

EIGHTY-SIXTH ANNUAL REPORT
OF THE
Comptroller of the Currency
1948



WASHINGTON : 1949

TREASURY DEPARTMENT
Document No. 3161
Comptroller of the Currency

II

LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, D. C., June 10, 1949.

SIRS: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency for the year 1948.

Respectfully,

PRESTON DELANO,
Comptroller of the Currency.

THE PRESIDENT OF THE SENATE.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

III

ANNUAL REPORT

OF THE

COMPTROLLER OF THE CURRENCY

The Comptroller of the Currency has the honor to present herewith to the Congress of the United States his Annual Report for the calendar year 1948.

In the pages that follow appear summaries of significant data regarding resources, liabilities, and operations of the National Banking System during 1948, as well as detailed tabulations of these and other related banking data. However, it is not inappropriate to mention specifically a few of these figures, which, in their own right and as contrasted with comparable figures for previous years, indicate major trends.

The National Banking System apparently has stabilized numerically, for the time being at least, the number of banks in the System having remained in the neighborhood of five thousand for some five years. (Branches in operation in December 1948 were somewhat less than two thousand.) Although these banks constituted, at the end of 1948, only 35 percent of the 14,200 commercial banks of the Nation, they continued to hold substantially over one-half of the commercial banking resources of the United States (\$88 billion out of \$156 billion).

Total outstanding loans of national banks continued to increase during the year, rising from \$21.5 billion to \$23.8 billion. In order to provide available credit for this expansion in loans, national bank investment in United States government securities continued the downward trend of recent years, although at a somewhat slower rate—from \$39 billion to \$35 billion. Cash and balances with other banks rose from \$22 billion to \$23 billion, due to an increase of about \$1.8 billion in required reserves.

As in the preceding year, national banks' capital accounts (capital, surplus, undivided profits and capital reserves) increased by a little over \$250 million—from \$5.4 billion to \$5.7 billion. Outstanding preferred stock continued its decline, being less than \$25 million (retirable value: \$35 million). In relation to total common stock of \$1.8 billion and total capital accounts of \$5.7 billion, the aggregate preferred stock is now a negligible amount. This is in accordance with our understanding of Congressional policy, and our administrative conviction, that it is most desirable for national banks to have a capital structure based solely upon a uniform type of common stock, and that issuance of preferred stock should be limited almost entirely to emergency situations, with retirement at as rapid a rate as is feasible.

Total deposits of all types in national banks, as well as the major

category of demand deposits, dropped slightly during the year 1948. Nevertheless, as indicated above, the capital cushion provided by the investment of stockholders, plus accumulated and undistributed earnings thereon, continued to increase, with the approval and encouragement of this bureau. This increase in capital accounts seemed to be called for primarily because of the increase of over \$2 billion in outstanding loans, previously commented upon. As indicated hereinafter, the changed picture of American banking in the past quarter century has made the ratio of capitalization to total deposits, formerly used as a rough rule-of-thumb, far less significant than the question of the amount of capital funds needed in view of the amount and character of so-called "risk assets" held by the particular bank.

In the Comptroller's Annual Report for the year 1944, attention was called to the great changes which had occurred during the years of World War II in the nature and functions of American banking. At that time national banks' holdings of Federal government securities were almost four times their outstanding loans, and many of the loans also were covered in whole or in part by government guaranties. It was pointed out at that time that the main functions of the National Banking System had become the handling of the Nation's current funds, the investment of those funds in government securities and government-guaranteed loans, the direct creation of credit for governmental use, and the performance of quasi-governmental services. In that Report, the Comptroller of the Currency strongly endorsed a vigorous and courageous policy for commercial banks—a policy which would meet all legitimate demands for credit accommodation without, however, moving into the basically risk sector of the economy.

It is gratifying to observe the extent to which the National Banking System has performed its major function as creator and distributor of credit during the post-war years. At the end of 1945, the last war year, United States government securities were still well over one-half of the resources of national banks; three years later such securities constituted less than 40 percent of all resources. Even more striking has been the increase in lending activities. In December 1945 loans accounted for barely 15 percent of national bank resources, but three years later 27 percent of those resources consisted of outstanding loans.

Paralleling these changes, and called for by them, there has been a substantial increase in capital funds, derived chiefly from the retention of earnings. Over the three-year period referred to, capitalization rose from 5.1 percent of all resources to 6.4 percent—in other words, an increase in the capital cushion of 25 percent, relative to the deposits and other liabilities protected thereby. Elsewhere in this discussion mention is made of the importance of determining the adequacy of capital structure in the light of the volume and quality of loans and comparable assets, rather than in relation to deposit liabilities, although the latter factor should not be disregarded in view of the potentialities it affords for future increase in "risk assets."

In our economy, a banking system—like any other economic organism—remains healthy only as long as it yields returns commensurate with the investment of its owners, and the degree of risk necessarily involved

in the undertaking. On the other hand, returns which seem patently excessive, when contrasted with returns in comparable sectors of the economy, may reflect an absence of the competitive factor which is also essential in an optimum economic climate. Consequently, it is appropriate to examine with care the sources, amount, and use of national bank earnings.

In 1948, for the first time since 1942, earnings from lending operations (\$890 million) exceeded aggregate income from investments in government and other securities (\$690 million), and did so by the wide margin of \$200 million. Operating expenses continued to increase, and many national banks adopted the reserve method of accounting for bad debt hazards, so that despite an increase over the preceding year of \$175 million in gross earnings, net profits before dividends actually were \$30 million less than in 1947. As a result, net profits amounted to 7.6 percent of capital funds, compared with 8.6 percent the previous year. Less than half of net profits was distributed as cash dividends, the remainder being retained to strengthen the capital position.

The facts thus briefly presented justify the conclusion that the National Banking System on the whole ended the year 1948 in sound condition. Nevertheless, it must be recognized that during the year and also presently, economic and political forces were at work, both at home and abroad, which could affect adversely both banks and the economy of the country generally.

The year witnessed readjustments in prices and corresponding changes of the purchasing power of the dollar, at a time when liquid assets at the disposal of the American people were at record levels. This is another way of saying that we are emerging from a sellers' into a buyers' market, a transition which is usually accompanied by increased competition, lower prices and profits, and increased unemployment.

This readjustment in our economy calls for the exercise of prudent judgment on the part of bankers and bank supervisors alike. Through its willingness to extend credit for productive purposes, the banking system of the Nation played an important part in expediting and easing this transition. During the post-war period the volume of bank loans increased approximately 76 percent, with many small banks experiencing increases ranging up to ten times pre-war volume. To an important degree business enterprises have relied upon bank borrowings for working capital and for expansion of plant facilities. Perhaps contrary to general opinion, the greater number of loans were made to borrowers with net worth of less than \$50,000. This evidences not only a willingness but an affirmative effort on the part of banks to aid small business.

The resurgence of commercial bank lending activities has required bank supervisors to reexamine previous concepts of the adequacy of bank capitalization. Up to less than a quarter century ago there was a general feeling that, subject to exceptions, a ratio of \$1 of capital structure to \$10 of deposits was about "right"—that a lower relative capitalization was dangerous and a higher capitalization usually unnecessary. It is believed that this principle was based on an economic system in which most of the available funds of commercial banks were

fully utilized, for substantial periods, in their lending activities. In other words, a 1-to-10 capital-deposit ratio might generally be tantamount to a 1-to-5 or 1-to-7, for example, ratio of capital to loans plus investments other than federal government obligations.

In the circumstances described, a capital-deposit ratio was a useful rule-of-thumb, for it was actually merely an indirect and rough method for gauging a relationship of a bank's capital cushion to the amount of its loans and investments necessarily and properly involving an element of banking risk. Today, capital-deposit ratios generally lack this validity and justification as tools for bank supervision. The rapidly changing character of bank assets, adverted to in this and previous reports, is such that the ratio of capital to deposits is not a reliable measure of the magnitude of the *risk* element in the banks' activities, and it is the function of the capital structure to protect the bank and its depositors from that element of risk. To take an example, a 1-to-10 capital-deposit ratio would be more than adequate for a bank with 90 percent of its resources in cash and United States government securities, whereas the same ratio might be dangerously insufficient for a bank with 70 percent of its deposits concentrated in a few high-risk loan fields.

For these reasons, our bureau in recent years has placed less stress upon the relationship between capital structure and deposits, emphasizing instead adequacy of capital in relation to several factors, particularly competence of management, and volume and quality of assets which necessarily involve some element of uncertainty, however slight. In order to expedite our procedures and perform our duties as efficiently as possible, we have adopted certain rules-of-thumb for preliminary screening. One of the most useful of these is a ratio of capital funds to loans and investments other than United States government securities. When the capitalization of a particular bank, checked in this manner, apparently falls far short of the average, this is a signal for close analysis of relevant factors, such as the character of the loans and investments, the ability of management, local and regional economic conditions and trends, and the like. Even if loans and investments appear high in relation to capital structure at first glance, no criticism or corrective action will follow if it is ascertained that loans and investments are of high quality under the supervision of careful and intelligent management, and appropriate in the economic situation in which the particular bank is operating.

An example of the principles which govern our action in these fields arises in the analysis of a bank's holdings of "revenue" obligations of municipalities and other governmental units. Our basic standard with respect to all securities is *credit soundness*. While there are both general obligations and special revenue obligations of governmental units which have a place in bank portfolios, neither type is universally suitable or unsuitable. Even the fact that "general obligations of any State or of any political subdivision thereof" are exempt from the usual statutory limitations and restrictions regarding investment securities of national banks does not mean that any and all such general obligations are appropriate bank investments.

The fact that Congress has evidenced confidence in such general obligations by exempting them from the statutory limitations upon amount is not equivalent to a blanket approval of investment in such securities without regard to their inherent qualities and their suitability for the investment portfolio of a particular bank. It has been necessary to stress these points to a small segment of banks with the suggestion that they fully evaluate all factors affecting quality before acquisition, including the effect of the supply-demand factor on liquidity and price structure.

General obligations do not submit readily to a simple clarifying formula designed to evaluate fully the favorable and adverse factors affecting such securities, but banks have been urged to procure and maintain the information necessary to determine the degree of protection existing in each issue held; also to study and relate the general character of such bonds to other earning assets and the composition of deposits in order to determine the suitability of a particular issue.

There has been a definite tendency on the part of many banks to place special revenue securities on the same plane with the general obligations of municipalities. Undoubtedly there are some special revenue obligations which are to be preferred over certain general obligations, but, broadly speaking, general obligations are inherently on a higher plane of credit soundness because they are supported by the full taxing power of the governmental unit rather than by the net operating revenue of a particular project. In other words, revenue obligations are substantially similar to corporate securities of comparable type, and the acquisition of such securities for the investment of bank funds should be based on their general suitability and credit soundness.

The credit soundness of obligations issued by a municipality to finance a public facility on a special revenue basis is no better than the fundamental financial and management soundness of the facilities which they have financed. There is only one way to determine credit soundness and that is by means of a careful appraisal of all relevant financial facts. To the extent the financial facts are not available, the weight of the intangibles increases. Consequently, national bankers are being urged to maintain and utilize the credit information necessary to enable them to acquire obligations on an informed and intelligent basis—obligations which are demonstrably sound.

Similar principles are applicable in the field of loans, and it is fitting to refer briefly to bank loans secured by real estate. Real-estate values today are at a very high level and the expansion in real-estate debt during the post-war period has been substantial. The rise in individual income, the increase in population, and the spreading out of families have combined forces to generate a real-estate demand unique in banking history. It has resulted in a high level of transfers of ownership and a substantial increase in unit debt. It has resulted also in a shift of realty "investment" from the realty owner to the lender, who is now assuming a proportion of the risk much greater than in the past. By adhering to the fundamental principles of realistic appraisals and adequate amortization, banks can with safety discharge their duties in a constructive program of adequate housing and economically sound home ownership.

The National Banking System, together with the other banks of the Nation, have resumed and aggressively strengthened their position as the leading source of credit and other services without which our economy inevitably would collapse. They have done this during a period of exceptional economic conditions, in circumstances which demanded judgment and courage tempered by prudence. With few exceptions, the banking fraternity has served the Nation during the post-war years in a manner which has satisfied all legitimate credit needs and other requirements, while at the same time it has served as a brake when the machine threatened to get out of control. American banking will deserve the Nation's respect and praise if it continues to bear its responsibilities with the same intelligence, foresight, and devotion to the general welfare.

A comparison of the assets and liabilities of the banks in the National Banking System as of December 31, 1947, April 12, June 30, and December 31, 1948, reported pursuant to calls for condition statements by the Comptroller of the Currency, is shown in the following table.

Assets and liabilities of national banks on dates indicated

(In thousands of dollars)

	Dec. 31, 1947 (5,011 banks)	Apr. 12, 1948 (5,014 banks)	June 30, 1948 (5,004 banks)	Dec. 31, 1948 (4,997 banks)
ASSETS				
Loans and discounts, including overdrafts.....	21,480,457	21,816,341	22,303,042	23,818,513
U. S. Government securities, direct obligations.....	38,819,276		36,226,156	34,977,410
Obligations guaranteed by U. S. Government.....	6,159	36,955,647	5,251	2,853
Obligations of States and political subdivisions.....	3,028,607	3,172,597	3,207,888	3,190,189
Other bonds, notes, and debentures.....	2,000,094	1,962,559	1,943,659	1,898,185
Corporate stocks, including stocks of Federal Reserve banks.....	155,830	157,536	158,271	159,716
<i>Total loans and securities</i>	<i>65,490,423</i>	<i>64,064,680</i>	<i>63,844,267</i>	<i>64,046,866</i>
Cash, balances with other banks, including reserve balances and cash items in process of collection.....	22,075,590	19,923,421	20,465,498	23,024,269
Bank premises owned, furniture and fixtures.....	534,266	545,857	553,887	573,557
Real estate owned other than bank premises.....	8,124	8,864	8,635	9,559
Investments and other assets indirectly representing bank premises or other real estate.....	43,970	44,561	45,337	43,794
Customers' liability on acceptances outstanding.....	87,522	95,075	112,554	113,097
Interest, commissions, rent, and other income earned or accrued but not collected.....	142,281	142,281	143,780	152,578
Other assets.....	64,824	103,159	167,154	171,332
Total assets	88,447,000	84,927,898	85,341,112	88,135,052
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	48,079,210	45,134,137	45,203,667	47,004,636
Time deposits of individuals, partnerships, and corporations.....	18,764,017	18,767,225	18,830,881	18,828,056
Deposits of U. S. Government and postal savings.....	902,426	1,529,023	1,367,862	1,504,408
Deposits of States and political subdivisions.....	4,726,333	4,907,268	5,175,811	5,230,758
Deposits of banks.....	8,411,473	7,034,821	7,305,787	7,843,607
Other deposits (certified and cashiers' checks, etc.).....	1,391,897	1,094,772	1,115,980	1,236,551
Total deposits	82,275,356	78,467,246	78,999,988	81,648,016
<i>Demand deposits</i>	<i>62,835,410</i>	<i>58,899,657</i>	<i>59,320,732</i>	<i>61,937,377</i>
<i>Time deposits</i>	<i>19,439,946</i>	<i>19,567,589</i>	<i>19,679,256</i>	<i>19,710,139</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	45,135	152,315	42,871	41,330
Mortgages or other liens on bank premises and other real estate.....	316	282	278	291
Acceptances executed by or for account of reporting banks and outstanding.....	101,182	105,657	125,465	127,337
Interest, discount, rent, and other income collected but not earned.....	86,704	97,138	99,644	108,995
Interest, taxes, and other expenses accrued and unpaid.....	203,694	220,350	207,388	216,222
Other liabilities.....	313,289	346,242	319,710	321,973
Total liabilities	83,025,676	79,389,230	79,795,344	82,464,164
CAPITAL ACCOUNTS				
Capital stock (see memoranda below).....	1,779,766	1,799,948	1,804,803	1,828,759
Surplus.....	2,399,520	2,419,482	2,451,488	2,510,495
Undivided profits.....	893,232	961,790	971,091	1,009,365
Reserves and retirement account for preferred stock.....	348,806	357,448	318,386	322,269
Total capital accounts	5,421,324	5,538,668	5,545,768	5,670,888
Total liabilities and capital accounts	88,447,000	84,927,898	85,341,112	88,135,052
MEMORANDA				
Par value of capital stock:				
Class A preferred stock.....	25,037	23,048	21,811	22,130
Class B preferred stock.....	2,403	2,187	2,087	1,915
Common stock.....	1,752,409	1,774,789	1,780,964	1,804,714
Total	1,779,849	1,800,024	1,804,862	1,828,759
Retirable value of preferred capital stock:				
Class A preferred stock.....	35,070	32,701	31,465	31,757
Class B preferred stock.....	3,491	3,275	3,100	2,927
Total	38,561	35,976	34,565	34,684
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase)	7,774,608	8,557,620	8,666,323	8,926,898

TRENDS IN BANKING

The following table shows the changes that have occurred in recent years in the relationships of the major asset and liability accounts of national banks to the aggregates of assets and liabilities.

Distribution of assets and liabilities of national banks, Dec. 31, 1945-48

	1945	1946	1947	1948
ASSETS				
Securities:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
U. S. Government, direct and guaranteed.....	56.85	49.32	43.90	39.69
Obligations of States and political subdivisions.....	2.59	3.13	3.42	3.62
Stock of Federal Reserve banks.....	.12	.14	.14	.14
Other bonds and securities.....	1.87	2.38	2.30	2.19
Total securities.....	61.43	54.97	49.76	45.64
Loans and discounts.....	15.41	20.40	24.29	27.03
Cash and balances with other banks, excluding reserves.....	10.74	11.11	11.74	10.94
Reserve with Reserve banks.....	11.54	12.54	13.22	15.18
Bank premises, furniture and fixtures.....	.55	.60	.60	.65
Other real estate owned.....	.01	.01	.01	.01
All other assets.....	.32	.37	.38	.55
Total assets.....	100.00	100.00	100.00	100.00
LIABILITIES				
Deposits:				
Demand of individuals, partnerships, and corporations.....	45.25	53.65	54.36	53.33
Time of individuals, partnerships, and corporations.....	17.63	21.25	21.21	21.36
U. S. Government.....	15.64	2.17	1.02	1.70
States and political subdivisions.....	3.85	4.86	5.34	5.94
Banks.....	10.20	9.63	9.51	8.90
Other deposits (including postal savings).....	1.53	1.60	1.58	1.41
Total deposits.....	94.15	93.16	93.02	92.64
<i>Demand deposits.....</i>	<i>76.05</i>	<i>71.26</i>	<i>71.04</i>	<i>70.28</i>
<i>Time deposits.....</i>	<i>18.10</i>	<i>21.90</i>	<i>21.98</i>	<i>22.36</i>
Other liabilities.....	.71	.77	.85	.93
Capital funds:				
Capital stock.....	1.83	2.07	2.01	2.07
Surplus.....	2.22	2.68	2.71	2.85
Undivided profits and reserves.....	1.09	1.32	1.41	1.51
Total capital funds.....	5.14	6.07	6.13	6.43
Total liabilities and capital funds.....	100.00	100.00	100.00	100.00

EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS FOR YEAR ENDED DECEMBER 31, 1948

The net operating earnings of national banks in the year ended December 31, 1948, were \$716,000,000, an increase of \$72,000,000 over the amount reported for the preceding year.

Gross earnings were \$1,900,000,000. This was an increase of \$176,000,000 over the gross earnings for the year 1947. The principal items of operating earnings in 1948 were \$891,000,000 from interest and discount on loans, an increase of \$184,000,000 over 1947, and \$579,000,000 from interest on United States Government obligations, a decrease of \$42,000,000 compared to the year 1947. Other principal items of operating earnings were \$111,000,000 from interest and dividends on securities other than United States Government obligations, an increase of \$6,000,000 over the previous year, and \$98,000,000 from service charges on deposit accounts, an increase of \$14,000,000. Operating expenses, excluding taxes on net income, were \$1,184,000,000 as against \$1,081,-

000,000 in 1947. Principal operating expenses were \$576,000,000 for salaries and wages of officers and employees and fees paid to directors, an increase of \$55,000,000 over 1947, and \$176,000,000 expended for interest on time and savings deposits, an increase of \$12,000,000.

Adding to the net operating earnings of \$716,000,000 profits on securities sold of \$37,000,000 and recoveries on loans and investments, etc. (including recoveries of reserves previously charged out) of \$124,000,000, and deducting therefrom losses and charge-offs (including current charge-offs for reserve purposes) of \$277,000,000, and taxes on net income of \$176,000,000, the net profits before dividends for the year 1948 amounted to \$424,000,000, which amounts to 7.47 percent of capital funds. This is an apparent reduction in net profits before dividends of \$29,000,000 from the year 1947, but a comparison of the results of 1948 with the year 1947 and previous years is not practical because of reserve accounts amounting to \$184,000,000 charged out of current earnings in 1948, largely reserve for bad debts used by more than 2,000 national banks under the provisions of Mimeograph 6209 issued by the Bureau of Internal Revenue in December 1947.

Cash dividends declared on common and preferred stock in 1948 totaled \$194,000,000, in comparison with \$184,000,000 in 1947. The rate of cash dividends was 3.50 percent of the average capital funds during the year. The cash dividends in 1948 were 46 percent of the net profits available for the year. The remaining 54 percent of net profits, or \$230,000,000, was retained by the banks in their capital funds.

Interest and dividends on securities was 36 percent of gross earnings in the year 1948, with the banks in Federal Reserve district No. 12 showing the smallest ratio of 26 percent and those in district No. 3 the largest ratio of 46 percent. Interest and discount on loans accounted for 47 percent, varying in ratio from 39 percent in district No. 7 to 58 percent in district No. 12. Salaries, wages, and fees were 30 percent, ranging from 28 percent in districts Nos. 3 and 4 to 32 percent in districts Nos. 1, 2 and 9. The net operating earnings before income taxes were 38 percent of gross earnings, with averages ranging from 35 percent in district No. 1 to 41 percent in districts Nos. 10 and 11.

Interest and discount on loans to the average total of loans in the year was 4 percent and varied from 3 percent in district No. 2 to almost 5 percent in districts Nos. 10 and 12. Interest and dividends on securities was more than 1½ percent on average total securities held, the banks in district No. 10 showing the lowest ratio, nearly 1½ percent, while the banks in district No. 3 showed the highest ratio of 2 percent.

Net operating earnings before income taxes were 13 percent of average total capital accounts, the lowest ratio being 9 percent in district No. 1, and the highest ratio 21 percent in district No. 12. Net profits before dividends for the period were 8 percent of average capital accounts, the ratios ranging from 5 percent in district No. 1 to 12 percent in district No. 12.

Summaries of the earnings, expenses, and dividends of national banks for the years ended December 31, 1947, and December 31, 1948, are shown in the following table.

*Earnings, expenses, and dividends of national banks for years ended Dec. 31,
1947 and 1948*

[In millions of dollars]

	1948	1947	Change since 1947
Number of banks ¹	4,997	5,011	-14
Capital stock (par value) ²	1,804.5	1,769.2	+35.3
Capital accounts ²	5,546.0	5,293.3	+252.7
Earnings from current operations:			
Interest and dividends on—			
U. S. Government obligations.....	578.7	620.5	-41.8
Other securities.....	110.9	105.1	+5.8
Interest and discount on loans.....	890.6	706.3	+184.3
Service charges on deposit accounts.....	97.7	83.3	+14.4
Other current earnings.....	222.6	209.5	+13.1
Total.....	1,900.5	1,724.8	+175.7
Current operating expenses:			
Salaries, wages, and fees.....	575.8	520.7	+55.1
Interest on time deposits (including savings deposits).....	175.5	163.3	+12.2
Taxes other than on net income.....	61.3	59.1	+2.2
Recurring depreciation on banking house, furniture and fixtures.....	27.7	24.1	+3.6
Other current operating expenses.....	344.1	313.6	+30.5
Total.....	1,184.4	1,080.7	+103.7
Net earnings from current operations.....	716.1	644.1	+72.0
Recoveries, transfers from reserve accounts, and profits:³			
On securities:			
Recoveries.....	19.7	25.6	+5.4
Transfers from reserve accounts.....	11.3		
Profits on securities sold or redeemed.....	37.5			-23.9
On loans:			
Recoveries.....	24.6	43.6	+4.9
Transfers from reserve accounts.....	23.9		
All other.....	44.5	30.0	+14.5
Total.....	161.5	160.6	+ .9
Losses, charge-offs, and transfers to reserve accounts:⁴			
On securities:			
Losses and charge-offs.....	46.6	69.8	+ .4
Transfers to reserve accounts.....	23.6		
On loans:			
Losses and charge-offs.....	19.6	73.5	+106.7
Transfers to reserve accounts.....	160.6		
All other.....	27.0	25.6	+1.4
Total.....	277.4	169.0	+108.4
Profits before income taxes.....	600.1	635.7	-35.6
Taxes on net income:			
Federal.....	166.7	172.6	-5.9
State.....	9.7	10.1	- .4
Total.....	176.4	182.8	-6.4
Net profits before dividends.....	423.8	453.0	-29.2
Dividends:			
On preferred stock.....	1.3	1.4	- .1
On common stock:			
Cash dividends.....	192.6	182.1	+10.5
Stock dividends.....	36.7	23.5	+13.2
Total.....	230.6	207.0	+23.6
Ratios:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Expenses to gross earnings.....	62.32	62.66	- .34
Net profits before dividends to capital accounts.....	7.64	8.56	- .92
Cash dividends to capital stock.....	10.75	10.37	+ .38
Cash dividends to capital accounts.....	3.50	3.47	+ .03

¹ Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

² Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

³ Not including recoveries credited to reserve accounts.

⁴ Not including losses charged to reserve accounts.

Note.—Figures are rounded to the nearest tenth of a million and may not equal totals.

STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM

The authorized capital stock of the 5,002 national banks in existence at the close of business on December 31, 1948, including 5 inactive banks, consisted of common capital stock aggregating \$1,805,086,597, a net increase during the year of \$52,580,500, and preferred capital stock aggregating \$24,283,028, a net decrease during the year of \$3,763,265.

During the year ended December 31, 1948, in addition to 18 applications with proposed capital stock of \$1,810,000 carried over from the previous year, 48 applications were received to organize national banks and to convert State banks into national banking associations, with proposed capital stock aggregating \$7,405,000. Of these applications, 22 with proposed capital stock aggregating \$3,905,000 were approved; 17 with proposed capital stock aggregating \$1,965,000 were rejected; and the remainder were still pending or had been abandoned on December 31, 1948. From the applications carried over from the previous period and the 22 applications approved during the current year, 21 national banking associations with common capital stock aggregating \$3,420,000 were authorized to commence business. Of the 21 charters issued, 4 with common capital stock aggregating \$1,800,000 were the result of the conversions of State banks; and 2 with common capital stock of \$125,000 were organized for the purpose of acquiring the business of 2 liquidating national banks.

During the year ended December 31, 1948, 12 national banks and 3 State banks were consolidated into 7 national banking associations, under authority of the act of November 7, 1918, as amended, the common capital stock of the consolidated banks being \$12,900,000, and the preferred capital stock being \$1,500,000. Additional assets of approximately \$17,279,946 were brought into the national banking system by reason of the 3 State banks consolidated with the national banks. Also, during this period national banks reported the purchase of the business of 15 State banks, with aggregate capital stock of \$1,310,000 and aggregate assets of approximately \$48,945,870. The latter figure does not include aggregate assets of \$11,026,103, which were brought into the system by the purchase of a State bank incident to the consolidation of two national banks.

During the year ended December 31, 1948, 27 national banks with common capital stock of \$4,080,000, among which were 2 with preferred capital stock aggregating \$138,635, went into voluntary liquidation in the manner provided by sections 5220 and 5221, United States Revised Statutes. Of these banks, 19 with common capital stock of \$3,550,000 and assets aggregating \$150,829,121, including 1 with preferred capital stock of \$25,000, were succeeded by other national banks; and 8 with common capital stock of \$530,000 and assets aggregating \$24,490,075, including 1 with preferred capital stock of \$113,635, were succeeded by State banks.

Changes in the number and capital stock of national banks during the year ended December 31, 1948, are shown in the following summary.

*Organization, capital stock changes, and national banks closed as reported
during the year ended Dec. 31, 1948*

	Number of banks	Capital stock	
		Common	Preferred
Increases:			
Banks newly chartered:			
Primary organizations.....	15	\$1,495,000	-----
Reorganizations.....	2	125,000	-----
Conversions of State banks.....	4	1,800,000	-----
Capital stock:			
142 cases by statutory sale.....	-----	16,241,780	-----
154 cases by statutory stock dividend.....	-----	34,391,400	-----
50 cases by stock dividend under articles of association.....	-----	1,599,820	-----
3 cases by conversion of preferred stock.....	-----	115,000	-----
5 cases by statutory consolidation.....	-----	1,950,000	\$1,500,000
Total increases.....	21	57,718,000	1,500,000
Decreases:			
Banks ceasing operations:			
Voluntary liquidations:			
Succeeded by national banks.....	19	3,550,000	25,000
Succeeded by State banks.....	8	530,000	113,635
Statutory consolidations.....	5	-----	-----
Receiverships.....	-----	-----	-----
Capital stock:			
126 cases by retirement.....	-----	-----	4,824,630
3 cases by statutory reduction.....	-----	282,500	-----
2 cases by statutory consolidation.....	-----	775,000	-----
1 case by decrease in par value.....	-----	-----	300,000
Total decreases.....	32	5,137,500	5,263,265
Net change.....	-11	+52,580,500	-3,763,265
Charters in force Dec. 31, 1947, and authorized capital stock.....	5,013	1,752,506,097	28,046,293
Charters in force Dec. 31, 1948, and authorized capital stock.....	5,002	1,805,086,597	24,283,028

BRANCHES

On December 31, 1948, 277 national banks were operating a total of 1,934 branches, including 4 seasonal offices.

During the year ended December 31, 1948, 108 branches were brought into the national banking system. Of the 108 branches, 48 were authorized to operate in places other than the city in which the parent bank is located. During the same period 14 branches were discontinued, 7 through actions of the boards of directors of the parent banks and 7 through voluntary liquidation of the parent banks.

Of the 108 branches authorized, 100 were operating on December 31, 1948. Seven branches authorized in 1947 did not begin operations until 1948. There was a net gain in the system of 93 operating branches in the year.

NATIONAL BANK NOTES OUTSTANDING

There were as of December 31, 1948, \$97,636,341.00 of National Bank notes outstanding.

DISTRIBUTION OF ALL BANKS

On December 31, 1948, there were 14,735 commercial and savings banks in the United States and possessions with deposits of \$162,041,-389,000. Of these banks 13,612, or 92 percent, with 95 percent of the

deposits, were insured banks. The 4,991 national banks, members of the Federal Reserve System, represented 34 percent of all banks and held 50 percent of the total deposits. The 532 mutual savings banks, of which 193 were insured banks, held \$18,404,850,000 of deposits.

Classification of all banks, Dec. 31, 1948

	Banks			Deposits		
	Number of banks	Percent of grand total	Change in 12 months (percent of grand total)	Amount ('000 omitted)	Percent of grand total	Change in 12 months (percent of grand total)
National banks.....	4,991	33.87	-0.05	81,406,837	50.24	-0.17
State member banks:						
Commercial.....	1,924	13.06	+ .08	39,938,798	24.65	- .23
Mutual savings.....	3	.02	0	16,241	.01	0
Nonmember insured banks:						
State commercial ¹	6,504	44.14	+ .20	19,336,886	11.93	+ .02
Mutual savings.....	190	1.29	0	12,755,286	7.87	+ .38
Total insured banks.....	13,612	92.38	+ .23	153,454,048	94.70	0
Nonmember uninsured banks:						
State commercial and private ²	784	5.32	- .23	2,954,018	1.82	- .06
Mutual savings.....	339	2.30	0	5,633,323	3.48	+ .06
Total.....	14,735	100.00	-----	162,041,389	100.00	-----

¹ Includes 4 nonmember insured national banks.

² Includes 2 nonmember uninsured national banks.

ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES AND POSSESSIONS

The total assets of all classes of active banks in the United States and possessions on December 31, 1948, amounted to \$176,075,000,000, an increase of \$51,000,000 since December 31, 1947.

The total deposits at the end of 1948 amounted to \$162,041,000,000, a decrease of \$688,000,000 since 1947. Included in the recent deposit figures are deposits of individuals, partnerships, and corporations of \$136,521,000,000, a decrease of \$1,236,000,000 in the year. Deposits of the United States Government, including postal savings deposits, were \$2,521,000,000, an increase of \$982,000,000, or 64 percent, since December 1947; deposits of States and political subdivisions amounting to \$8,562,000,000 showed an increase of \$774,000,000, or 10 percent, in the year, and deposits of banks of \$12,285,000,000 were \$760,000,000, or 6 percent, less than in December 1947.

Loans and discounts amounted to \$48,453,000,000 in December 1948 after deducting reserves of \$638,000,000 for possible future losses. The net loans were \$5,222,000,000, or 12 percent, over the amount reported as of the end of 1947. Commercial and industrial loans of \$19,055,000,000 at the end of 1948 were 4 percent greater than at the end of 1947; consumer loans of \$6,960,000,000 increased 20 percent in the year; real estate loans of \$16,704,000,000 were up 17 percent, and all other loans of \$6,372,000,000 increased 32 percent in the year.

The banks held obligations of the United States Government, direct and guaranteed, of \$74,462,000,000 in December 1948, a decrease of \$7,175,000,000, or 9 percent, since December 1947. Obligations of States and political subdivisions held amounted to \$5,754,000,000, an increase of \$392,000,000, and other securities held amounted to \$5,717,000,000, an

increase of \$319,000,000. The aggregate of all securities held at the end of December 1948 was \$85,933,000,000, and represented 49 percent of the banks' total assets. At the end of the previous year the ratio was 52 percent.

Cash and balances with other banks, including reserve balances, in December 1948 were \$39,635,000,000, a decrease of 3 percent since 1947.

Total capital accounts on December 31, 1948, were \$12,554,000,000, compared to \$11,997,000,000 at the end of 1947. The total of surplus, profits, and reserves at the end of 1948 was \$9,131,000,000, an increase of \$476,000,000, or 6 percent in the year.

In order to avoid duplication of work, an agreement was reached by the Comptroller's Office, the Board of Governors of the Federal Reserve System and the Federal Deposit Insurance Corporation in the early part of 1947 whereby a single tabulation of the assets and liabilities of all operating banks in the United States and possessions would be made semiannually by the Corporation beginning June 30, 1947, instead of following the practice pursued previously when each of these three Federal bank supervisory agencies tabulated such figures independently. Therefore, the assets and liabilities for all banks for 1948 published by the Comptroller in the current annual report have been supplied by the the Corporation. The figures for all banks published in subsequent annual reports will be obtained from the same source. The Comptroller's Office, however, will continue to tabulate the returns of national banks and make them available to the Corporation for inclusion in the all-bank figures.

A statement of the assets and liabilities of all classes of active banks in the country at the end of December 1947 and 1948 follows:

Assets and liabilities of all banks in the United States and possessions, 1947 and 1948
[In millions of dollars]

	Dec. 31, 1948	Dec. 31, 1947	Change since 1947
Number of banks.....	14,735	14,755	-20
ASSETS			
Loans on real estate.....	16,704	14,302	+2,402
Commercial and industrial loans (including open-market paper).....	19,055	18,295	+760
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying securities.....	2,332	2,075	+257
Other loans, including overdrafts.....	11,000	8,559	+2,441
Total gross loans.....	49,091		
Less valuation reserves.....	638	(3)	
Net loans.....	48,453	43,231	+5,222
U. S. Government obligations, direct and guaranteed.....	74,462	81,637	-7,175
Obligations of States and political subdivisions.....	5,754	5,362	+392
Other bonds, notes, and debentures.....	5,200	4,898	+302
Corporate stocks, including stocks of Federal Reserve banks.....	517	500	+17
Total securities.....	85,933	92,397	-6,464
Currency and coin.....	2,145	2,393	-248
Balances with other banks, including reserve balances, and cash items in process of collection.....	37,490	36,167	+1,323
Bank premises owned, furniture and fixtures.....	1,123	1,060	+63
Real estate owned other than bank premises.....	32	34	-2
Investments and other assets indirectly representing bank premises or other real estate.....	78	67	+11
Customers' liability on acceptances outstanding.....	205	167	+38
Other assets.....	616	508	+108
Total assets.....	176,075	176,024	+51

*Assets and liabilities of all banks in the United States and possessions,
1947 and 1948—Continued*

[In millions of dollars]

	Dec. 31, 1948	Dec. 31, 1947 ¹	Change since 1947
LIABILITIES			
Deposits of individuals, partnerships, and corporations:			
Demand.....	83,166	85,303	-2,137
Time.....	53,355	52,454	+901
U. S. Government and postal savings deposits.....	2,521	1,539	+982
Deposits of States and political subdivisions.....	8,562	7,788	+774
Deposits of banks.....	12,285	13,045	-760
Other deposits (certified and cashiers' checks, etc.).....	2,152	2,600	-448
Total deposits.....	162,041	162,729	-688
Bills payable, rediscounts, and other liabilities for borrowed money.....	64	75	-11
Acceptances executed by or for account of reporting banks and outstanding.....	228	191	+37
Other liabilities.....	1,188	1,032	+156
Total liabilities.....	163,521	164,027	-506
CAPITAL ACCOUNTS			
Capital notes and debentures.....	48	62	-14
Preferred stock.....	79	87	-8
Common stock.....	3,296	3,193	+103
Surplus.....	6,008	5,735	+273
Undivided profits.....	2,506	2,246	+260
Reserves and retirement account for preferred stock and capital notes and debentures.....	617	674	-57
Total capital accounts.....	12,554	11,997	+557
Total liabilities and capital accounts.....	176,075	176,024	+51

¹ Revised.

² Beginning in 1948, figures for various loan items are reported gross, i.e., before deduction of valuation reserves, and are not entirely comparable with prior figures.

³ Not available.

REPORTS FROM BANKS

National banks in the continental United States, Alaska, the Territory of Hawaii, and the Virgin Islands of the United States were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit three reports of condition during the year ended December 31, 1948. Reports were required as of April 12, June 30, and December 31. Summaries from all condition reports, by States, are published in pamphlet form. National banks were also required by statute to obtain reports of their affiliates and holding company affiliates other than member banks as of the three dates for which condition reports of the banks were obtained and to submit such reports to the Comptroller.

Under the general powers conferred upon him by law, the Comptroller obtained from each national bank during the period indicated semi-annual reports of earnings, expenses, and dividends; also reports of condition of foreign branches of national banks as of December 31, 1948.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on December 31, 1948.

In accordance with section 298 of the Code of Law for the District of Columbia, banks other than national in the District were required to

make to the Comptroller condition reports and reports of earnings, expenses, and dividends identical with those obtained from national banks during the year. Building and loan associations and credit unions in the District of Columbia under the supervision of the Comptroller were required to submit reports of their assets and liabilities as of December 31, 1948, and reports of receipts and disbursements for the year ended December 31, 1948.

Detailed figures from reports of condition and earnings and dividends will be found in the appendix of this report.

AFFILIATES AND HOLDING COMPANY AFFILIATES OF NATIONAL BANKS

The Federal statute requires each national bank to obtain and submit to the Comptroller periodically reports of its affiliates, as defined in sections 2(b) and (c) of the Banking Act of 1933, as amended, unless waived by the Comptroller. At the end of December 1948, 863 of the national banks reported 11,907 affiliates and holding company affiliates, of which 10,247 were duplications reported by 240 banks. The actual number of affiliates, or 1,660, included 23 holding company affiliates which controlled 194 active national banks. The number of banks in each holding company group varied from 1 to 48. At the end of 1947 there were 22 holding company affiliates which controlled 192 national banks, varying in number from 1 to 47 associations. Under the waiver of requirement for reports of affiliates, it was necessary for only 354 banks to submit and publish 393 reports of affiliates and holding company affiliates. Of the latter number 177 were duplications of reports of affiliates and holding company affiliates by 177 banks.

LIQUIDATION OF INSOLVENT NATIONAL BANKS

During the year ended December 31, 1948, there were no failures of national banks. The liquidation of three insolvent national banks was completed during the year, leaving a total of six receiverships in process of liquidation as of December 31, 1948. Of these six banks, three were in charge of the Federal Deposit Insurance Corporation as receiver and the remaining three banks were involved in litigation.

ISSUE AND REDEMPTION OF NOTES

Nine hundred and seven shipments of Federal Reserve currency were made from Washington, D. C., during the year ended December 31, 1948, to Federal Reserve agents and Federal Reserve branch banks, aggregating \$4,073,240,000, and in addition, 20 deliveries were made to the Treasurer of the United States aggregating \$78,580,000.

Four thousand eight hundred and thirty-five lots of unfit Federal Reserve currency were received for verification and certification for destruction consisting of 426,973,899 notes aggregating \$5,265,080,510.

Twenty-four lots of national bank notes were received for verification and certification for retirement and destruction consisting of 471,537 notes aggregating \$7,069,459.

One hundred fifty-two thousand three hundred and fifty-three fragments or charred Federal Reserve and national bank notes aggregating

\$2,195,322 were presented by the Treasurer of the United States for identification and approval.

EXAMINATION OF NATIONAL BANKS

The National Bank Act requires that each national bank be examined at least twice each year in order that the Comptroller may be kept currently informed of its condition and require such corrections as are deemed necessary with a view to maintaining each bank in sound condition. In addition to the regular examinations, special examinations are conducted of banks the condition of which is regarded as unsatisfactory.

During the year ended December 31, 1948, 9,616 examinations of banks, 3,143 examinations of branches, 1,882 examinations of trust departments, and 81 examinations of affiliates were conducted. Thirteen State banks were examined in connection with conversions to or consolidations with national banks. Investigations were also conducted in connection with applications for 38 new charters and 140 new branches.

ORGANIZATION AND STAFF

The personnel of the Office of the Comptroller of the Currency on December 31, 1948, consisted of 1,086 persons. Two hundred and twelve were assigned to the Washington office, which included 24 in the Division of Insolvent National Banks and 31 in the Federal Reserve Issue and Redemption Division, which is an expense of the Federal Reserve banks. One hundred and twenty-six clerical employees were stationed in the 12 field offices located in the 12 Federal Reserve districts. There was a net decrease of 3 in the Washington office, and a net increase of 50 in the field force, the result of our effort to bring our examining staff up to present requirements.

During the year 13 national bank examiners and 64 assistant national bank examiners left the service. In the same period 25 assistant examiners were promoted to examiners, and 124 new assistants were appointed, leaving a total of 252 national bank examiners and 496 assistant examiners in the service at the year end.

EXPENSES OF THE BUREAU

The expenses of the office incident to the supervision of national banks are met largely by fees assessed against the banks. Such expenses paid from these assessments for the calendar year 1948 aggregated \$6,107,202.22.

Expenses of the Division of Insolvent National Banks are paid from assessments against insolvent national banks in process of liquidation. Such expenses for the calendar year 1948 totaled \$102,132.69.

Expenses of the Federal Reserve Issue and Redemption Division are paid by the Federal Reserve banks. These expenses for the calendar year 1948 amounted to \$90,388.10.

APPENDIX

CONTENTS

TABLES

Page

No. 1. Total number of national banks organized, consolidated under act November 7, 1918, as amended, insolvent, in voluntary liquidation, and in existence on December 31, 1948.....	23
No. 2. Number and authorized capital stock of national banks chartered and the number and capital stock of national banks closed in each year ended October 31, from 1935 to 1941, inclusive, for the 14-month period from November 1, 1941, to December 31, 1942, inclusive, and for the years ended December 31, 1943 to 1948.....	24
No. 3. National banks chartered during the year ended December 31, 1948..	24
No. 4. National banks chartered which were conversions of State banks during the year ended December 31, 1948.....	25
No. 5. National banks reported in voluntary liquidation during the year ended December 31, 1948, the names of succeeding banks in cases of succession, with date of liquidation and capital stock.....	26
No. 6. National and State banks consolidated during the year ended December 31, 1948, under act November 7, 1918, as amended.....	27
No. 7. Number of domestic branches of national banks authorized during the year ended December 31, 1948.....	28
No. 8. Number and class of domestic branches of national banks closed during the year ended December 31, 1948.....	30
No. 9. Principal items of assets and liabilities of national banks, by size of banks, according to deposits, December 31, 1947 and 1948.....	31
No. 10. Number of national banks in United States and possessions with surplus fund equal to or exceeding common capital stock, and the number with surplus fund less than common capital stock 1942 to 1948....	32
No. 11. Dates of reports of condition of national banks, 1914 to 1948.....	33
No. 12. Assets and liabilities of national banks on April 12, June 30, and December 31, 1948, by States and Territories.....	35
No. 13. Earnings, expenses, and dividends of national banks, by States, for the year ended December 31, 1948.....	89
No. 14. Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended December 31, 1948.....	97
No. 15. Earnings, expenses, and dividends of national banks, by size of banks, for the year ended December 31, 1948.....	100
No. 16. Earnings, expenses, and dividends of national banks, years ended December 31, 1946 to 1948.....	102
No. 17. Number of national banks, capital stock, capital funds, net profits, dividends and ratios, years ended December 31, 1929-48.....	104
No. 18. Total loans of national banks, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1929-48....	105
No. 19. Total securities of national banks, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1929-48.....	105
No. 20. Foreign branches of American national banks, December 31, 1948....	106
No. 21. Consolidated statement of assets and liabilities of foreign branches of national banks, December 31, 1948.....	107
No. 22. Assets and liabilities of banks in the District of Columbia, by classes, December 31, 1948.....	108
No. 23. Assets and liabilities of all banks in the District of Columbia at date of each call during year ended December 31, 1948.....	110
No. 24. Assets and liabilities of nonnational banks in the District of Columbia at date of each call during year ended December 31, 1948.....	111
No. 25. Earnings, expenses, and dividends of banks in the District of Columbia, years ended December 31, 1948 and 1947.....	112
No. 26. Number of banks, capital stock, capital funds, net profits, interest and dividends, and ratios, all banks in the District of Columbia, years ended December 31, 1929-48.....	114

	Page
No. 27. Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1929-48.....	115
No. 28. Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1929-48.....	116
No. 29. Summary of assets and liabilities December 31, 1948, and receipts and disbursements in year ended December 31, 1948, of the 22 building and loan associations in the District of Columbia.....	117
No. 30. Summary of assets and liabilities December 31, 1948, and receipts and disbursements in year ended December 31, 1948, of the 19 District of Columbia credit unions.....	118
No. 31. Assets and liabilities of all active banks in the United States and possessions, by classes, December 31, 1948.....	<u>119</u>
No. 32. Assets and liabilities of all active banks in the United States and possessions, by States and Territories, December 31, 1948.....	121
No. 33. Assets and liabilities of active national banks, by States and Territories, December 31, 1948.....	130
No. 34. Assets and liabilities of all active banks other than national, by States and Territories, December 31, 1948.....	138
No. 35. Assets and liabilities of active State commercial banks, by States and Territories, December 31, 1948.....	146
No. 36. Assets and liabilities of active mutual savings banks, by States, December 31, 1948.....	154
No. 37. Assets and liabilities of active private banks, by States, December 31, 1948.....	158
No. 38. Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, by States, December 31, 1948.....	162
No. 39. Officials of State banking departments and number of each class of active banks in December 1948.....	164
No. 40. Assets and liabilities of all active banks, 1936 to 1948.....	166
No. 41. Assets and liabilities of all active national banks, 1936 to 1948.....	167
No. 42. Assets and liabilities of all active banks other than national, 1936 to 1948.....	168
No. 43. Summary of status, progress, and results of liquidation of all national banks, placed in charge of receivers from the date of the first national bank failure, April 14, 1865, to December 31, 1948.....	169
No. 44. Number and deposits of national and District of Columbia nonnational banks placed in receivership period April 14, 1865, to December 31, 1948, by groups according to percentages of dividends paid to December 31, 1948.....	172
No. 45. Liquidation statement, 9 receiverships in liquidation during year ended December 31, 1948.....	173
No. 46. Liquidation statement, 3 administered receiverships completely liquidated and finally closed, during year ended December 31, 1948..	174
No. 47. Liquidation statement, 6 active receiverships as of December 31, 1948..	175
No. 48. National banks in charge of receivers during year ended December 31, 1948, dates of organization, appointment of receivers, and final closing, with nominal amounts of total assets and total liabilities at date of failure, capital stock and stock assessments, amounts collected from all sources, including offsets allowed and earnings, together with the disposition of such collections, and various other data indicating the progress and results of liquidation to December 31, 1948..	176
No. 49. Bank suspensions since inauguration of Federal deposit insurance, years ended December 31, 1934 to 1948.....	182
No. 50. Fiduciary activities of national banks as of December 31, 1948.....	183
No. 51. Fiduciary activities of national banks by Federal Reserve districts as of December 31, 1948.....	184
No. 52. Classification of investments in living and court trust accounts under administration by the active national bank trust departments, December 31, 1948.....	185
No. 53. Fiduciary activities of national banks by States as of December 31, 1948.....	186

TABLE NO. 1.—Total number of national banks organized, consolidated under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, and in existence Dec. 31, 1948

States	Organized	Consolidated under act Nov. 7, 1918	Insolvent	In liquidation	In existence
Maine.....	127	5	13	76	33
New Hampshire.....	80	2	5	22	51
Vermont.....	85	1	17	28	39
Massachusetts.....	371	24	28	199	120
Rhode Island.....	67	3	2	53	9
Connecticut.....	121	4	7	59	51
Total New England States.....	851	39	72	437	303
New York.....	991	54	129	422	386
New Jersey.....	417	20	59	127	211
Pennsylvania.....	1,282	46	211	388	637
Delaware.....	30	2	1	16	13
Maryland.....	141	2	17	61	61
District of Columbia.....	32	4	7	12	9
Total Eastern States.....	2,893	126	424	1,026	1,317
Virginia.....	249	17	28	73	131
West Virginia.....	190	11	38	65	76
North Carolina.....	152	5	44	57	46
South Carolina.....	122	6	43	49	24
Georgia.....	186	8	42	86	50
Florida.....	146	2	42	41	61
Alabama.....	178	2	45	62	69
Mississippi.....	79	4	16	34	25
Louisiana.....	106	3	16	53	34
Texas.....	1,176	35	140	563	438
Arkansas.....	146	1	39	55	51
Kentucky.....	246	9	37	108	92
Tennessee.....	208	7	36	93	72
Total Southern States.....	3,184	110	566	1,339	1,169
Ohio.....	696	25	112	318	241
Indiana.....	437	12	98	202	125
Illinois.....	914	17	227	288	382
Michigan.....	318	10	77	153	78
Wisconsin.....	273	9	54	114	96
Minnesota.....	489	7	116	188	178
Iowa.....	546	4	204	240	98
Missouri.....	293	10	58	146	79
Total Middle Western States.....	3,966	94	946	1,649	1,277
North Dakota.....	259	3	100	115	41
South Dakota.....	219	12	93	79	35
Nebraska.....	403	1	83	193	126
Kansas.....	447	4	76	193	174
Montana.....	193	3	76	75	39
Wyoming.....	61	3	12	23	26
Colorado.....	218	3	55	83	77
New Mexico.....	84	2	25	35	24
Oklahoma.....	743	12	84	447	200
Total Western States.....	2,627	38	604	1,243	742
Washington.....	225	17	51	120	37
Oregon.....	148	2	30	94	22
California.....	516	12	64	345	95
Idaho.....	110	—	35	60	15
Utah.....	38	4	6	17	11
Nevada.....	17	1	4	7	5
Arizona.....	31	1	6	21	3
Total Pacific States.....	1,085	37	196	664	188
Alaska.....	5	—	—	1	4
The Territory of Hawaii.....	6	1	—	4	1
Puerto Rico.....	1	—	—	1	0
Virgin Islands of the United States.....	1	—	—	—	1
Total possessions.....	13	1	—	6	6
Total United States and possessions.....	114,619	445	2,808	36,364	5,002

¹ Includes 456 organized under act Feb. 25, 1863; 9,401 under act June 3, 1864, as amended; 10 under Gold currency act of July 12, 1870; and 4,752 under act of Mar. 14, 1900.

² Exclusive of those restored to solvency.

³ Includes 208 passed into liquidation upon expiration of corporate existence.

TABLE NO. 2.—Number and authorized capital stock of national banks chartered and the number and capital stock of national banks closed in each year ended Oct. 31, from 1935 to 1941, inclusive, for the 14-month period from Nov. 1, 1941, to Dec. 31, 1942, inclusive, and for the years ended Dec. 31, 1943 to 1948 inclusive

Year	Chartered		Closed						Net yearly increase (exclusive of existing banks increasing their capital)		Net yearly decrease (exclusive of existing banks decreasing their capital)	
			Consolidated under act Nov. 7, 1918		In voluntary liquidation		Insolvent					
	No.	Capital	No.	Loss to capital	No.	Capital	No.	Capital	No.	Capital	No.	Capital
1935	49	\$7,780,000	13	\$447,100	189	\$19,615,250	25	\$4,305,020			158	\$14,827,370
1936	20	2,465,000	3	¹ 15,000	76	7,680,000	6	10,200,000			59	5,230,000
1937	29	5,355,000	8	302,875	98	11,049,540	11	1,987,150			82	7,269,565
1938	8	875,000	3		47	4,550,500	2	50,000			43	3,700,500
1939	19	2,925,000	1	¹ 275,000	56	7,066,000	6	745,000			42	4,436,000
1940	19	3,282,000	4	582,500	53	5,178,250					38	2,478,750
1941	15	5,545,000	6	125,000	41	5,319,180	3	282,000			35	81,180
1942	9	1,177,089	1	142,000	48	6,604,100	2	160,000			42	5,629,011
1943	12	2,175,000	1		50	5,129,155	2	650,000			41	3,604,155
1944	21	3,815,000	3	¹ 2125,000	30	3,229,750				\$460,250	12	
1945	39	5,110,000	5	¹ 700,000	43	3,513,000					9	103,000
1946	36	8,475,000	10	150,000	35	4,535,000				3,890,000	9	
1947	26	5,400,000	2		30	5,422,300					6	22,300
1948	21	3,420,000	5	1775,000	27	\$4,218,635					11	1,573,635

¹ Amount of capital stock reductions incident to consolidations.

² Preferred capital stock reduction.

³ Includes \$138,635 preferred capital stock.

TABLE NO. 3.—National banks chartered during the year ended Dec. 31, 1948

Charter No.	Title	Capital stock (common)
ALABAMA		
14600	Loop National Bank of Mobile	\$200,000
14614	First National Bank of Eufaula	100,000
	Total (2 banks)	300,000
ARKANSAS		
14606	Peoples National Bank of Jonesboro	150,000
CALIFORNIA		
14609	Long Beach National Bank, Long Beach	200,000
14612	Joshua Monument National Bank of Twentynine Palms	50,000
	Total (2 banks)	250,000
GEORGIA		
14599	West Georgia National Bank of Carrollton	100,000
ILLINOIS		
14605	Wauconda National Bank, Wauconda	60,000
14607	National Bank of Petersburg	100,000
14610	National Bank of Joliet	150,000
14617	National Bank of St. Anne	60,000
14618	First National Bank of Evergreen Park	50,000
	Total (5 banks)	420,000

TABLE NO. 3.—National banks chartered during the year ended Dec. 31, 1948—Continued

Char- ter No.	Title	Capital stock (common)
IOWA		
14608	Eagle Grove National Bank, Eagle Grove.....	\$50,000
14613	First National Bank of Tipton.....	75,000
	Total (2 banks).....	125,000
NORTH CAROLINA		
14603	Lincoln National Bank of Lincolnton.....	100,000
OHIO		
14601	First National Bank of Sebring.....	50,000
OKLAHOMA		
14615	American National Bank in Pryor.....	50,000
TENNESSEE		
14611	American National Bank and Trust Company of Chattanooga.....	1,500,000
14619	First National Bank of Pulaski.....	100,000
	Total (2 banks).....	1,600,000
TEXAS		
14602	First National Bank of Borger.....	100,000
14604	First National Bank in Lockney.....	75,000
	Total (2 banks).....	175,000
WISCONSIN		
14616	Superior National Bank, Superior.....	100,000
	Total United States (21 banks).....	3,420,000

TABLE NO. 4.—National banks chartered which were conversions of State banks during the year ended Dec. 31, 1948

Char- ter No.	Title and location	State	Effective date of charter	Author- ized capital	Approxi- mate surplus and un- divided profits	Approxi- mate assets
14599	West Georgia National Bank of Carrollton.....	Georgia...	Jan. 2	\$100,000	\$55,038	\$1,436,782
14611	American National Bank and Trust Company of Chattanooga.....	Tennessee.	Oct. 1	1,500,000	2,300,125	66,464,627
14616	Superior National Bank, Superior.....	Wisconsin.	Nov. 15	100,000	32,702	2,519,115
14619	First National Bank of Pulaski.....	Tennessee.	Dec. 31	100,000	77,754	3,366,814
	Total (4 banks).....			1,800,000	2,465,619	73,787,338

TABLE NO. 5.—National banks reported in voluntary liquidation during the year ended Dec. 31, 1943, the names of succeeding banks in cases of succession, with date of liquidation and capital stock

Name and location of bank	Date of liquidation	Capital stock	
		Common	Preferred
The Farmers National Bank of Aitkin, Minn. (10783), succeeded by The Security State Bank of Aitkin	Jan. 1, 1948	\$25,000	-----
First National Bank in Harrisville, Pa. (13812), absorbed by The Butler County National Bank of Butler, Pa.	Dec. 29, 1947	50,000	-----
The Peoples National Bank of Long Prairie, Minn. (7080), absorbed by The Bank of Long Prairie	Jan. 31, 1948	50,000	-----
The National Bank of Watervliet, N. Y. (1265), absorbed by State Bank of Albany, N. Y.	Apr. 2, 1948	40,000	\$113,635
The First National Bank of Port Jefferson, N. Y. (5068), absorbed by The Bank of Port Jefferson, which changed its title to "The Bank of Northern Brookhaven", Port Jefferson	Apr. 30, 1948	125,000	-----
The First National Bank of Valley View, Tex. (7731), absorbed by The Valley View National Bank, Valley View	May 20, 1948	25,000	-----
Dover National Bank, Dover, Pa. (14049), absorbed by The York National Bank and Trust Company, York, Pa.	May 31, 1948	75,000	-----
The First National Bank of Lind, Wash. (9101), absorbed by Seattle-First National Bank, Seattle, Wash.	May 10, 1948	35,000	-----
The First National Bank of Lockney, Tex. (9126), succeeded by First National Bank in Lockney	June 10, 1948	25,000	25,000
The First National Bank of Tully, N. Y. (5746), absorbed by The Syracuse Trust Company, Syracuse, N. Y.	June 11, 1948	60,000	-----
The National Branch Bank of Kentucky Frankfort, Frankfort, Ky. (5376), absorbed by Farmers Bank and Capital Trust Company, Frankfort	June 19, 1948	100,000	-----
The Mangum National Bank, Mangum, Okla. (5811), absorbed by The Guarantee State Bank, Mangum	May 29, 1948	30,000	-----
The Butler County National Bank of Butler, Pa. (4374), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	July 10, 1948	600,000	-----
First National Trust and Savings Bank of Fullerton, Calif. (12764), absorbed by Bank of America National Trust and Savings Association, San Francisco, Calif.	July 15, 1948	175,000	-----
Liberty National Bank in Guttenberg, N. J. (14014), absorbed by Hudson County National Bank, Jersey City, N. J.	July 30, 1948	100,000	-----
The Logan National Bank and Trust Company of New Kensington, Pa. (13571), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	July 30, 1948	300,000	-----
The National Bank of Charleroi and Trust Company, Charleroi, Pa. (13585), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Aug. 20, 1948	200,000	-----
The Citizens National Bank of Ashland, Nebr. (14174), absorbed by The Farmers & Merchants National Bank of Ashland	Aug. 31, 1948	50,000	-----
The Union National Bank of Donora, Pa. (13644), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Sept. 10, 1948	200,000	-----
First National Bank in Latrobe, Pa. (13700), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Oct. 1, 1948	300,000	-----
The First National Bank in Ligonier, Pa. (13658), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Oct. 22, 1948	100,000	-----
First National Bank of East Point, Ga. (14587), succeeded by The Citizens and Southern Bank of East Point	Nov. 19, 1948	100,000	-----
The Amwell National Bank of Lambertville, N. J. (2339), absorbed by The Hunterdon County National Bank of Flemington, N. J.	Nov. 16, 1948	150,000	-----
The American National Bank of Pryor Creek, Okla. (12117), succeeded by American National Bank in Pryor, Okla.	Nov. 22, 1948	25,000	-----
The Citizens National Bank of Washington, Pa. (3383), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Nov. 20, 1948	1,000,000	-----
The Union National Bank of Zelenople, Pa. (14215), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Dec. 11, 1948	65,000	-----
The Mountville National Bank, Mountville, Pa. (3808), absorbed by The Fulton National Bank of Lancaster, Pa.	Dec. 21, 1948	75,000	-----
Total (27 banks)	-----	4,080,000	138,635

¹ With 5 branches, 1 in Chicora, 1 in Lyndora, 1 in East Brady, 1 in Saxonburg and 1 in Harrisville, Pa.

² With 2 branches, 1 in Claysville and 1 in Burgettstown, Pa.

TABLE NO. 6.—*National and State banks consolidated during the year ended Dec. 31, 1948, under act Nov. 7, 1918, as amended*

	Capital stock	Surplus	Undivided profits	Total assets
The First National Bank of Salt Lake City, Utah (No. 2059), with.....	\$1,000,000	\$1,500,000	\$1,065,846	\$57,454,661
and First Security Bank of Utah, National Association, Ogden, Utah (No. 2597), which had consolidated Apr. 30, 1948, under charter and title of the latter bank (No. 2597). The consolidated bank at date of consolidation had....	1,200,000	1,800,000	1,894,519	68,810,600
Miners and Merchants Bank, Charleston, S.C. with and The First National Bank of Columbia, S.C. (No. 13720), which had.....	3,000,000	3,000,000	2,460,365	134,083,644
consolidated May 31, 1948, under charter of the latter bank (No. 13720) and title "The First National Bank of South Carolina of Columbia". The consolidated bank at date of consolidation had.....	50,000	40,000	22,144	1,001,000
Industrial National Bank of Chicago, Ill. (No. 14442), with.....	300,000	300,000	244,236	17,881,434
and Chicago Terminal National Bank, Chicago, Ill. (No. 13659), which had.....	500,000	300,000	248,647	18,886,417
consolidated July 3, 1948, under charter of the latter bank (No. 13659) and title "Chicago National Bank". The consolidated bank at date of consolidation had.....	1,000,000	1,250,000	1,254,140	25,251,512
The Westminster Savings Bank, Westminster, Md., with.....	750,000	650,000	412,826	36,958,451
The Farmers and Mechanics National Bank of Westminster, Md. (No. 1526), with.....	13,250,000	1,500,000	692,669	62,301,441
and The First National Bank of Westminster, Md. (No. 742), which had.....	100,000	200,000	40,615	6,138,976
consolidated Sept. 30, 1948, under charter of the last-named bank (No. 742) and title "Carroll County National Bank of Westminster". The consolidated bank at date of consolidation had.....	100,000	250,000	40,122	4,878,155
Webster and Atlas National Bank of Boston, Mass. (No. 1527), with.....	125,000	150,000	39,024	3,430,056
and The National Rockland Bank of Boston, Mass. (No. 615), which had.....	400,000	550,000	71,324	14,423,750
consolidated Oct. 15, 1948, under charter of the latter bank (No. 615) and title "Rockland-Atlas National Bank of Boston". The consolidated bank at date of consolidation had.....	1,000,000	1,000,000	331,506	33,254,722
The Second National Bank of Paterson, N. J. (No. 810), with.....	1,500,000	2,500,000	690,449	59,330,888
and First Paterson National Bank and Trust Company, Paterson, N. J. (No. 329) which had consolidated Oct. 29, 1948, under charter of the latter bank (No. 329) and title "First National Bank and Trust Company of Paterson". The consolidated bank at date of consolidation had.....	2,225,000	3,775,000	1,117,013	92,364,868
The Fountain Square State Bank, Indianapolis, Ind., with.....	1,500,000	1,500,000	616,096	49,855,813
and The Merchants National Bank of Indianapolis, Ind. (No. 869), which had.....	2,000,000	2,000,000	2,056,855	78,108,951
consolidated Nov. 17, 1948, under charter and title of the latter bank (No. 869). The consolidated bank at date of consolidation had.....	3,000,000	3,000,000	3,023,447	127,964,765
	100,000	100,000	176,036	10,139,970
	1,250,000	2,000,000	2,965,799	123,655,453
	2,025,000	2,100,000	2,466,835	133,795,423

¹ Includes \$1,500,000 of preferred capital stock.

TABLE No. 7.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1948

Charter No.	Title and location	Branches authorized under act Feb. 25, 1927, as amended		
		Local	Other than local	Total
ALABAMA				
3185	The First National Bank of Birmingham.....	1		1
ARIZONA				
14324	The Valley National Bank of Phoenix.....	1	1	2
CALIFORNIA				
2491	Security-First National Bank of Los Angeles.....	1	1	2
10167	Union National Bank of Pasadena.....	1		1
9174	The Anglo California National Bank of San Francisco.....		1	1
13044	Bank of America National Trust and Savings Bank, San Francisco.....		9	9
CONNECTICUT				
13042	First National Bank in Greenwich.....	1		1
2	The First National Bank and Trust Company of New Haven.....		1	1
DISTRICT OF COLUMBIA				
14550	Anacostia National Bank of Washington.....	1		1
IDAHO				
1668	The Idaho First National Bank, Boise.....		1	1
INDIANA				
14468	Gary National Bank, Gary.....	2		2
984	The Indiana National Bank of Indianapolis.....	3		3
869	The Merchants National Bank of Indianapolis.....	1		1
MARYLAND				
9830	Suburban National Bank of Silver Spring.....	1		1
742	Carroll County National Bank of Westminster.....	2		2
MASSACHUSETTS				
615	Rockland-Atlas National Bank of Boston.....	1		1
2152	The Home National Bank of Brockton.....		1	1
MICHIGAN				
14443	Industrial National Bank—Detroit.....	1		1
13738	The Manufacturers National Bank of Detroit.....		1	1
13671	National Bank of Detroit.....	1		1
14032	Michigan National Bank, Lansing.....	1		1
13874	The National Bank of Wyandotte.....	1		1
MISSISSIPPI				
13708	Capital National Bank in Jackson.....	2		2
NEW JERSEY				
892	The Hunterdon County National Bank of Flemington.....		1	1
1182	Hudson County National Bank, Jersey City.....		1	1
329	First National Bank and Trust Company of Paterson.....	1		1
NEW MEXICO				
13814	First National Bank in Albuquerque.....	1		1
NEW YORK				
13334	The Bayside National Bank of New York.....	1		1
2370	The Chase National Bank of the City of New York.....	1		1
12892	Lafayette National Bank of Brooklyn in New York.....	1		1
1461	The National City Bank of New York.....	1		1

TABLE NO. 7.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1948—Continued

Char- ter No.	Title and location	Branches authorized under act Feb. 25, 1927, as amended		
		Local	Other than local	Total
NEW YORK—CONTINUED				
13149	The Springfield Gardens National Bank of New York.....	1		1
13295	Sterling National Bank & Trust Company of New York.....	1		1
7612	The National City Bank of Troy.....		1	1
NORTH CAROLINA				
13721	First National Bank and Trust Company in Asheville.....	1		1
OHIO				
4318	Central National Bank of Cleveland.....	1		1
786	The National City Bank of Cleveland.....	2		2
5065	The Ohio National Bank of Columbus.....	1		1
13920	The Mansfield Savings Trust National Bank, Mansfield.....	1		1
13586	The Union National Bank of Youngstown.....	1		1
OREGON				
1553	The First National Bank of Portland.....	1	1	2
4514	The United States National Bank of Portland.....	2	2	4
PENNSYLVANIA				
2634	The Fulton National Bank of Lancaster.....		1	1
542	Corn Exchange National Bank and Trust Company, Philadel- phia.....	1		1
6301	Mellon National Bank and Trust Company, Pittsburgh.....		14	14
252	Peoples First National Bank & Trust Company, Pittsburgh.....	1		1
1946	Third National Bank and Trust Company of Scranton.....		1	1
13196	Upper Darby National Bank, Upper Darby.....	1		1
4879	The Warren National Bank, Warren.....	1		1
604	The York National Bank and Trust Company, York.....		1	1
RHODE ISLAND				
13901	Rhode Island Hospital National Bank of Providence.....		1	1
SOUTH CAROLINA				
2044	The South Carolina National Bank of Charleston.....		1	1
13720	The First National Bank of South Carolina of Columbia.....	1	1	2
TENNESSEE				
14611	American National Bank and Trust Company of Chattanooga.....	4		4
14485	Commercial National Bank, Knoxville.....	1		1
13539	The Hamilton National Bank of Knoxville.....	1		1
13681	National Bank of Commerce in Memphis.....	1		1
13103	Third National Bank in Nashville.....	2		2
UTAH				
2597	First Security Bank of Utah, National Association, Ogden.....	1	2	3
VIRGINIA				
1985	The First National Bank of Danville.....	1		1
9343	American National Bank & Trust Company of Danville.....	1		1
1558	The First National Bank of Lynchburg.....	1		1
2760	The Peoples National Bank of Lynchburg.....	1		1
10080	The Central National Bank of Richmond.....	1		1
WASHINGTON				
4375	The National Bank of Commerce of Seattle.....		2	2
11230	Seattle-First National Bank, Seattle.....		1	1
4668	The Old National Bank of Spokane.....		1	1
Total (67 banks).....		60	48	108

TABLE NO. 8.—*Number and class of domestic branches of national banks closed during the year ended Dec. 31, 1948*

Char- ter No.	Title and location	Manner of closing	Branches closed			Total
			Branches under act Feb. 25, 1927, as amended		State bank branches in oper- ation Feb. 25, 1927, which were con- verted or con- solidated	
			Additional offices which became branches Feb. 25, 1927	Branches author- ized since Feb. 25, 1927		
NEVADA						
7038	First National Bank of Nevada, Reno.....	Board of Directors.....		1		1
NEW JERSEY						
14145	The National Bank of Ocean City.....	"		1		1
329	First Paterson National Bank and Trust Company, Paterson.....	"		1		1
NEW YORK						
2370	The Chase National Bank of the City of New York.....	"		1		1
11034	The Public National Bank and Trust Company of New York.....	"		1		1
PENNSYLVANIA						
4374	The Butler County National Bank of Butler.....	Shareholders.....		5		5
3383	The Citizens National Bank of Washington.....	"		2		2
SOUTH CAROLINA						
2044	The South Carolina National Bank of Charleston.....	Board of Directors.....		1		1
TENNESSEE						
13349	Union Planters National Bank & Trust Company of Memphis.....	"		1		1
	Total (9 banks).....			14		14

TABLE NO. 9.—Principal items of assets and liabilities of national banks, by size of banks, according to deposits, Dec. 31, 1947 and 1948

(In thousands of dollars)

	Number of banks	Loans and securities				Cash, balances with other banks, including reserves with Federal Reserve banks	Real estate assets	Total assets	Capital stock	Surplus, profits and reserves	Deposits		
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities						Total	Demand	Time
<i>1947</i>													
Banks with deposits of—													
\$500,000 and under.....	40	11,274	4,388	5,726	1,160	6,966	128	18,387	1,432	1,182	15,740	13,863	1,877
\$500,001 to \$750,000.....	101	51,497	16,189	31,008	4,300	20,056	424	72,030	3,487	3,357	64,946	50,131	14,815
\$750,001 to \$1,000,000.....	179	125,181	34,949	78,899	11,333	46,224	1,111	172,668	7,120	8,063	157,199	115,105	42,094
\$1,000,001 to \$2,000,000.....	895	1,092,781	308,050	691,168	93,563	368,253	8,196	1,470,317	43,532	66,880	1,356,904	970,483	386,421
\$2,000,001 to \$5,000,000.....	1,875	4,969,491	1,318,751	3,168,448	482,292	1,542,011	38,139	6,554,727	149,960	278,591	6,113,207	4,193,911	1,919,296
\$5,000,001 to \$10,000,000.....	959	5,835,304	1,487,113	3,451,480	596,711	1,635,390	45,248	7,223,875	146,276	298,714	6,759,239	4,469,270	2,289,969
\$10,000,001 to \$25,000,000.....	568	7,007,113	1,869,836	4,478,050	659,227	2,115,364	73,127	9,210,734	187,349	362,258	8,627,724	5,711,521	2,916,203
\$25,000,001 to \$50,000,000.....	192	5,083,448	1,390,275	3,248,713	444,460	1,736,652	51,165	6,888,512	128,134	242,934	6,488,843	4,682,741	1,806,102
\$50,000,001 to \$100,000,000.....	90	4,902,183	1,515,194	3,016,356	370,633	1,844,809	54,040	6,820,889	122,810	254,406	6,407,897	4,938,924	1,468,973
\$100,000,001 to \$500,000,000.....	96	14,181,017	5,134,317	8,209,357	837,343	5,709,297	141,915	20,103,699	379,482	753,366	18,862,807	15,688,178	3,174,629
\$500,000,001 and over.....	16	22,531,134	8,401,395	12,446,230	1,683,509	7,050,568	172,867	29,911,162	610,184	1,371,807	27,420,850	22,001,283	5,419,567
Total.....	5,011	65,490,423	21,480,457	38,825,435	5,184,531	22,075,590	586,360	88,447,000	1,779,766	3,641,558	82,275,356	62,835,410	19,439,946
<i>1948</i>													
Banks with deposits of—													
\$500,000 and under.....	43	12,503	6,112	5,231	1,160	7,278	156	19,952	1,532	1,228	17,157	15,092	2,065
\$500,001 to \$750,000.....	109	56,561	21,322	30,655	4,584	21,548	506	78,707	3,880	4,276	70,320	54,465	15,855
\$750,001 to \$1,000,000.....	186	132,467	47,590	73,702	11,775	47,739	1,301	181,629	7,461	9,374	164,288	119,865	44,423
\$1,000,001 to \$2,000,000.....	904	1,107,538	394,337	618,177	95,024	376,659	9,415	1,494,558	44,918	75,986	1,370,121	975,968	394,153
\$2,000,001 to \$5,000,000.....	1,836	4,859,674	1,563,202	2,798,604	497,868	1,529,551	40,651	6,434,822	150,271	299,945	5,971,932	4,082,363	1,889,569
\$5,000,001 to \$10,000,000.....	942	5,332,923	1,688,015	3,058,594	586,314	1,648,067	47,855	7,037,291	143,835	310,151	6,565,532	4,351,332	2,214,200
\$10,000,001 to \$25,000,000.....	587	7,111,703	2,168,260	4,331,236	712,207	2,265,656	77,455	9,471,220	194,553	386,604	8,855,954	5,883,955	2,971,999
\$25,000,001 to \$50,000,000.....	190	5,082,423	1,579,644	3,014,183	489,591	1,787,414	55,626	6,944,672	131,380	263,432	6,512,056	4,718,684	1,793,372
\$50,000,001 to \$100,000,000.....	87	4,782,477	1,587,600	2,805,042	383,835	1,844,513	57,711	6,706,157	126,889	251,741	6,294,768	4,826,099	1,468,669
\$100,000,001 to \$500,000,000.....	98	14,538,028	5,724,309	7,909,364	904,355	6,043,315	157,079	20,824,319	397,357	820,623	19,466,681	16,067,712	3,398,969
\$500,000,001 and over.....	15	21,029,569	9,038,122	10,435,470	1,555,977	7,452,619	179,155	28,941,725	626,683	1,418,769	26,359,207	20,842,342	5,516,865
Total.....	4,997	64,046,866	23,818,513	34,980,263	5,248,090	23,024,269	626,910	88,135,052	1,828,759	3,842,129	81,648,016	61,937,877	19,710,139

TABLE NO. 10.—*Number of national banks in United States and possessions with surplus fund equal to or exceeding common capital stock, and the number with surplus fund less than common capital stock 1942 to 1948*

	Number of banks	Banks with surplus equal to or exceeding common capital stock		Banks with surplus less than common capital stock	
		Number	Percent	Number	Percent
June 30, 1942.....	5,107	2,115	41.41	2,992	58.59
Dec. 31, 1942.....	5,087	2,205	43.35	2,882	56.65
June 30, 1943.....	5,066	2,275	44.91	2,791	55.09
Dec. 31, 1943.....	5,046	2,434	48.24	2,612	51.76
June 30, 1944.....	5,042	2,576	51.09	2,466	48.91
Dec. 30, 1944.....	5,031	2,749	54.64	2,282	45.36
June 30, 1945.....	5,021	2,946	58.67	2,075	41.33
Dec. 31, 1945.....	5,023	3,180	63.31	1,843	36.69
June 29, 1946.....	5,018	3,318	66.12	1,700	33.88
Dec. 31, 1946.....	5,013	3,531	70.44	1,482	29.56
June 30, 1947.....	5,018	3,637	72.48	1,381	27.52
Dec. 31, 1947.....	5,011	3,773	75.29	1,238	24.71
June 30, 1948.....	5,004	3,820	76.34	1,184	23.66
Dec. 31, 1948.....	4,997	3,963	79.31	1,034	20.69

TABLE NO. 11.—*Dates of reports of condition of national banks, 1914 to 1948*

[For dates of previous calls see report for 1920, vol. 2, table No. 42, p. 150]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1914	13		4			30			12	31		31
1915			4		1	23			2		10	31
1916			7		1	30			12		17	27
1917			5		1	20			11		20	31
1918			4		10	29		31			1	31
1919			4		12	30			12		17	31
1920		28			4	30			8		15	29
1921		21		28		30			6			31
1922			10		5	30			15			29
1923				3		30			14			31
1924			31			30				10		31
1925				6		30			28			31
1926				12		30						31
1927			23			30				10		31
1928		28				30				3		31
1929			27			29				4		31
1930			27			30			24			31
1931			25			30			29			31
1932						30			30			31
1933						30				25		30
1934			5			30				17		31
1935			4			29					1	31
1936			4			30						31
1937			31			30						31
1938			7			30			28			31
1939			29			30				2		30
1940			26			29						31
1941				4		30			24			31
1942				4		30						31
1943						30				18		31
1944				13		30						30
1945			20			30						31
1946						29			30			31
1947						30				6		31
1948				12		30						31

NOTES

Act of Feb. 25, 1863, provided for reports of condition on the first of each quarter, before commencement of business.

Act of June 3, 1864—First Monday of January, April, July, and October, before commencement of business, on form prescribed by Comptroller (in addition to reports on first Tuesday of each month showing condition at commencement of business in respect to certain items; i. e., loans, specie, deposits, and circulation).

Act of Mar. 3, 1869, not less than 5 reports per year, on form prescribed by Comptroller, at close of business on any past date by him specified.

Act of Dec. 28, 1922, minimum number of calls reduced from 5 to 3 per year.

Act of Feb. 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Act of June 16, 1933, requires each national bank to furnish and publish not less than 3 reports each year of affiliates other than member banks, as of dates identical with those for which the Comptroller shall during such year require reports of condition of the bank. The report of each affiliate shall contain such information as in the judgment of the Comptroller shall be necessary to disclose fully the relations between the affiliate and the bank and to enable the Comptroller to inform himself as to the effect of such relations upon the affairs of the bank.

Sec. 21 (a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, it would be unlawful for any private bank not under State supervision to continue the transaction of business unless it submitted to periodic examination by the Comptroller of the Currency or the Federal Reserve bank of the district, and made and published periodic reports of condition the same as required of national banks under section 5211, U. S. R. S. Sec. 21 (a) of the Banking Act of 1933, however, was amended by section 303 of the Banking Act of 1935, approved Aug. 23, 1935, under the provisions of which private banks are no longer required to submit to examination by the Comptroller or Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. (Five calls for reports of condition of private banks were made by the Comptroller, the first one for June 30, 1934, and the last one for June 29, 1935.)

TABLE NO. 12

**ASSETS AND LIABILITIES OF NATIONAL BANKS ON
APRIL 12, JUNE 30, AND DECEMBER 31, 1948
BY STATES AND TERRITORIES**

*Assets and liabilities of national banks, by States, at date of each call during year ended
Dec. 31, 1948*

ALABAMA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	68 banks	68 banks	69 banks
ASSETS			
Loans and discounts (including overdrafts).....	246,959	243,922	272,212
U. S. Government securities, direct obligations.....		358,459	351,991
Obligations guaranteed by U. S. Government.....	368,764	2	2
Obligations of States and political subdivisions.....	70,711	69,779	70,778
Other bonds, notes, and debentures.....	17,441	18,551	18,779
Corporate stocks, including stock of Federal Reserve bank.....	1,270	1,273	1,312
Reserve with Federal Reserve bank.....	131,791	129,499	161,874
Currency and coin.....	18,704	19,250	18,044
Balances with other banks, and cash items in process of collection.....	98,047	89,882	108,011
Bank premises owned, furniture and fixtures.....	6,936	6,856	7,011
Real estate owned other than bank premises.....	189	187	170
Investments and other assets indirectly representing bank premises or other real estate.....	838	880	661
Customers' liability on acceptances outstanding.....	791	915	1,337
Income earned or accrued but not collected.....	1,365	1,694	1,807
Other assets.....	989	916	957
Total assets.....	964,795	942,065	1,014,946
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	537,074	524,001	555,582
Time deposits of individuals, partnerships, and corporations.....	197,201	195,804	192,936
Postal savings deposits.....	10	10	10
Deposits of U. S. Government.....	12,327	11,671	14,458
Deposits of States and political subdivisions.....	90,035	88,896	108,172
Deposits of banks.....	59,238	52,457	70,854
Other deposits (certified and cashiers' checks, etc.).....	5,140	5,807	7,049
<i>Total deposits.....</i>	<i>901,025</i>	<i>878,616</i>	<i>949,061</i>
<i>Demand deposits.....</i>	<i>701,900</i>	<i>681,025</i>	<i>753,739</i>
<i>Time deposits.....</i>	<i>199,125</i>	<i>197,621</i>	<i>195,322</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		162	
Mortgages or other liens on bank premises and other real estate.....	200	200	200
Acceptances executed by or for account of reporting banks and outstanding.....	791	1,055	1,478
Income collected but not earned.....	1,399	1,368	1,506
Expenses accrued and unpaid.....	1,890	1,926	2,260
Other liabilities.....	201	423	593
Total liabilities.....	905,506	883,780	955,098
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	135	135	
Common stock.....	18,484	18,609	19,105
<i>Total capital stock.....</i>	<i>18,619</i>	<i>18,744</i>	<i>19,105</i>
Surplus.....	23,523	23,802	24,768
Undivided profits.....	11,269	11,389	11,638
Reserves and retirement account for preferred stock.....	5,878	4,350	4,337
Total capital accounts.....	59,289	58,285	59,848
Total liabilities and capital accounts.....	964,795	942,065	1,014,946
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	130,805	127,203	138,879

Assets and liabilities of national banks, by States, at date of each call during year ended
Dec. 31, 1948—Continued

ALASKA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	4 banks	4 banks	4 banks
ASSETS			
Loans and discounts (including overdrafts).....	5,886	6,424	6,568
U. S. Government securities, direct obligations.....	13,232	12,969	13,682
Obligations guaranteed by U. S. Government.....	165	179	192
Obligations of States and political subdivisions.....	173	163	162
Other bonds, notes, and debentures.....	5,948	7,267	8,554
Reserve with approved national banking associations.....	2,941	1,752	2,195
Currency and coin.....	812	857	731
Balances with other banks, and cash items in process of collection.....	169	194	159
Bank premises owned, furniture and fixtures.....	18	17	25
Real estate owned other than bank premises.....	-----	-----	2
Income earned or accrued but not collected.....	12	134	45
Other assets.....	-----	-----	-----
Total assets.....	29,356	29,956	32,315
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	16,245	17,782	18,391
Time deposits of individuals, partnerships, and corporations.....	6,918	7,067	7,233
Postal savings deposits.....	5	5	5
Deposits of U. S. Government.....	2,828	2,062	2,324
Deposits of States and political subdivisions.....	1,058	853	2,161
Deposits of banks.....	105	46	40
Other deposits (certified and cashiers' checks, etc.).....	416	288	272
<i>Total deposits.....</i>	<i>27,575</i>	<i>28,193</i>	<i>30,426</i>
<i>Demand deposits.....</i>	<i>20,627</i>	<i>21,002</i>	<i>23,116</i>
<i>Time deposits.....</i>	<i>6,948</i>	<i>7,191</i>	<i>7,310</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	-----	-----	-----
Other liabilities.....	1	16	5
Total liabilities.....	27,576	28,119	30,431
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	400	400	400
Surplus.....	775	775	775
Undivided profits.....	352	399	388
Reserves.....	253	263	321
Total capital accounts.....	1,780	1,837	1,884
Total liabilities and capital accounts.....	29,356	29,956	32,315
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	6,249	6,249	6,894

*Assets and liabilities of national banks, by States, at date of each call during year ended
Dec. 31, 1948—Continued*

ARIZONA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	3 banks	3 banks	3 banks
ASSETS			
Loans and discounts (including overdrafts).....	129,758	131,376	146,276
U. S. Government securities, direct obligations.....	111,311	98,600	85,101
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	7,507	7,707	8,737
Other bonds, notes, and debentures.....	6,626	11,388	6,957
Corporate stocks, including stock of Federal Reserve bank.....	316	316	316
Reserve with Federal Reserve bank.....	39,156	34,950	41,218
Currency and coin.....	5,245	5,612	6,179
Balances with other banks, and cash items in process of collection.....	20,835	21,718	23,186
Bank premises owned, furniture and fixtures.....	2,285	2,372	2,687
Real estate owned other than bank premises.....	1	1	136
Investments and other assets indirectly representing bank premises or other real estate.....	204	277	222
Income earned or accrued but not collected.....	952	1,172	1,119
Other assets.....	524	798	1,126
Total assets.....	324,720	316,287	323,260
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	198,028	190,340	192,408
Time deposits of individuals, partnerships, and corporations.....	60,619	60,031	62,195
Postal savings deposits.....	5	5	5
Deposits of U. S. Government.....	4,443	3,779	3,398
Deposits of States and political subdivisions.....	37,518	37,226	39,752
Deposits of banks.....	3,682	3,992	3,434
Other deposits (certified and cashiers' checks, etc.).....	4,842	4,877	5,183
<i>Total deposits.....</i>	<i>309,137</i>	<i>300,260</i>	<i>306,375</i>
<i>Demand deposits.....</i>	<i>248,053</i>	<i>239,754</i>	<i>243,715</i>
<i>Time deposits.....</i>	<i>61,084</i>	<i>60,496</i>	<i>62,660</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	1,949	1,932	1,921
Expenses accrued and unpaid.....	873	873	1,066
Other liabilities.....	52	244	339
Total liabilities.....	312,011	303,299	309,701
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	700	700	700
Common stock.....	4,150	4,150	4,150
<i>Total capital stock.....</i>	<i>4,850</i>	<i>4,850</i>	<i>4,850</i>
Surplus.....	5,675	5,675	5,675
Undivided profits.....	1,426	1,678	2,125
Reserves and retirement account for preferred stock.....	758	785	909
Total capital accounts.....	12,709	12,988	13,559
Total liabilities and capital accounts.....	324,720	316,287	323,260
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	52,925	55,598	56,242

*Assets and liabilities of national banks, by States, at date of each call during year ended
Dec. 31, 1948—Continued*

ARKANSAS

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	50 banks	50 banks	51 banks
ASSETS			
Loans and discounts (including overdrafts).....	86,641	94,123	109,062
U. S. Government securities, direct obligations.....	165,543	156,040	153,839
Obligations guaranteed by U. S. Government.....		1	1
Obligations of States and political subdivisions.....	31,094	31,612	31,130
Other bonds, notes, and debentures.....	7,883	7,027	7,190
Corporate stocks, including stock of Federal Reserve bank.....	597	598	609
Reserve with Federal Reserve bank.....	50,217	47,844	59,906
Currency and coin.....	6,631	6,780	7,147
Balances with other banks, and cash items in process of collection.....	55,925	55,111	65,767
Bank premises owned, furniture and fixtures.....	1,974	1,966	2,050
Real estate owned other than bank premises.....	30	29	44
Investments and other assets indirectly representing bank premises or other real estate.....	30	45	30
Income earned or accrued but not collected.....	182	249	275
Other assets.....	113	79	116
Total assets.....	406,860	401,504	437,166
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	252,015	245,582	267,743
Time deposits of individuals, partnerships, and corporations.....	56,659	56,601	56,807
Postal savings deposits.....	19	24	24
Deposits of U. S. Government.....	5,975	4,059	4,541
Deposits of States and political subdivisions.....	29,519	35,536	31,652
Deposits of banks.....	34,001	31,437	45,196
Other deposits (certified and cashiers' checks, etc.).....	2,715	2,035	3,945
<i>Total deposits.....</i>	<i>380,903</i>	<i>375,274</i>	<i>409,908</i>
<i>Demand deposits.....</i>	<i>323,954</i>	<i>318,380</i>	<i>352,746</i>
<i>Time deposits.....</i>	<i>56,949</i>	<i>56,894</i>	<i>57,162</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	626	632	696
Expenses accrued and unpaid.....	479	471	344
Other liabilities.....	1	186	224
Total liabilities.....	382,009	376,563	411,172
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	150	150	150
Common stock.....	8,030	8,030	8,180
<i>Total capital stock.....</i>	<i>8,180</i>	<i>8,180</i>	<i>8,330</i>
Surplus.....	9,910	9,930	10,386
Undivided profits.....	5,859	5,971	6,294
Reserves and retirement account for preferred stock.....	902	860	984
Total capital accounts.....	24,851	24,941	25,994
Total liabilities and capital accounts.....	406,860	401,504	437,166
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	18,112	16,755	17,393

Assets and liabilities of national banks, by States, at date of each call during year ended
Dec. 31, 1948—Continued

CALIFORNIA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	94 banks	93 banks	94 banks
ASSETS			
Loans and discounts (including overdrafts).....	3,605,986	3,648,303	3,925,509
U. S. Government securities, direct obligations.....	3,990,215	{ 3,958,916	3,635,027
Obligations guaranteed by U. S. Government.....		841	121
Obligations of States and political subdivisions.....	369,333	395,089	388,438
Other bonds, notes, and debentures.....	95,280	98,800	110,752
Corporate stocks, including stock of Federal Reserve bank.....	12,450	12,448	12,464
Reserve with Federal Reserve bank.....	1,220,654	1,205,118	1,435,916
Currency and coin.....	77,563	81,035	77,798
Balances with other banks, and cash items in process of collection.....	612,933	668,251	715,644
Bank premises owned, furniture and fixtures.....	63,583	66,109	70,453
Real estate owned other than bank premises.....	118	129	357
Investments and other assets indirectly representing bank premises or other real estate.....	23,848	23,993	24,282
Customers' liability on acceptances outstanding.....	10,090	15,909	15,493
Income earned or accrued but not collected.....	23,841	27,290	27,797
Other assets.....	5,627	7,031	10,682
Total assets.....	10,111,521	10,209,262	10,450,733
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	4,552,068	4,549,728	4,658,058
Time deposits of individuals, partnerships, and corporations.....	3,737,115	3,736,319	3,716,278
Postal savings deposits.....	357	356	357
Deposits of U. S. Government.....	149,910	130,145	133,930
Deposits of States and political subdivisions.....	603,885	708,065	780,203
Deposits of banks.....	248,397	279,984	314,866
Other deposits (certified and cashiers' checks, etc.).....	167,735	181,437	201,445
<i>Total deposits.....</i>	<i>9,459,467</i>	<i>9,586,034</i>	<i>9,805,137</i>
<i>Demand deposits.....</i>	<i>5,503,030</i>	<i>5,603,414</i>	<i>5,794,520</i>
<i>Time deposits.....</i>	<i>3,956,437</i>	<i>3,982,620</i>	<i>4,010,617</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	4,500		600
Acceptances executed by or for account of reporting banks and outstanding.....	13,008	21,345	18,676
Income collected but not earned.....	19,612	18,502	18,455
Expenses accrued and unpaid.....	46,586	37,242	48,408
Other liabilities.....	54,710	26,184	28,034
Total liabilities.....	9,597,883	9,689,307	9,919,310
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	1,107	674	664
Common stock.....	192,182	192,852	193,012
<i>Total capital stock.....</i>	<i>193,289</i>	<i>193,526</i>	<i>193,676</i>
Surplus.....	197,631	198,643	199,101
Undivided profits.....	100,362	107,701	117,221
Reserves and retirement account for preferred stock.....	22,356	20,085	21,425
Total capital accounts.....	513,638	519,955	531,423
Total liabilities and capital accounts.....	10,111,521	10,209,262	10,450,733
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	1,132,762	1,212,366	1,239,248

Assets and liabilities of national banks, by States, at date of each call during year ended
Dec. 31, 1948—Continued

COLORADO

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	77 banks	77 banks	77 banks
ASSETS			
Loans and discounts (including overdrafts).....	169,601	172,199	191,322
U. S. Government securities, direct obligations.....	403,998	391,207	389,463
Obligations guaranteed by U. S. Government.....	23,136	23,612	25,111
Obligations of States and political subdivisions.....	18,653	18,355	17,516
Other bonds, notes, and debentures.....	961	994	1,008
Corporate stocks, including stock of Federal Reserve bank.....	114,882	110,833	136,308
Reserve with Federal Reserve bank.....	10,929	10,649	9,788
Currency and coin.....	118,157	110,687	114,819
Balances with other banks, and cash items in process of collection.....	2,475	2,483	2,570
Bank premises owned, furniture and fixtures.....			8
Real estate owned other than bank premises.....			8
Customers' liability on acceptances outstanding.....			5
Income earned or accrued but not collected.....	1,248	1,390	1,509
Other assets.....	539	695	427
Total assets.....	864,579	843,109	889,857
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	516,572	515,075	552,129
Time deposits of individuals, partnerships, and corporations.....	169,614	164,762	165,477
Postal savings deposits.....	5	5	5
Deposits of U. S. Government.....	14,736	11,190	16,277
Deposits of States and political subdivisions.....	39,166	31,001	29,078
Deposits of banks.....	68,205	63,694	67,981
Other deposits (certified and cashiers' checks, etc.).....	6,992	6,983	6,678
<i>Total deposits.....</i>	<i>816,290</i>	<i>792,710</i>	<i>837,625</i>
<i>Demand deposits.....</i>	<i>642,980</i>	<i>625,244</i>	<i>670,692</i>
<i>Time deposits.....</i>	<i>172,310</i>	<i>167,466</i>	<i>166,933</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	200	200	
Acceptances executed by or for account of reporting banks and outstanding.....		5	8
Income collected but not earned.....	359	387	397
Expenses accrued and unpaid.....	1,540	1,729	2,018
Other liabilities.....	151	71	134
Total liabilities.....	817,540	795,102	840,182
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	59	59	39
Common stock.....	13,898	13,923	14,085
<i>Total capital stock.....</i>	<i>13,957</i>	<i>13,982</i>	<i>14,124</i>
Surplus.....	18,006	19,282	19,870
Undivided profits.....	11,454	11,060	11,888
Reserves and retirement account for preferred stock.....	3,622	3,683	3,793
Total capital accounts.....	47,039	48,007	49,675
Total liabilities and capital accounts.....	864,579	843,109	889,857
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	68,203	68,508	73,797

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

CONNECTICUT

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	51 banks	51 banks	51 banks
ASSETS			
Loans and discounts (including overdrafts).....	166,418	169,696	177,392
U. S. Government securities, direct obligations.....	349,871	343,983	340,391
Obligations guaranteed by U. S. Government.....		12	12
Obligations of States and political subdivisions.....	39,949	40,034	38,998
Other bonds, notes, and debentures.....	20,649	22,624	23,805
Corporate stocks, including stock of Federal Reserve bank.....	1,408	1,385	1,370
Reserve with Federal Reserve bank.....	72,773	75,490	90,114
Currency and coin.....	17,714	18,539	15,935
Balances with other banks, and cash items in process of collection.....	93,118	90,356	94,383
Bank premises owned, furniture and fixtures.....	8,142	8,161	8,279
Real estate owned other than bank premises.....	152	150	146
Investments and other assets indirectly representing bank premises or other real estate.....		2	4
Customers' liability on acceptances outstanding.....	6	57	28
Income earned or accrued but not collected.....	935	930	972
Other assets.....	617	411	361
Total assets.....	771,752	771,830	792,190
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	449,136	447,509	475,281
Time deposits of individuals, partnerships, and corporations.....	179,039	176,758	175,290
Postal savings deposits.....	15	15	15
Deposits of U. S. Government.....	13,705	16,640	15,884
Deposits of States and political subdivisions.....	27,218	33,836	25,793
Deposits of banks.....	19,083	19,369	22,420
Other deposits (certified and cashiers' checks, etc.).....	21,520	17,091	16,415
<i>Total deposits.....</i>	<i>709,716</i>	<i>711,218</i>	<i>731,098</i>
<i> Demand deposits.....</i>	<i>522,149</i>	<i>532,676</i>	<i>553,676</i>
<i> Time deposits.....</i>	<i>180,567</i>	<i>178,542</i>	<i>177,422</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,175	115	140
Acceptances executed by or for account of reporting banks and outstanding.....	6	57	28
Income collected but not earned.....	979	1,060	1,142
Expenses accrued and unpaid.....	1,655	1,820	1,901
Other liabilities.....	371	630	682
Total liabilities.....	714,902	714,900	734,991
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	285	285	280
Common stock.....	20,821	20,821	20,826
<i>Total capital stock.....</i>	<i>21,106</i>	<i>21,106</i>	<i>21,106</i>
Surplus.....	22,844	23,004	23,072
Undivided profits.....	9,901	9,769	10,179
Reserves and retirement account for preferred stock.....	2,999	3,051	2,842
Total capital accounts.....	56,850	56,930	57,199
Total liabilities and capital accounts.....	771,752	771,830	792,190
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	51,458	58,117	60,350

Assets and liabilities of national banks, by States, at date of each call during year ended
Dec. 31, 1948—Continued

DELAWARE

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	13 banks	13 banks	13 banks
ASSETS			
Loans and discounts (including overdrafts).....	12,614	12,813	13,130
U. S. Government securities, direct obligations.....	18,521	18,394	18,548
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	904	899	853
Other bonds, notes, and debentures.....	1,882	1,961	1,931
Corporate stocks, including stock of Federal Reserve bank.....	150	143	143
Reserve with Federal Reserve bank.....	4,257	4,680	5,157
Currency and coin.....	964	1,104	874
Balances with other banks, and cash items in process of collection.....	2,889	2,843	2,476
Bank premises owned, furniture and fixtures.....	483	479	478
Income earned or accrued but not collected.....		3	2
Other assets.....	34	22	27
Total assets.....	42,698	43,341	43,619
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	22,535	22,748	23,367
Time deposits of individuals, partnerships, and corporations.....	13,054	13,156	12,942
Deposits of U. S. Government.....	499	455	403
Deposits of States and political subdivisions.....	185	498	536
Deposits of banks.....	335	330	290
Other deposits (certified and cashiers' checks, etc.).....	313	452	407
<i>Total deposits.....</i>	<i>36,921</i>	<i>37,639</i>	<i>37,945</i>
<i>Demand deposits.....</i>	<i>23,845</i>	<i>24,460</i>	<i>24,991</i>
<i>Time deposits.....</i>	<i>13,076</i>	<i>13,179</i>	<i>12,954</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	250	150	50
Income collected but not earned.....			2
Expenses accrued and unpaid.....		1	2
Other liabilities.....	1	44	48
Total liabilities.....	37,172	37,834	38,047
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	25	25	
Common stock.....	1,644	1,644	1,710
<i>Total capital stock.....</i>	<i>1,669</i>	<i>1,669</i>	<i>1,710</i>
Surplus.....	3,078	3,081	3,083
Undivided profits.....	707	678	709
Reserves and retirement account for preferred stock.....	72	79	70
Total capital accounts.....	5,526	5,507	5,572
Total liabilities and capital accounts.....	42,698	43,341	43,619
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	1,911	1,844	1,675

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

DISTRICT OF COLUMBIA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	9 banks	9 banks	9 banks
ASSETS			
Loans and discounts (including overdrafts).....	139,549	143,711	145,299
U. S. Government securities, direct obligations.....		279,936	280,562
Obligations guaranteed by U. S. Government.....	287,923	21	
Obligations of States and political subdivisions.....	1,560	1,660	1,237
Other bonds, notes, and debentures.....	26,644	25,723	25,662
Corporate stocks, including stock of Federal Reserve bank.....	794	795	787
Reserve with Federal Reserve bank.....	98,349	99,115	109,200
Currency and coin.....	13,543	12,443	10,928
Balances with other banks, and cash items in process of collection.....	53,543	56,907	54,777
Bank premises owned, furniture and fixtures.....	6,467	6,525	6,623
Real estate owned other than bank premises.....	118	117	106
Income earned or accrued but not collected.....	471	352	342
Other assets.....	1,029	711	400
Total assets.....	629,990	628,016	635,923
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	412,125	416,659	423,358
Time deposits of individuals, partnerships, and corporations.....	106,326	104,905	100,933
Postal savings deposits.....	25	25	25
Deposits of U. S. Government.....	12,604	15,077	13,135
Deposits of States and political subdivisions.....	126	117	92
Deposits of banks.....	39,626	41,119	47,008
Other deposits (certified and cashiers' checks, etc.).....	21,097	12,348	13,898
<i>Total deposits.....</i>	<i>591,929</i>	<i>590,260</i>	<i>598,449</i>
<i>Demand deposits.....</i>	<i>485,078</i>	<i>484,820</i>	<i>496,991</i>
<i>Time deposits.....</i>	<i>106,851</i>	<i>105,430</i>	<i>101,458</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,000		
Income collected but not earned.....	317	356	407
Expenses accrued and unpaid.....	942	1,311	1,547
Other liabilities.....	495	1,768	834
Total liabilities.....	595,683	593,685	601,237
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	11,300	11,300	11,400
Surplus.....	14,700	14,775	14,850
Undivided profits.....	6,764	6,944	7,218
Reserves.....	1,543	1,312	1,218
Total capital accounts.....	34,307	34,331	34,686
Total liabilities and capital accounts.....	629,990	628,016	635,923
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	30,577	35,050	33,121

Assets and liabilities of national banks, by States, at date of each call during year ended
Dec. 31, 1948—Continued

FLORIDA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	61 banks	61 banks	61 banks
ASSETS			
Loans and discounts (including overdrafts).....	231,969	226,901	239,045
U. S. Government securities, direct obligations.....	632,750	608,100	541,522
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	58,840	60,115	58,048
Other bonds, notes, and debentures.....	19,137	18,165	17,469
Corporate stocks, including stock of Federal Reserve bank.....	1,811	1,828	1,848
Reserve with Federal Reserve bank.....	158,299	140,087	158,842
Currency and coin.....	23,738	22,312	21,942
Balances with other banks, and cash items in process of collection.....	198,699	156,395	176,157
Bank premises owned, furniture and fixtures.....	12,561	12,697	12,772
Real estate owned other than bank premises.....	324	286	466
Investments and other assets indirectly representing bank premises or other real estate.....	91	90	87
Customers' liability on acceptances outstanding.....			15
Income earned or accrued but not collected.....	2,397	2,427	2,314
Other assets.....	870	674	779
Total assets.....	1,341,486	1,250,077	1,231,606
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	781,410	719,453	700,517
Time deposits of individuals, partnerships, and corporations.....	199,174	195,380	190,325
Postal savings deposits.....	56	61	61
Deposits of U. S. Government.....	18,380	15,096	12,173
Deposits of States and political subdivisions.....	141,015	127,089	129,917
Deposits of banks.....	112,149	104,334	108,808
Other deposits (certified and cashiers' checks, etc.).....	11,198	10,224	9,910
<i>Total deposits.....</i>	<i>1,263,382</i>	<i>1,171,637</i>	<i>1,151,711</i>
<i>Demand deposits.....</i>	<i>1,043,560</i>	<i>951,300</i>	<i>950,751</i>
<i>Time deposits.....</i>	<i>219,822</i>	<i>217,337</i>	<i>200,960</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			35
Acceptances executed by or for account of reporting banks and outstanding.....			15
Income collected but not earned.....	1,327	1,394	1,486
Expenses accrued and unpaid.....	3,000	2,854	2,804
Other liabilities.....	219	586	555
Total liabilities.....	1,267,928	1,176,471	1,156,606
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	27,100	27,100	27,100
Surplus.....	32,020	32,843	34,241
Undivided profits.....	9,688	9,532	9,344
Reserves.....	4,750	4,131	4,315
Total capital accounts.....	73,558	73,606	75,000
Total liabilities and capital accounts.....	1,341,486	1,250,077	1,231,606
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	266,540	265,567	262,888

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

GEORGIA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	51 banks	51 banks	50 banks
ASSETS			
Loans and discounts (including overdrafts).....	311,771	311,141	320,781
U. S. Government securities, direct obligations.....	345,662	340,013	321,256
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	30,930	33,941	30,876
Other bonds, notes, and debentures.....	16,896	16,434	16,456
Corporate stocks, including stock of Federal Reserve bank.....	1,336	1,336	1,343
Reserve with Federal Reserve bank.....	131,879	134,959	159,825
Currency and coin.....	16,209	16,064	13,767
Balances with other banks, and cash items in process of collection.....	121,380	134,725	154,363
Bank premises owned, furniture and fixtures.....	7,389	7,467	7,827
Real estate owned other than bank premises.....	236	239	333
Customers' liability on acceptances outstanding.....	19	11	
Income earned or accrued but not collected.....	1,323	1,457	1,446
Other assets.....	769	678	482
Total assets.....	985,799	998,465	1,028,755
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	548,985	555,130	556,667
Time deposits of individuals, partnerships, and corporations.....	165,964	165,874	160,323
Postal savings deposits.....	30	30	30
Deposits of U. S. Government.....	17,447	14,831	15,629
Deposits of States and political subdivisions.....	71,025	82,718	77,807
Deposits of banks.....	118,222	114,377	146,722
Other deposits (certified and cashiers' checks, etc.).....	3,554	4,907	10,652
<i>Total deposits.....</i>	<i>925,227</i>	<i>937,867</i>	<i>967,830</i>
<i>Demand deposits.....</i>	<i>757,449</i>	<i>770,423</i>	<i>806,145</i>
<i>Time deposits.....</i>	<i>167,778</i>	<i>167,444</i>	<i>161,685</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	800	879	
Acceptances executed by or for account of reporting banks and outstanding.....	19	11	
Income collected but not earned.....	2,221	2,162	2,349
Expenses accrued and unpaid.....	2,569	2,651	2,620
Other liabilities.....	151	816	1,029
Total liabilities.....	930,987	944,386	973,828
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	19,272	19,272	19,172
Surplus.....	20,946	21,118	21,583
Undivided profits.....	8,175	8,292	8,137
Reserves.....	6,419	5,397	6,035
Total capital accounts.....	54,812	54,079	54,927
Total liabilities and capital accounts.....	985,799	998,465	1,028,755
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	114,780	123,268	129,219

Assets and liabilities of national banks, by States, at date of each call during year ended
Dec. 31, 1948—Continued

THE TERRITORY OF HAWAII

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	1 bank	1 bank	1 bank
ASSETS			
Loans and discounts (including overdrafts).....	48,591	52,327	58,972
U. S. Government securities, direct obligations.....	131,909	124,941	111,904
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	3,453	3,548	4,457
Other bonds, notes, and debentures.....	2,628	2,531	2,431
Reserve with approved national banking associations.....	11,350	19,492	16,557
Currency and coin.....	14,651	13,272	13,182
Balances with other banks, and cash items in process of collection.....	7,185	6,778	8,172
Bank premises owned, furniture and fixtures.....	2,222	2,105	2,109
Real estate owned other than bank premises.....		85	76
Customers' liability on acceptances outstanding.....	48	49	9
Income earned or accrued but not collected.....	694	547	535
Other assets.....	294	423	289
Total assets.....	223,025	226,098	218,693
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	58,819	53,012	54,184
Time deposits of individuals, partnerships, and corporations.....	115,177	107,768	105,053
Postal savings deposits.....	10	10	10
Deposits of U. S. Government.....	20,279	35,718	28,562
Deposits of States and political subdivisions.....	13,265	15,181	15,045
Deposits of banks.....	1,603	1,180	1,264
Other deposits (certified and cashiers' checks, etc.).....	2,218	2,069	3,016
<i>Total deposits.....</i>	<i>211,371</i>	<i>214,938</i>	<i>207,134</i>
<i>Demand deposits.....</i>	<i>96,090</i>	<i>103,556</i>	<i>99,229</i>
<i>Time deposits.....</i>	<i>115,281</i>	<i>111,382</i>	<i>107,905</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and outstanding.....	48	49	9
Income collected but not earned.....	33	37	47
Expenses accrued and unpaid.....	320	218	334
Other liabilities.....	265	30	19
Total liabilities.....	212,037	215,272	207,543
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	4,000	4,000	4,000
Surplus.....	3,600	4,000	4,000
Undivided profits.....	804	642	965
Reserves.....	2,584	2,184	2,185
Total capital accounts.....	10,988	10,826	11,150
Total liabilities and capital accounts.....	223,025	226,098	218,693
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	99,341	82,489	75,789

*Assets and liabilities of national banks, by States, at date of each call during year ended
Dec. 31, 1948—Continued*

IDAHO

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	15 banks	15 banks	15 banks
ASSETS			
Loans and discounts (including overdrafts).....	77,132	80,964	98,119
U. S. Government securities, direct obligations.....	185,840	174,590	163,680
Obligations guaranteed by U. S. Government.....		35	8
Obligations of States and political subdivisions.....	4,637	4,995	6,513
Other bonds, notes, and debentures.....	1,041	985	910
Corporate stocks, including stock of Federal Reserve bank.....	300	302	335
Reserve with Federal Reserve bank.....	39,067	37,676	44,894
Currency and coin.....	4,918	4,713	5,072
Balances with other banks, and cash items in process of collection.....	28,296	21,493	29,453
Bank premises owned, furniture and fixtures.....	2,215	2,316	2,464
Income earned or accrued but not collected.....	16	23	25
Other assets.....	185	214	142
Total assets.....	343,647	328,306	351,615
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	205,682	191,378	207,246
Time deposits of individuals, partnerships, and corporations.....	73,853	71,384	71,282
Postal savings deposits.....	11	11	11
Deposits of U. S. Government.....	7,017	4,926	4,321
Deposits of States and political subdivisions.....	36,851	39,979	46,003
Deposits of banks.....	3,315	3,294	4,216
Other deposits (certified and cashiers' checks, etc.).....	2,129	2,303	3,068
<i>Total deposits.....</i>	<i>328,858</i>	<i>313,275</i>	<i>336,147</i>
<i> Demand deposits.....</i>	<i>254,252</i>	<i>241,163</i>	<i>264,141</i>
<i> Time deposits.....</i>	<i>74,606</i>	<i>72,112</i>	<i>72,006</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	203	241	268
Expenses accrued and unpaid.....	472	609	530
Other liabilities.....	141	182	162
Total liabilities.....	329,674	314,307	337,107
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	5	5	5
Common stock.....	4,680	4,680	5,680
<i>Total capital stock.....</i>	<i>4,685</i>	<i>4,685</i>	<i>5,685</i>
Surplus.....	5,370	5,421	5,613
Undivided profits.....	2,723	3,045	2,619
Reserves and retirement account for preferred stock.....	1,195	848	591
Total capital accounts.....	13,973	13,999	14,508
Total liabilities and capital accounts.....	343,647	328,306	351,615
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	60,943	64,864	67,916

Assets and liabilities of national banks, by States, at date of each call during year ended
Dec. 31, 1948—Continued

ILLINOIS

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	378 banks	378 banks	381 banks
ASSETS			
Loans and discounts (including overdrafts).....	1,984,921	2,049,159	2,161,148
U. S. Government securities, direct obligations.....		(4,008,176)	3,957,029
Obligations guaranteed by U. S. Government.....	3,976,173	7	7
Obligations of States and political subdivisions.....	314,978	284,257	299,683
Other bonds, notes, and debentures.....	192,747	193,109	190,343
Corporate stocks, including stock of Federal Reserve bank.....	12,488	12,652	13,436
Reserve with Federal Reserve bank.....	1,245,702	1,333,086	1,541,221
Currency and coin.....	77,305	81,609	75,760
Balances with other banks, and cash items in process of collection.....	734,340	784,442	833,673
Bank premises owned, furniture and fixtures.....	28,621	28,852	29,495
Real estate owned other than bank premises.....	688	925	739
Investments and other assets indirectly representing bank premises or other real estate.....	1,175	1,179	1,099
Customers' liability on acceptances outstanding.....	3,093	4,662	6,434
Income earned or accrued but not collected.....	16,502	16,637	18,197
Other assets.....	7,065	6,533	6,099
Total assets.....	8,595,798	8,805,285	9,134,363
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	4,600,139	4,633,080	4,900,156
Time deposits of individuals, partnerships, and corporations.....	1,781,953	1,808,901	1,862,615
Postal savings deposits.....	74	74	74
Deposits of U. S. Government.....	158,673	141,284	179,300
Deposits of States and political subdivisions.....	445,148	561,166	503,044
Deposits of banks.....	978,482	1,015,990	1,025,858
Other deposits (certified and cashiers' checks, etc.).....	58,991	69,354	69,313
<i>Total deposits.....</i>	<i>8,023,460</i>	<i>8,229,879</i>	<i>8,540,960</i>
<i>Demand deposits.....</i>	<i>6,110,388</i>	<i>6,288,697</i>	<i>6,647,180</i>
<i>Time deposits.....</i>	<i>1,913,072</i>	<i>1,941,282</i>	<i>1,993,780</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,890	75	---
Acceptances executed by or for account of reporting banks and outstanding.....	3,755	5,318	6,854
Income collected but not earned.....	7,644	7,824	8,760
Expenses accrued and unpaid.....	23,823	19,544	19,833
Other liabilities.....	6,336	7,058	7,546
Total liabilities.....	8,068,908	8,269,698	8,583,953
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	64	64	1,554
Class B preferred stock.....	15	15	15
Common stock.....	189,190	189,865	205,765
<i>Total capital stock.....</i>	<i>189,269</i>	<i>189,944</i>	<i>207,334</i>
Surplus.....	214,635	226,470	234,735
Undivided profits.....	72,599	71,849	61,304
Reserves and retirement account for preferred stock.....	50,387	47,324	47,037
Total capital accounts.....	526,890	535,587	550,410
Total liabilities and capital accounts.....	8,595,798	8,805,285	9,134,363
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	738,920	765,187	770,712

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

INDIANA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	125 banks	125 banks	125 banks
ASSETS			
Loans and discounts (including overdrafts).....	315,694	318,882	336,095
U. S. Government securities, direct obligations.....	813,532	813,526	804,950
Obligations guaranteed by U. S. Government.....		22	22
Obligations of States and political subdivisions.....	62,358	63,497	66,237
Other bonds, notes, and debentures.....	37,406	38,234	40,256
Corporate stocks, including stock of Federal Reserve bank.....	1,967	1,986	2,114
Reserve with Federal Reserve bank.....	194,758	196,555	230,728
Currency and coin.....	30,061	33,175	32,574
Balances with other banks, and cash items in process of collection.....	166,020	185,545	191,996
Bank premises owned, furniture and fixtures.....	9,531	9,569	9,912
Real estate owned other than bank premises.....	88	105	7
Investments and other assets indirectly representing bank premises or other real estate.....	98	98	94
Customers' liability on acceptances outstanding.....	35	90	33
Income earned or accrued but not collected.....	2,162	2,340	2,690
Other assets.....	1,332	1,090	1,038
Total assets.....	1,635,042	1,664,714	1,718,746
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	833,164	835,813	899,266
Time deposits of individuals, partnerships, and corporations.....	400,967	402,030	412,644
Postal savings deposits.....	290	290	134
Deposits of U. S. Government.....	37,713	31,743	29,783
Deposits of States and political subdivisions.....	164,789	189,208	159,030
Deposits of banks.....	85,651	88,744	98,696
Other deposits (certified and cashiers' checks, etc.).....	18,716	22,120	21,179
<i>Total deposits.....</i>	<i>1,541,290</i>	<i>1,569,948</i>	<i>1,620,732</i>
<i>Demand deposits.....</i>	<i>1,136,113</i>	<i>1,163,976</i>	<i>1,204,637</i>
<i>Time deposits.....</i>	<i>405,177</i>	<i>405,972</i>	<i>416,095</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			50
Acceptances executed by or for account of reporting banks and outstanding.....	35	90	33
Income collected but not earned.....	1,446	1,552	1,783
Expenses accrued and unpaid.....	2,333	2,582	2,647
Other liabilities.....	279	673	779
Total liabilities.....	1,545,383	1,574,845	1,626,024
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	130	55	55
Class B preferred stock.....	75	75	75
Common stock.....	27,410	27,710	28,735
<i>Total capital stock.....</i>	<i>27,615</i>	<i>27,840</i>	<i>28,865</i>
Surplus.....	37,478	38,262	39,847
Undivided profits.....	19,211	18,673	18,637
Reserves and retirement account for preferred stock.....	5,355	5,094	5,373
Total capital accounts.....	89,659	89,869	92,722
Total liabilities and capital accounts.....	1,635,042	1,664,714	1,718,746
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	73,720	77,407	82,141

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

IOWA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	96 banks	96 banks	98 banks
ASSETS			
Loans and discounts (including overdrafts).....	161,361	158,325	180,498
U. S. Government securities, direct obligations.....	342,633	340,695	302,682
Obligations guaranteed by U. S. Government.....		466	142
Obligations of States and political subdivisions.....	60,824	60,297	59,169
Other bonds, notes, and debentures.....	19,329	19,056	17,186
Corporate stocks, including stock of Federal Reserve bank.....	917	920	935
Reserve with Federal Reserve bank.....	96,404	100,062	110,939
Currency and coin.....	10,924	11,160	10,243
Balances with other banks, and cash items in process of collection.....	92,314	96,962	102,954
Bank premises owned, furniture and fixtures.....	3,366	3,375	3,431
Real estate owned other than bank premises.....	21	21	18
Investments and other assets indirectly representing bank premises or other real estate.....	1,201	1,186	1,240
Income earned or accrued but not collected.....	851	874	926
Other assets.....	314	278	289
Total assets.....	790,459	793,677	790,652
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	388,658	392,061	402,307
Time deposits of individuals, partnerships, and corporations.....	147,248	146,545	144,917
Postal savings deposits.....	52	52	52
Deposits of U. S. Government.....	33,758	24,781	19,456
Deposits of States and political subdivisions.....	85,037	86,671	73,664
Deposits of banks.....	88,246	96,066	94,528
Other deposits (certified and cashiers' checks, etc.).....	4,510	4,821	11,172
<i>Total deposits.....</i>	<i>747,509</i>	<i>750,997</i>	<i>746,096</i>
<i>Demand deposits.....</i>	<i>597,812</i>	<i>601,896</i>	<i>599,167</i>
<i>Time deposits.....</i>	<i>149,697</i>	<i>149,101</i>	<i>146,929</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	498	539	200
Income collected but not earned.....	725	681	545
Expenses accrued and unpaid.....	27	45	692
Other liabilities.....			170
Total liabilities.....	748,759	752,262	747,703
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	30	30	30
Common stock.....	12,669	12,669	12,794
<i>Total capital stock.....</i>	<i>12,699</i>	<i>12,699</i>	<i>12,824</i>
Surplus.....	17,874	18,054	18,698
Undivided profits.....	7,901	8,099	8,825
Reserves and retirement account for preferred stock.....	3,226	2,563	2,602
Total capital accounts.....	41,700	41,415	42,949
Total liabilities and capital accounts.....	790,459	793,677	790,652
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	51,865	50,055	45,573

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

KANSAS

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	174 banks	174 banks	174 banks
ASSETS			
Loans and discounts (including overdrafts).....	179,288	184,019	234,633
U. S. Government securities, direct obligations.....	390,546	384,049	360,681
Obligations guaranteed by U. S. Government.....		79	81
Obligations of States and political subdivisions.....	37,924	39,063	44,929
Other bonds, notes, and debentures.....	30,870	30,143	25,796
Corporate stocks, including stock of Federal Reserve bank.....	1,016	1,017	1,069
Reserve with Federal Reserve bank.....	116,429	118,914	139,322
Currency and coin.....	9,555	10,408	9,045
Balances with other banks, and cash items in process of collection.....	113,428	114,741	133,114
Bank premises owned, furniture and fixtures.....	3,660	3,686	3,814
Real estate owned other than bank premises.....	39	38	60
Investments and other assets indirectly representing bank premises or other real estate.....	114	103	103
Customers' liability on acceptances outstanding.....	98		
Income earned or accrued but not collected.....	580	657	763
Other assets.....	739	985	789
Total assets.....	884,286	887,902	954,199
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	541,845	548,753	587,715
Time deposits of individuals, partnerships, and corporations.....	76,021	75,512	76,387
Postal savings deposits.....	38	36	36
Deposits of U. S. Government.....	27,198	14,607	14,160
Deposits of States and political subdivisions.....	114,984	115,732	135,896
Deposits of banks.....	68,558	76,958	80,179
Other deposits (certified and cashiers' checks, etc.).....	7,963	8,204	10,091
<i>Total deposits.....</i>	<i>836,607</i>	<i>839,802</i>	<i>904,464</i>
<i>Demand deposits.....</i>	<i>757,894</i>	<i>761,499</i>	<i>825,199</i>
<i>Time deposits.....</i>	<i>78,713</i>	<i>78,303</i>	<i>79,265</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	150	100	135
Mortgages or other liens on bank premises and other real estate.....	5	5	5
Acceptances executed by or for account of reporting banks and outstanding.....	98		
Income collected but not earned.....	473	531	585
Expenses accrued and unpaid.....	1,017	1,117	1,183
Other liabilities.....	188	245	238
Total liabilities.....	838,538	841,800	906,610
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	23	23	23
Common stock.....	15,987	15,997	16,772
<i>Total capital stock.....</i>	<i>16,010</i>	<i>16,020</i>	<i>16,795</i>
Surplus.....	17,748	18,019	19,121
Undivided profits.....	10,297	10,524	10,182
Reserves and retirement account for preferred stock.....	1,693	1,539	1,491
Total capital accounts.....	45,748	46,102	47,589
Total liabilities and capital accounts.....	884,286	887,902	954,199
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	138,712	133,344	148,587

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

KENTUCKY

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	93 banks	92 banks	92 banks
ASSETS			
Loans and discounts (including overdrafts).....	151,270	152,679	164,336
U. S. Government securities, direct obligations.....	295,008	278,248	274,777
Obligations guaranteed by U. S. Government.....		4	4
Obligations of States and political subdivisions.....	21,936	21,490	20,667
Other bonds, notes, and debentures.....	18,325	17,800	14,867
Corporate stocks, including stock of Federal Reserve bank.....	982	994	994
Reserve with Federal Reserve bank.....	79,346	73,512	93,120
Currency and coin.....	12,185	11,873	12,462
Balances with other banks, and cash items in process of collection.....	61,728	56,196	95,546
Bank premises owned, furniture and fixtures.....	3,574	3,560	3,971
Real estate owned other than bank premises.....	24	22	24
Investments and other assets indirectly representing bank premises or other real estate.....	39	76	16
Income earned or accrued but not collected.....	720	619	787
Other assets.....	335	281	347
Total assets.....	645,472	617,354	681,918
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	418,046	378,553	443,457
Time deposits of individuals, partnerships, and corporations.....	109,915	109,915	108,344
Postal savings deposits.....	16	16	16
Deposits of U. S. Government.....	10,646	9,050	6,244
Deposits of States and political subdivisions.....	27,702	27,798	28,832
Deposits of banks.....	31,422	32,136	46,674
Other deposits (certified and cashiers' checks, etc.).....	4,215	17,629	5,601
<i>Total deposits.....</i>	<i>601,962</i>	<i>575,097</i>	<i>639,168</i>
<i>Demand deposits.....</i>	<i>491,077</i>	<i>464,070</i>	<i>529,909</i>
<i>Time deposits.....</i>	<i>110,885</i>	<i>111,027</i>	<i>109,359</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,013	211	---
Income collected but not earned.....	630	665	666
Expenses accrued and unpaid.....	773	717	775
Other liabilities.....	195	461	532
Total liabilities.....	604,573	577,151	641,141
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	420	390	300
Common stock.....	13,615	13,545	13,635
<i>Total capital stock.....</i>	<i>14,035</i>	<i>13,935</i>	<i>13,935</i>
Surplus.....	18,845	19,027	19,329
Undivided profits.....	6,387	5,864	6,310
Reserves and retirement account for preferred stock.....	1,632	1,377	1,203
Total capital accounts.....	40,899	40,203	40,777
Total liabilities and capital accounts.....	645,472	617,354	681,918
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	45,809	45,083	44,632

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

LOUISIANA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	34 banks	34 banks	34 banks
ASSETS			
Loans and discounts (including overdrafts).....	232,084	231,708	271,312
U. S. Government securities, direct obligations.....	518,629	541,186	514,900
Obligations guaranteed by U. S. Government.....	57,855	59,329	56,795
Obligations of States and political subdivisions.....	10,429	9,085	8,231
Other bonds, notes, and debentures.....	1,827	1,840	1,852
Corporate stocks, including stock of Federal Reserve bank.....	170,774	153,531	193,959
Reserve with Federal Reserve bank.....	15,020	14,227	14,486
Currency and coin.....	140,007	133,164	160,561
Balances with other banks, and cash items in process of collection.....	8,969	8,967	8,799
Bank premises owned, furniture and fixtures.....	243	89	288
Real estate owned other than bank premises.....	185	185	108
Investments and other assets indirectly representing bank premises or other real estate.....	2,669	2,389	3,991
Customers' liability on acceptances outstanding.....	2,083	2,842	3,145
Income earned or accrued but not collected.....	1,650	1,453	1,177
Other assets.....			
Total assets.....	1,162,424	1,159,995	1,239,604
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	601,548	602,652	623,238
Time deposits of individuals, partnerships, and corporations.....	192,468	190,775	187,169
Postal savings deposits.....	59	59	59
Deposits of U. S. Government.....	14,147	14,488	13,436
Deposits of States and political subdivisions.....	144,454	148,693	160,633
Deposits of banks.....	141,286	133,928	175,859
Other deposits (certified and cashiers' checks, etc.).....	6,934	6,844	13,040
<i>Total deposits.....</i>	<i>1,100,896</i>	<i>1,097,439</i>	<i>1,173,434</i>
<i>Demand deposits.....</i>	<i>903,412</i>	<i>902,039</i>	<i>981,779</i>
<i>Time deposits.....</i>	<i>197,484</i>	<i>195,400</i>	<i>191,655</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		300	
Acceptances executed by or for account of reporting banks and outstanding.....	3,680	3,046	5,707
Income collected but not earned.....	579	606	686
Expenses accrued and unpaid.....	2,351	3,180	3,147
Other liabilities.....	673	517	717
Total liabilities.....	1,108,179	1,105,088	1,183,691
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	47	47	
Common stock.....	17,323	17,323	17,498
<i>Total capital stock.....</i>	<i>17,370</i>	<i>17,370</i>	<i>17,498</i>
Surplus.....	25,559	26,022	26,470
Undivided profits.....	10,147	10,108	10,601
Reserves and retirement account for preferred stock.....	1,169	1,407	1,344
Total capital accounts.....	54,245	54,907	55,913
Total liabilities and capital accounts.....	1,162,424	1,159,995	1,239,604
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	195,728	211,489	227,540

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

MAINE

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	33 banks	33 banks	33 banks
ASSETS			
Loans and discounts (including overdrafts).....	64,458	65,591	74,963
U. S. Government securities, direct obligations.....	112,988	111,885	99,695
Obligations guaranteed by U. S. Government.....		11	11
Obligations of States and political subdivisions.....	5,693	6,650	5,110
Other bonds, notes, and debentures.....	8,551	8,516	7,545
Corporate stocks, including stock of Federal Reserve bank.....	564	565	570
Reserve with Federal Reserve bank.....	23,063	23,642	27,671
Currency and coin.....	5,393	6,374	5,057
Balances with other banks, and cash items in process of collection.....	21,858	19,360	21,821
Bank premises owned, furniture and fixtures.....	1,078	1,074	1,046
Real estate owned other than bank premises.....	27	26	26
Investments and other assets indirectly representing bank premises or other real estate.....	275	265	290
Income earned or accrued but not collected.....	196	225	231
Other assets.....	361	272	303
Total assets.....	244,505	244,456	244,339
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	111,767	111,913	114,280
Time deposits of individuals, partnerships, and corporations.....	90,961	90,007	88,636
Postal savings deposits.....	7	7	6
Deposits of U. S. Government.....	4,040	4,268	3,831
Deposits of States and political subdivisions.....	6,860	7,303	7,485
Deposits of banks.....	6,261	5,901	5,196
Other deposits (certified and cashiers' checks, etc.).....	1,009	1,890	1,805
<i>Total deposits.....</i>	<i>220,905</i>	<i>221,289</i>	<i>221,239</i>
<i>Demand deposits.....</i>	<i>129,156</i>	<i>130,442</i>	<i>131,723</i>
<i>Time deposits.....</i>	<i>91,749</i>	<i>90,847</i>	<i>89,516</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	475	400	---
Income collected but not earned.....	337	365	380
Expenses accrued and unpaid.....	288	286	303
Other liabilities.....	26	203	250
Total liabilities.....	222,031	222,543	222,172
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	7,765	7,790	7,790
Surplus.....	8,671	8,714	8,893
Undivided profits.....	4,793	4,537	4,634
Reserves.....	1,245	872	850
Total capital accounts.....	22,474	21,913	22,167
Total liabilities and capital accounts.....	244,505	244,456	244,339
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	14,238	14,798	14,667

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

MARYLAND

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	62 banks	62 banks	61 bank
ASSETS			
Loans and discounts (including overdrafts).....	128,744	128,101	141,077
U. S. Government securities, direct obligations.....	387,491	382,023	368,252
Obligations guaranteed by U. S. Government.....		7	7
Obligations of States and political subdivisions.....	8,950	9,658	12,731
Other bonds, notes, and debentures.....	14,351	15,384	16,382
Corporate stocks, including stock of Federal Reserve bank.....	1,096	1,098	1,121
Reserve with Federal Reserve bank.....	84,033	90,482	103,878
Currency and coin.....	12,295	13,389	12,002
Balances with other banks, and cash items in process of collection.....	75,682	78,891	78,910
Bank premises owned, furniture and fixtures.....	4,634	4,659	4,879
Real estate owned other than bank premises.....	34	52	40
Investments and other assets indirectly representing bank premises or other real estate.....	4	4	4
Customers' liability on acceptances outstanding.....	282	303	129
Income earned or accrued but not collected.....	1,386	876	951
Other assets.....	711	568	655
Total assets.....	719,693	725,495	741,018
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	373,695	373,120	395,859
Time deposits of individuals, partnerships, and corporations.....	169,359	168,050	169,114
Postal savings deposits.....	8	8	5
Deposits of U. S. Government.....	12,496	13,657	14,056
Deposits of States and political subdivisions.....	49,937	48,445	40,501
Deposits of banks.....	59,945	67,911	66,205
Other deposits (certified and cashiers' checks, etc.).....	2,697	2,700	2,514
<i>Total deposits.....</i>	<i>668,137</i>	<i>673,891</i>	<i>688,854</i>
<i>Demand deposits.....</i>	<i>495,779</i>	<i>502,920</i>	<i>516,156</i>
<i>Time deposits.....</i>	<i>172,358</i>	<i>170,971</i>	<i>172,698</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	400		
Acceptances executed by or for account of reporting banks and outstanding.....	282	303	129
Income collected but not earned.....	209	212	261
Expenses accrued and unpaid.....	540	555	484
Other liabilities.....	70	461	848
Total liabilities.....	669,638	675,422	689,976
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	14,195	14,195	14,470
Surplus.....	22,180	22,368	22,966
Undivided profits.....	9,219	8,874	9,125
Reserves.....	4,461	4,636	4,481
Total capital accounts.....	50,055	50,073	51,042
Total liabilities and capital accounts.....	719,693	725,495	741,018
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	103,121	102,021	103,292

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

MASSACHUSETTS

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	121 banks	121 banks	120 banks
ASSETS			
Loans and discounts (including overdrafts).....	912,063	900,514	889,736
U. S. Government securities, direct obligations.....		1,243,479	1,269,739
Obligations guaranteed by U. S. Government.....	1,282,737	198	44
Obligations of States and political subdivisions.....	50,535	69,329	37,478
Other bonds, notes, and debentures.....	51,085	51,187	46,726
Corporate stocks, including stock of Federal Reserve bank.....	5,962	5,761	5,777
Reserve with Federal Reserve bank.....	398,975	419,081	479,007
Currency and coin.....	49,222	55,260	44,990
Balances with other banks, and cash items in process of collection.....	232,724	231,761	257,442
Bank premises owned, furniture and fixtures.....	24,101	23,827	23,972
Real estate owned other than bank premises.....	53	60	79
Investments and other assets indirectly representing bank premises or other real estate.....	250	244	245
Customers' liability on acceptances outstanding.....	18,890	23,895	24,419
Income earned or accrued but not collected.....	6,549	5,691	6,598
Other assets.....	13,706	9,941	8,838
Total assets.....	3,046,852	3,040,228	3,095,090
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	1,774,851	1,770,621	1,778,788
Time deposits of individuals, partnerships, and corporations.....	504,681	500,534	483,848
Postal savings deposits.....	76	76	69
Deposits of U. S. Government.....	46,927	49,169	61,182
Deposits of States and political subdivisions.....	117,640	98,162	144,791
Deposits of banks.....	267,195	283,618	284,373
Other deposits (certified and cashiers' checks, etc.).....	35,356	36,707	38,876
<i>Total deposits.....</i>	<i>2,746,726</i>	<i>2,738,887</i>	<i>2,791,927</i>
<i>Demand deposits.....</i>	<i>2,238,075</i>	<i>2,234,402</i>	<i>2,302,790</i>
<i>Time deposits.....</i>	<i>508,651</i>	<i>504,485</i>	<i>489,137</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	4,495	880	800
Acceptances executed by or for account of reporting banks and outstanding.....	19,815	25,011	25,193
Income collected but not earned.....	4,354	4,453	4,720
Expenses accrued and unpaid.....	9,995	9,082	9,500
Other liabilities.....	9,385	10,881	9,262
Total liabilities.....	2,794,770	2,789,194	2,841,402
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	104	104	104
Common stock.....	74,193	74,193	73,942
<i>Total capital stock.....</i>	<i>74,297</i>	<i>74,297</i>	<i>74,046</i>
Surplus.....	116,664	116,794	120,786
Undivided profits.....	41,100	41,945	40,473
Reserves and retirement account for preferred stock.....	20,021	17,998	18,383
Total capital accounts.....	252,082	251,034	253,688
Total liabilities and capital accounts.....	3,046,852	3,040,228	3,095,090
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	127,428	128,939	140,518

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

MICHIGAN

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	78 banks	78 banks	78 banks
ASSETS			
Loans and discounts (including overdrafts).....	602,938	600,968	607,868
U. S. Government securities, direct obligations.....	1,204,245	1,220,185	1,223,178
Obligations guaranteed by U. S. Government.....		19	19
Obligations of States and political subdivisions.....	85,731	88,765	89,020
Other bonds, notes, and debentures.....	70,597	74,375	72,307
Corporate stocks, including stock of Federal Reserve bank.....	3,598	3,608	3,621
Reserve with Federal Reserve bank.....	314,366	315,607	384,922
Currency and coin.....	41,981	44,720	40,896
Balances with other banks, and cash items in process of collection.....	211,076	217,085	235,210
Bank premises owned, furniture and fixtures.....	11,069	11,635	12,604
Real estate owned other than bank premises.....	39	14	152
Investments and other assets indirectly representing bank premises or other real estate.....	998	1,093	1,160
Customers' liability on acceptances outstanding.....	30	43	95
Income earned or accrued but not collected.....	5,642	5,183	5,815
Other assets.....	2,127	2,209	2,005
Total assets.....	2,554,437	2,585,509	2,678,872
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	1,252,811	1,287,449	1,354,802
Time deposits of individuals, partnerships, and corporations.....	820,411	818,861	817,025
Postal savings deposits.....	35	35	35
Deposits of U. S. Government.....	84,843	80,293	97,229
Deposits of States and political subdivisions.....	99,635	92,057	103,711
Deposits of banks.....	124,006	131,729	130,550
Other deposits (certified and cashiers' checks, etc.).....	21,602	25,818	19,549
<i>Total deposits.....</i>	<i>2,403,343</i>	<i>2,436,242</i>	<i>2,522,901</i>
<i>Demand deposits.....</i>	<i>1,575,487</i>	<i>1,611,201</i>	<i>1,699,708</i>
<i>Time deposits.....</i>	<i>827,856</i>	<i>825,041</i>	<i>823,193</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and outstanding.....	30	43	95
Income collected but not earned.....	5,571	5,960	6,248
Expenses accrued and unpaid.....	7,817	6,567	6,658
Other liabilities.....	770	786	4,092
Total liabilities.....	2,417,531	2,449,598	2,539,994
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	1,000	1,000	1,000
Class B preferred stock.....	10	10	
Common stock.....	39,685	39,745	39,805
<i>Total capital stock.....</i>	<i>40,695</i>	<i>40,755</i>	<i>40,805</i>
Surplus.....	65,489	65,808	66,180
Undivided profits.....	18,091	19,545	22,406
Reserves and retirement account for preferred stock.....	12,631	9,803	9,487
Total capital accounts.....	136,906	135,911	138,878
Total liabilities and capital accounts.....	2,554,437	2,585,509	2,678,872
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	149,803	149,772	163,020

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

MINNESOTA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	178 banks	178 banks	178 banks
ASSETS			
Loans and discounts (including overdrafts).....	505,474	514,730	533,487
U. S. Government securities, direct obligations.....	865,449	883,998	861,565
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	58,646	59,478	61,291
Other bonds, notes, and debentures.....	59,750	56,616	57,796
Corporate stocks, including stock of Federal Reserve bank.....	2,723	2,732	2,775
Reserve with Federal Reserve bank.....	249,095	257,375	295,310
Currency and coin.....	19,906	19,561	17,894
Balances with other banks, and cash items in process of collection.....	217,376	253,667	272,211
Bank premises owned, furniture and fixtures.....	6,450	6,575	6,767
Real estate owned other than bank premises.....	579	578	529
Investments and other assets indirectly representing bank premises or other real estate.....	4,144	4,168	3,987
Customers' liability on acceptances outstanding.....	451	277	422
Income earned or accrued but not collected.....	4,269	4,388	4,624
Other assets.....	613	796	2,526
Total assets.....	1,994,925	2,064,939	2,121,184
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	875,008	904,780	983,415
Time deposits of individuals, partnerships, and corporations.....	500,614	496,950	502,511
Postal savings deposits.....	120	113	100
Deposits of U. S. Government.....	37,797	30,075	30,684
Deposits of States and political subdivisions.....	152,870	183,552	159,056
Deposits of banks.....	257,119	293,759	284,024
Other deposits (certified and cashiers' checks, etc.).....	17,272	20,696	19,872
<i>Total deposits.....</i>	<i>1,840,800</i>	<i>1,929,925</i>	<i>1,979,662</i>
<i>Demand deposits.....</i>	<i>1,336,274</i>	<i>1,428,308</i>	<i>1,469,600</i>
<i>Time deposits.....</i>	<i>504,526</i>	<i>501,617</i>	<i>510,062</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	18,650		
Acceptances executed by or for account of reporting banks and outstanding.....	451	277	422
Income collected but not earned.....	4,480	5,101	6,725
Expenses accrued and unpaid.....	6,054	6,182	5,972
Other liabilities.....	320	800	1,979
Total liabilities.....	1,870,755	1,942,285	1,994,760
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	1,168	1,118	1,118
Class B preferred stock.....	25	25	25
Common stock.....	36,163	36,223	36,553
<i>Total capital stock.....</i>	<i>37,356</i>	<i>37,366</i>	<i>37,696</i>
Surplus.....	53,513	54,178	55,750
Undivided profits.....	19,379	19,494	20,809
Reserves and retirement account for preferred stock.....	13,922	11,616	12,169
Total capital accounts.....	124,170	122,654	126,424
Total liabilities and capital accounts.....	1,994,925	2,064,939	2,121,184
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	335,258	322,350	333,484

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

MISSISSIPPI

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	25 banks	25 banks	25 banks
ASSETS			
Loans and discounts (including overdrafts).....	44,166	45,551	49,333
U. S. Government securities, direct obligations.....	95,137	86,729	84,666
Obligations guaranteed by U. S. Government.....	26,084	27,410	28,527
Obligations of States and political subdivisions.....	1,969	1,861	1,963
Other bonds, notes, and debentures.....	327	327	329
Corporate stocks, including stock of Federal Reserve bank.....	24,110	24,038	28,979
Reserve with Federal Reserve bank.....	4,605	4,467	4,648
Currency and coin.....	29,932	29,276	35,834
Balances with other banks, and cash items in process of collection.....	1,516	1,505	1,626
Bank premises owned, furniture and fixtures.....	1		
Real estate owned other than bank premises.....	11	16	26
Income earned or accrued but not collected.....	193	185	180
Other assets.....			
Total assets.....	228,051	221,365	236,111
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	110,568	110,257	121,185
Time deposits of individuals, partnerships, and corporations.....	46,592	46,575	46,695
Deposits of U. S. Government.....	5,629	3,964	3,699
Deposits of States and political subdivisions.....	32,556	29,353	29,054
Deposits of banks.....	19,822	18,112	21,762
Other deposits (certified and cashiers' checks, etc.).....	650	808	1,284
<i>Total deposits.....</i>	<i>215,817</i>	<i>209,069</i>	<i>223,679</i>
<i>Demand deposits.....</i>	<i>168,510</i>	<i>161,779</i>	<i>176,277</i>
<i>Time deposits.....</i>	<i>47,307</i>	<i>47,290</i>	<i>47,402</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	66	73	75
Expenses accrued and unpaid.....	221	253	298
Other liabilities.....	13	67	126
Total liabilities.....	216,117	209,462	224,178
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	138	138	138
Common stock.....	4,310	4,310	4,310
<i>Total capital stock.....</i>	<i>4,448</i>	<i>4,448</i>	<i>4,448</i>
Surplus.....	6,248	6,413	6,971
Undivided profits.....	886	741	332
Reserves and retirement account for preferred stock.....	352	301	182
Total capital accounts.....	11,934	11,903	11,933
Total liabilities and capital accounts.....	228,051	221,365	236,111
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	46,986	42,474	41,727

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

MISSOURI

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	79 banks	79 banks	79 banks
ASSETS			
Loans and discounts (including overdrafts).....	463,028	469,883	496,230
U. S. Government securities, direct obligations.....	613,318	608,252	615,157
Obligations guaranteed by U. S. Government.....		32	31
Obligations of States and political subdivisions.....	40,874	43,474	45,708
Other bonds, notes, and debentures.....	38,926	40,073	37,331
Corporate stocks, including stock of Federal Reserve bank.....	2,503	2,543	2,638
Reserve with Federal Reserve bank.....	214,663	226,877	281,302
Currency and coin.....	15,201	15,623	13,835
Balances with other banks, and cash items in process of collection.....	230,285	231,101	251,059
Bank premises owned, furniture and fixtures.....	7,289	7,461	8,113
Real estate owned other than bank premises.....	959	934	1,027
Investments and other assets indirectly representing bank premises or other real estate.....	340	327	358
Customers' liability on acceptances outstanding.....	587	1,295	512
Income earned or accrued but not collected.....	2,390	2,102	2,144
Other assets.....	836	729	980
Total assets.....	1,631,199	1,650,316	1,756,425
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	876,852	892,791	938,922
Time deposits of individuals, partnerships, and corporations.....	222,423	222,765	221,286
Postal savings deposits.....	123	126	125
Deposits of U. S. Government.....	26,815	23,472	33,398
Deposits of States and political subdivisions.....	66,556	63,583	78,884
Deposits of banks.....	333,990	341,847	373,396
Other deposits (certified and cashiers' checks, etc.).....	9,226	9,770	12,168
<i>Total deposits.....</i>	<i>1,535,985</i>	<i>1,554,354</i>	<i>1,658,179</i>
<i>Demand deposits.....</i>	<i>1,307,266</i>	<i>1,325,704</i>	<i>1,431,336</i>
<i>Time deposits.....</i>	<i>228,729</i>	<i>228,650</i>	<i>226,843</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	200	50	50
Acceptances executed by or for account of reporting banks and outstanding.....	632	1,305	655
Income collected but not earned.....	1,004	1,088	1,240
Expenses accrued and unpaid.....	2,906	2,456	2,603
Other liabilities.....	229	1,129	869
Total liabilities.....	1,540,956	1,560,382	1,663,596
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	32,003	32,053	32,193
Surplus.....	32,563	33,743	33,925
Undivided profits.....	22,326	21,052	24,139
Reserves.....	3,351	3,086	2,572
Total capital accounts.....	90,243	89,934	92,829
Total liabilities and capital accounts.....	1,631,199	1,650,316	1,756,425
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	147,183	134,059	162,678

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

MONTANA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	39 banks	39 banks	39 banks
ASSETS			
Loans and discounts (including overdrafts).....	39,020	45,188	56,364
U. S. Government securities, direct obligations.....	164,145	150,372	153,864
Obligations guaranteed by U. S. Government.....	5,308	5,122	6,435
Obligations of States and political subdivisions.....	5,028	5,029	4,313
Other bonds, notes, and debentures.....	280	280	283
Corporate stocks, including stock of Federal Reserve bank.....	35,276	34,104	43,186
Reserve with Federal Reserve bank.....	3,750	3,994	4,188
Currency and coin.....	25,393	24,302	33,712
Balances with other banks, and cash items in process of collection.....	1,637	1,694	1,866
Bank premises owned, furniture and fixtures.....	18	18	725
Real estate owned other than bank premises.....	595	621	725
Income earned or accrued but not collected.....	105	147	34
Other assets.....			
Total assets.....	280,555	270,871	304,970
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	176,086	166,890	189,285
Time deposits of individuals, partnerships, and corporations.....	49,095	48,548	49,393
Postal savings deposits.....	5	5	5
Deposits of U. S. Government.....	5,837	3,376	3,683
Deposits of States and political subdivisions.....	25,316	27,647	31,672
Deposits of banks.....	9,107	8,641	14,434
Other deposits (certified and cashiers' checks, etc.).....	2,707	2,845	2,828
<i>Total deposits.....</i>	<i>268,153</i>	<i>257,952</i>	<i>291,500</i>
<i>Demand deposits.....</i>	<i>218,749</i>	<i>209,070</i>	<i>241,549</i>
<i>Time deposits.....</i>	<i>49,404</i>	<i>48,882</i>	<i>49,751</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	244	258	354
Income collected but not earned.....	288	455	531
Expenses accrued and unpaid.....	17	12	12
Other liabilities.....			
Total liabilities.....	268,702	258,707	292,197
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	60	60	60
Common stock.....	4,605	4,615	4,765
<i>Total capital stock.....</i>	<i>4,665</i>	<i>4,675</i>	<i>4,825</i>
Surplus.....	4,636	4,640	4,655
Undivided profits.....	2,113	2,412	2,844
Reserves and retirement account for preferred stock.....	439	437	449
Total capital accounts.....	11,853	12,164	12,773
Total liabilities and capital accounts.....	280,555	270,871	304,970
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	40,995	41,592	45,884

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

NEBRASKA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	127 banks	126 banks	126 banks
ASSETS			
Loans and discounts (including overdrafts).....	180,291	179,450	220,333
U. S. Government securities, direct obligations.....	421,151	412,117	387,150
Obligations guaranteed by U. S. Government.....		4	4
Obligations of States and political subdivisions.....	38,279	39,557	42,865
Other bonds, notes, and debentures.....	21,990	21,263	18,993
Corporate stocks, including stock of Federal Reserve bank.....	1,049	1,052	1,075
Reserve with Federal Reserve bank.....	123,957	123,848	146,825
Currency and coin.....	9,179	9,144	8,607
Balances with other banks, and cash items in process of collection.....	110,932	119,051	127,925
Bank premises owned, furniture and fixtures.....	4,391	4,414	5,016
Real estate owned other than bank premises.....	4	3	3
Investments and other assets indirectly representing bank premises or other real estate.....			6
Income earned or accrued but not collected.....	1,197	1,109	1,213
Other assets.....	534	539	662
Total assets.....	912,954	911,551	960,677
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	543,207	553,993	594,878
Time deposits of individuals, partnerships, and corporations.....	104,369	103,502	102,771
Postal savings deposits.....	22	22	23
Deposits of U. S. Government.....	27,617	15,172	13,759
Deposits of States and political subdivisions.....	42,384	38,194	41,399
Deposits of banks.....	133,586	142,688	143,325
Other deposits (certified and cashiers' checks, etc.).....	7,440	6,026	6,185
<i>Total deposits.....</i>	<i>858,625</i>	<i>859,597</i>	<i>902,310</i>
<i>Demand deposits.....</i>	<i>754,142</i>	<i>755,984</i>	<i>799,444</i>
<i>Time deposits.....</i>	<i>104,483</i>	<i>103,613</i>	<i>102,866</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,500	1,750	6,500
Income collected but not earned.....	416	492	478
Expenses accrued and unpaid.....	1,043	1,093	863
Other liabilities.....	114	217	275
Total liabilities.....	863,698	863,149	910,456
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	31	31	29
Common stock.....	17,339	17,339	17,866
<i>Total capital stock.....</i>	<i>17,370</i>	<i>17,370</i>	<i>17,895</i>
Surplus.....	17,104	17,346	17,728
Undivided profits.....	9,689	9,898	10,769
Reserves and retirement account for preferred stock.....	5,093	3,788	3,829
Total capital accounts.....	49,256	48,402	50,221
Total liabilities and capital accounts.....	912,954	911,551	960,677
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	109,751	112,393	106,438

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

NEVADA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	5 banks	5 banks	5 banks
ASSETS			
Loans and discounts (including overdrafts)	40,398	42,216	42,904
U. S. Government securities, direct obligations	69,779	65,602	64,296
Obligations guaranteed by U. S. Government			
Obligations of States and political subdivisions	7,390	7,356	7,245
Other bonds, notes, and debentures	523	659	832
Corporate stocks, including stock of Federal Reserve bank	117	117	118
Reserve with Federal Reserve bank	15,067	15,323	17,264
Currency and coin	2,364	2,567	2,494
Balances with other banks, and cash items in process of collection	7,989	11,805	7,563
Bank premises owned, furniture and fixtures	765	765	895
Income earned or accrued but not collected	443	466	446
Other assets	188	83	193
Total assets	145,023	146,959	144,250
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	70,319	73,511	69,038
Time deposits of individuals, partnerships, and corporations	45,230	44,647	45,538
Deposits of U. S. Government	2,032	1,860	1,811
Deposits of States and political subdivisions	16,401	15,514	16,656
Deposits of banks	883	1,075	946
Other deposits (certified and cashiers' checks, etc.)	1,633	1,747	1,820
<i>Total deposits</i>	<i>136,498</i>	<i>138,354</i>	<i>135,809</i>
<i>Demand deposits</i>	<i>88,330</i>	<i>90,869</i>	<i>88,125</i>
<i>Time deposits</i>	<i>48,168</i>	<i>47,485</i>	<i>47,684</i>
Bills payable, rediscounts, and other liabilities for borrowed money	177	180	210
Income collected but not earned	594	472	546
Expenses accrued and unpaid	931	932	197
Other liabilities			
Total liabilities	138,200	139,938	136,762
CAPITAL ACCOUNTS			
Capital stock: Common stock	1,810	1,810	1,810
Surplus	2,100	2,100	2,128
Undivided profits	2,905	3,104	3,535
Reserves	8	7	15
Total capital accounts	6,823	7,021	7,488
Total liabilities and capital accounts	145,023	146,959	144,250
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes	22,618	23,941	23,225

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

NEW HAMPSHIRE

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	51 banks	51 banks	51 banks
ASSETS			
Loans and discounts (including overdrafts).....	65,274	67,511	64,982
U. S. Government securities, direct obligations.....		63,348	63,945
Obligations guaranteed by U. S. Government.....	64,541	36	36
Obligations of States and political subdivisions.....	6,490	7,047	6,550
Other bonds, notes, and debentures.....	6,614	6,315	5,822
Corporate stocks, including stock of Federal Reserve bank.....	412	413	434
Reserve with Federal Reserve bank.....	21,356	20,133	24,156
Currency and coin.....	6,344	6,799	4,765
Balances with other banks, and cash items in process of collection.....	19,424	21,074	23,106
Bank premises owned, furniture and fixtures.....	1,623	1,623	1,667
Real estate owned other than bank premises.....	3	5	1
Investments and other assets indirectly representing bank premises or other real estate.....	60	59	59
Customers' liability on acceptances outstanding.....	17	14	16
Income earned or accrued but not collected.....	1		1
Other assets.....	152	163	109
Total assets.....	192,311	194,540	195,649
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	105,961	108,152	106,878
Time deposits of individuals, partnerships, and corporations.....	42,675	42,428	41,447
Postal savings deposits.....	20	20	20
Deposits of U. S. Government.....	3,797	4,529	3,777
Deposits of States and political subdivisions.....	9,883	9,316	12,772
Deposits of banks.....	5,425	6,148	6,302
Other deposits (certified and cashiers' checks, etc.).....	3,942	4,052	4,403
<i>Total deposits.....</i>	<i>171,703</i>	<i>174,645</i>	<i>175,599</i>
<i>Demand deposits.....</i>	<i>123,523</i>	<i>131,725</i>	<i>133,640</i>
<i>Time deposits.....</i>	<i>48,175</i>	<i>42,920</i>	<i>41,959</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,198	500	100
Acceptances executed by or for account of reporting banks and outstanding.....	17	14	16
Income collected but not earned.....	128	129	136
Expenses accrued and unpaid.....	86	176	165
Other liabilities.....	3	117	119
Total liabilities.....	173,135	175,581	176,135
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	15	15	14
Common stock.....	5,670	5,670	5,771
<i>Total capital stock.....</i>	<i>5,685</i>	<i>5,685</i>	<i>5,785</i>
Surplus.....	7,857	7,872	8,372
Undivided profits.....	4,311	4,276	4,190
Reserves and retirement account for preferred stock.....	1,323	1,126	1,167
Total capital accounts.....	19,176	18,959	19,514
Total liabilities and capital accounts.....	192,311	194,540	195,649
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	9,923	10,287	8,778

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

NEW JERSEY

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	214 banks	214 banks	211 banks
ASSETS			
Loans and discounts (including overdrafts).....	471,176	493,024	504,163
U. S. Government securities, direct obligations.....	1,181,110	1,163,521	1,162,097
Obligations guaranteed by U. S. Government.....		354	287
Obligations of States and political subdivisions.....	127,062	133,003	130,747
Other bonds, notes, and debentures.....	85,881	87,520	85,088
Corporate stocks, including stock of Federal Reserve bank.....	3,568	3,577	3,573
Reserve with Federal Reserve bank.....	213,429	218,382	262,264
Currency and coin.....	40,241	42,121	38,128
Balances with other banks, and cash items in process of collection.....	144,451	155,029	145,621
Bank premises owned, furniture and fixtures.....	19,452	19,484	19,865
Real estate owned other than bank premises.....	222	190	170
Investments and other assets indirectly representing bank premises or other real estate.....	1,783	1,663	1,576
Customers' liability on acceptances outstanding.....	80	33	134
Income earned or accrued but not collected.....	3,963	4,293	4,504
Other assets.....	1,851	1,518	1,374
Total assets.....	2,294,269	2,323,712	2,359,591
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	917,012	928,464	968,494
Time deposits of individuals, partnerships, and corporations.....	984,949	988,987	977,199
Deposits of U. S. Government.....	34,458	35,485	38,009
Deposits of States and political subdivisions.....	140,890	153,866	160,078
Deposits of banks.....	23,966	22,490	23,788
Other deposits (certified and cashiers' checks, etc.).....	24,959	26,646	24,324
<i>Total deposits</i>	<i>2,126,234</i>	<i>2,155,938</i>	<i>2,191,892</i>
<i>Demand deposits</i>	<i>1,134,777</i>	<i>1,160,434</i>	<i>1,207,679</i>
<i>Time deposits</i>	<i>991,457</i>	<i>995,504</i>	<i>984,213</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,290	2,130	200
Acceptances executed by or for account of reporting banks and outstanding.....	80	33	134
Income collected but not earned.....	3,001	3,330	3,702
Expenses accrued and unpaid.....	3,971	3,592	3,522
Other liabilities.....	740	1,062	1,084
Total liabilities.....	2,137,316	2,166,085	2,200,534
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	4,946	4,946	4,763
Class B preferred stock.....	1,080	980	951
Common stock.....	51,397	51,547	50,940
<i>Total capital stock</i>	<i>57,423</i>	<i>57,473</i>	<i>56,654</i>
Surplus.....	59,999	60,993	62,580
Undivided profits.....	26,581	26,662	27,662
Reserves and retirement account for preferred stock.....	12,950	12,499	12,161
Total capital accounts.....	156,953	157,627	159,057
Total liabilities and capital accounts.....	2,294,269	2,323,712	2,359,591
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	98,953	102,010	109,392

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

NEW MEXICO

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	24 banks	24 banks	24 banks
ASSETS			
Loans and discounts (including overdrafts).....	62,899	65,623	68,988
U. S. Government securities, direct obligations.....	79,641	79,714	80,596
Obligations guaranteed by U. S. Government.....	7,446	7,241	7,622
Obligations of States and political subdivisions.....	1,209	1,197	1,086
Other bonds, notes, and debentures.....	218	227	241
Corporate stocks, including stock of Federal Reserve bank.....	24,640	24,671	29,703
Reserve with Federal Reserve bank.....	4,241	4,185	4,361
Currency and coin.....	31,606	27,430	40,549
Balances with other banks, and cash items in process of collection.....	1,381	1,308	1,527
Bank premises owned, furniture and fixtures.....	145	249	140
Real estate owned other than bank premises.....	1		
Investments and other assets indirectly representing bank premises or other real estate.....	156	183	161
Income earned or accrued but not collected.....	157	79	38
Other assets.....			
Total assets.....	213,740	212,107	235,012
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	127,504	123,193	138,930
Time deposits of individuals, partnerships, and corporations.....	29,679	29,211	28,927
Postal savings deposits.....	11	11	11
Deposits of U. S. Government.....	4,241	4,264	4,849
Deposits of States and political subdivisions.....	32,533	34,809	37,877
Deposits of banks.....	6,967	6,762	10,584
Other deposits (certified and cashiers' checks, etc.).....	2,324	3,759	3,212
<i>Total deposits.....</i>	<i>203,259</i>	<i>202,009</i>	<i>224,390</i>
<i>Demand deposits.....</i>	<i>173,061</i>	<i>170,785</i>	<i>193,450</i>
<i>Time deposits.....</i>	<i>30,198</i>	<i>31,224</i>	<i>30,940</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	500		
Income collected but not earned.....	158	202	210
Expenses accrued and unpaid.....	59	46	34
Other liabilities.....	19	243	196
Total liabilities.....	203,995	202,500	224,830
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	3,741	3,781	4,306
Surplus.....	3,569	3,857	3,967
Undivided profits.....	697	502	331
Reserves.....	1,738	1,467	1,578
Total capital accounts.....	9,745	9,607	10,182
Total liabilities and capital accounts.....	213,740	212,107	235,012
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	43,950	44,580	49,642

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

NEW YORK

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	388 banks	386 banks	386 banks
ASSETS			
Loans and discounts (including overdrafts).....	3,353,270	3,562,108	3,740,862
U. S. Government securities, direct obligations.....	5,749,252	5,288,727	4,965,983
Obligations guaranteed by U. S. Government.....		1,733	1,665
Obligations of States and political subdivisions.....	486,824	442,792	426,427
Other bonds, notes, and debentures.....	333,465	329,484	326,069
Corporate stocks, including stock of Federal Reserve bank.....	42,450	42,204	41,729
Reserve with Federal Reserve bank.....	2,085,558	2,206,483	2,592,224
Currency and coin.....	97,398	90,803	83,800
Balances with other banks, and cash items in process of collection.....	790,883	833,573	854,329
Bank premises owned, furniture and fixtures.....	85,680	86,540	86,177
Real estate owned other than bank premises.....	398	435	408
Investments and other assets indirectly representing bank premises or other real estate.....	1,386	1,602	1,524
Customers' liability on acceptances outstanding.....	45,740	53,713	45,383
Income earned or accrued but not collected.....	25,019	22,775	24,803
Other assets.....	37,030	103,418	105,876
Total assets.....	13,134,353	13,066,390	13,297,259
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	7,453,140	7,408,479	7,568,300
Time deposits of individuals, partnerships, and corporations.....	1,599,320	1,666,538	1,663,338
Deposits of U. S. Government.....	197,407	174,095	216,927
Deposits of States and political subdivisions.....	321,032	329,228	272,068
Deposits of banks.....	1,725,931	1,750,724	1,824,009
Other deposits (certified and cashiers' checks, etc.).....	364,305	321,698	319,885
<i>Total deposits.....</i>	<i>11,661,135</i>	<i>11,650,762</i>	<i>11,864,527</i>
<i>Demand deposits.....</i>	<i>9,991,196</i>	<i>9,919,360</i>	<i>10,141,182</i>
<i>Time deposits.....</i>	<i>1,669,939</i>	<i>1,731,402</i>	<i>1,723,345</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	87,097	30,367	27,835
Mortgages or other liens on bank premises and other real estate.....	30	30	10
Acceptances executed by or for account of reporting banks and outstanding.....	49,777	57,114	51,506
Income collected but not earned.....	14,066	13,653	14,867
Expenses accrued and unpaid.....	39,348	41,231	37,532
Other liabilities.....	258,296	247,085	243,615
Total liabilities.....	12,109,749	12,040,242	12,239,892
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	3,454	3,432	2,969
Class B preferred stock.....	654	654	549
Common stock.....	283,250	284,370	284,914
<i>Total capital stock.....</i>	<i>287,358</i>	<i>288,456</i>	<i>288,432</i>
Surplus.....	528,913	529,831	541,841
Undivided profits.....	170,649	173,648	191,913
Reserves and retirement account for preferred stock.....	37,684	34,213	35,181
Total capital accounts.....	1,024,604	1,026,148	1,057,367
Total liabilities and capital accounts.....	13,134,353	13,066,390	13,297,259
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	1,003,318	898,329	918,371

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

NORTH CAROLINA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	46 banks	46 banks	46 banks
ASSETS			
Loans and discounts (including overdrafts).....	127,175	131,467	130,556
U. S. Government securities, direct obligations.....	200,063	198,651	214,298
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	16,305	16,374	16,462
Other bonds, notes, and debentures.....	3,083	3,300	4,837
Corporate stocks, including stock of Federal Reserve bank.....	636	649	660
Reserve with Federal Reserve bank.....	53,826	54,734	69,147
Currency and coin.....	10,155	11,859	11,619
Balances with other banks, and cash items in process of collection.....	67,589	63,783	71,247
Bank premises owned, furniture and fixtures.....	3,655	3,684	3,782
Real estate owned other than bank premises.....	20	17	40
Investments and other assets indirectly representing bank premises or other real estate.....	1	1	1
Customers' liability on acceptances outstanding.....	55	47	23
Income earned or accrued but not collected.....	513	577	698
Other assets.....	335	321	334
Total assets.....	483,411	485,464	523,704
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	282,791	280,402	311,995
Time deposits of individuals, partnerships, and corporations.....	90,011	88,830	89,123
Postal savings deposits.....	1	1	1
Deposits of U. S. Government.....	10,500	10,193	9,020
Deposits of States and political subdivisions.....	45,629	49,629	51,006
Deposits of banks.....	18,343	18,669	24,334
Other deposits (certified and cashiers' checks, etc.).....	6,299	7,830	7,463
<i>Total deposits.....</i>	<i>453,574</i>	<i>455,554</i>	<i>492,942</i>
<i>Demand deposits.....</i>	<i>361,641</i>	<i>364,291</i>	<i>400,076</i>
<i>Time deposits.....</i>	<i>91,933</i>	<i>91,263</i>	<i>92,866</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and outstanding.....	55	47	23
Income collected but not earned.....	795	737	797
Expenses accrued and unpaid.....	772	741	928
Other liabilities.....	50	353	203
Total liabilities.....	455,246	457,432	494,893
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	8,525	8,525	8,525
Surplus.....	12,761	13,218	13,820
Undivided profits.....	4,833	4,569	4,489
Reserves.....	2,046	1,720	1,977
Total capital accounts.....	28,165	28,032	28,811
Total liabilities and capital accounts.....	483,411	485,464	523,704
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	76,715	80,425	85,040

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

NORTH DAKOTA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	41 banks	41 banks	41 banks
ASSETS			
Loans and discounts (including overdrafts).....	34,877	37,390	50,146
U. S. Government securities, direct obligations.....	158,092	154,028	154,609
Obligations guaranteed by U. S. Government.....		9	9
Obligations of States and political subdivisions.....	6,063	6,105	7,497
Other bonds, notes, and debentures.....	5,771	4,961	4,820
Corporate stocks, including stock of Federal Reserve bank.....	244	245	261
Reserve with Federal Reserve bank.....	28,206	28,978	36,457
Currency and coin.....	2,844	3,113	3,112
Balances with other banks, and cash items in process of collection.....	20,420	24,649	22,077
Bank premises owned, furniture and fixtures.....	1,211	1,235	1,166
Income earned or accrued but not collected.....	603	619	676
Other assets.....	49	33	44
Total assets.....	258,380	261,365	280,774
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	157,262	161,524	177,505
Time deposits of individuals, partnerships, and corporations.....	65,771	65,614	68,396
Postal savings deposits.....	6	6	6
Deposits of U. S. Government.....	5,700	3,863	4,665
Deposits of States and political subdivisions.....	7,661	7,143	6,592
Deposits of banks.....	8,140	9,311	8,684
Other deposits (certified and cashiers' checks, etc.).....	1,538	1,433	1,920
<i>Total deposits.....</i>	<i>246,078</i>	<i>248,894</i>	<i>267,768</i>
<i>Demand deposits.....</i>	<i>179,876</i>	<i>182,875</i>	<i>199,022</i>
<i>Time deposits.....</i>	<i>66,202</i>	<i>66,019</i>	<i>68,746</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	173	210	243
Expenses accrued and unpaid.....	591	667	635
Other liabilities.....	6	27	53
Total liabilities.....	246,848	249,798	268,699
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	3,940	3,940	3,990
Surplus.....	4,328	4,363	4,755
Undivided profits.....	2,270	2,409	2,545
Reserves.....	994	855	785
Total capital accounts.....	11,532	11,567	12,075
Total liabilities and capital accounts.....	258,380	261,365	280,774
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	19,319	18,903	19,228

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

OHIO

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	241 banks	241 banks	241 banks
ASSETS			
Loans and discounts (including overdrafts).....	854,412	864,974	873,645
U. S. Government securities, direct obligations.....		1,526,090	1,575,746
Obligations guaranteed by U. S. Government.....	1,504,470	24	24
Obligations of States and political subdivisions.....	160,263	170,124	160,323
Other bonds, notes, and debentures.....	87,858	82,973	83,140
Corporate stocks, including stock of Federal Reserve bank.....	5,290	5,324	5,431
Reserve with Federal Reserve bank.....	403,680	419,429	500,253
Currency and coin.....	56,582	60,443	57,059
Balances with other banks, and cash items in process of collection.....	315,309	319,385	331,487
Bank premises owned, furniture and fixtures.....	28,081	28,671	29,976
Real estate owned other than bank premises.....	10	1	9
Investments and other assets indirectly representing bank premises or other real estate.....	948	1,006	841
Customers' liability on acceptances outstanding.....	1,246	757	989
Income earned or accrued but not collected.....	4,694	4,309	4,902
Other assets.....	1,979	1,722	1,430
Total assets.....	3,424,822	3,485,232	3,625,255
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	1,725,489	1,760,844	1,873,449
Time deposits of individuals, partnerships, and corporations.....	942,086	948,081	963,225
Postal savings deposits.....	169	170	170
Deposits of U. S. Government.....	70,840	64,577	85,731
Deposits of States and political subdivisions.....	232,468	255,167	235,433
Deposits of banks.....	169,486	175,668	184,817
Other deposits (certified and cashiers' checks, etc.).....	41,785	44,394	43,100
<i>Total deposits.....</i>	<i>3,182,323</i>	<i>3,248,901</i>	<i>3,385,925</i>
<i>Demand deposits.....</i>	<i>2,165,771</i>	<i>2,222,365</i>	<i>2,339,911</i>
<i>Time deposits.....</i>	<i>1,016,552</i>	<i>1,026,536</i>	<i>1,046,014</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5,415	270	50
Acceptances executed by or for account of reporting banks and outstanding.....	1,246	757	989
Income collected but not earned.....	3,255	3,596	4,136
Expenses accrued and unpaid.....	7,913	8,088	6,239
Other liabilities.....	2,157	1,952	2,552
Total liabilities.....	3,202,309	3,263,564	3,399,891
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	7,092	7,000	7,000
Common stock.....	76,321	76,521	76,776
<i>Total capital stock.....</i>	<i>83,413</i>	<i>83,521</i>	<i>83,776</i>
Surplus.....	91,813	93,647	97,311
Undivided profits.....	36,125	35,817	35,899
Reserves and retirement account for preferred stock.....	11,162	8,683	8,378
Total capital accounts.....	222,513	221,668	225,364
Total liabilities and capital accounts.....	3,424,822	3,485,232	3,625,255
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	428,916	453,381	478,660

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

OKLAHOMA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	201 banks	200 banks	200 banks
ASSETS			
Loans and discounts (including overdrafts).....	290,026	302,703	330,498
U. S. Government securities, direct obligations.....	554,978	568,861	525,152
Obligations guaranteed by U. S. Government.....		20	20
Obligations of States and political subdivisions.....	71,249	72,249	84,095
Other bonds, notes, and debentures.....	10,637	8,572	10,224
Corporate stocks, including stock of Federal Reserve bank.....	1,678	1,682	1,708
Reserve with Federal Reserve bank.....	177,888	182,980	212,420
Currency and coin.....	15,304	16,361	15,559
Balances with other banks, and cash items in process of collection.....	212,050	253,465	238,105
Bank premises owned, furniture and fixtures.....	5,870	5,846	5,903
Real estate owned other than bank premises.....	1	4	6
Investments and other assets indirectly representing bank premises or other real estate.....	940	995	325
Customers' liability on acceptances outstanding.....	345	469	282
Income earned or accrued but not collected.....	1,267	1,189	1,338
Other assets.....	601	694	782
Total assets.....	1,342,834	1,416,090	1,426,417
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	847,702	878,494	889,936
Time deposits of individuals, partnerships, and corporations.....	88,683	89,425	90,082
Postal savings deposits.....	95	96	95
Deposits of U. S. Government.....	24,850	18,866	25,690
Deposits of States and political subdivisions.....	157,266	162,142	163,577
Deposits of banks.....	125,245	157,127	148,081
Other deposits (certified and cashiers' checks, etc.).....	11,245	21,302	17,840
<i>Total deposits.....</i>	<i>1,255,086</i>	<i>1,327,452</i>	<i>1,335,301</i>
<i>Demand deposits.....</i>	<i>1,158,866</i>	<i>1,230,902</i>	<i>1,240,140</i>
<i>Time deposits.....</i>	<i>96,220</i>	<i>96,550</i>	<i>95,161</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and outstanding.....	345	469	282
Income collected but not earned.....	754	799	802
Expenses accrued and unpaid.....	2,231	2,507	2,824
Other liabilities.....	209	609	882
Total liabilities.....	1,258,625	1,331,836	1,340,091
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	25,448	25,618	25,843
Surplus.....	30,323	30,951	31,748
Undivided profits.....	22,111	22,094	23,141
Reserves.....	6,327	5,591	5,594
Total capital accounts.....	84,209	84,254	86,326
Total liabilities and capital accounts.....	1,342,834	1,416,090	1,426,417
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	229,191	230,521	245,040

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

OREGON

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	22 banks	22 banks	22 banks
ASSETS			
Loans and discounts (including overdrafts).....	287,781	304,409	335,985
U. S. Government securities, direct obligations.....	547,932	518,130	516,742
Obligations guaranteed by U. S. Government.....	92,883	91,184	83,235
Obligations of States and political subdivisions.....	10,709	8,355	7,885
Other bonds, notes, and debentures.....	1,192	1,193	1,197
Corporate stocks, including stock of Federal Reserve bank.....	164,911	157,990	185,129
Reserve with Federal Reserve bank.....	15,164	16,913	15,308
Currency and coin.....	112,784	99,019	94,241
Balances with other banks, and cash items in process of collection.....	11,852	12,410	13,107
Bank premises owned, furniture and fixtures.....	2	2	
Real estate owned other than bank premises.....	462	622	483
Customers' liability on acceptances outstanding.....	2,770	3,919	3,688
Income earned or accrued but not collected.....	2,088	2,236	2,288
Other assets.....			
Total assets.....	1,250,530	1,216,382	1,259,288
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	699,125	682,739	686,806
Time deposits of individuals, partnerships, and corporations.....	337,149	333,736	330,973
Postal savings deposits.....	15	15	15
Deposits of U. S. Government.....	18,815	14,237	14,083
Deposits of States and political subdivisions.....	72,765	64,612	103,194
Deposits of banks.....	32,626	30,657	31,434
Other deposits (certified and cashiers' checks, etc.).....	18,378	17,231	17,042
<i>Total deposits.....</i>	<i>1,178,873</i>	<i>1,143,297</i>	<i>1,183,547</i>
<i>Demand deposits.....</i>	<i>895,811</i>	<i>808,657</i>	<i>846,480</i>
<i>Time deposits.....</i>	<i>343,062</i>	<i>339,670</i>	<i>337,067</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and outstanding.....	462	622	483
Income collected but not earned.....	1,663	2,137	2,494
Expenses accrued and unpaid.....	3,750	3,614	3,332
Other liabilities.....	1,759	1,181	1,057
Total liabilities.....	1,186,507	1,150,781	1,190,913
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	16,360	16,385	16,385
Surplus.....	23,381	23,488	23,531
Undivided profits.....	18,991	20,272	22,996
Reserves.....	5,291	5,456	5,463
Total capital accounts.....	64,023	65,601	68,375
Total liabilities and capital accounts.....	1,250,530	1,216,382	1,259,288
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	201,200	201,208	225,211

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

PENNSYLVANIA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	647 banks	646 banks	637 banks
ASSETS			
Loans and discounts (including overdrafts)	1,651,953	1,691,917	1,796,656
U. S. Government securities, direct obligations	3,193,419	3,161,375	2,980,962
Obligations guaranteed by U. S. Government		377	209
Obligations of States and political subdivisions	200,082	217,609	214,924
Other bonds, notes, and debentures	414,301	407,055	380,542
Corporate stocks, including stock of Federal Reserve bank	25,344	26,063	25,950
Reserve with Federal Reserve bank	830,542	858,398	991,396
Currency and coin	114,082	115,441	106,659
Balances with other banks, and cash items in process of collection	556,531	556,604	568,515
Bank premises owned, furniture and fixtures	59,371	59,414	60,215
Real estate owned other than bank premises	514	485	385
Investments and other assets indirectly representing bank premises or other real estate	357	371	414
Customers' liability on acceptances outstanding	7,070	3,927	4,497
Income earned or accrued but not collected	10,902	10,752	10,457
Other assets	6,753	9,068	7,184
Total assets	7,070,321	7,118,836	7,148,965
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	3,546,004	3,551,366	3,633,917
Time deposits of individuals, partnerships, and corporations	1,908,590	1,910,740	1,883,856
Postal savings deposits	395	395	346
Deposits of U. S. Government	100,032	112,558	102,266
Deposits of States and political subdivisions	255,689	245,508	233,048
Deposits of banks	470,358	503,202	487,133
Other deposits (certified and cashiers' checks, etc.)	47,549	54,139	66,953
<i>Total deposits</i>	<i>6,328,617</i>	<i>6,377,908</i>	<i>6,407,519</i>
<i>Demand deposits</i>	<i>4,344,539</i>	<i>4,378,593</i>	<i>4,442,465</i>
<i>Time deposits</i>	<i>1,984,078</i>	<i>1,999,315</i>	<i>1,965,054</i>
Bills payable, rediscounts, and other liabilities for borrowed money	4,402	1,135	1,710
Acceptances executed by or for account of reporting banks and outstanding	7,906	5,295	4,847
Income collected but not earned	8,852	6,252	7,514
Expenses accrued and unpaid	16,568	17,045	16,563
Other liabilities	3,571	6,309	5,270
Total liabilities	6,366,916	6,413,944	6,443,423
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock	66	66	46
Class B preferred stock	70	70	70
Common stock	215,220	215,445	213,015
<i>Total capital stock</i>	<i>215,356</i>	<i>215,581</i>	<i>213,131</i>
Surplus	342,037	344,009	345,679
Undivided profits	105,480	105,763	108,337
Reserves and retirement account for preferred stock	40,532	39,539	38,395
Total capital accounts	703,405	704,892	705,542
Total liabilities and capital accounts	7,070,321	7,118,836	7,148,965
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes	618,210	669,954	656,816

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

RHODE ISLAND

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	9 banks	9 banks	9 banks
ASSETS			
Loans and discounts (including overdrafts).....	66,747	66,593	68,646
U. S. Government securities, direct obligations.....	128,124	130,773	124,512
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	2,690	3,120	3,663
Other bonds, notes, and debentures.....	4,578	4,849	4,397
Corporate stocks, including stock of Federal Reserve bank.....	633	634	636
Reserve with Federal Reserve bank.....	29,840	28,702	32,537
Currency and coin.....	5,674	5,761	4,670
Balances with other banks, and cash items in process of collection.....	18,898	17,037	20,941
Bank premises owned, furniture and fixtures.....	774	1,166	1,185
Real estate owned other than bank premises.....	381		
Investments and other assets indirectly representing bank premises or other real estate.....	20	20	67
Customers' liability on acceptances outstanding.....	174	155	214
Income earned or accrued but not collected.....	553	518	552
Other assets.....	121	82	50
Total assets.....	259,207	259,410	262,070
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	182,041	185,486	185,853
Time deposits of individuals, partnerships, and corporations.....	24,020	23,882	24,200
Postal savings deposits.....	50	50	50
Deposits of U. S. Government.....	5,080	5,047	4,162
Deposits of States and political subdivisions.....	9,403	9,550	9,327
Deposits of banks.....	6,997	6,959	9,746
Other deposits (certified and cashiers' checks, etc.).....	1,987	1,734	1,976
<i>Total deposits.....</i>	<i>229,578</i>	<i>232,708</i>	<i>235,314</i>
<i>Demand deposits.....</i>	<i>205,059</i>	<i>208,328</i>	<i>210,665</i>
<i>Time deposits.....</i>	<i>24,519</i>	<i>24,380</i>	<i>24,649</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,200	200	
Acceptances executed by or for account of reporting banks and outstanding.....	174	155	214
Income collected but not earned.....	232	258	297
Expenses accrued and unpaid.....	837	801	844
Other liabilities.....	11	200	189
Total liabilities.....	234,032	234,322	236,858
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	9,570	9,570	9,570
Surplus.....	11,263	11,330	11,370
Undivided profits.....	4,078	3,806	3,934
Reserves.....	264	382	338
Total capital accounts.....	25,175	25,088	25,212
Total liabilities and capital accounts.....	259,207	259,410	262,070
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	16,748	15,958	16,556

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

SOUTH CAROLINA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	24 banks	24 banks	24 banks
ASSETS			
Loans and discounts (including overdrafts).....	91,624	92,672	108,143
U. S. Government securities, direct obligations.....	202,509	194,528	187,006
Obligations guaranteed by U. S. Government.....	12,037	12,530	12,970
Obligations of States and political subdivisions.....	9,981	9,199	8,716
Other bonds, notes, and debentures.....	443	452	455
Corporate stocks, including stock of Federal Reserve bank.....	47,301	52,328	60,090
Reserve with Federal Reserve bank.....	10,285	11,146	9,825
Currency and coin.....	60,063	47,963	53,859
Balances with other banks, and cash items in process of collection.....	2,112	2,181	2,437
Bank premises owned, furniture and fixtures.....	1		
Real estate owned other than bank premises.....			21
Investments and other assets indirectly representing bank premises or other real estate.....	362	368	405
Income earned or accrued but not collected.....	1,108	244	243
Other assets.....			
Total assets.....	437,826	423,611	444,170
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	277,244	269,486	291,365
Time deposits of individuals, partnerships, and corporations.....	53,441	53,386	52,491
Postal savings deposits.....	7	7	7
Deposits of U. S. Government.....	11,730	8,824	8,004
Deposits of States and political subdivisions.....	54,460	49,864	47,508
Deposits of banks.....	14,514	13,396	16,523
Other deposits (certified and cashiers' checks, etc.).....	4,473	5,265	5,430
<i>Total deposits.....</i>	<i>415,869</i>	<i>400,228</i>	<i>421,328</i>
<i>Demand deposits.....</i>	<i>361,159</i>	<i>345,573</i>	<i>367,116</i>
<i>Time deposits.....</i>	<i>54,710</i>	<i>54,655</i>	<i>54,212</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	200	1,100	
Income collected but not earned.....	403	423	417
Expenses accrued and unpaid.....	851	908	914
Other liabilities.....	292	345	508
Total liabilities.....	417,615	403,004	423,167
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	6,600	6,900	6,900
Surplus.....	7,996	8,103	8,280
Undivided profits.....	3,633	3,789	3,924
Reserves.....	1,982	1,815	1,899
Total capital accounts.....	20,211	20,607	21,003
Total liabilities and capital accounts.....	437,826	423,611	444,170
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	64,410	65,385	63,793

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

SOUTH DAKOTA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	35 banks	35 banks	35 banks
ASSETS			
Loans and discounts (including overdrafts)	53,707	55,463	64,609
U. S. Government securities, direct obligations		126,921	128,799
Obligations guaranteed by U. S. Government	135,523	4	4
Obligations of States and political subdivisions	9,489	9,033	9,780
Other bonds, notes, and debentures	6,546	5,865	5,723
Corporate stocks, including stock of Federal Reserve bank	265	269	274
Reserve with Federal Reserve bank	30,348	31,170	36,450
Currency and coin	3,016	3,037	3,046
Balances with other banks, and cash items in process of collection	21,580	25,931	24,859
Bank premises owned, furniture and fixtures	1,261	1,261	1,303
Real estate owned other than bank premises			2
Income earned or accrued but not collected	693	677	684
Other assets	225	225	323
Total assets	262,653	259,856	275,856
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	162,067	160,236	177,734
Time deposits of individuals, partnerships, and corporations	46,355	46,089	47,074
Postal savings deposits	2	2	2
Deposits of U. S. Government	8,309	5,644	5,705
Deposits of States and political subdivisions	23,546	23,921	21,819
Deposits of banks	7,484	9,221	8,484
Other deposits (certified and cashiers' checks, etc.)	1,803	1,810	1,687
<i>Total deposits</i>	<i>249,566</i>	<i>246,923</i>	<i>262,505</i>
<i>Demand deposits</i>	<i>201,970</i>	<i>199,591</i>	<i>214,182</i>
<i>Time deposits</i>	<i>47,596</i>	<i>47,332</i>	<i>48,323</i>
Bills payable, rediscounts, and other liabilities for borrowed money		150	75
Mortgages or other liens on bank premises and other real estate	31	31	30
Income collected but not earned	221	270	287
Expenses accrued and unpaid	705	708	641
Other liabilities	57	44	57
Total liabilities	250,580	248,126	263,595
CAPITAL ACCOUNTS			
Capital stock: Common stock	3,663	3,663	3,663
Surplus	5,172	5,302	5,500
Undivided profits	1,827	1,987	2,377
Reserves	1,411	778	721
Total capital accounts	12,073	11,730	12,261
Total liabilities and capital accounts	262,653	259,856	275,856
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes	37,024	35,688	35,235

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

TENNESSEE

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	70 banks	70 banks	71 banks
ASSETS			
Loans and discounts (including overdrafts).....	389,962	370,037	469,135
U. S. Government securities, direct obligations.....	479,879	477,587	471,315
Obligations guaranteed by U. S. Government.....		36	28
Obligations of States and political subdivisions.....	65,492	68,141	72,107
Other bonds, notes, and debentures.....	15,720	16,843	16,217
Corporate stocks, including stock of Federal Reserve bank.....	2,280	2,296	2,454
Reserve with Federal Reserve bank.....	174,847	164,832	221,190
Currency and coin.....	21,781	21,053	23,103
Balances with other banks, and cash items in process of collection.....	162,213	155,314	188,413
Bank premises owned, furniture and fixtures.....	10,112	10,154	11,685
Real estate owned other than bank premises.....	282	287	547
Investments and other assets indirectly representing bank premises or other real estate.....	317	350	55
Customers' liability on acceptances outstanding.....	322	391	737
Income earned or accrued but not collected.....	1,449	1,558	1,607
Other assets.....	953	896	1,110
Total assets.....	1,325,609	1,289,775	1,479,703
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	623,409	615,280	700,987
Time deposits of individuals, partnerships, and corporations.....	269,906	268,581	281,481
Postal savings deposits.....	57	58	199
Deposits of U. S. Government.....	22,234	18,088	17,248
Deposits of States and political subdivisions.....	106,983	113,951	102,714
Deposits of banks.....	212,946	183,829	277,240
Other deposits (certified and cashiers' checks, etc.).....	10,224	9,959	12,892
<i>Total deposits.....</i>	<i>1,245,759</i>	<i>1,209,746</i>	<i>1,392,761</i>
<i>Demand deposits.....</i>	<i>967,338</i>	<i>932,619</i>	<i>1,102,881</i>
<i>Time deposits.....</i>	<i>278,371</i>	<i>277,127</i>	<i>289,880</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	36	25	-----
Acceptances executed by or for account of reporting banks and outstanding.....	322	391	737
Income collected but not earned.....	2,399	2,487	2,672
Expenses accrued and unpaid.....	1,812	1,654	2,022
Other liabilities.....	387	522	610
Total liabilities.....	1,250,715	1,214,825	1,398,802
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	435	435	435
Common stock.....	23,022	23,022	24,522
<i>Total capital stock.....</i>	<i>23,457</i>	<i>23,457</i>	<i>24,957</i>
Surplus.....	35,164	35,516	40,288
Undivided profits.....	13,041	13,555	12,851
Reserves and retirement account for preferred stock.....	3,232	2,422	2,805
Total capital accounts.....	74,894	74,950	80,901
Total liabilities and capital accounts.....	1,325,609	1,289,775	1,479,703
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	133,879	134,976	146,480

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

TEXAS

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	439 banks	438 banks	437 banks
ASSETS			
Loans and discounts (including overdrafts).....	1,406,473	1,411,053	1,569,336
U. S. Government securities, direct obligations.....	1,802,008	1,818,816	1,785,937
Obligations guaranteed by U. S. Government.....		3	3
Obligations of States and political subdivisions.....	184,511	186,651	195,995
Other bonds, notes, and debentures.....	46,060	45,326	47,496
Corporate stocks, including stock of Federal Reserve bank.....	6,625	6,673	6,861
Reserve with Federal Reserve bank.....	698,615	695,879	833,026
Currency and coin.....	62,337	65,434	62,229
Balances with other banks, and cash items in process of collection.....	777,310	874,242	943,568
Bank premises owned, furniture and fixtures.....	40,883	41,998	44,528
Real estate owned other than bank premises.....	2,005	1,977	2,314
Investments and other assets indirectly representing bank premises or other real estate.....	3,342	3,516	3,320
Customers' liability on acceptances outstanding.....	2,180	2,060	7,084
Income earned or accrued but not collected.....	2,924	3,028	3,846
Other assets.....	2,668	2,629	2,280
Total assets.....	5,037,941	5,159,285	5,507,823
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	3,228,838	3,284,978	3,374,907
Time deposits of individuals, partnerships, and corporations.....	402,678	407,052	413,790
Postal savings deposits.....	369	369	369
Deposits of U. S. Government.....	70,045	60,469	62,725
Deposits of States and political subdivisions.....	406,190	416,495	464,399
Deposits of banks.....	580,686	639,034	759,190
Other deposits (certified and cashiers' checks, etc.).....	43,784	47,968	115,954
<i>Total deposits.....</i>	<i>4,732,590</i>	<i>4,856,365</i>	<i>5,191,334</i>
<i>Demand deposits.....</i>	<i>4,255,111</i>	<i>4,367,858</i>	<i>4,683,945</i>
<i>Time deposits.....</i>	<i>477,479</i>	<i>488,507</i>	<i>507,389</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	487		
Acceptances executed by or for account of reporting banks and outstanding.....	2,251	2,107	8,466
Income collected but not earned.....	1,554	1,550	1,924
Expenses accrued and unpaid.....	9,068	9,947	10,619
Other liabilities.....	676	1,656	2,128
Total liabilities.....	4,746,626	4,871,625	5,214,471
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	1,104	569	519
Common stock.....	106,004	107,032	108,232
<i>Total capital stock.....</i>	<i>107,108</i>	<i>107,601</i>	<i>108,751</i>
Surplus.....	111,673	113,678	116,564
Undivided profits.....	53,538	51,684	51,448
Reserves and retirement account for preferred stock.....	18,996	14,697	16,589
Total capital accounts.....	291,315	287,660	293,352
Total liabilities and capital accounts.....	5,037,941	5,159,285	5,507,823
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	594,325	609,322	640,387

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

UTAH

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	12 banks	11 banks	11 banks
ASSETS			
Loans and discounts (including overdrafts).....	81,916	87,792	90,627
U. S. Government securities, direct obligations.....	126,156	119,790	115,726
Obligations guaranteed by U. S. Government.....		193	3
Obligations of States and political subdivisions.....	5,558	5,435	6,113
Other bonds, notes, and debentures.....	637	1,152	1,016
Corporate stocks, including stock of Federal Reserve bank.....	317	332	332
Reserve with Federal Reserve bank.....	32,981	36,822	54,285
Currency and coin.....	2,370	3,001	2,736
Balances with other banks, and cash items in process of collection.....	24,420	21,084	24,344
Bank premises owned, furniture and fixtures.....	1,602	1,733	1,897
Real estate owned other than bank premises.....	30		
Investments and other assets indirectly representing bank premises or other real estate.....	795	773	794
Income earned or accrued but not collected.....	4	10	5
Other assets.....	99	281	156
Total assets.....	276,885	278,398	298,034
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	154,270	156,971	159,141
Time deposits of individuals, partnerships, and corporations.....	59,513	63,089	63,282
Postal savings deposits.....	20	20	20
Deposits of U. S. Government.....	2,345	2,348	2,373
Deposits of States and political subdivisions.....	20,128	17,406	28,099
Deposits of banks.....	24,518	21,957	26,705
Other deposits (certified and cashiers' checks, etc.).....	1,259	1,579	2,647
<i>Total deposits.....</i>	<i>262,053</i>	<i>263,370</i>	<i>282,267</i>
<i>Demand deposits.....</i>	<i>201,968</i>	<i>199,708</i>	<i>218,411</i>
<i>Time deposits.....</i>	<i>60,085</i>	<i>63,662</i>	<i>63,856</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	347	353	391
Income collected but not earned.....	665	652	814
Expenses accrued and unpaid.....	53	269	240
Other liabilities.....			
Total liabilities.....	263,118	264,644	283,712
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	4,275	5,075	5,075
Surplus.....	5,827	5,585	5,632
Undivided profits.....	2,184	1,867	2,383
Reserves.....	1,481	1,227	1,232
Total capital accounts.....	13,767	13,754	14,322
Total liabilities and capital accounts.....	276,885	278,398	298,034
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	6,331	4,905	5,211

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

VERMONT

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	39 banks	39 banks	39 banks
ASSETS			
Loans and discounts (including overdrafts).....	51,415	53,161	51,536
U. S. Government securities, direct obligations.....	44,322	42,350	43,980
Obligations guaranteed by U. S. Government.....		142	32
Obligations of States and political subdivisions.....	6,589	7,000	5,718
Other bonds, notes, and debentures.....	7,198	6,248	5,493
Corporate stocks, including stock of Federal Reserve bank.....	305	307	306
Reserve with Federal Reserve bank.....	11,714	14,216	15,406
Currency and coin.....	2,216	2,770	2,196
Balances with other banks, and cash items in process of collection.....	10,329	10,322	10,643
Bank premises owned, furniture and fixtures.....	1,157	1,286	1,359
Real estate owned other than bank premises.....	17	17	18
Investments and other assets indirectly representing bank premises or other real estate.....	5	10	23
Income earned or accrued but not collected.....	133	154	157
Other assets.....	73	87	96
Total assets.....	135,473	138,070	136,963
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	50,321	52,245	51,796
Time deposits of individuals, partnerships, and corporations.....	64,630	64,365	63,693
Postal savings deposits.....	3	3	3
Deposits of U. S. Government.....	1,462	1,125	1,215
Deposits of States and political subdivisions.....	2,804	2,660	3,552
Deposits of banks.....	813	1,257	952
Other deposits (certified and cashiers' checks, etc.).....	1,039	1,879	1,297
<i>Total deposits.....</i>	<i>121,072</i>	<i>123,534</i>	<i>122,508</i>
<i>Demand deposits.....</i>	<i>55,971</i>	<i>58,688</i>	<i>58,117</i>
<i>Time deposits.....</i>	<i>65,101</i>	<i>64,846</i>	<i>64,391</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	275	330	100
Income collected but not earned.....	430	400	375
Expenses accrued and unpaid.....	92	125	173
Other liabilities.....	168	319	334
Total liabilities.....	122,037	124,708	123,490
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	40	40	40
Class B preferred stock.....	83	83	80
Common stock.....	4,588	4,588	4,608
<i>Total capital stock.....</i>	<i>4,711</i>	<i>4,711</i>	<i>4,728</i>
Surplus.....	4,462	4,574	4,620
Undivided profits.....	2,898	2,699	2,778
Reserves and retirement account for preferred stock.....	1,365	1,378	1,347
Total capital accounts.....	13,436	13,362	13,473
Total liabilities and capital accounts.....	135,473	138,070	136,963
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	4,890	4,730	4,892

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

VIRGINIA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	131 banks	131 banks	131 banks
ASSETS			
Loans and discounts (including overdrafts).....	341,441	346,035	354,242
U. S. Government securities, direct obligations.....	427,100	414,382	412,551
Obligations guaranteed by U. S. Government.....		77	17
Obligations of States and political subdivisions.....	28,396	29,310	30,600
Other bonds, notes, and debentures.....	21,493	19,251	17,188
Corporate stocks, including stock of Federal Reserve bank.....	1,903	1,877	1,953
Reserve with Federal Reserve bank.....	119,606	118,952	142,067
Currency and coin.....	23,729	24,666	22,329
Balances with other banks, and cash items in process of collection.....	111,378	121,857	136,145
Bank premises owned, furniture and fixtures.....	9,310	9,378	9,994
Real estate owned other than bank premises.....	589	669	291
Investments and other assets indirectly representing bank premises or other real estate.....	725	710	731
Customers' liability on acceptances outstanding.....	50	110	149
Income earned or accrued but not collected.....	1,006	927	1,022
Other assets.....	1,470	1,555	1,598
Total assets.....	1,088,196	1,089,756	1,130,877
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	535,389	540,908	544,341
Time deposits of individuals, partnerships, and corporations.....	297,006	297,571	295,688
Postal savings deposits.....	15	15	15
Deposits of U. S. Government.....	29,805	21,722	22,712
Deposits of States and political subdivisions.....	50,477	54,547	64,093
Deposits of banks.....	77,664	77,281	98,707
Other deposits (certified and cashiers' checks, etc.).....	11,772	13,506	19,498
<i>Total deposits.....</i>	<i>1,002,128</i>	<i>1,005,550</i>	<i>1,045,054</i>
<i>Demand deposits.....</i>	<i>686,806</i>	<i>690,407</i>	<i>731,126</i>
<i>Time deposits.....</i>	<i>315,322</i>	<i>315,143</i>	<i>313,928</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,267	1,392	300
Mortgages or other liens on bank premises and other real estate.....	12	12	
Acceptances executed by or for account of reporting banks and outstanding.....	50	110	149
Income collected but not earned.....	992	1,019	1,048
Expenses accrued and unpaid.....	2,635	2,154	2,368
Other liabilities.....	121	814	1,020
Total liabilities.....	1,008,205	1,011,051	1,049,939
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	25	25	25
Common stock.....	26,496	26,585	27,006
<i>Total capital stock.....</i>	<i>26,521</i>	<i>26,610</i>	<i>27,031</i>
Surplus.....	33,258	33,519	34,487
Undivided profits.....	15,120	14,729	15,340
Reserves and retirement account for preferred stock.....	5,092	3,847	4,080
Total capital accounts.....	79,991	78,705	80,938
Total liabilities and capital accounts.....	1,088,196	1,089,756	1,130,877
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	139,288	134,893	140,520

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

VIRGIN ISLANDS OF THE UNITED STATES

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	1 bank	1 bank	1 bank
ASSETS			
Loans and discounts (including overdrafts).....	962	994	1,082
U. S. Government securities, direct obligations.....		2,181	2,181
Obligations guaranteed by U. S. Government.....	2,182		
Other bonds, notes, and debentures.....	20	20	20
Reserve with approved national banking associations.....	458	447	427
Currency and coin.....	372	308	234
Balances with other banks, and cash items in process of collection.....	18	18	18
Bank premises owned, furniture and fixtures.....	9	9	13
Income earned or accrued but not collected.....	7	26	29
Other assets.....	10	10	5
Total assets.....	4,038	4,013	4,009
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	987	907	973
Time deposits of individuals, partnerships, and corporations.....	1,700	1,758	1,669
Deposits of U. S. Government.....	245	258	245
Deposits of States and political subdivisions.....	720	695	698
Deposits of banks.....	15	17	20
Other deposits (certified and cashiers' checks, etc.).....	8	5	14
<i>Total deposits.....</i>	<i>3,675</i>	<i>3,640</i>	<i>3,619</i>
<i>Demand deposits.....</i>	<i>1,883</i>	<i>1,806</i>	<i>1,862</i>
<i>Time deposits.....</i>	<i>1,792</i>	<i>1,834</i>	<i>1,757</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			-
Income collected but not earned.....	4	4	4
Expenses accrued and unpaid.....	11	12	14
Other liabilities.....	11	6	5
Total liabilities.....	3,701	3,662	3,642
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	100	100	100
Common stock.....	50	50	50
<i>Total capital stock.....</i>	<i>150</i>	<i>150</i>	<i>150</i>
Surplus.....	60	60	75
Undivided profits.....	26	28	30
Reserves and retirement account for preferred stock.....	101	113	112
Total capital accounts.....	337	351	367
Total liabilities and capital accounts.....	4,038	4,013	4,009
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	320	320	320

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

WASHINGTON

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	38 banks	37 banks	37 banks
ASSETS			
Loans and discounts (including overdrafts).....	483,922	494,071	540,160
U. S. Government securities, direct obligations.....	699,457	663,232	620,710
Obligations guaranteed by U. S. Government.....	101,202	106,704	102,663
Obligations of States and political subdivisions.....	22,397	16,602	17,564
Other bonds, notes, and debentures.....	2,136	2,144	2,150
Corporate stocks, including stock of Federal Reserve bank.....	210,513	222,700	257,421
Reserve with Federal Reserve bank.....	25,696	27,420	25,224
Currency and coin.....	187,919	163,445	170,840
Balances with other banks, and cash items in process of collection.....	9,132	9,387	9,979
Bank premises owned, furniture and fixtures.....	191	127	180
Real estate owned other than bank premises.....	174	288	152
Customers' liability on acceptances outstanding.....	3,896	2,772	2,786
Income earned or accrued but not collected.....	550	474	1,435
Other assets.....			
Total assets.....	1,747,185	1,709,366	1,751,264
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	938,907	928,149	989,835
Time deposits of individuals, partnerships, and corporations.....	454,717	452,433	452,527
Postal savings deposits.....	14	14	13
Deposits of U. S. Government.....	34,425	26,011	26,878
Deposits of States and political subdivisions.....	137,608	120,759	95,271
Deposits of banks.....	70,956	72,230	75,446
Other deposits (certified and cashiers' checks, etc.).....	17,364	17,458	15,860
<i>Total deposits.....</i>	<i>1,653,991</i>	<i>1,617,054</i>	<i>1,655,830</i>
<i>Demand deposits.....</i>	<i>1,196,825</i>	<i>1,161,622</i>	<i>1,196,884</i>
<i>Time deposits.....</i>	<i>457,166</i>	<i>455,432</i>	<i>458,946</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	4		
Mortgages or other liens on bank premises and other real estate.....			
Acceptances executed by or for account of reporting banks and outstanding.....	251	368	160
Income collected but not earned.....	2,280	2,547	2,883
Expenses accrued and unpaid.....	3,538	2,469	2,813
Other liabilities.....	1,127	381	617
Total liabilities.....	1,661,191	1,622,819	1,662,303
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	24,795	24,835	24,835
Surplus.....	30,561	30,805	31,479
Undivided profits.....	18,008	18,862	20,373
Reserves.....	12,630	12,045	12,274
Total capital accounts.....	85,994	86,547	88,961
Total liabilities and capital accounts.....	1,747,185	1,709,366	1,751,264
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	261,164	283,136	256,611

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

WEST VIRGINIA

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	76 banks	76 banks	76 banks
ASSETS			
Loans and discounts (including overdrafts).....	119,056	126,076	129,241
U. S. Government securities, direct obligations.....	257,482	254,224	253,314
Obligations guaranteed by U. S. Government.....		224	
Obligations of States and political subdivisions.....	15,430	15,811	15,616
Other bonds, notes, and debentures.....	10,848	9,746	9,444
Corporate stocks, including stock of Federal Reserve bank.....	855	855	900
Reserve with Federal Reserve bank.....	61,456	62,831	70,922
Currency and coin.....	13,420	14,664	13,300
Balances with other banks, and cash items in process of collection.....	62,846	61,004	68,063
Bank premises owned, furniture and fixtures.....	4,503	4,400	4,416
Real estate owned other than bank premises.....	50	45	189
Investments and other assets indirectly representing bank premises or other real estate.....	15	14	14
Income earned or accrued but not collected.....	151	187	167
Other assets.....	530	516	501
Total assets.....	546,642	550,597	566,087
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	298,242	302,513	293,566
Time deposits of individuals, partnerships, and corporations.....	138,728	137,941	134,993
Postal savings deposits.....	30	30	30
Deposits of U. S. Government.....	12,520	9,642	13,678
Deposits of States and political subdivisions.....	28,587	32,401	41,540
Deposits of banks.....	23,339	23,105	29,295
Other deposits (certified and cashiers' checks, etc.).....	6,859	7,213	12,897
<i>Total deposits.....</i>	<i>508,305</i>	<i>512,815</i>	<i>525,939</i>
<i>Demand deposits.....</i>	<i>367,599</i>	<i>373,004</i>	<i>389,209</i>
<i>Time deposits.....</i>	<i>140,706</i>	<i>139,811</i>	<i>136,730</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	500		400
Mortgages or other liens on bank premises and other real estate.....			46
Income collected but not earned.....	203	162	164
Expenses accrued and unpaid.....	627	738	765
Other liabilities.....	105	269	309
Total liabilities.....	509,740	514,014	527,683
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	12,290	12,290	12,690
Surplus.....	15,577	16,024	17,954
Undivided profits.....	6,719	6,266	5,663
Reserves.....	2,316	2,003	2,097
Total capital accounts.....	36,902	36,583	38,404
Total liabilities and capital accounts.....	546,642	550,597	566,087
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	59,009	59,127	64,031

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

WISCONSIN

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	95 banks	95 banks	95 banks
ASSETS			
Loans and discounts (including overdrafts).....	259,647	261,844	275,227
U. S. Government securities, direct obligations.....	782,400	787,572	759,384
Obligations guaranteed by U. S. Government.....		258	
Obligations of States and political subdivisions.....	34,581	36,153	40,892
Other bonds, notes, and debentures.....	38,443	41,131	41,805
Corporate stocks, including stock of Federal Reserve bank.....	1,738	1,758	1,772
Reserve with Federal Reserve bank.....	158,269	154,176	185,591
Currency and coin.....	18,151	18,589	16,232
Balances with other banks, and cash items in process of collection.....	161,674	144,001	154,382
Bank premises owned, furniture and fixtures.....	8,616	8,654	8,841
Investments and other assets indirectly representing bank premises or other real estate.....	32	32	33
Customers' liability on acceptances outstanding.....	71	68	29
Income earned or accrued but not collected.....	3,003	2,649	2,517
Other assets.....	1,890	1,981	2,086
Total assets.....	1,468,515	1,458,866	1,488,791
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	627,056	642,168	683,206
Time deposits of individuals, partnerships, and corporations.....	492,698	491,852	494,661
Postal savings deposits.....	34	34	34
Deposits of U. S. Government.....	37,965	33,695	38,231
Deposits of States and political subdivisions.....	93,209	72,601	59,879
Deposits of banks.....	106,069	115,148	102,171
Other deposits (certified and cashiers' checks, etc.).....	19,674	14,955	18,356
<i>Total deposits.....</i>	<i>1,376,705</i>	<i>1,370,453</i>	<i>1,396,533</i>
<i>Demand deposits.....</i>	<i>864,100</i>	<i>861,979</i>	<i>896,667</i>
<i>Time deposits.....</i>	<i>512,605</i>	<i>508,474</i>	<i>499,871</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	750		2,000
Acceptances executed by or for account of reporting banks and outstanding.....	71	68	29
Income collected but not earned.....	880	894	968
Expenses accrued and unpaid.....	3,030	2,496	2,454
Other liabilities.....	89	239	317
Total liabilities.....	1,381,525	1,374,150	1,402,306
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	150	150	50
Class B preferred stock.....	25	25	
Common stock.....	26,905	26,905	27,130
<i>Total capital stock.....</i>	<i>27,080</i>	<i>27,080</i>	<i>27,180</i>
Surplus.....	30,318	30,687	31,191
Undivided profits.....	20,886	19,886	21,130
Reserves and retirement account for preferred stock.....	9,506	7,063	6,984
Total capital accounts.....	86,990	84,716	86,485
Total liabilities and capital accounts.....	1,468,515	1,458,866	1,488,791
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	111,270	112,396	114,656

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1948—Continued

WYOMING

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	26 banks	26 banks	26 banks
ASSETS			
Loans and discounts (including overdrafts).....	32,553	35,261	36,044
U. S. Government securities, direct obligations.....	76,507	74,685	82,118
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	6,371	6,370	6,932
Other bonds, notes, and debentures.....	2,301	2,598	2,706
Corporate stocks, including stock of Federal Reserve bank.....	195	187	197
Reserve with Federal Reserve bank.....	17,736	17,973	23,845
Currency and coin.....	3,224	3,351	3,237
Balances with other banks, and cash items in process of collection.....	21,141	19,740	28,280
Bank premises owned, furniture and fixtures.....	658	717	847
Income earned or accrued but not collected.....	112	130	147
Other assets.....	56	47	42
Total assets.....	160,854	161,059	184,395
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	94,118	96,049	113,200
Time deposits of individuals, partnerships, and corporations.....	29,900	29,366	29,974
Postal savings deposits.....	17	17	17
Deposits of U. S. Government.....	3,097	2,605	2,749
Deposits of States and political subdivisions.....	14,202	15,468	15,695
Deposits of banks.....	8,813	6,879	10,858
Other deposits (certified and cashiers' checks, etc.).....	1,412	1,335	2,066
<i>Total deposits.....</i>	<i>151,559</i>	<i>151,719</i>	<i>174,559</i>
<i>Demand deposits.....</i>	<i>121,281</i>	<i>121,689</i>	<i>143,836</i>
<i>Time deposits.....</i>	<i>30,278</i>	<i>30,030</i>	<i>30,723</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	195	232	272
Expenses accrued and unpaid.....	96	90	138
Other liabilities.....	3	41	58
Total liabilities.....	151,853	152,082	175,027
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	90	90	70
Common stock.....	2,360	2,425	2,445
<i>Total capital stock.....</i>	<i>2,450</i>	<i>2,515</i>	<i>2,515</i>
Surplus.....	3,785	3,769	4,252
Undivided profits.....	2,057	2,102	1,981
Reserves and retirement account for preferred stock.....	709	591	620
Total capital accounts.....	9,001	8,977	9,368
Total liabilities and capital accounts.....	160,854	161,059	184,395
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	22,526	23,107	24,489

TABLE No. 13.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1948

(In thousands of dollars)

Location	Number of banks ¹	Earnings from current operations								
		Interest and dividends on securities		Interest and discount on loans	Service charges and other fees on banks' loans	Service charges on deposit accounts	Other service charges, commissions, fees, and collection and exchange charges	Trust department	Other current earnings	Total earnings from current operations
		U. S. Government securities	Other securities							
Maine.....	33	2,045	320	3,128	11	344	97	259	207	6,411
New Hampshire.....	51	1,231	317	3,123	9	564	110	105	293	5,752
Vermont.....	39	869	279	2,790	17	243	57	75	140	4,470
Massachusetts.....	120	20,295	2,573	29,567	464	3,661	1,716	2,291	5,682	66,249
Rhode Island.....	9	2,046	170	2,137	13	280	41	231	135	5,053
Connecticut.....	51	5,421	977	7,587	34	1,341	272	1,567	1,051	18,250
Total New England States.....	303	31,907	4,636	48,332	548	6,433	2,293	4,528	7,508	106,185
New York.....	386	82,713	16,950	103,903	2,459	9,833	4,134	9,058	23,442	252,492
New Jersey.....	211	20,731	4,291	21,717	109	3,419	716	1,619	1,969	54,571
Pennsylvania.....	637	56,798	16,952	64,787	679	5,402	2,368	5,914	7,323	160,223
Delaware.....	13	355	81	601	2	29	18	17	13	1,116
Maryland.....	61	6,342	557	5,136	34	486	227	316	545	13,643
District of Columbia.....	9	4,408	410	5,157	21	894	179	413	447	11,929
Total Eastern States.....	1,317	171,347	39,241	201,301	3,304	20,063	7,642	17,337	33,739	493,974
Virginia.....	131	7,455	1,243	15,745	80	1,293	534	1,249	936	28,535
West Virginia.....	76	4,341	573	6,937	72	577	236	315	633	13,684
North Carolina.....	46	3,283	448	5,588	56	851	451	308	514	11,499
South Carolina.....	24	2,753	379	3,986	8	797	641	303	190	9,057
Georgia.....	50	5,338	831	12,619	72	1,422	1,880	909	1,035	24,106
Florida.....	61	9,042	1,853	9,424	32	2,454	1,087	802	2,176	26,870
Alabama.....	69	5,284	1,668	12,199	43	1,383	1,048	643	1,234	23,502
Mississippi.....	25	1,525	598	2,307	3	341	555	45	183	5,557
Louisiana.....	34	7,988	1,383	9,475	32	1,394	912	286	1,845	23,315
Texas.....	437	27,981	5,354	63,761	370	5,234	3,164	1,761	7,868	115,493
Arkansas.....	51	2,489	946	4,645	21	667	590	131	521	10,010
Kentucky.....	92	4,467	914	7,157	84	626	162	224	510	14,144
Tennessee.....	71	7,689	1,967	16,894	59	1,068	1,340	615	1,435	31,067
Total Southern States.....	1,167	89,635	18,157	170,737	932	18,107	12,600	7,591	19,080	336,839
Ohio.....	241	23,884	4,522	33,482	210	3,668	1,329	3,094	4,804	74,993
Indiana.....	125	12,842	1,875	13,581	152	1,849	602	640	2,005	33,546
Illinois.....	381	64,860	11,139	65,271	1,550	7,922	2,461	8,761	9,511	171,475
Michigan.....	78	18,502	2,729	25,381	480	2,444	1,171	1,548	2,006	54,261
Wisconsin.....	95	12,850	1,519	9,408	122	1,269	625	513	1,764	28,070
Minnesota.....	178	14,485	2,174	19,441	199	2,227	2,417	1,788	2,179	44,910

TABLE No. 13.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1948—Continued

(In thousands of dollars)

Location	Number of banks	Earnings from current operations								Total earnings from current operations
		Interest and dividends on securities		Interest and discount on loans	Service charges and other fees on banks' loans	Service charges on deposit accounts	Other service charges, commissions, fees, and collection and exchange charges	Trust department	Other current earnings	
		U. S. Government securities	Other securities							
Iowa.....	98	5,353	1,172	6,893	25	1,062	552	305	651	16,013
Missouri.....	79	8,066	1,861	15,873	80	1,111	419	959	932	30,201
Total Middle Western States.....	1,275	161,742	26,991	189,330	2,818	21,552	9,576	17,608	23,852	453,469
North Dakota.....	41	2,386	201	1,896	42	488	579	46	288	5,220
South Dakota.....	35	1,967	274	2,896	32	472	469	41	339	6,490
Nebraska.....	126	6,416	965	8,257	15	1,189	609	279	1,155	18,885
Kansas.....	174	5,789	1,023	8,512	48	1,279	417	206	1,110	18,384
Montana.....	39	2,503	257	2,295	23	480	256	32	355	6,201
Wyoming.....	26	1,116	183	1,888	5	328	161	26	218	3,925
Colorado.....	77	5,639	839	8,059	85	1,549	360	593	693	17,817
New Mexico.....	24	1,177	166	3,716	11	290	157	69	283	5,869
Oklahoma.....	200	7,900	1,717	16,774	93	1,984	754	291	1,830	31,343
Total Western States.....	742	34,893	5,625	54,287	354	8,059	3,762	1,583	6,271	114,834
Washington.....	37	10,815	2,870	22,853	202	3,342	1,147	950	1,362	43,541
Oregon.....	22	9,587	1,863	14,265	78	2,154	688	589	1,012	30,236
California.....	94	59,120	10,577	170,018	3,029	15,630	4,536	8,758	13,644	285,312
Idaho.....	15	3,276	157	4,093	21	616	173	76	284	8,696
Utah.....	11	1,676	127	4,062	110	442	224	62	313	7,016
Nevada.....	5	1,108	156	2,173	32	132	59	137	207	4,004
Arizona.....	3	1,202	294	6,792	316	797	195	155	580	10,331
Total Pacific States.....	187	86,784	16,044	224,256	3,788	23,113	7,022	10,727	17,402	389,136
Total United States (exclusive of possessions).....	4,991	576,308	110,694	888,243	11,744	97,327	42,895	59,374	107,852	1,894,437
Alaska (nonmember banks).....	4	237	10	401	15	32	288	9	49	1,041
The Territory of Hawaii (nonmember bank).....	1	2,090	196	1,924	-----	322	202	-----	112	4,846
Virgin Islands of the United States (nonmember bank).....	1	34	1	60	-----	1	50	-----	1	147
Total possessions (nonmember banks).....	6	2,361	207	2,385	15	355	540	9	162	6,034
Total United States and possessions.....	4,997	578,669	110,901	890,628	11,759	97,682	43,435	59,383	108,014	1,900,471
New York City (central Reserve city).....	8	62,324	13,149	68,979	1,731	5,064	2,611	8,047	21,550	183,455
Chicago (central Reserve city).....	10	36,215	6,382	38,547	799	1,322	603	7,452	6,297	97,617
Other Reserve cities.....	228	219,355	40,168	398,917	6,066	39,320	17,052	27,064	43,293	791,235
Country banks (member banks).....	4,745	258,414	50,995	381,800	3,148	51,621	22,629	16,811	36,712	822,130
Possessions (nonmember banks).....	6	2,361	207	2,385	15	355	540	9	162	6,034

¹Number of banks as of end of year, but figures of earnings, expenses, etc., include those banks which were in operation a part of the year but were inactive at the close of the year.

TABLE No. 13.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1948—Continued

[In thousands of dollars]

Location	Current operating expenses										Net earnings from current operations	
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on time deposits (including savings deposits)	Interest and discount on borrowed money	Taxes other than on net income	Recurring depreciation on banking house, furniture and fixtures	Other current operating expenses		Total current operating expenses
	Officers		Employees other than officers									
	Amount	Number ¹	Amount	Number ²								
Maine.....	816	155	1,096	560	70	892	6	240	53	1,277	4,450	1,961
New Hampshire.....	804	186	957	508	75	506	10	194	105	1,197	3,848	1,904
Vermont.....	509	134	686	355	63	851	5	84	75	768	3,041	1,429
Massachusetts.....	6,721	914	14,256	6,521	352	4,268	50	1,886	1,181	14,152	42,866	23,383
Rhode Island.....	466	76	753	507	38	234	4	84	57	1,017	2,653	2,400
Connecticut.....	2,390	350	4,103	1,885	141	1,555	17	480	411	3,643	12,740	5,510
Total New England States.....	11,706	1,815	21,851	10,336	739	8,306	92	2,968	1,882	22,054	69,598	36,587
New York.....	23,075	2,833	57,784	22,569	1,072	13,263	496	5,090	2,691	50,901	154,372	98,120
New Jersey.....	5,999	1,079	9,986	4,756	671	8,037	45	2,195	1,142	9,797	37,872	16,699
Pennsylvania.....	15,598	2,836	28,050	11,681	1,518	17,663	150	5,130	2,502	26,370	96,981	63,242
Delaware.....	154	43	138	77	17	126	3	31	21	152	642	474
Maryland.....	1,396	264	2,258	1,140	151	1,608	46	709	170	2,293	8,631	5,012
District of Columbia.....	1,309	171	2,648	1,117	91	664	3	566	200	2,221	7,702	4,227
Total Eastern States.....	47,531	7,226	100,864	41,340	3,520	41,361	743	13,721	6,726	91,734	306,200	187,774
Virginia.....	3,384	681	4,350	2,275	235	3,267	33	968	540	4,440	17,217	11,318
West Virginia.....	1,475	301	2,006	970	124	1,387	6	319	301	2,107	7,725	5,959
North Carolina.....	1,371	244	1,959	939	66	722	6	302	219	2,216	6,861	4,638
South Carolina.....	1,127	199	1,603	877	46	466	9	83	148	1,895	5,377	3,680
Georgia.....	2,606	405	4,467	2,145	139	1,456	23	1,304	356	5,827	16,178	7,928
Florida.....	2,890	487	5,344	2,507	110	1,666	28	800	724	5,620	17,182	9,688
Alabama.....	2,489	405	4,118	1,647	107	1,777	8	235	358	4,625	13,717	9,785
Mississippi.....	838	150	933	478	64	424	-----	316	90	1,241	3,906	1,651
Louisiana.....	2,251	305	4,464	2,077	151	1,845	4	1,339	562	4,587	15,203	8,112
Texas.....	14,393	2,515	19,082	9,042	608	3,984	28	6,748	1,811	21,432	68,086	47,407
Arkansas.....	1,418	267	1,451	809	89	457	4	298	118	1,915	5,750	4,260
Kentucky.....	1,760	410	2,245	1,277	128	860	6	622	230	2,493	8,355	5,789
Tennessee.....	3,076	558	5,275	2,750	116	2,610	30	1,414	502	5,494	18,517	12,550
Total Southern States.....	39,078	6,927	57,297	27,793	1,983	20,921	196	14,748	5,959	63,892	204,074	132,765
Ohio.....	7,525	1,339	12,506	5,961	523	8,038	48	6,244	1,242	13,483	49,609	25,384
Indiana.....	3,574	678	5,707	2,807	209	3,638	5	2,093	606	6,099	21,931	11,615
Illinois.....	16,357	2,317	33,677	13,770	735	16,323	401	5,785	1,878	32,953	108,109	63,366
Michigan.....	5,071	612	12,278	5,252	202	6,285	59	1,757	683	9,748	36,083	18,178
Wisconsin.....	3,187	513	5,915	2,784	182	3,853	21	484	367	5,521	19,530	8,540
Minnesota.....	5,503	988	9,205	4,329	287	4,822	40	618	566	8,493	29,534	15,376
Iowa.....	2,221	433	2,591	1,340	101	1,308	6	386	195	3,186	9,994	6,019
Missouri.....	3,382	553	6,219	3,027	136	1,812	24	776	485	5,849	18,683	11,518
Total Middle Western States.....	46,820	7,433	88,098	39,270	2,375	46,079	604	18,143	6,022	85,332	293,473	159,996

TABLE NO. 13.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1948—Continued

[In thousands of dollars]

Location	Current operating expenses										Net earnings from current operations	
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on time deposits (including savings deposits)	Interest and discount on borrowed money	Taxes other than on net income	Recurring depreciation on banking house, furniture and fixtures	Other current operating expenses		Total current operating expenses
	Officers		Employees other than officers									
	Amount	Number ¹	Amount	Number ²								
North Dakota	734	167	828	494	44	615	1	138	71	1,048	3,479	2,441
South Dakota	923	210	992	562	54	474	4	101	94	1,221	3,863	2,627
Nebraska	2,745	533	3,067	1,564	139	791	63	626	217	3,940	11,588	7,297
Kansas	2,904	693	2,612	1,355	144	605	7	567	256	3,697	10,792	7,592
Montana	753	155	983	532	31	324	1	423	103	1,082	3,700	2,501
Wyoming	605	127	647	303	26	219	1	147	80	640	2,365	1,560
Colorado	2,090	375	3,329	1,556	120	1,266	9	345	208	3,167	10,534	7,283
New Mexico	718	130	1,152	565	25	256	1	179	79	1,125	3,535	2,334
Oklahoma	4,361	922	4,947	2,524	127	804	17	420	547	5,930	17,153	14,190
Total Western States	15,833	3,312	18,557	9,455	710	5,354	104	2,946	1,655	21,850	67,009	47,825
Washington	5,010	735	10,020	4,208	125	4,215	13	572	742	7,443	28,140	15,401
Oregon	3,195	582	6,741	3,035	52	2,892	6	481	578	4,855	18,800	11,436
California	24,385	3,885	57,227	21,181	414	42,870	42	7,026	3,491	38,757	174,212	111,100
Idaho	1,143	180	1,616	757	22	716	4	128	168	1,454	5,251	3,445
Utah	703	104	1,370	669	38	663	10	84	106	1,224	4,198	2,818
Nevada	377	65	669	326	6	602	-----	153	43	493	2,343	1,661
Arizona	1,104	166	2,472	1,137	10	502	-----	208	168	2,481	6,945	3,386
Total Pacific States	35,917	5,717	80,115	31,313	667	52,460	75	8,652	5,296	56,707	239,889	149,247
Total United States (exclusive of possessions)	196,885	32,430	366,782	159,507	9,994	174,481	1,814	61,178	27,540	341,569	1,180,243	714,194
Alaska (nonmember banks)	112	15	223	65	5	49	-----	15	42	137	583	458
The Territory of Hawaii (nonmember bank)	563	56	1,142	351	9	950	-----	135	86	584	3,469	1,377
Virgin Islands of the United States (nonmember bank)	15	2	33	18	-----	27	-----	-----	1	15	91	56
Total possessions (nonmember banks)	690	73	1,398	434	14	1,026	-----	150	129	736	4,143	1,891
Total United States and possessions	197,575	32,503	368,180	159,941	10,008	175,507	1,814	61,328	27,669	342,305	1,184,386	716,085
New York City (central Reserve city)	14,477	1,132	45,491	16,473	326	4,267	395	3,674	1,443	37,240	107,313	76,142
Chicago (central Reserve city)	6,946	544	20,294	7,307	125	7,836	366	3,567	776	18,813	58,723	38,894
Other Reserve cities	70,060	9,088	167,815	68,407	1,880	74,762	617	26,510	10,249	140,220	492,113	299,122
Country banks (member banks)	105,402	21,666	133,182	67,320	7,663	87,616	436	27,427	15,072	145,296	522,094	300,036
Possessions (nonmember banks)	690	73	1,398	434	14	1,026	-----	150	129	736	4,143	1,891

¹ Number at end of period.² Number of full-time and part-time employees at end of period.

TABLE No. 13.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1948—Continued

(In thousands of dollars)

Location	Recoveries, transfers from reserve accounts, and profits ¹						Losses, charge-offs, and transfers to reserve accounts ²						
	On securities			On loans		All other	Total recoveries, transfers from reserve accounts and profits	On securities		On loans		All other	Total losses, charge-offs, and transfers to reserve accounts
	Recoveries	Transfers from reserve accounts	Profits on securities sold or redeemed	Recoveries	Transfers from reserve accounts			Losses and charge-offs	Transfers to reserve accounts	Losses and charge-offs	Transfers to reserve accounts		
Maine.....	77		71	123		48	319	194	12	85	655	120	1,066
New Hampshire.....	158		59	83		3	321	350		101	330	61	842
Vermont.....	42		76	85		1	116	320		128	342	42	744
Massachusetts.....	508	1,635	2,520	947	3,095	1,283	9,988	1,513	1,930	315	9,790	1,044	14,592
Rhode Island.....	3		147	55	151	124	480	99		44	498	57	698
Connecticut.....	122	65	380	226	50	644	1,487	507	231	35	2,450	383	3,606
Total New England States.....	910	1,700	3,253	1,519	3,300	2,233	12,915	2,895	2,173	708	14,065	1,707	21,548
New York.....	593	6,094	8,009	4,161	15,726	10,083	44,666	5,606	2,941	1,309	24,346	3,394	37,596
New Jersey.....	316	100	1,304	891	19	1,089	3,719	2,024	424	273	3,825	550	7,096
Pennsylvania.....	6,889	1,051	3,900	2,066	137	4,785	18,828	6,033	7,935	832	11,955	2,453	29,208
Delaware.....	6		27	13		4	50	29		5	32	8	74
Maryland.....	267		421	137	16	69	910	765	40	62	683	74	1,624
District of Columbia.....	80		159	67	1	147	454	44		25	1,162	79	1,310
Total Eastern States.....	8,151	7,245	13,820	7,335	15,899	16,177	68,627	14,501	11,340	2,506	42,003	6,558	76,908
Virginia.....	141	61	268	466	28	373	1,337	598	25	213	2,550	319	3,705
West Virginia.....	16		63	214	7	273	573	320	10	186	1,259	173	1,948
North Carolina.....	107		117	52	5	194	475	342		147	684	129	1,302
South Carolina.....	1		29	11		77	118	94	22	13	806	68	1,003
Georgia.....	17		123	125	28	275	568	255		93	2,111	324	2,783
Florida.....	108		319	135	7	411	980	505	206	242	1,855	242	3,050
Alabama.....	92		298	352	65	1,205	1,942	410		245	2,432	751	3,838
Mississippi.....	21		109	72	31	65	368	229		42	390	91	752
Louisiana.....	325	21	194	216	5	859	1,620	135		497	1,266	829	3,673
Texas.....	457	433	1,074	1,564	310	1,198	5,036	3,045	81	1,692	11,915	1,706	18,439
Arkansas.....	76	7	86	113	13	89	384	340	28	176	255	136	935
Kentucky.....	33	16	185	102	2	224	562	364	110	62	1,156	217	1,909
Tennessee.....	317	300	435	137	15	305	1,509	1,773	109	226	3,702	342	6,152
Total Southern States.....	1,711	838	3,300	3,559	516	5,548	15,472	8,410	1,088	4,283	30,381	5,327	49,489
Ohio.....	350	57	1,434	455	214	1,267	3,777	2,503	936	295	7,256	1,241	12,231
Indiana.....	1,221	100	750	357	50	917	3,395	1,509	329	118	2,162	1,426	5,544
Illinois.....	840	7	6,500	5,893	3,175	11,236	27,651	3,805	2,458	5,276	22,085	3,251	36,875
Michigan.....	79	19	865	348	23	901	2,235	1,938	200	1,156	3,919	657	7,870
Wisconsin.....	445		724	260	34	188	1,651	821	10	212	3,965	302	5,310
Minnesota.....	2,792	13	535	736	10	677	4,763	1,180	1,527	442	4,602	1,015	8,766
Iowa.....	61		287	132	15	404	899	550	10	100	1,602	251	2,513
Missouri.....	977	731	631	285	1	531	3,156	1,089	680	173	1,641	252	3,835
Total Middle Western States.....	6,765	927	11,726	8,466	3,522	16,121	47,527	13,395	6,150	7,772	47,232	8,395	82,944

REPORT OF THE COMPTROLLER OF THE CURRENCY

93

TABLE No. 13.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1948—Continued

[In thousands of dollars]

Location	Recoveries, transfers from reserve accounts, and profits ¹						Losses, charge-offs, and transfers to reserve accounts ²						
	On securities			On loans		All other	Total recoveries, transfers from reserve accounts and profits	On securities		On loans		All other	Total losses, charge-offs, and transfers to reserve accounts
	Recoveries	Transfers from reserve accounts	Profits on securities sold or redeemed	Recoveries	Transfers from reserve accounts			Losses and charge-offs	Transfers to reserve accounts	Losses and charge-offs	Transfers to reserve accounts		
North Dakota.....	63		25	39	6	76	209	50	44	32	390	160	676
South Dakota.....	20		32	28	1	151	232	42		33	1,049	78	1,202
Nebraska.....	140	290	442	189	108	730	1,899	383	597	326	1,757	710	3,773
Kansas.....	159	25	119	181	14	162	660	487	6	317	839	300	1,949
Montana.....	118	53	31	203	10	59	474	214	144	256	157	361	1,132
Wyoming.....	28		6	108	13	75	230	90		96	204	46	436
Colorado.....	222	22	134	280	3	275	936	385		351	693	180	1,609
New Mexico.....	3		22	198	161	163	547	62		309	759	105	1,235
Oklahoma.....	410		273	388	26	621	1,718	375	137	487	1,724	995	3,718
Total Western States.....	1,163	390	1,084	1,614	342	2,312	6,905	2,088	928	2,207	7,572	2,935	15,730
Washington.....	361	150	1,112	203	313	680	2,819	1,615	788	674	4,466	442	7,985
Oregon.....	56		671	83		296	1,106	679		649	322	181	1,831
California.....	524	46	2,289	1,630	46	815	5,350	1,989	1,083	475	12,356	1,264	17,167
Idaho.....	2		142	21		140	305	940		34	864	22	1,860
Utah.....	28		15	11	3	49	106	64	5	14	591	27	701
Nevada.....	28		34	2		40	76	10		2	101	23	136
Arizona.....	9		28	97		35	169	14		49	641	73	777
Total Pacific States.....	980	196	4,291	2,047	362	2,055	9,931	5,311	1,876	1,897	19,341	2,032	30,457
Total United States (exclusive of possessions).....	19,680	11,296	37,474	24,540	23,941	44,446	161,377	46,600	23,555	19,373	160,594	26,954	277,076
Alaska (nonmember banks).....				8		2	10			39	50	9	98
The Territory of Hawaii (nonmember bank).....	1		17	66		7	91	15		221		31	267
Virgin Islands of the United States (nonmember bank).....	1						1	1				1	2
Total possessions (nonmember banks).....	2		17	74		9	102	16		260	50	41	367
Total United States and possessions.....	19,682	11,296	37,491	24,614	23,941	44,455	161,479	46,616	23,555	19,633	160,644	26,995	277,443
New York City (central Reserve city).....	296	5,972	6,902	3,064	15,624	8,917	40,775	4,255	2,745	211	18,713	2,695	28,619
Chicago (central Reserve city).....	418	4	5,704	5,448	2,960	10,608	25,142	1,289	1,836	4,193	16,978	1,920	26,216
Other Reserve cities.....	12,662	4,121	15,092	5,652	3,649	12,540	53,716	16,576	14,545	4,845	65,574	10,452	111,992
Country banks (member banks).....	6,304	1,199	9,776	10,376	1,708	12,381	41,744	24,480	4,429	10,124	59,329	11,887	110,249
Possessions (nonmember banks).....	2		17	74		9	102	16		260	50	41	367

¹ Not including recoveries credited to reserve accounts.² Not including losses charged to reserve accounts.

TABLE NO. 13—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1948—Continued

(In thousands of dollars)

Location	Profits before income taxes	Taxes on net income		Net profits before dividends	Dividends			Capital funds ¹	Ratios		
		Federal	State		On preferred stock	On common stock			Total dividends	Net profits before dividends to capital funds	Expenses to gross earnings
						Cash dividends	Stock dividends				
								Percent	Percent		
Maine.....	1,214	415		799		626	25	651	22,016	69.41	
New Hampshire.....	1,383	422		961	1	431	1	433	19,059	66.90	
Vermont.....	1,005	284	41	680	6	287	20	313	13,309	68.03	
Massachusetts.....	18,779	4,080	1,097	13,602	9	8,750		8,759	251,155	64.70	
Rhode Island.....	2,182	777	101	1,304		906		906	25,038	52.50	
Connecticut.....	3,391	1,058	163	2,170	11	1,603	320	1,934	56,978	69.81	
Total New England States.....	27,954	7,036	1,402	19,516	27	12,603	366	12,996	387,555	5.04	65.54
New York.....	105,190	23,375	3,230	78,585	392	35,730	685	36,807	1,032,123	61.14	
New Jersey.....	13,322	3,650		9,672	390	3,078	645	4,113	157,080	69.40	
Pennsylvania.....	52,862	14,467		38,395	6	20,685	318	21,009	701,921	60.53	
Delaware.....	450	136		314	1	178		179	5,503	57.53	
Maryland.....	4,298	1,119		3,179		2,028	95	2,123	50,096	63.26	
District of Columbia.....	3,371	1,387		1,984		1,320		1,320	34,313	64.57	
Total Eastern States.....	179,493	44,134	3,230	132,129	789	63,019	1,743	65,551	1,981,036	6.67	61.99
Virginia.....	8,950	2,788		6,162		2,861	582	3,443	79,017	60.34	
West Virginia.....	4,584	1,318		3,266		1,062	100	1,162	36,862	56.45	
North Carolina.....	3,811	1,165		2,646		876		876	27,842	59.67	
South Carolina.....	2,795	871	138	1,786		856		856	20,158	59.37	
Georgia.....	5,713	2,161		3,552		2,372		2,372	53,740	67.11	
Florida.....	7,618	2,477		5,141		1,819		1,819	73,438	63.94	
Alabama.....	7,889	2,283	422	5,184	5	2,043	420	2,468	58,040	58.37	
Mississippi.....	1,267	270		997	4	389		393	11,739	70.29	
Louisiana.....	6,059	1,964		4,095	1	1,519	161	1,681	54,265	65.21	
Texas.....	34,004	10,446		23,558	42	11,459	2,618	14,119	285,880	58.95	
Arkansas.....	3,709	877		2,832	5	944	199	1,143	24,882	57.44	
Kentucky.....	4,442	1,187		3,255	11	1,270	90	1,371	40,086	59.07	
Tennessee.....	7,907	2,292		5,615	13	2,404	50	2,467	76,508	59.60	
Total Southern States.....	98,748	30,099	560	68,089	81	29,874	4,220	34,175	842,457	8.08	60.59
Ohio.....	16,930	5,397		11,533	212	5,790	610	6,612	221,671	66.15	
Indiana.....	9,466	2,517		6,949	7	2,195	1,050	3,252	89,773	65.38	
Illinois.....	54,142	15,025		39,117	35	16,899	15,340	32,374	536,641	63.05	
Michigan.....	12,543	3,454		9,089	46	4,740	20	4,806	136,296	66.50	
Wisconsin.....	4,881	1,291	3	3,587	6	2,273	221	2,500	85,501	69.58	
Minnesota.....	11,373	2,995	669	7,709	37	3,697	268	4,002	123,850	65.76	
Iowa.....	4,405	1,023		3,382	1	1,105		1,106	41,614	62.41	
Missouri.....	10,839	2,692	203	7,944		3,324	1,215	4,539	90,325	61.86	
Total Middle Western States.....	124,579	34,394	875	89,310	344	40,023	18,724	59,091	1,325,671	6.74	64.72

TABLE No. 13—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1948—Continued

(In thousands of dollars)

Location	Profits before income taxes	Taxes on net income		Net profits before dividends	Dividends			Capital funds ¹	Ratios		
		Federal	State		On preferred stock	On common stock			Total dividends	Net profits before dividends to capital funds	Expenses to gross earnings
						Cash dividends	Stock dividends				
North Dakota.....	1,974	530	31	1,413	-----	406	50	456	11,505	12.28	58.77
South Dakota.....	1,657	490	54	1,113	-----	381	-----	381	11,843	9.40	59.52
Nebraska.....	5,423	1,395	-----	4,028	1	1,590	1,289	2,880	48,851	8.25	61.36
Kansas.....	6,303	1,661	-----	4,642	1	1,397	867	2,265	46,010	10.09	58.70
Montana.....	1,843	523	-----	1,320	2	611	175	788	12,341	10.70	59.67
Wyoming.....	1,354	373	-----	981	2	273	85	360	9,000	10.90	60.25
Colorado.....	6,610	1,914	257	4,439	2	1,299	272	1,573	47,598	9.33	59.12
New Mexico.....	1,646	557	-----	1,089	-----	328	615	943	9,678	11.25	60.23
Oklahoma.....	12,190	3,254	382	8,554	-----	3,042	365	3,407	83,829	10.20	54.73
Total Western States.....	39,000	10,697	724	27,579	8	9,327	3,718	13,053	280,655	9.83	58.35
Washington.....	10,235	2,288	-----	7,947	-----	2,948	-----	2,948	86,500	9.19	64.63
Oregon.....	10,711	2,322	811	7,578	-----	1,697	110	1,807	65,521	11.57	62.18
California.....	99,283	32,399	1,894	64,990	31	30,228	6,560	36,819	516,115	12.59	61.06
Idaho.....	1,890	727	6	1,157	-----	419	1,000	1,419	14,094	8.21	60.38
Utah.....	2,223	781	54	1,388	-----	1,385	250	1,635	13,863	10.01	59.83
Nevada.....	1,601	464	-----	1,137	-----	149	-----	149	7,003	16.24	58.52
Arizona.....	2,778	894	115	1,769	21	538	-----	559	12,507	14.14	67.22
Total Pacific States.....	128,721	39,875	2,880	85,966	52	37,364	7,920	45,336	715,603	12.01	61.65
Total United States (exclusive of possessions).....	598,495	166,235	9,671	422,589	1,301	192,210	36,691	230,202	5,532,977	7.64	62.30
Alaska (nonmember banks).....	370	166	-----	204	-----	68	-----	68	1,825	11.18	56.00
The Territory of Hawaii (nonmember bank).....	1,201	280	-----	921	-----	320	-----	320	10,841	8.50	71.58
Virgin Islands of the United States (nonmember bank).....	55	12	-----	43	3	5	-----	8	350	12.29	61.90
Total possessions (nonmember banks).....	1,626	458	-----	1,168	3	393	-----	396	13,016	8.97	68.66
Total United States and possessions.....	600,121	166,693	9,671	423,757	1,304	192,603	36,691	230,598	5,545,993	7.64	62.32
New York City (central Reserve city).....	88,298	19,048	2,498	66,752	-----	31,220	-----	31,220	835,356	7.99	58.50
Chicago (central Reserve city).....	37,820	10,006	-----	27,814	33	12,585	15,000	27,618	371,056	7.50	60.16
Other Reserve cities.....	240,846	72,407	4,015	164,424	276	86,315	11,185	97,776	2,185,148	7.52	62.20
Country banks (member banks).....	231,531	64,774	3,158	163,599	992	62,090	10,506	73,588	2,141,417	7.64	63.51
Possessions (nonmember banks).....	1,626	458	-----	1,168	3	393	-----	396	13,016	8.97	68.66

¹ Represents aggregate book value of capital stock, surplus, undivided profits, reserves, and retirement fund for preferred stock. Figures are averages of amounts reported for Dec. 31, 1947, June 30, 1948, and Dec. 31, 1948.

TABLE No. 14.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1948*

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12	Non- member	Grand total
Earnings from current operations:														
Interest and dividends on:														
U. S. Government obligations.....	30,702	99,382	39,679	49,194	28,243	32,633	105,349	19,540	23,747	31,229	29,826	86,784	2,361	578,669
Other securities.....	4,422	20,220	10,567	12,642	3,533	7,112	16,547	5,182	3,251	5,392	5,782	16,044	207	110,901
Interest and discount on loans.....	46,171	121,923	46,712	61,743	41,932	53,482	109,007	35,030	29,235	51,187	67,475	224,256	2,335	890,628
Service charges and other fees on banks' loans.....	534	2,560	329	598	265	203	2,234	245	339	271	378	3,788	15	11,759
Service charges on deposit accounts.....	6,095	12,681	4,423	5,878	4,856	7,359	13,378	2,719	4,099	7,024	5,702	23,113	355	97,682
Other service charges; commissions, fees and collection and exchange charges.....	2,226	4,710	1,649	2,351	2,260	5,863	4,787	2,104	3,919	2,499	3,505	7,022	540	43,435
Trust department.....	4,299	10,484	2,720	6,854	2,868	3,007	11,482	1,109	1,976	2,025	1,823	10,727	9	59,383
Other current earnings.....	7,226	25,080	4,019	9,121	3,197	6,931	14,800	2,630	3,460	5,617	8,369	17,402	162	108,014
Total earnings from current operations.....	101,675	297,040	110,098	148,381	87,154	116,590	277,584	68,559	70,116	105,244	122,860	389,136	6,034	1,900,471
Current operating expenses:														
Salaries and wages:														
Officers.....	11,147	28,137	10,991	14,696	9,927	12,372	26,849	8,197	8,916	14,387	15,349	35,917	690	197,575
Employees other than officers.....	20,818	66,238	18,799	25,545	14,673	21,291	56,804	11,548	12,868	17,820	20,263	80,115	1,398	368,180
<i>Number of officers</i> ¹	1,731	3,653	2,284	2,504	1,832	2,033	3,723	1,639	1,729	2,886	2,699	5,717	73	32,503
<i>Number of employees other than officers</i>	9,835	26,526	8,126	11,483	7,255	10,057	24,103	5,977	6,402	8,834	9,616	31,313	434	159,941
Fees paid to directors and members of executive, discount and advisory committees.....	707	1,549	1,460	914	696	622	1,138	501	480	598	662	667	14	10,008
Interest on time deposits (including savings deposits).....	7,842	20,183	12,960	15,052	7,979	8,737	28,183	5,177	7,301	4,372	4,235	52,460	1,026	175,507
Interest and discount on borrowed money.....	89	532	114	105	101	79	479	63	46	100	31	75	-----	1,814
Taxes other than on net income.....	2,859	6,780	3,395	8,954	2,909	4,692	9,397	2,531	1,460	2,498	7,051	8,652	150	61,328
Recurring depreciations on banking house, furniture and fixtures.....	1,784	3,533	1,940	2,364	1,547	2,135	3,357	1,058	911	1,555	2,060	5,296	129	27,669
Other current operating expenses.....	21,186	59,205	18,175	25,391	14,963	23,905	52,993	12,586	12,977	20,491	22,990	56,707	736	342,305
Total current operating expenses.....	66,432	186,157	67,834	93,021	52,795	73,833	179,200	41,661	44,959	61,821	72,641	239,889	4,143	1,184,386
Net earnings from current operations.....	35,243	110,883	42,264	55,360	34,359	42,757	98,384	26,898	25,157	43,423	50,219	149,247	1,891	716,085
Recoveries, transfers from reserve accounts and profits:														
On securities:														
Recoveries.....	902	864	6,000	1,320	610	313	2,520	1,228	3,032	1,184	727	980	2	19,682
Transfers from reserve accounts.....	1,690	6,204	781	343	61	321	111	538	81	537	433	196	-----	11,296
Profits on securities sold or redeemed.....	3,164	9,214	1,853	3,752	1,055	1,203	8,798	1,153	684	1,178	1,129	4,291	17	37,491
On loans:														
Recoveries.....	1,475	4,834	1,814	1,043	933	950	6,777	497	1,139	1,397	1,634	2,047	74	24,614
Transfers from reserve accounts.....	3,300	15,745	26	326	56	145	3,257	32	305	335	362	-----	-----	23,941
All other.....	2,112	10,923	3,286	3,193	1,118	2,314	13,407	974	1,042	2,127	1,895	2,055	9	44,455
Total recoveries, transfers from reserve accounts and profits.....	12,643	47,784	13,760	9,977	3,833	5,246	34,870	4,422	6,030	6,728	6,153	9,931	102	161,479

TABLE NO. 14.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1948—Continued*

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12	Non- member	Grand total
Losses, charge-offs and transfers to reserve accounts:														
On securities:														
Losses and charge-offs.....	2, 8.9	7, 194	4, 639	4, 653	2, 142	2, 284	7, 988	2, 434	1, 587	2, 383	3, 156	5, 311	16	46, 616
Transfers to reserve accounts.....	1, 993	3, 424	5, 645	3, 373	87	426	2, 788	859	1, 851	766	467	1, 876	-----	23, 555
On loans:														
Losses and charge-offs.....	706	1, 548	682	537	634	1, 275	6, 667	5, 17	804	1, 862	2, 244	1, 897	260	19, 633
Transfers to reserve accounts.....	13, 631	27, 196	9, 820	11, 178	7, 093	9, 477	32, 099	5, 438	6, 772	6, 178	12, 371	19, 341	50	160, 644
All other.....	1, 657	3, 787	1, 254	2, 798	826	2, 086	5, 615	670	1, 652	2, 442	2, 135	2, 032	41	26, 995
Total losses, charge-offs and transfers to reserve accounts.....	20, 816	43, 149	22, 040	22, 539	10, 782	15, 548	55, 157	9, 918	12, 666	13, 631	20, 373	30, 457	367	277, 443
Profits before income taxes.....	27, 070	115, 518	33, 984	42, 798	27, 410	32, 455	78, 097	21, 402	18, 521	36, 520	35, 999	128, 721	1, 626	600, 121
Taxes on net income:														
Federal.....	6, 718	26, 241	9, 953	11, 859	8, 578	10, 142	21, 405	5, 368	4, 964	9, 955	11, 177	39, 875	458	166, 693
State.....	1, 363	3, 269	-----	-----	138	422	2	156	755	676	10	2, 880	-----	9, 671
Total.....	8, 081	29, 510	9, 953	11, 859	8, 716	10, 564	21, 407	5, 524	5, 719	10, 631	11, 187	42, 755	458	176, 364
Net profits before dividends.....	18, 989	86, 008	24, 031	30, 939	18, 694	21, 891	56, 690	15, 878	12, 802	25, 889	24, 812	85, 966	1, 168	423, 757
Dividends:														
On preferred stock.....	16	611	189	212	-----	23	84	23	43	6	42	52	3	1, 304
On common stock:														
Cash dividends.....	12, 359	38, 171	13, 196	15, 081	8, 887	9, 097	25, 434	6, 552	5, 577	8, 544	11, 948	37, 364	393	192, 603
Stock dividends.....	46	1, 350	493	735	777	631	16, 173	734	671	4, 328	2, 833	7, 920	-----	36, 891
Total dividends.....	12, 421	40, 132	13, 878	16, 028	9, 664	9, 751	41, 691	7, 309	6, 291	12, 878	14, 823	45, 336	396	230, 598
Memoranda items:														
Recoveries credited to reserve accounts (not included in recoveries above):														
On securities.....	29	538	73	4, 463	2	-----	385	37	-----	19	36	-----	-----	5, 582
On loans.....	316	2, 220	98	278	317	261	676	140	97	467	310	1, 339	-----	6, 519
Losses charged to reserve accounts (not included in losses above):														
On securities.....	45	3, 247	79	2, 030	19	240	927	497	75	428	67	1, 099	-----	8, 753
On loans.....	1, 798	7, 315	1, 049	1, 356	984	1, 090	3, 609	705	527	1, 047	2, 290	9, 079	-----	30, 849
Number of banks.....	292	532	556	469	339	279	565	323	346	630	473	187	6	4, 997
Loans.....	1, 271, 074	3, 942, 155	1, 098, 464	1, 662, 082	951, 464	1, 250, 628	3, 196, 632	892, 221	714, 464	1, 113, 892	1, 524, 303	4, 856, 956	59, 669	22, 534, 004
Securities.....	2, 099, 716	7, 447, 312	2, 602, 288	3, 509, 215	1, 916, 973	2, 476, 361	7, 535, 877	1, 491, 294	1, 666, 443	2, 464, 672	2, 227, 894	6, 342, 090	146, 380	41, 926, 515
Capital stock (par value).....	118, 568	333, 542	127, 403	196, 387	78, 149	97, 632	281, 674	60, 811	55, 779	89, 096	112, 083	248, 866	4, 550	1, 804, 490
Capital funds.....	376, 346	1, 156, 114	421, 080	575, 832	243, 422	285, 259	823, 319	183, 790	176, 184	275, 743	300, 335	715, 603	13, 016	5, 545, 993

Ratios:														
To gross earnings:														
Interest and dividends on securities	34.55	40.26	45.64	41.68	36.46	34.09	43.91	36.06	38.50	34.80	28.98	26.42	42.56	36.29
Interest and discount on loans	45.41	41.05	42.43	41.61	48.11	45.87	39.27	51.09	41.82	48.64	54.92	57.63	39.53	46.86
Service charges on deposit accounts	5.99	4.27	4.01	3.96	5.57	6.31	4.82	3.97	5.85	6.07	4.64	5.94	5.88	5.14
All other current earnings	14.05	14.42	7.92	12.75	9.86	13.73	12.00	8.88	13.83	9.89	11.46	10.01	12.03	11.71
Total gross earnings	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees	32.14	32.29	28.38	27.74	29.02	29.41	30.55	29.53	31.75	31.17	29.53	29.99	34.84	30.30
Interest on time deposits	7.71	6.80	11.77	10.14	9.16	7.49	10.15	7.55	10.41	4.15	3.45	13.48	17.00	9.23
All other current expenses	25.49	23.58	21.46	24.81	22.40	26.43	23.86	23.69	21.96	23.42	26.15	18.18	16.82	22.79
Total current expenses	65.34	62.67	61.61	62.69	60.58	63.33	64.56	60.77	64.12	58.74	59.13	61.65	68.66	62.32
Net current earnings	34.66	37.33	38.39	37.31	39.42	36.67	35.44	39.23	35.88	41.26	40.87	38.35	31.34	37.68
To loans: Interest and discount on loans	3.63	3.09	4.25	3.71	4.41	4.28	3.41	3.93	4.10	4.60	4.43	4.62	4.00	3.95
To securities: Interest and dividends on securities	1.67	1.61	1.93	1.76	1.66	1.60	1.62	1.66	1.62	1.49	1.60	1.62	1.75	1.64
To capital stock (par value):														
Net current earnings	29.72	33.24	33.17	28.19	43.97	43.79	34.93	44.23	45.10	48.74	44.83	59.97	41.56	39.68
Net profits before dividends	16.02	25.79	18.86	15.75	23.92	22.42	20.13	26.11	22.95	29.06	22.15	34.54	25.67	23.48
Cash dividends	10.44	11.63	10.51	7.79	11.37	9.34	9.06	10.81	10.08	9.60	10.70	15.03	8.70	10.75
To capital funds:														
Net current earnings	9.36	9.59	10.04	9.61	14.11	14.99	11.95	14.64	14.28	15.75	16.72	20.86	14.53	12.91
Net profits before dividends	5.05	7.44	5.71	5.37	7.68	7.67	6.89	8.64	7.27	9.39	8.26	12.01	8.97	7.64
Cash dividends	3.29	3.35	3.18	2.66	3.65	3.20	3.10	3.58	3.19	3.10	3.99	5.23	3.04	3.50

¹ Number at end of year. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

Note:—The figures of loans, securities, capital stock, and capital funds are averages of amounts reported for Dec. 31, 1947, June 30, 1948, and Dec. 31, 1948.

TABLE No. 15.—Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1948

TOTAL UNITED STATES AND POSSESSIONS

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1948, of—											Total
	\$500,000 and under	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$10,000,000	\$10,000,001 to \$25,000,000	\$25,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 to \$500,000,000	\$500,000,001 and over	
Number of banks.....	41	105	184	899	1,831	942	587	190	86	98	15	4,978
Total deposits.....	16,429	67,988	162,459	1,362,659	5,958,579	6,565,532	8,855,954	6,512,056	6,236,373	19,466,681	26,359,206	81,563,916
Capital stock, par value.....	1,407	3,580	7,211	44,343	149,770	143,835	194,554	131,800	125,359	397,357	626,683	1,825,489
Capital funds.....	2,565	7,646	16,450	120,033	449,316	453,987	581,156	394,811	374,622	1,217,982	2,045,452	6,664,020
Earnings from current operations:												
Interest and dividends on:												
U. S. Government obligations.....	111	583	1,445	11,699	50,382	53,634	70,961	48,048	42,998	126,006	170,865	576,732
Other securities.....	30	118	264	2,347	10,836	11,714	13,544	9,088	6,969	18,291	37,271	110,472
Interest and discount on loans.....	404	1,306	2,575	20,915	77,651	81,880	100,167	66,874	59,914	191,338	284,514	887,538
Service charges and other fees on banks' loans.....	4	7	15	106	498	807	764	912	866	1,626	6,098	11,703
Service charges on deposit accounts.....	31	116	306	2,355	9,673	11,495	15,158	10,603	8,128	17,216	22,271	97,352
Other service charges, commissions, fees, and collection and exchange charges.....	24	70	187	1,453	5,168	4,903	5,579	3,947	3,345	9,983	8,658	43,317
Trust department.....	23		36	36	634	1,897	5,228	4,549	5,635	17,924	23,191	59,117
Other current earnings.....	16	48	133	1,069	4,716	6,097	10,395	9,042	8,745	23,576	43,940	107,777
Total earnings from current operations.....	643	2,248	4,925	39,980	159,558	172,427	221,796	153,063	136,600	405,960	596,808	1,894,008
Current operating expenses:												
Salaries and wages:												
Officers.....	179	522	1,049	7,499	25,121	23,021	25,808	16,341	14,225	37,748	45,221	196,734
Employees other than officers.....	46	161	410	3,859	19,486	25,570	39,473	30,992	28,800	89,009	129,155	366,961
Fees paid to directors and members of executive, discount, and advisory committees.....	8	37	74	615	2,275	1,827	1,800	854	592	1,194	686	9,962
Interest on time deposits (including savings deposits).....	23	161	431	3,920	17,808	19,762	24,810	14,159	11,788	28,204	53,582	174,648
Interest and discount on borrowed money.....	4	5	41	103	95	96	119	112	112	415	820	1,810
Taxes other than net income.....	26	64	156	1,215	5,250	5,526	7,604	5,141	4,905	15,334	15,937	61,157
Recurring depreciation on banking house, furniture and fixtures.....	10	32	95	759	2,956	2,975	4,058	2,521	2,638	5,786	5,736	27,566
Other current operating expenses.....	115	394	858	6,557	25,618	29,419	39,249	30,777	28,233	81,808	97,890	340,918
Total current operating expenses.....	407	1,375	3,077	24,465	98,617	108,195	142,898	100,904	91,293	259,498	349,027	1,179,756
Net earnings from current operations.....	236	873	1,848	15,515	60,941	64,232	78,898	52,159	45,307	146,462	247,781	714,252
Recoveries, transfers from reserve accounts, and profits:												
On securities:												
Recoveries.....	11	12	170	909	1,643	2,102	983	982	6,195	6,105	19,112	
Transfers from reserve accounts.....				81	471	425	368	438	2,673	6,750	11,206	
Profits on securities sold or redeemed.....	16	20	40	349	1,600	1,805	2,420	2,189	2,701	8,430	17,530	
On loans:												
Recoveries.....	25	57	87	620	2,222	2,189	2,556	2,055	1,357	3,307	10,066	
Transfers from reserve accounts.....	3	1	21	198	288	275	816	270	1,925	20,113	23,910	

REPORT OF THE COMPTROLLER OF THE CURRENCY

All other	1	11	42	257	1,385	1,798	3,321	3,204	4,174	8,854	20,888	43,915
Total recoveries, transfers from reserve accounts and profits	42	102	182	1,417	6,375	8,194	11,099	9,615	9,922	31,384	81,452	159,784
Losses, charge-offs, and transfers to reserve accounts:												
On securities:												
Losses and charge-offs	7	44	81	903	4,501	6,176	5,196	5,099	5,511	11,795	6,544	45,857
Transfers to reserve accounts		3	12	210	847	909	1,121	1,244	771	4,817	13,596	23,530
On loans:												
Losses and charge-offs	40	138	132	944	2,752	2,329	1,965	1,638	1,600	2,546	5,443	19,527
Transfers to reserve accounts	1	53	87	1,158	6,486	10,882	17,461	14,733	14,485	41,657	53,223	180,226
All other	5	17	49	396	2,129	2,496	3,218	2,858	2,816	7,485	5,400	26,869
Total losses, charge-offs and transfers to reserve accounts	53	255	361	3,611	16,715	22,792	28,961	25,572	25,183	68,300	84,206	276,009
Profits before income taxes	225	720	1,669	13,321	50,601	49,634	61,036	36,202	30,046	109,546	245,027	598,027
Taxes on net income:												
Federal	33	138	270	2,464	11,235	14,315	18,538	11,859	10,031	32,947	64,347	166,177
State	3	7	20	167	616	622	820	390	419	2,338	4,254	9,656
Total	36	145	290	2,631	11,851	14,937	19,358	12,249	10,450	35,285	68,601	175,833
Net profits before dividends	189	575	1,379	10,690	38,750	34,697	41,678	23,953	19,596	74,261	176,426	422,194
Dividends:												
On preferred stock		2	6	16	80	249	265	66	344	276		1,304
On common stock:												
Cash dividends	70	208	427	3,286	12,438	12,909	16,438	11,107	9,635	40,200	85,521	192,239
Stock dividends	10	30	34	196	2,211	1,285	3,171	2,339	3,240	3,175	21,000	36,691
Total dividends	80	240	467	3,498	14,729	14,443	19,874	13,512	13,219	43,651	106,521	230,234
Memoranda items:												
Recoveries credited to reserve accounts (not included in recoveries above):												
On securities				1	15	99	41	39	60	688	4,639	5,582
On loans		6	2	73	330	480	556	528	508	1,269	2,732	6,484
Losses charged to reserve accounts (not included in losses above):												
On securities		1	4	71	271	250	186	517	208	2,187	4,972	8,667
On loans	1	12	16	256	1,209	1,969	2,717	1,961	1,937	7,364	13,373	30,815
Average per bank:												
Gross earnings from current operations	16	21	27	44	87	183	378	806	1,588	4,142	39,787	380
Current operating expenses	10	13	17	27	54	115	244	531	1,061	2,648	23,288	237
Net earnings from current operations	6	8	10	17	33	68	134	275	527	1,494	16,519	143
Net profits before dividends	5	5	7	12	21	37	71	126	228	758	11,762	85
Per \$100 of deposits:												
Net earnings from current operations	\$ 1.44	\$ 1.28	\$ 1.14	\$ 1.14	\$ 1.02	\$.98	\$.89	\$.80	\$.73	\$.75	\$.94	\$.88
Net profits before dividends	1.15	.85	.85	.78	.65	.53	.47	.37	.31	.38	.67	.52
Per \$100 of capital funds:												
Net earnings from current operations	9.20	11.42	11.23	12.93	13.56	14.15	13.58	13.21	12.09	12.02	12.11	12.61
Net profits before dividends	7.37	7.52	8.38	8.91	8.82	7.64	7.17	6.07	5.23	6.10	8.63	7.45
Cash dividends	2.73	2.75	2.63	2.75	2.9	2.90	2.87	2.83	2.66	3.32	4.18	3.42
Number of officers at end of period	95	228	433	2,442	6,525	4,707	4,242	2,241	1,794	4,389	5,339	32,435
Number of employees other than officers at end of period	45	147	333	2,726	11,265	12,954	19,225	14,630	13,439	37,121	47,850	159,735

NOTE:—The deposits, capital stock, and capital funds shown in this table are as of end of period. Capital funds represents the aggregate book value of capital stock, surplus, undivided profits, reserves and retirement fund for preferred stock.

TABLE No. 16.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1946-1948*

[In thousands of dollars. Figures for previous years, beginning 1917, published in reports for 1938, p. 100; 1940, p. 17; 1942, p. 34; 1943, p. 30, and 1946, p. 98]

	1946		1947		1948	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Number of banks ¹	5,013		5,011		4,997	
Capital stock, par value ²	1,899,833		1,769,205		1,804,490	
Capital funds ²	4,893,038		5,293,267		5,545,993	
Earnings from current operations:						
Interest and dividends on:						
U. S. Government obligations.....	701,612	44.59	620,531	35.98	578,669	30.45
Other securities.....	102,614	6.52	105,120	6.09	110,901	5.84
Interest and discount on loans.....	507,212	32.23	706,519	40.95	890,628	46.86
Service charges and other fees on banks' loans.....	7,707	4.49	9,945	5.8	11,759	6.2
Service charges on deposit accounts.....	69,387	4.41	83,342	4.83	97,682	5.14
Other service charges, commissions, fees, and collection and exchange charges.....	45,059	2.87	43,323	2.51	43,435	2.29
Trust department.....	50,399	3.20	55,063	3.19	59,383	3.12
Other current earnings.....	89,524	5.69	101,193	5.87	108,014	5.68
Total earnings from current operations.....	1,573,514	100.00	1,724,834	100.00	1,900,471	100.00
Current operating expenses:						
Salaries and wages:						
Officers.....	158,789	16.69	178,354	16.50	197,575	16.68
Employees other than officers.....	284,834	29.93	333,143	30.82	368,180	31.09
Number of officers ¹	29,690		31,625		32,503	
Number of employees other than officers ¹	147,617		155,654		159,941	
Fees paid to directors and members of executive, discount, and advisory committees.....	8,206	.86	9,182	.85	10,008	.84
Interest on time deposits (including savings deposits).....	144,514	15.19	163,286	15.11	175,507	14.82
Interest and discount on borrowed money.....	1,101	.12	1,354	.13	1,814	.15
Taxes other than on net income.....	54,319	5.71	59,071	5.47	61,328	5.18
Recurring depreciation on banking house, furniture, and fixtures.....	23,265	2.44	24,146	2.23	27,669	2.34
Other current operating expenses.....	276,544	29.06	312,204	28.89	342,305	28.90
Total current operating expenses.....	951,572	100.00	1,080,740	100.00	1,184,386	100.00
Net earnings from current operations.....	621,942	-----	644,094	-----	716,085	-----
Recoveries, transfers from reserve accounts, and profits:³						
On securities:						
Recoveries.....	33,816	15.75	25,571	15.92	19,682	12.19
Transfers from reserve accounts.....					11,296	7.00
On profits on securities sold or redeemed.....	110,518	51.49	61,421	38.24	37,491	23.22
On loans:						
Recoveries.....	41,313	19.25	43,629	27.17	24,614	15.24
Transfers from reserve accounts.....					23,941	14.82
All other.....	29,010	13.51	29,991	18.67	44,455	27.53
Total recoveries, transfers from reserve accounts and profits.....	214,657	100.00	160,612	100.00	161,479	100.00
Losses, charge-offs, and transfers to reserve accounts:⁴						
On securities:						
Losses and charge-offs.....	74,620	47.92	69,785	41.30	46,616	16.80
Transfers to reserve accounts.....					23,555	8.49
On loans:						
Losses and charge-offs.....	44,520	28.59	73,542	43.53	19,633	7.08
Transfers to reserve accounts.....					160,644	57.90
All other.....	36,569	23.49	25,639	15.17	26,995	9.73
Total losses, charge-offs and transfers to reserve accounts.....	155,709	100.00	168,966	100.00	277,443	100.00
Profits before income taxes.....	680,890	-----	635,740	-----	600,121	-----
Taxes on net income:						
Federal.....	174,454	-----	172,614	-----	166,693	-----
State.....	11,538	-----	10,143	-----	9,671	-----
Total taxes on net income.....	185,992	-----	182,757	-----	176,364	-----
Net profits before dividends.....	494,898	-----	452,983	-----	423,757	-----

TABLE No. 16.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1946-1948—Continued*

[In thousands of dollars. Figures for previous years, beginning 1917, published in reports for 1938, p. 100; 1940, p. 17; 1942, p. 34; 1943, p. 30, and 1946, p. 98]

	1946		1947		1948	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Dividends:						
On preferred stock.....	2,427	-----	1,372	-----	1,304	-----
On common stock:						
Cash dividends.....	167,702	-----	182,147	-----	192,603	-----
Stock dividends.....	28,165	-----	23,450	-----	36,691	-----
Total dividends.....	198,294	-----	206,969	-----	230,598	-----
Ratios to gross earnings:		Percent		Percent		Percent
Salaries, wages, and fees.....		28.71		30.19		30.30
Interest on time deposits.....		9.18		9.47		9.23
All other current expenses.....		22.58		23.00		22.79
Total current expenses.....		60.47		62.66		62.32
Net current earnings.....		39.53		37.34		37.68
Ratio of cash dividends to capital stock (par value).....		10.01		10.37		10.75
Ratio of cash dividends to capital funds.....		3.48		3.47		3.50

¹ Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

² Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

³ Not including recoveries credited to reserve accounts.

⁴ Not including losses charged to reserve accounts.

TABLE No. 17.—Number of national banks, capital stock, capital funds, net profits, dividends, and ratios, years ended Dec. 31, 1929–48

[In thousands of dollars. Figures for previous years published in report for 1938, p. 115]

	Number of banks	Capital stock (par value) ¹			Capital funds ¹	Net profits before dividends	Dividends			Ratios				
		Preferred	Common	Total			On preferred stock	On common stock		Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total cash dividends to capital funds	Net profits before dividends	
								Cash	Stock				To capital stock	To capital funds
									Percent	Percent	Percent	Percent	Percent	
1929	7,408		1,650,574	1,650,574	3,754,398	291,944		226,662	21,235		13.73	6.04	17.69	7.78
1930	7,038		1,724,028	1,724,028	3,919,950	158,411		211,272	5,015		12.25	5.39	9.19	4.04
1931	6,373		1,680,780	1,680,780	3,753,412	² 54,550		193,196	827		11.49	5.15	² 3.25	² 1.45
1932	6,016		1,597,037	1,597,037	3,323,536	² 164,737		135,381			8.48	4.07	² 10.32	² 4.96
1933	³ 5,159	92,469	1,507,534	1,600,303	2,981,678	² 286,116	558	71,106	560	60	4.72	2.40	² 17.88	² 9.60
1934	³ 5,467	349,470	1,359,573	1,709,043	2,982,008	² 153,451	10,103	80,915	1,207	2.89	5.95	3.05	² 8.98	² 5.15
1935	5,392	510,511	1,280,813	1,791,324	3,084,092	158,491	18,862	94,377	4,409	3.69	7.37	3.67	8.85	5.14
1936	5,331	447,501	1,259,027	1,706,528	3,143,029	313,826	18,166	101,850	16,019	4.06	8.09	3.82	18.39	9.98
1937	5,266	305,842	1,285,946	1,591,788	3,026,194	228,021	11,532	110,231	26,572	3.77	8.57	3.80	14.32	7.11
1938	5,230	267,495	1,310,243	1,577,738	3,281,819	198,649	9,378	113,347	19,795	3.51	8.65	3.74	12.59	6.05
1939	5,193	241,075	1,320,446	1,561,521	3,380,749	251,576	8,911	122,267	8,309	3.70	9.26	3.88	16.11	7.44
1940	5,150	204,244	1,328,071	1,532,315	3,463,862	241,465	8,175	125,174	12,009	4.00	9.43	4.85	15.76	6.97
1941	5,123	182,056	1,341,398	1,523,454	3,596,865	269,295	7,816	124,805	14,965	4.29	9.30	3.69	17.68	7.49
1942	5,087	156,739	1,354,384	1,511,123	3,684,882	243,343	6,683	121,177	8,944	4.26	8.95	3.47	16.10	6.60
1943	5,046	135,713	1,372,457	1,508,170	3,860,443	350,457	6,158	125,357	41,378	4.54	9.13	3.41	23.24	9.08
1944	5,031	110,597	1,440,519	1,551,116	4,114,972	411,844	5,296	139,012	33,900	4.79	9.65	3.51	26.55	10.01
1945	5,023	80,672	1,536,212	1,616,884	4,467,718	490,133	4,131	151,525	77,308	5.12	9.86	3.48	30.31	10.97
1946	5,013	53,202	1,646,631	1,699,833	4,893,038	494,898	2,427	167,702	28,165	4.56	10.18	3.48	29.11	10.11
1947	5,011	32,529	1,736,676	1,769,205	5,293,267	452,983	1,372	182,147	23,450	4.22	10.49	3.47	25.60	8.56
1948	4,997	25,128	1,779,362	1,804,490	5,545,993	423,757	1,304	192,603	36,691	5.19	10.82	3.50	23.48	7.64

¹ Averages of amounts from reports of condition made in each year.

² Deficit.

³ Licensed banks, i. e., those operating on an unrestricted basis.

TABLE No. 18.—Total loans of national banks, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1929-48

[In thousands of dollars]

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					<i>Percent</i>
1929	15,160,227	93,720	16,675	77,045	.51
1930	14,369,427	135,294	16,124	119,170	.83
1931	11,926,828	212,770	16,679	196,091	1.64
1932	9,847,724	261,567	17,490	244,077	2.48
1933	8,104,209	305,234	18,851	286,383	3.53
1934	7,491,967	299,189	32,045	267,144	3.57
1935	7,508,784	160,121	47,375	112,746	1.50
1936	8,271,210	154,614	69,658	84,956	1.03
1937	8,813,547	71,844	50,342	21,502	.24
1938	8,489,120	80,290	32,152	48,138	.57
1939	9,043,632	67,171	39,927	27,244	.30
1940	10,027,773	58,249	36,751	21,498	.21
1941	11,751,792	51,989	43,658	8,331	.07
1942	10,200,798	43,134	40,659	2,475	.02
1943	10,133,532	43,101	52,900	+9,799	+ .10
1944	11,497,802	41,039	50,348	+9,309	+ .08
1945	13,948,042	29,652	37,392	+7,740	+ .06
1946	17,309,767	44,520	41,313	3,207	.02
1947	21,480,457	73,542	43,629	29,913	.14
1948	23,818,513	¹ 50,482	² 31,133	19,349	.08
Average for 1929-48	11,959,758	113,876	36,755	77,121	.64

¹ Excludes transfers to valuation reserves.² Excludes transfers from valuation reserves.

TABLE No. 19.—Total securities of national banks, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1929-48

[In thousands of dollars]

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1929	6,457,843	63,390	8,485	54,905	.85
1930	7,092,066	71,399	6,801	64,598	.91
1931	7,201,425	184,305	9,924	174,381	2.42
1932	7,583,436	184,797	29,393	155,404	2.05
1933	7,870,772	244,924	¹ 51,050	193,874	2.46
1934	10,455,932	206,740	¹ 120,096	86,644	.83
1935	11,477,536	116,309	¹ 180,545	+64,236	+ .56
1936	12,780,044	91,764	120,534	+28,770	+ .23
1937	11,763,004	92,343	33,777	58,566	.50
1938	12,459,193	115,281	33,453	81,828	.66
1939	12,811,576	109,378	33,631	75,747	.59
1940	13,668,040	107,960	40,993	66,967	.49
1941	15,887,508	92,134	48,157	43,977	.28
1942	27,482,788	73,253	36,170	37,083	.13
1943	37,504,253	66,008	59,652	6,356	.02
1944	47,022,329	67,574	50,302	17,272	.04
1945	55,611,609	74,627	54,153	20,474	.04
1946	46,642,816	74,620	33,816	40,804	.09
1947	44,009,966	69,785	25,571	44,214	.10
1948	40,228,353	² 55,369	³ 25,264	30,105	.07
Average for 1929-48	21,800,524	108,098	50,088	58,010	.27

¹ Includes profits on securities sold.² Excludes transfers to valuation reserves.³ Excludes transfers from valuation reserves.

TABLE No. 20.—*Foreign branches of American national banks, Dec. 31, 1948*

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.:	NATIONAL CITY BANK OF NEW YORK, N. Y.—Con.
England: London.	Brazil: Pernambuco (Recife). Porto Alegre. Rio de Janeiro. Santos. Sao Paulo.
Japan: Kobe. Tokyo. Yokohama.	Canal Zone: Balboa. Cristobal.
Philippines: Manila.	Chile: Santiago. Valparaiso.
FIRST NATIONAL BANK OF BOSTON, MASS.:	China: Shanghai.
Argentina: Avellaneda. Buenos Aires. Buenos Aires (Alsina). Buenos Aires (Constitucion). Buenos Aires (Once). Rosario.	Columbia: Barranquilla. Bogota. Medellin.
Brazil: Rio de Janeiro. Santos. Sao Paulo.	Cuba: Caibarien. Cardenas. Havana. Havana (Cuatro Caminos). Havana (Galiano). Havana (La Lonja). Manzanillo. Matanzas. Santiago de Cuba.
Cuba: Cienfuegos. Havana. Havana (Avenida de Italia). Havana (Avenida Maximo Gomez). Santi Spiritus. Santiago de Cuba.	England: London. London (West End).
CHASE NATIONAL BANK OF NEW YORK, N. Y.:	Hong Kong: Hong Kong.
Canal Zone: Balboa. Cristobal.	India: Bombay. Calcutta.
Cuba: Havana.	Japan: Osaka. Tokyo. Yokohama.
England: London (Berkley Square). London (Bush House, Aldwych). London (Lombard).	Mexico: Mexico City.
Germany: Frankfurt am Main. Heidelberg. Stuttgart.	Panama: Panama City.
Japan: Tokyo.	Peru: Lima.
Panama: Colon. Panama City.	Philippines: Cebu. Clark Field. Manila. Manila (Port Area Branch).
Puerto Rico: San Juan.	Puerto Rico: Arecibo. Bayamon. Caguas. Mayaguez. Ponce. San Juan.
NATIONAL CITY BANK OF NEW YORK, N. Y.:	Singapore: Singapore.
Argentina: Buenos Aires. Buenos Aires (Flores). Buenos Aires (Plaza Once). Rosario.	Uruguay: Montevideo.
	Venezuela: Caracas.

NOTE.—Consolidated statement of the assets and liabilities of the above-named branches as of Dec. 31, 1948, appears in the following table.

TABLE No. 21.—*Consolidated statement of assets and liabilities of foreign branches of national banks, Dec. 31, 1948*

[In thousands of dollars]

Number of branches.....	83
ASSETS	
Loans and discounts, including overdrafts.....	407,551
Securities.....	128,121
Currency and coin.....	163,423
Balances with other banks and cash items in process of collection.....	320,187
Due from home office and branches.....	226,479
Real estate, furniture and fixtures.....	6,428
Customers' liability on account of acceptances.....	33,701
Other assets.....	11,870
Total assets.....	<u>1,297,760</u>
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations.....	714,723
Time deposits of individuals, partnerships, and corporations.....	143,323
Deposits of U. S. Government (including postal savings).....	111,668
State and municipal deposits.....	22,721
Deposits of banks.....	129,723
Other deposits (certified and cashiers' checks, etc.).....	26,797
Total deposits.....	<u>1,148,955</u>
Due to home office and branches.....	69,641
Bills payable and rediscounts.....	6,987
Acceptances executed by or for account of reporting branches and outstanding.....	34,017
Other liabilities.....	35,790
Total liabilities.....	<u>1,295,390</u>
CAPITAL ACCOUNTS	
Undivided profits, including reserve accounts.....	<u>2,370</u>
Total liabilities and capital accounts.....	<u>1,297,760</u>

NOTE.—For location of foreign branches see preceding table.

TABLE No. 22.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1948*

[In thousands of dollars]

	Total all banks	National banks	Non-national banks
Number of banks.....	19	9	10
ASSETS			
Loans and discounts:			
Commercial and industrial loans, including open-market paper.....	96,832	65,148	31,684
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....			
Other loans to farmers.....	24	24	
Loans to brokers and dealers in securities.....	612	397	215
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	2,892	2,087	805
Real-estate loans:			
Secured by farm land (including improvements).....	139	78	61
Secured by residential properties (other than farm).....	66,037	26,687	39,350
Secured by other properties.....	28,324	15,246	13,078
Other loans to individuals (consumer loans).....	62,669	28,739	33,930
Loans to banks.....			
All other loans.....	14,790	7,829	6,961
Overdrafts.....	33	19	14
Total gross loans.....	272,352	146,254	126,098
Less valuation reserves.....	1,389	955	434
Net loans.....	270,963	145,299	125,664
Securities:			
U. S. Government obligations, direct and guaranteed:			
Direct obligations:			
Treasury bills.....	46,976	20,449	26,527
Treasury certificates of indebtedness.....	67,437	53,687	13,750
Treasury notes.....	16,618	14,499	2,119
Savings bonds, investment series A-1965 bonds, and depositary bonds.....	24,767	11,448	13,319
Other bonds maturing in 5 years or less.....	152,652	84,507	68,145
Other bonds maturing in 5 to 10 years.....	125,105	83,553	41,552
Other bonds maturing in 10 to 20 years.....	26,743	9,602	17,141
Bonds maturing after 20 years.....	6,929	2,817	4,112
Total.....	467,227	280,562	186,665
Obligations guaranteed by U. S. Government (Federal Housing Administration debentures).....	7		7
Total.....	467,234	280,562	186,672
Obligations of States and political subdivisions.....	3,568	1,237	2,331
Other bonds, notes, and debentures.....	37,022	25,662	11,360
Corporate stocks, including stock of Federal Reserve bank.....	1,721	787	934
Total securities.....	509,545	308,248	201,297
Cash, balances with other banks, including reserve balances, and cash items in process of collection:			
Cash items in process of collection, including exchanges for clearing house.....	47,394	22,916	24,478
Demand balances with banks in the United States (except private banks and American branches of foreign banks).....	49,942	31,846	18,096
Other balances with banks in United States.....	1	1	
Balances with banks in foreign countries.....	22	14	8
Currency and coin.....	18,843	10,928	7,915
Reserve with Federal Reserve bank and approved reserve agencies.....	179,031	109,200	69,831
Total cash, balances with other banks, etc.....	295,233	174,905	120,328
Bank premises owned, furniture and fixtures.....	14,714	6,623	8,091
Real estate owned other than bank premises.....	401	106	295
Investments and other assets indirectly representing bank premises or other real estate.....	1,350		1,350
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,011	342	669
Other assets.....	1,054	400	654
Total assets.....	1,094,271	635,923	458,348

TABLE No. 22.—Assets and liabilities of banks in the District of Columbia, by classes,
Dec. 31, 1948—Continued

[In thousands of dollars]

	Total all banks	National banks	Non- national banks
LIABILITIES			
Demand deposits:			
Individuals, partnerships, and corporations	715,812	423,358	292,454
U. S. Government	20,237	12,635	7,602
States and political subdivisions	98	92	6
Banks in United States	48,116	43,137	4,979
Banks in foreign countries	4,491	3,871	620
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve bank and agents (transit account)	17,773	13,898	3,875
Total demand deposits	806,527	496,991	309,536
Time deposits:			
Individuals, partnerships, and corporations	209,988	100,933	109,055
U. S. Government	2,250	500	1,750
Postal savings	25	25	—
States and political subdivisions	970	—	970
Total time deposits	213,233	101,458	111,775
Total deposits	1,019,760	598,449	421,311
Bills payable, rediscounts, and other liabilities for borrowed money...			
Interest, discount, rent, and other income collected but not earned	1,499	407	1,092
Interest, taxes, and other expenses accrued and unpaid	2,745	1,547	1,198
Other liabilities	2,012	834	1,178
Total liabilities	1,026,016	601,237	424,779
CAPITAL ACCOUNTS			
Capital stock (see memoranda below)	21,000	11,400	9,600
Surplus	32,225	14,850	17,375
Undivided profits	12,369	7,218	5,151
Reserves	2,661	1,218	1,443
Total capital accounts	68,255	34,686	33,569
Total liabilities and capital accounts	1,094,271	635,923	458,348
MEMORANDA			
Par value of common capital stock	21,000	11,400	9,600
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase)	70,950	33,131	37,819

TABLE No. 23.—Assets and liabilities of all banks in the District of Columbia at date of each call during year ended Dec. 31, 1948

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	19 banks	19 banks	19 banks
ASSETS			
Loans and discounts (including overdrafts).....	253,682	263,214	270,963
U. S. Government securities, direct obligations.....	508,508	496,285	467,227
Obligations guaranteed by U. S. Government.....		28	7
Obligations of States and political subdivisions.....	2,777	4,086	3,568
Other bonds, notes, and debentures.....	38,409	37,120	37,022
Corporate stocks, including stock of Federal Reserve bank.....	1,722	1,723	1,721
Reserve with Federal Reserve bank and approved reserve agencies.....	164,477	165,918	179,031
Currency and coin.....	23,573	21,180	18,843
Balances with other banks, and cash items in process of collection.....	82,837	86,507	97,359
Bank premises owned, furniture and fixtures.....	14,079	14,351	14,714
Real estate owned other than bank premises.....	373	376	401
Investments and other assets indirectly representing bank premises or other real estate.....	1,400	1,400	1,350
Income earned or accrued but not collected.....	1,141	1,027	1,011
Other assets.....	1,856	1,349	1,054
Total assets.....	1,094,834	1,094,564	1,094,271
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	707,551	714,963	715,812
Time deposits of individuals, partnerships, and corporations.....	219,458	216,494	209,988
Postal savings deposits.....	25	25	25
Deposits of U. S. Government.....	22,509	24,124	22,487
Deposits of States and political subdivisions.....	131	124	1,068
Deposits of banks.....	45,013	46,257	52,607
Other deposits (certified and cashiers' checks, etc.).....	26,078	17,398	17,773
<i>Total deposits.....</i>	<i>1,020,765</i>	<i>1,019,385</i>	<i>1,019,760</i>
<i>Demand deposits.....</i>	<i>799,782</i>	<i>801,366</i>	<i>806,527</i>
<i>Time deposits.....</i>	<i>220,983</i>	<i>218,019</i>	<i>213,233</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,000		
Income collected but not earned.....	1,031	1,107	1,499
Expenses accrued and unpaid.....	2,013	2,513	2,745
Other liabilities.....	1,394	3,821	2,012
Total liabilities.....	1,027,203	1,026,826	1,026,016
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	20,900	20,900	21,000
Surplus.....	31,750	31,975	32,225
Undivided profits.....	11,633	11,909	12,369
Reserves.....	3,348	2,954	2,661
Total capital accounts.....	67,631	67,738	68,255
Total liabilities and capital accounts.....	1,094,834	1,094,564	1,094,271
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	66,040	71,383	70,950

TABLE No. 24.—*Assets and liabilities of nonnational banks in the District of Columbia at date of each call during year ended Dec. 31, 1948*

[In thousands of dollars]

	Apr. 12, 1948	June 30, 1948	Dec. 31, 1948
	10 banks	10 banks	10 banks
ASSETS			
Loans and discounts (including overdrafts).....	114,133	119,503	125,664
U. S. Government securities, direct obligations.....	220,585	216,349	186,665
Obligations guaranteed by U. S. Government.....		7	7
Obligations of States and political subdivisions.....	1,217	2,426	2,331
Other bonds, notes, and debentures.....	11,765	11,397	11,360
Corporate stocks, including stock of Federal Reserve bank.....	928	928	934
Reserve with Federal Reserve bank and approved reserve agencies.....	66,128	66,803	69,831
Currency and coin.....	10,030	8,737	7,915
Balances with other banks, and cash items in process of collection.....	29,294	29,600	42,582
Bank premises owned, furniture and fixtures.....	7,612	7,826	8,091
Real estate owned other than bank premises.....	255	259	295
Investments and other assets indirectly representing bank premises or other real estate.....	1,400	1,400	1,350
Income earned or accrued but not collected.....	670	675	669
Other assets.....	827	638	654
Total assets.....	464,844	466,548	458,348
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	295,426	298,304	292,454
Time deposits of individuals, partnerships, and corporations.....	113,132	111,589	109,055
Postal savings deposits.....			
Deposits of U. S. Government.....	9,905	9,047	9,352
Deposits of States and political subdivisions.....	5	7	976
Deposits of banks.....	5,387	5,138	5,599
Other deposits (certified and cashiers' checks, etc.).....	4,981	5,050	3,875
<i>Total deposits.....</i>	<i>428,836</i>	<i>429,135</i>	<i>421,311</i>
<i>Demand deposits.....</i>	<i>314,704</i>	<i>316,516</i>	<i>309,536</i>
<i>Time deposits.....</i>	<i>114,132</i>	<i>112,589</i>	<i>111,775</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	714	751	1,092
Expenses accrued and unpaid.....	1,071	1,202	1,198
Other liabilities.....	899	2,053	1,178
Total liabilities.....	431,520	433,141	424,779
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	9,600	9,600	9,600
Surplus.....	17,050	17,200	17,375
Undivided profits.....	4,869	4,965	5,151
Reserves.....	1,805	1,642	1,443
Total capital accounts.....	33,324	33,407	33,569
Total liabilities and capital accounts.....	464,844	466,548	458,348
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	35,463	36,333	37,819

TABLE No. 25.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1948 and 1947*

[In thousands of dollars]

	Years ended Dec. 31—					
	Total		National banks		Nonnational banks	
	1948	1947	1948	1947	1948	1947
Number of banks ¹	19	19	9	9	10	10
Capital stock ²	20,933	20,750	11,333	11,067	9,600	9,683
Capital funds ³	67,653	65,468	34,312	32,828	33,341	32,640
Earnings from current operations:						
Interest and dividends on:						
U. S. Government obligations.....	7,584	8,310	4,408	4,781	3,176	3,529
Other securities.....	800	852	410	397	390	455
Interest and discount on loans.....	10,117	7,745	5,157	3,951	4,960	3,794
Service charges and other fees on banks' loans.....	57	31	21	15	36	16
Service charges on deposit accounts.....	1,910	1,660	894	784	1,016	876
Other service charges, commissions, fees, and collection and exchange charges.....	676	626	179	174	497	452
Trust department.....	1,398	1,350	413	450	985	900
Other current earnings.....	1,296	1,186	447	389	849	797
Total earnings from current operations.....	23,838	21,760	11,929	10,941	11,909	10,819
Current operating expenses:						
Salaries and wages:						
Officers.....	2,578	2,391	1,309	1,202	1,269	1,189
Employees other than officers.....	5,771	5,420	2,648	2,518	3,123	2,902
Number of officers ¹	338	324	171	161	167	163
Number of employees other than officers ¹	2,543	2,545	1,117	1,144	1,426	1,404
Fees paid to directors and members of executive, discount, and advisory committees.....	200	198	91	113	109	85
Interest on time deposits (including savings deposits).....	1,487	1,547	664	694	823	853
Interest and discount on borrowed money.....	9	8	3	4	6	4
Taxes other than on net income.....	1,258	1,167	566	546	692	621
Recurring depreciation on banking house, furniture, and fixtures.....	466	425	200	178	266	247
Other current operating expenses.....	4,555	3,958	2,221	1,981	2,334	1,977
Total current operating expenses.....	16,324	15,114	7,702	7,236	8,622	7,878
Net earnings from current operations.....	7,514	6,646	4,227	3,705	3,287	2,941
Recoveries, transfers from reserve accounts, and profits:						
On securities:						
Recoveries.....	88		80		8	
Transfers from reserve accounts.....		83		16		67
Profits on securities sold or redeemed.....	254	479	159	268	95	211
On loans:						
Recoveries.....	173		67		106	
Transfers from reserve accounts.....	1	529	1	230		299
All other.....	248	121	147	50	101	71
Total recoveries, transfers from reserve accounts and profits.....	764	1,212	454	564	310	648
Losses, charge-offs, and transfers to reserve accounts:						
On securities:						
Losses and charge-offs.....	191		44		147	
Transfers to reserve accounts.....	10	347		166	10	181
On loans:						
Losses and charge-offs.....	67		25		42	
Transfers to reserve accounts.....	1,661	303	1,162	133	499	170
All other.....	525	366	79	92	446	274
Total losses, charge-offs and transfers to reserve accounts.....	2,454	1,016	1,310	391	1,144	625
Profits before income taxes.....	5,824	6,842	3,371	3,878	2,453	2,964
Taxes on net income: Federal.....	2,235	1,851	1,387	1,091	848	760
Net profits before dividends.....	3,589	4,991	1,984	2,787	1,605	2,204

TABLE No. 25.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1948 and 1947—Continued*

[In thousands of dollars]

	Years ended Dec. 31—					
	Total		National banks		Nonnational banks	
	1948	1947	1948	1947	1948	1947
Dividends:						
Cash.....	2,412	2,198	1,320	1,179	1,092	1,019
Stock.....		200	—	200	—	—
Total dividends.....	2,412	2,398	1,320	1,379	1,092	1,019
Memoranda items:						
Recoveries credited to reserve accounts (not included in recoveries above):						
On securities.....		(³)		(³)		(³)
On loans.....	38	(³)	33	(³)	5	(³)
Losses charged to reserve accounts (not included in losses above):						
On securities.....	10	(³)		(³)	10	(³)
On loans.....	328	(³)	239	(³)	89	(³)
Ratios to gross earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Salaries, wages, and fees.....	35.86	36.81	33.93	35.04	37.80	38.60
Interest on time deposits.....	6.24	7.11	5.57	6.34	6.91	7.89
All other current expenses.....	26.38	25.54	25.07	24.76	27.69	26.33
Total current expenses.....	68.48	69.46	64.57	66.14	72.40	72.82
Net current earnings.....	31.52	30.54	35.43	33.86	27.60	27.18
Ratio of cash dividends to capital stock.....	11.52	10.59	11.65	10.65	11.38	10.52
Ratio of cash dividends to capital funds.....	3.57	3.36	3.85	3.59	3.28	3.12

¹ Number at end of period.² Figures are averages of amounts reported for the June and December call dates in the year indicated and the December call date in the previous year.³ Not available.

TABLE No. 26.—Number of banks, capital stock, capital funds, net profits, interest and dividends, and ratios, all banks in the District of Columbia, years ended Dec. 31, 1929—48

[In thousands of dollars. Figures for previous years published in report for 1940, p. 200]

	Number of banks	Capital ¹				Capital funds ¹	Net profits before dividends	Interest and dividends			Ratios							
		Capital notes and debentures	Preferred stock (par value)	Common stock (par value)	Total			On capital notes and debentures	On preferred stock	On common stock		Interest on capital notes and debentures to capital notes and debentures	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total interest and cash dividends to capital funds	Net profits before dividends		
										Cash	Stock					To capital	To capital funds	
1929	41			24,868	24,868	52,733	4,374			2,797					11.25	5.30	17.59	8.29
1930	39			24,008	24,008	52,638	2,983			2,755	40				11.48	5.23	12.43	5.67
1931	39			23,328	23,328	52,066	1,514			2,648					11.35	4.09	6.49	2.91
1932	34			23,072	23,072	50,062	1,218			2,278					9.87	4.55	25.28	2.43
1933	21	300		19,216	19,516	41,119	2,186			1,006					5.24	2.45	11.20	15.32
1934	22	1,340	1,575	18,345	21,260	39,849	4,416		34	901		2.31	2.16		4.91	2.42	1.96	1.04
1935	22	1,790	1,650	18,235	21,675	40,843	2,501		77	996		4.30	4.12		5.46	2.79	11.54	6.12
1936	22	1,536	1,650	18,243	21,429	42,263	3,744		58	1,083		3.78	4.12		5.94	2.86	17.47	8.86
1937	22	1,419	1,554	18,250	21,223	44,365	2,966		47	1,194		3.31	3.80		6.54	2.93	13.98	6.69
1938	22	1,303	1,355	18,060	20,718	45,481	2,480		50	1,248	50	3.15	3.69		6.91	2.94	11.97	5.45
1939	22	1,295	1,208	17,300	19,803	46,966	3,455		40	1,379		3.09	3.89		7.97	3.12	17.45	7.36
1940	22	999	1,288	17,338	19,625	48,191	2,986		28	1,416		2.80	4.35		8.17	3.11	15.22	6.20
1941	22	604	1,130	17,490	19,224	49,499	3,283		24	1,442	300	3.97	3.72		8.24	3.05	17.08	6.63
1942	22	454	969	17,669	19,092	50,425	2,436		11	1,439	25	2.42	3.92		8.14	2.95	12.76	4.83
1943	22	400	794	17,768	18,962	51,447	2,468		17	1,432	125	4.25	3.90		8.06	2.88	13.02	4.80
1944	21	123	317	17,616	18,056	52,301	3,573		6	1,557	50	4.88	5.05		8.84	3.02	19.79	6.83
1945	21		34	17,833	17,867	55,255	5,485			1,610	350		2.94		9.03	2.92	30.70	9.93
1946	20			19,783	19,783	61,601	5,438			1,902	1,000				9.61	3.09	27.49	8.83
1947	19			20,750	20,750	65,468	4,991			2,198	200				10.59	3.36	24.05	7.62
1948	19			20,933	20,933	67,653	3,589			2,412					11.52	3.57	17.15	5.31

¹ Averages of amounts from reports of condition made in each year.

² Deficit.

TABLE No. 27.—Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1929-48

ALL BANKS					
[In thousands of dollars]					
Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
1929	184,672	663	64	599	<i>Percent</i> 0.32
1930	167,627	756	119	637	.38
1931	151,496	1,338	184	1,154	.76
1932	127,102	1,209	75	1,134	.89
1933	89,108	2,255	123	2,132	2.39
1934	84,365	2,847	137	2,710	3.21
1935	86,825	1,142	346	796	.92
1936	95,234	946	398	548	.58
1937	103,831	347	372	+25	+ .02
1938	99,813	416	201	215	.22
1939	112,470	257	137	120	.11
1940	128,221	371	193	178	.14
1941	144,649	332	277	55	.04
1942	118,524	225	351	+126	+ .11
1943	106,789	237	297	+60	+ .06
1944	110,479	600	434	166	.15
1945	125,302	195	300	+105	+ .08
1946	175,340	184	483	+299	+ .17
1947	242,755	303	529	+226	+ .09
1948	270,963	1,395	211	184	.07
Average for 1929-48	136,278	751	262	489	.36
NATIONAL BANKS					
1929	91,790	407	40	367	0.40
1930	89,359	525	72	453	.51
1931	76,908	1,006	76	930	1.21
1932	63,796	722	56	666	1.04
1933	42,739	1,055	80	975	2.28
1934	41,412	1,312	31	1,281	3.09
1935	39,674	572	156	416	1.05
1936	42,958	406	150	256	.60
1937	49,180	176	225	+49	+ .10
1938	44,810	215	103	112	.25
1939	51,608	167	59	108	.21
1940	60,059	178	119	59	.10
1941	68,766	122	143	+21	+ .03
1942	58,876	112	147	+35	+ .06
1943	51,534	133	113	20	.06
1944	55,181	110	141	+31	+ .06
1945	67,807	66	112	+46	+ .07
1946	96,720	62	211	+149	+ .15
1947	131,989	133	230	+97	+ .07
1948	145,299	1,264	100	164	.11
Average for 1929-48	68,373	387	118	269	.39
NONNATIONAL BANKS					
1929	92,882	256	24	232	0.25
1930	78,268	231	47	184	.24
1931	74,588	332	108	224	.30
1932	63,306	487	19	468	.74
1933	46,369	1,200	43	1,157	2.50
1934	42,953	1,535	106	1,429	3.33
1935	47,151	570	190	380	.81
1936	52,276	540	248	292	.56
1937	54,651	171	147	24	.04
1938	55,003	201	98	103	.19
1939	60,862	90	78	12	.02
1940	68,162	193	74	119	.17
1941	75,883	210	134	76	.10
1942	62,648	113	204	+91	+ .15
1943	55,255	104	184	+80	+ .14
1944	55,298	490	293	197	.36
1945	57,495	129	188	+59	+ .10
1946	78,620	122	272	+150	+ .19
1947	110,766	170	299	+129	+ .12
1948	125,664	1,131	111	20	.02
Average for 1929-48	67,905	364	144	220	.32

1 Excludes transfers to valuation reserves.
 2 Excludes transfers from valuation reserves.

TABLE No. 28.—Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1929-48

ALL BANKS					
[In thousands of dollars]					
Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries(+)	Ratio of losses (or recoveries +) to securities
1929	59,838	149	47	102	<i>Percent</i> 0.17
1930	80,136	233	106	127	.16
1931	97,591	1,120	13	1,107	1.13
1932	102,081	1,178	256	922	.90
1933	99,160	2,145	459	1,686	1.70
1934	109,832	930	1,221	+291	+ .26
1935	122,028	496	1,374	+878	+ .72
1936	134,533	845	538	307	.23
1937	135,867	811	297	514	.38
1938	138,533	892	426	466	.34
1939	134,137	1,045	493	552	.41
1940	136,389	732	351	381	.28
1941	158,518	827	359	468	.30
1942	306,889	466	262	204	.07
1943	433,694	770	590	180	.04
1944	549,977	639	459	180	.03
1945	719,103	299	278	21	.002
1946	621,710	205	125	80	.01
1947	547,104	347	83	264	.05
1948	509,545	201	88	113	.02
Average 1929-48	259,833	717	392	325	.13
NATIONAL BANKS					
1929	34,716	55	6	49	0.14
1930	43,913	94	7	87	.20
1931	57,611	452	4	448	.78
1932	63,950	347	149	198	.31
1933	64,625	949	1,339	610	.94
1934	67,263	639	1,720	+81	+ .12
1935	73,276	342	1,821	+479	+ .65
1936	77,706	609	398	211	.27
1937	83,437	507	211	296	.35
1938	81,286	562	334	228	.28
1939	81,270	883	394	489	.60
1940	81,589	533	285	248	.30
1941	94,880	617	242	375	.40
1942	203,593	271	199	72	.04
1943	276,498	641	469	172	.06
1944	341,778	231	250	+19	+ .01
1945	440,209	182	173	9	.002
1946	372,566	97	76	21	.01
1947	327,705	166	16	150	.05
1948	308,248	44	80	+36	+ .01
Average 1929-48	158,806	411	259	152	.10
NONNATIONAL BANKS					
1929	25,122	94	41	53	0.21
1930	36,223	139	99	40	.11
1931	39,980	668	9	659	1.65
1932	38,131	831	107	724	1.90
1933	34,535	1,196	1,120	1,076	3.12
1934	42,569	291	1,501	+210	+ .49
1935	48,752	154	1,553	+399	+ .82
1936	56,827	236	140	96	.17
1937	52,430	304	86	218	.42
1938	57,247	330	92	238	.42
1939	52,867	162	99	63	.12
1940	54,800	199	66	133	.24
1941	63,638	210	117	93	.15
1942	103,296	195	63	132	.13
1943	157,199	129	121	8	.01
1944	208,199	408	209	199	.10
1945	278,894	117	105	12	.004
1946	249,144	108	49	59	.02
1947	219,399	181	67	114	.05
1948	201,297	157	8	149	.07
Average 1929-48	101,027	306	133	173	.17

TABLE No. 29.—*Summary of assets and liabilities Dec. 31, 1948, and receipts and disbursements in year ended Dec. 31, 1948, of the 22 building and loan associations in the District of Columbia*

[In thousands of dollars]

	Amount		Amount
ASSETS		LIABILITIES	
Real estate loans.....	\$265,042	Investment shares, unpledged.....	\$231,766
Stock loans.....	240	Mortgage pledged shares.....	21
Federal Home Loan Bank stock.....	2,094	Incomplete loans.....	5,345
U. S. Government securities, direct and guaranteed.....	7,089	Bills payable.....	14,945
Other securities.....	4	Other liabilities.....	665
Cash and bank balances.....	8,895	Total liabilities.....	252,742
Real estate sold on contract.....	14	CAPITAL ACCOUNTS	
Office building, furniture and fixtures.....	582	Surplus fund.....	19,574
Other real estate owned.....	32	Net undivided profits.....	4,815
Interest accrued, not collected.....	47	Reserves.....	7,016
Other assets.....	108	Total capital accounts.....	31,405
Total assets.....	284,147	Total liabilities and capital accounts.....	284,147

RECEIPTS AND DISBURSEMENTS IN YEAR ENDED DEC. 31, 1948

Receipts	Amount	Disbursements	Amount
CAPITAL RECEIPTS		CAPITAL DISBURSEMENTS	
Real estate loans.....	\$99,626	Real estate loans.....	\$113,084
Stock loans.....	360	Stock loans.....	451
Bonds, securities, etc.....	2,171	Bonds, securities, etc.....	555
Investment shares, unpledged.....	67,499	Investment shares, unpledged.....	49,827
Mortgage pledged shares.....	159	Mortgage pledged shares.....	158
Incomplete loans.....	23,632	Incomplete loans.....	35,101
Bills payable.....	13,508	Bills payable.....	8,524
Interest accrued, not collected.....	2,054	Interest accrued, not collected.....	2,069
Other receipts.....	10,483	Other disbursements.....	10,591
Total capital receipts.....	219,492	Total capital disbursements.....	220,360
EARNINGS		EXPENSES	
Interest on loans.....	11,748	Salaries and fees paid officers and directors.....	771
Commission on loans.....	10	Salaries paid employees.....	538
Fees and fines.....	31	Taxes and insurance.....	280
Commission on insurance.....	79	Rent paid.....	37
Rent received.....	36	Interest on borrowed money.....	270
Profit on sale of assets.....	2	Dividends.....	6,853
Recoveries on charged-off assets.....	10	Losses and depreciation charged off.....	207
Other earnings.....	319	Other expenses.....	573
Total earnings.....	12,235	Total expenses.....	9,529
Cash and bank balances at beginning of period.....	7,057	Cash and bank balances at end of period.....	8,895
Grand total.....	238,784	Grand total.....	238,784

NOTE.—Number of borrowing members, 41,434, nonborrowing, 130,222. Number of associations members of Federal Home Loan Bank System, 16. Number of associations with shares insured by the Federal Savings and Loan Insurance Corporation, 7.

TABLE No. 30.—*Summary of assets and liabilities Dec. 31, 1948, and receipts and disbursements in year ended Dec. 31, 1948, of the 19 District of Columbia credit unions*

	Amount		Amount
ASSETS		LIABILITIES	
Loans.....	\$1,395,923	Shares paid in.....	\$1,806,603
Building association investments.....	153,386	Surplus fund.....	30,474
Other investments.....	424,856	Net undivided profits.....	78,990
Deposits in banks.....	120,304	Reserve fund for bad debts.....	150,544
Cash on hand.....	34,307	Bills payable.....	58,127
Furniture and fixtures.....	3,965	Other liabilities.....	11,697
Other assets.....	3,694		
		Total liabilities.....	2,136,435
Total assets.....	2,136,435		

RECEIPTS AND DISBURSEMENTS IN YEAR ENDED DEC. 31, 1948

Receipts	Amount	Disbursements	Amount
CAPITAL RECEIPTS		CAPITAL DISBURSEMENTS	
Loans repaid.....	\$1,659,857	Loans made.....	\$2,007,353
Payments on shares.....	645,508	Shares withdrawn.....	549,852
Building association shares redeemed.....	155,907	Building association shares purchased.....	18,896
Other investments sold.....	138,280	Other investments purchased.....	4,813
Bills payable.....	1,037,325	Bills payable.....	1,060,756
Fees.....	876	Loans charged against reserve fund.....	8,249
Fines.....	382	Other disbursements.....	14,741
Recoveries on loans to reserve fund.....	5,251		
Depreciation on furniture and fixtures.....	662	Total capital disbursements.....	3,664,660
Other receipts.....	11,240		
Total capital receipts.....	3,655,288	EXPENSES	
EARNINGS		Salaries.....	37,917
Interest on loans.....	105,749	General expenses.....	21,631
Building association dividends.....	7,977	Interest on borrowed money.....	2,458
Other income.....	14,129	Dividends.....	44,379
		Depreciation on furniture and fixtures.....	663
Total earnings.....	127,855	Total expenses.....	107,048
Transferred to reserve fund for bad debts.....	14,364	Transferred to reserve fund for bad debts.....	14,364
Transferred to surplus.....	859	Transferred to surplus.....	859
Cash on hand at beginning of period.....	32,219	Cash on hand at end of period.....	34,307
Deposits in banks at beginning of period.....	110,957	Deposits in banks at end of period.....	120,304
		Grand total.....	3,941,542
Grand total.....	3,941,542		

NOTE.—Number of borrowing members, 5,640; nonborrowing, 8,961.

TABLE No. 31.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 31, 1948

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State commercial ¹	Mutual savings	Private
Number of banks.....	14,735	4,997	9,738	9,090	532	116
ASSETS						
Loans and discounts:						
Commercial and industrial loans (including open-market paper).....	19,055,252	11,564,158	7,491,094	7,385,904	41,246	63,944
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	915,271	482,020	433,251	432,671	-----	580
Other loans to farmers.....	1,977,439	966,262	1,011,177	999,618	939	10,620
Loans to brokers and dealers in securities.....	1,343,742	548,782	794,960	790,149	-----	4,811
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	988,161	495,310	492,851	485,621	2,968	4,262
Real estate loans:						
Secured by farm land (including improvements).....	911,968	338,649	573,319	537,316	33,549	2,454
Secured by residential properties (other than farm).....	12,819,942	4,236,213	8,583,729	3,814,371	4,758,247	11,111
Secured by other properties.....	2,971,718	989,268	1,982,450	965,556	1,014,532	2,362
Other loans to individuals (consumer loans).....	6,960,099	3,790,128	3,169,971	3,106,782	55,456	7,733
Loans to banks.....	121,839	27,062	94,777	94,681	-----	96
All other loans (including overdrafts).....	1,024,997	614,509	410,488	396,282	6,189	8,017
Total gross loans.....	49,090,428	24,052,361	25,038,067	19,008,951	5,913,126	115,990
Less valuation reserves.....	637,685	233,848	403,837	176,781	228,964	92
Net loans.....	48,452,743	23,818,513	24,634,230	18,832,170	5,686,162	115,898
Securities:						
United States Government obligations, direct and guaranteed.....	74,462,553	34,980,263	39,482,290	27,886,096	11,475,599	120,595
Obligations of States and political subdivisions.....	5,753,815	3,190,189	2,563,626	2,441,474	70,611	51,541
Other bonds, notes, and debentures.....	5,199,681	1,898,185	3,301,496	1,290,950	2,005,505	5,032
Corporate stocks, including stocks of Federal Reserve banks.....	517,352	159,716	357,636	193,957	156,965	6,714
Total securities.....	85,933,401	40,228,353	45,705,048	31,812,486	13,708,680	183,882
Currency and coin.....	2,145,156	1,040,763	1,104,393	987,681	106,375	10,337
Balances with other banks, including reserve balances and cash items in process of collection.....	37,490,369	21,983,506	15,506,863	14,634,234	771,481	101,148
Bank premises owned, furniture and fixtures.....	1,123,382	573,557	549,825	448,144	99,817	1,864
Real estate owned other than bank premises.....	31,756	9,559	22,197	13,494	7,866	837
Investments and other assets indirectly representing bank premises or other real estate.....	77,755	43,794	33,961	27,467	6,011	483
Customers' liability on acceptances outstanding.....	204,841	113,097	91,744	72,203	-----	19,541
Other assets.....	616,027	323,910	292,117	197,425	87,149	7,543
Total assets.....	176,075,430	88,135,052	87,940,378	67,025,304	20,473,541	441,533

REPORT OF THE COMPTROLLER OF THE CURRENCY

119

TABLE No. 31.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 31, 1948—Continued

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State commercial ¹	Mutual savings	Private
LIABILITIES						
Demand deposits:						
Individuals, partnerships, and corporations.....	83,166,726	47,004,636	36,162,090	35,910,377	11,180	240,533
U. S. Government.....	2,400,710	1,409,021	991,689	988,760	2,401	528
States and political subdivisions.....	7,356,321	4,492,502	2,863,819	2,849,707	626	13,486
Banks in the United States.....	10,482,484	7,046,098	3,436,386	3,421,336	45	15,005
Banks in foreign countries.....	1,530,034	749,069	780,865	748,519	—	32,446
Certified and cashiers' checks, etc.....	2,152,234	1,236,551	915,683	903,735	2,858	9,090
Total demand deposits.....	107,088,509	61,937,877	45,150,632	44,822,434	17,110	311,088
Time deposits:						
Individuals, partnerships, and corporations.....	53,354,769	18,828,056	34,526,713	16,086,547	18,385,033	55,133
U. S. Government.....	114,057	92,666	21,391	21,209	73	109
Postal savings.....	6,417	2,721	3,696	3,662	—	34
States and political subdivisions.....	1,205,375	738,256	467,119	454,093	2,026	11,000
Banks in the United States.....	237,500	24,766	212,734	212,073	608	53
Banks in foreign countries.....	34,762	23,674	11,088	10,338	—	750
Total time deposits.....	54,952,880	19,710,139	35,242,741	16,787,922	18,387,740	67,079
Total deposits.....	162,041,389	81,648,016	80,393,373	61,610,356	18,404,850	378,167
Bills payable, rediscounts, and other liabilities for borrowed money.....	64,320	41,330	22,990	17,023	802	5,165
Acceptances executed by or for account of reporting banks and outstanding.....	227,826	127,337	100,489	80,004	—	20,485
Other liabilities.....	1,188,092	647,481	540,611	468,079	68,677	3,855
Total liabilities.....	163,521,627	82,464,164	81,057,463	62,175,462	18,474,329	407,672
CAPITAL ACCOUNTS						
Capital notes and debentures.....	48,431	—	48,431	43,712	4,719	—
Preferred stock.....	79,000	24,045	54,955	54,925	—	30
Common stock.....	3,295,764	1,804,714	1,491,050	1,483,150	—	7,900
Surplus.....	6,007,969	2,510,495	3,497,474	2,115,943	1,361,933	19,598
Undivided profits.....	2,505,560	1,009,365	1,496,195	928,333	566,085	1,777
Reserves and retirement account for preferred stock and capital notes and debentures.....	617,079	322,269	294,810	223,779	66,475	4,556
Total capital accounts.....	12,553,803	5,670,888	6,882,915	4,849,842	1,999,212	33,861
Total liabilities and capital accounts.....	176,075,430	88,135,052	87,940,378	67,025,304	20,473,541	441,533

¹ Includes stock savings banks.

TABLE No. 32.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1948 (includes national, State commercial, savings, and private banks)

ASSETS

[In thousands of dollars]

Location	Population (approximate)	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	911,000	96	206,891	372,358	12,296	47,500	8,091	13,960	97,416	3,825	466	386	-----	1,323	764,512
New Hampshire.....	555,000	109	196,717	261,207	9,218	34,810	24,528	6,676	62,075	3,462	449	59	16	298	599,515
Vermont.....	379,000	77	183,412	106,748	12,262	13,571	2,446	4,811	38,703	3,209	59	451	-----	504	366,176
Massachusetts.....	4,776,000	378	2,266,905	3,948,029	64,226	396,826	72,792	84,720	1,055,836	50,187	629	1,840	25,422	23,272	7,990,684
Rhode Island.....	757,000	29	266,725	581,163	9,016	61,331	30,646	16,659	126,541	11,952	698	335	-----	439	1,107,958
Connecticut.....	2,036,000	188	751,126	1,536,355	77,271	193,365	45,414	46,571	373,312	22,842	972	4	28	15,562	3,062,822
Total New England States.....	9,414,000	877	3,871,776	6,805,860	184,289	747,403	183,917	173,397	1,753,883	95,477	3,273	3,075	25,905	43,412	13,891,667
New York.....	14,565,000	779	13,523,690	19,148,121	896,024	1,359,027	128,501	285,593	9,383,532	280,123	6,181	10,197	122,517	254,093	45,397,599
New Jersey.....	4,788,000	361	1,204,266	2,627,795	254,986	285,345	19,375	83,395	799,683	51,871	846	1,908	442	16,766	5,346,678
Pennsylvania.....	10,821,000	991	2,949,635	5,167,974	389,176	902,324	51,057	181,345	2,303,123	109,287	4,700	6,591	4,760	34,524	12,104,496
Delaware.....	301,000	41	145,944	235,022	18,243	71,134	3,750	6,597	97,078	3,475	301	656	-----	5	1,172
Maryland.....	2,175,000	172	436,850	1,095,421	31,708	95,545	3,878	31,718	370,358	14,190	285	132	173	12,455	2,092,377
District of Columbia.....	909,000	19	270,963	467,235	3,567	37,022	1,721	18,842	276,391	14,714	399	1,350	-----	2,066	1,094,270
Total Eastern States.....	33,559,000	2,363	18,531,348	28,741,568	1,593,704	2,750,397	208,282	607,490	13,230,165	473,660	12,712	20,834	127,897	321,076	66,619,133
Virginia.....	3,066,000	314	646,436	705,004	50,050	30,203	2,977	39,995	446,387	18,527	369	1,263	149	4,737	1,946,097
West Virginia.....	1,939,000	181	261,847	458,882	28,202	16,086	1,840	25,339	230,357	7,800	235	692	-----	1,947	1,033,227
North Carolina.....	3,761,000	227	548,958	740,828	76,255	57,118	2,132	47,344	465,056	11,468	110	120	135	8,919	1,958,443
South Carolina.....	2,016,000	149	173,187	294,455	34,230	14,223	834	18,245	185,851	3,511	92	28	-----	1,019	725,675
Georgia.....	3,167,000	384	601,230	575,636	48,011	19,472	2,366	33,399	502,927	14,020	713	78	33	3,759	1,801,644
Florida.....	2,385,000	189	351,209	814,252	80,013	20,325	2,063	36,877	439,464	17,182	729	127	32	4,334	1,766,067
Alabama.....	2,883,000	224	373,049	469,426	88,460	21,280	1,503	28,324	349,030	8,421	232	815	1,337	3,239	1,645,116
Mississippi.....	2,147,000	205	203,219	292,491	109,374	6,139	669	22,702	223,925	5,292	141	4	64	897	864,917
Louisiana.....	2,608,000	161	403,528	691,234	121,089	11,438	2,441	30,106	519,742	11,523	320	4,009	5,014	1,800,814	
Texas.....	7,319,000	894	1,933,877	2,206,971	264,410	56,035	8,982	91,357	2,144,769	53,399	3,873	3,470	7,084	8,030	6,782,263
Arkansas.....	1,949,000	230	206,912	314,940	50,696	10,946	758	16,596	250,495	3,658	71	44	-----	743	855,859
Kentucky.....	2,854,000	386	475,085	690,753	37,067	32,455	1,899	31,192	450,998	8,208	31	27	-----	2,230	1,729,915
Tennessee.....	3,188,000	295	651,572	676,581	111,577	21,426	4,250	37,989	543,402	16,566	1,243	58	-----	3,798	2,069,747
Total Southern States.....	39,282,000	3,839	6,830,109	8,931,453	1,099,434	317,146	32,684	459,465	6,752,403	179,575	8,159	7,102	14,128	48,666	24,680,324

TABLE No. 32.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1948 (includes national, State commercial, savings, and private banks)—Continued

ASSETS—Continued
[In thousands of dollars]

Location	Population (approximate)	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Ohio.....	7,896,000	669	1,982,271	3,495,857	321,807	215,042	9,596	133,861	1,616,665	53,363	325	2,039	1,120	16,172	7,848,118
Indiana.....	3,957,000	491	707,061	1,576,111	109,344	66,813	3,066	63,160	700,769	17,491	54	385	68	5,755	3,250,067
Illinois.....	8,777,000	887	2,795,341	5,696,186	487,570	311,086	19,282	114,223	3,124,298	41,524	996	7,885	6,872	34,167	12,639,430
Michigan.....	6,272,000	446	1,299,767	2,439,590	234,171	124,052	6,185	89,324	1,069,310	30,433	232	1,658	184	12,655	5,307,561
Wisconsin.....	3,350,000	555	714,655	1,549,420	129,981	84,498	2,549	43,513	600,584	17,169	45	670	50	6,983	3,150,117
Minnesota.....	2,976,000	682	820,430	1,388,860	106,308	110,026	2,908	32,606	695,391	10,125	563	4,488	439	8,842	3,180,986
Iowa.....	2,657,000	664	643,232	1,033,638	146,511	36,969	1,512	35,043	490,997	8,449	56	2,575	11	2,172	2,401,165
Missouri.....	3,996,000	599	1,319,989	1,597,243	127,496	86,132	17,072	47,623	1,216,475	21,128	3,251	488	707	10,199	4,447,803
Total Middle Western States.....	39,881,000	4,993	10,282,746	18,776,905	1,663,188	1,034,618	62,170	559,343	9,514,489	199,682	5,522	20,188	9,451	96,945	42,225,247
North Dakota.....	567,000	151	108,087	371,444	24,353	10,453	562	6,576	105,356	1,608	2	-----	-----	958	629,399
South Dakota.....	631,000	170	130,910	268,194	20,005	8,543	349	6,493	104,788	2,057	2	-----	-----	1,108	542,449
Nebraska.....	1,317,000	416	326,838	590,744	54,353	23,655	1,249	13,176	356,087	5,997	51	6	-----	2,167	1,374,323
Kansas.....	1,992,000	609	470,760	684,610	89,866	27,763	1,426	17,981	443,929	6,052	76	486	-----	2,041	1,744,990
Montana.....	517,000	112	135,292	286,268	14,547	8,113	484	7,894	147,451	2,481	4	-----	-----	1,139	603,673
Wyoming.....	278,000	55	56,355	119,206	8,889	3,203	247	4,515	78,021	1,276	18	-----	-----	216	271,946
Colorado.....	1,179,000	146	276,966	504,334	31,331	19,129	1,175	14,270	317,959	3,312	85	-----	13	3,461	1,172,035
New Mexico.....	578,000	49	94,783	111,996	10,578	1,220	293	6,920	94,341	1,954	144	-----	-----	223	322,452
Oklahoma.....	2,391,000	386	420,282	627,720	105,277	12,136	1,763	20,837	517,289	6,875	17	326	282	2,911	1,715,715
Total Western States.....	9,450,000	2,094	2,020,273	3,564,516	359,199	114,215	7,548	98,662	2,165,221	31,612	399	818	295	14,224	8,376,982
Washington.....	2,518,000	124	678,928	845,980	119,872	29,696	2,330	31,615	490,477	11,678	182	7	152	4,987	2,215,874
Oregon.....	1,646,000	72	384,661	597,657	92,429	8,319	1,248	18,441	306,834	14,067	58	21	483	6,320	1,430,538
California.....	10,155,000	203	5,019,042	5,179,718	565,888	158,610	16,826	109,580	2,814,577	97,869	506	24,284	19,527	47,985	14,054,412
Idaho.....	537,000	47	134,849	203,060	10,002	1,221	385	6,935	99,159	3,098	14	-----	-----	202	459,525
Utah.....	663,000	55	187,092	233,495	18,019	3,293	624	6,361	146,211	2,706	103	940	-----	508	599,352
Nevada.....	144,000	8	53,179	76,048	8,054	835	133	3,304	30,769	1,153	1	-----	-----	797	174,293
Arizona.....	672,000	11	179,801	140,639	17,183	8,213	398	9,448	85,398	4,626	138	228	-----	2,470	448,542
Total Pacific States.....	16,335,000	520	6,637,552	7,277,197	831,447	210,187	21,914	185,684	3,973,415	135,197	1,002	25,480	20,162	63,269	19,382,506

Total United States (exclusive of pos- sessions).....	147,921,000	14,686	48,173,804	74,097,499	5,731,261	5,173,966	516,515	2,084,041	37,389,576	1,115,203	31,067	77,497	197,838	587,592	175,175,859
Alaska.....	88,300	19	16,960	27,970	204	1,934	-----	4,807	18,202	532	70	-----	-----	435	71,114
Canal Zone (Panama).....	47,800	4	737	1,735	-----	-----	-----	2,272	557	32	-----	-----	-----	18,303	23,636
Guam.....	26,400	1	332	16,656	-----	21	-----	2,495	2,221	4	-----	-----	214	160	22,103
The Territory of Hawaii.....	532,000	9	144,690	193,335	12,609	6,917	837	27,180	57,444	4,377	349	229	10	1,636	449,613
Puerto Rico.....	2,229,000	14	115,121	121,950	9,741	16,823	-----	24,033	21,615	3,220	270	29	6,779	7,858	327,439
American Samoa.....	16,100	1	17	1,227	-----	-----	-----	94	309	1	-----	-----	-----	9	1,657
Virgin Islands of the United States.....	27,700	1	1,082	2,181	-----	20	-----	234	445	13	-----	-----	-----	34	4,009
Total possessions.....	2,967,300	49	278,939	365,054	22,554	25,715	837	61,115	100,793	8,179	689	258	7,003	28,435	899,571
Total United States and possessions ..	150,888,300	14,735	48,452,743	74,462,553	5,753,815	5,199,681	517,352	2,145,156	37,490,369	1,123,382	31,756	77,755	204,841	616,027	176,075,430

TABLE No. 32.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1948 (includes national, State commercial, savings, and private banks)—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	250,996	437,868	688,864	300	-----	2,679	15,023	33,347	21,484	2,815
New Hampshire.....	147,264	387,225	534,489	295	16	1,265	7,293	32,919	18,322	4,916
Vermont.....	90,877	237,125	328,002	735	-----	1,686	14,865	8,447	7,913	4,528
Massachusetts.....	3,188,817	3,981,998	7,170,815	1,170	26,196	45,294	110,488	364,245	240,931	31,545
Rhode Island.....	426,957	572,790	999,747	-----	439	10,684	23,270	59,323	10,034	4,461
Connecticut.....	1,054,621	1,715,166	2,769,787	290	28	16,000	43,852	142,972	83,283	6,610
Total New England States.....	5,159,532	7,332,172	12,491,704	2,790	26,679	77,608	214,791	641,253	381,967	54,875
New York.....	26,057,018	14,638,596	40,695,614	33,884	137,068	551,202	818,894	2,241,927	806,457	112,553
New Jersey.....	2,416,162	2,524,950	4,941,112	200	442	22,730	114,237	180,991	56,974	29,992
Pennsylvania.....	6,765,760	4,116,861	10,882,621	2,298	5,110	59,110	321,924	605,748	170,951	56,734
Delaware.....	365,570	152,911	518,481	50	5	2,556	12,228	28,580	10,139	11,338
Maryland.....	1,098,577	819,649	1,918,226	75	173	9,082	34,256	76,070	46,033	8,798
District of Columbia.....	806,527	213,233	1,019,760	-----	-----	6,256	21,000	32,225	12,369	2,660
Total Eastern States.....	37,509,614	22,466,200	59,975,814	36,507	142,798	650,936	1,322,539	3,165,541	1,102,923	222,075
Virginia.....	1,211,321	583,349	1,794,670	950	149	10,457	49,218	57,845	24,610	8,198
West Virginia.....	689,042	262,889	951,931	840	-----	3,251	25,324	36,003	11,517	4,361
North Carolina.....	1,465,052	362,378	1,827,430	595	169	16,850	29,249	58,061	16,971	9,118
South Carolina.....	595,053	90,309	685,362	-----	-----	2,350	13,714	14,969	6,788	2,492
Georgia.....	1,356,368	317,358	1,673,726	652	33	13,786	39,232	44,288	19,869	10,058
Florida.....	1,320,875	332,000	1,652,875	115	33	6,363	38,531	48,193	14,331	6,166
Alabama.....	1,001,223	255,598	1,256,821	-----	1,478	5,296	26,267	33,324	16,913	5,017
Mississippi.....	682,637	134,284	816,921	150	64	1,759	15,745	28,071	1,222	985
Louisiana.....	1,423,380	278,906	1,702,286	50	5,725	6,158	29,085	38,171	16,269	3,070
Texas.....	5,775,671	611,154	6,386,825	-----	8,466	20,649	138,503	142,154	65,531	20,135
Arkansas.....	708,204	96,268	804,472	-----	-----	1,583	17,155	18,590	12,009	2,050
Kentucky.....	1,392,935	220,216	1,613,151	476	-----	6,809	38,033	51,325	17,086	3,035
Tennessee.....	1,511,155	429,297	1,940,452	32	1,285	8,337	39,801	54,649	20,546	4,645
Total Southern States.....	19,132,916	3,974,006	23,106,922	3,860	17,402	103,648	499,857	625,643	243,662	79,330

Ohio.....	4,469,396	2,876,642	7,346,038	650	1,120	34,071	161,114	212,058	75,594	17,473
Indiana.....	2,149,344	906,281	3,055,625	50	68	10,672	59,525	77,834	37,132	9,161
Illinois.....	8,782,603	3,031,882	11,814,485	121	7,314	68,507	269,089	301,300	104,568	74,046
Michigan.....	2,853,578	2,130,678	4,984,256	25	184	28,218	96,967	122,358	53,414	22,139
Wisconsin.....	1,665,737	1,292,192	2,957,929	2,000	50	6,492	65,434	68,892	36,940	12,380
Minnesota.....	1,937,706	1,034,592	2,972,298	-----	439	16,390	56,659	85,961	33,452	15,787
Iowa.....	1,728,911	531,748	2,260,659	395	-----	11	2,678	42,114	54,304	9,673
Missouri.....	3,503,495	666,859	4,170,354	1,350	850	13,909	99,441	87,266	65,531	9,102
Total Middle Western States.....	27,090,770	12,470,874	39,561,644	4,591	10,036	180,937	850,343	1,009,973	437,962	169,761
North Dakota.....	432,367	164,327	596,694	100	-----	1,949	10,078	8,884	8,126	3,568
South Dakota.....	428,084	87,027	515,111	75	-----	1,124	8,637	9,565	6,485	1,452
Nebraska.....	1,152,226	138,661	1,290,887	6,725	-----	2,379	27,924	26,178	15,409	4,821
Kansas.....	1,485,968	161,271	1,647,239	614	-----	2,929	32,429	37,550	21,545	2,684
Montana.....	480,477	96,995	577,472	-----	-----	1,304	9,560	8,876	5,728	733
Wyoming.....	210,324	46,713	257,037	-----	-----	634	3,874	6,464	2,925	1,012
Colorado.....	878,366	223,158	1,101,524	586	13	3,820	19,981	25,725	15,578	4,808
New Mexico.....	266,416	41,070	307,486	-----	-----	467	6,356	5,302	413	2,428
Oklahoma.....	1,486,214	117,728	1,603,942	851	282	5,464	32,643	38,044	28,189	6,300
Total Western States.....	6,820,442	1,076,950	7,897,392	8,951	295	20,070	151,482	166,588	104,398	27,806
Washington.....	1,361,094	729,180	2,090,274	-----	160	7,832	31,221	47,364	24,871	14,152
Oregon.....	947,779	397,582	1,345,361	-----	483	7,302	19,759	27,194	24,701	5,738
California.....	7,485,896	5,702,505	13,188,401	600	22,816	114,668	264,474	269,726	161,827	31,900
Idaho.....	343,864	94,609	438,473	-----	-----	1,012	7,845	7,588	3,693	914
Utah.....	384,136	180,030	564,166	-----	-----	2,159	11,974	13,416	6,003	1,634
Nevada.....	107,269	56,983	164,252	-----	-----	1,064	2,413	2,625	3,880	29
Arizona.....	324,309	98,955	423,264	-----	-----	4,166	6,758	9,560	3,350	1,444
Total Pacific States.....	10,954,347	7,259,844	18,214,191	600	23,459	138,203	344,444	377,473	228,325	55,811
Total United States (exclusive of possessions).....	106,667,621	54,580,046	161,247,667	57,299	220,669	1,171,402	3,383,456	5,986,471	2,499,237	609,658
Alaska.....	47,817	18,248	66,065	-----	-----	12	-----	-----	-----	-----
Canal Zone (Panama).....	20,643	2,990	23,633	-----	-----	3	1,175	1,543	1,370	949
Guam.....	12,422	8,497	20,919	-----	368	-----	-----	-----	-----	-----
The Territory of Hawaii.....	198,120	220,150	418,270	50	10	39	400	100	52	225
Puerto Rico.....	138,892	120,801	259,693	6,971	10	1,029	11,237	11,005	3,591	4,421
American Samoa.....	1,132	391	1,523	-----	6,779	15,584	26,272	8,710	1,264	1,711
Virgin Islands of the United States.....	1,862	1,757	3,619	-----	-----	-----	50	65	16	3
Total possessions.....	420,888	372,834	793,722	7,021	7,157	16,690	39,739	21,498	6,323	7,421
Total United States and possessions.....	107,088,509	54,952,880	162,041,389	64,320	227,826	1,188,092	3,423,195	6,007,969	2,505,560	617,079

¹ Includes capital notes and debentures. (See classification on pp. 128 and 129.)

TABLE No. 32.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1948 (includes national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans to farmers directly guaranteed by the Com- modity Credit Corpora- tion	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying of stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als (con- sumer loans)	Loans to banks	All other loans (in- cluding over- drafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (includ- ing im- prove- ments)	Secured by residential properties (other than farm)	Secured by other properties						
Maine.....	55,541	10,905	7,118	178	2,037	4,783	77,381	15,183	31,034	135	3,834	208,139	1,238	206,901
New Hampshire.....	33,905	.....	2,651	4	1,782	3,970	125,399	7,720	19,489	80	1,922	198,922	205	196,717
Vermont.....	20,248	.....	10,875	.....	3,541	15,030	94,261	14,897	22,282	.....	3,341	184,275	863	183,412
Massachusetts.....	724,333	1,004	3,858	37,118	27,554	7,037	948,801	254,823	261,024	1,689	31,473	2,299,212	32,307	2,266,905
Rhode Island.....	83,642	.....	577	223	4,100	1,403	109,462	30,049	28,894	.....	10,190	288,540	1,815	286,725
Connecticut.....	132,325	.....	11,446	655	9,219	6,817	434,183	55,109	99,379	140	9,904	759,237	8,111	751,126
Total New England States.....	1,050,494	11,909	36,325	38,176	48,233	39,040	1,789,487	377,781	462,102	2,044	60,724	3,916,315	44,539	3,871,776
New York.....	6,314,561	1,879	51,785	1,123,408	284,660	34,836	3,662,036	903,010	1,096,580	104,123	261,901	13,838,549	314,859	13,523,690
New Jersey.....	282,131	193	7,648	4,535	20,590	6,210	536,837	96,705	248,021	.....	17,022	1,219,892	15,626	1,204,266
Pennsylvania.....	1,328,488	376	38,038	19,010	54,997	44,569	689,630	184,039	569,248	692	60,687	2,980,774	31,139	2,949,635
Delaware.....	48,593	240	2,186	1,775	3,430	6,363	47,801	8,975	25,462	3	1,464	146,292	348	145,944
Maryland.....	122,785	1,162	9,287	496	21,119	15,960	129,102	43,473	81,872	.....	14,041	439,237	2,387	436,850
District of Columbia.....	96,831	.....	24	612	2,891	140	66,037	28,324	62,671	.....	14,822	272,352	1,389	270,963
Total Eastern States.....	8,193,359	3,650	108,938	1,149,836	387,687	108,048	5,122,443	1,264,526	2,083,854	104,818	369,937	18,897,096	365,748	18,531,348
Virginia.....	186,929	1,437	25,560	2,727	13,756	27,718	183,129	40,308	170,332	187	18,833	650,896	4,460	646,436
West Virginia.....	55,790	.....	5,846	71	7,049	10,654	91,726	19,002	69,655	190	3,224	263,807	1,960	261,847
North Carolina.....	226,130	8,320	11,176	4,464	24,084	19,436	70,568	34,547	142,948	1,914	10,198	553,785	4,827	548,958
South Carolina.....	63,455	15,898	5,370	4,431	2,504	5,056	25,520	11,369	36,525	.....	8,174	174,302	1,115	173,187
Georgia.....	241,430	22,763	20,174	1,695	22,943	17,678	85,823	26,954	139,380	3,058	23,025	604,823	3,698	601,209
Florida.....	157,634	9,952	1,181	17,973	6,816	41,510	25,120	82,109	293	11,379	353,967	2,758	351,209	
Alabama.....	138,856	40,641	19,771	1,442	7,267	12,804	49,906	10,783	50,203	4	8,269	375,946	2,897	373,049
Mississippi.....	66,282	23,546	18,630	814	6,662	11,706	23,351	11,391	36,952	30	5,276	204,640	1,421	203,219
Louisiana.....	192,014	23,537	9,891	1,616	4,638	9,615	42,915	25,434	73,422	207	24,597	407,786	4,258	403,528
Texas.....	1,004,287	79,065	173,181	7,689	74,420	27,888	119,982	65,086	336,078	650	57,106	1,945,432	11,555	1,933,877
Arkansas.....	47,840	42,967	25,884	700	1,749	9,334	24,407	10,230	41,003	54	3,358	207,526	614	206,912
Kentucky.....	161,196	533	38,839	719	9,301	43,459	74,082	26,467	105,129	300	18,697	478,722	3,637	475,085
Tennessee.....	269,341	38,266	31,016	3,686	29,784	28,067	64,605	21,371	159,274	1,035	10,212	656,677	5,105	651,572
Total Southern States.....	2,811,184	296,973	395,290	27,235	222,130	230,151	877,524	334,662	1,473,010	7,902	202,348	6,878,409	48,300	6,830,109

Ohio.....	641,323	3,061	51,606	22,635	61,052	73,517	585,047	116,965	396,559	985	51,845	2,004,495	22,224	1,982,271	
Indiana.....	197,525	2,507	54,295	809	7,723	45,684	215,239	40,247	135,939	303	12,642	712,913	5,852	707,061	
Illinois.....	1,679,434	10,510	114,005	71,826	80,391	32,059	314,344	76,027	403,593	122	41,555	2,823,866	28,525	2,795,341	
Michigan.....	320,160	1,744	45,830	2,897	21,806	37,006	491,221	90,166	258,495	-----	37,619	1,306,944	7,177	1,299,767	
Wisconsin.....	240,798	60	49,451	657	9,781	45,470	204,584	56,952	95,003	18	20,483	723,257	8,602	714,655	
Minnesota.....	260,974	27,378	81,470	3,682	15,442	38,270	183,438	43,546	142,139	60	32,050	828,449	8,019	820,430	
Iowa.....	124,919	62,487	159,994	1,210	8,604	50,857	116,465	30,278	83,627	97	8,208	646,746	3,514	643,232	
Missouri.....	542,060	41,265	98,969	4,549	21,537	36,596	256,260	67,370	235,247	205	22,871	1,326,929	6,940	1,319,989	
Total Middle Western States.....	4,007,193	149,012	655,620	108,165	226,336	359,459	2,366,598	521,551	1,750,602	-----	1,790	227,273	10,373,599	90,853	10,282,746
North Dakota.....	16,250	44,962	19,560	-----	709	2,458	9,311	3,067	11,651	3	709	108,680	593	108,087	
South Dakota.....	18,011	32,141	40,277	17	742	3,472	17,455	4,307	14,517	-----	1,257	132,196	1,286	130,910	
Nebraska.....	79,678	59,359	95,582	999	8,276	8,696	20,979	9,973	38,655	194	7,687	330,078	3,240	326,838	
Kansas.....	94,741	100,785	123,015	1,206	3,060	17,621	46,856	11,585	62,810	354	9,919	471,952	1,192	470,760	
Montana.....	24,357	39,965	26,367	-----	777	2,169	18,462	4,973	17,634	-----	1,636	136,340	1,048	135,292	
Wyoming.....	13,640	3,702	13,848	-----	338	2,055	10,210	3,933	8,352	-----	535	56,613	258	56,355	
Colorado.....	81,725	15,155	69,892	355	2,477	4,767	35,014	13,749	47,891	245	6,878	278,148	1,182	276,966	
New Mexico.....	30,192	6,056	16,499	1	1,058	1,898	17,678	5,004	15,774	-----	1,507	95,667	884	94,783	
Oklahoma.....	176,463	44,462	58,364	555	1,923	9,850	34,052	12,538	77,180	-----	6,898	422,285	2,003	420,282	
Total Western States.....	535,057	346,587	463,404	3,133	19,360	52,986	210,017	69,129	294,464	-----	796	37,026	2,031,959	11,686	2,020,273
Washington.....	272,087	49,220	22,994	1,474	5,504	13,127	151,965	52,623	104,846	5	8,985	682,830	3,902	678,928	
Oregon.....	152,925	18,970	22,780	362	3,644	8,291	68,751	25,141	78,993	-----	5,351	385,208	547	384,661	
California.....	1,773,340	12,023	180,349	14,151	47,438	79,652	2,021,924	269,158	600,647	3,883	85,295	5,087,860	68,818	5,019,042	
Idaho.....	34,431	21,934	20,912	290	1,028	3,695	26,214	8,493	15,470	-----	3,395	135,852	1,003	134,849	
Utah.....	52,227	4,993	18,194	634	2,247	7,060	50,002	14,178	29,396	-----	9,413	188,344	1,252	187,092	
Nevada.....	10,449	-----	4,316	-----	1,179	1,274	19,906	6,717	8,858	-----	632	53,331	152	53,179	
Arizona.....	59,683	-----	26,759	286	1,115	2,249	52,222	4,547	32,579	-----	1,153	180,593	792	179,801	
Total Pacific States.....	2,355,142	107,140	296,304	17,197	62,155	115,348	2,390,984	380,847	870,789	-----	3,888	114,224	6,714,018	76,466	6,637,552
Total United States (exclusive of possessions).....	18,952,429	915,271	1,955,881	1,343,742	965,901	905,032	12,757,053	2,948,496	6,934,821	-----	121,238	1,011,532	48,811,396	637,592	48,173,804
Alaska.....	9,457	-----	1	-----	13	580	4,697	1,343	894	-----	44	17,029	69	16,980	
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	111	-----	626	737	-----	737	
Guam.....	129	-----	-----	-----	-----	-----	9	-----	189	-----	29	356	24	332	
The Territory of Hawaii.....	42,767	6,389	-----	19,923	5,990	41,647	12,606	11,833	501	3,034	144,690	-----	144,690	-----	
Puerto Rico.....	50,227	15,156	-----	2,320	299	16,079	9,146	12,063	100	9,731	115,121	-----	115,121	-----	
American Samoa.....	-----	-----	-----	-----	-----	-----	-----	-----	17	-----	17	-----	17	-----	
Virgin Islands of the United States.....	243	-----	12	-----	4	67	457	127	171	-----	1	1,082	-----	1,082	
Total possessions.....	102,823	-----	21,558	-----	22,260	6,936	62,889	23,222	25,278	-----	601	13,465	279,032	93	278,939
Total United States and possessions.....	19,055,252	915,271	1,977,439	1,343,742	988,161	911,968	12,819,942	2,971,718	6,960,099	-----	121,839	1,024,997	49,090,428	637,685	48,452,743

TABLE NO. 32.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1948 (includes national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine	-----	448	14,575	215,240	5,227	19,186	7,064	18	4,261	435,073	607	6	2,167	15	-----
New Hampshire	-----	14	7,279	117,678	3,524	14,543	6,948	-----	4,571	386,573	404	20	215	13	-----
Vermont	4,419	2,102	8,344	79,437	1,696	6,264	1,297	-----	2,183	234,879	175	8	2,021	42	-----
Massachusetts	-----	1,128	109,360	2,531,724	74,333	193,258	304,667	19,277	65,558	3,975,354	2,771	144	3,608	121	-----
Rhode Island	-----	-----	23,270	365,322	11,384	29,162	11,967	-----	7,859	571,887	637	50	216	-----	-----
Connecticut	-----	330	43,522	903,334	25,042	57,814	42,637	43	25,751	1,711,377	1,605	35	2,134	15	-----
Total New England States	4,419	4,022	206,350	4,212,735	121,206	320,227	374,580	20,601	110,183	7,315,143	6,199	263	10,361	206	-----
New York	34,224	14,122	770,548	19,639,220	549,760	648,855	3,076,743	1,317,474	824,966	14,318,833	22,330	-----	59,021	207,155	31,257
New Jersey	300	19,442	94,495	1,970,172	63,345	285,902	45,650	509	50,584	2,510,290	2,701	-----	11,462	497	-----
Pennsylvania	-----	2,261	319,663	5,714,660	148,529	237,092	558,247	14,033	93,199	3,975,197	1,317	420	137,688	2,239	-----
Delaware	39	12,189	316,813	26,967	12,867	4,544	1	4,378	146,030	388	-----	-----	6,493	-----	-----
Maryland	295	716	33,245	886,407	23,230	87,437	93,136	1,282	7,085	814,609	1,650	22	3,092	276	-----
District of Columbia	-----	-----	21,000	715,812	20,237	99	48,117	4,490	17,772	209,988	2,250	25	970	-----	-----
Total Eastern States	34,858	36,541	1,251,140	29,243,084	832,068	1,272,252	3,826,437	1,337,789	997,984	21,974,947	30,636	467	218,726	210,167	31,257
Virginia	-----	1,559	47,659	931,510	25,192	89,830	137,643	224	26,922	548,034	6,652	367	27,701	595	-----
West Virginia	484	-----	24,840	528,272	24,144	74,309	41,378	-----	20,939	260,170	1,235	264	716	504	-----
North Carolina	-----	652	28,597	1,017,458	25,492	192,258	207,504	-----	22,340	348,845	4,246	150	8,493	644	-----
South Carolina	88	5	13,621	483,203	13,357	71,654	20,503	-----	6,336	87,981	648	12	1,343	325	-----
Georgia	192	-----	39,040	1,008,768	23,525	123,102	184,211	51	16,711	314,619	1,104	148	1,051	436	-----
Florida	-----	131	38,400	1,003,253	14,827	175,276	112,193	2,432	12,894	308,114	2,526	146	19,869	1,345	-----
Alabama	-----	28	26,239	766,811	15,702	139,050	71,145	276	8,239	252,949	1,351	32	321	945	-----
Mississippi	10	1,901	13,834	513,328	6,978	100,763	57,967	-----	3,701	133,514	759	-----	6	5	-----
Louisiana	10	591	28,484	943,726	16,771	236,931	200,960	9,146	16,846	273,044	688	458	4,051	665	-----
Texas	254	519	137,730	4,308,311	63,541	489,579	779,400	6,592	128,248	510,643	7,643	384	89,956	2,528	-----
Arkansas	-----	204	16,951	571,044	7,925	62,919	60,340	-----	5,976	95,335	522	37	274	100	-----
Kentucky	-----	885	37,148	1,095,029	15,692	103,637	163,776	-----	11,801	218,229	768	21	1,138	60	-----
Tennessee	-----	1,275	38,522	1,041,180	18,150	154,230	282,852	74	14,619	418,679	3,288	420	3,655	3,255	-----
Total Southern States	1,038	7,760	491,069	14,214,893	270,296	2,013,588	2,319,772	18,795	295,572	3,770,156	31,430	2,439	158,574	11,407	-----

Ohio.....	896	7,375	152,843	3,688,385	153,501	271,500	279,498	3,772	72,740	2,726,340	1,699	339	146,921	1,343	-----
Indiana.....	2,629	130	56,766	1,699,766	43,167	265,390	108,284	61	32,676	901,470	2,458	713	41	1,599	-----
Illinois.....	294	1,569	267,226	6,774,705	263,756	467,141	1,151,952	26,871	98,179	2,859,971	1,560	105	170,236	10	-----
Michigan.....	-----	5,509	91,458	2,297,224	124,275	227,617	150,805	4,687	48,970	2,119,326	2,681	69	8,269	333	-----
Wisconsin.....	2,470	1,585	61,379	1,353,922	54,974	102,637	118,860	452	34,892	1,283,734	4,223	81	3,599	565	-----
Minnesota.....	124	1,143	55,392	1,393,263	39,014	194,561	278,389	2,393	30,081	1,023,176	116	323	5,204	5,773	-----
Iowa.....	-----	1,546	40,568	1,367,938	49,989	173,874	106,875	-----	30,235	528,426	1,854	100	1,360	8	-----
Missouri.....	1,091	491	97,859	2,426,327	69,905	256,934	720,604	4,512	25,313	659,153	814	187	6,557	148	-----
Total Middle Western States.....	7,504	19,348	823,491	21,001,535	798,480	1,959,654	2,915,267	42,748	373,086	12,101,596	15,405	1,917	342,187	9,769	-----
North Dakota.....	143	9	9,926	371,484	7,206	37,660	12,608	-----	3,409	116,021	256	7	48,014	29	-----
South Dakota.....	122	-----	8,515	366,954	8,422	40,121	9,530	-----	3,057	84,130	506	8	2,383	-----	-----
Nebraska.....	61	71	27,792	920,283	19,038	59,433	144,805	1	8,666	138,497	97	28	37	2	-----
Kansas.....	-----	130	32,299	1,119,729	20,766	244,109	87,176	-----	14,188	157,815	1,972	48	1,398	38	-----
Montana.....	25	100	9,435	376,360	6,584	64,069	27,951	-----	5,513	96,123	164	8	695	5	-----
Wyoming.....	-----	335	3,539	171,833	2,998	20,782	11,735	-----	2,976	45,799	420	22	472	-----	-----
Colorado.....	-----	139	19,842	727,180	18,637	46,472	76,922	36	9,119	221,449	114	5	377	1,213	-----
New Mexico.....	-----	85	6,271	198,387	3,703	49,513	11,013	-----	3,800	39,029	2,007	28	6	-----	-----
Oklahoma.....	-----	5	32,638	1,093,045	28,713	194,067	148,750	676	20,963	112,505	205	105	3,294	1,619	-----
Total Western States.....	351	874	150,257	5,345,255	116,067	756,226	530,490	713	71,691	1,011,368	5,741	259	56,676	2,906	-----
Washington.....	108	-----	31,113	1,134,189	23,149	108,820	73,528	3,499	17,909	722,700	5,526	19	504	431	-----
Oregon.....	39	-----	19,720	775,423	15,203	106,784	31,003	1,037	18,329	389,851	89	15	7,180	447	-----
California.....	-----	9,510	254,964	6,075,976	150,649	576,364	352,147	95,061	235,699	5,340,949	14,620	369	341,013	2,054	3,500
Idaho.....	-----	55	7,790	270,650	4,224	57,797	7,246	-----	3,947	93,865	675	11	18	40	-----
Utah.....	114	100	11,760	282,341	3,249	52,486	41,434	-----	4,626	179,226	499	25	210	70	-----
Nevada.....	-----	-----	2,413	84,375	1,905	17,545	971	-----	2,473	54,831	134	-----	2,018	-----	-----
Arizona.....	-----	700	6,058	252,508	3,700	57,473	3,038	820	6,770	98,474	250	19	212	-----	-----
Total Pacific States.....	261	10,365	333,818	8,875,462	202,079	977,269	509,367	100,417	289,753	6,879,896	21,793	458	351,155	3,042	3,500
Total United States (exclusive of possessions).....	48,431	78,900	3,256,125	82,892,964	2,340,196	7,299,216	10,475,913	1,521,063	2,138,269	53,053,106	111,204	5,803	1,137,679	237,497	34,757
Alaska.....	-----	-----	1,175	39,985	3,068	3,587	681	-----	496	18,155	6	21	66	-----	-----
Canal Zone (Panama).....	-----	-----	-----	8,548	11,843	-----	15	75	16:	2,990	-----	-----	-----	-----	-----
Guam.....	-----	-----	400	10,199	2,196	-----	-----	-----	27	8,497	-----	-----	-----	-----	-----
The Territory of Hawaii.....	-----	-----	11,237	129,177	31,704	31,270	2,025	280	3,664	216,522	2,747	550	322	-----	-----
Puerto Rico.....	-----	-----	26,727	83,969	11,256	21,630	3,838	8,606	9,593	53,439	100	34	67,228	-----	-----
American Samoa.....	-----	-----	50	911	202	-----	-----	10	9	391	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	-----	100	50	973	245	618	12	-----	14	1,689	-----	-----	80	3	5
Total possessions.....	-----	100	39,639	273,762	60,514	57,105	6,571	8,971	13,965	301,663	2,853	614	67,696	3	5
Total United States and possessions.....	48,431	79,000	3,295,764	83,166,726	2,400,710	7,356,321	10,482,484	1,530,034	2,152,234	53,354,769	114,057	6,417	1,205,375	237,500	34,762

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE No. 33.—Assets and liabilities of active national banks, Dec. 31, 1948

ASSETS
[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government securities, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances, and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	33	74,963	99,706	5,110	7,545	570	5,057	49,492	1,046	26	290	534	244,339	
New Hampshire.....	51	64,982	63,981	6,550	5,822	434	4,765	47,262	1,667	1	59	16	195,649	
Vermont.....	39	51,536	44,012	5,718	5,493	306	2,196	26,049	1,359	18	23	253	136,963	
Massachusetts.....	120	889,736	1,269,783	37,478	46,726	5,777	44,990	736,449	23,972	79	245	24,419	3,095,090	
Rhode Island.....	9	68,646	124,512	3,863	4,397	636	4,670	53,478	1,185	67	214	602	262,070	
Connecticut.....	51	177,392	340,403	38,998	23,805	1,370	15,935	184,497	8,279	146	4	28	792,190	
Total New England States.....	303	1,327,255	1,942,397	97,517	93,788	9,093	77,613	1,097,227	37,508	270	688	24,677	4,726,301	
New York.....	386	3,740,862	4,987,648	426,427	326,069	41,729	83,800	3,446,553	86,177	408	1,524	45,383	13,297,259	
New Jersey.....	211	504,163	1,162,384	130,747	85,088	3,573	38,128	407,885	19,865	170	1,576	134	5,878	
Pennsylvania.....	637	1,796,656	2,981,171	214,924	380,542	25,950	106,659	1,559,911	60,215	385	414	4,497	7,148,965	
Delaware.....	13	13,130	18,548	853	1,931	143	874	7,633	478	4	4	29	43,619	
Maryland.....	61	141,077	368,259	12,731	16,382	1,121	12,002	182,788	4,879	40	4	129	1,606,741,018	
District of Columbia.....	9	145,299	280,562	1,237	25,662	787	10,928	163,977	6,623	106	106	742	635,923	
Total Eastern States.....	1,317	6,341,187	9,778,572	786,919	835,674	73,303	252,391	5,768,747	178,237	1,109	3,518	50,143	156,575	24,226,375
Virginia.....	131	354,242	412,568	30,600	17,188	1,953	22,329	278,212	9,994	291	731	149	2,620	
West Virginia.....	76	129,241	253,314	15,616	9,444	900	13,300	138,985	4,416	189	14	668	566,087	
North Carolina.....	46	130,556	214,298	16,462	4,837	660	11,619	140,394	3,782	40	1	23	1,032	
South Carolina.....	24	108,143	187,006	12,970	8,716	455	9,825	113,949	2,437	21	21	648	523,704	
Georgia.....	50	320,781	321,256	30,876	16,466	1,343	13,767	314,188	7,827	333	661	1,337	648,444,170	
Florida.....	61	239,045	541,822	58,048	17,469	1,848	21,942	334,999	12,772	466	87	15	1,928	
Alabama.....	69	272,212	351,993	28,527	18,779	1,312	18,044	269,885	7,011	170	661	1,337	1,285,755	
Mississippi.....	25	49,333	84,666	28,527	1,963	329	4,648	64,813	1,626	661	661	206	236,111	
Louisiana.....	34	271,312	514,900	56,795	8,231	1,852	14,486	354,520	8,799	288	108	3,991	4,322	
Texas.....	437	1,569,336	1,785,940	195,995	47,496	6,861	62,229	1,776,594	44,528	2,314	3,328	7,084	1,231,606	
Arkansas.....	51	109,062	153,840	31,130	7,190	609	7,147	125,673	2,050	44	30	391	437,166	
Kentucky.....	92	164,336	274,781	20,667	14,867	994	12,462	188,666	3,971	24	16	13	1,134	
Tennessee.....	71	469,135	471,343	72,107	16,217	2,454	23,108	409,603	11,685	547	55	737	681,918	
Total Southern States.....	1,167	4,186,734	5,587,727	640,571	188,853	21,570	234,901	4,510,481	120,898	4,706	5,044	13,336	27,649	15,522,470

Ohio.....	241	873,645	1,575,770	160,323	83,140	5,431	57,059	831,740	29,976	9	841	989	6,332	3,625,255
Indiana.....	125	336,095	804,972	66,237	40,256	2,114	32,574	422,724	9,912	7	94	33	3,728	1,718,746
Illinois.....	381	2,161,148	3,957,036	299,683	190,343	13,436	75,780	2,374,894	29,495	739	1,099	6,434	24,296	9,134,363
Michigan.....	78	607,868	1,223,197	89,020	72,307	3,621	40,896	620,132	12,604	152	1,160	95	7,820	2,678,872
Wisconsin.....	95	275,227	759,384	40,892	41,805	1,772	16,232	339,973	8,841	-----	33	29	4,603	1,488,791
Minnesota.....	178	535,487	861,565	61,291	57,796	2,775	17,894	567,521	6,767	529	3,987	422	7,150	2,121,184
Iowa.....	98	180,498	302,824	59,169	17,186	935	10,243	213,893	3,431	18	1,240	-----	1,215	790,652
Missouri.....	79	496,230	615,188	45,708	37,331	2,638	13,835	532,361	8,113	1,027	358	512	3,124	1,756,425
Total Middle Western States.....	1,275	5,464,198	10,099,936	822,323	540,164	32,722	264,493	5,903,238	109,139	2,481	8,812	8,514	58,268	23,314,288
North Dakota.....	41	50,146	154,518	7,497	4,820	261	3,112	58,534	1,166	-----	-----	-----	720	280,774
South Dakota.....	35	64,609	128,803	5,780	5,723	274	3,046	61,309	1,303	2	-----	-----	1,007	275,856
Nebraska.....	126	220,333	387,154	42,865	18,993	1,075	8,607	274,750	5,016	3	6	-----	1,875	960,677
Kansas.....	174	234,633	360,762	44,929	25,796	1,089	9,045	272,436	3,814	60	103	-----	1,552	954,199
Montana.....	39	56,364	153,864	6,435	4,313	283	4,188	76,898	1,866	-----	-----	-----	759	304,970
Wyoming.....	26	36,044	82,118	6,932	2,706	197	3,237	52,125	847	-----	-----	-----	189	184,395
Colorado.....	77	191,322	389,463	25,111	17,516	1,008	9,788	251,127	2,570	8	-----	8	1,936	889,857
Mew Mexico.....	24	66,988	80,596	7,622	1,086	241	4,361	70,252	1,527	140	-----	-----	199	235,012
Oklahoma.....	200	330,498	525,172	84,095	10,224	1,708	15,559	450,525	5,903	6	325	282	2,120	1,426,417
Total Western States.....	742	1,252,937	2,262,450	235,266	91,177	6,116	60,943	1,567,956	24,012	219	434	290	10,357	5,512,157
Washington.....	37	540,160	620,710	102,663	17,564	2,150	25,224	428,261	9,979	180	-----	152	4,221	1,751,264
Oregon.....	22	335,985	516,742	83,235	7,885	1,197	15,308	279,370	13,107	-----	-----	483	5,976	1,259,288
California.....	94	3,925,509	3,635,148	388,438	110,752	12,461	77,798	2,151,560	70,453	357	24,282	15,493	38,479	10,450,733
Idaho.....	15	98,119	163,688	6,513	910	335	5,072	74,347	2,464	-----	-----	-----	167	351,615
Utah.....	11	90,627	115,729	6,113	1,016	332	2,736	78,629	1,897	-----	794	-----	161	298,034
Nevada.....	5	42,904	64,296	7,245	832	118	2,494	24,827	895	-----	-----	-----	639	144,250
Arizona.....	3	146,276	85,101	8,737	6,957	316	6,179	64,404	2,687	136	222	-----	2,245	323,290
Total Pacific States.....	187	5,179,580	5,201,414	602,944	145,916	16,912	134,811	3,101,398	101,482	673	25,298	16,128	51,888	14,578,444
Total United States (exclusive of possessions)	4,991	23,751,891	34,852,496	3,185,540	1,895,572	159,716	1,025,152	21,949,047	571,276	9,458	43,794	113,088	323,005	87,880,035
Alaska.....	4	6,568	13,682	192	162	-----	2,195	9,285	159	25	-----	-----	47	32,315
The Territory of Hawaii.....	1	58,972	111,904	4,457	2,431	-----	13,182	24,729	2,109	76	-----	9	824	218,693
Virgin Islands of the United States.....	1	1,082	2,181	-----	20	-----	234	445	13	-----	-----	-----	34	4,009
Total possessions.....	6	66,622	127,767	4,649	2,613	-----	15,611	34,459	2,281	101	-----	9	905	255,017
Total United States and possessions.....	4,997	23,818,513	34,980,263	3,190,189	1,898,185	159,716	1,040,763	21,983,506	573,557	9,559	43,794	113,097	323,910	88,135,052

TABLE No. 33.—Assets and liabilities of active national banks, Dec. 31, 1948—Continued

LIABILITIES
[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and retirement account for preferred stock
Maine.....	131,723	89,516	221,239	-----	-----	933	7,790	8,893	4,634	850
New Hampshire.....	133,640	41,959	175,599	100	16	420	5,785	8,372	4,190	1,167
Vermont.....	58,117	64,391	122,508	100	-----	882	4,728	4,620	2,778	1,347
Massachusetts.....	2,302,790	489,137	2,791,927	800	25,193	23,482	74,046	120,786	40,473	18,383
Rhode Island.....	210,665	24,649	235,314	-----	214	1,330	9,570	11,370	3,934	338
Connecticut.....	553,676	177,422	731,098	140	28	3,725	21,106	23,072	10,179	2,842
Total New England States.....	3,390,611	887,074	4,277,685	1,140	25,451	30,772	123,025	177,113	66,188	24,927
New York.....	10,141,182	1,723,345	11,864,527	27,835	51,606	296,024	288,432	541,841	191,913	35,181
New Jersey.....	1,207,679	984,213	2,191,892	200	134	8,308	56,654	62,580	27,662	12,161
Pennsylvania.....	4,442,465	1,965,054	6,407,519	1,710	4,847	29,347	213,131	345,679	108,337	38,395
Delaware.....	24,991	12,954	37,945	50	-----	52	1,710	3,083	709	70
Maryland.....	516,156	172,098	688,254	-----	129	1,593	14,470	22,966	9,125	4,481
District of Columbia.....	496,991	101,458	598,449	-----	-----	2,738	11,400	14,850	7,218	1,218
Total Eastern States.....	16,829,464	4,959,122	21,788,586	29,795	56,616	338,112	585,797	990,999	344,964	91,506
Virginia.....	731,126	313,928	1,045,054	300	149	4,436	27,031	34,487	15,340	4,080
West Virginia.....	389,209	136,790	525,999	400	-----	1,284	12,690	17,954	5,663	2,097
North Carolina.....	400,076	92,866	492,942	-----	23	1,928	8,525	13,820	4,489	1,977
South Carolina.....	367,116	54,212	421,328	-----	-----	1,839	6,900	8,280	3,924	1,899
Georgia.....	806,145	181,685	967,830	-----	-----	5,968	19,172	21,583	8,137	6,035
Florida.....	950,751	200,960	1,151,711	35	15	4,845	27,100	34,241	9,344	4,315
Alabama.....	753,739	195,322	949,061	-----	1,478	4,559	19,105	24,768	11,638	4,337
Mississippi.....	176,277	47,402	223,679	-----	-----	1,924	4,448	6,971	332	182
Louisiana.....	981,779	191,655	1,173,434	-----	5,707	4,590	17,498	26,470	10,601	1,344
Texas.....	4,683,945	507,389	5,191,334	-----	8,466	14,671	108,751	116,564	51,448	16,589
Arkansas.....	352,746	57,162	409,908	-----	-----	1,264	8,330	10,386	6,294	984
Kentucky.....	109,809	109,359	639,168	-----	-----	1,973	13,935	19,329	6,310	1,203
Tennessee.....	1,102,881	289,881	1,392,761	-----	737	5,304	24,957	40,268	12,851	2,805
Total Southern States.....	12,225,599	2,358,610	14,584,209	735	16,575	53,150	298,442	375,141	146,371	47,847

Ohio.....	2,339,911	1,046,014	3,385,925	50	989	12,927	83,776	97,311	35,899	8,378
Indiana.....	1,204,637	416,095	1,620,732	50	33	5,209	28,865	39,847	18,637	5,373
Illinois.....	6,547,180	1,993,780	8,540,960	-----	6,854	36,139	207,334	234,735	61,304	47,037
Michigan.....	1,699,708	823,193	2,522,901	-----	95	16,998	40,805	66,180	22,406	9,487
Wisconsin.....	896,667	499,871	1,396,538	2,000	29	3,739	27,130	31,191	21,130	6,984
Minnesota.....	1,469,600	510,062	1,979,662	-----	422	14,676	37,696	55,750	20,809	12,169
Iowa.....	599,167	146,929	746,096	200	-----	1,407	12,824	18,698	8,825	2,602
Missouri.....	1,431,336	226,843	1,658,179	50	655	4,712	32,193	33,925	24,139	2,572
Total Middle Western States.....	16,188,206	5,662,787	21,850,993	2,350	9,077	95,807	470,673	577,637	213,149	94,602
North Dakota.....	199,022	68,746	267,768	-----	-----	931	3,990	4,755	2,545	785
South Dakota.....	214,182	48,323	262,505	75	-----	1,015	3,663	5,500	2,377	721
Nebraska.....	799,444	102,896	902,340	6,500	-----	1,616	17,895	17,728	10,769	3,829
Kansas.....	825,199	79,265	904,464	135	-----	2,011	16,795	19,121	10,182	1,491
Montana.....	241,549	49,751	291,300	-----	-----	897	4,825	4,655	2,844	449
Wyoming.....	143,836	30,723	174,559	-----	-----	468	2,515	4,252	1,981	620
Colorado.....	670,692	166,933	837,625	-----	8	2,549	14,124	19,870	11,888	3,793
New Mexico.....	193,450	30,940	224,390	-----	-----	440	4,306	3,967	331	1,578
Oklahoma.....	1,240,140	95,161	1,335,301	-----	282	4,508	25,843	31,748	23,141	5,594
Total Western States.....	4,527,514	672,738	5,200,252	6,710	290	14,435	93,956	111,596	66,058	18,860
Washington.....	1,196,884	458,946	1,655,830	-----	160	6,313	24,835	31,479	20,373	12,274
Oregon.....	846,480	337,067	1,183,547	-----	483	6,883	16,385	23,531	22,996	5,463
California.....	5,794,520	4,010,617	9,805,137	600	18,676	94,897	193,676	199,101	117,221	21,425
Idaho.....	264,141	72,006	336,147	-----	-----	960	5,685	5,613	2,619	591
Utah.....	218,411	63,856	282,267	-----	-----	1,445	5,075	5,632	2,383	1,232
Nevada.....	88,125	47,684	135,809	-----	-----	953	1,810	2,128	3,535	15
Arizona.....	243,715	62,660	306,375	-----	-----	3,326	4,850	5,675	2,125	909
Total Pacific States.....	8,652,276	5,052,836	13,705,112	600	19,319	114,777	252,316	273,159	171,252	41,909
Total United States (exclusive of possessions).....	61,813,670	19,593,167	81,406,837	41,330	127,328	647,053	1,824,209	2,505,645	1,007,982	319,651
Alaska.....	23,116	7,310	30,426	-----	-----	5	400	775	388	321
The Territory of Hawaii.....	99,229	107,905	207,134	-----	9	400	4,000	4,000	965	2,185
Virgin Islands of the United States.....	1,862	1,757	3,619	-----	-----	23	150	75	30	112
Total possessions.....	124,207	116,972	241,179	-----	9	428	4,550	4,850	1,383	2,618
Total United States and possessions.....	61,937,877	19,710,139	81,648,016	41,330	127,337	647,481	1,828,759	2,510,495	1,009,365	322,269

¹ See classification on pp. 136 and 137.

TABLE No. 33.—Assets and liabilities of active national banks, Dec. 31, 1948—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individuals (consumer loans)	Loans to banks	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties						
Maine.....	26,106	6,915	3,260	50	646	1,588	13,712	4,604	16,018	135	2,604	75,638	675	74,963
New Hampshire.....	28,396	.....	1,886	4	1,717	1,182	13,709	3,160	13,839	80	1,212	65,185	203	64,982
Vermont.....	11,625	.....	5,113	.....	2,065	3,358	12,065	2,913	13,485	.....	1,156	51,780	244	51,536
Massachusetts.....	574,628	1,004	2,657	26,638	12,363	1,068	57,590	47,769	154,412	1,399	25,100	904,628	14,892	889,736
Rhode Island.....	38,819	.....	16	183	2,525	123	7,429	3,060	12,622	.....	4,908	69,685	1,039	68,646
Connecticut.....	66,751	.....	1,897	376	4,699	1,110	45,660	12,312	39,873	.....	7,239	179,917	2,525	177,392
Total New England States.....	746,325	7,919	14,829	27,251	24,015	8,429	150,165	73,818	250,249	1,614	42,219	1,346,833	19,578	1,327,255
New York.....	2,398,032	1,099	31,578	402,129	65,108	16,739	225,896	69,467	474,826	15,138	92,160	3,791,172	50,310	3,740,862
New Jersey.....	137,452	192	6,387	1,302	9,408	4,621	192,218	32,102	116,824	.....	7,070	507,576	3,413	504,163
Pennsylvania.....	978,654	287	31,796	3,916	29,471	31,876	338,987	96,441	260,620	692	38,227	1,810,967	14,311	1,796,656
Delaware.....	3,794	4	805	.....	1,312	4,312	1,012	706	706	3	278	13,154	24	13,130
Maryland.....	57,456	762	3,455	359	7,031	5,804	31,417	10,687	20,003	.....	4,624	141,598	521	141,077
District of Columbia.....	65,148	.....	24	397	2,087	78	26,687	15,246	28,739	.....	7,848	146,254	955	145,299
Total Eastern States.....	3,640,636	2,344	74,045	408,103	114,033	60,430	819,517	223,955	901,718	15,833	150,207	6,410,721	69,534	6,341,187
Virginia.....	110,501	1,233	15,904	1,689	12,328	13,808	88,439	24,220	75,360	160	12,974	356,616	2,374	354,242
West Virginia.....	31,529	.....	2,155	.....	1,810	3,698	43,446	8,530	37,873	.....	1,502	130,543	1,302	129,241
North Carolina.....	62,149	1,964	2,496	820	7,062	2,292	10,474	5,589	34,805	309	3,364	131,324	768	130,556
South Carolina.....	48,248	7,893	1,666	415	1,147	1,365	11,477	8,769	22,788	.....	5,131	108,899	746	108,143
Georgia.....	153,352	5,615	5,853	843	16,234	3,253	20,534	13,275	82,422	2,839	18,434	322,654	1,873	320,781
Florida.....	122,470	.....	3,660	794	15,062	1,896	19,485	15,608	54,280	256	7,492	241,003	1,958	239,045
Alabama.....	120,655	26,164	9,269	1,408	5,794	4,962	30,624	11,306	57,518	.....	6,821	274,521	2,309	272,212
Mississippi.....	17,921	2,565	3,175	156	1,378	1,592	6,261	3,311	11,640	.....	1,634	49,633	300	49,333
Louisiana.....	155,248	17,796	3,632	1,419	3,629	2,001	19,862	12,319	40,438	150	17,967	274,451	3,139	271,312
Texas.....	887,282	53,052	110,339	6,878	67,118	18,315	80,875	49,589	254,444	610	51,362	1,579,843	10,507	1,569,336
Arkansas.....	31,183	16,973	12,188	418	451	3,541	10,376	5,802	27,009	50	1,577	109,368	306	109,062

Kentucky.....	56,286	157	16,865	279	2,319	10,352	25,773	9,902	39,675	-----	4,412	166,020	1,684	164,336
Tennessee.....	236,789	33,880	12,940	3,301	27,777	5,948	26,645	11,676	106,945	685	6,755	473,321	4,186	469,135
Total Southern States.....	2,033,593	167,272	200,142	18,420	162,109	73,023	394,271	179,675	845,197	5,059	139,425	4,218,186	31,452	4,186,734
Ohio.....	326,931	1,882	23,074	8,507	19,655	30,029	204,652	52,828	177,607	710	35,408	881,283	7,638	873,645
Indiana.....	133,802	912	13,210	505	3,342	12,157	90,929	17,278	58,852	255	7,485	338,727	2,632	336,095
Illinois.....	1,403,888	5,423	58,729	61,460	69,764	16,545	197,789	54,148	288,599	122	29,811	2,186,278	25,130	2,161,148
Michigan.....	201,131	484	6,639	2,530	8,920	6,020	195,627	40,805	120,978	-----	28,812	611,946	4,078	607,868
Wisconsin.....	137,171	4	7,836	240	2,988	5,872	63,432	14,138	34,634	3	12,891	279,209	3,982	275,227
Minnesota.....	234,257	14,951	25,492	3,670	14,158	8,134	85,622	17,565	106,202	25	28,341	538,417	4,930	533,487
Iowa.....	58,266	13,288	30,705	753	2,142	7,300	31,862	7,930	26,186	-----	3,688	182,120	1,622	180,498
Missouri.....	253,252	15,252	34,926	2,840	10,068	4,781	75,032	14,394	75,530	-----	12,038	498,113	1,883	496,230
Total Middle Western States.....	2,748,698	52,196	200,611	80,505	131,037	90,838	944,945	219,086	888,588	1,115	158,474	5,516,093	51,895	5,464,198
North Dakota.....	10,911	15,075	6,236	-----	674	1,210	5,827	2,066	7,970	-----	567	50,526	380	50,146
South Dakota.....	13,863	11,001	13,888	13	604	1,259	11,644	2,589	9,832	-----	910	65,603	994	64,609
Nebraska.....	69,665	32,128	52,309	763	7,946	3,591	12,819	7,535	29,629	177	6,153	222,715	2,382	220,333
Kansas.....	64,802	49,489	47,617	1,042	1,959	6,247	17,723	5,176	34,534	291	6,433	235,313	680	234,633
Montana.....	12,688	14,546	9,245	-----	139	707	6,978	1,894	9,539	-----	850	56,586	222	56,364
Wyoming.....	9,557	2,588	7,919	-----	234	932	6,129	2,663	5,764	-----	433	36,219	175	36,044
Colorado.....	60,656	9,133	49,233	355	1,498	3,559	24,251	10,247	26,400	230	6,374	191,936	614	191,322
New Mexico.....	23,260	4,807	10,376	-----	778	1,271	12,418	3,917	11,390	-----	1,249	69,466	478	68,988
Oklahoma.....	163,769	26,728	33,936	545	1,487	6,896	26,101	10,100	56,302	-----	6,341	332,205	1,707	330,498
Total Western States.....	429,171	165,495	230,759	2,718	15,319	25,672	123,890	46,187	191,360	698	29,300	1,280,569	7,632	1,252,937
Washington.....	252,022	39,457	16,714	1,474	4,972	9,129	87,990	29,953	93,529	-----	8,473	543,713	3,553	540,160
Oregon.....	145,388	18,003	19,033	329	2,865	6,042	50,060	18,714	71,125	-----	4,738	336,297	312	335,985
California.....	1,436,193	11,897	158,427	9,211	30,316	67,549	1,646,914	171,963	479,651	2,743	68,314	3,973,178	47,669	3,925,509
Idaho.....	25,947	14,418	12,706	39	353	2,683	23,115	6,688	10,456	-----	2,554	98,959	840	98,119
Utah.....	26,429	3,019	5,492	446	2,033	1,310	22,025	4,755	18,810	-----	6,877	91,196	589	90,627
Nevada.....	8,625	-----	3,216	-----	1,102	1,058	16,233	5,138	7,279	-----	370	43,021	117	42,904
Arizona.....	53,481	-----	23,887	286	22	1,624	38,104	2,460	25,842	-----	1,127	146,923	647	146,276
Total Pacific States.....	1,948,085	86,794	239,475	11,785	41,663	79,395	1,784,531	239,671	706,692	2,743	92,453	5,233,287	53,707	5,179,580
Total United States (exclusive of possessions).....	11,546,408	482,020	959,861	548,782	488,176	337,787	4,217,319	982,392	3,783,804	27,062	612,078	23,985,689	233,798	23,751,891
Alaska.....	3,328	-----	-----	-----	-----	-----	1,909	549	829	-----	3	6,618	50	6,568
The Territory of Hawaii.....	14,179	-----	6,389	-----	7,130	795	16,528	6,200	5,324	-----	2,427	58,972	-----	58,972
Virgin Islands of the United States.....	243	-----	12	-----	4	67	457	127	171	-----	1	1,082	-----	1,082
Total possessions.....	17,750	-----	6,401	-----	7,134	862	18,894	6,876	6,324	-----	2,431	66,672	50	66,622
Total United States and possessions.....	11,564,158	482,020	966,262	548,782	495,310	338,649	4,236,213	989,268	3,790,128	27,062	614,509	24,052,361	233,848	23,818,513

TABLE No. 33.—Assets and liabilities of active national banks, Dec. 31, 1948—Continued

[In thousands of dollars]

Location	Capital stock		Demand deposits						Time deposits					
	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc.	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		7,790	114,280	3,324	7,118	5,178	18	1,805	88,636	507	6	367		
New Hampshire.....	14	5,771	106,878	3,373	12,684	6,302		4,403	41,447	404	20	88		
Vermont.....	120	4,608	51,796	1,082	2,990	952		1,297	63,693	133	3	562		
Massachusetts.....	104	73,942	1,778,788	58,480	142,299	265,607	18,740	38,876	483,848	2,702	69	2,492	26	
Rhode Island.....		9,570	185,853	3,765	9,325	9,391	355	1,976	24,200	397	50	2		
Connecticut.....	280	20,826	475,281	14,412	25,148	22,389	31	16,415	175,290	1,472	15	645		
Total New England States.....	518	122,507	2,712,876	84,436	199,564	309,819	19,144	64,772	877,114	5,615	163	4,156	26	
New York.....	3,518	284,914	7,568,300	203,601	247,921	1,222,884	578,591	319,885	1,663,338	13,326		24,147	1,365	21,169
New Jersey.....	5,714	50,940	968,494	36,203	154,899	23,725	34	24,324	977,199	1,806		5,179	29	
Pennsylvania.....	116	213,015	3,633,917	101,806	154,694	471,279	13,816	66,953	1,883,856	460	346	78,354	2,038	
Delaware.....		1,710	23,367	393	534	290		407	12,942	10		2		
Maryland.....		14,470	395,859	12,546	39,303	65,594	340	2,514	169,114	1,510	5	1,198	271	
District of Columbia.....		11,400	423,358	12,635	92	43,137	3,871	13,898	100,933	500	25			
Total Eastern States.....	9,348	576,449	13,013,295	367,184	597,443	1,826,909	596,652	427,981	4,807,382	17,612	376	108,880	3,703	21,169
Virginia.....	25	27,006	544,341	16,863	52,049	98,299	76	19,498	295,688	5,849	15	12,044	332	
West Virginia.....		12,690	293,566	12,449	41,212	29,085		12,897	134,993	1,229	30	328	210	
North Carolina.....		8,525	311,995	7,232	49,063	24,323		7,463	99,123	1,788	1	1,943	11	
South Carolina.....		6,900	291,365	7,364	46,734	16,223		5,430	52,491	640	7	774	300	
Georgia.....		19,172	556,667	14,610	77,509	146,657	50	10,652	190,323	1,019	30	298	15	
Florida.....		27,100	700,617	10,894	121,647	105,602	2,181	9,910	190,325	1,279	61	8,270	1,025	
Alabama.....		19,105	555,582	13,241	107,893	69,698	276	7,049	192,936	1,217	10	279	880	
Mississippi.....	138	4,310	121,185	2,997	29,054	21,757		1,284	46,695	702			6	
Louisiana.....		17,498	623,238	12,900	156,842	166,713	9,146	13,040	187,169	636	59	3,791		
Texas.....	519	108,232	3,374,907	55,140	381,170	750,489	6,285	115,954	413,790	7,585	389	83,229	2,416	
Arkansas.....	150	8,180	267,743	4,521	31,441	45,096		3,945	56,807	20	24	211	100	
Kentucky.....	300	13,635	443,457	5,974	28,158	46,619		5,601	108,344	270	16	674	55	
Tennessee.....	435	24,522	700,987	14,055	100,813	274,060	74	12,892	281,481	3,193	199	1,901	3,106	
Total Southern States.....	1,567	296,875	8,786,650	178,140	1,223,585	1,794,621	18,088	225,615	2,210,165	25,427	821	113,742	8,455	

Ohio.....	7,000	76,776	1,873,449	84,330	155,398	181,751	1,883	43,100	963,225	1,401	170	80,035	1,183	-----
Indiana.....	130	28,735	899,266	27,384	159,002	97,745	61	21,179	412,644	2,399	134	28	890	-----
Illinois.....	1,569	205,765	4,900,156	177,795	373,468	1,000,258	25,590	69,913	1,862,615	1,505	74	129,576	10	-----
Michigan.....	1,000	39,805	1,354,802	94,993	100,047	126,073	4,244	19,549	817,025	2,236	35	3,664	233	-----
Wisconsin.....	50	27,130	683,206	34,149	59,200	101,304	452	18,356	494,661	4,082	34	679	415	-----
Minnesota.....	1,143	36,553	983,415	30,583	157,462	275,875	2,393	19,872	502,511	101	100	1,594	5,756	-----
Iowa.....	30	12,794	402,307	17,733	73,427	94,528	-----	11,172	144,917	1,723	52	237	-----	
Missouri.....	-----	32,193	938,922	32,813	74,092	372,175	1,166	12,168	221,286	585	125	4,792	55	-----
Total Middle Western States.....	10,922	459,751	12,035,523	499,780	1,152,096	2,249,709	35,789	215,309	5,418,884	14,032	724	220,605	8,542	-----
North Dakota.....	-----	3,990	177,505	4,415	6,498	8,684	-----	1,920	68,396	250	6	94	-----	-----
South Dakota.....	-----	3,663	177,734	5,206	21,071	8,484	-----	1,687	47,074	499	2	748	-----	-----
Nebraska.....	29	17,866	594,878	13,670	41,388	143,322	1	6,185	102,771	89	23	11	2	-----
Kansas.....	23	16,772	587,715	12,221	135,026	80,146	-----	10,091	76,387	1,939	36	870	33	-----
Montana.....	60	4,765	189,285	3,672	31,335	14,429	-----	2,828	49,393	11	5	337	5	-----
Wyoming.....	70	2,445	113,200	2,329	15,383	10,858	-----	2,066	29,974	420	17	312	-----	-----
Colorado.....	39	14,085	552,129	16,165	28,852	66,832	36	6,678	165,477	112	5	226	1,113	-----
New Mexico.....	-----	4,306	138,930	2,847	37,877	10,584	-----	3,212	28,927	2,002	11	-----	-----	-----
Oklahoma.....	-----	25,843	889,936	25,489	160,413	145,786	676	17,840	90,082	201	95	3,164	1,619	-----
Total Western States.....	221	93,735	3,421,312	86,014	477,843	489,125	713	52,507	658,481	5,523	200	5,762	2,772	-----
Washington.....	-----	24,835	989,835	21,362	94,771	72,221	2,835	15,860	452,527	5,516	13	500	390	-----
Oregon.....	-----	16,385	686,806	13,997	97,296	30,382	957	17,042	330,973	86	15	5,898	95	-----
California.....	664	193,012	4,658,058	119,376	503,965	237,469	74,207	201,445	3,716,278	14,554	357	276,238	690	2,500
Idaho.....	5	5,680	207,246	3,648	46,003	4,176	-----	3,068	71,282	673	11	40	-----	-----
Utah.....	-----	5,075	159,141	1,876	28,092	26,655	-----	2,647	63,282	497	20	7	50	-----
Nevada.....	-----	1,810	69,038	1,683	14,638	946	-----	1,820	45,538	128	-----	2,018	-----	-----
Arizona.....	700	4,150	192,408	3,148	39,542	2,815	619	5,183	62,195	250	5	210	-----	-----
Total Pacific States.....	1,369	250,947	6,962,532	165,090	824,307	374,664	78,618	247,065	4,742,075	21,704	421	284,871	1,265	2,500
Total United States (exclusive of possessions).....	23,945	1,800,264	46,931,088	1,380,644	4,474,838	7,044,847	749,004	1,233,249	18,714,101	89,913	2,705	738,016	24,763	23,669
Alaska.....	-----	400	18,391	2,318	2,095	40	-----	272	7,233	6	5	66	-----	-----
The Territory of Hawaii.....	-----	4,000	54,184	25,814	14,951	1,199	65	3,016	105,053	2,747	11	94	-----	-----
Virgin Islands of the United States.....	100	50	973	245	618	12	-----	14	1,609	-----	-----	80	3	5
Total possessions.....	100	4,450	73,548	28,377	17,664	1,251	65	3,302	113,955	2,753	16	240	3	5
Total United States and possessions.....	24,045	1,804,714	47,004,636	1,409,021	4,492,502	7,046,098	749,069	1,236,551	18,828,056	92,666	2,721	738,256	24,766	23,674

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve banks (transit account).

TABLE No. 34.—Assets and liabilities of all active banks other than national, Dec. 31, 1948 (includes State commercial, mutual savings, and private banks)

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances, and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned, other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	63	131,928	272,652	7,186	39,955	7,521	8,903	47,924	2,779	440	96	789	520,173	
New Hampshire.....	58	131,735	197,226	2,668	28,988	24,094	1,911	14,813	1,795	448	-----	188	403,866	
Vermont.....	38	131,876	62,736	6,544	8,078	2,140	2,615	12,654	1,850	41	428	251	229,213	
Massachusetts.....	258	1,377,169	2,678,246	26,748	350,100	67,015	39,730	319,387	26,215	550	1,595	1,003	4,895,594	
Rhode Island.....	20	198,079	456,651	5,353	56,934	30,010	11,989	73,063	10,767	698	268	225	845,888	
Connecticut.....	137	573,734	1,195,952	38,273	189,560	44,044	30,636	188,815	14,563	826	-----	14,229	2,270,632	
Total New England States.....	574	2,544,521	4,863,463	86,772	653,615	174,824	95,784	656,656	57,969	3,003	2,387	1,228	9,165,366	
New York.....	393	9,782,828	14,180,473	469,597	1,032,958	86,772	201,793	5,936,979	193,946	5,773	8,673	77,134	32,100,340	
New Jersey.....	150	700,103	1,465,411	124,239	200,257	15,802	45,267	391,798	32,006	676	332	308	2,987,087	
Pennsylvania.....	354	1,152,979	2,186,803	174,252	521,782	25,107	74,686	743,212	49,072	4,315	6,177	263	4,955,531	
Delaware.....	28	132,814	216,474	17,390	69,203	3,607	5,723	89,445	2,997	301	656	5	539,758	
Maryland.....	111	295,773	727,162	18,977	79,163	2,757	19,716	187,570	9,311	245	128	44	1,351,695	
District of Columbia.....	10	125,664	186,673	2,330	11,360	934	7,914	112,414	8,091	293	1,360	-----	458,347	
Total Eastern States.....	1,046	12,190,161	18,962,996	806,785	1,914,723	134,979	355,099	7,461,418	295,423	11,603	17,316	77,754	42,392,758	
Virginia.....	183	292,194	292,436	19,450	13,015	1,024	17,666	168,175	8,533	78	532	-----	815,220	
West Virginia.....	106	132,606	205,568	12,586	6,642	940	12,039	91,372	3,384	46	678	-----	467,140	
North Carolina.....	181	418,402	526,530	59,793	52,281	1,472	35,725	324,662	7,686	70	119	112	1,434,739	
South Carolina.....	125	65,044	107,449	21,260	5,507	379	8,420	71,902	1,074	92	7	-----	281,506	
Georgia.....	324	280,449	254,380	17,135	3,016	1,023	19,632	188,739	6,193	380	78	33	772,889	
Florida.....	138	112,164	272,430	21,965	2,856	215	14,935	104,465	4,410	263	40	17	535,001	
Alabama.....	155	100,837	117,433	17,682	2,501	191	10,280	79,145	1,410	62	154	-----	330,170	
Mississippi.....	180	153,886	207,825	80,847	4,176	340	18,054	159,112	3,666	141	4	64	628,806	
Louisiana.....	127	132,216	176,334	64,294	3,207	589	15,620	165,222	2,724	32	262	18	561,210	
Texas.....	457	364,541	421,031	68,415	8,539	2,121	29,128	368,175	8,871	1,559	156	-----	1,904,440	
Arkansas.....	179	97,850	161,100	19,566	3,756	149	9,449	122,822	1,608	27	14	-----	418,693	
Kentucky.....	294	310,749	415,972	16,400	17,588	875	18,730	264,332	4,237	7	11	-----	1,047,997	
Tennessee.....	224	182,437	205,238	39,470	5,209	1,796	14,886	133,799	4,881	696	3	548	590,044	
Total Southern States.....	2,672	2,643,375	3,363,726	458,863	128,293	11,114	224,564	2,241,922	58,677	3,453	2,058	792	9,157,864	

Ohio.....	428	1,108,626	1,920,087	161,484	131,902	4,165	76,802	784,925	23,387	316	1,198	131	9,840	4,222,863
Indiana.....	366	370,966	771,139	43,107	26,557	952	30,576	278,045	7,579	47	291	35	2,027	1,531,321
Illinois.....	506	634,193	1,739,150	187,887	120,743	5,846	38,463	749,404	12,029	257	6,786	438	9,871	3,505,067
Michigan.....	368	691,899	1,216,393	145,151	51,745	2,564	48,428	449,178	17,829	80	498	99	4,835	2,628,689
Wisconsin.....	460	439,428	790,036	89,089	42,693	777	27,281	260,611	8,328	45	637	21	2,380	1,661,326
Minnesota.....	504	286,943	527,295	45,017	52,230	133	14,712	127,870	3,358	34	501	17	1,692	1,059,802
Iowa.....	566	462,734	730,814	87,342	19,783	577	24,800	277,104	5,018	38	1,335	11	957	1,610,513
Missouri.....	520	823,759	982,055	81,788	48,801	14,434	33,788	684,114	13,015	2,224	130	195	7,075	2,691,378
Total Middle Western States.....	3,718	4,818,548	8,676,969	840,865	494,454	29,448	294,850	3,611,261	90,543	3,041	11,376	937	38,677	18,910,959
North Dakota.....	110	57,941	216,926	16,856	5,633	301	3,464	46,822	442	2	-----	-----	238	348,625
South Dakota.....	135	66,301	139,391	10,225	2,820	75	3,447	43,479	754	-----	-----	-----	101	266,593
Nebraska.....	290	106,505	203,590	11,488	4,662	174	4,569	81,337	981	48	-----	-----	292	413,646
Kansas.....	435	236,127	323,848	44,937	1,967	357	8,936	171,493	2,238	16	383	48	489	790,791
Montana.....	73	78,928	132,404	8,112	3,800	201	3,706	70,553	615	4	-----	-----	380	298,703
Wyoming.....	29	20,311	37,088	1,957	497	50	1,278	25,896	429	18	-----	-----	27	87,551
Colorado.....	69	85,644	114,871	6,220	1,613	167	4,482	66,832	742	77	5	-----	1,525	282,178
New Mexico.....	25	25,795	31,400	2,956	134	52	2,559	24,089	427	4	-----	-----	24	87,440
Oklahoma.....	186	89,784	102,548	21,182	1,912	55	5,278	66,764	972	11	1	-----	791	289,298
Total Western States.....	1,352	767,336	1,302,066	123,933	23,038	1,432	37,719	597,265	7,600	180	384	5	3,867	2,864,825
Washington.....	87	138,768	225,270	17,209	12,132	150	6,391	62,216	1,699	2	7	-----	766	464,610
Oregon.....	50	48,676	80,915	9,194	434	51	3,133	27,464	960	58	21	-----	344	171,250
California.....	109	1,093,533	1,544,570	177,450	47,858	4,362	31,782	663,017	27,416	149	2	4,034	9,506	3,603,679
Idaho.....	32	36,730	39,972	3,489	311	50	1,863	24,812	634	14	-----	-----	35	107,910
Utah.....	44	96,465	117,766	11,906	2,277	292	3,625	67,582	809	103	146	-----	347	301,318
Nevada.....	3	10,275	11,752	809	3	15	810	5,932	258	1	-----	-----	158	30,013
Arizona.....	8	33,525	55,538	8,446	1,256	82	3,269	20,994	1,939	2	6	-----	225	125,282
Total Pacific States.....	333	1,457,972	2,075,783	228,503	64,271	5,002	50,873	872,017	33,715	329	182	4,034	11,381	4,804,062
Total United States (exclusive of possessions).....	9,695	24,421,913	39,245,003	2,545,721	3,278,394	356,799	1,058,889	15,440,529	543,927	21,609	33,703	84,750	264,587	87,295,824
Alaska.....	15	10,392	14,288	12	1,772	-----	2,612	8,917	373	45	-----	-----	388	38,799
Canal Zone (Panama).....	4	737	1,735	-----	-----	-----	2,272	657	32	-----	-----	-----	18,303	23,636
Guam.....	1	332	16,656	-----	21	-----	2,495	2,221	4	-----	-----	214	160	22,103
The Territory of Hawaii.....	8	85,718	81,431	8,152	4,486	837	13,998	32,716	2,268	273	229	1	812	230,920
Puerto Rico.....	14	115,121	121,950	9,741	16,823	-----	24,033	21,615	3,220	270	29	6,779	7,858	327,439
American Samoa.....	1	17	1,227	-----	-----	-----	94	309	1	-----	-----	-----	9	1,637
Total possessions.....	43	212,317	237,287	17,905	23,102	837	45,504	66,334	5,898	588	258	6,994	27,530	644,564
Total United States and possessions.....	9,738	24,634,230	39,482,290	2,563,626	3,301,496	357,636	1,104,393	15,506,863	549,825	22,197	33,961	91,744	292,117	87,940,378

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE No. 34.—Assets and liabilities of all active banks other than national, Dec. 31, 1948 (includes State commercial, mutual savings, and private banks)—Continued

LIABILITIES										
[In thousands of dollars]										
Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	119,273	348,352	467,625	300	-----	1,746	7,233	24,454	16,850	1,965
New Hampshire.....	13,624	345,266	358,890	195	-----	845	1,508	24,547	14,132	3,749
Vermont.....	32,760	172,734	205,494	635	-----	804	10,137	3,827	5,135	3,181
Massachusetts.....	886,027	3,492,861	4,378,888	370	1,003	21,812	36,442	243,459	200,458	13,162
Rhode Island.....	216,292	548,141	764,433	-----	225	9,354	13,700	47,953	6,100	4,123
Connecticut.....	500,945	1,537,744	2,038,689	150	-----	12,275	22,746	119,900	73,104	3,768
Total New England States.....	1,768,921	6,445,098	8,214,019	1,650	1,228	46,836	91,766	464,140	315,779	29,948
New York.....	15,915,836	12,915,251	28,831,087	6,049	85,562	255,178	530,462	1,700,086	614,544	77,372
New Jersey.....	1,208,483	1,540,737	2,749,220	-----	308	14,422	57,583	118,411	29,312	17,831
Pennsylvania.....	2,323,295	2,151,807	4,475,102	588	263	29,763	108,793	260,069	62,614	18,339
Delaware.....	340,579	139,957	480,536	-----	5	2,504	10,518	25,497	9,430	11,268
Maryland.....	582,421	647,551	1,229,972	75	44	7,489	19,786	53,104	36,908	4,317
District of Columbia.....	309,536	111,775	421,311	-----	-----	3,468	9,600	17,375	5,151	1,442
Total Eastern States.....	20,680,150	17,507,078	38,187,228	6,712	86,182	312,824	736,742	2,174,542	757,959	130,569
Virginia.....	480,195	269,421	749,616	650	-----	6,021	22,187	23,358	9,270	4,118
West Virginia.....	299,833	126,099	425,932	440	-----	1,967	12,634	18,049	5,854	2,264
North Carolina.....	1,064,976	269,512	1,334,488	595	146	14,922	20,724	44,241	12,482	7,141
South Carolina.....	227,937	36,097	264,034	-----	-----	511	6,814	6,689	2,864	593
Georgia.....	550,223	155,673	705,896	652	33	7,788	20,060	22,705	11,732	4,023
Florida.....	370,124	131,040	501,164	80	18	1,518	11,431	13,952	4,987	1,851
Alabama.....	247,484	60,276	307,760	-----	-----	737	7,162	8,556	5,275	680
Mississippi.....	506,360	86,882	593,242	150	64	1,260	11,297	21,100	890	803
Louisiana.....	441,601	87,251	528,852	50	18	1,608	11,587	11,701	5,668	1,726
Texas.....	1,091,726	103,765	1,195,491	-----	-----	5,978	29,752	25,590	14,083	3,546
Arkansas.....	355,458	39,106	394,564	-----	-----	319	8,825	8,204	5,715	1,066
Kentucky.....	863,126	110,857	973,983	476	-----	4,836	24,098	31,996	10,776	1,832
Tennessee.....	408,274	139,417	547,691	32	548	3,033	14,844	14,361	7,695	1,840
Total Southern States.....	6,907,317	1,615,396	8,522,713	3,125	827	50,498	201,415	250,502	97,291	31,483

Ohio.....	2,129,485	1,830,628	3,960,113	600	131	21,144	77,338	114,747	39,695	9,095
Indiana.....	944,707	490,186	1,434,893	-----	35	5,463	30,660	37,987	18,495	3,788
Illinois.....	2,235,423	1,038,102	3,273,525	121	460	32,368	61,755	66,565	43,264	27,009
Michigan.....	1,153,870	1,307,485	2,461,355	25	89	11,220	56,162	56,178	31,008	12,652
Wisconsin.....	769,070	792,321	1,561,391	-----	21	2,753	38,254	37,701	15,810	5,396
Minnesota.....	468,106	524,530	992,636	-----	17	1,714	18,963	30,211	12,643	3,618
Iowa.....	1,129,744	384,819	1,514,563	195	11	1,271	29,290	35,606	22,506	7,071
Missouri.....	2,072,159	440,016	2,512,175	1,300	195	9,197	67,248	53,341	41,392	6,530
Total Middle Western States.....	10,902,564	6,808,087	17,710,651	2,241	959	85,130	379,670	432,336	224,813	75,159
North Dakota.....	233,345	95,581	328,926	100	-----	1,018	6,088	4,129	5,581	2,783
South Dakota.....	213,902	38,704	252,606	-----	-----	109	4,974	4,065	4,108	731
Nebraska.....	352,782	35,765	388,547	225	-----	763	10,029	8,450	4,640	992
Kansas.....	660,769	82,006	742,775	479	-----	918	15,634	18,429	11,363	1,193
Montana.....	238,928	47,244	286,172	-----	-----	407	4,735	4,221	2,884	284
Wyoming.....	66,488	15,990	82,478	-----	-----	166	1,359	2,212	944	392
Colorado.....	207,674	56,225	263,899	586	5	1,271	5,857	5,855	3,690	1,015
New Mexico.....	72,966	10,130	83,096	-----	-----	27	2,050	1,335	82	850
Oklahoma.....	246,074	22,567	268,641	851	-----	956	6,800	6,296	5,048	706
Total Western States.....	2,292,928	404,212	2,697,140	2,241	5	5,635	57,526	54,992	38,340	8,946
Washington.....	164,210	270,234	434,444	-----	-----	1,519	6,386	15,885	4,498	1,878
Oregon.....	101,299	60,515	161,814	-----	-----	419	3,374	3,663	1,705	275
California.....	1,691,376	1,691,888	3,383,264	-----	4,140	19,771	70,798	70,625	44,606	10,475
Idaho.....	79,723	22,603	102,326	-----	-----	52	2,160	1,975	1,074	323
Utah.....	165,725	116,174	281,899	-----	-----	714	6,899	7,784	3,620	402
Nevada.....	19,144	9,299	28,443	-----	-----	111	603	497	345	14
Arizona.....	80,594	36,295	116,889	-----	-----	840	1,908	3,885	1,225	535
Total Pacific States.....	2,302,071	2,207,008	4,509,079	-----	4,140	23,426	92,128	104,314	57,073	13,902
Total United States (exclusive of possessions).....	44,853,951	34,986,879	79,840,830	15,969	93,341	524,349	1,559,247	3,480,826	1,491,255	290,007
Alaska.....	24,701	10,938	35,639	-----	-----	7	775	768	982	628
Canal Zone (Panama).....	20,643	2,990	23,633	-----	-----	3	-----	-----	-----	-----
Guam.....	12,422	8,497	20,919	-----	368	39	400	100	52	225
The Territory of Hawaii.....	98,891	112,245	211,136	50	1	629	7,237	7,005	2,626	2,236
Puerto Rico.....	138,892	120,801	259,693	6,971	6,779	15,584	26,727	8,710	1,264	1,711
American Samoa.....	1,132	391	1,523	-----	-----	-----	50	65	16	3
Total possessions.....	296,681	255,862	552,543	7,021	7,148	16,262	35,189	16,648	4,940	4,803
Total United States and possessions.....	45,150,632	35,242,741	80,393,373	22,990	100,489	540,611	1,594,436	3,497,474	1,496,195	294,810

¹ Includes capital notes and debentures. (See classification on pp. 144 and 145.)

TABLE NO. 34.—Assets and liabilities of all active banks other than national, Dec. 31, 1948 (includes State commercial, mutual savings, and private banks)—Continued

(In thousands of dollars)

Location	Loans and discounts													
	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individuals (consumer loans)	Loans to banks	Other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties						
Maine.....	29,435	3,990	3,858	128	1,391	3,195	63,669	10,579	15,016	-----	1,230	132,491	563	131,928
New Hampshire.....	5,509	-----	765	-----	65	2,788	111,690	4,560	5,650	-----	710	131,737	2	131,735
Vermont.....	8,623	-----	5,562	-----	1,478	11,672	82,196	11,984	8,797	-----	2,185	132,495	619	131,876
Massachusetts.....	150,205	-----	-----	10,478	15,191	5,969	891,211	207,034	108,612	290	6,373	1,394,584	17,415	1,377,169
Rhode Island.....	44,823	-----	561	40	1,575	1,280	102,033	26,989	16,272	-----	5,282	198,855	776	198,079
Connecticut.....	65,574	-----	9,549	279	4,520	5,707	388,523	42,797	59,506	140	2,725	579,320	5,586	573,734
Total New England States.....	304,169	3,990	21,496	10,925	24,218	30,611	1,639,322	303,963	211,853	430	18,505	2,569,482	24,961	2,544,521
New York.....	3,916,529	580	20,177	721,279	219,552	18,097	3,436,140	834,543	621,754	88,985	169,741	10,047,377	264,549	9,782,828
New Jersey.....	144,679	1	1,261	3,233	11,182	1,589	344,619	64,603	131,197	-----	9,952	712,316	12,213	700,103
Pennsylvania.....	349,834	89	6,242	15,094	25,526	12,693	341,643	87,598	308,628	-----	22,460	1,169,807	16,828	1,152,979
Delaware.....	44,799	236	1,881	1,775	2,502	5,051	43,489	7,963	24,756	-----	1,186	133,138	324	132,814
Maryland.....	65,299	400	5,832	1,137	14,088	10,126	97,685	32,786	61,869	-----	9,417	297,639	1,866	295,773
District of Columbia.....	31,683	-----	-----	215	804	62	39,350	13,078	33,932	-----	6,974	126,098	434	125,664
Total Eastern States.....	4,552,823	1,306	34,893	741,733	273,654	47,618	4,302,926	1,040,571	1,182,136	88,985	219,730	12,486,375	296,214	12,190,161
Virginia.....	76,428	204	9,656	1,038	1,428	13,910	74,690	16,088	94,972	7	5,859	294,280	2,086	292,194
West Virginia.....	24,261	-----	3,691	71	5,239	6,956	48,280	11,072	31,782	190	1,722	133,284	658	132,626
North Carolina.....	163,981	6,356	8,680	3,644	17,022	17,144	60,094	26,958	109,143	1,605	6,834	422,481	4,059	418,422
South Carolina.....	15,207	8,015	3,704	-----	4,357	3,691	14,043	2,600	13,737	-----	3,043	65,413	369	65,044
Georgia.....	88,078	17,148	14,321	852	6,709	14,425	65,289	13,679	56,958	219	4,591	282,260	1,820	280,440
Florida.....	35,164	-----	6,262	387	2,911	4,920	22,025	9,512	27,829	37	3,887	112,084	-----	112,164
Alabama.....	18,201	14,477	10,502	34	1,473	7,842	19,282	5,477	22,685	4	1,448	101,425	588	100,837
Mississippi.....	48,361	20,981	15,455	658	5,284	10,114	17,090	8,080	25,312	30	3,642	155,027	1,121	153,906
Louisiana.....	39,766	5,751	6,259	197	1,000	7,514	23,053	13,115	32,984	57	6,630	133,335	1,119	132,216
Texas.....	117,005	26,013	62,842	811	7,302	9,573	39,107	15,518	81,634	40	5,744	365,589	1,048	364,541
Arkansas.....	16,657	25,994	13,696	282	1,298	5,793	14,031	4,628	13,994	4	1,781	98,158	308	97,850
Kentucky.....	104,910	376	21,874	440	6,982	33,107	48,309	16,565	65,454	300	14,285	312,702	1,953	310,749
Tennessee.....	32,572	4,386	18,076	385	2,007	22,139	37,960	9,695	52,329	353	3,457	183,356	919	182,437
Total Southern States.....	777,591	129,701	195,148	8,815	60,021	157,128	483,253	154,987	627,813	2,843	62,923	2,660,223	16,848	2,643,375

Ohio.....	314,392	1,179	28,532	14,028	41,397	43,488	380,395	64,137	218,952	275	16,437	1,123,212	14,586	1,108,626
Indiana.....	63,723	1,595	41,085	304	4,381	33,527	124,310	22,969	77,087	48	5,157	374,186	3,220	370,966
Illinois.....	275,546	5,087	55,276	10,366	10,627	15,514	116,555	21,879	114,994	-----	11,744	637,588	3,395	634,193
Michigan.....	119,029	1,260	39,191	367	12,886	30,986	295,594	49,361	137,517	-----	8,807	694,998	3,099	691,899
Wisconsin.....	103,627	56	41,615	417	6,793	39,598	141,152	42,814	60,369	15	7,592	444,048	4,620	439,428
Minnesota.....	26,717	12,427	55,978	12	1,284	30,136	97,816	25,981	35,937	35	3,709	290,032	3,089	286,943
Iowa.....	66,633	49,199	129,289	457	6,462	43,557	84,603	22,348	57,441	97	4,520	464,626	1,892	462,734
Missouri.....	288,808	26,013	64,043	1,709	11,469	31,815	181,228	52,976	159,717	205	10,833	828,816	5,057	823,759
Total Middle Western States.....	1,258,495	96,816	455,009	27,660	95,299	268,621	1,421,653	302,465	862,014	675	68,799	4,857,506	38,958	4,818,548
North Dakota.....	5,339	29,887	13,324	-----	35	1,248	3,484	1,001	3,681	3	152	58,154	213	57,941
South Dakota.....	4,148	21,140	26,389	4	138	2,213	5,811	1,718	4,685	-----	347	66,593	292	66,301
Nebraska.....	10,013	27,231	43,273	236	330	5,105	8,160	2,438	9,026	17	1,534	107,363	858	106,505
Kansas.....	29,939	51,296	75,998	164	1,101	11,374	29,133	6,409	28,276	63	3,486	236,639	512	236,127
Montana.....	11,669	25,419	17,122	-----	638	1,462	11,484	3,079	8,095	-----	786	79,754	826	78,928
Wyoming.....	4,083	1,114	5,929	-----	104	1,123	4,081	1,270	2,588	-----	102	20,394	83	20,311
Colorado.....	21,069	6,022	20,659	-----	979	1,208	10,763	3,502	21,491	15	504	86,212	568	85,644
New Mexico.....	6,932	1,249	6,123	1	280	627	5,260	1,087	4,384	-----	258	26,201	406	25,795
Oklahoma.....	12,694	17,734	24,428	10	436	2,954	7,951	2,438	20,878	-----	557	90,080	296	89,784
Total Western States.....	105,886	181,092	232,645	415	4,041	27,314	86,127	22,942	103,104	98	7,726	771,390	4,054	767,336
Washington.....	20,065	9,763	6,280	-----	532	3,998	63,975	22,670	11,317	5	512	139,117	349	138,768
Oregon.....	7,537	967	3,747	33	779	2,249	18,691	6,427	7,868	-----	613	48,911	235	48,676
California.....	337,147	126	21,922	4,940	17,122	22,103	475,010	97,195	120,996	1,140	16,981	1,114,682	21,149	1,093,533
Idaho.....	8,484	7,516	8,206	-----	675	1,012	3,099	1,795	5,014	-----	841	36,893	163	36,730
Utah.....	25,798	1,974	12,702	188	214	5,750	27,977	9,423	10,586	-----	2,536	97,148	683	96,465
Nevada.....	1,824	-----	1,100	-----	77	216	3,673	1,579	1,579	-----	262	10,310	35	10,275
Arizona.....	6,202	-----	2,872	-----	1,093	625	14,028	2,087	6,737	-----	26	33,670	145	33,525
Total Pacific States.....	407,057	20,346	56,829	5,412	20,492	35,953	606,453	141,176	164,097	1,145	21,771	1,480,731	22,759	1,457,972
Total United States (exclusive of possessions).....	7,406,021	433,251	996,020	794,960	477,725	567,245	8,539,734	1,966,104	3,151,017	94,176	399,454	24,825,707	403,794	24,421,913
Alaska.....	6,129	-----	1	-----	13	580	2,788	794	65	-----	41	10,411	19	10,392
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	111	-----	626	737	-----	737
Guam.....	129	-----	-----	-----	-----	-----	9	-----	189	-----	29	356	24	332
The Territory of Hawaii.....	28,588	-----	-----	-----	12,793	5,195	25,119	6,406	6,509	501	607	85,718	-----	85,718
Puerto Rico.....	50,227	-----	15,156	-----	2,320	299	16,079	9,146	12,063	100	9,731	115,121	-----	115,121
American Samoa.....	-----	-----	-----	-----	-----	-----	-----	-----	17	-----	-----	17	-----	17
Total possessions.....	85,073	-----	15,157	-----	15,126	6,074	43,995	16,346	18,954	601	11,034	212,360	43	212,317
Total United States and possessions.....	7,491,094	433,251	1,011,177	794,960	492,851	573,319	8,583,729	1,982,450	3,169,971	94,777	410,488	25,038,067	403,837	24,634,230

TABLE NO. 34.—Assets and liabilities of all active banks other than national, Dec. 31, 1948 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits					Time deposits						
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		448	6,785	100,960	1,903	12,068	1,886		2,456	346,437	100		1,800	15	
New Hampshire.....			1,508	10,800	151	1,859	646		168	345,126			127	13	
Vermont.....	4,419	1,982	3,736	27,641	614	3,274	345		886	171,186	42	5	1,459	42	
Massachusetts.....		1,024	35,418	752,936	15,853	50,959	39,060	537	26,682	3,491,506	69	75	1,116	95	
Rhode Island.....			13,700	179,469	7,619	19,837	2,576	908	5,883	547,687	240		214		
Connecticut.....		50	22,696	428,053	10,630	32,666	20,248	12	9,336	1,536,087	133	20	1,489	15	
Total New England States.....	4,419	3,504	83,843	1,499,859	36,770	120,663	64,761	1,457	45,411	6,438,029	584	100	6,205	180	
New York.....	34,224	10,604	485,634	12,070,920	346,159	400,934	1,853,859	738,883	505,081	12,655,495	9,004		34,874	205,790	10,088
New Jersey.....	300	13,728	43,555	1,001,678	27,142	131,003	21,925	475	26,260	1,533,091	895		6,283	468	
Pennsylvania.....		2,145	106,648	2,080,743	46,723	82,398	86,968	217	26,246	2,091,341	857	74	59,334	201	
Delaware.....	39		10,479	293,446	26,374	12,333	4,254	1	3,971	133,088	378		6,491		
Maryland.....	295	716	18,775	490,548	10,684	48,134	27,542	942	4,571	645,495	140	17	1,894	5	
District of Columbia.....			9,600	292,454	7,602	7	4,980	619	3,874	109,055	1,750		970		
Total Eastern States.....	34,858	27,193	674,691	16,229,789	464,884	674,809	1,999,528	741,137	570,003	17,167,565	13,024	91	109,846	206,464	10,088
Virginia.....		1,534	20,653	387,169	8,329	37,781	39,344	148	7,424	252,346	803	352	15,657	263	
West Virginia.....	484		12,150	234,706	11,685	33,097	12,293		8,042	125,177	6	234	388	294	
North Carolina.....		652	20,072	705,463	18,260	143,195	183,181		14,877	259,722	2,458	149	6,550	633	
South Carolina.....	88	5	6,721	191,838	5,993	24,920	4,280		906	35,490	8	5	569	25	
Georgia.....	192		19,868	452,101	8,915	45,593	37,554	1	6,059	154,296	85	118	753	421	
Florida.....		131	11,600	302,736	3,933	53,629	6,591	251	2,984	117,789	1,247	85	11,599	320	
Alabama.....		28	7,134	211,229	2,461	31,157	1,447		1,190	60,013	134	22	42	65	
Mississippi.....	10	1,763	9,524	392,143	3,981	71,709	36,110		2,417	86,819	57		6		
Louisiana.....	10	591	10,986	320,488	2,971	80,089	34,247		3,806	85,875	52	399	260	665	
Texas.....		254	29,498	933,404	8,401	108,409	28,911	307	12,294	96,853	58	15	6,727	112	
Arkansas.....		54	8,771	303,301	3,404	31,478	15,244		2,031	38,528	502	13	63		
Kentucky.....		585	23,513	654,572	9,718	75,479	117,157		6,200	109,885	498	5	464	5	
Tennessee.....		840	14,004	404,193	4,095	53,467	8,792		1,727	137,198	95	221	1,754	149	
Total Southern States.....	1,038	6,183	194,194	5,429,343	92,156	790,003	525,151	707	69,957	1,559,991	6,003	1,618	44,832	2,952	

Ohio.....	896	375	76,067	1,814,936	69,171	116,102	97,747	1,889	29,640	1,763,115	298	169	66,886	160	-----
Indiana.....	2,629	-----	28,031	800,500	15,783	106,388	10,539	-----	11,497	488,826	59	579	13	709	-----
Illinois.....	294	-----	61,461	1,874,549	85,960	93,673	151,694	1,281	28,266	997,356	55	31	40,660	-----	-----
Michigan.....	-----	4,509	51,653	942,422	29,282	127,570	24,732	443	29,421	1,302,301	445	34	4,605	100	-----
Wisconsin.....	2,470	1,535	34,249	670,716	20,825	43,437	17,556	-----	16,536	789,073	141	47	2,920	140	-----
Minnesota.....	124	-----	18,839	409,853	8,431	37,099	2,514	-----	10,209	520,665	15	223	3,610	17	-----
Iowa.....	-----	1,516	27,774	965,631	32,256	100,447	12,347	-----	19,063	383,509	131	48	1,123	8	-----
Missouri.....	1,091	491	65,666	1,487,405	36,992	182,842	348,429	3,346	13,145	437,867	229	62	1,765	93	-----
Total Middle Western States.....	7,504	8,426	363,740	8,966,012	298,700	807,558	665,558	6,959	157,777	6,682,712	1,373	1,193	121,582	1,227	-----
North Dakota.....	143	9	5,936	193,979	2,791	31,162	3,924	-----	1,489	47,625	6	1	47,920	29	-----
South Dakota.....	122	-----	4,852	189,220	3,216	19,050	1,046	-----	1,370	37,056	7	6	1,635	-----	-----
Nebraska.....	61	42	9,926	325,405	5,368	18,045	1,483	-----	2,481	35,726	8	5	26	-----	-----
Kansas.....	-----	107	15,527	532,014	8,545	109,083	7,030	-----	4,097	81,428	33	12	528	5	-----
Montana.....	25	40	4,870	187,075	2,912	32,734	13,522	-----	2,685	46,730	153	3	358	-----	-----
Wyoming.....	-----	265	1,094	58,633	669	5,399	877	-----	910	15,825	-----	5	160	-----	-----
Colorado.....	-----	100	5,757	175,051	2,472	17,620	10,090	-----	2,441	55,972	2	-----	151	100	-----
New Mexico.....	-----	85	1,965	59,457	856	11,636	429	-----	588	10,102	5	17	6	-----	-----
Oklahoma.....	-----	5	6,795	203,109	3,224	33,654	2,964	-----	3,123	22,423	4	10	130	-----	-----
Total Western States.....	351	653	56,522	1,923,943	30,053	278,383	41,365	-----	19,184	352,887	218	59	50,914	134	-----
Washington.....	108	-----	6,278	144,354	1,787	14,049	1,307	664	2,049	270,173	10	6	4	41	-----
Oregon.....	39	-----	3,335	88,617	1,206	9,488	621	80	1,287	58,878	3	-----	1,282	352	-----
California.....	-----	8,846	61,952	1,417,918	31,273	72,399	114,678	20,854	34,254	1,624,671	66	12	64,775	1,364	1,000
Idaho.....	-----	50	2,110	63,404	576	11,794	3,070	-----	879	22,583	2	-----	18	-----	-----
Utah.....	114	100	6,685	123,200	1,373	24,394	14,779	-----	1,979	115,944	2	5	203	20	-----
Nevada.....	-----	603	603	15,337	222	2,907	25	-----	653	9,293	6	-----	-----	-----	-----
Arizona.....	-----	-----	1,908	60,100	552	17,931	223	201	1,587	36,279	-----	14	2	-----	-----
Total Pacific States.....	261	8,996	82,871	1,912,930	36,989	152,962	134,703	21,799	42,688	2,137,821	89	37	66,284	1,777	1,000
Total United States (exclusive of possessions).....	48,431	54,955	1,455,861	35,961,876	959,552	2,824,378	3,431,066	772,059	905,020	34,339,005	21,291	3,098	399,663	212,734	11,088
Alaska.....	-----	-----	775	21,594	750	1,492	641	-----	224	10,922	-----	16	-----	-----	-----
Canal Zone (Panama).....	-----	-----	-----	8,548	11,843	-----	15	75	162	2,990	-----	-----	-----	-----	-----
Guam.....	-----	400	10,199	2,196	-----	-----	-----	-----	27	8,497	-----	-----	-----	-----	-----
The Territory of Hawaii.....	-----	7,237	74,993	5,890	16,319	826	215	648	111,469	-----	548	-----	228	-----	-----
Puerto Rico.....	-----	26,727	83,969	11,256	21,630	3,838	8,606	9,593	53,439	-----	100	34	67,228	-----	-----
American Samoa.....	-----	50	911	202	-----	-----	-----	10	9	391	-----	-----	-----	-----	-----
Total possessions.....	-----	-----	35,189	200,214	32,137	39,441	5,320	8,906	10,663	187,708	100	598	67,456	-----	-----
Total United States and possessions.....	48,431	54,955	1,491,050	36,162,090	991,689	2,863,819	3,436,388	780,965	915,683	34,526,713	21,391	3,696	467,119	212,734	11,088

¹Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 35.—Assets and liabilities of active State commercial banks, Dec. 31, 1948¹

ASSETS														
[In thousands of dollars]														
Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	31	89,305	101,379	6,191	6,863	1,459	6,941	39,532	2,129	101	90	657	254,647	
New Hampshire.....	24	31,886	43,373	1,301	5,682	3,684	885	6,517	350	109	-----	115	93,891	
Vermont.....	31	72,014	35,001	6,085	5,567	1,160	2,056	10,460	1,058	22	-----	173	133,596	
Massachusetts.....	68	379,637	569,482	21,409	33,382	3,307	26,042	245,474	11,509	53	1,132	3,521	1,295,951	
Rhode Island.....	11	126,584	304,134	5,303	15,519	16,084	9,838	66,125	9,838	13	268	1,657	555,588	
Connecticut.....	62	232,344	341,524	35,470	18,137	3,903	21,659	141,084	10,081	195	-----	706	805,103	
Total New England States.....	227	931,770	1,394,893	75,759	85,130	29,697	67,421	509,192	34,974	493	1,490	1,228	6,829	3,138,776
New York.....	258	6,170,767	7,737,778	398,316	235,731	70,324	139,377	5,356,785	133,136	750	4,157	59,402	67,585	20,374,108
New Jersey.....	126	571,232	1,188,231	111,645	81,572	15,579	40,996	367,077	27,981	500	319	308	8,917	2,394,357
Pennsylvania.....	336	1,062,003	1,526,844	166,818	157,328	24,059	69,795	717,277	39,320	4,182	5,939	263	11,781	3,785,609
Delaware.....	26	117,825	196,504	16,404	12,916	5,272	5,619	24,384	2,472	151	656	5	1,141	441,349
Maryland.....	102	247,986	415,181	17,539	25,181	2,757	18,761	168,301	8,154	185	128	44	4,715	908,902
District of Columbia.....	10	125,664	186,673	2,330	11,360	934	7,914	12,414	8,091	293	1,350	-----	1,324	458,347
Total Eastern States.....	858	8,295,477	11,231,211	713,052	524,088	116,925	282,462	6,806,238	219,154	6,041	12,549	60,022	95,463	28,362,682
Virginia.....	183	292,194	292,436	19,450	13,015	1,024	17,666	168,175	8,533	78	532	-----	2,117	815,220
West Virginia.....	105	132,606	205,568	12,586	6,642	940	12,039	91,372	3,384	46	678	-----	1,279	467,140
North Carolina.....	181	418,402	526,530	59,793	52,281	1,472	35,725	324,662	7,686	70	119	112	7,887	1,434,739
South Carolina.....	124	59,332	105,168	20,227	5,134	174	8,316	71,009	1,074	67	7	-----	371	270,879
Georgia.....	286	276,299	253,699	17,043	3,001	1,021	19,052	184,579	6,073	312	78	33	1,625	762,815
Florida.....	128	112,164	272,430	21,965	2,856	215	14,935	104,465	4,410	263	40	17	1,241	535,001
Alabama.....	155	100,837	117,433	17,682	2,501	191	10,280	159,145	1,410	62	154	-----	475	320,170
Mississippi.....	180	153,886	207,825	80,847	4,176	340	18,054	159,112	3,666	141	4	64	691	628,806
Louisiana.....	127	132,216	176,334	64,284	3,207	589	15,620	165,222	2,724	32	262	18	487	561,210
Texas.....	444	353,821	403,904	65,194	7,690	2,078	26,916	350,662	8,649	1,320	156	-----	1,487	1,221,877
Arkansas.....	179	97,850	161,100	19,566	3,756	149	9,449	124,822	1,608	27	14	-----	352	418,693
Kentucky.....	294	310,749	415,972	16,400	17,588	875	18,730	262,832	4,237	7	11	-----	1,096	1,047,967
Tennessee.....	224	182,437	205,238	39,470	1,796	1,796	14,886	133,799	4,881	696	3	548	1,081	590,044
Total Southern States.....	2,610	2,622,793	3,343,637	454,517	127,056	10,864	221,668	2,219,356	58,335	3,121	2,058	792	20,394	9,084,591

Ohio.....	419	1,003,668	1,808,521	159,308	119,722	4,108	71,859	767,310	22,921	316	1,198	131	9,037	3,968,099
Indiana.....	354	352,960	737,012	42,573	24,857	935	20,718	260,519	7,511	47	291	35	2,016	1,467,474
Illinois.....	506	634,193	1,739,150	187,887	120,743	5,846	38,463	749,404	12,029	257	6,786	438	9,871	3,506,067
Michigan.....	356	685,991	1,213,725	144,812	51,348	2,522	48,156	447,281	17,740	75	15	89	4,803	2,616,567
Wisconsin.....	456	436,819	781,995	88,203	42,444	745	27,091	250,224	8,265	45	636	21	2,378	1,647,866
Minnesota.....	503	231,885	450,329	42,084	28,426	133	14,409	124,256	3,058	34	155	17	1,676	896,462
Iowa.....	558	459,871	725,557	86,884	19,275	577	24,583	275,289	4,974	38	1,335	11	957	1,599,351
Missouri.....	520	823,759	982,055	81,788	48,801	14,434	33,788	684,114	13,015	2,224	130	195	7,075	2,691,378
Total Middle Western States.....	3,672	4,629,146	8,438,344	833,539	455,616	29,300	288,037	3,576,397	89,513	3,036	10,546	937	37,813	18,392,254
North Dakota.....	110	57,941	216,926	16,856	5,633	301	3,464	46,822	442	2	-----	-----	238	348,625
South Dakota.....	135	66,301	139,391	10,225	2,820	75	3,447	43,479	754	-----	-----	-----	101	266,593
Nebraska.....	290	106,505	203,590	11,488	4,662	174	4,569	81,337	981	48	-----	-----	292	413,646
Kansas.....	435	236,127	323,848	44,937	1,967	357	8,936	171,493	2,238	16	383	-----	489	790,791
Montana.....	73	78,928	132,404	8,112	3,800	201	3,706	70,553	615	4	-----	-----	380	298,703
Wyoming.....	29	20,311	37,088	1,957	497	50	1,278	25,896	429	18	-----	-----	27	87,551
Colorado.....	69	85,644	114,871	6,220	1,613	167	4,482	66,832	742	77	-----	5	1,525	282,178
New Mexico.....	25	25,795	31,400	2,956	134	52	2,559	24,080	427	4	-----	-----	24	87,440
Oklahoma.....	186	89,784	102,548	21,182	1,912	55	5,278	66,764	972	11	1	-----	791	289,298
Total Western States.....	1,352	767,336	1,302,066	123,933	23,038	1,432	37,719	597,265	7,600	180	384	5	3,867	2,864,825
Washington.....	85	81,815	108,650	14,183	990	150	5,745	55,453	1,488	2	7	-----	289	268,772
Oregon.....	49	39,351	76,772	8,978	434	51	3,079	26,695	950	9	21	-----	273	156,613
California.....	109	1,093,533	1,544,570	177,450	47,858	4,362	31,782	663,017	27,416	149	2	4,034	9,506	3,603,679
Idaho.....	32	36,730	39,972	3,489	311	50	1,863	24,812	634	14	-----	-----	35	107,910
Utah.....	44	96,465	117,766	11,906	2,277	292	3,625	67,582	809	103	146	-----	347	301,318
Nevada.....	3	10,275	11,752	809	3	15	810	5,932	258	1	-----	-----	158	30,013
Arizona.....	8	33,525	55,538	8,446	1,256	82	3,269	20,994	1,939	2	6	-----	225	125,282
Total Pacific States.....	330	1,391,694	1,955,020	225,261	53,129	5,002	50,173	864,485	33,494	280	182	4,034	10,833	4,593,587
Total United States (exclusive of possessions).....	9,049	18,638,216	27,665,171	2,426,061	1,268,057	193,120	947,510	14,572,933	443,070	13,151	27,209	67,018	175,199	66,436,715
Alaska.....	14	10,151	14,190	12	1,574	-----	2,548	8,734	369	45	-----	-----	388	38,011
Canal Zone (Panama).....	4	737	1,735	-----	-----	-----	2,272	557	32	-----	-----	-----	18,303	23,636
Guam.....	1	332	16,656	-----	21	-----	2,495	2,221	4	-----	-----	214	160	22,103
The Territory of Hawaii.....	8	85,718	81,431	8,152	4,486	837	13,998	32,715	2,268	273	229	1	812	230,920
Puerto Rico.....	13	96,999	105,686	7,249	16,821	-----	18,764	16,765	2,400	25	29	4,970	2,554	272,262
American Samoa.....	1	17	1,227	-----	-----	-----	94	309	1	-----	-----	-----	9	1,657
Total possessions.....	41	193,954	220,925	15,413	22,902	837	40,171	61,301	5,074	343	258	5,185	22,226	588,589
Total United States and possessions.....	9,090	18,832,170	27,886,096	2,441,474	1,290,959	193,957	987,681	14,634,234	448,144	13,494	27,467	72,203	197,425	67,025,304

¹ Includes stock savings banks.
 NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE No. 35.—Assets and liabilities of active State commercial banks, Dec. 31, 1948—Continued

LIABILITIES										
[In thousands of dollars]										
Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus ²	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	119,197	114,197	233,394	300	-----	1,095	7,233	6,214	4,836	1,575
New Hampshire.....	13,624	70,617	84,241	180	-----	204	1,508	4,614	2,768	376
Vermont.....	32,309	87,149	119,458	635	-----	342	5,718	3,369	3,079	995
Massachusetts.....	885,360	283,152	1,168,512	370	1,003	10,075	36,442	44,090	22,308	13,151
Rhode Island.....	216,292	284,421	500,713	-----	225	5,302	13,700	26,723	4,808	4,117
Connecticut.....	499,483	235,056	734,539	150	-----	4,249	22,746	28,700	12,029	2,690
Total New England States.....	1,766,265	1,074,592	2,840,857	1,635	1,228	21,267	87,347	113,710	49,828	22,904
New York.....	15,720,187	2,571,082	18,291,269	4,550	66,886	226,839	527,512	868,048	348,772	40,232
New Jersey.....	1,201,870	1,021,584	2,223,454	-----	308	12,347	57,283	62,794	29,073	9,098
Pennsylvania.....	2,313,956	1,087,328	3,401,284	588	263	20,715	108,793	180,770	59,233	13,963
Delaware.....	340,579	54,845	395,424	-----	5	2,494	10,518	23,362	9,067	479
Maryland.....	580,901	253,957	834,858	75	44	5,413	19,786	33,885	10,609	4,242
District of Columbia.....	309,536	111,775	421,311	-----	44	3,468	9,600	17,375	5,151	1,442
Total Eastern States.....	20,467,029	5,100,571	25,567,600	5,213	67,506	271,276	733,492	1,186,234	461,905	69,456
Virginia.....	480,195	269,421	749,616	650	-----	6,021	22,187	23,358	9,270	4,118
West Virginia.....	299,833	126,099	425,932	440	-----	1,967	12,634	18,049	5,854	2,264
North Carolina.....	1,064,976	269,512	1,334,488	595	146	14,922	20,724	44,241	12,482	7,141
South Carolina.....	217,941	36,044	253,985	-----	-----	511	6,414	6,689	2,687	593
Georgia.....	543,600	153,729	697,329	649	33	7,657	19,403	22,409	11,503	3,832
Florida.....	370,124	131,040	501,164	80	18	1,518	11,431	13,952	4,987	1,851
Alabama.....	247,484	60,276	307,760	-----	-----	737	7,162	8,556	5,275	680
Mississippi.....	506,360	86,882	593,242	150	64	1,260	11,297	21,100	890	803
Louisiana.....	441,601	87,251	528,852	50	18	1,608	11,587	11,701	5,668	1,726
Texas.....	1,052,693	93,723	1,146,416	-----	-----	5,761	28,608	23,860	13,878	3,354
Arkansas.....	355,458	39,106	394,564	-----	-----	319	8,825	8,204	5,715	1,066
Kentucky.....	863,126	110,857	973,983	476	-----	4,836	24,098	31,996	10,776	1,832
Tennessee.....	408,274	139,417	547,691	32	548	3,033	14,844	14,361	7,695	1,840
Total Southern States.....	6,851,665	1,603,357	8,455,022	3,122	827	50,150	199,214	248,476	96,680	31,100
Ohio.....	2,125,692	1,596,800	3,722,492	600	131	18,367	77,171	101,998	38,373	8,967
Indiana.....	928,036	447,876	1,375,912	-----	35	5,375	30,474	34,382	18,187	3,109

Illinois.....	2,235,423	1,038,102	3,273,525	121	460	32,368	61,755	66,565	43,264	27,009
Michigan.....	1,148,721	1,301,147	2,449,868	25	89	11,218	55,951	55,973	30,807	12,626
Wisconsin.....	769,056	779,998	1,549,054	-----	21	2,694	38,254	36,752	15,695	5,396
Minnesota.....	468,106	373,758	841,864	-----	17	1,394	18,963	19,211	11,395	3,618
Iowa.....	*1,120,456	383,340	1,503,796	195	11	1,271	29,100	35,500	22,418	7,060
Missouri.....	2,072,159	440,016	2,512,175	1,300	195	9,197	67,248	53,341	41,392	6,530
Total Middle Western States.....	10,867,649	6,361,037	17,228,686	2,241	959	81,884	378,916	403,722	221,531	74,315
North Dakota.....	233,345	95,581	328,926	100	-----	1,018	6,088	4,129	5,581	2,783
South Dakota.....	213,902	38,704	252,606	-----	109	4,974	4,065	4,108	4,108	731
Nebraska.....	352,782	35,765	388,547	225	-----	763	10,029	8,450	4,640	992
Kansas.....	660,769	82,006	742,775	479	-----	918	15,634	18,429	11,363	1,193
Montana.....	238,928	47,244	286,172	-----	407	4,735	4,221	2,884	2,884	284
Wyoming.....	96,488	15,990	82,478	-----	166	1,359	2,212	2,212	944	392
Colorado.....	207,674	56,225	263,899	586	5	1,271	5,857	5,855	3,690	1,015
New Mexico.....	72,966	10,130	83,096	-----	27	2,050	1,335	1,335	82	850
Oklahoma.....	246,074	22,567	268,641	851	-----	956	6,800	6,296	5,048	706
Total Western States.....	2,292,928	404,212	2,697,140	2,241	5	5,635	57,526	54,992	38,340	8,946
Washington.....	164,162	87,950	252,112	-----	-----	779	6,386	5,695	3,183	617
Oregon.....	101,299	46,493	147,792	-----	-----	360	3,374	3,325	1,487	275
California.....	1,691,376	1,691,888	3,383,264	4,140	19,771	70,798	70,625	44,606	10,475	10,475
Idaho.....	79,723	22,803	102,326	-----	52	2,160	1,975	1,074	1,074	323
Utah.....	165,725	116,174	281,899	-----	714	6,899	7,784	3,620	3,620	402
Nevada.....	19,144	9,299	28,443	-----	111	603	497	345	345	14
Arizona.....	80,594	36,295	116,889	-----	840	1,908	3,885	1,225	1,225	535
Total Pacific States.....	2,302,023	2,010,702	4,312,725	-----	4,140	22,627	92,128	93,786	55,540	12,641
Total United States (exclusive of possessions).....	44,547,559	16,554,471	61,102,030	14,452	74,665	452,839	1,548,623	2,100,920	923,824	219,362
Alaska.....	24,077	10,868	34,945	-----	-----	6	750	743	939	628
Canal Zone (Panama).....	20,643	2,990	23,633	-----	-----	3	-----	-----	-----	-----
Guam.....	12,422	8,497	20,919	-----	368	3	400	100	52	225
The Territory of Hawaii.....	98,891	112,245	211,136	50	1	629	7,237	7,005	2,626	2,236
Puerto Rico.....	117,710	98,460	216,170	2,521	4,970	14,563	24,727	7,110	876	1,325
American Samoa.....	1,132	391	1,523	-----	-----	50	65	65	16	3
Total possessions.....	274,875	233,451	508,326	2,571	5,339	15,240	33,164	15,023	4,509	4,417
Total United States and possessions.....	44,822,434	16,787,922	61,610,356	17,023	80,004	468,079	1,581,787	2,115,943	928,333	223,779

Includes capital notes and debentures. (See classification on pp. 152 and 153.)

Includes guaranty fund.

TABLE No. 35.—Assets and liabilities of active State commercial banks, Dec. 31, 1948—Continued

[In thousands of dollars]

Location	Loans and discounts												Net loans	
	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individuals (consumer loans)	Loans to banks	All other loans (including overdrafts)	Total gross loans		Less valuation reserves
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties						
Maine.....	28,877	3,990	3,836	128	1,340	3,010	23,409	9,969	14,231	-----	1,069	89,859	554	89,305
New Hampshire.....	2,498	-----	696	-----	65	2,788	18,684	4,560	2,366	-----	231	31,888	2	31,886
Vermont.....	8,557	-----	4,790	-----	904	7,307	33,487	8,248	7,342	-----	1,788	72,423	409	72,014
Massachusetts.....	150,096	-----	1,200	10,478	13,108	889	79,190	33,909	88,190	290	5,543	382,893	3,256	379,637
Rhode Island.....	37,101	-----	561	40	1,575	1,193	44,011	22,178	15,239	-----	5,282	127,180	596	126,584
Connecticut.....	65,449	-----	9,476	279	4,352	3,270	79,149	14,100	55,401	140	2,583	234,199	1,855	232,344
Total New England States.....	292,578	3,990	20,559	10,925	21,344	18,457	277,930	92,964	182,769	430	16,496	938,442	6,672	931,770
New York.....	3,874,076	580	20,177	716,478	215,356	11,772	427,131	112,704	613,447	88,889	162,809	6,243,419	72,652	6,170,767
New Jersey.....	144,679	1	1,261	3,233	11,182	1,543	229,974	46,818	130,731	-----	9,905	579,327	8,095	571,232
Pennsylvania.....	348,300	89	6,093	15,094	25,476	12,003	269,062	67,727	307,651	-----	21,421	1,072,916	10,913	1,062,003
Delaware.....	44,799	236	1,381	1,775	2,502	4,680	28,979	7,888	24,756	-----	1,153	118,149	324	117,825
Maryland.....	60,833	400	5,832	137	14,050	9,419	69,347	22,841	58,513	-----	8,448	249,825	1,839	247,986
District of Columbia.....	31,683	-----	-----	215	804	62	39,350	13,078	33,932	-----	6,974	126,098	434	125,664
Total Eastern States.....	4,504,375	1,306	34,744	736,932	269,370	39,479	1,063,843	271,056	1,169,030	88,889	210,710	8,389,734	94,257	8,295,477
Virginia.....	76,428	204	9,656	1,038	1,428	13,910	74,690	16,088	94,972	7	5,859	294,280	2,086	292,194
West Virginia.....	24,261	-----	3,691	71	5,239	6,956	48,280	11,072	31,782	190	1,722	133,264	658	132,606
North Carolina.....	163,981	6,356	8,680	3,644	17,022	17,144	60,094	28,958	108,143	1,605	6,834	422,461	4,059	418,402
South Carolina.....	11,007	8,015	3,676	6	1,357	3,681	14,019	2,499	13,610	-----	1,831	59,701	369	59,332
Georgia.....	87,287	16,988	13,816	852	6,709	14,129	64,203	13,430	56,058	219	4,428	278,119	1,820	276,299
Florida.....	35,164	6,292	387	2,911	4,920	22,025	9,512	27,829	37	-----	3,887	112,964	800	112,164
Alabama.....	18,201	14,477	10,502	34	1,473	7,842	19,282	5,477	22,685	4	1,448	101,425	588	100,837
Mississippi.....	48,361	20,981	15,455	658	5,284	10,114	17,090	8,080	25,312	30	3,642	155,007	1,121	153,886
Louisiana.....	36,766	5,751	6,259	197	1,009	7,514	23,053	13,115	32,984	57	6,630	133,335	1,119	132,216
Texas.....	114,977	25,875	61,524	811	7,302	8,859	36,059	14,772	79,138	40	5,512	354,869	1,048	353,821
Arkansas.....	16,657	25,994	13,696	282	1,298	5,793	14,031	4,628	13,994	4	1,781	98,158	308	97,850
Kentucky.....	104,900	376	21,974	440	6,982	33,107	48,309	16,565	65,454	300	14,285	312,702	1,953	310,749
Tennessee.....	32,572	4,386	18,076	355	2,007	22,139	37,960	9,695	52,329	350	3,457	183,356	919	182,437
Total Southern States.....	770,572	129,403	193,297	8,805	60,021	156,108	479,095	153,891	624,290	2,843	61,316	2,639,641	16,848	2,622,793

Ohio.....	288,607	1,179	28,244	14,028	41,396	40,582	316,124	62,925	205,122	275	15,520	1,014,002	10,334	1,003,668
Indiana.....	62,610	1,559	40,640	304	4,310	31,636	112,008	21,573	76,396	48	4,857	355,941	2,981	352,960
Illinois.....	275,546	5,087	55,276	10,366	10,627	15,514	116,555	21,879	114,994	-----	11,744	637,588	3,395	634,193
Michigan.....	117,982	1,260	38,245	367	12,886	30,387	293,948	48,966	136,338	-----	8,711	689,090	3,099	685,991
Wisconsin.....	103,627	56	41,615	417	6,793	39,570	138,804	42,584	60,366	15	7,591	441,438	4,619	436,819
Minnesota.....	26,717	12,427	55,978	12	1,284	21,180	61,874	13,525	35,920	35	3,709	232,661	776	231,885
Iowa.....	66,148	48,953	128,806	457	6,462	43,397	83,921	22,184	56,904	97	4,434	461,763	1,892	459,871
Missouri.....	288,808	26,013	64,043	1,709	11,459	31,815	181,228	52,976	159,717	205	10,833	828,816	5,057	823,759
Total Middle Western States.....	1,230,045	96,534	452,847	27,660	95,227	254,081	1,304,462	286,612	845,757	675	67,399	4,661,299	32,153	4,629,146
North Dakota.....	5,339	29,887	13,324	-----	35	1,248	3,484	1,001	3,681	3	152	58,154	213	57,941
South Dakota.....	4,148	21,140	26,389	4	138	2,213	5,811	1,718	4,685	-----	347	66,593	292	66,301
Nebraska.....	10,013	27,231	43,273	236	330	5,105	8,160	2,438	9,026	17	1,534	107,363	858	106,505
Kansas.....	29,939	51,296	75,398	164	1,101	11,374	29,133	6,409	28,276	63	3,486	236,639	512	236,127
Montana.....	11,669	25,419	17,122	-----	638	1,462	11,484	3,079	8,095	-----	786	79,754	826	78,928
Wyoming.....	4,083	1,114	5,929	-----	104	1,123	4,081	1,270	2,588	-----	102	20,394	83	20,311
Colorado.....	21,069	6,022	20,659	-----	979	1,208	10,763	3,502	21,491	15	504	86,212	568	85,644
New Mexico.....	6,932	1,249	6,123	1	280	627	5,260	1,087	4,384	-----	258	26,201	406	25,795
Oklahoma.....	12,684	17,734	24,428	10	436	2,954	7,951	2,438	20,378	-----	557	90,080	296	89,784
Total Western States.....	105,886	181,092	232,645	415	4,041	27,314	86,127	22,942	103,104	98	7,726	771,390	4,054	767,336
Washington.....	20,065	9,763	6,280	-----	532	3,864	23,864	6,367	10,910	5	509	82,159	344	81,815
Oregon.....	7,537	967	3,747	33	779	2,246	12,458	3,345	7,868	-----	606	39,586	235	39,351
California.....	337,147	126	21,922	4,940	17,122	22,103	475,010	97,195	120,996	1,140	16,981	1,114,682	21,149	1,093,533
Idaho.....	8,484	7,516	8,206	251	675	1,012	3,099	1,795	5,014	-----	841	36,893	163	36,730
Utah.....	25,798	1,974	12,702	188	214	5,750	27,977	9,423	10,586	-----	2,536	97,148	683	96,465
Nevada.....	1,824	-----	1,100	-----	77	216	3,673	1,579	1,579	-----	262	10,310	35	10,275
Arizona.....	6,202	-----	2,872	-----	1,093	625	14,028	2,087	6,737	-----	26	33,670	145	33,525
Total Pacific States.....	407,057	20,346	56,829	5,412	20,492	35,816	560,109	121,791	163,690	1,145	21,761	1,414,448	22,754	1,391,694
Total United States (exclusive of possessions).....	7,310,513	432,671	990,921	790,149	470,495	531,255	3,771,566	949,256	3,088,640	94,080	385,408	18,814,954	176,738	18,638,216
Alaska.....	5,973	-----	1	-----	13	567	2,731	780	65	-----	40	10,170	19	10,151
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	111	-----	626	737	-----	737
Guam.....	129	-----	-----	-----	-----	-----	9	-----	189	-----	29	358	24	332
The Territory of Hawaii.....	28,588	-----	-----	-----	12,793	5,195	25,119	6,406	6,509	501	607	85,718	-----	85,718
Puerto Rico.....	40,701	-----	8,696	-----	2,320	299	14,946	9,114	11,251	100	9,572	96,999	-----	96,999
American Samoa.....	-----	-----	-----	-----	-----	-----	-----	-----	17	-----	-----	17	-----	17
Total possessions.....	75,391	-----	8,697	-----	15,126	6,061	42,805	16,300	18,142	601	10,874	193,997	43	193,954
Total United States and possessions.....	7,385,904	432,671	999,618	790,149	485,621	537,316	3,814,371	965,556	3,106,782	94,681	396,282	19,008,951	176,781	18,832,170

TABLE NO. 35.—Assets and liabilities of active State commercial banks, Dec. 31, 1948—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		448	6,785	100,960	1,892	12,068	1,886		2,391	112,989	96		1,067	15	
New Hampshire.....			1,508	10,800	151	1,859	646		168	70,477			127	13	
Vermont.....		1,982	3,736	27,250	584	3,248	345		882	86,169	42	5	911	22	
Massachusetts.....		1,024	35,418	752,936	15,462	50,959	39,060	537	26,406	281,797	69	75	1,116	95	
Rhode Island.....			13,700	179,469	7,619	19,837	2,576	908	5,883	284,067	240		114		
Connecticut.....		50	22,696	426,863	10,367	32,666	20,248	12	9,327	233,508	133	20	1,395		
Total New England States.....		3,504	83,843	1,498,278	36,075	120,637	64,761	1,457	45,057	1,069,007	580	100	4,760	145	
New York.....	34,224	10,604	482,684	11,931,457	344,750	400,572	1,840,708	706,437	496,263	2,312,710	8,967		34,370	205,697	9,338
New Jersey.....		13,728	43,555	995,311	27,113	131,003	21,925	475	26,043	1,014,560	895		5,813	316	
Pennsylvania.....		2,145	106,648	2,072,449	46,566	81,825	86,968	217	25,931	1,026,933	857	74	59,263	201	
Delaware.....		39	10,479	293,446	26,574	12,333	4,254	1	3,971	48,076	378		6,361		
Maryland.....		295	18,775	489,433	10,674	48,134	27,542	942	4,176	251,932	109	17	1,894	5	
District of Columbia.....			9,600	292,454	7,602	7	4,980	619	3,874	109,055	1,750		970		
Total Eastern States.....	34,558	27,193	671,741	16,074,550	463,279	673,874	1,986,377	708,691	560,258	4,763,266	12,956	91	108,701	206,219	9,338
Virginia.....		1,534	20,653	387,169	8,329	37,781	39,344	148	7,424	252,346	803	352	15,657	263	
West Virginia.....		484	12,150	234,706	11,695	33,097	12,293		8,042	125,177	6	234	388	294	
North Carolina.....		652	20,072	705,463	18,260	143,195	183,181		14,877	259,722	2,458	149	6,550	633	
South Carolina.....		88	5	6,321	182,117	5,993	24,648	4,280	903	35,437	8	5	569	25	
Georgia.....		192	19,211	446,105	8,855	45,175	37,494	1	5,970	152,396	84	118	711	420	
Florida.....		131	11,300	302,736	3,933	53,629	6,591	251	2,984	117,789	1,247	85	11,599	320	
Alabama.....		28	7,134	211,229	2,461	31,157	1,447		1,190	60,013	134	22	42	65	
Mississippi.....		10	1,763	9,524	3,981	71,709	36,110		2,417	86,819	57		6		
Louisiana.....		10	591	10,986	2,971	80,089	34,247		3,806	85,875	52	399	260	663	
Texas.....		254	28,354	897,851	8,127	106,017	28,579	307	11,812	87,069	50	15	6,484	105	
Arkansas.....			8,771	303,301	3,404	31,478	15,244		2,031	38,528	502	13	63		
Kentucky.....			585	23,513	654,572	9,718	75,479		6,200	109,885	498	5	464	5	
Tennessee.....			840	14,004	340,193	4,095	53,467		1,727	137,198	95	221	1,754	149	
Total Southern States.....	1,038	6,183	191,993	5,378,073	91,822	786,921	524,759	707	69,383	1,548,254	5,994	1,618	44,547	2,944	

Ohio.....	896	375	75,900	1,811,540	69,163	115,915	97,747	1,889	29,438	1,529,298	298	169	66,875	160
Indiana.....	2,629	-----	27,845	785,611	15,737	104,833	10,494	-----	11,361	446,526	59	579	13	699
Illinois.....	294	-----	61,461	1,874,549	85,960	93,673	151,694	1,281	28,266	997,356	55	31	40,660	-----
Michigan.....	-----	4,479	51,472	937,670	29,249	127,259	24,702	443	29,398	1,296,019	445	34	4,549	100
Wisconsin.....	2,470	1,535	34,249	670,716	20,811	43,437	17,556	-----	16,536	776,752	141	47	2,918	140
Minnesota.....	124	-----	18,839	409,853	8,431	37,099	2,514	-----	10,209	369,893	15	223	3,610	17
Iowa.....	-----	1,516	27,584	957,194	32,169	99,815	12,260	-----	19,018	382,059	131	48	1,094	8
Missouri.....	1,091	491	65,666	1,487,405	36,992	182,842	348,429	3,346	13,145	437,867	229	62	1,765	93
Total Middle Western States.....	7,504	8,396	363,016	8,934,538	298,512	804,873	665,396	6,959	157,371	6,235,770	1,373	1,193	121,484	1,217
North Dakota.....	143	9	5,936	193,979	2,791	31,162	3,924	-----	1,489	47,625	6	1	47,920	29
South Dakota.....	122	-----	4,852	189,220	3,216	19,050	1,046	-----	1,370	37,056	7	6	1,635	-----
Nebraska.....	61	42	9,926	325,405	5,368	18,045	1,483	-----	2,481	35,726	8	5	26	-----
Kansas.....	-----	107	15,527	532,014	8,545	109,083	7,030	-----	4,097	81,428	33	2	528	5
Montana.....	25	40	4,670	187,075	2,912	32,734	13,522	-----	2,685	46,730	153	3	358	-----
Wyoming.....	-----	265	1,094	58,633	669	5,399	877	-----	910	15,825	-----	5	160	-----
Colorado.....	-----	100	5,757	175,051	2,472	17,620	10,090	-----	2,441	55,972	2	-----	151	100
New Mexico.....	-----	85	1,965	59,457	856	11,636	429	-----	588	10,102	5	17	6	-----
Oklahoma.....	-----	5	6,795	203,109	3,224	33,654	2,964	-----	3,123	22,423	4	10	130	-----
Total Western States.....	351	653	56,522	1,923,943	30,053	278,383	41,365	-----	19,184	352,887	218	59	50,914	134
Washington.....	108	-----	6,278	144,354	1,741	14,047	1,307	664	2,049	87,900	10	6	4	30
Oregon.....	39	-----	3,335	88,617	1,206	9,488	621	80	1,287	45,214	2	-----	1,277	-----
California.....	-----	8,846	61,952	1,417,918	31,273	72,399	114,678	20,854	34,254	1,624,671	66	12	64,775	1,364
Idaho.....	-----	50	2,110	63,404	576	11,794	3,070	-----	879	22,583	2	-----	18	-----
Utah.....	114	100	6,685	123,200	1,373	24,394	14,779	-----	1,979	115,944	2	5	203	20
Nevada.....	-----	603	15,337	222	2,907	25	-----	-----	653	9,293	-----	6	-----	-----
Arizona.....	-----	-----	1,908	60,100	552	17,931	223	201	1,587	36,279	-----	14	2	-----
Total Pacific States.....	261	8,996	82,871	1,912,930	36,943	152,960	134,703	21,799	42,688	1,941,884	88	37	66,279	1,414
Total United States (exclusive of possessions).....	43,712	54,925	1,449,986	35,722,312	956,684	2,817,648	3,417,361	739,613	893,941	15,911,068	21,209	3,098	396,685	212,073
Alaska.....	-----	-----	750	21,196	750	1,269	641	-----	221	10,852	-----	16	-----	-----
Canal Zone (Panama).....	-----	-----	-----	8,548	11,843	-----	15	75	162	2,990	-----	-----	-----	-----
Guam.....	-----	-----	400	10,199	2,196	-----	-----	-----	27	8,497	-----	-----	-----	-----
The Territory of Hawaii.....	-----	-----	7,237	74,993	5,890	16,319	826	215	648	111,469	-----	548	228	-----
Puerto Rico.....	-----	-----	24,727	72,218	11,195	14,471	2,493	8,606	8,727	41,280	-----	-----	57,180	-----
American Samoa.....	-----	-----	50	911	202	-----	-----	10	9	391	-----	-----	-----	-----
Total possessions.....	-----	-----	33,164	188,065	32,076	32,059	3,975	8,906	9,794	175,479	-----	564	57,408	-----
Total United States and possessions.....	43,712	54,925	1,483,150	35,910,377	988,760	2,849,707	3,421,336	748,519	903,735	16,086,547	21,209	3,662	454,093	212,073

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 36.—Assets and liabilities of active mutual savings banks, Dec. 31, 1948

ASSETS														
[In thousands of dollars]														
Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	32	42,623	171,273	965	33,092	6,062	1,062	8,392	650	339	6	-----	132	265,526
New Hampshire.....	34	99,849	153,853	1,367	23,326	20,410	1,026	8,296	1,436	339	-----	-----	73	309,975
Vermont.....	7	59,862	27,735	459	2,511	980	559	2,194	792	19	428	-----	78	95,617
Massachusetts.....	190	997,532	2,108,764	5,339	316,718	63,708	13,688	73,913	14,706	497	463	-----	4,315	3,599,643
Rhode Island.....	9	71,495	152,517	50	41,415	13,926	2,151	6,938	929	685	-----	-----	194	290,300
Connecticut.....	72	340,193	853,723	2,803	151,407	40,103	8,879	47,429	4,336	482	-----	-----	13,522	1,462,877
Total New England States.....	344	1,611,554	3,467,865	11,013	568,469	145,189	28,265	147,162	22,849	2,361	897	-----	18,314	6,023,938
New York.....	131	3,555,627	6,389,725	29,478	796,258	10,719	62,128	519,879	60,692	4,995	4,516	-----	54,276	11,488,293
New Jersey.....	24	128,871	297,180	12,594	118,685	223	4,271	24,721	4,025	176	13	-----	1,071	592,730
Pennsylvania.....	7	86,029	647,186	6,540	362,802	393	4,364	22,072	9,506	55	238	-----	5,078	1,144,243
Delaware.....	2	14,989	19,970	986	56,287	335	104	5,061	525	150	-----	-----	2	95,409
Maryland.....	9	47,787	311,981	1,438	53,982	-----	955	19,269	1,157	80	-----	-----	6,134	442,783
Total Eastern States.....	173	3,833,303	7,666,622	51,036	1,388,014	11,670	71,822	591,002	75,905	5,456	4,767	-----	67,461	13,766,458
Ohio.....	3	103,010	109,602	1,301	12,160	57	4,819	16,579	454	-----	-----	-----	803	248,785
Indiana.....	4	14,350	26,340	200	1,667	17	276	4,205	25	-----	-----	-----	5	47,085
Wisconsin.....	4	2,609	8,041	886	240	32	190	1,387	63	-----	1	-----	2	13,460
Minnesota.....	1	55,058	76,966	2,933	23,804	-----	303	3,614	300	-----	346	-----	16	163,340
Total Middle Western States.....	12	175,027	220,949	5,320	37,880	106	5,588	25,785	842	-----	347	-----	826	472,670
Washington.....	2	56,953	116,620	3,026	11,142	-----	646	6,763	211	-----	-----	-----	477	195,838
Oregon.....	1	9,325	4,143	216	-----	-----	54	769	10	49	-----	-----	71	14,637
Total Pacific States.....	3	66,278	120,763	3,242	11,142	-----	700	7,532	221	49	-----	-----	548	210,475
Total United States.....	532	5,686,162	11,475,599	70,611	2,005,505	156,965	106,375	771,481	99,817	7,866	6,011	-----	87,149	20,473,541

NOTE.—Figures obtained* from the Federal Deposit Insurance Corporation.

TABLE No. 36.—Assets and liabilities of active mutual savings banks, Dec. 31, 1948—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital notes and debentures	Surplus ¹	Undivided profits	Reserves and retirement account for capital notes and debentures
Maine.....	76	234,155	234,231			651		18,240	12,014	390
New Hampshire.....		274,649	274,649	15		641		19,933	11,364	3,373
Vermont.....	451	85,585	86,036			462	4,419	458	2,056	2,186
Massachusetts.....	667	3,209,709	3,210,376			11,737		199,369	178,150	11
Rhode Island.....		263,720	263,720			4,052		21,230	1,292	6
Connecticut.....	270	1,301,511	1,301,781			8,016		90,927	61,075	1,078
Total New England States.....	1,464	5,369,329	5,370,793	15		25,559	4,419	350,157	265,951	7,044
New York.....	2,990	10,339,850	10,342,840	787		26,076		819,323	265,696	33,571
New Jersey.....	6,613	519,153	525,766			2,075	300	55,617	239	8,733
Pennsylvania.....	299	1,050,232	1,050,531			8,861		77,270	3,381	4,200
Delaware.....		85,112	85,112			10		2,135	363	10,789
Maryland.....	1,520	393,594	395,114			2,076		19,219	26,299	75
Total Eastern States.....	11,422	12,387,941	12,399,363	787		39,098	300	973,564	295,978	57,368
Ohio.....	641	231,610	232,251			2,767		12,570	1,069	128
Indiana.....	3,521	39,459	42,980			75		3,165	191	674
Wisconsin.....	14	12,323	12,337			59		949	115	
Minnesota.....		150,772	150,772			320		11,000	1,248	
Total Middle Western States.....	4,176	434,164	438,340			3,221		27,684	2,623	802
Washington.....	48	182,284	182,332			740		10,190	1,315	1,261
Oregon.....		14,022	14,022			59		338	218	
Total Pacific States.....	48	196,306	196,354			799		10,528	1,533	1,261
Total United States.....	17,110	18,387,740	18,404,850	802		68,677	4,719	1,361,933	566,085	66,475

¹ Includes guaranty fund.

TABLE No. 36.—Assets and liabilities of active mutual savings banks, Dec. 31, 1948—Continued

[In thousands of dollars]

Location	Loans and discounts													Net loans
	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individuals (consumer loans)	Loans to banks	All other loans (including overdrafts)	Total gross loans	Leas valuation reserves	
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties						
Maine.....	558		22		51	185	40,260	610	785		161	42,632	9	42,623
New Hampshire.....	3,011		69				93,006		3,284		479	99,849		99,849
Vermont.....	66		772		572	4,365	48,709	3,736	1,455		397	60,072	210	59,862
Massachusetts.....	109		1		2,083	5,080	812,021	173,145	18,422		830	1,011,691	14,159	997,532
Rhode Island.....	7,722					87	58,022	4,811	1,033			71,675	180	71,495
Connecticut.....	5				168	2,333	308,902	28,579	3,805		132	343,924	3,731	340,193
Total New England States.....	11,471		864		2,874	12,050	1,360,920	210,881	28,784		1,999	1,629,843	18,289	1,611,554
New York.....						6,325	3,008,969	721,834	8,211		2,105	3,747,444	191,817	3,555,627
New Jersey.....						46	114,645	17,785	466		47	132,989	4,118	128,871
Pennsylvania.....						492	71,294	19,574	581			91,941	5,912	86,029
Delaware.....						371	14,510	75			33	14,989		14,989
Maryland.....	4,461				38	707	28,338	9,945	3,356		969	47,814	27	47,787
Total Eastern States.....	4,461				38	7,941	3,237,756	769,213	12,614		3,154	4,035,177	201,874	3,833,303
Ohio.....	25,314				1	2,810	63,837	1,104	13,319		877	107,262	4,252	103,010
Indiana.....			75		55	1,627	11,100	1,263	312		148	14,580	230	14,350
Wisconsin.....						28	2,348	230	3		1	2,610	1	2,609
Minnesota.....						8,956	35,942	12,456	17			57,371	2,313	55,058
Total Middle Western States.....	25,314		75		56	13,421	113,227	15,053	13,651		1,026	181,823	6,796	175,027
Washington.....						134	40,111	16,303	407		3	56,958	5	56,953
Oregon.....						3	6,233	3,082			7	9,325		9,325
Total Pacific States.....						137	46,344	19,385	407		10	66,283	5	66,278
Total United States.....	41,246		939		2,968	33,549	4,758,247	1,014,532	55,456		6,189	5,913,126	226,964	5,686,162

TABLE No. 36.—Assets and liabilities of active mutual savings banks, Dec. 31, 1948—Continued

[In thousands of dollars]

Location	Demand deposits					Time deposits						
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		11				65	233,448	4		703		
New Hampshire.....							274,649					
Vermont.....	391	30	26			4	85,017			548	20	
Massachusetts.....		391				276	3,209,709					
Rhode Island.....							263,620			100		
Connecticut.....	3	263				4	1,301,402			94	15	
Total New England States.....	394	695	26			349	5,367,845	4		1,445	35	
New York.....	106	1,402	1			1,481	10,339,761	37		4	48	
New Jersey.....	6,367	29				217	518,531			470	152	
Pennsylvania.....		152				147	1,050,232					
Delaware.....							85,012			100		
Maryland.....	1,115	10				395	393,563	31				
Total Eastern States.....	7,588	1,593	1			2,240	12,387,099	68		574	200	
Ohio.....	437	8				196	231,610					
Indiana.....	2,761	45	597	45		73	39,449				10	
Wisconsin.....		14					12,321			2		
Minnesota.....							150,772					
Total Middle Western States.....	3,198	67	597	45		269	434,152			2	10	
Washington.....		46	2				182,273				11	
Oregon.....							13,664	1		5	352	
Total Pacific States.....		46	2				195,937	1		5	363	
Total United States.....	11,180	2,401	626	45		2,858	18,385,033	73		2,026	608	

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 37.—Assets and liabilities of active private banks, Dec. 31, 1948

ASSETS														
[In thousands of dollars]														
Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Connecticut.....	3	1,197	705	-----	16	38	98	302	146	149	-----	-----	1	2,652
New York.....	4	56,434	52,970	41,803	969	5,729	288	60,315	118	28	-----	17,732	1,553	237,939
Pennsylvania.....	11	4,947	12,793	894	1,652	655	527	3,863	246	78	-----	24	25,679	
Total Eastern States.....	15	61,381	65,763	42,697	2,621	6,384	815	64,178	364	106	-----	17,732	1,577	263,618
South Carolina.....	1	5,712	2,281	1,033	373	205	104	893	-----	25	-----	-----	-----	10,626
Georgia.....	48	4,150	681	92	15	2	580	4,160	120	68	-----	206	10,074	
Texas.....	13	10,720	17,127	3,221	849	43	2,212	17,513	222	239	-----	417	52,563	
Total Southern States.....	62	20,582	20,089	4,346	1,237	250	2,896	22,566	342	332	-----	-----	623	73,263
Ohio.....	6	1,948	1,964	875	20	-----	124	1,036	12	-----	-----	-----	-----	5,979
Indiana.....	8	3,656	7,787	334	33	-----	582	4,321	43	-----	-----	6	16,762	
Michigan.....	12	5,908	2,668	339	397	42	272	1,897	89	-----	-----	32	12,132	
Iowa.....	8	2,863	5,257	458	508	-----	217	1,815	44	5	483	-----	-----	11,162
Total Middle Western States.....	34	14,375	17,676	2,006	958	42	1,195	9,069	188	5	483	-----	38	46,035
Total United States (exclusive of possessions).....	114	97,535	104,233	49,049	4,832	6,714	5,004	96,115	1,040	592	483	17,732	2,239	385,568
Alaska.....	1	241	98	-----	198	-----	64	183	4	-----	-----	-----	-----	788
Puerto Rico.....	1	18,122	16,264	2,492	2	-----	5,269	4,850	820	245	-----	1,809	5,304	55,177
Total possessions.....	2	18,363	16,362	2,492	200	-----	5,333	5,033	824	245	-----	1,809	5,304	55,965
Total United States and possessions.....	116	115,898	120,595	51,541	5,032	6,714	10,337	101,148	1,864	837	483	19,541	7,543	441,533

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE No. 37.—Assets and liabilities of active private banks, Dec. 31, 1948—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock	Surplus	Undivided Profits	Reserves
Connecticut.....	1,192	1,177	2,369			10		273		
New York.....	192,659	4,319	196,978	712	18,676	2,263	2,950	12,715	76	3,509
Pennsylvania.....	9,040	14,247	23,287			187		2,029		176
Total Eastern States.....	201,699	18,566	220,265	712	18,676	2,450	2,950	14,744	76	3,745
South Carolina.....	9,996	53	10,049				400		177	
Georgia.....	6,623	1,944	8,567	3		131	657	296	229	191
Texas.....	39,033	10,042	49,075			217	1,144	1,730	205	192
Total Southern States.....	55,652	12,039	67,691	3		348	2,201	2,026	611	383
Ohio.....	3,152	2,218	5,370			10	167	179	253	
Indiana.....	13,150	2,851	16,001			13	186	440	117	5
Michigan.....	5,149	6,338	11,487			2	121	205	201	26
Iowa.....	9,288	1,479	10,767				190	106	88	11
Total Middle Western States.....	30,739	12,886	43,625			25	754	930	659	42
Total United States (exclusive of possessions).....	289,282	44,668	333,950	715	18,676	2,833	5,905	17,973	1,346	4,170
Alaska.....	624	70	694			1	25	25	43	
Puerto Rico.....	21,182	22,341	43,523	4,450	1,809	1,021	2,000	1,600	388	386
Total possessions.....	21,806	22,411	44,217	4,450	1,809	1,022	2,025	1,625	431	386
Total United States and possessions.....	311,088	67,079	378,167	5,165	20,485	3,855	7,930	19,598	1,777	4,556

¹ Includes \$30,000 preferred stock.

TABLE No. 37.—Assets and liabilities of active private banks, Dec. 31, 1948—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commer- cial and industrial loans (in- cluding open-mar- ket paper)	Loans to farmers di- rectly guar- anteed by the Com- modity Credit Cor- poration	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individuals (consumer loans)	Loans to banks	All other loans (in- cluding over- drafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (including improve- ments)	Secured by residential properties (other than farm)	Secured by other properties						
Connecticut.....	120		73			104	472	118	300		10	1,197		1,197
New York.....	42,453			4,801	4,196		40	5	96	96	4,827	56,514	80	56,434
Pennsylvania.....	1,534		149		50	198	1,287	297	396		1,039	4,950	3	4,947
Total Eastern States.....	43,987		149	4,801	4,246	198	1,327	302	492	96	5,866	61,464	83	61,381
South Carolina.....	4,200		28	10		10	24	101	127		1,212	5,712		5,712
Georgia.....	791	160	505			296	1,086	249	900		163	4,150		4,150
Texas.....	2,028	138	1,318			714	3,048	746	2,496		232	10,720		10,720
Total Southern States.....	7,019	298	1,851	10		1,020	4,158	1,096	3,523		1,607	20,582		20,582
Ohio.....	471		288			96	434	108	511		40	1,948		1,948
Indiana.....	1,113	36	370		16	264	1,202	133	379		152	3,665	9	3,656
Michigan.....	1,047		946			599	1,646	395	1,179		96	5,908		5,908
Iowa.....	505	246	483			160	682	164	537		86	2,863		2,863
Total Middle Western States.....	3,136	282	2,087		16	1,119	3,964	800	2,606		374	14,384	9	14,375
Total United States (exclusive of possessions).....	54,262	580	4,160	4,811	4,262	2,441	9,921	2,316	6,921	96	7,857	97,627	92	97,535
Alaska.....	156					13	57	14			1	241		241
Puerto Rico.....	9,526		6,460				1,133	32	812		159	18,122		18,122
Total possessions.....	9,682		6,460			13	1,190	46	812		160	18,363		18,363
Total United States and pos- sessions.....	63,944	580	10,620	4,811	4,262	2,454	11,111	2,362	7,733	96	8,017	115,990	92	115,898

TABLE No. 37.—Assets and liabilities of active private banks, Dec. 31, 1948—Continued

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Connecticut.....	1,187					5	1,177					
New York.....	139,357	7	361	13,151	32,446	7,337	3,024		500	45	750	
Pennsylvania.....	8,294	5	573			168	14,176		71			
Total Eastern States.....	147,651	12	934	13,151	32,446	7,505	17,200		571	45	750	
South Carolina.....	9,721		272			3	53					
Georgia.....	5,996	60	418	60		89	1,900	1	42	1		
Texas.....	35,553	274	2,392	332		482	9,784	8	243	7		
Total Southern States.....	51,270	334	3,082	392		574	11,737	9	285	8		
Ohio.....	2,959		187			6	2,207		11			
Indiana.....	12,128	1	958			63	2,851					
Michigan.....	4,752	33	311	30		23	6,282		56			
Iowa.....	8,437	87	632	87		45	1,450		29			
Total Middle Western States.....	28,276	121	2,088	117		137	12,790		96			
Total United States (exclusive of possessions).....	228,384	467	6,104	13,660	32,446	8,221	42,904	9	952	53	750	
Alaska.....	398		223			3	70					
Puerto Rico.....	11,751	61	7,159	1,345		866	12,159	100	34	10,048		
Total possessions.....	12,149	61	7,382	1,345		869	12,229	100	34	10,048		
Total United States and possessions.....	240,533	528	13,486	15,005	32,446	9,090	55,133	109	34	11,000	53	750

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 38.—Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1948

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Maine.....	911,000	\$650,313	\$215,240	\$435,073	\$713.85	\$236.27	\$477.58
New Hampshire.....	555,000	504,251	117,878	386,373	908.56	212.03	696.53
Vermont.....	379,000	314,316	79,437	234,879	829.33	209.60	619.73
Massachusetts.....	4,776,000	6,507,078	2,531,724	3,975,354	1,362.45	530.09	832.36
Rhode Island.....	767,000	937,209	365,322	571,887	1,238.06	482.59	755.47
Connecticut.....	2,036,000	2,614,711	903,334	1,711,377	1,284.24	443.68	840.56
Total New England States.....	9,414,000	11,527,878	4,212,735	7,315,143	1,224.55	447.50	777.05
New York.....	14,565,000	33,958,053	19,639,220	14,318,833	2,331.48	1,348.38	983.10
New Jersey.....	4,788,000	4,480,482	1,970,172	2,510,290	935.77	411.48	524.29
Pennsylvania.....	10,821,000	9,689,857	5,714,660	3,975,197	895.47	528.11	367.36
Delaware.....	301,000	462,843	316,813	146,030	1,537.68	1,052.53	485.15
Maryland.....	2,175,000	1,701,016	886,407	814,609	782.08	407.55	374.53
District of Columbia.....	909,000	925,800	715,812	209,988	1,018.48	787.47	231.01
Total Eastern States.....	33,559,000	51,218,031	29,243,084	21,974,947	1,526.21	871.39	654.82
Virginia.....	3,066,000	1,479,544	831,510	548,034	482.56	303.82	178.74
West Virginia.....	1,939,000	788,442	528,272	260,170	406.62	272.44	134.18
North Carolina.....	3,761,000	1,366,303	1,017,458	348,845	363.28	270.53	92.75
South Carolina.....	2,016,000	571,184	483,203	87,981	283.33	239.69	43.64
Georgia.....	3,167,000	1,325,387	1,008,768	314,619	417.87	318.53	99.34
Florida.....	2,385,000	1,311,367	1,003,253	306,114	549.84	420.65	129.19
Alabama.....	2,883,000	1,019,760	766,811	252,949	353.71	265.97	87.74
Mississippi.....	2,147,000	646,842	513,328	133,514	301.28	239.09	62.19
Louisiana.....	2,608,000	1,216,770	943,726	273,044	466.55	361.86	104.69
Texas.....	7,319,000	4,818,954	4,308,311	510,643	658.42	588.65	69.77
Arkansas.....	1,949,000	666,379	571,044	95,335	341.91	292.99	48.92
Kentucky.....	2,854,000	1,316,258	1,098,029	218,229	461.20	384.73	76.47
Tennessee.....	3,188,000	1,459,859	1,041,180	418,679	457.82	326.59	131.33
Total Southern States.....	39,282,000	17,985,049	14,214,893	3,770,156	457.84	361.87	95.97
Ohio.....	7,896,000	6,414,725	3,688,385	2,726,340	812.40	467.12	345.28
Indiana.....	3,957,000	2,601,236	1,699,766	901,470	657.38	429.56	227.82
Illinois.....	8,777,000	9,634,676	6,774,705	2,859,971	1,097.72	771.87	325.85
Michigan.....	6,272,000	4,416,550	2,297,224	2,119,326	704.17	360.27	337.90
Wisconsin.....	3,350,000	2,637,656	1,353,822	1,283,734	787.36	404.16	383.20
Minnesota.....	2,976,000	2,416,444	1,393,268	1,023,176	811.98	468.17	343.81
Iowa.....	2,657,000	1,896,364	1,367,938	528,426	713.72	514.84	198.88
Missouri.....	3,996,000	3,085,480	2,426,327	659,153	772.14	607.19	164.95
Total Middle Western States.....	39,881,000	33,103,131	21,001,535	12,101,596	830.05	528.61	303.44
North Dakota.....	567,000	487,505	371,484	116,021	859.80	655.18	204.62
South Dakota.....	631,000	451,084	366,954	84,130	714.87	581.54	133.33
Nebraska.....	1,317,000	1,058,780	920,283	138,497	803.93	698.77	105.16
Kansas.....	1,992,000	1,277,544	1,119,729	157,815	641.34	562.11	79.23
Montana.....	517,000	472,483	376,360	96,123	913.89	727.97	185.92
Wyoming.....	278,000	217,632	171,833	45,799	782.85	618.10	164.75
Colorado.....	1,179,000	948,629	727,180	221,449	804.60	616.77	187.83
New Mexico.....	578,000	237,416	198,387	39,029	410.75	343.23	67.52
Oklahoma.....	2,391,000	1,205,550	1,093,045	112,505	504.20	457.15	47.05
Total Western States.....	9,450,000	6,356,623	5,345,255	1,011,368	672.66	565.64	107.02

TABLE NO. 38.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1948—Continued*

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Washington.....	2,518,000	1,856,889	1,134, 89	722,700	737.45	450.43	287.02
Oregon.....	1,646,000	1,165,274	775,423	389,851	707.94	471.09	236.85
California.....	10,155,000	11,416,925	6,075,976	5,340,949	1,124.27	598.33	525.94
Idaho.....	537,000	364,515	270,650	93,865	678.80	504.00	174.80
Utah.....	663,000	461,567	282,341	179,226	696.18	425.85	270.33
Nevada.....	144,000	139,206	84,375	54,831	966.71	585.94	380.77
Arizona.....	672,000	350,982	252,508	98,474	522.29	375.75	146.54
Total Pacific States.....	16,335,000	15,755,358	8,875,462	6,879,896	964.51	543.34	421.17
Total United States (exclusive of possessions)	147,921,000	135,946,070	82,892,964	53,053,106	919.05	560.39	359.66
Alaska.....	88,300	58,140	39,985	18,155	658.44	452.83	205.61
Canal Zone (Panama).....	47,800	11,538	8,548	2,990	241.38	178.83	62.55
Guam.....	26,400	18,696	10,199	8,497	708.18	386.32	321.86
The Territory of Hawaii.....	532,000	345,699	129,177	216,522	649.81	242.81	407.00
Puerto Rico.....	2,229,000	137,408	83,969	53,439	61.65	37.67	23.98
American Samoa.....	16,100	1,302	911	391	80.87	56.58	24.29
Virgin Islands of the United States.....	27,700	2,642	973	1,669	95.38	35.13	60.25
Total possessions.....	2,967,300	575,425	273,762	301,663	193.92	92.26	101.66
Total United States and possessions.....	150,888,300	136,521,495	83,166,726	53,354,769	904.78	551.18	353.60

TABLE NO. 39.—Officials of State banking departments and number of each class of active banks in December 1948

Location	Names of officials	Titles	Total number of banks	State commercial ¹			Mutual savings			Private
				Insured		Non-insured	Insured			Non-insured
				Members Federal Reserve System	Non-members Federal Reserve System		Members Federal Reserve System	Non-members Federal Reserve System	Non-insured	
Maine	Homer E. Robinson	Bank Commissioner	63	5	16	10	6	26		
New Hampshire	Clyde M. Davis	do	58	1	5	18		34		
Vermont	Donald M. Hemenway	Commissioner of Banking and Insurance	38	1	29	1	7			
Massachusetts	Timothy J. Donovan	Commissioner of Banks	258	27	33	8		190		
Rhode Island	Alexander Chmielewski	Bank Commissioner	20	2	3	6		9		
Connecticut	Richard Rapport	do	137	15	32	15	3	69	3	
Total New England States			574	51	118	58	16	328	3	
New York	Elliott V. Bell	Superintendent of Banks	393	181	74	3	131		4	
New Jersey	John J. Dickerson	Commissioner of Banking and Insurance	150	75	47	4	24			
Pennsylvania	D. Emmert Brumbaugh	Secretary of Banking	354	112	218	6	7		11	
Delaware	John C. Darby	State Bank Commissioner	28	4	21	1		2		
Maryland	J. Millard Tawes	Bank Commissioner	111	16	84	2	2	7		
District of Columbia			10	7	3					
Total Eastern States			1,046	395	447	16	164	9	15	
Virginia	Milton R. Morgan	Commissioner of Banking	183	72	111					
West Virginia	John H. Hoffman	do	105	33	68	4				
North Carolina	Gurney P. Hood	Commissioner of Banks	181	8	171	2				
South Carolina	W. Royden Watkins	Chief Bank Examiner	125	8	97	19			1	
Georgia	A. P. Persons	Superintendent of Banks	334	15	253	18			48	
Florida	C. M. Gay	Comptroller, State of Florida	128	12	112	4				
Alabama	Brooks Glass	Superintendent of Banks	155	20	132	3				
Mississippi	C. T. Johnson	State Comptroller	180	7	169	4				
Louisiana	J. S. Brock	State Bank Commissioner	127	12	114	1				
Texas	J. M. Falkner	Commissioner, Department of Banking	457	130	272	42			13	
Arkansas	Thomas W. Leggett	State Bank Commissioner	179	16	152	11				
Kentucky	H. H. Carter	Commissioner, Department of Banking	294	20	248	26				
Tennessee	H. B. Clarke	Superintendent of Banks	224	10	206	8				
Total Southern States			2,672	363	2,105	142			62	

Ohio	Paul A. Mitchell	Superintendent of Banks	428	184	228	7		3		6
Indiana	Joseph McCord	Director, Dept. of Financial Institutions	366	112	236	7	1	2	1	7
Illinois	Arthur C. Lueder	Auditor of Public Accounts	506	123	366	17				
Michigan	Maurice C. Eveland	Commissioner, State Banking Department	368	151	189	16				12
Wisconsin	Guerdon M. Matthews	Chairman, Banking Commission	460	69	378	9	2	1	1	
Minnesota	F. A. Amundson	Commissioner of Banks	504	28	451	24		1		
Iowa	N. P. Black	Superintendent of Banking	566	67	441	50				8
Missouri	Harry G. Schaffner	Commissioner of Finance	520	101	390	29				
Total Middle Western States			3,718	835	2,679	159	3	7	2	33
North Dakota	J. A. Graham	State Examiner	110	1	103	6				
South Dakota	Verne W. Abell	Superintendent of Banks	135	27	108					
Nebraska	J. Floyd McLain	Director of Banking	290	18	217	55				
Kansas	B. A. Welch	State Bank Commissioner	435	41	240	154				
Montana	W. A. Brown	Superintendent of Banks	73	45	28					
Wyoming	Norris E. Hartwell	State Examiner	29	15	14					
Colorado	William L. Hazlett	State Bank Commissioner	69	15	46	8				
New Mexico	Woodlan P. Saunders	State Bank Examiner	25	10	15					
Oklahoma	R. B. Patton	Bank Commissioner	186	25	150	11				
Total Western States			1,352	197	921	234				
Washington	Walter A. Johnson	Supervisor of Banking	87	16	66	3		2		
Oregon	A. A. Rogers	Superintendent of Banks	50	11	36	2		1		
California	Maurice C. Sparling	do.	109	21	76	12				
Idaho	E. F. Haworth	Commissioner of Finance	32	12	19	1				
Utah	J. M. Knapp	Bank Commissioner	44	20	24					
Nevada	Grant L. Robison	Superintendent of Banks	3	1	2					
Arizona	D. O. Saunders	do.	8	2	5	1				
Total Pacific States			333	83	228	19		3		
Alaska	Frank A. Boyle	Secretary, Territorial Banking Board	15		1	13				1
Canal Zone (Panama)			4			4				
Guam			1			1				
The Territory of Hawaii		Bank Examiner	8		1	7				
Puerto Rico		Treasurer	14			13				1
American Samoa			1			1				
Virgin Islands of the United States										
Total possessions			43		2	39				2
Total United States and possessions			9,738	1,924	6,500	667	3	190	339	115

¹ Includes stock savings banks.

² Includes 1 private bank.

TABLE NO. 40.—Assets and liabilities of all active banks, 1936 to 1948

[For figures covering each year 1834 to 1935, inclusive, see reports for 1931 and 1941]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital ²	Surplus and net undivided profits ³	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
JUNE 30													
1936	15,803	20,839,159	17,358,230	10,501,333	1,018,951	14,103,430	3,367,168	67,188,241	3,421,226	4,549,867	58,339,815	47,376	829,957
1937	15,580	22,698,176	16,968,486	10,305,653	958,317	14,670,297	3,323,828	68,924,757	3,250,650	4,985,781	59,822,370	55,857	810,096
1938	15,341	21,311,161	16,774,262	9,571,216	1,044,251	16,426,417	3,150,400	68,277,707	3,204,751	4,977,218	59,379,550	42,476	673,712
1939	15,146	21,516,279	18,790,831	9,594,937	1,042,408	19,584,188	3,072,677	73,601,096	3,160,096	5,134,112	64,576,694	26,724	703,694
1940	15,017	22,557,670	19,710,503	9,364,406	1,148,589	24,535,268	2,897,193	80,213,629	3,091,793	5,233,334	71,153,458	26,969	708,575
1941	14,919	25,543,438	23,577,061	9,152,671	1,408,306	25,471,008	2,676,235	87,828,719	3,055,005	5,469,514	78,549,329	22,559	732,312
1942	14,815	25,178,305	30,363,023	8,653,089	1,446,780	24,236,259	2,382,535	92,259,991	2,998,686	5,523,532	83,029,575	20,736	687,462
1943	14,661	22,324,053	57,963,058	7,921,874	1,606,564	25,210,347	2,226,510	117,252,406	2,979,447	5,811,248	107,784,099	31,657	645,955
1944	14,598	25,504,338	76,129,877	7,586,714	1,623,191	26,705,352	2,010,193	139,559,665	3,036,893	6,318,608	129,367,247	87,116	749,801
1945	14,587	28,092,140	94,240,445	8,032,440	1,649,487	29,246,407	1,766,060	163,026,979	3,118,116	7,033,855	151,932,691	81,075	861,242
1946	14,626	31,693,492	96,497,087	9,224,930	1,729,034	31,732,067	1,825,654	172,702,574	3,250,986	7,925,817	160,349,405	93,966	1,082,090
1947	14,755	38,578,709	83,116,152	10,084,577	1,986,836	31,729,911	1,752,214	167,248,399	3,319,580	8,450,652	154,191,122	63,339	1,223,706
1948	14,759	45,379,380	77,160,671	11,251,553	2,264,740	32,899,617	2,025,527	170,981,488	3,398,415	8,917,480	157,176,754	68,681	1,420,158
DEC. 31													
1936	15,704	21,618,127	17,497,059	10,700,905	1,025,586	15,871,668	3,402,165	70,115,510	3,293,014	4,849,310	61,155,014	57,247	760,925
1937	15,463	22,364,140	16,660,068	9,828,984	907,871	15,065,962	3,271,994	68,099,019	3,223,110	4,949,834	59,109,903	50,816	765,356
1938	15,265	21,535,406	18,002,042	9,664,255	(4)	18,373,644	3,258,252	70,833,599	3,192,493	5,016,435	61,907,761	36,612	680,298
1939	15,096	22,374,700	19,447,464	9,348,161	1,196,539	22,197,935	3,010,458	77,575,257	3,125,524	5,169,647	68,566,043	25,551	688,992
1940	14,956	23,967,476	21,028,798	9,499,776	1,407,364	26,846,418	2,822,070	85,571,902	3,070,519	5,339,039	76,407,885	25,060	729,399
1941	14,885	26,838,365	25,553,809	9,035,537	1,545,018	25,942,377	2,538,588	91,453,694	3,034,361	5,460,776	82,233,260	22,593	702,704
1942	14,722	24,001,146	46,059,111	8,312,249	1,463,836	27,371,581	2,334,654	109,542,577	2,985,391	5,619,637	100,265,638	18,638	653,723
1943	14,621	23,674,639	66,259,324	7,466,862	1,612,252	26,999,933	2,109,008	128,121,978	3,011,600	6,034,091	118,336,126	51,650	688,511
1944	14,579	26,101,639	86,414,755	7,596,205	1,801,370	29,175,791	1,857,424	152,947,184	3,052,950	6,640,166	142,310,824	125,624	817,620
1945	14,598	30,466,867	101,904,073	8,611,660	2,025,088	33,589,693	1,753,694	178,351,075	3,187,868	7,424,243	166,530,093	227,150	982,221
1946	14,633	35,822,868	87,093,517	9,543,221	2,221,793	32,995,748	1,729,215	169,406,362	3,299,469	8,138,479	156,801,396	48,403	1,118,615
1947 ⁵	14,755	43,231,136	81,636,938	10,760,398	2,392,970	36,167,173	1,835,487	176,024,102	3,342,600	8,654,798	162,728,682	74,614	1,223,408
1948	14,731	48,452,743	74,462,553	11,470,848	2,145,156	37,490,369	2,053,761	176,075,430	3,423,195	9,130,638	162,041,380	64,320	1,415,918

¹ Includes reserve balances and cash items in process of collection.
² Includes capital notes and debentures in banks other than national.
³ Includes reserve accounts.

⁴ Not called for separately. Included with "Balances with other banks."
⁵ Revised.
 NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

REPORT OF THE COMPTROLLER OF THE CURRENCY

TABLE No. 41.—Assets and liabilities of all active national banks, 1936 to 1948

[For figures covering each year 1863 to 1935, inclusive, see reports for 1931 and 1941]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks; and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital	Surplus and net undivided profits ²	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
JUNE 30													
1936	5,374	7,763,342	8,447,364	4,035,261	531,694	7,849,732	1,069,363	29,696,756	1,691,375	1,474,353	26,200,453	3,720	326,855
1937	5,299	8,812,895	8,219,195	3,903,092	444,598	7,933,271	1,015,755	30,328,806	1,582,131	1,630,034	26,765,913	9,216	341,512
1938	5,243	8,334,624	7,987,716	3,656,560	528,305	8,922,250	948,105	30,377,560	1,572,900	1,700,919	26,815,894	9,586	278,261
1939	5,209	8,573,703	8,769,729	3,783,157	530,580	10,544,226	979,183	33,180,578	1,562,956	1,826,556	29,469,469	3,540	318,057
1940	5,170	9,179,227	9,111,226	3,794,049	532,303	13,294,801	923,474	36,885,080	1,534,649	1,941,792	33,074,407	2,910	331,322
1941	5,136	10,022,483	11,135,952	3,818,842	709,468	13,812,200	915,700	41,314,635	1,523,383	2,074,758	37,351,303	2,005	363,186
1942	5,107	10,901,795	14,928,992	3,714,396	728,309	13,588,254	857,219	44,718,965	1,507,670	2,171,822	40,659,117	2,014	378,342
1943	5,066	9,190,143	30,190,402	3,538,176	806,546	14,420,845	826,240	58,972,352	1,498,008	2,327,397	54,769,361	4,231	373,355
1944	5,042	11,229,680	38,790,869	3,497,654	820,570	15,239,164	823,008	70,400,945	1,553,578	2,557,031	65,833,253	6,205	450,878
1945	5,021	12,389,133	47,255,463	3,764,438	821,290	16,791,661	772,848	81,794,833	1,624,184	2,848,369	76,825,537	5,209	491,534
1946	5,018	14,498,441	47,472,876	4,543,865	805,575	17,856,276	816,021	85,953,054	1,683,489	3,190,088	80,494,758	24,441	600,278
1947	5,018	18,810,006	39,425,605	4,953,052	988,288	18,407,260	829,049	83,413,260	1,770,871	3,537,809	77,397,140	27,860	679,571
1948	5,004	22,303,042	36,231,407	5,309,818	1,120,314	19,345,184	1,031,347	85,341,112	1,804,803	3,740,965	78,999,988	42,871	752,485
DEC. 31													
1936	5,331	8,271,210	8,685,554	4,094,490	518,503	8,462,573	1,032,327	31,064,662	1,598,815	1,572,195	27,608,397	3,495	281,760
1937	5,266	8,813,547	8,072,882	3,690,122	422,490	8,128,003	977,186	30,104,230	1,577,831	1,666,367	26,540,694	10,839	308,499
1938	5,230	8,489,120	8,705,959	3,753,234	555,304	9,151,105	1,011,455	31,666,177	1,570,622	1,757,522	28,050,676	5,608	281,749
1939	5,193	9,043,632	9,073,935	3,737,641	615,698	11,887,915	960,436	35,319,257	1,532,903	1,872,215	31,612,992	2,882	298,265
1940	5,150	10,027,773	9,752,605	3,915,435	718,799	14,401,268	918,082	39,733,962	1,527,237	2,009,161	35,852,424	3,127	342,013
1941	5,123	11,751,712	12,073,052	3,814,456	786,501	14,215,429	897,004	43,538,234	1,515,794	2,133,005	39,554,772	3,778	330,585
1942	5,087	10,200,798	23,825,351	3,657,437	733,499	15,516,771	847,122	54,780,978	1,503,682	2,234,673	50,648,816	3,516	390,291
1943	5,046	10,133,532	34,178,555	3,325,698	807,169	15,272,698	813,468	64,531,917	1,531,515	2,427,927	60,156,181	8,155	408,139
1944	5,031	11,497,802	43,478,789	3,543,540	904,500	16,732,749	792,479	76,949,859	1,566,905	2,707,960	72,128,937	54,180	491,877
1945	5,023	13,948,042	51,467,706	4,143,903	1,008,644	19,170,145	797,316	90,535,756	1,658,839	2,996,898	85,242,947	77,969	559,103
1946	5,013	17,309,767	41,843,532	4,799,284	1,094,721	18,972,446	830,513	84,850,263	1,756,621	3,393,178	79,049,839	20,047	630,578
1947	5,011	21,480,457	38,825,435	5,184,531	1,168,042	20,907,543	880,987	88,447,000	1,779,766	3,641,558	82,275,356	45,135	705,185
1948	4,997	23,818,513	34,980,263	5,248,090	1,040,763	21,983,506	1,063,917	88,135,052	1,828,759	3,842,129	81,648,016	41,330	774,818

¹ Includes reserve balances and cash items in process of collection.² Includes reserve accounts.

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE No. 42.—Assets and liabilities of all active banks other than national, 1936 to 1948

[For figures covering each year 1834 to 1935, inclusive, see reports for 1931 and 1941]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital stock	Capital notes and debentures	Surplus and net undivided profits ²	Total deposits	Bills payable and rediscounts, etc.	Other liabilities	
JUNE 30															
1936.....	10,429	13,075,817	8,910,536	6,466,072	487,257	6,253,698	2,297,805	37,491,485	1,485,132	244,719	3,075,514	32,139,362	43,656	503,102	
1937.....	10,281	13,885,281	8,749,291	6,402,561	513,719	6,737,026	2,308,073	38,595,951	1,483,555	184,964	3,355,747	33,056,457	46,641	468,587	
1938.....	10,093	12,976,537	8,786,546	5,914,656	515,946	7,504,167	2,202,955	37,900,147	1,467,766	164,085	3,276,299	32,563,656	32,890	395,451	
1939.....	9,937	12,942,576	10,021,102	5,811,780	511,828	9,039,962	2,093,494	40,420,742	1,446,666	150,474	3,307,556	35,107,225	23,184	385,637	
1940.....	9,847	13,378,443	10,599,277	5,570,357	566,286	11,240,467	1,973,719	43,328,549	1,428,973	128,171	3,291,542	38,079,051	24,059	376,753	
1941.....	9,783	14,620,955	12,441,109	5,333,829	698,848	11,658,808	1,760,535	46,514,084	1,416,939	114,683	3,394,756	41,198,026	20,554	369,126	
1942.....	9,708	14,276,510	15,434,031	4,938,693	718,471	10,648,005	1,525,316	47,541,026	1,386,845	104,171	3,351,710	42,370,458	18,722	309,120	
1943.....	9,595	13,133,910	27,772,656	4,383,698	830,018	10,789,502	1,400,270	58,280,054	1,386,748	94,691	3,483,851	53,014,738	27,426	272,600	
1944.....	9,556	14,274,658	37,339,008	4,089,060	802,621	11,466,188	1,187,185	69,158,720	1,396,746	86,569	3,761,577	63,533,994	80,911	298,923	
1945.....	9,566	15,703,007	46,984,982	4,268,002	828,197	12,454,746	993,212	81,232,146	1,415,170	78,762	4,185,486	75,107,154	75,866	369,708	
1946.....	9,608	17,195,051	49,024,211	4,681,065	923,459	13,875,791	1,009,633	86,709,210	1,495,004	72,493	4,735,729	79,854,647	69,525	481,812	
1947.....	9,737	19,768,703	43,690,547	5,131,525	998,548	13,322,651	923,165	83,835,139	1,543,709		4,912,843	76,793,973	35,479	544,135	
1948.....	9,755	23,076,338	40,929,264	5,941,735	1,144,426	13,554,433	994,180	85,640,376	1,533,860	59,752	5,176,515	78,176,766	25,810	667,673	
DEC. 31															
1936.....	10,373	13,346,917	8,811,505	6,606,415	507,083	7,409,090	2,369,838	39,050,848	1,489,354	204,845	3,277,115	33,546,617	53,752	479,165	
1937.....	10,197	13,550,593	8,587,186	6,138,362	485,381	6,937,958	2,294,808	37,994,789	1,471,533	173,746	3,233,467	32,569,209	39,977	456,857	
1938.....	10,035	13,046,286	9,296,083	5,911,021	(³)	8,667,235	2,246,797	39,167,422	1,459,015	162,856	3,258,913	33,587,085	31,004	398,549	
1939.....	9,903	13,331,068	10,373,529	5,610,520	580,841	10,310,520	2,050,022	42,256,000	1,450,873	141,748	3,297,432	36,953,051	22,689	390,227	
1940.....	9,806	13,939,703	11,276,193	5,584,341	688,565	12,445,150	1,903,988	45,837,940	1,420,148	123,134	3,329,878	40,555,461	21,933	387,396	
1941.....	9,762	15,086,573	13,480,757	5,221,081	758,517	11,726,948	1,641,584	47,915,460	1,410,373	108,194	3,327,471	42,678,488	18,815	372,119	
1942.....	9,635	13,800,348	22,233,760	4,654,812	730,337	11,854,810	1,487,532	54,761,599	1,382,507	99,202	3,384,964	49,616,822	15,122	262,982	
1943.....	9,575	13,541,007	32,080,829	4,141,164	804,283	11,727,238	1,295,540	63,590,061	1,389,943	90,142	3,606,164	58,179,945	43,495	280,372	
1944.....	9,548	14,603,837	42,935,866	4,052,665	896,870	12,443,042	1,064,945	75,997,325	1,403,725	82,320	3,932,206	70,181,887	71,444	325,743	
1945.....	9,575	16,518,825	50,438,367	4,467,757	1,016,444	14,419,548	956,378	87,815,319	1,456,449	72,080	4,427,345	81,287,146	149,181	423,118	
1946.....	9,620	18,513,101	45,249,985	4,743,937	1,127,072	14,023,302	898,702	84,556,099	1,475,054	67,794	4,745,301	77,751,557	28,356	488,037	
1947 ⁴	9,744	21,750,679	42,811,503	5,575,867	1,224,928	15,259,625	954,500	87,577,102	1,500,807	62,027	5,013,240	80,453,326	29,479	518,223	
1948.....	9,738	24,634,230	39,482,290	6,222,758	1,104,393	15,506,865	989,844	87,940,378	1,546,005	48,431	5,288,479	80,393,373	22,990	641,100	

¹ Includes reserve balances and cash items in process of collection.² Includes reserve accounts.³ Not called for separately. Included with "Balances with other banks."⁴ Revised.

Note.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 43.—Summary of status, progress, and results of liquidation of all national banks' placed in charge of receivers from the date of the first national bank failure, April 14, 1865 to December 31, 1948.

	National and District of Columbia nonnational banks			District of Columbia non-national banks ²			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Number of receiverships.....	3 2,816	6	3 2,822	4 15	-----	4 15	5 2,801	6	5 2,807
Total assets taken charge of by receivers.....	\$3,718,917,770	\$25,273,975	\$3,744,191,745	\$27,143,017	-----	\$27,143,017	\$3,691,774,753	\$25,273,975	\$3,717,048,728
Disposition of assets:									
Collections from assets (including earnings collected from 1,155 banks completely liquidated to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929)	2,203,458,008	16,896,849	2,220,354,857	18,624,923	-----	18,624,923	2,184,833,085	16,896,849	2,201,729,934
Offsets allowed and settled (against assets)	253,221,441	786,501	254,007,942	2,089,895	-----	2,089,895	251,131,546	786,501	251,918,047
Losses on assets compounded or sold under order of court.....	1,219,466,031	6,898,453	1,226,364,484	6,401,713	-----	6,401,713	1,213,064,318	6,898,453	1,219,962,771
Book value of assets returned to shareholders' agents.....	42,772,290	-----	42,772,290	26,486	-----	26,486	42,745,804	-----	42,745,804
Book value of remaining assets.....	-----	692,172	692,172	-----	-----	-----	-----	692,172	692,172
Total.....	3,718,917,770	25,273,975	3,744,191,745	27,143,017	-----	27,143,017	3,691,774,753	25,273,975	3,717,048,728
Collections:									
Collections from assets as above.....	2,203,458,008	16,896,849	2,220,354,857	18,624,923	-----	18,624,923	2,184,833,085	16,896,849	2,201,729,934
Collections from stock assessments.....	178,922,198	848,316	179,770,514	619,261	-----	619,261	178,302,937	848,316	179,151,253
Earnings collected: interest, premiums, rents, etc. (unavailable as separate item for 1,155 banks completely liquidated to Oct. 31, 1933).....	162,007,598	1,447,001	163,454,599	1,429,275	-----	1,429,275	160,578,323	1,447,001	162,025,324
Offsets allowed and settled (against assets)	253,221,441	786,501	254,007,942	2,089,895	-----	2,089,895	251,131,546	786,501	251,918,047
Unpaid balance Reconstruction Finance Corporation loans.....	233,649	-----	233,649	-----	-----	-----	233,649	-----	233,649
Total.....	2,797,842,894	19,978,667	2,817,821,561	22,763,354	-----	22,763,354	2,775,079,540	19,978,667	2,795,058,207

See footnotes at end of table.

TABLE NO. 43—Summary of status, progress, and results of liquidation of all national banks¹ placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865 to Dec. 31, 1948—Continued

	National and District of Columbia nonnational banks			District of Columbia non-national banks ²			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Disposition of collections:									
Dividends paid by receivers to unsecured creditors (including dividends paid to secured creditors for 815 banks completely liquidated to Oct. 31, 1929).....	1,405,692,291	10,378,083	1,416,070,374	10,893,071	-----	10,893,071	1,394,799,220	10,378,083	1,405,177,303
Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	34,570,987	53,246	34,624,233	35,202	-----	35,202	34,535,785	53,246	34,589,031
Distributions by conservators to unsecured creditors.....	209,124,039	-----	209,124,039	2,838,102	-----	2,838,102	206,285,937	-----	206,285,937
Distributions by conservators to secured creditors.....	1,372,006	-----	1,372,006	10,750	-----	10,750	1,361,256	-----	1,361,256
Payments to secured and preferred creditors (including disbursements for the protection of assets for 597 banks completely liquidated to Oct. 31, 1926).....	699,353,720	6,666,955	706,020,675	4,901,281	-----	4,901,281	694,452,439	6,666,955	701,119,394
Offsets allowed and settled (against liabilities).....	253,221,441	786,501	254,007,942	2,089,895	-----	2,089,895	251,131,546	786,501	251,918,047
Disbursements for the protection of assets (unavailable as separate item for 597 banks completely liquidated to Oct. 31, 1926).....	7,996,292	69,367	8,065,659	18,839	-----	18,839	7,977,453	69,367	8,046,820
Payments of receivers' salaries, legal, and other expenses.....	168,582,073	1,452,576	170,034,649	1,767,254	-----	1,767,254	166,814,819	1,452,576	168,267,395
Payments of conservators' salaries, legal and other expenses.....	10,970,725	45,597	11,016,322	201,010	-----	201,010	10,769,715	45,597	10,815,312
Amounts returned to shareholders in cash.....	6,959,320	-----	6,959,320	7,950	-----	7,950	6,951,370	-----	6,951,370
Cash balances in hands of Comptroller and receivers.....	-----	526,342	526,342	-----	-----	-----	-----	526,342	526,342
Total.....	2,797,842,894	19,978,667	2,817,821,561	22,763,354	-----	22,763,354	2,775,079,540	19,978,667	2,795,058,207
Capital stock at date of failure.....	⁶ 399,562,595	3,350,000	⁶ 402,912,595	⁷ 2,352,920	-----	⁷ 2,352,920	⁸ 397,209,675	3,350,000	⁸ 400,559,675
United States bonds held at failure to secure circulating notes.....	176,292,631	100,000	176,392,631	-----	-----	-----	176,292,631	100,000	176,392,631
United States bonds held to secure circulation, sold and circulation redeemed.....	176,292,631	100,000	176,392,631	-----	-----	-----	176,292,631	100,000	176,392,631
Circulation outstanding at date of failure.....	170,453,265	99,520	170,552,785	-----	-----	-----	170,453,265	99,520	170,552,785

Assessments upon shareholders	327,523,807	1,550,000	329,073,807	1,912,920	1,912,920	325,610,887	1,550,000	327,160,887
Deposits at date of failure	2,365,001,159	13,539,564	2,378,540,723	19,147,196	19,147,196	2,345,853,963	13,539,564	2,359,393,527
Borrowed money (bills payable, rediscounts, etc.) at date of failure	510,464,254	5,013,880	515,478,134	5,194,938	5,194,938	505,269,316	5,013,880	510,283,196
Additional liabilities established subsequent to date of failure	96,541,063	640,810	97,181,873	809,871	809,871	95,731,192	640,810	96,372,002
Claims proved (both secured and unsecured)	2,114,957,843	11,732,237	2,126,690,080	17,850,201	17,850,201	2,097,107,642	11,732,237	2,108,839,879
Average percent dividends paid to claims proved	78.05	88.91	78.11	77.18	77.18	78.06	88.91	78.12
Average percent total payments to creditors to total liabilities established	87.60	93.18	87.63	82.57	82.57	87.64	93.18	87.67
Average percent total costs of liquidation to total collections including offsets allowed	6.70	7.50	6.71	8.73	8.73	6.69	7.50	6.69

¹ Including District of Columbia nonnational banks and building and loan associations.

² Including building and loan associations.

³ Does not include 159 banks restored to solvency.

⁴ Does not include 1 bank restored to solvency.

⁵ Does not include 158 banks restored to solvency.

⁶ Includes \$23,100,000 capital stock of 159 banks restored to solvency.

⁷ Includes \$50,000 capital stock of 1 bank restored to solvency.

⁸ Includes \$23,050,000 capital stock of 158 banks restored to solvency.

TABLE No. 44.—Number and deposits of national and District of Columbia nonnational banks¹ placed in receivership period Apr. 14, 1865 to Dec. 31, 1948, by groups according to percentages of dividends paid to Dec. 31, 1948

Periods and bank groups	Liquidation Banks												Re- stored to solvency banks ²	Total all banks
	Dividends paid, 100 percent and over		Dividends paid, 75 to 99.9 percent		Dividends paid, 50 to 74.9 percent		Dividends paid, 25 to 49.9 percent		Dividends paid, less than 25 percent		Total banks			
	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits		
Receiverships completely liquidated and finally closed or restored to solvency, 1865 to 1948 (2,975 banks):														
Apr. 14, 1865 to Oct. 31, 1930 (data for individual annual report years unavailable; deposits prior to 1880 unavailable for 84 banks), (974 banks)	208	\$77,296,606	163	\$64,572,547	211	\$66,952,690	156	\$45,465,025	159	\$30,828,899	897	\$285,115,767	77	974
Nov. 1, 1930 to Oct. 31, 1931	6	1,994,080	16	5,323,140	22	8,334,115	29	8,497,657	18	5,589,946	91	29,738,938	8	99
Nov. 1, 1931 to Oct. 31, 1932	11	15,873,316	16	5,549,989	33	14,038,797	27	10,027,603	10	2,250,071	97	47,739,776	25	122
Nov. 1, 1932 to Oct. 31, 1933	8	4,412,925	13	5,826,514	21	9,692,212	15	6,902,413	12	3,095,192	69	29,929,256	9	78
Nov. 1, 1933 to Oct. 31, 1934	8	4,431,721	18	8,517,835	17	10,532,532	8	1,451,334	13	1,657,228	64	26,590,650	28	92
Nov. 1, 1934 to Oct. 31, 1935	28	5,083,636	29	11,801,668	34	13,854,445	30	9,062,628	31	4,319,951	152	44,122,328	11	163
Nov. 1, 1935 to Oct. 31, 1936	40	14,723,916	46	12,246,367	56	18,483,929	43	12,556,918	29	4,452,292	214	62,463,442	1	215
Nov. 1, 1936 to Oct. 31, 1937	86	50,715,003	80	38,690,969	85	38,027,988	³ 51	19,594,780	38	7,420,214	340	154,448,954	0	340
Nov. 1, 1937 to Oct. 31, 1938	⁴ 76	33,477,651	110	54,346,379	106	56,203,459	48	16,991,046	24	6,158,246	364	167,176,781	0	364
Nov. 1, 1938 to Oct. 31, 1939	26	20,910,457	61	58,631,031	42	32,056,684	21	10,103,204	9	2,269,805	159	123,971,181	0	159
Nov. 1, 1939 to Oct. 31, 1940	19	17,397,983	36	43,639,246	38	43,319,262	15	9,332,899	4	8,005,471	112	121,694,861	0	112
Nov. 1, 1940 to Oct. 31, 1941	⁵ 7	18,147,843	39	68,673,118	⁶ 42	76,497,725	⁷ 10	10,540,731	4	8,201,086	102	182,060,503	0	102
Nov. 1, 1941 to Dec. 31, 1942	14	77,234,820	46	248,608,395	26	72,320,682	14	52,025,720	4	1,584,920	104	451,774,537	0	104
Jan. 1, 1943 to Dec. 31, 1943	6	16,260,257	8	75,837,758	8	39,828,007	5	24,606,118	3	1,944,442	30	158,476,582	0	30
Jan. 1, 1944 to Dec. 31, 1944	3	412,269,316	1	4,613,782	5	28,787,475	1	141,119	0	0	10	445,811,692	0	10
Jan. 1, 1945 to Dec. 31, 1945	1	1,796,607	2	2,390,914	0	0	1	0	0	0	4	4,187,521	0	4
Jan. 1, 1946 to Dec. 31, 1946	0	0	2	616,710	0	0	0	0	0	0	2	616,710	0	2
Jan. 1, 1947 to Dec. 31, 1947	0	0	1	26,966,990	1	183,818	0	0	0	0	3	27,150,808	0	2
Jan. 1, 1948 to Dec. 31, 1948	1	1,204,158	1	421,461	1	305,253	0	0	0	0	3	1,930,872	0	3
Total 1931-1948 (2,001 banks)	340	695,933,689	525	672,702,286	537	462,466,383	318	191,834,170	199	56,948,864	1,919	2,079,885,392	82	2,001
Active receiverships as of Dec. 31, 1948 (6 banks)	1	4,192,634	3	7,047,661	1	2,299,269	0	0	1	0	6	13,539,564	0	6
Grand total (2,981 banks)	549	777,422,929	691	744,322,494	749	531,718,342	474	237,299,195	359	87,777,763	2,822	2,378,540,723	159	2,981

¹ Including building and loan associations.

² Deposits for banks restored to solvency unavailable.

³ Exclusive of 1 receivership finally closed during year ended October 31, 1937, but reopened as a receivership during the year ended December 31, 1944, and again closed during the year ended December 31, 1948.

⁴ Exclusive of 1 receivership finally closed during year ended October 31, 1933, but reopened as a receivership and again closed during the year ended October 31, 1938.

⁵ Exclusive of 1 receivership finally closed during the year ended October 31, 1928, but reopened as a receivership during the year ended October 31, 1940, and again closed during the year ended October 31, 1941.

⁶ Exclusive of 1 receivership finally closed during the year ended October 31, 1928, but reopened as a receivership during the year ended October 31, 1940, and again closed during the year ended October 31, 1941.

⁷ Exclusive of 1 receivership finally closed during the year ended October 31, 1936, but reopened as a receivership during the year ended October 31, 1937, and again closed during the year ended October 31, 1938. (Data relative to reopening and second final closing included in report for year ended October 31, 1941.)

TABLE No. 45.—*Liquidation statement, 9 receiverships in liquidation during year ended December 31, 1948*

Number of banks.....	9
Collections:	
Cash balances in hands of Comptroller and receivers at beginning of period.....	\$648,036
Collections from assets.....	70,098
Collections from stock assessments.....	284
Earnings collected.....	11,589
Offsets allowed and settled (against assets).....	¹ 4,017
Total.....	725,990
Disposition of collections:	
Dividends paid by receivers to unsecured creditors.....	123,327
Dividends paid by receivers to secured creditors.....	-----
Payments to secured and preferred creditors, other than through dividends.....	-----
Offsets allowed and settled (against liabilities).....	¹ 4,017
Disbursements for the protection of assets.....	2,466
Payments of receivers' salaries, legal, and other expenses.....	77,872
Cash balances in hands of Comptroller and receivers at end of period.....	526,342
Total.....	725,990
Credit items (deductions) as reported by receivers.	

TABLE No. 46.—*Liquidation statement, 3 administered national bank receiverships completely liquidated and finally closed, during year ended December 31, 1948*

Number of banks.....	3
Total assets taken charge of by receivers.....	<u>\$2,405,895</u>
Disposition of assets:	
Collections from assets.....	1,771,076
Offsets allowed and settled (against assets).....	137,611
Losses on assets compounded or sold under order of court.....	497,208
Total.....	<u>2,405,895</u>
Collections:	
Collections from assets.....	1,771,076
Collections from stock assessments.....	14,601
Earnings collected.....	183,044
Offsets allowed and settled (against assets).....	137,611
Total.....	<u>2,106,332</u>
Disposition of collections:	
Dividends paid by receivers to unsecured creditors.....	1,644,222
Dividends paid by receivers to secured creditors.....	24,288
Payments to secured and preferred creditors other than through dividends.....	149,116
Offsets allowed and settled (against liabilities).....	137,611
Disbursements for the protection of assets.....	1,727
Payments of receivers' salaries, legal, and other expenses.....	149,368
Total.....	<u>2,106,332</u>
Capital stock at date of failure.....	250,000
United States bonds held at failure to secure circulating notes.....	50,000
United States bonds held to secure circulation, sold and circulation redeemed.....	50,000
Circulation outstanding at date of failure.....	49,100
Amount of assessments upon shareholders.....	75,000
Deposits at date of failure.....	1,930,872
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	97,089
Additional liabilities, established subsequent to date of failure.....	60,432
Claims proved (both secured and unsecured).....	<u>1,819,628</u>
Average percent dividends paid to claims proved.....	91.70
Average percent total payments to creditors to total liabilities established.....	93.62
Average percent total costs of liquidation to total collections including offsets allowed.....	7.17
Average number of years required to complete liquidation.....	8.00

TABLE No. 47.—*Liquidation statement, 6 active receiverships as of December 31, 1948*

Number of banks.....	6
Total assets taken charge of by receivers.....	<u>\$25,273,975</u>
Disposition of assets:	
Collections from assets.....	16,896,849
Offsets allowed and settled (against assets).....	786,501
Losses on assets compounded or sold under order of court.....	6,898,453
Book value remaining assets.....	692,172
Total.....	<u>25,273,975</u>
Collections:	
Collections from assets.....	16,896,849
Collections from stock assessments.....	848,316
Earnings collected.....	1,447,001
Offsets allowed and settled (against assets).....	786,501
Total.....	<u>19,978,667</u>
Disposition of collections:	
Dividends paid by receivers to unsecured creditors.....	10,378,083
Dividends paid by receivers to secured creditors.....	53,246
Payments to secured and preferred creditors, other than through dividends.....	6,666,955
Offsets allowed and settled (against liabilities).....	786,501
Disbursements for the protection of assets.....	69,367
Payments of receivers' salaries, legal, and other expenses.....	1,452,576
Payments of conservators' salaries, legal and other expenses.....	45,597
Cash balances in hands of Comptroller and receivers.....	526,342
Total.....	<u>19,978,667</u>
Capital stock at date of failure.....	3,350,000
United States bonds held at failure to secure circulating notes.....	100,000
United States bonds held to secure circulation, sold and circulation redeemed.....	100,000
Circulation outstanding at date of failure.....	99,520
Amount of assessment upon shareholders.....	1,550,000
Deposits at date of failure.....	13,539,564
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	5,013,880
Additional liabilities established subsequent to date of failure.....	640,810
Claims proved (both secured and unsecured).....	<u>11,732,237</u>
Average percent dividends paid to claims proved.....	88.91
Average percent total payments to creditors to total liabilities estab- lished.....	93.18
Average percent total costs of liquidation to total collections including offsets allowed.....	7.50

TABLE No. 48.—National banks in charge of receivers during year ended Dec. 31, amounts of total assets and total liabilities at date of failure, capital stock and earnings, together with the disposition of such collections, and various other

	Name and location of banks	Organization	
		Charter No.	Date
	CONNECTICUT		
2958	Plantsville National Bank, Plantsville ²	12637	Jan. 16, 1925
	ILLINOIS		
1715	Calumet National Bank, Chicago.....	3102	Dec. 20, 1883
	LOUISIANA		
2934	Commercial National Bank, Shreveport ¹	3600	Nov. 18, 1886
	MISSISSIPPI		
2268	First National Bank, Lumberton ⁴	5613	Sept. 25, 1900
	NEW YORK		
2697	Salt Springs National Bank, Syracuse ³	1287	May 20, 1865
2946	Fort Greene National Bank in New York, N. Y. ²	13336	June 10, 1929
	PENNSYLVANIA		
2961	Keswick National Bank of Glenside ²	13141	Nov. 7, 1927
2965	First National Bank & Trust Co., Easton ²	1171	May 3, 1865
	VERMONT		
2964	Poultney National Bank, Poultney ²	14234	June 26, 1934
	Grand total (9 receiverships).....		
	Total active (6 receiverships).....		
	Total finally closed (3 receiverships).....		
	Total failures 1948 (0 receiverships).....		
	Total activity 1948 (9 receiverships).....		

See footnotes at end of table.

1948, dates of organization, appointment of receivers and final closing, with nominal stock assessments, amounts collected from all sources, including offsets allowed data indicating the progress and results of liquidation to December 31, 1948.

Failure		Liabilities				
Capital stock at date of	Date receiver appointed	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	
\$50,000	June 26, 1939	-----	\$421,461	\$51,907	\$473,36	2958
400,000	Oct. 7, 1931	\$482,691	2,299,269	144,221	2,926,181	1715
1,000,000	Feb. 21, 1936	3,261,929	-----	242,633	3,504,562	2934
50,000	Oct. 1, 1944	97,089	305,253	6,973	409,315	2268
800,000	Jan. 22, 1934	1,144,260	4,165,850	82,118	5,392,228	2697
500,000	Aug. 14, 1937	125,000	2,015,717	33,276	2,173,993	2946
150,000	Apr. 14, 1941	-----	1,204,158	1,552	1,205,710	2961
600,000	Dec. 10, 1943	-----	4,192,634	88,098	4,280,732	2965
50,000	May 9, 1943	-----	866,094	50,464	916,558	2964
3,600,000	-----	5,110,969	15,470,436	701,242	21,282,647	
3,350,000	-----	5,013,880	13,539,564	640,810	19,194,254	
250,000	-----	97,089	1,930,872	60,432	2,088,393	
-----	-----	-----	-----	44,681	44,681	

TABLE No. 48.—*National banks in charge of receivers during year ended Dec. 31, amounts of total assets and total liabilities at date of failure, capital stock and earnings, together with the disposition of such collections, and various other*
—Continued

	Circulation		Assets and assessments			
	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	Assessments upon shareholders	Total assets and stock assessments
2958	-----	-----	\$380,181	\$104,313	\$25,000	\$509,494
1715	\$99,520	\$99,520	3,506,809	298,930	400,000	4,205,739
2934	-----	-----	4,979,086	394,601	-----	5,373,687
2268	49,100	49,100	463,104	44,055	50,000	557,159
2697	-----	-----	6,365,136	292,365	800,000	7,457,501
2946	-----	-----	2,475,163	330,115	350,000	3,155,278
			1			
2961	-----	-----	1,306,808	107,434	-----	1,414,242
2965	-----	-----	5,168,905	418,565	-----	5,587,470
2964	-----	-----	919,185	125,115	-----	1,044,300
	148,620	148,620	25,564,377	2,115,493	1,625,000	29,304,870
	99,520	99,520	23,414,284	1,859,691	1,550,000	26,823,975
	49,100	49,100	2,150,093	255,802	75,000	2,480,895
	-----	-----	-----	66,575	-----	66,575

See footnotes at end of table.

1948, dates of organization, appointment of receivers and final closing, with nominal stock assessments, amounts collected from all sources, including offsets allowed data indicating the progress and results of liquidation to December 31, 1948,

Progress of liquidation to date of this report						
Cash collections from assets	Cash collections from stock assessments	Receivership earnings, cash collections from interest, premium, rent, etc.	Offsets allowed and settled	Total collections from all sources including offsets allowed and unpaid balance R. F. C. loans	Losses on assets compounded or sold under order of court	
\$358,548	\$2,031	\$5,887	\$36,308	\$402,774	\$89,638	2958
1,855,001	225,658	171,750	218,150	2,470,559	1,710,599	1715
3,427,879	-----	481,808	23,139	3,932,826	1,907,483	2934
230,444	12,570	103,315	54,296	400,625	222,419	2268
4,495,865	503,777	485,504	286,346	5,771,492	1,686,756	2697
1,841,226	118,881	74,061	121,626	2,155,794	842,426	2946
1,182,084	-----	73,842	47,007	1,302,933	185,151	2961
4,394,906	-----	189,789	55,894	4,640,589	726,280	2965
881,972	-----	44,089	81,346	1,007,407	24,909	2964
18,667,925	862,917	1,630,045	924,112	22,084,999	7,395,661	
16,896,849	848,316	1,447,001	786,501	19,978,667	6,898,453	
1,771,076	14,601	183,044	137,611	2,106,332	497,208	
70,098	284	11,589	74,017	77,954	635,507	

TABLE No. 48.—National banks in charge of receivers during year ended Dec. 31, amounts of total assets and total liabilities at date of failure, capital stock and earnings, together with the disposition of such collections, and various other—Continued

	Progress of liquidation to date of this report—Continued		Disposition of proceeds of liquidation			
	Book value of uncollected assets	Book value of remaining uncollected stock assessments	Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets
			On secured claims	On unsecured claims		
2958	-----	\$22,969	-----	\$332,549	\$39,721	-----
1715	\$21,989	174,342	\$51,177	1,006,613	979,521	\$3,073
2934	15,186	-----	-----	-----	3,616,096	49,863
2268	-----	37,430	24,288	147,498	163,017	1,727
2697	188,534	296,223	-----	3,567,759	1,737,128	14,888
2946	-----	231,119	2,069	1,130,524	660,807	1,382
2961	-----	-----	-----	1,164,175	83,989	-----
2965	410,390	-----	-----	3,886,334	371,675	161
2964	56,073	-----	-----	786,853	88,229	-----
	692,172	762,083	77,534	12,022,305	7,740,183	71,094
	692,172	701,684	53,246	10,378,083	7,453,456	69,367
	-----	60,399	24,288	1,644,222	286,727	1,727
	⁷ 635,013	⁷ 234	-----	123,327	⁷ 4,017	2,466

1948, dates of organization, appointment of receivers and final closing, with nominal stock assessments, amounts collected from all sources, including offsets allowed data indicating the progress and results of liquidation to December 31, 1948,

Disposition of proceeds of liquidation—Continued			Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	U. S. bonds held at failure to secure circulating notes	
Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers						
	\$30,504		\$431,847	⁵ 83.389		May 19, 1948		2958
	303,087	\$127,088	1,877,465	53.5			\$100,000	1715
	163,761	103,106						2934
	64,095		267,704	64.17		Dec. 1, 1948	50,000	2268
\$45,597	393,634	12,486	3,638,730	97.5				2697
	217,946	143,066	1,510,069	75.0				2946
	54,769		1,120,077	⁶ 100.0	⁶ 3.937	June 22, 1948		2961
	298,862	83,557	3,886,334	100.0				2965
	75,286	57,039	819,639	96.0				2964
45,597	1,601,944	526,342	13,551,865				150,000	
45,597	1,452,576	526,342	11,732,237				100,000	
	149,368		1,819,628				50,000	
	77,872	⁷ 121,694	98,914					

¹ Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold or to complete unfinished liquidation.

² Federal Deposit Insurance Corporation appointed as receiver in accordance with Banking Act of 1933.

³ Formerly in conservatorship.

⁴ Bank placed in receivership February 9, 1933, with completion of liquidation and final closing as of November 30, 1936. Receivership activity resumed effective October 1, 1944, in connection with the conclusion of liquidation of certain assets, with second final closing December 1, 1948. Liquidation data given indicative of progress and results of liquidation from February 9, 1933 to December 1, 1948.

⁵ 76.562 percent principal paid to subrogated creditors and 83.389 percent principal paid to other creditors.

⁶ 100 percent principal and partial interest paid to creditors.

⁷ Decrease.

TABLE No. 49.—Bank suspensions since inauguration of Federal deposit insurance, years ended Dec. 31, 1934 to 1948

Year ended Dec. 31—	Number				Capital (in thousands of dollars) ¹				Deposits (in thousands of dollars)						
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Nonin- sured		National	State	Insured	Nonin- sured		National	State	Insured	Nonin- sured
1934	57	1		8	48	3,822	25		416	3,381	36,939	42		1,912	34,985
1935	34	4		22	8	1,518	405		633	480	10,101	5,399		3,763	939
1936	44	1		40	3	1,961	88		1,678	195	11,323	524		10,207	592
1937	58	3	2	47	6	3,435	685	671	2,004	75	16,169	3,825	1,708	10,156	480
1938	56	1	1	47	7	2,467	25	25	2,052	365	13,837	36	211	11,721	1,869
1939	42	4	3	25	10	5,309	220	3,600	1,204	285	34,980	1,323	24,629	6,589	2,439
1940	22	1		18	3	1,587	82		1,452	53	5,944	257		5,341	346
1941	8	4		3	1	496	360		118	18	3,723	3,141		503	79
1942	9			6	3	327			272	55	1,702			1,375	327
1943	4	2		2		708	650		58		6,300	4 5,059		1,241	
1944	1			2 1		32			32		405			405	
1945															
1946															
1947	1				3 1						167				167
1948															
Total	336	21	6	219	90	21,662	2,540	4,296	9,919	4,907	141,590	4 19,606	26,548	53,213	42,223

¹ Includes capital notes and debentures, if any, outstanding at date of suspension.

² Located in the State of Indiana.

³ Private bank located in the State of Georgia.

⁴ Revised.

NOTE.—Figures for banks other than national furnished by Board of Governors of the

Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE NO. 50.—Fiduciary activities of national banks as of Dec. 31, 1948

	Banks with capital of—						Total
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	
Number of national banks with trust powers but not administering trusts.....	11	48	111	67	35	12	284
Number of national banks with trust powers administering trusts.....	9	49	268	456	408	315	1,505
Total number of national banks authorized to exercise trust powers.....	20	97	379	523	443	327	1,789
Total assets of national banks with trust powers but not administering trusts.....	\$20,807,038	\$127,750,728	\$552,221,350	\$569,402,693	\$610,414,068	\$1,330,886,346	\$3,211,482,223
Total assets of national banks with trust powers administering trusts.....	16,997,593	137,010,017	1,371,121,525	3,603,320,576	7,011,802,815	58,168,918,611	70,309,171,137
Total assets of national banks authorized to exercise trust powers.....	37,804,631	264,760,745	1,923,342,875	4,172,723,269	7,622,216,883	59,499,804,957	73,520,653,360
Trust Assets							
Investments.....	\$157,975	\$4,543,590	\$53,200,410	\$274,275,911	\$872,719,058	\$15,149,091,817	\$16,353,988,761
Savings deposits.....	6,702	219,911	2,064,803	5,539,068	11,060,192	200,830,026	219,720,702
Demand deposits.....	23,840	866,958	6,245,895	24,685,393	55,839,143	534,539,653	622,200,882
Other assets.....	8,013	40,803	6,310,636	14,070,286	86,885,926	3,117,209,339	3,224,525,003
Total.....	196,530	5,671,262	67,821,744	318,570,658	1,026,504,319	19,001,670,835	20,420,435,348
Trust Liabilities							
Private trusts.....	\$2,017	\$1,259,876	\$29,218,261	\$164,192,705	\$650,654,106	\$16,479,046,887	\$17,324,373,852
Court trusts.....	194,513	4,411,386	38,603,483	154,377,953	375,850,213	2,522,623,948	3,096,061,496
Total.....	196,530	5,671,262	67,821,744	318,570,658	1,026,504,319	19,001,670,835	20,420,435,348
Total volume of bond issues outstanding for which banks are acting as trustee.....	\$47,700	\$55,875	\$5,647,155	\$129,814,740	\$269,069,798	\$10,605,109,665	\$11,009,744,933
Number of national banks administering private trusts.....	1	26	196	375	372	309	1,279
Number of national banks administering court trusts.....	9	44	242	430	382	300	1,407
Number of national banks administering corporate trusts.....	1	6	58	173	207	263	708
Number of living trusts being administered.....	1	107	1,320	6,109	19,154	67,148	93,839
Number of court trusts being administered.....	24	411	3,283	11,562	18,577	45,023	78,880
Total number of individual trusts being administered.....	25	518	4,603	17,671	37,731	112,171	172,719
Number of corporate trusts being administered.....	1	8	114	550	1,227	19,921	21,821
Total number of trusts being administered.....	26	526	4,717	18,221	38,958	132,092	194,540
Average volume of individual trust assets in each bank.....	\$21,837	\$115,740	\$253,066	\$698,620	\$2,515,942	\$60,322,765	\$13,568,396
Average volume of trust assets in each individual trust.....	\$7,861	\$10,948	\$14,734	\$18,028	\$27,206	\$169,399	\$118,229
Average gross earnings per trust for year ended Dec. 31, 1948.....	\$97	\$91	\$124	\$123	\$140	\$386	\$305
Average gross earnings per trust department reporting trust earnings for year ended Dec. 31, 1948.....	\$314	\$1,067	\$2,390	\$5,187	\$13,599	\$162,544	\$41,112

TABLE NO. 51.—*Fiduciary activities of national banks by Federal Reserve districts as of Dec. 31, 1948*

Federal Reserve districts	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Capital of banks authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Number of individual trusts			Assets of individual trusts	Number of corporate trusts being administered	Bond issues outstanding where bank acts as trustee	Trust department gross earnings for year ended Dec. 31, 1948
						Living trusts	Court trusts	Total				
Boston.....	164	36	200	\$105,261,667	\$4,175,534,155	4,751	6,458	11,209	\$1,324,532,369	455	\$338,077,027	\$4,299,000
New York.....	234	27	261	304,765,974	14,136,607,817	5,444	8,791	14,235	1,771,007,274	1,068	4,714,264,642	10,484,000
Philadelphia.....	225	9	234	101,103,830	3,869,344,484	7,800	16,393	24,193	544,727,432	364	65,679,842	2,720,000
Cleveland.....	108	12	118	158,015,000	5,460,546,058	10,849	10,404	21,253	2,541,260,825	2,544	693,251,259	6,854,000
Richmond.....	130	21	151	63,125,500	3,255,637,256	6,426	6,364	12,790	765,437,377	391	365,289,453	2,868,000
Atlanta.....	95	21	116	83,173,500	4,512,042,127	5,142	3,924	9,066	1,180,913,434	997	433,073,924	3,007,000
Chicago.....	190	42	232	242,140,000	11,556,293,978	29,047	8,418	37,465	7,272,592,802	7,920	2,779,328,940	11,482,000
St. Louis.....	94	28	122	47,464,000	2,665,995,425	2,335	2,703	5,038	229,675,038	1,264	132,230,732	1,109,000
Minneapolis.....	46	19	65	36,980,000	2,101,990,402	2,675	2,931	5,606	1,286,889,222	377	99,773,679	1,976,000
Kansas City.....	100	37	137	58,600,000	3,502,599,773	3,606	2,724	6,330	970,264,975	3,943	390,064,177	2,025,000
Dallas.....	64	25	89	83,230,000	4,203,237,669	3,515	686	4,201	499,904,262	857	317,309,225	1,823,000
San Francisco.....	57	7	64	244,921,375	14,080,824,216	12,249	9,084	21,333	2,033,230,338	1,641	681,402,033	10,736,000
Total.....	1,505	284	1,789	1,528,780,846	73,520,653,360	93,839	78,880	172,719	20,420,435,348	21,821	11,009,744,933	59,383,000

TABLE No. 52.—Classification of investments in living and court trust accounts under administration by the active national bank trust departments
Dec. 31, 1948

Trust investments classified according to capital of banks administering trusts	Bonds	Percent	Stocks	Percent	Real-estate mortgages	Percent	Real-estate	Percent	Miscellaneous	Percent	Total investments
Banks with capital of \$25,000.....	\$118,138	74.78	\$7,965	5.04	\$8,000	5.07	\$20,250	12.82	\$3,622	2.29	\$157,975
Banks with capital of \$25,001 to \$50,000.....	2,566,322	56.48	1,021,625	22.49	346,381	7.62	538,933	11.86	70,329	1.55	4,543,590
Banks with capital of \$50,001 to \$100,000.....	24,774,224	46.57	16,811,631	31.60	3,373,943	6.34	7,129,945	13.40	1,110,667	2.09	53,200,410
Banks with capital of \$100,001 to \$200,000.....	132,674,674	48.37	86,763,927	31.63	24,953,736	9.10	22,407,942	8.17	7,475,632	2.73	274,275,911
Banks with capital of \$200,001 to \$500,000.....	355,341,753	40.72	304,761,859	34.92	119,878,695	13.74	58,490,797	6.70	34,245,954	3.92	872,719,058
Banks with capital of \$500,001 and over.....	10,201,274,597	67.34	3,525,966,754	23.28	556,019,393	3.67	459,283,994	3.03	406,547,079	2.68	15,149,091,817
Total.....	10,716,749,708	65.53	3,935,333,761	24.06	704,580,148	4.31	547,871,861	3.35	449,453,283	2.75	16,353,988,761

TABLE NO. 53.—Fiduciary activities of national banks by States as of December 31, 1948

Location	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Capital of banks authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Number of individual trusts			Assets of individual trusts	Number of corporate trusts being administered	Bond issues outstanding where bank acts as trustee	Trust department gross earnings for year ended Dec. 31, 1948
						Living trusts	Court trusts	Total				
Alabama.....	21	10	31	\$15,503,000	\$338,465,675	1,482	548	2,030	\$252,994,287	390	\$78,464,281	\$643,000
Alaska.....	1	1	2	225,000	20,522,475	1	1	1	1	1	1	1
Arizona.....	2	1	2	4,800,000	319,086,122	1	1	1	1	1	1	1
Arkansas.....	17	1	18	6,050,000	317,014,900	213	617	830	23,729,377	574	64,271,954	131,000
California.....	22	3	25	186,446,375	10,087,428,196	7,658	7,209	14,867	1,593,567,375	1,119	633,441,494	8,753,000
Colorado.....	20	9	29	9,884,000	674,637,317	1,070	879	1,949	207,049,421	784	69,418,692	593,000
Connecticut.....	35	2	37	20,048,000	761,544,562	2,030	3,276	5,306	479,472,725	190	42,466,585	1,567,000
Delaware.....	8	1	9	1,375,000	34,375,667	3	33	36	1,751,514	1	1	17,000
District of Columbia.....	7	1	8	10,700,000	612,596,126	1,143	154	1,297	165,708,597	36	77,774,648	413,000
Florida.....	22	2	24	21,875,000	984,229,486	1,200	1,147	2,407	229,149,507	152	157,702,788	802,000
Georgia.....	15	3	18	16,587,500	917,363,636	956	944	1,900	174,422,049	234	114,018,628	909,000
Hawaii.....	1	1	2	4,000,000	218,692,822	1	1	2	1	1	1	1
Idaho.....	3	1	4	4,800,000	285,731,381	223	194	417	5,326,961	29	1,028,382	76,000
Illinois.....	83	22	105	175,227,000	7,163,199,164	24,585	3,850	28,435	6,317,600,660	7,255	2,559,160,570	8,761,000
Indiana.....	75	15	90	27,035,000	1,621,720,320	1,641	2,192	3,833	132,721,215	166	32,672,104	640,000
Iowa.....	31	13	44	9,890,000	694,914,584	652	517	1,169	48,429,627	80	9,300,522	305,000
Kansas.....	23	7	30	8,625,000	519,337,959	495	234	719	83,970,445	77	2,865,000	206,000
Kentucky.....	44	7	51	10,775,000	530,370,586	451	1,394	1,845	32,451,503	52	4,757,340	224,000
Louisiana.....	12	2	14	14,850,000	1,063,818,943	478	451	929	407,480,295	162	66,816,389	286,000
Maine.....	23	3	26	7,125,000	222,087,364	433	564	997	71,294,290	96	56,988,360	259,000
Maryland.....	13	5	18	9,925,000	641,365,848	857	461	1,318	123,525,192	31	93,045,573	316,000
Massachusetts.....	69	18	87	70,692,500	2,988,960,539	2,033	2,221	4,254	727,019,125	182	235,200,501	2,291,000
Michigan.....	18	3	21	31,170,000	2,218,554,520	2,132	1,183	3,315	690,080,636	311	157,254,078	1,543,000
Minnesota.....	21	3	26	27,830,000	1,544,832,842	2,252	2,419	4,671	1,266,037,039	312	65,651,236	1,788,000
Mississippi.....	13	3	16	3,703,000	199,899,499	210	195	405	9,975,174	33	662,400	45,000
Missouri.....	27	9	36	28,800,000	1,573,259,196	1,597	696	2,293	363,130,853	1,182	83,255,263	959,000
Montana.....	8	2	10	2,800,000	174,145,130	102	45	147	3,852,572	13	2,049,525	32,000
Nebraska.....	11	1	12	11,305,000	596,788,788	355	529	884	191,160,245	386	103,392,294	279,000
Nevada.....	2	1	3	1,650,000	133,931,064	264	292	556	147,710,340	250	3,561,250	301,000
New Hampshire.....	24	9	33	4,566,667	164,927,288	263	354	617	27,616,378	14	1,877,637	105,000
New Jersey.....	107	20	127	47,793,000	1,993,639,060	1,273	2,712	3,985	385,147,688	148	76,592,687	1,619,000
New Mexico.....	4	3	7	2,851,000	154,819,455	179	136	315	9,816,433	29	12,753,663	69,000
New York.....	158	11	169	265,976,474	12,478,099,268	4,265	6,819	11,084	1,403,807,567	919	4,643,483,878	9,058,000
North Carolina.....	22	2	24	6,025,000	392,964,021	453	1,200	1,653	43,141,064	100	61,764,533	308,000
North Dakota.....	3	3	6	1,250,000	79,040,786	111	140	251	7,031,124	32	41,619,870	46,000
Ohio.....	44	5	49	62,220,000	2,762,329,250	4,535	2,796	7,331	1,206,296,480	1,913	274,589,675	3,094,000
Oklahoma.....	19	8	27	13,725,000	754,082,203	408	123	531	176,413,382	1,721	172,573,537	291,000

Oregon.....	6	1	7	15,625,000	1,195,068,630	1,30	433	1,743	154,336,759	95	4,877,200	589,000
Pennsylvania.....	211	7	.218	176,227,330	5,789,348,675	13,389	22,021	35,410	1,785,325,192	944	475,960,653	5,914,000
Rhode Island.....	4	1	5	3,970,000	110,781,217	194	168	362	60,969,257	9	3,448,100	231,000
South Carolina.....	9	5	14	5,700,000	385,406,148	1,025	410	1,435	57,076,844	87	57,931,432	303,000
South Dakota.....	5	4	9	2,275,000	181,930,232	140	120	260	5,938,374	14	210,022	41,000
Tennessee.....	23	5	28	21,897,000	1,332,633,878	1,430	989	2,419	201,961,531	395	19,491,005	615,000
Texas.....	62	21	83	80,230,000	3,987,372,573	3,351	644	3,995	477,190,368	829	316,954,059	1,761,000
Utah.....	3	-----	3	4,000,000	195,652,881	310	123	433	19,397,078	107	1,791,000	62,000
Vermont.....	18	3	21	3,177,500	98,781,178	208	325	533	12,548,559	8	2,079,544	75,000
Virginia.....	62	5	67	23,215,500	955,654,611	2,452	3,058	5,510	341,990,695	95	70,140,601	1,249,000
Washington.....	18	-----	18	23,375,000	1,674,710,645	2,484	833	3,317	212,89,625	241	36,702,706	950,000
West Virginia.....	21	4	25	8,835,000	397,315,208	550	1,186	1,736	39,889,732	43	4,720,216	315,000
Wisconsin.....	25	8	33	10,340,000	570,058,336	814	1,697	2,511	130,622,764	172	23,620,105	5,300
Wyoming.....	11	3	14	1,810,000	146,853,406	100	259	359	11,420,160	10	3,342,953	26,000
Total.....	1,505	284	1,789	1,528,780,846	73,520,653,360	93,839	78,880	172,719	20,420,435,348	21,821	11,009,744,933	59,383,000

¹ Included with figures for the State of Nevada.

² Includes figures for 1 bank in Alaska and 2 banks in Arizona.

I N D E X

	Page
Affiliates of national banks.....	16
All banks (see also Banks; Mutual savings banks; National banks; Private banks; State commercial banks):	
Assets and liabilities of:	
Comparison of, December 31, 1947 and 1948.....	13-15
December 31, 1948, by classes of banks in each State.....	121-161
December 31, 1948, summary by classes of banks.....	119-120
June 30 and December 31, 1936-48.....	166
Distribution of, December 31, 1948.....	12-13
Per capita demand and time deposits of individuals, partnerships, and corporations in, December 31, 1948, by States.....	162-163
Suspensions. (See Failures of banks.)	
Assessments: Upon shareholders of insolvent national banks.....	171, 174-181
Assets and liabilities of banks:	
All banks:	
Comparison of, December 31, 1947 and 1948.....	13-15
December 31, 1948, by States.....	121-129
December 31, 1948, summary by classes of banks.....	119-120
June 30 and December 31, 1936-48.....	166
National banks:	
Call dates in 1948, summary and by States.....	7, 35-88
December 31, 1948, by States.....	130-137
June 30 and December 31, 1936-48.....	167
Percentage distribution of, December 31, 1945-48.....	8
Principal items of, according to size of banks (deposits), December 31, 1947 and 1948.....	31
State banks (see also District of Columbia):	
All banks combined:	
December 31, 1948, summary and by States.....	119-120, 138-145
June 30 and December 31, 1936-48.....	168
Mutual savings: December 31 1948, summary and by States.....	119-120, 154-157
Private: December 31, 1948, summary and by States....	119-120, 158-161
State commercial: December 31, 1948, summary and by States.....	119-120, 146-153
Bank currency. (See Federal Reserve notes; National bank circulation.)	
Bank examinations. (See Examination of national banks.)	

Banks (see also All banks; Assets and liabilities of banks; Mutual savings banks; National banks; Private banks; State commercial banks):	
All banks:	
Distribution of, December 31, 1948.....	12-13
Insured and uninsured, December 31, 1948.....	13
Member banks of Federal Reserve System, December 31, 1948..	13
Number of:	
December 31, 1948, by States.....	121-123
June 30 and December 31, 1936-48.....	166
Suspensions. (See Failures of banks.)	
Insured commercial banks: Number of, December 31, 1948, by classes	13
National banks:	
Branches. (See Branches of national banks.)	
"Calls" for reports of condition of, dates, 1914-48.....	33
Examination of. (See Examination of national banks.)	
Failures. (See Failures of banks.)	
Number of:	
Call dates in 1948.....	7
Call dates in 1948, by States.....	35-88
December 31, 1948, by States.....	130-131
June 30 and December 31, 1936-48.....	167
Nonmember banks of Federal Reserve System, December 31, 1948.....	13
With surplus fund equal to or exceeding common capital stock 1942-48.....	32
With surplus fund less than common capital stock 1942-48..	32
State and private banks:	
Number of:	
December 31, 1948, by States.....	138-139, 146-147, 154, 158
June 30 and December 31, 1936-48.....	168
Supervisors of, name and title of in each State, December 31, 1948.....	164-165
Suspensions. (See Failures of banks.)	
Uninsured, December 31, 1948.....	13
Bank suspensions. (See Failures of banks.)	
Borrowings. (See Assets and liabilities of banks.)	
Branches of national banks:	
Domestic:	
Number and class of, closed in year ended December 31, 1948.....	30
Number authorized and closed in year ended December 31, 1948, and number in existence December 31, 1948.....	12
Number authorized in year ended December 31, 1948, by States..	28-29
Foreign:	
Location and summary of assets and liabilities of, December 31, 1948.....	106, 107
Number in operation December 31, 1948.....	107
Building and loan associations. (See District of Columbia.)	

	Page
"Calls" for reports of condition of national banks, dates of 1914-48.....	33
Capital accounts. (See Assets and liabilities of banks; Earnings, expenses, and dividends of national banks: Ratios.)	
Capital stock of banks:	
All banks:	
December 31, 1948, by States.....	124-125, 128-129
June 30 and December 31, 1936-48.....	166
National banks:	
By size of banks (deposits) December 31, 1947 and 1948.....	31
Call dates in 1948, by States.....	35-88
Chartered, consolidated, in voluntary liquidation, insolvent, 1935-48.....	24
Chartered in each State, in year ended December 31, 1948.....	24-25
December 31, 1948, by States.....	132-133, 136-137
Failed banks in charge of receivers, in year ended December 31, 1948.....	170, 174-181
Incident to consolidations with State and national banks, in year ended December 31, 1948.....	27
June 30 and December 31, 1936-48.....	167
Liquidated banks, in year ended December 31, 1948.....	11-12, 26, 174, 175
Preferred stock:	
Retirable value of, on call dates in 1948.....	7
Total outstanding, December 31, 1948.....	11-12
State and private banks:	
December 31, 1948, by classes of banks and by States.....	120, 144-145, 152-153, 155, 159
June 30 and December 31, 1936-48.....	168
Cash in banks. (See Assets and liabilities of banks.)	
Charters of national banks. (See Organization of national banks.)	
Circulation. (See Federal Reserve notes; National bank circulation.)	
Claims proved. (See Failures of banks: National banks.)	
Closed banks. (See Consolidations of banks; Failures of banks; Liquidation of national banks.)	
Commercial banks. (See National banks; Private banks; State commercial banks.)	
Comptroller of the Currency, Office of:	
Examination of national banks.....	17
Expenses of, calendar year 1948.....	17
Issue and redemption of notes.....	16-17
Liquidation of insolvent national banks.....	16, 169-181
Organization and staff.....	17
Personnel.....	17
Condition of banks. (See Assets and liabilities of banks.)	
Consolidations of banks:	
Changes in capital, surplus, undivided profits, and total assets of national banks incident to, in year ended December 31, 1948.....	27
Changes in title of national banks incident to, in year ended December 31, 1948.....	27

Consolidations of banks—Continued	
List of, in year ended December 31, 1948.....	27
Number of in each State.....	23
Number of, and decrease in capital incident to, 1935-48.....	24
Credit unions of the District of Columbia. (See District of Columbia.)	
Demand deposits. (See Deposits.)	
Deposits (see also Assets and liabilities of banks):	
All active banks, June 30 and December 31, 1936-48.....	166
Demand and time in all active banks, by classes in each State, December 31, 1948.....	128-129, 136-137, 152-153, 157, 161
Insured commercial banks, December 31, 1948.....	13
National banks, at date of failure.....	171, 172, 174-181
Per capita demand and time of individuals, partnerships, and corporations in all active banks, December 31, 1948, by States.....	162-163
Postal savings:	
In all banks, December 31, 1948, by States.....	128-129
In each class of banks, December 31, 1948, by States.....	136-137, 152-153, 161
In national banks, call dates in 1948, by States.....	35-88
Size of national banks, according to, December 31, 1947 and 1948....	31
Suspended banks. (See Failures of banks.)	
Uninsured banks, December 31, 1948.....	13
United States Government:	
In all banks, December 31, 1948, by States.....	128-129
In each class of banks, December 31, 1948, by States.....	136-137 152-153, 157, 161
In national banks, call dates in 1948, by States.....	35-88
District of Columbia:	
Assets and liabilities of all banks in, by classes:	
Call dates in 1948.....	45, 110, 111
December 31, 1948.....	108, 109
Building and loan associations in:	
Reports required from, in year ended December 31, 1948.....	16
Summary of assets and liabilities of, December 31, 1948.....	117
Summary of receipts and disbursements of, year ended December 31, 1948.....	117
Credit unions of:	
Reports required from in year ended December 31, 1948.....	16
Summary of assets and liabilities of, December 31, 1948.....	118
Summary of receipts and disbursements of, year ended December 31, 1948.....	118
Earnings, expenses, and dividends of banks in:	
Losses charged off on loans and securities:	
Years ended December 31, 1929-48.....	115, 116
Years ended December 31, 1947 and 1948, by classes of banks.....	112-113
Ratios:	
Years ended December 31, 1929-48.....	115-116
Years ended December 31, 1947 and 1948, by classes of banks.....	113
Years ended December 31, 1947 and 1948, by classes of banks.....	112-113
Receiverships of nonnational banks in.....	169-171

	Page
District of Columbia—Continued	
Reports required from banking associations in, in year ended December 31, 1948.....	15-16
Dividends. (See Earnings, expenses, and dividends of national banks; Failures of banks.)	
Earnings, expenses, and dividends of national banks:	
According to size of banks (deposits), year ended December 31, 1948.....	100-101
By Federal Reserve districts, year ended December 31, 1948.....	97-99
By States, year ended December 31, 1948.....	89-96
Losses charged off on loans and securities:	
Years ended December 31, 1929-48.....	105
Year ended December 31, 1948, according to size of banks (deposits).....	101
Ratios:	
Dividends to capital stock and capital funds, years ended December 31, 1929-48.....	104
Net profits before dividends to capital stock and capital funds, years ended December 31, 1929-48.....	104
Net earnings from current operations and net profits before dividends per \$100 of deposits, year ended December 31, 1948.....	101
Net earnings from current operations, net profits before dividends, and cash dividends per \$100 of capital funds, year ended December 31, 1948.....	101
Salaries and wages of officers and employees:	
By size of banks (deposits), calendar year 1948.....	100
Years ended December 31, 1946-48.....	102
Summary, years ended December 31, 1946-48.....	102-103
Employees. (See Comptroller of Currency, Office of; Officers and employees of national banks.)	
Examination of national banks: Number of bank examinations during year ended December 31, 1948.....	17
Examiners and assistant examiners: Changes in number, during the calendar year 1948.....	17
Expenses. (See Comptroller of the Currency, Office of; Earnings, expenses, and dividends of national banks; Failures of banks; National banks.)	
Failures of banks:	
All banks:	
Number, capital and deposits of suspended banks: Since inauguration of Federal deposit insurance, years ended December 31, 1934-48.....	182
National banks:	
Assessments against stockholders.....	171, 174-181
Banks in charge of receivers in year ended December 31, 1948.....	169-181
Capital at date of failure.....	170, 174-181, 182
Circulation outstanding at date of failure.....	170, 174-181
Closed and active receiverships to December 31, 1948.....	169-181
Costs of liquidation of receiverships terminated.....	171, 174
Deposits at date of failure of banks in charge of receivers, in year ended December 31, 1948.....	171, 172, 174-181, 182

	Page
Failures of banks—Continued	
National banks—Continued	
Dividends paid to creditors during year ended December 31, 1948, and total dividends to December 31, 1948.....	169-181
Number and capital of, 1935-48.....	24
Number, capital, and deposits: Since inauguration of Federal deposit insurance, years ended December 31, 1934-48.....	182
Number of, by States, since beginning of system.....	23
Receipts and disbursements of Division of Insolvent National Banks to December 31, 1948.....	169-171, 174, 175
Receivership liquidation to December 31, 1948.....	169-181
Receiverships terminated, 1865-1948.....	169-181
Receiverships terminated in 1948.....	174
State banks:	
In District of Columbia to December 31, 1948.....	169-171
Number, capital, and deposits of: Since inauguration of Federal deposit insurance, years ended December 31, 1934-48.....	182
Federal Deposit Insurance Corporation (see also Failures of banks):	
Classification of insured and uninsured banks, December 31, 1948....	13
Federal Reserve notes: Issue and redemption of, in year ended December 31, 1948.....	16-17
Fiduciary activities of national banks:	
By Federal Reserve districts, December 31, 1948.....	184
Classification of investments in living and court trust accounts under administration segregated according to capital of banks, December 31, 1948.....	185
December 31, 1948, by States.....	186-187
December 31, 1948, segregated according to capital groups.....	183
Foreign branches of national banks, location, and summary of assets and liabilities of, December 31, 1948.....	106, 107
Government bonds. (See Investments; United States Government securities.)	
Holding company affiliates of national banks, number of, December 31, 1948.....	16
Insolvent banks. (See Failures of banks.)	
Insured banks. (See Failures of banks; Federal Deposit Insurance Corporation.)	
Interbank deposits. (See Assets and liabilities of banks.)	
Interest. (See Earnings, expenses, and dividends of national banks.)	
Investments of banks:	
All banks:	
December 31, 1948, by States.....	121-123
December 31, 1948, by classes of banks.....	119
June 30 and December 31, 1936-48.....	166
National banks:	
By size of banks (deposits), December 31, 1947 and 1948.....	31
Call dates in 1948, summary and by States.....	7, 35-88
December 31, 1948, by States.....	130-131
June 30 and December 31, 1936-48.....	167

	Page
Investments of banks—Continued	
National banks—Continued	
Losses charged off on:	
According to size of banks (deposits), year ended December 31, 1948.....	101
Year ended December 31, 1948, by States and Federal Reserve districts.....	93-94, 98
Years ended December 31, 1929-48.....	105
State and private banks: December 31, 1948, by classes of banks and by States.....	119, 138-139, 146-147, 154, 158
Liabilities. (See Assets and liabilities of banks.)	
Liquidation of national banks (see also Failures of banks):	
Capital and number of banks, 1935-48.....	24
Capital, date, and title of banks, in year ended December 31, 1948, with names of succeeding banks in cases of succession.....	26
Number of banks, in each State, since beginning of system.....	23
Summary, in year ended December 31, 1948.....	11-12
Loans and discounts of banks:	
All banks:	
December 31, 1948, classification of, by States.....	126-127
December 31, 1948, classification of, by classes of banks.....	119
June 30 and December 31, 1936-48.....	166
National banks:	
By size of banks (deposits), December 31, 1947 and 1948.....	31
Call dates in 1948, summary and by States.....	7, 35-88
December 31, 1948, classification of, by States.....	134-135
June 30 and December 31, 1936-48.....	167
Interest and discount earned on:	
According to size of banks (deposits), year ended December 31, 1948.....	100
Year ended December 31, 1948, by States and Federal Reserve districts.....	89-90, 97
Years ended December 31, 1946-48.....	102
Losses charged off on:	
According to size of banks (deposits), year ended December 31, 1948.....	101
Year ended December 31, 1948, by States and Federal Reserve districts.....	93-94, 98
Years ended December 31, 1929-48.....	105
Real estate loans of, December 31, 1948, by States.....	134-135
State and private banks: December 31, 1948, classification of by States.....	142-143, 150-151, 156, 160
Losses. (See Earnings, expenses, and dividends of national banks; Failures of banks.)	
Mergers. (See Consolidations of banks.)	
Municipal bonds. (See Investments of banks.)	

	Page
Mutual savings banks:	
Assets and liabilities of: December 31, 1948, by States.....	154-157
Insured, December 31, 1948.....	13
Uninsured, December 31, 1948.....	13
National bank circulation:	
Outstanding at date of failure, and lawful money deposited to secure circulation of national banks in charge of receivers in year ended December 31, 1948.....	170, 174-181
Outstanding December 31, 1948.....	12
National Bank Examiners. (See Examiners and assistant examiners.)	
National banks:	
Affiliates of, number December 31, 1948.....	16
Assets and liabilities of:	
Call dates in 1948, by States.....	35-88
December 31, 1948, by States.....	130-137
Principal items of, according to size of banks (deposits), Decem- ber 31, 1947 and 1948.....	31
Principal items of, June 30 and December 31, 1936-48.....	167
Branches. (See Branches of national banks.)	
By size of banks, on basis of deposits, December 31, 1947 and 1948....	31
"Calls" for reports of conditions of, dates, 1914-48.....	33
Capital stock. (See Capital stock of banks.)	
Charters granted, in year ended December 31, 1948.....	24-25
Consolidations. (See Consolidations of banks.)	
Conversions of State banks to, in year ended December 31, 1948, list of.....	25
Deposits. (See Deposits.)	
Dividends. (See Earnings, expenses, and dividends of national banks; Failures of banks.)	
Earnings and expenses. (See Earnings, expenses, and dividends of national banks.)	
Failures of. (See Failures of banks.)	
Fiduciary activities. (See Fiduciary activities of national banks.)	
Holding company affiliates of, number, December 31, 1948.....	16
Insolvent. (See Failures of banks.)	
Investments. (See Investments of banks.)	
Liquidation of, in year ended December 31, 1948.....	11-12, 16, 26
Loans and discounts. (See Loans and discounts of banks.)	
Number of:	
Call dates in year 1948, by States.....	35-88
Chartered and closed:	
1935-48.....	24
Since February 25, 1863.....	23
In existence December 31, 1948, by States.....	23
June 30 and December 31, 1936-48.....	167
With surplus fund equal to or exceeding common capital stock 1942-48.....	32
With surplus fund less than common capital stock 1942-48.....	32

National banks—Continued	Page
Officers and employees, number and salaries of:	
By size of banks (deposits), calendar year 1948.....	100-101
Year ended December 31, 1948, by States and Federal Reserve districts.....	91-92, 97
Years ended December 31, 1946-48.....	102
Reports required from, in year ended December 31, 1948.....	15-16
Trust Functions. (See Fiduciary activities of national banks.)	
United States Government securities owned by. (See United States Government securities.)	
Officers and employes of national banks:	
Number and salaries of:	
By size of banks (deposits), calendar year 1948.....	100-101
Year ended December 31, 1948, by States and Federal Reserve districts.....	91-92, 97
Years ended December 31, 1946-48.....	102
Organization of national banks:	
Charters granted, which were conversions of State banks, in year ended December 31, 1948.....	25
Charters granted, in year ended December 31, 1948, list of, by States..	24-25
Number and authorized capital of, 1935-48.....	24
Number of, by States, from February 25, 1863, to December 31, 1948..	23
Summary, in year ended December 31, 1948.....	11-12
Per capita demand and time deposits of individuals, partnerships, and corporations, in all active banks, December 31, 1948, by States.....	162-163
Personnel. (See Comptroller of the Currency, Office of.)	
Population, United States, December 31, 1948, by States.....	121-123
Possessions:	
Assets and liabilities of banks in:	
All banks, December 31, 1948.....	121-129
Banks other than national, December 31, 1948.....	138-153, 158-161
National banks, call dates in 1948.....	38, 48, 84
National banks, December 31, 1948.....	130-137
Earnings, expenses, and dividends of national banks in, year ended December 31, 1948.....	89-96
Per capita demand and time deposits of individuals, partnerships, and corporations, of all banks in, December 31, 1948.....	162-163
Postal savings. (See Deposits.)	
Private Banks:	
Assets and liabilities of: December 31, 1948, by States.....	158-161
Suspensions. (See Failures of banks.)	
Profits. (See Assets and liabilities of banks.)	
Public funds. (See Assets and liabilities of banks.)	
Real estate held by banks. (See Assets and liabilities of banks.)	
Real estate loans. (See Loans and discounts of banks.)	
Receivers of national banks. (See Failures of banks.)	
Reports from national banks in year ended December 31, 1948.....	15-16

	Page
Reserve with Federal Reserve banks. (See Assets and liabilities of banks.)	
Salaries and wages of officers and employees of national banks. (See Earnings, expenses, and dividends of national banks.)	
Savings banks. (See Mutual savings banks.)	
Securities. (See Investments of banks; United States Government securities.)	
State bank failures. (See Failures of banks.)	
State banking officials: Name and title of, in each State, December 31, 1948	164-165
State commercial banks:	
Assets and liabilities of: December 31, 1948, by States.....	146-153
Insured, December 31, 1948	13, 164-165
Member banks of the Federal Reserve System, December 31, 1948..	13, 164-165
Nonmember banks of the Federal Reserve System, December 31, 1948	13, 164-165
Suspensions. (See Failures of banks.)	
Uninsured, December 31, 1948	13, 164-165
Stock savings banks. (See State commercial banks.)	
Supervisors of State banks, name and title of, in each State, December 31, 1948.....	164-165
Suspensions. (See Failures of banks.)	
Taxes. (See Earnings, expenses, and dividends of national banks.)	
Time deposits. (See Deposits.)	
Titles of national banks. (See Changes of title of national banks; Consolidations of banks; Organization of national banks.)	
Trends in banking, 1945-48.....	8
Trust companies. (See State commercial banks.)	
Trust powers of national banks. (See Fiduciary activities of national banks.)	
United States Government deposits. (See Deposits.)	
United States Government securities:	
All banks:	
December 31, 1948, by States.....	121-123
December 31, 1948, by classes of banks.....	119
June 30 and December 31, 1936-48.....	166
National banks:	
By size of banks (deposits), December 31, 1947 and 1948.....	31
Call dates in 1948, by States.....	35-88
December 31, 1948, by States.....	130-131
June 30 and December 31, 1936-48.....	167
State and private banks:	
December 31, 1948, by States.....	138-139, 146-147, 154, 158
June 30 and December 31, 1936-48.....	168
Voluntary liquidation of national banks. (See Liquidation of national banks.)	