

**NINETY-NINTH
ANNUAL REPORT**

OF THE

Comptroller of the Currency

1961



WASHINGTON : 1962

TREASURY DEPARTMENT

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Comptroller of the Currency

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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, D.C., October 23, 1962.

SIRS: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency for the year 1961.

Respectfully,

JAMES J. SAXON,
Comptroller of the Currency.

THE PRESIDENT OF THE SENATE.
THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

III

ANNUAL REPORT OF THE COMPTROLLER OF THE CURRENCY

STATUS OF NATIONAL BANKING SYSTEM

The 4,520 banks supervised by the Comptroller of the Currency had total assets of \$151.6 billion at the end of 1961. This represents 47.0 percent of the assets in the commercial and savings banks of the Nation, and 54.3 percent of commercial banking assets. Commercial banks numbering 8,898 which are supervised by State banking authorities held assets of \$127.9 billion, and 515 State-chartered and supervised mutual savings banks had assets of \$42.8 billion. For all commercial and mutual savings banks, assets were \$322.3 billion, an increase of \$23.4 billion for the year as shown in the following table:

All operating banks—continental United States and other areas

[Dollars in millions]

Type of bank	Members of both the Federal Reserve System and Federal Deposit Insurance Corporation		Members of Federal Deposit Insurance Corporation only		Not members of Federal Reserve or Federal Deposit Insurance Corporation	
	Number	Total assets	Number	Total assets	Number	Total assets
National banks.....	¹ 4,517	\$151,423	¹ 3	\$196	-----	-----
State commercial banks.....	² 1,595	83,673	² 7,001	42,082	⁴ 302	\$2,129
Mutual savings banks.....	³ 1	16	³ 329	37,049	⁴ 185	6,768
Total.....	6,113	235,112	7,333	79,327	487	7,897

Recapitulation

	Number	Branches	Total assets	Increase for 1961
National banks.....	¹ 4,520	5,856	\$151,619	\$11,623
State commercial banks.....	8,898	5,327	127,884	9,521
Mutual savings banks.....	515	544	42,833	2,259
Head offices.....	13,933	11,727	322,336	23,403
Branches.....	11,727	-----	-----	-----
Total banking offices.....	25,660	-----	-----	-----

¹ Supervised by Comptroller of the Currency. (Includes 7 nonnational banks in the District of Columbia, 4 member and 3 nonmember insured banks with 31 branches.)

² Supervised by State banking departments and the Federal Reserve System. (Includes 1 member nondeposit trust company.)

³ Supervised by State banking departments and Federal Deposit Insurance Corporation.

⁴ Supervised by State banking departments only.

The complexity of our society, the size of the large corporations necessary to our standard of living and economic growth, the increasing cost of government caused in large measure by needs of national defense, and now of space exploration, require a national banking system capable of providing adequate financing to support our economy, our industry, and our nation.¹

We are of the opinion that the growth of our national banking system has not been up to potential, both in relation to size comparative to other financial institutions and with respect to its contributions to the economic growth of this nation. There are several reasons for this. The fact that savings and loan institutions have achieved more rapid growth than national banks, as illustrated in the chart below, is attributed to the fact that they have been in a position to offer more attractive savings interest rates because of their favored tax status and lower liquidity requirements.

For far too long the States have been in a position to impede the progress of the national banking system. In no other industry of which we are aware are there imposed such restrictions on growth and expansion as in banking. It is ironic that although as early in our national life as 1790, there was recognized the need for a national bank to serve the fiscal and monetary needs of the Nation,² and as early as 1819, it was decided in a landmark decision³ that the States could not constitutionally interfere with national banks, yet as late as 1962 we find the growth of the national banking system being seriously retarded by the States.⁴

We have recently solicited the aid of every national bank in identifying, appraising, and developing methods to eliminate restrictions hampering the performance of our national banking system. We are undertaking a comprehensive review of all laws and administrative rulings to determine which should be eliminated or modified. We have appointed an advisory committee to assist us in this task. We envision that completion of this task will see more realistic laws enacted with a view to permitting our national banking system to serve properly the financial needs of our present-day economy.

Growth of Financial Institutions

Commercial bank assets increased \$21.1 billion during 1961, as compared to \$12.9 billion in 1960 and \$5.3 billion in 1959. During the past decade the average annual growth of commercial bank assets was \$9.9 billion per year. The growth of financial institutions during the past 10-year period was at a rapid rate, but in those organizations which have been in a position to offer more attractive savings interest rates because of their favored tax status and lower liquidity requirements, the growth was dynamic. Relative growth by classes during the past 10-year period is presented in the following table.

¹ Decision of Comptroller of the Currency James J. Saxon on the application to merge Bank of Livonia, Livonia, Mich., and the National Bank of Detroit, Detroit, Mich.

² Alexander Hamilton, *Report on a National Bank*, *Annals of Congress*, vol. 2, p. 2098.

³ *McCulloch v. Maryland* (1819), 4 Wheat. 316.

⁴ Same as 1.

Financial institutions

(Total assets)

[Dollars in millions]

	Dec. 31, 1951	Dec. 30, 1961	Percent of increase
Commercial banks.....	\$180,424	\$279,503	54.9
Mutual savings banks.....	23,439	42,833	82.7
Savings and loan associations.....	19,164	82,096	328.4
Federal and State chartered credit unions.....	1,198	15,658	372.3

¹ Data as of Dec. 31, 1960.*Status of National Banks*

The number of operating national banks was reduced by 17 during 1961. This compares with reductions of 12 in 1960, 43 in 1959, 42 in 1958, 32 in 1957, and 41 in 1956. Although the number of banks in the national banking system has continued to decrease, the upward trend in total assets prevails. Their total assets, after deduction of \$1.7 billion of reserves for bad debts, and other valuation reserves were \$150.8 billion at the end of 1961, a gain of \$11.5 billion. The national banking system absorbed 52 State banks in 1961 through consolidations, mergers, purchases, and conversions for a gain in assets of \$854.2 million, while 17 national banks with \$268.1 million of assets went into the State banking systems by the same routes. A net gain of \$586.1 million in assets accrued from these sources for the national banking system.

Based upon management competence, experience and continuity, quality of assets, earning capacity and retention, and capital funds and reserves, the national banking system continues in excellent condition.

Deposits

At the end of 1961 total deposits of all national banks were \$135.5 billion, an increase of \$10.6 billion over the prior year.

The total deposits of national banks and the average effective interest rate paid on time and savings deposits are set forth below for the years 1957 through 1961.

[Dollars in millions]

Total deposits	Dec. 31, 1957	Dec. 31, 1958	Dec. 31, 1959	Dec. 31, 1960	Dec. 31, 1961
Demand.....	\$77,881.0	\$81,351.8	\$82,703.1	\$84,754.0	\$89,965.5
Time and savings*	31,555.3	35,734.3	36,934.6	40,156.8	45,545.1
Total.....	109,436.3	117,086.1	119,637.7	124,910.8	135,510.6
Interest paid*.....	636.0	762.3	866.7	978.7	1,158.5
Average rate (percent).....	2.02	2.13	2.35	2.44	2.54

Loans

The national banking system again reported a moderate increase in loans and discounts. As of December 30, 1961, and before deduction of valuation reserves, the loan portfolios of all national banks aggregated \$68.7 billion, a gain of \$3.7 billion over the previous year end. This increase during 1961 represents a growth rate of 5.76 percent and may be contrasted with an increase in total assets of 8.29 percent and an increase in total deposits of 8.48 percent during the same period.

All major categories experienced increases during 1961. It is noted that single-payment loans for personal use and loans for purchasing and carrying securities reflected the highest rates of increase. Conventional mortgage loans on nonfarm real estate (included in the schedule below under "Real Estate Loans"), which increased \$1,002 million, and loans for commercial and industrial purposes, which increased \$906.5 million, reflected the largest dollar gains. Decreases were revealed in real estate loans insured or guaranteed by the Veterans' Administration (down \$157.6 million) and in two categories of installment consumer loans.

The following table indicates the dollar amounts and percentages of increase or decrease in the major elements comprising loans and discounts of national banks.

[In thousands of dollars]

	1960	1961	Percentage change
Real estate loans.....	15, 534, 206	16, 547, 006	6. 5
Loans to financial institutions.....	4, 279, 954	4, 616, 737	7. 9
Loans for purchasing or carrying securities.....	2, 114, 874	2, 375, 371	12. 3
Loans to farmers (excluding loans secured by real estate).....	2, 748, 346	3, 081, 359	12. 1
Commercial and industrial loans (excluding loans secured by real estate).....	23, 979, 387	24, 885, 922	3. 8
Installment consumer loans to individuals for--			
Autos (including purchased paper).....	5, 000, 920	5, 058, 655	1. 2
Other retail consumer goods (including purchased paper).....	1, 629, 528	1, 608, 970	-1. 3
Home improvement.....	1, 586, 474	1, 579, 172	-. 5
Personal expenditures.....	2, 300, 118	2, 405, 115	4. 6
Total installment consumer loans.....	10, 517, 040	10, 651, 912	1. 3
Single-payment loans for personal expenditures.....	4, 192, 548	4, 800, 530	14. 5
All other loans.....	1, 633, 850	1, 789, 089	9. 5
Total loans and discounts (gross).....	65, 000, 205	68, 747, 926	5. 8

Liquidity

The national banking system diverted a sufficient amount of deposit increases realized during 1961 to primary and secondary reserves so that basic liquidity on December 30, 1961, was comparable with that for the preceding year end. The following tables provide a comparison of balance sheet factors affecting the basic and short-term

liquidity position of all national banks for a 10-year period. These computations are presented only as an indicator of trends within the national banking system as a whole. Their application as a standard to a specific bank should be approached with caution.

Basic liquidity of the national banking system

[In millions of dollars]

	Cash and balances with other banks	U.S. Gov- ernment obligations	Less bills payable and re- discounts	Net	Deposits	Percent of coverage
1952.....	26,399.4	35,936.4	75.9	62,259.9	99,257.8	62.73
1953.....	26,545.5	35,588.8	14.9	62,119.4	100,947.2	61.54
1954.....	25,721.9	39,507.0	11.1	65,217.8	106,145.8	61.44
1955.....	25,763.4	33,690.8	107.8	59,346.4	104,218.0	56.94
1956.....	27,082.5	31,680.1	18.7	58,743.9	107,494.8	54.65
1957.....	26,865.1	31,338.1	38.3	58,164.9	109,436.3	53.15
1958.....	26,804.8	35,824.8	43.0	62,646.6	117,086.1	53.50
1959.....	27,464.2	31,761.0	340.4	58,884.8	119,637.7	49.22
1960.....	28,674.5	32,711.7	110.6	61,275.6	124,910.9	49.06
1961.....	31,078.4	36,087.7	224.6	66,941.5	135,510.6	49.39

Short-term liquidity of the national banking system

[In millions of dollars]

	Treasury bills	Treasury certificates of indebt- edness	Cash and balances with other banks	Total	Deposits	Percent of coverage
1952.....	4,486.1	3,073.1	26,399.4	33,958.6	99,257.8	34.21
1953.....	2,575.9	5,810.9	26,545.5	34,932.3	100,947.2	34.60
1954.....	2,906.1	2,993.0	25,721.9	31,621.0	106,145.8	29.79
1955.....	2,014.5	1,265.5	25,763.4	29,043.4	104,218.0	27.87
1956.....	2,808.1	1,051.0	27,082.5	30,941.6	107,494.8	28.78
1957.....	2,491.8	2,478.7	26,865.1	31,835.6	109,436.3	29.09
1958.....	3,122.6	3,633.1	26,864.8	33,620.5	117,086.1	28.71
1959.....	3,006.1	1,202.3	27,464.2	31,672.6	119,637.7	26.47
1960.....	3,932.2	1,395.8	28,674.5	34,002.5	124,910.9	27.22
1961.....	5,889.3	1,143.5	31,078.4	38,111.2	135,510.6	28.12

Investment Accounts

At the end of 1961 securities investment accounts of national banks totaled \$48.7 billion, compared to \$43.5 billion at the end of 1960. All of the investment categories shown in the "Recapitulation by maturities" table reflected increases. U.S. bonds, which increased \$3.4 billion, represented 65% of all new purchases.

As the "Maturity position of U.S. bonds" table reveals, the maturities of U.S. bonds in 1961 reflected a continuation of the trend toward liquid, short term issues. Bonds due in 5 years or less represented 87 percent of the total, as compared to 77 percent in 1960 and 72 percent in 1959.

As is indicated in the table "Results of bond activity," substantial net profits were realized on security transactions in the national banking system.

Recapitulation by maturities

(U.S. bonds as of Dec. 30, 1961, municipal and other bonds as of most recent examination reports—adjusted to the year end)

[In millions of dollars]

	U.S. bonds	General obligation municipal bonds	Special revenue municipal authority and cor- porate bonds	Total
Up to 1 year.....	\$ 12,845	1,472	912	15,229
Over 1, not over 5 years.....	18,605	3,506	995	23,106
Over 5, not over 10 years.....	3,380	3,002	543	6,930
Over 10 years.....	\$ 1,258	1,705	506	3,469
Total.....	36,088	\$ 9,685	\$ 2,961	48,734

* Includes \$238 million of nonmarketable U.S. bonds.

* Includes \$128 million of U.S. guaranteed bonds (FHA debentures and merchant marine bonds).

* Includes \$1,745 million of general obligations of States and \$996 million of housing authority obligations.

* Includes \$1,392 million of special revenue municipal obligations and \$1,193 million of Federal corporation (not guaranteed) bonds.

Maturity position of U.S. bonds

[In millions of dollars]

	U.S. bonds				
	Dec. 31, 1957	Dec. 31, 1958	Dec. 31, 1959	Dec. 31, 1960	Dec. 30, 1961
Up to 1 year.....	7,965	8,718	8,209	8,860	12,845
Over 1, not over 5 years.....	15,959	17,949	16,460	19,044	18,605
Over 5, not over 10 years.....	4,710	6,632	5,579	3,402	3,380
Over 10 years.....	2,702	2,522	1,476	1,406	1,258
Total.....	31,336	35,821	31,724	32,712	36,088

Results of bond activity

[In millions of dollars]

Year	Profits	Recoveries	Losses	Net profit	Net loss
1955.....	35.9	15.8	152.8	-----	101.1
1956.....	11.4	13.0	239.0	-----	214.6
1957.....	31.1	5.8	151.2	-----	114.3
1958.....	353.1	12.4	67.5	298.0	-----
1959.....	24.8	18.3	483.5	-----	440.4
1960.....	171.8	21.2	154.4	38.6	-----
1961.....	243.2	10.6	51.2	202.6	-----

Capital Structure

During 1961, capital programs were undertaken by 182 national banks, which resulted in shareholders furnishing \$172 million in additional funds. During the same period 472 national banks declared stock dividends having a par value of \$166 million. During the 10-year period from January 1, 1952, to December 31, 1961, 2,016 national banks augmented their capital structures \$1,490 million through the sale of additional common stock.

As of December 31, 1961, the capital, surplus, undivided profits and reserves of all national banks totaled \$11.9 billion, and their reserves for bad debts and other valuation reserves amounted to \$1.7 billion, making aggregate capital funds and reserves of \$13.6 billion. This represents 10 percent of deposit liabilities and 9 percent of gross assets.

Reports of examination reveal that, with the exception of isolated cases, the capital position of the national banking system is satisfactory when measured against the capacity and performance of management, liquidity, the judicious and competitive employment of funds, history and profitability of operations, character of banking services, and the growth prospects in the economic and general banking environment.

Earnings, Expenses and Net Additions to Reserves

National banks paid \$3,788 million in salaries and wages, taxes, and interest on deposits in 1961, compared to \$3,380 million for the same purposes in 1960. Salaries and wages amounted to \$1,799 million, of which \$1,047 million went to 283,303 employees, \$521 million was paid to 52,414 officers, \$203 million represented fringe benefits, and fees to directors accounted for \$28 million. National banks paid Federal income taxes of \$734 million and State income taxes of \$41 million during the current year. In comparison, they paid \$705 million and \$36 million, respectively, in 1960. Interest paid on savings and other time deposits rose from \$979 million in 1960 to \$1,159 million in 1961. This represented an average rate of 2.54% on total time deposits.

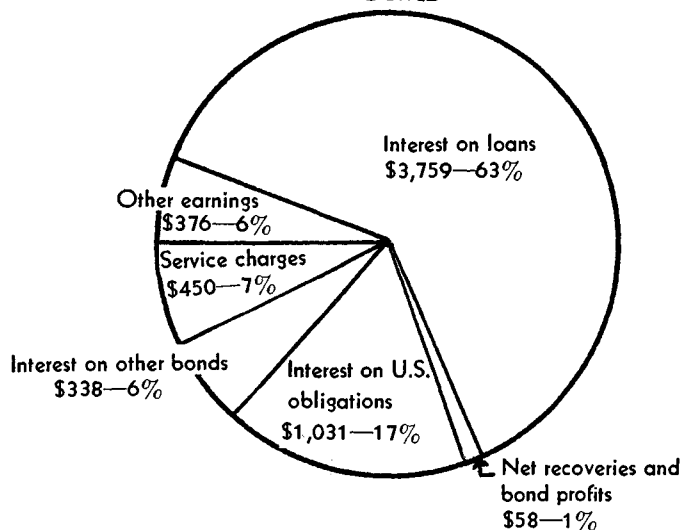
The sources and disposition of income for national banks is shown by the following illustration.

NATIONAL BANKS—1961

SOURCE AND DISPOSITION OF THE INCOME DOLLAR

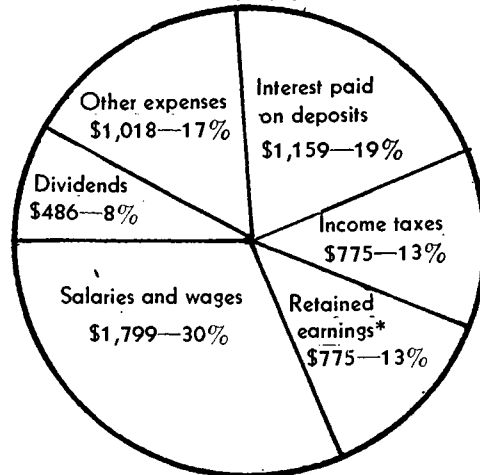
(In millions of dollars and percent of one dollar)

SOURCE



Earnings from current operations	\$5,954
Net recoveries on loans, bonds, etc.	58
Total source	6,012

DISPOSITION



*Reserve for bad debts (tax free)	\$103
Valuation reserve—Loans	24
Valuation reserve—Bonds	92
Retained earnings	556
	<u>775</u>
Expenses, taxes on net income and dividends	5,237
Total disposition	6,012

Net current earnings in 1961 decreased from the 1960 figure of \$2,046 million to \$1,979 million. The \$199 million rise in gross income was more than offset by increased wages and higher rates of interest paid on an enlarged volume of time money.

Non-recurring income exceeded losses on loans, bonds and other assets and produced a net addition to profits of \$58 million. Income taxes of \$775 million amounted to 40 percent of taxable income. Net profits after taxes and before dividends were \$1,042 million. This amount does not include \$219 million of both taxable and nontaxable earnings which were transferred to bad debt and other valuation reserves. The sum of such net profits and net additions to reserves is equivalent to 10.6 percent of capital accounts. Shareholders received cash dividends of \$486 million representing a return of 4.1% on total capital structure at year end. Net retained earnings including net additions to reserves, amounted to \$775 million.

Set forth below is a 5-year schedule of earnings, expenses, dividends, etc., per \$100 (1) of assets and (2) capital funds.

Earnings, expenses,¹ etc., of national banks for the years ended Dec. 31, 1957, 1958, 1959, 1960, and 1961

[In dollars. *Indicates amounts in millions]

	1957	1958	1959	1960	1961
*Total assets at close of year.....	120,523	128,797	132,636	139,261	150,809
*Total capital accounts at close of year.....	9,093	9,669	10,302	11,098	11,875
*Gross earnings.....	4,284	4,539	5,183	5,755	5,965
Per \$100 of assets.....	3.55	3.52	3.91	4.13	3.96
Per \$100 of capital funds.....	47.11	46.94	50.31	51.86	50.15
*Gross expenses.....	2,707	2,970	3,338	3,709	3,976
Per \$100 of assets.....	2.25	2.30	2.52	2.66	2.64
Per \$100 of capital funds.....	29.77	30.71	32.40	33.42	33.48
*Net earnings from operations.....	1,577	1,569	1,845	2,046	1,979
Per \$100 of assets.....	1.31	1.22	1.39	1.47	1.31
Per \$100 of capital funds.....	17.34	16.23	17.91	18.44	16.67
*Net asset losses or recoveries (including bond profits, etc.) ¹	-180	+224	-494	-104	+58
Per \$100 of assets.....	-.15	+.17	-.37	-.07	+.04
Per \$100 of capital funds.....	-1.98	+2.31	-4.80	-.94	+.49
*Taxes (income).....	545	690	506	741	776
Per \$100 of assets.....	.45	.54	.38	.53	.51
Per \$100 of capital funds.....	5.99	7.14	4.91	6.68	6.54
*Net profits before dividends.....	852	1,103	845	1,201	1,261
Per \$100 of assets.....	.71	.85	.64	.86	.84
Per \$100 of capital funds.....	9.37	11.40	8.20	10.82	10.62
*Cash dividends.....	364	393	423	451	486
Per \$100 of assets.....	.30	.30	.32	.32	.32
Per \$100 of capital funds.....	4.00	4.06	4.11	4.06	4.09
*Retained earnings.....	² 488	² 710	² 422	² 750	² 775
Per \$100 of assets.....	.40	.55	.32	.54	.52
Per \$100 of capital funds.....	5.37	7.34	4.10	6.76	6.53

¹ Exclusive of transfers to and from reserve for bad debts and other valuation reserves on loans and securities, but including net losses charged to these reserves.

² Includes funds transferred to reserve for bad debts and valuation reserves, less the amount of assets charged off against such reserve accounts. Includes \$121 million in 1957, \$213 million in 1958, \$44 million in 1959, \$155 million in 1960, and \$219 million in 1961 transferred to effect a net increase in reserves for bad debts and valuation reserves. (Taxes would have absorbed a portion of these amounts had the transfers not been made.)

Bad Debt Reserves

Bad debt reserves aggregated \$1,332 million at the close of 1961 in the 2,966 national banks which were then using the reserve method for income tax purposes. These banks held loans aggregating \$65.2 billion and the bad debt reserve accounts equalled 2 percent thereof.

These loans represented 94.9 percent of the loans in all national banks.

There was a net increase of \$114 million in bad debt reserve accounts during the year. This increase was accomplished by transfers of \$212 million, recoveries of \$44 million, and additions due to mergers and absorptions of \$11 million, less losses of \$147 million and withdrawals of \$6 million.

Branch Banking

The 690 applications received from national banks to establish de novo branches during 1961 continues to reflect an awareness by national banks of their responsibility to provide convenient and needed facilities for the public. It also is indicative of a further shift of population to suburban areas of large metropolitan centers. The 580 branches opened in 1961 exceeded the unprecedented 561 established in 1960. To meet traffic congestion and parking problems national banks provided drive-in facilities in conjunction with 186 of the newly opened branches. It is of particular interest that de novo branches were established in fifty communities previously without local banking services.

The following table represents the disposition of these applications:

	Number	Percentage
Approved (primary approvals of applications for permission to establish branches).....	295	43
Rejected.....	71	10
Withdrawn.....	38	6
In process of investigation and study.....	286	41
Total.....	690	100

In addition, applications were submitted during 1961 by national banks for permission to merge, consolidate, or purchase assets and assume liabilities of other banks which, if completed, would result in an expansion of branch offices by 179. Action taken during the year resulted in approval to establish 129 branches in this category. Pending cases, if approved, would add 47 branches to the national system.

From 1960 and years prior, a total of 813 branch applications were carried forward into 1961; of these, 627 were approved, 63 rejected, 56 withdrawn, and 67 remained pending as of December 31, 1961. In total, there were 1,682 branch cases to account for as of year end. The following summarizes the disposition of those applications:

	Number	Percentage
Approved (primary approvals of applications for permission to establish branches).....	1,051	62
Rejected.....	135	8
Withdrawn.....	96	6
In process of investigation and study.....	400	24
Total.....	1,682	100

In 1961 certificates of authorization for the establishment of 573 branches of national banks and 1 branch of a District of Columbia nonnational bank were issued, including 11 which had not yet opened for business as of December 31, 1961. Certificates of authorization were issued for the establishment of 17 branches in 1960 which did not open until 1961. The net result was the opening of 580 branches during the year. At year end there were 5,856 branches being operated by 983 of the 4,513 national banks and 6 nonnational banks in the District of Columbia, reconciled as follows:

State	Branches in operation Dec. 31, 1960	Branches opened for business during 1961	Existing branches discontinued or consolidated during 1961	Branches in operation Dec. 31, 1961
Alabama.....	70	7	1	76
Alaska.....	25	2		27
Arizona.....	125	11		136
Arkansas.....	16	6		22
California.....	1,236	85	8	1,313
Connecticut.....	98	13		111
District of Columbia.....	160	3		163
Georgia.....	56	13		69
Hawaii.....	28	2		30
Idaho.....	67	1		68
Indiana.....	175	13	1	187
Iowa.....	8	2		10
Kansas.....	13	4		17
Kentucky.....	76	11		87
Louisiana.....	92	5		97
Maine.....	46	4	1	49
Maryland.....	80	36	2	114
Massachusetts.....	206	27	7	226
Michigan.....	207	34	4	237
Minnesota.....	* 6			6
Mississippi.....	23	5		28
Missouri.....	6	4		10
Nebraska.....	* 9	4		13
Nevada.....	20	3		23
New Hampshire.....	* 2		1	1
New Jersey.....	251	28	6	273
New Mexico.....	29	4		33
New York.....	467	63	3	527
North Carolina.....	129	23	10	142
North Dakota.....	1			1
Ohio.....	304	43	1	346
Oklahoma.....	15	6	1	20
Oregon.....	160	7		167
Pennsylvania.....	458	53	2	509
Rhode Island.....	49			49
South Carolina.....	97	9	1	105
South Dakota.....	28			28
Tennessee.....	126	13		139
Utah.....	41	1		42
Vermont.....	17	2		19
Virginia.....	131	18	1	148
Washington.....	253	13		266
Wisconsin.....	19	1		20
Virgin Islands.....	1	1		2
Total.....	5,326	580	50	5,856

* Includes 30 branches in operation by 6 nonnational banks in the District of Columbia under the supervision of the Comptroller of the Currency on Dec. 31, 1960, and 31 such branches on Dec. 31, 1961.

* Established prior to enactment of McFadden Act, Feb. 25, 1927.

* Includes 1 branch established prior to enactment of McFadden Act, Feb. 25, 1927.

Branches authorized to open during 1961 were distributed among areas with varying population density and were sponsored by banks of varying size, as follows:

In unincorporated areas.....	27
In cities with population less than 5,000.....	148
In cities with population from 5,000 to 25,000.....	153
In cities with population from 25,000 to 50,000.....	72
In cities with population over 50,000.....	174

Total..... 574

By banks with less than \$10MM total resources.....	72
By banks with total resources of \$10MM to \$25MM.....	96
By banks with total resources over \$25MM.....	406

Total..... 574

In addition to reflecting the number of all banking units in relation to population and total banking resources, the following tabulation briefly summarizes the current status of branch banking statutes of States, the District of Columbia, and possessions of the United States:

State	Number of all banks	Number of all branches	Total banking units as of Dec. 31, 1961	Number of all banking units in relation to population: 1 per—	Total banking resources (in millions of dollars)
States permitting statewide branch bank- ing:					
Alaska.....	14	29	43	5,500	231
Arizona.....	12	192	204	7,000	1,616
California.....	122	1,750	1,872	8,900	29,850
Connecticut ¹	67	218	285	9,300	2,895
Delaware.....	20	53	73	6,400	846
District of Columbia.....	11	63	74	10,300	1,803
Hawaii.....	12	85	97	6,900	877
Idaho ¹	32	87	119	5,800	746
Louisiana ¹	192	184	376	8,900	3,459
Maine ¹	47	136	183	5,500	789
Maryland.....	132	251	383	8,500	2,956
Nevada.....	7	39	46	6,600	540
North Carolina.....	171	546	717	6,500	3,646
Oregon ¹	49	205	254	7,200	2,395
Rhode Island.....	9	89	98	8,900	1,084
South Carolina.....	144	159	303	8,000	1,250
Utah ¹	50	73	123	7,600	1,164
Vermont.....	53	37	90	4,400	473
Washington ¹	89	298	387	7,600	3,265
Total.....	1,233	4,494	5,727	8,000	59,885
States permitting branch banking within limited areas:					
Alabama.....	238	90	328	10,200	2,440
Arkansas ²	237	54	291	6,200	1,559
Georgia.....	403	117	520	7,700	3,498
Indiana.....	442	336	778	6,100	5,596
Iowa ²	672	190	862	3,200	3,687
Kansas ²	590	29	619	3,600	2,873
Kentucky.....	351	163	514	6,000	2,896
Massachusetts.....	167	406	573	9,200	6,764
Michigan.....	373	614	987	8,100	10,282
Mississippi.....	193	144	337	6,700	1,574
Missouri ²	626	35	661	6,700	7,223
Nebraska ²	425	16	441	3,300	1,987
New Jersey.....	247	466	713	8,900	8,575
New Mexico.....	57	60	117	8,500	837
New York.....	386	1,473	1,859	9,300	57,450
North Dakota ²	156	29	185	3,500	857
Ohio.....	576	693	1,269	7,900	13,234
Oklahoma ²	388	27	415	5,700	3,227

See footnotes at end of table.

State	Number of all banks	Number of all branches	Total banking units as of Dec. 31, 1961	Number of all banking units in relation to population: 1 per—	Total banking resources (in millions of dollars)
States permitting branch banking within limited areas—Continued					
Pennsylvania.....	676	865	1,541	7,500	17,121
South Dakota.....	174	62	236	3,000	884
Tennessee.....	296	230	526	6,900	3,984
Virginia.....	302	300	602	6,800	3,955
Wisconsin.....	565	159	724	5,600	5,426
Total.....	8,540	6,558	15,098	7,000	165,929
States prohibiting branch banking, or with no laws regarding branch banking:					
Colorado.....	194	1	195	9,200	2,548
Florida.....	322	—	322	16,600	5,792
Illinois.....	976	—	976	10,600	21,142
Minnesota.....	689	6	695	5,000	4,973
Montana.....	123	—	123	5,600	945
New Hampshire ¹	74	2	76	8,300	510
Texas.....	1,018	12	1,030	9,600	14,792
West Virginia.....	181	—	181	10,200	1,523
Wyoming ²	55	—	55	6,200	499
Total.....	3,632	21	3,653	9,400	52,724
Total United States.....	13,405	11,073	24,478	7,600	278,538
Possessions:					
Canal Zone ⁴	—	—	—	—	20
Guam ⁴	—	—	—	—	34
Puerto Rico ⁴	11	108	119	20,300	862
American Samoa.....	1	—	1	20,000	6
Virgin Islands ⁴	1	2	3	11,300	43
Total possessions.....	13	110	123	21,000	965
Total United States and possessions.....	13,418	11,183	24,601	7,600	279,503

¹ These states, while permitting statewide branching in general, subject state banks to various conditions such as the requirement of take over, consent and home office protection.

² State laws permit offices with limited powers only.

³ State laws silent regarding branch banking.

⁴ Figures represent foreign branches of banks in United States.

⁵ Figures include foreign branches of banks in United States.

NOTE.—Above figures do not include 515 mutual savings banks operating 544 branches with total resources of \$42,833 million.

Applications To Organize National Banks

The 89 applications to organize national banks received during 1961 represents a sharp increase over applications received during the preceding year. In addition, eight applications were received between January 1, 1961, and December 31, 1961, for consent to convert from State to national charter.

As of January 1, 1961, 49 applications to establish new banks and 3 applications for conversion to national charter were pending. As of December 31, 1961, there was a total of 149 applications to establish national banks. They are accounted for as follows:

Charters issued.....	34
Approved (preliminary).....	24
Applications rejected.....	25
Applications withdrawn.....	11
Applications pending as of Dec. 31, 1961.....	55
Total.....	149

The following shows the distribution by States of the 34 charters issued, including the dollar total of capital accounts involved:

[Dollars in thousands]

State	Number opened	Primary	Conversion	Total capital structure
Arkansas.....	1		1	\$401
California.....	1	1		3,450
Colorado.....	2		2	1,782
Florida.....	2	2		1,980
Illinois.....	5	5		2,150
Indiana.....	1	1		350
Iowa.....	2	2		450
Kansas.....	2	2		750
Maryland.....	2	1	1	2,912
Michigan.....	3		3	16,939
Minnesota.....	1	1		600
New Jersey.....	1	1		500
New York.....	2	1	1	2,050
Oklahoma.....	1	1		500
South Carolina.....	1	1		350
Texas.....	5	5		2,710
Wisconsin.....	2	2		800
Total.....	34	26	8	38,614

Bank Consolidations, Mergers, and Sales

During 1961, the Comptroller approved 72 consolidations, mergers, or cash absorptions, as compared to 87 in 1960. In 1961, 72 national banks absorbed 28 national and 44 State banks. Sixteen national banks and 47 State banks were absorbed by other State banks, as compared to 49 such absorptions the previous year.

Consolidations, mergers, purchases—1961

Number of banks	Type	Total resources (in millions of dollars)
22	National banks consolidated or merged with and into 22 national banks.....	684
37	State banks consolidated or merged with and into 37 national banks.....	519
6	National banks purchased by 6 national banks.....	39
7	State banks purchased by 7 national banks.....	20
72	Approved by the Comptroller of the Currency.....	1,262
3	National banks purchased by 3 State banks.....	17
13	National banks consolidated or merged with and into 13 State banks.....	249
47	State banks merged, consolidated, or purchased by other State banks.....	3,000
63	Approved by State banking departments.....	3,266
135	Total banks absorbed.....	4,528

Conversions

	Number	Resources (in millions of dollars)	Capital structure (in millions of dollars)
State banks converted into national banks.....	8	315	30.0—converted into 8 national banks.
National banks converted into State banks.....	1	2	.2—converted into 1 State bank.
Total.....	9	317	30.2. ¹

¹ Reserves included in capital structure.

Shareholders of the banks which consolidated or merged with 59 national banks received cash and stock representing a premium of

\$31,437,225 based on the book value of assets contributed to the consolidation. This premium averaged 2.06% of aggregate deposits acquired. Based upon estimated fair value of assets contributed, these shareholders received a premium of \$34,270,761 or an average of 2.24% of the aggregate deposits acquired by the continuing banks. The difference is accounted for through adjustments made to arrive at a fair appraisal value for fixed assets (bank premises, furniture, and fixtures), bond appreciation or depreciation, allowances for pension fund adjustments, excess reserves for taxes, etc.

The shareholders of 6 national banks and 7 State banks, which were purchased by 13 national banks, received \$7,193,000 in cash or stocks, or \$1,452,414 in excess of the selling banks' aggregate capital structures. This amounted, on the average, to 2.72 percent of the selling banks' deposits.

In the period from January 1, 1950, through December 31, 1961, the Comptroller's office approved the acquisition by national banks of 468 national banks and 504 State banks through consolidation, merger, or sale. After approval by their respective State banking departments, State-chartered banks absorbed 281 national banks. In addition, 517 State-chartered banks consolidated or merged with or were purchased by other State-chartered institutions. The following table shows the number of banks which have been absorbed since 1950 and their total resources:

Data on consolidations, mergers, purchases and sales, and conversions—1950 through Dec. 31, 1961

Number of banks	Type	Total resources (in millions of dollars)
192	National banks consolidated with and into national banks.....	4,322
110	National banks merged with other national banks.....	2,540
166	National banks purchased by other national banks.....	1,505
468	Total.....	8,367
180	State-chartered banks consolidated with and into national banks.....	4,068
110	State-chartered banks merged with national banks.....	1,228
214	State-chartered banks purchased by national banks.....	1,395
504	Total.....	6,691
1	District of Columbia nonnational bank consolidated with and into District of Columbia national bank.....	55
1	District of Columbia national bank purchased by District of Columbia nonnational bank.....	75
2	District of Columbia nonnational banks purchased by District of Columbia nonnational banks.....	86
4	Total.....	216
976	Approved by Comptroller of the Currency.....	15,274
181	National banks consolidated or merged with State-chartered banks.....	9,854
100	National banks purchased by State-chartered banks.....	931
517	State-chartered banks, merged, consolidated, or purchased by other State-chartered banks.....	11,384
798	Approved by State banking departments.....	22,169
1,774	Total for absorbed banks.....	37,443
CONVERSIONS—1950 THROUGH DEC. 31, 1961		
32	National banks converted into State-chartered banks.....	209
80	State-chartered banks converted into national banks.....	1,261

Fiduciary Activities of National Banks

As of December 30, 1961, 1,763 national banks, or 39.1 percent, were authorized by the Board of Governors of the Federal Reserve System to exercise trust powers. In addition, three nonnational banks located in the District of Columbia were exercising trust powers. National banks with trust powers but not exercising them numbered 239, or 13.6 percent of those with trust powers. Of this group, 28 were granted powers during 1961, and it is presumed that they will become active in 1962.

During the year 1961, 50 national banks were added to the list of those with trust powers, and 10 received supplemental powers. The trust powers of 23 national banks were terminated, 18 by consolidation or merger, 4 by liquidation, and 1 by surrender of powers.

There is no uniform system for carrying values of trust department assets among corporate fiduciaries. Essentially there are two systems employed which are (1) cost for assets purchased with appraised values for assets received in kind, and (2) unit value. Unit value systems carry bonds at \$1 per \$1,000 and stock at \$1 per share, or sometimes par value is used. A combination of both systems is usually found in any trust department, and figures taken from trust ledgers have little meaning in relation to the actual value of the property held. The unit value system has the advantage of permitting assets to be set up immediately at a permanent carrying figure for audit purposes, but usually requires the keeping of another set of books for tax purposes.

The trust figures as to dollar value which appear in this report and its appendix, except for figures on employee welfare and pension benefit plans for which national banks are trustees, are valuable primarily for comparative purposes from year to year. It is believed that to require national banks to furnish market values as of any given date would place a substantial and unjustified burden upon the banks.

Of the total liabilities for accounts held by trust departments of national banks as of December 30, 1961, 36.5 percent were in living and court accounts, and 59.9 percent in agency-type accounts, and 3.7 percent in all other liabilities. Gross earnings for 1961 were \$218,765,000, which is an increase of \$18,166,000 over the previous year and an all-time high.

At the end of 1961 there were 300 common trust funds operated under section 17(c) of Regulation F in 199 national banks. These funds showed a total ledger value of \$948,737,610. Three nonnational banks in the District of Columbia operated four such funds with total ledger value of \$14,065,796.

Tables 22 and 23 of the appendix show for the fourth time the market value of securities held in employee benefit accounts for which national banks are trustees. Most of the valuations were made during the year 1961, but a few 1960 and 1962 valuations have been used. Agency accounts held by the banks which are not the trustee of any such plan are not included in the agency figure. The figures submitted cover 811 national banks and 3 nonnational banks, located in the District of Columbia, which is an increase of 5.4 percent during the

year. The increase since the previous report is 11.7 and 24.9 percent in the number of plans and market value where the bank is trustee and has investment authority. For plans where the bank is trustee with no investment responsibility, the increase is 7.2 and 11.1 percent, respectively.

Litigation

In January 1961 the Camden Trust Co., Camden, N.J., brought an action in the U.S. District Court for the District of Columbia, seeking a declaratory judgment and an injunction to prevent the Comptroller from issuing a certificate of authority for the establishment and operation of a new national bank in Delaware Township, N.J., to be known as Delaware Valley National Bank of Delaware Township. It was contended that the new bank would be in effect a branch of the Haddonfield National Bank, Haddonfield, N.J., which could not legally be established. The Comptroller had granted preliminary approval to the application, subject to certain conditions. Motions by the Comptroller and the new bank for summary judgment were granted and the action dismissed on August 16, 1961. The judgment was affirmed by the U.S. Court of Appeals for the District of Columbia on January 18, 1962, *Camden Trust Co. v. Gidney*, 301 F. (2d) 521. Petition to the U.S. Supreme Court for a writ of certiorari was denied on May 21, 1962, 369 U.S. 886.

In January 1961 the Bank of Dearborn, Dearborn, Mich., brought an action in the U.S. District Court for the District of Columbia against the Comptroller, seeking a declaratory judgment and an injunction to require the Comptroller to revoke the authority of the National Bank of Detroit, Detroit, Mich., to operate a branch bank in Dearborn Township, Wayne County, Mich., on the grounds that the establishment of the branch was illegal. The issue was the existence of an unincorporated village. In December 1960, the Bank of Dearborn had brought a similar action in the U.S. District Court for the Eastern District of Michigan against the National Bank of Detroit. Both suits were brought to protect the position of the Bank of Dearborn pending review by the Michigan Supreme Court of a similar action in a Michigan State court brought by that bank against the State banking commissioner and the Michigan bank. Both were dismissed by stipulation in May 1962, after the principal case was decided adversely to the Bank of Dearborn.

In May 1961, the State of Colorado, on behalf of the Center State Bank, Denver, Colo., and the Banking Board for the State of Colorado, brought an action in the U.S. District Court for the District of Colorado seeking a declaratory judgment and an injunction to prevent the Comptroller from issuing a certificate of authority for the establishment and operation of a new national bank in the town of Glendale, Arapahoe County, Colo. It was contended that the new bank would be, in effect, a branch of the Cherry Creek Bank, Denver, Colo., which could not under Colorado law legally be established. No action had been taken by the Comptroller on the application. The action was dismissed without prejudice in Colorado because of lack of jurisdiction over the Comptroller and a new action brought in the U.S. District Court for the District of Columbia based on the same allegations.

The latter action was voluntarily dismissed, without prejudice, by the plaintiffs in January 1962. The same issues were raised in the Greeley, Colo., case described below. Later, after a public hearing the Comptroller issued a certificate of authority to the the new bank in Glendale.

In May 1961, the complaint and action in the case of *Community National Bank of Pontiac v. Gidney* in the U.S. District Court for the Eastern District of Michigan were dismissed. The case involved a branch of the Manufacturers National Bank of Detroit, which had been established with the authority of the Comptroller in an unincorporated village in Michigan. After a trial, the district court concluded that while in its judgement the area was not sufficiently developed to constitute an unincorporated village, there was sufficient evidence to the contrary that the Comptroller could reasonably have found otherwise. Accordingly, the court held that the Comptroller's decision must be sustained. An appeal to the Court of Appeals for the Sixth Circuit has not yet been decided.

In July 1961, the State of Colorado, on behalf of the Weld County Bank, Greeley, Colo., and the Banking Board for the State of Colorado, brought an action in the U.S. District Court for the District of Columbia seeking a declaratory judgment and an injunction to prevent the Comptroller from issuing a certificate of authority for the establishment and operation of a new national bank in Greeley, Colo., to be known as Cache National Bank. It was contended that the new bank would be, in effect, a branch of the Greeley National Bank, Greeley, Colo., which could not legally be established. The Comptroller had granted preliminary approval of the application. The Cache National Bank was permitted to intervene as a defendant. On motion of the defendants, the complaint and action were dismissed on the merits on January 24, 1962.

Three merger transactions approved by the Comptroller of the Currency became the subject of antitrust actions brought by the Department of Justice against the merging banks. In each of these cases the Comptroller had considered the merger under the provisions of section 18(c) of the Federal Deposit Insurance Act (12 U.S.C. 1828(c)), and in the light of the statutory criteria contained therein, had concluded that the merger would be in the public interest. The antitrust cases did not involve a direct review of the Comptroller's decisions that the mergers would be in the public interest, but solely whether the mergers would be in violation of any applicable antitrust laws.

Nevertheless, in the first of these cases, *United States v. The Philadelphia National Bank and Girard Trust Corn Exchange Bank*, 201 F. Supp. 348, the Court commented upon the anomalous situation in which the Attorney General "challenged in the court the findings of" an official of another executive department, as follows:

As before stated, this is the first action tried after the passage of the Bank Merger Act of 1960. The controversy inherent in the case between coordinate branches of the Executive Department of Government is to be regretted. Congress, in passing the Bank Merger Act, deliberately fixed the responsibility of approving or disapproving proposed mergers of national banks in the Comptroller of the Currency. This responsibility was fixed despite vigorous protests of individual bankers and the Department of Justice. The Comptroller of the Currency then, by Act of Congress, was of necessity required to consider the reports

of the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the Attorney General, with respect to the competitive factors involved. All three of these Departments of Government reported that in the opinion of their experts, the consummation of the proposed merger would adversely affect competition in the Philadelphia area. The Federal Deposit Insurance Corporation concluded that the merger would not be adverse in the regional, national, and international field of competition. With these reports available to him, and after considering them, the Comptroller, in pursuance of his statutory duty, reviewed them and despite their content, approved the merger as not involving undue concentration of banking power, not tending toward a monopoly, not destructive of competition in the commercial banking field, and definitely in the public interest. The Court, after a full trial, agrees completely with the conclusions of the Comptroller of the Currency.

This is one of the few instances in which one Department of the Government, after having been consulted and its advice not being followed, has challenged in the court the findings of a coordinate Department of the Executive Branch of the Government on the basis of disagreements between Departments of our Government. And what is the expertise of these three dissenting coordinate branches of the Executive Department that prompted this challenge? The Courts have uniformly held that once Congress has reposed its confidence in the expertise of a particular Department, the Courts should not substitute its judgment in the place and stead of the Department involved. The Government has asked this Court, without the production of a single shred of evidence, and on the basis of reports no more illuminating than that of the Comptroller of the Currency, to give legal effect to the conclusions of the dissidents, rather than the Department charged with the responsibility.

This Court fails to see how any court, without some factual basis being laid therefor, could accede to any such request . . . 201 F. Supp. 348, 370-371.

This case has been appealed to the U.S. Supreme Court. The merger has not been consummated pending the litigation.

The second case, *United States v. First National Bank & Trust Company, Security Trust Company, and First Security National Bank & Trust Company of Lexington*, has been tried in the U.S. District Court for the Eastern District of Kentucky.¹ This action was brought after the merger was consummated.

The third case, *United States v. Continental Illinois National Bank & Trust Company of Chicago and City National Bank & Trust Company of Chicago*, is awaiting trial. The merger was consummated after the court had denied a motion for a preliminary injunction pending the outcome of the litigation. In the course of its order denying the injunction, the court stated: "any restraining order would nullify the finding of the Comptroller of the Currency that the merger is in public interest without affording the banks an opportunity to litigate it."

National Banks Placed in Receivership

During the year ended December 31, 1961, the Federal Deposit Insurance Corporation was appointed by the Comptroller of the Currency as receiver of two insolvent national banks—the First National Bank of Maud, Maud, Okla., and the Sheldon National Bank, Sheldon, Iowa. Both of these receiverships resulted from large defalcations in excess of the normal surety bond protection and exceeding the amounts of the total capital structures of each bank. During a routine examination of the Sheldon National Bank, Sheldon, Iowa, a shortage was discovered by the examiner, shortly followed by the admission by a bank official of responsibility for a total shortage in excess of \$2 million. Operation of the bank was immediately

¹ Decided on July 27, 1962 in favor of the banks.

suspended by resolution of the board of directors as of the close of business January 16, 1961, with appointment by the Comptroller of the Currency of the Federal Deposit Insurance Corporation as receiver of the bank on January 17, 1961. Similarly, during a routine examination of the First National Bank of Maud, Maud, Okla., the examiner discovered on December 19, 1961, a substantial shortage, followed by the admission by two bank officials of the responsibility for such shortage. The Comptroller of the Currency thereupon declared the bank insolvent and appointed the Federal Deposit Insurance Corporation as receiver as of December 19, 1961.

Examinations Conducted

The National Bank Act requires that each national bank be examined at least twice each year in order that the Comptroller may be currently informed of its condition and require such corrections as are deemed necessary with a view to maintaining each bank in sound condition. However, the Comptroller is authorized to waive an examination with respect to any particular bank not more frequently than once in a 2-year period. In addition to the regular examinations, special examinations are conducted of banks when it is considered necessary. Also, the District Code authorizes the Comptroller to examine each nonnational bank and trust company in the District of Columbia.

During the year ended December 31, 1961, 6,542 examinations of banks, 7,774 examinations of branches, 1,540 examinations of trust departments and trust branches, and 72 examinations of affiliates were conducted. One State bank was examined in connection with consolidations and mergers with, or purchase by, national banks, and five State banks were examined in connection with conversions to national banks. Investigations were conducted in connection with applications for 66 new charters and 553 new branches.

Organization and Staff

Mr. James J. Saxon was appointed Comptroller of the Currency on November 16, 1961, to succeed Mr. Ray M. Gidney, resigned. Mr. Saxon left The First National Bank of Chicago, Chicago, Ill., to accept the appointment. On January 6, 1961, Assistant Chief National Bank Examiner R. L. Miller retired and National Bank Examiner William B. Camp was promoted to succeed him. Assistant Chief National Bank Examiner F. Parker West retired on September 1, 1961, and he was succeeded by National Bank Examiner C. L. DeRemer. On October 16, 1961, National Bank Examiner Joseph G. Lutz was promoted to the position of Assistant Chief National Bank Examiner in the Washington office.

On December 1, 1961 the Comptroller announced the creation of a new position of Administrative Assistant to the Comptroller of the Currency. Mr. Arnold E. Larsen, an Assistant Chief National Bank

Examiner in the Washington office since May, 1957, was appointed to this position.

The total personnel of the Office of the Comptroller of the Currency on December 31, 1961, consisted of 1,210 persons, 196 of whom were employed in the Washington office, including 34 in the Federal Reserve Issue and Redemption Division, the operating expense of which is borne by the Federal Reserve banks. The total number employed in the Washington office increased by two during the year. The number in the field service increased by 18 during the year 1961 to a total of 1,014.

More than 88 percent of the personnel consisted of the national bank examining staff, which at the year end numbered 269 examiners and 625 assistant examiners. During the year 16 national bank examiners left the service by resignation, retirement, and death, and 3 were promoted to Assistant Chief National Bank Examiner in the Washington office. Also during the year 22 assistant examiners were promoted to examiner, resulting in a net increase of 3 national bank examiners. Of the staff of assistant examiners, 119 left that status during the year by resignation, retirement, promotion to examiner, etc., and 133 assistant examiners were added to the staff, a net increase of 14.

The educational program for national bank examiners and assistants, mentioned in previous reports, continued during the year, and at the year end 505 examiners and assistants had completed the courses given in the interagency school established jointly in 1952 by the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation. Courses at the Graduate Schools of Banking at Rutgers University, the University of Wisconsin, the University of Washington, the University of Louisiana, the University of Colorado, Southern Methodist University, and the National Trust School at Northwestern University had been completed by 92 examining staff members at the year end, and 20 were still enrolled in courses at these schools. Extension courses given by the American Institute of Banking had been completed by 322 members of the examining staff at the year end, and 281 were still enrolled in these courses.

Expenses of the Bureau

The total cost of bank supervision for the current year was \$12,104,-582.69, or \$734,782.05 more than the total cost for the year 1960. Increases in salaries amounted to \$464,168.23. An increase of \$162,-085.24 occurred in per diem costs for the year 1961. Increases in additional expense categories aggregated \$141,321.63. The decreases in other cost items amounted to \$32,793.05.

Funds used in payment of the bank supervision costs are derived from assessments against the banks supervised. All costs of operating the division which handles the currency issue and redemption functions are paid by the Federal Reserve banks.

A summary statement of the operating expenses of the Bureau for the year ended December 31, 1961, follows:

	Bank super- vision	Currency issue and redemption	Total
Salaries.....	\$8,568,214.17	\$178,064.33	\$8,746,278.50
Per diem.....	1,813,455.06	0	1,813,455.06
Transportation.....	663,046.26	0	663,046.26
Supplies.....	30,704.62	707.74	31,412.36
Printing, books and periodicals.....	83,832.28	526.87	84,359.15
Rent.....	159,860.64	0	159,860.64
Furniture and fixtures.....	29,070.73	0	29,070.73
Communications.....	73,781.80	558.54	74,340.34
Fixed charges.....	0	17,232.23	17,232.23
Maintenance.....	0	177.76	177.76
Treasurer's Federal Reserve note audit expense.....	0	14,620.00	14,620.00
Employer's FICA, health benefit, and group insurance con- tributions.....	96,846.21	2,206.67	99,052.88
Employer's civil service retirement contributions.....	548,839.49	11,487.37	560,326.86
Miscellaneous.....	30,991.43	7,162.53	44,093.96
Total.....	12,104,582.69	232,744.04	12,337,326.73

Automation

The interest of national banks in automation was illustrated in a recent survey completed by this Office. Of the 4,500 banks covered, more than 1 in 4 reported some type of automatic data-processing equipment now in use, with many more disclosing plans for conversion to such equipment in the near future.

Also, cooperative ventures among banks in the ADP field are increasing. Contracts with service bureaus or larger banks are the most common of the several methods employed, although many banks are already using or contemplating the feasibility of central automatic data-processing centers owned and operated by a group of banks.

As expected, the charts detailed below indicate that electronic book-keeping machines are widely used and the larger institutions have the work volume to justify the expense of their own sorter-readers and computers.

The services chart shows that national banks are utilizing their automatic data-processing equipment where the need is the greatest. The chart illustrates that services requiring the processing of a large volume of items such as regular and special checking accounts, consumer installment credit, and regular savings accounts are among the first converted to automatic data processing, with trust departments of the larger banks not far behind.

Automatic data-processing equipment in use

(Types of equipment used by number of banks by deposit groups)

[Deposits (millions)]

Type	Under 5	5-10	10-30	30-100	over 100	Total
Electronic bookkeeping machines.....	152	285	350	176	94	1,057
Punched-card installations.....	3	5	8	40	109	165
Magnetic ink sorter readers.....	4	24	36	39	52	155
Electronic computers.....	0	3	3	11	46	63
Total.....	159	317	397	266	301	1,440

Number of institutions whose automatic data processing is conducted outside the banking premises through—

	Number
Joint ownership and operated by a group of banks.....	13
Ownership by a clearing house, bankers association, etc.....	1
Contract with a service bureau or larger bank.....	28

Total.....42

Number of banks included in survey.....4,600

Number of banks not having automation.....3,318

Automatic data-processing equipment contemplated

Type	Under 5	5-10	10-30	30-100	over 100	Total
Electronic bookkeeping machines.....	13	18	38	16	8	93
Punched-card installations.....	0	0	12	6	8	26
Magnetic ink sorter readers.....	3	10	11	9	33	66
Electronic computers.....	0	3	11	23	53	90
Total.....	16	31	72	54	102	275

Services performed

(Types of services by number of banks by deposit groups)

[Deposits (millions)]

Type of accounts serviced	Under 5	5-10	10-30	30-100	over 100	Total
Deposits.....	256	465	619	329	265	1,934
Loans.....	11	4	4	40	154	213
Trust.....	0	0	0	19	122	141
Total.....	267	469	623	388	541	2,288

A comparison of the assets and liabilities of the banks in the national banking system as of December 31, 1960, April 12, June 30, September 27, and December 30, 1961, reported pursuant to calls for condition statements by the Comptroller of the Currency, is shown in the following table.

Assets and liabilities of national banks on dates indicated

(In thousands of dollars)

	Dec. 31, 1960 (4,530 banks)	Apr. 12, 1961 (4,523 banks)	June 30, 1961 (4,524 banks)	Sept. 27, 1961 (4,523 banks)	Dec. 30, 1961 (4,613 banks)
ASSETS					
Loans and discounts, including overdrafts.....	63,693,668	63,595,879	63,439,852	65,126,699	67,308,734
U.S. Government securities, direct obligations.....	32,615,321	32,228,779	33,397,413	35,613,945	35,959,763
Obligations guaranteed by U.S. Government.....	96,402	122,019	124,980	124,167	127,915
Obligations of States and political subdivisions.....	9,408,711	9,927,654	10,123,742	10,630,990	11,077,350
Other bonds, notes, and debentures.....	1,407,576	1,325,874	1,419,736	1,590,467	1,569,230
Corporate stocks, including stocks of Federal Reserve banks.....	324,184	333,660	337,241	340,572	359,281
<i>Total loans and securities</i>	<i>107,545,868</i>	<i>107,533,865</i>	<i>108,342,664</i>	<i>113,426,840</i>	<i>116,402,873</i>
Cash, balances with other banks, and cash items in process of collection.....	28,674,506	25,440,110	25,274,240	24,439,635	31,078,445
Bank premises owned, furniture and fixtures.....	1,685,524	1,749,325	1,774,055	1,807,908	1,849,848
Real estate owned other than bank premises.....	51,164	54,303	53,978	53,226	61,365
Investments and other assets indirectly representing bank premises or other real estate.....	173,611	185,369	187,073	191,515	191,196
Customers' liability on acceptances.....	463,691	446,326	441,638	459,098	479,808
Other assets.....	666,509	691,541	725,347	750,041	740,117
Total assets	139,260,867	136,100,845	137,298,995	141,183,263	150,809,052
LIABILITIES					
Demand deposits of individuals, partnerships, and corporations.....	63,131,263	61,274,612	59,212,875	60,131,865	67,138,117
Time and savings deposits of individuals, partnerships, and corporations.....	36,761,292	38,922,341	40,338,073	41,379,308	42,034,484
Deposits of U.S. Government and postal savings.....	3,456,544	1,576,344	3,756,972	4,843,695	3,527,015
Deposits of States and political subdivisions.....	9,297,327	9,187,440	9,762,861	9,164,153	10,270,143
Deposits of banks.....	10,439,491	8,611,099	7,843,020	8,252,977	10,463,584
Other deposits (certified and officers' checks, etc.).....	1,824,934	1,492,826	1,566,137	1,399,562	2,077,274
Total deposits	124,910,851	121,064,662	122,484,938	125,171,560	135,510,617
<i>Demand deposits</i>	<i>84,764,054</i>	<i>78,970,875</i>	<i>78,891,899</i>	<i>80,512,872</i>	<i>89,905,469</i>
<i>Time and savings deposits</i>	<i>40,156,797</i>	<i>42,093,787</i>	<i>43,599,039</i>	<i>44,658,688</i>	<i>45,645,168</i>
Rediscounts and other liabilities for borrowed money.....	110,590	686,157	355,466	1,085,863	224,615
Mortgages or other liens on bank premises and other real estate.....	3,189	3,153	3,338	3,447	3,773
Acceptances outstanding.....	474,565	454,133	448,976	467,225	489,640
Other liabilities.....	2,663,334	2,546,550	2,567,224	2,770,551	2,705,101
Total liabilities	128,162,529	124,754,660	125,859,942	129,504,646	138,933,746

CAPITAL ACCOUNTS					
Capital stock (see memoranda below).....	3,342,850	3,459,094	3,478,403	3,510,219	3,577,244
Surplus.....	5,446,143	5,572,040	5,620,189	5,655,738	5,935,779
Undivided profits.....	2,030,052	2,047,520	2,071,321	2,237,432	2,080,103
Reserves and retirement account for preferred stock.....	279,293	267,531	269,160	275,228	282,180
Total capital accounts.....	11,098,338	11,346,185	11,439,053	11,678,617	11,875,306
Total liabilities and capital accounts.....	139,260,867	136,100,845	137,298,995	141,183,263	150,809,052
MEMORANDA					
Par value of capital stock:					
Common stock.....	3,341,320	3,457,622	3,477,080	3,506,951	3,573,976
Preferred stock.....	1,530	1,472	1,323	3,268	3,268
Total.....	3,342,850	3,459,094	3,478,403	3,510,219	3,577,244
Retrable value of preferred capital stock.....	1,712	1,636	1,487	3,432	3,432
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	17,409,980	17,397,923	18,344,989	19,856,506	19,714,026

TRENDS IN BANKING

The following table shows the changes that have occurred in recent years in the relationships of the major asset and liability accounts of national banks to the aggregate of assets and liabilities.

Distribution of assets and liabilities of national banks, Dec. 31, 1958-61

	1958	1959	1960	1961
ASSETS				
Securities:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
U.S. Government, direct and guaranteed.....	27.81	23.95	23.49	23.93
Obligations of States and political subdivisions.....	6.87	6.81	6.76	7.34
Stock of Federal Reserve banks.....	.18	.19	.19	.19
Other bonds and securities.....	1.47	1.21	1.05	1.09
Total securities.....	36.33	32.16	31.49	32.55
Loans and discounts.....	40.99	45.21	45.74	44.63
Cash and balances with other banks, excluding reserves.....	12.21	12.23	12.95	13.43
Reserve with Reserve banks.....	8.65	8.48	7.64	7.18
Bank premises, furniture, and fixtures.....	1.03	1.11	1.21	1.23
Other real estate owned.....	.03	.03	.04	.04
All other assets.....	.76	.78	.93	.94
Total assets.....	100.00	100.00	100.00	100.00
LIABILITIES				
Deposits:				
Demand of individuals, partnerships, and corporations.....	47.97	47.12	45.33	44.52
Time of individuals, partnerships, and corporations.....	25.32	25.92	26.40	27.87
U.S. Government.....	1.99	2.21	2.48	2.34
States and political subdivisions.....	6.54	6.39	6.67	6.81
Banks.....	7.62	7.13	7.50	6.94
Other deposits (including postal savings).....	1.46	1.43	1.32	1.38
Total deposits.....	90.90	90.20	89.70	89.86
Demand deposits.....	65.16	63.55	60.86	59.66
Time deposits.....	27.74	27.85	28.84	30.20
Other liabilities.....	1.59	2.03	2.33	2.27
Capital funds:				
Capital stock.....	2.29	2.39	2.40	2.37
Surplus.....	3.67	3.82	3.91	3.93
Undivided profits and reserves.....	1.55	1.56	1.66	1.57
Total capital funds.....	7.51	7.77	7.97	7.87
Total liabilities and capital funds.....	100.00	100.00	100.00	100.00

INCOME, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS FOR YEAR ENDED DECEMBER 31, 1961

Summaries of the income, expenses, and dividends of national banks for the years ended December 31, 1960 and 1961, are shown in the following table.

Income, expenses, and dividends of national banks for years ended Dec. 31, 1960 and 1961

(In millions of dollars)

	1961	1960	Change since 1960
Number of banks ¹	4,513	4,530	-17
Capital stock (par value) ²	3,466.2	3,259.3	+206.9
Capital accounts ³	11,470.9	10,695.5	+775.4
Current operating revenue:			
Interest and dividends on—			
U.S. Government obligations.....	1,030.7	941.7	+89.0
Other securities.....	338.2	307.7	+30.5
Interest and discount on loans.....	3,759.4	3,662.5	+96.9
Service charges on deposit accounts.....	351.5	327.7	+23.8
Other current operating revenue.....	564.4	516.0	+48.4
Total.....	6,044.2	5,755.6	+288.6

See footnotes at end of table.

Income, expenses, and dividends of national banks for years ended Dec. 31, 1960 and 1961—Continued

[In millions of dollars]

	1961	1960	Change since 1960
Current operating expenses:			
Salaries, wages, and fees.....	1,595.7	1,496.4	+99.3
Interest on time and savings deposits.....	1,158.5	978.7	+179.8
Other current operating expenses.....	1,310.9	1,234.2	+76.7
Total.....	4,065.1	3,709.3	+355.8
Net current operating earnings.....	1,979.1	2,046.3	-67.2
Recoveries, transfers from valuation reserves, and profits:			
On securities:			
Profits on securities sold or redeemed.....	243.2	171.8	+71.4
Recoveries.....	6.1	7.5	-2.4
Transfers from valuation reserves.....	56.4	33.3	+23.1
On loans:			
Recoveries.....	7.9	8.6	-.7
Transfers from valuation reserves.....	29.3	38.0	-8.7
All other.....	29.7	50.5	-20.8
Total.....	371.6	309.7	+61.9
Losses, chargeoffs, and transfers to valuation reserves:			
On securities:			
Losses and chargeoffs.....	39.4	122.1	-82.7
Transfers to valuation reserves.....	154.3	102.0	+52.3
On loans:			
Losses and chargeoffs.....	16.7	16.3	+.4
Transfers to valuation reserves.....	260.4	264.9	-4.5
All other.....	62.0	63.0	-1.0
Total.....	532.8	568.3	-35.5
Net income before related taxes.....	1,817.9	1,787.7	+30.2
Taxes on net income:			
Federal.....	734.6	704.8	+29.8
State.....	41.1	36.5	+4.6
Total.....	775.7	741.3	+34.4
Net income before dividends.....	1,042.2	1,046.4	-4.2
Cash dividends declared:			
On common stock.....	486.0	450.8	+35.2
On preferred stock.....	.1	.1	.0
Total.....	486.1	450.9	+35.2
Memoranda items:			
Recoveries credited to valuation reserves (not included in recoveries above):			
On securities.....	5.6	13.7	-8.1
On loans.....	44.5	42.9	+1.6
Losses charged to valuation reserves (not included in losses above):			
On securities.....	11.8	32.2	-20.4
On loans.....	148.1	38.0	+110.1
Stock dividends (increases in capital).....	165.6	100.7	+64.9
Ratios:			
Expenses to gross income.....	Percent 66.76	Percent 64.45	Percent +2.31
Net income before dividends to capital accounts.....	9.09	9.78	-.69
Cash dividends to capital stock.....	14.02	13.84	+.18
Cash dividends to capital accounts.....	4.24	4.22	+.02

¹ Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

² Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM

The authorized capital stock of the 4,513 national banks in existence on December 31, 1961, consisted of common capital stock aggregating \$3,574,828,169, a net increase during the year of \$232,554,877, and preferred capital stock of \$3,268,300, a net increase of \$1,738,930. These figures include one bank recently chartered but not yet open for business and one bank in the process of going into voluntary liquidation. The figures exclude two banks which furnished reports of condition in response to the call, although they had merged or consolidated with two State banks, effective as of the year end.

In addition to 52 applications with proposed common capital stock of \$17,025,000 carried over from the previous year, 97 applications were received to organize national banks and to convert State banks into national banking associations with proposed capital stock of \$34,317,250. Of these applications, 44 with proposed capital stock of \$20,366,000 were approved; 25 with proposed capital stock of \$6,400,000 were rejected; and the remainder had been abandoned or were still pending on December 31. From the applications carried over from the previous year and those approved during 1961, 34 national banking associations with common capital stock of \$14,651,000 and preferred capital stock of \$2 million were authorized to commence business. Of the charters issued, eight with common capital stock of \$6,306,000 and preferred capital stock of \$2 million resulted from the conversions of State banks.

Changes in the number and capital stock of national banks during the year ended December 31, 1961, are shown in the following summary.

Organization, capital stock changes, and national banks closed as reported during the year ended Dec. 31, 1961

	Number of banks	Capital stock	
		Common	Preferred
Increases:			
Banks newly organized:			
Primary organizations.....	26	\$8,345,000	-----
Reorganizations.....			-----
Conversions of State banks.....	8	6,306,000	\$2,000,000
Capital stock—common:			
182 cases by statutory sale.....		35,120,901	-----
472 cases by statutory stock dividend.....		165,452,948	-----
1 case by stock dividend under articles of association.....		25,000	-----
1 case by conversion of preferred stock.....		111,600	-----
25 cases by statutory consolidation.....		14,477,940	-----
25 cases by statutory merger.....		10,427,970	-----
Total increases.....	34	240,267,359	2,000,000
Decreases:			
Banks ceasing operations:			
Voluntary liquidations:			
Succeeded by national banks.....	6	895,000	-----
Succeeded by State banks.....	3	400,000	-----
No successor.....	1	50,000	-----
Statutory consolidations.....	10	-----	-----
Statutory mergers.....	12	-----	-----
Conversion into State bank.....	1	50,000	-----
Merged or consolidated with State banks (Public Law 706).....	13	6,101,200	-----
Receiverships.....	2	75,000	-----
Capital stock:			
Preferred:			
1 case by conversion into common stock.....		-----	148,800
4 cases by retirement.....		-----	112,270
Common:			
2 cases by statutory reduction.....		33,782	-----
1 case by statutory consolidation.....		25,000	-----
1 case by statutory merger.....		82,500	-----
Total decreases.....	48	7,712,482	261,070
Net change.....	-14	232,554,877	1,738,930
Charters in force Dec. 31, 1960, and authorized capital stock.....	4,527	3,342,273,292	1,529,370
Charters in force Dec. 31, 1961, and authorized capital stock.....	4,513	3,574,828,169	3,268,300

NATIONAL BANK NOTES OUTSTANDING

There were, as of December 31, 1961, \$53,776,697.50 of national bank notes outstanding.

ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES AND POSSESSIONS

The total assets of all classes of active banks in the United States and possessions on December 30, 1961, amounted to \$322,336 million, an increase of \$23,403 million since December 31, 1960.

The total deposits at the end of 1961 amounted to \$287,991 million, an increase of \$21,106 million over 1960. Included in the latter aggregate are deposits of individuals, partnerships, and corporations of \$240,388 million, an increase of \$19,634 million in the year. Deposits of the U.S. Government, including postal savings deposits, were \$6,271 million, an increase of \$29 million; deposits of States and political subdivisions amounting to \$17,843 million showed an increase of \$1,473 million, and deposits of banks of \$18,410 million were \$489 million less than in 1960.

Loans and discounts amounted to \$154,843 million in December 1961 after deducting reserves of \$2,846 million for possible future losses. The net loans were \$9,588 million over the amount reported as of the end of 1960. Commercial and industrial loans of \$45,538 million were \$2,075 million more than the 1960 figure; real estate loans of \$59,587 million were up \$3,846 million, and all other loans of \$52,564 million increased \$3,923 million.

The banks held obligations of the U.S. Government, direct and guaranteed, of \$72,822 million in December 1961, an increase of \$5,479 million in the year. Obligations of States and political subdivisions held amounted to \$21,064 million, an increase of \$2,783 million, and other securities held amounted to \$8,655 million, an increase of \$262 million. The total of all securities held at the end of 1961 was \$102,541 million, and represented 32 percent of the banks' total assets. At the end of the previous year the ratio was 31 percent.

Cash and balances with other banks, including reserve balances, in 1961 were \$57,487 million, an increase of \$4,382 million since the previous year end.

Total capital accounts were \$26,296 million, compared to \$24,603 million at the end of 1960, an increase of 7 percent.

A statement of the assets and liabilities of all classes of active banks at the end of December 1960 and 1961 follows.

Assets and liabilities of all banks in the United States and possessions, 1960 and 1961

[In millions of dollars]

	Dec. 30, 1961	Dec. 31, 1960	Change since 1960
Number of banks.....	13,933	13,971	-38
ASSETS			
Real estate loans.....	59,587	55,741	+3,846
Loans to financial institutions:			
Domestic commercial and foreign banks.....	1,046	971	+75
Other.....	7,329	7,131	+198
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying securities.....	6,213	5,127	+1,086
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	934	687	+247
Other loans to farmers.....	5,329	5,003	+326
Commercial and industrial loans (including open-market paper).....	45,538	43,463	+2,075
Other loans to individuals.....	28,277	26,781	+1,496
All other loans (including overdrafts).....	3,436	2,941	+495
Total gross loans.....	157,689	147,845	+9,844
Less valuation reserves.....	2,846	2,590	+256
Net loans.....	154,843	145,255	+9,588
U.S. Government obligations, direct and guaranteed.....	72,822	67,343	+5,479
Obligations of States and political subdivisions.....	21,064	18,281	+2,783
Other bonds, notes, and debentures.....	7,081	6,937	+144
Corporate stocks, including stocks of Federal Reserve banks.....	1,574	1,456	+118
Total securities.....	102,541	94,017	+8,524
Currency and coin.....	3,865	3,513	+352
Balances with other banks, including reserve balance, and cash items in process of collection.....	53,622	49,592	+4,030
Bank premises owned, furniture and fixtures.....	3,405	3,108	+297
Real estate owned other than bank premises.....	122	99	+23
Investments and other assets indirectly representing bank premises or other real estate.....	354	305	+49
Customers' liability on acceptances outstanding.....	1,676	1,428	+248
Other assets.....	1,908	1,616	+292
Total assets.....	322,336	298,933	+23,403
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	125,170	117,370	+7,800
Time and savings deposits of individuals, partnerships, and corporations.....	115,218	103,384	+11,834
U.S. Government and postal savings deposits.....	6,271	6,242	+29
Deposits of States and political subdivisions.....	17,843	16,370	+1,473
Deposits of banks.....	18,410	18,899	-489
Other deposits (certified and officers' checks, etc.).....	5,079	4,620	+459
Total deposits.....	287,991	266,885	+21,106
<i>Demand deposits.....</i>	<i>166,462</i>	<i>156,825</i>	<i>+9,639</i>
<i>Time and savings deposits.....</i>	<i>121,529</i>	<i>110,062</i>	<i>+11,467</i>
Rediscounts and other liabilities for borrowed money.....	494	184	+310
Acceptances executed by or for account of reporting banks and outstanding.....	1,715	1,473	+242
Other liabilities.....	5,840	5,788	+52
Total liabilities.....	296,040	274,330	+21,710
CAPITAL ACCOUNTS			
Common stock.....	6,700	6,284	+416
Capital notes and debentures.....	52	53	-1
Preferred stock.....	15	15	-----
Surplus.....	13,540	12,510	+1,030
Undivided profits.....	5,086	4,896	+190
Reserves and retirement account for preferred stock and capital notes and debentures.....	903	845	+58
Total capital accounts.....	26,296	24,603	+1,693
Total liabilities and capital accounts.....	322,336	298,933	+23,403

NOTE.—Figures for nonnational banks obtained from the Federal Deposit Insurance Corporation.

REPORTS FROM BANKS

National banks in the continental United States, Hawaii, and the Virgin Islands of the United States were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit four reports of condition during the year ended December 31, 1961. Reports were required as of April 12, June 30, September 27, and December 30. Summaries from all condition reports, by States, are published in pamphlet form. National banks were also required by statute to obtain reports, unless waived by the Comptroller, of their affiliates and holding company affiliates other than member banks as of the four dates for which condition reports of the banks were obtained and to submit such reports to the Comptroller.

Under the general powers conferred upon him by law, the Comptroller obtained from each national bank during the period indicated semiannual reports of income, expenses, and dividends; also reports of condition of foreign branches as of December 30, 1961.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on December 30, 1961.

In accordance with the code of law for the District of Columbia, banks other than national in the District were required to make to the Comptroller condition reports and reports of income, expenses, and dividends identical with those obtained from national banks during the year.

Detailed figures from reports of condition and income and dividends will be found in the appendix of this report.

AFFILIATES AND HOLDING COMPANY AFFILIATES OF NATIONAL BANKS

The Federal statute requires each national bank to obtain and submit to the Comptroller periodically reports of its affiliates, as defined in sections 2 (b) and (c) of the Banking Act of 1933, as amended. However, section 21 of the Federal Reserve Act, as amended, provides in part that the Comptroller may waive the requirement for the submission of the report of an affiliate if in his judgment such a report is not necessary to disclose fully the relations between an affiliate and a bank and the effect thereof upon the affairs of the bank. Pursuant to this latter section the Comptroller's waiver of requirement for reports of affiliates provides principally that reports of affiliates (other than holding company affiliates) need not be submitted and published in a newspaper unless the affiliate is indebted to the national bank or the bank owns obligations of the affiliate and the aggregate of such indebtedness and/or investment is carried as an asset on the bank's books at a value in excess of \$5,000, or 1 percent of the bank's capital and surplus, whichever is the greater.

At the end of December 1961, 449 member national banks in the United States submitted 512 reports of affiliates. Included in these figures are 206 banks in 27 States and the District of Columbia which are members of 26 holding company groups. The number of banks in each holding company group varied from 1 to 58. The actual number of reporting affiliates and holding company affiliates was 332.

In addition, there was one nonnational bank in the District of Columbia which is a member of the Federal Reserve System that reported one affiliate to the Comptroller pursuant to the provisions of the code of law for the District of Columbia.

ISSUE AND REDEMPTION OF NOTES

There were 688 shipments of new Federal Reserve notes (513,912,000 notes—aggregate value \$5,570,720,000) made to the Federal Reserve agents and the Federal Reserve branch banks. In addition, there were 46 deliveries of such notes (12,688,000 notes—aggregate value \$216,000,000) made to the Treasurer of the United States.

There was a total of 4,669 lots of unfit Federal Reserve notes and Federal Reserve bank notes (526,852,830½ notes—aggregate value \$6,180,009,523.50) received for verification and certification for destruction.

There were 34 lots of national bank notes (86,517½ notes—aggregate value \$1,544,023.50) received for verification and certification for destruction.

There was a total of 278,004½ badly damaged Federal Reserve notes, Federal Reserve bank notes and national bank notes (aggregate value \$5,057,931) presented by the Treasurer of the United States for identification approval.

**DESCRIPTION OF EACH CONSOLIDATION, MERGER, AND
PURCHASE AND SALE TRANSACTION APPROVED BY THE
COMPTROLLER OF THE CURRENCY DURING THE YEAR
1961**

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Gardner Trust Company, Gardner, Mass., with.....	\$11,033,964	5	-----
and Worcester County National Bank, Worcester, Mass. (14850), which had.....	142,074,489	16	-----
consolidated Jan. 20, 1961, under charter and title of the latter bank (14850). The consolidated bank at date of consolidation had.....	153,136,765	-----	21

Summary of Report by Attorney General

Worcester County National Bank has 16 offices throughout Worcester County with total assets of \$149,036,000, deposits of \$128,-161,000, and net current operating income for 1959 of \$2,311,154. Gardner Trust Company has 5 offices located in the northern portion of Worcester County with total assets of \$11,299,000, deposits of \$10,201,000 and net current operating income for 1959 of \$148,659.

Worcester County National Bank is the largest commercial bank in Worcester County with approximately 40% of all deposits, and is as large as the five next largest banks combined. Gardner Trust Company is the largest commercial bank in the northern portion of Worcester County, and appears to compete with offices of Worcester County Bank in that portion of the county. The acquisition of the \$11,299,000 total assets of Gardner Trust Company by the Worcester County National Bank will consolidate the position of the acquiring bank as the largest bank in the county, and also make it the largest in each individual section of the county. The merger will substantially affect competition adversely and may tend to create a monopoly.

Basis for Comptroller's Approval

This was a consolidation of banks located in cities about 28 miles apart. While both banks had branches, neither had a branch at a place where the other also had a branch. The consolidation would resolve a management succession problem for the Gardner bank, and would bring expanded services to the communities served by it. Worcester is about 40 miles each from Boston and Providence. Worcester County has 24 mutual savings banks with deposits in excess of \$630 million.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Farmers & Citizens State Bank, Crestline, Ohio, with....	\$1,960,677	1	-----
and The First National Bank of Bucyrus, Ohio (443), which had.....	4,487,187	1	-----
consolidated Jan. 31, 1961, under charter of the latter bank (443), and title "Crawford County National Bank, Bucyrus." The consolidated bank at date of consolida- tion had.....	6,447,864	-----	2

NOTE.—Approved in 1960 but consummated in 1961.

Summary of Report by Attorney General

The First National Bank of Bucyrus, Bucyrus, Ohio (First National) and The Farmers & Citizens State Bank, Crestline, Ohio (Farmers) propose to consolidate their banking businesses.

There is at present little, if any, existing competition between the two banks which transact business in two different towns of the same county. First National is the fourth largest bank in its service area and Farmers is the smaller of two banks in Crestline. First National has grown at a good rate during the last 10 years, while the growth of Farmers has been modest. After the proposed consolidation the resulting bank would be the fourth largest bank in its service area. It is not believed that the consolidation of First National with Farmers will have any substantial adverse competitive effects.

Basis for Comptroller's Approval

The resulting bank will provide more effective competition to the four larger banks in the service area and will bring a greater and needed credit potential and expanded services to the area. The combining of the two staffs will give the consolidated unit experienced officer personnel and will solve the management succession problem in The Farmers & Citizens State Bank.

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Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Central Savings Bank & Trust Company, Orleans, Vt., with....	\$2,112,149	1	-----
was purchased Jan. 31, 1961, by The Howard National Bank and Trust Company of Burlington, Vt. (1698), which had.....	36,936,000	4	-----
After the purchase was effected the receiving bank had....	39,899,142	-----	5

NOTE.—Approved in 1960 but consummated in 1961.

Summary of Report by Attorney General

The Howard National Bank and Trust Company of Burlington, with offices in Burlington, Richmond, Winooski, Enosburg Falls and Barton, Vermont, has assets of \$36,936,000, deposits of \$31,763,000, and net current operating income for the period July 1, 1959, to June 30, 1960, of \$400,268. Central Savings Bank and Trust Company located in Orleans, Vermont, has assets of \$2,214,000, deposits of \$1,983,000, and net current operating income for the period July 1, 1959, to June 30, 1960, of \$35,760.

There are five banking offices, three of which are branches of larger banks the other two being single unit operations, servicing the trade area of approximately 25,000 population, the major industry of which is farming. Loan limitations appear to make it difficult for Central Savings Bank and Trust Company to service the larger accounts in the trade area, whereas the resulting bank will be able to offer improved and expanded service to the public. This will permit increased competition with the two branches of the Chittenden Trust Company located in North Troy and Newport, Vermont, approximately 22 and 10 miles from Orleans, respectively. It would appear, therefore, that there will not be a substantial lessening of competition in the trade area.

Basis for Comptroller's Approval

Orleans is located 80 miles from Burlington and the nearest branch of the Howard National Bank is located 6 miles from Orleans. Therefore, there was little direct competition between the two banks and the purchase will not change the relative position of the Howard Bank. The Orleans area will receive the expanded services and enjoy a greater credit potential as a result of the transaction.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The First National Bank in Bristol, Tenn. (13640), with.....	\$17, 927, 308	3	-----
and The First National Bank of Kingsport, Tenn. (10642), which had.....	40, 438, 632	4	-----
consolidated Feb. 8, 1961, under charter of the latter bank, and title "The First National Bank of Sullivan County," Kingsport, Tenn. The consolidated bank at date of consolidation had.....	58, 525, 732	-----	7

Summary of Report by Attorney General

First Kingsport was founded in 1916. First Bristol was set up in 1932 as a result of a reorganization. Neither has been involved in any previous consolidation or merger. Both are located in Sullivan County, Tennessee, in cities about 25 miles apart.

The existing local service areas do not appear to overlap to any appreciable degree. Each bank is a dominant or major factor in its

respective service area. First Kingsport faces only one competitor less than one-fourth its size. First Bristol competes with another bank about equal in size and two smaller banks.

First Kingsport has total deposits of nearly \$36,000,000 and loans of \$17,500,000. First Bristol's deposits total nearly \$16,000,000 and its loans are slightly over \$6,000,000. In the projected service area (Sullivan County, Tennessee, and the adjacent Bristol, Virginia, community) the resulting bank would control 42.5% of the deposits and 37% of the loans. These figures would be substantially higher if the statistics on four banks not strictly within the service area were excluded.

The consolidation would be directly disadvantageous to four smaller banks from a competitive standpoint and would tend toward monopolization. It would also foster a tendency toward further mergers and consolidations in the projected service area.

Basis for Comptroller's Approval

This was a consolidation of banks located in towns about 25 miles apart. It would have no significant effect upon the competitive situation in either place. The consolidated bank, however, would be better equipped to meet the growing industrial needs of the Kingsport area. There would also result from this consolidation an improvement in bank management.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The National Bank of Argyle, N.Y. (13521), with-----	\$3,953,953	1	-----
and The Manufacturers National Bank of Troy, N.Y. (721)-----	67,713,244	9	-----
which had-----			
merged Feb. 10, 1961, under charter and title of the latter-----	71,542,197	-----	10
bank (721). The merged bank at date of merger had-----			

Summary of Report by Attorney General

The charter bank is one of the eleven Marine Midland banks which totally have over 171 offices in New York State. The charter bank recently acquired The Salem National Bank located at Salem, New York, which is about 10 miles southeast of Argyle, New York, the location of the merging bank.

In our comments relating to that acquisition, we noted that the charter bank then had no nearby office to Salem. Its principal office was 46 miles to the southwest. It appeared, therefore, that although the merger would add another bank to the growing Marine Midland chain, that transaction standing alone, would not have a substantial adverse effect on competition.

Here, however, we have the charter bank proposing to eliminate another local bank within 10 miles of its new branch at Salem. The merging bank has deposits of \$3,400,732.35 and loans of \$2,068,205.92.

The charter bank has deposits of \$58,375,039.90 and loans of \$36,768,318.30. Assets and deposits of all Marine Midland banks total approximately \$2.4 billion and \$2.1 billion, respectively.

An analysis of the loan accounts (as of June 15, 1960) of the merging bank indicates that it is primarily a local bank for farmers and local residents.

This merger would result in the elimination of a local bank as a competitor to the acquiring bank's Salem Branch and would tend toward a monopoly in that area of New York State.

Basis for Comptroller's Approval

The merger will result in a definite improvement in bank management in Argyle. There would be no effect on competition in either Argyle or Troy as a result of the merger, and the merged institution would provide better services in the Argyle area. The representation of Marine Midland Corporation is relatively small in the Fourth Banking District of New York, and it would be changed very little by this merger.

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The First National Bank of Amsterdam, N.Y. (1307), with... and The National Commercial Bank and Trust Company of Albany, N.Y. (1301), which had... merged Feb. 17, 1961, under charter and title of the latter bank (1301). The merged bank at date of merger had...	\$15,581,208	1	-----
	402,561,280	32	-----
	417,914,996	-----	33

NOTE.—Approved in 1960 but consummated in 1961.

Summary of Report by Attorney General

The proposed merger of The First National Bank of Amsterdam, Amsterdam, New York, into The National Commercial Bank and Trust Company of Albany, Albany, New York, would mean the disappearance of one of the two remaining independent banks in a service area of more than 61,000 population. Two large banks now operate one branch each in Amsterdam, and the acquiring bank has a branch 11 miles away, in addition to 30 other offices in Northeastern New York. Thus, the merger would eliminate, at least, a limited amount of potential competition between the two banks.

The acquiring bank has total resources of \$370,121,000 and has made 12 acquisitions since 1952. The acquired bank has total resources of \$15,397,000 and operates only one office in Amsterdam.

Basis for Comptroller's Approval

The First National Bank of Amsterdam's earnings were poor and the bank was faced with a management succession problem, both of which would be solved by the merger. Due to the fact that the banks were 30 miles apart and the nearest branch of the Albany bank was 11 miles

west of Amsterdam, competition between the merging banks appeared slight.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Coquille Valley Bank, Coquille, Oreg., with.....	\$2,891,385	1	-----
was purchased Feb. 17, 1961, by the United States			
National Bank of Portland, Oreg. (4514), which had.....	884,882,000	76	-----
After the purchase was effected, the receiving bank had.....	907,825,473	-----	77

Summary of Report by Attorney General

The United States National Bank of Portland, Portland, Oregon (United States Bank), has requested permission to purchase the assets and to assume the liabilities of Coquille Valley Bank, Coquille, Oregon (Coquille Bank). It intends to operate the merged bank as a branch office in Coquille, Oregon.

Applicant is one of two large State-wide banking chains which together control about 80 percent of all commercial banking in the State of Oregon. Both State-wide chains have obtained their present positions in large part through mergers with and acquisitions of other banks. Since 1953 applicant has acquired some 21 branches through this means. It now proposes to add still another local bank to its extensive chain of banking offices, thus continuing the trend toward concentration of all banking in Oregon in the hands of two large banks.

Coquille Valley Bank competes directly with a branch office of applicant's principal State-wide competitor also located in Coquille, an independent bank located at Myrtle Point, some ten miles southeast of Coquille and, to a degree at least, with a branch office of the applicant bank located at Coos Bay, about 15 miles north of Coquille. Actual and potential competition between applicant and Coquille Bank will, of course, be eliminated by the acquisition. The acquisition may also endanger the ability of the remaining independent bank at Myrtle Point to effectively compete with an additional branch bank of a State-wide banking chain. It too may be forced to sell out to one or the other of the large banking chains.

Thus, it is believed that the proposed acquisition will have an adverse effect on competition and will tend to further the trend toward concentration of all commercial banking in the State of Oregon in the hands of two large banking chains.

Basis for Comptroller's Approval

This was the purchase by a large Portland bank of a small bank located in the logging community of Coquille, 250 miles from Portland. The nearest banking office of The United States National Bank is 17 miles from Coquille, so it appeared that the service areas of the two banks do not overlap. There is presently in Coquille a branch of The First National Bank of Oregon, which is a slightly larger institution

than The United States National Bank. Thus, the branch of the continuing bank will be able to offer more effective competition to the branch of The First National Bank of Oregon and the acquisition will not materially affect the competitive position of the purchasing bank in its service area. The purchase will also resolve an impending management succession problem of the selling bank, which problem prompted the sale.

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Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The State Bank of St. Johns, St. Johns, Mich., with----- and The St. Johns National Bank, St. Johns, Mich. (3378), which had----- consolidated Feb. 21, 1961, under charter of the latter bank (3378), and title "Clinton National Bank and Trust Company, St. Johns." The consolidated bank at date of consolidation had-----	\$6,615,418 6,708,652 13,324,070	1 1 -----	----- ----- 3

Summary of Report by Attorney General

The proposed consolidation is for the purpose of permitting two small banks in a small community (St. Johns, population 5,536) to unite forces in meeting the competition of numerous other banks operating nearby, three of which are much larger in size than the consolidating banks combined. Consolidation would apparently result in improved banking facilities for the community of St. Johns. Consolidation would not appear to have a substantial adverse effect on competition or tend to create a monopoly.

Basis for Comptroller's Approval

The State bank was faced with the need for enlarged banking quarters and both banks needed drive-in facilities. Further, the consolidated institution will be in a better position to compete more effectively with the much larger banks in the general area.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Cicero State Bank, Cicero, N.Y., with----- and The Merchants National Bank & Trust Company of Syracuse, N.Y. (1342), which had----- merged Feb. 28, 1961, under charter and title of the latter bank (1342). The merged bank at date of merger had--	\$9,484,260 93,604,470 103,075,925	2 10 -----	----- ----- 12

Summary of Report by Attorney General

The Merchants National Bank & Trust Company of Syracuse and the Cicero State Bank, Cicero, New York, are located within fourteen miles of each other in Onondaga County, New York. Both banks appear to compete, to a degree at least, with each other and with four much larger other commercial banks in the area. The competition between the merging banks as of this time does not appear to be substantial but might probably become more intensive in the future due to the population growth in the area. If the merger is approved, it will result in Merchants National Bank absorbing a small potential competitor.

Basis for Comptroller's Approval

This was a merger of the smallest of four commercial banks in Syracuse and a much smaller bank which was the only bank in Cicero, New York, about fourteen miles north of Syracuse. The merger would have no effect in Syracuse, but would bring to the Cicero area a larger bank and expanded services.

* * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Security Trust Company, Lexington, Ky., with-----	\$19,751,883	2	-----
and First National Bank and Trust Company of Lexington, Ky. (906), which had-----	61,419,801	4	-----
consolidated Mar. 1, 1961, under charter of the latter bank (906), and title "First Security National Bank and Trust Company of Lexington." The consolidated bank at date of consolidation had-----	81,171,684	-----	6

Summary of Report by Attorney General

This proposed consolidation will eliminate direct and substantial competition between the two banks with respect to demand and time deposits, loans and discounts, and trust accounts. It will substantially increase First National's already dominant position in the banking area to 52% of all deposits, 54% of all loans, and 53.6% of all assets, as among the commercial banks. In addition, it would give First National control over 94 percent of the dollar value of trust accounts in the area.

Lexington, Kentucky, is a healthy, rapidly growing agricultural, educational, and commercial center whose financial and commercial condition is quite capable of supporting vigorous competition among its existing banks on a profitable basis. This proposed consolidation, however, will not only eliminate a substantial factor in that competition but it will effect a situation which tends towards, and perhaps actually creates, monopoly banking power in the hands of the already dominant commercial bank. Such power is made all the more strong by the extraordinary control the new bank will have over trust ac-

counts, much of which involves controlling ownerships in many agricultural and commercial businesses in the area.

In view of the serious anticompetitive effects which this consolidation may have on the community and in response to a number of complaints made to the Department in connection with this matter, the Department has initiated an investigation to determine whether the proposed consolidation will create any violations of the antitrust laws.

Basis for Comptroller's Approval

The financial history and condition of each of the banks involved was excellent. Both had records of long and successful operation and both had high standing in the community. The adequacy of capital stock and future earning prospects were excellent. The general character of management which would be provided in the combined institution would be of high grade and strengthened by the consolidation. The convenience and needs of the community would be served better by the combined institutions than by their operation as separate entities.

The State of Kentucky in recent years has enjoyed very important industrial growth, and outstanding national companies have moved portions of their operations to the State. The industrial banking situation in Lexington has been affected in material degree by this fact. It is clear that Lexington is of growing importance in the industrial field, and the State of Kentucky is having a new birth of modern high-grade industrial development. This makes desirable and necessary the development of banks large enough and with sufficient strength of organization to attract and hold deposits of the larger companies which have come and will come to Kentucky.

All of the factors above mentioned were definitely favorable to approval of this consolidation.

As to the competitive factors, it was believed that the effect of the proposed consolidation on competition would not be unhealthy locally, and that as regards State and interstate relationships, it would be definitely beneficial. While the combined bank would be the largest institution in the city of Lexington, having 53 percent of deposits, the other four institutions have had good growth in recent years and should continue to hold their own and make progress after the consolidation.

Comments relative to the concentration of trust business in the two institutions must be viewed in the light of the fact that this represents the accumulation of many years in which the other banks took little or no part in this field, and that currently they are receiving substantial amounts of this type of business. Also it is of importance that a major portion of the new trust business developed in Fayette County in recent years has been handled by individual trustees.

Thus it appeared that the consolidation would not adversely affect competition and that the economic welfare of the Lexington community and the State of Kentucky would be served by its consummation.

Accordingly, it was found that the proposed transaction would be in the public interest.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The First National Bank and Trust Company of Ossining, N.Y. (471), with.....	\$12, 228, 644	2	-----
and First Westchester National Bank of New Rochelle, N.Y. (13955), which had.....	69, 354, 346	10	-----
consolidated Mar. 3, 1961, under charter and title of the latter bank (13955). The consolidated bank at date of consolidation had.....	81, 174, 061	-----	12

Summary of Report by Attorney General

The consolidation of First Westchester National Bank of New Rochelle and First National Bank and Trust Company of Ossining would not have a substantial adverse effect on competition in the areas served by these banks. Since the offices of the consolidating banks are located in different communities within Westchester County, and since the service areas of the two banks do not overlap, no presently existing competition would be eliminated by this consolidation. Furthermore, the resulting bank would remain much smaller than its largest competitors within Westchester County and would remain subject to competition from these larger banks.

Basis for Comptroller's Approval

This was a consolidation of two banks both located in Westchester County, but approximately 24 miles distant. The resulting bank would continue to be substantially smaller than other banks in Westchester County, but could better serve the needs of the Ossining community. The loan volume of the First National Bank and Trust Company of Ossining has been declining and its earnings were poor.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Citizens National Bank of Bedford, Va. (10621), with.....	\$7, 497, 743	1	-----
and The First National Exchange Bank of Roanoke, Va. (2737), which had.....	118, 892, 002	6	-----
merged Mar. 7, 1961, under charter and title of the latter bank (2737). The merged bank at date of merger had.....	126, 356, 323	-----	7

Summary of Report by Attorney General

This merger whereby applicant seeks to acquire within six months the second of two banks in Bedford, Virginia, will bring monopoly banking to the city of Bedford, Virginia, a community with a population of 5,900 and a service area population of 15,000. It will further the dominance of First National in southwest Virginia, bringing it control in the resulting service area to 33.4% of IPC deposits and 34.3% of loans and discounts. Thus, the proposed merger will

eliminate substantial competition, create monopoly banking in Bedford and further a tendency toward monopoly banking in Southwest Virginia.

Basis for Comptroller's Approval

At the time The First National Exchange Bank of Roanoke, Roanoke, Virginia, merged with The Peoples National Bank of Bedford, Bedford, Virginia, The Citizens National Bank of Bedford initiated merger discussions with The First National Exchange Bank of Roanoke because it felt that some of its problems could best be resolved through the merger route. It desired to merge with The First National Exchange Bank because of a long-continued association with that bank. Bedford is a small town of about 5,900 persons situated approximately halfway between Lynchburg and Roanoke. Banks in those two cities as well as other small surrounding communities compete for Bedford business. Interest was evidenced of desire on the part of others to establish a new bank in Bedford, and interest was evidenced of a desire on the part of other banks in the surrounding area to move into Bedford. Subsequent to this merger the Bank of Big Island, Inc. actually did establish a branch in Bedford.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Norwood Bank & Trust Company, Norwood, Mass., with-----	\$6, 117, 840	1	-----
and South Shore National Bank of Quincy, Mass. (14798),			
which had-----	58, 455, 266	12	-----
merged Mar. 17, 1961, under charter and title of the latter			
bank (14798). The merged bank at date of merger had--	64, 573, 106	-----	13

Summary of Report by Attorney General

The charter bank has its main office in Quincy, Massachusetts. It has 11 other branches. A branch at Braintree will be established when a shopping center is completed, about April 1, 1961.

The merging bank was established in 1917 as the Norwood Morris Plan Company and was authorized in 1948 to do business as the Norwood Bank and Banking Company and subsequently, on December 1, 1955, commenced business as the Norwood Bank & Trust Company. It had one branch which was discontinued in 1957.

The application for leave to merge gives the following figures concerning the size of the charter and merging banks:

	Charter bank	Merging bank
Total deposits-----	\$52, 411, 000	\$5, 157, 000
Loans and discounts-----	14, 958, 000	3, 432, 000

The application states the competitive situation in Norwood, a town of about 21,000 people, as follows:

In the Town of Norwood, itself, there is one other commercial banking facility: a branch of the Norfolk County Trust Company. There are three other branches of the Norfolk County Trust Company within three miles of the Norwood Bank

& Trust Company's location. Within five miles of this location, there are eight branches of the Norfolk County Trust Company and two offices of the Dedham Trust Company.

The application states the sizes of these competitive banks as follows:

	Total bank- ing offices	Estimated "IPC" deposits (D) and loans (L) of H.O. service area	
Norfolk County Trust Company	16	D-\$94, 411, 000	L-\$57, 595, 000
Dedham Trust Company-----	2	D-2, 340, 000	L-1, 722, 000

It appears that if the merger is authorized, the substitution of the charter bank, with deposits of over \$52,000,000 for the merging bank with deposits of about \$5,157,000, will create some competition for the Norfolk County Trust Company, a bank with deposits of over \$94,000,000, but will probably create serious competitive problems for the Dedham Trust Company with deposits of only \$2,340,000, the remaining independent bank in the area.

Basis for Comptroller's Approval

The limited resources and lending power of the Norwood bank were not sufficient to service the needs of its community. A large credit potential and expanded services will be available to the area through the branch of the continuing bank. Quincy and Norwood are 15 miles apart, and because of this distance and the size of the two banks there was little direct competition. The branch of the continuing bank will stimulate competition in the Norwood area and the merger will not materially affect the competitive position of the continuing bank in its service area.

* * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Madrid Bank, Madrid, N.Y., with-----	\$1, 065, 625	1	-----
and The St. Lawrence County National Bank of Canton, N.Y. (8531), which had-----	9, 263, 933	2	-----
merged Mar. 24, 1961, under charter of the latter bank (8531), and title "St. Lawrence County National Bank of Canton, N.Y." The merged bank at date of merger had-----	10, 329, 558	-----	3

Summary of Report by Attorney General

The proposed merger of the St. Lawrence County National Bank of Canton and the Madrid Bank would have the following effects upon competition.

1. St. Lawrence County National Bank will become the largest bank in Lawrence County in terms of total deposits.

2. Northern New York Trust Company, which is under the control of a large bank holding company, will continue to control the largest percentage of loans in St. Lawrence County.

3. While some competition may be eliminated between the merging banks, it would not appear to be substantial.

4. The merger does not appear to result in a significant increase in concentration of banking power in St. Lawrence County.

Basis for Comptroller's Approval

This was a merger of a comparatively small bank with a substantially smaller bank, the two banks being located in small towns approximately thirteen miles apart. It was brought about primarily because of a management succession problem in the smaller bank.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Georgetown State Bank, Georgetown, Ind., with -----	\$1,188,641	1	-----
and The Union National Bank of New Albany, Ind. (14047), which had -----	13,375,385	3	-----
merged Mar. 25, 1961, under charter and title of the latter bank (14047). The merged bank at date of merger had -----	14,564,026	-----	4

Summary of Report by Attorney General

Union National Bank of New Albany, Indiana, with \$10,811,430 in deposits and \$5,195,886 in loans, is the largest of five banks located in the New Albany-Georgetown, Indiana, area. The merging bank, with deposits of \$890,323 and loans of \$504,575, is the smallest of such five banks.

A degree of competition between the two banks will be eliminated by the proposed merger but in view of the size of the merging bank this does not appear to be substantial.

The merger will increase the size of the acquiring bank in relation to other banks operating in its immediate service area, but in view of the degree of competition faced by such banks from much larger banks in Louisville, Kentucky, it would not appear that such increase in size will materially affect the ability of the smaller banks to compete in the area.

Basis for Comptroller's Approval

New Albany, Indiana, is across the Ohio River from Louisville, Kentucky. Georgetown is approximately 8 miles from New Albany and has a population of about 1,000. The Georgetown bank, handicapped by limited resources and loaning capacity, found it difficult to adequately serve its community. The banking factors were favorable and there was no adverse effect upon competition.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Citizens Bank and Trust Company of Middletown, Pa., with -----	\$5,308,598	1	-----
and The Harrisburg National Bank, Harrisburg, Pa. (580), which had -----	48,218,110	4	-----
merged Mar. 30, 1961, under charter and title of the latter bank (580). The merged bank at date of merger had -----	53,526,708	-----	5

Summary of Report by Attorney General

Harrisburg National Bank, together with its affiliate Harrisburg Trust Company, comprises the second largest banking organization in the Harrisburg, Pennsylvania, area, having attained this position in part through three mergers since July 1, 1955, the most recent in June, 1960. During this period, loans have increased 725 percent and deposits 111 percent. Citizens Bank and Trust Company of Middletown is the larger of the two banks operating in the borough of Middletown, approximately 11 miles south of Harrisburg.

The merger with Citizens Bank & Trust Company would not only eliminate substantial competition as between the two banks, and remove another independent bank from the area, but it would increase the power of Harrisburg National Bank (and Harrisburg Trust) over the remaining competition from its smaller rivals which, in turn, may lead to further mergers and consolidations.

Basis for Comptroller's Approval

This merger would bring to the Middletown area a greater credit potential and expanded banking services, while at the same time resolving the management problems of the Middletown bank. It would have no effect upon banking competition in Harrisburg.

* * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Coraopolis Trust Company, Coraopolis, Pa., with.....	\$13,309,579	1	-----
The Coraopolis National Bank, Coraopolis, Pa. (5069),			
with.....	5,743,168	1	-----
and The Union National Bank of Pittsburgh, Pa. (705),			
which had.....	146,257,842	8	-----
merged Mar. 31, 1961, under charter and title of the last-			
named bank (705). The merged bank at date of merger			
had.....	163,953,296	-----	10

Summary of Report by Attorney General

Since one person owns 20 percent of the stock of Union National Bank of Pittsburgh and 13½ percent of the stock of the Coraopolis Trust Company, which in turn owns virtually all of the stock in Coraopolis National Bank, and since the same person is president and a director of all three banks, it is probable that these three institutions are not actually in competition with one another, and no real competition exists between the Coraopolis Banks. Therefore, the proposed merger would not appear to forecast a substantial lessening of present competition in the Coraopolis area northwest of Pittsburgh. However, it should be noted that interlocking relationships of the type which have existed among these banks appear to have potentially serious anticompetitive effects.

The proposed merger will increase from two to three the number of large centralized banking institutions with which the four remaining small single-office banks serving that area would have to compete.

Basis for Comptroller's Approval

All of the stock of Coraopolis National Bank was owned by Coraopolis Trust Company, and the two banks had common officers and directors. The president of each of these banks was also the president of The Union National Bank of Pittsburgh, and this individual had substantial stock holdings in both Coraopolis Trust and The Union National Bank of Pittsburgh. The Coraopolis banks were not aggressive, and both had management succession problems. The merger will provide expanded services to the Coraopolis area, a suburban community approximately 12 miles from Pittsburgh.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Egypt-Schnecksville Bank, Egypt, Pa., with -----	\$8, 806, 613	2	-----
and The Merchants National Bank of Allentown, Pa. (6645), which had -----	67, 738, 416	5	-----
consolidated May 26, 1961, under charter and title of the latter bank (6645). The consolidated bank at date of consolidation had -----	76, 545, 028	-----	7

Summary of Report by Attorney General

If the proposed merger is approved the resulting bank's share of IPC deposits will be increased from 24.2 percent in each service area in question to 26.6 percent in the combined service area. Whereas Merchants held 26 percent of loans and discounts in the Allentown area and 25.37 percent of loans and discounts in the Egypt area, the resulting bank would have 28.1 percent of loans in the combined area.

Banking in and around Allentown is becoming increasingly concentrated. In the past year the National Bank of Catasauqua and Liberty Bank and Trust in Allentown have been acquired respectively by the largest bank in Allentown and the second largest bank in Bethlehem, Pennsylvania. If the consolidation now sought is approved there will be just three relatively large banking organizations with home offices in the combined service area, holding, for example, 15.5, 26.6, and 50.9 percent of IPC deposits. Contrastingly, two small banks competing on the fringe of this area, Coplay National Bank and Neffs National Bank, would together have only 3.7 percent of such deposits.

Basis for Comptroller's Approval

The communities served by the Egypt-Schnecksville Bank have grown considerably and because of its limited capital and resources

the bank was not able to accommodate all the needs of new businesses. The consolidated unit will offer to this area its increased services including a trust department. While the consolidated unit will remain the second largest bank in the Allentown-Bethlehem area, it will be only half the size of its larger competitor.

*	*	*	*	*	*	*
Name of bank and type of transaction	Total assets	Banking offices				
		In operation	To be operated			
The Peoples Bank and Trust Company, Dayton, Ohio, with and The Merchants National Bank and Trust Company of Dayton, Ohio (1788), which had	\$42, 583, 839	5	-----			
consolidated June 2, 1961, under charter of the latter bank (1788), and title "The National Bank of Dayton." The consolidated bank at date of consolidation had	37, 259, 056	5	-----			
	79, 842, 895	-----	10			

Summary of Report by Attorney General

Peoples Bank and Trust Company, Dayton, Ohio, and The Merchants National Bank and Trust Company, Dayton, Ohio, propose to consolidate under the charter of Merchants National and with the title of The National Bank of Dayton.

As of December 31, 1960, Peoples Bank had 10 percent of total deposits and Merchants National had 9 percent among the four banks in Dayton. The largest bank had 58 percent and the second largest had 23 percent of total deposits. Percentages of total resources and of capital funds are approximately in the same ratios.

The two banks in the proposed consolidation have apparently assisted in the growth of small businesses only to lose the business in later years as the enterprise grew to have borrowing requirements in excess of the banks' lending limits or when specialized banking services offered by larger banks were required. Thus, while the merger would enable the banks involved to better compete with their larger rivals and to retain additional business, it would eliminate substantial competition between them.

Basis for Comptroller's Approval

Both banks are located in Dayton, Ohio, a highly industrialized metropolitan area. Each bank had assisted the growth of many small businessmen only to lose their business as the enterprises grew and required borrowing in excess of the banks' lending limits, or when specialized banking services were required. The consolidated unit will have the required depth of management and personnel as well as approximately double the present individual lending capacity of each of the consolidating banks. There are two substantially larger banks in the Dayton area, and the consolidated unit will be in a better position to offer more effective competition.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Farmer & Citizens Bank, Tiro, Ohio, with.....	\$643,056	1	-----
and The Second National Bank of Bucyrus, Ohio (3274), which had.....	9,693,382	1	-----
merged June 17, 1961, under charter and title of the latter bank (3274). The merged bank at date of merger had.....	10,336,438	-----	2

Summary of Report by Attorney General

The small size of the banks concerned and the banking problems facing merging bank and the limited effect, if any, upon competition would indicate that the effects of this merger on competition would not be adverse.

Basis for Comptroller's Approval

The merging banks are located in towns 15 miles apart, and in view of this distance and their relative size, it appeared that there was little direct competition between them. The continuing institution will assure the small Tiro community of the continuance of banking services and will be in a position to provide management for the Tiro branch.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Nanty Glo State Bank, Nanty Glo, Pa., with.....	\$3,284,033	1	-----
and the United States National Bank in Johnstown, Pa. (13781), which had.....	54,868,882	4	-----
merged June 17, 1961, under charter and title of the latter bank (13781). The merged bank at date of merger had.....	58,152,916	-----	5

Summary of Report by Attorney General

United States National Bank is the largest bank in the area and the merger of Nanty Glo, while small, would increase its dominant position. Notwithstanding, Nanty Glo faces certain banking problems which could have a deleterious effect upon its future position. On balance, it would appear that there would be an adverse effect upon competition in the area, but not of grave importance.

Basis for Comptroller's Approval

Nanty Glo, which is located about 12 miles from Johnstown, has, as its principal industry, bituminous coal mining. The decline of the coal industry and the expected exhaustion of the present coal mine has had a serious effect on the area's economy. A branch of a large bank would be better able to withstand and adjust to the deteriorating economic condition and would be in a position to finance

a recovery program, if one should arise. While the United States National Bank in Johnstown is the largest bank in the area, it does not appear that its position would be materially changed or that the competitive position in the area will be changed as a result of the merger.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Bank of San Rafael, San Rafael, Calif., with.....	\$20, 571, 324	1	-----
First National Bank in San Rafael, Calif. (12640), with.....	43, 892, 228	9	-----
and Crocker-Anglo National Bank, San Francisco, Calif. (1741), which had.....	1, 916, 571, 601	102	-----
merged June 23, 1961, under charter and title of the last-named bank (1741). The merged bank at date of merger had.....	1, 977, 791, 421	-----	111

Summary of Report by Attorney General

The merger of these three banks would eliminate from the banking scene in Marin County, California, the last two independent banks. Only branches of large California banks would thereafter compete within the service area; moreover, the three largest banks would then control nearly 99 percent of IPC deposits and loans and discounts. It would be another step in the elimination of all local banks in California. It would lessen existing and potential competition in Marin County and would further increase concentration in commercial banking within the State.

Basis for Comptroller's Approval

California is a State having statewide branch banking and intensive competition between very large banks having far flung branch systems. The Crocker-Anglo National Bank of San Francisco has 102 offices and total assets of almost \$2 billion. This was a merger of that bank with two banks in San Rafael which were closely affiliated with each other. All of the capital stock of the First National Bank in San Rafael, except directors' qualifying shares, was held in trust for the benefit of the shareholders of the Bank of San Rafael. The directors and officers of the two banks were identical and they occupied the same head-office quarters. The Bank of San Rafael operated as a savings bank and the First National Bank in San Rafael operated as a commercial bank.

San Rafael is located in Marin County about 17 miles north and across the bay from San Francisco. The First National Bank in San Rafael operated seven branches in Marin County and one in Sonoma County. In this area there are a number of branches of very large banks, including nine branches of the Bank of America National Trust & Savings Association; 5 branches of the Wells Fargo Bank American Trust Co.; and one branch each of United California Bank, the Central Valley National Bank, and the Crocker-Anglo National Bank.

The branches of the Crocker-Anglo National Bank will bring to the customers of the merging banks a greater credit potential and expanded services. It was concluded that there would be no significant effect upon competition.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
East Brady Office of Butler Savings and Trust Company, Butler, Pa., with.....	\$2, 686, 705	1	-----
was purchased June 24, 1961, by the Oil City National Bank, Oil City, Pa. (14274), which had.....	38, 133, 302	5	-----
After the purchase was effected the receiving bank had....	40, 761, 454	-----	6

Summary of Report by Attorney General

The proposed assets acquisition of the East Brady Office of the Butler Savings and Trust Company by the Oil City National Bank is necessitated by the impending merger of the head office into the Commonwealth Trust Company of Pittsburgh. Under Pennsylvania banking law the merged bank would be prohibited from continuing to operate the East Brady Office. There appears to be no competition between the East Brady Office and the Oil City National Bank and its offices, nor is it believed that the existing competitive situation in the East Brady Office service area will be substantially affected.

Basis for Comptroller's Approval

This was an acquisition by the Oil City National Bank of Oil City, Pa., of the East Brady Office of Butler Savings and Trust Company of Butler, Pa. Butler Savings and Trust Company had entered into a merger agreement with Commonwealth Trust Company of Pittsburgh, and, because of State law restrictions, the merged bank would be unable to continue the operation of the East Brady Office. The acquisition of that office by the Oil City National Bank will insure the continuation of banking services in East Brady.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Community Bank and Trust Company, New Haven, Conn., with.....	\$13, 603, 918	2	-----
and The Second National Bank of New Haven, Conn. (227), which had.....	60, 335, 520	5	-----
consolidated June 30, 1961, under charter and title of the latter bank (227). The consolidated bank at date of consolidation had.....	73, 973, 311	-----	7

Summary of Report by Attorney General

The proposed consolidation of Second National Bank of New Haven and Community Bank and Trust Company, New Haven, Connecticut, would result in the formation of a third large bank in an area in which seven banks would serve a population of about 350,000. Each of the three of the banks would be larger than the remaining four combined. While the proposed consolidation in banking in the greater New Haven area would enable the resulting bank to compete more effectively with the two larger institutions, the effect may mean a lessening of competition.

Basis for Comptrollers' Approval

The Second National Bank is a downtown commercial bank while The Community Bank is primarily a neighborhood bank with a large portion of its deposits consisting of savings deposits. It does not appear that these banks are in substantial competition. No banking offices will be closed as a result of the consolidation which will bring to the customers of The Community Bank expanded services. The consolidated bank will remain the third largest of six commercial banks in the area, and it will be better able to compete with the two larger banks.

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Chesapeake Bank, Chesapeake, Ohio, with.....	\$2,765,422	1	-----
was purchased June 30, 1961, by The First National Bank	11,856,000	2	-----
of Ironton, Ohio (98), which had.....	13,996,035	-----	3
After the purchase was effected the receiving bank had....			

Summary of Report by Attorney General

By this application, First National Bank of Ironton, Ohio, with total assets of \$11,856,000 and the largest bank located in Lawrence County, Ohio, proposes to purchase the assets and assume the liabilities of Chesapeake Bank, with assets of \$2,373,000 and one of two competing banks also located in Lawrence County, Ohio.

In 1959 First National indirectly, through a syndicate owned by directors of First National, purchased stock control of Chesapeake in part with funds supplied by First National for the stated purpose of selling Chesapeake to First National. This conduct, which is of questionable legality under the antitrust laws and contrary to what the bank is authorized to do directly, resulted, as a practical matter, in the elimination of Chesapeake as a significant factor in competition and increased the dominant position of First National to such a point that it has about 65 percent of "IPC" deposits and loans and discounts among banks located in Lawrence County, Ohio. This, of course, seriously endangers the ability of the sole competitor to effectively

compete with First National and results in a tendency toward monopoly in banking, if monopoly has not in fact been achieved.

By this application, First National seeks the approval of a merger which was brought about by conduct which raises serious questions under the Sherman Act, and by conduct of its directors, which the bank itself is not permitted to engage in.

Basis for Comptroller's Approval

Chesapeake, Ohio, is on the Ohio River, 25 miles southeast of Ironton, Ohio, and is primarily a residential suburb of Huntington, W. Va., from which it is directly across the Ohio River. Ironton, on the other hand, also on the Ohio River, is only five miles from Ashland, Ky. The Chesapeake Bank was in competition with the banks in Huntington, and the Ironton bank was in competition with the banks in Ashland. This acquisition would have no effect upon competition.

Shortly after its organization, The Chesapeake Bank found itself in a long-term bond position from which it could not extricate itself. This, plus its limited capital and related lending power, made it unable to offer the community the required credit potential. The purchasing bank will be able to service the credit needs of the residential and commercial developments now in progress in the area.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Bank of McKees Rocks, McKees Rocks, Pa., with-----	\$9,562,385	1	-----
and the Western Pennsylvania National Bank, McKees- port, Pa. (2222), which had-----	217,317,817	26	-----
consolidated June 30, 1961, under charter and title of the latter bank (2222). The consolidated bank at date of consolidation had-----	226,880,202	-----	27

Summary of Report by Attorney General

There would not appear to be any adverse effect upon competition stemming from this consolidation. The small size of consolidating bank, highly concentrated and competitive banking climate in this general area, and the advantages to the community from this consolidation support this view.

Basis for Comptroller's Approval

These banks are located in the Pittsburgh metropolitan area in communities which are 17 miles apart, so there appears to be little direct competition. While a slight increase will result in Western Pennsylvania's portion of the total deposits in the area, it will stimulate competition in McKees Rocks, which is served by the branches of two Pittsburgh banks, and the consolidated bank will offer a broader and more modern banking service, including trusts, to the McKees Rocks area.

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Farmers National Bank of Thompsett, Pa. (10211), with	\$1, 642, 259	1	
and The Peoples National Bank of Mifflin, Pa. (9678), which had	2, 639, 233	1	
consolidated June 30, 1961, under charter of the latter bank (9678), and title "The Peoples-Farmers National Bank, Mifflin, Pa." The consolidated bank at date of consolidation had	4, 281, 493		2

Summary of Report by Attorney General

The modest size of the two banks in their particular service areas, the additional services they would afford to the inhabitants, indicates that this consolidation would not adversely effect the competitive situation nor tend toward a monopoly.

Basis for Comptroller's Approval

The consolidating banks are located about 11 miles apart, with the Juniata River and the town of Mifflintown intervening. It would appear that little competition exists between them. The consolidated unit will be only slightly larger than its nearest competing banking institution. The consolidated bank will bring to the respective communities involved a greater credit potential, expanded services, and a strengthened financial institution.

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Sharon National Bank, Sharon, Conn. (13245), with	\$2, 727, 836	1	
and The First National Bank of New Milford, Conn. (1193), which had	8, 872, 673	3	
consolidated July 14, 1961, under charter of the latter bank (1193), and title "Litchfield County National Bank, New Milford," The consolidated bank at date of consolidation had	11, 600, 509		4

Summary of Report by Attorney General

The Attorney General has reported to the Comptroller of the Currency that the proposed merger of The First National Bank of New Milford, New Milford, Conn., and The Sharon National Bank, Sharon, Conn., would not seriously affect competition. Both banks are relatively small and do not appear to be effective competitors due to the distance between their respective offices.

Basis for Comptroller's Approval

The areas served by these two banks in northwest Connecticut approximately 28 miles apart are largely rural. While the resulting bank will continue to be the largest bank in the area, it remains much smaller than two of the larger banks operating branches in the area. The consolidated unit will be enabled to offer increased credit and trust facilities to the Sharon area.

* * * *		* *	
Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The State Savings Bank of Elsie, Mich., with-----	\$2, 558, 183	1	-----
and Clinton National Bank and Trust Company, St. Johns, Mich. (3378), which had-----	13, 053, 543	1	-----
consolidated July 19, 1961, under charter and title of the latter bank (3378). The consolidated bank at date of consolidation had-----	15, 600, 388	-----	2

Summary of Report by Attorney General

It does not appear that the competition eliminated between the banks is substantial. Nor does it appear that the consolidation will substantially affect adversely the competitive situation in the general banking area.

The trend toward concentration in the area should be noted. The consolidation eliminates another independent bank and increases the relative position of Clinton over its smaller rivals, which may, of necessity, combine in order to more effectively compete with the larger banks.

Basis for Comptroller's Approval

The State Savings Bank of Elsie, because of its restricted lending capacities, was unable to meet the credit and mortgage needs of the area. The resulting bank will offer all types of loans to the community, together with expanded services, including a trust department. The 18 miles' distance between the banks resulted in very little direct competition between them.

*	*	*	*	*	*	*
Name of bank and type of transaction		Total assets	Banking offices			
			In operation	To be operated		
Bank of Carolina Beach, Carolina Beach, N.C., with-----		\$944, 844	1	-----		
and First National Bank of Jacksonville, N.C. (14676), which had-----		8, 176, 413	4	-----		
merged July 22, 1961, under charter and title of the latter bank (14676). The merged bank at date of merger had--		9, 121, 257	-----	5		

Summary of Report by Attorney General

Carolina Beach, a small bank, servicing a growing tourist and resort area, has no competition in its area. First National, on the other hand, faces substantial competition in the Jacksonville, Wallace and Wilmington service areas and controls in all three banking areas considerably less resources than its competitors.

The addition of the meager resources of Carolina Beach will not appreciably change the size of First National nor alter its rank among competitors. No adverse effect on the competitive situation in either the Jacksonville, Wallace or Wilmington banking areas will result, nor will any competition be eliminated between the banks in view of their different geographic locations. Furthermore, it appears that the community of Carolina Beach will benefit by the additional resources, comprehensive banking services and improved personnel to be allocated to that local area. It is the opinion of the Department of Justice, therefore, that the proposed merger, if consummated, will have no adverse effect on competition.

Basis for Comptroller's Approval

This merger would bring to Carolina Beach expanded banking services as well as improved management.

* * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Home Bank, Cridersville, Ohio, with-----	\$1,314,100	1	-----
and The First National Bank of Wapakoneta, Ohio (3157), which had-----	9,691,552	1	-----
consolidated July 31, 1961, under charter and title of the latter bank (3157). The consolidated bank at date of consolidation had-----	10,820,027	-----	2

Summary of Report by Attorney General

The First National Bank of Wapakoneta has assets of \$9,176,123, deposits of \$6,100,000 and loans and discounts of \$3,914,000. The Home Bank has assets of \$1,436,056, deposits of \$1,250,000, and loans and discounts of \$620,812.

Based on the available information, it appears that the competition eliminated between First National and Home Bank will not be substantial. The limited size and scope of The Home Bank's operation which renders it unable to adequately service the needs of its banking area combined with the fact that the resulting bank will face substantial competition, leads to the conclusion that the consolidation, if consummated, will have no substantial adverse effect on competition.

Basis for Comptroller's Approval

The Cridersville Bank was unable to satisfy the needs of its local community and was unable to attract qualified personnel to provide for management succession because of its limited resources. The branch of the larger consolidated unit would be able to service the needs of the area, providing capable management and executive supervision.

* * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Citizens-Waynesboro Bank and Trust Company, Waynesboro, Va., with	\$10,965,658	2	
and The Peoples National Bank of Charlottesville, Va. (2594), which had	89,888,122	11	
merged Aug. 2, 1961, under charter and title of the latter bank (2594). The merged bank at date of merger had	100,428,780		13

Summary of Report by Attorney General

The Peoples National Bank of Charlottesville, Charlottesville, Virginia, with total resources of \$86,882,000, proposes to acquire The Citizens-Waynesboro Bank and Trust Company, Waynesboro, Virginia, with total resources of \$10,962,000. Peoples ranks first among the thirty-one banks in its service area in Central Virginia; its holdings of over 22 percent of the estimated IPC deposits and nearly 26 percent of the loans in the area make it more than twice the size of its next largest competitor. Citizens ranks ninth among Peoples' competitors in IPC deposits with 3.3 percent and seventh in loans with 3.7 percent. In the merging bank's service area, one of the most rapidly growing sections in Virginia, the resulting bank will hold almost 59 percent of IPC deposits and over 63 percent of loans, with the next largest of the remaining seven competitors holding 12 percent of IPC deposits and 11 percent of loans.

The acquisition would substantially lessen competition in the service area of the charter bank, eliminate one of Waynesboro's two banks, and result in a tendency to monopoly in the service area of the merging bank.

Basis for Comptroller's Approval

Waynesboro, located 23 miles from Charlottesville, has experienced rapid industrial growth and population increase. The credit demands on the area banks have been great and the local institutions had difficulty meeting these demands. The merged institution would offer to the area its greater facilities, and the charter bank, because of the restrictions of Virginia law, was the only sizable institution which could operate a branch in the Waynesboro area. The merger further served to relieve the management succession problem of the Waynesboro Bank.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Fort Hill Bank and Trust Company, Clemson, S.C., with....	\$2,485,528	1	-----
and The First National Bank of South Carolina of Columbia, S.C. (13720), which had.....	77,834,019	14	-----
merged Aug. 4, 1961, under charter and title of the latter bank (13720). The merged bank at date of merger had..	80,315,700	-----	15

Summary of Report by Attorney General

The single office of Fort Hill Bank and Trust Company is approximately 20 miles from the nearest office of The First National Bank of South Carolina of Columbia, and competition between the two banks appears to be negligible.

First National's growth in recent years has been rapid and it appears to regard the proposed merger and others as necessary to enable it to compete effectively with the two banks in South Carolina which are larger than First National. This position does not appear to have due regard for the competitive positions of the commercial banks which are substantially smaller than First National. However, because of the relatively small size of Fort Hill and its distance from the closest office of First National, it is not believed that this proposed merger will substantially affect competition or tend to create a monopoly in commercial banking.

Basis for Comptroller's Approval

The nearest branch of The First National Bank of South Carolina to the single office of Fort Hill Bank and Trust Company was approximately 20 miles distant, so that there was little competition between them. A branch of The First National Bank of South Carolina will bring expanded services to the Clemson area.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The First National Bank of Cresson, Pa. (5768), with.....	\$2,769,840	1	-----
was purchased Aug. 18, 1961, by The First National Bank of Ebensburg, Pa. (5084), which had.....	8,825,449	1	-----
After the purchase was effected the receiving bank had...	11,487,640	-----	2

Summary of Report by Attorney General

The First National Bank of Ebensburg, Ebensburg, Pennsylvania, proposes to purchase the assets and to assume the liabilities of The First National Bank of Cresson, Cresson, Pennsylvania.

Although the proposed acquisition would eliminate a rather ineffective competition presently offered by Cresson Bank, it is not believed that the overall competitive situation in the two service areas will be substantially affected.

Basis for Comptroller's Approval

These banks are located in the west-central section of Pennsylvania. Because of the curtailment of coal mining and railroad activities, the area is economically depressed. As a result of the purchase, the continuing bank will offer the Cresson area a wider range of banking services, including trust facilities, and a more liberal loan policy. There will be no material effect on competition between the two banks since it is, at present, nominal, and the purchase will result in more effective competition with the two large banks in the service area.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The First National Bank of Latonia, Covington, Ky. (6248), with	\$3, 118, 919	1	-----
and The First National Bank and Trust Company of Covington, Ky. (718), which had	13, 069, 937	1	-----
consolidated Aug. 25, 1961, under charter and title of the latter bank (718). The consolidated bank at date of consolidation had	16, 188, 855	-----	2

Summary of Report by Attorney General

Both banks are situated in Covington, Kentucky, and the two banks are competitive with one another and with seven other banks in the Covington area. The merger will not change the position of First National of Covington as the area's second largest bank but it will result in the elimination of a competitive factor which has been able to secure 4.5% of the IPC deposits and 3.4% of the loan business of the area.

Basis for Comptroller's Approval

Covington, Kentucky, is located directly across the Ohio River from Cincinnati. Its population of approximately 60,000 is served by 6 comparatively small banks. Latonia, while actually part of Covington, has retained much of its former separate identity. This consolidation will provide a slightly larger bank for the Covington area, and will have no significant effect upon competition.

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
First National Bank of Myrtle Beach, S.C. (14698), with-----	\$7,356,953	3	-----
and The South Carolina National Bank of Charleston, S.C. (2044), which had-----	265,703,819	39	-----
merged Aug. 26, 1961, under charter and title of the latter bank (2044). The merged bank at date of merger had-----	273,060,772	-----	42

Summary of Report by Attorney General

Application has been made for the consolidation of The South Carolina National Bank of Charleston, Charleston, South Carolina, and the First National Bank of Myrtle Beach, Myrtle Beach, South Carolina. The Myrtle Beach community is a burgeoning resort area with great potential for those who are, or wish to be, engaged in commercial banking. It is presently being served by First National and a branch of a small bank in Conway, South Carolina. South Carolina National, the largest bank in South Carolina, seeks approval to merge with the largest of these independent banks. Its entry into Myrtle Beach via consolidation with the largest independent bank in the area may create decisive disadvantages to independent commercial banking by others in the local service area.

Basis for Comptroller's Approval

Myrtle Beach is located 95 miles northeast of Charleston and is a rapidly growing area, expanding from a summer resort to a year-round resort and residential area.

Because of limited capital and a small loan capacity, the Myrtle Beach bank has been unable to keep up with the needs of the community. There was no direct competition between the banks as their service areas do not overlap and the merger will have no significant effect on statewide banking. It will, however, bring increased banking facilities to a rapidly growing area.

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
City National Bank and Trust Company of Chicago, Ill. (13638), with-----	\$380,193,920	1	-----
and Continental Illinois National Bank and Trust Company of Chicago, Ill. (13639), which had-----	2,860,753,825	1	-----
merged Sept. 1, 1961, under charter and title of the latter bank (13639). The merged bank at date of merger had-----	3,248,306,844	-----	1

Summary of Report by Attorney General

Two of Chicago's leading commercial banks seek approval to merge. If approval is granted, City National Bank and Trust Company of Chicago (City) would be merged with and into Continental Illinois National Bank and Trust Company of Chicago (Continental).

Amalgamation of the aforementioned banks would be contrary to the criteria of Section 18(c) of the Federal Deposit Insurance Corporation Act. Deleterious competitive effects flowing from such a merger are not counterbalanced by the banks' assertions of benefits to the public. Such benefits must be "demonstrable" and the burden of demonstrating them lies with the applicants. They have failed to provide persuasive evidence of concrete benefits which accrue either to the nation as a whole or to any of its regions.

There are numerous harmful competitive effects which flow from the merger under review. In the Chicago Metropolitan Area alone there are enough harmful effects to support a decision denying approval to merge. In this region the following would occur:

1. Three bank concentration of more than 70 percent of loans and deposits would be substantially increased.

2. City, the sixth largest bank, would be eliminated as a dynamic check force to further concentration in the hands of the three largest banks.

3. Substantial competition which exists between City and Continental will be eliminated.

4. Harris Trust and Chicago National merged on October 24, 1960. Prior to their merger, both banks represented a substantial check on further concentration in the hands of the first three. Now City is to be eliminated as a competitive influence. These mergers will have the cumulative effect of encouraging further consolidations, further concentration and ultimately a completely stratified banking structure.

Basis for Comptroller's Approval

This merger would combine the second and sixth largest banks in Chicago, having total resources in excess of \$3.2 billion. By virtue of this merger Continental Illinois National Bank and Trust Company would become by a small margin the largest bank in Chicago, and would move up from tenth to ninth largest bank in the Nation. Continental Illinois National Bank and Trust Company was formed in 1929 out of a consolidation of Continental National Bank and Trust Company of Chicago and Illinois Merchants Trust Company. Its financial condition is good, its capital structure is adequate, and its future earnings prospects are good.

The general character of the management of Continental Illinois National Bank and Trust Company is very good. Its board of directors consists of men outstanding in their respective businesses and professions and prominent in civic affairs. Its active management is composed of capable and experienced bankers. This management talent will continue to be available to the merged bank. Thus Continental Illinois National Bank and Trust Company will continue to be in the first rank of American financial institutions.

City National Bank and Trust Company was formed in 1932 as a successor to Central Republic Trust Company. Its financial history and condition were satisfactory until little more than 6 years ago. Its lack of progress in recent years and existing difficulties which are the reason for this merger stem from the severe management problems which the bank has had since 1955 when because of internal difficulties it lost its chief executive, and its apparent inability to resolve these problems in a satisfactory manner. While the present senior managing officers of the bank are capable and experienced, they are past retirement age and have been serving on an interim basis at the invitation of the board of directors while serious efforts have been made to obtain top management personnel. In spite of diligent efforts the bank has been unsuccessful in procuring qualified persons to assume the top management positions. This lack of success is a result not only of the shortage of qualified bank executives existing today, but also, and primarily, of a unique problem of the bank which has made prospective management personnel reluctant to accept employment.

The management problem extends also into the lower levels. During the past few years morale has been poor among junior-officer personnel and the bank has been losing such personnel to other banks. This problem accelerated after it appeared that there might be a long delay before the merger could be consummated, and while there was uncertainty as to whether it would be permitted.

This merger would not have serious adverse effect upon competition. Both banks are located in the central business district of Chicago, approximately across the street from each other. Within this area there are 16 banks, of which 5 are larger than City National Bank and Trust Company, and 8 have total resources in excess of \$100 million. These are large and aggressive banks. While City National Bank and Trust Company would be eliminated as a competitor, that bank's inability to acquire management with youth, aggressiveness, and promotional-minded leadership has prevented it from being an effective and aggressive competitor. There appeared to be no likelihood that it would be able to resolve its problems and become an effective and aggressive competitor within the foreseeable future. Moreover, after this merger there would remain adequate competition at all levels in the Chicago area and there would remain an adequate number of alternative sources of all banking services. Within the city of Chicago, because of the Illinois ban on branch banking, there are more than 75 banks. Of these, 14 have total resources in excess of \$100 million. Customers having need of the services of a bank of \$100 million size or larger are, of course, not confined to the Chicago area, but have available to them the services of large banks throughout the Nation.

There would be no effect upon competition at the national or regional levels except to the extent that the competitive effectiveness of Continental Illinois National Bank and Trust Company would be slightly enhanced by its increased size resulting from this merger.

There would be no tendency toward monopoly resulting from this merger. The merger would not bring the merged bank measurably closer to the monopoly power of being able to raise prices or to exclude competition.

Accordingly, it was found that the proposed merger would be in the public interest.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Citizens Savings Bank Company, Cambridge, Ohio, with.....	\$3, 209, 407	1	-----
was purchased Sept. 2, 1961, by The Central National Bank, Cambridge, Ohio (13905), which had.....	9, 054, 135	4	-----
After the purchase was effected the receiving bank had.....	12, 099, 607	-----	5

Summary of Report by Attorney General

The Central National Bank at Cambridge, Cambridge, Ohio, proposes to purchase the assets and to assume the liabilities of The Citizens Savings Bank Company, Cambridge, Ohio.

The proposed acquisition would eliminate apparent competition between the two banks which are now in second and fifth place in their common service area. It also would make the resulting bank the largest bank in the area and concentrate most of its banking in the hands of two institutions. However, the competition between the merging banks is only nominal since the president and large stockholder of the acquiring bank recently acquired virtually all of the stock of the selling bank.

Basis for Comptroller's Approval

Substantially all of the stock of The Citizens Savings Bank Company, Cambridge, Ohio, was owned by the president of The Central National Bank at Cambridge. This acquisition will resolve a management problem for The Citizens Savings Bank Company, will enable the convenience and needs of the community to be better served, and should result in improved earnings by the combined bank.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Fredonia National Bank, Fredonia, Pa. (13884), with.....	\$1, 527, 046	1	-----
was purchased Sept. 2, 1961, by The First National Bank of Mercer, Pa. (392), which had.....	13, 055, 000	1	-----
After the purchase was effected the receiving bank had.....	14, 649, 872	-----	2

Summary of Report by Attorney General

The First National Bank of Mercer is the only bank in Mercer, the county seat of Mercer County, Pennsylvania. It has total deposits of \$12,401,000, loans and discounts of \$6,436,000, and total assets of \$13,055,000. Fredonia National Bank is the only bank in Fredonia, a small town nine miles north of Mercer. It has deposits of \$1,342,000, loans and discounts of \$753,000, and total assets of \$1,507,000. Several banks larger than either of the merging banks or the resulting bank operate in Mercer County.

In our view the effects of the proposed acquisition on competition would be as follows: A degree of existing competition between the acquired and acquiring banks would be eliminated; one of twelve competing banks in Mercer County would be eliminated; and the acquiring bank would slightly increase its share of deposits, loans, and banking resources. Because of the relatively small size of the acquired bank and the number or relatively large competing banks which will remain in Mercer County after the merger it is not felt that the effect on competition will be significantly adverse.

Basis for Comptroller's Approval

This was an acquisition by the only bank in Mercer, Pa., of the only bank in Fredonia, Pa., about 9 miles distant. It was brought about by the decision of the executive officer of the Fredonia National Bank to retire, which would have left the bank without management.

* * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The First National Bank of New Kensington, Pa. (4913), with-	\$20,817,790	1	-----
was purchased Sept. 26, 1961, by Pittsburgh National			
Bank, Pittsburgh, Pa. (252), which had-----	979,386,000	52	-----
After the purchase was effected the receiving bank had-----	995,421,977	-----	53

Summary of Report by Attorney General

Pittsburgh National Bank is the second largest bank in the Pittsburgh area with assets of approximately \$980,000,000, operating 52 banking offices, which constitute approximately one-third of all banking offices located in the service area comprised of the four Pennsylvania counties of Allegheny, Butler, Washington and Westmoreland. During the past decade Pittsburgh National Bank has assumed the liabilities and acquired the assets of 11 banks, has merged with a 12th bank, and has consolidated with a 13th bank. In part, as a result of said acquisitions it has increased its loans by 205 percent and its deposits by 94 percent. The First National Bank of New

Kensington has total assets of approximately \$22 million and is one of the only two independent banks remaining in the New Kensington area.

At the present time there are 12 banking offices in the New Kensington trade area to service a population of approximately 40,000. Of these, only two are independent banks (National Deposit Bank, Arnold, Pennsylvania, with IPC Deposits of \$8,500,000 and loans of \$5,030,000, and The First National Bank of New Kensington). The other ten banking offices are branch offices. These branch offices include those of the applicant and Pittsburgh's largest bank, Mellon National Bank and Trust Company.

The proposed acquisition will result in the elimination of competition between the acquiring and selling banks, eliminate still another independent bank from the area, and continue the trend toward more acquisitions and mergers in commercial banking in the Pittsburgh area. The Pittsburgh area is now dominated by two large banks, both of which have reached their position of dominance in large part through acquisition of other banks.

The two largest banks in Pittsburgh now have approximately 73 percent of IPC deposits and over 75 percent of loans and discounts of commercial banks in the Pittsburgh area. Concentration in banking in Pittsburgh is among the highest in the United States and a pronounced tendency to monopoly in commercial banking exists in that area. The proposed acquisition, considered either separately or in conjunction with Pittsburgh National's numerous other acquisitions, would eliminate substantial existing competition, further the tendency to monopoly in commercial banking in the Pittsburgh area and raises serious questions under the antitrust laws.

It is the view of the Department of Justice that the tendency to monopoly in commercial banking in the Pittsburgh area has reached such proportions that any further mergers or consolidations by either Pittsburgh National or Mellon National would raise serious questions under the antitrust laws.

Basis for Comptroller's Approval

Pittsburgh, with a population of over 600,000, is located in Allegheny County and is the hub of an industrialized metropolitan area embracing Allegheny, Washington, Butler, and Westmoreland Counties. Pittsburgh National Bank is the second largest bank in Pittsburgh, but is less than one-half the size of Mellon National Bank, the largest bank in Pittsburgh. New Kensington is located in Westmoreland County about 21 miles from Pittsburgh, and is set apart by the Allegheny River and the Pennsylvania Turnpike. Pittsburgh National Bank does not have a branch in New Kensington, but there is a branch of Mellon National Bank there.

The banking factors involved in this acquisition were favorable, and it did not appear that there would be any significant adverse effect upon competition. This transaction would have no effect on competition in Pittsburgh, nor would it have any adverse effect upon competition in New Kensington, since the only effect there would be

to substitute for the First National Bank of New Kensington, a branch of Pittsburgh National which would then be in competition with the New Kensington Branch of Mellon National Bank. There appeared to be little, if any, competition between Pittsburgh National Bank and the First National Bank of New Kensington.

There is no basis for any conclusion that this transaction would further a tendency toward monopoly. While Pittsburgh National Bank is a large bank, as indicated above it is less than one-half the size of the largest bank in Pittsburgh, while there are 11 other banks in Pittsburgh including 2 with assets in excess of \$100 million, as well as 26 other banks in the Pittsburgh area including 2 banks in McKeesport having assets in excess of \$100 million.

In *Transamerica Corp. v. Board of Governors* (C.A. 3, 1953), 206 F. 2d 163, 169, the court, in dealing with the question of what constitutes a tendency toward monopoly stated:

A monopoly involves the power to raise prices or to exclude competition when the monopolist desired to do so. Obviously, under section 7 it was not necessary for the Board to find that Transamerica has actually achieved monopoly power but merely that the stock acquisitions under attack have brought it measurably closer to that end.

To a like effect see the report of the Attorney General's National Committee to Study the Antitrust Laws, p. 124.

Obviously, by this acquisition the Pittsburgh National did not move "measurably closer" to the monopoly power of being able to raise prices or to exclude competition.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The National Bank and Trust Company of West Grove, Pa. (2669), with.....	\$4,514,028	1	-----
and the National Bank and Trust Company of Kennett Square, Pa. (2526), which had.....	12,443,691	1	-----
consolidated Sept. 29, 1961, under charter and title of the latter bank (2526). The consolidated bank at date of consolidation had.....	16,957,719	-----	2

Summary of Report by Attorney General

It is our view that the proposed consolidation will have the effect of eliminating a substantial amount of competition between the two banks, particularly in the sizable geographical area over which their respective service areas overlap, and that a large number of persons and businesses who now have three commercial banks with which they can transact commercial banking without the necessity for traveling 10 miles or more would have only two banks available for such business after the consolidation. However, there are a number of other banks located beyond the 10-mile area. In these circumstances we do not believe that the effect on competition would be substantially adverse.

Basis for Comptroller's Approval

This was a consolidation between banks in small towns in a rural area. The primary reason for the consolidation was the age and poor health of the managing officers of the West Grove bank.

* * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Osborne Trust Company, East Hampton, N.Y., with.....	\$11,863,641	1	-----
and Valley National Bank of Long Island, Valley Stream, N.Y. (11881), which had.....	58,565,396	9	-----
consolidated Oct. 13, 1961, under charter and title of the latter bank (11881). The consolidated bank at date of consolidation had.....	70,429,038	-----	11

Summary of Report by Attorney General

The geographical distance separating these banks, the fact that there is no competition between them and the dominant position of Franklin National Bank in this region leads to the conclusion that the merger would not have any substantial adverse effect upon competition nor would it tend toward monopoly.

Basis for Comptroller's Approval

These two Long Island banks are located almost 100 miles apart. The consolidated bank, with enlarged resources and greater depth of management, would be able to provide broader commercial and trust services to all the communities within its service area.

* * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Central Trust Capital Bank, Harrisburg, Pa., with.....	\$49,016,310	5	-----
and National Bank of York County, York, Pa. (694) which had.....	77,329,955	7	-----
consolidated Oct. 13, 1961, under charter of the latter bank (694), and title "National Bank & Trust Company of Central Pennsylvania," York. The consolidated bank at date of consolidation had.....	126,346,264	-----	12

Summary of Report by Attorney General

Recent acquisitions by the National Bank of York County and the Central Trust Capital Bank are primarily responsible for their substantial growth. Since 1959, more than 60 percent (\$39,410,799)

of the National Bank's total deposits and since 1957, over 63 percent (\$27,228,843) of Central Capital's total deposits are directly attributable to mergers.

The resulting bank would rank first in size in the individual service area of each participating bank, and the two largest banks in the service area of National Bank would control 62 percent of total "IPC" deposits, while the two largest in Central Trust's service area would have 50 percent of total "IPC" deposits. This undue concentration of banking power will inevitably lead small banks to attempt to combine in order to be able to effectively compete with the larger banks.

The proposed merger apparently is another in a pattern of mergers which has manifested itself in the last few years in the service area involved, and is apparently an integral part of the operational activities and expansion program of the participating banks. It would serve to increase the relative strength of First National and Central Trust in their respective banking areas. Although no substantial competition appears to directly exist between the two banks, the eventual effects on competition in the general banking area would appear to be adverse.

Basis for Comptroller's Approval

The consolidating banks are located some 25 miles apart and appear to operate in separate and distinct service areas. Little, if any, existing competition would be eliminated by the consolidation which would provide increased capital and resources to meet the needs of the respective growing communities, to meet the competition of larger city banks for the business of local industry, and to expand services to the community.

* * * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Commercial Trust and Savings Bank, Lynchburg, Va., with-----	\$2,092,088	1	-----
and the Lynchburg National Bank and Trust Company, Lynchburg, Va. (1522), which had-----	43,708,949	8	-----
merged Oct. 13, 1961, under charter and title of the latter bank (1522). The merged bank at date of merger had-----	45,590,245	-----	9

Summary of Report by Attorney General

The Lynchburg National Bank and Trust Company, Lynchburg, Virginia, proposes to acquire by merger the Commercial Trust and Savings Bank, of the same city.

The proposed merger would eliminate from competition a small but apparently sound bank, reduce from four to three the number of banks competing in the Lynchburg area, and further increase the size of the largest bank, thus creating a tendency toward monopoly banking in the area.

Basis for Comptroller's Approval

There were four banks in Lynchburg having total assets respectively of \$43.7 million, \$34.4 million, \$30.9 million, and \$2.7 million. This was a merger of the largest and the smallest. As may be seen from the respective sizes, the merging bank was not an effective factor in competition in Lynchburg. It had been in existence since 1919, but its policies over the years had been nonaggressive, with the bulk of its business confined to savings deposits and installment loans. Its management situation dictated either merger or liquidation, and only the Lynchburg National Bank and Trust Company evidenced an interest in merger. Under the circumstances, there would be no adverse effect upon competition, but the customers and shareholders of The Commercial Trust and Savings Bank would be benefited.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The First National Bank of Marion, N.C. (6095), with-----	\$7,532,618	1	-----
and First Union National Bank of North Carolina, Char- lotte, N.C. (9164), which had-----	212,854,970	35	-----
merged Oct. 13, 1961, under charter and title of the latter bank (9164). The merged bank at date of merger had--	219,211,417	-----	36

Summary of Report by Attorney General

First Union National Bank is the fourth largest bank in North Carolina with deposits of \$167,627,000, net loans and discounts of \$85,794,000, and total assets of \$187,319,000. It operates 32 banking offices, most of which are located in the Western and Piedmont sections of North Carolina. Beginning with the merger of the Union National Bank of Charlotte and the First National Bank of Asheville in July 1958, the growth of First Union has been largely through merger. First National Bank of Marion has one banking office, deposits of \$5,915,000, loans and discounts of \$2,912,000, and total assets of \$6,724,000.

In our view, the merger would have the following effects on competition:

1. In the area now served by the First National Bank of Marion it would eliminate one of two independent banks now located in the county and place the second independent bank at a serious competitive disadvantage;

2. In the larger area served by First Union it would have little immediate effect. Nevertheless, we feel that this merger should be viewed as part of a pattern of mergers which taken in its entirety has already had and will have further significant adverse effects on banking competition in the State of North Carolina.

For these reasons we feel that the effects on competition of this merger would be adverse.

Basis for Comptroller's Approval

Marion is located in the western part of the State, in an area whose principal industries are lumbering, wood products, and the manufacturing of hosiery and textiles. It is a steadily growing industrial area whose credit needs will continue to expand. The Marion bank had a lending limit of \$65,000, while the resulting bank will have a limit of \$1,500,000. The resulting bank will therefore be in a better position to meet the needs of the Marion trade area. The proposed transaction will not materially change the relative standing of the First Union National Bank of North Carolina nor materially enhance its size. Since the two banks are 85 miles apart, it would appear that there was little direct competition between them.

* * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Bank of Florence, Florence, S.C., with.....	\$3,803,982	2	-----
and The Citizens and Southern National Bank of South Carolina, Charleston, S.C. (14425), which had.....	143,277,237	19	-----
merged Oct. 14, 1961, under charter and title of the latter bank (14425). The merged bank at date of merger had....	147,081,219	-----	21

Summary of Report by Attorney General

Citizens and Southern National Bank operates 19 banking offices, located throughout the State of South Carolina. It has total deposits \$117,793,000, loan and discounts of \$64,324,000, and total assets of \$131,449,000. The Bank of Florence operates two offices in Florence. It has total deposits of \$3,108,000, net loans and discounts of \$1,737,000, and total assets of \$3,596,000.

In our view the merger would eliminate a strong, locally owned, independent bank with a good record of service to the small businessmen and small farmers of the community. It might also place the remaining independent bank in Florence in a disadvantageous competitive position. For these reasons, the effect on competition would be adverse.

Basis for Comptroller's Approval

Charleston, with a population of 76,000, is an established port city with diversified manufacturing and distribution facilities and military installations. In addition to being the home office of the continuing bank, it is also served by the South Carolina National Bank and The First National Bank of South Carolina.

Florence has a population of 25,000 and, while the local economy is dominated by tobacco and cotton, there is some lumber and manufacturing carried on. The merger will bring to the Florence bank the depth of management which it has been unable to achieve or afford, and will broaden the base of operation of the continuing bank and expand its services and facilities to an area which presently has the services of only one major bank. The merger will not change the

relative standing in the State of the continuing bank nor materially enhance its size.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
First National Bank of Collingswood, N.J. (11607), with-----	\$10,487,050	1	-----
and Haddonfield National Bank, Haddonfield, N.J. (14457) which had-----	28,204,778	3	-----
consolidated Oct. 20, 1961, under charter and title of the latter bank (14457). The consolidated bank at date of consolidation had-----	38,691,834	-----	4

Summary of Report by Attorney General

The combined banks would have 8.9 percent of the deposits and 6.4 percent of the loan resources in the relevant area. Although this would place it well ahead of six other local banks, it would be well below the comparable resources of the two large Camden banks. Presently, the two banks offer services which are largely complementary, rather than competitive and it appears that the resulting bank will be better equipped to service its customers.

It would thus appear that, although a certain amount of competition will be eliminated as a result of the consolidation, significant competition in the area will continue to exist. The consolidation would not appear to have a substantial adverse effect on competition, nor would it tend to contribute towards monopoly in the relevant area.

Basis for Comptroller's Approval

The consolidation of these two comparatively small banks located about 3 miles apart, but within a very short distance of Camden, N.J., and Philadelphia, Pa., would have no appreciable effect upon competition, but would supply a larger credit potential and improved services to the customers of the Collingswood Bank.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Oxford National Bank, Oxford, Ohio (6059), with-----	\$4,796,000	1	-----
was purchased Oct. 20, 1961, by The First National Bank and Trust Company of Hamilton, Ohio (56), which had-----	43,974,000	4	-----
After the purchase was effected the receiving bank had-----	48,770,000	-----	5

Summary of Report by Attorney General

The First National Bank and Trust Company of Hamilton, Hamilton, Ohio, proposes to purchase the assets and to assume the liabilities of the Oxford National Bank, Oxford, Ohio.

The proposed merger would eliminate a degree of competition between the merging institutions, create a tendency toward further mergers in the Oxford area of Ohio, and it would further increase the size of the largest bank in Hamilton, thus creating a tendency toward monopoly banking there. Thus, the effect on competition would be adverse.

Basis for Comptroller's Approval

The effect of this transaction would be to provide Oxford, Ohio, with a greater variety and more adequate banking services. Additionally, the Hamilton bank with its much larger size would be able to undertake a badly needed building program which would have been difficult for the Oxford Bank. It would also eliminate a possible problem of management succession.

Hamilton, Ohio, and Oxford, Ohio, are 14 miles apart, and this acquisition would have no significant effect upon competition.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Harrisburg Trust Company, Harrisburg, Pa., with.....	\$41,154,906	3	-----
and The Harrisburg National Bank, Harrisburg, Pa. (580), which had.....	56,267,682	5	-----
consolidated Oct. 27, 1961, under charter of the latter bank (580), and under the title "The Harrisburg National Bank and Trust Company." The consolidated bank at date of consolidation had.....	97,103,031	-----	7

Summary of Report by Attorney General

The Harrisburg Trust Company, Harrisburg, Pennsylvania, proposes to consolidate with The Harrisburg National Bank, Harrisburg, Pennsylvania, under the charter of The Harrisburg National Bank with the title The Harrisburg National Bank and Trust Company.

Since there is far-reaching identity of the shareholders, directors, and general officers of both banks, they cannot be considered to be truly competitive with each other. A consolidation of the two banks would only formalize a union which has existed for many years. The resulting bank would remain the second largest banking institution in the area with a control of approximately one-fifth of its deposits and loans.

Basis for Comptroller's Approval

Because of the common ownership, officers, and directors, the consolidation would accomplish formally that which already exists in fact. The consolidation would have no effect upon competition.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Central National Bank and Trust Company of Peoria, Ill. (3214), with	\$37,659,233	1	-----
and Commercial National Bank of Peoria, Ill. (3296), which had	87,430,967	1	-----
consolidated Oct. 27, 1961, under charter and title of the latter bank (3296). The consolidated bank at date of consolidation had	125,090,200	-----	1

Summary of Report by Attorney General

The largest and fourth largest commercial banks in Peoria, Illinois seek approval to merge. If approval is granted, Commercial National Bank of Peoria, Illinois (Commercial), would be merged with Central National Bank and Trust Company of Peoria, Illinois (Central). Their consolidation would create serious adverse competitive consequences in the Peoria Metropolitan Area.

The three leading banks in the service area account for approximately 50 percent of total IPC deposits and loans and 63.5 percent of demand IPC deposits. The remainder is shared by 26 other banks. Commercial ranks first with 24.5 percent of demand IPC deposits, 24.1 percent of total IPC deposits and 25.9 percent of total loans. Central ranks fourth with 11.5 percent of demand IPC deposits, 10.7 percent of total deposits and 11.4 percent of total loans. As a result of the merger, the three leading banks will account for more than 60 percent of total IPC deposits and loans. Hence, there would be a substantial increase in concentration of deposits and loans in the hands of the three leading banks.

Commercial and Central are substantial competitors for the following banking services:

- (1) Demand IPC deposits.
- (2) Total IPC deposits.
- (3) Total loans.
- (4) Commercial and industrial loans.
- (5) Personal and corporate trust business.

Hence, substantial competition would be eliminated between the merging banks.

Central, as fourth largest commercial bank prior to the merger, would be eliminated as a check force to further concentration in the hands of the three largest banks.

In addition, the combined institution would appear to have a substantial competitive advantage over its much smaller competitors.

Basis for Comptroller's Approval

Peoria is located midway between Chicago and St. Louis on the Inland Waterway System, in the heart of the Illinois farm belt. The city has a population of 103,000 and serves a primary trade

area of 16 counties in central Illinois with a population of 718,000. It is a major distribution center in the Midwest and the location of many national corporations.

The consolidated unit will have a lending limit approaching \$1 million. This increased limit is necessary in order to serve the organizations located in the community. Heretofore, large money transactions have sought the larger money centers such as Cleveland, Chicago, St. Louis, Detroit, and Kansas City. The growth of the area has outpaced the capacity of local banking institutions, and since there is no branch banking allowed in Illinois, it is extremely improbable that any of the local institutions would ever be able to meet the needs of the industrial community through growth alone.

Direct competition between the two consolidating banks will be eliminated. However, it is not felt that this will adversely affect competition in the primary service area. The consolidated unit will compete for business which was already beyond the capacity of banking institutions in the area. Thus, the primary effect of the consolidation will be a stimulation of competition with out of city banks and the return of local business to a local bank.

There is exceedingly aggressive competition in the primary service area of the consolidated unit from savings and loan associations and 29 other banks in the 2 counties surrounding Peoria. In addition, the consolidated bank will face strong, active competition from larger banks in Chicago and St. Louis.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Citizens Banking and Savings Company, Conneaut, Ohio, with.....	\$8,746,945	1	-----
and The Farmers National Bank and Trust Company of Ashtabula, Ohio (975), which had.....	23,994,523	6	-----
consolidated Oct. 27, 1961, under charter and title of the latter bank (975). The consolidated bank at date of consolidation had.....	32,741,476	-----	7

Summary of Report by Attorney General

The Farmers National Bank and Trust Company and The Citizens Banking and Savings Company, the two leading banks in Ashtabula County,* propose to consolidate and establish the leading bank in the combined service area with control over 34.72 percent of total "IPC" deposits and 37.99 percent of loans. Eight of the nine smaller competitors combined would control less than 45 percent of total "IPC" deposits and less than 42 percent of loans and none of the eight individually would have more than 10 percent in either category.

The consolidations, if approved, would eliminate another independent bank, increase to a greater degree the concentration of banking resources, and provide the resulting bank with competitive advantages not easily available to the remaining rivals. This may eventually

*The Citizens Banking and Savings Company is the largest bank in Conneaut, but is not the second largest bank in Ashtabula County.

lead to additional mergers and a further concentration of banking power in the area. It is the view of the Department of Justice, therefore, that the consolidation of the two largest banks in Ashtabula County would have adverse effects on present and potential competition in the general banking area.

Basis for Comptroller's Approval

The largest bank in Ashtabula County, Ohio, proposes to consolidate with a smaller bank in a town 14 miles distant.

The area is presently depressed, but has experienced considerable industrial development in the past 10 years and efforts are being made to correct the present situation. Prospects for recovery and extensive further development appear assured because of the effect of the completion of the St. Lawrence Seaway and highway developments now underway. It is urged that a larger bank with a greater credit potential and expanded services is needed to assist in the recovery and serve the economic expansion to follow. The proposed transaction will serve to meet the described situation.

This consolidation will result in improved management in the consolidated bank with adequate provision for the future.

The resulting bank will continue to be the largest bank in the area. However, the resulting bank will be in a position to compete more effectively with larger banks from other financial centers which are now actively soliciting business in the area. Therefore, the overall effect on competition will not be unfavorable.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Security State Bank and Trust Company of Beaumont, Texas, with	\$18,343,808	1	-----
and The First National Bank of Beaumont, Texas (4017), which had	68,213,017	1	-----
consolidated Oct. 28, 1961, under charter of the latter bank (4017), and title "First Security National Bank of Beaumont." The consolidated bank at date of consolidation had	86,556,825	-----	1

Summary of Report by Attorney General

First National is presently one of the two major banks in Beaumont, Texas. Security Bank is the third largest bank in Beaumont. The remaining banks are either under the control of one of the major banks or are so small as to lack substantial competitive significance.

Security Bank has not been a very active competitor, largely because it has been in a position to rely on revenues from its oil properties. Since these have recently been drastically reduced, the bank may soon be expected to make efforts to realize the potential of its resources and thus greatly expand its lending activities.

Thus the consolidation will result not only in the elimination of competition between Security and First National and the virtual concentration of commercial banking facilities in Beaumont in two institutions, but it will also eliminate Security just at the time it could have been expected to offer much greater competition to the two major banks. For these reasons, the consolidation will have an adverse effect upon competition.

Basis for Comptroller's Approval

Beaumont is a major port of the Gulf Coast. It is also in the heart of the United States' rice growing area, and is an important refining center. It has experienced a rather dynamic industrial and population growth during the past 10 years, and future prospects of the area are considered excellent. It is urged that a larger bank with greater credit potential is needed to assist in the development of the area and to meet the needs of the economic expansion.

The consolidated bank will have competent management and improved future earnings prospects.

After the consolidation there will remain in Beaumont two large banks, their affiliates, and two small unit banks. The two large banks have been and will remain the aggressive competitors for the banking business in Beaumont. The Security State Bank has not been an aggressive competitor, and there was no reason to expect it to become one.

In view of the above it was concluded that this consolidation would be in the public interest.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Conneaut Banking and Trust Company, Conneaut, Ohio, with.....	\$8,432,365	1	-----
and "The Northeastern Ohio National Bank of Ashtabula, Ohio," Ashtabula, Ohio (5075), which had.....	20,214,588	4	-----
merged Oct. 31, 1961, under charter of the latter bank (5075), and title "The Northeastern Ohio National Bank of Ashtabula." The merged bank at date of merger had.....	28,671,953	-----	5

Summary of Report by Attorney General

The resulting bank would as a result of this merger become the largest bank in the service area. The resulting bank and the second largest bank would dominate the entire banking area. If the second largest bank were to merge with the third largest as it presently intends, that combined institution and the resulting bank then would have virtually 90 percent of all IPC demand deposits, time deposits, and total loans in the service area of the resulting bank.

Thus, this merger would probably have an adverse effect upon competition in the service area of the resulting bank, as well as creating a tendency toward monopoly.

Basis for Comptroller's Approval

Ashtabula is located in northeastern Ohio, 55 miles east of Cleveland and 15 miles west of the Pennsylvania border. Conneaut, a similar industrial community, is located 14 miles east of Ashtabula.

For a number of reasons The Conneaut Banking and Trust Company had been unable to keep pace with its local competition, it had a poor earnings record, and its management had been decimated by deaths. The merger will bring to the Conneaut bank's customers a greater lending limit, larger resources, and will solve possible management-succession difficulties.

The direct competition between the two institutions was minimal and the competitive banking situation in the Ashtabula-Conneaut area will not change appreciably. This merger will also afford the resulting bank a better opportunity to compete with the larger Cleveland and Pittsburgh banks which are also active in the service area.

* * * * *			
Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Merchants Trust Company of Red Bank, N.J., with.....	\$29,952,056	3	-----
and Asbury Park-Manasquan National Bank, Asbury Park, N.J. (13363), which had.....	47,367,320	4	-----
consolidated Oct. 31, 1961, under charter of the latter bank (13363), and title "First Merchants National Bank, Asbury Park." The consolidated bank at date of con- solidation had.....	77,319,377	-----	7

Summary of Report by Attorney General

The Asbury Park-Manasquan National Bank, with head office in Asbury Park, New Jersey, operates four offices in southeastern Monmouth County, New Jersey. It has total deposits of \$41,510,000, net loans and discounts of \$24,270,000, and total assets of \$45,194,000. The Merchants Trust Company of Red Bank operates three offices in northeastern Monmouth County. It has total deposits of \$25,241,000, net loans and discounts of \$11,795,000, and total assets of \$27,615,000.

The present merger is part of a wave of merger activity currently taking place in Monmouth County. It would advance the resulting bank to second place in the county and create a precedent under which all pending or contemplated mergers discussed in the application would be approved. The end result of these mergers would be a situation in which three large banks controlled over 77% of deposits and over 79% of loans in the area of Monmouth County east of the Garden State Parkway. These same three banks would be dominant in the county as a whole. Their dominance would place the smaller independent banks at a competitive disadvantage and would probably lead to further mergers, severely limiting the alternatives open to banking customers.

It is the view of the Department of Justice, therefore, that the proposed merger, if consummated, would adversely affect competition

both in the joint service area of the merging banks, and in Monmouth County generally.

Basis for Comptroller's Approval

Asbury Park with a population of 19,000 is a beach resort and commercial center. Red Bank is located 10 miles from Asbury Park and 40 miles from New York City, and is primarily a residential community with a population of approximately 12,500. In and around Red Bank are numerous light industries, some heavy industrial plants, and Fort Monmouth which employs a large number of professional and technical personnel.

Monmouth County has 17 commercial banks and the resulting bank will be the largest in the county. However, it will not be substantially larger than its two nearest competitors. Since the service areas of the consolidating banks are separate and distinct, there is little competition between them. The resulting bank will encounter strong competition from the remaining banks in the area and competition in the Asbury-Red Bank area will be intensified.

The banking factors were favorable.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
County Trust Company of Maryland, Glen Burnie, Md., with	\$106,882,907	27	-----
and Baltimore National Bank, Baltimore, Md. (13745), which had	439,807,006	34	-----
consolidated Nov. 3, 1961, under charter and title of the latter bank (13745). The consolidated bank at date of consolidation had	540,625,512	-----	61

Summary of Report by Attorney General

Baltimore National Bank is the largest bank in Maryland. It has deposits of \$381,967,000, net loans and discounts of \$182,581,000, and total assets of \$434,696,000. It operates 34 banking offices, most of which are located in Metropolitan Baltimore and Baltimore County. Its growth over the past ten years has been primarily through merger. County Trust Company is one of the largest banks in Maryland headquartered outside of Baltimore. With 27 banking offices, deposits of \$88,494,000, loans and discounts of \$55,124,000 and total assets of \$97,766,000, it is the dominant bank in the Southern Maryland-Eastern Shore area which it serves. Although it has participated in two mergers in the past ten years, its growth has been largely internal. The proposed merger appears to be the first attempt by a large Baltimore bank to enter the CTC service area through merger.

In our view, the merger would have the following effects on competition: (1) In the joint service area of the two banks it would substantially increase banking concentration, eliminate a strong independent factor in competition, and adversely affect small and medium-

size business both by transferring control of CTC's resources to the management of BNB and by opening the door to a series of mergers which would even more significantly reduce the alternatives available to banking customers; (2) In the present BNB service area, it would lessen competition for joint loans to large customers, eliminate competition for the correspondent business of CTC, and eliminate potential competition between BNB and metropolitan area branches of CTC; (3) In the present CTC service area, it would eliminate actual and potential competition between BNB and CTC and encourage a merger trend which would ultimately increase banking concentration by eliminating many of the smaller independent banks now operating in the area.

It is our view that these adverse effects on competition are particularly significant in view of the dollar amount of business involved and the precedent which this merger may set for further development of banking in the State of Maryland.

Basis for Comptroller's Approval

Baltimore is the seventh largest city in the United States and is a major industrial and port city. Baltimore National Bank is the largest bank in Baltimore, having 33 branches, all but one of which are located in Baltimore and Baltimore County. County Trust Company is a much smaller bank operating primarily in southern Maryland and on the Eastern Shore. It has 26 branches, none of which is in Baltimore County.

Southern Maryland and the Eastern Shore have changed substantially in characteristics in recent years. While both have been agricultural areas, the proximity of southern Maryland to the metropolitan areas of Baltimore and Washington is causing it to undergo many changes and it is becoming a suburban area with a rapidly increasing population. The Eastern Shore remains primarily agricultural, but with the opening of the Chesapeake Bay Bridge there began industrial development which continues and which will be further stimulated upon the construction of the Lower Chesapeake Bay Crossing now under construction. Diversified manufacturing industry is growing in the area formerly concerned largely with agriculture, seafood harvesting, dairying, the broiler industry, and canning and feed mill operations.

The effect of the proposed merger will be to provide an enlarged credit potential and expanded services to the growing southern Maryland and Eastern Shore areas. It would permit the Baltimore National Bank to expand into areas not now served by it. This is a normal method of growth in banking in States which permit branch banking.

Except to the extent that County Trust Company is large enough to compete for some regional business, there was no substantial competition between these two banks. While Glen Burnie in which is located the main office of County Trust Company is only 9 miles south of Baltimore, it is a separate community in Anne Arundel County. All the branches of County Trust Company are to the south and west. All of the offices of Baltimore National Bank are

in Baltimore County with the exception of one office at Friendship Airport in Anne Arundel County. Accordingly, there is no significant overlap of service areas for local business. This merger would result in little, if any, adverse effect upon competition.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Merchants National Bank of West Virginia at Clarksburg, W. Va. (1530), with-----	\$7,209,247	1	-----
was purchased Nov. 4, 1961, by The Union National Bank of Clarksburg, W. Va. (7681), which had-----	31,839,000	1	-----
After the purchase was effected the receiving bank had----	38,246,000	-----	1

Summary of Report by Attorney General

The largest of five banks in the Clarksburg area proposes to acquire the fourth largest bank in that area. The merger would eliminate a substantial amount of competition between the two banks, eliminate a factor, although not an aggressive one, in competition and strengthen the position of the largest bank in relation to the remaining competitors.

However, the application indicates that the merging bank may not long remain in competition if it does not merge with the charter bank. While the effect on competition of the merger would be adverse, it would not appear to be substantially so if the only solution to the problems of the merging bank is in the form of the proposed merger.

Basis for Comptroller's Approval

The city of Clarksburg has been designated as a distressed area and its population has been steadily declining. The selling bank's principal officer and stockholder desired to retire and had made no arrangement for management succession. He proposed to sell the bank's assets and to liquidate it. Therefore, there would appear to be little actual reduction of competition as a result of the purchase.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Danville Bank, Danville, Ohio, with-----	\$2,513,407	1	-----
was purchased Nov. 10, 1961, by The First-Knox National Bank of Mount Vernon, Ohio (7638), which had-----	18,789,475	3	-----
After the purchase was effected the receiving bank had----	21,302,882	-----	4

Summary of Report by Attorney General

The acquisition of this small bank by First-Knox would not appear to offend substantially the competitive situation in the respective service areas of these banks; further, there would not appear to be any tendency toward monopoly.

Basis for Comptroller's Approval

The First-Knox National Bank will bring to the customers of the selling bank and to the community an expanded credit potential and improved service. It will offer trust services, specialized checking accounts, securities transactions, and savings club accounts, which are not presently being offered by the selling bank or its local competitor.

* * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Chatham Bank, Siler City, N.C., with -----	\$13, 674, 564	3	-----
and the First Union National Bank of North Carolina, -----	216, 023, 703	37	-----
Charlotte, N.C. (9164), which had -----			
merged Nov. 10, 1961, under charter and title of the latter -----			
bank (9164).			
The merged bank at date of merger had -----	227, 118, 096	-----	40

Summary of Report by Attorney General

First Union National Bank is the fourth largest bank in North Carolina, with deposits of \$167,627,000, net loans and discounts of \$85,794,000, and total assets of \$187,319,000. It operates 33 offices, most of which are located in the western and Piedmont sections of North Carolina. As of July 18, 1958, it had total loans of \$27,455,000 and total deposits of \$61,082,000; as of June 19, 1961, it had net loans and discounts of \$85,794,000 and total deposits of \$167,627,000. This growth has been primarily due to merger and does not include a proposed merger with First National Bank of Marion, North Carolina, application for which, dated June 26, 1961, has been filed.

The proposed merger represents a continuation of a statewide trend towards centralization of banking facilities in North Carolina. It will eliminate one more successful independent bank in that State and signal still further centralization as each of the dominant banks seeks to retain its position. For these reasons, it is felt that the merger would have adverse effects on competition.

Basis for Comptroller's Approval

Siler City is located in the Piedmont section and its economy is balanced between industry and agriculture. There has been a steady industrial expansion in this area, which will continue. The Siler City bank had a lending limit of \$75,000, while the continuing bank would

have a limit of \$1,600,000 and be in a better position to meet the needs of the Siler City area.

Since the main offices of the merging banks are 95 miles apart, there was little direct competition. At present, the merging bank in Siler City is the only banking association there. However, The Planters National Bank and Trust Company of Rocky Mount recently received approval to establish a branch there. There appeared to be no adverse effect on competition in either banking area as a result of the merger.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
First National Bank in Highland Falls, N.Y. (13567), with... and the First National Bank of Poughkeepsie, N.Y. (465), which had.....	\$16,122,791	1	-----
merged Nov. 10, 1961, under charter and title of the latter bank (465). The merged bank at date of merger had....	65,959,333	3	-----
	81,701,802	-----	4

Summary of Report by Attorney General

The Marine Midland Corporation, one of the largest bank holding companies in the United States, has recently acquired the stock of the charter bank, the largest of four commercial banks in its primary service area.

Now that a strong foothold has been established in the Hudson River Valley, the Marine Midland Corporation, in accordance with the pattern set in other parts of New York State, has apparently made the first move to acquire banks in surrounding counties and service areas.

The application for approval to merge shows the relative size of the charter and merging banks as follows:

	Charter bank	Merging bank
Total deposits.....	\$61,728,000	\$10,816,000
Loans and discounts.....	29,118,000	7,049,000

Because of the limited need for banking facilities in the service area of the merging bank, one bank has been sufficient to service the area and no other banks have chosen therefore to start therein. The merging bank as a result has obtained a monopoly of banking in its area.

If the merger is permitted, a Marine Midland bank will take over that monopoly.

There is no evidence in the application for leave to merge indicating that the present bank has been unable to meet any loan requests or other banking facilities required by customers of the bank.

As previously stated, the charter bank already dominates commercial banking in its service area, being larger than all of its competitors combined and backed by a large bank holding company. In the combined service areas of the merging banks, the merging bank ranks

fourth in size in deposits and third in size in loans. After the merger, the charter bank will have 61.9 percent of deposits and 58 percent of loans in the combined service area. Thus, the already dominant position of the charter bank will be materially strengthened by the merger and its much smaller competitors will be at an even more competitive disadvantage.

It appears that the proposed merger will have a substantial adverse effect on competition and will tend toward and result in the maintenance of monopoly in the service area involved.

Basis for Comptroller's Approval

Poughkeepsie is the county seat of Dutchess County, with a population of 38,000, serving a trade area of 45,000.

Highland Falls, located in Orange County, is 35 miles from Poughkeepsie, has a population of 4,000 and serves a trade area of 9,000. The community is bounded on the east by the Hudson River, on the south by Bear Mountain, and on the north and west by the United States Military Academy at West Point. It is the only bank servicing this area and had specialized in servicing the military personnel stationed at the Academy and elsewhere. The bank's limited resources have restricted its lending ability.

The First National Bank of Poughkeepsie is an affiliate of the Marine Midland Corporation and is the largest bank in its service area. Since the Highland Falls bank is the only bank in its area, the merger would have no effect on competition in that area, and because of its remoteness from Poughkeepsie, it would appear to have no effect in the Poughkeepsie area. The continuing institution will produce a more ample credit potential, expanded services, and management depth to the Highland Falls area.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The First National Bank of Everett, Wash. (4686), with-----	\$74, 071, 412	8	-----
and Seattle-First National Bank, Seattle, Wash. (11280),	1, 099, 893, 284	89	-----
which had-----			
merged Nov. 16, 1961, under charter and title of the latter			
bank (11280) The merged bank at date of merger had--	1, 174, 228, 944	-----	97

Summary of Report by Attorney General

Inasmuch as the nearest office of one of the banks to an office of the other appears to be approximately 8 miles, competition between First National Bank of Everett, with 8 offices and assets of approximately \$71,146,000, and Seattle-First National Bank, with 90 offices and assets of approximately \$1,062,620,000, may not be intense. Further, because of a correspondent banking relationship between the two banks and interlocking directorships existing over the years,

Seattle-First has not established a branch in Everett or its immediate vicinity. Nevertheless, Seattle-First has three branches within the service area of First Everett as the result of an acquisition in 1956, and First Everett has a branch in Lynwood, approximately ten miles from two branches and a third proposed branch of Seattle-First (although designated as not within the same service area), and some competition, more potential than actual, does exist between the two banks.

However, the dominant position of Seattle-First in commercial banking in Seattle and throughout the State of Washington appears to have more significance as a competitive factor in the proposed merger. With 90 commercial banking locations out of the State's total of 383 and with three additional offices authorized and an application pending for a fourth, Seattle-First is by far the largest and the dominant bank in the state. Its deposits and loans each exceed one-third of the totals of all commercial banks in Washington. As of December 31, 1960, it was 24th in size in the nation, and as of June 30, 1956 it had 49.14 percent of the total assets of Seattle commercial banks. During the period from 1950 to March 1960 it acquired 16 banking organizations by merger or consolidation, with assets ranging from \$2,000,000 to \$16,000,000. The proposed acquisition would increase its size by approximately \$71,000,000, or slightly more than 2 percent of the State's totals of deposits and loans.

The First National Bank of Everett is by far the leading bank in Everett and vicinity, with about 44% of the IPC deposits and about 53% of the loans among commercial banks in that area. Real competition does not exist between First Everett and Everett Trust and Savings Bank, the second largest bank in Everett, due to common ownership and interlocking directorships. The principal competition to First Everett is from branches of offices of two much larger banks. If the merger is approved Everett Trust is expected to become independent and a new substantial factor in competition.

The proposed merger considered in relation to past acquisitions of Seattle-First, is a substantial step in the tendency to monopoly which is apparent in Seattle and throughout the State of Washington.

Basis for Comptroller's Approval

By this merger Seattle-First National Bank would acquire for the first time branches in Everett, Wash., located 29 miles north of Seattle. Seattle-First National Bank is the largest bank in Washington, a State which permits statewide branch banking. This merger will make available to Everett the banking services which can be furnished by this very large bank.

The entry into Everett of this large bank will not adversely affect competition in that community, for there are in operation there a branch of the National Bank of Washington of Tacoma, Wash., and a branch of Peoples National Bank of Washington in Seattle, both of which are also large banks. There is also in operation there Everett Trust & Savings Bank which has been an affiliate of Everett National Bank, but which will not be affiliated with Seattle-First National Bank.

This merger will have no effect upon competition in Seattle, and will not tend toward monopoly in the State of Washington, since by this merger Seattle-First National Bank will not move measurably closer to the monopoly power of being able to raise prices or to exclude competition.

* * * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Hampden National Bank and Trust Company of Westfield, Mass. (1367), with.....	\$12,507,582	1	-----
and The Third National Bank and Trust Company of Springfield, Mass. (308), which had.....	111,420,394	9	-----
consolidated Nov. 17, 1961, under the charter of the latter bank (308), and title "Third National Bank of Hampden County," The consolidated bank at date of consolidation had.....	123,927,976	-----	10

Summary of Report by Attorney General

The Third National Bank and Trust Company of Springfield, Springfield, Massachusetts, proposes to consolidate with the Hampden National Bank and Trust Company of Westfield, Westfield, Massachusetts, under the charter of The Third National Bank and with the title "Third National Bank of Hampden County."

The proposed consolidation would eliminate vigorous competition between the two banks, further the existing tendency toward banking concentration in the Westfield and Springfield areas, create a tendency toward monopoly in the Westfield area, and eliminate the last independent bank in Westfield. Thus the effect on competition by the proposed consolidation would be strongly adverse.

Basis for Comptroller's Approval

Westfield, Mass., with a population of 26,000, is located about 12 miles west of Springfield. It has diversified manufacturing industry, and also serves as a residential suburb for surrounding industrial cities, particularly Springfield and Holyoke. The entry of the Third National Bank & Trust Company of Springfield into Westfield will bring expanded banking services to the customers of the Hampden National Bank and will enable Third National Bank & Trust Company to acquire an office in Westfield to compete with the branch there of Valley Bank & Trust Company, its largest competitor in the Springfield area.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Walla Walla National Bank, Walla Walla, Wash. (14852), with-----	\$1,699,010	1	-----
was purchased Nov. 24, 1961, by Old National Bank of Spokane, Wash. (4668), which had-----	157,094,000	26	-----
After the purchase was effected the receiving bank had----	158,447,000	-----	27

Summary of Report by Attorney General

The proposed acquisition herein probably would not adversely affect the competition situation in the service area of both banks but, on the contrary, would probably provide increased competition particularly in the service area of the selling bank.

Basis for Comptroller's Approval

The selling bank was chartered in 1959 and has not been successful in attracting sufficient deposits and loans to enable it to operate at a profit. Due to the fact that the nearest branch of the purchasing bank is 57 miles from Walla Walla, little direct competition existed between the two banks. The acquisition would have little effect on the competitive position of the purchasing bank and will probably increase competition in the service area of the selling bank.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The First National Bank of St. Johnsbury, Vt. (489), with-----	\$3,311,779	1	-----
and The Howard National Bank and Trust Company of Burlington, Vt. (1698), which had-----	41,133,829	6	-----
merged Nov. 30, 1961, under charter and title of the latter bank (1698). The merged bank at date of merger had----	44,288,409	-----	7

Summary of Report by Attorney General

The acquisition by the largest bank in Burlington, Vermont, of the relatively small bank in St. Johnsbury, Vermont, would not appear to eliminate any appreciable competition between them. However, the injection of a large bank into the St. Johnsbury area may tend toward monopoly in banking in that area.

Basis for Comptroller's Approval

This was a merger of a small commercial bank in the northeast section of Vermont into the second largest commercial bank in the State. The banking factors were favorable and there would be no adverse effect upon competition.

* * * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Milan State Bank, Milan, Mich., with.....	\$6,493,975	1	-----
and National Bank and Trust Company, Ann Arbor, Mich. (14933), which had.....	53,411,855	5	-----
merged Dec. 2, 1961, under charter and title of the latter bank (14933). The merged bank at date of merger had.....	59,905,830	-----	6

Summary of Report by Attorney General

National Bank and Trust Company is the smaller of two banks in Ann Arbor, Michigan. Milan State Bank is the only bank in Milan, Michigan, which is 15 miles southeast of Ann Arbor. There is virtually no competition between the charter and merging banks, and neither has previously been engaged in any merger or consolidation.

The proposed merger appears to be motivated primarily by management difficulties at Milan State Bank, rather than any competitive advantages which might flow therefrom.

It does not appear that the proposed merger will have substantial adverse effects on competition and it will provide to the community a bank with a stronger financial structure, better management and increased banking services.

Basis for Comptroller's Approval

The Milan State Bank had existing management difficulties. The proposed merger would have no adverse effect on competition and would provide to the Milan community a bank with a stronger financial structure, better management, and increased banking services.

* * * * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The First National Bank of Hoisington, Hoisington, Kansas (9232), with.....	\$3,307,370	1	-----
was purchased Dec. 28, 1961, by The First National Bank in Hoisington, Hoisington, Kansas (14961), which had.....	300,000	1	-----
After the purchase was effected the receiving bank had.....	3,358,292	-----	1

Basis for Comptroller's Approval¹

This transaction involved the chartering of a new national bank, The First National Bank in Hoisington, Kans., for the express purpose of purchasing the assets and assuming the liabilities of The First National Bank of Hoisington, Kans. The transaction was approved in order to prevent the probable failure of The First National Bank of Hoisington, Kans.

*	*	*	*	*	*	*
Name of bank and type of transaction	Total assets	Banking offices				
		In operation	To be operated			
The Peoples National Bank and Trust Company Pemberton, N.J. (8129), with	\$9,629,465	2	-----			
and Mechanics National Bank of Burlington, N.J. (1222), which had	20,536,070	4	-----			
consolidated Dec. 29, 1961, under charter and title of the latter bank (1222). The consolidated bank at date of consolidation had	30,165,534	-----	6			

Summary of Report by Attorney General

The Mechanics National Bank of Burlington, Burlington, New Jersey, with total deposits of \$16,790,000 and total net loans of \$10,632,000, and The Peoples National Bank & Trust Company of Pemberton, Pemberton, New Jersey, with total deposits of \$8,624,000, and total net loans of \$2,338,000, propose to merge. The two banks are second and fifth, respectively, among the sixteen banks in Burlington County, and the resulting bank would be first, with about \$25,300,000 in deposits, equal to 21 percent of total county deposits. The largest bank presently has \$24,000,000 in deposits, equal to 20 percent of total county deposits. It is understood that two Philadelphia banks, operating branch offices in Bristol, Pennsylvania, across the Delaware River from Burlington, are actively soliciting the larger businesses and wealthier individuals in the Burlington area and have been successful in obtaining loan and trust business. The resulting bank proposes to expand its trust services to reduce the drain of business from the area.

It appears that little competition would be eliminated by the proposed merger and that there would not be substantial lessening of competition should the proposed merger be consummated.

Basis for Comptroller's Approval

Application has been made to consolidate the Mechanics National Bank of Burlington, Burlington, N.J., and The Peoples National Bank & Trust Company of Pemberton, Pemberton, N.J.

In acting upon such applications, the Comptroller is required by section 18(c) of the Federal Deposit Insurance Act to consider the

¹ Because the probability of failure confronted The First National Bank of Hoisington, no report was requested of or received from the Department of Justice on this transaction.

financial history and condition of each of the banks involved, the adequacy of its capital structure, its future earnings prospects, the general character of its management, the convenience and needs of the community to be served, whether or not its corporate powers are consistent with the purposes of the Federal Deposit Insurance Act, and the effect of the transaction on competition (including any tendency toward monopoly).

The Mechanics National Bank of Burlington was chartered June 5, 1865, a conversion of The Mechanics Bank of Burlington. It operates three branches and a small trust department. The deposits of the bank were \$18,767,237.93 as of October 2, 1961.

The Peoples National Bank & Trust Company of Pemberton, Pemberton, N.J., was chartered March 9, 1906. It operates one branch and has one approved but unopened branch. The bank's deposits as of August 21, 1961, were \$8,941,102.99.

Burlington, N.J., has a population of about 15,000 and the trade area contains approximately 55,000 additional. It is an industrial area with housing developments and industry gradually absorbing the surrounding farmland. Burlington has shown only nominal growth over the past few years. However, the immediately surrounding area has grown very rapidly.

Pemberton, N.J., is 14 miles southeast of Burlington and has a population of 1,300. Its trade area embraces an additional 15,000. The economy of the area is largely dependent on general farming and berry growing. Local industry provides employment for about 400, and others are employed at adjacent military bases which employ several thousand civilians.

Both banks are located in Burlington County which has a population of approximately 224,000. During the last decade the population increased by 65 percent. Originally, the county was predominantly agricultural in nature. However, in the past 10 years there has been a trend toward suburban residential construction and industrialization. This growth is attributable to the county's favorable location in the center of the rapidly growing Delaware Valley area, with its excellent transportation and shipping facilities. The county is presently serviced by 17 commercial banks, 1 savings bank, and 9 savings and loan associations.

The capital funds of the consolidated bank will be marginally adequate. Additional capital will be required in the near future. The future earning prospects appear to be satisfactory. There will be some improvement in depth of management.

The consolidated bank will be the largest bank in the county, with a lending limit of \$261,000. This increased lending limit would enable some of the area customers, particularly those in Pemberton, to do their borrowing locally. The consolidated bank also proposes to extend and specialize its services which will provide the necessary facilities to service the further industrial expansion anticipated in the county.

While the consolidated bank would be the largest bank in the county, it would be second in size as far as IPC deposits are concerned. The consolidating banks, because of the distance between them, their respective size, and the extent of other competing institutions in the

county, cannot be said to be substantially in competition with one another, and the consolidation would result in only minor reduction in competition between the two institutions.

In view of the above, we find the proposed consolidation to be in the public interest and therefore the application is approved.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Quarryville National Bank, Quarryville, Pa. (3067), with...	\$6,490,666	1	-----
and The Lancaster County National Bank, Lancaster, Pa. (683), which had	44,204,735	4	-----
merged Dec. 29, 1961, under charter and title of the latter bank (683). The merged bank at date of merger had...	50,695,401	-----	5

Summary of Report by Attorney General

Lancaster County National Bank proposes to merge with Quarryville National Bank. Lancaster National is, and would remain, the second largest bank in the area. It operates four offices, the acquired bank operates one. Quarryville National offers no trust service and no consumer loans. Its lending limit is \$56,000, but it makes no loans above \$40,000 as a matter of policy.

The proposed merger would probably not have a substantially adverse effect on competition.

Basis for Comptroller's Approval

Application has been made for the approval of the Comptroller of the Currency, as required under the provisions of 18(c) of the Federal Deposit Insurance Act (12 U.S.C. 1828(c)) and section 215a of Title 12 of the United States Code, to merge the Quarryville National Bank, Quarryville, Pa., established October 26, 1883, charter No. 3067, with assets of \$6,185,634.59 as of June 30, 1961, with and into The Lancaster County National Bank, Lancaster, Pa., organized August 16, 1841, charter No. 683, with assets of \$41,801,157.27 as of June 30, 1961.

In acting upon such applications, the Comptroller is required by section 18(c) of the Federal Deposit Insurance Act to consider the financial history and condition of each of the banks involved, the adequacy of its capital structure, its future earnings prospects, the general character of its management, the convenience and needs of the community to be served, whether or not its corporate powers are consistent with the purposes of the Federal Deposit Insurance Act, and the effect of the transaction on competition, including any tendency toward monopoly.

The financial history and condition, capital structure, future earnings prospects, and management of the merging banks are all favorable and the proposed merger would not materially affect these factors.

The merging banks are presently satisfactorily servicing the convenience and needs of their immediate areas and the continuing bank will be in a stronger position to continue to so service the area. Since

the continuing bank will be a national bank, its corporate powers are consistent with the purposes of the Federal Deposit Insurance Act.

The merger will involve banks in Lancaster and Quarryville, Pa., located some 15 miles apart, and it appears that there is little direct competition between them. The continuing bank will be the second largest bank in Lancaster, with deposits of \$40 million, loans of \$25 million, and a lending limit of \$443,000. The continuing bank will hold 25.8 percent of the individual-partnership-corporate deposits, but three of its competitors, the Fulton National Bank of Lancaster, Conestoga National Bank, Lancaster, and Farmers Bank and Trust Company of Lancaster, will hold 27.3 percent, 19.2 percent, and 15.6 percent, respectively, of such deposits, with the remainder held by four other banks.

The competitive position in Lancaster should remain relatively as it is, but the other bank in Quarryville, Farmers National Bank, will be in competition with a branch of the continuing bank having resources 12 times its size. However, since the banks in Quarryville are in any case somewhat exposed to competition from the Lancaster banks, the proposed merger would serve only to increase the degree of competition for the other Quarryville bank.

For the reasons set out above, we find the proposed merger to be in the public interest and the application is therefore approved.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
The Savings Institution of the City of Williamsport in the County of Lycoming, Williamsport, Pa., with.....	\$4,495,351	1	-----
was purchased Dec. 29, 1961, by The First National Bank of Williamsport, Williamsport, Pa. (175), which had.....	15,255,951	1	-----
After the purchase was effected the receiving bank had.....	19,093,532	-----	2

Summary of Report of Attorney General

The city of Williamsport, with a population of almost 42,000, is serviced by seven banks, with The Savings Institution (selling bank) being the smallest. Because of charter limitations, The Savings Institution is restricted to accepting time deposits only, and has limited powers to invest in first mortgages and liens on real estate, and in State and federal bonds. The bank has undergone a steady decline in net operating income and is considering liquidation as an alternative to this acquisition.

As a result of this acquisition, The First National Bank will rank third among area banks, with 21.17% of the deposits and 17.12% of the loans in the area. However, because of the very limited degree of competition presently existing between the selling and purchasing banks, and because of the existence of substantial competition among the six remaining banks after this acquisition, and considering the limited banking services now offered by the selling bank and its decline as a viable financial institution, it is believed that the proposed

sale will not have a substantial adverse effect on competition nor will it tend to create a monopoly.

Basis for Comptroller's Approval

Application has been made by The First National Bank of Williamsport, Williamsport, Pa., for the approval of the Comptroller of the Currency, as required under the provisions of section 18(c) of the Federal Deposit Insurance Act, as amended (12 U.S.C. 1828(c)), to purchase the assets and assume the liabilities of The Savings Institution of the City of Williamsport in the County of Lycoming, Williamsport, Pa.

The financial history and condition, future earnings prospects, and management of the two banks are all favorable. The capitalization of both institutions is sufficient at present, and if it is determined that additional capitalization will be required, The First National Bank of Williamsport has agreed to increase its capital by the sale of additional stock.

The two banks are presently satisfactorily servicing the convenience and needs of their immediate area. Since the continuing bank will be a national bank, its corporate powers are consistent with the purposes of the Federal Deposit Insurance Act.

While the two banks are located in Williamsport, Pa., current competition between them is limited to savings accounts and real estate mortgages. The selling bank is the smallest in size of the seven area banks; the purchasing bank is presently the third largest. The First National Bank of Williamsport holds 16.16 percent of the individual-partnership-corporate deposits and 13.71 percent of the loans. This bank, subsequent to the purchase, will continue to be in the third position with 21.17 percent of the individual-partnership-corporate deposits and 17.12 percent of the loans. Therefore, it would appear that the proposal will have little competitive effect on the other area banks.

We find the proposed purchase of assets and assumption of liabilities to be in the public interest and the application is therefore approved.

* * * * *

Name of bank and type of transaction	Total assets	Banking offices	
		In operation	To be operated
Petersburg Savings and American Trust Company, Petersburg, Va., with	\$22, 746, 122	7	-----
and First and Merchants National Bank of Richmond, Va. (1111), which had	284, 452, 664	12	-----
merged Dec. 30, 1961, under charter and title of the latter bank (1111). The merged bank at date of merger had	304, 061, 809	-----	19

Summary of Report by Attorney General

The nearest office of the Petersburg bank to an office of the Richmond bank appears to be approximately 15 miles, and the number of accounts in one bank originating in the service area of the other bank

is not large. The banks have no common loan accounts, and the number of common depositors is nominal. Accordingly, it does not appear that the proposed merger will have a substantial adverse effect on active competition between the two banks.

However, inasmuch as First and Merchants is the largest commercial bank within its service area and the proposed merger will increase its total resources by approximately eight percent, the merger may be conducive to a further concentration, if not monopoly itself, of commercial banking in areas in which the resulting bank conducts its business. The effect of the proposed merger on competition will be adverse.

Basis for Comptroller's Approval

The main offices of the merging banks were approximately 23 miles apart, and none of their branches competed directly with each other, so it did not appear the banks were in competition with one another in any substantial way. The merger would not materially change the competitive position of the continuing bank in Richmond, but would enable the merged bank to better service the credit needs of the service area. It would enhance competition in the Petersburg area since there are branches of State-Planters Bank of Commerce and Trusts and the Bank of Virginia there with which the combined bank would be better able to compete.

* * * * *

APPENDIX

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TABLE NO. 1.—*Comptrollers and Deputy Comptrollers of the Currency, dates of appointment and resignation, and States whence appointed*

No.	Name	Date of appointment	Date of resignation	State
COMPTROLLERS OF THE CURRENCY				
1	McCulloch, Hugh.....	May 9, 1863	Mar. 8, 1865	Indiana.
2	Clarke, Freeman.....	Mar. 21, 1865	July 24, 1866	New York.
3	Hulburd, Hiland R.....	Feb. 1, 1867	Apr. 3, 1872	Ohio.
4	Knox, John Jay.....	Apr. 25, 1872	Apr. 30, 1884	Minnesota.
5	Cannon, Henry W.....	May 12, 1884	Mar. 1, 1886	Do.
6	Trenholm, William L.....	Apr. 20, 1886	Apr. 30, 1889	South Carolina.
7	Lacey, Edward S.....	May 1, 1889	June 30, 1892	Michigan.
8	Hepburn, A. Barton.....	Aug. 2, 1892	Apr. 25, 1893	New York.
9	Eckels, James H.....	Apr. 26, 1893	Dec. 31, 1897	Illinois.
10	Dawes, Charles G.....	Jan. 1, 1898	Sept. 30, 1901	Do.
11	Ridgely, William Barret.....	Oct. 1, 1901	Mar. 28, 1908	Do.
12	Murray, Lawrence O.....	Apr. 27, 1908	Apr. 27, 1913 ¹	New York.
13	Williams, John Skelton.....	Feb. 2, 1914	Mar. 2, 1921	Virginia.
14	Crissinger, D. R.....	Mar. 17, 1921	Apr. 30, 1923	Ohio.
15	Dawes, Henry M.....	May 1, 1923	Dec. 17, 1924	Illinois.
16	McIntosh, Joseph W.....	Dec. 20, 1924	Nov. 20, 1928	Do.
17	Pole, John W.....	Nov. 21, 1928	Sept. 20, 1932	Ohio.
18	O'Connor, J. F. T.....	May 11, 1933	Apr. 16, 1938	California.
19	Delano, Preston.....	Oct. 24, 1938	Feb. 15, 1953	Massachusetts.
20	Gidney, Ray M.....	Apr. 16, 1953	Nov. 15, 1961	Ohio.
21	Saxon, James J.....	Nov. 16, 1961	-----	Illinois.
DEPUTY COMPTROLLERS OF THE CURRENCY				
1	Howard, Samuel T.....	May 9, 1863	Aug. 1, 1865	New York.
2	Hulburd, Hiland R.....	Aug. 1, 1865	Jan. 31, 1867	Ohio.
3	Knox, John Jay.....	Mar. 12, 1867	Apr. 24, 1872	Minnesota.
4	Langworthy, John S.....	Aug. 8, 1872	Jan. 3, 1886	New York.
5	Snyder, V. P.....	Jan. 5, 1886	Jan. 3, 1887	Do.
6	Abrahams, J. D.....	Jan. 27, 1887	May 25, 1890	Virginia.
7	Nixon, R. M.....	Aug. 11, 1890	Mar. 16, 1893	Indiana.
8	Tucker, Oliver P.....	Apr. 7, 1893	Mar. 11, 1896	Kentucky.
9	Coffin, George M.....	Mar. 12, 1896	Aug. 31, 1898	South Carolina.
10	Murray, Lawrence O.....	Sept. 1, 1898	June 27, 1899	New York.
11	Kane, Thomas P.....	June 29, 1899	Mar. 2, 1923 ²	District of Columbia.
12	Fowler, Willis J.....	July 1, 1908	Feb. 14, 1927	Indiana.
13	McIntosh, Joseph W.....	May 21, 1923	Dec. 19, 1924	Illinois.
14	Collins, Charles W.....	July 1, 1923	June 30, 1927	Do.
15	Stearns, E. W.....	Jan. 6, 1925	Nov. 30, 1928	Virginia.
16	Awalt, F. G.....	July 1, 1927	Feb. 15, 1936	Maryland.
17	Gough, E. H.....	July 6, 1927	Oct. 16, 1941	Indiana.
18	Proctor, John L.....	Dec. 1, 1928	Jan. 23, 1933	Washington.
19	Lyons, Gibbs.....	Jan. 24, 1933	Jan. 15, 1938	Georgia.
20	Prentiss, William, Jr.....	Feb. 24, 1936	-----do-----	California.
21	Diggs, Marshall R.....	Jan. 16, 1938	Sept. 30, 1938	Texas.
22	Oppegard, G. J.....	-----do-----	-----do-----	California.
23	Upham, C. B.....	Oct. 1, 1938	Dec. 31, 1948	Iowa.
24	Mulroney, A. J.....	May 1, 1939	Aug. 31, 1941	Do.
25	McCandless, R. B.....	July 7, 1941	Mar. 1, 1951	Do.
26	Sedlacek, L. H.....	Sept. 1, 1941	Sept. 30, 1944	Nebraska.
27	Robertson, J. L.....	Oct. 1, 1944	Feb. 17, 1952	Do.
28	Hudspeth, J. W.....	Jan. 1, 1949	Aug. 31, 1950	Texas.
29	Jennings, L. A.....	Sept. 1, 1950	May 16, 1960	New York.
30	Taylor, W. M.....	Mar. 1, 1951	-----	Virginia.
31	Garwood, G. W.....	Feb. 18, 1952	-----	Colorado.
32	Fleming, Chapman C.....	Sept. 15, 1959	-----	Ohio.
33	Haggard, Hollis S.....	May 16, 1960	-----	Missouri.

¹ Term expired.² Died Mar. 2, 1923.

TABLE NO. 2.—Total number of national banks organized, consolidated, and merged under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U.S.C. 214), and in existence Dec. 31, 1961

Location	Organ- ized	Consolidated and merged under act Nov. 7, 1918, as amended		Insol- vent	In liqui- dation	Public Law 706 (12 U.S.C. 214)		In ex- istence
		Con- solida- tions under secs. 1, 2, and 3	Merg- ers under secs. 4 and 5			Con- verted to State banks	Merged or con- solidated with State banks	
Maine.....	127	7	4	13	79	-----	1	23
New Hampshire.....	81	3	-----	5	22	-----	-----	51
Vermont.....	85	3	1	17	29	1	4	30
Massachusetts.....	377	33	5	28	207	-----	8	96
Rhode Island.....	67	3	-----	2	58	-----	-----	4
Connecticut.....	125	10	4	7	69	-----	13	22
Total New England States.....	832	59	14	72	464	1	26	226
New York.....	1,001	112	30	130	437	4	55	233
New Jersey.....	420	41	4	59	150	-----	10	156
Pennsylvania.....	1,284	92	17	211	473	-----	41	450
Delaware.....	30	-----	-----	1	18	-----	8	3
Maryland.....	146	3	2	17	68	-----	4	52
District of Columbia.....	32	8	-----	7	13	-----	-----	4
Total Eastern States.....	2,913	256	53	425	1,159	4	118	898
Virginia.....	255	19	5	28	74	-----	1	128
West Virginia.....	193	11	-----	38	68	-----	-----	76
North Carolina.....	155	8	7	44	58	-----	7	31
South Carolina.....	127	8	2	43	49	-----	-----	25
Georgia.....	193	8	-----	42	87	3	-----	53
Florida.....	206	2	-----	42	41	-----	-----	121
Alabama.....	181	4	1	45	62	-----	-----	69
Mississippi.....	82	5	-----	16	34	-----	-----	27
Louisiana.....	114	3	-----	16	53	-----	-----	42
Texas.....	1,236	44	-----	141	572	4	1	474
Arkansas.....	151	1	-----	39	55	-----	-----	56
Kentucky.....	250	11	1	37	110	4	1	86
Tennessee.....	215	8	-----	36	94	2	1	74
Total Southern States.....	3,358	132	16	567	1,357	13	11	1,262
Ohio.....	703	32	3	112	331	-----	3	222
Indiana.....	442	13	-----	98	204	-----	1	126
Illinois.....	944	18	1	227	295	2	1	400
Michigan.....	329	11	3	77	156	-----	3	79
Wisconsin.....	279	9	-----	54	115	-----	-----	101
Minnesota.....	496	8	-----	116	192	-----	-----	180
Iowa.....	552	4	-----	205	242	4	-----	97
Missouri.....	298	11	1	58	148	2	1	77
Total Middle Western States.....	4,043	106	8	947	1,683	8	9	1,282
North Dakota.....	259	3	-----	100	118	-----	-----	38
South Dakota.....	220	12	-----	93	81	1	-----	33
Nebraska.....	405	2	-----	83	198	1	-----	121
Kansas.....	449	6	-----	76	197	2	-----	168
Montana.....	198	3	-----	76	76	-----	-----	43
Wyoming.....	64	-----	-----	12	26	-----	-----	26
Colorado.....	224	5	-----	55	84	-----	-----	80
New Mexico.....	90	-----	-----	25	36	-----	-----	29
Oklahoma.....	750	12	-----	85	453	-----	-----	200
Total Western States.....	2,659	43	-----	605	1,269	4	-----	738

TABLE NO. 2.—Total number of national banks organized, consolidated, and merged under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U.S.C. 214), and in existence Dec. 31, 1961—Continued

Location	Organ-ized	Consolidated and merged under act Nov. 7, 1918, as amended		Insol-vent	In liq-uidation	Public Law 706 (12 U.S.C. 214)		In ex-istence
		Con-solida-tions under secs. 1, 2, and 3	Merg-ers under secs. 4 and 5			Con-verted to State banks	Merged or con-solida-ted with State banks	
Washington.....	231	18	3	51	135	-----	-----	24
Oregon.....	149	2	2	31	102	-----	2	10
California.....	534	19	14	65	383	1	12	40
Idaho.....	111	-----	-----	35	65	-----	1	10
Utah.....	38	4	-----	6	19	1	1	7
Nevada.....	17	1	-----	4	8	-----	1	3
Arizona.....	31	1	-----	6	21	-----	-----	3
Alaska.....	8	-----	-----	-----	1	-----	-----	7
Hawaii.....	7	1	-----	-----	4	-----	-----	2
Total Pacific States.....	1,126	46	19	198	738	2	17	106
Puerto Rico.....	1	-----	-----	-----	1	-----	-----	-----
Virgin Islands of the United States.....	1	-----	-----	-----	-----	-----	-----	1
Total possessions.....	2	-----	-----	-----	1	-----	-----	1
Total United States and possessions.....	14,963	642	110	2,814	36,671	32	181	4,513

¹ Includes 456 organized under act Feb. 25, 1863; 9,401 under act June 3, 1864, as amended; 10 under Gold Currency Act of July 12, 1870; and 5,066 under act Mar. 14, 1900.

² Exclusive of those restored to solvency.

³ Includes 208 passed into liquidation upon expiration of corporate existence.

TABLE NO. 3.—National banks chartered during the year ended Dec. 31, 1961

Charter No.	Title and location of bank	Capital stock
ARKANSAS		
14941	First National Bank of Warren ¹	\$150,000
CALIFORNIA		
14939	Golden Gate National Bank, San Francisco.....	1,725,000
COLORADO		
14947	First National Bank, Westminster ¹	206,000
14952	Cherry Creek National Bank of Denver ¹	600,000
	Total (2 banks).....	806,000
FLORIDA		
14932	The National Bank of Tampa.....	400,000
14953	Jacksonville National Bank, Jacksonville.....	1,000,000
	Total (2 banks).....	1,400,000

See footnotes at end of table.

TABLE NO. 3.—*National banks chartered during the year ended Dec. 31, 1961—Con.*

Charter No.	Title and location of bank	Capital stock
ILLINOIS		
14930	First National Bank of Schiller Park.....	\$150,000
14935	First National Bank of Crystal Lake.....	200,000
14942	Valley National Bank of Aurora.....	220,000
14943	National Bank of North Evanston, Evanston.....	300,000
14945	Southeast National Bank of Moline.....	200,000
	Total (5 banks).....	1,070,000
INDIANA		
14931	Portage National Bank, Portage.....	250,000
IOWA		
14946	Midway National Bank of Cedar Falls.....	100,000
14954	Ankeny National Bank, Ankeny.....	100,000
	Total (2 banks).....	200,000
KANSAS		
14959	Seneca National Bank of Wichita.....	300,000
14961	The First National Bank in Hoisington.....	150,000
	Total (2 banks).....	450,000
MARYLAND		
14937	American National Bank of Silver Spring ¹	680,000
14956	Elkridge National Bank, Elkridge.....	200,000
	Total (2 banks).....	880,000
MICHIGAN		
14933	National Bank and Trust Company of Ann Arbor ¹	1,200,000
14934	The Empire National Bank, Empire ^{1 2}	250,000
14948	Michigan Bank, National Association, Detroit ¹	\$ 5,000,000
	Total (3 banks).....	\$ 6,450,000
MINNESOTA		
14949	Franklin National Bank of Minneapolis.....	200,000
NEW JERSEY		
14936	Cherry Hill National Bank of Delaware Township (P.O. Merchantville).....	200,000
NEW YORK		
1399	The National Bank of Orange and Ulster Counties, Goshen ^{1 4}	220,000
14951	County National Bank of Mineola.....	600,000
	Total (2 banks).....	820,000
OKLAHOMA		
14960	Community National Bank of Warr Acres.....	300,000
SOUTH CAROLINA		
14950	The First National Bank of Laurens.....	200,000
TEXAS		
14938	Citizens National Bank of San Antonio.....	250,000
14940	First National Bank of Duncanville.....	200,000
14944	Pasadena National Bank, Pasadena.....	200,000
14955	First National Bank of Zapata.....	100,000
14962	Gateway National Bank of Fort Worth.....	400,000
	Total (5 banks).....	1,150,000

See footnotes at end of table.

TABLE No. 3.—*National banks chartered during the year ended Dec. 31, 1961—Con.*

Charter No.	Title and location of bank	Capital stock
	WISCONSIN	
14957	Oak Creek Marine National Bank, Oak Creek.....	\$200,000
14958	National Bank of Wausau.....	200,000
	Total (2 banks).....	400,000
	Total United States (34 banks).....	³ 16,651,000

¹ Conversion of State-chartered bank.² Title and location changed to The Empire National Bank of Traverse City.³ Includes \$2,000,000 preferred capital stock.⁴ This bank operated under a national charter from July 7, 1865 to May 15, 1952, under charter No. 1399 and under the title "The National Bank of Orange County of Goshen", on which date it was converted to a State bank under the title "The Bank of Orange County." In the course of re-conversion from the State bank to a national banking association the bank was permitted to retain its original charter number.TABLE No. 4.—*National banks chartered which were conversions of State banks during the year ended Dec. 31, 1961*

Charter No.	Title and location of bank	State	Effective date of charter	Authorized capital	Approximate surplus and undivided profits	Approximate assets
14933	National Bank and Trust Company of Ann Arbor.	Mich.....	Feb. 10	\$1,200,000	\$2,656,601	\$49,508,652
14934	The Empire National Bank, Empire. ¹	---do-----	Feb. 15	250,000	145,580	3,565,676
14937	American National Bank of Silver Spring.	Md.....	Apr. 7	680,000	1,593,039	31,100,901
14941	First National Bank of Warren....	Ark.....	June 15	150,000	272,522	4,307,047
14947	First National Bank, Westminster.	Colo.....	July 20	206,000	193,509	5,918,444
14948	Michigan Bank, National Association, Detroit.	Mich.....	Aug. 1	² 5,000,000	1,789,372	194,002,585
1399	The National Bank of Orange and Ulster Counties, Goshen. ³	N. Y.....	Aug. 14	220,000	627,747	10,996,158
14952	Cherry Creek National Bank of Denver.	Colo.....	Sept. 29	600,000	725,096	15,672,633
	Total (8 banks).....			² 8,306,000	8,003,466	315,072,096

¹ Title and location changed to The Empire National Bank of Traverse City.² Includes \$2,000,000 preferred capital stock.³ This bank operated under a national charter from July 7, 1865 to May 15, 1952, under charter No. 1399 and under the title "The National Bank of Orange County of Goshen," on which date it converted to a State bank under the title "The Bank of Orange County." In the course of re-conversion from the State bank to a national banking association the bank was permitted to retain its original charter number.

TABLE No. 5.—*National banks reported in voluntary liquidation during the year ended Dec. 31, 1961, the names of succeeding banks in cases of succession, with date of liquidation and capital stock*

Title and location of bank	Date of liquidation	Capital stock
The First National Bank of La Porte, Texas (12421).....	Mar. 1, 1961	\$50,000
The First National Bank of Cresson, Pa. (5768), absorbed by The First National Bank of Ebensburg, Pa.	Aug. 18, 1961	50,000
The Fords National Bank, Fords, N.J. (11428), absorbed by First Bank and Trust Company, Perth Amboy, N.J.	Aug. 11, 1961	300,000
The Fredonia National Bank, Fredonia, Pa. (13884), absorbed by The First National Bank of Mercer, Pa.	Sept. 2, 1961	50,000
The First National Bank of New Kensington, Pa. (4913), absorbed by Pittsburgh National Bank, Pittsburgh, Pa.	Sept. 30, 1961	375,000
The First National Bank of Williamsburg, Pa. (14182), absorbed by Hollidaysburg Trust Company, Hollidaysburg, Pa.	Sept. 29, 1961	50,000
The Smethport National Bank, Smethport, Pa. (8591), absorbed by Producers Bank and Trust Company, Bradford, Pa.	Sept. 30, 1961	50,000
The Oxford National Bank, Oxford, Ohio (6059), absorbed by The First National Bank and Trust Company of Hamilton, Ohio.	Oct. 20, 1961	100,000
The Merchants National Bank of West Virginia at Clarksburg, W. Va. (1530), absorbed by The Union National Bank of Clarksburg.	Nov. 4, 1961	120,000
The Walla Walla National Bank, Walla Walla, Wash. (14852), absorbed by The Old National Bank of Spokane, Wash.	Nov. 24, 1961	200,000
Total (10 banks).....		1,345,000

TABLE No. 6.—*National banks merged or consolidated with and into State banks under the provisions of Public Law 706 (12 U.S.C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1961, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock
Commercial National Bank of Kinston, N.C. ¹ (14433), merged with and into Wachovia Bank and Trust Company, Winston-Salem, N.C.	Jan. 3, 1961	\$300,000
Allenhurst National Bank and Trust Company, Allenhurst, N.J. ² (12891), merged with and into The Central Jersey Bank and Trust Company, Freehold, N.J.	Jan. 31, 1961	750,000
The National Bank and Trust Company of Spring City, Pa. ³ (2018), merged with and into Montgomery County Bank and Trust Company, Norristown, Pa.	Feb. 17, 1961	300,000
Rockland-Atlas National Bank of Boston, Mass. ⁴ (615), merged with and into State Street Bank and Trust Company, Boston.	Apr. 14, 1961	3,000,000
The National Bank of Fredonia, N.Y. ⁵ (9019), merged with and into Liberty Bank and Trust Company, Buffalo, N.Y.	Mar. 31, 1961	150,000
The Cape Ann National Bank of Gloucester, Mass. (899), merged with and into Gloucester Safe Deposit and Trust Company, Gloucester, and under the title "Cape Ann Bank and Trust Company"	June 2, 1961	200,000
The First National Bank of Thomasville, N.C. (8788), merged with and into Wachovia Bank and Trust Company, Winston-Salem, N.C.	July 28, 1961	500,000
The First National Bank of Candor, N.Y. (353), merged with and into The Farmers & Merchants Bank of Spencer, N.Y., and under the title "Tioga State Bank"	June 30, 1961	50,000
The University National Bank of Chapel Hill, N.C. ⁶ (14697), merged with and into Durham Bank & Trust Company, Durham, N.C., and under the title "Central Carolina Bank and Trust Company"	Sept. 30, 1961	100,000
The First National Bank of Bradley Beach, N.J. ⁷ (10224), merged with and into The Central Jersey Bank and Trust Company, Freehold, N.J.	Oct. 11, 1961	200,000
The Fort Plain National Bank, Fort Plain, N.Y. (2860), merged with and into State Bank of Albany, N.Y.	Sept. 22, 1961	200,000
Greylock National Bank, Adams, Mass. (4562), merged with and into Berkshire Housatonic Trust Company, Pittsfield, Mass., and under the title "Berkshire Bank & Trust Company"	Dec. 29, 1961	200,000
The Peoples National Bank of Southbridge, Mass. ⁸ (11388), consolidated with Guaranty Bank & Trust Company, Worcester, Mass.	do.	151,200
Total (13 banks).....		6,101,200

¹ With 2 local branches and 1 each at Morehead City and Sea Level.² With 1 local branch and 1 at Eatontown.³ With 1 local branch.⁴ With 6 local branches.⁵ With 1 branch at Brocton.⁶ With 1 local branch.⁷ With 1 branch at Neptune City.⁸ With 1 branch at Sturbridge.

TABLE NO. 7.—*National banks converted into State banks under the provisions of Public Law 706 (12 U.S.C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1961, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock
The Peoples National Bank of Richmond, Kans. (11728), converted into The Peoples State Bank of Richmond.....	May 31, 1961	\$50,000

TABLE NO. 8.—*Purchases of State banks by national banks reported during the year ended Dec. 31, 1961, with title, location, and capital stock of the State banks, and effective dates of purchase*

Title and location of bank	Effective date	Capital stock
The Howard National Bank and Trust Company of Burlington, Vt. (1698), purchased Central Savings Bank & Trust Company, Orleans, Vt.....	Jan. 31, 1961	\$50,310
The United States National Bank of Portland, Oreg. (4514), purchased Coquille Valley Bank, Coquille, Oreg.....	Feb. 17, 1961	240,000
Oil City National Bank, Oil City, Pa. (14274), purchased East Brady Office of Butler Savings and Trust Company, Butler, Pa.....	June 24, 1961	-----
The First National Bank of Ironton, Ohio (98), purchased The Chesapeake Bank, Chesapeake, Ohio.....	June 30, 1961	100,000
The Central National Bank, Cambridge, Ohio (13905), purchased Citizens Savings Bank Company, Cambridge.....	Sept. 2, 1961	75,000
The First-Knox National Bank of Mount Vernon, Ohio (7638), purchased The Danville Bank, Danville, Ohio.....	Nov. 10, 1961	75,000
The First National Bank of Williamsport, Pa. (175), purchased The Savings Institution of the City of Williamsport in the County of Lycoming, Williamsport.....	Dec. 29, 1961	10,200
Total (7 banks).....	-----	550,510

TABLE NO. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 1, 2, and 3 of the act of Nov. 7, 1918, as amended*

	Capital stock	Surplus	Undivided profits	Total assets
Gardner Trust Company, Gardner, Mass., ¹ with and Worcester County National Bank, Worcester, Mass. (14850), which had.....	\$300,000	\$400,000	\$635,530	\$11,033,964
consolidated Jan. 20, 1961, under charter and title of the latter bank (14850). The consolidated bank at date of consolidation had.....	3,575,000	7,600,000	1,251,353	142,074,480
The Farmers & Citizens State Bank, Crestline, Ohio, with.....	3,935,000	7,940,000	1,885,070	153,136,765
and The First National Bank of Bucyrus, Ohio (443), which had.....	60,000	80,000	57,131	1,960,677
consolidated Jan. 31, 1961, under charter of the latter bank (443), and title "Crawford County National Bank, Bucyrus." The consolidated bank at date of consolidation had.....	100,000	200,000	82,252	4,487,187
The First National Bank in Bristol, Tenn. ² (13640), with.....	200,000	300,000	79,382	6,447,864
and The First National Bank of Kingsport, Tenn. (10842), which had.....	250,000	750,000	466,426	17,927,308
consolidated Feb. 8, 1961, under charter of the latter bank (10842), and title "The First National Bank of Sullivan County," Kingsport, Tenn. The consoli- dated bank at date of consolidation had.....	1,000,000	1,000,000	1,288,816	40,438,632
The State Bank of St. Johns, St. Johns, Mich., with and The St. Johns National Bank, St. Johns, Mich. (3378), which had.....	1,375,000	1,750,000	1,532,010	58,525,732
consolidated Feb. 21, 1961, under charter of the latter bank (3378), and title "Clinton National Bank and Trust Company, St. Johns." The consolidated bank at date of consolidation had.....	200,000	200,000	219,115	6,615,418
Security Trust Company, Lexington, Ky. ³ , with.....	200,000	200,000	167,617	6,708,652
and First National Bank and Trust Company of Lexington, Ky. (906), which had.....	400,000	400,000	386,732	13,324,070
consolidated Mar. 1, 1961, under charter of the latter bank (906), and title "First Security National Bank and Trust Company of Lexington." The consoli- dated bank at date of consolidation had.....	1,000,000	1,200,000	901,920	19,751,883
The First National Bank and Trust Company of Ossining, N.Y. ⁴ (471), with.....	1,250,000	1,250,000	2,556,111	61,419,801
and First Westchester National Bank of New Ro- chelle, N.Y. (13955), which had.....	2,500,000	2,500,000	3,158,031	81,171,684
consolidated Mar. 3, 1961, under charter and title of the latter bank (13955). The consolidated bank at date of consolidation had.....	231,500	231,500	300,234	12,228,644
Egypt Schneeksville Bank, Egypt, Pa. ⁵ , with.....	1,872,720	2,200,000	1,484,575	69,354,346
and The Merchants National Bank of Allentown, Pa. (6645), which had.....	2,197,395	2,431,500	1,691,634	81,174,061
consolidated May 26, 1961, under charter and title of the latter bank (6645). The consolidated bank at date of consolidation had.....	150,000	400,000	178,142	8,806,613
The Peoples Bank and Trust Company, Dayton, Ohio, ⁶ with.....	1,500,000	3,500,000	863,186	67,738,416
and The Merchants National Bank and Trust Com- pany of Dayton, Ohio (1788), which had.....	1,764,375	3,900,000	926,953	76,545,028
consolidated June 2, 1961, under charter of the latter bank (1788), and title "The National Bank of Day- ton." The consolidated bank at date of consolida- tion had.....	1,125,000	1,400,000	685,130	42,583,839
The Community Bank and Trust Company, New Haven, Conn. ⁷ , with.....	1,125,000	1,875,000	354,831	37,259,056
and The Second National Bank of New Haven, Conn. (227), which had.....	2,250,000	3,275,000	939,961	79,842,895
consolidated June 30, 1961, under charter and title of the latter bank (227). The consolidated bank at date of consolidation had.....	500,000	500,000	145,991	13,603,918
The Bank of McKees Rocks, McKees Rocks, Pa., with and Western Pennsylvania National Bank, McKees- port, Pa. (2222), which had.....	1,819,125	3,180,875	592,940	60,335,520
consolidated June 30, 1961, under charter and title of the latter bank (2222). The consolidated bank at date of consolidation had.....	2,319,125	3,680,875	670,825	73,973,311
The Farmers National Bank of Thompsonstown, Pa. (10211), with.....	100,000	400,000	140,782	9,562,385
and The Peoples National Bank of Mifflin, Pa. (9678), which had.....	6,668,140	8,831,860	3,137,986	217,317,817
consolidated June 30, 1961, under charter and title of the latter bank (2222). The consolidated bank at date of consolidation had.....	6,868,140	9,131,860	3,278,769	226,880,202
The Peoples National Bank of Mifflin, Pa. (9678), which had.....	35,000	165,000	50,039	1,642,259
consolidated June 30, 1961, under charter of the latter bank (9678), and title "The Peoples-Farmers Na- tional Bank, Mifflin, Pa." The consolidated bank at date of consolidation had.....	50,000	200,000	60,979	2,639,233
	100,000	400,000	61,018	4,281,493

See footnotes at end of table.

TABLE NO. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Total assets
The Sharon National Bank, Sharon, Conn. (13245), with.....	\$100,000	\$100,000	\$65,753	\$2,727,836
and The First National Bank of New Milford, Conn. (1193), which had.....	420,000	600,000	218,800	8,872,673
consolidated July 14, 1961, under charter of the latter bank (1193), and title "Litchfield County National Bank, New Milford." The consolidated bank at date of consolidation had.....	495,000	725,000	284,553	11,600,509
The State Savings Bank of Elsie, Mich., with.....	135,000	95,000	103,638	2,558,183
and Clinton National Bank and Trust Company, St. Johns, Mich. (3378), which had.....	400,000	400,000	405,275	13,053,543
consolidated July 19, 1961, under charter and title of the latter bank (3378). The consolidated bank at date of consolidation had.....	508,000	508,000	522,913	15,600,388
The Home Bank, Cridersville, Ohio, with.....	40,000	32,000	35,445	1,314,100
and The First National Bank of Wapakoneta, Ohio (3157), which had.....	250,000	600,000	168,261	9,691,552
consolidated July 31, 1961, under charter and title of the latter bank (3157). The consolidated bank at date of consolidation had.....	278,000	722,000	125,705	10,820,027
The First National Bank of Latonia, Covington, Ky. (6248), with.....	100,000	100,000	151,478	3,118,919
and The First National Bank and Trust Company of Covington, Ky. (718), which had.....	300,000	650,000	537,353	13,069,937
consolidated Aug. 25, 1961, under charter and title of the latter bank (718). The consolidated bank at date of consolidation had.....	400,000	750,000	688,831	16,188,855
The First Trust Company of Lincoln, Nebr., with.....	600,000	500,000	499,482	1,892,233
and The National Bank of Commerce of Lincoln, Nebr. (7239), which had.....	1,800,000	1,800,000	701,020	75,632,396
consolidated Sept. 9, 1961, under charter of the latter bank (7239), and title "National Bank of Commerce Trust and Savings Association." The consolidated bank at date of consolidation had.....	2,600,000	2,600,000	800,502	77,524,629
The National Bank and Trust Company of West Grove, Pa. (2669), with.....	125,000	175,000	203,465	4,514,028
and the National Bank and Trust Company of Kennett Square, Pa. (2526), which had.....	250,000	600,000	394,157	12,443,691
consolidated Sept. 29, 1961, under charter and title of the latter bank (2526). The consolidated bank at date of consolidation had.....	500,000	850,000	397,622	16,957,719
Central Trust Capital Bank, Harrisburg, Pa. ⁸ , with.....	2,060,000	2,060,000	809,593	49,016,310
and National Bank of York County, York, Pa. (694), which had.....	2,425,050	4,072,500	1,841,287	77,329,955
consolidated Oct. 13, 1961, under charter of the latter bank (694), and title "National Bank & Trust Company of Central Pennsylvania," York. The consolidated bank at date of consolidation had.....	5,392,020	6,132,500	1,743,910	126,346,264
Osborne Trust Company, East Hampton, N.Y., with.....	350,000	250,000	324,779	11,863,641
and Valley National Bank of Long Island, Valley Stream, N.Y. (11881), which had.....	1,223,450	2,500,000	492,580	58,565,396
consolidated Oct. 13, 1961, under charter and title of the latter bank (11881). The consolidated bank at date of consolidation had.....	1,520,950	2,750,000	869,859	70,429,038
First National Bank of Collingswood, N.J. (11607), with.....	200,000	300,000	106,240	10,487,050
and Haddonfield National Bank, Haddonfield, N.J. (14457), which had.....	600,000	700,000	190,491	28,204,778
consolidated Oct. 20, 1961, under charter and title of the latter bank (14457). The consolidated bank at date of consolidation had.....	800,000	1,000,000	296,731	38,691,834
Harrisburg Trust Company, Harrisburg, Pa. ⁹ , with.....	1,000,000	3,000,000	985,955	41,154,906
and The Harrisburg National Bank, Harrisburg, Pa. (580), which had.....	1,206,641	2,793,360	762,759	56,267,682
consolidated Oct. 27, 1961, under charter of the latter bank (580), and title "The Harrisburg National Bank and Trust Company." The consolidated bank at date of consolidation had.....	2,406,641	5,593,360	1,748,714	97,103,031
The Citizens Banking and Savings Company, Cincinnati, Ohio, with.....	200,000	400,000	34,136	8,746,945
and The Farmers National Bank and Trust Company of Ashtabula, Ohio (975), which had.....	840,000	1,000,000	644,695	23,994,532
consolidated Oct. 27, 1961, under charter and title of the latter bank (975). The consolidated bank at date of consolidation had.....	1,160,000	1,440,000	518,830	32,741,476

See footnotes at end of table.

TABLE No. 9.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Total assets
The Central National Bank and Trust Company of Peoria, Ill. (3214), with.....	\$1,000,000	\$1,000,000	\$829,206	\$37,659,233
and Commercial National Bank of Peoria, Ill. (3296), which had.....	3,000,000	3,000,000	1,720,486	87,430,967
consolidated Oct. 27, 1961, under charter and title of the latter bank (3296). The consolidated bank at date of consolidation had.....	4,500,000	4,500,000	1,549,691	125,090,200
Security State Bank and Trust Company of Beaumont, Texas, with.....	300,000	1,000,000	186,012	18,343,808
and The First National Bank of Beaumont, Texas (4017), which had.....	2,300,000	2,300,000	1,147,934	68,213,017
consolidated Oct. 28, 1961, under charter of the latter bank (4017), and title "First Security National Bank of Beaumont." The consolidated bank at date of consolidation had.....	2,860,000	3,140,000	1,233,946	86,556,825
The Merchants Trust Company of Red Bank, N.J. ¹⁰ , with.....	420,000	1,000,000	567,929	29,952,056
and Asbury Park-Manasquan National Bank, Asbury Park, N.J. (13363), which had.....	1,000,000	1,800,000	848,940	47,367,320
consolidated Oct. 31, 1961, under charter of the latter bank (13363), and title "First Merchants National Bank, Asbury Park." The consolidated bank at date of consolidation had.....	2,550,000	2,550,000	536,869	77,319,377
County Trust Company of Maryland, Glen Burnie, Md. ¹¹ , with.....	1,953,650	2,500,000	2,057,996	106,882,907
and Baltimore National Bank, Baltimore, Md. (13745), which had.....	7,292,500	20,207,500	4,937,342	439,807,006
consolidated Nov. 3, 1961, under charter and title of the latter bank (13745). The consolidated bank at date of consolidation had.....	8,855,420	26,144,580	3,948,988	540,625,512
Hampden National Bank and Trust Company of Westfield, Mass. (1367), with.....	250,000	450,000	147,543	12,507,582
and The Third National Bank and Trust Company of Springfield, Mass. (308), which had.....	2,000,000	4,000,000	4,352,982	111,420,394
consolidated Nov. 17, 1961, under charter of the latter bank (308), and title "Third National Bank of Hampden County," Springfield. The consolidated bank at date of consolidation had.....	2,260,000	5,740,000	3,200,525	123,927,976
The Peoples National Bank and Trust Company of Pemberton, N.J. ¹² (8129), with.....	150,000	360,000	134,590	9,629,465
and Mechanics National Bank of Burlington, N.J. (1222), which had.....	703,125	946,875	271,958	20,536,070
consolidated Dec. 29, 1961, under charter and title of the latter bank (1222). The consolidated bank at date of consolidation had.....	1,070,125	1,089,875	406,549	30,165,534

¹ With 1 branch each in Ashburnham, South Gardner, Baldwinville, and Westminster.² With 1 local branch and 1 at No. 1 Bluff City Highway.³ With 1 local branch.⁴ With 1 branch at Briardiff Manor.⁵ With 1 local branch.⁶ With 3 local branches and 1 in Kettering.⁷ With 1 local branch.⁸ With 3 local branches and 1 at Colonial Park Plaza, 4600 Jamestown Road, Lower Paxton Township.⁹ With 1 branch each in Highspire and Steelton.¹⁰ With 1 branch each at Fair Haven and Holmdel.¹¹ With 2 branches each in Annapolis, Salisbury, and Chestertown, and 1 branch each in Cambridge, Federalsburg, Hurlock, Indian Head, La Plata, Leonardstown, Mechanicsville, Owings, Prince Frederick, St. Michaels, Sharptown, Snow Hill, Solomons, Upper Marlboro, Vienna, Pocomoke City, Riviera Beach, Oakland Shopping Center, Linthicum, and Tilghman.¹² With 1 branch at Wrightstown.

TABLE No. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 4 and 5 of the act of Nov. 7, 1918, as amended*

	Capital stock	Surplus	Undivided profits	Total assets
The National Bank of Argyle, N.Y. (13521), with.....	\$40,000	\$110,000	\$142,311	\$3,953,953
and The Manufacturers National Bank of Troy, N.Y. (721), which had.....	1,562,500	2,000,000	1,504,079	67,713,244
merged Feb. 10, 1961, under charter and title of the latter bank (721). The merged bank at date of merger had.....	1,656,250	2,110,000	1,592,640	71,542,197
The First National Bank of Amsterdam, N.Y. (1307), with.....	300,000	700,000	242,545	15,581,208
and The National Commercial Bank and Trust Company of Albany, N.Y. (1301), which had.....	6,282,870	13,717,130	3,082,520	402,561,280
merged Feb. 17, 1961, under charter and title of the latter bank (1301). The merged bank at date of merger had.....	6,597,870	13,717,130	3,960,064	417,914,996
Cicero State Bank, Cicero, N.Y., with.....	220,000	220,000	236,347	9,484,260
and The Merchants National Bank & Trust Company of Syracuse, N.Y. (1342), which had.....	2,057,000	3,624,000	1,619,964	93,604,470
merged Feb. 28, 1961, under charter and title of the latter bank (1342). The merged bank at date of merger had.....	2,321,000	3,800,000	1,840,543	103,075,925
The Citizens National Bank of Bedford, Va. (10821), with.....	100,000	250,000	162,398	7,497,743
and The First National Exchange Bank of Roanoke, Va. (2737), which had.....	2,688,000	5,400,000	1,896,013	118,892,062
merged Mar. 7, 1961, under charter and title of the latter bank (2737). The merged bank at date of merger had.....	2,838,000	5,650,000	2,008,410	126,356,323
Norwood Bank & Trust Company, Norwood, Mass., with.....	300,000	236,905	129,902	6,115,811
and South Shore National Bank of Quincy, Mass. (14798), which had.....	1,482,825	2,980,270	863,919	58,455,266
merged Mar. 17, 1961, under charter and title of the latter bank (14798). The merged bank at date of merger had.....	1,482,825	3,217,175	168,821	64,573,106
Madrid Bank, Madrid, N.Y., with.....	40,000	30,000	39,362	1,065,625
and The St. Lawrence County National Bank of Canton, N.Y. (8531), which had.....	200,000	500,000	168,709	9,263,933
merged Mar. 24, 1961, under charter of the latter bank (8531), and title "St. Lawrence County National Bank of Canton, N.Y." The merged bank at date of merger had.....	200,000	500,000	278,071	10,329,558
Georgetown State Bank, Georgetown, Ind., with.....	25,000	60,000	51,665	1,188,641
and The Union National Bank of New Albany, Ind. (14047), which had.....	300,000	500,000	394,290	13,375,385
merged Mar. 25, 1961, under charter and title of the latter bank (14047). The merged bank at date of merger had.....	337,500	560,000	433,455	14,564,026
Citizens Bank and Trust Company of Middletown, Pa., with.....	125,000	300,000	145,157	5,308,598
and The Harrisburg National Bank, Harrisburg, Pa. (580), which had.....	1,050,391	2,450,000	576,250	48,218,110
merged Mar. 30, 1961, under charter and title of the latter bank (580). The merged bank at date of merger had.....	1,206,641	2,793,360	646,798	53,526,708
Coraopolis Trust Company, Coraopolis, Pa., with.....	200,000	500,000	585,784	13,309,579
The Coraopolis National Bank, Coraopolis, Pa. (5069), with.....	100,000	200,000	231,162	5,743,168
and The Union National Bank of Pittsburgh, Pa. (705), which had.....	3,279,000	10,721,000	1,565,160	146,257,842
merged Mar. 31, 1961, under charter and title of the last-named bank (705). The merged bank at date of merger had.....	3,629,000	11,371,000	2,218,006	163,953,296
The Bank of Waverly, Ky., with.....	30,000	20,000	3,375	364,883
and The Morganfield National Bank, Morganfield, Ky. (7490), which had.....	100,000	125,000	181,098	4,473,762
merged June 3, 1961, under charter and title of the latter bank (7490). The merged bank at date of merger had.....	113,500	161,650	184,473	4,838,795
The Farmers & Citizens Bank, Tiro, Ohio, with.....	40,000	36,500	15,374	643,056
and The Second National Bank of Bucyrus, Ohio (3274), which had.....	150,000	350,000	182,635	9,693,382
merged June 17, 1961, under charter and title of the latter bank (3274). The merged bank at date of merger had.....	190,000	386,500	198,009	10,336,438

See footnotes at end of table.

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TABLE No. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 4 and 5 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Total assets
Nanty Glo State Bank, Nanty Glo, Pa., with----- and United States National Bank in Johnstown, Pa. (13781), which had-----	\$25,000 900,000	\$175,000 2,600,000	\$134,231 1,547,640	\$3,284,033 54,868,882
merged June 17, 1961, under charter and title of the latter bank (13781). The merged bank at date of merger had-----	980,000	3,020,000	1,381,871	58,152,916
Bank of San Rafael, San Rafael, Calif., with----- First National Bank in San Rafael, Calif., ² (12640), with-----	1,750,000 1,750,000	573,500 1,053,522	362,672 630,501	20,571,324 43,892,228
and Crocker-Anglo National Bank, San Francisco, Calif. (1741), which had-----	53,066,250	53,066,250	25,781,503	1,016,571,601
merged June 23, 1961, under charter and title of the last-named bank (1741). The merged bank at date of merger had-----	56,566,250	56,566,250	24,779,198	1,977,791,421
Bank of Carolina Beach, Carolina Beach, N.C., with----- and First National Bank of Jacksonville, N.C. (14676), which had-----	50,000 300,000	50,000 600,000	10,972 54,693	944,844 8,176,413
merged July 22, 1961, under charter and title of the latter bank (14676). The merged bank at date of merger had-----	325,000	675,000	65,665	9,121,257
The Citizens-Waynesboro Bank and Trust Company, Waynesboro, Va., ³ with----- and The Peoples National Bank of Charlottesville, Va. (2594), which had-----	200,000 2,413,355	450,000 4,586,645	245,888 2,748,693	10,965,658 89,888,122
merged Aug. 2, 1961, under charter and title of the latter bank (2594). The merged bank at date of merger had-----	2,688,355	5,311,645	2,644,582	100,428,780
Fort Hill Bank and Trust Company, Clemson, S.C., with----- and The First National Bank of South Carolina of Columbia, S.C. (13720), which had-----	100,000 1,800,000	85,000 3,200,000	42,607 630,307	2,485,528 77,834,019
merged Aug. 4, 1961, under charter and title of the latter bank (13720). The merged bank at date of merger had-----	1,869,770	3,200,000	759,973	80,315,700
First National Bank of Myrtle Beach, S.C. ⁴ (14698), with----- and The South Carolina National Bank of Charleston, S.C. (2044), which had-----	165,000 4,107,400	141,500 11,892,600	53,322 3,509,978	7,356,953 265,703,819
merged Aug. 26, 1961, under charter and title of the latter bank (2044). The merged bank at date of merger had-----	4,189,900	12,310,100	3,384,654	273,060,772
City National Bank and Trust Company of Chicago, Ill. (13639), with----- and Continental Illinois National Bank and Trust Company of Chicago, Ill. (13639), which had-----	11,250,000 100,000,000	11,250,000 175,000,000	9,070,629 29,892,430	380,193,920 2,869,753,825
merged Sept. 1, 1961, under charter and title of the latter bank (13639). The merged bank at date of merger had-----	115,750,000	186,250,000	34,463,059	3,248,306,844
The Commercial Trust and Savings Bank, Lynchburg, Va., with----- and The Lynchburg National Bank and Trust Com- pany, Lynchburg, Va. (1522), which had-----	100,000 1,200,000	150,000 1,800,000	69,802 842,025	2,092,088 43,708,949
merged Oct. 13, 1961, under charter and title of the latter bank (1522). The merged bank at date of merger had-----	1,600,000	1,950,000	611,827	45,590,245
The First National Bank of Marion, N.C. (6095), with----- and First Union National Bank of North Carolina, Charlotte, N.C. (9164), which had-----	150,000 7,100,000	500,000 7,100,000	117,492 2,842,606	7,532,618 212,854,970
merged Oct. 13, 1961, under charter and title of the latter bank (9164). The merged bank at date of merger had-----	7,512,500	7,487,500	2,810,098	219,211,417
Bank of Florence, Florence, S.C., ⁵ with----- and The Citizens and Southern National Bank of South Carolina, Charleston, S.C. (14425), which had-----	200,000 2,601,500	200,000 6,898,500	27,452 1,323,185	3,803,982 143,277,237
merged Oct. 14, 1961, under charter and title of the latter bank (14425). The merged bank at date of merger had-----	2,721,500	7,178,500	1,350,638	147,081,219
The Conneaut Banking and Trust Company, Con- neaut, Ohio, with----- and "The Northeastern Ohio National Bank of Ash- tabula, Ohio," Ashtabula, Ohio (5075), which had-----	200,000 687,500	325,000 862,500	115,658 395,118	8,432,365 20,214,588
merged Oct. 31, 1961, under charter of the latter bank (5075), and title "The Northeastern Ohio National Bank of Ashtabula." The merged bank at date of merger had-----	687,500	862,500	260,776	28,671,953

See footnotes at end of table.

TABLE NO. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 4 and 5 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Total assets
The Chatham Bank, Siler City, N.C. ¹ , with----- and First Union National Bank of North Carolina, Charlotte, N.C. (9164), which had----- merged Nov. 10, 1961, under charter and title of the latter bank (9164). The merged bank at date of merger had-----	\$200,000 7,512,500 7,937,500	\$550,000 7,487,500 8,062,500	\$209,158 2,957,329 2,916,487	\$13,674,564 216,023,703 227,118,096
First National Bank in Highland Falls, N.Y. (13567), with----- and The First National Bank of Poughkeepsie, N.Y. (465), which had----- merged Nov. 10, 1961, under charter of the latter bank (465), and title "Marine Midland National Bank of Southeastern New York," Poughkeepsie. The merged bank at date of merger had-----	450,000 1,004,000 1,600,000	450,000 1,996,000 2,400,000	47,302 1,342,891 1,290,193	16,122,791 65,959,333 81,701,802
The First National Bank of Everett, Wash. ² (4686), with----- and Seattle-First National Bank, Seattle, Wash. (11280), which had----- merged Nov. 16, 1961, under charter and title of the latter bank (11280). The merged bank at date of merger had-----	2,000,000 25,000,000 27,400,000	2,000,000 35,000,000 37,000,000	3,015,011 24,921,912 27,683,801	74,071,412 1,099,893,284 1,174,228,944
The First National Bank of St. Johnsbury, Vt. (489), with----- and The Howard National Bank and Trust Com- pany of Burlington, Vt. (1698), which had----- merged Nov. 30, 1961, under charter and title of the latter bank (1698). The merged bank at date of merger had-----	150,000 1,400,000 1,582,500	150,000 1,275,000 1,425,000	121,988 891,025 980,513	3,311,779 41,133,829 44,288,409
Milan State Bank, Milan, Mich., with----- and National Bank and Trust Company, Ann Arbor, Mich. (14933), which had----- merged Dec. 2, 1961, under charter and title of the latter bank (14933). The merged bank at date of merger had-----	150,000 1,200,000 1,350,000	200,000 2,300,000 2,500,000	53,309 1,287,333 1,340,642	6,493,975 53,411,855 59,905,830
The Quarryville National Bank, Quarryville, Pa. (3067), with----- and The Lancaster County National Bank, Lancaster, Pa. (683), which had----- merged Dec. 29, 1961, under charter and title of the latter bank (683). The merged bank at date of merger had-----	60,000 1,000,000 1,180,000	500,000 2,750,000 3,250,000	127,323 984,939 969,673	6,490,666 44,204,735 50,695,401
Petersburg Savings and American Trust Company, Petersburg, Va. ³ , with----- and First and Merchants National Bank of Richmond, Va. (1111), which had----- merged Dec. 30, 1961, under charter and title of the latter bank (1111). The merged bank at date of merger had-----	475,000 6,192,500 6,084,200	867,500 9,307,500 13,015,800	473,042 7,442,162 4,557,703	22,746,122 284,452,664 304,061,809

¹ With 1 branch at North Syracuse.² With 1 local branch and 1 branch each at Novato, Belvedere, Kentfield, Petaluma, Corte Madre, Mill Valley, and San Anselmo.³ With 1 local branch.⁴ With 2 local branches.⁵ With 1 local branch.⁶ With 1 branch each at Goldston and Liberty.⁷ With 2 local branches and 1 branch each in Snohomish, Monroe, Town of Sultan, Lynwood, and Marysville.⁸ With 2 local branches and 2 branches each in Colonial Heights and Hopewell.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
ALABAMA				
3185	The First National Bank of Birmingham.....		1	1
14569	Birmingham Trust National Bank, Birmingham.....		2	2
8765	The Henderson National Bank of Huntsville.....	1		1
13414	The American National Bank & Trust Company of Mobile.....	1		1
13097	The Merchants National Bank of Mobile.....	1		1
14160	First National Bank in Tuscumbia.....		1	1
ALASKA				
12072	The First National Bank of Anchorage.....		1	1
14691	City National Bank of Anchorage.....	1		1
ARIZONA				
3728	First National Bank of Arizona, Phoenix, Arizona.....	1	3	4
14324	The Valley National Bank of Arizona, Pheonix ¹	3	4	7
ARKANSAS				
14493	First National Bank, Batesville.....		1	1
7240	The Merchants National Bank of Fort Smith.....		1	1
13958	Union National Bank of Little Rock.....	1		1
14818	American National Bank of North Little Rock.....	1		1
14056	National Bank of Commerce of Pine Bluff.....		1	1
14941	First National Bank of Warren.....		1	1
CALIFORNIA				
14670	Community National Bank of Kern County, Buttonwillow.....		2	2
14725	Valley First National Bank, Cupertino.....		1	1
5927	Citizens National Bank, Los Angeles.....	2	5	7
2491	Security First National Bank, Los Angeles.....	2	11	13
6919	Central Valley National Bank, Oakland.....	1		1
6268	The First National Bank of Ontario.....	1		1
3050	The First National Trust and Savings Bank of San Diego.....	1		1
10391	The United States National Bank of San Diego.....		7	7
13044	Bank of America National Trust and Savings Association, San Francisco.....		33	33
9655	The Bank of California, National Association, San Francisco.....	1	4	5
1741	Crocker-Anglo National Bank, San Francisco.....		12	12
2158	The First National Bank of San Jose.....		1	1
13178	The First National Bank of Vista.....	1		1
CONNECTICUT				
335	The Connecticut National Bank, Bridgeport.....	1	1	2
1184	The New Britain National Bank, New Britain.....		1	1
227	The Second National Bank of New Haven.....	2		2
1193	Litchfield County National Bank, New Milford.....		1	1
4	The National Bank & Trust Company of Fairfield County, Stamford.....	3	2	5
14588	First National Bank of Windsor Locks.....	1	1	2
DISTRICT OF COLUMBIA ²				
2038	The First National Bank of Washington.....	1		1
GEORGIA				
1559	The First National Bank of Atlanta.....	3		3
4944	The First National Bank of Brunswick.....	1		1
4012	The First National Bank of Cartersville.....	1		1
8477	The Manufacturers National Bank of Newnan.....	1		1
13068	The Citizens and Southern National Bank, Savannah.....	1	5	6
4429	The First National Bank of Valdosta.....	1		1
HAWAII				
5550	First National Bank of Hawaii, Honolulu.....	1	1	2
IDAHO				
14444	First Security Bank of Idaho, National Association, Boise.....		1	1

See footnotes at end of table.

TABLE No. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
INDIANA				
5187	The Bedford National Bank, Bedford.....		1	1
5173	The Citizens National Bank of Bedford.....	1		1
1888	Citizens First National Bank of Bloomington.....	1		1
14398	The First National Bank in Huntington.....	1		1
984	The Indiana National Bank of Indianapolis.....		1	1
869	Merchants National Bank & Trust Company of Indianapolis.....	1		1
111	The First National Bank of Madison.....		1	1
13729	Marion National Bank of Marion.....	1		1
9381	The Merchants National Bank of Michigan City.....		1	1
13542	The Posey County National Bank, Mount Vernon.....		1	1
14047	The Union National Bank of New Albany.....		1	1
7946	The Shelby National Bank of Shelbyville.....	1		1
13987	The National Bank and Trust Company of South Bend.....	1		1
IOWA				
10139	The Toy National Bank of Sioux City.....	1		1
3105	The First National Bank of Waverly.....	1		1
KANSAS				
3175	The Citizens National Bank of Fort Scott.....	1		1
13406	The Peoples National Bank of Liberal.....	1		1
4008	The Union National Bank of Manhattan.....	1		1
12490	The Fourth National Bank and Trust Company, Wichita.....	1		1
KENTUCKY				
718	The First National Bank and Trust Company of Covington.....	1		1
2560	The Farmers National Bank of Cynthiana.....	1		1
8439	The Citizens National Bank of Glasgow.....	1		1
13651	The New Farmers National Bank of Glasgow.....	1		1
906	First Security National Bank and Trust Company of Lexington.....	2		2
14320	Liberty National Bank and Trust Company of Louisville.....		1	1
7490	Morganfield National Bank, Morganfield.....	1	1	2
12961	The Peoples First National Bank & Trust Company of Paducah.....	1		1
7254	The First National Bank of Prestonsburg.....		1	1
LOUISIANA				
14645	Bastrop National Bank, Bastrop.....	1		1
6858	The State National Bank of New Iberia.....		1	1
14477	National American Bank of New Orleans.....	1		1
3595	The First National Bank of Shreveport.....	1		1
13648	Commercial National Bank in Shreveport.....	1		1
MAINE				
14303	The Liberty National Bank in Ellsworth.....		1	1
2260	First-Manufacturers National Bank of Lewiston and Auburn, Lewiston.....	1		1
13750	Norway National Bank, Norway.....	1		1
4128	First National Bank of Portland.....	1		1
MARYLAND				
4634	The First National Bank of Aberdeen.....		1	1
1413	The First National Bank of Baltimore.....		1	1
13745	Maryland National Bank, Baltimore ³	1	27	28
1434	The Easton National Bank of Maryland, Easton.....	1		1
5445	The Citizens National Bank of Havre de Grace.....	1		1
3187	The Montgomery County National Bank of Rockville.....	1		1
14937	American National Bank of Silver Spring.....		2	2
1596	The Union National Bank of Westminster.....	1		1

See footnotes at end of table.

TABLE NO. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
MASSACHUSETTS				
200	The First National Bank of Boston.....	5	1	6
1320	The Falmouth National Bank, Falmouth.....	1	—	1
1203	The National Mahaiwe Bank of Great Barrington.....	—	1	1
6077	Union National Bank of Lowell.....	—	1	1
588	The First National Bank of Malden.....	1	—	1
2770	First National Bank of Marlboro, Marlborough.....	1	—	1
14834	First National Bank of Natick.....	1	—	1
779	The Plymouth National Bank, Plymouth.....	1	—	1
14798	South Shore National Bank of Quincy.....	—	2	2
308	The Third National of Hampden County, Springfield ⁴	—	4	4
2108	The Union Market National Bank of Watertown.....	1	—	1
14850	Worcester County National Bank, Worcester.....	—	5	5
MICHIGAN				
14933	National Bank and Trust Company of Ann Arbor.....	4	1	5
14185	Security National Bank of Battle Creek.....	1	—	1
14925	City National Bank of Detroit.....	1	—	1
14948	Michigan Bank, National Association, Detroit.....	9	2	11
13671	National Bank of Detroit.....	1	—	1
14934	The Empire National Bank of Traverse City ⁵	—	2	2
13741	The National Bank of Jackson.....	1	—	1
191	The First National Bank and Trust Company of Kalamazoo.....	—	1	1
13820	The American National Bank and Trust Company of Kalamazoo.....	1	—	1
12697	The Dart National Bank of Mason.....	1	—	1
13753	First National Bank of Niles.....	—	1	1
13739	Community National Bank of Pontiac.....	2	—	2
2550	The First National Bank of Quincy.....	—	1	1
14773	National Bank of Royal Oak.....	1	—	1
3378	Clinton National Bank and Trust Company, St. Johns.....	3	1	4
MISSISSIPPI				
10738	First-Columbus National Bank, Columbus.....	—	1	1
10523	First National Bank of Jackson.....	1	—	1
11898	The Commercial National Bank and Trust Company of Laurel.....	1	—	1
13551	First National Bank in Meridian.....	1	—	1
7266	The Citizens National Bank of Meridian.....	1	—	1
MISSOURI				
13936	The City National Bank and Trust Company of Kansas City.....	1	—	1
260	The First National Bank of Saint Charles, St. Charles.....	1	—	1
4939	The First National Bank of St. Joseph.....	1	—	1
8011	The First National Bank of Wellston.....	1	—	1
NEBRASKA				
2746	The First National Bank of Falls City.....	1	—	1
13582	The DeLay First National Bank of Norfolk.....	1	—	1
209	First National Bank of Omaha.....	1	—	1
13425	The American National Bank of Sidney.....	1	—	1
NEVADA				
7038	First National Bank of Nevada, Reno, Nevada.....	—	3	3

See footnotes at end of table.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
NEW JERSEY				
13363	First Merchants National Bank, Asbury Park.....		4	4
8800	The Boardwalk National Bank of Atlantic City.....		2	2
3866	The First National Bank of Somerset County, Bound Brook.....		1	1
1222	Mechanics National Bank of Burlington.....		1	1
1209	First Camden National Bank and Trust Company, Camden.....	1		1
8394	Closter National Bank and Trust Company, Closter.....		1	1
4365	Citizens National Bank of Englewood.....		1	1
892	The Hunterdon County National Bank of Flemington.....		1	1
14457	Haddonfield National Bank, Haddonfield.....		1	1
12271	Broad National Bank, Newark.....	2		2
1316	The National Newark and Essex Banking Company of Newark.....		3	3
3697	The Peoples National Bank of New Brunswick.....		1	1
329	First National Bank of Passaic County, Paterson.....		1	1
5981	The First National Bank and Trust Company of Paulsboro.....	1		1
5556	The Second National Bank of Phillipsburg.....	1		1
5712	The Ocean County National Bank of Point Pleasant Beach.....		1	1
9542	The First National Bank of West Orange.....	1		1
13173	The First National Bank of Whippany.....		1	1
14378	Woodbridge National Bank, Woodbridge.....	1		1
NEW MEXICO				
13814	First National Bank in Albuquerque.....	1		1
12485	Albuquerque National Bank, Albuquerque.....	1		1
6597	The First National Bank of Belen.....		2	2
NEW YORK				
1301	The National Commercial Bank and Trust Company of Albany.....		1	1
8531	The St. Lawrence County National Bank of Canton, N.Y.....		1	1
11854	Peninsula National Bank of Cedarhurst.....		1	1
12746	Northern Westchester National Bank, Chappaqua.....		2	2
3312	The Fulton County National Bank and Trust Company of Gloversville.....		1	1
1399	The National Bank of Orange and Ulster Counties, Goshen.....		2	2
11087	The Long Island National Bank of Hicksville.....		1	1
6587	Security National Bank of Long Island, Huntington.....		3	3
222	First National Bank and Trust Company of Ithaca.....	1		1
598	The Farmers National Bank of Malone.....		1	1
12997	The Franklin National Bank of Long Island, Mineola.....	1	5	6
13314	Nanuet National Bank, Nanuet.....	1		1
13955	First Westchester National Bank of New Rochelle.....		3	3
1461	The First National City Bank of New York.....	3	2	5
14853	First National City Trust Company, New York.....	2		2
12553	Grace National Bank of New York.....	1		1
7703	The Meadow Brook National Bank, Springfield Gardens, New York.....	2	3	5
14734	Tappan Zee National Bank of Nyack.....		1	1
12458	The Oceanside National Bank, Oceanside.....	1		1
1312	The Farmers and Manufacturers National Bank of Poughkeepsie.....	1		1
465	Marine Midland National Bank of Southeastern New York, Poughkeepsie.....		1	1
1040	The Saugerties National Bank and Trust Company, Saugerties.....		1	1
14763	The Eastern National Bank of Long Island, Smithtown.....		1	1
11809	The South Fallsburg National Bank, South Fallsburg.....		1	1
5390	The First National Bank of Spring Valley.....	1		1
1342	The Merchants National Bank & Trust Company of Syracuse.....		4	4
721	The Manufacturers National Bank of Troy.....		1	1
963	The Union National Bank of Troy.....		1	1

See footnotes at end of table.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
NEW YORK—continued				
1392	The Oneida National Bank and Trust Company of Central New York, Utica.....	1		1
11881	Valley National Bank of Long Island, Valley Stream.....		3	3
10155	The Valley National Bank, Walkill.....	1		1
10525	National Bank of Westchester, White Plains.....	1	3	4
9405	Essex County-Champlain National Bank, Willsboro.....		1	1
NORTH CAROLINA				
9164	First Union National Bank of North Carolina, Charlotte.....	2	7	9
13761	North Carolina National Bank, Charlotte.....		4	4
4597	First National Bank of Catawba County, Hickory.....	1	1	2
14676	First National Bank of Jacksonville.....		2	2
10610	Southern National Bank of Lumberton.....		2	2
10608	The Planters National Bank & Trust Company of Rocky Mount.....	1	1	2
6776	The First National Bank of Shelby.....	1		1
OHIO				
14579	First National Bank of Akron.....		1	1
975	The Farmers National Bank and Trust Company of Ashtabula.....		1	1
5075	The Northeastern Ohio National Bank of Ashtabula.....		1	1
443	Crawford County National Bank, Bucyrus.....		1	1
3274	The Second National Bank of Bucyrus.....		1	1
13905	The Central National Bank at Cambridge.....	1		1
786	The National City Bank of Cleveland.....		3	3
14761	Society National Bank of Cleveland.....	1		1
7745	The Huntington National Bank of Columbus.....		1	1
6892	First National Bank of Coshocton.....	1		1
6372	The First National Bank of Dalton.....		1	1
1788	The Merchants National Bank and Trust Company of Dayton.....	4	1	5
10	The Third National Bank and Trust Company of Dayton.....	1		1
2604	The Winters National Bank and Trust Company of Dayton.....	1	1	2
243	The First National Bank of Delaware.....	1		1
2831	The First National Bank of Fostoria.....	1		1
56	The First National Bank and Trust Company of Hamilton.....		1	1
829	The Second National Bank of Hamilton.....		1	1
98	The First National Bank of Ironton.....		2	2
14290	The Lorain National Bank, Lorain.....	1		1
7638	The First-Knox National Bank of Mount Vernon.....		1	1
9179	The Park National Bank of Newark.....		1	1
11275	The Citizens National Bank of Norwalk.....	1		1
13832	The National Bank of Portsmouth.....	1		1
7781	The Security Central National Bank of Portsmouth.....		1	1
7795	The Commercial National Bank of Tiffin.....	1		1
14586	The National Bank of Toledo.....	1		1
3157	The First National Bank of Wapakoneta.....		1	1
2575	The Citizens First National Bank of Xenia.....	1		1
OKLAHOMA				
12591	The First National Bank and Trust Company of Ada.....	1		1
13018	The Durant National Bank & Trust Company, Durant.....	1		1
14315	The Security National Bank of Enid.....	1		1
9964	The City National Bank of Guymon.....	1		1
5347	The Stillwater National Bank, Stillwater.....	1		1
6159	The First National Bank of Yukon.....	1		1
OREGON				
1553	The First National Bank of Oregon, Portland.....		2	2
4514	The United States National Bank of Portland.....	1	3	4

See footnotes at end of table.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
PENNSYLVANIA				
6645	The Merchants National Bank of Allentown.....		2	2
2137	The National Bank of Boyertown.....		1	1
593	The National Bank of Chambersburg.....	1		1
12526	The Cheltenham National Bank, Cheltenham.....		1	1
5084	The First National Bank of Ebensburg.....		1	1
14051	The Marine National Bank of Erie.....	1		1
870	First National Bank of Export.....		1	1
13826	The First National Bank of Freeport.....		1	1
249	The First National Bank of Mercer County, Greenville, Pa.....		1	1
580	The Harrisburg National Bank and Trust Company, Harrisburg.....		3	3
14098	First National Bank in Indiana.....	1		1
13781	United States National Bank in Johnstown.....		1	1
2526	National Bank and Trust Company of Kennett Square.....		1	1
653	The Lancaster County National Bank, Lancaster.....	1		1
680	Lebanon Valley National Bank, Lebanon.....		1	1
9495	The First National Bank of Leesport.....		1	1
2222	Western Pennsylvania National Bank, McKeesport.....		6	6
392	The First National Bank of Mercer.....		1	1
9678	The Peoples-Farmers National Bank, Mifflin, Pa.....		1	1
562	First National Bank of Lawrence County at New Castle.....		1	1
14274	Oil City National Bank, Oil City.....		2	2
539	The Philadelphia National Bank, Philadelphia.....	1		1
6301	Mellon National Bank and Trust Company, Pittsburgh.....		3	4
252	Pittsburgh National Bank, Pittsburgh.....	1	4	5
705	The Union National Bank of Pittsburgh.....		2	2
649	The Miners National Bank of Pottsville.....		1	1
13803	First National Bank in Sharon.....		1	1
12261	The Peoples National Bank of State College.....		1	1
3632	The First-Stroudsburg National Bank, Stroudsburg.....		1	1
1237	The First National Bank of Sunbury.....		1	1
328	The First National Bank of Wellsborough, Wellsboro.....		1	1
175	The First National Bank of Williamsport.....	1		1
694	National Bank & Trust Company of Central Pennsylvania, York.....		5	5
SOUTH CAROLINA				
2044	The South Carolina National Bank of Charleston.....		2	2
14425	The Citizens and Southern National Bank of South Carolina, Charleston.....		2	2
13720	The First National Bank of South Carolina of Columbia.....		2	2
10680	The First National Bank of Holly Hill.....		1	1
13918	First National Bank in Orangeburg.....	1		1
9407	The Peoples National Bank of Rock Hill.....	1		1
TENNESSEE				
1666	The Cleveland National Bank, Cleveland.....	1		1
5263	First-Citizens National Bank of Dyersburg.....	1		1
10842	The First National Bank of Sullivan County, Kingsport.....		1	1
336	The First National Bank of Memphis.....	1		1
13681	National Bank of Commerce in Memphis.....		1	1
13349	Union Planters National Bank of Memphis.....	2		2
13103	Third National Bank in Nashville.....	1	2	3
14619	First National Bank of Pulaski.....	1		1
14822	The First National Bank of Rogersville.....		1	1
8640	The Farmers National Bank of Winchester.....	1		1
9629	Old & Third National Bank of Union City.....	1		1
UTAH				
2597	First Security Bank of Utah, National Association, Ogden.....		1	1
VERMONT				
1698	The Howard National Bank and Trust Company of Burlington.....		2	2

See footnotes at end of table.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
VIRGINIA				
7093	Alexandria National Bank, Alexandria.....	1	—	1
14893	Old Dominion National Bank of Fairfax County, Annandale.....	—	2	2
2594	The Peoples National Bank of Charlottesville.....	—	2	2
1985	The First National Bank of Danville.....	1	—	1
9343	American National Bank & Trust Company of Danville.....	1	—	1
6389	The National Bank of Fairfax.....	—	1	1
1522	The Lynchburg National Bank and Trust Company, Lynchburg.....	2	—	2
6748	The Peoples National Bank of Manassas.....	1	—	1
7206	The First National Bank of Martinsville and Henry County, Martinsville.....	1	—	1
4635	First National Bank of Newport News.....	1	—	1
1111	First and Merchants National Bank of Richmond.....	—	7	7
2737	The First National Exchange Bank of Roanoke.....	1	1	2
1824	The Farmers National Bank of Salem.....	1	—	1
14824	Fairfax County National Bank, Seven Corners.....	—	1	1
6084	Farmers and Merchants National Bank, Winchester.....	1	—	1
VIRGIN ISLANDS				
14335	Virgin Islands National Bank, St. Thomas.....	—	1	1
WASHINGTON				
4375	The National Bank of Commerce of Seattle.....	1	—	1
14394	Peoples National Bank of Washington in Seattle.....	1	—	1
11280	Seattle-First National Bank, Seattle.....	2	2	4
4668	The Old National Bank of Spokane.....	—	1	1
3417	National Bank of Washington, Tacoma, Washington.....	1	1	2
12292	The Puget Sound National Bank of Tacoma.....	2	1	3
14502	Guaranty National Bank of White Center.....	—	1	1
WISCONSIN				
13645	The American National Bank and Trust Company of Eau Claire.....	1	—	1
Total (305 banks).....		208	365	573

¹ Formerly "The Valley National Bank of Phoenix."² One branch also authorized for 1 nonnational bank in the District of Columbia.³ Formerly "Baltimore National Bank".⁴ Formerly "Third National Bank and Trust Company of Springfield".⁵ Formerly "The Empire National Bank, Empire".⁶ Formerly "The Harrisburg National Bank".

TABLE NO. 12.—Number of domestic branches of national banks closed during the year ended Dec. 31, 1961

Charter No.	Title and location of bank	Branches closed		
		Local	Other than local	Total
	ALABAMA			
3185	The First National Bank of Birmingham.....	1		1
	CALIFORNIA			
14670	Community National Bank of Kern County, Buttonwillow.....		1	1
2491	Security-First National Bank, Los Angeles.....	1		1
10391	The United States National Bank of San Diego.....		2	2
13044	Bank of America National Trust and Savings Association, San Francisco.....		1	1
1741	Crocker-Anglo National Bank, San Francisco.....		3	3
	INDIANA			
13759	American Fletcher National Bank and Trust Company, Indianapolis.....	1		
	MAINE			
4128	First National Bank of Portland.....	1		
	MARYLAND			
1413	The First National Bank of Baltimore.....	1		1
13745	Baltimore National Bank, Baltimore.....	1		1
	MASSACHUSETTS			
615	Rockland-Atlas National Bank of Boston.....	6		6
11388	The Peoples National Bank of Southbridge.....		1	1
	MICHIGAN			
13671	National Bank of Detroit.....		1	1
14032	Michigan National Bank, Lansing.....		1	1
3378	Clinton National Bank and Trust Company, St. Johns.....	2		2
	NEW HAMPSHIRE			
3404	The Citizens National Bank of Newport.....		1	1
	NEW JERSEY			
12891	Allenhurst National Bank and Trust Company, Allenhurst.....	1	1	2
10224	The First National Bank of Bradley Beach.....		1	1
12771	Broad National Bank, Newark.....	1		1
329	First National Bank of Passaic County, Paterson.....		1	1
13174	Plainfield Trust State National Bank, Plainfield.....	1		1
	NEW YORK			
9019	The National Bank of Fredonia.....		1	1
1461	The First National City Bank of New York.....	1		1
14853	First National City Trust Company, New York.....	1		1
	NORTH CAROLINA			
14697	The University National Bank of Chapel Hill.....	1		1
9164	First Union National Bank of North Carolina, Charlotte.....	1		1
13761	North Carolina National Bank, Charlotte.....		3	3
14433	Commercial National Bank of Kinston.....	2	2	4
10608	The Planters National Bank & Trust Company of Rocky Mount.....	1		1
	OHIO			
5425	The Liberty National Bank of Ada.....	1		1
	OKLAHOMA			
12169	The First National Bank of Bethany.....	1		1
	PENNSYLVANIA			
14274	Oil City National Bank, Oil City.....		1	1
2018	The National Bank and Trust Company of Spring City.....	1		1
	SOUTH CAROLINA			
14425	The Citizens and Southern National Bank of South Carolina, Charleston.....		1	1
	VIRGINIA			
1558	First National Trust and Savings Bank of Lynchburg.....	1		1
	Total (35 banks).....	28	22	50

TABLE NO. 13.—Principal items of assets and liabilities of national banks, by size of banks, according to deposits, Dec. 31, 1960 and 1961

[In thousands of dollars]

	Number of banks	Loans and securities				Cash, balances with other banks, including reserve with Federal Reserve banks	Real estate assets	Total assets	Capital stock	Surplus, profits and reserves	Deposits		
		Total	Loans and discounts, including rediscounts and overdrafts	U.S. Government obligations—direct and guaranteed	Other bonds and securities						Total	Demand	Time and savings
1960													
Banks with deposits of—													
Less than \$500,000.....	14	5,138	3,055	1,838	245	2,174	279	7,610	755	908	5,905	5,180	725
\$500,000 to \$750,000.....	39	20,402	11,629	7,452	1,321	7,886	507	28,813	1,490	2,692	24,424	20,315	4,109
\$750,000 to \$1,000,000.....	64	50,797	26,214	19,845	4,738	14,121	624	65,612	2,275	5,806	57,290	42,163	15,127
\$1,000,000 to \$2,000,000.....	488	676,610	341,127	268,498	66,985	172,305	8,261	857,810	27,395	71,895	754,653	505,570	249,083
\$2,000,000 to \$5,000,000.....	1,414	4,274,839	2,143,201	1,600,769	530,869	1,005,268	67,269	5,353,390	133,956	378,375	4,807,154	3,047,468	1,759,686
\$5,000,000 to \$10,000,000.....	1,104	6,900,021	3,496,699	2,468,570	934,752	1,537,430	116,156	8,566,443	198,711	538,488	7,749,012	4,689,166	3,059,846
\$10,000,000 to \$25,000,000.....	815	11,034,585	5,701,532	3,942,188	1,390,865	2,455,071	210,361	13,729,337	310,466	768,829	12,440,179	7,578,838	4,861,341
\$25,000,000 to \$50,000,000.....	276	8,410,772	4,483,300	3,017,703	909,769	1,858,714	171,124	10,479,983	245,681	533,949	9,511,098	6,000,934	3,510,764
\$50,000,000 to \$100,000,000.....	135	8,028,874	4,359,077	2,760,096	909,701	2,007,077	147,187	10,225,672	246,493	512,633	9,279,587	6,188,067	3,091,520
\$100,000,000 to \$500,000,000.....	150	26,670,918	16,240,773	7,985,356	2,444,789	8,488,859	501,432	35,860,250	834,804	1,864,171	32,382,180	24,018,747	8,363,433
\$500,000,000 or more.....	31	41,472,906	26,887,061	10,639,408	3,946,437	11,125,601	687,099	54,085,947	1,340,824	3,077,742	47,898,769	32,657,606	15,241,163
Total.....	4,530	107,545,862	63,693,668	32,711,723	11,140,471	28,674,506	1,910,299	139,260,867	3,342,850	7,755,488	124,910,851	84,754,054	40,156,797
1961													
Banks with deposits of—													
Less than \$500,000.....	10	3,309	1,791	1,297	221	1,741	66	5,133	605	781	3,740	3,030	710
\$500,000 to \$750,000.....	39	21,132	11,314	8,470	1,348	7,691	219	29,057	1,615	2,409	24,877	21,078	3,799
\$750,000 to \$1,000,000.....	55	43,789	22,108	17,818	3,863	12,489	443	56,758	1,990	5,337	49,172	35,729	13,443
\$1,000,000 to \$2,000,000.....	435	602,251	303,002	242,462	56,787	151,828	8,250	763,048	24,402	63,449	672,030	451,782	220,248
\$2,000,000 to \$5,000,000.....	1,378	4,226,583	2,124,293	1,569,473	532,817	955,187	68,352	5,256,226	131,899	376,493	4,714,081	2,935,118	1,778,963
\$5,000,000 to \$10,000,000.....	1,116	7,029,359	3,555,336	2,494,329	979,694	1,554,546	120,796	8,717,249	196,408	550,466	7,889,287	4,741,880	3,147,407
\$10,000,000 to \$25,000,000.....	862	11,804,073	6,091,859	4,171,234	1,540,980	2,552,412	232,644	14,621,078	329,185	827,896	13,247,555	7,964,294	5,283,261
\$25,000,000 to \$50,000,000.....	286	8,841,368	4,651,266	3,158,315	1,031,787	1,907,651	185,021	10,971,263	259,966	564,681	9,959,636	6,163,743	3,795,893
\$50,000,000 to \$100,000,000.....	144	8,895,925	4,725,399	3,095,117	1,075,409	2,179,440	159,552	11,293,752	273,500	588,067	10,218,341	6,686,521	3,531,820
\$100,000,000 to \$500,000,000.....	151	27,085,289	16,278,444	8,137,657	2,669,188	8,325,375	509,181	36,131,853	837,846	1,841,954	32,743,728	23,768,155	8,975,573
\$500,000,000 or more.....	37	47,849,195	29,543,922	13,191,506	5,113,767	13,430,085	817,885	62,963,635	1,519,828	3,476,529	55,988,170	37,194,129	18,794,041
Total.....	4,513	116,402,273	67,308,734	36,087,678	13,005,861	31,078,445	2,102,409	150,809,052	3,577,244	8,298,062	135,510,617	89,965,459	45,545,158

TABLE NO. 14.—*Number of national banks in United States and possessions with surplus fund equal to or exceeding common capital stock, and the number with surplus fund less than common capital stock 1942 to 1961*

	Number of banks	Banks with surplus equal to or exceeding common capital stock		Banks with surplus less than common capital stock	
		Number	Percent	Number	Percent
June 30, 1942	5,107	2,115	41.41	2,992	58.59
Dec. 31, 1942	5,087	2,205	43.35	2,882	56.65
June 30, 1943	5,066	2,275	44.91	2,791	55.09
Dec. 31, 1943	5,046	2,434	48.24	2,612	51.76
June 30, 1944	5,042	2,576	51.09	2,466	48.91
Dec. 30, 1944	5,031	2,749	54.64	2,282	45.36
June 30, 1945	5,021	2,946	58.67	2,075	41.33
Dec. 31, 1945	5,023	3,180	63.31	1,843	36.69
June 29, 1946	5,018	3,318	66.12	1,700	33.88
Dec. 31, 1946	5,013	3,531	70.44	1,482	29.56
June 30, 1947	5,018	3,637	72.48	1,381	27.52
Dec. 31, 1947	5,011	3,773	75.29	1,238	24.71
June 30, 1948	5,004	3,820	76.34	1,184	23.66
Dec. 31, 1948	4,997	3,963	79.31	1,034	20.69
June 30, 1949	4,993	4,003	80.17	990	19.83
Dec. 31, 1949	4,981	4,132	82.96	849	17.04
June 30, 1950	4,977	4,148	83.34	829	16.66
Dec. 30, 1950	4,965	4,236	85.32	729	14.68
June 30, 1951	4,953	4,242	85.65	711	14.35
Dec. 31, 1951	4,946	4,324	87.42	622	12.58
June 30, 1952	4,932	4,327	87.73	605	12.27
Dec. 31, 1952	4,916	4,398	89.46	518	10.54
June 30, 1953	4,881	4,368	89.49	513	10.51
Dec. 31, 1953	4,864	4,406	90.58	458	9.42
June 30, 1954	4,842	4,400	90.87	442	9.13
Dec. 31, 1954	4,796	4,417	92.10	379	7.90
June 30, 1955	4,751	4,378	92.15	373	7.85
Dec. 31, 1955	4,700	4,363	92.83	337	7.17
June 30, 1956	4,675	4,330	92.62	345	7.38
Dec. 31, 1956	4,659	4,337	93.09	322	6.91
June 6, 1957	4,654	4,316	92.74	338	7.26
Dec. 31, 1957	4,627	4,316	93.28	311	6.72
June 23, 1958	4,606	4,299	93.33	307	6.67
Dec. 31, 1958	4,585	4,308	93.96	277	6.04
June 10, 1959	4,559	4,276	93.79	283	6.21
Dec. 31, 1959	4,542	4,263	93.86	279	6.14
June 15, 1960	4,542	4,236	93.26	306	6.74
Dec. 31, 1960	4,530	4,243	93.66	287	6.34
June 30, 1961	4,524	4,246	93.85	278	6.15
Dec. 30, 1961	4,513	4,251	94.19	262	5.81

TABLE No. 15—*Dates of reports of condition of national banks, 1914 to 1961*

[For dates of previous calls see report for 1920, vol. 2, table No. 42, p. 150]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1914	13		4			30			12	31		31
1915			4		1	23			2		10	31
1916			7		1	30			12		17	27
1917			5		1	20			11		20	31
1918			4		10	29		31			1	31
1919			4		12	30			12		17	31
1920		28			4	30			8		15	29
1921		21		28		30			6			31
1922			10		5	30			15			29
1923				3		30			14			31
1924			31			30				10		31
1925				6		30			28			31
1926				12		30						31
1927			23			30						31
1928		28				30				10		31
1929			27			29				3		31
1930			27			30				4		31
1931			25			30			29			31
1932						30			30			31
1933						30				25		30
1934			5			30				17		31
1935			4			29					1	31
1936			4			30						31
1937			31			30						31
1938			7			30			28			31
1939			29			30				2		30
1940			26			29						31
1941				4		30			24			31
1942				4		30						31
1943						30				18		31
1944				13		30						30
1945			20			30						31
1946						29			30			31
1947						30				6		31
1948				12		30						31
1949				11		30					1	31
1950				24		30				4		30
1951				9		30				10		31
1952			31			30			5			31
1953				20		30			30			31
1954				15		30				7		31
1955				11		30				5		31
1956				10		30			26			31
1957			14			6				11		31
1958			4			23			24			31
1959			12			10				6		31
1960			15			15				3		31
1961				12		30			27			30

NOTES

Act of Feb. 25, 1863, provided for reports of condition on the 1st of each quarter, before commencement of business.

Act of June 3, 1864—1st Monday of January, April, July, and October, before commencement of business, on form prescribed by Comptroller (in addition to reports on 1st Tuesday of each month showing condition at commencement of business in respect to certain items; i.e., loans, specie, deposits, and circulation).

Act of Mar. 3, 1869, not less than 5 reports per year, on form prescribed by Comptroller, at close of business on any past date by him specified.

Act of Dec. 28, 1922, minimum number of calls reduced from 5 to 3 per year.

Act of Feb. 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Act of June 16, 1933, requires each national bank to furnish and publish not less than 3 reports each year of affiliates other than member banks, as of dates identical with those for which the Comptroller shall during such year require reports of condition of the bank. The report of each affiliate shall contain such information as in the judgment of the Comptroller shall be necessary to disclose fully the relations between the affiliate and the bank and to enable the Comptroller to inform himself as to the effect of such relations upon the affairs of the bank.

Sec. 21(a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, it would be unlawful for any private bank not under state supervision to continue the transaction of business unless it submitted to periodic examination by the Comptroller of the Currency or the Federal Reserve bank of the district, and made and published periodic reports of condition the same as required of national banks under sec. 5211, U.S.R.S. Sec. 21(a) of the Banking Act of 1933, however, was amended by sec. 303 of the Banking Act of 1935, approved Aug. 23, 1935, under the provisions of which private banks are no longer required to

submit to examination by the Comptroller or Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. (5 calls for reports of condition of private banks were made by the Comptroller, the first one for June 30, 1934, and the last one for June 29, 1935.)

Sec. 7(a)(3) of the Federal Deposit Insurance Act (Title 12, U.S.C., sec. 1817(a)) of July 14, 1960, provides, in part, that, effective Jan. 1, 1961, each insured national bank shall make to the Comptroller of the Currency 4 reports of condition annually upon dates to be selected by the Comptroller, the Chairman of the Board of Governors of the Federal Reserve System, and the Chairman of the Board of Directors of the Federal Deposit Insurance Corporation, or a majority thereof. 2 dates shall be selected within the semi-annual period of January to June, inclusive, and 2 within the semiannual period of July to December, inclusive. Sec. 161 of Title 12 also provides that the Comptroller of the Currency may call for additional reports of condition, in such form and containing such information as he may prescribe, on dates to be fixed by him, and may call for special reports from any particular association whenever in his judgment the same are necessary for use in the performance of his supervisory duties.

TABLE NO. 16

**ASSETS AND LIABILITIES OF NATIONAL BANKS ON APRIL
12, JUNE 30, SEPTEMBER 27, AND DECEMBER 30, 1961, BY
STATES AND TERRITORIES**

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Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961

ALABAMA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	69 banks	69 banks	69 banks	69 banks
ASSETS				
Loans and discounts (including overdrafts).....	737,254	725,211	738,120	762,740
U.S. Government securities, direct obligations.....	406,651	353,605	379,812	384,134
Obligations guaranteed by U.S. Government.....				405
Obligations of States and political subdivisions.....	148,679	150,410	150,877	154,919
Other bonds, notes, and debentures.....	14,419	14,300	14,130	16,404
Corporate stocks, including stock of Federal Reserve bank.....	3,129	3,188	3,192	3,207
Reserve with Federal Reserve bank.....	112,323	108,018	104,965	123,833
Currency and coin.....	35,531	26,096	36,129	34,396
Balances with other banks, and cash items in process of collection.....	197,033	169,086	174,603	214,479
Bank premises owned, furniture and fixtures.....	19,766	19,924	19,991	20,232
Real estate owned other than bank premises.....	994	985	1,003	980
Investments and other assets indirectly representing bank premises or other real estate.....	3,374	3,198	3,217	3,144
Customers' liability on acceptances outstanding.....	250	252	171	415
Other assets.....	6,860	6,034	5,848	6,432
Total assets.....	1,686,268	1,580,307	1,632,058	1,725,720
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	795,926	756,439	778,271	823,259
Time and savings deposits of individuals, partnerships, and corporations.....	409,079	418,135	427,183	430,573
Postal savings deposits.....	10	10	10	10
Deposits of U.S. Government.....	16,125	35,583	51,594	34,619
Deposits of States and political subdivisions.....	184,687	117,858	107,318	158,309
Deposits of banks.....	104,872	73,848	84,420	94,625
Certified and officers' checks, etc.....	6,486	5,845	6,284	7,417
Total deposits.....	1,517,185	1,407,718	1,455,080	1,548,812
Demand deposits.....	1,099,860	981,356	1,018,854	1,107,369
Time deposits.....	417,325	426,362	436,226	441,443
Mortgages or other liens on bank premises and other real estate.....				
Rediscounts and other liabilities for borrowed money.....	2,000	5,875	3,300	2,000
Acceptances executed by or for account of reporting banks and outstanding.....	283	257	171	415
Other liabilities.....	26,327	24,836	28,628	29,646
Total liabilities.....	1,545,795	1,438,686	1,487,179	1,580,873
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	42,648	43,898	43,898	43,898
Surplus.....	60,983	61,781	61,832	62,272
Undivided profits.....	27,501	26,218	29,843	28,611
Reserves.....	9,341	9,724	9,306	10,066
Total capital accounts.....	140,473	141,621	144,879	144,847
Total liabilities and capital accounts.....	1,686,268	1,580,307	1,632,058	1,725,720
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	260,363	242,645	250,101	232,917

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

ALASKA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	7 banks	7 banks	7 banks	7 banks
ASSETS				
Loans and discounts (including overdrafts).....	77,379	83,415	84,240	84,117
U.S. Government securities, direct obligations.....	51,469	54,289	57,453	59,012
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	8,660	8,966	9,558	9,424
Other bonds, notes, and debentures.....	7,353	4,926	5,606	6,664
Corporate stocks, including stock of Federal Reserve bank.....	267	267	269	291
Reserve with Federal Reserve bank.....	7,953	5,426	12,101	5,220
Currency and coin.....	6,621	5,443	7,947	6,767
Balances with other banks, and cash items in process of collection.....	16,041	15,655	16,499	13,290
Bank premises owned, furniture and fixtures.....	3,353	3,379	3,485	3,483
Real estate owned other than bank premises.....	528	486	514	323
Investments and other assets indirectly representing bank premises or other real estate.....	944	939	1,005	1,573
Other assets.....	293	398	641	312
Total assets.....	180,861	183,589	199,218	190,476
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	76,520	77,793	80,819	79,351
Time and savings deposits of individuals, partnerships, and corporations.....	43,894	45,489	47,010	47,458
Postal savings deposits.....	20	20	20	20
Deposits of U.S. Government.....	17,299	17,881	16,882	16,079
Deposits of States and political subdivisions.....	27,259	25,651	37,405	30,406
Deposits of banks.....	866	1,263	1,100	887
Certified and officers' checks, etc.....	1,726	2,085	1,825	1,934
Total deposits.....	167,684	170,182	185,061	176,155
Demand deposits.....	82,830	83,831	102,502	95,669
Time deposits.....	74,764	76,361	82,669	80,666
Mortgages or other liens on bank premises and other real estate.....				
Rediscounts and other liabilities for borrowed money.....	497	497	197	195
Other liabilities.....	1,205	1,391	1,450	1,621
Total liabilities.....	169,286	172,070	186,708	177,951
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	4,918	4,918	4,918	5,150
Surplus.....	3,474	3,525	3,525	4,075
Undivided profits.....	2,759	2,666	3,657	2,890
Reserves.....	424	410	410	410
Total capital accounts.....	11,575	11,519	12,510	12,525
Total liabilities and capital accounts.....	180,861	183,589	199,218	190,476
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	42,474	43,927	42,082	42,252

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

ARIZONA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	3 banks	3 banks	3 banks	3 banks
ASSETS				
Loans and discounts (including overdrafts).....	602,307	611,483	658,938	645,611
U.S. Government securities, direct obligations.....	197,612	194,616	197,084	191,903
Obligations guaranteed by U.S. Government.....	1,006	1,020	1,028	1,108
Obligations of States and political subdivisions.....	57,048	54,102	44,746	51,494
Other bonds, notes, and debentures.....	8,670	7,833	6,851	5,578
Corporate stocks, including stock of Federal Reserve bank.....	2,422	2,429	2,433	2,436
Reserve with Federal Reserve bank.....	48,136	70,622	9,780	88,291
Currency and coin.....	15,949	14,101	18,726	17,653
Balances with other banks, and cash items in process of collection.....	92,031	68,955	81,244	131,588
Bank premises owned, furniture and fixtures.....	22,868	22,992	23,751	23,637
Real estate owned other than bank premises.....	319	319	598	479
Investments and other assets indirectly representing bank premises or other real estate.....	5,909	5,909	5,909	5,909
Customers' liability on acceptances outstanding.....	669	927	777	2,497
Other assets.....	7,314	9,198	7,948	10,852
Total assets.....	1,062,260	1,064,506	1,059,813	1,179,036
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	506,513	483,330	474,250	550,015
Time and savings deposits of individuals, partnerships, and corporations.....	312,718	323,721	340,978	356,056
Postal savings deposits.....	27	27	27	27
Deposits of U.S. Government.....	8,895	17,607	17,428	18,789
Deposits of States and political subdivisions.....	99,836	112,350	91,077	112,092
Deposits of banks.....	19,573	14,959	14,598	13,594
Certified and officers' checks, etc.....	14,273	13,614	16,505	23,380
Total deposits.....	961,835	965,608	954,863	1,078,953
Demand deposits.....	620,029	615,526	586,489	690,585
Time deposits.....	341,806	350,082	368,374	388,368
Mortgages or other liens on bank premises and other real estate.....			500	400
Rediscounts and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	669	927	777	2,497
Other liabilities.....	24,055	21,104	27,347	24,608
Total liabilities.....	986,559	987,639	983,487	1,101,458
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	22,435	22,435	22,435	22,435
Surplus.....	41,365	41,365	41,365	41,365
Undivided profits.....	9,382	10,543	9,992	12,021
Reserves.....	2,519	2,524	2,534	1,757
Total capital accounts.....	75,701	76,867	76,326	77,578
Total liabilities and capital accounts.....	1,062,260	1,064,506	1,059,813	1,179,036
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	175,007	197,554	187,207	192,698

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

ARKANSAS

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	55 banks	56 banks	56 banks	56 banks
ASSETS				
Loans and discounts (including overdrafts).....	289,703	289,769	295,729	317,974
U.S. Government securities, direct obligations.....	163,532	161,773	162,788	176,262
Obligations guaranteed by U.S. Government.....		24	24	53
Obligations of States and political subdivisions.....	73,064	75,613	77,751	79,080
Other bonds, notes, and debentures.....	7,987	8,744	8,390	10,867
Corporate stocks, including stock of Federal Reserve bank.....	1,350	1,359	1,370	1,448
Reserve with Federal Reserve bank.....	52,085	52,749	47,604	53,895
Currency and coin.....	11,996	11,086	13,446	13,153
Balances with other banks, and cash items in process of collection.....	90,253	91,017	79,955	126,001
Bank premises owned, furniture and fixtures.....	9,810	9,851	9,958	10,154
Real estate owned other than bank premises.....	528	409	545	498
Investments and other assets indirectly representing bank premises or other real estate.....	30	115	124	154
Customers' liability on acceptances outstanding.....				2
Other assets.....	1,858	2,457	3,063	2,515
Total assets.....	702,186	704,966	700,747	792,056
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	348,666	340,021	324,013	394,369
Time and savings deposits of individuals, partnerships, and corporations.....	156,198	163,245	166,757	171,606
Postal savings deposits.....	19	24	24	24
Deposits of U.S. Government.....	8,388	13,368	17,840	11,890
Deposits of States and political subdivisions.....	53,400	59,573	60,001	56,130
Deposits of banks.....	65,641	56,191	58,893	85,221
Certified and officers' checks, etc.....	3,299	5,311	2,779	4,083
Total deposits.....	635,611	637,733	630,307	723,323
<i>Demand deposits.....</i>	<i>475,964</i>	<i>470,289</i>	<i>460,489</i>	<i>549,384</i>
<i>Time deposits.....</i>	<i>159,647</i>	<i>167,444</i>	<i>169,818</i>	<i>173,939</i>
Mortgages or other liens on bank premises and other real estate.....	19	18	17	17
Rediscounts and other liabilities for borrowed money.....		290	832	
Acceptances executed by or for account of reporting banks and outstanding.....				2
Other liabilities.....	5,935	5,343	6,133	5,535
Total liabilities.....	641,565	643,384	637,289	728,877
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	19,845	20,145	20,195	20,545
Surplus.....	25,114	25,366	25,440	25,886
Undivided profits.....	14,190	14,623	16,289	15,083
Reserves.....	1,472	1,448	1,534	1,665
Total capital accounts.....	60,621	61,582	63,458	63,179
Total liabilities and capital accounts.....	702,186	704,966	700,747	792,056
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	46,824	51,051	56,498	56,765

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

CALIFORNIA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	40 banks	40 banks	40 banks	40 banks
ASSETS				
Loans and discounts (including overdrafts).....	10,318,001	10,136,414	10,469,128	10,628,794
U.S. Government securities, direct obligations.....	3,963,671	4,269,672	4,466,903	4,541,640
Obligations guaranteed by U.S. Government.....	6,438	6,709	6,789	7,906
Obligations of States and political subdivisions.....	1,197,485	1,263,006	1,361,446	1,483,079
Other bonds, notes, and debentures.....	140,936	137,342	170,582	163,225
Corporate stocks, including stock of Federal Reserve bank.....	71,822	73,656	73,755	78,580
Reserve with Federal Reserve bank.....	1,606,923	1,428,637	1,486,643	1,657,996
Currency and coin.....	178,804	135,152	188,708	178,928
Balances with other banks, and cash items in process of collection.....	1,610,468	1,529,637	1,306,577	1,917,566
Bank premises owned, furniture and fixtures.....	291,555	301,347	305,630	310,780
Real estate owned other than bank premises.....	2,026	1,702	2,795	3,391
Investments and other assets indirectly representing bank premises or other real estate.....	57,539	58,278	59,259	62,053
Customers' liability on acceptances outstanding.....	145,205	134,338	137,114	107,337
Other assets.....	114,588	127,417	122,674	162,692
Total assets.....	19,705,461	19,603,307	20,158,003	21,267,967
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	7,824,741	7,331,511	7,461,871	8,181,358
Time and savings deposits of individuals, partnerships, and corporations.....	7,481,571	7,775,209	8,058,832	8,165,731
Postal savings deposits.....	184	184	184	184
Deposits of U.S. Government.....	138,936	394,852	411,302	407,013
Deposits of States and political subdivisions.....	1,488,835	1,540,595	1,362,921	1,714,098
Deposits of banks.....	361,274	314,930	355,236	373,854
Certified and officers' checks, etc.....	372,997	353,892	306,394	470,007
<i>Total deposits.....</i>	<i>17,668,538</i>	<i>17,711,173</i>	<i>17,956,710</i>	<i>19,312,215</i>
<i>Demand deposits.....</i>	<i>9,167,905</i>	<i>8,889,868</i>	<i>8,889,032</i>	<i>10,009,681</i>
<i>Time deposits.....</i>	<i>8,500,633</i>	<i>8,821,305</i>	<i>9,067,708</i>	<i>9,303,164</i>
Mortgages or other liens on bank premises and other real estate.....	822	806	641	623
Rediscounts and other liabilities for borrowed money.....	194,250	8,000	274,950	13,100
Acceptances executed by or for account of reporting banks and outstanding.....	146,228	135,835	139,124	109,908
Other liabilities.....	446,135	468,955	499,251	427,622
Total liabilities.....	18,455,973	18,324,769	18,870,706	19,863,498
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	367,747	372,124	373,259	401,338
Surplus.....	640,253	647,679	649,697	753,511
Undivided profits.....	234,523	251,154	256,972	242,100
Reserves.....	6,965	7,581	7,369	7,520
Total capital accounts.....	1,249,488	1,278,538	1,287,297	1,404,469
Total liabilities and capital accounts.....	19,705,461	19,603,307	20,158,003	21,267,967
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	3,122,050	3,187,227	3,419,183	3,405,460

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Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

COLORADO

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	78 banks	78 banks	79 banks	80 banks
ASSETS				
Loans and discounts (including overdrafts).....	730,205	747,780	786,746	818,274
U.S. Government securities, direct obligations.....	376,805	350,466	423,520	508,389
Obligations guaranteed by U.S. Government.....		25	111	45
Obligations of States and political subdivisions.....	60,430	62,294	63,110	66,008
Other bonds, notes, and debentures.....	3,286	2,544	3,962	3,630
Corporate stocks, including stock of Federal Reserve bank.....	2,804	2,822	2,838	2,998
Reserve with Federal Reserve bank.....	137,973	124,770	123,113	147,066
Currency and coin.....	18,388	15,568	20,680	18,054
Balances with other banks, and cash items in process of collection.....	187,625	178,807	191,026	232,760
Bank premises owned, furniture and fixtures.....	14,110	14,218	14,655	14,964
Real estate owned other than bank premises.....	932	1,004	1,123	1,111
Investments and other assets indirectly representing bank premises or other real estate.....	5,150	5,195	5,099	4,991
Other assets.....	7,448	8,632	8,914	10,993
Total assets.....	1,545,156	1,514,125	1,644,897	1,829,283
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	773,883	742,863	792,090	936,931
Time and savings deposits of individuals, partnerships, and corporations.....	387,797	407,056	432,282	473,995
Postal savings deposits.....	10	10	10	10
Deposits of U.S. Government.....	17,795	41,009	57,425	39,945
Deposits of States and political subdivisions.....	89,108	90,004	93,438	84,738
Deposits of banks.....	106,581	80,667	109,446	119,992
Certified and officers' checks, etc.....	13,530	14,611	13,421	27,274
Total deposits.....	1,388,704	1,376,220	1,498,112	1,682,885
Demand deposits.....	878,088	854,627	1,086,255	1,168,885
Time deposits.....	416,616	441,693	471,857	514,060
Mortgages or other liens on bank premises and other real estate.....			33	73
Rediscounts and other liabilities for borrowed money.....	19,850	500	4,580	
Other liabilities.....	16,032	16,267	17,421	17,589
Total liabilities.....	1,424,586	1,392,987	1,520,146	1,700,547
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	39,830	39,855	40,251	42,276
Surplus.....	53,326	53,431	53,724	57,420
Undivided profits.....	25,910	26,297	28,981	27,465
Reserves.....	1,504	1,555	1,795	1,575
Total capital accounts.....	120,570	121,138	124,751	128,736
Total liabilities and capital accounts.....	1,545,156	1,514,125	1,644,897	1,829,283
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	204,685	203,333	213,278	314,887

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

CONNECTICUT

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	23 banks	23 banks	23 banks	22 banks
ASSETS				
Loans and discounts (including overdrafts).....	615,951	645,110	678,623	678,309
U.S. Government securities, direct obligations.....	233,290	224,258	223,152	244,476
Obligations guaranteed by U.S. Government.....				11
Obligations of States and political subdivisions.....	119,363	119,108	116,694	126,038
Other bonds, notes, and debentures.....	4,687	4,798	5,940	5,756
Corporate stocks, including stock of Federal Reserve bank.....	3,585	3,617	3,627	3,766
Reserve with Federal Reserve bank.....	35,186	74,459	49,510	86,053
Currency and coin.....	33,163	24,525	34,468	33,544
Balances with other banks, and cash items in process of collection.....	115,633	124,110	114,503	148,524
Bank premises owned, furniture and fixtures.....	22,962	24,291	25,276	25,804
Real estate owned other than bank premises.....	968	723	641	607
Investments and other assets indirectly representing bank premises or other real estate.....	330	330	330	330
Customers' liability on acceptances outstanding.....			14	8
Other assets.....	3,061	4,828	4,701	3,843
Total assets.....	1,188,179	1,250,157	1,257,479	1,357,069
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	676,190	678,830	683,968	770,800
Time and savings deposits of individuals, partnerships, and corporations.....	271,552	277,805	285,903	284,834
Postal savings deposits.....				
Deposits of U.S. Government.....	13,743	46,614	51,313	47,781
Deposits of States and political subdivisions.....	49,660	56,876	55,124	44,791
Deposits of banks.....	24,764	23,231	22,539	26,391
Certified and officers' checks, etc.....	10,359	13,345	10,447	25,911
Total deposits.....	1,046,268	1,096,701	1,169,294	1,200,508
Demand deposits.....	771,569	813,599	819,147	910,960
Time deposits.....	274,699	283,102	290,147	289,548
Mortgages or other liens on bank premises and other real estate.....	217	203	203	203
Rediscounts and other liabilities for borrowed money.....	1,000	2,500		
Acceptances executed by or for account of reporting banks and outstanding.....			14	8
Other liabilities.....	40,261	48,661	43,312	52,389
Total liabilities.....	1,087,746	1,148,065	1,152,823	1,253,108
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	32,930	33,490	33,514	33,588
Surplus.....	49,142	49,944	50,118	55,056
Undivided profits.....	17,522	17,804	20,203	14,486
Reserves.....	839	854	821	831
Total capital accounts.....	100,433	102,092	104,656	103,961
Total liabilities and capital accounts.....	1,188,179	1,250,157	1,257,479	1,357,069
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	100,202	104,095	112,507	109,729

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

DELAWARE

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	3 banks	3 banks	3 banks	3 banks
ASSETS				
Loans and discounts (including overdrafts).....	4, 275	4, 405	4, 620	4, 578
U.S. Government securities, direct obligations.....	2, 705	2, 763	2, 714	2, 909
Obligations guaranteed by U.S. Government.....				1
Obligations of States and political subdivisions.....	516	508	508	513
Other bonds, notes, and debentures.....	232	226	226	216
Corporate stocks, including stock of Federal Reserve bank.....	23	23	24	24
Reserve with Federal Reserve bank.....	625	492	687	522
Currency and coin.....	243	187	289	220
Balances with other banks, and cash items in process of collection.....	351	409	436	536
Bank premises owned, furniture and fixtures.....	151	148	156	148
Other assets.....	4		4	
Total assets.....	9, 125	9, 161	9, 664	9, 667
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	3, 631	3, 508	3, 822	3, 764
Time and savings deposits of individuals, partnerships, and corporations.....	4, 458	4, 646	4, 722	4, 853
Postal savings deposits.....				
Deposits of U.S. Government.....	28	28	48	35
Deposits of States and political subdivisions.....	52	53	71	63
Deposits of banks.....				
Certified and officers' checks, etc.....	35	39	64	27
Total deposits.....	8, 204	8, 274	8, 727	8, 742
Demand deposits.....	5, 791	5, 613	5, 890	5, 874
Time deposits.....	4, 473	4, 661	4, 737	4, 868
Rediscounts and other liabilities for borrowed money.....				
Other liabilities.....	18	12	13	27
Total liabilities.....	8, 222	8, 286	8, 740	8, 769
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	175	175	175	175
Surplus.....	605	605	625	625
Undivided profits.....	119	91	120	94
Reserves.....	4	4	4	4
Total capital accounts.....	903	875	924	898
Total liabilities and capital accounts.....	9, 125	9, 161	9, 664	9, 667
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	186	186	186	186

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

DISTRICT OF COLUMBIA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	4 banks	4 banks	4 banks	4 banks
ASSETS				
Loans and discounts (including overdrafts).....	421, 238	424, 392	425, 913	440, 917
U.S. Government securities, direct obligations.....	291, 274	273, 726	278, 302	281, 809
Obligations guaranteed by U.S. Government.....	100	100	100	100
Obligations of States and political subdivisions.....	24, 814	35, 376	34, 284	32, 653
Other bonds, notes, and debentures.....	4, 556	4, 523	4, 049	5, 011
Corporate stocks, including stock of Federal Reserve bank.....	1, 680	1, 680	1, 770	1, 770
Reserve with Federal Reserve bank.....	85, 888	80, 404	70, 334	86, 423
Currency and coin.....	17, 057	12, 987	15, 988	16, 222
Balances with other banks, and cash items in process of collection.....	80, 733	85, 515	76, 982	109, 141
Bank premises owned, furniture and fixtures.....	16, 882	16, 792	16, 934	16, 462
Real estate owned other than bank premises.....	267	265	217	233
Other assets.....	2, 585	2, 468	2, 635	2, 399
Total assets.....	947, 074	938, 228	927, 508	993, 140
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	590, 880	565, 246	555, 847	607, 314
Time and savings deposits of individuals, partnerships, and corporations.....	198, 338	202, 494	201, 637	211, 892
Postal savings deposits.....	479	479	479	479
Deposits of U.S. Government.....	16, 542	30, 484	31, 285	28, 787
Deposits of States and political subdivisions.....	93	129	107	166
Deposits of banks.....	50, 452	46, 408	46, 747	48, 977
Certified and officers' checks, etc.....	8, 622	10, 701	7, 712	11, 538
Total deposits.....	865, 406	855, 941	845, 814	909, 163
<i>Demand deposits.....</i>	<i>658, 351</i>	<i>644, 244</i>	<i>651, 729</i>	<i>688, 010</i>
<i>Time deposits.....</i>	<i>207, 055</i>	<i>211, 697</i>	<i>212, 085</i>	<i>221, 143</i>
Mortgages or other liens on bank premises and other real estate.....				
Rediscounts and other liabilities for borrowed money.....	2, 500			
Other liabilities.....	8, 745	10, 915	10, 720	11, 339
Total liabilities.....	876, 651	866, 856	854, 534	920, 492
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	19, 597	19, 597	19, 597	19, 597
Surplus.....	35, 584	35, 582	38, 583	38, 833
Undivided profits.....	12, 382	13, 298	11, 112	10, 488
Reserves.....	2, 860	2, 895	3, 682	3, 730
Total capital accounts.....	70, 423	71, 372	72, 974	72, 642
Total liabilities and capital accounts.....	947, 074	938, 228	927, 508	993, 140
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	55, 331	52, 491	52, 269	49, 578

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

FLORIDA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	120 banks	120 banks	120 banks	121 banks
ASSETS				
Loans and discounts (including overdrafts).....	1,307,847	1,242,775	1,252,661	1,319,888
U.S. Government securities, direct obligations.....	1,060,529	1,003,536	1,034,757	1,028,693
Obligations guaranteed by U.S. Government.....			49	247
Obligations of States and political subdivisions.....	202,666	211,040	221,982	222,139
Other bonds, notes, and debentures.....	37,301	38,512	40,115	40,788
Corporate stocks, including stock of Federal Reserve bank.....	7,099	7,108	7,441	7,190
Reserve with Federal Reserve bank.....	228,840	223,769	199,008	235,215
Currency and coin.....	66,209	48,914	64,284	70,780
Balances with other banks, and cash items in process of collection.....	576,044	482,105	379,958	677,174
Bank premises owned, furniture and fixtures.....	54,034	57,228	58,063	59,652
Real estate owned other than bank premises.....	2,669	2,484	1,909	2,284
Investments and other assets indirectly representing bank premises or other real estate.....	19,585	20,187	21,312	22,966
Customers' liability on acceptances outstanding.....	70	81	76	148
Other assets.....	16,040	16,045	17,106	17,154
Total assets.....	3,578,933	3,353,784	3,298,721	3,704,318
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,731,558	1,576,022	1,532,899	1,678,359
Time and savings deposits of individuals, partnerships, and corporations.....	759,649	783,580	805,950	819,409
Postal savings deposits.....	61	61	61	61
Deposits of U.S. Government.....	34,287	65,567	97,271	63,821
Deposits of States and political subdivisions.....	349,357	291,791	247,836	367,810
Deposits of banks.....	348,999	279,022	236,430	404,059
Certified and officers' checks, etc.....	28,135	22,462	21,152	30,180
Total deposits.....	3,258,046	3,018,606	2,941,599	3,365,699
Demand deposits.....	2,386,428	2,136,002	2,062,021	2,464,034
Time deposits.....	866,618	882,603	889,578	909,665
Mortgages or other liens on bank premises and other real estate.....	159	159	130	130
Rediscounts and other liabilities for borrowed money.....	1,255	10,200	23,300	6,650
Acceptances executed by or for account of reporting banks and outstanding.....	95	82	87	171
Other liabilities.....	49,715	46,939	50,130	48,307
Total liabilities.....	3,303,270	3,075,885	3,015,246	3,418,957
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	200	200	200	200
Common stock.....	101,806	101,933	102,107	104,181
Total capital stock.....	102,006	102,133	102,307	104,381
Surplus.....	123,385	124,957	125,894	133,746
Undivided profits.....	38,834	39,138	43,460	37,164
Reserves and retirement account for preferred stock.....	11,438	11,671	11,814	10,070
Total capital accounts.....	275,663	277,899	283,475	285,361
Total liabilities and capital accounts.....	3,578,933	3,353,784	3,298,721	3,704,318
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	729,656	704,969	723,488	786,782

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

GEORGIA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	53 banks	53 banks	53 banks	53 banks
ASSETS				
Loans and discounts (including overdrafts).....	899,791	891,111	879,705	908,811
U.S. Government securities, direct obligations.....	326,903	327,482	352,174	362,802
Obligations guaranteed by U.S. Government.....		183		11
Obligations of States and political subdivisions.....	83,566	91,668	92,739	91,940
Other bonds, notes, and debentures.....	17,665	19,361	16,813	12,892
Corporate stocks, including stock of Federal Reserve bank.....	4,061	4,078	4,083	4,087
Reserve with Federal Reserve bank.....	137,099	120,169	143,608	147,041
Currency and coin.....	22,575	17,386	24,448	23,651
Balances with other banks, and cash items in process of collection.....	232,513	218,578	212,479	276,754
Bank premises owned, furniture and fixtures.....	32,171	32,675	32,800	32,909
Real estate owned other than bank premises.....	640	609	562	577
Investments and other assets indirectly representing bank premises or other real estate.....	1,993	2,693	2,693	2,700
Customers' liability on acceptances outstanding.....	4	11	32	40
Other assets.....	4,802	5,529	5,583	5,286
Total assets.....	1,763,783	1,731,533	1,767,719	1,869,501
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	841,647	803,362	812,397	873,021
Time and savings deposits of individuals, partnerships, and corporations.....	331,371	330,759	335,646	333,514
Postal savings deposits.....	683	683	683	683
Deposits of U.S. Government.....	22,589	51,257	63,138	52,016
Deposits of States and political subdivisions.....	153,856	173,102	155,910	153,196
Deposits of banks.....	201,996	158,047	193,660	247,308
Certified and officers' checks, etc.....	6,584	8,030	4,965	13,170
Total deposits.....	1,558,726	1,525,240	1,566,399	1,672,908
Demand deposits.....	1,196,609	1,160,388	1,191,465	1,299,055
Time deposits.....	362,117	364,852	374,934	373,853
Mortgages or other liens on bank premises and other real estate.....			15	15
Rediscounts and other liabilities for borrowed money.....	10,000	13,750	2,825	275
Acceptances executed by or for account of reporting banks and outstanding.....	4	11	32	40
Other liabilities.....	39,844	36,189	39,299	36,452
Total liabilities.....	1,608,574	1,575,190	1,608,570	1,709,690
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	42,418	42,418	42,568	42,568
Surplus.....	78,557	78,987	79,142	79,807
Undivided profits.....	19,479	19,759	22,050	19,957
Reserves.....	14,775	15,179	15,389	17,479
Total capital accounts.....	155,209	156,343	159,149	159,811
Total liabilities and capital accounts.....	1,763,783	1,731,533	1,767,719	1,869,501
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	265,745	297,388	292,229	295,064

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

HAWAII

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	2 banks	2 banks	2 banks	2 banks
ASSETS				
Loans and discounts (including overdrafts).....	169,360	164,643	172,179	165,276
U.S. Government securities, direct obligations.....	81,231	86,293	86,357	89,629
Obligations guaranteed by U.S. Government.....				4
Obligations of States and political subdivisions.....	17,692	19,286	19,103	19,559
Other bonds, notes, and debentures.....	2,361	2,360	2,360	2,360
Corporate stocks, including stock of Federal Reserve bank.....	612	612	612	612
Reserve with Federal Reserve bank.....	8,358	21,032	2,785	18,772
Currency and coin.....	5,841	4,423	5,960	6,468
Balances with other banks, and cash items in process of collection.....	22,886	36,682	22,061	31,512
Bank premises owned, furniture and fixtures.....	6,073	6,142	6,327	5,952
Real estate owned other than bank premises.....	77	77	77	
Customers' liability on acceptances outstanding.....	45	34	84	64
Other assets.....	3,363	6,253	4,163	8,597
Total assets.....	317,899	346,837	322,068	348,805
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	113,646	118,056	110,161	122,022
Time and savings deposits of individuals, partnerships, and corporations.....	86,058	91,990	90,464	95,878
Postal savings deposits.....	10	10	10	10
Deposits of U.S. Government.....	11,701	20,547	18,776	18,081
Deposits of States and political subdivisions.....	64,394	67,002	60,665	59,048
Deposits of banks.....	6,513	9,132	5,621	12,724
Certified and officers' checks, etc.....	2,220	5,578	2,284	5,544
Total deposits.....	284,512	312,315	287,981	313,307
Demand deposits.....	116,858	171,656	151,004	173,410
Time deposits.....	157,604	140,679	136,977	139,897
Mortgages or other liens on bank premises and other real estate.....			750	
Rediscounts and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	45	34	84	64
Other liabilities.....	5,764	7,424	5,572	7,617
Total liabilities.....	290,351	319,773	294,387	320,998
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	8,600	8,600	8,600	8,600
Surplus.....	11,799	11,799	11,799	11,800
Undivided profits.....	4,973	4,489	5,106	5,241
Reserves.....	2,176	2,176	2,176	2,176
Total capital accounts.....	27,548	27,064	27,681	27,817
Total liabilities and capital accounts.....	317,899	346,837	322,068	348,805
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	100,170	103,967	104,236	102,882

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

IDAHO

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	10 banks	10 banks	10 banks	10 banks
ASSETS				
Loans and discounts (including overdrafts).....	239,698	243,113	247,453	249,756
U.S. Government securities, direct obligations.....	158,756	150,284	157,424	165,502
Obligations guaranteed by U.S. Government.....	27	32	28	35
Obligations of States and political subdivisions.....	33,280	35,890	35,659	39,232
Other bonds, notes, and debentures.....	10	2,963	470	470
Corporate stocks, including stock of Federal Reserve bank.....	847	877	893	894
Reserve with Federal Reserve bank.....	33,748	34,474	32,767	34,004
Currency and coin.....	6,149	6,014	7,399	7,127
Balances with other banks, and cash items in process of collection.....	31,028	29,076	29,861	39,944
Bank premises owned, furniture and fixtures.....	8,393	8,363	8,634	8,836
Real estate owned other than bank premises.....	24	35	22	20
Other assets.....	728	2,321	2,586	2,262
Total assets.....	512,688	513,442	523,196	548,082
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	229,761	208,831	230,433	234,897
Time and savings deposits of individuals, partnerships, and corporations.....	178,384	181,791	181,390	185,583
Postal savings deposits.....	11	11	11	11
Deposits of U.S. Government.....	3,763	10,334	19,118	8,910
Deposits of States and political subdivisions.....	52,243	59,461	40,480	66,495
Deposits of banks.....	2,173	1,952	2,462	2,734
Certified and officers' checks, etc.....	3,948	4,009	3,598	5,745
Total deposits.....	470,283	468,389	477,492	504,375
Demand deposits.....	290,736	283,436	294,939	317,629
Time deposits.....	179,547	184,954	182,553	186,746
Mortgages or other liens on bank premises and other real estate.....				
Rediscounts and other liabilities for borrowed money.....		5,000	2,000	
Other liabilities.....	5,901	5,556	6,358	6,557
Total liabilities.....	476,184	476,945	485,850	510,932
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	12,475	13,475	13,475	13,525
Surplus.....	14,757	14,772	15,272	15,295
Undivided profits.....	6,654	6,133	6,531	6,192
Reserves.....	2,618	2,117	2,068	2,138
Total capital accounts.....	36,504	36,497	37,346	37,150
Total liabilities and capital accounts.....	512,688	513,442	523,196	548,082
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	111,439	113,642	118,516	125,252

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

ILLINOIS

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	399 banks	400 banks	401 banks	400 banks
ASSETS				
Loans and discounts (including overdrafts).....	5,877,979	5,700,901	5,658,103	6,066,578
U.S. Government securities, direct obligations.....	3,212,946	3,581,409	3,820,652	3,735,221
Obligations guaranteed by U.S. Government.....	444	1,132	1,241	1,319
Obligations of States and political subdivisions.....	1,022,654	1,000,765	1,058,457	1,153,559
Other bonds, notes, and debentures.....	171,369	189,720	252,988	237,267
Corporate stocks, including stock of Federal Reserve bank.....	28,435	28,603	28,930	33,699
Reserve with Federal Reserve bank.....	1,065,429	1,151,713	1,101,366	1,081,565
Currency and coin.....	115,720	102,796	123,717	124,097
Balances with other banks, and cash items in process of collection.....	1,201,833	1,160,065	1,172,498	1,902,236
Bank premises owned, furniture and fixtures.....	63,034	64,263	66,281	68,032
Real estate owned other than bank premises.....	3,300	3,735	4,307	5,065
Investments and other assets indirectly representing bank premises or other real estate.....	5,054	4,996	5,296	4,777
Customers' liability on acceptances outstanding.....	50,513	57,222	57,195	77,756
Other assets.....	60,863	50,151	63,666	60,859
Total assets.....	12,879,573	13,115,471	13,414,697	14,552,030
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	6,063,874	5,695,846	5,733,735	6,590,660
Time and savings deposits of individuals, partnerships, and corporations.....	3,498,737	3,645,326	3,674,401	3,809,672
Postal savings deposits.....	914	910	918	910
Deposits of U.S. Government.....	134,717	415,119	508,377	400,809
Deposits of States and political subdivisions.....	501,760	786,731	756,016	652,074
Deposits of banks.....	1,184,352	1,065,489	1,153,466	1,500,302
Certified and officers' checks, etc.....	108,987	139,090	103,786	151,074
<i>Total deposits.....</i>	<i>11,493,341</i>	<i>11,748,511</i>	<i>11,930,699</i>	<i>13,195,501</i>
<i>Demand deposits.....</i>	<i>7,855,858</i>	<i>7,964,980</i>	<i>8,180,638</i>	<i>9,155,084</i>
<i>Time deposits.....</i>	<i>3,637,483</i>	<i>3,783,531</i>	<i>3,810,061</i>	<i>3,950,477</i>
Mortgages or other liens on bank premises and other real estate.....	236	248	233	454
Rediscounts and other liabilities for borrowed money.....	43,180	23,285	97,240	36,300
Acceptances executed by or for account of reporting banks and outstanding.....	50,567	57,262	57,586	78,125
Other liabilities.....	168,404	144,175	162,876	156,939
Total liabilities.....	11,755,728	11,973,481	12,248,634	13,377,319
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	399,133	400,943	407,884	411,326
Surplus.....	534,915	541,269	545,657	556,833
Undivided profits.....	131,140	141,821	154,005	152,831
Reserves.....	58,657	57,957	58,517	53,721
Total capital accounts.....	1,123,845	1,141,990	1,166,063	1,174,711
Total liabilities and capital accounts.....	12,879,573	13,115,471	13,414,697	14,552,030
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,050,130	1,314,425	1,315,587	1,330,991

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

INDIANA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	126 banks	126 banks	126 banks	126 banks
ASSETS				
Loans and discounts (including overdrafts).....	1,314,713	1,353,207	1,385,362	1,431,024
U.S. Government securities, direct obligations.....	954,216	981,901	991,144	1,020,322
Obligations guaranteed by U.S. Government.....	50	30	57	51
Obligations of States and political subdivisions.....	186,240	184,034	190,231	195,813
Other bonds, notes, and debentures.....	36,820	38,331	41,815	40,658
Corporate stocks, including stock of Federal Reserve bank.....	5,977	6,000	6,068	6,242
Reserve with Federal Reserve bank.....	195,711	222,917	198,535	212,351
Currency and coin.....	61,098	49,861	66,433	62,041
Balances with other banks, and cash items in process of collection.....	290,444	353,065	291,598	468,038
Bank premises owned, furniture and fixtures.....	37,965	38,282	39,758	41,363
Real estate owned other than bank premises.....	1,091	1,089	1,476	1,418
Investments and other assets indirectly representing bank premises or other real estate.....	60	215	215	213
Customers' liability on acceptances outstanding.....	24	20	104	170
Other assets.....	14,765	17,007	15,522	13,937
Total assets.....	3,099,174	3,245,959	3,228,318	3,493,641
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,407,703	1,388,860	1,403,668	1,608,729
Time and savings deposits of individuals, partnerships, and corporations.....	894,931	912,872	931,627	941,916
Postal savings deposits.....	985	965	916	816
Deposits of U.S. Government.....	26,819	75,638	108,936	76,997
Deposits of States and political subdivisions.....	283,473	387,898	283,730	309,251
Deposits of banks.....	132,392	125,530	145,555	175,039
Certified and officers' checks, etc.....	20,589	27,774	16,501	36,207
Total deposits.....	2,769,898	2,919,797	2,890,953	3,149,055
Demand deposits.....	1,831,610	1,967,458	1,985,259	2,175,420
Time deposits.....	938,288	952,339	905,694	973,635
Mortgages or other liens on bank premises and other real estate.....	75	75	-----	-----
Rediscounts and other liabilities for borrowed money.....	6,800	1,950	4,600	-----
Acceptances executed by or for account of reporting banks and outstanding.....	24	20	142	374
Other liabilities.....	60,803	58,739	59,852	69,185
Total liabilities.....	2,834,594	2,980,581	2,955,527	3,218,614
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	25	25	-----	-----
Common stock.....	67,949	68,359	69,647	70,474
Total capital stock.....	67,974	68,384	69,672	70,471
Surplus.....	129,926	130,993	131,304	136,620
Undivided profits.....	57,682	56,698	62,319	58,810
Reserves and retirement account for preferred stock.....	8,998	9,303	9,521	9,123
Total capital accounts.....	264,580	265,378	272,791	275,027
Total liabilities and capital accounts.....	3,099,174	3,245,959	3,228,318	3,493,641
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	235,781	224,468	262,803	253,143

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

IOWA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	95 banks	95 banks	96 banks	97 banks
ASSETS				
Loans and discounts (including overdrafts).....	459,524	447,787	450,118	485,361
U.S. Government securities, direct obligations.....	273,218	270,424	303,161	312,668
Obligations guaranteed by U.S. Government.....				8
Obligations of States and political subdivisions.....	83,659	85,254	88,429	88,264
Other bonds, notes, and debentures.....	12,316	12,438	13,130	13,138
Corporate stocks, including stock of Federal Reserve bank.....	1,863	1,863	1,885	1,918
Reserve with Federal Reserve bank.....	69,349	71,068	71,597	78,197
Currency and coin.....	16,936	14,842	18,257	15,917
Balances with other banks, and cash items in process of collection.....	173,109	153,939	161,344	189,874
Bank premises owned, furniture and fixtures.....	8,222	8,596	8,937	9,094
Real estate owned other than bank premises.....	1,118	872	736	668
Investments and other assets indirectly representing bank premises or other real estate.....	1,107	1,057	1,057	1,137
Customers' liability on acceptances outstanding.....	23	14	14	-----
Other assets.....	3,601	3,600	3,760	3,694
Total assets.....	1,104,050	1,071,754	1,122,425	1,199,938
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	494,476	486,458	498,100	561,961
Time and savings deposits of individuals, partnerships, and corporations.....	253,974	261,542	263,885	262,459
Postal savings deposits.....	58	51	53	51
Deposits of U.S. Government.....	17,195	26,313	35,881	24,279
Deposits of States and political subdivisions.....	92,661	64,285	84,342	60,722
Deposits of banks.....	138,371	127,011	134,861	176,254
Certified and officers' checks, etc.....	10,128	6,086	6,207	15,236
Total deposits.....	1,006,373	972,348	1,023,329	1,100,962
Demand deposits.....	750,373	707,093	755,949	855,056
Time deposits.....	256,490	265,255	267,380	245,906
Mortgages or other liens on bank premises and other real estate.....	20	20	16	10
Rediscounts and other liabilities for borrowed money.....	1,000	3,500	-----	-----
Acceptances executed by or for account of reporting banks and outstanding.....	28	14	14	-----
Other liabilities.....	6,643	5,803	6,823	6,142
Total liabilities.....	1,014,554	981,683	1,030,182	1,107,114
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	23,515	23,960	24,210	24,410
Surplus.....	38,430	38,321	38,606	39,803
Undivided profits.....	25,820	26,067	27,745	26,735
Reserves.....	1,731	1,723	1,682	1,876
Total capital accounts.....	89,496	90,071	92,243	92,824
Total liabilities and capital accounts.....	1,104,050	1,071,754	1,122,425	1,199,938
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	78,178	80,637	85,216	80,633

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

KANSAS

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	167 banks	166 banks	166 banks	167 banks
ASSETS				
Loans and discounts (including overdrafts).....	548,572	543,082	560,106	588,905
U.S. Government securities, direct obligations.....	383,553	382,017	413,863	404,341
Obligations guaranteed by U.S. Government.....	35	35	35	30
Obligations of States and political subdivisions.....	136,891	141,253	147,007	149,307
Other bonds, notes, and debentures.....	21,920	23,960	27,259	26,187
Corporate stocks, including stock of Federal Reserve bank.....	2,795	2,830	2,852	2,847
Reserve with Federal Reserve bank.....	109,141	117,272	101,912	122,500
Currency and coin.....	17,862	16,441	19,967	18,626
Balances with other banks, and cash items in process of collection.....	149,922	167,052	137,073	201,233
Bank premises owned, furniture and fixtures.....	15,141	14,923	15,184	14,948
Real estate owned other than bank premises.....	339	414	455	476
Investments and other assets indirectly representing bank premises or other real estate.....	554	607	665	707
Other assets.....	3,472	3,540	3,496	3,352
Total assets.....	1,390,197	1,413,426	1,429,874	1,533,459
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	686,327	652,810	682,136	722,134
Time and savings deposits of individuals, partnerships, and corporations.....	241,336	250,015	261,361	262,919
Postal savings deposits.....	51	37	47	37
Deposits of U.S. Government.....	25,003	35,220	50,580	31,732
Deposits of States and political subdivisions.....	201,796	242,600	195,169	250,702
Deposits of banks.....	92,462	92,224	88,729	115,042
Certified and officers' checks, etc.....	6,412	6,716	7,520	9,516
Total Deposits.....	1,253,337	1,279,622	1,285,512	1,392,082
<i>Demand deposits.....</i>	<i>984,922</i>	<i>1,002,758</i>	<i>992,980</i>	<i>1,097,843</i>
<i>Time deposits.....</i>	<i>268,465</i>	<i>276,864</i>	<i>292,562</i>	<i>294,239</i>
Mortgages or other liens on bank premises and other real estate.....	72	72	72	35
Rediscounts and other liabilities for borrowed money.....	4,040	585	5,000	2,539
Other liabilities.....	10,542	9,856	11,183	10,529
Total liabilities.....	1,268,041	1,290,135	1,301,797	1,405,185
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	33,721	33,746	34,006	34,391
Surplus.....	57,413	58,964	59,140	61,084
Undivided profits.....	29,203	28,453	32,666	30,411
Reserves.....	1,819	2,128	2,265	2,388
Total capital accounts.....	122,156	123,291	128,077	128,274
Total liabilities and capital accounts.....	1,390,197	1,413,426	1,429,874	1,533,459
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	287,241	283,775	302,568	322,411

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

KENTUCKY

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	87 banks	87 banks	86 banks	86 banks
ASSETS				
Loans and discounts (including overdrafts).....	439,877	444,265	454,447	478,115
U.S. Government securities, direct obligations.....	309,214	294,668	317,359	357,609
Obligations guaranteed by U.S. Government.....	30			
Obligations of States and political subdivisions.....	57,614	61,175	62,877	69,576
Other bonds, notes, and debentures.....	12,538	13,549	13,105	13,734
Corporate stocks, including stock of Federal Reserve bank.....	2,364	2,369	2,386	2,499
Reserve with Federal Reserve bank.....	79,003	80,127	77,219	94,076
Currency and coin.....	21,980	17,995	22,747	22,625
Balances with other banks, and cash items in process of collection.....	104,481	111,997	97,203	176,393
Bank premises owned, furniture and fixtures.....	11,355	11,188	11,960	11,796
Real estate owned other than bank premises.....	217	207	573	621
Investments and other assets indirectly representing bank premises or other real estate.....	875	1,144	1,209	1,198
Customers' liability on acceptances outstanding.....	77	67	118	146
Other assets.....	3,149	2,799	3,561	3,264
Total assets.....	1,042,774	1,041,550	1,064,764	1,231,652
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	585,995	565,359	574,962	682,133
Time and savings deposits of individuals, partnerships, and corporations.....	215,931	223,055	224,722	227,421
Postal savings deposits.....	15	15	15	15
Deposits of U.S. Government.....	15,058	26,660	33,895	27,567
Deposits of States and political subdivisions.....	54,614	57,430	59,910	64,679
Deposits of banks.....	53,413	52,204	50,952	107,511
Certified and officers' checks, etc.....	5,103	5,304	4,871	7,255
Total deposits.....	930,129	930,027	949,327	1,116,581
Demand deposits.....	701,343	694,735	710,308	872,629
Time deposits.....	228,786	235,292	239,019	243,952
Mortgages or other liens on bank premises and other real estate.....			109	117
Rediscounts and other liabilities for borrowed money.....	550	350	800	
Acceptances executed by or for account of reporting banks and outstanding.....	77	67	118	146
Other liabilities.....	11,817	10,751	10,918	10,908
Total liabilities.....	942,573	941,195	961,272	1,127,752
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	27,790	27,804	27,804	27,804
Surplus.....	49,297	49,624	49,624	53,869
Undivided profits.....	21,497	21,250	24,255	20,104
Reserves.....	1,617	1,677	1,809	2,123
Total capital accounts.....	100,201	100,355	103,492	103,900
Total liabilities and capital accounts.....	1,042,774	1,041,550	1,064,764	1,231,652
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	102,159	103,365	110,899	111,725

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

LOUISIANA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	42 banks	42 banks	42 banks	42 banks
ASSETS				
Loans and discounts (including overdrafts).....	821,328	833,678	862,469	900,593
U. S. Government securities, direct obligations.....	587,589	595,080	592,211	589,284
Obligations guaranteed by U. S. Government.....	358	552	359	359
Obligations of States and political subdivisions.....	136,375	141,615	140,415	138,844
Other bonds, notes, and debentures.....	18,064	10,285	10,192	8,898
Corporate stocks, including stock of Federal Reserve bank.....	4,134	4,130	4,226	4,275
Reserve with Federal Reserve bank.....	147,514	149,243	137,737	163,624
Currency and coin.....	30,267	24,266	32,670	29,995
Balances with other banks, and cash items in process of collection.....	242,386	275,758	221,016	350,123
Bank premises owned, furniture and fixtures.....	25,661	25,727	25,995	25,074
Real estate owned other than bank premises.....	289	249	418	418
Investments and other assets indirectly representing bank premises or other real estate.....	2,158	2,161	2,263	2,248
Customers' liability on acceptances outstanding.....	2,830	1,664	1,405	1,783
Other assets.....	8,940	14,079	8,688	10,075
Total assets.....	2,027,893	2,078,496	2,040,064	2,225,593
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	950,579	921,055	926,087	1,028,659
Time and savings deposits of individuals, partnerships, and corporations.....	427,342	459,476	459,799	452,507
Postal savings deposits.....	31	46	51	51
Deposits of U. S. Government.....	27,181	48,364	57,711	48,467
Deposits of States and political subdivisions.....	207,122	244,223	199,831	219,707
Deposits of banks.....	200,965	189,625	180,797	254,767
Certified and officers' checks, etc.....	11,150	14,115	10,278	17,054
Total deposits.....	1,824,408	1,873,804	1,834,554	2,021,213
Demand deposits.....	1,358,539	1,371,062	1,322,213	1,529,294
Time deposits.....	466,017	505,842	512,342	491,918
Mortgages or other liens on bank premises and other real estate.....	8	8	8	61
Rediscounts and other liabilities for borrowed money.....	12,000	7,490	1,976	2,400
Acceptances executed by or for account of reporting banks and outstanding.....	2,968	1,848	1,476	1,926
Other liabilities.....	18,029	19,513	26,432	25,274
Total liabilities.....	1,857,411	1,905,763	1,864,446	2,050,873
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	42,701	42,891	43,290	43,290
Surplus.....	92,846	94,057	95,205	96,919
Undivided profits.....	34,411	35,400	36,700	34,131
Reserves.....	434	385	423	380
Total capital accounts.....	170,482	172,733	175,618	174,720
Total liabilities and capital accounts.....	2,027,893	2,078,496	2,040,064	2,225,593
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	395,354	397,459	408,847	389,743

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MAINE

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	23 banks	23 banks	23 banks	23 banks
ASSETS				
Loans and discounts (including overdrafts).....	192,810	202,324	208,624	199,298
U.S. Government securities, direct obligations.....	74,568	72,959	79,011	82,755
Obligations guaranteed by U.S. Government.....	11	5	-----	5
Obligations of States and political subdivisions.....	20,865	23,289	22,156	19,443
Other bonds, notes, and debentures.....	5,071	5,112	4,297	4,344
Corporate stocks, including stock of Federal Reserve bank.....	769	781	786	786
Reserve with Federal Reserve bank.....	19,017	15,264	18,319	20,633
Currency and coin.....	7,825	6,860	9,490	8,385
Balances with other banks, and cash items in process of collection.....	26,284	27,115	31,909	31,608
Bank premises owned, furniture and fixtures.....	6,167	6,242	6,531	6,846
Real estate owned other than bank premises.....	181	233	443	248
Investments and other assets indirectly representing bank premises or other real estate.....	123	120	115	127
Other assets.....	1,476	1,627	1,541	1,325
Total assets.....	355,167	361,931	383,222	376,103
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	157,382	157,799	165,428	168,390
Time and savings deposits of individuals, partnerships, and corporations.....	126,404	127,229	128,096	127,034
Postal savings deposits.....	7	7	7	7
Deposits of U.S. Government.....	4,909	8,125	13,825	8,134
Deposits of States and political subdivisions.....	10,717	13,144	18,017	13,556
Deposits of banks.....	9,297	8,526	10,030	9,514
Certified and officers' checks, etc.....	1,932	2,003	1,819	2,091
Total deposits.....	310,648	316,833	337,222	328,726
Demand deposits.....	183,059	188,274	207,452	200,126
Time deposits.....	127,589	128,559	129,770	128,600
Mortgages or other liens on bank premises and other real estate.....	-----	-----	-----	-----
Rediscunts and other liabilities for borrowed money.....	216	216	8	8
Other liabilities.....	10,026	10,195	10,219	11,722
Total liabilities.....	320,890	327,244	347,449	340,456
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	12,526	12,726	12,786	12,786
Surplus.....	13,104	13,356	13,396	13,414
Undivided profits.....	7,714	7,588	8,464	8,311
Reserves.....	933	1,017	1,127	1,136
Total capital accounts.....	34,277	34,687	35,773	35,647
Total liabilities and capital accounts.....	355,167	361,931	383,222	376,103
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	24,347	24,597	27,476	26,245

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MARYLAND

(In thousands of dollars)

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	51 banks	51 banks	51 banks	52 banks
ASSETS				
Loans and discounts (including overdrafts).....	518,264	542,270	573,512	624,928
U.S. Government securities, direct obligations.....	374,043	355,741	368,911	411,054
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	82,662	84,085	84,725	87,128
Other bonds, notes, and debentures.....	18,569	19,829	20,124	22,308
Corporate stocks, including stock of Federal Reserve bank.....	2,569	2,581	2,620	2,854
Reserve with Federal Reserve bank.....	90,718	107,669	100,314	116,070
Currency and coin.....	24,790	18,442	25,911	26,886
Balances with other banks, and cash items in process of collection.....	130,181	133,467	139,777	168,060
Bank premises owned, furniture and fixtures.....	15,038	15,060	15,772	19,039
Real estate owned other than bank premises.....	1,458	1,366	1,365	947
Investments and other assets indirectly representing bank premises or other real estate.....	358	358	353	353
Customers' liability on acceptances outstanding.....	1,192	1,151	1,144	1,228
Other assets.....	5,565	4,475	5,722	5,345
Total assets.....	1,265,407	1,286,494	1,340,240	1,486,200
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	612,033	595,653	619,121	716,448
Time and savings deposits of individuals, partnerships, and corporations.....	318,000	326,415	335,229	383,254
Postal savings deposits.....				
Deposits of U.S. Government.....	24,240	59,042	56,389	54,778
Deposits of States and political subdivisions.....	91,236	106,937	113,628	104,523
Deposits of banks.....	74,155	69,803	77,314	81,116
Certified and officers' checks, etc.....	5,605	7,094	6,106	8,761
Total deposits.....	1,125,269	1,164,944	1,207,787	1,348,880
Demand deposits.....	794,166	816,353	852,280	941,958
Time deposits.....	331,103	348,591	355,507	406,922
Mortgages or other liens on bank premises and other real estate.....				
Rediscounts and other liabilities for borrowed money ..	20,500	1,300	7,350	
Acceptances executed by or for account of reporting banks and outstanding.....	1,192	1,151	1,144	1,228
Other liabilities.....	14,488	15,801	17,324	22,677
Total liabilities.....	1,161,449	1,183,196	1,233,605	1,372,785
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	27,224	27,404	27,599	29,361
Surplus.....	56,108	56,434	56,901	63,399
Undivided profits.....	14,122	13,801	16,316	14,491
Reserves.....	6,504	5,659	5,819	6,164
Total capital accounts.....	103,958	103,298	106,635	113,415
Total liabilities and capital accounts.....	1,265,407	1,286,494	1,340,240	1,486,200
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	188,399	210,411	230,295	237,953

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MASSACHUSETTS

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	101 banks	99 banks	99 banks	98 banks
ASSETS				
Loans and discounts (including overdrafts).....	2, 186, 186	2, 123, 350	2, 211, 181	2, 161, 020
U.S. Government securities, direct obligations.....	837, 601	824, 396	950, 911	1, 015, 082
Obligations guaranteed by U.S. Government.....	589	598	598	1, 689
Obligations of States and political subdivisions.....	222, 511	226, 372	224, 338	208, 440
Other bonds, notes, and debentures.....	16, 502	17, 743	17, 632	14, 151
Corporate stocks, including stock of Federal Reserve bank.....	13, 260	13, 371	13, 687	13, 528
Reserve with Federal Reserve bank.....	343, 437	327, 747	339, 185	431, 155
Currency and coin.....	60, 841	41, 741	65, 110	60, 094
Balances with other banks, and cash items in process of collection.....	412, 671	383, 834	376, 280	532, 886
Bank premises owned, furniture and fixtures.....	43, 838	42, 650	43, 050	43, 342
Real estate owned other than bank premises.....	768	827	868	963
Investments and other assets indirectly representing bank premises or other real estate.....	1, 543	423	423	404
Customers' liability on acceptances outstanding.....	42, 537	66, 706	54, 789	65, 467
Other assets.....	21, 028	19, 217	22, 422	17, 103
Total assets.....	4, 203, 312	4, 088, 975	4, 320, 474	4, 565, 324
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	2, 378, 125	2, 239, 804	2, 311, 640	2, 486, 480
Time and savings deposits of individuals, partnerships, and corporations.....	581, 178	572, 801	607, 028	611, 630
Postal savings deposits.....	645	643	585	585
Deposits of U.S. Government.....	59, 327	148, 730	217, 570	137, 857
Deposits of States and political subdivisions.....	170, 197	165, 606	176, 096	253, 164
Deposits of banks.....	382, 961	335, 003	361, 950	420, 042
Certified and officers' checks, etc.....	36, 723	39, 000	38, 966	38, 574
Total deposits.....	3, 608, 166	3, 601, 587	3, 717, 855	3, 918, 332
Demand deposits.....	3, 000, 115	2, 904, 830	3, 082, 130	3, 306, 698
Time deposits.....	608, 041	696, 757	635, 705	641, 634
Mortgages or other liens on bank premises and other real estate.....				
Rediscounts and other liabilities for borrowed money.....	11, 900	300	13, 505	1, 241
Acceptances executed by or for account of reporting banks and outstanding.....	43, 479	67, 688	55, 905	65, 959
Other liabilities.....	115, 185	105, 555	112, 989	126, 354
Total liabilities.....	3, 779, 720	3, 675, 130	3, 900, 234	4, 141, 886
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	102, 803	99, 778	100, 138	106, 568
Surplus.....	233, 928	237, 427	238, 639	234, 472
Undivided profits.....	67, 941	58, 162	62, 747	63, 284
Reserves.....	18, 920	18, 478	18, 716	19, 114
Total capital accounts.....	423, 592	413, 845	420, 240	423, 438
Total liabilities and capital accounts.....	4, 203, 312	4, 038, 975	4, 320, 474	4, 565, 324
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	309, 486	303, 732	356, 484	319, 718

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MICHIGAN

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	78 banks	78 banks	79 banks	79 banks
ASSETS				
Loans and discounts (including overdrafts).....	2,068,592	2,097,394	2,284,868	2,332,491
U.S. Government securities, direct obligations.....	1,297,325	1,346,265	1,391,691	1,447,706
Obligations guaranteed by U.S. Government.....	226	214	52	300
Obligations of States and political subdivisions.....	517,407	536,640	563,710	573,403
Other bonds, notes, and debentures.....	16,552	16,927	20,943	16,125
Corporate stocks, including stock of Federal Reserve bank.....	9,256	9,276	9,557	9,774
Reserve with Federal Reserve bank.....	298,757	363,410	363,870	366,760
Currency and coin.....	77,468	61,182	88,238	80,288
Balances with other banks, and cash items in process of collection.....	354,251	393,345	386,587	501,621
Bank premises owned, furniture and fixtures.....	50,385	50,675	53,295	53,982
Real estate owned other than bank premises.....	2,675	2,702	2,786	3,241
Investments and other assets indirectly representing bank premises or other real estate.....	8,952	8,006	8,072	8,058
Customers' liability on acceptances outstanding.....	3,754	2,851	773	1,134
Other assets.....	23,426	24,173	28,330	27,067
Total assets.....	4,729,026	4,913,060	5,202,772	5,421,950
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,936,439	1,972,310	1,934,219	2,168,622
Time and savings deposits of individuals, partnerships, and corporations.....	1,659,219	1,708,614	1,916,908	1,964,850
Postal savings deposits.....	30	30	30	30
Deposits of U.S. Government.....	47,985	204,579	216,610	198,880
Deposits of States and political subdivisions.....	351,651	390,422	338,397	349,159
Deposits of banks.....	185,643	180,758	200,609	223,146
Certified and officers' checks, etc.....	32,929	32,862	36,126	42,212
Total deposits.....	4,213,896	4,459,575	4,662,899	4,948,899
Demand deposits.....	2,386,168	2,587,980	2,588,593	2,827,401
Time deposits.....	1,827,728	1,871,595	2,074,306	2,119,498
Mortgages or other liens on bank premises and other real estate.....				23
Rediscunts and other liabilities for borrowed money.....	64,936	2,250	64,000	
Acceptances executed by or for account of reporting banks and outstanding.....	3,754	2,851	773	1,134
Other liabilities.....	81,061	78,944	91,738	89,642
Total liabilities.....	4,363,647	4,543,620	4,819,410	5,037,698
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....			2,000	2,000
Common stock.....	105,988	106,288	109,471	110,561
Total capital stock.....	105,988	106,288	111,471	112,561
Surplus.....	187,640	189,456	190,986	197,589
Undivided profits.....	64,311	66,594	72,083	66,181
Reserves and retirement account for preferred stock.....	7,440	7,102	8,822	7,921
Total capital accounts.....	365,379	369,440	383,362	384,252
Total liabilities and capital accounts.....	4,729,026	4,913,060	5,202,772	5,421,950
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	379,883	431,204	509,328	479,398

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MINNESOTA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	179 banks	179 banks	180 banks	180 banks
ASSETS				
Loans and discounts (including overdrafts).....	1, 455, 948	1, 470, 187	1, 518, 251	1, 488, 801
U.S. Government securities, direct obligations.....	654, 268	661, 313	735, 271	729, 249
Obligations guaranteed by U.S. Government.....	7	7	25	46
Obligations of States and political subdivisions.....	176, 673	182, 616	185, 544	192, 602
Other bonds, notes, and debentures.....	49, 056	46, 472	47, 835	66, 116
Corporate stocks, including stock of Federal Reserve bank.....	5, 795	5, 874	5, 894	6, 173
Reserve with Federal Reserve bank.....	232, 694	232, 017	250, 250	279, 002
Currency and coin.....	29, 866	25, 967	33, 459	28, 258
Balances with other banks, and cash items in process of collection.....	356, 213	368, 006	354, 848	485, 489
Bank premises owned, furniture and fixtures.....	33, 534	34, 261	35, 111	34, 733
Real estate owned other than bank premises.....	923	1, 129	1, 214	1, 217
Investments and other assets indirectly representing bank premises or other real estate.....	15, 118	15, 174	15, 189	16, 719
Customers' liability on acceptances outstanding.....	1, 034	1, 008	993	841
Other assets.....	12, 265	12, 141	12, 880	11, 973
Total assets.....	3, 023, 394	3, 056, 172	3, 196, 764	3, 341, 219
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1, 295, 858	1, 238, 403	1, 267, 887	1, 427, 891
Time and savings deposits of individuals, partnerships, and corporations.....	821, 759	844, 794	856, 783	865, 908
Postal savings deposits.....	74	58	68	68
Deposits of U.S. Government.....	40, 379	95, 785	169, 653	80, 257
Deposits of States and political subdivisions.....	154, 749	207, 019	158, 590	204, 321
Deposits of banks.....	379, 200	309, 384	392, 155	411, 855
Certified and officers' checks, etc.....	21, 027	29, 797	23, 218	31, 171
Total deposits.....	2, 715, 046	2, 725, 240	2, 868, 354	3, 091, 471
Demand deposits.....	1, 875, 442	1, 860, 532	1, 989, 708	2, 135, 039
Time deposits.....	839, 604	864, 708	878, 646	886, 432
Mortgages or other liens on bank premises and other real estate.....	39	145	122	108
Rediscunts and other liabilities for borrowed money.....	5, 375	26, 045	12, 400	550
Acceptances executed by or for account of reporting banks and outstanding.....	1, 034	1, 008	993	841
Other liabilities.....	46, 100	42, 891	48, 576	49, 985
Total liabilities.....	2, 765, 594	2, 795, 329	2, 930, 445	3, 072, 955
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	79, 916	80, 672	80, 947	81, 157
Surplus.....	111, 837	113, 632	114, 062	123, 220
Undivided profits.....	61, 236	61, 730	66, 445	58, 812
Reserves.....	4, 811	4, 809	4, 865	5, 075
Total capital accounts.....	257, 800	260, 843	266, 319	268, 264
Total liabilities and capital accounts.....	3, 023, 394	3, 056, 172	3, 196, 764	3, 341, 219
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	468, 960	465, 649	553, 439	525, 726

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MISSISSIPPI

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	27 banks	27 banks	27 banks	27 banks
ASSETS				
Loans and discounts (including overdrafts).....	167,631	178,696	178,374	185,411
U.S. Government securities, direct obligations.....	97,553	93,892	95,139	97,685
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	46,041	47,015	48,097	48,222
Other bonds, notes, and debentures.....	1,943	2,210	2,266	2,061
Corporate stocks, including stock of Federal Reserve bank.....	975	975	976	983
Reserve with Federal Reserve bank.....	25,495	25,014	24,921	24,677
Currency and coin.....	9,696	8,092	10,776	10,904
Balances with other banks, and cash items in process of collection.....	47,912	42,525	38,058	72,934
Bank premises owned, furniture and fixtures.....	5,542	5,900	6,470	7,299
Real estate owned other than bank premises.....	96	97	112	84
Investments and other assets indirectly representing bank premises or other real estate.....	500	500	500	500
Customers' liability on acceptances outstanding.....			34	22
Other assets.....	1,537	1,631	1,678	1,613
Total assets.....	404,921	406,547	407,401	452,395
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	178,082	171,460	172,194	197,297
Time and savings deposits of individuals, partnerships, and corporations.....	92,490	97,645	99,548	101,201
Postal savings deposits.....				
Deposits of U.S. Government.....	6,353	9,813	12,670	9,216
Deposits of States and political subdivisions.....	56,623	57,423	53,487	59,494
Deposits of banks.....	32,289	25,686	24,498	44,053
Certified and officers' checks, etc.....	1,326	1,272	956	2,466
Total deposits.....	367,163	363,299	363,363	413,767
Demand deposits.....	270,817	262,478	260,428	308,935
Time deposits.....	96,346	100,821	102,935	104,792
Mortgages or other liens on bank premises and other real estate.....				
Rediscounts and other liabilities for borrowed money.....		5,000	4,200	
Acceptances executed by or for account of reporting banks and outstanding.....			34	22
Other liabilities.....	3,479	3,604	3,960	3,782
Total liabilities.....	370,642	371,903	371,547	417,531
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	8,863	8,875	8,875	9,239
Surplus.....	23,507	23,617	23,617	24,862
Undivided profits.....	1,489	1,812	2,798	495
Reserves.....	420	340	564	268
Total capital accounts.....	34,279	34,644	35,854	34,864
Total liabilities and capital accounts.....	404,921	406,547	407,401	452,395
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	85,009	76,980	84,019	83,289

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MISSOURI

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	77 banks	77 banks	77 banks	77 banks
ASSETS				
Loans and discounts (including overdrafts).....	1, 068, 423	1, 045, 927	1, 081, 763	1, 120, 689
U.S. Government securities, direct obligations.....	552, 726	570, 429	568, 967	656, 849
Obligations guaranteed by U.S. Government.....	8	370	140	164
Obligations of States and political subdivisions.....	131, 717	141, 729	138, 383	145, 368
Other bonds, notes, and debentures.....	9, 514	12, 185	14, 689	21, 363
Corporate stocks, including stock of Federal Reserve bank.....	4, 809	4, 834	4, 845	4, 975
Reserve with Federal Reserve bank.....	211, 824	219, 242	210, 812	247, 466
Currency and coin.....	22, 639	21, 655	25, 673	24, 908
Balances with other banks, and cash items in process of collection.....	313, 370	295, 156	301, 704	435, 945
Bank premises owned, furniture and fixtures.....	18, 317	18, 587	19, 074	19, 068
Real estate owned other than bank premises.....	1, 684	1, 762	1, 867	1, 720
Investments and other assets indirectly representing bank premises or other real estate.....	2, 203	2, 423	2, 541	2, 668
Customers' liability on acceptances outstanding.....	98	38	502	298
Other assets.....	9, 366	9, 533	10, 793	11, 877
Total assets.....	2, 346, 698	2, 343, 870	2, 381, 743	2, 693, 358
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1, 184, 600	1, 135, 082	1, 140, 482	1, 265, 230
Time and savings deposits of individuals, partnerships, and corporations.....	429, 133	457, 502	477, 453	490, 712
Postal savings deposits.....	23	28	28	28
Deposits of U.S. Government.....	22, 984	75, 586	83, 251	65, 463
Deposits of States and political subdivisions.....	72, 786	78, 526	61, 244	143, 155
Deposits of banks.....	399, 074	355, 987	376, 020	480, 302
Certified and officers' checks, etc.....	9, 816	18, 527	9, 762	18, 118
<i>Total deposits.....</i>	<i>2, 118, 416</i>	<i>2, 121, 258</i>	<i>2, 148, 240</i>	<i>2, 463, 008</i>
<i>Demand deposits.....</i>	<i>1, 666, 113</i>	<i>1, 637, 732</i>	<i>1, 648, 656</i>	<i>1, 947, 248</i>
<i>Time deposits.....</i>	<i>452, 303</i>	<i>483, 526</i>	<i>499, 584</i>	<i>515, 760</i>
Mortgages or other liens on bank premises and other real estate.....	-----	-----	-----	-----
Rediscunts and other liabilities for borrowed money.....	4, 000	800	5, 800	-----
Acceptances executed by or for account of reporting banks and outstanding.....	98	38	502	298
Other liabilities.....	24, 773	22, 087	23, 131	23, 838
Total liabilities.....	2, 147, 287	2, 144, 163	2, 177, 673	2, 487, 144
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	64, 843	64, 923	64, 923	65, 423
Surplus.....	86, 033	88, 101	88, 125	92, 683
Undivided profits.....	43, 686	42, 143	46, 229	42, 374
Reserves.....	4, 849	4, 540	4, 793	5, 734
Total capital accounts.....	199, 411	199, 707	204, 070	206, 214
Total liabilities and capital accounts.....	2, 346, 698	2, 343, 870	2, 381, 743	2, 693, 358
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	247, 679	253, 633	269, 400	298, 747

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MONTANA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	43 banks	43 banks	43 banks	43 banks
ASSETS				
Loans and discounts (including overdrafts).....	195,855	199,603	198,069	197,163
U.S. Government securities, direct obligations.....	118,837	112,616	134,854	137,629
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	28,716	28,579	29,611	33,421
Other bonds, notes, and debentures.....	8,789	8,755	10,241	11,281
Corporate stocks, including stock of Federal Reserve bank.....	700	700	701	701
Reserve with Federal Reserve bank.....	28,696	27,815	25,718	29,316
Currency and coin.....	5,782	5,395	6,331	6,158
Balances with other banks, and cash items in process of collection.....	37,153	38,755	44,060	52,279
Bank premises owned, furniture and fixtures.....	7,559	7,756	8,783	8,750
Real estate owned other than bank premises.....	402	424	267	270
Investments and other assets indirectly representing bank premises or other real estate.....	16	16	16	16
Customers' liability on acceptances outstanding.....	1	5	13	13
Other assets.....	2,386	2,679	1,964	2,014
Total assets.....	434,892	433,098	460,628	479,011
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	207,008	195,550	215,986	221,672
Time and savings deposits of individuals, partnerships, and corporations.....	133,257	136,547	139,300	143,330
Postal savings deposits.....				
Deposits of U.S. Government.....	4,949	7,526	11,946	6,862
Deposits of States and political subdivisions.....	33,318	37,672	30,847	40,788
Deposits of banks.....	13,237	12,330	14,917	19,552
Certified and officers' checks, etc.....	3,275	3,959	3,604	4,636
Total deposits.....	395,044	393,584	416,690	436,840
Demand deposits.....	254,359	243,872	270,704	286,631
Time deposits.....	140,685	143,712	145,986	150,209
Mortgages or other liens on bank premises and other real estate.....		14	14	14
Rediscounts and other liabilities for borrowed money.....	2,480	900	3,340	900
Acceptances executed by or for account of reporting banks and outstanding.....	1	5	13	13
Other liabilities.....	6,643	6,924	7,908	7,988
Total liabilities.....	404,168	401,427	427,965	445,755
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	11,193	11,193	11,193	11,193
Surplus.....	12,134	12,133	12,144	12,197
Undivided profits.....	7,196	8,147	9,128	9,549
Reserves.....	201	198	198	317
Total capital accounts.....	30,724	31,671	32,663	33,256
Total liabilities and capital accounts.....	434,892	433,098	460,628	479,011
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	70,760	69,519	77,371	76,088

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEBRASKA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	121 banks	121 banks	121 banks	121 banks
ASSETS				
Loans and discounts (including overdrafts).....	572,047	566,391	570,319	617,358
U.S. Government securities, direct obligations.....	289,121	289,185	326,531	313,472
Obligations guaranteed by U.S. Government.....		60		
Obligations of States and political subdivisions.....	77,751	80,599	84,469	87,626
Other bonds, notes, and debentures.....	8,414	10,981	15,296	15,199
Corporate stocks, including stock of Federal Reserve bank.....	2,237	2,241	2,411	2,480
Reserve with Federal Reserve bank.....	102,430	106,004	109,740	93,489
Currency and coin.....	13,399	12,026	15,082	14,342
Balances with other banks, and cash items in process of collection.....	156,606	148,304	155,360	194,882
Bank premises owned, furniture and fixtures.....	10,423	10,601	10,885	11,150
Real estate owned other than bank premises.....	686	1,011	1,114	1,029
Investments and other assets indirectly representing bank premises or other real estate.....	1,861	1,955	2,410	2,480
Customers' liability on acceptances outstanding.....		2		
Other assets.....	4,598	4,906	5,159	4,697
Total assets.....	1,239,573	1,234,266	1,298,776	1,358,204
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	689,239	662,409	677,340	720,231
Time and savings deposits of individuals, partnerships, and corporations.....	161,501	173,205	190,591	197,322
Postal savings deposits.....	24	32	24	24
Deposits of U.S. Government.....	18,555	36,859	50,476	34,862
Deposits of States and political subdivisions.....	89,931	84,467	84,020	84,857
Deposits of banks.....	150,612	140,410	161,620	174,661
Certified and officers' checks, etc.....	9,667	7,382	5,029	13,146
Total deposits.....	1,118,229	1,104,794	1,169,100	1,225,103
<i>Demand deposits.....</i>	<i>856,730</i>	<i>828,740</i>	<i>875,560</i>	<i>1,022,255</i>
<i>Time deposits.....</i>	<i>168,189</i>	<i>176,024</i>	<i>193,750</i>	<i>202,848</i>
Mortgages or other liens on bank premises and other real estate.....			110	101
Rediscounts and other liabilities for borrowed money.....	2,945	11,415	4,725	8,564
Acceptances executed by or for account of reporting banks and outstanding.....		2		
Other liabilities.....	8,962	8,688	10,316	9,782
Total liabilities.....	1,130,836	1,124,869	1,184,251	1,243,550
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	29,658	29,708	32,148	33,598
Surplus.....	43,798	44,256	47,145	48,391
Undivided profits.....	31,736	32,110	31,862	28,803
Reserves.....	3,545	3,323	3,370	3,862
Total capital accounts.....	108,737	109,397	114,525	114,654
Total liabilities and capital accounts.....	1,239,573	1,234,266	1,298,776	1,358,204
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	187,167	187,987	211,540	208,533

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEVADA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	3 banks	3 banks	3 banks	3 banks
ASSETS				
Loans and discounts (including overdrafts).....	168,860	176,805	171,841	174,827
U.S. Government securities, direct obligations.....	86,055	77,933	91,546	84,956
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	29,180	32,382	37,915	41,348
Other bonds, notes, and debentures.....	1,556	7,046	13,132	11,631
Corporate stocks, including stock of Federal Reserve bank.....	642	642	645	645
Reserve with Federal Reserve bank.....	20,559	21,592	22,440	26,124
Currency and coin.....	6,278	5,753	6,758	6,254
Balances with other banks, and cash items in process of collection.....	13,065	12,770	18,465	9,901
Bank premises owned, furniture and fixtures.....	6,277	6,874	7,053	7,686
Real estate owned other than bank premises.....	151	150	139	45
Investments and other assets indirectly representing bank premises or other real estate.....	263	269	274	336
Other assets.....	1,451	1,908	1,848	2,304
Total assets.....	334,337	344,124	372,056	365,957
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	138,081	130,214	146,466	143,506
Time and savings deposits of individuals, partnerships, and corporations.....	115,466	125,334	130,464	131,045
Postal savings deposits.....				
Deposits of U.S. Government.....	4,550	8,039	10,392	13,048
Deposits of States and political subdivisions.....	39,088	42,097	46,071	38,572
Deposits of banks.....	704	1,216	618	1,573
Certified and officers' checks, etc.....	3,110	4,014	3,932	3,600
Total deposits.....	300,999	310,911	337,945	331,344
Demand deposits.....	176,459	177,196	199,109	192,676
Time deposits.....	124,540	133,715	138,834	138,668
Rediscounts and other liabilities for borrowed money.....				
Other liabilities.....	7,518	7,374	8,116	8,042
Total liabilities.....	308,517	318,288	346,059	339,386
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	9,725	9,775	9,775	9,775
Surplus.....	11,675	11,725	11,725	11,725
Undivided profits.....	4,369	4,285	4,446	5,005
Reserves.....	51	51	51	66
Total capital accounts.....	25,820	25,836	25,997	26,571
Total liabilities and capital accounts.....	334,337	344,124	372,056	365,957
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	64,225	65,434	72,314	66,805

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEW HAMPSHIRE

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	51 banks	51 banks	51 banks	51 banks
ASSETS				
Loans and discounts (including overdrafts).....	164,254	167,357	170,931	175,880
U.S. Government securities, direct obligations.....	73,537	73,106	82,734	85,106
Obligations guaranteed by U.S. Government.....	3	3	3	12
Obligations of States and political subdivisions.....	17,486	20,561	22,320	16,239
Other bonds, notes, and debentures.....	995	1,088	2,315	2,417
Corporate stocks, including stock of Federal Reserve bank.....	733	738	739	748
Reserve with Federal Reserve bank.....	17,350	15,434	22,367	21,305
Currency and coin.....	8,491	6,826	9,603	9,012
Balances with other banks, and cash items in process of collection.....	31,008	32,967	32,762	43,138
Bank premises owned, furniture and fixtures.....	5,223	5,242	5,247	5,255
Real estate owned other than bank premises.....	325	302	216	230
Investments and other assets indirectly representing bank premises or other real estate.....	42	42	42	51
Customers' liability on acceptances outstanding.....	1	2		
Other assets.....	316	378	839	941
Total assets.....	319,764	324,046	350,118	360,334
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	167,183	163,543	182,347	187,079
Time and savings deposits of individuals, partnerships, and corporations.....	64,721	66,368	68,953	66,364
Postal savings deposits.....	10	10	10	10
Deposits of U.S. Government.....	6,428	12,781	16,341	10,384
Deposits of States and political subdivisions.....	21,874	20,547	21,719	31,653
Deposits of banks.....	10,821	11,214	10,827	12,831
Certified and officers' checks, etc.....	1,943	2,578	2,259	2,777
<i>Total deposits.....</i>	<i>272,980</i>	<i>277,041</i>	<i>302,456</i>	<i>311,098</i>
<i>Demand deposits.....</i>	<i>206,704</i>	<i>209,229</i>	<i>231,891</i>	<i>242,163</i>
<i>Time deposits.....</i>	<i>66,276</i>	<i>67,812</i>	<i>70,465</i>	<i>68,945</i>
Mortgages or other liens on bank premises and other real estate.....	56	49	49	42
Rediscounts and other liabilities for borrowed money.....	720	2,130	50	200
Acceptances executed by or for account of reporting banks and outstanding.....	1	2		
Other liabilities.....	12,239	11,034	12,715	14,092
Total liabilities.....	285,996	290,256	315,270	325,432
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	6,509	6,559	6,559	6,559
Surplus.....	17,923	18,047	18,047	18,817
Undivided profits.....	8,153	7,937	8,966	8,051
Reserves.....	1,183	1,247	1,276	1,475
Total capital accounts.....	33,768	33,790	34,848	34,902
Total liabilities and capital accounts.....	319,764	324,046	350,118	360,334
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	23,675	24,695	26,919	25,417

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEW JERSEY

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	160 banks	160 banks	159 banks	156 banks
ASSETS				
Loans and discounts (including overdrafts).....	2,070,588	2,104,451	2,209,821	2,225,665
U.S. Government securities, direct obligations.....	1,138,702	1,167,171	1,212,477	1,215,389
Obligations guaranteed by U.S. Government.....	828	823	514	432
Obligations of States and political subdivisions.....	575,384	607,374	608,473	618,611
Other bonds, notes, and debentures.....	67,282	68,177	76,644	77,960
Corporate stocks, including stock of Federal Reserve bank.....	8,680	8,774	8,861	9,378
Reserve with Federal Reserve bank.....	228,429	250,035	238,672	314,780
Currency and coin.....	93,036	66,658	98,211	92,852
Balances with other banks, and cash items in process of collection.....	297,340	294,863	259,029	369,025
Bank premises owned, furniture and fixtures.....	59,427	58,657	59,448	60,165
Real estate owned other than bank premises.....	1,334	1,542	1,797	1,310
Investments and other assets indirectly representing bank premises or other real estate.....	1,324	1,318	1,320	1,417
Customers' liability on acceptances outstanding.....	580	594	339	539
Other assets.....	16,756	19,245	19,716	19,195
Total assets.....	4,559,690	4,649,382	4,795,322	5,006,718
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,837,580	1,827,619	1,866,990	2,088,889
Time and savings deposits of individuals, partnerships, and corporations.....	1,858,091	1,906,433	1,932,444	1,940,339
Postal savings deposits.....	25	15	15	15
Deposits of U.S. Government.....	48,102	98,954	143,878	90,018
Deposits of States and political subdivisions.....	300,283	291,641	320,674	312,553
Deposits of banks.....	46,094	39,264	42,112	54,530
Certified and officers' checks, etc.....	39,214	42,485	34,540	45,523
Total deposits.....	4,129,389	4,206,411	4,340,653	4,531,867
Demand deposits.....	2,230,645	2,257,422	2,365,173	2,551,678
Time deposits.....	1,898,744	1,948,989	1,975,480	1,980,289
Mortgages or other liens on bank premises and other real estate.....	47	47	47	39
Rediscounts and other liabilities for borrowed money.....	8,690	16,450	4,150	10,225
Acceptances executed by or for account of reporting banks and outstanding.....	580	594	339	539
Other liabilities.....	85,271	87,267	102,242	108,602
Total liabilities.....	4,223,977	4,310,769	4,447,431	4,651,272
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	237	88	88	88
Common stock.....	102,462	105,322	105,889	109,740
Total capital stock.....	102,699	105,410	105,977	109,828
Surplus.....	166,979	168,644	169,084	177,153
Undivided profits.....	56,340	55,140	63,078	58,588
Reserves and retirement account for preferred stock.....	9,695	9,419	9,752	9,877
Total capital accounts.....	335,713	338,613	347,891	355,446
Total liabilities and capital accounts.....	4,559,690	4,649,382	4,795,322	5,006,718
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	269,300	299,962	346,688	312,110

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Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEW MEXICO

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	29 banks	29 banks	29 banks	29 banks
ASSETS				
Loans and discounts (including overdrafts).....	223,683	223,344	240,359	235,553
U.S. Government securities, direct obligations.....	169,040	177,144	168,550	178,735
Obligations guaranteed by U.S. Government.....	19,933	20,780	21,820	21,731
Obligations of States and political subdivisions.....	3,288	2,554	1,997	2,229
Other bonds, notes, and debentures.....				
Corporate stocks, including stock of Federal Reserve bank.....	876	885	902	903
Reserve with Federal Reserve bank.....	35,077	41,523	32,749	36,694
Currency and coin.....	10,072	9,403	11,665	10,884
Balances with other banks, and cash items in process of collection.....	64,924	64,126	53,472	83,096
Bank premises owned, furniture and fixtures.....	7,151	7,253	7,459	7,151
Real estate owned other than bank premises.....	332	349	329	388
Investments and other assets indirectly representing bank premises or other real estate.....	206	225	225	275
Other assets.....	1,269	1,308	1,272	1,131
Total assets.....	535,851	548,899	540,799	578,770
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	260,839	251,341	251,200	283,250
Time and savings deposits of individuals, partnerships, and corporations.....	113,826	117,147	119,605	120,947
Postal savings deposits.....	11	11	11	11
Deposits of U.S. Government.....	15,182	21,581	24,755	22,381
Deposits of States and political subdivisions.....	80,396	95,066	79,873	82,806
Deposits of banks.....	16,867	13,896	14,691	16,432
Certified and officers' checks, etc.....	4,777	6,054	4,384	6,385
<i>Total deposits.....</i>	<i>497,898</i>	<i>505,096</i>	<i>494,519</i>	<i>532,212</i>
<i>Demand deposits.....</i>	<i>353,554</i>	<i>364,820</i>	<i>349,142</i>	<i>386,524</i>
<i>Time deposits.....</i>	<i>138,344</i>	<i>140,276</i>	<i>145,377</i>	<i>145,688</i>
Mortgages or other liens on bank premises and other real estate.....	18	18	16	16
Rediscunts and other liabilities for borrowed money.....				
Other liabilities.....	5,338	5,312	5,425	6,236
Total liabilities.....	497,254	510,426	499,960	538,464
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	14,245	14,345	14,395	14,395
Surplus.....	14,534	14,735	15,260	15,265
Undivided profits.....	5,951	4,652	6,685	5,856
Reserves.....	3,867	4,741	4,499	4,790
Total capital accounts.....	38,597	38,473	40,839	40,306
Total liabilities and capital accounts.....	535,851	548,899	540,799	578,770
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	124,646	125,685	129,920	130,641

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEW YORK

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	234 banks	234 banks	234 banks	233 banks
ASSETS				
Loans and discounts (including overdrafts).....	6,368,996	6,422,186	6,572,437	6,927,786
U.S. Government securities, direct obligations.....	2,654,324	3,181,891	3,418,750	3,185,894
Obligations guaranteed by U.S. Government.....	19,441	19,224	19,924	20,075
Obligations of States and political subdivisions.....	1,102,789	1,096,282	1,252,692	1,284,681
Other bonds, notes, and debentures.....	112,325	127,634	133,190	102,980
Corporate stocks, including stock of Federal Reserve bank.....	38,894	39,181	39,568	42,039
Reserve with Federal Reserve bank.....	1,059,707	1,084,131	1,041,504	1,004,164
Currency and coin.....	125,825	95,792	136,578	138,495
Balances with other banks, and cash items in process of collection.....	1,118,494	1,225,652	990,445	1,838,980
Bank premises owned, furniture and fixtures.....	176,063	177,939	179,871	187,649
Real estate owned other than bank premises.....	3,649	2,924	3,040	4,090
Investments and other assets indirectly representing bank premises or other real estate.....	5,989	6,018	6,284	7,086
Customers' liability on acceptances outstanding.....	143,604	135,497	163,379	156,301
Other assets.....	169,801	159,333	170,703	174,713
Total assets.....	13,099,901	13,773,684	14,128,365	15,074,933
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	5,738,808	5,700,889	5,719,107	6,662,567
Time and savings deposits of individuals, partnerships, and corporations.....	3,538,296	3,764,756	3,832,702	3,826,153
Postal savings deposits.....				
Deposits of U.S. Government.....	165,401	405,436	507,177	370,179
Deposits of States and political subdivisions.....	584,342	657,412	695,505	661,887
Deposits of banks.....	686,574	781,537	717,159	971,236
Certified and officers' checks, etc.....	399,397	394,081	388,582	541,290
Total deposits.....	11,112,818	11,704,111	11,860,232	13,033,312
Demand deposits.....	7,312,722	7,649,452	7,717,917	8,884,372
Time deposits.....	3,800,096	4,054,659	4,142,315	4,148,940
Mortgages or other liens on bank premises and other real estate.....	103	103	103	100
Rediscounts and other liabilities for borrowed money.....	131,953	128,965	287,718	83,968
Acceptances executed by or for account of reporting banks and outstanding.....	148,886	139,338	167,115	160,978
Other liabilities.....	481,767	570,638	578,611	541,076
Total liabilities.....	11,875,527	12,543,155	12,893,779	13,819,434
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	160	160	130	130
Common stock.....	394,967	395,168	396,227	397,476
Total capital stock.....	395,127	395,328	396,357	397,606
Surplus.....	611,402	612,369	613,362	618,772
Undivided profits.....	210,187	214,512	216,559	229,748
Reserves and retirement account for preferred stock.....	7,668	8,320	8,308	9,373
Total capital accounts.....	1,224,374	1,230,529	1,234,586	1,255,499
Total liabilities and capital accounts.....	13,099,901	13,773,684	14,128,365	15,074,933
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,279,667	1,439,932	1,749,288	1,552,166

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NORTH CAROLINA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	34 banks	34 banks	33 banks	31 banks
ASSETS				
Loans and discounts (including overdrafts).....	519,966	512,132	518,692	556,806
U.S. Government securities, direct obligations.....	193,295	173,024	185,784	217,210
Obligations guaranteed by U.S. Government.....			8	8
Obligations of States and political subdivisions.....	58,852	60,110	61,306	67,646
Other bonds, notes, and debentures.....	9,867	15,068	20,650	23,674
Corporate stocks, including stock of Federal Reserve bank.....	2,335	2,342	2,311	2,412
Reserve with Federal Reserve bank.....	70,740	71,006	73,669	46,302
Currency and coin.....	25,833	19,851	29,698	27,135
Balances with other banks, and cash items in process of collection.....	156,998	134,795	150,012	224,712
Bank premises owned, furniture and fixtures.....	14,614	14,864	14,923	15,738
Real estate owned other than bank premises.....	207	223	221	209
Investments and other assets indirectly representing bank premises or other real estate.....	3,943	3,940	3,937	3,981
Customers' liability on acceptances outstanding.....	34	66	31	6
Other assets.....	4,035	3,815	4,411	4,518
Total assets.....	1,060,719	1,011,236	1,065,653	1,190,357
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	540,352	496,046	526,791	601,594
Time and savings deposits of individuals, partnerships, and corporations.....	184,578	186,020	183,918	190,239
Postal savings deposits.....	2	2	2	2
Deposits of U.S. Government.....	16,133	32,152	41,799	37,456
Deposits of States and political subdivisions.....	88,634	84,361	84,516	93,488
Deposits of banks.....	99,356	84,150	99,109	130,569
Certified and officers' checks, etc.....	6,111	5,908	5,481	9,560
Total deposits.....	935,166	888,639	941,616	1,062,908
Demand deposits.....	715,601	661,381	716,310	825,859
Time deposits.....	221,565	227,258	225,306	237,049
Mortgages or other liens on bank premises and other real estate.....				
Rediscounts and other liabilities for borrowed money.....	500	1,650	500	
Acceptances executed by or for account of reporting banks and outstanding.....	34	66	31	6
Other liabilities.....	33,062	28,458	30,884	34,001
Total liabilities.....	968,762	918,813	973,031	1,096,915
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	26,092	26,142	25,667	26,254
Surplus.....	51,532	51,697	51,077	53,831
Undivided profits.....	12,855	13,101	14,411	11,799
Reserves.....	1,478	1,483	1,467	1,558
Total capital accounts.....	91,957	92,423	92,622	93,442
Total liabilities and capital accounts.....	1,060,719	1,011,236	1,065,653	1,190,357
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	151,532	157,956	159,229	177,795

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NORTH DAKOTA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	38 banks	38 banks	38 banks	38 banks
ASSETS				
Loans and discounts (including overdrafts).....	173, 178	175, 287	169, 386	167, 316
U.S. Government securities, direct obligations.....	112, 353	106, 289	121, 878	122, 407
Obligations guaranteed by U.S. Government.....	16	10		
Obligations of States and political subdivisions.....	26, 937	28, 312	30, 114	33, 862
Other bonds, notes, and debentures.....	8, 924	9, 449	10, 772	11, 918
Corporate stocks, including stock of Federal Reserve bank.....	627	641	646	655
Reserve with Federal Reserve bank.....	28, 413	25, 751	26, 527	27, 132
Currency and coin.....	4, 425	3, 632	4, 921	4, 500
Balances with other banks, and cash items in process of collection.....	31, 798	25, 098	28, 586	28, 399
Bank premises owned, furniture and fixtures.....	5, 831	5, 731	6, 480	6, 783
Real estate owned other than bank premises.....	60	110	128	176
Investments and other assets indirectly representing bank premises or other real estate.....	250	250	531	531
Other assets.....	1, 927	2, 404	1, 681	1, 934
Total assets.....	394, 739	382, 964	401, 650	405, 613
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	183, 778	173, 470	188, 186	196, 147
Time and savings deposits of individuals, partnerships, and corporations.....	129, 586	131, 402	131, 390	132, 508
Postal savings deposits.....	6	6	11	6
Deposits of U.S. Government.....	5, 537	8, 118	13, 216	8, 022
Deposits of States and political subdivisions.....	29, 195	24, 614	20, 060	18, 895
Deposits of banks.....	11, 044	9, 091	11, 863	11, 495
Certified and officers' checks, etc.....	2, 373	2, 302	2, 340	3, 191
<i>Total deposits.....</i>	<i>361, 619</i>	<i>349, 003</i>	<i>367, 066</i>	<i>370, 264</i>
<i>Demand deposits.....</i>	<i>227, 668</i>	<i>212, 059</i>	<i>230, 436</i>	<i>233, 009</i>
<i>Time deposits.....</i>	<i>133, 961</i>	<i>136, 944</i>	<i>136, 630</i>	<i>136, 655</i>
Mortgages or other liens on bank premises and other real estate.....	100	500		
Rediscouts and other liabilities for borrowed money.....	4, 920	4, 868	5, 219	5, 565
Other liabilities.....				
Total liabilities.....	366, 539	354, 371	372, 285	375, 829
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	8, 415	9, 015	9, 015	9, 065
Surplus.....	12, 481	12, 363	12, 488	12, 766
Undivided profits.....	6, 700	6, 661	7, 306	7, 229
Reserves.....	604	554	556	724
Total capital accounts.....	28, 200	28, 593	29, 365	29, 784
Total liabilities and capital accounts.....	394, 739	382, 964	401, 650	405, 613
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	57, 081	59, 399	67, 148	64, 160

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Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

OHIO

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	223 banks	223 banks	223 banks	222 banks
ASSETS				
Loans and discounts (including overdrafts).....	2,875,700	2,938,535	3,026,596	3,077,467
U.S. Government securities, direct obligations.....	1,737,054	1,781,201	1,898,436	1,968,010
Obligations guaranteed by U.S. Government.....	1,224	554	555	415
Obligations of States and political subdivisions.....	476,431	496,032	508,118	504,953
Other bonds, notes, and debentures.....	54,654	63,571	69,899	70,279
Corporate stocks, including stock of Federal Reserve bank.....	14,310	14,472	14,534	14,914
Reserve with Federal Reserve bank.....	483,365	483,117	456,845	488,153
Currency and coin.....	110,696	84,658	122,801	112,555
Balances with other banks, and cash items in process of collection.....	526,250	545,356	509,028	664,797
Bank premises owned, furniture and fixtures.....	78,826	79,053	80,382	80,939
Real estate owned other than bank premises.....	1,430	1,480	1,535	1,857
Investments and other assets indirectly representing bank premises or other real estate.....	3,960	3,967	3,955	3,721
Customers' liability on acceptances outstanding.....	370	290	304	329
Other assets.....	24,894	23,163	26,146	23,004
Total assets.....	6,389,164	6,515,449	6,719,134	7,011,393
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	2,694,196	2,640,471	2,683,639	3,026,576
Time and savings deposits of individuals, partnerships, and corporations.....	2,091,282	2,171,346	2,195,312	2,242,639
Postal savings deposits.....	169	159	160	160
Deposits of U.S. Government.....	61,436	190,905	265,579	176,060
Deposits of States and political subdivisions.....	529,673	532,876	539,945	487,557
Deposits of banks.....	266,398	240,103	267,183	299,010
Certified and officers' checks, etc.....	45,588	54,601	58,903	67,646
Total deposits.....	5,638,712	5,830,481	6,010,721	6,299,638
Demand deposits.....	3,496,228	3,558,709	3,702,781	3,947,283
Time deposits.....	2,142,484	2,271,772	2,307,940	2,352,355
Mortgages or other liens on bank premises and other real estate.....	37	37	50	47
Rediscounts and other liabilities for borrowed money.....	29,558	11,732	16,945	10,044
Acceptances executed by or for account of reporting banks and outstanding.....	370	290	304	329
Other liabilities.....	122,433	118,356	125,176	132,128
Total liabilities.....	5,841,140	5,960,876	6,153,196	6,442,186
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	170,275	171,635	171,703	172,298
Surplus.....	283,053	287,424	288,194	302,467
Undivided profits.....	91,108	92,059	102,549	90,352
Reserves.....	3,588	3,455	3,492	4,090
Total capital accounts.....	548,024	554,573	565,938	569,207
Total liabilities and capital accounts.....	6,389,164	6,515,449	6,719,134	7,011,393
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	962,599	1,066,646	1,148,891	1,051,175

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

OKLAHOMA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	200 banks	200 banks	200 banks	200 banks
ASSETS				
Loans and discounts (including overdrafts).....	927,937	923,989	975,763	1,082,126
U.S. Government securities, direct obligations.....	579,794	574,163	596,330	612,439
Obligations guaranteed by U.S. Government.....		35	92	6
Obligations of States and political subdivisions.....	159,878	163,941	164,677	180,218
Other bonds, notes, and debentures.....	25,228	26,283	26,950	27,256
Corporate stocks, including stock of Federal Reserve bank.....	4,533	4,593	4,630	4,655
Reserve with Federal Reserve bank.....	193,537	187,270	185,437	198,501
Currency and coin.....	26,984	24,962	31,879	29,871
Balances with other banks, and cash items in process of collection.....	332,307	346,922	326,494	462,520
Bank premises owned, furniture and fixtures.....	30,160	30,763	31,114	31,653
Real estate owned other than bank premises.....	935	783	933	1,355
Investments and other assets indirectly representing bank premises or other real estate.....	5,842	5,696	5,444	5,342
Customers' liability on acceptances outstanding.....	129	317	264	230
Other assets.....	5,755	5,545	6,215	5,434
Total assets.....	2,293,019	2,295,262	2,356,222	2,641,606
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,166,529	1,133,517	1,186,721	1,407,140
Time and savings deposits of individuals, partnerships, and corporations.....	419,178	432,996	443,196	452,988
Postal savings deposits.....	91	91	91	89
Deposits of U.S. Government.....	29,124	63,328	67,870	57,638
Deposits of States and political subdivisions.....	201,202	192,108	170,173	209,854
Deposits of banks.....	225,237	218,162	212,284	240,834
Certified and officers' checks, etc.....	13,685	16,164	13,376	25,471
Total deposits.....	2,055,016	2,056,366	2,093,711	2,394,014
Demand deposits.....	1,617,903	1,604,524	1,632,234	1,918,137
Time deposits.....	437,113	451,842	461,477	481,877
Mortgages or other liens on bank premises and other real estate.....	13	19	10	19
Rediscounts and other liabilities for borrowed money.....	540	236	15,048	
Acceptances executed by or for account of reporting banks and outstanding.....	129	317	270	230
Other liabilities.....	16,283	16,371	17,397	18,282
Total liabilities.....	2,072,011	2,073,309	2,126,445	2,412,545
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	61,750	62,025	62,565	62,940
Surplus.....	88,005	89,956	90,516	91,762
Undivided profits.....	67,317	66,214	72,962	70,112
Reserves.....	3,936	3,758	3,734	4,247
Total capital accounts.....	221,008	221,953	229,777	229,061
Total liabilities and capital accounts.....	2,293,019	2,295,262	2,356,222	2,641,606
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	421,174	421,816	422,893	437,603

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

OREGON

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	10 banks	10 banks	10 banks	10 banks
ASSETS				
Loans and discounts (including overdrafts).....	905,909	897,311	919,618	927,597
U.S. Government securities, direct obligations.....	446,690	442,901	462,158	483,972
Obligations guaranteed by U.S. Government.....	118	2,662	2,335	2,384
Obligations of States and political subdivisions.....	178,198	186,046	201,090	197,043
Other bonds, notes, and debentures.....	19,125	34,418	41,143	37,975
Corporate stocks, including stock of Federal Reserve bank.....	3,241	3,242	3,242	3,242
Reserve with Federal Reserve bank.....	157,223	153,601	174,640	183,459
Currency and coin.....	17,598	14,482	19,013	17,516
Balances with other banks, and cash items in process of collection.....	140,373	145,885	136,026	166,440
Bank premises owned, furniture and fixtures.....	33,759	34,261	34,434	36,289
Real estate owned other than bank premises.....	702	588	624	1,336
Investments and other assets indirectly representing bank premises or other real estate.....	3	3	3	3
Customers' liability on acceptances outstanding.....	1,294	1,992	1,756	3,013
Other assets.....	8,079	10,661	9,862	12,996
Total assets.....	1,912,312	1,928,053	2,005,944	2,073,265
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	791,618	762,333	793,443	803,012
Time and savings deposits of individuals, partnerships, and corporations.....	698,687	738,251	751,291	756,337
Postal savings deposits.....	14	14	14	14
Deposits of U.S. Government.....	12,046	31,460	41,326	27,856
Deposits of States and political subdivisions.....	157,714	146,389	141,068	224,686
Deposits of banks.....	28,810	25,175	30,849	30,628
Certified and officers' checks, etc.....	30,845	35,844	38,327	38,894
<i>Total deposits.....</i>	<i>1,719,731</i>	<i>1,759,466</i>	<i>1,796,318</i>	<i>1,881,427</i>
<i>Demand deposits.....</i>	<i>958,926</i>	<i>945,495</i>	<i>982,771</i>	<i>1,008,952</i>
<i>Time deposits.....</i>	<i>766,808</i>	<i>795,971</i>	<i>813,547</i>	<i>872,495</i>
Mortgages or other liens on bank premises and other real estate.....	288	268	263	293
Rediscounts and other liabilities for borrowed money.....			15,000	
Acceptances executed by or for account of reporting banks and outstanding.....	1,294	1,992	2,070	3,043
Other liabilities.....	35,234	29,880	32,830	29,100
Total liabilities.....	1,756,550	1,771,606	1,846,481	1,913,863
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	48,528	48,528	48,528	48,528
Surplus.....	59,517	59,543	59,542	59,682
Undivided profits.....	47,701	48,357	51,370	51,166
Reserves.....	16	19	23	26
Total capital accounts.....	155,762	156,447	159,463	159,402
Total liabilities and capital accounts.....	1,912,312	1,928,053	2,005,944	2,073,265
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	453,983	446,113	483,583	500,531

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

PENNSYLVANIA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	458 banks	458 banks	455 banks	450 banks
ASSETS				
Loans and discounts (including overdrafts).....	4,506,607	4,526,085	4,529,328	4,647,416
U.S. Government securities, direct obligations.....	2,304,025	2,443,218	2,656,001	2,571,482
Obligations guaranteed by U.S. Government.....	348	691	783	863
Obligations of States and political subdivisions.....	861,436	845,580	890,166	961,867
Other bonds, notes, and debentures.....	128,104	137,072	140,686	142,191
Corporate stocks, including stock of Federal Reserve bank.....	27,031	27,148	27,222	30,631
Reserve with Federal Reserve bank.....	647,846	701,228	670,055	675,618
Currency and coin.....	157,660	127,959	176,686	169,481
Balances with other banks, and cash items in process of collection.....	650,886	643,803	634,809	859,709
Bank premises owned, furniture and fixtures.....	123,412	123,836	125,995	128,307
Real estate owned other than bank premises.....	3,297	3,455	3,605	3,797
Investments and other assets indirectly representing bank premises or other real estate.....	4,038	4,366	5,052	5,197
Customers' liability on acceptances outstanding.....	13,031	17,318	19,990	11,253
Other assets.....	35,206	39,182	40,418	36,865
Total assets.....	9,462,927	9,640,941	9,920,796	10,244,677
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	3,957,957	3,888,167	3,883,236	4,232,979
Time and savings deposits of individuals, partnerships, and corporations.....	3,373,326	3,469,057	3,533,842	3,540,468
Postal savings deposits.....	594	597	594	597
Deposits of U.S. Government.....	127,373	294,341	327,166	250,063
Deposits of States and political subdivisions.....	321,433	375,589	420,778	493,003
Deposits of banks.....	427,858	385,147	408,762	459,111
Certified and officers' checks, etc.....	51,595	49,050	39,122	54,189
Total deposits.....	8,260,136	8,461,948	8,613,500	9,030,410
Demand deposits.....	4,776,048	4,849,644	4,921,641	5,331,548
Time deposits.....	3,484,088	3,612,304	3,691,859	3,698,862
Mortgages or other liens on bank premises and other real estate.....	135	124	274	271
Rediscounts and other liabilities for borrowed money.....	32,715	4,895	86,095	2,675
Acceptances executed by or for account of reporting banks and outstanding.....	13,320	17,939	20,276	11,529
Other liabilities.....	154,338	153,494	177,183	168,631
Total liabilities.....	8,460,644	8,638,400	8,897,328	9,213,516
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	50	50	50	50
Common stock.....	253,816	254,556	255,514	259,684
Total capital stock.....	253,866	254,606	255,564	259,734
Surplus.....	560,726	563,267	563,949	617,796
Undivided profits.....	178,313	176,196	194,710	143,018
Reserves and retirement account for preferred stock.....	9,378	8,472	9,245	10,613
Total capital accounts.....	1,002,283	1,002,541	1,023,468	1,031,161
Total liabilities and capital accounts.....	9,462,927	9,640,941	9,920,796	10,244,677
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,072,270	1,173,546	1,214,991	1,217,870

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

RHODE ISLAND

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	4 banks	4 banks	4 banks	4 banks
ASSETS				
Loans and discounts (including overdrafts).....	338,407	317,049	346,946	327,208
U.S. Government securities, direct obligations.....	103,145	107,610	104,582	118,363
Obligations guaranteed by U.S. Government.....	14	76	104	108
Obligations of States and political subdivisions.....	73,851	75,765	73,094	75,487
Other bonds, notes, and debentures.....	1,352	1,476	2,727	4,727
Corporate stocks, including stock of Federal Reserve bank.....	1,265	1,265	1,266	1,180
Reserve with Federal Reserve bank.....	5,093	28,026	11,842	30,312
Currency and coin.....	10,878	7,199	12,030	10,519
Balances with other banks, and cash items in process of collection.....	19,283	24,381	21,662	29,283
Bank premises owned, furniture and fixtures.....	8,005	7,919	7,934	7,879
Real estate owned other than bank premises.....	193	154	133	133
Customers' liability on acceptances outstanding.....	8	66	8	106
Other assets.....	2,804	2,725	2,086	2,568
Total assets.....	564,298	573,711	584,414	607,873
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	192,677	186,768	192,780	206,362
Time and savings deposits of individuals, partnerships, and corporations.....	274,121	274,214	275,259	275,845
Postal savings deposits.....	24	24	24	24
Deposits of U.S. Government.....	3,297	9,795	14,599	10,969
Deposits of States and political subdivisions.....	25,551	34,089	31,355	41,429
Deposits of banks.....	3,426	3,241	4,144	4,142
Certified and officers' checks, etc.....	3,252	4,703	3,868	4,495
Total deposits.....	502,348	518,854	522,089	543,268
Demand deposits.....	227,305	227,784	241,355	256,220
Time deposits.....	275,043	275,050	280,694	287,046
Mortgages or other liens on bank premises and other real estate.....	75			
Rediscounts and other liabilities for borrowed money.....	11	66	12	118
Acceptances executed by or for account of reporting banks and outstanding.....	15,804	14,159	15,767	16,857
Other liabilities.....				
Total liabilities.....	518,238	527,059	537,808	560,241
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	13,490	13,490	13,490	13,605
Surplus.....	25,540	25,580	25,580	25,753
Undivided profits.....	7,015	7,567	7,502	8,259
Reserves.....	15	15	34	15
Total capital accounts.....	46,060	46,652	46,606	47,632
Total liabilities and capital accounts.....	564,298	573,711	584,414	607,873
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	27,237	27,361	33,246	33,373

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

SOUTH CAROLINA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	25 banks	25 banks	25 banks	25 banks
ASSETS				
Loans and discounts (including overdrafts).....	304,817	303,655	313,673	321,241
U.S. Government securities, direct obligations.....	169,952	177,768	200,970	209,187
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	44,267	45,136	47,261	48,488
Other bonds, notes, and debentures.....	7,937	7,077	9,369	9,761
Corporate stocks, including stock of Federal Reserve bank.....	1,356	1,356	1,424	1,442
Reserve with Federal Reserve bank.....	39,062	55,964	46,361	46,561
Currency and coin.....	18,694	14,107	20,568	17,997
Balances with other banks, and cash items in process of collection.....	84,805	82,584	74,781	104,429
Bank premises owned, furniture and fixtures.....	12,325	12,320	12,643	13,187
Real estate owned other than bank premises.....	234	241	229	224
Investments and other assets indirectly representing bank premises or other real estate.....	181	192	260	245
Customers' liability on acceptances outstanding.....			1,000	4
Other assets.....	2,764	2,397	3,000	2,514
Total assets.....	686,394	702,797	731,539	775,280
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	392,169	396,125	404,638	440,023
Time and savings deposits of individuals, partnerships, and corporations.....	95,597	97,830	102,028	96,584
Postal savings deposits.....				
Deposits of U.S. Government.....	16,719	25,916	32,625	27,373
Deposits of States and political subdivisions.....	78,339	85,986	85,597	94,238
Deposits of banks.....	22,986	16,261	20,153	22,685
Certified and officers' checks, etc.....	2,683	3,764	3,169	5,792
Total deposits.....	608,495	625,882	648,210	686,695
Demand deposits.....	498,597	518,706	532,674	574,620
Time deposits.....	110,096	112,176	115,636	112,175
Mortgages or other liens on bank premises and other real estate.....	38	38	38	29
Rediscounts and other liabilities for borrowed money.....		200		
Acceptances executed by or for account of reporting banks and outstanding.....			1,000	4
Other liabilities.....	23,113	21,396	25,257	30,537
Total liabilities.....	631,644	647,516	674,505	717,265
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	14,161	14,161	14,374	14,519
Surplus.....	31,030	31,031	31,410	31,988
Undivided profits.....	8,442	8,940	9,999	10,081
Reserves.....	1,117	1,149	1,251	1,427
Total capital accounts.....	54,750	55,281	57,034	58,015
Total liabilities and capital accounts.....	686,394	702,797	731,539	775,280
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	109,794	118,685	120,802	124,993

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

SOUTH DAKOTA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	33 banks	33 banks	33 banks	33 banks
ASSETS				
Loans and discounts (including overdrafts).....	206,524	207,975	205,473	206,874
U.S. Government securities, direct obligations.....	108,614	107,274	128,103	135,650
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	21,870	21,518	22,131	23,620
Other bonds, notes, and debentures.....	6,638	8,260	10,947	10,403
Corporate stocks, including stock of Federal Reserve bank.....	855	871	879	888
Reserve with Federal Reserve bank.....	30,036	29,790	29,652	32,557
Currency and coin.....	4,673	4,406	5,320	5,163
Balances with other banks, and cash items in process of collection.....	28,111	25,330	33,433	34,493
Bank premises owned, furniture and fixtures.....	6,788	6,880	7,010	6,984
Real estate owned other than bank premises.....	218	224	252	226
Investments and other assets indirectly representing bank premises or other real estate.....	753	730	765	854
Customers' liability on acceptances outstanding.....	3			
Other assets.....	1,964	2,466	2,043	2,476
Total assets.....	417,047	415,724	446,008	460,188
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	190,039	178,983	205,847	216,916
Time and savings deposits of individuals, partnerships, and corporations.....	125,876	128,779	129,748	133,783
Postal savings deposits.....				
Deposits of U.S. Government.....	5,214	8,012	11,861	7,979
Deposits of States and political subdivisions.....	48,363	51,901	47,672	47,192
Deposits of banks.....	9,875	10,080	11,972	14,101
Certified and officers' checks, etc.....	2,507	2,825	2,381	2,798
<i>Total deposits.....</i>	<i>381,874</i>	<i>380,680</i>	<i>409,481</i>	<i>422,769</i>
<i>Demand deposits.....</i>	<i>245,312</i>	<i>240,479</i>	<i>266,718</i>	<i>275,415</i>
<i>Time deposits.....</i>	<i>136,562</i>	<i>140,101</i>	<i>142,763</i>	<i>147,354</i>
Mortgages or other liens on bank premises and other real estate.....	50	50	50	50
Rediscounts and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	3			
Other liabilities.....	5,758	5,472	5,951	6,433
Total liabilities.....	387,685	386,102	415,482	429,252
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	9,260	9,260	9,360	10,560
Surplus.....	13,533	13,706	14,021	13,190
Undivided profits.....	6,204	6,291	6,761	6,773
Reserves.....	365	365	384	413
Total capital accounts.....	29,362	29,622	30,526	30,936
Total liabilities and capital accounts.....	417,047	415,724	446,008	460,188
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	70,388	72,933	78,025	77,523

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

TENNESSEE

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	74 banks	74 banks	74 banks	74 banks
ASSETS				
Loans and discounts (including overdrafts).....	1,155,840	1,154,120	1,180,677	1,270,431
U.S. Government securities, direct obligations.....	578,946	542,692	592,478	604,769
Obligations guaranteed by U.S. Government.....	122	162	62	52
Obligations of States and political subdivisions.....	153,090	148,468	150,623	149,688
Other bonds, notes, and debentures.....	20,472	21,806	20,001	22,828
Corporate stocks, including stock of Federal Reserve bank.....	4,964	4,941	4,972	5,130
Reserve with Federal Reserve bank.....	174,334	172,689	176,702	159,439
Currency and coin.....	42,426	38,155	47,005	48,564
Balances with other banks, and cash items in process of collection.....	313,304	333,790	290,470	477,333
Bank premises owned, furniture and fixtures.....	26,901	27,125	26,844	26,742
Real estate owned other than bank premises.....	1,682	1,598	2,386	2,422
Investments and other assets indirectly representing bank premises or other real estate.....		126		
Customers' liability on acceptances outstanding.....	19,510	8,276	5,089	5,365
Other assets.....	6,197	7,445	7,217	7,396
Total assets.....	2,497,788	2,461,393	2,504,526	2,780,159
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	986,885	951,568	971,001	1,104,370
Time and savings deposits of individuals, partnerships, and corporations.....	668,166	680,146	680,694	684,874
Postal savings deposits.....	163	162	160	166
Deposits of U.S. Government.....	23,827	54,615	72,364	53,192
Deposits of States and political subdivisions.....	214,083	236,481	222,716	205,808
Deposits of banks.....	338,901	293,246	300,686	474,077
Certified and officers' checks, etc.....	8,409	10,823	7,859	12,939
<i>Total deposits.....</i>	<i>2,240,434</i>	<i>2,227,041</i>	<i>2,255,480</i>	<i>2,535,426</i>
<i>Demand deposits.....</i>	<i>1,542,359</i>	<i>1,499,986</i>	<i>1,514,157</i>	<i>1,803,047</i>
<i>Time deposits.....</i>	<i>698,075</i>	<i>727,055</i>	<i>741,323</i>	<i>732,379</i>
Mortgages or other liens on bank premises and other real estate.....	125	125	124	122
Rediscunts and other liabilities for borrowed money.....	7,100	100	2,300	1,400
Acceptances executed by or for account of reporting banks and outstanding.....	19,510	8,276	5,089	5,365
Other liabilities.....	40,561	35,369	40,394	35,931
Total liabilities.....	2,307,730	2,270,911	2,303,387	2,578,244
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	57,380	57,380	59,430	60,230
Surplus.....	97,411	97,558	98,036	101,541
Undivided profits.....	31,414	31,762	39,638	35,783
Reserves.....	3,853	3,782	4,035	4,361
Total capital accounts.....	190,058	190,482	201,139	201,915
Total liabilities and capital accounts.....	2,497,788	2,461,393	2,504,526	2,780,159
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	275,405	291,500	339,766	328,240

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

TEXAS

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	469 banks	471 banks	472 banks	473 banks
ASSETS				
Loans and discounts (including overdrafts).....	4,326,451	4,311,549	4,476,009	4,823,888
U.S. Government securities, direct obligations.....	2,185,508	2,164,804	2,438,761	2,386,094
Obligations guaranteed by U.S. Government.....	89,630	89,320	89,065	89,505
Obligations of States and political subdivisions.....	627,700	626,604	662,914	678,853
Other bonds, notes, and debentures.....	108,965	108,559	114,918	113,999
Corporate stocks, including stock of Federal Reserve bank.....	20,957	21,282	21,729	22,241
Reserve with Federal Reserve bank.....	794,037	816,954	764,492	782,317
Currency and coin.....	115,212	98,538	130,790	117,894
Balances with other banks, and cash items in process of collection.....	1,568,581	1,555,946	1,478,360	2,158,824
Bank premises owned, furniture and fixtures.....	185,365	186,832	188,962	199,288
Real estate owned other than bank premises.....	9,226	8,798	9,388	9,353
Investments and other assets indirectly representing bank premises or other real estate.....	12,328	12,947	12,984	5,577
Customers' liability on acceptances outstanding.....	15,878	6,492	5,830	39,040
Other assets.....	33,063	38,094	42,165	39,894
Total assets.....	10,092,901	10,046,719	10,436,367	11,466,767
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	4,867,619	4,886,429	4,985,828	5,566,650
Time and savings deposits of individuals, partnerships, and corporations.....	1,818,264	1,892,378	1,912,585	1,973,030
Postal savings deposits.....	1,100	1,085	1,080	1,080
Deposits of U.S. Government.....	133,738	227,123	449,238	181,736
Deposits of States and political subdivisions.....	929,916	794,696	753,208	945,479
Deposits of banks.....	1,295,040	1,202,924	1,191,324	1,603,859
Certified and officers' checks, etc.....	69,889	78,020	71,254	154,973
<i>Total deposits.....</i>	<i>9,115,566</i>	<i>9,089,655</i>	<i>9,364,517</i>	<i>10,486,818</i>
<i>Demand deposits.....</i>	<i>6,890,977</i>	<i>6,751,201</i>	<i>7,021,734</i>	<i>8,003,273</i>
<i>Time deposits.....</i>	<i>2,294,589</i>	<i>2,331,454</i>	<i>2,342,783</i>	<i>2,483,544</i>
Mortgages or other liens on bank premises and other real estate.....	171	171	169	183
Rediscounts and other liabilities for borrowed money.....	29,673	21,313	95,166	40,142
Acceptances executed by or for account of reporting banks and outstanding.....	15,881	6,559	5,884	40,017
Other liabilities.....	79,859	77,743	87,970	74,672
Total liabilities.....	9,241,150	9,188,441	9,553,706	10,681,826
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	312,367	313,343	319,324	321,665
Surplus.....	374,280	376,978	384,874	393,040
Undivided profits.....	139,411	141,741	152,245	139,389
Reserves.....	25,713	26,216	26,218	30,847
Total capital accounts.....	851,751	858,278	882,661	884,941
Total liabilities and capital accounts.....	10,092,901	10,046,719	10,436,367	11,466,767
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,611,033	1,642,236	1,819,766	1,720,772

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

UTAH

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	7 banks	7 banks	7 banks	7 banks
ASSETS				
Loans and discounts (including overdrafts).....	275,607	280,348	289,177	289,208
U.S. Government securities, direct obligations.....	94,063	96,373	106,169	92,830
Obligations guaranteed by U.S. Government.....	25	25	-----	10
Obligations of States and political subdivisions.....	30,753	34,166	37,883	41,150
Other bonds, notes, and debentures.....	3,039	5,545	4,210	4,198
Corporate stocks, including stock of Federal Reserve bank.....	990	1,022	1,023	1,053
Reserve with Federal Reserve bank.....	46,463	41,150	41,242	41,705
Currency and coin.....	4,921	5,162	5,756	5,785
Balances with other banks, and cash items in process of collection.....	40,317	41,834	44,193	57,250
Bank premises owned, furniture and fixtures.....	1,533	1,512	1,496	1,470
Real estate owned other than bank premises.....	29	61	61	60
Investments and other assets indirectly representing bank premises or other real estate.....	6,200	6,200	6,200	6,200
Other assets.....	755	853	591	896
Total assets.....	504,695	514,251	538,001	541,815
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	192,504	187,976	205,940	208,322
Time and savings deposits of individuals, partnerships, and corporations.....	181,048	192,155	195,140	189,249
Postal savings deposits.....	489	489	489	489
Deposits of U.S. Government.....	3,201	11,128	26,263	10,014
Deposits of States and political subdivisions.....	42,430	42,232	34,499	56,593
Deposits of banks.....	18,985	18,947	20,347	20,107
Certified and officers' checks, etc.....	3,676	4,080	4,101	6,379
Total deposits.....	444,333	457,007	486,779	491,163
Demand deposits.....	243,943	247,180	275,877	286,852
Time deposits.....	198,390	209,827	210,802	204,301
Mortgages or other liens on bank premises and other real estate.....	-----	-----	-----	-----
Rediscounts and other liabilities for borrowed money.....	12,500	8,500	75	-----
Other liabilities.....	9,717	8,409	8,902	8,691
Total liabilities.....	464,550	473,916	495,756	499,844
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	10,075	13,075	13,075	13,075
Surplus.....	19,815	17,825	17,850	18,935
Undivided profits.....	8,072	7,249	9,128	7,768
Reserves.....	2,183	2,186	2,192	2,193
Total capital accounts.....	40,145	40,335	42,245	41,971
Total liabilities and capital accounts.....	504,695	514,251	538,001	541,815
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	28,240	21,620	36,011	24,155

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

VERMONT

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	31 banks	31 banks	31 banks	30 banks
ASSETS				
Loans and discounts (including overdrafts).....	121,915	124,546	123,716	124,618
U.S. Government securities, direct obligations.....	52,291	51,722	57,675	58,362
Obligations guaranteed by U.S. Government.....	50	9	8	8
Obligations of States and political subdivisions.....	12,529	13,888	13,750	12,012
Other bonds, notes, and debentures.....	2,656	2,688	2,735	2,927
Corporate stocks, including stock of Federal Reserve bank.....	436	444	448	456
Reserve with Federal Reserve bank.....	11,160	10,376	12,619	13,754
Currency and coin.....	3,754	3,527	4,264	3,861
Balances with other banks, and cash items in process of collection.....	12,502	12,405	15,262	15,249
Bank premises owned, furniture and fixtures.....	3,307	3,188	3,235	3,118
Real estate owned other than bank premises.....	153	205	207	199
Investments and other assets indirectly representing bank premises or other real estate.....	846	846	853	856
Other assets.....	569	495	553	437
Total assets.....	222,168	224,339	235,325	235,857
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	64,486	64,281	70,557	70,134
Time and savings deposits of individuals, partnerships, and corporations.....	123,309	124,513	126,486	125,423
Postal savings deposits.....	3	3	3	3
Deposits of U.S. Government.....	2,095	2,998	3,914	3,139
Deposits of States and political subdivisions.....	5,673	5,303	6,545	9,325
Deposits of banks.....	1,197	1,267	1,159	1,333
Certified and officers' checks, etc.....	1,262	1,265	1,144	1,191
Total deposits.....	198,085	199,630	209,808	210,548
Demand deposits.....	73,455	74,427	82,418	83,617
Time deposits.....	124,630	125,203	127,390	126,931
Rediscounts and other liabilities for borrowed money.....	180	---	25	---
Other liabilities.....	3,400	4,093	4,047	4,166
Total liabilities.....	201,605	203,723	213,880	214,714
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	800	800	800	800
Common stock.....	6,175	6,375	6,425	6,483
Total capital stock.....	6,975	7,175	7,225	7,283
Surplus.....	7,563	7,658	7,714	8,057
Undivided profits.....	4,627	4,379	5,051	4,472
Reserves and retirement account for preferred stock.....	1,398	1,404	1,455	1,331
Total capital accounts.....	20,563	20,616	21,445	21,143
Total liabilities and capital accounts.....	222,168	224,339	235,325	235,857
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	9,843	9,422	9,773	9,760

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

VIRGINIA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	128 banks	128 banks	128 banks	128 banks
ASSETS				
Loans and discounts (including overdrafts).....	988, 197	1, 004, 357	1, 032, 677	1, 051, 099
U.S. Government securities, direct obligations.....	499, 753	481, 707	516, 861	538, 775
Obligations guaranteed by U.S. Government.....	100	56	50	30
Obligations of States and political subdivisions.....	138, 443	134, 883	138, 153	151, 477
Other bonds, notes, and debentures.....	36, 863	38, 087	42, 283	47, 987
Corporate stocks, including stock of Federal Reserve bank.....	4, 571	4, 519	4, 598	4, 658
Reserve with Federal Reserve bank.....	130, 962	117, 293	116, 973	153, 626
Currency and coin.....	42, 048	34, 191	46, 665	44, 544
Balances with other banks, and cash items in process of collection.....	190, 640	191, 248	178, 230	238, 611
Bank premises owned, furniture and fixtures.....	29, 688	29, 872	30, 606	31, 562
Real estate owned other than bank premises.....	843	1, 122	781	921
Investments and other assets indirectly representing bank premises or other real estate.....	1, 733	1, 833	1, 914	1, 881
Customers' liability on acceptances outstanding.....	253	208	320	309
Other assets.....	5, 468	6, 317	6, 987	5, 877
Total assets.....	2, 069, 612	2, 045, 693	2, 117, 098	2, 271, 397
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	892, 263	839, 179	868, 093	941, 824
Time and savings deposits of individuals, partnerships, and corporations.....	674, 193	688, 653	711, 271	728, 710
Postal savings deposits.....	107	13	12	13
Deposits of U.S. Government.....	35, 867	61, 417	78, 123	55, 828
Deposits of States and political subdivisions.....	126, 058	129, 706	112, 321	136, 495
Deposits of banks.....	99, 700	84, 537	105, 149	151, 586
Certified and officers' checks, etc.....	9, 229	10, 375	8, 239	21, 417
Total deposits.....	1, 837, 417	1, 814, 280	1, 883, 208	2, 035, 873
Demand deposits.....	1, 118, 388	1, 083, 712	1, 122, 788	1, 253, 491
Time deposits.....	719, 029	730, 568	760, 420	782, 382
Mortgages or other liens on bank premises and other real estate.....	190	256	260	274
Rediscounts and other liabilities for borrowed money.....	12, 100	14, 280	1, 925	425
Acceptances executed by or for account of reporting banks and outstanding.....	253	208	320	309
Other liabilities.....	35, 040	32, 549	39, 142	42, 941
Total liabilities.....	1, 885, 000	1, 861, 573	1, 924, 855	2, 079, 822
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	50, 298	50, 298	51, 048	52, 063
Surplus.....	94, 411	94, 522	96, 744	98, 358
Undivided profits.....	36, 299	35, 740	41, 112	37, 894
Reserves.....	3, 604	3, 560	3, 339	3, 260
Total capital accounts.....	184, 612	184, 120	192, 243	191, 575
Total liabilities and capital accounts.....	2, 069, 612	2, 045, 693	2, 117, 098	2, 271, 397
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	308, 850	325, 334	343, 187	344, 446

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

VIRGIN ISLANDS OF THE UNITED STATES

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	1 bank	1 bank	1 bank	1 bank
ASSETS				
Loans and discounts (including overdrafts).....	8,974	9,693	10,373	9,952
U. S. Government securities, direct obligations.....	5,773	4,575	4,532	5,506
Obligations guaranteed by U. S. Government.....	500			
Obligations of States and political subdivisions.....	2,491	2,830	3,109	2,601
Other bonds, notes, and debentures.....				
Corporate stocks, including stock of Federal Reserve bank.....	30	30	30	30
Reserve with Federal Reserve bank.....	598	487	462	1,138
Currency and coin.....	822	597	694	634
Balances with other banks, and cash items in process of collection.....	1,843	2,572	1,707	1,844
Bank premises owned, furniture and fixtures.....	42	52	97	94
Real estate owned other than bank premises.....	300			
Other assets.....	100	469	559	586
Total assets.....	21,473	21,305	21,563	22,385
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	4,688	4,501	4,631	5,193
Time and savings deposits of individuals, partnerships, and corporations.....	7,509	7,513	8,020	7,898
Postal savings deposits.....				
Deposits of U. S. Government.....	176	122	175	217
Deposits of States and political subdivisions.....	7,300	6,747	6,794	6,815
Deposits of banks.....	66	230	78	101
Certified and officers' checks, etc.....	80	111	78	132
Total deposits.....	19,819	19,224	19,776	20,356
Demand deposits.....	7,008	6,384	6,992	6,180
Time deposits.....	12,817	12,840	12,784	14,176
Rediscounts and other liabilities for borrowed money.....				
Other liabilities.....	205	552	280	465
Total liabilities.....	20,024	19,776	20,056	20,821
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	335	335	335	335
Surplus.....	675	675	675	675
Undivided profits.....	439	519	497	554
Reserves.....				
Total capital accounts.....	1,449	1,529	1,507	1,564
Total liabilities and capital accounts.....	21,473	21,305	21,563	22,385
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	7,872	7,153	7,641	7,612

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

WASHINGTON

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	26 banks	26 banks	26 banks	24 banks
ASSETS				
Loans and discounts (including overdrafts).....	1,317,751	1,314,739	1,360,642	1,348,381
U.S. Government securities, direct obligations.....	613,760	621,291	642,009	687,532
Obligations guaranteed by U.S. Government.....	8	4	9	65
Obligations of States and political subdivisions.....	172,390	176,593	190,042	196,637
Other bonds, notes, and debentures.....	12,055	17,825	12,013	12,355
Corporate stocks, including stock of Federal Reserve bank.....	4,720	4,723	4,784	4,831
Reserve with Federal Reserve bank.....	228,400	241,352	225,622	223,683
Currency and coin.....	35,830	28,576	41,401	35,999
Balances with other banks, and cash items in process of collection.....	240,325	265,296	240,488	294,157
Bank premises owned, furniture and fixtures.....	44,956	45,162	45,912	45,866
Real estate owned other than bank premises.....	1,112	1,529	1,531	1,380
Investments and other assets indirectly representing bank premises or other real estate.....	616	616	613	621
Customers' liability on acceptances outstanding.....	2,975	3,945	5,264	3,633
Other assets.....	11,633	13,042	15,030	13,405
Total assets.....	2,686,531	2,734,693	2,785,360	2,868,545
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,279,014	1,224,567	1,249,593	1,343,002
Time and savings deposits of individuals, partnerships, and corporations.....	831,677	863,878	872,179	883,694
Postal savings deposits.....	9	9	9	9
Deposits of U.S. Government.....	30,072	71,516	92,367	69,424
Deposits of States and political subdivisions.....	176,887	210,361	193,436	198,588
Deposits of banks.....	76,046	78,890	80,526	83,247
Certified and officers' checks, etc.....	19,116	18,732	17,698	22,166
Total deposits.....	2,412,821	2,467,953	2,505,403	2,600,190
Demand deposits.....	1,670,761	1,692,543	1,622,213	1,702,666
Time deposits.....	842,060	875,610	883,695	897,664
Mortgages or other liens on bank premises and other real estate.....	49	49	48	23
Rediscounts and other liabilities for borrowed money.....	3,000	5,000	1,500	-----
Acceptances executed by or for account of reporting banks and outstanding.....	2,990	4,005	5,354	3,691
Other liabilities.....	61,289	48,669	60,069	49,736
Total liabilities.....	2,480,149	2,525,676	2,572,779	2,653,580
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	67,232	67,232	67,232	67,807
Surplus.....	89,918	92,028	92,028	93,039
Undivided profits.....	47,628	48,040	51,529	52,806
Reserves.....	1,604	1,717	1,792	1,813
Total capital accounts.....	206,382	209,017	212,581	214,965
Total liabilities and capital accounts.....	2,686,531	2,734,693	2,785,360	2,868,545
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	401,695	447,974	486,645	482,781

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

WEST VIRGINIA

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	77 banks	77 banks	77 banks	76 banks
ASSETS				
Loans and discounts (including overdrafts).....	276,202	287,446	287,958	295,324
U.S. Government securities, direct obligations.....	264,282	261,600	280,737	283,204
Obligations guaranteed by U.S. Government.....	13	25	19	24
Obligations of States and political subdivisions.....	43,929	45,640	45,403	47,130
Other bonds, notes, and debentures.....	7,737	8,199	8,763	7,864
Corporate stocks, including stock of Federal Reserve bank.....	1,700	1,701	1,708	1,714
Reserve with Federal Reserve bank.....	44,080	41,309	46,364	45,332
Currency and coin.....	19,641	18,273	21,208	19,142
Balances with other banks, and cash items in process of collection.....	62,383	74,664	65,297	86,161
Bank premises owned, furniture and fixtures.....	8,962	8,873	9,207	9,332
Real estate owned other than bank premises.....	807	934	586	632
Investments and other assets indirectly representing bank premises or other real estate.....	508	527	527	542
Other assets.....	1,474	1,644	2,059	2,199
Total assets.....	731,718	750,835	769,836	798,600
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	333,129	321,162	324,246	345,900
Time and savings deposits of individuals, partnerships, and corporations.....	233,607	237,405	240,459	243,595
Postal savings deposits.....	143	148	148	148
Deposits of U.S. Government.....	9,535	15,623	29,468	14,880
Deposits of States and political subdivisions.....	43,341	60,168	55,922	56,844
Deposits of banks.....	25,401	29,021	29,218	41,491
Certified and officers' checks, etc.....	3,387	3,520	2,843	4,043
<i>Total deposits.....</i>	<i>648,643</i>	<i>667,047</i>	<i>682,304</i>	<i>706,901</i>
<i>Demand deposits.....</i>	<i>415,243</i>	<i>427,843</i>	<i>440,159</i>	<i>461,629</i>
<i>Time deposits.....</i>	<i>233,300</i>	<i>239,204</i>	<i>242,171</i>	<i>245,272</i>
Mortgages or other liens on bank premises and other real estate.....		53	53	53
Rediscounts and other liabilities for borrowed money.....	1,150	550	200	300
Other liabilities.....	7,185	8,378	9,662	15,670
Total liabilities.....	656,878	676,028	692,219	722,924
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	18,821	18,821	19,071	19,001
Surplus.....	37,745	38,040	37,818	38,555
Undivided profits.....	15,202	14,750	17,531	14,707
Reserves.....	3,072	3,196	3,197	3,413
Total capital accounts.....	74,840	74,807	77,617	75,676
Total liabilities and capital accounts.....	731,718	750,835	769,836	798,600
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	121,081	126,181	137,019	134,605

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

WISCONSIN

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	99 banks	99 banks	99 banks	101 banks
ASSETS				
Loans and discounts (including overdrafts).....	936,027	957,235	964,663	996,285
U. S. Government securities, direct obligations.....	630,979	608,942	639,749	660,753
Obligations guaranteed by U. S. Government.....	250	200	-----	21
Obligations of States and political subdivisions.....	129,134	132,024	134,041	136,530
Other bonds, notes, and debentures.....	26,586	27,855	30,715	31,823
Corporate stocks, including stock of Federal Reserve bank.....	3,727	3,731	3,760	3,838
Reserve with Federal Reserve bank.....	164,778	169,491	183,752	198,099
Currency and coin.....	30,312	24,225	33,300	29,501
Balances with other banks, and cash items in process of collection.....	231,701	236,505	215,233	358,609
Bank premises owned, furniture and fixtures.....	20,992	21,986	22,392	23,095
Real estate owned other than bank premises.....	1,304	1,275	1,353	1,385
Investments and other assets indirectly representing bank premises or other real estate.....	1,008	963	1,060	1,055
Customers' liability on acceptances outstanding.....	325	184	172	311
Other assets.....	8,914	9,408	8,994	8,341
Total assets.....	2,186,037	2,194,024	2,239,184	2,449,646
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	924,332	908,862	915,746	1,088,012
Time and savings deposits of individuals, partnerships, and corporations.....	737,363	746,505	762,564	771,501
Postal savings deposits.....	857	857	857	857
Deposits of U. S. Government.....	21,769	67,087	75,453	61,078
Deposits of States and political subdivisions.....	112,490	112,741	90,551	107,398
Deposits of banks.....	166,107	139,935	154,298	178,933
Certified and officers' checks, etc.....	11,637	10,906	10,472	14,844
Total deposits.....	1,974,555	1,986,893	2,009,941	2,222,623
Demand deposits.....	1,213,534	1,211,805	1,219,355	1,427,175
Time deposits.....	761,021	775,088	790,586	795,448
Mortgages or other liens on bank premises and other real estate.....	143	142	140	207
Rediscounts and other liabilities for borrowed money.....	4,229	5,957	20,687	114
Acceptances executed by or for account of reporting banks and outstanding.....	325	224	172	311
Other liabilities.....	45,225	36,131	38,978	55,013
Total liabilities.....	2,024,477	2,029,347	2,069,918	2,278,268
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	43,379	43,379	43,509	43,934
Surplus.....	80,840	81,104	81,885	84,460
Undivided profits.....	32,850	33,745	37,150	35,837
Reserves.....	4,491	6,449	6,722	7,147
Total capital accounts.....	161,560	164,677	169,266	171,378
Total liabilities and capital accounts.....	2,186,037	2,194,024	2,239,184	2,449,646
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	158,867	170,237	177,017	140,231

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

WYOMING

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	26 banks	26 banks	26 banks	26 banks
ASSETS				
Loans and discounts (including overdrafts).....	132,731	140,975	140,322	143,006
U.S. Government securities, direct obligations.....	95,638	88,956	94,569	105,052
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	15,624	16,540	16,989	18,384
Other bonds, notes, and debentures.....	3,326	3,070	3,102	3,157
Corporate stocks, including stock of Federal Reserve bank.....	548	545	520	521
Reserve with Federal Reserve bank.....	23,120	20,147	20,645	25,005
Currency and coin.....	5,000	4,696	5,730	5,010
Balances with other banks, and cash items in process of collection.....	28,893	32,103	34,982	43,688
Bank premises owned, furniture and fixtures.....	5,409	5,800	6,418	6,187
Real estate owned other than bank premises.....	581	716	755	749
Other assets.....	966	912	698	961
Total assets.....	311,836	314,460	324,730	351,720
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	136,604	130,194	137,013	146,673
Time and savings deposits of individuals, partnerships, and corporations.....	88,315	92,036	94,273	96,754
Postal savings deposits.....	18	18	18	18
Deposits of U.S. Government.....	5,571	7,961	8,587	6,213
Deposits of States and political subdivisions.....	37,761	40,982	37,478	51,491
Deposits of banks.....	11,449	10,166	13,841	16,151
Certified and officers' checks, etc.....	2,772	2,829	2,941	3,847
Total deposits.....	288,490	284,186	294,161	321,147
Demand deposits.....	181,469	178,917	187,537	206,267
Time deposits.....	101,021	105,269	106,614	114,880
Mortgages or other liens on bank premises and other real estate.....	28	21	21	21
Rediscunts and other liabilities for borrowed money.....	100	1,010	301	
Other liabilities.....	4,099	4,134	4,455	4,178
Total liabilities.....	286,717	289,351	298,928	325,346
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	4,528	4,528	4,528	4,528
Surplus.....	12,212	12,261	12,292	13,106
Undivided profits.....	7,511	7,495	8,169	7,742
Reserves.....	868	825	813	998
Total capital accounts.....	25,119	25,109	25,802	26,374
Total liabilities and capital accounts.....	311,836	314,460	324,730	351,720
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	62,801	66,853	67,692	71,149

TABLE NO. 17.—*Fiduciary activities of national banks as of Dec. 30, 1961*

	Banks with capital stock of—						
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	Total
Number of national banks with trust powers but not administering trusts.....	6	28	61	75	57	12	239
Number of national banks with trust powers administering trusts.....	4	20	141	318	423	618	1,524
Total number of national banks authorized to exercise trust powers.....	10	48	202	393	480	630	1,763
Total assets of national banks with trust powers but not administering trusts.....	\$11,262,560	\$90,007,524	\$328,147,451	\$661,421,054	\$942,702,568	\$990,925,638	\$3,024,466,795
Total assets of national banks with trust powers administering trusts.....	9,784,802	68,708,674	895,459,524	6,348,515,750	6,940,464,204	114,259,473,515	128,522,406,469
Total assets of national banks authorized to exercise trust powers.....	21,047,362	158,716,198	1,223,606,975	7,009,936,804	7,883,166,772	115,250,399,153	131,546,873,264
TRUST DEPARTMENT ASSETS							
Investments.....	1,389,780	2,153,355	45,709,379	2,156,522,569	879,717,973	40,506,870,745	43,592,363,801
Time deposits.....	35,057	67,030	2,970,856	54,150,059	26,499,447	1,097,670,111	1,181,392,560
Demand deposits.....	93,120	314,780	5,149,812	116,739,382	67,472,094	1,542,312,936	1,732,082,124
Other assets.....		19,172	3,376,699	2,247,905,996	100,203,861	30,366,883,084	32,718,388,812
Total.....	1,517,957	2,554,337	57,206,746	4,575,318,006	1,073,893,375	73,513,736,876	79,224,227,297
TRUST DEPARTMENT LIABILITIES							
Trusts.....	204,976	2,048,521	45,382,225	1,360,262,964	763,223,859	26,708,290,094	28,879,412,639
Other liabilities:							
Agency, escrow, custodian and corporate accounts.....	1,312,981	492,994	11,486,388	966,085,630	301,889,784	46,171,194,556	47,452,462,333
Miscellaneous.....		12,822	338,133	2,248,969,412	8,779,732	634,252,226	2,892,352,325
Total.....	1,517,957	2,554,337	57,206,746	4,575,318,006	1,073,893,375	73,513,736,876	79,224,227,297
Total volume of bond issues outstanding for which banks are acting as trustee.....	1,732,500	1,073,500	9,044,617	3,570,055,071	377,934,207	33,974,214,970	37,934,054,865

TABLE NO. 17.—*Fiduciary activities of national banks as of Dec. 30, 1961—Continued*

	Banks with capital stock of—						Total
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	
Number of national banks administering personal accounts:							
Trusts.....	4	18	134	307	408	612	1,483
Agency, escrow and custodian accounts.....		3	54	140	291	573	1,061
Number of national banks administering corporate accounts:							
Bond or debenture issues.....	2	5	23	94	170	463	757
Paying agencies.....		2	16	30	104	395	547
Depositories and other miscellaneous corporate accounts.....		1	8	22	54	253	338
Number of national banks acting as transfer agent.....			3	9	23	306	341
Number of national banks acting as registrar.....			6	13	35	276	330
Number of personal accounts being administered:							
Trusts.....	21	122	2,181	15,259	30,773	302,951	351,307
Agency, escrow and custodian accounts.....		6	480	5,633	5,678	109,322	121,119
Total.....	21	128	2,661	20,892	36,451	412,273	472,426
Number of corporate accounts being administered:							
Bond or debenture issues.....	2	7	31	442	1,033	9,733	11,248
Paying agencies.....		3	34	1,828	588	27,995	30,448
Depositories and other miscellaneous corporate accounts.....		1	12	565	181	7,975	8,734
Total.....	2	11	77	2,835	1,802	45,703	50,430
Number of accounts for which national banks are acting as transfer agent.....			3	260	39	4,711	5,013
Number of accounts for which national banks are acting as registrar.....			6	195	49	4,267	4,517
Total number of accounts being administered.....	23	139	2,747	24,182	38,341	466,954	532,386

¹ Includes 30 banks which have been granted only certain specific fiduciary powers.

TABLE No. 18.—*Fiduciary activities of national banks by Federal Reserve districts as of Dec. 30, 1961*

Federal Reserve districts	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Trust department liabilities			
					Trusts	Agency, escrow, custodian, and corporate accounts	All other liabilities	Total liabilities
Boston.....	126	27	153	\$6,753,581,801	\$2,313,863,423	\$2,333,606,546	\$12,974,903	\$4,660,444,872
New York.....	146	20	166	17,829,928,437	3,842,386,581	13,885,055,861	133,662,755	17,861,105,197
Philadelphia.....	181	5	186	5,527,229,907	1,038,506,869	835,006,776	6,640,109	1,880,153,754
Cleveland.....	108	7	115	10,459,938,624	5,619,801,369	4,221,152,656	46,362,187	9,887,316,212
Richmond.....	138	22	160	6,645,683,749	1,532,533,101	1,876,169,722	13,874,295	3,422,577,118
Atlanta.....	140	23	163	9,605,306,709	1,773,332,861	2,587,798,587	18,650,994	4,379,782,442
Chicago.....	243	31	274	20,938,725,491	4,737,311,384	11,711,446,817	2,502,552,832	18,951,311,033
St. Louis.....	121	22	143	4,620,851,821	414,263,658	453,418,021	7,729,970	875,411,649
Minneapolis.....	49	17	66	3,257,149,025	611,237,948	2,317,919,552	9,393,910	2,938,551,410
Kansas City.....	112	41	153	6,930,718,637	1,361,162,569	2,725,336,665	46,739,469	4,133,238,703
Dallas.....	117	20	137	10,175,339,403	1,540,542,112	651,419,919	56,658,211	2,248,620,242
San Francisco.....	43	4	47	28,802,419,660	4,094,470,764	3,854,131,211	37,112,690	7,985,714,665
Total.....	1,524	239	1,763	131,546,873,264	28,879,412,639	47,452,462,333	2,892,352,325	79,224,227,297

Federal Reserve districts	Number of accounts being administered					Bond and debenture issues outstanding where bank acts as trustee	Common trust funds		Trust department gross earnings for year ended Dec. 31, 1961
	Trusts	Agency, escrow, and custodian accounts	Corporate trust bond issue accounts	All other accounts	Total number of accounts		Number of funds	Ledger value of assets	
Boston.....	19,671	7,927	298	1,553	29,449	\$982,037,824	28	\$98,592,454	\$16,439,000
New York.....	22,619	16,130	631	7,764	47,144	12,746,109,311	12	46,913,994	31,320,000
Philadelphia.....	30,972	3,293	773	751	35,789	673,503,063	56	54,714,729	6,645,000
Cleveland.....	39,145	7,010	1,311	3,005	50,471	4,266,296,277	36	178,554,242	25,909,000
Richmond.....	24,819	6,948	479	1,417	33,663	1,485,612,269	36	84,082,740	10,819,000
Atlanta.....	21,931	7,992	1,109	5,344	36,436	2,062,502,723	29	57,565,084	12,616,000
Chicago.....	91,919	26,323	2,048	11,763	132,053	8,031,581,308	33	63,747,734	43,803,000
St. Louis.....	9,089	2,667	2,053	2,376	15,585	854,576,291	7	9,955,675	3,811,000
Minneapolis.....	11,281	7,416	491	564	19,752	481,934,671	17	26,063,369	7,716,000
Kansas City.....	18,945	13,415	833	5,743	38,936	1,441,333,852	32	88,396,048	10,530,000
Dallas.....	15,138	3,408	541	4,864	23,951	1,315,279,825	18	52,167,562	10,111,000
San Francisco.....	45,778	19,190	621	3,568	69,157	3,593,287,451	28	189,843,356	39,046,000
Total.....	351,307	121,119	11,248	48,712	532,386	37,934,054,865	2332	950,597,587	218,765,000

¹ Includes 30 banks which have been granted only certain specific fiduciary powers.² Includes 32 funds operated under sec. 17(b) of Regulation F of the Board of Governors of the Federal Reserve System, with assets of \$1,859,977.

TABLE No. 19.—*Classification of investments under administration by the active national bank trust departments, Dec. 30, 1961*

Trust department investments classified according to capital stock of banks administering trusts	Bonds	Percent	Stocks	Percent	Real-estate mortgages	Percent	Real estate	Percent	Miscellaneous	Percent	Total investments
Banks with capital stock of \$25,000.....	\$1,353,511	97.39	\$36,269	2.61	-----	-----	-----	-----	-----	-----	\$1,389,780
Banks with capital stock of \$25,001 to \$50,000.....	848,634	39.41	702,854	32.64	\$149,942	6.96	\$383,489	16.88	\$88,436	4.11	2,153,355
Banks with capital stock of \$50,001 to \$100,000.....	15,655,519	34.25	21,749,323	47.58	3,292,264	7.20	3,860,451	8.45	1,151,822	2.52	45,709,379
Banks with capital stock of \$100,001 to \$200,000.....	1,687,700,487	78.26	151,620,378	7.03	62,042,334	2.88	27,673,020	1.28	227,486,370	10.55	2,156,522,569
Banks with capital stock of \$200,001 to \$500,000.....	296,438,248	33.70	395,125,148	44.92	79,114,761	8.99	67,487,935	7.67	41,551,861	4.72	879,717,973
Banks with capital stock of \$500,001 and over.....	22,440,345,846	55.40	13,422,070,273	33.14	1,803,262,711	4.45	1,552,147,552	3.83	1,289,044,363	3.18	40,506,870,745
Total.....	24,442,342,225	56.07	13,991,304,245	32.09	1,947,862,012	4.47	1,651,532,447	3.79	1,559,322,872	3.58	43,592,363,801

TABLE No. 20.—*Fiduciary activities of national banks by States as of Dec. 30, 1961*

Location	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Trust department liabilities			
					Trusts	Agency, escrow, custodian, and corporate accounts	All other liabilities	Total liabilities
Alabama.....	29	6	35	\$1,522,718,633	\$351,755,570	\$312,678,941	\$5,045,748	\$669,480,259
Alaska.....	4	-----	4	158,636,430	3,229,153	495,815	11,719	3,736,687
Arizona.....	2	-----	2	1,166,529,405	(1)	(1)	(1)	(1)
Arkansas.....	24	2	26	637,991,484	79,732,918	32,294,888	510,761	112,528,567
California.....	15	-----	15	20,906,660,670	2,972,687,940	3,000,082,447	28,775,946	6,001,546,333
Colorado.....	20	12	32	1,530,660,131	344,472,644	576,209,140	38,147,889	958,829,673
Connecticut.....	14	-----	14	1,327,844,654	755,337,005	541,391,269	4,101,642	1,300,829,916
Delaware.....	1	-----	1	3,334,493	(2)	(2)	(2)	(2)
District of Columbia.....	3	-----	3	970,118,529	\$154,342,996	\$268,949,181	\$1,343,399	\$424,635,576
Florida.....	46	3	49	2,846,910,606	700,466,891	917,249,849	7,113,562	1,624,830,302
Georgia.....	21	4	25	1,736,885,180	381,068,715	534,340,809	3,663,153	919,072,677
Hawaii.....	-----	1	1	330,707,047	-----	-----	-----	-----

Idaho.....	4	-----	4	520,467,831	25,394,083	2,757,798	125,152	28,277,033
Illinois.....	115	15	130	11,614,025,037	2,492,656,089	8,690,025,529	2,273,489,774	13,456,171,392
Indiana.....	92	7	99	3,372,438,992	672,865,791	495,574,897	212,387,795	1,380,828,483
Iowa.....	35	15	50	1,022,810,813	139,297,758	88,324,095	1,226,400	228,848,253
Kansas.....	30	8	38	1,054,161,045	117,322,351	132,900,323	1,000,494	251,223,168
Kentucky.....	51	5	56	1,080,811,895	150,165,176	69,104,809	1,460,137	220,730,122
Louisiana.....	18	2	20	2,034,287,871	107,630,982	545,990,457	1,699,300	655,320,739
Maine.....	17	1	18	352,939,358	107,652,262	142,410,150	598,584	250,660,996
Maryland.....	16	6	22	1,270,417,761	373,699,382	362,766,088	2,505,720	738,971,190
Massachusetts.....	60	14	74	4,405,222,429	1,292,155,560	1,451,220,499	7,874,850	2,751,250,909
Michigan.....	26	5	31	4,960,700,401	1,224,953,755	2,065,275,645	9,271,318	3,299,500,718
Minnesota.....	10	7	26	2,355,168,826	533,701,415	2,269,185,374	8,245,584	2,811,132,373
Mississippi.....	18	1	19	405,087,857	29,224,559	3,510,396	252,781	32,987,736
Missouri.....	25	7	32	2,305,379,251	407,890,086	961,494,729	5,636,344	1,375,021,159
Montana.....	8	2	10	270,533,625	13,385,646	12,421,240	537,562	26,344,448
Nebraska.....	11	10	21	917,675,900	197,324,484	438,358,068	959,304	636,641,856
Nevada.....	2	1	3	365,957,030	454,038,621	4503,163,956	45,647,699	41,054,850,276
New Hampshire.....	21	10	31	299,374,601	55,923,962	35,178,946	563,028	91,665,936
New Jersey.....	92	12	104	4,500,349,540	566,205,088	1,390,464,515	8,130,926	1,964,800,529
New Mexico.....	8	3	11	444,836,856	58,359,203	52,353,837	237,976	110,951,016
New York.....	91	10	101	14,058,091,983	3,275,673,188	12,919,927,272	125,367,344	16,320,967,804
North Carolina.....	19	3	22	1,133,214,393	265,251,552	89,955,735	2,905,260	358,112,547
North Dakota.....	5	2	7	132,644,702	22,751,080	18,777,276	344,114	41,872,450
Ohio.....	48	3	51	5,652,475,086	1,817,139,728	1,297,174,576	25,379,657	3,139,693,961
Oklahoma.....	24	8	32	1,819,165,797	272,682,871	755,404,931	2,975,625	1,031,063,427
Oregon.....	2	1	3	2,030,450,660	(1)	(1)	(1)	(1)
Pennsylvania.....	169	4	173	8,771,135,438	4,610,419,646	3,239,396,450	25,648,347	7,875,464,443
Rhode Island.....	2	2	2	576,613,964	(5)	(5)	(5)	(5)
South Carolina.....	11	4	15	723,309,753	148,540,346	96,687,633	1,116,963	246,344,942
South Dakota.....	7	2	9	311,608,360	28,422,248	16,159,515	202,710	44,784,473
Tennessee.....	26	8	34	2,553,938,646	389,722,732	391,609,813	4,968,542	786,301,087
Texas.....	110	15	125	9,667,428,848	1,488,075,179	632,880,662	56,231,123	2,177,186,964
Utah.....	2	1	3	522,354,496	(1)	(1)	(1)	(1)
Vermont.....	14	2	16	182,233,827	623,042,401	6249,946,229	676,084	6486,755,714
Virginia.....	67	5	72	1,985,492,768	490,146,027	1,035,028,026	5,053,935	1,530,227,988
Washington.....	12	-----	12	2,800,656,091	547,120,967	347,631,195	2,552,174	897,304,336
West Virginia.....	25	4	29	590,502,798	115,663,931	23,945,501	1,203,347	140,812,779
Wisconsin.....	31	6	37	1,065,000,371	295,294,195	412,152,310	6,903,513	714,350,018
Wyoming.....	12	2	14	278,913,072	21,526,483	29,621,519	168,040	51,316,042
Total.....	1,524	239	7 1,763	131,546,873,264	28,879,412,639	47,452,462,333	2,892,352,325	79,224,227,297

See footnotes at end of table.

TABLE No. 20.—Fiduciary activities of national banks by States as of Dec. 30, 1961—Continued

Location	Number of accounts being administered					Bond and de- benture issues outstanding where bank acts as trustee	Trust depart- ment gross earnings for year ended Dec. 31, 1961
	Trusts	Agency, escrow, and custodian accounts	Corporate trust bond issue ac- counts	All other accounts	Total num- ber of ac- counts		
Alabama.....	3,758	1,490	454	1,456	7,158	\$380,706,671	\$2,165,000
Alaska.....	86	7	11	8	112	981,180	43,000
Arizona.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Arkansas.....	1,861	272	1,590	519	4,242	226,796,583	430,000
California.....	29,135	14,926	358	2,347	46,766	3,223,777,913	29,731,000
Colorado.....	6,764	2,381	311	562	10,018	276,450,729	3,881,000
Connecticut.....	6,250	2,539	42	358	9,489	118,947,370	5,189,000
Delaware.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)
District of Columbia.....	1,549	884	49	112	2,594	354,430,704	1,723,000
Florida.....	7,669	2,490	189	679	11,027	635,833,687	5,197,000
Georgia.....	4,673	1,306	155	1,290	7,424	574,274,371	2,929,000
Hawaii.....							
Idaho.....	1,296	48	25	18	1,387	16,531,800	180,000
Illinois.....	66,453	15,883	1,044	9,552	92,937	6,884,979,989	29,052,000
Indiana.....	11,804	3,472	384	497	16,157	626,040,691	4,487,000
Iowa.....	2,327	883	80	62	3,352	23,537,178	1,068,000
Kansas.....	2,202	2,396	120	94	4,812	126,560,186	926,000
Kentucky.....	3,529	899	79	258	4,765	65,132,821	1,320,000
Louisiana.....	2,447	1,614	198	1,650	5,909	308,796,663	949,000
Maine.....	1,795	544	96	182	2,617	136,318,847	912,000
Maryland.....	3,230	1,291	69	449	5,039	378,656,420	1,840,000
Massachusetts.....	9,779	4,244	139	822	14,984	711,389,487	9,445,000
Michigan.....	9,057	4,846	101	1,234	15,238	366,595,709	7,629,000
Minnesota.....	8,709	6,313	383	515	15,920	353,930,945	7,069,000
Mississippi.....	727	87	6	80	900	1,972,400	162,000
Missouri.....	4,756	1,985	175	2,275	9,191	516,384,454	3,410,000
Montana.....	303	718	26	11	1,058	21,346,725	90,000
Nebraska.....	2,767	2,405	153	124	5,449	308,020,752	1,360,000
Nevada.....	4,383	2,472	128	4,735	11,718	4,224,521,337	5,171,000
New Hampshire.....	707	222	8	22	959	2,986,710	372,000
New Jersey.....	8,073	3,062	118	715	11,968	226,889,346	6,309,000
New Mexico.....	991	1,079	8	135	2,213	4,459,000	403,000
New York.....	16,000	12,858	545	7,197	36,600	12,569,979,997	25,197,000
North Carolina.....	5,710	513	188	6,556	12,867	207,099,980	1,833,000
North Dakota.....	927	119	49	11	1,106	100,722,901	217,000
Ohio.....	13,601	3,511	710	1,936	19,758	948,835,723	9,416,000
Oklahoma.....	1,961	1,739	139	2,752	6,591	665,765,656	1,659,000
Oregon.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Pennsylvania.....	51,847	5,767	1,294	1,562	60,470	3,924,939,935	21,306,000
Rhode Island.....	(9)	(9)	(9)	(9)	(9)	(9)	(9)

South Carolina.....	2,418	640	55	383	3,496	71,427,585	888,000
South Dakota.....	894	186	16	22	1,118	3,853,900	264,000
Tennessee.....	5,269	1,693	459	1,857	9,278	271,546,223	2,467,000
Texas.....	14,333	3,201	528	4,583	22,645	1,311,608,825	9,794,000
Utah.....	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)
Vermont.....	* 2,354	* 841	* 22	* 193	* 3,410	* 15,518,560	* 1,394,000
Virginia.....	8,907	3,253	98	310	12,568	463,333,879	3,882,000
Washington.....	6,878	1,737	99	460	9,174	127,475,221	3,921,000
West Virginia.....	3,178	375	20	18	3,591	10,663,701	729,000
Wisconsin.....	5,284	1,782	517	515	8,098	142,302,986	2,220,000
Wyoming.....	661	1,846	10	7	2,524	1,749,125	136,000
Total.....	351,307	121,119	11,248	48,712	532,386	37,934,054,865	218,765,000

¹ Included with figures for the State of Nevada.⁵ Included with figures for the State of Vermont.² Included with figures for the District of Columbia.⁶ Includes figures for 2 banks in Rhode Island.³ Includes figures for 1 bank in Delaware.⁷ Includes 30 banks which have been granted only certain specific fiduciary powers.⁴ Includes figures for 2 banks in Arizona, 2 banks in Oregon and 2 banks in Utah.

TABLE NO. 21.—General comparative figures of fiduciary activities

Dec. 31—	Number of banks exercising trust powers	Aggregate trust department liabilities	Outstanding bonds and debentures	Gross trust department earnings	Common trust funds		Number of accounts			
					Number	Amount	Trusts	Agency, etc.	Corporate trust, bond and debenture issues	Other accounts
1928.....	1,565	\$3,297,310,000	\$7,978,389,000	\$16,165,000	-----	-----	153,853	(²)	9,923	(²)
1951.....	1,512	36,136,628,000	14,550,564,000	75,130,000	(²)	(²)	171,589	78,171	(²)	(²)
1952.....	1,513	39,665,972,000	16,051,953,000	80,627,000	60	\$187,392,016	184,125	72,725	7,217	33,893
1953.....	1,513	43,150,202,000	17,625,838,000	85,990,000	71	213,929,020	194,231	77,473	7,611	37,370
1954.....	1,503	47,938,569,000	19,485,675,000	100,761,000	88	276,970,954	207,157	82,032	8,011	38,396
1955.....	1,480	37,187,831,000	17,358,441,000	103,033,000	105	320,954,835	214,383	74,832	8,056	34,543
1956.....	1,486	39,000,150,658	19,200,708,415	116,845,000	130	382,397,189	231,991	79,327	8,381	35,103
1957.....	1,476	42,578,976,765	22,044,165,180	129,433,000	165	432,822,133	248,048	82,916	8,839	36,860
1958.....	1,477	46,781,622,956	24,752,735,531	141,473,000	218	518,734,862	270,789	87,593	9,619	37,910
1959.....	1,493	56,557,883,314	33,094,290,492	182,016,000	234	685,188,235	303,933	105,977	10,139	45,087
1960.....	1,507	73,216,970,685	35,962,616,446	200,599,000	282	801,681,640	324,928	115,255	10,725	45,053
1961.....	1,524	79,224,227,297	37,934,054,865	218,765,000	332	950,597,587	351,307	121,119	11,248	48,712

¹ Includes agency accounts in 1928.² These figures were not developed at the time.

TABLE NO. 22.—National banks administering employee benefit trusts and agencies during 1961 by Federal Reserve districts

Federal Reserve districts	Number of banks	With investment responsibility		Investments directed by others		Held as agent only		Number of fully insured plans with no bank investment responsibility
		Number of plans	Market value	Number of plans	Market value	Number of plans	Amount	
Boston.....	40	435	\$534,505,041	165	\$28,992,850	80	\$74,974,769	96
New York.....	68	789	1,209,672,834	254	436,296,378	138	197,369,729	89
Philadelphia.....	87	302	65,717,830	218	47,207,969	39	327,767,281	68
Cleveland.....	67	1,402	1,861,988,414	522	274,340,125	70	1,098,108,614	510
Richmond.....	63	480	118,496,128	352	101,313,819	30	64,005,336	120
Atlanta.....	77	806	208,081,802	198	52,898,254	60	301,695,238	198
Chicago.....	146	2,245	2,945,266,140	675	372,013,051	313	345,838,016	299
St. Louis.....	50	237	43,594,329	61	21,565,284	18	138,391,028	34
Minneapolis.....	35	713	205,755,446	123	31,662,171	22	5,296,227	127
Kansas City.....	71	616	117,147,131	188	78,315,404	48	58,869,735	145
Dallas.....	73	515	163,504,221	225	172,116,621	73	62,002,065	22
San Francisco.....	34	757	394,718,643	1,080	353,531,701	76	93,943,961	219
Total for national banks.....	811	9,297	7,863,347,959	4,061	1,970,253,627	967	2,748,261,999	1,927
Nonnational banks located in the District of Columbia.....	3	45	15,559,847	24	5,716,349	28	171,717,163	113
Total.....	814	9,342	7,878,907,806	4,085	1,975,969,976	995	2,919,979,162	2,040

TABLE NO. 23.—National banks administering employee benefit trusts and agencies during 1961 by States

Location	Number of banks	With investment responsibility		Investments directed by others		Held as agent only		Number of fully insured plans with no bank investment responsibility
		Number of plans	Market value	Number of plans	Market value	Number of plans	Amount	
Alabama.....	15	203	\$62,829,303	32	\$4,932,305	17	\$14,385,892	12
Alaska.....	2	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Arizona.....	2	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Arkansas.....	12	36	3,393,657	13	1,102,674	2	2,722,805	2
California.....	12	499	327,019,798	930	314,545,380	27	73,696,579	151
Colorado.....	13	132	22,642,337	47	10,755,004	17	40,666,489	18
Connecticut.....	11	171	88,278,516	55	13,258,160	23	11,833,420	40
Delaware.....								
Florida.....	28	118	51,834,114	77	29,273,226	8	13,934,903	45

Georgia	11	283	51,474,800	56	8,956,955	15	25,100,174	41
Hawaii								
Idaho	2	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Illinois	63	1,019	1,922,700,256	182	225,084,099	233	252,766,841	51
Indiana	51	427	82,779,158	124	33,061,532	26	11,451,392	49
Iowa	15		16,595,803	40	3,306,033	6	714,805	22
Kansas	19	56	5,251,857	17	4,509,818	6	472,162	4
Kentucky	16	34	3,482,644	16	9,853,272	2	61,406	4
Louisiana	13	49	13,747,497	29	13,745,201	15	227,870,204	43
Maine	4	20	2,478,394	23	4,825,213			5
Maryland	5	38	7,102,211	84	17,081,860	5	31,636,918	27
Massachusetts	20	207	419,786,206	88	14,705,389	48	31,758,047	44
Michigan	20	603	889,231,279	236	63,241,469	32	36,318,766	138
Minnesota	15	630	202,759,686	57	28,616,949	21	5,264,817	88
Mississippi	6	18	1,641,851	3	85,523			15
Missouri	14	235	55,648,965	30	9,431,595	22	125,778,015	58
Montana	6	15	884,967	9	1,548,996			8
Nebraska	7	114	10,694,350	50	20,395,961	4	573,098	51
Nevada	2	64	21,208,212	35	10,376,088	5	5,101,920	13
New Hampshire	3	14	1,340,230	3	253,855	2	141,969	6
New Jersey	39	111	15,437,356	96	19,888,479	50	324,574,060	35
New Mexico	4	27	1,808,523	16	408,632	1	19,102	2
New York	40	699	1,192,546,589	200	415,682,362	89	181,457,324	63
North Carolina	9	120	21,164,474	112	25,566,132	1	10,361	37
North Dakota	3	46	1,022,729	28	845,367			18
Ohio	41	897	379,812,335	323	175,605,372	34	16,859,009	412
Oklahoma	13	93	34,680,325	31	36,819,269	5	5,358,846	10
Oregon	2	72	15,925,942	44	8,705,700	14	6,304,573	10
Pennsylvania	92	746	1,541,442,714	357	140,822,801	66	1,099,306,581	148
Rhode Island	1	(1)	(1)	(1)	(1)	(1)	(1)	(1)
South Carolina	6	99	12,846,460	47	16,258,391	5	2,263,044	13
South Dakota	6	17	1,533,797	27	592,913	1	31,410	9
Tennessee	12	233	38,954,688	27	6,175,750	13	42,898,972	46
Texas	70	490	157,405,492	218	166,751,662	71	50,966,638	21
Utah	2	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Vermont	3	51	29,895,170	64	1,303,609	14	32,239,068	8
Virginia	30	117	24,762,759	72	25,696,503	9	13,549,673	16
Washington	10	122	30,564,601	71	19,904,554	30	8,840,888	45
West Virginia	11	25	1,430,848	21	3,403,793			2
Wisconsin	20	192	46,306,899	108	48,832,731	18	44,770,488	49
Wyoming	7	5	183,439	6	588,199			4
District of Columbia	3	83	51,232,638	17	13,454,871	10	6,545,340	26
Total for national banks	811	9,297	7,863,347,959	4,061	1,970,253,627	967	2,748,261,999	1,927
Nonnational banks located in the District of Columbia	3	45	15,559,847	24	5,716,349	28	171,717,163	113
Total	814	9,342	7,878,907,806	4,085	1,975,969,976	995	2,919,979,162	2,040

¹ Included with figures for the State of Oregon.

² Included with figures for the State of Nevada.

³ Includes figures for 2 banks in Arizona and 2 banks in Utah.

⁴ Includes figures for 2 banks in Alaska and 2 banks in Idaho.

⁵ Included with figures for the State of Vermont.

⁶ Includes figures for 1 bank in Rhode Island.

TABLE NO. 24.—Income, expenses, and dividends of national banks for the year ended Dec. 31, 1961

[Dollar figures in thousands]

Location	Number of banks ¹	Current operating revenue								
		Interest and dividends on securities		Interest and discount on loans	Service charges and other fees on banks' loans	Service charges on deposit accounts	Other service charges, commissions, fees, and collection and exchange charges	Trust department	Other current operating revenue	Total current operating revenue
		U.S. Gov-ernment ob-ligations	Other securities							
Maine.....	23	2, 210	691	12, 623	162	1, 079	249	912	142	18, 068
New Hampshire.....	51	2, 270	595	10, 507	91	1, 689	271	372	172	15, 967
Vermont.....	30	1, 620	433	7, 584	98	739	100	153	110	10, 837
Massachusetts.....	98	27, 954	6, 002	124, 194	2, 049	11, 920	7, 892	9, 445	5, 259	194, 715
Rhode Island.....	4	3, 346	2, 104	17, 868	140	1, 466	552	1, 241	206	26, 923
Connecticut.....	22	6, 829	3, 021	39, 566	761	4, 507	925	5, 189	560	61, 358
Total New England States.....	228	44, 229	12, 846	212, 342	3, 301	21, 400	9, 989	17, 312	6, 449	327, 868
New York.....	233	92, 297	39, 362	365, 184	6, 102	26, 662	8, 603	25, 197	34, 763	598, 170
New Jersey.....	150	34, 302	18, 617	122, 492	1, 672	13, 539	2, 216	6, 309	1, 842	200, 989
Pennsylvania.....	450	75, 294	30, 892	257, 738	3, 023	15, 302	3, 926	21, 306	4, 414	411, 895
Delaware.....	3	88	21	245	1	10	1	2	2	367
Maryland.....	52	11, 248	2, 757	30, 770	761	2, 958	732	1, 840	447	51, 513
District of Columbia.....	4	7, 899	877	22, 415	335	2, 533	422	1, 723	229	36, 433
Total Eastern States.....	898	221, 128	92, 526	798, 844	11, 893	61, 004	15, 900	56, 375	41, 697	1, 299, 367
Virginia.....	128	14, 784	5, 297	61, 273	694	5, 724	1, 346	3, 882	792	93, 792
West Virginia.....	76	7, 974	1, 416	18, 082	182	1, 155	372	729	243	30, 153
North Carolina.....	31	6, 256	2, 040	30, 485	1, 256	3, 474	908	1, 833	282	46, 534
South Carolina.....	25	5, 810	1, 494	19, 131	102	3, 132	1, 055	888	197	31, 809
Georgia.....	53	10, 688	3, 218	56, 047	788	6, 228	2, 344	2, 929	633	82, 875
Florida.....	121	30, 696	7, 308	79, 783	2, 665	11, 073	2, 402	5, 197	1, 353	140, 477
Alabama.....	69	11, 571	4, 762	45, 737	477	5, 318	1, 095	2, 165	863	71, 988
Mississippi.....	27	2, 991	1, 538	10, 932	20	1, 545	667	162	188	18, 043
Louisiana.....	42	16, 957	4, 376	48, 402	331	4, 798	1, 700	949	865	78, 378
Texas.....	473	70, 253	20, 034	253, 380	2, 072	17, 410	5, 507	9, 794	4, 514	382, 964
Arkansas.....	56	5, 071	2, 544	17, 871	67	1, 880	732	430	272	28, 867
Kentucky.....	86	6, 684	2, 412	27, 293	331	2, 343	370	1, 320	320	44, 073
Tennessee.....	74	17, 471	5, 387	69, 779	609	4, 395	2, 198	2, 467	758	103, 064
Total Southern States.....	1, 261	210, 206	61, 826	738, 195	9, 594	68, 475	20, 696	32, 745	11, 280	1, 153, 017

Ohio.....	222	57,187	17,246	163,729	2,001	14,811	3,081	9,416	2,456	269,927
Indiana.....	126	29,453	5,989	31,649	917	7,540	1,615	4,487	1,091	132,771
Illinois.....	400	110,833	35,344	307,198	4,228	18,699	6,942	29,052	4,979	517,275
Michigan.....	79	42,635	16,173	128,335	1,323	10,672	3,653	7,629	1,502	211,952
Wisconsin.....	101	15,350	4,720	53,260	686	3,895	1,085	2,220	1,870	85,036
Minnesota.....	180	21,200	6,809	85,816	941	7,820	4,325	7,069	1,038	135,108
Iowa.....	97	8,865	2,681	26,387	194	2,729	873	1,068	428	43,226
Missouri.....	77	17,397	4,380	57,777	351	3,000	728	3,410	743	87,786
Total Middle Western States.....	1,282	306,041	93,342	904,151	10,641	69,166	22,282	64,351	13,107	1,483,081
North Dakota.....	38	3,721	1,242	10,685	152	1,368	671	217	159	18,215
South Dakota.....	33	3,782	956	13,371	213	1,534	928	264	154	21,202
Nebraska.....	121	9,204	2,437	33,595	79	2,951	816	1,860	353	50,795
Kansas.....	167	13,115	4,664	31,863	172	3,818	711	926	696	56,065
Montana.....	43	4,008	1,240	12,829	1,735	3,960	595	165	90	21,112
Wyoming.....	26	2,891	602	9,135	166	996	501	136	131	14,533
Colorado.....	80	11,472	2,071	45,481	297	5,276	1,047	3,881	693	70,664
New Mexico.....	29	5,056	702	15,289	297	1,833	702	403	241	24,523
Oklahoma.....	200	18,335	5,386	58,850	634	6,091	1,118	1,659	701	92,774
Total Western States.....	737	71,677	19,300	231,098	2,816	25,702	7,089	8,936	3,265	369,883
Washington.....	24	18,548	5,620	83,008	1,767	12,442	2,890	3,921	1,677	129,873
Oregon.....	10	12,143	5,711	56,076	892	7,667	1,610	2,654	1,233	87,986
California.....	40	126,315	40,417	636,007	16,304	73,844	14,447	29,731	15,405	952,470
Idaho.....	10	5,529	1,212	14,730	634	2,089	571	180	184	25,129
Utah.....	7	2,722	1,178	17,026	1,300	1,842	581	502	105	25,256
Nevada.....	3	2,399	1,135	11,102	423	1,757	514	689	185	17,204
Arizona.....	3	5,538	1,804	39,608	1,611	5,254	1,607	1,326	258	57,006
Alaska.....	7	1,607	465	6,466	628	1,006	532	43	87	10,834
Hawaii.....	2	2,403	770	10,164	352	795	197	-----	68	14,839
Total Pacific States.....	106	177,294	58,312	874,187	23,911	105,696	22,949	39,046	19,202	1,320,597
Total United States (exclusive of possessions).....	4,512	1,030,575	338,152	3,758,817	62,156	351,443	98,905	218,765	95,000	5,953,813
Virgin Islands of the United States.....	1	144	65	530	40	17	74	-----	39	909
Total United States and possessions.....	4,513	1,030,719	338,217	3,759,347	62,196	351,460	98,979	218,765	95,039	5,954,722
New York City (central Reserve city).....	3	55,074	22,971	207,587	3,287	8,735	5,431	10,744	32,584	346,413
Chicago (central Reserve city).....	7	45,453	17,389	179,925	1,897	1,831	3,580	24,938	2,994	278,007
Other Reserve cities.....	145	411,349	125,224	1,701,804	32,436	149,148	42,702	112,005	35,532	2,610,200
Country banks.....	4,358	518,843	172,633	1,670,031	24,576	191,746	47,266	71,078	23,929	2,720,102

¹ Number of banks as of end of year, but figures of income, expenses, etc., include those banks which were in operation a part of the year but were inactive at the close of the year.

TABLE No. 24.—*Income, expenses, and dividends of national banks, for the year ended Dec. 31, 1961—Continued*
[Dollar figures in thousands]

Location	Current operating expenses												Net current operating earnings
	Salaries and wages				Officer and employee benefits (pensions, hospitalization, social security, insurance, etc.)	Fees paid to directors and members of executive, discount, and other committees	Interest on time and savings deposits	Interest and discount on borrowed money	Net occupancy expense of bank premises	Furniture and equipment (depreciation, rents, servicing, uncapitalized cost etc.)	Other current operating expenses	Total current operating expenses	
	Officers		Employees other than officers										
	Amount	Number ¹	Amount	Number ²									
Maine.....	1,739	208	3,100	941	555	150	3,231	20	1,016	409	2,230	12,450	5,618
New Hampshire.....	1,960	250	2,592	842	696	203	1,790	34	869	443	2,295	10,882	5,085
Vermont.....	1,108	149	1,571	475	288	148	3,448	6	560	228	1,093	8,450	2,387
Massachusetts.....	16,614	1,486	37,461	10,284	7,782	850	13,731	504	9,852	3,872	20,921	111,587	83,128
Rhode Island.....	1,731	177	3,964	1,224	1,318	96	7,824	54	1,028	469	2,767	19,251	7,672
Connecticut.....	6,265	566	13,577	3,713	3,363	348	7,257	148	3,244	1,668	7,706	43,576	17,782
Total New England States.....	29,417	2,836	62,265	17,479	14,002	1,795	37,281	766	16,569	7,089	37,012	206,196	121,672
New York.....	39,006	3,314	98,235	23,714	27,513	1,766	113,884	4,096	31,056	10,443	61,114	387,113	211,057
New Jersey.....	17,106	1,673	36,012	10,111	6,606	1,585	49,840	294	11,022	4,956	21,943	149,364	51,625
Pennsylvania.....	33,345	3,684	62,301	16,715	13,304	3,200	93,423	1,042	17,685	7,725	49,222	281,247	130,648
Delaware.....	46	9	37	12	5	9	126	11	11	11	31	276	91
Maryland.....	4,255	544	9,283	3,128	1,479	328	9,262	189	2,376	966	6,026	34,164	17,349
District of Columbia.....	3,571	274	6,587	1,667	791	226	5,324	22	1,802	863	3,909	23,095	13,338
Total Eastern States.....	97,329	9,498	212,455	55,347	49,698	7,114	271,859	5,643	63,952	24,964	142,245	875,259	424,108
Virginia.....	9,290	1,072	14,506	4,500	2,753	784	19,401	149	3,278	2,124	10,940	63,225	30,567
West Virginia.....	3,304	381	4,255	1,292	909	366	5,688	41	1,123	594	3,517	19,797	10,356
North Carolina.....	5,729	576	9,116	2,829	1,707	224	5,648	99	2,217	1,105	5,628	31,473	15,061
South Carolina.....	3,704	407	6,364	2,099	1,213	202	2,241	20	1,420	904	4,477	20,545	11,264
Georgia.....	7,979	767	15,692	4,652	3,491	413	9,700	231	4,471	2,102	11,950	56,029	26,846
Florida.....	13,744	1,387	26,139	7,682	4,418	872	23,577	302	6,859	4,122	17,765	97,798	42,679
Alabama.....	7,484	746	12,151	3,663	2,288	352	11,679	103	2,135	1,553	8,748	46,493	25,495
Mississippi.....	2,091	231	2,922	903	435	187	2,598	59	898	491	2,834	12,515	5,528
Louisiana.....	7,280	650	13,196	3,684	2,421	440	13,080	194	3,836	1,298	11,346	53,091	25,287
Texas.....	41,305	4,206	53,493	15,106	10,416	2,216	56,640	1,745	15,191	7,222	53,127	241,355	141,609
Arkansas.....	3,641	428	4,191	1,386	1,006	329	4,510	8	1,396	703	3,899	19,683	9,184
Kentucky.....	5,065	633	6,891	2,273	1,484	402	5,558	46	2,542	973	5,621	28,582	15,491
Tennessee.....	9,297	975	15,955	4,890	3,276	429	19,934	251	4,225	2,329	12,020	67,716	35,348
Total Southern States.....	119,913	12,459	184,871	54,959	35,817	7,216	180,254	3,248	49,591	25,520	151,872	758,302	394,715

Ohio.....	22,064	2,053	43,067	11,608	7,901	1,409	54,732	634	9,900	4,907	34,584	179,198	90,729
Indiana.....	13,110	1,271	22,950	6,300	4,648	1,775	24,069	136	5,765	2,849	16,851	91,162	41,609
Illinois.....	38,902	3,419	78,844	19,574	19,012	2,350	96,612	2,541	21,055	6,936	48,832	315,084	202,191
Michigan.....	14,032	1,162	39,407	10,229	8,614	678	51,904	701	10,646	4,672	22,579	153,233	58,719
Wisconsin.....	8,497	784	13,357	4,188	2,797	504	19,557	117	3,190	1,581	8,690	58,200	26,746
Minnesota.....	13,608	1,362	22,913	6,361	5,380	706	22,293	295	6,026	2,863	14,226	88,310	46,708
Iowa.....	5,707	599	6,548	2,008	1,416	324	6,841	99	2,003	967	6,003	29,908	13,318
Missouri.....	8,321	795	14,600	4,242	2,937	510	12,647	159	4,063	1,170	10,231	54,698	33,088
Total Middle Western States.....	124,241	11,445	241,755	64,510	52,705	7,256	288,655	4,682	62,648	25,945	161,996	969,883	513,198
North Dakota.....	2,089	243	2,311	778	611	124	3,782	11	606	380	2,083	11,997	6,218
South Dakota.....	2,668	316	2,721	881	792	110	3,848	6	776	502	2,336	13,759	7,443
Nebraska.....	7,249	742	7,725	2,398	2,020	468	4,709	233	2,108	1,135	6,384	32,031	18,764
Kansas.....	7,886	908	7,776	2,378	1,470	564	7,092	95	2,454	1,186	6,706	35,229	20,836
Montana.....	2,301	264	3,251	922	818	120	3,894	50	829	472	3,193	14,928	6,184
Wyoming.....	1,758	180	2,218	623	279	119	2,790	23	473	377	1,428	9,465	5,068
Colorado.....	7,207	755	12,184	3,440	2,167	497	11,811	127	3,413	1,528	7,751	46,685	23,979
New Mexico.....	2,727	276	5,518	1,279	683	133	3,751	3	1,101	674	3,430	17,020	7,503
Oklahoma.....	12,231	1,377	12,952	3,861	2,928	598	11,943	156	3,083	1,791	10,356	56,038	36,736
Total Western States.....	46,116	5,061	55,656	16,560	11,768	2,733	53,620	704	14,843	8,045	43,667	237,152	132,731
Washington.....	12,175	1,239	25,285	6,412	4,305	280	24,366	174	6,017	3,079	12,463	88,144	41,729
Oregon.....	9,192	1,075	15,040	3,772	2,608	145	23,038	73	3,757	1,907	7,592	63,352	24,634
California.....	67,927	7,266	175,289	40,505	27,356	626	250,106	3,744	40,219	21,398	87,182	673,847	278,623
Idaho.....	2,690	260	3,708	1,108	725	88	5,070	48	800	552	2,432	16,113	9,016
Utah.....	1,696	197	3,378	1,011	773	98	5,512	91	821	542	2,573	15,484	9,772
Nevada.....	1,567	201	2,761	717	375	26	3,601	3	809	312	1,363	10,817	6,387
Arizona.....	5,546	560	11,985	3,045	2,048	102	9,986	47	3,466	2,172	6,552	41,814	15,192
Alaska.....	1,364	102	2,462	548	250	28	1,532	14	689	366	1,490	8,195	2,639
Hawaii.....	1,159	99	2,394	631	891	34	3,472	22	712	369	1,343	10,396	4,443
Total Pacific States.....	103,316	10,999	242,302	57,749	39,331	1,427	326,593	4,216	57,290	30,697	122,990	928,162	392,435
Total United States (exclusive of possessions).....	520,332	52,298	999,304	266,604	203,321	27,541	1,158,262	19,259	264,893	122,260	659,782	3,974,954	1,978,859
Virgin Islands of the United States.....	61	6	189	58	24	5	282	-----	13	16	91	681	228
Total United States and possessions.....	520,393	52,304	999,493	266,662	203,345	27,546	1,158,544	19,259	264,906	122,276	659,873	3,975,635	1,979,087
New York City (central Reserve city).....	16,972	1,041	61,203	13,288	18,679	244	54,029	3,522	18,837	4,911	25,701	204,098	142,315
Chicago (central Reserve city).....	12,762	779	40,863	9,067	11,409	229	38,026	2,359	8,912	2,256	21,659	138,475	139,532
Other Reserve cities.....	192,191	17,440	464,951	116,146	85,809	3,998	499,012	10,460	105,930	50,148	277,815	1,689,784	920,416
Country banks.....	298,468	33,044	432,476	128,161	87,448	23,075	567,477	2,918	131,257	64,961	335,198	1,943,278	776,824

¹ Number at end of period.² Number of full-time employees at end of period.³ For detailed figures see supplemental Table No. 24-A on page 196.

TABLE NO. 24.—Income, expenses, and dividends of national banks for the year ended Dec. 31, 1961—Continued

[In thousands of dollars]

Location	Recoveries, transfers from valuation reserves, and profits ¹							Losses, chargeoffs, and transfers to valuation reserves ²						
	On securities			On loans		All other	Total recoveries, transfers from valuation reserves and profits	On securities			On loans		All other	Total losses, chargeoffs, and transfers to valuation reserves
	Profits on securities sold or redeemed	Recoveries	Transfers from valuation reserves	Recoveries	Transfers from valuation reserves			Losses on securities sold	Chargeoffs on securities not sold	Transfers to valuation reserves	Losses and chargeoffs	Transfers to valuation reserves		
Maine.....	686	—	44	56	19	83	888	98	19	73	51	457	155	853
New Hampshire.....	414	59	25	35	14	48	595	200	70	212	33	494	138	1,147
Vermont.....	50	6	—	10	—	52	118	123	12	—	15	259	64	473
Massachusetts.....	6,311	170	1,463	95	1,605	4,922	14,566	1,115	60	5,162	146	9,192	2,872	18,547
Rhode Island.....	2,195	—	—	8	—	36	2,239	92	—	1,781	18	576	284	2,751
Connecticut.....	2,100	—	12	43	215	196	2,566	543	5	1,365	12	2,021	1,301	5,247
Total New England States.....	11,756	235	1,544	247	1,853	5,337	20,972	2,171	166	8,593	275	12,999	4,814	29,018
New York.....	25,577	2,084	16,423	377	12,394	2,905	59,760	2,075	325	19,618	486	69,734	6,586	98,824
New Jersey.....	6,924	39	488	184	405	1,262	9,302	2,161	272	2,894	478	7,787	1,461	15,053
Pennsylvania.....	28,369	127	5,674	486	3,464	1,599	39,719	2,082	652	23,641	589	19,398	4,358	50,720
Delaware.....	1	—	—	5	—	6	6	—	—	—	20	—	1	21
Maryland.....	2,957	25	412	80	9	172	3,655	119	93	983	111	2,756	1,076	5,138
District of Columbia.....	510	1	—	15	—	467	993	1	159	—	—	1,106	298	1,564
Total Eastern States.....	64,338	2,276	22,997	1,147	16,272	6,405	113,435	6,438	1,501	47,136	1,684	100,781	13,780	171,320
Virginia.....	3,189	27	673	99	156	242	4,386	296	78	1,333	131	3,124	571	5,533
West Virginia.....	1,499	9	72	112	16	188	1,896	223	43	364	162	806	105	1,703
North Carolina.....	805	3	10	34	114	201	1,167	79	30	14	52	961	542	1,678
South Carolina.....	948	15	—	18	—	71	1,052	20	16	41	11	995	243	1,326
Georgia.....	739	8	4	43	33	1,243	2,120	118	31	46	44	3,006	1,633	4,878
Florida.....	4,832	6	4	209	47	518	5,616	778	63	376	569	5,556	1,227	8,569
Alabama.....	4,793	3	60	195	73	199	5,328	174	17	6	491	3,452	626	4,766
Mississippi.....	371	61	55	49	118	201	855	51	14	374	53	963	306	1,761
Louisiana.....	4,963	13	177	37	998	194	6,382	433	60	2,429	66	3,315	1,589	7,897
Texas.....	8,431	128	1,818	1,922	1,231	1,483	15,013	680	543	2,836	3,000	17,365	4,746	29,170
Arkansas.....	879	5	66	216	29	45	1,240	104	14	174	286	1,521	410	2,515
Kentucky.....	1,175	172	243	81	241	220	2,132	154	93	704	188	1,115	418	2,672
Tennessee.....	3,342	70	564	32	190	826	5,024	292	240	2,299	128	3,349	1,207	7,515
Total Southern States.....	36,016	520	3,746	3,047	3,251	5,631	52,211	3,407	1,242	10,996	5,181	45,528	13,629	79,983

Ohio.....	12,071	40	3,967	284	811	321	17,494	529	2,037	9,967	512	6,164	1,731	20,940
Indiana.....	7,541	15	2,011	115	134	905	10,721	2,520	104	2,408	228	4,649	1,945	11,854
Illinois.....	47,245	627	6,099	334	4,950	726	59,981	1,609	724	39,349	4,405	24,132	4,512	74,731
Michigan.....	3,176	13	963	46	363	1,033	5,594	150	10	4,166	40	7,119	3,043	14,528
Wisconsin.....	5,688	12	2,692	13	27	311	8,743	551	62	4,497	33	3,685	397	8,225
Minnesota.....	4,326	79	110	351	15	334	5,215	223	715	1,065	484	2,137	578	8,202
Iowa.....	1,100	166	73	45	225	506	2,115	443	101	77	151	1,292	1,278	3,342
Missouri.....	3,846	27	841	61	10	268	5,053	900	106	1,880	95	1,663	691	8,335
Total Middle Western States.....	84,993	979	16,756	1,249	6,535	4,404	114,916	6,925	3,859	59,409	5,948	50,841	14,175	141,157
North Dakota.....	218	2	35	6	8	321	590	10	14	22	552	129	727	
South Dakota.....	128	3	77	43	51	302	19	19	5	47	845	94	1,029	
Nebraska.....	853	194	68	94	277	367	1,853	228	157	841	1,816	853	3,999	
Kansas.....	2,608	14	201	292	58	274	3,447	361	741	463	1,102	918	4,280	
Montana.....	322	56	355	428	73	65	1,299	16	147	503	290	136	1,564	
Wyoming.....	668	11	13	87	34	32	845	31	69	183	213	277	185	
Colorado.....	2,306	32	136	13	352	2,839	104	85	869	222	2,542	1,531	5,353	
New Mexico.....	677	1	90	13	166	934	24	8	45	69	1,829	260	2,235	
Oklahoma.....	4,153	9	689	13	204	5,068	98	87	895	1,281	2,712	572	5,645	
Total Western States.....	11,933	322	672	1,899	519	1,832	17,177	891	1,327	3,804	3,125	11,965	4,678	25,790
Washington.....	4,383	715	23	34	353	200	5,708	693	74	1,763	86	3,068	584	8,268
Oregon.....	81	3	6	6	143	230	230	1	1	1,929	6	531	341	2,808
California.....	25,585	2	10,645	154	526	4,647	41,557	297	8,498	17,889	152	30,951	8,841	66,628
Idaho.....	760	2	15	1	10	788	1,815	5	5	23	386	42	2,271	
Utah.....	266	8	8	7	281	6	281	6	5	23	148	54	208	
Nevada.....	2,681	2	2	22	2	2,705	2,705	1,904	54	293	64	2,315		
Arizona.....	344	2	11	925	51	1,282	48	831	4	132	2,275	881	4,035	
Alaska.....	60	70	67	51	181	28	1	4	15	205	436	69	669	
Hawaii.....	39	15	67	121	28	1	15	15	15	205	436	69	669	
Total Pacific States.....	34,199	717	10,683	291	891	6,072	52,853	2,888	8,582	24,331	453	38,293	10,924	85,471
Total United States (exclusive of possessions).....	243,235	5,049	56,398	7,880	29,321	29,681	371,564	22,720	16,677	154,269	16,666	260,407	62,000	532,739
Virgin Islands of the United States.....	1	3	1	1	9	13	13	13	13	13	13	17	50	67
Total United States and possessions.....	243,236	5,052	56,398	7,880	29,321	29,690	371,577	22,720	16,677	154,269	16,666	260,424	62,050	532,806
New York City (central Reserve city).....	20,046	232	15,631	51	11,832	1,178	48,738	440	381	15,159	4	57,310	4,471	77,384
Chicago (central Reserve city).....	31,600	959	5,006	61	4,345	274	41,518	939	33,998	3,685	15,223	2,764	56,990	
Other Reserve cities.....	97,850	3,861	27,891	628	8,408	16,177	151,913	6,569	11,992	71,413	611	94,196	26,617	211,398
Country banks.....	93,740	3,861	7,870	7,140	4,736	12,061	129,408	14,772	4,304	33,699	12,366	93,695	28,198	187,034

¹ Not including recoveries credited to valuation reserves.

² Not including losses charged to valuation reserves.

TABLE NO. 24.—Income, expenses, and dividends of national banks for the year ended Dec. 31, 1961—Continued

[In thousands of dollars]

Location	Net income before related taxes	Taxes on net income		Net income before dividends	Cash dividends declared			Net income after dividends	Capital accounts ¹	Ratios	
		Federal	State		On common stock	On preferred stock	Total cash dividends declared			Net income before dividends to capital accounts	Expenses to gross income
										Percent	Percent
Maine.....	5,653	2,199	-----	3,454	1,260	-----	1,260	2,194	34,502	10.01	68.91
New Hampshire.....	4,533	1,762	-----	2,771	1,017	-----	1,017	1,754	33,907	8.17	68.15
Vermont.....	2,032	616	74	1,342	605	42	647	695	20,591	6.52	77.97
Massachusetts.....	79,147	34,560	5,900	38,687	20,087	-----	20,087	18,600	417,657	9.26	57.31
Rhode Island.....	7,160	2,605	541	4,014	2,552	-----	2,552	1,462	46,742	8.59	71.50
Connecticut.....	15,101	5,353	1,117	8,626	4,762	-----	4,762	3,864	101,418	8.51	71.02
Total New England States.....	113,626	47,100	7,632	58,894	30,283	42	30,325	28,569	654,817	8.99	62.89
New York.....	171,993	66,492	8,519	96,982	56,565	7	56,572	40,410	1,230,827	7.88	64.72
New Jersey.....	45,874	12,770	-----	33,104	13,467	14	13,481	19,623	339,398	9.75	74.31
Pennsylvania.....	119,647	47,034	-----	72,613	38,026	2	38,028	34,585	1,006,853	7.21	68.28
Delaware.....	76	21	1	54	23	-----	23	31	880	6.14	75.20
Maryland.....	15,866	6,703	-----	9,163	4,829	-----	4,829	4,334	105,230	8.71	66.32
District of Columbia.....	12,767	5,945	-----	6,822	3,437	-----	3,437	3,385	71,114	9.59	63.39
Total Eastern States.....	366,223	138,965	8,520	218,738	116,347	23	116,370	102,368	2,754,302	7.94	67.36
Virginia.....	29,420	12,441	-----	16,979	7,393	-----	7,393	9,586	185,095	9.17	67.41
West Virginia.....	10,549	4,446	-----	6,103	2,365	-----	2,365	3,738	74,369	8.21	65.66
North Carolina.....	14,550	6,209	482	7,859	4,238	-----	4,238	3,621	92,384	8.61	67.63
South Carolina.....	10,990	4,635	207	6,148	2,604	-----	2,604	3,544	55,561	11.07	64.59
Georgia.....	24,088	10,321	-----	13,767	6,407	-----	6,407	7,360	154,295	8.92	67.61
Florida.....	39,726	16,156	-----	23,570	8,295	10	8,305	15,265	276,773	8.52	69.62
Alabama.....	26,057	9,313	1,218	15,526	5,867	-----	5,867	9,659	140,328	11.06	64.58
Mississippi.....	4,622	1,371	-----	3,251	1,244	-----	1,244	2,007	33,370	9.74	69.36
Louisiana.....	23,772	10,081	-----	13,691	4,857	-----	4,857	8,834	171,006	8.01	67.74
Texas.....	127,452	51,050	-----	76,402	36,894	-----	36,894	39,508	858,252	8.90	63.02
Arkansas.....	7,909	2,408	-----	5,501	2,134	-----	2,134	3,367	61,231	8.98	68.18
Kentucky.....	14,951	6,183	-----	8,768	2,694	-----	2,694	6,074	99,646	8.80	64.85
Tennessee.....	32,857	15,041	-----	17,816	7,062	-----	7,062	10,754	192,644	9.25	65.70
Total Southern States.....	366,943	149,655	1,907	215,381	92,054	10	92,064	123,317	2,394,954	8.99	65.77
Ohio.....	87,283	37,293	-----	49,990	20,784	-----	20,784	29,206	552,482	9.05	66.39
Indiana.....	40,476	15,051	-----	25,425	8,601	1	8,602	16,823	265,945	9.56	68.66

Illinois.....	187,441	83,372	-----	104,069	39,143	-----	39,143	64,926	1,140,376	9.13	60.91
Michigan.....	49,785	16,533	-----	33,252	15,457	42	15,499	17,753	368,979	9.01	72.30
Wisconsin.....	30,264	9,434	831	10,999	7,171	-----	7,172	12,827	164,296	12.17	68.55
Minnesota.....	46,811	18,421	3,640	24,750	10,971	-----	10,971	13,779	260,782	9.49	65.36
Iowa.....	12,091	4,926	-----	7,165	2,832	-----	2,832	4,333	90,402	7.93	69.19
Missouri.....	32,806	13,490	879	18,437	6,940	-----	6,940	11,497	200,175	9.21	62.31
Total Middle Western States.....	486,957	198,520	5,350	283,087	111,899	44	111,943	171,144	3,043,437	9.30	65.40
North Dakota.....	6,081	2,178	133	3,770	1,613	-----	1,613	2,157	28,667	13.15	65.86
South Dakota.....	6,716	2,809	187	3,720	1,426	-----	1,426	2,294	20,691	12.53	64.89
Nebraska.....	16,618	7,229	-----	9,389	4,348	-----	4,348	5,041	110,369	8.51	63.06
Kansas.....	20,003	7,578	-----	12,425	4,015	-----	4,015	8,410	123,547	10.06	62.84
Montana.....	5,919	2,436	-----	3,483	1,656	-----	1,656	1,827	32,034	10.87	70.71
Wyoming.....	4,955	2,268	-----	2,687	1,018	-----	1,018	1,669	25,396	10.58	65.13
Colorado.....	21,465	9,645	1,544	10,276	5,128	-----	5,128	5,148	122,828	8.37	66.07
New Mexico.....	6,202	2,133	-----	4,069	1,563	-----	1,563	2,506	38,826	10.48	69.40
Oklahoma.....	36,159	14,479	1,015	20,665	7,148	-----	7,148	13,517	222,017	9.31	60.40
Total Western States.....	124,118	50,755	2,879	70,484	27,915	-----	27,915	42,569	733,375	9.61	64.12
Washington.....	41,169	17,904	-----	23,265	9,390	-----	9,390	13,875	208,555	11.16	67.87
Oregon.....	22,056	7,367	1,873	12,816	7,282	-----	7,282	5,534	156,571	8.19	72.00
California.....	253,552	104,271	11,695	137,586	78,957	-----	78,957	58,629	1,306,438	10.53	70.75
Idaho.....	7,533	3,757	495	3,281	2,451	-----	2,451	830	36,648	8.95	64.12
Utah.....	9,845	4,371	205	5,269	2,141	-----	2,141	3,128	40,383	13.05	61.31
Nevada.....	6,777	3,309	-----	3,468	2,081	-----	2,081	1,387	24,594	14.10	62.87
Arizona.....	12,439	5,905	300	6,234	3,823	-----	3,823	2,411	76,537	8.15	73.35
Alaska.....	2,151	918	6	1,227	357	-----	357	870	11,668	10.52	75.64
Hawaii.....	4,295	1,708	230	2,357	980	-----	980	1,377	27,106	8.70	70.06
Total Pacific States.....	359,817	149,510	14,804	195,503	107,462	-----	107,462	88,041	1,888,500	10.35	70.28
Total United States (exclusive of possessions).....	1,817,684	734,505	41,092	1,042,087	485,960	119	486,079	556,008	11,469,385	9.09	66.76
Virgin Islands of the United States.....	174	60	-----	114	-----	-----	-----	114	1,514	7.53	74.92
Total United States and possessions.....	1,817,858	734,565	41,092	1,042,201	485,960	119	486,079	556,122	11,470,899	9.09	66.76
New York City (central Reserve city).....	113,669	47,313	5,757	60,599	39,382	-----	39,382	21,217	839,606	7.22	58.92
Chicago (central Reserve city).....	124,060	61,161	-----	62,899	26,491	-----	26,491	36,408	712,437	8.83	49.81
Other Reserve cities.....	860,931	361,811	22,598	476,522	236,170	42	236,212	240,310	4,965,496	9.60	64.74
Country banks.....	719,198	264,280	12,737	442,181	183,917	77	183,994	258,187	4,953,360	8.93	71.44

¹ Represents aggregate book value of capital stock, surplus, undivided profits, reserves, and retirement fund for preferred stock. Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

TABLE No. 24-A.—Occupancy expense of bank premises of national banks for the year ended Dec. 31, 1961

[Dollar figures in thousands]

Location	Salaries and wages of building employees				Building officer and employee benefits	Recurring depreciation on bank premises and leasehold improvements	Maintenance, repairs, and uncapitalized alteration costs of bank premises and leasehold improvements	Insurance, utilities (heat, light, and water), etc.	Rents paid on bank premises	Taxes on bank premises and leasehold improvements	Gross occupancy expense	Less			Net occupancy expense
	Officers		Employees other than officers									Rental income from bank premises	Other credits	Total credits	
	Amount	Number ¹	Amount	Number ¹											
Maine.....			178	93	17	251	106	226	196	168	1,142	115	11	126	1,016
New Hampshire.....			113	63	10	135	100	181	273	174	986	113	4	117	869
Vermont.....			88	48	6	140	61	127	132	90	644	82	2	84	560
Massachusetts.....	40	4	1,493	474	249	2,132	1,190	2,407	1,314	3,020	11,845	1,904	89	1,993	9,852
Rhode Island.....	21	2	338	126	56	341	146	310	260	380	1,852	771	53	824	1,028
Connecticut.....			575	185	70	702	399	741	706	739	3,932	687	1	688	3,244
Total New England States.....	61	6	2,785	989	408	3,701	2,002	3,992	2,881	4,571	20,401	3,672	160	3,832	16,569
New York.....	78	9	3,647	1,006	836	7,500	4,572	5,947	7,379	4,976	34,935	3,762	117	3,879	31,056
New Jersey.....	15	2	1,383	469	189	2,679	2,043	2,033	1,983	2,118	12,443	1,401	20	1,421	11,022
Pennsylvania.....	46	9	4,636	1,751	547	4,598	2,702	3,741	3,145	2,856	22,271	4,437	149	4,586	17,685
Delaware.....						4	2	4		1	11				11
Maryland.....	22	2	351	193	21	569	335	633	970	340	3,241	858	7	865	2,376
District of Columbia.....	15	2	526	185	38	461	312	370	75	273	2,070	255	13	268	1,802
Total Eastern States.....	176	24	10,543	3,604	1,631	15,811	9,966	12,728	13,552	10,564	74,971	10,713	306	11,019	63,952
Virginia.....	7	1	709	362	62	983	502	911	751	402	4,327	1,020	29	1,049	3,278
West Virginia.....	10	2	330	155	34	381	231	342	175	244	1,747	622	2	624	1,123
North Carolina.....			448	196	50	458	270	581	633	218	2,658	441		441	2,217
South Carolina.....			119	63	18	390	328	440	232	104	1,631	211		211	1,420
Georgia.....	12	1	606	219	56	1,193	689	968	1,308	1,232	6,064	1,574	19	1,593	4,471
Florida.....	47	5	1,098	368	118	1,740	1,374	2,020	2,319	2,168	10,884	3,838	187	4,025	6,859
Alabama.....	21	5	528	279	55	639	291	612	821	150	3,117	955	27	982	2,135
Mississippi.....			94	57	6	175	106	193	790	323	1,687	784	5	789	898
Louisiana.....	36	3	1,295	459	101	1,165	492	834	885	1,263	6,071	2,232	3	2,235	3,836
Texas.....	80	8	4,286	1,009	327	6,577	3,108	5,701	4,563	8,827	33,469	17,781	497	18,278	15,191
Arkansas.....	7	2	242	117	24	412	266	327	277	262	1,817	414	7	421	1,396
Kentucky.....	5	1	477	221	38	473	312	620	515	723	3,163	600	21	621	2,542
Tennessee.....	29	5	848	372	74	1,201	745	885	499	1,195	5,476	1,234	17	1,251	4,225
Total Southern States.....	254	33	11,080	4,477	963	15,787	8,714	14,434	13,768	17,111	82,111	31,706	814	32,520	49,591

Ohio.....	43	4	2,620	976	235	3,014	2,031	2,540	3,114	1,411	15,008	4,969	139	5,108	9,900
Indiana.....	19	3	1,688	617	144	1,754	1,168	1,394	1,257	1,208	8,632	2,844	23	2,867	5,765
Illinois.....	68	6	5,728	1,524	467	4,107	4,479	4,054	5,755	3,948	28,606	7,208	343	7,551	21,055
Michigan.....	35	4	1,564	489	233	1,889	1,425	2,491	2,617	2,039	12,293	1,495	152	1,647	10,646
Wisconsin.....			819	301	95	1,076	501	708	558	787	4,544	1,322	32	1,354	3,190
Minnesota.....	17	1	936	325	106	1,117	944	2,013	3,472	1,139	9,744	3,396	322	3,718	6,026
Iowa.....			362	169	42	338	358	402	643	378	2,523	515	5	520	2,003
Missouri.....	8	1	896	302	140	834	450	674	1,486	335	4,823	642	118	760	4,063
Total Middle Western States.....	190	19	14,613	4,694	1,462	14,129	11,356	14,276	18,902	11,245	86,173	22,391	1,134	23,525	62,648
North Dakota.....			135	69	12	206	76	176	135	164	904	287	11	298	606
South Dakota.....	1	1	139	76	21	194	61	211	146	181	954	173	5	178	776
Nebraska.....	15	1	472	222	56	679	373	450	647	452	3,144	995	41	1,036	2,108
Kansas.....	10	3	575	263	31	817	492	547	438	691	3,601	1,125	22	1,147	2,454
Montana.....	8	2	251	95	28	241	150	188	143	405	1,406	567	10	577	829
Wyoming.....			94	39	5	180	100	138	34	195	754	274	7	281	473
Colorado.....	21	3	878	259	70	608	365	770	2,723	672	6,107	2,593	101	2,694	3,413
New Mexico.....			287	79	15	318	159	199	331	205	1,514	74	339	413	1,101
Oklahoma.....	15	2	1,200	520	132	1,419	871	1,127	1,481	550	6,855	3,751	21	3,772	3,083
Total Western States.....	70	12	4,091	1,622	370	4,662	2,647	3,806	6,078	3,515	25,239	9,839	557	10,396	14,843
Washington.....	74	7	756	195	107	1,926	967	1,302	960	649	6,741	684	40	724	6,017
Oregon.....	41	3	594	167	57	1,050	867	5,529	370	637	4,145	388		388	3,757
California.....	51	4	1,931	568	267	6,044	9,652	5,163	16,895	5,456	45,459	4,754	486	5,240	40,219
Idaho.....			162	69	7	344	84	205	98	167	1,067	267		267	800
Utah.....			73	48	6	57	9	70	615	27	857	36		36	821
Nevada.....			138	45	13	142	53	204	59	289	898	89		89	809
Arizona.....	11	1	420	111	61	954	488	1,109	1,216	325	4,584	1,054	64	1,118	3,466
Alaska.....			26	10	3	102	151	199	223	48	752	61	2	63	689
Hawaii.....	8	1	78	42	23	252	84	178	213	90	926	214		214	712
Total Pacific States.....	185	16	4,178	1,255	544	10,871	12,355	8,959	20,649	7,688	65,429	7,547	592	8,139	57,290
Total United States (exclusive of possessions).....	936	110	47,290	16,641	5,378	64,961	47,040	58,195	75,830	54,694	354,324	85,868	3,563	89,431	264,893
Virgin Islands of the United States.....						1	5	3	4	1	14	1		1	13
Total United States and possessions.....	936	110	47,290	16,641	5,378	64,962	47,045	58,198	75,834	54,695	354,338	85,869	3,563	89,432	264,906
New York City (central Reserve city).....	43	4	2,120	369	625	4,889	2,391	3,800	4,398	2,549	20,815	1,927	51	1,978	18,837
Chicago (central Reserve city).....	38	2	3,962	838	304	1,648	2,437	1,620	2,428	1,524	13,970	4,786	272	5,058	8,912
Other Reserve cities.....	573	52	18,719	5,874	2,238	23,668	20,059	21,738	41,226	22,506	150,727	43,138	1,689	44,827	105,900
Country banks.....	282	52	22,489	9,360	2,211	34,757	22,158	31,031	27,782	28,116	168,826	36,018	1,551	37,569	131,257

* Number on payroll at end of period.

TABLE NO. 25.—Income, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1961

[Dollar figures in thousands]

	District No. 1	District No. 2 ¹	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12	Total
Current operating revenue:													
Interest and dividends on:													
U.S. Government obligations.	42,295	119,194	47,051	99,253	53,474	81,644	192,294	40,625	37,144	66,014	74,437	177,294	1,030,719
Other securities	12,178	54,329	19,196	34,421	13,817	23,041	59,909	12,329	11,612	17,381	21,692	58,312	338,217
Interest and discount on loans	199,611	463,200	176,564	291,272	181,016	269,658	557,165	126,397	132,848	211,449	270,980	874,187	3,759,347
Service charges and other fees on banks' loans	2,765	8,056	1,450	4,008	3,318	4,504	6,924	1,097	1,821	2,160	2,092	23,911	62,196
Service charges on deposit ac- counts	20,046	38,181	11,195	23,148	18,901	30,328	40,500	9,109	13,544	21,972	18,840	105,696	351,460
Other service charges, commis- sions, fees, and collection and exchange charges	9,708	10,502	2,727	5,089	4,821	8,872	13,242	3,356	6,792	4,894	6,027	22,949	98,979
Trust department	16,439	31,320	6,645	25,909	10,819	12,616	43,803	3,811	7,716	10,530	10,111	39,046	218,765
Other current operating revenue	6,301	36,380	2,631	4,798	2,171	4,152	8,292	1,705	1,691	2,983	4,733	19,202	95,039
Total current operating revenue	309,343	766,162	267,459	487,898	288,337	434,905	922,129	198,429	213,168	337,383	408,912	1,320,597	5,954,722
Current operating expenses:													
Salaries and wages:													
Officers	27,437	53,853	22,810	39,522	29,614	42,525	71,609	20,812	22,979	41,389	44,527	103,316	520,393
Employees other than officers	58,096	129,573	40,971	76,428	49,832	76,596	152,390	30,150	33,323	52,445	57,387	242,302	999,493
Number of officers ²	2,648	4,680	2,350	3,761	3,226	4,236	6,151	2,349	2,461	4,415	4,548	10,999	52,304
Number of employees other than officers ²	16,266	32,384	12,042	19,950	15,450	22,698	59,525	9,340	9,657	15,348	16,273	57,749	266,862
Officer and employee benefits— pensions, hospitalization, social security, insurance, etc.	13,052	33,298	8,281	15,276	8,814	14,116	34,414	7,081	8,167	10,386	11,129	39,331	203,345
Fees paid to directors and mem- bers of executive, discount, and other committees	1,701	2,820	3,206	2,292	2,097	2,454	3,641	1,758	1,307	2,427	2,416	1,427	27,546
Interest on time and savings de- posits	33,623	154,699	67,508	97,529	47,289	70,303	185,318	31,490	37,973	45,443	60,776	326,593	1,158,544
Interest and discount on bor- rowed money	725	4,383	488	1,254	519	950	3,547	321	375	720	1,761	4,216	19,259
Net occupancy expense of bank premises	15,532	40,154	12,548	18,862	12,145	19,965	39,570	9,663	9,001	13,757	16,419	57,290	264,906
Furniture and equipment—de- preciation, rents, servicing, un- capitalized costs, etc.	6,467	14,831	4,922	9,255	6,519	10,696	15,571	4,096	4,602	6,971	7,649	30,697	122,276
Other current operating expenses	34,702	79,963	31,946	59,887	34,263	57,627	94,463	24,123	23,960	39,388	56,561	122,990	659,873
Total current operating ex- penses	191,335	513,574	192,680	320,305	191,092	295,232	600,523	129,494	141,687	212,926	258,625	928,162	3,975,635
Net current operating earnings	118,008	252,588	74,779	167,593	97,245	139,673	321,606	68,935	71,481	124,457	150,287	392,435	1,979,087

Recoveries, transfers from valuation reserves, and profits:														
On securities:														
Profits on securities sold or redeemed	11,025	32,360	4,859	36,641	9,904	15,017	61,897	7,350	5,687	13,065	11,232	34,199	243,236	
Recoveries	235	2,093	146	230	76	69	683	232	147	235	139	717	5,052	
Transfers from valuation reserves	1,532	16,917	141	9,514	1,167	572	11,710	1,072	563	532	1,995	10,683	56,398	
On loans:														
Recoveries	246	486	414	496	357	544	410	399	882	1,352	2,003	291	7,880	
Transfers from valuation reserves	1,853	12,790	574	3,720	295	1,446	5,557	424	140	395	1,236	891	29,321	
All other	5,312	3,160	1,576	1,493	1,319	2,231	3,327	1,219	793	1,511	1,677	6,072	29,690	
Total recoveries, transfers from valuation reserves, and profits	20,203	67,806	7,710	52,094	13,118	19,879	83,584	10,696	8,212	17,140	18,282	52,853	371,577	
Losses, chargeoffs, and transfers to valuation reserves:														
On securities:														
Losses on securities sold	1,993	3,576	2,464	1,165	696	1,748	4,968	1,358	323	813	728	2,888	22,720	
Chargeoffs on securities not sold	166	548	585	2,197	417	244	867	351	909	1,223	588	8,582	16,677	
Transfers to valuation reserves	8,104	23,001	369	33,252	2,735	1,997	45,301	4,602	1,861	4,034	4,682	24,331	154,269	
On loans:														
Losses and chargeoffs	275	877	482	873	447	1,306	4,446	805	1,063	2,536	3,103	453	16,666	
Transfers to valuation reserves	12,500	75,624	9,639	18,785	9,730	18,117	39,194	5,149	4,308	10,950	18,135	38,293	260,424	
All other	4,610	7,876	3,309	3,475	2,819	5,454	10,216	2,638	977	4,645	5,107	10,924	62,050	
Total losses, chargeoffs, and transfers to valuation reserves	27,648	111,502	16,848	59,747	16,844	28,866	104,992	14,903	9,441	24,201	32,343	85,471	532,806	
Net income before related taxes	110,563	208,892	65,641	159,940	93,519	130,686	300,198	64,728	70,252	117,396	136,226	359,817	1,817,858	
Taxes on net income:														
Federal	45,994	77,547	22,658	67,116	40,101	52,855	121,920	26,265	27,445	48,499	54,655	149,510	734,565	
State	7,304	8,847	1	-----	689	1,218	798	504	3,993	2,924	10	14,804	41,092	
Total taxes on net income	53,298	86,394	22,659	67,116	40,790	54,073	122,718	26,769	31,438	51,423	54,665	164,314	775,657	
Net income before dividends	57,265	122,498	42,982	92,824	52,729	76,613	177,480	37,959	38,814	65,973	81,561	195,503	1,042,201	
Cash dividends declared:														
On common stock	29,287	67,492	22,346	41,802	24,679	29,057	68,689	15,016	16,874	24,562	38,694	107,462	485,960	
On preferred stock	42	21	2	-----	-----	10	44	-----	-----	-----	-----	-----	119	
Total cash dividends declared	29,329	67,513	22,348	41,802	24,679	29,067	68,733	15,016	16,874	24,562	38,694	107,462	486,079	
Net income after dividends	27,936	54,985	20,634	51,022	28,050	47,546	108,747	22,943	21,940	41,411	42,867	88,041	556,122	

See footnotes at end of table.

TABLE NO. 25.—Income, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1961—Continued

[Dollar figures in thousands]

	District No. 1	District No. 2 ¹	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12	Total
Occupancy expense of bank premises:													
Salaries and wages of building employees:													
Officers.....	61	87	32	72	50	136	117	29	18	69	80	185	936
Employees other than officers.....	2, 613	4, 839	2, 346	5, 570	2, 457	3, 956	9, 484	1, 740	1, 652	3, 953	4, 532	4, 178	47, 290
Number of officers.....	6	10	7	9	6	17	11	7	2	11	8	16	110
Number of employees other than officers.....	940	1, 386	1, 018	1, 976	1, 142	1, 534	2, 769	779	642	1, 487	1, 713	1, 255	16, 641
Building officer and employee benefits.....	376	1, 006	274	576	221	367	923	205	186	358	342	544	5, 378
Recurring depreciation on bank premises and leasehold improvements.....	3, 416	9, 758	3, 202	5, 365	3, 222	5, 528	8, 423	1, 963	1, 999	4, 316	6, 899	10, 871	64, 962
Maintenance, repairs, and uncapitalized alteration costs of bank premises and leasehold improvements.....	1, 869	6, 199	1, 843	3, 648	1, 963	3, 375	7, 314	1, 203	1, 403	2, 557	3, 316	12, 355	47, 045
Insurance, utilities (heat, light, and water), et.....	3, 735	7, 651	2, 894	4, 283	3, 254	4, 921	8, 256	2, 122	2, 792	3, 352	5, 979	8, 959	58, 198
Rents paid on bank premises.....	2, 692	8, 870	2, 594	4, 430	2, 806	6, 222	10, 401	2, 378	3, 940	6, 062	4, 790	20, 649	75, 834
Taxes on bank premises and leasehold improvements.....	4, 379	6, 668	2, 031	3, 129	1, 564	5, 374	7, 542	2, 033	2, 077	2, 837	9, 373	7, 688	54, 695
Gross occupancy expense.....	19, 141	45, 048	15, 216	27, 073	15, 537	29, 379	52, 460	11, 673	14, 067	23, 504	35, 311	65, 429	354, 338
Less: Rental income from bank premises.....	3, 449	4, 774	2, 506	8, 068	3, 341	9, 657	12, 347	1, 972	4, 715	9, 103	18, 390	7, 547	85, 869
Other credits.....	160	120	162	143	51	257	543	38	351	644	502	592	3, 563
Total credits.....	3, 609	4, 894	2, 668	8, 211	3, 392	9, 914	12, 890	2, 010	5, 066	9, 747	18, 892	8, 139	89, 432
Net occupancy expense.....	15, 532	40, 154	12, 548	18, 862	12, 145	19, 965	39, 570	9, 663	9, 001	13, 757	16, 419	57, 290	264, 906
Memoranda items:													
Recoveries credited to valuation reserves (not included in recoveries above):													
On securities.....	38	484	5	143	13	21	938	133	14	39	1, 711	2, 013	5, 552
On loans.....	1, 863	4, 705	1, 917	3, 080	1, 492	3, 557	7, 600	1, 114	1, 371	3, 847	6, 012	7, 915	44, 473
Losses charged to valuation reserves (not included in losses above):													
On securities.....	122	849	99	1, 593	88	284	4, 358	183	11	469	21	3, 762	11, 839
On loans.....	7, 523	25, 336	6, 106	9, 867	6, 706	12, 370	18, 925	3, 179	3, 835	8, 999	16, 510	28, 743	148, 099

Number of banks ²	226	328	417	377	309	350	593	320	348	622	517	106	4, 513
Loans, gross.....	3, 454, 695	8, 715, 362	3, 085, 822	5, 392, 030	3, 147, 522	4, 493, 909	10, 442, 421	2, 256, 885	2, 250, 154	3, 667, 952	4, 892, 411	14, 389, 637	66, 178, 800
Securities.....	1, 908, 520	5, 804, 054	2, 230, 749	4, 352, 315	2, 324, 572	3, 455, 612	8, 477, 237	1, 772, 927	1, 578, 168	2, 776, 499	3, 292, 163	8, 143, 366	46, 116, 182
Capital stock (par value).....	166, 787	478, 795	150, 971	314, 276	154, 731	260, 033	598, 376	121, 005	117, 982	210, 666	331, 580	569, 964	3, 466, 166
Capital accounts.....	630, 009	1, 504, 822	572, 596	1, 126, 300	578, 141	845, 120	1, 877, 336	436, 789	385, 149	710, 922	914, 215	1, 888, 500	11, 470, 899
Ratios:													
To gross income:													
Interest and dividends on securities.....	percent 17.61	percent 22.65	percent 24.77	percent 27.40	percent 23.34	percent 24.07	percent 27.35	percent 26.69	percent 22.87	percent 24.72	percent 23.51	percent 17.84	percent 22.99
Interest and discount on loans.....	64.53	61.11	66.01	59.70	62.78	62.00	60.42	63.70	62.32	62.67	66.27	66.20	63.13
Service charges on deposit accounts.....	6.48	4.98	4.19	4.74	6.55	6.98	4.39	4.59	6.36	6.51	4.61	8.00	5.90
All other current revenue.....	11.38	11.26	5.03	8.16	7.33	6.95	7.84	5.02	8.45	6.10	5.61	7.96	7.98
Total gross income.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees ³	28.20	24.31	25.05	24.23	28.28	27.95	24.68	26.57	27.03	28.53	25.52	26.28	25.99
Interest on time and savings deposits.....	10.87	20.19	25.24	19.99	16.40	16.17	20.10	15.87	17.81	13.47	14.86	24.73	19.45
All other current expenses.....	22.78	22.53	21.75	21.43	21.59	23.76	20.34	22.82	21.63	21.11	22.87	19.27	21.32
Total current expenses.....	61.85	67.03	72.04	65.65	66.27	67.88	65.12	65.26	66.47	63.11	63.25	70.28	66.76
Net current earnings.....	38.15	32.97	27.96	34.35	33.73	32.12	34.88	34.74	33.53	36.89	36.75	29.72	33.24
To gross loans: Interest and discount on loans.....	5.78	5.37	5.72	5.40	5.75	6.00	5.34	5.60	5.90	5.76	5.55	6.08	5.68
To securities: Interest and dividends on securities.....	2.85	2.99	2.97	3.07	2.89	3.03	2.98	2.99	3.09	3.00	2.92	2.89	2.97
To capital stock (par value):													
Net current earnings.....	70.75	52.75	49.53	53.33	62.85	53.71	53.75	56.97	60.59	59.08	45.32	69.96	57.10
Net income before dividends.....	34.33	25.58	28.47	29.54	34.08	29.46	29.66	31.37	32.90	31.32	24.60	34.85	30.07
Cash dividends.....	17.58	14.10	14.80	13.30	15.95	11.18	11.49	12.41	14.30	11.66	11.67	19.16	14.02
To capital accounts:													
Net current earnings.....	18.73	16.79	13.06	14.88	16.82	16.53	17.13	15.78	18.51	17.51	16.44	20.78	17.25
Net income before dividends.....	9.09	8.14	7.51	8.24	9.12	9.07	9.45	8.69	10.05	9.28	8.92	10.35	9.09
Cash dividends.....	4.66	4.49	3.90	3.71	4.27	3.44	3.66	3.44	4.37	3.45	4.23	5.69	4.24

¹ Includes 1 member bank in the Virgin Islands of the United States.

² Number at end of year. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

³ Exclusive of building employees.

NOTE.—The figures of loans, securities, capital stock, and capital accounts are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

TABLE NO. 26.—*Income, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1961*

TOTAL UNITED STATES AND POSSESSIONS

[Dollar figures in thousands]

	Banks operating throughout entire year with deposits on Dec. 31, 1961, of—											
	Less than \$500,000	\$500,000 to \$750,000	\$750,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more	Total
Number of banks	7	36	54	425	1,368	1,115	859	285	143	150	37	4,479
Total deposits	3,024	22,823	48,274	658,694	4,683,959	7,883,418	13,207,776	9,924,414	10,162,938	32,556,579	55,988,110	135,140,009
Capital stock (par value)	205	965	1,790	21,502	129,329	196,202	326,640	259,116	272,150	832,846	1,519,817	3,560,562
Capital accounts	621	3,063	6,931	82,963	503,255	746,437	1,151,446	821,528	856,576	2,673,071	4,996,353	11,842,144
Current operating revenue:												
Interest and dividends on:												
U.S. Government obligations ..	23	222	504	7,449	48,314	74,884	121,736	88,650	87,222	229,512	365,476	1,023,992
Other securities	1	31	112	1,700	14,691	26,446	40,305	27,023	26,925	70,018	129,375	336,627
Interest and discount on loans	111	701	1,474	18,614	130,869	216,764	364,294	270,052	265,096	860,876	1,609,810	3,738,661
Service charges and other fees on banks' loans	1	5	5	116	778	2,090	4,967	3,882	3,807	15,229	30,858	61,738
Service charges on deposit accounts. Other service charges, commissions, fees, and collection and exchange charges	3	58	131	1,598	12,934	24,160	47,244	32,629	28,485	76,606	125,578	349,426
Trust department	6	36	60	736	4,145	6,592	10,669	6,808	6,518	21,108	41,836	98,514
Other current operating revenue ..	4	8	20	264	1,840	3,059	5,878	3,970	3,759	13,679	62,013	94,494
Total current operating revenue ..	149	1,061	2,306	30,524	213,991	355,507	603,501	445,237	447,612	1,348,849	2,471,841	5,920,578
Current operating expenses:												
Salaries and wages:												
Officers	47	354	569	6,580	36,224	47,678	68,623	45,727	41,803	112,152	157,455	517,212
Employees other than officers ..	15	82	198	3,010	25,534	48,719	94,680	74,121	73,386	245,317	428,245	993,307
Number of officers ¹	18	91	137	1,202	6,271	6,981	7,370	4,397	3,811	9,670	14,205	62,163
Number of employees other than officers ¹	7	44	104	1,186	8,736	15,428	28,916	21,998	21,246	66,617	101,423	265,700
Officer and employee benefits— pensions, hospitalization, social security, insurance, etc.	2	20	37	596	4,868	9,171	18,138	14,644	15,827	49,156	89,740	202,199
Fees paid to directors and members of executive, discount, and other committees	3	22	51	648	4,212	5,067	5,853	2,862	2,327	4,022	2,303	27,370
Interest on time and savings de- posits	15	75	343	5,346	43,680	77,963	130,868	94,547	86,648	221,156	491,631	1,152,272

Interest and discount on borrowed money.....	1	1	2	21	120	205	481	414	722	3,738	13,461	19,166
Net occupancy expense of bank premises.....	10	64	99	1,328	9,636	16,507	30,140	21,711	20,279	60,041	103,180	262,995
Furniture and equipment—depreciation, rents, servicing, uncapitalized costs, etc.....	2	18	40	558	4,818	7,815	14,512	10,617	9,892	29,600	43,791	121,663
Other current operating expenses.....	21	142	294	3,687	25,588	43,482	75,263	54,683	63,140	161,007	228,381	655,688
Total current operating expenses.....	116	778	1,633	21,774	154,680	256,607	438,558	319,326	314,024	886,189	1,558,187	3,951,872
Net current operating earnings.....	33	283	673	8,750	59,311	98,900	164,943	125,911	133,588	462,660	913,654	1,968,706
Recoveries, transfers from valuation reserves, and profits:												
On securities:												
Profits on securities sold or redeemed.....		2	11	215	3,009	8,676	19,742	17,894	22,026	56,358	114,242	242,175
Recoveries.....			3	43	234	311	600	184	437	2,276	954	5,042
Transfers from valuation reserves.....					185	575	1,625	1,256	2,153	8,241	42,362	56,397
On loans:												
Recoveries.....	14	26	85	592	2,129	1,636	1,666	702	200	310	395	7,755
Transfers from valuation reserves.....			1	78	243	558	1,040	618	1,657	3,801	21,325	29,321
All other.....	1	1	21	270	613	1,528	2,212	1,880	1,302	7,009	14,637	29,474
Total recoveries, transfers from valuation reserves, and profits.....	15	29	121	1,198	6,413	13,284	26,885	22,534	27,775	77,995	193,915	370,164
Losses, chargeoffs, and transfers to valuation reserves:												
On securities:												
Losses on securities sold.....		2	4	148	1,023	2,157	3,147	2,174	1,797	6,312	5,524	22,288
Chargeoffs on securities not sold.....			3	95	552	1,128	1,295	578	442	1,122	11,350	16,565
Transfers to valuation reserves.....				2	336	1,582	5,382	4,010	7,257	31,324	104,301	154,194
On loans:												
Losses and chargeoffs.....	3	43	160	979	3,758	2,539	2,680	837	1,226	93	3,850	16,168
Transfers to valuation reserves.....		8	13	435	5,370	10,373	21,591	15,926	16,549	47,088	142,315	259,668
All other.....	60	4	5	393	2,160	4,520	6,056	3,845	4,479	13,644	25,818	60,984
Total losses, chargeoffs, and transfers to valuation reserves.....	63	57	185	2,052	13,199	22,299	40,151	27,370	31,750	99,583	293,158	529,867
Net income before related taxes.....	-15	255	609	7,896	52,525	89,885	151,677	121,075	129,613	441,072	814,411	1,809,003

See footnote at end of table.

TABLE No. 26.—Income, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1961—Continued

TOTAL UNITED STATES AND POSSESSIONS

[Dollar figures in thousands]

	Banks operating throughout entire year with deposits on Dec. 31, 1961, of—											
	Less than \$500,000	\$500,000 to \$750,000	\$750,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more	Total
Taxes on net income:												
Federal.....	10	75	160	2,206	15,356	28,720	55,122	46,084	50,474	186,138	346,209	730,554
State.....	1	1	12	90	904	1,358	2,484	1,508	1,701	8,486	24,398	40,943
Total taxes on net income.....	11	76	172	2,296	16,260	30,078	57,606	47,592	52,175	194,624	370,607	771,497
Net income before dividends.....	-26	179	437	5,600	36,265	59,807	94,071	73,483	77,438	246,448	443,804	1,037,506
Cash dividends declared:												
On common stock.....	16	85	193	2,383	14,421	22,873	37,270	28,695	31,550	105,256	241,234	483,976
On preferred stock.....					6	3	15	43	10			77
Total cash dividends declared.....	16	85	193	2,383	14,427	22,876	37,285	28,738	31,560	105,256	241,234	484,053
Net income after dividends.....	-42	94	244	3,217	21,838	36,931	56,786	44,745	45,878	141,192	202,570	553,453
Occupancy expense of bank premises:												
Salaries and wages:												
Officers.....				2	7	5	21	43	73	373	404	928
Employees other than officers.....	1	2	7	101	1,091	2,125	4,684	4,562	4,097	14,883	15,557	47,110
Number of officers ¹				2	6	4	8	8	12	36	34	110
Number of employees other than officers ¹	1	6	23	188	967	1,145	1,953	1,741	1,604	4,994	3,996	16,618
Building officer and employee benefits.....				3	49	147	359	450	405	1,630	2,319	5,362
Recurring depreciation on bank premises and leasehold improvements.....	1	9	16	244	2,570	4,438	8,027	6,071	4,966	16,056	22,250	64,648
Maintenance repairs, and uncapitalized alteration costs of bank premises and leasehold improvements.....	1	15	20	268	1,658	2,752	4,929	3,819	3,491	10,315	19,578	46,846
Insurance, utilities (heat, light, and water), etc.....	4	22	44	503	2,957	4,307	6,932	4,988	4,598	15,329	18,117	57,801

Rents paid on bank premises.....	1	5	76	790	1,747	5,367	4,816	6,325	22,874	32,933	74,934
Taxes on bank premises and leasehold improvements.....	3	19	20	322	2,015	3,526	6,387	5,205	4,729	15,996	54,494
Gross occupancy expense.....	10	68	112	1,519	11,137	19,047	36,706	29,954	28,684	97,456	127,430
Less: Rental income from bank premises.....	3	13	179	1,431	2,423	6,300	8,027	8,080	36,139	22,971	85,566
Other credits.....	1		12	70	117	266	216	325	1,276	1,279	3,562
Total credits.....	4	13	191	1,501	2,540	6,566	8,243	8,405	37,415	24,250	89,128
Net occupancy expense.....	10	64	99	1,328	9,636	16,507	30,140	21,711	20,279	60,041	103,180
Memoranda items:											
Recoveries credited to valuation reserves (not included in recoveries above):											
On securities.....				62	84	53	22	188	2,232	2,911	5,552
On loans.....	2	7	264	2,072	4,122	6,910	4,092	4,130	8,853	13,944	44,396
Losses charged to valuation reserves (not included in losses above):											
On securities.....				30	166	292	149	748	2,001	8,443	11,829
On loans.....	10	9	379	4,522	8,718	15,805	10,077	11,970	32,594	63,803	147,892
Average per bank:											
Gross current operating revenue.....	21	30	43	72	156	319	703	1,562	3,130	8,992	66,806
Current operating expenses.....	16	22	30	51	113	230	511	1,120	2,196	5,903	42,113
Net current operating earnings.....	5	8	13	21	43	89	192	442	934	3,084	24,693
Net income before dividends.....	-4	5	8	13	27	54	110	258	542	1,643	11,905
Per \$100 of deposits:											
Net current operating earnings.....	1.09	1.24	1.39	1.33	1.27	1.25	1.25	1.27	1.31	1.42	1.63
Net income before dividends.....	-.86	.78	.91	.85	.77	.76	.71	.74	.76	.76	.79
Per \$100 of capital accounts:											
Net current operating earnings.....	6.33	9.24	9.71	10.55	11.79	13.25	14.32	15.33	15.60	17.31	18.29
Net income before dividends.....	-4.99	5.84	6.31	6.75	7.21	8.01	8.17	8.94	9.04	9.22	8.88
Cash dividends.....	3.07	2.78	2.78	2.87	2.87	3.06	3.24	3.50	3.68	3.94	4.33

¹ Number at end of year.

NOTE.—The deposits, capital stock, and capital accounts shown in this table are as of end of period. Capital accounts represents the aggregate book value of capital stock, surplus, undivided profits, reserves and retirement fund for preferred stock.

TABLE No. 27.—*Income, expenses, and dividends of national banks, year ended Dec. 31, 1961*

[Dollar figures in thousands]

	1961	
	Amount	Percent to total
Number of banks ¹	4, 513	
Capital stock, par value ²	\$3, 466, 166	
Capital accounts ²	\$11, 470, 899	
Current operating revenue:		
Interest and dividends on:		
U.S. Government obligations.....	\$1, 030, 719	17. 31
Other securities.....	338, 217	5. 68
Interest and discount on loans.....	3, 759, 347	63. 13
Service charges and other fees on banks' loans.....	62, 196	1. 05
Service charges on deposit accounts.....	351, 460	5. 90
Other service charges, commissions, fees, and collection and exchange charges.....	98, 979	1. 66
Trust department.....	218, 765	3. 67
Other current operating revenue.....	95, 039	1. 60
Total current operating revenue.....	5, 954, 722	100. 00
Current operating expenses:		
Salaries and wages:		
Officers.....	520, 393	13. 09
Employees other than officers.....	999, 493	25. 14
Number of officers ¹	62, 504	
Number of employees other than officers ¹	266, 662	
Officer and employee benefits—pensions, hospitalization, social security, insurance, etc.....	203, 345	5. 12
Fees paid to directors and members of executive, discount, and other committees.....	27, 546	. 69
Interest on time and savings deposits.....	1, 158, 544	29. 14
Interest and discount on borrowed money.....	19, 259	. 48
Net occupancy expense of bank premises.....	264, 906	6. 66
Furniture and equipment—depreciation, rents, servicing, uncanceled costs, etc.....	122, 276	3. 08
Other current operating expenses.....	659, 873	16. 60
Total current operating expenses.....	3, 975, 635	100. 00
Net current operating earnings.....	1, 979, 087	
Recoveries, transfers from valuation reserves, and profits:		
On securities:		
Profits on securities sold or redeemed.....	243, 236	65. 46
Recoveries.....	5, 052	1. 36
Transfers from valuation reserves.....	56, 398	15. 18
On loans:		
Recoveries.....	7, 880	2. 12
Transfers from valuation reserves.....	29, 321	7. 89
All other.....	29, 690.	7. 99
Total recoveries, transfers from valuation reserves, and profits.....	371, 577	100. 00
Losses, chargeoffs, and transfers to valuation reserves:		
On securities:		
Losses on securities sold.....	22, 720	4. 26
Chargeoffs on securities not sold.....	16, 677	3. 13
Transfers to valuation reserves.....	154, 269	28. 95
On loans:		
Losses and chargeoffs.....	16, 666	3. 13
Transfers to valuation reserves.....	260, 424	48. 88
All other.....	62, 050	11. 65
Total losses, chargeoffs, and transfers to valuation reserves.....	532, 806	100. 00
Net income before related taxes.....	1, 817, 858	

See footnotes at end of table.

TABLE No. 27.—*Income, expenses, and dividends of national banks, year ended Dec. 31, 1961—Continued*
 [Dollar figures in thousands]

	1961	
	<i>Amount</i>	<i>Percent to total</i>
Taxes on net income:		
Federal.....	\$734,565	-----
State.....	41,092	-----
Total taxes on net income.....	775,657	-----
Net income before dividends.....	1,042,201	-----
Cash dividends declared:		
On common stock.....	485,960	-----
On preferred stock.....	119	-----
Total cash dividends declared.....	486,079	-----
Net income after dividends.....	556,122	-----
Occupancy expense of bank premises:		
Salaries and wages:		
Officers.....	936	.26
Employees other than officers.....	47,290	13.35
<i>Number of officers</i> ¹	110	-----
<i>Number of employees other than officers</i> ¹	16,641	-----
Building officer and employee benefits.....	5,378	1.52
Recurring depreciation on bank premises and leasehold improvements.....	64,962	18.33
Maintenance, repairs, and uncaptialized alteration costs of bank premises and leasehold improvements.....	47,045	13.28
Insurance, utilities (heat, light, and water), etc.....	58,198	16.42
Rents paid on bank premises.....	75,834	21.40
Taxes on bank premises and leasehold improvements.....	54,695	15.44
Gross occupancy expense.....	354,338	100.00
Less: Rental income from bank premises.....	85,869	24.23
Other credits.....	3,563	1.01
Total credits.....	89,432	25.24
Net occupancy expense.....	264,906	74.76
Memoranda items:		
Recoveries credited to valuation reserves (not included in recoveries above):		
On securities.....	5,552	-----
On loans.....	44,473	-----
Losses charged to valuation reserves (not included in losses above):		
On securities.....	11,839	-----
On loans.....	148,099	-----
Stock dividends (increases in capital stock).....	165,590	-----
Ratios to gross income:	<i>Percent</i>	
Salaries, wages, and fees ²	25.99	
Interest on time and savings deposits.....	19.45	
All other current expenses.....	21.32	
Total current expenses.....	66.76	
Net current earnings.....	33.24	
Ratio of cash dividends to capital stock (par value).....	14.02	
Ratio of cash dividends to capital accounts.....	4.24	

¹ Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

² Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

³ Exclusive of building employees.

NOTE—Earnings and dividends figures for 1869 to 1937 were published for the years ended August 31 or June 30 and appear in the table beginning on page 96 of the Comptroller's Annual Report for 1937. Similar figures for 1938 through 1941 appear in table 26 on page 136 of the 1941 report. Calendar year figures are available, beginning with the year 1917, and are published in the Comptroller's reports as follows: 1938, p. 100; 1940, p. 17; 1942, p. 34; 1943, p. 30; 1946, p. 98; 1949, p. 100; 1951, p. 118; 1954, p. 142; 1957, p. 152; and 1960, p. 217.

TABLE NO. 28.—Number of national banks, capital stock, capital funds, net profits, dividends, and ratios, years ended Dec. 31, 1930-61

[Dollar figures in thousands. Figures for previous years published in report for 1938, p. 115]

	Number of banks	Capital stock (par value) ¹			Capital accounts ¹	Net profits before dividends	Cash dividends		Ratios				
		Preferred	Common	Total			On preferred stock	On common stock	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total cash dividends to capital accounts	Net profits before dividends	
												To capital stock	To capital accounts
									Percent	Percent	Percent	Percent	Percent
1930	7,088		\$1,724,028	\$1,724,028	\$3,919,950	\$158,411		\$211,272		12.25	5.39	9.19	4.04
1931	6,373		1,680,780	1,680,780	3,753,412	² 54,550		193,196		11.49	5.15	² 3.25	² 1.45
1932	6,016		1,597,037	1,597,037	3,323,536	² 164,737		135,381		8.48	4.07	² 10.32	² 4.96
1933	³ 5,159	\$92,469	1,507,834	1,600,303	2,981,678	² 286,116	\$558	71,106	0.60	4.72	2.40	² 17.88	² 9.60
1934	³ 5,467	349,470	1,359,573	1,709,043	2,982,008	² 153,451	10,103	80,915	2.89	5.95	3.05	² 8.98	² 5.15
1935	5,392	510,511	1,280,813	1,791,324	3,084,092	158,491	18,862	94,377	3.69	7.37	3.67	8.85	5.14
1936	5,331	447,501	1,259,027	1,706,528	3,143,029	313,826	18,166	101,850	4.06	8.09	3.82	18.39	9.98
1937	5,266	305,842	1,285,946	1,591,788	3,206,194	228,021	11,532	110,231	3.77	8.57	3.80	14.32	7.11
1938	5,230	267,495	1,310,243	1,577,738	3,281,819	198,649	9,378	113,347	3.51	8.65	3.74	12.59	6.05
1939	5,193	241,075	1,320,446	1,561,521	3,380,749	251,576	8,911	122,267	3.70	9.26	3.88	16.11	7.44
1940	5,150	204,244	1,328,071	1,532,315	3,463,862	241,465	8,175	125,174	4.00	9.43	3.85	15.76	6.97
1941	5,123	182,056	1,341,398	1,523,454	3,596,865	269,295	7,816	124,805	4.29	9.30	3.69	17.68	7.49
1942	5,087	156,739	1,354,384	1,511,123	3,684,882	243,343	6,683	121,177	4.26	8.95	3.47	16.10	6.60
1943	5,046	135,713	1,372,457	1,508,170	3,860,443	350,457	6,158	125,357	4.54	9.13	3.41	23.24	9.08
1944	5,031	110,597	1,440,519	1,551,116	4,114,972	411,844	5,296	139,012	4.79	9.65	3.51	26.55	10.01
1945	5,023	80,672	1,536,212	1,616,884	4,467,718	490,133	4,131	151,525	5.12	9.86	3.48	30.31	10.97
1946	5,013	53,202	1,646,631	1,699,833	4,893,038	494,898	2,427	167,702	4.56	10.18	3.48	29.11	10.11
1947	5,011	32,529	1,736,676	1,769,205	5,293,267	452,983	1,372	182,147	4.22	10.49	3.47	25.60	8.56
1948	4,997	25,128	1,779,362	1,804,490	5,545,993	423,757	1,304	192,603	5.19	10.82	3.50	23.48	7.64
1949	4,981	20,979	1,863,373	1,884,352	5,811,044	474,881	1,100	203,644	5.24	10.93	3.52	25.20	8.17
1950	4,965	16,079	1,949,898	1,965,977	6,152,799	537,610	712	228,792	4.43	11.73	3.73	27.35	8.74
1951	4,946	12,032	2,046,018	2,058,050	6,506,378	506,695	615	247,230	5.11	12.08	3.81	24.62	7.79
1952	4,916	6,862	2,171,026	2,177,888	6,875,134	561,481	400	258,663	5.83	11.91	3.77	25.78	8.17
1953	4,864	5,512	2,258,234	2,263,746	7,235,820	573,287	332	274,884	6.02	12.17	3.80	25.32	7.92
1954	4,796	4,797	2,381,429	2,386,226	7,739,553	741,065	264	299,841	5.50	12.59	3.88	31.06	9.58
1955	4,700	4,167	2,456,454	2,460,621	7,924,719	643,149	203	309,532	4.87	12.60	3.91	26.14	8.12
1956	4,659	3,944	2,558,111	2,562,055	8,220,620	647,141	177	329,777	4.49	12.89	4.01	25.26	7.87
1957	4,627	3,786	2,713,145	2,716,931	8,769,839	729,857	171	363,699	4.52	13.41	4.15	26.86	8.32
1958	4,585	3,332	2,871,785	2,875,117	9,412,557	889,120	169	392,822	5.07	13.68	4.18	30.92	9.45
1959	4,542	3,225	3,063,407	3,066,632	10,003,852	800,311	165	422,703	5.12	13.80	4.23	26.10	8.00
1960	4,530	2,050	3,257,208	3,259,758	10,695,539	1,046,419	99	450,830	4.83	13.84	4.22	32.11	9.78
1961	4,513	2,040	3,464,126	3,466,166	11,470,899	1,042,201	119	485,960	5.83	14.03	4.24	30.07	9.09

¹ Averages of amounts from reports of condition made in each year.² Deficit.³ Licensed banks, i.e., those operating on an unrestricted basis.

TABLE No. 29.—*Total loans of national banks, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years, 1942-61*

[Dollar figures in thousands]

Year	Total loans end of year	Losses and chargeoffs	Recoveries	Net losses or recover- ies (+)	Ratio of losses (or re- coveries +) to loans
					<i>Percent</i>
1942.....	10,200,798	43,134	40,659	2,475	0.02
1943.....	10,133,532	43,101	52,900	+9,799	+.00
1944.....	11,497,802	41,039	50,348	+9,309	+.08
1945.....	13,948,042	29,652	37,392	+7,740	+.06
1946.....	17,309,767	44,520	41,313	3,207	.02
1947.....	21,480,457	73,542	43,529	29,913	.14
1948.....	23,818,513	¹ 50,482	² 31,133	19,349	.08
1949.....	23,928,293	¹ 59,482	² 26,283	33,199	.14
1950.....	29,277,480	¹ 45,970	² 31,525	14,445	.05
1951.....	32,423,777	¹ 53,940	² 31,832	22,108	.07
1952.....	36,119,673	¹ 52,322	² 32,996	19,326	.05
1953.....	37,944,146	¹ 68,533	² 36,332	32,201	.08
1954.....	39,827,678	¹ 67,198	² 41,524	25,674	.06
1955.....	43,559,726	¹ 68,951	² 39,473	29,478	.07
1956.....	48,248,332	¹ 78,355	² 37,549	41,006	.08
1957.....	50,502,277	¹ 74,437	² 39,009	35,428	.07
1958.....	52,796,224	¹ 88,378	² 50,205	38,173	.07
1959.....	59,961,989	¹ 80,307	² 54,740	25,767	.04
1960.....	63,693,668	¹ 181,603	² 51,506	130,177	.20
1961.....	67,308,734	¹ 161,765	² 52,353	112,412	.17
Average for 1942-61.....	34,699,045	70,500	41,125	29,375	.08

¹ Excludes transfers to valuation reserves.² Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100.

TABLE No. 30.—*Total securities of national banks, losses and recoveries on securities and ratio of net losses or recoveries to securities, by calendar years, 1942-61*

[Dollar figures in thousands]

Year	Total securities end of year	Losses and chargeoffs	Recoveries	Net losses or recover- ies (+)	Ratio of losses (or re- coveries +) to securities
					<i>Percent</i>
1942.....	27,482,788	73,253	36,170	37,083	.13
1943.....	37,504,253	66,008	59,652	6,356	.02
1944.....	47,022,329	67,574	50,302	17,272	.04
1945.....	55,611,609	74,627	54,153	20,474	.04
1946.....	46,642,816	74,620	33,816	40,804	.09
1947.....	44,009,966	69,785	25,571	44,214	.10
1948.....	40,228,353	¹ 55,369	² 25,264	30,105	.07
1949.....	44,207,750	¹ 23,595	² 7,516	16,079	.04
1950.....	43,022,623	¹ 26,825	² 11,509	15,316	.04
1951.....	43,043,617	¹ 57,546	² 6,712	50,834	.12
1952.....	44,292,285	¹ 76,524	² 9,259	67,265	.15
1953.....	44,210,233	¹ 119,124	² 8,325	110,799	.25
1954.....	48,932,258	¹ 49,469	² 9,286	40,183	.08
1955.....	42,857,330	¹ 152,858	² 15,758	137,100	.32
1956.....	40,503,392	¹ 238,997	² 13,027	225,970	.56
1957.....	40,981,709	¹ 151,152	² 5,806	145,346	.35
1958.....	46,788,224	¹ 67,455	² 12,402	55,053	.12
1959.....	42,652,855	¹ 483,526	² 18,344	465,182	1.09
1960.....	43,852,194	¹ 154,372	² 21,198	133,174	.30
1961.....	49,093,539	¹ 51,236	² 10,604	40,632	.08
Average for 1942-61.....	43,647,006	106,695	21,733	84,962	.19

¹ Excludes transfers to valuation reserves.² Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100.

TABLE NO. 31.—*Foreign branches of American national banks, Dec. 30, 1961*¹BANK OF AMERICA NATIONAL TRUST AND SAVINGS
ASSOCIATION, SAN FRANCISCO, CALIF.:

Argentina:
Buenos Aires.
England:
London.
London (West End).
Guam:
Agana.
Japan:
Kobe.
Osaka.
Tokyo.
Yokohama.
Nigeria:
Lagos.
Okinawa:
Naha.
Pakistan:
Karachi.
Philippines:
Manila.
Thailand:
Bangkok.
Truk Islands:
Moen.

FIRST NATIONAL BANK OF BOSTON, MASS.:

Argentina:
Avellaneda.
Buenos Aires.
Buenos Aires (Alsina).
Buenos Aires (Constitution).
Buenos Aires (Once).
Rosario.
Brazil:
Campinas.
Rio de Janeiro.
Santos.
Sao Paulo.

FIRST NATIONAL CITY BANK OF NEW YORK, N. Y.:

Argentina:
Buenos Aires.
Buenos Aires (Belgrano).
Buenos Aires (Flores).
Buenos Aires (Plaza Once).
Cordoba.
Lomas de Zamora.
Mendoza.
Rosario.
Bahamas:
Nassau.
Brazil:
Belo Horizonte.
Brasilia.
Campinas.
Curitiba.
Porto Alegre.
Recife.
Rio de Janeiro.
Salvador.
Santos.
Sao Paulo (Avenida Ipiranga).
Sao Paulo (Praça Antonio Prado).
Canal Zone:
Balboa.
Chile:
Santiago.
Valparaíso.
Colombia:
Barranquilla.
Bogota.
Cali.
Medellin.
Ecuador:
Guayaquil.
England:
London.
London (Berkeley Square Branch).

FIRST NATIONAL CITY BANK OF NEW YORK,
N. Y.—Continued

France:
Paris.
Germany:
Frankfurt am Main.
Hong Kong:
Hong Kong.
India:
Bombay.
Calcutta.
Jamaica:
Kingston.
Japan:
Nagoya.
Osaka.
Tokyo.
Yokohama.
Lebanon:
Beirut.
Malaya:
Kuala Lumpur.
Mexico:
Mexico City (Isabella Catolica).
Mexico City (Parque San Martin).
Mexico City (Paseo de la Reforma).
Mexico City (Republica).
Pakistan:
Karachi.
Panama:
Colon.
Panama City.
Panama City (Hotel El Panama Hilton).
Panama City (La Exposicion).
Paraguay:
Asuncion.
Asuncion (Peru Esquina Pettitrossi).
Peru:
Lima.
Philippines:
Cebu City.
Clark Field.
Manila.
Manila (Port Area Branch).
Puerto Rico:
Arecibo.
Bayamon.
Caguas.
Mayaguez.
Mayaguez (Plaza de Colon).
Ponce.
San Juan.
San Juan (Hato Rey).
San Juan (New Port Area).
San Juan (Rio Piedras).
San Juan (Santurce).
Saudi Arabia:
Jeddah.
Singapore:
Singapore (Raffles Quay).
Singapore (Orchard Road).
Uruguay:
Montevideo.
Montevideo (Pocitos).
Venezuela:
Caracas.
Caracas (Miranda).
Maracaibo.
Valencia.
VIRGIN ISLANDS NATIONAL BANK, CHARLOTTE
AMALIE, ST. THOMAS, VIRGIN ISLANDS:
British Virgin Islands:
Road Town (Tortola Island).

¹ Excludes banking facilities at military establishments.

NOTE.—Consolidated statement of the assets and liabilities of the above-named branches as of Dec. 30, 1961, appears in the following table.

TABLE No. 32.—*Consolidated statement of assets and liabilities of foreign branches of national banks, Dec. 30, 1961*¹

[Dollar figures in thousands]

Number of branches 103

ASSETS

Loans and discounts, including overdrafts.....	\$954, 918
Securities.....	47, 243
Currency and coin.....	28, 208
Balances with other banks and cash items in process of collection.....	199, 868
Due from head office and branches.....	273, 345
Real estate, furniture, and fixtures.....	22, 136
Customers' liability on account of acceptances.....	233, 798
Other assets.....	21, 410

Total assets.....	1, 780, 926
-------------------	-------------

LIABILITIES

Demand deposits of individuals, partnerships, and corporations.....	604, 917
Time and savings deposits of individuals, partnerships, and corporations.....	480, 283
Deposits of U.S. Government.....	132, 296
State and municipal deposits.....	23, 829
Deposits of banks.....	253, 521
Other deposits (certified and officers' checks, etc.).....	15, 986

Total deposits.....	1, 510, 832
Due to head office and branches.....	7, 547
Rediscounts and other liabilities for borrowed money.....	792
Acceptances executed by or for account of reporting branches and outstanding.....	233, 911
Other liabilities.....	27, 844

Total liabilities.....	1, 780, 926
------------------------	-------------

CAPITAL ACCOUNTS

Undivided profits, including reserve accounts.....	
--	--

Total liabilities and capital accounts.....	1, 780, 926
---	-------------

¹ Excludes figures for banking facilities at military establishments.

NOTE.—For location of foreign branches see preceding table.

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TABLE NO. 33.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 30, 1961*

[Dollar figures in thousands]

	Total all banks	National banks	Non-national banks
Number of banks.....	11	4	7
ASSETS			
Loans and discounts:			
Real estate loans:			
Secured by farm land.....	26	26	
Secured by residential properties:			
Insured by Federal Housing Administration.....	16,133	7,729	8,404
Insured or guaranteed by Veterans' Administration.....	32,677	21,102	11,575
Not insured or guaranteed by FHA or VA.....	103,952	57,164	46,788
Secured by other properties.....	70,288	44,939	25,349
Loans to financial institutions:			
Domestic commercial and foreign banks.....	57	57	
Other.....	97,804	65,385	32,419
Loans to brokers and dealers in securities.....	11,397	6,759	4,638
Other loans for purchasing or carrying securities.....	7,351	2,773	4,578
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	1,884	1,884	
Other loans to farmers (excluding loans on real estate).....	119	57	62
Commercial and industrial loans (including open market paper).....	233,333	127,219	106,114
Other loans to individuals for personal expenditures:			
Passenger automobile installment loans.....	61,833	26,234	35,599
Other retail consumer installment loans.....	18,357	5,332	13,025
Residential repair and modernization installment loans.....	25,726	11,023	14,703
Other installment loans for personal expenditures.....	44,933	10,954	33,979
Single-payment loans for personal expenditures.....	86,604	43,111	43,493
All other loans.....	23,324	17,411	5,913
Overdrafts.....	249	115	134
Total gross loans.....	836,047	449,274	386,773
Less valuation reserves.....	10,141	8,367	1,784
Net loans.....	825,906	440,917	384,989
Securities:			
U.S. Government obligations, direct and guaranteed:			
Direct obligations:			
Treasury bills.....	46,558	13,085	33,473
Treasury certificates of indebtedness.....	6,004	189	5,815
Treasury notes:			
Maturing within 1 year.....	41,565	16,083	25,482
Maturing after 1 year.....	122,268	57,063	65,205
U.S. nonmarketable bonds (savings, investment series A-1965, B-1975-80, and depository bonds).....	8,449	5,491	2,958
Other bonds maturing within 1 year.....	29,953	18,177	11,776
Other bonds maturing in 1 to 5 years.....	187,651	131,946	55,705
Other bonds maturing in 5 to 10 years.....	59,807	37,176	22,631
Other bonds maturing after 10 years.....	3,185	2,599	586
Total.....	505,440	281,809	223,631
Securities guaranteed by U.S. Government.....	352	100	252
Total.....	505,792	281,909	223,883
Obligations of States and political subdivisions.....	51,425	32,653	18,772
Other bonds, notes, and debentures.....	11,658	5,011	6,647
Corporate stocks, including stock of Federal Reserve bank.....	2,657	1,770	887
Total securities.....	571,532	321,343	250,189
Cash, balances with other banks, including reserve balances and cash items in process of collection:			
Cash items in process of collection, including exchanges for clearing house.....	109,076	65,646	43,430
Demand balances with banks in the United States.....	61,617	41,997	19,620
Other balances with banks in United States.....	160	78	82
Balances with banks in foreign countries.....	1,639	1,420	219
Currency and coin.....	29,474	16,222	13,252
Reserve with Federal Reserve bank and approved reserve agencies.....	168,780	86,423	82,357
Total cash, balances with other banks, etc.....	370,746	211,786	158,960

TABLE NO. 33.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 30, 1961—Continued*

[Dollar figures in thousands]

	Total all banks	National banks	Nonna- tional banks
ASSETS—continued			
Bank premises owned, furniture and fixtures.....	23, 683	16, 462	7, 221
Real estate owned other than bank premises.....	416	233	183
Investments and other assets indirectly representing bank premises or other real estate.....	4, 088	-----	4, 088
Customers' liability on acceptances outstanding.....	34	-----	34
Other assets.....	6, 685	2, 399	4, 286
Total assets.....	1, 803, 090	993, 140	809, 950
LIABILITIES			
Demand deposits:			
Individuals, partnerships, and corporations.....	1, 057, 267	582, 527	474, 740
Foreign governments and official institutions, central banks and international institutions.....	26, 831	24, 787	2, 044
U.S. Government.....	33, 351	20, 015	13, 336
States and political subdivisions.....	194	166	28
Commercial banks in United States.....	67, 349	45, 995	21, 354
Mutual savings banks in United States.....	-----	-----	-----
Banks in foreign countries.....	4, 688	2, 982	1, 706
Certified and officers, checks (including dividend checks), letters of credit, and travelers' checks sold for cash.....	19, 569	11, 538	8, 031
Total demand deposits.....	1, 209, 249	688, 010	521, 239
Time and savings deposits:			
Savings.....	315, 862	162, 184	153, 678
Accumulated for payment of personal loans.....	18, 036	3, 250	14, 786
Other time deposits of individuals, partnerships, and corpora- tions.....	73, 688	38, 742	34, 946
Foreign governments and official institutions, central banks, and international institutions.....	12, 030	7, 716	4, 314
U.S. Government.....	16, 548	8, 772	7, 776
Postal savings.....	479	479	-----
States and political subdivisions.....	-----	-----	-----
Commercial banks in United States.....	-----	-----	-----
Mutual savings banks in United States.....	-----	-----	-----
Banks in foreign countries.....	-----	-----	-----
Total time and savings deposits.....	436, 643	221, 143	215, 500
Total deposits.....	1, 645, 892	909, 153	736, 739
Mortgages or other liens on bank premises and other real estate.....	-----	-----	-----
Rediscounts and other liabilities for borrowed money.....	-----	-----	-----
Acceptances executed by or for account of reporting banks and out- standing.....	34	-----	34
Other liabilities.....	29, 379	11, 339	18, 040
Total liabilities.....	1, 675, 305	920, 492	754, 813
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	32, 582	19, 597	12, 985
Surplus.....	66, 424	38, 833	27, 591
Undivided profits.....	22, 649	10, 488	12, 161
Reserves.....	6, 130	3, 730	2, 400
Total capital accounts.....	127, 785	72, 648	55, 137
Total liabilities and capital accounts.....	1, 803, 090	993, 140	809, 950
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	113, 274	49, 578	63, 696

TABLE NO. 34.—*Assets and liabilities of all banks in the District of Columbia at date of each call during the year ended Dec. 31, 1961*

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	11 banks	11 banks	11 banks	11 banks
ASSETS				
Loans and discounts (including overdrafts).....	783,866	794,117	809,812	825,906
U.S. Government securities, direct obligations.....	501,310	484,488	500,825	505,440
Obligations guaranteed by U.S. Government.....	351	364	364	352
Obligations of States and political subdivisions.....	40,840	52,613	53,164	51,425
Other bonds, notes, and debentures.....	13,143	11,662	10,548	11,658
Corporate stocks, including stock of Federal Reserve bank.....	2,582	2,567	2,657	2,657
Reserve with Federal Reserve bank and approved reserved agencies.....	156,276	149,704	145,076	168,780
Currency and coin.....	30,324	24,253	29,779	29,474
Balances with other banks, and cash items in process of collection.....	133,289	139,329	118,840	172,492
Bank premises owned, furniture and fixtures.....	24,152	23,978	24,103	23,683
Real estate owned other than bank premises.....	328	460	410	416
Investments and other assets indirectly representing bank premises or other real estate.....	4,088	4,088	4,088	4,088
Customers' liability on acceptances outstanding.....				34
Other assets.....	6,212	6,026	6,648	6,685
Total assets.....	1,696,761	1,693,649	1,706,314	1,803,090
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,049,578	1,010,727	1,001,597	1,084,098
Time and savings deposits of individuals, partnerships, and corporations.....	383,252	394,423	402,448	419,616
Postal savings deposits.....	479	479	479	479
Deposits of U.S. Government.....	28,194	50,618	52,793	49,899
Deposits of States and political subdivisions.....	114	155	131	194
Deposits of banks.....	71,791	68,577	67,774	72,037
Certified and officers' checks, etc.....	15,773	16,232	13,141	19,569
<i>Total deposits.....</i>	<i>1,549,181</i>	<i>1,541,211</i>	<i>1,538,363</i>	<i>1,645,892</i>
<i>Demand deposits.....</i>	<i>1,149,607</i>	<i>1,129,781</i>	<i>1,117,663</i>	<i>1,209,249</i>
<i>Time and savings deposits.....</i>	<i>399,574</i>	<i>411,430</i>	<i>420,700</i>	<i>436,643</i>
Mortgages or other liens on bank premises and other real estate.....	4	4	3	-----
Rediscounts and other liabilities for borrowed money.....	2,500	-----	12,300	-----
Acceptances executed by or for account of reporting banks and outstanding.....	-----	-----	-----	34
Other liabilities.....	21,787	27,393	28,096	29,379
Total liabilities.....	1,573,472	1,568,608	1,578,762	1,675,305
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	32,382	32,382	32,582	32,582
Surplus.....	62,674	62,672	65,773	66,424
Undivided profits.....	22,913	24,615	23,032	22,649
Reserves.....	5,320	5,372	6,165	6,130
Total capital accounts.....	123,289	125,041	127,552	127,785
Total liabilities and capital accounts.....	1,696,761	1,693,649	1,706,314	1,803,090
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	109,714	107,868	116,324	113,274

TABLE NO. 35.—*Assets and liabilities of nonnational banks in the District of Columbia at date of each call during the year ended Dec. 31, 1961*

[In thousands of dollars]

	Apr. 12, 1961	June 30, 1961	Sept. 27, 1961	Dec. 30, 1961
	7 banks	7 banks	7 banks	7 banks
ASSETS				
Loans and discounts (including overdrafts).....	362,628	369,725	383,899	384,989
U.S. Government securities, direct obligations.....	210,036	210,762	222,523	223,631
Obligations guaranteed by U.S. Government.....	251	264	264	252
Obligations of States and political subdivisions.....	16,026	17,237	18,880	18,772
Other bonds, notes, and debentures.....	8,587	7,139	6,499	6,647
Corporate stocks, including stock of Federal Reserve bank.....	902	887	887	887
Reserve with Federal Reserve bank and approved reserve agencies.....	70,388	69,300	74,742	82,357
Currency and coin.....	13,267	11,266	13,791	13,252
Balances with other banks, and cash items in process of collection.....	52,556	53,814	41,858	63,351
Bank premises owned, furniture and fixtures.....	7,270	7,186	7,169	7,221
Real estate owned other than bank premises.....	61	195	193	183
Investments and other assets indirectly representing bank premises or other real estate.....	4,088	4,088	4,088	4,088
Customers' liability on acceptances outstanding.....				34
Other assets.....	3,627	3,558	4,013	4,286
Total assets.....	749,687	755,421	778,806	809,950
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	458,698	445,481	445,750	476,784
Time and savings deposits of individuals, partnerships, and corporations.....	184,914	191,929	200,811	207,724
Postal savings deposits.....				
Deposits of U.S. Government.....	11,652	20,134	21,508	21,112
Deposits of States and political subdivisions.....	21	26	24	28
Deposits of banks.....	21,339	22,169	21,027	23,060
Certified and officers' checks, etc.....	7,151	5,531	5,429	8,031
Total deposits.....	683,775	686,270	694,549	736,739
Demand deposits.....	491,256	485,637	485,934	521,239
Time and savings deposits.....	192,519	199,733	208,615	215,500
Mortgages or other liens on bank premises and other real estate.....	4	4	3	
Rediscounts and other liabilities for borrowed money.....			12,300	
Acceptances executed by or for account of reporting banks and outstanding.....				34
Other liabilities.....	13,042	16,478	17,376	18,040
Total liabilities.....	696,821	701,752	724,228	754,813
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	12,785	12,785	12,985	12,985
Surplus.....	27,090	27,090	27,190	27,591
Undivided profits.....	10,531	11,317	11,920	12,161
Reserves.....	2,460	2,477	2,483	2,400
Total capital accounts.....	52,866	53,669	54,578	55,137
Total liabilities and capital accounts.....	749,687	755,421	778,806	809,950
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	54,383	55,377	64,055	63,696

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TABLE NO. 36.—*Income, expenses, and dividends of banks in the District of Columbia, year ended Dec. 31, 1961*

[Dollar figures in thousands]

	Total	National banks	Non-national banks
Number of banks ¹	11	4	7
Capital stock, par value ²	32,352	19,570	12,782
Capital accounts ²	124,621	71,114	53,507
Current operating revenue:			
Interest and dividends on:			
U.S. Government obligations.....	14,136	7,899	6,237
Other securities.....	1,703	877	826
Interest and discount on loans.....	43,522	22,415	21,107
Service charges and other fees on banks' loans.....	685	335	350
Service charges on deposit accounts.....	5,182	2,533	2,649
Other service charges, commissions, fees, and collection and exchange charges.....	993	422	571
Trust department.....	4,436	1,723	2,713
Other current operating revenue.....	409	229	180
Total current operating revenue.....	71,066	36,433	34,633
Current operating expenses:			
Salaries and wages:			
Officers.....	6,469	3,571	2,898
Employees other than officers.....	12,992	6,587	6,405
Number of officers ¹	500	274	226
Number of employees other than officers ¹	8,148	1,667	1,481
Officer and employee benefits—pensions, hospitalization, social security, insurance, etc.....	1,722	791	931
Fees paid to directors and members of executive, discount, and other committees.....	419	226	193
Interest on time and savings deposits.....	10,188	5,324	4,864
Interest and discount on borrowed money.....	58	22	36
Net occupancy expense of bank premises.....	3,799	1,802	1,997
Furniture and equipment—depreciation, rents, servicing, uncapitalized costs, etc.....	1,437	863	574
Other current operating expenses.....	8,577	3,909	4,668
Total current operating expenses.....	45,661	23,095	22,566
Net current operating earnings.....	25,405	13,338	12,067
Recoveries, transfers from valuation reserves, and profits:			
On securities:			
Profits on securities sold or redeemed.....	936	510	426
Recoveries.....	1	1	—
Transfers from valuation reserves.....	—	—	—
On loans:			
Recoveries.....	59	15	44
Transfers from valuation reserves.....	34	—	34
All other.....	510	467	43
Total recoveries, transfers from valuation reserves, and profits.....	1,540	993	547
Losses, chargeoffs, and transfers to valuation reserves:			
On securities:			
Losses on securities sold.....	3	1	2
Chargeoffs on securities not sold.....	161	159	2
Transfers to valuation reserves.....	126	—	126
On loans:			
Losses and chargeoffs.....	222	—	222
Transfers to valuation reserves.....	1,612	1,106	506
All other.....	461	288	163
Total losses, chargeoffs, and transfers to valuation reserves.....	2,585	1,564	1,021
Net income before related taxes.....	24,360	12,767	11,593
Taxes on net income: Federal.....	11,720	5,945	5,775
Net income before dividends.....	12,640	6,822	5,818
Cash dividends declared.....	6,181	3,437	2,744
Net income after dividends.....	6,459	3,385	3,074

See footnotes at end of tables.

TABLE No. 36.—*Income, expenses, and dividends of banks in the District of Columbia, year ended Dec. 31, 1961—Continued*

[Dollar figures in thousands]

	Total	National banks	Non- national banks
Occupancy expense of bank premises:			
Salaries and wages:			
Officers.....	15	15	—
Employees other than officers.....	932	526	406
<i>Number of officers</i> ¹	<i>2</i>	<i>2</i>	—
<i>Number of employees other than officers</i> ¹	<i>904</i>	<i>185</i>	<i>119</i>
Building officer and employee benefits.....	64	38	26
Recurring depreciation on bank premises and leasehold improvements.....	742	461	281
Maintenance, repairs, and uncapitalized alteration costs of bank premises and leasehold improvements.....	525	312	213
Insurance, utilities (heat, light, and water), etc.....	701	370	331
Rents paid on bank premises.....	1,155	75	1,080
Taxes on bank premises and leasehold improvements.....	522	273	249
Gross occupancy expense.....	4,656	2,070	2,586
Less: Rental income from bank premises.....	772	255	517
Other credits.....	85	13	72
Total credits.....	857	268	589
Net occupancy expense.....	3,799	1,802	1,997
Memoranda items:			
Recoveries credited to valuation reserves (not included in recoveries above):			
On securities.....			
On loans.....	152	89	63
Losses charged to valuation reserves (not included in losses above):			
On securities.....			
On loans.....	1,495	1,123	372
Ratios to gross income:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Salaries, wages, and fees ²	27.97	28.50	27.42
Interest on time and savings deposits.....	14.34	14.61	14.04
All other current expenses.....	21.94	20.28	23.70
Total current expenses.....	64.25	63.39	65.16
Net current earnings.....	35.75	36.61	34.84
Ratio of cash dividends to capital stock (par value).....	19.11	17.56	21.47
Ratio of cash dividends to capital accounts.....	4.96	4.83	5.13

¹ Number at end of period.² Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.³ Exclusive of building employees.

TABLE NO. 37.—Number of banks, capital stock, capital funds, net profits, interest and dividends, and ratios, all banks in the District of Columbia, years ended Dec. 31, 1930-61

[Dollar figures in thousands. Figures for previous years published in report for 1940, p. 200]

	Number of banks	Capital ¹				Capital accounts ¹	Net profits before dividends	Interest and cash dividends			Ratios						
		Capital notes and debentures	Preferred stock (par value)	Common stock (par value)	Total			On capital notes and debentures	On preferred stock	On common stock	Interest on capital notes and debentures to capital notes and debentures	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total interest and cash dividends to capital accounts	Net profits before dividends		
															To capital stock	To capital accounts	
											Percent	Percent	Percent	Percent	Percent	Percent	
1930	39			\$24,008	\$24,008	\$52,638	\$2,983			\$2,755				11.48	5.23	12.43	5.67
1931	39			23,328	23,328	52,066	1,514			2,648				11.35	4.09	6.49	2.91
1932	34			23,072	23,072	50,062	1,218			2,278				9.87	4.55	5.28	2.43
1933	21	\$300		19,216	19,516	41,119	2,186			1,006				5.24	2.45	11.20	5.32
1934	22	1,340	\$1,575	18,345	21,260	39,849	416	\$31	\$34	901	2.31	2.16		4.91	2.42	1.96	1.04
1935	22	1,790	1,650	18,235	21,675	40,843	2,501	77	68	996	4.30	4.12		5.46	2.79	11.54	6.12
1936	22	1,536	1,650	18,243	21,429	42,263	3,744	58	68	1,083	3.78	4.12		5.94	2.86	17.47	8.86
1937	22	1,419	1,554	18,250	21,223	44,365	2,966	47	59	1,194	3.31	3.80		6.54	2.93	13.98	6.69
1938	22	1,303	1,355	18,060	20,718	45,481	2,490	41	50	1,248	3.15	3.69		6.91	2.94	11.97	5.45
1939	22	1,295	1,208	17,300	19,803	46,966	3,455	40	47	1,379	3.09	3.89		7.97	3.12	17.45	7.36
1940	22	999	1,288	17,338	19,625	48,191	2,986	28	56	1,416	2.80	4.35		8.17	3.11	15.22	6.20
1941	22	604	1,130	17,490	19,224	49,499	3,283	24	42	1,442	3.97	3.72		8.24	3.05	17.08	6.63
1942	22	454	969	17,669	19,092	50,425	2,436	11	38	1,439	2.42	3.92		8.14	2.95	12.76	4.83
1943	22	400	794	17,768	18,962	51,447	2,468	17	31	1,432	4.25	3.90		8.06	2.88	13.02	4.80
1944	21	123	317	17,616	18,056	52,301	3,573	6	16	1,557	4.88	5.05		8.84	3.02	19.79	6.83
1945	21		34	17,833	17,867	55,255	5,485		1	1,610		2.94		9.03	2.92	30.70	9.93
1946	20			19,783	19,783	61,601	5,438			1,902				9.61	3.09	27.49	8.83
1947	19			20,750	20,750	65,468	4,991			2,198			10.59	3.36		24.05	7.62
1948	19			20,933	20,933	67,653	3,589			2,412			11.52	3.57		17.15	5.31
1949	19			21,017	21,017	69,635	5,083			2,653			12.62	3.81		24.19	7.30
1950	19			21,467	21,467	73,451	6,361			2,912			13.57	3.96		29.63	8.66
1951	19			22,333	22,333	78,295	5,800			3,014			13.50	3.85		25.97	7.41
1952	19			22,833	22,833	81,881	6,446			3,068			13.44	3.75		28.23	7.87
1953	19			23,000	23,000	85,707	7,143			3,166			13.77	3.69		31.06	8.33
1954	17			24,610	24,610	90,209	6,773			3,553			14.44	3.94		27.52	7.51
1955	17			27,440	27,440	96,050	7,388			3,941			14.36	4.10		26.92	7.69
1956	17			30,213	30,213	107,318	7,708			4,449			14.73	4.15		25.51	7.18
1957	16			31,307	31,307	112,236	7,013			4,635			14.80	4.13		22.40	6.25
1958	13			30,637	30,637	110,950	6,462			4,839			15.79	4.36		21.09	5.82
1959	12			29,919	29,919	110,021	9,158			5,090			17.01	4.63		30.61	8.32
1960	12			30,826	30,826	115,614	11,165			5,579			18.10	4.83		36.22	9.66
1961	11			32,352	32,352	124,621	12,640			6,181			19.11	4.96		39.07	10.14

¹ Averages of amounts from reports of condition made in each year. ² Deficit.

TABLE NO. 38.—*Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1942-61*

ALL BANKS

(Dollar figures in thousands)

Year	Total loans end of year	Losses and chargeoffs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
1942.....	\$118,524	\$225	\$351	+\$126	<i>Percent</i> +0.11
1943.....	106,789	237	297	+60	+ .06
1944.....	110,479	600	434	166	.15
1945.....	125,302	195	300	+105	+ .08
1946.....	175,340	184	483	+299	+ .17
1947.....	242,755	303	529	+226	+ .09
1948.....	270,963	1 395	1 211	184	.07
1949.....	285,399	1 574	1 304	270	.09
1950.....	347,853	1 382	1 539	+157	+ .05
1951.....	372,607	1 475	1 315	160	.04
1952.....	420,060	1 393	1 253	140	.03
1953.....	446,861	1 579	1 406	173	.04
1954.....	501,630	1 335	1 162	173	.03
1955.....	579,680	1 360	1 243	117	.02
1956.....	631,394	1 423	1 173	250	.04
1957.....	650,210	1 477	1 212	265	.04
1958.....	670,206	1 427	1 140	287	.04
1959.....	712,426	1 443	1 132	311	.04
1960.....	772,944	1 569	1 179	420	.05
1961.....	825,906	1 1,717	1 211	1,506	.18
Average for 1942-61.....	418,367	466	294	172	.04

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1942.....	\$55,876	\$112	\$147	+\$35	+0.06
1943.....	51,534	133	113	20	.04
1944.....	55,181	110	141	+31	+ .06
1945.....	67,807	66	112	+46	+ .07
1946.....	96,720	62	211	+149	+ .15
1947.....	131,989	133	230	+97	+ .07
1948.....	145,299	1 264	1 100	164	.11
1949.....	145,982	1 261	1 93	168	.11
1950.....	183,547	1 166	1 180	+14	+ .01
1951.....	199,131	1 268	1 191	107	.05
1952.....	226,337	1 279	1 102	177	.08
1953.....	245,151	1 288	1 289	+1	-----
1954.....	300,865	1 139	1 75	64	.02
1955.....	347,098	1 205	1 123	83	.02
1956.....	378,746	1 241	1 103	138	.04
1957.....	396,165	1 252	1 134	118	.03
1958.....	376,878	1 170	1 67	103	.03
1959.....	388,955	1 238	1 63	175	.04
1960.....	414,033	1 241	1 94	147	.04
1961.....	440,917	1 1,123	1 104	1,019	.23
Average for 1942-61.....	232,411	239	134	105	.05

See footnotes at end of table.

TABLE NO. 38.—*Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1942-61—Continued.*

NONNATIONAL BANKS

[Dollar figures in thousands]

Year	Total loans end of year	Losses and chargeoffs	Recoveries	Net losses or recoveries (-)	* Ratio of losses (or recoveries +) to loans
					<i>Percent</i>
1942.....	\$62,648	\$113	\$204	+\$91	+0.15
1943.....	55,255	104	184	+80	+ .14
1944.....	55,298	490	293	197	.36
1945.....	57,495	129	188	+59	+ .10
1946.....	78,620	122	272	+150	+ .19
1947.....	110,766	170	299	+129	+ .12
1948.....	125,664	¹ 131	² 111	20	.02
1949.....	139,417	¹ 313	² 211	102	.07
1950.....	164,306	¹ 216	² 359	+143	+ .09
1951.....	173,476	¹ 177	² 124	53	.03
1952.....	193,723	¹ 114	² 151	+37	+ .02
1953.....	201,710	¹ 291	² 117	174	.09
1954.....	200,765	¹ 196	² 87	109	.05
1955.....	232,582	¹ 154	² 120	34	.01
1956.....	252,648	¹ 182	² 70	112	.04
1957.....	254,045	¹ 225	² 78	147	.06
1958.....	293,328	¹ 257	² 73	184	.06
1959.....	323,471	¹ 205	² 69	136	.04
1960.....	358,911	¹ 358	² 85	273	.08
1961.....	384,989	¹ 594	² 107	487	.13
Average for 1942-61.....	185,956	227	160	67	.04

¹ Excludes transfers to valuation reserves.² Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 109.

TABLE No. 39.—*Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1942-61*

ALL BANKS

[Dollar figures in thousands]

Year	Total securities end of year	Losses and chargeoffs	Recoveries	Net losses or recoveries(+)	Ratio of losses (or recoveries +) to securities
					Percent
1942.....	\$306,889	\$466	\$262	\$204	0.07
1943.....	433,694	770	590	180	.04
1944.....	549,977	639	459	180	.03
1945.....	719,103	299	278	21	.002
1946.....	621,710	205	125	80	.01
1947.....	547,104	347	83	264	.05
1948.....	509,545	1201	288	113	.02
1949.....	534,759	1126	2	124	.02
1950.....	575,500	1109	22	167	.03
1951.....	601,232	1757	-----	757	.13
1952.....	570,881	1711	28	703	.12
1953.....	548,393	1634	271	563	.10
1954.....	575,323	1164	234	130	.02
1955.....	543,452	1509	21	508	.09
1956.....	521,085	11,224	-----	1,224	.23
1957.....	514,639	1518	21	517	.10
1958.....	594,931	1889	-----	889	.15
1959.....	546,385	11,375	-----	1,375	.25
1960.....	521,657	1671	210	661	.13
1961.....	571,532	1164	21	163	.03
Average for 1942-61.....	545,390	542	101	441	.08

NATIONAL BANKS

1942.....	\$203,593	\$271	\$199	\$72	0.04
1943.....	276,495	641	469	172	.06
1944.....	341,778	231	250	+19	+.01
1945.....	440,209	182	173	9	.002
1946.....	372,566	97	76	21	.01
1947.....	327,705	166	16	150	.05
1948.....	308,248	144	280	+36	+.01
1949.....	345,537	124	21	23	.01
1950.....	379,010	1100	-----	100	.03
1951.....	388,279	1540	-----	540	.14
1952.....	361,695	1432	27	425	.12
1953.....	351,994	1265	267	198	.06
1954.....	378,648	1151	(?)	151	.04
1955.....	354,373	1167	-----	167	.05
1956.....	348,086	1332	-----	332	.10
1957.....	331,406	1204	21	203	.06
1958.....	350,090	1341	-----	341	.10
1959.....	325,286	1564	-----	564	.17
1960.....	300,792	1228	210	218	.07
1961.....	321,343	1160	21	159	.05
Average for 1942-61.....	340,357	257	68	189	.06

See footnotes at end of table.

TABLE No. 39.—*Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1942-61.—Continued*

NONNATIONAL BANKS

[Dollar figures in thousands]

Year	Total securities end of year	Losses and chargeoffs	Recoveries	Net losses or recoveries(+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1942.....	\$103,296	\$195	\$63	\$132	0.13
1943.....	157,199	129	121	8	.01
1944.....	208,199	408	209	199	.10
1945.....	278,894	117	105	12	.004
1946.....	249,144	108	49	59	.02
1947.....	219,399	181	67	114	.05
1948.....	201,297	157	28	149	.07
1949.....	189,222	102	1	101	.05
1950.....	196,490	69	2	67	.03
1951.....	212,953	217	-----	217	.10
1952.....	209,186	279	1	278	.13
1953.....	196,399	369	4	365	.19
1954.....	196,675	13	34	+21	+.01
1955.....	189,079	342	1	341	.18
1956.....	172,999	892	-----	892	.52
1957.....	183,233	314	-----	314	.17
1958.....	244,841	548	-----	548	.22
1959.....	221,099	811	-----	811	.37
1960.....	220,865	443	-----	443	.20
1961.....	250,189	4	-----	4	.002
Average for 1942-61.....	205,033	285	33	252	.12

¹ Excludes transfers to valuation reserves.² Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 110.

TABLE No. 40.—*Fiduciary activities of banks in the District of Columbia, Dec. 30, 1961*

	Total	National banks	Nonnational banks
Number of banks exercising fiduciary powers.....	6	3	3
Number with authority but not exercising fiduciary powers.....			
Total number authorized to exercise fiduciary powers.....	6	3	3
Total banking assets of banks authorized to exercise fiduciary powers.....	\$1,652,061,548	\$970,116,529	\$681,945,019
Trust department liabilities:			
Trusts.....	379,856,424	154,342,361	225,514,063
Agency, escrow, custodian, and corporate accounts..	724,958,959	268,949,181	456,009,778
All other liabilities.....	6,271,151	1,343,399	4,927,752
Total liabilities.....	1,111,086,534	424,634,941	686,451,593
Number of accounts being administered:			
Trusts.....	4,412	1,548	2,864
Agency, escrow, and custodian.....	2,318	884	1,434
Corporate trust bond issue accounts.....	67	49	18
All other accounts ¹	279	112	167
Total number of accounts.....	7,076	2,593	4,483
Bond and debenture issues outstanding where bank acts as trustee.....	398,087,154	354,430,704	43,656,450
Trust department gross earnings for year ended Dec. 31, 1961.....	4,436,000	1,723,000	2,713,000

¹ Corporate paying agency, depository, registrar, transfer agency, etc.

TABLE NO. 41.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 30, 1961

(Dollar figures in thousands)

	Total all banks	National banks	All banks other than national	Banks other than national		
				State com- mercial ¹	Mutual savings	Private
Number of banks.....	13,933	4,513	9,420	8,844	515	61
ASSETS						
Loans and discounts:						
Real estate loans:						
Secured by farm land (including improvements).....	1,798,666	669,851	1,128,815	1,075,732	51,256	1,827
Secured by residential properties (other than farm).....	47,565,454	11,927,156	35,638,298	9,293,517	26,340,609	4,172
Secured by other properties.....	10,222,473	3,949,999	6,272,474	3,517,829	2,752,949	1,696
Loans to financial institutions:						
Domestic commercial and foreign banks.....	1,045,504	549,920	495,594	489,052	6,433	99
Other.....	7,328,633	4,066,817	3,261,816	3,250,582	3,466	7,768
Loans to brokers and dealers in securities.....	4,072,159	1,460,186	2,611,973	2,593,902	16,266	1,745
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	2,140,930	915,185	1,225,745	1,204,693	6,860	14,192
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	934,280	467,220	467,060	466,237	-----	823
Other loans to farmers (excluding loans on real estate).....	5,329,047	2,614,139	2,714,908	2,705,830	2,378	7,000
Commercial and industrial loans (including open market paper).....	45,537,683	24,885,922	20,651,761	20,452,445	115,267	84,019
Other loans to individuals for personal expenditures.....	28,277,440	15,452,442	12,824,998	12,500,467	315,275	8,256
All other loans (including overdrafts).....	3,436,419	1,789,089	1,647,330	1,626,833	16,158	4,339
Total gross loans.....	157,688,688	68,747,926	88,940,762	59,176,879	29,626,917	136,966
Less valuation reserves.....	2,845,878	1,439,192	1,406,686	1,172,702	233,529	455
Net loans.....	154,842,810	67,308,734	87,534,076	58,004,177	29,393,388	136,511
Securities:						
U.S. Government obligations, direct and guaranteed.....	72,821,684	36,087,678	36,734,006	30,539,926	6,136,307	57,773
Obligations of States and political subdivisions.....	21,063,440	11,077,350	9,986,090	9,225,145	677,229	83,716
Other bonds, notes, and debentures.....	7,081,425	1,569,230	5,512,198	1,352,363	4,158,420	1,415
Corporate stocks, including stocks of Federal Reserve banks.....	1,574,184	359,281	1,214,903	312,254	894,176	8,473
Total securities.....	102,540,736	49,093,539	53,447,197	41,429,688	11,866,132	151,377
Currency and coin.....	3,864,958	1,923,655	1,941,303	1,788,906	150,125	2,272
Balances with other banks, including reserve balances and cash items in process of collection.....	53,622,203	29,154,790	24,467,413	23,586,863	786,372	94,178
Bank premises owned, furniture and fixtures.....	3,405,537	1,849,848	1,555,689	1,269,063	284,396	2,230
Real estate owned other than bank premises.....	121,876	61,365	60,511	35,913	24,496	102
Investments and other assets indirectly representing bank premises or other real estate.....	354,400	191,196	163,204	163,149	-----	55
Customers' liability on acceptances outstanding.....	1,675,990	479,808	1,196,182	1,172,768	-----	23,414

Other assets.....	1, 907, 697	746, 117	1, 161, 580	829, 214	327, 919	4, 447
Total assets.....	322, 336, 207	150, 809, 052	171, 527, 155	128, 279, 741	42, 832, 828	414, 586
LIABILITIES						
Demand deposits:						
Individual, partnerships, and corporations.....	124, 507, 318	66, 905, 310	57, 602, 008	57, 146, 296	250, 865	204, 847
Foreign governments, central banks, etc.....	662, 881	232, 807	430, 074	427, 387	.....	2, 687
U.S. Government.....	5, 089, 975	3, 314, 586	2, 655, 389	2, 648, 595	6, 638	2, 156
States and political subdivisions.....	12, 315, 431	7, 076, 125	5, 239, 306	5, 235, 064	1, 996	2, 246
Commercial banks in the United States.....	15, 792, 613	9, 668, 773	6, 123, 840	6, 101, 596	46	22, 198
Mutual savings banks in the United States.....	794, 734	265, 440	529, 294	528, 323	.....	971
Banks in foreign countries.....	1, 340, 533	425, 144	915, 389	881, 610	.....	33, 779
Certified and officers' checks, etc.....	5, 078, 827	2, 077, 274	3, 001, 553	2, 972, 773	6, 799	21, 981
Total demand deposits.....	166, 462, 312	89, 965, 459	76, 496, 853	75, 941, 644	266, 344	288, 865
Time and savings deposits:						
Savings.....	102, 267, 999	36, 139, 592	66, 128, 407	27, 922, 655	38, 190, 954	14, 798
Accumulated for payment of personal loans.....	772, 528	433, 436	339, 092	338, 496	596	.....
Other deposits of individuals, partnerships, and corporations.....	9, 977, 213	4, 607, 606	5, 369, 607	5, 347, 187	11, 989	10, 431
Foreign governments, central banks, etc.....	2, 200, 533	853, 850	1, 346, 683	1, 328, 212	.....	18, 471
U.S. Government.....	283, 599	204, 477	79, 122	79, 056	66	.....
Postal savings.....	16, 784	7, 952	8, 832	8, 832	.....	.....
States and political subdivisions.....	5, 527, 487	3, 194, 018	2, 333, 469	2, 316, 045	16, 400	1, 024
Commercial banks in the United States.....	200, 191	60, 080	140, 111	138, 354	752	1, 005
Mutual savings banks in the United States.....	150, 830	4, 025	146, 805	146, 805	.....	.....
Banks in foreign countries.....	131, 234	40, 122	91, 112	84, 778	.....	6, 334
Total time and savings deposits.....	121, 528, 398	45, 545, 158	75, 983, 240	37, 710, 420	38, 220, 757	52, 063
Total deposits.....	287, 990, 710	135, 510, 617	152, 480, 093	113, 652, 064	38, 487, 101	340, 928
Rediscounts and other liabilities for borrowed money.....	493, 922	224, 615	269, 307	254, 283	11, 139	3, 885
Acceptances executed by or for account of reporting banks and outstanding.....	1, 715, 743	489, 640	1, 226, 103	1, 200, 747	.....	25, 356
Other liabilities.....	5, 840, 084	2, 708, 874	3, 131, 210	2, 557, 561	566, 620	7, 029
Total liabilities.....	296, 040, 459	138, 933, 746	157, 106, 713	117, 664, 655	39, 064, 860	377, 198
CAPITAL ACCOUNTS						
Common stock.....	6, 699, 975	3, 573, 976	3, 125, 999	3, 115, 243	.....	10, 756
Capital notes and debentures.....	52, 257	.....	52, 257	52, 107	150	.....
Preferred stock.....	14, 745	3, 268	11, 477	11, 477	.....	.....
Surplus.....	13, 539, 944	5, 935, 779	7, 604, 165	4, 994, 318	2, 587, 400	22, 447
Undivided profits.....	5, 086, 018	2, 080, 103	3, 005, 915	2, 144, 408	859, 850	1, 657
Reserves and retirement account for preferred stock and capital notes and debentures.....	902, 809	282, 180	620, 629	297, 533	320, 568	2, 528
Total capital accounts.....	26, 295, 748	11, 875, 306	14, 420, 442	10, 615, 086	3, 767, 968	37, 388
Total liabilities and capital accounts.....	322, 336, 207	150, 809, 052	171, 527, 155	128, 279, 741	42, 832, 828	414, 586

¹ Includes stock savings banks.

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1961 (including national, State commercial, savings, and private banks)

ASSETS
[Dollar figures in thousands]

Location	Population (approximate)	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments with other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	1,005,000	79	681,118	291,278	54,054	78,274	28,847	22,516	110,588	17,291	1,169	964	-----	3,002	1,289,101
New Hampshire.....	630,000	107	712,919	246,423	28,021	38,681	39,938	13,006	90,223	14,924	1,438	55	-----	2,152	1,187,780
Vermont.....	399,000	59	382,378	115,671	33,393	8,159	3,433	8,066	53,494	7,259	382	1,749	-----	908	614,892
Massachusetts.....	5,290,000	351	7,665,544	3,300,785	417,994	345,078	263,167	130,239	1,425,584	116,544	6,405	2,341	66,520	51,041	13,791,242
Rhode Island.....	876,000	17	987,244	300,855	106,884	91,914	31,288	23,441	132,976	15,825	311	256	130	4,790	1,695,914
Connecticut.....	2,658,000	138	3,454,876	991,288	289,995	339,582	147,864	80,434	535,556	70,348	2,065	342	55	12,434	5,924,839
Total New England States.....	10,858,000	751	13,884,079	5,246,300	930,341	901,688	514,537	277,702	2,348,421	242,191	11,770	5,707	66,705	74,327	24,503,768
New York.....	17,208,000	513	44,754,846	13,815,434	4,411,981	2,432,554	519,950	516,432	13,275,570	663,753	21,575	68,825	1,248,153	776,951	82,506,024
New Jersey.....	6,343,000	268	4,890,135	2,309,774	1,049,402	343,210	42,347	162,715	1,170,508	119,156	1,906	1,900	613	46,101	10,137,767
Pennsylvania.....	11,579,000	683	9,241,022	4,351,529	1,496,166	932,671	98,822	296,231	2,759,165	218,323	7,117	13,472	23,862	74,083	19,512,463
Delaware.....	464,000	22	473,707	240,562	49,782	78,350	12,924	13,388	147,418	12,121	795	4,490	-----	3,371	1,036,908
Maryland.....	3,237,000	138	1,609,972	963,629	201,315	159,359	6,554	64,065	500,133	36,974	1,353	411	1,582	58,698	3,604,045
District of Columbia.....	764,000	11	825,906	505,792	51,425	11,658	2,657	29,474	341,272	23,683	416	4,088	34	6,685	1,803,090
Total Eastern States.....	39,595,000	1,635	61,795,588	22,186,720	7,260,071	3,957,802	683,254	1,082,305	18,194,066	1,074,010	33,162	93,186	1,274,244	965,889	118,600,297
Virginia.....	4,117,000	302	1,830,764	975,158	271,034	76,825	6,612	81,620	639,099	53,807	1,443	6,326	1,899	10,550	3,955,137
West Virginia.....	1,854,000	181	682,284	519,456	95,279	12,011	3,075	37,293	248,250	18,135	1,354	1,890	-----	4,018	1,523,045
North Carolina.....	4,659,000	171	1,660,953	735,351	273,641	93,944	4,550	85,264	719,566	49,355	615	5,481	266	17,227	3,646,213
South Carolina.....	2,425,000	144	496,273	350,113	103,521	35,276	1,552	32,808	228,338	17,940	377	359	76	3,325	1,249,958
Georgia.....	4,023,000	403	1,604,151	790,270	185,976	54,208	6,169	60,497	725,180	54,379	1,583	4,047	359	11,114	3,497,942
Florida.....	5,355,000	322	2,117,001	1,738,936	390,523	63,252	8,538	121,880	1,197,867	96,906	3,855	26,342	1,060	26,111	5,792,271
Alabama.....	3,330,000	238	1,046,224	582,731	228,346	39,499	3,549	51,811	447,608	27,605	1,298	3,813	421	7,481	2,440,386
Mississippi.....	2,242,000	193	621,751	339,287	216,530	14,603	1,649	36,489	314,015	24,477	632	533	22	4,421	1,574,409
Louisiana.....	3,360,000	192	1,347,374	911,370	283,808	16,949	4,877	64,268	770,375	39,957	1,092	4,300	2,070	12,545	3,458,985
Texas.....	9,915,000	1,018	6,260,851	3,190,985	930,272	195,859	26,440	184,992	3,631,654	268,978	12,430	6,212	42,226	46,091	14,791,990
Arkansas.....	1,809,000	237	633,849	341,577	158,738	24,645	1,829	28,555	347,640	18,144	1,150	184	2	2,035	1,559,348
Kentucky.....	3,108,000	351	1,138,921	834,775	126,528	32,036	3,914	52,804	673,034	24,786	1,238	1,335	202	5,906	2,895,539
Tennessee.....	3,651,000	296	1,807,807	874,216	259,820	40,313	6,009	76,852	866,988	41,808	1,444	474	5,628	9,512	3,983,567
Total Southern States.....	49,843,000	4,048	21,148,203	12,164,225	3,524,016	699,420	78,763	915,133	10,799,623	731,272	31,211	61,296	54,232	161,396	50,368,790

Ohio.....	9,986,000	578	5,981,228	3,659,034	932,664	114,887	26,438	221,345	2,124,912	142,302	2,882	6,979	1,594	49,506	13,263,771
Indiana.....	4,748,000	448	2,273,521	1,846,432	301,495	64,370	7,634	106,365	977,334	60,211	2,120	1,994	207	18,616	5,660,299
Illinois.....	10,374,000	976	8,635,109	5,804,634	1,704,611	384,477	65,748	193,080	4,038,518	110,911	8,722	23,449	88,620	91,439	21,142,268
Michigan.....	8,040,000	373	4,564,257	2,819,265	1,076,475	31,064	16,848	162,827	1,438,802	116,693	5,204	8,630	1,219	41,274	10,282,079
Wisconsin.....	4,068,000	569	2,304,009	1,597,008	347,299	74,775	5,296	79,349	952,359	51,197	2,431	7,563	345	33,149	5,454,780
Minnesota.....	3,507,000	690	2,437,389	1,290,685	310,542	182,403	20,973	55,015	954,315	55,038	1,663	16,795	1,175	17,668	5,343,651
Iowa.....	2,800,000	672	1,687,092	945,967	285,092	35,049	3,242	55,341	627,487	25,777	1,103	3,878	-----	5,874	3,686,502
Missouri.....	4,420,000	626	3,072,273	1,853,565	472,454	80,876	23,949	86,357	1,540,008	56,297	2,882	4,832	3,682	26,078	7,223,253
Total Middle Western States.....	47,943,000	4,930	30,952,878	19,816,590	5,441,232	967,921	169,628	959,629	12,648,736	618,426	26,997	74,120	96,842	283,604	72,056,603
North Dakota.....	646,000	156	298,524	296,099	97,358	41,247	681	9,361	100,312	10,171	200	660	-----	2,393	857,006
South Dakota.....	697,000	174	364,613	295,822	49,572	22,425	1,059	10,231	126,688	9,285	274	879	-----	2,816	883,664
Nebraska.....	1,446,000	425	900,570	507,457	116,523	25,628	2,646	23,001	386,462	15,088	1,077	2,521	-----	5,629	1,986,602
Kansas.....	2,211,000	590	1,148,875	770,314	315,110	32,962	3,365	36,641	535,975	23,585	881	1,075	-----	4,337	2,873,393
Montana.....	687,000	123	383,340	281,254	65,895	24,006	1,247	12,570	158,386	14,053	511	104	13	3,469	944,848
Wyoming.....	342,000	55	200,921	155,296	26,848	4,130	621	7,288	94,644	7,285	806	13	-----	1,041	498,893
Colorado.....	1,800,000	194	1,178,942	677,344	104,852	5,847	5,165	29,605	502,383	19,824	1,769	7,117	-----	14,971	2,547,819
New Mexico.....	1,000,000	57	338,527	252,433	42,138	7,062	994	17,144	164,170	11,815	681	294	-----	1,901	837,159
Oklahoma.....	2,382,000	388	1,326,692	776,108	231,704	32,098	4,791	41,703	765,320	35,029	1,513	5,789	230	6,485	3,227,462
Total Western States.....	11,211,000	2,162	6,141,004	4,012,127	1,050,000	195,405	20,569	187,544	2,834,340	146,408	7,712	18,452	243	43,042	14,656,846
Washington.....	2,935,000	93	1,811,677	897,558	237,023	60,355	5,427	45,562	582,664	53,573	1,484	1,296	3,661	15,376	3,715,656
Oregon.....	1,820,000	50	1,100,683	594,788	225,657	41,418	3,343	23,998	392,530	41,675	1,639	235	3,013	14,562	2,443,541
California.....	16,740,000	122	14,882,428	6,589,707	2,046,190	199,464	89,318	254,752	4,941,172	407,292	5,643	78,040	171,783	184,121	29,849,910
Idaho.....	693,000	32	348,902	215,366	51,411	2,735	1,067	10,707	100,080	12,305	103	504	-----	2,989	746,109
Utah.....	930,000	50	588,544	249,881	72,037	6,519	1,818	14,376	211,893	7,613	204	9,039	-----	2,432	1,164,356
Nevada.....	305,000	7	262,421	141,288	47,773	12,482	802	10,209	50,937	11,163	63	336	-----	2,970	540,444
Arizona.....	1,433,000	12	860,878	294,274	74,539	13,731	2,970	25,910	284,903	33,406	513	6,824	2,497	15,903	1,616,348
Alaska.....	238,000	15	101,025	71,578	10,137	6,858	291	8,018	27,148	4,036	378	1,573	-----	411	231,453
Hawaii.....	667,000	12	429,938	228,687	49,096	5,061	2,347	22,862	109,418	13,820	374	2,740	1,224	11,901	877,468
Total Pacific States.....	25,761,000	393	20,386,496	9,283,127	2,813,863	348,623	107,383	416,394	6,700,745	584,883	10,401	100,587	182,178	250,665	41,185,345
Total United States (exclusive of possessions).....	185,211,000	13,919	154,308,248	72,709,089	21,019,523	7,070,859	1,574,134	3,838,707	53,525,931	3,397,190	121,253	353,348	1,674,444	1,778,923	321,371,649
Canal Zone (Panama).....	42,000	(1)	903	-----	-----	-----	-----	788	456	25	-----	-----	-----	17,542	19,714
Guam.....	66,000	(2)	11,570	-----	-----	-----	-----	1,387	7,202	226	68	-----	-----	13,499	33,952
Puerto Rico ³	2,420,000	11	501,263	105,231	41,316	10,564	19	22,399	81,092	7,878	555	1,052	1,432	88,767	861,568
American Samoa.....	20,000	1	192	1,858	-----	-----	-----	52	3,953	6	-----	-----	-----	41	6,102
Virgin Islands of the United States ⁴	34,000	2	20,634	5,506	2,601	5	31	1,625	3,569	212	-----	-----	114	8,925	43,222
Total possessions.....	2,582,000	14	534,562	112,595	43,917	10,569	50	26,251	96,272	8,347	623	1,052	1,546	128,774	964,558
Total United States and possessions.....	187,793,000	13,933	154,842,810	72,821,684	21,063,440	7,081,428	1,574,184	3,864,958	53,622,203	3,405,537	121,876	354,400	1,675,990	1,907,697	322,336,207

¹ One branch of a national bank and 1 branch of a State member bank in New York.² Branches of banks in California and Hawaii.³ Asset and liability items include data for branches of a national bank and a State member bank in New York.⁴ Asset and liability items include data for branches of a State member bank in New York.

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1961 (including national, State commercial, savings, and private banks)—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time and savings deposits	Total deposits	Re-discounts and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and re- tirement account for preferred stock and capital notes and debentures
Maine.....	387,453	750,669	1,138,122	148	-----	22,533	24,711	57,813	41,956	3,818
New Hampshire.....	277,395	763,286	1,040,681	2,955	-----	23,005	9,289	62,213	43,011	6,626
Vermont.....	158,371	394,088	552,459	-----	-----	9,144	14,072	21,333	14,812	3,072
Massachusetts.....	4,908,430	7,168,696	12,077,126	1,261	67,021	326,449	168,027	715,288	374,470	61,600
Rhode Island.....	511,739	1,001,992	1,513,731	-----	142	42,634	24,755	90,115	23,100	1,437
Connecticut.....	1,932,020	3,357,032	5,289,052	974	55	124,103	71,285	266,024	143,286	30,060
Total New England States.....	8,175,408	13,435,763	21,611,171	5,338	67,218	547,868	312,139	1,212,786	640,635	106,613
New York.....	36,933,689	34,916,806	71,850,495	298,389	1,280,677	2,154,173	1,460,692	4,008,149	1,243,547	209,902
New Jersey.....	4,360,974	4,817,916	9,178,890	11,325	613	205,487	187,995	395,381	103,589	54,487
Pennsylvania.....	9,380,499	7,941,881	17,322,380	13,295	25,823	300,190	411,887	1,114,562	251,901	72,425
Delaware.....	574,826	333,005	907,831	-----	-----	25,393	19,819	73,463	10,021	381
Maryland.....	1,839,547	1,419,662	3,259,209	400	1,582	50,346	58,709	168,883	53,454	11,462
District of Columbia.....	1,209,249	436,643	1,645,892	-----	34	29,379	32,582	66,424	22,649	6,130
Total Eastern States.....	54,298,784	49,865,913	104,164,697	323,409	1,308,729	2,764,968	2,171,684	5,826,862	1,685,161	354,787
Virginia.....	2,119,716	1,432,598	3,552,314	825	1,899	71,108	92,988	165,709	65,219	5,075
West Virginia.....	871,616	468,308	1,339,924	1,300	-----	26,805	37,466	77,506	33,082	6,962
North Carolina.....	2,340,649	870,550	3,211,199	225	266	146,754	76,123	164,143	39,056	8,447
South Carolina.....	889,772	219,906	1,109,678	-----	76	33,539	34,087	52,623	17,267	2,688
Georgia.....	2,240,296	884,574	3,124,870	982	359	61,618	89,178	143,389	47,019	30,527
Florida.....	3,671,676	1,592,437	5,264,113	7,000	1,083	73,093	173,834	199,665	59,334	14,149
Alabama.....	1,517,731	673,893	2,191,624	2,000	421	35,009	63,412	88,616	47,850	11,454
Mississippi.....	1,068,488	373,994	1,442,482	520	22	11,651	31,647	83,546	2,875	1,666
Louisiana.....	2,339,401	808,854	3,148,255	2,566	2,213	36,661	76,745	136,124	52,433	3,988
Texas.....	10,216,693	3,245,648	13,462,341	40,762	43,203	91,576	417,486	494,606	197,456	44,560
Arkansas.....	1,064,199	359,479	1,423,678	-----	2	7,785	37,638	48,531	36,944	4,470
Kentucky.....	2,052,352	574,085	2,626,437	211	202	22,985	62,633	124,034	53,632	5,405
Tennessee.....	2,447,075	1,178,265	3,625,340	1,925	5,629	51,318	90,048	137,484	64,093	7,730
Total Southern States.....	32,839,664	12,682,591	45,522,255	58,316	55,375	669,902	1,283,285	1,916,276	716,260	147,121

Ohio.....	7,093,601	4,832,672	11,926,273	10,489	1,594	225,495	316,721	595,290	181,424	6,485
Indiana.....	3,349,188	1,773,693	5,122,881	-----	411	95,134	113,285	206,556	108,487	13,545
Illinois.....	12,806,712	6,285,515	19,092,227	36,850	89,009	232,439	560,629	769,397	252,799	108,918
Michigan.....	4,762,677	4,582,452	9,345,129	27	1,269	163,913	239,525	361,835	146,328	24,053
Wisconsin.....	2,821,111	2,154,304	4,975,415	1,264	345	80,017	108,472	182,646	93,872	12,749
Minnesota.....	2,893,706	1,952,178	4,845,884	715	1,176	64,229	121,417	190,733	98,913	20,585
Iowa.....	2,315,512	1,024,735	3,340,247	275	-----	16,359	81,026	124,588	113,079	10,928
Missouri.....	4,845,035	1,694,540	6,539,575	1,494	3,692	67,132	192,326	242,691	158,402	17,941
Total Middle Western States.....	40,887,542	24,300,089	65,187,631	51,114	97,495	944,718	1,733,401	2,673,736	1,153,304	215,204
North Dakota.....	469,623	301,320	770,943	-----	-----	7,305	20,235	27,052	23,583	7,888
South Dakota.....	530,368	277,492	807,860	-----	-----	7,603	19,651	25,462	20,732	2,356
Nebraska.....	1,481,713	302,166	1,783,879	10,674	-----	13,866	52,362	71,250	48,708	5,863
Kansas.....	1,952,245	649,716	2,601,961	6,857	-----	15,555	67,300	112,350	64,960	4,410
Montana.....	567,902	298,358	866,260	1,000	13	12,274	23,458	24,948	18,231	1,564
Wyoming.....	291,650	163,671	455,321	100	-----	4,824	6,473	18,674	11,828	1,673
Colorado.....	1,578,883	744,102	2,322,985	3,081	-----	32,270	64,561	79,881	40,760	4,281
New Mexico.....	550,098	219,664	769,762	-----	-----	8,362	21,460	22,009	8,887	6,670
Oklahoma.....	2,289,620	635,328	2,924,948	333	230	22,893	78,995	108,622	86,203	5,238
Total Western States.....	9,712,102	3,589,817	13,301,919	22,145	243	124,952	354,495	490,248	323,892	38,952
Washington.....	1,911,725	1,454,980	3,366,705	-----	3,719	56,473	78,576	134,166	67,251	8,766
Oregon.....	1,165,007	1,055,266	2,220,273	850	3,043	33,545	58,747	70,235	55,346	502
California.....	14,232,226	12,850,901	27,083,127	19,810	174,654	564,361	600,316	1,021,044	373,094	13,504
Idaho.....	434,933	249,610	684,543	-----	-----	9,292	19,103	21,372	9,292	2,567
Utah.....	627,602	435,162	1,062,764	200	-----	17,785	26,942	39,491	14,912	2,262
Nevada.....	274,831	217,679	492,510	-----	-----	10,265	13,816	16,914	6,873	66
Arizona.....	945,153	517,658	1,462,811	400	2,497	33,849	36,393	60,994	16,647	2,757
Alaska.....	117,931	95,424	213,355	195	-----	1,657	6,650	5,410	3,436	750
Hawaii.....	416,593	364,997	781,595	95	1,224	15,256	26,745	33,413	15,509	3,631
Total Pacific States.....	20,126,006	17,241,677	37,367,683	21,550	185,137	742,483	868,288	1,403,039	562,260	34,805
Total United States (exclusive of possessions).....	166,039,506	121,115,850	287,155,356	481,872	1,714,197	5,794,891	6,723,292	13,522,947	5,081,612	897,482
Canal Zone (Panama).....	15,139	4,567	19,706	-----	8	-----	-----	-----	-----	-----
Guam.....	13,009	20,253	33,262	-----	690	-----	-----	-----	-----	-----
Puerto Rico.....	374,516	361,335	735,851	12,050	1,432	43,708	43,250	16,237	3,744	5,296
American Samoa.....	3,799	2,028	5,827	-----	26	-----	100	85	33	31
Virgin Islands of the United States.....	16,343	24,365	40,708	-----	114	761	335	675	620	-----
Total possessions.....	422,806	412,548	835,354	12,050	1,546	45,193	43,685	16,997	4,406	5,327
Total United States and possessions.....	166,462,312	121,528,398	287,990,710	493,922	1,715,743	5,840,084	6,766,977	13,539,944	5,086,018	902,809

¹ Includes capital notes and debentures. (See classification on pp. 232 and 233.)

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1961 (including national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts														
	Real estate loans			Loans to financial institutions		Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)						
Maine.....	8,478	328,600	71,031	721	7,046	1,861	2,943	-----	12,080	128,309	120,915	6,972	688,956	7,838	681,118
New Hampshire.....	6,523	423,936	108,883	1,230	7,480	2,210	1,476	-----	4,361	69,648	86,303	5,350	717,400	4,481	712,919
Vermont.....	19,120	185,968	42,216	5	495	550	1,714	-----	18,494	46,770	67,322	3,926	386,580	4,202	382,378
Massachusetts.....	8,819	4,195,033	676,381	16,836	236,746	69,178	31,971	19	11,039	1,504,480	919,637	87,873	7,758,012	92,468	7,665,544
Rhode Island.....	1,501	549,266	76,654	1,250	31,603	3,893	629	-----	871	196,998	114,744	24,083	1,001,492	14,248	987,244
Connecticut.....	7,965	2,203,911	202,018	1,365	38,163	23,396	16,717	-----	7,353	432,882	509,502	46,259	3,489,531	34,655	3,454,876
Total New England States.....	52,406	7,886,714	1,177,183	21,407	321,533	101,088	55,450	19	54,198	2,379,087	1,818,423	174,463	14,041,971	157,892	13,884,079
New York.....	59,721	18,701,521	2,614,547	413,625	2,022,053	2,280,386	573,511	12,737	125,700	13,444,064	4,014,002	1,355,159	45,617,026	862,180	44,754,846
New Jersey.....	14,918	2,183,918	418,098	9,840	133,658	135,500	32,626	64	19,027	863,839	1,106,621	76,312	4,994,511	104,376	4,890,135
Pennsylvania.....	96,316	2,799,630	661,990	36,031	386,965	122,995	144,853	527	107,968	2,867,891	2,036,017	185,797	9,447,010	205,988	9,241,022
Delaware.....	11,866	131,765	41,063	15,100	9,939	22,749	2,525	116	6,145	92,124	137,646	7,057	478,095	4,388	473,707
Maryland.....	32,105	555,368	163,505	6,965	73,617	12,419	24,886	-----	24,855	336,240	378,736	24,516	1,633,212	23,240	1,609,972
District of Columbia.....	26	152,762	70,288	57	97,804	11,397	7,351	1,884	119	233,333	237,453	23,573	836,047	10,141	825,906
Total Eastern States.....	214,952	24,524,964	3,969,491	481,618	2,724,036	2,585,536	785,752	15,328	283,844	17,837,491	7,910,475	1,672,414	63,005,901	1,210,313	61,795,588
Virginia.....	53,317	379,467	128,167	2,901	55,306	25,223	17,051	95	58,411	466,768	631,281	36,297	1,854,284	23,520	1,830,764
West Virginia.....	14,874	163,790	53,411	250	10,169	2,721	9,615	13	8,629	109,324	214,377	6,853	594,026	11,742	582,284
North Carolina.....	42,884	132,159	93,551	2,940	100,592	54,471	32,851	11,009	45,801	615,455	532,941	81,554	1,696,208	35,255	1,660,953
South Carolina.....	15,000	52,436	35,202	1,698	22,152	6,715	10,491	3,951	14,324	163,752	157,791	22,066	505,578	9,305	496,273
Georgia.....	53,065	192,666	90,398	1,942	106,807	17,783	19,370	27,346	43,094	534,604	509,039	31,191	1,627,305	23,154	1,604,151
Florida.....	29,100	256,487	189,056	3,227	116,685	30,149	46,372	406	44,393	709,454	700,416	34,749	2,160,494	43,493	2,117,001
Alabama.....	35,450	112,165	61,146	6,126	51,044	9,212	11,367	12,103	47,357	339,133	342,800	40,394	1,074,297	28,073	1,046,224
Mississippi.....	43,327	57,977	43,625	3,523	19,810	7,999	12,302	17,169	44,754	226,877	147,414	14,055	638,832	17,081	621,751
Louisiana.....	29,007	152,656	118,842	9,631	80,894	21,437	17,619	7,225	30,641	557,117	307,550	35,300	1,367,919	20,545	1,347,374
Texas.....	51,512	250,627	272,882	48,750	333,549	53,998	282,701	144,348	370,343	2,920,567	1,485,534	160,442	6,375,253	114,402	6,260,851
Arkansas.....	37,798	63,541	47,716	2,832	19,481	7,618	6,473	39,462	59,083	192,724	158,360	6,672	641,960	8,111	633,849
Kentucky.....	82,567	161,999	80,480	3,692	60,506	30,561	10,249	2,050	79,821	291,465	334,312	19,734	1,156,936	18,015	1,138,921
Tennessee.....	64,426	172,135	91,955	1,032	117,889	31,322	30,905	19,261	67,374	622,952	584,470	39,581	1,843,302	35,495	1,807,807
Total Southern States.....	552,327	2,148,105	1,306,431	88,544	1,094,884	299,209	507,566	284,438	913,525	7,750,192	6,106,285	484,888	21,536,394	388,191	21,148,203

Ohio.....	114,745	1,448,374	500,498	13,642	295,390	173,799	157,163	8,728	118,730	1,516,853	1,587,510	162,884	6,098,316	117,088	5,981,228
Indiana.....	79,167	581,302	160,860	15,827	101,497	45,322	16,810	8,118	140,512	524,076	608,399	32,684	2,315,174	41,653	2,273,521
Illinois.....	77,489	1,085,462	373,697	67,280	837,231	397,596	261,782	41,420	366,099	3,491,584	1,617,842	259,404	8,876,896	243,787	8,633,109
Michigan.....	63,628	1,356,077	354,073	13,797	222,789	34,475	72,629	1,522	110,777	1,057,171	1,258,898	97,795	4,643,631	79,374	4,564,257
Wisconsin.....	98,085	637,741	201,531	8,784	130,255	12,219	19,749	66	133,135	549,981	482,020	85,612	2,359,178	55,169	2,304,009
Minnesota.....	65,970	686,464	126,047	10,904	102,431	15,923	16,667	40,710	262,464	628,078	469,316	44,536	2,469,510	32,121	2,437,389
Iowa.....	72,978	262,534	87,080	5,562	55,913	9,097	11,321	90,535	515,145	289,099	287,541	26,081	1,712,886	25,794	1,687,092
Missouri.....	71,616	539,204	191,345	41,772	216,889	86,950	53,385	82,292	193,369	841,521	737,062	57,667	3,113,072	40,799	3,072,273
Total Middle Western States.....	643,678	6,597,158	1,995,131	177,578	1,962,395	775,381	609,506	273,391	1,840,231	8,898,963	7,048,588	766,663	31,588,663	635,785	30,952,878
North Dakota.....	19,745	66,934	13,741	61	1,442	96	2,139	8,053	83,468	49,695	58,004	3,940	307,318	8,794	298,524
South Dakota.....	7,336	63,968	19,729	8,885	2,475	8,885	827	11,928	137,477	59,933	59,150	4,113	375,821	11,208	364,613
Nebraska.....	13,940	45,744	29,260	2,128	34,831	1,443	10,795	62,327	339,505	204,529	156,756	15,627	919,885	16,315	900,570
Kansas.....	34,112	100,257	36,481	3,675	40,246	16,669	7,358	104,656	316,022	271,331	224,385	6,483	1,161,675	12,800	1,148,875
Montana.....	5,512	83,620	18,748	7,761	3,471	1,156	5,712	80,204	81,635	100,489	3,959	392,267	8,927	383,340	
Wyoming.....	6,600	37,192	18,171	2,730	795	1,370	1,044	44,560	52,890	38,060	543	203,955	3,034	200,921	
Colorado.....	8,306	119,903	92,259	7,064	67,243	49,543	17,966	6,300	160,187	336,426	312,030	21,453	1,198,690	19,738	1,178,942
New Mexico.....	4,396	34,830	29,626	9,201	9,155	520	5,273	3,849	36,509	123,362	87,151	4,336	348,208	9,681	338,527
Oklahoma.....	27,299	77,508	67,298	1,430	70,962	66,445	7,752	43,844	144,063	495,084	302,935	39,472	1,344,092	17,400	1,326,692
Total Western States.....	127,246	629,956	325,313	23,559	243,255	141,457	54,636	247,713	1,341,995	1,674,885	1,338,960	99,926	6,248,901	107,897	6,141,004
Washington.....	21,270	527,291	138,128	4,812	96,287	13,859	5,536	18,565	88,405	554,900	341,866	30,596	1,841,515	29,838	1,811,677
Oregon.....	17,099	243,613	78,824	3	62,312	19,644	5,130	933	63,064	391,235	216,213	11,319	1,109,689	8,906	1,100,683
California.....	138,604	4,238,422	981,130	236,985	724,838	111,884	85,281	85,096	506,696	5,121,802	2,769,256	154,250	15,154,244	271,816	14,882,428
Idaho.....	3,137	102,190	17,620	6,060	1,500	582	1,720	65,920	71,430	82,279	2,390	354,828	5,926	348,902	
Utah.....	7,960	157,882	52,229	200	32,352	9,091	8,224	14	36,507	154,317	125,405	12,930	567,111	8,567	568,544
Nevada.....	1,802	52,479	32,315	646	7,755	3,000	27	10,658	68,800	65,261	1,901	264,644	2,223	262,421	
Arizona.....	4,138	197,844	23,427	4,401	29,924	9,741	715	7,063	103,643	246,382	234,172	7,863	869,313	8,455	860,878
Alaska.....	201	24,598	17,285	208	208	96	412	712	32,284	29,008	346	104,738	3,713	101,025	
Hawaii.....	4,283	139,170	63,270	8,636	769	21,915	6,454	104,225	75,313	8,452	432,487	2,549	429,938	2,549	429,938
Total Pacific States.....	198,494	5,683,489	1,424,228	247,047	968,372	169,488	127,506	113,391	882,059	6,745,375	3,938,773	230,247	20,728,469	341,973	20,386,496
Total United States (exclusive of possessions).....	1,789,103	47,470,386	10,197,777	1,039,753	7,314,475	4,072,159	2,140,416	934,280	5,315,852	45,285,993	28,161,504	3,428,601	157,150,299	2,842,051	154,308,248
Canal Zone (Panama).....										360	309	234	903		903
Guam.....		1,890	39						8	3,665	5,678	290	11,570		11,570
Puerto Rico.....	9,491	81,554	20,972	5,751	14,158		514	13,186	244,327	107,837	7,225	505,015	3,752	501,263	
American Samoa.....			29							191	2	222	30		192
Virgin Islands of the United States.....	72	11,624	3,656					1	3,338	1,921	67	20,679	45		20,634
Total possessions.....	9,563	95,068	24,696	5,751	14,158		514	13,195	251,690	115,936	7,818	538,389	3,827		534,562
Total United States and possessions.....	1,798,666	47,565,454	10,222,473	1,045,504	7,328,633	4,072,159	2,140,930	934,280	5,329,047	45,537,683	28,277,440	3,436,419	157,688,688	2,845,878	154,842,810

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1961 (including national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital				Demand deposits						
	Common stock	Capital notes and debentures	Preferred stock	Individuals, partnerships, and corporations	Foreign governments, central banks, etc.	U.S. Government	States and political subdivisions	Banks in U.S.		Banks in foreign countries	Certified and others' checks, etc. ¹
								Commercial	Mutual savings		
Maine.....	24,611	-----	100	319,527	-----	14,745	33,184	6,332	8,253	18	5,394
New Hampshire.....	9,064	150	75	213,429	-----	11,487	35,929	4,555	8,603	-----	3,392
Vermont.....	13,094	-----	978	127,796	-----	5,329	19,748	1,494	980	-----	3,024
Massachusetts.....	167,827	-----	200	3,788,517	5,811	185,856	370,137	331,511	133,217	27,344	65,987
Rhode Island.....	24,755	-----	-----	422,276	-----	20,925	44,960	3,314	9,149	1,822	9,293
Connecticut.....	71,285	-----	-----	1,629,131	-----	85,011	121,687	18,296	39,846	88	37,961
Total New England States.....	310,636	150	1,353	6,500,676	5,811	323,353	625,695	365,502	200,048	29,272	125,051
New York.....	1,415,886	44,676	130	25,321,720	559,936	1,532,919	1,144,456	4,087,913	493,428	1,038,047	2,755,270
New Jersey.....	179,832	5,465	2,698	3,582,153	18	158,412	436,504	79,606	23,774	544	79,963
Pennsylvania.....	411,827	-----	60	7,543,592	4,263	383,590	491,047	763,025	38,011	34,608	122,363
Delaware.....	19,819	-----	-----	492,897	-----	32,055	35,867	6,880	3,276	17	3,834
Maryland.....	58,684	-----	25	1,469,517	29	76,634	154,738	107,611	10,253	1,580	19,185
District of Columbia.....	32,582	-----	-----	1,057,267	26,831	33,351	194	67,349	-----	4,688	19,569
Total Eastern States.....	2,118,630	50,141	2,913	39,467,146	591,077	2,216,961	2,262,806	5,112,384	568,742	1,079,484	3,000,184
Virginia.....	91,928	-----	1,060	1,610,969	-----	70,310	185,678	215,834	-----	308	36,617
West Virginia.....	37,466	-----	-----	670,262	-----	26,550	105,300	60,464	-----	-----	9,040
North Carolina.....	76,101	-----	22	1,701,803	-----	81,193	176,310	357,014	-----	178	24,151
South Carolina.....	34,037	-----	50	694,848	-----	32,631	116,845	37,524	-----	-----	7,724
Georgia.....	89,001	177	-----	1,607,968	-----	80,293	219,540	309,185	-----	781	22,529
Florida.....	173,184	-----	650	2,062,844	632	85,076	436,980	434,232	-----	4,181	47,731
Alabama.....	63,412	-----	-----	1,138,979	-----	43,533	226,287	98,308	-----	329	10,295
Mississippi.....	31,537	-----	110	731,358	-----	20,071	206,241	102,946	-----	49	7,823
Louisiana.....	76,728	-----	17	1,556,797	1,892	58,191	362,001	331,044	-----	3,509	25,967
Texas.....	417,486	-----	-----	7,397,715	4,110	200,298	706,028	1,689,477	-----	17,072	201,993
Arkansas.....	37,638	-----	-----	816,024	6	19,626	113,597	106,773	-----	-----	8,173
Kentucky.....	62,583	-----	50	1,543,938	-----	51,717	165,498	270,887	-----	46	20,266
Tennessee.....	90,048	-----	-----	1,620,859	-----	64,234	252,223	488,205	-----	2,315	19,239
Total Southern States.....	1,281,149	177	1,959	23,754,364	6,640	833,923	3,272,528	4,501,893	-----	28,768	441,548

Ohio.....	316, 446	100	175	5, 646, 903	285	314, 165	583, 265	424, 675	1, 259	9, 974	113, 075
Indiana.....	113, 041	244		2, 545, 407		108, 067	460, 995	181, 323	1, 370	900	51, 126
Illinois.....	559, 979			9, 537, 694	12, 964	526, 607	723, 146	1, 739, 520	1, 853	45, 669	219, 199
Michigan.....	235, 635		650	3, 715, 838	47	262, 419	416, 835	260, 701		17, 475	89, 362
Wisconsin.....	106, 109	363	2, 000	2, 249, 739	16	99, 826	202, 022	224, 787		4, 204	39, 910
Minnesota.....	120, 330	832	255	2, 036, 220		98, 065	296, 789	406, 027	6, 588	4, 078	45, 939
Iowa.....	80, 601		425	1, 796, 256		58, 442	219, 640	202, 331		58	38, 785
Missouri.....	191, 926	250	150	3, 412, 964		133, 220	385, 418	862, 887		5, 191	45, 355
Total Middle Western States.....	1, 724, 067	1, 789	7, 545	30, 941, 021	13, 312	1, 600, 871	3, 288, 110	4, 302, 251	11, 677	87, 549	642, 751
North Dakota.....	20, 235			370, 992		10, 790	67, 627	14, 901		21	5, 292
South Dakota.....	19, 651			429, 104		11, 350	67, 532	17, 230			5, 152
Nebraska.....	52, 362			1, 115, 978		46, 947	121, 637	179, 691		45	17, 415
Kansas.....	67, 300			1, 333, 853		46, 574	421, 891	131, 516			18, 411
Montana.....	23, 458			435, 129		11, 840	73, 240	39, 071		5	8, 617
Wyoming.....	6, 373		100	214, 703		11, 339	49, 084	16, 847			4, 677
Colorado.....	64, 561			1, 255, 506		50, 056	84, 985	154, 947		256	33, 133
New Mexico.....	21, 460			408, 549		25, 114	89, 507	17, 921			9, 007
Oklahoma.....	78, 995			1, 713, 383		61, 032	233, 196	247, 151		450	33, 928
Total Western States.....	354, 395		100	7, 277, 677		270, 042	1, 208, 699	819, 275		777	135, 632
Washington.....	78, 576			1, 509, 926	460	69, 100	219, 726	63, 743	11, 712	11, 076	25, 982
Oregon.....	59, 747			928, 604	2	32, 132	128, 840	29, 753	1, 304	2, 881	41, 491
California.....	599, 441		875	11, 704, 255	43, 738	506, 098	807, 568	498, 963	1, 163	92, 911	577, 500
Idaho.....	19, 103			324, 618		10, 340	87, 141	4, 452			8, 382
Utah.....	26, 942			444, 408		16, 570	104, 010	50, 081		15	12, 518
Nevada.....	13, 816			212, 156		14, 724	37, 939	2, 857		100	7, 055
Arizona.....	36, 393			746, 802	1, 751	22, 876	125, 805	15, 220		3, 946	28, 753
Alaska.....	6, 650			94, 001		4, 927	15, 293	1, 226	88	73	2, 323
Hawaii.....	26, 745			299, 100	20	30, 011	58, 986	11, 582		3, 422	13, 477
Total Pacific States.....	867, 413		875	16, 263, 870	45, 971	706, 778	1, 585, 338	677, 877	14, 267	114, 424	717, 481
Total United States (exclusive of possessions).....	6, 656, 290	52, 257	14, 745	124, 204, 754	662, 811	5, 951, 928	12, 243, 176	15, 779, 182	794, 734	1, 340, 274	5, 062, 647
Canal Zone (Panama).....				7, 295		7, 774				19	51
Guam.....				7, 470	6	2, 663	2, 720				150
Puerto Rico.....	43, 250			276, 308		6, 413	62, 712	13, 229		139	15, 715
American Samoa.....	100			316	14	133	3, 227			101	8
Virgin Islands of the United States.....	335			11, 175	50	1, 064	3, 596	202			256
Total possessions.....	43, 685			302, 564	70	18, 047	72, 255	13, 431		259	16, 180
Total United States and possessions.....	6, 699, 975	52, 257	14, 745	124, 507, 318	662, 881	5, 969, 975	12, 315, 431	15, 792, 613	794, 734	1, 340, 533	5, 078, 827

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1961 (including national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Time and savings deposits									
	Savings	Accumulated for payment of personal loans	Other deposits of individuals, partnerships, and corporations	Foreign governments, central banks, etc.	U.S. Government	Postal savings	States and political subdivisions	Banks in U.S.		Banks in foreign countries
								Com- mercial	Mutual savings	
Maine.....	729,397	247	16,272	-----	780	7	3,868	98	-----	-----
New Hampshire.....	753,600	42	5,602	-----	103	10	3,839	90	-----	-----
Vermont.....	384,733	555	4,301	-----	126	3	4,134	236	-----	-----
Massachusetts.....	6,954,563	3,393	125,150	42,953	6,356	598	29,446	2,010	145	4,082
Rhode Island.....	944,568	-----	40,489	-----	815	146	15,974	-----	-----	-----
Connecticut.....	3,327,940	26	19,617	-----	2,067	25	7,272	85	-----	-----
Total New England States.....	13,094,801	4,263	211,431	42,953	10,247	789	64,533	2,519	145	4,082
New York.....	29,730,460	14,137	2,422,789	1,653,516	43,476	183	696,548	118,162	149,880	87,655
New Jersey.....	4,580,108	1,948	150,557	1,000	2,856	15	81,100	297	10	25
Pennsylvania.....	7,171,784	8,936	484,541	46,019	5,354	949	219,289	3,029	30	1,950
Delaware.....	298,295	35	21,372	-----	365	-----	12,938	-----	-----	-----
Maryland.....	1,325,030	8,113	36,073	-----	6,498	17	43,218	713	-----	-----
District of Columbia.....	315,862	18,036	73,688	12,030	16,548	479	-----	-----	-----	-----
Total Eastern States.....	43,421,539	51,205	3,189,020	1,712,565	75,097	1,643	1,053,093	122,201	149,920	89,630
Virginia.....	1,229,237	2,388	83,127	2,000	11,032	939	100,230	3,645	-----	-----
West Virginia.....	446,180	1,740	17,392	-----	436	286	2,096	178	-----	-----
North Carolina.....	630,110	19,283	71,933	-----	8,277	2,220	136,162	2,565	-----	-----
South Carolina.....	173,538	3	10,909	-----	6,339	5	26,147	2,965	-----	-----
Georgia.....	669,615	359	113,156	4,270	5,012	1,114	89,661	1,387	-----	-----
Florida.....	1,307,103	2,884	90,462	-----	4,773	975	183,021	3,219	-----	-----
Alabama.....	611,314	2,765	43,459	-----	1,413	44	13,688	1,210	-----	-----
Mississippi.....	260,875	1,303	102,343	-----	1,447	-----	1,851	6,175	-----	-----
Louisiana.....	672,040	4,523	77,866	2,500	1,888	372	45,546	4,119	-----	-----
Texas.....	1,828,046	199,397	672,682	3,005	14,123	1,092	516,468	10,035	-----	300
Arkansas.....	306,441	1,648	47,055	-----	138	445	3,392	360	-----	-----
Kentucky.....	418,338	17,082	98,705	-----	2,039	26	37,772	123	-----	-----
Tennessee.....	969,943	3,102	131,617	2,000	1,581	224	68,196	1,502	-----	100
Total Southern States.....	9,522,780	256,977	1,560,706	13,775	58,498	7,742	1,224,230	37,483	-----	400

Ohio.....	3,898,473	366,622	340,027	3,500	1,857	795	220,477	421	500
Indiana.....	1,468,098	713	253,109	3,343	3,343	1,059	45,263	2,108	-----
Illinois.....	5,189,596	54,847	717,184	99,399	8,251	949	200,088	5,851	9,350
Michigan.....	3,941,304	1,944	358,978	-----	2,931	46	275,943	1,256	50
Wisconsin.....	1,761,816	655	331,417	-----	1,938	1,010	54,661	2,657	150
Minnesota.....	1,340,543	293	563,520	2,000	1,564	232	44,005	21	-----
Iowa.....	730,958	4,850	283,041	-----	1,560	187	4,124	15	-----
Missouri.....	1,230,052	4,654	364,386	2,030	4,172	519	88,532	195	-----
Total Middle Western States.....	19,560,840	434,678	3,211,662	106,929	25,616	4,797	933,093	12,524	10,050
North Dakota.....	118,804	1,899	126,045	-----	500	6	54,066	-----	-----
South Dakota.....	134,121	12	116,421	673	656	7	25,572	30	-----
Nebraska.....	222,609	156	72,034	-----	264	34	6,974	5	-----
Kansas.....	487,984	4,937	83,799	-----	2,102	61	70,760	73	-----
Montana.....	228,688	3,145	49,102	-----	441	2	14,980	-----	-----
Wyoming.....	129,454	12	9,877	-----	979	23	23,326	-----	-----
Colorado.....	576,859	108	99,140	-----	533	10	67,327	125	-----
New Mexico.....	161,868	40	18,779	-----	2,652	284	35,581	460	-----
Oklahoma.....	511,797	10,756	76,576	-----	3,548	99	31,712	840	-----
Total Western States.....	2,572,274	21,065	651,773	673	11,675	526	330,298	1,633	-----
Washington.....	1,384,764	17	46,682	7,500	4,958	9	5,030	130	340
Oregon.....	863,310	9	51,412	-----	324	14	139,761	286	50
California.....	10,143,902	108	804,662	314,131	55,568	203	1,490,693	21,447	375
Idaho.....	240,999	6	7,300	-----	1,163	11	31	100	-----
Utah.....	369,397	8	20,869	-----	1,517	499	42,122	750	-----
Nevada.....	176,638	-----	11,324	-----	1,010	-----	28,707	-----	-----
Arizona.....	437,281	104	34,819	2,000	1,775	27	41,652	-----	-----
Alaska.....	53,825	-----	1,321	-----	11,787	27	28,443	21	-----
Hawaii.....	198,386	-----	63,195	-----	7,358	447	93,514	487	1,610
Total Pacific States.....	13,868,502	252	1,041,584	323,631	85,460	1,237	1,869,953	23,221	765
Total United States (exclusive of possessions).....	102,040,736	768,340	9,866,176	2,200,526	266,593	16,734	5,475,200	199,481	150,830
Canal Zone (Panama).....	1,082	-----	350	-----	3,135	-----	-----	-----	-----
Guam.....	9,483	-----	2,530	7	2,748	-----	5,485	-----	-----
Puerto Rico.....	202,097	4,187	107,926	-----	11,094	50	35,299	682	-----
American Samoa.....	455	-----	58	-----	-----	-----	1,515	-----	-----
Virgin Islands of the United States.....	14,146	1	173	-----	29	-----	9,988	28	-----
Total possessions.....	227,263	4,188	111,037	7	17,006	50	52,287	710	-----
Total United States and possessions.....	102,267,999	772,528	9,977,213	2,200,533	283,599	16,784	5,527,487	200,191	150,830

TABLE NO. 43.—Assets and liabilities of active national banks, Dec. 30, 1961

ASSETS

[Dollar figures in thousands]

Location	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	23	199,298	82,760	19,443	4,344	786	8,385	52,541	6,846	248	127	-----	1,325	376,103
New Hampshire.....	51	175,880	85,118	16,239	2,417	748	9,012	64,443	5,255	230	51	-----	941	360,334
Vermont.....	30	124,618	58,370	12,012	2,927	456	3,861	29,003	3,118	199	856	-----	437	235,857
Massachusetts.....	98	2,161,020	1,016,771	208,440	14,151	13,528	60,094	964,041	43,342	963	404	65,467	17,103	4,565,324
Rhode Island.....	4	327,208	118,471	75,487	4,727	1,180	10,519	59,595	7,879	133	-----	106	2,568	607,873
Connecticut.....	22	678,309	244,487	126,038	5,756	3,766	33,544	234,577	25,804	607	330	8	3,843	1,357,069
Total New England States.....	228	3,666,333	1,605,977	457,659	34,322	20,464	125,415	1,404,200	92,244	2,380	1,768	65,581	26,217	7,502,560
New York.....	233	6,927,786	3,205,969	1,284,681	102,980	42,039	138,495	2,843,144	187,649	4,090	7,086	156,301	174,713	15,074,933
New Jersey.....	156	2,225,665	1,215,821	618,611	77,960	9,378	92,852	683,805	60,165	1,310	1,417	539	19,195	5,006,718
Pennsylvania.....	460	4,647,416	2,572,345	961,867	142,191	30,631	169,481	1,535,327	128,307	3,797	5,197	11,253	36,865	10,244,677
Delaware.....	3	4,578	2,910	513	216	24	220	1,058	148	-----	-----	-----	-----	9,667
Maryland.....	52	624,928	411,054	87,128	22,808	2,854	26,886	284,130	19,039	947	353	1,228	5,345	1,486,200
District of Columbia.....	4	440,917	281,909	32,653	5,011	1,770	16,222	195,504	16,462	233	-----	-----	2,399	993,140
Total Eastern States.....	898	14,871,290	7,690,008	2,985,453	350,666	86,696	444,156	5,543,028	411,770	10,377	14,053	169,321	238,517	32,815,335
Virginia.....	128	1,051,009	538,805	151,477	47,987	4,698	44,544	392,237	31,562	921	1,881	309	5,877	2,271,307
West Virginia.....	76	295,324	283,228	47,130	7,864	1,714	19,142	131,493	9,332	632	542	-----	2,199	798,600
North Carolina.....	31	556,866	217,218	67,646	23,674	2,412	27,135	271,014	15,738	209	3,981	6	4,518	1,190,357
South Carolina.....	25	321,241	209,187	48,488	9,761	1,442	17,997	150,990	13,187	224	245	4	2,514	775,280
Georgia.....	53	908,811	362,813	91,940	12,892	4,087	23,651	423,795	32,909	577	2,700	40	5,286	1,869,501
Florida.....	121	1,319,888	1,028,940	222,139	40,788	7,190	70,780	912,389	59,652	2,284	22,966	148	17,154	3,704,318
Alabama.....	69	762,740	384,539	154,919	16,404	3,207	34,396	338,312	20,232	980	3,144	415	6,432	1,725,720
Mississippi.....	27	155,411	97,685	48,222	2,061	983	10,904	97,611	7,299	84	500	22	1,613	452,395
Louisiana.....	42	900,593	589,643	138,844	8,898	4,275	29,995	513,747	25,074	418	2,248	1,783	10,075	2,225,593
Texas.....	473	4,823,888	2,475,599	678,853	113,999	22,241	117,894	2,941,141	199,288	9,353	5,577	39,040	39,894	11,466,767
Arkansas.....	56	317,974	176,315	79,080	10,867	1,448	13,153	179,896	10,154	498	154	2	2,515	792,056
Kentucky.....	86	478,115	357,609	69,576	13,734	2,499	22,625	270,469	11,796	621	1,198	146	3,264	1,231,652
Tennessee.....	74	1,270,431	604,821	149,688	22,828	5,130	48,564	636,772	26,742	2,422	-----	5,365	7,396	2,780,159
Total Southern States.....	1,261	13,192,321	7,326,402	1,948,002	331,757	61,326	480,780	7,259,866	462,965	19,223	45,136	47,280	108,737	31,283,795

Ohio.....	222	3,077,467	1,968,425	504,953	70,279	14,914	112,555	1,152,950	80,937	1,857	3,721	329	23,004	7,011,393
Indiana.....	126	1,431,024	1,020,373	198,813	40,658	6,242	62,041	681,389	41,363	1,418	213	170	13,937	8,493,641
Illinois.....	400	6,065,578	3,736,540	1,153,509	237,267	33,699	124,097	2,981,811	68,032	5,065	4,777	77,750	60,859	14,552,030
Michigan.....	79	2,332,491	1,448,006	573,403	16,125	9,774	80,288	838,381	53,982	3,241	8,058	1,134	27,067	5,421,950
Wisconsin.....	101	996,285	660,774	136,530	31,823	3,838	29,501	556,708	23,095	1,385	1,055	311	8,341	2,449,646
Minnesota.....	180	1,488,801	720,205	192,602	66,116	6,173	28,258	704,431	34,733	1,217	16,719	841	11,973	3,341,219
Iowa.....	97	485,361	312,676	88,264	13,138	1,918	15,917	268,071	9,094	638	1,137	-----	3,694	1,199,938
Missouri.....	77	1,120,689	657,013	145,368	21,363	4,975	24,908	683,411	19,068	1,720	2,668	298	11,877	2,693,358
Total Middle West- ern States.....	1,282	16,998,696	10,533,102	2,990,492	496,769	81,533	477,565	7,958,202	330,306	16,571	38,348	80,839	160,752	40,163,175
North Dakota.....	38	167,316	122,407	33,862	11,918	655	4,500	55,531	6,783	176	531	-----	1,934	405,613
South Dakota.....	33	206,874	135,650	23,620	10,403	888	5,163	67,050	6,984	226	854	-----	2,476	460,188
Nebraska.....	121	617,358	313,472	87,626	15,199	2,480	14,242	288,371	11,150	1,029	2,480	-----	4,697	1,358,204
Kansas.....	167	588,905	404,371	149,307	26,187	2,847	13,626	323,733	14,948	476	707	-----	3,352	1,533,459
Montana.....	43	197,163	137,629	33,421	11,281	701	6,158	81,595	8,750	270	16	13	2,014	479,011
Wyoming.....	26	143,006	105,052	18,384	3,157	521	5,010	68,693	6,187	749	-----	-----	961	351,720
Colorado.....	80	818,274	508,434	66,008	3,560	2,998	18,054	379,826	14,964	1,111	4,991	-----	10,993	1,829,283
New Mexico.....	29	235,553	178,735	21,731	2,229	903	10,884	119,790	7,151	388	275	-----	1,131	578,770
Oklahoma.....	200	1,082,126	612,445	180,218	27,256	4,655	29,871	661,021	31,653	1,355	5,342	230	5,434	2,641,606
Total Western States.....	737	4,056,575	2,518,195	614,177	111,260	16,648	112,608	2,045,610	108,570	5,780	15,196	243	32,992	9,637,854
Washington.....	24	1,348,381	687,597	196,637	12,355	4,831	35,999	517,840	45,866	1,380	621	3,633	13,405	2,868,545
Oregon.....	10	927,597	486,356	197,043	37,975	3,242	17,516	340,899	36,289	1,336	3	3,013	12,996	2,073,265
California.....	40	10,628,704	4,549,546	1,483,079	163,225	78,580	178,928	3,575,562	310,780	3,391	62,053	107,337	126,692	21,267,967
Idaho.....	10	249,756	165,537	39,232	470	894	7,127	73,948	8,836	20	-----	-----	2,262	548,082
Utah.....	7	289,208	92,840	41,150	4,198	1,053	5,785	98,955	1,470	60	6,200	-----	896	541,815
Nevada.....	3	174,827	84,956	41,348	11,631	645	6,254	36,025	7,586	45	336	-----	2,304	365,957
Arizona.....	3	645,611	193,011	51,494	5,578	2,436	17,653	219,879	23,637	479	5,907	2,497	10,852	1,179,036
Alaska.....	7	84,117	59,012	9,424	6,664	291	6,767	18,510	3,483	323	1,573	-----	312	190,476
Hawaii.....	2	165,276	89,633	19,559	2,360	612	6,468	50,284	5,952	-----	-----	64	8,597	348,805
Total Pacific States.....	106	14,513,567	6,408,488	2,078,966	244,456	92,584	282,497	4,940,902	443,899	7,034	76,695	116,544	178,316	29,383,948
Total United States (exclusive of pos- sessions).....	4,512	67,298,782	36,082,172	11,074,749	1,569,230	359,251	1,923,021	29,151,808	1,849,754	61,365	191,196	479,808	745,531	150,786,667
Virgin Islands of the United States.....	1	9,952	5,506	2,601	-----	30	634	2,982	94	-----	-----	-----	586	22,385
Total United States and possessions...	4,513	67,308,734	36,087,678	11,077,350	1,569,230	359,281	1,923,655	29,154,790	1,849,848	61,365	191,196	479,808	746,117	150,809,052

TABLE NO. 43—Assets and liabilities of active national banks, Dec. 30, 1961—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time and savings deposits	Total deposits	Rediscounts and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and re- irement account for preferred stock
Maine.....	200,126	128,600	328,726	8	-----	11,722	12,786	13,414	8,311	1,136
New Hampshire.....	242,153	68,945	311,098	200	-----	14,134	6,559	18,817	8,051	1,475
Vermont.....	83,617	120,931	210,548	-----	-----	4,166	7,283	8,057	4,472	1,331
Massachusetts.....	3,306,698	641,634	3,948,332	1,241	65,959	126,354	106,568	234,472	63,284	19,114
Rhode Island.....	256,220	287,046	543,266	-----	118	16,857	13,605	25,753	8,259	15
Connecticut.....	910,960	289,548	1,200,508	-----	8	52,592	33,588	55,056	14,486	831
Total New England States.....	4,999,774	1,542,704	6,542,478	1,449	66,085	225,825	180,389	355,569	106,863	23,902
New York.....	8,884,372	4,148,940	13,033,312	83,968	160,978	541,176	397,606	618,772	229,748	9,373
New Jersey.....	2,551,578	1,980,289	4,531,867	10,225	539	108,641	109,828	177,153	58,588	9,877
Pennsylvania.....	5,331,548	3,698,862	9,030,410	2,675	11,529	168,902	259,734	617,796	143,018	10,613
Delaware.....	3,874	4,868	8,742	-----	-----	27	175	625	94	4
Maryland.....	941,958	406,922	1,348,880	-----	1,228	22,677	29,361	63,399	14,491	6,164
District of Columbia.....	688,010	221,143	909,153	-----	-----	11,339	19,597	38,833	10,488	3,730
Total Eastern States.....	18,401,340	10,461,024	28,862,364	96,868	174,274	852,762	816,301	1,516,578	456,427	39,761
Virginia.....	1,253,491	782,382	2,035,873	425	309	43,215	52,063	98,358	37,894	3,260
West Virginia.....	461,529	245,372	706,901	300	-----	15,723	19,001	38,555	14,707	3,413
North Carolina.....	825,859	237,049	1,062,908	-----	6	34,001	26,254	53,831	11,799	1,558
South Carolina.....	574,520	112,175	686,695	-----	4	30,666	14,519	31,988	10,081	1,427
Georgia.....	1,299,055	373,853	1,672,908	275	40	36,467	42,568	79,807	19,957	17,479
Florida.....	2,454,034	909,665	3,363,699	6,650	171	48,437	104,381	133,746	37,164	10,070
Alabama.....	1,107,369	441,443	1,548,812	2,000	415	29,646	43,898	62,272	28,611	10,066
Mississippi.....	308,935	104,792	413,727	-----	22	3,782	9,239	24,862	495	268
Louisiana.....	1,529,294	491,918	2,021,212	2,400	1,926	25,335	43,290	96,919	34,131	380
Texas.....	8,003,278	2,423,634	10,426,912	40,142	40,017	74,855	321,665	393,040	139,399	30,847
Arkansas.....	549,384	173,939	723,323	-----	2	5,562	20,545	25,886	15,083	1,665
Kentucky.....	872,629	243,952	1,116,581	-----	146	11,025	27,804	53,869	20,104	2,123
Tennessee.....	1,803,047	732,379	2,535,426	1,400	5,365	36,053	60,230	101,541	35,783	4,361
Total Southern States.....	21,042,424	7,272,453	28,314,877	53,592	48,423	394,657	785,457	1,194,674	405,198	86,917

Ohio.....	3,947,283	2,352,355	6,299,638	10,044	329	132,175	172,298	302,467	90,352	4,090
Indiana.....	2,175,420	973,635	3,149,055	-----	374	69,185	70,474	136,620	58,810	9,123
Illinois.....	9,155,024	3,950,477	13,105,501	36,300	78,125	157,393	411,326	556,833	152,831	53,721
Michigan.....	2,827,401	2,119,498	4,946,899	-----	1,134	89,665	112,561	197,589	66,181	7,921
Wisconsin.....	1,427,175	795,448	2,222,623	114	311	55,220	43,934	84,460	35,837	7,147
Minnesota.....	2,135,039	886,432	3,021,471	550	841	50,093	81,157	123,220	58,812	5,075
Iowa.....	835,056	265,906	1,100,962	-----	-----	6,152	24,410	39,803	26,735	1,876
Missouri.....	1,947,248	515,760	2,463,008	-----	298	23,838	65,423	92,683	42,374	5,734
Total Middle Western States.....	24,449,646	11,859,511	36,309,157	47,008	81,412	583,721	981,583	1,533,675	531,932	94,687
North Dakota.....	233,609	136,655	370,264	-----	-----	5,565	9,065	12,766	7,229	724
South Dakota.....	275,415	147,354	422,769	-----	-----	6,483	10,560	13,190	6,773	413
Nebraska.....	1,022,255	202,848	1,225,103	8,564	-----	9,883	33,598	48,391	28,803	3,862
Kansas.....	1,097,843	294,239	1,392,082	2,539	-----	10,564	34,391	61,084	30,411	2,388
Montana.....	286,631	150,209	436,840	900	13	8,002	11,193	12,197	9,549	317
Wyoming.....	206,257	114,890	321,147	-----	-----	4,199	4,528	13,106	7,742	998
Colorado.....	1,168,825	514,060	1,682,885	-----	-----	17,662	42,276	57,420	27,465	1,575
New Mexico.....	386,524	145,688	532,212	-----	-----	6,252	14,395	15,265	5,856	4,790
Oklahoma.....	1,912,137	481,877	2,394,014	-----	230	18,301	62,940	91,762	70,112	4,247
Total Western States.....	6,589,496	2,187,820	8,777,316	12,003	243	86,911	222,946	325,181	193,940	19,314
Washington.....	1,702,566	897,564	2,600,130	-----	3,691	49,759	67,807	93,039	52,806	1,313
Oregon.....	1,008,932	872,495	1,881,427	-----	3,043	29,393	48,528	59,682	51,166	26
California.....	10,009,081	9,303,164	19,312,245	13,100	109,908	428,245	401,338	753,511	242,100	7,520
Idaho.....	317,629	186,746	504,375	-----	-----	6,557	13,525	15,295	6,192	2,138
Utah.....	286,252	204,901	491,153	-----	-----	8,691	13,075	18,935	7,768	2,193
Nevada.....	192,575	138,769	331,344	-----	-----	8,042	9,775	11,725	5,005	66
Arizona.....	690,585	383,368	1,073,953	400	2,497	24,608	22,435	41,365	12,021	1,757
Alaska.....	95,569	80,566	176,135	195	-----	1,621	5,150	4,075	2,890	410
Hawaii.....	173,410	139,897	313,307	-----	64	7,617	8,600	11,800	5,241	2,176
Total Pacific States.....	14,476,599	12,207,470	26,684,069	13,695	119,203	564,533	590,233	1,009,427	385,189	17,599
Total United States (exclusive of possessions).....	89,959,279	45,530,982	135,490,261	224,615	489,640	2,708,409	3,576,909	5,985,104	2,079,549	282,180
Virgin Islands of the United States.....	6,180	14,176	20,356	-----	-----	465	335	675	554	-----
Total United States and possessions.....	89,965,459	45,545,158	135,510,617	224,615	489,640	2,708,874	3,577,244	5,985,779	2,080,103	282,180

¹See classification on pp. 242 and 243.

TABLE NO. 43.—Assets and liabilities of active national banks, Dec. 30, 1961—Continued

[In thousands of dollars]

Location	Loans and discounts														
	Real estate loans			Loans to financial institutions		Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)						
Maine.....	2,776	37,798	17,891	-----	4,314	1,175	1,767	-----	7,290	72,064	53,887	3,745	202,707	3,409	199,298
New Hampshire.....	1,133	29,865	8,700	1,230	6,962	1,810	978	-----	3,39	58,920	63,017	2,724	178,736	2,856	175,880
Vermont.....	7,977	40,153	10,038	-----	133	-----	1,414	-----	8,351	20,943	35,574	1,569	126,152	1,534	124,618
Massachusetts.....	2,804	156,826	124,696	15,305	157,805	34,843	11,974	19	7,919	1,062,486	542,480	72,896	2,220,053	59,033	2,161,020
Rhode Island.....	1,092	116,886	30,300	-----	18,858	120	289	-----	747	100,404	50,280	11,569	330,545	3,337	327,208
Connecticut.....	959	135,725	37,519	-----	17,431	15,889	3,841	-----	3,073	211,982	236,319	31,050	693,788	15,479	678,309
Total New England States.....	16,741	517,253	229,144	16,535	205,503	53,837	20,263	19	30,777	1,556,799	981,557	123,553	3,751,981	85,648	3,927,786
New York.....	28,53	860,654	23,094	59,272	476,604	390,095	74,254	127	67,412	3,206,912	1,398,671	332,956	7,169,258	241,467	6,927,786
New Jersey.....	11,890	717,241	206,254	4,594	78,359	69,845	18,314	64	15,168	508,340	601,647	45,959	2,277,975	52,370	2,225,605
Pennsylvania.....	70,137	1,076,004	378,343	20,372	181,279	29,747	37,872	120	84,166	1,738,881	1,015,670	107,609	4,740,200	92,784	4,647,416
Delaware.....	692	2,052	302	-----	-----	-----	-----	-----	889	454	545	4,578	-----	-----	4,578
Maryland.....	16,315	105,171	61,900	700	43,495	5,331	19,369	-----	13,019	187,324	168,162	11,832	632,618	7,690	624,928
District of Columbia.....	26	85,995	44,939	57	65,385	6,759	2,773	1,884	57	127,219	96,654	17,526	449,274	8,357	440,917
Total Eastern States.....	127,633	2,847,146	965,432	85,295	845,122	501,777	152,582	2,195	180,211	5,769,130	3,281,349	516,026	15,273,898	402,608	14,871,290
Virginia.....	24,895	212,983	74,062	851	37,424	19,199	7,202	35	31,433	286,784	345,455	24,000	1,064,923	13,824	1,051,099
West Virginia.....	4,971	79,836	26,332	150	5,793	2,074	4,204	13	3,586	63,693	108,745	2,515	301,912	6,588	295,324
North Carolina.....	6,971	24,186	26,503	2,214	33,627	15,822	11,781	10,024	12,285	250,283	162,273	10,866	566,835	10,029	556,806
South Carolina.....	2,807	18,569	21,055	1,698	18,355	3,929	4,366	-----	1,765	127,184	103,506	20,032	327,154	5,913	321,241
Georgia.....	8,220	59,038	47,027	1,618	80,210	12,073	10,914	15,853	11,728	352,992	300,485	20,310	920,468	11,657	908,811
Florida.....	7,710	144,325	106,978	3,111	96,648	21,139	31,825	400	23,995	461,968	428,239	19,218	1,344,956	25,068	1,319,888
Alabama.....	10,766	62,001	40,065	6,006	48,480	9,115	8,601	7,695	24,205	285,334	241,716	40,837	784,821	22,081	762,740
Mississippi.....	4,699	12,655	17,804	3,000	5,240	485	3,541	1,873	6,165	69,474	59,605	5,547	190,088	4,677	185,411
Louisiana.....	4,283	66,320	64,256	7,631	67,479	20,644	14,500	3,026	13,015	440,025	185,266	23,959	910,434	9,841	900,593
Texas.....	32,880	161,340	202,512	48,534	309,007	51,467	246,885	99,570	234,334	2,366,653	1,017,402	146,792	4,917,376	93,488	4,823,888
Arkansas.....	11,516	24,003	22,611	-----	13,126	5,505	1,347	15,166	23,941	113,403	88,752	2,988	322,358	4,394	317,974
Kentucky.....	19,055	50,908	36,619	-----	28,290	10,100	3,078	576	31,463	146,095	151,234	8,769	486,187	8,072	478,115
Tennessee.....	13,408	73,879	58,785	992	110,420	30,053	26,432	9,522	29,066	524,262	387,964	31,910	1,296,693	26,262	1,270,431
Total Southern States.....	152,181	990,043	744,609	75,805	854,099	201,605	374,676	164,641	449,381	5,488,150	3,580,642	358,373	13,434,205	241,884	13,192,321

Ohio.....	51,314	722,724	195,943	7,779	184,580	80,819	37,396	5,801	51,285	806,746	912,141	86,054	3,142,062	64,595	3,077,467
Indiana.....	24,623	327,597	96,231	15,827	93,617	44,026	12,558	3,039	38,164	389,023	383,910	26,456	1,455,071	24,047	1,431,024
Illinois.....	38,714	671,137	236,909	52,117	638,154	263,957	148,149	19,294	187,148	2,711,971	1,053,019	222,839	6,243,408	176,830	6,066,578
Michigan.....	13,433	632,762	169,199	9,807	110,136	17,626	16,647	250	24,438	618,318	632,153	72,410	2,377,209	44,718	2,332,491
Wisconsin.....	14,035	249,875	60,009	7,234	90,192	7,328	7,579	38	22,595	262,799	237,843	63,331	1,022,558	26,573	996,285
Minnesota.....	12,130	298,881	64,604	10,900	95,790	15,512	11,874	13,257	85,347	540,640	321,776	38,506	1,509,217	20,416	1,488,801
Iowa.....	10,115	77,105	29,122	5,462	21,638	2,792	4,167	21,475	103,196	111,556	90,956	17,415	494,999	9,638	485,361
Missouri.....	8,602	149,774	54,546	26,965	99,063	26,631	19,471	21,651	58,354	354,964	288,012	27,300	1,135,333	14,644	1,120,689
Total Middle Western States.....	172,966	3,159,855	906,563	136,091	1,333,170	458,691	257,841	84,305	570,507	5,826,047	3,919,810	554,311	17,380,157	381,461	16,998,696
North Dakota.....	4,420	42,668	9,371	-----	1,257	81	1,56	2,83	30,052	38,34	31,633	2,150	172,385	5,069	167,316
South Dakota.....	1,893	43,491	12,840	-----	7,919	2,465	526	3,530	54,442	44,626	39,926	3,000	214,658	7,784	206,874
Nebraska.....	7,064	29,319	22,198	2,128	31,519	1,421	10,53	29,892	195,914	167,048	117,538	14,207	628,787	11,429	617,358
Kansas.....	13,060	39,810	17,648	3,670	35,101	16,323	2,944	36,388	135,812	173,164	119,262	3,050	596,240	7,335	588,905
Montana.....	2,105	43,462	10,082	-----	4,472	1,511	127	1,946	32,444	45,668	58,547	1,155	201,519	4,356	197,163
Wyoming.....	4,857	26,199	13,001	-----	2,245	45	1,037	552	27,19	41,220	28,797	244	145,396	2,390	143,006
Colorado.....	5,744	83,436	67,785	4,742	55,350	48,963	8,84	3,529	114,840	245,312	187,196	5,858	831,604	13,330	818,274
New Mexico.....	2,002	23,988	18,855	9,201	7,570	500	4,415	3,119	21,810	90,361	57,40	3,345	242,575	7,022	235,553
Oklahoma.....	19,308	59,809	55,455	1,400	69,719	66,445	6,462	25,746	88,856	438,40	227,061	37,759	1,036,425	14,299	1,082,126
Total Western States.....	60,453	392,182	227,235	21,141	215,160	137,754	36,45	107,541	701,36	1,284,153	875,374	70,768	4,129,589	73,014	4,056,575
Washington.....	16,124	233,151	82,155	4,790	92,89	13,562	4,869	15,133	75,394	506,13	302,47	28,748	1,375,421	27,040	1,348,381
Oregon.....	12,975	182,755	60,451	-----	58,758	19,644	4,98	52,106	351,79	182,002	8,406	934,399	6,763	927,597	
California.....	100,105	3,147,923	604,030	205,849	408,024	52,25	42,833	85,087	400,149	3,705,137	1,971,245	107,42	10,830,061	201,267	10,628,794
Idaho.....	1,621	89,771	12,031	-----	5,083	1,503	158	764	37,157	46,377	57,53	1,966	253,958	4,202	249,756
Utah.....	2,717	83,042	25,976	200	16,984	7,355	6,328	11	15,331	70,28	53,171	11,158	292,562	3,354	283,208
Nevada.....	787	38,573	36,998	646	5,915	3,006	10	4,839	37,017	47,204	833	175,842	1,015	174,827	
Arizona.....	3,724	162,672	15,360	3,568	22,242	9,191	676	7,040	94,062	177,29	150,564	5,525	651,914	6,318	645,611
Alaska.....	41	21,368	14,436	-----	49	-----	67	-----	131	26,418	24,733	255	87,443	3,376	84,117
Hawaii.....	1,711	54,745	24,426	-----	3,809	11	13,43	-----	2,724	39,778	24,126	1,722	160,488	1,212	165,276
Total Pacific States.....	139,805	4,014,017	875,863	215,053	613,763	106,522	73,394	108,51	681,893	4,960,228	2,813,045	166,027	14,768,099	254,532	14,513,567
Total United States (exclusive of possessions).....	669,779	11,920,496	3,948,846	549,920	4,066,817	1,460,186	915,185	467,220	2,614,138	24,884,507	15,451,777	1,789,058	68,737,929	1,439,147	67,298,782
Virgin Islands of the United States.....	72	6,660	1,153	-----	-----	-----	-----	-----	1	1,415	665	31	9,997	45	9,952
Total United States and possessions.....	669,851	11,927,156	3,949,999	549,920	4,066,817	1,460,186	915,185	467,220	2,614,139	24,885,922	15,452,442	1,789,089	68,747,926	1,439,192	67,308,734

TABLE No. 43.—Assets and liabilities of active national banks, Dec. 30, 1961—Continued

[In thousands of dollars]

Location	Capital		Demand deposits							
	Common stock	Preferred stock	Individuals, partnerships, and corporations	Foreign governments, central banks, etc.	U.S. Government	States and political subdivisions	Banks in U.S.		Banks in foreign countries	Certified and officers' checks, etc. ¹
							Commercial	Mutual savings		
Maine.....	12,786		168,390		7,418	12,713	3,290	6,206	18	2,091
New Hampshire.....	6,559		187,079		10,287	29,179	4,313	8,518		2,777
Vermont.....	6,483	800	70,134		3,041	7,988	305	958		1,191
Massachusetts.....	106,568		2,480,669	5,811	132,054	235,385	287,217	101,587	25,401	38,574
Rhode Island.....	13,605		206,362		10,614	30,607	1,367	1,790	985	4,495
Connecticut.....	33,588		770,800		45,741	42,127	6,482	19,811	88	25,911
Total New England States.....	179,589	800	3,883,434	5,811	209,155	357,999	302,974	138,870	26,492	75,039
New York.....	397,476	130	6,523,859	138,708	347,564	391,001	675,865	63,066	203,019	541,290
New Jersey.....	109,740	88	2,088,889		87,558	275,102	35,866	18,542	98	45,523
Pennsylvania.....	259,684	50	4,229,634	3,345	246,078	341,852	421,731	13,727	20,992	54,189
Delaware.....	175		3,764		35	48				27
Maryland.....	29,361		716,435	13	50,008	85,625	73,075	7,419	622	8,761
District of Columbia.....	19,597		582,527	24,787	20,015	166	45,995		2,982	11,538
Total Eastern States.....	816,033	268	14,145,108	166,853	751,258	1,093,794	1,252,532	102,754	227,713	661,328
Virginia.....	52,063		941,824		48,149	92,181	149,637		283	21,417
West Virginia.....	19,001		345,900		14,489	55,685	41,412			4,043
North Carolina.....	26,254		601,594		34,324	51,242	129,139			9,560
South Carolina.....	14,519		440,023		22,121	84,024	22,560			5,792
Georgia.....	42,568		873,021		49,436	116,120	246,835		473	13,170
Florida.....	104,181	200	1,677,775	584	59,439	283,981	398,663		3,412	30,180
Alabama.....	43,898		823,259		33,549	149,534	93,281		329	7,417
Mississippi.....	9,239		197,297		7,820	58,759	42,547		46	2,466
Louisiana.....	43,200		1,026,767	1,892	47,620	184,370	248,082		3,509	17,054
Texas.....	321,665		5,562,540	4,110	167,787	519,034	1,578,557		16,272	154,978
Arkansas.....	20,545		394,369		11,814	54,177	84,941			4,083
Kentucky.....	27,804		682,133		26,757	49,023	107,461			7,255
Tennessee.....	60,230		1,104,370		51,816	161,190	470,417		2,315	12,939
Total Southern States.....	785,257	200	14,670,872	6,586	575,121	1,859,320	3,613,532		26,639	290,354

Ohio.....	172,298		3,026,541	35	174,073	379,329	291,424	823	6,512	67,646
Indiana.....	70,474		1,608,729		73,852	282,108	172,284	1,370	900	36,207
Illinois.....	411,326		6,577,730	12,930	392,660	534,303	1,447,776	1,062	37,489	151,074
Michigan.....	110,561	2,000	2,168,575	47	197,251	197,160	206,414		15,742	42,212
Wisconsin.....	43,934		1,088,010	2	59,212	88,013	171,799	463	3,932	14,844
Minnesota.....	81,157		1,427,891		78,734	185,409	401,168	6,588	4,078	31,171
Iowa.....	24,410		561,961		22,747	58,858	176,196		58	15,236
Missouri.....	65,423		1,265,230		62,392	121,266	477,291		2,951	18,118
Total Middle Western States.....	979,583	2,000	17,724,667	13,014	1,061,821	1,847,346	3,344,322	10,306	71,662	376,508
North Dakota.....	9,065		196,147		7,557	15,219	11,474		21	3,191
South Dakota.....	10,560		216,916		7,342	34,258	14,101			2,798
Nebraska.....	33,598		720,231		34,626	79,596	174,611		45	13,146
Kansas.....	34,391		722,134		28,720	221,434	115,039			9,516
Montana.....	11,193		221,672		6,627	34,144	19,552			4,636
Wyoming.....	4,528		146,673		5,295	34,291	16,151			3,847
Colorado.....	42,276		936,931		39,422	45,306	119,636		256	27,274
New Mexico.....	14,395		283,250		21,154	59,763	15,972			6,385
Oklahoma.....	62,940		1,407,140		55,220	183,982	239,874		450	25,471
Total Western States.....	222,946		4,851,094		206,963	707,993	726,410		772	96,264
Washington.....	67,807		1,342,542	460	64,486	193,580	58,763	11,483	9,086	22,166
Oregon.....	48,528		903,010	2	27,602	108,946	26,603	1,011	2,864	38,894
California.....	401,338		8,143,078	38,280	355,457	647,722	298,970	1,016	54,551	470,007
Idaho.....	13,525		234,897		7,770	66,483	2,734			5,745
Utah.....	13,075		208,322		8,559	42,935	20,044		13	6,379
Nevada.....	9,775		143,606		12,048	31,848	1,512		61	3,600
Arizona.....	22,435		548,264	1,751	17,039	86,557	10,277		3,317	23,380
Alaska.....	5,150		79,351		4,402	8,995	814		73	1,934
Hawaii.....	8,600		122,022		12,688	22,042	9,213		1,901	5,544
Total Pacific States.....	590,233		11,624,992	40,493	510,051	1,209,108	428,930	13,510	71,866	577,649
Total United States (exclusive of possessions)	3,573,641	3,268	66,900,167	232,757	3,314,369	7,075,560	9,668,700	265,440	425,144	2,077,142
Virgin Islands of the United States.....	335		5,143	50	217	565	73			132
Total United States and possessions.....	3,573,976	3,268	66,905,310	232,807	3,314,586	7,076,125	9,668,773	265,440	425,144	2,077,274

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 43.—*Assets and liabilities of active national banks, Dec. 30, 1961—Continued*

[In thousands of dollars]

Location	Time and savings deposits									
	Savings	Accumulated for payment of personal loans	Other deposits of individuals, partnerships, and corporations	Foreign governments, central banks, etc.	U.S. Gov. ernment	Postal savings	States and political subdivisions	Banks in U.S.		Banks in foreign countries
								Commer- cial	Mutual savings	
Maine.....	115,367		11,667		716	7	843			
New Hampshire.....	61,425	25	4,914		97	10	2,474			
Vermont.....	123,354	103	1,966		98	3	1,337	70		
Massachusetts.....	461,895	3,378	103,404	42,953	5,893	585	17,779	1,710	45	4,082
Rhode Island.....	257,638		18,207		355	24	10,822			
Connecticut.....	276,514	5	8,315		2,040		2,664	10		
Total New England States.....	1,296,193	3,511	148,473	42,953	9,109	629	35,919	1,790	45	4,082
New York.....	2,975,465	14,137	479,657	356,894	22,615		270,886	11,326	3,535	14,425
New Jersey.....	1,853,489	1,948	83,902	1,000	2,460	15	37,451	24		
Pennsylvania.....	3,210,766	5,475	292,066	32,161	3,985	597	151,151	1,081	30	1,550
Delaware.....	4,778		75				15			
Maryland.....	361,309	1,430	20,515		4,770		18,898			
District of Columbia.....	162,184	3,250	38,742	7,716	8,772	479				
Total Eastern States.....	8,567,991	26,240	914,957	397,771	42,602	1,091	478,401	12,431	3,565	15,975
Virginia.....	673,419	1,418	51,873	2,000	7,679	13	44,314	1,666		
West Virginia.....	233,506	29	10,060		391	148	1,159	79		
North Carolina.....	166,221	2,416	21,602		3,132	2	42,246	1,430		
South Carolina.....	91,027	1	5,556		5,252		10,214	125		
Georgia.....	285,079	37	46,128	2,270	2,580	683	37,076			
Florida.....	759,264	19	60,126		4,382	61	83,829	1,984		
Alabama.....	400,133	2,548	27,892		1,070	10	8,775	1,015		
Mississippi.....	77,062	17	24,122		1,396		735	1,460		
Louisiana.....	394,236	2,840	52,931	2,500	847	51	35,337	3,176		
Texas.....	1,272,972	124,665	572,388	3,005	13,949	1,080	426,445	8,730		300
Arkansas.....	148,942	1,091	21,573		76	24	1,953	280		
Kentucky.....	195,211	896	31,314		810	15	15,656	50		
Tennessee.....	633,624		49,250	2,000	1,376	166	44,618	1,245		100
Total Southern States.....	5,330,696	135,977	974,815	11,775	42,940	2,253	752,357	21,240		400

Ohio.....	1,835,417	206,020	197,702	3,500	1,077	160	108,228	101	150
Indiana.....	820,394	621	120,901	-----	3,145	916	27,143	515	-----
Illinois.....	3,187,528	42,875	491,835	87,434	8,149	910	117,771	4,725	9,250
Michigan.....	1,793,853	1,829	169,368	-----	1,629	30	151,999	940	50
Wisconsin.....	687,887	294	83,320	-----	1,866	857	18,485	2,589	150
Minnesota.....	614,703	122	249,083	2,000	1,523	68	18,912	21	-----
Iowa.....	211,397	15	51,047	-----	1,532	51	1,864	-----	-----
Missouri.....	388,465	2,573	99,674	-----	3,071	28	21,889	60	-----
Total Middle Western States.....	9,539,444	254,349	1,462,930	92,934	21,992	3,020	466,291	8,951	9,600
North Dakota.....	69,492	1,700	61,316	-----	465	6	3,676	-----	-----
South Dakota.....	79,541	10	53,559	673	637	-----	12,934	-----	-----
Nebraska.....	157,249	144	39,929	-----	236	24	5,201	5	-----
Kansas.....	227,590	1,467	33,862	-----	2,012	37	29,298	3	-----
Montana.....	114,609	2,681	25,980	-----	235	-----	6,644	-----	-----
Wyoming.....	89,659	-----	7,095	-----	918	18	17,200	-----	-----
Colorado.....	389,431	-----	84,564	-----	523	10	39,432	100	-----
New Mexico.....	109,776	5	11,166	-----	1,227	11	23,043	460	-----
Oklahoma.....	385,063	7,254	60,671	-----	2,418	89	25,872	510	-----
Total Western States.....	1,622,470	13,261	378,142	673	8,671	195	163,330	1,078	-----
Washington.....	834,863	-----	41,331	7,500	4,938	9	5,008	75	290
Oregon.....	708,999	-----	46,338	-----	254	14	115,740	50	100
California.....	7,299,036	20	568,431	298,244	51,556	184	1,068,376	14,437	75
Idaho.....	181,018	-----	3,965	-----	1,140	11	12	-----	-----
Utah.....	173,224	4	16,021	-----	1,455	489	13,658	50	-----
Nevada.....	124,209	-----	6,836	-----	1,000	-----	6,724	-----	-----
Arizona.....	328,126	74	25,856	2,000	1,750	27	25,535	-----	-----
Alaska.....	46,483	-----	975	-----	11,677	20	21,411	-----	-----
Hawaii.....	77,370	-----	18,508	-----	5,393	10	37,006	-----	1,610
Total Pacific States.....	9,774,928	98	728,261	307,744	79,163	764	1,291,470	14,562	415
Total United States (exclusive of possessions).....	36,131,722	433,436	4,607,578	853,850	204,477	7,952	3,187,768	60,052	4,025
Virgin Islands of the United States.....	7,870	-----	28	-----	-----	-----	6,250	28	-----
Total United States and possessions.....	36,139,592	433,436	4,607,606	853,850	204,477	7,952	3,194,018	60,080	4,025

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 30, 1961 (includes State commercial, mutual savings, and private banks)

ASSETS

[Dollar figures in thousands]

Location	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets in directly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	56	481,820	208,518	34,611	73,930	28,061	14,131	58,047	10,445	921	837	-----	1,677	912,998
New Hampshire.....	56	537,039	161,305	11,782	36,264	39,190	3,994	25,780	9,669	1,208	4	-----	1,211	827,446
Vermont.....	29	257,760	57,301	21,381	5,232	2,977	4,205	24,491	4,141	183	893	-----	471	379,035
Massachusetts.....	253	5,504,524	2,284,014	209,554	330,927	249,639	70,145	461,543	73,202	5,442	1,937	1,053	33,938	9,225,918
Rhode Island.....	13	660,036	182,384	31,397	87,187	30,108	12,922	73,381	7,946	178	256	24	2,222	1,088,041
Connecticut.....	116	2,776,567	746,801	163,957	333,826	144,098	46,890	300,979	44,544	1,458	12	47	8,591	4,567,770
Total New England States.....	523	10,217,746	3,640,323	472,682	867,366	494,073	152,287	944,221	149,947	9,390	3,939	1,124	48,110	17,001,208
New York.....	280	37,827,060	10,609,465	3,127,300	2,329,574	477,911	377,937	10,432,426	476,104	17,485	61,739	1,091,852	602,238	67,431,091
New Jersey.....	112	2,664,470	1,093,953	430,791	265,250	32,969	69,863	486,703	58,991	566	483	74	26,906	5,131,049
Pennsylvania.....	233	4,593,606	1,779,184	534,299	790,480	68,191	126,750	1,223,838	90,016	3,320	8,275	12,609	37,218	9,267,786
Delaware.....	19	469,129	237,652	49,269	78,134	12,900	13,168	146,360	11,973	795	4,490	-----	3,371	1,027,241
Maryland.....	86	985,044	552,575	114,187	137,051	3,700	37,179	216,003	17,935	406	58	354	53,353	2,117,845
District of Columbia.....	7	384,989	223,883	18,772	6,647	887	13,252	145,708	7,221	183	4,088	34	4,286	809,950
Total Eastern States.....	737	46,924,298	14,496,712	4,274,618	3,607,136	596,558	638,149	12,651,038	662,240	22,785	79,133	1,104,923	727,372	85,784,962
Virginia.....	174	779,665	436,353	119,557	28,838	1,914	37,076	246,862	22,245	522	4,445	1,590	4,673	1,683,740
West Virginia.....	105	286,960	236,228	48,149	4,147	1,361	18,151	116,757	8,803	722	1,348	-----	1,819	724,445
North Carolina.....	140	1,104,147	518,133	205,995	70,270	2,138	58,129	448,552	33,617	406	1,500	260	12,709	2,455,856
South Carolina.....	119	175,032	120,926	55,033	25,515	110	14,811	77,348	4,753	153	114	72	811	474,678
Georgia.....	350	965,340	427,457	94,036	41,816	2,082	36,846	301,394	21,470	1,006	1,347	319	5,828	1,628,441
Florida.....	201	797,113	709,996	168,384	22,464	1,348	51,100	285,478	37,254	1,571	3,376	912	8,957	2,087,953
Alabama.....	169	283,484	198,192	73,427	23,095	342	34,273	109,296	7,373	318	669	6	1,049	714,666
Mississippi.....	166	436,340	241,602	168,308	12,542	666	25,585	216,404	17,178	548	33	-----	2,808	1,122,014
Louisiana.....	150	446,781	321,727	144,964	8,051	602	34,273	256,628	14,883	674	2,052	287	2,470	1,233,392
Texas.....	545	1,436,963	715,386	251,419	81,860	4,199	67,098	690,513	64,690	3,077	635	3,186	6,197	3,325,223
Arkansas.....	181	315,875	165,262	79,658	13,778	381	15,402	167,744	7,990	652	30	-----	520	767,292
Kentucky.....	265	660,806	477,166	56,952	18,302	1,415	30,179	402,565	12,990	617	137	56	2,702	1,663,887
Tennessee.....	222	537,376	269,395	110,132	17,485	879	28,288	220,216	15,061	1,722	474	264	2,116	1,203,408
Total Southern States.....	2,787	7,955,882	4,837,823	1,576,014	367,663	17,437	434,353	3,539,757	268,307	11,988	16,160	6,952	52,659	19,084,995

Ohio.....	356	2, 903, 761	1, 690, 609	427, 711	44, 608	11, 524	108, 790	971, 962	61, 363	1, 025	3, 258	1, 265	26, 502	6, 252, 378
Indiana.....	320	842, 497	826, 059	105, 682	23, 712	1, 392	44, 324	296, 945	18, 848	702	1, 781	37	4, 679	2, 166, 658
Illinois.....	576	2, 566, 531	2, 068, 094	551, 052	147, 210	32, 049	68, 933	1, 049, 717	42, 879	3, 657	18, 672	10, 864	30, 580	6, 590, 238
Michigan.....	204	2, 351, 766	1, 371, 259	593, 072	14, 959	6, 574	82, 539	570, 422	62, 711	1, 963	572	85	14, 207	4, 860, 129
Wisconsin.....	468	1, 307, 724	936, 234	210, 769	42, 952	1, 458	49, 848	395, 651	28, 102	1, 046	6, 508	34	24, 808	3, 005, 134
Minnesota.....	510	1, 948, 588	561, 390	117, 940	116, 287	14, 800	26, 757	189, 824	20, 305	436	76	334	5, 095	2, 002, 432
Iowa.....	575	1, 201, 731	633, 921	207, 428	21, 911	1, 324	39, 424	359, 416	16, 683	435	2, 741	-----	2, 180	2, 480, 564
Missouri.....	549	1, 951, 584	1, 196, 552	327, 086	59, 513	18, 974	61, 440	856, 597	37, 229	1, 162	2, 164	3, 384	14, 201	4, 529, 895
Total Middle West- ern States.....	3, 648	13, 954, 182	9, 283, 488	2, 450, 740	471, 152	88, 095	482, 064	4, 690, 534	288, 120	10, 426	35, 772	16, 003	122, 852	31, 893, 428
North Dakota.....	118	131, 208	173, 692	63, 496	29, 329	26	4, 861	44, 781	3, 388	24	129	-----	459	451, 393
South Dakota.....	141	157, 739	160, 172	25, 952	12, 022	171	5, 068	59, 638	2, 301	48	25	-----	340	423, 476
Nebraska.....	304	253, 212	193, 985	28, 897	10, 429	166	8, 699	98, 091	3, 938	48	41	-----	932	628, 396
Kansas.....	423	559, 970	365, 943	165, 803	6, 775	518	18, 015	212, 242	8, 910	405	368	-----	985	1, 339, 934
Montana.....	80	186, 177	143, 625	32, 474	12, 725	546	6, 412	76, 791	5, 303	241	88	-----	1, 455	465, 837
Wyoming.....	29	57, 915	50, 244	8, 464	973	100	2, 278	25, 951	1, 098	57	13	-----	80	147, 173
Colorado.....	114	330, 668	168, 910	38, 844	2, 217	2, 167	11, 551	122, 557	4, 890	658	2, 126	-----	3, 978	718, 536
New Mexico.....	28	102, 974	73, 698	20, 407	4, 833	91	6, 260	44, 380	4, 664	293	19	-----	770	258, 389
Oklahoma.....	188	244, 566	163, 663	51, 486	4, 842	136	11, 832	104, 299	3, 376	158	447	-----	1, 051	555, 856
Total Western States.....	1, 425	2, 084, 429	1, 493, 932	435, 823	84, 145	3, 921	74, 936	788, 730	37, 838	1, 932	3, 256	-----	10, 050	5, 018, 992
Washington.....	69	463, 296	209, 961	40, 386	48, 000	596	9, 563	64, 824	7, 707	104	675	28	1, 971	847, 111
Oregon.....	40	173, 086	108, 432	28, 614	3, 443	101	6, 482	42, 631	5, 386	303	232	-----	1, 566	370, 276
California.....	82	4, 253, 634	2, 040, 161	563, 111	36, 239	10, 738	75, 824	1, 365, 610	96, 512	2, 252	15, 987	64, 446	57, 429	8, 581, 943
Idaho.....	22	99, 146	49, 829	12, 179	2, 265	173	3, 580	26, 132	3, 469	83	504	-----	727	198, 087
Utah.....	43	299, 336	157, 041	30, 887	2, 321	765	8, 591	112, 938	6, 143	144	2, 839	-----	1, 536	622, 541
Nevada.....	4	87, 594	56, 332	6, 425	851	157	3, 955	14, 912	3, 577	18	-----	-----	666	174, 487
Arizona.....	9	215, 267	101, 263	23, 045	8, 153	534	8, 257	65, 024	9, 769	34	915	-----	5, 051	437, 512
Alaska.....	8	16, 908	12, 566	713	194	-----	1, 251	8, 638	553	55	-----	-----	99	40, 977
Hawaii.....	10	264, 662	139, 054	29, 537	2, 701	1, 735	16, 394	59, 134	7, 868	374	2, 740	1, 160	3, 304	528, 663
Total Pacific States.....	287	5, 872, 929	2, 874, 639	734, 897	104, 167	14, 799	133, 897	1, 759, 843	140, 984	3, 367	23, 892	65, 634	72, 349	11, 801, 397
Total United States (exclusive of pos- sessions).....	9, 407	87, 009, 466	36, 626, 917	9, 944, 774	5, 501, 629	1, 214, 883	1, 915, 686	24, 374, 123	1, 547, 436	59, 888	162, 152	1, 194, 636	1, 033, 392	170, 584, 982
Canal Zone (Panama).....	(1)	903	-----	-----	-----	-----	788	456	25	-----	-----	-----	17, 542	19, 714
Guam.....	(2)	11, 570	-----	-----	-----	-----	1, 387	7, 202	226	68	-----	-----	13, 499	33, 952
Puerto Rico.....	11	501, 263	105, 231	41, 316	10, 564	19	22, 399	81, 092	7, 878	555	1, 052	1, 432	88, 767	861, 586
American Samoa.....	1	192	1, 858	-----	-----	-----	52	3, 953	6	-----	-----	-----	41	6, 102
Virgin Islands of the United States.....	1	10, 682	-----	-----	5	1	991	587	118	-----	-----	114	8, 339	20, 837
Total possessions.....	13	524, 610	107, 089	41, 316	10, 569	20	25, 617	93, 290	8, 253	623	1, 052	1, 546	128, 188	942, 173
Total United States and possessions.....	9, 420	87, 534, 076	36, 734, 006	9, 986, 090	5, 512, 198	1, 214, 903	1, 941, 303	24, 467, 413	1, 555, 689	60, 511	163, 204	1, 196, 182	1, 161, 580	171, 527, 155

¹ One branch of a national bank and 1 branch of a State member bank in New York.

² Branches of banks in California and Hawaii.

³ Asset and liability items include data for branches of a national bank and a State member bank in New York.

⁴ Asset and liability items include data for branches of a State member bank in New York.

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 30, 1961 (includes State commercial, mutual savings, and private banks)—Continued

LIABILITIES
[In thousands of dollars]

Location	Demand deposits	Time and savings deposits	Total deposits	Rediscounts and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	187,327	622,069	809,396	140	-----	10,811	11,925	44,399	33,645	2,682
New Hampshire.....	35,242	694,341	729,583	2,755	-----	8,871	2,730	43,396	34,960	5,161
Vermont.....	74,754	267,157	341,911	-----	-----	4,978	6,789	13,276	10,340	1,741
Massachusetts.....	1,601,732	6,527,062	8,128,794	20	1,062	200,095	61,459	480,816	311,186	42,486
Rhode Island.....	255,519	714,946	970,465	-----	24	25,777	11,150	64,362	14,841	1,422
Connecticut.....	1,021,060	3,067,484	4,088,544	974	47	71,511	37,697	210,968	128,800	29,229
Total New England States.....	3,175,634	11,893,059	15,068,693	3,889	1,133	322,043	131,750	857,217	533,772	82,711
New York.....	28,049,317	30,767,866	58,817,183	214,421	1,119,699	1,612,997	1,063,086	3,389,377	1,013,799	200,529
New Jersey.....	1,809,396	2,837,627	4,647,023	1,100	74	96,846	78,167	218,228	45,001	44,610
Pennsylvania.....	4,048,951	4,243,019	8,291,970	10,620	14,294	131,288	152,153	496,766	108,883	61,812
Delaware.....	570,952	328,137	899,089	-----	-----	25,366	19,644	72,838	9,927	3,377
Maryland.....	897,589	1,012,740	1,910,329	400	354	27,669	29,348	105,484	38,963	5,298
District of Columbia.....	521,239	215,500	736,739	-----	34	18,040	12,985	27,591	12,161	2,400
Total Eastern States.....	35,897,444	39,404,889	75,302,333	226,541	1,134,455	1,912,206	1,355,383	4,310,284	1,228,734	315,026
Virginia.....	866,225	650,216	1,516,441	400	1,590	27,893	40,925	67,351	27,325	1,815
West Virginia.....	410,087	222,936	633,023	1,000	-----	11,082	18,465	38,951	18,375	3,549
North Carolina.....	1,514,790	633,501	2,148,291	225	260	112,753	49,869	110,312	27,257	6,889
South Carolina.....	315,252	107,731	422,983	-----	72	2,973	19,568	20,635	7,186	1,261
Georgia.....	941,241	510,721	1,451,962	707	319	25,151	46,610	63,582	27,062	13,048
Florida.....	1,217,642	682,772	1,900,414	350	912	24,656	69,453	65,919	22,170	4,079
Alabama.....	410,362	232,450	642,812	-----	6	5,363	19,514	26,344	19,239	1,388
Mississippi.....	759,553	269,202	1,028,755	520	-----	7,869	22,408	58,684	2,380	1,398
Louisiana.....	810,107	316,936	1,127,043	166	287	11,326	33,455	39,205	18,302	3,608
Texas.....	2,213,415	822,114	3,035,529	620	3,186	16,721	95,821	101,566	68,067	13,713
Arkansas.....	514,815	185,540	700,355	-----	-----	2,233	17,093	22,945	21,861	2,805
Kentucky.....	1,179,723	330,133	1,509,856	211	56	11,960	34,829	70,165	33,528	3,282
Tennessee.....	644,028	445,886	1,089,914	525	264	15,265	29,818	35,943	28,310	3,369
Total Southern States.....	11,797,240	5,410,138	17,207,378	4,724	6,952	275,245	497,828	721,602	311,062	60,204

Ohio.....	3,146,318	2,480,317	5,626,635	445	1,265	93,320	144,423	292,823	91,072	2,395
Indiana.....	1,173,768	800,058	1,973,826	-----	37	25,949	42,811	69,936	49,677	4,422
Illinois.....	3,651,688	2,335,038	5,986,726	550	10,884	75,046	149,303	212,564	99,968	55,197
Michigan.....	1,935,276	2,462,954	4,398,230	27	135	74,248	126,964	164,246	80,147	16,132
Wisconsin.....	1,393,936	1,358,856	2,752,792	1,150	34	24,797	64,538	98,186	58,035	5,602
Minnesota.....	758,667	1,065,746	1,824,413	165	334	14,136	40,290	67,513	40,101	15,510
Iowa.....	1,480,456	758,829	2,239,285	275	-----	10,207	56,616	84,785	86,344	9,052
Missouri.....	2,897,787	1,178,780	4,076,567	1,494	3,394	43,294	126,903	150,008	116,028	12,207
Total Middle Western States.....	16,437,896	12,440,578	28,878,474	4,106	16,083	360,997	751,818	1,140,061	621,372	120,517
North Dakota.....	236,014	164,665	400,679	-----	-----	1,740	11,170	14,286	16,354	7,164
South Dakota.....	254,953	130,138	385,091	-----	-----	1,120	9,091	12,272	13,959	1,943
Nebraska.....	459,458	99,318	558,776	2,110	-----	3,983	18,764	22,559	19,905	2,001
Kansas.....	654,402	355,477	1,009,879	4,318	-----	4,991	32,909	51,266	34,549	2,022
Montana.....	281,271	146,149	427,420	200	-----	4,272	12,265	12,751	8,682	247
Wyoming.....	85,393	48,781	134,174	100	-----	6,625	1,945	5,568	4,086	675
Colorado.....	410,058	230,042	640,100	3,081	-----	14,608	22,285	22,461	13,295	2,706
New Mexico.....	163,574	73,976	237,550	-----	-----	2,110	7,065	6,744	3,031	1,889
Oklahoma.....	377,483	153,451	530,934	333	-----	4,592	16,055	16,860	16,091	991
Total Western States.....	3,122,606	1,401,997	4,524,603	10,142	-----	38,041	131,549	165,067	120,952	19,638
Washington.....	209,159	557,416	766,575	-----	28	6,714	10,769	41,127	14,445	7,453
Oregon.....	156,075	182,771	338,846	850	-----	4,152	11,219	10,553	4,180	476
California.....	4,223,145	3,547,737	7,770,882	6,710	64,746	136,116	198,978	267,533	130,994	5,984
Idaho.....	117,304	62,864	180,168	-----	-----	2,735	5,578	6,077	3,100	429
Utah.....	341,350	230,261	571,611	200	-----	9,094	13,867	20,556	7,144	69
Nevada.....	82,256	73,910	161,166	-----	-----	2,223	4,041	5,189	1,868	-----
Arizona.....	254,568	134,290	388,858	-----	-----	9,241	13,958	19,629	4,626	1,000
Alaska.....	22,362	14,858	37,220	-----	-----	36	1,500	1,335	546	340
Hawaii.....	243,188	225,100	468,288	95	1,160	7,639	18,145	21,613	10,268	1,455
Total Pacific States.....	5,649,407	5,034,207	10,683,614	7,855	65,934	177,950	278,055	393,612	177,171	17,206
Total United States (exclusive of possessions).....	76,080,227	75,584,868	151,665,095	257,257	1,224,557	3,086,482	3,146,383	7,587,843	3,002,063	615,302
Canal Zone (Panama).....	15,139	4,567	19,706	-----	-----	8	-----	-----	-----	-----
Guam.....	13,009	20,253	33,262	-----	-----	690	-----	-----	-----	-----
Puerto Rico.....	374,516	361,335	735,851	12,050	1,432	43,708	43,250	16,237	3,744	5,296
American Samoa.....	3,799	2,028	5,827	-----	-----	26	100	85	33	31
Virgin Islands of the United States.....	10,163	10,189	20,352	-----	114	296	-----	-----	75	-----
Total possessions.....	416,626	398,372	814,998	12,050	1,546	44,728	43,350	16,322	3,852	5,327
Total United States and possessions.....	76,496,853	75,983,240	152,480,093	269,307	1,226,103	3,131,210	3,189,733	7,604,165	3,005,915	620,629

¹Includes capital notes and debentures. (See classification on pp. 252 and 253.)

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 30, 1961 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts														Net loans
	Real estate loans			Loans to financial institutions		Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)						
Maine.....	5,702	290,802	53,140	721	2,732	686	1,176	-----	4,790	56,245	67,028	3,227	486,249	4,429	481,820
New Hampshire.....	5,390	394,071	100,183	-----	518	400	498	-----	964	10,728	23,286	2,626	538,664	1,625	537,039
Vermont.....	11,143	145,815	32,178	5	362	550	300	-----	10,143	25,827	31,748	2,357	260,428	2,668	257,760
Massachusetts.....	6,015	4,038,207	551,685	1,531	78,941	34,335	19,997	-----	3,120	411,994	377,157	14,977	5,537,959	33,435	5,504,524
Rhode Island.....	409	432,380	46,354	1,250	12,745	3,773	340	-----	124	96,594	64,464	12,514	670,947	10,911	660,036
Connecticut.....	7,006	2,068,186	164,499	1,365	20,732	7,507	12,876	-----	4,280	220,900	273,183	15,209	2,795,743	19,176	2,776,567
Total New England States.....	35,665	7,369,461	948,039	4,872	116,030	47,251	35,187	-----	23,421	822,288	836,866	50,910	10,289,990	72,244	10,217,746
New York.....	31,148	17,840,838	2,340,853	354,353	1,545,449	1,890,291	499,257	12,610	58,288	10,237,152	2,615,331	1,022,203	38,447,773	620,713	37,827,060
New Jersey.....	3,028	1,466,677	211,844	4,946	55,299	65,745	14,312	-----	3,859	355,499	504,974	30,353	2,716,536	52,066	2,664,470
Pennsylvania.....	26,179	1,723,626	283,647	15,659	205,686	93,248	106,981	407	23,832	1,129,010	1,020,347	78,188	4,706,810	113,204	4,593,606
Delaware.....	11,174	129,713	40,761	15,100	9,939	22,749	2,525	116	5,756	91,670	137,101	6,913	473,517	4,388	469,129
Maryland.....	15,790	450,197	101,605	6,265	30,122	7,088	5,517	-----	11,836	148,916	210,574	12,684	1,000,594	15,550	985,044
District of Columbia.....	-----	66,767	25,349	-----	32,419	4,638	4,578	-----	62	106,114	140,799	6,047	386,773	1,784	384,989
Total Eastern States.....	87,319	21,677,815	3,004,059	396,323	1,878,914	2,083,759	633,170	13,133	103,633	12,068,341	4,629,126	1,156,388	47,732,003	807,705	46,924,298
Virginia.....	28,422	166,404	54,105	2,050	17,882	6,024	9,849	60	26,978	179,904	285,826	11,697	789,361	9,696	779,665
West Virginia.....	9,903	83,954	27,079	100	4,376	647	5,411	-----	5,043	45,631	105,632	4,338	292,114	5,154	286,960
North Carolina.....	35,913	107,973	67,048	726	66,965	38,649	21,070	985	33,516	365,172	370,668	20,688	1,129,373	25,226	1,104,147
South Carolina.....	12,193	33,867	14,147	-----	3,797	2,786	6,125	3,063	9,559	36,568	54,285	2,034	178,424	3,392	175,032
Georgia.....	44,845	133,628	43,371	324	26,597	5,710	8,456	11,493	31,366	181,612	208,554	10,881	706,837	11,497	695,340
Florida.....	21,390	112,162	82,078	116	20,037	9,010	14,547	6	20,998	247,486	272,177	15,531	815,538	18,425	797,113
Alabama.....	24,684	50,164	21,081	120	2,564	97	2,766	4,408	23,152	53,799	101,084	5,557	289,476	5,992	283,484
Mississippi.....	38,628	45,322	25,821	523	14,570	7,514	8,761	15,296	38,559	157,403	87,809	8,508	448,744	12,404	436,340
Louisiana.....	24,724	86,336	54,596	2,000	13,415	793	3,119	4,199	17,626	117,092	122,284	11,311	457,485	10,704	446,781
Texas.....	18,632	89,287	70,370	216	24,542	2,531	35,816	44,778	136,009	553,914	468,132	13,650	1,457,877	20,914	1,436,963
Arkansas.....	26,282	39,538	25,105	2,832	6,355	2,113	5,326	24,296	35,142	79,321	69,608	3,684	319,602	3,727	315,875
Kentucky.....	63,512	111,091	43,861	3,692	32,216	20,461	7,171	1,474	47,858	145,370	183,078	10,965	670,749	9,943	660,806
Tennessee.....	51,018	98,256	33,170	40	7,469	1,269	4,473	9,739	38,308	98,690	196,506	7,671	546,609	9,233	537,376
Total Southern States.....	400,146	1,158,062	561,822	12,739	240,785	97,604	132,890	119,797	464,144	2,262,042	2,525,643	126,515	8,102,189	146,307	7,955,882

Ohio.....	63,431	725,650	304,555	5,863	110,810	92,980	119,767	3,427	67,465	710,107	675,369	76,830	2,956,254	52,493	2,903,761
Indiana.....	54,544	253,705	64,629	7,880	7,880	1,296	4,252	5,079	102,548	135,653	224,489	6,228	860,103	17,606	842,497
Illinois.....	38,775	414,325	136,788	15,173	199,077	133,639	113,633	22,126	178,951	779,613	564,823	36,565	2,633,488	66,957	2,566,531
Michigan.....	50,195	693,315	184,874	3,990	112,653	16,849	55,982	1,272	86,339	408,823	626,745	25,385	2,266,422	34,656	2,231,766
Wisconsin.....	84,050	387,866	141,522	1,550	40,063	4,891	12,170	28	110,540	287,182	244,177	22,281	1,336,320	28,596	1,307,724
Minnesota.....	53,840	387,583	61,443	4	6,641	411	4,793	27,453	177,117	87,438	147,540	6,030	960,293	11,705	948,588
Iowa.....	62,863	185,429	57,958	100	34,275	6,305	7,154	69,060	411,949	177,543	196,585	8,666	1,217,887	16,156	1,201,731
Missouri.....	63,014	389,430	136,799	14,807	117,826	60,319	33,914	60,641	135,015	486,557	449,050	30,367	1,977,739	26,155	1,951,584
Total Middle Western States.....	470,712	3,437,303	1,088,568	41,487	629,225	316,690	351,665	189,086	1,269,724	3,072,916	3,128,778	212,352	14,208,506	254,324	13,954,182
North Dakota.....	15,325	24,266	4,370	61	185	15	579	5,214	53,416	11,346	18,366	1,790	134,933	3,725	131,208
South Dakota.....	5,443	20,477	6,889	-----	966	10	301	8,398	83,035	15,307	19,224	1,113	161,163	3,424	157,739
Nebraska.....	6,876	16,425	7,062	-----	3,312	22	256	32,435	143,591	37,481	39,218	1,420	288,098	4,886	283,212
Kansas.....	21,052	60,447	18,833	5	5,137	346	4,414	68,268	180,210	98,167	105,123	3,433	565,435	5,465	559,970
Montana.....	3,407	40,158	8,666	-----	3,289	1,960	1,029	3,766	47,760	35,967	41,942	2,804	190,748	4,571	186,177
Wyoming.....	1,743	10,993	5,170	-----	485	750	333	492	17,361	11,670	9,263	299	58,559	644	57,915
Colorado.....	2,562	36,467	24,474	2,322	11,893	580	9,117	2,771	45,347	91,114	124,834	15,595	367,076	6,408	360,668
New Mexico.....	2,394	10,842	10,771	-----	1,585	20	858	730	14,699	33,001	29,742	991	105,633	2,659	102,974
Oklahoma.....	7,991	17,699	11,843	30	1,243	-----	1,290	18,098	55,207	56,679	75,874	1,713	247,667	3,101	244,566
Total Western States.....	66,793	237,774	98,078	2,418	28,095	3,703	18,177	140,172	640,626	390,732	463,586	29,158	2,119,312	34,883	2,084,429
Washington.....	5,146	294,140	55,973	22	3,388	297	667	3,432	13,011	48,769	39,396	1,853	466,094	2,798	463,296
Oregon.....	4,124	60,858	18,373	3	3,554	-----	145	449	10,958	39,440	34,211	3,114	175,229	2,143	173,086
California.....	38,499	1,090,502	377,100	31,136	316,814	59,625	42,445	9	106,547	1,416,665	798,011	46,830	4,324,183	70,549	4,253,634
Idaho.....	1,516	12,419	5,589	-----	977	-----	424	956	28,763	25,053	24,749	424	100,870	1,724	99,146
Utah.....	5,243	74,840	26,253	-----	15,368	1,736	1,896	3	21,176	84,028	72,234	1,772	304,549	5,213	299,336
Nevada.....	1,015	13,886	13,317	-----	1,840	17	39	5,819	31,783	18,057	1,068	88,802	1,208	87,594	
Arizona.....	414	35,172	8,067	833	7,682	550	17	23	9,581	69,092	83,608	2,338	217,399	2,132	215,267
Alaska.....	160	3,230	2,849	-----	159	-----	29	-----	581	5,871	4,275	91	17,245	337	16,908
Hawaii.....	2,572	84,425	38,844	-----	4,827	758	8,480	-----	3,730	64,446	51,187	6,730	265,999	1,337	264,662
Total Pacific States.....	58,689	1,669,472	548,365	31,994	354,609	62,966	54,142	4,872	200,166	1,785,147	1,125,728	64,220	5,960,370	87,441	5,872,929
Total United States (exclusive of possessions).....	1,119,324	35,549,890	6,248,931	489,833	3,247,658	2,611,973	1,225,231	467,060	2,701,714	20,401,486	12,709,727	1,639,543	88,412,370	1,402,904	87,009,466
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	-----	360	309	234	903	-----	903
Guam.....	-----	1,890	39	-----	-----	-----	-----	-----	8	3,665	5,678	290	11,570	-----	11,570
Puerto Rico.....	9,491	81,554	20,972	5,751	14,158	-----	514	-----	13,186	244,327	107,837	7,225	505,015	3,752	501,263
American Samoa.....	-----	-----	29	-----	-----	-----	-----	-----	-----	-----	191	2	222	30	192
Virgin Islands of the United States.....	-----	4,964	2,503	-----	-----	-----	-----	-----	-----	1,923	1,256	36	10,682	-----	10,682
Total possessions.....	9,491	88,408	23,543	5,751	14,158	-----	514	-----	13,194	250,275	116,271	7,787	528,392	3,782	524,610
Total United States and possessions.....	1,128,815	35,638,298	6,272,474	495,584	3,261,816	2,611,973	1,225,745	467,060	2,714,908	20,651,761	12,824,998	1,647,330	88,940,762	1,406,686	87,534,076

TABLE NO. 44.—*Assets and liabilities of all active banks other than national, Dec. 30, 1961 (includes State commercial, mutual savings, and private banks)*—Continued

[In thousands of dollars]

Location	Capital			Demand deposits							Certified and officers' checks, ¹ etc. ¹
	Common stock	Capital notes and debentures	Preferred stock	Individuals, partnerships, and corporations	Foreign governments, central banks, etc.	U.S. Government	States and political subdivisions	Banks in U.S.		Banks in foreign countries	
								Commercial	Mutual savings		
Maine.....	11,825		100	151,137		7,327	20,471	3,042	2,047		3,303
New Hampshire.....	2,505	150	75	26,350		1,200	6,750	242	85		615
Vermont.....	6,611		178	57,662		2,288	11,760	1,189	22		1,833
Massachusetts.....	61,259		200	1,307,848		53,802	134,802	44,294	31,630	1,943	27,413
Rhode Island.....	11,150			215,914		10,311	14,353	1,947	7,359	837	4,798
Connecticut.....	37,697			858,331		39,270	79,560	11,814	20,035		12,050
Total New England States.....	131,047	150	553	2,617,242		114,198	267,696	62,528	61,178	2,780	50,012
New York.....	1,018,410	44,676		18,797,861	421,228	1,185,355	753,455	3,412,048	430,362	835,028	2,213,980
New Jersey.....	70,092	5,465	2,610	1,493,264	18	70,854	161,402	43,740	5,232	446	34,440
Pennsylvania.....	152,143		10	3,313,958	918	137,512	149,195	341,294	24,284	13,616	68,174
Delaware.....	19,644			489,133		32,020	35,819	6,880	3,276	17	3,807
Maryland.....	29,323		25	753,082	16	26,626	69,113	34,536	2,834	958	10,424
District of Columbia.....	12,985			474,740	2,044	13,336	28	21,354		1,706	8,031
Total Eastern States.....	1,302,597	50,141	2,645	25,322,038	424,224	1,465,703	1,169,012	3,859,852	465,988	851,771	2,338,856
Virginia.....	39,865		1,060	669,145		22,161	93,497	66,197		25	15,200
West Virginia.....	18,465			324,362		12,061	49,615	19,052			4,997
North Carolina.....	49,847		22	1,100,209		46,869	125,068	227,875		178	14,591
South Carolina.....	19,518		50	254,825		10,710	32,821	14,964			1,932
Georgia.....	46,433	177		734,947		30,857	103,420	62,350		308	9,359
Florida.....	69,003		450	985,069	48	25,637	152,999	35,569		769	17,551
Alabama.....	19,514			315,720		9,984	76,753	5,027			2,878
Mississippi.....	22,298		110	534,061		12,251	147,482	60,399		3	5,357
Louisiana.....	33,438		17	530,030		10,571	177,631	82,962			8,913
Texas.....	95,821			1,835,175		32,511	186,994	110,920		800	47,015
Arkansas.....	17,093			421,655	6	7,812	59,420	21,832			4,090
Kentucky.....	34,779		50	861,805		24,960	116,475	163,426		46	13,011
Tennessee.....	29,818			516,489		12,418	91,033	17,788			6,300
Total Southern States.....	495,892	177	1,759	9,083,492	54	258,802	1,413,208	888,361		2,129	151,194

Ohio.....	144, 148	100	175	2, 620, 362	250	139, 192	203, 936	133, 251	436	3, 462	45, 429
Indiana.....	42, 567	244	---	2, 936, 678	---	34, 215	178, 887	9, 069	---	---	14, 919
Illinois.....	148, 653	---	650	2, 959, 964	34	134, 007	188, 843	291, 744	791	8, 180	68, 125
Michigan.....	125, 074	---	1, 890	1, 547, 263	---	65, 168	219, 675	54, 287	---	1, 733	47, 150
Wisconsin.....	62, 175	363	2, 000	1, 161, 729	14	40, 614	113, 109	52, 988	144	272	25, 066
Minnesota.....	39, 173	832	255	608, 329	---	19, 331	111, 380	4, 859	---	---	14, 768
Iowa.....	56, 191	---	425	1, 234, 295	---	35, 695	160, 782	26, 135	---	---	23, 549
Missouri.....	126, 503	250	150	2, 147, 734	---	70, 828	264, 152	385, 596	---	2, 240	27, 237
Total Middle Western States.....	744, 484	1, 789	5, 545	13, 216, 354	298	539, 050	1, 440, 764	957, 929	1, 371	15, 887	266, 243
North Dakota.....	11, 170	---	---	174, 845	---	3, 233	52, 408	3, 427	---	---	2, 101
South Dakota.....	9, 091	---	---	212, 188	---	4, 908	33, 274	3, 129	---	---	2, 354
Nebraska.....	18, 764	---	---	395, 747	---	12, 321	42, 041	5, 080	---	---	4, 260
Kansas.....	32, 909	---	---	611, 719	---	16, 854	200, 457	16, 477	---	---	8, 895
Montana.....	12, 265	---	---	213, 457	---	5, 213	39, 096	19, 519	---	5	3, 981
Wyoming.....	1, 845	---	100	68, 030	---	1, 044	14, 793	696	---	---	830
Colorado.....	22, 285	---	---	318, 575	---	10, 634	39, 679	35, 311	---	---	5, 859
New Mexico.....	7, 065	---	---	125, 299	---	3, 960	29, 744	1, 949	---	---	2, 622
Oklahoma.....	10, 055	---	---	306, 723	---	5, 812	49, 214	7, 277	---	---	8, 457
Total Western States.....	131, 449	---	100	2, 426, 583	---	63, 079	500, 706	92, 865	---	5	39, 368
Washington.....	10, 769	---	---	167, 384	---	4, 614	26, 146	4, 980	229	1, 990	3, 816
Oregon.....	11, 219	---	---	125, 594	---	4, 630	19, 894	3, 150	293	17	2, 597
California.....	198, 103	---	875	3, 561, 177	5, 458	150, 641	159, 876	199, 993	147	38, 360	107, 493
Idaho.....	5, 578	---	---	89, 721	---	2, 570	20, 658	1, 718	---	---	2, 637
Utah.....	13, 867	---	---	236, 086	---	8, 011	61, 075	30, 037	---	2	6, 139
Nevada.....	4, 041	---	---	68, 650	---	2, 676	6, 091	1, 345	---	39	3, 455
Arizona.....	13, 958	---	---	196, 538	---	5, 837	39, 248	4, 943	---	629	5, 373
Alaska.....	1, 500	---	---	14, 650	---	525	6, 298	412	88	---	3, 389
Hawaii.....	18, 145	---	---	177, 078	20	17, 323	36, 944	2, 369	---	1, 521	7, 933
Total Pacific States.....	277, 180	---	875	4, 638, 878	5, 478	196, 727	376, 230	248, 947	757	42, 558	139, 832
Total United States (exclusive of possessions).....	3, 082, 649	52, 257	11, 477	57, 304, 587	430, 054	2, 637, 559	5, 167, 616	6, 110, 482	529, 294	915, 130	2, 985, 505
Canal Zone (Panama).....	---	---	---	7, 295	---	7, 774	---	---	---	19	51
Guam.....	---	---	---	7, 470	6	2, 663	2, 720	---	---	---	150
Puerto Rico.....	43, 250	---	---	270, 308	---	6, 413	62, 712	13, 229	---	139	15, 715
American Samoa.....	100	---	---	316	14	133	3, 227	---	---	101	8
Virgin Islands of the United States.....	---	---	---	6, 032	---	847	3, 031	129	---	---	124
Total possessions.....	43, 350	---	---	297, 421	20	17, 830	71, 690	13, 358	---	259	16, 048
Total United States and possessions.....	3, 125, 999	52, 257	11, 477	57, 602, 008	430, 074	2, 655, 389	5, 239, 306	6, 123, 840	529, 294	915, 389	3, 001, 553

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 30, 1961 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Time and savings deposits									
	Savings	Accumulated for payment of personal loans	Other deposits of individuals, partnerships, and corporations	Foreign Government, central banks, etc.	U.S. Government	Postal savings	States and political subdivisions	Banks in U.S.		Banks in foreign countries
								Commercial	Mutual savings	
Maine.....	614,030	247	4,605		64		3,025	98		
New Hampshire.....	692,175	17	688		6		1,365	90		
Vermont.....	261,379	452	2,335		28		2,797	166		
Massachusetts.....	6,492,668	15	21,746		553	13	11,667	300	100	
Rhode Island.....	686,930		22,282		460	122	5,152			
Connecticut.....	3,051,426	21	11,302		27	25	4,608	75		
Total New England States.....	11,798,608	752	62,958		1,138	160	28,614	729	100	
New York.....	26,754,995		1,943,132	1,296,622	20,861	183	425,662	106,836	146,345	73,230
New Jersey.....	2,726,619		66,655		396		43,649	273	10	25
Pennsylvania.....	3,961,018	3,461	192,475	13,858	1,369	352	68,138	1,948		400
Delaware.....	293,517	35	21,297		365		12,923			
Maryland.....	963,721	6,683	15,558		1,728	17	24,320	713		
District of Columbia.....	153,678	14,786	34,946	4,314	7,776					
Total Eastern States.....	34,853,548	24,965	2,274,063	1,314,794	32,495	552	574,692	109,770	146,355	73,655
Virginia.....	555,818	970	31,254		3,353	926	55,916	1,979		
West Virginia.....	212,674	1,711	7,332		45	138	937	99		
North Carolina.....	463,889	16,867	50,331		5,145	2,218	93,916	1,135		
South Carolina.....	82,511	2	5,353		1,087	5	15,933	2,840		
Georgia.....	384,536	322	67,028	2,000	2,432	431	52,585	1,387		
Florida.....	547,839	2,865	30,336		391	914	99,192	1,235		
Alabama.....	211,181	217	15,567		343	34	4,913	196		
Mississippi.....	183,813	1,286	78,221		51		1,116	4,715		
Louisiana.....	277,804	1,683	24,935		1,041	321	10,209	943		
Texas.....	555,074	75,232	100,294		174	12	90,023	1,305		
Arkansas.....	157,499	557	25,482		62	421	1,439	80		
Kentucky.....	223,127	16,186	67,391		1,229	11	22,116	73		
Tennessee.....	336,319	3,102	82,367		205	58	23,578	257		
Total Southern States.....	4,192,084	121,000	585,891	2,000	15,558	5,489	471,873	16,243		

Ohio.....	2,063,056	160,602	142,325	-----	780	635	112,249	320	-----	350
Indiana.....	647,704	92	132,208	-----	198	143	18,120	1,593	-----	-----
Illinois.....	2,002,068	11,972	225,349	11,965	102	39	82,317	1,126	-----	100
Michigan.....	2,147,651	115	189,610	-----	1,302	16	123,944	316	-----	-----
Wisconsin.....	1,073,929	361	248,097	-----	72	153	36,176	68	-----	-----
Minnesota.....	725,840	171	314,437	-----	41	164	25,093	-----	-----	-----
Iowa.....	519,561	4,835	231,994	-----	28	136	2,260	15	-----	-----
Missouri.....	841,587	2,081	264,712	2,030	1,101	491	66,643	135	-----	-----
Total Middle Western States.....	10,021,396	180,229	1,748,732	13,995	3,624	1,777	466,802	3,573	-----	450
North Dakota.....	49,312	199	64,729	-----	35	-----	50,390	-----	-----	-----
South Dakota.....	54,580	2	62,862	-----	19	7	12,638	30	-----	-----
Nebraska.....	65,450	12	32,105	-----	28	10	1,713	-----	-----	-----
Kansas.....	260,394	3,470	49,037	-----	90	24	41,492	70	-----	-----
Montana.....	114,019	464	23,122	-----	206	2	8,336	-----	-----	-----
Wyoming.....	39,795	12	2,782	-----	61	5	6,126	-----	-----	-----
Colorado.....	187,428	108	14,576	-----	10	-----	27,895	25	-----	-----
New Mexico.....	52,092	35	7,613	-----	1,425	273	12,538	-----	-----	-----
Oklahoma.....	126,734	3,502	15,905	-----	1,130	10	5,840	330	-----	-----
Total Western States.....	949,804	7,804	273,631	-----	3,004	331	166,968	455	-----	-----
Washington.....	549,901	17	5,351	-----	20	-----	22	55	50	2,000
Oregon.....	153,311	9	5,074	-----	70	-----	24,021	286	-----	-----
California.....	2,844,866	88	236,231	15,887	4,012	19	424,317	7,010	300	15,007
Idaho.....	59,381	6	3,335	-----	23	-----	19	100	-----	-----
Utah.....	196,173	4	4,848	-----	62	10	28,464	700	-----	-----
Nevada.....	52,429	-----	4,488	-----	10	-----	21,983	-----	-----	-----
Arizona.....	109,155	30	8,963	-----	25	-----	16,117	-----	-----	-----
Alaska.....	7,342	-----	346	-----	110	7	7,032	21	-----	-----
Hawaii.....	121,016	-----	44,687	-----	1,965	437	56,508	487	-----	-----
Total Pacific States.....	4,093,574	154	313,323	15,887	6,297	473	578,483	8,659	350	17,007
Total United States (exclusive of possessions).....	65,909,014	334,904	5,258,598	1,346,676	62,116	8,782	2,287,432	139,429	146,805	91,112
Canal Zone (Panama).....	1,082	-----	350	-----	3,135	-----	-----	-----	-----	-----
Guam.....	9,483	-----	2,530	7	2,748	-----	5,485	-----	-----	-----
Puerto Rico.....	202,097	4,187	107,926	-----	11,094	50	35,299	682	-----	-----
American Samoa.....	455	-----	58	-----	-----	-----	1,515	-----	-----	-----
Virgin Islands of the United States.....	6,276	1	145	-----	29	-----	3,738	-----	-----	-----
Total possessions.....	219,393	4,188	111,009	7	17,006	50	46,037	682	-----	-----
Total United States and possessions.....	66,128,407	339,092	5,369,607	1,346,683	79,122	8,832	2,333,469	140,111	146,805	91,112

TABLE No. 45.—Assets and liabilities of active State commercial banks, Dec. 30, 1961 ¹

ASSETS

[Dollar figures in thousands]

Location	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	24	208,853	111,382	19,888	5,501	2,111	11,068	44,816	7,086	371	837	-----	1,258	413,171
New Hampshire.....	23	89,018	31,178	5,618	3,748	3,603	2,074	11,874	1,770	167	4	-----	87	149,141
Vermont.....	23	140,664	42,203	20,904	2,446	1,808	3,613	20,814	3,015	152	893	-----	343	236,855
Massachusetts.....	69	1,031,395	535,852	156,262	10,277	5,222	44,273	371,714	30,484	401	1,937	1,053	9,489	2,198,359
Rhode Island.....	5	249,928	108,372	25,836	11,689	3,018	10,206	61,317	3,736	121	256	24	1,443	475,946
Connecticut.....	44	737,874	340,441	131,362	12,041	8,877	32,956	245,588	22,710	358	12	47	3,354	1,535,620
Total New England States.....	188	2,457,732	1,169,428	359,870	45,702	24,639	104,190	756,123	68,801	1,570	3,939	1,124	15,974	5,009,092
New York.....	151	19,313,743	7,778,688	2,660,933	184,083	124,738	298,872	9,865,389	308,559	3,072	61,739	1,068,438	370,117	42,038,371
New Jersey.....	91	1,687,051	849,805	396,133	48,450	11,319	61,880	450,766	45,484	359	483	74	16,871	3,568,675
Pennsylvania.....	221	3,400,333	1,471,721	442,424	81,762	33,768	116,937	1,191,250	77,552	2,161	8,220	12,609	24,599	6,863,336
Delaware.....	17	400,329	218,407	37,490	3,565	4,677	12,887	140,418	10,085	648	4,490	-----	3,361	836,357
Maryland.....	80	638,005	418,972	103,638	41,480	3,692	34,339	202,823	14,642	143	58	354	11,939	1,470,085
District of Columbia.....	7	384,989	223,883	18,772	6,647	887	13,252	145,708	7,221	183	4,088	34	4,286	809,950
Total Eastern States.....	567	25,824,450	10,961,476	3,659,390	365,987	179,081	538,167	11,996,354	463,543	6,506	79,078	1,081,509	431,173	55,586,774
Virginia.....	174	779,665	436,353	119,557	28,838	1,914	37,076	246,862	22,245	522	4,445	1,590	4,673	1,683,740
West Virginia.....	105	286,960	236,228	48,149	4,147	1,361	18,151	116,757	8,803	722	1,348	-----	1,819	724,445
North Carolina.....	140	1,104,147	518,133	205,985	70,270	2,138	58,129	448,552	33,617	406	1,500	260	12,709	2,455,856
South Carolina.....	119	175,032	120,926	55,033	25,515	110	14,811	77,348	4,753	153	114	72	811	474,678
Georgia.....	314	688,338	426,956	93,973	41,267	2,031	36,391	296,759	21,212	954	1,347	319	5,748	1,615,295
Florida.....	201	797,113	709,996	168,384	22,464	1,348	51,100	285,478	37,254	1,571	3,376	912	8,957	2,087,953
Alabama.....	169	283,484	198,192	73,427	23,095	342	17,415	109,296	7,373	318	669	6	1,049	714,666
Mississippi.....	166	436,340	241,602	168,308	12,542	666	25,585	216,404	17,178	548	33	287	2,808	1,122,014
Louisiana.....	150	446,751	321,727	144,964	8,051	602	34,273	256,628	14,883	674	2,052	-----	2,470	1,233,392
Texas.....	538	1,427,513	707,517	247,543	80,734	3,977	66,372	683,236	64,201	3,042	635	3,186	6,126	3,294,082
Arkansas.....	181	315,875	165,262	79,658	13,775	381	15,402	167,744	7,990	652	30	-----	520	767,292
Kentucky.....	265	660,806	477,166	56,952	18,302	1,415	30,179	402,565	12,990	617	137	56	2,702	1,663,587
Tennessee.....	222	537,376	269,395	110,132	17,485	879	28,288	220,216	15,061	1,722	474	264	2,116	1,203,408
Total Southern States.....	2,744	7,939,430	4,829,453	1,572,075	366,488	17,164	433,172	3,527,845	267,560	11,901	16,160	6,952	52,508	19,040,708

Ohio.....	354	2,887,897	1,684,002	427,074	41,346	10,868	108,552	970,788	60,204	857	3,258	1,265	26,439	6,222,550
Indiana.....	313	804,488	803,521	102,925	21,705	1,392	43,813	293,229	18,494	559	1,781	37	4,225	2,096,169
Illinois.....	576	2,566,531	2,068,094	551,052	147,210	32,049	68,993	1,049,717	42,879	3,657	18,672	10,864	30,580	6,580,238
Michigan.....	294	2,231,766	1,371,250	503,072	14,959	5,574	82,539	570,422	62,711	1,963	572	85	14,207	4,860,129
Wisconsin.....	464	1,292,418	927,990	208,987	41,936	1,415	49,597	393,860	27,968	1,029	6,508	34	24,763	2,976,505
Minnesota.....	509	1,704,751	519,133	97,277	74,989	305	28,120	185,803	18,270	408	76	334	4,036	1,631,502
Iowa.....	568	1,955,600	630,123	207,076	21,901	1,324	39,235	356,944	16,645	426	2,741	-----	2,181	2,474,195
Missouri.....	549	1,951,584	1,196,552	327,086	59,513	18,974	61,449	856,597	37,229	1,162	2,164	3,384	14,201	4,329,895
Total Middle Western States.....	3,627	13,635,035	9,200,674	2,424,549	423,559	72,901	480,238	4,677,360	284,400	10,061	35,772	16,003	120,631	31,381,183
North Dakota.....	118	131,208	173,692	63,496	29,329	26	4,861	44,781	3,388	24	129	-----	459	451,393
South Dakota.....	141	157,739	160,172	25,952	12,022	171	5,068	59,738	2,301	48	25	-----	340	423,476
Nebraska.....	304	228,212	193,985	28,897	10,429	166	8,659	98,091	3,938	48	41	-----	932	628,398
Kansas.....	423	559,970	365,943	165,803	6,775	518	18,015	212,242	8,910	405	368	-----	1,339,834	985
Montana.....	80	186,177	143,625	32,474	12,725	540	6,412	76,791	5,303	241	58	-----	1,455	465,897
Wyoming.....	29	57,915	50,244	8,464	2,973	100	2,278	25,951	1,098	57	13	-----	147	177,173
Colorado.....	114	360,668	168,910	38,844	2,217	2,167	11,551	122,557	4,890	658	2,126	-----	3,978	718,536
New Mexico.....	28	102,974	73,698	20,407	4,833	91	6,260	44,380	4,664	298	19	-----	770	258,389
Oklahoma.....	188	244,566	163,663	51,486	4,842	136	11,832	104,299	3,376	158	447	-----	1,051	585,856
Total Western States.....	1,425	2,084,429	1,493,932	435,823	84,145	3,921	74,936	788,730	37,838	1,932	3,256	-----	10,050	5,018,992
Washington.....	65	165,393	119,772	37,946	3,122	326	8,631	53,612	5,786	92	675	28	-----	396,206
Oregon.....	39	136,809	102,030	28,279	7,122	101	6,134	41,319	5,010	208	232	-----	1,082	321,276
California.....	82	4,253,634	2,040,161	563,111	36,239	10,738	75,824	1,305,610	96,512	2,252	15,987	64,446	57,429	8,581,943
Idaho.....	22	99,146	49,829	12,179	2,265	173	3,580	26,132	3,469	83	504	-----	727	198,087
Utah.....	43	299,336	157,041	30,887	2,321	765	8,591	112,938	6,143	144	2,839	-----	1,536	622,541
Nevada.....	4	87,594	56,332	6,425	851	157	3,955	14,912	3,577	18	-----	-----	666	174,487
Arizona.....	9	215,267	101,263	23,045	8,153	534	8,257	65,024	9,769	34	915	-----	5,051	437,312
Alaska.....	7	16,825	12,392	713	194	-----	1,236	8,538	535	55	-----	-----	94	40,582
Hawaii.....	10	264,662	139,054	29,537	2,701	1,735	16,394	59,134	7,868	374	2,740	1,160	3,304	528,663
Total Pacific States.....	281	5,538,666	2,777,874	732,122	55,918	14,529	132,602	1,747,219	138,669	3,260	23,892	65,634	70,712	11,301,097
Total United States (exclusive of possessions).....	8,832	57,479,742	30,432,837	9,183,829	1,341,799	312,235	1,763,305	23,493,631	1,260,811	35,290	162,097	1,171,222	701,048	127,337,846
Canal Zone (Panama).....	(3)	903	-----	-----	-----	-----	788	456	25	-----	-----	-----	17,542	19,714
Guam.....	(4)	11,570	-----	-----	-----	-----	1,387	7,202	226	68	-----	-----	13,499	33,952
Puerto Rico.....	11	501,263	105,231	41,316	10,564	19	22,399	81,092	7,878	555	1,052	1,432	88,767	861,568
American Samoa.....	1	192	1,858	-----	-----	-----	52	3,953	6	-----	-----	-----	41	6,102
Virgin Islands of the United States.....	(5)	10,507	-----	-----	-----	-----	975	529	117	-----	-----	114	8,317	20,559
Total possessions.....	12	524,435	107,089	41,316	10,564	19	25,601	93,232	8,252	623	1,052	1,546	128,166	941,895
Total United States and possessions.....	8,844	58,004,177	30,539,926	9,225,145	1,352,363	312,254	1,788,906	23,586,863	1,269,063	35,913	163,149	1,172,768	829,214	128,279,741

1 Includes stock savings banks.

2 One branch of a national bank and 1 branch of a State member bank in New York.

3 Branches of banks in California and Hawaii.

4 Asset and liability items include data for branches of a national bank and a State member bank in New York.

5 Asset and liability items include data for branches of a State member bank in New York.

TABLE NO. 45.—Assets and liabilities of active State commercial banks, Dec. 30, 1961—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time and savings deposits	Total deposits	Rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	185,922	181,209	367,131	90	—	8,628	11,925	14,590	10,266	541
New Hampshire.....	33,790	98,615	132,405	—	—	1,477	2,580	6,840	5,087	752
Vermont.....	74,338	139,159	213,497	—	—	3,073	6,789	7,507	5,341	648
Massachusetts.....	1,590,121	323,111	1,913,232	20	1,062	78,936	61,459	96,866	38,534	8,250
Rhode Island.....	253,429	165,260	418,689	—	24	14,490	11,150	23,423	7,184	986
Connecticut.....	996,853	357,152	1,354,005	100	47	53,740	37,697	61,391	25,757	2,883
Total New England States.....	3,134,453	1,264,506	4,398,959	210	1,133	160,344	131,600	210,617	92,169	14,060
New York.....	27,644,521	8,349,245	35,993,766	204,567	1,094,343	1,251,427	1,055,086	1,760,668	626,168	52,346
New Jersey.....	1,779,565	1,450,601	3,230,166	1,100	74	80,447	78,167	129,986	43,461	5,274
Pennsylvania.....	4,038,000	2,037,839	6,095,839	10,370	14,294	111,000	152,153	361,573	107,947	10,160
Delaware.....	570,676	158,806	729,482	—	—	25,211	16,644	52,327	9,602	1,91
Maryland.....	887,345	437,612	1,324,957	100	354	19,318	29,348	73,004	17,806	5,198
District of Columbia.....	521,239	215,500	736,739	—	34	18,040	12,985	27,591	12,161	2,400
Total Eastern States.....	35,441,346	12,669,603	48,110,949	216,137	1,109,099	1,505,443	1,347,383	2,405,149	817,145	75,469
Virginia.....	866,225	650,216	1,516,441	400	1,590	27,893	40,925	67,351	27,325	1,815
West Virginia.....	410,087	222,936	633,023	1,000	—	11,082	18,465	38,951	18,375	3,549
North Carolina.....	1,514,790	633,601	2,148,391	225	260	112,753	49,869	110,312	27,257	6,889
South Carolina.....	315,252	107,731	422,983	—	72	2,973	19,568	20,635	7,186	1,261
Georgia.....	932,124	508,859	1,440,983	466	319	25,002	45,673	63,175	26,724	12,953
Florida.....	1,217,642	682,772	1,900,414	350	912	24,656	69,453	65,919	22,170	4,079
Alabama.....	410,362	232,450	642,812	—	6	5,363	19,514	26,344	19,239	1,388
Mississippi.....	759,553	260,202	1,028,755	520	—	7,869	22,408	58,684	2,380	1,398
Louisiana.....	810,107	316,936	1,127,043	166	287	11,326	33,455	39,205	18,302	3,608
Texas.....	2,190,697	816,991	3,007,688	620	3,186	16,679	94,462	100,202	57,940	13,305
Arkansas.....	514,815	185,540	700,355	—	—	2,233	17,093	22,945	21,861	2,805
Kentucky.....	1,179,723	330,133	1,509,856	211	56	11,960	34,829	70,165	33,528	3,282
Tennessee.....	644,028	445,896	1,089,914	525	264	15,265	29,818	35,943	28,310	3,369
Total Southern States.....	11,765,405	5,408,153	17,168,558	4,483	6,952	275,054	495,532	719,831	310,597	59,701

Ohio.....	3, 146, 202	2, 453, 781	5, 599, 983	445	1, 265	92, 817	144, 423	290, 548	90, 774	2, 295
Indiana.....	1, 164, 522	745, 775	1, 910, 297	---	37	25, 884	42, 656	64, 863	48, 753	3, 679
Illinois.....	3, 651, 688	2, 335, 038	5, 986, 726	550	10, 884	75, 046	149, 303	212, 564	99, 968	55, 197
Michigan.....	1, 935, 276	2, 462, 954	4, 398, 230	27	135	74, 248	126, 964	164, 246	80, 147	16, 132
Wisconsin.....	1, 393, 813	1, 332, 758	2, 726, 571	1, 150	34	24, 692	64, 538	96, 090	57, 836	5, 594
Minnesota.....	757, 504	724, 358	1, 481, 862	165	334	12, 322	40, 260	48, 513	39, 376	8, 670
Iowa.....	1, 470, 428	757, 450	2, 227, 878	275	---	10, 207	56, 311	84, 509	35, 975	9, 040
Missouri.....	2, 897, 787	1, 178, 780	4, 076, 567	1, 494	3, 394	43, 294	126, 903	150, 008	116, 028	12, 207
Total Middle Western States.....	16, 417, 220	11, 990, 894	28, 408, 114	4, 106	16, 083	358, 510	751, 358	1, 111, 341	618, 857	112, 814
North Dakota.....	236, 014	164, 665	400, 679	---	---	1, 740	11, 170	14, 286	16, 354	7, 164
South Dakota.....	254, 953	130, 138	385, 091	---	---	1, 120	9, 091	12, 272	13, 959	1, 943
Nebraska.....	459, 458	99, 318	558, 776	2, 110	---	3, 983	19, 764	22, 559	19, 905	2, 001
Kansas.....	854, 402	355, 477	1, 209, 879	4, 318	---	4, 991	32, 909	51, 266	34, 549	2, 022
Montana.....	281, 271	146, 149	427, 420	200	---	4, 272	12, 265	12, 751	8, 682	247
Wyoming.....	85, 393	48, 781	134, 174	100	---	625	1, 945	5, 568	4, 086	675
Colorado.....	410, 058	230, 042	640, 100	3, 081	---	14, 608	22, 285	22, 461	13, 295	2, 706
New Mexico.....	163, 574	73, 976	237, 550	---	---	2, 110	7, 065	6, 744	3, 031	1, 889
Oklahoma.....	377, 483	153, 451	530, 934	333	---	4, 592	16, 055	16, 860	16, 091	991
Total Western States.....	3, 122, 606	1, 401, 997	4, 524, 603	10, 142	---	38, 041	131, 549	165, 067	129, 952	19, 638
Washington.....	204, 353	150, 116	354, 469	---	28	5, 038	10, 769	15, 013	10, 050	839
Oregon.....	155, 462	138, 110	293, 572	150	---	3, 321	11, 219	9, 221	3, 385	408
California.....	4, 223, 145	3, 547, 737	7, 770, 882	6, 710	64, 746	136, 116	198, 978	267, 533	130, 994	5, 984
Idaho.....	117, 304	62, 864	180, 168	---	---	2, 735	5, 578	6, 077	3, 100	429
Utah.....	341, 350	230, 261	571, 611	200	---	9, 094	13, 867	20, 556	7, 144	69
Nevada.....	82, 256	78, 910	161, 166	---	---	2, 223	4, 041	5, 189	1, 868	---
Arizona.....	254, 568	134, 290	388, 858	---	---	9, 241	13, 958	19, 629	4, 626	1, 000
Alaska.....	22, 362	14, 709	37, 071	---	---	35	1, 500	1, 160	476	340
Hawaii.....	243, 188	225, 100	468, 288	95	1, 160	7, 639	18, 145	21, 613	10, 268	1, 455
Total Pacific States.....	5, 643, 988	4, 582, 097	10, 226, 085	7, 155	65, 934	175, 442	278, 055	365, 991	171, 911	10, 524
Total United States (exclusive of possessions).....	75, 525, 018	37, 312, 250	112, 837, 268	242, 233	1, 199, 201	2, 512, 834	3, 135, 477	4, 977, 996	2, 140, 631	292, 206
Canal Zone (Panama).....	15, 139	4, 567	19, 706	---	---	8	---	---	---	---
Guam.....	13, 009	20, 253	33, 262	---	---	690	---	---	---	---
Puerto Rico.....	374, 516	361, 335	735, 851	12, 050	1, 432	43, 708	43, 250	16, 237	3, 744	5, 296
American Samoa.....	3, 799	2, 028	5, 827	---	---	26	100	85	33	31
Virgin Islands of the United States.....	10, 163	9, 987	20, 150	---	114	295	---	---	---	---
Total possessions.....	416, 626	398, 170	814, 796	12, 050	1, 546	44, 727	43, 350	16, 322	3, 777	5, 327
Total United States and possessions.....	75, 941, 644	37, 710, 420	113, 652, 064	254, 283	1, 200, 747	2, 557, 561	3, 178, 827	4, 994, 318	2, 144, 408	297, 533

¹ Includes capital notes and debentures. (See classification on pp. 262 and 263.)

TABLE No. 45.—Assets and liabilities of active State commercial banks, Dec. 30, 1961—Continued

(In thousands of dollars)

Location	Loans and discounts														
	Real estate loans			Loans to financial institutions		Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open market paper)	All other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)						
Maine.....	4,388	56,806	27,776	721	2,687	686	814	-----	4,782	55,263	56,794	2,377	213,094	4,241	208,853
New Hampshire.....	1,845	54,350	13,647	-----	4	-----	340	-----	590	6,937	10,981	651	89,345	327	89,018
Vermont.....	7,327	57,095	17,504	5	362	550	258	-----	8,531	23,645	27,022	1,018	143,117	2,453	140,664
Massachusetts.....	1,518	121,839	87,793	1,531	78,582	34,335	18,820	-----	3,120	409,116	285,194	9,138	1,050,986	19,591	1,031,395
Rhode Island.....	255	47,883	29,796	1,250	12,701	3,773	117	-----	124	90,788	58,496	11,002	255,685	5,757	249,928
Connecticut.....	1,917	187,400	50,585	600	20,732	7,507	10,269	-----	4,243	218,687	234,868	14,756	751,564	13,090	737,874
Total New England States.....	17,250	524,873	227,101	4,107	115,068	46,851	30,618	-----	21,190	804,436	673,355	38,942	2,503,791	46,059	2,457,732
New York.....	24,182	1,301,170	545,524	348,586	1,536,024	1,872,835	483,532	12,610	58,286	10,064,835	2,497,887	1,018,325	19,763,796	450,053	19,313,743
New Jersey.....	2,938	565,708	137,799	4,946	55,299	65,745	14,259	-----	3,859	355,499	499,741	30,329	1,736,122	49,071	1,687,051
Pennsylvania.....	24,993	564,326	233,020	15,659	205,370	93,148	106,935	407	23,184	1,126,231	1,017,470	77,018	3,487,761	87,428	3,400,333
Delaware.....	10,426	73,259	29,243	15,100	9,939	22,749	2,525	116	5,756	91,670	136,792	6,913	404,488	4,159	400,329
Maryland.....	15,144	157,734	72,225	6,265	29,658	7,088	5,036	-----	11,836	147,890	186,441	10,613	649,930	11,925	638,005
District of Columbia.....	-----	66,767	25,349	-----	32,419	4,638	4,578	-----	62	106,114	140,799	6,047	386,773	1,784	384,989
Total Eastern States.....	77,683	2,728,964	1,043,160	390,556	1,868,709	2,066,203	616,865	13,133	102,983	11,892,239	4,479,130	1,149,245	26,428,870	604,420	25,824,450
Virginia.....	28,422	166,484	54,105	2,050	17,882	6,024	9,849	60	26,978	179,984	285,826	11,697	789,361	9,696	779,665
West Virginia.....	9,903	83,954	27,079	100	4,376	647	5,411	-----	5,043	45,631	105,632	4,338	292,114	5,154	286,960
North Carolina.....	35,913	107,973	67,048	726	66,965	38,649	21,070	985	33,516	365,172	370,668	20,988	1,129,373	25,226	1,104,147
South Carolina.....	12,193	33,867	14,147	-----	3,797	2,786	6,125	3,063	9,559	36,568	54,285	2,034	178,424	3,392	175,032
Georgia.....	43,763	132,557	42,915	324	26,580	5,710	8,319	11,493	30,621	180,876	206,018	10,648	699,824	11,486	688,338
Florida.....	21,390	112,162	82,078	116	20,037	9,010	14,547	6	20,998	247,486	272,177	15,531	815,538	18,425	797,113
Alabama.....	24,684	50,164	21,081	120	2,564	97	2,766	4,408	23,152	53,799	101,084	5,557	289,476	5,992	283,484
Mississippi.....	38,628	45,322	25,821	523	14,570	7,514	3,761	15,296	38,589	157,403	87,809	3,508	448,744	12,404	436,340
Louisiana.....	24,724	86,336	54,586	2,000	13,415	793	3,119	4,199	17,626	117,092	122,284	11,811	457,485	10,704	446,781
Texas.....	18,452	88,728	70,007	216	24,492	2,476	35,811	44,447	134,809	550,502	464,923	13,564	1,448,427	20,914	1,427,513
Arkansas.....	26,282	39,538	25,105	2,832	6,355	2,113	5,326	24,296	35,142	79,321	69,608	3,684	319,602	3,727	315,875
Kentucky.....	63,512	111,091	43,861	3,692	32,216	20,461	7,171	1,474	47,858	145,370	183,078	10,965	670,749	9,943	660,806
Tennessee.....	51,018	98,256	33,170	40	7,469	1,269	4,473	9,739	38,308	98,690	196,506	7,671	546,609	9,233	537,376
Total Southern States.....	398,884	1,156,432	561,003	12,739	240,718	97,549	132,748	119,466	462,199	2,257,894	2,519,898	126,196	8,085,726	146,296	7,939,430

Ohio.....	59,651	715,926	303,591	5,863	110,810	92,980	119,767	3,427	67,465	709,953	673,573	76,824	2,939,830	51,933	2,887,897
Indiana.....	52,027	225,890	59,128	7,880	7,880	1,296	4,218	4,941	101,653	135,286	223,434	6,045	821,798	17,310	804,488
Illinois.....	38,775	414,325	136,788	15,173	109,077	133,639	113,633	22,126	178,951	779,613	564,823	36,565	2,633,488	66,957	2,566,531
Michigan.....	50,195	693,315	184,874	3,990	112,653	16,849	55,982	1,272	86,339	408,823	626,745	25,385	2,266,422	34,656	2,231,766
Wisconsin.....	83,924	374,291	140,033	1,550	40,063	4,891	12,170	28	110,540	287,182	244,060	22,281	1,321,013	28,595	1,292,418
Minnesota.....	37,497	176,099	42,171	4	6,641	411	4,793	27,453	177,117	87,438	147,302	6,030	712,956	8,205	704,751
Iowa.....	62,569	185,108	57,787	100	34,275	6,305	7,154	68,706	408,092	176,870	196,143	8,647	1,211,756	16,156	1,195,600
Missouri.....	63,014	389,430	136,799	14,807	117,826	60,319	33,914	60,641	135,015	486,557	449,050	30,367	1,977,739	26,155	1,951,584
Total Middle Western States.....	447,652	3,174,384	1,061,171	41,487	629,225	316,690	351,631	188,594	1,265,172	3,071,722	3,125,130	212,144	13,885,002	249,967	13,635,035
North Dakota.....	15,325	24,266	4,370	61	185	15	579	5,214	53,416	11,346	18,366	1,790	134,933	3,725	131,208
South Dakota.....	5,443	20,477	6,889	-----	966	10	301	8,398	83,035	15,307	19,224	1,113	161,163	3,424	157,739
Nebraska.....	6,876	16,425	7,062	-----	3,312	22	256	32,435	143,591	37,481	39,218	1,420	288,098	4,886	283,212
Kansas.....	21,052	60,447	18,833	5	5,137	346	4,414	68,268	180,210	38,167	105,123	3,433	565,435	5,465	559,970
Montana.....	3,407	40,158	8,666	-----	3,289	1,960	1,029	3,766	47,760	35,067	41,942	2,804	190,748	4,571	186,177
Wyoming.....	1,743	10,993	5,170	-----	485	750	333	492	17,861	11,670	9,263	299	58,559	644	57,915
Colorado.....	2,562	36,467	24,474	2,822	11,893	580	9,117	2,771	45,347	91,114	124,834	15,585	367,076	6,408	360,668
New Mexico.....	2,394	10,842	10,771	-----	1,585	20	858	730	14,699	33,001	29,742	991	105,633	2,659	102,974
Oklahoma.....	7,991	17,699	11,843	30	1,243	-----	1,290	18,098	55,207	56,679	75,874	1,713	247,667	3,101	244,566
Total Western States.....	66,793	237,774	98,078	2,418	28,095	3,703	18,177	140,172	640,626	390,732	463,586	29,158	2,119,312	34,883	2,084,429
Washington.....	4,436	40,007	14,955	22	3,388	297	665	3,432	13,011	48,769	38,091	1,018	168,091	2,698	165,393
Oregon.....	4,124	28,435	14,799	3	3,554	-----	145	449	10,958	39,440	33,885	3,114	138,906	2,097	136,809
California.....	38,499	1,090,502	377,100	31,136	316,814	59,625	42,445	9	106,547	1,416,665	798,011	46,830	4,324,183	70,549	4,253,634
Idaho.....	1,516	12,419	5,589	-----	977	-----	424	956	28,763	25,053	24,749	424	100,870	1,724	99,146
Utah.....	5,243	74,840	26,253	-----	15,368	1,736	1,896	3	21,176	84,028	72,234	1,772	304,549	5,213	299,336
Nevada.....	1,015	13,886	15,317	-----	1,840	-----	17	-----	5,819	31,783	18,057	1,068	88,802	1,208	87,594
Arizona.....	414	35,172	8,067	833	7,682	550	39	23	9,581	69,092	83,608	2,338	217,399	2,132	215,267
Alaska.....	160	3,147	2,849	-----	159	-----	29	-----	581	5,871	4,275	91	17,162	337	16,825
Hawaii.....	2,572	84,425	38,844	-----	4,827	758	8,480	-----	3,730	64,446	51,187	6,730	265,990	1,337	264,662
Total Pacific States.....	57,979	1,382,833	503,773	31,994	354,609	62,966	54,140	4,872	200,166	1,785,147	1,124,097	63,385	5,625,961	87,295	5,538,666
Total United States (exclusive of pos- sessions).....	1,066,241	9,205,260	3,494,286	483,301	3,236,424	2,593,962	1,204,179	466,237	2,692,336	20,202,170	12,385,196	1,619,070	58,648,662	1,168,920	57,479,742
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	360	309	234	903	-----	-----	903
Guam.....	-----	1,890	39	-----	-----	-----	-----	-----	8	3,665	5,678	290	11,570	-----	11,570
Puerto Rico.....	9,491	81,554	20,972	5,751	14,158	-----	514	-----	13,186	244,327	107,837	7,225	505,015	3,752	501,263
American Samoa.....	-----	-----	29	-----	-----	-----	-----	-----	-----	-----	191	2	222	30	192
Virgin Islands of the United States.....	-----	4,813	2,503	-----	-----	-----	-----	-----	-----	1,923	1,256	12	10,507	-----	10,507
Total possessions.....	9,491	88,257	23,543	5,751	14,158	-----	514	-----	13,194	250,275	115,271	7,763	528,217	3,782	524,435
Total United States and possessions.....	1,075,732	9,293,517	3,517,829	489,052	3,250,582	2,593,962	1,204,693	466,237	2,705,530	20,452,445	12,500,467	1,626,833	59,176,879	1,172,702	58,004,177

TABLE NO. 45.—Assets and liabilities of active State commercial banks, Dec. 30, 1961—Continued

[In thousands of dollars]

Location	Capital			Demand deposits							
	Common stock	Capital notes and debentures	Preferred stock	Individuals, partnerships, and corporations	Foreign governments, central banks, etc.	U.S. Government	States and political subdivisions	Banks in U.S.		Banks in foreign countries	Certified and officers' checks, etc. ¹
								Commercial	Mutual savings		
Maine.....	11,825		100	149,996		7,237	20,471	3,042	2,047		3,129
New Hampshire.....	2,505		75	24,956		1,169	6,750	242	85		588
Vermont.....	6,611		178	57,268		2,274	11,759	1,189	22		1,826
Massachusetts.....	61,259		200	1,296,916		53,221	134,797	44,290	31,630	1,943	27,324
Rhode Island.....	11,150			213,927		10,282	14,352	1,947	7,359	837	4,725
Connecticut.....	37,697			835,083		38,842	79,488	11,811	20,035		11,594
Total New England States.....	131,047		553	2,578,146		113,025	267,617	62,521	61,178	2,780	49,186
New York.....	1,010,410	44,676		18,479,480	418,541	1,181,001	753,018	3,390,276	429,391	801,249	2,191,565
New Jersey.....	70,092	5,465	2,610	1,467,100	18	70,601	161,117	43,715	5,232	446	31,336
Pennsylvania.....	152,143		10	3,303,773	918	136,977	149,132	341,294	24,284	13,616	68,006
Delaware.....	19,644			488,883		31,998	35,815	6,880	3,276	17	3,807
Maryland.....	29,323		25	744,404	16	26,521	69,097	34,536	2,834	958	8,979
District of Columbia.....	12,985			474,740	2,044	13,336	28	21,354		1,706	8,031
Total Eastern States.....	1,294,597	50,141	2,645	24,958,380	421,537	1,460,434	1,168,207	3,838,055	465,017	817,992	2,311,724
Virginia.....	39,865		1,060	669,145		22,161	93,497	66,197		25	15,200
West Virginia.....	18,465			324,362		12,061	49,615	19,052			4,997
North Carolina.....	49,847		22	1,100,209		46,869	125,068	227,875		178	14,591
South Carolina.....	19,518		50	254,825		10,710	32,821	14,964			1,932
Georgia.....	45,496	177		725,882		30,857	103,420	62,350		308	9,307
Florida.....	69,003		450	985,069	48	25,637	152,999	35,569		769	17,551
Alabama.....	19,514			315,720		9,984	76,753	5,027			2,878
Mississippi.....	22,298		110	534,061		12,251	147,482	60,399		3	5,357
Louisiana.....	33,438		17	530,030		10,571	177,631	82,962			8,913
Texas.....	94,462			1,814,630		32,363	185,763	110,481		800	46,660
Arkansas.....	17,093			421,655	6	7,812	59,420	21,832			4,090
Kentucky.....	34,779		50	861,805		24,960	116,475	163,426		46	13,011
Tennessee.....	29,818			516,489		12,418	91,033	17,788			6,300
Total Southern States.....	493,596	177	1,759	9,053,882	54	258,654	1,411,977	887,922		2,129	150,787

io.....	144, 148	100	175	2, 620, 285	250	139, 187	203, 935	133, 251	436	3, 462	45, 396
iana.....	42, 412	244		929, 340		34, 096	177, 379	9, 069			14, 638
nois.....	148, 653		650	2, 959, 964	34	134, 007	188, 843	291, 744	791	8, 180	68, 125
chigan.....	125, 074		1, 890	1, 547, 263		65, 168	219, 675	54, 287		1, 733	47, 150
oonsin.....	62, 175	363	2, 000	1, 161, 708	14	40, 613	113, 109	52, 988	144	272	24, 965
nesota.....	39, 173	832	255	907, 166		19, 331	111, 360	4, 859			14, 768
va.....	55, 886		425	1, 224, 885		35, 695	160, 164	26, 135			23, 549
ssouri.....	126, 503	250	150	2, 147, 734		70, 828	264, 152	385, 596		2, 240	27, 237
Total Middle Western States.....	744, 024	1, 789	5, 545	13, 198, 345	298	538, 925	1, 438, 637	957, 929	1, 371	15, 887	265, 828
North Dakota.....	11, 170			174, 845		3, 233	52, 408	3, 427			2, 101
South Dakota.....	9, 091			212, 188		4, 008	33, 274	3, 129			2, 354
braska.....	18, 704			395, 747		12, 321	42, 041	5, 080			4, 260
nsas.....	32, 909			611, 719		16, 854	200, 457	16, 477			8, 895
ntana.....	12, 265			213, 457		5, 213	39, 096	19, 519		5	3, 981
oming.....	1, 845		100	68, 030		1, 044	14, 793	696			830
lorado.....	22, 285			318, 575		10, 634	39, 679	35, 311			5, 859
W Mexico.....	7, 065			125, 299		3, 960	29, 744	1, 949			2, 622
lahoma.....	16, 055			306, 723		5, 812	49, 214	7, 277			8, 457
Total Western States.....	131, 449		100	2, 426, 583		63, 079	500, 706	92, 865		5	39, 368
Washington.....	10, 769			162, 652		4, 541	26, 146	4, 979	229	1, 990	3, 816
regon.....	11, 219			124, 987		4, 524	19, 894	3, 150	293	17	2, 597
ifornia.....	198, 103		875	3, 561, 177	5, 458	150, 641	159, 876	199, 993	147	38, 360	107, 493
Idaho.....	5, 578			89, 721		2, 570	20, 658	1, 718			2, 637
Utah.....	13, 867			236, 086		8, 011	61, 075	30, 037		2	6, 139
Nevada.....	4, 041			68, 650		2, 676	6, 091	1, 345		39	3, 455
Arizona.....	13, 958			198, 538		5, 837	39, 248	4, 943		629	5, 373
Nevada.....	1, 500			14, 650		525	6, 298	412	88		389
Hawaii.....	18, 145			177, 078	20	17, 323	36, 944	2, 369		1, 521	7, 993
Total Pacific States.....	277, 180		875	4, 633, 539	5, 478	196, 648	376, 230	248, 946	757	42, 558	139, 832
Total United States (exclusive of possessions).....	3, 071, 893	52, 107	11, 477	56, 848, 875	427, 367	2, 630, 765	5, 163, 374	6, 088, 238	528, 323	881, 351	2, 956, 725
National Zone (Panama).....				7, 295		7, 774				19	51
Puerto Rico.....				7, 470	6	2, 663	2, 720				150
American Samoa.....	43, 250			276, 308		6, 413	62, 712	13, 229		139	15, 715
Virgin Islands of the United States.....	100			316	14	133	3, 227			101	8
				6, 032		847	3, 031	129			124
Total possessions.....	43, 350			297, 421	20	17, 830	71, 690	13, 358		259	16, 048
Total United States and possessions.....	3, 115, 243	52, 107	11, 477	57, 146, 296	427, 387	2, 648, 595	5, 235, 064	6, 101, 596	528, 323	881, 610	2, 972, 773

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 45.—Assets and liabilities of active State commercial banks, Dec. 30, 1961—Continued
[In thousands of dollars]

Location	Time and savings deposits									
	Savings	Accumulated for payment of personal loans	Other deposits of individuals, partnerships and corporations	Foreign governments, central banks, etc.	U.S. Government	Postal savings	States and political subdivisions	Banks in U.S.		Banks in foreign countries
								Commercial	Mutual savings	
Maine.....	176,956	198	3,145	—	17	—	893	—	—	—
New Hampshire.....	97,239	17	589	—	6	—	764	—	—	—
Mont.	135,535	452	1,358	—	28	—	1,636	150	—	—
Massachusetts.....	289,570	15	21,078	—	553	13	11,482	300	100	—
Rhode Island.....	139,313	—	20,796	—	460	122	4,569	—	—	—
Connecticut.....	345,169	—	8,590	—	15	25	3,353	—	—	—
Total New England States.....	1,183,782	682	55,556	—	1,079	160	22,697	450	100	—
New York.....	4,375,010	—	1,930,801	1,278,151	20,861	183	425,162	105,836	146,345	66,896
New Jersey.....	1,349,454	—	65,191	—	396	—	35,425	100	10	25
Pennsylvania.....	1,776,352	3,461	192,093	13,858	1,369	352	68,016	1,938	—	400
Delaware.....	124,438	35	21,297	—	365	—	12,671	—	—	—
Maryland.....	388,601	6,683	15,558	—	1,728	17	24,320	705	—	—
District of Columbia.....	153,678	14,786	34,946	4,314	7,776	—	—	—	—	—
Total Eastern States.....	8,167,533	24,965	2,259,886	1,296,323	32,495	552	565,594	108,579	146,355	67,321
Virginia.....	555,818	970	31,254	—	3,353	926	55,916	1,979	—	—
West Virginia.....	212,674	1,711	7,332	—	45	138	937	99	—	—
North Carolina.....	463,889	16,867	50,331	—	5,145	2,218	93,916	1,135	—	—
South Carolina.....	82,511	2	5,353	—	1,087	5	15,933	2,840	—	—
Georgia.....	382,848	322	66,859	2,000	2,432	431	52,580	1,337	—	—
Florida.....	547,839	2,865	30,336	—	391	914	99,192	1,235	—	—
Alabama.....	211,181	217	15,567	—	343	34	4,913	195	—	—
Mississippi.....	183,813	1,286	78,221	—	51	—	1,116	4,715	—	—
Louisiana.....	277,804	1,683	24,935	—	1,041	321	10,209	943	—	—
Texas.....	550,432	75,232	100,282	—	174	12	89,559	1,300	—	—
Kansas.....	157,499	557	25,482	—	62	421	1,439	80	—	—
Kentucky.....	223,127	16,186	67,391	—	1,229	11	22,116	73	—	—
Missouri.....	336,319	3,102	82,367	—	205	58	23,578	257	—	—
Total Southern States.....	4,185,754	121,000	585,710	2,000	15,558	5,489	471,404	16,238	—	—

Ohio.....	2, 038, 084	160, 076	142, 325	780	635	111, 211	320	350
Indiana.....	694, 054	92	132, 146	198	143	17, 562	1, 580	
Illinois.....	2, 002, 063	11, 972	225, 349	11, 965	102	82, 317	1, 126	100
Michigan.....	2, 147, 651	115	189, 610		1, 302	123, 944	316	
Wisconsin.....	1, 048, 162	361	247, 914		65	36, 042	61	
Minnesota.....	384, 452	171	314, 437		41	25, 093		
Iowa.....	518, 553	4, 835	231, 635		28	2, 248	15	
Missouri.....	841, 587	2, 081	264, 712	2, 030	1, 101	66, 643	135	
Total Middle Western States.....	9, 574, 611	179, 703	1, 748, 128	13, 995	3, 617	1, 777	465, 060	450
North Dakota.....	49, 312	199	64, 729	35		50, 390		
South Dakota.....	54, 580	2	62, 862	19	7	12, 638	30	
Nebraska.....	65, 450	12	32, 105	28	10	1, 713		
Kansas.....	260, 394	3, 470	49, 937	90	24	41, 492	70	
Montana.....	114, 019	464	23, 122	206		8, 336		
Wyoming.....	39, 795	12	2, 782	61	5	6, 126		
Colorado.....	187, 428	108	14, 576	10		27, 895	25	
New Mexico.....	52, 092	35	7, 613	1, 425	273	12, 638		
Oklahoma.....	126, 734	3, 502	15, 905	1, 130	10	5, 840	330	
Total Western States.....	949, 804	7, 804	273, 631	3, 004	331	166, 968	455	
Washington.....	142, 701	17	5, 306	20		22	50	2, 000
Oregon.....	109, 024	9	5, 074	70		23, 833	100	
California.....	2, 844, 866	88	236, 231	15, 887	4, 012	424, 317	7, 010	15, 007
Idaho.....	59, 381	6	3, 335	23	19	19	100	
Utah.....	196, 173	4	4, 848	62	10	28, 464	700	
Nevada.....	52, 429		4, 488	10		21, 983		
Arizona.....	109, 155	30	8, 963	25		16, 117		
Alaska.....	7, 235		335	110	7	7, 022		
Hawaii.....	121, 016		44, 687	1, 965	437	56, 508	487	
Total Pacific States.....	3, 641, 980	154	313, 267	15, 887	6, 297	578, 285	8, 397	350
Total United States (exclusive of possessions).....	27, 703, 464	334, 308	5, 236, 178	1, 328, 205	62, 050	8, 782	2, 270, 008	137, 672
Canal Zone (Panama).....	1, 082		350	3, 135				
Guam.....	9, 483		2, 530	7	2, 748	5, 485		
Puerto Rico.....	202, 097	4, 187	107, 926		11, 094	35, 299	682	
American Samoa.....	455		58		50	1, 515		
Virgin Islands of the United States.....	6, 074	1	145	29		3, 738		
Total possessions.....	219, 191	4, 188	111, 009	7	17, 006	50	46, 037	682
Total United States and possessions.....	27, 922, 655	338, 496	5, 347, 187	1, 328, 212	79, 056	8, 832	2, 316, 045	138, 354
							146, 805	84, 778

TABLE NO. 46.—Assets and liabilities of active mutual savings banks, Dec. 30, 1961

ASSETS

[Dollar figures in thousands]

Location	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	32	272,967	97,136	14,723	68,429	25,950	3,063	13,231	3,359	550	-----	-----	419	499,827
New Hampshire.....	33	448,021	130,127	6,164	32,516	35,587	1,920	13,906	7,899	1,041	-----	-----	1,124	678,305
Vermont.....	6	117,096	15,098	477	2,786	1,169	592	3,677	1,126	31	-----	-----	128	142,180
Massachusetts.....	184	4,473,129	1,748,162	53,292	320,650	244,417	25,872	89,829	42,718	5,041	-----	-----	24,449	7,027,559
Rhode Island.....	8	410,108	74,012	5,561	75,498	27,090	2,716	12,064	4,210	57	-----	-----	779	612,095
Connecticut.....	71	2,037,332	405,833	32,572	321,755	135,217	13,850	55,028	21,763	1,100	-----	-----	5,234	3,029,684
Total New England States.....	334	7,758,653	2,470,368	112,789	821,634	469,430	48,013	187,735	81,075	7,820	-----	-----	32,133	11,989,650
New York.....	127	18,407,861	2,793,079	387,697	2,145,452	345,066	78,755	489,495	166,279	14,413	-----	-----	227,837	25,055,934
New Jersey.....	21	977,419	244,148	34,658	216,800	21,650	7,983	35,937	13,507	237	-----	-----	10,035	1,562,374
Pennsylvania.....	7	1,188,169	302,029	91,468	708,559	34,334	9,399	31,342	12,394	1,153	-----	-----	12,614	2,391,461
Delaware.....	2	68,800	19,245	11,779	74,569	8,223	281	5,942	1,888	147	-----	-----	10	190,884
Maryland.....	6	347,039	133,603	10,549	95,571	8	2,840	13,180	3,293	263	-----	-----	41,414	647,760
Total Eastern States.....	163	20,989,288	3,492,104	536,151	3,240,951	409,281	99,258	575,896	197,361	16,213	-----	-----	291,910	29,848,413
Ohio.....	2	15,864	6,607	637	3,262	656	238	1,174	1,159	168	-----	-----	63	29,828
Indiana.....	4	36,002	19,962	2,432	2,005	-----	417	3,073	316	143	-----	-----	450	64,800
Wisconsin.....	4	15,306	8,244	1,782	1,016	43	251	1,791	134	17	-----	-----	45	28,629
Minnesota.....	1	243,837	42,257	20,663	41,298	14,495	637	4,021	2,035	28	-----	-----	1,659	370,930
Total Middle Western States.....	11	311,009	77,070	25,514	47,581	15,194	1,543	10,059	3,644	356	-----	-----	2,217	494,187
Washington.....	4	297,903	90,189	2,440	44,878	270	932	11,212	1,921	12	-----	-----	1,148	450,905
Oregon.....	1	36,277	6,402	335	3,371	-----	348	1,312	376	95	-----	-----	484	49,000
Alaska.....	1	83	174	-----	-----	-----	15	100	18	-----	-----	-----	5	395
Total Pacific States.....	6	334,263	96,765	2,775	48,249	270	1,295	12,624	2,315	107	-----	-----	1,637	500,300
Total United States (exclusive of possessions).....	514	29,393,213	6,136,307	677,229	4,158,415	894,175	150,109	786,314	284,395	24,496	-----	-----	327,897	42,832,550
Virgin Islands of the United States.....	1	175	-----	-----	5	1	16	58	1	-----	-----	-----	22	278
Total United States and possessions.....	515	29,393,388	6,136,307	677,229	4,158,420	894,176	150,125	786,372	284,396	24,496	-----	-----	327,919	42,832,828

LIABILITIES

Location	Demand deposits	Time and savings deposits	Total deposits	Rediscounts and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Surplus ¹	Undivided profits	Reserves
Maine.....	1,405	440,860	442,265	50	-----	2,183	29,809	23,379	2,141
New Hampshire.....	1,452	595,726	597,178	2,755	-----	7,394	36,706	29,873	4,399
Vermont.....	416	127,998	128,414	-----	-----	1,905	5,769	4,999	1,083
Massachusetts.....	11,611	6,203,951	6,215,562	-----	-----	121,159	383,950	272,652	34,256
Rhode Island.....	2,090	549,686	551,776	-----	-----	11,287	40,939	7,657	436
Connecticut.....	22,260	2,709,998	2,732,258	874	-----	17,767	149,577	102,862	26,346
Total New England States.....	39,234	10,628,219	10,667,453	3,679	-----	161,695	646,750	441,422	68,651
New York.....	168,483	22,382,664	22,551,147	6,460	-----	354,767	1,610,212	387,165	146,183
New Jersey.....	29,831	1,387,026	1,416,857	-----	-----	16,399	88,242	1,540	39,336
Pennsylvania.....	6,238	2,178,908	2,185,146	-----	-----	20,282	133,458	936	51,639
Delaware.....	276	169,331	169,607	-----	-----	155	20,511	325	286
Maryland.....	10,244	575,128	585,372	300	-----	8,351	32,480	21,157	100
Total Eastern States.....	215,072	26,693,057	26,908,129	6,760	-----	399,954	1,884,903	411,123	237,544
Ohio.....	116	26,536	26,652	-----	-----	503	2,275	298	100
Indiana.....	5,217	53,147	58,364	-----	-----	40	4,905	748	743
Wisconsin.....	123	26,098	26,221	-----	-----	105	2,096	199	8
Minnesota.....	1,163	341,388	342,551	-----	-----	1,814	19,000	725	6,840
Total Middle Western States.....	6,619	447,169	453,788	-----	-----	2,462	28,276	1,970	7,691
Washington.....	4,806	407,300	412,106	-----	-----	1,676	26,114	4,395	6,614
Oregon.....	613	44,661	45,274	700	-----	831	1,332	795	68
Alaska.....	-----	149	149	-----	-----	1	175	70	-----
Total Pacific States.....	5,419	452,110	457,529	700	-----	2,508	27,621	5,260	6,682
Total United States (exclusive of possessions).....	266,344	38,220,555	38,486,899	11,139	-----	566,619	2,587,550	859,775	320,568
Virgin Islands of the United States.....	-----	202	202	-----	-----	1	-----	75	-----
Total United States and possessions.....	266,344	38,220,757	38,487,101	11,139	-----	566,620	2,587,550	859,850	320,568

¹ Includes guaranty fund and capital notes and debentures of \$250,000 for banks in the State of New Hampshire.

TABLE NO. 46.—Assets and liabilities of active mutual savings banks, Dec. 30, 1961—Continued

[In thousands of dollars]

Location	Loans and discounts														
	Real estate loans			Loans to financial institutions		Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)						
Maine.....	1,314	233,996	25,364	-----	45	-----	362	-----	8	982	10,234	850	273,155	188	272,967
New Hampshire.....	3,545	339,721	86,536	-----	514	400	158	-----	374	3,791	12,305	1,975	449,319	1,298	448,021
Vermont.....	3,816	88,720	14,674	-----	-----	-----	42	-----	1,812	2,182	4,726	1,339	117,311	215	117,096
Massachusetts.....	4,497	3,916,368	463,892	-----	359	-----	1,177	-----	-----	2,878	91,963	5,839	4,486,973	13,844	4,473,129
Rhode Island.....	154	384,997	16,558	-----	44	-----	223	-----	-----	5,806	5,968	1,512	415,262	5,154	410,108
Connecticut.....	5,089	1,880,464	113,914	765	-----	-----	2,607	-----	37	1,348	38,139	453	2,042,816	5,484	2,037,332
Total New England States.....	18,415	6,844,266	720,938	765	962	400	4,569	-----	2,231	16,987	163,335	11,968	7,784,836	26,183	7,758,653
New York.....	6,966	16,539,668	1,795,329	5,668	1,740	15,866	1,721	-----	2	94,559	115,514	1,070	18,578,103	170,242	18,407,861
New Jersey.....	90	900,969	74,045	-----	-----	-----	53	-----	-----	-----	5,233	24	980,414	2,995	977,419
Pennsylvania.....	940	1,158,008	50,014	-----	300	-----	-----	-----	-----	2,420	2,257	-----	1,213,939	25,770	1,188,169
Delaware.....	748	56,454	11,518	-----	-----	-----	-----	-----	-----	-----	309	-----	69,029	229	68,800
Maryland.....	646	292,463	29,380	-----	464	-----	481	-----	-----	1,026	24,133	2,071	350,664	3,625	347,039
Total Eastern States.....	9,390	18,947,562	1,960,286	5,668	2,504	15,866	2,255	-----	2	98,005	147,446	3,165	21,192,149	202,861	20,989,288
Ohio.....	3,780	9,724	964	-----	-----	-----	-----	-----	-----	154	1,796	6	16,424	560	15,864
Indiana.....	2,492	27,208	5,408	-----	-----	-----	34	-----	145	712	712	160	36,280	278	36,002
Wisconsin.....	126	13,575	1,489	-----	-----	-----	-----	-----	-----	121	117	-----	15,307	1	15,306
Minnesota.....	16,343	211,484	19,272	-----	-----	-----	-----	-----	-----	-----	238	-----	247,337	3,500	243,837
Total Middle Western States.....	22,741	261,991	27,133	-----	-----	-----	34	-----	145	275	2,863	166	315,348	4,339	311,009

ington.....	710	254,133	41,018				2				1,305	835	298,003	100	297,903
m.....		32,423	3,574								326		36,323	46	36,277
a.....		83											83		83
Total Pacific States.....	710	286,639	44,592				2				1,631	835	334,409	146	334,263
Total United States (exclusive of pos- sessions).....															
1 Islands of the ited States.....	51,256	26,340,458	2,752,949	6,433	3,466	16,266	6,860		2,378	115,267	315,275	16,134	29,626,742	233,529	29,393,213
		151										24	175		175
Total United States and possessions.....	51,256	26,340,609	2,752,949	6,433	3,466	16,266	6,860		2,378	115,267	315,275	16,158	29,626,917	233,529	29,393,388

TABLE NO. 46.—*Assets and liabilities of active mutual savings banks, Dec. 30, 1961—Continued*

[In thousands of dollars]

Location	Demand deposits							
	Individuals, partnerships, and corpora- tions	Foreign gov- ernments, central banks, etc.	U.S. Gov- ernment	States and political subdivisions	Banks in U.S.		Banks in foreign countries	Certified and officers' checks, etc.
					Commer- cial	Mutual savings		
Maine.....	1, 141		90					174
New Hampshire.....	1, 394		31					27
Vermont.....	394		14	1				7
Massachusetts.....	10, 932		581	5	4			89
Rhode Island.....	1, 987		29	1				73
Connecticut.....	21, 369		428	35	1			427
Total New England States.....	37, 217		1, 173	42	5			797
New York.....	162, 733		4, 353	437	15			945
New Jersey.....	26, 164		253	285	25			3, 104
Pennsylvania.....	5, 583		535	23				97
Delaware.....	250		22	4				
Maryland.....	8, 678		105	16				1, 445
Total Eastern States.....	203, 408		5, 268	765	40			5, 591
Ohio.....	77		5	1				33
Indiana.....	3, 640		112	1, 188				277
Wisconsin.....	21		1					101
Minnesota.....	1, 163							
Total Middle Western States.....	4, 901		118	1, 189				411
Washington.....	4, 732		73		1			
Oregon.....	607		6					
Alaska.....								
Total Pacific States.....	5, 339		79		1			
Total United States (exclusive of possessions).....	250, 865		6, 638	1, 996	46			6, 799
Virgin Islands of the United States.....								
Total United States and possessions.....	250, 865		6, 638	1, 996	46			6, 799

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

Location	Time and savings deposits									
	Savings	Accumulated for payment of personal loans	Other deposits of individuals, partnerships, and corporations	Foreign government, central banks, etc.	U.S. Government	Postal savings	States and political subdivisions	Banks in U.S.		Banks in foreign countries
								Commercial	Mutual savings	
Connecticut	437,074	49	1,460		47		2,132	98		
Hampshire	594,936		99				601	90		
Mont.	125,844		977				1,161	16		
Massachusetts	6,203,098		668				185			
Norfolk Island	547,617		1,486				583			
Connecticut	2,705,923	21	2,712		12		1,255	75		
Total New England States	10,614,492	70	7,402		59		5,917	279		
York	22,379,985		2,679							
Jersey	1,377,165		1,464				8,224	173		
Pennsylvania	2,178,571		205				122	10		
Ware	169,079						252			
land	575,120							8		
Total Eastern States	26,679,920		4,348				8,598	191		
na	24,972	526					1,038			
consin	52,619						515	13		
nesota	25,767		183		7		134	7		
	341,388									
Total Middle Western States	444,746	526	183		7		1,687	20		
ington	407,200		45					55		
on	44,287						188	186		
ca	107		11				10	21		
Total Pacific States	451,594		56				198	262		
Total United States (exclusive of possessions)	38,190,752	596	11,989		66		16,400	752		
n Islands of the United States	202									
Total United States and possessions	38,190,954	596	11,989		66		16,400	752		

TABLE NO. 47.—*Assets and liabilities of active private banks, Dec. 30, 1961*

ASSETS

[Dollar figures in thousands]

Location	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Connecticut.....	1	1,361	527	23	30	4	84	363	71	—	—	—	3	2,466
New York.....	2	105,456	37,698	78,670	39	8,107	310	77,542	1,266	—	—	23,414	4,284	336,786
Pennsylvania.....	5	5,104	5,434	407	159	89	414	1,246	70	6	55	—	5	12,989
Total Eastern States.....	7	110,560	43,132	79,077	198	8,196	724	78,788	1,336	6	55	23,414	4,289	349,775
Georgia.....	36	7,002	501	63	49	51	455	4,635	258	52	—	—	80	13,146
Texas.....	7	9,450	7,869	3,876	1,126	222	726	7,277	489	35	—	—	71	31,141
Total Southern States.....	43	16,452	8,370	3,939	1,175	273	1,181	11,912	747	87	—	—	151	44,287
Indiana.....	3	2,007	2,576	325	2	—	94	643	38	—	—	—	4	5,689
Iowa.....	7	6,131	3,168	352	10	—	189	2,472	38	9	—	—	—	12,369
Total Middle Western States.....	10	8,138	5,744	677	12	—	283	3,115	76	9	—	—	4	18,058
Total United States.....	61	136,511	57,773	83,716	1,415	8,473	2,272	94,178	2,230	102	55	23,414	4,447	414,586

LIABILITIES

Location	Demand deposits	Time and savings deposits	Total deposits	Rediscouts and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock	Surplus	Undivided profits	Reserves
Connecticut.....	1,947	334	2,281			4			181	
New York.....	236,313	35,957	272,270	3,394	25,356	6,803	8,000	18,497	466	2,000
Pennsylvania.....	4,713	6,272	10,985	250		6		1,735		13
Total Eastern States.....	241,026	42,229	283,255	3,644	25,356	6,809	8,000	20,232	466	2,013
Georgia.....	9,117	1,862	10,979	241		149	937	407	338	95
Texas.....	22,718	5,123	27,841			42	1,359	1,364	127	408
Total Southern States.....	31,835	6,985	38,820	241		191	2,296	1,771	465	503
Indiana.....	4,029	1,136	5,165			25	155	168	176	
Iowa.....	10,028	1,379	11,407				305	276	369	12
Total Middle Western States.....	14,057	2,515	16,572			25	460	444	545	12
Total United States.....	288,865	52,063	340,928	3,885	25,356	7,029	10,756	22,447	1,657	2,528

TABLE NO. 47.—*Assets and liabilities of active private banks, Dec. 30, 1961—Continued*

[In thousands of dollars]

Location	Loans and discounts														
	Real estate loans			Loans to financial institutions		Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)						
Connecticut.....		322								865	176		1,363	2	1,361
New York.....				99	7,685	1,590	14,004			77,758	1,930	2,808	105,874	418	105,456
Pennsylvania.....	246	1,292	613		16	100	46		648	359	620	1,170	5,110	6	5,104
Total Eastern States.....	246	1,292	613	99	7,701	1,690	14,050		648	78,117	2,550	3,978	110,984	424	110,560
Georgia.....	1,082	1,071	456		17		137		745	736	2,536	233	7,013	11	7,002
Texas.....	180	559	363		50	55	5	331	1,200	3,412	3,209	86	9,450		9,450
Total Southern States.....	1,262	1,630	819		67	55	142	331	1,945	4,148	5,745	319	16,463	11	16,452
Indiana.....	25	607	93					138	550	246	343	23	2,025	18	2,007
Iowa.....	294	321	171					354	3,857	673	442	19	6,131		6,131
Total Middle Western States.....	319	928	264					492	4,407	919	785	42	8,156	18	8,138
Total United States.....	1,827	4,172	1,696	99	7,768	1,745	14,192	823	7,000	84,049	9,256	4,339	136,966	455	136,511

Location	Demand deposits							
	Individuals, partnerships, and corporations	Foreign governments, central banks, etc.	U.S. Government	States and political subdivisions	Banks in U.S.		Banks in foreign countries	Certified and officers' checks, etc. ¹
					Commercial	Mutual savings		
Connecticut.....	1,879			37	2			29
New York.....	155,648	2,687	1		21,757	971	33,779	21,470
Pennsylvania.....	4,602			40				71
Total Eastern States.....	160,250	2,687	1	40	21,757	971	33,779	21,541
Georgia.....	9,065							52
Texas.....	20,545		148	1,231	439			355
Total Southern States.....	29,610		148	1,231	439			407
Indiana.....	3,698		7	320				4
Iowa.....	9,410			618				
Total Middle Western States.....	13,108		7	938				4
Total United States.....	204,847	2,687	156	2,246	22,198	971	33,779	21,981

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 47.—*Assets and liabilities of active private banks, Dec. 30, 1931*—Continued
[In thousands of dollars]

Location	Time and savings deposits									
	Savings	Accumulated for payment of personal loans	Other deposits of individuals, partnerships, and corporations	Foreign governments, central banks, etc.	U.S. Government	Postal savings	States and political sub-divisions	Banks in U.S.		Banks in foreign countries
								Com-mercial	Mutual savings	
Connecticut.....	334									
New York.....			9,652	18,471			500	1,000		6,334
Pennsylvania.....	6,095		177							
Total Eastern States.....	6,095		9,829	18,471			500	1,000		6,334
Georgia.....	1,688		169				5			
Texas.....	4,642		12				464	5		
Total Southern States.....	6,330		181				469	5		
Indiana.....	1,031		62				43			
Iowa.....	1,908		359				12			
Total Middle Western States.....	2,039		421				55			
Total United States.....	14,798		10,431	18,471			1,024	1,005		6,334

TABLE NO. 48.—Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 30, 1961

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
New Hampshire	1,005,000	\$1,065,443	\$319,527	\$745,916	\$1,060.14	\$317.94	\$742.20
Massachusetts	630,000	972,673	213,429	759,244	1,543.93	338.78	1,205.15
Connecticut	399,000	517,385	127,796	389,589	1,296.70	320.29	976.41
Rhode Island	5,290,000	10,920,387	3,794,328	7,126,059	2,064.34	717.26	1,347.08
Delaware	876,000	1,407,333	422,276	985,057	1,606.54	482.05	1,124.49
Virginia	2,658,000	4,976,714	1,629,131	3,347,583	1,872.35	612.91	1,259.44
Total New England States	10,858,000	19,859,935	6,506,487	13,353,448	1,829.06	599.23	1,229.83
New York	17,208,000	59,702,558	25,881,656	33,820,902	3,469.47	1,504.05	1,965.42
New Jersey	6,343,000	8,315,784	3,582,171	4,733,613	1,311.01	564.74	746.27
Pennsylvania	11,579,000	15,259,135	7,547,855	7,711,280	1,317.83	651.86	665.97
Delaware	464,000	812,599	492,897	319,702	1,751.29	1,062.28	689.01
South Carolina	3,237,000	2,838,762	1,469,546	1,369,216	876.97	453.98	422.99
North Carolina	764,000	1,503,714	1,084,098	419,616	1,968.21	1,418.97	549.24
Total Eastern States	39,595,000	88,432,552	40,058,223	48,374,329	2,233.43	1,011.70	1,221.73
Alabama	4,117,000	2,927,721	1,610,969	1,316,752	711.13	391.30	319.83
Georgia	1,854,000	1,135,574	670,262	465,312	612.50	361.52	250.98
South Carolina	4,659,000	2,423,129	1,701,803	721,326	520.09	365.27	154.82
North Carolina	2,425,000	879,298	694,848	184,450	362.60	286.54	76.06
Florida	4,023,000	2,395,368	1,607,968	787,400	595.42	399.69	195.73
Alabama	5,355,000	4,063,925	2,063,476	1,400,449	758.90	497.38	261.52
Georgia	3,330,000	1,796,517	1,138,979	657,538	539.49	342.03	197.46
Mississippi	2,242,000	1,095,879	731,358	364,521	488.80	326.21	162.59
Louisiana	3,360,000	2,315,618	1,558,689	756,929	689.17	463.89	225.28
Arkansas	9,915,000	10,105,455	7,401,825	2,703,630	1,019.21	746.53	272.68
West Virginia	1,809,000	1,171,174	816,030	355,144	647.41	451.09	196.32
West Virginia	3,103,000	2,078,063	1,543,938	534,125	669.69	497.56	172.13
West Virginia	3,651,000	2,727,521	1,620,859	1,106,662	747.06	443.95	303.11
Total Southern States	49,843,000	35,115,242	23,761,004	11,354,238	704.52	476.72	227.80
Illinois	9,986,000	10,255,810	5,647,188	4,608,622	1,027.02	565.51	461.51
Indiana	4,748,000	4,267,327	2,545,407	1,721,920	898.78	536.10	362.66
Michigan	10,374,000	15,611,684	9,550,658	6,061,026	1,504.88	920.63	584.25
Ohio	8,040,000	8,018,111	3,715,885	4,302,226	997.28	462.18	535.10
Wisconsin	4,068,000	4,343,643	2,249,755	2,093,888	1,067.76	553.04	514.72
Minnesota	3,507,000	3,942,576	2,036,220	1,906,356	1,124.20	580.61	543.59
Nebraska	2,800,000	2,815,105	1,796,256	1,018,849	1,005.39	641.52	363.87
South Dakota	4,420,000	5,014,086	3,412,964	1,601,122	1,134.41	772.16	362.25
Total Middle Western States	47,943,000	54,268,342	30,954,333	23,314,009	1,131.93	645.64	486.29

TABLE NO. 48.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 30, 1961—Continued*

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Dakota.....	646,000	617,740	370,992	246,748	956.25	574.29	381.96
Dakota.....	697,000	680,331	429,104	251,227	976.08	615.64	360.44
aska.....	1,446,000	1,410,867	1,115,978	294,889	975.70	771.77	203.93
as.....	2,211,000	1,910,573	1,333,853	576,720	864.12	603.28	260.84
ana.....	687,000	716,064	435,129	280,935	1,042.31	633.38	408.93
ning.....	342,000	354,046	214,703	139,343	1,035.22	627.79	407.43
ado.....	1,800,000	1,931,613	1,255,506	676,107	1,073.12	697.50	375.62
Mexico.....	1,000,000	589,236	408,549	180,687	589.24	408.55	180.69
oma.....	2,382,000	2,312,992	1,713,863	599,129	971.03	719.51	251.52
Total Western States.....	11,211,000	10,523,462	7,277,677	3,245,785	938.67	649.15	289.52
ington.....	2,935,000	2,949,349	1,510,386	1,438,963	1,004.89	514.61	490.28
on.....	1,820,000	1,843,337	928,606	914,731	1,012.82	510.22	502.60
ornia.....	16,740,000	23,010,796	11,747,993	11,262,803	1,374.60	701.79	672.81
.....	693,000	572,923	324,618	248,305	826.73	468.42	358.31
.....	930,000	834,682	444,408	390,274	897.51	477.86	419.65
da.....	305,000	400,118	212,156	187,962	1,311.86	605.59	616.27
na.....	1,433,000	1,222,757	748,553	474,204	853.28	522.37	330.91
a.....	238,000	149,147	94,001	55,146	626.67	394.96	231.71
iii.....	667,000	560,701	299,120	261,581	840.63	448.45	392.18
Total Pacific States.....	25,761,000	31,543,810	16,309,841	15,233,969	1,224.48	633.12	591.36
Total United States (exclusive of possessions).....	185,211,000	239,743,343	124,867,565	114,875,778	1,294.43	674.19	620.24
l Zone (Panama).....	42,000	8,727	7,295	1,432	207.79	173.69	34.10
l.....	66,000	19,496	7,476	12,020	295.39	113.27	182.12
o Rico.....	2,420,000	590,518	276,308	314,210	244.02	114.18	129.84
ican Samoa.....	20,000	843	330	513	42.15	16.50	25.65
n Islands of the United States.....	34,000	25,545	11,225	14,320	751.33	330.15	421.18
Total possessions.....	2,582,000	645,129	302,634	342,495	249.86	117.21	132.65
Total United States and possessions.....	187,793,000	240,388,472	125,170,199	115,218,273	1,280.07	666.53	613.54

TABLE NO. 49.—Officials of State banking departments and number of each class of active banks in December 1961

Location	Names of officials	Titles	Total number of banks	State commercial ¹			Mutual savings			Private
				Insured		Non-insured	Insured		Non-insured	Non-insured
				Members Federal Reserve System	Non-members Federal Reserve System		Members Federal Reserve System	Non-members Federal Reserve System		
	Carleton L. Bradbury	State Bank Commissioner	56	6	14	4		26	6	
Hampshire	Harrison S. King	Bank Commissioner	56	1	19	3		33		
ont.	Albert D. Pingree	Commissioner of Banking and Insurance	29		22	1		6		
achusetts	Edward A. Counihan, III	Commissioner of Banks	253	21	44	4		8	176	
Island	William M. Favicchio	Bank Commissioner	13	1	3	1		8		
cticut	Philip Hewes	do.	116	8	28	8		71		1
Total New England States			523	37	130	21		152	182	1
York	Oren L. Root	Superintendent of Banks	280	102	39	10		127		2
ersey	Charles R. Howell	Commissioner of Banking and Insurance	112	54	34	3		21		
ylvania	Robert L. Myers, Jr.	Secretary of Banking	233	65	151	5		7		5
are	Randolph Hughes	State Bank Commissioner	19	2	14	1		2		
land	W. Robert Milford	Bank Commissioner	86	8	71	1		5	1	
ct of Columbia			7	4	3					
Total Eastern States			737	235	312	20		162	1	7
da	Logan R. Ritchie	Commissioner of Banking	174	68	106					
Virginia	Carl B. Early	do.	105	34	70	1				
Carolina	Ben R. Roberts	Commissioner of Banks	140	3	136	1				
Carolina	C. V. Pierce	Chief Bank Examiner	119	6	107	6				
ia	W. D. Trippe	Superintendent of Banks	350	15	294	5				36
a.	Ray E. Green	State Commissioner of Banking	201	10	187	4				
ma.	John C. Curry	Superintendent of Banks	169	24	145					
issippi	Llewellyn Brown	State Comptroller	166	7	157	2				
ana	J. W. Jeansonne	State Bank Commissioner	150	11	138	1				
ana	J. M. Falkner	Commissioner, Department of Banking	545	99	429	10				7
ssas.	Dick Simpson	State Bank Commissioner	181	22	155	4				
ucky	Hugh A. Rogers	Commissioner, Department of Banking	265	15	241	9				
sssee	M. A. Bryan	Superintendent of Banks	222	8	208	6				
Total Southern States			2,787	322	2,373	49				43

¹ footnotes at end of table.

TABLE NO. 49.—*Officials of State banking departments and number of each class of active banks in December 1961—Continued*

Location	Names of officials	Titles	Total number of banks	State commercial ¹			Mutual savings			Private
				Insured		Non-insured	Insured		Non-insured	Non-insured
				Members Federal Reserve System	Non-members Federal Reserve System		Members Federal Reserve System	Non-members Federal Reserve System		
Ohio.....	Raymond H. Willett.....	Superintendent of Banks.....	356	143	210	1	-----	2	-----	-----
Indiana.....	Joseph McCord.....	Director, Department of Financial Institutions.....	320	99	² 212	3	-----	4	-----	2
Illinois.....	Conrad F. Becker.....	do.....	576	125	445	6	-----	-----	-----	-----
Michigan.....	Charles D. Slay.....	Commissioner, State Banking Department.....	294	134	158	2	-----	-----	-----	-----
Wisconsin.....	William E. Nuesse.....	Commissioner of Banks.....	468	58	402	4	1	2	1	-----
Minnesota.....	Arthur W. Sands.....	do.....	510	29	471	9	-----	1	-----	-----
Iowa.....	Clay W. Stafford.....	Superintendent of Banking.....	575	67	485	16	-----	-----	-----	7
Missouri.....	J. Layton Pickard.....	Commissioner of Finance.....	549	93	442	¹⁴ 14	-----	-----	-----	-----
Total Middle Western States.....	-----	-----	3, 648	748	2, 825	55	1	9	1	9
North Dakota.....	Eugene Rich.....	State Examiner.....	118	2	113	3	-----	-----	-----	-----
South Dakota.....	Oscar Brosz.....	Superintendent of Banks.....	141	26	115	-----	-----	-----	-----	-----
Nebraska.....	Ralph E. Misko.....	Director of Banking.....	304	17	256	31	-----	-----	-----	-----
Kansas.....	J. A. O'Leary.....	State Bank Commissioner.....	423	46	374	3	-----	-----	-----	-----
Montana.....	Albert E. Leuthold.....	Superintendent of Banks.....	80	45	34	1	-----	-----	-----	-----
Wyoming.....	Norris E. Hartwell.....	State Examiner.....	29	14	15	-----	-----	-----	-----	-----
Colorado.....	Frank E. Goldy.....	State Bank Commissioner.....	114	17	67	30	-----	-----	-----	-----
New Mexico.....	Maurice Matthews.....	Acting State Bank Examiner.....	28	8	20	-----	-----	-----	-----	-----
Oklahoma.....	Carl B. Sebring.....	Bank Commissioner.....	188	26	159	3	-----	-----	-----	-----
Total Western States.....	-----	-----	1, 425	201	1, 153	71	-----	-----	-----	-----
Washington.....	Joseph C. McMurray.....	Supervisor of Banking.....	69	9	55	1	-----	4	-----	-----
Oregon.....	J. F. M. Slade.....	Superintendent of Banks.....	40	3	34	2	-----	1	-----	-----
California.....	William J. Murphy.....	do.....	82	19	58	5	-----	-----	-----	-----
Idaho.....	J. L. McCarthy.....	Commissioner of Finance.....	22	8	14	-----	-----	-----	-----	-----
Utah.....	Spencer C. Taylor.....	Bank Commissioner.....	43	13	26	4	-----	-----	-----	-----
Nevada.....	Grant L. Robison.....	Superintendent of Banks.....	4	2	2	-----	-----	-----	-----	-----
Arizona.....	A. J. Grasmoen.....	do.....	9	1	7	1	-----	-----	-----	-----

ca.....	A. H. Romick.....	Commissioner of Commerce.....	8		3	4		1	
aif.....	James C. Davis, Jr.....	Supervising Bank Examiner.....	10		5	5			
Total Pacific States.....			287	55	204	22		6	
Total United States (exclusive of pos- sessions).....			9,407	1,598	6,907	238	1	329	184
to Rico.....		Secretary of the Treasury.....	11		7	4			
rican Samoa.....			1			1			
n Islands of the ited States.....			1					1	
Total possessions.....			13		7	5			1
Total United States and possessions.....			9,420	1,598	7,004	243	1	329	185
									60

Includes stock savings banks.

Includes 1 private bank.

Includes 1 trust company which is a member of the Federal Reserve System.

TABLE NO. 50.—*Assets and liabilities of all active banks, Dec. 31, 1936 to 1961*

(Dollar figures in thousands)

	Number of banks	Loans and discounts including overdrafts	U.S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital ²	Surplus and undivided profits ³	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936.....	15,704	\$21,613,328	\$17,497,059	\$10,700,905	\$1,025,586	\$15,871,668	\$3,402,165	\$70,110,711	\$3,293,014	\$4,849,310	\$61,155,014	\$57,247	\$756,126
1937.....	15,463	22,342,879	16,660,068	9,828,984	907,871	15,065,962	3,271,994	68,077,758	3,223,110	4,949,834	59,109,903	50,816	744,096
1938.....	15,265	21,535,406	18,002,042	9,664,255	(4)	18,373,644	3,258,252	70,833,599	3,192,493	5,016,435	61,907,761	36,612	680,298
1939.....	15,096	22,374,700	19,447,464	9,348,161	1,196,539	22,197,935	3,010,458	77,575,257	3,125,524	5,169,647	68,566,043	25,551	688,492
1940.....	14,956	23,967,476	21,028,798	9,499,776	1,407,364	26,846,418	2,822,070	85,571,902	3,070,519	5,339,039	76,407,885	25,060	729,399
1941.....	14,885	26,838,365	25,553,809	9,035,537	1,545,018	25,942,377	2,538,588	91,453,694	3,084,361	5,460,776	82,233,260	22,593	702,704
1942.....	14,722	24,001,146	46,059,111	8,312,249	1,463,836	27,371,581	2,334,654	109,542,577	2,985,391	5,619,637	100,265,638	18,638	653,273
1943.....	14,621	23,674,539	66,259,384	7,466,862	1,612,252	26,999,933	2,109,008	128,121,978	3,011,600	6,034,091	118,336,126	51,650	688,511
1944.....	14,579	26,101,639	86,414,755	7,596,205	1,801,370	29,175,791	1,857,424	152,947,184	3,052,950	6,640,166	142,310,824	125,624	817,620
1945.....	14,508	30,466,867	101,904,073	8,611,660	2,025,088	33,589,693	1,753,694	178,351,075	3,187,368	7,424,243	166,530,093	227,150	982,221
1946.....	14,633	35,822,868	87,093,517	9,543,221	2,221,793	32,995,748	1,729,215	169,406,362	3,299,469	8,138,479	156,801,396	48,403	1,118,615
1947.....	14,755	43,231,136	81,636,938	10,760,398	2,392,970	36,167,173	1,835,487	176,024,102	3,342,600	8,654,798	162,728,682	74,614	1,223,408
1948.....	14,735	48,452,743	74,462,553	11,470,848	2,145,156	37,490,369	2,053,761	176,075,430	3,423,195	9,130,608	162,041,389	64,320	1,415,918
1949.....	14,705	49,828,162	78,753,673	12,682,551	2,185,256	34,490,538	2,102,933	180,043,113	3,548,731	9,616,859	165,244,044	27,195	1,606,284
1950.....	14,666	60,711,146	73,188,217	14,816,545	2,343,064	38,892,739	2,288,962	192,240,673	3,670,249	10,245,616	176,120,158	94,607	2,110,043
1951.....	14,636	68,000,966	71,595,087	15,991,176	2,890,421	42,826,197	2,558,776	203,862,623	3,840,006	10,866,262	186,603,665	44,008	2,508,682
1952.....	14,596	75,928,803	73,010,835	17,449,091	2,938,679	42,825,197	2,677,998	214,830,603	4,016,796	11,437,192	196,431,356	196,234	2,749,025
1953.....	14,538	80,920,155	72,872,466	18,452,644	2,690,476	43,301,133	2,895,929	221,132,803	4,173,707	12,035,657	201,978,297	66,803	2,878,339
1954.....	14,388	86,058,272	78,004,064	20,519,756	2,657,128	42,097,116	3,348,420	232,684,756	4,428,194	12,936,050	212,030,341	32,915	3,257,256
1955.....	14,265	100,575,185	70,309,691	20,754,037	2,873,239	45,105,892	3,486,967	243,105,011	4,706,970	13,503,336	221,391,573	174,195	3,328,937
1956.....	14,188	110,632,011	66,795,281	20,556,588	3,454,476	46,382,257	4,144,714	251,965,327	5,007,583	14,342,869	228,578,958	88,202	3,947,715
1957.....	14,103	115,759,782	66,066,124	23,051,813	3,532,901	46,006,103	4,770,796	259,187,519	5,308,140	15,228,280	234,178,092	97,990	4,375,017
1958.....	14,034	122,287,478	73,935,092	26,389,891	3,451,865	46,695,132	5,120,701	277,880,150	5,568,057	16,253,667	251,331,512	96,544	4,630,379
1959.....	13,984	136,409,682	65,881,700	26,130,673	3,169,565	47,192,451	6,553,660	284,357,731	6,005,570	16,967,581	255,496,780	648,852	5,238,948
1960.....	13,971	145,254,712	67,343,341	26,673,673	3,512,975	49,592,216	6,555,976	298,932,893	6,351,616	18,251,083	266,884,548	184,371	7,261,275
1961.....	13,933	154,842,810	72,821,684	29,719,052	3,864,958	53,622,203	7,465,500	322,336,207	6,766,977	19,528,771	287,990,710	493,922	7,555,827

¹ Includes reserve balances and cash items in process of collection.² Includes capital notes and debentures in banks other than national.³ Includes reserve accounts.⁴ Not called for separately. Included with "Balances with other banks."*Back figures.*—See reference in heading of table 46, p. 190, in 1953 annual report to

reports containing figures since 1834. (Comparable figures for years prior to 1936 covered June 30 only.)

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 51.—Assets and liabilities of all active national banks, Dec. 31, 1936 to 1961

[Dollar figures in thousands]

	Number of banks	Loans and discounts including overdrafts	U.S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital	Surplus and undivided profits ²	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936.....	5,331	\$8,271,210	\$8,685,554	\$4,094,490	\$518,503	\$8,462,578	\$1,082,327	\$31,064,662	\$1,598,815	\$1,572,195	\$27,608,397	\$3,495	\$281,760
1937.....	5,266	8,813,547	8,072,882	3,690,122	422,490	8,128,003	977,186	30,104,230	1,577,831	1,666,367	26,540,694	10,839	308,499
1938.....	5,230	8,489,120	8,705,959	3,753,234	555,304	9,151,105	1,011,455	31,666,177	1,570,622	1,757,522	28,050,676	5,608	281,749
1939.....	5,193	9,043,632	9,073,935	3,737,641	615,698	11,887,915	960,436	35,319,257	1,532,903	1,872,215	31,612,992	2,882	298,265
1940.....	5,150	10,027,773	9,752,605	3,915,435	718,799	14,401,268	918,082	39,733,962	1,527,237	2,009,161	35,852,424	3,127	342,013
1941.....	5,123	11,751,792	12,073,052	3,814,456	786,501	14,215,429	897,004	43,538,234	1,515,794	2,133,305	39,554,772	3,778	330,585
1942.....	5,087	10,200,798	23,825,351	3,657,437	733,499	15,516,771	847,122	54,780,978	1,503,682	2,234,673	50,648,816	3,516	390,291
1943.....	5,046	10,133,532	34,178,555	3,325,698	807,969	15,272,695	813,468	64,531,917	1,531,515	2,427,927	60,156,181	8,155	408,139
1944.....	5,031	11,497,802	43,478,789	3,543,540	904,500	16,732,749	792,479	76,949,859	1,566,905	2,707,960	72,128,937	54,180	491,877
1945.....	5,023	13,948,042	51,467,706	4,143,903	1,008,644	19,170,145	797,316	90,535,756	1,658,839	2,996,898	85,242,947	77,969	559,103
1946.....	5,013	17,309,767	41,843,532	4,799,284	1,094,721	18,972,446	830,513	84,850,263	1,756,621	3,393,178	79,049,839	20,047	630,578
1947.....	5,011	21,480,457	38,825,435	5,184,531	1,168,042	20,907,548	880,987	88,447,000	1,779,766	3,641,558	82,275,356	45,135	705,185
1948.....	4,997	23,818,513	34,980,263	5,248,090	1,040,763	21,983,506	1,063,917	88,135,052	1,828,759	3,842,129	81,648,016	41,330	774,818
1949.....	4,981	23,928,293	38,270,523	5,937,227	1,059,663	19,985,295	1,058,178	90,239,179	1,916,340	4,018,001	83,344,318	7,562	952,958
1950.....	4,965	29,277,480	35,691,560	7,331,063	1,147,069	22,666,366	1,126,555	97,240,093	2,001,650	4,327,339	89,529,632	76,444	1,304,828
1951.....	4,946	32,423,777	35,156,343	7,887,274	1,418,564	24,593,594	1,259,008	102,738,560	2,105,345	4,564,773	94,431,561	15,484	1,621,397
1952.....	4,916	36,119,673	35,936,462	8,355,843	1,446,134	24,953,269	1,321,382	108,132,743	2,224,852	4,834,369	99,257,776	75,921	1,739,825
1953.....	4,864	37,944,146	35,588,763	8,621,470	1,292,254	25,253,264	1,416,802	110,116,699	2,301,757	5,107,759	100,947,233	14,851	1,745,099
1954.....	4,796	39,827,678	39,506,999	9,425,259	1,279,171	24,442,726	1,668,736	116,150,569	2,485,844	5,618,398	106,145,813	11,098	1,889,416
1955.....	4,700	43,559,726	39,800,806	9,166,524	1,388,250	24,375,190	1,569,791	113,750,287	2,472,624	5,463,305	104,217,989	107,796	1,488,573
1956.....	4,659	48,248,532	31,680,085	8,823,307	1,706,507	25,375,990	1,867,761	117,701,982	2,638,108	5,834,024	107,494,823	18,654	1,716,373
1957.....	4,627	50,502,277	31,338,076	9,643,633	1,734,533	25,130,601	2,173,520	120,522,640	2,806,213	6,287,004	109,436,311	38,324	1,954,788
1958.....	4,585	52,796,224	35,824,760	10,963,464	1,675,827	25,188,993	2,347,698	128,796,966	2,951,279	6,717,522	117,086,128	43,035	1,999,002
1959.....	4,542	59,961,989	31,760,970	10,891,885	1,621,634	25,942,911	2,557,024	132,636,113	3,169,742	7,132,375	119,637,677	340,362	2,355,957
1960.....	4,530	63,693,668	32,711,723	11,140,471	1,721,492	26,953,014	3,040,499	139,260,867	3,342,850	7,755,488	124,910,851	110,590	3,141,088
1961.....	4,513	67,308,734	36,087,678	13,005,861	1,923,655	29,154,790	3,328,334	150,809,052	3,577,244	8,298,062	135,510,617	224,615	3,198,514

¹ Includes reserve balances and cash items in process of collection.² Includes reserve accounts.

Back figures.—See reference in heading of table 47, p. 191, in 1953 annual report, to reports containing figures since 1863.

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 52.—*Assets and liabilities of all active banks other than national, Dec. 31, 1936 to 1961*

[Dollar figures in thousands]

	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital stock	Capital notes and debentures	Surplus and undivided profits ²	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936-----	10, 373	\$13, 342, 118	\$8, 811, 505	\$6, 606, 415	\$507, 083	\$7, 409, 090	\$2, 369, 838	\$39, 046, 049	\$1, 489, 354	\$204, 845	\$3, 277, 115	\$33, 546, 617	\$53, 752	\$474, 366
1937-----	10, 197	13, 529, 332	8, 587, 186	6, 138, 862	485, 381	6, 937, 959	2, 294, 808	37, 973, 528	1, 471, 533	173, 746	3, 283, 467	32, 569, 209	39, 977	435, 596
1938-----	10, 035	13, 046, 286	9, 296, 083	5, 911, 021	(³)	8, 667, 235	2, 246, 797	39, 167, 422	1, 459, 015	162, 856	3, 258, 913	33, 857, 085	31, 004	398, 549
1939-----	9, 903	13, 331, 068	10, 373, 529	5, 610, 520	580, 841	10, 310, 020	2, 050, 022	42, 256, 000	1, 450, 873	141, 748	3, 297, 432	36, 953, 051	22, 669	390, 227
1940-----	9, 806	13, 939, 703	11, 276, 193	5, 584, 341	688, 565	12, 445, 150	1, 903, 988	45, 837, 940	1, 420, 148	123, 134	3, 329, 878	40, 555, 461	21, 933	387, 386
1941-----	9, 762	15, 086, 573	13, 480, 757	5, 221, 081	758, 517	11, 726, 948	1, 641, 584	47, 915, 460	1, 410, 373	108, 194	3, 327, 471	42, 678, 488	18, 815	372, 119
1942-----	9, 635	13, 800, 348	22, 233, 760	4, 654, 812	730, 337	11, 854, 810	1, 487, 532	54, 761, 599	1, 382, 507	99, 202	3, 384, 964	49, 616, 822	15, 122	262, 982
1943-----	9, 575	13, 541, 007	32, 080, 829	4, 141, 164	804, 283	11, 727, 238	1, 295, 540	63, 590, 061	1, 389, 943	90, 142	3, 606, 164	58, 179, 945	43, 495	280, 372
1944-----	9, 548	14, 603, 837	42, 935, 966	4, 052, 665	896, 870	12, 443, 042	1, 064, 945	75, 997, 325	1, 403, 725	82, 320	3, 932, 206	70, 181, 887	71, 444	325, 743
1945-----	9, 575	16, 518, 825	50, 436, 367	4, 467, 757	1, 016, 444	14, 419, 548	956, 378	87, 815, 319	1, 456, 449	72, 080	4, 427, 345	81, 287, 146	149, 181	423, 118
1946-----	9, 620	18, 513, 101	45, 249, 985	4, 743, 937	1, 127, 072	14, 023, 302	898, 702	84, 556, 099	1, 475, 054	67, 794	4, 745, 301	77, 751, 557	28, 356	488, 037
1947-----	9, 744	21, 750, 679	42, 811, 503	5, 575, 867	1, 224, 928	15, 259, 625	954, 500	87, 577, 102	1, 500, 807	62, 027	5, 013, 240	80, 453, 326	29, 479	518, 223
1948-----	9, 738	24, 634, 230	39, 482, 290	6, 222, 758	1, 104, 393	15, 506, 863	989, 844	87, 940, 378	1, 546, 005	48, 431	5, 288, 479	80, 393, 373	22, 990	641, 100
1949-----	9, 724	25, 899, 869	40, 483, 150	6, 745, 324	1, 125, 593	15, 505, 243	1, 044, 755	89, 803, 934	1, 583, 954	48, 437	5, 598, 858	81, 899, 726	19, 633	653, 326
1950-----	9, 701	31, 433, 666	37, 496, 657	7, 485, 482	1, 195, 995	16, 226, 363	1, 162, 407	95, 000, 580	1, 621, 492	47, 107	5, 918, 277	86, 590, 526	17, 963	805, 215
1951-----	9, 690	35, 577, 189	36, 438, 744	8, 103, 942	1, 471, 857	18, 232, 603	1, 299, 768	101, 124, 063	1, 695, 205	39, 456	6, 301, 489	92, 172, 104	28, 524	887, 285
1952-----	9, 680	39, 809, 130	37, 074, 393	9, 093, 248	1, 093, 248	17, 871, 928	1, 356, 616	106, 697, 860	1, 745, 470	46, 474	6, 602, 823	97, 173, 580	120, 313	1, 009, 200
1953-----	9, 674	42, 976, 009	37, 283, 703	9, 831, 174	1, 398, 222	18, 047, 869	1, 479, 127	111, 016, 104	1, 828, 615	43, 335	6, 927, 898	101, 031, 064	51, 952	1, 133, 240
1954-----	9, 592	46, 230, 594	38, 497, 065	11, 094, 497	1, 377, 957	17, 654, 390	1, 679, 684	116, 534, 187	1, 896, 592	45, 758	7, 317, 652	105, 884, 528	21, 817	1, 367, 840
1955-----	9, 565	57, 015, 459	36, 618, 885	11, 587, 513	1, 484, 989	20, 730, 767	1, 917, 176	129, 354, 724	2, 183, 182	51, 164	8, 040, 031	117, 173, 584	66, 399	1, 840, 364
1956-----	9, 529	62, 383, 679	35, 115, 196	11, 733, 281	1, 747, 969	21, 006, 202	2, 276, 953	134, 263, 345	2, 319, 177	50, 298	8, 508, 845	121, 084, 135	69, 548	2, 231, 342
1957-----	9, 476	65, 257, 505	34, 728, 048	13, 408, 180	1, 798, 368	20, 875, 502	2, 597, 276	138, 664, 879	2, 452, 897	49, 030	8, 941, 276	124, 741, 781	59, 666	2, 420, 229
1958-----	9, 449	69, 491, 254	38, 110, 332	15, 426, 427	1, 776, 038	21, 606, 139	2, 773, 003	149, 083, 193	2, 559, 089	57, 689	9, 536, 145	134, 245, 384	53, 509	2, 631, 377
1959-----	9, 442	76, 447, 693	34, 120, 730	15, 328, 788	1, 648, 231	21, 249, 540	3, 016, 636	151, 721, 618	2, 779, 614	56, 214	9, 835, 206	135, 859, 103	308, 490	2, 882, 991
1960-----	9, 441	81, 561, 044	34, 631, 618	15, 533, 202	1, 791, 483	22, 639, 202	3, 515, 477	159, 672, 026	2, 955, 397	53, 369	10, 495, 595	141, 973, 697	73, 781	4, 120, 187
1961-----	9, 420	87, 534, 076	36, 734, 006	16, 713, 191	1, 941, 303	24, 467, 413	4, 137, 166	171, 527, 155	3, 137, 476	52, 257	11, 230, 709	152, 480, 093	269, 307	4, 357, 313

¹ Includes reserve balances and cash items in process of collection.² Includes reserve accounts.³ Not called for separately. Included with "Balances with other banks."

Back figures.—See reference in heading of table 48, p. 192, in 1953 annual report, to reports containing figures since 1834. (Comparable figures for years prior to 1936 covered June 30 only.)

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 53.—*National banks placed in charge of receiver during year ended Dec. 31, 1961*¹

	Name and location of banks	Organization		Failure		
		Charter No.	Date	Capital stock at date of	Deposits at date of	Date receiver appointed
2971	Sheldon National Bank, Sheldon, Iowa.	7880	Aug. 23, 1905	\$50,000	\$1,491,000	Jan. 17, 1961
2972	First National Bank, Maud, Okla.	8294	July 6, 1906	25,000	1,375,000	Dec. 19, 1961

¹ Data as to liquidation unavailable inasmuch as direction or supervision by the Secretary of the Treasury or the Comptroller of the Currency of liquidation by the Federal Deposit Insurance Corporation as receiver of National banks terminated as of the close of business Sept. 20, 1950, by the Federal Deposit Insurance Act of 1950 (Public Law 797) approved Sept. 21, 1950.

TABLE NO. 54.—*Bank suspensions since inauguration of Federal deposit insurance, years ended Dec. 31, 1934 to 1961*

Year ended Dec. 31—	Number					Capital stock (in thousands of dollars) ¹					Deposits (in thousands of dollars)				
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Nonin- sured		National	State	Insured	Nonin- sured		National	State	Insured	Nonin- sured
1934	57	1		8	48	3,822	25		416	3,381	36,939	42		1,912	34,985
1935	34	4		22	8	1,518	405		633	480	10,101	5,399		3,763	939
1936	44	3		40	3	1,961	88		1,678	195	11,323	524		10,207	592
1937	58	1	2	47	6	3,435	685	671	2,004	75	16,169	3,825	1,708	10,156	480
1938	56	1	1	47	7	2,467	25	25	2,052	365	13,837	36	211	11,721	1,869
1939	42	4	3	25	10	5,309	220	3,600	1,204	285	34,980	1,323	24,629	6,589	2,439
1940	22	1		18	3	1,587	82		1,452	53	5,944	257		5,341	346
1941	8	4		3	1	496	360		118	18	3,723	3,141		503	79
1942	9			6	3	327			272	55	1,702			1,375	327
1943	4	2				708	650		58		6,300	5,059		1,241	
1944	1			1		32			32		405			405	
1945															
1946															
1947	1				1						167				167
1948															
1949	4				2 4	125				125	2,443				2,443
1950	1				1						42				42
1951	3				3	120				120	3,113				3,113
1952	3			2	1	52			37	15	1,414			1,279	135
1953	4		1	2	1	750		200	550		44,802		19,478	24,934	390
1954	3			1	3 2	45			25	20	2,880			930	1,950
1955	4	2		2		140	75		65		6,498	4,606		1,892	
1956	3	1		1	1	550	280		250	20	11,823	6,520		4,703	600
1957	3	1	1		1	303	230	35		18	12,869	10,451	1,163		1,255
1958	8	1		2	4 5	210	25		75	110	6,287	1,368		2,787	2,132
1959	3			3		100			100		2,048			2,048	
1960	2			1	1	347			200	147	7,987			6,963	1,034
1961	9	2	1	2	5 4	337	75	50	50	162	7,475	2,866	1,650	1,351	1,608
Total	386	28	9	235	114	24,741	3,245	4,581	11,271	5,644	251,271	45,417	48,839	100,090	56,925

¹ Includes capital notes and debentures, if any, outstanding at date of suspension.² Includes 2 private banks without capital.³ Includes 1 private bank for which capital and deposit figures are not available.⁴ Includes 3 private banks for which capital figures are not available.⁵ Includes 1 private bank for which capital figure is not available.

NOTE.—Figures for banks other than national furnished by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions these represent actual failures for which receivers were appointed.

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