

FOREIGN DIRECT INVESTMENT IN THE UNITED STATES

1989 Transactions



U.S. DEPARTMENT OF COMMERCE
International Trade Administration

**FOREIGN DIRECT INVESTMENT
IN THE UNITED STATES**

1989 Transactions

**U.S. DEPARTMENT OF COMMERCE
International Trade Administration
Office of Trade & Investment Analysis**

June 1991

FOREWORD

This report covering 1989 is one of an annual series of publications on foreign direct investment transactions in the United States. The reports have been prepared by the Office of Trade and Investment Analysis and its predecessor units, the Office of International investment and the Office of Foreign Investment in the United States.

Listings of individual foreign direct investment transactions in the United States are especially useful to government and private sector analysts needing information on the investment activities of prominent foreign firms and individuals in the United States. This publication incorporates information from a wide variety of public sources; efforts were made to verify the timing and terms of completed transactions.

The transactions listings are arranged by the primary industrial classification of the U.S. company owned/controlled by foreign investors (Appendix A), by source country of foreign investors (Appendix B), and by state location of the foreign investment (Appendix C).

TABLE OF CONTENTS

	Page
Introduction	vii
Overview of Foreign Direct Investment in the United States, 1989	1
Investment by Source Country	3
The Megadeals	11
Investment by Industry (SIC)	17
Mode of Investment Transactions	33
Location of Investment by State	37
Major Sectoral Developments	43
APPENDIX A: Listing of Transactions by Standard Industrial Classification (SIC).....	73
APPENDIX B: Listing of Transactions By Source Country	95
APPENDIX C: Listing of Transactions By State Location	119
APPENDIX D: Description of Key Terms, Source Country Abbreviations, SIC Reference Table, Investment Types Reference Table	145

LIST OF SUMMARY TABLES

Table I Source Country - Completed Cases - 1989	5
Table II Number of Identified Completed Transactions, by Source Country, 1980-1989	9
Table III The Megadeals	13

LIST OF SUMMARY TABLES (Cont'd.)

	Page
Table IV Direct Investment Distribution by Industry Subsector of U.S. Affiliate - Completed Transactions, 1989	19
Table V Direct Investment Distribution by Industry Group of U.S. Affiliate and Country of Foreign Parent - Completed Transactions, 1989	23
Table VI Mode of Investment by Source Country - Completed Transactions, 1989	35
Table VII State Location of Foreign Investments, 1989.....	39

LIST OF FIGURES

Figure 1 Total Number of Foreign Direct Investments, 1980-1989	1
Figure 2 Number of Investments by Source Country, 1989	3
Figure 3 Number of Investments by Industry, 1989	17
Figure 4 Number of Investments by State, 1989	37

INTRODUCTION

The purpose of this report is to identify specific foreign direct investment (FDI) transactions in the United States during 1989, analyze recent trends in such investment, and provide data and related information on significant transactions. The report incorporates information obtained in fulfilling responsibilities assigned to the Secretary of Commerce by Executive Order No. 11858, dated May 7, 1985. Specifically, the Secretary of Commerce is responsible for "the obtainment, consolidation, and analysis of information on foreign direct investment in the United States."

Foreign direct investment, as used in this report, means the direct or indirect ownership of 10 percent or more of the voting securities of an incorporated business enterprise, or an equivalent interest in an unincorporated business enterprise, and a 10 percent or more interest in real property transactions.

Transactions values, as used in this report, refer to the reported total cost of the investment regardless of the source or timing of funds. In the case of a joint venture, the estimated foreign ownership proportion of the investment is cited. These values are intended to identify the relative size or various investments and, in the aggregate, indicate trends in investment activity.

The data and other information contained in this report represent a compilation and distillation of material from generally available public sources, transaction participants, and miscellaneous contacts. A major portion of the data and information was derived from secondary public sources such as newspapers, magazines, and business and trade journals, as well as from the public files of Federal regulatory agencies. In all instances, the monetary values of numbers of investment given in this report include only those identified in these sources and should not be considered a compilation of the entire universe of FDI transactions.

The primary Federal agency sources for publicly available data and the Securities and Exchange Commission (SEC), the Federal Trade Commission (FTC), and the Federal Reserve Board (FRB). Much of the data obtained from Federal regulatory agencies originated from report series that differ widely in frequency and content. These reports are, in most cases, filed in response to the various agencies' general regulatory responsibilities, rather than for the specific purpose of providing data on foreign investment. Certain other investment transactions and related data collected by the Federal Government on a business confidential basis to facilitate Federal regulatory responsibilities or to provide aggregate data for macroeconomic

analysis purposes are not available for this report.

It should be noted that the aggregate data in this report are not strictly comparable to the other major statistical series on foreign direct investment in the United States, published by the Commerce Department's Bureau of Economic Analysis (BEA). The BEA aggregate dollar value data on new investments, published annually since 1979, are based on individual firm responses to mandatory reporting requirements (including strict confidentiality provisions protecting the identity of individual reporting firms). The BEA data are thus likely to provide more comprehensive coverage for the types of transactions included in BEA's reporting requirements. On the other hand, the information contained in this report not only identifies individual transactions, but includes a broader range of investment transactions than the BEA data--particularly with regard to plant expansions, equity increases, and certain types of real estate investments. Consequently, the two data series are not directly comparable, although there has been significant correlation in the movement of the overall series in most years.

While every effort was made to verify the information obtained from public sources, the U.S. Department of Commerce is not responsible for any inaccuracies or gaps in information presented in this report. Transaction values for many investments are not publicly available. Nevertheless, experience has shown that value and other data for the large majority of major investments are identified in the monitoring process.

OVERVIEW OF FOREIGN INVESTMENT IN THE UNITED STATES, 1989

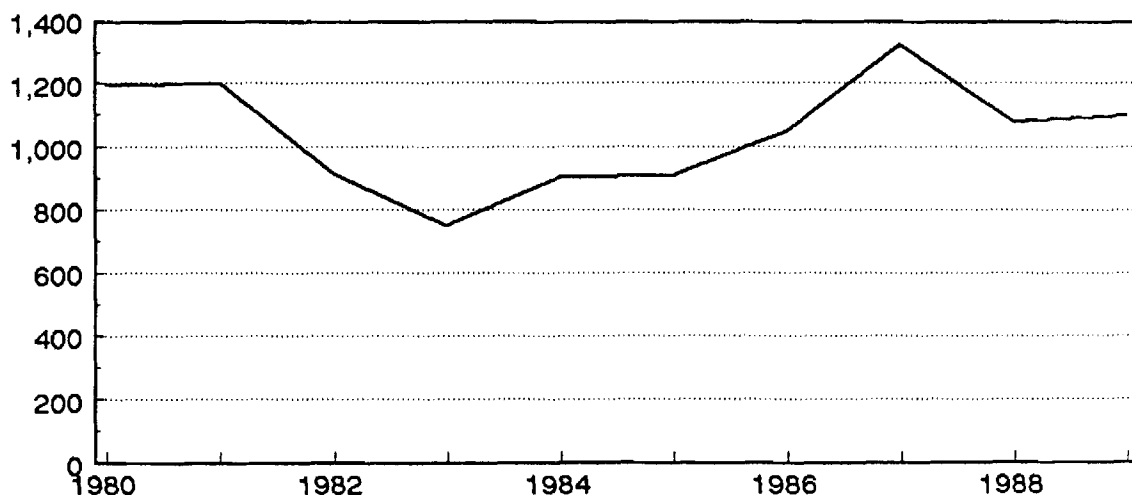
The Office of Trade and Investment Analysis (OTIA) identified from public sources 1,103 foreign direct investment transactions that occurred during 1989. Values were reported for 589 of these individual transactions, for a total of \$74.7 billion. Appendices A, B, and C contain listings of all the identified transactions by U.S. industry, source country, and state location.

The total number of transactions increased by 2 percent over the 1,084 reported for 1988 (Figure 1). In value terms, however, the 1989 total reflected an increase of 28 percent above the total value of \$58.4 billion that was identified in 1988.

Figure 1

TOTAL NUMBER OF FOREIGN DIRECT INVESTMENTS

Number of Investments



As in previous years, a few large transactions continued to account for a substantial part of the total value. In 1989, the eight largest transactions, each over \$1 billion, had a combined value of \$26.8 billion, 26 percent of the total value. Twenty-six transactions of \$500 million or more had a combined total of \$39.1 billion, 52 percent of the total reported value.

Despite only a slight increase in the number of transaction in 1989, the increased value figure indicates a continued steady market for foreign investors in the United States. The value of individual foreign investments surged to record levels in 1989; the number of large transactions continued to increase. OTIA identified a record 140 foreign direct investment transactions worth \$100 million or more. The growth in the number of large investments partly reflects the increasing globalization of foreign multinationals interested in expanding beyond their own domestic markets as well as the importance of the large U.S. market and the increased cost advantage (relatively) of American assets because of depreciation of the dollar.

Additional factors that continued to attract foreign investors to the United States include strong economic growth, political stability, continued corporate restructuring that provided increased investment opportunities and a strong technological base.

INVESTMENT BY SOURCE COUNTRY

The major industrialized countries have traditionally been the source of most direct investment activity in the United States. This trend continued in the 1989 as seven nations--Canada, France, West Germany, Japan, the Netherlands, Switzerland, and the United Kingdom--accounted for 896 transactions or 81 percent of the total transactions--down from 84 percent in 1988. The identified aggregate value of the transactions by the seven countries--\$65.5 billion--represented 88 percent of the total identified value, the same percentage as in 1988.

As in the last five years, Japan was the source country for the largest number of transactions. More than 43 percent, or 474 transactions, originated in Japan, with 278 identified values totaling \$23 billion. The United Kingdom was second with 163 transactions and 94 identified values totaling 25 billion. Canada was third in number of transactions with 88, 38 of which had identified values of \$3.7 billion. (Figure 2 shows the shares of these seven nations.)

Table I shows the number of completed transactions with identified values for 1989, while Table II shows the continuing dominance of the major industrialized countries (also the United States' largest trading partners) as sources of direct investment in the United States.

Figure 2

NUMBER OF INVESTMENTS BY SOURCE COUNTRY 1989

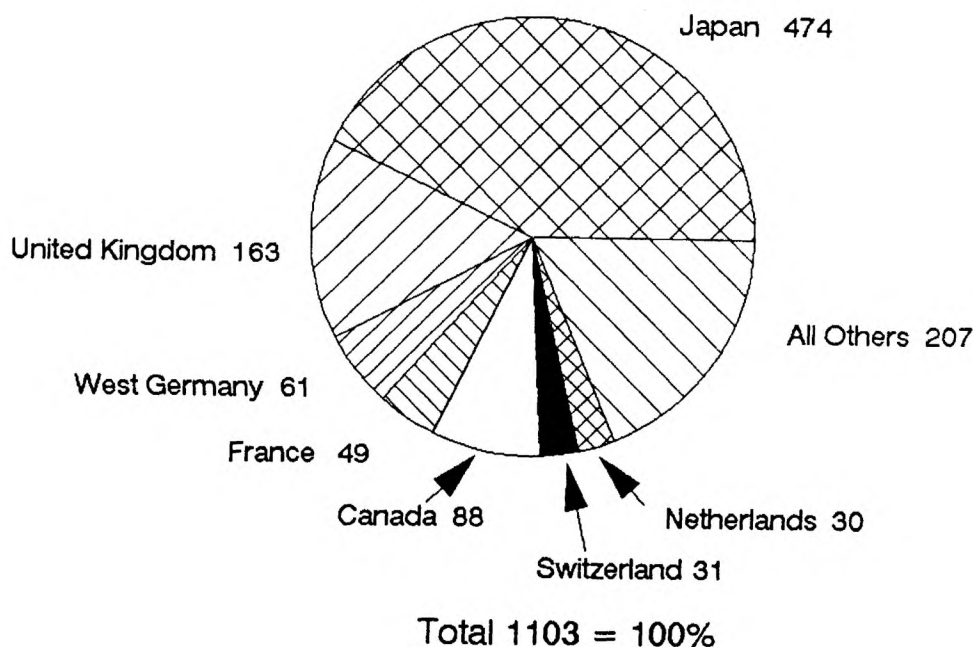


TABLE I

SOURCE COUNTRIES - COMPLETED CASES - 1989

----- GROUP=PRINCIPAL SOURCE COUNTRIES -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
CANADA	88	38	3691.3
FRANCE	49	14	3324.8
GERMANY, FEDERAL REP	61	23	2381.0
JAPAN	474	278	22977.7
NETHERLANDS	30	14	3824.1
SWITZERLAND	31	15	4306.8
UNITED KINGDOM	163	94	24955.1
	-----	-----	-----
GROUP	896	476	65460.8
----- GROUP=OTHER EUROPE -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
AUSTRIA	3	0	-
BELGIUM	12	9	133.0
DENMARK	6	3	85.0
FINLAND	7	3	284.0
GREECE	1	1	2.0
IRELAND	3	2	856.0
ITALY	18	9	859.9
LIECHTENSTEIN	1	0	-
LUXEMBOURG	1	1	70.0
NORWAY	2	2	71.0
SPAIN	6	1	101.1
SWEDEN	22	13	399.3
	-----	-----	-----
GROUP	82	44	2861.3
----- GROUP=OPEC COUNTRIES -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
ALGERIA	1	1	431.5
ECUADOR	1	1	0.5
INDONESIA	1	0	-
IRAQ	3	3	570.0
KUWAIT	1	1	2.4
SAUDI ARABIA	4	3	27.6
VENEZUELA	1	1	400.0
	-----	-----	-----
GROUP	12	10	1432.0

TABLE I
SOURCE COUNTRIES - COMPLETED CASES - 1989

----- GROUP=OTHER MIDDLE EAST -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
EGYPT	1	1	5.8
ISRAEL	2	2	0.4
GROUP	3	3	6.2
----- GROUP=OTHER ASIA AND PACIFIC -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
AUSTRALIA	41	21	1926.8
CHINA	8	2	35.8
CHINA(TAIWAN)	11	5	516.1
HONG KONG	11	7	765.3
KOREA, REPUBLIC OF	9	6	501.6
NEW ZEALAND	4	3	9.0
SINGAPORE	4	3	239.3
GROUP	88	47	3993.9
----- GROUP=OTHER WESTERN HEMISPHERE -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
ARGENTINA	1	0	.
BERMUDA	2	1	0.5
CAYMAN ISLANDS	1	1	2.7
CHILE	1	0	.
HAITI	1	1	0.4
MEXICO	7	4	941.5
NETHERLANDS ANTILLES	3	1	1.9
PANAMA	1	0	.
PERU	1	0	.
GROUP	18	8	947.0

TABLE 1
SOURCE COUNTRIES - COMPLETED CASES - 1989

----- GROUP=ALL OTHER COUNTRIES -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
SOUTH AFRICA	1	1	14.2
SOVIET UNION	3	0	.
	-----	-----	-----
GROUP	4	1	14.2
	=====	=====	=====
	1103	589	74715.4

TABLE II
Number of Identified Completed Transactions
By Source Country, 1985-1989

<u>SOURCE COUNTRY</u>	<u>1985</u>		<u>1986</u>		<u>1987</u>		<u>1988</u>		<u>1989</u>	
	#	%	#	%	#	%	#	%	#	%
TOTAL	912	100.0	1051	100.0	1328	100.0	1084	100.0	1103	100.0
Canada	101	11.1	114	10.8	122	9.2	86	7.9	88	8.0
France	61	6.7	45	4.3	69	5.2	66	6.0	49	4.4
Germany, FR	69	7.6	60	5.7	77	5.8	73	6.7	61	5.5
Japan	216	23.7	351	33.4	490	36.9	419	38.6	474	43.0
Netherlands	44	4.8	42	4.0	39	2.9	31	2.8	30	2.7
Switzerland	36	3.9	39	3.7	37	2.8	18	1.6	31	2.8
U.K.	176	19.3	176	16.7	248	18.7	213	19.6	163	14.8
All Others	209	22.9	222	21.4	247	18.5	178	16.4	207	18.8

THE MEGADEALS

For the third year in a row, the Office of Trade and Investment Analysis identified a record number of megadeals, foreign direct investment transactions worth more than \$100 million. In 1989, there were 140 megadeal transactions with a total value of \$65.3 billion (Table III), which accounted for 87 percent of the total value of all foreign direct investment in 1989.

There were eight transactions in 1989 that had individual values of more than \$1 billion, compared with nine such transactions in 1988. The 10 largest megadeals were all acquisitions/mergers. In the largest transaction of 1989, Philadelphia-based Smithkline Beckman Corporation merged its assets with the Beecham Group of England in an investment valued at \$8.3 billion.

The other 9 of the top 10 transactions were all acquisitions: the acquisition of the Pillsbury Company by Grand Metropolitan PLC of England for \$5.8 billion; the acquisition of Columbia Pictures Entertainment, Inc. by Sony Corporation for \$5 billion; the acquisition of the Holiday Inn chain by Bass PLC of the United Kingdom for \$2.2 billion; the acquisition of Combustion Engineering Inc. by ABB Asea Brown Boveri Group Ltd. of Switzerland for \$1.6 billion; the acquisition of Faberge Inc. by Unilever of the Netherlands for \$1.5 billion; the acquisition of CIT Group Finance Company by Dai-Ichi Kangyo Bank of Japan for \$1.3 billion; the acquisition of Pennwalt Corporation by the French Government-owned Societe Elf Aquitaine for \$1 billion; the acquisition of Del Monte Tropical Fruit Company by Asil Nadir of the United Kingdom for \$875 million; and the acquisition of Ogilvy Group Inc. by Martin Sorrell of the United Kingdom for \$864 million.

As in 1988, the three major source countries for foreign direct investment were Japan, the United Kingdom, and Canada, accounting for 90 megadeal transactions in 1989. Japanese investors concluded 51 megadeals, British investors had 29, while Canadian investors had 10. In addition, French investors had eight megadeals, Australian and Netherlands investors had seven each, and Swiss investors had six.

Again, as in 1988 and 1987, the industry with the most megadeals was the real property sector, including hotels, which had 19 megadeal transactions. Eleven of these transactions were in the hotels and other lodgings sector, while eight involved real estate holdings. Close behind was the chemicals and allied products industry with 17 megadeals. Electric and electronic equipment was third with 14 transactions. Fourth was the printing and publishing

industry with nine transactions. The industrial machinery and equipment industry and the primary metals industry were tied with seven transactions each.

Acquisitions/mergers again accounted for the predominant number of megadeals, 100 transactions, accounting for 71 percent of the megadeal transactions. There were nine joint ventures and plant expansions, eight real estate transactions, seven new plants, six equity increases, and one transaction in the "other" category involving Japan Airlines.

In 1989, five states again accounted for over half (59 percent) of the megadeal transactions. California had the most with 30 transactions, followed by New York with 19, Texas with 14, Illinois with 11, and Ohio with 9 megadeals.

TABLE III
THE MEGADEALS - 1989 - BY DESCENDING VALUE

VALUE	US FIRM NAME	TS	SIC	NA	FOREIGN INVESTOR	TY
8253.0	SMITHKLINE BECKMAN CORP	PA	2834	UK	BEECHAM GROUP PLC	AM
5800.0	PILLSBURY CO (THE)	MN	2045	UK	GRAND METROPOLITAN PLC	AM
5000.0	COLUMBIA PICTURES ENTERTAINMENT INC	NY	7812	JA	SONY CORP	AM
2230.0	HOLIDAY INNS	TN	7011	UK	BASS PLC	AM
1600.0	COMBUSTION ENGINEERING INC	CT	3569	SZ	ABB ASEA BROWN BOVERI GROUP LTD	AM
1550.0	FABERGE INC	NY	2844	NL	UNILEVER NV	AM
1280.0	CIT GROUP FINANCE CO.	NJ	6159	JA	DAI-ICHI KANGYO BANK	AM
1050.0	PENNWALT CORP	PA	2819	FR	FRANCE, GOVT OF	AM
875.0	DEL MONTE TROPICAL FRUIT CO	FL	5148	UK	NADIR, ASIL	AM
864.0	OGLIVY GROUP INC	NY	7311	UK	SORRELL, MARTIN	AM
846.0	ROCKEFELLER GROUP	NY	****	JA	MITSUBISHI ESTATE CO.	RE
844.0	IBM'S ROML SYSTEMS DIV	CA	3661	GE	SIEMENS AG	AM
821.0	JEFFERSON SMURFIT CORP	MO	2621	EI	SMURFIT FAMILY	EI
810.0	LAWYERS COOPERATIVE PUBLISHING CO INC	NY	2731	CA	THOMSON KENNETH R	AM
800.0	ANCHOR GLASS CONTAINER CORP	FL	3221	MX	SADA FAMILY	AM
798.0	LYPHOMED INC	IL	2834	JA	FUJISAWA PHARMACEUTICAL CO LTD	EI
740.0	MARYLAND CASUALTY CO.	TX	6331	SZ	ZURICH INSURANCE CO.	AM
655.0	FRUEHAUF CORP	MI	3715	CA	VARIETY CORP	AM
600.0	WESTINGHOUSE'S ELEVATOR CO	NJ	3534	SZ	SCHINDLER HLDG AG	AM
550.0	PAINE WEBBER BUILDING	NY	****	JA	NIPPON LIFE INSURANCE	RE
540.0	RAMADA INC.	AZ	7011	HK	NEW WORLD DEVELOPMENT CO. LTD.	AM
525.0	ARMCO STEEL CO LP	OH	3312	JA	KAWASAKI STEEL CORP	JV
511.4	ZENITH'S CONSUMER ELECTRONICS DIV	MO	3651	FR	FRANCE, GOVT OF	AM
500.0	DAISHOWA AMERICAN CO LTD	WA	2611	JA	DAISHOWA PAPER MANUFACTURING CO LTD	PE
500.0	NEC ELECTRONICS INC	CA	3674	JA	NEC CORP	NP
500.0	A & M RECORDS	CA	3652	NL	NV PHILIPS	AM
490.0	NISSAN MOTOR MFG CORP USA	TN	3711	JA	NISSAN MOTOR CO LTD	PE
480.0	QUANTUM CHEMICAL'S EMERY DIV	OH	2869	GE	HENKEL KGAA	AM
477.0	COOPER'S TECHNICON INC	NY	3826	GE	BAYER AG	AM
453.0	CARSON PIRIE SCOTT & CO	IL	5311	SZ	MAUS & NORDMANN FAMILIES	AM
450.0	COLOR TILE INC	TX	5713	IZ	KIRDAR, NEMIR ET AL	AM
437.5	ROCKWELL'S MEASUREMENT & CONTROL DIV	PA	3592	UK	BTR PLC	AM
433.5	SOUTHLAND LIFE INSURANCE CO.	TX	6311	NL	NATIONALE-NEDERLANDER N.V.	AM
431.5	TEXAS EASTERN CORP	TX	1311	AG	ALGERIA, GOVERNMENT OF	AM
400.0	UNO-VEN CO	IL	5171	VE	VENEZUELA, GOVERNMENT OF	JV
398.0	NATIONAL ADVANCED SYSTEMS CORP	CA	3694	JA	HITACHI LTD	AM
395.0	SHAKLEE CORP	CA	2833	JA	YAMANOUCHI PHARMACEUTICAL CO LTD	AM
378.0	PACIFIC RESOURCES INC	HA	2911	AS	BROKEN HILL PROPRIETARY CO LTD	AM
376.2	MINNETONKA CORP	MN	2844	NL	UNILEVER NV	AM
359.7	NEWS CORP'S TRAVEL INFORMATION GROUP	NY	2721	UK	REED INTERNATIONAL PLC	AM
355.0	MCDONNELL DOUGLAS NETWORK SYSTEMS CO	CA	4899	UK	BRITISH TELECOMMUNICATIONS PLC	AM
350.0	BRIDGESTONE USA INC	TN	3011	JA	BRIDGESTONE CORP	NP
325.0	BURNDY CORP	CT	3643	FR	COMMISSARIATI A L'ENERGIE ATOMIQUE	AM
325.0	COOPER'S SURGICAL UNIT	CA	3841	SZ	NESTLE SA	AM
322.4	W A KREUGER CO	AZ	2752	SZ	RINGIER FAMILY	EI
310.0	MARK IV BLACKSTONE CORP	NY	3714	FR	VALEO SA	AM
308.0	SBK ENTERTAINMENT WORLD INC	NY	2741	UK	THORN-EMI PLC	AM
305.0	GRACE EQUIPMENT CO.	TX	7559	FR	COMPAGNIE FRANCAISE DE L'AFRIQUE OCC	AM
300.0	GORDON JEWELRY CORP	TX	5944	CA	PEOPLES JEWELLERS LTD ET AL	AM
300.0	NORTH PACIFIC PAPER CO	WA	2621	JA	JUJO PAPER CO LTD	EI
300.0	ISLAND RECORDS INC	NY	3652	NL	NV PHILIPS	AM
300.0	FORMOSA PLASTICS	TX	2865	TW	FORMOSA PLASTICS GROUP	NP

TABLE III

THE MEGADEALS - 1989 - BY DESCENDING VALUE

VALUE	US FIRM NAME	TS	SIC	NA	FOREIGN INVESTOR	TY
300.0	AMERICAN BANK STATIONERY CO	MD	2782	UK	MB GROUP PLC	AM
300.0	GLAXO INC	NC	2834	UK	GLAXO HOLDINGS PLC	NP
295.0	BABCOCK & WILCOX'S BAILEY CONTROLS	OH	5084	IT	ITALY, GOVT OF	AM
282.0	AUSIMONT NV	MA	2821	IT	FERRUZZI FAMILY	EI
282.0	ULTRA BANCORP	NJ	6712	UK	NATIONAL WESTMINSTER PLC	AM
280.0	SSMC INC	CT	3639	CA	INTL SEMI-TECH MICROELECTRONIC INC	AM
275.0	TYLER CORP'S RELIANCE UNIVERSAL INC	KY	2851	NL	AZKO NV	AM
270.0	KRAVCO	PA	6531	CA	TRIZEC LTD	AM
260.0	280 ACRES BEACHFRONT PROPERTY	CA	****	AS	QUINTEX GROUP	RE
260.0	MERRILL PUBLISHING CO	OH	2731	UK	MAXWELL, ROBERT	AM
250.0	GUBER-PETERS ENTERTAINMENT CO	CA	7812	JA	SONY CORP	AM
250.0	HMSS	TX	8082	JA	IIDA, MAKOTO	AM
250.0	TEXAS COPPER CORP	TX	3331	JA	MTSUBISHI METAL CORP	NP
250.0	WICKES' ELCO CORP	CA	3678	JA	KYOCERA CORP	AM
248.5	MARK IV'S COPOLYMER RUBBER CHEMICAL SUB	LA	2822	NL	NETHERLANDS, GOVT OF	AM
245.0	FAIRCHILD'S SPACE & DEF ELECS DIVS (3)	VA	3662	FR	FRANCE, GOVT OF	AM
244.3	SCOTT, FORESMAN & CO	IL	2731	AS	NEWS CORP LTD, THE	AM
238.0	PRODUCTS RESEARCH & CHEMICAL CORP	CA	2822	UK	COURTAULDS PLC	AM
236.0	IOPTEX RESEARCH	CA	3851	UK	SMITH & NEPHEW PLC	AM
235.0	INDEPENDENT TELEVISION PUBLICATIONS	NY	2721	UK	REED INTERNATIONAL PLC	AM
230.0	NWA INC	MN	4512	AS	ELDERS IXL LTD ET AL	AM
230.0	ROYAL CONCORDIA	NY	7011	JA	ROYAL HOTEL LTD.	AM
228.0	BECTION'S EDMONT INDUSTRIAL GLOVE BUS	OH	2381	AS	PACIFIC DUNLOP LTD	AM
225.0	I/N KOTE	IN	3312	JA	NKK CORP	JV
220.0	CRUSH INTL INC	OH	2087	UK	CADBURY SCHWEPES PLC	AM
219.0	BILTMORE HOTEL	CA	7011	JA	TAT GROUP	AM
212.0	PACIFIC FIRST FINANCIAL CORP.	WA	6712	CA	ROYAL TRUSTCO CORP. LTD	AM
210.0	AVON PRODUCTS' PARFUMS STERN INC	NY	2844	FR	FRANCE, GOVT OF	AM
200.0	WILSON SPORTING GOODS HOLDINGS INC	IL	3949	FI	AMER GROUP LTD	AM
200.0	AMERICAN NATIONAL CAN CO	IL	3411	FR	FRANCE, GOVERNMENT OF	NP
200.0	DISCO VISION ASSOCIATES	CA	6794	JA	PIONEER ELECTRONIC CORPORATION	AM
200.0	SILICON SYSTEMS INC	CA	3674	JA	TDK CORP	AM
200.0	TWO RODEO DRIVE	CA	****	JA	SOGO CO. LTD et al	RE
200.0	USS-POSCO INDUSTRIES	CA	3312	KS	SOUTH KOREA, GOVERNMENT OF	PE
200.0	SCHLEGEL CORP	NY	2241	UK	BTR PLC	AM
197.5	WAILEA DEVELOPMENT COMPANY	HA	6552	JA	SHINWA GOLF GROUP	AM
193.0	PYRO ENERGY CORP	IN	1212	UK	COSTAIN GROUP PLC	AM
190.0	COMMERCIAL ALLIANCE CORP.	NY	6159	JA	ORIX CORPORATION	AM
190.0	FIRST INTERSTATE BANCORP LEASING OPER.	CA	6712	JA	ORIX INTERNATIONAL	AM
177.0	BRINTEC CORP	CT	3357	UK	BICC PLC	AM
174.0	ISC SYSTEMS CORP	WA	3577	IT	OLIVETTI FAMILY	AM
170.0	HOECHST CELANESE	SC	2824	GE	HOECHST AG	PE
168.4	COMPUTER CONSOLES INC	MA	3571	UK	STC PLC	AM
168.0	LOS ANGELES HILTON	CA	7011	KS	KOREAN AIRLINES	AM
167.5	DIASONIC'S MAGNETICS-RESONANCE 1M DIV	CA	3845	JA	TOSHIBA CORP	AM
165.0	MACMILLAN-MCGRAW HILL SCHOOL PUBLSHG CO	IL	2731	UK	MAXWELL, ROBERT	JV
164.0	FORMOSA PLASTICS CORP'S PULP MILL	LA	2611	TW	FORMOSA PLASTICS GROUP	NP
160.0	INTEGRITY AND NAT'L INTEGRITY LIFE INS	NY	6311	AS	NAT'L MUTUAL LIFE ASSOC. AUSTRALIA	AM
160.0	OCEAN STATE POWER PROJECT	RI	4911	CA	BCE INC	JV
160.0	THANKSGIVING TOWER	TX	****	SN	SINGAPORE, GOVERNMENT OF	RE
151.2	EMBASSY SUITES RESORT KANAPALI	HA	7011	JA	KENTARO ABE	AM
150.0	JAPAN AIRLINES CO	NY	4581	JA	JAPAN AIRLINES CO LTD	OT

TABLE III

THE MEGADEALS - 1989 - BY DESCENDING VALUE

VALUE	US FIRM NAME	TS	SIC	NA	FOREIGN INVESTOR	TY
150.0	MOHAWK RUBBER CO	OH	3011	JA	YOKOHAMA RUBBER CO LTD	AM
150.0	OXYMAR	TX	2834	JA	MARUBENI CORP	JV
148.5	GEORGIA MARBLE AGGREGATES CORP	GA	1423	UK	BLUE CIRCLE INDUSTRIES PLC	AM
146.0	UGI'S INDUSTRIAL GASES & CARBON DIVS.	PA	5984	UK	BOC GROUP PLC	AM
142.0	COLE NATIONAL'S EYELAB INC	NJ	5999	UK	GRAND METROPOLITAN PLC	AM
140.0	GULF ENERGY DEVELOPMENT CORP	TX	1311	AS	BROKEN HILL PROPRIETARY CO LTD	AM
138.0	INDUSTRIAL BUILDINGS	CA	****	JA	FUJITA	RE
134.0	THERMOS CO (THE)	IL	3631	JA	NIPPON SANSEI KK	AM
130.0	ISI SYSTEMS INC	MA	7372	CA	BCE INC, ET AL	AM
130.0	TWO HOTELS 505-525 N. MICHIGAN AVENUE	IL	****	JA	SAISON GROUP et al	RE
127.5	FOUR OAKS PLACE	TX	****	JA	MORI BUILDING GROUP et al	RE
127.0	SCOTTY'S INC	FL	5211	BE	GB-INNO BM SA	EI
127.0	C3 INC	VA	3573	UK	BRITANNIA ARROW HOLDINGS PLC ET AL	AM
125.0	GREAT WESTERN MALTING CO	WA	2083	CA	CANADA MALTING CO LTD	AM
125.0	WELLS FARGO & CO.	CA	6282	JA	NIKKO SECURITIES CO.	JV
117.7	NATIONAL ALUMINUM CORP'S DIVISION	OH	3355	CA	BRONFMAN, PETER & EDWARD	AM
115.0	FIRESTONE TIRE & RUBBER CO	NC	3011	JA	BRIDGESTONE CORP	PE
110.0	HOTEL BEL-AIR	CA	7011	JA	SAKITEI KAIHATSU	AM
110.0	mitsubishi semiconductor america	NC	3674	JA	MITSUBISHI ELECTRIC CORP	PE
110.0	MACCABEES LIFE INSURANCE CO.	MI	6311	UK	ROYAL INSURANCE HOLDINGS PLC	AM
105.0	WAILEA BEACH RESORT HOTEL	HA	7011	JA	SHINWA GOLF GROUP	AM
101.1	FEDERAL SAVINGS BANK OF PUERTO RICO	PR	6035	SP	BANCO DE SANTANDER SA	AM
100.0	(4) MARRIOTT SUITES HOTELS	MD	7011	JA	JAPANESE INSTITUTIONAL INVESTORS	AM
100.0	COLDWELL BANKER COMMERCIAL REAL ESTATE	IL	6531	JA	KAJIMA CONSTRUCTION CO. ET AL	AM
100.0	DANA POINT RESORT HOTEL	CA	7011	JA	MASUIWAYA	AM
100.0	GEN-PROBE INC	CA	3841	JA	CHUGAI PHARMACEUTICAL CO LTD	AM
100.0	L-S 11 ELECTROGALVANIZING CO	OH	3312	JA	SUMITOMO METAL INDUSTRIES LTD	JV
100.0	LARGO ENTERTAINMENT	CA	7812	JA	MATSUSHITA FAMILY	JV
100.0	NEW UNITED MOTOR MFG	CA	3711	JA	TOYOTA MOTOR CORP	PE
100.0	NEXT INC	CA	3573	JA	CANON INC	AM
100.0	SHINTEC INC	TX	2821	JA	SHIN-ETSU CHEMICAL INDUSTRY LTD	PE
100.0	TOSHIBA DISPLAY DEVICES INC	NY	3671	JA	TOSHIBA CORP	PE
100.0	WESTIN HOTEL	DC	7011	JA	ALL NIPPON AIRWAYS CO.	AM
100.0	LATCHFORD GLASS CO	CA	3211	MX	SADA FAMILY	AM
100.0	FLO-CON SYSTEMS INC	IL	3494	UK	COOKSON GROUP PLC	AM
100.0	MONT LA SALLE VINEYARDS	CA	2084	UK	GRAND METROPOLITAN PLC	AM

INVESTMENT BY INDUSTRY

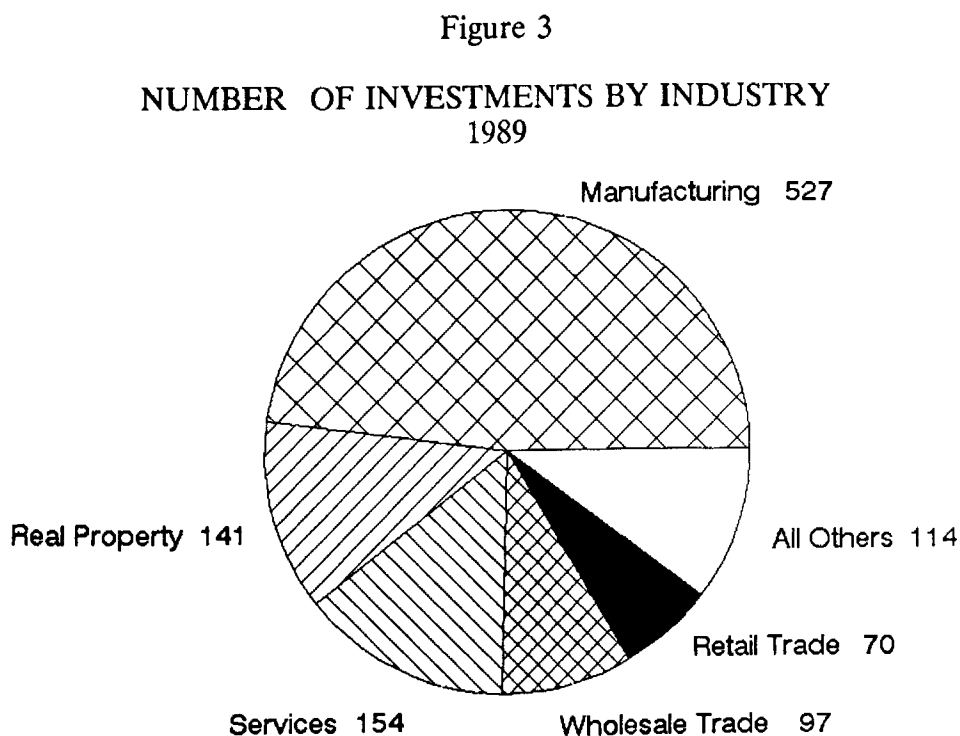
The manufacturing sector continued to dominate the number of foreign direct investment transactions and aggregate values. In 1989, 527 transactions and 286 identified values total \$46.2 billion. The subsectors within the manufacturing sector that had the most investments were electric and electronic equipment, nonelectrical machinery, chemicals, food and kindred products, and instruments.

The services sector again was the second most attractive area to foreign investors; there were 154 transactions with 97 identified values that totaled \$13 billion. The real estate industry (including hotels) also attracted a large number of foreign investors. There were 141 transactions with 117 available values that totaled \$8.4 billion.

Figure 3 shows the principal industry sectors by numbers of transactions.

Table IV shows the investment activity in each Standard Industrial Classification (SIC) sector.

Table V highlights the trend in completed cases by major source country in each SIC sector for the year.



Total 1103 = 100%

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1989

----- CLASS=NOT REAL PROPERTY SECTOR=A AGRICULTURE, FORESTRY, AND FISHING -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
01 AGRICULTURAL PRODUCTION - CROPS	3	1	2.0
09 FISHING, HUNTING, AND TRAPPING	1	1	11.5
	-----	-----	-----
SECTOR	4	2	13.5

----- CLASS=NOT REAL PROPERTY SECTOR=B MINING -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
10 METAL MINING	10	5	180.9
12 BITUMINOUS COAL AND LIGNITE MINING	3	2	207.2
13 OIL AND GAS EXTRACTION	16	11	761.9
14 NONMETALLIC MINERALS, EXCEPT FUELS	4	2	152.5
	-----	-----	-----
SECTOR	33	20	1302.5

----- CLASS=NOT REAL PROPERTY SECTOR=C CONSTRUCTION -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
15 GENERAL BUILDING CONTRACTORS	1	1	7.0
16 HEAVY CONSTRUCTION CONTRACTORS	4	3	36.4
	-----	-----	-----
SECTOR	5	4	43.4

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1989

----- CLASS=NOT REAL PROPERTY SECTOR=D MANUFACTURING -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
20 FOOD AND KINDRED PRODUCTS	42	27	6675.7
22 TEXTILE MILL PRODUCTS	14	8	401.0
23 APPAREL AND OTHER TEXTILE PRODUCTS	6	4	265.2
24 LUMBER AND WOOD PRODUCTS	5	4	142.8
25 FURNITURE AND FIXTURES	2	1	35.0
26 PAPER AND ALLIED PRODUCTS	8	7	1925.7
27 PRINTING AND PUBLISHING	31	17	3248.9
28 CHEMICALS AND ALLIED PRODUCTS	78	38	15586.4
29 PETROLEUM AND COAL PRODUCTS	2	1	378.0
30 RUBBER AND MISC. PLASTICS PRODUCTS	24	14	964.1
31 LEATHER AND LEATHER PRODUCTS	3	0	.
32 STONE, CLAY, AND GLASS PRODUCTS	17	6	1013.4
33 PRIMARY METAL INDUSTRIES	31	21	1864.1
34 FABRICATED METAL PRODUCTS	21	14	539.5
35 MACHINERY, EXCEPT ELECTRICAL	78	38	3888.8
36 ELECTRIC AND ELECTRONIC EQUIPMENT	88	45	5322.8
37 TRANSPORTATION EQUIPMENT	31	15	1933.0
38 INSTRUMENTS AND RELATED PRODUCTS	33	23	1726.4
39 MISCELLANEOUS MANUFACTURING INDUSTRIES	13	3	280.6
SECTOR	527	286	46191.4

----- CLASS=NOT REAL PROPERTY SECTOR=E TRANSPORTATION, COMMUNICATIONS, UTIL. -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
40 RAILROAD TRANSPORTATION	1	1	9.0
42 TRUCKING AND WAREHOUSING	11	4	28.1
44 WATER TRANSPORTATION	24	9	187.7
45 TRANSPORTATION BY AIR	4	3	420.0
47 TRANSPORTATION SERVICES	22	1	20.0
48 COMMUNICATION	5	3	413.7
49 ELECTRIC, GAS, AND SANITARY SERVICES	8	6	420.0
SECTOR	75	27	1498.5

----- CLASS=NOT REAL PROPERTY SECTOR=F WHOLESALE TRADE -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
50 WHOLESALE TRADE - DURABLE GOODS	65	18	566.3
51 WHOLESALE TRADE - NONDURABLE GOODS	32	10	1549.5
SECTOR	97	28	2115.8

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1989

----- CLASS=NOT REAL PROPERTY SECTOR=G RETAIL TRADE -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
52 BUILDING MATERIALS & GARDEN SUPPLIES	2	2	212.0
53 GENERAL MERCHANDISE STORES	7	2	491.1
54 FOOD STORES	4	1	39.0
55 AUTOMOTIVE DEALERS & SERVICE STATIONS	3	1	10.5
56 APPAREL AND ACCESSORY STORES	25	4	65.0
57 FURNITURE AND HOME FURNISHINGS STORES	6	3	470.0
58 EATING AND DRINKING PLACES	8	4	27.9
59 MISCELLANEOUS RETAIL	15	9	831.1
SECTOR	70	26	2146.6

----- CLASS=NOT REAL PROPERTY SECTOR=H FINANCE, INSURANCE, AND REAL ESTATE -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
60 BANKING	2	1	101.1
61 CREDIT AGENCIES OTHER THAN BANKS	3	2	1470.0
62 SECURITY, COMMODITY BROKERS & SERVICES	7	5	347.0
63 INSURANCE CARRIERS	7	6	1552.5
64 INSURANCE AGENTS, BROKERS & SERVICE	1	1	1.9
65 REAL ESTATE	10	3	567.5
67 HOLDING AND OTHER INVESTMENT OFFICES	10	7	970.0
SECTOR	40	25	5010.0

----- CLASS=NOT REAL PROPERTY SECTOR=I SERVICES -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
70 HOTELS AND OTHER LODGING PLACES	50	43	4958.3
73 BUSINESS SERVICES	40	19	1413.2
75 AUTO REPAIR, SERVICES, AND GARAGES	7	3	337.5
76 MISCELLANEOUS REPAIR SERVICES	1	0	.
78 MOTION PICTURES	14	10	5509.1
79 AMUSEMENT & RECREATION SERVICES	7	7	276.0
80 HEALTH SERVICES	8	5	361.1
82 EDUCATIONAL SERVICES	5	2	22.0
87 SERVICES, MISCELLANEOUS	22	8	79.3
SECTOR	154	97	12956.5

TABLE IV
DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1989

----- CLASS=NOT REAL PROPERTY SECTOR=96 -----			
SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
96 ADMINISTRATION OF ECONOMIC PROGRAMS	7	0	.
CLASS	1012	515	71278.2
----- CLASS=REAL PROPERTY SECTOR=L REAL PROPERTY -----			
SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
* REAL PROPERTY	91	74	3437.2
	=====	=====	=====
	1103	589	74715.4

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1989

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
AGRICULTURE, FORESTRY, AND FISHING									
01 AGRICULTURAL PRODUCTION - CROPS									
TOTAL NUMBER OF CASES	3	0	0	0	2	0	0	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	2.0	0	0	0	2.0	0	0	0	0
09 FISHING, HUNTING, AND TRAPPING									
TOTAL NUMBER OF CASES	1	0	0	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	11.5	0	0	0	11.5	0	0	0	0
TOTAL NUMBER OF CASES	4	0	0	0	3	0	0	0	1
NUMBER CASES -- VALUE KNOWN	2	0	0	0	2	0	0	0	0
VALUE (\$ MILLIONS)	13.5	0	0	0	13.5	0	0	0	0
MINING									
10 METAL MINING									
TOTAL NUMBER OF CASES	10	4	0	1	1	0	0	0	4
NUMBER CASES -- VALUE KNOWN	5	2	0	1	0	0	0	0	2
VALUE (\$ MILLIONS)	180.9	5.5	0	83.0	0	0	0	0	92.4
12 BITUMINOUS COAL AND LIGNITE MINING									
TOTAL NUMBER OF CASES	3	0	0	0	1	0	0	1	1
NUMBER CASES -- VALUE KNOWN	2	0	0	0	0	0	0	1	1
VALUE (\$ MILLIONS)	207.2	0	0	0	0	0	0	193.0	14.2
13 OIL AND GAS EXTRACTION									
TOTAL NUMBER OF CASES	16	0	2	2	2	0	0	4	6
NUMBER CASES -- VALUE KNOWN	11	0	0	2	1	0	0	2	6
VALUE (\$ MILLIONS)	761.9	0	0	33.0	0.8	0	0	97.4	630.7
14 NONMETALLIC MINERALS, EXCEPT FUELS									
TOTAL NUMBER OF CASES	4	0	0	0	0	0	0	1	3
NUMBER CASES -- VALUE KNOWN	2	0	0	0	0	0	0	1	1
VALUE (\$ MILLIONS)	152.5	0	0	0	0	0	0	148.5	4.0
TOTAL NUMBER OF CASES	33	4	2	3	4	0	0	6	14
NUMBER CASES -- VALUE KNOWN	20	2	0	3	1	0	0	4	10
VALUE (\$ MILLIONS)	1302.5	5.5	0	116.0	0.8	0	0	438.9	741.3

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1989

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
CONSTRUCTION									
15 GENERAL BUILDING CONTRACTORS									
TOTAL NUMBER OF CASES	1	0	0	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	7.0	0	0	0	7.0	0	0	0	0
16 HEAVY CONSTRUCTION CONTRACTORS									
TOTAL NUMBER OF CASES	4	0	0	0	2	0	0	1	1
NUMBER CASES -- VALUE KNOWN	3	0	0	0	2	0	0	0	1
VALUE (\$ MILLIONS)	36.4	0	0	0	8.4	0	0	0	28.0
TOTAL NUMBER OF CASES	5	0	0	0	3	0	0	1	1
NUMBER CASES -- VALUE KNOWN	4	0	0	0	3	0	0	0	1
VALUE (\$ MILLIONS)	43.4	0	0	0	15.4	0	0	0	28.0
MANUFACTURING									
20 FOOD AND KINDRED PRODUCTS									
TOTAL NUMBER OF CASES	42	3	4	1	19	1	1	11	2
NUMBER CASES -- VALUE KNOWN	27	2	0	0	18	0	1	5	1
VALUE (\$ MILLIONS)	6675.7	165.0	0	0	253.9	0	20.0	6184.8	52.0
22 TEXTILE MILL PRODUCTS									
TOTAL NUMBER OF CASES	14	1	0	1	4	1	0	2	5
NUMBER CASES -- VALUE KNOWN	8	0	0	0	2	1	0	1	4
VALUE (\$ MILLIONS)	401.0	0	0	0	59.5	7.0	0	200.0	134.5
23 APPAREL AND OTHER TEXTILE PRODUCTS									
TOTAL NUMBER OF CASES	6	0	0	2	2	0	0	0	2
NUMBER CASES -- VALUE KNOWN	4	0	0	1	1	0	0	0	2
VALUE (\$ MILLIONS)	265.2	0	0	30.0	3.0	0	0	0	232.2
24 LUMBER AND WOOD PRODUCTS									
TOTAL NUMBER OF CASES	5	3	0	0	2	0	0	0	0
NUMBER CASES -- VALUE KNOWN	4	2	0	0	2	0	0	0	0
VALUE (\$ MILLIONS)	142.8	137.0	0	0	5.8	0	0	0	0
25 FURNITURE AND FIXTURES									
TOTAL NUMBER OF CASES	2	0	1	1	0	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	0	0	1	0	0	0	0	0
VALUE (\$ MILLIONS)	35.0	0	0	35.0	0	0	0	0	0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1989

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
26 PAPER AND ALLIED PRODUCTS									
TOTAL NUMBER OF CASES	8	0	0	0	4	0	0	0	4
NUMBER CASES -- VALUE KNOWN	7	0	0	0	4	0	0	0	3
VALUE (\$ MILLIONS)	1925.7	0	0	0	860.7	0	0	0	1065.0
27 PRINTING AND PUBLISHING									
TOTAL NUMBER OF CASES	31	6	1	5	3	0	1	11	4
NUMBER CASES -- VALUE KNOWN	17	2	0	2	2	0	1	8	2
VALUE (\$ MILLIONS)	3248.9	824.5	0	70.0	93.0	0	322.4	1659.7	279.3
28 CHEMICALS AND ALLIED PRODUCTS									
TOTAL NUMBER OF CASES	78	4	5	12	25	10	4	8	10
NUMBER CASES -- VALUE KNOWN	38	1	2	5	14	4	1	4	7
VALUE (\$ MILLIONS)	15586.4	8.8	1260.0	654.4	1731.0	2449.7	2.4	8792.6	687.5
29 PETROLEUM AND COAL PRODUCTS									
TOTAL NUMBER OF CASES	2	0	0	0	0	0	0	0	2
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	378.0	0	0	0	0	0	0	0	378.0
30 RUBBER AND MISC. PLASTICS PRODUCTS									
TOTAL NUMBER OF CASES	24	1	1	3	12	1	0	5	1
NUMBER CASES -- VALUE KNOWN	14	1	0	2	7	0	0	4	0
VALUE (\$ MILLIONS)	964.1	59.3	0	64.0	746.2	0	0	94.6	0
31 LEATHER AND LEATHER PRODUCTS									
TOTAL NUMBER OF CASES	3	0	1	0	0	0	0	1	1
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
32 STONE, CLAY, AND GLASS PRODUCTS									
TOTAL NUMBER OF CASES	17	0	2	1	6	0	0	2	6
NUMBER CASES -- VALUE KNOWN	6	0	0	0	4	0	0	0	2
VALUE (\$ MILLIONS)	1013.4	0	0	0	113.4	0	0	0	900.0
33 PRIMARY METAL INDUSTRIES									
TOTAL NUMBER OF CASES	31	5	1	0	19	0	1	3	2
NUMBER CASES -- VALUE KNOWN	21	3	1	0	13	0	1	2	1
VALUE (\$ MILLIONS)	1864.1	161.7	10.0	0	1273.2	0	9.2	210.0	200.0
34 FABRICATED METAL PRODUCTS									
TOTAL NUMBER OF CASES	21	1	1	0	13	0	1	3	2
NUMBER CASES -- VALUE KNOWN	14	1	1	0	9	0	0	3	0
VALUE (\$ MILLIONS)	539.5	8.1	200.0	0	171.3	0	0	160.1	0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1989

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
35 MACHINERY, EXCEPT ELECTRICAL									
TOTAL NUMBER OF CASES	78	2	1	2	47	1	5	11	9
NUMBER CASES -- VALUE KNOWN	38	1	0	1	25	1	3	5	2
VALUE (\$ MILLIONS)	3888.8	1.0	0	0.8	592.7	16.2	2274.0	826.9	177.2
36 ELECTRIC AND ELECTRONIC EQUIPMENT									
TOTAL NUMBER OF CASES	88	3	3	2	63	2	1	11	3
NUMBER CASES -- VALUE KNOWN	45	2	3	1	29	2	0	7	1
VALUE (\$ MILLIONS)	5322.8	287.5	1081.4	844.0	2074.2	800.0	0	165.7	70.0
37 TRANSPORTATION EQUIPMENT									
TOTAL NUMBER OF CASES	31	3	3	1	21	0	0	1	2
NUMBER CASES -- VALUE KNOWN	15	1	1	0	12	0	0	0	1
VALUE (\$ MILLIONS)	1933.0	655.0	310.0	0	943.8	0	0	0	24.2
38 INSTRUMENTS AND RELATED PRODUCTS									
TOTAL NUMBER OF CASES	33	0	2	5	14	0	2	4	6
NUMBER CASES -- VALUE KNOWN	23	0	0	3	12	0	1	3	4
VALUE (\$ MILLIONS)	1726.4	0	0	499.0	448.0	0	325.0	305.0	149.4
39 MISCELLANEOUS MANUFACTURING INDUSTRIES									
TOTAL NUMBER OF CASES	13	3	0	0	7	0	0	1	2
NUMBER CASES -- VALUE KNOWN	3	0	0	0	1	0	0	1	1
VALUE (\$ MILLIONS)	280.6	0	0	0	78.0	0	0	2.6	200.0
TOTAL NUMBER OF CASES	527	35	26	36	261	16	16	74	63
NUMBER CASES -- VALUE KNOWN	286	16	8	16	155	8	8	43	32
VALUE (\$ MILLIONS)	46191.4	2307.9	2861.4	2197.2	9447.7	3272.9	2953.0	18602.0	4549.3
TRANSPORTATION, COMMUNICATIONS, UTIL.									
40 RAILROAD TRANSPORTATION									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	1	0	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	1	0	0
VALUE (\$ MILLIONS)	9.0	0	0	0	0	0	9.0	0	0
42 TRUCKING AND WAREHOUSING									
TOTAL NUMBER OF CASES	11	2	1	0	3	0	0	0	5
NUMBER CASES -- VALUE KNOWN	4	1	1	0	1	0	0	0	1
VALUE (\$ MILLIONS)	28.1	4.2	7.0	0	4.9	0	0	0	12.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1989

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
44 WATER TRANSPORTATION									
TOTAL NUMBER OF CASES	24	1	2	0	4	2	0	4	11
NUMBER CASES -- VALUE KNOWN	9	0	0	0	2	0	0	1	6
VALUE (\$ MILLIONS)	187.7	0	0	0	22.2	0	0	4.7	160.8
45 TRANSPORTATION BY AIR									
TOTAL NUMBER OF CASES	4	0	0	0	1	0	0	0	3
NUMBER CASES -- VALUE KNOWN	3	0	0	0	1	0	0	0	2
VALUE (\$ MILLIONS)	420.0	0	0	0	150.0	0	0	0	270.0
47 TRANSPORTATION SERVICES									
TOTAL NUMBER OF CASES	22	0	0	9	4	1	0	3	5
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	20.0	0	0	0	20.0	0	0	0	0
48 COMMUNICATION									
TOTAL NUMBER OF CASES	5	0	0	0	1	0	1	2	1
NUMBER CASES -- VALUE KNOWN	3	0	0	0	0	0	1	1	1
VALUE (\$ MILLIONS)	413.7	0	0	0	0	0	56.0	355.0	2.7
49 ELECTRIC, GAS, AND SANITARY SERVICES									
TOTAL NUMBER OF CASES	8	3	1	0	1	0	0	2	1
NUMBER CASES -- VALUE KNOWN	6	2	1	0	0	0	0	2	1
VALUE (\$ MILLIONS)	420.0	245.0	50.0	0	0	0	0	95.0	30.0
TOTAL NUMBER OF CASES	75	6	4	9	14	3	2	11	26
NUMBER CASES -- VALUE KNOWN	27	3	2	0	5	0	2	4	11
VALUE (\$ MILLIONS)	1498.5	249.2	57.0	0	197.1	0	65.0	454.7	475.5
WHOLESALE TRADE									
50 WHOLESALE TRADE - DURABLE GOODS									
TOTAL NUMBER OF CASES	65	1	1	5	34	2	1	7	14
NUMBER CASES -- VALUE KNOWN	18	0	0	2	7	1	0	2	6
VALUE (\$ MILLIONS)	566.3	0	0	26.3	96.6	32.4	0	32.5	378.5

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1989

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
51 WHOLESALE TRADE - NONDURABLE GOODS									
TOTAL NUMBER OF CASES	32	2	0	3	10	2	1	7	7
NUMBER CASES -- VALUE KNOWN	10	0	0	0	2	1	0	3	4
VALUE (\$ MILLIONS)	1549.5	0	0	0	31.0	45.0	0	896.0	577.5
TOTAL NUMBER OF CASES	97	3	1	8	44	4	2	14	21
NUMBER CASES -- VALUE KNOWN	28	0	0	2	9	2	0	5	10
VALUE (\$ MILLIONS)	2115.8	0	0	26.3	127.6	77.4	0	928.5	956.0
RETAIL TRADE									
52 BUILDING MATERIALS & GARDEN SUPPLIES									
TOTAL NUMBER OF CASES	2	0	0	0	0	0	0	1	1
NUMBER CASES -- VALUE KNOWN	2	0	0	0	0	0	0	1	1
VALUE (\$ MILLIONS)	212.0	0	0	0	0	0	0	85.0	127.0
53 GENERAL MERCHANDISE STORES									
TOTAL NUMBER OF CASES	7	0	2	0	2	1	1	0	1
NUMBER CASES -- VALUE KNOWN	2	0	0	0	1	0	1	0	0
VALUE (\$ MILLIONS)	491.1	0	0	0	38.1	0	453.0	0	0
54 FOOD STORES									
TOTAL NUMBER OF CASES	4	0	1	2	0	0	0	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	1	0	0	0	0	0
VALUE (\$ MILLIONS)	39.0	0	0	39.0	0	0	0	0	0
55 AUTOMOTIVE DEALERS & SERVICE STATIONS									
TOTAL NUMBER OF CASES	3	0	2	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	10.5	0	0	0	10.5	0	0	0	0
56 APPAREL AND ACCESSORY STORES									
TOTAL NUMBER OF CASES	25	1	3	2	3	0	0	7	9
NUMBER CASES -- VALUE KNOWN	4	0	0	0	0	0	0	1	3
VALUE (\$ MILLIONS)	65.0	0	0	0	0	0	0	7.0	58.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1989

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
57 FURNITURE AND HOME FURNISHINGS STORES									
TOTAL NUMBER OF CASES	6	1	0	0	1	0	0	1	3
NUMBER CASES -- VALUE KNOWN	3	0	0	0	1	0	0	0	2
VALUE (\$ MILLIONS)	470.0	0	0	0	10.0	0	0	0	460.0
58 EATING AND DRINKING PLACES									
TOTAL NUMBER OF CASES	8	1	1	0	5	0	0	0	1
NUMBER CASES -- VALUE KNOWN	4	0	0	0	4	0	0	0	0
VALUE (\$ MILLIONS)	27.9	0	0	0	27.9	0	0	0	0
59 MISCELLANEOUS RETAIL									
TOTAL NUMBER OF CASES	15	1	1	0	6	1	1	4	1
NUMBER CASES -- VALUE KNOWN	9	1	1	0	2	0	1	3	1
VALUE (\$ MILLIONS)	831.1	300.0	41.4	0	105.0	0	1.7	343.0	40.0
TOTAL									
TOTAL NUMBER OF CASES	70	4	10	4	18	2	2	13	17
NUMBER CASES -- VALUE KNOWN	26	1	1	1	9	0	2	5	7
VALUE (\$ MILLIONS)	2146.6	300.0	41.4	39.0	191.5	0	454.7	435.0	685.0
FINANCE, INSURANCE, AND REAL ESTATE									
60 BANKING									
TOTAL NUMBER OF CASES	2	0	0	0	1	0	0	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	101.1	0	0	0	0	0	0	0	101.1
61 CREDIT AGENCIES OTHER THAN BANKS									
TOTAL NUMBER OF CASES	3	0	0	0	2	0	0	0	1
NUMBER CASES -- VALUE KNOWN	2	0	0	0	2	0	0	0	0
VALUE (\$ MILLIONS)	1470.0	0	0	0	1470.0	0	0	0	0
62 SECURITY, COMMODITY BROKERS & SERVICES									
TOTAL NUMBER OF CASES	7	1	0	0	5	0	0	1	0
NUMBER CASES -- VALUE KNOWN	5	0	0	0	4	0	0	1	0
VALUE (\$ MILLIONS)	347.0	0	0	0	297.0	0	0	50.0	0
63 INSURANCE CARRIERS									
TOTAL NUMBER OF CASES	7	0	0	0	1	1	2	2	1
NUMBER CASES -- VALUE KNOWN	6	0	0	0	1	1	1	2	1
VALUE (\$ MILLIONS)	1552.5	0	0	0	29.0	433.5	740.0	190.0	160.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1989

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
64 INSURANCE AGENTS, BROKERS & SERVICE									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	1.9	0	0	0	0	0	0	0	1.9
65 REAL ESTATE									
TOTAL NUMBER OF CASES	10	3	0	0	6	0	0	1	0
NUMBER CASES -- VALUE KNOWN	3	1	0	0	2	0	0	0	0
VALUE (\$ MILLIONS)	567.5	270.0	0	0	297.5	0	0	0	0
67 HOLDING AND OTHER INVESTMENT OFFICES									
TOTAL NUMBER OF CASES	10	2	0	0	4	0	0	2	2
NUMBER CASES -- VALUE KNOWN	7	2	0	0	3	0	0	2	0
VALUE (\$ MILLIONS)	970.0	222.0	0	0	391.0	0	0	357.0	0
TOTAL NUMBER OF CASES	40	6	0	0	19	1	2	6	6
NUMBER CASES -- VALUE KNOWN	25	3	0	0	12	1	1	5	3
VALUE (\$ MILLIONS)	5010.0	492.0	0	0	2484.5	433.5	740.0	597.0	263.0
SERVICES									
70 HOTELS AND OTHER LODGING PLACES									
TOTAL NUMBER OF CASES	50	1	0	0	34	0	0	3	12
NUMBER CASES -- VALUE KNOWN	43	1	0	0	29	0	0	3	10
VALUE (\$ MILLIONS)	4958.3	2.1	0	0	1823.3	0	0	2243.5	889.4
73 BUSINESS SERVICES									
TOTAL NUMBER OF CASES	40	3	2	0	12	2	4	13	4
NUMBER CASES -- VALUE KNOWN	19	2	0	0	5	1	2	9	0
VALUE (\$ MILLIONS)	1413.2	134.7	0	0	122.4	11.9	94.1	1050.1	0
75 AUTO REPAIR, SERVICES, AND GARAGES									
TOTAL NUMBER OF CASES	7	1	1	1	2	0	0	0	2
NUMBER CASES -- VALUE KNOWN	3	0	1	1	0	0	0	0	1
VALUE (\$ MILLIONS)	337.5	0	305.0	2.5	0	0	0	0	30.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1989

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
76 MISCELLANEOUS REPAIR SERVICES									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	1	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
78 MOTION PICTURES									
TOTAL NUMBER OF CASES	14	0	0	0	7	0	0	2	5
NUMBER CASES -- VALUE KNOWN	10	0	0	0	5	0	0	2	3
VALUE (\$ MILLIONS)	5509.1	0	0	0	5450.0	0	0	16.7	42.4
79 AMUSEMENT & RECREATION SERVICES									
TOTAL NUMBER OF CASES	7	0	0	0	4	0	0	2	1
NUMBER CASES -- VALUE KNOWN	7	0	0	0	4	0	0	2	1
VALUE (\$ MILLIONS)	276.0	0	0	0	206.0	0	0	58.0	12.0
80 HEALTH SERVICES									
TOTAL NUMBER OF CASES	8	3	0	0	2	0	2	1	0
NUMBER CASES -- VALUE KNOWN	5	2	0	0	2	0	0	1	0
VALUE (\$ MILLIONS)	361.1	91.3	0	0	264.4	0	0	5.4	0
82 EDUCATIONAL SERVICES									
TOTAL NUMBER OF CASES	5	0	0	0	5	0	0	0	0
NUMBER CASES -- VALUE KNOWN	2	0	0	0	2	0	0	0	0
VALUE (\$ MILLIONS)	22.0	0	0	0	22.0	0	0	0	0
87 SERVICES, MISCELLANEOUS									
TOTAL NUMBER OF CASES	22	0	2	0	6	0	1	10	3
NUMBER CASES -- VALUE KNOWN	8	0	1	0	0	0	0	6	1
VALUE (\$ MILLIONS)	79.3	0	12.0	0	0	0	0	64.3	3.0
TOTAL NUMBER OF CASES	154	8	5	1	72	2	7	32	27
NUMBER CASES -- VALUE KNOWN	97	5	2	1	47	1	2	23	16
VALUE (\$ MILLIONS)	12956.5	228.1	317.0	2.5	7888.1	11.9	94.1	3438.0	976.8

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1989

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
96 ADMINISTRATION OF ECONOMIC PROGRAMS									
TOTAL NUMBER OF CASES	7	5	0	0	0	0	0	0	2
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
TOTAL NUMBER OF CASES	7	5	0	0	0	0	0	0	2
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
REAL PROPERTY									
TOTAL NUMBER OF CASES	91	17	1	0	36	2	0	6	29
NUMBER CASES -- VALUE KNOWN	74	8	1	0	35	2	0	5	23
VALUE (\$ MILLIONS)	3437.2	108.6	48.0	0	2611.5	28.4	0	61.0	579.7
GRAND TOTAL									
TOTAL NUMBER OF CASES	1103	88	49	61	474	30	31	163	207
NUMBER CASES -- VALUE KNOWN	589	38	14	23	278	14	15	94	113
VALUE (\$ MILLIONS)	74715.4	3691.3	3324.8	2381.0	22977.7	3824.1	4306.8	24955.1	9254.6

MODE OF INVESTMENT TRANSACTIONS

Foreign direct investment transactions can be classified into various modes relating to type and characteristics. For the purpose of the OTIA transaction monitoring program, the modes of investment used are the following:

- o Acquisitions/mergers,
- o Equity increases,
- o Joint ventures,
- o New plants and plant expansions,
- o Real property (purchases of real estate, except private homes and agricultural land), and
- o All others (including branches, agencies, representative offices, stores, outlets, warehouses, and unidentified transactions).

Appendix D defines these and other terms used in this report.

In 1989, acquisitions/mergers, new plant activity, and real property transactions were the leading forms of investment activity in terms of the number of transactions. Acquisitions/mergers accounted for 512 of the transactions identified, new plant activity for 111 transactions, and real estate investments (including real property and hotels) for 90 transactions. Together these three modes accounted for 713 transactions, 65 percent of the total investment transactions identified.

Table VI shows the modes of investment by principal source country.

MODE OF INVESTMENT BY SOURCE COUNTRY
COMPLETED TRANSACTIONS -- 1989

	TOTAL	ACQUISITIONS	EQUITY	JOINT	NEW	PLANT	REAL	OTHER
	ALL MODES	& MERGERS	INCREASES	VENTURES	PLANTS	EXPANSION	ESTATE	MODES
TOTAL ALL COUNTRIES								
TOTAL NUMBER OF CASES	1103	512	50	65	111	75	90	196
NUMBER CASES -- VALUE KNOWN	589	320	27	25	75	45	73	23
VALUE (\$ MILLIONS)	74715.4	59179.1	2975.4	2341.5	3692.8	2666.4	3431.9	425.7
CANADA								
TOTAL NUMBER OF CASES	88	43	6	2	5	3	17	11
NUMBER CASES -- VALUE KNOWN	38	21	2	1	4	2	8	0
VALUE (\$ MILLIONS)	3691.3	3205.8	19.0	160.0	165.1	32.8	108.6	0
FRANCE								
TOTAL NUMBER OF CASES	49	24	1	5	4	3	1	11
NUMBER CASES -- VALUE KNOWN	14	9	0	1	2	0	1	1
VALUE (\$ MILLIONS)	3324.8	3009.8	0	50.0	210.0	0	48.0	7.0
GERMANY								
TOTAL NUMBER OF CASES	61	21	0	1	10	11	0	18
NUMBER CASES -- VALUE KNOWN	23	14	0	0	5	3	0	1
VALUE (\$ MILLIONS)	2381.0	2064.7	0	0	124.8	189.0	0	2.5
JAPAN								
TOTAL NUMBER OF CASES	474	158	19	43	81	47	35	90
NUMBER CASES -- VALUE KNOWN	278	113	9	18	58	34	34	12
VALUE (\$ MILLIONS)	22977.7	12912.8	1253.0	1487.1	2351.6	2131.4	2606.2	235.6
NETHERLANDS								
TOTAL NUMBER OF CASES	30	22	1	0	2	1	2	1
NUMBER CASES -- VALUE KNOWN	14	11	0	0	1	0	2	0
VALUE (\$ MILLIONS)	3824.1	3788.7	0	0	7.0	0	28.4	0

TABLE VI

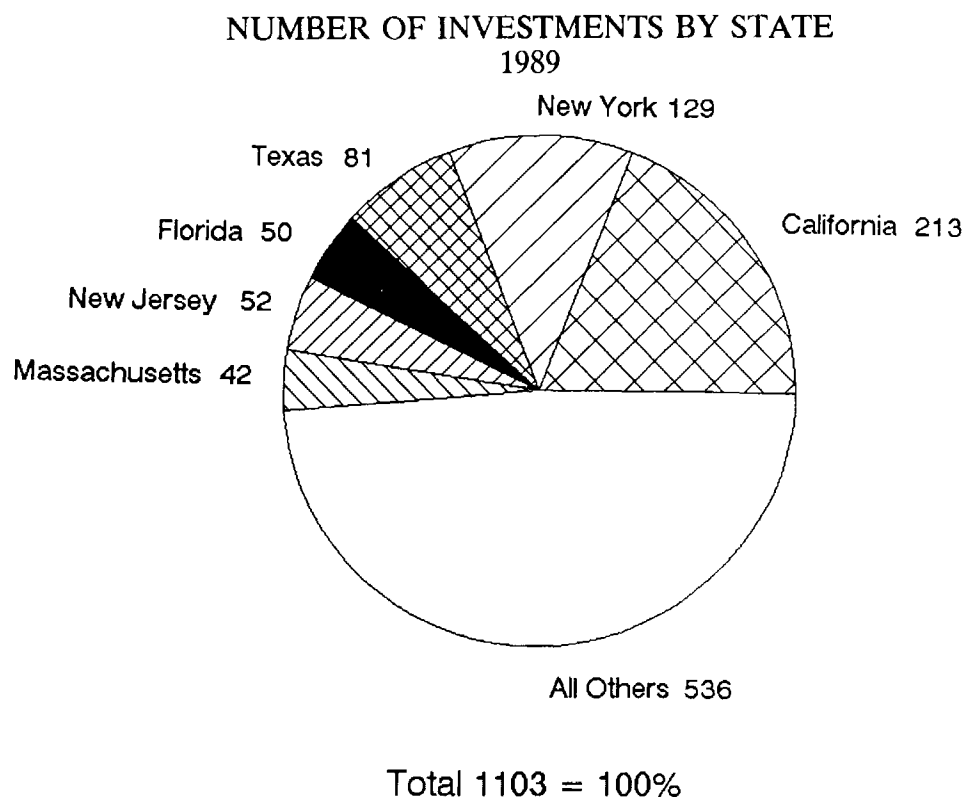
MODE OF INVESTMENT BY SOURCE COUNTRY
COMPLETED TRANSACTIONS -- 1989

	TOTAL	ACQUISITIONS	EQUITY	JOINT	NEW	PLANT	REAL	OTHER
	ALL MODES	& MERGERS	INCREASES	VENTURES	PLANTS	EXPANSION	ESTATE	MODES
SWITZERLAND								
TOTAL NUMBER OF CASES	31	19	5	1	1	1	0	4
NUMBER CASES -- VALUE KNOWN	15	11	3	1	0	0	0	0
VALUE (\$ MILLIONS)	4306.8	3948.4	349.4	9.0	0	0	0	0
UNITED KINGDOM								
TOTAL NUMBER OF CASES	163	120	6	2	3	3	6	22
NUMBER CASES -- VALUE KNOWN	94	81	2	1	1	2	5	1
VALUE (\$ MILLIONS)	24955.1	24339.7	4.8	165.0	300.0	72.0	61.0	10.0
OTHER SOURCE COUNTRIES								
TOTAL NUMBER OF CASES	207	105	12	11	5	6	29	39
NUMBER CASES -- VALUE KNOWN	113	60	11	3	4	4	23	8
VALUE (\$ MILLIONS)	9254.6	5909.2	1349.2	470.4	534.3	241.2	579.7	170.6

LOCATION OF INVESTMENT BY STATE

Foreign direct investments were identified in 47 states, the District of Columbia, and Puerto Rico during 1989 (Table VII). California and New York, the leading states for the previous five years, remained the most attractive locations with 213 and 129 transactions, respectively. Other states that attracted substantial investment were Texas (with 81 transactions), New Jersey (with 52 transactions), Florida (with 50 transactions), and Massachusetts (with 42 transactions). These six states, with a total of 567 transactions, accounted for 51 percent of the investment transactions identified in 1989 (Figure 4).

Figure 4



A slightly different picture emerges based on dollar values. According to the transaction values identified, New York was the leading recipient with \$13.9 billion, followed by California (\$9.5 billion), Minnesota (\$6.6 billion), Texas (\$4.4 billion), Tennessee (\$3.3 billion), and Illinois (\$3.1 billion).

TABLE VII
STATE LOCATION OF FOREIGN INVESTMENTS - 1989

STATES	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
TOTAL	1103	589	74715.4
ALABAMA	5	1	7.7
ALASKA	4	3	128.1
ARIZONA	6	4	868.6
ARKANSAS	4	3	120.0
CALIFORNIA	213	122	9519.9
COLORADO	15	8	171.3
CONNECTICUT	11	7	2452.9
DELAWARE	3	1	1.0
DIST.-COLUMBIA	10	5	184.5
FLORIDA	50	26	2312.9
GEORGIA	24	16	499.0
GUAM	.	.	.
HAWAII	34	27	1406.7
IDAHO	1	0	.
ILLINOIS	38	22	3113.5
INDIANA	20	12	651.0
IOWA	4	2	2.0
KANSAS	6	3	72.7
KENTUCKY	17	12	458.8
LOUISIANA	13	6	426.1
MAINE	3	1	60.0
MARYLAND	14	5	475.3

TABLE VII
STATE LOCATION OF FOREIGN INVESTMENTS - 1989

STATES	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
MASSACHUSETTS	42	19	1033.8
MICHIGAN	28	15	1138.4
MINNESOTA	18	10	6610.6
MISSISSIPPI	.	.	.
MISSOURI	13	7	1473.5
MONTANA	1	1	32.4
NEBRASKA	.	.	.
NEVADA	2	1	20.0
NEW HAMPSHIRE	2	1	3.0
NEW JERSEY	52	25	2974.6
NEW MEXICO	2	2	3.5
NEW YORK	129	58	13889.1
NORTH CAROLINA	37	16	766.1
NORTH DAKOTA	.	.	.
OHIO	38	23	2615.9
OKLAHOMA	2	0	.
OREGON	29	17	134.7
PENNSYLVANIA	33	13	10348.2
PUERTO RICO	3	2	146.1
RHODE ISLAND	5	3	266.3
SOUTH CAROLINA	8	5	293.8
SOUTH DAKOTA	1	0	.
TENNESSEE	20	11	3333.4
TEXAS	81	43	4427.6

TABLE VII

STATE LOCATION OF FOREIGN INVESTMENTS - 1989

STATES	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
UTAH	2	0	.
VERMONT	1	1	80.0
VIRGIN ISLANDS	.	.	.
VIRGINIA	30	15	657.3
WASHINGTON	20	12	1478.1
WEST VIRGINIA	1	1	40.5
WISCONSIN	7	1	2.3
WYOMING	1	1	14.2

MAJOR SECTORAL DEVELOPMENTS

This section on industrial sectors focuses on major investment transactions trends in those sectors where foreign direct investment was concentrated or for other reasons such as a particular investment pattern or a noteworthy transaction.

In 1989, there were 14 industrial sectors that had noticeable foreign direct investment activity. There were more than \$1 billion worth of foreign direct investment transactions in 17 sectors.

Oil and Gas Extraction (SIC 13) -- In 1989, oil production in the United States fell to its lowest level since 1963 as reduced domestic demand and low energy prices held down oil and gas exploration. At the same time, the number of foreign direct investment transactions in this industry declined by 50 percent from 1988. Sixteen transactions were identified in 1989; 11 of them had an aggregate value of \$761.9 million. For only the third year since 1980, the total known value of transactions in the oil and gas extraction sector fell below \$1 billion.

Two transactions accounted for 75 percent of the total value. The largest transaction was an acquisition valued at \$431.5 million. The 3.2 billion acquisition of Texas Eastern Corp. by Panhandle Eastern Corp. of Houston, Texas gave Sonatrach of Algeria a share of this transaction through its 13.4 percent holding in Panhandle Eastern. Sonatrach, a petroleum products company, is wholly owned by the Government of Algeria.

The second largest transaction was also an acquisition. Broken Hill Proprietary Co. Ltd., the largest public company in Australia, purchased Gulf Energy Development Corp., a San Antonio-based natural gas producer, from Penn Central Corp. for \$140 million.

Oil and gas investments came primarily from four source countries in 1989. The United Kingdom accounted for four investments, while France, Japan, and West Germany each had two investments. Three investments were by companies owned or controlled by the governments of Algeria and France.

There were four types of investment transactions in this industry. Eleven transactions were acquisitions. There were also two joint ventures, two equity increases, and one new subsidiary. The oil and gas exploration and development subsector (SIC 1311) with 13 transactions was the most active area. Drilling oil and gas wells (SIC 1381), oil and gas field exploration services (SIC 1382), and oil and gas field services (SIC 1389) had one transaction each.

Geographically, Texas was the state with the largest number of oil and gas transactions; with seven investments, Texas outdistanced its closest rivals, Alaska and Pennsylvania, each of which had two investments.

Foreign direct investment in the U.S. oil and gas extraction sector was substantial in the 1980s, particularly in the first half of the decade. Almost 54 percent of the foreign investment came from companies in the United Kingdom, the Netherlands, and Canada; however, investors from Australia, France, and Japan also made a strong showing. During this period, 396 investment transactions were identified; 254 of them had a total value of \$24.1 billion.

Food & Kindred Products (SIC 20) -- In 1989 foreign companies continued their active investment in the United States food and kindred products industry. Forty-two transactions were identified, 27 having a total consolidated value of \$6.7 billion.

The three largest transactions accounted for 92 percent of the total value identified in the food industry. In the largest transaction, Grand Metropolitan PLC, a British food, beverage, and hotel company, paid \$5.8 billion for The Pillsbury Company. This Minneapolis, Minnesota-based company owns well-known food brands, as well as the Burger King restaurant chain.

A British candy and beverage company was responsible for the second largest investment for this industry. Cadbury Schweppes PLC paid \$220 million for Crush International of Cincinnati, Ohio. This acquisition strengthened Cadbury's market share of the U.S. soft drink market, which already included ownership of Canada Dry and a 30 percent interest in the Dr. Pepper Company.

Great Western Malting Company, headquartered in Vancouver, Washington, was acquired by Canada Malting Company Ltd. for \$125 million. Great Western Malting is one of the largest producers of brewer's malt in the United States.

There were only three modes of investment in the food and kindred products industry. Acquisitions, which continued to be the most prominent form of investment, accounted for 69 percent of the total number of transactions. These 29 acquisitions had a total value of \$6.6 billion. There were also seven new plants constructed and six new companies created.

Investors from Japan and the United Kingdom accounted for more than 71 percent of the total number of cases for this industry. Japanese investors were the major players in the food sector by number of transactions (19), with 18 known values totaling \$254 million. British investors were by far the top foreign spenders with 11 transactions and an overall known value of \$6.2 billion.

In the U.S. wine industry, the American wines, brandy, and brandy spirits subsector (2084), was a major area of activity for foreign investors. Foreign companies were responsible for eight transactions in California, the largest wine producing state in the nation. Of the eight transactions, five of them had a known value of \$141 million.

Geographically, foreign investment in the food and kindred products sector took place in 18 states. California was the primary location in attracting foreign investors with 19 transactions. Minnesota was second with three transactions, while Georgia, New York, Virginia, and Wisconsin had two transactions each. Twelve other states had one transaction each.

Paper and Allied Products (SIC 26) -- U.S. producers of paper and allied products have enjoyed four years of steady growth and profits from rising sales in both the domestic market and expanded exports. These factors helped to attract foreign investors who spent a record sum on investments in this industry in 1989. While the number of transactions fell 25 percent, the values were larger than in previous years. Eight transactions were identified, seven of which had a total value of almost \$2 billion.

Three transactions accounted for 84 percent of this total figure. The largest transaction, valued at \$821 million, was Jefferson Smurfit PLC's equity increase in and recapitalization of Jefferson Smurfit Corp., its St. Louis-based paper products subsidiary. This transaction was accomplished through SIBV/MS, a company jointly owned by the Jefferson Smurfit Group and the Morgan Stanley Group. The Smurfit Group, a major paper products producer in the United Kingdom, is controlled by the Smurfit family of Dublin, Ireland.

The second largest investment transaction was Daishowa Paper Co. Ltd.'s \$500 million modernization and expansion of its Port Angeles, Washington paper mill, which included the construction of a new pulp mill. The original mill, which produces paper for telephone directories, was purchased for \$75 million from James River Corp. in 1988.

The third largest investment was a \$300 million equity increase by Jujo Paper Co. Ltd. of Japan in North Pacific Paper Co. of Longview, Washington. Jujo Paper increased its ownership to 20 percent from 10 percent in this newsprint joint venture with Weyerhaeuser Co.

Japan, the major foreign investment source country in 1989, accounted for four investments, while Finland, Ireland, the Republic of China (Taiwan), and Sweden each had one investment. The leading form of investment was by acquisition; there were three of them. New plants and equity increases were the next most frequently utilized investment form, and each one accounted for two transactions.

Almost two-thirds of the investment transactions were in two industry subsectors: three in paper mills (SIC 2621) and two in pulp mills (SIC 2611). Washington, which had three transactions, and Kansas, which had two, were the states which attracted the most investment in this industry.

Foreign direct investment in the U.S. paper industry increased at a steady rate in the last decade. From 1980 through 1989, the Office of Trade and Investment Analysis identified 102 investment transactions, 65 of which had a total value of just over \$6.6 billion. Investors from Canada, the United Kingdom, Japan, and Ireland were the most prominent during the 1980s.

Printing and Publishing (SIC 27) -- The trend toward industry consolidation in printing and publishing and the increasingly global nature of publishing ownership were more evident in 1989 as international publishers continued to strengthen their presence in the U.S. publishing market. In 1989, foreign direct investment in this industry fell slightly from the previous year's record high levels. Foreign firms made 31 investments, 17 of which had a total value of just over \$3.2 billion. While this amount was a 45 percent decrease from the 1988 record value of \$5.8 billion, it was, nevertheless, the second highest value on record for this industry since the International Trade Administration (ITA) monitoring program began.

Investors in this sector represented 10 countries, but as in 1988, five source countries accounted for 90 percent of the transactions. The United Kingdom ranked first, as it had for the previous three years, with 11 transactions. Canada was second with six transactions, followed by West Germany with five and Japan with three transactions.

Nine transactions had values exceeding \$100 million in 1989. The largest investment was the \$810 million acquisition of Lawyers Cooperative Publishing Co. Inc., a Rochester, New York publisher of legal and accounting publications, by International Thomson Organisation Ltd. of Canada. The Toronto-based publisher is controlled by the Thomson family. The Thomson publishing group also made two investments in the periodicals publishing sector and one in the newspaper publishing sector, values for which were not available.

Reed International PLC, the British publishing firm, had the second largest investment with the acquisition of News Corp. Ltd.'s Travel Information Group in a transaction valued at \$359.9 million. (The total value was not used since part of this transaction was a transfer of assets between foreign parent companies; News Corp. is an Australian company.) This acquisition gives Reed the leading U.S. hotel directory and enough trade magazines to make it the major travel publishing firm.

The third largest investment in this industry was Ringier A.G.'s equity increase in W.A. Kreuger, a Scottsdale, Arizona commercial printing firm, for \$322.4 million. The Zurich, Switzerland-based publisher and printer, which is owned by the Ringier family, acquired the 95 percent interest it did not already own. Ringier and Kreuger had jointly operated a book publishing concern called Krueger, Ringier Inc. in Chicago since 1985.

Continuing a five-year trend, most foreign direct investments in 1989 were in the periodicals publishing subsector (SIC 2721). Eleven transactions were identified; only three values were publicly available, however, and they totaled \$696.7 million. There were eight investments in the book publishing subsector (SIC 2731) for which four values had a total of almost \$1.5 billion, or almost 47 percent of the entire industry value. The newspaper publishing subsector (SIC 2711) had three transactions with one available value of \$50 million.

The two primary forms of investment in the printing and publishing industry in 1989 were acquisitions (17) and joint ventures (4) which together accounted for more than two-thirds of the transactions. The majority of the investments were located in four states: 14 transactions were in New York, 5 in Massachusetts, and 2 each in Florida and Illinois.

In the 1980s, the U.S. printing and publishing industry became dominated by foreign companies intent on establishing strong positions in both the United States and the international market. During the decade, 255 investments were made; 104 of them had a total value of \$12.7 billion. The primary source countries for foreign publishers were Canada, the United Kingdom, West Germany, and Japan. Foreign firms in Australia, France, and the Netherlands were also active investors.

Chemicals & Allied Products (SIC 28) -- The chemical and allied products industry, which has consistently attracted foreign investors, had some of the largest transactions this year. Global planning and efforts to pool market resources and research and development costs have caused considerable consolidation in this industry. Three transactions were valued at more than \$1 billion each.

Seventy-eight transactions were identified with values for 38 of them totaling \$15.6 billion. This was a 25 percent increase in the number of transactions over 1988. The value increased four fold.

The pharmaceutical preparations sector (SIC 2834) had 11 transactions with 62 percent of the value (\$9.6 billion). In the largest transaction, Philadelphia-based Smithkline Beckman Corp merged its assets with the Beecham Group of England in an investment valued at \$8.3 billion, establishing a new 50/50 joint venture company in England. In another major transaction, Fujisawa Pharmaceutical Co. Ltd. of Japan, which had purchased a 30 percent interest in Lyphomed Inc. of California in 1984, bought the remaining Lyphomed shares for \$798 million.

Likewise, the cosmetics, perfumes, and personal care products industry (SIC 2844) attracted a sizable amount of foreign investment. Nine transactions were concluded with values for six in the amount of \$2.2 billion. Unilever NV of the Netherlands, which acquired Chesebrough-Ponds in 1987 for \$3.1 billion, continued its expansion strategy in the United States by acquiring Faberge Inc. of New York for \$1.5 billion and Minnetonka Corp. in Minnesota for \$376 million. These acquisitions give Unilever control over several well-known perfume and cosmetics products.

The largest transaction in the industrial chemicals subsector (SIC 2819), which had only four transactions, was the French oil firm Societe Elf Aquitaine's purchase of Pennwalt Corp of Pennsylvania, a diversified specialty chemical manufacturer, for \$1 billion.

Acquisition/merger was the mode used most often (44). There were also 17 plant expansions, 9 new plants, 5 equity increases and 3 joint ventures. Twenty-five states were the beneficiaries of this investment with California having nine transactions. Illinois, New Jersey, North Carolina, and Philadelphia had five each. Louisiana, Michigan, and New York had four each. No other state had more than three.

Although companies from the United Kingdom represented over half of the value, they had only nine transactions. Companies from Japan had the greatest number of transactions (25) and 11 percent of the known value. German investors were second in number of transactions (12), with 4 percent of the known value, while companies from the Netherlands had 10 transactions and nearly 16 percent of the known value.

Rubber & Miscellaneous Plastics Products (SIC 30) -- Investment activity by foreigners in the rubber and miscellaneous plastics products industry decreased in number and total value from the previous year. During 1989, the Office of Trade and Investment Analysis identified 24 transactions with 14 known values totaling \$964.1 million. In 1988, there were 33 transactions with 18 known values for a total of \$3.1 billion.

Acquisitions were the favorite mode of investment in the rubber and miscellaneous plastics industry. Foreign companies made 11 acquisitions, 6 of which had a total value of \$153.9 million. There were also seven new plants constructed, three plant expansions, one joint venture, one equity increase, and one new subsidiary created.

Japan was the most active foreign source country in this industry with 12 transactions, followed by the United Kingdom with 5, West Germany with 3, and Canada, France, the Netherlands, and Liechtenstein with 1 each.

In order to aid their survival in a fiercely competitive international tire market, foreign companies pursued their global objective by acquiring American manufacturers and/or adding capacity to currently owned establishments located in the United States. Bridgestone Corp., a Japanese tire manufacturer, made the largest investment by establishing a \$350 million radial truck tire plant in McMinnville, Tennessee.

Japan's second largest tire manufacturer, Yokohama Rubber Co Ltd. acquired Mohawk Rubber Co. of Akron, Ohio for \$150 million. The third largest transaction, also Japanese, was Firestone Tire and Rubber Company's \$115 expansion of its tire plant in Wilson, North Carolina.

Fifty percent of the transactions for this industry were in the miscellaneous plastics products subsector (SIC 3079 and SIC 3089). There were 12 transactions identified with 9 known values totaling \$216.8 million. Leading major source countries were the United Kingdom with five transactions and Japan with four.

Stone, Clay & Glass Products (SIC 32) -- Foreign investors' activity in this industry declined during 1989. There were 17 transactions identified, with values for 6 of them totaling more than \$1 billion. This represented a decrease of 34 percent in value and 39 percent in the number of transactions identified for 1988 when 28 transactions with 17 known values of \$1.5 billion were identified.

As foreign investment in the U.S. real estate industry declined, a concurrent decline was seen in investment in the cement and building materials industry, which was once the major source of much of the foreign investment in this industry. The building materials industry (SIC 327) accounted for half of the transactions in this sector, but none had a reported value.

Glass (SIC 3211) and glass containers (SIC 3221) were the two subsectors with the two largest transactions, representing nearly 89 percent of the known value. The largest was the acquisition by one of Mexico's largest industrial manufacturers, Vitro, SA, of Florida-based Anchor Glass Container Corp. for \$800 million. Vitro, which is controlled by the Sada family, also completed the second largest transaction in this industry when it acquired Latchford Glass Company in California for \$100 million.

Of the 17 transactions identified, Japan had the most (6), but had only 11 percent of the value. Mexico was second with four transactions representing 89 percent of the value, as explained above. Most of the transactions were acquisitions (12), but there were also 3 new plants, 1 plant expansion and 1 equity increase.

Primary Metal Industries (SIC 33) -- A further infusion of foreign capital, technology, and strong demand were factors responsible for increased productivity and profitability in this sector in 1989. While there was only a slight increase in the number of foreign investment transactions over 1988, the total investment value more than doubled. Thirty-one completed investment transactions were identified, 21 of which had a total value of almost \$1.9 billion. This is the largest number of transactions recorded in the 1980s, the highest total investment value recorded since 1984, and a record total value since the ITA monitoring program began.

The three largest investments were made by Japanese companies. Two of them were in the steel industry and one of them was in the copper smelting business. The largest investment was a joint venture between Kawasaki Steel Corp. and Armco Inc. The Japanese firm paid \$525 million for 50 percent of the project, which produces surface-treated steel sheets for automotive use.

The second largest investment in this sector was Mitsubishi Metal Corp.'s \$250 million copper smelter in Texas City, Texas, which will employ 250 people. The plant's output will go to Cox Creek Refining, in which Mitsubishi Metals has a 20 percent interest, for the production of electrolyte copper. This investment makes Mitsubishi Metals Corp., Japan's largest integrated nonferrous metal refiner, the first Japanese firm to establish a copper smelting business overseas. In 1989, Mitsubishi Metal also acquired the remaining 49 percent of Neomet Corp., a rare earth metal manufacturer located in Pittsburgh, Pennsylvania, from its U.S. partner.

The third largest investment was a second joint venture between Nippon Steel and Inland Industries Inc. The project, known as I/N Kote, is an equally owned production facility for corrosion-resistant coated steel located near New Carlisle, Indiana. The value of the transaction was \$225 million. The first joint venture between Nippon Steel and Inland Steel was in I/N Tek Inc., a South Bend, Indiana cold-rolled steel mill, established in 1987. Nippon Steel, the world's largest steel producer, is controlled by NKK Corp. of Japan.

A second Nippon Steel-Inland Steel transaction demonstrated the close working relationship between the two companies. Nippon Steel purchased 185,000 newly issued preferred shares of Inland for \$185 million. These shares, which are equal to 13 percent of Inland's common stock, are to be redeemed in seven years.

Japan, with 19 investments was the number one source country in this industry for the sixth consecutive year. Canada was a distant second with five investments, while the United Kingdom was in third place with three investments. Nine acquisitions and nine plant expansions accounted for more than half of the investment transactions identified. The other primary forms of investment were seven joint ventures, six made by Japanese firms, and three new plants.

In 1989, two subsectors accounted for 80 percent of the investment transactions. Thirteen investments were made in the area of rolling, drawing, and extruding of nonferrous metals (SIC 335), and 12 investments were made in the steel industry (SIC 331). Ohio was the site for the largest number of investment transactions; there were four. California, Michigan, and Pennsylvania each had three transactions, while Kentucky, Massachusetts, and New York had two transactions apiece.

A noteworthy investment involving the transfer of assets between foreign parent companies was also concluded in 1989. Sammi Special Steel Corp. of Korea acquired three specialty steel producing divisions of Rio Algom Ltd. of Toronto, a mining and resource exploration firm that is a subsidiary of London-based RTZ Corp. Two of the divisions are located in Canada, and the third, AL Tech Specialty Steel Corp., has mills in Dunkirk and Watervliet, New York. This \$200 million acquisition made Sammi Steel, South Korea's largest specialty steel company, the first Korean company to purchase an existing American plant.

The 1980s witnessed both a prolonged slump and a resurgence in the U.S. primary metal industries sector, particularly in steel. The decade ended with a return to productivity and profitability due largely to the alliances of U.S. firms with foreign producers. The Office of Trade and Investment Analysis identified 196 investment transactions, 134 of which had a total value of \$7.3 billion. Japan, Canada, and the United Kingdom were the primary source countries for investors in this industry during the 1980s.

Fabricated Metal Products (SIC 34) -- Foreign direct investment in the fabricated metal products sector rose slightly as overseas suppliers to major foreign automobile producers with U.S. plants continued to establish or expand their own plants in this country in 1989. Twenty-one completed investment transactions were identified; 14 of them had a total value of \$539 million.

Continuing the pattern of the previous five years, Japan was the primary source country for investors in this industry and accounted for 13 transactions, more than 60 percent of the total investment in 1989. The United Kingdom was well behind the leader with three transactions, and Finland placed third with two transactions.

The largest transaction was a \$200 million investment made by Pechiney of France, the world's largest aluminum producer, in its American National Can Co. subsidiary. Pechiney, which acquired the Chicago-based company in 1988, opened a new U.S. packaging research and development center, modernized several plants, and provided an infusion of new capital to strengthen its balance sheet. Pechiney is owned by the Government of France.

The second largest investment in this industry was the \$100 million acquisition of Flo-Con Systems Inc. of Champagne, Illinois by Vesuvius Crucible Inc., a member of the Cookson Group Plc, a British firm with interests in metals, ceramics, and plastics. Flo-Con produces valves and controls used to regulate the flow of molten steel.

Unlike the previous seven years, new plants outnumbered acquisitions as the leading form of investment. There were eight new plants, six acquisitions, and four plant expansions in 1989. More than 70 percent of the investment transactions were concentrated in three areas. Metal forgings and stampings (SIC 346) had six transactions as did miscellaneous fabricated metal products (SIC 349), while fabricated structural metal products (SIC 344) had three transactions.

States with major automobile and automotive parts production facilities continued to attract the largest number of foreign investments. Kentucky was the site of five transactions and Illinois had four transactions as did North Carolina.

Foreign direct investment in the fabricated metal products sector grew more rapidly toward the close of the 1980s. Most of this investment resulted from the increased number of foreign automobile and automotive parts producers in the United States. Investors came primarily from Japan, the United Kingdom, Canada, and West Germany. In a decade they made 170 investments, 84 of which had a total value of \$2.9 billion.

Industrial Machinery & Equipment (SIC 35) -- Although the United States is considered to have the largest and most prosperous market and with the machine tool sector being the mainstay of the manufacturing economy, investment activity by foreign investors in the industrial machinery and equipment industry nonetheless experienced a 20 percent decrease in the number of transactions for 1989. The Office of Trade and Investment Analysis recorded 78 completed transactions with 38 known values totaling \$3.9 billion.

Five states attracted more than 55 percent of the investments identified in machinery. California led in attracting foreign investors with 20 transactions, followed by Massachusetts with 8, and 5 apiece from New Jersey, Ohio, and Virginia.

Two countries--Switzerland and the United Kingdom--were responsible for the three largest transactions. In the largest transaction, ABB Asea Brown Boveri Group Ltd. of Switzerland paid \$1.6 billion to acquire Combustion Engineering Inc. Combustion Engineering, headquartered in Stamford, Connecticut, manufactures, installs, and services steam generating systems and equipment. ABB Asea Brown Boveri is a leading international electrical engineering company.

Vying to strengthen its position in the United States' vertical transportation sector, Schindler Holding AG of Switzerland bought Westinghouse Electric Corp's elevator business for \$600 million in the second largest transaction. Schindler, as well as Westinghouse, manufactures, sells, and services a wide range of escalators and elevators.

In the third largest transaction, Rockwell International sold its measurement and control division in Pittsburgh, Pennsylvania to BTR PLC for \$437.5 million. The London, England-based BTR is a diversified holding company.

As in 1988, Japanese investors were involved in more than 60 percent of the transactions in the industrial machinery and equipment industry. Japanese companies accounted for 47 transactions. British investors were second with 11 transactions.

Acquisitions (36), the most frequent form of investment, accounted for 46 percent of the total number of investments. Values for 19 of them totaled \$3.5 billion, representing 90 percent of total known value. Other modes of investment included 12 new plants, 12 plant expansions, 6 equity increases, 3 joint ventures, and 9 other categories consisting of new outlets, new subsidiaries, or new companies.

The computer peripheral equipment subsector (3577) with 13 transactions attracted the largest number of investments. Japanese investors were responsible for eight of the identified investments.

Electric & Electronic Equipment (SIC 36) -- At a time of rapid technological advancement and with competitiveness slipping in the domestic sector, foreign companies continued to buy U.S. electronic companies at a rapid pace. Foreign investment in electronics increased 29 percent compared with 1988. The Office of Trade and Investment Analysis recorded 88 transactions, 45 of which had a combined value of more than \$5.3 billion.

Investors from two major source countries -- Japan and the United Kingdom -- accounted for 84 percent (74 transactions) of the total investment identified in electric and electronic equipment. The leading source country, Japan, had 63 investments with 29 values totaling \$2.1 billion. Investors from the United Kingdom were responsible for 11 transactions with values for 7 of them totaling \$166 million.

The largest transaction involved a German company. Unable to compete in the highly competitive PBX equipment market and with consolidations taking place along international lines, IBM Corp. sold its computerized phone system division, Rolm Corp. of Santa Clara, California, to Siemens AG for \$844 million. As a result of the acquisition, the German electronics company became the leading supplier of PBX equipment.

Facing increased competition from both domestic and foreign competitors, Zenith Electronics Corp. sold its computer business in Springfield, Missouri to Cie des Machines Bull for \$511.4 million. Bull, a computer company, is controlled by the Government of France.

Tied for the third largest transaction were investments from the Netherlands and Japan. The last independent U.S. record company, A&M Records of Los Angeles, California, was bought by NV Philips of the Netherlands for \$500 million. Also in 1989, NV Philips acquired Island Records Inc. for \$300 million. Island Records specializes in rap and reggae music. The Japanese electronics company, NEC Corp., is building a \$500 million semiconductor plant in Roseville, California.

The most active subsector for foreign investment in the electronics industry was semiconductors and related devices (SIC 3674), with 14 investment transactions, 11 of which were by Japanese investors. There were also five subsectors with six transactions each: household audio and video equipment (SIC 3651), telephone and telegraph apparatus (SIC 3661), radio and tv broadcasting and communications equipment (SIC 3663), printed circuit boards (SIC 3672), and electronic components (SIC 3679).

Geographically, states known for their high technology sectors continued to be the focal point for foreign investors. California dominated by attracting 30 investments, followed by New Jersey with 6 transactions, and Texas and Illinois with 5 each.

Transportation Equipment (SIC 37) -- Even though domestic manufacturers in the automotive industry improved the quality, production techniques, and technology level of U.S. automobiles during 1989, Japanese investors continued to make gains in their market share (around 20 percent) of this industry by moving into the upscale, more profitable areas of manufacturing. Of the 31 transactions identified, 15 reported values totaling nearly \$2 billion. Japanese firms accounted for nearly 68 percent of the number of transactions and 49 percent of the known value.

The largest transaction during 1989, however, was the acquisition of the Fruehauf Corp., a Michigan truck trailer and auto parts producer, by a Canadian Company, Varity Corp., at a cost of \$655 million. Nissan Motor Company Ltd. had the second largest transaction, a \$490 million expansion for a new passenger car line at its Tennessee plant. One other large investment took place when Mark IV sold its Blackstone Corp., a New York auto parts maker, to Valeo SA of France for \$310 million.

Motor vehicle parts and accessories (SIC 3714) continues to account for the greatest number of investments (16). New plants was the mode used most often to enter into this industry (12), followed by plant expansions with 10 transactions. Japanese investors had the largest number of transactions (21), followed by Canadian and French investors with 3 transactions each.

Investors continue to locate these facilities close to existing manufacturing centers in the eastern and southeastern parts of the United States to be more accessible to manufacturers. Indiana, Kentucky, Michigan, and Tennessee had four transactions each, and Ohio had three. No other states had more than two.

Even as Japanese companies turn their attention to the European market and increased globalization, their U.S. market share is expected to remain stable or possibly increase, making domestic manufacturers more vulnerable.

Instruments & Related Products (SIC 38) -- Foreign direct investment in the instruments and related products industry has remained relatively stable over the last couple of years with the medical and surgical instruments subsector (SIC 3841) continuing to be the primary area of foreign investment. The Office of Trade and Investment Analysis identified 33 transactions during this period, one less than for 1988. Values for 23 of those transactions were \$1.7 billion, nearly the same as the 1988 total of \$1.8 billion.

Four major source countries supplied nearly all the investment in this industry with Japan having the greatest number of investments (14), representing \$448 million in value. West Germany, however, with five transactions, had the most value (\$499 million). The United Kingdom had four transactions and a value of \$305 million, while Switzerland had two transactions with one known value of \$325 million.

There were four major transactions in this industry. Bayer AG in West Germany acquired Cooper's Technicon Inc., a New York subsidiary, that makes medical and laboratory equipment for \$477 million. Nestle SA of Switzerland acquired Cooper's Surgical Unit in California for \$325 million. Smith and Nephew PLC of the United Kingdom acquired Ioptex Research in California for \$236 million, and Toshiba Corp. of Japan purchased Diasonics' Magnetic Resonance Imaging Division for \$167.5 million.

The preferred modes of investment in this industry continue to be acquisitions/mergers (22) and new plants (6).

Air Transportation (SIC 45) -- In 1989, an increasing number of foreign investments in U.S. airlines raised serious concerns, despite the fact that these acquisitions were smaller than the 25 percent holding allowed by law. Four foreign direct investments were identified; three of them had a total value of \$420 million.

Two investments that attracted attention were acquisitions of partial equity in two major U.S. airlines by foreign carriers. The first transaction was the acquisition of NWA Inc., the parent of Northwest Airlines, by an investment group that included KLM Royal Dutch Airlines, which is majority-owned by the Government of the Netherlands, and Elders IXL Ltd., an Australian firm with interests in brewing, finance, and hotels. The transaction, valued at \$230 million, gave KLM 5 percent of the voting shares after the investment group, Wings Holdings Inc., agreed to restructure the acquisition according to Department of Transportation guidelines. The restructured deal included reducing KLM's share of the total equity from \$400 million (57 percent) to \$175 million (25 percent) as well as limiting its participation in operating decisions. These restrictions were instituted to ensure that KLM did not exercise control over Northwest.

The second transaction was the \$40 million acquisition of 10 percent of Texas Air Corp., the parent of Continental Airlines, by Scandinavian Air Systems (SAS). The governments of Denmark, Norway, and Sweden share ownership of 50 percent of SAS.

There was another acquisition in the airlines industry that attracted the public's interest but which was never completed. British Airways PLC had agreed to participate in a \$6.8 billion employee-management acquisition of UAL Corp., parent of United Airlines Inc. British Airways would have provided \$750 million, or 78 percent of the equity, in exchange for preferred shares equal to 15 percent of United's voting stock. However, the transaction fell apart when the investment group failed to obtain the necessary bank financing.

The fourth transaction that attracted some interest was in its final stages at the end of 1989. This was Delta Air Lines Inc.'s cross-holdings agreement with Singapore Airlines Ltd. (SIA). The plan involved SIA's purchase of 5 percent of Delta, which, in turn, would purchase 3 percent of SIA. Delta, which had earlier in the year sold 5 percent of its outstanding stock to Swissair A.G. for \$193 million, was allowed to purchase 5 percent of Swissair. When completed, this transaction will give two foreign airlines -- Swissair and Singapore Airlines -- 10 percent of Delta's stock.

Finance, Insurance, & Real Estate (SIC 60, SIC 61, SIC 62, SIC 63, SIC 64, SIC 65, SIC 67) -- In 1989, the number of foreign direct investment transactions in the U.S. finance, insurance, and real estate industries increased by 167 percent to 40, from 15 transactions a year earlier. For 1989, values were reported for 25 transactions totaling \$5.0 billion as compared with \$916 million for just three cases in 1988. Because of some very large transactions in the finance, insurance, and real estate sector, the industry total was higher than for either the hotel (SIC 70) or the commercial real estate sector.

The largest single transaction in the finance, insurance and real estate sector during 1989 occurred in SIC 61, credit agencies other than banks. In that investment, Dai-ichi Kangyo Bank of Japan purchased CIT Group Finance Co. of Livingston, New Jersey for \$1.30 billion. This megadeal ranked as the seventh largest foreign direct investment in the United States for 1989.

After a year on the sidelines, foreign investors returned to the U.S. insurance carriers industry (SIC 63), completing seven transactions with a known worth of \$1.6 billion for six of them. Two major purchases accounted for approximately 76 percent of the industry's total foreign investment. Maryland Casualty Co. (SIC 6331) of Houston, Texas was purchased by Zurich Insurance Co. of Switzerland for \$740 million, and Southland Life Insurance Co. (SIC 6311) of Plano, Texas was bought by Nationale-Nederlanden N.V. of the Netherlands for \$433.5 million.

Japanese investors were the major players in the U.S. finance, insurance, and real estate sector, accounting for 19 of the 40 cases transacted in 1989 (47.5 percent) and \$2.5 billion of the \$5 billion total expended (49.6 percent).

Hotels & Other Lodging Places (SIC 70) -- Led by the acquisitions of the Holiday Inn chain (\$2.2 billion) and Ramada Inc. (\$540 million), foreign investors spent nearly \$5 billion acquiring U.S. hotels and lodging places in 1989.

In 1989, foreign investors concluded 50 transactions in the U.S. hotels and other lodging places industry. Of these, values were reported for 41 transactions totalling \$5 billion. Comparatively, for 1988 there were 25 completed investments with 20 showing a total value of \$1.5 billion.

Japan, with 34 of 50 hotel and lodging investments (68 percent), was by far the most active investor country, followed by Hong Kong with 4 investments, and China and the United Kingdom with 3 investments each. No other country had more than one investor. The three investments from the United Kingdom amounted to \$2.2 billion (45 percent), the most by any country. Investments from Japan totaled \$1.8 billion (37 percent) and from Hong Kong \$676 million (14 percent).

Individually, the largest transactions during 1989 were the acquisition of the Holiday Inn chain, headquartered in Memphis, Tennessee, bought by Bass PLC of the United Kingdom for \$2.2 billion; Ramada Inc., headquartered in Phoenix, Arizona, purchased by New World Development Co. Ltd. of Hong Kong for \$540 million; the Royal Concordia hotel in New York City bought for \$230 million by Royal Hotel Ltd. of Japan; and the Biltmore Hotel in Los Angeles, California purchased for \$219 million by TAT Group of Japan. If the Holiday Inn and Ramada megadeal transactions were eliminated as an aberration, the investment pattern would show a large number of small- to medium-sized investments of which the majority value (83 percent) was by Japanese investors.

One-half of the investment transactions in the hotels and other lodging places industry took place in California (13) and Hawaii (12). Of these, Japanese investors accounted for all 12 Hawaiian investments and 6 of the 13 California transactions. Both past and present Japanese hotel investment patterns indicate a preference for investing in Hawaii and on the West Coast.

Business Services (SIC 73) -- Foreign investment in the business services industry leveled off in 1989, becoming more consistent with other industries. The high concentration of foreign investment in 1987 (112 transactions and a known value of \$3.7 billion) declined to 46 transactions and \$441.2 million in 1988. Forty transactions were concluded in 1989 with values totaling \$1.4 billion for 19 of them, down 13 percent from the 46 transactions the previous year.

Most of the value identified in business services was in the advertising subsector (SIC 7311), with seven transactions and values for three of them at \$921 million. In expanding its U.S. empire of advertising, public relations, market research, sales promotion, and communications firms, WPP Group, a British advertising agency controlled by Martin Sorrell, acquired the New York advertising agency, Ogilvy Group for \$864 million, the largest investment to take place in this industry. WPP Group had acquired another New York advertising agency, JW Thompson Group, in 1987 for \$566.6 million.

There were 20 transactions in the computer service related subsectors (SICs 7371-7379). Normally, because of the relatively small businesses involved, these investments have a small or no value assigned. This year, however, one transaction ranks as a megadeal. ISI Systems Inc., a Massachusetts computer software systems operator for the insurance industry, was acquired by Memotec Data Inc. of Canada for \$130 million. Memotec is controlled by BCE Inc. of Canada.

The United Kingdom accounted for most of the transactions (13), and over 70 percent of the value. Japan was in second place with 12 transactions, while other source countries included Switzerland with 4 transactions, Canada with 3, and France and the Netherlands with 2 transactions each.

Fourteen of these transactions were in New York and seven were in California. Another 13 states had 3 transactions or less. The investment method utilized for the majority of these investments (27) was the acquisition/merger.

Motion Pictures (SIC 78) -- Economic, technological, and cultural factors, combined with a chance to enter into the highly visible and often profitable global entertainment industry, are attracting a wide range of foreign investors to the U.S. motion picture industry.

In 1989, the Office of Trade and Investment Analysis identified 14 transactions with values for 10 of them in the amount of \$5.5 billion, as compared with 9 transactions in 1988 with values for 7 in the amount of \$1.3 billion.

The acquisition of Columbia Pictures Entertainment Inc. by Sony Corp. of Japan for \$5 billion and Sony's subsequent purchase of Guber-Peters Entertainment at \$250 million gave Japanese investors the two largest investments in this industry. These acquisitions have given Sony, which acquired CBS Records in 1987 for \$2.3 billion, a sizable interest in the U.S. entertainment industry. One other investment of lesser proportion occurred when Victor Company of Japan (JVC), controlled by Matsushita Electric Industrial Company, formed a 50/50 joint venture with Lawrence Gordan, a California motion picture producer, in establishing Largo Entertainment. The contribution from JVC was \$100 million.

Companies from Japan had the most transactions (seven) and most of the value (\$5.4 billion). The United Kingdom and Australia had two transactions each. Ten of the investments in this industry were in California.

As the entertainment industry experiences increased popularity overseas, and American movies and TV shows become more popular worldwide, foreign investors in this industry will have more control over the movies, TV shows and music played on the VCR's, TV sets, and stereo systems they manufacture.

Real Property -- In 1989, the number of investments by foreigners in U.S. commercial real estate (89) were equal to the number for 1988. Of these, 66 investment transactions reported a combined value of \$3.4 billion, a decline from the \$3.9 billion reported for 1988. It is known, however, that two additional investments totaling \$880 million were transacted. Since each investment involved multiple locations, each crossing geographic lines and reasonable allocations could not be estimated, the data were omitted.¹ Purchases of agricultural land and individual residential real estate units are not included in this report.

For the fifth year in a row, the Japanese were the most active investors in the real property sector. Thirty six of the total of 91 real property investments (40 percent) were by Japanese investors. Of the transactions with reported values, the Japanese share increased to 76 percent (\$2.6 billion out of a total \$3.4 billion). In 1989, except for one investment each from Australia and Singapore, all real property investment transactions over \$100 million were by Japanese investors. The major investments were the Rockefeller Group in New York purchased by Mitsubishi Estate Co. of Japan for \$846 million; the PaineWebber Building in New York bought by Nippon Life Insurance of Japan for \$550 million; 280 acres of beachfront property in Monarch Beach, California bought by Quintex Group of Australia for \$260 million; and Two Rodeo Drive in Beverly Hills, California purchased by Japanese investor Sogo Co. Ltd. et al. for \$200 million.

After the Japanese investors, the largest foreign sources for buying U.S. property were investors from Australia (\$285.1 million) and Singapore (\$187.3 million). For 1988, the Canadians (\$426.9 million) and the British (\$129.0 million) ranked second and third, respectively, behind the Japanese.

In 1989, foreign investors in commercial real property concentrated their investments in five states. Texas was the state of choice by investors (23 investments), followed by California (15 investments), Hawaii (10 investments), and Florida and Oregon (9 investments each). As a group these five states accounted for almost 73 percent of the foreign direct investments in U.S. commercial real estate.

¹The Saatchi & Saatchi Building in New York along with the Cigna Building and 222 North LaSalle Building, both in Chicago, were purchased by Dala Holdings N.V. of Sweden for a combined total of \$630 million; six shopping centers, Whitehall Mall, Lehigh Valley Mall, and Montgomery Mall each located in Pennsylvania along with Ridgemar Mall in Texas, Quaker-Bridge Mall in New Jersey, and Bangor Mall in Maine were purchased by Trizec Ltd. of Canada for a combined total of \$250 million.

Maintaining their historical pattern, the Japanese concentrated a large number of investments in Hawaii and on the West Coast. Seventy-five percent of Japan's 1989 commercial real estate transactions occurred in either California (11 transactions), Hawaii (9 transactions), or Oregon (7 transactions). Clearly, Japanese investments dominate in these states as evidenced by the fact that there were only seven non-Japanese foreign commercial real estate investments in these states for 1989.

APPENDIX A

LISTING OF INVESTMENT TRANSACTIONS

BY

STANDARD INDUSTRIAL CLASSIFICATION (SIC)

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
****	140 ACRES OF LAND	SAUVIE ISLAND	OR	GGG CO. LTD	RE	1.4	JA
****	1625 & 1633 KAPIOLANI BLVD.	HONOLULU	HA	TONY & JEFF INT'L.	RE	8.5	TW
****	19000 ACRES	NORTH KOHALA	HA	CHALON CORPORATION	RE	.	JA
****	20 ACRES	TORRANCE	CA	SHIMIZU CONSTRUCTION CO.	RE	14.0	JA
****	222 NORTH LASALLE	CHICAGO	IL	DALA HOLDINGS, N.V.	RE	.	SW
****	225 SOUTH SEPULVEDA BLVD	MANHATTAN BCH	CA	BALZAK CORP.	RE	16.0	JA
****	250 ACRES	MAKAHA VALLEY	HA	SEKITEI KAIHATSU CO.	RE	13.0	JA
****	259 S.W. 13TH STREET	MIAMI	FL	HAITI, GOVERNMENT OF	RE	0.4	HA
****	280 ACRES BEACHFRONT PROPERTY	MONARCH BEACH	CA	QUINTEX GROUP	RE	260.0	AS
****	3.6 ACRES LAND	MIAMI	FL	HIGH GLEN DEVELOPMENTS LTD	RE	1.6	CA
****	34 ACRES COMMERCIAL LAND	HALLANDALE	FL	L.J. HOOKER INTERNATIONAL	RE	8.1	AS
****	345 QUEEN STREET	HONOLULU	HA	LOTS WAKO INC.	RE	16.0	JA
****	397 NORTH BELT	HOUSTON	TX	ROGIB	RE	0.0	BE
****	501 MADISON STREET	TAMPA	FL	CATERHAM DEVELOPMENT CO. LTD	RE	8.0	UK
****	512 SOUTHWEST BROADWAY BLDG.	PORTLAND	OR	YAMAZOE INT'L CORP.	RE	1.9	JA
****	525 ACRES	WILLIAMSON CO	TX	CAROLVILLE LTD	RE	3.4	NL
****	7,079 ACRES	MOLOKAI	HA	SEKIHYO SEIBAKU CO.	RE	33.0	JA
****	71 NEWBURY STREET	BOSTON	MA	UNIDENTIFIED INVESTOR	RE	5.0	UK
****	ARENA TOWER I	HOUSTON	TX	HONG KONG INVESTMENT GROUP	RE	40.0	HK
****	BANGOR MALL	BANGOR	ME	TRIZEC LTD	RE	.	CA
****	CHAMBER OF COMMERCE BUILDING	NEW YORK	NY	INT'L COMMERCIAL BANK OF CHINA	RE	5.6	TW
****	CIGNA BUILDING	CHICAGO	IL	DALA HOLDINGS, N.V.	RE	.	SW
****	COCOWALK	MIAMI	FL	CONSTRUCTA	RE	48.0	FR
****	COLONIAL HOUSE	HOUSTON	TX	TURRET REALITIES	RE	8.9	CA
****	CONNALLY BUILDING	ATLANTA	GA	GGG CO. LTD	RE	16.0	JA
****	FIRST FEDERAL SITE	HONOLULU	HA	SHOWA SHOJI KABUSHIKI KAISHA	RE	12.0	JA
****	FONDREN SOUTHWEST MEDICAL BUILDINGS	HOUSTON	TX	ALWIN CORPORATION	RE	.	TW
****	FORUM AT THE CROSSING	INDIANAPOLIS	IN	FORUM RETIREMENT COMMUNITIES II INC.	JV	5.3	JA
****	FOUR OAKS PLACE	HOUSTON	TX	MORI BUILDING GROUP et al	RE	127.5	JA
****	GIFT MART BUILDING	NEW YORK	NY	JAPAN GREEN STAMPS CO. LTD	RE	46.3	JA
****	HILLMAN PROPERTIES	HAYDEN ISLAND	OR	GGG CO. LTD	RE	1.1	JA
****	INDUSTRIAL BUILDINGS	ORANGE COUNTY	CA	FUJITA	RE	138.0	JA
****	LAKE OSWEGO APT. COMPLEX	PORTLAND	OR	GGG CO. LTD	RE	3.3	JA
****	LAKEVIEW OF CYPRESS STATION	HOUSTON	TX	ROGIB	RE	0.0	BE
****	LEHIGH VALLEY MALL	ALLENTOWN	PA	TRIZEC LTD	RE	.	CA
****	LEISURE PARK	LAKEWOOD	NJ	NISSHIN STEEL CO. LTD	RE	37.0	JA
****	MADISON TOWER	PORTLAND	OR	GRANATEN GROUP	RE	11.0	SW
****	MARINA DEL REY	LOS ANGELES	CA	IBRAHIM GROUP	RE	21.8	SA
****	MEDICAL BUILDING	MIAMI BEACH	FL	WEST-EAST DEVELOPMENT INC.	RE	.	HK
****	MONNIG'S OAK SHOPPING CENTER	FORT WORTH	TX	MEXICAN INVESTOR GROUP	RE	1.5	MX
****	MONTGOMERY MALL	MONTGOM'VILLE	PA	TRIZEC LTD	RE	.	CA
****	MULTNOMAH APARTMENTS	PORTLAND	OR	HARVEY RICHMAN	RE	1.3	CA
****	OFFICE BUILDING	TORRANCE	CA	MIYATA GUMI CO. LTD	RE	76.9	JA
****	OFFICE BUILDING AND CONDOS	HOUSTON	TX	PETER KURTS GROUP	RE	15.0	AS
****	OFFICE BUILDING-LYTTON AVENUE	PALO ALTO	CA	CHIYODA FINANCE	RE	9.7	JA
****	OFFICE BUILDING-UNIVERSITY AVENUE	PALO ALTO	CA	MARUNOUCHI FINANCE OF TOKYO	RE	10.4	JA
****	OFFICE BUILDINGS (2)	IRVINE	CA	OWNERS TOKYO'S WORLD TRADE BLDG.	RE	82.0	JA
****	OFFICE TOWER SITE	ATLANTA	GA	BRAMALEA LTD.	RE	2.0	CA
****	ONE HARBOUR PLACE	HARBOUR ISL'D	FL	ONE HARBOUR DELAWARE	RE	27.3	SN
****	ONE LIBERTY SQUARE	BOSTON	MA	DUKE OF WESTMINSTER	RE	42.0	UK
****	ONE SUMMIT CENTRE	MARTINEZ	CA	POHANG IRON AND STEEL	RE	17.5	KS
****	ONE WINTHROP SQUARE	BOSTON	MA	HEXALON	RE	25.0	NL
****	ONE WOODWAY PLAZA	HOUSTON	TX	ROGIB	RE	0.0	BE
****	PAINE WEBBER BUILDING	NEW YORK	NY	NIPPON LIFE INSURANCE	RE	550.0	JA
****	PARK APARTMENTS	GALVESTON	TX	PETER KURTS GROUP	RE	2.0	AS
****	PARK PLACE (PARCEL OF LAND)	MESA	AZ	MITSUI GROUP	RE	3.6	JA

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
****	PARKWAY CENTER	ALAMEDA	CA	LPI DEVELOPMENT CORP.	RE	32.2	CA
****	PEARL KAI CENTER	HONOLULU	HA	TOKAI RAYON	RE	24.0	JA
****	PRESIDENTIAL CORPORATE CENTER	FORESTVILLE	MD	TRAFALGAR HOUSE	RE	.	UK
****	QUAKER-BRIDGE MALL	LAWRENCEVILLE	NJ	TRIZEC LTD	RE	.	CA
****	RENWICK SQUARE APARTMENTS	HOUSTON	TX	PETER KURTS PROPERTIES	RE	1.0	AS
****	RICHMOND PARK	HOUSTON	TX	ROGIB	RE	0.0	BE
****	RIDGEMAR MALL	FORT WORTH	TX	TRIZEC LTD	RE	.	CA
****	RIVER PLACE	PORTLAND	OR	SANSEI CO. LTD	RE	34.5	JA
****	ROCKEFELLER GROUP	NEW YORK	NY	MITSUBISHI ESTATE CO.	RE	846.0	JA
****	ROCKY POINT ISLAND CENTER	TAMPA	FL	OXFORD DEVELOPMENT GROUP INC.	RE	26.5	CA
****	SAATCHI & SAATCHI BUILDING	NEW YORK	NY	DALA HOLDINGS, N.V.	RE	0.0	SW
****	SEAMOUNTAIN AT PUNALU'U RESORT	KA'U	HA	SEKITEI KAIHATSU CO.	RE	35.0	JA
****	SEARS SAVINGS BANK BUILDING	GLENDALE	CA	ARAI & CO. LTD	RE	15.4	JA
****	SHOPPING CENTER--GULFTON AND RAMPART	HOUSTON	TX	ALWIN CORPORATION	RE	.	TW
****	SOUTHERN NATIONAL BANK BUILDING	HOUSTON	TX	ALWIN CORPORATION	RE	.	TW
****	SOUTHMEADOW INDUSTRIAL PARK	ATLANTA	GA	CHURCH OF ENGLAND	RE	4.1	UK
****	STATE COLLEGE PLAZA	ANAHEIM	CA	TOBISHIMA CORPORATION	RE	19.7	JA
****	TEN THOUSAND RICHMOND	HOUSTON	TX	ROGIB	RE	0.0	BE
****	TEXAS COMMERCE BANK BUILDING	DALLAS	TX	GRAYWOOD DEVELOPMENT LTD	RE	13.6	CA
****	THANKSGIVING TOWER	DALLAS	TX	SINGAPORE, GOVERNMENT OF	RE	160.0	SN
****	THE NORTHWEST CROSSING III	HOUSTON	TX	ROGIB	RE	0.0	BE
****	THE VINYARDS	PORTLAND	OR	GGs CO. LTD	RE	6.3	JA
****	TOWNE CENTER SHOPPING PLAZA	NEW PT RICHEY	FL	CLIFFTON MANAGEMENT CO.	RE	.	CA
****	TWO HOTELS 505-525 N. MICHIGAN AVENUE	CHICAGO	IL	SAISON GROUP et al	RE	130.0	JA
****	TWO RODEO DRIVE	BEVERLY HILLS	CA	SOGO CO. LTD et al	RE	200.0	JA
****	USG CORPORATE HEADQUARTERS	CHICAGO	IL	MFGS LIFE INSURANCE OF TORONTO	RE	.	CA
****	WAIKOLOA RESORT	WAIKOLOA	HA	ORIX GROUP	RE	50.0	JA
****	WALKER ESTATE	HONOLULU	HA	MASAO NANGAKU	RE	8.5	JA
****	WATERFORD PLAZA	HOUSTON	TX	OXFORD DEVELOPMENT GROUP INC.	RE	22.5	CA
****	WELCHEM BUILDING	HOUSTON	TX	ROGIB	RE	0.0	BE
****	WELLS FARGO BUILDING	OAKLAND	CA	SUMI TOYOMURA	RE	26.0	JA
****	WESTLAKE INDUSTRIAL PARK	ATLANTA	GA	CHURCH OF ENGLAND	RE	1.9	UK
****	WHITEHALL MALL	ALLEN TOWN	PA	TRIZEC LTD	RE	.	CA
****	WILLAMETTE BUILDING	PORTLAND	OR	YAMAZOE INT'L CORP.	RE	1.7	JA
****	WILLOW CREEK VILLAGE	DALLAS	TX	ERIN MILLS CORP.	RE	.	CA
0174	CITRUS ORCHARD	LOS ANGELES	CA	POKKA CORP	AM	.	JA
0179	COFFEE ORCHARD	KONA	HA	UESHIMA COFFEE CO LTD	AM	2.0	JA
0182	FAMILY MUSHROOMS INC	SALEM	OR	PARK, SAM JONG FAMILY	JV	.	KS
0921	OCEAN FARMS OF HAWAII	KONA	HA	OKABE CO LTD	AM	11.5	JA
1021	BALD MOUNTAIN MINE	AROOSTOOK	ME	TRELLEBORG AB	AM	60.0	SW
1021	CONTINENTAL COPPER MINE	BUTTE	MT	MIM HOLDINGS LTD	JV	32.4	AS
1021	COPPER RANGE CO	WHITE PINE	MI	METALLGESELLSCHAFT AG	AM	83.0	GE
1021	DOWA MINING/FUJITA TOURIST OFFICE	NEW YORK	NY	DOWA MINING CO LTD ET AL	OT	.	JA
1041	MICRONESIAN MINERAL RESOURCES CO LTD	LARKSPUR	CA	ALEXANDRA MINING CO (BERMUDA) LTD	AM	.	BD
1041	MINERAL HILL MINE	GARDNER	MO	INCO LTD	JV	.	CA
1041	PIEDMONT MINING CO	CHARLOTTE	NC	CORONA CORP	AM	1.0	CA
1041	RIDGEWAY MINE		SC	GALACTIC RESOURCES LTD	OT	.	CA
1041	US GOLD CORP	DENVER	CO	PLACER DOME INC	EI	4.5	CA
1061	TIMBERLINE MINERALS INC	TUCSON	AZ	SECKOLD, NORMAN A	AM	.	AS
1212	COOS BAY MINE	COOS BAY	OR	SUMITOMO COAL MINING CO LTD	OT	.	JA
1212	NORTH ANTELOPE COAL CO		WY	OPPENHEIMER, HARRY F	EI	14.2	SO
1212	PYRO ENERGY CORP	EVANSVILLE	IN	COSTAIN GROUP PLC	AM	193.0	UK
1311	CASTLE ENERGY CORP	BLUE BELL	PA	METALLGESELLSCHAFT AG	AM	1.4	GE
1311	CHEVRON CORP'S OIL/GAS LEASES	GULF/MEXICO	LA	NIPPON OIL CO LTD	AM	0.8	JA
1311	CRYSTAL OIL CO	SHREVEPORT	LA	BAKHSH, ABDULLA TAHA	EI	4.7	SA
1311	DRX INC	DENVER	CO	CLARKE, ROBERT A	EI	0.5	BD

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
1311	ENERGY VENTURES INC	HOUSTON	TX	S G WARBURG GROUP PLC	AM	9.1	UK
1311	GULF ENERGY DEVELOPMENT CORP	SAN ANTONIO	TX	BROKEN HILL PROPRIETARY CO LTD	AM	140.0	AS
1311	MICHIGAN BASIN VENTURE		MI	FRANCE, GOVERNMENT OF	JV	.	FR
1311	NIPPON OIL EXPLORATION USA LTD	HOUSTON	TX	NIPPON OIL CO LTD	OT	.	JA
1311	OIL/GAS LEASES (35)	GULF/MEXICO	LA	BRITISH PETROLEUM CO PLC	AM	.	UK
1311	PENN VIRGINIA CORP	PHILADELPHIA	PA	VEBA AG	AM	31.6	GE
1311	PHILLIPS PETROLEUM CO JOINT VENTURE		AK	REPUBLIC OF CHINA, GOVERNMENT OF	JV	38.0	TW
1311	TEXAS EASTERN CORP	HOUSTON	TX	ALGERIA, GOVERNMENT OF	AM	431.5	AG
1311	TEXAS EASTERN CORP'S OIL/GAS ASSETS		AK	IMPERIAL CHEMICAL INDUSTRIES PLC	AM	88.3	UK
1381	GLOBAL MARINE INC	HOUSTON	TX	FRANCE, GOVERNMENT OF	AM	.	FR
1382	ENERCAP CORP	HOUSTON	TX	WATSON, IAN	AM	.	UK
1389	WESTERN CO OF NORTH AMERICA	FT WORTH	TX	VIKING SUPPLY SHIPS AS ET AL	AM	16.0	NO
1411	FLETCHER GRANITE CO	W CHELMSFORD	MA	PIONEER INTERNATIONAL LTD	AM	.	AS
1423	GEORGIA MARBLE AGGREGATES CORP	ATLANTA	GA	BLUE CIRCLE INDUSTRIES PLC	AM	148.5	UK
1499	NEW ALBERENE STONE CO INC	SCHUYLER	VA	SUOMEN VUOLUKIVI OY	OT	4.0	FI
1499	WEYERHAUSER CO MINE AND PLANT	BRIAR	AZ	BORAL LTD	AM	.	AS
1542	E. W. HOWELL CO.	PORT WASH'ON	NY	OHBA YASHI	AM	7.0	JA
1611	DYE DESIGN INC.	DENVER	CO	SUMITOMO RUBBER INDUSTRIES, LTD	EI	3.0	JA
1611	FLATIRON PAVING CO.	FORT COLLINS	CO	REDLAND PLC	AM	.	UK
1622	HAMILTON CONSTRUCTION CO.	SPRINGFIELD	OR	MATSUO BRIDGE CO. LTD	AM	5.4	JA
1629	SLATTERY ASSOCIATES INC.	MASPETH	NY	SKANSKA AB	AM	28.0	SW
2011	INDIANA PACKERS CO	DELPHI	IN	MITSUBISHI CORP ET AL	NP	2.5	JA
2013	TENGU CO	LOS ANGELES	CA	NICHIREI CORP	AM	16.0	JA
2021	BORDEN'S BUTTER GROUP	NEW YORK	NY	SOC DE DIFFUSION INTLE AGRO-ALIMENTAIRE	AM	.	FR
2022	PRESTON CHEESE CO PLANT	PRESTON	WI	COUTURIER FAMILY	AM	.	FR
2023	LOMA LINDA FOODS INC	RIVERSIDE	CA	NV VERENIGDE BEDRIJVEN NUTRICIA	AM	.	NL
2026	ADOHR FARMS' BEVERAGE PLANT	SANTA ANA	CA	POKKA CORP	AM	5.6	JA
2026	ALTA-DENA INC		CA	SOPARINDI SA	AM	.	FR
2026	BORDEN'S GALLOWAY WEST CO	FOND DU LAC	WI	WATERFORD CO-OPERATIVE SOCIETY LTD	AM	.	UK
2032	MARUCHAN VIRGINIA INC	CHESTERFLO C	VA	TOYO SUISAN KAISHA LTD	NP	10.0	JA
2033	SUNSTAR'S CONSUMER-FOODS DIV	MINNEAPOLIS	MN	RANKS HOVIS MCDUGALL PLC	AM	6.8	UK
2035	ARIAKE USA INC INTL SEASONINGS	HARRISONBURG	VA	ARIAKE FOOD MATERIAL CO LTD	NP	6.5	JA
2038	RJR'S CHUNG KING FOOD DIV	ATLANTA	GA	TEMASEK HOLDINGS PTE LTD ET AL	AM	52.0	SN
2044	WILLIAMS RICE MILLING CO	WILLIAMS	CA	TAMAKI, ICHIRO ET AL	NP	0.9	JA
2045	PILLSBURY CO (THE)	MINNEAPOLIS	MN	GRAND METROPOLITAN PLC	AM	5800.0	UK
2045	PILLSBURY INTL	MINNEAPOLIS	MN	GRAND METROPOLITAN PLC	OT	.	UK
2048	INTERNATIONAL PROTEINS CORP	FAIRFIELD	NJ	HANSON PLC	AM	.	UK
2051	WINCHELL'S DONUT HOUSE	LA MIRADA	CA	TOIGO, PETER	AM	40.0	CA
2067	FLEER CORP	PHILADELPHIA	PA	ROYAL BANK OF SCOTLAND	AM	.	UK
2079	FUJI OIL-C ITOH	SAVANNAH	GA	FUJI OIL CO LTD ET AL	NP	12.0	JA
2079	WILSEY FOODS' FOOD PROCESSING DIV	C OF INDUSTRY	CA	MITSUMI & CO LTD	AM	57.0	JA
2082	BRITISH BREWING CO (THE)	GLEN BURNIE	MD	STUART-PAUL, CRAIG	OT	.	UK
2082	RAYMOND VINEYARD & CELLAR INC	NAPA VALLEY	CA	KIRIN BREWERY CO LTD	AM	16.0	JA
2083	GREAT WESTERN MALTING CO	VANCOUVER	WA	CANADA MALTING CO LTD	AM	125.0	CA
2084	ARIEL VINEYARD INC	NAPA	CA	TOKAI BOEKI CO LTD	AM	0.8	JA
2084	GEKKEIKAN SAKE (USA) INC	FOLSOM	CA	GEKKEIKAN SAKE CO LTD	OT	9.0	JA
2084	GEYSER PEAK WINERY	GEYSERVILLE	CA	TOOTH & CO LTD	AM	.	AS
2084	HAKUSAN SAKE BREWERY	NAPA	CA	SATSUMA SHUZO CO LTD	OT	21.0	JA
2084	MONT LA SALLE VINEYARDS	ST HELENA	CA	GRAND METROPOLITAN PLC	AM	100.0	UK
2084	MOUNT VEEDER WINERY	NAPA	CA	ECKES, PETER	AM	.	GE
2084	SCHARFFENBERGER CELLARS	PHILO	CA	BSN SA	AM	.	FR
2084	SYCAMORE CREEK VINEYARDS	MORGAN HILL	CA	MORITA FAMILY	AM	10.0	JA
2086	AMERICAN NATURAL BEVERAGE CORP	NEW YORK	NY	BRONFMAN FAMILY	AM	.	CA
2086	CADBURY SCHWEPPES BEVERAGE	STAMFORD	CT	CADBURY SCHWEPPES PLC	OT	.	UK
2086	COCA-COLA'S BELMONT SPRINGS WATER CO	BELMONT	MA	KOTOBUKI FUDOSAN	AM	36.0	JA
2086	STROH'S SUNDANCE NATURAL JUICE	DETROIT	MI	GUINNESS PLC	AM	58.0	UK

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
2087	CRUSH INTL INC	CINCINNATI	OH	CADBURY SCHWEPPE'S PLC	AM	220.0	UK
2092	BERELSON CORP	SAN FRANCISCO	CA	NICHIREI CORP	AM	23.0	JA
2092	BON GOURMET GROUP	PORTLAND	OR	BON GOURMET GROUP	OT	.	JA
2092	SEACREST INC'S PLANT	KENAI	AK	TOYO MENKA KAISHA LTD	AM	1.8	JA
2099	CULINARY BRANDS INC	SAUSALITO	CA	NESTLE SA	AM	20.0	SZ
2099	JAPAN PHARMACEUTICAL CO	OKNARD	CA	JAPAN PHARMACEUTICAL DEVELOP CO LTD	NP	21.5	JA
2099	NAKANO VINEGAR	CROSSVILLE	TN	NAKANO VINEGAR CO LTD	NP	4.3	JA
2211	NISSHINBO CALIFORNIA INC	FRESNO	CA	NISSHINBO INDUSTRIES ET AL	NP	59.0	JA
2211	QUAKER FABRIC CORP	FALL RIVER	MA	EURO-BELGE GROUP	AM	20.5	IT
2241	GUNZE CORP OF AMERICA	NEW YORK	NY	GUNZE LTD	OT	0.5	JA
2241	SCHLEGEL CORP	ROCHESTER	NY	BTR PLC	AM	200.0	UK
2253	GILMAR ICEBERG		NY	GERANI FAMILY	OT	.	IT
2273	HERCULES' OLEFIN CARPET BUS	WILMINGTON	DE	BRONFMAN FAMILY	AM	.	CA
2281	FILATI BERTRAND	WILMINGTON	NC	FILATI BERTRAND SPA	PE	10.0	IT
2281	SWIFT SPINNING MILLS	COLUMBUS	GA	KITaura SPINNING CO LTD ET AL	AM	.	JA
2295	FACILE TECHNOLOGIES INC	PATERSON	NJ	BTR-AUSTRALIA LTD	AM	34.0	AS
2295	HUNTER DOUGLAS DUETTE	BROOMFIELD	CO	HUNTER DOUGLAS NV	NP	7.0	NL
2295	TOYOMENKA-EIN INC		NY	TOYO MENKA KAISHA LTD	OT	.	JA
2296	TREFIL ARBED	PINE BLUFF	AR	ARBED SA	NP	70.0	LU
2297	BASF FIBERS	ENKA	NC	BASF AG	NP	.	GE
2299	COURTAULDS GRAFIL INC	SACRAMENTO	CA	COURTAULDS PLC	EI	.	UK
2329	TJFC INC	NEW YORK	NY	HUGO BOSS AG	AM	30.0	GE
2335	ST JOHN KNITS INC	IRVINE	CA	ESCADA AG	AM	.	GE
2339	CAITAC CORP	BELLINGHAM	WA	CAITAC CORP	NP	3.0	JA
2361	JOHNSTON INC	WYLIE	TX	TAKI, TOMIO	AM	.	JA
2369	RUSS TOGS INC	NEW YORK	NY	BRIERLEY, RONALD ET AL	AM	4.2	NZ
2381	BECTON'S EDMONT INDUSTRIAL GLOVE BUS	COCHOCTON	OH	PACIFIC DUNLOP LTD	AM	228.0	AS
2411	MARUBENI-TONAN LUMBER MILL		NC	MARUBENI CORP ET AL	NP	3.5	JA
2421	MACMILLAN BLOEDEL INC	COLBERT	GA	BRONFMAN, PETER & EDWARD	NP	63.0	CA
2429	MACMILLAN BLOEDEL INC	DEERWOOD	MN	BRONFMAN, PETER & EDWARD	NP	74.0	CA
2435	CONMEL INC	ALBANY	OR	QUEBEC, GOVERNMENT OF	AM	.	CA
2435	HATLEY VENEER CO	MARATHON	WI	JKEN SANGYO CO LTD	PE	2.3	JA
2519	RUBBERMAID-ALLIBERT INC	STANLEY	NC	SOMMER ALLIBERT SA	JV	.	FR
2522	RITTAL CORP	SPRINGFIELD	OH	RITTAL WERK RUDOLF LOH GMBH & CO	NP	35.0	GE
2611	DAISHOWA AMERICAN CO LTD	PORT ANGELES	WA	DAISHOWA PAPER MANUFACTURING CO LTD	PE	500.0	JA
2611	FORMOSA PLASTICS CORP'S PULP MILL	BATON ROUGE	LA	FORMOSA PLASTICS GROUP	NP	164.0	TW
2621	FILTRATION SCIENCES CORP	CHATTANOOGA	TN	A AHLSTRON OSAKEYHTIO	AM	80.0	FI
2621	JEFFERSON SMURFIT CORP	ST LOUIS	MO	SMURFIT FAMILY	EI	821.0	EI
2621	NORTH PACIFIC PAPER CO	LONGVIEW	WA	JUJO PAPER CO LTD	EI	300.0	JA
2656	WEYERHAUSER CO PLANT	VANCOUVER	WA	RAUSIG FAMILY	AM	.	SW
2672	GRAPHIC TECHNOLOGY INC	OLATHE	KS	NITTO ELECTRIC INDUSTRIAL CO LTD	AM	52.7	JA
2674	PACK AMERICA CORP	LENEXA	KS	PACK CORP	NP	8.0	JA
2711	ASIAN NEWS OF FLORIDA, THE	N MIAMI BEACH	FL	ZHANG, XIAOWU	JV	.	HK
2711	MEDICAL TRIBUNE GROUP	NEW YORK	NY	AXEL SPRINGER GESELL FUR PUB GMBH & CO	AM	50.0	GE
2711	THOMSON NEWSPAPERS INC	CHARLOTTE	NC	THOMSON, KENNETH R	OT	.	CA
2721	BUSINESS TOKYO	NEW YORK	NY	KEIZAKI CORP	OT	.	JA
2721	DONOGHUE ORGANIZATION INC	HOLLISTON	MA	INT'L BUS COMMUNICATIONS (HOLDINGS) PLC	AM	2.0	UK
2721	ELLE DECOR	NEW YORK	NY	LAGARDERE, JEAN LUC & FILIPACCHI, DANIEL	OT	.	FR
2721	FIRST FOR WOMEN	NEW YORK	NY	BAUER FAMILY	OT	.	GE
2721	INDEPENDENT TELEVISION PUBLICATIONS	NEW YORK	NY	REED INTERNATIONAL PLC	AM	235.0	UK
2721	JOURNAL OF RETAIL BANKING	NEW YORK	NY	THOMSON, KENNETH R	AM	.	CA
2721	JUPITER	NEW YORK	NY	BURDA GMBH	JV	.	GE
2721	KOMPASS INTERNATIONAL PUBLISHING	BOSTON	MA	USSR, GOVERNMENT OF	JV	.	UR
2721	NEW ENGLAND MONTHLY	HAYDENVILLE	MA	BEAUBIEN, PHILLIPE DE GASPE	AM	.	CA
2721	NEWS CORP'S TRAVEL INFORMATION GROUP	NEW YORK	NY	REED INTERNATIONAL PLC	AM	359.7	UK
2721	SOUTHERN BANKER	NEW YORK	NY	THOMSON, KENNETH R	AM	.	CA

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
2731	BDD PROMOTIONAL BOOK CO	NEW YORK	NY	MOHN, REINHARD & FAMILY	OT	.	GE
2731	GROVE WEIDENFELD	NEW YORK	NY	WEIDENFELD, GEORGE	OT	.	UK
2731	LAWYERS COOPERATIVE PUBLISHING CO INC	ROCHESTER	NY	THOMSON KENNETH R	AM	810.0	CA
2731	MACMILLAN-MCGRAW HILL SCHOOL PUBLSHG CO	CHICAGO	IL	MAXWELL, ROBERT	JV	165.0	UK
2731	MERRILL PUBLISHING CO	COLUMBUS	OH	MAXWELL, ROBERT	AM	260.0	UK
2731	METRO CREATIVE GRAPHICS	NEW YORK	NY	DAILY MAIL AND GENERAL TRUST PLC	AM	.	UK
2731	REED PUBLISHING USA INC	NEWTON	MA	REED INTERNATIONAL PLC	OT	.	UK
2731	SCOTT, FORESMAN & CO	GLENVILLE	IL	NEWS CORP LTD, THE	AM	244.3	AS
2741	SBK ENTERTAINMENT WORLD INC	NEW YORK	NY	THORN-EMI PLC	AM	308.0	UK
2741	TREE INTERNATIONAL	NASHVILLE	TN	SONY CORP	AM	30.0	JA
2752	A D WEISS LITHOGRAPH CO	CINCINNATI	OH	SAINT IVES GROUP PLC	AM	30.0	UK
2752	W A KREUGER CO	SCOTTSDALE	AZ	RINGIER FAMILY	EI	322.4	SZ
2759	ALEXANDRIA DRAFTING CO	ALEXANDRIA	VA	LANGENSCHIEIT KG VERLAG	AM	20.0	GE
2759	NADCO MANAGEMENT CORP	LOWELL	MA	BCE INC	EI	14.5	CA
2761	BETTER BUSINESS FORMS INC	PINELLAS PARK	FL	CLONDALKIN GROUP PLC	AM	35.0	EI
2782	AMERICAN BANK STATIONERY CO	BALTIMORE	MD	MB GROUP PLC	AM	300.0	UK
2796	FUJI PHOTO FILM CO	GREENWOOD	SC	FUJI PHOTO FILM CO	NP	63.0	JA
2811	ICI POLYURETHANES	GESIMAR	LA	IMPERIAL CHEMICAL INDUSTRIES PLC	NP	.	UK
2816	MAGNOX INC	PULASKI	VA	MTSUI MINING & SMELTING CO LTD	AM	35.0	JA
2819	AKZO'S CRYSTEX INSOLUBLE SULFUR	MONONGAHELA	PA	AKZO NV	PE	.	NL
2819	HENKEL CORP	SMYRNA	TN	HENKEL KGAA	PE	.	GE
2819	PENNWALT CORP	PHILADELPHIA	PA	FRANCE, GOVT OF	AM	1050.0	FR
2821	ATOCHM INC	PRYOR	OK	FRANCE, GOVT OF	PE	.	FR
2821	AUSIMONT NV	WALTHAM	MA	FERRUZZI FAMILY	EI	282.0	IT
2821	BASF CORP	WYANDOTTE	MI	BASF AG	PE	.	GE
2821	ENARCO ELASTOMERS CO	MONACA	PA	ENTE NAZIONALE IDROCARBURI (ENI)	JV	.	IT
2821	GENESIS POLYMERS	MARYSVILLE	MI	NOVA CORP	AM	.	CA
2821	GOODRICH BF'S SPEC. SYNTHETIC RUBBER	LOUISVILLE	KY	NIPPON ZEON CO LTD	AM	.	JA
2821	HOECHST CELANESE'S MONOFILAMENT DIV	SPARTANBURG	SC	HOECHST AG	PE	4.0	GE
2821	MONITOR PERFORMANCE PLASTICS CO	DETROIT	MI	TORAY INDUSTRIES INC	JV	.	JA
2821	NA INDUSTRIES CORP	CHATTANOOGA	TN	NIPPON SHOKUBAI KAGAKU KOGYO CO	EI	.	JA
2821	SHINTEC INC	FREEPORT	TX	SHIN-ETSU CHEMICAL INDUSTRY LTD	PE	100.0	JA
2821	SOUTHWEST CHEMICAL SERVICES	HOUSTON	TX	BRONFMAN FAMILY	AM	.	CA
2821	THERMOFIL INC	BRIGHTON	MI	NIPPON STEEL CORP	AM	25.0	JA
2822	MARK IV'S COPOLYMER RUBBER CHEMICAL SUB	BATON ROUGE	LA	NETHERLANDS, GOVT OF	AM	248.5	NL
2822	PRODUCTS RESEARCH & CHEMICAL CORP	GLENDALE	CA	COURTAULDS PLC	AM	238.0	UK
2822	ZEON CHEMICALS INC	PASADENA	CA	NIPPON ZEON CO LTD	NP	20.0	JA
2824	CAMAC CORP	BRISTOL	VA	COOKSON GROUP PLC	AM	.	UK
2824	DUPONT'S COOPER RIVER PLANT	CHARLESTOWN	SC	BRONFMAN FAMILY	PE	8.8	CA
2824	HOECHST CELANESE	SPARTANBURG	SC	HOECHST AG	PE	170.0	GE
2831	UNILAB CORP	NORCROSS	GA	UNILAB HOLDINGS SA	AM	2.4	SZ
2833	AJINOMOTO USA INC	RALEIGH	NC	AJINOMOTO CO LTD	PE	.	JA
2833	INTER-HERMES PHARMA INC	CLOSTER	NJ	HERMES ARZNEIMITTEL GMBH	PE	.	GE
2833	KABIVITRUM INC	CLAYTON	NC	KABI VITRUM	PE	7.0	SW
2833	LIFECORE BIOMEDICAL INC	MINNEAPOLIS	MN	NESTLE SA	AM	.	SZ
2833	PHARMAVITE CORP	LOS ANGELES	CA	OTSUKA PHARMACEUTICAL CO LTD	AM	.	JA
2833	SHAKLEE CORP	SAN FRANCISCO	CA	YAMANOUCHI PHARMACEUTICAL CO LTD	AM	395.0	JA
2834	AMERICAN EQUINE PRODUCTS INC	SO NORWALK	CT	PHARMACIA AB	AM	1.2	SW
2834	COLUMBIA LABORATORIES INC	MIAMI	FL	PIQUET ET CIE	AM	.	SZ
2834	GLAXO INC	RES TRI PK	NC	GLAXO HOLDINGS PLC	NP	300.0	UK
2834	LYPHOMED INC	CHICAGO	IL	FUJISAWA PHARMACEUTICAL CO LTD	EI	798.0	JA
2834	MILES PHARMACEUTICALS INC	WEST HAVEN	CT	BAYER AG	PE	.	GE
2834	OXYMAR	INGLESIDE	TX	MARUBENI CORP	JV	150.0	JA
2834	P LEINER NUTRITIONAL PRODUCTS	TORRANCE	CA	BOOKER PLC	EI	1.6	UK
2834	RESEARCH INDUSTRIES CORP	SALT LAKE CITY	UT	MRS TAMZIL & MULJADI	AM	.	ID
2834	SALUTAR INC	SUNNYVALE	CA	HAFSLUND NYCOMED CORP	AM	55.0	NO

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
2834	SMITHKLINE BECKMAN CORP	PHILADELPHIA	PA	BEECHAM GROUP PLC	AM	8253.0	UK
2834	TAKEDA CHEMICAL PRODUCTS USA	WILMINGTON	NC	TAKEDA CHEMICAL INDUSTRIES LTD	PE	90.0	JA
2835	AMERICAN TOKYO KASEI	PORTLAND	OR	TOKYO KOYGO CO LTD	PE	.	JA
2835	CEL-SCI CORP	ALEXANDRIA	VA	KERSTEN, GEERTS	AM	0.1	GE
2835	CLINICAL SCIENCES INC	WHIPPANY	NJ	AGNELLI FAMILY	AM	30.0	IT
2844	AVON PRODUCTS' PARFUMS STERN INC	NEW YORK	NY	FRANCE, GOVT OF	AM	210.0	FR
2844	AVON PRODUCTS' VALENTINO FRAGRANCE	NEW YORK	NY	GFT SPA	AM	12.3	IT
2844	DAVLIN INDUSTRIES INC	CRANBURY	NJ	SHISEIDO CO LTD	AM	10.0	JA
2844	EVYAN PERFUMES	NEW YORK	NY	UNILEVER NV	AM	.	NL
2844	FABERGE INC	NEW YORK	NY	UNILEVER NV	AM	1550.0	NL
2844	HABA LABORATORIES AMERICA INC	HILLSBORO	OR	HABA LABORATORIES INC	NP	1.0	JA
2844	MINNETONKA CORP	BLOOMINGTON	MN	UNILEVER NV	AM	376.2	NL
2844	RYDELLE-LION INC	RACINE	WI	LION CORP	EI	.	JA
2844	SHISEIDO COSMETICS AMERICA	OAKLAND	CA	SHISEIDO COSMETICS CO LTD	PE	.	JA
2851	GROW GROUP'S US PAINT DIV	ST LOUIS	MO	NIPPON OIL & FATS CO	AM	25.0	JA
2851	TYLER CORP'S RELIANCE UNIVERSAL INC	LOUISVILLE	KY	AZKO NV	AM	275.0	NL
2865	FORMOSA PLASTICS	HOUSTON	TX	FORMOSA PLASTICS GROUP	NP	300.0	TW
2869	ESSEX CHEMICALS' RACON INC	WICHITA	KS	FRANCE, GOVT OF	AM	.	FR
2869	HIGH PLAINS CORP	WICHITA	KS	FRIEDBERG, ALBERT ET AL	AM	.	CA
2869	HOECHST CELANESE CHEMICAL	PAMPA	TX	HOECHST AG	NP	.	GE
2869	ORSYNEX INC	COLUMBUS	OH	BIODOR HOLDING AG	AM	.	SZ
2869	QUANTUM CHEMICAL'S EMERY DIV	CINCINNATI	OH	HENKEL KGAA	AM	480.0	GE
2869	RADCURE SPECIALTIES INC	ATLANTA	GA	FRANCE, GOVT OF	NP	.	FR
2869	RAYCA CHEMICAL CORP	MT HOLLY	NC	ICI PLC	AM	.	UK
2869	S-R PREMIER INC	ADDISON	IL	AKZO NV	AM	.	NL
2869	WITCO CORP'S BENZOYL PEROXIDE	RICHMOND	CA	AKZO NV	AM	.	NL
2873	OLIN CORP'S AMMONIA & UREA PLANT	LAKE CHARLES	LA	STERLING GROUP PLC	AM	.	UK
2874	USX'S AGRI-CHEMICAL DIV.	POLK CTY	FL	PRC, GOVERNMENT OF THE	AM	.	CH
2879	BASF GROUP	GEISMAR	LA	BASF AG	PE	.	GE
2879	EXCELL CHEMICAL PRODUCTS CO	PATERSON	NJ	S. T. CHEMICAL CO LTD	AM	.	JA
2879	MOBAY CORP KANSAS CITY	KANSAS CITY	MO	BAYER AG	PE	.	GE
2879	MYCOGEN CORP	SAN DIEGO	CA	KUBOTA LTD	AM	10.0	JA
2891	CEMEDINE CO LTD	OAK CREEK	WI	CEMEDINE CO LTD	NP	.	JA
2891	NATIONAL STARCH & CHEMICAL CORP	HAZELTON	PA	UNILEVER NV	NP	.	NL
2892	NO. AMERICA HITECH GR INC	EAST CAMDEN	NJ	MESSERSCHMITT-BOLKOW-BLOHM GMBH	AM	0.3	GE
2893	CHEMICAL PROCESS & SUPPLY CO	CHICAGO	IL	SAKATA INK	AM	30.0	JA
2893	IOVITE INC	MATTESON	IL	AKZO NV	AM	.	NL
2893	KNIGHT COLOR & CHEMICALS CO	MONTROSE	MN	SAKATA SHOKAI LTD	AM	.	JA
2893	MIDLAND COLOR CO	CHICAGO	IL	SAKATA SHOKAI LTD	AM	42.0	JA
2911	PACIFIC RESOURCES INC	HONOLULU	HA	BROKEN HILL PROPRIETARY CO LTD	AM	378.0	AS
2911	TESORO PETROLEUM CORP	SAN ANTONIO	TX	UNIDENTIFIED INVESTORS	AM	.	HK
3011	BF GOODRICH'S AIRCRAFT TIRE	NORWOOD	NC	CIE GENERALE DES ETABLISSEMENTS MICHELIN	AM	.	FR
3011	BRIDGESTONE USA INC	MCMINNVILLE	TN	BRIDGESTONE CORP	NP	350.0	JA
3011	BRIDGESTONE-FIRESTONE	AKRON	OH	BRIDGESTONE CORP	OT	.	JA
3011	FIRESTONE TIRE & RUBBER CO	WILSON	NC	BRIDGESTONE CORP	PE	115.0	JA
3011	MOHAWK RUBBER CO	AKRON	OH	YOKOHAMA RUBBER CO LTD	AM	150.0	JA
3061	ACCUFLEX INDUSTRIAL HOSE LTD	CANTON	MI	KURIYAMA CORP	AM	.	JA
3061	PLUMLEY-MARUGO LTD	PARIS	TN	MITSUBISHI CORP ET AL	JV	.	JA
3069	BASF CORP'S FIBERS DIV	MONACA	PA	BASF AG	PE	.	GE
3079	EPCO TECHNOLOGIES INC	CRANSTON	RI	BTR PLC	AM	14.0	UK
3079	HASKON CORP	TAUNTON	PA	BTR PLC	AM	14.0	UK
3079	POLYMER ACQUISITION CORP	WILMINGTON	DE	NETHERLANDS, GOVT OF	AM	.	NL
3079	SIERRACIN CORP	SYLMAR	CA	ASAHI GLASS CO LTD	EI	30.4	JA
3079	SPARTECH CORP	ST LOUIS	MO	BRITISH VITA PLC	AM	26.1	UK
3079	TIGERPOLY MFG INC	GROVE CITY	OH	TIGERS POLYMER CORP	PE	2.5	JA
3079	WHEELING STAMPING CO	WHEELING	WV	COURTAULDS PLC	AM	40.5	UK

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
3081	TORAY INDUSTRIES INC	N.KINGSTOWN	RI	TORAY INDUSTRIES	NP	92.3	JA
3085	PVC CONTAINER CORP	EATONTOWN	NJ	RIMER ANSTALT	AM	.	LS
3086	MILDENBERGER & WILLING	C GIRARDEAU	MO	MILDENBERGER & WILLING GMBH	NP	40.0	GE
3086	PIQUA TECHNOLOGY INC	PIQUA	OH	KYOSHIN SHOJI CO LTD	NP	.	JA
3089	BUDD CO	FT WAYNE	IN	THYSSEN AG	NP	24.0	GE
3089	K-S-H INC	ST LOUIS	MO	IMPERIAL CHEMICAL INDUSTRIES	AM	.	UK
3089	OILES AMERICA CORP	CONCORD	NC	OILES INDUSTRY CO LTD	NP	6.0	JA
3089	POLYMER INTERNATIONAL CORP	TAMPA	FL	INTERTAPE SYSTEMS INC	AM	59.3	CA
3089	SYPECTLOW LABORATORY INC	FREMONT	CA	SUMITOMO HEAVY INDUSTRIES LTD ET AL	NP	.	JA
3134	BENETTON SHOE CORP	PORTLAND	OR	BENETTON FAMILY	JV	.	IT
3143	FRYE CO, JOHN A.	MARLBORO	MA	HANSON TRUST PLC	AM	.	UK
3161	DELSEY USA	DENTON	MD	EBF (EPEDA-BETRAND-FRANCE)	PE	.	FR
3211	LATCHFORD GLASS CO	HUNTINGTON PK	CA	SADA FAMILY	AM	100.0	MX
3221	ANCHOR GLASS CONTAINER CORP	TAMPA	FL	SADA FAMILY	AM	800.0	MX
3231	FREE STATE GLASS INDUSTRIES	WARRENTON	VA	mitsubishi corp et al	AM	4.0	JA
3231	JAPAN DOOR CORP	JACKSONVILLE	FL	YAMAMOTO, SHO ET AL	NP	.	JA
3241	MONOLITH PORTLAND CEMENT CO	BURBANK	CA	CBR CEMENTBEDRIJVEN NV	AM	.	BE
3264	HITACHI METALS NO CAROLINA LTD	CHINA GROVE	NC	HITACHI LTD	NP	40.0	JA
3269	GENERAL CERAMICS INC	HASKELL	NJ	TOKUYAMA SODA CO LTD	AM	59.4	JA
3272	KERR CONCRETE PIPE CO	HAMMONTON	NJ	IBSTOCK JOHNSEN PLC	AM	.	UK
3272	TEXAS READY MIXED CONCRETE	AUSTIN	TX	LAFARGE COPPEE SA	AM	.	FR
3273	BUILDERS CONCRETE INC	FRESNO	CA	VICAT SA	AM	.	FR
3273	GULF COAST PORTLAND CEMENT	HOUSTON	TX	CEMENTOS MEXICANOS SA	AM	.	MX
3273	HOUSTON SHELL/CONCRETE	HOUSTON	TX	CEMENTOS MEXICANOS SA	AM	.	MX
3273	LAS VEGAS BUILDING MATERIALS INC	LAS VEGAS	NV	mitsubishi mining & cement co ltd	AM	.	JA
3274	RANGAIRE CORP	CLEBURNE	TX	SCOTTISH HERITABLE TRUST PLC	EI	.	UK
3275	WEYERHAEUSER CO'S GYPSUM WALLBOARD DV	BRIAR	AR	BORAL LTD	AM	.	AS
3291	HERMES ABRASIVES INC	VIRGINIA BCH	VA	NORDDEUTSCHE SCHLEIFMITTLE IND. CO	PE	.	GE
3297	TOSHIBA CERAMICS AMERICA INC	HILLSBORO	OR	TOSHIBA CERAMICS CO LTD	NP	10.0	JA
3312	ALLEGHENY LUDLUM/VOEST ALPINE JV	PITTSBURGH	PA	VOEST ALPINE AG	JV	.	AU
3312	ARMCO STEEL CO LP	MIDDLETON	OH	KAWASAKI STEEL CORP	JV	525.0	JA
3312	COIL CENTER CORP	HOWELL	MI	TOYO MENKA KAISHA LTD	JV	.	JA
3312	I/N KOTE	NEW CARLISLE	IN	NKK CORP	JV	225.0	JA
3312	KOBE STEEL INTL (USA) INC	NEW YORK	NY	KOBE STEEL LTD	OT	.	JA
3312	L-S II ELECTROGALVANIZING CO	COLUMBUS	OH	SUMITOMO METAL INDUSTRIES LTD	JV	100.0	JA
3312	NATIONAL STEEL CORP	GREAT LAKES	MI	NKK CORP	PE	35.0	JA
3312	RAZORBACK STEEL CORP	NEWPORT	AR	SUMITOMO CORP ET AL	AM	20.0	JA
3312	SUMITOMO METAL INDUSTRIES	NEW YORK	NY	SUMITOMO METAL INDUSTRIES LTD	OT	.	JA
3312	USS-POSCO INDUSTRIES	PITTSBURG	CA	SOUTH KOREA, GOVERNMENT OF	PE	200.0	KS
3315	F L SUPRENTANT	CLINTON	MA	DELTA PLC	AM	33.0	UK
3317	INTERNATIONAL SPECIALITY TUBE	FT WAYNE	MI	FRANCE, GOVERNMENT OF	NP	10.0	FR
3321	WARD MANUFACTURING INC	BLOOMSBURG	PA	HITACHI LTD	AM	41.7	JA
3325	SOUTHERN TOOL INC	ANNISTON	AL	TRIPLEX LLOYD PLC	AM	.	UK
3331	TEXAS COPPER CORP	TEXAS CITY	TX	mitsubishi metal corp	NP	250.0	JA
3339	LEACH & GARNER REFINING CORP	ATTLEBORO	MA	SWISS BANK CORP	AM	9.2	SZ
3351	KOBE COPPER PRODUCTS INC	PINE HALL	NC	KOBE STEEL LTD	PE	5.2	JA
3353	ALCAN ALUMINUM CORP	SEBREE	KY	ALCAN ALUMINIUM LTD	PE	.	CA
3353	ALCAN ROLLED PRODUCTS CO	CLEVELAND	OH	ALCAN ALUMINIUM LTD	PE	24.0	CA
3353	KOBE PRECISION INC	HAYWARD	CA	KOBE STEEL LTD	PE	11.3	JA
3355	ALCAN ALUMINUM CORP	BEREA	KY	ALCAN ALUMINIUM LTD	NP	20.0	CA
3355	JARL EXTRUSIONS ASSETS	ELIZABETHTON	TN	ALCAN ALUMINIUM LTD	AM	.	CA
3355	NATIONAL ALUMINUM CORP'S DIVISION	CALDWELL	OH	BRONFMAN, PETER & EDWARD	AM	117.7	CA
3355	UNITED STATES ALUMOWELD CO INC	DUNCAN	SC	FUJIKURA LTD	JV	.	JA
3357	Brintec Corp	WILLIMANTIC	CT	BICC PLC	AM	177.0	UK
3357	JUDD WIRE INC	TURNERS FALLS	MA	SUMITOMO ELECTRIC INDUSTRIES LTD	PE	4.5	JA
3357	JUDD WIRE INC	SAN MARCOS	CA	SUMITOMO ELECTRIC INDUSTRIES LTD	PE	5.5	JA

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
3357	LITESPEC INC	RSCH TRI PARK	NC	SUMITOMO ELECTRIC INDUSTRIES LTD	JV	.	JA
3357	OPTEC DD USA	MEXICO	MO	FURUKAWA ELECTRIC CO LTD	PE	20.0	JA
3363	BODINE ALUMINUM INC	ST LOUIS	MO	TOYOTA MOTOR CORP	AM	30.0	JA
3369	NEOMET CORP	W PITTSBURGH	PA	MITSUBISHI METAL CORP	EI	.	JA
3411	AMERICAN NATIONAL CAN CO	CHICAGO	IL	FRANCE, GOVERNMENT OF	NP	200.0	FR
3421	FISKARS MANUFACTURING CORP	MADISON	WI	FISKARS OY AB	OT	.	FI
3433	FLORITEMP HEATER CO INC	HURON	OH	YOSHITAKE WORKS LTD	AM	0.1	JA
3433	KEELER DIVISION	WILLIAMSPORT	PA	OY TAMPELLA AB	AM	.	FI
3443	LUXFER USA LTD	GRAHAM	NC	ALCAN ALUMINIUM LTD	NP	8.1	CA
3446	RIXSON-FIREMARK	FRANKLIN PARK	IL	YALE & VALOR PLC	AM	40.0	UK
3448	BEAMAN CORP	GREENSBORO	NC	CONDOR PLC	AM	20.1	UK
3452	ROCKNELL FASTENERS INC	ROCKFORD	IL	NAGOYA SCREW & MANUFACTURING CO LTD	JV	.	JA
3463	PRECISION FORM INC	CHARLOTTE	NC	MAAG-ZAHNRADER UND MASCHINEN AG	NP	.	SZ
3465	KI (USA) CORP	BEREA	KY	MINEBEA CO LTD	NP	18.0	JA
3465	M-TEK INC	MANCHESTER	TN	KASAI KOGYO CO LTD	PE	.	JA
3469	ENGINEERED SINTERED COMPONENTS	TROUTMAN	NC	SUMITOMO ELECTRIC INDUSTRIES LTD	JV	.	JA
3469	KEIAISHA MANUFACTURING CO	BEREA	KY	KEIAISHA MANUFACTURING CO LTD	NP	20.0	JA
3469	MIYAMA	LOUISVILLE	KY	MIYAMA KOGYO CO LTD	NP	2.5	JA
3471	TAKUMI	LOUISVILLE	KY	TAKUMI KOGYO CO LTD	NP	2.5	JA
3494	FLO-CON SYSTEMS INC	CHAMPAGNE	IL	COOKSON GROUP PLC	AM	100.0	UK
3495	NHK-ASSOCIATED SPRING COMPONENTS INC	BOWLING GREEN	KY	NHK SPRING GROUP CO LTD	PE	11.8	JA
3495	PIOLAX CORP	CANTON	GA	KATO HATSUJO KAISHA LTD	PE	1.4	JA
3496	SUMIDEN WIRE PRODUCTS CORP	DICKSON	TN	SUMITOMO ELECTRIC INDUSTRIES LTD	NP	60.0	JA
3497	OAK-MITSUI INC	HOOSICK FALLS	NY	MITSUMI MINING & SMELTING CO LTD	PE	55.0	JA
3499	TITAN ADVANCED MATERIALS DIVISION	SAN DIEGO	CA	MITSUMI MINING & SMELTING CO LTD	AM	.	JA
3519	CUMMINS ENGINE CO	COLUMBUS	IN	BRIERLEY, RONALD ET AL	AM	.	NZ
3524	FRESIA	RICHMOND	VA	FRESIA SPA	OT	.	IT
3531	HITACHI-DEERE	KERNERSVILLE	NC	HITACHI LTD	JV	.	JA
3531	KOBE STEEL	CALHOUN	GA	KOBE STEEL LTD	PE	.	JA
3531	LINK-BELT CONSTRUCTION EQUIP CO	LEXINGTON	KY	SUMITOMO HEAVY INDUSTRIES LTD	EI	.	JA
3532	BAKER HUGHES' MINING EQUIP GROUP	GRAND PRAIRIE	TX	OY TAMPELLA AB	AM	.	FI
3534	WESTINGHOUSE'S ELEVATOR CO	MORRISTOWN	NJ	SCHINDLER HLDG AG	AM	600.0	SZ
3537	TOYOSHIMA INDIANA INC	INDIANAPOLIS	IN	TOYOSHIMA SPECIAL STEEL CO LTD	PE	5.4	JA
3541	HITACHI SEIKI CO	HUNTSVILLE	AL	HITACHI SEIKI CO LTD	NP	.	JA
3541	L-TEC CO	FLORENCE	SC	ESAB AB	AM	.	SW
3541	LEBLOND MAKINO MACHINE TOOL CO	CINCINNATI	OH	MAKINO MILLING MACHINE CO LTD	PE	10.0	JA
3541	SHEFFIELD MACHINE TOOL CO	DAYTON	OH	SCHAUDT MASCH GESELLSCHAFT	AM	.	GE
3541	SISUA USA INC	WHITE OAK	TX	SISU-AUTO AB	PE	.	FI
3542	STEWART BOLLING CO	CLEVELAND	OH	KOBE STEEL LTD	AM	13.0	JA
3542	WIEDEMANN PUNCH PRESS DIV	BLOOMFIELD H.	MI	MURATA MACHINERY LTD	AM	24.0	JA
3545	PERMATTACH DIAMOND TOOL CORP	MILFORD	NH	ASAHI DIAMOND INDUSTRIAL CO LTD	NP	3.0	JA
3546	MINIMUM CO		NY	MINIMUM CO LTD	OT	.	JA
3551	CADDY CORP OF AMERICA	PURELAND	NJ	SUN WAVE INDUSTRIAL CO LTD	NP	3.2	JA
3552	YAMATO SEWING MACHINE CO	CHARLOTTE	NC	YAMATO SEWING MACHINE MFG CO LTD	PE	.	JA
3553	ROCKAWAY CORP	PARSIPPANY	NJ	ASCOM HOLDING AG	AM	74.0	SZ
3555	HOWTEK INC	HUDSON	NY	THE NEWS CORP LTD	AM	3.2	AS
3555	NAITO AMERICA CORP	RICHMOND	VA	KOBE STEEL LTD ET AL	NP	6.0	JA
3559	KROENERT CORP	CEDAR RAPIDS	IA	MASCH MAX KROENERT GMBH & CO	NP	0.8	GE
3559	MATERIALS RESEARCH CORP	ORANGEBURG	NY	SONY CORP	AM	60.0	JA
3559	ROBBINS & CRAIG	S EL MONTE	CA	UEMURA CO LTD	AM	1.4	JA
3559	ROYER INDUSTRIES INC	KINGSTON	PA	POWERSCREEN INTL PLC	AM	.	UK
3561	CRYODYNAMIC CO-EBARA GROUP	SACRAMENTO	CA	EBARA CORP	EI	.	JA
3562	KOYO CORP	ORANGEBURG	SC	KOYO SEIKO CO LTD	PE	48.0	JA
3562	NACHI-FUJIKOSHI CORP	GREENWOOD	IN	NACHI-FUJIKOSHI CORP	NP	31.0	JA
3562	NIPPON SEIKO	CLARINDA	IA	NIPPON SEIKO KK	NP	.	JA
3562	NIPPON SEIKO	ANN ARBOR	MI	NIPPON SEIKO KK	OT	.	JA

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
3562	NSK CORP	ANN ARBOR	MI	NIPPON SEIKO KK	PE	35.7	JA
3564	HOSOKAWA MICRON CORP	SUMMIT	NJ	HOSOKAWA MICRON CORP	NP	3.0	JA
3565	PNEUMATIC SCALE CORP	QUINCY	MA	BARRY WEHMILLER INTL PLC	AM	.	UK
3567	VARIAN-TEL LTD	SANTA CLARA	CA	TOKYO ELECTRON LTD	JV	.	JA
3569	AUTOMATIX'S ROBOT WORLD ASSEMBLY	BILLERICA	MA	YASKAWA ELECTRIC MFG CO LTD	AM	.	JA
3569	COMBUSTION ENGINEERING INC	STAMFORD	CT	ABB ASEA BROWN BOVERI GROUP LTD	AM	1600.0	SZ
3569	DOUBLE ENERGY SYSTEMS CORP		NM	KAMATA CORP ET AL	NP	0.7	JA
3569	WILKERSON CORP	ENGLEWOOD	CO	CKD CORP	AM	20.0	JA
3569	YASKAWA ELECTRIC	MT VIEW	CA	YASKAWA ELECTRIC MFG CO LTD	OT	.	JA
3571	COMPUTER CONSOLES INC	WALTHAM	MA	STC PLC	AM	168.4	UK
3571	GENERAL AUTOMATION INC	ANAHEIM	CA	SANDERSON ELECTRONICS PLC	AM	4.0	UK
3571	LEADING EDGE PRODUCTS INC	CANTON	MA	DAE WOO TELECOM CO LTD	AM	.	KS
3571	POQET COMPUTER CORP	SUNNYVALE	CA	FUJI ELECTRIC CO LTD	AM	.	JA
3571	SUN MOON STAR	SAN JOSE	CA	SUN MOON STAR GROUP	OT	.	TW
3571	TOSHIBA	IRVINE	CA	TOSHIBA CORP	PE	.	JA
3572	AKASHIC MEMORIES CORP	SAN JOSE	CA	KUBOTA LTD	PE	30.0	JA
3572	ANACOMP'S THIN FILM MAGNETIC DISK DIV	FREMONT	CA	HITACHI LTD	AM	.	JA
3572	FUJITSU'S DISK DRIVE DIV	LONGMONT	CO	FUJI ELECTRIC CO LTD	OT	.	JA
3573	ARDENT COMPUTER CORP	SUNNYVALE	CA	KUBOTA LTD	EI	50.0	JA
3573	C3 INC	HERNDON	VA	BRITANNIA ARROW HOLDINGS PLC ET AL	AM	127.0	UK
3573	HBB SYSTEMS INC	MAHWAH	NJ	RACAL ELECTRONICS PLC	AM	.	UK
3573	HONEYWELL-BULL	BILLERICA	MA	FRANCE, GOVT OF	EI	.	FR
3573	NEXT INC	FREMONT	CA	CANON INC	AM	100.0	JA
3573	RACET COMPUTES LTD	BREA	CA	KOBE STEEL LTD	EI	3.1	JA
3573	SUPERTEK COMPUTERS INC	SANTA CLARA	CA	YOKOGAWA ELECTRIC CORP	AM	13.5	JA
3573	TIGERA GROUP INC	NEW YORK	NY	BAKAL, MART E ET AL	AM	.	CA
3574	NATL SEMICDR'S DATACHECKER SYS INC	MAYNARD	MA	STC PLC	AM	90.0	UK
3576	RELIANCE ELECTRIC'S TOLEDO SCALE CORP	WORTHINGTON	OH	CIBA-GEIGY AG	AM	.	SZ
3577	B & F MICRODISKS	BEDFORD	MA	FUJI PHOTO FILM CO LTD ET AL	NP	48.0	JA
3577	CHECKROBOT INC	DEERFIELD B	FL	REY, WERNER R	AM	.	SZ
3577	DISPLAY SYSTEMS OF AMERICA	RANCHO BERN	CA	SONY CORP	NP	10.0	JA
3577	HITACHI'S COMPUTER SUPPORT CENTER		CA	HITACHI LTD	OT	.	JA
3577	ISC SYSTEMS CORP	SPOKANE	WA	OLIVETTI FAMILY	AM	174.0	IT
3577	JVC MAGNETICS AMERICA INC	TUSCALOOSA	AL	MATSUSHITA ELECTRIC IND CO LTD	PE	7.7	JA
3577	KASEI MEMORY PRODUCTS INC	CHESAPEAKE	VA	MITSUBISHI KASEI CORP	PE	.	JA
3577	MONITRONIX CORP	WESTERVILLE	OH	POLLY PECK INTL PLC	AM	.	UK
3577	OKI RESEARCH CENTER	SUNNYVALE	CA	OKI ELECTRIC INDUSTRY CO LTD	OT	.	JA
3577	SCOTT INSTRUMENTS CORP	DENTON	TX	RENAISSANCE HOLDINGS PLC	AM	.	UK
3577	SONY CORP	SAN DIEGO	CA	SONY CORP	NP	10.0	JA
3577	SUMITOMO ELECTRIC	SILICON VAL	CA	SUMITOMO ELECTRIC INDUSTRIES LTD	OT	.	JA
3577	VIA TECHNOLOGIES INC	FREMONT	CA	FUJI ELECTRIC CO LTD	AM	.	JA
3578	NATIONAL TRANSACTION NETWORK INC	HUDSON	MA	INTERNATIONAL VERIFACT INC	AM	1.0	CA
3579	CANON VIRGINIA INC	NEWPORT NEWS	VA	CANON INC	PE	56.0	JA
3579	GUNZE CORP		TX	GUNZE LTD	JV	.	JA
3579	SAVIN CORP	STAMFORD	CT	HCS TECHNOLOGY NV	AM	16.2	NL
3592	ROCKWELL'S MEASUREMENT & CONTROL DIV	PITTSBURGH	PA	BTR PLC	AM	437.5	UK
3596	WEIGH-TRONIX INC	FAIRMONT	MN	STAVELEY INDUSTRIES PLC	EI	.	UK
3612	GENCORP-KURASHIKI	LOGANSPOUT	IN	KURASHIKI KAKO CO	JV	.	JA
3612	NICHIA KAGAKU KOGYO	LANCASTER	PA	NICHIA KAGAKU KOGYO KK	OT	.	JA
3613	OAK INDUSTRIES INC	RANCHO BERNA	CA	BRITANNIA ARROW HLDGS PLC	AM	5.2	UK
3613	WH POWER PRODUCTS INC	PITTSBURGH	PA	MITSUBISHI ELECTRIC CORP	EI	.	JA
3621	DIAMET CORP	COLUMBUS	IN	MITSUBISHI METAL CORP	NP	27.6	JA
3622	WELTRONIC/TECHNITRON INC	WHEATON	IL	NAGOYA DENGENSHA CO LTD	AM	3.2	JA
3625	MITSUBISHI CNC CO	MT PROSPECT	IL	MITSUBISHI ELECTRIC CORP	PE	.	JA
3625	OMRON TATEISI ELECTRONICS CORP	ST CHARLES	IL	OMRON TATEISI ELECTRONICS CO	OT	.	JA
3629	ENCERATEC INC	COLUMBUS	IN	TOSHIBA CORP	JV	.	JA

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
3631	THERMOS CO (THE)	FREEPORT	IL	NIPPON SANSEI KK	AM	134.0	JA
3635	REGINA CO INC	RAHWAY	NJ	AB ELECTROLUX	AM	70.0	SW
3639	NORTEK'S BRADFORD-WHITE CORP	PHILADELPHIA	PA	SABH INTL GROUP	AM	.	AS
3639	SSMC INC	SHELTON	CT	INTL SEMI-TECH MICROELECTRONIC INC	AM	280.0	CA
3641	GENERAL-TOSHIBA	BUCYRUS	OH	TOSHIBA CORP	JV	12.5	JA
3641	RPC INDUSTRIES	PLAINFIELD	IL	SUMITOMO HEAVY INDUSTRIES LTD	AM	5.0	JA
3643	BURNDY CORP	NORWALK	CT	COMMISSARIAT A L'ENERGIE ATOMIQUE	AM	325.0	FR
3643	CIN MILACRON'S SEMICONDUCTOR MATLS INC	MAINEVILLE	OH	OSAKA TITANIUM CO LTD.	AM	.	JA
3643	JAPAN AVIATION ELECTRONICS INC	TUALATIN	OR	NEC CORP	NP	11.4	JA
3644	BENTLEY-HARRIS MFG CO	LIONVILLE	PA	T & N PLC	AM	32.0	UK
3647	STANLEY ELECTRIC CO	BATTLE CREEK	MI	STANLEY ELECTRIC CO LTD	NP	.	JA
3651	ADVANCED VIDEO TECHNOLOGY CENTER	SAN JOSE	CA	SONY CORP	OT	.	JA
3651	CRAFTWISE OF AMERICA INC	CHESTERFLD C	VA	AGI ELECTRONICS	NP	.	UK
3651	ENGLEWOOD PRECISION INC	ENGLEWOOD	OH	NISSIN KOGYO CO LTD	NP	10.0	JA
3651	MATSUSHITA ELECTRIC	BURLINGTON	NJ	MATSUSHITA ELECTRIC IND CO LTD	OT	.	JA
3651	PIONEER VIDEO MANUFACTURING INC	CARSON	CA	PIONEER ELECTRONIC CORP	PE	12.0	JA
3651	ZENITH'S CONSUMER ELECTRONICS DIV	SPRINGFIELD	MO	FRANCE, GOVT OF	AM	511.4	FR
3652	A & M RECORDS	LOS ANGELES	CA	NV PHILIPS	AM	500.0	NL
3652	ENIGMA ENTERTAINMENT CORP	CULVER CITY	CA	THORN EMI PLC	AM	12.0	UK
3652	ISLAND RECORDS INC	NEW YORK	NY	NV PHILIPS	AM	300.0	NL
3652	MEMORY-TECH INC	PLANO	TX	MITSUBISHI CORP	EI	1.5	JA
3652	SOUNDWORKS INC	NEW YORK	NY	OTARI ELECTRIC CO LTD	AM	.	JA
3661	HYCOM INC	IRVINE	CA	SHARP CORP	EI	.	JA
3661	IBM'S ROM SYSTEMS DIV	SANTA CLARA	CA	SIEMENS AG	AM	844.0	GE
3661	MATSUSHITA COMMUNICATION CO	P.TREE CITY	GA	MATSUSHITA ELECTRIC INDUSTRIAL CO LTD	OT	.	JA
3661	NEC AMERICA INC	HILLSBORO	OR	NEC CORP	PE	.	JA
3661	OKI AMERICA INC	HACKENSACK	NJ	OKI ELECTRIC INDUSTRY CO LTD	OT	.	JA
3661	RICOH CORP	GWINNETT COU	GA	RICOH CO LTD	NP	95.0	JA
3662	FAIRCHILD'S SPACE & DEF ELECS DIVS (3)	CHANTILLY	VA	FRANCE, GOVT OF	AM	245.0	FR
3662	REFLECTONE INC	TAMPA	FL	BRITISH AEROSPACE PLC	EI	3.2	UK
3662	VIRGO OPTICS	PORT RICHEY	FL	SANDOZ HOLDING AG	AM	.	SZ
3662	WESTEC SECURITY INC	IRVINE	CA	SECOM CO LTD	AM	.	JA
3663	CLARION MFG CORP OF AMERICA	WALTON	KY	CLARION CO LTD	PE	3.6	JA
3663	FUJITSU AMERICA INC	RICHARDSON	TX	FUJI ELECTRIC CO LTD	NP	80.0	JA
3663	MAGELLAN SYSTEMS CORP	MONROVIA	CA	UNIDEN CORP	AM	.	JA
3663	TIMES MICROWAVE SYSTEMS INC	WALLINGFORD	CT	SMITHS INDUSTRIES PLC	AM	53.5	UK
3663	VICON INDUSTRIES INC	MELVILLE	NY	CHUGAI BOYEKI CO LTD	EI	.	JA
3663	ZETA LABORATORIES INC	SANTA CLARA	CA	LUCAS INDUSTRIES PLC	AM	15.8	UK
3669	A & M SECURITY INC	OAKLAND	CA	SECOM CO LTD	AM	.	JA
3669	API ALARM SYSTEMS	OXNARD	CA	AUTOMATED SECURITY (HOLDINGS) PLC	AM	.	UK
3669	HITACHI	SAN FRANCISCO	CA	HITACHI LTD	OT	.	JA
3669	KUSTOM ELECTRONICS INC	SHAWNEE MIS	KS	GLENAYRE ELECTRONICS LTD	EI	.	CA
3669	M-ASSOCIATED	DALLAS	TX	M SYSTEM CO LTD	JV	.	JA
3671	TOSHIBA DISPLAY DEVICES INC	HORSEHEADS	NY	TOSHIBA CORP	PE	100.0	JA
3672	EI CIRCUITS	CHANTILLY	VA	EUROTHERM INTL	OT	.	UK
3672	FUJITSU LTD	HILLSBORO	OR	FUJI ELECTRIC CO LTD	NP	.	JA
3672	MEKTECH CORP	MILPITAS	CA	NOK CORP	NP	2.1	JA
3672	SHELDALH INC	NORTHFIELD	MN	SUMITOMO CHEMICAL CO LTD	AM	0.4	JA
3672	TESCON CORP	MILPITAS	CA	TESCON CO LTD	OT	.	JA
3672	TOSHIBA	IRVINE	CA	TOSHIBA CORP	NP	4.7	JA
3674	ANDOVER CONTROLS CORP	ANDOVER	MA	BICC PLC	AM	44.0	UK
3674	ELECTRONIC DEVICES DIV (EDD)	FAIRFIELD	NJ	RICOH CO LTD	OT	.	JA
3674	ERGENICS INC	WYCKOFF	NJ	MITSUI & CO LTD	AM	.	JA
3674	HIGH YIELD TECHNOLOGY INC	MT VIEW	CA	USHIO INC	AM	.	JA
3674	KOBE STEEL	RESCH TRI PK	NC	KOBE STEEL LTD	OT	.	JA
3674	KOMAG INC	MILPITAS	CA	ASAHI GLASS CO LTD	AM	24.9	JA

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
3674	MITSUBISHI SEMICONDUCTOR AMERICA	DURHAM	NC	MITSUBISHI ELECTRIC CORP	PE	110.0	JA
3674	MONSANTO ELECTRONIC MATERIALS CO	PALO ALTO	CA	VEBA AG	AM	.	GE
3674	NEC ELECTRONICS INC	ROSEVILLE	CA	NEC CORP	NP	500.0	JA
3674	OKI SEMICONDUCTOR	TUALATIN	OR	OKI ELECTRIC INDUSTRY CO LTD	NP	25.0	JA
3674	SHARP MICROELECTRONICS	CAMAS	WA	SHARP CORP	NP	35.1	JA
3674	SHIN-ETSU HANDOTAI AMERICA	VANCOUVER	WA	SHIN ETSU CHEMICAL CO LTD	PE	5.0	JA
3674	SILICON SYSTEMS INC	TUSTIN	CA	TDK CORP	AM	200.0	JA
3674	VITELIC CORP	SAN JOSE	CA	OKI ELECTRIC INDUSTRY CO LTD	AM	.	JA
3678	BUSS SYSTEMS INC	EL SEGUNDO	CA	DERLAN INDUSTRIES LTD	AM	7.5	CA
3678	JAPAN AVIATION ELECTRONICS	BOSTON	MA	NEC CORP	OT	.	JA
3678	WICKES' ELCO CORP	LAGUNA HILLS	CA	KYOCERA CORP	AM	250.0	JA
3679	ALCOA-FUJIKURA	SAN ANTONIO	TX	FUJIKURA LTD	OT	.	JA
3679	AMTECH CORP	DALLAS	TX	MITSUBISHI CORP	AM	5.0	JA
3679	ELGAR ELECTRONICS CORP	SAN DIEGO	CA	DOBSON PARK INDUSTRIES PLC	AM	.	UK
3679	HERCO TECHNOLOGY CORP	SAN DIEGO	CA	TOPPAN PRINTING CO LTD	AM	.	JA
3679	HITACHI	DETROIT	MI	HITACHI LTD	OT	.	JA
3679	SUMITOMO	OCEANSIDE	CA	SUMITOMO METAL MINING CO LTD	NP	.	JA
3694	NATIONAL ADVANCED SYSTEMS CORP	MOUNTAIN VIEW	CA	HITACHI LTD	AM	398.0	JA
3694	YASKAWA ELECTRIC	CANTON	MI	YASKAWA ELECTRIC MFG CO LTD	OT	0.5	JA
3695	GOLD STAR OF AMERICA INC	HUNTSVILLE	AL	GOLD STAR CO LTD	PE	.	KS
3695	MAXOPTIX CORP	SAN JOSE	CA	KUBOTA LTD	JV	17.0	JA
3699	DELTRONIC CRYSTAL INDUSTRIES INC	DOVER	NJ	HITACHI LTD	AM	0.7	JA
3699	HOYA CORP OF AMERICA		CA	HOYA CORP	OT	.	JA
3711	FREIGHTLINER CORP	CLEVELAND	NC	DAIMLER-BENZ AG	NP	.	GE
3711	MAGNA CORP	MADISON	SD	SUMITOMO METALS IND. LTD	JV	.	JA
3711	NEW UNITED MOTOR MFG	FREMONT	CA	TOYOTA MOTOR CORP	PE	100.0	JA
3711	NISSAN MOTOR CO	SMYRNA	TN	NISSAN MOTOR CO LTD	NP	50.0	JA
3711	NISSAN MOTOR MFG CORP USA	SMYRNA	TN	NISSAN MOTOR CO LTD	PE	490.0	JA
3711	SUBARU ISUZU AUTOMOTIVE INC	LAFAYETTE	IN	FUJI HEAVY INDUSTRIES/ISUZU MOTORS LTD	PE	12.1	JA
3711	TOYOTA MOTOR CORP	ANN ARBOR	MI	TOYOTA MOTOR CORP	PE	38.0	JA
3713	SHELLER-GLOBE NORWALK CORP	NORWALK	OH	BTR PLC	AM	.	JA
3713	VOLVO-GM HEAVY TRUCK CORP	ORRVILLE	OH	AB VOLVO	PE	24.2	SW
3714	A-MOLD CORP	MASON	OH	UBE INDUSTRIES LTD	NP	70.0	JA
3714	BENDIX-JIDOSHA KIKI	GALLATIN	TN	JIDOSHA KIKI CO LTD	NP	.	JA
3714	BRAKE SYSTEM ENGINEERING CENTER	DETROIT	MI	AKEBONO BRAKE INDUSTRY CO LTD	PE	.	JA
3714	BREWER AUTOMOTIVE INC	BREWER	ME	TOYOTA MOTOR CO LTD ET AL	NP	.	JA
3714	CENTRAL LIGHT ALLOY CO	PARIS	KY	TOYOTA MOTOR CORP	NP	25.0	JA
3714	ELSA CORP	ELWOOD	IN	SAKAMOTO INDUSTRY LTD	NP	.	JA
3714	HERITAGE PRODUCTS INC	CRAWFORDVILLE	IN	HIRUTA KOGYO CO LTD	NP	7.1	JA
3714	HITACHI AUTOMOTIVE PRDTS USA INC	HARRODSBURG	KY	HITACHI LTD	PE	.	JA
3714	JS TECHNOS CORP	RUSSELLVILLE	KY	JIDOSHA KIKI CO LTD ET AL	NP	.	JA
3714	KAWASAKI MOTOR MFG CORP	MARYVILLE	MO	KAWASAKI HEAVY INDUSTRIES LTD	NP	.	JA
3714	MARK IV BLACKSTONE CORP	JAMESTOWN	NY	VALEO SA	AM	310.0	FR
3714	NAKATAN-HORIZON INDUSTRIES INC	HURON TWSNP	MI	HONDA MOTOR CO LTD	JV	6.2	JA
3714	NISSAN MOTOR MFG CORP USA	SMYRNA	TN	NISSAN MOTOR CO LTD	PE	31.0	JA
3714	NTN DRIVESHAFT INC	COLUMBUS	IN	NTN TOYO BEARING CO LTD	NP	93.0	JA
3714	TOPY CORP, THE	FRANKFORT	KY	NIPPON STEEL CORP	PE	21.4	JA
3714	VALEO AUTO PARTS INC	HAMPTON	VA	VALEO GROUP	PE	.	FR
3715	FRUEHAUF CORP	DETROIT	MI	VARIITY CORP	AM	655.0	CA
3724	ABA INDUSTRIES INC	PINELLAS PK	FL	HEROUX INC	AM	.	CA
3728	BRITISH AEROSPACE INC	FAIRFAX	VA	BRITISH AEROSPACE PLC ET AL	OT	.	UK
3728	LANGLEY CORP	SAN DIEGO	CA	FLEET AEROSPACE CO	EI	.	CA
3728	MAMCO MANUFACTURING CO	SEATTLE	WA	PRC, GOVERNMENT OF THE	AM	.	CH
3764	MICRO TURBO INC	GRAND PRAIRIE	TX	FRANCE, GOVT OF	NP	.	FR
3811	IMPULSE MANUFACTURING	PITTSBURG	CA	UNIDEN CORP	AM	18.0	JA
3821	BRINKMANN INSTRUMENTS INC	NEW YORK	NY	BEIJER INDUSTRIES AB	AM	67.0	SW

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
3823	PACIFIC SCIENTIFIC INFRARED ANLY INST	SILVER SPRING	MD	PERSTORP AB	AM	.	SW
3825	BOURN'S ROMOLAND PLANT	ROMOLAND	CA	SIU, PAUL	AM	.	HK
3825	SERADYN INC	INDIANAPOLIS	IN	MITSUBISHI KASEI CORP	AM	25.0	JA
3825	SYM-TEK SYSTEMS INC	SAN DIEGO	CA	ADVANTEST CORP	AM	2.0	JA
3825	YAMATO SCIENTIFIC CO	ORANGE	NY	YAMATO SCIENTIFIC CO LTD	NP	7.7	JA
3826	COOPER'S TECHNICON INC	TARRYTOWN	NY	BAYER AG	AM	477.0	GE
3827	OLYMPUS CORP	ALBUQUERQUE	NM	OLYMPUS OPTICAL CO LTD	NP	2.8	JA
3829	CHEMAGNETICS INC	FORT COLLINS	TX	OTSUKA PHARMACEUTICAL CO	AM	.	JA
3829	INCSTAR CORP	STILLWATER	MN	AGNELLI FAMILY	AM	27.1	IT
3829	PERCEPTON INC	FARMINGTON HL	MI	WILD LEITZ GROUP	AM	7.0	GE
3829	OMAX TECHNOLOGY GROUP INC	VANDALIA	OH	SCHUBERTH, WINFRIED	AM	.	GE
3832	INFRARED INDUSTRIES INC	ORLANDO	FL	CAMBRIDGE ELECTRONIC INDS. PLC	AM	4.0	UK
3841	CIBA-CORNING DIAGNOSTICS CORP	MEDFIELD	MA	CIBA GEIGY AG	EI	.	SZ
3841	COOPER'S SURGICAL UNIT	IRVINE	CA	NESTLE SA	AM	325.0	SZ
3841	ELECTRO-NUCLEONICS INC	FAIRFIELD	NJ	PHARMACIA AB	EI	55.0	SW
3841	GEN-PROBE INC	SAN DIEGO	CA	CHUGAI PHARMACEUTICAL CO LTD	AM	100.0	JA
3841	MCDONNELL DOUGLAS' VITEK SYSTEMS INC	HAZELWOOD	MO	CIE GENERALE D'INDUSTRIE ET DE ET AL	AM	.	FR
3841	ORGENICS INTERNATIONAL CORP	COLUMBIA	MD	ORGENICS LTD	NP	0.3	IS
3841	TERUMO MEDICAL CORP	ELTON	MD	TERUMO CORP LTD	PE	65.0	UK
3841	VENITRON CORP'S PIEZOELECTRIC DIV	BEDFORD	OH	MORGAN CRUCIBLE CO PLC	AM	.	UK
3842	DELMED INC	CONCORD	CA	FRESENIUS AG	NP	.	GE
3842	SIEMENS HEARING INSTS INC	PISCATAWAY	NJ	SIEMENS AG	PE	15.0	GE
3842	WGM SAFETY CORP	READING	PA	CHRISTIAN DALLOZ SA	AM	.	FR
3844	NOVOSTE CORP	MIAMI	FL	SUMITOMO BAKELITE CO LTD	AM	1.0	JA
3845	DIASONIC'S MAGNETICS-RESONANCE IM DIV	MILPITAS	CA	TOSHIBA CORP	AM	167.5	JA
3851	IOPTEX RESEARCH	AZUSA	CA	SMITH & NEPHEW PLC	AM	236.0	UK
3861	ADVANCED TECHNOLOGY CORP	GOSHEN	NY	MINOLTA CAMERA CO LTD	NP	25.0	JA
3861	ALLIED APICAL CO	PASADENA	TX	KANEGAFUCHI CHEMICAL IND. CO LTD	JV	1.0	JA
3861	MICRO MASK INC	SUNNYVALE	CA	HOYA CORP LTD	AM	23.0	JA
3861	MINOLTA CORP	GOSHEN	NY	MINOLTA CAMERA CO LTD	NP	.	JA
3861	OLIN HUNT PHOTO GRAPHIC CHEMICAL DIV	PATERSON	NJ	FUJI PHOTO FILM CO LTD	AM	75.0	JA
3914	TEXTRON'S GORHAM DIV	PROVIDENCE	RI	DANSK INTERNATIONAL DESIGNS LTD	AM	.	DA
3931	CASIO INC	SAN DIEGO	CA	CASIO COMPUTER CO LTD ET AL	NP	.	JA
3931	HAMMOND SUZUKI USA INC	CHICAGO	IL	SUZUKI MUSICAL INSTRUMENT MFG CO	OT	.	JA
3931	KURZWEIL INTELLIGENCE INC	BOSTON	MA	SUZUKI MUSICAL INSTS MFG CO LTD	AM	.	JA
3944	BINGO KING CO INC	LITTLETON	CO	STUART, LEONARD A	AM	.	CA
3949	MINSTAR'S SPORTS PRODUCTS GROUP	MINNEAPOLIS	MN	NISSHO IWAI CORP ET AL	AM	78.0	JA
3949	WILSON SPORTING GOODS HOLDINGS INC	RIVER GROVE	IL	AMER GROUP LTD	AM	200.0	FI
3951	NYPRO IOWA INC	MT PLEASANT	IA	SAILOR PEN CO LTD ET AL	NP	.	JA
3961	NIKKEN AMERICA INC	LOS ANGELES	CA	NIKKEN SEKKI LTD	OT	.	JA
3961	PANETTA JEWELRY INC	NEW YORK	NY	SYOGYO KAIHATSU CO LTD	AM	.	JA
3993	CDA INDUSTRIES SOUTH INC	ATLANTA	GA	CDA INDUSTRIES INC	OT	.	CA
3993	SIGNTECH INC	SAN ANTONIO	TX	SIGNTECH INC	NP	.	CA
3999	INTERMARK GAMING INTL INC	PHOENIX	AZ	LEISURE INVESTMENTS PLC	ET	2.6	UK
4011	AMERICAN-EUROPEAN EXPRESS	WASHINGTON	DC	NOSTALGIE ISTANBUL ORIENT EXPRESS	JV	9.0	SZ
4213	BIG STATE FREIGHT LINES	DALLAS	TX	TNT LTD	AM	.	AS
4213	DUGAN TRUCK LINE	WICHITA	KS	TNT LTD	AM	12.0	AS
4213	TRAFIK SERVICES INC	SEEKONK	MA	CANADIAN PACIFIC LTD	AM	.	CA
4213	VASCOR LTD	SAN FRANCISCO	CA	TOYOTA MOTOR CORP ET AL	JV	.	JA
4221	GRAIN ELEVATOR	SAVANNA	IL	ZEN-NOH	AM	.	JA
4222	CEGF USA	HOUSTON	TX	CEGF	OT	7.0	FR
4225	NIPPON EXPRESS CO WAREHOUSE	COLUMBUS	OH	NIPPON EXPRESS CO LTD	AM	4.9	JA
4225	WAREHOUSE	MARGATE	FL	CYPRESS CENTER CORP	AM	4.2	CA
4226	TNT AUTO WAREHOUSING INC	LAFAYETTE	IN	TNT LTD	OT	.	AS
4226	WESTERN FUELS TERMINAL	TAMPA	FL	TRELLEBORG AB	AM	.	SW
4231	TNT REDDAWAY	BENECIA	CA	TNT LTD	OT	.	AS

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
4412	CCAIR INC	CHARLOTTE	NC	MAVRIDES, EMMANUEL J	AM	2.0	GR
4412	CGM NORTH AMERICA	NEW YORK	NY	FRANCE, GOVERNMENT OF	JV	.	FR
4412	CGM NORTH PACIFIC	SEATTLE	WA	FRANCE, GOVERNMENT OF	OT	.	FR
4412	CONSHIP CONTAINERLINES INC	VIRGINIA BCH	VA	CONSHIP GROUP PLC	OT	.	UK
4412	EMPRESA NAVIERA SANTA USA INC	FT LAUDERDALE	FL	EMPRESA NAVIERA SA	OT	.	PE
4412	MARINE TRANSPORT LINES INC	SECAUCUS	NJ	BEL-FRAN INVESTMENTS LTD ET AL	AM	.	CA
4412	NYK LINE	BOSTON	MA	NIPPON YUSEN KAISHA	OT	.	JA
4412	OMI CORP	NEW YORK	NY	WALLENUSREDIERNA AB ET AL	AM	35.9	SW
4412	TRASATLANTICA AGENCY (USA) INC	NEW ORLEANS	LA	SPAIN, GOVERNMENT OF	OT	.	SP
4412	TRASATLANTICA AGENCY (USA) INC	CHESAPEAKE	VA	SPAIN, GOVERNMENT OF	OT	.	SP
4412	VOTAINER CONSOL SERVICES (FLORIDA) INC	MIAMI	FL	VAN OMMEREN CETECO NV	OT	.	NL
4463	NASSAU TERMINALS	FERNANDINA BC	FL	VAN OMMEREN CETECO NV	EI	.	NL
4463	TRANS PACIFIC CONTAINER SERVICE CORP	OAKLAND	CA	mitsui Osk Lines Ltd	OT	.	JA
4482	TNT HYDROLINES INC	WAYNE	NJ	TNT LTD	OT	.	AS
4491	ATLANTIC FUEL MKTG CORP'S TERMINALS	OSWEGO	NY	AXEL JOHNSON AB	AM	.	SW
4491	ECUADORIAN LINE INC	NEWARK	NJ	ECUADORIAN LINES SA	OT	0.5	EC
4491	HANJIN SHIPPING CO'S TERMINAL	LONG BEACH	CA	HANJIN SHIPPING CO LTD	OT	84.0	KS
4491	LAVINO SHIPPING CO	PHILADELPHIA	PA	TSB GROUP PLC	AM	.	UK
4491	MAERSK LINE MARINE TERMINAL	TACOMA	WA	MOLLER FAMILY	OT	35.0	DA
4491	PAPACHRISTIDIS USA INC	NEW YORK	NY	PAPACHRISTIDIS LTD	OT	.	UK
4491	TRANS PACIFIC CONTAINER SERVICE CORP	SEATTLE	WA	mitsui Osk Lines Ltd	OT	7.0	JA
4491	YUSEN TERMINAL	LOS ANGELES	CA	NIPPON YUSEN KAISHA	OT	15.2	JA
4499	OFFSHORE LOGISTICS INC	LAFAYETTE	LA	S G WARBURG GROUP PLC	AM	4.7	UK
4499	TIDEWATER INC	NEW ORLEANS	LA	BRIERLEY, RONALD L ET AL	EI	3.4	NZ
4512	LADECO AIRLINES	PHILADELPHIA	PA	FRUPAC LIMITADA	OT	.	CI
4512	NWA INC	MINNEAPOLIS	MN	ELDERS IXL LTD ET AL	AM	230.0	AS
4512	TEXAS AIR CORP	HOUSTON	TX	DENMARK, NORWAY, SWEDEN/GOVERNMENTS	AM	40.0	DA
4581	JAPAN AIRLINES CO	NEW YORK	NY	JAPAN AIRLINES CO LTD	OT	150.0	JA
4724	HAWAIIAN ADVENTURE CORP	HONOLULU	HA	YOU I TOURS	JV	.	JA
4724	HERITAGE/CRIMSON TRAVEL SERVICE	CAMBRIDGE	MA	MAXWELL, ROBERT	AM	.	UK
4724	IMAGE INTERNATIONAL INC	ORLANDO	FL	NORO GROUP	AM	.	NL
4724	THOMAS COOK TRAVEL INC USA	NEW YORK	NY	MAXWELL, ROBERT	AM	.	UK
4731	COMBINED DATA RESOURCE INC	JERSEY CITY	NJ	mitsui Osk Lines	JV	20.0	JA
4731	HAPAG-LLOYD (AMERICA) INC	DALLAS	TX	HAPAG-LLOYD AG	OT	.	GE
4731	HAPAG-LLOYD (AMERICA) INC	SAVANNAH	GA	HAPAG-LLOYD AG	OT	.	GE
4731	HAPAG-LLOYD (AMERICA) INC	HOUSTON	TX	HAPAG-LLOYD AG	OT	.	GE
4731	HAPAG-LLOYD (AMERICA) INC	DENVER	CO	HAPAG-LLOYD AG	OT	.	GE
4731	HAPAG-LLOYD (AMERICA) INC	NEW ORLEANS	LA	HAPAG-LLOYD AG	OT	.	GE
4731	HAPAG-LLOYD (AMERICA) INC	ATLANTA	GA	HAPAG-LLOYD AG	OT	.	GE
4731	HAPAG-LLOYD (AMERICA) INC	STATEN ISLAND	NY	HAPAG-LLOYD AG	OT	.	GE
4731	HAPAG-LLOYD(AMERICA) INC	CHARLOTTE	NC	HAPAG-LLOYD AG	OT	.	GE
4731	HELLMAN INTL FREIGHT FORWARDERS INC	MIDLBURG HTS	OH	GEHR HELLMAN GMBH & CO KG	OT	.	GE
4731	INTERNATIONAL MARINE TRANSPORT	OAKLAND	CA	BROKEN HILL PROPRIETARY CO LTD	OT	.	AS
4731	M O AIR INTERNATIONAL INC	LOS ANGELES	CA	mitsui & CO LTD	OT	.	JA
4731	SAGAWA RYDER INTERNATIONAL FREIGHT	MIAMI	FL	SAGAWA EXPRESS LTD	EI	.	JA
4731	TNT DEDICATED SERVICES INC	DES PLAINES	IL	TNT LTD	OT	.	AS
4731	TNT INFORMATION SERVICES	WAYNE	NJ	TNT LTD	OT	.	AS
4731	WASHINGTON TARIFF SERVICES	WASHINGTON	NJ	TNT LTD	AM	.	AS
4731	WESCOL INTENATIONAL MARINE SERVICES	NEW YORK	NY	TSB GROUP PLC	OT	.	UK
4731	WORLD TARIFF SERVICES	UNION	NJ	TNT LTD	AM	.	AS
4813	US SPRINT/CABLE AND WIRELESS JV	NEW YORK	NY	CABLE AND WIRELESS PLC	JV	.	UK
4841	COOKE CABLEVISION INC	WOODLAND HLS	CA	SUMITOMO CORP	AM	.	JA
4899	MCDONNELL DOUGLAS NETWORK SYSTEMS CO	SAN JOSE	CA	BRITISH TELECOMMUNICATIONS PLC	AM	355.0	UK
4899	PHONETEL TECHNOLOGIES INC	CLEVELAND	OH	OVERLAND INSURANCE CO LTD	AM	2.7	CJ
4899	WORLDCOM INTL PRIVATE LINE SERVICES	UPR SDL RVR	NJ	MOTOR-COLUMBUS AG	AM	56.0	SZ
4911	B&W NUCLEAR SERVICE CO	LYNCHBURG	VA	FRANCE, GOVERNMENT OF	JV	50.0	FR

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
4911	OCEAN STATE POWER PROJECT		RI	BCE INC	JV	160.0	CA
4911	TOHOKU ELECTRIC POWER CO	NEW YORK	NY	TOHOKU ELECTRIC POWER CO INC	OT	.	JA
4953	ENVIRONMENTAL SYSTEMS CO	LITTLE ROCK	AR	BRAMBLE INDUSTRIES LTD	AM	30.0	AS
4953	INTL TECHNOLOGY CORP'S OPERATIONS	BAKERSFIELD	CA	CANADIAN PACIFIC LTD	AM	85.0	CA
4953	MINDIS INDUSTRIAL CORP	ATLANTA	GA	ATTWOODS PLC	AM	65.0	UK
4953	NATIONAL WASTE DISPOSAL INC	TOMS RIVER	NJ	ATTWOODS PLC	AM	30.0	UK
4961	THERMAL EXPLORATION CO	GRASS VALLEY	CA	CORMAN, F DALE ET AL	AM	.	CA
5012	AMERICAN ISUZU MOTORS INC	HASLET	TX	ISUZU MOTORS LTD	OT	.	JA
5012	ANGLO AMERICAN AUTO AUCTION SRVS	HONOLULU	HA	BRITISH CAR AUCTION GROUP PLC	OT	.	UK
5012	BMW OF NO. AMERICA	BAYONNE	NJ	QUANDT FAMILY	NP	.	GE
5012	HYUNDAI MOTOR AMERICA INC	PORTLAND	OR	HYUNDAI MOTORS CO LTD	OT	12.2	KS
5012	INFINITI EAST	SOMERSET	NJ	NISSAN MOTOR CO LTD	OT	.	JA
5012	STEEGO CORP	W. PALM BCH	FL	BRIERLEY, RON ET AL	EI	1.4	NZ
5013	BOSCH, ROBERT CO	ATLANTA	GA	BOSCH FAMILY	NP	25.0	GE
5013	NGK CERAMICS USA	MOORESVILLE	NC	NGK SPARK PLUG CO LTD	NP	.	JA
5013	SEAC CO	PERU	IN	FUJI HEAVY INDUSTRIES LTD	OT	.	JA
5013	VOLVO-GM HEAVY TRUCK CORP	GREENSBORO	NC	AB VOLVO	OT	.	SW
5014	BIG O TIRES INC	ENGLEWOOD	CO	CONTINENTAL AG	AM	.	GE
5014	YOKOHAMA TIRE CORP	FULLERTON	CA	YOKOHAMA RUBBER CO LTD	PE	.	JA
5015	HYUNDAI MOTOR AMERICA INC	ONTARIO	CA	HYUNDAI MOTORS CO LTD	OT	19.9	KS
5023	OMNICORP LTD	AVENEL	NJ	ROCKWOOD HOLDINGS PLC	AM	.	UK
5032	L'ALCORA TILES INC	JACKSONVILLE	FL	L'ALCORA TILES	NP	.	SP
5039	PACIFIC COAST CEMENT CORP	LONG BCH	CA	CEMENTOS MEXICANOS SA	AM	40.0	MX
5039	STOCKS MILL & SUPPLY CO	LAS VEGAS	NV	MTSUBISHI MINING & CEMENT CO LTD	AM	20.0	JA
5042	AMERICAN TECHNOS INC	BEAVERTON	OR	TECHNOS JAPAN CORP	NP	0.7	JA
5043	BOGEN PHOTO CORP	FAIRLAWN	NJ	VICTOR HASSELBLAD AB	AM	10.0	SW
5043	COMPUTER SUPERCENTERS INTL'	LOS ANGELES	CA	MTSUBISHI CORP	JV	.	JA
5043	COPAL CO/AGFA-GEVAERT	MINNEAPOLIS	MN	COPAL CO LTD ET AL	NP	.	JA
5043	FUJI FILM	CYPRESS	CA	FUJI PHOTO CO LTD	NP	5.0	JA
5043	VGC CORP (VISUAL GRAPHIC)	TAMARAC	FL	GEMEENSCHAPPELIJK BEZIT VRG NV	AM	32.4	NL
5045	BROTHER INTL CORP	BARTLETT	TN	BROTHER INDUSTRIES LTD	OT	4.9	JA
5045	HNSX SUPERCOMPUTERS INC		MA	NEC CORP	EI	.	JA
5045	MTSUBISHI KASEI CORP		CA	MTSUBISHI KASEI CORP	OT	.	JA
5048	MENICON CO		CA	MENICON CO LTD	OT	.	JA
5051	BARTOW STEEL INC	LAKELAND	FL	OKURA & CO LTD	AC	.	JA
5051	BLAKE STEEL SERVICES	MIDDLETOWN	OH	DEUTSCHE BANK AG	AM	1.3	GE
5051	MTSUBISHI CORP'S US BUSINESS DIVISION	NEW YORK	NY	MTSUBISHI CORP	OT	.	JA
5051	TRI-CITY INDUSTRIAL SERVICES INC	PINELLAS PARK	FL	UNITED KINGDOM, GOVERNMENT OF	AM	.	UK
5051	VINTEC CO	MURFREESBORO	TN	IKEDA BUSAN CO LTD	JV	.	JA
5051	WHITTAKER METALS	LOS ANGELES	CA	RIO-TINTO ZINC CORP PLC	AM	30.0	UK
5063	ARIUS SECURITY INC	FRAMINGHAM	MA	AUTOMATED SECURITY (HOLDINGS) PLC	AM	.	UK
5063	BERING ELECTRIC CO	SAN FRANCISCO	CA	SOVIET UNION, GOVT OF	JV	.	UR
5063	SHARP ELECTRONICS CORP	MEMPHIS	TN	SHARP CORP	OT	.	JA
5063	TESCON CO	BOSTON	MA	TESCON CO LTD	OT	.	JA
5065	ALMO ELECTRONICS INC	PHILADELPHIA	PA	ELECTRON HOUSE PLC	AM	.	UK
5065	FURUNO ELECTRIC CO	DAYTON	MD	FURNUNO ELECTRIC CO LTD	OT	.	JA
5065	KENT ELECTRONICS CORP	HOUSTON	TX	S G WARBURG GROUP	AM	2.5	UK
5065	MINATO ELECTRONICS INC	SACRAMENTO	CA	MINATO ELECTRONICS INC	OT	.	JA
5065	MTSUI PETROCHEMICAL	SAN FRANCISCO	CA	MTSUI PETROCHEMICAL INDUSTRIES LTD	OT	.	JA
5065	NYNEX CORP	MANHATTAN	NY	BELL CANADA ENTERPRISES INC	OT	.	CA
5081	SECRETARY COFFEE SERVICE INC	LOS ANGELES	CA	DAIOHS LTD	AM	4.0	JA
5084	BABCOCK & WILCOX'S BAILEY CONTROLS	WICKLIFFE	OH	ITALY, GOVT OF	AM	295.0	IT
5084	DAIFUKU CO	SAN JOSE	CA	DAIFUKU CO LTD	OT	.	JA
5084	FIDELITY MEDICAL INC	MILBURN	NJ	SACKLER, MORTIMER D. MD	AM	.	AU
5084	FORCE & MOTION INDUSTRIES INC	PORTLAND	OR	SOPHUS BERENDSEN A/S	AM	.	DA
5084	GOETTERT INC	YORK	NC	GOETTERT	OT	.	GE

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
5084	HARRIS S.W. INTL INC	CINCINNATI	OH	NIKKO CO LTD	JV	.	JA
5084	ISHIDA INTERWAY CO	TAUNTON	MA	ISHIDA SCALES MFG CO LTD	OT	.	JA
5084	JUKI CORP	WAYNE	NJ	JUKI CO LTD	OT	.	JA
5084	KUBOTA LTD	SILICON VAL	CA	KUBOTA LTD	OT	.	JA
5084	MAZAK CORP	FLORENCE	KY	YAMAZAKI MAZAK LTD	PE	56.0	JA
5084	MECKS PRINTING SUPPLY CO	ALEXANDRIA	VA	GEMEENSCHAPPELIJK BEZIT VRG NV	AM	.	NL
5084	MOTOMAN CO	TROY	OH	YASKAWA ELECTRIC MFG CO LTD	JV	.	JA
5084	NACHI ROBOTIC SYSTEMS INC	FARMINGTON H.	MI	NACHI-FUJI-KOSHI CORP ET AL	OT	.	JA
5084	NIHON DEN-NETSU KEIKI CO	HUNTSVILLE	AL	NIHON DENNETSU KEIKI CO LTD	OT	.	JA
5084	PLASMA SCIENCE INC	BELMONT	CA	FERRUZZI FAMILY	AM	.	IT
5084	TAKISAWA MACHINE TOOL CO	VERNON HILLS	IL	TAKISAWA MACHINE TOOL CO LTD	OT	.	JA
5084	TESCO INC	LAKE ZURICH	IL	TOKYO KIKAI SEISAKUSHO CO LTD	AM	6.0	JA
5085	COMER INC	CHARLOTTE	NC	STORCHI FAMILY	OT	.	IT
5088	MOONEY AIRCRAFT CORP	SAN ANTONIO	TX	COUVELAIRE, ALEXANDRE ET AL	OT	.	FR
5094	EBEL USA	NEW YORK	NY	EBEL	OT	.	SZ
5099	KLUKWAN/SICOF JOINT VENTURE	JUNEAU	AK	PRC, GOVERNMENT OF THE	JV	.	CH
5112	MR FAX	IRVINE	CA	MITSUMI & CO LTD	AM	.	JA
5113	SUNCLIPSE INC	MONTEBELLO	CA	AMCOR LTD	AM	90.0	AS
5122	KALIPHARMA INC	ELIZABETH	NJ	FAULDING, FH & CO LTD	AM	7.5	AS
5122	SIGMA-TAU PHARMACEUTICALS	ROCKVILLE	MD	SIGMA-TAU SPA	OT	.	IT
5122	TAKARA BIOCHEMICAL INC	BERKELEY	CA	TAKARA SHUZO CO LTD	OT	.	JA
5137	MR JAX		NY	MR JAX FASHIONS INC	OT	.	CA
5141	GATEWAY FOODS INC	LACROSSE	WI	FRANZ HANIEL & CIE GMBH	AM	.	GE
5143	CARVEL CORP	YONKERS	NY	KIRDAR, NEMIR A ET AL	AM	80.0	IZ
5143	GOLD BOND ICE CREAM OF MD INC	HAGERSTOWN	MD	UNILEVER NV	AM	.	NL
5146	ARCTIC ALASKA FISHERIES CORP	SEATTLE	WA	NIPPON SUISAN KAISHA LTD	AM	27.0	JA
5146	NIAC MARINE PRODUCTS INC	SEATTLE	WA	NISSHO IWAI CORP	OT	.	JA
5146	NIAMAR INTL CORP	FORT LEE	NJ	NISSHO IWAI CORP	OT	.	JA
5147	MARUDAI FOODS	SAN FRANCISCO	CA	MARUDAI FOOD CO LTD	OT	.	JA
5148	CAMPBELL SOUP'S MENDELSON-ZELLER CO INC	TEMECULA	CA	POLLY PECK INTL PLC	AM	.	UK
5148	DEL MONTE TROPICAL FRUIT CO	MIAMI	FL	MADIR, ASIL	AM	875.0	UK
5148	ROYAL FOODS CO	SAN JOSE	CA	ALBERT FISHER GROUP PLC	AM	11.0	UK
5149	LOWENBRAU MARKETING CORP	BOSTON	MA	LOWENBRAU AG	OT	.	GE
5161	BRUCK PLASTICS CO	LEMONT	IL	BROWMAN FAMILY	AM	.	CA
5161	HEXATEC POLYMER CO	DANBURY	CT	SEKISUI CHEMICAL CO LTD	JV	.	JA
5162	AIRCO GASES	RESEARCH TR P	NC	BOC PLC	PE	.	UK
5169	CHUGOKU SEIYU CO	HOUSTON	TX	CHUGOKU SEIYU CO LTD	OT	.	JA
5169	PIONEER CHEMICAL INC	DALLAS	TX	ELLIS & EVERARD PLC	AM	.	UK
5169	SCHERING BERLIN INC	CEDAR KNOLL	NJ	SCHERING AG	OT	.	GE
5169	VANDEX SALES & SERVICE INC	COLUMBIA	MD	OMNI HOLDINGS AG	OT	.	SZ
5171	MTBE TERMINAL	NEW YORK	NY	SAUDI ARABIA, GOVERNMENT OF	OT	.	SA
5171	UNO-VEN CO	LEMONT	IL	VENEZUELA, GOVERNMENT OF	JV	400.0	VE
5172	MARUBENI INTL PETROLEUM CO (USA) LTD	NEW YORK	NY	MARUBENI CORP	OT	.	JA
5172	SINOCHEN USA	HOUSTON	TX	PRC, GOVERNMENT OF THE	OT	.	CH
5172	TPG INC'S OPERATIONS	SAN JUAN	PR	ROYAL DUTCH SHELL GROUP	AM	45.0	NL
5192	MAXWELL MACMILLAN INTL GROUP	NEW YORK	NY	MAXWELL, ROBERT	OT	.	UK
5192	OXFORD UNIVERSITY PRESS INC	CARY	NC	OXFORD UNIVERSITY PRESS	OT	10.0	UK
5199	ALMAR SERVICES INC	LOS ANGELES	CA	DAIOHS LTD	AM	4.0	JA
5211	GROSSMAN INC'S MOORES DIV	ROANOKE	VA	HARRISONS & CROSFIELD PLC	AM	85.0	UK
5211	SCOTTY'S INC	WINTERHAVEN	FL	GB-INNO BM SA	EL	127.0	BE
5311	BONWIT TELLER	CHARLOTTE	NC	HERSCU, GEORGE	OT	.	AS
5311	CARSON PIRIE SCOTT & CO	CHICAGO	IL	MAUS & NORDMANN FAMILIES	AM	453.0	SZ
5311	HERMES	HOUSTON	TX	JEAN-LOUIS DUMAS-HERMES	OT	.	FR
5311	HERMES	HONOLULU	HA	JEAN-LOUIS DUMAS-HERMES	OT	.	FR
5311	HOLMES, D. H.	NEW ORLEANS	LA	DREESMANN FAMILY	AM	.	NL
5311	MATSUZAKAYA CO LTD	SAN FRANCISCO	CA	MATSUZAKAYA CO LTD	OT	.	JA

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
5331	SEVEN ELEVEN STORES HAWAII		HA	ITO-YOKATO CO LTD	AM	38.1	JA
5411	ALBERTSON'S INC	BOISE	ID	ALBRECHT, THEO	OT	.	GE
5411	AUCHAN HYPERMARKET	HOUSTON	TX	AUCHAN GROUP	OT	.	FR
5411	BORMAN'S INC	DETROIT	MI	HAUB, ERIVAN	AM	39.0	GE
5411	VIVA STORES	LOS ANGELES	CA	BRENER, ALFREDO	OT	.	MX
5531	QUALITY TIRE'S STANDARD SERVICE TIRE	SEATTLE	WA	GENERAL DES MICHELIN CIE	AM	.	FR
5531	TIRE KINGDOM INC	W PALM BCH	FL	MICHELIN GROUP	AM	.	FR
5599	AIRFLITE	LONG BEACH	CA	TOYOTA MOTOR CORP	AM	10.5	JA
5611	BJORN BORG DESIGN	NEW YORK	NY	BJORN BORG DESIGN GR	OT	.	SW
5611	CASHMERE OF SCOTLAND	CHICAGO	IL	AUSTIN REED GROUP PLC	OT	.	UK
5611	JUDY'S INC	VAN NUYS	CA	LAWS INTL HOLDINGS LTD	AM	30.0	HK
5611	TIRE RACK	NEW YORK	NY	TIRE RACK PLC	OT	.	UK
5621	ANNE KLEIN & CO	MINNEAPOLIS	MN	TAKI, TOMO	OT	.	JA
5621	CP CO SPORTSWARE	NEW YORK	NY	GRUPPO GFT	OT	.	IT
5621	HONEYBEE	WASHINGTON	DC	OTTO, WERNER	OT	.	GE
5621	KOALA BLUE BOUTIQUE	FAIRFAX	VA	NEWTON-JOHN, OLIVIA ET AL	OT	.	AS
5621	LOEHMANN'S INC	NEW YORK	NY	ENTRECANALES Y TAVORA SA	AM	.	SP
5621	LOUIS FERAUD BOUTIQUE	NEW YORK	NY	FERAUD, LOUIS	OT	.	FR
5621	MATSUDA BOUTIQUE	NEW YORK	NY	MATSUDA OF TOKYO	OT	.	JA
5621	TOWN & COUNTRY CLOTHING CHAIN	SANTA ROSA	CA	DYLEX LTD	ET	.	CA
5621	ZARA INTERNATIONAL FASHIONS	NEW YORK	NY	INDITEX CONSORTIUM	OT	.	SP
5631	ESCADA USA	NEW YORK	NY	ESCADA AG	OT	.	GE
5632	CASHMERE OF SCOTLAND	NEW YORK	NY	AUSTIN REED GROUP PLC	OT	.	UK
5632	CHANEL BOUTIQUE	WASHINGTON	DC	WERTHEIMER'S FAMILY	OT	.	FR
5632	FLOREL INC	NEW YORK	NY	GONTIE	OT	.	FR
5632	N PEARL & CO	SAN FRANCISCO	CA	N PEARL & CO LTD	OT	.	UK
5651	BROOKS BROTHERS INC	NEW YORK	NY	MARKS & SPENSER PLC	PE	7.0	UK
5651	CASHMERE OF SCOTLAND	NEW YORK	NY	AUSTIN REED GROUP PLC	OT	.	UK
5651	EMPORIO ARMANI	NEW YORK	NY	ARMANI, GIORGIO	OT	.	IT
5651	FENDI	NEW YORK	NY	FENDI FAMILY	OT	9.0	IT
5651	SAKS FIFTH AVE	PORTLAND	OR	BAT INDUSTRIES PLC	OT	.	UK
5651	TALBOTS INC	NEW YORK	NY	JUSCO CO LTD	OT	.	JA
5699	ACA JOE	SAN FRANCISCO	CA	UNITED TREND INVESTMENT LTD	AM	19.0	HK
5712	FURNISHINGS 2000 INC	SAN DIEGO	CA	MOORE, DAVID	AM	.	UK
5712	LAZARUS	CINCINNATI	OH	CAMPEAU, ROBERT ET AL	OT	.	CA
5712	SCAN-CONTEMPORARY FURNITURE	SALVAGE	MD	DENMARK, GOVT OF	EI	10.0	DA
5713	COLOR TILE INC	FORT WORTH	TX	KIRDAR, NEMIR ET AL	AM	450.0	IZ
5719	FUIJIKEN CORP	LOS ANGELES	CA	FUIJIKEN CORP LTD	OT	10.0	JA
5735	RECORD BAR INC	DURHAM	NC	SUPERCLUB NV	AM	.	BE
5812	CALIFORNIA PIZZA KITCHEN	TYSON CORNER	VA	VILGRAIN FAMILY	JV	.	FR
5812	HEISEI JAPANESE RESTAURANT	W LAFAYETTE	IN	NIPPON YUSEN KAISHA	OT	.	JA
5812	MOS BURGER	WAIKIKI	HA	MOS FOOD SERVICE INC	OT	5.5	JA
5812	NEW YORK CHINZANSO	EDGEWATER	NY	YAOHAN DEPT STORES CO ET AL	OT	7.0	JA
5812	RTM VENTURES ARBY'S FRANCHISE REST	ORANGE CTY	CA	KYOTARU CO LTD	AM	10.4	JA
5812	SHAKY'S INC	IRVING	TX	INNO-PACIFIC HOLDINGS	AM	.	SN
5812	TACO VIVA INC	FT LAUDERDALE	FL	BOULIS, GUS	AM	.	CA
5813	MAHARAJA DISCO	HONOLULU	HA	JAPANESE INVESTMENT GROUP	OT	5.0	JA
5941	SPORTS & RECREATION INC	TAMPA	FL	KIRDAR, NEMIR ET AL	AM	40.0	IZ
5942	SCRIBNER'S BOOKSTORE	ALEXANDRIA	VA	DREESMANN FAMILY	OT	.	NL
5943	OFFICE DEPOT INC	BOCA RATON	FL	CARREFOUR SA	AM	41.4	FR
5944	GORDON JEWELRY CORP	HOUSTON	TX	PEOPLES JEWELLERS LTD ET AL	AM	300.0	CA
5944	KAY JEWELERS INC	ALEXANDRIA	VA	BUCHERER, JOERG G	EI	1.7	SZ
5944	TIFFANY & CO	NEW YORK	NY	MITUKOSHI LTD	AM	93.0	JA
5944	WEISFIELD INC	SEATTLE	WA	RATNER GROUP PLC	AM	55.0	UK
5948	LUC BENOIT	NEW YORK	NY	MITUKOSHI LTD	AM	.	JA
5961	MELBOURNE COLLECTION	NEW YORK	NY	PRESTIGE INTERNATIONAL INC	AM	.	JA

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
5961	TALBOTS INC	ARLINGTON	VA	JUSCO CO LTD	OT	.	JA
5961	TALBOTS INC	LAKEVILLE	MA	JUSCO CO LTD	OT	.	JA
5984	UGI'S INDUSTRIAL GASES & CARBON DIVS.	KING /PRUSSIA	PA	BOC GROUP PLC	AM	146.0	UK
5984	UGI'S MATHESON GAS PRDTS INC	KING /PRUSSIA	PA	NIPPON SANSEI KK	EI	12.0	JA
5999	BODY SHOP	WASHINGTON	DC	REDDICK, ANITA & RODERICK	OT	.	UK
5999	COLE NATIONAL'S EYELAB INC	RIVER EDGE	NJ	GRAND METROPOLITAN PLC	AM	142.0	UK
6021	MAUI BANCSHARES INC.	TACOMA	WA	HIROSHI KAIJIMA	AM	.	JA
6035	FEDERAL SAVINGS BANK OF PUERTO RICO	BAYAMON	PR	BANCO DE SANTANDER SA	AM	101.1	SP
6159	CIT GROUP FINANCE CO.	LIVINGSTON	NJ	DAI-ICHI KANGYO BANK	AM	1280.0	JA
6159	COMMERCIAL ALLIANCE CORP.	ORANGEBURG	NY	ORIX CORPORATION	AM	190.0	JA
6159	WELLS FARGO LEASING CORP.	SAN FRANCISCO	CA	OSTERREICHISCHE LAENDERBANK AG	AM	.	AU
6211	AMERICAN GOVERNMENT SECURITIES	MORRISTOWN	NJ	TORONTO DOMINION BANK	AM	.	CA
6211	GREENWICH CAPITAL MARKETS INC.	GREENWICH	CT	THE LONG-TERM CREDIT BANK OF JAPAN	AM	.	JA
6211	JAMES D. WOLFENSOHN, INC.	NEW YORK	NY	FUJI BANK	AM	50.0	JA
6221	COMMODITIES CORPORATION	PRINCETON	NJ	ORIX CORPORATION	AM	80.0	JA
6282	DELAWARE MANAGEMENT HOLDINGS INC.	PHILADELPHIA	PA	TOKIO MARINE & FIRE INSURANCE CO.	AM	42.0	JA
6282	WELLS FARGO & CO.	SAN FRANCISCO	CA	NIKKO SECURITIES CO.	JV	125.0	JA
6289	GEORGESON & CO.	NEW YORK	NY	CORPORATE COMMUNICATIONS PLC	AM	50.0	UK
6311	INTEGRITY AND NAT'L INTEGRITY LIFE INS	NEW YORK	NY	NAT'L MUTUAL LIFE ASSOC. AUSTRALIA	AM	160.0	AS
6311	MACCABEES LIFE INSURANCE CO.	SOUTHFIELD	MI	ROYAL INSURANCE HOLDINGS PLC	AM	110.0	UK
6311	SOUTHLAND LIFE INSURANCE CO.	PLANO	TX	NATIONALE-NEDERLANDER N.V.	AM	433.5	NL
6311	WILLIAM PENN LIFE INSURANCE CO.	NEW YORK	NY	LEGAL & GENERAL GROUP PLC	AM	80.0	UK
6331	FIRST INSURANCE CO. OF HAWAII	HONOLULU	HA	TOKIO MARINE & FIRE	AM	29.0	JA
6331	MARYLAND CASUALTY CO.	HOUSTON	TX	ZURICH INSURANCE CO.	AM	740.0	SZ
6331	PW GROUP	PROVIDENCE	RI	BALOISE INSURANCE GROUP	AM	.	SZ
6411	NATIONWIDE LEGAL SERVICES INC	NEW YORK	NY	JAISKA INVESTMENTS N.V.	AM	1.9	NA
6512	HERRING MARATHON GROUP	DALLAS	TX	MARATHON REALTY CO.	AM	.	CA
6512	VANTAGE COMPANY	ATLANTA	GA	BRITISH INVESTORS	AM	.	UK
6531	ATHOME INT'L LISTING SERVICE CO.	LOS ANGELES	CA	ATHOME CO. LTD	NP	.	JA
6531	CHANEY BROOKS & CO.	HONOLULU	HA	NIHON BLDG. SERVICE CO. OF TOKYO	AM	.	JA
6531	COLDWELL BANKER COMMERCIAL REAL ESTATE	CHICAGO	IL	KAJIMA CONSTRUCTION CO. ET AL	AM	100.0	JA
6531	KRAVCO	KING OF P'SSA	PA	TRIZEC LTD	AM	270.0	CA
6531	MIC REAL ESTATE CORPORATION	NEW YORK	NY	MITSUBISHI CORPORATION	NP	.	JA
6531	SABRE SYSTEMS & SERVICES, INC.	DAYTON	OH	MOORE CORPORATION LTD	AM	.	CA
6552	KOLL COMPANY	NEWPORT BEACH	CA	ZENITAKA CORPORATION	JV	.	JA
6552	WAILA DEVELOPMENT COMPANY	MAUI	HA	SHINWA GOLF GROUP	AM	197.5	JA
6712	ASSET MGMT, INT'L FIN. & SET'MENT LTD	NEW YORK	NY	WEST TSUSCHO CO. LTD	AM	.	JA
6712	FIRST INTERSTATE BANCORP LEASING OPER.	LOS ANGELES	CA	ORIX INTERNATIONAL	AM	190.0	JA
6712	FIRST MARYLAND BANCORP	BALTIMORE	MD	ALLIED IRISH BANKS PLC	AM	.	EI
6712	PACIFIC FIRST FINANCIAL CORP.	TACOMA	WA	ROYAL TRUSTCO CORP. LTD	AM	212.0	CA
6712	ULTRA BANCORP	BRIDGEWATER	NJ	NATIONAL WESTMINSTER PLC	AM	282.0	UK
6719	CPG INTERNATIONAL INC.	IRVINE	CA	CHARTERHOUSE GROUP INT'L INC.	AM	75.0	UK
6719	J.R. FULLER GROUP	NEW YORK	NY	TOBISHIMA CORP.	AM	1.0	JA
6719	KEEFE BANKWATCH	NEW YORK	NY	INTERNATIONAL THOMSON ORGAN. LTD	AM	10.0	CA
6794	DISCO VISION ASSOCIATES	COSTA MESA	CA	PIONEER ELECTRONIC CORPORATION	AM	200.0	JA
6798	INTERNATIONAL INCOME PROPERTY INC.	NEW YORK	NY	LEND LEASE CORP. LTD	AM	.	AS
7011	(4) MARRIOTT SUITES HOTELS	BETHESDA	MD	JAPANESE INSTITUTIONAL INVESTORS	AM	100.0	JA
7011	9551 COLLINS AVENUE	MIAMI	FL	NICHOLS APT'S OF SURFSIDE, G.P.	AM	2.1	CA
7011	AIRCOA COS. INC.	DENVER	CO	REGAL HOTELS (HOLDINGS) LTD	AM	51.3	HK
7011	BILTMORE HOTEL	LOS ANGELES	CA	TAT GROUP	AM	219.0	JA
7011	CLARIDGE HOTEL	CHICAGO	IL	UNIDENTIFIED FAMILY TRUST	AM	15.0	JA
7011	CLINIC INN	ROCHESTER	MN	SAUDI ARABIAN PRINCE	AM	1.1	SA
7011	CONCORD HILTON	OAKLAND	CA	K. WAH STONES	AM	20.0	HK
7011	DANA POINT RESORT HOTEL	DANA POINT	CA	MASUIWAYA	AM	100.0	JA
7011	EMBASSY SUITES HOTEL	IRVINE	CA	MORHIRO SEKIYAMA	AM	42.6	JA
7011	EMBASSY SUITES RESORT KAAHAPALI	MAUI	HA	KENTARO ABE	AM	151.2	JA

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
7011	FLORIDAN HOTEL	TAMPA	FL	SITY INTERNATIONAL INC.	AM	.	JA
7011	GEORGIAN TERRACE	ATLANTA	GA	SATO KOGYO CO.	JV	2.8	JA
7011	GRAND BAY HOTEL	MIAMI	FL	TOBISHIMA ASSOCIATES	JV	13.8	JA
7011	GRAND HOTEL	HOUSTON	TX	LEISURE TIME INTERNATIONAL	AM	10.0	UK
7011	HAWAIIANA HOTEL	HONOLULU	HA	NAKAMITSU AUTO CO.	AM	7.5	JA
7011	HAY-ADAMS HOTEL	WASHINGTON	DC	WAMA-JIDOSHAGAKUIN CO.	JV	49.5	JA
7011	HILTON INN	TAMPA	FL	ENAN GALALY	AM	5.8	EG
7011	HOLIDAY INNS	MEMPHIS	TN	BASS PLC	AM	2230.0	UK
7011	HOTEL	SAN FRANCISCO	CA	C. ITOH & CO., et al	NP	30.0	JA
7011	HOTEL BARONETTE	NOVI	MI	SUZUKI & SON LTD	NP	12.0	JA
7011	HOTEL BEL-AIR	LOS ANGELES	CA	SAKITEI KAIHATSU	AM	110.0	JA
7011	HOTEL HANA-MAUI	MAUI	HA	SEKITEI KAIHATSU CO. LTD	AM	60.0	JA
7011	INTER-CONTINENTAL HOTEL	MIAMI	FL	SAI SEN GROUP	JV	70.0	JA
7011	J.W. MARRIOTT HOTEL	CENTURY CITY	CA	SUMITOMO REALTY & DEVELOPMENT CO.	AM	85.0	JA
7011	JEFFERSON HOTEL	WASHINGTON	DC	JAPANESE INVESTORS	JV	14.0	JA
7011	KONA VILLAGE RESORT	KONA HAWAII	HA	TT KEAAU CO. & TAKU HAWAII CO.	AM	55.0	JA
7011	LE MERIDIEN HOTEL	NEWPORT BEACH	CA	STANLEY HO	AM	65.0	HK
7011	LOS ANGELES HILTON	LOS ANGELES	CA	KOREAN AIRLINES	AM	168.0	KS
7011	NASSAU BAY MOTOR RESORT HOTEL	HOUSTON	TX	LEISURE TIME INTERNATIONAL	AM	3.5	UK
7011	OCEANFRONT HOTEL	DAYTONA BEACH	FL	MUBARAK AL-SULTAN TRUST OF KUWAIT	AM	2.4	KU
7011	OUTRIGGER HOBROW	HONOLULU	HA	ODAKYU ELECTRIC RAILWAY CO.	AM	50.7	JA
7011	OUTRIGGER MAILE COURT	HONOLULU	HA	HOKOKU GROUP	AM	84.5	JA
7011	OUTRIGGER MALIA HOTEL	HONOLULU	HA	LUCKY MOTORS CO. LTD	AM	26.2	JA
7011	OUTRIGGER WAIKIKI SURF	HONOLULU	HA	KATOKICHI CO.	AM	0.0	JA
7011	OUTRIGGER WAIKIKI SURF EAST	HONOLULU	HA	KATOKICHI CO.	AM	0.0	JA
7011	OUTRIGGER WAIKIKI SURF WEST	HONOLULU	HA	NANGOKU SANGYO CO.	AM	.	JA
7011	PARK INNS INTERNATIONAL	IRVING	TX	EIE INTERNATIONAL CORP.	AM	.	JA
7011	RAMADA INC.	PHOENIX	AZ	NEW WORLD DEVELOPMENT CO. LTD.	AM	540.0	HK
7011	REGISTRY HOTEL	UNIVERSAL CTY	CA	TUNTEX	AM	.	TW
7011	RITZ CARLTON HOTEL	ARLINGTON	VA	SOGO CO. LTD	AM	7.0	JA
7011	ROYAL CONCORDIA	NEW YORK	NY	ROYAL HOTEL LTD.	AM	230.0	JA
7011	SAN FRANCISCAN HOTEL	SAN FRANCISCO	CA	UNNAMED INVESTORS	AM	32.3	CH
7011	SENATOR MOTOR HOTEL	SAN FRANCISCO	CA	PRC, GOVERNMENT OF THE	AM	3.5	CH
7011	STANHOPE HOTEL	NEW YORK	NY	TOBISHIMA ASSOCIATES LTD	AM	76.0	JA
7011	STEAMBOAT SKI CORP.	STEAMBOAT SPG	CO	KAMORI KANKO CO. LTD	AM	.	JA
7011	TRAVEL LOUNGE MOTOR HOTEL	SAN FRANCISCO	CA	PRC, GOVERNMENT OF THE	AM	.	CH
7011	WAIKIKI PEARL HOTEL	HONOLULU	HA	EWA INTERNATIONAL INC.	AM	.	JA
7011	WAILEA BEACH RESORT HOTEL	MAUI	HA	SHINWA GOLF GROUP	AM	105.0	JA
7011	WESTIN HOTEL	WASHINGTON	DC	ALL NIPPON AIRWAYS CO.	AM	100.0	JA
7011	WILSONVILLE HOLIDAY INN	WILSONVILLE	OR	DELTA INN INC.	AM	6.5	JA
7311	LOWE MARSHALK INC	NEW YORK	NY	LOWE, HOWARD, SPING & BELL PLC	EI	.	UK
7311	MARTIN/WILLIAMS ADVERTISING	MINNEAPOLIS	MN	GREENLESS, MICHAEL	AM	17.0	UK
7311	OGLIVY GROUP INC	NEW YORK	NY	SORRELL, MARTIN	AM	864.0	UK
7311	OMON	NEW YORK	NY	OMON	OT	.	AS
7311	SEINIGER ADVERTISING INC	LOS ANGELES	CA	SORRELL, MARTIN	AM	40.0	UK
7311	SHANGHAI ADVERTISING CORP	NEW YORK	NY	PRC, GOVERNMENT OF THE	OT	.	CH
7311	STONE & ADLER	NEW YORK	NY	DENTSU INC ET AL	AM	.	JA
7333	DUFFY DESIGN GROUP	MINNEAPOLIS	MN	MICHAEL PETERS GROUP	AM	.	UK
7349	ISS INTL' SERVICE SYSTEMS INC	NEW YORK	NY	INTL' SERVICE SYSTEMS A/S	EI	.	DA
7354	TELERENT LEASING CORP	RALIEGH	NC	C. ITOH & CO LTD	AM	38.2	JA
7359	CORNING'S SCIENCE PRODUCTS DIV	CORNING	NY	IWAKI GLASS CO LTD	AM	.	JA
7359	NKK LEASING CO	NEW YORK	NY	NIPPON KOKAN KK CORP	OT	.	JA
7371	PERFORMANCE SOFTWARE	NEWBURY PORT	MA	HANKINSON, TOM	OT	.	UK
7372	ADVANCED IMAGING TECHNOLOGY INC	LAKEWOOD	NJ	HITACHI LTD	JV	.	JA
7372	ASMIC CO LTD		CA	SUMITOMO CORP	OT	.	JA
7372	COMPUTER ASSOCIATES INTL INC	GARDEN CITY	NY	HAEFNER, WALTER H	EI	25.3	SZ

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
7372	COMPUTER HORIZONS CORP	MOUNTAIN LAKE	NJ	COMPAGNIE GENERALE D'INFORMATIQUE	AM	.	FR
7372	COMPUTER TASK GROUP INC	BUFFALO	NY	DIOSMO BV	AM	11.9	NL
7372	CSG IMAGESOFT INC		DE	SONY CORP	NP	1.0	JA
7372	CULLINET SOFTWARE INC	WESTWOOD	MA	HAEFNER, WALTER H	AM	68.8	SZ
7372	INFORMATION PRESENTATION TECHS. INC	CALABASAS	CA	SONY CORP	AM	.	JA
7372	INTERACTIVE TECHNOLOGIES INC	ST. PAUL	MN	INSPECTORATE INTERNATIONAL SA	EI	.	SZ
7372	ISI SYSTEMS INC	BRAINTREE	MA	BCE INC, ET AL	AM	130.0	CA
7372	SKC GROUP INC	ORLANDO	FL	GREAT UNIVERSAL STORES PLC	AM	.	UK
7372	TELETRAK ADVANCED TECHNOLOGY SYSTEMS INC	NEW YORK	NY	BANQUE PALLAS	AM	.	FR
7372	XIOX CORP	BURLINGAME	CA	EMONITOR NV	AM	.	NA
7373	CIMM	TROY	NY	CONVOY CAPITAL FINANCIERE CORP	AM	4.7	CA
7373	NINTENDO OF AMERICA INC	SEATTLE	WA	NINTENDO CO LTD	OT	.	JA
7373	RASNA CORP	SAN JOSE	CA	KUBOTA LTD	AM	10.0	JA
7374	CIS TECHNOLOGY INC	TULSA	OK	SWISS REINSURANCE CO	AM	.	SZ
7375	FEDERAL DOCUMENT RETREIVAL INC	WASHINGTON	DC	VERENIGDE BEZIT VNV	AM	.	NL
7375	SIMON & SCHUSTER'S PROF. INFO SRV.	NEW YORK	NY	MAXWELL, ROBERT FAMILY	AM	40.0	UK
7392	BIOSYSTEMS INC	ASTON	PA	BRONFMAN FAMILY	AM	.	CA
7392	CROSBY, PHILIP ASSOCIATES INC	WINTERPARK	FL	ALEXANDER PROUDFOOT PLC	AM	75.0	UK
7392	KEY COMPUTER LABORATORIES INC	FREMONT	CA	FUJITSU LTD	AM	13.2	JA
7392	OGILVY'S EURAMERICA TRANSLATIONS INC	NEW YORK	NY	MAXWELL, ROBERT FAMILY	AM	6.7	UK
7392	SUNDSTRAND'S TRANS COM SYSTEMS	COSTA MESA	CA	SONY CORP	AM	60.0	JA
7396	SEVEN OAKS INTERNATIONAL INC	MEMPHIS	TN	LEVERAGE OPPORTUNITY TRUST PLC	AM	3.2	UK
7397	PATZIG TESTING LABS INC	DES MOINES	IA	HUNTINGTON INTL HOLDINGS PLC	AM	1.2	UK
7399	MEDICAL MANAGEMENT OF AMERICA INC	CHICAGO	IL	BRITISH LAND CO PLC	AM	3.0	UK
7513	CHANCELLOR CORP	BOSTON	MA	BCE INC	EI	.	CA
7514	PARK RIDGE CORP	NEW YORK	NY	AB VOLVO	EI	30.0	SW
7537	AISIN AW CO LTD	PLYMOUTH	MI	AISIN SEIKI CO LTD	NP	.	JA
7538	NEHASHI CO LTD	SEATTLE	WA	NEHASHI CO LTD	OT	.	JA
7538	TUNNEX INTERNATIONAL INC	SALT LAKE CTY	UT	YARRIMUP INC	AM	.	PM
7542	HOT SPRING AUTO WASH	ATLANTA	GA	WIETHOFF, HANS-J ET AL	OT	2.5	GE
7559	GRACE EQUIPMENT CO.	HOUSTON	TX	COMPAGNIE FRANCAISE DE L'AFRIQUE OCC	AM	305.0	FR
7699	DECAIR CORP	SPRING VALLEY	NY	TENNANT, CHRISTOPHER	AM	.	UK
7812	ACT III COMMUNICATIONS CORP	LOS ANGELES	CA	TRACTEBEL	AM	.	BE
7812	APRICOT ENTERTAINMENT INC	HOLLYWOOD	CA	OKAMOTO, NAOFUMI ET AL	NP	50.0	JA
7812	ATLANTIC ENTERTAINMENT GROUP	W. HOLLYWOOD	CA	SAFFRAN, ALAN ET AL	AM	.	AS
7812	BARRIS INDUSTRIES INC	LOS ANGELES	CA	WESTFIELD HOLDINGS PLC ET AL	AM	36.3	AS
7812	COLUMBIA PICTURES ENTERTAINMENT INC	NEW YORK	NY	SONY CORP	AM	5000.0	JA
7812	GUBER-PETERS ENTERTAINMENT CO	BEVERLY HILLS	CA	SONY CORP	AM	250.0	JA
7812	JOE FRANKLIN PRODUCTIONS INC	NEW YORK	NY	SLADEK, JULIA	AM	0.1	IS
7812	KADOKAWA PRODUCTIONS US INC	LOS ANGELES	CA	KADOKAWA FAMILY	OT	.	JA
7812	LARGO ENTERTAINMENT	HOLLYWOOD	CA	MATSUSHITA FAMILY	JV	100.0	JA
7812	MANAGEMENT CO ENTERTAINMENT GR INC	SANTA MONICA	CA	VIRGIN GROUP PLC	AM	8.0	UK
7812	MORGAN CREEK FILM PARTNERS	LOS ANGELES	CA	NOMURA SECURITIES CO LTD	JV	50.0	JA
7819	SUPER CLUB NA	DALLAS	TX	SUPERCLUB NV	OT	6.0	BE
7819	UNITEL VIDEO INC	NEW YORK	NY	UEI PLC	AM	8.7	UK
7822	KADOKAWA DISTRIBUTION CO	LOS ANGELES	CA	KADOKAWA FAMILY	OT	.	JA
7997	KONA KAI CLUB	SAN DIEGO	CA	BOND, ALAN	AM	12.0	AS
7997	MEADOWS RACE TRACK	PITTSBURGH	PA	LADBROKE GROUP PLC	AM	17.0	UK
7997	RIVIERA COUNTRY CLUB	PACIFIC PALS	CA	WATANABE FAMILY	EI	55.0	JA
7997	SEVEN HILLS	HELMET	CA	SHUWA CORP	AM	6.0	JA
7999	BRECKENRIDGE SKIING CO	BRECKENRIDGE	CO	VICTORIA CO LTD	AM	65.0	JA
7999	GOLDEN GATE FIELD'S RACE TRACK	SAN FRANCISCO	CA	LADBROKE GROUP PLC	AM	41.0	UK
7999	STRATTON SKI	STRATTON MT	VT	VICTORY CO LTD	AM	80.0	JA
8051	BEVERLY ENTERPRISES' MICHIGAN INC	PASADENA	CA	TENDERCARE NURSING HOMES OF CANADA	AM	90.7	CA
8071	HANA BIOLOGICS INC'S DIAGNOSTIC LINE	ALAMEDA	CA	NIPPON MINING CO LTD	AM	14.4	JA
8071	HEALTH IMAGES INC	ATLANTA	GA	ROTHSCHILD, JACOB	AM	5.4	UK

1989 FOREIGN DIRECT INVESTMENTS , COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
8082	HMSS	HOUSTON	TX	IIDA, MAKOTO	AM	250.0	JA
8082	ROCHE PROFESSIONAL SERVICE CENTER	EMERYVILLE	CA	HOFFMANN LA-ROCHE FAMILY	OT	.	SZ
8082	ROCHE PROFESSIONAL SERVICE CENTER	ANAHEIM	CA	HOFFMANN LA-ROCHE FAMILY	OT	.	SZ
8082	WESSEX CORP	FRANKLIN	IN	COUNSEL CORP	EI	.	CA
8091	AMERICAN MEDICAL TECHNOLOGIES INC	HOUSTON	TX	SILVER, DAVID SHOEL ET AL	AM	0.6	CA
8211	TENNESSEE MEIJI GAKUIN HIGH SCHOOL	SWEETWATER	TN	MEIJI GAKUIN UNIVERSITY	OT	.	JA
8221	LORETTO HEIGHTS COLLEGE	DENVER	CO	TEIKYO UNIVERSITY OF TOKYO	AM	20.0	JA
8221	SALEM UNIVERSITY	SALEM	OR	TEIKYO UNIVERSITY	AM	.	JA
8221	TOKYO INTERNATIONAL UNIVERSITY	SALEM	OR	TEIKYO UNIVERSITY	OT	.	JA
8299	GLEN TAVERN INN	SANTA PAULA	CA	TOKYO BUSINESS COLLEGE	AM	2.0	JA
8711	BCI GEONETICS INC	LACONIA	NH	EMONTOR NV	AM	.	NA
8712	ARTRA GROUP INC	NORTHFIELD	IL	ELGHANIAN, PHILIP	AM	2.6	UK
8731	ALFA CATALOGUE CHEMICALS	CHICAGO	IL	JOHNSON MATTHEY PLC	AM	.	UK
8731	AMYLIN CORP	SAN DIEGO	CA	COOPER, GARTH J. R. DR.	OT	.	UK
8731	APPLIED MICROBIOLOGY ING	BROOKLYN	NY	BURNS, PHILIP & CO LTD	AM	3.0	AS
8731	NUTRI-QUEST INC	ST LOUIS	MO	KYOWA HAKKO KOGYO CO LTD	NP	.	JA
8733	BIOCINE CO	EMERYVILLE	IL	CIBA GEIGY LTD	PE	.	SZ
8734	CAMBRIDGE ANALYTICAL ASSOCS INC	BOSTON	MA	OCEAN TRANSPORT & TRADING PLC	AM	9.9	UK
8742	KANEBO INFORMATION SYSTEMS CORP	NEW YORK	NY	KANEBO LTD	OT	.	JA
8743	COSMO PR OFC	NEW YORK	NY	COSMO PR CO LTD	OT	.	JA
8743	DENTSU BURSON-MARSTELLER	NEW YORK	NY	DENTSU INC ET AL	JV	.	JA
8743	DORF & STANTON COMMUNICATIONS INC	NEW YORK	NY	SHANDWICK PLC	AM	6.4	UK
8743	DUOME/MANNENINTER	NEW YORK	NY	MANNENSHA INTERNATIONAL	JV	.	JA
8743	GOLIN HARRIS COMMUNICATIONS	CHICAGO	IL	SHANDWICK PLC	AM	25.0	UK
8743	GOVERNMENT RESEARCH CORP	WASHINGTON	DC	SORRELL, MARTIN	AM	.	UK
8743	NISSHINBO INDUSTRIES INC	DETROIT	MI	NISSHINBO INDUSTRIES INC	OT	.	JA
8743	PROMOTION GROUP INC	IRVINE	CA	PROSPECTIVE GROUP PLC	AM	.	UK
8743	PROMOTOY	NEW YORK	NY	PROMOTOY	OT	.	FR
8743	TIMMONS & CO	WASHINGTON	DC	SORRELL, MARTIN	AM	12.0	FR
8743	WENZ-NEELY CO	LOUISVILLE	KY	SHANDWICK PLC	AM	3.0	UK
8748	BERING CONSULTING	SAN FRANCISCO	CA	USSR, GOVT OF	OT	.	UR
8748	LONDON HOUSE INC	PARK RIDGE	IL	MAXWELL, ROBERT FAMILY	AM	17.4	UK
9611	ARGENTINE TRADE CENTER	NEW YORK	NY	CORDOBA, GOVERNMENT OF PROVINCE OF	OT	.	AR
9611	CANADIAN TRADE OFFICE	SAN JUAN	PR	CANADA, GOVERNMENT OF	OT	.	CA
9611	CANADIAN TRADE OFFICE	MIAMI	FL	CANADA, GOVERNMENT OF	OT	.	CA
9611	CANADIAN TRADE OFFICE	DENVER	CO	CANADA, GOVERNMENT OF	OT	.	CA
9611	CANADIAN TRADE OFFICE	SAN DIEGO	CA	CANADA, GOVERNMENT OF	OT	.	CA
9611	CANADIAN TRADE OFFICE	PRINCETON	NJ	CANADA, GOVERNMENT OF	OT	.	CA
9611	TAIWAN TRADE MISSION	CORAL GABLES	FL	REPUBLIC OF CHINA, GOVERNMENT OF	OT	.	TW

APPENDIX B

LISTING OF INVESTMENT TRANSACTIONS

BY

SOURCE COUNTRY

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
AG	TEXAS EASTERN CORP	TX	1311	ALGERIA, GOVERNMENT OF	431.5	AM
AR	ARGENTINE TRADE CENTER	NY	9611	CORDOBA, GOVERNMENT OF PROVINCE OF	.	OT
AS	280 ACRES BEACHFRONT PROPERTY	CA	****	QUINTEX GROUP	260.0	RE
AS	34 ACRES COMMERCIAL LAND	FL	****	L.J. HOOKER INTERNATIONAL	8.1	RE
AS	APPLIED MICROBIOLOGY INC	NY	8731	BURNS, PHILIP & CO LTD	3.0	AM
AS	ATLANTIC ENTERTAINMENT GROUP	CA	7812	SAFFRAN, ALAN ET AL	.	AM
AS	BARRIS INDUSTRIES INC	CA	7812	WESTFIELD HOLDINGS PLC ET AL	36.3	AM
AS	BECTON'S EDMONT INDUSTRIAL GLOVE BUS	OH	2381	PACIFIC DUNLOP LTD	228.0	AM
AS	BIG STATE FREIGHT LINES	TX	4213	TNT LTD	.	AM
AS	BONWIT TELLER	NC	5311	HERSCU, GEORGE	.	OT
AS	CONTINENTAL COPPER MINE	MT	1021	MIM HOLDINGS LTD	32.4	JV
AS	DUGAN TRUCK LINE	KS	4213	TNT LTD	12.0	AM
AS	ENVIRONMENTAL SYSTEMS CO	AR	4953	BRAMBLE INDUSTRIES LTD	30.0	AM
AS	FACILE TECHNOLOGIES INC	NJ	2295	BTR-AUSTRALIA LTD	34.0	AM
AS	FLETCHER GRANITE CO	MA	1411	PIONEER INTERNATIONAL LTD	.	AM
AS	GEYSER PEAK WINERY	CA	2084	TOOTH & CO LTD	.	AM
AS	GULF ENERGY DEVELOPMENT CORP	TX	1311	BROKEN HILL PROPRIETARY CO LTD	140.0	AM
AS	HOWTEK INC	NY	3555	THE NEWS CORP LTD	3.2	AM
AS	INTEGRITY AND NAT'L INTEGRITY LIFE INS	NY	6311	NAT'L MUTUAL LIFE ASSOC. AUSTRALIA	160.0	AM
AS	INTERNATIONAL INCOME PROPERTY INC.	NY	6798	LEND LEASE CORP. LTD	.	AM
AS	INTERNATIONAL MARINE TRANSPORT	CA	4731	BROKEN HILL PROPRIETARY CO LTD	.	OT
AS	KALIPHARMA INC	NJ	5122	FAULDING, FH & CO LTD	7.5	AM
AS	KOALA BLUE BOUTIQUE	VA	5621	NEWTON-JOHN, OLIVIA ET AL	.	OT
AS	KONA KAI CLUB	CA	7997	BOND, ALAN	12.0	AM
AS	NORTEK'S BRADFORD-WHITE CORP	PA	3639	SABH INTL GROUP	.	AM
AS	NWA INC	MN	4512	ELDERS IXL LTD ET AL	230.0	AM
AS	OFFICE BUILDING AND CONDOS	TX	****	PETER KURTS GROUP	15.0	RE
AS	OMON	NY	7311	OMON	.	OT
AS	PACIFIC RESOURCES INC	HA	2911	BROKEN HILL PROPRIETARY CO LTD	378.0	AM
AS	PARK APARTMENTS	TX	****	PETER KURTS GROUP	2.0	RE
AS	RENWICK SQUARE APARTMENTS	TX	****	PETER KURTS PROPERTIES	1.0	RE
AS	SCOTT, FORESMAN & CO	IL	2731	NEWS CORP LTD, THE	244.3	AM
AS	SUNCLIPSE INC	CA	5113	AMCOR LTD	90.0	AM
AS	TIMBERLINE MINERALS INC	AZ	1061	SECKOLD, NORMAN A	.	AM
AS	TNT AUTO WAREHOUSING INC	IN	4226	TNT LTD	.	OT
AS	TNT DEDICATED SERVICES INC	IL	4731	TNT LTD	.	OT
AS	TNT HYDROLINES INC	NJ	4482	TNT LTD	.	OT
AS	TNT INFORMATION SERVICES	NJ	4731	TNT LTD	.	OT
AS	TNT REDDAWAY	CA	4231	TNT LTD	.	OT
AS	WASHINGTON TARIFF SERVICES	NJ	4731	TNT LTD	.	AM
AS	WEYERHAEUSER CO'S GYPSUM WALLBOARD DV	AR	3275	BORAL LTD	.	AM
AS	WEYERHAEUSER CO MINE AND PLANT	AZ	1499	BORAL LTD	.	AM
AS	WORLD TARIFF SERVICES	NJ	4731	TNT LTD	.	AM
AU	ALLEGHENY LUDLUM/VOEST ALPINE JV	PA	3312	VOEST ALPINE AG	.	JV
AU	FIDELITY MEDICAL INC	NJ	5084	SACKLER, MORTIMER D. MD	.	AM
AU	WELLS FARGO LEASING CORP.	CA	6159	OSTERREICHISCHE LAENDERBANK AG	.	AM
BD	DRX INC	CO	1311	CLARKE, ROBERT A	0.5	EI
BD	MICRONESIAN MINERAL RESOURCES CO LTD	CA	1041	ALEXANDRA MINING CO (BERMUDA) LTD	.	AM
BE	397 NORTH BELT	TX	****	ROGIB	0.0	RE
BE	ACT III COMMUNICATIONS CORP	CA	7812	TRACTEBEL	.	AM
BE	LAKEVIEW OF CYPRESS STATION	TX	****	ROGIB	0.0	RE
BE	MONOLITH PORTLAND CEMENT CO	CA	3241	CBR CEMENTBEDRIJVEN NV	.	AM
BE	ONE WOODWAY PLAZA	TX	****	ROGIB	0.0	RE
BE	RECORD BAR INC	NC	5735	SUPERCLUB NV	.	AM

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
BE	RICHMOND PARK	TX	****	ROGIB	0.0	RE
BE	SCOTTY'S INC	FL	5211	GB-INNO BM SA	127.0	EI
BE	SUPER CLUB NA	TX	7819	SUPERCLUB NV	6.0	OT
BE	TEN THOUSAND RICHMOND	TX	****	ROGIB	0.0	RE
BE	THE NORTHWEST CROSSING III	TX	****	ROGIB	0.0	RE
BE	WELCHEM BUILDING	TX	****	ROGIB	0.0	RE
CA	3.6 ACRES LAND	FL	****	HIGH GLEN DEVELOPMENTS LTD	1.6	RE
CA	9551 COLLINS AVENUE	FL	7011	NICHOLS APT'S OF SURFSIDE, G.P.	2.1	AM
CA	ABA INDUSTRIES INC	FL	3724	HEROUX INC	.	AM
CA	ALCAN ALUMINUM CORP	KY	3353	ALCAN ALUMINIUM LTD	.	PE
CA	ALCAN ALUMINUM CORP	KY	3355	ALCAN ALUMINIUM LTD	20.0	NP
CA	ALCAN ROLLED PRODUCTS CO	OH	3353	ALCAN ALUMINIUM LTD	24.0	PE
CA	AMERICAN GOVERNMENT SECURITIES	NJ	6211	TORONTO DOMINION BANK	.	AM
CA	AMERICAN MEDICAL TECHNOLOGIES INC	TX	8091	SILVER, DAVID SHOEL ET AL	0.6	AM
CA	AMERICAN NATURAL BEVERAGE CORP	NY	2086	BRONFMAN FAMILY	.	AM
CA	BANGOR MALL	ME	****	TRIZEC LTD	.	RE
CA	BEVERLY ENTERPRISES' MICHIGAN INC	CA	8051	TENDER CARE NURSING HOMES OF CANADA	90.7	AM
CA	BINGO KING CO INC	CO	3944	STUART, LEONARD A	.	AM
CA	BIOSYSTEMS INC	PA	7392	BRONFMAN FAMILY	.	AM
CA	BRUCK PLASTICS CO	IL	5161	BRONFMAN FAMILY	.	AM
CA	BUSS SYSTEMS INC	CA	3678	DERLAN INDUSTRIES LTD	7.5	AM
CA	CANADIAN TRADE OFFICE	PR	9611	CANADA, GOVERNMENT OF	.	OT
CA	CANADIAN TRADE OFFICE	FL	9611	CANADA, GOVERNMENT OF	.	OT
CA	CANADIAN TRADE OFFICE	CO	9611	CANADA, GOVERNMENT OF	.	OT
CA	CANADIAN TRADE OFFICE	CA	9611	CANADA, GOVERNMENT OF	.	OT
CA	CANADIAN TRADE OFFICE	NJ	9611	CANADA, GOVERNMENT OF	.	OT
CA	CDA INDUSTRIES SOUTH INC	GA	3993	CDA INDUSTRIES INC	.	OT
CA	CHANCELLOR CORP	MA	7513	BCE INC	.	EI
CA	CIMM	NY	7373	CONVOY CAPITAL FINANCIERE CORP	4.7	AM
CA	COLONIAL HOUSE	TX	****	TURRET REALITIES	8.9	RE
CA	CONMEL INC	OR	2435	QUEBEC, GOVERNMENT OF	.	AM
CA	DUPONT'S COOPER RIVER PLANT	SC	2824	BRONFMAN FAMILY	8.8	PE
CA	FRUEHAUF CORP	MI	3715	VARIETY CORP	655.0	AM
CA	GENESIS POLYMERS	MI	2821	NOVA CORP	.	AM
CA	GORDON JEWELRY CORP	TX	5944	PEOPLES JEWELLERS LTD ET AL	300.0	AM
CA	GREAT WESTERN MALTING CO	WA	2083	CANADA MALTING CO LTD	125.0	AM
CA	HERCULES' OLEFIN CARPET BUS	DE	2273	BRONFMAN FAMILY	.	AM
CA	HERRING MARATHON GROUP	TX	6512	MARATHON REALTY CO.	.	AM
CA	HIGH PLAINS CORP	KS	2869	FRIEDBERG, ALBERT ET AL	.	AM
CA	INTL TECHNOLOGY CORP'S OPERATIONS	CA	4953	CANADIAN PACIFIC LTD	85.0	AM
CA	ISI SYSTEMS INC	MA	7372	BCE INC, ET AL	130.0	AM
CA	JARL EXTRUSIONS ASSETS	TN	3355	ALCAN ALUMINIUM LTD	.	AM
CA	JOURNAL OF RETAIL BANKING	NY	2721	THOMSON, KENNETH R	.	AM
CA	KEEFE BANKWATCH	NY	6719	INTERNATIONAL THOMSON ORGAN. LTD	10.0	AM
CA	KRAVCO	PA	6531	TRIZEC LTD	270.0	AM
CA	KUSTOM ELECTRONICS INC	KS	3669	GLENAYRE ELECTRONICS LTD	.	EI
CA	LANGLEY CORP	CA	3728	FLEET AEROSPACE CO	.	EI
CA	LAWYERS COOPERATIVE PUBLISHING CO INC	NY	2731	THOMSON KENNETH R	810.0	AM
CA	LAZARUS	OH	5712	CAMPEAU, ROBERT ET AL	.	OT
CA	LEHIGH VALLEY MALL	PA	****	TRIZEC LTD	.	RE
CA	LUXFER USA LTD	NC	3443	ALCAN ALUMINIUM LTD	8.1	NP
CA	MACMILLAN BLOEDEL INC	GA	2421	BRONFMAN, PETER & EDWARD	63.0	NP
CA	MACMILLAN BLOEDEL INC	MN	2429	BRONFMAN, PETER & EDWARD	74.0	NP
CA	MARINE TRANSPORT LINES INC	NJ	4412	BEL-FRAN INVESTMENTS LTD ET AL	.	AM

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
CA	MINERAL HILL MINE	MO	1041	INCO LTD	.	JV
CA	MONTGOMERY MALL	PA	****	TRIZEC LTD	.	RE
CA	MR JAX	NY	5137	MR JAX FASHIONS INC	.	OT
CA	MULTNOMAH APARTMENTS	OR	****	HARVEY RICHMAN	1.3	RE
CA	NADCO MANAGEMENT CORP	MA	2759	BCE INC	14.5	EI
CA	NATIONAL ALUMINUM CORP'S DIVISION	OH	3355	BRONFMAN, PETER & EDWARD	117.7	AM
CA	NATIONAL TRANSACTION NETWORK INC	MA	3578	INTERNATIONAL VERIFACT INC	1.0	AM
CA	NEW ENGLAND MONTHLY	MA	2721	BEAUBIEN, PHILLIPE DE GASPE	.	AM
CA	NYNEX CORP	NY	5065	BELL CANADA ENTERPRISES INC	.	OT
CA	OCEAN STATE POWER PROJECT	RI	4911	BCE INC	160.0	JV
CA	OFFICE TOWER SITE	GA	****	BRAMALEA LTD.	2.0	RE
CA	PACIFIC FIRST FINANCIAL CORP.	WA	6712	ROYAL TRUSTCO CORP. LTD	212.0	AM
CA	PARKWAY CENTER	CA	****	LPI DEVELOPMENT CORP.	32.2	RE
CA	PIEDMONT MINING CO	NC	1041	CORONA CORP	1.0	AM
CA	POLYMER INTERNATIONAL CORP	FL	3089	INTERTAPE SYSTEMS INC	59.3	AM
CA	QUAKER-BRIDGE MALL	NJ	****	TRIZEC LTD	.	RE
CA	RIDGEMAR MALL	TX	****	TRIZEC LTD	.	RE
CA	RIDGEWAY MINE	SC	1041	GALACTIC RESOURCES LTD	.	OT
CA	ROCKY POINT ISLAND CENTER	FL	****	OXFORD DEVELOPMENT GROUP INC.	26.5	RE
CA	SABRE SYSTEMS & SERVICES, INC.	OH	6531	MOORE CORPORATION LTD	.	AM
CA	SIGNTECH INC	TX	3993	SIGNTECH INC	.	NP
CA	SOUTHERN BANKER	NY	2721	THOMSON, KENNETH R	.	AM
CA	SOUTHWEST CHEMICAL SERVICES	TX	2821	BRONFMAN FAMILY	.	AM
CA	SSMC INC	CT	3639	INTL SEMI-TECH MICROELECTRONIC INC	280.0	AM
CA	TACO VIVA INC	FL	5812	BOULIS, GUS	.	AM
CA	TEXAS COMMERCE BANK BUILDING	TX	****	GRAYWOOD DEVELOPMENT LTD	13.6	RE
CA	THERMAL EXPLORATION CO	CA	4961	CORMAN, F DALE ET AL	.	AM
CA	THOMSON NEWSPAPERS INC	NC	2711	THOMSON, KENNETH R	.	OT
CA	TIGERA GROUP INC	NY	3573	BAKAL, MART E ET AL	.	AM
CA	TOWN & COUNTRY CLOTHING CHAIN	CA	5621	DYLEX LTD	.	ET
CA	TOWNE CENTER SHOPPING PLAZA	FL	****	CLIFFTON MANAGEMENT CO.	.	RE
CA	TRAFIK SERVICES INC	MA	4213	CANADIAN PACIFIC LTD	.	AM
CA	US GOLD CORP	CO	1041	PLACER DOME INC	4.5	EI
CA	USG CORPORATE HEADQUARTERS	IL	****	MFGS LIFE INSURANCE OF TORONTO	.	RE
CA	WAREHOUSE	FL	4225	CYPRESS CENTER CORP	4.2	AM
CA	WATERFORD PLAZA	TX	****	OXFORD DEVELOPMENT GROUP INC.	22.5	RE
CA	WESSEX CORP	IN	8082	COUNSEL CORP	.	EI
CA	WHITEHALL MALL	PA	****	TRIZEC LTD	.	RE
CA	WILLOW CREEK VILLAGE	TX	****	ERIN MILLS CORP.	.	RE
CA	WINCHELL'S DONUT HOUSE	CA	2051	TOIGO, PETER	40.0	AM
CH	KLUKWAN/SICOF JOINT VENTURE	AK	5099	PRC, GOVERNMENT OF THE	.	JV
CH	MAMCO MANUFACTURING CO	WA	3728	PRC, GOVERNMENT OF THE	.	AM
CH	SAN FRANCISCAN HOTEL	CA	7011	UNNAMED INVESTORS	32.3	AM
CH	SENATOR MOTOR HOTEL	CA	7011	PRC, GOVERNMENT OF THE	3.5	AM
CH	SHANGHAI ADVERTISING CORP	NY	7311	PRC, GOVERNMENT OF THE	.	OT
CH	SINOCHEN USA	TX	5172	PRC, GOVERNMENT OF THE	.	OT
CH	TRAVEL LOUNGE MOTOR HOTEL	CA	7011	PRC, GOVERNMENT OF THE	.	AM
CH	USX'S AGRI-CHEMICAL DIV.	FL	2874	PRC, GOVERNMENT OF THE	.	AM
CI	LADECO AIRLINES	PA	4512	FRUPAC LIMITADA	.	OT
CJ	PHONETEL TECHNOLOGIES INC	OH	4899	OVERLAND INSURANCE CO LTD	2.7	AM
DA	FORCE & MOTION INDUSTRIES INC	OR	5084	SOPHUS BERENDSEN A/S	.	AM
DA	ISS INTL' SERVICE SYSTEMS INC	NY	7349	INTL' SERVICE SYSTEMS A/S	.	EI
DA	MAERSK LINE MARINE TERMINAL	WA	4491	MOLLER FAMILY	35.0	OT
DA	SCAN-CONTEMPORARY FURNITURE	MD	5712	DENMARK, GOVT OF	10.0	EI

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
DA	TEXAS AIR CORP	TX	4512	DENMARK, NORWAY, SWEDEN/GOVERNMENTS	40.0	AM
DA	TEXTRON'S GORHAM DIV	RI	3914	DANSK INTERNATIONAL DESIGNS LTD	.	AM
EC	ECUADORIAN LINE INC	NJ	4491	ECUADORIAN LINES SA	0.5	OT
EG	HILTON INN	FL	7011	ENAN GALALY	5.8	AM
EI	BETTER BUSINESS FORMS INC	FL	2761	CLONDALKIN GROUP PLC	35.0	AM
EI	FIRST MARYLAND BANCORP	MD	6712	ALLIED IRISH BANKS PLC	.	AM
EI	JEFFERSON SMURFIT CORP	MO	2621	SMURFIT FAMILY	821.0	EI
FI	BAKER HUGHES' MINING EQUIP GROUP	TX	3532	OY TAMPELLA AB	.	AM
FI	FILTRATION SCIENCES CORP	TN	2621	A AHLSTRON OSAKEYHTIO	80.0	AM
FI	FISKARS MANUFACTURING CORP	WI	3421	FISKARS OY AB	.	OT
FI	KEELER DIVISION	PA	3433	OY TAMPELLA AB	.	AM
FI	NEW ALBERENE STONE CO INC	VA	1499	SUOMEN VUOLUKIVI OY	4.0	OT
FI	SISUA USA INC	TX	3541	SISU-AUTO AB	.	PE
FI	WILSON SPORTING GOODS HOLDINGS INC	IL	3949	AMER GROUP LTD	200.0	AM
FR	ALTA-DENA INC	CA	2026	SOPARINDI SA	.	AM
FR	AMERICAN NATIONAL CAN CO	IL	3411	FRANCE, GOVERNMENT OF	200.0	NP
FR	ATOCHER INC	OK	2821	FRANCE, GOVT OF	.	PE
FR	AUCHAN HYPERMARKET	TX	5411	AUCHAN GROUP	.	OT
FR	AVON PRODUCTS' PARFUMS STERN INC	NY	2844	FRANCE, GOVT OF	210.0	AM
FR	B&W NUCLEAR SERVICE CO	VA	4911	FRANCE, GOVERNMENT OF	50.0	JV
FR	BF GOODRICH'S AIRCRAFT TIRE	NC	3011	CIE GENERALE DES ETABLISSEMENTS MICHELIN	.	AM
FR	BORDEN'S BUTTER GROUP	NY	2021	SOC DE DIFFUSION INTLE AGRO-ALIMENTAIRE	.	AM
FR	BUILDERS CONCRETE INC	CA	3273	VICAT SA	.	AM
FR	BURNDY CORP	CT	3643	COMMISSARIATI A L'ENERGIE ATOMIQUE	325.0	AM
FR	CALIFORNIA PIZZA KITCHEN	VA	5812	VILGRAIN FAMILY	.	JV
FR	CEGF USA	TX	4222	CEGF	7.0	OT
FR	CGM NORTH AMERICA	NY	4412	FRANCE, GOVERNMENT OF	.	JV
FR	CGM NORTH PACIFIC	WA	4412	FRANCE, GOVERNMENT OF	.	OT
FR	CHANEL BOUTIQUE	DC	5632	WERTHEIMER'S FAMILY	.	OT
FR	COCOWALK	FL	****	CONSTRUCTA	48.0	RE
FR	COMPUTER HORIZONS CORP	NJ	7372	COMPAGNIE GENERALE D'INFORMATIQUE	.	AM
FR	DELSEY USA	MD	3161	EBF (EPEDA-BETRAND-FRANCE)	.	PE
FR	ELLE DECOR	NY	2721	LAGARDERE, JEAN LUC & FILIPACCHI, DANIEL	.	OT
FR	ESSEX CHEMICALS' RACON INC	KS	2869	FRANCE, GOVT OF	.	AM
FR	FAIRCHILD'S SPACE & DEF ELECS DIVS (3)	VA	3662	FRANCE, GOVT OF	245.0	AM
FR	FLOREL INC	NY	5632	GONTIE	.	OT
FR	GLOBAL MARINE INC	TX	1381	FRANCE, GOVERNMENT OF	.	AM
FR	GRACE EQUIPMENT CO.	TX	7559	COMPAGNIE FRANCAISE DE L'AFRIQUE OCC	305.0	AM
FR	HERMES	TX	5311	JEAN-LOUIS DUMAS-HERMES	.	OT
FR	HERMES	HA	5311	JEAN-LOUIS DUMAS-HERMES	.	OT
FR	HONEYWELL-BULL	MA	3573	FRANCE, GOVT OF	.	EI
FR	INTERNATIONAL SPECIALITY TUBE	MI	3317	FRANCE, GOVERNMENT OF	10.0	NP
FR	LOUIS FERAUD BOUTIQUE	NY	5621	FERAUD, LOUIS	.	OT
FR	MARK IV BLACKSTONE CORP	NY	3714	VALEO SA	310.0	AM
FR	MCDONNELL DOUGLAS' VITEK SYSTEMS INC	MO	3841	CIE GENERALE D'INDUSTRIE ET DE ET AL	.	AM
FR	MICHIGAN BASIN VENTURE	MI	1311	FRANCE, GOVERNMENT OF	.	JV
FR	MICRO TURBO INC	TX	3764	FRANCE, GOVT OF	.	NP
FR	MOONEY AIRCRAFT CORP	TX	5088	COUVELAIRE, ALEXANDRE ET AL	.	OT
FR	OFFICE DEPOT INC	FL	5943	CARREFOUR SA	41.4	AM
FR	PENNWALT CORP	PA	2819	FRANCE, GOVT OF	1050.0	AM
FR	PRESTON CHEESE CO PLANT	WI	2022	COUTURIER FAMILY	.	AM
FR	PROMOTOY	NY	8743	PROMOTOY	.	OT
FR	QUALITY TIRE'S STANDARD SERVICE TIRE	WA	5531	GENERAL DES MICHELIN CIE	.	AM
FR	RADCURE SPECIALTIES INC	GA	2869	FRANCE, GOVT OF	.	NP

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
FR	RUBBERMAID-ALLIBERT INC	NC	2519	SOMMER ALLIBERT SA	.	JV
FR	SCHARFFENBERGER CELLARS	CA	2084	BSN SA	.	AM
FR	TELETRAK ADVANCED TECHNOLOGY SYSTEMS INC	NY	7372	BANQUE PALLAS	.	AM
FR	TEXAS READY MIXED CONCRETE	TX	3272	LAFARGE COPPEE SA	.	AM
FR	TIMMONS & CO	DC	8743	SORRELL, MARTIN	12.0	AM
FR	TIRE KINGDOM INC	FL	5531	MICHELIN GROUP	.	AM
FR	VALEO AUTO PARTS INC	VA	3714	VALEO GROUP	.	PE
FR	WGM SAFETY CORP	PA	3842	CHRISTIAN DALLOZ SA	.	AM
FR	ZENITH'S CONSUMER ELECTRONICS DIV	MO	3651	FRANCE, GOVT OF	511.4	AM
GE	ALBERTSON'S INC	ID	5411	ALBRECHT, THEO	.	OT
GE	ALEXANDRIA DRAFTING CO	VA	2759	LANGENSCHWEIT KG VERLAG	20.0	AM
GE	BASF CORP	MI	2821	BASF AG	.	PE
GE	BASF CORP'S FIBERS DIV	PA	3069	BASF AG	.	PE
GE	BASF FIBERS	NC	2297	BASF AG	.	NP
GE	BASF GROUP	LA	2879	BASF AG	.	PE
GE	BDD PROMOTIONAL BOOK CO	NY	2731	MOHN, REINHARD & FAMILY	.	OT
GE	BIG O TIRES INC	CO	5014	CONTINENTAL AG	.	AM
GE	BLAKE STEEL SERVICES	OH	5051	DEUTSCHE BANK AG	1.3	AM
GE	BMW OF NO. AMERICA	NJ	5012	QUANDT FAMILY	.	NP
GE	BORMAN'S INC	MI	5411	HAUB, ERIVAN	39.0	AM
GE	BOSCH, ROBERT CO	GA	5013	BOSCH FAMILY	25.0	NP
GE	BUDD CO	IN	3089	THYSSEN AG	24.0	NP
GE	CASTLE ENERGY CORP	PA	1311	METALLGESELLSCHAFT AG	1.4	AM
GE	CEL-SCI CORP	VA	2835	KERSTEN, GEERTS	0.1	AM
GE	COOPER'S TECHNICON INC	NY	3826	BAYER AG	477.0	AM
GE	COPPER RANGE CO	MI	1021	METALLGESELLSCHAFT AG	83.0	AM
GE	DELMED INC	CA	3842	FRESENIUS AG	.	NP
GE	ESCADA USA	NY	5631	ESCADA AG	.	OT
GE	FIRST FOR WOMEN	NY	2721	BAUER FAMILY	.	OT
GE	FREIGHTLINER CORP	NC	3711	DAIMLER-BENZ AG	.	NP
GE	GATEWAY FOODS INC	WI	5141	FRANZ HANIEL & CIE GMBH	.	AM
GE	GOETTTFERT INC	NC	5084	GOETTTFERT	.	OT
GE	HAPAG-LLOYD (AMERICA) INC	TX	4731	HAPAG-LLOYD AG	.	OT
GE	HAPAG-LLOYD (AMERICA) INC	GA	4731	HAPAG-LLOYD AG	.	OT
GE	HAPAG-LLOYD (AMERICA) INC	TX	4731	HAPAG-LLOYD AG	.	OT
GE	HAPAG-LLOYD (AMERICA) INC	CO	4731	HAPAG-LLOYD AG	.	OT
GE	HAPAG-LLOYD (AMERICA) INC	LA	4731	HAPAG-LLOYD AG	.	OT
GE	HAPAG-LLOYD (AMERICA) INC	GA	4731	HAPAG-LLOYD AG	.	OT
GE	HAPAG-LLOYD (AMERICA) INC	NY	4731	HAPAG-LLOYD AG	.	OT
GE	HAPAG-LLOYD(AMERICA) INC	NC	4731	HAPAG-LLOYD AG	.	OT
GE	HELLMAN INTL FREIGHT FORWARDERS INC	OH	4731	GEHR HELLMAN GMBH & CO KG	.	OT
GE	HENKEL CORP	TN	2819	HENKEL KGAA	.	PE
GE	HERMES ABRASIVES INC	VA	3291	NORDDEUTSCHE SCHLEIFMITTEL IND. CO	.	PE
GE	HOECHST CELANESE	SC	2824	HOECHST AG	170.0	PE
GE	HOECHST CELANESE CHEMICAL	TX	2869	HOECHST AG	.	NP
GE	HOECHST CELANESE'S MONOFILAMENT DIV	SC	2821	HOECHST AG	4.0	PE
GE	HONEYBEE	DC	5621	OTTO, WERNER	.	OT
GE	HOT SPRING AUTO WASH	GA	7542	WIETHOFF, HANS-J ET AL	2.5	OT
GE	IBM'S ROLM SYSTEMS DIV	CA	3661	SIEMENS AG	844.0	AM
GE	INTER-HERMES PHARMA INC	NJ	2833	HERMES ARZNEIMITTEL GMBH	.	PE
GE	JUPITER	NY	2721	BURDA GMBH	.	JV
GE	KROENERT CORP	IA	3559	MASCH MAX KROENERT GMBH & CO	0.8	NP
GE	LOWENBRAU MARKETING CORP	MA	5149	LOWENBRAU AG	.	OT
GE	MEDICAL TRIBUNE GROUP	NY	2711	AXEL SPRINGER GESELL FUR PUB GMBH & CO	50.0	AM

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
GE	MILDENBERGER & WILLING	MO	3086	MILDENBERGER & WILLING GMBH	40.0	NP
GE	MILES PHARMACEUTICALS INC	CT	2834	BAYER AG	.	PE
GE	MOBAY CORP KANSAS CITY	MO	2879	BAYER AG	.	PE
GE	MONSANTO ELECTRONIC MATERIALS CO	CA	3674	VEBA AG	.	AM
GE	MOUNT VEEDER WINERY	CA	2084	ECKES, PETER	.	AM
GE	NO. AMERICA HITECH GR INC	NJ	2892	MESSERSCHMITT-BOLKOW-BLOHM GMBH	0.3	AM
GE	PENN VIRGINIA CORP	PA	1311	VEBA AG	31.6	AM
GE	PERCEPTON INC	MI	3829	WILD LEITZ GROUP	7.0	AM
GE	QMAX TECHNOLOGY GROUP INC	OH	3829	SCHUBERTH, WINFRIED	.	AM
GE	QUANTUM CHEMICAL'S EMERY DIV	OH	2869	HENKEL KGAA	480.0	AM
GE	RITTAL CORP	OH	2522	RITTAL WERK RUDOLF LOH GMBH & CO	35.0	NP
GE	SCHERING BERLIN INC	NJ	5169	SCHERING AG	.	OT
GE	SHEFFIELD MACHINE TOOL CO	OH	3541	SCHAUDT MASCH GESELLSCHAFT	.	AM
GE	SIEMENS HEARING INSTS INC	NJ	3842	SIEMENS AG	15.0	PE
GE	ST JOHN KNITS INC	CA	2335	ESCADA AG	.	AM
GE	TJFC INC	NY	2329	HUGO BOSS AG	30.0	AM
GR	CCAIR INC	NC	4412	MAVRIDES, EMMANUEL J	2.0	AM
HA	259 S.W. 13TH STREET	FL	****	HAITI, GOVERNMENT OF	0.4	RE
HK	ACA JOE	CA	5699	UNITED TREND INVESTMENT LTD	19.0	AM
HK	AIRCOA COS. INC.	CO	7011	REGAL HOTELS (HOLDINGS) LTD	51.3	AM
HK	ARENA TOWER I	TX	****	HONG KONG INVESTMENT GROUP	40.0	RE
HK	ASIAN NEWS OF FLORIDA, THE	FL	2711	ZHANG, XIAOWU	.	JV
HK	BOURN'S ROMOLAND PLANT	CA	3825	SIU, PAUL	.	AM
HK	CONCORD HILTON	CA	7011	K. WAH STONES	20.0	AM
HK	JUDY'S INC	CA	5611	LAWS INTL HOLDINGS LTD	30.0	AM
HK	LE MERIDIEN HOTEL	CA	7011	STANLEY HO	65.0	AM
HK	MEDICAL BUILDING	FL	****	WEST-EAST DEVELOPMENT INC.	.	RE
HK	RAMADA INC.	AZ	7011	NEW WORLD DEVELOPMENT CO. LTD.	540.0	AM
HK	TESORO PETROLEUM CORP	TX	2911	UNIDENTIFIED INVESTORS	.	AM
ID	RESEARCH INDUSTRIES CORP	UT	2834	MRS TAMZIL & MULJADI	.	AM
IS	JOE FRANKLIN PRODUCTIONS INC	NY	7812	SLADEK, JULIA	0.1	AM
IS	ORGENICS INTERNATIONAL CORP	MD	3841	ORGENICS LTD	0.3	NP
IT	AUSIMONT NV	MA	2821	FERRUZZI FAMILY	282.0	EI
IT	AVON PRODUCTS' VALENTINO FRAGRANCE	NY	2844	GFT SPA	12.3	AM
IT	BABCOCK & WILCOX'S BAILEY CONTROLS	OH	5084	ITALY, GOVT OF	295.0	AM
IT	BENETTON SHOE CORP	OR	3134	BENETTON FAMILY	.	JV
IT	CLINICAL SCIENCES INC	NJ	2835	AGNELLI FAMILY	30.0	AM
IT	COMER INC	NC	5085	STORCHI FAMILY	.	OT
IT	CP CO SPORTSWARE	NY	5621	GRUPPO GFT	.	OT
IT	EMPORIO ARMANI	NY	5651	ARMANI, GIORGIO	.	OT
IT	ENARCO ELASTOMERS CO	PA	2821	ENTE NAZIONALE IDROCARBURI (ENI)	.	JV
IT	FENDI	NY	5651	FENDI FAMILY	9.0	OT
IT	FILATI BERTRAND	NC	2281	FILATI BERTRAND SPA	10.0	PE
IT	FRESIA	VA	3524	FRESIA SPA	.	OT
IT	GILMAR ICEBERG	NY	2253	GERANI FAMILY	.	OT
IT	INCSTAR CORP	MN	3829	AGNELLI FAMILY	27.1	AM
IT	ISC SYSTEMS CORP	WA	3577	OLIVETTI FAMILY	174.0	AM
IT	PLASMA SCIENCE INC	CA	5084	FERRUZZI FAMILY	.	AM
IT	QUAKER FABRIC CORP	MA	2211	EURO-BELGE GROUP	20.5	AM
IT	SIGMA-TAU PHARMACEUTICALS	MD	5122	SIGMA-TAU SPA	.	OT
IZ	CARVEL CORP	NY	5143	KIRDAR, NEMIR A ET AL	80.0	AM
IZ	COLOR TILE INC	TX	5713	KIRDAR, NEMIR ET AL	450.0	AM
IZ	SPORTS & RECREATION INC	FL	5941	KIRDAR, NEMIR ET AL	40.0	AM
IZ	(4) MARRIOTT SUITES HOTELS	MD	7011	JAPANESE INSTITUTIONAL INVESTORS	100.0	AM

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	140 ACRES OF LAND	OR	****	GGS CO. LTD	1.4	RE
JA	19000 ACRES	HA	****	CHALON CORPORATION	.	RE
JA	20 ACRES	CA	****	SHIMIZU CONSTRUCTION CO.	14.0	RE
JA	225 SOUTH SEPULVEDA BLVD	CA	****	BALZAK CORP.	16.0	RE
JA	250 ACRES	HA	****	SEKITEI KAIHATSU CO.	13.0	RE
JA	345 QUEEN STREET	HA	****	LOTS WAKO INC.	16.0	RE
JA	512 SOUTHWEST BROADWAY BLDG.	OR	****	YAMAZOE INT'L CORP.	1.9	RE
JA	7,079 ACRES	HA	****	SEKIHYO SEIBAKU CO.	33.0	RE
JA	A & M SECURITY INC	CA	3669	SECOM CO LTD	.	AM
JA	A-MOLD CORP	OH	3714	UBE INDUSTRIES LTD	70.0	NP
JA	ACCUFLEX INDUSTRIAL HOSE LTD	MI	3061	KURIYAMA CORP	.	AM
JA	ADOHR FARMS' BEVERAGE PLANT	CA	2026	POKKA CORP	5.6	AM
JA	ADVANCED IMAGING TECHNOLOGY INC	NJ	7372	HITACHI LTD	.	JV
JA	ADVANCED TECHNOLOGY CORP	NY	3861	MINOLTA CAMERA CO LTD	25.0	NP
JA	ADVANCED VIDEO TECHNOLOGY CENTER	CA	3651	SONY CORP	.	OT
JA	AIRFLITE	CA	5599	TOYOTA MOTOR CORP	10.5	AM
JA	AISIN AW CO LTD	MI	7537	AISIN SEIKI CO LTD	.	NP
JA	AJINOMOTO USA INC	NC	2833	AJINOMOTO CO LTD	.	PE
JA	AKASHIC MEMORIES CORP	CA	3572	KUBOTA LTD	30.0	PE
JA	ALCOA-FUJIKURA	TX	3679	FUJIKURA LTD	.	OT
JA	ALLIED APICAL CO	TX	3861	KANEGAFUCHI CHEMICAL IND. CO LTD	1.0	JV
JA	ALMAR SERVICES INC	CA	5199	DAIOHS LTD	4.0	AM
JA	AMERICAN ISUZU MOTORS INC	TX	5012	ISUZU MOTORS LTD	.	OT
JA	AMERICAN TECHNOS INC	OR	5042	TECHNOS JAPAN CORP	0.7	NP
JA	AMERICAN TOKYO KASEI	OR	2835	TOKYO KOYGO CO LTD	.	PE
JA	AMTECH CORP	TX	3679	MITSUBISHI CORP	5.0	AM
JA	ANACOMP'S THIN FILM MAGNETIC DISK DIV	CA	3572	HITACHI LTD	.	AM
JA	ANNE KLEIN & CO	MN	5621	TAKI, TOMO	.	OT
JA	APRICOT ENTERTAINMENT INC	CA	7812	OKAMOTO, NAOFUMI ET AL	50.0	NP
JA	ARCTIC ALASKA FISHERIES CORP	WA	5146	NIPPON SUISAN KAISHA LTD	27.0	AM
JA	ARDENT COMPUTER CORP	CA	3573	KUBOTA LTD	50.0	EI
JA	ARIAKE USA INC INTL SEASONINGS	VA	2035	ARIAKE FOOD MATERIAL CO LTD	6.5	NP
JA	ARIEL VINEYARD INC	CA	2084	TOKAI BOEKI CO LTD	0.8	AM
JA	ARMCO STEEL CO LP	OH	3312	KAWASAKI STEEL CORP	525.0	JV
JA	ASMIC CO LTD	CA	7372	SUMITOMO CORP	.	OT
JA	ASSET MGMT, INT'L FIN. & SET'MENT LTD	NY	6712	WEST TSUSCHO CO. LTD	.	AM
JA	ATHOME INT'L LISTING SERVICE CO.	CA	6531	ATHOME CO. LTD	.	NP
JA	AUTOMATIX'S ROBOT WORLD ASSEMBLY	MA	3569	YASKAWA ELECTRIC MFG CO LTD	.	AM
JA	B & F MICRODISKS	MA	3577	FUJII PHOTO FILM CO LTD ET AL	48.0	NP
JA	BARTOW STEEL INC	FL	5051	OKURA & CO LTD	.	AC
JA	BENDIX-JIDOSHA KIKI	TN	3714	JIDOSHA KIKI CO LTD	.	NP
JA	BERELSON CORP	CA	2092	NICHIREI CORP	23.0	AM
JA	BILTMORE HOTEL	CA	7011	TAT GROUP	219.0	AM
JA	BODINE ALUMINUM INC	MO	3363	TOYOTA MOTOR CORP	30.0	AM
JA	BON GOURMET GROUP	OR	2092	BON GOURMET GROUP	.	OT
JA	BRAKE SYSTEM ENGINEERING CENTER	MI	3714	AKEBONO BRAKE INDUSTRY CO LTD	.	PE
JA	BRECKENRIDGE SKIING CO	CO	7999	VICTORIA CO LTD	65.0	AM
JA	BREWER AUTOMOTIVE INC	ME	3714	TOYOTA MOTOR CO LTD ET AL	.	NP
JA	BRIDGESTONE USA INC	TN	3011	BRIDGESTONE CORP	350.0	NP
JA	BRIDGESTONE-FIRESTONE	OH	3011	BRIDGESTONE CORP	.	OT
JA	BROTHER INTL CORP	TN	5045	BROTHER INDUSTRIES LTD	4.9	OT
JA	BUSINESS TOKYO	NY	2721	KEIZAKI CORP	.	OT
JA	CADDY CORP OF AMERICA	NJ	3551	SUN WAVE INDUSTRIAL CO LTD	3.2	NP
JA	CAITAC CORP	WA	2339	CAITAC CORP	3.0	NP

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	CANON VIRGINIA INC	VA	3579	CANON INC	56.0	PE
JA	CASIO INC	CA	3931	CASIO COMPUTER CO LTD ET AL	.	NP
JA	CEMEDINE CO LTD	WI	2891	CEMEDINE CO LTD	.	NP
JA	CENTRAL LIGHT ALLOY CO	KY	3714	TOYOTA MOTOR CORP	25.0	NP
JA	CHANEY BROOKS & CO.	HA	6531	NIHON BLDG. SERVICE CO. OF TOKYO	.	AM
JA	CHEMAGNETICS INC	TX	3829	OTSUKA PHARMACEUTICAL CO	.	AM
JA	CHEMICAL PROCESS & SUPPLY CO	IL	2893	SAKATA INK	30.0	AM
JA	CHEVRON CORP'S OIL/GAS LEASES	LA	1311	NIPPON OIL CO LTD	0.8	AM
JA	CHUGOKU SEIYU CO	TX	5169	CHUGOKU SEIYU CO LTD	.	OT
JA	CIN MILACRON'S SEMICONDUCTOR MATLS INC	OH	3643	OSAKA TITANIUM CO LTD.	.	AM
JA	CIT GROUP FINANCE CO.	NJ	6159	DAI-ICHI KANGYO BANK	1280.0	AM
JA	CITRUS ORCHARD	CA	0174	POKKA CORP	.	AM
JA	CLARIDGE HOTEL	IL	7011	UNIDENTIFIED FAMILY TRUST	15.0	AM
JA	CLARION MFG CORP OF AMERICA	KY	3663	CLARION CO LTD	3.6	PE
JA	COCA-COLA'S BELMONT SPRINGS WATER CO	MA	2086	KOTOBUKI FUDOSAN	36.0	AM
JA	COFFEE ORCHARD	HA	0179	UESHIMA COFFEE CO LTD	2.0	AM
JA	COIL CENTER CORP	MI	3312	TOYO MENKA KAISHA LTD	.	JV
JA	COLDWELL BANKER COMMERCIAL REAL ESTATE	IL	6531	KAJIMA CONSTRUCTION CO. ET AL	100.0	AM
JA	COLUMBIA PICTURES ENTERTAINMENT INC	NY	7812	SONY CORP	5000.0	AM
JA	COMBINED DATA RESOURCE INC	NJ	4731	mitsui OSK LINES	20.0	JV
JA	COMMERCIAL ALLIANCE CORP.	NY	6159	ORIX CORPORATION	190.0	AM
JA	COMMODITIES CORPORATION	NJ	6221	ORIX CORPORATION	80.0	AM
JA	COMPUTER SUPERCENTERS INTL'	CA	5043	mitsubishi CORP	.	JV
JA	CONNALLY BUILDING	GA	****	GGS CO. LTD	16.0	RE
JA	COOKE CABLEVISION INC	CA	4841	SUMITOMO CORP	.	AM
JA	COOS BAY MINE	OR	1212	SUMITOMO COAL MINING CO LTD	.	OT
JA	COPAL CO/AGFA-GEVAERT	MN	5043	COPAL CO LTD ET AL	.	NP
JA	CORNING'S SCIENCE PRODUCTS DIV	NY	7359	IWAKI GLASS CO LTD	.	AM
JA	COSMO PR OFC	NY	8743	COSMO PR CO LTD	.	OT
JA	CRYODYNAMIC CO-EBARA GROUP	CA	3561	EBARA CORP	.	EI
JA	CSG IMAGESOFT INC	DE	7372	SONY CORP	1.0	NP
JA	DAIFUKU CO	CA	5084	DAIFUKU CO LTD	.	OT
JA	DAISHOWA AMERICAN CO LTD	WA	2611	DAISHOWA PAPER MANUFACTURING CO LTD	500.0	PE
JA	DANA POINT RESORT HOTEL	CA	7011	MASUIWAYA	100.0	AM
JA	DAVLIN INDUSTRIES INC	NJ	2844	SHISHEIDO CO LTD	10.0	AM
JA	DELAWARE MANAGEMENT HOLDINGS INC.	PA	6282	TOKIO MARINE & FIRE INSURANCE CO.	42.0	AM
JA	DELTRONIC CRYSTAL INDUSTRIES INC	NJ	3699	HITACHI LTD	0.7	AM
JA	DENTSU BURSON-MARSTELLER	NY	8743	DENTSU INC ET AL	.	JV
JA	DIAMET CORP	IN	3621	mitsubishi METAL CORP	27.6	NP
JA	DIASONIC'S MAGNETICS-RESONANCE IM DIV	CA	3845	TOSHIBA CORP	167.5	AM
JA	DISCO VISION ASSOCIATES	CA	6794	PIONEER ELECTRONIC CORPORATION	200.0	AM
JA	DISPLAY SYSTEMS OF AMERICA	CA	3577	SONY CORP	10.0	NP
JA	DOUBLE ENERGY SYSTEMS CORP	NM	3569	KAMATA CORP ET AL	0.7	NP
JA	DOWA MINING/FUJITA TOURIST OFFICE	NY	1021	DOWA MINING CO LTD ET AL	.	OT
JA	DUOME/MANNENINTER	NY	8743	MANNENSHA INTERNATIONAL	.	JV
JA	DYE DESIGN INC.	CO	1611	SUMITOMO RUBBER INDUSTRIES, LTD	3.0	EI
JA	E. W. HOWELL CO.	NY	1542	OHYASHI	7.0	AM
JA	ELECTRONIC DEVICES DIV (EDD)	NJ	3674	RICOH CO LTD	.	OT
JA	ELSA CORP	IN	3714	SAKAMOTO INDUSTRY LTD	.	NP
JA	EMBASSY SUITES HOTEL	CA	7011	MORIHIRO SEKIYAMA	42.6	AM
JA	EMBASSY SUITES RESORT KANAPALI	HA	7011	KENTARO ABE	151.2	AM
JA	ENCERATEC INC	IN	3629	TOSHIBA CORP	.	JV
JA	ENGINEERED SINTERED COMPONENTS	NC	3469	SUMITOMO ELECTRIC INDUSTRIES LTD	.	JV
JA	ENGLEWOOD PRECISION INC	OH	3651	NISSIN KOGYO CO LTD	10.0	NP

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	ERGENICS INC	NJ	3674	mitsui & co ltd	.	AM
JA	EXCELL CHEMICAL PRODUCTS CO	NJ	2879	S. T. CHEMICAL CO LTD	.	AM
JA	FIRESTONE TIRE & RUBBER CO	NC	3011	BRIDGESTONE CORP	115.0	PE
JA	FIRST FEDERAL SITE	HA	****	SHOWA SHOJI KABUSHIKI KAISHA	12.0	RE
JA	FIRST INSURANCE CO. OF HAWAII	HA	6331	TOKIO MARINE & FIRE	29.0	AM
JA	FIRST INTERSTATE BANCORP LEASING OPER.	CA	6712	ORIX INTERNATIONAL	190.0	AM
JA	FLORIDAN HOTEL	FL	7011	SITY INTERNATIONAL INC.	.	AM
JA	FLORITEMP HEATER CO INC	OH	3433	YOSHITAKE WORKS LTD	0.1	AM
JA	FORUM AT THE CROSSING	IN	****	FORUM RETIREMENT COMMUNITIES II INC.	5.3	JV
JA	FOUR OAKS PLACE	TX	****	MORI BUILDING GROUP et al	127.5	RE
JA	FREE STATE GLASS INDUSTRIES	VA	3231	mitsubishi corp et al	4.0	AM
JA	FUIJIKEN CORP	CA	5719	FUIJIKEN CORP LTD	10.0	OT
JA	FUJI FILM	CA	5043	FUJI PHOTO CO LTD	5.0	NP
JA	FUJI OIL-C ITOH	GA	2079	FUJI OIL CO LTD ET AL	12.0	NP
JA	FUJI PHOTO FILM CO	SC	2796	FUJI PHOTO FILM CO	63.0	NP
JA	FUJITSU AMERICA INC	TX	3663	FUJI ELECTRIC CO LTD	80.0	NP
JA	FUJITSU LTD	OR	3672	FUJI ELECTRIC CO LTD	.	NP
JA	FUJITSU'S DISK DRIVE DIV	CO	3572	FUJI ELECTRIC CO LTD	.	OT
JA	FURUNO ELECTRIC CO	MD	5065	FURNUNO ELECTRIC CO LTD	.	OT
JA	GEKKEIKAN SAKI (USA) INC	CA	2084	GEKKEIKAN SAKI CO LTD	9.0	OT
JA	GEN-PROBE INC	CA	3841	CHUGAI PHARMACEUTICAL CO LTD	100.0	AM
JA	GENCORP-KURASHIKI	IN	3612	KURASHIKI KAKO CO	.	JV
JA	GENERAL CERAMICS INC	NJ	3269	TOKUYAMA SODA CO LTD	59.4	AM
JA	GENERAL-TOSHIBA	OH	3641	TOSHIBA CORP	12.5	JV
JA	GEORGIAN TERRACE	GA	7011	SATO KOGYO CO.	2.8	JV
JA	GIFT MART BUILDING	NY	****	JAPAN GREEN STAMPS CO. LTD	46.3	RE
JA	GLEN TAVERN INN	CA	8299	TOKYO BUSINESS COLLEGE	2.0	AM
JA	GOODRICH BF'S SPEC. SYNTHETIC RUBBER	KY	2821	NIPPON ZEON CO LTD	.	AM
JA	GRAIN ELEVATOR	IL	4221	ZEN-NOH	.	AM
JA	GRAND BAY HOTEL	FL	7011	TOBISHIMA ASSOCIATES	13.8	JV
JA	GRAPHIC TECHNOLOGY INC	KS	2672	NITTO ELECTRIC INDUSTRIAL CO LTD	52.7	AM
JA	GREENWICH CAPITAL MARKETS INC.	CT	6211	THE LONG-TERM CREDIT BANK OF JAPAN	.	AM
JA	GROW GROUP'S US PAINT DIV	MO	2851	NIPPON OIL & FATS CO	25.0	AM
JA	GUER-PETERS ENTERTAINMENT CO	CA	7812	SONY CORP	250.0	AM
JA	GUNZE CORP	TX	3579	GUNZE LTD	.	JV
JA	GUNZE CORP OF AMERICA	NY	2241	GUNZE LTD	0.5	OT
JA	HABA LABORATORIES AMERICA INC	OR	2844	HABA LABORATORIES INC	1.0	NP
JA	HAKUSAN SAKI BREWERY	CA	2084	SATSUMA SHUZO CO LTD	21.0	OT
JA	HAMILTON CONSTRUCTION CO.	OR	1622	MATSUO BRIDGE CO. LTD	5.4	AM
JA	HAMMOND SUZUKI USA INC	IL	3931	SUZUKI MUSICAL INSTRUMENT MFG CO	.	OT
JA	HANA BIOLOGICS INC'S DIAGNOSTIC LINE	CA	8071	NIPPON MINING CO LTD	14.4	AM
JA	HARRIS S.W. INTL INC	OH	5084	NIKKO CO LTD	.	JV
JA	HATLEY VENEER CO	WI	2435	JUKEN SANGYO CO LTD	2.3	PE
JA	HAWAIIAN ADVENTURE CORP	HA	4724	YOU I TOURS	.	JV
JA	HAWAIIANA HOTEL	HA	7011	NAKAMITSU AUTO CO.	7.5	AM
JA	HAY-ADAMS HOTEL	DC	7011	WAMA-JIDOSHAGAKUIN CO.	49.5	JV
JA	HEISEI JAPANESE RESTAURANT	IN	5812	NIPPON YUSEN KAISHA	.	OT
JA	HERCO TECHNOLOGY CORP	CA	3679	TOPPAN PRINTING CO LTD	.	AM
JA	HERITAGE PRODUCTS INC	IN	3714	HIRUTA KOGYO CO LTD	7.1	NP
JA	HEXATEC POLYMER CO	CT	5161	SEKISUI CHEMICAL CO LTD	.	JV
JA	HIGH YIELD TECHNOLOGY INC	CA	3674	USHIO INC	.	AM
JA	HILLMAN PROPERTIES	OR	****	GGS CO. LTD	1.1	RE
JA	HITACHI	CA	3669	HITACHI LTD	.	OT
JA	HITACHI	MI	3679	HITACHI LTD	.	OT

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	HITACHI AUTOMOTIVE PRDTS USA INC	KY	3714	HITACHI LTD	.	PE
JA	HITACHI METALS NO CAROLINA LTD	NC	3264	HITACHI LTD	40.0	NP
JA	HITACHI SEIKI CO	AL	3541	HITACHI SEIKI CO LTD	.	NP
JA	HITACHI'S COMPUTER SUPPORT CENTER	CA	3577	HITACHI LTD	.	OT
JA	HITACHI-DEERE	NC	3531	HITACHI LTD	.	JV
JA	HMSS	TX	8082	IIDA, MAKOTO	250.0	AM
JA	HNSX SUPERCOMPUTERS INC	MA	5045	NEC CORP	.	EI
JA	HOSOKAWA MICRON CORP	NJ	3564	HOSOKAWA MICRON CORP	3.0	NP
JA	HOTEL	CA	7011	C. ITOH & CO., et al	30.0	NP
JA	HOTEL BARONETTE	MI	7011	SUZUKI & SON LTD	12.0	NP
JA	HOTEL BEL-AIR	CA	7011	SAKITEI KAIHATSU	110.0	AM
JA	HOTEL HANA-MAUI	HA	7011	SEKITEI KAIHATSU CO. LTD	60.0	AM
JA	HOYA CORP OF AMERICA	CA	3699	HOYA CORP	.	OT
JA	HYCOM INC	CA	3661	SHARP CORP	.	EI
JA	I/N KOTE	IN	3312	NKK CORP	225.0	JV
JA	IMPULSE MANUFACTURING	CA	3811	UNIDEN CORP	18.0	AM
JA	INDIANA PACKERS CO	IN	2011	MITSUBISHI CORP ET AL	2.5	NP
JA	INDUSTRIAL BUILDINGS	CA	****	FUJITA	138.0	RE
JA	INFINITI EAST	NJ	5012	NISSAN MOTOR CO LTD	.	OT
JA	INFORMATION PRESENTATION TECHS. INC	CA	7372	SONY CORP	.	AM
JA	INTER-CONTINENTAL HOTEL	FL	7011	SAI SEN GROUP	70.0	JV
JA	ISHIDA INTERWAY CO	MA	5084	ISHIDA SCALES MFG CO LTD	.	OT
JA	J.R. FULLER GROUP	NY	6719	TOBISHIMA CORP.	1.0	AM
JA	J.W. MARRIOTT HOTEL	CA	7011	SUMITOMO REALTY & DEVELOPMENT CO.	85.0	AM
JA	JAMES D. WOLFENSOHN, INC.	NY	6211	FUJI BANK	50.0	AM
JA	JAPAN AIRLINES CO	NY	4581	JAPAN AIRLINES CO LTD	150.0	OT
JA	JAPAN AVIATION ELECTRONICS	MA	3678	NEC CORP	.	OT
JA	JAPAN AVIATION ELECTRONICS INC	OR	3643	NEC CORP	11.4	NP
JA	JAPAN DOOR CORP	FL	3231	YAMAMOTO, SHO ET AL	.	NP
JA	JAPAN PHARMACEUTICAL CO	CA	2099	JAPAN PHARMACEUTICAL DEVELOP CO LTD	21.5	NP
JA	JEFFERSON HOTEL	DC	7011	JAPANESE INVESTORS	14.0	JV
JA	JOHNSTON INC	TX	2361	TAKI, TOMIO	.	AM
JA	JS TECHNOS CORP	KY	3714	JIDOSHA KIKI CO LTD ET AL	.	NP
JA	JUDD WIRE INC	MA	3357	SUMITOMO ELECTRIC INDUSTRIES LTD	4.5	PE
JA	JUDD WIRE INC	CA	3357	SUMITOMO ELECTRIC INDUSTRIES LTD	5.5	PE
JA	JUKI CORP	NJ	5084	JUKI CO LTD	.	OT
JA	JVC MAGNETICS AMERICA INC	AL	3577	MATSUSHITA ELECTRIC IND CO LTD	7.7	PE
JA	KADOKAWA DISTRIBUTION CO	CA	7822	KADOKAWA FAMILY	.	OT
JA	KADOKAWA PRODUCTIONS US INC	CA	7812	KADOKAWA FAMILY	.	OT
JA	KANEBO INFORMATION SYSTEMS CORP	NY	8742	KANEBO LTD	.	OT
JA	KASEI MEMORY PRODUCTS INC	VA	3577	MITSUBISHI KASEI CORP	.	PE
JA	KAWASAKI MOTOR MFG CORP	MO	3714	KAWASAKI HEAVY INDUSTRIES LTD	.	NP
JA	KEIAISHA MANUFACTURING CO	KY	3469	KEIAISHA MANUFACTURING CO LTD	20.0	NP
JA	KEY COMPUTER LABORATORIES INC	CA	7392	FUJITSU LTD	13.2	AM
JA	KI (USA) CORP	KY	3465	MINEBEA CO LTD	18.0	NP
JA	KNIGHT COLOR & CHEMICALS CO	MN	2893	SAKATA SHOKAI LTD	.	AM
JA	KOBE COPPER PRODUCTS INC	NC	3351	KOBE STEEL LTD	5.2	PE
JA	KOBE PRECISION INC	CA	3353	KOBE STEEL LTD	11.3	PE
JA	KOBE STEEL	GA	3531	KOBE STEEL LTD	.	PE
JA	KOBE STEEL	NC	3674	KOBE STEEL LTD	.	OT
JA	KOBE STEEL INTL (USA) INC	NY	3312	KOBE STEEL LTD	.	OT
JA	KOLL COMPANY	CA	6552	ZENITAKA CORPORATION	.	JV
JA	KOMAG INC	CA	3674	ASAHI GLASS CO LTD	24.9	AM
JA	KONA VILLAGE RESORT	HA	7011	TT KEAAU CO. & TAKU HAWAII CO.	55.0	AM

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	KOYO CORP	SC	3562	KOYO SEIKO CO LTD	48.0	PE
JA	KUBOTA LTD	CA	5084	KUBOTA LTD	.	OT
JA	KURZWEIL INTELLIGENCE INC	MA	3931	SUZUKI MUSICAL INSTS MFG CO LTD	.	AM
JA	L-S II ELECTROGALVANIZING CO	OH	3312	SUMITOMO METAL INDUSTRIES LTD	100.0	JV
JA	LAKE OSWEGO APT. COMPLEX	OR	****	GGG CO. LTD	3.3	RE
JA	LARGO ENTERTAINMENT	CA	7812	MATSUSHITA FAMILY	100.0	JV
JA	LAS VEGAS BUILDING MATERIALS INC	NV	3273	mitsubishi MINING & CEMENT CO LTD	.	AM
JA	LEBLOND MAKINO MACHINE TOOL CO	OH	3541	MAKINO MILLING MACHINE CO LTD	10.0	PE
JA	LEISURE PARK	NJ	****	NISSHIN STEEL CO. LTD	37.0	RE
JA	LINK-BELT CONSTRUCTION EQUIP CO	KY	3531	SUMITOMO HEAVY INDUSTRIES LTD	.	EI
JA	LITESPEC INC	NC	3357	SUMITOMO ELECTRIC INDUSTRIES LTD	.	JV
JA	LORETTO HEIGHTS COLLEGE	CO	8221	TEIKYO UNIVERSITY OF TOKYO	20.0	AM
JA	LUC BENOIT	NY	5948	mitsukoshi LTD	.	AM
JA	LYPHOMED INC	IL	2834	FUJISAWA PHARMACEUTICAL CO LTD	798.0	EI
JA	M O AIR INTERNATIONAL INC	CA	4731	mitsui & CO LTD	.	OT
JA	M-ASSOCIATED	TX	3669	M SYSTEM CO LTD	.	JV
JA	M-TEK INC	TN	3465	KASAI KOGYO CO LTD	.	PE
JA	MAGELLAN SYSTEMS CORP	CA	3663	UNIDEN CORP	.	AM
JA	MAGNA CORP	SD	3711	SUMITOMO METALS IND. LTD	.	JV
JA	MAGNOX INC	VA	2816	mitsui MINING & SMELTING CO LTD	35.0	AM
JA	MAHARAJA DISCO	HA	5813	JAPANESE INVESTMENT GROUP	5.0	OT
JA	MARUBENI INTL PETROLEUM CO (USA) LTD	NY	5172	MARUBENI CORP	.	OT
JA	MARUBENI-TONAN LUMBER MILL	NC	2411	MARUBENI CORP ET AL	3.5	NP
JA	MARUCHAN VIRGINIA INC	VA	2032	TOYO SUISAN KAISHA LTD	10.0	NP
JA	MARUDAI FOODS	CA	5147	MARUDAI FOOD CO LTD	.	OT
JA	MATERIALS RESEARCH CORP	NY	3559	SONY CORP	60.0	AM
JA	MATSUDA BOUTIQUE	NY	5621	MATSUDA OF TOKYO	.	OT
JA	MATSUSHITA COMMUNICATION CO	GA	3661	MATSUSHITA ELECTRIC INDUSTRIAL CO LTD	.	OT
JA	MATSUSHITA ELECTRIC	NJ	3651	MATSUSHITA ELECTRIC IND CO LTD	.	OT
JA	MATSUZAKAYA CO LTD	CA	5311	MATSUZAKAYA CO LTD	.	OT
JA	MAUI BANCSHARES INC.	WA	6021	HIROSHI KAIJIMA	.	AM
JA	MAXOPTIX CORP	CA	3695	KUBOTA LTD	17.0	JV
JA	MAZAK CORP	KY	5084	YAMAZAKI MAZAK LTD	56.0	PE
JA	MEKTECH CORP	CA	3672	NOK CORP	2.1	NP
JA	MELBOURNE COLLECTION	NY	5961	PRESTIGE INTERNATIONAL INC	.	AM
JA	MEMORY-TECH INC	TX	3652	mitsubishi CORP	1.5	EI
JA	MENICON CO	CA	5048	MENICON CO LTD	.	OT
JA	MIC REAL ESTATE CORPORATION	NY	6531	mitsubishi CORPORATION	.	NP
JA	MICRO MASK INC	CA	3861	HOYA CORP LTD	23.0	AM
JA	MIDLAND COLOR CO	IL	2893	SAKATA SHOKAI LTD	42.0	AM
JA	MINATO ELECTRONICS INC	CA	5065	MINATO ELECTRONICS INC	.	OT
JA	MINIMUM CO	NY	3546	MINIMUM CO LTD	.	OT
JA	MINOLTA CORP	NY	3861	MINOLTA CAMERA CO LTD	.	NP
JA	MINSTAR'S SPORTS PRODUCTS GROUP	MN	3949	NISSHO IWAI CORP ET AL	78.0	AM
JA	mitsubishi CNC CO	IL	3625	mitsubishi ELECTRIC CORP	.	PE
JA	mitsubishi CORP'S US BUSINESS DIVISION	NY	5051	mitsubishi CORP	.	OT
JA	mitsubishi KASEI CORP	CA	5045	mitsubishi KASEI CORP	.	OT
JA	mitsubishi SEMICONDUCTOR AMERICA	NC	3674	mitsubishi ELECTRIC CORP	110.0	PE
JA	mitsui PETROCHEMICAL	CA	5065	mitsui PETROCHEMICAL INDUSTRIES LTD	.	OT
JA	MIYAMA	KY	3469	MIYAMA KOGYO CO LTD	2.5	NP
JA	MOHAWK RUBBER CO	OH	3011	YOKOHAMA RUBBER CO LTD	150.0	AM
JA	MONITOR PERFORMANCE PLASTICS CO	MI	2821	TORAY INDUSTRIES INC	.	JV
JA	MORGAN CREEK FILM PARTNERS	CA	7812	NOMURA SECURITIES CO LTD	50.0	JV
JA	MOS BURGER	HA	5812	MOS FOOD SERVICE INC	5.5	OT

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	MOTOMAN CO	OH	5084	YASKAWA ELECTRIC MFG CO LTD	.	JV
JA	MR FAX	CA	5112	mitsui & co ltd	.	AM
JA	MYCOGEN CORP	CA	2879	KUBOTA LTD	10.0	AM
JA	NA INDUSTRIES CORP	TN	2821	NIPPON SHOKUBAI KAGAKU KOGYO CO	.	EI
JA	NACHI ROBOTIC SYSTEMS INC	MI	5084	NACHI-FUJI-KOSHI CORP ET AL	.	OT
JA	NACHI-FUJIKOSHI CORP	IN	3562	NACHI-FUJIKOSHI CORP	31.0	NP
JA	NAITO AMERICA CORP	VA	3555	KOBE STEEL LTD ET AL	6.0	NP
JA	NAKANO VINEGAR	TN	2099	NAKANO VINEGAR CO LTD	4.3	NP
JA	NAKATAN-HORIZON INDUSTRIES INC	MI	3714	HONDA MOTOR CO LTD	6.2	JV
JA	NATIONAL ADVANCED SYSTEMS CORP	CA	3694	HITACHI LTD	398.0	AM
JA	NATIONAL STEEL CORP	MI	3312	NKK CORP	35.0	PE
JA	NEC AMERICA INC	OR	3661	NEC CORP	.	PE
JA	NEC ELECTRONICS INC	CA	3674	NEC CORP	500.0	NP
JA	NEHASHI CO LTD	WA	7538	NEHASHI CO LTD	.	OT
JA	NEOMET CORP	PA	3369	mitsubishi metal corp	.	EI
JA	NEW UNITED MOTOR MFG	CA	3711	TOYOTA MOTOR CORP	100.0	PE
JA	NEW YORK CHINZANSO	NY	5812	YAohan DEPT STORES CO ET AL	7.0	OT
JA	NEXT INC	CA	3573	CANON INC	100.0	AM
JA	NGK CERAMICS USA	NC	5013	NGK SPARK PLUG CO LTD	.	NP
JA	NHK-ASSOCIATED SPRING COMPONENTS INC	KY	3495	NHK SPRING GROUP CO LTD	11.8	PE
JA	NIAC MARINE PRODUCTS INC	WA	5146	NISSHO IWAI CORP	.	OT
JA	NIAMAR INTL CORP	NJ	5146	NISSHO IWAI CORP	.	OT
JA	NICHIA KAGAKU KOGYO	PA	3612	NICHIA KAGAKU KOGYO KK	.	OT
JA	NIHON DEN-NETSU KEIKI CO	AL	5084	NIHON DENNETSU KEIKI CO LTD	.	OT
JA	NIKKEN AMERICA INC	CA	3961	NIKKEN SEKKI LTD	.	OT
JA	NINTENDO OF AMERICA INC	WA	7373	NINTENDO CO LTD	.	OT
JA	NIPPON EXPRESS CO WAREHOUSE	OH	4225	NIPPON EXPRESS CO LTD	4.9	AM
JA	NIPPON OIL EXPLORATION USA LTD	TX	1311	NIPPON OIL CO LTD	.	OT
JA	NIPPON SEIKO	IA	3562	NIPPON SEIKO KK	.	NP
JA	NIPPON SEIKO	MI	3562	NIPPON SEIKO KK	.	OT
JA	NISSAN MOTOR CO	TN	3711	NISSAN MOTOR CO LTD	50.0	NP
JA	NISSAN MOTOR MFG CORP USA	TN	3711	NISSAN MOTOR CO LTD	490.0	PE
JA	NISSAN MOTOR MFG CORP USA	TN	3714	NISSAN MOTOR CO LTD	31.0	PE
JA	NISSHINBO CALIFORNIA INC	CA	2211	NISSHINBO INDUSTRIES ET AL	59.0	NP
JA	NISSHINBO INDUSTRIES INC	MI	8743	NISSHINBO INDUSTRIES INC	.	OT
JA	NKK LEASING CO	NY	7359	NIPPON KOKAN KK CORP	.	OT
JA	NORTH PACIFIC PAPER CO	WA	2621	JUJO PAPER CO LTD	300.0	EI
JA	NOVOSTE CORP	FL	3844	SUMITOMO BAKELITE CO LTD	1.0	AM
JA	NSK CORP	MI	3562	NIPPON SEIKO KK	35.7	PE
JA	NTN DRIVESHAFT INC	IN	3714	NTN TOYO BEARING CO LTD	93.0	NP
JA	NUTRI-QUEST INC	MO	8731	KYOWA HAKKO KOGYO CO LTD	.	NP
JA	NYK LINE	MA	4412	NIPPON YUSEN KAISHA	.	OT
JA	NYPRO IOWA INC	IA	3951	SAILOR PEN CO LTD ET AL	.	NP
JA	OAK-MITSUI INC	NY	3497	MITSUI MINING & SMELTING CO LTD	55.0	PE
JA	OCEAN FARMS OF HAWAII	HA	0921	OKABE CO LTD	11.5	AM
JA	OFFICE BUILDING	CA	****	MIYATA GUMI CO. LTD	76.9	RE
JA	OFFICE BUILDING-LYTTON AVENUE	CA	****	CHIYODA FINANCE	9.7	RE
JA	OFFICE BUILDING-UNIVERSITY AVENUE	CA	****	MARUNOUCHI FINANCE OF TOKYO	10.4	RE
JA	OFFICE BUILDINGS (2)	CA	****	OWNERS TOKYO'S WORLD TRADE BLDG.	82.0	RE
JA	OILES AMERICA CORP	NC	3089	OILES INDUSTRY CO LTD	6.0	NP
JA	OKI AMERICA INC	NJ	3661	OKI ELECTRIC INDUSTRY CO LTD	.	OT
JA	OKI RESEARCH CENTER	CA	3577	OKI ELECTRIC INDUSTRY CO LTD	.	OT
JA	OKI SEMICONDUCTOR	OR	3674	OKI ELECTRIC INDUSTRY CO LTD	25.0	NP
JA	OLIN HUNT PHOTO GRAPHIC CHEMICAL DIV	NJ	3861	FUJI PHOTO FILM CO LTD	75.0	AM

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	OLYMPUS CORP	NM	3827	OLYMPUS OPTICAL CO LTD	2.8	NP
JA	OMRON TATEISI ELECTRONICS CORP	IL	3625	OMRON TATEISI ELECTRONICS CO	.	OT
JA	OPTEC DD USA	MO	3357	FURUKAWA ELECTRIC CO LTD	20.0	PE
JA	OUTRIGGER HOBSON	HA	7011	ODAKYU ELECTRIC RAILWAY CO.	50.7	AM
JA	OUTRIGGER MAILE COURT	HA	7011	HOKOKU GROUP	84.5	AM
JA	OUTRIGGER MALIA HOTEL	HA	7011	LUCKY MOTORS CO. LTD	26.2	AM
JA	OUTRIGGER WAIKIKI SURF	HA	7011	KATOKICHI CO.	0.0	AM
JA	OUTRIGGER WAIKIKI SURF EAST	HA	7011	KATOKICHI CO.	0.0	AM
JA	OUTRIGGER WAIKIKI SURF WEST	HA	7011	NANGOKU SANGYO CO.	.	AM
JA	OXYMAR	TX	2834	MARUBENI CORP	150.0	JV
JA	PACK AMERICA CORP	KS	2674	PACK CORP	8.0	NP
JA	PAINE WEBBER BUILDING	NY	****	NIPPON LIFE INSURANCE	550.0	RE
JA	PANETTA JEWELRY INC	NY	3961	SYOGYO KAIHATSU CO LTD	.	AM
JA	PARK INNS INTERNATIONAL	TX	7011	EIE INTERNATIONAL CORP.	.	AM
JA	PARK PLACE (PARCEL OF LAND)	AZ	****	MITSUI GROUP	3.6	RE
JA	PEARL KAI CENTER	HA	****	TOKAI RAYON	24.0	RE
JA	PERMATACH DIAMOND TOOL CORP	NH	3545	ASAHI DIAMOND INDUSTRIAL CO LTD	3.0	NP
JA	PHARMAVITE CORP	CA	2833	OTSUKA PHARMACEUTICAL CO LTD	.	AM
JA	PIOLAX CORP	GA	3495	KATO HATSUJO KAISHA LTD	1.4	PE
JA	PIONEER VIDEO MANUFACTURING INC	CA	3651	PIONEER ELECTRONIC CORP	12.0	PE
JA	PIQUA TECHNOLOGY INC	OH	3086	KYOSHIN SHOJI CO LTD	.	NP
JA	PLUMLEY-MARUGO LTD	TN	3061	MTSUBISHI CORP ET AL	.	JV
JA	POQET COMPUTER CORP	CA	3571	FUJI ELECTRIC CO LTD	.	AM
JA	RACET COMPUTES LTD	CA	3573	KOBE STEEL LTD	3.1	EI
JA	RASNA CORP	CA	7373	KUBOTA LTD	10.0	AM
JA	RAYMOND VINEYARD & CELLAR INC	CA	2082	KIRIN BREWERY CO LTD	16.0	AM
JA	RAZORBACK STEEL CORP	AR	3312	SUMITOMO CORP ET AL	20.0	AM
JA	RICOH CORP	GA	3661	RICOH CO LTD	95.0	NP
JA	RITZ CARLTON HOTEL	VA	7011	SOGO CO. LTD	7.0	AM
JA	RIVER PLACE	OR	****	SANSEI CO. LTD	34.5	RE
JA	RIVIERA COUNTRY CLUB	CA	7997	WATANABE FAMILY	55.0	EI
JA	ROBBINS & CRAIG	CA	3559	UEMURA CO LTD	1.4	AM
JA	ROCKEFELLER GROUP	NY	****	MTSUBISHI ESTATE CO.	846.0	RE
JA	ROCKNEL FASTENERS INC	IL	3452	NAGOYA SCREW & MANUFACTURING CO LTD	.	JV
JA	ROYAL CONCORDIA	NY	7011	ROYAL HOTEL LTD.	230.0	AM
JA	RPC INDUSTRIES	IL	3641	SUMITOMO HEAVY INDUSTRIES LTD	5.0	AM
JA	RTM VENTURES ARBY'S FRANCHISE REST	CA	5812	KYOTARU CO LTD	10.4	AM
JA	RYDELLE-LION INC	WI	2844	LION CORP	.	EI
JA	SAGAWA RYDER INTERNATIONAL FREIGHT	FL	4731	SAGAWA EXPRESS LTD	.	EI
JA	SALEM UNIVERSITY	OR	8221	TEIKYO UNIVERSITY	.	AM
JA	SEAC CO	IN	5013	FUJI HEAVY INDUSTRIES LTD	.	OT
JA	SEACREST INC'S PLANT	AK	2092	TOYO MENKA KAISHA LTD	1.8	AM
JA	SEAMOUNTAIN AT PUNALU'U RESORT	HA	****	SEKITEI KAIHATSU CO.	35.0	RE
JA	SEARS SAVINGS BANK BUILDING	CA	****	ARAI & CO. LTD	15.4	RE
JA	SECRETARY COFFEE SERVICE INC	CA	5081	DAIOHS LTD	4.0	AM
JA	SERADYN INC	IN	3825	MTSUBISHI KASEI CORP	25.0	AM
JA	SEVEN ELEVEN STORES HAWAII	HA	5331	ITO-YOKATO CO LTD	38.1	AM
JA	SEVEN HILLS	CA	7997	SHUWA CORP	6.0	AM
JA	SHAKLEE CORP	CA	2833	YAMANOUCHI PHARMACEUTICAL CO LTD	395.0	AM
JA	SHARP ELECTRONICS CORP	TN	5063	SHARP CORP	.	OT
JA	SHARP MICROELECTRONICS	WA	3674	SHARP CORP	35.1	NP
JA	SHELDAHL INC	MN	3672	SUMITOMO CHEMICAL CO LTD	0.4	AM
JA	SHELLER-GLOBE NORWALK CORP	OH	3713	BTR PLC	.	AM
JA	SHIN-ETSU HANDOTAI AMERICA	WA	3674	SHIN ETSU CHEMICAL CO LTD	5.0	PE

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	SHINTEC INC	TX	2821	SHIN-ETSU CHEMICAL INDUSTRY LTD	100.0	PE
JA	SHISEIDO COSMETICS AMERICA	CA	2844	SHISEIDO COSMETICS CO LTD	.	PE
JA	SIERRACIN CORP	CA	3079	ASAHI GLASS CO LTD	30.4	EI
JA	SILICON SYSTEMS INC	CA	3674	TDK CORP	200.0	AM
JA	SONY CORP	CA	3577	SONY CORP	10.0	NP
JA	SOUNDWORKS INC	NY	3652	OTARI ELECTRIC CO LTD	.	AM
JA	STANHOPE HOTEL	NY	7011	TOBISHIMA ASSOCIATES LTD	76.0	AM
JA	STANLEY ELECTRIC CO	MI	3647	STANLEY ELECTRIC CO LTD	.	NP
JA	STATE COLLEGE PLAZA	CA	****	TOBISHIMA CORPORATION	19.7	RE
JA	STEAMBOAT SKI CORP.	CO	7011	KAMORI KANKO CO. LTD	.	AM
JA	STEWART BOLLING CO	OH	3542	KOBE STEEL LTD	13.0	AM
JA	STOCKS MILL & SUPPLY CO	NV	5039	MITSUBISHI MINING & CEMENT CO LTD	20.0	AM
JA	STONE & ADLER	NY	7311	DENTSU INC ET AL	.	AM
JA	STRATTON SKI	VT	7999	VICTORY CO LTD	80.0	AM
JA	SUBARU ISUZU AUTOMOTIVE INC	IN	3711	FUJI HEAVY INDUSTRIES/ISUZU MOTORS LTD	12.1	PE
JA	SUMIDEN WIRE PRODUCTS CORP	TN	3496	SUMITOMO ELECTRIC INDUSTRIES LTD	60.0	NP
JA	SUMITOMO	CA	3679	SUMITOMO METAL MINING CO LTD	.	NP
JA	SUMITOMO ELECTRIC	CA	3577	SUMITOMO ELECTRIC INDUSTRIES LTD	.	OT
JA	SUMITOMO METAL INDUSTRIES	NY	3312	SUMITOMO METAL INDUSTRIES LTD	.	OT
JA	SUNDSTRAND'S TRANS COM SYSTEMS	CA	7392	SONY CORP	60.0	AM
JA	SUPERTEK COMPUTERS INC	CA	3573	YOKOGAWA ELECTRIC CORP	13.5	AM
JA	SWIFT SPINNING MILLS	GA	2281	KITaura SPINNING CO LTD ET AL	.	AM
JA	SYCAMORE CREEK VINEYARDS	CA	2084	MORITA FAMILY	10.0	AM
JA	SYM-TEK SYSTEMS INC	CA	3825	ADVANTEST CORP	2.0	AM
JA	SYPECTON LABORATORY INC	CA	3089	SUMITOMO HEAVY INDUSTRIES LTD ET AL	.	NP
JA	TAKARA BIOCHEMICAL INC	CA	5122	TAKARA SHUZO CO LTD	.	OT
JA	TAKEDA CHEMICAL PRODUCTS USA	NC	2834	TAKEDA CHEMICAL INDUSTRIES LTD	90.0	PE
JA	TAKISAWA MACHINE TOOL CO	IL	5084	TAKISAWA MACHINE TOOL CO LTD	.	OT
JA	TAKUMI	KY	3471	TAKUMI KOGYO CO LTD	2.5	NP
JA	TALBOTS INC	NY	5651	JUSCO CO LTD	.	OT
JA	TALBOTS INC	VA	5961	JUSCO CO LTD	.	OT
JA	TALBOTS INC	MA	5961	JUSCO CO LTD	.	OT
JA	TELERENT LEASING CORP	NC	7354	C. ITON & CO LTD	38.2	AM
JA	TENGU CO	CA	2013	NICHIREI CORP	16.0	AM
JA	TENNESSEE MEIJI GAKUIN HIGH SCHOOL	TN	8211	MEIJI GAKUIN UNIVERSITY	.	OT
JA	TESCO INC	IL	5084	TOKYO KIKAI SEISAKUSHO CO LTD	6.0	AM
JA	TESCON CO	MA	5063	TESCON CO LTD	.	OT
JA	TESCON CORP	CA	3672	TESCON CO LTD	.	OT
JA	TEXAS COPPER CORP	TX	3331	MITSUBISHI METAL CORP	250.0	NP
JA	THE VINYARDS	OR	****	GGs CO. LTD	6.3	RE
JA	THERMOFIL INC	MI	2821	NIPPON STEEL CORP	25.0	AM
JA	THERMOS CO (THE)	IL	3631	NIPPON SANsO KK	134.0	AM
JA	TIFFANY & CO	NY	5944	MITsUKOSHI LTD	93.0	AM
JA	TIGERPOLY MFG INC	OH	3079	TIGERS POLYMER CORP	2.5	PE
JA	TITAN ADVANCED MATERIALS DIVISION	CA	3499	MITsUI MINING & SMELTING CO LTD	.	AM
JA	TOHOKU ELECTRIC POWER CO	NY	4911	TOHOKU ELECTRIC POWER CO INC	.	OT
JA	TOKYO INTERNATIONAL UNIVERSITY	OR	8221	TEIKYO UNIVERSITY	.	OT
JA	TOPY CORP, THE	KY	3714	NIPPON STEEL CORP	21.4	PE
JA	TORAY INDUSTRIES INC	RI	3081	TORAY INDUSTRIES	92.3	NP
JA	TOSHIBA	CA	3571	TOSHIBA CORP	.	PE
JA	TOSHIBA	CA	3672	TOSHIBA CORP	4.7	NP
JA	TOSHIBA CERAMICS AMERICA INC	OR	3297	TOSHIBA CERAMICS CO LTD	10.0	NP
JA	TOSHIBA DISPLAY DEVICES INC	NY	3671	TOSHIBA CORP	100.0	PE
JA	TOYOMENKA-EIN INC	NY	2295	TOYO MENKA KAISHA LTD	.	OT

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	TOYOSHIMA INDIANA INC	IN	3537	TOYOSHIMA SPECIAL STEEL CO LTD	5.4	PE
JA	TOYOTA MOTOR CORP	MI	3711	TOYOTA MOTOR CORP	38.0	PE
JA	TRANS PACIFIC CONTAINER SERVICE CORP	CA	4463	MTSUI OSK LINES LTD	.	OT
JA	TRANS PACIFIC CONTAINER SERVICE CORP	WA	4491	MTSUI OSK LINES LTD	7.0	OT
JA	TREE INTERNATIONAL	TN	2741	SONY CORP	30.0	AM
JA	TWO HOTELS 505-525 N. MICHIGAN AVENUE	IL	****	SAISON GROUP et al	130.0	RE
JA	TWO RODEO DRIVE	CA	****	SOGO CO. LTD et al	200.0	RE
JA	UGI'S MATHESON GAS PRDTS INC	PA	5984	NIPPON SANSO KK	12.0	EI
JA	UNITED STATES ALUMOWELD CO INC	SC	3355	FUJIKURA LTD	.	JV
JA	VARIAN-TEL LTD	CA	3567	TOKYO ELECTRON LTD	.	JV
JA	VASCOR LTD	CA	4213	TOYOTA MOTOR CORP ET AL	.	JV
JA	VIA TECHNOLOGIES INC	CA	3577	FUJI ELECTRIC CO LTD	.	AM
JA	VICON INDUSTRIES INC	NY	3663	CHUGAI BOYEKI CO LTD	.	EI
JA	VINTEC CO	TN	5051	IKEDA BUSAN CO LTD	.	JV
JA	VITELIC CORP	CA	3674	OKI ELECTRIC INDUSTRY CO LTD	.	AM
JA	WAIKIKI PEARL HOTEL	HA	7011	EWA INTERNATIONAL INC.	.	AM
JA	WAIKOLOA RESORT	HA	****	ORIX GROUP	50.0	RE
JA	WALEA BEACH RESORT HOTEL	HA	7011	SHINWA GOLF GROUP	105.0	AM
JA	WALEA DEVELOPMENT COMPANY	HA	6552	SHINWA GOLF GROUP	197.5	AM
JA	WALKER ESTATE	HA	****	MASAO NANGAKU	8.5	RE
JA	WARD MANUFACTURING INC	PA	3321	HITACHI LTD	41.7	AM
JA	WELLS FARGO & CO.	CA	6282	NIKKO SECURITIES CO.	125.0	JV
JA	WELLS FARGO BUILDING	CA	****	SUMI TOYOMURA	26.0	RE
JA	WELTRONIC/TECHNITRON INC	IL	3622	NAGOYA DENGENSHA CO LTD	3.2	AM
JA	WESTEC SECURITY INC	CA	3662	SECOM CO LTD	.	AM
JA	WESTIN HOTEL	DC	7011	ALL NIPPON AIRWAYS CO.	100.0	AM
JA	WH POWER PRODUCTS INC	PA	3613	MTSUBISHI ELECTRIC CORP	.	EI
JA	WICKES' ELCO CORP	CA	3678	KYOCERA CORP	250.0	AM
JA	WIEDEMANN PUNCH PRESS DIV	MI	3542	MURATA MACHINERY LTD	24.0	AM
JA	WILKERSON CORP	CO	3569	CKD CORP	20.0	AM
JA	WILLAMETTE BUILDING	OR	****	YAMAZOE INT'L CORP.	1.7	RE
JA	WILLIAMS RICE MILLING CO	CA	2044	TAMAKI, ICHIRO ET AL	0.9	NP
JA	WILSEY FOODS' FOOD PROCESSING DIV	CA	2079	MTSUI & CO LTD	57.0	AM
JA	WILSONVILLE HOLIDAY INN	OR	7011	DELTA INN INC.	6.5	AM
JA	YAMATO SCIENTIFIC CO	NY	3825	YAMATO SCIENTIFIC CO LTD	7.7	NP
JA	YAMATO SEWING MACHINE CO	NC	3552	YAMATO SEWING MACHINE MFG CO LTD	.	PE
JA	YASKAWA ELECTRIC	CA	3569	YASKAWA ELECTRIC MFG CO LTD	.	OT
JA	YASKAWA ELECTRIC	MI	3694	YASKAWA ELECTRIC MFG CO LTD	0.5	OT
JA	YOKOHAMA TIRE CORP	CA	5014	YOKOHAMA RUBBER CO LTD	.	PE
JA	YUSEN TERMINAL	CA	4491	NIPPON YUSEN KAISHA	15.2	OT
JA	ZEON CHEMICALS INC	CA	2822	NIPPON ZEON CO LTD	20.0	NP
KS	FAMILY MUSHROOMS INC	OR	0182	PARK, SAM JONG FAMILY	.	JV
KS	GOLD STAR OF AMERICA INC	AL	3695	GOLD STAR CO LTD	.	PE
KS	HANJIN SHIPPING CO'S TERMINAL	CA	4491	HANJIN SHIPPING CO LTD	84.0	OT
KS	HYUNDAI MOTOR AMERICA INC	OR	5012	HYUNDAI MOTORS CO LTD	12.2	OT
KS	HYUNDAI MOTOR AMERICA INC	CA	5015	HYUNDAI MOTORS CO LTD	19.9	OT
KS	LEADING EDGE PRODUCTS INC	MA	3571	DAE WOO TELECOM CO LTD	.	AM
KS	LOS ANGELES HILTON	CA	7011	KOREAN AIRLINES	168.0	AM
KS	ONE SUMMIT CENTRE	CA	****	POHANG IRON AND STEEL	17.5	RE
KS	USS-POSCO INDUSTRIES	CA	3312	SOUTH KOREA, GOVERNMENT OF	200.0	PE
KU	OCEANFRONT MOTEL	FL	7011	MUBARAK AL-SULTAN TRUST OF KUWAIT	2.4	AM
LS	PVC CONTAINER CORP	NJ	3085	RIMER ANSTALT	.	AM
LU	TREFIL ARBED	AR	2296	ARBED SA	70.0	NP
MX	ANCHOR GLASS CONTAINER CORP	FL	3221	SADA FAMILY	800.0	AM

- 1]]] -

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
MX	GULF COAST PORTLAND CEMENT	TX	3273	CEMENTOS MEXICANOS SA	.	AM
MX	HOUSTON SHELL/CONCRETE	TX	3273	CEMENTOS MEXICANOS SA	.	AM
MX	LATCHFORD GLASS CO	CA	3211	SADA FAMILY	100.0	AM
MX	MONNIG'S OAK SHOPPING CENTER	TX	****	MEXICAN INVESTOR GROUP	1.5	RE
MX	PACIFIC COAST CEMENT CORP	CA	5039	CEMENTOS MEXICANOS SA	40.0	AM
MX	VIVA STORES	CA	5411	BRENER, ALFREDO	.	OT
NA	BCI GEONETICS INC	NH	8711	EMONITOR NV	.	AM
NA	NATIONWIDE LEGAL SERVICES INC	NY	6411	JAISKA INVESTMENTS N.V.	1.9	AM
NA	XIOX CORP	CA	7372	EMONITOR NV	.	AM
NL	525 ACRES	TX	****	CAROLVILLE LTD	3.4	RE
NL	A & M RECORDS	CA	3652	NV PHILIPS	500.0	AM
NL	AKZO'S CRYSTEX INSOLUBLE SULFUR	PA	2819	AKZO NV	.	PE
NL	COMPUTER TASK GROUP INC	NY	7372	DIOSMO BV	11.9	AM
NL	EVYAN PERFUMES	NY	2844	UNILEVER NV	.	AM
NL	FABERGE INC	NY	2844	UNILEVER NV	1550.0	AM
NL	FEDERAL DOCUMENT RETREIVAL INC	DC	7375	VERENIGDE BEZIT VNV	.	AM
NL	GOLD BOND ICE CREAM OF MD INC	MD	5143	UNILEVER NV	.	AM
NL	HOLMES, D. H.	LA	5311	DREESMANN FAMILY	.	AM
NL	HUNTER DOUGLAS DUETTE	CO	2295	HUNTER DOUGLAS NV	7.0	NP
NL	IMAGE INTERNATIONAL INC	FL	4724	NORO GROUP	.	AM
NL	IOVITE INC	IL	2893	AKZO NV	.	AM
NL	ISLAND RECORDS INC	NY	3652	NV PHILIPS	300.0	AM
NL	LOMA LINDA FOODS INC	CA	2023	NV VERENIGDE BEDRIJVEN NUTRICIA	.	AM
NL	MARK IV'S COPOLYMER RUBBER CHEMICAL SUB	LA	2822	NETHERLANDS, GOVT OF	248.5	AM
NL	MEEKS PRINTING SUPPLY CO	VA	5084	GEMEENSCHAPPELIJK BEZIT VRG NV	.	AM
NL	MINNETONKA CORP	MN	2844	UNILEVER NV	376.2	AM
NL	NASSAU TERMINALS	FL	4463	VAN OMMEREN CETECO NV	.	EI
NL	NATIONAL STARCH & CHEMICAL CORP	PA	2891	UNILEVER NV	.	NP
NL	ONE WINTHROP SQUARE	MA	****	HEXALON	25.0	RE
NL	POLYMER ACQUISITION CORP	DE	3079	NETHERLANDS, GOVT OF	.	AM
NL	S-R PREMIER INC	IL	2869	AKZO NV	.	AM
NL	SAVIN CORP	CT	3579	HCS TECHNOLOGY NV	16.2	AM
NL	SCRIBNER'S BOOKSTORE	VA	5942	DREESMANN FAMILY	.	OT
NL	SOUTHLAND LIFE INSURANCE CO.	TX	6311	NATIONALE-NEDERLANDER N.V.	433.5	AM
NL	TPG INC'S OPERATIONS	PR	5172	ROYAL DUTCH SHELL GROUP	45.0	AM
NL	TYLER CORP'S RELIANCE UNIVERSAL INC	KY	2851	AZKO NV	275.0	AM
NL	VGC CORP (VISUAL GRAPHIC)	FL	5043	GEMEENSCHAPPELIJK BEZIT VRG NV	32.4	AM
NL	VOTAINER CONSOL SERVICES (FLORIDA) INC	FL	4412	VAN OMMEREN CETECO NV	.	OT
NL	WITCO CORP'S BENZOYL PEROXIDE	CA	2869	AKZO NV	.	AM
NO	SALUTAR INC	CA	2834	HAFSLUND NYCOMED CORP	55.0	AM
NO	WESTERN CO OF NORTH AMERICA	TX	1389	VIKING SUPPLY SHIPS AS ET AL	16.0	AM
NZ	CUMMINS ENGINE CO	IN	3519	BRIERLEY, RONALD ET AL	.	AM
NZ	RUSS TOGS INC	NY	2369	BRIERLEY, RONALD ET AL	4.2	AM
NZ	STEEGO CORP	FL	5012	BRIERLEY, RON ET AL	1.4	EI
NZ	TIDEWATER INC	LA	4499	BRIERLEY, RONALD L ET AL	3.4	EI
PE	EMPRESA NAVIERA SANTA USA INC	FL	4412	EMPRESA NAVIERA SA	.	OT
PM	TUNNEX INTERNATIONAL INC	UT	7538	YARRIMUP INC	.	AM
SA	CLINIC INN	MN	7011	SAUDI ARABIAN PRINCE	1.1	AM
SA	CRYSTAL OIL CO	LA	1311	BAKSH, ABDULLA TAHA	4.7	EI
SA	MARINA DEL REY	CA	****	IBRAHIM GROUP	21.8	RE
SA	MTBE TERMINAL	NY	5171	SAUDI ARABIA, GOVERNMENT OF	.	OT
SN	ONE HARBOUR PLACE	FL	****	ONE HARBOUR DELAWARE	27.3	RE
SN	RJR'S CHUNG KING FOOD DIV	GA	2038	TEMASEK HOLDINGS PTE LTD ET AL	52.0	AM
SN	SHAKEY'S INC	TX	5812	INNO-PACIFIC HOLDINGS	.	AM

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
SN	THANKSGIVING TOWER	TX	****	SINGAPORE, GOVERNMENT OF	160.0	RE
SO	NORTH ANTELOPE COAL CO	WY	1212	OPPENHEIMER, HARRY F	14.2	EI
SP	FEDERAL SAVINGS BANK OF PUERTO RICO	PR	6035	BANCO DE SANTANDER SA	101.1	AM
SP	L'ALCORA TILES INC	FL	5032	L'ALCORA TILES	.	NP
SP	LOEHMANN'S INC	NY	5621	ENTRECANALES Y TAVORA SA	.	AM
SP	TRASATLANTICA AGENCY (USA) INC	LA	4412	SPAIN, GOVERNMENT OF	.	OT
SP	TRASATLANTICA AGENCY (USA) INC	VA	4412	SPAIN, GOVERNMENT OF	.	OT
SP	ZARA INTERNATIONAL FASHIONS	NY	5621	INDITEX CONSORTIUM	.	OT
SW	222 NORTH LASALLE	IL	****	DALA HOLDINGS, N.V.	.	RE
SW	AMERICAN EQUINE PRODUCTS INC	CT	2834	PHARMACIA AB	1.2	AM
SW	ATLANTIC FUEL MKTG CORP'S TERMINALS	NY	4491	AXEL JOHNSON AB	.	AM
SW	BALD MOUNTAIN MINE	ME	1021	TRELLEBORG AB	60.0	AM
SW	BJORN BORG DESIGN	NY	5611	BJORN BORG DESIGN GR	.	OT
SW	BOGEN PHOTO CORP	NJ	5043	VICTOR HASSELBLAD AB	10.0	AM
SW	BRINKMANN INSTRUMENTS INC	NY	3821	BEIJER INDUSTRIES AB	67.0	AM
SW	CIGNA BUILDING	IL	****	DALA HOLDINGS, N.V.	.	RE
SW	ELECTRO-NUCLEONICS INC	NJ	3841	PHARMACIA AB	55.0	EI
SW	KABIVITRUM INC	NC	2833	KABI VITRUM	7.0	PE
SW	L-TEC CO	SC	3541	ESAB AB	.	AM
SW	MADISON TOWER	OR	****	GRANATEN GROUP	11.0	RE
SW	OMI CORP	NY	4412	WALLENIUSREDIERNA AB ET AL	35.9	AM
SW	PACIFIC SCIENTIFIC INFRARED ANLY INST	MD	3823	PERSTORP AB	.	AM
SW	PARK RIDGE CORP	NY	7514	AB VOLVO	30.0	EI
SW	REGINA CO INC	NJ	3635	AB ELECTROLUX	70.0	AM
SW	SAATCHI & SAATCHI BUILDING	NY	****	DALA HOLDINGS, N.V.	0.0	RE
SW	SLATTERY ASSOCIATES INC.	NY	1629	SKANSKA AB	28.0	AM
SW	VOLVO-GM HEAVY TRUCK CORP	OH	3713	AB VOLVO	24.2	PE
SW	VOLVO-GM HEAVY TRUCK CORP	NC	5013	AB VOLVO	.	OT
SW	WESTERN FUELS TERMINAL	FL	4226	TRELLEBORG AB	.	AM
SW	WEYERHAUSER CO PLANT	WA	2656	RAUSIG FAMILY	.	AM
SZ	AMERICAN-EUROPEAN EXPRESS	DC	4011	NOSTALGIE ISTANBUL ORIENT EXPRESS	9.0	JV
SZ	BIOCINE CO	IL	8733	CIBA GEIGY LTD	.	PE
SZ	CARSON PIRIE SCOTT & CO	IL	5311	MAUS & NORDMANN FAMILIES	453.0	AM
SZ	CHECKROBOT INC	FL	3577	REY, WERNER R	.	AM
SZ	CIBA-CORNING DIAGNOSTICS CORP	MA	3841	CIBA GEIGY AG	.	EI
SZ	CIS TECHNOLOGY INC	OK	7374	SWISS REINSURANCE CO	.	AM
SZ	COLUMBIA LABORATORIES INC	FL	2834	PIQUET ET CIE	.	AM
SZ	COMBUSTION ENGINEERING INC	CT	3569	ABB ASEA BROWN BOVERI GROUP LTD	1600.0	AM
SZ	COMPUTER ASSOCIATES INTL INC	NY	7372	HAEFNER, WALTER H	25.3	EI
SZ	COOPER'S SURGICAL UNIT	CA	3841	NESTLE SA	325.0	AM
SZ	CULINARY BRANDS INC	CA	2099	NESTLE SA	20.0	AM
SZ	CULLINET SOFTWARE INC	MA	7372	HAEFNER, WALTER H	68.8	AM
SZ	EBEL USA	NY	5094	EBEL	.	OT
SZ	INTERACTIVE TECHNOLOGIES INC	MN	7372	INSPECTORATE INTERNATIONAL SA	.	EI
SZ	KAY JEWELERS INC	VA	5944	BUCHERER, JOERG G	1.7	EI
SZ	LEACH & GARNER REFINING CORP	MA	3339	SWISS BANK CORP	9.2	AM
SZ	LIFECORE BIOMEDICAL INC	MN	2833	NESTLE SA	.	AM
SZ	MARYLAND CASUALTY CO.	TX	6331	ZURICH INSURANCE CO.	740.0	AM
SZ	ORSYNEX INC	OH	2869	BIODOR HOLDING AG	.	AM
SZ	PRECISION FORM INC	NC	3463	MAAG-ZAHNRADER UND MASCHINEN AG	.	NP
SZ	PW GROUP	RI	6331	BALOISE INSURANCE GROUP	.	AM
SZ	RELiance ELECTRIC'S TOLEDO SCALE CORP	OH	3576	CIBA-GEIGY AG	.	AM
SZ	ROCHE PROFESSIONAL SERVICE CENTER	CA	8082	HOFFMANN LA-ROCHE FAMILY	.	OT
SZ	ROCHE PROFESSIONAL SERVICE CENTER	CA	8082	HOFFMANN LA-ROCHE FAMILY	.	OT

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
SZ	ROCKAWAY CORP	NJ	3553	ASCOM HOLDING AG	74.0	AM
SZ	UNILAB CORP	GA	2831	UNILAB HOLDINGS SA	2.4	AM
SZ	VANDEX SALES & SERVICE INC	MD	5169	OMNI HOLDINGS AG	.	OT
SZ	VIRGO OPTICS	FL	3662	SANDOZ HOLDING AG	.	AM
SZ	W A KREUGER CO	AZ	2752	RINGIER FAMILY	322.4	EI
SZ	WESTINGHOUSE'S ELEVATOR CO	NJ	3534	SCHINDLER HLDG AG	600.0	AM
SZ	WORLDCOM INTL PRIVATE LINE SERVICES	NJ	4899	MOTOR-COLUMBUS AG	56.0	AM
TW	1625 & 1633 KAPIOLANI BLVD.	HA	****	TONY & JEFF INT'L.	8.5	RE
TW	CHAMBER OF COMMERCE BUILDING	NY	****	INT'L COMMERCIAL BANK OF CHINA	5.6	RE
TW	FONDREN SOUTHWEST MEDICAL BUILDINGS	TX	****	ALWIN CORPORATION	.	RE
TW	FORMOSA PLASTICS	TX	2865	FORMOSA PLASTICS GROUP	300.0	NP
TW	FORMOSA PLASTICS CORP'S PULP MILL	LA	2611	FORMOSA PLASTICS GROUP	164.0	NP
TW	PHILLIPS PETROLEUM CO JOINT VENTURE	AK	1311	REPUBLIC OF CHINA, GOVERNMENT OF	38.0	JV
TW	REGISTRY HOTEL	CA	7011	TUNTEX	.	AM
TW	SHOPPING CENTER--GULFTON AND RAMPART	TX	****	ALWIN CORPORATION	.	RE
TW	SOUTHERN NATIONAL BANK BUILDING	TX	****	ALWIN CORPORATION	.	RE
TW	SUN MOON STAR	CA	3571	SUN MOON STAR GROUP	.	OT
TW	TAIWAN TRADE MISSION	FL	9611	REPBLIC OF CHINA, GOVERNMENT OF	.	OT
UK	501 MADISON STREET	FL	****	CATERHAM DEVELOPMENT CO. LTD	8.0	RE
UK	71 NEWBURY STREET	MA	****	UNIDENTIFIED INVESTOR	5.0	RE
UK	A D WEISS LITHOGRAPH CO	OH	2752	SAINT IVES GROUP PLC	30.0	AM
UK	AIRCO GASES	NC	5162	BOC PLC	.	PE
UK	ALFA CATALOGUE CHEMICALS	IL	8731	JOHNSON MATTHEY PLC	.	AM
UK	ALMO ELECTRONICS INC	PA	5065	ELECTRON HOUSE PLC	.	AM
UK	AMERICAN BANK STATIONERY CO	MD	2782	MB GROUP PLC	300.0	AM
UK	AMYLIN CORP	CA	8731	COOPER, GARTH J. R. DR.	.	OT
UK	ANDOVER CONTROLS CORP	MA	3674	BICC PLC	44.0	AM
UK	ANGLO AMERICAN AUTO AUCTION SRVS	HA	5012	BRITISH CAR AUCTION GROUP PLC	.	OT
UK	API ALARM SYSTEMS	CA	3669	AUTOMATED SECURITY (HOLDINGS) PLC	.	AM
UK	ARIUS SECURITY INC	MA	5063	AUTOMATED SECURITY (HOLDINGS) PLC	.	AM
UK	ARTRA GROUP INC	IL	8712	ELGHANIAN, PHILIP	2.6	AM
UK	BEAMAN CORP	NC	3448	CONDOR PLC	20.1	AM
UK	BENTLEY-HARRIS MFG CO	PA	3644	T & N PLC	32.0	AM
UK	BODY SHOP	DC	5999	REDDICK, ANITA & RODERICK	.	OT
UK	BORDEN'S GALLOWAY WEST CO	WI	2026	WATERFORD CO-OPERATIVE SOCIETY LTD	.	AM
UK	BRINTEC CORP	CT	3357	BICC PLC	177.0	AM
UK	BRITISH AEROSPACE INC	VA	3728	BRITISH AEROSPACE PLC ET AL	.	OT
UK	BRITISH BREWING CO (THE)	MD	2082	STUART-PAUL, CRAIG	.	OT
UK	BROOKS BROTHERS INC	NY	5651	MARKS & SPENSER PLC	7.0	PE
UK	C3 INC	VA	3573	BRITANNIA ARROW HOLDINGS PLC ET AL	127.0	AM
UK	CADBURY SCHWEPPES BEVERAGE	CT	2086	CADBURY SCHWEPPES PLC	.	OT
UK	CAMAC CORP	VA	2824	COOKSON GROUP PLC	.	AM
UK	CAMBRIDGE ANALYTICAL ASSOCS INC	MA	8734	OCEAN TRANSPORT & TRADING PLC	9.9	AM
UK	CAMPBELL SOUP'S MENDELSON-ZELLER CO INC	CA	5148	POLLY PECK INTL PLC	.	AM
UK	CASHMERE OF SCOTLAND	IL	5611	AUSTIN REED GROUP PLC	.	OT
UK	CASHMERE OF SCOTLAND	NY	5632	AUSTIN REED GROUP PLC	.	OT
UK	CASHMERE OF SCOTLAND	NY	5651	AUSTIN REED GROUP PLC	.	OT
UK	COLE NATIONAL'S EYELAB INC	NJ	5999	GRAND METROPOLITAN PLC	142.0	AM
UK	COMPUTER CONSOLES INC	MA	3571	STC PLC	168.4	AM
UK	CONTSHP CONTINERLINES INC	VA	4412	CONTSHP GROUP PLC	.	OT
UK	COURTAULDS GRAFIL INC	CA	2299	COURTAULDS PLC	.	EI
UK	CPG INTERNATIONAL INC.	CA	6719	CHARTERHOUSE GROUP INT'L INC.	75.0	AM
UK	CRAFTWISE OF AMERICA INC	VA	3651	AGI ELECTRONICS	.	NP
UK	CROSBY, PHILIP ASSOCIATES INC	FL	7392	ALEXANDER PROUDFOOT PLC	75.0	AM

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
UK	CRUSH INTL INC	OH	2087	CADBURY SCHWEPES PLC	220.0	AM
UK	DECAIR CORP	NY	7699	TENNANT, CHRISTOPHER	.	AM
UK	DEL MONTE TROPICAL FRUIT CO	FL	5148	NADIR, ASIL	875.0	AM
UK	DONOGHUE ORGANIZATION INC	MA	2721	INT'L BUS COMMUNICATIONS (HOLDINGS) PLC	2.0	AM
UK	DORF & STANTON COMMUNICATIONS INC	NY	8743	SHANDWICK PLC	6.4	AM
UK	DUFFY DESIGN GROUP	MN	7333	MICHAEL PETERS GROUP	.	AM
UK	EI CIRCUITS	VA	3672	EUROTHERM INTL	.	OT
UK	ELGAR ELECTRONICS CORP	CA	3679	DOBSON PARK INDUSTRIES PLC	.	AM
UK	ENERCAP CORP	TX	1382	WATSON, IAN	.	AM
UK	ENERGY VENTURES INC	TX	1311	S G WARBURG GROUP PLC	9.1	AM
UK	ENIGMA ENTERTAINMENT CORP	CA	3652	THORN EMI PLC	12.0	AM
UK	EPCO TECHNOLOGIES INC	RI	3079	BTR PLC	14.0	AM
UK	F L SUPRENTANT	MA	3315	DELTA PLC	33.0	AM
UK	FLATIRON PAVING CO.	CO	1611	REDLAND PLC	.	AM
UK	FLEER CORP	PA	2067	ROYAL BANK OF SCOTLAND	.	AM
UK	FLO-CON SYSTEMS INC	IL	3494	COOKSON GROUP PLC	100.0	AM
UK	FRYE CO, JOHN A.	MA	3143	HANSON TRUST PLC	.	AM
UK	FURNISHINGS 2000 INC	CA	5712	MOORE, DAVID	.	AM
UK	GENERAL AUTOMATION INC	CA	3571	SANDERSON ELECTRONICS PLC	4.0	AM
UK	GEORGESON & CO.	NY	6289	CORPORATE COMMUNICATIONS PLC	50.0	AM
UK	GEORGIA MARBLE AGGREGATES CORP	GA	1423	BLUE CIRCLE INDUSTRIES PLC	148.5	AM
UK	GLAXO INC	NC	2834	GLAXO HOLDINGS PLC	300.0	NP
UK	GOLDEN GATE FIELD'S RACE TRACK	CA	7999	LADBROKE GROUP PLC	41.0	AM
UK	GOLIN HARRIS COMMUNICATIONS	IL	8743	SHANDWICK PLC	25.0	AM
UK	GOVERNMENT RESEARCH CORP	DC	8743	SORRELL, MARTIN	.	AM
UK	GRAND HOTEL	TX	7011	LEISURE TIME INTERNATIONAL	10.0	AM
UK	GROSSMAN INC'S MOORES DIV	VA	5211	HARRISONS & CROSFIELD PLC	85.0	AM
UK	GROVE WEIDENFELD	NY	2731	WEIDENFELD, GEORGE	.	OT
UK	HASKON CORP	PA	3079	BTR PLC	14.0	AM
UK	HEALTH IMAGES INC	GA	8071	ROTHSCHILD, JACOB	5.4	AM
UK	HERITAGE/CRIMSON TRAVEL SERVICE	MA	4724	MAXWELL, ROBERT	.	AM
UK	HNB SYSTEMS INC	NJ	3573	RACAL ELECTRONICS PLC	.	AM
UK	HOLIDAY INNS	TN	7011	BASS PLC	2230.0	AM
UK	ICI POLYURETHANES	LA	2811	IMPERIAL CHEMICAL INDUSTRIES PLC	.	NP
UK	INDEPENDENT TELEVISION PUBLICATIONS	NY	2721	REED INTERNATIONAL PLC	235.0	AM
UK	INFRARED INDUSTRIES INC	FL	3832	CAMBRIDGE ELECTRONIC INDS. PLC	4.0	AM
UK	INTERMARK GAMING INTL INC	AZ	3999	LEISURE INVESTMENTS PLC	2.6	ET
UK	INTERNATIONAL PROTEINS CORP	NJ	2048	HANSON PLC	.	AM
UK	IOPTEX RESEARCH	CA	3851	SMITH & NEPHEW PLC	236.0	AM
UK	K-S-H INC	MO	3089	IMPERIAL CHEMICAL INDUSTRIES	.	AM
UK	KENT ELECTRONICS CORP	TX	5065	S G WARBURG GROUP	2.5	AM
UK	KERR CONCRETE PIPE CO	NJ	3272	IBSTOCK JOHNSON PLC	.	AM
UK	LAVINO SHIPPING CO	PA	4491	TSB GROUP PLC	.	AM
UK	LONDON HOUSE INC	IL	8748	MAXWELL, ROBERT FAMILY	17.4	AM
UK	LOWE MARSHALK INC	NY	7311	LOWE, HOWARD, SPING & BELL PLC	.	EI
UK	MACCABEES LIFE INSURANCE CO.	MI	6311	ROYAL INSURANCE HOLDINGS PLC	110.0	AM
UK	MACMILLAN-MCGRAW HILL SCHOOL PUBLISHG CO	IL	2731	MAXWELL, ROBERT	165.0	JV
UK	MANAGEMENT CO ENTERTAINMENT GR INC	CA	7812	VIRGIN GROUP PLC	8.0	AM
UK	MARTIN/WILLIAMS ADVERTISING	MN	7311	GREENLESS, MICHAEL	17.0	AM
UK	MAXWELL MACMILLAN INTL GROUP	NY	5192	MAXWELL, ROBERT	.	OT
UK	MCDONNELL DOUGLAS NETWORK SYSTEMS CO	CA	4899	BRITISH TELECOMMUNICATIONS PLC	355.0	AM
UK	MEADOWS RACE TRACK	PA	7997	LADBROKE GROUP PLC	17.0	AM
UK	MEDICAL MANAGEMENT OF AMERICA INC	IL	7399	BRITISH LAND CO PLC	3.0	AM
UK	MERRILL PUBLISHING CO	OH	2731	MAXWELL, ROBERT	260.0	AM

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
UK	METRO CREATIVE GRAPHICS	NY	2731	DAILY MAIL AND GENERAL TRUST PLC	.	AM
UK	MINDIS INDUSTRIAL CORP	GA	4953	ATTWOODS PLC	65.0	AM
UK	MONITRONIX CORP	OH	3577	POLLY PECK INTL PLC	.	AM
UK	MONT LA SALLE VINEYARDS	CA	2084	GRAND METROPOLITAN PLC	100.0	AM
UK	N PEARL & CO	CA	5632	N PEARL & CO LTD	.	OT
UK	NASSAU BAY MOTOR RESORT HOTEL	TX	7011	LEISURE TIME INTERNATIONAL	3.5	AM
UK	NATIONAL WASTE DISPOSAL INC	NJ	4953	ATTWOODS PLC	30.0	AM
UK	NATL SEMICDTR'S DATACHECKER SYS INC	MA	3574	STC PLC	90.0	AM
UK	NEWS CORP'S TRAVEL INFORMATION GROUP	NY	2721	REED INTERNATIONAL PLC	359.7	AM
UK	OAK INDUSTRIES INC	CA	3613	BRITANNIA ARROW HLDGS PLC	5.2	AM
UK	OFFSHORE LOGISTICS INC	LA	4499	S G WARBURG GROUP PLC	4.7	AM
UK	OGILVY'S EURAMERICA TRANSLATIONS INC	NY	7392	MAXWELL, ROBERT FAMILY	6.7	AM
UK	OGLIVY GROUP INC	NY	7311	SORRELL, MARTIN	864.0	AM
UK	OIL/GAS LEASES (35)	LA	1311	BRITISH PETROLEUM CO PLC	.	AM
UK	OLIN CORP'S AMMONIA & UREA PLANT	LA	2873	STERLING GROUP PLC	.	AM
UK	OMNICORP LTD	NJ	5023	ROCKWOOD HOLDINGS PLC	.	AM
UK	ONE LIBERTY SQUARE	MA	****	DUKE OF WESTMINSTER	42.0	RE
UK	OXFORD UNIVERSITY PRESS INC	NC	5192	OXFORD UNIVERSITY PRESS	10.0	OT
UK	P LEINER NUTRITIONAL PRODUCTS	CA	2834	BOOKER PLC	1.6	EI
UK	PAPACHRISTIDIS USA INC	NY	4491	PAPACHRISTIDIS LTD	.	OT
UK	PATZIG TESTING LABS INC	IA	7397	HUNTINGTON INTL HOLDINGS PLC	1.2	AM
UK	PERFORMANCE SOFTWARE	MA	7371	HANKINSON, TOM	.	OT
UK	PILLSBURY CO (THE)	MN	2045	GRAND METROPOLITAN PLC	5800.0	AM
UK	PILLSBURY INTL	MN	2045	GRAND METROPOLITAN PLC	.	OT
UK	PIONEER CHEMICAL INC	TX	5169	ELLIS & EVERARD PLC	.	AM
UK	PNEUMATIC SCALE CORP	MA	3565	BARRY WEHMILLER INTL PLC	.	AM
UK	PRESIDENTIAL CORPORATE CENTER	MD	****	TRAFALGAR HOUSE	.	RE
UK	PRODUCTS RESEARCH & CHEMICAL CORP	CA	2822	COURTAULDS PLC	238.0	AM
UK	PROMOTION GROUP INC	CA	8743	PROSPECTIVE GROUP PLC	.	AM
UK	PYRO ENERGY CORP	IN	1212	COSTAIN GROUP PLC	193.0	AM
UK	RANGAIRE CORP	TX	3274	SCOTTISH HERITABLE TRUST PLC	.	EI
UK	RAYCA CHEMICAL CORP	NC	2869	ICI PLC	.	AM
UK	REED PUBLISHING USA INC	MA	2731	REED INTERNATIONAL PLC	.	OT
UK	REFLECTONE INC	FL	3662	BRITISH AEROSPACE PLC	3.2	EI
UK	RIXSON-FIREMARK	IL	3446	YALE & VALOR PLC	40.0	AM
UK	ROCKWELL'S MEASUREMENT & CONTROL DIV	PA	3592	BTR PLC	437.5	AM
UK	ROYAL FOODS CO	CA	5148	ALBERT FISHER GROUP PLC	11.0	AM
UK	ROYER INDUSTRIES INC	PA	3559	POWERSCREEN INTL PLC	.	AM
UK	SAKS FIFTH AVE	OR	5651	BAT INDUSTRIES PLC	.	OT
UK	SBK ENTERTAINMENT WORLD INC	NY	2741	THORN-EMI PLC	308.0	AM
UK	SCHLEGEL CORP	NY	2241	BTR PLC	200.0	AM
UK	SCOTT INSTRUMENTS CORP	TX	3577	RENAISSANCE HOLDINGS PLC	.	AM
UK	SEINIGER ADVERTISING INC	CA	7311	SORRELL, MARTIN	40.0	AM
UK	SEVEN OAKS INTERNATIONAL INC	TN	7396	LEVERAGE OPPORTUNITY TRUST PLC	3.2	AM
UK	SIMON & SCHUSTER'S PROF. INFO SRV.	NY	7375	MAXWELL, ROBERT FAMILY	40.0	AM
UK	SKC GROUP INC	FL	7372	GREAT UNIVERSAL STORES PLC	.	AM
UK	SMITHKLINE BECKMAN CORP	PA	2834	BEECHAM GROUP PLC	8253.0	AM
UK	SOUTHERN TOOL INC	AL	3325	TRIPLEX LLOYD PLC	.	AM
UK	SOUTHMEADOW INDUSTRIAL PARK	GA	****	CHURCH OF ENGLAND	4.1	RE
UK	SPARTECH CORP	MO	3079	BRITISH VITA PLC	26.1	AM
UK	STROH'S SUNDANCE NATURAL JUICE	MI	2086	GUINNESS PLC	58.0	AM
UK	SUNSTAR'S CONSUMER-FOODS DIV	MN	2033	RANKS HOVIS MCDUGALL PLC	6.8	AM
UK	TERUMO MEDICAL CORP	MD	3841	TERUMO CORP LTD	65.0	PE
UK	TEXAS EASTERN CORP'S OIL/GAS ASSETS	AK	1311	IMPERIAL CHEMICAL INDUSTRIES PLC	88.3	AM

1989 FOREIGN INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
UK	THOMAS COOK TRAVEL INC USA	NY	4724	MAXWELL, ROBERT	.	AM
UK	TIMES MICROWAVE SYSTEMS INC	CT	3663	SMITHS INDUSTRIES PLC	53.5	AM
UK	TIRE RACK	NY	5611	TIRE RACK PLC	.	OT
UK	TRI-CITY INDUSTRIAL SERVICES INC	FL	5051	UNITED KINGDOM, GOVERNMENT OF	.	AM
UK	UGI'S INDUSTRIAL GASES & CARBON DIVS.	PA	5984	BOC GROUP PLC	146.0	AM
UK	ULTRA BANCORP	NJ	6712	NATIONAL WESTMINSTER PLC	282.0	AM
UK	UNITEL VIDEO INC	NY	7819	UEI PLC	8.7	AM
UK	US SPRINT/CABLE AND WIRELESS JV	NY	4813	CABLE AND WIRELESS PLC	.	JV
UK	VANTAGE COMPANY	GA	6512	BRITISH INVESTORS	.	AM
UK	VENITRON CORP'S PIEZOELECTRIC DIV	OH	3841	MORGAN CRUCIBLE CO PLC	.	AM
UK	WEIGH-TRONIX INC	MN	3596	STAVELEY INDUSTRIES PLC	.	EI
UK	WEISFIELD INC	WA	5944	RATNER GROUP PLC	55.0	AM
UK	WENZ-NEELY CO	KY	8743	SHANDWICK PLC	3.0	AM
UK	WESCOL INTENATIONAL MARINE SERVICES	NY	4731	TSB GROUP PLC	.	OT
UK	WESTLAKE INDUSTRIAL PARK	GA	****	CHURCH OF ENGLAND	1.9	RE
UK	WHEELING STAMPING CO	WV	3079	COURTAULDS PLC	40.5	AM
UK	WHITTAKER METALS	CA	5051	RIO-TINTO ZINC CORP PLC	30.0	AM
UK	WILLIAM PENN LIFE INSURANCE CO.	NY	6311	LEGAL & GENERAL GROUP PLC	80.0	AM
UK	ZETA LABORATORIES INC	CA	3663	LUCAS INDUSTRIES PLC	15.8	AM
UR	BERING CONSULTING	CA	8748	USSR, GOVT OF	.	OT
UR	BERING ELECTRIC CO	CA	5063	SOVIET UNION, GOVT OF	.	JV
UR	KOMPASS INTERNATIONAL PUBLISHING	MA	2721	USSR, GOVERNMENT OF	.	JV
VE	UNO-VEN CO	IL	5171	VENEZUELA, GOVERNMENT OF	400.0	JV

APPENDIX C

LISTING OF INVESTMENT TRANSACTIONS

BY

STATE LOCATION

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
AK	KLUKWAN/SICOF JOINT VENTURE	5099	PRC, GOVERNMENT OF THE	CH	JV	.
AK	PHILLIPS PETROLEUM CO JOINT VENTURE	1311	REPUBLIC OF CHINA, GOVERNMENT OF	TW	JV	38.0
AK	SEACREST INC'S PLANT	2092	TOYO MENKA KAISHA LTD	JA	AM	1.8
AK	TEXAS EASTERN CORP'S OIL/GAS ASSETS	1311	IMPERIAL CHEMICAL INDUSTRIES PLC	UK	AM	88.3
AL	GOLD STAR OF AMERICA INC	3695	GOLD STAR CO LTD	KS	PE	.
AL	HITACHI SEIKI CO	3541	HITACHI SEIKI CO LTD	JA	NP	.
AL	JVC MAGNETICS AMERICA INC	3577	MATSUSHITA ELECTRIC IND CO LTD	JA	PE	7.7
AL	NIHON DEN-NETSU KEIKI CO	5084	NIHON DENNETSU KEIKI CO LTD	JA	OT	.
AL	SOUTHERN TOOL INC	3325	TRIPLEX LLOYD PLC	UK	AM	.
AR	ENVIRONMENTAL SYSTEMS CO	4953	BRAMBLE INDUSTRIES LTD	AS	AM	30.0
AR	RAZORBACK STEEL CORP	3312	SUMITOMO CORP ET AL	JA	AM	20.0
AR	TREFIL ARBED	2296	ARBED SA	LU	NP	70.0
AR	WEYERHAEUSER CO'S GYPSUM WALLBOARD DV	3275	BORAL LTD	AS	AM	.
AZ	INTERMARK GAMING INTL INC	3999	LEISURE INVESTMENTS PLC	UK	ET	2.6
AZ	PARK PLACE (PARCEL OF LAND)	****	mitsui group	JA	RE	3.6
AZ	RAMADA INC.	7011	NEW WORLD DEVELOPMENT CO. LTD.	HK	AM	540.0
AZ	TIMBERLINE MINERALS INC	1061	SECKOLD, NORMAN A	AS	AM	.
AZ	W A KREUGER CO	2752	RINGIER FAMILY	SZ	EI	322.4
AZ	WEYERHAUSER CO MINE AND PLANT	1499	BORAL LTD	AS	AM	.
CA	20 ACRES	****	SHIMIZU CONSTRUCTION CO.	JA	RE	14.0
CA	225 SOUTH SEPULVEDA BLVD	****	BALZAK CORP.	JA	RE	16.0
CA	280 ACRES BEACHFRONT PROPERTY	****	QUINTEX GROUP	AS	RE	260.0
CA	A & M RECORDS	3652	NV PHILIPS	NL	AM	500.0
CA	A & M SECURITY INC	3669	SECOM CO LTD	JA	AM	.
CA	ACA JOE	5699	UNITED TREND INVESTMENT LTD	HK	AM	19.0
CA	ACT III COMMUNICATIONS CORP	7812	TRACTEBEL	BE	AM	.
CA	ADOHR FARMS' BEVERAGE PLANT	2026	POKKA CORP	JA	AM	5.6
CA	ADVANCED VIDEO TECHNOLOGY CENTER	3651	SONY CORP	JA	OT	.
CA	AIRFLITE	5599	TOYOTA MOTOR CORP	JA	AM	10.5
CA	AKASHIC MEMORIES CORP	3572	KUBOTA LTD	JA	PE	30.0
CA	ALMAR SERVICES INC	5199	DAIOHS LTD	JA	AM	4.0
CA	ALTA-DENA INC	2026	SOPARINDI SA	FR	AM	.
CA	AMYLIN CORP	8731	COOPER, GARTH J. R. DR.	UK	OT	.
CA	ANACOMP'S THIN FILM MAGNETIC DISK DIV	3572	HITACHI LTD	JA	AM	.
CA	API ALARM SYSTEMS	3669	AUTOMATED SECURITY (HOLDINGS) PLC	UK	AM	.
CA	APRICOT ENTERTAINMENT INC	7812	OKAMOTO, NAOFUMI ET AL	JA	NP	50.0
CA	ARDENT COMPUTER CORP	3573	KUBOTA LTD	JA	EI	50.0
CA	ARIEL VINEYARD INC	2084	TOKAI BOEKI CO LTD	JA	AM	0.8
CA	ASHIC CO LTD	7372	SUMITOMO CORP	JA	OT	.
CA	ATHOME INT'L LISTING SERVICE CO.	6531	ATHOME CO. LTD	JA	NP	.
CA	ATLANTIC ENTERTAINMENT GROUP	7812	SAFFRAN, ALAN ET AL	AS	AM	.
CA	BARRIS INDUSTRIES INC	7812	WESTFIELD HOLDINGS PLC ET AL	AS	AM	36.3
CA	BERELSON CORP	2092	NICHIREI CORP	JA	AM	23.0
CA	BERING CONSULTING	8748	USSR, GOVT OF	UR	OT	.
CA	BERING ELECTRIC CO	5063	SOVIET UNION, GOVT OF	UR	JV	.
CA	BEVERLY ENTERPRISES' MICHIGAN INC	8051	TENDERCARE NURSING HOMES OF CANADA	CA	AM	90.7
CA	BILTMORE HOTEL	7011	TAT GROUP	JA	AM	219.0
CA	BOURN'S ROMOLAND PLANT	3825	SIU, PAUL	HK	AM	.
CA	BUILDERS CONCRETE INC	3273	VICAT SA	FR	AM	.
CA	BUSS SYSTEMS INC	3678	DERLAN INDUSTRIES LTD	CA	AM	7.5

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CA	CAMPBELL SOUP'S MENDELSON-ZELLER CO INC	5148	POLLY PECK INTL PLC	UK	AM	.
CA	CANADIAN TRADE OFFICE	9611	CANADA, GOVERNMENT OF	CA	OT	.
CA	CASIO INC	3931	CASIO COMPUTER CO LTD ET AL	JA	NP	.
CA	CITRUS ORCHARD	0174	POKKA CORP	JA	AM	.
CA	COMPUTER SUPERCENTERS INTL'	5043	MITSUBISHI CORP	JA	JV	.
CA	CONCORD HILTON	7011	K. WAH STONES	HK	AM	20.0
CA	COOKE CABLEVISION INC	4841	SUMITOMO CORP	JA	AM	.
CA	COOPER'S SURGICAL UNIT	3841	NESTLE SA	SZ	AM	325.0
CA	COURTAULDS GRAFIL INC	2299	COURTAULDS PLC	UK	EI	.
CA	CPG INTERNATIONAL INC.	6719	CHARTERHOUSE GROUP INT'L INC.	UK	AM	75.0
CA	CRYODYNAMIC CO-EBARA GROUP	3561	EBARA CORP	JA	EI	.
CA	CULINARY BRANDS INC	2099	NESTLE SA	SZ	AM	20.0
CA	DAIFUKU CO	5084	DAIFUKU CO LTD	JA	OT	.
CA	DANA POINT RESORT HOTEL	7011	MASUIWAYA	JA	AM	100.0
CA	DELMED INC	3842	FRESENIUS AG	GE	NP	.
CA	DIASONIC'S MAGNETICS-RESONANCE IM DIV	3845	TOSHIBA CORP	JA	AM	167.5
CA	DISCO VISION ASSOCIATES	6794	PIONEER ELECTRONIC CORPORATION	JA	AM	200.0
CA	DISPLAY SYSTEMS OF AMERICA	3577	SONY CORP	JA	NP	10.0
CA	ELGAR ELECTRONICS CORP	3679	DOBSON PARK INDUSTRIES PLC	UK	AM	.
CA	EMBASSY SUITES HOTEL	7011	MORIHIRO SEKIYAMA	JA	AM	42.6
CA	ENIGMA ENTERTAINMENT CORP	3652	THORN EMI PLC	UK	AM	12.0
CA	FIRST INTERSTATE BANCORP LEASING OPER.	6712	ORIX INTERNATIONAL	JA	AM	190.0
CA	FUIJIKEN CORP	5719	FUIJIKEN CORP LTD	JA	OT	10.0
CA	FUJI FILM	5043	FUJI PHOTO CO LTD	JA	NP	5.0
CA	FURNISHINGS 2000 INC	5712	MOORE, DAVID	UK	AM	.
CA	GEKKEIKAN SAKE (USA) INC	2084	GEKKEIKAN SAKE CO LTD	JA	OT	9.0
CA	GEN-PROBE INC	3841	CHUGAI PHARMACEUTICAL CO LTD	JA	AM	100.0
CA	GENERAL AUTOMATION INC	3571	SANDERSON ELECTRONICS PLC	UK	AM	4.0
CA	GEYSER PEAK WINERY	2084	TOOTH & CO LTD	AS	AM	.
CA	GLEN TAVERN INN	8299	TOKYO BUSINESS COLLEGE	JA	AM	2.0
CA	GOLDEN GATE FIELD'S RACE TRACK	7999	LADBROKE GROUP PLC	UK	AM	41.0
CA	GUBER-PETERS ENTERTAINMENT CO	7812	SONY CORP	JA	AM	250.0
CA	HAKUSAN SAKE BREWERY	2084	SATSUMA SHUZO CO LTD	JA	OT	21.0
CA	HANA BIOLOGICS INC'S DIAGNOSTIC LINE	8071	NIPPON MINING CO LTD	JA	AM	14.4
CA	HANJIN SHIPPING CO'S TERMINAL	4491	HANJIN SHIPPING CO LTD	KS	OT	84.0
CA	HERCO TECHNOLOGY CORP	3679	TOPPAN PRINTING CO LTD	JA	AM	.
CA	HIGH YIELD TECHNOLOGY INC	3674	USHIO INC	JA	AM	.
CA	HITACHI	3669	HITACHI LTD	JA	OT	.
CA	HITACHI'S COMPUTER SUPPORT CENTER	3577	HITACHI LTD	JA	OT	.
CA	HOTEL	7011	C. ITOH & CO., et al	JA	NP	30.0
CA	HOTEL BEL-AIR	7011	SAKITEI KAIHATSU	JA	AM	110.0
CA	HOYA CORP OF AMERICA	3699	HOYA CORP	JA	OT	.
CA	HYCOM INC	3661	SHARP CORP	JA	EI	.
CA	HYUNDAI MOTOR AMERICA INC	5015	HYUNDAI MOTORS CO LTD	KS	OT	19.9
CA	IBM'S ROM SYSTEMS DIV	3661	SIEMENS AG	GE	AM	844.0
CA	IMPULSE MANUFACTURING	3811	UNIDEN CORP	JA	AM	18.0
CA	INDUSTRIAL BUILDINGS	****	FUJITA	JA	RE	138.0
CA	INFORMATION PRESENTATION TECHS. INC	7372	SONY CORP	JA	AM	.
CA	INTERNATIONAL MARINE TRANSPORT	4731	BROKEN HILL PROPRIETARY CO LTD	AS	OT	.
CA	INTL TECHNOLOGY CORP'S OPERATIONS	4953	CANADIAN PACIFIC LTD	CA	AM	85.0

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

16:24 Monday, January 14, 1991

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CA	IOPTEX RESEARCH	3851	SMITH & NEPHEW PLC	UK	AM	236.0
CA	J.W. MARRIOTT HOTEL	7011	SUMITOMO REALTY & DEVELOPMENT CO.	JA	AM	85.0
CA	JAPAN PHARMACEUTICAL CO	2099	JAPAN PHARMACEUTICAL DEVELOP CO LTD	JA	NP	21.5
CA	JUDD WIRE INC	3357	SUMITOMO ELECTRIC INDUSTRIES LTD	JA	PE	5.5
CA	JUDY'S INC	5611	LAWS INTL HOLDINGS LTD	HK	AM	30.0
CA	KADOKAWA DISTRIBUTION CO	7822	KADOKAWA FAMILY	JA	OT	.
CA	KADOKAWA PRODUCTIONS US INC	7812	KADOKAWA FAMILY	JA	OT	.
CA	KEY COMPUTER LABORATORIES INC	7392	FUJITSU LTD	JA	AM	13.2
CA	KOBE PRECISION INC	3353	KOBE STEEL LTD	JA	PE	11.3
CA	KOLL COMPANY	6552	ZENITAKA CORPORATION	JA	JV	.
CA	KOMAG INC	3674	ASAHI GLASS CO LTD	JA	AM	24.9
CA	KONA KAI CLUB	7997	BOND, ALAN	AS	AM	12.0
CA	KUBOTA LTD	5084	KUBOTA LTD	JA	OT	.
CA	LANGLEY CORP	3728	FLEET AEROSPACE CO	CA	EI	.
CA	LARGO ENTERTAINMENT	7812	MATSUSHITA FAMILY	JA	JV	100.0
CA	LATCHFORD GLASS CO	3211	SADA FAMILY	MX	AM	100.0
CA	LE MERIDIEN HOTEL	7011	STANLEY HO	HK	AM	65.0
CA	LOMA LINDA FOODS INC	2023	NV VERENIGDE BEDRIJVEN NUTRICIA	NL	AM	.
CA	LOS ANGELES HILTON	7011	KOREAN AIRLINES	KS	AM	168.0
CA	M O AIR INTERNATIONAL INC	4731	MITSUMI & CO LTD	JA	OT	.
CA	MAGELLAN SYSTEMS CORP	3663	UNIDEN CORP	JA	AM	.
CA	MANAGEMENT CO ENTERTAINMENT GR INC	7812	VIRGIN GROUP PLC	UK	AM	8.0
CA	MARINA DEL REY	****	IBRAHIM GROUP	SA	RE	21.8
CA	MARUDAI FOODS	5147	MARUDAI FOOD CO LTD	JA	OT	.
CA	MATSUZAKAYA CO LTD	5311	MATSUZAKAYA CO LTD	JA	OT	.
CA	MAXOPTIX CORP	3695	KUBOTA LTD	JA	JV	17.0
CA	MCDONNELL DOUGLAS NETWORK SYSTEMS CO	4899	BRITISH TELECOMMUNICATIONS PLC	UK	AM	355.0
CA	MEKTECH CORP	3672	NOK CORP	JA	NP	2.1
CA	MENICON CO	5048	MENICON CO LTD	JA	OT	.
CA	MICRO MASK INC	3861	HOYA CORP LTD	JA	AM	23.0
CA	MICRONESIAN MINERAL RESOURCES CO LTD	1041	ALEXANDRA MINING CO (BERMUDA) LTD	BD	AM	.
CA	MINATO ELECTRONICS INC	5065	MINATO ELECTRONICS INC	JA	OT	.
CA	MITSUBISHI KASEI CORP	5045	MITSUBISHI KASEI CORP	JA	OT	.
CA	MITSUMI PETROCHEMICAL	5065	MITSUMI PETROCHEMICAL INDUSTRIES LTD	JA	OT	.
CA	MONOLITH PORTLAND CEMENT CO	3241	CBR CEMENTBEDRIJVEN NV	BE	AM	.
CA	MONSANTO ELECTRONIC MATERIALS CO	3674	VEBA AG	GE	AM	.
CA	MONT LA SALLE VINEYARDS	2084	GRAND METROPOLITAN PLC	UK	AM	100.0
CA	MORGAN CREEK FILM PARTNERS	7812	NOMURA SECURITIES CO LTD	JA	JV	50.0
CA	MOUNT VEEDER WINERY	2084	ECKES, PETER	GE	AM	.
CA	MR FAX	5112	MITSUMI & CO LTD	JA	AM	.
CA	MYCOGEN CORP	2879	KUBOTA LTD	JA	AM	10.0
CA	N PEARL & CO	5632	N PEARL & CO LTD	UK	OT	.
CA	NATIONAL ADVANCED SYSTEMS CORP	3694	HITACHI LTD	JA	AM	398.0
CA	NEC ELECTRONICS INC	3674	NEC CORP	JA	NP	500.0
CA	NEW UNITED MOTOR MFG	3711	TOYOTA MOTOR CORP	JA	PE	100.0
CA	NEXT INC	3573	CANON INC	JA	AM	100.0
CA	NIKKEN AMERICA INC	3961	NIKKEN SEKKI LTD	JA	OT	.
CA	NISSHINBO CALIFORNIA INC	2211	NISSHINBO INDUSTRIES ET AL	JA	NP	59.0
CA	OAK INDUSTRIES INC	3613	BRITANNIA ARROW HLDGS PLC	UK	AM	5.2
CA	OFFICE BUILDING	****	MIYATA GUMI CO. LTD	JA	RE	76.9

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CA	OFFICE BUILDING-LYTTON AVENUE	****	CHIYODA FINANCE	JA	RE	9.7
CA	OFFICE BUILDING-UNIVERSITY AVENUE	****	MARUNOUCHI FINANCE OF TOKYO	JA	RE	10.4
CA	OFFICE BUILDINGS (2)	****	OWNERS TOKYO'S WORLD TRADE BLDG.	JA	RE	82.0
CA	OKI RESEARCH CENTER	3577	OKI ELECTRIC INDUSTRY CO LTD	JA	OT	.
CA	ONE SUMMIT CENTRE	****	POHANG IRON AND STEEL	KS	RE	17.5
CA	P LEINER NUTRITIONAL PRODUCTS	2834	BOOKER PLC	UK	EI	1.6
CA	PACIFIC COAST CEMENT CORP	5039	CEMENTOS MEXICANOS SA	MX	AM	40.0
CA	PARKWAY CENTER	****	LPI DEVELOPMENT CORP.	CA	RE	32.2
CA	PHARMAVITE CORP	2833	OTSUKA PHARMACEUTICAL CO LTD	JA	AM	.
CA	PIONEER VIDEO MANUFACTURING INC	3651	PIONEER ELECTRONIC CORP	JA	PE	12.0
CA	PLASMA SCIENCE INC	5084	FERRUZZI FAMILY	IT	AM	.
CA	POGET COMPUTER CORP	3571	FUJI ELECTRIC CO LTD	JA	AM	.
CA	PRODUCTS RESEARCH & CHEMICAL CORP	2822	COURTAULDS PLC	UK	AM	238.0
CA	PROMOTION GROUP INC	8743	PROSPECTIVE GROUP PLC	UK	AM	.
CA	RACET COMPUTES LTD	3573	KOBE STEEL LTD	JA	EI	3.1
CA	RASNA CORP	7373	KUBOTA LTD	JA	AM	10.0
CA	RAYMOND VINEYARD & CELLAR INC	2082	KIRIN BREWERY CO LTD	JA	AM	16.0
CA	REGISTRY HOTEL	7011	TUNTEX	TW	AM	.
CA	RIVIERA COUNTRY CLUB	7997	WATANABE FAMILY	JA	EI	55.0
CA	ROBBINS & CRAIG	3559	UEMURA CO LTD	JA	AM	1.4
CA	ROCHE PROFESSIONAL SERVICE CENTER	8082	HOFFMANN LA-ROCHE FAMILY	SZ	OT	.
CA	ROCHE PROFESSIONAL SERVICE CENTER	8082	HOFFMANN LA-ROCHE FAMILY	SZ	OT	.
CA	ROYAL FOODS CO	5148	ALBERT FISHER GROUP PLC	UK	AM	11.0
CA	RTM VENTURES ARBY'S FRANCHISE REST	5812	KYOTARU CO LTD	JA	AM	10.4
CA	SALUTAR INC	2834	HAFLUND NYCOMED CORP	NO	AM	55.0
CA	SAN FRANCISCAN HOTEL	7011	UNNAMED INVESTORS	CH	AM	32.3
CA	SCHARFFENBERGER CELLARS	2084	BSN SA	FR	AM	.
CA	SEARS SAVINGS BANK BUILDING	****	ARAI & CO. LTD	JA	RE	15.4
CA	SECRETARY COFFEE SERVICE INC	5081	DAIOHS LTD	JA	AM	4.0
CA	SEINIGER ADVERTISING INC	7311	SORRELL, MARTIN	UK	AM	40.0
CA	SENATOR MOTOR HOTEL	7011	PRC, GOVERNMENT OF THE	CH	AM	3.5
CA	SEVEN HILLS	7997	SHUWA CORP	JA	AM	6.0
CA	SHAKLEE CORP	2833	YAMANOUCHI PHARMACEUTICAL CO LTD	JA	AM	395.0
CA	SHISEIDO COSMETICS AMERICA	2844	SHISEIDO COSMETICS CO LTD	JA	PE	.
CA	SIERRACIN CORP	3079	ASAHI GLASS CO LTD	JA	EI	30.4
CA	SILICON SYSTEMS INC	3674	TDK CORP	JA	AM	200.0
CA	SONY CORP	3577	SONY CORP	JA	NP	10.0
CA	ST JOHN KNITS INC	2335	ESCADA AG	GE	AM	.
CA	STATE COLLEGE PLAZA	****	TOBISHIMA CORPORATION	JA	RE	19.7
CA	SUMITOMO	3679	SUMITOMO METAL MINING CO LTD	JA	NP	.
CA	SUMITOMO ELECTRIC	3577	SUMITOMO ELECTRIC INDUSTRIES LTD	JA	OT	.
CA	SUN MOON STAR	3571	SUN MOON STAR GROUP	TW	OT	.
CA	SUNCLIPSE INC	5113	AMCOR LTD	AS	AM	90.0
CA	SUNDSTRAND'S TRANS COM SYSTEMS	7392	SONY CORP	JA	AM	60.0
CA	SUPERTEK COMPUTERS INC	3573	YOKOGAWA ELECTRIC CORP	JA	AM	13.5
CA	SYCAMORE CREEK VINEYARDS	2084	MORITA FAMILY	JA	AM	10.0
CA	SYM-TEK SYSTEMS INC	3825	ADVANTEST CORP	JA	AM	2.0
CA	SYPECTLON LABORATORY INC	3089	SUMITOMO HEAVY INDUSTRIES LTD ET AL	JA	NP	.
CA	TAKARA BIOCHEMICAL INC	5122	TAKARA SHUZO CO LTD	JA	OT	.

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CA	TENGU CO	2013	NICHIREI CORP	JA	AM	16.0
CA	TESCON CORP	3672	TESCON CO LTD	JA	OT	.
CA	THERMAL EXPLORATION CO	4961	CORMAN, F DALE ET AL	CA	AM	.
CA	TITAN ADVANCED MATERIALS DIVISION	3499	MITSUMI MINING & SMELTING CO LTD	JA	AM	.
CA	TNT REDDAWAY	4231	TNT LTD	AS	OT	.
CA	TOSHIBA	3571	TOSHIBA CORP	JA	PE	.
CA	TOSHIBA	3672	TOSHIBA CORP	JA	NP	4.7
CA	TOWN & COUNTRY CLOTHING CHAIN	5621	DYLEX LTD	CA	ET	.
CA	TRANS PACIFIC CONTAINER SERVICE CORP	4463	MITSUMI OSK LINES LTD	JA	OT	.
CA	TRAVEL LOUNGE MOTOR HOTEL	7011	PRC, GOVERNMENT OF THE	CH	AM	.
CA	TWO RODEO DRIVE	****	SOGO CO. LTD et al	JA	RE	200.0
CA	USS-POSCO INDUSTRIES	3312	SOUTH KOREA, GOVERNMENT OF	KS	PE	200.0
CA	VARIAN-TEL LTD	3567	TOKYO ELECTRON LTD	JA	JV	.
CA	VASCOR LTD	4213	TOYOTA MOTOR CORP ET AL	JA	JV	.
CA	VIA TECHNOLOGIES INC	3577	FUJI ELECTRIC CO LTD	JA	AM	.
CA	VITELIC CORP	3674	OKI ELECTRIC INDUSTRY CO LTD	JA	AM	.
CA	VIVA STORES	5411	BRENER, ALFREDO	MX	OT	.
CA	WELLS FARGO & CO.	6282	NIKKO SECURITIES CO.	JA	JV	125.0
CA	WELLS FARGO BUILDING	****	SUMI TOYOMURA	JA	RE	26.0
CA	WELLS FARGO LEASING CORP.	6159	OSTERREICHISCHE LAENDERBANK AG	AU	AM	.
CA	WESTEC SECURITY INC	3662	SECOM CO LTD	JA	AM	.
CA	WHITTAKER METALS	5051	RIO-TINTO ZINC CORP PLC	UK	AM	30.0
CA	WICKES' ELCO CORP	3678	KYOCERA CORP	JA	AM	250.0
CA	WILLIAMS RICE MILLING CO	2044	TAMAKI, ICHIRO ET AL	JA	NP	0.9
CA	WILSEY FOODS' FOOD PROCESSING DIV	2079	MITSUMI & CO LTD	JA	AM	57.0
CA	WINCHELL'S DONUT HOUSE	2051	TOIGO, PETER	CA	AM	40.0
CA	WITCO CORP'S BENZOYL PEROXIDE	2869	AKZO NV	NL	AM	.
CA	XIOX CORP	7372	EMONTOR NV	NA	AM	.
CA	YASKAWA ELECTRIC	3569	YASKAWA ELECTRIC MFG CO LTD	JA	OT	.
CA	YOKOHAMA TIRE CORP	5014	YOKOHAMA RUBBER CO LTD	JA	PE	.
CA	YUSEN TERMINAL	4491	NIPPON YUSEN KAISHA	JA	OT	15.2
CA	ZEON CHEMICALS INC	2822	NIPPON ZEON CO LTD	JA	NP	20.0
CA	ZETA LABORATORIES INC	3663	LUCAS INDUSTRIES PLC	UK	AM	15.8
CO	AIRCOA COS. INC.	7011	REGAL HOTELS (HOLDINGS) LTD	HK	AM	51.3
CO	BIG O TIRES INC	5014	CONTINENTAL AG	GE	AM	.
CO	BINGO KING CO INC	3944	STUART, LEONARD A	CA	AM	.
CO	BRECKENRIDGE SKIING CO	7999	VICTORIA CO LTD	JA	AM	65.0
CO	CANADIAN TRADE OFFICE	9611	CANADA, GOVERNMENT OF	CA	OT	.
CO	DRX INC	1311	CLARKE, ROBERT A	BD	EI	0.5
CO	DYE DESIGN INC.	1611	SUMITOMO RUBBER INDUSTRIES, LTD	JA	EI	3.0
CO	FLATIRON PAVING CO.	1611	REDLAND PLC	UK	AM	.
CO	FUJITSU'S DISK DRIVE DIV	3572	FUJI ELECTRIC CO LTD	JA	OT	.
CO	HAPAG-LLOYD (AMERICA) INC	4731	HAPAG-LLOYD AG	GE	OT	.
CO	HUNTER DOUGLAS DUETTE	2295	HUNTER DOUGLAS NV	NL	NP	7.0
CO	LORETTO HEIGHTS COLLEGE	8221	TEIKYO UNIVERSITY OF TOKYO	JA	AM	20.0
CO	STEAMBOAT SKI CORP.	7011	KAMORI KANKO CO. LTD	JA	AM	.
CO	US GOLD CORP	1041	PLACER DOME INC	CA	EI	4.5
CO	WILKERSON CORP	3569	CKD CORP	JA	AM	20.0
CT	AMERICAN EQUINE PRODUCTS INC	2834	PHARMACIA AB	SW	AM	1.2

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CT	BRINTEC CORP	3357	BICC PLC	UK	AM	177.0
CT	BURNDY CORP	3643	COMMISSARIATI A L'ENERGIE ATOMIQUE	FR	AM	325.0
CT	CADBURY SCHWEPES BEVERAGE	2086	CADBURY SCHWEPES PLC	UK	OT	.
CT	COMBUSTION ENGINEERING INC	3569	ABB ASEA BROWN BOVERI GROUP LTD	SZ	AM	1600.0
CT	GREENWICH CAPITAL MARKETS INC.	6211	THE LONG-TERM CREDIT BANK OF JAPAN	JA	AM	.
CT	HEXATEC POLYMER CO	5161	SEKISUI CHEMICAL CO LTD	JA	JV	.
CT	MILES PHARMACEUTICALS INC	2834	BAYER AG	GE	PE	.
CT	SAVIN CORP	3579	HCS TECHNOLOGY NV	NL	AM	16.2
CT	SSMC INC	3639	INTL SEMI-TECH MICROELECTRONIC INC	CA	AM	280.0
CT	TIMES MICROWAVE SYSTEMS INC	3663	SMITHS INDUSTRIES PLC	UK	AM	53.5
DC	AMERICAN-EUROPEAN EXPRESS	4011	NOSTALGIE ISTANBUL ORIENT EXPRESS	SZ	JV	9.0
DC	BODY SHOP	5999	REDDICK, ANITA & RODERICK	UK	OT	.
DC	CHANEL BOUTIQUE	5632	WERTHEIMER'S FAMILY	FR	OT	.
DC	FEDERAL DOCUMENT RETREIVAL INC	7375	VERENIGDE BEZIT VNV	NL	AM	.
DC	GOVERNMENT RESEARCH CORP	8743	SORRELL, MARTIN	UK	AM	.
DC	HAY-ADAMS HOTEL	7011	WAMA-JIDOSHAGAKUIN CO.	JA	JV	49.5
DC	HONEYBEE	5621	OTTO, WERNER	GE	OT	.
DC	JEFFERSON HOTEL	7011	JAPANESE INVESTORS	JA	JV	14.0
DC	TIMMONS & CO	8743	SORRELL, MARTIN	FR	AM	12.0
DC	WESTIN HOTEL	7011	ALL NIPPON AIRWAYS CO.	JA	AM	100.0
DE	CSG IMAGESOFT INC	7372	SONY CORP	JA	NP	1.0
DE	HERCULES' OLEFIN CARPET BUS	2273	BRONFMAN FAMILY	CA	AM	.
DE	POLYMER ACQUISITION CORP	3079	NETHERLANDS, GOVT OF	NL	AM	.
FL	259 S.W. 13TH STREET	****	HAITI, GOVERNMENT OF	HA	RE	0.4
FL	3.6 ACRES LAND	****	HIGH GLEN DEVELOPMENTS LTD	CA	RE	1.6
FL	34 ACRES COMMERCIAL LAND	****	L.J. HOOKER INTERNATIONAL	AS	RE	8.1
FL	501 MADISON STREET	****	CATERHAM DEVELOPMENT CO. LTD	UK	RE	8.0
FL	9551 COLLINS AVENUE	7011	NICHOLS APT'S OF SURFSIDE, G.P.	CA	AM	2.1
FL	ABA INDUSTRIES INC	3724	HEROUX INC	CA	AM	.
FL	ANCHOR GLASS CONTAINER CORP	3221	SADA FAMILY	MX	AM	800.0
FL	ASIAN NEWS OF FLORIDA, THE	2711	ZHANG, XIAOWU	HK	JV	.
FL	BARTOW STEEL INC	5051	OKURA & CO LTD	JA	AC	.
FL	BETTER BUSINESS FORMS INC	2761	CLONDALKIN GROUP PLC	EI	AM	35.0
FL	CANADIAN TRADE OFFICE	9611	CANADA, GOVERNMENT OF	CA	OT	.
FL	CHECKROBOT INC	3577	REY, WERNER R	SZ	AM	.
FL	COCOWALK	****	CONSTRUCTA	FR	RE	48.0
FL	COLUMBIA LABORATORIES INC	2834	PIQUET ET CIE	SZ	AM	.
FL	CROSBY, PHILIP ASSOCIATES INC	7392	ALEXANDER PROUDFOOT PLC	UK	AM	75.0
FL	DEL MONTE TROPICAL FRUIT CO	5148	NADIR, ASIL	UK	AM	875.0
FL	EMPRESA NAVIERA SANTA USA INC	4412	EMPRESA NAVIERA SA	PE	OT	.
FL	FLORIDAN HOTEL	7011	SITY INTERNATIONAL INC.	JA	AM	.
FL	GRAND BAY HOTEL	7011	TOBISHIMA ASSOCIATES	JA	JV	13.8
FL	HILTON INN	7011	ENAN GALALY	EG	AM	5.8
FL	IMAGE INTERNATIONAL INC	4724	NORO GROUP	NL	AM	.
FL	INFRARED INDUSTRIES INC	3832	CAMBRIDGE ELECTRONIC INDS. PLC	UK	AM	4.0
FL	INTER-CONTINENTAL HOTEL	7011	SAI SEN GROUP	JA	JV	70.0
FL	JAPAN DOOR CORP	3231	YAMAMOTO, SHO ET AL	JA	NP	.
FL	L'ALCORA TILES INC	5032	L'ALCORA TILES	SP	NP	.
FL	MEDICAL BUILDING	****	WEST-EAST DEVELOPMENT INC.	HK	RE	.

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
FL	NASSAU TERMINALS	4463	VAN OMMEREN CETECO NV	NL	EI	.
FL	NOVOSTE CORP	3844	SUMITOMO BAKELITE CO LTD	JA	AM	1.0
FL	OCEANFRONT MOTEL	7011	MUBARAK AL-SULTAN TRUST OF KUWAIT	KU	AM	2.4
FL	OFFICE DEPOT INC	5943	CARREFOUR SA	FR	AM	41.4
FL	ONE HARBOUR PLACE	****	ONE HARBOUR DELAWARE	SN	RE	27.3
FL	POLYMER INTERNATIONAL CORP	3089	INTERTAPE SYSTEMS INC	CA	AM	59.3
FL	REFLECTONE INC	3662	BRITISH AEROSPACE PLC	UK	EI	3.2
FL	ROCKY POINT ISLAND CENTER	****	OXFORD DEVELOPMENT GROUP INC.	CA	RE	26.5
FL	SAGAWA RYDER INTERNATIONAL FREIGHT	4731	SAGAWA EXPRESS LTD	JA	EI	.
FL	SCOTTY'S INC	5211	GB-INNO BM SA	BE	EI	127.0
FL	SKC GROUP INC	7372	GREAT UNIVERSAL STORES PLC	UK	AM	.
FL	SPORTS & RECREATION INC	5941	KIRDAR, NEMIR ET AL	IZ	AM	40.0
FL	STEEGO CORP	5012	BRIERLEY, RON ET AL	NZ	EI	1.4
FL	TACO VIVA INC	5812	BOULIS, GUS	CA	AM	.
FL	TAIWAN TRADE MISSION	9611	REPUBLIC OF CHINA, GOVERNMENT OF	TW	OT	.
FL	TIRE KINGDOM INC	5531	MICHELIN GROUP	FR	AM	.
FL	TOWNE CENTER SHOPPING PLAZA	****	CLIFFTON MANAGEMENT CO.	CA	RE	.
FL	TRI-CITY INDUSTRIAL SERVICES INC	5051	UNITED KINGDOM, GOVERNMENT OF	UK	AM	.
FL	USX'S AGRI-CHEMICAL DIV.	2874	PRC, GOVERNMENT OF THE	CH	AM	.
FL	VGC CORP (VISUAL GRAPHIC)	5043	GEMEENSCHAPPELIJK BEZIT VRG NV	NL	AM	32.4
FL	VIRGO OPTICS	3662	SANDOZ HOLDING AG	SZ	AM	.
FL	VOTAINER CONSOL SERVICES (FLORIDA) INC	4412	VAN OMMEREN CETECO NV	NL	OT	.
FL	WAREHOUSE	4225	CYPRESS CENTER CORP	CA	AM	4.2
FL	WESTERN FUELS TERMINAL	4226	TRELLEBORG AB	SW	AM	.
GA	BOSCH, ROBERT CO	5013	BOSCH FAMILY	GE	NP	25.0
GA	CDA INDUSTRIES SOUTH INC	3993	CDA INDUSTRIES INC	CA	OT	.
GA	CONNALLY BUILDING	****	GGs CO. LTD	JA	RE	16.0
GA	FUJII OIL-C ITOH	2079	FUJII OIL CO LTD ET AL	JA	NP	12.0
GA	GEORGIA MARBLE AGGREGATES CORP	1423	BLUE CIRCLE INDUSTRIES PLC	UK	AM	148.5
GA	GEORGIAN TERRACE	7011	SATO KOGYO CO.	JA	JV	2.8
GA	HAPAG-LLOYD (AMERICA) INC	4731	HAPAG-LLOYD AG	GE	OT	.
GA	HAPAG-LLOYD (AMERICA) INC	4731	HAPAG-LLOYD AG	GE	OT	.
GA	HEALTH IMAGES INC	8071	ROTHSCHILD, JACOB	UK	AM	5.4
GA	HOT SPRING AUTO WASH	7542	WIETHOFF, HANS-J ET AL	GE	OT	2.5
GA	KOBE STEEL	3531	KOBE STEEL LTD	JA	PE	.
GA	MACMILLAN BLOEDEL INC	2421	BRONFMAN, PETER & EDWARD	CA	NP	63.0
GA	MATSUSHITA COMMUNICATION CO	3661	MATSUSHITA ELECTRIC INDUSTRIAL CO LTD	JA	OT	.
GA	MINDIS INDUSTRIAL CORP	4953	ATTWOODS PLC	UK	AM	65.0
GA	OFFICE TOWER SITE	****	BRAMALEA LTD.	CA	RE	2.0
GA	PIOLAX CORP	3495	KATO HATSUJO KAISHA LTD	JA	PE	1.4
GA	RADCURE SPECIALTIES INC	2869	FRANCE, GOVT OF	FR	NP	.
GA	RICOH CORP	3661	RICOH CO LTD	JA	NP	95.0
GA	RJR'S CHUNG KING FOOD DIV	2038	TEMASEK HOLDINGS PTE LTD ET AL	SN	AM	52.0
GA	SOUTHMEADOW INDUSTRIAL PARK	****	CHURCH OF ENGLAND	UK	RE	4.1
GA	SWIFT SPINNING MILLS	2281	KITaura SPINNING CO LTD ET AL	JA	AM	.
GA	UNILAB CORP	2831	UNILAB HOLDINGS SA	SZ	AM	2.4
GA	VANTAGE COMPANY	6512	BRITISH INVESTORS	UK	AM	.
GA	WESTLAKE INDUSTRIAL PARK	****	CHURCH OF ENGLAND	UK	RE	1.9
HA	1625 & 1633 KAPOLANI BLVD.	****	TONY & JEFF INT'L.	TW	RE	8.5

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
HA	19000 ACRES	****	CHALON CORPORATION	JA	RE	.
HA	250 ACRES	****	SEKITEI KAIHATSU CO.	JA	RE	13.0
HA	345 QUEEN STREET	****	LOTS WAKO INC.	JA	RE	16.0
HA	7,079 ACRES	****	SEKIHYO SEIBAKU CO.	JA	RE	33.0
HA	ANGLO AMERICAN AUTO AUCTION SRVS	5012	BRITISH CAR AUCTION GROUP PLC	UK	OT	.
HA	CHANEY BROOKS & CO.	6531	NIHON BLDG. SERVICE CO. OF TOKYO	JA	AM	.
HA	COFFEE ORCHARD	0179	UESHIMA COFFEE CO LTD	JA	AM	2.0
HA	EMBASSY SUITES RESORT KAA NAPALI	7011	KENTARO ABE	JA	AM	151.2
HA	FIRST FEDERAL SITE	****	SHOWA SHOJI KABUSHIKI KAISHA	JA	RE	12.0
HA	FIRST INSURANCE CO. OF HAWAII	6331	TOKIO MARINE & FIRE	JA	AM	29.0
HA	HAWAIIAN ADVENTURE CORP	4724	YOU I TOURS	JA	JV	.
HA	HAWAIIANA HOTEL	7011	NAKAMITSU AUTO CO.	JA	AM	7.5
HA	HERMES	5311	JEAN-LOUIS DUMAS-HERMES	FR	OT	.
HA	HOTEL HANA-MAUI	7011	SEKITEI KAIHATSU CO. LTD	JA	AM	60.0
HA	KONA VILLAGE RESORT	7011	TT KEAAU CO. & TAKU HAWAII CO.	JA	AM	55.0
HA	MAHARAJA DISCO	5813	JAPANESE INVESTMENT GROUP	JA	OT	5.0
HA	MOS BURGER	5812	MOS FOOD SERVICE INC	JA	OT	5.5
HA	OCEAN FARMS OF HAWAII	0921	OKABE CO LTD	JA	AM	11.5
HA	OUTRIGGER HOBORN	7011	ODAKYU ELECTRIC RAILWAY CO.	JA	AM	50.7
HA	OUTRIGGER MAILE COURT	7011	HOKOKU GROUP	JA	AM	84.5
HA	OUTRIGGER MALIA HOTEL	7011	LUCKY MOTORS CO. LTD	JA	AM	26.2
HA	OUTRIGGER WAIKIKI SURF	7011	KATOKICHI CO.	JA	AM	0.0
HA	OUTRIGGER WAIKIKI SURF EAST	7011	KATOKICHI CO.	JA	AM	0.0
HA	OUTRIGGER WAIKIKI SURF WEST	7011	NANGOKU SANGYO CO.	JA	AM	.
HA	PACIFIC RESOURCES INC	2911	BROKEN HILL PROPRIETARY CO LTD	AS	AM	378.0
HA	PEARL KAI CENTER	****	TOKAI RAYON	JA	RE	24.0
HA	SEAMOUNTAIN AT PUNALU'U RESORT	****	SEKITEI KAIHATSU CO.	JA	RE	35.0
HA	SEVEN ELEVEN STORES HAWAII	5331	ITO-YOKATO CO LTD	JA	AM	38.1
HA	WAIKIKI PEARL HOTEL	7011	EWA INTERNATIONAL INC.	JA	AM	.
HA	WAIKOLOA RESORT	****	ORIX GROUP	JA	RE	50.0
HA	WALEA BEACH RESORT HOTEL	7011	SHINWA GOLF GROUP	JA	AM	105.0
HA	WALEA DEVELOPMENT COMPANY	6552	SHINWA GOLF GROUP	JA	AM	197.5
HA	WALKER ESTATE	****	MASAO NANGAKU	JA	RE	8.5
IA	KROENERT CORP	3559	MASCH MAX KROENERT GMBH & CO	GE	NP	0.8
IA	NIPPON SEIKO	3562	NIPPON SEIKO KK	JA	NP	.
IA	NYPRO IOWA INC	3951	SAILOR PEN CO LTD ET AL	JA	NP	.
IA	PATZIG TESTING LABS INC	7397	HUNTINGTON INTL HOLDINGS PLC	UK	AM	1.2
ID	ALBERTSON'S INC	5411	ALBRECHT, THEO	GE	OT	.
IL	222 NORTH LASALLE	****	DALA HOLDINGS, N.V.	SW	RE	.
IL	ALFA CATALOGUE CHEMICALS	8731	JOHNSON MATTHEY PLC	UK	AM	.
IL	AMERICAN NATIONAL CAN CO	3411	FRANCE, GOVERNMENT OF	FR	NP	200.0
IL	ARTRA GROUP INC	8712	ELGHANIAN, PHILIP	UK	AM	2.6
IL	BIOCINE CO	8733	CIBA GEIGY LTD	SZ	PE	.
IL	BRUCK PLASTICS CO	5161	BRONFMAN FAMILY	CA	AM	.
IL	CARSON PIRIE SCOTT & CO	5311	MAUS & NORDMANN FAMILIES	SZ	AM	453.0
IL	CASHMERE OF SCOTLAND	5611	AUSTIN REED GROUP PLC	UK	OT	.
IL	CHEMICAL PROCESS & SUPPLY CO	2893	SAKATA INK	JA	AM	30.0

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
IL	CIGNA BUILDING	****	DALA HOLDINGS, N.V.	SW	RE	.
IL	CLARIDGE HOTEL	7011	UNIDENTIFIED FAMILY TRUST	JA	AM	15.0
IL	COLDWELL BANKER COMMERCIAL REAL ESTATE	6531	KAJIMA CONSTRUCTION CO. ET AL	JA	AM	100.0
IL	FLO-CON SYSTEMS INC	3494	COOKSON GROUP PLC	UK	AM	100.0
IL	GOLIN HARRIS COMMUNICATIONS	8743	SHANDWICK PLC	UK	AM	25.0
IL	GRAIN ELEVATOR	4221	ZEN-NOH	JA	AM	.
IL	HAMMOND SUZUKI USA INC	3931	SUZUKI MUSICAL INSTRUMENT MFG CO	JA	OT	.
IL	IOVITE INC	2893	AKZO NV	NL	AM	.
IL	LONDON HOUSE INC	8748	MAXWELL, ROBERT FAMILY	UK	AM	17.4
IL	LYPHOMED INC	2834	FUJISAWA PHARMACEUTICAL CO LTD	JA	EI	798.0
IL	MACMILLAN-MCGRAW HILL SCHOOL PUBLSHG CO	2731	MAXWELL, ROBERT	UK	JV	165.0
IL	MEDICAL MANAGEMENT OF AMERICA INC	7399	BRITISH LAND CO PLC	UK	AM	3.0
IL	MIDLAND COLOR CO	2893	SAKATA SHOKAI LTD	JA	AM	42.0
IL	MITSUBISHI CNC CO	3625	MITSUBISHI ELECTRIC CORP	JA	PE	.
IL	OMRON TATEISI ELECTRONICS CORP	3625	OMRON TATEISI ELECTRONICS CO	JA	OT	.
IL	RIXSON-FIREMARK	3446	YALE & VALOR PLC	UK	AM	40.0
IL	ROCKNELL FASTENERS INC	3452	NAGOYA SCREW & MANUFACTURING CO LTD	JA	JV	.
IL	RPC INDUSTRIES	3641	SUMITOMO HEAVY INDUSTRIES LTD	JA	AM	5.0
IL	S-R PREMIER INC	2869	AKZO NV	NL	AM	.
IL	SCOTT, FORESMAN & CO	2731	NEWS CORP LTD, THE	AS	AM	244.3
IL	TAKISAWA MACHINE TOOL CO	5084	TAKISAWA MACHINE TOOL CO LTD	JA	OT	.
IL	TESCO INC	5084	TOKYO KIKAI SEISAKUSHO CO LTD	JA	AM	6.0
IL	THERMOS CO (THE)	3631	NIPPON SANSO KK	JA	AM	134.0
IL	TNT DEDICATED SERVICES INC	4731	TNT LTD	AS	OT	.
IL	TWO HOTELS 505-525 N. MICHIGAN AVENUE	****	SAISON GROUP et al	JA	RE	130.0
IL	UNO-VEN CO	5171	VENEZUELA, GOVERNMENT OF	VE	JV	400.0
IL	USG CORPORATE HEADQUARTERS	****	MFGS LIFE INSURANCE OF TORONTO	CA	RE	.
IL	WELTRONIC/TECHNITRON INC	3622	NAGOYA DENGENSHA CO LTD	JA	AM	3.2
IL	WILSON SPORTING GOODS HOLDINGS INC	3949	AMER GROUP LTD	FI	AM	200.0
IN	BUDD CO	3089	THYSSEN AG	GE	NP	24.0
IN	CUMMINS ENGINE CO	3519	BRIERLEY, RONALD ET AL	NZ	AM	.
IN	DIAMET CORP	3621	MITSUBISHI METAL CORP	JA	NP	27.6
IN	ELSA CORP	3714	SAKAMOTO INDUSTRY LTD	JA	NP	.
IN	ENCERATEC INC	3629	TOSHIBA CORP	JA	JV	.
IN	FORUM AT THE CROSSING	****	FORUM RETIREMENT COMMUNITIES II INC.	JA	JV	5.3
IN	GENCORP-KURASHIKI	3612	KURASHIKI KAKO CO	JA	JV	.
IN	HEISEI JAPANESE RESTAURANT	5812	NIPPON YUSEN KAISHA	JA	OT	.
IN	HERITAGE PRODUCTS INC	3714	HIRUTA KOGYO CO LTD	JA	NP	7.1
IN	I/N KOTE	3312	NKK CORP	JA	JV	225.0
IN	INDIANA PACKERS CO	2011	MITSUBISHI CORP ET AL	JA	NP	2.5
IN	NACHI-FUJIKOSHI CORP	3562	NACHI-FUJIKOSHI CORP	JA	NP	31.0
IN	NTN DRIVESHAFT INC	3714	NTN TOYO BEARING CO LTD	JA	NP	93.0
IN	PYRO ENERGY CORP	1212	COSTAIN GROUP PLC	UK	AM	193.0
IN	SEAC CO	5013	FUJI HEAVY INDUSTRIES LTD	JA	OT	.
IN	SERADYN INC	3825	MITSUBISHI KASEI CORP	JA	AM	25.0
IN	SUBARU ISUZU AUTOMOTIVE INC	3711	FUJI HEAVY INDUSTRIES/ISUZU MOTORS LTD	JA	PE	12.1
IN	TNT AUTO WAREHOUSING INC	4226	TNT LTD	AS	OT	.
IN	TOYOSHIMA INDIANA INC	3537	TOYOSHIMA SPECIAL STEEL CO LTD	JA	PE	5.4
IN	WESSEX CORP	8082	COUNSEL CORP	CA	EI	.
KS	DUGAN TRUCK LINE	4213	TNT LTD	AS	AM	12.0

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
KS	ESSEX CHEMICALS' RACON INC	2869	FRANCE, GOVT OF	FR	AM	.
KS	GRAPHIC TECHNOLOGY INC	2672	NITTO ELECTRIC INDUSTRIAL CO LTD	JA	AM	52.7
KS	HIGH PLAINS CORP	2869	FRIEDBERG, ALBERT ET AL	CA	AM	.
KS	KUSTOM ELECTRONICS INC	3669	GLENAYRE ELECTRONICS LTD	CA	EI	.
KS	PACK AMERICA CORP	2674	PACK CORP	JA	NP	8.0
KY	ALCAN ALUMINUM CORP	3355	ALCAN ALUMINIUM LTD	CA	NP	20.0
KY	ALCAN ALUMINUM CORP	3353	ALCAN ALUMINIUM LTD	CA	PE	.
KY	CENTRAL LIGHT ALLOY CO	3714	TOYOTA MOTOR CORP	JA	NP	25.0
KY	CLARION MFG CORP OF AMERICA	3663	CLARION CO LTD	JA	PE	3.6
KY	GOODRICH BF'S SPEC. SYNTHETIC RUBBER	2821	NIPPON ZEON CO LTD	JA	AM	.
KY	HITACHI AUTOMOTIVE PRDTS USA INC	3714	HITACHI LTD	JA	PE	.
KY	JS TECHNOS CORP	3714	JIDOSHA KIKI CO LTD ET AL	JA	NP	.
KY	KEIAISHA MANUFACTURING CO	3469	KEIAISHA MANUFACTURING CO LTD	JA	NP	20.0
KY	KI (USA) CORP	3465	MINEBEA CO LTD	JA	NP	18.0
KY	LINK-BELT CONSTRUCTION EQUIP CO	3531	SUMITOMO HEAVY INDUSTRIES LTD	JA	EI	.
KY	MAZAK CORP	5084	YAMAZAKI MAZAK LTD	JA	PE	56.0
KY	MIYAMA	3469	MIYAMA KOGYO CO LTD	JA	NP	2.5
KY	NHK-ASSOCIATED SPRING COMPONENTS INC	3495	NHK SPRING GROUP CO LTD	JA	PE	11.8
KY	TAKUMI	3471	TAKUMI KOGYO CO LTD	JA	NP	2.5
KY	TOPY CORP, THE	3714	NIPPON STEEL CORP	JA	PE	21.4
KY	TYLER CORP'S RELIANCE UNIVERSAL INC	2851	AZKO NV	NL	AM	275.0
KY	WENZ-NEELY CO	8743	SHANDWICK PLC	UK	AM	3.0
LA	BASF GROUP	2879	BASF AG	GE	PE	.
LA	CHEVRON CORP'S OIL/GAS LEASES	1311	NIPPON OIL CO LTD	JA	AM	0.8
LA	CRYSTAL OIL CO	1311	BAKHSB, ABDULLA TAHA	SA	EI	4.7
LA	FORMOSA PLASTICS CORP'S PULP MILL	2611	FORMOSA PLASTICS GROUP	TW	NP	164.0
LA	HAPAG-LLOYD (AMERICA) INC	4731	HAPAG-LLOYD AG	GE	OT	.
LA	HOLMES, D. H.	5311	DREESMANN FAMILY	NL	AM	.
LA	ICI POLYURETHANES	2811	IMPERIAL CHEMICAL INDUSTRIES PLC	UK	NP	.
LA	MARK IV'S COPOLYMER RUBBER CHEMICAL SUB	2822	NETHERLANDS, GOVT OF	NL	AM	248.5
LA	OFFSHORE LOGISTICS INC	4499	S G WARBURG GROUP PLC	UK	AM	4.7
LA	OIL/GAS LEASES (35)	1311	BRITISH PETROLEUM CO PLC	UK	AM	.
LA	OLIN CORP'S AMMONIA & UREA PLANT	2873	STERLING GROUP PLC	UK	AM	.
LA	TIDEWATER INC	4499	BRIERLEY, RONALD L ET AL	NZ	EI	3.4
LA	TRASATLANTICA AGENCY (USA) INC	4412	SPAIN, GOVERNMENT OF	SP	OT	.
MA	71 NEWBURY STREET	****	UNIDENTIFIED INVESTOR	UK	RE	5.0
MA	ANDOVER CONTROLS CORP	3674	BICC PLC	UK	AM	44.0
MA	ARIUS SECURITY INC	5063	AUTOMATED SECURITY (HOLDINGS) PLC	UK	AM	.
MA	AUSIMONT NV	2821	FERRUZZI FAMILY	IT	EI	282.0
MA	AUTOMATIX'S ROBOT WORLD ASSEMBLY	3569	YASKAWA ELECTRIC MFG CO LTD	JA	AM	.
MA	B & F MICRODISKS	3577	FUJI PHOTO FILM CO LTD ET AL	JA	NP	48.0
MA	CAMBRIDGE ANALYTICAL ASSOCS INC	8734	OCEAN TRANSPORT & TRADING PLC	UK	AM	9.9
MA	CHANCELLOR CORP	7513	BCE INC	CA	EI	.
MA	CIBA-CORNING DIAGNOSTICS CORP	3841	CIBA GEIGY AG	SZ	EI	.
MA	COCA-COLA'S BELMONT SPRINGS WATER CO	2086	KOTOBUKI FUDOSAN	JA	AM	36.0
MA	COMPUTER CONSOLES INC	3571	STC PLC	UK	AM	168.4
MA	CULLINET SOFTWARE INC	7372	HAEFNER, WALTER H	SZ	AM	68.8
MA	DONOGHUE ORGANIZATION INC	2721	INT'L BUS COMMUNICATIONS (HOLDINGS) PLC	UK	AM	2.0
MA	F L SUPRENTANT	3315	DELTA PLC	UK	AM	33.0
MA	FLETCHER GRANITE CO	1411	PIONEER INTERNATIONAL LTD	AS	AM	.

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
MA	FRYE CO, JOHN A.	3143	HANSON TRUST PLC	UK	AM	.
MA	HERITAGE/CRIMSON TRAVEL SERVICE	4724	MAXWELL, ROBERT	UK	AM	.
MA	HNSX SUPERCOMPUTERS INC	5045	NEC CORP	JA	EI	.
MA	HONEYWELL-BULL	3573	FRANCE, GOVT OF	FR	EI	.
MA	ISHIDA INTERWAY CO	5084	ISHIDA SCALES MFG CO LTD	JA	OT	.
MA	ISI SYSTEMS INC	7372	BCE INC, ET AL	CA	AM	130.0
MA	JAPAN AVIATION ELECTRONICS	3678	NEC CORP	JA	OT	.
MA	JUDD WIRE INC	3357	SUMITOMO ELECTRIC INDUSTRIES LTD	JA	PE	4.5
MA	KOMPASS INTERNATIONAL PUBLISHING	2721	USSR, GOVERNMENT OF	UR	JV	.
MA	KURZWEIL INTELLIGENCE INC	3931	SUZUKI MUSICAL INSTS MFG CO LTD	JA	AM	.
MA	LEACH & GARNER REFINING CORP	3339	SWISS BANK CORP	SZ	AM	9.2
MA	LEADING EDGE PRODUCTS INC	3571	DAE WOO TELECOM CO LTD	KS	AM	.
MA	LOWENBRAU MARKETING CORP	5149	LOWENBRAU AG	GE	OT	.
MA	NADCO MANAGEMENT CORP	2759	BCE INC	CA	EI	14.5
MA	NATIONAL TRANSACTION NETWORK INC	3578	INTERNATIONAL VERIFACT INC	CA	AM	1.0
MA	NATL SEMICDTR'S DATACHECKER SYS INC	3574	STC PLC	UK	AM	90.0
MA	NEW ENGLAND MONTHLY	2721	BEAUBIEN, PHILLIPE DE GASPE	CA	AM	.
MA	NYK LINE	4412	NIPPON YUSEN KAISHA	JA	OT	.
MA	ONE LIBERTY SQUARE	****	DUKE OF WESTMINSTER	UK	RE	42.0
MA	ONE WINTHROP SQUARE	****	HEXALON	NL	RE	25.0
MA	PERFORMANCE SOFTWARE	7371	HANKINSON, TOM	UK	OT	.
MA	PNEUMATIC SCALE CORP	3565	BARRY WEHMILLER INTL PLC	UK	AM	.
MA	QUAKER FABRIC CORP	2211	EURO-BELGE GROUP	IT	AM	20.5
MA	REED PUBLISHING USA INC	2731	REED INTERNATIONAL PLC	UK	OT	.
MA	TALBOTS INC	5961	JUSCO CO LTD	JA	OT	.
MA	TESCON CO	5063	TESCON CO LTD	JA	OT	.
MA	TRAFIK SERVICES INC	4213	CANADIAN PACIFIC LTD	CA	AM	.
MD	(4) MARRIOTT SUITES HOTELS	7011	JAPANESE INSTITUTIONAL INVESTORS	JA	AM	100.0
MD	AMERICAN BANK STATIONERY CO	2782	MB GROUP PLC	UK	AM	300.0
MD	BRITISH BREWING CO (THE)	2082	STUART-PAUL, CRAIG	UK	OT	.
MD	DELSEY USA	3161	EBF (EPEDA-BETRAND-FRANCE)	FR	PE	.
MD	FIRST MARYLAND BANCORP	6712	ALLIED IRISH BANKS PLC	EI	AM	.
MD	FURNUNO ELECTRIC CO	5065	FURNUNO ELECTRIC CO LTD	JA	OT	.
MD	GOLD BOND ICE CREAM OF MD INC	5143	UNILEVER NV	NL	AM	.
MD	ORGENICS INTERNATIONAL CORP	3841	ORGENICS LTD	IS	NP	0.3
MD	PACIFIC SCIENTIFIC INFRARED ANLY INST	3823	PERSTORP AB	SW	AM	.
MD	PRESIDENTIAL CORPORATE CENTER	****	TRAFALGAR HOUSE	UK	RE	.
MD	SCAN-CONTEMPORARY FURNITURE	5712	DENMARK, GOVT OF	DA	EI	10.0
MD	SIGMA-TAU PHARMACEUTICALS	5122	SIGMA-TAU SPA	IT	OT	.
MD	TERUMO MEDICAL CORP	3841	TERUMO CORP LTD	UK	PE	65.0
MD	VANDEX SALES & SERVICE INC	5169	OMNI HOLDINGS AG	SZ	OT	.
ME	BALD MOUNTAIN MINE	1021	TRELLEBORG AB	SW	AM	60.0
ME	BANGOR MALL	****	TRIZEC LTD	CA	RE	.
ME	BREWER AUTOMOTIVE INC	3714	TOYOTA MOTOR CO LTD ET AL	JA	NP	.
MI	ACCUFLEX INDUSTRIAL HOSE LTD	3061	KURIYAMA CORP	JA	AM	.
MI	AISIN AW CO LTD	7537	AISIN SEIKI CO LTD	JA	NP	.
MI	BASF CORP	2821	BASF AG	GE	PE	.
MI	BORMAN'S INC	5411	HAUB, ERIVAN	GE	AM	39.0
MI	BRAKE SYSTEM ENGINEERING CENTER	3714	AKEBONO BRAKE INDUSTRY CO LTD	JA	PE	.
MI	COIL CENTER CORP	3312	TOYO MENKA KAISHA LTD	JA	JV	.

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
MI	COPPER RANGE CO	1021	METALLGESELLSCHAFT AG	GE	AM	83.0
MI	FRUEHAUF CORP	3715	VARITY CORP	CA	AM	655.0
MI	GENESIS POLYMERS	2821	NOVA CORP	CA	AM	.
MI	HITACHI	3679	HITACHI LTD	JA	OT	.
MI	HOTEL BARONETTE	7011	SUZUKI & SON LTD	JA	NP	12.0
MI	INTERNATIONAL SPECIALITY TUBE	3317	FRANCE, GOVERNMENT OF	FR	NP	10.0
MI	MACCABEES LIFE INSURANCE CO.	6311	ROYAL INSURANCE HOLDINGS PLC	UK	AM	110.0
MI	MICHIGAN BASIN VENTURE	1311	FRANCE, GOVERNMENT OF	FR	JV	.
MI	MONITOR PERFORMANCE PLASTICS CO	2821	TORAY INDUSTRIES INC	JA	JV	.
MI	NACHI ROBOTIC SYSTEMS INC	5084	NACHI-FUJII-KOSHI CORP ET AL	JA	OT	.
MI	NAKATAN-HORIZON INDUSTRIES INC	3714	HONDA MOTOR CO LTD	JA	JV	6.2
MI	NATIONAL STEEL CORP	3312	NKK CORP	JA	PE	35.0
MI	NIPPON SEIKO	3562	NIPPON SEIKO KK	JA	OT	.
MI	NISSHINBO INDUSTRIES INC	8743	NISSHINBO INDUSTRIES INC	JA	OT	.
MI	NSK CORP	3562	NIPPON SEIKO KK	JA	PE	35.7
MI	PERCEPTRON INC	3829	WILD LEITZ GROUP	GE	AM	7.0
MI	STANLEY ELECTRIC CO	3647	STANLEY ELECTRIC CO LTD	JA	NP	.
MI	STROH'S SUNDANCE NATURAL JUICE	2086	GUINNESS PLC	UK	AM	58.0
MI	THERMOFIL INC	2821	NIPPON STEEL CORP	JA	AM	25.0
MI	TOYOTA MOTOR CORP	3711	TOYOTA MOTOR CORP	JA	PE	38.0
MI	WIEDEMANN PUNCH PRESS DIV	3542	MURATA MACHINERY LTD	JA	AM	24.0
MI	YASKAWA ELECTRIC	3694	YASKAWA ELECTRIC MFG CO LTD	JA	OT	0.5
MN	ANNE KLEIN & CO	5621	TAKI, TOMO	JA	OT	.
MN	CLINIC INN	7011	SAUDI ARABIAN PRINCE	SA	AM	1.1
MN	COPAL CO/AGFA-GEVAERT	5043	COPAL CO LTD ET AL	JA	NP	.
MN	DUFFY DESIGN GROUP	7333	MICHAEL PETERS GROUP	UK	AM	.
MN	INCSTAR CORP	3829	AGNELLI FAMILY	IT	AM	27.1
MN	INTERACTIVE TECHNOLOGIES INC	7372	INSPECTORATE INTERNATIONAL SA	SZ	EI	.
MN	KNIGHT COLOR & CHEMICALS CO	2893	SAKATA SHOKAI LTD	JA	AM	.
MN	LIFECORE BIOMEDICAL INC	2833	NESTLE SA	SZ	AM	.
MN	MACMILLAN BLOEDEL INC	2429	BRONFMAN, PETER & EDWARD	CA	NP	74.0
MN	MARTIN/WILLIAMS ADVERTISING	7311	GREENLESS, MICHAEL	UK	AM	17.0
MN	MINNETONKA CORP	2844	UNILEVER NV	NL	AM	376.2
MN	MINSTAR'S SPORTS PRODUCTS GROUP	3949	NISSHO IWAI CORP ET AL	JA	AM	78.0
MN	NWA INC	4512	ELDERS IXL LTD ET AL	AS	AM	230.0
MN	PILLSBURY CO (THE)	2045	GRAND METROPOLITAN PLC	UK	AM	5800.0
MN	PILLSBURY INTL	2045	GRAND METROPOLITAN PLC	UK	OT	.
MN	SHELDahl INC	3672	SUMITOMO CHEMICAL CO LTD	JA	AM	0.4
MN	SUNSTAR'S CONSUMER-FOODS DIV	2033	RANKS HOVIS MCDUGALL PLC	UK	AM	6.8
MN	WEIGH-TRONIX INC	3596	STAVELEY INDUSTRIES PLC	UK	EI	.
MO	BODINE ALUMINUM INC	3363	TOYOTA MOTOR CORP	JA	AM	30.0
MO	GROW GROUP'S US PAINT DIV	2851	NIPPON OIL & FATS CO	JA	AM	25.0
MO	JEFFERSON SMURFIT CORP	2621	SMURFIT FAMILY	EI	EI	821.0
MO	K-S-H INC	3089	IMPERIAL CHEMICAL INDUSTRIES	UK	AM	.
MO	KAWASAKI MOTOR MFG CORP	3714	KAWASAKI HEAVY INDUSTRIES LTD	JA	NP	.
MO	MCDONNELL DOUGLAS' VITEK SYSTEMS INC	3841	CIE GENERALE D'INDUSTRIE ET DE ET AL	FR	AM	.
MO	MILDENBERGER & WILLING	3086	MILDENBERGER & WILLING GMBH	GE	NP	40.0
MO	MINERAL HILL MINE	1041	INCO LTD	CA	JV	.
MO	MOBAY CORP KANSAS CITY	2879	BAYER AG	GE	PE	.
MO	NUTRI-QUEST INC	8731	KYOWA HAKKO KOGYO CO LTD	JA	NP	.

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
MO	OPTEC DD USA	3357	FURUKAWA ELECTRIC CO LTD	JA	PE	20.0
MO	SPARTECH CORP	3079	BRITISH VITA PLC	UK	AM	26.1
MO	ZENITH'S CONSUMER ELECTRONICS DIV	3651	FRANCE, GOVT OF	FR	AM	511.4
MT	CONTINENTAL COPPER MINE	1021	MIM HOLDINGS LTD	AS	JV	32.4
NC	AIRCO GASES	5162	BOC PLC	UK	PE	.
NC	AJINOMOTO USA INC	2833	AJINOMOTO CO LTD	JA	PE	.
NC	BASF FIBERS	2297	BASF AG	GE	NP	.
NC	BEAMAN CORP	3448	CONDOR PLC	UK	AM	20.1
NC	BF GOODRICH'S AIRCRAFT TIRE	3011	CIE GENERALE DES ETABLISSEMENTS MICHELIN	FR	AM	.
NC	BONWIT TELLER	5311	HERSCU, GEORGE	AS	OT	.
NC	CCAIR INC	4412	MAVRIDES, EMMANUEL J	GR	AM	2.0
NC	COMER INC	5085	STORCHI FAMILY	IT	OT	.
NC	ENGINEERED SINTERED COMPONENTS	3469	SUMITOMO ELECTRIC INDUSTRIES LTD	JA	JV	.
NC	FILATI BERTRAND	2281	FILATI BERTRAND SPA	IT	PE	10.0
NC	FIRESTONE TIRE & RUBBER CO	3011	BRIDGESTONE CORP	JA	PE	115.0
NC	FREIGHTLINER CORP	3711	DAIMLER-BENZ AG	GE	NP	.
NC	GLAXO INC	2834	GLAXO HOLDINGS PLC	UK	NP	300.0
NC	GOETTERT INC	5084	GOETTERT	GE	OT	.
NC	HAPAG-LLOYD(AMERICA) INC	4731	HAPAG-LLOYD AG	GE	OT	.
NC	HITACHI METALS NO CAROLINA LTD	3264	HITACHI LTD	JA	NP	40.0
NC	HITACHI-DEERE	3531	HITACHI LTD	JA	JV	.
NC	KABIVITRUM INC	2833	KABI VITRUM	SW	PE	7.0
NC	KOBE COPPER PRODUCTS INC	3351	KOBE STEEL LTD	JA	PE	5.2
NC	KOBE STEEL	3674	KOBE STEEL LTD	JA	OT	.
NC	LITESPEC INC	3357	SUMITOMO ELECTRIC INDUSTRIES LTD	JA	JV	.
NC	LUXFER USA LTD	3443	ALCAN ALUMINIUM LTD	CA	NP	8.1
NC	MARUBENI-TONAN LUMBER MILL	2411	MARUBENI CORP ET AL	JA	NP	3.5
NC	MITSUBISHI SEMICONDUCTOR AMERICA	3674	MITSUBISHI ELECTRIC CORP	JA	PE	110.0
NC	NGK CERAMICS USA	5013	NGK SPARK PLUG CO LTD	JA	NP	.
NC	OILES AMERICA CORP	3089	OILES INDUSTRY CO LTD	JA	NP	6.0
NC	OXFORD UNIVERSITY PRESS INC	5192	OXFORD UNIVERSITY PRESS	UK	OT	10.0
NC	PIEDMONT MINING CO	1041	CORONA CORP	CA	AM	1.0
NC	PRECISION FORM INC	3463	MAAG-ZAHNRADER UND MASCHINEN AG	SZ	NP	.
NC	RAYCA CHEMICAL CORP	2869	ICI PLC	UK	AM	.
NC	RECORD BAR INC	5735	SUPERCLUB NV	BE	AM	.
NC	RUBBERMAID-ALLIBERT INC	2519	SOMMER ALLIBERT SA	FR	JV	.
NC	TAKEDA CHEMICAL PRODUCTS USA	2834	TAKEDA CHEMICAL INDUSTRIES LTD	JA	PE	90.0
NC	TELERENT LEASING CORP	7354	C. ITOH & CO LTD	JA	AM	38.2
NC	THOMSON NEWSPAPERS INC	2711	THOMSON, KENNETH R	CA	OT	.
NC	VOLVO-GM HEAVY TRUCK CORP	5013	AB VOLVO	SW	OT	.
NC	YAMATO SEWING MACHINE CO	3552	YAMATO SEWING MACHINE MFG CO LTD	JA	PE	.
NH	BCI GEONETICS INC	8711	EMONITOR NV	NA	AM	.
NH	PERMATTACH DIAMOND TOOL CORP	3545	ASAHI DIAMOND INDUSTRIAL CO LTD	JA	NP	3.0
NJ	ADVANCED IMAGING TECHNOLOGY INC	7372	HITACHI LTD	JA	JV	.
NJ	AMERICAN GOVERNMENT SECURITIES	6211	TORONTO DOMINION BANK	CA	AM	.
NJ	BMW OF NO. AMERICA	5012	QUANDT FAMILY	GE	NP	.
NJ	BOGEN PHOTO CORP	5043	VICTOR HASSELBLAD AB	SW	AM	10.0
NJ	CADDY CORP OF AMERICA	3551	SUN WAVE INDUSTRIAL CO LTD	JA	NP	3.2
NJ	CANADIAN TRADE OFFICE	9611	CANADA, GOVERNMENT OF	CA	OT	.
NJ	CIT GROUP FINANCE CO.	6159	DAI-ICHI KANGYO BANK	JA	AM	1280.0

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
NJ	CLINICAL SCIENCES INC	2835	AGNELLI FAMILY	IT	AM	30.0
NJ	COLE NATIONAL'S EYELAB INC	5999	GRAND METROPOLITAN PLC	UK	AM	142.0
NJ	COMBINED DATA RESOURCE INC	4731	MITSUMI OSK LINES	JA	JV	20.0
NJ	COMMODITIES CORPORATION	6221	ORIX CORPORATION	JA	AM	80.0
NJ	COMPUTER HORIZONS CORP	7372	COMPAGNIE GENERALE D'INFORMATIQUE	FR	AM	.
NJ	DAVLYN INDUSTRIES INC	2844	SHISHEIDO CO LTD	JA	AM	10.0
NJ	DELTRONIC CRYSTAL INDUSTRIES INC	3699	HITACHI LTD	JA	AM	0.7
NJ	ECUADORIAN LINE INC	4491	ECUADORIAN LINES SA	EC	OT	0.5
NJ	ELECTRO-NUCLEONICS INC	3841	PHARMACIA AB	SW	EI	55.0
NJ	ELECTRONIC DEVICES DIV (EDD)	3674	RICOH CO LTD	JA	OT	.
NJ	ERGENICS INC	3674	MITSUMI & CO LTD	JA	AM	.
NJ	EXCELL CHEMICAL PRODUCTS CO	2879	S. T. CHEMICAL CO LTD	JA	AM	.
NJ	FACILE TECHNOLOGIES INC	2295	BTR-AUSTRALIA LTD	AS	AM	34.0
NJ	FIDELITY MEDICAL INC	5084	SACKLER, MORTIMER D. MD	AU	AM	.
NJ	GENERAL CERAMICS INC	3269	TOKUYAMA SODA CO LTD	JA	AM	59.4
NJ	HNB SYSTEMS INC	3573	RACAL ELECTRONICS PLC	UK	AM	.
NJ	HOSOKAWA MICRON CORP	3564	HOSOKAWA MICRON CORP	JA	NP	3.0
NJ	INFINITI EAST	5012	NISSAN MOTOR CO LTD	JA	OT	.
NJ	INTER-HERMES PHARMA INC	2833	HERMES ARZNEIMITTEL GMBH	GE	PE	.
NJ	INTERNATIONAL PROTEINS CORP	2048	HANSON PLC	UK	AM	.
NJ	JUKI CORP	5084	JUKI CO LTD	JA	OT	.
NJ	KALIPHARMA INC	5122	FAULDING, FH & CO LTD	AS	AM	7.5
NJ	KERR CONCRETE PIPE CO	3272	IBSTOCK JOHNSEN PLC	UK	AM	.
NJ	LEISURE PARK	****	NISSHIN STEEL CO. LTD	JA	RE	37.0
NJ	MARINE TRANSPORT LINES INC	4412	BEL-FRAN INVESTMENTS LTD ET AL	CA	AM	.
NJ	MATSUSHITA ELECTRIC	3651	MATSUSHITA ELECTRIC IND CO LTD	JA	OT	.
NJ	NATIONAL WASTE DISPOSAL INC	4953	ATTWOODS PLC	UK	AM	30.0
NJ	NIAMAR INTL CORP	5146	NISSHO IWAI CORP	JA	OT	.
NJ	NO. AMERICA HITECH GR INC	2892	MESSERSCHMITT-BOLKOW-BLOHM GMBH	GE	AM	0.3
NJ	OKI AMERICA INC	3661	OKI ELECTRIC INDUSTRY CO LTD	JA	OT	.
NJ	OLIN HUNT PHOTO GRAPHIC CHEMICAL DIV	3861	FUJI PHOTO FILM CO LTD	JA	AM	75.0
NJ	OMNICORP LTD	5023	ROCKWOOD HOLDINGS PLC	UK	AM	.
NJ	PVC CONTAINER CORP	3085	RIMER ANSTALT	LS	AM	.
NJ	QUAKER-BRIDGE MALL	****	TRIZEC LTD	CA	RE	.
NJ	REGINA CO INC	3635	AB ELECTROLUX	SW	AM	70.0
NJ	ROCKAWAY CORP	3553	ASCOM HOLDING AG	SZ	AM	74.0
NJ	SCHERING BERLIN INC	5169	SCHERING AG	GE	OT	.
NJ	SIEMENS HEARING INSTS INC	3842	SIEMENS AG	GE	PE	15.0
NJ	TNT HYDROLINES INC	4482	TNT LTD	AS	OT	.
NJ	TNT INFORMATION SERVICES	4731	TNT LTD	AS	OT	.
NJ	ULTRA BANCORP	6712	NATIONAL WESTMINISTER PLC	UK	AM	282.0
NJ	WASHINGTON TARIFF SERVICES	4731	TNT LTD	AS	AM	.
NJ	WESTINGHOUSE'S ELEVATOR CO	3534	SCHINDLER HLDG AG	SZ	AM	600.0
NJ	WORLD TARIFF SERVICES	4731	TNT LTD	AS	AM	.
NJ	WORLDCOM INTL PRIVATE LINE SERVICES	4899	MOTOR-COLUMBUS AG	SZ	AM	56.0
NM	DOUBLE ENERGY SYSTEMS CORP	3569	KAMATA CORP ET AL	JA	NP	0.7
NM	OLYMPUS CORP	3827	OLYMPUS OPTICAL CO LTD	JA	NP	2.8
NV	LAS VEGAS BUILDING MATERIALS INC	3273	MITSUBISHI MINING & CEMENT CO LTD	JA	AM	.
NV	STOCKS MILL & SUPPLY CO	5039	MITSUBISHI MINING & CEMENT CO LTD	JA	AM	20.0
NY	ADVANCED TECHNOLOGY CORP	3861	MINOLTA CAMERA CO LTD	JA	NP	25.0

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
NY	AMERICAN NATURAL BEVERAGE CORP	2086	BRONFMAN FAMILY	CA	AM	.
NY	APPLIED MICROBIOLOGY ING	8731	BURNS, PHILIP & CO LTD	AS	AM	3.0
NY	ARGENTINE TRADE CENTER	9611	CORDOBA, GOVERNMENT OF PROVINCE OF	AR	OT	.
NY	ASSET MGMT, INT'L FIN. & SET'MENT LTD	6712	WEST TSUSCHO CO. LTD	JA	AM	.
NY	ATLANTIC FUEL MKTG CORP'S TERMINALS	4491	AXEL JOHNSON AB	SW	AM	.
NY	AVON PRODUCTS' PARFUMS STERN INC	2844	FRANCE, GOVT OF	FR	AM	210.0
NY	AVON PRODUCTS' VALENTINO FRAGRANCE	2844	GFT SPA	IT	AM	12.3
NY	BDD PROMOTIONAL BOOK CO	2731	MOHN, REINHARD & FAMILY	GE	OT	.
NY	BJORN BORG DESIGN	5611	BJORN BORG DESIGN GR	SW	OT	.
NY	BORDEN'S BUTTER GROUP	2021	SOC DE DIFFUSION INTLE AGRO-ALIMENTAIRE	FR	AM	.
NY	BRINKMANN INSTRUMENTS INC	3821	BEIJER INDUSTRIES AB	SW	AM	67.0
NY	BROOKS BROTHERS INC	5651	MARKS & SPENSER PLC	UK	PE	7.0
NY	BUSINESS TOKYO	2721	KEIZAKI CORP	JA	OT	.
NY	CARVEL CORP	5143	KIRDAR, NEMIR A ET AL	IZ	AM	80.0
NY	CASHMERE OF SCOTLAND	5632	AUSTIN REED GROUP PLC	UK	OT	.
NY	CASHMERE OF SCOTLAND	5651	AUSTIN REED GROUP PLC	UK	OT	.
NY	CGM NORTH AMERICA	4412	FRANCE, GOVERNMENT OF	FR	JV	.
NY	CHAMBER OF COMMERCE BUILDING	****	INT'L COMMERCIAL BANK OF CHINA	TW	RE	5.6
NY	CIMM	7373	CONVOY CAPITAL FINANCIERE CORP	CA	AM	4.7
NY	COLUMBIA PICTURES ENTERTAINMENT INC	7812	SONY CORP	JA	AM	5000.0
NY	COMMERCIAL ALLIANCE CORP.	6159	ORIX CORPORATION	JA	AM	190.0
NY	COMPUTER ASSOCIATES INTL INC	7372	HAEFNER, WALTER H	SZ	EI	25.3
NY	COMPUTER TASK GROUP INC	7372	DIOSMO BV	NL	AM	11.9
NY	COOPER'S TECHNICON INC	3826	BAYER AG	GE	AM	477.0
NY	CORNING'S SCIENCE PRODUCTS DIV	7359	IWAKI GLASS CO LTD	JA	AM	.
NY	COSMO PR OFC	8743	COSMO PR CO LTD	JA	OT	.
NY	CP CO SPORTSWARE	5621	GRUPPO GFT	IT	OT	.
NY	DECAIR CORP	7699	TENNANT, CHRISTOPHER	UK	AM	.
NY	DENTSU BURSON-MARSTELLER	8743	DENTSU INC ET AL	JA	JV	.
NY	DORF & STANTON COMMUNICATIONS INC	8743	SHANDWICK PLC	UK	AM	6.4
NY	DOWA MINING/FUJITA TOURIST OFFICE	1021	DOWA MINING CO LTD ET AL	JA	OT	.
NY	DUOME/MANNENINTER	8743	MANNENSHA INTERNATIONAL	JA	JV	.
NY	E. W. HOWELL CO.	1542	OHBAYASHI	JA	AM	7.0
NY	EBEL USA	5094	EBEL	SZ	OT	.
NY	ELLE DECOR	2721	LAGARDERE, JEAN LUC & FILIPACCHI, DANIEL	FR	OT	.
NY	EMPORIO ARMANI	5651	ARMANI, GIORGIO	IT	OT	.

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED, BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
NY	ESCADA USA	5631	ESCADA AG	GE	OT	.
NY	EVYAN PERFUMES	2844	UNILEVER NV	NL	AM	.
NY	FABERGE INC	2844	UNILEVER NV	NL	AM	1550.0
NY	FENDI	5651	FENDI FAMILY	IT	OT	9.0
NY	FIRST FOR WOMEN	2721	BAUER FAMILY	GE	OT	.
NY	FLOREL INC	5632	GONTIE	FR	OT	.
NY	GEORGESON & CO.	6289	CORPORATE COMMUNICATIONS PLC	UK	AM	50.0
NY	GIFT MART BUILDING	****	JAPAN GREEN STAMPS CO. LTD	JA	RE	46.3
NY	GILMAR ICEBERG	2253	GERANI FAMILY	IT	OT	.
NY	GROVE WEIDENFELD	2731	WEIDENFELD, GEORGE	UK	OT	.
NY	GUNZE CORP OF AMERICA	2241	GUNZE LTD	JA	OT	0.5
NY	HAPAG-LLOYD (AMERICA) INC	4731	HAPAG-LLOYD AG	GE	OT	.
NY	HOWTEK INC	3555	THE NEWS CORP LTD	AS	AM	3.2
NY	INDEPENDENT TELEVISION PUBLICATIONS	2721	REED INTERNATIONAL PLC	UK	AM	235.0
NY	INTEGRITY AND NAT'L INTEGRITY LIFE INS	6311	NAT'L MUTUAL LIFE ASSOC. AUSTRALIA	AS	AM	160.0
NY	INTERNATIONAL INCOME PROPERTY INC.	6798	LEND LEASE CORP. LTD	AS	AM	.
NY	ISLAND RECORDS INC	3652	NV PHILIPS	NL	AM	300.0
NY	ISS INTL' SERVICE SYSTEMS INC	7349	INTL' SERVICE SYSTEMS A/S	DA	EI	.
NY	J.R. FULLER GROUP	6719	TOBISHIMA CORP.	JA	AM	1.0
NY	JAMES D. WOLFENSOHN, INC.	6211	FUJI BANK	JA	AM	50.0
NY	JAPAN AIRLINES CO	4581	JAPAN AIRLINES CO LTD	JA	OT	150.0
NY	JOE FRANKLIN PRODUCTIONS INC	7812	SLADEK, JULIA	IS	AM	0.1
NY	JOURNAL OF RETAIL BANKING	2721	THOMSON, KENNETH R	CA	AM	.
NY	JUPITER	2721	BURDA GMBH	GE	JV	.
NY	KANEBO INFORMATION SYSTEMS CORP	8742	KANEBO LTD	JA	OT	.
NY	KEEFE BANKWATCH	6719	INTERNATIONAL THOMSON ORGAN. LTD	CA	AM	10.0
NY	KOBE STEEL INTL (USA) INC	3312	KOBE STEEL LTD	JA	OT	.
NY	LAWYERS COOPERATIVE PUBLISHING CO INC	2731	THOMSON KENNETH R	CA	AM	810.0
NY	LOEHMANN'S INC	5621	ENTRECANALES Y TAVORA SA	SP	AM	.
NY	LOUIS FERAUD BOUTIQUE	5621	FERAUD, LOUIS	FR	OT	.
NY	LOWE MARSHALK INC	7311	LOWE, HOWARD, SPING & BELL PLC	UK	EI	.
NY	LUC BENOIT	5948	MITSUKOSHI LTD	JA	AM	.
NY	MARK IV BLACKSTONE CORP	3714	VALEO SA	FR	AM	310.0
NY	MARUBENI INTL PETROLEUM CO (USA) LTD	5172	MARUBENI CORP	JA	OT	.
NY	MATERIALS RESEARCH CORP	3559	SONY CORP	JA	AM	60.0
NY	MATSUDA BOUTIQUE	5621	MATSUDA OF TOKYO	JA	OT	.
NY	MAXWELL MACMILLAN INTL GROUP	5192	MAXWELL, ROBERT	UK	OT	.
NY	MEDICAL TRIBUNE GROUP	2711	AXEL SPRINGER GESELL FUR PUB GMBH & CO	GE	AM	50.0
NY	MELBOURNE COLLECTION	5961	PRESTIGE INTERNATIONAL INC	JA	AM	.
NY	METRO CREATIVE GRAPHICS	2731	DAILY MAIL AND GENERAL TRUST PLC	UK	AM	.
NY	MIC REAL ESTATE CORPORATION	6531	MITSUBISHI CORPORATION	JA	NP	.
NY	MINIMUM CO	3546	MINIMUM CO LTD	JA	OT	.
NY	MINOLTA CORP	3861	MINOLTA CAMERA CO LTD	JA	NP	.
NY	MITSUBISHI CORP'S US BUSINESS DIVISION	5051	MITSUBISHI CORP	JA	OT	.
NY	MR JAX	5137	MR JAX FASHIONS INC	CA	OT	.
NY	MTBE TERMINAL	5171	SAUDI ARABIA, GOVERNMENT OF	SA	OT	.
NY	NATIONWIDE LEGAL SERVICES INC	6411	JAISKA INVESTMENTS N.V.	NA	AM	1.9
NY	NEW YORK CHINZANSO	5812	YAOHAN DEPT STORES CO ET AL	JA	OT	7.0
NY	NEWS CORP'S TRAVEL INFORMATION GROUP	2721	REED INTERNATIONAL PLC	UK	AM	359.7
NY	NKK LEASING CO	7359	NIPPON KOKAN KK CORP	JA	OT	.

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
NY	NYNEX CORP	5065	BELL CANADA ENTERPRISES INC	CA	OT	.
NY	OAK-MITSUI INC	3497	MITSUMI MINING & SMELTING CO LTD	JA	PE	55.0
NY	OGILVY'S EURAMERICA TRANSLATIONS INC	7392	MAXWELL, ROBERT FAMILY	UK	AM	6.7
NY	OGLIVY GROUP INC	7311	SORRELL, MARTIN	UK	AM	864.0
NY	OMI CORP	4412	WALLENIUSREDIERNA AB ET AL	SW	AM	35.9
NY	OMON	7311	OMON	AS	OT	.
NY	PAINWEBBER BUILDING	****	NIPPON LIFE INSURANCE	JA	RE	550.0
NY	PANETTA JEWELRY INC	3961	SYOGYO KAIHATSU CO LTD	JA	AM	.
NY	PAPACHRISTIDIS USA INC	4491	PAPACHRISTIDIS LTD	UK	OT	.
NY	PARK RIDGE CORP	7514	AB VOLVO	SW	EI	30.0
NY	PROMOTOY	8743	PROMOTOY	FR	OT	.
NY	ROCKEFELLER GROUP	****	MITSUBISHI ESTATE CO.	JA	RE	846.0
NY	ROYAL CONCORDIA	7011	ROYAL HOTEL LTD.	JA	AM	230.0
NY	RUSS TOGS INC	2369	BRIERLEY, RONALD ET AL	NZ	AM	4.2
NY	SAATCHI & SAATCHI BUILDING	****	DALA HOLDINGS, N.V.	SW	RE	0.0
NY	SBK ENTERTAINMENT WORLD INC	2741	THORN-EMI PLC	UK	AM	308.0
NY	SCHLEGEL CORP	2241	BTR PLC	UK	AM	200.0
NY	SHANGHAI ADVERTISING CORP	7311	PRC, GOVERNMENT OF THE	CH	OT	.
NY	SIMON & SCHUSTER'S PROF. INFO SRV.	7375	MAXWELL, ROBERT FAMILY	UK	AM	40.0
NY	SLATTERY ASSOCIATES INC.	1629	SKANSKA AB	SW	AM	28.0
NY	SOUNDWORKS INC	3652	OTARI ELECTRIC CO LTD	JA	AM	.
NY	SOUTHERN BANKER	2721	THOMSON, KENNETH R	CA	AM	.
NY	STANHOPE HOTEL	7011	TOBISHIMA ASSOCIATES LTD	JA	AM	76.0
NY	STONE & ADLER	7311	DENTSU INC ET AL	JA	AM	.
NY	SUMITOMO METAL INDUSTRIES	3312	SUMITOMO METAL INDUSTRIES LTD	JA	OT	.
NY	TALBOTS INC	5651	JUSCO CO LTD	JA	OT	.
NY	TELETRAK ADVANCED TECHNOLOGY SYSTEMS INC	7372	BANQUE PALLAS	FR	AM	.
NY	THOMAS COOK TRAVEL INC USA	4724	MAXWELL, ROBERT	UK	AM	.
NY	TIFFANY & CO	5944	MITSUBUKOSHI LTD	JA	AM	93.0
NY	TIGERA GROUP INC	3573	BAKAL, MART E ET AL	CA	AM	.
NY	TIRE RACK	5611	TIRE RACK PLC	UK	OT	.
NY	TJFC INC	2329	HUGO BOSS AG	GE	AM	30.0
NY	TOHOKU ELECTRIC POWER CO	4911	TOHOKU ELECTRIC POWER CO INC	JA	OT	.
NY	TOSHIBA DISPLAY DEVICES INC	3671	TOSHIBA CORP	JA	PE	100.0
NY	TOYOMENKA-EIN INC	2295	TOYO MENKA KAISHA LTD	JA	OT	.
NY	UNITEL VIDEO INC	7819	UEI PLC	UK	AM	8.7
NY	US SPRINT/CABLE AND WIRELESS JV	4813	CABLE AND WIRELESS PLC	UK	JV	.
NY	VICON INDUSTRIES INC	3663	CHUGAI BOYEKI CO LTD	JA	EI	.
NY	WESCOL INTENATIONAL MARINE SERVICES	4731	TSB GROUP PLC	UK	OT	.
NY	WILLIAM PENN LIFE INSURANCE CO.	6311	LEGAL & GENERAL GROUP PLC	UK	AM	80.0
NY	YAMATO SCIENTIFIC CO	3825	YAMATO SCIENTIFIC CO LTD	JA	NP	7.7
NY	ZARA INTERNATIONAL FASHIONS	5621	INDITEX CONSORTIUM	SP	OT	.
OH	A D WEISS LITHOGRAPH CO	2752	SAINT IVES GROUP PLC	UK	AM	30.0
OH	A-MOLD CORP	3714	UBE INDUSTRIES LTD	JA	NP	70.0
OH	ALCAN ROLLED PRODUCTS CO	3353	ALCAN ALUMINIUM LTD	CA	PE	24.0
OH	ARMCO STEEL CO LP	3312	KAWASAKI STEEL CORP	JA	JV	525.0
OH	BABCOCK & WILCOX'S BAILEY CONTROLS	5084	ITALY, GOVT OF	IT	AM	295.0
OH	BECTON'S EDMONT INDUSTRIAL GLOVE BUS	2381	PACIFIC DUNLOP LTD	AS	AM	228.0
OH	BLAKE STEEL SERVICES	5051	DEUTSCHE BANK AG	GE	AM	1.3
OH	BRIDGESTONE-FIRESTONE	3011	BRIDGESTONE CORP	JA	OT	.

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
OH	CIN MILACRON'S SEMICONDUCTOR MATLS INC	3643	OSAKA TITANIUM CO LTD.	JA	AM	.
OH	CRUSH INTL INC	2087	CADBURY SCHWEPPES PLC	UK	AM	220.0
OH	ENGLEWOOD PRECISION INC	3651	NISSIN KOGYO CO LTD	JA	NP	10.0
OH	FLORITEMP HEATER CO INC	3433	YOSHITAKE WORKS LTD	JA	AM	0.1
OH	GENERAL-TOSHIBA	3641	TOSHIBA CORP	JA	JV	12.5
OH	HARRIS S.N. INTL INC	5084	NIKKO CO LTD	JA	JV	.
OH	HELLMAN INTL FREIGHT FORWARDERS INC	4731	GEHR HELLMAN GMBH & CO KG	GE	OT	.
OH	L-S 11 ELECTROGALVANIZING CO	3312	SUMITOMO METAL INDUSTRIES LTD	JA	JV	100.0
OH	LAZARUS	5712	CAMPEAU, ROBERT ET AL	CA	OT	.
OH	LEBLOND MAKINO MACHINE TOOL CO	3541	MAKINO MILLING MACHINE CO LTD	JA	PE	10.0
OH	MERRILL PUBLISHING CO	2731	MAXWELL, ROBERT	UK	AM	260.0
OH	MOHAWK RUBBER CO	3011	YOKOHAMA RUBBER CO LTD	JA	AM	150.0
OH	MONITRONIX CORP	3577	POLLY PECK INTL PLC	UK	AM	.
OH	MOTOMAN CO	5084	YASKAWA ELECTRIC MFG CO LTD	JA	JV	.
OH	NATIONAL ALUMINUM CORP'S DIVISION	3355	BRONFMAN, PETER & EDWARD	CA	AM	117.7
OH	NIPPON EXPRESS CO WAREHOUSE	4225	NIPPON EXPRESS CO LTD	JA	AM	4.9
OH	ORSYNEX INC	2869	BIODOR HOLDING AG	SZ	AM	.
OH	PHONETEL TECHNOLOGIES INC	4899	OVERLAND INSURANCE CO LTD	CJ	AM	2.7
OH	PIQUA TECHNOLOGY INC	3086	KYOSHIN SHOJI CO LTD	JA	NP	.
OH	QMAX TECHNOLOGY GROUP INC	3829	SCHUBERTH, WINFRIED	GE	AM	.
OH	QUANTUM CHEMICAL'S EMERY DIV	2869	HENKEL KGAA	GE	AM	480.0
OH	RELANCE ELECTRIC'S TOLEDO SCALE CORP	3576	CIBA-GEIGY AG	SZ	AM	.
OH	RITTAL CORP	2522	RITTAL WERK RUDOLF LOH GMBH & CO	GE	NP	35.0
OH	SABRE SYSTEMS & SERVICES, INC.	6531	MOORE CORPORATION LTD	CA	AM	.
OH	SHEFFIELD MACHINE TOOL CO	3541	SCHAUDT MASCH GESELLSCHAFT	GE	AM	.
OH	SHELLER-GLOBE NORWALK CORP	3713	BTR PLC	JA	AM	.
OH	STEWART BOLLING CO	3542	KOBE STEEL LTD	JA	AM	13.0
OH	TIGERPOLY MFG INC	3079	TIGERS POLYMER CORP	JA	PE	2.5
OH	VENITRON CORP'S PIEZOELECTRIC DIV	3841	MORGAN CRUCIBLE CO PLC	UK	AM	.
OH	VOLVO-GM HEAVY TRUCK CORP	3713	AB VOLVO	SW	PE	24.2
OK	ATOCHM INC	2821	FRANCE, GOVT OF	FR	PE	.
OK	CIS TECHNOLOGY INC	7374	SWISS REINSURANCE CO	SZ	AM	.
OR	140 ACRES OF LAND	****	GGG CO. LTD	JA	RE	1.4
OR	512 SOUTHWEST BROADWAY BLDG.	****	YAMAZOE INT'L CORP.	JA	RE	1.9
OR	AMERICAN TECHNOS INC	5042	TECHNOS JAPAN CORP	JA	NP	0.7
OR	AMERICAN TOKYO KASEI	2835	TOKYO KOYGO CO LTD	JA	PE	.
OR	BENETTON SHOE CORP	3134	BENETTON FAMILY	IT	JV	.
OR	BON GOURMET GROUP	2092	BON GOURMET GROUP	JA	OT	.
OR	CONMEL INC	2435	QUEBEC, GOVERNMENT OF	CA	AM	.
OR	COOS BAY MINE	1212	SUMITOMO COAL MINING CO LTD	JA	OT	.
OR	FAMILY MUSHROOMS INC	0182	PARK, SAM JONG FAMILY	KS	JV	.
OR	FORCE & MOTION INDUSTRIES INC	5084	SOPHUS BERENDSEN A/S	DA	AM	.
OR	FUJITSU LTD	3672	FUJI ELECTRIC CO LTD	JA	NP	.
OR	HABA LABORATORIES AMERICA INC	2844	HABA LABORATORIES INC	JA	NP	1.0
OR	HAMILTON CONSTRUCTION CO.	1622	MATSUO BRIDGE CO. LTD	JA	AM	5.4
OR	HILLMAN PROPERTIES	****	GGG CO. LTD	JA	RE	1.1
OR	HYUNDAI MOTOR AMERICA INC	5012	HYUNDAI MOTORS CO LTD	KS	OT	12.2
OR	JAPAN AVIATION ELECTRONICS INC	3643	NEC CORP	JA	NP	11.4
OR	LAKE OSWEGO APT. COMPLEX	****	GGG CO. LTD	JA	RE	3.3
OR	MADISON TOWER	****	GRANATEN GROUP	SW	RE	11.0

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
OR	MULTNOMAH APARTMENTS	****	HARVEY RICHMAN	CA	RE	1.3
OR	NEC AMERICA INC	3661	NEC CORP	JA	PE	.
OR	OKI SEMICONDUCTOR	3674	OKI ELECTRIC INDUSTRY CO LTD	JA	NP	25.0
OR	RIVER PLACE	****	SANSEI CO. LTD	JA	RE	34.5
OR	SAKS FIFTH AVE	5651	BAT INDUSTRIES PLC	UK	OT	.
OR	SALEM UNIVERSITY	8221	TEIKYO UNIVERSITY	JA	AM	.
OR	THE VINYARDS	****	GGG CO. LTD	JA	RE	6.3
OR	TOKYO INTERNATIONAL UNIVERSITY	8221	TEIKYO UNIVERSITY	JA	OT	.
OR	TOSHIBA CERAMICS AMERICA INC	3297	TOSHIBA CERAMICS CO LTD	JA	NP	10.0
OR	WILLAMETTE BUILDING	****	YAMAZOE INT'L CORP.	JA	RE	1.7
OR	WILSONVILLE HOLIDAY INN	7011	DELTA INN INC.	JA	AM	6.5
PA	AKZO'S CRYSTEX INSOLUBLE SULFUR	2819	AKZO NV	NL	PE	.
PA	ALLEGHENY LUDLUM/VOEST ALPINE JV	3312	VOEST ALPINE AG	AU	JV	.
PA	ALMO ELECTRONICS INC	5065	ELECTRON HOUSE PLC	UK	AM	.
PA	BASF CORP'S FIBERS DIV	3069	BASF AG	GE	PE	.
PA	BENTLEY-HARRIS MFG CO	3644	T & N PLC	UK	AM	32.0
PA	BIOSYSTEMS INC	7392	BRONFMAN FAMILY	CA	AM	.
PA	CASTLE ENERGY CORP	1311	METALLGESELLSCHAFT AG	GE	AM	1.4
PA	DELAWARE MANAGEMENT HOLDINGS INC.	6282	TOKIO MARINE & FIRE INSURANCE CO.	JA	AM	42.0
PA	ENARCO ELASTOMERS CO	2821	ENTE NAZIONALE IDROCARBURI (ENI)	IT	JV	.
PA	FLEER CORP	2067	ROYAL BANK OF SCOTLAND	UK	AM	.
PA	HASKON CORP	3079	BTR PLC	UK	AM	14.0
PA	KEELER DIVISION	3433	OY TAMPELLA AB	FI	AM	.
PA	KRAVCO	6531	TRIZEC LTD	CA	AM	270.0
PA	LADECO AIRLINES	4512	FRUPAC LIMITADA	CI	OT	.
PA	LAVINO SHIPPING CO	4491	TSB GROUP PLC	UK	AM	.
PA	LEHIGH VALLEY MALL	****	TRIZEC LTD	CA	RE	.
PA	MEADOWS RACE TRACK	7997	LADBROKE GROUP PLC	UK	AM	17.0
PA	MONTGOMERY MALL	****	TRIZEC LTD	CA	RE	.
PA	NATIONAL STARCH & CHEMICAL CORP	2891	UNILEVER NV	NL	NP	.
PA	NEOMET CORP	3369	MITSUBISHI METAL CORP	JA	EI	.
PA	NICHIA KAGAKU KOGYO	3612	NICHIA KAGAKU KOGYO KK	JA	OT	.
PA	NORTEK'S BRADFORD-WHITE CORP	3639	SABH INTL GROUP	AS	AM	.
PA	PENN VIRGINIA CORP	1311	VEBA AG	GE	AM	31.6
PA	PENNWALT CORP	2819	FRANCE, GOVT OF	FR	AM	1050.0
PA	ROCKWELL'S MEASUREMENT & CONTROL DIV	3592	BTR PLC	UK	AM	437.5
PA	ROYER INDUSTRIES INC	3559	POWERSCREEN INTL PLC	UK	AM	.
PA	SMITHKLINE BECKMAN CORP	2834	BEECHAM GROUP PLC	UK	AM	8253.0
PA	UGI'S INDUSTRIAL GASES & CARBON DIVS.	5984	BOC GROUP PLC	UK	AM	146.0
PA	UGI'S MATHESON GAS PRDTS INC	5984	NIPPON SANJO KK	JA	EI	12.0
PA	WARD MANUFACTURING INC	3321	HITACHI LTD	JA	AM	41.7
PA	WGM SAFETY CORP	3842	CHRISTIAN DALLOZ SA	FR	AM	.
PA	WH POWER PRODUCTS INC	3613	MITSUBISHI ELECTRIC CORP	JA	EI	.
PA	WHITEHALL MALL	****	TRIZEC LTD	CA	RE	.
PR	CANADIAN TRADE OFFICE	9611	CANADA, GOVERNMENT OF	CA	OT	.
PR	FEDERAL SAVINGS BANK OF PUERTO RICO	6035	BANCO DE SANTANDER SA	SP	AM	101.1
PR	TPG INC'S OPERATIONS	5172	ROYAL DUTCH SHELL GROUP	NL	AM	45.0
RI	EPCO TECHNOLOGIES INC	3079	BTR PLC	UK	AM	14.0
RI	OCEAN STATE POWER PROJECT	4911	BCE INC	CA	JV	160.0
RI	PW GROUP	6331	BALOISE INSURANCE GROUP	SZ	AM	.

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
RI	TEXTRON'S GORHAM DIV	3914	DANSK INTERNATIONAL DESIGNS LTD	DA	AM	.
RI	TORAY INDUSTRIES INC	3081	TORAY INDUSTRIES	JA	NP	92.3
SC	DUPONT'S COOPER RIVER PLANT	2824	BRONFMAN FAMILY	CA	PE	8.8
SC	FUJI PHOTO FILM CO	2796	FUJI PHOTO FILM CO	JA	NP	63.0
SC	HOECHST CELANESE	2824	HOECHST AG	GE	PE	170.0
SC	HOECHST CELANESE'S MONOFILAMENT DIV	2821	HOECHST AG	GE	PE	4.0
SC	KOYO CORP	3562	KOYO SEIKO CO LTD	JA	PE	48.0
SC	L-TEC CO	3541	ESAB AB	SW	AM	.
SC	RIDGEWAY MINE	1041	GALACTIC RESOURCES LTD	CA	OT	.
SC	UNITED STATES ALUMOWELD CO INC	3355	FUJIKURA LTD	JA	JV	.
SD	MAGNA CORP	3711	SUMITOMO METALS IND. LTD	JA	JV	.
TN	BENDIX-JIDOSHA KIKI	3714	JIDOSHA KIKI CO LTD	JA	NP	.
TN	BRIDGESTONE USA INC	3011	BRIDGESTONE CORP	JA	NP	350.0
TN	BROTHER INTL CORP	5045	BROTHER INDUSTRIES LTD	JA	OT	4.9
TN	FILTRATION SCIENCES CORP	2621	A AHLSTRON OSAKEYHTIO	FI	AM	80.0
TN	HENKEL CORP	2819	HENKEL KGAA	GE	PE	.
TN	HOLIDAY INNS	7011	BASS PLC	UK	AM	2230.0
TN	JARL EXTRUSIONS ASSETS	3355	ALCAN ALUMINIUM LTD	CA	AM	.
TN	M-TEK INC	3465	KASAI KOGYO CO LTD	JA	PE	.
TN	NA INDUSTRIES CORP	2821	NIPPON SHOKUBAI KAGAKU KOGYO CO	JA	EI	.
TN	NAKANO VINEGAR	2099	NAKANO VINEGAR CO LTD	JA	NP	4.3
TN	NISSAN MOTOR CO	3711	NISSAN MOTOR CO LTD	JA	NP	50.0
TN	NISSAN MOTOR MFG CORP USA	3711	NISSAN MOTOR CO LTD	JA	PE	490.0
TN	NISSAN MOTOR MFG CORP USA	3714	NISSAN MOTOR CO LTD	JA	PE	31.0
TN	PLUMLEY-MARUGO LTD	3061	MITSUBISHI CORP ET AL	JA	JV	.
TN	SEVEN OAKS INTERNATIONAL INC	7396	LEVERAGE OPPORTUNITY TRUST PLC	UK	AM	3.2
TN	SHARP ELECTRONICS CORP	5063	SHARP CORP	JA	OT	.
TN	SUMIDEN WIRE PRODUCTS CORP	3496	SUMITOMO ELECTRIC INDUSTRIES LTD	JA	NP	60.0
TN	TENNESSEE MEIJI GAKUIN HIGH SCHOOL	8211	MEIJI GAKUIN UNIVERSITY	JA	OT	.
TN	TREE INTERNATIONAL	2741	SONY CORP	JA	AM	30.0
TN	VINTEC CO	5051	IKEDA BUSAN CO LTD	JA	JV	.
TX	397 NORTH BELT	****	ROGIB	BE	RE	0.0
TX	525 ACRES	****	CAROLVILLE LTD	NL	RE	3.4
TX	ALCOA-FUJIKURA	3679	FUJIKURA LTD	JA	OT	.
TX	ALLIED APICAL CO	3861	KANEGAFUCHI CHEMICAL IND. CO LTD	JA	JV	1.0
TX	AMERICAN ISUZU MOTORS INC	5012	ISUZU MOTORS LTD	JA	OT	.
TX	AMERICAN MEDICAL TECHNOLOGIES INC	8091	SILVER, DAVID SHOEL ET AL	CA	AM	0.6
TX	AMTECH CORP	3679	MITSUBISHI CORP	JA	AM	5.0
TX	ARENA TOWER I	****	HONG KONG INVESTMENT GROUP	HK	RE	40.0
TX	AUCHAN HYPERMARKET	5411	AUCHAN GROUP	FR	OT	.
TX	BAKER HUGHES' MINING EQUIP GROUP	3532	OY TAMPELLA AB	FI	AM	.
TX	BIG STATE FREIGHT LINES	4213	TNT LTD	AS	AM	.
TX	CEGF USA	4222	CEGF	FR	OT	7.0
TX	CHEMAGNETICS INC	3829	OTSUKA PHARMACEUTICAL CO	JA	AM	.
TX	CHUGOKU SEIYU CO	5169	CHUGOKU SEIYU CO LTD	JA	OT	.
TX	COLONIAL HOUSE	****	TURRET REALITIES	CA	RE	8.9
TX	COLOR TILE INC	5713	KIRDAR, NEMIR ET AL	IZ	AM	450.0
TX	ENERCAP CORP	1382	WATSON, IAN	UK	AM	.
TX	ENERGY VENTURES INC	1311	S G WARBURG GROUP PLC	UK	AM	9.1
TX	FONDREN SOUTHWEST MEDICAL BUILDINGS	****	ALWIN CORPORATION	TW	RE	.

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
TX	FORMOSA PLASTICS	2865	FORMOSA PLASTICS GROUP	TW	NP	300.0
TX	FOUR OAKS PLACE	****	MORI BUILDING GROUP et al	JA	RE	127.5
TX	FUJITSU AMERICA INC	3663	FUJI ELECTRIC CO LTD	JA	NP	80.0
TX	GLOBAL MARINE INC	1381	FRANCE, GOVERNMENT OF	FR	AM	.
TX	GORDON JEWELRY CORP	5944	PEOPLES JEWELLERS LTD ET AL	CA	AM	300.0
TX	GRACE EQUIPMENT CO.	7559	COMPAGNIE FRANCAISE DE L'AFRIQUE OCC	FR	AM	305.0
TX	GRAND HOTEL	7011	LEISURE TIME INTERNATIONAL	UK	AM	10.0
TX	GULF COAST PORTLAND CEMENT	3273	CEMENTOS MEXICANOS SA	MX	AM	.
TX	GULF ENERGY DEVELOPMENT CORP	1311	BROKEN HILL PROPRIETARY CO LTD	AS	AM	140.0
TX	GUNZE CORP	3579	GUNZE LTD	JA	JV	.
TX	HAPAG-LLOYD (AMERICA) INC	4731	HAPAG-LLOYD AG	GE	OT	.
TX	HAPAG-LLOYD (AMERICA) INC	4731	HAPAG-LLOYD AG	GE	OT	.
TX	HERMES	5311	JEAN-LOUIS DUMAS-HERMES	FR	OT	.
TX	HERRING MARATHON GROUP	6512	MARATHON REALTY CO.	CA	AM	.
TX	HMSS	8082	IIDA, MAKOTO	JA	AM	250.0
TX	HOECHST CELANESE CHEMICAL	2869	HOECHST AG	GE	NP	.
TX	HOUSTON SHELL/CONCRETE	3273	CEMENTOS MEXICANOS SA	MX	AM	.
TX	JOHNSTON INC	2361	TAKI, TOMIO	JA	AM	.
TX	KENT ELECTRONICS CORP	5065	S G WARBURG GROUP	UK	AM	2.5
TX	LAKEVIEW OF CYPRESS STATION	****	ROGIB	BE	RE	0.0
TX	M-ASSOCIATED	3669	M SYSTEM CO LTD	JA	JV	.
TX	MARYLAND CASUALTY CO.	6331	ZURICH INSURANCE CO.	SZ	AM	740.0
TX	MEMORY-TECH INC	3652	MITSUBISHI CORP	JA	EI	1.5
TX	MICRO TURBO INC	3764	FRANCE, GOVT OF	FR	NP	.
TX	MONNIG'S OAK SHOPPING CENTER	****	MEXICAN INVESTOR GROUP	MX	RE	1.5
TX	MOONEY AIRCRAFT CORP	5088	COUVELAIRE, ALEXANDRE ET AL	FR	OT	.
TX	NASSAU BAY MOTOR RESORT HOTEL	7011	LEISURE TIME INTERNATIONAL	UK	AM	3.5
TX	NIPPON OIL EXPLORATION USA LTD	1311	NIPPON OIL CO LTD	JA	OT	.
TX	OFFICE BUILDING AND CONDOS	****	PETER KURTS GROUP	AS	RE	15.0
TX	ONE WOODWAY PLAZA	****	ROGIB	BE	RE	0.0
TX	OXYMAR	2834	MARUBENI CORP	JA	JV	150.0
TX	PARK APARTMENTS	****	PETER KURTS GROUP	AS	RE	2.0
TX	PARK INNS INTERNATIONAL	7011	EIE INTERNATIONAL CORP.	JA	AM	.
TX	PIONEER CHEMICAL INC	5169	ELLIS & EVERARD PLC	UK	AM	.
TX	RANGAIRE CORP	3274	SCOTTISH HERITABLE TRUST PLC	UK	EI	.
TX	RENWICK SQUARE APARTMENTS	****	PETER KURTS PROPERTIES	AS	RE	1.0
TX	RICHMOND PARK	****	ROGIB	BE	RE	0.0
TX	RIDGEMAR MALL	****	TRIZEC LTD	CA	RE	.
TX	SCOTT INSTRUMENTS CORP	3577	RENAISSANCE HOLDINGS PLC	UK	AM	.
TX	SHAKEY'S INC	5812	INNO-PACIFIC HOLDINGS	SN	AM	.
TX	SHINTEC INC	2821	SHIN-ETSU CHEMICAL INDUSTRY LTD	JA	PE	100.0
TX	SHOPPING CENTER--GULFTON AND RAMPART	****	ALWIN CORPORATION	TW	RE	.
TX	SIGNTECH INC	3993	SIGNTECH INC	CA	NP	.
TX	SINOCHEN USA	5172	PRC, GOVERNMENT OF THE	CH	OT	.
TX	SISUA USA INC	3541	SISU-AUTO AB	FI	PE	.
TX	SOUTHERN NATIONAL BANK BUILDING	****	ALWIN CORPORATION	TW	RE	.
TX	SOUTHLAND LIFE INSURANCE CO.	6311	NATIONALE-NEDERLANDER N.V.	NL	AM	433.5
TX	SOUTHWEST CHEMICAL SERVICES	2821	BRONFMAN FAMILY	CA	AM	.
TX	SUPER CLUB NA	7819	SUPERCLUB NV	BE	OT	6.0
TX	TEN THOUSAND RICHMOND	****	ROGIB	BE	RE	0.0

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
TX	TESORO PETROLEUM CORP	2911	UNIDENTIFIED INVESTORS	HK	AM	.
TX	TEXAS AIR CORP	4512	DENMARK, NORWAY, SWEDEN/GOVERNMENTS	DA	AM	40.0
TX	TEXAS COMMERCE BANK BUILDING	****	GRAYWOOD DEVELOPMENT LTD	CA	RE	13.6
TX	TEXAS COPPER CORP	3331	MITSUBISHI METAL CORP	JA	NP	250.0
TX	TEXAS EASTERN CORP	1311	ALGERIA, GOVERNMENT OF	AG	AM	431.5
TX	TEXAS READY MIXED CONCRETE	3272	LAFARGE COPPEE SA	FR	AM	.
TX	THANKSGIVING TOWER	****	SINGAPORE, GOVERNMENT OF	SN	RE	160.0
TX	THE NORTHWEST CROSSING III	****	ROGIB	BE	RE	0.0
TX	WATERFORD PLAZA	****	OXFORD DEVELOPMENT GROUP INC.	CA	RE	22.5
TX	WELCHEM BUILDING	****	ROGIB	BE	RE	0.0
TX	WESTERN CO OF NORTH AMERICA	1389	VIKING SUPPLY SHIPS AS ET AL	NO	AM	16.0
TX	WILLOW CREEK VILLAGE	****	ERIN MILLS CORP.	CA	RE	.
UT	RESEARCH INDUSTRIES CORP	2834	MRS TAMZIL & MULJADI	ID	AM	.
UT	TUNNEX INTERNATIONAL INC	7538	YARRIMUP INC	PM	AM	.
VA	ALEXANDRIA DRAFTING CO	2759	LANGENSCHKEIT KG VERLAG	GE	AM	20.0
VA	ARIAKE USA INC INTL SEASONINGS	2035	ARIAKE FOOD MATERIAL CO LTD	JA	NP	6.5
VA	B&W NUCLEAR SERVICE CO	4911	FRANCE, GOVERNMENT OF	FR	JV	50.0
VA	BRITISH AEROSPACE INC	3728	BRITISH AEROSPACE PLC ET AL	UK	OT	.
VA	C3 INC	3573	BRITANNIA ARROW HOLDINGS PLC ET AL	UK	AM	127.0
VA	CALIFORNIA PIZZA KITCHEN	5812	VILGRAIN FAMILY	FR	JV	.
VA	CAMAC CORP	2824	COOKSON GROUP PLC	UK	AM	.
VA	CANON VIRGINIA INC	3579	CANON INC	JA	PE	56.0
VA	CEL-SCI CORP	2835	KERSTEN, GEERTS	GE	AM	0.1
VA	CONSHIP CONTAINERLINES INC	4412	CONSHIP GROUP PLC	UK	OT	.
VA	CRAFTWISE OF AMERICA INC	3651	AGI ELECTRONICS	UK	NP	.
VA	EI CIRCUITS	3672	EUROTHERM INTL	UK	OT	.
VA	FAIRCHILD'S SPACE & DEF ELECS DIVS (3)	3662	FRANCE, GOVT OF	FR	AM	245.0
VA	FREE STATE GLASS INDUSTRIES	3231	MITSUBISHI CORP ET AL	JA	AM	4.0
VA	FRESIA	3524	FRESIA SPA	IT	OT	.
VA	GROSSMAN INC'S MOORES DIV	5211	HARRISONS & CROSFIELD PLC	UK	AM	85.0
VA	HERMES ABRASIVES INC	3291	NORDDEUTSCHE SCHLEIFMITTE IND. CO	GE	PE	.
VA	KASEI MEMORY PRODUCTS INC	3577	MITSUBISHI KASEI CORP	JA	PE	.
VA	KAY JEWELERS INC	5944	BUCHERER, JOERG G	SZ	EI	1.7
VA	KOALA BLUE BOUTIQUE	5621	NEWTON-JOHN, OLIVIA ET AL	AS	OT	.
VA	MAGNOX INC	2816	MITSUMI MINING & SMELTING CO LTD	JA	AM	35.0
VA	MARUCHAN VIRGINIA INC	2032	TOYO SUISAN KAISHA LTD	JA	NP	10.0
VA	MEEKS PRINTING SUPPLY CO	5084	GEMEENSCHAPPELIJK BEZIT VRG NV	NL	AM	.
VA	NAITO AMERICA CORP	3555	KOBE STEEL LTD ET AL	JA	NP	6.0
VA	NEW ALBERENE STONE CO INC	1499	SUOMEN VUOLUKIVI OY	FI	OT	4.0
VA	RITZ CARLTON HOTEL	7011	SOGO CO. LTD	JA	AM	7.0
VA	SCRIBNER'S BOOKSTORE	5942	DREESMANN FAMILY	NL	OT	.
VA	TALBOTS INC	5961	JUSCO CO LTD	JA	OT	.
VA	TRASATLANTICA AGENCY (USA) INC	4412	SPAIN, GOVERNMENT OF	SP	OT	.
VA	VALEO AUTO PARTS INC	3714	VALEO GROUP	FR	PE	.
VT	STRATTON SKI	7999	VICTORY CO LTD	JA	AM	80.0
WA	ARCTIC ALASKA FISHERIES CORP	5146	NIPPON SUISAN KAISHA LTD	JA	AM	27.0
WA	CAITAC CORP	2339	CAITAC CORP	JA	NP	3.0
WA	CGM NORTH PACIFIC	4412	FRANCE, GOVERNMENT OF	FR	OT	.
WA	DAISHOWA AMERICAN CO LTD	2611	DAISHOWA PAPER MANUFACTURING CO LTD	JA	PE	500.0
WA	GREAT WESTERN MALTING CO	2083	CANADA MALTING CO LTD	CA	AM	125.0

1989 FOREIGN DIRECT INVESTMENTS ,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
WA	ISC SYSTEMS CORP	3577	OLIVETTI FAMILY	IT	AM	174.0
WA	MAERSK LINE MARINE TERMINAL	4491	MOLLER FAMILY	DA	OT	35.0
WA	MAMCO MANUFACTURING CO	3728	PRC, GOVERNMENT OF THE	CH	AM	.
WA	MAUI BANCSHARES INC.	6021	HIROSHI KATJIMA	JA	AM	.
WA	NEHASHI CO LTD	7538	NEHASHI CO LTD	JA	OT	.
WA	NIAC MARINE PRODUCTS INC	5146	NISSHO IWAI CORP	JA	OT	.
WA	NINTENDO OF AMERICA INC	7373	NINTENDO CO LTD	JA	OT	.
WA	NORTH PACIFIC PAPER CO	2621	JUJO PAPER CO LTD	JA	EI	300.0
WA	PACIFIC FIRST FINANCIAL CORP.	6712	ROYAL TRUSTCO CORP. LTD	CA	AM	212.0
WA	QUALITY TIRE'S STANDARD SERVICE TIRE	5531	GENERAL DES MICHELIN CIE	FR	AM	.
WA	SHARP MICROELECTRONICS	3674	SHARP CORP	JA	NP	35.1
WA	SHIN-ETSU HANDOTAI AMERICA	3674	SHIN ETSU CHEMICAL CO LTD	JA	PE	5.0
WA	TRANS PACIFIC CONTAINER SERVICE CORP	4491	MTSUI OSK LINES LTD	JA	OT	7.0
WA	WEISFIELD INC	5944	RATNER GROUP PLC	UK	AM	55.0
WA	WEYERHAUSER CO PLANT	2656	RAUSIG FAMILY	SW	AM	.
WI	BORDEN'S GALLOWAY WEST CO	2026	WATERFORD CO-OPERATIVE SOCIETY LTD	UK	AM	.
WI	CEMEDINE CO LTD	2891	CEMEDINE CO LTD	JA	NP	.
WI	FIKARS MANUFACTURING CORP	3421	FIKARS OY AB	FI	OT	.
WI	GATEWAY FOODS INC	5141	FRANZ HANIEL & CIE GMBH	GE	AM	.
WI	HATLEY VENEER CO	2435	JKEN SANGYO CO LTD	JA	PE	2.3
WI	PRESTON CHEESE CO PLANT	2022	COUTURIER FAMILY	FR	AM	.
WI	RYDELLE-LION INC	2844	LION CORP	JA	EI	.
WV	WHEELING STAMPING CO	3079	COURTAULDS PLC	UK	AM	40.5
WY	NORTH ANTELOPE COAL CO	1212	OPPENHEIMER, HARRY F	SO	EI	14.2

APPENDIX D

DESCRIPTION OF KEY TERMS

SOURCE COUNTRY ABBREVIATIONS

STANDARD INDUSTRIAL CLASSIFICATION (SIC)

REFERENCE TABLE

INVESTMENT TYPES REFERENCE TABLE

DESCRIPTION OF KEY TERMS

Acquisition -- a transaction in which title to stock or assets of the U.S. target is secured by another person or enterprise. The substantive result is that one party obtains ownership of another.

Agencies -- foreign financial intermediaries operating in the United States primarily financing international transactions, but prohibited from accepting domestic deposits.

Branches -- foreign financial intermediaries (integral parts of the foreign parent banks) which can accept domestic deposits.

Development -- realty investments that involve construction (as opposed to purchase).

Equity Increase -- a rise in the percentage of equity securities held, or an equivalent increase in percentage ownership, by a foreign investor.

Foreign Direct Investment -- the direct or indirect ownership by a foreign entity of 10 percent or more of the voting securities of an incorporated business enterprise, or an equivalent interest in an unincorporated business enterprise, and a 10 percent or more interest in real property.

Joint Venture -- a transaction in which two or more parties establish a new corporation to which each contributes according to the provisions of the joint venture agreement.

Merger -- a transaction which results in the dissolution of the acquired business enterprise, into either another already existing or into a reorganized (but not always renamed) company.

New Plant -- a new operating facility, established either in conjunction with an existing foreign-owned productive enterprise or as a completely new venture.

Plant Expansion -- an addition to the capacity of an existing foreign-owned operating facility.

Purchases -- used herein to describe realty transactions, specifically the acquisition of real property.

Standard Industrial Classification (SIC) -- categorizes U.S. industries in a numerical classification series, in accordance with the composition and structure of the domestic economy.

Subsidiaries -- separate legal entities either owned or controlled by foreign investors but permitted to do business in the United States under state and/or Federal authority.

Transaction Value -- the reported total cost of the investment or the estimated proportion of the investment if a joint venture, regardless of the source or timing of funds.

SOURCE COUNTRY ABBREVIATIONS

<u>Abbreviation</u>	<u>Country</u>
AG	Algeria
AS	Australia
AU	Austria
BD	Bermuda
BE	Belgium
BF	Bahamas
BR	Brazil
CA	Canada
CH	China
DA	Denmark
EI	Ireland
FI	Finland
FR	France
GE	Germany, F.R.
HK	Hong Kong
ID	Indonesia
IN	India
IS	Israel
IT	Italy
JA	Japan
JO	Jordan
KS	Korea, Rep.
KU	Kuwait
LS	Liechtenstein
LU	Luxembourg
NA	Netherlands Antilles
NL	Netherlands
NO	Norway
NZ	New Zealand
PA	Paraguay
SA	Saudi Arabia
SN	Singapore
SO	South Africa
SP	Spain
SW	Sweden
SZ	Switzerland
TH	Thailand
TW	China (Taiwan)
UK	United Kingdom
UN	Unspecified
VE	Venezuela

STANDARD INDUSTRIAL CLASSIFICATION (SIC)

REFERENCE TABLE

<u>SIC</u>	<u>Description</u>
<u>Agriculture</u>	
01	Agricultural Production--Corps
02	Agricultural Production--Livestock
07	Agricultural Services
08	Forestry
09	Fishing, Hunting & Trapping
<u>Mining</u>	
10	Metal Mining
11	Anthracite Mining
12	Bituminous Coal & Lignite Mining
13	Oil & Gas Extraction
14	Nonmetallic Minerals, exc. Fuel
<u>Construction</u>	
15	General Building Contractors
16	Heavy Construction Contractors
17	Special Trade Contractors
<u>Manufacturing</u>	
20	Food & Kindred Products
21	Tobacco Manufactures
22	Textile Mill Products
23	Apparel & Other Textile Products
24	Lumber & Wood Products
25	Furniture & Fixtures
26	Paper & Allied Products
27	Printing & Publishing
28	Chemicals & Allied Products
29	Petroleum & Coal Products
30	Rubber & Misc. Plastics Products
31	Leather & Leather Products
32	Stone, Clay & Glass Products
33	Primary Metal Industries
34	Fabricated Metal Products
35	Machinery, exc. Electrical

S.I.C. Reference Table Continued

<u>SIC</u>	<u>Description</u>
36	Electric & Electronic Equipment
37	Transportation Equipment
38	Instruments & Related Products
39	Misc. Manufactures
40	Railroad Transportation
41	Local & Interurban Passenger Transit
42	Trucking & Warehouse
43	U.S. Postal Service
44	Water Transportation
45	Transportation by Air
46	Pipe Lines, exc. Natural Gas
47	Transportation Services
48	Communication
49	Electric, Gas & Sanitary Services
<u>Wholesale Trade</u>	
50	Wholesale Trade--Durable Goods
51	Wholesale Trade--Nondurable Goods
<u>Retail Trade</u>	
52	Building Materials & Garden Supplies
53	General Merchandise Stores
54	Food Stores
55	Automotive Dealers & Service Stations
56	Apparel & Accessory Stores
57	Furniture & Home Furnishings Stores
58	Eating & Drinking Places
59	Miscellaneous Retail
<u>Finance, Insurance & Real Estate</u>	
60	Banking
61	Credit Agencies Other Than Banks
62	Security Commodity Brokers
63	Insurance Carriers
64	Insurance Agents, Brokers
65	Real Estate
66	Combined Real Estate/Insurance
67	Holding & Other Investment Offices

S.I.C. Reference Table Continued

SIC

Description

Services

70	Hotel & Other Lodging
72	Personal Service
73	Business Services
75	Auto Repair Services, etc.
76	Misc. Repair Services
78	Motion Pictures
79	Amusement & Recreation Services
80	Health Services
81	Legal Services
82	Educational Services
83	Social Services
84	Museums, Botanical Gardens, etc.
86	Membership Organizations
88	Private Households
89	Miscellaneous Services

Public Administration

91 - 97

Administration

Nonclassifiable Establishments

99

Nonclassified Establishments

TABLE ABBREVIATIONS

AM	- Acquisition/Merger
EI	- Equity Increase
JV	- Joint Venture
NA	- Nationality
NP	- New Plant
OT	- Other
PE	- Plant Expansion
RE	- Real Estate
SIC	- Standard Industrial Classification
TS	- Transaction Site
TY	- Type of Investment