

# NINETY-FOURTH ANNUAL REPORT

OF THE

Comptroller of the Currency

1956



WASHINGTON : 1957

**TREASURY DEPARTMENT**

**Document No. 3204**

*Comptroller of the Currency*

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## LETTER OF TRANSMITTAL

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TREASURY DEPARTMENT,  
OFFICE OF THE COMPTROLLER OF THE CURRENCY,  
*Washington, D. C., July 1, 1957.*

SIRS: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency for the year 1956.

Respectfully,

RAY M. GIDNEY,  
*Comptroller of the Currency.*

THE PRESIDENT OF THE SENATE.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

**III**

# ANNUAL REPORT OF THE COMPTROLLER OF THE CURRENCY

## STATUS OF NATIONAL BANKING SYSTEM

The 4,659 national banks with total assets of \$117,701,982,000 at December 31, 1956, maintained their relative position in the Nation's banking. They held approximately 47 percent of the banking assets in the commercial and savings banks of the Nation, and 54 percent of the commercial banking assets, while State-chartered commercial banks and trust companies, numbering 9,001, held assets of \$101 billion, and 528 State-chartered mutual savings banks had assets of \$33.3 billion. For all banks, assets were \$252 billion, an increase of \$8.8 billion for the year, which were held in the following types and categories of banks:

[Figures in millions of dollars]

Type of bank	Members of both the Federal Reserve System and Federal Deposit Insurance Corporation		Members of Federal Deposit Insurance Corporation only		Not members of Federal Reserve or Federal Deposit Insurance Corporation	
	Number	Total assets	Number	Total assets	Number	Total assets
National banks.....	4,651	<sup>1</sup> 117,344	<sup>2</sup> 7	<sup>1</sup> 144	<sup>2</sup> 1	<sup>1</sup> 214
State commercial banks.....	1,808	<sup>3</sup> 67,502	6,753	<sup>4</sup> 31,156	440	<sup>5</sup> 2,294
Mutual savings banks.....	3	<sup>3</sup> 28	220	<sup>4</sup> 25,255	305	<sup>5</sup> 8,028
Total.....	6,462	184,874	6,980	56,555	746	10,536

### Recapitulation

	Number	Branches	Total assets	Increase for 1956
National banks.....	4,659	3,655	117,702	3,952
State commercial banks.....	9,001	3,844	100,952	2,871
Mutual savings banks.....	528	366	33,311	2,037
Head offices.....	14,188	7,865	251,965	8,860
Branches.....	7,865			
Total banking offices.....	22,053			

<sup>1</sup> Supervised by Comptroller of the Currency.

<sup>2</sup> Outside continental United States.

<sup>3</sup> Supervised by State banking departments and the Federal Reserve System.

<sup>4</sup> Supervised by State banking departments and Federal Deposit Insurance Corporation.

<sup>5</sup> Supervised by State banking departments only.

*Growth of Financial Institutions*

Commercial bank assets increased \$6.8 billion over 1955. The 3.2 percent increase was below the average annual growth of 4.5 percent during the past decade. The most rapid growth has occurred in savings and loan associations and mutual savings banks which have been in position to offer more attractive savings interest rates because of their favorable tax status and lower liquidity requirements. Effective January 1, 1957, most of the Nation's commercial banks were permitted to make upward revisions in savings interest rates. Whether this will enable the commercial banks to compete more effectively with the mutual type organizations remains to be seen. Relative growth by classes during the past ten-year period is presented in the following table:

*Financial Institutions*

[Total assets]

	Dec. 31, 1946	Dec. 31, 1956	Percentage of increase
	(In billions of dollars)		
Commercial banks.....	151	219	45.0
Mutual savings banks.....	19	33	73.7
Savings and loan associations.....	10	43	330.0

*Status of National Banks*

A reduction in the number of national banks in the national banking system from 4,700 to 4,659 is accounted for through consolidations, mergers, sales, and a few conversions which occurred during 1956. The total assets held by the system at the year end amounted to \$117.7 billion reflecting a gain of nearly \$4 billion during the year. Of this gain \$326 million came through assets acquired in the absorption of State banks by national banks by consolidations, mergers, and purchases, and the conversion of 10 State banks into national banks, and represents the net gain in excess of the aggregate assets of national banks which flowed into the various State banking systems through similar transactions. With a few exceptions, the national banks continue to maintain an excellent condition as measured by the basic tests of competency of management, soundness of assets, capital adequacy, and earning capacity.

*Deposits*

During 1956, the total deposits of all national banks increased \$3.3 billion thereby raising the year end total to \$107.5 billion as compared to \$104.2 billion at the end of 1955. The increase for the year 1955 was \$3.9 billion.

The need for a higher interest rate to permit commercial banks to achieve a better measure of competitive equality in the field of savings and time deposits became more critical during 1956. Late in the year the Board of Governors of the Federal Reserve System issued a supplement to Regulation Q, effective January 1, 1957, which raised from

2½ percent to 3 percent the maximum rate of interest a member bank may pay on time and savings deposits and similar action was taken by the Federal Deposit Insurance Corporation for nonmember insured banks. This departure from the 2½ percent maximum rate in effect since February 1, 1935, was in recognition of the general rise which had been taking place in interest rates. Many national banks promptly revised their savings interest rates upward, some to the maximum permitted by the Regulation. At this time it is too early to determine whether the increased rates will result in commercial banks obtaining an importantly larger proportion of available savings and time deposits. Mutual-type associations enjoy tax advantages over commercial banks, maintain loan positions (with attendant earnings advantages) that the liquidity requirements of commercial banks will not permit, and have also been able to place in effect higher rates of interest for deposits or share accounts.

### *Loans*

After deducting Reserves for Bad Debts and valuation reserves of \$833.5 million, national banks held net loans of \$48.2 billion at the end of 1956, an increase of \$4.6 billion over the net total of \$43.6 billion reported at the close of the previous year. Loans to commercial and industrial type borrowers increased \$2.8 billion to a total of \$21.1 billion at the year end. This category of loans now constitutes 43 percent of national system portfolios, up 2 percent from the prior year end.

Nonfarm housing units on which construction was started in 1956 numbered 1,120,000, approximately 209,000 less than those started in 1955. The value of all types of new construction activity in 1956 has been estimated at \$44.3 billion with business construction accounting for most of the gain of \$1.3 billion during the year.

That portion of the real estate mortgage debt of the nation secured by residential properties (1 to 4 family houses) totalled \$99.1 billion at the close of 1956 reflecting an increase of \$10.9 billion for the year as compared to a gain of \$12.5 billion for the prior year. The 1956 increase in the total of all types of real estate mortgage loans was \$14.7 billion whereas the gain reported for 1955 was \$16.2 billion. Farm mortgage debt reported at \$9.7 billion was up less than 8 percent from the close of 1955. National banks held real estate mortgage loans at the end of 1955 and 1956 as follows:

[Figures in millions of dollars]

Type	Dec. 31, 1955	Dec. 31, 1956	Dollar increase
Conventional—residence.....	3,500	3,931	431
Conventional—other properties.....	1,986	2,264	278
Conventional—farm.....	505	516	11
Insured—FHA.....	2,787	3,022	235
Insured or guaranteed—VA.....	2,242	2,330	88
Total.....	11,020	12,063	1,043

The \$12 billion of real estate mortgage loans held by national banks at the end of 1956 constituted approximately 25 percent of their net loans and discounts. The \$1 billion by which national banks increased their holdings of real estate mortgage loans constitutes about 7 percent of the \$14.7 billion reported increase for all types of such loans in the Nation in the year 1956. National banks acquired about 8 percent of the Nation's increase in such loans in 1955.

Each national bank is required by law to restrict its total investment in real estate mortgage loans, excepting those loans which are insured or guaranteed to the extent of 20 percent or more by the Veterans Administration, to an amount not exceeding 60 percent of its time and savings deposits or 100 percent of capital and surplus, whichever is the greater. The \$9.7 billion in real estate mortgage loans which are subject to this limitation equals 36.9 percent of the \$26.3 billion of time and savings deposits held by the national banking system.

The Nation's consumer debt continues to rise and reached an estimated \$41.9 billion at the year end as compared to \$38.6 billion at the end of 1955, an increase of \$3.3 billion.\* Instalment credit at the close of 1956 is estimated at \$31.6 billion of which \$14.4 billion or 45.6 percent is represented by automobile paper, nearly 1 percent less than the proportion which existed at the end of 1955.

The total amount of instalment type personal and consumer loans held by the national banking system at the year end was \$7.5 billion, up \$777.5 million from the end of 1955. The holdings of these types of instalment loans by national banks represented 23.7 percent of such loans held by all financial institutions and retail outlets of the Nation. Automobile loans held by national banks totalled \$3.5 billion, up \$293.7 million for the year, and constituted 46.7 percent of all instalment loans held by such banks.

Generally, national banks have maintained sound standards of down payment and maturity terms for automobile paper accepted during 1956. On the basis of information assembled from 1956 reports of examination of 3,856 national banks which segregate instalment paper in their loan portfolios or hold such paper in an aggregate amount equal to 10 percent or more of their loan accounts, only 14 banks were offering automobile loan terms or accepting dealer paper upon terms which appeared subject to criticism. Subsequent to the examinations, some of these banks have revised their terms to more conservative limits or have such a revision under consideration. The new examination report forms dealing with instalment credit which have been in use since August 16, 1955 are thought to have been beneficial and helpful from a supervisory standpoint, and also because bank management has the opportunity to consider graphic presentation of policy weakness if it exists and adopt suitable strengthening measures. The following schedule provides details on the down payment and maturity policies of the 3,856 national banks above-mentioned divided into three size groups.

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\*Consumer Credit Statistics have been revised on the basis of data which became available recently. The revision raised the estimate of total consumer credit outstanding as of December 31, 1955, by about 7 percent or \$2.4 billion. Comments relating to these statistics contained herein take into account the revised data which were not available at the time the 93rd Annual Report of the Comptroller of the Currency—1955 was prepared.

*Recapitulation—percent of down payment and monthly payment terms on instalment automobile loans required by 3,856 representative national banks in 1956*

## GROUP I BANKS

(Resources under \$10MM)

## NEW AUTOS

Term (number of months)	Percent of down payment					Total number of banks
	20	25	30	33½	Over	
18 and under.....		13	8	227	10	258
24.....	1	56	19	1,413	22	1,511
30.....	1	27	17	543	6	594
36.....		5	5	234	3	247
Total.....	2	101	49	2,417	41	2,610

## USED AUTOS—LESS THAN 1 YEAR OLD

18 and under.....		5	4	202	51	262
24.....		22	8	558	16	604
30.....		7	4	142	2	155
36.....				11	1	12
Total.....		34	16	913	70	1,033

## USED AUTOS—1 TO 2 YEARS OLD

18 and under.....		15	13	992	206	1,226
24.....	1	25	15	1,042	57	1,140
30.....		2	7	54		63
36.....				5		5
Total.....	1	42	35	2,093	263	2,434

## USED AUTOS—2 TO 3 YEARS OLD

18 and under.....	1	16	21	1,447	379	1,864
24.....	1	8	9	442	32	492
30.....		1	1	11	1	14
36.....						
Total.....	2	25	31	1,900	412	2,370

## USED AUTOS—3 TO 4 YEARS OLD

18 and under.....	1	18	20	1,481	465	1,985
24.....	2	3	4	178	18	205
30.....			1	6		7
36.....				1		1
Total.....	3	21	25	1,666	483	2,198

## USED AUTOS—OVER 4 YEARS OLD

18 and under.....	1	12	17	1,060	430	1,520
24.....		1		69	10	80
30.....						
36.....						
Total.....	1	13	17	1,129	440	1,600



*Recapitulation—percent of down payment and monthly payment terms on instalment automobile loans required by 3,856 representative national banks in 1956—*  
Continued

## GROUP II BANKS

(Resources between \$10MM and \$50MM)

## NEW AUTOS

Term (number of months)	Percent of down payment					Total number of banks
	20	25	30	33½	Over	
18 and under.....			1	18	4	23
24.....		17	4	431	5	457
30.....	2	11	14	330	5	362
36.....		10		140	2	152
Total.....	2	38	19	919	16	994

## USED AUTOS—LESS THAN 1 YEAR OLD

18 and under.....				44	6	50
24.....		3	1	177	3	184
30.....	1	3	3	79		86
36.....				8		8
Total.....	1	6	4	308	9	328

## USED AUTOS—1 TO 2 YEARS OLD

18 and under.....		1	2	268	55	326
24.....	1	4	8	500	26	539
30.....		1	1	39	1	42
36.....	1			4		5
Total.....	2	6	11	811	82	912

## USED AUTOS—2 TO 3 YEARS OLD

18 and under.....	1	2	1	499	105	608
24.....		1	5	287	11	304
30.....			4	2	1	7
36.....						
Total.....	1	3	10	788	117	919

## USED AUTOS—3 TO 4 YEARS OLD

18 and under.....	1	2	6	613	142	764
24.....			3	98	5	106
30.....				1		1
36.....						
Total.....	1	2	9	712	147	871

## USED AUTOS—OVER 4 YEARS OLD

18 and under.....		2	4	441	146	593
24.....	1		1	27	1	30
30.....						
36.....						
Total.....	1	2	5	468	147	623

*Recapitulation—percent of down payment and monthly payment terms on instalment automobile loans required by 3,856 representative national banks in 1956—*  
Continued

## GROUP III BANKS

(Resources \$50MM and over)

## NEW AUTOS

Term (number of months)	Percent of down payment					Total number of banks
	20	25	30	33½	Over	
18 and under.....				2	1	3
24.....		6	1	53	1	61
30.....	1	8	20	99	3	131
36.....	1	7	3	41	5	57
Total.....	2	21	24	195	10	252

## USED AUTOS—LESS THAN 1 YEAR OLD

18 and under.....				2	1	3
24.....		1		27	1	29
30.....			7	37		44
36.....				4		4
Total.....		1	7	70	2	80

## USED AUTOS—1 TO 2 YEARS OLD

18 and under.....		1		34	11	46
24.....		7	6	140	15	168
30.....			7	18		25
36.....						
Total.....		8	13	192	26	239

## USED AUTOS—2 TO 3 YEARS OLD

18 and under.....		1	2	95	24	122
24.....		5	6	95	4	110
30.....			1			1
36.....						
Total.....		6	9	190	28	233

## USED AUTOS—3 TO 4 YEARS OLD

18 and under.....		2	4	161	36	203
24.....		2	1	21	2	26
30.....						
36.....						
Total.....		4	5	182	38	229

## USED AUTOS—OVER 4 YEARS OLD

18 and under.....		2	3	121	56	182
24.....		1		1		2
30.....						
36.....						
Total.....		3	3	122	56	184

*Liquidity*

A continuing increase in loan volume in 1956 affected the liquidity of national banks less than in either 1954 or 1955. Demand deposits at the end of 1956 were 74 percent covered and total deposits 54.7 percent covered by cash, balances due on demand from correspondent and reserve banks, and United States Government securities, as opposed to 77 percent and 57 percent, respectively, at the 1955 year end. At the close of 1954 such liquid assets covered 82.3 percent of demand deposits and 61.3 percent of total deposit liabilities.

*Investment Accounts*

Total investment accounts of national banks continued to decline in 1956 and amounted to \$40.5 billion at the end of the year, a reduction of \$2.3 billion of which \$2 billion were in obligations of the United States. During the last half of the year there was an increase of \$1 billion in holdings of United States obligations and the rate of addition to these holdings appeared to have accelerated in the last quarter. The reduction of investments provided an important source of funds to satisfy the demand for loans which increased \$4.6 billion to \$48.2 billion. Deposits of individuals, partnerships and corporations increased \$2.5 billion to furnish the difference.

A significant change has taken place in the distribution of maturities in the holdings of United States obligations. In the year 1955 a decrease of \$5.8 billion occurred in U. S. Government holdings but the percentage of short term holdings remained relatively constant at slightly over 56 percent. At the end of 1956, short maturities had increased to over 70 percent of all holdings of United States obligations by national banks. While there has been some addition to long term United States issues, they represent less than 8 percent of the total investment account. During 1956 no important change took place in the distribution of maturities of municipal and other bonds.

[In millions of dollars]

	United States bonds		
	Dec. 31, 1954	Dec. 31, 1955	Dec. 31, 1956
Short term.....	22,261	18,982	22,363
Medium term.....	13,880	11,951	6,321
Long term.....	3,359	2,754	2,992
Total.....	39,500	33,687	31,676

*Recapitulation by Maturities*

(United States Bonds as of Dec. 31, 1956; municipal and other bonds as of most recent examination reports)  
[In millions of dollars]

	United States bonds	General obligation municipal bonds	Special revenue municipal authority and corporate bonds	Total
Short term (maturing up to 5 years).....	<sup>1</sup> 22, 363	2, 982	1, 676	27, 021
Medium term (maturing between 5 and 10 years).....	6, 321	1, 905	417	8, 643
Long term (maturing after 10 years).....	2, 992	1, 215	395	4, 602
Total.....	31, 676	<sup>2</sup> 6, 102	<sup>3</sup> 2, 488	40, 266

<sup>1</sup> Includes \$978 million of nonmarketable United States Bonds.

<sup>2</sup> Includes \$1,108 million of general obligations of States and \$676 million of housing authority obligations.

<sup>3</sup> Includes \$924 million of special revenue municipal authority obligations and \$992 million of Federal Corporation (not guaranteed) bonds.

*Capital Structure*

The adequate capitalization of all national banks continues to be an important objective of the Comptroller's office. During 1956 the sale of additional capital stock to further strengthen capital structures was undertaken and consummated by the managements and shareholders of 232 national banks. These 232 banks sold new shares of common stock which yielded \$192 million of additional funds to augment their capital structures. The shareholders of 329 national banks, with the approval of the Comptroller, approved dividends payable in common stock having a total par value of \$83 million during the year. During the 10-year period 1947 to 1956, 1,639 national banks have completed new capital sale programs which added \$1,074 million to their capital funds.

At the end of 1956, the capital structures of the 4,659 national banks amounted to \$8,472 million, and their reserves for bad debts and other loan valuation reserves to \$833.5 million, or an aggregate total of capital funds and reserves of \$9.3 billion. This is the equivalent of \$1 of capital protection to cover the potential risks involved in each \$5.88 (\$5.80 at the close of 1955, \$5.27 at the close of 1954, \$5.43 at the close of 1953) of loans, municipal and corporate bonds, and other assets remaining after deducting from its \$118.5 billion of total assets, \$63.8 billion of cash or its equivalent, United States Government obligations, and loans or portions of loans guaranteed or insured by Federal Government agencies.

The volume of assets in the national banking system considered by national bank examiners to contain substantial or unwarranted elements of risk continues to be very small in relation to the protection offered by capital structures and reserves.

*Earnings and Net Additions to Reserves*

Net profits of national banks after taxes but before dividends in the year ended December 31, 1956 were \$647.1 million, exclusive of \$142.9 million added to bad debt and valuation reserves. Comparable fig-

ures for the year 1955 were \$643.1 million and \$88.3 million, respectively. Such net profits and additions to reserves for the year 1956 were equal to 9.32 percent of year end capital funds, up from 9.22 percent for the year 1955. Dividends of \$329.9 million were paid to shareholders, and net retained earnings and additions to reserves amounted to \$460.1 million.

Net earnings from current operations amounted to \$1,497 million, equivalent to 1.39 percent of year end deposits of \$107.5 billion, as compared with 1.28 percent for the year 1955. Adding to the net operating earnings profits on securities sold of \$11.4 million, recoveries on assets previously charged off of \$79 million, and deducting therefrom actual losses on securities sold and charge-offs against book values of \$238.9 million, actual loan losses of \$78.3 million, and charge-offs on other assets of \$48.2 million, the aggregate net profits of all national banks equaled \$1,221.8 million. Deducting therefrom net additions to bad debt reserves and valuation reserves of \$142.9 million, net profits before income taxes amounted to \$1,078.9 million. Total taxes paid were \$431.7 million (29 percent of net earnings from operations and 40 percent of net profits before taxes), leaving net profits, as above stated, of \$647.1 million.

Set forth below is a schedule of earnings, expenses, etc., per \$100 (1) of assets and (2) capital funds, showing the trend in each of the past 4 years.

*Earnings, expenses, etc., of national banks for the years ended December 31, 1953, 1954, 1955, and 1956*

[\*Indicates amounts in millions of dollars]

	1953	1954	1955	1956
*Total assets at close of year.....	110, 117	116, 151	113, 750	117, 702
*Total capital accounts at close of year.....	7, 410	8, 104	7, 936	8, 472
*Gross earnings.....	3, 068	3, 226	3, 437	3, 833
Per \$100 of assets.....	\$2. 79	\$2. 78	\$3. 02	\$3. 26
Per \$100 of capital funds.....	\$41. 41	\$39. 81	\$43. 31	\$45. 24
*Gross expenses.....	1, 845	1, 996	2, 105	2, 336
Per \$100 of assets.....	\$1. 68	\$1. 72	\$1. 85	\$1. 99
Per \$100 of capital funds.....	\$24. 90	\$24. 63	\$26. 53	\$27. 57
*Net earnings from operations.....	1, 223	1, 230	1, 332	1, 497
Per \$100 of assets.....	\$1. 11	\$1. 06	\$1. 17	\$1. 27
Per \$100 of capital funds.....	\$16. 51	\$15. 18	\$16. 78	\$17. 67
*Net asset losses or recoveries (Including bond profits, etc.) <sup>1</sup> .....	-151	+149	-154	-275
Per \$100 of assets.....	-\$ .14	+\$ .13	-\$ .14	-\$ .23
Per \$100 of capital funds.....	-\$2. 05	+\$1. 84	-\$1. 94	-\$3. 25
*Taxes (income).....	466	532	446	432
Per \$100 of assets.....	\$ .42	\$ .46	\$ .39	\$ .37
Per \$100 of capital funds.....	\$6. 28	\$6. 56	\$5. 62	\$5. 10
*Net profits before dividends.....	606	847	732	790
Per \$100 of assets.....	\$ .55	\$ .73	\$ .64	\$ .67
Per \$100 of capital funds.....	\$8. 18	\$10. 46	\$9. 22	\$9. 32
*Cash dividends.....	275	300	310	330
Per \$100 of assets.....	\$ .25	\$ .26	\$ .27	\$ .28
Per \$100 of capital funds.....	\$3. 71	\$3. 70	\$3. 90	\$3. 89
*Retained earnings.....	331	547	422	460
Per \$100 of assets.....	\$ .30	\$ .47	\$ .37	\$ .39
Per \$100 of capital funds.....	\$4. 47	\$6. 76	\$5. 32	\$5. 43

<sup>1</sup> Exclusive of transfers to and from reserve for bad debts and other valuation reserves on loans and securities but including net losses charged to these reserves.

<sup>2</sup> Includes funds transferred to reserve for bad debts and valuation reserves less the amount of assets charged off against such reserve accounts. Includes \$33 million in 1953, \$106 million in 1954, \$89 million in 1955 and \$143 million in 1956 transferred to effect a net increase in reserves for bad debts and valuation reserves. (Taxes would have absorbed a portion of these amounts had the transfers not been made.)

*Reserve for Bad Debts*

During the calendar year 1956, the upward trend continued in the number of national banks maintaining reserves for bad debts and in the dollar volume of such reserves. At year end, 2,721 national banks (58.4 percent of all national banks) having gross loans of \$45.2 billion (92.27 percent of gross loans in all national banks) were maintaining reserves for bad debts of \$792.7 million, an increase of \$174 million over 1955. At the end of 1955, 2,654 national banks maintained such reserves. The total amount of bad debt reserves amounted to 1.75 percent of gross loans in those banks maintaining such reserves. A large number of banks have reached or are approaching the ceiling established for such reserves by the Internal Revenue Service.

As pointed out in the Comptroller's annual reports for 1954 and 1955, the existing formula approved by the Internal Revenue Service for computing the allowable amounts of reserves for bad debts requires each bank to limit its reserve for bad debts to a percentage based on its own loan loss experience for any consecutive 20 years' period commencing January 1, 1928. This permits the largest reserves in relation to gross loans outstanding to be established by those banks which suffered relatively the greatest loan losses in the past. This results in undesirable inequities between banks since the banks that may most need such reserves, based on their condition present and prospective, may be those that are permitted to establish a small percentage of reserves in relation to outstanding loans because of their favorable loss history. There is a need for a bad debt reserve formula, not limited to the loss history of the individual bank or group of banks, but based upon the premise that loan losses must be expected in the long run which may become abnormally large under unfavorable conditions and such losses should be regarded as a banking hazard against which a reasonable initially tax-free reserve should be established. A soundly based formula should be adopted to permit banks to create and maintain reserves by transfers from earnings at a reasonable rate in relation to total loans until a suitable ceiling is reached, without reference to or as an alternative to a ceiling based on current or past loss experience. It is believed that this will require legislative action.

*Pension Plans*

During 1954 the examination report form was revised to include pertinent information regarding the pension plans of national banks. Recently the Office of the Comptroller of the Currency compiled data based on the information thus obtained.

Of 4,521<sup>1</sup> banks surveyed, 34.6 percent or 1,567 national banks, employing 202,058 or 80.3 percent of all national bank personnel, have pension plans. A total of 49,577 or 19.7 percent of the officers and employees of national banks are not covered by some type of formal retirement program.

Pension programs in the banking field have gained increased prominence within the past 10 years. Many small and medium-sized insti-

<sup>1</sup> Not included are 138 banks which have plans of some type but for which information is not complete.

tutions have adopted plans during this period. Generally speaking the larger banks of the country have had pension plans for longer periods. Their adoption has come about largely through the desire of banks to provide economic security for their employees and recognition that formal retirement plans covering old age and disability have become increasingly important in the general wage structure. Thus it has become correspondingly more difficult for banks to obtain and retain desirable personnel if such plans are not available.

Among the considerations which have influenced banks to adopt pension plans are the following:

(1) Increased efficiency of employees who enjoy good prospects for future economic security.

(2) Reduction in employee turnover.

(3) Greater selectivity possible in obtaining new employees.

(4) Improved opportunity for advancement of younger workers afforded by the systematic retirement of older employees.

(5) Promotion of employee satisfaction and good will.

An important advantage of pension plans is that these programs assist in furnishing continuity of management, particularly in the small and medium-sized banks. The problem of management succession in these institutions has become more difficult in the past few years and, in many instances, has been a motivating factor in the consolidation or merger of smaller banks with larger institutions.

Costs of the retirement programs surveyed, which are fully deductible for Federal Income Tax purposes contingent upon approval of the plan by the Internal Revenue Service, average approximately 7 percent of net profits before taxes and dividends. The net cost would appear to be within the earnings capacity of almost all banks and the value received is adequate to justify the expense. The average annual cost to the banks surveyed per employee is approximately \$280. The largest banks have a higher average annual cost per employee, caused in part by the greater proportion of these institutions which bear the entire cost of the plans without employee contributions.

The following table reflects some of the important factors in connection with pension programs of national banks. Data is classified according to size of bank based on total deposits.

*National banks with Pension Plans*

Size of bank based on total deposits	Number of banks		Average number of officers and employees per bank with plans	Average annual cost of plan per bank	Average annual cost of plan per staff member	Cost of plan per bank as a percentage of net profits before taxes and dividends
	Without plans	With plans				
To \$500,000.....	23	0				
\$500,000 to \$750,000.....	65	0				
\$750,000 to \$1,000,000.....	94	2	4.0	\$2,000	\$500	21.0
\$1,000,000 to \$2,000,000.....	592	43	6.0	1,700	281	8.7
\$2,000,000 to \$5,000,000.....	1,228	331	11.2	3,100	280	7.6
\$5,000,000 to \$10,000,000.....	592	364	23.5	5,800	280	7.3
\$10,000,000 to \$25,000,000.....	280	416	45.4	12,100	266	7.6
\$25,000,000 to \$50,000,000.....	54	188	97.0	27,300	282	7.3
\$50,000,000 to \$100,000,000.....	17	98	193.5	52,600	229	7.0
\$100,000,000 to \$500,000,000.....	9	104	577.2	164,700	285	6.8
Over \$ 500,000,000.....	0	21	3,537.6	1,445,500	409	6.7
Total.....	2,954	1,567				
Total salaried staff—officers and employees—of 2,954 banks without plans (65.4 percent).....						Percent 19.7
Total salaried staff—officers and employees—of 1,567 banks with plans (34.6 percent).....						80.3
Total.....						100.0

The following table presents a geographical distribution according to Federal Reserve districts of national banks with pension plans. In all Federal Reserve districts a majority of the larger banks have pension plans while only 22 percent of the national banks with deposits under \$10 million have programs. Most of the smaller banks without plans are located in agricultural areas which do not have to compete directly with industries offering such plans. National banks with pension plans range from a high of 58 percent in the First Federal Reserve district to a low of 18 percent in the Tenth Federal Reserve district.

Federal Reserve district	Banks with deposits under 10 million			Banks with deposits over 10 million			Grand total per- centage with plans
	Number of banks		Percentage with plans	Number of banks		Percentage with plans	
	Without plans	With plans		Without plans	With plans		
1. Boston.....	91	94	51	12	51	81	58
2. New York.....	144	112	44	32	95	75	54
3. Philadelphia.....	239	128	35	27	68	72	42
4. Cleveland.....	231	57	20	23	68	75	33
5. Richmond.....	185	60	24	29	65	69	37
6. Atlanta.....	152	28	16	39	82	68	37
7. Chicago.....	283	57	17	70	147	68	37
8. St. Louis.....	234	21	8	22	39	64	19
9. Minneapolis.....	180	81	31	2	63	97	44
10. Kansas City.....	457	52	10	47	55	54	18
11. Dallas.....	349	37	10	46	54	54	19
12. San Francisco.....	49	13	21	11	40	78	47
Total.....	2,594	740	22	360	827	70	36



*Branch Banking*

The apparent need of banks for new branches continued during 1956, as evidenced by the near-record number of applications for *de novo* branches filed by national banks. The 524 applications received were acted upon as indicated below:

	Number	Percent
Approved.....	299	57
Denied.....	125	24
Withdrawn.....	46	9
In process of investigation and study.....	54	10
Total.....	524	100

Pressure for new branch facilities continues in direct relation to the growth in population of suburban areas and the increasing traffic congestion and parking problems in downtown business sections. It is also fostered by competitive banking factors.

On December 31, 1956, 631 national banks out of a total of 4,659 were operating 3,655 branches in 35 States, the District of Columbia, Alaska, Hawaii and the Virgin Islands. This compares with 3,224 branches of 547 national banks at the previous year end.

The Financial Institutions Act of 1957, which was passed by the Senate in March, and is awaiting action in the House of Representatives, in Section 39 contains two changes in the provisions dealing with branches that are of interest. Subsections (a), (c), (d), (e) and (g) of this section are the same as Title 12, United States Code, Section 36. Subsection (b) of this section is the same as subsection (b) of Title 12, United States Code, Section 36, to the effect that if a State bank is merged with a national bank, or if two or more national banks are merged, then the merged banks may retain and operate any of their branches in lawful operation on February 25, 1927. It adds a new provision to the effect that as to any banks so merged or consolidated, any branches of the continuing bank may continue to be retained and operated if they were in lawful operation immediately prior to the effective time of the merger or consolidation. The purpose of the existing law is to prevent a bank from acquiring branches by taking over other banks where such branches could not legally be established under State law. However, this purpose does not apply to branches of the continuing bank, and no public interest is served by requiring the continuing bank to obtain anew the approval of the Comptroller of the Currency for continued operation of its legally established branches already in existence.

Subsection (f) of this section continues the definition of the term "branch," but adds a proviso that acceptance of deposits in furtherance of a school thrift or savings plan by a national bank at any school located within its trade area and within the same State shall not be considered to be the operation of a branch. The public interest in encouraging school children in habits of thrift is ample justification for this departure from the general rule that the acceptance of deposits by a national bank agent at any place other than the bank's main office constitutes branch banking.

*Applications to Organize National Banks*

Fifty-nine applications to organize new national banks were filed in 1956. Approval was given to 23 applications, 20 cases were denied, 11 were abandoned and 5 were pending. The 23 approved cases have resulted or will result in the organization of new national banks in 14 States. Thirty banks were chartered during the year and opened for business in 13 States.

State	Number of approvals	Number of banks opened	Approvals total capital structure	Banks opened total capital structure
			<i>Thousands</i>	<i>Thousands</i>
Arkansas.....	1		612	
California.....	1		1,650	
Florida.....	1	11	600	6,800
Georgia.....		1		350
Illinois.....	2	2	1,300	1,500
Indiana.....	1		300	
Iowa.....	2		625	
Michigan.....		1		600
Minnesota.....	2	1	500	250
New Mexico.....	1	1	400	400
New York.....	1	2	1,050	2,050
Ohio.....		1		5,000
Pennsylvania.....		1		350
South Dakota.....		1		200
Tennessee.....	1		300	
Texas.....	6	6	2,970	2,800
Virginia.....	1	1	900	300
Washington.....		1		285
West Virginia.....	1		560	
Wisconsin.....	2		900	
Total.....	*23	**30	12,067	20,885

\*Approvals include three that also opened during 1956. The remaining 20 had not completed their organization.

\*\*Opened banks include 27 that were originally approved in 1955 or 1954 but did not open for business until 1956.

*Bank Consolidations, Mergers, Sales*

During 1956 the Comptroller approved the absorption of 105 State and national banks by 101 national banks as compared to 126 such absorptions by 118 national banks in 1955. Twenty-six national banks were absorbed by 25 State banks during 1956 as compared to 47 such absorptions by 46 State banks in 1955. Fifty-five State banks were absorbed by other State banks in 1956 as compared to 52 in 1955. The following schedule contains details of the absorptions which occurred during 1956.

*Consolidations, mergers, purchases—1956*

Number of banks	Type	Total deposits	Total capital structure
		Millions of dollars	
36	National banks consolidated or merged with and into 35 national banks.....	1,724	134
33	State banks consolidated or merged with and into 30 national banks.....	234	23
14	National banks purchased by 14 national banks.....	113	9
22	State banks purchased by 22 national banks.....	112	12
105	Approved by Comptroller of Currency.....	2,183	178
19	National banks consolidated or merged with and into 18 State banks.....	140	11
7	National banks purchased by 7 State banks.....	25	2
55	State banks consolidated, merged, or purchased with or about the same number of State banks.....	*403	-----
81	Approved by State banking departments.....	568	13
186	Grand total.....	2,751	191

\*Total resources.

*Conversions*

	Number	Deposits (in millions of dollars)	Capital structure (in millions of dollars)
State banks converted into national banks.....	10	110.2	3.7—converted into 10 national banks.
National banks converted into State banks.....	3	3.3	.4—converted into 3 State banks.
Total.....	13	113.5	4.1

The shareholders of the 69 banks consolidated or merged with and into 65 national banks received cash and book value stock of the continuing banks aggregating \$177,339,698 or \$8,186,229 in excess of the aggregate book value of assets which those banks contributed to the mergers or consolidations. This excess amounted, on the average, to 0.42 percent of the aggregate deposits acquired by the continuing banks. On an estimated or fair valuation basis, the shareholders of the 69 absorbed banks contributed assets having an estimated fair value, in excess of liability to creditors, of \$177,307,888 and received cash and fair value stock of the continuing banks aggregating \$186,309,454 or \$9,001,566 in excess of the aggregate fair value of assets which those banks contributed to the mergers or consolidations. This difference is accounted for through an estimated or fair value appraisal of fixed assets (bank premises—furniture and fixtures), bond appreciation or depreciation, allowances for pension fund adjustments, excess reserve for taxes, etc., and amounted, on the average, to approximately 0.46 percent of the aggregate deposits acquired by the continuing banks.

The shareholders of the 14 national and 22 State banks that were purchased by the 36 national banks received \$26,426,576 in cash, or \$5,093,707 in excess of the book value of the selling banks' aggregate capital structures. This amounted, on the average, to 2.26 percent of the selling banks' deposit liabilities.

Over the 7-year period from January 1, 1950, to December 31, 1956, the Comptroller's Office approved the acquisition by national banks of 281 other national banks and 284 State-chartered banks through consolidation, merger, or sale, and saw 179 national banks absorbed by State-chartered banks after approval by the governing State banking department. The latter also approved consolidations, mergers, and sales involving the absorption of 272 State banks by other State banks. The following table shows the number of banks which have been absorbed since 1950 and their total resources.

*Data on consolidations, mergers, purchases and sales, and conversions—1950 to Dec. 31, 1956*

Number of banks	Type	Total resources (in millions of dollars)
108	National banks consolidated with and into other national banks .....	2,691
42	National banks merged with other national banks .....	1,489
131	National banks purchased by other national banks .....	1,308
281	Total .....	5,488
94	State-chartered banks consolidated with and into national banks .....	1,732
32	State-chartered banks merged with national banks .....	384
158	State-chartered banks purchased by national banks .....	854
284	Total .....	2,970
565	Approved by Comptroller of the Currency .....	8,458
97	National banks consolidated or merged with State-chartered banks .....	8,270
82	National banks purchased by State-chartered banks .....	850
272	State banks merged, consolidated, or purchased with or by other State-chartered banks .....	3,993
451	Approved by State banking departments .....	13,113
1,016	Total for absorbed banks .....	21,571

*Conversions—1950 to Dec. 31, 1956*

18	National banks converted into State-chartered banks .....	158
40	State-chartered banks converted into national banks .....	417

Much study has been given to the competitive position of banking in the United States to determine whether the 1,016 absorptions during the past 7 years have had the effect of depriving the public of adequate banking competition. It is the conclusion of the Comptroller's Office that this has not occurred.

Banking has unique safeguards against monopoly or inadequate competition which are not present in industry or trade. Banks may not establish offices across State lines. Their operations within individual States are either limited to one head office (in nonbranch bank States, such as Illinois, Texas, Florida, etc.) or to the establishment of branch offices within the State where the bank's head office is located as may be approved by the bank supervisory authorities within areas defined in State statutes authorizing branch banking. A majority of the branch bank States restrict such activities to county limits, while some States permit it on a trade area basis, a contiguous county basis, or on a statewide basis. Obviously, such geographical

limitations tend to limit the concentration of commercial bank resources which might otherwise accrue.

Banking has other safeguards which serve to maintain adequate competition. It is a closely supervised and regulated industry. The maximum legal interest rates that may be charged on loans are governed by the 48 State statutes. The maximum rates that may be paid on savings or time deposits are governed by Federal statutes and regulations, as well as by State statutes in some States. The maximum amount of a loan that may be granted to a single individual or interest is governed by Federal and State statutes. Types of investment securities, based on credit quality standards, and the maximum amount that may be invested in the obligations of a single obligor, are governed by Federal and State statutes. Reasonable credit standards must be maintained in granting loans within the framework of the statutes noted above. Competition among and between banks takes place within an orbit greatly influenced by the policies of Federal fiscal and monetary authorities which control the cost and availability of credit. Banks, for practical purposes, have only one completely free area in which to compete, and that rests in service to the banking public. This is governed very largely by the ability, progressiveness, aggressiveness, and capacity of individual bank managements. Size is a factor to the extent that a small country bank could not provide adequate service or credit to a large corporation, but within its own natural field, size alone is not a factor that militates against the ability of a bank to compete.

In banking, banks of varying sizes, unlike business concerns, do not suffer such disadvantages as a lack of ability to command quantity discounts on purchases because a bank's merchandise, in a very real sense, consists of service and its deposits with which it makes loans and buys investment securities. A smaller bank is able, or should be able, to pay as large an interest rate on deposits as its larger competitors. The smaller bank's net earnings from operations in relation to each \$100 of deposits are approximately the same as those of larger banks. The small bank, unlike the average small business concern, has proportionately the same availability of credit from its Federal Reserve Bank or correspondent banks as its larger competitors. It has been our observation over many years that access to capital is relatively as available to small banks as it is to larger banks.

The following compilation reveals the competitive position and trend of banking as measured by the number of banks and their total assets in the 254 cities of the country having populations of 50,000 or more at the time of the 1950 Census. (In order to obtain representation in each of the 48 States, 7 cities with a somewhat smaller population have been included.)

The banks in the 254 cities held 73.5 percent of the commercial banking assets of the Nation at the end of June 1946, and held 72.3 percent, or a very similar percentage at the end of June 1956. The 254 cities were served by 1,593 banks on June 29, 1946, and by 1,568 banks on June 30, 1956. These financial centers of the country have not increased their proportion of the banking assets of the country during this 10-year period.

*Recapitulation*

Population groups (thousands)	Number of cities	Banks				Resources							
		Total number		Average number per city		Total all commercial banks (millions)		Average percent held by largest bank		Average percent held by 2 largest banks		Average percent held by remaining banks	
		1946	1956	1946	1956	1946	1956	1946	1956	1946	1956	1946	1956
50 to 100 <sup>1</sup> -----	143	527	542	3.8	3.8	\$10,082	\$15,164	55.0	54.2	82.4	82.6	17.6	17.4
100 to 150-----	43	229	228	5.3	5.3	7,059	10,134	47.8	47.8	75.6	75.9	24.4	24.1
150 to 200-----	15	101	98	6.7	6.5	3,881	6,404	43.9	43.5	71.8	73.7	28.2	26.3
200 to 250-----	9	64	70	7.1	7.7	3,098	4,178	46.9	46.2	74.4	73.9	25.6	26.1
250 to 300-----	6	45	56	7.5	9.3	2,015	2,994	36.8	38.6	64.4	63.0	35.6	37.0
300 to 350-----	7	58	61	8.2	8.7	3,198	4,624	52.2	47.8	75.3	70.6	24.7	29.4
350 to 400-----	6	42	41	7	6.8	3,241	4,769	43.6	44.8	74.0	73.0	26.0	27.0
400 to 450-----	5	72	69	14.4	13.8	3,693	5,803	33.8	32.6	53.8	59.0	46.2	41.0
450 to 500-----	2	32	36	16	18	2,422	2,995	40.7	40.5	66.7	66.3	33.3	33.7
500 to 550-----	2	32	25	16	12.5	1,975	2,377	33.0	36.0	63.3	68.8	36.7	31.2
550 to 600-----	3	29	42	9.6	14	2,506	4,362	37.9	41.8	60.7	66.7	39.3	33.3
600 to 650-----	1	19	19	19	19	1,107	1,295	56.0	48.2	69.1	65.7	30.9	34.3
650 to 700-----	1	34	19	34	19	1,991	3,236	30.0	60.0	58.8	78.7	41.2	21.3
700 to 750-----	0	0	0	0	0	0	0	0	0	0	0	0	0
750 to 800-----	1	12	15	12	15	5,956	10,356	51.4	54.4	66.4	68.5	33.6	31.5
800 to 850-----	2	36	29	18	14.5	3,829	4,444	40.8	42.2	54.9	58.0	45.1	42.0
850 to 900-----	1	29	28	29	28	1,809	2,290	26.7	27.8	47.6	54.1	52.4	45.9
900 to 950-----	2	26	19	13	9.5	3,185	4,180	36.1	34.1	58.1	56.8	41.9	43.2
950 to 1,000-----	0	0	0	0	0	0	0	0	0	0	0	0	0
1,849 (Detroit, Mich.)-----	1	11	7	11	7	2,616	4,073	48.2	46.9	67.9	66.5	32.1	33.5
1,907 (Los Angeles, Calif.)-----	1	9	12	9	12	3,688	5,082	38.5	35.1	66.0	61.3	34.0	38.7
2,072 (Philadelphia, Pa.)-----	1	43	19	43	19	3,463	4,191	22.2	25.4	37.6	48.8	62.4	51.2
3,621 (Chicago, Ill.)-----	1	64	76	64	76	8,161	11,044	29.1	25.8	55.7	49.5	44.3	50.5
7,892 (New York City, N. Y.)-----	1	79	57	79	57	31,953	33,793	16.5	21.0	31.1	39.8	68.9	60.2
Total-----	254	1,593	1,568			110,928	147,797						

<sup>1</sup> Includes 7 cities of less than 50,000 population for the purpose of representing all States in this study.

*Fiduciary Activities of National Banks*

As of December 31, 1956, there were 1,722 national banks which had been authorized by the Board of Governors of the Federal Reserve System to administer fiduciary accounts, either full or limited. Under these authorizations there were also 72 trust departments in branches of national banks. One national bank has authority under Title 12, U. S. C., section 34a, to continue administration of certain fiduciary accounts received by consolidation with a State bank. There were 236 national banks not acting under any of their granted powers. The Financial Institutions Act of 1957, now pending before the Congress (S. 1451 and H. R. 7026) includes a provision transferring the duty and responsibility for granting fiduciary powers to national banks from the Board of Governors of the Federal Reserve System to the Comptroller of the Currency.

During the year 1956 there were 1,437 head office trust department examinations conducted and 71 branch examinations, making a total of 1,508 examinations of trust departments in national banks. Trust department assets totaled \$39,000,150,658 at the end of 1956, in-

cluding \$24,123,482,348 in agency, escrow, custodianship, and corporate accounts held in the trust department. Comparative statistical data concerning various fiduciary activities of national banks are presented in tables in the appendix of this report.

Carrying values for trust department assets throughout the country have not been standardized. There are no statutes or regulations governing the method for establishing carrying values of assets under administration in national bank trust departments. Because of the relatively few changes in the system of establishing carrying values within individual organizations, the figures reflected by the tables in the appendix of this report are believed to be of value for comparative purposes from year to year, but it should be understood that they do not represent current market values. Accurate information as to aggregate market values cannot be obtained without requiring special reports which would impose a substantial and unwarranted burden upon the banks.

Of the total liabilities for accounts administered by the trust departments of national banks as of December 31, 1956, 24 percent was in living trusts, 13 percent in court accounts, 53 percent in agency, escrow, custodianship type accounts, and 10 percent in all other accounts. In addition, national banks were acting as trustee for bond and debenture issues totaling \$19,200,708,415 in 8,381 accounts, as registrar in 3,369 accounts, and as transfer agent in 3,322 accounts.

Under authority of section 17 of Regulation F, issued by the Board of Governors of the Federal Reserve System governing fiduciary activities of national banks, there were 130 common trust funds in operation in 104 national banks at the end of 1956. Regulation F permits the establishment of common trust funds for the collective investment of funds of bona fide fiduciary accounts where the bank acts in the capacity of trustee, executor, administrator or guardian. Assets in common trust funds aggregated \$382,397,189 as of December 31, 1956, at ledger carrying values.

Pension, profit-sharing and other employee benefit trusts created by banks and by other employers continue to form a substantial and increasing part of the fiduciary business of national banks. The form for reporting examinations of the trust departments of national banks has been revised to reflect comprehensive information on this class of business. The information to be obtained will substantially parallel that currently being obtained by the Board of Governors of the Federal Reserve System from their reports of examination of State member banks. In the investment of funds of pension, profit-sharing and other employee benefit trust accounts, the national banks are following generally sound policies and investment procedures. In such accounts created by a national bank for its own employees and administered in its trust department, Regulation F prohibits the purchase of stock of the bank unless such investment is expressly required by the provisions of the trust instrument. This office is opposed to placing stock of the employer national bank in a pension trust for its employees, beyond a limited proportion of the total fund because of the belief that the employee pensions should not be in important degree dependent upon the continued success of the employer.

All national banks which are exercising fiduciary powers are endeavoring to supervise and administer their trust departments in full accordance with the provisions of law and sound fiduciary practice. The interests of the various beneficiaries are given prime consideration and the loss in national banks due to faulty administration of fiduciary accounts continues to be almost negligible.

### *Liquidation of Insolvent National Banks*

During the year ended December 31, 1956, the Federal Deposit Insurance Corporation was appointed by the Comptroller of the Currency as receiver of one insolvent national bank, the Home National Bank of Ellenville, New York. This receivership was the outgrowth of a large defalcation. Pursuant to the Federal Deposit Insurance Act of 1950 (Public Law 797), approved September 21, 1950, the liquidation of this bank has not been subject to the supervision of the Comptroller of the Currency.

The one insolvent national bank in process of liquidation under the supervision of the Comptroller of the Currency as of December 31, 1955, was still in process of liquidation as of December 31, 1956. The liquidation of this receivership has been continued because of pending litigation but it presently appears that an early adjudication and completion of the liquidation may be expected.

### *Legislation*

On July 20, 1956, Senator J. W. Fulbright of Arkansas, Chairman of the Senate Banking and Currency Committee announced that the Committee would undertake a general revision of the Federal laws governing financial institutions and that Senator A. Willis Robertson of Virginia would act as chairman of the subcommittee having this work in charge. Senator Robertson stated that the purpose of the proposed legislation would be (1) to eliminate obsolete provisions from the statutes in order to make the financial laws more workable and understandable and (2) to add new authority where needed to meet the present and future needs of our economy. The Comptroller of the Currency and the other Federal supervisory agencies were asked to review the respective statutes administered by them and to recommend changes designed to accomplish the stated purposes.

In September an Advisory Committee of twenty-seven was selected to assist the Banking and Currency Committee in its study. On November 9 and 10, 1956, hearings were held before Senator Robertson and members of the Advisory Committee for the purpose of receiving an oral explanation of the agencies' recommendations. Following these hearings the Advisory Committee made a report and recommendations to the Senate Committee.

Early in January, 1957, Senator Robertson released the text of a Committee Print Bill which was based upon some 175 legislative recommendations submitted by the Federal supervisory agencies, the views of the various trade organizations in the financial field, the recommendations of the Advisory Committee and suggestions offered by many other persons. Extensive hearings were held on this



proposed bill, and subsequently Senator Robertson introduced in the Senate the Financial Institutions Act of 1957, S. 1451. This bill was reported favorably by the Senate Committee on Banking and Currency, with a recommendation that it be passed. On March 21, 1957, S. 1451 passed the Senate. On April 18, 1957, Congressman Paul Brown of Georgia introduced in the House of Representatives the Financial Institutions Act of 1957, H. R. 7026. This bill differs from S. 1451 only in that it contains two changes relative to savings and loan associations.

In connection with the study of the Federal banking laws administered by this office and having to do with national banks, the Comptroller of the Currency made 45 recommendations to the Senate Subcommittee. Twenty-four of these recommendations involving important changes in substance were approved by the Advisory Committee and included in S. 1451 as it passed the Senate. These recommendations were:

*Recommendation No. 2.*—It is recommended that the statutes be amended to provide for fourth and fifth Deputy Comptrollers of the Currency if, in the judgment of the Comptroller, one or both are essential to the adequate discharge of his responsibilities.

*Reasons.*—The volume of work in the Comptroller's Office has greatly increased creating a need for additional Deputy Comptrollers. There has been a considerable increase in the number of branch applications, proposed mergers and consolidations, capital increase programs, and other important matters and the national banks have a continuously growing volume of assets and liabilities which are within the field of examination procedures. Also, the pressure of the competition in banking today has caused banks to search for new methods of doing business and new ways of serving their customers. All of these matters require the careful attention of well qualified officials, and the burden placed on the present deputies is too great to be continued indefinitely. At the present time two additional Deputy Comptrollers are very much needed. Since the Comptroller's staff is paid out of assessments on national banks, additional Government appropriations or expenditures would not be necessary.

*Recommendation No. 5.*—It is recommended that section 5136 of the Revised Statutes be amended by adding a proviso at the end of the first sentence in paragraph seventh thereof which would declare that no national bank shall be subjected to examination by, or required to be licensed by, or to pay any license or assessment fee, or penalty to, any State, political subdivision, or other agency or instrumentality of a State as an incident to such bank's right to make loans or to discount and negotiate promissory notes, drafts, bills of exchange, conditional sales contracts, and other evidences of debt or to carry on the business of banking.

*Reasons.*—Various States have enacted statutes which appear to require national banks to acquire a license from the State authorities in order to qualify as a licensed lender. In order to acquire the obligations arising from certain transactions national banks have in many cases elected to be licensed under the State law. These State laws customarily require examination of the licensed lenders by the State authorities. In some cases where the national banks have

qualified as licensed lenders the State banking authorities have contended that such national banks should be subjected to examination by State authorities as licensed lenders.

Any examining or other visitorial power attempted to be exercised by State officials over national banks in this respect would be in direct conflict with section 5240 of the Revised Statutes (12 U. S. C. 484) and any attempt by the State to levy and collect a license tax appears to be in conflict with section 5219 of the Revised Statutes (12 U. S. C. 548) which defines the limits within which States may tax national banks. National banks derive their general powers from section 5136 of the Revised Statutes (12 U. S. C. 24) including all such incidental powers as are necessary to carry on the business of banking. National banks may legally acquire evidences of debt and no State statute can deprive them of that power or append conditions which would require them to obtain licenses or pay license fees. However, some State officials have disagreed with this view and contended that the national banks must comply fully with all the provisions of the State law including the examining and licensing requirement. In order to eliminate controversies with State banking officials who seek to enforce State licensing and examining requirements with respect to national banks, section 5136 should be amended to follow the above recommendation. Amendment of this section in accordance with our recommendation will, in our opinion, merely be declaratory of existing law.

*Recommendation No. 6.*—It is recommended that R. S. 5136 be amended to permit national banks to make contributions in such sums as the directors may deem expedient and in the interests of the association to educational institutions not operated for profit and to organizations established for the purpose of civic improvement or betterment. The right of national banks to make such contributions should be made explicit.

This statute should also be amended to eliminate any requirement that contributions by national banks be dependent upon the provisions of the laws relative to contributions by State banking institutions.

*Reasons.*—There has always been doubt whether under the existing statute national banks could legally make contributions of the type which it is now recommended they should be permitted to make. Since national banks may make contributions to charitable, philanthropic, or benevolent instrumentalities conducive to public welfare, there would seem to be little doubt that they should also be permitted to make contributions to educational institutions which are not operated for private profit. Also, national banks may reasonably be said to have the same ethical obligations to support organizations established to benefit the community in which they do business as do other corporations and individuals. The law should permit contributions to such organizations. It is clear that local development corporations which seek to attract industry to their communities will, if successful, benefit the entire community and contributions to them would be in the best interests of the banks.

It is not necessary that the provisions of State laws in relation to contributions by State banks should be applicable to the making of contributions by national banks.

*Recommendation No. 7.*—Amend section 30 of title 12 of the United States Code to eliminate the word “place” and substitute the word “location” and provide that no change in location of the main office within the limits of the city, town, or village in which it is located will be permissible without the approval of the Comptroller of the Currency.

*Reason.*—The Comptroller has interpreted this statute to mean that a bank may change the location of its head office within the city where it was chartered to do business without his approval. It is believed that all changes of location should be subject to his approval.

*Recommendation No. 8.*—It is recommended that the consolidation and merger statutes be amended to provide uniformity in the provisions for giving notice of shareholders’ meetings, waiver of notice, dissenters’ rights including appraisal of the value of the stock of dissenters and payment of the expenses of appraisal or reappraisal by the Comptroller of the Currency, and manner of disposing of stock not taken by dissenters but that no change be made in the merger provisions of title 12, United States Code, section 34b (b) confining dissenters’ rights to the stockholders of the bank merged into the “receiving association.” It is also recommended that the statutes be amended to contain uniform provisions for the transfer of fiduciary functions and the administration of estates to the resulting combined bank automatically and by operation of law, without any order or other action on the part of any court or otherwise, and similar uniformity regarding the fiduciary bank’s being subject to removal by a court of competent jurisdiction in the same manner and to the same extent as was the consolidating or merging bank prior to the consolidation or merger.

*Reasons.*—There would appear to be no justification for requiring publication in the local newspaper for the publication of legal notices or advertisements in addition to publication in a newspaper of general circulation in one form of combination of banks and not in the others. It would appear that publication in a newspaper of general circulation published in the place where the association or bank is situated, or, if there is no such newspaper, then in a paper of general circulation published nearest thereto, is adequate. The phrase “or, if there is no such newspaper, then in a paper of general circulation, published nearest thereto” should be added to the merger statute, title 12, United States Code, section 34b. There would likewise seem to be no justification for a variation in the provisions for giving notice of shareholders’ meetings or the waiver of such notice and in dissenters’ rights as to the procedure to be followed, the date on which the value of the dissenters’ stock is to be determined, the applicability of that determined value to one or all dissenting stockholders, and the vote of dissenters required to choose a representative to participate in the appraisal of the value of such stock, and the payment for the expense of appraisal or reappraisal made by the Comptroller of the Currency. The three statutory provisions should specify that the value of the dissenters’ stock should be determined as of the effective date of the consolidation or merger. The three statutory provisions should alike require that the stock of the constituent bank which a dissenter owns must be turned in for cancellation as a condition to the payment

to him of its value, and that the stock of the resulting bank which would have been delivered to him is the stock which will be sold at auction. Nor is there justification for requiring that stock rejected by dissenters be sold at auction in one case, with any excess in the sale price above the appraised value going to the dissenting stockholder in two types of combinations but not in the third. The justification for confining dissenters' rights to stockholders of the bank which merges into a receiving association under the provisions of title 12, United States Code, section 34b is that such statute is intended to be used mainly in cases of large banks taking over much smaller banks where the value of the stock of the larger bank will be affected only slightly, if at all, by the merger.

The merger statute, title 12, United States Code, section 34b, contains a provision that the value of shares of the dissenters shall be ascertained as of the date of the meeting of shareholders of the association or state bank approving the merger by an appraisal made by a committee of three persons composed of "one selected by the vote of the holders of a majority of the stock, the owners of which are entitled to payment in cash; \* \* \*", but title 12, United States Code, section 33 and title 12, United States Code, section 34a would appear to give each dissenting shareholder the separate right of appraisal. Also, the merger statute provides that the valuation agreed upon by any two of the three appraisers shall govern, whereas no such provision is contained in title 12, United States Code, section 33 or title 12, United States Code, section 34a. Furthermore, the merger statute provides that the value of the shares of dissenters shall be ascertained as of the date of the meeting of the shareholders of the association or State bank approving the merger, whereas the other two statutes prescribe that such value should be ascertained as of the date of the Comptroller's approval of the consolidation. Again, the merger statute prescribes that if, within 90 days from the date of consummation of the merger, one or more of the appraisers have not been selected or the appraisers have failed to determine the value of the shares, the Comptroller, upon written request of any interested party, shall cause an appraisal to be made which shall be binding on all parties. That provision is not contained in the other two statutes. Also title 12, United States Code, section 33 provides, with respect to reappraisals of stock of dissenters by the Comptroller of the Currency, that if the reappraisal shall exceed the value fixed by the appraisal committee, the bank shall pay the expenses; otherwise the appellant shall pay said expenses. Title 12, United States Code, section 342 provides that the consolidated association shall pay the expenses of reappraisal, and title 12, United States Code, section 34b prescribes that in such case the receiving association shall pay the expenses of reappraisal. It would appear that with respect to the matters referred to in this paragraph there should be uniformity in the three statutory provisions.

With respect to the transfer of fiduciary functions and the administration of estates, it is essential that these be transferred automatically to the resulting bank. Otherwise the fiduciary estates of various kinds would be deprived of anyone authorized to perform the duties of fiduciary with respect to such estates until they were transferred

singly by appropriate court orders or by consents of the interested parties, including the beneficiaries in the case of private trusts. Such individual transfers would be costly and time-consuming and might defeat a contemplated combination of two banks otherwise desirable and in the public interest.

*Recommendation No. 9.*—It is recommended that R. S. 5155 be amended to provide that upon the consolidation or merger of two or more national banking associations or of a State bank with a national banking association the continuing bank may retain and operate all of the branches which it had in lawful operation at the time of the merger or consolidation.

*Reasons.*—A bank which takes over another bank by merger or consolidation should not for that reason have to give up the branches which it has in operation at the time of the consolidation or merger. The purpose of the existing law is to prevent a bank from acquiring branches where they could not legally be established under State law, by taking over other banks. This purpose does not exist in the case of branches of the continuing bank and it should be permitted to continue the legally established branches which it already has in existence without reestablishment and without securing anew the approval of the Comptroller of the Currency.

*Recommendation No. 11.*—It is recommended that R. S. 5155 (f) be amended by adding at the end thereof a proviso to the effect that the acceptance of deposits in furtherance of a school thrift or savings plan by an officer, employee, or agent of a national bank at any school located in the trade area of the bank shall not be construed to be the operation of a branch.

*Reasons.*—It is the general position of this office that the acceptance of deposits by an agent of a national bank at a place other than the bank's offices constitutes branch banking under the definition contained in this section. Notwithstanding this general rule we believe that the desirability of school savings programs is such that an amendment of the statute is warranted to remove any doubt that a national bank may participate in this activity.

*Recommendation No. 12.*—It is recommended that the requirements in sections 5140 and 5168 of the Revised Statutes that 50 percent of capital stock be paid in be amended so as to require that 100 percent of capital stock be paid in cash before a national bank shall be authorized to commence business. The provisions relating to instalment payments in sections 5140 and 5141 should be eliminated from the statute.

*Reasons.*—It is no longer considered necessary that the statutes permit a national bank to open for business when only 50 percent of the capital stock has been paid in and over a long period there have been no cases where this method was used. It has been the practice of the Comptroller of the Currency at least since 1935 to require that 100 percent of the capital stock of a newly organized national bank must be paid in cash before it shall be authorized to commence business.

*Recommendation No. 15.*—Amend R. S. 5144 in order to eliminate mandatory cumulative voting in the election of directors of national banks but permit such association to have cumulative voting if desired by so providing in their articles of association.

*Reasons.*—A national bank can best be operated where there is a high degree of unity in the directorate and in the official staff. The successful operation of any bank depends upon confidence of stockholders in the management, confidence of different members of the management body in each other, and confidence of the depositors and the community in the bank as an organization. Confidence is not engendered by having a minority group force itself on the directorate of a bank by the use of the cumulative voting provision, and in cases where such an end has been accomplished it has been the usual experience that the party or parties thus added to the boards have not been helpful to the institutions and have caused a lessening of the mutual confidence of the directorate, the confidence of the staff in the directorate, and in some cases, the confidence of the community in the bank.

*Recommendation No. 16.*—It is recommended that R. S. 5144 be amended to provide that where a holding company affiliate of a member bank is owned by another corporation which by virtue of such ownership becomes a holding company affiliate, and which in turn is owned by another corporation which is also, therefore, a holding company affiliate, only one holding company affiliate should be required to maintain the requisite reserves. It should be designated by the Board of Governors of the Federal Reserve System.

*Reasons.*—This statute requires that a holding company affiliate of a member bank must establish and maintain out of net earnings over and above 6 percent per annum on the book value of its own shares outstanding a reserve of readily marketable assets in an amount of not less than 12 percent of the aggregate par value of bank stocks controlled by it. The purpose of this requirement is to insure that a holding company affiliate owning stock of two or more banks will be in a position to aid the banks by replacement of capital in the event that losses make such replacement necessary. When such a reserve had been established and is maintained by a holding company affiliate directly owning bank stocks, it would seem that parent or upstream companies of the holding company affiliate should not also be required to maintain such reserves. In a recent case a group of banks had four holding company affiliates in vertical alignment. Under the interpretation given this statute by the Board of Governors of the Federal Reserve System, each of these parent companies would be required to maintain the specified reserves so that in effect reserves of 48 percent rather than 12 percent would be required. This requirement has been a major deterrent to nonmember State banks owned by the holding company affiliate giving consideration to becoming members of the Federal Reserve System or directly by conversion into national banks. Such a requirement is not justified and the statute should be rewritten to bring it into conformity with the intent of Congress to require a suitable reserve.

*Recommendation No. 20.*—It is recommended that R. S. 5149 be amended to provide that if an election of directors is not held at the meeting of shareholders called for that purpose because the date set in the articles of association falls on a legal holiday, the meeting shall be held on the next following business day.

*Reasons.*—In some cases the day specified in the articles of association for annual shareholders' meeting at which directors will be elected

will fall on a legal holiday in the State in which the bank is located. In such cases the practice has been for a brief shareholders' meeting to be held at which no business is transacted but the meeting adjourned until some subsequent date decided upon and the directors are elected at that adjournment of the annual meeting. It is believed that it would be preferable to provide by legislation that in this event the meeting shall be held and the directors elected on the next following business day.

*Recommendation No. 24.*—It is recommended that exception 7 to section 5200 of the Revised Statutes be amended by adding a new sentence which would permit national banks to acquire obligations of dealers in dairy cattle arising out of the sale of dairy cattle, which bear a full recourse endorsement or unconditional guaranty of the seller to a limitation of 15 percent of capital and surplus, in addition to such 10 percent of capital and surplus.

*Reasons.*—Exception 7 to the basic 10 percent limitation of capital and surplus covers obligations which are secured by liens on range animals (cattle, sheep, goats, horses, mules) or on cattle, sheep, or hogs being fattened for or shipped to market. It does not cover dairy cattle. It is believed advisable that the statute be amended to permit national banks to acquire obligations of dealers arising out of the sale of dairy cattle subject to a limitation of 15 percent of a national bank's capital and surplus in addition to the present limitation of 10 percent of capital and surplus. Frequently such obligations are not in the form to qualify under either exception 2 or 4 of Revised Statutes 5200 because they are not negotiable and thus may not qualify under exception 2, or because they have a maturity of more than 6 months and therefore will not qualify under exception 4. Where they arise out of the sale of dairy cattle they do not qualify under exception 7 in its present form.

*Recommendation No. 25.*—It is recommended that exception 8 of section 5200 of the Revised Statutes be amended so as to eliminate the words "in the form of notes."

*Reasons.*—Frequently the obligations referred to in exception 8 are not in the form of promissory notes but are repurchase agreements, or some other form of binding obligations. These agreements are considered to be of equal stature with promissory notes and therefore should be treated as obligations as defined in the first paragraph of section 84.

It is believed that the requirement that the obligation in the case of such loans must be "in the form of a note" is needlessly restrictive.

*Recommendation No. 27.*—Section 144 of title 12 of the United States Code should be amended to eliminate the requirement that the Comptroller of the Currency must approve the national banking associations at which the requisite reserves may be kept.

*Reasons.*—It is believed that the power given to the Comptroller to approve the national banks in which reserves of national banks located outside the continental United States may be placed is ineffective in that it would be difficult and discriminatory for the Comptroller to refuse to approve a particular national bank, or to withdraw his approval once it had been given. The withdrawal of such approval or the refusal to give such approval would probably cause rumors and

might create doubts as to the solvency of the bank not approved. Furthermore, should the Comptroller withdraw his approval and require such reserve deposits to be withdrawn from a particular bank and that bank shortly thereafter became insolvent, there might be a pertinent question as to whether the Comptroller was causing the preferring of one creditor of the insolvent bank over others.

It is believed that banks located outside the continental United States should select the member banks with which to keep their reserve deposits on the same basis on which other banks normally select the banks with which to carry correspondent balances. Substantially all banks carry correspondent balances with other banks and these correspondent banks are selected on the basis of management and capitalization. The banks outside the continental United States should be permitted to select the member banks with which to carry their reserve balances on the same basis and the Comptroller of the Currency should not be required to approve the selections made.

*Recommendation No. 28.*—R. S. 5211 should be amended to change from 5 to 10 days the time within which national banks must transmit call reports to the Comptroller of the Currency.

*Reasons.*—It is difficult for some banks to compile the necessary information and furnish it to the Comptroller within the 5 days allowed, and it is believed that a 10-day period would be more realistic.

*Recommendation No. 29.*—R. S. 5212 requiring a report to the Comptroller of the Currency of a declaration of dividends should be repealed.

*Reasons.*—The Comptroller of the Currency requires and receives semiannually a report of the earnings and dividends of each national banking association. In addition, he has access to this information through the examinations performed by his examiners. The requiring of the reports of declaration of dividends does not serve a useful purpose.

*Recommendation No. 30.*—It is recommended that section 5220 of the Revised Statutes be amended to require approval by shareholders owning two-thirds of the stock of any national bank before the assets of said bank may be sold to another banking institution in carrying out the liquidation of the selling bank.

*Reasons.*—Section 5220 now requires shareholder approval of any vote to place a national bank in voluntary liquidation but does not require shareholder approval of any agreement entered into by the directors relating to a bulk sale of the bank's assets to another banking institution as a preliminary step to voting the bank into voluntary liquidation. In order to permit shareholders to have a vote on the vital question of selling the bank's assets it is believed the statute should be amended so as to require preliminary approval of the sale by shareholders owning two-thirds of the stock of the national bank unless an emergency exists and the Comptroller of the Currency specifically waives such requirement for shareholder approval.

*Recommendation No. 32.*—Section 197 of title 12 of the United States Code should be amended so as to substitute the Federal Deposit Insurance Corporation in the place of the Comptroller of the Currency with respect to insured national banks placed in receiver-



ship where the Federal Deposit Insurance Corporation is appointed receiver pursuant to the Federal Deposit Insurance Act of 1950, as amended.

*Reasons.*—The Federal Deposit Insurance Act of 1950, as amended (12 U. S. C. 1821) requires the Comptroller of the Currency to appoint the FDIC as receiver of any insured national bank which is placed in receivership and provides that such receiver shall not be subject to the direction or supervision of the Secretary of the Treasury or the Comptroller of the Currency. Since the Comptroller does not supervise or direct the actions of the FDIC as receiver of an insured national bank, the statutory provision referred to should be amended so as to substitute the Federal Deposit Insurance Corporation for the Comptroller of the Currency where the national bank involved is an insured national bank, thus permitting the Federal Deposit Insurance Corporation to call the meeting of the shareholders of such insured national bank and require that the bond of any shareholders' agent elected at such meeting run to the Federal Deposit Insurance Corporation.

*Recommendation No. 33.*—It is recommended that the Bank Conservation statutes be revised to authorize the Comptroller of the Currency to appoint a conservator for any bank under his jurisdiction whenever there have been defalcations the amount of which is uncertain and cannot be ascertained without an examination of the bank, giving rise to a doubt as to the solvency of the bank. It should be provided that the conservator under the direction of the Comptroller shall take possession of the books and records and assets of every description of such bank, and take such action as may be necessary to conserve the assets of such bank pending further disposition of its business, as provided by law. Such conservator should have all the rights, powers, and privileges now possessed by or hereafter given, receivers of insolvent national banks, and should be subject to the obligations and penalties to which receivers are now or may hereafter become subject. As soon as possible after any insured bank is placed in the hands of a conservator the Federal Deposit Insurance Corporation should be required to pay the insured deposits as provided in the Federal Deposit Insurance Act. If the bank is insured under the Federal Deposit Insurance Act and it is determined that the bank is insolvent the Comptroller of the Currency should be required to appoint the Federal Deposit Insurance Corporation receiver, which should have all the rights, duties, and powers prescribed by law, and, in the event that there have been withdrawals by depositors as above provided for, the amount of such withdrawal by each depositor should be deducted from the amount payable by the Federal Deposit Insurance Corporation to such depositor under the provisions of the Federal Deposit Insurance Act. All expenses of any such conservatorship should be paid out of the assets of such bank and should be a lien thereon which shall be prior to any other lien.

*Reasons.*—From time to time a situation arises in a national bank where a large defalcation is discovered that appears to equal or exceed the capital structure, but of which the full extent cannot be determined without further investigation and audit. Under existing

statutes, immediate action is necessary in such a case to (1) place the bank in receivership and name the Federal Deposit Insurance Corporation as receiver, or (2) arrange by means of a loan from the Federal Deposit Insurance Corporation for the acquisition of the sound assets and assumption of the deposit liabilities of the insolvent bank by another bank. It is usually difficult or impossible to determine which of the two courses is in the best interests of the Federal Deposit Insurance Corporation pending an accurate determination of the size of the defalcation and the extent of the insolvency. If the bank is insolvent by a small amount, it is usually advantageous to the Corporation and in the public interest for the Federal Deposit Insurance Corporation to grant a loan against the unacceptable assets and permit the insolvent bank to be taken over by another bank as this eliminates all receivership expenses. If the extent of the insolvency is large, it is usually in the best interests of the Federal Deposit Insurance Corporation for the bank to be placed in receivership with the Federal Deposit Insurance Corporation named as receiver and the depositors of the bank protected up to \$10,000 per depositor.

The suggestion made herein would allow the time necessary to determine the full amount of the defalcation and the extent of insolvency without injury to the ultimate position of the Federal Deposit Insurance Corporation when the final determination is made as to the disposition of the bank.

*Recommendation No. 34.*—It is recommended that section 11 (k) of the Federal Reserve Act be amended to transfer from the Board of Governors of the Federal Reserve System to the Comptroller of the Currency the power to grant to national banks the right to act in fiduciary capacities and to transfer from the Board of Governors of the Federal Reserve System to the Comptroller of the Currency the power to promulgate regulations in connection therewith.

*Reasons.*—At the time national banks were first permitted to engage in trust activities, the power to grant to them permission to do so was given to the Board of Governors of the Federal Reserve System rather than to the Comptroller of the Currency. This statute applies only to national banks and not to State member banks. Since national banks, including their trust departments, are supervised, examined, and regulated by the Comptroller of the Currency, the power to grant to national banks authority to act in fiduciary capacities and to regulate their activities in those capacities should be vested in the Comptroller of the Currency rather than the Board of Governors of the Federal Reserve System. The Comptroller of the Currency is in a position to know whether a particular national bank should be permitted to exercise trust powers, and also what problems arise that need to be dealt with by regulation.

*Recommendation No. 36.*—Section 378 of title 12 of the United States Code should be amended to prohibit the receipt of deposits by any person, corporation, etc., even though incorporated under, and authorized to engage in the business of receiving deposits by, the laws of any State, Territory, or district, unless made subject to examination and regulation by the laws of the State, Territory, or district.

*Reasons.*—Recently a corporation incorporated under the laws of Texas engaged in receiving deposits and offered to pay 5 percent interest on such deposits. Upon investigation the Comptroller found that while this corporation was duly incorporated under the laws of the State of Texas its deposit activities were not supervised or regulated. The Bank Commissioner of Texas disclaimed jurisdiction on grounds that the company was incorporated under the insurance laws. The insurance commissioner stated that his jurisdiction was limited to regulating the insurance activities of this company and did not extend to regulation of its deposit activities. The Comptroller submitted the matter to the Department of Justice for a determination of whether the Federal Statute was being violated, and was advised that there was no violation. Subsequently, the company became bankrupt with loss to its depositors. Amendment of this statute in the manner suggested would be helpful in preventing other similar situations.

*Recommendation No. 42.*—It is recommended that section 18 (c) of the Federal Deposit Insurance Act be amended to provide that no insured bank shall merge or consolidate with any other insured bank or acquire the assets of, or assume liability to pay any deposits made in, any other insured bank without the prior written consent of the appropriate Federal authority. It should also provide that in granting or withholding its consent the approving authority must consider the factors enumerated in section 6 of the Federal Deposit Insurance Act and also must take into consideration whether the effect of the transaction may be to lessen competition unduly or tend unduly to create a monopoly. In the interests of uniform standards, the approving authority should be required to first seek the views of each of the other two banking agencies, and should also be authorized to request the opinion of the Attorney General of the United States.

*Reasons.*—A variety of causes have resulted in a considerable number of bank consolidations or mergers since the end of World War II, and during the last five years. This has given rise to the question of whether desirable levels of competition in banking will be maintained unless legislation is enacted requiring that full consideration be given to the competitive aspects of such transactions prior to being approved by the Government official having jurisdiction. The Federal bank supervisory agencies are not now required by statute to consider the competitive or monopolistic aspects of merger transactions requiring their approval and bank asset acquisitions are not now subject to section 7 of the Clayton Act. It is believed that in exercising their authority over bank mergers and consolidations, the Federal banking authorities should be required to consider in addition to banking factors whether the result thereof might be to lessen competition unduly or to tend unduly to create a monopoly. This authority should be vested in the bank supervisory agencies as banking is a supervised and regulated industry, and important banking factors must be weighed in conjunction with purely competitive factors in arriving at sound decisions.

Since there will be three banking agencies making decisions in respect to this matter, the legislation should require that, in the interests of achieving uniform standards, the Federal bank supervisory

agency having jurisdiction in a particular case shall seek the views of each of the other two supervisory agencies on the competitive and monopolistic aspects of such asset acquisitions. The approving authority should be authorized to request the opinion of the Attorney General of the United States in order that the knowledge of the Antitrust Division of the Department of Justice would be available to it. Final authority should, however, be placed in the hands of the Federal banking supervisory agencies whose officials are intimately familiar with banking in all its phases throughout the United States.

The views of this Department with respect to this matter were presented to the Senate Committee on Banking and Currency in great detail during the 2d session of the 84th Congress with respect to S. 3911. This recommendation was incorporated in S. 3911, which was passed by the Senate but not by the House of Representatives during the 84th Congress.

*Recommendation No. 43.*—It is recommended that section 709 of title 18 of the United States Code be amended to expressly permit the use of the word “national” in the title of all national banks. It is also recommended that the use of the letters “U. S.” as part of the business or firm name of persons, corporations, etc. engaged in the banking, loan, building and loan, brokerage, factorage, savings or trust business be prohibited. It is also recommended that no corporation other than a national bank should be permitted to use the words “national bank” in its corporate title.

*Reasons.*—At the time of the codification of the criminal statutes in 1948 the statute was eliminated which expressly permitted national banks to use the word “national” in their corporate titles. There is now no statute of the United States which expressly permits national banks to thus use the word “national” but the Comptroller of the Currency has continued to require all national banks to do so. Their rights and duties in this respect should be made statutory.

The use of the letters “U. S.” should be prohibited to corporations engaged in the types of business specified in order that the public will not be misled into believing that the corporation using these letters is a Government agency or is connected with a Government agency or that its business or that the deposit liabilities, obligations, certificates, or shares thereof, are insured or guaranteed by the United States or any instrumentality thereof. Legislation which would accomplish this purpose was passed by the Senate but not by the House of Representatives during the 84th Congress (S. 2891 of the 84th Congress.) Need for this legislation was highlighted by the bankruptcy of the U. S. Trust & Guaranty Co. of Waco, Texas, a corporation accepting deposits which was not regulated or examined by any supervisory authority.

There is now in existence a corporation which has recently adopted a corporate title including the words “national bank.” This corporation is not a bank but is a corporation engaged in holding the stock of national banks. We do not believe that any corporation other than a national bank should be able to combine the words “national bank” in its corporate title thus implying to the public that it is a national bank supervised and regulated by the Comptroller of the Currency. Legislation which would prohibit this should apply to

corporations in existence at the time the legislation is enacted as well as those incorporated later.

*Recommendation No. 44.*—It is recommended that there be enacted a statute which would provide that reports of examinations of national banks made by national bank examiners and related correspondence and papers should be deemed to be confidential documents privileged against disclosure to unauthorized persons except with the consent of the Comptroller of the Currency.

*Reasons.*—From time to time outside persons, usually persons engaged in litigation with or in some way involving national banks, attempt to subpoena from the Comptroller of the Currency or from the national bank involved copies of reports of examination and related correspondence and papers. In these cases it is the practice of the Treasury Department to resist the subpoena by claiming that such documents are confidential documents of the Treasury Department privileged against disclosure under well-known doctrines of governmental privilege.

Reports of examination of financial institutions under the jurisdiction of the Comptroller and other information obtained by him in the exercise of his visitorial powers over such institutions are classified as confidential because such information is obtained by or submitted to him in confidence. Its revelation might adversely affect such institutions, the affairs of their customers, or others dealing with them or with the Comptroller of the Currency, and would be inimical to the public interest. The courts have generally recognized that the National Bank Act contemplates exclusive supervision of banks by the Comptroller of the Currency and the confidential treatment by him of the information developed as to their internal affairs. Consequently, claims of privilege are ordinarily upheld. Recently, however, a United States district court refused to uphold such a claim of privilege by the Secretary of the Treasury and ordered the production in evidence of reports of examination of a national bank. This decision was reversed by the court of appeals which held that the subpoena was too broadly drawn.

It is believed that this is a matter of such importance that the confidential and privileged nature of reports of examination and related documents should be made statutory. In practically all cases in which litigants seek to subpoena reports of examination any information which they need and to which they are entitled is available from the books of the bank, which are the best evidence of the transactions involved, and which are subject to subpoena.

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Two of the Comptroller's recommendations were approved in part by the Advisory Committee but contained recommendations of that Committee for changes in the Comptroller's original recommendations. These recommended changes were acceptable to the Comptroller of the Currency and, as changed, these recommendations were included in S. 1451 as it passed the Senate. They were:

*Recommendation No. 23.*—This recommendation as originally made was as follows:

(1) It is recommended that exception 6 to section 5200 of the Revised Statutes be amended by adding a new sentence which will permit national banks to acquire obligations of any person, copartnership, association or corporation in the form of notes or drafts secured by shipping documents, warehouse receipts or other such documents transferring or securing title covering readily marketable staples, when such property is fully covered by insurance, to a limitation of 15 percent of the bank's capital and surplus, in addition to the statutory limitation of 10 percent of capital and surplus, when the market value of such staples securing such obligation is not at any time less than 115 percent of the face amount of such obligation, but this exception shall not apply to obligations of any one person, copartnership, association, or corporation arising from the same transaction and/or secured by the identical staples for more than 6 months. The present first sentence in exception 6 should be amended by changing the word "upon" to "by" in the last full line as quoted above.

(2) It is recommended that section 5200 of the Revised Statutes be amended to add a new exception which will permit a national bank to acquire from any one seller or dealer obligations arising out of the discount of instalment consumer paper whether negotiable or nonnegotiable, which paper carries a full recourse endorsement or unconditional guaranty of the seller or dealer, to a limitation of 15 percent of the bank's capital and surplus in addition to such 10 percent of capital and surplus.

*Reasons.*—(1) Exception 6 to Revised Statutes 5200 provides that readily marketable staples in order to qualify as security for loans under this exception must be nonperishable. Exception 6 has not been amended since 1927. In recent years frozen food processors have developed greatly improved methods in processing, freezing, and storing foods which must be kept under refrigeration before sale to consumers. Frozen packaged fruits, citrus juices, vegetables, meats and seafood represent a substantial proportion of foods sold in retail stores. Where insurance can be obtained, it is believed that national banks should be permitted to lend to one obligor not more than 25 percent of capital and surplus when the security consists of readily marketable staples which are kept under refrigeration during the period of a loan not exceeding 6 months.

(2) Commercial and business paper arises out of the process of production, manufacture, or distribution of goods. It is so related to a commercial or business transaction that it is virtually self-liquidating. It is characteristically short-term paper. It is almost invariably negotiable in form. To promote the currency of this type of paper the law merchant adopted its most important principle, i. e., that if this paper is in negotiable form, an innocent purchaser for value will take it free of defenses which might exist between prior parties. Commercial and business paper that is negotiable in form is acceptable for discount at Federal Reserve banks under section 13 of the Federal Reserve Act and regulation A. Title 12, United States Code, section 84 (1), (2), and (3), permits national banks to loan on or purchase such paper without any limitations based on capital or surplus.

Instalment consumer paper, however, is quite different from commercial and business paper. It is almost invariably longer term paper; it is not discountable at Federal Reserve banks under section 13 of the Federal Reserve Act and regulation A; and it is not intended for ready negotiability in the same sense or degree as commercial or business paper. In consumer financing the commodity, the purchase of which is being financed, is likely to be the real and ultimate security for the lender. Consequently, it is not as traditional or important that consumer paper should be in negotiable form as that commercial or business paper should be. The Comptroller's office has consistently ruled that instalment consumer paper purchased by national banks with the full recourse endorsement of the seller or dealer and which was negotiable could enjoy the provisions of title 12, United States Code, section 84 (2) and be acquired without any limitations based on capital or surplus. If the paper is not negotiable, the 10 percent limitation applies. This discrimination against consumer instalment paper not in negotiable form is unnecessarily severe. This provision of the statute was not originally intended to deal with this type of paper. It is now believed that all purchased or discounted instalment consumer paper acquired from one dealer or seller which bears the full recourse endorsement or unconditional guaranty of such dealer or seller, whether negotiable or nonnegotiable, should be limited as to any one obligor to 25 percent of a bank's capital and surplus.

Whenever a question of the office requirement of negotiability has come up, our files show that it has been with reference to consumer paper which is usually in the form of conditional sales contracts. It is this type of paper that contains the provisions that are needed to protect the lender's security while it is being used and paid for by the borrower, for example, provisions that the borrower will keep the property in repair, keep it insured, pay taxes, etc. When such provisions are included in consumer paper, they definitely make the paper nonnegotiable under the uniform negotiable instruments law and the decisions of the courts. The lender cannot include such provisions in consumer paper and still have the paper considered to be negotiable in form and we cannot permit such provisions to be included in consumer paper and still require that the paper be negotiable in form.

It will be noted that it is not the negotiable form of the paper which makes it safer but rather the circumstances under which it is acquired, i. e., by a party who not only pays value for it but also has no knowledge of facts which might give a prior party a defense against the paper. If a bank is in fact an innocent purchaser for value, it is better off holding paper that is negotiable in form rather than paper that is not.

The banks and automobile dealers and other vendors have also worked out dealers' guaranty or repurchase agreements and reserve accounts for the holding of defaulted consumer paper. These arrangements reduce the need of the banks for the protection afforded by the innocent purchaser rule. It is believed that in actual practice the banks rely very much more heavily on these agreements than on the innocent purchaser rule for their protection.

Thus, it will be observed that, although banks may be better protected through the operation of the innocent purchaser rule if

they hold negotiable consumer paper rather than nonnegotiable paper, it is open to question whether as a practical matter the actual amount of protection is any greater in the one case than in the other.

Therefore, it is deemed advisable that a new exception be added to section 84 dealing exclusively with instalment consumer paper.

*Changes Recommended by Advisory Committee.*—In lieu of the Comptroller's recommendation (2) the committee recommends a change which consists of that which the Comptroller suggests, *supplemented by a proviso* to the effect that the 10 percent limitation as regards the *maker* of each note *shall* apply rather than the 25 percent limitation upon the aggregate acquired from the endorser where, after evaluation of the responsibility of each maker has been made, an officer of the bank, designated for such purpose by its board of directors, certifies that in acquiring *such* paper from the particular seller the acquiring bank is relying primarily upon the obligations of the *makers* for payment of the paper.

Under present law *nonnegotiable* recourse instalment consumer paper is subject to the 10 percent limitation, whereas such *negotiable* paper is subject to *no* limitation. Thus the Comptroller's recommendation 23 (2) is *restrictive* as to negotiable paper and is somewhat liberalizing as to such *non-negotiable* paper.

The committee has stated its views on this problem as follows:

“(A) There is no reason here to view such *non-negotiable* paper in any different light than negotiable paper, or vice versa.

“(B) There is no reason to differ with the Comptroller's recommendation *in cases where* the acquiring bank *does not* evaluate the responsibility of the individual maker but rather relies primarily upon the responsibility of the endorser (or guarantor).

“(C) *But where* the acquiring bank *does evaluate* the maker's responsibility, there should be a different rule. In other words, *if* the acquiring bank *is looking to* the maker after investigation, why should not the transaction *for loan limit purposes* be deemed to be a loan to the *maker* rather than to the endorser?”

It is on this analysis that the committee disagrees with the Comptroller and makes the recommendation which it does.

*Recommendation No. 35.*—(1) Amend section 24 of the Federal Reserve Act to enable national banks to make loans to finance the construction of industrial or commercial buildings for terms of not more than 18 months where there is a valid and binding agreement entered into by a financially responsible lender to advance the full amount of the bank's loan upon completion of the buildings, without such loans being regarded as real estate loans, and to increase the aggregate limit on construction loans from 50 percent of capital to 50 percent of capital and surplus.

(2) Amend the statute to permit national banks to make loans on leaseholds which have at least 10 years to run beyond the maturity date of the loan.

(3) Amend the statute to permit national banks to make loans to finance the construction of buildings upon the security of purchase contracts entered into pursuant to the provisions of the Public Buildings Purchase Act of 1954 or the Post Office Department Property Act of 1954, without regard to the provisions of the section concerning loans on real estate.



(4) Amend the statute to permit national banks to make working capital loans to manufacturing or industrial enterprises secured by liens on the physical properties of the enterprise, including plant real estate, without such loans being regarded as real estate loans. Loans for the purpose of financing the construction of such plants, or to refinance existing mortgage indebtedness on such plants, must be regarded as subject to all pertinent provisions of this section.

*Reasons.*—(1) Loans to finance the construction of industrial or commercial facilities having maturities of not more than 18 months where there is a valid and binding agreement entered into by a financially responsible lender to advance the full amount of the bank's loan upon the completion of the buildings are safe and desirable loans which national banks are now unable to make. Permitting them to make such loans would enable them to better compete with State banks in the financing of the construction of industrial and commercial facilities. If this legislation is enacted it will be desirable and necessary to raise the aggregate limits on construction loans.

(2) Present restrictions on leasehold loans are unrealistic and the present provision of law has been of little benefit either to national banks or to prospective borrowers. It is believed the restrictions can be liberalized without danger to the banks.

(3) Enactment of this legislation is necessary to aid the General Services Administration and the Post Office Department in securing financing for the construction of public buildings.

(4) Manufacturing and industrial companies or firms regularly borrow money for working capital purposes from national banks. In some cases, because of moderate credit weaknesses which must be assessed with great care because of the size of the loan and its repayment terms, and which could become more acute under adverse conditions or circumstances, it is considered prudent judgment on the part of bankers to require a collateral mortgage on the actual plant of the borrower. The loan is based on the premise that it will be used for normal working capital purposes and will be repaid from profitable operations, the liquidation of inventory or receivables, etc. The plant has, in most instances, salvage value only if it cannot be operated on a profitable basis. Such loans are in reality commercial loans and represent ordinary business financing. Such loans should not be treated as real-estate loans subject to the provisions of section 24 of the Federal Reserve Act (12 U. S. C. 371). The reasons behind that statute and the purpose for which the statute was deemed desirable do not apply in the case of this type of loan which will be liquidated in a normal business way, barring unforeseen reverses.

*Changes Recommended by Advisory Committee.*—With respect to the Comptroller's recommendation (1) the committee believes that a combined aggregate limitation of 100 per cent of capital and surplus on loans for residential, farm, industrial, and commercial construction would be a more reasonable and realistic figure and accordingly urges that the Comptroller's recommendation be amended to this effect.

With respect to the Comptroller's recommendation (4) the committee considers that an amendment to the real-estate loan section applicable to national banks, being section 24 of the Federal Reserve Act, to meet the problem discussed in the Comptroller's recommenda-

tion 35 (4) is highly desirable but it is concerned with some of the limitations contained in the Comptroller's recommendation.

Manufacturing and industrial companies regularly borrow money from banks, both for working capital and to enlarge their facilities. These loans are expected to be repaid through the liquidation of inventory or receivables or through the operations and earnings expected to be derived from the facilities. In some cases, as protection against other creditors, existing or potential, or to prevent the bank from being in a less favorable lending position than other lenders, it is considered prudent judgment on the part of the bank to take a collateral mortgage on the facility of the borrower. These loans are really business loans and represent ordinary business financing and should not be treated as real-estate loans subject to the provisions of section 24 of the Federal Reserve Act.

Accordingly, the committee recommends that the amendment to section 24 as recommended by the Comptroller in his recommendation (4) be modified so as not to base the exception on working capital loans as such but to base the exception on loans where made on the basis of repayment out of the operations of the borrower's business, when the bank relies primarily on the borrower's general credit standing, forecast of operations with or without other security, but wishes to take a lien on the borrower's real estate as a precaution against contingencies, whether present or future.

The committee is of the opinion that the alternative aggregate limitation on real-estate loans under section 24 of the Federal Reserve Act of capital and surplus or 60 percent of time and savings deposits is unnecessarily restrictive with respect to banks which have a relatively low proportion of time and savings deposits. This situation arises particularly in communities where the competition for savings is such that national banks cannot acquire savings at reasonable interest rates sufficient to permit these institutions to meet the normal demand of their customers for real-estate financing. The capacity of such banks to engage in mortgage lending seems to be unreasonably restricted by the present limitation.

The committee, therefore, *recommends* that paragraph 1 of section 24 be amended to add the additional alternative of 20 percent of demand deposits. Thus amended, the statute would authorize a national bank to make real-estate loans in an aggregate amount not exceeding its capital and surplus, or 60 percent of its time and savings deposits, or 20 percent of its demand deposits, whichever is greater. It is the judgment of the committee that such additional alternative would reasonably liberalize the capacity of such banks to make mortgage loans without in anywise exposing them to an undue risk.

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One of the recommendations made by the Comptroller was approved by the Advisory Committee, but was adopted by the Senate Committee only in part. It was:

*Recommendation No. 17.*—(1) Section 62 of title 12 of the United States Code should be amended to eliminate the provision that creditors of the association may inspect the list of shareholders.

(2) This statute should be amended by qualifying the right of the shareholders to inspect the shareholders list by providing that they may inspect the shareholders list only for a proper purpose not inimical to the interests of the bank.

*Reasons.*—(1) Double liability of shareholders in national banks has now been eliminated. With the elimination of the double liability there is no longer any reason to permit the creditors of the bank to view the shareholders lists. The purpose of that requirement was so that the creditors would know who were the shareholders against whom double liability might be enforced in the event of the insolvency of the bank.

(2) There appears to be no reason why shareholders of national banks should have any greater right of access to shareholders lists than the shareholders of corporations generally. That right is generally limited to the right to inspect the shareholders list upon the showing of a proper purpose not inimical to the interests of the corporation. The present requirement related back originally to the double liability provisions of law, and there is no longer any need for the provision to be any broader than in the case of corporations generally.

*Comment.*—It was the second part of this recommendation that was not adopted by the Senate Committee nor included in S. 1451 as it passed the Senate. The Comptroller continues to believe that adoption of this recommendation is desirable.

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One of the recommendations made by the Comptroller was approved by the Advisory Committee, but was not adopted by the Senate Committee. It was not included in S. 1451 as it passed the Senate. It was:

*Recommendation No. 41.*—Section 2 of the Federal Deposit Insurance Act should be amended to provide that in case of the inability of the Comptroller of the Currency to act, through illness or otherwise, the Acting Comptroller of the Currency shall be a member of the Board of Directors in the place and stead of the Comptroller.

*Reasons.*—While the statute now provides that the Acting Comptroller of the Currency shall serve as a member of the Board of Directors of the Federal Deposit Insurance Corporation in the event of a vacancy in the office of the Comptroller of the Currency and during the absence of the Comptroller from Washington, it says nothing about the Acting Comptroller of the Currency serving as such director in the event of the illness of the Comptroller. While it would be assumed that the Acting Comptroller of the Currency should serve as a director of the Corporation during the illness or disability of the Comptroller, the authority should be made statutory.

*Comment.*—The Comptroller continues to believe that this change is needed.

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One of the Comptroller's recommendations was disapproved by the Advisory Committee which substituted a recommendation of its own. This substitute recommendation was acceptable to the Comptroller and was included in S. 1451. It was:

*Recommendation No. 13.*—It is recommended that appropriate amendment to sections 56 and 60 of title 12 of the United States Code be enacted to require the approval of the Comptroller of the Currency before the directors of any national bank may declare and pay to shareholders of the association cash dividends which exceed the amount of net profits after taxes realized from banking operations during the previous 6 months' period. Furthermore, that amendment be made to the statutes to permit directors of national banks to declare dividends quarterly, semiannually, or annually, as long as all legal requirements are met.

*Reasons.*—There have been cases where national banks have paid dividends in excess of net profits after taxes to shareholders even though such payment resulted in the dissipation of needed capital funds.

A recent instance occurred in which the controlling block of the capital stock of a strongly capitalized and well-managed national bank was sold to another shareholder. The new majority shareholder negotiated a deal whereby the quarters of the bank were sold for a large sum in excess of the book value, the profit of over \$400,000 was credited to the undivided profits of the bank, and the bank entered into a long-term lease at unduly heavy rental expense for its occupancy of the banking house it formerly owned. It seems possible, if not likely, that the exorbitant terms of the lease rather than the real value of the property may have been the principal factor in the negotiation of the selling price of the banking house.

Under the new majority share ownership, the directors of the bank declared over \$1 million in dividends which exceeded by \$480,000 the profit on the sale of the banking house as well as net profits from operations for the year. Theretofore, the annual dividend to shareholders amounted to \$30,000 and today no dividend is being paid. Although this depletion of the capital funds of the bank did not violate the above-quoted statutes, its effect was the creation of an undercapitalized position, particularly so in the light of the policies of the new management which engaged in self-serving lending activities of an unsafe and unsound nature. The Comptroller of the Currency warned the entire board of directors of the bank under title 12, United States Code, section 77 (Banking Act of 1933, sec. 30) which is a preliminary step toward their removal from office. However, the majority share ownership of the bank changed hands again and resulted in the election of another new board of directors. This bank still remains in an undercapitalized condition. Although the present management, which is the third within 2 years since the initial sale of control in 1954, has been advised of the need for additional capital funds, the matter must be delayed until the settlement of litigation between former and present principal shareholders arising out of charges of fraud and misrepresentation in the sale of the shares and the banking house.

It is deemed necessary to ask for the reasonable legal requirement that the Comptroller approve the payment of cash dividends exceeding the bank's net profits after taxes for the previous year to prevent such situations from arising.

With respect to the recommendation concerning the frequency of

declaration of dividends, many banks find it desirable to declare dividends at intervals more frequently than semiannually as now specifically provided in the law. To answer many inquiries concerning this subject the Comptroller of the Currency has incorporated the following ruling in the Digest of Opinions of the Office of the Comptroller of the Currency Relating to Operations and Powers of National Banks:

“6310A. Declaration and payment of dividends more frequently than semiannually.

“Under R. S. 5199 and 5204 (12 U. S. C. 60 and 56), the directors of a national bank are expressly empowered to declare dividends semiannually out of the bank’s ‘net profits.’ However, until the bank’s surplus equals its common capital, the bank must first carry ‘not less than one-tenth part of its net profits of the preceding half year to its surplus fund.’ (The ‘preceding half year’ refers to the 6-months’ period ending June 30 or December 31, as the case may be.) Such dividends may be made payable more often than semiannually, such as quarterly.

“The reference in R. S. 5199 to semiannual declaration of dividends is related to the requirement in the same sentence that, before declaration of a dividend, the bank shall carry not less than one-tenth part of its net profits to surplus until the same shall equal the amount of its common capital. There is no objection on the part of this office to more frequent declarations of dividends (for example, quarterly) so long as the bank’s surplus fund is at least equal to its capital.”

This ruling is based upon the opinion that the law is intended to be restrictive only as long as the surplus of the bank remains less than the amount of its capital. After the legally required capital and surplus relationship is established and no further transfers of portions of net profits to surplus must be made, there seems to be no reason for restricting the declaration of dividends to a semiannual basis if there is no conflict with other provisions of law. A clarification of the statute to deal with what appears to be all-inclusive restrictive language would be helpful.

*Recommendations of Advisory Committee.*—It is recognized that occasionally there occurs a case where dividend declarations which are made in technical compliance with the requirements of existing law nonetheless are not justified by present and accumulated earnings, result in a weakened and undercapitalized bank, and violate safe and sound banking practice. Present law should, therefore, be amended to vest in the Comptroller of the Currency appropriate powers to prevent any such occurrence. The recommendation of the Comptroller is considered to be sound in principle, but it is questioned whether it would be practical or equitable in operation. It is therefore *disapproved*.

An amendment to strengthen existing law to prevent the recurrence of any such case should not be so restrictive in operation as to penalize the great bulk of conservatively, soundly, and safely managed banks. It is well known that the dividend policies and records of the Nation’s banks have been and are conservative in the interest of increasing bank capital in order to strengthen even further the banking system and to enable it better to meet the ever-expending credit needs of our

country. However, the conservative dividend policy followed by the Nation's banks understandably is not likely to aid the banks in attracting the additional capital which the banks need if they are to continue to meet the increasing credit needs of the country. Stockholders in banks have had to be content with a smaller dividend return on their invested capital than have the stockholders of other major segments of American business and industry. Hence, any amendment to accomplish the Comptroller's objective should avoid any undue burden on the dividend policy of banks generally.

Accordingly the committee feels that the terms of the recommendation of the Comptroller should be amended so that the requirement for obtaining prior approval of dividend declarations for any calendar year should be operative only in a case in which dividend declarations in any calendar year exceed net profits after taxes for the current year, plus retained net profits for the preceding 2 years. Such a provision would supply the Comptroller with the additional authority he needs to prevent any unsound dividend declaration and at the same time not impose an unduly restrictive limitation on all banks in order to prevent occasional abuse.

The committee, therefore, *recommends* that the Comptroller's proposal be amended as set out in the preceding paragraph.

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Four of the Comptroller's recommendations were disapproved by the Advisory Committee and not included in S. 1451. They were:

*Recommendation No. 21.*—It is recommended that section 30 of the Banking Act of 1933 be amended to prevent a director or officer of a national bank who has been removed under the provisions of section 77 from voting his shares of stock for any purpose at regular or special meetings of the shareholders. The remaining outstanding stock shall be regarded as 100 percent of the bank's outstanding shares for all voting purposes. If the removed shareholder sells or transfers his shares, it may not be voted by the new owner unless the Comptroller of the Currency determines that the sale or transfer was bona fide and not merely an attempt by the removed officer to vote the shares through a third party.

*Reasons.*—The statute provides that any director or officer who has been removed from office is subject to a fine of not more than \$5,000, or imprisonment for not more than 5 years, or both, in the discretion of the court if he participates in any manner in the management of the bank. However, there is nothing in the statute that prohibits a removed officer or director from voting the stock of the bank owned by him. Thus, if he owns more than 50 percent of the stock of the bank, he can, as a practical matter, manage the bank through those he is able to elect to the directorate, and, in order to eliminate his direct or indirect control, his stock while owned by him or anyone he controls should be deprived of its voting power and the remainder of the stock of the bank held by independent parties should be considered as representing 100 percent of the voting stock of the bank.

*Reasons for Disapproval by Advisory Committee.*—The remedy of unconditional deprivation of the right to vote stock as proposed by

the Comptroller poses possible questions of legality and of abuse. Such questions could well weaken the effectiveness of such a remedy if enacted into law.

While the committee is sympathetic with the objective which the Comptroller seeks, the recommendation for the reasons above is *disapproved*.

*Comments.*—While the Comptroller continues to believe there is merit to his proposal, no consideration is being given at this time to again submitting this recommendation to the Congress.

*Recommendation No. 37.*—It is recommended that R. S. 5240 be amended to provide that the Federal Deposit Insurance Corporation shall pay to the Comptroller of the Currency annually an amount equal to 50 percent of the expense incurred by it in examining State nonmember insured banks, and the Board of Governors of the Federal Reserve System shall pay to the Comptroller of the Currency annually an amount equal to 50 percent of the expense incurred by it and by the Federal Reserve banks in examining State member banks, and that the expenses of the Comptroller of the Currency not otherwise provided for shall be assessed by the Comptroller of the Currency upon the national banks in proportion to their assets and resources.

*Reasons.*—National banks now bear the full expense of the supervision and the examinations which they receive from the Comptroller's office. The entire expenses of the Comptroller's office are paid out of assessments levied on national banks. State banks, on the contrary, which are supervised and examined by the Board of Governors of the Federal Reserve System, or the Federal Deposit Insurance Corporation, do not bear directly any of the expense of such Federal supervision and examination. In the great majority of cases State banks are examined jointly by the State authorities and by the examiners of the Federal Reserve banks or the Federal Deposit Insurance Corporation. In many States such examinations are conducted only once a year. By conducting joint examinations with Federal examiners State banking departments are enabled to operate with substantially smaller staffs and at less expense to the banks.

Thus State banks are to some extent subsidized by the Federal Government through the Federal Reserve System and the Federal Deposit Insurance Corporation, and they get the benefits of Federal supervision and examination at no direct cost to them. All national banks in the continental United States are members of the Federal Reserve System and are insured by the Federal Deposit Insurance Corporation. All of the funds of the Federal Deposit Insurance Corporation are derived from insurance assessments on insured banks including national banks. Thus national banks through their payments to the Federal Deposit Insurance Corporation are paying part of the cost of examining State banks. This inequity should be eliminated.

In some States the examination fees are very much less for State banks than for national banks particularly in the case of larger banks. This is an incentive for national banks to leave the national system and convert into State banks.

Through the payments suggested in the proposed amendment the examination fees assessed to the national banks by the Comptroller

of the Currency could be reduced, thus restoring a more equitable balance between the State and National systems.

*Reasons for Disapproval by Advisory Committee.*—No reasons stated.

*Comments.*—While the Comptroller continues to believe there is merit to his proposal, no consideration is being given at this time to again submitting this recommendation to the Congress.

*Recommendation No. 45.*—It is recommended that legislation be enacted to provide that any national bank located within the same county may, with the approval of the Comptroller of the Currency, acquire by consolidation, merger, or purchase of assets, and assumption of liabilities another national bank which is found by the Comptroller of the Currency to be in a precarious financial condition and *permit the acquiring bank to continue the office or offices of the absorbed bank as branch offices*, even though State laws do not permit the establishment of such branches.

*Reasons.*—Situations have arisen in the past where communities in States the laws of which either prohibit branch banking or provide for limited branch banking have been deprived of needed banking services through the discontinuance of a national bank because of insolvency. Other nearby banks could and would have provided those communities with all necessary banking services through take-overs of the discontinuing banks and the establishment of branches at the locations of such banks if the branch banking laws had not prohibited their doing so. This would have substantially eased the problem of the bank supervisory authorities and been to the best advantage of all concerned. Similar situations are almost certain to arise in the future. It would appear to be essential that a method of dealing with such problems and permitting the continuance of necessary banking services in such situations be provided through the recommended legislation.

*Reasons for Disapproval by Advisory Committee.*—While the merit of the reasoning advanced by the Comptroller in support of this recommendation is recognized, nonetheless this recommendation departs from the "State law test" historically applied to branches of national banks. For this reason this recommendation is nonetheless *disapproved*.

*Comments.*—While the Comptroller continues to believe there is merit to his proposal, no consideration is being given at this time to again submitting this recommendation to the Congress.

*Recommendation No. 45A.*—It is recommended that a statute be enacted to govern specifically certain important phases of the administration of pension, profit-sharing, and employee welfare or benefit accounts of national banks, as follows:

(1) Such accounts into which profits of the bank are contributed should have the approval of the stockholders who own a majority of the capital stock of the bank.

(2) Borrowing by such accounts should be prohibited, except for temporary needs to meet required disbursements.

(3) Investment of funds of such accounts in any real estate, equipment, enterprise, obligation, interest or stock, the principal purpose of which is to serve the interest of the bank or any director, officer, or employee thereof, should be prohibited.



(4) Ownership of more than 5 percent of the shares of the capital stock of any bank or trust company or the investment of more than 10 percent of the corpus of the pension, profit-sharing, and employee welfare or benefit fund or trust in shares of any bank or trust company whichever is the lesser based upon cost price at the time of purchase, should be prohibited.

(5) The Comptroller of the Currency should be authorized by law to examine, in the course of the examination of each national bank, the affairs of any pension, profit-sharing, and employee welfare or benefit accounts which it established for its directors, officers, or employees, except when such accounts are administered by an independent corporate trustee.

*Reasons.*—In the investment of trust funds of pension, profit-sharing, and employee welfare or benefit arrangements, abuses have occurred which could have been prevented had suitable statutory restrictions existed governing the administration of such trust funds. The most outstanding abuses which have come to the attention of this office are:

(1) The failure to obtain approval of the shareholders of the employer bank. This could result in litigation. In the case of *Heinz v. National Bank of Commerce in St. Louis* (237 Fed. 942), the United States Circuit Court of Appeals held that the creation of a pension fund was within the incidental powers of a national bank. In that case the directors had established the plan pursuant to a resolution of the shareholders. Such approval by the shareholders is believed to be wise procedure in order that the shareholders may be fully informed, and their specific approval may remove the possibility of later criticism. Furthermore, the shareholders are entitled to know the extent to which the future earnings of their bank are committed for such a purpose.

(2) There have been cases where pension funds created by banks have borrowed substantial sums of money to purchase the controlling interest in other banks. Control held in such a manner permits the employer-bank to dominate the policies and operations of the bank concerned. We do not believe that such funds should be used for this purpose.

(3) Also, trust funds of employee benefit accounts have been invested in banking houses, equipment, automobile parking facilities, insurance agency, and an automobile dealer-ship on the verge of bankruptcy. Such investments are not suitable to the type of trust funds being invested and are indicative of self interest.

(4) There is divided opinion as to whether stock of an employer bank is a proper investment of trust funds held for its employees. We believe it would be advisable to restrict the ownership of such stock to a reasonable amount with respect to the corpus of the trust as well as to the proportion of the capital stock of the employer bank. Furthermore, the limitations recommended are the same as those provided by section 17 (c) (5) of Regulation F of the Board of Governors of the Federal Reserve System which sets forth miscellaneous limitations on investment of common trust funds. Fundamentally, it is contrary to sound fiduciary practice to engage in self-dealing, particularly where the trustor and trustee are essentially the same. We also regard it to

be inappropriate for an employee's pension to be substantially dependent upon the continued success of his employer. In any case where it is necessary for a bank to increase its capital stock by means of a sale of new shares, ownership of a major portion of the existing capital stock by an employees' trust fund, which may not be in a position to purchase more stock, could impede if not prevent an increase in capital which might be necessary for the continued welfare of the bank and the protection of the interests of its depositors. Furthermore, if the bank is sole trustee, it is prohibited by title 12, United States Code, section 61 (U. S. R. S., sec. 5144) from voting such shares held in trust in the election of directors, except under certain circumstances. If these circumstances are met and a substantial portion of the stock of the bank is held in trust, it may become possible for the management of the bank to perpetuate itself in office. This perpetuation of management could also occur through the influence of directors and officers upon employees, if they, instead of the bank, are trustees of the fund.

(5) Statutory authority exists under which the Comptroller of the Currency may examine trust departments of national banks and in any case where such a department is acting as trustee of an employees' pension, profit-sharing, welfare or benefit trust, the administration of such trust funds may be examined. However, when the bank is not trustee and such funds are under a trusteeship composed of directors, officers, employees, or others, statutory authority does not exist which would permit examination into the administration of such trusts. Even though under these circumstances the administration of the trust is not a direct responsibility of the bank, because of the fact that its trustees (other than an independent corporate trustee) are closely connected with the bank and in a position to be influenced by those who formulate and administer its policies, the bank might be held liable for any loss which may occur in such a trust fund by reason of unsound acts of its directors, officers, or employees who also serve as trustees and whose interest is divided between the bank and the trusteeship. The probability or likelihood that under adverse circumstances the trustees may be charged with self-dealing and the bank held liable make it advisable that statutory authority be provided under which the affairs of such trusts may be supervised.

*Reasons for Disapproval by Advisory Committee.*—For some time now the Congress, as well as several agencies in the executive branch of the Federal Government, have been studying the need for additional Federal legislation with respect to the establishment and regulation of employee benefit plans generally. In the second session of the last Congress the subcommittee on Pension and Welfare Funds of the Senate Labor and Public Welfare Committee made an extensive report of its findings and recommendations in this area. The subcommittee also reported to the full committee proposed legislation which would impose reporting and disclosure requirements with respect to the financial details of the operation of employee benefit plans. As this proposed legislation was reported late in the last session of Congress, no action was taken on it. It seems reasonably clear

at this time that that or similar legislation will be introduced and pressed in the next Congress.

In the light of these considerations, it would seem to be premature for the Congress to consider this recommendation at this time. For this reason this recommendation is *disapproved*.

*Comments.*—The Comptroller considers it essential that there be enacted at an early date legislation specifically governing certain important phases of the administration of pension and profit-sharing trusts of national banks. Because the trustee is frequently the bank, or designated individuals selected by and closely connected with the bank, the trust instruments ordinarily place very great discretionary powers in the trustees. There is at present no control over the actions of the trustees except the usual right of beneficiaries of the trusts to object to actions of the trustees. These beneficiaries are all employees of the bank. In a few cases funds of this type of trust have been used by banks to acquire and own stock beyond reasonable limits, or to acquire the stock of competitive banks, or for other purposes more to the benefit of the bank than the bank's employees. Legislation which would set minimum standards for the operation of these trusts should not wait for consideration by the Congress of proposed legislation regarding employee benefit plans generally, in which problems other than those peculiar to banks would be uppermost. With respect to the proposed legislation referred to by the Advisory Committee, it should be pointed out that this legislation would not have provided for the regulation of employee benefit plans but merely for the gathering of information.

It is anticipated that this recommendation will be again presented to the Congress at an early date.

\* \* \* \* \*

One of the Comptroller's recommendations relating to facilities of national banks at military posts was disapproved as being unnecessary because existing legislation on the subject was deemed adequate. The remaining eleven recommendations, which were all purely technical in nature and involved no change of substance, but merely deleted obsolete provisions of law were approved by the Advisory Committee and included in S. 1451 as it passed the Senate.

In addition to the changes recommended by the Comptroller and by the Advisory Committee as indicated above, S. 1451 would make several other important changes in the national banking laws.

### *Conflicts of Interest*

Section 8 of S. 1451 would prohibit the Comptroller or any Deputy Comptroller from owning stock in any national bank or District bank, or from holding any office or employment in any such bank while he holds his office. Under present law the Comptroller and the First Deputy Comptroller are prohibited from being interested in any national banking association. The proposed change is merely declaratory of existing practice.

Section 8 would add a provision to present law making it unlawful for any employee of the Office of the Comptroller to accept employ-

ment in any national bank or any District bank, within 2 years after terminating his employment with the Comptroller, except upon approval of the Comptroller pursuant to regulations prescribed by him. A similar rule is under existing practice applied by the Comptroller's office to national bank examiners.

### *Preferred Stock*

Section 20 of S. 1451 changes present law dealing with the issuance of preferred stock by national banks to provide that preferred stock may be issued only when approved by the Comptroller, after determination by him that the most practicable method of obtaining desired and needed additional capital is through the issuance of preferred stock. The present provisions of law permitting the issuance of preferred stock by national banks are regarded as emergency provisions to be used only under emergency conditions.

### *Shareholders List*

Section 22 of S. 1451 would add a requirement that the Comptroller shall be immediately notified by the president or cashier of the national bank involved, of any single transaction recorded on the bank stock transfer records involving the purchase or sale of 10 per centum or more of the outstanding shares of the association.

### *Disclosure of Stock Ownership*

Section 23 of S. 1451 would require that the record owner of any stock in any national bank shall within 30 days after becoming such record owner notify the Comptroller in writing of the name of any person or persons having a beneficial or equitable interest in such stock in excess of 5 per centum of the outstanding shares of the bank. In the case of stock held in a trust, this requirement may be satisfied by filing a copy of the trust instrument with the Comptroller. Any change in the person or persons having such a beneficial or equitable interest in any such stock, except pursuant to any trust instrument on file, must be promptly reported to the Comptroller by the record owner. The transferee of any such stock must, within 30 days after such transfer, cause his name to be listed as the record owner thereof.

### *Removal of Officers and Directors*

Section 29 of S. 1451 would continue in substance the present provisions of law dealing with the removal of officers and directors who had violated laws or engaged in unsafe and unsound practices, but would add the provision that in the case of a hearing held by the Board of Governors of the Federal Reserve System as provided for by the statute, the hearing shall be held in accordance with the provisions of the Administrative Procedure Act and shall be subject to review as therein provided except that the review by the court shall be upon the weight of the evidence. The usual test under the Administrative Procedure Act is whether the decision of the administrative agency is supported by substantial evidence.

*Stock Options*

Section 31 (a) (9) of S. 1451 would add a new provision permitting national banks, with the approval of the Comptroller, to grant restricted stock options which qualify under the Internal Revenue Code to their employees. This section would provide that no stock options shall be approved if the option price is less than 85 per centum of the fair market value of the shares, or 85 per centum of the book value of the shares, as determined by the Comptroller, whichever is greater.

*Stock Acquisitions in Connection With Bank Mergers*

Section 32 (b) of S. 1451 would permit a national bank, with the approval of the Comptroller, to purchase and hold, for not to exceed 90 days, stock of another bank as a step in a proposed absorption of such other bank through merger, consolidation, acquisition of assets and assumption of liabilities, or otherwise.

*Maximum Rate of Interest*

Section 35 of S. 1451 would contain a provision to the effect that the purchase of obligations or evidences of indebtedness from the actual owner thereof shall not, for the purposes of determining the maximum rate of interest which a national bank may charge, be deemed a loan or discount if such purchase would not, under the law of the State in which the purchasing bank is located, be deemed a loan or extension of credit subject to the interest or usury statutes of such State.

*Limit on Bank's Indebtedness*

Section 37 of S. 1451 would provide that no national bank may at any time be indebted in an amount exceeding the amount of its capital stock plus the amount of its unimpaired surplus fund, except on account of demands of a specified nature. Under present law the amount in which a national bank may be indebted is limited to the amount of its capital stock.

*Investment in Bank Premises*

Section 43 of S. 1451 would provide that no national bank, without the approval of the Comptroller may invest in bank premises in amounts in excess of 100 percent of its capital stock or 50 percent of its capital and surplus, whichever is greater. Under present law investments in bank premises are limited to 100 percent of the capital stock of the bank.

*Businesses Representing Themselves as Banks*

Section 44 (b) of S. 1451 would provide that it shall be unlawful for any institution organized under the laws of the United States to represent in any manner that it is a bank unless the law under which it is organized expressly authorizes it to engage in the business of receiving

demand deposits and of making loans and discounts, or expressly authorizes the use of the word "bank" in its corporate or business name.

### *Provision for Amending Articles*

Section 47 of S. 1451 would add a new provision specifying the manner in which a national bank may amend its articles of association.

### *Outside Audits*

Section 48 (c) of S. 1451 would provide that in any case in which the Comptroller deems it necessary, he may require any national bank to have an audit made by an independent individual or firm approved by him.

### *Territorial Applicability*

Section 70 of S. 1451 would extend the territorial applicability of the National Bank Act to the several States, the District of Columbia, the several territories and the several possessions of the United States, and the Commonwealth of Puerto Rico.

### *Legislation Enacted*

Public Law 496 of the 84th Congress, approved April 27, 1956, amended section 5146 of the Revised Statutes to require that two-thirds, instead of the former three-fourths, of the directors of national banks must reside, and must have resided for at least 1 year preceding their election, within the State in which the bank is located or within 100 miles, instead of the former 50 miles, of the bank. This legislation was enacted at the recommendation of the Comptroller of the Currency.

Public Law 502 of the 84th Congress, approved April 30, 1956, amended section 5240 of the Revised Statutes, which requires the Comptroller of the Currency to examine every national bank twice in each calendar year, to permit the Comptroller to waive one of the required two examinations. The Comptroller may not, however, waive an examination with respect to any particular bank more frequently than once in any 2-year period. The legislation also permits assessments for examinations to be made upon the banks in proportion to their assets and resources on dates to be determined by the Comptroller rather than at the dates of examinations, and permits the Comptroller to assess against national banks having trust departments the expense of examinations of those departments. This legislation was enacted at the recommendation of the Comptroller of the Currency.

Public Law 809 of the 84th Congress, approved July 26, 1956, the Farm Credit Act of 1956, amended Paragraph Seventh of section 5136 of the Revised Statutes to provide that the limitations and restrictions therein contained as to dealing in, underwriting and purchasing for its own account, investment securities shall not apply to obligations issued by the thirteen banks for cooperatives or any of them. Prior to enactment of this legislation national banks were permitted to deal in, underwrite and purchase for their own accounts, obligations issued by

the thirteen banks for cooperatives or any of them only in amounts not exceeding 10 percent of the bank's capital and surplus.

Public Law 854 of the 84th Congress, approved July 31, 1956, the Federal Executive Pay Act of 1956, increased the compensation of the Comptroller of the Currency from \$16,000 per annum to \$20,500 per annum.

Public Law 896 of the 84th Congress, approved August 1, 1956, extended the applicability of all acts of Congress relating to national banks to Guam.

### *Litigation*

On October 8, 1956, the Supreme Court of the United States refused to review the decision of the Court of Appeals for the District of Columbia in the case of *Michigan National Bank v. Gidney*, 237 F. 2d 762. The Court of Appeals had held that the Comptroller's action in denying a second branch in Saginaw, Michigan to the Michigan National Bank of Lansing, Michigan, had been based upon a proper construction of applicable law, and had affirmed the District Court decision granting a motion for summary judgment made on behalf of the Comptroller of the Currency.

On August 17, 1956, suit was filed by the Wayne Oakland Bank of Royal Oak, Michigan, against the Comptroller of the Currency seeking a declaratory judgment that the issuance by the Comptroller of a certificate authorizing the establishment by the National Bank of Detroit, Michigan, of a branch in Troy, Michigan, would be unlawful, and an injunction restraining the Comptroller from issuing his branch certificate. This suit was filed in the United States District Court for the District of Columbia, but was transferred with the consent of the Comptroller to the United States District Court for the Eastern District of Michigan where the National Bank of Detroit was joined as a party defendant. At the close of 1956 this case was pending in that Court.

### *Organization and Staff*

On December 31, 1956 the Office of the Comptroller of the Currency had in its employ 1,081 persons. Of these, 195 were assigned to the Washington office, including 32 in the Federal Reserve Issue and Redemption Division, which is an expense of the Federal Reserve banks. During the year the total personnel in the Washington office decreased by 3 and the total field force decreased by 52 persons.

Twenty-six national bank examiners (one deceased) and 94 assistant national bank examiners left the service during the year. In the same period 23 assistants were commissioned national bank examiners, 1 former national bank examiner was reappointed, and 71 new assistants were appointed. Two assistant examiners returned from military furlough, leaving a total of 255 examiners and 524 assistant examiners in the service at the end of the year.

District Chief National Bank Examiner Alfred P. Leyburn, in charge of the Atlanta office, retired on October 31, 1956 and was succeeded by Lester V. Bailey, who had been serving as a National Bank Examiner in the San Francisco district.

Assistant Chief National Bank Examiner Clarence F. Smith of the Washington office staff retired on January 31, 1956 and was succeeded by National Bank Examiner F. Parker West of the New York district.

The entire national bank examining staff continued under Schedule B of the civil service regulations during the year, the result being that assistant national bank examiners were recruited on an excepted basis as has been the long-established procedure. However, the competition that has existed for all types of personnel has affected the recruitment efforts in almost every district, resulting in the decline amounting to 43, as above noted, in the staff of assistant examiners. In two of the districts notices were inserted in banking periodicals calling attention to the existence of vacancies in assistant examiner positions, without noticeable results.

The previously established educational programs conducted for members of the examining staff, referred to in previous reports, was continued during the year. This program is designed to train newly appointed assistant examiners and improve the efficiency of the entire examining staff. As of December 31, 1956, 263 examining staff members had completed the extension courses of the American Institute of Banking, and 239 were still enrolled; 49 had completed the graduate school courses conducted by the American Bankers Association at Rutgers University, the University of Wisconsin, the University of Washington, and the University of Louisiana, and 22 were still enrolled in these courses; and 153 had completed the prescribed courses in the inter-agency training school for both examiners and assistant examiners established in 1952 by the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation.

As previously stated, the Office of the Comptroller of the Currency had 1,081 persons in its employ as of December 31, 1956. The following table is designed to show how the services of these employees are utilized and how the work is organized.



Division	Executive or supervisory	Assistant examiners, assistant counsel, administrative assistants, auditors, secretaries, typists, clerks	Total
<b>I. EXECUTIVE ORGANIZATION</b>			
(Policy and general supervision, all located in Washington, D. C.)			
Comptroller of the Currency.....	1	12	3
Deputy Comptrollers.....	3	13	6
Chief National Bank Examiner.....	1	11	2
	5	6	11
<b>II. FIELD ORGANIZATION</b>			
(Located in 12 Federal Reserve districts)			
District Chief National Bank Examiners.....	12	123 107	119
Policy and supervision, subject to executive staff in group I, above, of all field activities.			
National Bank Examiners.....	243		243
Perform examinations of 4,700 national banks and investigations of new branch and charter applications.			
Assistant national bank examiners.....		524	524
Assist national bank examiners.			
	255	631	886
<b>III. WASHINGTON STAFF ORGANIZATION</b>			
(a) Examining Division.....	8	1234 24	32
Assistant Chief National Bank Examiners.			
Receive and analyze all reports of examination of national and District banks, and investigation reports on new branches and charters. Make recommendations to executive staff in group I, above, as to dispositions of cases, and prepare letters to banks, District Chiefs, and others. Confer with bankers, executive and staff representatives of the Federal Reserve System and the Federal Deposit Insurance Corporation, and District Chief National Bank Examiners, regarding banking and supervisory matters. One Assistant Chief also serves as head of the Personnel and Administrative Division, and one also serves as head of the field organization educational programs.			
(b) Organization Division.....	4	1234 16	20
Supervises activities of all national and District banks as to corporate and organization matters; i. e., new charters, branches, consolidations, mergers, purchase and assumption cases, sale of new capital stock, stock dividends, articles of association, etc. Final decisions made by executive staff in group I, above, after review with recommendations by Assistant Chief National Bank Examiners, and usually with the benefit of facts and recommendations furnished by District Chief National Bank Examiners and National Bank Examiners.			
(c) Legal Division.....	1	43 14	8
Serves as counsel for the Comptroller of the Currency. Considers all legal matters arising in the organization, operation, merging, and discontinuance of national and District banks. Prepares opinions, rulings, and correspondence on legal questions. Assists on all legislative matters. Exercises general supervision over conduct of litigation.			
(d) Personnel and Administrative Division.....	1	1236 25	26
Performs functions relating to recruitment, transfer, promotion, separation, retirement, time and leave. Supervises and includes personnel in mail and files section, supply and duplicating section, stenographic pool, and messenger pool.			
(e) Reports and Precedents Division.....	1	123 3	4
Maintains all legal and policy precedents; receives reports of examination of all national and District banks from District Chief National Bank Examiners for binding, recording, and distribution. Supervises and places orders for printing work that pertains to examining division and the field organization.			
(f) Statistical Division.....	2	123 22	24
Compiles data indicative of banking trends for the information of the Comptroller and his staff, Congress, other banking agencies, bankers, economists, and others through examination and tabulation of data incorporated in call reports of condition and reports of earnings and dividends of national and District banks.			

See footnotes at end of table.

Division	Executive or supervisory	Assistant examiners, assistant counsel, administrative assistants, auditors, secretaries, typists, clerks	Total
<b>III. WASHINGTON STAFF ORGANIZATION—continued</b>			
(g) Auditor for the Comptroller..... Accountable to the Comptroller of the Currency only. Maintains audits for the Comptroller of all accounts covering funds under control of the Disbursing Office and the Division of Insolvent National Banks, including detailed audits of all collections and disbursements of funds; prepares and submits periodic audit reports to Comptroller; tabulates information and statistics on special subjects.	2	178	10
(h) Disbursing Division..... Receives all checks in payment of fees for examinations and makes deposits to the Comptroller's Treasury account. Maintains accounts covering funds of Examining Division and of Federal Reserve Issue and Redemption Division and makes all disbursements from these accounts covering payrolls, travel vouchers, and miscellaneous expenses. Makes all purchases of equipment and supplies from Examining Division funds.	2	12322	24
(i) Federal Reserve Issue and Redemption Division..... All expenses of this division paid by Federal Reserve banks. Handles the issuance and redemption of Federal Reserve currency as provided under the Federal Reserve Act. Maintains detailed records of all shipments of original currency issues and of unfit currency notes destroyed.	2	123830	32
(j) Insolvent Division..... Handles correspondence, necessary expenditures of funds, and maintains records relating to national banks liquidated through receivership.	1	133	4
	24	160	184
<b>Grand total.....</b>	<b>284</b>	<b>797</b>	<b>1,081</b>

<sup>1</sup> Secretarial.<sup>2</sup> Clerical.<sup>3</sup> Assistant counsel.<sup>7</sup> Accountants.<sup>2</sup> Typists.<sup>4</sup> Administrative.<sup>6</sup> Messengers.<sup>8</sup> Money counters.*Expenses of the Bureau*

Summary statement of the operating expenses of the Bureau for the year ended December 31, 1956.

	Bank supervision	Currency issue and redemption	Total
Salaries.....	\$6,519,081.98	\$139,771.37	\$6,658,803.35
Per diem.....	1,233,426.71		1,233,426.71
Transportation.....	499,610.03		499,610.03
Supplies.....	22,992.52	911.39	23,903.91
Printing, books and periodicals.....	80,554.56	69.16	80,623.72
Rent.....	140,395.08		140,395.08
Furniture and fixtures.....	36,934.38		36,934.38
Communications.....	53,868.43	629.99	54,498.42
Fixed charges.....		15,736.57	15,736.57
Maintenance.....		467.05	467.05
Treasurer's Federal Reserve note vault expense.....		12,309.06	12,309.06
Employer's F. I. C. A. and insurance fund contributions.....	21,786.48	445.49	22,231.97
Miscellaneous.....	25,821.22	1,073.00	26,894.22
<b>Total.....</b>	<b>8,634,421.39</b>	<b>171,413.08</b>	<b>8,805,834.47</b>

Funds used in payment of the bank supervision costs are derived from assessments against the banks supervised. The cost of operating the Division which handles the currency issue and redemption functions is paid by the Federal Reserve Banks.

A comparison of the assets and liabilities of the banks in the national banking system as of December 31, 1955, April 10, June 30, September 26, and December 31, 1956, reported pursuant to calls for condition statements by the Comptroller of the Currency, is shown in the following table.

## Assets and liabilities of national banks on dates indicated

[In thousands of dollars]

	Dec. 31, 1955 (4,700 banks)	Apr. 10, 1956 (4,689 banks)	June 30, 1956 (4,675 banks)	Sept. 26, 1956 (4,671 banks)	Dec. 31, 1956 (4,659 banks)
<b>ASSETS</b>					
Loans and discounts, including overdrafts.....	43,559,726	44,516,000	45,999,400	47,031,601	48,248,332
U. S. Government securities, direct obligations.....	33,686,583	31,872,384	30,653,137	31,030,665	31,675,780
Obligations guaranteed by U. S. Government.....	4,223	4,073	4,132	3,662	4,805
Obligations of States and political subdivisions.....	6,993,984	7,111,377	7,094,478	7,050,565	7,025,220
Other bonds, notes, and debentures.....	1,955,466	1,866,784	1,736,150	1,681,609	1,561,566
Corporate stocks, including stocks of Federal Reserve banks.....	217,074	228,840	230,864	232,852	236,521
<i>Total loans and securities.....</i>	<i>86,417,066</i>	<i>85,599,458</i>	<i>85,718,161</i>	<i>87,042,964</i>	<i>88,761,724</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	25,763,440	23,238,461	23,609,546	23,356,736	27,082,497
Bank premises owned, furniture and fixtures.....	962,111	1,001,858	1,031,707	1,063,287	1,088,555
Real estate owned other than bank premises.....	23,709	28,460	29,589	33,367	33,442
Investments and other assets indirectly representing bank premises or other real estate.....	78,839	74,650	79,187	81,016	83,963
Customers' liability on acceptances.....	125,671	158,305	162,221	200,139	262,397
Income accrued but not yet collected.....	225,712	222,831	229,972	237,155	237,865
Other assets.....	153,749	183,183	175,912	160,686	161,239
<b>Total assets.....</b>	<b>113,750,287</b>	<b>110,507,206</b>	<b>111,036,295</b>	<b>112,175,340</b>	<b>117,701,982</b>
<b>LIABILITIES</b>					
Demand deposits of individuals, partnerships, and corporations.....	58,192,878	54,974,940	54,492,378	55,373,256	59,582,348
Time deposits of individuals, partnerships, and corporations.....	25,151,538	25,322,058	25,760,836	25,976,713	26,270,576
Deposits of U. S. Government and postal savings.....	2,364,385	2,454,930	3,224,359	3,103,803	2,360,270
Deposits of States and political subdivisions.....	7,341,424	7,208,503	7,607,153	6,897,426	7,467,413
Deposits of banks.....	9,320,515	8,576,201	8,408,890	8,437,734	9,850,100
Other deposits (certified and cashiers' checks, etc.).....	1,847,249	1,378,800	1,642,785	1,434,095	1,964,116
<b>Total deposits.....</b>	<b>104,217,989</b>	<b>99,915,432</b>	<b>101,136,401</b>	<b>101,223,027</b>	<b>107,494,823</b>
<i>Demand deposits.....</i>	<i>76,894,569</i>	<i>72,395,202</i>	<i>73,103,910</i>	<i>72,891,341</i>	<i>79,087,557</i>
<i>Time deposits.....</i>	<i>27,323,420</i>	<i>27,520,230</i>	<i>28,032,491</i>	<i>28,331,686</i>	<i>28,467,266</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	107,796	891,068	150,884	749,376	18,654
Mortgages or other liens on bank premises and other real estate.....	1,015	876	907	849	1,328
Acceptances outstanding.....	136,657	172,769	170,758	211,654	273,748
Income collected but not yet earned.....	424,991	446,829	459,943	492,860	492,165
Expenses accrued and unpaid.....	439,535	440,280	370,734	495,505	450,025
Other liabilities.....	486,375	461,613	492,868	561,026	499,107
<b>Total liabilities.....</b>	<b>105,814,358</b>	<b>102,328,867</b>	<b>102,782,495</b>	<b>103,734,297</b>	<b>109,229,850</b>

CAPITAL ACCOUNTS					
Capital stock (see memoranda below).....	2, 472, 624	2, 555, 492	2, 575, 432	2, 597, 113	2, 638, 108
Surplus.....	3, 828, 335	3, 971, 001	4, 006, 626	4, 044, 111	4, 138, 783
Undivided profits.....	1, 368, 808	1, 392, 294	1, 413, 837	1, 541, 333	1, 439, 937
Reserves and retirement account for preferred stock.....	266, 162	259, 552	257, 905	258, 486	255, 304
Total capital accounts.....	7, 935, 929	8, 178, 339	8, 253, 800	8, 441, 043	8, 472, 132
Total liabilities and capital accounts.....	113, 750, 287	110, 507, 206	111, 036, 295	112, 175, 340	117, 701, 982
MEMORANDA					
Par value of capital stock:					
Class A preferred stock.....	3, 916	3, 754	3, 684	3, 668	3, 633
Class B preferred stock.....	250	175	175	175	175
Common stock.....	2, 468, 458	2, 551, 563	2, 571, 573	2, 593, 270	2, 634, 300
Total.....	2, 472, 624	2, 555, 492	2, 575, 432	2, 597, 113	2, 638, 108
Retirable value of preferred capital stock:					
Class A preferred stock.....	4, 161	3, 999	3, 859	3, 843	3, 808
Class B preferred stock.....	275	200	200	200	200
Total.....	4, 436	4, 199	4, 059	4, 043	4, 008
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	13, 914, 353	14, 885, 591	14, 494, 292	14, 432, 148	13, 898, 348

## TRENDS IN BANKING

The following table shows the changes that have occurred in recent years in the relationships of the major asset and liability accounts of national banks to the aggregate of assets and liabilities.

*Distribution of assets and liabilities of national banks, Dec. 31, 1953-56*

	1953	1954	1955	1956
<b>ASSETS</b>				
Securities:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
U. S. Government, direct and guaranteed.....	32.32	34.01	29.62	26.91
Obligations of States and political subdivisions.....	5.75	6.24	6.15	5.97
Stock of Federal Reserve banks.....	.16	.17	.17	.17
Other bonds and securities.....	1.92	1.71	1.74	1.36
Total securities.....	40.15	42.13	37.68	34.41
Loans and discounts.....	34.46	34.29	38.29	40.99
Cash and balances with other banks, excluding reserves.....	12.18	11.43	12.68	13.27
Reserve with Reserve banks.....	11.92	10.72	9.97	9.74
Bank premises, furniture and fixtures.....	.73	.78	.85	.93
Other real estate owned.....	.03	.01	.02	.03
All other assets.....	.53	.64	.51	.63
Total assets.....	100.00	100.00	100.00	100.00
<b>LIABILITIES</b>				
Deposits:				
Demand of individuals, partnerships, and corporations.....	51.41	50.80	51.16	50.62
Time of individuals, partnerships, and corporations.....	20.76	21.25	22.11	22.32
U. S. Government.....	2.56	2.43	2.07	2.00
States and political subdivisions.....	6.17	6.18	6.45	6.34
Banks.....	9.22	9.23	8.19	8.37
Other deposits (including postal savings).....	1.55	1.50	1.64	1.68
Total deposits.....	91.67	91.39	91.62	91.33
Demand deposits.....	69.19	68.03	67.60	67.14
Time deposits.....	22.48	23.36	24.02	24.19
Other liabilities.....	1.60	1.63	1.40	1.47
Capital funds:				
Capital stock.....	2.09	2.14	2.17	2.24
Surplus.....	3.20	3.40	3.37	3.52
Undivided profits and reserves.....	1.44	1.44	1.44	1.44
Total capital funds.....	6.73	6.98	6.98	7.20
Total liabilities and capital funds.....	100.00	100.00	100.00	100.00

## EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS FOR YEAR ENDED DECEMBER 31, 1956

Summaries of the earnings, expenses, and dividends of national banks for the years ended December 31, 1955 and 1956, are shown in the following table.

*Earnings, expenses, and dividends of national banks for years ended [Dec. 31, 1955 and 1956*

[In millions of dollars]

	1956	1955	Change since 1955
Number of banks <sup>1</sup> .....	4, 659	4, 700	-41
Capital stock (par value) <sup>2</sup> .....	2, 562.1	2, 460.6	+101.5
Capital accounts <sup>3</sup> .....	8, 220.6	7, 924.7	+295.9
<b>Earnings from current operations:</b>			
Interest and dividends on—			
U. S. Government obligations.....	737.5	757.3	-19.8
Other securities.....	202.4	195.4	+7.0
Interest and discount on loans.....	2, 321.7	1, 954.5	+367.2
Service charges on deposit accounts.....	211.6	188.9	+22.7
Other current earnings.....	360.4	340.5	+19.9
<b>Total</b> .....	<b>3, 833.5</b>	<b>3, 436.7</b>	<b>+396.8</b>
<b>Current operating expenses:</b>			
Salaries, wages and fees.....	1, 098.4	1, 008.4	+90.0
Interest on time deposits (including savings deposits).....	437.2	374.0	+63.2
Taxes other than on net income.....	106.5	101.5	+5.0
Recurring depreciation on banking house, furniture and fixtures.....	70.3	59.7	+10.6
Other current operating expenses.....	624.0	561.6	+62.4
<b>Total</b> .....	<b>2, 336.4</b>	<b>2, 105.1</b>	<b>+231.3</b>
<b>Net earnings from current operations</b> .....	<b>1, 497.0</b>	<b>1, 331.6</b>	<b>+165.4</b>
<b>Recoveries, transfers from valuation reserves, and profits:</b>			
On securities:			
Recoveries.....	10.1	13.7	-3.6
Transfers from valuation reserves.....	25.5	29.2	-3.7
Profits on securities sold or redeemed.....	11.4	35.9	-24.5
On loans:			
Recoveries.....	10.5	14.6	-4.1
Transfers from valuation reserves.....	33.0	18.9	+14.1
All other.....	28.7	22.9	+5.8
<b>Total</b> .....	<b>119.1</b>	<b>135.2</b>	<b>-16.1</b>
<b>Losses, charge-offs, and transfers to valuation reserves:</b>			
On securities:			
Losses and charge-offs.....	182.8	122.1	+60.7
Transfers to valuation reserves.....	61.3	36.3	+25.0
On loans:			
Losses and charge-offs.....	11.2	14.3	-3.1
Transfers to valuation reserves.....	233.7	158.7	+75.0
All other.....	48.3	46.0	+2.3
<b>Total</b> .....	<b>537.2</b>	<b>377.4</b>	<b>+159.8</b>
<b>Profits before income taxes</b> .....	<b>1, 078.9</b>	<b>1, 089.4</b>	<b>-10.5</b>
<b>Taxes on net income:</b>			
Federal.....	413.1	428.6	-15.5
State.....	18.7	17.6	+1.1
<b>Total</b> .....	<b>431.8</b>	<b>446.2</b>	<b>-14.4</b>
<b>Net profits before dividends</b> .....	<b>647.1</b>	<b>643.1</b>	<b>+4.0</b>
<b>Cash dividends declared:</b>			
On preferred stock.....	.2	.2	.0
On common stock.....	329.8	309.5	+20.3
<b>Total</b> .....	<b>330.0</b>	<b>309.7</b>	<b>+20.3</b>

See footnotes at end of table.

*Earnings, expenses,<sup>1</sup> and dividends<sup>2</sup> of national banks for years ended Dec. 31, 1955 and 1956—Continued*

[In millions of dollars]

	1956	1955	Change since 1955
<b>Memoranda items:</b>			
Recoveries credited to valuation reserves (not included in recoveries above):			
On securities.....	2.9	2.1	+ .8
On loans.....	26.8	24.8	+2.0
Losses charged to valuation reserves (not included in losses above):			
On securities.....	56.2	30.8	+25.4
On loans.....	67.2	54.7	+12.5
Stock dividends (increases in capital stock).....	85.0	95.8	-10.8
<b>Ratios:</b>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Expenses to gross earnings.....	60.95	61.25	— .30
Net profits before dividends to capital accounts.....	7.87	8.12	— .25
Cash dividends to capital stock.....	12.88	12.69	+ .19
Cash dividends to capital accounts.....	4.01	3.91	+ .10

<sup>1</sup> Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

NOTE.—Figures are rounded to the nearest tenth of a million and may not equal totals.

**STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM**

The authorized capital stock of the 4,659 national banks in existence on December 31, 1956, consisted of common capital stock aggregating \$2,634,403,741, a net increase during the year of \$163,987,038, and preferred capital stock of \$3,807,670, a net decrease during the year of \$358,000. These figures include two banks recently chartered but not yet open for business, and excludes one bank converted into a State bank and one bank consolidated with another national bank, both at the close of business on December 31, 1956.

In addition to 54 applications with proposed common capital stock of \$15,500,000 carried over from the previous year, 69 applications were received to organize national banks and to convert State banks into national banking associations with proposed common capital stock of \$17,798,330. Of these applications, 33 with proposed common capital stock of \$8,585,000 were approved; 23 with proposed common capital stock of \$6,415,000 were rejected; and the remainder had been abandoned or were still pending on December 31. From the applications carried over from the previous year and those approved during 1956, 40 national banking associations with common capital stock of \$12,185,000 were authorized to commence business. Of the charters issued, 10 with common capital stock of \$3,710,000 resulted from the conversions of State banks.

Changes in the number and capital stock of national banks during the year ended December 31, 1956, are shown in the following summary.

*Organization, capital stock changes, and national banks closed as reported during the year ended Dec. 31, 1956*

	Number of banks	Capital stock	
		Common	Preferred
<b>Increases:</b>			
Banks newly chartered:			
Primary organizations.....	30	\$8,475,000	
Reorganizations.....			
Conversions of State banks.....	10	3,710,000	
Capital stock:			
Common:			
232 cases by statutory sale.....		56,093,695	
329 cases by statutory stock dividend.....		83,129,380	
2 cases by stock dividend under articles of association.....		170,000	
28 cases by statutory consolidation.....		11,131,750	
21 cases by statutory merger.....		8,616,563	
Total increases.....	40	171,326,388	
<b>Decreases:</b>			
Banks ceasing operations:			
Voluntary liquidations:			
Succeeded by national banks.....	14	2,584,500	
Succeeded by State banks.....	7	495,000	
No successor.....	1	25,000	
Statutory consolidations.....	23		
Statutory mergers.....	13		
Conversions into State banks.....	3	140,000	
Merged or consolidated with State banks (Public Law 706).....	19	3,588,500	
Receivership.....	1	280,000	
Capital stock:			
Common:			
2 cases by statutory reduction.....		10,350	
2 cases by statutory consolidation.....		35,000	
2 cases by statutory merger.....		181,000	
Preferred:			
7 cases by retirement.....			\$358,000
Total decreases.....	81	7,339,350	358,000
Net change.....	-41	163,987,038	-358,000
Charters in force Dec. 31, 1955, and authorized capital stock.....	4,700	2,470,416,703	4,165,670
Charters in force Dec. 31, 1956, and authorized capital stock.....	4,659	2,634,403,741	3,807,670

### NATIONAL BANK NOTES OUTSTANDING

There were, as of December 31, 1956, \$63,302,057 of national bank notes outstanding.

### ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES AND POSSESSIONS

The total assets of all classes of active banks in the United States and possessions on December 31, 1956, amounted to \$251,965 million, an increase of \$8,860 million since December 31, 1955.

The total deposits at the end of 1956 amounted to \$228,579 million, an increase of \$7,187 million over 1955. Included in the latter aggregate are deposits of individuals, partnerships, and corporations of \$189,999 million, an increase of \$6,120 million in the year. Deposits of the United States Government, including postal savings deposits, were \$4,158 million, a decrease of \$3 million; deposits of States and political subdivisions amounting to \$13,006 million showed an increase



of \$238 million, and deposits of banks of \$17,614 million were \$953 million more than in 1955.

Loans and discounts amounted to \$110,632 million in December 1956 after deducting reserves of \$1,785 million for possible future losses. The net loans were \$10,057 million over the amount reported as of the end of 1955. Commercial and industrial loans of \$38,965 million were \$5,509 million more than the 1955 figure; real-estate loans of \$42,465 million were up \$4,004 million, and all other loans of \$30,987 million increased \$845 million.

The banks held obligations of the United States Government, direct and guaranteed, of \$66,795 million in December 1956, a decrease of \$3,515 million in the year. Obligations of States and political subdivisions held amounted to \$13,637 million, and other securities held amounted to \$6,920 million, a decrease of \$438 million. The total of all securities held at the end of 1956 was \$87,352 million, and represented 35 percent of the banks' total assets. At the end of the previous year the ratio was 37 percent.

Cash and balances with other banks, including reserve balances, in 1956 were \$49,837 million, an increase of \$1,858 million since the previous year end.

Total capital accounts were \$19,350 million, compared to \$18,210 million at the end of 1955, an increase of 6 percent.

A statement of the assets and liabilities of all classes of active banks at the end of December 1955 and 1956 follows.

*Assets and liabilities of all banks in the United States and possessions, 1955 and 1956*

[In millions of dollars]

	Dec. 31, 1956	Dec. 31, 1955	Change since 1955
Number of banks.....	14, 188	14, 265	-77
<b>ASSETS</b>			
Real estate loans.....	42, 465	38, 461	+4, 004
Loans to banks.....	655	575	+80
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying securities.....	4, 322	5, 078	-756
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	883	1, 169	-286
Other loans to farmers.....	3, 298	3, 326	-28
Commercial and industrial loans (including open-market paper).....	38, 965	33, 456	+5, 509
Other loans to individuals.....	19, 116	17, 403	+1, 713
All other loans (including overdrafts).....	2, 713	2, 591	+122
Total gross loans.....	112, 417	102, 059	+10, 358
Less valuation reserves.....	1, 785	1, 434	+351
Net loans.....	110, 632	100, 575	+10, 057
U. S. Government obligations, direct and guaranteed.....	66, 795	70, 310	-3, 515
Obligations of States and political subdivisions.....	13, 637	13, 396	+241
Other bonds, notes, and debentures.....	5, 723	6, 234	-511
Corporate stocks, including stocks of Federal Reserve banks.....	1, 197	1, 124	+73
Total securities.....	87, 352	91, 064	-3, 712
Currency and coin.....	3, 455	2, 873	+582
Balances with other banks, including reserve balances, and cash items in process of collection.....	46, 382	45, 106	+1, 276
Bank premises owned, furniture and fixtures.....	2, 111	1, 898	+213
Real estate owned other than bank premises.....	61	47	+14
Investments and other assets indirectly representing bank premises or other real estate.....	133	124	+9
Customers' liability on acceptances outstanding.....	725	441	+284
Other assets.....	1, 114	977	+137
Total assets.....	251, 965	243, 105	+8, 860

*Assets and liabilities of all banks in the United States and possessions, 1955 and 1956—Continued*

[In millions of dollars]

	Dec. 31, 1956	Dec. 31, 1955	Change since 1955
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	111,489	109,435	+2,054
Time deposits of individuals, partnerships, and corporations.....	78,510	74,444	+4,066
U. S. Government and postal savings deposits.....	4,158	4,161	-3
Deposits of States and political subdivisions.....	13,006	12,768	+238
Deposits of banks.....	17,614	16,661	+953
Other deposits (certified and cashiers' checks, etc.).....	3,802	3,923	-121
Total deposits.....	228,579	221,392	+7,187
Demand deposits.....	145,794	142,564	+3,230
Time deposits.....	82,785	78,828	+3,957
Bills payable, rediscounts, and other liabilities for borrowed money.....	88	174	-86
Acceptances executed by or for account of reporting banks and outstanding.....	757	472	+285
Other liabilities.....	3,191	2,857	+334
Total liabilities.....	232,615	224,895	+7,720
<b>CAPITAL ACCOUNTS</b>			
Capital notes and debentures.....	50	51	-1
Preferred stock.....	18	20	-2
Common stock.....	4,939	4,636	+303
Surplus.....	9,976	9,327	+649
Undivided profits.....	3,706	3,541	+165
Reserves and retirement account for preferred stock and capital notes and debentures.....	661	635	+26
Total capital accounts.....	19,350	18,210	+1,140
Total liabilities and capital accounts.....	251,965	243,105	+8,860

NOTE.—Figures for nonnational banks obtained from the Federal Deposit Insurance Corporation.

**REPORTS FROM BANKS**

National banks in the continental United States, Alaska, the Territory of Hawaii, and the Virgin Islands of the United States were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit 4 reports of condition during the year ended December 31, 1956. Reports were required as of April 10, June 30, September 26, and December 31. Summaries from all condition reports, by States, are published in pamphlet form. National banks were also required by statute to obtain reports, unless waived by the Comptroller, of their affiliates and holding company affiliates other than member banks as of the 4 dates for which condition reports of the banks were obtained and to submit such reports to the Comptroller.

Under the general powers conferred upon him by law, the Comptroller obtained from each national bank during the period indicated semiannual reports of earnings, expenses, and dividends; also reports of condition of foreign branches as of December 31, 1956.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on December 31, 1956.

In accordance with the code of law for the District of Columbia, banks other than national in the District were required to make to the

Comptroller condition reports and reports of earnings, expenses, and dividends identical with those obtained from national banks during the year.

Detailed figures from reports of condition and earnings and dividends will be found in the appendix of this report.

#### **AFFILIATES AND HOLDING COMPANY AFFILIATES OF NATIONAL BANKS**

The Federal statute requires each national bank to obtain and submit to the Comptroller periodically reports of its affiliates, as defined in sections 2 (b) and (c) of the Banking Act of 1933, as amended. However, section 21 of the Federal Reserve Act, as amended, provides in part that the Comptroller may waive the requirement for the submission of the report of an affiliate if in his judgment such a report is not necessary to disclose fully the relations between an affiliate and a bank and the effect thereof upon the affairs of the bank. Pursuant to this latter section the Comptroller's waiver of requirement for reports of affiliates provides principally that reports of affiliates (other than holding company affiliates) need not be submitted and published in a newspaper unless the affiliate is indebted to the national bank or the bank owns obligations of the affiliate and the aggregate of such indebtedness and/or investment is carried as an asset on the bank's books at a value in excess of \$5,000, or 1 percent of the bank's capital and surplus, whichever is the greater.

At the end of December 1956, 327 member national banks in the United States submitted 369 reports of affiliates. Included in these figures are 200 banks in 25 States which are members of 23 holding company groups. The number of banks in each holding company group varied from 1 to 57. The actual number of reporting affiliates and holding company affiliates was 193.

In addition there were 2 nonnational banks in the District of Columbia which are members of the Federal Reserve System that reported 3 affiliates to the Comptroller pursuant to the provisions of the code of law for the District of Columbia.

#### **ISSUE AND REDEMPTION OF NOTES**

Six hundred and fifteen shipments of Federal Reserve currency, aggregating \$5,667,420,000, were made from Washington, D. C., during the year ended December 31, 1956, to the Federal Reserve agents and Federal Reserve branch banks; and, in addition, 18 deliveries, aggregating \$86,500,000, were made to the Treasurer of the United States.

Four thousand five hundred and sixty lots of unfit Federal Reserve currency, consisting of 481,606,813 notes, aggregating \$5,828,177,902, were received for verification and certification for destruction.

Thirty-eight lots of national bank notes, consisting of 175,160 notes, aggregating \$2,890,192, were received for verification and certification for retirement and destruction.

One hundred and eighty-three thousand, five hundred and forty-five fragments and charred Federal Reserve and National Bank currency, aggregating \$3,039,435, were presented by the Treasurer of the United States for identification and approval.

#### EXAMINATIONS CONDUCTED

The National Bank Act requires that each national bank be examined at least twice each year in order that the Comptroller may be kept currently informed of its condition and require such corrections as are deemed necessary with a view to maintaining each bank in sound condition. However, the Comptroller is authorized to waive an examination with respect to any particular bank not more frequently than once in any 2-year period. In addition to the regular examinations, special examinations are conducted of banks the condition of which is regarded as unsatisfactory. Also, the District Code authorizes the Comptroller to examine each nonnational bank and trust company in the District of Columbia.

During the year ended December 31, 1956, 7,752 examinations of banks, 5,267 examinations of branches, 1,511 examinations of trust departments, and 17 examinations of affiliates were conducted. Twenty-four State banks were examined in connection with consolidations and mergers with, or purchases by, national banks, and 8 State banks were examined in connection with conversions to national banks. Investigations were conducted in connection with applications for 46 new charters and 418 new branches.

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# APPENDIX

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TABLE NO. 1.—*Comptrollers and Deputy Comptrollers of the Currency, dates of appointment and resignation, and States whence appointed*

No.	Name	Date of appointment	Date of resignation	State
<b>COMPTROLLERS OF THE CURRENCY</b>				
1	McCulloch, Hugh.....	May 9, 1863	Mar. 8, 1865	Indiana.
2	Clarke, Freeman.....	Mar. 21, 1865	July 24, 1866	New York.
3	Hulburt, Hiland R.....	Feb. 1, 1867	Apr. 3, 1872	Ohio.
4	Knox, John Jay.....	Apr. 25, 1872	Apr. 30, 1884	Minnesota.
5	Cannon, Henry W.....	May 12, 1884	Mar. 1, 1886	Do.
6	Trenholm, William L.....	Apr. 20, 1886	Apr. 30, 1889	South Carolina.
7	Lacey, Edward S.....	May 1, 1889	June 30, 1892	Michigan.
8	Hepburn, A. Barton.....	Aug. 2, 1892	Apr. 25, 1893	New York.
9	Eckels, James H.....	Apr. 26, 1893	Dec. 31, 1897	Illinois.
10	Dawes, Charles G.....	Jan. 1, 1898	Sept. 30, 1901	Do.
11	Ridgely, William Barret.....	Oct. 1, 1901	Mar. 28, 1908	Do.
12	Murray, Lawrence O.....	Apr. 27, 1908	Apr. 27, 1913	New York.
13	Williams, John Skelton.....	Feb. 2, 1914	Mar. 2, 1921	Virginia.
14	Crissinger, D. R.....	Mar. 17, 1921	Apr. 30, 1923	Ohio.
15	Dawes, Henry M.....	May 1, 1923	Dec. 17, 1924	Illinois.
16	McIntosh, Joseph W.....	Dec. 20, 1924	Nov. 20, 1928	Do.
17	Pole, John W.....	Nov. 21, 1928	Sept. 20, 1932	Ohio.
18	O'Connor, J. F. T.....	May 11, 1933	Apr. 16, 1938	California.
19	Delano, Preston.....	Oct. 24, 1938	Feb. 15, 1953	Massachusetts.
20	Gidney, Ray M.....	Apr. 16, 1953	-----	Ohio.
<b>DEPUTY COMPTROLLERS OF THE CURRENCY</b>				
1	Howard, Samuel T.....	May 9, 1863	Aug. 1, 1865	New York.
2	Hulburt, Hiland R.....	Aug. 1, 1865	Jan. 31, 1867	Ohio.
3	Knox, John Jay.....	Mar. 12, 1867	Apr. 24, 1872	Minnesota.
4	Langworthy, John S.....	Aug. 8, 1872	Jan. 3, 1886	New York.
5	Snyder, V. P.....	Jan. 5, 1886	Jan. 3, 1887	Do.
6	Abrahams, J. D.....	Jan. 27, 1887	May 25, 1890	Virginia.
7	Nixon, R. M.....	Aug. 11, 1890	Mar. 16, 1893	Indiana.
8	Tucker, Oliver P.....	Apr. 7, 1893	Mar. 11, 1896	Kentucky.
9	Coffin, George M.....	Mar. 12, 1896	Aug. 31, 1898	South Carolina.
10	Murray, Lawrence O.....	Sept. 1, 1898	June 27, 1899	New York.
11	Kane, Thomas P.....	June 29, 1899	Mar. 2, 1923	District of Columbia.
12	Fowler, Willis J.....	July 1, 1908	Feb. 14, 1927	Indiana.
13	McIntosh, Joseph W.....	May 21, 1923	Dec. 19, 1924	Illinois.
14	Collins, Charles W.....	July 1, 1923	June 30, 1927	Do.
15	Stearns, E. W.....	Jan. 6, 1925	Nov. 30, 1928	Virginia.
16	Awalt, F. G.....	July 1, 1927	Feb. 15, 1936	Maryland.
17	Gough, E. H.....	July 6, 1927	Oct. 16, 1941	Indiana.
18	Proctor, John L.....	Dec. 1, 1928	Jan. 23, 1933	Washington.
19	Lyons, Gibbs.....	Jan. 24, 1933	Jan. 15, 1938	Georgia.
20	Prentiss, William, Jr.....	Feb. 24, 1936	-----do-----	California.
21	Diggs, Marshall R.....	Jan. 16, 1938	Sept. 30, 1938	Texas.
22	Oppegard, G. J.....	-----do-----	-----do-----	California.
23	Upham, C. B.....	Oct. 1, 1938	Dec. 31, 1948	Iowa.
24	Mulroney, A. J.....	May 1, 1939	Aug. 31, 1941	Do.
25	McCandless, R. B.....	July 7, 1941	Mar. 1, 1951	Do.
26	Sedlacek, L. H.....	Sept. 1, 1941	Sept. 30, 1944	Nebraska.
27	Robertson, J. L.....	Oct. 1, 1944	Feb. 17, 1952	Do.
28	Hudspeth, J. W.....	Jan. 1, 1949	Aug. 31, 1950	Texas.
29	Jennings, L. A.....	Sept. 1, 1950	-----	New York.
30	Taylor, W. M.....	Mar. 1, 1951	-----	Virginia.
31	Garwood, G. W.....	Feb. 18, 1952	-----	Colorado.

<sup>1</sup> Term expired.<sup>2</sup> Died Mar. 2, 1923.



TABLE NO. 2.—Total number of national banks organized, consolidated and merged under Act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U. S. C. 214), and in existence Dec. 31, 1956

Location	Organized	Consolidated and merged under act Nov. 7, 1918, as amended		Insolvent	In liquidation	Public Law 706 (12 U. S. C. 214)		In existence
		Consolidations under secs. 1, 2, and 3	Mergers under secs. 4 and 5			Converted to State banks	Merged or consolidated with State banks	
Maine.....	127	5	-----	13	79	-----	-----	30
New Hampshire.....	80	3	-----	5	22	-----	-----	50
Vermont.....	85	3	-----	17	29	-----	2	34
Massachusetts.....	372	27	1	28	206	-----	-----	110
Rhode Island.....	67	3	-----	2	57	-----	-----	5
Connecticut.....	125	8	2	7	67	-----	3	38
Total New England States.....	856	49	3	72	460	-----	5	267
New York.....	998	90	15	130	435	4	35	289
New Jersey.....	419	31	2	59	146	-----	7	174
Pennsylvania.....	1,283	72	7	211	457	-----	26	510
Delaware.....	30	-----	-----	1	18	-----	3	8
Maryland.....	141	2	-----	17	64	-----	2	56
District of Columbia.....	32	5	-----	7	12	-----	-----	8
Total Eastern States.....	2,903	200	24	425	1,132	4	73	1,045
Virginia.....	252	18	-----	28	74	-----	-----	132
West Virginia.....	192	11	-----	38	67	-----	-----	76
North Carolina.....	155	5	-----	44	58	-----	1	47
South Carolina.....	126	7	-----	43	49	-----	-----	27
Georgia.....	189	8	-----	42	86	1	-----	52
Florida.....	179	2	-----	42	41	-----	-----	94
Alabama.....	181	4	1	45	62	-----	-----	69
Mississippi.....	82	5	-----	16	34	-----	-----	27
Louisiana.....	113	3	-----	16	53	-----	-----	41
Texas.....	1,205	42	-----	141	569	2	-----	451
Arkansas.....	149	1	-----	39	55	-----	-----	54
Kentucky.....	248	10	1	37	110	1	-----	89
Tennessee.....	213	7	-----	36	94	2	1	73
Total Southern States.....	3,284	123	2	567	1,352	6	2	1,232
Ohio.....	701	30	1	112	327	-----	2	229
Indiana.....	438	12	-----	98	204	-----	1	123
Illinois.....	932	17	-----	227	293	2	-----	393
Michigan.....	322	11	3	77	154	-----	2	75
Wisconsin.....	274	9	-----	54	115	-----	-----	96
Minnesota.....	493	7	-----	116	192	-----	-----	178
Iowa.....	548	4	-----	204	242	2	-----	96
Missouri.....	296	11	1	58	147	2	-----	76
Total Middle Western States.....	4,003	101	5	946	1,674	6	5	1,266
North Dakota.....	259	3	-----	100	118	-----	-----	38
South Dakota.....	220	12	-----	93	81	-----	-----	34
Nebraska.....	405	1	-----	83	198	-----	-----	123
Kansas.....	447	5	-----	76	196	-----	-----	170
Montana.....	195	3	-----	76	76	-----	-----	40
Wyoming.....	62	-----	-----	12	25	-----	-----	25
Colorado.....	218	4	-----	55	83	-----	-----	76
New Mexico.....	87	-----	-----	25	36	-----	-----	26
Oklahoma.....	746	12	-----	84	453	-----	-----	197
Total Western States.....	2,639	40	-----	604	1,266	-----	-----	729

TABLE No. 2.—Total number of national banks organized, consolidated and merged under Act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U. S. C. 214), and in existence Dec. 31, 1956—Continued

Location	Organized	Consolidated and merged under act Nov. 7, 1918, as amended		Insolvent	In liquidation	Public Law 706 (12 U. S. C. 214)		In existence
		Consolidations under secs. 1, 2, and 3	Mergers under secs. 4 and 5			Converted to State banks	Merged or consolidated with State banks	
Washington.....	228	18	1	51	131			27
Oregon.....	148	2	1	30	102		1	12
California.....	528	18	6	65	380	1	9	49
Idaho.....	110			35	65			10
Utah.....	38	4		6	19	1	1	7
Nevada.....	17	1		4	8		1	3
Arizona.....	31	1		6	21			3
Total Pacific States.....	1,100	44	8	197	726	2	12	111
Alaska.....	8				1			7
The Territory of Hawaii.....	6	1			4			1
Puerto Rico.....	1				1			
Virgin Islands of the United States.....	1				1			1
Total possessions.....	16	1			6			9
Total United States and possessions.....	14,801	558	42	<sup>2</sup> 2,811	<sup>3</sup> 6,616	18	97	4,659

<sup>1</sup> Includes 456 organized under Act Feb. 25, 1863; 9,401 under Act June 3, 1864, as amended; 10 under Gold Currency Act of July 12, 1870; and 4,834 under Act Mar. 14, 1900.

<sup>2</sup> Exclusive of those restored to solvency.

<sup>3</sup> Includes 203 passed into liquidation upon expiration of corporate existence.

TABLE No. 3.—National banks chartered during the year ended Dec. 31, 1956

Charter No.	Title and location of bank	Capital stock (common)
CALIFORNIA		
14768	Central Valley National Bank, Oakland <sup>1</sup> .....	\$1,250,000
FLORIDA		
14766	First National Bank of Crestview.....	175,000
14767	First National Bank at Winter Park <sup>1</sup> .....	250,000
14770	First National Bank of Naples.....	175,000
14771	Boulevard National Bank of Miami.....	600,000
14774	Delray Beach National Bank, Delray Beach.....	300,000
14775	Southern National Bank of Fort Walton Beach.....	100,000
14783	The First National Bank of Eustis.....	150,000
14791	Miami National Bank, Miami.....	900,000
14792	The City National Bank of Coral Gables.....	600,000
14793	The First National Bank in Plant City.....	300,000
14796	Commerce National Bank in Lake Worth.....	350,000
14797	Florida National Bank at Brent.....	200,000
	Total (12 banks).....	4,000,000
GEORGIA		
14785	Augusta National Bank, Augusta.....	200,000
ILLINOIS		
14769	First National Bank in Taylorville.....	150,000
14789	Mid-America National Bank of Chicago.....	500,000
	Total (2 banks).....	650,000

See footnote at end of table.

TABLE NO. 3.—National banks chartered during the year ended Dec. 31, 1956—Con.

Charter No.	Title and location of bank	Capital stock (common)
IOWA		
14799	City National Bank of Cedar Rapids.....	\$200,000
MASSACHUSETTS		
14798	Granite National Bank of Quincy <sup>1</sup> .....	1,000,000
MICHIGAN		
14773	National Bank of Royal Oak.....	375,000
MINNESOTA		
14790	First Southdale National Bank of Edina.....	100,000
NEW MEXICO		
14786	First National Bank in Alamogordo.....	200,000
NEW YORK		
14763	The Eastern National Bank of Smithtown.....	500,000
14800	Ellenville National Bank, Ellenville.....	400,000
	Total (2 banks).....	900,000
NORTH CAROLINA		
14780	First National Bank of Raleigh <sup>1</sup> .....	200,000
PENNSYLVANIA		
14764	Citizens National Bank of Beaver Falls.....	200,000
SOUTH CAROLINA		
14784	Carolina National Bank of Easley <sup>1</sup> .....	300,000
SOUTH DAKOTA		
14781	The Western National Bank of Rapid City.....	100,000
TEXAS		
14762	Gonzales National Bank, Gonzales.....	100,000
14765	First National Bank of Dumas.....	150,000
14776	The Harlingen National Bank, Harlingen <sup>1</sup> .....	300,000
14777	Long Point National Bank of Houston.....	250,000
14778	First National Bank of Stafford.....	100,000
14779	Montrose National Bank of Houston.....	500,000
14787	First National Bank in Center <sup>1</sup> .....	50,000
14788	First National Bank of Andrews <sup>1</sup> .....	200,000
14794	Kelly Field National Bank of San Antonio.....	300,000
	Total (9 banks).....	1,950,000
VIRGINIA		
14795	Warwick National Bank, Warwick.....	200,000
WASHINGTON		
14782	Kennewick First National Bank, Kennewick.....	200,000
WEST VIRGINIA		
14772	Ohio Valley National Bank of Vienna <sup>1</sup> .....	100,000
WISCONSIN		
14801	National Bank of Boyceville <sup>1</sup> .....	60,000
	Total United States (40 banks).....	12,185,000

<sup>1</sup> Conversion of State-chartered bank.

TABLE NO. 4.—*National banks chartered which were conversions of State banks during the year ended Dec. 31, 1956*

Charter No.	Title and location of bank	State	Effective date of charter	Authorized capital	Approximate surplus and undivided profits	Approximate assets
14767	First National Bank at Winter Park..	Fla. ....	Mar. 1	\$250,000	\$599,055	\$17,267,992
14768	Central Valley National Bank, Oakland.	Calif. ....	do	1,250,000	1,107,125	35,515,049
14772	Ohio Valley National Bank of Vienna.	W. Va. ....	Apr. 2	100,000	45,153	1,376,681
14776	The Harlingen National Bank, Harlingen.	Texas.....	Apr. 16	300,000	219,743	8,444,394
14780	First National Bank of Raleigh.....	N. C. ....	June 22	200,000	478,990	6,832,672
14784	Carolina National Bank of Easley.....	S. C. ....	July 31	300,000	269,815	4,632,042
14787	First National Bank in Center.....	Texas.....	Aug. 31	50,000	162,221	2,514,623
14788	First National Bank of Andrews.....	do	do	200,000	301,168	4,928,088
14798	Granite National Bank of Quincy.....	Mass.....	Dec. 12	1,000,000	2,299,300	37,487,343
14801	National Bank of Boyceville.....	Wis.....	Dec. 31	60,000	199,934	1,542,201
Total (10 banks).....				3,710,000	5,682,504	120,541,085

TABLE NO. 5.—*National banks reported in voluntary liquidation during the year ended Dec. 31, 1956, the names of succeeding banks in cases of succession, with date of liquidation and capital stock*

Title and location of bank	Date of liquidation	Capital stock (common)
Commercial National Bank, Knoxville, Tenn. <sup>1</sup> (14485), absorbed by The Hamilton National Bank of Knoxville.....	Jan. 5, 1956	\$500,000
The Maytown National Bank, Maytown, Pa. (9461), absorbed by The Union National Mount Joy Bank, Mount Joy, Pa. ....	Feb. 1, 1956	50,000
West Seattle National Bank of Seattle, Wash. (14548), absorbed by The National Bank of Commerce of Seattle.....	Jan. 27, 1956	100,000
The First National Bank of Lone Wolf, Okla. (10096), absorbed by First State Bank, Lone Wolf.....	Dec. 31, 1955	25,000
The First National Bank of Farmingdale, N. J. (10840), absorbed by The Freehold Trust Company, Freehold, N. J. ....	Feb. 16, 1956	100,000
The First National Bank of Harmony, Minn. (8683), absorbed by Harmony State Bank, Harmony.....	Feb. 18, 1956	45,000
The First National Bank of Weedsport, N. Y. (11020), absorbed by First Trust & Deposit Company, Syracuse, N. Y. ....	Mar. 16, 1956	25,000
The First National Bank of Cottonwood, Idaho (7923), absorbed by The Idaho First National Bank, Boise, Idaho.....	Mar. 17, 1956	100,000
The First National Bank of Wallingford, Conn. (2599), absorbed by The Union and New Haven Trust Company, New Haven, Conn. ....	Apr. 17, 1956	200,000
The National Deposit Bank of Brownsville, Pa. (2457), absorbed by Gallatin National Bank, Uniontown, Pa. ....	Apr. 28, 1956	50,000
First National Bank of Castle Shannon, Pa. (9128), absorbed by Fidelity Trust Company of Pittsburgh, Pa. ....	Apr. 27, 1956	50,000
The Staunton National Bank, Staunton, Va. (6903), absorbed by The Augusta National Bank of Staunton.....	May 19, 1956	100,000
The First National Bank of Clarendon, Texas (5463), absorbed by The Farmers State Bank of Clarendon.....	Apr. 20, 1956	50,000
The First National Bank of Springfield, N. J. (12830), absorbed by The National State Bank of Elizabeth, N. J. ....	June 8, 1956	137,500
The First National Bank of Monnt Vernon, Wash. (4529), absorbed by The National Bank of Commerce of Seattle, Wash. ....	July 13, 1956	100,000
The National Bank of East Stanwood, Wash. <sup>2</sup> (13439), absorbed by Seattle-First National Bank, Seattle, Wash. ....	Aug. 17, 1956	200,000
The First National Bank of Mays Landing, N. J. (8582), absorbed by The Boardwalk National Bank of Atlantic City, N. J. ....	Aug. 31, 1956	57,000
The First National Bank of Parkston, S. Dak. (7662).....	Oct. 26, 1956	25,000
The Peoples National Bank of Clintonville, Pa. (9154), absorbed by Oil City National Bank, Oil City, Pa. ....	Oct. 13, 1956	40,000
Pasadena-First National Bank, Pasadena, Calif. <sup>3</sup> (12385), absorbed by The United States National Bank of San Diego, Calif. ....	Dec. 7, 1956	300,000
The First National Bank in Fort Kent, Me. (14224), absorbed by Northern National Bank of Presque Isle, Me. ....	Dec. 8, 1956	100,000
The Western National Bank of Baltimore, Md. (1325), absorbed by The First National Bank of Baltimore.....	Dec. 28, 1956	750,000
Total (22 banks).....		3,104,500

<sup>1</sup> With 1 branch in Knoxville.<sup>2</sup> With 1 branch each in Silvana and Darrington.<sup>3</sup> With 2 branches in Pasadena.

TABLE NO. 6.—*National banks merged or consolidated with and into State banks under the provisions of Public Law 706 (12 U. S. C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1956, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock
The First National Bank of Marcellus, N. Y. (9869), merged with and into First Trust & Deposit Company, Syracuse, N. Y.	Feb. 3, 1956	\$50,000
The New Castle County National Bank of Odessa, Del. (1281), merged with and into Equitable Security Trust Company, Wilmington, Del.	Feb. 10, 1956	100,000
Carthage National Exchange Bank, Carthage, N. Y. (13584), merged with and into The Northern New York Trust Company, Watertown, N. Y.	Mar. 5, 1956	200,000
The Wheatley Hills National Bank of Westbury, N. Y. (11730), merged with and into Hempstead Bank, Hempstead, N. Y.	Apr. 2, 1956	160,000
Peoples National Bank of Secaucus, N. J. (14151), merged with and into The Trust Company of New Jersey, Jersey City, N. J.	Mar. 29, 1956	100,000
First National Bank in Orosi, Calif. (13465), merged with and into First Western Bank and Trust Company, San Francisco, Calif.	May 4, 1956	75,000
The Stewart National Bank of Livonia, N. Y. (13006), merged with and into Security Trust Company of Rochester, N. Y.	Apr. 2, 1956	100,000
The First National Bank of Pennington, N. J. (5718), merged with and into The Trenton Banking Company, Trenton, N. J.	June 1, 1956	250,000
The First National Bank of Jonesboro, Tenn. (4715), merged with and into The Peoples Bank, Johnson City, Tenn., and under the title "First Peoples Bank"	June 25, 1956	75,000
The Cleves National Bank, Cleves, Ohio (13774), merged with and into The Central Trust Company, Cincinnati, Ohio	July 2, 1956	50,000
The Hopewell National Bank, Hopewell, N. J. (4254), merged with and into Princeton Bank and Trust Company, Princeton, N. J.	June 29, 1956	100,000
The National Bank of Phelps, N. Y. (14267), merged with and into Security Trust Company of Rochester, N. Y.	June 4, 1956	50,000
The First National Bank of Greenwood, N. Y. (8058), merged with and into Security Trust Company of Rochester, N. Y.	July 2, 1956	25,000
The Birmingham National Bank, Birmingham, Mich. <sup>1</sup> (13703), Ferndale National Bank, Ferndale, Mich. (14500), and Detroit Wabeek Bank and Trust Company, Detroit, Mich., merged with and into The Detroit Bank, Detroit, Mich., and under the title "The Detroit Bank and Trust Company"	Aug. 31, 1956	666,000 375,000
The First National Bank of Richfield Springs, N. Y. (2651), merged with and into State Bank of Albany, N. Y.	Sept. 21, 1956	150,000
Merchants National Bank & Trust Company of Poughkeepsie, N. Y. (1380), merged with and into Poughkeepsie Trust Company, Poughkeepsie and under the title "Dutchess Bank & Trust Company"	Oct. 11, 1956	250,000
The Farmers National Bank of Bucks County, Bristol, Pa. <sup>2</sup> (717), and Roosevelt Bank, Philadelphia, Pa., merged with and into Fidelity-Philadelphia Trust Company, Philadelphia, Pa.	Nov. 9, 1956	687,500
The Wernersville National Bank and Trust Company, Wernersville, Pa. (8131), merged with and into Peoples Trust Company of Wyomissing, Pa.	Nov. 30, 1956	125,000
Total (19 banks).....		3,588,500

<sup>1</sup> With 1 branch in Birmingham.

<sup>2</sup> With 1 branch each in Andalusia, Bristol, Croydon, Fairless Hills, and Levittown.

TABLE NO. 7.—*National banks converted into State banks under the provisions of Public Law 706 (12 U. S. C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1956, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock (common)
The First National Bank of Linden, Tenn. (10181), converted into First State Bank, Linden.	Apr. 17, 1956	\$40,000
The Citizens National Bank of Trenton, Tenn. (12438), converted into Citizens State Bank, Trenton.	July 2, 1956	50,000
The First National Bank of Coolidge, Tex. (7231), converted into First State Bank, Coolidge.	Dec. 31, 1956	50,000
Total (3 banks).....		140,000

TABLE NO. 8.—*Purchases of State banks by national banks reported during the year ended Dec. 31, 1956, with title, location, and capital stock of the State banks and effective dates of purchase*

Title and location of bank	Effective date	Capital stock
The Home National Bank of Eureka, Kans. (7303), purchased Neal State Bank, Neal, Kans.	Jan. 31	\$20,000
The First National Bank of Mount Carmel, Pa. (3990), purchased Dime Deposit Bank and Trust Company, Kulpmont, Pa.	do	125,000
Peoples National Bank of Washington, Seattle, Wash. (14394), purchased Vashon State Bank, Vashon, Wash.	Feb. 29	25,000
The First National Bank of Everett, Wash. (4686), purchased Marysville State Bank, Marysville, Wash.	Mar. 9	50,000
The Lincoln County National Bank of Stanford, Ky. (5132), purchased Stanford State Bank, Stanford.	Mar. 17	40,000
The National Bank of Commerce of Seattle, Wash. (4375), purchased State Bank of Clarkston, Wash.	May 19	60,000
The Citizens National Bank in Eureka, Kans. (14329), purchased Virgil State Bank, Virgil, Kans.	May 22	10,000
First National Bank and Trust Company of Paterson, N. J. (329), purchased Linares and Rescigno Bank, Paterson.	June 1	160,000
The National Bank of Commerce of Seattle, Wash. (4375), purchased Skagit Valley State Bank, Sedro Woolley, Wash.	June 16	100,000
Oil City National Bank, Oil City, Pa. (14274), purchased Citizens Banking Company, Oil City.	June 30	102,000
The Citizens National Bank of Chillicothe, Ohio (5634), purchased Merchants and Farmers Bank, Frankfort, Ohio.	July 31	40,000
First Security Bank of Utah, National Association, Ogden, Utah (2597), purchased Commercial Bank of Utah, Spanish Fork, Utah.	Aug. 24	633,000
The Lincoln County National Bank of Stanford, Ky. (5132), purchased Crab Orchard Banking Company, Crab Orchard, Ky.	Sept. 19	25,000
First Security Bank of Utah, National Association, Ogden, Utah (2597), purchased Uintah State Bank, Vernal, Utah.	Sept. 28	75,000
The First National Bank of Danville, Pa. (325), purchased Montour County Trust Company, Danville.	Sept. 29	125,000
The First National Bank of Ottawa, Kansas (1718), purchased State Bank of Ottawa.	Nov. 10	50,000
The First National Bank of Miamisburg, Ohio (3876), purchased Citizens Bank of Farmersville, Ohio.	Dec. 1	25,000
Western Pennsylvania National Bank, McKeesport, Pa. (2222), purchased Washington Trust Company, Pittsburgh, Pa.	do	1,250,000
The Idaho First National Bank, Boise, Idaho (1668), purchased Bank of Orofino, Idaho.	do	25,000
Seattle-First National Bank, Seattle, Wash. (11280), purchased Washington State Bank, Snoqualmie, Wash.	Dec. 31	600,000
The Howard National Bank and Trust Company, Burlington, Vt. (1698), purchased Enosburg Falls Savings Bank and Trust Company, Enosburg Falls, Vt.	do	50,000
First Security Bank of Idaho, National Association, Boise, Idaho (14444), purchased First Bank of Culesac, Idaho.	do	15,000
Total (22 banks)		3,605,000

TABLE No. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1956, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended*

	Capital stock	Surplus	Undivided profits	Assets
The Columbia County National Bank of Benton, Pa. (6328), with	\$50,000	\$150,000	\$57,188	\$2,194,687
and The Farmers National Bank of Orangeville, Pa. (11058), which had	50,000	150,000	88,888	3,056,484
consolidated Jan. 14, 1956, under charter of the latter bank (11058), and title "The Columbia County Farmers National Bank of Orangeville." The consolidated bank at date of consolidation had	100,000	300,000	146,076	5,251,171
The Cornwall National Bank, Cornwall, N. Y. (10084), with	50,000	50,000	82,079	3,662,136
and County National Bank, Middletown, N. Y. (13956), which had	310,000	690,000	253,056	15,113,487
consolidated Jan. 27, 1956, under charter and title of the latter bank (13956). The consolidated bank at date of consolidation had	360,000	740,000	335,135	18,775,623
The Andover National Bank, Andover, N. Y. (13909), with	75,000	75,000	28,656	1,575,138
and The Citizens National Bank of Wellsville, N. Y. (4968), which had	160,000	200,000	166,124	5,407,377
consolidated Jan. 31, 1956, under charter and title of the latter bank (4968). The consolidated bank at date of consolidation had	315,000	315,000	74,780	6,982,515
Anglo California National Bank, San Francisco, Calif. (9174), with	26,655,000	26,655,000	11,824,830	926,720,926
and Crocker First National Bank of San Francisco, Calif. (1741), which had	8,343,750	19,156,250	4,525,617	467,819,348
consolidated Feb. 10, 1956, under charter of the latter bank (1741), and title "Crocker-Anglo National Bank." The consolidated bank at date of consolidation had	38,670,000	41,330,000	17,160,447	1,393,791,196
First National Bank in Houston, Texas (13683), with	10,000,000	10,000,000	2,449,003	279,143,468
and The City National Bank of Houston, Texas (13943), which had	10,000,000	10,000,000	2,653,856	389,374,909
consolidated Mar. 30, 1956, under charter of the latter bank (13943), and title "First City National Bank of Houston." The consolidated bank at date of consolidation had	21,000,000	20,000,000	4,102,858	651,252,072
State National Bank of Corpus Christi, Texas (12235), with	500,000	1,000,000	541,975	33,438,586
and The Corpus Christi National Bank, Corpus Christi, Texas (4423), which had	750,000	1,250,000	824,836	58,106,568
consolidated Apr. 20, 1956, under charter of the latter bank (4423), and title "Corpus Christi State National Bank." The consolidated bank at date of consolidation had	2,500,000	2,500,000	1,406,811	91,395,297
The Valley National Bank of Numidia, Pa. (11981), with	50,000	50,000	15,740	1,138,313
and The Catawissa National Bank, Catawissa, Pa. (7448), which had	75,000	100,000	71,486	2,428,328
consolidated Apr. 26, 1956, under charter of the latter bank (7448), and title "Catawissa-Valley National Bank." The consolidated bank at date of consolidation had	125,000	150,000	87,226	3,566,641
The First National Bank of Schellsburg, Pa. (10666), with	50,000	50,000	32,715	1,593,590
and The First National Bank in Bedford, Pa. (14284), which had	200,000	200,000	106,433	5,723,170
consolidated May 19, 1956, under charter and title of the latter bank (14284). The consolidated bank at date of consolidation had	240,000	260,000	139,148	7,316,760
Ramapo Trust Company, Spring Valley, N. Y. <sup>1</sup> , with	300,000	450,000	61,285	9,681,992
First National Bank and Trust Company of Pearl River, N. Y. (10526), with	210,000	320,000	165	8,200,901
and The Suffern National Bank and Trust Company, Suffern, N. Y. (5846), which had	500,000	500,000	254,531	15,493,572
consolidated May 31, 1956, under charter of the last-named bank (5846), and title "Rockland National Bank, Suffern." The consolidated bank at date of consolidation had	1,010,000	1,270,000	315,982	33,376,466
Roanoke Bank & Trust Company, Roanoke Rapids, N. C. <sup>2</sup> , with	50,000	250,000	109,522	5,258,393
and The Planters National Bank & Trust Company of Rocky Mount, N. C. (10608), which had	350,000	650,000	360,831	19,518,105
consolidated June 9, 1956, under charter and title of the latter bank (10608). The consolidated bank at date of consolidation had	600,000	700,000	470,353	24,776,497

See footnotes at end of table.

TABLE NO. 9.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1956, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Assets
Central Valley National Bank, Oakland, Calif. <sup>4</sup> (14768), with.....	\$1, 250, 000	\$853, 179	\$328, 769	\$36, 856, 208
and The First National Bank of Oroville, Calif. (6919), which had.....	255, 000	355, 000	391, 883	15, 236, 839
consolidated June 15, 1956, under charter of the latter bank (6919), with title "Central Valley National Bank" and location Oakland. The consolidated bank at date of consolidation had.....	1, 760, 000	953, 179	720, 652	52, 093, 047
The First National Bank of Green Lane, Pa. (14214), with.....	50, 000	100, 000	25, 907	1, 724, 744
and Union National Bank and Trust Company of Souderton, Pa. (2333), which had.....	300, 000	1, 000, 000	347, 714	11, 905, 035
consolidated June 29, 1956, under charter and title of the latter bank (2333). The consolidated bank at date of consolidation had.....	368, 750	1, 100, 000	354, 871	13, 629, 779
The Macedonia-Northfield Banking Company, Northfield, Ohio, with.....	100, 000	65, 000	27, 994	2, 910, 557
The Clinton Savings Bank Company, Clinton, Ohio, with.....	40, 000	80, 000	36, 296	1, 657, 472
and First National Bank of Akron, Ohio (14579), which had.....	3, 640, 000	5, 500, 000	2, 890, 605	219, 065, 041
consolidated June 30, 1956, under charter and title of the last-named bank (14579). The consolidated bank at date of consolidation had.....	4, 000, 000	6, 000, 000	2, 579, 895	223, 633, 070
First National Bank of Braddock, Pa. (13866), with.....	300, 000	500, 000	125, 135	11, 622, 751
and The First National Bank of McKeesport, Pa. (2222), which had.....	2, 193, 750	3, 806, 250	1, 900, 779	95, 851, 657
consolidated July 14, 1956, under charter of the latter bank (2222), and title "Western Pennsylvania National Bank, McKeesport." The consolidated bank at date of consolidation had.....	2, 531, 250	4, 468, 750	1, 825, 914	106, 224, 409
The Keyport Banking Company, Keyport, N. J., with.....	100, 000	200, 000	196, 415	8, 310, 688
and The Second National Bank of Red Bank, N. J. (2257), which had.....	520, 000	520, 000	569, 150	26, 869, 777
consolidated Aug. 17, 1956, under charter of the latter bank (2257), and title "The Monmouth County National Bank, Red Bank." The consolidated bank at date of consolidation had.....	710, 000	710, 000	709, 033	35, 208, 712
University Bank, Alfred, N. Y., with.....	25, 000	70, 000	23, 614	1, 450, 756
and The Citizens National Bank of Wellsville, N. Y. (4988), which had.....	315, 000	315, 000	89, 012	7, 225, 452
consolidated Aug. 31, 1956, under charter and title of the latter bank (4988). The consolidated bank at date of consolidation had.....	360, 000	360, 000	117, 626	8, 676, 208
Merrimack National Bank of Haverhill, Mass. <sup>5</sup> (14266), with.....	350, 000	450, 000	107, 722	10, 351, 421
and The Andover National Bank, Andover, Mass. (1129), which had.....	350, 000	300, 000	109, 005	11, 479, 533
consolidated Sept. 21, 1956, under charter of the latter bank (1129), and title "The Andover and Merrimack National Bank of Haverhill." The consolidated bank at date of consolidation had.....	700, 000	700, 000	266, 727	21, 830, 954
Hingham Trust Company, Hingham, Mass., with.....	100, 000	100, 000	120, 691	4, 332, 368
and The Brockton National Bank, Brockton, Mass. (2504), which had.....	600, 000	600, 000	539, 370	26, 371, 906
consolidated Sept. 28, 1956, under charter of the latter bank (2504), and title "National Bank of Plymouth County." The consolidated bank at date of consolidation had.....	750, 000	750, 000	560, 061	30, 704, 274
Depositors Bank, Lynchburg, Va., with.....	100, 000	100, 000	72, 824	1, 923, 637
and The Peoples National Bank & Trust Company of Lynchburg, Va. (2760), which had.....	500, 000	600, 000	433, 577	20, 919, 546
consolidated Sept. 28, 1956, under charter and title of the latter bank. The consolidated bank at date of consolidation had.....	580, 000	720, 000	494, 401	22, 843, 184
First National Bank in Garfield, N. J. <sup>6</sup> (13946), with.....	500, 000	500, 000	133, 941	19, 927, 219
and The Rutherford National Bank, Rutherford, N. J. (5005), which had.....	750, 000	1, 000, 000	1, 305, 478	50, 675, 962
consolidated Sept. 28, 1956, under charter of the latter bank (5005), and title "National Community Bank of Rutherford." The consolidated bank at date of consolidation had.....	2, 000, 000	1, 500, 000	611, 624	70, 663, 287

See footnotes at end of table.



TABLE NO. 9.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1956, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Assets
The First National Bank of South River, N. J. (6179), with	\$550,000	\$510,000	\$153,061	\$22,473,886
and The First National Bank of Jamesburg, N. J. (288), which had	50,000	180,000	38,179	4,015,016
consolidated Oct. 19, 1956, under charter of the latter bank (288), and title "The First National Bank of South River." The consolidated bank at date of consolidation had	712,500	690,000	78,741	26,488,902
The Farmers and Merchants Bank of Sharpsburg, Pa., with	100,000	250,000	104,571	4,979,310
and Western Pennsylvania National Bank, McKeesport, Pa. (2222), which had	2,531,250	4,468,750	2,296,283	111,270,572
consolidated Oct. 19, 1956, under charter and title of the latter bank (2222). The consolidated bank at date of consolidation had	2,656,250	5,343,750	1,750,855	116,249,882
The First National Bank of Englishtown, N. J. (7223), with	42,500	97,500	74,072	2,477,760
and The Monmouth County National Bank, Red Bank, N. J. (2257), which had	710,000	710,000	762,732	35,271,019
consolidated Oct. 19, 1956, under charter and title of the latter bank (2257). The consolidated bank at date of consolidation had	782,250	782,250	832,796	37,756,170
The Annville National Bank, Annville, Pa. (2384), with	200,000	400,000	231,955	6,193,651
Palmyra Bank and Trust Company, Palmyra, Pa., with	150,000	500,000	371,271	6,149,704
and Lebanon National Bank, Lebanon, Pa. (680), which had	225,000	525,000	533,379	13,272,732
consolidated Oct. 31, 1956, under charter of the last-named bank (680), and title "Lebanon Valley National Bank." The consolidated bank at date of consolidation had	575,000	1,425,000	1,136,605	25,616,087
The National State Capital Bank of Concord, N. H. (758), with	250,000	650,000	242,059	9,317,262
and First National Bank of Concord, N. H. (318), which had	150,000	600,000	392,706	10,656,588
consolidated Nov. 9, 1956, under charter of the latter bank (318), and title "Concord National Bank." The consolidated bank at date of consolidation had	450,000	1,250,000	584,765	19,973,851
The Second National Bank of Somerville, N. J. (4942), with	150,000	350,000	261,437	11,022,625
and The First National Bank of Bound Brook, N. J. (3866), which had	500,000	700,000	144,192	20,031,515
consolidated Nov. 30, 1956, under charter of the latter bank (3866), and title "The First National Bank of Somerset County, Bound Brook, N. J." The consolidated bank at date of consolidation had	762,500	1,050,000	293,129	31,054,140
The Havre de Grace Banking & Trust Company, Havre de Grace, Md., with	50,000	100,000	14,828	2,414,872
and The First National Bank of Havre de Grace, Md. (3010), which had	50,000	200,000	39,600	3,226,261
consolidated Nov. 30, 1956, under charter of the latter bank (3010), and title "First National Bank & Trust Co., Havre de Grace, Md." The consolidated bank at date of consolidation had	200,000	200,000	54,429	5,641,133
The First National Bank of Port Jervis, N. Y. (94), with	200,000	250,000	134,954	4,542,659
and County National Bank, Middletown, N. Y. (13956), which had	360,000	740,000	312,313	20,427,698
consolidated Dec. 7, 1956, under charter and title of the latter bank (13956). The consolidated bank at date of consolidation had	650,000	1,000,000	369,814	24,992,319
Carolina Savings Bank, Charleston, S. C., with	300,000	400,000	373,431	13,109,393
and The First National Bank of South Carolina of Columbia, S. C. (13720), which had	1,100,000	1,150,000	653,788	47,090,349
consolidated Dec. 20, 1956, under charter and title of the latter bank (13720). The consolidated bank at date of consolidation had	1,514,500	1,514,500	470,478	59,512,894
National Bank of Clementon, N. J. (14006), with	50,000	200,000	55,179	2,930,542
and The Laurel Springs National Bank, Laurel Springs, N. J. (12022), which had	50,000	125,000	40,668	3,456,680
consolidated Dec. 28, 1956, under charter of the latter bank (12022) and title "Peoples National Bank of Laurel Springs." The consolidated bank at date of consolidation had	225,000	200,000	95,847	6,387,222

See footnotes at end of table.

TABLE No. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1956, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Assets
The Liberty Banking Company, Fremont, Ohio, with and The National Bank of Fremont, Ohio (13997), which had.....	\$50,000	\$165,000	\$70,604	\$3,076,805
consolidated Dec. 29, 1956, under charter of the latter bank (13997), and title "The Liberty National Bank of Fremont." The consolidated bank at date of consolidation had.....	250,000	250,000	140,377	8,045,187
The First National Bank of Olathe, Colo. (9719), with and The First National Bank of Montrose, Colo. (4007), which had.....	360,000	360,000	205,981	11,121,992
consolidated Dec. 31, 1956, under charter and title of the latter bank (4007). The consolidated bank at date of consolidation had.....	50,000	50,000	43,217	1,474,029
The Central National Bank of Freehold, N. J. (4182), with.....	100,000	100,000	331,422	5,908,212
and The First National Bank of Freehold, N. J. (452), which had.....	125,000	225,000	324,639	7,382,241
consolidated Dec. 31, 1956, under charter and title of the latter bank (452). The consolidated bank at date of consolidation had.....	200,000	200,000	50,023	6,987,886
Day Trust Company, Boston, Mass., with.....	300,000	500,000	80,211	14,051,823
and The Merchants National Bank of Boston, Mass. (475), which had.....	700,000	500,000	130,233	21,039,710
consolidated Dec. 31, 1956, under charter and title of the latter bank (475). The consolidated bank at date of consolidation had.....	1,250,000	1,500,000	982,453	24,218,113
	3,500,000	9,000,000	2,086,485	178,439,410
	4,525,000	10,475,000	3,318,938	202,657,523

<sup>1</sup> With 11 branches in San Francisco, 4 in Sacramento, 2 each in Bakersfield, Eureka, and Oakland, and 1 each in Arcata, Berkeley, Carmichael, Chico, Colusa, Concord, Fair Oaks, Fresno, Hanford, Hayward, Lemoore, Maxwell, Merced, Modesto, Oildale, Palo Alto, Pittsburg, Red Bluff, Redding, San Jose, South San Francisco, Stockton, Taft, Vallejo, West Sacramento, and Yreka.

<sup>2</sup> With 1 branch in Monsey.

<sup>3</sup> With 1 branch in Roanoke Rapids.

<sup>4</sup> With 2 branches each in Manteca and Richmond, and 1 each in El Cerritto, Escalon, Hughson, Newark, Novato, Oakley, and Parlier.

<sup>5</sup> With 1 branch each in Merrimac and Georgetown.

<sup>6</sup> With 1 branch in East Paterson.

<sup>7</sup> With 1 branch in Spotswood.

<sup>8</sup> With 2 branches in Charleston.

TABLE NO. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1956, under sections 4 and 5 of the act of Nov. 7, 1918, as amended*

	Capital stock	Surplus	Undivided profits	Total assets
The Coos Bay National Bank of Marshfield, Coos Bay, Ore. (12077), with.....	\$100,000	\$400,000	\$84,224	\$10,898,944
and The United States National Bank of Portland, Ore. (4514), which had.....	18,000,000	18,000,000	21,950,961	828,497,852
merged Jan. 21, 1956, under charter and title of the latter bank (4514). The merged bank at date of merger had.....	20,000,000	20,000,000	18,535,185	838,828,706
Citizens Bank, Mobile, Ala., with.....	260,000	52,000	28,280	1,823,396
and The First National Bank of Mobile, Ala. (1595), which had.....	1,500,000	4,500,000	1,196,727	109,035,929
merged Jan. 31, 1956, under charter and title of the latter bank (1595). The merged bank at date of merger had.....	1,500,000	4,500,000	1,128,375	110,826,575
Miners and Merchants Bank, Bisbee, Ariz., with.....	250,000	500,000	247,278	13,743,236
and First National Bank of Arizona, Phoenix, Ariz. (3728), which had.....	8,000,000	6,460,000	2,292,209	188,359,741
merged Feb. 3, 1956, under charter and title of the latter bank (3728). The merged bank at date of merger had.....	8,430,000	6,960,000	2,359,487	201,810,582
First National Bank in San Leandro, Calif. (13217), with.....	300,000	300,000	304,127	13,549,118
and The Bank of California, National Association, San Francisco, Calif. (9655), which had.....	11,484,000	18,516,000	3,206,913	488,589,492
merged Feb. 3, 1956, under charter and title of the latter bank (9655). The merged bank at date of merger had.....	11,964,000	19,036,000	3,179,557	501,803,782
The West Side National Bank of Yakima, Wash. <sup>2</sup> (12246), with.....	350,000	650,000	432,789	18,585,111
Naches State Bank, Naches, Wash., with.....	25,000	100,000	141,910	1,767,381
Selah State Bank, Selah, Wash., with.....	100,000	100,000	182,746	3,646,427
and National Bank of Washington, Tacoma, Wash. (3417), which had.....	3,750,000	3,750,000	2,452,526	138,867,001
merged Feb. 10, 1956, under charter and title of the last-named bank (3417). The merged bank at date of merger had.....	4,482,813	4,517,187	3,034,887	162,609,587
Montague State Bank, Montague, Mich., with.....	125,000	70,000	10,552	2,961,938
and The Hackley Union National Bank of Muskegon, Mich. (4398), which had.....	800,000	1,600,000	994,636	49,928,506
merged Feb. 10, 1956, under charter and title of the latter bank (4398). The merged bank at date of merger had.....	850,000	1,700,000	1,050,188	52,683,730
Growers Bank and Trust Company, Inman, S. C., with.....	60,000	70,000	25,659	1,353,996
and The Citizens and Southern National Bank of South Carolina, Charleston, S. C. (14425), which had.....	1,875,000	3,995,000	1,385,819	105,524,224
merged Feb. 18, 1956, under charter and title of the latter bank (14425). The merged bank at date of merger had.....	1,914,000	4,086,000	1,411,477	105,816,837
The First National Bank of Cressona, Pa. (9318), with.....	100,000	100,000	142,126	2,038,119
and The Pennsylvania National Bank and Trust Company of Pottsville, Pa. (1663), which had.....	300,000	800,000	232,774	19,249,639
merged Mar. 30, 1956, under charter and title of the latter bank (1663). The merged bank at date of merger had.....	300,000	800,000	147,877	21,296,735
Irrington Trust Company, Irvington, N. J., with.....	300,000	500,000	278,949	14,580,790
and The National State Bank of Newark, N. J. (1452), which had.....	4,500,000	12,500,000	2,491,566	248,891,453
merged May 4, 1956, under charter and title of the latter bank (1452). The merged bank at date of merger had.....	4,900,000	12,900,000	2,770,515	263,472,243
The State Bank of Ellenburg, Ellenburg Depot, N. Y., with.....	100,000	100,000	187,149	3,009,923
The Second National Bank of Cooperstown, N. Y. (223), with.....	225,000	325,000	25,360	4,700,268
and The National Commercial Bank and Trust Company of Albany, N. Y. (1301), which had.....	4,200,000	8,800,000	2,979,917	230,372,139
merged May 18, 1956, under charter and title of the last-named bank (1301). The merged bank at date of merger had.....	4,344,000	8,800,000	3,393,425	238,082,330

See footnotes at end of table.

TABLE NO. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1956, under sections 4 and 5 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Total assets
The Caledonia Banking Company, Caledonia, Ohio, with and The National City Bank of Marion, Ohio (11831), which had	\$40,000 700,000	\$40,000 800,000	\$51,128 408,743	\$2,107,238 26,010,487
merged June 2, 1956, under charter and title of the latter bank (11831). The merged bank at date of merger had	748,000	800,000	489,338	27,942,453
The First National Bank of Cedar Grove, N. J. (13136), with	150,000	300,000	27,090	10,389,277
and The National Newark and Essex Banking Company of Newark, N. J. (1316), which had	6,825,000	6,825,000	3,438,030	277,468,993
merged June 15, 1956, under charter and title of the latter bank (1316). The merged bank at date of merger had	7,125,000	7,125,000	3,315,120	286,487,289
The First National Bank of Scotia, Calif. (9787), with	60,000	100,000	572,578	9,400,163
First National Bank in Madera, Calif. (14307), with	150,000	250,000	248,341	9,346,899
and Crocker-Anglo National Bank, San Francisco, Calif. (1741), which had	38,670,000	41,330,000	18,774,222	1,423,334,185
merged June 22, 1956, under charter and title of the last-named bank (1741). The merged bank at date of merger had	39,333,000	41,667,000	19,155,140	1,442,081,246
Scranton Lackawanna Trust Company, Scranton, Pa., with	725,000	900,000	420,551	2,054,831
and The First National Bank of Scranton, Pa. (77), which had	4,500,000	5,500,000	1,604,876	116,305,611
merged June 29, 1956, under charter of the latter bank (77), and under the title "The First National Bank & Trust Co. of Scranton." The merged bank at date of merger had	4,500,000	5,500,000	1,497,927	118,437,999
The State Bank of Mayville, N. Y., with	100,000	200,000	143,225	5,806,664
and The First National Bank of Jamestown, N. Y. (548), which had	1,000,000	1,000,000	1,251,068	31,900,726
merged June 30, 1956, under charter and title of the latter bank (548). The merged bank at date of merger had	1,000,000	1,000,000	1,183,638	37,696,795
The First National Bank of Millburn, N. J. (8661), with	300,000	300,000	114,578	16,138,321
and The National State Bank of Newark, N. J. (1452), which had	4,900,000	13,700,000	2,110,724	274,889,531
merged July 13, 1956, under charter and title of the latter bank (1452). The merged bank at date of merger had	5,212,500	14,000,000	2,212,801	291,027,853
Mechanics and Merchants Bank, Richmond, Va., with	300,000	400,000	223,728	14,004,622
and The Central National Bank of Richmond, Va. (10080), which had	2,250,000	4,250,000	524,603	85,964,493
merged July 31, 1956, under charter and title of the latter bank (10080). The merged bank at date of merger had	2,587,500	4,650,000	710,831	99,969,114
The First National Bank of Cobleskill, N. Y. (461), with	200,000	300,000	208,181	7,290,324
and The National Commercial Bank and Trust Company of Albany, N. Y. (1301), which had	4,344,000	8,800,000	3,161,017	290,011,523
merged Aug. 10, 1956, under charter and title of the latter bank (1301). The merged bank at date of merger had	4,564,000	8,800,000	3,649,198	297,301,847
The Oakland County State Bank, Milford, Mich., with	300,000	105,000	74,588	6,883,263
and Community National Bank of Pontiac, Mich. (13739), which had	1,500,000	2,000,000	1,152,968	88,947,213
merged Aug. 31, 1956, under charter and title of the latter bank (13739). The merged bank at date of merger had	2,150,000	2,150,000	772,557	95,556,615
The West Winfield National Bank, West Winfield, N. Y. (7483), with	50,000	100,000	126,040	2,698,808
and The Oneida National Bank and Trust Company of Utica, N. Y. (1392), which had	1,245,410	3,000,000	1,413,172	73,687,016
merged Aug. 31, 1956, under charter and title of the latter bank (1392). The merged bank at date of merger had	1,307,910	3,500,000	1,097,002	76,385,825

See footnotes at end of table.

TABLE NO. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1956, under sections 4 and 5 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Total assets
Franklin Washington Trust Company, Newark, N. J., <sup>1</sup> with.....	\$960,000	\$120,000	\$639,775	\$33,050,079
and The National Newark and Essex Banking Company of Newark, N. J. (1316), which had.....	7,125,000	7,125,000	3,650,075	271,992,425
merged Aug. 31, 1956, under charter and title of the latter bank (1316). The merged bank at date of merger had.....	8,250,000	8,250,000	3,119,850	304,607,463
The Salinas National Bank, Salinas, Calif. (13380), with.....	400,000	1,400,000	263,767	19,020,012
and Crocker-Anglo National Bank, San Francisco, Calif. (1741), which had.....	39,333,000	41,667,000	19,117,297	1,465,352,172
merged Sept. 7, 1956, under charter and title of the latter bank (1741). The merged bank at date of merger had.....	40,333,000	42,667,000	19,151,065	1,484,372,184
The Farmers and Merchants National Bank of Los Angeles, Calif. (6617), with.....	9,000,000	9,000,000	8,967,364	344,124,793
and Security-First National Bank of Los Angeles, Calif. (2491), which had.....	50,000,000	50,000,000	48,603,029	2,226,896,279
merged Sept. 28, 1956, under charter and title of the latter bank (2491). The merged bank at date of merger had.....	59,000,000	59,000,000	57,570,394	2,571,021,072
The Farmington State Bank, Farmington, Mich., with.....	300,000	250,000	306,791	13,363,710
Peoples State Bank of Belleville, Mich., with.....	100,000	100,000	264,378	7,630,721
and National Bank of Detroit, Mich. (13671), which had.....	26,000,000	74,000,000	19,207,857	1,930,197,363
merged Oct. 31, 1956, under charter and title of the last-named bank (13671). The merged bank at date of merger had.....	26,340,000	74,000,000	19,893,467	1,948,878,961
Delaware Valley Bank and Trust Company, Bristol, Pa., <sup>2</sup> with.....	912,500	1,100,000	469,428	28,837,813
and The Philadelphia National Bank, Philadelphia, Pa. (539), which had.....	16,648,333	49,351,667	18,465,699	967,367,537
merged Nov. 9, 1956, under charter and title of the latter bank (539). The merged bank at date of merger had.....	17,652,083	50,360,417	18,935,127	992,530,903
Windsor Trust Company, Windsor, Conn., with.....	150,000	250,000	212,900	6,963,135
and Hartford National Bank and Trust Company, Hartford, Conn. (1338), which had.....	10,000,000	12,000,000	7,426,256	391,203,367
merged Dec. 14, 1956, under charter and title of the latter bank (1338). The merged bank at date of merger had.....	10,270,000	14,000,000	5,759,155	398,166,492
Depositors State Bank, Northville, Mich., with.....	250,000	140,000	152,469	7,242,321
and The Manufacturers National Bank of Detroit, Mich. (13738), which had.....	10,750,000	19,897,500	10,986,785	820,959,273
merged Dec. 31, 1956, under charter of the latter bank (13738), and title "Manufacturers National Bank of Detroit." The merged bank at date of merger had.....	10,962,500	20,037,500	11,139,253	827,696,837

<sup>1</sup> With 1 branch each in Benson, Lowell, and Warren.<sup>2</sup> With 1 branch in Yakima.<sup>3</sup> With 1 branch in Richmond.<sup>4</sup> With 5 branches in Newark.<sup>5</sup> With 1 branch each in Levittown, Midway, Southampton, and Yardley.

TABLE NO. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1956*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
ALABAMA				
4067	The First National Bank of Huntsville.....	1		1
1595	The First National Bank of Mobile.....	1	1	2
1853	The First National Bank of Tuscaloosa, Tuscaloosa.....		1	1
ARIZONA				
3728	First National Bank of Arizona, Phoenix.....	2	11	13
14324	The Valley National Bank of Phoenix.....		4	4
CALIFORNIA				
14695	City National Bank of Beverly Hills.....	1	1	2
5927	Citizens National Trust & Savings Bank of Los Angeles.....		3	3
2491	Security-First National Bank of Los Angeles.....	1	4	5
6919	"Central Valley National Bank," Oakland.....		3	3
14768	"Central Valley National Bank, Oakland" <sup>1</sup> .....		11	11
8907	Citizens National Trust & Savings Bank of Riverside.....		3	3
3050	The First National Trust and Savings Bank of San Diego.....	1		1
10391	The United States National Bank of San Diego.....		7	7
9174	Anglo California National Bank, San Francisco.....	1	1	1
13044	Bank of America National Trust and Savings Association, San Francisco.....		30	30
9655	The Bank of California, National Association, San Francisco.....		1	1
1741	Crocker-Anglo National Bank, San Francisco.....	1	9	10
12640	First National Bank in San Rafael.....		1	1
2456	County National Bank and Trust Company of Santa Barbara.....	1		1
CONNECTICUT				
335	The Connecticut National Bank, Bridgeport.....		2	2
1338	Hartford National Bank and Trust Company, Hartford.....		2	2
1243	The New Haven Bank National Banking Association, New Haven.....	1		1
13704	The Tradersmens National Bank of New Haven.....	1		1
4	The First-Stamford National Bank and Trust Company, Stamford.....	1		1
GEORGIA				
1559	The First National Bank of Atlanta.....	2		2
13068	The Citizens and Southern National Bank, Savannah.....		2	2
IDAHO				
14444	First Security Bank of Idaho, National Association, Boise.....		2	2
1668	The Idaho First National Bank, Boise.....		2	2
4773	The First National Bank of Wallace.....		1	1
INDIANA				
2188	The Citizens National Bank of Evansville.....	1		1
14379	The Calumet National Bank of Hammond.....		1	1
13759	American Fletcher National Bank and Trust Company, Indianapolis.....	1		1
964	The Indiana National Bank of Indianapolis.....	2	2	4
869	Merchants National Bank & Trust Company of Indianapolis.....	1	1	2
1869	The Rush County National Bank of Rushville.....		1	1
1456	The Rushville National Bank, Rushville.....		1	1
KENTUCKY				
12293	The Third National Bank of Ashland.....	1		1
5900	The Citizens National Bank of Bowling Green.....	1		1
7544	The First National Bank of Corbin.....	1		1
14138	The Owensboro National Bank, Owensboro.....	1		1
5132	The Lincoln County National Bank of Stanford.....		2	2

<sup>1</sup> Consolidated June 15, 1956, under the provisions of the act of Nov. 7, 1918, as amended, with The First National Bank of Oroville, charter No. 6919, and under the title "Central Valley National Bank," with the location in Oakland.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1956—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
LOUISIANA				
14228	The Calcasieu-Marine National Bank of Lake Charles.....	1	-----	1
13688	The Ibernia National Bank in New Orleans.....	2	-----	2
13689	The National Bank of Commerce in New Orleans.....	1	-----	1
13648	Commercial National Bank in Shreveport.....	1	-----	1
MAINE				
13777	The First National Bank of Pittsfield.....	-----	1	1
13768	Northern National Bank of Presque Isle.....	-----	2	2
MARYLAND				
1413	The First National Bank of Baltimore.....	1	-----	1
13745	Fidelity-Baltimore National Bank & Trust Company, Baltimore.....	1	1	2
5561	The First National Bank of Sandy Spring.....	-----	1	1
3588	The Towson National Bank, Towson.....	-----	1	1
5471	The First National Bank of Southern Maryland of Upper Marlboro.....	-----	1	1
MASSACHUSETTS				
2232	The First National Bank of Attleboro.....	1	-----	1
475	The Merchants National Bank of Boston.....	2	-----	2
615	Rockland-Atlas National Bank of Boston.....	1	-----	1
2152	The Home National Bank of Brockton.....	1	1	2
2504	National Bank of Plymouth County, Brockton.....	-----	1	1
614	Middlesex County National Bank, Everett.....	-----	1	1
1320	The Falmouth National Bank, Falmouth.....	-----	1	1
1129	The Andover and Merrimack National Bank of Haverhill.....	-----	1	1
2404	The Peoples National Bank of Marlborough, Marlboro.....	1	-----	1
12800	The Methuen National Bank, Methuen.....	1	-----	1
14798	Granite National Bank of Quincy.....	1	5	6
MICHIGAN				
13833	Farmers and Merchants National Bank in Benton Harbor.....	1	-----	1
13738	The Manufacturers National Bank of Detroit.....	-----	3	3
13671	National Bank of Detroit.....	-----	5	5
13799	Peoples National Bank of Grand Rapids.....	-----	1	1
13820	The American National Bank and Trust Company of Kalamazoo.....	1	-----	1
191	The First National Bank and Trust Company of Kalamazoo.....	1	-----	1
1587	The First National Bank of Monroe.....	1	-----	1
4398	The Hackley Union National Bank of Muskegon.....	-----	1	1
3717	The First National Bank of Negaunee.....	-----	1	1
13753	First National Bank of Niles.....	1	-----	1
13739	Community National Bank of Pontiac.....	-----	2	2
MISSISSIPPI				
13403	The Commercial National Bank of Greenville.....	1	-----	1
7461	The First National Bank of McComb City.....	1	-----	1
NEW JERSEY				
8800	The Boardwalk National Bank of Atlantic City.....	2	3	5
3866	The First National Bank of Somerset County, Bound Brook, N. J.....	-----	1	1
6912	The First National Bank of Butler.....	-----	1	1
7945	The First National Bank of Cape May Court House.....	1	-----	1
12205	Passaic-Clifton National Bank and Trust Company, Clifton.....	-----	1	1
1436	The National State Bank of Elizabeth.....	-----	1	1
452	The First National Bank of Freehold.....	1	-----	1
12022	Peoples National Bank of Laurel Springs.....	-----	1	1
13129	Livingston National Bank, Livingston.....	1	-----	1
2343	The Union National Bank and Trust Company at Mount Holly.....	-----	1	1
1316	The National Newark and Essex Banking Company of Newark.....	6	1	7
1452	The National State Bank of Newark.....	-----	2	2
329	First National Bank and Trust Company of Paterson.....	1	2	3
13174	The Plainfield National Bank, Plainfield.....	1	-----	1
4872	The First National Bank of Princeton.....	-----	1	1
2257	The Monmouth County National Bank, Red Bank.....	-----	2	2

TABLE NO. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1956—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
NEW JERSEY—continued				
5005	National Community Bank of Rutherford.....	-----	1	1
288	The First National Bank of South River.....	-----	1	1
12425	The Union Center National Bank, Union.....	1	-----	1
9542	The First National Bank of West Orange.....	1	-----	1
10430	The First National Bank of Westville.....	-----	1	1
NEW MEXICO				
13814	First National Bank in Albuquerque.....	1	-----	1
8767	The Clovis National Bank, Clovis.....	1	-----	1
5220	The First National Bank of Roswell.....	1	-----	1
1750	The First National Bank of Santa Fe.....	1	-----	1
14081	The First National Bank in Tucumcari.....	-----	1	1
NEW YORK				
1301	The National Commercial Bank and Trust Company of Albany.....	-----	4	4
12997	The Franklin National Bank of Franklin Square.....	-----	3	3
7703	The Meadow Brook National Bank of Freeport.....	-----	2	2
7699	Glens Falls National Bank and Trust Company, Glens Falls.....	1	1	2
13126	The First National Bank of Glen Head.....	-----	1	1
11087	The Long Island National Bank of Hicksville.....	1	1	2
6587	Security National Bank of Huntington.....	-----	3	3
548	The First National Bank of Jamestown.....	-----	1	1
13956	County National Bank, Middletown.....	-----	2	2
13314	Nanuet National Bank, Nanuet.....	-----	1	1
1106	Highland-Quassack National Bank and Trust Company of Newburgh.....	-----	1	1
13955	First Westchester National Bank of New Rochelle.....	-----	1	1
1461	The First National City Bank of New York.....	1	-----	1
12892	Lafayette National Bank of Brooklyn in New York.....	1	-----	1
6198	Staten Island National Bank & Trust Company of New York.....	1	-----	1
11708	Searsdale National Bank and Trust Company, Searsdale.....	1	-----	1
14680	First National Bank of Scotia.....	-----	1	1
12963	The Fort Neck National Bank of Seaford.....	-----	1	1
5846	Rockland National Bank, Suffern.....	-----	3	3
1342	The Merchants National Bank & Trust Company of Syracuse.....	-----	1	1
1392	The Oneida National Bank and Trust Company of Utica.....	-----	1	1
4988	The Citizens National Bank of Wellsville.....	-----	2	2
10525	National Bank of Westchester, White Plains.....	1	4	5
13882	First National Bank in Yonkers.....	2	-----	2
NORTH CAROLINA				
13721	First National Bank and Trust Company in Asheville.....	-----	1	1
2135	The Commercial National Bank of Charlotte.....	1	-----	1
9164	The Union National Bank of Charlotte.....	1	-----	1
13985	The Guilford National Bank of Greensboro.....	1	-----	1
13761	Security National Bank of Greensboro.....	-----	2	2
4597	First National Bank of Catawba County, Hickory.....	-----	1	1
10610	The National Bank of Lumberton.....	1	-----	1
14780	First National Bank in Raleigh.....	1	-----	1
11229	First National Bank of Reidsville.....	1	-----	1
10608	The Planters National Bank & Trust Company of Rocky Mount.....	1	3	4
6776	The First National Bank of Shelby.....	1	-----	1
OHIO				
14579	First National Bank of Akron.....	-----	2	2
13749	Bellefontaine National Bank, Bellefontaine.....	1	-----	1
76	First National Bank of Canton.....	1	-----	1
5523	The First National Bank of Celina.....	-----	1	1
5634	The Citizens National Bank of Chillicothe.....	-----	1	1
14724	The Southern National Bank of Cincinnati.....	-----	1	1
4318	Central National Bank of Cleveland.....	2	1	3
786	The National City Bank of Cleveland.....	-----	2	2
7621	The City National Bank & Trust Company of Columbus.....	-----	1	1
5065	The Ohio National Bank of Columbus.....	-----	1	1
5530	The Citizens National Bank of Covington.....	-----	1	1
1788	The Merchants National Bank and Trust Company of Dayton.....	1	-----	1
13850	The First National Bank of East Palestine.....	1	-----	1



TABLE NO. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1956—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
OHIO—continued				
2831	The First National Bank of Fostoria.....		1	1
13997	The Liberty National Bank of Fremont.....	1		1
56	The First National Bank and Trust Company of Hamilton.....	1		1
13767	The National Bank of Lima.....	2		2
2577	First National Bank of Mansfield.....	1	1	2
11831	The National City Bank of Marion.....	1		1
3876	The First National Bank of Miamisburg.....		1	1
13832	The National Bank of Portsmouth.....	1		1
973	The Farmers National Bank of Salem.....	1		1
5214	The First National Exchange Bank of Sidney.....	2		2
14105	Lagonda National Bank of Springfield.....	1		1
14586	The National Bank of Toledo.....	1		1
2350	The Mahoning National Bank of Youngstown.....		1	1
OREGON				
1553	The First National Bank of Portland.....	2	1	3
4514	The United States National Bank of Portland.....	1	1	2
PENNSYLVANIA				
6645	The Merchants National Bank of Allentown.....	1		1
4894	The Farmers National Bank of Beaver Falls.....	1		1
14284	The First National Bank in Bedford.....		1	1
293	The First National Bank of Bloomsburg.....	1		1
14251	The Bridgeville National Bank, Bridgeville.....		1	1
717	The Farmers National Bank of Bucks County, Bristol.....		1	1
7448	Catawissa-Valley National Bank, Catawissa.....		1	1
355	The Delaware County National Bank, Chester.....		2	2
5307	The First National Bank of Confluence.....	1		1
870	The Marine National Bank of Erie.....	1	1	2
5920	The First National Bank of Fredericktown.....		1	1
5454	The Freedom National Bank, Freedom.....		1	1
14191	The Girard Battles National Bank, Girard.....		1	1
14156	Community National Bank of Hooversville.....		1	1
14098	First National Bank in Indiana.....		1	1
680	Lebanon Valley National Bank, Lebanon.....		2	2
2222	Western Pennsylvania National Bank, McKeesport.....		3	3
5496	The First National Bank of Milford.....		1	1
3980	The First National Bank of Mount Carmel.....		1	1
1516	The Union National Mount Joy Bank, Mount Joy.....		1	1
14139	The National Bank of Narberth.....		1	1
4676	The Citizens National Bank of New Castle.....		1	1
2581	The Peoples National Bank of Norristown.....		1	1
14274	Oil City National Bank, Oil City.....	1		1
11058	The Columbia County Farmers National Bank of Orangeville.....		1	1
539	The Philadelphia National Bank, Philadelphia.....		6	6
6301	Mellon National Bank and Trust Company, Pittsburgh.....		2	2
1663	The Pennsylvania National Bank and Trust Company of Pottsville.....		2	2
5184	First National Bank and Trust Company of Red Lion.....		1	1
7090	The Rices Landing National Bank, Rices Landing.....		1	1
77	The First National Bank & Trust Co. of Scranton.....	1		1
2333	Union National Bank and Trust Company of Souderton.....		1	1
7511	The First National Bank of State College.....	1		1
12261	The Peoples National Bank of State College.....	1		1
5034	Gallatin National Bank, Uniontown.....		1	1
13196	Upper Darby National Bank, Upper Darby.....		1	1
4879	The Warren National Bank, Warren.....	1		1
148	The First National Bank of West Chester.....		1	1
2958	The Drivers & Mechanics National Bank of York.....		1	1
RHODE ISLAND				
1302	Industrial National Bank of Providence.....		1	1

TABLE NO. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1956—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
SOUTH CAROLINA				
14425	The Citizens and Southern National Bank of South Carolina, Charleston		2	2
2044	The South Carolina National Bank of Charleston		1	1
13720	The First National Bank of South Carolina of Columbia		3	3
14784	Carolina National Bank of Easley		1	1
10635	The Peoples National Bank of Greenville	1		1
14698	First National Bank of Myrtle Beach	1		1
13918	First National Bank in Orangeburg	1		1
14135	The Southern National Bank of Orangeburg	1		1
9407	The Peoples National Bank of Rock Hill	1		1
TENNESSEE				
8443	The Harpeth National Bank of Franklin		1	1
13539	The Hamilton National Bank of Knoxville	2		2
2049	Park National Bank of Knoxville	1		1
13349	Union Planters National Bank of Memphis		4	4
3032	First American National Bank of Nashville		1	1
13103	Third National Bank in Nashville		1	1
UTAH				
2597	First Security Bank of Utah, National Association, Ogden		10	10
VERMONT				
1698	The Howard National Bank and Trust Company of Burlington		1	1
VIRGINIA				
7093	Alexandria National Bank, Alexandria	1		1
9343	American National Bank & Trust Company of Danville	1		1
13502	First National Bank of Gate City		1	1
13775	The Citizens National Bank of Hampton	1		1
1572	The First National Bank of Harrisonburg	1		1
2760	The Peoples National Bank & Trust Company of Lynchburg	1		1
9885	National Bank of Commerce of Norfolk	1		1
13792	The Citizens National Bank of Petersburg	1		1
10080	The Central National Bank of Richmond	2		2
9733	National Bank of Suffolk	1		1
7587	The First National Bank of Waynesboro	1		1
WASHINGTON				
4686	The First National Bank of Everett		1	1
4375	The National Bank of Commerce of Seattle	1	3	4
14394	Peoples National Bank of Washington in Seattle	1	2	3
11280	Seattle-First National Bank, Seattle		11	11
4668	The Old National Bank of Spokane	2	1	3
3417	National Bank of Washington, Tacoma, Washington		3	3
12292	The Puget Sound National Bank of Tacoma	1		1
Total (240 banks)		132	312	444

TABLE No 12.—*Number of branches of national banks closed during the year ended Dec. 31, 1956*

Char- ter No.	Title and location of bank	Branches closed		
		Local	Other than local	Total
CALIFORNIA				
5927	Citizens National Trust & Savings Bank of Los Angeles .....	1		1
2491	Security-First National Bank of Los Angeles .....	11	29	140
12385	Pasadena-First National Bank, Pasadena .....	2		2
13044	Bank of America National Trust and Savings Association, San Francisco .....		2	2
CONNECTICUT				
4	The First-Stamford National Bank and Trust Company, Stamford ..	1		1
INDIANA				
984	The Indiana National Bank of Indianapolis .....	1		1
LOUISIANA				
13688	The Hibernia National Bank in New Orleans .....	1		1
MARYLAND				
13745	Fidelity-Baltimore National Bank & Trust Company, Baltimore ..	1		1
MASSACHUSETTS				
261	The First Safe Deposit National Bank of New Bedford .....	1		1
MICHIGAN				
13703	The Birmingham National Bank, Birmingham .....	1		1
MISSISSIPPI				
13403	The Commercial National Bank of Greenville .....	1		1
10523	First National Bank of Jackson .....	1		1
OHIO				
1788	The Merchants National Bank and Trust Company, Dayton .....	1		1
PENNSYLVANIA				
717	The Farmers National Bank of Bucks County, Bristol .....	1	4	5
187	First National Bank and Trust Company of Hanover .....	1		1
608	The National Bank of Pottstown .....	1		1
TENNESSEE				
14485	Commercial National Bank, Knoxville .....	1		1
WASHINGTON				
13439	The National Bank of East Stanwood .....		2	2
Total (18 banks) .....		27	37	64

1 Dormant or inoperative branches.

TABLE NO. 13.—Principal items of assets and liabilities of national banks, by size of banks, according to deposits, Dec. 31, 1955 and 1956

[In thousands of dollars]

	Number of banks	Loans and securities				Cash, balances with other banks, including reserve with Federal Reserve banks	Real estate assets	Total assets	Capital stock	Surplus, profits and reserves	Deposits		
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities						Total	Demand	Time
1955													
Banks with deposits of—													
Less than \$500,000.....	27	8,644	4,123	3,419	1,102	4,106	77	12,834	830	1,026	10,961	9,626	1,335
\$500,000 to \$750,000.....	67	35,923	17,146	16,150	2,627	12,842	290	49,084	2,192	3,983	42,831	33,785	9,046
\$750,000 to \$1,000,000.....	109	83,208	41,060	35,582	6,566	26,000	741	110,010	4,244	8,535	96,897	71,719	25,178
\$1,000,000 to \$2,000,000.....	666	858,752	385,390	396,929	76,433	253,934	8,343	1,121,866	34,096	81,651	1,003,216	718,900	284,316
\$2,000,000 to \$5,000,000.....	1,627	4,687,744	2,014,406	2,127,064	546,274	1,232,589	51,913	5,977,734	140,184	376,792	5,437,453	3,701,510	1,735,943
\$5,000,000 to \$10,000,000.....	993	5,967,457	2,558,853	2,655,932	752,672	1,539,630	72,350	7,588,602	156,823	421,567	6,972,565	4,693,848	2,278,717
\$10,000,000 to \$25,000,000.....	709	9,221,649	3,981,735	4,156,666	1,083,248	2,369,827	131,087	11,743,936	245,042	578,194	10,836,385	7,302,058	3,534,327
\$25,000,000 to \$50,000,000.....	239	6,908,884	3,026,299	3,106,715	775,870	1,878,217	101,273	8,911,114	178,117	386,521	8,264,502	5,820,302	2,444,200
\$50,000,000 to \$100,000,000.....	116	6,518,238	3,108,500	2,704,723	705,015	2,023,030	87,962	8,655,928	180,487	365,239	8,019,993	6,018,317	2,001,676
\$100,000,000 to \$500,000,000.....	126	21,881,053	11,515,817	8,391,405	1,973,831	7,764,882	300,187	30,072,886	602,456	1,295,008	27,799,445	22,321,015	5,478,430
\$500,000,000 or more.....	21	30,245,504	16,906,397	10,096,221	3,242,886	8,658,383	310,436	39,506,293	928,153	1,944,789	35,733,741	26,203,489	9,530,252
Total.....	4,700	86,417,056	43,559,726	33,690,806	9,166,524	25,763,440	1,064,659	113,750,287	2,472,624	5,463,305	104,217,989	76,894,569	27,323,420
1956													
Banks with deposits of—													
Less than \$500,000.....	25	8,310	4,182	3,250	878	3,837	63	12,220	860	1,042	10,264	8,795	1,469
\$500,000 to \$750,000.....	51	27,932	13,538	12,261	2,133	9,551	188	37,686	1,507	3,209	32,857	27,662	5,195
\$750,000 to \$1,000,000.....	104	77,336	37,928	32,723	6,685	25,268	943	103,654	4,271	8,138	91,003	68,173	22,830
\$1,000,000 to \$2,000,000.....	623	808,803	356,334	377,409	75,060	238,676	8,486	1,056,650	31,332	77,896	944,753	681,799	262,954
\$2,000,000 to \$5,000,000.....	1,585	4,540,289	1,985,287	2,012,199	542,803	1,229,445	54,434	5,829,710	138,821	375,563	5,295,204	3,614,749	1,680,455
\$5,000,000 to \$10,000,000.....	1,022	6,119,157	2,723,394	2,624,221	771,542	1,617,491	83,949	7,829,979	165,301	442,944	7,181,445	4,809,782	2,371,663
\$10,000,000 to \$25,000,000.....	719	9,277,100	4,209,715	3,945,546	1,121,839	2,473,492	143,402	11,917,026	252,490	591,696	10,984,019	7,362,069	3,621,960
\$25,000,000 to \$50,000,000.....	257	7,318,099	3,418,049	3,105,956	794,094	2,028,978	121,451	9,493,938	197,738	419,061	8,793,610	6,126,507	2,667,103
\$50,000,000 to \$100,000,000.....	125	7,038,477	3,537,831	2,773,145	727,501	2,212,964	105,416	9,386,662	198,698	402,142	8,686,556	6,463,094	2,223,462
\$100,000,000 to \$500,000,000.....	126	21,854,937	12,258,257	7,675,429	1,921,251	7,799,208	334,014	30,132,742	636,618	1,348,959	27,772,261	22,200,737	5,571,524
\$500,000,000 or more.....	22	31,681,284	19,703,817	9,117,946	2,859,521	9,443,587	353,914	41,901,715	1,010,472	2,163,374	37,702,851	27,664,191	10,038,660
Total.....	4,659	88,751,724	48,248,332	31,680,085	8,823,307	27,082,497	1,206,260	117,701,982	2,638,108	5,834,024	107,494,823	79,027,558	28,467,265

TABLE NO. 14.—*Number of national banks in United States and possessions with surplus fund equal to or exceeding common capital stock, and the number with surplus fund less than common capital stock 1942 to 1956*

	Number of banks	Banks with surplus equal to or exceeding common capital stock		Banks with surplus less than common capital stock	
		Number	Percent	Number	Percent
June 30, 1942.....	5,107	2,115	41.41	2,992	58.59
Dec. 31, 1942.....	5,087	2,205	43.35	2,882	56.65
June 30, 1943.....	5,066	2,275	44.91	2,791	55.09
Dec. 31, 1943.....	5,046	2,434	48.24	2,612	51.76
June 30, 1944.....	5,042	2,576	51.09	2,466	48.91
Dec. 30, 1944.....	5,031	2,749	54.64	2,282	45.36
June 30, 1945.....	5,021	2,946	58.67	2,075	41.33
Dec. 31, 1945.....	5,023	3,180	63.31	1,843	36.69
June 29, 1946.....	5,018	3,318	66.12	1,700	33.88
Dec. 31, 1946.....	5,013	3,531	70.44	1,482	29.56
June 30, 1947.....	5,018	3,637	72.48	1,381	27.52
Dec. 31, 1947.....	5,011	3,773	75.29	1,238	24.71
June 30, 1948.....	5,004	3,820	76.34	1,184	23.66
Dec. 31, 1948.....	4,997	3,963	79.31	1,034	20.69
June 30, 1949.....	4,993	4,003	80.17	990	19.83
Dec. 31, 1949.....	4,981	4,132	82.96	849	17.04
June 30, 1950.....	4,977	4,148	83.34	829	16.66
Dec. 30, 1950.....	4,965	4,236	85.32	729	14.68
June 30, 1951.....	4,953	4,242	85.65	711	14.35
Dec. 31, 1951.....	4,946	4,324	87.42	622	12.58
June 30, 1952.....	4,932	4,327	87.73	605	12.27
Dec. 31, 1952.....	4,916	4,398	89.46	518	10.54
June 30, 1953.....	4,881	4,368	89.49	513	10.51
Dec. 31, 1953.....	4,864	4,406	90.58	458	9.42
June 30, 1954.....	4,842	4,400	90.87	442	9.13
Dec. 31, 1954.....	4,796	4,417	92.10	379	7.90
June 30, 1955.....	4,751	4,378	92.15	373	7.85
Dec. 31, 1955.....	4,700	4,368	92.83	337	7.17
June 30, 1956.....	4,675	4,330	92.62	345	7.38
Dec. 31, 1956.....	4,659	4,337	93.09	322	6.91

TABLE NO. 15—*Dates of reports of condition of national banks, 1914 to 1956*

[For dates of previous calls see report for 1920, vol. 2, table No. 42, p. 150]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1914.....	13		4			30			12	31		31
1915.....			4		1	23			2		10	31
1916.....			7		1	30			12		17	27
1917.....			5		1	20			11		20	31
1918.....			4		10	29		31			1	31
1919.....			4		12	30			12		17	31
1920.....		28			4	30			8		15	29
1921.....		21		28		30			6			31
1922.....			10		5	30			15			29
1923.....				3		30			14			31
1924.....			31			30				10		31
1925.....				6		30			28			31
1926.....				12		30						31
1927.....			23			30				10		31
1928.....		28				30				3		31
1929.....			27			29				4		31
1930.....			27			30			24			31
1931.....			25			30			29			31
1932.....						30			30			31
1933.....						30				25		30
1934.....			5			30				17		31
1935.....			4			29					1	31
1936.....			4			30						31
1937.....			31			30						31
1938.....			7			30			28			31
1939.....			29			30				2		30
1940.....			26			29						31
1941.....				4		30			24			31
1942.....				4		30						31
1943.....						30				18		31
1944.....				13		30						30
1945.....			20			30						31
1946.....						29			30			31
1947.....						30				6		31
1948.....				12		30						31
1949.....				11		30					1	31
1950.....				24		30				4		30
1951.....				9		30				10		31
1952.....			31			30			5			31
1953.....				20		30			30			31
1954.....				15		30				7		31
1955.....				11		30				5		31
1956.....				10		30			26			31

## NOTES

Act of Feb. 25, 1933, provided for reports of condition on the first of each quarter, before commencement of business.

Act of June 3, 1934—First Monday of January, April, July, and October, before commencement of business, on form prescribed by Comptroller (in addition to reports on first Tuesday of each month showing condition at commencement of business in respect to certain items; i. e., loans, specie, deposits, and circulation).

Act of Mar. 3, 1869, not less than 5 reports per year, on form prescribed by Comptroller, at close of business on any past date by him specified.

Act of Dec. 28, 1922, minimum number of calls reduced from 5 to 3 per year.

Act of Feb. 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Act of June 16, 1933, requires each national bank to furnish and publish not less than 3 reports each year of affiliates other than member banks, as of dates identical with those for which the Comptroller shall during such year require reports of condition of the bank. The report of each affiliate shall contain such information as in the judgment of the Comptroller shall be necessary to disclose fully the relations between the affiliate and the bank and to enable the Comptroller to inform himself as to the effect of such relations upon the affairs of the bank.

Sec. 21 (a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, it would be unlawful for any private bank not under State supervision to continue the transaction of business unless it submitted to periodic examination by the Comptroller of the Currency or the Federal Reserve bank of the district, and made and published periodic reports of condition the same as required of national banks under section 5211, U. S. R. S. Sec. 21 (a) of the Banking Act of 1933, however, was amended by section 303 of the Banking Act of 1935, approved Aug. 23, 1935, under the provisions of which private banks are no longer required to submit to examination by the Comptroller or Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. (5 calls for reports of condition of private banks were made by the Comptroller, the first one for June 30, 1934, and the last one for June 29, 1935.)

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**TABLE NO. 16**

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**ASSETS AND LIABILITIES OF NATIONAL BANKS ON  
APRIL 10, JUNE 30, SEPTEMBER 26, AND DECEMBER 31, 1956  
BY STATES AND TERRITORIES**

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*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956*

**ALABAMA**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	69 banks	69 banks	69 banks	69 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	482,836	490,000	498,407	504,301
U. S. Government securities, direct obligations.....	354,863	318,595	317,715	347,210
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	116,797	119,384	115,994	115,779
Other bonds, notes, and debentures.....	24,419	25,409	23,516	23,539
Corporate stocks, including stock of Federal Reserve bank.....	2,272	2,278	2,282	2,307
Reserve with Federal Reserve bank.....	134,369	127,774	120,856	140,355
Currency and coin.....	31,058	19,439	29,651	29,108
Balances with other banks, and cash items in process of collection.....	152,236	152,781	145,421	183,939
Bank premises owned, furniture and fixtures.....	11,783	12,114	12,316	12,540
Real estate owned other than bank premises.....	686	523	529	564
Investments and other assets indirectly representing bank premises or other real estate.....	1,474	1,214	1,281	1,492
Customers' liability on acceptances outstanding.....	110	136	108	108
Income earned or accrued but not collected.....	2,299	2,462	2,509	2,615
Other assets.....	1,561	1,677	1,912	1,691
<b>Total assets.....</b>	<b>1,316,763</b>	<b>1,273,786</b>	<b>1,272,497</b>	<b>1,365,548</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	744,355	710,937	721,649	753,748
Time deposits of individuals, partnerships, and corporations.....	231,123	234,883	236,165	243,598
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	28,004	35,967	31,679	28,444
Deposits of States and political subdivisions.....	104,023	90,589	78,489	116,689
Deposits of banks.....	90,189	81,052	74,377	91,833
Other deposits (certified and cashiers' checks, etc.).....	10,089	9,841	11,492	15,651
<i>Total deposits.....</i>	<i>1,207,793</i>	<i>1,163,279</i>	<i>1,153,861</i>	<i>1,249,973</i>
<i>Demand deposits.....</i>	<i>978,632</i>	<i>924,128</i>	<i>918,435</i>	<i>1,001,842</i>
<i>Time deposits.....</i>	<i>235,211</i>	<i>239,151</i>	<i>240,426</i>	<i>248,131</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			5,200	1,500
Acceptances executed by or for account of reporting banks and outstanding.....	149	136	108	138
Income collected but not earned.....	5,689	5,968	6,370	6,363
Expenses accrued and unpaid.....	4,138	4,091	4,693	5,163
Other liabilities.....	1,227	1,897	1,872	2,303
<b>Total liabilities.....</b>	<b>1,218,996</b>	<b>1,175,371</b>	<b>1,172,104</b>	<b>1,265,440</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	29,870	29,870	30,070	30,370
Surplus.....	45,750	46,075	46,085	47,017
Undivided profits.....	17,380	17,703	19,730	18,569
Reserves.....	4,767	4,767	4,508	4,152
<b>Total capital accounts.....</b>	<b>97,767</b>	<b>98,415</b>	<b>100,393</b>	<b>100,108</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,316,763</b>	<b>1,273,786</b>	<b>1,272,497</b>	<b>1,365,548</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	162,478	181,171	182,627	182,491



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## ALASKA

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	7 banks	7 banks	7 banks	7 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	37,251	40,363	41,264	40,759
U. S. Government securities, direct obligations.....	51,011	50,842	55,772	55,031
Obligations guaranteed by U. S. Government.....	5,405	5,197	5,261	5,603
Obligations of States and political subdivisions.....	3,652	4,005	6,405	5,432
Other bonds, notes, and debentures.....				
Corporate stocks, including stock of Federal Reserve bank.....	8	8	8	8
Reserve with Federal Reserve bank and approved national banking associations.....	14,046	16,218	20,662	15,883
Currency and coin.....	6,667	4,795	7,719	6,744
Balances with other banks, and cash items in process of collection.....	4,279	5,101	5,326	6,511
Bank premises owned, furniture and fixtures.....	1,589	1,538	1,678	1,665
Real estate owned other than bank premises.....	193	194	204	185
Investments and other assets indirectly representing bank premises or other real estate.....	290	352	352	348
Income earned or accrued but not collected.....				1
Other assets.....	131	131	235	128
<b>Total assets.....</b>	<b>124,522</b>	<b>128,744</b>	<b>144,886</b>	<b>138,298</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	49,820	53,571	63,975	60,659
Time deposits of individuals, partnerships, and corporations.....	26,563	27,654	28,568	28,746
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	27,314	27,311	28,150	26,821
Deposits of States and political subdivisions.....	12,831	11,736	13,911	12,668
Deposits of banks.....	840	931	1,834	1,487
Other deposits (certified and cashiers' checks, etc.).....	717	826	1,101	1,130
<i>Total deposits.....</i>	<i>118,085</i>	<i>122,039</i>	<i>137,549</i>	<i>131,511</i>
<i>Demand deposits.....</i>	<i>71,959</i>	<i>74,933</i>	<i>80,093</i>	<i>84,935</i>
<i>Time deposits.....</i>	<i>46,126</i>	<i>47,106</i>	<i>47,456</i>	<i>46,576</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Mortgages or other liens on bank premises and other real estate.....		23	23	23
Income collected but not earned.....	341	338	364	342
Expenses accrued and unpaid.....	133	127	172	167
Other liabilities.....	7	3	13	103
<b>Total liabilities.....</b>	<b>118,576</b>	<b>122,530</b>	<b>138,141</b>	<b>132,146</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	1,928	2,153	2,153	2,153
Surplus.....	2,240	2,255	2,255	2,255
Undivided profits.....	1,419	1,505	2,036	1,328
Reserves.....	359	301	301	416
<b>Total capital accounts.....</b>	<b>5,946</b>	<b>6,214</b>	<b>6,745</b>	<b>6,152</b>
<b>Total liabilities and capital accounts.....</b>	<b>124,522</b>	<b>128,744</b>	<b>144,886</b>	<b>138,298</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	38,845	39,043	39,259	38,222

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## ARIZONA

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	286,152	305,399	316,729	337,882
U. S. Government securities, direct obligations.....	138,801	129,330	120,174	126,829
Obligations guaranteed by U. S. Government.....	12	12	5	-----
Obligations of States and political subdivisions.....	41,371	45,652	38,886	42,808
Other bonds, notes, and debentures.....	14,682	12,188	7,197	5,029
Corporate stocks, including stock of Federal Reserve bank.....	1,112	1,112	1,118	1,118
Reserve with Federal Reserve bank.....	53,379	45,562	45,987	58,720
Currency and coin.....	11,275	10,611	12,372	14,507
Balances with other banks, and cash items in process of collection.....	48,342	48,385	42,016	66,997
Bank premises owned, furniture and fixtures.....	9,998	10,237	10,759	11,482
Real estate owned other than bank premises.....	373	372	432	386
Investments and other assets indirectly representing bank premises or other real estate.....	4,515	4,715	4,765	4,765
Customers' liability on acceptances outstanding.....	50	134	33	68
Income earned or accrued but not collected.....	2,141	2,620	2,085	2,598
Other assets.....	1,157	1,003	1,053	3,083
Total assets.....	613,360	617,332	603,611	676,272
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	339,513	327,355	318,850	373,256
Time deposits of individuals, partnerships, and corporations.....	136,058	140,287	141,852	145,043
Postal savings deposits.....	10	10	27	27
Deposits of U. S. Government.....	10,809	11,704	11,186	9,109
Deposits of States and political subdivisions.....	53,711	67,583	52,495	64,041
Deposits of banks.....	12,339	10,244	13,187	18,964
Other deposits (certified and cashiers' checks, etc.).....	8,447	7,900	8,093	10,071
Total deposits.....	580,887	565,083	545,690	620,511
Demand deposits.....	428,245	421,956	385,255	450,765
Time deposits.....	158,642	143,127	160,435	169,746
Bills payable, rediscounts, and other liabilities for borrowed money.....	-----	-----	4,000	-----
Acceptances executed by or for account of reporting banks and outstanding.....	50	134	33	68
Income collected but not earned.....	6,186	6,187	7,024	6,902
Expenses accrued and unpaid.....	3,034	2,320	3,459	3,526
Other liabilities.....	945	200	833	969
Total liabilities.....	571,102	573,924	561,039	631,976
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	14,855	14,855	14,855	14,855
Surplus.....	22,225	22,225	22,425	22,425
Undivided profits.....	5,178	6,328	5,292	7,016
Reserves.....	-----	-----	-----	-----
Total capital accounts.....	42,258	43,408	42,572	44,296
Total liabilities and capital accounts.....	613,360	617,332	603,611	676,272
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	106,366	118,233	100,357	113,414

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**ARKANSAS**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	54 banks	54 banks	54 banks	54 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	195,398	193,657	192,704	198,229
U. S. Government securities, direct obligations.....	154,453	142,775	154,848	163,733
Obligations guaranteed by U. S. Government.....	86			
Obligations of States and political subdivisions.....	57,061	60,020	60,246	61,928
Other bonds, notes, and debentures.....	8,353	8,032	7,949	8,666
Corporate stocks, including stock of Federal Reserve bank.....	1,001	1,019	1,032	1,047
Reserve with Federal Reserve bank.....	58,763	54,604	49,990	54,787
Currency and coin.....	9,725	7,875	10,484	10,617
Balances with other banks, and cash items in process of collection.....	74,100	74,731	68,827	89,223
Bank premises owned, furniture and fixtures.....	5,516	5,605	5,346	6,461
Real estate owned other than bank premises.....	192	213	538	388
Investments and other assets indirectly representing bank premises or other real estate.....	30	30	30	30
Income earned or accrued but not collected.....	634	727	839	960
Other assets.....	687	916	1,254	341
<b>Total assets.....</b>	<b>565,999</b>	<b>550,204</b>	<b>554,087</b>	<b>596,410</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	324,733	303,978	307,793	338,756
Time deposits of individuals, partnerships, and corporations.....	90,366	92,154	92,961	95,570
Postal savings deposits.....	24	24	24	24
Deposits of U. S. Government.....	7,080	8,725	8,300	10,440
Deposits of States and political subdivisions.....	40,036	43,160	42,477	38,136
Deposits of banks.....	52,609	50,583	48,807	60,431
Other deposits (certified and cashiers' checks, etc.).....	2,764	3,038	2,784	3,880
<i>Total deposits.....</i>	<i>617,618</i>	<i>601,662</i>	<i>603,146</i>	<i>647,237</i>
<i>Demand deposits.....</i>	<i>425,438</i>	<i>407,696</i>	<i>408,233</i>	<i>449,666</i>
<i>Time deposits.....</i>	<i>98,130</i>	<i>93,968</i>	<i>94,913</i>	<i>97,671</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			650	
Income collected but not earned.....	1,916	1,924	2,142	1,954
Expenses accrued and unpaid.....	1,367	1,035	1,565	958
Other liabilities.....	9	234	66	370
<b>Total liabilities.....</b>	<b>520,904</b>	<b>504,855</b>	<b>507,569</b>	<b>550,519</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	13,705	13,955	14,055	14,405
Surplus.....	19,658	20,033	20,411	20,556
Undivided profits.....	10,435	10,139	10,756	9,592
Reserves.....	1,297	1,222	1,296	1,338
<b>Total capital accounts.....</b>	<b>45,095</b>	<b>45,349</b>	<b>46,518</b>	<b>45,891</b>
<b>Total liabilities and capital accounts.....</b>	<b>565,999</b>	<b>550,204</b>	<b>554,087</b>	<b>596,410</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	37,599	35,352	37,555	39,975

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**CALIFORNIA**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	56 banks	52 banks	51 banks	49 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	7,068,759	7,262,438	7,585,966	7,716,999
U. S. Government securities, direct obligations.....	3,968,133	3,867,927	3,838,295	3,714,034
Obligations guaranteed by U. S. Government.....	580	678	282	940
Obligations of States and political subdivisions.....	969,111	927,105	909,794	931,690
Other bonds, notes, and debentures.....	243,571	238,641	218,844	164,042
Corporate stocks, including stock of Federal Reserve bank.....	40,195	40,889	40,774	40,830
Reserve with Federal Reserve bank.....	1,455,718	1,409,165	1,448,999	1,565,211
Currency and coin.....	115,583	119,488	129,533	155,298
Balances with other banks, and cash items in process of collection.....	1,081,964	949,682	946,850	1,126,817
Bank premises owned, furniture and fixtures.....	132,526	137,394	143,505	145,186
Real estate owned other than bank premises.....	2,013	2,353	1,873	2,305
Investments and other assets indirectly representing bank premises or other real estate.....	27,617	27,994	27,822	28,204
Customers' liability on acceptances outstanding.....	56,057	53,988	56,086	63,800
Income earned or accrued but not collected.....	43,853	47,982	46,753	47,713
Other assets.....	19,466	17,003	18,199	22,470
<b>Total assets.....</b>	<b>15,225,144</b>	<b>15,102,727</b>	<b>15,413,575</b>	<b>15,725,039</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	6,399,291	6,115,674	6,484,530	6,704,626
Time deposits of individuals, partnerships, and corporations.....	5,236,912	5,334,991	5,293,662	5,346,966
Postal savings deposits.....	222	222	222	222
Deposits of U. S. Government.....	239,852	335,511	352,073	214,938
Deposits of States and political subdivisions.....	969,914	1,064,801	878,516	1,122,685
Deposits of banks.....	591,906	562,205	598,793	603,719
Other deposits (certified and cashiers' checks, etc.).....	277,444	307,335	246,400	306,686
<b>Total deposits.....</b>	<b>13,715,541</b>	<b>13,780,739</b>	<b>13,854,196</b>	<b>14,299,812</b>
<i>Demand deposits.....</i>	<i>7,752,068</i>	<i>7,595,820</i>	<i>7,786,112</i>	<i>8,174,033</i>
<i>Time deposits.....</i>	<i>5,963,473</i>	<i>6,184,919</i>	<i>6,068,084</i>	<i>6,125,809</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	97,800	-----	123,500	33
Mortgages or other liens on bank premises and other real estate.....	36	32	27	89
Acceptances executed by or for account of reporting banks and outstanding.....	60,430	55,293	58,102	66,141
Income collected but not earned.....	81,870	83,542	85,125	87,367
Expenses accrued and unpaid.....	90,346	61,833	96,834	88,544
Other liabilities.....	229,184	221,203	219,961	206,897
<b>Total liabilities.....</b>	<b>14,275,207</b>	<b>14,142,642</b>	<b>14,437,745</b>	<b>14,748,913</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	301,539	304,814	305,564	306,714
Surplus.....	451,993	452,809	452,635	453,352
Undivided profits.....	194,230	190,677	205,805	209,618
Reserves.....	12,176	11,785	11,826	6,442
<b>Total capital accounts.....</b>	<b>949,937</b>	<b>960,085</b>	<b>975,830</b>	<b>976,126</b>
<b>Total liabilities and capital accounts.....</b>	<b>15,225,144</b>	<b>15,102,727</b>	<b>15,413,575</b>	<b>15,725,039</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	2,316,206	2,231,102	2,159,548	2,148,271

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**COLORADO**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	77 banks	77 banks	77 banks	77 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	449,733	464,540	462,965	472,523
U. S. Government securities, direct obligations.....	371,355	345,782	386,439	377,897
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	41,007	41,701	40,603	40,608
Other bonds, notes, and debentures.....	14,789	13,711	12,755	12,511
Corporate stocks, including stock of Federal Reserve bank.....	1,889	1,895	1,898	1,943
Reserve with Federal Reserve bank.....	128,420	125,053	127,969	132,937
Currency and coin.....	14,466	12,723	15,784	15,297
Balances with other banks, and cash items in process of collection.....	156,028	148,109	151,268	170,746
Bank premises owned, furniture and fixtures.....	6,154	6,252	6,699	7,203
Real estate owned other than bank premises.....	239	345	450	435
Investments and other assets indirectly representing bank premises or other real estate.....	270	312	314	288
Customers' liability on acceptances outstanding.....	14			
Income earned or accrued but not collected.....	2,024	2,424	2,460	2,421
Other assets.....	1,292	1,327	1,808	1,516
Total assets.....	1,187,680	1,170,174	1,211,392	1,236,325
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	651,017	640,182	663,534	698,593
Time deposits of individuals, partnerships, and corporations.....	244,383	243,807	249,339	251,036
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	26,078	35,717	32,623	27,557
Deposits of States and political subdivisions.....	69,928	68,368	64,712	54,304
Deposits of banks.....	90,363	81,635	86,158	95,490
Other deposits (certified and cashiers' checks, etc.).....	11,137	8,320	10,366	13,290
Total deposits.....	1,092,916	1,078,089	1,106,742	1,140,880
Demand deposits.....	836,542	821,294	844,699	876,150
Time deposits.....	256,374	256,795	262,043	264,730
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,300	390	9,200	200
Mortgages or other liens on bank premises and other real estate.....	80	79	79	226
Acceptances executed by or for account of reporting banks and outstanding.....	14			
Income collected but not earned.....	2,616	2,888	3,166	3,420
Expenses accrued and unpaid.....	4,254	4,353	5,539	5,939
Other liabilities.....	130	161	299	238
Total liabilities.....	1,103,310	1,085,910	1,125,025	1,150,303
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	25,855	25,880	25,880	26,455
Surplus.....	36,771	36,891	36,946	38,331
Undivided profits.....	17,628	17,715	19,498	18,112
Reserves.....	4,116	3,778	4,043	3,124
Total capital accounts.....	84,370	84,264	86,367	86,022
Total liabilities and capital accounts.....	1,187,680	1,170,174	1,211,392	1,236,325
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	149,568	143,661	157,375	141,759

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**CONNECTICUT**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	39 banks	38 banks	38 banks	38 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	460,951	458,242	472,065	467,032
U. S. Government securities, direct obligations.....	319,446	327,644	306,155	351,515
Obligations guaranteed by U. S. Government.....	12	12	12	12
Obligations of States and political subdivisions.....	112,001	110,418	108,655	114,062
Other bonds, notes, and debentures.....	15,065	13,769	13,667	13,209
Corporate stocks, including stock of Federal Reserve bank.....	1,984	2,079	2,120	2,198
Reserve with Federal Reserve bank.....	95,510	93,058	79,619	90,289
Currency and coin.....	30,147	20,181	29,305	33,079
Balances with other banks, and cash items in process of collection.....	102,374	121,031	93,843	149,102
Bank premises owned, furniture and fixtures.....	12,277	12,128	12,614	13,551
Real estate owned other than bank premises.....	497	514	508	557
Investments and other assets indirectly representing bank premises or other real estate.....	300	300	330	330
Customers' liability on acceptances outstanding.....	82	61	28	33
Income earned or accrued but not collected.....	1,165	1,535	1,461	1,595
Other assets.....	1,260	1,499	1,653	1,456
<b>Total assets.....</b>	<b>1,153,071</b>	<b>1,162,471</b>	<b>1,122,025</b>	<b>1,238,020</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	690,385	693,656	659,972	760,555
Time deposits of individuals, partnerships, and corporations.....	223,221	221,022	223,627	221,560
Postal savings deposits.....	5	5	5	5
Deposits of U. S. Government.....	33,310	41,203	40,016	29,424
Deposits of States and political subdivisions.....	35,989	42,331	39,949	36,767
Deposits of banks.....	29,893	25,134	22,392	27,385
Other deposits (certified and cashiers' checks, etc.).....	35,627	40,377	32,783	50,425
<b>Total deposits.....</b>	<b>1,048,450</b>	<b>1,068,728</b>	<b>1,018,744</b>	<b>1,155,121</b>
<i>Demand deposits.....</i>	<i>821,664</i>	<i>859,224</i>	<i>792,581</i>	<i>911,013</i>
<i>Time deposits.....</i>	<i>226,766</i>	<i>224,504</i>	<i>226,163</i>	<i>224,108</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	9,800	200	800	-----
Acceptances executed by or for account of reporting banks and outstanding.....	82	61	28	33
Income collected but not earned.....	5,597	5,942	6,175	6,508
Expenses accrued and unpaid.....	4,457	4,452	5,086	5,387
Other liabilities.....	1,101	1,746	1,703	1,964
<b>Total liabilities.....</b>	<b>1,069,467</b>	<b>1,076,129</b>	<b>1,032,536</b>	<b>1,149,013</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	29,522	30,407	30,957	31,327
Surplus.....	36,750	38,624	39,375	41,671
Undivided profits.....	14,723	14,592	16,531	14,621
Reserves.....	2,609	2,719	2,626	1,388
<b>Total capital accounts.....</b>	<b>83,604</b>	<b>86,342</b>	<b>89,489</b>	<b>89,007</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,153,071</b>	<b>1,162,471</b>	<b>1,122,025</b>	<b>1,238,020</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	109,596	91,336	93,242	96,782

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**DELAWARE**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	8 banks	8 banks	8 banks	8 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	13, 017	13, 441	13, 148	13, 290
U. S. Government securities, direct obligations.....	11, 224	10, 710	11, 591	11, 973
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	2, 294	2, 248	2, 252	2, 292
Other bonds, notes, and debentures.....	678	673	668	667
Corporate stocks, including stock of Federal Reserve bank.....	97	97	98	98
Reserve with Federal Reserve bank.....	3, 044	3, 153	3, 492	3, 227
Currency and coin.....	710	653	771	836
Balances with other banks, and cash items in process of collection.....	1, 715	1, 657	1, 881	2, 371
Bank premises owned, furniture and fixtures.....	562	566	576	561
Income earned or accrued but not collected.....		2		
Other assets.....	16	14	16	16
<b>Total assets.....</b>	<b>33, 357</b>	<b>33, 214</b>	<b>34, 493</b>	<b>35, 331</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	15, 989	15, 711	16, 708	17, 458
Time deposits of individuals, partnerships, and corporations.....	12, 164	12, 398	12, 600	12, 564
Postal savings deposits.....				
Deposits of U. S. Government.....	391	391	275	421
Deposits of States and political subdivisions.....	292	294	329	250
Deposits of banks.....				
Other deposits (certified and cashiers' checks, etc.).....	312	345	405	455
<i>Total deposits.....</i>	<i>29, 148</i>	<i>29, 139</i>	<i>30, 317</i>	<i>31, 148</i>
<i>Demand deposits.....</i>	<i>16, 905</i>	<i>16, 664</i>	<i>17, 640</i>	<i>18, 509</i>
<i>Time deposits.....</i>	<i>12, 243</i>	<i>12, 475</i>	<i>12, 677</i>	<i>12, 639</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	100			
Income collected but not earned.....		1	1	1
Other liabilities.....		28	1	41
<b>Total liabilities.....</b>	<b>29, 248</b>	<b>29, 168</b>	<b>30, 319</b>	<b>31, 190</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	875	875	875	875
Surplus.....	2, 375	2, 375	2, 375	2, 450
Undivided profits.....	793	730	858	748
Reserves.....	66	66	66	68
<b>Total capital accounts.....</b>	<b>4, 109</b>	<b>4, 046</b>	<b>4, 174</b>	<b>4, 141</b>
<b>Total liabilities and capital accounts.....</b>	<b>33, 357</b>	<b>33, 214</b>	<b>34, 493</b>	<b>35, 331</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1, 509	1, 184	1, 134	1, 384

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## DISTRICT OF COLUMBIA

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	8 banks	8 banks	8 banks	8 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	350,305	363,613	359,813	378,746
U. S. Government securities, direct obligations.....	309,194	298,285	312,171	305,615
Obligations guaranteed by U. S. Government.....	27,183	25,190	23,312	24,901
Obligations of States and political subdivisions.....	22,285	19,845	18,634	16,001
Other bonds, notes, and debentures.....	1,533	1,539	1,569	1,569
Corporate stocks, including stock of Federal Reserve bank.....	117,658	130,805	109,356	111,470
Reserve with Federal Reserve bank.....	17,306	13,108	16,433	19,005
Currency and coin.....	80,603	80,765	74,174	92,226
Balances with other banks, and cash items in process of collection.....	13,741	13,925	14,247	14,313
Bank premises owned, furniture and fixtures.....	150	270	333	393
Real estate owned other than bank premises.....	1,146	799	895	861
Income earned or accrued but not collected.....	685	631	686	614
Other assets.....				
Total assets.....	941,789	948,775	931,653	965,714
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	608,811	612,659	589,788	597,808
Time deposits of individuals, partnerships, and corporations.....	159,781	160,959	160,590	163,213
Postal savings deposits.....	1,025	1,025	1,025	1,025
Deposits of U. S. Government.....	30,960	32,268	34,426	34,337
Deposits of States and political subdivisions.....	102	86	80	147
Deposits of banks.....	60,468	53,723	59,232	66,944
Other deposits (certified and cashiers' checks, etc.).....	12,201	17,554	11,969	29,793
Total deposits.....	873,348	878,274	867,110	893,267
Demand deposits.....	708,938	706,690	686,273	719,807
Time deposits.....	170,410	171,584	170,837	173,460
Bills payable, rediscounts, and other liabilities for borrowed money.....		900	2,600	500
Income collected but not earned.....	1,466	1,386	1,284	1,156
Expenses accrued and unpaid.....	3,421	3,573	4,061	4,260
Other liabilities.....	622	946	1,640	2,752
Total liabilities.....	878,857	885,078	866,695	901,935
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	18,800	18,900	18,900	18,900
Surplus.....	32,300	32,400	33,400	33,400
Undivided profits.....	10,364	10,821	11,029	9,288
Reserves.....	1,468	1,576	1,629	2,191
Total capital accounts.....	62,932	63,697	64,958	63,779
Total liabilities and capital accounts.....	941,789	948,775	931,653	965,714
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	60,183	62,104	68,446	64,017



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**FLORIDA**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	87 banks	88 banks	91 banks	94 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	758,772	765,713	779,895	863,005
U. S. Government securities, direct obligations.....	844,103	769,696	770,788	778,697
Obligations guaranteed by U. S. Government.....	5	5	5	6
Obligations of States and political subdivisions.....	157,103	159,408	156,120	156,828
Other bonds, notes, and debentures.....	28,051	23,300	23,063	22,349
Corporate stocks, including stock of Federal Reserve bank.....	3,681	3,739	3,876	4,005
Reserve with Federal Reserve bank.....	235,388	207,948	208,491	201,079
Currency and coin.....	41,049	33,030	39,330	48,556
Balances with other banks, and cash items in process of collection.....	412,687	422,047	275,424	456,344
Bank premises owned, furniture and fixtures.....	28,882	29,233	30,160	33,216
Real estate owned other than bank premises.....	885	960	1,056	1,138
Investments and other assets indirectly representing bank premises or other real estate.....	3,005	5,121	5,327	4,274
Customers' liability on acceptances outstanding.....	63	166	232	158
Income earned or accrued but not collected.....	4,725	5,034	5,013	5,124
Other assets.....	2,897	2,205	2,682	2,294
<b>Total assets.....</b>	<b>2,521,356</b>	<b>2,427,605</b>	<b>2,301,457</b>	<b>2,577,073</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,406,390	1,308,230	1,298,073	1,415,584
Time deposits of individuals, partnerships, and corporations.....	334,988	344,777	355,386	370,589
Postal savings deposits.....	66	66	66	66
Deposits of U. S. Government.....	37,927	49,671	41,657	38,363
Deposits of States and political subdivisions.....	258,832	227,037	186,856	252,841
Deposits of banks.....	282,026	289,844	184,877	281,645
Other deposits (certified and cashiers' checks, etc.).....	25,828	28,917	22,915	25,796
<i>Total deposits.....</i>	<i>2,346,067</i>	<i>2,248,542</i>	<i>2,089,880</i>	<i>2,384,884</i>
<i>Demand deposits.....</i>	<i>1,931,536</i>	<i>1,827,826</i>	<i>1,673,375</i>	<i>1,962,305</i>
<i>Time deposits.....</i>	<i>414,472</i>	<i>420,716</i>	<i>416,465</i>	<i>432,679</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			21,085	300
Mortgages or other liens on bank premises and other real estate.....	33	33	33	33
Acceptances executed by or for account of reporting banks and outstanding.....	64	166	293	258
Income collected but not earned.....	12,274	12,915	14,027	14,490
Expenses accrued and unpaid.....	8,056	7,638	10,017	9,803
Other liabilities.....	631	1,359	1,008	1,670
<b>Total liabilities.....</b>	<b>2,367,115</b>	<b>2,270,553</b>	<b>2,136,293</b>	<b>2,411,438</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	200	200	200	200
Common stock.....	57,775	58,460	60,410	61,960
<i>Total capital stock.....</i>	<i>57,975</i>	<i>58,660</i>	<i>60,610</i>	<i>62,160</i>
Surplus.....	64,696	66,431	68,735	72,073
Undivided profits.....	21,119	21,314	24,920	20,099
Reserves and retirement account for preferred stock.....	10,451	10,647	10,899	11,303
<b>Total capital accounts.....</b>	<b>154,241</b>	<b>157,052</b>	<b>165,104</b>	<b>165,635</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,521,356</b>	<b>2,427,605</b>	<b>2,301,457</b>	<b>2,577,073</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	536,613	519,668	537,068	554,705

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## GEORGIA

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	51 banks	51 banks	52 banks	52 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	614, 876	622, 586	624, 298	645, 610
U. S. Government securities, direct obligations.....	290, 881	282, 828	312, 419	309, 188
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	78, 577	81, 554	83, 617	78, 617
Other bonds, notes, and debentures.....	17, 627	15, 873	16, 128	15, 874
Corporate stocks, including stock of Federal Reserve bank.....	2, 250	2, 277	2, 333	2, 555
Reserve with Federal Reserve bank.....	156, 752	144, 858	161, 114	140, 172
Currency and coin.....	19, 371	13, 053	18, 437	20, 078
Balances with other banks, and cash items in process of collection.....	167, 590	193, 265	151, 380	218, 368
Bank premises owned, furniture and fixtures.....	18, 932	18, 889	19, 238	19, 523
Real estate owned other than bank premises.....	526	758	1, 583	1, 567
Customers' liability on acceptances outstanding.....			17	
Income earned or accrued but not collected.....	1, 973	1, 843	1, 948	1, 808
Other assets.....	1, 726	1, 429	1, 356	1, 014
Total assets.....	1, 371, 081	1, 379, 213	1, 393, 868	1, 454, 374
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	743, 504	735, 524	739, 252	747, 475
Time deposits of individuals, partnerships, and corporations.....	176, 035	183, 151	191, 220	195, 196
Postal savings deposits.....	850	850	844	844
Deposits of U. S. Government.....	42, 718	43, 227	42, 637	32, 351
Deposits of States and political subdivisions.....	94, 924	125, 372	110, 096	111, 706
Deposits of banks.....	182, 136	165, 775	167, 747	220, 366
Other deposits (certified and cashiers' checks, etc.).....	7, 473	7, 588	7, 776	22, 479
Total deposits.....	1, 247, 640	1, 261, 487	1, 259, 572	1, 330, 417
Demand deposits.....	1, 064, 268	1, 070, 989	1, 060, 765	1, 127, 499
Time deposits.....	183, 372	190, 498	198, 807	202, 918
Bills payable, rediscounts, and other liabilities for borrowed money.....	7, 100	700	14, 100	-----
Acceptances executed by or for account of reporting banks and outstanding.....			17	-----
Income collected but not earned.....	12, 461	11, 648	12, 746	12, 607
Expenses accrued and unpaid.....	4, 400	4, 021	4, 935	3, 648
Other liabilities.....	140	1, 012	914	1, 016
Total liabilities.....	1, 271, 741	1, 278, 868	1, 292, 284	1, 347, 688
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	27, 220	27, 320	27, 737	29, 737
Surplus.....	46, 813	47, 515	49, 015	54, 681
Undivided profits.....	13, 792	13, 493	15, 123	12, 078
Reserves.....	11, 515	12, 017	9, 709	10, 190
Total capital accounts.....	99, 340	100, 345	101, 584	106, 686
Total liabilities and capital accounts.....	1, 371, 081	1, 379, 213	1, 393, 868	1, 454, 374
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	193, 348	209, 226	207, 361	215, 050

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**THE TERRITORY OF HAWAII**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	95,716	98,164	98,942	97,665
U. S. Government securities, direct obligations.....	49,960	47,778	47,779	53,730
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	12,477	10,143	10,776	10,377
Other bonds, notes, and debentures.....	2,525	2,275	2,275	2,275
Reserve with approved national banking associations.....	12,896	14,315	12,668	16,347
Currency and coin.....	12,306	10,926	13,186	14,224
Balances with other banks, and cash items in process of collection.....	6,193	13,052	6,984	15,703
Bank premises owned, furniture and fixtures.....	2,924	2,884	3,036	3,058
Customers' liability on acceptances outstanding.....	12	17	19	10
Income earned or accrued but not collected.....	676	595	658	624
Other assets.....	316	286	324	181
<b>Total assets.....</b>	<b>196,001</b>	<b>200,435</b>	<b>196,647</b>	<b>214,194</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	72,766	69,815	71,061	81,693
Time deposits of individuals, partnerships, and corporations.....	76,214	76,345	75,346	75,980
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	16,146	17,726	15,586	14,386
Deposits of States and political subdivisions.....	9,246	14,747	12,195	19,031
Deposits of banks.....	2,344	4,089	3,730	4,806
Other deposits (certified and cashiers' checks, etc.).....	2,520	1,522	1,603	1,481
<i>Total deposits.....</i>	<i>179,246</i>	<i>184,254</i>	<i>179,531</i>	<i>197,337</i>
<i>Demand deposits.....</i>	<i>100,241</i>	<i>103,056</i>	<i>99,572</i>	<i>113,342</i>
<i>Time deposits.....</i>	<i>79,005</i>	<i>81,218</i>	<i>79,959</i>	<i>83,945</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	12	17	19	10
Income collected but not earned.....	202	219	262	320
Expenses accrued and unpaid.....	560	596	570	829
Other liabilities.....	208	32	176	33
<b>Total liabilities.....</b>	<b>180,237</b>	<b>185,118</b>	<b>180,558</b>	<b>198,579</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	4,000	4,000	4,000	4,000
Surplus.....	7,000	7,000	7,000	7,000
Undivided profits.....	2,588	2,142	2,913	2,440
Reserves.....	2,176	2,175	2,176	2,175
<b>Total capital accounts.....</b>	<b>15,764</b>	<b>15,317</b>	<b>16,089</b>	<b>15,615</b>
<b>Total liabilities and capital accounts.....</b>	<b>196,001</b>	<b>200,435</b>	<b>196,647</b>	<b>214,194</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	52,497	52,281	51,903	55,651

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## IDAHO

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	10 banks	10 banks	10 banks	10 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	177,957	188,365	191,158	191,013
U. S. Government securities, direct obligations.....	156,009	143,622	152,359	159,044
Obligations guaranteed by U. S. Government.....	194	202	180	180
Obligations of States and political subdivisions.....	13,718	10,684	10,432	14,961
Other bonds, notes, and debentures.....	3,364	2,962	2,837	3,105
Corporate stocks, including stock of Federal Reserve bank.....	623	617	630	630
Reserve with Federal Reserve bank.....	37,225	37,546	39,777	35,439
Currency and coin.....	5,267	5,580	6,089	6,331
Balances with other banks, and cash items in process of collection.....	29,152	24,028	23,463	37,088
Bank premises owned, furniture and fixtures.....	5,353	5,461	5,781	5,958
Real estate owned other than bank premises.....	55	47	46	55
Investments and other assets indirectly representing bank premises or other real estate.....	21	21	21	21
Income earned or accrued but not collected.....	128	94	326	126
Other assets.....	415	181	265	293
<b>Total assets.....</b>	<b>429,481</b>	<b>419,410</b>	<b>433,364</b>	<b>455,144</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	215,106	201,260	224,147	226,569
Time deposits of individuals, partnerships, and corporations.....	128,080	130,262	129,279	133,162
Postal savings deposits.....	11	11	11	11
Deposits of U. S. Government.....	5,791	7,438	9,209	5,483
Deposits of States and political subdivisions.....	48,009	49,207	36,807	56,484
Deposits of banks.....	3,358	2,429	3,982	4,249
Other deposits (certified and cashiers' checks, etc.).....	2,920	2,747	3,157	3,294
<i>Total deposits.....</i>	<i>403,275</i>	<i>393,354</i>	<i>406,592</i>	<i>429,252</i>
<i>Demand deposits.....</i>	<i>273,978</i>	<i>261,856</i>	<i>276,090</i>	<i>294,867</i>
<i>Time deposits.....</i>	<i>129,297</i>	<i>131,498</i>	<i>130,502</i>	<i>134,385</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	1,201	1,221	1,390	1,294
Expenses accrued and unpaid.....	1,120	1,050	1,247	967
Other liabilities.....	517	102	31	317
<b>Total liabilities.....</b>	<b>406,113</b>	<b>395,727</b>	<b>409,260</b>	<b>431,830</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	10,275	10,275	10,275	10,275
Surplus.....	10,280	10,645	10,720	10,736
Undivided profits.....	2,484	2,702	3,058	2,273
Reserves.....	319	61	51	30
<b>Total capital accounts.....</b>	<b>23,368</b>	<b>23,683</b>	<b>24,104</b>	<b>23,314</b>
<b>Total liabilities and capital accounts.....</b>	<b>429,481</b>	<b>419,410</b>	<b>433,364</b>	<b>455,144</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	99,013	110,311	106,606	112,649

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## ILLINOIS

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	392 banks	392 banks	393 banks	393 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	4, 143, 599	4, 436, 510	4, 444, 664	4, 646, 697
U. S. Government securities, direct obligations.....	3, 902, 324	3, 720, 029	3, 795, 904	3, 835, 418
Obligations guaranteed by U. S. Government.....	83	83	83	83
Obligations of States and political subdivisions.....	703, 475	723, 563	687, 999	694, 151
Other bonds, notes, and debentures.....	237, 593	221, 578	212, 291	204, 870
Corporate stocks, including stock of Federal Reserve bank.....	20, 464	20, 681	20, 786	21, 124
Reserve with Federal Reserve bank.....	1, 357, 545	1, 326, 112	1, 371, 503	1, 381, 346
Currency and coin.....	101, 817	84, 698	103, 823	117, 624
Balances with other banks, and cash items in process of collection.....	959, 922	1, 116, 401	1, 050, 914	1, 271, 594
Bank premises owned, furniture and fixtures.....	39, 204	39, 279	40, 300	40, 615
Real estate owned other than bank premises.....	1, 285	1, 157	1, 406	1, 385
Investments and other assets indirectly representing bank premises or other real estate.....	2, 026	2, 104	2, 056	2, 269
Customers' liability on acceptances outstanding.....	4, 300	4, 643	5, 723	5, 507
Income earned or accrued but not collected.....	27, 730	24, 930	27, 571	25, 345
Other assets.....	9, 174	10, 641	10, 280	8, 845
<b>Total assets.....</b>	<b>11, 510, 541</b>	<b>11, 732, 409</b>	<b>11, 775, 303</b>	<b>12, 256, 873</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	5, 818, 066	5, 890, 039	5, 754, 094	6, 451, 268
Time deposits of individuals, partnerships, and corporations.....	2, 476, 629	2, 524, 778	2, 520, 998	2, 577, 934
Postal savings deposits.....	1, 235	1, 235	1, 235	1, 235
Deposits of U. S. Government.....	261, 601	383, 772	367, 497	218, 595
Deposits of States and political subdivisions.....	487, 481	734, 107	673, 693	590, 755
Deposits of banks.....	1, 190, 411	1, 130, 179	1, 190, 944	1, 323, 064
Other deposits (certified and cashiers' checks, etc.).....	95, 061	128, 635	97, 433	116, 656
<i>Total deposits.....</i>	<i>10, 530, 484</i>	<i>10, 798, 745</i>	<i>10, 665, 894</i>	<i>11, 279, 607</i>
<i>Demand deposits.....</i>	<i>7, 726, 771</i>	<i>8, 129, 691</i>	<i>7, 943, 044</i>	<i>8, 650, 213</i>
<i>Time deposits.....</i>	<i>2, 803, 713</i>	<i>2, 668, 054</i>	<i>2, 662, 850</i>	<i>2, 729, 294</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	253, 750	2, 050	204, 095	264
Mortgages or other liens on bank premises and other real estate.....	108	108	92	85
Acceptances executed by or for account of reporting banks and outstanding.....	4, 437	4, 703	6, 091	5, 763
Income collected but not earned.....	29, 068	29, 793	33, 008	32, 729
Expenses accrued and unpaid.....	46, 331	37, 640	48, 616	44, 821
Other liabilities.....	16, 333	24, 426	19, 615	26, 314
<b>Total liabilities.....</b>	<b>10, 680, 511</b>	<b>10, 891, 465</b>	<b>10, 917, 411</b>	<b>11, 380, 983</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	1, 500	1, 500	1, 500	1, 500
Common stock.....	294, 010	294, 585	296, 766	298, 701
<i>Total capital stock.....</i>	<i>295, 510</i>	<i>296, 085</i>	<i>298, 266</i>	<i>300, 201</i>
Surplus.....	380, 324	387, 035	388, 470	398, 532
Undivided profits.....	95, 225	99, 350	113, 317	109, 067
Reserves and retirement account for preferred stock.....	58, 971	58, 174	57, 839	59, 090
<b>Total capital accounts.....</b>	<b>830, 030</b>	<b>840, 944</b>	<b>857, 892</b>	<b>866, 890</b>
<b>Total liabilities and capital accounts.....</b>	<b>11, 510, 541</b>	<b>11, 732, 409</b>	<b>11, 775, 303</b>	<b>12, 256, 873</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1, 192, 540	1, 203, 722	1, 105, 546	1, 033, 527

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## INDIANA

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	123 banks	123 banks	123 banks	123 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	838,060	876,534	878,256	910,295
U. S. Government securities, direct obligations.....	985,473	969,044	958,152	982,883
Obligations guaranteed by U. S. Government.....	10	10	10	10
Obligations of States and political subdivisions.....	134,137	134,117	136,417	131,819
Other bonds, notes, and debentures.....	42,087	31,396	29,636	23,468
Corporate stocks, including stock of Federal Reserve bank.....	3,566	3,610	3,854	3,944
Reserve with Federal Reserve bank.....	252,923	253,220	249,344	267,416
Currency and coin.....	47,373	39,051	52,393	54,323
Balances with other banks, and cash items in process of collection.....	227,385	283,937	225,148	339,553
Bank premises owned, furniture and fixtures.....	24,061	23,887	24,469	24,979
Real estate owned other than bank premises.....	253	488	426	399
Investments and other assets indirectly representing bank premises or other real estate.....	20	23	28	33
Customers' liability on acceptances outstanding.....	122	136	302	59
Income earned or accrued but not collected.....	4,284	4,253	4,213	3,830
Other assets.....	2,795	2,986	2,771	2,792
<b>Total assets.....</b>	<b>2,562,579</b>	<b>2,622,692</b>	<b>2,565,419</b>	<b>2,750,803</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,280,027	1,274,303	1,272,078	1,412,989
Time deposits of individuals, partnerships, and corporations.....	634,964	639,665	646,017	657,099
Postal savings deposits.....	2,111	2,111	2,111	2,111
Deposits of U. S. Government.....	54,708	74,115	63,121	53,666
Deposits of States and political subdivisions.....	255,894	295,493	218,985	213,375
Deposits of banks.....	113,014	105,394	122,106	139,493
Other deposits (certified and cashiers' checks, etc.).....	27,790	44,686	34,591	71,137
<i>Total deposits.....</i>	<i>2,368,808</i>	<i>2,455,767</i>	<i>2,359,009</i>	<i>2,549,870</i>
<i>Demand deposits.....</i>	<i>1,726,478</i>	<i>1,739,139</i>	<i>1,706,513</i>	<i>1,886,528</i>
<i>Time deposits.....</i>	<i>642,330</i>	<i>646,628</i>	<i>652,496</i>	<i>663,342</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	8,075	-----	4,075	200
Mortgages or other liens on bank premises and other real estate.....	18	18	18	-----
Acceptances executed by or for account of reporting banks and outstanding.....	122	136	302	59
Income collected but not earned.....	11,387	11,739	12,601	12,604
Expenses accrued and unpaid.....	5,868	5,932	7,304	6,558
Other liabilities.....	1,102	1,705	1,344	2,003
<b>Total liabilities.....</b>	<b>2,395,080</b>	<b>2,455,297</b>	<b>2,384,653</b>	<b>2,571,194</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	25	25	25	25
Common stock.....	45,988	45,988	48,838	49,088
<i>Total capital stock.....</i>	<i>46,013</i>	<i>46,013</i>	<i>48,863</i>	<i>49,113</i>
Surplus.....	72,881	74,427	79,677	82,855
Undivided profits.....	41,005	39,993	44,341	39,114
Reserves and retirement account for preferred stock.....	7,600	6,962	7,885	8,527
<b>Total capital accounts.....</b>	<b>167,499</b>	<b>167,395</b>	<b>180,766</b>	<b>179,609</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,562,579</b>	<b>2,622,692</b>	<b>2,565,419</b>	<b>2,750,803</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	203,994	199,904	199,533	192,083

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## IOWA

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	95 banks	95 banks	95 banks	95 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	334,710	336,163	322,130	332,279
U. S. Government securities, direct obligations.....	293,785	278,659	291,663	282,584
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	77,743	78,563	79,143	76,080
Other bonds, notes, and debentures.....	12,712	12,499	12,460	14,247
Corporate stocks, including stock of Federal Reserve bank.....	1,380	1,380	1,397	1,406
Reserve with Federal Reserve bank.....	94,904	95,742	89,115	86,292
Currency and coin.....	13,557	11,603	14,949	14,134
Balances with other banks, and cash items in process of collection.....	119,784	110,209	109,669	128,566
Bank premises owned, furniture and fixtures.....	5,754	5,758	5,864	6,065
Real estate owned other than bank premises.....	289	161	161	127
Investments and other assets indirectly representing bank premises or other real estate.....	1,357	1,357	1,357	1,357
Customers' liability on acceptances outstanding.....	90	73	110	105
Income earned or accrued but not collected.....	1,625	1,659	1,684	1,350
Other assets.....	397	675	802	533
<b>Total assets.....</b>	<b>958,087</b>	<b>934,491</b>	<b>930,494</b>	<b>945,125</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	444,900	439,885	445,456	467,686
Time deposits of individuals, partnerships, and corporations.....	186,099	187,988	186,306	186,183
Postal savings deposits.....	53	53	53	53
Deposits of U. S. Government.....	22,274	23,837	20,507	20,618
Deposits of States and political subdivisions.....	110,336	106,126	84,251	69,707
Deposits of banks.....	115,593	100,556	104,153	119,367
Other deposits (certified and cashiers' checks, etc.).....	5,252	5,630	5,939	9,213
<i>Total deposits.....</i>	<i>884,607</i>	<i>864,075</i>	<i>846,065</i>	<i>877,887</i>
<i>Demand deposits.....</i>	<i>696,938</i>	<i>674,690</i>	<i>658,868</i>	<i>684,629</i>
<i>Time deposits.....</i>	<i>187,669</i>	<i>189,485</i>	<i>187,197</i>	<i>188,198</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,135		10,400	200
Acceptances executed by or for account of reporting banks and outstanding.....	90	73	110	105
Income collected but not earned.....	1,600	1,675	1,784	1,807
Expenses accrued and unpaid.....	1,519	1,287	1,847	1,222
Other liabilities.....	9	71	8	251
<b>Total liabilities.....</b>	<b>890,860</b>	<b>867,181</b>	<b>860,814</b>	<b>876,392</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	17,908	17,908	17,908	17,908
Surplus.....	28,106	28,665	28,676	29,198
Undivided profits.....	17,527	17,018	19,261	17,594
Reserves.....	3,686	3,719	3,835	4,033
<b>Total capital accounts.....</b>	<b>67,227</b>	<b>67,310</b>	<b>69,680</b>	<b>68,733</b>
<b>Total liabilities and capital accounts.....</b>	<b>958,087</b>	<b>934,491</b>	<b>930,494</b>	<b>945,125</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	55,964	63,868	78,839	58,132

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**KANSAS**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	170 banks	170 banks	170 banks	170 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	347,330	355,235	375,156	384,271
U. S. Government securities, direct obligations.....	393,318	382,191	376,430	388,735
Obligations guaranteed by U. S. Government.....	59	65	58	58
Obligations of States and political subdivisions.....	100,373	104,932	104,096	104,247
Other bonds, notes, and debentures.....	27,550	32,671	30,149	26,696
Corporate stocks, including stock of Federal Reserve bank.....	1,797	1,810	1,824	1,840
Reserve with Federal Reserve bank.....	134,596	131,464	127,207	134,787
Currency and coin.....	14,625	11,975	15,766	16,045
Balances with other banks, and cash items in process of collection.....	147,207	144,424	119,715	176,397
Bank premises owned, furniture and fixtures.....	6,975	7,184	7,916	8,722
Real estate owned other than bank premises.....	131	128	162	201
Investments and other assets indirectly representing bank premises or other real estate.....	191	196	195	178
Income earned or accrued but not collected.....	1,399	1,454	1,507	1,386
Other assets.....	948	878	959	1,182
<b>Total assets.....</b>	<b>1,176,499</b>	<b>1,174,607</b>	<b>1,161,140</b>	<b>1,244,745</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	633,614	630,190	652,063	666,947
Time deposits of individuals, partnerships, and corporations.....	142,110	140,079	143,055	146,511
Postal savings deposits.....	39	39	39	39
Deposits of U. S. Government.....	25,555	29,746	30,098	27,741
Deposits of States and political subdivisions.....	185,597	185,218	147,215	201,353
Deposits of banks.....	92,792	93,026	85,106	101,890
Other deposits (certified and cashiers' checks, etc.).....	6,483	6,063	6,887	7,024
<i>Total deposits.....</i>	<i>1,086,190</i>	<i>1,084,381</i>	<i>1,064,483</i>	<i>1,151,505</i>
<i>Demand deposits.....</i>	<i>941,168</i>	<i>940,808</i>	<i>917,873</i>	<i>1,001,411</i>
<i>Time deposits.....</i>	<i>145,024</i>	<i>143,453</i>	<i>146,590</i>	<i>150,094</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	875	-----	2,632	312
Mortgages or other liens on bank premises and other real estate.....	18	18	16	16
Income collected but not earned.....	2,662	2,724	2,846	2,850
Expenses accrued and unpaid.....	2,825	2,414	3,224	2,773
Other liabilities.....	212	417	274	471
<b>Total liabilities.....</b>	<b>1,092,782</b>	<b>1,089,934</b>	<b>1,073,455</b>	<b>1,157,927</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	23,672	23,722	23,722	23,747
Surplus.....	36,138	36,537	37,004	37,611
Undivided profits.....	21,851	22,300	24,982	23,499
Reserves.....	2,056	2,114	1,977	1,961
<b>Total capital accounts.....</b>	<b>83,717</b>	<b>84,673</b>	<b>87,685</b>	<b>86,818</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,176,499</b>	<b>1,174,607</b>	<b>1,161,140</b>	<b>1,244,745</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	255,054	257,093	252,833	262,587



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**KENTUCKY**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	89 banks	89 banks	89 banks	89 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	275,060	289,817	291,605	305,118
U. S. Government securities, direct obligations.....	290,091	260,655	250,190	280,482
Obligations guaranteed by U. S. Government.....	4	4	4	4
Obligations of States and political subdivisions.....	38,874	38,865	41,592	40,617
Other bonds, notes, and debentures.....	16,199	14,925	14,120	13,087
Corporate stocks, including stock of Federal Reserve bank.....	1,559	1,575	1,579	1,617
Reserve with Federal Reserve bank.....	83,474	77,506	79,411	85,133
Currency and coin.....	16,033	13,499	17,990	20,065
Balances with other banks, and cash items in process of collection.....	78,606	83,745	71,450	131,846
Bank premises owned, furniture and fixtures.....	6,873	7,040	7,150	7,158
Real estate owned other than bank premises.....	138	162	155	203
Investments and other assets indirectly representing bank premises or other real estate.....	193	198	193	182
Customers' liability on acceptances outstanding.....	22	36	36	30
Income earned or accrued but not collected.....	1,133	1,105	1,105	1,101
Other assets.....	530	471	530	378
<b>Total assets.....</b>	<b>808,767</b>	<b>789,589</b>	<b>786,110</b>	<b>887,021</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	500,643	475,965	475,626	549,533
Time deposits of individuals, partnerships, and corporations.....	135,977	139,176	140,871	141,625
Postal savings deposits.....	15	15	15	15
Deposits of U. S. Government.....	15,842	20,256	18,182	16,500
Deposits of States and political subdivisions.....	43,129	43,005	44,113	45,406
Deposits of banks.....	36,542	34,889	27,896	56,296
Other deposits (certified and cashiers' checks, etc.).....	4,712	5,600	4,575	5,217
<i>Total deposits.....</i>	<i>736,869</i>	<i>718,906</i>	<i>711,878</i>	<i>814,652</i>
<i>Demand deposits.....</i>	<i>698,710</i>	<i>671,831</i>	<i>660,749</i>	<i>660,575</i>
<i>Time deposits.....</i>	<i>144,150</i>	<i>147,026</i>	<i>150,529</i>	<i>154,077</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,115	90	1,395	-----
Acceptances executed by or for account of reporting banks and outstanding.....	-----	22	36	30
Income collected but not earned.....	2,672	2,749	2,894	2,893
Expenses accrued and unpaid.....	1,960	1,293	1,816	1,247
Other liabilities.....	439	692	632	900
<b>Total liabilities.....</b>	<b>743,066</b>	<b>723,752</b>	<b>718,051</b>	<b>819,722</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	19,070	19,270	19,420	21,465
Surplus.....	32,805	33,292	33,412	32,698
Undivided profits.....	12,040	11,699	13,549	11,489
Reserves.....	1,786	1,576	1,678	1,647
<b>Total capital accounts.....</b>	<b>65,701</b>	<b>65,837</b>	<b>68,059</b>	<b>67,299</b>
<b>Total liabilities and capital accounts.....</b>	<b>808,767</b>	<b>789,589</b>	<b>786,110</b>	<b>887,021</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	70,000	73,166	73,495	72,754

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## LOUISIANA

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	41 banks	41 banks	41 banks	41 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	590,261	618,922	628,774	660,914
U. S. Government securities, direct obligations.....	628,550	587,568	594,536	591,107
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	108,178	109,311	110,909	115,077
Other bonds, notes, and debentures.....	18,467	18,820	21,057	24,395
Corporate stocks, including stock of Federal Reserve bank.....	2,666	2,721	2,948	2,972
Reserve with Federal Reserve bank.....	204,777	182,662	210,634	210,873
Currency and coin.....	23,409	19,036	26,225	27,663
Balances with other banks, and cash items in process of collection.....	189,904	262,351	221,008	325,064
Bank premises owned, furniture and fixtures.....	15,689	16,284	16,636	16,455
Real estate owned other than bank premises.....	644	605	655	649
Investments and other assets indirectly representing bank premises or other real estate.....	550	500	500	500
Customers' liability on acceptances outstanding.....	3,955	3,250	3,137	3,530
Income earned or accrued but not collected.....	4,243	4,644	4,300	5,081
Other assets.....	1,618	1,296	1,458	1,267
<b>Total assets.....</b>	<b>1,792,911</b>	<b>1,827,970</b>	<b>1,842,777</b>	<b>1,985,547</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	895,713	877,996	928,829	980,235
Time deposits of individuals, partnerships, and corporations.....	230,005	236,460	243,406	256,078
Postal savings deposits.....	51	51	51	51
Deposits of U. S. Government.....	25,792	32,988	33,782	32,174
Deposits of States and political subdivisions.....	288,163	299,655	266,609	272,878
Deposits of banks.....	203,010	230,415	215,103	270,444
Other deposits (certified and cashiers' checks, etc.).....	11,823	23,477	15,950	31,236
<i>Total deposits.....</i>	<i>1,654,567</i>	<i>1,701,042</i>	<i>1,708,690</i>	<i>1,849,096</i>
<i>Demand deposits.....</i>	<i>1,418,855</i>	<i>1,453,304</i>	<i>1,449,524</i>	<i>1,534,829</i>
<i>Time deposits.....</i>	<i>235,702</i>	<i>247,738</i>	<i>254,106</i>	<i>304,267</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	15,000		6,275	
Mortgages or other liens on bank premises and other real estate.....	50	50		
Acceptances executed by or for account of reporting banks and outstanding.....	4,143	3,836	3,251	4,467
Income collected but not earned.....	3,611	3,762	4,136	3,929
Expenses accrued and unpaid.....	5,384	5,977	7,176	8,354
Other liabilities.....	236	836	595	1,699
<b>Total liabilities.....</b>	<b>1,682,981</b>	<b>1,715,503</b>	<b>1,725,063</b>	<b>1,867,545</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	30,013	30,463	31,338	31,738
Surplus.....	55,933	57,339	63,989	65,164
Undivided profits.....	23,646	24,098	22,034	20,520
Reserves.....	338	567	353	580
<b>Total capital accounts.....</b>	<b>109,930</b>	<b>112,467</b>	<b>117,714</b>	<b>118,002</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,792,911</b>	<b>1,827,970</b>	<b>1,842,777</b>	<b>1,985,547</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	535,395	418,594	422,314	426,253

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**MAINE**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	31 banks	31 banks	31 banks	30 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	130,568	136,950	140,895	141,707
U. S. Government securities, direct obligations.....	87,605	84,725	84,380	80,783
Obligations guaranteed by U. S. Government.....	9	21	21	9
Obligations of States and political subdivisions.....	13,201	16,215	15,826	12,455
Other bonds, notes, and debentures.....	9,602	9,778	9,442	8,732
Corporate stocks, including stock of Federal Reserve bank.....	656	658	666	666
Reserve with Federal Reserve bank.....	25,456	24,340	25,528	24,661
Currency and coin.....	6,314	6,315	8,540	7,747
Balances with other banks, and cash items in process of collection.....	24,037	23,358	21,386	28,202
Bank premises owned, furniture and fixtures.....	3,769	3,890	4,128	4,284
Real estate owned other than bank premises.....	201	162	175	148
Investments and other assets indirectly representing bank premises or other real estate.....	306	298	312	315
Income earned or accrued but not collected.....	327	359	365	410
Other assets.....	245	266	435	254
<b>Total assets.....</b>	<b>302,296</b>	<b>307,275</b>	<b>312,099</b>	<b>310,383</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	142,378	144,544	145,777	150,058
Time deposits of individuals, partnerships, and corporations.....	96,166	98,016	99,480	98,068
Postal savings deposits.....	7	7	7	7
Deposits of U. S. Government.....	6,457	8,020	6,905	6,325
Deposits of States and political subdivisions.....	10,588	12,874	15,209	13,358
Deposits of banks.....	9,351	8,093	7,126	6,674
Other deposits (certified and cashiers' checks, etc.).....	3,014	3,718	3,132	3,587
<i>Total deposits.....</i>	<i>\$67,861</i>	<i>\$76,872</i>	<i>\$77,636</i>	<i>\$73,077</i>
<i>Demand deposits.....</i>	<i>170,050</i>	<i>176,510</i>	<i>176,360</i>	<i>179,009</i>
<i>Time deposits.....</i>	<i>97,811</i>	<i>99,762</i>	<i>101,876</i>	<i>99,068</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,950	200	1,315	100
Income collected but not earned.....	1,426	1,893	2,072	2,121
Expenses accrued and unpaid.....	673	543	730	830
Other liabilities.....	190	411	463	388
<b>Total liabilities.....</b>	<b>273,200</b>	<b>278,319</b>	<b>282,216</b>	<b>281,516</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	10,209	10,419	10,469	10,369
Surplus.....	11,349	11,572	11,722	11,643
Undivided profits.....	6,533	5,549	6,590	5,792
Reserves.....	1,035	1,116	1,102	1,063
<b>Total capital accounts.....</b>	<b>29,096</b>	<b>28,956</b>	<b>29,883</b>	<b>28,867</b>
<b>Total liabilities and capital accounts.....</b>	<b>302,296</b>	<b>307,275</b>	<b>312,099</b>	<b>310,383</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	27,064	22,872	23,747	22,127

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**MARYLAND**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	57 banks	57 banks	57 banks	56 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	326,547	335,112	329,769	344,691
U. S. Government securities, direct obligations.....	332,530	327,801	340,326	353,135
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	71,336	72,243	72,289	73,372
Other bonds, notes, and debentures.....	12,821	12,650	12,990	12,162
Corporate stocks, including stock of Federal Reserve bank.....	1,726	1,766	1,769	1,862
Reserve with Federal Reserve bank.....	107,908	105,626	107,837	103,348
Currency and coin.....	18,326	12,873	19,672	21,002
Balances with other banks, and cash items in process of collection.....	101,805	102,606	96,265	134,886
Bank premises owned, furniture and fixtures.....	8,905	8,917	9,361	9,608
Real estate owned other than bank premises.....	126	109	161	45
Investments and other assets indirectly representing bank premises or other real estate.....	250	270	272	287
Customers' liability on acceptances outstanding.....	80	72	101	107
Income earned or accrued but not collected.....	1,969	1,637	2,262	1,549
Other assets.....	2,219	2,255	2,233	2,711
Total assets.....	986,548	983,937	995,307	1,058,765
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	511,138	501,940	503,128	564,272
Time deposits of individuals, partnerships, and corporations.....	198,942	199,605	200,141	200,929
Postal savings deposits.....				
Deposits of U. S. Government.....	34,397	41,346	43,526	33,442
Deposits of States and political subdivisions.....	86,338	95,426	89,852	86,213
Deposits of banks.....	72,280	61,534	66,361	87,288
Other deposits (certified and cashiers' checks, etc.).....	4,708	4,164	5,107	6,780
Total deposits.....	907,803	904,016	908,115	978,924
Demand deposits.....	686,018	691,660	696,104	764,965
Time deposits.....	208,785	212,456	212,011	213,969
Bills payable, rediscounts, and other liabilities for borrowed money.....	950	900	5,600	
Acceptances executed by or for account of reporting banks and outstanding.....	80	72	101	107
Income collected but not earned.....	2,015	2,423	2,531	2,615
Expenses accrued and unpaid.....	1,834	1,884	2,395	2,732
Other liabilities.....	321	762	711	1,173
Total liabilities.....	913,003	910,056	919,463	985,551
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	17,100	17,225	17,325	16,725
Surplus.....	41,460	41,660	41,615	40,976
Undivided profits.....	10,789	10,412	11,801	11,350
Reserves.....	4,196	4,584	5,113	4,163
Total capital accounts.....	73,545	73,881	75,854	73,214
Total liabilities and capital accounts.....	986,548	983,937	995,307	1,058,765
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	160,733	162,849	163,841	158,300

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*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## MASSACHUSETTS

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	110 banks	110 banks	109 banks	110 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,669,635	1,683,952	1,770,012	1,758,218
U. S. Government securities, direct obligations.....	788,822	753,526	789,862	829,466
Obligations guaranteed by U. S. Government.....	1,583	1,582	1,597	1,597
Obligations of States and political subdivisions.....	144,068	164,095	142,261	134,502
Other bonds, notes, and debentures.....	47,869	40,772	42,176	38,757
Corporate stocks, including stock of Federal Reserve bank.....	9,755	9,756	9,776	9,976
Reserve with Federal Reserve bank.....	400,216	412,079	385,229	387,014
Currency and coin.....	51,156	34,985	52,539	61,087
Balances with other banks, and cash items in process of collection.....	285,079	317,959	307,245	418,765
Bank premises owned, furniture and fixtures.....	31,977	32,271	33,251	34,483
Real estate owned other than bank premises.....	269	248	303	448
Investments and other assets indirectly representing bank premises or other real estate.....	278	219	215	213
Customers' liability on acceptances outstanding.....	18,771	20,931	27,480	30,981
Income earned or accrued but not collected.....	8,365	7,300	9,138	7,949
Other assets.....	5,726	4,913	5,508	4,655
<b>Total assets.....</b>	<b>3,463,569</b>	<b>3,484,588</b>	<b>3,576,592</b>	<b>3,718,111</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,993,502	1,964,486	2,036,765	2,150,121
Time deposits of individuals, partnerships, and corporations.....	442,613	438,381	441,830	431,298
Postal savings deposits.....	1,552	1,552	1,552	1,552
Deposits of U. S. Government.....	87,806	120,111	127,805	78,778
Deposits of States and political subdivisions.....	130,402	136,906	157,684	194,173
Deposits of banks.....	351,362	351,538	346,837	371,922
Other deposits (certified and cashiers' checks, etc.).....	45,470	78,302	46,295	68,377
<b>Total deposits.....</b>	<b>3,052,701</b>	<b>3,091,276</b>	<b>3,168,768</b>	<b>3,296,221</b>
<i>Demand deposits.....</i>	<i>2,667,295</i>	<i>2,611,297</i>	<i>2,675,760</i>	<i>2,840,947</i>
<i>Time deposits.....</i>	<i>486,406</i>	<i>479,279</i>	<i>488,018</i>	<i>456,274</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	29,875	4,635	5,140	325
Acceptances executed by or for account of reporting banks and outstanding.....	20,699	22,782	28,752	32,524
Income collected but not earned.....	15,628	16,517	17,529	17,307
Expenses accrued and unpaid.....	16,458	14,094	18,271	17,058
Other liabilities.....	10,380	15,305	23,784	23,511
<b>Total liabilities.....</b>	<b>3,145,741</b>	<b>3,164,609</b>	<b>3,252,244</b>	<b>3,386,946</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	35	35	35	-----
Common stock.....	80,494	80,594	80,744	82,939
<b>Total capital stock.....</b>	<b>80,529</b>	<b>80,629</b>	<b>80,779</b>	<b>82,939</b>
Surplus.....	173,935	174,366	174,496	179,159
Undivided profits.....	46,795	48,661	52,741	52,772
Reserves and retirement account for preferred stock.....	16,569	16,323	16,332	16,295
<b>Total capital accounts.....</b>	<b>317,828</b>	<b>319,979</b>	<b>324,348</b>	<b>331,165</b>
<b>Total liabilities and capital accounts.....</b>	<b>3,463,569</b>	<b>3,484,588</b>	<b>3,576,592</b>	<b>3,718,111</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	254,091	253,044	238,740	209,627

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## MICHIGAN

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	77 banks	77 banks	75 banks	75 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,559,388	1,600,678	1,630,300	1,666,684
U. S. Government securities, direct obligations.....	1,496,869	1,431,750	1,430,287	1,475,882
Obligations guaranteed by U. S. Government.....	15	15	22	22
Obligations of States and political subdivisions.....	261,144	260,286	267,940	274,563
Other bonds, notes, and debentures.....	29,757	29,610	27,720	26,152
Corporate stocks, including stock of Federal Reserve bank.....	7,837	7,942	8,043	8,563
Reserve with Federal Reserve bank.....	430,825	355,260	428,870	376,388
Currency and coin.....	65,987	47,925	71,939	73,291
Balances with other banks, and cash items in process of collection.....	297,496	376,106	294,853	385,298
Bank premises owned, furniture and fixtures.....	32,478	33,093	33,087	34,241
Real estate owned other than bank premises.....	425	591	998	1,041
Investments and other assets indirectly representing bank premises or other real estate.....	3,807	4,165	4,364	4,818
Customers' liability on acceptances outstanding.....	5	28	—	97
Income earned or accrued but not collected.....	11,593	7,965	13,888	10,493
Other assets.....	5,146	4,793	3,765	4,211
<b>Total assets.....</b>	<b>4,202,772</b>	<b>4,160,207</b>	<b>4,216,076</b>	<b>4,341,244</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,953,616	1,982,679	1,983,348	2,130,694
Time deposits of individuals, partnerships, and corporations.....	1,229,251	1,242,071	1,231,496	1,259,377
Postal savings deposits.....	35	35	35	35
Deposits of U. S. Government.....	128,322	174,366	216,488	150,951
Deposits of States and political subdivisions.....	257,343	238,411	257,272	233,624
Deposits of banks.....	183,045	156,479	178,305	204,611
Other deposits (certified and cashiers' checks, etc.).....	32,062	36,422	30,868	35,045
<i>Total deposits.....</i>	<i>3,783,674</i>	<i>3,830,463</i>	<i>3,897,812</i>	<i>4,014,337</i>
<i>Demand deposits.....</i>	<i>2,489,408</i>	<i>2,620,832</i>	<i>2,692,162</i>	<i>2,684,921</i>
<i>Time deposits.....</i>	<i>1,294,271</i>	<i>1,309,631</i>	<i>1,305,660</i>	<i>1,329,416</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	113,710	25,000	3,600	—
Mortgages or other liens on bank premises and other real estate.....	54	104	101	101
Acceptances executed by or for account of reporting banks and outstanding.....	5	28	—	97
Income collected but not earned.....	29,540	29,509	32,069	33,160
Expenses accrued and unpaid.....	24,073	20,403	24,893	20,648
Other liabilities.....	3,399	2,791	2,565	3,031
<b>Total liabilities.....</b>	<b>3,954,455</b>	<b>3,908,298</b>	<b>3,961,640</b>	<b>4,071,374</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	1,000	1,000	1,000	1,000
Common stock.....	66,469	68,185	67,794	72,202
<i>Total Capital Stock.....</i>	<i>67,469</i>	<i>69,185</i>	<i>68,794</i>	<i>73,202</i>
Surplus.....	129,384	131,261	130,671	147,132
Undivided profits.....	45,820	46,096	49,830	44,171
Reserves and retirement account for preferred stock.....	5,644	5,367	5,141	5,365
<b>Total capital accounts.....</b>	<b>248,317</b>	<b>251,909</b>	<b>254,436</b>	<b>269,870</b>
<b>Total liabilities and capital accounts.....</b>	<b>4,202,772</b>	<b>4,160,207</b>	<b>4,216,076</b>	<b>4,341,244</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	420,831	386,599	387,228	326,684

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**MINNESOTA**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	177 banks	177 banks	178 banks	178 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1, 078, 860	1, 125, 328	1, 130, 950	1, 134, 829
U. S. Government securities, direct obligations.....	664, 399	634, 633	630, 820	656, 760
Obligations guaranteed by U. S. Government.....	6	16	5	5
Obligations of States and political subdivisions.....	169, 136	169, 116	160, 974	164, 113
Other bonds, notes, and debentures.....	48, 266	48, 845	47, 850	47, 605
Corporate stocks, including stock of Federal Reserve bank.....	4, 362	4, 368	4, 393	4, 467
Reserve with Federal Reserve bank.....	248, 718	209, 110	260, 631	222, 088
Currency and coin.....	24, 075	21, 004	26, 683	26, 257
Balances with other banks, and cash items in process of collection.....	273, 338	302, 350	303, 410	420, 301
Bank premises owned, furniture and fixtures.....	14, 726	15, 273	16, 396	17, 141
Real estate owned other than bank premises.....	649	701	744	972
Investments and other assets indirectly representing bank premises or other real estate.....	3, 895	4, 147	4, 437	5, 187
Customers' liability on acceptances outstanding.....	1, 831	1, 020	1, 184	846
Income earned or accrued but not collected.....	6, 426	6, 446	6, 827	6, 433
Other assets.....	1, 449	1, 650	1, 737	1, 824
<b>Total assets.....</b>	<b>2, 530, 836</b>	<b>2, 544, 007</b>	<b>2, 603, 041</b>	<b>2, 708, 828</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1, 135, 780	1, 113, 547	1, 134, 766	1, 267, 577
Time deposits of individuals, partnerships, and corporations.....	591, 364	593, 398	600, 085	608, 177
Postal savings deposits.....	68	68	68	68
Deposits of U. S. Government.....	51, 266	79, 337	73, 721	69, 414
Deposits of States and political subdivisions.....	148, 367	177, 201	130, 519	147, 449
Deposits of banks.....	360, 162	304, 133	356, 817	358, 954
Other deposits (certified and cashiers' checks, etc.).....	18, 350	21, 496	20, 534	25, 550
<i>Total deposits.....</i>	<i>2, 306, 877</i>	<i>2, 289, 180</i>	<i>2, 316, 510</i>	<i>2, 477, 189</i>
<i>Demand deposits.....</i>	<i>1, 708, 662</i>	<i>1, 633, 873</i>	<i>1, 703, 636</i>	<i>1, 856, 239</i>
<i>Time deposits.....</i>	<i>608, 215</i>	<i>655, 307</i>	<i>612, 874</i>	<i>620, 960</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	12, 750	31, 900	54, 050	2, 680
Mortgages or other liens on bank premises and other real estate.....				171
Acceptances executed by or for account of reporting banks and outstanding.....	1, 531	1, 020	1, 184	846
Income collected but not earned.....	15, 560	16, 351	16, 832	17, 395
Expenses accrued and unpaid.....	12, 166	11, 261	15, 588	12, 192
Other liabilities.....	2, 596	2, 668	3, 295	4, 122
<b>Total liabilities.....</b>	<b>2, 349, 980</b>	<b>2, 352, 370</b>	<b>2, 407, 459</b>	<b>2, 514, 595</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	60, 346	60, 346	60, 746	61, 846
Surplus.....	85, 052	85, 386	85, 888	87, 285
Undivided profits.....	33, 305	34, 876	37, 753	35, 085
Reserves.....	11, 153	11, 029	11, 195	10, 017
<b>Total capital accounts.....</b>	<b>189, 856</b>	<b>191, 637</b>	<b>195, 582</b>	<b>194, 233</b>
<b>Total liabilities and capital accounts.....</b>	<b>2, 539, 836</b>	<b>2, 544, 007</b>	<b>2, 603, 041</b>	<b>2, 708, 828</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	402, 168	414, 520	437, 792	409, 898

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**MISSISSIPPI**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	27 banks	27 banks	27 banks	27 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	95,691	98,646	102,977	105,622
U. S. Government securities, direct obligations.....	82,974	79,818	82,570	82,905
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	34,581	34,748	36,063	36,342
Other bonds, notes, and debentures.....	2,604	2,684	2,473	2,293
Corporate stocks, including stock of Federal Reserve bank.....	580	610	617	628
Reserve with Federal Reserve bank.....	26,407	26,071	26,348	27,794
Currency and coin.....	6,918	5,128	7,066	7,658
Balances with other banks, and cash items in process of collection.....	38,004	40,171	40,910	45,799
Bank premises owned, furniture and fixtures.....	3,177	3,359	3,738	3,786
Real estate owned other than bank premises.....	18	100	86	214
Investments and other assets indirectly representing bank premises or other real estate.....	500	500	500	500
Income earned or accrued but not collected.....	363	350	360	354
Other assets.....	326	394	448	491
<b>Total assets.....</b>	<b>292,143</b>	<b>292,579</b>	<b>304,156</b>	<b>314,386</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	152,948	147,930	155,085	162,970
Time deposits of individuals, partnerships, and corporations.....	52,784	53,243	54,078	55,377
Postal savings deposits.....				
Deposits of U. S. Government.....	8,001	8,412	8,355	7,683
Deposits of States and political subdivisions.....	34,157	38,594	41,084	33,541
Deposits of banks.....	20,991	18,840	19,892	29,760
Other deposits (certified and cashiers' checks, etc.).....	812	1,523	666	1,408
<i>Total deposits.....</i>	<i>269,693</i>	<i>269,542</i>	<i>279,160</i>	<i>290,739</i>
<i>Demand deposits.....</i>	<i>214,665</i>	<i>213,054</i>	<i>222,837</i>	<i>233,176</i>
<i>Time deposits.....</i>	<i>55,028</i>	<i>55,488</i>	<i>56,323</i>	<i>57,563</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		100	200	
Income collected but not earned.....	689	704	769	764
Expenses accrued and unpaid.....	624	621	951	456
Other liabilities.....	17	201	17	192
<b>Total liabilities.....</b>	<b>271,003</b>	<b>270,168</b>	<b>281,097</b>	<b>292,151</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	6,003	6,305	6,380	6,505
Surplus.....	13,450	14,245	14,321	15,184
Undivided profits.....	1,498	1,747	2,202	353
Reserves.....	189	114	156	193
<b>Total capital accounts.....</b>	<b>21,140</b>	<b>22,411</b>	<b>23,059</b>	<b>22,235</b>
<b>Total liabilities and capital accounts.....</b>	<b>292,143</b>	<b>292,579</b>	<b>304,156</b>	<b>314,386</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	60,040	57,327	63,861	61,740



# 122 REPORT OF THE COMPTROLLER OF THE CURRENCY

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## MISSOURI

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	76 banks	76 banks	76 banks	76 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	877,826	891,238	907,040	904,098
U. S. Government securities, direct obligations.....	594,025	564,517	549,373	626,924
Obligations guaranteed by U. S. Government.....	457	457	457	463
Obligations of States and political subdivisions.....	103,501	100,466	96,545	101,042
Other bonds, notes, and debentures.....	30,139	28,371	28,952	27,157
Corporate stocks, including stock of Federal Reserve bank.....	4,460	4,481	4,546	4,557
Reserve with Federal Reserve bank.....	251,476	264,375	257,095	290,724
Currency and coin.....	20,519	17,507	22,891	24,367
Balances with other banks, and cash items in process of collection.....	287,498	265,673	282,967	392,768
Bank premises owned, furniture and fixtures.....	17,130	17,500	17,923	10,678
Real estate owned other than bank premises.....	1,004	1,023	979	948
Investments and other assets indirectly representing bank premises or other real estate.....	950	957	979	974
Customers' liability on acceptances outstanding.....	1,401	2,026	2,277	1,167
Income earned or accrued but not collected.....	3,809	3,872	3,829	3,723
Other assets.....	2,062	1,782	1,387	1,230
<b>Total assets.....</b>	<b>2,196,266</b>	<b>2,164,245</b>	<b>2,177,840</b>	<b>2,396,820</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,158,391	1,144,763	1,150,377	1,258,933
Time deposits of individuals, partnerships, and corporations.....	291,712	293,291	295,522	290,624
Postal savings deposits.....	538	538	538	538
Deposits of U. S. Government.....	50,355	76,199	61,915	44,251
Deposits of States and political subdivisions.....	88,195	85,361	69,076	130,475
Deposits of banks.....	428,427	385,306	403,660	475,112
Other deposits (certified and cashiers' checks, etc.).....	11,865	11,552	11,263	17,051
<i>Total deposits.....</i>	<i>2,029,483</i>	<i>1,997,010</i>	<i>1,992,561</i>	<i>2,225,984</i>
<i>Demand deposits.....</i>	<i>1,129,806</i>	<i>1,093,556</i>	<i>1,089,276</i>	<i>1,905,086</i>
<i>Time deposits.....</i>	<i>899,677</i>	<i>903,454</i>	<i>903,285</i>	<i>320,898</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	30	45	11,958	63
Mortgages or other liens on bank premises and other real estate.....	23	23	23	23
Acceptances executed by or for account of reporting banks and outstanding.....	1,450	2,044	2,400	1,167
Income collected but not earned.....	4,945	5,011	5,273	5,259
Expenses accrued and unpaid.....	7,433	5,622	8,099	6,845
Other liabilities.....	878	1,546	1,307	1,536
<b>Total liabilities.....</b>	<b>2,044,242</b>	<b>2,011,301</b>	<b>2,021,411</b>	<b>2,240,877</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	47,463	47,488	47,958	48,008
Surplus.....	66,305	66,433	67,963	68,628
Undivided profits.....	34,148	35,211	36,282	35,416
Reserves.....	4,108	3,812	4,226	3,891
<b>Total capital accounts.....</b>	<b>152,024</b>	<b>152,944</b>	<b>156,429</b>	<b>155,943</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,196,266</b>	<b>2,164,245</b>	<b>2,177,840</b>	<b>2,396,820</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	235,589	236,376	235,131	252,374

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**MONTANA**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	40 banks	40 banks	40 banks	40 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	124,358	132,223	134,408	134,556
U. S. Government securities, direct obligations.....	120,966	117,745	118,621	128,330
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	17,001	17,384	16,918	18,671
Other bonds, notes, and debentures.....	9,601	10,204	10,048	10,022
Corporate stocks, including stock of Federal Reserve bank.....	451	452	453	456
Reserve with Federal Reserve bank.....	38,815	33,624	37,330	34,026
Currency and coin.....	5,308	4,734	5,457	4,680
Balances with other banks, and cash items in process of collection.....	38,986	35,568	40,355	49,464
Bank premises owned, furniture and fixtures.....	4,588	4,849	5,057	5,254
Real estate owned other than bank premises.....	171	200	220	93
Customers' liability on acceptances outstanding.....	6	12	7	
Income earned or accrued but not collected.....	749	1,041	1,139	989
Other assets.....	174	169	62	113
<b>Total assets.....</b>	<b>361,174</b>	<b>358,205</b>	<b>370,075</b>	<b>386,854</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	211,481	202,104	217,358	221,169
Time deposits of individuals, partnerships, and corporations.....	71,940	74,169	76,240	80,150
Postal savings deposits.....				
Deposits of U. S. Government.....	4,824	5,693	6,288	4,820
Deposits of States and political subdivisions.....	33,256	36,456	26,505	36,186
Deposits of banks.....	15,363	11,871	14,976	16,397
Other deposits (certified and cashiers' checks, etc.).....	2,960	4,847	3,083	3,313
<i>Total deposits.....</i>	<i>339,824</i>	<i>335,140</i>	<i>344,450</i>	<i>362,035</i>
<i>Demand deposits.....</i>	<i>267,637</i>	<i>260,600</i>	<i>267,835</i>	<i>281,487</i>
<i>Time deposits.....</i>	<i>72,187</i>	<i>74,540</i>	<i>76,617</i>	<i>80,548</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		350	900	500
Acceptances executed by or for account of reporting banks and outstanding.....	6	12	7	
Income collected but not earned.....	2,057	2,477	2,593	2,864
Expenses accrued and unpaid.....	890	1,254	2,056	1,521
Other liabilities.....	23	27	107	114
<b>Total liabilities.....</b>	<b>342,800</b>	<b>339,260</b>	<b>350,113</b>	<b>367,034</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	7,333	7,333	7,333	7,433
Surplus.....	7,702	7,772	7,772	7,973
Undivided profits.....	3,114	3,625	4,641	4,145
Reserves.....	225	215	216	269
<b>Total capital accounts.....</b>	<b>18,374</b>	<b>18,945</b>	<b>19,962</b>	<b>19,820</b>
<b>Total liabilities and capital accounts.....</b>	<b>361,174</b>	<b>358,205</b>	<b>370,075</b>	<b>386,854</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	61,723	62,281	61,846	66,313

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## NEBRASKA

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	123 banks	123 banks	123 banks	123 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	392,682	409,461	398,353	404,161
U. S. Government securities, direct obligations.....	327,513	312,356	319,857	336,356
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	86,504	84,575	83,919	85,504
Other bonds, notes, and debentures.....	19,503	16,825	16,857	16,802
Corporate stocks, including stock of Federal Reserve bank.....	1,790	1,793	1,806	1,807
Reserve with Federal Reserve bank.....	123,343	113,396	126,104	120,246
Currency and coin.....	12,358	10,654	12,529	11,999
Balances with other banks, and cash items in process of collection.....	137,094	130,944	130,960	175,093
Bank premises owned, furniture and fixtures.....	7,464	7,647	7,623	7,914
Real estate owned other than bank premises.....	656	685	752	156
Investments and other assets indirectly representing bank premises or other real estate.....				1,000
Customers' liability on acceptances outstanding.....	5	5		
Income earned or accrued but not collected.....	2,113	2,082	2,144	2,087
Other assets.....	425	392	459	356
Total assets.....	1,111,450	1,090,815	1,101,363	1,163,481
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	637,298	618,298	635,029	698,785
Time deposits of individuals, partnerships, and corporations.....	111,904	111,348	110,934	109,668
Postal savings deposits.....	29	29	29	29
Deposits of U. S. Government.....	30,049	32,006	33,063	31,038
Deposits of States and political subdivisions.....	85,637	86,614	78,397	70,766
Deposits of banks.....	150,845	130,429	137,739	157,154
Other deposits (certified and cashiers' checks, etc.).....	5,928	10,601	8,489	6,604
Total deposits.....	1,081,690	989,325	1,005,680	1,074,044
Demand deposits.....	908,581	877,728	898,580	964,142
Time deposits.....	112,169	111,597	111,160	109,902
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,845	14,166	7,474	250
Acceptances executed by or for account of reporting banks and outstanding.....	5	5		
Income collected but not earned.....	2,229	2,354	2,389	2,350
Expenses accrued and unpaid.....	2,441	1,992	2,671	2,208
Other liabilities.....	113	208	188	340
Total liabilities.....	1,029,323	1,008,050	1,016,402	1,079,192
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	25,625	25,625	25,675	25,675
Surplus.....	33,134	33,378	33,518	33,778
Undivided profits.....	17,363	17,906	20,017	19,537
Reserves.....	6,005	5,856	5,751	5,299
Total capital accounts.....	82,127	82,765	84,961	84,289
Total liabilities and capital accounts.....	1,111,450	1,090,815	1,101,363	1,163,481
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	174,459	181,724	182,850	175,680

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## NEVADA

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	89,496	95,775	94,925	98,261
U. S. Government securities, direct obligations.....	85,145	78,696	94,878	86,537
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	8,486	7,209	6,940	8,532
Other bonds, notes, and debentures.....	6,669	6,269	5,889	6,882
Corporate stocks, including stock of Federal Reserve bank.....	327	327	327	327
Reserve with Federal Reserve bank.....	17,980	19,020	20,256	17,368
Currency and coin.....	3,296	3,403	3,755	3,697
Balances with other banks, and cash items in process of collection.....	12,290	9,216	14,457	12,312
Bank premises owned, furniture and fixtures.....	3,395	3,463	3,613	3,804
Real estate owned other than bank premises.....	22	22		9
Income earned or accrued but not collected.....	753	857	588	834
Other assets.....	356	349	256	231
<b>Total assets.....</b>	<b>228,215</b>	<b>224,606</b>	<b>245,884</b>	<b>238,794</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	103,284	99,171	116,662	110,808
Time deposits of individuals, partnerships, and corporations.....	67,749	68,426	69,546	73,089
Postal savings deposits.....				
Deposits of U. S. Government.....	5,280	5,823	5,431	3,775
Deposits of States and political subdivisions.....	30,499	31,494	34,406	30,065
Deposits of banks.....	1,012	1,408	943	1,650
Other deposits (certified and cashiers' checks, etc.).....	2,408	2,288	2,113	2,363
<b>Total deposits.....</b>	<b>210,232</b>	<b>208,610</b>	<b>229,101</b>	<b>221,750</b>
<i>Demand deposits.....</i>	<i>157,880</i>	<i>156,380</i>	<i>156,275</i>	<i>145,480</i>
<i>Time deposits.....</i>	<i>72,552</i>	<i>72,230</i>	<i>72,826</i>	<i>76,270</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	983	990	1,098	1,056
Expenses accrued and unpaid.....	1,514	884	1,337	1,477
Other liabilities.....	1,797	6	227	9
<b>Total liabilities.....</b>	<b>214,526</b>	<b>210,490</b>	<b>231,763</b>	<b>224,292</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,400	5,400	5,400	5,400
Surplus.....	5,500	5,500	5,500	5,500
Undivided profits.....	2,739	3,166	3,171	3,552
Reserves.....	50	50	50	50
<b>Total capital accounts.....</b>	<b>13,689</b>	<b>14,116</b>	<b>14,121</b>	<b>14,502</b>
<b>Total liabilities and capital accounts.....</b>	<b>228,215</b>	<b>224,606</b>	<b>245,884</b>	<b>238,794</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	53,631	53,364	54,085	54,374

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**NEW HAMPSHIRE**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	51 banks	51 banks	51 banks	50 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	113,169	118,453	118,671	120,873
U. S. Government securities, direct obligations.....	63,740	60,490	67,550	67,803
Obligations guaranteed by U. S. Government.....	33	33	33	33
Obligations of States and political subdivisions.....	16,124	18,387	18,979	16,194
Other bonds, notes, and debentures.....	3,593	3,434	4,026	3,769
Corporate stocks, including stock of Federal Reserve bank.....	552	561	567	569
Reserve with Federal Reserve bank.....	22,269	23,429	22,057	24,862
Currency and coin.....	7,195	5,447	7,862	8,445
Balances with other banks, and cash items in process of collection.....	25,765	29,986	28,029	35,593
Bank premises owned, furniture and fixtures.....	2,702	2,706	2,772	2,732
Real estate owned other than bank premises.....	240	273	453	521
Investments and other assets indirectly representing bank premises or other real estate.....	56	54	54	57
Income earned or accrued but not collected.....	7	2	4	12
Other assets.....	186	221	251	165
<b>Total assets.....</b>	<b>255,631</b>	<b>263,476</b>	<b>271,347</b>	<b>281,628</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	142,296	146,890	151,912	158,934
Time deposits of individuals, partnerships, and corporations.....	46,796	46,623	46,887	45,320
Postal savings deposits.....	15	15	15	15
Deposits of U. S. Government.....	6,888	8,559	8,248	8,866
Deposits of States and political subdivisions.....	14,594	13,603	16,006	18,864
Deposits of banks.....	10,292	11,113	10,501	11,224
Other deposits (certified and cashiers' checks, etc.).....	5,379	7,389	6,823	9,610
<i>Total deposits.....</i>	<i>226,260</i>	<i>234,192</i>	<i>240,982</i>	<i>252,822</i>
<i>Demand deposits.....</i>	<i>178,813</i>	<i>187,196</i>	<i>195,626</i>	<i>206,873</i>
<i>Time deposits.....</i>	<i>47,547</i>	<i>46,996</i>	<i>47,956</i>	<i>45,945</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,900	1,404	1,527	310
Income collected but not earned.....	553	617	699	764
Expenses accrued and unpaid.....	323	375	427	415
Other liabilities.....	14	176	49	187
<b>Total liabilities.....</b>	<b>229,050</b>	<b>236,764</b>	<b>243,694</b>	<b>254,499</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	6,219	6,269	6,269	6,319
Surplus.....	12,249	12,587	12,637	12,888
Undivided profits.....	6,604	6,394	7,209	6,271
Reserves.....	1,419	1,462	1,538	1,651
<b>Total capital accounts.....</b>	<b>26,581</b>	<b>26,712</b>	<b>27,653</b>	<b>27,129</b>
<b>Total liabilities and capital accounts.....</b>	<b>255,631</b>	<b>263,476</b>	<b>271,347</b>	<b>281,628</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	17,971	17,451	17,690	16,839

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**NEW JERSEY**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	186 banks	182 banks	180 banks	174 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,288,320	1,342,902	1,398,627	1,409,274
U. S. Government securities, direct obligations.....	1,059,851	1,049,453	1,084,768	1,114,452
Obligations guaranteed by U. S. Government.....	410	409	374	379
Obligations of States and political subdivisions.....	330,821	335,700	352,702	351,038
Other bonds, notes, and debentures.....	66,002	63,997	64,843	61,054
Corporate stocks, including stock of Federal Reserve bank.....	5,530	5,562	5,730	5,876
Reserve with Federal Reserve bank.....	262,309	255,613	270,509	273,305
Currency and coin.....	68,369	47,333	72,876	83,825
Balances with other banks, and cash items in process of collection.....	239,237	252,275	217,374	299,841
Bank premises owned, furniture and fixtures.....	39,086	39,368	41,621	42,410
Real estate owned other than bank premises.....	779	762	801	638
Investments and other assets indirectly representing bank premises or other real estate.....	334	334	329	347
Customers' liability on acceptances outstanding.....	51	33	180	82
Income earned or accrued but not collected.....	6,116	7,396	6,724	7,871
Other assets.....	3,674	3,460	3,925	3,474
<b>Total assets.....</b>	<b>3,370,889</b>	<b>3,404,597</b>	<b>3,521,383</b>	<b>3,653,866</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,440,890	1,478,725	1,516,907	1,648,713
Time deposits of individuals, partnerships, and corporations.....	1,236,671	1,268,189	1,315,704	1,311,914
Postal savings deposits.....				
Deposits of U. S. Government.....	62,756	80,156	82,093	68,350
Deposits of States and political subdivisions.....	237,209	201,264	221,015	221,497
Deposits of banks.....	51,038	54,264	49,300	56,093
Other deposits (certified and cashiers' checks, etc.).....	49,691	57,400	55,614	71,312
<i>Total deposits.....</i>	<i>3,078,255</i>	<i>3,139,998</i>	<i>3,240,633</i>	<i>3,377,879</i>
<i>Demand deposits.....</i>	<i>1,818,008</i>	<i>1,851,221</i>	<i>1,903,622</i>	<i>2,045,483</i>
<i>Time deposits.....</i>	<i>1,260,247</i>	<i>1,288,777</i>	<i>1,337,011</i>	<i>1,332,396</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	31,751	3,595	6,305	450
Mortgages or other liens on bank premises and other real estate.....	112	64	64	50
Acceptances executed by or for account of reporting banks and outstanding.....	51	33	180	82
Income collected but not earned.....	15,730	16,400	18,071	18,249
Expenses accrued and unpaid.....	10,076	8,055	12,203	10,269
Other liabilities.....	1,117	2,359	1,735	2,753
<b>Total liabilities.....</b>	<b>3,137,092</b>	<b>3,170,504</b>	<b>3,279,191</b>	<b>3,409,732</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Class A preferred stock.....	695	695	679	679
Class B preferred stock.....	60	60	60	60
Common stock.....	72,041	72,738	74,523	77,709
<i>Total capital stock.....</i>	<i>72,796</i>	<i>73,493</i>	<i>75,262</i>	<i>78,448</i>
Surplus.....	110,457	111,337	114,153	117,754
Undivided profits.....	42,850	41,218	44,607	40,183
Reserves and retirement account for preferred stock.....	7,694	8,045	8,170	7,749
<b>Total capital accounts.....</b>	<b>233,797</b>	<b>234,093</b>	<b>242,192</b>	<b>244,134</b>
<b>Total liabilities and capital accounts.....</b>	<b>3,370,889</b>	<b>3,404,597</b>	<b>3,521,383</b>	<b>3,653,866</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	236,964	238,930	250,528	236,137

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**NEW MEXICO**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	25 banks	25 banks	26 banks	26 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	135,403	137,977	144,170	142,663
U. S. Government securities, direct obligations.....	128,729	118,192	134,201	149,023
Obligations guaranteed by U. S. Government.....	12,411	13,179	12,922	12,996
Obligations of States and political subdivisions.....	1,309	1,709	1,908	1,808
Other bonds, notes, and debentures.....	429	429	442	445
Corporate stocks, including stock of Federal Reserve bank.....	43,616	45,542	35,094	35,307
Reserve with Federal Reserve bank.....	5,965	5,794	7,131	7,425
Currency and coin.....	62,027	59,449	51,429	70,963
Balances with other banks, and cash items in process of collection.....	4,168	4,521	4,802	5,075
Bank premises owned, furniture and fixtures.....	317	344	412	339
Real estate owned other than bank premises.....	75	75	75	---
Investments and other assets indirectly representing bank premises or other real estate.....	358	330	330	337
Income earned or accrued but not collected.....	183	150	164	176
Other assets.....	---	---	---	---
<b>Total assets.....</b>	<b>394,990</b>	<b>387,691</b>	<b>393,080</b>	<b>426,557</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	197,229	186,377	191,072	214,709
Time deposits of individuals, partnerships, and corporations.....	66,080	66,591	68,940	71,305
Postal savings deposits.....	11	11	11	11
Deposits of U. S. Government.....	13,903	13,069	14,086	14,485
Deposits of States and political subdivisions.....	74,889	81,802	78,447	81,078
Deposits of banks.....	16,390	11,935	11,145	14,203
Other deposits (certified and cashiers' checks, etc.).....	3,164	3,291	3,802	6,116
<b>Total deposits.....</b>	<b>371,686</b>	<b>363,076</b>	<b>367,503</b>	<b>401,907</b>
<i>Demand deposits.....</i>	<i>289,981</i>	<i>281,435</i>	<i>284,551</i>	<i>317,595</i>
<i>Time deposits.....</i>	<i>81,685</i>	<i>81,641</i>	<i>82,952</i>	<i>84,312</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	---	1,000	100	---
Mortgages or other liens on bank premises and other real estate.....	---	---	---	20
Income collected but not earned.....	1,251	1,270	1,298	1,476
Expenses accrued and unpaid.....	640	519	749	735
Other liabilities.....	582	532	468	542
<b>Total liabilities.....</b>	<b>374,139</b>	<b>366,397</b>	<b>370,208</b>	<b>404,680</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	7,215	7,265	7,475	7,500
Surplus.....	7,095	7,120	7,240	7,405
Undivided profits.....	2,568	2,808	4,046	2,482
Reserves.....	3,973	4,101	4,111	4,490
<b>Total capital accounts.....</b>	<b>20,851</b>	<b>21,294</b>	<b>22,872</b>	<b>21,877</b>
<b>Total liabilities and capital accounts.....</b>	<b>394,990</b>	<b>387,691</b>	<b>393,080</b>	<b>426,557</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	98,186	93,736	94,539	98,478

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## NEW YORK

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	298 banks	295 banks	291 banks	289 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	4,711,724	4,941,992	5,093,977	5,236,987
U. S. Government securities, direct obligations.....	2,263,142	2,237,982	2,277,828	2,302,354
Obligations guaranteed by U. S. Government.....	143	149	155	141
Obligations of States and political subdivisions.....	845,349	771,084	774,091	716,364
Other bonds, notes, and debentures.....	187,979	160,209	138,895	127,117
Corporate stocks, including stock of Federal Reserve bank.....	30,707	30,670	30,831	30,911
Reserve with Federal Reserve bank.....	1,197,911	1,174,425	1,114,918	1,242,744
Currency and coin.....	97,134	71,046	102,301	118,025
Balances with other banks, and cash items in process of collection.....	676,955	870,910	821,453	1,073,023
Bank premises owned, furniture and fixtures.....	72,266	73,277	75,595	84,176
Real estate owned other than bank premises.....	1,126	1,071	1,345	1,547
Investments and other assets indirectly representing bank premises or other real estate.....	2,972	2,934	3,026	3,131
Customers' liability on acceptances outstanding.....	39,989	54,468	53,198	63,539
Income earned or accrued but not collected.....	21,690	26,744	20,137	29,172
Other assets.....	65,287	76,120	55,513	54,738
Total assets.....	10,214,374	10,493,081	10,563,263	11,083,969
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	4,999,976	5,103,011	5,048,511	5,558,182
Time deposits of individuals, partnerships, and corporations.....	1,924,611	2,005,423	2,047,996	2,061,606
Postal savings deposits.....				
Deposits of U. S. Government.....	272,155	336,045	283,273	275,846
Deposits of States and political subdivisions.....	455,611	438,072	462,238	398,768
Deposits of banks.....	973,792	1,099,316	1,039,271	1,207,637
Other deposits (certified and cashiers' checks, etc.).....	303,638	311,690	323,181	357,483
Total deposits.....	8,929,783	9,295,657	9,204,470	9,866,522
Demand deposits.....	6,640,722	6,938,214	6,807,773	7,481,164
Time deposits.....	2,289,061	2,356,343	2,396,697	2,378,358
Bills payable, rediscounts, and other liabilities for borrowed money.....	109,340	6,075	79,180	2,570
Mortgages or other liens on bank premises and other real estate.....	30	30	30	10
Acceptances executed by or for account of reporting banks and outstanding.....	44,661	57,350	55,479	66,702
Income collected but not earned.....	47,772	48,191	52,301	50,864
Expenses accrued and unpaid.....	40,254	39,870	46,986	39,943
Other liabilities.....	160,391	161,465	230,244	162,622
Total liabilities.....	9,332,231	9,606,538	9,668,690	10,182,233
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Class A preferred stock.....	240	179	179	179
Class B preferred stock.....	65	65	65	65
Common stock.....	297,695	298,955	303,334	306,864
Total capital stock.....	298,009	299,199	303,578	307,108
Surplus.....	447,589	448,673	449,752	451,728
Undivided profits.....	125,398	128,996	131,785	133,547
Reserves and retirement account for preferred stock.....	11,147	9,675	9,458	9,353
Total capital accounts.....	882,143	886,543	894,573	901,736
Total liabilities and capital accounts.....	10,214,374	10,493,081	10,563,263	11,083,969
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,118,124	1,011,417	1,050,925	940,712



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**NORTH CAROLINA**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	46 banks	47 banks	47 banks	47 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	272,990	286,873	289,114	289,550
U. S. Government securities, direct obligations.....	171,425	168,482	172,675	188,691
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	37,518	35,288	36,021	37,071
Other bonds, notes, and debentures.....	12,508	15,365	12,388	13,423
Corporate stocks, including stock of Federal Reserve bank.....	1,224	1,343	1,353	1,481
Reserve with Federal Reserve bank.....	58,408	51,784	63,880	56,350
Currency and coin.....	18,404	10,485	19,106	18,847
Balances with other banks, and cash items in process of collection.....	81,598	96,290	80,960	111,097
Bank premises owned, furniture and fixtures.....	7,930	8,047	8,305	8,961
Real estate owned other than bank premises.....	221	305	280	141
Investments and other assets indirectly representing bank premises or other real estate.....			225	--
Customers' liability on acceptances outstanding.....	147	118	56	54
Income earned or accrued but not collected.....	914	855	862	917
Other assets.....	890	932	1,081	633
<b>Total assets.....</b>	<b>661,238</b>	<b>676,167</b>	<b>686,256</b>	<b>727,216</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	379,111	365,255	377,654	432,253
Time deposits of individuals, partnerships, and corporations.....	94,203	98,082	103,017	105,539
Postal savings deposits.....				
Deposits of U. S. Government.....	17,499	22,213	19,477	17,290
Deposits of States and political subdivisions.....	73,840	72,808	69,675	54,196
Deposits of banks.....	26,220	29,232	24,542	37,486
Other deposits (certified and cashiers' checks, etc.).....	9,553	19,057	12,908	12,251
<i>Total deposits.....</i>	<i>600,126</i>	<i>606,647</i>	<i>607,273</i>	<i>659,015</i>
<i>Demand deposits.....</i>	<i>468,456</i>	<i>467,176</i>	<i>465,115</i>	<i>530,680</i>
<i>Time deposits.....</i>	<i>136,670</i>	<i>139,471</i>	<i>142,158</i>	<i>128,335</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,152	4,917	12,560	300
Acceptances executed by or for account of reporting banks and outstanding.....	147	118	56	54
Income collected but not earned.....	4,210	4,368	4,470	4,510
Expenses accrued and unpaid.....	2,430	2,247	2,497	2,941
Other liabilities.....	816	1,165	1,154	1,383
<b>Total liabilities.....</b>	<b>608,881</b>	<b>619,462</b>	<b>628,010</b>	<b>668,203</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	12,150	13,400	13,475	13,745
Surplus.....	28,675	31,400	31,635	34,070
Undivided profits.....	9,673	10,011	11,288	9,366
Reserves.....	1,859	1,894	1,848	1,832
<b>Total capital accounts.....</b>	<b>52,357</b>	<b>56,705</b>	<b>58,246</b>	<b>59,013</b>
<b>Total liabilities and capital accounts.....</b>	<b>661,238</b>	<b>676,167</b>	<b>686,256</b>	<b>727,216</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	119,253	121,782	133,364	110,942

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**NORTH DAKOTA**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	38 banks	38 banks	38 banks	38 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	104,384	111,587	119,460	119,358
U. S. Government securities, direct obligations.....	102,092	98,917	99,883	107,113
Obligations guaranteed by U. S. Government.....	5	11	11	11
Obligations of States and political subdivisions.....	13,075	12,858	13,058	14,329
Other bonds, notes, and debentures.....	8,441	9,475	9,731	9,539
Corporate stocks, including stock of Federal Reserve bank.....	410	419	426	432
Reserve with Federal Reserve bank.....	26,344	26,021	26,271	28,728
Currency and coin.....	3,494	3,143	3,968	3,876
Balances with other banks, and cash items in process of collection.....	29,755	19,737	22,816	24,512
Bank premises owned, furniture and fixtures.....	3,148	3,368	3,435	3,429
Real estate owned other than bank premises.....	453	513	512	513
Investments and other assets indirectly representing bank premises or other real estate.....				249
Income earned or accrued but not collected.....	849	1,052	917	867
Other assets.....	219	159	258	144
<b>Total assets.....</b>	<b>292,699</b>	<b>287,260</b>	<b>300,746</b>	<b>313,100</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	159,289	152,901	169,384	181,085
Time deposits of individuals, partnerships, and corporations.....	74,480	74,333	75,095	77,646
Postal savings deposits.....	6	6	6	6
Deposits of U. S. Government.....	4,721	6,720	5,207	6,274
Deposits of States and political subdivisions.....	19,055	16,471	14,668	12,533
Deposits of banks.....	10,502	8,679	9,842	9,940
Other deposits (certified and cashiers' checks, etc.).....	1,894	3,707	2,274	2,326
<b>Total deposits.....</b>	<b>269,947</b>	<b>262,817</b>	<b>276,476</b>	<b>289,810</b>
<i>Demand deposits.....</i>	<i>194,495</i>	<i>187,412</i>	<i>189,432</i>	<i>210,218</i>
<i>Time deposits.....</i>	<i>75,452</i>	<i>75,405</i>	<i>77,044</i>	<i>79,692</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	100	1,775	500	200
Income collected but not earned.....	1,535	1,635	1,927	1,961
Expenses accrued and unpaid.....	1,143	1,004	1,407	1,137
Other liabilities.....	153	111	5	91
<b>Total liabilities.....</b>	<b>272,878</b>	<b>267,342</b>	<b>280,315</b>	<b>293,199</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,510	5,760	5,810	5,810
Surplus.....	8,162	8,336	8,387	8,538
Undivided profits.....	5,216	4,953	5,381	4,727
Reserves.....	933	869	853	826
<b>Total capital accounts.....</b>	<b>19,821</b>	<b>19,918</b>	<b>20,431</b>	<b>19,901</b>
<b>Total liabilities and capital accounts.....</b>	<b>292,699</b>	<b>287,260</b>	<b>300,746</b>	<b>313,100</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	36,916	39,896	40,321	42,553

# 132 REPORT OF THE COMPTROLLER OF THE CURRENCY

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## OHIO

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	230 banks	230 banks	229 banks	229 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,902,949	1,951,183	1,984,436	2,070,440
U. S. Government securities, direct obligations.....	1,703,783	1,685,697	1,679,214	1,696,145
Obligations guaranteed by U. S. Government.....	197	197	196	195
Obligations of States and political subdivisions.....	297,050	323,478	307,464	293,425
Other bonds, notes, and debentures.....	74,685	64,250	68,453	63,243
Corporate stocks, including stock of Federal Reserve bank.....	8,815	8,891	9,023	9,379
Reserve with Federal Reserve bank.....	527,993	506,393	552,493	519,349
Currency and coin.....	82,211	64,038	93,458	99,722
Balances with other banks, and cash items in process of collection.....	394,404	464,234	450,596	604,375
Bank premises owned, furniture and fixtures.....	47,113	48,521	50,499	52,376
Real estate owned other than bank premises.....	244	240	456	308
Investments and other assets indirectly representing bank premises or other real estate.....	2,621	3,027	3,077	3,127
Customers' liability on acceptances outstanding.....	313	104	34	87
Income earned or accrued but not collected.....	8,913	8,413	10,050	8,407
Other assets.....	5,394	4,892	5,842	4,606
<b>Total assets.....</b>	<b>5,056,655</b>	<b>5,133,558</b>	<b>5,215,291</b>	<b>5,425,184</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	2,494,668	2,554,435	2,571,862	2,809,767
Time deposits of individuals, partnerships, and corporations.....	1,280,811	1,294,800	1,308,969	1,327,865
Postal savings deposits.....	190	190	190	190
Deposits of U. S. Government.....	134,197	158,033	160,013	107,271
Deposits of States and political subdivisions.....	407,163	421,473	417,590	376,088
Deposits of banks.....	230,106	211,938	244,171	272,924
Other deposits (certified and cashiers' checks, etc.).....	60,141	70,391	73,331	94,205
<i>Total deposits.....</i>	<i>4,607,276</i>	<i>4,711,260</i>	<i>4,776,186</i>	<i>4,988,310</i>
<i>Demand deposits.....</i>	<i>3,261,496</i>	<i>3,332,858</i>	<i>3,332,901</i>	<i>3,532,661</i>
<i>Time deposits.....</i>	<i>1,355,780</i>	<i>1,378,402</i>	<i>1,395,285</i>	<i>1,405,649</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	38,365	4,515	8,408	253
Mortgages or other liens on bank premises and other real estate.....	38	38	38	36
Acceptances executed by or for account of reporting banks and outstanding.....	313	104	34	87
Income collected but not earned.....	22,545	24,373	26,302	26,596
Expenses accrued and unpaid.....	20,054	20,537	24,669	23,658
Other liabilities.....	5,575	6,861	6,431	6,667
<b>Total liabilities.....</b>	<b>4,694,166</b>	<b>4,767,688</b>	<b>4,842,008</b>	<b>5,045,607</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	120,536	121,024	121,446	124,723
Surplus.....	174,804	175,941	179,284	190,711
Undivided profits.....	62,874	64,514	68,235	59,796
Reserves.....	4,275	4,391	4,318	4,347
<b>Total capital accounts.....</b>	<b>362,489</b>	<b>365,870</b>	<b>373,283</b>	<b>379,577</b>
<b>Total liabilities and capital accounts.....</b>	<b>5,056,655</b>	<b>5,133,558</b>	<b>5,215,291</b>	<b>5,425,184</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	857,271	823,592	880,864	795,222

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## OKLAHOMA

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	197 banks	197 banks	197 banks	197 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	645,228	662,050	666,854	701,116
U. S. Government securities, direct obligations.....	539,201	524,881	548,163	545,429
Obligations guaranteed by U. S. Government.....	17	17	17	17
Obligations of States and political subdivisions.....	144,892	144,234	148,943	151,072
Other bonds, notes, and debentures.....	35,810	33,926	32,524	35,805
Corporate stocks, including stock of Federal Reserve bank.....	3,283	3,353	3,412	3,428
Reserve with Federal Reserve bank.....	194,548	189,278	200,967	160,105
Currency and coin.....	21,955	18,866	24,809	24,651
Balances with other banks, and cash items in process of collection.....	274,661	335,170	307,639	418,573
Bank premises owned, furniture and fixtures.....	15,688	15,857	16,024	16,534
Real estate owned other than bank premises.....	875	798	1,165	556
Investments and other assets indirectly representing bank premises or other real estate.....	2,826	3,005	3,505	3,681
Customers' liability on acceptances outstanding.....	63	429	653	1,957
Income earned or accrued but not collected.....	2,511	2,226	2,441	2,415
Other assets.....	908	915	1,019	2,434
<b>Total assets.....</b>	<b>1,882,466</b>	<b>1,935,005</b>	<b>1,958,135</b>	<b>2,067,773</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,063,847	1,088,292	1,130,949	1,199,823
Time deposits of individuals, partnerships, and corporations.....	200,660	205,966	213,086	217,017
Postal savings deposits.....	97	97	97	97
Deposits of U. S. Government.....	43,740	61,827	58,928	41,689
Deposits of States and political subdivisions.....	189,657	167,990	151,536	164,051
Deposits of banks.....	202,025	214,063	210,091	233,254
Other deposits (certified and cashiers' checks, etc.).....	13,902	29,774	14,362	38,758
<i>Total deposits.....</i>	<i>1,715,928</i>	<i>1,768,009</i>	<i>1,779,049</i>	<i>1,894,689</i>
<i>Demand deposits.....</i>	<i>1,501,588</i>	<i>1,550,802</i>	<i>1,554,275</i>	<i>1,665,442</i>
<i>Time deposits.....</i>	<i>212,340</i>	<i>217,207</i>	<i>224,774</i>	<i>229,247</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5,000	300	5,780	-----
Acceptances executed by or for account of reporting banks and outstanding.....	63	429	653	1,957
Income collected but not earned.....	2,453	2,372	2,634	2,642
Expenses accrued and unpaid.....	5,369	5,328	6,955	6,401
Other liabilities.....	549	1,353	694	1,373
<b>Total liabilities.....</b>	<b>1,727,362</b>	<b>1,777,791</b>	<b>1,795,765</b>	<b>1,907,062</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	45,245	45,670	45,945	47,045
Surplus.....	64,147	66,565	66,800	67,797
Undivided profits.....	41,237	40,547	44,204	41,073
Reserves.....	4,475	4,432	5,421	4,796
<b>Total capital accounts.....</b>	<b>155,104</b>	<b>157,214</b>	<b>162,370</b>	<b>160,711</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,882,466</b>	<b>1,935,005</b>	<b>1,958,135</b>	<b>2,067,773</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	359,848	339,600	338,739	343,609

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**OREGON**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	12 banks	12 banks	12 banks	12 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	755,954	783,232	803,590	781,971
U. S. Government securities, direct obligations.....	484,001	462,353	461,975	506,861
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	158,029	151,599	151,600	150,744
Other bonds, notes, and debentures.....	13,007	13,231	13,706	13,396
Corporate stocks, including stock of Federal Reserve bank.....	2,782	2,782	2,783	2,784
Reserve with Federal Reserve bank.....	186,808	149,027	177,501	183,834
Currency and coin.....	13,159	13,121	14,464	14,716
Balances with other banks, and cash items in process of collection.....	103,422	105,092	110,023	109,866
Bank premises owned, furniture and fixtures.....	21,258	21,582	22,469	22,565
Real estate owned other than bank premises.....	182	146	22	118
Customers' liability on acceptances outstanding.....		22	188	180
Income earned or accrued but not collected.....	5,552	6,504	5,303	6,484
Other assets.....	1,503	1,910	1,774	2,545
<b>Total assets.....</b>	<b>1,743,657</b>	<b>1,710,601</b>	<b>1,765,398</b>	<b>1,802,064</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	810,450	764,673	823,121	801,918
Time deposits of individuals, partnerships, and corporations.....	556,265	562,467	569,421	571,924
Postal savings deposits.....	14	13	13	13
Deposits of U. S. Government.....	19,224	28,104	31,192	13,748
Deposits of States and political subdivisions.....	152,116	142,555	121,110	191,813
Deposits of banks.....	26,332	27,647	27,453	26,755
Other deposits (certified and cashiers' checks, etc.).....	26,258	26,889	29,537	33,040
<i>Total deposits.....</i>	<i>1,690,659</i>	<i>1,652,248</i>	<i>1,601,847</i>	<i>1,639,211</i>
<i>Demand deposits.....</i>	<i>896,895</i>	<i>864,455</i>	<i>899,865</i>	<i>1,035,740</i>
<i>Time deposits.....</i>	<i>583,764</i>	<i>587,793</i>	<i>601,982</i>	<i>603,465</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	300			
Mortgages or other liens on bank premises and other real estate.....	33	33	60	105
Acceptances executed by or for account of reporting banks and outstanding.....		22	188	180
Income collected but not earned.....	10,571	10,529	10,789	9,842
Expenses accrued and unpaid.....	10,002	7,176	10,785	8,920
Other liabilities.....	7,025	13,032	14,347	13,202
<b>Total liabilities.....</b>	<b>1,618,590</b>	<b>1,583,040</b>	<b>1,638,016</b>	<b>1,671,460</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	40,835	40,835	40,865	40,865
Surplus.....	51,890	51,905	51,915	51,965
Undivided profits.....	32,268	34,741	34,524	37,677
Reserves.....	74	80	78	97
<b>Total capital accounts.....</b>	<b>125,067</b>	<b>127,561</b>	<b>127,382</b>	<b>130,604</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,743,657</b>	<b>1,710,601</b>	<b>1,765,398</b>	<b>1,802,064</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	422,109	406,989	377,560	414,984

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**PENNSYLVANIA**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	520 banks	516 banks	514 banks	510 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	3,260,060	3,340,437	3,448,617	3,558,351
U. S. Government securities, direct obligations.....	2,229,959	2,195,303	2,138,965	2,138,812
Obligations guaranteed by U. S. Government.....	31	31	31	31
Obligations of States and political subdivisions.....	598,666	605,226	644,016	628,282
Other bonds, notes, and debentures.....	214,031	186,883	184,703	165,839
Corporate stocks, including stock of Federal Reserve bank.....	22,241	22,232	22,348	22,429
Reserve with Federal Reserve bank.....	774,512	812,309	791,572	749,071
Currency and coin.....	128,393	98,015	138,620	154,061
Balances with other banks, and cash items in process of collection.....	536,957	613,489	584,546	831,788
Bank premises owned, furniture and fixtures.....	88,213	89,959	92,340	92,620
Real estate owned other than bank premises.....	1,880	1,834	1,429	1,545
Investments and other assets indirectly representing bank premises or other real estate.....	3,404	3,663	3,660	3,822
Customers' liability on acceptances outstanding.....	6,717	8,009	8,639	8,528
Income earned or accrued but not collected.....	11,641	13,197	14,700	14,393
Other assets.....	10,351	9,367	9,528	10,422
<b>Total assets.....</b>	<b>7,887,056</b>	<b>7,999,954</b>	<b>8,083,714</b>	<b>8,377,294</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	3,842,204	3,838,629	3,827,189	4,163,882
Time deposits of individuals, partnerships, and corporations.....	2,236,254	2,259,855	2,299,951	2,314,196
Postal savings deposits.....	733	733	733	733
Deposits of U. S. Government.....	175,104	248,894	205,262	144,251
Deposits of States and political subdivisions.....	233,060	263,389	285,979	277,250
Deposits of banks.....	413,425	406,088	425,760	463,417
Other deposits (certified and cashiers' checks, etc.).....	67,176	78,455	68,914	111,177
<i>Total deposits.....</i>	<i>6,967,956</i>	<i>7,096,043</i>	<i>7,113,788</i>	<i>7,474,906</i>
<i>Demand deposits.....</i>	<i>4,666,808</i>	<i>4,769,956</i>	<i>4,741,280</i>	<i>5,100,581</i>
<i>Time deposits.....</i>	<i>2,301,154</i>	<i>2,326,087</i>	<i>2,372,508</i>	<i>2,374,325</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	47,520	28,422	69,730	3,014
Mortgages or other liens on bank premises and other real estate.....	54	44	43	41
Acceptances executed by or for account of reporting banks and outstanding.....	7,271	8,655	9,222	6,520
Income collected but not earned.....	29,091	31,140	33,526	33,896
Expenses accrued and unpaid.....	26,968	21,224	29,700	30,111
Other liabilities.....	4,261	10,132	7,830	9,033
<b>Total liabilities.....</b>	<b>7,083,121</b>	<b>7,195,660</b>	<b>7,263,839</b>	<b>7,557,521</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	50	50	50	50
Common stock.....	208,003	208,635	210,041	213,280
<i>Total capital stock.....</i>	<i>208,053</i>	<i>208,685</i>	<i>210,091</i>	<i>213,330</i>
Surplus.....	476,312	476,624	478,074	482,802
Undivided profits.....	108,807	108,431	120,755	111,323
Reserves and retirement account for preferred stock.....	10,763	10,554	10,955	12,318
<b>Total capital accounts.....</b>	<b>803,935</b>	<b>804,294</b>	<b>819,875</b>	<b>819,773</b>
<b>Total liabilities and capital accounts.....</b>	<b>7,887,056</b>	<b>7,999,954</b>	<b>8,083,714</b>	<b>8,377,294</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	929,662	921,396	866,622	813,683

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**RHODE ISLAND**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	254, 470	262, 520	262, 851	265, 275
U. S. Government securities, direct obligations.....	120, 531	105, 468	105, 045	113, 872
Obligations guaranteed by U. S. Government.....	45, 385	45, 972	49, 859	48, 884
Obligations of States and political subdivisions.....	2, 737	2, 837	2, 637	2, 667
Other bonds, notes, and debentures.....	1, 239	1, 239	1, 239	1, 262
Corporate stocks, including stock of Federal Reserve bank.....	37, 325	45, 594	36, 420	38, 904
Reserve with Federal Reserve bank.....	9, 818	7, 916	11, 632	11, 618
Currency and coin.....	19, 102	26, 079	17, 990	28, 440
Balances with other banks, and cash items in process of collection.....	7, 582	7, 601	7, 717	7, 652
Bank premises owned, furniture and fixtures.....	46	55	41	24
Real estate owned other than bank premises.....	1, 410	1, 437	2, 673	1, 653
Customers' liability on acceptances outstanding.....	688	1, 212	628	1, 248
Income earned or accrued but not collected.....	518	445	414	453
Other assets.....	500, 851	508, 475	499, 146	521, 952
<b>Total assets.....</b>	<b>500, 851</b>	<b>508, 475</b>	<b>499, 146</b>	<b>521, 952</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	210, 197	211, 090	202, 222	221, 507
Time deposits of individuals, partnerships, and corporations.....	200, 211	200, 849	202, 973	203, 277
Postal savings deposits.....	24	24	24	24
Deposits of U. S. Government.....	8, 268	10, 926	10, 498	6, 454
Deposits of States and political subdivisions.....	21, 766	21, 552	20, 002	21, 258
Deposits of banks.....	4, 653	6, 478	4, 859	6, 866
Other deposits (certified and cashiers' checks, etc.).....	8, 343	10, 058	8, 766	13, 539
<i>Total deposits.....</i>	<i>455, 462</i>	<i>460, 977</i>	<i>449, 344</i>	<i>472, 985</i>
<i>Demand deposits.....</i>	<i>252, 640</i>	<i>259, 688</i>	<i>245, 671</i>	<i>269, 102</i>
<i>Time deposits.....</i>	<i>202, 822</i>	<i>201, 289</i>	<i>203, 673</i>	<i>203, 883</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	1, 410	1, 437	2, 673	1, 653
Income collected but not earned.....	2, 874	2, 902	3, 550	3, 073
Expenses accrued and unpaid.....	2, 615	1, 990	2, 561	2, 317
Other liabilities.....	108	440	398	512
<b>Total liabilities.....</b>	<b>460, 469</b>	<b>467, 746</b>	<b>458, 526</b>	<b>480, 480</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	11, 130	11, 130	11, 130	12, 245
Surplus.....	21, 160	21, 170	21, 170	21, 290
Undivided profits.....	8, 019	8, 364	8, 253	7, 868
Reserves.....	73	65	67	69
<b>Total capital accounts.....</b>	<b>40, 382</b>	<b>40, 729</b>	<b>40, 620</b>	<b>41, 472</b>
<b>Total liabilities and capital accounts.....</b>	<b>500, 851</b>	<b>508, 475</b>	<b>499, 146</b>	<b>521, 952</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	26, 530	24, 466	26, 429	26, 348

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**SOUTH CAROLINA**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	26 banks	26 banks	27 banks	27 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	196,963	194,708	202,504	212,916
U. S. Government securities, direct obligations.....	181,807	174,660	179,012	176,171
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	27,233	27,908	28,486	31,377
Other bonds, notes, and debentures.....	10,451	8,778	9,845	11,169
Corporate stocks, including stock of Federal Reserve bank.....	900	901	917	970
Reserve with Federal Reserve bank.....	51,956	50,732	50,930	49,359
Currency and coin.....	14,379	10,554	15,720	16,643
Balances with other banks, and cash items in process of collection.....	69,718	72,620	65,611	89,255
Bank premises owned, furniture and fixtures.....	5,534	5,502	5,798	5,951
Real estate owned other than bank premises.....	249	214	281	371
Investments and other assets indirectly representing bank premises or other real estate.....				1
Customers' liability on acceptances outstanding.....			5	11
Income earned or accrued but not collected.....	721	625	739	723
Other assets.....	430	544	704	561
<b>Total assets.....</b>	<b>560,341</b>	<b>547,746</b>	<b>560,502</b>	<b>595,478</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	351,210	334,381	348,714	368,651
Time deposits of individuals, partnerships, and corporations.....	58,907	59,732	62,350	69,535
Postal savings deposits.....	7	7	7	7
Deposits of U. S. Government.....	19,280	20,670	23,445	20,113
Deposits of States and political subdivisions.....	65,647	60,913	55,117	64,638
Deposits of banks.....	16,849	16,652	17,248	16,065
Other deposits (certified and cashiers' checks, etc.).....	6,378	12,713	9,154	11,061
<b>Total deposits.....</b>	<b>518,278</b>	<b>505,068</b>	<b>516,055</b>	<b>550,070</b>
<b>Demand deposits.....</b>	<b>454,300</b>	<b>440,871</b>	<b>448,642</b>	<b>476,440</b>
<b>Time deposits.....</b>	<b>63,978</b>	<b>64,197</b>	<b>67,393</b>	<b>74,630</b>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Mortgages or other liens on bank premises and other real estate.....			5	5
Acceptances executed by or for account of reporting banks and outstanding.....			5	11
Income collected but not earned.....	1,702	1,817	1,826	1,850
Expenses accrued and unpaid.....	2,209	1,859	2,570	2,653
Other liabilities.....	651	1,054	678	1,377
<b>Total liabilities.....</b>	<b>522,840</b>	<b>509,798</b>	<b>521,119</b>	<b>555,966</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	10,436	10,436	10,736	11,176
Surplus.....	19,566	19,632	19,840	20,379
Undivided profits.....	6,029	6,189	7,059	6,294
Reserves.....	1,470	1,691	1,748	1,663
<b>Total capital accounts.....</b>	<b>37,501</b>	<b>37,948</b>	<b>39,383</b>	<b>39,512</b>
<b>Total liabilities and capital accounts.....</b>	<b>560,341</b>	<b>547,746</b>	<b>560,502</b>	<b>595,478</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	114,846	108,259	101,162	103,850



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**SOUTH DAKOTA**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	34 banks	34 banks	35 banks	34 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	127,671	136,557	134,045	132,789
U. S. Government securities, direct obligations.....	106,356	94,921	100,299	105,730
Obligations guaranteed by U. S. Government.....	4	4	4	4
Obligations of States and political subdivisions.....	14,413	14,470	14,341	14,579
Other bonds, notes, and debentures.....	7,276	6,696	6,707	6,876
Corporate stocks, including stock of Federal Reserve bank.....	454	456	478	493
Reserve with Federal Reserve bank.....	27,735	25,131	27,100	25,684
Currency and coin.....	4,007	3,532	4,727	4,086
Balances with other banks, and cash items in process of collection.....	26,791	24,479	27,534	34,246
Bank premises owned, furniture and fixtures.....	2,730	2,739	2,800	2,823
Real estate owned other than bank premises.....	15	53	360	400
Customers' liability on acceptances outstanding.....	5	5	5	5
Income earned or accrued but not collected.....	1,051	1,242	1,154	1,079
Other assets.....	189	185	190	283
<b>Total assets.....</b>	<b>318,692</b>	<b>310,470</b>	<b>319,744</b>	<b>329,077</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	162,600	154,035	166,862	176,143
Time deposits of individuals, partnerships, and corporations.....	72,017	72,039	73,832	75,168
Postal savings deposits.....				
Deposits of U. S. Government.....	8,675	7,459	7,691	6,308
Deposits of States and political subdivisions.....	37,186	42,068	34,246	33,925
Deposits of banks.....	8,356	8,402	9,234	10,682
Other deposits (certified and cashiers' checks, etc.).....	3,487	1,766	2,376	2,382
<i>Total deposits.....</i>	<i>292,321</i>	<i>285,769</i>	<i>294,231</i>	<i>304,608</i>
<i>Demand deposits.....</i>	<i>214,297</i>	<i>207,773</i>	<i>214,545</i>	<i>223,724</i>
<i>Time deposits.....</i>	<i>78,024</i>	<i>77,996</i>	<i>79,686</i>	<i>80,884</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,450	1,000	500	-----
Mortgages or other liens on bank premises and other real estate.....	17	17	16	15
Acceptances executed by or for account of reporting banks and outstanding.....	5	5	5	5
Income collected but not earned.....	1,349	1,359	1,487	1,517
Expenses accrued and unpaid.....	1,451	1,142	1,444	1,409
Other liabilities.....	9	91	2	108
<b>Total liabilities.....</b>	<b>297,597</b>	<b>289,383</b>	<b>297,685</b>	<b>307,657</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,523	5,523	5,723	5,698
Surplus.....	9,663	9,733	9,783	9,794
Undivided profits.....	5,113	5,048	5,782	5,265
Reserves.....	796	783	771	663
<b>Total capital accounts.....</b>	<b>21,095</b>	<b>21,087</b>	<b>22,059</b>	<b>21,420</b>
<b>Total liabilities and capital accounts.....</b>	<b>318,692</b>	<b>310,470</b>	<b>319,744</b>	<b>329,077</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	64,896	61,427	60,023	59,023

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**TENNESSEE**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	76 banks	74 banks	73 banks	73 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	783, 274	786, 738	837, 111	861, 067
U. S. Government securities, direct obligations.....	517, 181	483, 285	482, 924	502, 162
Obligations guaranteed by U. S. Government.....	6	6	3	3
Obligations of States and political subdivisions.....	111, 455	110, 941	111, 274	112, 095
Other bonds, notes, and debentures.....	18, 115	15, 912	19, 449	15, 571
Corporate stocks, including stock of Federal Reserve bank.....	3, 511	3, 522	3, 524	3, 544
Reserve with Federal Reserve bank.....	194, 909	191, 499	197, 726	173, 226
Currency and coin.....	31, 395	26, 295	36, 001	38, 993
Balances with other banks, and cash items in process of collection.....	269, 111	291, 100	257, 439	363, 164
Bank premises owned, furniture and fixtures.....	20, 684	20, 812	20, 921	21, 329
Real estate owned other than bank premises.....	335	311	321	347
Customers' liability on acceptances outstanding.....	3, 233	163	3, 728	10, 272
Income earned or accrued but not collected.....	2, 767	2, 667	2, 930	2, 724
Other assets.....	1, 423	1, 543	1, 668	1, 013
Total assets.....	1, 957, 404	1, 939, 794	1, 985, 019	2, 110, 510
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	875, 057	846, 674	860, 082	935, 130
Time deposits of individuals, partnerships, and corporations.....	426, 007	433, 098	434, 702	436, 246
Postal savings deposits.....	175	176	175	176
Deposits of U. S. Government.....	30, 590	40, 046	38, 063	29, 494
Deposits of States and political subdivisions.....	151, 774	167, 352	149, 356	144, 475
Deposits of banks.....	301, 656	282, 327	298, 195	375, 715
Other deposits (certified and cashiers' checks, etc.).....	13, 082	14, 420	14, 378	17, 827
Total deposits.....	1, 798, 341	1, 784, 098	1, 794, 951	1, 989, 063
Demand deposits.....	1, 351, 608	1, 328, 641	1, 331, 266	1, 474, 855
Time deposits.....	446, 733	455, 457	463, 685	464, 708
Bills payable, rediscounts, and other liabilities for borrowed money.....			24, 550	
Acceptances executed by or for account of reporting banks and outstanding.....	3, 233	163	3, 728	10, 272
Income collected but not earned.....	9, 074	9, 139	9, 523	9, 765
Expenses accrued and unpaid.....	6, 116	4, 626	7, 144	6, 436
Other liabilities.....	556	824	1, 465	1, 042
Total liabilities.....	1, 817, 320	1, 798, 845	1, 841, 361	1, 966, 578
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	41, 765	41, 825	41, 800	41, 850
Surplus.....	72, 028	72, 359	72, 494	73, 297
Undivided profits.....	23, 177	23, 283	25, 753	25, 091
Reserves.....	3, 114	3, 482	3, 611	3, 694
Total capital accounts.....	140, 084	140, 949	143, 658	143, 932
Total liabilities and capital accounts.....	1, 957, 404	1, 939, 794	1, 985, 019	2, 110, 510
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	231, 453	232, 845	259, 764	225, 470

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**TEXAS**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	446 banks	440 banks	451 banks	452 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	3,274,186	3,295,669	3,309,354	3,433,268
U. S. Government securities, direct obligations.....	1,930,836	1,832,077	1,903,153	2,021,333
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	343,046	358,519	362,825	367,427
Other bonds, notes, and debentures.....	97,441	96,051	101,177	102,725
Corporate stocks, including stock of Federal Reserve bank.....	14,678	14,900	15,009	15,460
Reserve with Federal Reserve bank.....	807,537	815,282	781,300	831,197
Currency and coin.....	93,901	80,182	104,539	107,892
Balances with other banks, and cash items in process of collection.....	1,373,764	1,590,670	1,442,825	1,872,907
Bank premises owned, furniture and fixtures.....	116,787	128,562	129,765	132,560
Real estate owned other than bank premises.....	7,128	7,171	7,974	7,876
Investments and other assets indirectly representing bank premises or other real estate.....	5,005	5,135	5,180	5,234
Customers' liability on acceptances outstanding.....	18,920	10,043	33,306	71,301
Income earned or accrued but not collected.....	10,313	10,612	11,263	11,076
Other assets.....	17,629	6,101	6,663	6,154
<b>Total assets.....</b>	<b>8,111,169</b>	<b>8,250,974</b>	<b>8,214,333</b>	<b>8,986,410</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	4,534,685	4,571,430	4,657,733	4,923,785
Time deposits of individuals, partnerships, and corporations.....	879,883	909,228	906,823	899,122
Postal savings deposits.....	1,171	1,171	1,166	1,166
Deposits of U. S. Government.....	141,620	190,072	168,685	163,413
Deposits of States and political subdivisions.....	646,381	619,551	542,456	648,753
Deposits of banks.....	1,154,108	1,206,133	1,122,412	1,457,409
Other deposits (certified and cashiers' checks, etc.).....	66,849	90,318	76,568	147,380
<i>Total deposits.....</i>	<i>7,424,697</i>	<i>7,687,903</i>	<i>7,475,843</i>	<i>8,241,088</i>
<i>Demand deposits.....</i>	<i>6,283,301</i>	<i>6,416,726</i>	<i>6,315,449</i>	<i>7,091,218</i>
<i>Time deposits.....</i>	<i>1,141,396</i>	<i>1,171,177</i>	<i>1,160,394</i>	<i>1,149,810</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	22,425	1,394	25,607	-----
Mortgages or other liens on bank premises and other real estate.....	20	20	11	118
Acceptances executed by or for account of reporting banks and outstanding.....	21,433	11,232	38,003	73,590
Income collected but not earned.....	11,854	12,035	12,939	12,382
Expenses accrued and unpaid.....	28,236	26,012	30,567	29,570
Other liabilities.....	964	2,779	3,819	4,190
<b>Total liabilities.....</b>	<b>7,509,629</b>	<b>7,641,375</b>	<b>7,586,789</b>	<b>8,360,878</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	225,713	229,978	231,178	236,793
Surplus.....	263,257	266,350	268,750	278,520
Undivided profits.....	93,698	93,460	107,903	87,730
Reserves.....	18,872	19,811	19,713	22,489
<b>Total capital accounts.....</b>	<b>601,540</b>	<b>609,599</b>	<b>627,544</b>	<b>625,532</b>
<b>Total liabilities and capital accounts.....</b>	<b>8,111,169</b>	<b>8,250,974</b>	<b>8,214,333</b>	<b>8,986,410</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,196,277	1,185,736	1,191,382	1,200,780

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## UTAH

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	7 banks	7 banks	7 banks	7 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	140,607	151,296	167,026	177,948
U. S. Government securities, direct obligations.....	119,625	111,856	95,300	102,804
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	16,096	16,472	19,625	18,825
Other bonds, notes, and debentures.....	3,512	2,997	3,547	2,986
Corporate stocks, including stock of Federal Reserve bank.....	423	423	476	494
Reserve with Federal Reserve bank.....	46,986	43,835	48,792	46,766
Currency and coin.....	3,690	3,525	4,400	5,199
Balances with other banks, and cash items in process of collection.....	31,566	24,759	28,206	35,993
Bank premises owned, furniture and fixtures.....	1,033	1,114	1,222	1,229
Real estate owned other than bank premises.....	8	8	8	2
Investments and other assets indirectly representing bank premises or other real estate.....	4,200	4,300	4,450	4,750
Customers' liability on acceptance outstanding.....			3	3
Income earned or accrued but not collected.....	65	9	297	54
Other assets.....	1,007	121	117	236
<b>Total assets.....</b>	<b>368,818</b>	<b>360,715</b>	<b>373,469</b>	<b>396,789</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	203,485	191,650	203,405	204,051
Time deposits of individuals, partnerships, and corporations.....	78,726	80,615	90,400	94,997
Postal savings deposits.....	1,020	1,020	1,020	918
Deposits of U. S. Government.....	7,174	9,495	8,845	6,421
Deposits of States and political subdivisions.....	34,364	36,112	27,818	46,499
Deposits of banks.....	18,310	16,013	14,943	14,932
Other deposits (certified and cashiers' checks, etc.).....	1,950	1,694	2,059	4,474
<b>Total deposits.....</b>	<b>345,029</b>	<b>336,599</b>	<b>348,490</b>	<b>372,292</b>
<b>Demand deposits.....</b>	<b>262,940</b>	<b>252,621</b>	<b>254,720</b>	<b>274,027</b>
<b>Time deposits.....</b>	<b>82,089</b>	<b>83,978</b>	<b>93,770</b>	<b>98,265</b>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....			3	3
Income collected but not earned.....	1,606	1,644	2,201	2,276
Expenses accrued and unpaid.....	1,394	1,208	1,351	1,073
Other liabilities.....	323	350	360	381
<b>Total liabilities.....</b>	<b>348,352</b>	<b>339,801</b>	<b>352,405</b>	<b>376,025</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	7,050	7,050	7,050	7,050
Surplus.....	6,650	6,660	8,410	8,690
Undivided profits.....	5,500	5,936	4,636	4,661
Reserves.....	1,266	1,268	968	363
<b>Total capital accounts.....</b>	<b>20,466</b>	<b>20,914</b>	<b>21,064</b>	<b>20,764</b>
<b>Total liabilities and capital accounts.....</b>	<b>368,818</b>	<b>360,715</b>	<b>373,469</b>	<b>396,789</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	16,352	15,892	16,886	23,673

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## VERMONT

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	34 banks	34 banks	34 banks	34 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	74,342	76,061	75,587	77,398
U. S. Government securities, direct obligations.....	48,064	48,002	52,721	51,102
Obligations guaranteed by U. S. Government.....	11	11	11	11
Obligations of States and political subdivisions.....	10,440	11,231	11,684	10,001
Other bonds, notes, and debentures.....	3,554	3,522	3,482	3,544
Corporate stocks, including stock of Federal Reserve bank.....	348	349	355	355
Reserve with Federal Reserve bank.....	12,244	13,173	13,580	14,050
Currency and coin.....	2,981	2,602	3,499	3,600
Balances with other banks, and cash items in process of collection.....	12,702	13,886	12,576	16,429
Bank premises owned, furniture and fixtures.....	1,889	1,842	1,861	1,926
Real estate owned other than bank premises.....	111	95	107	180
Investments and other assets indirectly representing bank premises or other real estate.....	123	348	348	348
Income earned or accrued but not collected.....	156	203	219	231
Other assets.....	126	161	224	91
Total assets.....	167,091	171,486	176,254	179,266
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	60,979	62,629	68,285	68,801
Time deposits of individuals, partnerships, and corporations.....	74,840	75,842	76,700	78,066
Postal savings deposits.....	4	4	3	3
Deposits of U. S. Government.....	2,338	2,973	2,684	2,197
Deposits of States and political subdivisions.....	5,938	5,382	5,237	6,712
Deposits of banks.....	1,664	1,764	1,821	1,739
Other deposits (certified and cashiers' checks, etc.).....	2,196	4,235	1,916	2,800
Total deposits.....	147,869	162,829	166,646	169,318
Demand deposits.....	71,484	75,993	79,255	81,661
Time deposits.....	76,475	76,836	77,391	78,657
Bills payable, rediscounts, and other liabilities for borrowed money.....	725	111	150	---
Income collected but not earned.....	1,011	1,006	1,181	1,094
Expenses accrued and unpaid.....	196	324	398	409
Other liabilities.....	514	644	607	640
Total liabilities.....	150,405	154,914	158,982	162,461
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,295	5,295	5,295	5,295
Surplus.....	6,299	6,356	6,556	6,598
Undivided profits.....	8,933	3,606	4,145	3,743
Reserves.....	1,259	1,315	1,276	1,169
Total capital accounts.....	16,686	16,572	17,272	16,805
Total liabilities and capital accounts.....	167,091	171,486	176,254	179,266
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	10,905	9,399	9,741	8,970

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

## VIRGINIA

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	132 banks	131 banks	131 banks	132 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	657,109	680,023	688,914	709,615
U. S. Government securities, direct obligations.....	491,485	464,219	472,990	495,174
Obligations guaranteed by U. S. Government.....	88	94	91	91
Obligations of States and political subdivisions.....	86,863	91,313	93,736	95,311
Other bonds, notes, and debentures.....	25,624	23,761	24,383	26,505
Corporate stocks, including stock of Federal Reserve bank.....	2,999	3,038	3,072	3,285
Reserve with Federal Reserve bank.....	144,280	133,213	144,067	157,612
Currency and coin.....	34,551	28,559	38,553	39,194
Balances with other banks, and cash items in process of collection.....	150,248	176,394	156,128	213,765
Bank premises owned, furniture and fixtures.....	19,185	19,729	20,569	21,126
Real estate owned other than bank premises.....	640	611	600	695
Investments and other assets indirectly representing bank premises or other real estate.....	703	839	957	1,171
Customers' liability on acceptances outstanding.....	376	333	341	407
Income earned or accrued but not collected.....	1,509	1,483	1,608	1,618
Other assets.....	1,854	1,686	1,815	1,715
<b>Total assets.....</b>	<b>1,617,514</b>	<b>1,625,895</b>	<b>1,647,884</b>	<b>1,767,284</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	761,118	741,295	776,007	789,676
Time deposits of individuals, partnerships, and corporations.....	444,559	451,399	465,650	466,880
Postal savings deposits.....	120	120	120	121
Deposits of U. S. Government.....	44,563	55,209	51,704	46,013
Deposits of States and political subdivisions.....	108,941	111,624	79,736	121,989
Deposits of banks.....	102,426	103,113	101,814	157,165
Other deposits (certified and cashiers' checks, etc.).....	16,034	20,209	19,021	39,370
<i>Total deposits.....</i>	<i>1,477,761</i>	<i>1,482,969</i>	<i>1,494,052</i>	<i>1,621,214</i>
<i>Demand deposits.....</i>	<i>976,684</i>	<i>976,346</i>	<i>979,145</i>	<i>1,104,041</i>
<i>Time deposits.....</i>	<i>501,077</i>	<i>506,623</i>	<i>514,907</i>	<i>517,173</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,175	7,250	10,960	3,130
Mortgages or other liens on bank premises and other real estate.....	67	62	62	53
Acceptances executed by or for account of reporting banks and outstanding.....	376	333	341	407
Income collected but not earned.....	5,579	5,699	6,086	5,884
Expenses accrued and unpaid.....	5,085	3,696	5,152	5,252
Other liabilities.....	291	1,018	336	1,356
<b>Total liabilities.....</b>	<b>1,492,334</b>	<b>1,500,967</b>	<b>1,516,989</b>	<b>1,637,206</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	35,876	36,211	36,974	37,304
Surplus.....	62,330	63,120	63,795	65,449
Undivided profits.....	23,405	22,124	26,557	23,287
Reserves.....	3,569	3,473	3,569	3,948
<b>Total capital accounts.....</b>	<b>125,180</b>	<b>124,928</b>	<b>130,895</b>	<b>129,988</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,617,514</b>	<b>1,625,895</b>	<b>1,647,884</b>	<b>1,767,284</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	251,128	260,582	252,421	258,625

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**VIRGIN ISLANDS OF THE UNITED STATES**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	3, 140	3, 290	3, 463	3, 625
U. S. Government securities, direct obligations.....	6, 410	5, 463	4, 371	5, 708
Obligations guaranteed by U. S. Government.....				
Other bonds, notes, and debentures.....	2	2	2	2
Reserve with approved national banking associations.....	1, 041	1, 060	1, 335	1, 228
Currency and coin.....	661	415	481	599
Balances with other banks, and cash items in process of collection.....	45	64	61	89
Bank premises owned, furniture and fixtures.....	7	7	8	5
Income earned or accrued but not collected.....	12	75	12	72
Other assets.....	44	9	5	8
Total assets.....	11, 362	10, 385	9, 738	11, 336
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	2, 509	2, 310	2, 552	2, 582
Time deposits of individuals, partnerships, and corporations.....	4, 263	4, 296	4, 321	4, 482
Postal savings deposits.....				
Deposits of U. S. Government.....	278	162	139	203
Deposits of States and political subdivisions.....	3, 680	2, 919	2, 008	3, 355
Deposits of banks.....	46	29	19	8
Other deposits (certified and cashiers' checks, etc.).....	37	52	32	35
Total deposits.....	10, 793	9, 768	9, 071	10, 665
Demand deposits.....	5, 491	2, 752	3, 241	3, 183
Time deposits.....	7, 302	7, 016	5, 830	7, 482
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	50	51	55	55
Expenses accrued and unpaid.....	15	42	18	43
Other liabilities.....	65	16	52	44
Total liabilities.....	10, 923	9, 877	9, 196	10, 810
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	150	200	200	200
Surplus.....	150	200	200	200
Undivided profits.....	94	33	67	76
Reserves.....	45	75	75	50
Total capital accounts.....	439	508	542	526
Total liabilities and capital accounts.....	11, 362	10, 385	9, 738	11, 336
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	4, 521	4, 172	3, 172	4, 088

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued***WASHINGTON**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	28 banks	28 banks	27 banks	27 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,003,825	1,059,183	1,070,125	1,081,840
U. S. Government securities, direct obligations.....	536,275	496,877	525,408	554,290
Obligations guaranteed by U. S. Government.....	8	3		
Obligations of States and political subdivisions.....	166,741	161,224	152,032	152,166
Other bonds, notes, and debentures.....	35,525	30,984	30,090	30,834
Corporate stocks, including stock of Federal Reserve bank.....	3,727	3,727	3,717	3,743
Reserve with Federal Reserve bank.....	226,367	219,577	271,018	237,316
Currency and coin.....	27,214	23,470	30,856	31,902
Balances with other banks, and cash items in process of collection.....	197,681	188,686	203,289	261,481
Bank premises owned, furniture and fixtures.....	26,941	28,512	29,671	30,912
Real estate owned other than bank premises.....	682	746	768	1,099
Investments and other assets indirectly representing bank premises or other real estate.....	486	480	480	480
Customers' liability on acceptances outstanding.....	320	286	199	360
Income earned or accrued but not collected.....	4,654	4,781	6,323	4,689
Other assets.....	2,189	1,413	1,574	1,465
<b>Total assets.....</b>	<b>2,232,632</b>	<b>2,219,949</b>	<b>2,325,550</b>	<b>2,392,577</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,170,293	1,122,194	1,210,837	1,276,439
Time deposits of individuals, partnerships, and corporations.....	580,345	594,200	600,127	620,608
Postal savings deposits.....	9	14	14	9
Deposits of U. S. Government.....	41,863	53,272	61,120	33,866
Deposits of States and political subdivisions.....	147,120	162,519	148,020	168,653
Deposits of banks.....	85,507	81,040	91,494	84,252
Other deposits (certified and cashiers' checks, etc.).....	19,005	17,143	18,527	19,664
<i>Total deposits.....</i>	<i>2,044,142</i>	<i>2,080,388</i>	<i>2,150,159</i>	<i>2,203,491</i>
<i>Demand deposits.....</i>	<i>1,461,294</i>	<i>1,425,694</i>	<i>1,617,154</i>	<i>1,669,448</i>
<i>Time deposits.....</i>	<i>582,848</i>	<i>654,694</i>	<i>532,005</i>	<i>534,043</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,500	4,200	2,100	
Mortgages or other liens on bank premises and other real estate.....	50	82	82	82
Acceptances executed by or for account of reporting banks and outstanding.....	330	286	199	360
Income collected but not earned.....	11,421	11,519	13,404	11,857
Expenses accrued and unpaid.....	11,233	8,376	12,566	10,744
Other liabilities.....	2,568	4,235	3,763	2,957
<b>Total liabilities.....</b>	<b>2,073,244</b>	<b>2,059,180</b>	<b>2,162,253</b>	<b>2,229,491</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	49,158	49,158	49,058	49,558
Surplus.....	75,087	75,091	74,844	75,324
Undivided profits.....	34,156	35,535	38,512	37,303
Reserves.....	987	982	883	901
<b>Total capital accounts.....</b>	<b>159,388</b>	<b>160,769</b>	<b>163,297</b>	<b>163,086</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,232,632</b>	<b>2,219,949</b>	<b>2,325,550</b>	<b>2,392,577</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	345,410	364,144	356,254	360,270



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**WEST VIRGINIA**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	76 banks	76 banks	76 banks	76 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	207, 105	216, 342	220, 540	217, 050
U. S. Government securities, direct obligations.....	259, 810	251, 020	253, 529	260, 864
Obligations guaranteed by U. S. Government.....	5	5		
Obligations of States and political subdivisions.....	28, 052	28, 114	26, 212	26, 633
Other bonds, notes, and debentures.....	8, 013	8, 148	7, 657	7, 955
Corporate stocks, including stock of Federal Reserve bank.....	1, 325	1, 336	1, 340	1, 345
Reserve with Federal Reserve bank.....	60, 484	58, 468	60, 209	65, 937
Currency and coin.....	16, 997	14, 065	18, 483	17, 735
Balances with other banks, and cash items in process of collection.....	64, 054	73, 081	66, 387	83, 349
Bank premises owned, furniture and fixtures.....	6, 499	6, 896	7, 020	6, 867
Real estate owned other than bank premises.....	185	224	174	131
Income earned or accrued but not collected.....	259	296	210	304
Other assets.....	1, 039	594	660	672
<b>Total assets.....</b>	<b>653, 837</b>	<b>659, 491</b>	<b>662, 421</b>	<b>688, 842</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	328, 888	319, 988	329, 483	331, 962
Time deposits of individuals, partnerships, and corporations.....	169, 697	171, 114	171, 401	161, 069
Postal savings deposits.....	186	186	186	186
Deposits of U. S. Government.....	12, 703	14, 363	14, 443	18, 609
Deposits of States and political subdivisions.....	42, 830	47, 638	46, 573	49, 850
Deposits of banks.....	31, 229	32, 443	28, 544	38, 721
Other deposits (certified and cashiers' checks, etc.).....	5, 557	13, 136	8, 607	25, 379
<i>Total deposits.....</i>	<i>591, 090</i>	<i>698, 868</i>	<i>699, 257</i>	<i>685, 776</i>
<i>Demand deposits.....</i>	<i>419, 166</i>	<i>425, 622</i>	<i>425, 923</i>	<i>462, 892</i>
<i>Time deposits.....</i>	<i>171, 925</i>	<i>173, 246</i>	<i>173, 314</i>	<i>162, 784</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2, 380	150	75	900
Mortgages or other liens on bank premises and other real estate.....	7	7	4	4
Income collected but not earned.....	1, 287	1, 258	1, 446	1, 190
Expenses accrued and unpaid.....	1, 332	1, 371	1, 603	1, 947
Other liabilities.....	301	455	415	511
<b>Total liabilities.....</b>	<b>596, 397</b>	<b>602, 109</b>	<b>602, 780</b>	<b>630, 328</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	16, 056	16, 056	16, 156	16, 156
Surplus.....	28, 093	28, 551	28, 466	29, 144
Undivided profits.....	11, 044	10, 418	12, 477	10, 401
Reserves.....	2, 247	2, 357	2, 542	2, 813
<b>Total capital accounts.....</b>	<b>57, 440</b>	<b>57, 382</b>	<b>59, 641</b>	<b>58, 514</b>
<b>Total liabilities and capital accounts.....</b>	<b>653, 837</b>	<b>659, 491</b>	<b>662, 421</b>	<b>688, 842</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	103, 971	102, 212	99, 708	104, 856

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**WISCONSIN**

[In thousands of dollars]

	Apr. 10 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	95 banks	95 banks	95 banks	95 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	658,091	687,090	689,742	700,467
U. S. Government securities, direct obligations.....	619,713	564,800	583,620	595,760
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	93,105	92,143	89,834	87,897
Other bonds, notes, and debentures.....	62,538	60,663	59,110	50,808
Corporate stocks, including stock of Federal Reserve bank.....	2,889	2,896	2,932	2,944
Reserve with Federal Reserve bank.....	172,696	155,099	166,166	181,839
Currency and coin.....	23,721	20,057	25,134	25,287
Balances with other banks, and cash items in process of collection.....	175,285	183,207	175,437	244,888
Bank premises owned, furniture and fixtures.....	13,352	13,475	13,666	13,875
Real estate owned other than bank premises.....	222	303	391	463
Customers' liability on acceptance outstanding.....	112	51	51	57
Income earned or accrued but not collected.....	4,137	3,544	4,102	3,391
Other assets.....	2,601	2,672	2,650	2,990
<b>Total assets.....</b>	<b>1,828,462</b>	<b>1,786,000</b>	<b>1,812,835</b>	<b>1,910,666</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	826,199	837,086	844,025	948,918
Time deposits of individuals, partnerships, and corporations.....	526,098	528,045	532,419	535,439
Postal savings deposits.....	1,061	1,061	1,061	1,061
Deposits of U. S. Government.....	49,872	74,082	65,513	39,539
Deposits of States and political subdivisions.....	80,372	68,078	65,118	68,052
Deposits of banks.....	138,130	118,860	141,401	139,146
Other deposits (certified and cashiers' checks, etc.).....	17,809	22,077	22,139	47,356
<i>Total deposits.....</i>	<i>1,639,541</i>	<i>1,649,589</i>	<i>1,671,676</i>	<i>1,779,511</i>
<i>Demand deposits.....</i>	<i>1,100,430</i>	<i>1,109,695</i>	<i>1,127,818</i>	<i>1,257,816</i>
<i>Time deposits.....</i>	<i>539,111</i>	<i>539,894</i>	<i>543,858</i>	<i>541,695</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	56,250	2,500	1,000	100
Mortgages or other liens on bank premises and other real estate.....	28	22	22	22
Acceptances executed by or for account of reporting banks and outstanding.....	112	51	51	57
Income collected but not earned.....	4,386	4,672	4,799	4,999
Expenses accrued and unpaid.....	5,305	5,287	7,920	2,785
Other liabilities.....	2,011	2,736	2,518	2,861
<b>Total liabilities.....</b>	<b>1,707,633</b>	<b>1,664,557</b>	<b>1,687,986</b>	<b>1,790,335</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	50	50	50	50
Common stock.....	31,645	32,245	32,245	32,245
<i>Total capital stock.....</i>	<i>31,695</i>	<i>32,295</i>	<i>32,295</i>	<i>32,295</i>
Surplus.....	64,664	64,415	65,500	66,087
Undivided profits.....	21,020	21,212	23,407	18,146
Reserves and retirement account for preferred stock.....	3,450	3,521	3,647	3,803
<b>Total capital accounts.....</b>	<b>120,829</b>	<b>121,443</b>	<b>124,849</b>	<b>120,331</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,828,462</b>	<b>1,786,000</b>	<b>1,812,835</b>	<b>1,910,666</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	228,969	215,370	218,684	99,182

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1956—Continued*

**WYOMING**

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	25 banks	25 banks	25 banks	25 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	79,242	84,172	85,255	84,136
U. S. Government securities, direct obligations.....	94,546	90,312	93,708	102,344
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	10,710	10,746	11,082	10,989
Other bonds, notes, and debentures.....	4,131	4,640	4,308	3,905
Corporate stocks, including stock of Federal Reserve bank.....	346	356	356	372
Reserve with Federal Reserve bank.....	22,650	23,174	20,945	23,855
Currency and coin.....	4,032	4,020	4,332	4,047
Balances with other banks, and cash items in process of collection.....	27,790	26,981	29,734	34,462
Bank premises owned, furniture and fixtures.....	1,661	1,850	1,940	1,803
Real estate owned other than bank premises.....	372	431	492	617
Income earned or accrued but not collected.....	303	431	335	421
Other assets.....	338	100	114	91
<b>Total assets.....</b>	<b>246,121</b>	<b>247,213</b>	<b>252,601</b>	<b>267,622</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	123,301	122,036	128,725	135,612
Time deposits of individuals, partnerships, and corporations.....	53,557	55,266	55,349	56,945
Postal savings deposits.....	18	18	18	18
Deposits of U. S. Government.....	5,769	6,272	5,837	4,984
Deposits of States and political subdivisions.....	32,411	33,766	31,193	37,993
Deposits of banks.....	10,474	9,727	10,594	11,072
Other deposits (certified and cashiers' checks, etc.).....	1,100	1,607	2,037	1,579
<b>Total deposits.....</b>	<b>226,650</b>	<b>228,692</b>	<b>235,753</b>	<b>248,203</b>
<b>Demand deposits.....</b>	<b>163,202</b>	<b>167,404</b>	<b>172,725</b>	<b>186,002</b>
<b>Time deposits.....</b>	<b>53,428</b>	<b>61,288</b>	<b>61,028</b>	<b>62,201</b>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,575	650	100	-----
Income collected but not earned.....	1,054	1,027	1,126	1,093
Expenses accrued and unpaid.....	526	416	681	724
Other liabilities.....	3	46	17	68
<b>Total liabilities.....</b>	<b>229,788</b>	<b>230,831</b>	<b>236,677</b>	<b>250,068</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	2,995	2,995	2,995	3,095
Surplus.....	8,355	8,355	8,355	9,090
Undivided profits.....	4,120	4,145	4,687	4,389
Reserves.....	863	887	887	960
<b>Total capital accounts.....</b>	<b>16,333</b>	<b>16,382</b>	<b>16,924</b>	<b>17,534</b>
<b>Total liabilities and capital accounts.....</b>	<b>246,121</b>	<b>247,213</b>	<b>252,601</b>	<b>267,622</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	53,932	53,024	52,208	54,231

TABLE NO. 17.—*Fiduciary activities of national banks as of Dec. 31, 1956*

	Banks with capital stock of—						
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	Total
Number of national banks with trust powers but not administering trusts.....	6	41	81	59	37	12	236
Number of national banks with trust powers administering trusts.....	7	36	198	352	427	466	1,486
Total number of national banks authorized to exercise trust powers.....	13	77	279	411	464	478	1,722
Total assets of national banks with trust powers but not administering trusts.....	\$10,226,631	\$125,114,955	\$395,632,331	\$531,464,543	\$556,477,543	\$1,364,966,888	\$2,983,882,891
Total assets of national banks with trust powers administering trusts.....	16,355,250	124,551,663	1,169,998,089	3,161,695,240	7,576,858,945	83,294,787,678	95,344,246,865
Total assets of national banks authorized to exercise trust powers.....	26,581,881	249,666,618	1,565,630,420	3,693,159,783	8,133,336,488	84,659,754,566	98,328,129,756
<b>TRUST DEPARTMENT ASSETS</b>							
Investments.....	193,793	3,823,926	47,108,846	280,288,275	1,016,961,034	26,534,145,120	27,882,520,994
Time deposits.....	5,310	272,651	1,715,111	8,625,218	22,508,397	503,011,309	536,137,996
Demand deposits.....	80,591	440,769	5,374,305	27,361,689	86,386,627	975,521,144	1,095,165,125
Other assets.....		1,873,389	3,559,749	24,233,180	122,636,498	9,334,023,727	9,486,326,543
Total.....	279,694	6,410,735	57,758,011	340,508,362	1,248,492,556	37,346,701,300	39,000,150,658
<b>TRUST DEPARTMENT LIABILITIES</b>							
Private trusts.....	79,787	673,746	12,713,411	88,209,524	444,989,001	8,904,486,562	9,451,152,031
Court trusts.....	199,907	3,291,123	35,481,233	156,745,599	459,543,893	4,558,961,385	5,214,223,140
Other liabilities:							
Agency, escrow, custodian, etc., accounts.....		540,216	8,519,252	75,099,676	299,197,277	20,246,307,044	20,629,663,465
Corporate accounts.....		1,890,133	696,790	18,099,845	35,701,134	3,437,430,981	3,493,818,883
Miscellaneous.....		15,517	347,325	2,353,718	9,061,251	199,515,328	211,293,139
Total.....	279,694	6,410,735	57,758,011	340,508,362	1,248,492,556	37,346,701,300	39,000,150,658
Total volume of bond issues outstanding for which banks are acting as trustee.....	46,500	831,725	7,721,554	225,030,360	339,403,565	18,627,674,711	19,200,708,415

<sup>1</sup> Includes 24 banks which have been granted only certain specific fiduciary powers.

TABLE NO. 17.—*Fiduciary activities of national banks as of Dec. 31, 1956*—Continued

	Banks with capital stock of—						Total
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	
Number of national banks administering personal accounts:							
Voluntary, private or living trusts.....	4	17	141	296	390	454	1,302
Court accounts.....	6	29	174	315	388	446	1,358
Agencies, escrows, custodianships, etc.....		5	51	159	307	427	949
Number of national banks administering corporate accounts:							
Bond or debenture issues.....	2	6	42	114	191	348	703
Paying agencies.....		2	7	24	90	277	400
Depositories and other miscellaneous corporate accounts.....		4	7	23	61	219	314
Number of national banks acting as transfer agent.....			4	13	48	237	302
Number of national banks acting as registrar.....			8	16	57	237	318
Number of personal accounts being administered:							
Voluntary, private or living trusts.....	10	73	831	3,687	13,648	105,029	123,278
Court accounts.....	20	203	2,541	8,723	18,670	78,556	108,713
Agencies, escrows, custodianships, etc.....		7	284	1,452	6,154	71,430	79,327
Total.....	30	283	3,656	13,862	38,472	255,015	311,318
Number of corporate accounts being administered:							
Bond or debenture issues.....	13	10	73	563	720	7,002	8,381
Paying agencies.....		2	14	210	338	21,854	22,418
Depositories and other miscellaneous corporate accounts.....		5	11	95	230	5,653	5,994
Total.....	13	17	98	868	1,288	34,509	36,793
Number of accounts for which national banks are acting as transfer agent.....			4	24	70	3,224	3,322
Number of accounts for which national banks are acting as as registrar.....			8	25	89	3,247	3,369
Total number of accounts being administered.....	43	300	3,766	14,779	39,919	295,995	354,802

TABLE No. 18.—*Fiduciary activities of national banks by Federal Reserve districts as of Dec. 31, 1956*

Federal Reserve districts	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Personal account liabilities			All other liabilities	Total liabilities
					Living trusts	Court accounts	Agency, escrow, custodian, etc.		
Boston.....	145	31	176	\$5,631,248,526	\$586,839,963	\$656,749,179	\$1,738,836,993	\$184,428,984	\$3,166,856,119
New York.....	184	19	203	12,975,337,444	431,717,772	431,246,451	1,005,896,755	542,857,325	2,411,718,303
Philadelphia.....	196	7	203	4,380,085,431	258,582,550	356,495,312	190,860,285	86,684,043	892,622,190
Cleveland.....	100	12	112	7,888,925,640	2,074,702,711	947,474,756	2,077,949,833	541,329,810	8,641,457,110
Richmond.....	138	22	160	4,928,315,802	483,270,070	359,236,801	934,614,860	185,289,965	1,962,411,696
Atlanta.....	116	23	139	7,234,368,776	522,094,586	436,773,333	1,738,188,900	294,825,695	2,991,882,514
Chicago.....	213	32	245	16,621,548,424	2,068,562,682	546,966,749	8,188,832,154	702,331,195	11,506,692,780
St. Louis.....	105	24	129	3,740,156,625	185,541,663	98,058,426	133,837,985	93,219,011	510,657,085
Minneapolis.....	49	14	63	2,617,508,289	217,991,393	163,726,031	1,231,438,832	348,978,198	1,962,134,454
Kansas City.....	106	31	137	4,259,762,452	438,956,417	163,067,138	1,378,848,643	222,322,243	2,203,194,441
Dallas.....	91	16	107	7,711,901,209	735,385,777	82,987,215	247,172,792	156,266,761	1,221,812,545
San Francisco.....	43	5	48	20,338,971,138	1,447,506,447	971,441,749	1,763,185,433	346,578,792	4,528,712,421
Total.....	1,486	236	1,722	98,328,129,756	9,451,152,031	5,214,223,140	20,629,663,465	3,705,112,022	39,000,150,658

Federal Reserve districts	Number of personal accounts			Number of corporate trust bond issue accounts being administered	Number of all other accounts being administered <sup>2</sup>	Total number of accounts being administered	Bond and de-benture issues outstanding where bank acts as trustee	Common trust funds		Trust department gross earnings for year ended Dec. 31, 1956
	Living trusts	Court accounts	Agency, escrow, custodian, etc.					Number of funds	Ledger value of assets in cash	
Boston.....	6,260	7,914	5,486	313	1,312	21,285	\$724,091,369	( <sup>3</sup> ) 16	( <sup>3</sup> )	\$8,894,000
New York.....	3,588	8,553	5,339	349	4,119	21,948	3,374,993,389	23	\$39,917,916	9,243,000
Philadelphia.....	7,776	17,128	2,091	512	440	27,947	358,188,228	13	21,775,044	4,277,000
Cleveland.....	10,613	12,921	5,267	894	2,617	32,212	2,321,721,037	13	67,853,445	14,354,000
Richmond.....	7,660	11,085	4,984	371	760	24,860	885,587,033	15	37,940,400	6,626,000
Atlanta.....	7,424	6,137	6,664	818	3,890	24,933	1,306,738,927	13	29,860,687	7,320,000
Chicago.....	46,036	14,928	19,550	1,780	9,494	91,788	5,510,962,959	11	32,826,340	26,064,000
St. Louis.....	2,884	3,805	1,190	1,550	1,606	11,035	634,862,661	( <sup>4</sup> ) 11	17,757,171	2,484,000
Minneapolis.....	3,525	4,589	5,590	369	348	14,401	350,848,847	( <sup>4</sup> )	( <sup>4</sup> )	4,121,000
Kansas City.....	6,118	3,785	12,906	554	4,649	27,992	894,681,116	8	22,572,746	4,599,000
Dallas.....	6,822	2,715	1,733	396	3,665	15,331	897,971,916	6	18,879,087	5,697,000
San Francisco.....	14,572	15,193	8,527	475	2,303	41,070	1,940,060,933	14	93,014,353	23,166,000
Total.....	123,278	108,713	79,327	8,381	35,103	354,802	19,200,708,415	130	382,397,189	116,845,000

<sup>1</sup> Includes 24 banks which have been granted only specific fiduciary powers.<sup>2</sup> Corporate paying agency, depository, registrar, transfer agency, etc.<sup>3</sup> Figures of district No. 1 consolidated with and shown under district No. 2.<sup>4</sup> Figures of district No. 9 consolidated with and shown under district No. 8.

TABLE NO. 19.—Classification of investments under administration by the active national bank trust departments, Dec. 31, 1956

Trust department investments classified according to capital stock of banks administering trusts	Bonds	Per cent	Stocks	Per cent	Real-estate mortgages	Per cent	Real estate	Per cent	Miscellaneous	Per cent	Total investments
Banks with capital stock of \$25,000.....	\$82,998	42.83	\$69,825	36.03	\$37,870	19.54	\$3,100	1.60			\$193,793
Banks with capital stock of \$25,001 to \$50,000.....	1,585,273	41.46	1,352,166	35.36	61,584	1.61	706,082	18.46	\$118,821	3.11	3,823,926
Banks with capital stock of \$50,001 to \$100,000.....	18,097,102	38.42	18,360,161	38.97	4,452,527	9.45	4,396,872	9.33	1,802,184	3.83	47,108,846
Banks with capital stock of \$100,001 to \$200,000.....	104,935,262	37.44	105,308,990	37.57	29,692,368	10.59	26,831,751	9.57	13,519,904	4.83	280,288,275
Banks with capital stock of \$200,001 to \$500,000.....	318,792,592	31.35	478,041,186	47.01	87,295,358	8.58	81,483,286	8.01	51,348,612	5.05	1,016,961,034
Banks with capital stock of \$500,001 and over.....	16,641,635,453	62.72	6,838,237,342	25.77	1,131,111,360	4.26	939,580,266	3.54	983,580,699	3.71	26,534,145,120
Total.....	17,085,128,680	61.27	7,441,369,670	26.69	1,252,651,067	4.49	1,053,001,357	3.78	1,050,370,220	3.77	27,882,520,994

TABLE NO. 20.—Fiduciary activities of national banks by States as of Dec. 31, 1956

Location	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Personal account liabilities			All other liabilities
					Living trusts	Court accounts	Agency, escrow, custodian, etc.	
Alabama.....	23	8	31	\$1,135,452,805	\$166,963,494	\$57,017,890	\$368,189,940	\$31,560,915
Alaska.....	4		4	114,787,035	529,862	1,229,229	42	82,023
Arizona.....	2		2	678,497,292	(1)	(1)	(1)	(1)
Arkansas.....	19	2	21	455,193,759	45,039,104	12,068,136	6,636,973	7,547,366
California.....	14		14	15,296,214,260	949,810,678	824,570,719	1,394,527,949	280,721,896
Colorado.....	19	11	30	973,818,484	125,154,254	41,378,264	263,754,274	12,518,538
Connecticut.....	24	2	26	1,192,709,013	222,920,399	283,408,425	391,901,497	4,241,671
Delaware.....	5		5	26,262,268	395,810	1,414,021	20,410	63,801
District of Columbia.....	6		6	924,445,165	137,725,535	12,055,910	220,737,871	4,327,271
Florida.....	34	2	36	1,912,493,889	156,409,362	169,363,407	490,791,393	65,383,141
Georgia.....	17	6	23	1,847,228,297	84,791,414	135,608,942	255,405,490	106,133,096
Hawaii.....		1	1	214,193,579				
Idaho.....	3	1	4	419,172,243	6,403,741	5,527,690	512,340	245,950
Illinois.....	93	17	110	9,433,024,474	1,451,755,376	141,999,066	6,857,471,202	445,459,994
Indiana.....	84	9	93	2,633,007,310	217,536,006	191,119,917	176,036,705	100,423,849
Iowa.....	33	15	48	790,773,114	31,642,011	29,118,599	28,297,625	924,427
Kansas.....	30	5	35	832,373,630	43,696,081	23,450,806	146,201,844	44,528,004
Kentucky.....	47	7	54	762,222,620	26,955,907	40,078,016	12,892,865	7,134,220
Louisiana.....	18	1	19	1,831,014,551	45,195,892	17,838,371	454,084,001	83,302,010
Maine.....	24	1	25	289,862,853	31,684,295	35,444,725	85,006,897	6,229,174
Maryland.....	14	4	18	837,615,728	115,279,289	24,923,143	189,870,131	104,965,219

Massachusetts.....	67	15	82	3,587,501,065	282,983,638	240,679,708	1,163,389,350	171,131,224
Michigan.....	19	3	22	3,794,545,610	320,070,655	125,841,699	893,662,211	159,194,242
Minnesota.....	21	4	25	1,929,498,995	196,923,460	139,869,030	1,211,575,197	345,888,847
Mississippi.....	16	2	18	276,472,142	9,298,624	7,201,160	2,478,579	709,534
Missouri.....	26	6	32	2,104,875,102	176,427,529	40,060,166	450,962,772	70,330,547
Montana.....	8	2	10	224,977,377	5,135,965	3,656,771	5,561,172	1,480,810
Nebraska.....	9	7	16	753,346,569	40,852,600	37,830,143	253,750,295	13,329,316
Nevada.....	2	1	3	238,794,082	* 61,952,066	* 58,921,772	* 99,166,269	* 11,003,973
New Hampshire.....	20	11	31	236,098,388	10,787,436	19,414,370	19,662,844	247,997
New Jersey.....	102	12	114	3,216,217,456	96,894,107	194,368,628	537,863,631	46,243,528
New Mexico.....	6	1	7	286,355,449	13,612,596	2,663,146	8,853,436	3,169,186
New York.....	116	7	123	10,205,708,384	334,246,030	242,093,742	487,597,146	500,711,113
North Carolina.....	24	3	27	607,538,258	34,438,554	54,845,925	30,815,557	4,631,256
North Dakota.....	4	2	6	94,171,840	4,778,421	6,852,241	7,674,023	93,883
Ohio.....	41	5	46	4,180,739,790	675,468,140	340,689,732	710,116,721	318,037,851
Oklahoma.....	20	6	26	397,206,118	69,136,679	18,639,181	327,055,053	99,808,215
Oregon.....	3	1	4	766,862,861	141,374,235	32,292,466	133,725,048	9,932,933
Pennsylvania.....	179	8	187	6,991,574,974	1,618,857,897	887,587,710	1,486,585,582	304,687,417
Rhode Island.....	2	-----	2	498,186,895	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
South Carolina.....	11	4	15	539,311,718	43,276,752	40,140,372	39,613,413	6,113,150
South Dakota.....	6	3	9	223,489,826	6,989,928	7,060,034	5,960,547	279,056
Tennessee.....	25	5	30	1,918,740,768	127,023,075	94,680,179	204,830,415	57,024,188
Texas.....	86	13	99	7,321,505,952	713,481,562	76,229,683	230,899,953	155,399,440
Utah.....	1	1	2	274,888,618	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
Vermont.....	16	3	19	137,409,864	* 66,028,977	* 122,700,155	* 127,150,763	* 3,363,358
Virginia.....	65	5	70	1,529,297,123	123,420,009	192,622,163	442,114,738	63,233,313
Washington.....	14	-----	14	2,335,561,168	287,435,865	48,899,873	135,253,785	34,592,017
West Virginia.....	21	6	27	515,604,513	30,971,052	40,436,759	12,037,776	2,131,063
Wisconsin.....	30	7	37	831,349,631	92,264,252	86,531,787	238,665,768	6,391,496
Wyoming.....	13	1	14	219,637,351	7,133,417	4,299,269	20,331,972	170,104
Total.....	1,486	236	* 1,722	98,328,129,756	9,451,152,031	5,214,223,140	20,629,663,465	3,705,112,022

See footnotes at end of table.



TABLE NO. 20.—Fiduciary activities of national banks by States as of Dec. 31, 1956—Continued

Location	Total liabilities	Number of personal accounts			Number of corporate trust bond issue accounts being administered	Number of all other accounts being administered	Total number of accounts being administered	Bond and de-benture issues outstanding where bank acts as trustee	Trust department gross earnings for year ended Dec. 31, 1956
		Living trusts	Court accounts	Agency, escrow, custodian, etc.					
Alabama.....	\$623,732,239	1,745	619	1,103	348	1,089	4,904	\$194,517,254	\$1,426,000
Alaska.....	1,841,156	12	24	2	8	4	50	676,600	51,000
Arizona.....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
Arkansas.....	71,291,579	344	965	114	1,231	312	2,966	198,095,558	291,000
California.....	3,459,631,242	8,476	11,282	5,947	284	1,540	27,529	1,766,225,729	18,315,000
Colorado.....	442,805,330	1,442	1,750	1,639	108	230	5,169	97,614,370	1,162,000
Connecticut.....	902,471,992	2,058	3,905	2,471	47	408	8,889	94,333,865	3,770,000
Delaware.....	1,894,042	16	111	3	—	1	131	—	14,000
District of Columbia.....	374,846,587	1,556	207	849	31	101	2,744	196,633,446	1,210,000
Florida.....	881,947,303	2,363	1,891	1,926	156	272	6,608	388,176,554	2,496,000
Georgia.....	581,938,942	1,189	1,719	936	110	1,046	5,000	451,505,393	1,824,000
Hawaii.....	—	—	—	—	—	—	—	—	—
Idaho.....	12,689,721	187	614	24	27	11	863	10,041,500	102,000
Illinois.....	8,896,685,638	38,824	6,833	13,450	1,088	8,357	68,552	4,672,631,463	18,004,000
Indiana.....	685,116,477	3,215	4,383	2,082	266	285	10,231	484,934,472	2,651,000
Iowa.....	89,982,662	684	734	562	47	52	2,079	13,460,655	535,000
Kansas.....	257,876,735	869	447	4,889	96	56	6,357	114,255,736	605,000
Kentucky.....	87,061,008	551	1,764	266	56	118	2,755	7,848,701	570,000
Louisiana.....	599,890,274	749	827	2,047	162	1,333	5,118	237,159,186	681,000
Maine.....	158,365,091	458	726	406	81	255	1,926	136,437,547	478,000
Maryland.....	435,027,782	1,368	887	918	40	157	3,370	207,735,350	1,090,000
Massachusetts.....	1,858,183,920	3,042	2,449	2,314	159	457	8,421	492,798,506	3,981,000
Michigan.....	1,498,768,907	2,709	1,903	2,195	103	639	7,549	275,990,814	4,114,000
Minnesota.....	1,894,256,534	2,921	3,454	4,926	298	323	11,922	250,140,768	3,789,000
Mississippi.....	19,688,197	301	245	53	12	34	645	2,902,650	85,000
Missouri.....	737,781,014	2,584	495	1,407	146	1,350	5,982	432,971,763	1,928,000
Montana.....	15,834,718	119	62	494	17	7	699	8,419,194	49,000
Nebraska.....	345,762,354	739	452	1,726	109	53	3,079	199,628,644	635,000
Nevada.....	231,044,080	2,867	2,240	4,777	42	284	2,910	38,634,300	1,059,000
New Hampshire.....	50,112,647	276	267	124	6	11	684	1,244,939	149,000
New Jersey.....	875,369,894	1,536	3,355	1,885	85	394	7,255	115,376,315	2,607,000
New Mexico.....	28,298,364	318	152	606	2	76	1,154	421,000	174,000
New York.....	1,564,648,031	2,188	5,774	3,182	278	3,774	15,196	3,297,104,513	6,666,000
North Carolina.....	124,731,292	742	2,383	198	188	41	3,552	149,025,661	664,000
North Dakota.....	19,398,668	244	336	44	38	6	668	89,728,401	88,000
Ohio.....	2,044,312,444	4,940	3,682	3,215	624	1,955	14,416	853,983,338	5,722,000
Oklahoma.....	514,639,128	704	344	1,639	140	3,052	5,879	428,290,120	771,000
Oregon.....	317,324,682	1,787	695	805	27	122	3,436	16,859,772	1,519,000

Pennsylvania.....	4,297,718,606	12,693	24,151	3,756	743	894	42,237	1,785,759,787	11,971,000
Rhode Island.....	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
South Carolina.....	129,143,687	715	800	374	22	159	2,070	94,952,267	476,000
South Dakota.....	20,289,565	151	428	80	6	11	676	449,500	118,000
Tennessee.....	483,557,857	1,948	1,517	1,037	204	1,239	5,945	75,270,425	1,644,000
Texas.....	1,176,010,638	6,598	2,523	1,580	387	3,496	14,584	895,577,606	5,550,000
Utah.....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
Vermont.....	319,243,253	799	1,240	725	29	220	3,013	792,512	1,092,000
Virginia.....	821,390,223	2,374	4,983	2,397	74	283	10,111	228,110,943	2,670,000
Washington.....	506,181,540	3,243	1,338	1,272	87	342	6,282	107,623,032	2,120,000
West Virginia.....	85,576,650	942	1,924	252	17	19	3,154	9,270,566	566,000
Wisconsin.....	423,853,303	1,479	2,513	1,612	331	231	6,166	75,954,375	1,301,000
Wyoming.....	31,934,762	213	320	1,318	21	4	1,876	1,143,325	62,000
Total.....	39,000,150,658	123,278	108,713	79,327	8,381	35,103	354,802	19,200,708,415	116,845,000

<sup>1</sup> Included with figures for the State of Nevada.<sup>2</sup> Includes figures for 2 banks in Arizona and 1 bank in Utah.<sup>3</sup> Included with figures for the State of Vermont.<sup>4</sup> Includes figures for 2 banks in Rhode Island.<sup>5</sup> Includes 24 banks which have been granted only certain specific fiduciary powers.<sup>6</sup> Corporate paying agency, depository, registrar, transfer agency, etc.

TABLE NO. 21.—General comparative figures of fiduciary activities

December 31—	Number of banks exercising trust powers	Aggregate trust department liabilities	Outstanding bonds and debentures	Gross trust department earnings	Common trust funds		Number of accounts			
					Number	Amount	Fiduciary	Agency, etc.	Corporate trust, bond and debenture issues	Other accounts
1928.....	1,585	\$3,297,310,000	\$7,978,389,000	\$16,165,000			<sup>1</sup> 53,853	( <sup>2</sup> )	9,923	( <sup>2</sup> )
1951.....	1,512	36,136,628,000	14,550,564,000	75,130,000	( <sup>2</sup> )	( <sup>2</sup> )	171,589	78,171	( <sup>2</sup> )	( <sup>2</sup> )
1952.....	1,513	39,665,972,000	16,051,953,000	80,627,000	60	\$187,392,016	184,125	72,725	7,217	33,893
1953.....	1,513	43,150,202,000	17,625,838,000	85,990,000	71	213,929,020	194,231	77,473	7,611	37,370
1954.....	1,503	47,938,669,000	19,485,675,000	100,761,000	88	276,970,954	207,157	82,032	8,011	38,396
1955.....	1,480	37,187,831,000	17,358,441,000	103,033,000	105	<sup>3</sup> 320,964,835	214,383	74,832	8,056	34,543
1956.....	1,486	39,000,150,658	19,200,708,415	116,845,000	130	382,397,189	231,991	79,327	8,381	35,103

<sup>1</sup> Includes agency accounts in 1928.<sup>2</sup> These figures were not developed at that time.<sup>3</sup> Revised.

TABLE NO. 22.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1956*

[In thousands of dollars]

Location	Number of banks <sup>1</sup>	Earnings from current operations								
		Interest and dividends on securities		Interest and discount on loans	Service charges and other fees on banks' loans	Service charges on deposit accounts	Other service charges, commissions, fees, and collection and exchange charges	Trust department	Other current earnings	Total earnings from current operations
		U. S. Government obligations	Other securities							
Maine.....	30	2,205	491	7,600	41	670	235	478	248	11,968
New Hampshire.....	50	1,571	462	6,936	53	1,057	204	149	307	10,739
Vermont.....	34	1,229	300	4,484	46	503	99	174	140	6,975
Massachusetts.....	110	19,030	4,496	81,482	578	7,227	5,242	3,981	7,298	129,334
Rhode Island.....	5	2,581	1,062	12,803	20	805	159	918	989	19,337
Connecticut.....	38	7,451	2,083	23,444	279	2,739	1,008	3,770	1,205	41,979
Total New England States.....	267	34,067	8,894	136,749	1,017	13,001	6,947	9,470	10,187	220,332
New York.....	289	53,487	21,971	229,911	4,061	17,399	6,849	6,666	21,416	361,760
New Jersey.....	174	25,175	8,867	70,233	568	8,781	1,648	2,607	2,713	120,592
Pennsylvania.....	510	51,992	20,120	166,751	1,723	9,017	3,498	11,971	7,326	272,398
Delaware.....	8	285	72	705	2	39	11	14	10	1,138
Maryland.....	56	7,590	1,687	15,948	163	1,637	282	1,090	1,227	29,624
District of Columbia.....	8	6,716	1,031	15,715	116	1,693	387	1,210	543	27,411
Total Eastern States.....	1,045	145,245	53,748	499,263	6,633	38,566	12,675	23,558	33,235	812,923
Virginia.....	132	11,370	2,794	37,492	253	3,088	836	2,670	1,427	59,930
West Virginia.....	76	6,142	793	13,028	190	756	362	566	773	22,610
North Carolina.....	47	4,277	944	16,207	297	1,689	709	664	647	25,434
South Carolina.....	27	4,294	846	11,195	34	1,692	803	476	374	19,714
Georgia.....	52	7,042	2,196	33,554	285	3,405	2,476	1,824	2,620	53,402
Florida.....	94	18,409	4,161	41,973	851	5,700	1,829	2,496	3,360	78,779
Alabama.....	69	7,969	3,037	27,408	296	2,454	898	1,426	1,648	46,136
Mississippi.....	27	2,151	950	5,805	8	759	573	85	355	10,686
Louisiana.....	41	14,296	2,789	30,596	258	3,203	1,252	681	2,560	55,635
Texas.....	452	43,711	13,270	168,126	2,235	10,071	3,521	5,550	15,202	261,686
Arkansas.....	54	3,826	1,726	10,643	33	1,118	571	291	623	18,831
Kentucky.....	89	6,197	1,493	15,832	301	1,209	215	870	673	26,490
Tennessee.....	73	11,663	3,286	43,669	336	2,119	1,757	1,044	2,011	66,385
Total Southern States.....	1,233	141,247	38,285	455,528	5,377	37,263	15,802	18,943	32,273	744,718

Ohio.....	229	41,122	8,082	96,964	1,077	8,244	2,179	5,722	6,994	170,384
Indiana.....	123	22,414	3,482	46,288	414	3,946	995	2,651	3,504	83,694
Illinois.....	393	88,608	20,690	192,719	2,834	13,556	4,367	18,004	9,891	350,669
Michigan.....	75	35,509	6,341	84,286	492	6,449	2,451	4,114	2,818	142,460
Wisconsin.....	95	13,788	3,488	31,182	382	2,349	718	1,301	1,975	55,183
Minnesota.....	178	15,642	4,949	56,174	895	5,383	3,001	3,789	2,747	92,580
Iowa.....	95	6,915	1,752	16,626	117	1,709	699	535	795	29,148
Missouri.....	76	13,512	2,824	41,523	184	2,232	580	1,928	1,329	64,112
Total Middle Western States.....	1,264	237,510	51,608	565,762	6,395	43,868	14,990	38,044	30,053	988,230
North Dakota.....	38	2,500	505	6,487	82	884	685	88	308	11,539
South Dakota.....	34	2,518	515	7,794	126	904	663	118	284	12,922
Nebraska.....	123	7,502	2,022	21,148	64	2,145	597	635	1,341	35,454
Kansas.....	170	9,234	2,658	19,328	193	2,595	555	605	1,454	36,622
Montana.....	40	3,078	696	8,068	185	1,074	473	49	719	14,342
Wyoming.....	25	2,173	372	5,006	112	636	340	62	267	8,968
Colorado.....	77	8,961	1,222	24,301	275	3,072	679	1,162	925	40,600
New Mexico.....	26	3,214	302	8,435	146	1,069	499	174	413	14,252
Oklahoma.....	197	13,005	3,873	37,872	226	3,759	814	771	3,274	63,594
Total Western States.....	730	52,185	12,165	138,439	1,412	16,138	5,305	3,664	8,985	238,293
Washington.....	27	12,373	4,763	56,099	1,019	8,255	2,246	2,120	2,081	88,956
Oregon.....	12	10,470	3,813	41,803	581	5,427	1,215	1,519	1,264	66,092
California.....	49	90,686	26,149	377,851	13,669	43,705	9,277	18,315	14,281	593,933
Idaho.....	10	3,795	428	10,484	213	1,131	302	102	382	16,837
Utah.....	7	2,456	411	7,886	387	765	352	107	80	12,444
Nevada.....	3	2,047	348	5,362	234	495	111	337	231	9,165
Arizona.....	3	2,919	1,210	18,641	789	2,024	699	615	1,315	28,212
Total Pacific States.....	111	124,746	37,122	518,126	16,892	61,802	14,202	23,115	19,634	815,639
Total United States (exclusive of possessions).....	4,650	735,000	201,822	2,313,867	37,726	210,638	69,921	116,794	134,367	3,820,135
Alaska (member and nonmember banks).....	7	1,215	211	3,059	301	418	596	51	121	5,972
The Territory of Hawaii (nonmember bank).....	1	1,124	319	4,586	-----	538	241	-----	181	6,989
Virgin Islands of the United States (nonmember bank).....	1	126	-----	173	-----	2	52	-----	3	356
Total possessions.....	9	2,465	530	7,818	301	958	889	51	305	13,317
Total United States and possessions.....	4,659	737,465	202,352	2,321,685	38,027	211,596	70,810	116,845	134,672	3,833,452
New York City (Central Reserve city).....	2	26,456	13,952	128,221	1,903	4,470	3,308	4,957	18,316	201,583
Chicago (Central Reserve city).....	11	40,753	10,610	118,887	1,199	1,884	1,626	15,400	6,061	196,420
Other Reserve cities.....	188	294,750	85,756	1,073,635	22,371	92,904	29,492	62,071	58,739	1,719,718
Country banks (member banks) <sup>1</sup> .....	4,450	373,080	91,505	993,377	12,300	111,416	35,505	34,366	51,270	1,702,819
Possessions (nonmember banks).....	8	2,426	529	7,565	254	922	879	51	286	12,912

<sup>1</sup> Number of banks as of end of year, but figures of earnings, expenses, etc., include those banks which were in operation a part of the year but were inactive at the close of the year. <sup>2</sup> Includes 1 member bank in Alaska.

TABLE NO. 22.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1956—Continued*

[In thousands of dollars]

Location	Current operating expenses										Net earnings from current operations	
	Salaries and wages				Fees paid to directors and members of executive, discount and advisory committees	Interest on time deposits (including savings deposits)	Interest and discount on borrowed money	Taxes other than on net income	Recurring depreciation on banking house, furniture and fixtures	Other current operating expenses		Total current operating expenses
	Officers		Employees other than officers									
	Amount	Number <sup>1</sup>	Amount	Number <sup>2</sup>								
Maine.....	1,342	199	2,379	913	120	1,579	46	343	179	2,179	8,167	3,801
New Hampshire.....	1,345	208	1,861	719	136	847	50	249	222	2,252	6,962	3,777
Vermont.....	775	128	1,190	457	100	1,584	14	104	171	1,135	5,073	1,902
Massachusetts.....	10,885	1,186	26,121	8,970	586	5,865	698	2,960	2,883	22,126	72,124	57,210
Rhode Island.....	1,423	156	3,710	1,332	101	3,652	38	777	456	2,968	13,125	6,212
Connecticut.....	4,700	488	9,598	3,134	262	3,418	266	814	797	8,088	27,943	14,036
Total New England States.....	20,470	2,365	44,859	15,525	1,305	16,945	1,112	5,247	4,708	38,748	133,394	86,938
New York.....	26,821	2,635	65,777	19,327	1,328	44,297	3,589	5,422	5,840	62,383	215,457	146,303
New Jersey.....	11,640	1,419	24,649	7,981	1,180	19,731	457	4,186	3,327	19,617	84,787	35,805
Pennsylvania.....	24,431	3,142	46,631	15,204	2,531	33,001	1,601	7,379	6,042	38,593	160,209	112,189
Delaware.....	137	27	174	65	23	190	1	25	35	135	720	418
Maryland.....	2,764	361	5,379	1,865	244	2,926	205	1,046	524	4,578	17,666	11,958
District of Columbia.....	2,893	255	5,653	1,737	200	2,607	79	1,070	677	3,860	17,039	10,372
Total Eastern States.....	68,686	7,839	148,263	46,179	5,506	102,752	5,932	19,128	16,445	120,166	495,878	317,045
Virginia.....	6,372	899	9,953	3,677	497	8,678	273	1,763	1,444	8,519	37,439	22,491
West Virginia.....	2,436	346	3,463	1,204	246	2,614	33	542	576	3,139	13,049	9,561
North Carolina.....	3,161	393	4,769	1,823	136	2,339	177	543	621	4,334	16,080	9,354
South Carolina.....	2,310	312	4,124	1,680	117	823	29	220	407	3,813	11,843	7,871
Georgia.....	5,423	590	10,807	3,560	280	3,453	317	2,180	1,399	12,909	36,768	16,634
Florida.....	7,403	899	15,592	5,532	429	6,010	269	1,584	2,490	14,168	47,945	30,834
Alabama.....	5,043	586	8,503	3,058	229	3,142	137	441	920	8,072	26,487	18,649
Mississippi.....	1,428	188	2,039	731	112	769	2	403	360	2,228	7,341	3,345
Louisiana.....	5,342	515	10,488	3,485	319	3,770	600	2,920	913	8,845	33,197	22,438
Texas.....	29,787	3,471	42,415	14,227	1,457	17,749	1,485	14,136	5,777	43,805	156,611	105,075
Arkansas.....	2,624	358	2,982	1,136	216	1,543	32	483	407	3,322	11,609	7,222
Kentucky.....	3,340	521	4,440	1,709	286	2,083	84	979	532	4,284	16,028	10,462
Tennessee.....	6,595	802	11,514	4,182	273	8,526	507	2,603	1,205	10,592	41,815	24,570
Total Southern States.....	81,264	9,880	131,089	45,904	4,597	61,499	3,945	28,737	17,051	128,030	456,212	288,506

Ohio.....	15,290	1,688	30,377	9,589	1,033	16,629	466	7,687	3,199	27,076	101,757	68,627
Indiana.....	8,515	978	16,158	5,431	495	8,644	156	3,696	1,398	13,460	52,522	31,172
Illinois.....	28,892	2,929	62,388	18,577	1,642	35,496	4,728	8,170	4,005	50,689	196,010	154,659
Michigan.....	10,213	891	31,966	9,200	447	16,298	1,311	4,686	2,181	22,119	89,221	53,239
Wisconsin.....	6,067	660	11,016	4,053	348	6,192	474	904	1,093	8,785	34,879	20,304
Minnesota.....	9,995	1,214	17,704	5,881	539	9,556	1,415	1,187	1,420	15,714	57,530	35,050
Iowa.....	4,146	523	4,746	1,693	203	2,961	161	565	474	5,166	18,522	10,626
Missouri.....	6,225	690	12,043	4,038	325	4,320	220	1,021	1,182	10,750	36,086	28,026
Total Middle Western States.....	89,343	9,573	186,398	58,462	5,032	100,096	8,931	28,016	14,952	153,759	586,527	401,703
North Dakota.....	1,406	193	1,844	722	70	1,217	24	203	224	1,880	6,868	4,671
South Dakota.....	1,846	262	1,990	765	71	1,416	52	201	254	2,075	7,905	5,017
Nebraska.....	5,234	659	6,038	2,144	338	1,172	359	810	614	6,611	21,176	14,278
Kansas.....	5,586	814	5,788	2,155	351	2,415	60	1,078	528	6,366	22,172	14,450
Montana.....	1,560	213	2,515	907	75	1,268	27	844	319	2,374	8,982	5,360
Wyoming.....	1,273	160	1,479	462	87	1,148	15	225	253	1,115	5,595	3,373
Colorado.....	4,500	579	7,546	2,545	305	4,667	117	543	492	6,364	24,534	16,066
New Mexico.....	1,645	204	2,889	1,009	79	1,313	18	460	427	2,310	9,141	5,111
Oklahoma.....	8,305	1,160	10,080	3,517	330	4,019	613	817	1,485	10,559	36,208	27,386
Total Western States.....	31,355	4,244	40,169	14,226	1,706	18,635	1,285	5,181	4,596	39,654	142,581	95,712
Washington.....	9,146	1,051	19,671	6,008	203	10,866	232	1,540	2,205	14,730	58,593	30,363
Oregon.....	7,022	937	13,006	3,851	114	10,905	276	1,035	1,278	8,308	41,944	24,148
California.....	43,266	5,124	119,698	33,756	624	105,694	3,720	16,165	7,091	72,351	368,609	225,324
Idaho.....	2,276	251	2,826	1,035	47	2,423	2	203	420	2,518	10,715	6,122
Utah.....	953	144	2,095	829	66	1,839	54	88	203	2,196	7,494	4,950
Nevada.....	1,020	149	2,001	581	9	1,242	-----	311	193	1,127	5,903	3,262
Arizona.....	3,160	362	6,640	2,080	42	2,515	53	561	807	5,863	19,641	8,571
Total Pacific States.....	66,843	8,018	165,937	48,140	1,105	135,484	4,337	19,903	12,197	107,093	512,899	302,740
Total United States (exclusive of possessions).....	357,961	41,919	716,715	228,436	19,251	435,411	25,542	106,212	69,949	596,450	2,327,491	1,492,644
Alaska (member and non-member banks).....	776	64	1,434	357	17	438	-----	108	191	1,063	4,027	1,945
The Territory of Hawaii (non-member bank).....	664	63	1,468	405	25	1,248	-----	161	168	917	4,651	2,338
Virgin Islands of the United States (non-member bank).....	37	4	77	29	2	102	-----	2	6	31	257	99
Total possessions.....	1,477	131	2,979	791	44	1,788	-----	271	365	2,011	8,935	4,382
Total United States and possessions.....	359,438	42,050	719,694	229,227	19,295	437,199	25,542	106,483	70,314	598,461	2,336,426	1,497,026
New York City (Central Reserve city).....	10,324	581	36,161	9,043	125	17,309	2,917	2,599	2,001	33,913	105,349	96,234
Chicago (Central Reserve city).....	10,438	683	34,438	9,432	226	15,182	4,479	4,220	1,112	25,183	95,278	101,142
Other Reserve cities.....	132,084	13,023	341,512	102,218	3,304	192,912	14,118	51,492	25,704	254,611	1,015,737	703,981
Country banks (member banks) <sup>1</sup> .....	205,185	27,636	304,711	107,770	15,597	210,041	47,908	41,150	41,150	282,857	1,111,477	591,342
Possessions (nonmember banks).....	1,407	127	2,872	764	43	1,755	-----	264	347	1,897	8,585	4,327

<sup>1</sup> Number at end of period.<sup>2</sup> Number of full-time and part-time employees at end of period.<sup>3</sup> Includes 1 member bank in Alaska.

TABLE NO. 22.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1956—Continued*

[In thousands of dollars]

Location	Recoveries, transfers from valuation reserves, and profits <sup>1</sup>						Losses, charge-offs, and transfers to valuation reserves <sup>2</sup>						
	On securities			On loans		All other	Total recoveries, transfers from valuation reserves and profits	On securities		On loans		All other	Total losses, charge-offs, and transfers to valuation reserves
	Recoveries	Transfers from valuation reserves	Profits on securities sold or redeemed	Recoveries	Transfers from valuation reserves			Losses and charge-offs	Transfers to valuation reserves	Losses and charge-offs	Transfers to valuation reserves		
Maine.....	20	-----	12	36	34	200	302	797	8	30	574	329	1,738
New Hampshire.....	54	25	51	32	12	50	224	701	110	57	479	171	1,518
Vermont.....	-----	-----	29	21	-----	22	72	244	-----	40	251	91	626
Massachusetts.....	710	1,016	299	432	3,813	3,723	9,993	7,768	786	79	11,581	4,946	25,160
Rhode Island.....	-----	344	1	10	273	25	653	1,904	-----	38	967	225	3,134
Connecticut.....	20	69	24	68	97	264	542	1,106	284	13	3,262	839	5,504
Total New England States.....	804	1,454	416	599	4,229	4,284	11,786	12,520	1,188	257	17,114	6,601	37,680
New York.....	34	2,361	1,626	1,064	1,472	5,288	11,845	23,315	7,089	451	42,870	1,823	75,548
New Jersey.....	31	194	381	495	489	522	2,112	3,961	84	246	7,838	1,716	13,845
Pennsylvania.....	187	714	653	515	10,568	2,241	14,878	8,602	24,299	781	14,910	4,480	53,072
Delaware.....	-----	-----	1	5	-----	4	10	40	-----	6	6	1	53
Maryland.....	19	4	33	55	15	69	195	1,442	130	51	697	683	3,003
District of Columbia.....	-----	-----	11	29	-----	132	172	332	-----	34	1,631	135	2,132
Total Eastern States.....	271	3,273	2,705	2,163	12,544	8,256	29,212	37,692	31,602	1,569	67,952	8,838	147,653
Virginia.....	177	680	122	89	294	349	1,711	3,667	1,266	142	1,587	487	7,149
West Virginia.....	6	6	36	90	10	80	228	813	13	86	997	145	2,054
North Carolina.....	20	-----	23	24	31	335	433	1,035	-----	41	885	309	2,270
South Carolina.....	-----	-----	11	9	1	38	59	791	384	13	863	257	2,308
Georgia.....	9	2	20	41	8	100	180	5,451	10	37	1,581	534	7,613
Florida.....	42	5	146	52	83	279	607	2,971	54	164	4,864	332	8,385
Alabama.....	3	-----	207	184	145	229	768	2,523	-----	156	2,755	444	5,878
Mississippi.....	66	-----	8	50	13	61	198	555	49	56	616	277	1,553
Louisiana.....	77	1,323	98	87	578	788	2,951	1,688	997	250	3,002	518	6,455
Texas.....	50	2,024	439	1,685	756	1,659	6,613	6,926	1,335	2,776	18,264	3,490	32,791
Arkansas.....	1	51	30	267	73	76	498	1,712	71	118	990	203	3,094
Kentucky.....	2	5	42	64	69	63	245	914	862	131	1,270	310	3,487
Tennessee.....	63	1,055	554	18	161	166	2,017	2,297	624	91	3,953	684	7,649
Total Southern States.....	516	5,151	1,736	2,660	2,222	4,223	16,508	31,343	5,665	4,061	41,627	7,990	90,686

Ohio.....	515	497	354	237	2,636	400	4,639	5,075	1,436	357	12,342	1,057	20,267
Indiana.....	1,625	1,978	125	434	534	436	5,133	7,108	1,848	516	4,078	2,867	16,417
Illinois.....	2,600	5,864	2,363	680	1,153	3,488	16,148	30,951	4,138	538	24,296	3,681	63,604
Michigan.....	14	1,036	630	50	6,577	1,161	9,468	7,923	3,042	60	13,939	2,152	27,116
Wisconsin.....	232	34	256	44	89	159	814	8,829	21	21	3,660	210	12,741
Minnesota.....	334	483	200	671	43	457	2,188	6,459	50	476	3,593	687	11,265
Iowa.....	473	184	93	186	183	109	1,099	2,537	2	176	931	246	3,892
Missouri.....	41	244	402	105	39	155	986	3,723	1,118	63	2,407	1,558	8,869
Total Middle Western States.....	5,835	10,136	4,484	2,314	11,257	6,449	40,475	72,605	11,655	2,207	65,246	12,458	164,171
North Dakota.....	81	25	20	7	21	96	250	1,038	31	13	659	316	2,057
South Dakota.....	30	40	35	53	27	85	270	498	76	76	1,109	57	1,740
Nebraska.....	206	15	43	193	118	410	985	2,066	362	301	1,561	547	5,137
Kansas.....	42	32	43	333	39	125	614	1,332	88	483	1,093	679	3,675
Montana.....	69	305	48	338	219	24	1,003	833	676	355	1,064	107	3,035
Wyoming.....	5	13	65	39	39	93	215	308	47	47	318	124	797
Colorado.....	136	62	553	57	137	945	1,193	421	421	2,033	1,405	5,052	
New Mexico.....	3	22	57	15	26	120	351	176	176	1,088	306	1,921	
Oklahoma.....	3	73	103	629	215	156	1,179	2,870	108	927	2,519	363	6,777
Total Western States.....	572	490	389	2,228	750	1,152	5,581	10,489	1,265	2,799	11,444	4,194	30,191
Washington.....	424	4	154	45	1,554	517	2,698	2,580	1,500	22	5,512	2,631	12,245
Oregon.....	157	333	25	259	774	259	774	1,229	6	6	1,895	282	3,412
California.....	1,503	4,954	1,092	411	74	3,410	11,444	9,825	8,444	124	19,583	4,450	42,426
Idaho.....	22	13	13	10	45	2,095	45	2,095	42	42	933	508	3,578
Utah.....	13	15	5	33	1,288	25	33	1,288	1	1	880	27	2,195
Nevada.....	9	1	1	24	34	25	34	25	17	17	181	52	259
Arizona.....	61	17	300	33	411	828	411	828	17	17	526	140	1,511
Total Pacific States.....	2,084	4,958	1,684	527	1,928	4,258	15,439	17,870	9,944	212	29,510	8,090	65,626
Total United States (exclusive of possessions).....	10,082	25,462	11,414	10,491	32,930	28,622	119,001	182,519	61,319	11,105	232,893	48,171	536,007
Alaska (member and nonmember banks).....			3	48	23	46	120	292		66	488	33	879
The Territory of Hawaii (nonmember bank).....			3		17	20	15				270	74	359
Virgin Islands of the United States (nonmember bank).....							1						1
Total possessions.....			3	51	23	63	140	308		66	758	107	1,239
Total United States and possessions.....	10,082	25,462	11,417	10,542	32,953	28,685	119,141	182,827	61,319	11,171	233,651	48,278	537,246
New York City (Central Reserve city).....		2,120	1,361	655	1,314	4,099	9,549	14,017	6,698		30,736	2	51,453
Chicago (Central Reserve city).....	2,371	5,730	2,094	380	487	2,553	13,615	19,625	2,902	64	17,003	1,575	41,169
Other Reserve cities.....	4,702	14,682	4,446	1,550	26,676	13,478	65,534	64,479	46,423	830	97,834	24,217	233,783
Country banks (member banks) <sup>1</sup> .....	3,009	2,930	3,513	7,909	4,453	8,493	30,307	84,398	5,206	10,225	87,320	22,387	209,626
Possessions (nonmember banks).....			3	48	23	62	136	308		62	758	97	1,215

<sup>1</sup> Not including recoveries credited to valuation reserves.<sup>2</sup> Not including losses charged to valuation reserves.<sup>3</sup> Includes 1 member bank in Alaska.



TABLE NO. 22.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1956—Continued*

[In thousands of dollars]

Location	Profits before income taxes	Taxes on net income		Net profits before dividends	Cash dividends declared			Capital accounts <sup>1</sup>	Ratios	
		Federal	State		On preferred stock	On common stock	Total cash dividends declared		Net profits before dividends to capital accounts	Expenses to gross earnings
									<i>Percent</i>	<i>Percent</i>
Maine.....	2,365	1,029	-----	1,336	-----	841	841	28,753	4.65	68.24
New Hampshire.....	2,483	837	-----	1,646	-----	713	713	26,621	6.18	64.83
Vermont.....	1,348	412	52	884	-----	431	431	16,576	5.33	72.73
Massachusetts.....	42,043	14,872	2,757	24,414	1	14,181	14,182	321,417	7.60	55.77
Rhode Island.....	3,731	907	109	2,715	-----	1,442	1,442	40,733	6.64	67.88
Connecticut.....	9,074	3,252	402	5,420	-----	3,639	3,639	85,462	6.34	66.56
Total New England States.....	61,044	21,309	3,320	36,415	1	21,247	21,248	519,562	7.01	60.54
New York.....	82,600	26,272	4,554	51,774	14	32,708	32,722	886,408	5.84	59.56
New Jersey.....	24,072	8,513	-----	15,559	39	7,508	7,547	235,993	6.59	70.31
Pennsylvania.....	73,995	20,941	-----	53,054	2	28,311	28,313	804,833	6.59	58.81
Delaware.....	375	138	-----	237	-----	136	136	4,163	5.69	63.27
Maryland.....	9,150	3,642	-----	5,508	-----	2,843	2,843	72,988	7.55	59.63
District of Columbia.....	8,412	3,942	-----	4,470	-----	2,625	2,625	63,070	7.09	62.16
Total Eastern States.....	198,604	63,448	4,554	130,602	55	74,131	74,186	2,067,455	6.32	61.00
Virginia.....	17,053	6,260	-----	10,793	-----	4,807	4,807	125,338	8.61	62.47
West Virginia.....	7,735	3,572	-----	4,163	-----	1,753	1,753	57,300	7.27	57.71
North Carolina.....	7,517	3,214	-----	4,303	-----	1,957	1,957	55,612	7.75	63.22
South Carolina.....	5,622	2,530	159	2,933	-----	1,727	1,727	37,767	7.77	60.07
Georgia.....	9,201	3,948	-----	5,253	-----	4,113	4,113	100,304	5.24	68.85
Florida.....	23,056	9,669	-----	13,387	10	4,506	4,516	156,097	8.58	60.86
Alabama.....	13,539	5,053	533	7,953	-----	3,904	3,904	97,252	8.18	58.68
Mississippi.....	1,990	606	-----	1,384	-----	701	701	21,544	6.42	68.70
Louisiana.....	18,934	7,383	-----	11,551	-----	3,024	3,024	112,044	10.31	59.67
Texas.....	78,897	31,594	-----	47,303	-----	25,901	25,901	605,962	7.81	59.85
Arkansas.....	4,626	1,458	-----	3,168	-----	1,573	1,573	45,103	7.02	61.65
Kentucky.....	7,220	2,321	-----	4,899	-----	1,949	1,949	65,682	7.46	60.51
Tennessee.....	18,938	7,962	-----	10,976	-----	5,144	5,144	140,808	7.80	62.99
Total Southern States.....	214,328	85,570	692	128,066	10	61,059	61,069	1,620,713	7.90	61.26
Ohio.....	52,999	22,642	-----	30,357	-----	13,551	13,551	365,234	8.31	59.72
Indiana.....	19,888	7,791	-----	12,097	1	4,799	4,800	170,191	7.11	62.75
Illinois.....	107,203	38,211	-----	68,992	68	28,019	28,087	843,028	8.18	55.90

Michigan.....	35,591	13,717	-----	21,874	40	10,367	10,407	255,160	8.57	62.63
Wisconsin.....	8,377	2,251	78	6,048	2	4,222	4,224	119,955	5.04	63.21
Minnesota.....	25,973	9,205	1,484	15,284	-----	8,270	8,270	190,834	8.01	62.14
Iowa.....	7,833	2,705	-----	5,128	-----	2,156	2,156	67,271	7.62	63.54
Missouri.....	20,143	8,050	621	11,472	-----	5,377	5,377	152,674	7.51	56.29
Total Middle Western States.....	278,007	104,572	2,183	171,252	111	76,761	76,872	2,164,347	7.91	59.35
North Dakota.....	2,864	1,122	56	1,686	-----	1,090	1,090	19,708	8.55	59.52
South Dakota.....	3,547	1,389	61	2,097	-----	1,072	1,072	20,978	10.00	61.17
Nebraska.....	10,126	3,977	-----	6,149	-----	2,848	2,848	82,684	7.44	59.73
Kansas.....	11,389	4,114	-----	7,275	-----	2,265	2,265	83,957	8.67	60.54
Montana.....	3,328	1,520	-----	1,808	-----	1,342	1,342	19,336	9.35	62.63
Wyoming.....	2,791	1,354	-----	1,437	-----	633	633	16,665	8.62	62.39
Colorado.....	11,959	5,745	474	5,740	-----	3,245	3,245	84,507	6.79	60.43
New Mexico.....	3,310	1,307	-----	2,003	-----	722	722	21,114	9.49	64.14
Oklahoma.....	21,788	7,966	544	13,548	-----	4,951	4,951	156,372	8.66	56.94
Total Western States.....	71,102	28,224	1,135	41,743	-----	18,168	18,168	505,321	8.26	59.83
Washington.....	20,816	8,800	-----	12,016	-----	6,506	6,506	157,469	7.63	65.87
Oregon.....	21,510	8,171	1,689	11,650	-----	5,924	5,924	127,668	9.13	63.46
California.....	194,342	84,103	4,664	105,575	-----	60,408	60,408	934,839	11.29	62.06
Idaho.....	2,589	1,435	161	993	-----	1,176	1,176	23,666	4.20	63.64
Utah.....	2,788	1,216	85	1,487	-----	626	626	20,527	7.24	60.22
Nevada.....	3,037	1,483	-----	1,554	-----	912	912	14,159	10.98	64.41
Arizona.....	7,471	3,301	234	3,936	-----	2,123	2,123	43,063	9.14	69.62
Total Pacific States.....	252,553	108,509	6,833	137,211	-----	77,675	77,675	1,321,391	10.38	62.88
Total United States (exclusive of possessions).....	1,075,638	411,632	18,717	645,289	177	329,041	329,218	8,198,789	7.87	60.93
Alaska (member and nonmember banks).....	1,186	512	10	664	-----	237	237	6,042	10.99	67.43
The Territory of Hawaii (nonmember bank).....	1,999	867	-----	1,132	-----	480	480	15,298	7.40	66.55
Virgin Islands of the United States (nonmember bank).....	98	42	-----	56	-----	19	19	491	11.41	72.19
Total possessions.....	3,283	1,421	10	1,852	-----	736	736	21,831	8.48	67.09
Total United States and possessions.....	1,078,921	413,053	18,727	647,141	177	329,777	329,954	8,220,620	7.87	60.95
New York City (Central Reserve city).....	54,330	16,530	3,180	34,620	-----	24,640	24,640	575,036	6.02	52.26
Chicago (Central Reserve city).....	73,588	26,666	-----	46,922	68	20,119	20,187	551,177	8.51	48.51
Other Reserve cities.....	535,732	213,753	10,083	311,896	-----	167,016	167,016	3,564,476	8.75	59.06
Country banks (member banks) <sup>1</sup> .....	412,023	154,700	5,454	251,869	109	117,277	117,386	3,508,385	7.18	65.27
Possessions (nonmember banks).....	3,248	1,404	10	1,834	-----	724	724	21,546	8.51	66.49

<sup>1</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves, and retirement fund for preferred stock. Figures are averages of amounts reported for Dec. 31, 1955, June 30, 1956, and Dec. 31, 1956.

<sup>2</sup> Includes 1 member bank in Alaska.

TABLE NO. 23.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1956*

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12 <sup>1</sup>	Non- member	Grand total
<b>Earnings from current operations:</b>														
Interest and dividends on:														
U. S. Government obligations	31,899	73,721	35,755	67,807	39,961	55,391	153,494	28,794	27,150	49,078	47,204	124,785	2,426	737,465
Other securities	8,293	29,411	12,993	17,947	8,043	14,358	32,950	7,958	7,334	11,211	14,202	37,123	529	202,352
Interest and discount on loans	130,783	289,260	111,544	177,496	108,677	166,332	345,220	85,288	84,941	126,886	179,314	518,379	7,565	2,321,685
Service charges and other fees on banks' loans	899	4,556	863	2,206	1,041	1,732	3,975	850	1,394	1,028	2,290	16,939	254	38,027
Service charges on deposit accounts	12,067	25,189	7,301	12,370	10,504	16,058	26,132	5,270	8,896	14,069	10,980	61,838	922	211,596
Other service charges, commissions, fees and collection and exchange charges	6,738	8,358	2,126	3,997	3,368	7,545	8,588	2,454	5,054	3,531	3,960	14,212	879	70,810
Trust department	8,894	9,243	4,277	14,354	6,626	7,320	26,064	2,484	4,121	4,599	5,697	23,115	51	116,845
Other current earnings	9,884	23,468	4,622	11,173	4,916	11,019	17,600	3,473	4,453	8,246	15,879	19,653	286	134,672
<b>Total earnings from current operations</b>	<b>209,457</b>	<b>463,206</b>	<b>179,481</b>	<b>307,350</b>	<b>183,136</b>	<b>269,755</b>	<b>614,023</b>	<b>136,571</b>	<b>143,343</b>	<b>218,648</b>	<b>279,526</b>	<b>816,044</b>	<b>12,912</b>	<b>3,833,452</b>
<b>Current operating expenses:</b>														
Salaries and wages:														
Officers	19,192	36,908	16,972	27,431	19,751	27,288	51,237	15,514	16,596	28,271	31,958	66,913	1,407	359,438
Employees other than officers	42,238	87,164	31,390	53,582	33,134	51,378	119,594	23,372	25,721	37,658	45,547	166,044	2,872	719,694
Number of officers <sup>2</sup>	2,235	3,767	2,537	3,017	2,540	3,154	5,018	2,035	2,131	3,718	3,751	8,082	127	42,060
Number of employees other than officers <sup>2</sup>	14,666	26,192	10,769	16,790	11,812	17,985	56,431	8,426	8,907	12,984	15,334	48,167	764	229,227
Fees paid to directors and members of executive, discount, and advisory committees	1,230	2,158	2,485	1,696	1,415	1,494	2,451	1,208	908	1,525	1,576	1,106	43	19,295
Interest on time deposits (including savings deposits)	15,571	61,226	25,189	30,202	19,821	21,913	64,572	11,441	15,033	15,795	19,164	135,517	1,755	437,199
Interest and discount on borrowed money	1,068	3,964	1,106	1,110	794	1,467	6,762	678	1,527	1,243	1,486	4,337	-----	25,542
Taxes other than on net income	5,027	8,730	5,053	11,644	5,081	8,697	16,299	3,928	2,728	4,200	14,922	19,910	264	106,483
Recurring depreciation on banking house, furniture and fixtures	4,436	8,530	4,208	6,250	4,225	6,749	8,286	2,493	2,447	4,037	6,091	12,215	347	70,314
Other current operating expenses	36,646	79,616	26,971	45,280	27,979	50,018	92,628	22,577	24,101	36,656	46,885	107,207	1,897	598,461
<b>Total current operating expenses</b>	<b>125,408</b>	<b>288,296</b>	<b>113,374</b>	<b>177,195</b>	<b>112,200</b>	<b>169,004</b>	<b>361,829</b>	<b>81,211</b>	<b>89,061</b>	<b>129,385</b>	<b>167,629</b>	<b>513,249</b>	<b>8,585</b>	<b>2,336,426</b>
<b>Net earnings from current operations</b>	<b>84,049</b>	<b>174,910</b>	<b>66,107</b>	<b>130,155</b>	<b>70,936</b>	<b>100,751</b>	<b>252,194</b>	<b>55,360</b>	<b>54,282</b>	<b>89,263</b>	<b>111,897</b>	<b>302,795</b>	<b>4,327</b>	<b>1,497,026</b>
<b>Recoveries, transfers from valuation reserves, and profits:</b>														
On securities:														
Recoveries	803	56	160	554	222	240	4,882	60	557	412	52	2,084	-----	10,082
Transfers from valuation reserves	1,385	2,624	201	1,010	690	1,607	8,867	649	897	250	2,324	4,958	-----	25,462

Profits on securities sold or re-deemed.....	410	1,858	522	657	234	624	3,471	537	331	615	471	1,684	3	11,417
On loans:														
Recoveries.....	596	1,495	486	381	292	369	831	815	1,086	1,861	1,752	530	48	10,542
Transfers from valuation reserves.....	4,210	1,969	97	13,143	351	979	8,314	265	415	488	771	1,928	23	32,953
All other.....	4,251	5,661	2,035	831	988	1,505	5,279	375	715	993	1,731	4,259	62	28,685
Total recoveries, transfers from valuation reserves and profits.....	11,655	13,663	3,501	16,576	2,777	5,324	31,644	2,701	4,001	4,619	7,101	15,443	136	119,141
Losses, charge-offs, and transfers to valuation reserves:														
On securities:														
Losses and charge-offs.....	12,142	26,681	7,074	8,121	8,064	13,603	54,591	7,211	10,006	9,291	7,865	17,870	308	182,827
Transfers to valuation reserves.....	983	7,378	122	25,625	1,781	1,515	8,562	1,990	757	1,327	1,335	9,944	-----	61,819
On loans:														
Losses and charge-offs.....	255	602	668	646	364	588	610	948	937	2,236	3,039	226	52	11,171
Transfers to valuation reserves.....	16,675	48,183	11,761	18,932	6,643	14,707	45,356	5,465	6,935	9,541	19,185	29,510	758	233,651
All other.....	6,318	3,320	3,158	3,114	1,989	2,440	8,612	2,470	1,254	3,784	3,622	8,100	97	48,278
Total losses, charge-offs, and transfers to valuation reserves.....	36,373	86,164	22,783	56,438	18,841	32,853	117,731	18,084	19,889	26,179	35,046	65,650	1,215	537,246
Profits before income taxes.....	59,331	102,409	46,825	90,293	54,872	73,222	166,107	39,977	38,394	67,703	83,952	252,588	3,248	1,078,921
Taxes on net income:														
Federal.....	20,792	33,040	16,835	30,635	22,915	29,724	60,024	14,933	14,077	26,797	33,351	108,526	1,404	413,053
State.....	3,236	4,638	-----	159	-----	533	72	411	1,607	1,220	8	6,833	10	18,727
Total taxes on net income.....	24,028	37,678	16,835	30,635	23,074	30,257	60,096	15,344	15,684	28,017	33,359	115,359	1,414	431,780
Net profits before dividends.....	35,303	64,731	29,990	59,658	31,798	42,965	106,011	24,633	22,710	39,686	50,593	137,229	1,834	647,141
Cash dividends declared:														
On preferred stock.....	1	51	4	-----	-----	10	111	-----	-----	-----	-----	-----	-----	177
On common stock.....	20,383	39,146	16,739	28,345	15,565	17,940	46,426	11,587	12,641	15,520	27,074	77,687	724	329,777
Total cash dividends declared.....	20,384	39,197	16,743	28,345	15,565	17,950	46,537	11,587	12,641	15,520	27,074	77,687	724	329,954
Memoranda items:														
Recoveries credited to valuation reserves (not included in recoveries above):														
On securities.....	34	727	7	377	-----	12	719	146	-----	6	116	801	-----	2,945
On loans.....	1,435	4,486	858	1,109	868	1,009	4,576	787	838	2,407	2,824	5,466	144	26,807
Losses charged to valuation reserves (not included in losses above):														
On securities.....	1,395	829	3	28,605	1,431	855	7,267	3,801	-----	2,327	10	9,647	-----	56,170
On loans.....	4,467	12,193	2,831	2,695	1,844	3,238	15,880	1,603	1,479	4,384	5,680	10,569	321	67,184
Stock dividends (increases in capital stock).....	2,356	9,570	2,069	5,533	3,792	7,508	24,969	4,671	2,373	6,165	5,507	10,207	250	84,970
Number of banks <sup>1</sup> .....	257	405	473	397	339	320	672	322	343	617	494	112	8	4,659

See footnotes at end of table.

TABLE NO. 23.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1956—Con.*

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12	Non- member	Grand total
Loans, gross.....	2,663,740	6,178,460	2,162,537	3,677,203	2,082,990	2,946,162	7,541,610	1,708,000	1,619,828	2,415,840	3,608,250	9,938,247	138,614	46,681,481
Securities.....	1,813,317	4,574,574	2,063,247	3,645,421	2,118,037	2,989,591	8,242,312	1,586,832	1,460,300	2,634,954	2,597,838	7,168,793	131,278	41,026,494
Capital stock (par value).....	136,725	364,581	122,774	236,540	109,757	166,123	430,577	93,820	86,037	143,857	241,713	423,493	6,058	2,562,055
Capital accounts.....	498,515	1,082,219	479,169	789,417	407,359	538,213	1,345,077	324,268	276,558	494,617	640,986	1,321,676	21,646	8,220,620
Ratios:														
To gross earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and dividends on securities.....	19.19	22.26	27.16	27.90	26.21	25.86	30.36	26.91	24.05	27.57	21.97	19.84	22.89	24.52
Interest and discount on loans.....	62.44	62.45	62.15	57.75	59.34	57.95	56.22	62.45	59.26	58.03	64.15	63.52	58.59	60.56
Service charges on deposit accounts.....	5.76	5.44	4.07	4.03	5.74	5.95	4.26	3.86	6.21	6.44	3.93	7.58	7.14	5.52
All other current earnings.....	12.61	9.85	6.62	10.32	8.71	10.24	9.16	6.78	10.48	7.96	9.95	9.06	11.38	9.40
Total gross earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees.....	29.92	27.25	28.33	26.91	29.65	29.72	28.22	29.35	30.15	30.85	28.29	28.68	33.47	28.65
Interest on time deposits.....	7.43	13.22	14.04	9.83	10.83	8.12	10.52	8.38	10.49	7.23	6.86	16.61	13.59	11.41
All other current expenses.....	22.52	21.77	20.80	20.91	20.79	24.81	20.19	21.73	21.49	21.10	24.82	17.60	19.43	20.89
Total current expenses.....	59.87	62.24	63.17	57.65	61.27	62.65	58.93	59.46	62.13	59.18	59.97	62.89	66.49	60.95
Net current earnings.....	40.13	37.76	36.83	42.35	38.73	37.35	41.07	40.54	37.87	40.82	40.03	37.11	33.51	39.05
To gross loans: Interest and discount on loans.....	4.91	4.68	5.16	4.83	5.22	5.31	4.58	4.99	5.24	5.25	4.97	5.22	5.46	4.97
To securities: Interest and dividends on securities.....	2.22	2.25	2.36	2.35	2.27	2.33	2.26	2.32	2.36	2.29	2.36	2.26	2.25	2.29
To capital stock (par value):														
Net current earnings.....	61.47	47.98	53.84	55.02	64.63	60.65	58.57	59.01	63.09	62.05	46.29	71.50	71.43	58.43
Net profits before dividends.....	25.52	17.75	24.43	25.22	28.97	25.86	24.62	26.26	27.59	20.93	32.40	30.27	25.26	25.26
Cash dividends.....	14.91	10.75	13.64	11.98	14.18	10.81	10.81	12.35	14.69	10.79	11.20	18.34	11.95	12.88
To capital accounts:														
Net current earnings.....	16.86	16.16	13.80	16.49	17.41	18.72	18.74	17.07	19.63	18.05	17.46	22.91	20.08	18.21
Net profits before dividends.....	7.08	5.98	6.26	7.56	7.81	7.98	7.88	7.60	8.21	8.02	7.89	10.38	8.51	7.87
Cash dividends.....	4.09	3.62	3.49	3.59	3.82	3.34	3.46	3.57	4.57	3.14	4.22	5.88	3.36	4.01

<sup>1</sup> Includes 1 member bank in Alaska.<sup>2</sup> Number at end of year. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

NOTE.—The figures of loans, securities, capital stock and capital accounts are averages of amounts reported for Dec. 31, 1955, June 30, 1956 and Dec. 31, 1956.

TABLE NO. 24.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1956*

## TOTAL UNITED STATES AND POSSESSIONS

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1956, of—											Total
	Less than \$500,000	\$500,000 to \$750,000	\$750,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more	
Number of banks.....	24	50	102	613	1,569	1,017	718	256	124	126	22	4,621
Total deposits.....	10,125	32,300	89,275	930,276	5,244,455	7,148,472	10,967,524	8,759,759	8,635,796	27,772,261	37,702,851	107,293,094
Capital stock (par value).....	660	1,407	3,721	29,557	133,921	163,301	252,240	196,738	196,698	636,618	1,010,472	2,625,333
Capital accounts.....	1,605	4,514	11,578	106,115	504,847	603,816	843,280	613,527	595,542	1,985,577	3,173,846	8,444,247
<b>Earnings from current operations:</b>												
Interest and dividends on:												
U. S. Government obligations.....	71	277	755	8,975	48,007	61,723	92,484	71,292	62,820	173,469	209,682	729,645
Other securities.....	19	45	168	1,697	11,816	16,425	22,863	16,478	15,562	43,004	72,985	201,062
Interest and discount on loans.....	314	882	2,358	21,554	113,727	151,997	226,866	175,458	175,534	578,220	859,382	2,306,292
Service charges and other fees on banks' loans.....	2	3	13	100	673	1,432	3,163	2,379	2,239	8,017	19,888	37,909
Service charges on deposit accounts.....	19	74	169	1,905	10,959	17,645	29,318	21,836	19,569	48,411	60,004	209,909
Other service charges, commissions, fees, and collection and exchange charges.....	19	56	86	1,096	4,212	5,324	8,989	5,339	5,638	18,182	21,456	70,397
Trust department.....				14	357	1,723	6,861	8,962	8,940	41,077	48,889	116,823
Other current earnings.....	9	19	67	624	3,941	5,662	11,105	11,590	11,740	40,247	48,160	133,164
<b>Total earnings from current operations.....</b>	<b>453</b>	<b>1,356</b>	<b>3,616</b>	<b>35,965</b>	<b>193,782</b>	<b>261,931</b>	<b>401,649</b>	<b>313,334</b>	<b>302,042</b>	<b>950,627</b>	<b>1,340,446</b>	<b>3,805,201</b>
<b>Current operating expenses:</b>												
Salaries and wages:												
Officers.....	160	398	998	7,866	33,766	36,792	47,279	33,195	29,308	80,734	86,115	356,611
Employees other than officers.....	33	113	288	3,839	25,665	41,180	73,398	60,646	60,038	195,450	253,506	714,156
Fees paid to directors and members of executive, discount, and advi- sory committees.....	9	31	77	734	3,731	3,596	3,674	1,907	1,455	2,656	1,220	19,090
Interest on time deposits (including savings deposits).....	24	84	357	3,990	25,012	34,690	51,170	37,726	31,215	86,881	162,171	433,320
Interest and discount on borrowed money.....		1	3	30	233	376	559	841	1,376	7,313	14,698	25,430
Taxes other than on net income.....	11	40	106	1,094	5,565	7,577	10,981	8,808	8,605	27,015	35,895	105,697
Recurring depreciation on banking house, furniture, and fixtures.....	6	20	77	711	4,644	6,515	10,025	7,463	6,688	17,456	16,095	69,700
Other current operating expenses.....	83	229	580	5,403	28,377	40,248	67,656	54,239	55,467	165,988	175,349	593,619
<b>Total current operating expenses.....</b>	<b>326</b>	<b>916</b>	<b>2,486</b>	<b>23,667</b>	<b>126,993</b>	<b>170,974</b>	<b>264,742</b>	<b>204,825</b>	<b>194,152</b>	<b>583,493</b>	<b>745,049</b>	<b>2,317,623</b>

TABLE NO. 24.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1956—Continued*

## TOTAL UNITED STATES AND POSSESSIONS

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1956, of—											Total
	Less than \$500,000	\$500,000 to \$750,000	\$750,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more	
Net earnings from current operations...	127	440	1,130	12,298	66,789	90,957	136,907	108,509	107,890	367,134	595,397	1,487,578
Recoveries, transfers from valuation reserves, and profits:												
On securities:												
Recoveries.....	1		5	26	213	543	618	791	660	3,883	2,290	9,030
Transfers from valuation reserves.....				10	176	296	684	743	376	9,943	8,372	20,500
Profits on securities sold or redeemed.....	1		3	47	374	547	817	448	713	2,876	5,423	11,249
On loans:												
Recoveries.....	19	62	91	735	2,081	1,552	1,676	979	346	1,198	1,691	10,430
Transfers from valuation reserves.....				15	264	481	1,183	726	817	5,089	24,276	32,851
All other.....	1	12	8	152	688	885	2,151	2,321	1,574	4,930	13,571	26,293
Total recoveries, transfers from valuation reserves and profits.....	22	74	107	985	3,696	4,304	7,129	6,008	4,486	27,919	55,623	110,353
Losses, charge-offs, and transfers to valuation reserves:												
On securities:												
Losses and charge-offs.....	1	5	45	503	6,606	12,205	21,362	19,529	13,779	50,035	57,462	181,532
Transfers to valuation reserves.....				27	342	457	1,016	1,317	2,089	10,002	45,922	61,172
On loans:												
Losses and charge-offs.....	38	116	148	1,329	3,021	2,469	1,894	817	303	743	178	11,056
Transfers to valuation reserves.....	4	2	126	623	5,348	10,451	19,372	17,849	18,974	57,907	101,628	232,184
All other.....	1	20	30	390	2,247	3,674	5,259	4,435	3,927	13,642	14,261	47,886
Total losses, charge-offs, and transfers to valuation reserves.....	44	143	349	2,872	17,564	29,256	48,903	43,947	39,072	132,329	219,351	533,830
Profits before income taxes.....	105	371	888	10,411	52,921	66,005	95,133	70,570	73,304	262,724	431,669	1,064,101
Taxes on net income:												
Federal.....	25	97	256	2,721	15,254	22,767	36,233	28,833	29,666	109,253	164,497	409,602

State.....	2	6	11	120	630	726	1,209	713	988	4,302	9,578	18,285
Total taxes on net income.....	27	103	267	2,841	15,884	23,493	37,442	29,546	30,654	113,555	174,075	427,887
Net profits before dividends.....	78	268	621	7,570	37,037	42,512	57,691	41,024	42,650	149,169	257,594	636,214
Cash dividends declared:												
On preferred stock.....				1	14	11	33	10		108		177
On common stock.....	38	117	296	2,952	14,763	18,040	26,295	20,529	19,959	73,235	152,222	328,446
Total cash dividends declared.....	38	117	296	2,953	14,777	18,051	26,328	20,539	19,959	73,343	152,222	328,623
Memoranda items:												
Recoveries credited to valuation reserves (not included in recoveries above):												
On securities.....					1	5	3		8	624	1,818	2,459
On loans.....	1		35	235	1,725	2,689	2,863	2,171	2,075	4,884	10,020	26,698
Losses charged to valuation reserves (not included in losses above):												
On securities.....					24	151	478	806	2,496	12,387	39,799	56,141
On loans.....	4	1	69	566	3,492	5,093	6,300	5,400	4,919	11,836	29,324	67,004
Stock dividends (increases in capital stock).....				235	2,374	5,880	9,129	6,836	6,342	30,467	20,520	81,783
Average per bank:												
Gross earnings from current operations.....	19	27	35	59	124	257	559	1,224	2,436	7,545	60,929	823
Current operating expenses.....	14	18	24	39	81	168	369	800	1,566	4,631	33,866	601
Net earnings from current operations.....	5	9	11	20	43	89	190	424	870	2,914	27,063	322
Net profits before dividends.....	3	5	6	12	24	42	80	160	344	1,184	11,709	138
Per \$100 of deposits:												
Net earnings from current operations.....	\$1.25	\$1.36	\$1.27	\$1.32	\$1.27	\$1.27	\$1.25	\$1.24	\$1.25	\$1.32	\$1.58	\$1.39
Net profits before dividends.....	.77	.83	.70	.81	.71	.59	.53	.47	.49	.54	.68	.59
Per \$100 of capital accounts:												
Net earnings from current operations.....	7.91	9.75	9.76	11.59	13.23	15.06	16.24	17.69	18.12	18.49	18.76	17.62
Net profits before dividends.....	4.86	5.94	5.36	7.13	7.34	7.04	6.84	6.69	7.16	7.51	8.12	7.53
Cash dividends.....	2.37	2.59	2.56	2.78	2.93	2.99	3.12	3.35	3.35	3.60	4.80	3.80
Number of officers at end of period.....	59	117	266	1,731	5,954	5,394	5,890	3,595	2,987	7,523	8,378	41,894
Number of employees other than officers at end of period.....	24	74	184	1,874	10,552	15,188	25,888	20,771	20,555	61,941	71,526	228,577

NOTE.—The deposits, capital stock, and capital accounts shown in this table are as of end of period. Capital accounts represents the aggregate book value of capital stock, surplus, undivided profits, reserves and retirement fund for preferred stock.



TABLE NO. 25.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1954-56*

[In thousands of dollars]

	1954		1955		1956	
Number of banks <sup>1</sup> .....	4,796		4,700		4,659	
Capital stock, par value <sup>2</sup> .....	2,386,226		2,460,621		2,562,055	
Capital accounts <sup>2</sup> .....	7,739,553		7,924,719		8,220,620	
	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>
<b>Earnings from current operations:</b>						
Interest and dividends on:						
U. S. Government obligations.....	733,868	22.75	757,333	22.04	737,465	19.24
Other securities.....	189,532	5.87	195,432	5.68	202,352	5.28
Interest and discount on loans.....	1,801,682	55.85	1,954,531	56.87	2,321,685	60.56
Service charges and other fees on banks' loans.....	33,792	1.05	39,867	1.16	38,027	.99
Service charges on deposit accounts.....	174,914	5.42	188,912	5.50	211,596	5.52
Other service charges, commissions, fees, and collection and exchange charges.....	65,325	2.02	66,062	1.92	70,810	1.85
Trust department.....	100,761	3.12	103,033	3.00	116,845	3.05
Other current earnings.....	126,420	3.92	131,522	3.83	134,672	3.51
<b>Total earnings from current operations.....</b>	<b>3,226,294</b>	<b>100.00</b>	<b>3,436,692</b>	<b>100.00</b>	<b>3,833,452</b>	<b>100.00</b>
<b>Current operating expenses:</b>						
Salaries and wages:						
Officers.....	320,170	16.04	335,179	15.92	359,438	15.38
Employees other than officers.....	634,815	31.80	654,922	31.11	719,694	30.80
Number of officers <sup>1</sup> .....	39,406		40,073		42,060	
Number of employees other than officers <sup>1</sup> .....	213,772		214,696		229,227	
Fees paid to directors and members of executive, discount, and advisory committees.....	17,348	.87	18,300	.87	19,295	.83
Interest on time deposits (including savings deposits).....	343,655	17.22	373,960	17.76	437,199	18.71
Interest and discount on borrowed money.....	4,288	.21	12,413	.59	25,542	1.09
Taxes other than on net income.....	96,832	4.85	101,539	4.82	106,453	4.56
Recurring depreciation on banking house, furniture, and fixtures.....	53,636	2.69	59,665	2.84	70,314	3.01
Other current operating expenses.....	525,371	26.32	549,164	26.09	598,461	25.62
<b>Total current operating expenses.....</b>	<b>1,996,115</b>	<b>100.00</b>	<b>2,105,142</b>	<b>100.00</b>	<b>2,336,426</b>	<b>100.00</b>
<b>Net earnings from current operations.....</b>	<b>1,230,179</b>		<b>1,331,550</b>		<b>1,497,026</b>	
<b>Recoveries, transfers from valuation reserves and profits:</b>						
On securities:						
Recoveries.....	8,367	2.30	13,651	10.10	10,082	8.46
Transfers from valuation reserves.....	25,013	6.87	29,235	21.62	25,462	21.37
Profits on securities sold or redeemed.....	244,914	67.33	35,863	26.52	11,417	9.58
On loans:						
Recoveries.....	14,219	3.91	14,648	10.83	10,542	8.85
Transfers from valuation reserves.....	40,223	11.06	18,931	14.00	32,953	27.66
All other.....	31,019	8.53	22,887	16.93	28,685	24.08
<b>Total recoveries, transfers from valuation reserves and profits.....</b>	<b>363,755</b>	<b>100.00</b>	<b>135,215</b>	<b>100.00</b>	<b>119,141</b>	<b>100.00</b>
<b>Losses, charge-offs, and transfers to valuation reserves:</b>						
On securities:						
Losses and charge-offs.....	41,389	12.88	122,105	32.35	182,827	34.03
Transfers to valuation reserves.....	71,460	22.24	36,312	9.62	61,319	11.41
On loans:						
Losses and charge-offs.....	13,312	4.14	14,292	3.79	11,171	2.08
Transfers to valuation reserves.....	134,084	41.73	158,675	42.04	233,651	43.49
All other.....	61,065	19.01	46,021	12.20	48,278	8.99
<b>Total losses, charge-offs, and transfers to valuation reserves.....</b>	<b>321,310</b>	<b>100.00</b>	<b>377,405</b>	<b>100.00</b>	<b>537,246</b>	<b>100.00</b>

See footnotes at end of table.

TABLE NO. 25.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1954-56—Continued*

[In thousands of dollars]

	1954		1955		1956	
	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>
Profits before income taxes.....	1, 272, 624	-----	1, 089, 360	-----	1, 078, 921	-----
Taxes on net income:						
Federal.....	508, 544	-----	428, 589	-----	413, 053	-----
State.....	23, 015	-----	17, 622	-----	18, 727	-----
Total taxes on net income.....	531, 559	-----	446, 211	-----	431, 780	-----
Net profits before dividends.....	741, 065	-----	643, 149	-----	647, 141	-----
Cash dividends declared:						
On preferred stock.....	264	-----	203	-----	177	-----
On common stock.....	299, 841	-----	309, 532	-----	329, 777	-----
Total cash dividends declared.....	300, 105	-----	309, 735	-----	329, 954	-----
Memoranda items:						
Recoveries credited to valuation reserves (not included in recoveries above):						
On securities.....	919	-----	2, 107	-----	2, 945	-----
On loans.....	27, 305	-----	24, 825	-----	26, 807	-----
Losses charged to valuation reserves (not included in losses above):						
On securities.....	8, 080	-----	30, 753	-----	56, 170	-----
On loans.....	53, 886	-----	54, 659	-----	67, 184	-----
Stock dividends (increases in capital stock).....	79, 887	-----	95, 846	-----	84, 970	-----
Ratios to gross earnings:		<i>Percent</i>		<i>Percent</i>		<i>Percent</i>
Salaries, wages, and fees.....		30. 14		29. 34		28. 65
Interest on time deposits.....		10. 65		10. 88		11. 41
All other current expenses.....		21. 08		21. 03		20. 89
Total current expenses.....		61. 87		61. 25		60. 95
Net current earnings.....		38. 13		38. 75		39. 05
Ratio of cash dividends to capital stock (par value).....		12. 58		12. 59		12. 88
Ratio of cash dividends to capital accounts.....		3. 88		3. 91		4. 01

<sup>1</sup> Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the year indicated and the December call date in the previous year.

NOTE.—Earnings and dividends figures for 1869 to 1937 were published for the years ended August 31 or June 30 and appear in the table beginning on page 96 of the Comptroller's Annual Report for 1937. Similar figures for 1938 through 1941 appear in table 26 on page 136 of the 1941 report. Calendar year figures are available, beginning with the year 1917, and are published in the Comptroller's reports as follows: 1938, p. 100; 1940, p. 17; 1942, p. 34; 1943, p. 30; 1946, p. 98; 1949, p. 100; 1951, p. 118; and 1954, p. 142.

TABLE NO. 26.—Number of national banks, capital stock, capital funds, net profits, dividends, and ratios years ended Dec. 31, 1930-58

[In thousands of dollars. Figures for previous years published in report for 1938, p. 115]

	Number of banks	Capital stock (par value) <sup>1</sup>			Capital accounts <sup>1</sup>	Net profits before dividends	Cash dividends		Ratios				
		Preferred	Common	Total			On preferred stock	On common stock	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total cash dividends to capital accounts	Net profits before dividends	
												To capital stock	To capital accounts
									Percent	Percent	Percent	Percent	Percent
1930	7,038		1,724,028	1,724,028	3,919,950	158,411		211,272		12.25	5.39	9.19	4.04
1931	6,373		1,680,780	1,680,780	3,753,412	54,550		193,196		11.49	5.15	3.25	1.45
1932	6,016		1,597,037	1,597,037	3,323,536	164,737		135,381		8.48	4.07	10.32	4.96
1933	5,159	92,469	1,507,834	1,600,303	2,981,678	286,116				4.72	2.40	17.88	9.60
1934	5,467	349,470	1,359,573	1,709,043	2,982,008	153,451	10,103	80,915	2.89	5.95	3.05	8.98	5.15
1935	5,392	510,511	1,280,813	1,791,324	3,084,092	158,491	18,862	94,377	3.69	7.37	3.67	8.85	5.14
1936	5,331	447,501	1,259,027	1,706,528	3,143,029	313,826	18,166	101,850	4.06	8.09	3.82	18.39	9.98
1937	5,266	305,842	1,285,946	1,591,788	3,206,194	228,021	11,532	110,231	3.77	8.57	3.80	14.32	7.11
1938	5,230	267,495	1,310,243	1,577,738	3,281,819	198,649	9,378	113,347	3.51	8.65	3.74	12.59	6.05
1939	5,193	241,075	1,320,446	1,561,521	3,380,749	251,576	8,911	122,267	3.70	9.26	3.88	16.11	7.44
1940	5,150	204,244	1,328,071	1,532,315	3,463,862	241,465	8,175	125,174	4.00	9.43	3.85	15.76	6.97
1941	5,123	182,056	1,341,398	1,523,454	3,596,865	269,295	7,816	124,805	4.29	9.30	3.69	17.68	7.49
1942	5,087	156,739	1,354,384	1,511,123	3,684,882	243,343	6,683	121,177	4.26	8.95	3.47	16.10	6.60
1943	5,046	135,713	1,372,457	1,508,170	3,860,443	350,457	6,158	125,357	4.54	9.13	3.41	23.24	9.08
1944	5,031	110,597	1,440,519	1,551,116	4,114,972	411,844	5,296	139,012	4.79	9.65	3.51	26.55	10.01
1945	5,023	80,672	1,536,212	1,616,884	4,467,718	490,133	4,131	151,525	5.12	9.86	3.48	30.31	10.97
1946	5,013	53,202	1,646,631	1,699,833	4,893,038	494,898	2,427	167,702	4.56	10.18	3.48	29.11	10.11
1947	5,011	32,529	1,736,676	1,769,205	5,293,267	452,983	1,372	182,147	4.22	10.49	3.47	25.60	8.56
1948	4,997	25,128	1,779,362	1,804,490	5,545,993	423,757	1,304	192,603	5.19	10.82	3.50	23.48	7.64
1949	4,981	20,979	1,863,373	1,884,352	5,811,044	474,881	1,100	203,644	5.24	10.93	3.52	25.20	8.17
1950	4,965	16,079	1,949,898	1,965,977	6,152,799	537,610	712	228,792	4.43	11.73	3.73	27.35	8.74
1951	4,946	12,032	2,046,018	2,058,050	6,506,378	506,695	615	247,230	5.11	12.08	3.81	24.62	7.79
1952	4,916	6,862	2,171,026	2,177,888	6,875,134	561,481	400	258,663	5.83	11.91	3.77	25.78	8.17
1953	4,864	5,512	2,258,234	2,263,746	7,235,820	573,287	332	274,884	6.02	12.17	3.80	25.32	7.92
1954	4,796	4,797	2,381,429	2,386,226	7,739,553	741,065	264	299,841	5.50	12.59	3.88	31.06	9.58
1955	4,700	4,167	2,456,454	2,460,621	7,924,719	843,149	203	309,532	4.87	12.60	3.91	26.14	8.12
1956	4,659	3,944	2,558,111	2,562,055	8,220,620	647,141	177	329,777	4.49	12.89	4.01	25.26	7.87

<sup>1</sup> Averages of amounts from reports of condition made in each year.<sup>2</sup> Deficit.<sup>3</sup> Licensed banks, i. e., those operating on an unrestricted basis.

TABLE No. 27.—*Total loans of national banks, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years, 1937-56*

[In thousands of dollars]

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries+) to loans
					<i>Percent</i>
1937	8,813,547	71,844	50,342	21,502	.24
1938	8,489,120	80,290	32,152	48,138	.57
1939	9,043,632	67,171	39,927	27,244	.30
1940	10,027,773	58,249	36,751	21,498	.21
1941	11,751,792	51,989	43,658	8,331	.07
1942	10,200,798	43,134	40,659	2,475	.02
1943	10,133,632	43,101	52,900	+9,799	+ .10
1944	11,497,802	41,039	50,348	+9,309	+ .08
1945	13,948,042	29,652	37,392	+7,740	+ .06
1946	17,309,767	44,520	41,813	3,207	.02
1947	21,480,457	73,542	43,629	29,913	.14
1948	23,818,513	50,482	31,133	19,349	.08
1949	23,928,283	59,482	26,283	33,199	.14
1950	28,277,489	45,970	31,525	14,445	.05
1951	32,453,777	53,949	31,832	22,108	.07
1952	36,119,073	52,322	32,996	19,326	.05
1953	37,944,146	68,533	36,332	32,201	.08
1954	39,827,078	67,198	41,524	25,674	.06
1955	43,559,726	68,951	39,473	29,478	.07
1956	48,248,332	78,355	37,549	41,006	.08
Average for 1937-56	22,392,194	57,488	38,876	18,612	.08

<sup>1</sup> Excludes transfers to valuation reserves.<sup>2</sup> Excludes transfers from valuation reserves.<sup>3</sup> Revised.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100.

TABLE No. 28.—*Total securities of national banks, losses and recoveries on securities and ratio of net losses or recoveries to securities, by calendar years, 1937-56*

[In thousands of dollars]

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries+) to securities
					<i>Percent</i>
1937	11,763,004	92,343	33,777	58,566	.50
1938	12,459,193	115,281	33,453	81,828	.66
1939	12,811,576	109,378	33,631	75,747	.59
1940	13,668,040	107,900	40,993	66,907	.49
1941	15,887,508	92,134	48,157	43,977	.28
1942	27,432,788	73,253	36,170	37,083	.13
1943	37,504,253	66,008	59,652	6,356	.02
1944	47,022,329	67,674	50,302	17,272	.04
1945	55,611,609	74,627	54,153	20,474	.04
1946	46,642,818	74,629	33,816	40,814	.09
1947	44,009,966	69,785	25,671	44,214	.10
1948	40,228,353	155,369	25,264	30,105	.07
1949	44,207,750	129,595	7,516	16,079	.04
1950	43,022,623	26,525	11,509	15,016	.04
1951	43,043,617	57,546	6,712	50,834	.12
1952	44,292,285	76,524	9,259	67,265	.15
1953	44,210,233	119,124	8,325	110,799	.25
1954	48,932,258	49,469	9,286	40,183	.08
1955	42,857,330	152,858	15,758	137,100	.32
1956	40,503,392	238,997	13,027	225,970	.56
Average for 1937-56	35,808,046	87,163	27,816	59,347	.17

<sup>1</sup> Excludes transfers to valuation reserves.<sup>2</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100.

TABLE No. 29.—*Foreign branches of American national banks, Dec. 31, 1956*<sup>1</sup>

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.:	FIRST NATIONAL CITY BANK OF NEW YORK, N. Y.—Continued
England: London. London (West End). Guam: Agana. Japan: Kobe. Osaka. Tokyo. Yokohama. Philippines: Manila. Thailand: Bangkok.	Cuba: Calbarien. Cardenas. Havana. Havana (Cuatro Caminos). Havana (Gallano). Havana (La Lonja). Havana (Twenty-third Street Branch). Manzanillo. Matanzas. Santiago de Cuba.
FIRST NATIONAL BANK OF BOSTON, MASS.:	Egypt:
Argentina: Avellaneda. Buenos Aires. Buenos Aires (Alsina). Buenos Aires (Constitucion). Buenos Aires (Once). Rosario. Brazil: Rio de Janeiro. Santos. Sao Paulo. Cuba: Cienfuegos. Havana. Havana (Avenida de Italia). Havana (Avenida Maximo Gomez). Sancti Spiritus. Santiago de Cuba.	Cairo. England: London. London (West End).
FIRST NATIONAL CITY BANK OF NEW YORK, N. Y.:	France:
Argentina: Buenos Aires. Buenos Aires (Flores). Buenos Aires (Plaza Once). Rosario. Brazil: Porto Alegre. Recife (Fernambuco). Rio de Janeiro. Salvador. Santos. Sao Paulo. Sao Paulo (Avenida Ipiranga).	Paris. Hong Kong: Hong Kong.
Canal Zone: Balboa. Cristobal.	India: Bombay. Calcutta.
Chile: Santiago. Valparaiso.	Japan:
Colombia: Barranquilla. Bogota. Call. Medellin.	Nagoya. Osaka. Tokyo. Yokohama.
	Lebanon:
	Belrut.
	Mexico:
	Mexico City. Mexico City (Isabel la Catolica).
	Panama:
	Panama City. Panama City (La Exposicion).
	Peru:
	Lima.
	Philippines:
	Cebu. Clark Field. Manila. Manila (Port Area Branch).
	Puerto Rico:
	Arecibo. Bayamon. Caguas. Mayaguez. Mayaguez (Plaza de Colon). Ponce. San Juan. San Juan (Hato Rey). San Juan (Santurce).
	Saudi Arabia:
	Jeddah.
	Singapore:
	Singapore.
	Uruguay:
	Montevideo.
	Venezuela:
	Caracas. Caracas (Miranda). Maracalbo.

<sup>1</sup> Excludes banking facilities at military establishments.

Note.—Consolidated statement of the assets and liabilities of the above-named branches as of Dec. 31, 1956, appears in the following table.

TABLE No. 30.—*Consolidated statement of assets and liabilities of foreign branches of national banks, Dec. 31, 1956*<sup>1</sup>

[In thousands of dollars]	
Number of branches.....	89
<b>ASSETS</b>	
Loans and discounts, including overdrafts.....	\$672, 056
Securities.....	59, 070
Currency and coin.....	32, 165
Balances with other banks and cash items in process of collection.....	241, 072
Due from head office and branches.....	204, 003
Real estate, furniture, and fixtures.....	15, 788
Customers' liability on account of acceptances.....	51, 273
Other assets.....	26, 456
Total assets.....	1, 301, 883
<b>LIABILITIES</b>	
Demand deposits of individuals, partnerships, and corporations.....	582, 614
Time deposits of individuals, partnerships, and corporations.....	248, 395
Deposits of U. S. Government.....	77, 550
State and municipal deposits.....	16, 301
Deposits of banks.....	201, 628
Other deposits (certified and cashiers' checks, etc.).....	12, 024
Total deposits.....	1, 138, 512
Due to head office and branches.....	5, 183
Bills payable and rediscounts.....	62, 687
Acceptances executed by or for account of reporting branches and outstanding.....	52, 034
Other liabilities.....	43, 423
Total liabilities.....	1, 301, 839
<b>CAPITAL ACCOUNTS</b>	
Undivided profits, including reserve accounts.....	44
Total liabilities and capital accounts.....	1, 301, 883

<sup>1</sup> Excludes figures for banking facilities at military establishments.

NOTE.—For location of foreign branches see preceding table.

TABLE NO. 31.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1956*

[In thousands of dollars]

	Total all banks	National banks	Non-na- tional banks
Number of banks.....	17	8	9
<b>ASSETS</b>			
Loans and discounts:			
Real estate loans:			
Secured by farm land.....	2,457	264	2,193
Secured by residential properties:			
Insured by Federal Housing Administration.....	8,828	4,691	4,137
Insured or guaranteed by Veterans' Administration.....	47,994	30,522	17,472
Not insured or guaranteed by FHA or VA.....	68,706	39,445	24,261
Secured by other properties.....	40,008	27,892	18,116
Loans to banks.....	413	213	200
Loans to brokers and dealers in securities.....	18,469	11,166	7,303
Other loans for purchasing or carrying securities.....	4,652	4,204	448
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....			
Other loans to farmers (excluding loans on real estate).....	134	54	80
Commercial and industrial loans (including open market paper).....	240,652	160,114	80,538
Other loans to individuals for personal expenditures:			
Passenger automobile installment loans.....	45,779	24,058	21,721
Other retail consumer installment loans.....	20,216	11,551	8,665
Residential repair and modernization installment loans.....	14,049	6,515	7,534
Other installment loans for personal expenditures.....	33,358	11,930	21,428
Single-payment loans for personal expenditures.....	53,812	31,320	22,482
All other loans.....	37,834	20,613	17,221
Overdrafts.....	142	101	41
Total gross loans.....	638,503	384,653	253,850
Less valuation reserves.....	7,109	5,907	1,202
Net loans.....	631,394	378,746	252,648
Securities:			
U. S. Government obligations, direct and guaranteed:			
Direct obligations:			
Treasury bills.....	23,708	16,357	7,351
Treasury certificates of indebtedness.....	14,477	9,455	5,022
Treasury notes.....	103,469	72,701	30,768
United States nonmarketable bonds (savings, investment series A-1965, B-1975-80, and depositary bonds).....	6,650	4,264	2,386
Other bonds maturing in 5 years or less.....	187,578	130,736	56,842
Other bonds maturing in 5 to 10 years.....	80,794	49,551	31,243
Other bonds maturing in 10 to 20 years.....	42,470	22,551	19,919
Bonds maturing after 20 years.....	380		380
Total.....	459,526	305,615	153,911
Obligations guaranteed by U. S. Government (Federal Housing Administration debentures).....	7		7
Total.....	459,533	305,615	153,918
Obligations of States and political subdivisions.....	31,770	24,901	6,869
Other bonds, notes, and debentures.....	27,164	16,001	11,163
Corporate stocks, including stock of Federal Reserve Bank.....	2,618	1,569	1,049
Total securities.....	521,085	348,086	172,999
Cash, balances with other banks, including reserve balances and cash items in process of collection:			
Cash items in process of collection, including exchanges for clearing houses.....	82,288	54,231	28,057
Demand balances with banks in the United States (except private banks and American branches of foreign banks).....	51,811	37,670	14,141
Other balances with banks in United States.....	108	108	
Balances with banks in foreign countries.....	301	217	84
Currency and coin.....	31,029	19,005	12,024
Reserve with Federal Reserve bank and approved reserve agencies.....	189,956	111,470	78,486
Total cash, balances with other banks, etc.....	355,493	222,701	132,792

TABLE NO. 31.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1956—Continued*

[In thousands of dollars]

	Total all banks	National banks	Non-national banks
<b>ASSETS—continued</b>			
Bank premises owned, furniture and fixtures.....	22, 580	14, 313	8, 267
Real estate owned other than bank premises.....	393	393	
Investments and other assets indirectly representing bank premises or other real estate.....	1, 150		1, 150
Income earned or accrued but not collected.....	1, 988	861	1, 127
Other assets.....	1, 826	614	1, 212
Total assets.....	1, 535, 909	965, 714	570, 195
<b>LIABILITIES</b>			
<b>Demand deposits:</b>			
Individuals, partnerships, and corporations.....	930, 323	597, 808	332, 515
U. S. Government.....	30, 116	25, 115	5, 001
States and political subdivisions.....	176	147	29
Banks in United States.....	73, 822	61, 084	12, 738
Banks in foreign countries.....	9, 877	5, 860	4, 017
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve bank and agents (transit account).....	44, 536	29, 793	14, 743
Total demand deposits.....	1, 088, 850	719, 807	369, 043
<b>Time deposits:</b>			
Individuals, partnerships, and corporations.....	288, 975	163, 213	125, 762
U. S. Government.....	16, 763	9, 222	7, 541
Postal savings.....	1, 025	1, 025	
States and political subdivisions.....			
Banks in United States.....			
Banks in foreign countries.....	13, 275		13, 275
Total time deposits.....	320, 038	173, 460	146, 578
Total deposits.....	1, 408, 888	893, 267	515, 621
Bills payable, rediscounts, and other liabilities for borrowed money.....	612	500	112
Income collected but not earned.....	5, 038	1, 156	3, 882
Expenses accrued and unpaid.....	7, 477	4, 260	3, 217
Other liabilities.....	3, 348	2, 752	596
Total liabilities.....	1, 425, 363	901, 935	523, 428
<b>CAPITAL ACCOUNTS</b>			
Capital stock: Common stock.....	30, 700	18, 900	11, 800
Surplus.....	57, 800	33, 400	24, 400
Undivided profits.....	16, 601	9, 288	7, 313
Reserves.....	5, 445	2, 191	3, 254
Total capital accounts.....	110, 546	63, 779	46, 767
Total liabilities and capital accounts.....	1, 535, 909	965, 714	570, 195
<b>MEMORANDUM</b>			
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	103, 647	64, 017	39, 630



TABLE NO. 32.—*Assets and liabilities of all banks in the District of Columbia at date of each call during the year ended Dec. 31, 1956*

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	17 banks	17 banks	17 banks	17 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	593,604	609,161	610,668	631,394
U. S. Government securities, direct obligations.....	474,837	454,670	472,872	459,526
Obligations guaranteed by U. S. Government.....	7	7	7	7
Obligations of States and political subdivisions.....	34,483	32,380	30,302	31,770
Other bonds, notes, and debentures.....	36,183	31,815	29,929	27,164
Corporate stocks, including stock of Federal Reserve bank.....	2,580	2,586	2,616	2,618
Reserve with Federal Reserve bank and approved reserve agencies.....	177,765	207,410	175,087	189,956
Currency and coin.....	28,465	21,913	27,253	31,029
Balances with other banks, and cash items in process of collection.....	114,920	120,758	103,258	134,508
Bank premises owned, furniture and fixtures.....	21,920	22,134	22,473	22,580
Real estate owned other than bank premises.....	150	270	363	393
Investments and other assets indirectly representing bank premises or other real estate.....	1,150	1,150	1,150	1,150
Customers' liability on acceptances outstanding.....	2,249	1,937	1,771	1,988
Income earned or accrued but not collected.....	2,295	1,916	2,198	1,826
Other assets.....				
<b>Total assets.....</b>	<b>1,490,608</b>	<b>1,508,107</b>	<b>1,479,947</b>	<b>1,535,909</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	924,754	935,449	911,046	930,323
Time deposits of individuals, partnerships, and corporations.....	288,589	288,824	285,830	288,975
Postal savings deposits.....	1,025	1,025	1,025	1,025
Deposits of U. S. Government.....	45,099	47,156	48,196	46,879
Deposits of States and political subdivisions.....	123	105	117	176
Deposits of banks.....	91,627	81,515	87,337	96,974
Other deposits (certified and cashiers' checks, etc.).....	17,841	30,334	17,030	44,536
<i>Total deposits.....</i>	<i>1,369,058</i>	<i>1,384,408</i>	<i>1,360,561</i>	<i>1,408,888</i>
<i>Demand deposits.....</i>	<i>1,044,881</i>	<i>1,063,000</i>	<i>1,032,688</i>	<i>1,088,860</i>
<i>Time deposits.....</i>	<i>324,177</i>	<i>321,408</i>	<i>327,873</i>	<i>320,028</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		900	3,100	612
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Income collected but not earned.....	5,314	5,207	5,486	5,038
Expenses accrued and unpaid.....	6,450	6,203	7,153	7,477
Other liabilities.....	1,157	1,574	2,377	3,348
<b>Total liabilities.....</b>	<b>1,381,979</b>	<b>1,398,292</b>	<b>1,368,697</b>	<b>1,425,363</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	30,600	30,700	30,700	30,700
Surplus.....	56,550	56,650	57,750	57,800
Undivided profits.....	16,893	17,734	18,001	16,601
Reserves.....	4,586	4,731	4,799	5,445
<b>Total capital accounts.....</b>	<b>108,629</b>	<b>109,815</b>	<b>111,250</b>	<b>110,546</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,490,608</b>	<b>1,508,107</b>	<b>1,479,947</b>	<b>1,535,909</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	101,416	103,894	110,801	103,647

TABLE No. 33.—*Assets and liabilities of nonnational banks, in the District of Columbia at date of each call during the year ended, Dec. 31, 1956*

[In thousands of dollars]

	Apr. 10, 1956	June 30, 1956	Sept. 26, 1956	Dec. 31, 1956
	9 banks	9 banks	9 banks	9 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	243,299	245,548	250,855	252,648
U. S. Government securities, direct obligations.....	165,643	156,385	160,701	153,911
Obligations guaranteed by U. S. Government.....	7	7	7	7
Obligations of States and political subdivisions.....	7,300	7,190	6,990	6,869
Other bonds, notes, and debentures.....	13,898	11,970	11,295	11,163
Corporate stocks, including stock of Federal Reserve bank.....	1,047	1,047	1,047	1,049
Reserve with Federal Reserve bank and approved reserve agencies.....	60,107	76,605	65,731	78,486
Currency and coin.....	11,159	8,805	10,820	12,024
Balances with other banks, and cash items in process of collection.....	34,317	39,993	29,084	42,282
Bank premises owned, furniture and fixtures.....	8,179	8,209	8,226	8,267
Real estate owned other than bank premises.....				
Investments and other assets indirectly representing bank premises or other real estate.....	1,150	1,150	1,150	1,150
Customers' liability on acceptances outstanding.....				
Income earned or accrued but not collected.....	1,103	1,138	876	1,127
Other assets.....	1,610	1,285	1,512	1,212
<b>Total assets.....</b>	<b>548,819</b>	<b>559,332</b>	<b>548,294</b>	<b>570,195</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	315,943	322,790	321,258	332,515
Time deposits of individuals, partnerships, and corporations.....	128,808	127,865	125,240	125,762
Postal savings deposits.....				
Deposits of U. S. Government.....	14,139	14,888	13,770	12,542
Deposits of States and political subdivisions.....	21	19	37	29
Deposits of banks.....	31,159	27,792	28,105	30,030
Other deposits (certified and cashiers' checks, etc.).....	5,640	12,789	5,061	14,743
<i>Total deposits.....</i>	<i>496,710</i>	<i>506,154</i>	<i>498,471</i>	<i>515,621</i>
<i>Demand deposits.....</i>	<i>341,945</i>	<i>356,310</i>	<i>346,416</i>	<i>369,043</i>
<i>Time deposits.....</i>	<i>155,767</i>	<i>149,824</i>	<i>147,056</i>	<i>146,578</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			500	112
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Income collected but not earned.....	3,848	3,821	4,202	3,882
Expenses accrued and unpaid.....	3,029	2,630	3,092	3,217
Other liabilities.....	535	629	737	596
<b>Total liabilities.....</b>	<b>503,122</b>	<b>513,214</b>	<b>502,002</b>	<b>523,428</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	11,800	11,800	11,800	11,800
Surplus.....	24,250	24,250	24,350	24,400
Undivided profits.....	6,529	6,913	6,972	7,313
Reserves.....	3,118	3,155	3,170	3,254
<b>Total capital accounts.....</b>	<b>45,697</b>	<b>46,118</b>	<b>46,292</b>	<b>46,767</b>
<b>Total liabilities and capital accounts.....</b>	<b>548,819</b>	<b>559,332</b>	<b>548,294</b>	<b>570,195</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	41,233	41,790	42,355	39,630

TABLE NO. 34.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1958 and 1955*

[In thousands of dollars]

	Years ended Dec. 31—					
	Total		National banks		Nonnational banks	
	1956	1955	1956	1955	1956	1955
Number of banks <sup>1</sup> .....	17	17	8	8	9	9
Capital stock, par value <sup>2</sup> .....	30,213	27,440	18,867	17,367	11,346	10,073
Capital accounts <sup>3</sup> .....	107,318	96,050	63,070	57,030	44,248	39,020
<b>Earnings from current operations:</b>						
Interest and dividends on:						
U. S. Government obligations.....	10,421	10,701	6,716	6,844	3,705	3,857
Other securities.....	1,660	1,505	1,031	894	629	611
Interest and discount on loans.....	27,986	24,009	15,715	13,523	12,271	10,486
Service charges and other fees on banks' loans.....	486	349	116	129	370	220
Service charges on deposit accounts.....	3,443	3,297	1,693	1,645	1,750	1,652
Other service charges, commissions, fees, and collection and exchange charges.....	1,517	1,598	387	369	1,130	1,229
Trust department.....	2,890	2,921	1,210	1,136	1,070	1,785
Other current earnings.....	1,151	1,311	543	659	608	652
<b>Total earnings from current operations.....</b>	<b>49,544</b>	<b>45,691</b>	<b>27,411</b>	<b>25,199</b>	<b>22,133</b>	<b>20,492</b>
<b>Current operating expenses:</b>						
Salaries and wages:						
Officers.....	5,060	4,686	2,893	2,737	2,167	1,949
Employees other than officers.....	10,669	10,028	5,653	5,257	5,016	4,771
Number of officers <sup>1</sup> .....	457	438	255	246	202	192
Number of employees other than officers <sup>1</sup> .....	3,871	3,182	1,737	1,684	1,534	1,498
Fees paid to directors and members of executive, discount, and advisory committees.....	341	311	200	173	141	138
Interest on time deposits (including savings deposits).....	5,128	4,729	2,607	2,442	2,521	2,287
Interest and discount on borrowed money.....	169	203	79	75	90	128
Taxes other than on net income.....	1,967	1,567	1,070	948	897	619
Recurring depreciation on banking house, furniture and fixtures.....	1,121	922	677	563	444	359
Other current operating expenses.....	7,427	7,005	3,860	3,792	3,567	3,213
<b>Total current operating expenses.....</b>	<b>31,882</b>	<b>29,451</b>	<b>17,039</b>	<b>15,987</b>	<b>14,843</b>	<b>13,464</b>
<b>Net earnings from current operations.....</b>	<b>17,662</b>	<b>16,240</b>	<b>10,372</b>	<b>9,212</b>	<b>7,290</b>	<b>7,028</b>
<b>Recoveries, transfers from valuation reserves, and profits:</b>						
On securities:						
Recoveries.....		1				1
Transfers from valuation reserves.....						
Profits on securities sold or redeemed.....	22	301	11	191	11	110
On loans:						
Recoveries.....	63	93	29	56	34	37
Transfers from valuation reserves.....	42	27		27	42	
All other.....	169	186	132	96	37	90
<b>Total recoveries, transfers from valuation reserves and profits.....</b>	<b>296</b>	<b>608</b>	<b>172</b>	<b>370</b>	<b>124</b>	<b>238</b>
<b>Losses, charge-offs, and transfers to valuation reserves:</b>						
On securities:						
Losses and charge-offs.....	862	509	332	167	530	342
Transfers to valuation reserves.....	238	50			238	50
On loans:						
Losses and charge-offs.....	121	141	34	47	87	94
Transfers to valuation reserves.....	1,933	1,542	1,631	1,338	302	204
All other.....	203	367	135	231	68	136
<b>Total losses, charge-offs, and transfers to valuation reserves.....</b>	<b>3,357</b>	<b>2,609</b>	<b>2,132</b>	<b>1,783</b>	<b>1,225</b>	<b>826</b>

<sup>1</sup> Number at end of period.<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the year indicated and the December call date in the previous year.

TABLE NO. 34.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1956 and 1955—Continued*

[In thousands of dollars]

	Years ended Dec. 31—					
	Total		National banks		Nonnational banks	
	1956	1955	1956	1955	1956	1955
Profits before income taxes.....	14,601	14,239	8,412	7,799	6,189	6,440
Taxes on net income: Federal.....	6,893	6,851	3,942	3,725	2,951	3,126
Net profits before dividends.....	7,708	7,388	4,470	4,074	3,238	3,314
Cash dividends.....	4,449	3,941	2,625	2,423	1,824	1,618
Memoranda items:						
Recoveries credited to valuation reserves (not included in recoveries above):						
On securities.....						
On loans.....	110	150	74	67	36	83
Losses charged to valuation reserves (not included in losses above):						
On securities.....	362				362	
On loans.....	302	219	207	159	95	60
Stock dividends (increases in capital stock).....	100	1,300		200	100	1,100
Ratios to gross earnings:	Percent	Percent	Percent	Percent	Percent	Percent
Salaries, wages, and fees.....	32.44	32.89	31.91	32.41	33.09	33.47
Interest on time deposits.....	10.35	10.35	9.51	9.69	11.39	11.16
All other current expenses.....	21.56	21.22	20.74	21.34	22.68	21.07
Total current expenses.....	64.35	64.46	62.16	63.44	67.06	65.70
Net current earnings.....	35.65	35.54	37.84	36.56	32.94	34.30
Ratio of cash dividends to capital stock (par value).....	14.73	14.36	13.91	13.95	16.08	15.07
Ratio of cash dividends to capital accounts.....	4.15	4.10	4.16	4.25	4.12	3.89

TABLE NO. 35.—Number of banks, capital stock, capital funds, net profits, interest and dividends, and ratios, all banks in the District of Columbia, years ended Dec. 31, 1930–56

[In thousands of dollars. Figures for previous years published in report for 1940, p. 200]

	Number of banks	Capital <sup>1</sup>				Capital accounts <sup>1</sup>	Net profits before dividends	Interest and cash dividends			Ratios						
		Capital notes and debentures	Preferred stock (par value)	Common stock (par value)	Total			On capital notes and debentures	On preferred stock	On common stock	Interest on capital notes and debentures to capital notes and debentures	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total interest and cash dividends to capital accounts	Net profits before dividends		
															To capital stock	To capital accounts	
1930	39			24,008	24,008	52,638	2,983			2,755			11.48	5.23		12.43	5.67
1931	39			23,328	23,328	52,066	1,514			2,648			11.35	4.09		6.49	2.91
1932	34			23,072	23,072	50,062	<sup>1</sup> 1,218			2,278			9.87	4.55		<sup>2</sup> 5.28	<sup>2</sup> 2.43
1933	21	300		19,216	19,516	41,119	<sup>2</sup> 2,186			1,006			5.24	2.45		<sup>2</sup> 11.20	<sup>2</sup> 5.32
1934	22	1,340	1,575	18,345	21,260	39,849	<sup>1</sup> 416	31	34	901	2.31	2.16	4.91	2.42		<sup>2</sup> 1.96	<sup>2</sup> 1.04
1935	22	1,790	1,650	18,235	21,675	40,843	2,501	77	68	996	4.30	4.12	5.46	2.79		11.54	6.12
1936	22	1,536	1,650	18,243	21,429	42,263	3,744	58	68	1,083	3.78	4.12	5.94	2.86		17.47	8.86
1937	22	1,419	1,554	18,250	21,223	44,365	2,966	47	59	1,194	3.31	3.80	6.54	2.93		13.98	6.69
1938	22	1,303	1,355	18,060	20,718	45,481	2,490	41	50	1,248	3.15	3.69	6.91	2.94		11.97	5.45
1939	22	1,295	1,208	17,300	19,803	46,966	3,455	40	47	1,379	3.09	3.89	7.97	3.12		17.45	7.36
1940	22	999	1,288	17,338	19,625	48,191	2,986	28	56	1,416	2.80	4.35	8.17	3.11		15.22	6.20
1941	22	604	1,130	17,490	19,224	49,499	3,283	24	42	1,442	3.97	3.72	8.24	3.05		17.08	6.63
1942	22	454	969	17,669	19,092	50,425	2,436	11	38	1,439	2.42	3.92	8.14	2.95		12.76	4.83
1943	22	400	794	17,768	18,962	51,447	2,468	17	31	1,432	4.25	3.90	8.06	2.88		13.02	4.80
1944	21	123	317	17,616	18,056	52,301	3,573	6	16	1,557	4.88	5.05	8.84	3.02		19.79	6.83
1945	21		34	17,833	17,867	55,255	5,485			1,610		2.94	9.03	2.92		30.70	9.93
1946	20			19,783	19,783	61,601	5,438			1,902			9.61	3.09		27.49	8.83
1947	19			20,750	20,750	65,468	4,991			2,198			10.59	3.36		24.05	7.62
1948	19			20,933	20,933	67,653	3,589			2,412			11.52	3.57		17.15	5.31
1949	19			21,017	21,017	69,635	5,083			2,653			12.62	3.81		24.19	7.30
1950	19			21,467	21,467	73,451	6,361			2,912			13.57	3.96		29.63	8.66
1951	19			22,333	22,333	78,295	5,800			3,014			13.50	3.85		25.97	7.41
1952	19			22,833	22,833	81,881	6,446			3,068			13.44	3.75		28.23	7.87
1953	19			23,000	23,000	85,707	7,143			3,166			13.77	3.69		31.06	8.33
1954	17			24,610	24,610	90,209	6,773			3,553			14.44	3.94		27.52	7.51
1955	17			27,440	27,440	96,050	7,388			3,941			14.36	4.10		26.92	7.69
1956	17			30,213	30,213	107,318	7,708			4,449			14.73	4.15		25.61	7.18

<sup>1</sup> Averages of amounts from reports of condition made in each year.<sup>2</sup> Deficit.

TABLE NO. 36.—*Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1937-56*

## ALL BANKS

[In thousands of dollars]

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					<i>Percent</i>
1937.....	103,831	347	372	+25	+ .02
1938.....	99,813	416	201	215	.22
1939.....	112,470	257	137	120	.11
1940.....	128,221	371	193	178	.14
1941.....	144,649	332	277	55	.04
1942.....	118,524	225	351	+126	+ .11
1943.....	106,789	237	297	+60	+ .06
1944.....	110,479	600	434	166	.15
1945.....	125,302	195	300	+105	+ .08
1946.....	175,340	184	483	+299	+ .17
1947.....	242,755	303	529	+226	+ .09
1948.....	270,963	<sup>1</sup> 395	<sup>2</sup> 211	184	.07
1949.....	285,399	<sup>1</sup> 574	<sup>2</sup> 304	270	.09
1950.....	347,853	<sup>1</sup> 382	<sup>2</sup> 539	+157	+ .05
1951.....	372,607	<sup>1</sup> 475	<sup>2</sup> 315	160	.04
1952.....	420,060	<sup>1</sup> 393	<sup>2</sup> 253	140	.03
1953.....	446,861	<sup>1</sup> 579	<sup>2</sup> 406	173	.04
1954.....	501,630	<sup>1</sup> 335	<sup>2</sup> 162	173	.03
1955.....	579,680	<sup>1</sup> 360	<sup>2</sup> 243	117	.02
1956.....	631,394	<sup>1</sup> 423	<sup>2</sup> 173	250	.04
Average for 1937-56.....	266,231	369	309	60	.02

## NATIONAL BANKS

1937.....	49,180	176	225	+49	+ .10
1938.....	44,810	215	103	112	.25
1939.....	51,608	167	59	108	.21
1940.....	60,059	178	119	59	.10
1941.....	68,766	122	143	+21	+ .03
1942.....	55,876	112	147	+35	+ .06
1943.....	51,534	133	113	20	.04
1944.....	55,181	110	141	+31	+ .06
1945.....	67,807	66	112	+46	+ .07
1946.....	96,720	62	211	+149	+ .15
1947.....	131,989	133	230	+97	+ .07
1948.....	145,299	<sup>1</sup> 264	<sup>2</sup> 100	164	.11
1949.....	145,982	<sup>1</sup> 261	<sup>2</sup> 93	168	.11
1950.....	183,547	<sup>1</sup> 166	<sup>2</sup> 180	+14	+ .01
1951.....	199,131	<sup>1</sup> 298	<sup>2</sup> 191	107	.05
1952.....	226,337	<sup>1</sup> 279	<sup>2</sup> 102	177	.08
1953.....	245,151	<sup>1</sup> 288	<sup>2</sup> 289	+1	.....
1954.....	300,865	<sup>1</sup> 139	<sup>2</sup> 75	64	.02
1955.....	347,098	<sup>1</sup> 206	<sup>2</sup> 123	83	.02
1956.....	378,746	<sup>1</sup> 241	<sup>2</sup> 103	138	.04
Average for 1937-56.....	145,284	181	143	38	.03

## NONNATIONAL BANKS

1937.....	54,651	171	147	24	.04
1938.....	55,003	201	98	103	.19
1939.....	60,862	90	78	12	.02
1940.....	68,162	193	74	119	.17
1941.....	75,883	210	134	76	.10
1942.....	62,648	113	204	+91	+ .15
1943.....	55,255	104	184	+80	+ .14
1944.....	55,298	490	293	197	.36
1945.....	57,495	129	188	+59	+ .10
1946.....	78,620	122	272	+150	+ .19
1947.....	110,766	170	290	+129	+ .12
1948.....	125,664	<sup>1</sup> 131	<sup>2</sup> 111	20	.02
1949.....	139,417	<sup>1</sup> 313	<sup>2</sup> 211	102	.07
1950.....	164,306	<sup>1</sup> 216	<sup>2</sup> 350	+143	+ .09
1951.....	173,476	<sup>1</sup> 177	<sup>2</sup> 124	53	.03
1952.....	193,723	<sup>1</sup> 114	<sup>2</sup> 151	+37	+ .02
1953.....	201,710	<sup>1</sup> 291	<sup>2</sup> 117	174	.09
1954.....	200,765	<sup>1</sup> 196	<sup>2</sup> 87	109	.05
1955.....	232,582	<sup>1</sup> 154	<sup>2</sup> 120	34	.01
1956.....	252,648	<sup>1</sup> 182	<sup>2</sup> 70	112	.04
Average for 1937-56.....	120,947	188	166	22	.02

<sup>1</sup> Excludes transfers to valuation reserves.<sup>2</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 100.

TABLE No. 37.—*Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1937-1956*ALL BANKS  
[In thousands of dollars]

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1937.....	135,867	811	297	514	.38
1938.....	138,533	892	426	466	.34
1939.....	134,137	1,045	493	552	.41
1940.....	136,389	732	351	381	.28
1941.....	158,518	827	359	468	.30
1942.....	306,889	466	262	204	.07
1943.....	433,694	770	590	180	.04
1944.....	549,977	639	459	180	.03
1945.....	719,103	299	278	21	.002
1946.....	621,710	205	125	80	.01
1947.....	547,104	347	83	264	.05
1948.....	509,545	1,201	1,88	113	.02
1949.....	534,759	1,126	1,2	124	.02
1950.....	575,500	1,109	1,2	167	.03
1951.....	601,232	1,757	-----	757	.13
1952.....	570,881	1,711	1,8	703	.12
1953.....	548,393	1,634	1,71	563	.10
1954.....	575,323	1,184	1,34	130	.02
1955.....	543,452	1,509	1,1	508	.09
1956.....	521,085	1,224	-----	1,224	.23
Average for 1937-56.....	443,104	576	196	380	.09

## NATIONAL BANKS

1937.....	83,437	507	211	296	.35
1938.....	81,286	562	334	228	.28
1939.....	81,270	883	394	489	.60
1940.....	81,689	533	285	248	.30
1941.....	94,880	617	242	375	.40
1942.....	203,593	271	199	72	.04
1943.....	276,495	641	469	172	.06
1944.....	341,778	231	250	+19	+.01
1945.....	440,209	182	173	9	.002
1946.....	372,566	97	76	21	.01
1947.....	327,705	166	16	150	.05
1948.....	308,245	144	1,80	+36	+.01
1949.....	345,537	1,24	1,1	23	.01
1950.....	379,010	1,100	-----	100	.03
1951.....	388,279	1,540	-----	540	.14
1952.....	361,695	1,432	1,7	425	.12
1953.....	351,994	1,265	1,67	198	.06
1954.....	378,648	1,151	(1)	151	.04
1955.....	354,373	1,167	-----	167	.05
1956.....	348,086	1,332	-----	332	.10
Average for 1937-56.....	280,034	337	140	197	.07

See footnotes at end of table.

TABLE No. 37.—*Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1937-1956—Continued*

## NONNATIONAL BANKS

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1937.....	52,430	304	86	218	.42
1938.....	57,247	330	92	238	.42
1939.....	52,867	162	99	63	.12
1940.....	54,800	199	66	133	.24
1941.....	63,638	210	117	93	.15
1942.....	103,296	195	63	132	.13
1943.....	157,199	129	121	8	.01
1944.....	208,199	408	209	199	.09
1945.....	278,894	117	105	12	.004
1946.....	249,144	108	49	59	.02
1947.....	219,399	181	67	114	.05
1948.....	201,297	157	15	149	.07
1949.....	189,222	102	1	101	.05
1950.....	196,490	69	2	67	.03
1951.....	212,953	217		217	.10
1952.....	209,186	279	1	278	.13
1953.....	196,399	369	4	365	.19
1954.....	196,675	13	34	+21	+.01
1955.....	189,079	342	1	341	.18
1956.....	172,999	892		892	.52
Average for 1937-56.....	163,070	239	56	183	.11

<sup>1</sup> Excludes transfers to valuation reserves.<sup>2</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 110.

TABLE No. 38.—*Fiduciary activities of banks in the District of Columbia, Dec. 31, 1956*

	Total	National banks	Nonnational banks
Number of banks exercising fiduciary powers.....	10	6	4
Number with authority but not exercising fiduciary powers.....			
Total number authorized to exercise fiduciary powers..	10	6	4
Total banking assets of banks authorized to exercise fiduciary powers.....	\$1,355,544,664	\$924,445,165	\$431,099,499
Personal account liabilities:			
Living trusts.....	290,267,087	137,725,535	152,541,552
Court accounts.....	34,785,308	12,055,910	22,729,398
Agency, escrow, custodian, etc.....	416,404,234	220,737,871	195,666,363
All other liabilities.....	6,890,331	4,327,271	2,563,060
Total liabilities.....	748,346,960	374,846,587	373,500,373
Number of personal accounts:			
Living trusts.....	3,598	1,556	2,042
Court accounts.....	526	207	319
Agency, escrow, custodian, etc.....	1,850	849	1,001
Number of corporate trust bond issue accounts being administered.....	49	31	18
Number of all other accounts being administered <sup>1</sup> .....	255	101	154
Total number of accounts being administered.....	6,278	2,744	3,534
Bond and debenture issues outstanding where bank acts as trustee.....	\$215,538,036	\$196,633,446	\$18,904,590
Trust department gross earnings for year ended Dec. 31, 1956..	\$2,880,000	\$1,210,000	\$1,670,000

<sup>1</sup> Corporate paying agency, depository, registrar, transfer agency, etc.



TABLE NO. 39.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 31, 1956

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State commercial 1	Mutual savings	Private
Number of banks.....	14, 188	4, 659	9, 529	8, 929	528	72
<b>ASSETS</b>						
Loans and discounts:						
Real estate loans:						
Secured by farm land (including improvements).....	1, 394, 494	516, 487	878, 007	817, 977	58, 666	1, 364
Secured by residential properties (other than farm).....	34, 707, 258	9, 283, 283	25, 421, 975	7, 715, 326	17, 702, 847	3, 802
Secured by other properties.....	6, 362, 569	2, 264, 175	4, 098, 394	2, 113, 191	1, 983, 865	1, 338
Loans to banks.....	654, 917	247, 223	407, 694	407, 451	-----	243
Loans to brokers and dealers in securities.....	2, 589, 829	1, 127, 691	1, 462, 138	1, 455, 173	-----	6, 965
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	1, 732, 279	722, 574	1, 009, 705	976, 755	20, 376	12, 574
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	883, 115	329, 777	553, 338	551, 898	-----	1, 440
Other loans to farmers (excluding loans on real estate).....	3, 298, 012	1, 577, 816	1, 720, 196	1, 713, 243	1, 723	5, 230
Commercial and industrial loans (including open market paper).....	38, 965, 031	21, 146, 983	17, 818, 048	17, 703, 175	41, 851	73, 022
Other loans to individuals for personal expenditures.....	19, 116, 948	10, 406, 481	8, 709, 467	8, 524, 079	175, 783	9, 605
All other loans (including overdrafts).....	2, 713, 146	1, 457, 384	1, 255, 762	1, 239, 796	11, 452	4, 514
Total gross loans.....	112, 416, 598	49, 081, 874	63, 334, 724	43, 218, 064	19, 996, 563	120, 097
Less valuation reserves.....	1, 784, 587	833, 542	951, 045	731, 623	219, 152	270
Net loans.....	110, 632, 011	48, 248, 332	62, 383, 679	42, 486, 441	19, 777, 411	119, 827
Securities:						
U. S. Government obligations, direct and guaranteed.....	66, 795, 281	31, 680, 085	35, 115, 196	27, 066, 555	7, 971, 022	77, 619
Obligations of States and political subdivisions.....	13, 636, 697	7, 025, 220	6, 611, 477	5, 889, 743	668, 950	52, 784
Other bonds, notes, and debentures.....	5, 722, 921	1, 561, 566	4, 161, 355	1, 340, 112	2, 818, 625	2, 618
Corporate stocks, including stocks of Federal Reserve banks.....	1, 196, 970	236, 521	900, 449	246, 738	704, 506	9, 205
Total securities.....	87, 351, 869	40, 503, 392	46, 848, 477	34, 543, 148	12, 163, 103	142, 226
Currency and coin.....	3, 454, 476	1, 706, 507	1, 747, 969	1, 611, 183	133, 043	3, 743
Balances with other banks, including reserve balances and cash items in process of collection.....	46, 382, 257	25, 375, 990	21, 006, 267	20, 122, 929	787, 422	95, 916
Bank premises owned, furniture and fixtures.....	2, 111, 378	1, 088, 856	1, 022, 523	824, 087	197, 032	1, 404
Real estate owned other than bank premises.....	60, 700	33, 442	27, 258	20, 619	6, 427	212
Investments and other assets indirectly representing bank premises or other real estate.....	133, 696	83, 963	49, 733	49, 731	-----	2
Customers' liability on acceptances outstanding.....	725, 265	262, 397	462, 868	446, 787	-----	16, 081
Other assets.....	1, 113, 675	399, 104	714, 571	463, 694	246, 376	4, 501
Total assets.....	251, 965, 327	117, 701, 982	134, 263, 345	100, 568, 619	33, 310, 814	383, 912

LIABILITIES						
<b>Demand deposits:</b>						
Individuals, partnerships, and corporations.....	111,489,082	59,582,348	51,906,734	51,678,522	18,487	209,725
U. S. Government.....	3,812,552	2,102,490	1,710,062	1,706,287	3,383	392
States and political subdivisions.....	10,639,730	6,051,170	4,488,560	4,481,707	2,199	4,654
Banks in the United States.....	14,353,652	8,741,375	5,612,277	5,593,394	340	18,543
Banks in foreign countries.....	1,796,835	586,058	1,210,777	1,181,120	-----	29,657
Certified and cashiers' checks, etc.....	3,802,430	1,964,116	1,838,314	1,804,672	4,706	28,936
<b>Total demand deposits.....</b>	<b>145,794,281</b>	<b>79,027,557</b>	<b>66,766,724</b>	<b>66,445,702</b>	<b>29,115</b>	<b>291,907</b>
<b>Time deposits:</b>						
Individuals, partnerships, and corporations.....	78,509,669	26,270,576	52,239,093	22,236,277	29,984,928	17,888
U. S. Government.....	316,795	245,029	71,766	71,677	86	3
Postal savings.....	28,873	12,751	16,122	16,122	-----	-----
States and political subdivisions.....	2,465,914	1,416,243	1,049,671	1,032,961	15,738	972
Banks in the United States.....	208,597	20,828	187,769	185,402	1,867	500
Banks in foreign countries.....	1,254,829	501,839	752,990	751,240	-----	1,750
<b>Total time deposits.....</b>	<b>82,784,677</b>	<b>28,467,266</b>	<b>54,317,411</b>	<b>24,293,679</b>	<b>30,002,619</b>	<b>21,113</b>
<b>Total deposits.....</b>	<b>228,578,958</b>	<b>107,494,823</b>	<b>121,084,135</b>	<b>90,739,381</b>	<b>30,031,734</b>	<b>313,020</b>
<b>Bills payable, rediscounts, and other liabilities for borrowed money.....</b>	<b>88,202</b>	<b>18,654</b>	<b>69,548</b>	<b>51,438</b>	<b>3,893</b>	<b>14,277</b>
Acceptances executed by or for account of reporting banks and outstanding.....	757,045	273,748	483,297	466,020	-----	17,277
Other liabilities.....	3,190,670	1,442,625	1,748,045	1,412,312	328,210	7,523
<b>Total liabilities.....</b>	<b>232,614,875</b>	<b>109,229,850</b>	<b>123,385,025</b>	<b>92,669,151</b>	<b>30,363,777</b>	<b>352,097</b>
CAPITAL ACCOUNTS						
Capital notes and debentures.....	50,298	-----	50,298	50,298	( <sup>2</sup> )	-----
Preferred stock.....	18,298	3,808	14,490	14,490	-----	-----
Common stock.....	4,938,987	2,634,300	2,304,687	2,299,058	-----	5,629
Surplus.....	9,975,791	4,138,783	5,837,008	3,728,024	2,089,347	19,637
Undivided profits.....	3,705,714	1,439,937	2,265,777	1,576,962	687,637	1,178
Reserves and retirement account for preferred stock and capital notes and debentures.....	661,364	255,304	406,060	230,636	170,053	5,371
<b>Total capital accounts.....</b>	<b>19,350,452</b>	<b>8,472,132</b>	<b>10,878,320</b>	<b>7,899,468</b>	<b>2,947,037</b>	<b>31,815</b>
<b>Total liabilities and capital accounts.....</b>	<b>251,965,327</b>	<b>117,701,982</b>	<b>134,263,345</b>	<b>100,668,619</b>	<b>33,310,814</b>	<b>383,912</b>

<sup>1</sup> Includes stock savings banks.<sup>2</sup> Book value for insured mutual savings banks included with "Reserves"—retirable value amounts to \$3,120,000.

TABLE NO. 40.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1956 (including national, State commercial, savings, and private banks)

ASSETS  
[In thousands of dollars]

Location	Population (approximate)	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	917,000	90	454,602	307,229	39,206	65,855	23,625	20,286	107,088	10,137	845	863	-----	1,556	1,031,292
New Hampshire.....	567,000	108	461,176	247,831	26,661	24,954	34,778	11,669	78,087	7,969	988	57	-----	540	894,660
Vermont.....	372,000	68	278,488	113,443	22,933	7,813	2,946	7,690	62,126	4,550	339	623	-----	806	491,757
Massachusetts.....	4,861,000	362	5,474,182	3,013,877	287,822	358,991	245,274	121,949	1,255,806	82,671	2,778	963	32,050	31,076	10,907,639
Rhode Island.....	839,000	18	673,811	333,694	76,831	62,364	24,716	24,064	138,070	13,978	84	250	1,735	3,088	1,352,675
Connecticut.....	2,261,000	166	2,138,153	1,331,983	257,280	243,698	102,735	76,222	492,003	42,217	1,289	330	43	21,105	4,707,053
Total New England States.....	9,817,000	812	9,480,412	5,348,047	710,733	763,670	434,074	261,880	2,123,130	161,722	6,323	3,086	33,828	58,171	19,385,076
New York.....	16,390,000	612	33,427,221	12,883,934	2,559,414	1,694,950	396,272	432,737	10,637,923	417,492	4,303	6,086	509,254	476,072	63,445,658
New Jersey.....	5,475,000	299	3,257,005	2,266,070	877,777	279,502	33,388	159,521	1,048,692	86,798	1,208	590	228	29,184	7,839,963
Pennsylvania.....	11,062,000	799	7,084,762	3,920,030	1,047,246	788,534	74,400	280,021	2,775,914	168,524	6,011	10,692	9,673	55,494	16,221,301
Delaware.....	410,000	30	344,906	233,502	29,734	75,676	10,630	13,238	119,933	7,194	558	1,109	18	2,412	838,810
Maryland.....	2,863,000	158	1,074,347	1,006,875	137,629	107,955	6,396	60,245	478,136	26,185	191	360	532	43,378	2,942,229
District of Columbia.....	876,000	17	631,394	459,533	31,770	27,164	2,618	31,029	324,464	22,580	393	1,150	-----	3,814	1,535,909
Total Eastern States.....	37,066,000	1,915	45,819,635	20,769,944	4,483,570	2,973,681	523,704	976,791	15,385,062	728,773	12,664	19,987	619,705	610,354	92,823,870
Virginia.....	3,708,000	312	1,264,382	872,384	163,972	45,005	4,773	72,960	606,317	37,667	944	4,312	407	5,940	3,078,963
West Virginia.....	1,994,000	182	421,081	478,937	59,383	12,893	2,700	39,452	234,826	11,645	196	912	5	2,255	1,278,225
North Carolina.....	4,490,000	214	1,074,885	659,675	225,986	61,903	3,756	75,945	612,132	26,727	461	308	118	12,228	2,754,144
South Carolina.....	2,390,000	148	320,859	283,760	65,182	26,949	1,336	29,814	204,235	8,922	460	5	11	1,916	943,479
Georgia.....	3,759,000	398	1,141,080	654,960	125,122	31,136	3,845	52,876	626,956	33,110	2,585	87	5	5,849	2,677,414
Florida.....	3,888,000	261	1,347,930	1,280,212	238,261	29,541	4,831	87,563	909,216	52,836	1,634	4,638	498	11,549	3,978,709
Alabama.....	3,167,000	237	678,244	521,240	158,496	35,180	2,587	43,978	419,834	16,943	674	1,714	125	4,989	1,683,994
Mississippi.....	2,132,000	196	386,161	297,168	153,012	9,987	1,138	30,759	236,901	11,696	546	504	233	2,153	1,130,258
Louisiana.....	3,057,000	180	967,459	896,214	226,367	29,551	3,563	57,056	771,592	25,418	1,156	1,981	3,655	8,114	2,992,126
Texas.....	9,068,000	945	4,280,459	2,622,445	507,487	155,070	18,798	164,040	3,274,075	163,196	11,446	5,459	71,301	19,801	11,293,577
Arkansas.....	1,833,000	236	391,872	324,119	110,320	18,581	1,305	23,397	272,767	10,439	523	32	-----	1,637	1,154,992
Kentucky.....	3,088,000	365	831,255	718,127	74,987	32,326	2,807	45,742	557,131	14,770	439	234	44	3,102	2,283,964
Tennessee.....	3,513,000	297	1,224,584	724,522	173,790	27,459	4,352	63,583	719,238	32,418	800	165	10,366	4,921	2,966,196
Total Southern States.....	46,037,000	3,971	14,330,241	10,343,763	2,282,367	515,581	55,794	784,163	9,465,220	445,687	21,664	20,351	86,768	84,454	38,436,053

Ohio.....	9,227,000	620	4,575,785	3,491,053	650,158	157,785	22,412	210,799	2,135,773	92,060	437	14,067	101	33,035	11,383,465
Indiana.....	4,482,000	474	1,565,662	1,793,390	218,002	48,071	5,090	99,112	912,794	36,730	693	859	101	9,158	4,689,662
Illinois.....	9,555,000	923	6,253,679	5,648,567	1,079,323	329,344	36,054	178,876	3,584,053	64,388	2,678	9,690	6,088	50,237	17,282,977
Michigan.....	7,656,000	408	3,251,862	2,981,204	640,718	54,280	13,653	159,922	1,353,549	77,326	1,481	5,131	137	23,864	8,563,127
Wisconsin.....	3,818,000	555	1,569,082	1,429,476	229,777	81,205	4,191	69,229	768,911	29,918	972	1,981	239	11,067	4,196,248
Minnesota.....	3,286,000	683	1,813,847	1,129,127	259,211	123,229	4,681	49,254	812,296	27,125	1,612	5,277	882	10,469	4,237,010
Iowa.....	2,719,000	666	1,183,412	938,094	227,108	31,723	2,473	48,818	520,409	15,672	246	2,792	125	3,150	2,974,022
Missouri.....	4,307,000	610	2,307,191	1,706,965	313,177	97,210	21,171	77,203	1,512,860	33,579	1,250	1,898	2,616	14,196	6,089,316
Total Middle Western States.....	45,050,000	4,944	22,560,520	19,117,876	3,617,674	922,847	109,725	893,213	11,600,645	376,798	9,369	41,695	10,289	155,176	59,415,827
North Dakota.....	668,000	154	229,187	282,143	54,387	28,803	483	8,176	99,069	4,659	517	416	-----	1,290	709,130
South Dakota.....	707,000	171	230,142	244,021	29,237	11,067	623	8,406	110,369	4,149	429	5	-----	1,570	640,018
Nebraska.....	1,432,000	421	564,233	530,099	106,658	21,845	2,078	18,807	383,031	9,796	206	1,006	-----	3,002	1,640,761
Kansas.....	2,138,000	598	746,048	699,668	225,605	30,478	2,229	31,635	507,656	14,022	532	220	-----	3,164	2,261,257
Montana.....	647,000	114	275,286	263,187	42,373	21,838	790	10,297	154,596	7,121	423	165	-----	1,801	777,877
Wyoming.....	328,000	63	117,193	142,623	15,834	4,803	460	6,389	81,558	2,629	709	1	-----	543	372,742
Colorado.....	1,655,000	170	702,738	547,517	61,934	14,307	2,370	24,281	415,011	11,036	611	362	-----	6,735	1,786,902
New Mexico.....	831,000	52	201,171	216,854	19,524	3,072	488	12,513	147,332	7,474	359	42	-----	793	609,622
Oklahoma.....	2,264,000	386	870,091	678,377	188,291	40,055	3,580	34,389	671,129	19,073	613	3,753	1,957	5,694	2,517,002
Total Western States.....	10,670,000	2,119	3,936,089	3,604,489	743,843	176,268	13,101	154,893	2,569,751	79,959	4,399	5,970	1,957	24,592	11,315,311
Washington.....	2,713,000	97	1,394,870	748,975	178,323	66,541	4,418	39,664	564,054	35,638	1,119	584	360	7,278	3,041,824
Oregon.....	1,745,000	62	880,912	578,612	172,314	13,712	2,863	19,344	321,767	25,310	205	-----	180	9,471	2,024,690
California.....	13,750,000	139	10,450,564	5,237,545	1,247,804	235,017	47,322	215,263	3,714,198	207,658	2,799	30,351	70,528	94,847	21,553,896
Idaho.....	636,000	33	251,756	199,150	22,712	3,680	723	9,043	97,713	7,036	59	25	32	740	592,669
Utah.....	825,000	48	399,979	243,256	43,804	5,693	1,066	11,946	192,341	4,531	95	6,434	3	1,176	910,324
Nevada.....	255,000	6	138,423	117,911	10,687	7,195	403	6,303	43,995	5,458	11	-----	-----	1,291	331,677
Arizona.....	1,088,000	10	432,328	211,322	56,424	12,818	1,274	20,972	168,369	15,929	1,056	4,863	68	7,219	932,642
Total Pacific States.....	21,012,000	385	13,948,832	7,336,771	1,732,068	344,656	58,069	322,535	5,102,437	301,560	5,344	42,257	71,171	122,022	29,387,722
Total United States (exclusive of possessions).....	169,652,000	14,146	110,075,729	66,520,890	13,670,255	5,696,703	1,194,467	3,393,475	46,246,245	2,094,499	59,763	133,346	723,718	1,054,769	250,763,859
Alaska.....	166,000	18	52,066	70,336	7,071	7,904	58	8,339	27,953	2,073	253	348	-----	197	176,598
Canal Zone (Panama).....	38,000	(1)	1,564	1,135	-----	-----	-----	2,160	1,917	39	-----	-----	-----	15,317	22,132
Guam.....	50,000	(2)	7,758	-----	-----	-----	-----	1,211	33	218	6	-----	-----	12,644	21,870
The Territory of Hawaii.....	534,000	10	216,852	124,938	23,365	6,316	1,445	24,188	72,399	9,125	286	2	324	1,808	481,048
Puerto Rico.....	2,264,000	10	271,681	67,093	36,006	11,990	1,000	24,094	31,771	5,384	392	-----	1,223	28,783	479,417
American Samoa.....	20,000	1	216	1,482	-----	-----	-----	104	232	2	-----	-----	-----	25	2,061
Virgin Islands of the United States.....	24,000	3	6,145	9,407	-----	8	-----	905	1,707	38	-----	-----	-----	132	18,342
Total possessions.....	3,096,000	42	556,282	274,391	66,442	26,218	2,503	61,001	136,012	16,879	937	350	1,547	58,906	1,201,468
Total United States and possessions.....	172,748,000	14,188	110,632,011	66,795,281	13,636,697	5,722,921	1,196,970	3,454,476	46,382,257	2,111,378	60,700	133,696	725,265	1,113,675	251,965,327

<sup>1</sup> 2 branches of a national bank and 2 branches of a State member bank in New York.<sup>2</sup> Branch of a national bank in California.<sup>3</sup> Asset and liability items include data for branches of a national bank and a State member bank in New York.

TABLE NO. 40.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1956 (including national, State commercial, savings, and private banks)—Continued

LIABILITIES										
[In thousands of dollars]										
Location	Demand deposits	Time deposits	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	346,013	573,977	919,990	400	-----	9,094	19,949	46,052	32,828	2,979
New Hampshire.....	231,225	559,383	790,608	998	-----	8,682	8,512	49,001	31,568	5,291
Vermont.....	141,168	302,592	443,760	15	-----	3,647	11,193	15,488	11,509	6,145
Massachusetts.....	4,255,684	5,456,038	9,711,722	977	33,593	130,210	132,086	561,853	305,068	32,130
Rhode Island.....	517,502	707,456	1,224,958	-----	1,735	14,973	20,295	74,456	15,758	500
Connecticut.....	1,754,207	2,506,158	4,260,365	2,642	43	43,420	63,004	213,717	109,265	14,597
Total New England States.....	7,245,799	10,105,604	17,351,403	5,032	35,371	210,026	255,039	960,567	505,996	61,642
New York.....	31,780,742	24,541,307	56,322,049	18,192	532,354	1,194,682	1,106,668	3,154,438	960,057	157,218
New Jersey.....	3,715,646	3,502,683	7,218,329	750	223	71,533	145,247	300,850	77,411	25,615
Pennsylvania.....	9,068,061	5,453,919	14,521,980	23,029	10,523	157,858	358,129	912,324	209,723	27,735
Delaware.....	505,546	242,908	748,454	-----	18	8,138	14,336	56,592	10,717	555
Maryland.....	1,644,587	1,049,150	2,693,737	-----	532	24,060	43,111	112,684	59,423	8,682
District of Columbia.....	1,088,850	320,038	1,408,888	612	-----	15,863	30,700	57,800	16,601	5,445
Total Eastern States.....	47,803,432	35,110,005	82,913,437	42,583	543,655	1,472,134	1,698,191	4,594,688	1,333,932	225,250
Virginia.....	1,852,316	966,091	2,818,407	4,430	407	27,562	70,264	111,159	40,640	6,094
West Virginia.....	832,637	314,050	1,146,687	4,894	5	7,810	31,901	57,471	23,564	5,903
North Carolina.....	1,940,984	545,804	2,486,788	1,010	118	57,428	40,761	128,931	29,580	9,528
South Carolina.....	736,314	127,944	864,258	-----	11	7,235	24,381	33,357	11,779	2,458
Georgia.....	1,949,595	484,631	2,434,226	168	5	31,021	60,913	94,210	36,246	20,625
Florida.....	2,916,343	769,556	3,685,899	450	604	35,777	101,715	107,691	33,004	13,569
Alabama.....	1,346,106	377,238	1,723,344	1,700	155	16,364	43,198	63,968	30,321	4,944
Mississippi.....	854,373	188,791	1,043,164	206	233	4,588	22,162	57,064	1,800	1,041
Louisiana.....	2,339,409	446,565	2,785,974	-----	4,592	19,693	56,507	90,897	31,332	3,131
Texas.....	8,866,951	1,505,640	10,372,591	390	73,590	59,111	296,249	337,418	122,460	31,768
Arkansas.....	877,467	181,795	1,059,262	-----	-----	4,361	27,331	37,072	23,482	3,484
Kentucky.....	1,729,098	364,741	2,093,839	50	147	15,052	49,558	87,572	33,883	3,863
Tennessee.....	1,986,006	749,074	2,735,080	800	10,366	27,209	66,001	98,463	42,025	6,254
Total Southern States.....	28,227,599	7,021,920	35,249,519	14,098	90,233	313,211	890,941	1,305,273	460,116	112,662

Ohio.....	6,723,756	3,762,101	10,485,857	733	119	113,323	232,917	423,492	118,813	8,211
Indiana.....	3,070,281	1,271,775	4,342,056	425	101	36,983	84,245	137,478	76,845	11,529
Illinois.....	11,617,241	4,306,431	15,923,672	4,387	6,356	144,922	399,243	516,204	178,640	109,553
Michigan.....	4,665,351	3,242,274	7,907,625	-----	137	106,214	171,665	259,562	99,716	18,208
Wisconsin.....	2,407,359	1,487,179	3,894,538	1,510	239	18,486	80,017	136,048	57,248	8,162
Minnesota.....	2,479,566	1,402,647	3,882,213	2,730	882	39,808	89,396	139,909	61,823	20,249
Iowa.....	1,998,944	727,580	2,726,524	790	125	7,157	62,873	93,636	71,694	11,223
Missouri.....	4,522,561	1,068,336	5,590,897	181	2,679	59,904	141,359	170,784	111,503	12,009
<b>Total Middle Western States.....</b>	<b>37,485,059</b>	<b>17,268,323</b>	<b>54,753,382</b>	<b>10,756</b>	<b>10,638</b>	<b>526,797</b>	<b>1,261,715</b>	<b>1,877,113</b>	<b>776,282</b>	<b>199,144</b>
North Dakota.....	453,978	196,377	650,355	200	-----	4,043	13,616	19,317	15,356	6,243
South Dakota.....	436,470	152,460	588,930	50	-----	3,537	12,348	17,796	15,021	2,336
Nebraska.....	1,343,407	158,799	1,502,206	1,835	-----	6,917	39,418	50,647	32,542	7,196
Kansas.....	1,759,557	322,187	2,081,744	532	-----	8,444	48,060	70,840	48,529	3,108
Montana.....	571,573	157,951	729,524	600	-----	6,620	14,088	16,473	9,741	831
Wyoming.....	258,323	86,098	344,421	-----	2,212	4,698	12,805	7,219	1,387	-----
Colorado.....	1,237,322	405,115	1,642,437	1,146	-----	17,511	41,752	53,067	26,138	4,851
New Mexico.....	450,569	122,561	573,130	-----	3,646	11,890	11,417	3,847	5,692	-----
Oklahoma.....	1,988,704	316,918	2,305,622	421	1,957	12,814	58,165	79,533	52,999	5,491
<b>Total Western States.....</b>	<b>8,499,903</b>	<b>1,918,466</b>	<b>10,418,369</b>	<b>4,784</b>	<b>1,957</b>	<b>65,744</b>	<b>244,035</b>	<b>331,895</b>	<b>211,392</b>	<b>37,135</b>
Washington.....	1,750,326	1,045,866	2,796,192	200	360	31,519	56,788	106,002	46,092	4,671
Oregon.....	1,142,733	701,686	1,844,419	865	180	33,831	46,435	58,177	40,390	393
California.....	11,251,492	8,399,780	19,651,272	33	73,001	454,579	442,767	631,798	289,271	11,175
Idaho.....	384,056	171,611	555,667	32	-----	4,047	13,138	15,648	3,788	349
Utah.....	561,263	283,480	844,743	3	-----	9,843	17,203	25,380	12,267	885
Nevada.....	205,106	102,680	307,786	-----	3,973	7,830	7,385	4,653	50	-----
Arizona.....	616,337	237,802	854,139	68	-----	15,665	21,090	31,426	9,364	890
<b>Total Pacific States.....</b>	<b>15,911,313</b>	<b>10,942,905</b>	<b>26,854,218</b>	<b>1,098</b>	<b>73,644</b>	<b>553,457</b>	<b>605,251</b>	<b>875,816</b>	<b>405,825</b>	<b>18,413</b>
<b>Total United States (exclusive of possessions).....</b>	<b>145,173,105</b>	<b>82,367,223</b>	<b>227,540,328</b>	<b>78,351</b>	<b>755,498</b>	<b>3,141,369</b>	<b>4,955,172</b>	<b>9,945,352</b>	<b>3,693,543</b>	<b>654,246</b>
Alaska.....	108,563	58,068	166,631	-----	727	-----	3,188	3,320	1,991	741
Canal Zone (Panama).....	20,372	1,758	22,130	-----	2	-----	-----	-----	-----	-----
Guam.....	12,305	9,290	21,595	-----	275	-----	-----	-----	-----	-----
The Territory of Hawaii.....	246,076	189,140	435,216	472	324	3,968	12,373	18,396	7,602	4,697
Puerto Rico.....	227,412	146,775	374,187	9,279	1,223	44,067	36,300	10,423	2,332	1,606
American Samoa.....	1,226	631	1,857	-----	21	-----	100	50	9	24
Virgin Islands of the United States.....	5,222	11,792	17,014	100	-----	241	450	250	237	50
<b>Total possessions.....</b>	<b>621,176</b>	<b>417,454</b>	<b>1,038,630</b>	<b>9,851</b>	<b>1,547</b>	<b>49,301</b>	<b>52,411</b>	<b>30,439</b>	<b>12,171</b>	<b>7,118</b>
<b>Total United States and possessions.....</b>	<b>145,794,281</b>	<b>82,784,677</b>	<b>228,578,958</b>	<b>88,202</b>	<b>757,045</b>	<b>3,190,670</b>	<b>5,007,583</b>	<b>9,975,791</b>	<b>3,705,714</b>	<b>661,364</b>

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 194 and 195.)

TABLE NO. 40.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1956 (includes national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Real estate loans			Loans to banks	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)	Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farmland (including improvements)	Secured by residential properties (other than farm)	Secured by other properties											
Maine	8,074	205,209	42,663	206	6,151	3,046	270	11,851	95,195	79,654	7,353	459,672	5,070	454,602
New Hampshire	4,030	280,627	59,693	420	2,805	1,197	-----	3,291	54,505	52,878	3,796	463,242	2,066	461,176
Vermont	17,701	140,913	26,974	25	1,368	3,986	-----	13,762	30,342	44,303	2,236	281,610	3,122	278,488
Massachusetts	10,726	2,801,535	486,942	9,878	30,339	28,814	-----	9,900	1,443,236	675,250	52,174	5,548,794	74,612	5,474,182
Rhode Island	2,942	344,418	51,343	500	640	1,604	-----	2,193	172,657	88,179	19,525	684,001	10,190	673,811
Connecticut	9,681	1,331,598	112,317	-----	18,240	12,540	-----	8,296	326,106	310,636	33,011	2,162,425	24,272	2,138,153
Total New England States	53,154	5,104,300	779,932	11,029	59,543	51,187	270	49,293	2,122,041	1,250,900	118,095	9,599,744	119,332	9,480,412
New York	52,654	13,054,187	1,819,482	438,043	1,555,127	515,458	1,039	82,314	12,835,824	2,910,809	764,159	34,029,096	601,875	33,427,221
New Jersey	13,748	1,548,051	238,131	-----	96,823	25,453	-----	15,173	607,421	714,990	61,933	3,321,723	64,718	3,257,005
Pennsylvania	71,038	2,030,089	444,533	5,710	80,123	123,962	328	74,982	2,663,220	1,502,044	204,173	7,200,202	115,440	7,084,762
Delaware	9,839	97,287	22,808	-----	17,813	2,332	207	3,349	94,288	94,038	6,140	348,081	3,175	344,906
Maryland	22,932	402,854	86,619	1,450	14,678	39,395	13	15,961	234,153	230,981	37,554	1,086,590	12,243	1,074,347
District of Columbia	2,457	120,528	46,008	413	18,469	4,652	-----	134	240,652	167,214	37,976	638,503	7,109	631,394
Total Eastern States	172,668	17,252,976	2,657,581	445,616	1,783,033	711,252	1,587	191,913	16,675,558	5,620,076	1,111,935	46,624,195	804,560	45,819,635
Virginia	38,617	276,295	75,093	5,115	8,976	10,405	1,106	45,112	363,585	414,851	39,314	1,278,469	14,087	1,264,382
West Virginia	11,186	128,168	33,790	-----	414	8,139	-----	7,134	81,995	148,486	9,055	428,367	7,336	421,031
North Carolina	36,575	104,363	61,898	845	31,308	27,044	2,753	31,935	415,891	357,216	25,636	1,095,464	20,569	1,074,895
South Carolina	10,032	39,069	21,434	7	4,193	7,363	5,608	11,172	107,763	105,846	13,217	325,704	4,815	320,889
Georgia	39,316	138,247	50,956	3,635	13,890	36,264	20,735	33,027	447,076	340,299	32,136	1,155,581	14,501	1,141,080
Florida	18,760	147,824	100,222	628	29,257	35,444	-----	27,222	567,135	413,207	26,307	1,366,006	18,076	1,347,930
Alabama	21,276	79,436	32,467	154	3,266	7,707	13,823	31,856	241,885	225,984	34,852	692,706	14,462	678,244
Mississippi	24,011	38,252	24,742	247	1,515	9,199	23,713	29,456	143,176	90,555	9,801	394,667	8,506	386,161
Louisiana	21,871	120,019	69,085	3,868	22,123	5,342	15,757	22,924	437,972	189,817	71,261	980,039	12,580	967,459
Texas	40,522	208,641	168,900	1,430	35,507	196,122	148,853	234,394	2,138,227	1,023,682	150,254	4,346,532	66,073	4,280,459
Arkansas	21,872	40,608	24,913	5	2,451	4,611	39,717	41,074	109,901	105,149	5,485	395,786	3,914	391,872
Kentucky	61,290	130,297	50,325	150	9,522	14,730	4,658	60,468	288,813	224,408	30,030	844,691	13,436	831,255
Tennessee	44,480	111,825	52,783	456	6,924	15,200	20,414	47,657	539,385	382,022	24,780	1,245,926	21,342	1,224,584

Total Southern States.....	389,808	1,563,044	766,608	16,540	169,346	377,570	297,137	623,431	5,852,804	4,021,522	472,128	14,549,938	219,697	14,330,241
Ohio.....	102,864	1,301,806	273,457	1,476	128,125	158,145	11,474	93,793	1,335,420	1,122,171	131,442	4,660,173	84,388	4,575,785
Indiana.....	61,950	491,602	94,086	176	18,079	15,769	22,458	98,828	384,564	370,064	32,943	1,590,519	24,857	1,565,662
Illinois.....	54,799	788,633	196,100	6,030	224,824	177,385	63,459	241,369	3,326,510	1,132,334	210,951	6,422,394	128,715	6,293,679
Michigan.....	50,616	1,012,547	217,668		22,130	42,078	2,984	75,364	955,070	857,843	64,705	3,300,905	49,043	3,251,862
Wisconsin.....	75,322	490,959	120,575	53	18,295	13,496	294	91,680	456,245	254,605	83,266	1,604,790	35,708	1,569,082
Minnesota.....	60,145	544,786	81,756	2,150	6,268	17,652	62,512	168,969	507,302	335,997	48,837	1,836,374	22,527	1,813,847
Iowa.....	69,995	237,640	58,929	590	3,802	10,157	88,956	301,221	226,890	179,593	20,231	1,198,004	14,592	1,183,412
Missouri.....	51,848	493,288	123,839	1,072	27,255	41,827	53,856	128,165	825,145	509,797	78,465	2,334,557	27,366	2,307,191
Total Middle Western States.....	527,439	5,361,261	1,166,410	11,547	448,778	476,509	305,993	1,199,380	8,017,146	4,762,404	670,840	22,947,716	387,196	22,560,520
North Dakota.....	8,262	41,844	5,673		80	1,225	55,370	47,904	28,937	42,665	1,749	233,709	4,522	229,187
South Dakota.....	5,949	53,576	8,492		1,522	1,694	19,332	70,909	36,631	35,024	3,885	236,414	6,272	230,142
Nebraska.....	13,694	43,369	22,634	934	4,304	4,954	31,195	172,318	169,237	85,062	25,856	573,557	9,324	564,233
Kansas.....	26,586	80,109	23,352	318	5,214	5,100	98,144	159,261	201,767	138,932	13,606	752,389	6,341	746,048
Montana.....	3,819	59,195	10,939		1,625	1,802	20,230	46,070	56,137	79,690	2,077	281,084	5,798	275,286
Wyoming.....	1,960	25,842	9,533		4	810	1,161	27,721	30,789	20,234	612	118,666	1,473	117,193
Colorado.....	7,317	97,057	45,142	407	1,803	3,198	4,704	99,823	251,681	185,240	16,182	712,554	9,816	702,738
New Mexico.....	3,325	23,869	14,789		9,205	2,465	1,439	24,664	70,775	52,294	2,901	205,726	4,555	201,171
Oklahoma.....	18,331	58,644	42,399	1,275	5,588	5,652	27,931	84,023	409,589	207,603	18,350	879,585	9,294	870,091
Total Western States.....	88,643	483,505	182,953	2,934	29,345	26,400	259,506	732,693	1,255,543	846,744	85,218	3,993,484	57,395	3,936,089
Washington.....	18,531	423,694	89,297	43	11,539	5,639	9,234	51,775	484,083	288,249	32,737	1,414,821	19,951	1,394,870
Oregon.....	17,574	230,718	50,773	800	2,392	2,059	292	40,185	339,791	191,392	12,656	888,632	7,720	880,912
California.....	102,003	3,800,867	559,774	163,951	72,941	54,785	1,730	258,608	3,670,316	1,732,421	183,340	10,600,736	150,172	10,450,564
Idaho.....	3,304	80,521	11,240		3,013	833	6,164	41,060	52,625	54,536	2,943	256,239	4,483	251,756
Utah.....	7,889	111,890	27,301		7,134	3,945	588	27,240	124,886	87,948	6,574	405,395	5,416	399,979
Nevada.....	1,109	38,889	16,524		1,100	920		6,789	28,183	42,719	2,923	139,156	733	138,423
Arizona.....	4,148	98,903	6,927		1,229	485	614	57,535	138,377	125,566	1,785	435,569	3,241	432,328
Total Pacific States.....	154,558	4,785,482	761,836	164,794	99,348	68,666	18,622	483,192	4,838,261	2,522,831	242,958	14,140,548	191,716	13,948,832
Total United States (exclusive of possessions).....	1,386,270	34,550,568	6,315,320	652,460	2,589,393	1,711,584	883,115	3,279,911	38,761,353	19,024,477	2,701,174	111,855,625	1,779,896	110,075,729
Alaska.....	225	16,787	8,860		400	58		248	13,192	13,401	728	53,899	1,833	52,066
Canal Zone (Panama).....						2			1,333	208	21	1,564		1,564
Guam.....		1,976						8	1,973	3,798	3	7,758		7,758
The Territory of Hawaii.....	2,285	92,616	26,020		36	20,047		3,136	43,233	25,941	5,114	218,428	1,576	216,852
Puerto Rico.....	5,577	42,813	11,722	2,457		588		14,703	142,363	46,771	5,962	272,956	1,275	271,681
American Samoa.....									103	91	22	216		216
Virgin Islands of the United States.....	137	2,498	647					6	1,481	1,261	122	6,152	7	6,145
Total possessions.....	8,224	156,690	47,249	2,457	436	20,695		18,101	203,678	91,471	11,972	560,973	4,691	556,282
Total United States and possessions.....	1,394,494	34,707,258	6,362,569	654,917	2,589,829	1,732,279	883,115	3,298,012	38,965,031	19,115,948	2,713,146	112,416,598	1,784,587	110,632,011



TABLE NO. 40.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1956 (including national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine	-----	100	19,849	282,074	10,409	31,732	11,791	17	9,990	570,158	701	7	3,073	38	-----
New Hampshire	-----	-----	8,512	178,065	8,942	22,007	12,110	-----	10,101	558,526	455	15	387	-----	-----
Vermont	-----	421	10,772	116,854	4,540	12,958	2,203	-----	4,604	299,908	122	3	2,527	32	-----
Massachusetts	-----	800	131,286	3,305,702	105,915	282,429	403,272	28,897	120,469	5,427,243	7,998	1,630	10,245	172	8,750
Rhode Island	-----	-----	20,295	430,200	11,933	37,287	11,718	1,869	24,495	704,581	1,419	174	1,282	-----	-----
Connecticut	-----	-----	63,004	1,473,638	59,624	84,591	51,719	39	84,596	2,501,388	2,053	45	1,917	755	-----
Total New England States	-----	1,321	253,718	5,786,533	201,372	471,004	492,813	30,822	263,255	10,061,804	12,748	1,874	19,431	997	8,750
New York	41,590	2,088	1,062,990	23,193,545	912,753	1,005,216	3,829,894	1,451,287	1,388,047	23,203,666	43,364	-----	163,459	169,504	961,314
New Jersey	7,379	3,319	134,549	3,040,278	106,635	342,751	91,813	477	133,692	3,459,579	5,662	-----	36,894	523	25
Pennsylvania	-----	260	357,869	7,516,908	228,938	366,236	756,288	23,716	175,975	5,356,243	5,772	1,089	85,471	1,344	4,000
Delaware	-----	-----	14,336	436,314	20,232	29,834	7,063	-----	12,103	232,200	920	-----	9,788	-----	-----
Maryland	-----	439	42,672	1,301,878	45,120	146,734	134,192	1,153	15,510	1,020,528	9,621	19	18,977	5	-----
District of Columbia	-----	-----	30,700	930,323	30,116	176	73,822	9,877	44,536	288,975	16,763	1,025	-----	-----	13,275
Total Eastern States	48,969	6,106	1,643,116	36,419,246	1,343,794	1,890,947	4,893,072	1,486,510	1,769,863	33,561,191	82,102	2,133	314,589	171,376	978,614
Virginia	-----	1,080	69,184	1,370,252	45,966	159,054	225,613	402	51,029	874,578	19,546	2,376	67,299	2,292	-----
West Virginia	-----	50	31,851	621,021	29,987	85,977	53,267	-----	42,385	311,039	158	333	2,379	141	-----
North Carolina	-----	30	40,731	415,378	45,273	144,628	298,319	80	37,306	471,477	6,486	5,966	59,690	2,185	-----
South Carolina	-----	50	24,331	579,264	23,839	94,555	26,001	-----	12,655	119,572	5,097	12	1,078	2,185	-----
Georgia	-----	-----	60,913	1,377,861	52,562	213,955	274,357	119	30,741	469,183	5,520	1,339	8,059	530	-----
Florida	-----	200	101,515	2,203,948	50,029	295,016	324,020	4,538	38,792	647,301	9,858	3,005	106,068	1,324	2,000
Alabama	-----	-----	43,198	1,023,578	35,964	174,852	93,935	362	17,415	370,935	4,041	44	1,476	742	-----
Mississippi	-----	-----	21,739	621,557	15,968	136,601	74,595	-----	5,652	186,242	2,196	-----	353	-----	-----
Louisiana	423	16	56,491	1,448,870	40,643	477,833	323,189	8,386	40,488	428,733	2,644	-----	8,630	623	5,500
Texas	-----	-----	296,249	6,415,680	165,155	595,855	1,497,484	20,448	172,329	1,201,394	21,771	1,184	270,888	5,403	5,000
Arkansas	-----	-----	27,331	702,525	18,357	77,920	73,192	-----	7,473	178,778	6,599	-----	1,667	195	-----
Kentucky	-----	50	49,508	1,358,407	36,812	104,932	215,468	102	13,377	335,688	3,388	20	25,653	82	-----
Tennessee	-----	-----	66,001	1,359,121	37,173	182,293	383,683	2,307	21,429	703,542	3,790	239	40,075	1,378	50
Total Southern States	50	1,849	889,042	20,497,462	595,728	2,743,471	3,863,123	36,744	491,071	6,298,462	85,154	15,449	593,225	17,060	12,550

Ohio.....	110	365	232,442	5,466,922	202,317	491,561	403,072	8,635	151,249	3,589,980	5,368	921	165,022	310	500
Indiana.....	279	25	83,941	2,368,441	81,651	384,683	146,295	1,071	88,140	1,263,571	3,567	2,283	533	1,821	
Illinois.....		1,500	397,743	9,020,040	317,141	615,996	1,454,375	46,407	163,282	4,079,324	9,294	1,275	209,088	400	7,050
Michigan.....		2,920	168,745	3,740,206	198,993	398,767	239,128	8,718	79,539	3,119,607	4,618	56	117,729	264	
Wisconsin.....	425	1,835	77,757	1,947,564	68,233	147,591	168,919	950	74,102	1,474,741	2,488	1,252	8,288	410	
Minnesota.....			89,396	1,783,364	83,432	213,773	357,187	4,657	37,153	1,371,189	1,220	289	29,883	66	
Iowa.....		473	62,400	1,526,908	52,128	246,881	138,496		34,531	725,000	1,771	205	594	10	
Missouri.....	425	370	140,564	3,202,067	92,976	330,893	847,637	7,035	41,953	1,001,334	3,527	617	62,686	172	
Total Middle Western States.....	1,239	7,488	1,252,988	29,055,512	1,096,871	2,830,145	3,755,109	77,473	669,949	16,624,746	31,853	6,898	593,823	3,453	7,550
North Dakota.....			13,616	357,401	8,918	70,843	12,857	22	3,937	141,185	399	7	54,786		
South Dakota.....	40		12,308	353,822	8,808	56,528	12,906		4,406	140,705	1,043	7	10,655	50	
Nebraska.....		20	39,398	1,028,036	41,043	105,303	159,992	37	8,996	158,369	109	34	287		
Kansas.....		20	48,040	1,208,507	39,453	384,200	114,737	2	12,658	317,883	3,371	60	855	18	
Montana.....			14,088	447,455	9,711	75,706	31,753		6,948	157,119	271	7	549	5	
Wyoming.....		130	4,568	193,362	5,101	45,516	12,006		2,338	79,919	1,300	23	4,856		
Colorado.....			41,752	986,736	31,947	79,016	121,608	99	17,916	378,223	4,258	10	21,997	627	
New Mexico.....		11	11,879	317,908	18,255	91,526	14,492		8,388	101,128	2,807	344	18,282		
Oklahoma.....		5	58,160	1,462,619	41,481	202,927	237,533	89	44,055	303,246	6,518	112	5,968	1,074	
Total Western States.....	40	186	243,909	6,355,846	204,717	1,111,557	717,884	249	109,642	1,777,777	20,076	604	118,235	1,774	
Washington.....			56,788	1,425,212	32,739	185,043	76,683	8,621	22,028	1,032,304	5,417	9	1,174	462	6,500
Oregon.....			46,435	888,056	16,242	175,256	26,262	1,606	35,311	661,802	229	13	38,746	896	
California.....		1,238	441,529	9,290,345	217,756	745,849	453,066	147,068	397,408	7,411,375	56,953	240	684,672	11,276	235,264
Idaho.....			13,138	295,176	5,709	71,105	7,256		4,810	170,388	1,202	11	10		
Utah.....		110	17,093	393,348	8,202	109,161	41,869	3	8,680	278,211	2,361	928	1,630	350	
Nevada.....			7,830	152,181	3,203	43,712	2,039		3,971	99,197	1,292		2,191		
Arizona.....			21,090	504,811	9,322	73,584	9,642	5,007	13,971	198,608	2,413	27	31,754		5,000
Total Pacific States.....		1,348	603,903	12,949,129	293,173	1,403,710	616,817	162,305	486,179	9,851,885	69,867	1,228	760,177	12,984	246,764
Total United States (exclusive of possessions).....	50,298	18,298	4,886,576	111,063,728	3,735,655	10,450,842	14,338,818	1,794,103	3,789,959	78,175,865	301,800	28,186	2,399,480	207,664	1,254,228
Alaska.....			3,188	76,406	17,754	11,112	2,075		1,216	37,307	12,197	27	8,537		
Canal Zone (Panama).....				8,220	11,382		105	550	115	1,758					
Guam.....				5,841	4,267		1,907		290	5,890	1,800		1,600		
The Territory of Hawaii.....			12,373	180,818	27,477	27,250	6,344	1,524	2,663	170,518	329	610	17,080	3	600
Puerto Rico.....			36,300	150,237	15,465	46,669	6,308	618	8,115	111,516	669	50	33,615	925	
American Samoa.....			100	314	265	584		40	23	580			51		
Virgin Islands of the United States.....			450	3,518	287	1,366	2		49	6,235			5,551	5	1
Total possessions.....			52,411	425,354	76,897	88,888	14,834	2,732	12,471	333,804	14,995	687	66,434	933	601
Total United States and possessions.....	50,298	18,298	4,938,987	111,489,082	3,812,552	10,539,730	14,353,652	1,796,835	3,802,430	78,509,669	316,795	28,873	2,465,914	208,597	1,254,829

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 41.—Assets and liabilities of active national banks, Dec. 31, 1956

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including over-drafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	30	141,707	80,792	12,455	8,732	666	7,747	52,863	4,294	148	315	-----	664	310,383
New Hampshire.....	50	120,873	67,836	16,194	3,769	569	8,445	60,455	2,732	521	57	-----	177	281,626
Vermont.....	34	77,398	51,113	10,001	3,544	355	3,600	30,479	1,926	180	348	-----	322	179,268
Massachusetts.....	110	1,758,218	831,063	134,502	38,757	9,976	61,087	805,779	34,483	448	213	30,981	12,604	3,718,111
Rhode Island.....	5	265,275	113,872	48,884	2,667	1,262	11,618	67,344	7,652	24	-----	1,653	1,701	521,952
Connecticut.....	38	467,032	351,527	114,062	13,209	2,198	33,079	239,391	13,551	557	330	33	3,051	1,238,020
<b>Total New England States.....</b>	<b>267</b>	<b>2,830,503</b>	<b>1,496,203</b>	<b>336,098</b>	<b>70,678</b>	<b>15,026</b>	<b>125,576</b>	<b>1,256,311</b>	<b>64,638</b>	<b>1,878</b>	<b>1,263</b>	<b>32,667</b>	<b>18,519</b>	<b>6,249,360</b>
New York.....	289	5,236,987	2,302,495	716,364	127,117	30,911	118,025	2,315,767	84,176	1,547	3,131	63,539	83,910	11,083,969
New Jersey.....	174	1,409,274	1,114,531	351,038	61,054	5,876	83,825	573,146	42,410	638	347	82	11,345	3,653,866
Pennsylvania.....	510	3,558,351	2,138,843	628,282	165,839	22,429	154,061	1,680,859	92,620	1,545	3,822	5,828	24,815	8,377,294
Delaware.....	8	13,290	11,973	2,292	667	98	836	5,598	561	-----	-----	-----	16	35,331
Maryland.....	56	344,691	353,135	73,372	12,162	1,862	21,002	238,234	9,608	45	287	107	4,290	1,058,765
District of Columbia.....	8	378,746	305,615	24,901	16,001	1,569	19,005	203,696	14,313	393	-----	-----	1,475	965,714
<b>Total Eastern States.....</b>	<b>1,045</b>	<b>10,941,339</b>	<b>6,226,892</b>	<b>1,796,249</b>	<b>382,840</b>	<b>62,745</b>	<b>396,754</b>	<b>4,917,300</b>	<b>243,688</b>	<b>4,168</b>	<b>7,587</b>	<b>69,556</b>	<b>125,821</b>	<b>25,174,939</b>
Virginia.....	132	709,615	495,265	95,311	26,505	3,285	39,194	371,377	21,126	695	1,171	407	3,333	1,767,284
West Virginia.....	76	217,050	260,864	26,633	7,955	1,345	17,735	149,286	6,867	131	-----	-----	976	688,842
North Carolina.....	47	289,550	188,691	37,071	13,423	1,481	18,847	167,447	8,961	141	-----	54	1,550	727,216
South Carolina.....	27	212,916	176,171	31,377	11,169	970	16,643	138,614	5,951	371	1	11	1,284	595,478
Georgia.....	52	645,610	309,188	78,617	15,874	2,555	20,078	358,540	19,523	1,567	-----	-----	2,822	1,454,374
Florida.....	94	863,005	778,703	156,828	22,349	4,005	48,556	657,423	33,216	1,138	4,274	158	7,418	2,577,073
Alabama.....	69	504,301	347,210	115,779	23,539	2,307	29,108	324,294	12,540	564	1,492	108	4,306	1,365,648
Mississippi.....	27	105,622	82,905	36,342	2,293	628	7,658	73,592	3,786	214	500	-----	845	314,386
Louisiana.....	41	660,914	591,107	115,077	24,395	2,972	27,663	535,937	16,455	649	500	3,530	6,348	1,985,647
Texas.....	452	3,433,268	2,021,333	367,427	102,725	15,460	107,892	2,704,104	132,560	7,876	5,234	71,301	17,230	8,986,410
Arkansas.....	54	198,229	163,733	61,928	8,666	1,047	10,617	144,010	6,461	388	30	-----	1,301	596,410
Kentucky.....	89	305,118	280,486	40,617	13,087	1,617	20,065	216,979	7,158	203	182	30	1,479	887,021
Tennessee.....	73	861,067	502,165	112,095	15,571	3,544	38,993	541,390	21,329	347	-----	10,272	3,737	2,110,510
<b>Total Southern States.....</b>	<b>1,233</b>	<b>9,006,265</b>	<b>6,197,821</b>	<b>1,275,102</b>	<b>287,551</b>	<b>41,216</b>	<b>403,049</b>	<b>6,382,994</b>	<b>295,933</b>	<b>14,284</b>	<b>13,384</b>	<b>85,871</b>	<b>52,629</b>	<b>24,056,099</b>

Ohio.....	229	2,070,440	1,696,340	293,425	63,243	9,379	99,722	1,123,724	52,376	308	3,127	87	13,013	5,425,184
Indiana.....	123	910,295	982,893	131,819	28,468	3,944	54,323	606,969	24,979	399	33	59	6,622	2,750,803
Illinois.....	393	4,646,697	3,835,501	694,151	204,870	21,124	117,624	2,652,940	40,615	1,385	2,269	5,507	34,190	12,256,873
Michigan.....	75	1,666,684	1,475,404	274,563	26,152	8,563	73,291	761,686	34,241	1,041	4,818	97	14,704	4,341,244
Wisconsin.....	95	700,467	595,760	87,897	50,808	2,944	25,287	426,727	13,875	463		57	6,381	1,910,666
Minnesota.....	178	1,134,829	656,765	164,113	47,605	4,467	26,257	642,389	17,141	972	5,187	846	8,257	2,708,828
Iowa.....	95	332,279	282,584	76,080	14,247	1,406	14,134	214,858	6,065	127	1,357	105	1,883	945,125
Missouri.....	76	904,098	627,387	101,042	27,157	4,557	24,367	689,492	10,678	948	974	1,167	4,953	2,396,820
Total Middle Western States.....	1,264	12,365,789	10,152,634	1,823,090	462,550	56,384	435,005	7,118,785	199,970	5,643	17,765	7,925	90,003	32,735,543
North Dakota.....	38	119,358	107,124	14,329	9,539	432	3,876	53,240	3,429	513	249		1,011	313,100
South Dakota.....	34	132,789	105,734	14,579	6,876	493	4,086	59,930	2,828	400			1,362	329,077
Nebraska.....	123	404,161	336,356	85,504	16,802	1,807	11,999	295,339	7,914	156	1,000		2,443	1,163,481
Kansas.....	170	384,271	388,793	104,247	26,696	1,840	16,045	311,184	8,722	201	178		2,568	1,244,745
Montana.....	40	134,556	128,330	18,671	10,022	456	4,880	83,490	5,254	93			1,102	386,854
Wyoming.....	25	84,136	102,344	10,969	3,905	372	4,647	58,317	1,803	617			512	267,622
Colorado.....	77	472,523	377,897	40,608	12,511	1,943	15,297	303,683	7,203	435	288		3,937	1,230,325
New Mexico.....	26	142,663	149,023	12,996	1,808	445	7,425	106,270	5,075	339			513	426,557
Oklahoma.....	197	701,116	545,446	151,072	35,805	3,428	24,651	578,678	16,534	556	3,681	1,957	4,849	2,067,773
Total Western States.....	730	2,575,573	2,241,047	452,975	123,964	11,216	92,906	1,850,131	58,762	3,310	5,396	1,957	18,297	7,435,534
Washington.....	27	1,081,840	554,290	152,166	30,834	3,743	31,902	498,797	30,912	1,099	480	360	6,154	2,392,577
Oregon.....	12	781,971	506,861	156,744	13,396	2,784	14,716	293,700	22,565	118		180	9,029	1,802,064
California.....	49	7,716,999	3,714,974	931,690	164,042	40,830	155,298	2,691,528	145,186	2,305	28,204	63,800	70,183	15,725,039
Idaho.....	10	191,913	159,224	14,961	3,105	630	6,331	72,527	5,958	55	21		419	455,144
Utah.....	7	177,948	102,304	18,825	2,986	494	5,199	82,759	1,229	2	4,750	3	290	396,789
Nevada.....	3	98,261	86,537	8,532	6,882	327	3,697	29,680	3,804	9			1,065	238,794
Arizona.....	3	337,882	126,829	42,808	5,029	1,118	14,507	125,717	11,482	386	4,765	68	5,681	676,272
Total Pacific States.....	111	10,386,814	5,251,019	1,325,726	226,274	49,926	231,650	3,794,708	221,136	3,974	38,220	64,411	92,821	21,686,679
Total United States (exclusive of possessions).....	4,650	48,106,283	31,565,616	7,009,240	1,553,857	236,513	1,684,940	25,320,229	1,084,127	33,257	83,615	262,387	398,090	117,338,154
Alaska.....	7	40,759	55,031	5,603	5,432	8	6,744	22,394	1,665	185	348		129	138,298
The Territory of Hawaii.....	1	97,665	53,730	10,377	2,275		14,224	32,050	3,058			10	805	214,194
Virgin Islands of the United States.....	1	3,625	5,708		2		599	1,317	5				80	11,336
Total possessions.....	9	142,049	114,469	15,980	7,709	8	21,567	55,761	4,728	185	348	10	1,014	363,828
Total United States and possessions.....	4,659	48,248,332	31,680,085	7,025,220	1,561,566	236,521	1,706,507	25,375,990	1,088,855	33,442	83,963	262,397	399,104	117,701,982

TABLE NO. 41.—*Assets and liabilities of active national banks, Dec. 31, 1956—Continued*

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock
Malne.....	179,009	99,068	278,077	100	-----	3,339	10,369	11,643	5,792	1,063
New Hampshire.....	206,878	45,945	252,823	310	-----	1,366	6,319	12,888	6,271	1,651
Vermont.....	81,661	78,657	160,318	-----	-----	2,143	5,295	6,598	3,743	1,169
Massachusetts.....	2,840,947	455,274	3,296,221	325	32,524	57,876	82,939	179,159	52,772	10,295
Rhode Island.....	269,102	203,823	472,925	-----	1,653	5,902	12,245	21,290	7,868	69
Connecticut.....	911,013	224,108	1,135,121	-----	33	13,869	31,327	41,671	14,621	1,388
Total New England States.....	4,488,610	1,106,875	5,595,485	735	34,210	84,485	148,494	273,249	91,067	21,635
New York.....	7,481,164	2,378,358	9,859,522	2,570	66,702	253,439	307,108	451,728	133,547	9,353
New Jersey.....	2,045,483	1,332,396	3,377,879	450	82	31,321	78,448	117,754	40,183	7,749
Pennsylvania.....	5,100,581	2,374,325	7,474,906	3,014	6,520	73,081	213,330	482,802	111,323	12,318
Delaware.....	18,509	12,639	31,148	-----	42	-----	875	2,450	748	68
Maryland.....	764,955	213,969	978,924	-----	107	6,520	16,725	40,976	11,350	4,161
District of Columbia.....	1719,807	173,460	893,267	500	-----	8,168	18,900	33,400	9,288	2,193
Total Eastern States.....	16,130,499	6,485,147	22,615,646	6,534	73,411	372,571	635,386	1,129,110	306,439	35,842
Virginia.....	1,104,041	517,173	1,621,214	3,130	407	12,545	37,304	65,449	23,287	3,948
West Virginia.....	462,992	162,784	625,776	900	-----	3,652	16,156	29,144	10,401	2,813
North Carolina.....	530,620	128,395	659,015	300	54	8,834	13,745	34,070	9,366	1,832
South Carolina.....	475,440	74,630	550,070	-----	11	5,885	11,176	20,379	6,294	1,663
Georgia.....	1,127,499	202,918	1,330,417	-----	-----	17,271	29,737	54,681	12,078	10,190
Florida.....	1,952,305	432,579	2,384,884	300	258	25,996	62,160	72,073	20,099	11,303
Alabama.....	1,001,842	248,131	1,249,973	1,500	138	13,829	30,370	47,017	18,569	4,152
Mississippi.....	233,176	57,563	290,739	-----	-----	1,412	6,505	15,184	353	193
Louisiana.....	1,584,229	264,867	1,849,096	-----	4,467	13,982	31,738	65,164	20,520	580
Texas.....	7,091,218	1,149,810	8,241,028	-----	73,590	46,260	236,793	278,520	87,730	22,489
Arkansas.....	449,666	97,571	547,237	-----	-----	3,282	14,405	20,556	9,592	1,338
Kentucky.....	660,575	154,077	814,652	-----	30	5,040	21,465	32,698	11,489	1,647
Tennessee.....	1,474,355	464,708	1,939,063	-----	10,272	17,243	41,850	73,297	25,091	3,694
Total Southern States.....	18,147,958	3,955,206	22,103,164	6,130	89,227	175,231	553,404	808,232	254,869	65,842

Ohio.....	3,582,661	1,405,649	4,988,310	253	87	56,957	124,723	190,711	50,796	4,347
Indiana.....	1,886,528	663,342	2,549,870	200	59	21,065	49,113	82,855	30,114	8,527
Illinois.....	8,550,213	2,729,294	11,279,507	264	5,763	104,449	300,201	398,532	109,067	59,090
Michigan.....	2,684,921	1,329,416	4,014,337	-----	97	56,940	73,202	147,132	44,171	5,365
Wisconsin.....	1,237,816	541,695	1,779,511	100	57	10,667	32,295	66,087	18,146	3,803
Minnesota.....	1,856,239	620,950	2,477,189	2,680	846	33,880	61,846	87,285	35,085	10,017
Iowa.....	684,629	188,198	872,827	200	105	3,260	17,908	29,198	17,594	4,033
Missouri.....	1,905,036	320,948	2,225,984	63	1,167	13,663	48,008	68,628	35,416	3,891
Total Middle Western States.....	22,388,043	7,799,492	30,187,535	3,760	8,181	300,881	707,296	1,070,428	358,389	99,073
North Dakota.....	210,218	79,592	289,810	200	-----	3,189	5,810	8,538	4,727	826
South Dakota.....	223,724	80,884	304,608	-----	-----	3,049	5,698	9,794	5,265	663
Nebraska.....	964,142	109,902	1,074,044	250	-----	4,898	25,675	33,778	19,537	5,299
Kansas.....	1,001,411	150,094	1,151,505	312	-----	6,110	23,747	37,611	23,499	1,961
Montana.....	281,487	80,548	362,035	500	-----	4,499	7,433	7,973	4,145	269
Wyoming.....	186,002	62,201	248,203	-----	-----	1,885	3,095	9,090	4,389	960
Colorado.....	876,130	264,150	1,140,280	200	-----	9,823	26,455	38,331	18,112	3,124
New Mexico.....	317,565	84,342	401,907	-----	-----	2,773	7,500	7,405	2,482	4,490
Oklahoma.....	1,665,442	229,247	1,894,689	-----	1,957	10,416	47,045	67,797	41,073	4,796
Total Western States.....	5,726,121	1,140,960	6,867,081	1,462	1,957	46,642	152,458	220,317	123,229	22,388
Washington.....	1,569,448	634,043	2,203,491	-----	360	25,640	49,558	75,324	37,303	901
Oregon.....	1,035,746	603,465	1,639,211	-----	180	32,069	40,865	51,965	37,677	97
California.....	8,174,033	6,125,809	14,299,842	33	66,141	382,897	306,714	453,352	209,618	6,442
Idaho.....	294,867	134,385	429,252	-----	-----	2,578	10,275	10,736	2,273	30
Utah.....	274,027	98,265	372,292	-----	3	3,730	7,050	8,690	4,661	363
Nevada.....	145,480	76,270	221,750	-----	-----	2,542	5,400	5,500	3,552	50
Arizona.....	450,765	169,746	620,511	-----	68	11,397	14,855	22,425	7,016	-----
Total Pacific States.....	11,944,366	7,841,983	19,786,349	33	66,752	460,853	434,717	627,992	302,100	7,883
Total United States (exclusive of possessions).....	78,825,597	28,329,663	107,155,260	18,654	273,738	1,440,663	2,631,755	4,129,328	1,436,093	252,663
Alaska.....	84,935	46,576	131,511	-----	-----	635	2,153	2,255	1,328	416
The Territory of Hawaii.....	113,842	83,545	197,387	-----	10	1,182	4,000	7,000	2,440	2,175
Virgin Islands of the United States.....	3,183	7,482	10,665	-----	-----	145	200	200	76	50
Total possessions.....	201,960	137,603	339,563	-----	10	1,962	6,353	9,455	3,844	2,641
Total United States and possessions.....	79,027,557	28,467,266	107,494,823	18,654	273,748	1,442,625	2,638,108	4,138,783	1,439,937	255,304

<sup>1</sup> See classification on pp. 202 and 203.

TABLE NO. 41.—Assets and liabilities of active national banks, Dec. 31, 1956—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Real estate loans			Loans to banks	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)	Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties											
Maine.....	2,605	28,485	10,076	206	1,087	1,764	189	6,340	52,756	35,353	5,065	143,926	2,219	141,707
New Hampshire.....	1,283	22,454	5,524	420	2,055	1,046	-----	2,797	44,298	39,547	3,019	122,443	1,570	120,873
Vermont.....	4,552	19,523	5,741	25	100	1,436	-----	6,024	14,736	25,032	1,409	78,578	1,180	77,398
Massachusetts.....	2,787	140,886	94,640	9,428	15,621	10,273	-----	7,344	1,069,405	418,493	32,226	1,801,103	42,885	1,758,218
Rhode Island.....	2,487	96,722	22,910	-----	85	254	-----	2,039	97,191	38,173	8,470	268,331	3,056	265,275
Connecticut.....	1,172	104,867	25,086	-----	3,573	4,253	-----	3,768	174,409	139,722	20,191	477,041	10,009	467,032
Total New England States.....	14,886	412,937	163,977	10,079	22,521	19,026	189	28,312	1,452,795	696,320	70,380	2,891,422	60,919	2,830,503
New York.....	22,873	553,314	149,856	45,611	528,275	42,110	123	46,482	2,821,130	1,006,684	141,050	5,357,508	120,521	5,236,987
New Jersey.....	10,712	507,156	101,128	-----	34,373	14,963	-----	12,060	325,000	394,593	37,235	1,437,220	27,946	1,409,274
Pennsylvania.....	53,052	811,529	244,406	2,445	33,540	38,070	326	61,275	1,599,565	663,092	109,272	3,616,632	58,281	3,558,351
Delaware.....	1,440	5,704	528	-----	-----	3	-----	853	2,976	1,640	159	13,303	13	13,290
Maryland.....	8,933	61,706	29,754	-----	8,391	32,636	11	6,410	107,485	75,864	16,253	347,413	2,722	344,691
District of Columbia.....	264	74,658	27,892	213	11,166	4,204	-----	54	160,114	85,374	20,714	384,653	5,907	378,746
Total Eastern States.....	97,274	2,014,067	553,624	48,269	615,715	131,986	460	127,134	5,016,270	2,227,247	324,683	11,156,729	215,390	10,941,339
Virginia.....	17,930	149,956	42,599	3,193	4,633	7,894	278	24,417	224,384	215,120	26,683	717,087	7,472	709,615
West Virginia.....	3,764	63,452	15,998	-----	2,005	2,860	-----	2,896	49,432	80,272	2,694	221,603	4,553	217,050
North Carolina.....	4,841	18,401	11,709	25	5,110	9,794	-----	7,840	122,596	107,954	5,961	293,977	4,427	289,550
South Carolina.....	2,498	14,315	14,640	-----	3,403	3,814	2,597	4,013	88,280	70,613	11,894	216,067	3,151	212,916
Georgia.....	8,861	35,923	22,823	2,612	10,758	23,280	3,573	9,736	305,665	205,497	24,590	653,218	7,608	645,610
Florida.....	5,447	69,269	55,166	110	20,432	28,665	-----	12,047	398,509	266,310	17,689	874,644	11,639	863,005
Alabama.....	6,101	44,154	21,129	154	3,192	3,653	7,970	15,852	206,720	174,161	32,734	515,820	11,519	504,301
Mississippi.....	3,362	9,700	8,171	120	397	772	1,483	5,174	46,114	27,920	4,566	107,779	2,157	105,622
Louisiana.....	5,316	58,071	34,202	3,868	19,467	3,127	10,316	15,852	361,257	110,830	57,111	667,697	6,783	660,914
Texas.....	27,868	145,227	127,303	1,365	34,825	179,692	93,188	152,807	1,866,519	724,317	137,718	3,490,829	57,561	3,433,268
Arkansas.....	6,753	15,551	12,788	-----	1,917	2,297	11,054	16,399	71,820	59,920	2,933	200,432	2,203	198,229
Kentucky.....	14,259	41,105	18,673	150	4,703	2,769	1,020	26,380	106,293	86,078	8,848	310,278	5,160	305,118
Tennessee.....	11,539	45,610	32,396	400	6,485	12,559	7,805	19,489	477,457	245,963	17,662	877,365	16,298	861,067
Total Southern States.....	118,539	710,764	417,597	11,997	115,527	281,176	133,346	306,866	4,324,946	2,374,955	351,083	9,146,796	140,531	9,006,265

Ohio.....	41,654	471,124	111,726	1,276	51,886	24,731	7,767	40,972	716,136	573,157	68,422	2,108,851	38,411	2,070,440
Indiana.....	19,132	266,483	52,948	175	17,054	12,360	6,975	25,213	289,442	208,354	26,400	924,536	14,241	910,295
Illinois.....	27,165	497,236	132,634	5,172	149,199	107,440	28,328	123,242	2,683,789	823,390	170,032	4,747,627	100,930	4,646,697
Michigan.....	9,201	433,391	103,410	-----	18,580	25,558	902	13,181	639,972	413,479	38,246	1,695,920	29,236	1,666,684
Wisconsin.....	10,031	195,059	37,061	53	16,719	5,877	208	15,450	269,960	110,811	58,148	719,377	18,910	700,467
Minnesota.....	10,447	259,605	43,182	2,150	6,157	15,253	15,358	51,926	453,142	248,259	44,373	1,149,850	15,021	1,134,829
Iowa.....	10,139	68,743	17,704	500	1,681	4,879	15,824	56,668	90,656	58,849	12,373	338,016	5,737	332,279
Missouri.....	7,384	148,043	35,569	610	17,749	24,781	8,776	38,114	391,026	204,472	37,221	913,745	9,647	904,098
Total Middle West- ern States.....	135,153	2,339,684	534,234	9,936	279,025	220,879	84,136	364,766	5,534,123	2,640,771	455,215	12,597,922	232,133	12,365,789
North Dakota.....	2,182	27,560	3,951	-----	80	1,079	15,258	17,036	22,607	30,842	1,463	122,058	2,700	119,358
South Dakota.....	2,213	35,633	5,191	-----	1,522	1,537	5,858	28,526	28,968	24,682	3,299	137,429	4,640	132,789
Nebraska.....	6,508	28,760	17,905	914	3,945	4,412	13,153	96,218	150,534	65,303	22,989	410,641	6,480	404,161
Kansas.....	10,100	31,942	10,192	149	3,936	3,189	40,285	61,540	140,894	75,905	9,606	387,738	3,467	384,271
Montana.....	1,348	27,995	4,620	-----	1,500	415	4,852	17,823	29,587	48,022	1,194	137,356	2,800	134,556
Wyoming.....	1,255	17,833	6,611	-----	615	787	16,723	25,507	15,455	510	85,296	1,160	84,136	
Colorado.....	4,885	66,769	32,745	-----	1,666	1,577	3,103	68,024	184,347	102,675	12,757	478,548	6,025	472,523
New Mexico.....	1,625	16,373	10,080	-----	8,848	2,079	1,209	15,748	51,958	35,377	2,558	145,855	3,192	142,663
Oklahoma.....	13,156	46,336	35,186	1,275	4,569	4,731	16,130	50,794	376,307	142,689	17,492	708,665	7,549	701,116
Total Western States.....	43,272	299,201	126,481	2,338	26,066	19,634	100,635	372,432	1,010,709	540,950	71,868	2,613,586	38,013	2,575,573
Washington.....	14,266	235,655	47,277	-----	11,382	4,893	6,035	43,610	445,328	260,359	31,486	1,100,291	18,451	1,081,840
Oregon.....	15,297	188,345	42,632	800	2,392	1,246	198	35,128	318,611	172,882	11,163	788,694	6,723	781,971
California.....	66,470	2,799,542	335,190	163,804	42,372	30,856	206	205,802	2,782,096	1,272,876	128,428	7,827,642	110,643	7,716,999
Idaho.....	2,163	73,154	8,706	-----	3,003	363	4,048	24,235	39,364	37,770	2,572	195,378	3,465	191,913
Utah.....	2,781	44,658	8,144	-----	6,923	2,034	215	10,082	67,667	35,653	2,220	180,377	2,429	177,948
Nevada.....	540	31,357	9,510	-----	1,100	919	-----	3,177	18,812	31,109	2,133	98,657	396	98,261
Arizona.....	3,580	77,406	3,598	-----	1,229	485	309	53,094	102,991	95,906	1,278	339,876	1,994	337,882
Total Pacific States.....	105,097	3,450,117	455,057	164,604	68,401	40,796	11,011	375,128	3,774,869	1,906,555	179,280	10,530,915	144,101	10,386,814
Total United States (exclusive of posses- sions).....	514,221	9,226,770	2,250,970	247,223	1,127,255	713,497	329,777	1,574,638	21,113,712	10,386,798	1,452,509	48,937,370	831,087	48,106,283
Alaska.....	70	12,716	6,430	-----	400	38	-----	36	10,982	11,271	457	42,400	1,641	40,759
The Territory of Hawaii.....	2,059	44,077	6,312	-----	36	9,039	-----	3,136	21,494	7,958	4,368	98,479	814	97,665
Virgin Islands of the United States.....	137	1,720	463	-----	-----	-----	-----	6	795	454	50	3,625	-----	3,625
Total possessions.....	2,266	58,513	13,205	-----	436	9,077	-----	3,178	33,271	19,683	4,875	144,504	2,455	142,049
Total United States and possessions.....	516,487	9,285,283	2,264,175	247,223	1,127,691	722,574	329,777	1,577,816	21,146,983	10,406,481	1,457,384	49,081,874	833,542	48,248,332



TABLE NO. 41.—Assets and liabilities of active national banks, Dec. 31, 1956—Continued

[In thousands of dollars]

Location	Capital		Demand deposits						Time deposits					
	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		10,369	150,058	5,723	12,967	6,657	17	3,587	98,068	602	7	391		
New Hampshire.....		6,319	158,934	8,401	18,709	11,224		9,610	45,320	455	15	155		
Vermont.....		5,295	68,801	2,123	6,198	1,739		2,800	78,066	74	3	514		
Massachusetts.....		82,939	2,150,121	71,825	187,594	336,068	26,962	68,377	431,298	6,953	1,552	6,579	142	8,750
Rhode Island.....		12,245	221,607	6,139	21,051	5,695	1,171	13,539	203,277	315	24	207		
Connecticut.....		31,327	769,555	27,376	36,282	27,350	25	50,425	221,560	2,048	5	485	10	
Total New England States.....		148,494	3,518,976	121,587	282,801	388,733	28,175	148,338	1,077,589	10,447	1,606	8,331	152	8,750
New York.....	244	306,864	5,558,182	255,351	337,002	676,362	296,784	357,483	2,061,606	20,495		61,766	2,767	231,724
New Jersey.....	739	77,709	1,648,713	63,069	206,575	55,727	87	71,312	1,311,914	5,281		14,922	279	
Pennsylvania.....	50	213,280	4,163,882	140,088	226,703	442,728	16,003	111,177	2,314,196	4,163	733	50,547	986	3,700
Delaware.....		875	17,458	421	175			455	12,564			75		
Maryland.....		16,725	564,272	27,638	78,977	87,012	276	6,790	200,929	5,804		7,236		
District of Columbia.....		18,900	597,808	25,115	147	61,084	5,860	29,793	163,213	9,222	1,025			
Total Eastern States.....	1,033	634,353	12,550,315	511,682	849,579	1,322,913	319,010	577,000	6,064,422	44,965	1,758	134,546	4,032	235,424
Virginia.....		37,304	789,676	30,330	89,308	155,131	226	39,370	466,880	15,683	121	32,681	1,808	
West Virginia.....		16,156	331,962	18,495	48,502	38,654		25,379	161,069	114	186	1,348	67	
North Carolina.....		13,745	432,253	14,469	34,691	36,931	25	12,251	105,539	2,821		19,505	530	
South Carolina.....		11,176	368,651	15,708	64,230	15,790		11,061	69,535	4,405		408	275	
Georgia.....		29,737	747,475	29,262	107,921	220,326	36	22,479	195,196	3,089	844	3,785	4	
Florida.....	200	61,960	1,415,594	29,338	202,267	276,000	3,320	25,796	370,589	9,025	66	50,574	325	2,000
Alabama.....		30,370	753,748	24,889	116,307	90,885	362	15,651	243,598	3,555	10	382	586	
Mississippi.....		6,505	162,970	5,512	33,526	29,760		1,408	55,377	2,171		15		
Louisiana.....		31,738	980,235	31,991	269,823	262,558	8,386	31,236	256,078	183	61	3,055		5,500
Texas.....		236,793	4,923,785	141,741	431,301	1,427,040	19,971	147,380	899,122	21,672	1,166	217,452	5,398	5,000
Arkansas.....		14,405	338,756	9,805	36,949	60,276		3,880	95,570	635	24	1,187		
Kentucky.....		21,465	549,533	16,102	33,477	56,246		17,217	141,625	398	15	11,989	50	
Tennessee.....		41,850	935,130	25,724	120,714	372,653	2,307	5,827	436,246	3,770	176	23,761	705	50
Total Southern States.....	200	553,204	12,729,758	393,366	1,589,016	3,042,250	34,633	358,935	3,496,424	67,621	2,666	366,142	9,903	12,550

Ohio.....		124,723	2,809,767	103,205	303,149	267,601	4,734	94,205	1,327,865	4,066	190	72,939	89	500
Indiana.....	25	49,088	1,412,989	50,152	212,842	138,337	1,071	71,137	657,099	3,514	2,111	533	85	
Illinois.....	1,500	298,701	6,451,268	209,417	457,258	1,272,855	42,759	116,656	2,577,934	9,178	1,235	133,497	400	7,050
Michigan.....	1,000	72,202	2,130,694	148,511	166,270	197,938	6,463	35,045	1,259,377	2,440	35	67,354	210	
Wisconsin.....	50	32,245	948,918	37,078	65,656	137,858	950	47,356	535,439	2,461	1,061	2,396	338	
Minnesota.....		61,846	1,267,577	68,261	135,958	354,236	4,657	25,550	608,177	1,153	68	11,491	61	
Iowa.....		17,908	467,686	18,872	69,491	118,367		9,213	186,183	1,746	53	216		
Missouri.....		48,008	1,258,933	41,491	112,569	470,288	4,704	17,051	299,624	2,760	538	17,906	120	
Total Middle Western States.....	2,575	704,721	16,747,832	676,987	1,523,193	2,958,480	65,338	416,213	7,451,698	27,318	5,291	306,332	1,303	7,550
North Dakota.....		5,810	181,085	5,897	10,970	9,923	17	2,326	77,646	377	6	1,563		
South Dakota.....		5,698	176,143	5,276	29,241	10,682		2,382	75,168	1,032		4,684		
Nebraska.....		25,675	698,785	30,929	70,670	157,117	37	6,604	109,668	109	29	96		
Kansas.....		23,747	666,947	24,391	201,167	101,880	2	7,024	146,511	3,350	39	186	8	
Montana.....		7,433	221,169	4,604	36,009	16,392		3,313	80,150	216		177	5	
Wyoming.....		3,095	135,612	3,704	34,035	11,072		1,579	56,945	1,280	18	3,958		
Colorado.....		26,455	698,593	24,552	44,486	95,110	99	13,290	251,036	3,005	10	9,818	281	
New Mexico.....		7,500	214,709	13,806	68,731	14,203		6,116	71,305	679	11	12,347		
Oklahoma.....		47,045	1,199,823	36,080	158,501	232,191	89	38,758	217,017	5,609	97	5,550	974	
Total Western States.....		152,458	4,192,866	149,239	653,810	648,570	244	81,392	1,085,446	15,657	210	38,379	1,268	
Washington.....		49,558	1,276,439	28,469	167,514	71,329	6,033	19,664	620,608	5,397	9	1,139	390	6,500
Oregon.....		40,865	801,918	13,519	160,564	25,175	1,530	33,040	571,924	229	13	31,249	50	
California.....		306,714	6,704,626	161,034	627,157	249,287	125,243	306,686	5,346,966	53,904	222	495,528	3,725	225,464
Idaho.....		10,275	226,569	4,281	56,474	4,249		3,294	133,162	1,202	11	10		
Utah.....		7,050	204,051	4,071	46,499	14,932		4,474	94,997	2,350	918			
Nevada.....		5,400	110,808	2,500	28,159	1,650		2,363	73,089	1,275		1,906		
Arizona.....		14,855	373,256	6,696	46,778	9,022	4,942	10,071	145,043	2,413	27	17,263		5,000
Total Pacific States.....		434,717	9,697,667	220,570	1,133,145	375,644	137,748	379,592	6,985,789	66,770	1,200	547,095	4,165	236,964
Total United States (exclusive of possessions).....	3,808	2,627,947	59,437,414	2,073,431	6,031,544	8,736,590	585,148	1,961,470	26,161,368	232,678	12,731	1,400,825	20,823	501,238
Alaska.....		2,153	60,659	14,639	7,020	1,487		1,130	28,746	12,182	10	5,638		
The Territory of Hawaii.....		4,000	81,693	14,217	12,245	3,296	910	1,481	75,980	169	10	6,786		600
Virgin Islands of the United States.....		200	2,582	203	361	2		35	4,482			2,994	5	1
Total possessions.....		6,353	144,934	29,059	19,626	4,785	910	2,646	109,208	12,351	20	15,418	5	601
Total United States and possessions.....	3,808	2,634,300	59,582,348	2,102,490	6,051,170	8,741,375	586,058	1,964,116	26,270,576	245,029	12,751	1,416,243	20,828	501,839

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve banks (transit account).

TABLE NO. 42.—Assets and liabilities of all active banks other than national, Dec. 31, 1956 (includes State commercial, mutual savings, and private banks)

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	60	312,895	226,437	26,751	57,123	22,959	12,539	54,225	5,843	697	548	-----	892	720,909
New Hampshire.....	58	340,303	179,995	10,467	21,185	34,209	3,224	17,582	5,237	467	-----	-----	363	613,032
Vermont.....	34	201,090	62,330	12,932	4,269	2,591	4,090	21,647	2,624	159	275	-----	484	312,491
Massachusetts.....	252	3,715,964	2,182,814	153,320	320,234	235,298	60,862	450,027	48,388	2,330	750	1,069	18,472	7,189,528
Rhode Island.....	13	408,536	219,812	27,947	59,697	23,454	12,446	70,726	6,326	60	250	82	1,387	830,723
Connecticut.....	128	1,671,121	980,456	143,218	230,484	100,537	43,143	252,612	28,666	732	-----	10	18,054	3,469,033
<b>Total New England States.....</b>	<b>545</b>	<b>6,649,909</b>	<b>3,851,844</b>	<b>374,635</b>	<b>692,992</b>	<b>419,048</b>	<b>136,304</b>	<b>866,819</b>	<b>97,084</b>	<b>4,445</b>	<b>1,823</b>	<b>1,161</b>	<b>39,652</b>	<b>13,135,716</b>
New York.....	323	28,190,234	10,581,439	1,843,050	1,567,833	365,361	314,712	8,322,156	333,316	2,756	2,955	445,715	392,162	52,361,689
New Jersey.....	125	1,847,731	1,151,239	326,739	218,448	27,512	75,696	475,546	44,388	570	243	146	17,839	4,186,097
Pennsylvania.....	289	3,526,411	1,781,187	418,964	622,695	51,971	125,960	1,195,055	75,904	4,466	6,870	3,845	30,679	7,844,007
Delaware.....	22	331,616	221,529	27,442	74,909	10,532	12,402	114,335	6,633	558	1,109	18	2,396	803,479
Maryland.....	102	729,656	653,740	64,257	95,793	4,534	39,243	239,902	16,577	146	73	425	39,118	1,883,464
District of Columbia.....	9	252,648	153,918	6,869	11,163	1,049	12,024	120,768	8,267	-----	1,150	-----	2,339	570,195
<b>Total Eastern States.....</b>	<b>870</b>	<b>34,878,296</b>	<b>14,543,052</b>	<b>2,687,321</b>	<b>2,590,841</b>	<b>460,959</b>	<b>580,037</b>	<b>10,467,762</b>	<b>485,085</b>	<b>8,496</b>	<b>12,400</b>	<b>450,149</b>	<b>484,533</b>	<b>67,648,931</b>
Virginia.....	180	554,767	377,119	68,661	18,500	1,488	33,766	234,940	16,441	249	3,141	-----	2,607	1,311,679
West Virginia.....	106	203,981	218,073	32,750	4,938	1,355	15,717	105,540	4,778	65	912	5	1,279	589,393
North Carolina.....	167	785,345	470,984	188,927	48,480	2,275	57,096	444,685	17,766	320	308	64	10,678	2,026,928
South Carolina.....	121	107,973	107,589	33,805	15,780	366	13,171	65,621	2,971	89	4	-----	632	348,001
Georgia.....	346	495,470	345,772	46,505	15,262	1,293	32,798	268,416	13,587	818	87	5	3,027	1,223,040
Florida.....	167	484,925	511,509	81,433	7,192	826	39,007	251,793	19,620	496	364	340	4,131	1,401,636
Alabama.....	168	173,943	174,030	42,707	11,641	280	14,870	95,540	4,403	110	222	17	683	518,446
Mississippi.....	169	280,539	214,263	116,670	7,694	510	23,101	163,308	7,910	332	4	233	1,308	815,872
Louisiana.....	139	306,545	305,107	111,290	5,156	591	29,393	235,655	8,963	507	1,481	125	1,766	1,006,579
Texas.....	493	847,191	601,112	140,060	52,345	3,338	56,148	569,971	30,636	3,570	225	-----	2,571	2,307,167
Arkansas.....	182	193,643	160,386	48,392	9,915	258	12,780	128,757	3,978	135	2	-----	336	558,582
Kentucky.....	276	526,137	437,641	34,370	19,239	1,190	28,677	340,152	7,612	236	52	14	1,623	1,396,943
Tennessee.....	224	363,517	222,357	61,695	11,888	808	24,590	177,848	11,089	453	165	94	1,184	875,688
<b>Total Southern States.....</b>	<b>2,738</b>	<b>5,323,976</b>	<b>4,145,942</b>	<b>1,007,265</b>	<b>228,030</b>	<b>14,578</b>	<b>381,114</b>	<b>3,082,226</b>	<b>149,754</b>	<b>7,380</b>	<b>6,967</b>	<b>897</b>	<b>31,825</b>	<b>14,379,954</b>

Ohio.....	391	2,505,345	1,794,713	356,733	94,542	13,033	111,077	1,012,049	39,684	129	10,940	14	20,022	5,958,281
Indiana.....	351	655,367	810,497	86,183	19,603	1,146	44,789	305,825	11,751	294	826	42	2,536	1,938,559
Illinois.....	535	1,646,982	1,813,066	385,172	124,474	14,930	61,252	931,113	23,773	1,293	7,421	581	16,047	5,026,104
Michigan.....	333	1,585,178	1,505,800	366,155	28,128	5,090	86,631	591,863	43,085	440	313	40	9,160	4,221,883
Wisconsin.....	460	868,615	833,716	142,080	30,397	1,247	43,942	342,184	16,043	509	1,981	182	4,686	2,285,582
Minnesota.....	505	679,018	472,362	95,098	75,624	214	22,997	169,907	9,984	640	90	36	2,212	1,528,182
Iowa.....	571	851,133	655,510	151,028	17,476	1,067	34,684	305,551	9,607	119	1,435	20	1,267	2,028,897
Missouri.....	534	1,403,093	1,079,578	212,135	70,053	16,614	52,836	823,368	22,901	302	924	1,449	9,243	3,692,496
Total Middle Western States.....	3,680	10,194,731	8,965,242	1,794,584	460,297	53,341	458,208	4,481,860	176,828	3,726	23,930	2,364	65,173	26,680,284
North Dakota.....	116	109,829	175,019	40,058	19,264	51	4,300	45,829	1,230	4	167	-----	279	396,030
South Dakota.....	137	97,353	138,287	14,658	4,191	130	4,320	50,439	1,321	29	5	-----	208	310,941
Nebraska.....	298	160,072	193,743	21,154	5,043	271	6,808	87,692	1,882	50	6	-----	559	477,280
Kansas.....	428	361,777	310,875	121,358	3,782	389	15,590	196,472	5,300	331	42	-----	596	1,016,512
Montana.....	74	140,730	134,857	23,702	11,816	334	5,417	71,106	1,867	330	165	-----	699	391,023
Wyoming.....	28	33,057	40,279	4,865	898	88	1,742	23,241	826	92	1	-----	31	105,120
Colorado.....	93	230,215	169,620	21,326	1,796	427	8,984	111,328	3,833	176	74	-----	2,798	550,577
New Mexico.....	26	58,508	67,831	6,528	1,264	43	5,088	41,062	2,399	20	42	-----	280	183,065
Oklahoma.....	189	168,975	132,931	37,219	4,250	152	9,738	92,451	2,539	57	72	-----	845	449,229
Total Western States.....	1,389	1,360,516	1,363,442	290,868	52,304	1,885	61,987	719,620	21,197	1,089	574	-----	6,295	3,879,777
Washington.....	70	313,030	194,685	26,157	35,707	675	7,762	65,257	4,726	20	104	-----	1,124	649,247
Oregon.....	40	98,941	71,751	15,570	316	79	4,628	28,067	2,745	87	-----	-----	442	222,626
California.....	90	2,733,565	1,522,571	316,114	70,975	6,492	59,965	1,022,670	62,472	494	2,147	6,728	24,664	5,828,857
Idaho.....	23	59,843	39,926	7,751	575	93	2,712	25,186	1,078	4	4	32	321	137,525
Utah.....	41	222,031	140,952	24,979	572	6,747	109,582	3,302	3,302	93	1,684	-----	886	513,535
Nevada.....	3	40,162	31,374	2,155	313	76	2,606	14,315	1,654	2	-----	-----	226	92,883
Arizona.....	7	94,446	84,493	13,616	7,789	156	6,465	42,652	4,447	670	98	-----	1,538	256,370
Total Pacific States.....	274	3,562,018	2,085,752	406,342	118,382	8,143	90,885	1,307,729	80,424	1,370	4,037	6,760	29,201	7,701,043
Total United States (exclusive of possessions).....	9,496	61,969,446	34,955,274	6,561,015	4,142,846	957,954	1,708,535	20,926,016	1,010,372	26,506	49,731	461,331	656,679	133,425,705
Alaska.....	11	11,307	15,305	1,468	2,472	50	1,595	5,559	408	68	-----	-----	68	38,300
Canal Zone (Panama).....	(1)	1,564	1,135	-----	-----	-----	2,160	1,917	39	-----	-----	-----	15,317	22,132
Guam.....	(2)	7,758	-----	-----	-----	-----	1,211	33	218	6	-----	-----	12,644	21,870
The Territory of Hawaii.....	9	119,187	71,208	12,988	4,041	1,445	9,964	40,349	6,067	286	2	314	1,003	266,554
Puerto Rico.....	10	271,681	67,093	36,006	11,990	1,000	24,094	31,771	5,384	392	-----	1,223	28,783	479,417
American Samoa.....	1	216	1,482	-----	-----	-----	104	232	2	-----	-----	-----	25	2,061
Virgin Islands of the United States.....	2	2,520	3,699	-----	6	-----	306	390	33	-----	-----	-----	52	7,006
Total possessions.....	33	414,233	159,922	50,462	18,509	2,495	39,434	80,251	12,151	752	2	1,537	57,892	837,640
Total United States and possessions.....	9,529	62,383,679	35,115,196	6,611,477	4,161,355	960,449	1,747,969	21,006,267	1,022,523	27,258	49,733	462,868	714,571	134,263,345

<sup>1</sup> 2 branches of a national bank and 2 branches of a State member bank in New York.

<sup>2</sup> Branch of a national bank in California.

<sup>3</sup> Asset and liability items include data for branches of a national bank and a State member bank in New York.

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE NO. 42.—Assets and liabilities of all active banks other than national, Dec. 31, 1956 (includes State commercial, mutual savings, and private banks)—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	167,004	474,909	641,913	300	-----	5,755	9,580	34,409	27,086	1,916
New Hampshire.....	24,347	513,438	537,785	688	-----	7,316	2,193	36,113	25,297	3,640
Vermont.....	59,507	223,935	283,442	15	-----	1,504	5,898	8,890	7,766	4,976
Massachusetts.....	1,414,737	5,000,764	6,415,501	652	1,069	72,334	49,147	382,694	252,296	15,835
Rhode Island.....	248,400	503,633	752,033	82	82	9,071	8,050	53,166	7,890	431
Connecticut.....	843,194	2,282,050	3,125,244	2,642	10	29,561	31,677	172,046	94,644	13,209
Total New England States.....	2,757,189	8,998,729	11,755,918	4,297	1,161	125,541	106,545	687,318	414,929	40,007
New York.....	24,299,578	22,162,949	46,462,527	15,622	465,652	941,243	799,560	2,702,710	826,510	147,865
New Jersey.....	1,670,163	2,170,287	3,840,450	300	146	40,212	66,799	183,096	37,228	17,866
Pennsylvania.....	3,967,480	3,079,594	7,047,074	20,015	4,003	84,777	144,799	429,522	98,400	15,417
Delaware.....	487,037	230,269	717,306	-----	18	8,096	13,461	54,142	9,969	487
Maryland.....	879,632	835,181	1,714,813	-----	425	17,540	26,386	71,708	48,073	4,519
District of Columbia.....	369,043	146,578	515,621	112	-----	7,695	11,800	24,400	7,313	3,254
Total Eastern States.....	31,672,933	28,624,858	60,297,791	36,049	470,244	1,099,563	1,062,805	3,465,578	1,027,493	189,408
Virginia.....	748,275	448,918	1,197,193	1,300	-----	15,017	32,960	45,710	17,353	2,146
West Virginia.....	369,645	151,266	520,911	3,994	-----	4,158	15,745	28,327	13,163	3,090
North Carolina.....	1,410,364	417,409	1,827,773	710	64	48,594	27,016	94,861	20,214	7,696
South Carolina.....	260,874	53,314	314,188	-----	-----	1,350	13,205	12,978	5,485	795
Georgia.....	822,096	281,713	1,103,809	168	5	13,750	31,176	39,529	24,168	10,435
Florida.....	964,038	336,977	1,301,015	150	346	9,781	39,555	35,618	12,905	2,266
Alabama.....	344,264	129,107	473,371	200	17	2,535	12,828	16,951	11,752	792
Mississippi.....	621,197	131,228	752,425	206	233	3,176	15,657	41,880	1,447	848
Louisiana.....	755,180	181,698	936,878	-----	125	5,711	24,769	25,733	10,812	2,551
Texas.....	1,775,733	355,830	2,131,563	390	-----	12,851	59,456	58,898	34,730	9,279
Arkansas.....	427,801	84,224	512,025	-----	-----	1,079	12,926	16,516	13,890	2,146
Kentucky.....	1,068,523	210,664	1,279,187	50	117	10,012	28,093	54,874	22,394	2,216
Tennessee.....	511,651	284,366	796,017	800	94	9,966	24,151	25,166	16,934	2,560
Total Southern States.....	10,079,641	3,066,714	13,146,355	7,968	1,006	137,980	337,537	497,041	205,247	46,820

Ohio.....	3,141,095	2,356,452	5,497,547	480	32	56,366	108,194	232,781	59,017	8,864
Indiana.....	1,183,753	608,433	1,792,186	225	42	15,918	35,132	54,623	37,731	3,002
Illinois.....	3,067,028	1,577,137	4,644,165	4,123	593	40,473	99,042	117,672	69,573	50,463
Michigan.....	1,980,430	1,912,858	3,893,288	-----	40	49,274	98,463	112,430	55,545	12,843
Wisconsin.....	1,169,543	945,484	2,115,027	1,410	182	7,819	47,722	69,961	39,102	4,359
Minnesota.....	623,327	781,697	1,405,024	50	36	5,928	27,550	52,624	26,738	10,232
Iowa.....	1,314,315	539,382	1,853,697	590	20	3,897	44,965	64,438	54,100	7,190
Missouri.....	2,617,525	747,388	3,364,913	118	1,512	46,241	93,351	102,156	76,087	8,118
Total Middle Western States.....	15,097,016	9,468,831	24,565,847	6,996	2,457	225,916	554,419	806,685	417,893	100,071
North Dakota.....	243,760	116,785	360,545	-----	-----	854	7,806	10,779	10,629	5,417
South Dakota.....	212,746	71,576	284,322	50	-----	488	6,650	8,002	9,756	1,673
Nebraska.....	379,265	48,897	428,162	1,585	-----	2,019	13,743	16,869	13,005	1,897
Kansas.....	758,146	172,093	930,239	220	-----	2,334	33,229	33,229	25,030	1,147
Montana.....	290,086	77,403	367,489	100	-----	2,121	6,655	8,500	5,596	562
Wyoming.....	72,321	23,897	96,218	-----	-----	327	1,603	3,715	2,830	427
Colorado.....	361,192	140,965	502,157	946	-----	7,688	15,297	14,736	8,026	1,727
New Mexico.....	133,004	38,219	171,223	-----	-----	873	4,390	4,012	1,365	1,202
Oklahoma.....	323,262	87,671	410,933	421	-----	2,398	11,120	11,736	11,926	695
Total Western States.....	2,773,782	777,506	3,551,288	3,322	-----	19,102	91,577	111,578	88,163	14,747
Washington.....	180,878	411,823	592,701	200	-----	5,879	7,230	30,678	8,789	3,770
Oregon.....	106,987	98,221	205,208	865	-----	1,762	5,570	6,212	2,713	296
California.....	3,077,459	2,278,971	5,351,430	-----	6,860	71,682	136,053	178,446	79,653	4,733
Idaho.....	89,189	37,226	126,415	32	-----	1,469	2,863	4,912	1,515	319
Utah.....	287,236	185,215	472,451	-----	-----	6,113	10,153	16,690	7,606	522
Nevada.....	59,626	26,410	86,036	-----	-----	1,431	2,430	1,885	1,101	-----
Arizona.....	165,572	68,056	233,628	-----	-----	4,268	6,235	9,001	2,348	890
Total Pacific States.....	3,966,947	3,100,922	7,067,869	1,065	6,892	92,604	170,534	247,824	103,725	10,530
Total United States (exclusive of possessions).....	66,347,508	54,037,560	120,385,068	59,697	481,760	1,700,706	2,323,417	5,816,024	2,257,450	401,583
Alaska.....	23,628	11,492	35,120	-----	-----	92	1,035	1,065	663	325
Canal Zone (Panama).....	20,372	1,758	22,130	-----	-----	2	-----	-----	-----	-----
Guam.....	12,305	9,290	21,595	-----	-----	275	-----	-----	-----	-----
The Territory of Hawaii.....	132,234	105,595	237,829	472	314	2,786	8,373	9,396	5,162	2,522
Puerto Rico.....	227,412	146,775	374,187	9,279	1,223	44,067	36,300	10,423	2,332	1,606
American Samoa.....	1,226	631	1,857	-----	-----	21	100	50	9	24
Virgin Islands of the United States.....	2,039	4,310	6,349	100	-----	96	250	50	161	-----
Total possessions.....	419,216	279,851	699,067	9,851	1,537	47,339	46,058	20,984	8,327	4,477
Total United States and possessions.....	66,766,724	54,317,411	121,084,135	69,548	483,297	1,748,045	2,369,475	5,837,008	2,265,777	406,060

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 210 and 211.)

TABLE NO. 42.—Assets and liabilities of all active banks other than national, Dec. 31, 1956 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Real estate loans			Loans to banks	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)	Commercial and industrial loans (including open-market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties											
Maine.....	5,469	176,724	32,587	-----	5,064	1,282	81	5,511	42,439	44,301	2,288	315,746	2,851	312,895
New Hampshire.....	2,747	258,173	54,169	-----	750	151	-----	494	10,207	13,331	777	340,799	496	340,303
Vermont.....	13,149	121,390	21,233	-----	1,268	2,550	-----	7,738	15,606	19,271	827	203,032	1,942	201,090
Massachusetts.....	7,939	2,660,649	392,302	450	14,718	18,541	-----	2,556	373,831	256,757	19,948	3,747,691	31,727	3,715,964
Rhode Island.....	455	247,696	28,433	500	555	1,350	-----	154	75,466	50,006	11,055	415,670	7,134	408,536
Connecticut.....	8,509	1,226,731	87,231	-----	14,667	8,287	-----	4,528	151,697	170,914	12,820	1,685,384	14,263	1,671,121
Total New England States.....	38,268	4,691,363	615,955	950	37,022	32,161	81	20,981	669,246	554,580	47,715	6,708,322	58,413	6,649,909
New York.....	29,781	12,500,873	1,669,626	392,432	1,026,852	473,348	916	35,832	10,014,694	1,904,125	623,109	28,671,588	481,354	28,190,234
New Jersey.....	3,036	1,040,895	137,003	-----	62,450	10,490	-----	3,113	282,421	320,397	24,698	1,884,503	36,772	1,847,731
Pennsylvania.....	17,986	1,218,560	200,067	3,265	46,583	85,892	2	13,707	1,063,655	838,952	94,901	3,583,570	57,159	3,526,411
Delaware.....	8,399	91,563	22,280	-----	17,813	2,329	207	2,496	91,312	92,398	5,981	334,778	3,162	331,616
Maryland.....	13,999	341,148	56,865	1,450	6,317	6,759	2	9,551	126,668	155,117	21,301	739,177	9,521	729,656
District of Columbia.....	2,193	45,870	18,116	200	7,303	448	-----	80	80,538	81,840	17,262	253,850	1,202	252,648
Total Eastern States.....	75,394	15,238,909	2,103,957	397,347	1,167,318	579,266	1,127	64,779	11,659,288	3,392,829	787,252	35,467,466	589,170	34,878,296
Virginia.....	20,687	126,339	32,494	1,922	4,343	2,511	828	20,695	139,201	199,731	12,631	561,382	6,615	554,767
West Virginia.....	7,422	64,686	17,792	-----	209	5,279	-----	4,238	32,563	68,214	6,361	206,764	2,783	203,981
North Carolina.....	31,734	85,962	50,189	820	26,198	17,250	2,507	24,595	293,295	249,262	19,675	801,487	16,142	785,345
South Carolina.....	7,534	24,754	6,794	7	790	3,549	3,011	7,159	19,483	35,233	1,323	109,637	1,664	107,973
Georgia.....	30,455	102,324	28,133	1,023	3,132	12,979	17,162	23,291	141,511	134,802	7,446	502,363	6,893	495,470
Florida.....	13,313	78,555	45,056	518	8,825	5,779	-----	15,175	168,626	146,897	8,618	491,362	6,437	484,925
Alabama.....	15,175	35,282	11,338	-----	74	4,054	5,853	16,004	35,165	51,823	2,118	176,886	2,943	173,943
Mississippi.....	20,649	28,552	16,571	127	1,118	8,427	22,230	24,282	97,062	62,635	5,235	286,888	6,349	280,539
Louisiana.....	16,555	61,948	34,883	-----	2,656	2,215	11,625	12,608	76,715	78,987	14,150	312,342	5,797	306,545
Texas.....	12,654	63,414	41,597	65	682	16,430	55,665	81,587	271,708	299,365	12,536	855,703	8,512	847,191
Arkansas.....	15,119	25,057	12,125	5	534	3,314	28,663	24,675	38,081	45,229	2,552	195,354	1,711	193,643
Kentucky.....	47,031	89,192	31,652	-----	4,819	11,961	3,638	34,088	152,520	138,330	21,182	534,413	8,276	526,137
Tennessee.....	32,941	66,215	20,387	56	439	2,641	12,609	28,168	61,928	136,059	7,118	368,561	5,044	363,517
Total Southern States.....	271,269	852,280	349,011	4,543	53,819	96,394	163,791	316,565	1,527,858	1,646,567	121,045	5,403,142	79,166	5,323,976

Ohio.....	61, 210	830, 682	161, 731	200	76, 239	133, 414	3, 707	52, 821	619, 284	549, 014	63, 020	2, 551, 322	45, 977	2, 505, 345
Indiana.....	42, 818	225, 119	41, 138	1	1, 025	3, 409	15, 483	73, 615	95, 122	161, 710	6, 543	665, 983	10, 616	655, 367
Illinois.....	27, 634	291, 397	63, 466	858	75, 625	69, 945	35, 131	118, 127	642, 721	308, 944	40, 919	1, 674, 767	27, 785	1, 646, 982
Michigan.....	41, 315	579, 156	114, 258	-----	3, 550	16, 520	2, 082	62, 183	315, 098	444, 364	26, 459	1, 604, 985	19, 807	1, 585, 175
Wisconsin.....	65, 291	295, 900	83, 514	-----	1, 576	7, 619	86	76, 230	186, 285	143, 794	25, 118	885, 413	16, 798	868, 618
Minnesota.....	49, 698	285, 181	38, 574	-----	111	2, 399	47, 156	117, 043	54, 160	87, 738	4, 464	686, 524	7, 506	679, 018
Iowa.....	59, 856	168, 897	41, 225	90	2, 121	5, 278	73, 132	244, 553	136, 234	120, 744	7, 858	859, 988	8, 855	851, 133
Missouri.....	44, 464	345, 245	88, 270	462	9, 506	17, 046	45, 080	90, 051	434, 119	305, 325	41, 244	1, 420, 812	17, 719	1, 403, 093
Total Middle Western States.....	392, 286	3, 021, 577	632, 176	1, 611	169, 753	255, 630	221, 857	834, 623	2, 483, 023	2, 121, 633	215, 625	10, 349, 794	155, 063	10, 194, 731
North Dakota.....	6, 080	14, 284	1, 722	-----	-----	146	40, 112	30, 868	6, 330	11, 823	286	111, 651	1, 822	109, 829
South Dakota.....	3, 136	17, 943	3, 301	-----	-----	157	13, 474	42, 383	7, 663	10, 342	586	98, 985	1, 632	97, 353
Nebraska.....	7, 189	14, 609	4, 729	20	359	542	18, 042	76, 100	18, 703	19, 759	2, 867	162, 916	2, 844	160, 072
Kansas.....	16, 486	48, 167	13, 160	169	1, 278	1, 911	57, 859	97, 721	60, 873	63, 027	4, 000	364, 651	2, 874	361, 777
Montana.....	2, 471	31, 200	6, 319	-----	125	887	15, 378	28, 247	26, 550	31, 668	883	143, 728	2, 998	140, 730
Wyoming.....	705	8, 009	2, 922	-----	137	195	3, 74	10, 998	5, 282	4, 779	102	33, 370	313	33, 057
Colorado.....	2, 432	30, 285	12, 397	407	14	1, 621	1, 601	31, 799	67, 334	82, 565	3, 425	234, 006	3, 791	230, 215
New Mexico.....	1, 700	7, 496	4, 709	-----	357	386	230	8, 916	18, 817	16, 917	343	59, 871	1, 363	58, 508
Oklahoma.....	5, 175	12, 308	7, 213	-----	1, 019	921	11, 871	33, 229	33, 282	64, 914	858	170, 720	1, 745	168, 975
Total Western States.....	45, 371	184, 304	56, 472	596	3, 279	6, 766	158, 871	360, 261	244, 834	305, 794	13, 350	1, 379, 898	19, 382	1, 360, 516
Washington.....	4, 265	188, 039	42, 020	43	157	746	3, 199	8, 165	38, 755	27, 890	1, 251	314, 530	1, 500	313, 030
Oregon.....	2, 277	42, 373	8, 141	-----	-----	813	94	5, 057	21, 180	18, 510	1, 493	99, 938	997	98, 941
California.....	35, 533	1, 001, 325	224, 584	147	30, 569	23, 929	1, 524	52, 806	888, 220	459, 545	54, 912	2, 773, 094	39, 529	2, 733, 565
Idaho.....	1, 141	7, 367	2, 534	-----	10	470	2, 116	16, 825	13, 261	16, 766	371	60, 861	1, 018	59, 843
Utah.....	5, 108	67, 232	19, 157	-----	211	1, 911	373	17, 158	57, 219	52, 295	4, 354	225, 018	2, 987	222, 031
Nevada.....	569	7, 532	7, 014	-----	-----	1	-----	3, 612	9, 371	11, 610	790	40, 499	337	40, 162
Arizona.....	568	21, 497	3, 329	-----	-----	-----	305	4, 441	35, 386	29, 660	507	95, 693	1, 247	94, 446
Total Pacific States.....	49, 461	1, 335, 365	306, 779	190	30, 947	27, 870	7, 611	108, 064	1, 063, 392	616, 276	63, 678	3, 609, 633	47, 615	3, 562, 018
Total United States (exclusive of possessions).....	872, 049	25, 323, 798	4, 064, 350	405, 237	1, 462, 138	998, 087	553, 338	1, 705, 273	17, 647, 641	8, 637, 679	1, 248, 665	62, 918, 255	948, 809	61, 969, 446
Alaska.....	155	4, 071	2, 430	-----	-----	20	-----	212	2, 210	2, 130	271	11, 499	192	11, 307
Canal Zone (Panama).....	-----	-----	-----	-----	-----	2	-----	-----	1, 333	208	21	1, 564	-----	1, 564
Guam.....	-----	1, 976	-----	-----	-----	-----	8	-----	1, 973	3, 798	3	7, 758	-----	7, 758
The Territory of Hawaii.....	226	48, 539	19, 708	-----	-----	11, 008	-----	-----	21, 739	17, 983	746	119, 949	762	119, 187
Puerto Rico.....	5, 577	42, 813	11, 722	2, 457	-----	588	-----	14, 703	142, 363	46, 771	5, 962	272, 956	1, 275	271, 681
American Samoa.....	-----	-----	-----	-----	-----	-----	-----	-----	103	91	22	216	-----	216
Virgin Islands of the United States.....	-----	778	184	-----	-----	-----	-----	-----	686	807	72	2, 527	7	2, 520
Total possessions.....	5, 958	98, 177	34, 044	2, 457	-----	11, 618	-----	14, 923	170, 407	71, 788	7, 097	416, 469	2, 236	414, 233
Total United States and possessions.....	878, 007	25, 421, 975	4, 098, 394	407, 694	1, 462, 138	1, 009, 705	553, 338	1, 720, 196	17, 818, 048	8, 709, 467	1, 255, 762	63, 334, 724	951, 045	62, 383, 679



TABLE NO. 42.—*Assets and liabilities of all active banks other than national, Dec. 31, 1956 (includes State commercial, mutual savings, and private banks)—Continued*  
 [In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....	-----	100	9,480	132,016	4,686	18,765	5,134	-----	6,403	472,090	99	-----	2,682	38	-----
New Hampshire.....	-----	-----	2,193	19,131	541	3,298	886	-----	491	513,206	-----	-----	232	-----	-----
Vermont.....	-----	421	5,477	48,053	2,425	6,760	464	-----	1,804	221,842	48	-----	2,013	32	-----
Massachusetts.....	-----	800	48,347	1,155,581	34,000	94,835	67,204	1,935	61,092	4,995,945	1,045	78	3,666	30	-----
Rhode Island.....	-----	-----	8,050	208,093	5,794	16,236	6,023	698	10,956	501,304	1,104	150	1,075	-----	-----
Connecticut.....	-----	-----	31,677	704,083	32,248	48,309	24,369	14	34,171	2,279,828	5	40	1,432	745	-----
Total New England States.....	-----	1,321	105,224	2,267,557	79,785	188,203	104,080	2,647	114,917	8,984,215	2,301	268	11,100	845	-----
New York.....	41,590	1,844	756,126	17,635,363	657,402	668,214	3,153,532	1,154,503	1,030,564	21,142,060	22,869	-----	101,693	166,737	729,590
New Jersey.....	7,379	2,580	56,840	1,391,565	43,566	136,176	36,086	390	62,380	2,147,665	381	-----	21,972	244	25
Pennsylvania.....	-----	210	144,589	3,353,026	88,850	139,533	313,560	7,713	64,798	3,042,047	1,609	356	34,924	358	300
Delaware.....	-----	-----	13,461	418,856	19,811	29,659	7,063	-----	11,648	219,636	920	-----	9,713	-----	-----
Maryland.....	-----	439	25,947	737,006	17,452	67,757	47,180	877	8,730	819,599	3,817	19	11,741	5	-----
District of Columbia.....	-----	-----	11,800	332,515	5,001	7,001	12,738	4,017	14,743	125,762	7,541	-----	-----	-----	13,275
Total Eastern States.....	48,969	5,073	1,008,763	23,868,931	832,112	1,041,368	3,570,159	1,167,500	1,192,863	27,496,769	37,137	375	180,043	167,344	743,190
Virginia.....	-----	1,080	31,880	580,576	15,636	69,746	70,482	176	11,659	407,698	3,863	2,255	34,618	484	-----
West Virginia.....	50	-----	15,695	289,059	11,492	37,475	14,613	-----	17,006	149,970	44	147	1,031	74	-----
North Carolina.....	-----	30	26,986	993,125	30,804	109,037	261,388	55	25,055	365,938	3,665	5,966	40,185	1,655	-----
South Carolina.....	-----	50	13,155	210,613	8,131	30,325	10,211	-----	1,594	50,037	692	5	670	1,910	-----
Georgia.....	-----	-----	31,176	630,386	23,300	106,034	54,031	83	8,262	273,987	2,431	495	4,274	526	-----
Florida.....	-----	-----	39,555	788,364	20,691	92,749	48,020	1,218	12,896	276,712	833	2,939	55,494	999	-----
Alabama.....	-----	-----	12,828	269,830	11,075	58,545	3,050	-----	1,764	127,337	486	34	1,094	156	-----
Mississippi.....	-----	423	15,234	458,587	10,456	103,075	44,835	-----	4,244	130,865	25	-----	5,338	-----	-----
Louisiana.....	-----	16	24,753	468,635	8,652	208,010	60,631	-----	9,252	172,655	2,461	384	5,575	623	-----
Texas.....	-----	-----	59,456	1,491,895	23,414	164,554	70,444	477	24,849	302,272	99	18	53,438	5	-----
Arkansas.....	-----	-----	12,826	363,709	6,552	40,971	12,016	-----	3,583	83,208	24	472	40	-----	-----
Kentucky.....	-----	50	28,043	808,874	20,710	71,455	159,222	102	8,160	194,063	2,990	5	13,574	32	-----
Tennessee.....	-----	-----	24,151	423,991	11,449	61,579	11,030	-----	3,602	267,296	20	63	16,314	673	-----
Total Southern States.....	50	1,649	335,838	7,767,704	202,362	1,154,455	820,873	2,111	132,136	2,802,038	17,633	12,783	227,083	7,177	-----

Ohio.....	110	365	107,719	2,657,155	99,112	188,412	135,471	3,901	57,044	2,262,115	1,302	731	92,083	221	-----
Indiana.....	279	-----	34,853	955,452	31,499	171,841	7,958	-----	17,003	606,472	53	172	-----	1,736	-----
Illinois.....	-----	-----	99,042	2,568,772	107,724	158,738	181,520	3,648	46,626	1,501,390	116	40	75,591	-----	-----
Michigan.....	-----	1,920	96,543	1,609,512	50,482	232,497	41,190	2,255	44,494	1,860,230	2,178	21	50,375	54	-----
Wisconsin.....	425	1,785	45,512	998,646	31,155	81,935	31,061	-----	26,746	939,302	27	191	5,892	72	-----
Minnesota.....	-----	-----	27,550	515,787	15,171	77,815	2,951	-----	11,603	763,012	67	221	18,392	5	-----
Iowa.....	-----	473	44,492	1,050,222	33,256	177,390	19,129	-----	25,318	538,817	25	152	378	10	-----
Missouri.....	425	370	92,556	1,943,134	51,485	218,324	377,349	2,331	24,902	701,710	767	79	44,780	52	-----
Total Middle Western States.....	1,239	4,013	548,267	12,307,680	419,884	1,306,952	706,629	12,135	253,736	9,173,048	4,535	1,607	287,491	2,150	-----
North Dakota.....	-----	-----	7,806	176,316	3,021	59,873	2,934	5	1,611	63,539	22	1	53,223	-----	-----
South Dakota.....	40	-----	6,610	177,679	3,532	27,287	2,224	-----	2,024	65,537	11	7	5,971	50	-----
Nebraska.....	-----	20	13,723	329,251	10,114	34,633	2,875	-----	2,392	48,701	-----	5	191	-----	-----
Kansas.....	-----	20	24,293	541,560	15,062	183,033	12,857	-----	5,634	171,372	21	21	669	10	-----
Montana.....	-----	-----	6,655	226,286	5,107	39,697	15,361	-----	3,635	76,969	55	7	372	-----	-----
Wyoming.....	-----	130	1,473	57,750	1,397	11,481	934	-----	759	22,974	20	5	898	-----	-----
Colorado.....	-----	-----	15,297	288,143	7,395	34,530	26,498	-----	4,626	127,187	1,253	-----	12,179	346	-----
New Mexico.....	-----	11	4,379	103,199	4,449	22,795	289	-----	2,272	29,823	2,128	333	5,935	-----	-----
Oklahoma.....	-----	5	11,115	262,796	5,401	44,426	5,342	-----	5,297	86,229	909	15	418	100	-----
Total Western States.....	40	186	91,351	2,162,980	55,478	457,755	69,314	5	28,250	692,331	4,419	394	79,856	506	-----
Washington.....	-----	-----	7,230	148,773	4,270	17,529	5,354	2,588	2,364	411,696	20	-----	35	72	-----
Oregon.....	-----	-----	5,570	86,138	2,723	14,692	1,087	76	2,271	89,878	-----	-----	7,497	846	-----
California.....	-----	1,238	134,815	2,585,719	56,722	118,692	203,779	21,825	90,722	2,064,409	3,049	18	189,144	7,551	9,800
Idaho.....	-----	-----	2,863	68,607	1,428	14,631	3,007	-----	1,516	37,226	-----	-----	-----	-----	-----
Utah.....	-----	110	10,043	189,297	4,131	62,662	26,937	3	4,206	183,214	11	10	1,630	350	-----
Nevada.....	-----	-----	2,430	41,373	703	15,553	389	-----	1,608	26,108	17	-----	285	-----	-----
Arizona.....	-----	-----	6,235	131,555	2,626	26,806	620	65	3,900	53,565	-----	-----	14,491	-----	-----
Total Pacific States.....	-----	1,348	169,186	3,251,462	72,603	270,565	241,173	24,557	106,587	2,866,096	3,097	28	213,082	8,819	9,800
Total United States (exclusive of possessions).....	50,298	14,490	2,258,629	51,626,314	1,662,224	4,419,298	5,602,228	1,208,955	1,828,489	52,014,497	60,122	15,455	998,655	186,841	752,990
Alaska.....	-----	-----	1,035	15,747	3,115	4,092	588	-----	86	8,561	15	17	2,899	-----	-----
Canal Zone (Panama).....	-----	-----	8,220	11,332	11,332	105	550	-----	115	1,758	-----	-----	-----	-----	-----
Guam.....	-----	-----	5,841	4,267	1,907	-----	-----	-----	290	5,890	1,800	-----	1,600	-----	-----
The Territory of Hawaii.....	-----	-----	8,373	99,125	13,290	15,005	3,048	614	1,182	94,538	160	600	10,294	3	-----
Puerto Rico.....	-----	-----	36,900	150,237	15,465	46,669	6,308	618	8,115	111,516	669	50	33,615	925	-----
American Samoa.....	-----	-----	100	314	265	584	-----	40	23	580	-----	-----	51	-----	-----
Virgin Islands of the United States.....	-----	-----	250	936	84	1,005	-----	-----	14	1,753	-----	-----	2,557	-----	-----
Total possessions.....	-----	-----	46,058	280,420	47,838	69,262	10,049	1,822	9,825	224,596	2,644	667	51,016	928	-----
Total United States and possessions.....	50,298	14,490	2,304,687	51,906,734	1,710,062	4,488,560	5,612,277	1,210,777	1,838,314	52,239,093	71,766	16,122	1,049,671	187,769	752,990

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 43.—Assets and liabilities of active State commercial banks, Dec. 31, 1956<sup>1</sup>

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts including over-drafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Banks premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	28	156,946	97,776	13,704	7,680	1,514	10,698	44,059	4,054	241	548	-----	746	337,966
New Hampshire.....	24	64,052	32,721	5,011	4,117	3,953	1,760	7,635	1,198	73	-----	-----	110	120,630
Vermont.....	27	99,688	40,728	12,290	2,660	819	3,255	18,141	1,529	72	275	-----	344	179,801
Massachusetts.....	63	771,929	488,710	104,985	36,928	3,991	40,239	361,888	18,554	198	750	1,069	5,788	1,835,029
Rhode Island.....	5	180,577	101,869	22,326	9,949	2,570	9,749	62,981	3,755	42	250	-----	970	395,120
Connecticut.....	55	520,202	341,956	112,204	9,899	6,094	32,239	205,049	16,485	110	-----	10	2,250	1,246,498
<b>Total New England States.....</b>	<b>202</b>	<b>1,793,394</b>	<b>1,103,760</b>	<b>270,520</b>	<b>71,233</b>	<b>18,941</b>	<b>97,940</b>	<b>699,753</b>	<b>45,575</b>	<b>736</b>	<b>1,823</b>	<b>1,161</b>	<b>10,208</b>	<b>4,115,044</b>
New York.....	192	15,451,262	6,469,637	1,382,128	258,403	99,998	238,999	7,763,948	215,679	692	2,955	429,634	219,818	32,533,153
New Jersey.....	102	1,216,534	841,926	300,201	58,570	11,209	69,254	438,333	34,331	349	243	146	12,008	2,983,194
Pennsylvania.....	277	2,752,332	1,452,797	347,575	118,717	32,787	118,303	1,161,283	66,331	4,422	6,870	3,845	22,183	6,087,445
Delaware.....	20	301,938	204,279	11,868	6,523	3,875	12,224	109,876	5,875	357	1,109	18	2,391	660,333
Maryland.....	94	500,034	438,785	59,270	27,329	4,534	37,167	225,547	13,539	78	73	425	7,318	1,314,099
District of Columbia.....	9	252,648	153,918	6,869	11,163	1,049	12,024	120,768	8,267	-----	1,150	-----	2,339	570,195
<b>Total Eastern States.....</b>	<b>694</b>	<b>20,474,748</b>	<b>9,561,342</b>	<b>2,108,061</b>	<b>480,705</b>	<b>153,452</b>	<b>487,971</b>	<b>9,819,755</b>	<b>344,022</b>	<b>5,898</b>	<b>12,400</b>	<b>434,068</b>	<b>266,057</b>	<b>44,148,419</b>
Virginia.....	180	554,767	377,119	68,661	18,500	1,488	33,766	234,940	16,441	249	3,141	-----	2,607	1,311,679
West Virginia.....	106	203,981	218,073	32,750	4,938	1,355	15,717	105,540	4,778	65	912	5	1,279	589,393
North Carolina.....	167	785,345	470,984	188,927	48,480	2,275	57,096	444,685	17,766	320	308	64	10,678	2,026,928
South Carolina.....	121	107,973	107,589	33,805	15,780	366	13,171	65,621	2,971	89	4	-----	632	348,001
Georgia.....	308	490,923	345,050	46,484	15,170	1,293	32,270	265,010	13,423	735	85	5	2,907	1,213,355
Florida.....	167	484,925	511,509	81,433	7,192	826	39,007	251,793	19,620	496	364	340	4,131	1,401,036
Alabama.....	168	173,943	174,030	42,707	11,641	280	14,870	95,540	4,403	110	222	17	683	518,446
Mississippi.....	169	280,539	214,263	116,670	7,694	510	23,101	163,308	7,910	332	4	233	1,308	815,872
Louisiana.....	139	306,545	305,107	111,290	5,156	591	29,393	235,655	8,963	507	1,481	125	1,766	1,006,579
Texas.....	482	834,197	582,369	132,811	50,345	3,108	54,179	553,333	29,955	3,543	225	-----	2,354	2,246,419
Arkansas.....	182	193,643	160,386	48,392	9,915	258	12,780	128,757	3,978	135	2	-----	336	558,582
Kentucky.....	276	526,137	437,641	34,370	19,239	1,190	28,677	340,152	7,612	236	52	14	1,623	1,390,943
Tennessee.....	224	363,517	222,357	61,695	11,888	808	24,590	177,848	11,089	453	165	94	1,184	875,688
<b>Total Southern States.....</b>	<b>2,689</b>	<b>5,306,435</b>	<b>4,126,477</b>	<b>999,995</b>	<b>225,938</b>	<b>14,348</b>	<b>378,617</b>	<b>3,062,182</b>	<b>148,909</b>	<b>7,270</b>	<b>6,965</b>	<b>897</b>	<b>31,488</b>	<b>14,309,521</b>

Ohio.....	388	2,309,632	1,694,007	354,248	67,545	7,630	109,903	993,118	36,811	123	10,940	14	18,602	5,602,573
Indiana.....	342	625,548	784,055	83,012	17,373	1,121	44,335	300,727	11,551	259	826	42	2,316	1,871,165
Illinois.....	535	1,646,982	1,813,066	385,172	124,474	14,930	61,252	931,113	23,773	1,293	7,421	581	16,047	5,026,104
Michigan.....	332	1,585,132	1,505,621	366,152	28,121	5,090	86,615	591,693	43,085	440	313	40	9,160	4,221,462
Wisconsin.....	456	859,638	824,312	140,593	29,744	1,197	43,659	340,389	15,936	509	1,981	182	4,680	2,262,820
Minnesota.....	504	513,265	422,666	73,173	46,477	214	22,536	160,599	9,369	585	90	36	2,179	1,251,189
Iowa.....	564	845,769	652,279	150,660	17,476	1,067	34,501	303,595	9,576	1,05	1,435	20	1,267	2,017,750
Missouri.....	534	1,403,093	1,079,578	212,135	70,053	16,614	62,836	823,368	22,901	302	924	1,449	9,243	3,692,496
Total Middle Western States.....	3,655	9,789,059	8,775,584	1,765,145	401,263	47,863	455,637	4,444,602	173,002	3,616	23,930	2,364	63,494	25,946,559
North Dakota.....	116	109,829	175,019	40,058	19,264	51	4,300	45,829	1,230	4	167	-----	279	396,030
South Dakota.....	137	97,353	138,287	14,658	4,191	130	4,320	50,439	1,321	29	5	-----	208	310,941
Nebraska.....	298	160,072	193,743	21,154	5,043	271	6,808	87,692	1,882	50	6	-----	559	477,280
Kansas.....	428	361,777	310,875	121,358	3,782	389	15,590	196,472	5,300	331	42	-----	596	1,016,512
Montana.....	74	140,730	134,857	23,702	11,816	334	5,417	71,106	1,867	330	165	-----	699	391,023
Wyoming.....	28	33,057	40,279	4,865	898	88	1,742	23,241	826	92	1	-----	31	105,120
Colorado.....	93	230,215	169,620	21,326	1,796	427	8,984	111,328	3,833	176	74	-----	2,798	550,577
New Mexico.....	26	58,508	67,831	6,528	1,264	43	5,088	41,062	2,399	20	42	-----	280	183,065
Oklahoma.....	189	168,975	132,931	37,219	4,250	152	9,738	92,451	2,539	57	72	-----	845	449,229
Total Western States.....	1,389	1,360,516	1,363,442	290,868	52,304	1,885	61,987	719,620	21,197	1,089	574	-----	6,295	3,879,777
Washington.....	66	121,659	92,878	24,582	7,559	286	6,864	55,884	3,612	20	104	-----	403	313,881
Oregon.....	39	76,907	64,163	15,555	316	79	4,330	26,714	2,674	27	-----	-----	243	191,008
California.....	90	2,733,565	1,522,571	316,114	70,975	6,492	59,965	1,022,670	62,472	494	2,147	6,728	24,664	5,828,857
Idaho.....	23	59,843	39,926	7,751	575	93	2,712	25,186	1,078	4	4	32	321	137,525
Utah.....	41	222,031	140,952	24,979	2,707	572	6,747	109,582	3,302	93	1,684	-----	886	513,535
Nevada.....	3	40,162	31,374	2,155	313	76	2,606	14,315	1,654	2	-----	-----	226	92,883
Arizona.....	7	94,446	84,493	13,616	7,789	156	6,465	42,652	4,447	670	98	-----	1,538	256,370
Total Pacific States.....	269	3,348,613	1,976,357	404,752	90,264	7,754	89,689	1,297,003	79,239	1,310	4,037	6,760	28,281	7,334,059
Total United States (exclusive of possessions).....	8,898	42,072,765	26,906,962	5,839,281	1,321,707	244,243	1,571,841	20,042,915	811,944	19,919	49,729	445,250	405,823	99,732,379
Alaska.....	10	10,939	14,976	1,468	2,374	50	1,511	5,361	400	16	-----	-----	67	37,162
Canal Zone (Panama).....	(1)	1,564	1,135	-----	-----	-----	2,160	1,917	39	-----	-----	-----	15,317	22,132
Guam.....	(2)	7,758	-----	-----	-----	-----	1,211	33	218	6	-----	-----	12,644	21,870
The Territory of Hawaii.....	9	119,187	71,208	12,988	4,041	1,445	9,964	40,349	6,067	286	2	314	1,003	266,854
Puerto Rico.....	10	271,681	67,093	36,006	11,990	1,000	24,094	31,771	5,384	392	-----	1,223	28,783	479,417
American Samoa.....	1	216	1,482	-----	-----	-----	104	232	2	-----	-----	-----	25	2,061
Virgin Islands of the United States.....	1	2,331	3,699	-----	-----	-----	298	351	33	-----	-----	-----	32	6,744
Total possessions.....	31	413,676	159,593	50,462	18,405	2,495	39,342	80,014	12,143	700	2	1,537	57,871	836,240
Total United States and possessions.....	8,929	42,486,441	27,066,555	5,889,743	1,340,112	246,738	1,611,183	20,122,929	824,087	20,619	49,731	446,787	463,694	100,568,619

<sup>1</sup> Includes stock savings banks.

<sup>2</sup> 2 branches of a national bank and 2 branches of a State member bank in New York.

<sup>3</sup> Branch of a national bank in California.

<sup>4</sup> Asset and liability items include data for branches of a national bank and a State member bank in New York.

TABLE NO. 43.—Assets and liabilities of active State commercial banks, Dec. 31, 1956—Continued

LIABILITIES  
[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	167,000	139,063	306,063	300	-----	3,429	9,580	9,605	8,136	853
New Hampshire.....	24,347	83,007	107,354	50	-----	774	2,193	5,433	4,433	393
Vermont.....	58,586	104,179	162,765	-----	-----	723	5,898	5,770	3,867	778
Massachusetts.....	1,414,326	234,306	1,648,632	322	1,069	26,623	49,147	71,521	32,164	5,551
Rhode Island.....	248,188	109,787	357,975	-----	82	5,683	8,050	18,663	4,403	264
Connecticut.....	840,457	296,058	1,136,515	42	10	14,369	31,652	47,467	14,678	1,765
Total New England States.....	2,752,904	966,400	3,719,304	714	1,161	51,601	106,520	158,459	67,681	9,604
New York.....	24,081,727	4,503,646	28,585,373	1,670	448,375	716,141	796,560	1,431,746	529,225	24,063
New Jersey.....	1,656,200	1,084,861	2,741,061	300	146	29,678	66,799	99,901	36,798	8,511
Pennsylvania.....	3,962,282	1,461,786	5,424,068	19,750	4,003	75,255	144,799	314,802	93,347	11,421
Delaware.....	487,037	106,586	593,623	-----	18	8,016	13,461	35,266	9,754	195
Maryland.....	875,919	326,403	1,202,322	-----	425	12,201	26,386	51,523	16,798	4,444
District of Columbia.....	369,043	146,578	515,621	112	-----	7,695	11,800	24,400	7,313	3,254
Total Eastern States.....	31,432,208	7,629,860	39,062,068	21,832	452,967	848,986	1,059,805	1,957,638	693,235	51,888
Virginia.....	748,275	448,918	1,197,193	1,300	-----	15,017	32,960	45,710	17,353	2,146
West Virginia.....	369,645	151,266	520,911	3,994	5	4,158	15,745	28,327	13,163	3,090
North Carolina.....	1,410,364	417,409	1,827,773	710	64	48,594	27,016	94,861	20,214	7,696
South Carolina.....	260,874	53,314	314,188	-----	-----	1,350	13,205	12,978	5,485	795
Georgia.....	814,630	281,332	1,095,962	158	5	13,655	30,398	38,904	23,925	10,948
Florida.....	964,038	336,977	1,301,015	150	346	9,781	39,555	35,618	12,905	2,266
Alabama.....	344,264	129,107	473,371	200	17	2,535	12,828	16,951	11,752	792
Mississippi.....	621,197	131,228	752,425	206	233	3,176	15,657	41,880	1,447	848
Louisiana.....	755,180	181,698	936,878	-----	125	5,711	24,769	25,733	10,812	2,551
Texas.....	1,728,457	343,731	2,072,188	90	-----	12,648	57,980	55,532	34,238	8,743
Arkansas.....	427,801	84,224	512,025	-----	-----	1,079	12,926	16,516	13,890	2,146
Kentucky.....	1,068,523	210,664	1,279,187	50	117	10,012	28,093	54,874	22,394	2,216
Tennessee.....	511,651	284,366	796,017	800	94	9,966	24,151	25,166	16,934	2,660
Total Southern States.....	10,024,899	3,059,234	13,084,133	7,658	1,006	137,682	335,283	493,050	204,512	46,197

Ohio.....	3,140,635	2,032,770	5,173,405	480	32	50,076	108,194	208,516	58,737	3,133
Indiana.....	1,173,485	557,260	1,730,745	225	42	15,797	35,057	49,992	36,876	2,431
Illinois.....	3,067,028	1,577,137	4,644,165	4,123	593	40,473	99,042	117,672	69,573	50,463
Michigan.....	1,980,262	1,912,655	3,892,917	-----	40	49,272	98,443	112,414	55,542	12,534
Wisconsin.....	1,169,436	924,808	2,094,244	1,410	182	7,669	47,722	68,318	38,924	4,351
Minnesota.....	623,051	525,839	1,148,890	50	36	5,270	27,550	35,624	25,878	7,891
Iowa.....	1,305,249	537,951	1,843,200	590	20	3,897	44,760	64,259	53,907	7,117
Missouri.....	2,617,525	747,388	3,364,913	118	1,512	46,241	93,351	102,156	76,087	8,118
Total Middle Western States.....	15,076,671	8,815,808	23,892,479	6,996	2,457	218,695	554,119	758,951	415,524	96,338
North Dakota.....	243,760	116,785	360,545	-----	-----	854	7,806	10,779	10,629	5,417
South Dakota.....	212,746	71,576	284,322	50	-----	488	6,650	8,002	9,756	1,673
Nebraska.....	379,265	48,897	428,162	1,585	-----	2,019	13,743	16,869	13,005	1,897
Kansas.....	758,146	172,093	930,239	220	-----	2,334	24,313	33,229	25,030	1,147
Montana.....	290,086	77,403	367,489	100	-----	2,121	6,655	8,500	5,596	562
Wyoming.....	72,321	23,897	96,218	-----	-----	327	1,603	3,715	2,830	427
Colorado.....	361,192	140,965	502,157	946	-----	7,688	15,297	14,736	8,026	1,727
New Mexico.....	133,004	38,219	171,223	-----	-----	873	4,390	4,012	1,365	1,202
Oklahoma.....	323,262	87,671	410,933	421	-----	2,398	11,120	11,736	11,926	695
Total Western States.....	2,773,782	777,506	3,551,288	3,322	-----	19,102	91,577	111,578	88,163	14,747
Washington.....	180,839	105,910	286,749	200	-----	2,611	7,230	11,092	5,364	635
Oregon.....	106,982	68,575	175,557	865	-----	1,337	5,570	5,363	2,020	296
California.....	3,077,459	2,273,971	5,351,430	-----	6,860	71,682	136,053	178,446	79,653	4,733
Idaho.....	89,189	37,226	126,415	-----	32	1,469	2,863	4,912	1,515	319
Utah.....	287,236	185,215	472,451	-----	-----	6,113	10,153	16,690	7,606	522
Nevada.....	59,626	26,410	86,036	-----	-----	1,431	2,430	1,885	1,101	-----
Arizona.....	165,572	68,056	233,628	-----	-----	4,268	6,235	9,001	2,348	890
Total Pacific States.....	3,966,903	2,765,363	6,732,266	1,065	6,892	88,911	170,534	227,389	99,607	7,395
Total United States (exclusive of possessions).....	66,027,367	24,014,171	90,041,538	41,587	464,483	1,364,977	2,317,838	3,707,065	1,568,722	226,169
Alaska.....	22,747	11,341	34,088	-----	-----	92	985	1,040	642	315
Canal Zone (Panama).....	20,372	1,758	22,130	-----	-----	2	-----	-----	-----	-----
Guam.....	12,305	9,290	21,595	-----	-----	275	-----	-----	-----	-----
The Territory of Hawaii.....	132,234	105,595	237,829	472	314	2,786	8,373	9,396	5,162	2,522
Puerto Rico.....	227,412	146,775	374,187	9,279	1,223	44,067	36,300	10,423	2,332	1,606
American Samoa.....	1,226	631	1,857	-----	-----	21	100	50	9	24
Virgin Islands of the United States.....	2,039	4,118	6,157	100	-----	92	250	50	95	-----
Total possessions.....	418,335	279,508	697,843	9,851	1,537	47,335	46,008	20,959	8,240	4,467
Total United States and possessions.....	66,445,702	24,293,679	90,739,381	51,438	466,020	1,412,312	2,363,846	3,728,024	1,576,962	230,636

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 218 and 219.)

TABLE NO. 43.—Assets and liabilities of active State commercial banks, Dec. 31, 1956—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Real estate loans			Loans to banks	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)	Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties											
Maine.....	4,096	41,505	17,858	-----	5,064	1,183	81	5,469	41,303	40,612	1,988	159,159	2,213	156,946
New Hampshire.....	1,135	38,913	8,425	-----	750	90	-----	450	6,518	7,466	430	64,177	125	64,052
Vermont.....	6,671	41,675	13,525	-----	1,268	952	-----	6,192	14,694	15,616	495	101,088	1,400	99,688
Massachusetts.....	1,290	98,105	55,849	450	14,718	17,276	-----	2,556	373,341	204,109	17,528	785,231	13,302	771,929
Rhode Island.....	294	32,057	21,020	500	555	646	-----	154	74,894	42,667	11,055	183,842	3,265	180,577
Connecticut.....	2,873	152,898	29,157	-----	14,667	6,652	-----	4,499	150,408	155,107	12,659	528,920	8,718	520,202
Total New England States.....	16,368	405,153	145,834	950	37,022	26,799	81	19,320	661,158	465,577	44,155	1,822,417	29,023	1,793,394
New York.....	20,818	1,138,447	299,037	392,190	1,019,887	446,060	916	35,832	9,937,012	1,854,240	618,050	15,762,489	311,227	15,451,262
New Jersey.....	2,794	447,731	94,522	-----	62,450	10,442	-----	3,113	282,421	318,114	24,576	1,246,163	29,629	1,216,534
Pennsylvania.....	17,217	485,816	163,177	3,265	46,583	85,863	2	13,707	1,062,329	836,893	93,648	2,808,500	56,168	2,752,332
Delaware.....	7,628	62,817	22,199	-----	17,813	2,329	207	2,496	91,268	92,362	5,981	305,100	3,162	301,938
Maryland.....	13,052	143,568	40,693	1,450	6,317	6,759	2	9,551	126,571	138,938	21,214	508,115	8,081	500,034
District of Columbia.....	2,193	45,870	18,116	200	7,303	448	-----	80	80,538	81,840	17,262	253,850	1,202	252,648
Total Eastern States.....	63,702	2,324,249	637,744	397,105	1,160,353	551,901	1,127	64,779	11,580,139	3,322,387	780,731	20,884,217	409,469	20,474,748
Virginia.....	20,687	126,339	32,494	1,922	4,343	2,511	828	20,695	139,201	199,731	12,631	561,382	6,615	554,767
West Virginia.....	7,422	64,686	17,792	-----	209	5,279	-----	4,238	32,563	68,214	6,361	206,764	2,783	203,981
North Carolina.....	31,734	85,962	50,189	820	26,198	17,250	2,507	24,595	293,295	249,262	19,675	801,487	16,142	785,345
South Carolina.....	7,534	24,754	6,794	7	790	3,549	3,011	7,159	19,483	35,233	1,323	109,637	1,664	107,973
Georgia.....	30,014	101,422	27,910	1,023	3,132	12,974	17,152	22,932	140,846	132,014	7,489	497,808	6,885	490,923
Florida.....	13,313	78,555	45,056	518	8,825	5,779	-----	15,175	168,626	146,897	8,618	491,362	6,437	484,925
Alabama.....	15,175	35,282	11,338	-----	74	4,054	5,853	16,004	35,165	51,823	2,118	176,886	2,943	173,943
Mississippi.....	20,649	28,552	16,571	127	1,118	8,427	22,230	24,282	97,062	62,635	5,235	286,888	6,349	280,539
Louisiana.....	16,555	61,948	34,883	-----	2,656	2,215	11,625	12,608	76,715	78,987	14,150	312,342	5,797	306,545
Texas.....	12,371	62,458	41,075	65	682	16,430	54,876	80,253	267,904	294,495	12,100	842,709	8,512	834,197
Arkansas.....	15,119	25,057	12,125	5	534	3,314	28,663	24,675	38,081	45,229	2,552	195,354	1,711	193,643
Kentucky.....	47,031	89,192	31,652	-----	4,819	11,961	3,638	34,088	152,520	138,330	21,182	534,413	8,276	526,137
Tennessee.....	32,941	66,215	20,387	56	439	2,641	12,609	28,168	61,928	136,059	7,118	368,561	5,044	363,517
Total Southern States.....	270,545	850,422	348,266	4,543	53,819	96,384	162,992	314,872	1,523,389	1,639,809	120,552	5,385,593	79,158	5,306,435

Ohio.....	57, 110	677, 550	160, 885	200	76, 239	133, 414	3, 707	52, 820	596, 828	532, 171	57, 815	2, 348, 739	39, 107	2, 309, 632
Indiana.....	40, 445	201, 625	38, 700	-----	1, 025	3, 196	15, 345	73, 195	94, 843	160, 955	6, 529	635, 858	10, 310	625, 548
Illinois.....	27, 634	291, 397	63, 466	858	75, 625	69, 945	35, 131	118, 127	642, 721	308, 944	40, 919	1, 674, 767	27, 785	1, 646, 982
Michigan.....	41, 312	579, 153	114, 258	-----	3, 550	16, 520	2, 082	62, 166	315, 093	444, 355	26, 450	1, 604, 939	19, 807	1, 585, 132
Wisconsin.....	65, 245	287, 515	83, 030	-----	1, 576	7, 619	86	76, 230	186, 285	143, 756	25, 093	876, 435	16, 797	859, 638
Minnesota.....	31, 331	146, 280	27, 191	-----	111	2, 399	47, 156	117, 043	54, 160	87, 595	4, 464	517, 730	4, 465	513, 265
Iowa.....	59, 416	168, 510	41, 094	90	2, 121	5, 278	72, 629	241, 392	135, 829	120, 442	7, 823	854, 624	8, 855	845, 769
Missouri.....	44, 464	345, 245	88, 270	462	9, 506	17, 046	45, 080	90, 051	434, 119	305, 325	41, 244	1, 420, 812	17, 719	1, 403, 093
Total Middle Western States.....	366, 957	2, 697, 275	616, 894	1, 610	169, 753	255, 417	221, 216	831, 024	2, 459, 878	2, 103, 543	210, 337	9, 933, 904	144, 845	9, 789, 059
North Dakota.....	6, 080	14, 284	1, 722	-----	-----	146	40, 112	30, 868	6, 330	11, 823	286	111, 651	1, 822	109, 829
South Dakota.....	3, 136	17, 943	3, 301	-----	-----	157	13, 474	42, 383	7, 663	10, 342	586	98, 985	1, 632	97, 353
Nebraska.....	7, 186	14, 604	4, 729	20	359	542	18, 042	76, 100	18, 703	19, 759	2, 867	162, 916	2, 844	160, 072
Kansas.....	16, 486	48, 167	13, 160	169	1, 278	1, 911	57, 859	97, 721	60, 873	63, 027	4, 000	364, 651	2, 874	361, 777
Montana.....	2, 471	31, 200	6, 319	-----	125	887	15, 378	28, 247	26, 550	31, 668	883	143, 728	2, 998	140, 730
Wyoming.....	705	8, 009	2, 922	-----	4	195	374	10, 998	5, 282	4, 779	102	33, 370	313	33, 057
Colorado.....	2, 432	30, 288	12, 397	407	137	1, 621	1, 601	31, 799	67, 334	82, 565	3, 425	234, 006	3, 791	230, 215
New Mexico.....	1, 700	7, 496	4, 709	-----	357	386	8, 916	18, 817	16, 917	343	59, 871	1, 363	53, 508	53, 508
Oklahoma.....	5, 175	12, 308	7, 213	-----	1, 019	921	11, 801	33, 229	33, 282	64, 914	858	170, 720	1, 745	168, 975
Total Western States.....	45, 371	184, 304	56, 472	596	3, 279	6, 766	158, 871	360, 261	244, 834	305, 794	13, 350	1, 379, 898	19, 382	1, 360, 516
Washington.....	3, 880	29, 096	10, 814	43	157	746	3, 199	8, 165	38, 755	26, 953	1, 251	123, 059	1, 400	121, 659
Oregon.....	2, 277	21, 970	6, 548	-----	-----	813	94	5, 057	21, 180	18, 472	1, 493	77, 904	997	76, 907
California.....	35, 533	1, 001, 325	224, 584	147	30, 569	23, 929	1, 524	52, 806	888, 220	459, 545	54, 912	2, 773, 094	39, 529	2, 733, 565
Idaho.....	1, 141	7, 367	2, 534	-----	10	470	2, 116	16, 825	13, 261	16, 766	371	60, 861	1, 018	59, 843
Utah.....	5, 108	67, 232	19, 157	-----	211	1, 911	373	17, 158	57, 219	52, 295	4, 354	225, 018	2, 987	222, 031
Nevada.....	569	7, 532	7, 014	-----	-----	1	-----	3, 612	9, 371	11, 610	790	40, 499	337	40, 162
Arizona.....	568	21, 497	3, 329	-----	-----	-----	305	4, 441	35, 386	29, 660	507	95, 693	1, 247	94, 446
Total Pacific States.....	49, 076	1, 156, 019	273, 980	190	30, 947	27, 870	7, 611	108, 064	1, 063, 392	615, 301	63, 678	3, 396, 128	47, 515	3, 348, 613
Total United States (exclusive of possessions).....	812, 019	7, 617, 422	2, 079, 190	404, 994	1, 455, 173	965, 137	551, 898	1, 698, 320	17, 532, 790	8, 452, 411	1, 232, 803	42, 802, 157	729, 392	42, 072, 765
Alaska.....	155	3, 915	2, 387	-----	-----	20	-----	212	2, 188	2, 010	239	11, 126	187	10, 939
Canal Zone (Panama).....	-----	-----	-----	-----	-----	2	-----	-----	1, 333	208	21	1, 564	-----	1, 564
Guam.....	-----	1, 976	-----	-----	-----	-----	-----	8	1, 973	3, 798	3	7, 758	-----	7, 758
The Territory of Hawaii.....	226	48, 539	19, 708	-----	-----	11, 008	-----	-----	21, 739	17, 983	746	119, 949	762	119, 187
Puerto Rico.....	5, 577	42, 813	11, 722	2, 457	-----	588	-----	14, 703	142, 363	46, 771	5, 962	272, 956	1, 275	271, 681
American Samoa.....	-----	-----	-----	-----	-----	-----	-----	-----	103	91	22	216	-----	216
Virgin Islands of the United States.....	-----	661	184	-----	-----	-----	-----	-----	686	807	-----	2, 338	7	2, 331
Total possessions.....	5, 958	97, 904	34, 001	2, 457	-----	11, 618	-----	14, 923	170, 385	71, 668	6, 993	415, 907	2, 231	413, 676
Total United States and possessions.....	817, 977	7, 715, 326	2, 113, 191	407, 451	1, 455, 173	976, 755	551, 898	1, 713, 243	17, 703, 175	8, 524, 079	1, 239, 796	43, 218, 064	731, 623	42, 486, 441



TABLE NO. 43.—Assets and liabilities of active State commercial banks, Dec. 31, 1956 —Continued

[In thousands of dollars]

Location	Capital			Demand deposits					Time deposits						
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....	-----	100	9,480	132,016	4,686	18,765	5,134	-----	6,399	137,911	14	-----	1,100	38	-----
New Hampshire.....	-----	-----	2,193	19,131	541	3,298	886	-----	491	82,845	-----	-----	162	-----	-----
Vermont.....	-----	421	5,477	47,225	2,420	6,679	-----	-----	1,798	103,105	48	-----	1,011	15	-----
Massachusetts.....	-----	800	48,347	1,155,551	33,679	94,835	67,204	1,935	61,092	229,627	1,045	78	3,526	80	-----
Rhode Island.....	-----	-----	8,050	208,693	5,778	16,235	6,023	698	10,761	107,458	1,104	150	1,075	-----	-----
Connecticut.....	-----	-----	31,652	702,274	31,797	43,309	24,369	14	33,694	295,419	5	40	594	-----	-----
Total New England States.....	-----	1,321	105,199	2,264,920	78,901	188,121	104,080	2,647	114,235	956,365	2,216	268	7,468	83	-----
New York.....	41,590	1,844	753,126	17,495,511	655,739	668,113	3,135,646	1,124,846	1,001,872	3,485,007	22,869	-----	101,693	166,237	727,840
New Jersey.....	7,379	2,580	56,840	1,380,200	43,213	135,494	36,061	390	60,842	1,068,625	381	-----	15,807	23	25
Pennsylvania.....	-----	210	144,589	3,343,280	88,485	139,488	313,560	7,713	64,776	1,424,295	1,609	356	34,868	358	300
Delaware.....	-----	-----	13,461	418,856	19,811	29,659	7,063	-----	11,648	96,045	920	-----	9,621	-----	-----
Maryland.....	-----	439	25,947	735,808	17,448	67,757	46,865	877	7,164	310,821	3,817	19	11,741	5	-----
District of Columbia.....	-----	-----	11,800	332,515	5,001	29	12,738	4,017	14,743	125,762	7,541	-----	-----	-----	13,275
Total Eastern States.....	48,969	5,073	1,005,763	23,711,150	829,697	1,040,540	3,551,933	1,137,843	1,161,045	6,510,555	37,137	375	173,730	166,623	741,440
Virginia.....	-----	1,080	31,880	580,576	15,636	69,746	70,482	176	11,659	407,698	3,863	2,255	34,618	484	-----
West Virginia.....	50	-----	15,695	289,059	11,492	37,475	14,613	-----	17,006	149,970	44	147	1,031	74	-----
North Carolina.....	-----	30	26,986	983,125	30,804	109,937	261,358	55	26,055	365,938	3,665	5,966	40,185	1,655	-----
South Carolina.....	-----	50	13,155	210,613	8,131	30,325	10,211	-----	1,594	50,037	692	6	670	1,910	-----
Georgia.....	-----	-----	30,398	623,061	23,300	105,930	54,021	53	8,235	273,621	2,431	495	4,259	526	-----
Florida.....	-----	-----	30,555	788,364	20,691	92,749	48,020	1,218	12,996	276,712	533	2,939	55,494	999	-----
Alabama.....	-----	-----	12,828	269,830	11,075	58,545	3,050	-----	1,764	127,337	486	34	1,094	156	-----
Mississippi.....	-----	423	15,234	458,587	10,456	103,075	44,835	-----	4,244	130,865	25	-----	338	-----	-----
Louisiana.....	-----	16	24,753	468,635	8,652	208,010	60,631	-----	9,252	172,655	2,461	384	5,575	623	-----
Texas.....	-----	-----	57,980	1,449,189	23,102	161,381	69,797	477	24,511	296,113	96	18	52,499	5	-----
Arkansas.....	-----	-----	12,926	363,769	6,552	40,971	12,916	-----	3,593	83,208	24	472	480	40	-----
Kentucky.....	-----	50	28,043	808,874	20,710	71,455	159,222	102	8,160	194,063	2,990	5	13,574	32	-----
Tennessee.....	-----	-----	24,151	423,971	11,449	61,579	11,030	-----	3,602	267,296	20	63	16,314	673	-----
Total Southern States.....	50	1,649	333,584	7,717,673	202,060	1,151,178	820,216	2,111	131,671	2,795,513	17,630	12,783	226,131	7,177	-----

Ohio.....	110	365	107,719	2,656,800	99,112	188,412	135,471	3,901	56,939	1,944,220	1,302	731	86,296	221	
Indiana.....	279		34,778	947,618	31,430	169,766	7,958		16,718	555,315	53	172		1,720	
Illinois.....			99,042	2,568,772	107,724	158,738	181,520	3,648	46,626	1,501,390	116	40	75,591		
Michigan.....		1,920	96,523	1,008,363	50,481	232,479	41,190	2,255	44,494	1,860,027	2,178	21	50,375	54	
Wisconsin.....	425	1,785	45,512	998,539	31,155	81,935	31,061		26,746	918,631		26	191	5,888	72
Minnesota.....			27,550	515,787	15,171	77,815	2,951		11,327	507,154		67	221	18,392	5
Iowa.....		473	44,287	1,050,479	33,256	177,067	19,129		25,318	537,386		25	152	378	10
Missouri.....	425	370	92,558	1,948,134	51,485	218,324	377,349	2,331	24,902	701,710		767	79	44,780	52
Total Middle West- ern States.....	1,239	4,913	547,907	12,290,492	419,814	1,304,536	790,629	12,135	253,065	8,525,833	4,534	1,607	281,700	2,134	
North Dakota.....			7,806	176,316	3,021	59,573	2,934	5	1,611	63,539	22	1	53,223		
South Dakota.....	40		6,610	177,679	3,532	27,287	2,224		2,024	65,537	11	7	5,971	50	
Nebraska.....		20	13,723	329,251	10,114	34,633	2,875		2,892	48,701		5	191		
Kansas.....		20	24,293	541,560	15,062	183,033	12,857		5,634	171,372		21	669	10	
Montana.....			6,655	226,286	5,107	39,697	15,361		3,635	76,969		55	372		
Wyoming.....		130	1,473	57,750	1,397	11,481	934		759	22,974		20	898		
Colorado.....			15,297	298,143	7,395	34,530	21,496		4,626	127,187	1,253		12,179	346	
New Mexico.....		11	4,379	103,199	4,449	22,795	289		2,272	29,823	2,128	333	5,935		
Oklahoma.....		5	11,115	262,792	5,401	44,426	5,342		5,297	86,229	909	15	418	100	
Total Western States.....	40	186	91,351	2,162,980	55,478	457,755	99,314	5	28,250	692,331	4,419	394	79,856	506	
Washington.....			7,290	148,773	4,231	17,529	5,354	2,588	2,364	105,816	20		24	50	
Oregon.....			5,570	86,178	2,718	14,692	1,087	76	2,271	61,089			7,486		
California.....		1,238	134,815	2,585,719	56,722	118,692	203,779	21,825	90,722	2,064,409	3,049	18	159,144	7,551	9,800
Idaho.....			2,863	68,607	1,428	14,631	3,007		1,516	37,226					
Utah.....		110	10,043	189,297	4,131	62,662	26,937	3	4,206	183,214	11	10	1,630	350	
Nevada.....			2,430	41,373	703	15,553	389		1,608	26,108		17	285		
Arizona.....			6,235	131,555	2,626	26,806	620	65	3,900	53,565			14,491		
Total Pacific States.....		1,348	169,186	3,251,462	72,559	270,565	241,173	24,557	100,587	2,531,427	3,097	28	213,060	7,951	9,800
Total United States (exclusive of posses- sions).....	50,298	14,490	2,253,050	51,398,677	1,658,499	4,412,695	5,593,345	1,179,298	1,794,853	22,012,024	69,033	15,455	981,945	134,474	751,240
Alaska.....			985	15,172	3,065	3,842	588		80	8,410	15	17	2,899		
Canal Zone (Panama).....			8,220	11,382			105	550	115	1,768					
Guam.....			5,841	4,267		1,907			290	5,890	1,800		1,600		
The Territory of Hawaii.....			8,373	99,125	13,260	15,005	3,048	614	1,182	94,538	160	600	10,294	3	
Puerto Rico.....			36,300	150,237	15,465	46,669	6,308	618	8,115	111,516	669	50	33,615	925	
American Samoa.....			100	314	265	584		40	23	580			51		
Virgin Islands of the United States.....			250	936	84	1,005			14	1,561			2,557		
Total possessions.....			46,008	279,845	47,788	69,012	10,049	1,822	9,819	224,253	2,644	667	51,016	928	
Total United States and possessions.....	50,298	14,490	2,299,058	51,678,522	1,706,287	4,481,707	5,593,394	1,181,120	1,804,672	22,236,277	71,677	16,122	1,032,961	185,402	751,240

\* Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 44.—Assets and liabilities of active mutual savings banks, Dec. 31, 1956

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	32	155,949	128,061	13,047	49,443	21,445	1,841	10,166	1,789	456			146	382,943
New Hampshire.....	34	276,251	147,274	5,456	17,068	30,256	1,464	9,947	4,039	394			253	492,402
Vermont.....	7	101,402	21,602	642	1,609	1,772	835	3,506	1,095	87			140	132,690
Massachusetts.....	189	2,944,035	1,694,104	48,335	283,306	231,307	20,623	88,139	29,834	2,132			12,684	5,354,499
Rhode Island.....	8	227,959	117,943	5,621	49,748	20,884	2,697	7,745	2,571	18			417	435,603
Connecticut.....	71	1,149,989	637,597	31,014	220,527	94,417	10,808	47,216	12,059	605			15,800	2,220,032
<b>Total New England States.....</b>	<b>341</b>	<b>4,855,585</b>	<b>2,747,181</b>	<b>104,115</b>	<b>621,701</b>	<b>400,081</b>	<b>38,268</b>	<b>166,719</b>	<b>51,387</b>	<b>3,692</b>			<b>29,440</b>	<b>9,018,169</b>
New York.....	129	12,649,041	4,067,944	416,563	1,309,300	256,452	75,395	487,213	117,327	2,064			168,188	19,549,487
New Jersey.....	23	631,197	309,313	26,448	159,878	16,303	6,442	37,213	10,057	221			5,831	1,202,903
Pennsylvania.....	7	770,192	322,570	70,913	503,749	19,146	7,264	32,456	9,502	25			8,496	1,744,313
Delaware.....	2	29,678	17,250	15,574	68,386	6,657	178	4,459	758	201			5	143,146
Maryland.....	8	229,622	214,955	4,987	68,464		2,076	14,355	3,038	68			31,800	569,365
<b>Total Eastern States.....</b>	<b>169</b>	<b>14,309,730</b>	<b>4,932,032</b>	<b>534,485</b>	<b>2,109,777</b>	<b>298,558</b>	<b>91,355</b>	<b>575,696</b>	<b>140,682</b>	<b>2,579</b>			<b>214,320</b>	<b>23,209,214</b>
Ohio.....	3	195,713	100,706	2,485	26,997	5,403	1,174	18,931	2,873	6			1,420	355,708
Indiana.....	4	28,059	22,068	2,863	2,226	25	298	4,208	183	35			217	60,722
Wisconsin.....	4	8,977	9,404	1,487	653	50	283	1,795	107				6	22,762
Minnesota.....	1	165,553	49,696	21,925	29,147		461	9,308	615	55			33	276,993
<b>Total Middle Western States.....</b>	<b>12</b>	<b>398,502</b>	<b>182,414</b>	<b>28,760</b>	<b>59,023</b>	<b>5,478</b>	<b>2,216</b>	<b>34,242</b>	<b>3,778</b>	<b>96</b>			<b>1,676</b>	<b>716,185</b>
Washington.....	4	191,371	101,807	1,575	28,118	389	898	9,373	1,114				721	335,366
Oregon.....	1	22,034	7,588	15			298	1,353	71	60			199	31,618
<b>Total Pacific States.....</b>	<b>5</b>	<b>213,405</b>	<b>109,395</b>	<b>1,590</b>	<b>28,118</b>	<b>389</b>	<b>1,196</b>	<b>10,726</b>	<b>1,185</b>	<b>60</b>			<b>920</b>	<b>366,984</b>
<b>Total United States (exclusive of possessions).....</b>	<b>527</b>	<b>19,777,222</b>	<b>7,971,022</b>	<b>668,950</b>	<b>2,818,619</b>	<b>704,506</b>	<b>133,035</b>	<b>787,383</b>	<b>197,032</b>	<b>6,427</b>			<b>246,356</b>	<b>33,310,552</b>
Virgin Islands of the United States.....	1	189			6		8	39					20	262
<b>Total United States and possessions.....</b>	<b>528</b>	<b>19,777,411</b>	<b>7,971,022</b>	<b>668,950</b>	<b>2,818,625</b>	<b>704,506</b>	<b>133,043</b>	<b>787,422</b>	<b>197,032</b>	<b>6,427</b>			<b>246,376</b>	<b>33,310,814</b>

TABLE NO. 44.—Assets and liabilities of active mutual savings banks, Dec. 31, 1956—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Surplus <sup>1</sup>	Undivided profits	Reserves and retirement account for capital notes and debentures
Maine.....	4	335,846	335,850			2,326	24,804	18,900	1,063
New Hampshire.....		430,431	430,431	638		6,542	30,680	20,864	3,247
Vermont.....	921	119,756	120,677	15		781	3,120	3,899	4,198
Massachusetts.....	411	4,766,458	4,766,869	330		45,711	311,173	220,132	10,284
Rhode Island.....	212	393,846	394,058			3,388	34,503	3,487	167
Connecticut.....	965	1,985,481	1,986,446	2,600		15,190	124,386	79,966	11,444
Total New England States.....	2,513	8,031,818	8,034,331	3,583		73,938	528,666	347,248	30,403
New York.....	3,013	17,654,640	17,657,653	250		217,901	1,257,211	297,247	119,225
New Jersey.....	13,963	1,085,426	1,099,389			10,534	83,195	430	9,355
Pennsylvania.....	365	1,611,866	1,612,231			9,515	113,564	5,053	3,950
Delaware.....		123,683	123,683			80	18,876	215	292
Maryland.....	3,713	508,778	512,491			5,339	20,185	31,275	75
Total Eastern States.....	21,054	20,984,393	21,005,447	250		243,369	1,493,031	334,220	132,897
Ohio.....	460	323,682	324,142			6,290	24,265	280	731
Indiana.....	4,661	50,441	55,102			108	4,307	667	538
Wisconsin.....	107	20,676	20,783			150	1,643	178	8
Minnesota.....	276	255,858	256,134			658	17,000	860	2,341
Total Middle Western States.....	5,504	650,657	656,161			7,206	47,215	1,985	3,618
Washington.....	39	305,913	305,952			3,268	19,586	3,425	3,135
Oregon.....	5	29,646	29,651			425	849	693	
Total Pacific States.....	44	335,559	335,603			3,693	20,435	4,118	3,135
Total United States (exclusive of possessions).....	29,115	30,002,427	30,031,542	3,833		328,206	2,080,347	687,571	170,053
Virgin Islands of the United States.....		192	192			4		66	
Total United States and possessions.....	29,115	30,002,619	30,031,734	3,833		328,210	2,080,347	687,637	170,053

<sup>1</sup> Includes guaranty fund.

TABLE NO. 44.—Assets and liabilities of active mutual savings banks, Dec. 31, 1956—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Real estate loans			Loans to banks	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)	Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties											
Maine.....	1,373	135,219	14,729	-----	-----	99	-----	42	1,136	3,689	300	156,587	638	155,949
New Hampshire.....	1,612	219,260	45,744	-----	-----	61	-----	44	3,689	5,865	347	276,622	371	276,251
Vermont.....	6,478	79,715	7,708	-----	-----	1,598	-----	1,546	912	3,655	332	101,944	542	101,402
Massachusetts.....	6,640	2,562,544	336,453	-----	-----	1,265	-----	-----	490	52,648	2,420	2,962,460	18,425	2,944,035
Rhode Island.....	161	215,639	7,413	-----	-----	704	-----	-----	572	7,339	-----	231,828	3,869	227,959
Connecticut.....	5,690	1,073,553	58,029	-----	-----	1,635	-----	22	1,051	15,475	139	1,155,534	5,545	1,149,989
Total New England States.....	21,894	4,285,930	470,076	-----	-----	5,362	-----	1,654	7,850	88,671	3,538	4,884,975	29,390	4,855,585
New York.....	8,963	11,362,426	1,370,589	-----	-----	14,763	-----	-----	10,404	49,383	2,403	12,818,931	169,890	12,649,041
New Jersey.....	242	593,164	42,481	-----	-----	48	-----	-----	-----	2,283	122	638,340	7,143	631,197
Pennsylvania.....	627	732,181	36,617	-----	-----	-----	-----	-----	1,000	758	-----	771,183	991	770,192
Delaware.....	771	28,746	81	-----	-----	-----	-----	-----	44	36	-----	29,678	-----	29,678
Maryland.....	947	197,580	16,172	-----	-----	-----	-----	-----	97	16,179	87	231,062	1,440	229,622
Total Eastern States.....	11,550	12,914,097	1,465,940	-----	-----	14,811	-----	-----	11,545	68,639	2,612	14,489,194	179,464	14,309,730
Ohio.....	4,100	153,132	846	-----	-----	-----	-----	1	22,456	16,843	5,205	202,583	6,870	195,713
Indiana.....	2,324	22,939	2,337	-----	-----	203	-----	68	-----	474	-----	28,345	286	28,059
Wisconsin.....	46	8,385	484	-----	-----	-----	-----	-----	-----	38	25	8,978	1	8,977
Minnesota.....	18,367	138,901	11,383	-----	-----	-----	-----	-----	-----	143	-----	168,794	3,041	165,753
Total Middle Western States.....	24,837	323,357	15,050	-----	-----	203	-----	69	22,456	17,498	5,230	408,700	10,198	398,502

Washington.....	385	158,943	31,206							937		191,471	100	191,371
Oregon.....		20,403	1,593							38		22,034		22,034
Total Pacific States.....	385	179,346	32,799							975		213,505	100	213,405
Total United States (ex- clusive of possessions)...	58,666	17,702,730	1,983,865			20,376		1,723	41,851	175,783	11,380	19,996,374	219,152	19,777,222
Virgin Islands of the United States.....		117									72	189		189
Total United States and possessions.....	58,666	17,702,847	1,983,865			20,376		1,723	41,851	175,783	11,452	19,996,563	219,152	19,777,411

TABLE NO. 44.—Assets and liabilities of active mutual savings banks, Dec. 31, 1956—Continued

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....						4	334, 179	85		1, 582		
New Hampshire.....							430, 361			70		
Vermont.....	828	6	81			6	118, 737			1, 002	17	
Massachusetts.....		411					4, 766, 318			140		
Rhode Island.....		16	1			195	393, 846					
Connecticut.....	40	451				474	1, 983, 898			838	745	
Total New England States.....	868	884	82			679	8, 027, 339	85		3, 632	762	
New York.....	1, 096	1, 656	1			260	17, 654, 640					
New Jersey.....	11, 365	353	682	25		1, 538	1, 079, 040			6, 165	221	
Pennsylvania.....		365					1, 611, 830			36		
Delaware.....							123, 591			92		
Maryland.....	1, 798	34		315		1, 566	508, 778					
Total Eastern States.....	14, 259	2, 408	683	340		3, 364	20, 977, 879			6, 293	221	
Ohio.....	355					105	317, 895			5, 787		
Indiana.....	2, 898	47	1, 434			282	50, 425				16	
Wisconsin.....	107						20, 671	1		4		
Minnesota.....						276	255, 858					
Total Middle Western States.....	3, 360	47	1, 434			663	644, 849	1		5, 791	16	
Washington.....		39					305, 880			11	22	
Oregon.....		5					28, 789			11	846	
Total Pacific States.....		44					334, 669			22	868	
Total United States (exclusive of possessions).....	18, 487	3, 383	2, 199	340		4, 706	29, 984, 736	86		15, 738	1, 867	
Virgin Islands of the United States.....							192					
Total United States and possessions.....	18, 487	3, 383	2, 199	340		4, 706	29, 984, 928	86		15, 738	1, 867	

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 45.—Assets and liabilities of active private banks, Dec. 31, 1956

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Connecticut.....	2	930	903	-----	58	26	96	347	122	17	-----	-----	4	2, 503
New York.....	2	89, 931	43, 858	44, 359	130	8, 911	318	70, 995	310	-----	-----	16, 081	4, 156	279, 049
Pennsylvania.....	5	3, 887	5, 820	476	229	38	393	1, 316	71	19	-----	-----	-----	12, 249
Total Eastern States.....	7	93, 818	49, 678	44, 835	359	8, 949	711	72, 311	381	19	-----	16, 081	4, 156	291, 298
Georgia.....	38	4, 547	722	21	92	-----	528	3, 406	164	83	2	-----	120	9, 685
Texas.....	11	12, 964	18, 743	7, 249	2, 000	230	1, 969	16, 638	681	27	-----	-----	217	60, 748
Total Southern States.....	49	17, 541	19, 465	7, 270	2, 092	230	2, 497	20, 044	845	110	2	-----	337	70, 433
Indiana.....	5	1, 760	3, 834	308	4	-----	156	890	17	-----	-----	-----	3	6, 972
Michigan.....	1	46	179	3	7	-----	16	170	-----	-----	-----	-----	-----	421
Iowa.....	7	5, 364	3, 231	368	-----	-----	183	1, 956	31	14	-----	-----	-----	11, 147
Total Middle Western States.....	13	7, 170	7, 244	679	11	-----	355	3, 016	48	14	-----	-----	3	18, 540
Total United States (exclusive of possessions).....	71	119, 459	77, 290	52, 784	2, 520	9, 205	3, 659	95, 718	1, 396	160	2	16, 081	4, 500	382, 774
Alaska.....	1	368	329	-----	98	-----	84	198	8	52	-----	-----	1	1, 138
Total United States and possessions.....	72	119, 827	77, 619	52, 784	2, 618	9, 205	3, 743	95, 916	1, 404	212	2	16, 081	4, 501	383, 912



TABLE NO. 45.—*Assets and liabilities of active private banks, Dec. 31, 1956—Continued*

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscunts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock	Surplus	Undivided profits	Reserves
Connecticut.....	1,772	511	2,283	-----	-----	2	25	193	-----	-----
New York.....	214,838	4,663	219,501	13,702	17,277	7,201	3,000	13,753	38	4,577
Pennsylvania.....	4,833	5,942	10,775	265	-----	7	-----	1,156	-----	46
Total Eastern States.....	219,671	10,605	230,276	13,967	17,277	7,208	3,000	14,909	38	4,623
Georgia.....	7,466	381	7,847	10	-----	95	778	625	243	87
Texas.....	47,276	7,099	54,375	300	-----	203	1,476	3,366	492	536
Total Southern States.....	54,742	7,480	62,222	310	-----	298	2,254	3,991	735	623
Indiana.....	5,607	732	6,339	-----	-----	13	75	324	188	33
Michigan.....	168	203	371	-----	-----	2	20	16	3	9
Iowa.....	9,066	1,431	10,497	-----	-----	-----	205	179	193	73
Total Middle Western States.....	14,841	2,366	17,207	-----	-----	15	300	519	384	115
Total United States (exclusive of possessions).....	291,026	20,962	311,988	14,277	17,277	7,523	5,579	19,612	1,157	5,361
Alaska.....	881	151	1,032	-----	-----	-----	50	25	21	10
Total United States and possessions.....	291,907	21,113	313,020	14,277	17,277	7,523	5,629	19,637	1,178	5,371

TABLE NO. 45.—Assets and liabilities of active private banks, Dec. 31, 1956—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Real estate loans			Loans to banks	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)	Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties											
Connecticut.....	6	280	45					7	238	332	22	930		930
New York.....				242	6,965	12,525			67,278	502	2,656	90,168	237	89,931
Pennsylvania.....	142	563	273			29			326	1,301	1,253	3,887		3,887
Total Eastern States.....	142	563	273	242	6,965	12,554			67,604	1,803	3,909	94,055	237	93,818
Georgia.....	441	902	223			10	10	359	665	1,888	57	4,555	8	4,547
Texas.....	283	956	522				789	1,334	3,804	4,870	436	12,994		12,994
Total Southern States.....	724	1,858	745			10	799	1,693	4,469	6,758	493	17,549	8	17,541
Indiana.....	49	555	101	1		10	138	352	279	281	14	1,760	20	1,760
Michigan.....	3	3						17	5	9	9	46		46
Iowa.....	440	387	131				503	3,161	405	302	35	5,364		5,364
Total Middle Western States.....	492	945	232	1		10	641	3,530	689	592	58	7,190	20	7,170
Total United States (exclusive of possessions)...	1,364	3,646	1,295	243	6,965	12,574	1,440	5,230	73,000	9,485	4,482	119,724	265	119,459
Alaska.....		156	43						22	120	32	373	5	368
Total United States and possessions.....	1,364	3,802	1,338	243	6,965	12,574	1,440	5,230	73,022	9,605	4,514	120,097	270	119,827

TABLE NO. 45.—Assets and liabilities of active private banks, Dec. 31, 1956—Continued

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Connecticut.....	1, 769					3	511					
New York.....	138, 756	7	100	17, 886	20, 657	28, 432	2, 413				500	1, 750
Pennsylvania.....	4, 706		45			22	5, 922			20		
Total Eastern States.....	143, 522	7	145	17, 886	20, 657	28, 454	8, 335			20	500	1, 750
Georgia.....	7, 325		104	10		27	366					
Texas.....	42, 706	312	3, 173	647		438	6, 159	3		15		
Total Southern States.....	50, 031	312	3, 277	657		465	6, 525	3		952		
Indiana.....	4, 936	22	641			8	732					
Michigan.....	149	1	18				203					
Iowa.....	8, 743		323				1, 431					
Total Middle Western States.....	13, 828	23	982			8	2, 366					
Total United States (exclusive of possessions).....	209, 150	342	4, 404	18, 543	20, 657	28, 930	17, 737	3		972	500	1, 750
Alaska.....	575	50	250			6	151					
Total United States and possessions.....	209, 725	392	4, 654	18, 543	20, 657	28, 936	17, 888	3		972	500	1, 750

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 46.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1956*

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Maine.....	917, 000	852, 232	282, 074	570, 158	\$929. 37	\$307. 61	\$621. 76
New Hampshire.....	567, 000	736, 591	178, 065	558, 526	1, 299. 10	314. 05	985. 05
Vermont.....	372, 000	416, 762	116, 854	299, 908	1, 120. 32	314. 12	806. 20
Massachusetts.....	4, 861, 000	8, 732, 945	3, 305, 702	5, 427, 243	1, 796. 53	680. 04	1, 116. 49
Rhode Island.....	839, 000	1, 134, 781	430, 200	704, 581	1, 362. 54	512. 75	839. 79
Connecticut.....	2, 261, 000	3, 975, 026	1, 473, 638	2, 501, 388	1, 758. 08	651. 76	1, 106. 32
Total New England States.....	9, 817, 000	15, 848, 337	5, 786, 533	10, 061, 804	1, 614. 38	589. 44	1, 024. 94
New York.....	16, 380, 000	46, 397, 211	23, 193, 545	23, 203, 666	2, 832. 55	1, 415. 97	1, 416. 58
New Jersey.....	5, 475, 000	6, 499, 857	3, 040, 278	3, 459, 579	1, 187. 19	555. 30	631. 89
Pennsylvania.....	11, 062, 000	12, 873, 151	7, 516, 908	5, 356, 243	1, 163. 73	679. 53	484. 20
Delaware.....	410, 000	668, 514	436, 314	232, 200	1, 630. 52	1, 064. 18	566. 34
Maryland.....	2, 863, 000	2, 322, 406	1, 301, 878	1, 020, 528	811. 18	454. 73	356. 45
District of Columbia.....	876, 000	1, 219, 298	930, 323	288, 975	1, 391. 89	1, 062. 01	329. 88
Total Eastern States.....	37, 066, 000	69, 980, 437	36, 419, 246	33, 561, 191	1, 887. 99	982. 55	905. 44
Virginia.....	3, 708, 000	2, 244, 830	1, 370, 252	874, 578	605. 40	369. 54	235. 86
West Virginia.....	1, 994, 000	932, 060	621, 021	311, 039	467. 43	311. 44	155. 99
North Carolina.....	4, 490, 000	1, 886, 855	1, 415, 378	471, 477	420. 23	315. 23	105. 00
South Carolina.....	2, 390, 000	698, 836	579, 264	119, 572	292. 40	242. 37	50. 03
Georgia.....	3, 759, 000	1, 847, 044	1, 377, 861	469, 183	491. 37	366. 55	124. 82
Florida.....	3, 888, 000	2, 851, 249	2, 203, 948	647, 301	733. 35	566. 86	168. 49
Alabama.....	3, 167, 000	1, 394, 513	1, 023, 578	370, 935	440. 33	323. 20	117. 13
Mississippi.....	2, 132, 000	807, 799	621, 557	186, 242	378. 89	291. 64	87. 35
Louisiana.....	3, 057, 000	1, 877, 603	1, 448, 870	428, 733	614. 20	473. 95	140. 25
Texas.....	9, 068, 000	7, 617, 074	6, 415, 680	1, 201, 394	839. 99	707. 51	132. 48
Arkansas.....	1, 833, 000	881, 303	702, 525	178, 778	480. 80	383. 27	97. 53
Kentucky.....	3, 038, 000	1, 694, 095	1, 358, 407	335, 688	557. 63	447. 14	110. 49
Tennessee.....	3, 513, 000	2, 062, 663	1, 359, 121	703, 542	587. 15	386. 88	200. 27
Total Southern States.....	46, 037, 000	26, 795, 924	20, 497, 462	6, 298, 462	582. 05	445. 24	136. 81
Ohio.....	9, 227, 000	9, 056, 902	5, 466, 922	3, 589, 980	981. 56	592. 49	389. 07
Indiana.....	4, 482, 000	3, 632, 012	2, 368, 441	1, 263, 571	810. 35	528. 43	281. 92
Illinois.....	9, 555, 000	13, 099, 364	9, 020, 040	4, 079, 324	1, 370. 94	944. 01	426. 93
Michigan.....	7, 656, 000	6, 859, 813	3, 740, 206	3, 119, 607	896. 00	488. 53	407. 47
Wisconsin.....	3, 818, 000	3, 422, 305	1, 947, 564	1, 474, 741	896. 36	510. 10	386. 26
Minnesota.....	3, 286, 000	3, 154, 553	1, 783, 364	1, 371, 189	960. 00	542. 72	417. 28
Iowa.....	2, 719, 000	2, 251, 908	1, 526, 908	725, 000	828. 21	561. 67	266. 64
Missouri.....	4, 307, 000	4, 203, 401	3, 202, 067	1, 001, 334	975. 95	743. 46	232. 40
Total Middle Western States.....	45, 050, 000	45, 680, 258	29, 055, 512	16, 624, 746	1, 013. 99	644. 96	369. 03

TABLE No. 46.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1956—Continued*

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
North Dakota.....	668,000	498,586	357,401	141,185	746.39	535.03	211.36
South Dakota.....	707,000	494,527	353,822	140,705	699.47	500.46	199.01
Nebraska.....	1,432,000	1,186,405	1,028,036	158,369	828.49	717.90	110.59
Kansas.....	2,138,000	1,526,390	1,208,507	317,883	713.93	565.25	148.68
Montana.....	647,000	604,574	447,455	157,119	934.42	691.58	242.84
Wyoming.....	328,000	273,281	193,362	79,919	833.17	589.52	243.65
Colorado.....	1,655,000	1,364,959	986,736	378,223	824.75	596.22	228.53
New Mexico.....	831,000	419,036	317,908	101,128	504.25	382.56	121.69
Oklahoma.....	2,264,000	1,765,865	1,462,619	303,246	779.97	646.03	133.94
Total Western States.....	10,870,000	8,133,623	6,355,846	1,777,777	762.28	595.67	166.61
Washington.....	2,713,000	2,457,516	1,425,212	1,032,304	905.83	525.33	380.50
Oregon.....	1,745,000	1,549,858	888,056	661,802	888.17	508.91	379.26
California.....	13,750,000	16,701,720	9,290,345	7,411,375	1,214.67	675.66	539.01
Idaho.....	636,000	465,564	295,176	170,388	732.02	464.11	267.91
Utah.....	825,000	671,559	393,348	278,211	814.01	476.79	337.22
Nevada.....	255,000	251,378	152,181	99,197	985.80	596.79	389.01
Arizona.....	1,088,000	703,419	504,811	198,608	646.52	463.98	182.54
Total Pacific States.....	21,012,000	22,801,014	12,949,129	9,851,885	1,085.14	616.27	468.87
Total United States (exclusive of possessions).....	169,652,000	189,239,593	111,063,728	78,175,865	1,115.46	654.66	460.80
Alaska.....	166,000	113,713	76,406	37,307	685.02	460.28	224.74
Canal Zone (Panama).....	38,000	9,978	8,220	1,758	262.58	216.32	46.26
Guam.....	50,000	11,731	5,841	5,890	234.62	116.82	117.80
The Territory of Hawaii.....	534,000	351,336	180,818	170,518	657.93	338.61	319.32
Puerto Rico.....	2,264,000	261,753	150,237	111,516	115.62	66.36	49.26
American Samoa.....	20,000	894	314	580	44.70	15.70	29.00
Virgin Islands of the United States.....	24,000	9,753	3,518	6,235	406.37	146.58	259.79
Total possessions.....	3,096,000	759,158	425,354	333,804	245.21	137.39	107.82
Total United States and possessions.....	172,748,000	189,998,751	111,489,082	78,509,669	1,099.86	645.39	454.47

TABLE NO. 47.—Officials of State banking departments and number of each class of active banks in December 1956

Location	Names of officials	Titles	Total number of banks	State commercial <sup>1</sup>			Mutual savings			Private
				Insured		Non-insured	Insured		Non-insured	Non-insured
				Members Federal Reserve System	Non-members Federal Reserve System		Members Federal Reserve System	Non-members Federal Reserve System		
Maine.....	Albert S. Noyes.....	State Bank Commissioner.....	60	6	15	7		10	22	
New Hampshire.....	Winfield J. Phillips.....	Bank Commissioner.....	58	1	11	12		12	22	
Vermont.....	Alexander H. Miller.....	Commissioner of Banking and Insurance.....	34	1	25	1		7		
Massachusetts.....	Charles P. Howard.....	Commissioner of Banks.....	252	24	33	6		1	188	
Rhode Island.....	Alexander Chmielewski.....	Bank Commissioner.....	13	1	2	2		6	2	
Connecticut.....	Henry H. Pierce, Jr.....	do.....	128	13	34	8		5	66	2
Total New England States.....			545	46	120	36		41	300	2
New York.....	George A. Mooney.....	Superintendent of Banks.....	323	130	53	9		129		2
New Jersey.....	Charles R. Howell.....	Commissioner of Banking and Insurance.....	125	59	40	3		23		
Pennsylvania.....	Robert L. Myers.....	Secretary of Banking.....	289	91	177	9		7		5
Delaware.....	Randolph Hughes.....	State Bank Commissioner.....	22	2	17	1		1	1	
Maryland.....	W. H. Kirkwood, Jr.....	Bank Commissioner.....	102	12	81	1		7	1	
District of Columbia.....			9	5	4					
Total Eastern States.....			870	209	372	23		167	2	7
Virginia.....	Logan R. Ritchie.....	Commissioner of Banking.....	180	71	109					
West Virginia.....	Mrs. Nell W. Walker.....	do.....	106	36	66	4				
North Carolina.....	William W. Jones.....	Commissioner of Banks.....	167	6	160	1				
South Carolina.....	C. V. Pierce.....	Chief Bank Examiner.....	121	6	106	9				
Georgia.....	A. P. Persons.....	Superintendent of Banks.....	346	13	287	8				38
Florida.....	Ray E. Green.....	State Commissioner of Banking.....	167	12	150	5				
Alabama.....	L. W. Gentry.....	Superintendent of Banks.....	163	25	143					
Mississippi.....	W. P. McMullan, Jr.....	State Comptroller.....	169	7	159	3				
Louisiana.....	J. W. Jeansonne.....	State Bank Commissioner.....	139	11	127	1				
Texas.....	J. M. Falkner.....	Commissioner, Department of Banking.....	493	127	338	17				11
Arkansas.....	Dick Strmpson.....	State Bank Commissioner.....	182	19	158	5				
Kentucky.....	S. Albert Phillips.....	Commissioner, Department of Banking.....	276	20	243	13				
Tennessee.....	H. B. Clarke.....	Superintendent of Banks.....	224	9	208	7				
Total Southern States.....			2,738	362	2,254	73				49

See footnotes at end of table.

TABLE NO. 47.—Officials of State banking departments and number of each class of active banks in December 1956—Continued

Location	Names of officials	Titles	Total number of banks	State commercial <sup>1</sup>			Mutual savings			Private
				Insured		Non-insured	Insured		Non-insured	Non-insured
				Members Federal Reserve System	Non-members Federal Reserve System		Members Federal Reserve System	Non-members Federal Reserve System		
Ohio.....	Paul Hinkle.....	Superintendent of Banks.....	391	166	220	2		3		
Indiana.....	Joseph McCord.....	Director, Department of Financial Institutions.....	351	111	229	3	1	2	1	4
Illinois.....	Elbert S. Smith.....	Auditor of Public Accounts.....	535	128	401	6				
Michigan.....	Alonzo L. Wilson.....	Commissioner, State Banking Department.....	333	153	173	6				1
Wisconsin.....	G. M. Matthews.....	Commissioner of Banks.....	460	69	381	6	2	1	1	
Minnesota.....	I. C. Rasmussen.....	do.....	505	29	465	10		1		
Iowa.....	N. P. Black.....	Superintendent of Banking.....	571	70	457	37				7
Missouri.....	J. A. Rouveyrol.....	Commissioner of Finance.....	534	99	413	22				
Total Middle Western States.....			3,680	825	2,739	92	3	7	2	12
North Dakota.....	G. H. Russ, Jr.....	State Examiner.....	116	2	109	5				
South Dakota.....	Gordon H. Mazam.....	Superintendent of Banks.....	137	26	111					
Nebraska.....	J. Floyd McLain.....	Director of Banking.....	298	17	242	39				
Kansas.....	R. B. Medlin.....	State Bank Commissioner.....	428	44	334	50				
Montana.....	R. E. Towle.....	Superintendent of Banks.....	74	44	29	1				
Wyoming.....	Norris E. Hartwell.....	State Examiner.....	28	15	13					
Colorado.....	Frank E. Goldy.....	State Bank Commissioner.....	93	18	61	14				
New Mexico.....	F. F. Weddington.....	State Bank Examiner.....	26	8	18					
Oklahoma.....	O. B. Mothersead.....	Bank Commissioner.....	189	25	156	8				
Total Western States.....			1,389	199	1,073	117				
Washington.....	R. D. Carrell.....	Supervisor of Banking.....	70	11	52	3		4		
Oregon.....	Marshall A. Case.....	Superintendent of Banks.....	90	7	30	2		1		
California.....	William A. Burkett.....	do.....	90	33	50	7				
Idaho.....	R. U. Spaulding.....	Commissioner of Finance.....	23	8	15					
Utah.....	Seth H. Young.....	Bank Commissioner.....	41	14	26	1				
Nevada.....	Grant L. Robison.....	Superintendent of Banks.....	3	2	1					
Arizona.....	D. O. Saunders.....	do.....	7	1	5	1				
Total Pacific States.....			274	76	179	14		5		
Total United States (exclusive of possessions).....			9,496	1,807	6,737	355	3	220	304	70

Alaska.....	Secretary, Territorial Banking Board.....	11	5	5			1
The Territory of Hawaii.....	Supervising Bank Examiner.....	9	3	6			
Puerto Rico.....	Treasurer.....	10	7	3			
American Samoa.....		1		1			
Virgin Islands of the United States.....		2	1	1		1	
Total possessions.....		38	16	15		1	1
Total United States and possessions.....		9, 529	1, 807	6, 753	370	3	220 305 71

<sup>1</sup> Includes stock savings banks.

<sup>2</sup> Includes 1 private bank.

<sup>3</sup> Includes 1 trust company which is a member of the Federal Reserve System.

TABLE NO. 48.—Assets and liabilities of all active banks, Dec. 31, 1936 to 1956

[Amounts in thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital <sup>2</sup>	Surplus and undivided profits <sup>3</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936.....	15, 704	21, 613, 328	17, 497, 059	10, 700, 905	1, 025, 586	15, 871, 668	3, 402, 165	70, 110, 711	3, 293, 014	4, 849, 310	61, 155, 014	57, 247	756, 126
1937.....	15, 463	22, 342, 879	16, 660, 068	9, 828, 984	907, 871	15, 065, 962	3, 271, 994	68, 077, 758	3, 223, 110	4, 949, 834	59, 109, 903	50, 816	744, 095
1938.....	15, 265	21, 535, 406	18, 002, 042	9, 664, 255	(4)	18, 373, 644	3, 258, 252	70, 833, 599	3, 192, 493	5, 016, 435	61, 907, 761	36, 612	680, 298
1939.....	15, 096	22, 374, 700	19, 447, 464	9, 348, 161	1, 196, 539	22, 197, 935	3, 010, 458	77, 575, 257	3, 125, 524	5, 169, 647	68, 566, 043	25, 551	688, 492
1940.....	14, 956	23, 967, 476	21, 028, 798	9, 499, 776	1, 407, 364	26, 846, 418	2, 822, 070	85, 571, 902	3, 070, 519	5, 339, 039	76, 407, 885	25, 060	729, 399
1941.....	14, 885	26, 838, 365	25, 553, 809	9, 035, 537	1, 545, 018	25, 942, 377	2, 538, 588	91, 453, 694	3, 034, 361	5, 460, 776	82, 233, 260	22, 593	702, 704
1942.....	14, 722	24, 001, 146	26, 059, 111	8, 312, 249	1, 463, 836	27, 371, 581	2, 334, 654	109, 542, 577	2, 985, 391	5, 619, 637	100, 265, 638	18, 638	653, 273
1943.....	14, 621	23, 674, 539	66, 259, 384	7, 466, 862	1, 612, 252	26, 999, 933	2, 109, 008	128, 121, 978	3, 011, 600	6, 034, 091	118, 336, 126	51, 650	688, 511
1944.....	14, 579	26, 101, 639	86, 414, 755	7, 596, 205	1, 801, 370	29, 175, 791	1, 857, 424	152, 947, 184	3, 052, 950	6, 640, 166	142, 310, 824	125, 624	817, 620
1945.....	14, 598	30, 466, 867	101, 904, 073	8, 611, 660	2, 025, 698	33, 589, 693	1, 753, 694	178, 351, 075	3, 187, 368	7, 424, 243	166, 530, 093	227, 150	982, 221
1946.....	14, 633	35, 822, 868	87, 093, 517	9, 543, 221	2, 221, 793	32, 995, 748	1, 729, 215	169, 406, 362	3, 299, 469	8, 138, 479	156, 801, 396	48, 403	1, 118, 615
1947.....	14, 755	43, 231, 136	81, 636, 938	10, 760, 398	2, 392, 970	36, 167, 173	1, 835, 487	176, 024, 102	3, 342, 600	8, 654, 798	162, 728, 682	74, 614	1, 223, 408
1948.....	14, 735	48, 452, 743	78, 463, 553	11, 470, 848	2, 145, 156	37, 490, 369	2, 053, 761	176, 075, 430	3, 423, 195	9, 130, 608	162, 041, 389	64, 320	1, 415, 918
1949.....	14, 705	49, 828, 162	74, 753, 673	12, 682, 551	2, 185, 256	34, 490, 538	2, 102, 933	180, 043, 113	3, 548, 731	9, 616, 859	165, 244, 044	27, 195	1, 606, 284
1950.....	14, 666	60, 711, 146	73, 185, 217	14, 816, 545	2, 343, 064	38, 892, 739	2, 288, 962	192, 240, 673	3, 670, 249	10, 245, 616	176, 120, 158	94, 607	2, 110, 443
1951.....	14, 636	68, 000, 966	71, 598, 087	15, 991, 176	2, 890, 421	42, 826, 197	2, 558, 776	203, 862, 623	3, 840, 006	10, 866, 262	186, 603, 665	44, 008	2, 508, 682
1952.....	14, 596	75, 928, 803	73, 010, 835	17, 449, 091	2, 938, 679	42, 825, 197	2, 677, 998	214, 830, 603	4, 016, 796	11, 437, 192	196, 431, 356	196, 234	2, 749, 025
1953.....	14, 538	80, 920, 155	72, 872, 466	18, 452, 644	2, 690, 476	43, 301, 133	2, 895, 929	221, 132, 803	4, 173, 707	12, 035, 657	201, 978, 297	66, 803	2, 788, 339
1954.....	14, 388	86, 058, 272	78, 004, 064	20, 519, 756	2, 657, 128	42, 097, 116	3, 348, 420	232, 684, 756	4, 428, 194	12, 996, 050	212, 030, 341	32, 915	3, 257, 256
1955.....	14, 265	100, 575, 185	70, 309, 691	20, 574, 037	2, 873, 239	45, 105, 892	3, 486, 967	243, 105, 011	4, 706, 970	13, 503, 336	221, 391, 573	174, 195	3, 328, 937
1956.....	14, 188	110, 632, 011	66, 795, 281	20, 556, 588	3, 454, 476	46, 382, 257	4, 144, 714	251, 965, 327	5, 007, 583	14, 342, 869	228, 578, 958	88, 202	3, 947, 715

<sup>1</sup> Includes reserve balances and cash items in process of collection.

<sup>2</sup> Includes capital notes and debentures in banks other than national.

<sup>3</sup> Includes reserve accounts.

<sup>4</sup> Not called for separately. Included with "Balances with other banks."

*Back figures.*—See reference in heading of table 46, p. 190, in 1953 annual report, to reports containing figures since 1834. (Comparable figures for years prior to 1936 covered June 30 only.)

*NOTE.*—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.



TABLE NO. 49.—Assets and liabilities of all active national banks, Dec. 31, 1936 to 1956

[Amounts in thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital	Surplus and undivided profits <sup>2</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936	5,331	8,271,210	8,685,554	4,094,490	518,503	8,462,578	1,032,327	31,064,662	1,598,815	1,572,195	27,608,397	3,495	281,760
1937	5,266	8,813,547	8,072,882	3,690,122	422,490	8,128,003	977,186	30,104,230	1,577,831	1,606,367	26,540,694	10,839	308,499
1938	5,230	8,489,120	8,705,959	3,753,234	555,304	9,151,105	1,011,455	31,696,177	1,570,622	1,757,522	28,050,676	5,608	281,749
1939	5,193	9,043,632	9,073,935	3,737,641	615,698	11,887,915	960,436	35,319,257	1,582,903	1,872,215	31,612,992	2,882	298,265
1940	5,150	10,027,773	9,752,605	3,915,435	718,799	14,401,268	918,082	39,733,962	1,527,237	2,009,161	35,852,424	3,127	342,013
1941	5,123	11,751,792	12,073,052	3,814,456	786,501	14,215,429	897,004	43,538,234	1,515,794	2,133,305	39,554,772	3,778	330,585
1942	5,087	10,200,798	23,825,351	3,657,437	733,499	15,516,771	847,122	54,780,978	1,503,682	2,234,673	50,648,816	3,516	390,291
1943	5,046	10,133,532	34,178,555	3,325,695	807,969	15,272,695	813,468	64,531,917	1,531,515	2,427,927	60,156,181	8,155	408,139
1944	5,031	11,497,802	43,478,789	3,543,540	904,500	16,732,749	792,479	76,949,859	1,566,905	2,707,960	72,128,937	54,180	491,877
1945	5,023	13,945,042	51,467,706	4,143,903	1,008,644	19,170,145	797,316	90,535,756	1,658,839	2,996,898	85,242,947	77,969	559,103
1946	5,013	17,309,767	41,843,532	4,799,284	1,094,721	18,972,446	830,513	84,850,263	1,756,621	3,393,178	79,049,839	20,047	630,578
1947	5,011	21,480,457	38,825,435	5,184,531	1,168,042	20,907,548	880,987	88,447,000	1,779,766	3,641,558	82,275,356	45,135	705,185
1948	4,997	23,818,513	34,980,263	5,248,090	1,040,763	21,983,506	1,063,917	88,135,052	1,828,759	3,842,129	81,648,016	41,330	774,818
1949	4,981	23,928,293	38,270,523	5,937,227	1,059,663	19,985,295	1,058,178	90,239,179	1,916,340	4,018,001	83,344,818	7,562	952,958
1950	4,965	29,277,480	35,691,560	7,331,063	1,147,069	22,666,366	1,126,555	97,240,093	2,001,650	4,327,339	89,529,632	76,644	1,304,828
1951	4,946	32,423,777	35,156,343	7,887,274	1,418,564	24,593,594	1,259,008	102,738,560	2,105,345	4,564,773	94,431,561	15,484	1,621,397
1952	4,916	36,119,673	35,936,442	8,355,843	1,446,134	24,953,269	1,321,382	108,132,743	2,224,852	4,834,369	99,257,776	75,921	1,739,825
1953	4,864	37,944,146	35,588,763	8,621,470	1,292,254	25,253,264	1,416,802	110,116,699	2,301,757	5,107,759	100,947,233	14,851	1,745,099
1954	4,796	39,827,678	39,506,999	9,425,259	1,279,171	24,442,726	1,668,736	116,150,569	2,485,844	5,618,398	106,145,813	11,098	1,889,416
1955	4,700	43,559,726	33,600,806	9,166,524	1,388,250	24,375,190	1,569,791	113,750,287	2,472,624	5,463,305	104,217,969	107,796	1,488,573
1956	4,659	48,248,332	31,680,085	8,823,307	1,706,507	25,375,990	1,867,761	117,701,982	2,638,108	5,834,024	107,494,823	18,654	1,716,373

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes reserve accounts.

Back figures.—See reference in heading of table 47, p. 191, in 1953 annual report, to reports containing figures since 1893.

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE No. 50.—*Assets and liabilities of all active banks other than national, Dec. 31, 1936 to 1956*

[Amounts in thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital stock	Capital notes and debentures	Surplus and undivided profits <sup>2</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936	10,373	13,342,118	8,811,505	6,606,415	507,083	7,409,090	2,369,838	39,046,049	1,489,354	204,845	3,277,115	33,546,617	53,752	474,366
1937	10,197	13,529,332	8,587,186	6,138,862	485,381	6,837,959	2,294,808	37,973,528	1,471,533	173,746	3,283,467	32,569,200	39,977	435,596
1938	10,035	13,046,286	9,296,083	5,911,021	(3)	8,667,235	2,246,797	39,167,422	1,459,015	162,856	3,258,913	33,857,085	31,004	398,549
1939	9,903	13,331,068	10,375,529	5,610,520	580,841	10,310,020	2,050,022	42,256,000	1,450,873	141,748	3,297,432	36,953,051	22,669	390,227
1940	9,806	13,939,703	11,276,193	5,584,341	688,565	12,445,150	1,903,988	45,837,940	1,420,148	123,134	3,329,878	40,555,461	21,933	387,386
1941	9,762	15,086,573	13,480,757	5,221,081	758,517	11,726,948	1,641,584	47,915,460	1,410,373	108,194	3,327,471	42,678,488	18,815	372,119
1942	9,635	13,800,348	22,233,780	4,654,812	730,337	11,854,810	1,487,532	54,761,599	1,382,507	99,202	3,384,964	49,616,822	15,122	262,982
1943	9,575	13,541,007	32,080,829	4,141,164	804,283	11,727,238	1,295,540	63,590,061	1,389,943	90,142	3,606,164	58,179,945	43,495	280,372
1944	9,548	14,603,837	42,935,966	4,052,665	896,870	12,443,042	1,064,945	75,997,325	1,403,725	82,320	3,932,206	70,181,887	71,444	325,743
1945	9,575	16,518,825	50,436,367	4,467,757	1,016,444	14,419,548	856,378	87,815,319	1,456,449	72,080	4,427,345	81,287,146	149,181	423,118
1946	9,620	18,513,101	45,249,985	4,743,937	1,127,072	14,023,302	898,702	84,556,099	1,475,054	67,794	4,745,301	77,751,557	28,356	488,037
1947	9,744	21,750,679	42,811,503	5,575,867	1,224,928	15,259,625	854,500	87,577,102	1,500,807	62,027	5,013,240	80,453,326	29,479	518,223
1948	9,738	24,634,230	39,482,290	6,222,758	1,104,393	15,506,863	889,844	87,940,378	1,545,005	48,431	5,288,479	80,393,373	22,990	641,100
1949	9,724	25,899,560	40,483,150	6,745,324	1,125,993	14,505,243	1,044,755	89,803,934	1,583,954	48,437	5,598,858	81,899,726	19,633	653,326
1950	9,701	31,433,666	37,496,657	7,485,482	1,195,995	16,226,373	1,162,407	95,000,580	1,621,492	47,107	5,918,277	86,590,526	17,963	805,215
1951	9,690	35,577,189	36,433,744	8,103,902	1,471,857	18,232,903	1,299,768	101,124,063	1,695,205	39,456	6,301,489	92,172,104	28,524	887,285
1952	9,680	39,809,130	37,074,393	9,093,248	1,492,545	17,871,928	1,356,616	106,697,860	1,745,470	46,474	6,602,823	97,173,580	120,313	1,009,200
1953	9,674	42,976,009	37,283,703	9,831,174	1,398,222	18,047,869	1,479,127	111,016,104	1,828,615	43,335	6,927,898	101,031,064	51,952	1,133,240
1954	9,592	46,290,594	38,497,065	11,094,497	1,377,957	17,654,390	1,679,684	116,534,187	1,896,592	45,758	7,317,652	105,884,528	21,817	1,367,840
1955	9,565	57,015,450	36,618,885	11,587,513	1,484,989	20,730,702	1,917,176	129,354,724	2,183,182	51,164	8,040,031	117,173,584	66,399	1,840,364
1956	9,529	62,383,679	35,115,196	11,733,281	1,747,969	21,006,267	2,276,953	134,263,345	2,319,177	50,298	8,508,845	121,084,135	69,548	2,231,342

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes reserve accounts.<sup>3</sup> Not called for separately. Included with "Balances with other banks."

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

Back figures.—See reference in heading of table 48, p. 192, in 1953 annual report, to reports containing figures since 1834. (Comparable figures for years prior to 1936 covered June 30 only.)

TABLE No. 51.—Summary of status, progress, and results of liquidation of all national banks <sup>1</sup> placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Dec. 31, 1956 <sup>10</sup>

	National and District of Columbia nonnational banks			District of Columbia non-national banks <sup>1</sup>			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Number of receiverships.....	\$ 2,821	1	\$ 2,822	\$ 15	-----	\$ 15	\$ 2,806	1	\$ 2,807
Total assets taken charge of by receivers.....	\$3,737,811,321	\$6,804,589	\$3,744,615,910	\$27,143,017	-----	\$27,143,017	\$3,710,668,304	\$6,804,589	\$3,717,472,893
Disposition of assets:									
Collections from assets (including earnings collected from 1,155 banks completely liquidated to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	2,216,170,276	4,642,952	2,220,813,228	18,624,923	-----	18,624,923	2,197,545,353	4,642,952	2,202,188,305
Offsets allowed and settled (against assets).....	253,721,541	286,346	254,007,887	2,089,895	-----	2,089,895	251,631,646	286,346	251,917,992
Losses on assets compounded or sold under order of court.....	1,225,078,449	1,686,757	1,226,765,206	6,401,713	-----	6,401,713	1,218,676,736	1,686,757	1,220,363,493
Book value of assets returned to shareholders' agents.....	42,786,982	-----	42,786,982	26,486	-----	26,486	42,760,496	-----	42,760,496
Book value of remaining assets.....	6 54,073	188,534	242,607	-----	-----	-----	6 54,073	188,534	242,607
Total.....	3,737,811,321	6,804,589	3,744,615,910	27,143,017	-----	27,143,017	3,710,668,304	6,804,589	3,717,472,893
Collections:									
Collections from assets as above.....	2,216,170,276	4,642,952	2,220,813,228	18,624,923	-----	18,624,923	2,197,545,353	4,642,952	2,202,188,305
Collections from stock assessments.....	179,266,883	503,777	179,770,660	619,261	-----	619,261	178,647,622	503,777	179,151,399
Earnings collected: interest, premiums, rents, etc. (unavailable as separate item for 1,155 banks completely liquidated to Oct. 31, 1933).....	163,238,510	485,505	163,724,015	1,429,275	-----	1,429,275	161,809,235	485,505	162,294,740
Offsets allowed and settled (against assets).....	253,721,541	286,346	254,007,887	2,089,895	-----	2,089,895	251,631,646	286,346	251,917,992
Unpaid balance Reconstruction Finance Corporation loans.....	233,649	-----	233,649	-----	-----	-----	233,649	-----	233,649
Total.....	2,812,630,859	5,918,580	2,818,549,439	22,763,354	-----	22,763,354	2,789,867,605	5,918,580	2,795,786,085
Disposition of collections:									
Dividends paid by receivers to unsecured creditors (including dividends paid to secured creditors for 815 banks completely liquidated to Oct. 31, 1929).....	1,412,893,997	3,567,759	1,416,461,756	10,893,071	-----	10,893,071	1,402,000,926	3,567,759	1,405,568,685
Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	34,624,491	-----	34,624,491	35,202	-----	35,202	34,589,289	-----	34,589,289

Distributions by conservators to unsecured creditors	209,124,039		209,124,039	2,838,102		2,838,102	206,285,937		206,285,937
Distributions by conservators to secured creditors	1,372,006		1,372,006	10,750		10,750	1,361,256		1,361,256
Payments to secured and preferred creditors (including disbursements for the protection of assets for 597 banks completely liquidated to Oct. 31, 1926)	704,462,893	1,450,782	705,913,675	4,901,281		4,901,281	699,561,612	1,450,782	701,012,394
Offsets allowed and settled (against liabilities)	253,721,541	286,346	254,007,887	2,089,895		2,089,895	251,631,646	286,346	251,917,992
Disbursements for the protection of assets (unavailable as separate item for 597 banks completely liquidated to Oct. 31, 1926)	8,055,082	14,888	8,069,970	18,839		18,839	8,036,243	14,888	8,051,131
Payments of receivers' salaries, legal and other expenses	169,784,268	445,620	170,229,888	1,767,254		1,767,254	168,017,014	445,620	168,462,634
Payments of conservators' salaries, legal and other expenses	10,970,725	45,597	11,016,322	201,010		201,010	10,709,715	45,597	10,815,312
Amounts returned to shareholders in cash	7,600,970		7,600,970	7,950		7,950	7,593,020		7,593,020
Cash balances in hands of Comptroller and receivers	\$ 20,847	107,588	128,435				\$ 20,847	107,588	128,435
<b>Total</b>	<b>2,812,630,859</b>	<b>5,918,580</b>	<b>2,818,549,439</b>	<b>22,763,354</b>		<b>22,763,354</b>	<b>2,789,867,505</b>	<b>5,918,580</b>	<b>2,795,786,085</b>
Capital stock at date of failure	7 402,112,595	800,000	7 402,912,595	\$ 2,352,920		\$ 2,352,920	\$ 399,759,675	800,000	\$ 400,559,675
United States bonds held at failure to secure circulating notes	176,392,631		176,392,631				176,392,631		176,392,631
United States bonds held to secure circulation, sold and circulation redeemed	176,392,631		176,392,631				176,392,631		176,392,631
Circulation outstanding at date of failure	170,552,785		170,552,785				170,552,785		170,552,785
Assessments upon shareholders	328,273,807	800,000	329,073,807	1,912,920		1,912,920	326,360,887	800,000	327,160,887
Deposits at date of failure	2,374,374,873	4,165,850	2,378,540,723	19,147,196		19,147,196	2,355,227,677	4,165,850	2,359,393,527
Borrowed money (bills payable, rediscounts, etc.) at date of failure	514,333,874	1,144,260	515,478,134	5,194,938		5,194,938	509,138,936	1,144,260	510,283,196
Additional liabilities established subsequent to date of failure	97,105,575	82,118	97,187,693	809,871		809,871	96,295,704	82,118	96,377,822
Claims proved (both secured and unsecured)	2,123,146,487	3,638,730	2,126,785,217	17,850,201		17,850,201	2,105,296,286	3,638,730	2,108,935,016
Average percent dividends paid to claims proved	78.09	97.50	78.13	77.18		77.18	78.10	97.50	78.13
Average percent total payments to creditors to total liabilities established	87.62	98.38	87.64	82.57		82.57	87.66	98.38	87.68
Average percent total costs of liquidation to total collections including offsets allowed	6.71	8.30	6.72	8.73		8.73	6.70	8.30	6.70

<sup>1</sup> Including District of Columbia nonnational banks and building and loan associations.

<sup>2</sup> Including building and loan associations.

<sup>3</sup> Does not include 159 banks restored to solvency.

<sup>4</sup> Does not include 1 bank restored to solvency.

<sup>5</sup> Does not include 158 banks restored to solvency.

<sup>6</sup> Cash and uncollected assets on hand at date of termination of supervision of liquidation by Comptroller of the Currency (Poultney National Bank, Poultney, Vt.).

<sup>7</sup> Includes \$23,100,000 capital stock of 159 banks restored to solvency.

<sup>8</sup> Includes \$50,000 capital stock of 1 bank restored to solvency.

<sup>9</sup> Including \$23,050,000 capital stock of 158 banks restored to solvency.

<sup>10</sup> Does not include 3 banks placed in receivership subsequent to the Federal Deposit Insurance Act of 1950 (Public Law 797) approved Sept. 21, 1950.

TABLE NO. 52.—Number and deposits of national and District of Columbia nonnational banks <sup>1</sup> placed in receivership, period Apr. 14, 1865 to Dec. 31, 1956, by groups according to percentages of Dividends paid to Dec. 31, 1956 <sup>2</sup>

Periods and bank groups	Liquidation banks												Re- stored to sol- vency banks <sup>2</sup>	Total all banks
	Dividends paid, 100 percent and over		Dividends paid, 75 to 99.9 percent		Dividends paid, 50 to 74.9 percent		Dividends paid, 25 to 49.9 percent		Dividends paid, less than 25 per- cent		Total banks			
	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits		
Receiverships completely liquidated and finally closed or restored to solvency, 1865 to 1956 (2,980 banks): Apr. 14, 1865, to Oct. 31, 1930— data for individual annual report years unavailable; depos- its prior to 1880 unavailable for 84 banks (974 banks)-----	208	\$77,296,606	163	\$64,572,547	211	\$66,952,690	156	\$45,465,025	159	\$30,823,899	897	\$285,115,767	77	974
Nov. 1, 1930, to Oct. 31, 1931-----	6	1,994,080	16	5,323,140	22	8,334,115	29	8,497,657	18	5,589,946	91	29,738,938	8	99
Nov. 1, 1931, to Oct. 31, 1932-----	11	15,873,316	16	5,549,989	33	14,038,797	27	10,027,603	10	2,250,071	97	47,739,776	25	122
Nov. 1, 1932, to Oct. 31, 1933-----	8	4,412,925	13	5,826,514	21	9,692,212	15	6,902,413	12	3,095,192	69	29,929,256	9	78
Nov. 1, 1933, to Oct. 31, 1934-----	8	4,431,721	18	8,517,835	17	10,532,532	8	1,451,334	13	1,657,228	64	26,590,650	28	92
Nov. 1, 1934, to Oct. 31, 1935-----	28	5,063,636	29	11,801,668	34	13,854,445	30	9,062,628	31	4,319,951	152	44,122,328	11	163
Nov. 1, 1935, to Oct. 31, 1936-----	40	14,723,916	46	12,246,387	56	18,483,929	43	12,556,918	29	4,452,292	214	62,463,442	1	215
Nov. 1, 1936, to Oct. 31, 1937-----	86	50,715,003	80	38,690,969	85	38,027,988	51	19,594,780	38	7,420,214	340	154,448,954	-----	340
Nov. 1, 1937, to Oct. 31, 1938-----	476	33,477,651	110	54,346,379	106	56,203,459	48	16,991,046	24	6,158,246	364	167,176,781	-----	364
Nov. 1, 1938, to Oct. 31, 1939-----	26	20,910,457	61	58,631,031	42	32,056,684	21	10,103,204	9	2,269,805	159	123,971,181	-----	159
Nov. 1, 1939, to Oct. 31, 1940-----	19	17,397,983	36	43,639,246	38	43,319,262	15	9,332,899	4	8,005,471	112	121,694,861	-----	112
Nov. 1, 1940, to Oct. 31, 1941-----	47	18,147,843	39	68,673,118	42	76,497,725	10	10,540,731	4	8,201,086	102	182,060,503	-----	102
Nov. 1, 1941, to Dec. 31, 1942-----	14	77,234,820	46	248,608,395	26	72,320,682	14	52,025,720	4	1,584,920	104	451,774,537	-----	104
Jan. 1, 1943, to Dec. 31, 1943-----	6	16,260,257	8	75,837,758	8	39,828,007	5	24,606,118	3	1,944,442	30	158,476,682	-----	30
Jan. 1, 1944, to Dec. 31, 1944-----	3	412,269,316	1	4,613,782	5	28,787,475	1	141,119	-----	-----	10	445,811,692	-----	10
Jan. 1, 1945, to Dec. 31, 1945-----	1	1,796,607	2	2,390,914	-----	-----	1	-----	-----	-----	4	4,187,521	-----	4
Jan. 1, 1946, to Dec. 31, 1946-----	-----	-----	2	616,710	-----	-----	1	-----	-----	-----	2	616,710	-----	2
Jan. 1, 1947, to Dec. 31, 1947-----	-----	-----	1	26,966,990	1	183,818	-----	-----	-----	-----	2	27,150,808	-----	2
Jan. 1, 1948, to Dec. 31, 1948-----	1	1,204,158	1	421,461	1	305,253	-----	-----	-----	-----	3	1,930,872	-----	3
Jan. 1, 1949, to Dec. 31, 1949-----	-----	-----	1	2,015,717	1	2,299,269	-----	-----	-----	-----	2	4,314,986	-----	2
Jan. 1, 1950, to Dec. 31, 1950-----	2	5,058,728	-----	-----	-----	-----	-----	-----	-----	-----	2	5,058,728	-----	2
Jan. 1, 1951, to Dec. 31, 1951-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Jan. 1, 1952, to Dec. 31, 1952-----	-----	-----	-----	-----	-----	-----	-----	-----	1	-----	1	-----	-----	1
Jan. 1, 1953, to Dec. 31, 1953-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Jan. 1, 1954, to Dec. 31, 1954.....														
Jan. 1, 1955, to Dec. 31, 1955.....														
Jan. 1, 1956, to Dec. 31, 1956.....														
Total 1931-56 (2,006 banks).....	342	700,992,417	526	674,718,003	538	464,765,652	318	191,834,170	200	56,948,864	1,924	2,089,259,106	82	2,006
Active receiverships as of Dec. 31, 1956 (1 bank).....			1	4,165,850							1	4,165,850		1
Grand total (2,981 banks).....	550	778,289,023	690	743,456,400	749	531,718,342	474	237,299,195	359	87,777,763	2,822	2,378,540,723	159	2,981

<sup>1</sup> Including building and loan associations.

<sup>2</sup> Deposits for banks restored to solvency unavailable.

<sup>3</sup> Exclusive of 1 receivership finally closed during year ended Oct. 31, 1937, but reopened as a receivership during the year ended Dec. 31, 1944, and again closed during the year ended Dec. 31, 1948.

<sup>4</sup> Exclusive of 1 receivership finally closed during year ended Oct. 31, 1933, but reopened as a receivership and again closed during the year ended Oct. 31, 1938.

<sup>5</sup> Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1928, but reopened as a receivership during the year ended Oct. 31, 1940, and again closed during the year ended Oct. 31, 1941.

<sup>6</sup> Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1928, but reopened as a receivership during the year ended Oct. 31, 1940, and again closed during the year ended Oct. 31, 1941.

<sup>7</sup> Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1936, but reopened as a receivership during the year ended Oct. 31, 1937, and again closed during the year ended Oct. 31, 1938. (Data relative to reopening and second final closing included in report for year ended Oct. 31, 1941.)

<sup>8</sup> Does not include 3 banks placed in receivership subsequent to the Federal Deposit Insurance Act of 1950 (Public Law 797) approved Sept. 21, 1950.

TABLE No. 53.—*National bank in charge of receiver during the year ended Dec. 31, 1956*

Name of bank: Salt Springs National Bank, Syracuse, New York <sup>1</sup>	
	(Liquidation No. 2697)
Charter number.....	1287
Date of organization.....	May 20, 1865
Date receiver appointed.....	Jan. 22, 1934
Capital stock at date of failure.....	\$800,000
Claims proved (both secured and unsecured).....	\$3,638,730
<b>Liabilities:</b>	
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	\$1,144,260
Deposits at date of failure.....	4,165,850
Additional liabilities established to date of report.....	82,118
Total liabilities established to date of report.....	5,392,228
<b>Assets and assessments:</b>	
Book value of assets at date of failure.....	6,365,136
Additional assets received since date of failure.....	439,453
Assessments upon shareholders.....	800,000
Total assets and stock assessments.....	7,604,589
<b>Disposition of assets and assessments:</b>	
Collections from assets.....	4,642,952
Offsets allowed and settled.....	286,346
Collections from stock assessments.....	503,777
Losses on assets compounded or sold under order of court.....	1,686,757
Book value of uncollected assets.....	188,534
Book value of remaining uncollected stock assessments.....	296,223
Total disposition of assets and assessments.....	7,604,589
<b>Progress of liquidation to date of this report:</b>	
Cash collections from assets.....	4,642,952
Cash collections from stock assessments.....	503,777
Receivership earnings, cash collections from interest, premium, rent, etc.....	485,505
Offsets allowed and settled.....	286,346
Total collections from all sources, including offsets allowed....	5,918,580
<b>Disposition of proceeds of liquidation:</b>	
Dividends paid by receivers on secured claims.....	-----
Dividends paid by receivers on unsecured claims.....	3,567,759
Secured and preferred liabilities paid except through dividends, including offsets allowed.....	1,737,128
Cash advanced in protection of assets.....	14,888
Conservator's salary, legal and other expenses.....	45,597
Receivers' salaries, legal and other expenses.....	445,620
Cash in hands of Comptroller and receiver.....	107,588
Total disposition of proceeds of liquidation.....	5,918,580
Percent dividends paid to claims proved.....	97.50
Percent total payments to creditors to total liabilities established....	98.38
Percent total costs of liquidation to total collections including offsets allowed.....	8.30
<b>Date finally closed.....</b>	

<sup>1</sup> Formerly in conservatorship.

NOTE.—Liquidation activity for the current year was limited to payments of receivers' salaries, legal and other expenses in the amount of \$302.

TABLE No. 54.—*National bank placed in charge of receiver during year ended Dec. 31, 1956*<sup>1</sup>

Name of bank: Home National Bank, Ellenville, New York	
	(Receivership No. 2968)
Charter number.....	2117
Date of organization.....	May 6, 1873
Date receiver appointed.....	Dec. 4, 1956
Capital stock at date of failure.....	\$280, 000
Deposits at date of failure.....	\$6, 520, 000

<sup>1</sup> Data as to liquidation unavailable inasmuch as direction or supervision by the Secretary of the Treasury or the Comptroller of the Currency of liquidation by the Federal Deposit Insurance Corporation as receiver of national banks terminated as of the close of business Sept. 20, 1950, by the Federal Deposit Insurance Act of 1950 (Public Law 797) approved Sept. 21, 1950.



TABLE NO. 55.—*Bank suspensions since inauguration of Federal deposit insurance, years ended Dec. 31, 1934 to 1956*

Year ended Dec. 31—	Number					Capital stock (in thousands of dollars) <sup>1</sup>					Deposits (in thousands of dollars)				
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Nonin- sured		National	State	Insured	Nonin- sured		National	State	Insured	Nonin- sured
1934	57	1		8	48	3,822	25		416	3,381	36,939	42	1,912	34,985	
1935	34	4		22	8	1,518	405		633	480	10,101	5,399	3,763	939	
1936	44	1		40	3	1,961	89		1,673	195	11,323	624	10,207	592	
1937	53	3	2	47	6	3,435	685	671	2,004	75	16,169	3,825	10,156	480	
1938	56	1	1	47	7	2,467	25	25	2,052	365	13,837	38	11,721	1,869	
1939	42	4	3	25	10	5,309	220	3,600	1,204	285	34,980	1,323	6,589	2,439	
1940	22	1		18	3	1,587	82		1,452	53	5,944	257	5,341	346	
1941	8	4		3	1	496	360		118	18	3,723	3,141	503	79	
1942	9			6	3	327			272	55	1,702		1,375	327	
1943	4	2		2		708	650		58		6,300	5,059	1,241		
1944	1			1		32			32		405		405		
1945															
1946															
1947	1				1						167			167	
1948															
1949	4				4	125				125	2,443			2,443	
1950	1				1						42			42	
1951	3				3	120				120	3,113			3,113	
1952	3			2	1	52			37	15	1,414		1,279	135	
1953	4		1	10	11	750		200	550		44,802	19,478	24,934	390	
1954	3			12	2	45			25	20	2,880		980	1,950	
1955	4	14	2	15	2	140	75		65		4,698	4,606	1,892		
1956	3	16	1	17	1	550	280		250	20	11,823	6,520	4,703	600	
Total	361	24	7	227	103	23,444	2,895	4,496	10,846	5,207	214,605	30,732	46,026	86,951	

<sup>1</sup> Includes capital notes and debentures, if any, outstanding at date of suspension.<sup>2</sup> Located in the State of Indiana.<sup>3</sup> Private bank located in the State of Georgia.<sup>4</sup> Comprises 2 private banks (without capital) in the State of Georgia having total deposits of \$190,000; and 2 banks in the State of Texas—a commercial bank with capital of \$50,000 and total deposits of \$1,007,000 and a private bank with capital of \$75,000 and total deposits of \$1,240,000.<sup>5</sup> Private bank located in the State of Georgia.<sup>6</sup> Comprises a commercial bank in the State of Kansas with capital of \$10,000 and total deposits of \$237,000, and 2 private banks in the State of Michigan with capital of \$110,000 and total deposits of \$2,876,000.<sup>7</sup> Comprises a commercial bank in the State of Arkansas with capital of \$25,000 and total deposits of \$480,000; and a commercial bank in the State of Illinois with capital of \$12,000 and total deposits of \$799,000.<sup>8</sup> Commercial bank located in the State of Georgia.<sup>9</sup> Commercial bank located in the State of Illinois.<sup>10</sup> Commercial banks located in the State of Illinois.<sup>11</sup> Commercial bank located in the State of Colorado.<sup>12</sup> Commercial bank located in the State of Kentucky.<sup>13</sup> Comprises a private bank in the State of Georgia (capital and deposit figures not available); and a commercial bank in the State of Kansas with capital of \$20,000 and total deposits of \$1,950,000.<sup>14</sup> Comprises 1 bank in the State of California with capital of \$50,000 and total deposits of \$3,714,000; and 1 bank in the State of Texas with capital of \$25,000 and total deposits of \$892,000.<sup>15</sup> Commercial banks in the State of Idaho.<sup>16</sup> Located in the State of New York.<sup>17</sup> Commercial bank located in the State of Texas.<sup>18</sup> Commercial bank located in the State of Kansas.

NOTE.—Figures for banks other than national furnished by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions these represent actual failures for which receivers were appointed.

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