



## The Commercial and Financial Chronicle and the Panic of 1907

The following is a list of articles from the historical newspaper the *Commercial and Financial Chronicle* that covered the Panic of 1907 as events happened. These articles can be used to extend the lesson "[The Panic of 1907: J.P. Morgan and the Money Trust](#)." Each bullet point below includes a brief synopsis of the article and links to the full text in FRASER. While there, you can also browse the entire *Commercial and Financial Chronicle*, [1865-1963](#).

### Panic of 1907 Overview

- **October 26, 1907:** "[Items About Banks](#)," part of that month's "Bankers and Trust Co.'s" section, provides a fairly detailed account of the events leading up to the October 1907 panic.
- **November 2, 1907:** "[The Financial Situation](#)" section, published the week after the initial panic, discusses what action had been taken to try to provide economic relief.

### Heinze Brothers/Cornering the Copper Market

- **October 12, 1907:** "[The Financial Situation](#)" section describes an unexplained decline in the demand for copper, published the week before the cause of this situation was revealed.
- **October 19, 1907:** "[The Financial Situation](#)" section covers F. Augustus Heinze and his role in the manipulation of copper stock.

### Pujo/"Money Trust" Subcommittee Hearings

- **February 17, 1912:** The "[Banking, Financial and Legislative News](#)" section reports that Chairman of the House Committee on Banking and Currency,

Representative Arsene P. Pujo, was given permission to begin investigating "the banking and currency conditions of the country."

- **March 9, 1912:** "House Resolution 425," in that month's "[Banking, Financial and Legislative News](#)" section, reports the subcommittee called "Money Trust" was named to help with inquiries regarding the investigation initiated by Pujo.
- **May 25, 1912:** The "[Legislative, Financial and Banking News](#)" section provides a copy of a letter to Representative Pujo from the President of the Fidelity Trust of Buffalo, Robert L. Fryer. In the letter, Fryer refuses to provide the information the investigative committee is requesting.
- **September 14, 1912:** "[The Bankers and the 'Money Trust Inquiry'](#)" section discusses the start of hearings.
- **December 21, 1912:** The "[Banking, Legislative and Financial News](#)" section discusses J.P. Morgan's testimony during the investigation.
- **January 11, 1913:** The "[Banking, Legislative and Financial News](#)" section includes an extensive article regarding William Rockefeller's condition, recent testimonies, and a list of corporations that have deposits with J.P. Morgan.
- **March 8, 1913:** "[The Pujo Committee's Report](#)" discusses the results of the investigation.
- **April 5, 1913:** The "[Review of March](#)" section covers the death of J.P. Morgan.
- **December 27, 1913:** "[The New Banking and Currency Act](#)" explains the passing of the 1913 Federal Reserve Act and the establishment of District Federal Reserve banks (the Federal Reserve System).