICALS USA INC	CHESTERFIELD	2833	TAKEDA CHEMICAL INDUSTRIES LTD	JA	PE	12.0
VA	WATERSIDE APARTMENTS	CHESTERFIELD CY	****	NISSAN DEVELOPMENT	JA	JV	
VA	WELLA CORP	RICHMOND	2899	WELLA AG	GE	PE	
VT	NEW ENGLAND FARMER	ST JOHNSBURY	2721	MARINYA MEDIA P/L	AS	AM	
VT	SCHOELLER/ROTOFIL	NEWPORT	5131	SCHOELLER TEXTIL AG ET AL	SZ	OT	
WA	AIRCO GASES	VANCOUVER	5169	BOC GROUP PLC	UK	NP	1.5
WA	BLACK DIAMOND COAL MINE	BLACK DIAMOND	1212	UNIDENTIFIED INVESTORS	JA	AM	7.0
WA	HYOGO CULTURE & ECONOMIC CENTER	SEATTLE	9611	HYOGO PREFECTURAL GOVERNMENT	JA	OT	
WA	KALAMA CHEMICAL INC	SEATTLE	2865	B.C. SUGAR REFINERY LTD	CA	EI	
WA	LAFARGE CORP	SEATTLE	3241	LAFARGE COPPEE SA	FR	NP	
WA	LONE STAR NORTHWEST INC.	SEATTLE	3272	ONODA CEMENT CO LTD	JA	EI	56.0
WA	MCCAW CELLULAR COMMUNICATIONS INC	KIRKLAND	4812	UNITED KINGDOM, GOVERNMENT OF	UK	AM	1,500.0
WA	NICHIREI	SEATTLE	2011	NICHIREI CORP	JA	OT	

1990 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY STATE

TS	US FIRM NAME	LOCATION	SIC	FOREIGN INVESTOR	NA	TY	VALUE (\$ MILLION)
WA	NYK LINE (NORTH AMERICA) INC	SEATTLE	4412	NIPPON YUSEN KK	JA	OT	
WA	ORCABAY SEAFOODS INC	SEATTLE	2092	TOKUSUI CO LTD	JA	AM	2.3
WA	PACIFIC FOREST PRODUCTS PARTNERSHIP	TACOMA	5031	FRONVILLE HOMES CORP	JA	JV	
WA	PACIFIC INTERNATIONAL COMPUTING INC	SEATTLE	7372	PACIFIC INTERNATIONAL COMPUTING LTD	JA	OT	
WA	PACIFIC MEDIA GROUP INC	SEATTLE	2721	UNITED NEWSPAPERS PLC	UK	AM	25.0
WA	PLUM CREEK REMANUFACTURING JOINT VENTURE	SPOKANE	2452	SUMITOMO CORP	JA	JV	1.5
WA	QUANTUM MEDICAL SYSTEMS INC	ISSAQUAH	3845	SIEMENS AG	GE	AM	
WA	SAPPORO VINEYARDS USA INC	SEATTLE	2082	SAPPORO BREWERIES LTO ET AL	JA	JV	140.0
WA	TECHNICAL ARTS CORP	REDMOND	3829	TOYO TIRE & RUBBER CO	JA	AM	
WA	UNITED TRUCK LINES INC	SPOKANE	4213	TNT LTD	AS	AM	
WA	WYCKOFF'S SNIPES VINEYARDS	SEATTLE	0172	SAPPORO BREWERIES LTD	JA	AM	
WI	GENERAL CASUALTY CO	SUN PRAIRIE	6331	WINTERTHUR SWISS INSURANCE CO	SZ	AM	630.0
WI	INGERSOLL EQUIPMENT CO INC	WINNECONNE	3524	GUTBROD-WERKE GESELLSCHAFT	GE	AM	
WI	MARATHON ENGINEERS/ARCHITECTS/PLANNERS	MENASHA	8712	JP-FINANCE OY	FI	AM	
WV	SNOWSHOE SKI RESORT	SNOWSHOE	7011	SKI VENTURE INC	JA	AM	20.0
WV	WHEELING-NISSHIN INC	FOLLANSBEE	3312	NKK CORP	JA	PE	45.4
WY	TENNECO SODA ASH JOINT VENTURE CO	GREEN RIVER	1474	ASAHI GLASS CO LTD	JA	JV	100.0
WY	TRITON COAL'S BUCKSKIN MINE	GILLETTE	1221	ROYAL DUTCH SHELL GROUP	NL	NP	

APPENDIX D

DESCRIPTION OF KEY TERMS

SOURCE COUNTRY ABBREVIATIONS

STANDARD INDUSTRIAL CLASSIFICATION (SIC) REFERENCE TABLE

TABLE ABBREVIATIONS

DESCRIPTION OF KEY TERMS

Acquisition -- a transaction in which title to stock or assets of the U.S. entity is secured by another person or enterprise. The substantive result is that one party obtains ownership of another.

Agency -- foreign financial intermediary operating in the United States primarily financing international transactions, but prohibited from accepting domestic deposits.

Branch -- foreign financial intermediary (integral part of the foreign parent bank) which can accept domestic deposits.

Development -- realty investment that involves construction (as opposed to purchase).

Equity Increase -- a gain in the percentage of equity securities held, or an equivalent gain in the percentage of ownership, by a foreign investor.

Foreign Direct Investment -- the direct or indirect ownership by a foreign entity of 10 percent or more of the voting securities of an incorporated business enterprise, or an equivalent interest in an unincorporated business enterprise, or a 10 percent or more interest in real property.

Joint Venture -- a transaction in which two or more parties establish a new corporation to which each contributes, and in which ownership and control is shared.

Merger -- a transaction which results in the dissolution of the acquired business enterprise, into either another already existing or into a reorganized (but not always renamed) company.

New Plant -- a new operating facility, established either in conjunction with an existing foreign-owned productive enterprise or as a completely new venture.

Other -- when used as a classification of investment type, this category includes, but is not limited to, new companies, headquarters, subsidiaries, branches, agencies, representative offices, stores, outlets, warehouses, and unidentified transactions.

Plant Expansion -- an addition to the production capacity of an existing foreign-owned operating facility.

Purchase -- used herein to describe realty transactions, specifically the acquisition of real property.

Real Estate -- real property, excluding agricultural land and individual residential units for personal use.

Standard Industrial Classification (SIC) -- categorizes U.S. industries in a numerical classification series, in accordance with the composition and structure of the domestic economy.

Subsidiary -- separate legal entity either owned or controlled by foreign investors but permitted to do business in the United States under state and/or federal authority.

Transaction Value -- the reported total cost of the investment or the estimated proportion of the investment if a joint venture, regardless of the source or timing of funds.

SOURCE COUNTRY ABBREVIATIONS

<u>Abbreviation</u>	<u>Country</u>
AN	Andorra
AR	Argentina
AS	Australia
AU	Austria
BB	Barbados
BE	Belgium
BF	Bahamas
BR	Brazil
CA	Canada
CH	China
DA	Denmark
EI	Ireland
FI	Finland
FR	France
GE	Germany, F.R.
HK	Hong Kong
IS	Israel
IT	Italy
IZ	Iraq
JA	Japan
KS	Korea, Rep.
LE	Lebanon
MX	Mexico
MY	Malaysia
NA	Netherlands Antilles
NL	Netherlands
NO	Norway
NZ	New Zealand
PM	Panama
PO	Portugal
SA	Saudi Arabia
SN	Singapore
SO	South Africa
SP	Spain
SW	Sweden
SZ	Switzerland
TH	Thailand
TU	Turkey
TW	China (Taiwan)
UK	United Kingdom
UN	Unspecified
UR	Soviet Union
VE	Venezuela

STANDARD INDUSTRIAL CLASSIFICATION (SIC)

REFERENCE TABLE

SIC

Description

Agriculture

01	Agricultural Production--Corps
02	Agriculture Production--Livestock
07	Agricultural Services
08	Forestry
09	Fishing, Hunting and Trapping

Mining

10	Metal Mining
12	Coal Mining
13	Oil and Gas Extraction
14	Nonmetallic Minerals, exc. Fuel

Construction

15	General Building Contractors
16	Heavy Construction Contractors
17	Special Trade Contractors

Manufacturing

20	Food and Kindred Products
21	Tobacco Products
22	Textile Mill Products
23	Apparel and Other Textile Products
24	Lumber and Wood Products, exc. Furniture
25	Furniture and Fixtures
26	Paper and Allied Products
27	Printing and Publishing
28	Chemicals and Allied Products
29	Petroleum Refining and Related Coal Industries
30	Rubber and Misc. Plastics Products
31	Leather and Leather Products
32	Stone, Clay, Glass, and Concrete Products
33	Primary Metal Industries
34	Fabricated Metal Products
35	Indus. and Comm. Machinery & Computer Equip.

S.I.C. Reference Table Continued

<u>SIC</u>	<u>Description</u>
36	Electronic and Electric Equipment
37	Transportation Equipment
38	Instruments and Related Products
39	Miscellaneous Manufactures
40	Railroad Transportation
41	Local and Interurban Passenger Transit
42	Trucking and Warehousing
43	United States Postal Service
44	Water Transportation
45	Transportation by Air
46	Pipelines, exc. Natural Gas
47	Transportation Services
48	Communications
49	Electric, Gas, and Sanitary Services
<u>Wholesale Trade</u>	
50	Wholesale Trade--Durable Goods
51	Wholesale Trade--Nondurable Goods
<u>Retail Trade</u>	
52	Building Materials, Hardware, and Garden Supplies
53	General Merchandise Stores
54	Food Stores
55	Automotive Dealers and Service Stations
56	Apparel and Accessory Stores
57	Home Furniture and Furnishings Stores
58	Eating and Drinking Places
59	Miscellaneous Retail
<u>Finance, Insurance, and Real Estate</u>	
60	Depository Institutions
61	Nondepository Credit Institutions
62	Security and Commodity Brokers
63	Insurance Carriers
64	Insurance Agents, Brokers, and Service
65	Real Estate
67	Holding and Other Investment Offices

S.I.C. Reference Table Continued

SIC

Description

Services

70	Hotels and Other Lodging Places
72	Personal Services
73	Business Services
75	Automotive Repair, Services, and Parking
76	Miscellaneous Repair Services
78	Motion Pictures
79	Amusement and Recreation Services
80	Health Services
81	Legal Services
82	Educational Services
83	Social Services
84	Museums, Botanical Gardens, etc.
86	Membership Organizations
87	Engineering, Accounting, Mgmt., and Related Svcs.
88	Private Households
89	Miscellaneous Services

Public Administration

91 - 97	Administration
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Nonclassifiable Establishments

99	Nonclassified Establishments
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TABLE ABBREVIATIONS

AM - Acquisition/Merger

EI - Equity Increase

JV - Joint Venture

NA - Nationality

NP - New Plant

OT - Other

PE - Plant Expansion

RE - Real Estate

TS - Transaction Site

TY - Type of Investment