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## Comptroller of the Currency

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## REPORT

OF THE

## Comptroller of the Currency

Treasury Department, Office of the Comptroller of the Currency, Washington, December 13, 1928.

Sir: I have the honor to submit the following annual report, in accordance with the provisions of section 333 of the United States Revised Statutes, covering activities of the Currency Bureau, in the year ended October 31, 1928. This is the sixty-sixth report made to the Congress since the organization of the bureau.

## PENDING LEGISLATION

## TAXATION OF NATIONAL BANKS

There are pending before the Banking Committees of Congress several bills to amend the present provisions of law relating to the taxation, by States, of national banking associations. These bills have for their purpose the removal of the safeguard, which has existed for 64 years, and which prohibits the States from taxing shares of national banks at rates higher than those imposed upon competing moneyed capital.

The principle in volved is so important, and the result, should one of these bills become law, would be so far reaching in its effect, to State banks as well as national banks, that I feel it my duty to call the matter to the attention of the Congress and recommend that none of these bills be enacted into law.

National banks are instrumentalities of the Federal Government. As such they can not be taxed by the States except with the consent of the Government and then only to such extent as the Government permits. Recognizing that the power to tax is the power to destroy, Congress has rightly safeguarded Federal instrumentalities by limitations upon taxation. In the case of national banks the limitations are provided in section 5219 of the Revised Statutes, as amended. Section 5219 now permits:

1. Taxation of the shares, but not at a greater rate than is assessed upon competitive moneyed capital in the hands of individual citizens (the original provision).
2. Taxation of the dividends as the personal income of the shareholder but not at a greater rate than is assessed upon net income from other moneyed capital (adopted in 1923).
3. Taxation of the bank upon its net income but at no higher rate than is assessed upon other financial corporations, nor higher than the highest rates assessed upon mercantile, manufacturing, and business corporations doing business within the State (adopted in 1923).


#### Abstract

4. Taxation of the bank according to or measured by its net income, including the entire net income from all sources, with the same limitation upon the rate as in method No. 3 (adopted in 1926).

The adoption of any one of the above methods excludes the other three, with an exception which permits a combination of method No. 2 with method No. 3 or No. 4, so as to permit the additional taxation of dividends received from national banks located within or without the State whenever like combined taxation of domestic or foreign corporations and dividends received therefrom is imposed by any State.


These safeguards as imposed by Congress have been violated by some States through tax laws which have been declared invalid by the Supreme Court of the United States. Tax authorities of some States have now asked Congress, through the medium of the several bills, to do away with the safeguards provided and to place in the hands of the States the right of taxation with its corresponding right to destroy by such taxation. Thus two of the bills-S. 1573 and H. R. 8727 -would limit the taxation of national bank shares only by the taxation of capital employed in the business of banking. It is contended by the State tax authorities interested in the passage of such bills that since the States would not impose an undue burden of taxation on their own State banks that national banks would be amply protected. While the State tax authorities are undoubtedly sincere in their contention, the fact remains that under such bills the States would have the right to place an undue burden upon national banks and upon their own banks to such an extent as would make banking unprofitable or at least burdensome, which in the last analysis is the right to destroy a Federal instrumentality.

National banks are still instrumentalities of the Government. While they are no longer the chief source of paper currency, they are the only compulsory and the most numerous members of the Federal reserve system and as such are essential, not only to the currency function but to an adequate supply of credit in other forms. To place the power in individual States to wreck a Federal instrumentality which is the found ation of the Federal reserve system is not only unwise but dangerous and fundamentally unsound.

It must be remembered that under the provisions of these bills, State and national banks would be placed in a segregated class for taxation purposes. It must also be remembered that it is often difficult to reach the property of individuals for taxation purposes and that when the burden of taxation on moneyed capital employed upon individuals becomes too great, it can and usually does leave the State which imposes the heavy burden. On the other hand, the bank's property may be easily ascertained and reached. It can not leave the State and it must either pay the tax or cease to do business. Moreover the individual will look with favor upon a heavy burden of taxation on banks when the result is to lighten his taxes, thus giving to the legislature which enacts the tax law a strong temptation to impose the heavy burden on the banks. The safety' of the Federal banking structure should not be left to the power of the legislatures to resist such a temptation.

The bills S. 4486 and H. R. 14001 are similar in principle to S. 1573 and H. R. 8727 with the comparison of taxation of national bank shares with the taxation of business real estate and the limitation of the former by the latter. The same opposition applies to these bills, with the addition that such method would be almost impossible of
application. The value of real estate is difficult to determine. It is always a matter of opinion, and opinions differ widely. The basis of assessment varies from county to county and almost from one city block to another. The proposal is impractical and even though practical it would give preferences to other moneyed capital and subject bank capital to adverse discrimination.

It is not to the interest of agriculture or business that any of the pending bills should pass. If money invested in bank shares is taxed more heavily than other forms of property, less money will be so invested, and profits upon such shares will largely be withdrawn in dividends instead of being left subject to excessive taxation. Without any doubt discriminatory taxation, diminishing as it does the security behind deposits, has been a contributing cause of many of the bank failures of recent years.

Not only would the proposed amendments be harmful, but they are unnecessary for the purposes for which they are sought. The States which tax all property, including bank shares, at uniform ad valorem rates, obviously need no change in section 5219 to carry on their present system. They are using method No. 1. The States whose constitutions give them power to tax various classes of property at different rates have the right to use the excise alternative of section 5219-that is, to impose taxes upon banks according to or measured by their net income-and this without amendment of State constitutions as they stand to-day. States that hereafter amend their constitutions to give their legislatures classification power will be in the same class.

In providing for tax classification very few States have tied the hands of their legislatures respecting bank taxation. It is for them to take the steps necessary to keep their systems in harmony with existing statute, rather than that the law should be amended, as it would be by the passage of any of the bills now pending, to permit the classification of banks as tax targets without any practical limitation upon the burdens then to be imposed.

In this connection the California Legislature has already passed an amendment to the constitution of the State providing for a different, method of taxation and it has been adopted by the people of California. Massachusetts, New York, and Wisconsin have taken advantage of the amendments of 1923 and 1926, the first two by levying upon banks an excise tax measured by all their net income and Wisconsin by employing the same income tax that it levies on other corporations. What they have done, other States may do. Certainly the problem should be dealt with by the States themselves in enacting new tax laws rather than asking Congress to give up the protection that has existed for 64 years to the national-banking system, to the Federal reserve system, and to the State banking systems.

## LEGISLATION RECOMMENDED

## AMENDMEN'TS TO NATIONAL BANK ACT

Under the provisions of the national bank act, as amended, any number of natural persons, not less than five, may, for the purpose of forming a national banking association, enter into articles of association. It is further provided that upon making and filing articles of assnciation and an organization certificate, the association becomes a
body corporate, but shall transact no business except such as is incidental and necessarily preliminary to its organization, until it has been authorized by the Comptroller of the Currency to commence the business of banking. Since charters would not be granted in many cases the comptroller has followed the practice for many years of requiring, before any further steps were taken, the filing of an application by the proposed organizers. This application serves as a basis upon which the various examinations, etc., are made to determine the merits of the proposed organization. If this application be approved, then the articles of association and organization certificate, etc., are executed and filed. If the application be disapproved, the matter is dropped and no complicated situation arises as the result of paid-in capital, contracts for buildings, etc.

Recently, however, several cases have arisen where the organizers have proceeded to have subscribers to the capital of the proposed bank pay in the amount of their subscription prior to securing the approval of the comptroller on the application and subsequently conditions warranted the disapproval of the application and no charter was issued. The result has been that the subscribers have in some instances had their paid-in subscriptions tied up by lawsuits, claims for attorney fees, etc. This is an injustice to the public and can easily result in fraud to such innocent subscribers. To correct this condition I recommend that Congress amend the present law by providing for the filing of an application under such regulations as may be prescribed by the Comptroller of the Currency and the approval by the comptroller in his discretion of such application before the filing of articles of association or organization certificate and that no money or subscriptions of capital may be paid in or collected by the organization until such approval is granted. In this connection, to make such a provision effective, I recommend a penal provision.

I also desire to call your attention to the situation which exists in connection with the voluntary liquidation of national banks. Under the present law a bank may go into voluntary liquidation upon resolution of its board of directors and two-thirds vote of its shareholders. Adequate supervision of such liquidating banks is not, however, conferred by law upon the comptroller. It is frequently the case that national banks dispose of their assets but do not go into voluntary liquidation, and there is no provision in law which would compel them to do so. I suggest, therefore, that section 5220 of the Revised Statutes be amended to provide that if any national bank shall have disposed of all its assets or closed its doors and shall refuse or neglect to formally place the association in voluntary liquidation within 30 days thereafter the comptroller shall have authority to send an examiner to the bank with instructions to call a special meeting of shareholders, upon due notice, for the purpose of adopting a resolution placing the association in voluntary liquidation, and that if the shareholders shall refuse to adopt such resolution the comptroller may appoint a receiver for the purpose of winding up its affairs, and that when any national banking association is placed in voluntary liquidation it shall continue to hold annual meetings of shareholders in the manner and on the date specified in the articles of association and to elect directors and appoint officers in the same manner as if it were in active operation until all assets are disposed of, all proceeds distributed to shareholders and final report submitted to the Comptroller of the Currency. The law
should also provide that the directors shall have charge of the liquidation of the bank and that the president or cashier shall act as executive officer in liquidating the affairs of the bank under the direction of the board of directors and that every association placed in voluntary liquidation shall continue to be under the supervision of the Comptroller of the Currency until its affairs are finally closed, and shall be required to render such liquidating reports as the comptroller may require on forms furnished or prescribed by him. The liquidating association should be required to file with the Comptroller of the Currency a report covering the receipts and disbursements during the preceding year, and a copy of such report should be submitted to the stockholders at their annual meeting in January of each year. Upon the Comptroller of the Currency should be conferred authority to make an examination of any national bank in voluntary liquidation, the expense thereof to be paid by the liquidating bank. In the event of sale of the assets of a liquidating association to another bank, State or National, and the assumption of liabilities of the liquidating association, a contract should be entered into between the directors of the associations interested, and a copy of such contract, duly signed by the officers of the associations and acknowledged before a notary public or other officer authorized to administer oaths, filed with the Comptroller of the Currency.

When the affairs of any liquidating national banking association are finally closed, the law should require the uncollected assets to be advertised for a period of 15 days in a local paper and sold to the highest bidder. All unclaimed dividends belonging to shareholders and unclaimed deposits should be transmitted to the Comptroller of the Currency for deposit, in such national bank or banks as he may designate, in trust, and the claimants entitled to such dividends or deposits should subsequently receive the same upon furnishing to the Comptroller of the Currency satisfactory proof of the validity of their claims.

I make the further recommendation that there be enacted a law making it a criminal offense to maliciously or with intent to deceive, make, publish, or circulate any false report concerning any national bank or any other member of the Federal reservesystem which imputes insolvency or unsound financial condition, or which may tend to cause a general withdrawal of deposits from such bank or may otherwise injure the business or good will of such bank.

## AMENDMENTS TO THE LAWS OF THE DISTRICT OF COLUMBIA

The laws of the District of Columbia relating to banks need revision. I am not prepared at this time to recommend a new banking code for the District of Columbia, but there are several amendments to the law which are necessary which I recommend be adopted by the Congress.

At the present time there are in the District of Columbia savings banks or trust companies doing a banking business. Congress has placed the general supervision and the examination of these banks, which are not national banks, under the Comptroller of the Currency and such banks generally advertise that they are under Federal supervision. Congress, however, has not placed in the comptroller's hands the necessary authority to enforce corrective measures in connection with banking where such measures are needed. I recommend
therefore, that a law be passed placing in the comptroller the right and power to make regulations governing these banks which are not national banks with a penal provision for the enforcement of such regulations, the regulations to be limited in that they shall not in any case place restrictions on such banks which are not placed upon national banks.

No firm, copartnership, company, or corporation doing business in the District of Columbia, and not doing a banking or fiduciary business, under the supervision of the Comptroller of the Currency, should be allowed to use in their title the word "bank" or the words "trust company." The use of such words without being under Federal supervision is misleading to the public. I recommend, therefore, that there be enacted a law prohibiting the use of such words unless such firm, copartnership, company, or corporation is doing a banking or fiduciary business under supervision of the Comptroller of the Currency, and even in that case the title should have the approval of the Comptroller of the Currency.

Under the present provisions of the District Code, corporations doing a fiduciary business in the District of Columbia, having their principal place of business in the District of Columbia, must comply with certain provisions of the code, which is for the protection of those who do business with such corporations. Corporations, however, with their principal place of business outside of the District of Columbia may establish offices within the District of Columbia and do a fiduciary business without any specified restrictions or supervision under the code. It would be very unwise and dangerous to let this condition continue and I recommend that the District Code be amended in this particular.

I also recommend a revision of the present code with respect to building associations in the District of Columbia.

## OPERATION UNDER THE ACT OF FEBRUARY 25, 1927, COMMONLY KNOWN AS THE McFADDEN ACT AMENDING THE NATIONAL BANKING LAWS

In the comptroller's annual report for the year ended October 31, 1927, the statement was made that the McFadden Act had fully justified itself as shown by the growth in increased resources. While this statement is still true when measured by a comparison of total resources of national banks in the amount of $\$ 25,136,426,000$ at the time of the passage of the act and total resources $\$ 28,925,480,000$ as of October 3,1928 , the date of the last call, an increase of $\$ 3,789,054,000$, it is obvious to this office that the banks in many cases still feel that the national system does not offer all the advantages that they can obtain under State charters. While I have no specific recommendations for legislation to make at this time to meet this situation, and thus strengthen the system, such legislation may be needed and in such event recommendations will be submitted.

## BRANCH BANKING

In the comptroller's report for the year ended October 31, 1927, the statement was made that under the provisions of the act of February 25, 1927, the Comptroller of the Currency had approved the
establishment of new city branches to the number of 127. During the past year ending October 31, 1928, the Comptroller of the Currency authorized the establishment of 103 new city branches. Of this total of 230 branches authorized by the comptroller 42 have been discontinued, leaving the total of city branches now in operation authorized by the comptroller under the provisions of the McFadden Act as 188.

During the past year 8 branches were added to the system through conversion of 2 State banks and 62 branches were added through the consolidation of State banks with national banks. These additions together with those branches in the system under date of October 31, 1927, less 38 brauches dropped through action of directors and shareholders or liquidation of national banks, makes the total number of branches in operation in the national system as of October 31, 1928, 992.

DOMESTIC BRANCHES OF NATIONAL BANKS
Table showing number and manner of acquisition of branches of national banks during the year ended October 31, 1928


Table showing number and manner of acquisition of branches of national banks during the year ended October 31, 1928-Continued

| Charter No. | Title and location | Branches authorized during the year ended Oct. 31, 1928 |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Under act Feb. 25, 1927 | By conversion or by consolidation under act Feb. 25, 1927 | Total number |
|  | NEW YORK |  |  |  |
| 923 | First National Bank of Brooklyn, N. Y | 1 |  | 1 |
| 13193 | Bank of America National Association, New York | 20 | 7 | 27 |
| 1105 | Bowery \& East River National Bank of New York | 1 |  | 1 |
| 12874 | Central National Bank of the City of New York. - | 3 |  | 3 |
| 2370 | Chase National Bank oi the City of New York...... | 1 |  | 1 |
| 10778 | Chatham Phenix National Bank \& Trust Co., New York | 1 |  | 1 |
| 13194 | Commercial Exchange National Bank in New York..... | 3 | 1 | 4 |
| 13122 | Guardian National Bank of New York.-.-.-..... | 2 |  | 2 |
| 9955 | Harriman National Bank \& Trust Co. of the City of New York.- | 1 |  | 1 |
| 12900 |  | 1 |  | 1 |
| 1461 | National City Bank of New York | 9 |  | 9 |
| 11034 | Public National Bank \& Trust Co. of New York | 5 |  | 5 |
| 12123 | Seaboard National Bank of The City of New York. | 1 |  | 1 |
| 12406 | United Capitol National Bank \& Trust Co. of New York. | 2 |  | 2 |
| 6427 | National City Bank of New Rochelle.......... | 1 |  | 1 |
|  | OHIO |  |  |  |
| 2874 | City National Bank \& Trust Co. of Dayton |  | 6 |  |
|  | PENNSYLVANIA |  |  |  |
| 3604 | Manayunk-Quaker City National Bank of Philadelphia. .-....-. | 2 |  | 2 |
| 11908 |  | 1 |  | 1 |
| 4050 | Quaker City National Bank of Philadelphia | 1 |  | 1 |
| 570 | Tradesmens National Bank \& Trust Co., Philadelphia |  | 4 | 4 |
|  | RHODE ISLAND |  |  |  |
| 1546 | Aquidneck National Exchange Bank \& Savings Co. of Newport- | 1 | - |  |
|  | SOUTH CAROLINA |  |  |  |
| 10708 | Atlantic National Bank of Charleston. | 1 | ---------- |  |
|  | TENNESSEE |  |  |  |
| 1606 | First National Bank of Chattanooga_ | 1 |  |  |
| 4648 | Holston-Union National Bank of Knoxville | 1 |  |  |
|  | VIRGINIA |  |  |  |
| 10194 | Seaboard Citizens National Bank of Norfolk. | 1 |  | 1 |
|  | Total | 103 | 70 | 17. |

Table showing number and class of branches of national banks closed during the year ended October S1, 1928


## NATIONAL BANKS IN THE TRUST FIELD

The national banks in 1928 continued to show progress in the development of trust operations. The amendment to the Federal reserve act in 1918 extending the number of fiduciary capacities in which national banks could act encouraged the development of this function, and the McFadden Act of February 25, 1927, giving these banks indeterminate charters and assurance that their corporate
existence would not expire before the trust functions undertaken were fulfilled further stimulated the growth of this movement to furnish trust facilities to practically every community in the Nation. Fiduciary obligations may now be assumed no matter how long the period of service promises to be, and this change in the law has cleared the way for full trust service by thousands of national banks in all parts of the United States.

Two thousand three hundred and seventy-three national banks had been authorized to exercise trust powers on October 3, 1928, representing 31 per cent of the total number of all national banks and 73 per cent of the total capitalization of the banks in the national banking system. This represents an increase of 41 per cent over the number authorized in 1921 to exercise trust powers, and an increase of 253 in the number holding fiduciary permits at the time of the passage of the McFadden Act in February, 1927. The number of national banks obtaining the right to exercise trust powers is now increasing at the rate of more than 200 banks a year.

The need for intelligent fiduciary service exists in practically every community in the Nation. That the public recognize in national banks the advantages of naming as trustee, executor, administrator, and other fiduciary capacities the one unified banking system in the United States highly standardized in its practice and regularly supervised by the Federal Government, is evidenced by the increase in recent years in the number of trusts being administered by these institutions. In 1926 national banks were administering 26,053 trusts; in 1927 the number had grown to 45,583 , and on October 3,1928 , the number of trusts for which these banks had been named to act reached the impressive total of 63,776 .

The assets of the individual trusts being administered have likewise shown remarkable growth. In 1921 individual trust assets aggregated only $\$ 826,000,000$. This amount had increased to $\$ 2,080,000,000$ in 1927, and on October 3, 1928, the total aggregated $\$ 3,297,310,119$.

A consolidated balance sheet of the individual trust assets of all the national bank trust departments as of October 3, 1928, is given below:

| assets |  |
| :---: | :---: |
| Investments | \$2, 247, 145, 193 |
| Deposits in savings banks | 8, 690, 006 |
| Deposits in other banks. | 6, 456, 197 |
| Deposits in own banks. | 167, 953, 629 |
| Other assets.-..-.-... | 867, 065, 094 |
| Total. | 3, 297, 310, 119 |
| liabilities |  |
| Private trust accounts_ | 1, 506, 335, 807 |
| Private trust accounts, income | 32, 938, 589 |
| Court trusts (executor, ete.) | 644, 371, 124 |
| Court trusts (executor, etc.), income | 15, 735, 708 |
| Other liabilities | 1, 097, 928, 891 |
| Total | 3, 297, 310, 119 |

The volume of bond and note issues for which national banks have been named to act as trustees has likewise shown a growth in recent years. In 1921 national banks were acting as trustees for collateral trustsand other note and bond issues aggregating $\$ 960,000,000$; this
total had reached $\$ 2,463,000,000$ in 1926 , and 1927 showed an aggregate of $\$ 6,355,000,000$, while on October 3, 1928, the volume of this activity was shown to be $\$ 7,978,388,854$.

As the operations of trust departments have grown, so have the earnings that national banks have reported from this source. Not only has the establishment of trust departments furnished a service to their communities highly desirable, but many national banks have found that their trust departments have been the means of bringing new business to other departments of the bank and enabled the bank to retain balances upon the death of their customers which would otherwise be diverted to a competing fiduciary institution. For the fiscal year ended June 30, 1928, the earnings of national bank trust departments aggregated $\$ 16,165,000$, as compared with $\$ 10,811,000$ in $1927, \$ 8,255,000$ in $1926, \$ 5,951,000$ in 1925 , and $\$ 5,059,000$ in 1924.

A recent analysis of the classes of trusts being administered showed that of the total number of banks handling trusts, 82 per cent were acting as trustees, 58 per cent were also acting as guardians of estates, 34 per cent as executors, 53 per cent as administrators, 12 per cent as registrars of stocks and bonds, 5 per cent as receivers, 3 per cent as assignees, 8 per cent as committees of estates of lunatics, and 26 per cent were also acting in other fiduciary capacities not mentioned above.

The system inaugurated sometime ago of compiling statistics relating to the grow th of trust operations in national banks and the results made public periodically has created favorable comment. It has focused the attention of the public and the banks alike on the possibilities of trust service in communities where national banks are in operation.

That nationel banks with authority to exercise trust powers have awakened to the value of including the words "trust company" in their names is evidenced by the large number which have so amended their titles recently. Prior to 1927 only 101 national banks had included the word "trust" in their titles. Since that time the number has grown to 236 and the movement in this direction is becoming general in many sections of the Nation.

The following table shows in some detail by Federal reserve districts the trust activities of national banks during 1928:

Fiduciary activities of national banks, by Federal reserve districts

| Federal reserve district | Number authorized to exercise trust powers, Oct. 3, 1928 | Number exercising powers, Oct. 3, 1928 | Numi- <br> ber of indi- <br> vidual <br> trusts <br> being <br> admin- <br> istered | A.ssets of individual trusts | Number of corporate trusts being administered | Collateral trust bonds outstanding where banks act as trustee | Other bonds and notes outstanding where banks act as trustee | Trust department carnings reported for fiscal year June 30, 1928 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bostor | 218 | 153 | 4, 111 | \$276, 683, 916 | 552 | \$34, 946, 800 | \$388, 448, 461 | \$1, 571,000 |
| New York | 349 | 263 | 7, 826 | 657, 158,935 | 1,965 | 1, 089, 492, 533 | 4, 389, 098, 601 | 6, 030,000 |
| Philadelphia | 281 | 217 | 9,038 | 150, 064, 379 | 572 | 3, 516, 138 | 77, 583, 830 | 627, 000 |
| Cloveland. | 159 | 129 | 5,576 | 180, 558, 440 | 835 | 12, 134, 500 | 147, 491, 301 | 886, 000 |
| Richmond | 192 | 130 | 1,645 | 140, 528, 308 | 402 | 33, 856,857 | 30, 792, 300 | 563,000 |
| Atlanta. | 144 | 84 | 2, 126 | 111, 267, 003 | 610 | 39, 840, 740 | 56, 307, 675 | 412, 000 |
| Chicago | 370 | 238 | 6,334 | 890, 924, 808 | 2,059 | 39, 221, 218 | 876, 337, 903 | 1,797, 000 |
| St. Louis. | 149 | 89 | 1,678 | 41, 224, 976 | 434 | 23, 949, 873 | 35, 552, 971 | 320,000 |
| Minneapolis | 108 | 40 | 843 | 25, 711, 783 | 191 | 4,700,666 | 9, 473, 656 | 110,000 |
| Kansas City | 190 | 104 | 3,957 | 178, 116, 997 | 762 | 26, 075, 772 | 78, 053, 452 | 548, 000 |
| Dallas. | 93 | 47 | 593 | 47, 695, 985 | 181 | 31,961,921 | 18, 176, 300 | 184,000 |
| San Francisco.- | 120 | 91 | 10,126 | 597, 374, 589 | 1,360 | 55, 932, 898 | 475, 442, 488 | 3, 117, 000 |
| Total | 2,373 | 1,585 | 53, 853 | 3, 297, 310, 119 | 9,923 | 1,395, 629,916 | 6, 582, 758, 938 | 16, 165, 000 |

## ORGANIZATION AND LIQUIDATION OF NATIONAL BANKS

There were 7,707 national banking associations in existence at the close of the current year, October 31, 1928. This number was less by 125 , or 1.6 per cent, than the number in existence at the close of the preceding year on October 31, 1927. In this connection it is of importance to note that while the number of associations has decreased, their aggregate resources have increased as of the date of the last call, October 3, 1928, compared with aggregate resources on October 10, 1927, the nearest call to the date of my predecessor's last report, $\$ 1,711,656,000$, or about 6.3 per cent.

This office has during the past year continued to exercise its policy of extreme care in granting charters for national banks, based primarily on the needs of the community for additional banking facilities.

During the current year only 39.6 per cent of the number of applications received for the establishment of new national banks was approved, as compared with 44 per cent the previous like period and 52 per cent the year prior thereto.

In other words, despite the fact that the number of applications received remains about the same, the number approved by this office is constantly becoming fewer and in the current year a less number of applications was approved than has been approved any year during the past 11-year period.

Up to and including October 31, 1928, there have been authorized to begin business 13,249 national banking associations, of which 4,378 were voluntarily closed to discontinue business or amalgamate with other banks, State or National, including those consolidated with other national banking associations under authority of the act of November 7, 1918. Exclusive of banks which failed but were subsequently restored to solvency, the loss to the system by banks liquidated through receiverships was 1,164 , the number of these receiverships being a fraction less than 8.8 per cent of the total number of banks organized.

In November, 1914, there were in existence 7,578 national banks with capital of $\$ 1,072,492,175$. Since that date the net increase in the number of banks was 129 and an increase in capital of $\$ 547$,096,940 . The capital of the banks in existence on October 31, 1928, was $\$ 1,619,589,115$. In this 14 -year period 2,597 banks were chartered with capital of $\$ 316,435,300$. During this period, however, 2,468 associations were closed voluntarily or otherwise.

Applications to organize national banks and to convert State banks into national banking associations were received in the current year to the number of 260 , with proposed capital stock of $\$ 57,410,000$. Of the applications pending 103 were approved with proposed capital stock of $\$ 26,280,000,108$ rejected with proposed capital stock of $\$ 16,645,675$, and 32 abandoned with proposed capital stock of $\$ 7,530,000$. National banking associations to the number of 113, with capital of $\$ 26,160,000$, were authorized to begin business, of which 6 were located in the New England States, 36 in the Eastern, 23 in the Southern, 24 in the Middle Western, 12 in the Western, and 12 in the Pacific States. The greatest activity as indicated by the number of banks organized was in the following States: New York, 16 banks; New Jersey, 6; Pennsylvamia, 13; Illinois, 8; Texas, 8; Nebraska, 9; California, 7; Massachusetts, 4; Ohio, 4: and Wash-
ington, 4. In other States the number ranged from 1 to 3 banks. It further appears that of the total number of charters issued, 25, with authorized capital of $\$ 11,260,000$ and resources aggregating approximately $\$ 244,386,345$, were the result of conversions of State banks-4, with capital of $\$ 360,000$, reorganizations of State or National banks, and 84 , with capital of $\$ 14,540,000$, primary organizations. Conversions of State banks into national associations brought into the system 8 branches.

In the year in question 52 national banking associations were consolidated into 25 under authority of the act of November 7, 1918, the capital of the consolidated banks being $\$ 119,467,500$. In some instances there were reductions in capital and in others increases, but the net result by reason of consolidations was an increase in capital stock of $\$ 15,192,500$.
There have been 25 consolidations under the act of February 25, 1927, authorizing the consolidation of State banks with national bänks-the aggregate capital of the consolidating State banks being $\$ 21,390,000$. These banks also brought 62 branches into the national system and assets aggregating approximately $\$ 352,390,752$.

The voluntary liquidation of 156 associations represented a capital of $\$ 27,381,000$, while the capital of the 61 insolvent banks was $\$ 4,135,000$. The net result of the changes hereinbefore mentioned was a decrease for the year in the number of existing banks by 125 and an increase in authorized capital stock of $\$ 116,891,500$. It appears that during the year 268 banks increased their capital in the aggregate sum of $\$ 131,552,500$. Of this number 77 banks effected the increase by stock dividends, the amount of the increase in this manner being $\$ 16,809,000$.

Of the 156 banks reported in voluntary liquidation, 57 , with capital of $\$ 5,546,000$, were acquired by other national banks, and 99 , with capital of $\$ 21,835,000$, either entered the State banking system or quit business.

## NATIONAL BANK FAILURES

In the Comptroller's report of a year ago he stated that the drift was toward a more normal condition in the number of failures of national banks.

This prediction has been justified.
The failures during the past year decreased 60 per cent from the previous year, there being only 54 failures of going banks as compared with 135 the previous year and one of these institutions was immediately restored to solvency. It was necessary, however, to appoint receivers for seven banks after their assets had been sold to other banks in order to collect stock assessments to complete the terms of the sale. These seven receiverships were not failures of going banks since their assets had been sold on terms requiring the assumption of their liabilities in full by the purchasers. Treating these seven banks as failures would bring the number, when added to the 54 actual failures, to 61 , with a capitalization of $\$ 4,135,000$, as compared with 135 failures during last year with a capitalization of $\$ 8,257,000$.

Conditions are not now perfect, but I do believe that we are arriving at a normal period in national bank failures.

From the date of the first failure of a national bank in the year 1865 to October 31, 1928, 1,234 national banks were placed in charge of receivers. Of this number 70 were restored to solvency and permitted to resume business, leaving 1,164 to be administered by receivers. Of these so administered, 452 (15 less than reported at the close of 1927), are still in process of liquidation and 712 have been entirely liquidated and the trusts closed.

The capital of the 1,234 insolvent national banks at the date of failure was $\$ 137,095,420$. The capital of the 70 banks that were restored to solvency was $\$ 12,095,000$. The capital of the 452 banks that are still in receiverships was $\$ 31,259,500$, and the capital of the 712 banks that have been completely liquidated was $\$ 93,740,920$.

The book value of the assets of the 1,164 administered receiverships, including assets acquired after suspension, aggregated $\$ 781,028,163$. Total collections by receivers to September 30, 1928, from these assets, including offsets, amounted to $\$ 441,849,562$. There were levied against shareholders, stock assessments aggregating $\$ 86,395,740$, and, in addition to the amount collected from assets, there was collected on these stock assessments the sum of $\$ 41,405,350$, giving a total collection of $\$ 483,254,912$ from all sources, or 55.7 per cent of total assets and stock assessments. This sum was disbursed as follows:
$\begin{aligned} & \text { Dividends paid to creditors on claims proved aggregating } \\ & \$ 429,272,717\end{aligned} \$ 250,833,108$
Payments to secured and preferred creditors, including offsets allowed and payments for the protection of assets.

184, 472, 850
Payment of receivers' salaries, legal and other expenses 30, 626,874
Cash returned to shareholders 4, 163, 398
Cash balances with the comptroller and receivers
13, 158, 682
In addition to this record of distribution there were returned to shareholders, through their duly elected agents, assets of a book value of $\$ 16,169,098$.

The 452 national banks that were as of October 31, 1928, still in charge of receivers and in process of liquidation had assets, including assets acquired subsequent to their failure, aggregating $\$ 311,476,541$. Receivers had collected from these assets, as shown by their last quarterly reports under date of September 30, 1928, including offsets, the sum of $\$ 159,806,222$. The capital of these banks was $\$ 31,259,500$ and there had been levied by the Comptroller of the Currency to September 30, 1928, stock assessments against the shareholders in the amount of $\$ 28,229,500$. From such assessments there had been collected up to and including September 30, 1928, $\$ 13,322,465$, making collections from all sources in the liquidation of these active receiverships a total of $\$ 173,128,687$, or 50.9 per cent of such assets and stock assessments, which amount has been distributed as follows:
Dividends paid to creditors on claims proved, aggregating
$\$ 179,637,811 \ldots \ldots$
Payments to secured and preferred creditors, including offsets allowed and payments for the protection of assets

79, 021, 490
Payment of receivers' salaries, legal and other expenses...................... 10, 391, 440
 350,000
Cash balance with comptroller and receivers.
13, 158, 682
From the date of the first failure of a national bank in 1865 to the close of October 31, 1928, 782 receiverships were liquidated and the trusts closed. Included in this number are the 70 banks restored to solvency ( 2 in 1928) and 74 that were liquidated during the year
1928. These 712 banks had assets, including assets acquired subsequent to their failure, aggregating $\$ 469,551,622$. Receivers collected from these assets, including offsets, as shown by their final reports, the sum of $\$ 282,043,340$. The capital of these 712 banks was $\$ 93,740,920$ and there were levied against their stockholders by the Comptroller of the Currency stock assessments aggregating $\$ 58,166,240$. From such stock assessments there was collected $\$ 28,082,885$, making total collections from assets and stock assessments of $\$ 310,126,225$, or 58.8 per cent of such assets and stock assessments, which amount was distributed as follows:

## Dividends paid to creditors on claims proved aggregating $\$ 249,634,906$ <br> $\$ 180,626,033$ <br> Payments to secured and preferred creditors, including offsets

 allowed, and payments for the protection of assets105, 451, 360
Payment of receivers' salaries, legal, and other expenses_ 20, 235, 434
Cash returned to shareholders.
3, 813, 398
The average percentage of dividends paid on claims proved against the 782 receiverships that have been finally closed, not including the 70 restored to solvency, which paid creditors 100 per cent, was 72.36 per cent. If offsets, loans paid, and other disbursements were included in this calculation the disbursements to creditors would show an average of 80.57 per cent.

Expenses incident to the administration of the 712 closed trusts such as receivers' salaries, legal, and other expenses, amounted to $\$ 20,235,434$, or 3.83 per cent of the book value of the assets and stock assessments administered, or 6.52 per cent oí collections from assets and stock assessments. The assessments against shareholders averaged 62.4 per cent of their holdings and the total collections from such assessments as were levied were 48.28 per cent of the amount assessed. The outstanding circulation of these closed receiverships was $\$ 35,206,185$, secured by United States bonds on deposit with the Treasury of the United States of the par value of $\$ 37,772,610$.

During the year ending October 31, 1928, 76 receiverships were closed, including 2 banks restored to solvency. The total assets of 74 of these receiverships, including assets acquired subsequent to suspension, aggregated $\$ 30,420,624$. The capital of these banks was $\$ 3,625,000$ and the total assessment against shareholders levied by the Comptroller aggregated $\$ 3,205,000$. From the assets the receivers collected, including offsets, $\$ 16,680,318$, and from the stock assessments the receivers collected $\$ 1,433,529$, making of all collections a total of $\$ 18,113,847$, or 53.87 per cent of such assets and stock assessments, which sum was distributed as follows:

[^0]The average percentage of dividends paid on claims proved against he 76 receiverships that were finally closed in the year ending October 31, 1928, not including the 2 banks restored to solvency which paid creditors 100 per cent, was 42.38 per cent. If offsets, loans paid, and other disbursements were included in this calculation the payment to creditors would show an average of 61.16 per cent. Expenses incident to the administration of these 76 trusts, such as receivers'
salaries, legal, and other expenses, amounted to $\$ 1,433,149$, or 4.26 per cent of the book value of the assets and stock assessments administered, or 7.91 per cent of collections from assets and stock assessments. The assessments against shareholders averaged 86.62 per cent of their holdings and the total collections from such assessments as were levied were 44.73 per cent of the amount assessed.

The financial operations of the division of insolvent national banks from September 30, 1927, to September 30, 1928, were as follows:

| Receipts: |  |
| :---: | :---: |
| Cash on hand Sept. 30, 1927 | \$13, 391, 954 |
| Collections during the year, includ | 37, 080, 599 |
| Total. | 50, 472, 553 |
| Disbursements: |  |
| Dividends paid | 22, 032, 540 |
| Secured and preferred claims paid. | 12, 446, 231 |
| Expenses paid | 2, 831, 807 |
| Returned to shareholders in cash | 3, 293 |
| Cash on hand Sept. 30, 1928 | 13, 158, 682 |
| Total | 50, 472, 553 |


| 1tems | Closed receiverships, $712^{1}$ | Active receiverships, 452 | Total, 1,164 ${ }^{1}$ |
| :---: | :---: | :---: | :---: |
| Total assets taken charge of by receivers | \$469, 551, 622 | \$311, 476, 541 | \$781, 028, 163 |
| Disposition of assets: |  |  |  |
| Collected from assets and offsets allowed.....--......... | $282,043,340$ $171,339,184$ | $159,806,222$ $41,572,045$ | $441,849,562$ $212,911,229$ |
| Book value of assets returned to shareholders -...- | 16, 169,098 |  | 16, 169,098 |
| Book value of remaining assets. .-...... | ${ }^{(2)}$ | 110,098, 274 | 110,098, 274 |
| Total. | 469, 551, 622 | 311, 476, 541 | 781, 028, 163 |
| Collected from assets and offsets as above | 282, 043, 340 | 159, 806, 222 | 441, 849,562 |
| Collected from stock assessment | 28,082,885 | 13, 322, 465 | 41, 405,350 |
| Total. | 310, 126, 225 | 173, 128, 687 | 483, 254,912 |
| Disposition of collections: |  |  |  |
| Dividends paid.-.-. | 180, 626, 033 | 70,207, 075 | 250, 833, 108 |
| Secured and preferred liabilities paid, including offsets. | 105, 451, 300 | 79, 021, 490 | 184, 472, 850 |
| Receivers' salary, legal, and other expenses | 20, 235, 434 | 10, 391, 440 | 30, 626,874 |
| Amount returned to shareholders in cash | 3, 813,398 | 350, 000 | 4, 163, 398 |
| Balance with comptroller or receivers. |  | 13, 158, 682 | 13, 158,682 |
| Total | 310, 126, 225 | 173, 128, 687 | 483, 254, 912 |
| Capital stock at date of failure | ${ }^{3} 105,835,920$ | 31, 259, 500 | 137, 095, 420 |
| United States bonds held at failure to secure circulating notes | 37,772, 610 | 16, 939, 700 | 54, 712, 310 |
| United States bonds held to secure circulation sold and circulation redeemed | 37, 772, 610 | 10,677, 500 | 48, 450, 110 |
| Circulation outstanding at failure | 35, 206, 185 | 16,338,900 | 51, 545,085 |
| A mount of assessment upon shareholders | 58, 166, 240 | 28, 229, 500 | 86, 395, 740 |
| Claims proven. | 249, 634, 906 | 179, 637, 811 | 429, 272, 717 |

[^1]Statistics relative to the capital, date of appointment of receiver, and per cent of dividends paid to creditors of 76 insolvent national banks, the affairs of which were closed during the year ended October 31, 1928, appear in the following table:

| Title | Location | Date receiver appointed | Capital | Per cent dividends paid to creditors |
| :---: | :---: | :---: | :---: | :---: |
| First Naxional Bank. | Abbeville, Ala | Nov. 14, 1924 | \$100, 000 | ${ }^{1} 101.0$ |
| Do- | Ackerman, Miss | Nov. 12, 1926 | 25, 000 |  |
| State National B | Austin, Tex | Nov. 20, 1926 | 100, 000 | 86 |
| First National B | Baker, Mont | May 20, 1924 | 25.000 | 89 |
| Do. | Bamberg, S. C | Apr. 10, 1925 | 45, 000 | 19.5 |
| Do | Bandon, Oreg. | Apr. 13, 1925 | 25, 000 | 75 |
| Do | Beaver, Pa | Mar. 20, 1921 | 50,000 | 72.6 |
| Do | Bisbee, N. Dak | Jan. 28, 1924 | 25,000 | 23.3 |
| Do | Bottineau, N. Dak | Apr. 12, 1923 | 50, 000 |  |
| Do | Brinsmade, N. Dak | Feb. 13, 1925 | 25, 000 | 31 |
| Do. | Buffalo, Okla | Dec. 27, 1924 | 25,000 | 35 |
| Do | Buhl, Idaho | Mar. 26, 1925 | 100, 000 | 24.25 |
| State National Bank | Carlsbad, N. Mex | Aug. 25, 1924 | 75, 000 | 10 |
| First National Bank | Carroll, Nebr | Aug. 13, 1923 | 50,000 | 10. 15 |
| Do | Cavalier, N. Dak | Feb. 21, 1925 | 25,000 | 57.3 |
| Farmers National Ban | Chandler, Okla | Apr. 10, 1925 | 25, 000 | 56 |
| First National Bank | Charlo, Mont | Feb. 20, 1924 | 25, 000 | 94. 18 |
| D 0. | Chester, Mont | July 30, 1923 | 25,000 | 1.35 |
| Citizens National Bank | Cheysnne, Wyo. | Jaly 21, 1924 | 100, 000 - | 72.9 |
| First National Bank | Clayton, N. Mex | Mar. 1, 1924 | 75, 000 | 17.02 |
| National Bank of Cleburne | Cleburne, Tex | Oct. 27, 1921 | 150, 000 | 5.15 |
| Farmers and Merchants National Bank | do. | May 11, 1927 | 100, 000 | 61.365 |
| First National Bank | Corydon, Iowa | Aug. 18, 1927 | 75,000 | 98. 68 |
| Do. | Crystal, N. Dak | Feb. 7, 1925 | 25, 000 | 27.9 |
| Do | Cut Bank, Mont | Jail. 29, 1921 | 50,000 | 6. 85 |
| Do | Destemona, Tex | Apr. 7, 1921 | 25,000 | 11. 75 |
| Do | Devol, Okla | Sept. 17, 1925 | 25,000 |  |
| Fairfield National Ban | Fairfield, Iowa | Aug. 30, 1923 | 60,000. | 52.315 |
| First National Bank | Fort Branch, Iud | Oct. 6, 1928 | 25,000 | ${ }^{2} 100$ |
| Geneva National Bank | Geneva, iN. Y | Mar. 31, 1927 | 300,000 | 100 |
| First National Bank. | Granada, Minn | May 29, 1926 | 25,000 | 100 |
| Do. | Harrison, Nebr | Feb. 12, 1924 | 50, 000 | 6.25 |
| Havre National Bank | Havre, Mont | Sept. 16, 1921 | 50,000 | 18.35 |
| First National Bank | Highland, Wis | June 14, 1923 | 25, 000 | 66 |
| Do. | Highwood, Mont | Dec. 29, 1922 | 25, 000 | 11. 625 |
| Peoples National Bank. | Hot Springs, S. Dak | Jan. 15, 1925 | 25,000 | 63.25 |
| Farmers and Merchants National Bank- | Jefferson, Iowa | Apr. 27, 1923 | 40,000 | 52 |
| City National Bank | Jerome, Idaho. | May 24, 1923 | 30,000 | 55 |
| Marion County National Bank | Knoxville, Iowa | Feb. 1,1927 | 60, 000 | 75 |
| First National Bank. | Lambert, Mont | July 16, 1924 | 25,000 | 40.5 |
| Lebanon National Bank | Lebanon, Tenn - | Feb. 13, 1925 | 80,000 | 43.76 |
| First National Bank | Lidger wood, N. Dak | June 17, 1924 | 50,000 | 6 |
| Northwestern National Bank | Livingston, Mont. | Aug. 30, 1924 | 100, 000 | ${ }^{1} 103$ |
| First National Bank-...- | Mansfield, Tex | Dec. 11,1927 | 25,000 | ${ }^{1} 103.64$ |
| Do. | Marcus, Iowa | May 18, 1921 | 50,000 | 41.655 |
|  | Marysville, Kans | Sept. 15, 1924 | 75, 000 | 69.125 |
| Do | Mohall, N. Dak | Jan. 22, 1925 | 25,000 | 16.5 |
| Do. | Morgan, Tex | Nov. 13, 1924 | 25, 000 | 59. 5 |
| Do. | Myton, Utah | Feb. 24, 1922 | 25,000 | 13 |
| Citizens National Bank | Ness City, Kans | July 3,1924 | 45,000 |  |
| First National Bank. | Newcastle, Wyo | June 12, 1924 | 25, 000 | 47.75 |
| Do_ | Oroville, Wash | Feb. 8, 1926 | 50,000 | 71.5 |
| Do | Oswego, Mont | Oct. 5,1923 | 25,000 | 88 |
| Do- | Pagosa Springs, Colo | Mar. 6, 1926 | 25, 000 | 44 |
| Picher National Bank | Picher, Okla. | Feb. 21, 1921 | 100,000 | 38. 5 |
| First National Bank. | Poplar, Mont | Dec. 17,1923 | 25, 000 | 10 |
| Stockmans National Bank |  | Jan. 28, 1922 | 25, 000 | 2.6 |
| First National Bank. | Ririe, Idaho | Aug. 11, 1924 | 25, 000 | 6.11 |
| Do. | Riverbank, Calif | Dec. 28, 1925 | 25, 000 | 73 |
| Do | Rocky Ford, Colo | Apr. 5, 1924 | 60, 000 | 70.5 |
| Roundup National Bank | Roundup, Mont | Sept. 6, 1923 | 25,000 |  |
| First National Bank | Saco, Mont | June 4, 1926 | 30,000 | 78. 35 |
| Do. | Sentinel Butte, N. Dak... | Jan. 24, 1924 | 25, 000 | 14.8 |
|  | Shelby, Mont... | Aug. 27, 1923 | 25, 000 | 51.5 |
| Do | Simla, Colo | June 25, 1925 | 25,000 |  |
| Do | Spencer, Nebr-- | July 14, 1922 | 100,000 | 7.4 |
| Do | Sipe Springs, Tex | Apr. 18, 1921 | 25,000 | 18.1 |
| Do. | Springfield, S. Dak | Nov. 28, 1923 | 25,000 | 9.08 |
| Do. | Stevensville, Mont | Mar. 2, 1925 | 25,000 | 85.75 |
| Farmers National Bank | Tishomingo, Okla. | Dec. 6, 1923 | 25,000 | 2.6 |
| Tucson National Bank | Tucson, Ariz | Nov. 14, 1923 | 100, 000 | 58.1 |
| First National Bank | Walters, Okla | Aug. 6, 1925 | 50,000 | , 4.9 |
| Do. | Warren, Mass | Feb. 23, 1923 | 50, 000 | , 67 |
| Do | Warsaw, N. C | Mar. 17, 1927 | 50,000 | - 100 |
| Do. | Willsall, Mont ${ }^{\text {Woodworth, }}$ N | Apr. 22, 1924 | 25,000 25,000 | 1.25 |
| Do. | Woodworth, N. Dak-- | Dec. 11, 1923 | 25,000 | 10 |

${ }_{1}^{1}$ Principal and interest paid in full.
${ }^{2}$ Temporary suspension to adjust settlement on adverse judgment.
${ }^{3}$ Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold.
4 Restored to solvency.

## BANK FAILURES OTHER THAN NATIONAL

Information furnished by the banking departments of the several States discloses that during the fiscal year ended June 30, 1928, there were 413 failures of State and private banks, with liabilities aggregating $\$ 125,784,000$, as compared with 689 failures in the previous year with total liabilities of $\$ 206,655,000$.

Tables showing the number of failures and liabilities of banks other than national and national banks in each State, for the 6 -month periods ended December 31, 1927, and June 30, 1928, together with similar figures for the year ended June 30, 1928, are published in the appendix of this report. The appendix also includes a table showing the number and liabilities of State and national bank failures as of June 30, each year, 1914 to 1928, inclusive.

## NATIONAL-BANK CIRCULATION

Although there was a reduction of nearly $\$ 1,000,000,000$ made during the fiscal year ended June 30, 1928, in the interest-bearing debt of the United States, bonds eligible as security for nationalbank circulation on June 30, 1928, aggregated $\$ 674,625,630$, the same as on June 30 of the year previous, and consisted of $\$ 599,724,050$ consols of 1930; \$48,954,180 Panama Canal 2's of 1916-1936, and $\$ 25,947,400$ Panama Canal 2's of 1918-1938. The Treasurer on June 30 of the current year held as security for national-bank circulation $\$ 591,220,550$ of consols and $\$ 74,438,100$ Panama Canal 2's, the total, or $\$ 665,658,650$, representing 98.67 per cent of the aggregate of circulation bonds outstanding.

National-bank circulation outstanding at the close of the fiscal year amounted to $\$ 699,620,652$, of which $\$ 658,732,988$ was secured by bonds, and the remainder, $\$ 40,887,664$, was secured by lawful money held by the Treasurer of the United States to provide for the redemption of the notes of banks retiring their circulation and on account of associations in liquidation.

In the year ended October 31, 1928, the withdrawal of bonds held by the Treasurer of the United States in trust as security for nationalbank circulation amounted to $\$ 43,183,590$. The withdrawals by reason of liquidation of banks amounted to $\$ 24,327,750$, and on account of banks placed in charge of receivers $\$ 1,907,750$. Bonds held by the Treasurer of the United States in trust as security for circulation were augmented to the extent of $\$ 43,478,740$ on account of deposits made by newly organized banks and by those increasing their circulation. The transactions of the year by months in each account named are shown in the following statement:

United States bonds deposited as security for circulation by banks chartered and by those increasing their circulation, together with the amount withdrawn by banks reducing their circulation, and by those closed, during each month, year ended October 31, 1928

| Date | Bendis deposited by banks chertered and those increasing circulation during tive year | Bonds withdrawn by banks reducing circulation | Bonds withdrawn by banks in liquidation | Bonds withdrawn by banks in insolvency |
| :---: | :---: | :---: | :---: | :---: |
| 1927 |  |  |  |  |
| Novernber | \$1, 169,010 | \$1,059,090 | \$43,000 | \$110,000 |
| December | 1,904,000 | 1,075,000 | 450,000 | 81, 500 |
| 1928 |  |  |  |  |
| January | 2, 725, 000 | 1,307,000 | 2,025,000 | 200, 000 |
| February | 3,798,000 | 3, 910, 000 | 845,000 | 262,500 |
| March | 1.057,000 | 815, 250 | 361, 250 | 25,000 |
| April. | 6, 283, 800 | 1, 727, 000 | 4, 361, 250 | 865, 800 |
| May | 9, 696,940 | 2, 510,000 | 5, 882, 500 |  |
| June. | 1, 878,000 | 3, 116, 250 | 595, 000 |  |
| July | 6, 218, 300 | 235, 000 | 4, 875,000 | 123, 750 |
| August. | 2, 140, 250 | 1, 159, 500 | 891, 250 |  |
| September | 2, 150, 740 | 1,217,500 | 215, 000 | 132,900 |
| October. | 4, 457,700 | 717, 500 | 3, 783, 600 | 100, 300 |
| Total | ${ }^{1} 43,478,740$ | 16, 948, 090 | 24, 327, 750 | 1,907, 750 |

${ }^{1}$ Includes $\$ 5,334,700$ deposited by 16 of the 113 banks chartered during the year.
Statement of capital stock of national banks, national-bank notes, and Federal reserve bank notes outstanding, bonds on deposit, etc.


Statement of capital stock of national banks, national-bank notes, and Federal reserve bank notes outstanding, bonds on deposit, etc.-Continued

|  |  |  | Nov. 1, 1928 | Oct. 1, 1928 | Nov. 1, 1927 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Federal reserve bank notes outstanding secured by United States bonds. <br> Federal reserve bank notes outstanding secured by lawful money <br> Total Federal reserve bank notes outstanding. |  |  |  |  |  |
|  |  |  | y $\quad \$ 4,049,608$ | \$4, 049, 608 | \$4, 539, 138 |
|  |  |  | -- 4, 049,608 | 4, 049, 608 | 4, 539, 138 |
|  |  |  |  | Increase or decrease since above date | Increase or decrease since above date |
| Increase secured by United States bonds. <br> Decrease secured by United States bonds <br> Increase secured by lawful money <br> Decrease secured by lawful money. <br> Net increase <br>  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  | \$489, 530 |
|  |  |  |  |  |  |
|  |  |  |  |  | 489, 530 |
| Kinds of bonds on <br> deposit$\quad$On deposit <br> to secure <br> Federal re- <br> serve bank <br> notes |  | On deposit to secure nationalbank notes | National-bank notes of each denomination outstanding |  | Federal reserve bank notes of each denomination outstanding |
| United States consols of 1930 (2 per cent). <br> United States Panama of 1936 (2 per cent). <br> United States Panama of 1938 (2 per cent). <br> Total |  | \$592, 696, 700 | One dollar $\qquad$ <br> Two dollars $\qquad$ <br> Five dollars $\qquad$ | $\ldots-.$. $\$ 341,447$ <br> $\ldots-$. 162,894 | $\$ 2,244,425$ 720,158 |
|  |  | 48, 715, 720 |  | ..--- 162,89 <br> ..- $150,526,040$ | 609, 140 |
|  |  | 25, 756, 020 | Ten dollars <br> Twenty dollars | -..- $281,280,500$ | 102,055 |
|  | ------------- | 667, 168, 440 |  | ----- 223, 733, 260 | 265, 430 |
|  |  |  | Fifty dollars. . | ...- 25, 251, 750 | 18,400 |
|  |  |  | One hundred doll | rs ... $23,563,600$ |  |
|  |  |  | Five hundred doll | ars..- 87,500 |  |
|  |  |  | One thousand dol | ars ${ }_{\text {- }}$ 21,000 |  |
|  |  |  | Fractional parts. | 61, 163 |  |
|  |  |  | Total | 705, 029, 244 | 4, 049, 608 |
|  |  |  | Less ${ }^{1}$ | 4, 876, 790 |  |
|  |  |  | Total | 700, 152, 454 | 4,049,608 |

[^2]
## REDEMPTION OF NATIONAL AND FEDERAL RESERVE BANK CIRCULATION

In the year ended June 30, 1928, national-bank notes, Federal reserve notes, and Federal reserve bank notes aggregating $\$ 1,947,059,-$ 237.50 were redeemed in the United States Treasury, at a total expense of $\$ 517,863.18$.

These redemptions include Federal reserve notes amounting to $\$ 1,407,716,965$; Federal reserve bank notes received from all sources $\$ 699,620$, and national-bank notes of $\$ 538,642,652.50$, the latter figure including $\$ 26,987,700$ redeemed on retirement account.

National-bank notes were redeemed at an average cost of 86 cents per $\$ 1,000$; Federal reserve notes received from sources other than the Federal reserve banks, 70 cents per 1,000 notes; canceled and other Federal reserve notes received direct from Federal reserve banks and branches, 35 cents per 1,000 notes redeemed, and redemption on account of Federal reserve bank notes at the rate of $\$ 1.08$ per 1,000 notes.

Statements showing the amount of national-bank notes, Federal reserve notes, and Federal reserve bank notes received monthly for redemption in the year ended June 30, 1928, the source from which received, and the classification of redemptions, together with the rate per $\$ 1,000$ of national-bank notes redeemed, and the rate per 1,000 notes of Federal reserve and Federal reserve bank notes redeemed, are published in the appendix of this report.

## NATIONAL BANKS OF ISSUE

Of the 7,691 reporting national banks on June 30, 1928, there were 6,239 banks with capital of $\$ 1,297,741,000$ issuing circulating notes, and on the date indicated the amount of notes outstanding aggregated $\$ 649,095,000$. The 1,452 banks which did not exercise the circulation privilege had capital stock paid in amounting to $\$ 296,115,000$.

A table disclosing, according to reserve cities and States, the number of national banks issuing circulation, their capital, amount of circulation outstanding, together with the number of associations not issuing circulation and their capital on June 30, 1928, is published in the appendix of this report.

## CONDITION OF NATIONAL BANKS AT DATE OF EACH REPORT CALLED FOR DURING THE YEAR

Under authority of section 5211, Revised Statutes, national banks were called upon to submit four reports of condition during the year ended October 31, 1928, as of various dates specified by the comptroller.

Summaries of resources and liabilities of reporting banks on the date of each report during the year, together with summary for October 10, 1927, are shown in the following statement:

## Abstract of reports of condition of national banks on dates indicated

[In thousands of dollars]

|  | $\begin{gathered} \text { Oct. 10, } \\ 1927-7,804 \\ \text { banks } \end{gathered}$ | $\begin{aligned} & \text { Dec. } 31, \\ & 1927-7,765 \\ & \text { banks } \end{aligned}$ | $\begin{gathered} \text { Feb. 28, } \\ 1928-7,734 \\ \text { banks } \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928-7,691 \\ \text { banks } \end{gathered}$ | $\begin{gathered} \text { Oct. 3, } \\ 1928-7,676 \\ \text { banks } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |  |  |
| Loans and discounts (including rediscounts) ${ }^{1}$ | 14, 366, 926 | 14, 831, 259 | 14, 399, 447 | 15, 144, 995 | 15,116, 869 |
| Overdrafts. | 14,503 | 10,313 | 12, 156 | 10, 138 | 15,606 |
| United States Government securities owned | 2, 675, 542 | 2, 747,854 | 2,900, 896 | 2, 891, 167 | 3, 012, 584 |
| Other bonds, stocks, securities, etc., owned- | 3, 941, 438 | 4, 151, 944 | 4, 180, 004 | 4, 256, 281 | 4, 104, 022 |
| Customers' liability account of acceptances- | 283,589 | - 369,855 | - 375, 185 | 414, 573 | 429, 034 |
| Banking house, furniture, and fixtures....- | 698,516 | 700, 337 | 712, 278 | 721, 229 | 732, 455 |
| Other real estate owned | 122, 161 | 122,88.5 | 123, 653 | 125, 680 | 122, 773 |
| Lawful reserve with Federal reserve banks- | 1, 413, 792 | 1,509, 253 | 1,457, 431 | 1, 453, 383 | 1, 467,535 |
| Items with Federal reserve banks in process of collection | 502, 036 | 520, 399 | 454, 166 | 448, 182, | 567, 942 |
| Cash in vault | 375, 251 | 361, 376 | 370, 228 | 315, 113 | 364, 281 |
| Arnount due from national banks ....--.- | 1, 125, 872 | 1, 177, 334 | 1, 058, 531 | 1, 020, 320 |  |
| Amount due from other banks, bankers, and trust companies. | 459, 842 | 473,881 | 427, 247 | 417, 465 | 1,556,235 |
| Exchanges for clearing house.----------------- | 790, 496 | 675, 661 | 645, 738 | 756, 176 | 989,920 |
| Checks on other banks in the same plat | 86, 479 | 106, 281 | 70, 286 | 106, 789 | 389, 920 |
| Outside checks and other cash items. | 86, 832 | 106, 363 | 76,918 | 100, 367 | 99, 213 |
| Redemption fund and due from United States Treasurer. | 33,079 | 33, 306 | 32,849 | 33, 050 | 33, 261 |
| United States Government securities borrowed. | 14,780 | 20, 743 | 13,079 | 17,877 |  |
| Bonds and securities, other than United States, borrowed | 2,948 | 3,550 | 3, 810 | 3, 35.8 | 18,545 |
| Other assets.-.- | 219, 742 | 241, 625 | 258,885 | 272,096 | 295, 205 |
| 'Total | 27, 213,824 | 28, 164, 219 | 27, 573,687 | 28,508, 239 | 28,925,480 |
| LIABILITIES |  |  |  |  |  |
| Capital stock paid | 1, 490, 384 | 1,528,509 | 1, 537, 214 | 1, 593, 856 | 1,615,744 |
| Surplus fund | 1, 273, 029 | 1,314, 438 | 1, 330,096 | 1, 419,695 | 1, 450,499 |
| Undivided profits net | 571,482 | 530, 753 | 558, 647 | 557, 437 | 549,624 |
| Reserves for dividends, contingencies, etc-- |  |  |  |  | 58,055 |
| Reserves for interest, taxes, and other ex- |  |  |  |  |  |
| penses accrued ant unpaid. <br> National-bank notes outstandin | 78,521 649,886 | 76,451 650,373 | 73,625 646,656 | 83,753 649,095 | 81,464 648,548 |
| Due to Foderal reserve banks. | 36, 107 | 39,381 | 33, 732 | 35, 618 | 49,745 |
| Amount due to national banks | 1, 076, 860 | 1,045, 133 | 1, 008, 175 | 885, 197 |  |
| Amount due to other banks, bankers, and trust companies. | 1, 894, 696 | 2, 110, 033 | 1, 900, 773 | 1,817, 202 | $2,843,472$ |
| Certified checks outstanding | 1,881, 479 | 2, 68,569 | 1, 209,079 | 1,817, 78.943 |  |
| Cashiers' checks outstanding | 227, 217 | 358,410 | 244, 182 | 307, 624 | 602,326 |
| Dividend checks outstanding |  | 29, 620 | 1, 192 | 28, 404 |  |
| Letters of credit and travelers checks outstanding. |  |  |  |  | 12,389 |
| Demand deposits | 10, 224,311 | 11,230,047 | 10, 826,357 | 11,003, 705 | 11, 073, 155 |
| Time deposits (including postal savi | 7,590,944 | 7, 808,437 | 7, 992, 213 | 8,296, 638 | 8,310, 891 |
| United States deposits | 255, 624 | 169,473 | 63,379 | 185, 916 | 113,333 |
|  | 22, 287, 238 | 22, 860,003 | 22, 279,082 | 22,689, 837 | 23, 005, 311 |
| United States Government securities borrowed | 14,787 | 20,967 | 13,979 | 17,877 |  |
| Bonds and securities, other than United States, borrowed | 2,948 | 20,550 | 13,810 | 17,877 3,358 | 18,545 |
| Agrecments to repurchaso United States Governinent or other securities sold. | 3,045 | 12, 843 | 12, 524 | 7,217 | 35,591 |
| Bills payable (including all obligations representing borrowed money other than rediscounts) | 235, 759 | 410, 149 | 302, 199 | 622, 108 |  |
| Notes and bills rediscounted. | 80,571 | 71, 233 | 92, 499 | 179,077 | 707, 581 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorse- |  |  |  |  |  |
|  | 157, 422 | 194, 530 | 208, 867 | 227, 745 | 222,508 |
| Letters of credit and travelers' checks outstanding. | 10,684 | 9, 220 | 12, 156 | 17, 934 |  |
| Acceptances executed for customers | 278,967 | 374,852 | 375,075 | 411, 763 | 420, 754 |
| Acceptances executed by other banks. | 18,444 | 14,506 | 17, 121 | 19, 173 | 26, 133 |
| Liabilities other than those stated abo | 51,657 | 91, 842 | 110, 137 | 58,814 | 85, 123 |
| Total | 27, 213,824 | 28, 164, 219 | 27, 573, 687 | 28, 508, 239 | 28, 925, 480 |

[^3]
## CONDITION OF NATIONAL BANKS OCTOBER 3, 1928

The resources of 7,676 reporting national banks October 3, 1928, aggregated $\$ 28,925,480,000$ and were greater than at any time in the history of the national banking system. These figures exceeded by $\$ 1,711,656,000$ the resources reported by 7,804 national banks on October 10, 1927, the date of the corresponding call a year ago.

Comparison of the principal items of resources and liabilities follows:

RESOURCES
Loans and discounts, including rediscounts, amounted to $\$ 15,116,-$ 869,000 , and exceeded the amount in October, 1927, by $\$ 749,943,000$.

Investments in United States and other bonds and securities -owned, aggregating $\$ 7,116,606,000$, showed an increase in the year of $\$ 499,626,000$.

Banking house, furniture, and fixtures, and other real estate owned, carried on the books at $\$ 855,228,000$, exceeded the October, 1927, figures in the sum of $\$ 34,551,000$.

Balances due from correspondent banks and bankers, including lawful reserve, items with Federal reserve banks in process of collection, exchanges for clearing house and other cash items, totaled $\$ 4,680,845,000$, and were $\$ 215,496,000$ more than in October a year ago. Cash in vault amounted to $\$ 364,281,000$, compared with $\$ 375,251,000$ on October 10, 1927.

## LIABILITIES

Capital stock paid in of $\$ 1,615,744,000$, and surplus and undivided profits aggregating $\$ 2,000,123,000$, increased in the year $\$ 116,360,000$ and $\$ 155,612,000$, respectively.

Liabilities for circulating notes outstanding were $\$ 648,548,000$, and showed a reduction of $\$ 1,338,000$ in the liability for notes reported outstanding since October 10, 1927.

Total deposit liabilities amounted to $\$ 23,005,311,000$, and showed an increase in the year of $\$ 707,389,000$. In the classification of deposits are balances due correspondent banks and bankers, including certified and cashiers' checks, etc., of $\$ 3,507,932,000$; demand deposits, including United States deposits, of $\$ 11,186,488,000$, and time deposits, including postal savings, amounting to $\$ 8,310,891,000$. Individual deposits (time and demand) were $\$ 19,384,046,000$, exceeding by $\$ 868,791,000$ this liability reported as of October 10, 1927.

Money borrowed represented by bills payable and rediscounts aggregated $\$ 707,581,000$, compared to $\$ 316,330,000$ a year ago.

Statement showing the principal items of resources and liabilities of these banks in each State, Alaska, and Hawaii, at the close of business October 3, follows:

$$
20669^{\circ}-\mathrm{H} . \text { Doc. 361, } 70-2-3
$$

[In thousands of dollars]

| States, etc. | $\begin{aligned} & \text { Num- } \\ & \text { ber } \\ & \text { of } \\ & \text { banks } \end{aligned}$ | Loans, including overdrafts ${ }^{1}$ | Investments, including premiums on bonds | Real estate, furniture and fixtures | Cash in vault | Due from banks, including lawful reserve and other cash items | Capital | ```Surplus and undivided profts``` | $\xrightarrow{\mathrm{Na}-}$ bank notes out-standing | Due to banks? | Demand deposits, including United States deposits | Time deposits | Bills payable and rediscounts | Aggregate assets |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maine | 55 | 79,909 | 68, 430 | 2, 623 | 2,129 | 15,077 | 7,570 | 12,935 | 5,211 | 2,951 | 40,647 | 96,546 | 1,926 | 168, 753 |
| New Hampshir | 55 | 43,219 | 29, 334 | 2,857 | 2,049 | 11, 112 | 5,400 | 9, 068 | 4,632 | 5,553 | 40, 711 | 21, 723 | 1,759 | 89,049 |
| Vermont. | 46 | 40,545 | 28, 610 | 1,357 | 1,161 | 7,395 | 5, 210 | 5, 848 | 4, 227 | 1,939 | 20,725 | 40,227 | 1, 075 | 79,785 |
| Massachusetts | 154 | 871, 000 | 329,467 | 39,031 | 16, 499 | 196, 344 | 83, 838 | 108, 122 | 18, 089 | 152, 717 | 643, 476 | 417,368 | 16,766 | 1,560,911 |
| Rhode Island | 11 | 33, 653 | 21,828 | 902 | 1,487 | 5,576 | 4,620 | 7, 812 | 3,821 | 1,929 | 27, 643 | 16,005 | 1,563 | 63, 899 |
| Connecticut. | 64 | 194,459 | 79,989 | 14, 274 | 6,685 | 39, 858 | 22,452 | 32,456 | 9,602 | 14,351 | 145, 048 | 102,799 | 7,638 | 336,468 |
| Total New En States. | 385 | 1,262,785 | 557, 658 | 61, 044 | 30, 010 | 275, 362 | 129,090 | 176, 241 | 45, 582 | 179, 440 | 918, 250 | 694, 668 | 30, 727 | 2, 298, 865 |
| New York | 561 | 3,339, 683 | 1,604,442 | 100, 895 | 46, 384 | 1,358, 535 | 346, 745 | 557, 036 | 67, 060 | 1,328, 184 | 2, 619, 803 | 1,227, 891 | 195, 837 | 6, 897, 369 |
| New Jersey | 299 | -569,825 | 1, 321, 494 | 37, 017 | 16, 677 | 87, 893 | 54,059 | 77, 239 | 22, 273 | 132,341 | 355,477 | 1,466,773 | 30, 669 | 1, 038, 209 |
| Pennsylvani | 868 | 1, 598,006 | 1,052,907 | 108, 184 | 43,995 | 418, 474 | 158, 150 | 341, 726 | 81,337 | 301, 902 | 1,088,601 | 1,162,608 | 79,025 | 3, 262, 304 |
| Delaware | 18 | 12,953 | 10,784 | 977 | 420 | 2,478 | 1,684 | 3, 611 | 1,058 | 639 | 10, 513 | 9,915 | 201 | 27, 679 |
| Maryland | 83 | 161,585 | 81,734 | 8,898 | 3,397 | 43, 264 | 15, 234 | 23, 398 | 7,844 | 33, 832 | 99,328 | 112, 668 | 6, 436 | 300,603 |
| District of Columbia | 13 | 92, 644 | 34,936 | 11,717 | 3,533 | 30,739 | 10, 527 | 10,732 | 3,913 | 16,746 | 81,360 | 46,573 | 791 | 174,753 |
| Total Eastern States. | 1,842 | 5, 774, 696 | 3, 106, 297 | 267, 688 | 114,406 | 1,941, 383 | 586, 399 | 1,013, 742 | 183, 485 | 1,704, 644 | 4, 255, 082 | 3,026,428 | 312,959 | 11, 700, 917 |
| Virginia | 168 | 276,490 | 64,059 | 15,669 | 6,126 | 52, 112 | 31, 534 | 30, 237 | 19,004 | 28, 724 | 129,858 | 156, 847 | 17,060 | 418,096 |
| West Virginia | 119 | 125,461 | 38,514 | 10,605 | 3,998 | 22, 300 | 13,404 | 17,070 | 10,264 | 8,536 | 67,340 | 79,695 | 4,831 | 202, 740 |
| North Carolina | 77 | 132, 498 | 27,903 | 10, 737 | 4,177 | 27, 537 | 15, 388 | 14,336 | 8,392 | 14, 107 | 68, 396 | 65, 440 | 16,095 | 204, 172 |
| South Carolina | 58 | 76,030 | 27,359 | 7,623 | 2, 540 | 18,769 | 9,800 | 7,009 | 5,953 | 9,598 | 38,921 | 55,882 | 4,655 | 133, 673 |
| Georgia. | 82 | 169, 431 | 43, 204 | 10,568 | 4,462 | 57, 868 | 18,755 | 19, 135 | 7, 632 | 34, 050 | 111,203 | 86,827 | 8,377 | 286, 478 |
| Florida. | 62 | 109, 886 | 77,742 | 10, 673 | 4,754 | 33, 974 | 15, 740 | 14, 216 | 4,751 | 21, 868 | 81, 017 | 93, 050 | 4,090 | 210, 019 |
| Alabama | 107 | 149, 304 | 48,257 | 10,022 | 5,059 | 38,065 | 17,970 | 18,524 | 12,671 | 13,425 | 98,785 | 69,769 | 17,429 | 253, 449 |
| Mississippi | 36 | 58,649 | 18,805 | 3, 019 | 1,746 | 13,999 | 5,560 | 5,150 | 2,944 | 5,395 | 35, 604 | 32,919 | 8, 261 | 96, 676 |
| Louisiana. | 33 | 84, 352 | 16,901 | 9, 102 | 1,967 | 22, 572 | 9, 750 | 6,974 | 4,337 | 16,090 | 60, 720 | 22, 471 | 13, 045 | 137, 532 |
| Texas. | 636 | 641, 691 | 212, 345 | 48, 370 | 21, 979 | 253, 889 | 83, 635 | 63, 649 | 43,301 | 163, 547 | 605,621 | 188, 880 | 25,944 | 1, 189, 295 |
| Arkansas | 79 | 59, 880 | 22,841 | 3,692 | 2,248 | 18,072 | 7,115 | 5, 560 | 3, 653 | 11,618 | 43, 108 | 31, 738 | 4, 116 | 107, 302 |
| Kentucky | 140 | 186, 158 | 72, 180 | 8,384 | 4,004 | 39, 903 | 20, 496 | 20,203 | 16, 233 | 27,332 | 112, 575 | 94, 231 | 16,712 | 313,021 |
| Tennessee. | 102 | 174,870 | 38,780 | 11,236 | 4,608 | 48, 454 | 18,314 | 15,075 | 13,109 | 30,825 | 91, 794 | 95,034 | 13,259 | 280, 105 |
| Total Southern States.- | 1,697 | 2, 244,700 | 709, 390 | 159, 700 | 67,668 | 647,514 | 267,461 | 237, 138 | 152,244 | 385, 115 | 1, 543, 942 | 1,072, 783 | 153, 874 | 3, 862,558 |
| Ohio. | 329 | 492, 540 | 245, 869 | 38, 130 | 16, 823 | 120, 805 | 58, 345 | 68, 403 | 35, 650 | 54, 877 | 368, 801 | 301, 705 | 22,667 | 925, 873 |
| Indiana | 225 | 243, 397 | 121, 025 | 20,249 | 11, 668 | 63, 255 | 32, 737 | 27, 266 | 21, 775 | 39,307 | 179, 874 | 151, 235 | 7,848 | 463, 172 |


| Illinois | 486 | 1, 220,688 | 421, 536 | 60,289 | 21, 514 | 346, 642 | 113, 183 | 120, 200 | 36,032 | 308,423 | 918,538 | 515,913 | 46,059 | 2,101, 158 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Michigan | 133 | -347, 901 | 164,943 | 26, 163 | 9,175 | 87, 960 | 30,905 | 38, 185 | 17,461 | 41,547 | 235, 801 | 252, 008 | 20, 403 | 641, 282 |
| Wisconsin | 157 | 268, 006 | 128, 792 | 18, 192 | 7,095 | 71, 693 | 27, 175 | 24,975 | 15, 964 | 42, 259 | 177, 542 | 190, 128 | 13, 497 | 495, 724 |
| Minnesot | 279 | 328, 534 | 207, 081 | 15, 783 | 8,647 | 122, 602 | 36, 918 | 31, 308 | 14, 215 | 106, 354 | 240, 809 | 242, 619 | 11,969 | 692,881 |
| Iowa | 270 | 187, 564 | 95, 863 | 17, 308 | 7,320 | 60, 528 | 23, 055 | 14, 539 | 14, 130 | 43, 825 | 139, 230 | 129,500 | 4,232 | 370, 324 |
| Missouri | 133 | 384, 709 | 139,075 | 15, 104 | 6,664 | 147, 477 | 44,655 | 31,639 | 26, 163 | 158, 195 | 294, 232 | 125,556 | 20,975 | 696,539 |
| Total Middle Western States $\qquad$ | 2,012 | 3,473, 339 | 1, 524, 184 | 211, 218 | 88,906 | 1,020,962 | 367, 063 | 356, 515 | 171, 390 | 794, 787 | 2, 554,827 | 1,908, 664 | 147, 650 | 6,386,953 |
| North Dakota | 134 | 46,299 | 27, 037 | 5,109 | 1, 773 | 19, 011 | 5,440 | 3,276 | 3,255 | 5,026 | 39,969 | 41,831 | 809 | 99, 736 |
| South Dakota | 96 | 37, 451 | 26, 350 | 3,762 | 1,550 | 14, 550 | 4,595 | 3, 169 | 2,106 | 6, 100 | 38, 253 | 29,071 | 320 | 83, 920 |
| Nebraska. | 159 | 132, 124 | 55, 122 | 9,500 | 3, 112 | 59,610 | 14, 215 | 9, 787 | 7, 483 | 57,391 | 110,859 | 55, 106 | 3,449 | 260, 082 |
| Kansas. | 249 | 135, 617 | 69,886 | 11, 621 | 4,714 | 54, 474 | 17,983 | 11,987 | 9,639 | 30, 553 | 144,705 | 59,608 | 1,847 | 277, 206 |
| Montana | 70 | 50,997 | 29,188 | 3,722 | 2,310 | 24, 213 | 5,330 | 4,444 | 2, 360 | 7, 645 | 51, 241 | 39,305 | 58 | 110, 663 |
| W yoming | 26 | 21, 737 | 11,808 | 1,368 | 952 | 9,379 | 2,310 | 2, 198 | 1,459 | 3,643 | 22,068 | 13,414 | 96 | 45,318 |
| Colorado. | 123 | 132, 400 | 80, 544 | 6,757 | 5,653 | 60, 283 | 12,450 | 12, 896 | 4, 189 | 25, 686 | 132, 912 | 93, 578 | 4, 463 | 286, 807 |
| New Mexico | 29 | 17, 741 | 9,736 | 1,593 | 944 | 5, 822 | 2,085 | 1,327 | 1,250 | 1,689 | 21, 146 | 8,012 | 295 | 35, 919 |
| Oklahoma. | 330 | 207, 753 | 122, 167 | 16, 538 | 6,754 | 98, 637 | 27, 255 | 12,735 | 6,688 | 54, 427 | 242,923 | 103, 331 | 4, 266 | 453, 501 |
| Total Wester | 1,216 | 782, 119 | 431, 838 | 59,970 | 27,762 | 345, 979 | 91, 663 | 61,819 | 38,429 | 192, 160 | 804, 076 | 443, 256 | 15, 703 | 1,653,152 |
| Washingto | 111 | 163, 367 | 102, 889 | 11,977 | 5,836 | 64, 971 | 21,683 | 11, 493 | 10, 892 | 34,794 | 160,500 | 107, 214 | 723 | 352, 834 |
| Oregon | 93 | 91, 237 | 88, 983 | 7,546 | 3,598 | 40,499 | 12,545 | 9,728 | 4,613 | 20,751 | 97, 986 | 86, 032 | 35 | 232, 933 |
| California | 223 | 1, 248, 248 | 545, 131 | 68,743 | 22, 126 | 305, 677 | 128,985 | 126, 497 | 35, 460 | 172, 759 | 762,310 | 918, 683 | 44, 572 | 2, 244, 035 |
| Idaho | 46 | 27, 417 | 14,952 | 2, 665 | 1,046 | 11, 488 | 3, 205 | 1, 775 | 1,814 | 4,308 | 27, 751 | 18, 109 | 268 | 57, 668 |
| Utah | 20 | 31, 082 | 14,313 | 1,779 | 582 | 15,093 | 3,650 | 2, 140 | 2, 178 | 14, 105 | 25, 198 | 14,726 | 587 | 63, 059 |
| Nevada | 10 | 11, 426 | 5, 108 | 1,037 | 448 | 4,628 | 1,500 | 854 | 1, 187 | 2, 181 | 8,997 | 7,948 |  | 22, 707 |
| Arizona | 15 | 15, 768 | 10,022 | 1,730 | 878 | 5, 050 | 1, 625 | 962 | 772 | 1,305 | 18,651 | 9,705 | 483 | 33, 834 |
| Total Pacific States | 518 | 1,588, 545 | 781,398 | 95, 477 | 34, 514 | 447,406 | 173, 193 | 153, 449 | 56, 916 | 250, 203 | 1, 101, 393 | 1,162, 417 | 46,668 | 3,007, 070 |
| Alaska (nonmember banks) | 4 | 2,253 | 1,819 | 70 | 393 | 1,04 | 275 | 236 | 61 | 75 | 3,193 | 1, 749 |  | 5,599 |
| member banks) | 2 | 4,038 | 4,022 | 61 | 622 | 1,197 | 600 | 983 | 441 | 1,508 | 5,725 | 926 |  | 10,366 |
| Total (nonmember banks) | 6 | 6,291 | 5,841 | 131 | 1,015 | 2,239 | 875 | 1,219 | 502 | 1,583 | 8,918 | 2,675 |  | 15,965 |
| Total United States, Alaska, and Hawaii. | 7,676 | 15, 132, 475 | 7,116,606 | 855, 228 | 364, 281 | 4,680,845 | 1, 615, 744 | 2,000, 123 | 648, 548 | 3,507,932 | 11, 186, 488 | 8,310, 891 | 707, 581 | 28, 925, 480 |

## NATIONAL-BANK LIABILITIES ON ACCOUNT OF BILLS PAYABLE AND REDISCOUNTS

Liabilities of national banking associations in each Federal reserve district for money borrowed on account of bills payable and rediscounts at the date of each call during year ended October 31, 1928, are shown in the following statement:

Total borrowings of national banks on account of bills payable and rediscounts in each Federal reserve district at date of each call during year ended October 31, 1928
[In thousands of dollars]


## LOANS AND DISCOUNTS OF NATIONAL BANKS

The statement following shows a classification of loans and discounts reported by national banks as of June 30, 1926, 1927, and 1928:

Classification of loans and discounts for the last three fiscal years
[In thousands of dollars]

| Class | June 30, 1926 |  | June 30, 1927 |  | June 30, 1928 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Amount | Per cent | Amount | Per cent | Amount | Per cent |
| On demand, paper with one or more individual of firm names (not secured by |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | 775, 107 | 5.78 | 821, 795 | 5.89 | 872, 744 | 5. 76 |
| On demand, secured by stocks and bonds-- | 2,053, 871 | 15.31 | 2,223,557 | 15.93 | 2,616,579 | 17.28 |
| On demand, secured by other personal |  |  |  |  |  |  |
| securities, inciuding merchandise, warehouse receipts, etc. | 324, 405 | 2.42 | 342,914 | 2.46 | 384,345 | 2.54 |
|  |  |  |  |  |  |  |
| or firm names (not secured by collateral)- | 6,344, 135 | 47. 28 | 6, 125, 842 | 43.90 | 6, 225, 711 | 41.11 |
| On time, secured by stocks and bonds.....- | 1,982, 754 | 14.78 | 2,215, 105 | 15.87 | 2, 497, 128 | 16. 49 |
| On time, secured by other personal securities, including merchandise, warehouse receipts, etc. $\qquad$ | 1, 133, 621 | 8.45 | $1,045,178$ | 7. 49 | 1,092,097 | 7.21 |
| Secured by improved real estate under authority of sec. 24, Federal reserve act, |  |  |  |  |  |  |
| 1. On farm land. | 123, 641 | . 92 | 165,903 | 1.19 | 187, 508 | 1.24 |
| 2. On other real estate. | 337,393 | 2. 51 | 571,468 | 4.09 | 755, 136 | 4.98 |
|  |  |  |  |  |  |  |
| liens on realty not in accordance with sec. |  |  |  |  |  |  |
| 24, Federal reserve act, as amended: <br> 1, For debts previously contracted (sec. 5137, R. S. U. S.)- |  |  |  |  |  |  |
| (a) Farm lands........... | 116,887 | . 87 | 118, 032 | . 85 | 114,727 | . 76 |
| (b) Other real estate...-. | 92, 605 | . 69 | 105, 524 | .76 | 113,863 | . 75 |
| 2. All other real-estate loans- |  |  |  |  |  |  |
| (a) Farm lands. | 11,555 | . 09 | 21, 274 | . 15 | 22,890 | . 15 |
| (b) Other real estate | 43, 371 | . 32 | 80, 324 | . 57 | 91, 791 | 60 |
| Acceptances of other banks discounted | 78,320 | . 58 | 93,638 | .67 | 155,603 | 1.05 |
| Acceptances of reporting banks purchased or discounted. | (1) | (1) | 25,042 | . 18 | 14,873 | . 10 |
| Total. | 13,417, 674 | 100.00 | 13,955, 696 | 100.00 | 15, 144,995 | 100.0G |

[^4]| Cities，States，and Territories | On demand |  |  | On time |  |  | Secured by improved real estate under authority of sec．24， Federal reserve act， as amended |  | Secured by real estate mortgages or other liens on realty not in ac－ cordance with sec． 24 ， Federal reserve act，as amended |  |  |  | Acceptances of other banks discounted |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | \％ 8 8 8 0 |  |  | g B 8 8 呆 |  |  |  | 1．For previo contre （sec． R．S．， | ebts <br> usly <br> ted <br> 37， <br> ．S．） | $\begin{aligned} & \text { 2. All } \\ & \text { real } \\ & \text { loa } \end{aligned}$ | ther tate ns |  |  |  |  |  |
|  |  | 0 0 0 0 0 0 0 0 0 0 0 0 0 |  |  | 4 8 0 0 0 0 0 0 0 0 0 0 |  |  |  |  |  | $\begin{aligned} & \text { 吕 } \\ & \text { 品 } \\ & \text { 㫛 } \\ & \text { 何 } \end{aligned}$ |  |  |  | $\stackrel{7}{\stackrel{7}{8}}$ |  |  |
| CENTRAL RESERVE CITIES <br> New York | 94， 100 | 821， 852 |  |  |  | 119， 915 |  | 4，805 | 12 | 3，015 |  | 1，536 | 97， 528 | 3，661 | 2，782， 766 | 461， 723 | 26， 461 |
| Chicago．．－ | 36， 061 | 193， 608 | 76，323 | 257， 463 | 171， 560 | 153， 878 | 181 | 5，861 | 58 |  |  |  | 2，957 | 1，072 | 799，022 | 144， 781 | 11， 312 |
| Total central reserve cities． | 130，161 | 1，015， 460 | 144， 117 | 1，274，078 | 723， 493 | 173， 793 | 181 | 10，666 | 70 | 3，015 | －－－－－ | 1，536 | 100，485 | 4，733 | 3，581，788 | 606，504 | 37， 728 |
| Boston OTHER RESERVE CITIES | 38， | 120，79 | 26, | 231， 80 | 107 | 18， | 17 | 30， 78 |  | 91 | 902 | 7，342 | 24，359 | 730 | 609，463 | ， 084 | ， 087 |
| Albany． | 847 | 20，568 | 511 | 25， 652 | 3，157 | 290 | 70 | 134 |  | 229 |  |  |  |  | 51， 458 | 15， 783 | 212 |
| Brooklyn and Bronx | 722 | 20， 525 | 787 | 37， 103 | 2，682 | 798 | 12 | 755 |  | 83 |  | 653 |  | 94 | 64， 214 | 16， 128 | 485 |
| Buffalo－．．．．．．．．．．．． | 1，658 | 7， 775 | 445 | 3，457 | 490 | 291 |  | 734 | 3 | 6 |  | 2，363 |  |  | 17，222 | 731 | 14 |
| Philadelphia | 22，018 | 128， 239 | 13，652 | 230， 070 | 65，132 | 9，857 |  | 7，908 |  | 2， 239 |  | 1，052 | 2，074 | 628 | 482， 869 | 113，916 | 3，293 |
| Pittsburgh | 13， 376 | 92， 018 | 1，993 | 72， 627 | 49，594 | 1， 169 |  | 2， 199 |  | 514 |  | 673 |  |  | 234， 163 | 58， 034 | 2， 140 |
| Baltimore | －4，432 | 28， 959 | 1，833 | 42， 164 | 7， 104 | 5，291 | 18 | 590 | 3 | 210 |  | 201 |  |  | 90， 805 | 18， 133 | 695 |
| Washington | 3， 619 | 33， 364 | 3，846 | 41， 222 | 7，015 | 4， 678 | 140 | 2，099 | 2 | 123 |  | 132 |  |  | 96， 240 | 14， 977 | 392 |
| Richmond． | 1，550 | 5，287 | 2，579 | 23， 318 | 16， 698 | 3，483 |  | 225 | 14 | 276 |  |  |  |  | 53， 430 | 8，756 | 123 |
| Charlotte． | 598 | 478 | 107 | 7，731 | 4，412 | 2，540 | 20 | 713 | 18 |  | 2 |  |  |  | 16， 619 | 3，478 | 135 |
| Atlanta． | 1， 572 | 9， 255 | 1，472 | 28，044 | 19，195 | 4，998 | 27 | 1，016 | 73 | 389 |  |  |  |  | 66， 041 | 14， 244 | 225 |
| Savannah． | 769 | 7，284 | 3，443 | 22， 678 | 9，750 | 3，850 | 338 | 1，702 | 73 | 413 |  | 79 |  |  | 50，379 | 10， 280 | 203 |
| Jacksonville． | 765 | 5,827 | 732 | 13， 448 | 15，774 | 2， 065 | 287 | 1， 497 |  | 509 |  |  |  |  | 40，904 | 8，828 | 324 |
| Birmingham | 871 | 1， 128 | 188 | 30， 980 | 11， 898 | 4， 301 | 90 | 1，267 |  | 51 |  |  |  |  | 50， 774 | 12，321 | 89 |
| New Orleans | 4，725 | 2，547 | 1，150 | 13， 882 | 3，155 | 2，546 |  |  |  | 346 |  |  | 100 | 7 | 28，458 | 6， 340 | 53 |
| Dallas． | 2，069 | 8，428 | 4，078 | 39， 620 | 17，937 | 17，083 | 785 | 2， 269 | 386 | 448 | 113 | 27 | 1，370 | 1，051 | 95， 664 | 21，372 | 591 |


| El Pas | 100 | 511 | 22 | 9,055 | 3,765 | 2,017 | 40 | 77 | 282 | 2281 |  |  |  | -. - -- | 16, 103 | - 4,035 | 33 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fort Worth | 594 | 1,617 | 717 | 25, 592 | 10, 291 | 6, 955 | 257 | 343 | 184 | 45 |  | 141 |  | .... | 46, 736 | 15, 136 | 351 |
| Galveston | 2, 370 | 3, 055 | 2,294 | 5,731 | 3,758 | 643 |  | 142 | 2 | 18 |  | 32 |  |  | 18,045 | 5, 368 | 28 |
| Houston. | 4,851 | 13, 336 | 6,477 | 27, 837 | 22,389 | 8,522 |  | 1,503 | 49 | 813 | 30 |  | 225 | 8 | 86, 040 | 19,645 | 2, 344 |
| San Antonio | 1, 186 | 3,244 | 582 | 15,709 | 5,400 | 5,970 | 249 | 334 | 176 | 2, 003 |  | 42 | 2 150 |  | 35, 045 | 12, 696 | 99 |
| Waco | 622 | 758 | 868 | 4,592 | 1, 335 | 979 | 124 | 158 | 266 | 187 |  | 24 | 813 |  | 10,726 | 2,350 | 293 |
| Little Rock | 2 |  | 320 | 2,722 | 155 | 436 |  |  | 88 | 2 |  |  |  |  | 3,725 | 3,725 | 37 |
| Louisville | 2, 586 | 13, 221 | 1,316 | 29,366 | 14, 133 | 8, 111 |  | 218 | 19 | 126 |  |  |  |  | 69,096 | 14, 654 | 1,399 |
| Memphis | 192 | 1,510 | 1,057 | 3,410 | 1,684 | 2,773 | 7 | 135 | 19 | 18 |  |  |  |  | 10,805 | 1,590 | 40 |
| Nashville | 1,233 | 6,973 | 588 | 23,600 | 9,088 | 6,227 | 270 | 565 | 108 | 409 | 10 | 25 |  |  | 49, 096 | 12, 281 | 259 |
| Cincinnati | 6, 329 | 24,959 | 670 | 10, 324 | 6, 063 | 1, 071 |  | 1,412 |  |  |  |  |  | 92 | 50, 920 | 7, 559 | 1, 516 |
| Cleveland | 3, 853 | 11, 658 | 1,016 | 21, 716 | 12,305 | 3,415 | 416 | 6,921 |  | 139 |  | 305 | 3,325 | 57 | 65,126 | 9,579 | 109 |
| Columbus | 4,045 | 8, 476 | 1,081 | 20,972 | 12, 343 | 2,717 |  | 264 | 123 | 519 |  |  |  |  | 50,540 | 9, 100 | 1,126 |
| Toledo | 1, 744 | 2,872 | 139 | 2,143 | 746 | 191 |  | 382 |  | 37 |  |  |  |  | 8,254 | 2, 500 | 191 |
| Indianapol | 2, 024 | 2,760 | 600 | 32, 780 | 8,589 | 6,918 | 10 | 336 | 25 | 209 |  |  | 9 | 418 | 54, 678 | 15, 317 | 1,508 |
| Chicago | 3,422 | 6,255 | 1,599 | 12,728 | 11, 409 | 3, 807 |  | 3,115 |  | 406 |  | 706 |  |  | 43, 447 | 9, 106 | 514 |
| Peoria | 2,237 | 5, 005 | 1,023 | 7,047 | 3,380 | 1,923 | 342 | 168 | 3 | 4 |  |  | 76 |  | 21, 208 | 11, 105 | 31 |
| Detroit | 1, 502 | 2,758 | 735 | 58,742 | 65, 139 | 3,709 | 11 | 27, 512 |  | 905 |  | 559 |  |  | 161, 572 | 14,073 | 1,994 |
| Grand Rapid | 143 | 534 | 376 | 9,521 | 8,678 | 1,191 |  | 1,706 |  | 96 |  | 110 |  |  | 22,355 | 3,009 | 71 |
| Milwaukee. | 10, 242 | 11, 434 | 2, 294 | 51,748 | 21, 733 | 8,127 |  | 534 | 31 | 112 |  |  | 37 |  | 106, 325 | 19,322 | 446 |
| Minneapolis | 12, 552 | 19, 161 | 5, 002 | 44,306 | 16,377 | 9, 146 | 746 | 734 | 79 | 90 | 220 | 686 | 5 | 129 | 109, 233 | 24,983 | 583 |
| St. Paul | 10, 173 | 16,378 | 843 | 29,230 | 11, 910 | 1,710 | 364 | 308 |  |  |  |  |  | 117 | 71, 033 | 19,654 | 1,210 |
| Cedar Rapids | 417 | 2, 166 | 16 | 3,571 | 5,187 | 670 | 786 | 693 |  |  |  |  |  |  | 13,506 | 3,775 | 191 |
| Des Moines. | 1,377 | 811 | 1,686 | 4,763 | 7,279 | 3,923 | 30 | 51 | 322 | 469 |  |  |  |  | 20, 711 | 2,468 | 104 |
| Dubuque | 288 | 960 | 74 | 1,071 | 1,115 | 961 | 147 | 500 | 331 |  | 5 |  |  |  | 5,452 | - 460 | 20 |
| Sioux City | 318 | 1,904 | 1, 144 | 6,013 | 2,371 | 3,263 | 116 | 92 | 606 | 629 |  | 35 | 426 |  | 16, 917 | 7 7,376 | 53 |
| Kansas City | 2,902 | 7,167 | 3,348 | 21,606 | 16,893 | 28, 367 | 231 | 715 | 111 | 166 | 35 | 39 |  | 12 | 81, 592 | 29,691 | 400 |
| St. Joseph | 370 | 2,850 | 110 | 12,791 | 907 | 466 | 104 | 43 | 7 |  | 2 |  |  |  | 17, 650 | -9,833 | 152 |
| St. Louis. | 21,562 | 45,044 | 10,501 | 73,783 | 44,073 | 18,341 | 8 | 6, 202 | 276 | 128 |  | 2,057 |  |  | 221, 975 | 67, 817 | 1,679 |
| Lincoln. | 258 | 1,457 | 36 | 9,119 | 3,451 | 850 | 198 | 20 | 15 |  |  |  |  |  | 15,404 | 4,784 | 109 |
| Omaha | 1, 290 | 5, 408 | 649 | 20,175 | 12, 277 | 15,401 | 279 | 7 | 72 | 125 |  |  | 8 |  | 55,691 | 17, 179 | 300 |
| Kansas City, Kans | 61 | 255 | 142 | 1, 874 | 735 | 2,834 | 427 | 733 | 138 | 12 |  |  |  |  | 7,211 | 1, 168 | 166 |
| Topeka | 443 | 263 | 49 | 4,150 | 1,397 | 761 | 167 | 94 |  | 6 | 100 | 64 |  |  | 7,494 | 4, 119 | 136 |
| Wichita | 109 | 4 | 268 | 7,525 | 3,070 | 5,196 | 34 | 176 | 453 | 125 |  |  | 100 |  | 17,060 | 5,650 | 96 |
| Helena | 212 | 1,187 | 75 | 1,535 | 455 | 660 | 78 | 1 | 14 |  |  |  |  |  | 4,217 | 1,330 | 1 |
| Denver | 701 | 4,825 | 204 | 18,075 | 24,910 | 14,404 | 1,156 | 2,247 | 299 | 355 | 20 | 19 |  | 208 | 67, 423 | 16,059 | 722 |
| Pueblo. |  | 1,375 |  | 3,061 | 609 | 481 |  |  |  |  |  |  |  |  | 5, 526 | 2,009 | 12 |
| Muskogee | 114 | 60 | 44 | 2,438 | 1,592 | 388 | 76 | 67 | 148 | 57 |  |  |  |  | 4,984 | 1,434 | 47 |
| Oklahoma City | 1, 420 | 1,236 | 293 | 17,759 | 8,972 | 15, 272 | 140 | 785 | 44 | 53 |  |  |  |  | 45,974 | 7,311 | 143 |
| Tulsa. | 1, 728 | 6,251 | 197 | 27,771 | 12,722 | 9,996 | 40 | 932 | 250 | 1, 106 |  |  |  |  | 60,992 | 7,544 | 258 |
| Seattle | 3, 072 | 6, 669 | 2,466 | 27, 413 | 16,748 | 6,260 |  | 350 | 61 | 151 |  |  | 40 | 2 | 63, 232 | 18,986 | 439 |
| Spokane. | 881 | 320 | 198 | 14,506 | 4, 013 | 4,790 | 114 | 898 | 196 | 78 | 142 | 179 |  |  | 26, 315 | 5,480 | 134 |
| Portland | 237 | 1,902 | 871 | 25, 950 | 11, 106 | 5, 279 | 30 | 560 | 157 | 131 |  | 19 |  | 1 | 46, 244 | 24, 667 | 326 |
| Los Angeles | 13, 668 | 44,376 | 7,867 | 142, 739 | 77, 773 | 28,732 | 13, 724 | 65, 889 | 4,501 | 2,833 | 4,963 | 22, 594 | 678 | 124 | 430, 461 | 32,759 | 766 |
| Oakland. | 8,498 | 4,819 | 7990 | 3,565 | 1,687 | 564 | + 98 | 145, 915 |  | -12 |  |  | 186 |  | 21, 338 | 3,292 | 25 |
| San Francisco | 30, 338 | 54, 211 | 7,085 | 166, 032 | 81,057 | 24, 001 | 40,745 | 145, 494 | 5, 666 | 7, 188 | 8, 033 | 19, 831 | 3,465 | 4,281 | 587, 427 | 77,382 | 2, 803 |
| Ogden. |  | 405 |  | 2,368 | 1,161 | 303 | 32 | 217 | 22 | 6 | 80 | 13 |  |  | 4,607 | 1,606 | ${ }^{7}$ |
| Salt Lake City | 1, 006 | 3,397 | 402 | 8,996 | 4,767 | 1,763 | 2 | 325 | . 2 | 20 |  |  |  |  | 20,680 | 4,870 | 145 |
| Total other reserve cities. | 261, 265 | 848, 278 | 131, 559 | 1,941, 317 | 938, 689 | 362, 025 | 63, 402 | 328, 767 | 15, 717 | 27,767 | 14, 681 | 60, 011 | 37, 477 | 7,959 | 5, 038, 894 | 1,012, 221 | 34, 477 |
| Total all reserve cities. | 381, 426 | 1, 863, 738 | 275, 676 | 3, 215, 395 | 1,662,182 | 535, 818 | 63, 583 | 339, 433 | 15,787 | 30, 782 | 14, 661 | 61,547 | 137, 962 | 12,692 | 8,620,682 | 1,613,725 | 72, 205 |


| Cities，States，and Territories |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  | 辰 |  |  |  |
| COUNTEY BANES |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Maine．．－－－－ | 9，256 | 14， 754 | 1， 084 | 32，155 | 7，929 | 1，904 | 986 | 6， 287 | 390 | 770 | 9 | 442 | 2 |  | 75，968 | 14，875． | 837 |
| New Hampshire | 5，675 | 11， 183 | 1， 045 | 17， 408 | 3，094 | 972 | 389 | 1，513 | 26 | 284 | 2 | 51 |  |  | 41，642 | 7，034 | 460 |
| Vermont．－．．．－ | 6，634 | 4，571 | 1，526 | 17， 703 | 2， 697 | 1，559 | 1，288 | 2，491 | 207 | 497 | 97 | 94 |  |  | 39， 364 | 7，91．2 | 215 |
| Massachusetts | 13， 253 | 30， 370 | 5，776 | 124， 550 | 69， 174 | 8，735 | 579 | 27， 716 | 419 | 3，770 | 2 | 3，026 | 65 |  | 287， 435 | 52， 212 | 1， 236 |
| Rhode Island． | 1，088 | 4，598 | 814 | 15，308 | 6， 825 | 1，673 | 115 | 3， 538 | 3 | 33 |  | 232 | 75 |  | 34， 302 | 8，387 | 269 |
| Connecticut． | 8，103 | 37， 919 | 1，873 | 74，625 | 51， 675 | 2， 719 | 171 | 12， 648 | 201 | 2，140 | 74 | 1，964 | 304 | 2 | 194，418 | 27，445 | 1， 466 |
| Total New England States | 44，009 | 103，395 | 12，118 | 281， 749 | 141， 394 | 17，562 | 3， 528 | 54，193 | 1，246 | 7，494 | 184 | 5，809 | 446 | 2 | 673， 129 | 117，865 | 4，483 |
| New York | 51， 320 | 120， 329 | 9， 239 | 284， 358 | 63， 796 | 15，452 | 4，978 | 58， 434 | 2，755 | 11，943 | 448 | 3，407 | 1，010 | 11 | 627，489 | 144， 363 | 2，698 |
| New Jersey | 46，221 | 114,400 | 7，560 | 261， 493 | 42， 919 | 7，572 | 1， 554 | 58，358 | 2，792 | 4， 448 | 75 | 3， 371 | 1，873 | 8 | 549， 644 | 114， 224 | 1， 767 |
| Pennsylvania | 105， 377 | 147， 583 | 10，639 | 366， 941 | 111， 829 | 13， 179 | 8，206 | 87， 395 | 1，648 | 7， 389 | 713 | 8，157 | 495 | 45 | 869， 596 | 131， 887 | 4， 727 |
| Delaware | 2,365 <br> 8,516 | 2,440 6,805 | 264 512 | 5,510 29,966 | 516 7,622 | 13 1,561 | 514 <br> 1,823 | 706 3,656 | 108 <br> 371 | 112 <br> 496 | 443 | 251 |  |  | 12,557 <br> 62,022 | 12，565 | $\begin{array}{r}45 \\ 286 \\ \hline\end{array}$ |
| Total Eastern States＿ | 213，799 | 391， 557 | 28， 214 | 948， 268 | 226， 682 | 37， 777 | 17，075 | 208， 549 | 5， 674 | 24， 388 | 1，688 | 15，186 | 2， 387 | 64 | 2，121， 308 | 404， 126 | 9， 523 |
| Virginia | 7，583 | 9，312 | 4， 526 | 126， 345 | 39，674 | 11， 198 | 3， 525 | 7，764 | 2，260 | 2，879 | 115 | 567 | 32 | 200 | 215， 980 | 64， 347 | 1，087 |
| West Virginia． | 4，620 | 7，762 | 463 | 69， 548 | 29， 599 | 4，288 | 842 | 5，578 | 294 | 3，299 | 70 | 771 |  |  | 127， 134 | 17， 762 | 975 |
| North Carolina | 3，455 | 2，022 | 790 | 73，270 | 19，875 | 9，096 | 1，573 | 2，153 | 1，540 | 1，614 | 85 | 235 |  | 10 | 115， 718 | 33， 239 | 1，032 |
| South Carolina | 2，540 | 5，578 | 4，189 | 36，613］ | 10，109 | 12，682 | 1，379 | 976 | 2，296 | 1，243） | 229 | 598 | 11 | 100 | 78，543 | 24，167 | 453 |


| Georgia | 2,965 | 2,072 | 1,828 | 29,642 | 7,080] | 10,7371 | 1, 6564 | 1,326 | 3,001 | 2,318 | 220 | 162 | 1.5 | 84 | 63, 1061 | 23,789 | 414 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Florida | 2,322 | 15, 554 | 1, 294 | 33, 598 | 9, 796 | 9, 372 | 1,238 | 6,312 | 644 | 2, 441 | 10 | 155 | 14. |  | 82,757 | 19,958 | 830 |
| Alabama | 5,370 | 4,723 | 2,753 | 40,796 | 10, 691 | 23, 122 | 1,881 | 2, 352 | 2,314 | 986 | 67 | 196 | 10 | 35 | 94, 645 | 35, 537 | 415 |
| Mississipp | 806 | 710 | 1, 305 | 26, 420 | 7,682 | 11, 620 | 2, 490 | 3, 336 | 1, 024 | 874. | 34 | 45 |  |  | 66, 346 | 15, 228 | 363 |
| Louisiana | 1,056 | 2,357 | -779 | 26, 849 | T, 810 | 7,275 | 749 | , 900 | 3,635 | 535 |  | 72 |  |  | 52,008 | 11, 649 | 106 |
| Texas. | 18,015 | 19,595 | 7,165 | 110,727 | 22, 493 | 91, 714 | 2,865 | 3,284 | 9,618 | 3, 448 | 504 | 708 | 9,703 | 911 | 300,750 | 1.31, 146 | 1, 299 |
| Arkansas | 1, 144 | 3, 898 | 1,036 | 25,205 | 5,947 | 9,779 | 1,428 | 1, 806 | 2, 165 | 813 | 110 | 83 | 612 |  | 54,026 | 21, 774 | 410 |
| Kentucky | 7,531 | 6,213 | 1, 115 | 63,690 | 15, 376 | 4,675 | 3,466 | 3, 299 | 2, 783 | 2, 265 | 371 | 319 |  |  | 111, 103 | 21,032 | 684 |
| Tennessee | 3,980 | 2, 063 | 734 | 71, 268 | 21. 500 | 5,683 | 1,377 | 1,300 | 1, 454 | 1,848 | 29 | 81 | 22 |  | 111, 339 | 36, 111 | 499 |
| Total Southern States | 61,387 | 81, 859 | 27,977 | 733,971 | 207, 032 | 211,248 | 24,460 | 40,386 | 33, 028 | 24, 513 | 1,844 | 3,991 | 10, 419 | 1,340 | 1, 463, 455 | 455, 739 | 8,567 |
| Ohio | 44, 402 | 39, 786 | 4,219 | 135, 127 | 32, 599 | 6,544 | 8,706 | 20,074 | 4,556 | 6, 137 | 600 | 1, 800 | 5 | 161 | 304, 716 | 51, 802 | 4,431 |
| Indiana | 9,917 | 8,429 | 1,459 | 108, 555 | 27,195 | 6,648 | 7, 652 | 11, 631 | 3, 644 | 2, 526 | 404 | 689 | 233 | 1 | 188, 983 | 52,936 | 2,730 |
| Illinois | 25, 453 | 21, 047 | 3,586 | 181,980 | 34, 539 | 17, 450 | 8, 758 | 8,515 | 6,953 | 2, 730 | 566 | 317 | 1,413 | 17 | 313, 324 | 89, 386 | 1, 533 |
| Michigan | 3,904 | 11, 206 | 934 | 70,846 | 37, 405 | 4,789 | 5,062 | 23, 596 | 423 | 896 | 110 | 543 | 38 | 3 | 159, 755 | 26, 397 | 592 |
| Wisconsin | 5, 180 | 8, 683 | 860 | 82,777 | 29,990 | 0,635 | 5, 398 | 8,574 | 1, 877 | 1,316 | 386 | 272 | 597 |  | 155, 54.5 | 48, 563 | 605 |
| Minnesot | 7,647 | 12, 289 | 3,306 | 51,754 | 16,301 | 21, 629 | 10,670 | 6,737 | $\stackrel{4}{4}, 793$ | 1,067 | 756 | 305 | 66 | 5 | 137, 325 | 47,027 | 518 |
| Towa | 6, 065 | 5, 057 | 2, 287 | 67,900 | 7, 831 | 16,757 | 5, 436 | 2,813 | 8.921 | 1,689 | 379 | 142 | 352 |  | 125, 629 | 52,468 | 367 |
| Missouri | 5. 768 | 3,619 | 1,938 | 24,945 | 4,781 | 7,333 | 1,551 | 1,976 | 1,780 | 564 | 52 | 132 |  | 13 | 54, 452 | 15,890 | 347 |
| Total Middle Western St | 108, 336 | 110, 116 | 18, 589 | 723,884 | 190,641 | 90,785 | 53,233 | 83,916 | 32,947 | 16,925 | 3,253 | 4,200 | 2, 704 | 200 | 1, 439, 729 | 384, 469 | 11, 123 |
| North Dakota | 2, 486 | 857 | 1, 834 | 12,463 | 2,823 | 16,996 | 3,812 | 1,524 | 3, 155 | 323 | 185 | 43 | 69 |  | 46, 570 | 17, 795 | 77 |
| South Dakot | 576 | 2, 790 | 369 | 13, 982 | 1,966 | 11, 829 | 1,453 | 814 | 2, 340 | 331 | 101 | 2 |  |  | 36,553 | 15, 779 | 64 |
| Nebraska | 2, 072 | 1,957 | 594 | 29,158 | 1, 862 | 17, 136 | 1,196 | 653 | 2,353 | 398 | 90 | 17 | 20 |  | 57, 506 | 24,587 | 57 |
| Kansas. | 5,404 | 4, 873 | 1, 474 | 44, 669 | 6,220 | 29,929 | 3, 070 | 1,572 | 2, 667 | 835 | 66 | 38 | 117 | 43 | 100,977 | 44, 637 | 444 |
| Montana | 3, 845 | 9; 807 | 639 | 13,892 | 3,970 | 9, 574 | 807 | 664 | 932 | 424 | 30 | 9 |  | 7 | 44,600 | 12, 819 | 79 |
| W yoming | 71 | 1,626 | 690 | 5,025 | 3, 209 | 8,628 | 283 | 300 | 538 | 352 | 84 | 39 |  |  | 20, 855 | 9,743 | 63 |
| Colorado. | 1,431 | 5, 339 | 665 | 16, 941 | 4,585 | 16,829 | 1,266 | 957 | 1,795 | 634 | 36 | 76 | 12 |  | 50, 566 | 16, 990 | 186 |
| New Mexico | 621 | 1,736 | 138 | 5, 477 | 1,048 | 5,573 | 223 | 667 | 609 | 176 | 48 | 64 | 576 | 40 | 16, 996 | 7,063 | 51 |
| Oklahoma. | 3,528 | 7, 275 | 1,447 | 32,115 | 5,994 | 36,282 | 2, 103 | 2, 369 | 1,974 | 858 | 129 | 70 | 111 | 248 | 94, 503 | 45, 428 | 498 |
| Total Western State | 20,034 | 36,260 | 7,850 | 173, 722 | 31, 677 | 152, 776 | 14,213 | 9,520 | 16, 363 | 4,341 | 769 | 358 | 905 | 338 | 469, 126 | 194,841 | 1,519 |
| Washing | 3,935 | 5,793 | 3,435 | 33,813 | 6, 599 | 11, 886 | 1,493 | 1,465 | 1,860 | 456 | 91 | 111 |  |  | 70,917 | 22, 920 | 160 |
| Oregon | 8,840 | 2,353 | 2, 517 | 17,065 | 1, 321 | 6,647 | 1, 026 | 1,039 | 1,977 | 529 | 77 | 61 | 311 |  | 48,763 | 12,365 | 160 |
| Californi | 16, 943 | 13,129 | 4,320 | 73,054 | 22, 875 | 15,920 | 7,257 | 14, 704 | 3,082 | 3, 586 | 188 | 385 | 191 | 160 | 175, 739 | 33,772 | 394 |
| Idaho | 632 | 925 | 1,098 | 13,108 | 2, 110 | 6, 601 | 832 | 348 | 893 | 216 | 137 | 1.4 |  |  | 26,914 | 12, 814 | 113 |
| Utah | 24 | 119 | 2 | 2, 540 | 1, 155 | 1,578 | 365 | 218 | 335 | 148 |  |  |  |  | 6,484 | 2,886 | 5 |
| Nevada | 1,987 | 1,213 | 2, 353 | 2.599 | 481 | 853 | 270 | 569 | 519 | 149 |  | 19 | 172 |  | 11, 184 | 2,327 | 14 |
| Arizona | 70 | 3,309 | 91 | 5,414 | 2,928 | 2, 483 | 173 | 269 | 1,086 | 336 | 3 | 30 | 106 | 77 | 16,355 | 3,173 | 25 |
| Total Pacific State | 32, 431 | 26,841 | 13,816 | 147, 593 | 37, 469 | 45,948 | 11, 416 | 18,612 | 9,682 | 5, 420 | 491 | 620 | 780 | 237 | 351, 356 | 90, 257 | 871 |
| Alaska (nonmember bank | 608 | 63 | 78 | 974 | 46 | 147 |  | 175 |  |  |  | 80 |  |  | 2,171 | 653 | 4 |
| banks) | 714 | 2,750 | 27 | 155 | 5 | 36 |  | 352 |  |  |  |  |  |  | 4,039 |  | 3 |
| Total (nonmember banks) | 1,322 | 2,813 | 105 | 1,129 | 51 | 183 |  | 527 |  |  |  | 80 |  |  | 6,210 | 653 | 7 |
| Total country bank | 481, 318 | 752, 841 | 108, 669 | 3, 010, 316 | 834, 946 | 556, 279 | 123, 925 | 410, 703 | 98, 940 | 83, 081 | 8,229 | 30, 244 | 17,641 | 2, 181 | 6, 524, 313 | 1,647,950 | 36,093 |
| Total United States. | 872, 744 | 2, 616,579 | 384,345 | 6, 225, 711 | 2, 497, 128 | 1, 092, 097 | 187, 508 | 755, 136 | 114, 727 | 113, 863 | 22, 890 | 91, 791 | 155, 603 | 14,873 | 15, 144, 995 | 3,266, 675 | 108, 298 |

## COMPARATIVE STATEMENT OF LOANS AND DISCOUNTS, INCLUDING REDISCOUNTS, MADE BY NATIONAL BANKS DURING LaSt THREE FISCAL YEARS

The percentage of loans and discounts of national banks in the central reserve cities of New York and Chicago, to the total loans and discounts of all national banks on June 30, 1928, together with similar information in relation to banks in other reserve cities, etc., is shown in the following statement, compared with like information for the fiscal years ended June 30, 1926, and 1927:
[In thousands of dollars]


## COMPARATIVE CHANGES IN DEMAND AND TIME DEPOSITS, LOANS AND DISCOUNTS, UNITED STATES GOVERNMENT AND OTHER BONDS AND SECURITIES, AND THE AMOUNT OF LAWFUL RESERVE OF NATIONAL BANKS SINCE JUNE 30, 1924

The amount and percentage of increase or reduction of demand and time deposits, loans and discounts, United States and other bonds and securities owned, and lawful reserve with Federal reserve banks on June 30 of each of the last five years, are shown in the following statement:
[In thousands of dollars]

|  | $\text { June } 30$ | $\begin{gathered} \text { June } 30, \\ 1925 \end{gathered}$ | Per cent in- crease $(+)$ or de- crease $(-)$ since June 30, 1924 | $\begin{aligned} & \text { June } 30, \\ & 1926 \end{aligned}$ | $\begin{gathered} \text { Per } \\ \text { cent } \\ \text { in- } \\ \text { crease } \\ (+) \\ \text { or de- } \\ \text { crease } \\ (-) \\ \text { since } \\ \text { June } \\ 30, \\ 1925 \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1927 \end{aligned}$ | Per cent in- crease $(+)$ or de- crease $(-)$ since June 30, 1926 | $\begin{aligned} & \text { June } 30, \\ & 1928 \end{aligned}$ | Per cent in- crease $(+)$ or de- crease $(-)$ since June 30, 1927 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Demand deposits. | 9,593,250 | 10,430, 254 | +8.72 | 10,778,603 | +3.34 | 10, 923, 729 | +1.35 | 11, 003, 795 | +0.73 |
| Time deposits.-.-...... | 5, 259,933 | $5,924,658$ | +12.64 | 6,313, 809 | +6.57 | 7, 315, 624 | +15.87 | 8, 296, 638 | +13.41 |
| Loans and discounts ${ }^{1}$-- | 11, 978, 728 | 12, 674, 067 | $+5.80$ | 13, 417, 674 | $+5.87$ | 13, 955,696 | +4.01 | 15, 144, 995 | +8.52 |
| United States and other bonds, stocks, etc. | 5, 142,328 | $5,730,444$ | +11.44 | 5, 842, 253 | +1.95 | $6,393,218$ | +9.43 | $7,147,448$ | +8. +11.80 |
| Lawful reserve with Federal reserve banks.-.---............. | 1, 198, 670 | $1,326,864$ | 11. +10.69 | 1, 381, 171 | +4.05 +4.09 | 1, 406, 052 | 1.8 +1.80 | 1, 453, 383 | 1.80 +3.37 |

[^5]
## UNITED STATES GOVERNMENT SECURITIES HELD BY NATIONAL BANKS IN RESERVE CITIES AND STATES

The following statement shows a classification of United States Government securities owned by national banks according to reserve cities and States, June 30, 1928:

United States Government securities owned by national banks June 30, 1928
[In thousands of dollars]

| Cities, States, and Territories | $\begin{gathered} \text { Liberty } \\ \text { loan } \\ \text { bonds, } \\ \text { all issues } \end{gathered}$ | Treasbonds | All other issues of United States bonds (including bonds deposited to secure circulation) | $\begin{gathered} \text { Short- } \\ \text { term } \\ \text { treasury } \\ \text { notes } \end{gathered}$ | Treasury certificates of in-debtedness | $\begin{aligned} & \text { Treas- } \\ & \text { ury } \\ & \text { sav- } \\ & \text { ings } \\ & \text { certifi- } \\ & \text { cates } \end{aligned}$ | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Central reserve cities |  |  |  |  |  |  |  |
| New York | 161,670 | 270,488 | 33,953 | 125, 280 | 51, 250 |  | 642,642 |
| Chicago | 26, 236 | 16, 225 | 6,787 | 24,312 | 8, 438 |  | 81,988 |
| Total central reserve cities. | 187, 906 | 286, 714 | 40,740 | 149, 592 | 59,688 |  | 724,640 |
|  |  |  |  |  |  |  |  |
| Boston | 9,367 | 40, 664 | 3,400 | 7, 141 | 9, 255 |  | 69,827 |
| Albany | 463 | 3,735 | 4,072 | 870 | 135 |  | 9, 275 |
| Brooklyn and Bronx | 1,820 | 1,284 | 1,206 | 506 | 534 |  | 5,350 |
| Buffalo- | 687 | 32 | 1,380 | 55 | 127 |  | 2,281 |
| Philadelphia. | 13,055 | 10, 274 | 27,033 | 553 | 4, 244 |  | 55,159 |
| Pittsburgh. | 82, 598 | 16, 676 | 14,338 | 806 | 2,337 |  | 116,755 |
| Baltimore | 5,246 | 1,373 | 4,093 | 601 | 1,841 |  | 13, 154 |
| Washington | 4,116 | 9,464 | 4,339 | 1,310 | 1,063 |  | 20, 292 |
| Richmond. | 3,901 | 410 | 1,009 | 102 | 375 |  | 5,797 |
| Charlotte | 491 |  | 1,450 | 200 | 1,079 |  | 3,220 |
| Atlantan | 3,204 | 6, 182 | 2, 569 | 1,225 | 991 |  | 14,171 |
| Savannah | 248 | 50 | 55 | 375 | 705 |  | 1,433 |
| Jacksonville | 2,154 | 5,718 | 1,306 | 3,125 | 2, 223 |  | 14, 527 |
| Birmingham | 339 | 1,331 | 4, 209 |  | 100 |  | 5,979 |
| New Orleans |  |  | 1,576 | 1,138 | 2,967 |  | 5, 681 |
| Dallas. | 7,152 | 1,561 | 6,473 | 4,956 | 6, 474 |  | 26, 616 |
| E1 Paso. | 1,409 | 52 | 800 | 226 | 1,703 |  | 4, 190 |
| Fort Worth | 3, 634 | 1,649 | 2, 573 | 1,049 | 862 |  | 9,767 |
| Galveston | 1,344 | 627 | 1,414 | 1,388 | 522 |  | 5, 295 |
| Houston-- | 3,799 | 4,456 | 5,308 | 1,610 | 5,339 |  | 20,512 |
| San Antonio | 3, 625 | 1,358 | 3,020 | 525 | 348 |  | 8,876 |
| Waco---- | 2,316 |  | 1,650 | 200 |  |  | 4, 166 |
| Little Rock |  |  | 15 | 500 | 75 |  | 590 |
| Louisville. | 5,187 | 2, 434 | 4,516 | 6,219 |  |  | 18,356 |
| Memphis | 220 | 167 | 50 | 1,311 | 150 | ----- | 1,898 |
| Nashville | 20 |  | 3,490 |  | 53 |  | 3, 563 |
| Cincinnati | 2, 260 | 3,366 | 1,846 | 1,803 | 1,179 |  | 10,454 |
| Cleveland. | 4,257 | 6,864 | 3, 634 | 850 | 300 |  | 15,905 |
| Columbus. | 2,134 | 1,618 | 2,573 | 669 | 675 |  | 7, 669 |
| Toledo.- | 1,406 | 1,615 | 500 |  |  |  | 3,521 |
| Indianapolis | 2, 612 | 1,362 | 4,021 | 766 | 1,856 |  | 10, 617 |
| Chicago-.-- | 3,745 | 977 | 3,012 | 2,110 | 495 | 14 | 10,353 |
| Peoria-- | 1,112 | 945 | 2,302 | 580 | 288 |  | 5, 227 |
| Detroit | 11,038 | 10,057 | 4,182 | 5,794 | 10 |  | 31, 081 |
| Grand Rapids | 92 |  | 1,716 |  | 27 |  | 1,835 |
| Milwaukeo. | 1,027 | 722 | 4,468 | 6,837 | 4,845 |  | 17,899 |
| Miuneapolis | 3, 253 | 22, 844 | 3,197 | 4,375 | 4,867 |  | 38, 538 |
| St. Paul. | 7,342 | 8,685 | 5,345 | 120 | 390 |  | 21, 882 |
| Cedar Rapids | 139 | 129 | 1,005 | 166 | 125 |  | 1,564 |
| Des Moines. | 511 | 629 | 1,710 | 466 | 829 |  | 4,145 |
| Dubuque | 506 | 685 | 410 |  |  |  | 1,601 |
| Sioux City- | 1,130 | 615 | 1,075 | 284 | 200 |  | 3,304 |
| Kansas City, Mo. | 6, 224 | 2,755 | 1,292 | 4, 258 | 190 |  | 14,783 2963 |
| St. Joseph | 614 | ${ }^{696}$ | - 378 | 1,085 | 190 |  | 2,963 23,385 |
| Sit Lowis. | 3,805 610 | $\begin{array}{r}3,024 \\ \hline 269\end{array}$ | 9,625 320 | 4,485 | 2, 436 | 10 | 23,385 1,729 |
| Omaha | 1,687 | 5,767 | 1,289 | 224 | 2,467 |  | 11, 434 |
| Kansas City, Kans | 1,114 | 578 | 842 | 127 | 209 |  | 2,870 |
|  | 1,259 | 1,354 | 976 | 548 | 316 |  | 4,453 |

United States Government securities owned by national banks June 30, 1928Continued
[In thousands of dollars]


United States Government securitics owned by notional banks June 30, 1928Continued
[In thousands of dolkars]

| Cities, States, and Territories | $\begin{aligned} & \text { Liberty } \\ & \text { loan } \\ & \text { bonds, } \\ & \text { all issues } \end{aligned}$ |  | All other issues of United States bonds (including bonds deposited to secure circulation) | ```Short- term treasury notes``` | Treasury certificates of in-debtedness | Treasury savings certificates | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| COUNTRY BANES-continued |  |  |  |  |  |  |  |
| North Dakota | 2,915 | 1,323 | 3,455 | 1, 149 | 558 | 3 | 9,403 |
| South Dakota. | 3,203 | 2,206 | 2,328 | 1,574 | 634 |  | 9,945 |
| Nebraska | 4,085 | 838 | 6, 131 | 668 | 316 | 1 | 11,989 |
| Kansas. | 5,872 | 2,011 | 8,345 | 1,657 | 1,884 | 10 | 19,779 |
| Montana. | 4,351 | 1,891 | 2,485 | 1,838 | 686 | 2 | 11, 253 |
|  | 1,927 | 545 | 1,530 | I, 137 | 588 |  | 5,728 |
| Colorado. | 4,604 | 1,677 | 3,248 | 765 | 307 | 4 | 10,655 |
| New Mexico | 1,332 | 1,552 | 1,405 | 832 | 80 | 4 | 5,205 |
| Oilahoma | 13,422 | 5,138 | 5,634 | 3,010 | 871 | 21 | 28, 096 |
| Total Western States. | 41,661 | 17, 181 | 34,611 | 12,630 | 5,925 | 45 | 112,053 |
| Washington | 5. 654 | 3,265 | 3,919 | 1. 289 | 619 |  | 14,746 |
| Oregon. | 4, 897 | 1,410 | 2,828 | 1,161 | 211 | 5 | 10, 612 |
| California | 8,325 | 5,328 | 10,496 | 1,226 | 591 | 217 | 26, 183 |
| Idaho | 2.647 | 1,193 | 1,882 | 894 | 65 |  | 6, 681 |
| Utab | 657 | 166 | 445 | 8 |  |  | 1,276 |
| Nevada | 890 | 105 | 1,204 |  |  |  | 2,199 |
| Arizona | 2,189 | 2, 302 | 1,424 | 58 | 191 |  | 6,164 |
| Total Pacifie States. | 25,259 | 13,769 | 22,198 | 4,636 | 1,777 | 222 | 67,861 |
| Alaska (nonmember banks) | 663 | 15 | 327 | 5 | 30 | ------ | 1, 040 |
| member banks) | 632 | 373 | 450 |  |  |  | 1,455 |
| Total (nonmember banks) - | 1,295 | 388 | 777 | 5 | 30 |  | 2,495 |
| Total country banks | 293, 325 | 174,898 | 467, 833 | 84, 583 | 59.662 | 1, 168 | 1,081, 469 |
| Total United States | 803,770 | 784,060 | 704,914 | 366, 191 | 231,040 | 1, 192 | 2,891, 16.7 |

## INVESTMENTS OF NATIONAL BANKS

The tables following disclose a summary of the investments of national banks in United States Government and other bonds and securities held June 30, 1927 and 1928, and a detailed classification by reserve cities and States of bonds and securities other than United States owned on June 30, 1928:
[In thousands of dollars]

|  | $\begin{gathered} \text { June } 30, \\ 1927 \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: |
| Domestic securities: |  |  |
| State, county, or other municipal bonds | 743, 539 | 840,461 |
| Railroad bonds. | 656, 690 | 681, 007 |
| Other public-service corporation bonds | 648,767 | 742, 784 |
| Atl other bonds.- | 910,694 | 1, 028, 203 |
| Claims, warralts, judgments, etc | 80, 140 | 82, 580 |
| Collateral trust and other corporation | 155,976 | 135, 700 |
| Foreign government bonds. | 237, 854 | 296,490 |
| Other foreign bonds and securities | 188,927 | 252,719 |
| Stock, Federal reserve banks.- | 81, 910 | 91, 126 |
| Stocks, all other.-. | 92, 543 | 105, 211 |
| Total. | 3, 797,040 | 4, 256, 281 |
| U. S. Government securities | 2, 596, 178 | 2, 891, 167 |
| Total bonds of all clas | 6,393, 218 | 7,147, 448 |

[In thousands of dollars]


| San Antonio | 8,876 | $3 \dot{74}$ | 209 | 234 | 771 | 205 | 14 | 492 |  | 11 |  | 214 |  | 2,524 | 11,400 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Waco. | 4,166 | 276 | 131 | 192 | 1, 113 | 63 | 1 | 5 |  |  |  | 101 | 43 | 1,925 | 6,091 |
| Little Rock | 590 |  |  |  | 75 | 15 | 10 | 7 |  |  |  |  |  | 107 | 697 |
| Louisville | 18,356 | 446 | 2, 712 | 2,569 | 4,336 | 338 | 152 | 2,144 |  | 403 | 4 | 450 | 720 | 14, 274 | 32, 630 |
| Memphis | 1, 898 | 2, 587 |  | 6 | 363 | 54 |  | 2 |  |  | 5 | 409 | 9 | 3, 435 | 5,333 |
| Nashville | 3, 563 | 504 | 536 | 919 | 923 | 253 | 123 | 70 |  | 6 | 14 | 378 | 470 | 4, 196 | 7,759 |
| Cincinnati | 10, 454 | 5,361 | 1, 154 | 1,853 | 3, 272 | 402 | 28 |  |  | 1,796 | 292 | 2,074 | 1,542 | 17, 774 | 28, 228 |
| Cleveland | 15,905 | 4,619 | 1,128 | 935 | 4,726 | 260 | 129 | 10 | 23 | 1,478 | 23 | 590 | 868 | 14,789 | 30, 694 |
| Columbus | 7,669 | 1,751 | I, 410 | 1,174 | 4,760 | 305 | 48 |  |  | 262 | 71 | 961 | 896 | 11, 638 | 19,307 |
| Toledo. | 3,521 | 181 | 694 | 407 | 611 | 60 |  |  |  | 310 |  | 91 | 115 | 2, 469 | 5,990 |
| Indianapol | 10, 617 | 1,701 | 421 | 1,581 | 1, 556 | 324 | 804 | 619 | 30 | 100 | 9 | 1,099 | 546 | 8,790 | 19,407 |
| Chicago. | 10,353 | 8,121 | 4, 006 | 7,370 | 7,361 | 244 | 334 | 338 | 3 | 616 | 176 | 1,159 | 1,643 | 31, 371 | 41, 724 |
| Peoria. | 5,227 | 1,203 | 713 | 1,560 | 1,658 | 173 | 61 | 54 |  |  | 5 | 472 | 553 | 6, 452 | 11,679 |
| Detroit | 31, 081 | 5, 542 | 1, 180 | 1,576 | 3,987 | 765 | 157 | 122 | 13 | 142 |  | 1,650 | 203 | 15,337 | 46, 418 |
| Grand Rapid | 1, 835 | 125 | 90 | 154 | 778 | 87 | 55 | 68 |  | 339 |  | 126 | 106 | 1,928 | 3,763 |
| Milwankee. | 17, 899 | 2,019 | 799 | 2,377 | 4,113 | 442 | 1,114 | 44 |  | 33 | 20 | 342 | 164 | 11,467 | 29,366 |
| Minneapolis | 38,536 | 9, 120 | 8,912 | 3,110 | 5,970 | 581 | 267 | 76 |  |  |  | 3,085 | 1,777 | 32,898 | 71, 434 |
| St. Paul. | 21, 882 | 967 | 4,795 | 1,102 | 1,803 | 287 | 1 | 48 |  | 236 | 61 | 531 | 1,255 | 11,086 | 32,968 |
| Cedar Rapids | 1,564 | 1,527 | 750 | 2,517 | 2,019 | 56 | 32 | 13 |  |  | 3 | 48 | 185 | 7,150 | 8,714 |
| Des Moines | 4,145 | 1,440 | 348 | 834 | 876 | 117 | 649 | 733 | 14 |  | 48 | 139 | 122 | 5, 320 | 9, 465 |
| Dubuque. | 1, 601 | 1,574 | 335 | 611 | 1,127 | 30 |  |  |  |  |  | 95 |  | 3,772 | 5, 373 |
| Sioux City | 3, 304 | 346 | 460 | 308 | 1, 450 | 83 | 152 | 364 | 18 |  |  | 521 | 188 | 3, 891 | 7,195 |
| Kansas City, M | 14,783 | 8,931 | 2, 750 | 769 | 2,366 | 314 | 4,319 | 14 |  | 15 | 65 | 671 | 611 | 20, 825 | 35, 608 |
| St. Joseph | 2,963 | 123 | 231 | 101 | 721 | 62 | 25 | 9 |  |  | 85 | 430 | 33 | 1, 820 | 4,783 |
| St. Louis | 23, 385 | 10,983 | 8,533 | 6, 204 | 9,710 | 1, 184 | 6,395 | 157 | 178 | 1,194 | 160 | 3,750 | 2, 208 | 50, 656 | 74,041 |
| Lincoln | 1,729 | 425 | 333 | 223 | 967 | 60 | 42 | 270 | 6 | 10 | 35 | 324 | 50 | 2, 745 | 4,474 |
| Omaha | 11, 434 | 5,388 | 3,287 | 2,326 | 1,427 | 239 | 10 | 121 |  |  | 14 | 756 | 826 | 14,394 | 25, 828 |
| Kansas City, Ka | 2, 870 | 442 | 29 | 343 | 391 | 39 | 5 | 2 | 1 |  |  | 10 |  | 1, 262 | 4,132 |
| Topeka..... | 4,453 | 4,023 | 151 | 40 | 184 | 57 | 47 | 180 |  | 90 |  | 183 | 110 | 5, 065 | 9,518 |
| Wichita | 1, 404 | 7,921 |  | 2 | 196 | 110 |  |  |  | 10 | 10 |  |  | 8,249 | 9,653 |
| Helena | 969 |  | 62 | 64 | 444 | 23 | 109 | 13 | 10 | 65 | 25 | 112 | 94 | 1,022 | 1,991 |
| Denver | 19,595 | 10,305 | 4, 149 | 2,815 | 5, 396 | 294 | 136 | 556 | 99 | 1, 712 | 5 | 403 | 2,396 | 28, 266 | 47,861 |
| Pueblo | 1, 428 | 1,322 | 713 | 1,170 | 1,254 | 52 | 5 | 145 |  | 120 |  | 116 | 80 | 4,977 | 6, 405 |
| Muskogee. | 3, 425 | 1,222 | 50 |  | 261 | 35 |  | 235 |  |  |  | 149 | 48 | 2,000 | 5,425 |
| Oklahoma Cit | 13, 563 | 13,306 | 51 | 69 | 2,131 | 185 | 247 | 1,081 | 16 |  |  | 509 | 5 | 17, 600 | 31, 163 |
| Tulsa | 9,328 | 2,621 | 782 | 435 | 6,302 | 246 | 34 | 1, 822 | 1 |  | 49 | 462 | 254 | 13, 008 | 22,336 |
| Seattle | 27, 098 | 3,068 | 5,073 | 1, 842 | 2,880 | 313 | 669 | 824 |  | 13 | 121. | 1,844 | 753 | 17,400 | 44,498 |
| Spokane | 3,609 | 774 | 693 | 780 | 1,007 | 116 | 110 | 140 |  | 20 |  | 736 | 503 | 4,879 | 8,488 |
| Portland | 33, 267 | 11,091 | 4, 413 | 3,486 | 2,315 | 290 | 35 | 258 |  |  | 89 | 2,382 | 3,026 | 27, 385 | 60,652 |
| Los Angeles | 70,515 | 28, 191 | 1, 534 | 3, 102 | 19,656 | 1, 544 | 2,630 | 523 | 104 | 477 | 329 | 1,478 | 985 | 60,553 | 131, 068 |
| Oakland.. | 3,525 | 3,923 | 24 | 96 | 204 | 116 |  | 1 |  | 1 |  | 136 | 106 | 4,607 | 8, 132 |
| San Francisco | 198,932 | 49,762 | 4, 448 | 11,907 | 8, 086 | 3,944 | 4,301 | 1,223 | 64 | 15 | 1,617 | 5,655 | 8,338 | 99,360 | 298, 292 |
| Ogden........ | 1,064 | , 107 | 215 | ${ }_{61}^{61}$ | 480 | 29 | , 354 |  | 3 |  | 8 | 137 |  | 1,395 | 2,459 |
| Salt Lake City | 3,397 | 1,543 | 785 | 463 | 793 | 94 | 1,226 | 10 | 6 |  | 28 | 475 | 61 | 5,484 | 8,881 |
| Total other reserve cities. | 085, 058 | 234, 153 | 154, 639 | 135,426 | 239, 540 | 27, 848 | 52,416 | 16,389 | 850 | 36,346 | 5,139 | 56, 168 | 54, 851 | 1,063, 765 | 2, 148, 823 |
| Total all reserve cities. | 809, 698 | 401,002 | 255, 715 | 180, 852 | 344,968 | 49,312 | 73,427 | 20, 180 | 850 | 80, 332 | 7,267 | 96,787 | 85,712 | 1, 596, 404 | 3,406,102 |

[In thousands of dollars]



## SAVINGS DEPOSITORS AND DEPOSITS IN NATIONAL BANKS

The number of banks in reserve cities and States reporting savings, the number maintaining separate savings departments, the number of depositors and amount of savings deposits, together with the rate of interest paid, are shown in the following table:

Savings depositors and deposits in national banks, June 30, 1928

|  |  |  |  |
| :---: | ---: | ---: | ---: | ---: | ---: |

${ }^{1}$ Includes "Time certificates of deposit."

Savings depositors and deposits in national banks, June 30, 1928-Continued


Savings depositors and deposits in national banks, June 30, 1928—Continued

|  | Number of banks reporting savings deposits | Number of banks maintaining separate savings departments | Number of savings depositors | A mount of savings deposits (000 omitted) | A verage rate of interest paid |
| :---: | :---: | :---: | :---: | :---: | :---: |
| COUNTRY BANKS-continued |  |  |  |  |  |
| Washington | 97 | 55 | 127,834 | \$52, 525 | Per cent |
| Oregon | 84 | 43 | 69,289 | 27,829 | 3. 62 |
| Califormia | 189 | 83 | 207, 341 | 102, 299 | 3. 98 |
| Idaho. | 46 | 20 | 34, 706 | 16, 504 | 3.85 |
| Utah. | 14 | 5 | 14,737 | 4,591 | 4. 00 |
| Nevada. | 9 | 5 | 8,977 | 7,656 | 4.00 |
| Arizona | 14 | 10 | 15, 551 | 7,391 | 3.88 |
| Total Pacific States. | 453 | 221 | 478, 435 | 218, 795 | 3.88 |
| Alaska (nonmember banks) .-. .-....-.......-.-.-- | 4 | 2 | 2,524 | 1, 459 | 3. 63 |
| The Territory of Hawaii (nonmember banks)---- | 2 | 1 | 4,588 | 743 | 4.00 |
| Total (nonmember banks) | 6 | 3 | 7,112 | 2, 202 | 3.82 |
| Total country banks | 6,626 | 4,159 | 10,674,859 | 4,810,577 | 3.87 |
| 'Total United States | 7,020 | 4,489 | 16, 188, 541 | 7, 291, 684 | 3.61 |

## PER CAPITA INDIVIDUAL AND SAVINGS DEPOSITS IN ALL REPORTING BANKS

Statement showing the population, amount of individual deposits, per capita individual deposits, amount of savings deposits, and per capita savings deposits reported by all banks in each State, the District of Columbia, Alaska, and the insular possessions, follows:

Per capita individual and savings deposits in all reporting banks June 30, 1928

| States and Territories | Population (approzimate) | Individual deposits ${ }^{1}$ | Por capita individual deposits | Savings deposits ${ }^{2}$ | Per capita savposits |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Maine. | 787,000 | \$391, 267, 000 | \$497. 16 | \$312, 997, 000 | \$397. 71 |
| New Hampshire | 457,000 | 269, 413, 000 | 589.53 | 229, 415, 090 | 502.00 |
| Vermont | 356,000 | 235, 878, 000 | 662.58 | 206, 450, 000 | 579.92 |
| Massachusetts | 4, 230,000 | 4, 341, 082,000 | 1,026. 26 | 2, 657, 334, 000 | 628.21 |
| Rhode Island | 685, 000 | 503, 301, 000 | 734.75 | 366, 527, 000 | 535.08 |
| Connecticut | 1,625,000 | 1,181, 799, 000 | 727.26 | 866,052,000 | 532.96 |
| Total New England St | 8, 140,000 | 6, 922, 740, 000 | 850.46 | 4, 638, 775, 000 | 569.87 |
| New York | 11, 650, 000 | 13, 866, 636, 000 | 1, 190. 27 | 7, 112, 120,000 | 610.48 |
| New Jersey | 3, 850, 000 | 2, 241, 368, 000 | 582.17 | 1, 338, 480, 000 | 347.66 |
| Pennsylvania | 9, 650,000 | 4, 879, 719, 000 | 505.67 | 2, 768, 694,000 | 286.91 |
| Delaware | 245, 000 | 123, 700, 000 | 504.90 | 59, 897, 000 | 244.48 |
| Maryland | 1,625, 000 | 758, 279, 000 | 466.63 | 500, 831, 000 | 308.20 |
| District of Columbia | 530, 000 | 244, 099, 000 | 460.56 | 97, 169,000 | 183.34 |
| Total Eastern States | 27, 550, 000 | 22, 113, 801, 000 | 802.68 | 11, 877, 191, 000 | 431.11 |
| Virginia | 2, 520,000 | 454, 120, 000 | 180.21 | 256, 781, 000 | 101.90 |
| West Virginia | 1,650,000 | 327,920, 000 | 198.74 | 171, 614, 000 | 104.01 |
| North Carolina | 2,930,000 | $359,085,000$ | 122.55 | 167, 378,000 | 57.13 |
| South Carol | 1, 840,000 | 185, 768, 000 | 100.96 | 96, 638, 000 | 52.52 |
| Georgia. | 3, 130, 000 | 320, 966, 000 | 102.55 | 155, 936, 000 | 49.82 |
| Florida | 1,310,000 | 360, 889, 000 | 275.49 | 148, 832,000 | 113.61 |
| Alabama | 2, 530,000 | 267, 356, 000 | 105. 67 | 114, 518,000 | 45. 26 |
| Mississippi | 1, 793,000 | 213, 550, 000 | 119.10 | 101, 460, 000 | 56. 59 |
| Louisiana | 1, 930, 000 | 365, 055, 000 | 189.15 | 131, 860,000 | 68.32 |
| Texas | 5,310,000 | 987, 961, 000 | 186.06 | 210, 561,000 | 39.65 |
| Arkansas. | 1, 895, 000 | 198, 328, 000 | 104.66 | 74, 305, 090 | 39.21 |

1 Includes postal savings and other savings reported in column 4. Digitized for ${ }^{2}$ ¥ncludestime certificates of deposit, but not postal savings.

Per capita individual and savings deposits in all reporting banks June 90, 1928Continued

| States and Territories | Population (approximate) | $\begin{aligned} & \text { Individual } \\ & \text { deposits } \end{aligned}$ | Per capita individual deposit | Savings deposits | Per capita sarings deposits |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Eentucky | 2,530,000 | \$455, 697,000 | \$180. 12 | 3 \$91, 977,000 | \$36. 35 |
| Tennessee | 2, 470, 000 | 405, 030, 000 | 163.98 | 183, 528, 000 | 74.30 |
| Total Southern States | 31,838, 000 | 4, 901, 725, 000 | 158.96 | 1,905, 388, 000 | 59.84 |
| Ohio | 6, 563, 000 | 2, 637, 373, 000 | 401.85 | 1, 515, 893, 000 | 230.98 |
| Indiana | 3, 155, 000 | 833,441, 000 | 264.17 | 415, 363, 000 | 131.65 |
| Illinois.. | 7,260,000 | 3, 631, 358,000 | 500. 19 | 1,606, 855,000 | 221.33 |
| Michigan | 4, 425,000 | 1, 895, 428, 000 | 428.35 | 1, 046, 157,000 | 236. 42 |
| Wisconsin | 2,940, 000 | 916, 101, 000 | 311. 60 | 529, 259, 000 | 180.02 |
| Minnesota | 2, 675, 000 | 900, 353, 000 | 336. 58 | 525, 934, 000 | 196. 61 |
| Iowa. | 2, 530,000 | 821, 19, 000 | 324.55 | 490, 111, 000 | 193.72 |
| Missouri | 3,478,000 | 1, 157, 776, 000 | 332.89 | 410, 681, 000 | 118.08 |
| Total Middle Western States.- | 33, 026,000 | 12, 792, 949, 000 | 387.36 | 6, 540, 253, 000 | 198.03 |
| North Dakota | 668, 000 | 134, 084, 000 | 200. 72 | 74, 536, 000 | 111.58 |
| South Dakot | 696,000 | 148, 061,000 | 212.73 | 65, 305, 000 | 93.83 |
| Nebraska | 1,388,000 | 412, 466, 000 | 297.17 | 190, 575, 000 | 137.30 |
| Kansas | 1, 842,000 | 418, 252, 000 | 227. 06 | 127, 262, 000 | 69.09 |
| Montana | 700,000 | 159, 266, 000 | 227.52 | 67, 915,000 | 97.02 |
| Wyoming | 233,000 | 59,210, 000 | 254. 12 | 23, 606,000 | 101. 31 |
| Colorado. | 1, 065, 000 | 281, 018, 000 | 263.87 | 113, 880,000 | 106.93 |
| New Mexico | 395, 000 | 39,558, 000 | 100. 15 | 8, 889,000 | 22. 50 |
| Gklaboma | 2, 372,000 | 417, 843, 000 | 176. 16 | ${ }^{3} 82,520,000$ | 34.79 |
| Total Western States | 9, 359,000 | 2, $069,758,000$ | 221.15 | 754, 488, 000 | 80.62 |
| Washingto | 1, 555,000 | 440, 064, 000 | 283.00 | 207, 807, 000 | 133.64 |
| Oregon. | S75, 000 | 270, 409, 000 | 309. 04 | 120, 466, 000 | 137.68 |
| California | 4, 465, 000 | 3, 174, 705, 000 | 711.02 | 1, 853, 469,000 | 415.11 |
| Maho. | 520,000 | 85, 720, 000 | 164.85 | 31, 567,000 | 60.71 |
| Utan. | 518, 000 | 127, 822, 000 | 246.76 | 71, 944,000 | 138.89 |
| Nevada. | 79,000 | 39, 340, 000 | 497.97 | 21, 353, 000 | 270.29 |
| Arizona. | 439, 000 | 83, 790, 000 | 190.87 | 30, 809,000 | 70.18 |
| Total Pacific States | 8, 451, 000 | 4, 221, 850,000 | 499.57 | 2, 337, 415, 000 | 276.58 |
| Alaska | 91, 000 | 11,723, 000 | 128.82 | 4, 924,000 | 54.11 |
| The Territory of Hawail | 310,000 | 85, 845, 000 | 276.92 | 36,911,000 | 119.07 |
| Forto Rico | 1,385, 000 | 38, 705, 000 | 27.95 | 13, 601,000 | 9.82 |
| zuilippines | 11, 170,000 | 85, 602, 000 | 7.66 | 23,629,000 | 2. 12 |
| Total possessions | 12, 956,000 | 221, 875, 000 | 17.13 | 79,065, 000 | 6. 10 |
| Total United States and possessions. | 131, 320, 000 | 53, 244, 698, 000 | 405. 46 | 28, 132, 575, 000 | 214.23 |

? For national banks only.

## EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS

A comparative statement of the earnings, expenses, and dividends of national banks for fiscal years ended June 30, 1927 and 1928, and statements showing the capital, surplus, and the earnings, expenses, etc., of these associations in reserve cities and States and Federal reserve districts June 30, 1928, follow. (Similar tables for the 6 -month periods ended December 31, 1927, and June 30, 1928, are published in the appendix of this report.)

Earnings, expenses, and dividends of national banks for the fiscal years ended June 30, 1927 and 1928
[In thousands of dollars]


| Location | Num. ber of banks | Gross earnings |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Capital | Surplus | Capital and surplus | Interest and discounts on loans | Interest (including dividends) on investments | Interest on balances with other banks | Domestic exchange and collection charges | Foreign exchange department | Commissions and earnings from insurance premiums and the negotiation of real estate loans | Trust department | Profits on securi= lies sold | Other earnings | Total gross earnings |
| Maine. | 55 | 7,570 | 6, 814 | 14,384 | 4,081 | 3,776 | 95 | 39 |  |  | 38 | 814 | 166 | 9,009 |
| New Hampshir | 55 | 5, 400 | 4,952 | 10, 352 | 2,340 | 1,347 | 64 | 33 | 2 |  | 12 | 319 | 244 | 4,361 |
| Vermont.-.-. | 46 | 5, 210 | 3,297 | 8,507 | 2,252 | 1,388 | 42 | 24 |  |  | 11 | 343 | 156 | 4,216 |
| Massachusetts | 141 | 27, 118 | 25,391 | 52, 509 | 15,487 | 9,690 | 234 | 186 | 17 | 12 | 192 | 2,304 | 1,898 | 30,020 |
| Boston..- | 11 | 55,900 | 47,880 | 103,780 | 25,819 | 7,375 | 1, 160 | 121 | 643 |  | 802 | 2,236 | 4,648 | 42, 804 |
| Rhode Island. | 13 | 4,870 | 5,250 | 10,120 | 1,693 | 1,147 | -30 | 13 | 5 |  | 12 | 191 | 65 | 3,156 |
| Connecticut... | 65 | 22,052 | 20,802 | 42,854 | 10,259 | 3,913 | 179 | 88 | 21 |  | 602 | 913 | 740 | 16, 715 |
| New England State | 386 | 128, 120 | 114,386 | 242, 506 | 61, 931 | 28,636 | 1,804 | 504 | 688 | 12 | 1,669 | 7, 120 | 7,917 | 110,281 |
| New York ${ }^{1}$.- | 520 | 62,520 | 61, 252 | 123, 772 | 35, 231 | 27,603 | 726 | 405 | 17 | 28 | 386 | 6,439 | I, 985 | 72,820 |
| Brooklyn and Bronx. | 17 | 7,750 | 4,755 | 12, 505 | 3,129 | 1,086 | 65 | 13 | 26 |  | 14 | 300 | 198 | 4,831 |
| Buffalo...- | 5 | 1,950 | 1,405 | 3,355 | 936 | . 402 | 9 | 4 | 1 |  |  | 154 | 57 | 1,563 |
| New York City | 20 | 262, 000 | 332, 500 | 594,500 | 114, 354 | 45, 112 | 2, 403 | 2,689 | 7, 126 |  | 5, 229 | 10, 969 | 17, 042 | 204, 924 |
| New Jersey | 299 | 51,620 | 52, 283 | 103,903 | 29,143 | 16, 217 | 465 | 182 | 37 | 2 | 384 | 3,371 | 1,881 | 51, 682 |
| Pennsylvania. | 826 | 91, 667 | 147, 822 | 239, 489 | 49,094 | 33, 452 | 1,327 | 351 | 80 | 9 | 531 | 7,094 | 2,687 | 94, 625 |
| Philadelphia | 32 | 33.959 | 79,794 | 113, 753 | 23, 032 | 6,630 | 440 | 165 | 808 |  | 122 | 1,943 | 1,042 | 34, 182 |
| Pittsburgh | 13 | 28,950 | 37, 550 | 66, 500 | 11,567 | 11,051 | 384 | 51 | 141 |  | 185 | 2, 273 | 1, 432 | 27, 084 |
| Delaware-.-.- | 18 | 1,684 | 2,490 | 4,174 | , 714 | -536 | 13 | 6 |  |  | 12 | 60 | 16 | 1, 357 |
| Maryland | 75 | 1,534 | 7,908 | 13, 442 | 3,711 | 2,323 | 75 | 23 |  | 2 | 6 | 421 | 108 | 6,664 |
| Baltimore. | 9 | 12,700 | 10,700 | 23, 400 | 5,152 | 2, 035 | 103 | 85 | 18 |  | 6 140 | 550 226 | 579 595 | 8,508 |
| Washington, D. C. | 13 | 10,527 | 7,915 | 18, 442 | 5,284 | 1,358 | 145 | 41 | 14 | 3 | 140 | 226 | 595 | 7, 806 |
| Eastern States. | 1,847 | 570,861 | 746, 374 | 1,317, 235 | 281, 347 | 147,805 | 6, 155 | 3,995 | 8,268 | 44 | 7,015 | 33, 800 | 27,617 | 516, 046 |
| Virginia | 162 | 24, 234 | 17,845 | 42, 079 | 13, 055 | 1,769 | 298 | 164 | 5 | 6 | 154 | 170 | 515 | 16, 136 |
| Richmond | 4 | 6,300 | 5, 050 | 11, 350 | 3,043 | , 529 | 49 | 61 | 2 |  | 70 | 79 | 205 | 4,038 |
| West Virginia. | 119 | 13,454 | 11,310 | 24, 764 | 7,856 | 1,572 | 224 | 63 | 7 |  | 62 | 282 | 595 | 10, 661 |


| Docation | Number of banks | Gross earnings |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Capital | Surplus | Capital and surplus | Interest and discounts on loans | Interest (including dividends) on investments | Interest on balances with other banks | Domestic exchange and collection charges | Foreign exchange department | Commissions and earnings from insurance premi- <br> ums and <br> the nego- <br> tiation of real estate loans | Trust department | Profits on securities sold | Other earnings | Total gross earnings |
| North Carolina. | 72 | 13, 713 | 8,151 | 21, 864 | 7,195 | 741 | 273 | 351 |  | 3 | 42 | 52 | 714 | 9,371 |
| Charlotte.- | 5 | 1,800 | 2,000 | 3,800 | 1,017 | 131 | 31 | 7 | 2 | ----- | 30 | 7 | 59 | 1,284 |
| South Carolina | 58 | 9,400 | 5,041 | 14, 441 | 5,018 | 912 | 410 | 289 |  |  | 61 | 222 | 483 | 7,395 |
| Georgia ${ }^{2}$-.-. | 78 | 12,630 | 8,699 | 21,329 | 7,403 | 621 | 232 | 494 | 3 | 4 | 59 | 60 | 471 | 9,347 |
| Atlanta. | 3 | 6,200 | 4,650 | 10, 850 | 3,389 | 1,036 | 321 | 193 |  |  | 53 | 36 | 426 | 5, 454 |
| Florida...... | 60 | 11,865 | 8,439 | 20,304 | 5,539 | 2, 182 | 411 | 224 | 1 | -------- | 61 | 216 | 609 | 9,243 |
| Jacksonville. | 3 | 4,000 | 2,250 | 6,250 | 2,546 | 1, 388 | 83 | 214 |  |  | 68 | 318 | 351 | 4,968 |
| Alabama..- | 104 | 12,570 | 8,632 | 21, 202 | 6,532 | 1,286 | 225 | 232 | 134 |  | 61 | 231 | 424 | 9, 125 |
| Birmingham | 3 | 4, 450 | 4,550 | 9,000 | 2,030 | 382 | 88 | 10 |  |  | 50 | 125 | 270 | 3,855 |
| Mississippi | 36 | 5,560 | 3,901 | 9,461 | 3,906 | 927 | 136 | 224 |  | 5 | 12 | 164 | 231 | 5,605 |
| Louisiana ${ }^{\text {a }}$ | 33 | 9,739 | 5, 343 | 15,082 | 5, 198 | 420 | 141 | 135 | 73 |  | 14 | 61 | 861 | 6, 903 |
| Texas....- | 597 | 46,520 | 24,903 | 71,423 | 22, 954 | 2, 472 | 1, 430 | 987 | 27 | 1 | 16 | 213 | 1,361 | 29,461 |
| Dallas. | 7 | 13, 650 | 3,850 | 17,500 | 5,675 | 1,205 | 161 | 236 | 110 |  | 79 | 95 | 452 | 8, 013 |
| E1 Paso. | 3 | 1,600 | 700 | 2,300 | 958 | 224 | 53 | 40 | 5 |  | 13 | 3 | 55 | 1,351 |
| Fort Worth | 5 | 1,450 | 2,600 | 7,050 | 2,919 | 552 | 133 | 87 | 1 |  | 10 | 19 | 488 | 4,209 |
| Galveston. | 4 | 2,150 | 850 | 3,000 | 1,091 | 301 | 52 | 75 | 6 |  | 8 | 25 | 81 | 1,639 |
| Houston. | 10 | 8, 850 | 4,480 | 13,330 | 4,969 | 1,092 | 212 | 145 | 22 |  | 27 | 191 | 755 | 7,413 |
| San Antonio | 8 | 4,850 | 1,910 | 6,760 | 2,241 | 288 | 114 | 43 | -.-.-....- |  | 18 | 11 | 498 | 3,213 |
| Waco. | 4 | 1,650 | 440 | 2,090 | 667 | 192 | 34 | 49 |  |  |  | 2 | 123 | 1,067 |
| Arkansas ${ }^{\text {d }}$ | 79 | 7,115 | 3,558 | 10,673 | 4, 129 | 751 | 221 | 162 |  | 13 | 14 | 90 | 234 | 5,614 |
| Kentucky. | 136 | 14, 231 | 10,317 | 24,548 | 6,883 | 1,525 | 291 | 43 | 4 | 1 | 62 | 294 | 459 | 9, 562 |
| Louisville. | 4 | 6,250 | 5, 000 | 11, 250 | 3, 761 | 1,531 | 68 | 10 |  |  | 96 | 1 | 338 | 5, 805 |
| Tennessee ${ }^{5}$ | 98 | 13,164 | 7,750 | 20,914 | 8, 036 | 850 | 323 | 222 | 1 | 2 | 29 | 112 | 583 | 10, 158 |
| Nashville | 5 | 5,200 | 4, 230 | 9,430 | 2,907 | 258 | 171 | 170 |  | 2 | 19 | 11 | 133 | 3,671 |
| Southern States.- | 1, 700 | 265, 595 | 166, 449 | 432, 044 | 141, 817 | 25, 137 | 6, 185 | 4,930 | 403 | 37 | 1,188 | 3,090 | 11, 774 | 194, 561 |
| Ohio ${ }^{\text {b }}$ | 318 | 40, 270 | 30,941 | 71,211 | 19, 236 | 7,492 | 763 | 212 | 22 | 7 | 192 | 1,101 | 1,414 | 30, 439 |
| Cincinnati | 5 | 8,100 | 5,300 | 13, 400 | 2, 434 | 1,629 | 118 | 39 | 37 |  | 91 | 359 | 408 | 5, 115 |
| Cleveland. | 3 | 4,800 | 3, 850 | 8,650 | 3, 439 | 1,238 | 42 | 10 | 52 |  | 178 | 335 | 311 | 5,605 |
| Columbus. | 5 | 5,000 | 5,350 | 10,350 | 2,971 | 1, 057 | 106 | 22 | 5 |  | 96 | 454 | 581 | 5,292 |


${ }^{2}$ Includes 1 bank in reserve city of Savannah.
${ }^{3}$ Includes 1 bank in reserve city of New Orleans.
${ }^{4}$ Includes 1 bank in reserve city of Little Rock.
Includes 1 bank in reserve city of Memphis.
7 Includes 2 banks in reserve city of Grand Rapids.
${ }^{8}$ Includes 2 banks in esch reserve city of Codar Rapids and Dubuque.
10 Includes 2 banks in reserve city of Kansas City
${ }^{11}$ Includes 2 banks in reserve city of Helena.
[In thousands of dollars]


12 Includes 2 banks in reserve city of Oakland.
${ }^{13}$ Includes 2 banks in reserve city of Ogden.

| Location | Expenses |  |  |  |  |  |  |  | Net earnings and recoveries |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Salaries } \\ \text { and } \\ \text { wages } \end{gathered}$ | Interest and discount on borrowed money | Interest on bank deposits | $\begin{gathered} \text { Interest } \\ \text { on de- } \\ \text { mand } \\ \text { deposits } \end{gathered}$ | Interest on time deposits | Taxes | Other expenses | $\begin{aligned} & \text { Total } \\ & \text { expenses } \\ & \text { paid } \end{aligned}$ | Net earnings during the year | Recoveries on loans and discounts | Recoveries on bonds, securities, etc. | All other ies | Total net earnings and recoveries on chargedoff assets |
| Maine | 1,147 | 76 | 63 | 509 | 3,532 | 373 | 765 | 6,465 | 2,544 | 27 | 92 | 26 | 2,689 |
| New Hampshire | ${ }_{921}$ | 104 | 59 | 311 | ${ }_{683}$ | 272 | 590 | 2,940 | 1,421 | 35 | 92 | 51 | 1, 599 |
| Vermont-- | 693 | 54 | 31 | 86 | 1,450 | 327 | 389 | 3,030 | 1,186 | 13 | 19 | 3 | 1,221 |
| Massachusetts | 4,920 | 342 | 404 | 3,290 | 7,853 | 1,128 | 3,241 | 21, 178 | 8,842 | 200 | 226 | 153 | 9,421 |
| Boston | 7,153 | 1,015 | 2,395 | 7,306 580 | 6,963 | 954 138 | 4,073 370 | 29,859 $\mathbf{2} 295$ | 12,945 | 335 10 | 1,079 | 878 | 15, 237 |
| Rhode Island. | 444 3,193 | $\begin{array}{r}28 \\ 176 \\ \hline\end{array}$ | 37 160 | 580 1,956 | 698 3,415 | 138 1,112 | 370 1,653 | 2,295 11,665 | 861 5,050 | 10 120 | 53 119 | 2 76 | $\begin{array}{r}\text { 9 } \\ \\ \text { 5,365 } \\ \hline\end{array}$ |
| New England States. | 18,471 | 1,795 | 3,149 | 14, 038 | 24, 594 | 4, 304 | 11, 081 | 77, 432 | 32,849 | 740 | 1,680 | 1,189 | 36,458 |
| New York | 12, 176 | 722 | 671 | 5,555 | 23, 268 | 2, 801 | 6,828 | 52, 021 | 20,799 | 508 | 600 | 375 | 22, 282 |
| Brooklyn and Bronx. | 1,120 | 142 | 187 | 733 | 465 | 94 | 992 | 3,733 | 1,098 | 90 | 10 | 45 | 1,243 |
| Nuftalo.a. ${ }^{\text {New }}$ - | -1275 | - ${ }^{26} 52$ | 18,501 | 36 31.260 | - ${ }_{\text {586 }}$ | 68 7,050 | 20,913 | 1,171 129,060 | 75, 364 | 2, 341 | 949 | 1,014 | $\begin{array}{r}1,399 \\ 80 \\ \hline 168\end{array}$ |
| New Jersey | 9,227 | 756 | 220 | 4, 466 | 15, 170 | 2,252 | 5,537 | 37,628 | 14, 054 | , 342 | 396 | , 288 | 15,080 |
| Pennsylvania | 15,808 | 980 | 516 | 3,563 | 29,883 | 4,684 | 8, 228 | 63, 662 | 30,963 | 403 | 866 | 850 | 33, 082 |
| Philadelphia | 5,709 | 534 | 1,705 | 6,292 | 3,639 | 1,882 | 3,605 | 23, 456 | 10,726 | 373 | 337 | 593 | 12,029 |
| Pittsburgb | 4,095 | 466 | 2,680 | 5,084 | 3,771 | 1,298 | 2, 550 | 19,944 | 7,140 | 256 | 78 | 82 | 7,556 |
| Delaware ${ }^{\text {Maryland }}$ | $\begin{array}{r}1,257 \\ 1,058 \\ \hline\end{array}$ | 25 81 | 19 34 | ${ }_{233}^{128}$ | 324 +292 | 70 353 | 104 509 | $\begin{array}{r}927 \\ 4,860 \\ \hline\end{array}$ | $\begin{array}{r}130 \\ 1,804 \\ \hline\end{array}$ | $\begin{array}{r}2 \\ 34 \\ \hline\end{array}$ | 15 30 |  | 447 1,879 |
| Maryland.... | 1,058 1,532 | 81 210 | $\begin{array}{r}34 \\ 463 \\ \hline\end{array}$ | 1233 1,038 | 2,592 1,267 | 353 609 | 509 811 | 4,860 5,930 | 1,804 2,578 | $\begin{array}{r}34 \\ 118 \\ \hline\end{array}$ | 30 90 | $\begin{array}{r}11 \\ 3 \\ \hline\end{array}$ | 1,879 $\mathbf{2 , 7 8 9}$ |
| Washington, D. C | 1,793 | 38 | 220 | 806 | 1,227 | 727 | 771 | 5,582 | 2,224 | 108 | - | 47 | 2,388 |
| Eastern States. | 88, 803 | 7,502 | 25, 313 | 59, 194 | 94, 253 | 21,888 | 51, 021 | 347, 974 | 168, 072 | 4,581 | 3,380 | 3,309 | 179, 342 |
| Virginia.. | 3, 068 | 344 | 287 | 605 | 4,723 | 925 | 1,672 | 11,624 | 4,512 | 112 | 19 | 140 | 4,783 |
| Wichmond | 776 | 140 | 311 | 430 | 609 | 295 | 434 | 2,995 | 1, 043 | 19 |  | 5 | 1,067 |
| West Virginia.- | 2,075 | 151 | 174 | 570 | 2, 826 | 776 | 1,075 | 7,647 | 3, 014 | 89 | 16 | 19 | 3,138 |
| North Carolina | 1,947 ${ }_{261}$ | 275 49 | 236 15 | 396 <br> 142 | 2, 341 | ${ }_{93} 501$ | 1, 2186 | 6,964 | 2, 407 | 137 | 5 | 57 | 2, 606 343 |
| South Corolina | 1,404 | 151 | 360 | 303 | 2,122 | 459 | ${ }_{947}^{188}$ | 5,746 | 1,649 | 197 | 34 | 161 | 2,041 |
| Georgia | 2,083 | 207 | 355 | 392 | 1,956 | 613 | 1,377 | 6,983 | 2,364 | 131 | 2 | 166 | 2,663 |
| Atlanta | 1,095 | 140 | 277 | 578 | 977 | 350 | 773 | 4, 190 | 1,264 | 53 |  | 15 | 1,332 |
| Florida--- | 2,249 | 273 | 202 | 559 | 2,097 | 520 | 1,307 | 7,207 | 2,036 | 407 | 20 | 78 | 2,541 |
| Jacksonville. | 956 | 5 | 371 | 365 | 1,240 | 205 | ${ }^{1} 666$ | 3, 808 | 1,160 | 47 |  | 27 | 1,234 |
| Alabama $\quad$ Birmingham | 2,052 | $\begin{array}{r}221 \\ 64 \\ \hline\end{array}$ | 121 | $\stackrel{459}{297}$ | 1,720 | 570 313 | 1,169 337 | 6,312 <br> 2,528 <br> 1 | 2, 213 1,327 1 | 139 109 | 18 | 14 | 2, 1,434 1,484 |
| Mississippi... | 1,245 | 192 | 100 | 247 | 1,263 | 482 | 728 | 4,257 | 1, 348 | 199 | 66 | 92 | 1,705 |

[In thousands of dollars]

| Locatio | Expenses |  |  |  |  |  |  |  | Net earnings and recoveries |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries and wages | Interest and discount on borrowed money | Interest on bank deposits | Interest on demand deposits | Interest on time deposits | Taxes | Other expenses | Total expenses paid | Net carnints during the year | Recoveries on loans and discounts | Recoveries on bonds, securities, etc. | All other recoveries | Total net earnings and recoveries on chargedoff assets |
| Iouisiana. | 1,584 | 185 | 285 | 669 | 830 | 607 | 833 | 4,993 | 1,910 | 172 | 36 | 49 | 2,167 |
| Texas | 7,979 | 302 | 667 | 2,331 | 2, 430 | 2,308 | 4, 062 | 20, 079 | 9,382 | 1, 809 | 20 | 279 | 11,490 |
| Dallas. | 1,618 | 144 | 618 | 767 | 685 | 613 | -900 | 5,345 | 2, 668 | ${ }^{6} 63$ | 2 | 91 | 2, 824 |
| El Paso. | 368 | 11 | 57 | 119 | 159 | 81 | 175 | 970 | 381 | 52 |  | 10 | 443 |
| Fort Worth | 797 | 79 | 351 | 422 | 492 | 167 | 577 | 2,885 | 1,324 | 43 | 4 | 88 | 1,459 |
| Galveston | 220 | 31 | 213 | 229 | 378 | 104 | 107 | 1, 282 | 357 | 11 |  | 6 | 374 |
| Houston. | 1, 582 | 55 | 458 | 647 | 1,223 | 404 | 1, 045 | 5,414 | 1,999 | 87 | 3 | 7 | 2,106 |
| San Antonio | 713 | 51 | 135 | 102 | - 543 | 261 | 411 | 2, 216 | 997 | 117 |  | 16 | 1, 130 |
| Waco. | 201 | 16 | 40 | 68 | 248 | 78 | 148 | 799 | 268 | 10 |  | 3 | , 281 |
| Arkansas | 1,274 | 76 | 240 | 352 | 1,299 | 247 | 803 | 4. 291 | 1,323 | 85 | 4 | 16 | 1,428 |
| Kentucky -- | 1,975 | 103 | 114 | 334 | 2,451 | 756 | 975 | 6, 708 | 2,854 | 124 | 18 | 34 | 3,030 |
| Louisville | 1, 128 | 209 | 608 | 393 | 881 | 245 | 620 | 4,084 | 1,721 | 39 | 23 | 7 | 1, 700 |
| Tennessee. | 2, 125 | 121 | 410 | 422 | 2,719 | 648 | 1, 118 | 7,563 | 2,595 | 86 | 1 | 74 | 2,756 |
| Nashville. | 707 | 30 | 323 | 170 | 734 | 293 | 450 | 2,707 | 964 | 23 | 4 | 11 | 1,002 |
| Southern States. | 42, 171 | 3,625 | 7.491 | 12, 368 | 37,859 | 12,914 | 24, 113 | 140, 541 | 54, 020 | 4, 372 | 295 | 1,467 | 60, 154 |
| Ohio..------ | 6,032 | 268 | 318 | 2,335 | 7,988 | 2, 020 | 3, 268 | 22, 229 | 8,210 | 230 | 165 | 138 | 8,743 |
| Cincinnati | , 833 | 55 | 347 | 813 | +742 | 508 | 319 | 3, 417 | 1,698 | 24 | 18 | 15 | 1,755 |
| Coleveland | 1,046 | 132 | 139 | 862 | 1,500 | 287 | 773 | 4,739 | 866 | 96 | 15 | 7 | 969 |
| Columbus | 1,044 | 111 | 367 | 754 | +346 | 214 | -823 | 3, 659 | 1, 633 | 83 | 15 | 3 | 1,734 |
| Indiana.-.-.--- | 3,851 | 162 | 431 | 1,007 | 4,657 | 1,461 | 1,994 | 13, 563 | 4,761 | 106 | 111 | 31 | 5,009 |
| Indianapolis | 7896 | ${ }^{6}$ | 360 | , 397 | - 470 | , 406 | 412 | 2,947 | 1,189 | 57 | 2 |  | 1, 248 |
| Illinois .-........ | 7, 038 | 285 | 591 | 1,045 | 7,420 | 1,905 | 3, 613 | 21,897 | 8,518 | 230 | 104 | 119 | 8,971 |
| Chicago, Cent. Res | -8,233 | 0.51 | 3, 927 | 10,710 | 3, 026 | 4, 050 | 6, 160 | 36, 657 | 13,387 | 1,131 |  | 28 | 14, 546 |
| Chieago, other Res | . 1,341 | 46 | 15 | 285 | 1,238 | 197 | 913 | 4,035 | 1,153 | 7 | 9 | 6 | 1,175 |
| Michigan | 345 |  | 130 | 89 | 297 | 115 | 248 | 1,224 | 672 | 19 | 4 | 22 | 717 |
| Michigan Detroit | 3,534 | 120 | 238 | 1, 160 | 5,787 | 1,275 | 2,372 | 14,486 | 4,598 | 210 | 69 | 23 | 4,900 |
| Wisconsin | 1,943 | 308 84 | 413 266 | 1,692 | 1,462 4,422 | 803 728 | 1,777 | 8,398 | 2,809 4,372 | 223 | 84 84 | 1 689 | 3, 117 |
| Milwaukee | 1,512 | 191 | 490 | 786 | , 964 | 425 | 1,090 | 5,458 | 2,128 | 53 | 25 | 19 | 2,225 |
| Minnesota | 3,330 | 61 | 354 | 469 | 5, 364 | 1, 023 | 1,844 | 12,445 | 3,357 | 354 | 57 | 128 | 3,894 |
| Minneapolis. | 2, 340 | 58 | 1,056 | 963 | 1,725 | 559 | 1, 233 | 7,934 | 2,350 | 312 | 3 | 37 | 2, 702 |
| St. Paul.- | 1,138 | 50 | 422 | 612 | 1,020 | 241 | 664 | 4,153 | 1,689 | 214 | 18 | 38 | 1,959 |

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| Iowa．－ | 3，137 | 171 | 480 | 687 | 4，464 | 615 | 1，626 | 11， 180 | 3， 160 | 266 | 8 | 55 | 3，489 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Des Mnines | 411 | 22 | 238 | 232 | 127 | 110 | 254 | 1，394 | 257 | 18 |  | 4 | 279 |  |
| Sioux City | 378 | 34 | 151 | 87 | 265 | 44 | 218 | 1，157 | 240 | 18 | 1 | 6 | 265 |  |
| Missouri Kansas City | 1,284 1,620 | 67 119 | 187 | 269 897 | 1，055 | 425 332 | 696 847 | 3,083 5,106 | 1,127 1,788 | $\begin{array}{r}184 \\ 135 \\ \hline\end{array}$ | 7 3 | 28 50 | 1， 2586 |  |
| St．Joseph | 313 | 1 | 203 | 61 | 179 | 51 | 209 | 1，017 | 190 | 54 |  | 7 | ，251 |  |
| St．Louis | 3，295 | 361 | 1，178 | 2，656 | 1，991 | 1，488 | 1，822 | 12，771 | 4， 473 | 585 | 65 | 8 | 5，131 |  |
| Middle Western States． | 58，080 | 3，269 | 13，263 | 29， 283 | 56，838 | 19，262 | 35，001 | 214，996 | 74，623 | 4，780 | 852 | 1，360 | 81，615 | （10 |
| Norlh Dakota． | 1，277 | 47 | 88 | 152 | 1，845 | 261 | 799 | 4,469 | 1，107 | 106 | 5 | 16 | 1，234 | 9 |
| South Dakota． | 1，054 | 34 | 93 | 159 | 1，149 | 124 | 584 | 3，197 | 991 | 100 | 10 | 20 | 1，121 | 怱 |
| Nebraska－ | ．1，404 | 124 | 144 | 126 | 1，593 | 358 | 707 | 4，456 | 1，385 | 290 | 35 | 83 | 1，793 | $\cdots$ |
| Lincoln | － 296 | 12 | 154 | 95 | 135 | 62 | 162 | 916 | 339 | 26 | 4 | 1 | 370 | 0 |
| Omaha． | 1，205 | 75 | 607 | 535 | 428 | 310 | 1，007 | 4，167 | 1，130 | 153 | 1 | 109 | 1，393 | 式 |
| Kansas．－－ | 2，712 | 97 | 338 | 536 | 2，125 | 922 | 1，428 | 8，158 | 2， 515 | 471 | 37 | 105 | 3，128 |  |
| Topeka | 241 | 2 | 95 | 137 | 62 | 82 | 137 | 756 | 258 | 34 |  | 58 | 350 | －1 |
| Wichita | 358 | B | 187 | 102 | 240 | 1.29 | 267 | 1，289 | 438 | 29 | 2 | 2 | 471 | 枸 |
| Montana | 1，058 | 15 | 104 | 189 | 1，346 | 213 | 541 | 3，466 | 1，493 | 463 | 18 | 113 | 2， 087 | （x） |
| W yoming． | 542 | 7 | 68 | 163 | 517 | 119 | 276 | 1，692 | 634 | 87 | 3 | 10 | 734 |  |
| Colorado．． | 1，646 | 76 | 155 | 317 | 1，511 | 568 | 830 | 5， 103 | 1，684 | 311 | 83 | 113 | 2， 191 | 2 |
| Denver． | 1，538 | 54 | 329 | 728 | 1， 531 | 385 | 829 | 5，394 | 1，806 | 145 | 24 | 19 | 1，984 | 0 |
| New Mexico | 464 | 10 | 26 | 108 | 276 | 114 | 274 | 1，272 | 696 | 98 | 8 | 18 | 820 | 3 |
| Oklahoma | 3， 587 | 103 | 211 | 1，049 | 1，673 | 792 | 2，014 | 9，429 | 3，499 | 777 | 13 | 132 | 4， 421 | 7 |
| Muskogee | 160 | 1 | 33 | 72 | 110 | 46 | 103 | 525 | 242 | 5 |  |  | 247 | － |
| Oklahoma City－ | ${ }^{861}$ | 52 | ${ }_{310}^{364}$ | 510 | 671 | 140 | 577 | 3，175 | 1，344 | 44 |  | 30 | 1，418 | 年 |
| Tulsa | 1，255 | 29 | 810 | 802 | 672 | 268 | 780 | 4，116 | 1，242 | 118 | 1 | 3 | 1，364 | $\bigcirc$ |
| Western States． | 19，658 | 744 | 3，306 | 5，780 | 15，884 | 4，893 | 11，315 | 61， 580 | 20，803 | 3，257 | 244 | 832 | 25， 136 | － |
| Washington． | 2，068 | 60 | 53 | 429 | 1，858 | 309 | 1，101 | 5， 878 | 2，603 | 129 | 47 | 35 | 2， 814 | d |
| Seattle． | 1，931 | 23 | 621 | 499 | 904 | 224 | 975 | 5，177 | 2，093 | 205 | 7 | 550 | 2，855 |  |
| Spokane | 569 | 16 | 100 | 118 | 534 | 83 | ${ }_{65}^{414}$ | 1，834 | 1574 | 37 | 13 | 30 | 654 | H |
| Oregon－ilial | 1.395 1.386 | 30 25 | 28 | ${ }_{238}^{217}$ | 1，062 | 280 78 | 635 696 | 3，647 4,245 | 1,527 1,700 | 203 108 | $\stackrel{42}{67}$ | 19 31 | 1,791 1,906 |  |
| California． | 1,386 5,603 | 25 186 | 272 398 | 238 1,150 | 1,550 4,258 | 78 975 | 696 2,909 | 4,245 15,479 | 1,700 5,296 | 108 | $\begin{array}{r}67 \\ 134 \\ \hline\end{array}$ | $\begin{array}{r}31 \\ 211 \\ \hline\end{array}$ | 1,906 5,958 | $\stackrel{4}{4}$ |
| Los Angeles | 7，688 | 55 | 1，118 | 1，712 | 88,651 | 974 | 5，281 | 25， 479 | 6，740 | 412 | 24 | 104 | 7，280 | － |
| San Francisco | 12，423 | 1， 196 | 1，794 | 3， 478 | 15，839 | 1，996 | 0，632 | 46，358 | 13， 249 | 153 | 501 | 380 | 14，283 | － |
| Jdaho | 769 | 28 | 70 | 149 | 697 | 188 | 383 | 2，284 | 899 | 78 | 18 | 8 | 1，003 |  |
| Utah． | 244 | 12 | 51 | 57 | 248 | 87 | 128 | 827 | 240 | 8 | 18 | 21 | 287 | c |
| Salt Lake City | 385 | 17 | 173 | 143 | 271 | 93 | 187 | 1，269 | 470 | 5 | 6 | 1 | 482 |  |
| Nevada | 223 | 7 | 42 | 1.2 | 276 | 73 | 139 | 172 | 333 | 9 116 | 1 | 10 64 | 353 | 毕 |
| Arizona | 53. | 22 | 20 | 78 | 317 | 102 | 281 | 1，359 | 341 | 116 |  | 64 | 521 | 존 |
| Pacific States | 35， 223 | 1，677 | 4，740 | 8， 280 | 36， 465 | 5，462 | 22，761 | 114， 608 | 36，065 | 1，780 | 878 | 1，464 | 40，187 | $Q$ |
| Alaska－nonmember | 68 |  |  |  |  |  |  | 183 | 109 | 9 |  |  | 118 |  |
| Hawaii－nonmember | 135 |  | 17 | 55 | 53 | 19 | 68 | 347 | 204 |  |  | －1．－－ | 204 |  |
| Total nonmember bank | 203 | －－－－－－－ | 20 | 62 | 105 | 27 | 113 | 530 | 313 | 9 | －－－－－ | －－－－－－ | 322 |  |
| Total United States． | 262，609 | 18，612 | 57，282 | 129，005 | 2ß3̃， 998 | 68，750 | 155， 405 | 957， 661 | 386， 745 | 19， 519 | 7，329 | 9，621 | 423， 214 | Tr |


| Location | Losses and depreciation charged off |  |  |  |  |  | Net addition to profits | Dividends | Ratios |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On loans and discounts |  | On banking house, furniture and fixtures | On foreign exchange | $\begin{aligned} & \text { Other } \\ & \text { losses } \end{aligned}$ | Total losses charged off |  |  | Dividends to capital it | Dividends to capital and surplus ${ }^{14}$ | Net addition to profits to capital ${ }^{14}$ | Net addition to profits to capital and surplus 14 |
|  |  |  |  |  |  |  |  |  | Per cent | Per cent | Per cent | Per cent |
| Maine | 359 | 178 | 223 | 3 | 49 | 812 | 1,877 | 924 | 12.21 | 6.42 | 24.80 | 13.05 |
| New Hampshire | 252 | 102 | 142 |  | 31 | 527 | 1,072 | 635 | 11.76 | 6. 13 | 19.85 | 10.36 |
| Massachusetts. | 1, 777 | 719 | 428 | 2 | 142 | 3, 068 | 833 6,353 | 3, 240 | 10.29 11.97 | 6.30 6.18 | 15.99 23.43 | 9.79 12.10 |
| Boston.. | 4,953 | 2,718 | 214 |  | 499 | 8, 384 | B, 853 | 6,925 | 12. 39 | 6.67 | 12. 26 | 6. 60 |
| Rhode Island | 169 | 66 | 26 |  | 13 | 274 | 652 | 496 | 10. 18 | 4. 90 | 13. 39 | 6. 44 |
| Connecticut | 819 | 247 | 258 |  | 39 | 1,363 | 4,002 | 2,249 | 10.20 | 5.25 | 18.15 | 9.34 |
| New England States. | 8, 602 | 4,092 | 1,332 | 5 | 785 | 14, 816 | 21, 642 | 15, 010 | 11.72 | 6.19 | 16.89 | 8.92 |
| New York | 2,339 | 2,354 | 1,069 | 10 | 533 | 6,305 | 15,977 | 8,401 | 13.44 | 6. 79 | 25. 56 | 12.91 |
| Brooklyn and Bronx | 244 | 141 | 69 | 1 | 25 | 480 | 763 | 374 | 4.83 | 2.99 | 9.85 | 6.10 |
| Buffalo. | 29 | 40 | 67 |  | 8 | 144 | 255 | 135 | 6.92 | 4.02 | 13.08 | 7.60 |
| New York City | 12, 436 | 8,348 | 1,736 | 14 | 864 | 23,398 | 56,770 | 38, 840 | 14.82 | 6.53 | 21. 67 | 9.55 |
| New Jersey. | 1,571 | 852 | 654 | 18 | 206 | 3,301 | 11,779 | 6,444 | 12. 48 | 6. 20 | 22.82 | 11. 34 |
| Pennsylvania | 3, 694 | 1,960 | 1,546 | 15 | 440 | 7,655 | 25,427 | 13, 328 | 14. 54 | 5. 57 | 27.74 | 10.62 |
| Philadelphia. | 2,633 | 676 | . 93 | 20 | 98 | 3, 520 | 8,509 | 6, 038 | 17.78 | 5.31 | 25.06 | 7.48 |
| Pittsburgh | 841 | 395 | 564 |  | 40 | 1, 840 | 5,716 | 3, 153 | 10. 89 | 4. 74 | 19.74 | 8.60 |
| Delaware | 16 | 26 | 12 |  | 3 | 57 | 390 | 217 | 12.89 | 5. 20 | 23. 16 | 9.34 |
| Maryland. | 219 | 129 | 43 |  | 11 | 402 | 1,477 | 794 | 14.35 | 5.90 | 26. 69 | 10.99 |
| Baltimore | 744 | 510 | 145 |  | 11 | 1,410 | 1,379 | 1,690 | 13.31 | 7.22 | 10.86 | 5.89 |
| Washington, D. C. | 265 | 48 | 115 | -.-------- | 30 | 458 | 1,930 | 1,185 | 11.26 | 6.43 | 18.34 | 10.47 |
| Eastern States. | 25,031 | 15,479 | 6, 113 | 78 | 2,269 | 48, 970 | 130, 372 | 80,599 | 14.12 | 6.12 | 22.84 | 9.90 |
| Virginia | 1, 155 | 204 | 103 | 1 | 114 | 1, 577 | 3, 206 | 2,691 | 11.10 | 6. 39 | 13. 23 | 7.62 |
| Richmond | 113 | 51 | 113 |  | 7 | . 284 | 783 | 634 | 10.06 | 5. 59 | 12. 43 | 6.90 |
| West Virginia | 953 | 125 | 163 |  | 118 | 1,359 | 1,779 | 1,578 | 11.73 | 6.37 | 13. 22 | 7.18 |
| North Carolina | 660 | 38 | 64 |  | 125 | 887 | 1,719 | 1,303 | 9.50 | 5. 96 | 12. 54 | 7.86 |
| Charlotte. | 70 | 5 | 9 |  | 2 | 86 | 257 | 256 | 14.22 | 6.74 | 14.28 | 6.76 |
| South Carolina | 733 | 84 | 33 |  | 102 | 952 | 1,089 | 683 | 7.27 | 4.73 | 11.69 | 7.54 |
| Georgia. | 1,207 | 113 | 67 | 1 | 286 | 1,674 | 989 | 1, 102 | 8.73 | 5.17 | 7.83 | 4.63 |
| Atlanta | 204 | 18 | 161 |  | 12 | 395 | 937 | 617 | 9.95 | 5.69 | 15.11 | 8.64 |
| Florida. | 1,368 | 79 | 131 |  | 226 | 1,804 | 737 | 993 | 8.37 | 4.89 | 6. 21 | 3. 63 |
| Jacksonville. | 433 | 46 | 96 |  | 19 | 594 | 640 | 420 | 10. 50 | 6.72 | 16.00 | 10.24 |
| Alabama. | 662 | 60 | 67 |  | 81 | 870 | 2,114 | 1,524 | 12.12 | 7.19 | 16.82 | 9.97 |



14 Capita. and surplus as of June $30,1928$.

## Digitized for FRASER

http://fraser.stlouisfed.org/

| Location | Losses and depreciation charged off |  |  |  |  |  | Net addition to profls | Dividends | Ratios |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On loans and discounts | $\begin{array}{\|c\|} \text { On } \\ \text { bonds. } \\ \text { securities, } \\ \text { etc. } \end{array}$ | On banking house, furniture and fixtures | On foreign exchange | Other losses | Total losses charged off |  |  | Dividends to capital | Dividends to capital and surplus | Net addition to profits to capital | Net addition to profits to capital and surplus |
| Kansas. | 1, 556 | 90 | 161 | 6 | 291 | 2,104 | 1,024 | 1,213 | Per cent $8.55$ | Per cent $\text { 5. } 79$ | Per cent 7.22 | Per cent 4. 88 |
| Topeka | 77 | 2 | 15 |  | 15 | 2,109 | , 241 | 1, 142 | 9.79 | 7.42 | 16.62 | 12.58 |
| Wichita | 175 | 6 | 128 |  | 5 | 314 | 157 | 222 | 9.25 | 6.03 | 6.54 | 4.27 |
| Montana. | 996 | 54 | 74 |  | 139 | 1,263 | 824 | 483 | 9.06 | 6.15 | 15.46 | 10. 49 |
| Wyoming | 274 | 29 | 49 |  | 41 | 393 | 341 | 304 | 13. 16 | 7.87 | 14.76 | 8.83 |
| Colorado.. | 1,004 | 428 | 85 |  | 179 | 1,696 | 495 | 734 | 10.05 | 6. 26 | 6.78 | 4. 22 |
| Denver | 333 | 225 | 117 |  | 25 | 700 | 1,294 | 735 | 14. 27 | 7.49 | 25.13 | 13.19 |
| Now Mexicn. | 405 | 29 | 62 | 1 | 59 | 556 | 264 | 232 | 11.13 | 7.54 | 12. 66 | 8.58 |
| Oklahoma. | 1,885 | 176 | 350 | 3 | 385 | 2,799 | 1,622 | 1,696 | 11. 53 | 8.94 | 11.03 | 8.55 |
| Muskogee. | 48 | 10 |  |  | 2 | 60 | 187 | 96 | 10.67 | 8.21 | 20.78 | 15. 88 |
| Oklahoma City | 192 | 35 | 139 |  | 34 | 400 | 1,018 | 577 | 10. 79 | 9.34 | 19.03 | 16. 47 |
| Tulsa. | 176 | 14 | 47 |  | 22 | 259 | 1, 105 | 463 | 7.78 | 5. 65 | 18.57 | 13. 48 |
| Western States. | 9,727 | 1,427 | 1,429 | 11 | 1,763 | 14,357 | 10,779 | 9, 054 | 9.88 | 6.78 | 11.76 | 8.07 |
| Washington | 717 | 157 | 227 |  | 95 | 1,196 | 1, 618 | 1, 039 | 10.98 | 7.68 | 17. 09 | 11.95 |
| Seattle | 324 | 36 | 109 |  | 74 | 543 | 2,312 | 2, 759 | 38. 32 | 26. 43 | 32.11 | 22.15 |
| Spokane. | 344 | 33 | 10 |  | 41 | 428 | 226 | 194 | 6.06 | 5.01 | 7.06 | 5.83 |
| Oregon..--- | 829 | 120 | 89 | 3 | 111 | 1, 152 | 639 | 521 | 8.51 | 5. 68 | 10. 44 | 6.97 |
| Portland. | 275 | 346 | 129 | - | 31 | 781 | 1, 1.25 | 828 | 12. 94 | 8.57 | 17. 58 | 11. 64 |
| California.-- | 1,464 | 465 | 547 |  | 371 | 2,847 | 3, 111 | 2, 593 | 10.20 | 6. 93 | 12. 24 | 8.32 |
| Los Angeles. | 2, 348 | 328 | 467 |  | 519 | 3,662 | 3, 618 | 3, 412 | 11. 47 | 6. 65 | 12. 16 | 7.06 |
| San Francisco. | 2, 033 | 894 | 1, 539 | 60 | 806 | 5,332 | 8,951 | 15,178 | 20.65 | 11. 52 | 12.18 | 8. 79 |
| Idaho. | 468 | 63 | 28 |  | 91 | 650 | 353 | 173 | 5.40 | 3.93 | 11.01 | 8.02 |
| Utah | 121 | 14 | 20 |  | 21 | 176 | 111 | 89 | 5. 74 | 4.30 | 7.16 | 5. 36 |
| Salt Lake City | 94 | 84 | 24 |  | 21 | 223 | 259 | 216 | 10.29 | 6.87 | 12.33 | 8.24 |
| Nevada--..-....-. | 176 | 35 | 53 |  | 12 | 276 | 77. | 128 | 8.53 | 6.14 | 5.13 | 3.69 |
| Arizona. | 184 | 6 | 31 |  | 247 | 468 | 53 | 150 | 9.23 | 6. 93 | 3. 26 | 2. 45 |
| Pacific States | 9,377 | 2,581 | 3,273 | 63 | 2, 440 | 17, 734 | 22, 453 | 27, 280 | 15.95 | 9.71 | 13.13 | 7.99 |
| Alaska-nonmember | 17 | 6 | 11 |  | 3 | 37 | 81 | 66 | 24.00 | 15.35 | 29.45 | 18.84 |
| Hawail-nonmember. | 2 | 33 | 14 |  |  | 49 | 155 | 79 | 13.17 | 5.52 | 25.83 | 10.84 |
| Total nonmember banks. | 19 | 39 | 25 |  | 3 | 86 | 236 | 145 | 16. 57 | 7.80 | 20.97 | 12.69 |
| Total United States. | 92, 106 | 29,191 | 18,150 | 181 | 13, 428 | 153, 056 | 270, 158 | 205, 358 | 12.88 | 6.81 | 16.95 | 8.96 |

[In thousands of dollars]

|  | $\begin{aligned} & \text { District } \\ & \text { No. } 1 \\ & \text { (373 } \\ & \text { banks) } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 2 \\ (771 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 3 \\ (693 \\ \text { banks) } \end{gathered}$ | ```District No. } (718 banks)``` | $\begin{aligned} & \text { District } \\ & \text { No. } 5 \\ & (507 \\ & \text { banks }) \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 6 \\ (379 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 7 \\ \text { (964 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 8 \\ \text { (483 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 9 \\ (668 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 10 \\ (923 \\ \text { banks }) \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 11 \\ & (695 \\ & \text { banks }) \end{aligned}$ | District <br> No. 12 (511 <br> banks) | Nonmember banks (6 banks) | Grand total (7,691 banks)! |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Capital | 124,387 | 376,087 | 113, 191 | 125, 200 | 96, 042 | 77,529 | 201, 813 | 74, 220 | 59, 847 | 84,418 | 89,755 | 170,492 | 875 | 1,593,856 |
| Surplus | 109, 994 | 438, 389 | 203, 885 | 135. 188 | 74, 510 | 54,694 | 139,795 | 37, 944 | 32,795 | 39, 503 | 42,339 | 109, 674 | 985 | 1,419, 695 |
| Capital and surplus | 234, 381 | 814, 476 | 317, 076 | 260.383 | 170,552 | 132, 223 | 341, 608 | 112, 164 | 92,642 | 123, 921 | 132,094 | 280, 166 | 1,860 | 3,013, 551 |
| Gross earnings: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Interest and discount on loans.-...--..-.... | 59,943 | 176, 427 | 63,928 | 62,042 | 50, 525 | 43,919 | 105, 696 | 35, 162 | 32,022 | 49,087 | 45,030 | 93,068 | 382 | 817,231 |
| Interest (including dividends) on investments. | 27,357 | 88,412 | 32,769 | 34,756 | 11,053 | 8,872 | 30,983 | 12,278 | 13, 192 | 15,176 | 6,786 | 29,478 | 226 | 311, 338 |
| Interest on balances with other banks....- | 1, 771 | 3,574 | 1, 192 | 2,358 | 1,569 | 1, 945 | 2,840 | 1,341 | 1,670 | 3,009 | 2,347 | 2,946 | 39 | 26, 601 |
| Domestic exchange and collection charges. | 485 | 3,263 | 441 | 499 | 1,057 | 1,854 | 2,416 | 744 | 1,843 | 1,296 | 1,823 | 1,54I | 63 | 17, 325 |
| Foreign exchange department --...-.....-- | 685 | 7,206 | 846 | 306 | 48 | 212 | 2, 118 | 46 | 132 | 16 | 193 | 1,627 | 2 | 13,437 |
| Commissions and earnings from insurance premiums and the negotiation of real-estate loans. $\qquad$ | 12 | 30 | 7 | 9 | 14 | 13 | 227 | 37 | 474 | 78 | 1 | 95 | 2 | 909 |
| Trust department | 1,571 | C,030 | 627 | 886 | 563 | 412 | 1,797 | 320 | 110 | 548 | 184 | 3,110 | 7 | 16, 165 |
| Profits on securities sol | 6,699 | 20, 864 | 7,680 | 6,926 | 1,970 | 1,297 | 4,129 | 1,115 | 1,231 | 1, 156 | 566 | 5,628 | 67 | 59,328 |
| Other earnings. | 7,745 | 20,835 | 3,199 | 5, 559 | 3,811 | 3,914 | 10,038 | 2,141 | 2, 702 | 5, 270 | 4,181 | 12,532 | 55 | 81,982 |
| Total | 106, 268 | 326, 641 | 110, 689 | 113, 341 | 70,610 | 62, 438 | 160, 244 | 53, 184 | 53, 376 | 75,636 | 61, 111 | 150, 025 | 843 | 1,344, 406 |
| Expenses paid: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Salaries and wages ---.--..-.-.-.-.-...-.-.--- | 17,788 | 56,894 | 18,463 | 20, 080 | 13,733 | 13,485 | 31, 636 | 10,921 | 11,570 | 18, 126 | 14, 701 | 35,009 | 203 |  |
| Interest and discount on borrowed money- | 1,748 | 4,966 19 | 1, 578 | 1,322 | 1, 423 | 1, 286 | 1,826 | 975 2.784 | -287 | 745 4.217 | -779 | 1,674 <br> 4 | 0 20 | $18,619$ |
| Interest on bank deposits. | 3, 109 | 19,597 | 2, 170 | 4,141 | 2, 103 | 2,263 | 7,220 | 2, 784 | 2, 200 | 4,217 | 2,722 | 4,736 | 20 | 57, 282 |
| Interest on domand deposits | 13,728 | 41,306 | 9,747 | 11, 238 | 4,448 | 3, 829 | 18, 046 | 4,336 | 2,791 | 6, 189 | 5,044 | 8,243 | 62 | 129, 005 |
| Interest on time deposits. | 23, 517 | 49,364 | 25,639 | 27, 681 | 17,502 | 13, 156 | 28,617 | 10,485 | 14,628 | 12, 137 | 6,875 | 36,292 | 105 | 265, 998 |
| Taxes.. | 4,079 | 11, 732 | 5,953 | 6,377 | 4,635 | 4,149 | 10, 784 | 3, 717 | 2,800 | 4,730 | 4,336 | 5,431 | 27 | 68,750 |
| Other expenses. | 10,653 | 33, 526 | 10,365 | 11,363 | 7,519 | 8, 056 | 20, 299 | 5,876 | 6,485 | 10,409 | 8,078 | 22,663 | 113 | 155, 405 |
| Total | 74,620 | 217, 385 | 73, 915 | 82, 202 | 51, 366 | 46, 224 | 118,428 | 39,094 | 40,761 | 56, 553 | 42,535 | 114, 048 | 530 | 957,661 |
| Net earnings during period | 31,648 | 109,256 | 36, 774 | 31, 139 | 19,244 | 16, 214 | 41,816 | 14,090 | 12,615 | 19, 083 | 18, 576 | 35,977 | 313 | 386, 745 |
| Recoveries on charged-off assets: Loans and discounts | 718 | 3,181 | 757 | 914 | 804 | 1,164 | 2,348 | 1,043 | 1,736 | 2,729 | 2,372 | 1,744 | 9 | 19,519 |
| Bonds, securities, ete | 1, 678 | 1,811 | 1, 203 | 449 | 203 | 88 | 409 | 211 | 120 | 216 | 63 | 878 | 0 | 7,329 |
| All other. | 1, 180 | 1,622 | 1,380 | 429 | 442 | 456 | 633 | 188 | 577 | 738 | 535 | 1,441 | 0 | 0,621 |
| Total. | 35, 224 | 115, 870 | 40, 114 | 32,931 | 20,603 | 17, 922 | 45,206 | 15, 532 | 15,048 | 22, 760 | 21, 540 | 40,040 | 322 | 423,214 |

[In thousands of dollars]

|  | District No. 1 (373 banks) | $\begin{gathered} \text { District } \\ \text { No. } 2 \\ (771 \\ \text { banks) } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 3 \\ & (693 \\ & \text { banks }) \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 4 \\ \text { (718 } \\ \text { banks) } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 5 \\ & \text { (507 } \\ & \text { banks) } \end{aligned}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 6 \\ & (379 \\ & \text { banks) } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 7 \\ (964 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No.8 } \\ (483 \\ \text { banks } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 9 \\ (668 \\ \text { banks) } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 10 \\ & \text { (923 } \\ & \text { banks) } \end{aligned}$ | District <br> No. 11 <br> (695 <br> banks) | $\begin{gathered} \text { District } \\ \text { No. } 12 \\ (511 \\ \text { banks }) \end{gathered}$ | Nonmember banks (6 banks) | $\begin{gathered} \text { Grand } \\ \text { total. } \\ (7,691 \\ \text { banks }) \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Losses and depreciation charged off: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| On loans and discounts .-.-.-. | 8, 387 | 16, 198 | 5,723 | 5,194 | 4,857 | 6,054 | 11,281 | 3, 518 | 5,441 | 8,112 | 8,050 | 9,272 | 19 | 92, 106 |
| On bonds, securities, etc | 3,935 | 11,646 | 2,335 | 2,362 | 1, 161 | 449 | 1,864 | 456 | 750 | 1,286 | 327 | 2,581 | 39 | 29, 191 |
| On banking house, furniture, and fixtures. | 1,306 | 3,477 | 1,181 | 1,843 | 776 | 816 | 2,001 | 566 | 620 | 1,347 | 923 | 3,269 | 25 | 18, 150 |
| On foreign exchange. |  | 35 | 30 | 18 | 1 | 1 |  | 5 | 4 | 10 | 3 | 63 | 0 | 181 |
| Other losses. | 782 | 1,571 | 492 | 436 | 514 | 874 | 2,168 | 449 | 744 | 1,458 | 1,713 | 2,224 | 3 | 13,428 |
| Total | 14,415 | 32, 927 | Q, 761 | 0,853 | 7,309 | 8,194 | 17,320 | 4,904 | 7,559 | 12, 213 | 11,016 | 17,409 | 86 | 153, 056 |
| Net addition to profts from operations during period | 20, 809 | 82,943 | 30,353 | 23,078 | 13,384 | 9, 728 | 27,886 | 10,538 | 7,489 | 10,553 | 10,530 | 22, 631 | 236 | 270, 158 |
| Total dividends declared since June 30, 1927. | 14, 654 | 52,496 | 17, 168 | 15, 121 | 10, 623 | 8, 392 | 27, 679 | 8, 722 | 5,461 | 8,867 | 8,806 | 27, 224 | 145 | 205, 358 |
| Ratios: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Dividends to capital ${ }^{2}$...........per cent.- | 11.78 | 13.96 | 15. 17 | 12. 08 | 11. 06 | 10.82 | 13. 72 | 11.75 | 9.12 | 10. 50 | 9.81 | 15.97 | 16. 57 | 12. 88 |
| Dividends to capital and surplus ${ }^{2}$-do.... | 6.25 | 6.45 | E. 41 | 5.81 | 6.23 | 6.35 | 8.10 | 7.78 | 5.89 | 7. 16 | 6.67 | 9.72 | 7.80 | 6. 81 |
| Net addition to proflts to capital ${ }^{2}$-do---- | 16. 73 | 22.05 | 26. 82 | 18.43 | 13.94 | 12. 55 | 13.82 | 14.20 | 12.51 | 12. 50 | 11.73 | 13. 27 | 26. 97 | 16.95 |
| Net addition to profits to espital and surplus ${ }^{2}$ $\qquad$ do. | 8.88 | 10. 18 | 9.57 | 8.86 | 7.85 | 7.36 | 8.16 | 9.40 | 8.08 | 8. 52 | 7.97 | 8. 08 | 12. 69 | 8. 96 |

${ }^{2}$ Capital and surplus as of June 30, 1928.

National-bank investments in United States Government securities and other Londs and securities, etc., loans and discounts (including rediscounts), and losses charged off on account of bonds and securities, etc., and loans and discounts, years ended June 30, 1918 to 1928, inclusive
[In thousands of dollars]

| $\begin{gathered} \text { Year } \\ \text { ended } \\ \text { June } 30- \end{gathered}$ | U. S. Government securities | Other bonds and securities | Total bonds and securities, ete. | Loans and discounts (including rediscounts) | Losses charged off onbonds and securities, etc. | Losses charged off on loans and dis-counts | Percentage of losses charged off- |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | On bonds and securities to total bonds and securities owned | On account loans and discounts to total loans and discounts |
| 1918... | 2, 129, 283 | 1,840,487 | 3,969, 770 | 10, 135, 842 | 44,350 | 33, 964 | 1.12 | 0.34 |
| 1919.. | 3, 176, 314 | 1,875, 609 | 5, 051,923 | 11, 010, 206 | 27, 819 | 35, 440 | 55 | . 32 |
| 1920 | 2, 269, 575 | 1,916, 890 | 4, 186, 465 | 13, 611, 416 | 61, 790 | 31, 284 | 1.48 | . 23 |
| 1921 | 2, 019, 497 | 2, 005, 584 | 4,025, 081 | 12,004, 515 | 76, 179 | 76,210 | 1.89 | 63 |
| 1922 | 2, 285, 459 | 2, 277, 866 | 4,563, 325 | 11, 248, 214 | 33,444 | 135, 208 | . 73 | 1. 20 |
| 1023 | 2, 693, 848 | 2, 375, 857 | 5, 069, 703 | 11, 817, 671 | 21,890 | 120, 438 | . 43 | 1.02 |
| 1924 | 2, 481, 778 | 2, 660,550 | 5, 142, 328 | 11,978, 728 | 24,642 | 102, 814 | . 48 | 86 |
| 1925 | 2, 536, 767 | 3, 193, 677 | 5, 730, 444 | 12, 674, 067 | 25, 301 | 95, 552 | . 44 | 75 |
| 1926. | 2, 469, 288 | 3, 372, 985 | 5, 842, 253 | 13, 417, 674 | 23,783 | 93, 605 | . 41 | . 70 |
| 1927 | 2, 596, 178 | 3, 797, 040 | 6, 393, 218 | 13, 955, 696 | 27, 579 | 86,512 | . 43 | 62 |
| 1928. | 2, 891, 167 | 4, 256, 281 | 7, 147, 448 | 15, 144, 995 | 29, 191 | 92, 106 | . 41 | 61 |

Number of national banks, capital, surplus, net addition to profits, dividends, and ratios, years ended June 30, 1914 to 1928
[In thousands of dollars]

| Year ended June 30- | Number of banks | Capital | Surplus | Net addition to profits | Dividends | Ratios |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Dividends to cap- | Dividends to capital and surplus | Net addition to profits |  |
|  |  |  |  |  |  |  |  | To capital | To capital and surplus |
|  |  |  |  |  |  | Per cent | Per cent | Per cent | Per cent |
| 1914 | 7,453 | 1,083, 978 | 714, 117 | 149, 270 | 120, 947 | 11.37 | 6.80 | 14.03 |  |
| 1915 | 7, 560 | 1, 068,577 | 728, 620 | 127, 095 | 113, 707 | 10. 63 | 6. 33 | 11. 89 | 7. 08 |
| 1916 | 7, 571 | 1, 066, 209 | 731, 820 | 157, 544 | 114, 725 | 10.76 | 6. 38 | 14.78 | 8. 76 |
| 1917 | 7,589 | 1, 081, 670 | 765, 918 | 194, 321 | 125, 538 | 11.61 | 6. 79 | 17. 98 | 10. 52 |
| 1918 | 7, 691 | 1, 098, 264 | 816, 801 | 212, 332 | 129, 778 | 11. 82 | 6.78 | 19.33 | 11. 09 |
| 1919. | 7,762 | 1, 115, 507 | 869, 457 | 240, 366 | 135, 588 | 12. 15 | 6.83 | 21.55 | 12. 11 |
| 1920. | 8, 019 | 1, 221, 453 | 984, 977 | 282, 083 | 147, 793 | 12.10 | 6.70 | 23.09 | 12.78 |
| 1921 | 8, 147 | 1, 273, 237 | 1,026, 270 | 216, 106 | 158, 158 | 12.42 | 6.88 | 16.97 | 9. 40 |
| 1922 | 8, 246 | 1, 307, 199 | 1, 049, 228 | 183, 670 | 165, 884 | 12.69 | 7.04 | 14.05 | 7.79 |
| 1923 | 8, 238 | 1, 328,791 | 1, 070,000 | 203, 488 | 179, 176 | 13. 48 | 7. 47 | 15. 31 | 8.48 |
| 1924 | 8, 085 | 1, 334, 011 | 1, 080, 578 | 195, 706 | 163, 683 | 12. 27 | 6.78 | 14.67 | 8.11 |
| 1825 | 8,070 | 1,369,385 | 1, 118, 953 | 223, 935 | 165, 033 | 12.05 | 6.63 | 16. 35 | 9.00 |
| 1926 | 7,978 | 1, 412, 872 | 1, 198, 899 | 249, 167 | 173, 753 | 12. 30 | 6.65 | 17. 63 | 9.54 |
| 1827 | 7, 796 | 1, 474, 173 | 1, 256,945 | 252, 319 | 180, 753 | 12. 26 | 6.62 | 17.12 | 9. 24 |
| 1928 | 7, 891 | 1, 593, 856 | 1, 419, 695 | 270, 158 | 205, 358 | 12.88 | 6.81 | 16.95 | 8.96 |

## NATIONAL BANKS CLASSIFIED ACCORDING TO CAPITAL STOCK

The recapitulation following concerns tables published in the appendix of this report in relation to the number of banks in reserve cities and States on December 31, 1927, classified according to capital stock, with the amount of loans and discounts, bonds and
securities owned, aggregate resources, paid-in capital stock, surplus and undivided profits, and total deposits:

National banks classified according to capital stock December 31, 1927
[In thousands of dollars]


## NATIONAL BANK EXAMINERS

The following is a list of the examiners in the service on October 31, 1928:

Chief National Bank Examiner

Pole, J. W., Office Comptroller of the Currency, Washington, D. C.
Assistant Chief National Bank Examiners
Office Comptroller of the Currency, Washington, D. C.

Hodgson, R. M. McBryde, W. W.

Proctor, J. L.
Smith, C. F.

District Chief National Bank Examiners [By Federal reserve districts]

| $\begin{aligned} & \text { F.is. } \\ & \text { Dist. } \\ & \text { No. } \end{aligned}$ | Name | Address |
| :---: | :---: | :---: |
| 1 | Williams, F. D. | Federal Reserve Bank Building, Boston, |
| 2 | Reeves, Owen T., j | 525 Federal Reserve Bank Building, New York, N. Y. |
| 3 | Newnham, Stephen L | 1500 Walnut Street, room 1501, Philadelphia, |
| 4 | Leyburn, Alfred P | 715 Federal Reserve Bank Building, Cleve- |
| 5 | Folger, William $\mathbf{P}$ | National Metropolitan Bank Building, Wash- |
| 6 | Robb, Ellis D | 606 Fourth National Bank Building, Atlanta, Ga. |
| 7 | Patterson, B. K | 164 West Jackson Boulevard, room 1203, Chicago, Ill. |
| 8 | Wood, John S | 1310 Federal Commerce Trust Building, St. Louis, Mo. |
| 9 | Wright, I. | 1334 First National Soo Line Building, Minneapolis, Minn. |
| 10 | Roberts, L. K | 800 F'ederal Reserve Bank Building, Kansas City, Mo. |
| 11 | Collier, Richard H | 1706 Republic Bank Building, Dallas, Tex. |
| 12 | Harris, Thomas E. | 1103 Alexander Building, San Francisco, Calif. |

National Bank Examiners

| $\begin{aligned} & \text { F. R. } \\ & \text { Dist. } \\ & \text { No. } \end{aligned}$ | Name | Address |
| :---: | :---: | :---: |
| 3 | Allanson, E. A | 1500 Walnut Street, room 1501, Philadelphia, Pa. |
| 10 | Allen, E. F | 800 Federal Reserve Bank Building, Kansas |
| 7 | Allsup, A. S. (REC) | City, Mo. <br> Care of First National Bank, Stewardson, Ill. |
| 5 | Amrhein, Joseph A | 910 Virginia Railway \& Power Building, Richmond, Va. |
| 6 | Anderson, E. F. (REC) | Care of Georgia National Bank, Athens, Ga. |
| 9 | Anderson, O | No. 9, Midland National Bank Building, Billings, Mont. |
| 2 | Ashwood, Ceci | 525 Federal Reserve Bank Building, New York, N. Y. |
| 4 | Austin, James W. (JG) | 715 Federal Reserve Bank Building, Cleveland, Ohio. |
| 5 | Baile | Post-office box 1185, Huntington, W. Va. |
| 3 | Baker, W. B | 1500 Walnut Street, room 1501, Philadelphia, Pa . |
| 12 | Baldridge, William | 403 Empire State Building, Spokane, Wash. |
| 6 | Basham, A. A | Post-office box 940, Knoxville, Te |
| 2 | Beaton, Otis W | 525 Federal Reserve Bank Building, New York, N. Y. |
| 10 | Becker, E. J. (JG) | Post-office box 186, Clinton, Okla. |
| 9 | Bina, J. C | 4532 Grand Avenue, Minneapolis, Minn. |
| 4 | Bleakley, B. J | Post-office box 421, Wheeling, W. Va. |
| 4 | Boardman, Pa | Post-office box 122, Lima, Ohio. |
| 3 | Boysen, Alfred | Post Office Building, Wilkes-Barre, Pa. |
| 7 | Breen, Daniel J. (JG) | 164 West Jackson Boulevard, room 1203, Chicago, Ill. |
| 7 | Bryan, Charles A | 405 Federal Reserve Bank Building, Detroit, Mich. |
| 4 | Byers, R. W | Post-office box 1058, Pittsburgh, Pa. |
| 10 | Campbell, George | 800 Federal Reserve Bank Building, Kansas City, Mo. |
| 1 | Carolan, William | Federal Reserve Bank Building, Boston, Mass. |
|  | Carter, Aubrey B. (U) | Room 185, Treasury Department, Washington, D. C. |
| 10 | Chapman, Edward L | 800 Federal Reserve Bank Building, Kansas City, Mo. |
| 12 | Chorpening, I. I | 638 H.' W. Hellman Building, Los Angeles, Calif. |
| 4 | Clarke, Addison | 715 Federal Reserve Bank Building, Cleveland, Ohio. |
| 2 | Clarke, F. S | General Delivery, Kingston, N. Y. |
| 12 | Coffin, George M. (REC) | Care of First National Bank, Putnam, Conn. |
| 12 | Coffin, G. | 1103 Alexander Building, San Francisco, Calif. |
| 12 | Cooke, A. J. (JG) | 638 H. W. Hellman Building, Los Angeles, Calif. |
| 6 | Cottingham, T. J | Post-office box 1175, Lakeland, Fla. |
| 12 | Crawley, W. C. (REC) | Care of Astoria National Bank, Astoria, Oreg. |
| 6 | Cunningham, F. F. (JG) | Post-office box 822, Nashville, Tenn. |
| 5 | Dalton, John W- | Post-office box 958, Charlotte, N. C. |
| 5 | Davis, Thomas H | Post-office box 1162, Columbia, S. C. |
| 2 | Denton, Frank R. | 525 Federal Reserve Bank Building, New York, N. Y. |

National Bank Examiners-Continued

| $\begin{aligned} & \text { F.R. } \\ & \text { Dist. } \\ & \text { Do. } \end{aligned}$ | Name | Address |
| :---: | :---: | :---: |
| 12 | Donahue, C. A. (JG) ${ }^{\text {a }}$--- | 638 H. W. Hellman Building, Los Angeles, Calif. |
| 10 | Donahue, W. H | Post-office box 1546, Muskogee, Okla |
|  | Dooley, Thomas $E$ | 273 Grand View Terrace, Hartford, Conn. |
| 9 | Dougherty, J. M. (JG)..- | 1334 First National Soo Line Building, Minneapolis, Minn. |
| 2 | Dwyer, Thomas R | 525 Federal Reserve Bank Building, New York, N. Y. |
| 7 | Dye, Sam W | 215 Central National Bank Building, Peoria, Ill. |
| 8 | Elkins, | 214 Federal Building, Evansville, Ind. |
| 11 | Embry, Jacob | 1706 Republic Bank Building, Dallas, Tex. |
| 6 | Evans, Clyde | Post-office box 1828, Atlanta, Ga. |
| 4 | Faris, A. B | Post-office box 506, Richmond, Ky. |
| 11 | Fiman, C. F. (REC | National Bank of Commerce, Pierre, S. Dak. |
| 11 | Foster, Charles W | 519 Bedell Building, San Antonio, Tex. |
| 2 | Francis, C. C | 525 Federal Reserve Bank Building, New York, N. Y. |
| 10 | Fraser, J. | Post-office box 574, Hutchinson, Kans. |
| 1 | Freeman, 0 | 89 Angell Street, Providence, R. I. |
| 7 | Fre | 213 Federal Building, Des Moines, Iowa. |
| 7 | Fuller, Harry | Post-office box 371, Grand Rapids, Mich. |
| 4 | Fulton, Ira $J$ | 715 Federal Reserve Bank Building, Cleveland, Ohio. |
| 3 | Funsten, | 1500 Walnut Street, Room 1501, Philadelphia, Pa. |
|  | Garrett, Robert | Care of Division of Insolvent National Banks, office of Comptroller of the Curreney, Washington, D. C. |
| 11 | Gilbert, H. B | Post-office box 318, Wichita Falls, Tex |
| 12 | Glazier, Charles A | Post-office box 226, Provo, Utah. |
|  | Goodhart, R. W. (REC) - | Care of Division of Insolvent National Banks, office of Comptroller of the Currency, Washington, D. C. |
| 4 | Graham, H. A. (REC) | Care of New Cumberland National Bank, Cumberland, W. Va. |
| 12 | Gray, W. M. | 1103 Alexander Building, San Francisco, |
| 1 | Green, | Federal Reserve Bank Building, Boston, Mass. |
| 5 | Green, Charles W | Post-office box 334, Cumberland, Md. |
| 1 | Greene, Thomas M | Federal Reserve Bank Building, Boston, Mass. |
| 4 | Grimes, William C. (JG) | Post-office box 473, New Castle, Pa. |
| 2 | Hallenberg, Herbert....- | 525 Federal Reserve Bank Building, New York, N. Y. |
| 3 | Hartman, Charles H | 1500 Walnut Street, Room 1501, Phila- |
| 7 | Harwood, | 405 Federal Reserve Bank Building, De- |
| 4 | Hauschild, L. P. (JG) | 715 Federal Reserve Bank Building, Cleveland, Ohio. |
| 11 | Hedrick, Gilbar C | 1706 Republic Bank Building, Dallas, Tex. |
| 10 | Hewitt, Roland B | 800 Federal Reserve Bank Building, Kansas City, Mo. |
| 8 | Hooker, Robert K. (JG) | 1310 Federal Commerce Trust Building, St. |
| 12 | Hooper, Marshall | 522 Central Building, Seattle, Wash. |
| 9 | Hoover, Paul E | 1334 First National Soo Line Building, Minneapolis, Minn. |

National Bank Examiners-Continued

| $\begin{gathered} \text { F. R. } \\ \substack{\text { Dist. } \\ \text { No. }} \end{gathered}$ | Name | Address |
| :---: | :---: | :---: |
| 7 | Hopkins, R. L | 164 West Jackson Boulevard, Room 1203, Chicago, Ill. |
| 11 | Horton, B. E. (JG) | Post-office box 1584 Waco Tex. |
| 2 | Hotchkin, Paul L | 326 Ten Eyck Street, Watertown, N. Y. |
| 9 | Huck, William F | 306 Dakota Bank Building, Aberdeen, S. Dak. |
| 10 | Hughes, J. G. (REC) | Care of American National Bank, Salisaw, Okla. |
| 1 | Hurley, Michael | Federal Reserve Bank Building, Boston, Mass. |
| 11 | Hutt, William E | Sherman, Tex. |
| 7 | Johnson, C. E. H | 331 Federal Building, Milwaukee, Wis. |
|  | Johnson, Robin M. (REC) | Care of First National Bank, Lorena, Tex. |
| 7 | Joseph, Edw. M | Post-office box 589, Danville, Ill |
| 5 | Kane, T | National Metropolitan Bank Building, Washington, D. C. |
| 8 | Kane, W. W | 207 Federal Building, Louisville, Ky. |
| 9 | Kelly, Burdette (REC) | Care of First National Bank, Torrington, Wyo. |
| 3 | Ketner, Joh | Post-office box 32, Altoona, Pa. |
| 2 | Klein, Benton | 525 Federal Reserve Bank Building, New York, N. Y. |
| 10 | Lahman, H. S. (REC) | Care of First National Bank, Milford, Iowa. |
| 7 | Laird, H. A | Post-office box 271, Spencer, Iowa. |
| 11 | Lamb, Ernest | Post-office box 667, Greenville, Tex. |
| 12 | Lamm, R. Foste | 1124 North Olive Street, Santa Ana, Calif. |
| 6 | Lammond, W. | Post-office box 1364, New Orleans, La. |
| 2 | Lanning, L. C | 525 Federal Reserve Bank Building, New York, N. Y. |
| 4 | Lanum, Harry | Post-office box 463, Columbus, Ohio. |
| 6 | Lifsey, W. P | Post-office box 442, Albany, Ga. |
| 8 | Lilly, John | 1310 Federal Commerce Trust Building, St. Louis, Mo. |
| 12 | Linden, | 514 Post Office Building, Portland, Oreg. |
| 11 | Loftis, C | 332 Post Office Building, Amarillo, Tex. |
| 2 | Lorang, P | 525 Federal Reserve Bank Building, New York, N. Y. |
| 6 | Luiken, John | 720 Bell Building, Montgomery, Ala. |
| 2 | Luscombe, A. | 525 Federal Reserve Bank Building, New York, N. Y. |
| 10 | Lyon, C. W. (JG) | Post-office box 296, Salina, Kans. |
|  | Lyon, Gibbs | Care of Division Insolvent National Banks, Office Comptroller of Currency, Washington, D. C. |
| 9 | Lytle, Frank S_ | 1334 First National Soo Line Building, Minneapolis, Minn. |
| 2 | McCans, A. | Post-office box 567, Albany, N. Y. |
| 3 | McConaughy, R. | 1500 Walnut Street, room 1501, Philadelphia, Pa. |
| 3 | McGinnis, F. J. (JG) | Do. |
| 9 | McLaren, D. D. | 201 Security National Bank Building, Sioux Falls, S. Dak. |
| 12 | McLean, C. H | 638 H. W. Hellman Building, Los Angeles, Calif. |
| 2 | McMullan, J. R | Post-office box 231, Utica, N. Y. |
| 2 | Machleid, Charles | 57 Prospect Park SW, Brooklyn, N. Y. |
| 12 | Madland, L. L | 522 Central Building, Seattle, Wash. |
| 8 | Mann, Stuart H | 1310 Federal Commerce Trust Building, St. Louis, Mo. |
| 11 | Marcom, Roy | Post-office box 1223, Shreveport, La. |

National Bank Examiners-Continued

| F. R. Dist. No. | Name | Address |
| :---: | :---: | :---: |
| 3 | Medill, George L | 1500 Walnut Street, room 1501, Philadelphia, Pa. |
| 10 | Miller, Louis | 800 Federal Reserve Bank Building, Kansas City, Mo. |
| 7 | Moon, Earl W | 164 West Jackson Boulevard, room 1203, Chicago, Ill. |
| 12 | Morgan, C. E. (JG) | 326 Yates Building, Boise, Idaho. |
| 5 | Motter, Charles W | Post-office box 332, Raleigh, N. C. |
| 1 | Murphy, Daniel F | 286 Harrison Street, Manchester, N. H. |
| 10 | Nelson, F. S. | 202 Federal Building, Grand Island, Nebr. |
| 9 | Nelson, Nels (JG) | 1334 First National Soo Line Building, Minneapolis, Minn. |
| 10 | Nomland, Harald (REC) - | Care of National State Bank, Stockton, Kans. |
| 5 | Norman, L. A | Post-office box 14, Mansfield, Ohio. |
| 5 | Ockershausen, F. C. (JG) - | National Metropolitan Bank Building, Washington, D. C. |
| 12 | Palmer, R. E. A. (JG) | 522 Central Building, Seattle, Wash. |
| 1 | Parker, Edw. F. | Federal Reserve Bank Building, Boston, Mass. |
|  | Pearson, Herbert (REC) | First National Bank, Dublin, Ga. |
| 10 | Penn, D. V. (JG) | Post-office box 545, Guthrie, Okla. |
| 7 11 | Penningroth, W. J Peterson, F. R | 164 W. Jackson Boulevard, room 1203, Chicago, Ill. <br> Care of Federal Reserve Bank, Houston, Tex. |
| 11 | Pierce, W. W | Post-office box 556, Corsicana, Tex. |
| 7 | Potter, Fulton F. (REC)- | Care of First National Bank, Cumberland, Iowa. |
| 7 | Powell, Charles | 164 West Jackson Boulevard, room 1203, Chicago, Ill. |
| 12 | Price, A. E_ | 1107 Mattei Building, Fresno, Calif. |
| 7 | Quinn, Henry F (JG) | 164 West Jackson Boulevard, room 1203, Chicago, Ill. |
| 5 | Ramsdell, P. | National Metropolitan Bank Building, Washington, D. C. |
| 3 | Ransom, F. | 1500 Walnut Street, room 1501, Philadelphia, Pa. |
| 2 | Rasmussen, Frank E | 525 Federal Reserve Bank Building, New York, N. Y. |
| 8 | Reinholdt, C. A Rial, Ben P. (J | 4954 Lindell Avenue, St. Louis, Mo. Room 301, Division of Insolvent National |
|  |  | Banks, Office Comptroller of the Currency, Washington, D. C. |
| 10 | Riley, Jay M. (REC) | City National Bank, Bismarck, N. Dak. |
| 11 | Roots, J. O | Post-office box 1062, Austin, Tex. |
| 10 | Ross, M. A | Post-office box 508, Norfolk, Nebr. |
| 12 | Rummel, John T. (JG) | 1103 Alexander Building, San Francisco, Calif. |
| 7 | Ryan, Frank | Federal Reserve Bank Building, Boston, Mass. |
| 7 | Sanders, J. L- | Post-office box 592, Indianapolis, Ind. |
| 7 | Schmidt, H. W. (JG) | Post-office box 527, Rock Island, Ill. |
| 9 | Schofield, John W. (U) | 1539 Hayworth Avenue, Hollywood, Calif: |
| 9 | Sevison | Minneapolis, Minn. |
| ${ }_{12}^{9}$ | Sevison, Henry | 309 Torrey Building, Duluth, Minn. |
| 12 | Shapirer, Leo. | 1103 Alexander Building, San Francisco, Calif. |
| 2 | Shea, L. A | 525 Federal Reserve Bank Building, New York, N. Y. |

National Bank Examiners-Continued

| $\begin{aligned} & \text { c.ist. } \\ & \substack{\text { Dist. } \\ \text { No. }} \end{aligned}$ | Name | Address |
| :---: | :---: | :---: |
| 2 | Sheehan, W | 525 Federal Reserve Bank Building, New York, N. Y. |
| 11 | Sibley, W. L (JG) | Post-office box 1471, Abilene, Tex. |
| 3 | Siebert, J. H | Post-office box 491, Williamsport, Pa. |
|  | Sims, M. H | 1500 Walnut Street, room 1501, Phila- delphia, Pa. |
| 3 | Smith, George F | Post-office box 981, Harrisburg, Pa. |
| 4 | Smith, George H | Post office box 336, West Newton, Pa. |
| 9 | Smith, John H. (REC)--- | Weiser, Idaho. <br> 525 Federal Reserve Bank Building, New |
| 2 | Smith, Robert | 525 Federal Reserve Bank Building, New York, N. Y. |
| 10 | Smith, Roy E. (REC) | Care of First National Bank, Akron, Colo. |
| $\stackrel{2}{5}$ | Smouse, M. C. | Post office box 607, Albany, N. Y. |
| 5 | Snapp, J. W | National Metropolitan Bank Building, Washington, D. C. |
| 3 | Snyder, Vernon G | Post office box 231, Sunbury, Pa . |
| 9 | Stevens, L. T | 4929 Pleasant Avenue South, Minneapolis, Minn. |
|  | Stewart, Adelia M | Office Comptroller of the Currency, Washington, D. C. |
| 5 | Stewart, Charles | Post office box 63, East Falls Church, Va. |
| 2 | Stewart, H. E. | 525 Federal Rescrve Bank Building, New York, N. Y. |
|  | Stobic, C. A | Post office box 313, Honolulu, Hawaii. |
| 9 | Storing, Charles C. (REC) | Lock box 450, Mandan, N. Dak. |
| 10 | Stout, C. L | Post office box 197, Cheyenne, Wyo. |
| 2 | Strong, J. M | 525 Federal Reserve Bank Building, New York, N. Y. |
| 7 | Stuart, Robert | 164 West Jackson Boulevard, room 1203, Chicago, Ill. |
| 4 | Swensen, Loren | 715 Federal Reserve Bank Building, Cleve- |
| 9 | Swords, Geo. W. (REC) .- | Care of American National Bank Building, |
| 12 |  | Billings, Mont. <br> 8 H. W. Hellman Building, Los Angeles, |
|  |  |  |
| 7 | Taylor, | 213 Federal Building, Des Moines, Iowa. |
| 12 | Tolton, A | 1103 Alexander Building, San Francisco, Calif. |
| 4 | Tull, H. | 715 Federal Reserve Bank Building, Cleveland, Ohio. |
| 7 | Utt, J. | Sheridan Apartments, C-2, Fort Wayne, Ind. |
|  | Van Brunt, L. J----- | 18 Magill Block, Fargo, N. Dak. |
| 6 | Vann, John R. (JG) (REC). | Care of First National Bank, Allendale, S. C. |
| 8 | Von Arb, E. A | 324 Leafland Avenue, Centralia, Ill. |
| 7 | Walker, Harry | Hotel Witter, Wisconsin Rapids, Wis. |
| 7 | Wanberg, Joseph | 213 Federal Building, Des Moines, Iowa. |
| 4 | Ward, Maxwell M | Post office box 1058, Pittsburgh, Pa. |
| 2 | Watts, John L | 525 Federal Reserve Bank Building, New York, N. Y. |
| 12 | Weigand, Charles P....- | 1103 Alexander Building, San Francisco, Calif. |
| 4 | Whipple, A. P | 715 Federal Reserve Bank Building, Cleveland, Ohio. |
| 10 | White, O. W | 506 California Building, Denver, Colo. |
| 11 | Whitehurst, W. M. (JG) -- | 1706 Republic Bank Building, Dallas, Tex. |
| 2 | Whitney, H. S | 280 Central Avenue, Orange, N. J. |
| 12 | Wilde, Max C | 514 Post Office Building, Portland, Oreg. |

National Bank Examiners-Continued

| $\underset{\text { Dist. }}{\text { F. R. }}$ Dist. No. | Name | Address |
| :---: | :---: | :---: |
|  | Williams, C. L. (REC) <br> Wilson, C. F................. | Commercial National Bank, Statesville N. C. <br> Office Comptroller of the Currency, Wash ington, D . C . |
| 2 | Wilson, E. B | 525 Federal Reserve Bank Building, New York, N. Y. |
| 7 | Wilson, V. J | Post-office box 536, Federal Building, Waterloo, Iowa. |
| 11 | Witt, Grady | 1706 Republic Bank Building, Dallas, Tex. |
| 5 | Wood, D. R | Pulaski National Bank Building, Pulaski, Va. |
| 8 | Woodside, Hal | 1248 Washington Avenue, Springfield, Mo. |
| 12 | Wright, E. M | 514 Post Office Building, Portland, Oreg. |
| 8 | Young, William R | 407 Central State National Bank Building, Memphis, Tenn. |

(REC) =Acting as receiver of a national bank.
(JG) = National bank examiner, junior grade.
( U ) $=$ Unassigned.

## FEDERAL RESERVE BANKS

Assets and liabilities of the 12 Federal reserve banks combined, as of the last weekly statement date in October, from 1919 to 1928
[In thousands of dollars]

|  | Oct. 31, 1919 | Oct. 29, 1920 | Oct. 26,1921 | Oct. 25, 1922 | Oct. 31, 1923 | Oct. 29, 1924 | Oct. 28, 1925 | Oct. 27, 1926 | Oct. 26, 1927 | Oct. 31, 1928 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ASSETS |  |  |  |  |  |  |  |  |  |  |
| Gold reserves | 2,138,000 | 2, 003, 320 | 2, 786, 239 | 3, 085, 093 | 3, 111, 078 | 3,043,826 | 2, 782, 549 | 2, 823, 327 | 2, 956, 552 | 2,641,096 |
| Other cash reserves | 67, 592 | 184, 718 | 150, 909 | 126,835 | 80,067 | 87, 708 | 110, 511 | 130, 750 | 135,793 | 131,900 |
| Nonreserve cash. | (1) | (1) | (1) | (1) | 39, 152 | 42, 300 | 52,932 | 52, 841 | 61,137 | 56, 874 |
| Bills discounted. | 2, 128, 547 | 2,801,297 | 1, 308, 749 | 469,399 | 883, 800 | 222, 565 | 589, 994 | 631, 823 | 402,398 | 932, 271 |
| Bills bought in open market | 394, 355 | 298,375 | 62,316 | 257, 691 | 204,698 | 215, 404 | 328, 717 | 307, 541 | 301, 111 | 440,376 |
| United States Government obligations | 301, 254 | 296, 371 | 190,946 | 408, 636 | 91, 897 | 584, 200 | 324,757 | 300, 174 | 510, 630 | 227,099 |
| Other bills and securities.......-.-.-. | 301, | 20, | 100 10 | - 27 | 317 | 2, 007 | 6, 619 | 2, 500 | 620 | 3,730 |
| Uncollected items. | 875, 037 | 742,976 | 540,067 | 653,483 | 611, 271 | 611, 709 | 684, 027 | 683,558 | 688, 277 | 694, 479 |
| All other assets. | 34, 559 | 34, 550 | 55, 679 | 63, 931 | 69,047 | 87, 490 | 80,317 | 74,449 | 73,497 | 70, 213 |
| Total | 5, 939,344 | 6,341, 607 | 5, 094, 915 | 5, 065, 095 | 5,091, 267 | 4, 897,269 | 4,960,423 | 5, 017, 063 | 5,130,015 | 5,198,038 |
| LIabilities |  |  |  |  |  |  |  |  |  |  |
| Federal reserve notes in circulation. | 2,752,876 | 3,351,303 | 2, 408, 779 | 2, 298, 530 | 2,224, 865 | 1, 766, 622 | 1,694,771 | 1,730,511 | 1,702,999 | 1,709,816 |
| Federal reserve bank notes in circulation-net liability. Deposits: | 254, 933 | 214,961 | 88,024 | 37,995 | 523 |  | 1,601, |  |  |  |
| Deposits: Member bank-reserve account | 1,833, 481 | 1, 805, 661 | 1, 669, 059 | 1,799, 031 | 1, 895, 265 | 2, 162, 347 | 2, 227, 212 | 2, 216, 896 | 2, 351,870 | 2,370,988 |
| Government. | 100, 465 | 18, 754 | 1, 46, 624 | 1, 23,659 | 1, 40,334 | 28, 266 | 38,670 | 38,546 | 19,294 | 20,498 |
| Other | 97, 843 | 21, 307 | 22, 873 | 18, 180 | 23,061 | 27, 351 | 31,382 | 25, 689 | 32, 287 | 27, 536 |
| Deferred availability items | 683, 766 | 571,807 | 466, 044 | 539,773 | 555, 914 | 568, 510 | 617,350 | 638,465 | 646, 615 | 655, 508 |
| Capital paid in. | 86,013 | 97, 753 | 103, 007 | 106,277 | 109,726 | 111,953 | 116, 602 | 124,392 | 131,293 | 145, 878 |
| Surplus. | 81,087 | 164,745 | 213, 824 | 215,398 | 218, 369 | 220,915 | 217,897 | 220,310 | 228, 775 | 233, 319 |
| All other liabilities | 38,880 | 95,316 | 76,681 | 25,346 | 23, 210 | 13,305 | 16, 599 | 22, 254 | 16,882 | 34,495 |
| Total | 5,939,344 | 6,341,607 | 5,094, 915 | 5, 065, 095 | 5,091, 267 | 4,897, 269 | 4,960, 423 | 5, 017, 063 | 5, 130, 015 | 5,198,038 |

[^6]Principal assets and liabilities of the 12 Federal reserve banks combined, on the last weekly statement date in each month, from January, 1924, to October, 1928
[In millions of dollars]

| Date | Assets |  |  |  |  |  | Liabilities |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Bills and securities |  |  |  | Reserves |  |  |  |  |  |
|  |  |  | United |  |  |  | Federal reserve notes in circulation | Deposits |  | Capital and surplus |
|  | counted | in open market | $\left\lvert\, \begin{gathered} \text { Govern- } \\ \text { ment } \\ \text { securi- } \\ \text { ties } \end{gathered}\right.$ | Total ${ }^{1}$ | Gold | Total |  | $\begin{gathered} \text { Mem- } \\ \text { bers' } \\ \text { reserve } \end{gathered}$ | Total |  |
| 1924 |  |  |  |  |  |  |  |  |  |  |
| Jan. 30 | 522 | 272 | 121 | 915 | 3, 143 | 3,263 | 2,023 | 1,928 | 1,991 | 331 |
| Feb. 27 | 532 | 263 | 156 | 951 | 3, 123 | 3,230 | 2,022 | 1,927 | 1,986 | 332 |
| Mar. 26 | 482 | 202 | 257 | 943 | 3, 123 | 3,223 | 1,983 | 1,912 | 2,007 | 332 |
| Apr. 30 | 447 | 124 | 302 | 873 | 3, 120 | 3,223 | 1,926 | 1,945 | 2,005 | 332 |
| May 28. | 430 | 87 | 333 | 850 | 3, 118 | 3,214 | 1,891 | 1,936 | 1,997 | 332 |
| June 25. | 350 | 45 | 430 | 826 | 3, 156 | 3, 271 | 1,844 | 2,035 | 2,108 | 332 |
| July 30 | 294 | 24 | 505 | 825 | 3, 155 | 3, 260 | 1,762 | 2,087 | 2, 165 | 332 |
| Aug. 27 | 263 | 49 | 542 | 855 | 3, 115 | 3, 202 | 1,741 | 2,082 | 2,150 | 333 |
| Sept. 24 | 280 | 92 | 575 | 928 | 3, 069 | 3,156 | 1,730 | 2, 120 | 2, 196 | 333 |
| Oct. 29. | 223 | 215 | 584 | 1, 024 | 3, 044 | 3,132 | 1,767 | 2,162 | 2, 218 | 333 |
| Nov. 26 | 221 | 281 | 582 | 1,087 | 3,046 | 3, 134 | 1,845 | 2,148 | 2,203 | 333 |
| Dee. 31. | 314 | 387 | 540 | 1,249 | 2,937 | 3,047 | 1,862 | 2,220 | 2,311 | 330 |
| $1925$ |  |  |  |  |  |  |  |  |  |  |
| Feb. 25. | 434 | 317 | 365 | 1,130 | 2, 894 | 3, 030 | 1,729 | 2,208 | 2, 270 | 331 |
| Mar. 25 | 378 | 307 | 344 | 1, 041 | 2,867 | 3, 008 | 1,709 | 2,119 | 2, 184 | 332 |
| Apr. 29. | 400 | 267 | 349 | 1,028 | 2,851 | 2,993 | 1,684 | 2,135 | 2, 187 | 333 |
| May 27 | 414 | 278 | 349 | 1,054 | 2,838 | 2,982 | 1,671 | 2,138 | 2, 202 | 333 |
| June 24 | 455 | 242 | 325 | 1,034 | 2,811 | 2,959 | 1,634 | 2,140 | 2, 210 | 333 |
| July 29 | 468 | 210 | 330 | 1,021 | 2, 791 | 2,937 | 1,598 | 2, 153 | 2,201 | 334 |
| Aug. 26 | 580 | 202 | 332 | 1,126 | 2, 762 | 2, 888 | 1,616 | 2,183 | 2,237 | 334 |
| Sept. 30 | 633 | 268 | 343 | 1,257 | 2,760 | 2,866 | 1,685 | 2,210 | 2,268 | 334 |
| Oct. 28. | 590 | 329 | 325 | 1,250 | 2,783 | 2,893 | 1,695 | 2, 227 | 2,297 | 334 |
| Nov. 25 | 625 | 359 | 332 | 1,326 | 2, 746 | 2,861 | 1,732 | 2, 220 | 2,291 | 335 |
| Dec. 30 | 750 | 363 | 377 | 1,501 | 2, 704 | 2, 822 | 1,835 | 2,309 | 2,357 | 335 |
| 1926 |  |  |  |  |  |  |  |  |  |  |
| Feb. 24 | 540 | 304 | 331 | 1,185 | 2, 767 | 2, 917 | 1,679 | 2, 203 | 2, 262 | 340 |
| Mar. 31 | 632 | 250 | 330 | 1,226 | 2,767 | 2,920 | 1,656 | 2,215 | 2, 323 | 341 |
| A pr. 28. | 514 | 199 | 389 | 1,114 | 2,797 | 2,954 | 1,662 | 2, 203 | 2,242 | 342 |
| May 26 | 474 | 239 | 395 | 1,119 | 2,816 | 2,975 | 1,673 | 2,195 | 2, 243 | 343 |
| June 30 | 515 | 249 | 385 | 1,158 | 2,835 | 2,980 | 1,697 | 2,229 | 2,260 | 343 |
| July 28 | 521 | 211 | 369 | 1,100 | 2,851 | 2,999 | 1,671 | 2,205 | 2, 261 | 343 |
| Aug. 25 | 571 | 255 | 321 | 1,150 | 2,841 | 2,978 | 1,693 | 2, 204 | 2,258 | 344 |
| Sept. 29 | 717 | 276 | 302 | 1,298 | 2,807 | 2,937 | 1,716 | 2,249 | 2, 330 | 344 |
| Oct. 27 | 632 | 308 | 300 | 1,242 | 2,823 | 2,954 | 1, 731 | 2,217 | 2, 281 | 345 |
| Nov. 24 | 628 | 341 | 300 | 1,271 | 2,830 | 2,958 | 1,774 | 2, 202 | 2, 262 | 345 |
| Dec. 29. | 711 | 379 | 317 | 1,410 | 2,815 | 2,944 | 1,857 | 2, 264 | 2,346 | 345 |
| 1927 |  |  |  |  |  |  |  |  |  |  |
| Jan. 26 | 385 | 302 | 303 | 972 | 2,967 | 3, 133 | 1, 688 | 2, 192 | 2, 245 | 354 |
| Feb. 23 | 398 | 280 | 305 | 985 | 2,983 | 3, 141 | 1, 708 | 2, 166 | 2, 215 | 355 |
| Mar. 30 | 456 | 237 | 353 | 1,049 | 3,022 | 3, 183 | 1, 711 | 2, 274 | 2, 328 | 356 |
| Apr. 27 | 444 | 242 | 318 | 1,006 | 3,041 | 3, 207 | 1,718 | 2, 270 | 2,314 | 358 |
| May 25 | 429 | 236 | 322 | 989 | 3,012 | 3, 178 | 1, 706 | 2, 268 | 2, 326 | 358 |
| June 29. | 477 | 216 | 376 | 1,071 | 3, 021 | 3, 184 | 1, 703 | 2, 342 | 2, 399 | 358 |
| July 27 | 398 | 169 | 385 | 954 | 3, 023 | 3, 181 | 1, 662 | 2, 282 | 2, 330 | 359 |
| Aug. 31 | 401 | 185 | 473 | 1,059 | 2,908 | 3, 146 | 1,676 | 2, 299 | 2, 341 | 359 |
| Sopt. 28 | 430 | 242 | 494 | 1,168 | 2,989 | 3,126 | 1,706 | 2,337 | 2, 390 | 360 |
| Oct. 26. | 402 | 301 | 511 | 1,215 | 2,957 | 3, 093 | 1,703 | 2,352 | 2, 404 | 360 |
| Nov. 30 | 477 | 355 | 548 | 1,381 | 2,805 | 2,940 | 1,717 | 2, 379 | 2, 413 | 360 |
| Dec. 28 | 609 | 386 | 603 | 1,599 | 2, 739 | 2,862 | 1,813 | 2, 432 | 2,473 | 361 |
| 1928 |  |  |  |  |  |  |  |  |  |  |
| Jan. 25. | 385 | 347 | 441 | 1,174 | 2,819 | 2,988 | 1,585 | 2,355 | 2, 402 | 368 |
| Feb. 29. | 493 | 344 | 408 | 1,245 | 2,808 | 2,974 | 1,588 | 2, 375 | 2, 426 | 370 |
| Mar. 28 | 524 | 346 | 386 | 1,257 | 2, 760 | 2,931 | 1,567 | 2,357 | 2, 404 | 369 |
| Apr. 25. | 709 | 366 | 305 | 1,381 | 2,723 | 2,886 | 1,573 | 2, 417 | 2,475 | 371 |
| May 29 | 944 | 304 | 219 | 1,468 | 2, 607 | 2,757 | 1, 593 | 2, 357 | 2, 408 | 373 |
| June 27 | 1,032 | 223 | 212 | 1, 168 | 2,583 | 2,738 | 1,605 | 2, 345 | 2,382 | 374 |
| July 25 | 1,025 | 169 | 208 | 1,402 | 2,604 | 2,761 | 1,607 | 2,300 | 2, 346 | 376 |
| Aug. 29. | 1,039 | 184 | 209 | 1,433 | 2,619 | 2, 765 | 1, 6851 | 2, 269 | 2,325 | 378 |
| Sept. 26 | 1,011 | 263 | 229 | 1,508 | 2,633 | 2,771 | 1,682 | 2,316 | 2, 366 | 379 |
| Oct. 31. | 932 | 440 | 227 | 1, 603 | 2,641 | 2,773 | 1,710 | 2,371 | 2,419 | 379 |

1 Includes (in addition to bills discounted and bought and United States securities) municipal warrants, Digitized foFederalgittermediate credit bank debentures, and foreign loans on gold.

Percentage of bills discounted secured by United States Government obligations to total bills discounted and purchased by Federal reserve banks at the end of each month, year ended October 31, 1928
[In thousands of dollars]

|  | Date | Discounted bills secured by United States Government obligations | Total holdings of discounted and purchased bills | Percentage of discounted bills secured by Government obligations to total holdings of discounted and purchased bills |
| :---: | :---: | :---: | :---: | :---: |
|  | 1927 |  |  |  |
| Nov. 30 |  | 345, 070 | 831, 765 | 41.5 |
| Dec. 31 |  | 417,729 | 973,542 | 42.9 |
|  | 1928 |  |  |  |
| Jan. 31 |  | 297, 983 | 801, 979 | 37.2 |
| Feb. 29 |  | 306, 408 | 836, 327 | 36.6 |
| Mar. 31. |  | 363, 777 | 948, 861 | 38.3 |
| Apr. 30 |  | 589, 047 | 1,191, 174 | 40.5 |
| May 31. |  | 708, 644 | 1,312, 908 | 54.0 |
| June 30 |  | 749, 864 | 1,312, 288 | 57.1 |
| July 31. |  | 622, 334 | 1,193, 001 | 52.2 |
| Aug. 31 |  | 664, 452 | 1, 299, 179 | 51.1 |
| Sept. 30 |  | 666, 458 | 1,354, 409 | 49.2 |
| Oct. 31 |  | 562,096 | 1,373, 647 | 40.9 |

## FEDERAL RESERVE BANK DISCOUNT RATES

The discount rates of each of the 12 Federal reserve banks in effect November 1, 1928, the date established, and the previous rate with respect to all classes and maturities of eligible paper are shown in the following statement:

Rates on all classes and maturities of eligible paper

| Federal reserve bank | Rate in effect on Nov. 1 | Date established | Previous rate |
| :---: | :---: | :---: | :---: |
| Boston. | 5 | July 19, 1928. | $4{ }^{1 / 2}$ |
| New York | 5 | July 13, 1928... | 41 |
| Philadelphia.. | 5 | July 26, 1928... | 41 |
| Cleveland. | 5 | Aug. 1, 1928......... | 41 |
| Richmond. | 5 | July 13, 1928....... | 41 |
| Atlanta | 5 | July 14, 1928 | 4 |
| Chicago. | 5 | July 11, 1928 | 41 |
| St. Louis | 5 | July 19, 1928 | 41 |
| Minneapolis. | 412 | Apr. 25, 1928 | 4 |
| Kansas City. | $41 / 2$ | Juno 7, 1928. | 4 |
| Dallas.- | $41 / 2$ | May 7, 1928. | 4 |
| San Francis | 41/2 | June 2, 1928. | 4 |

## DISCOUNT RATES PREVAILING IN FEDERAL RESERVE BANK AND BRANCH CITIES

In the table following, prepared by the Federal Reserve Board and published in the Federal Reserve Bulletin for November, 1928, the rates shown are those at which the bulk of the loans of each class were made by representative banks during the week ending with the 15th of the month. Rates reported by about 200 banks with loans

| Month | Boston | New York | Philadelphia | Cleveland | Rich. mond | Atlanta | Chicago | St. Louis | Minneapolis | $\begin{aligned} & \text { Kansas } \\ & \text { City } \end{aligned}$ | Dallas | San Francisco |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | PRTME COMMERCIAL LOANS |  |  |  |  |  |  |  |  |  |  |  |
| 1927-October | $4-4 \frac{1}{4}$ | 41/4-41/2 | 41/4-41/2 | 41/4-5 | $5-51 / 2$ | 4112-6 | 41/4-43/4 | 41/4-5 | 41/4-6 | 5 | 41/2-6 | 41/2-51/2 |
| November | $\begin{array}{lll}4 & -41 / 4\end{array}$ | 4-41/2 | 414-41/2 | 41/4-5 | 5 | 4112-6 | 41/4-5 | $4-5$ | 41/4-51/2 | 5 | 4-6 | $41 / 2-51 / 2$ |
| December. | $\begin{array}{lll}4 & -41 / 4\end{array}$ | 41/4-41/2 | 41/4-41/2 | $4-6$ | 411-43/4 | 41\%-6 | 41/4-41/2 | $4-5$ | 41/2-5 | 5 | 434-6 | $6-6$ |
| 1928-January | $\begin{array}{ll}4 & -41 /\end{array}$ | 41/4-41/2 | $4-41 / 2$ | 4 -5 | $4^{3} / 4-5$ | 412-6 | 41/4-41/2 | 4 -5 | 41/2-5 | 5 | 41/4-6 | 41/2-51/2 |
| February | 41/2 | 4114 | $41 / 4-41 / 2$ | $41 / 4-5$ | 414-5 | 41/2-6 | $41 / 4-43 / 4$ | 4 -5 | 414-5 | 5 | 41/2-6 | $4112-5$ |
| March... | 41/4-41/2 | 41/4-41/2 | $41 / 2-48$ | 41/4-6 | 5 | 414-6 | 41/4-5 | 41/4-5 | 41/2-51/2 | 5 | 414-6 | 41/2-5 |
| April. | 41/4-41/2 | 41/2-43/4 | $41 / 2-41 / 4$ | 412-6 | -5 | 41/2-6 | $4-5$ | $41 / 2-5$ | 41/2-5 | 5 | 412-6 | 41/2-6 |
| May.. | 41/2-43/4 | 41/2-5 | $41 / 2-5$ | 41/2-6 | 41/2-5 | 41/2-6 | 41/2-5 | $41 / 2-5$ | 43/4-51/2 | 5 | 41/2-6 | 41205 |
| June_ | 43/4-5 | 43/4-5 | $43 / 4-51 / 4$ | 48/4-6 | 51/4-51/2 | 51-6 | 43/4-51/2 | 41/2-51/2 | 43, - $51 / 2$ | $5{ }_{5}^{5}$ | 43/4-6 | 41/8-6 |
| July | $5-6$ | $5 .-51 / 2$ | $514.51 / 2$ | 48/4-6 | $51 / 2$ | $5-6$ | $5-51 / 2$ | $5-51 / 2$ | $5-6$ | $5-51 / 2$ | $5-6$ | 41/2-51/2 |
| August | 51/4-51/2 | 51/4-51/2 | 5, 4 -51/2 | 51/2-6 | $51 / 2-53 / 4$ | 51/2-6 | $5{ }^{5}-51 / 2$ | $5 .-51 / 2$ | $5-6$ | $5-51 / 2$ | 48/4-6 | $4 \frac{1}{2}-51 / 2$ |
| Septemb | 512-6 | $53 / 2$ | $512-58 / 4$ | 51/2-6 | 51/2 | 512-6 | 51/4-53/4 | 512-53/4 | 51/4-51/2 | 51/21/2 | $5-6$ | $41 \%-51 / 2$ |
|  | 51/2-6 | 51/2 | 51/2-53/4 | 51/2-6 | $51 / 2-8$ | 51/2-6 | 51/4-53/4 | $51 / 2-53 / 4$ | 51/2-53/4 | 51/2-6 | 51/2-6 | 41/2-51/2 |
|  | LOANS SECURED BY PRIME stock-ExCEANGE COLLATERAL |  |  |  |  |  |  |  |  |  |  |  |
| 1928-April. | 41/2-43/4 | 5 | 41/2-5 | $5-6$ | $5-51 / 2$ | $5-6$ | 41/2-51/2 | 43/4-51/2 | 48/4-51/2 | 5 | $\begin{array}{lll}5 & -7\end{array}$ | ${ }_{5}^{5}-6$ |
| May. | 438-5 | $5-514$ | $43 / 4-5$ | 41/2-6 | $5-6$ | $5-6$ | 5 | $43 / 4151 / 2$ | $48 / 4-51 / 2$ | 5 | $5-7$ | 51/3-6 |
| June | 512 51 | 5-53/4 | 514-51/2 | 51/2-6 | 51/4-6 | $5-6$ | $51 / 2$ | 51/4-6 | $5-6$ | $5-6$ | $\begin{array}{ll}6 & -7\end{array}$ | $51 / 26$ |
| July. | $51 / 2-53 / 4$ | $5{ }_{5}^{5}-6$ | $512-53 / 4$ | $5-6$ | $512-6$ | $5-6$ | $51 / 2-6$ | $51 / 2-6$ | $51 / 2-6$ | 5 -6 | $\begin{array}{ll}5 & -7\end{array}$ | 63 2 -6 |
| August | 51/2-6 | $51 / 2$ | 51/2-6 | 51/2-6 | $53 / 4$ | $51 / 2-6$ | $51 / 2-6$ | 51/2-6 | 51/2-6 | $5-6$ | 5 | 6 |
| Septemb | 51/2-6 | 51/2-6 | $51 / 2-6$ | 51/2-6 | 51/2-6 | 51/2-61/2 | 51/2-61/2 | 51/2-6 | 51/2-6 | $5-6$ | $6-7$ | 6 |
|  | 53/4-6 | 51/2-6 | 51/2-6 | 51/2-6 | 51/2-6 | 51/2-7 | $\begin{array}{lll}6 & -61 / 2\end{array}$ | 51/2-6 | 51/2-6 | $5-6$ | $6-7$ | 6 |
|  | Loans gecured by warehouse meceipts |  |  |  |  |  |  |  |  |  |  |  |
| 1928-April_ | 5-51/2 | 43/4-5 | 6 | 43/4-6 | 6 | $5-6$ | 41/2-5 | 41/2-6 | 41/-5 | $5-6$ | $5-6$ | $5-6$ |
| May | $5{ }_{5}^{5}-51 / 2$ | $5-6$ | $5-6$ | 48,4-6 | 6 | $5-6$ | $43 / 4-51 / 2$ | $5-51 / 2$ | 41/2-5 | 5 5-6 | 5 F | $5-6$ |
| June. | 512-6 | $5-6$ | $5-6$ | 43\%-6 | 6 | $5-6$ | $5-51 / 2$ | $5-6$ | 431-51/2 | $5-6$ | $5-6$ | $5-6$ |
| July | 512-6 | $5-6$ | $5-6$ | ${ }^{1} 6$ | 6 | $5-6$ | 51/2-6 | 5 | 43\% | $5-6$ | $5-6$ | 6 |
| August | 51/2-6 | 51/2-6 | 51/2-6 | 6 | 6 | 51/2-6 | 51/2-6 | 51/4-6 | $5-6$ | $5-6$ | $5-6$ | 6 |
| September | ${ }^{6} 6$ | 51/2 | 6 | 6 | 6 | 51/2-6 | 51/4-6 | 51/2-6 | 51/4-6 | 51/4-6 | $51 / 2$ | 6 |
| October.... | 6 | 512-6 | 6 | 6 | 6 | $51 / 26$ | 51/2-6 | 51/2-6 | $51 / 4-51 / 2$ | 51/2-6 |  |  |



Federal reserve branch cities

*Revised.

## RATES FOR MONEY IN NEW YORK

The range of rates for various classes of paper in the New York money market in the year ended October 31, 1928, together with information in relation to the range of rates in New York since 1919, is shown in the following statements furnished by the Financial and Commercial Chronicle:

Rates for money in New York

|  | 1927 |  | 1928 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | November | Decem- ber | January | February | March | April |
|  |  |  |  |  |  |  |
| Time loans: |  |  |  |  |  |  |
| 60 days... | $4-418$ | ${ }_{4}^{4}-414$ | $418-432$ | $438-41 / 2$ | 41/2-434 | 434-5 |
| 90 days- | $4-414$ | $4{ }^{4}-414$ | 418-41/2 | 438-458 | 413-434 | 434-5 |
| 4 months. | 4138-438 | 41/8-436 | 418-413 | 438-458 | 41,2-434 | 43/3-5 |
| 6 months. | 418-43/8 | 41/8-43/8 | 418-41/2 | $41 / 2-4,8$ | 41/2-434 | $43 / 4-5$ $434-5$ |
| Commercial paper: Choice, 4 to 6 months. Good, 4 to 6 months.. |  |  |  |  |  |  |
|  | 334-4 | 334-4 | 334-4 | 334-4 | $4-41 / 4$ |  |
|  | 414 | 414 | 41/4 | 41/4-41/2 | 414-43/2 | 41/2-43/4 |
|  | 1928-Continued |  |  |  |  |  |
|  | May | June | July | August | $\underset{\text { ber }}{\substack{\text { Septem- }}}$ | October |
| Call loans, stock exchange:          <br> Range.......................................... $41 / 2-61 / 2$ $51 / 2-8$ 5 -10 $41 / 2-8$ 6 -9 0 -10 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 60 days. | 478-556 | $5312-6$515 | $534-6$$534-6$ | $\begin{array}{ll}6 & -612 \\ 8 & -61 / 2\end{array}$ | ${ }_{6}^{616-71 / 2}$ | $634-714$ <br> 634 <br> 14.74 |
| 90 days. |  |  |  |  |  |  |
| $\stackrel{4}{5}$ months. | 47\%-5\%6 | $512-6$$512-6$ | $534-6$53453 | $\begin{array}{cc}6 & -612 \\ 6 & -61 / 2\end{array}$ | 61/2-714 | $6334-7$634 |
| 5 montbs.. |  |  |  |  |  |  |
| 6 months.......- | 47/8-5\% 8 | 54.26 | 53/4-6 | $6-6 \%$ | $61 / 2-714$ | 634-7 |
| Commercial paper: <br> Choice, 4 to 6 months |  | $\begin{aligned} & 416-5 \\ & 4314-514 \end{aligned}$ | $\begin{aligned} & 434-514 \\ & 554-51 / 2 \end{aligned}$ | $\begin{aligned} & 5-53 / 4 \\ & 5 y / 4-53 / 4 \end{aligned}$ | $\begin{aligned} & 516-53 \% \\ & 534-6 \end{aligned}$ |  |
| Good, 4 to 6 months. | $\begin{aligned} & 41 / 2-43 / 4 \\ & 43 / 4-5 \end{aligned}$ |  |  |  |  | $\begin{aligned} & 514-53 / 4 \\ & 512-6 \end{aligned}$ |

Rates for sterling bills
[Range for month]

|  | Sight | Cable transfers |
| :---: | :---: | :---: |
| 1927 |  |  |
| Norember. December | $4.86 \% / 8-4.875 / 8$ <br> $4.871 / 2-4.8814$ | $4.8613 / 6-4.881 / 42$ <br> $4.8778-4.881582$ |
| 1928 |  |  |
| January... | 4.8612 4.4 .871516 | 4.87116-4.887\%2 |
| February | 4. 86966 $-4.8711 / 16$ | 4. 8629,32-4.883, ${ }^{\text {a }}$ |
| March... |  | 4. 8711/46-4. $885 / 16$ |
| ${ }^{\text {April- }}$ |  | 4. 8729/32-4.88716 |
| May | $\begin{array}{cc}4.877 / 16 & -4.881 / 16 \\ 4.87 & -4.881 / 2\end{array}$ | $4.8713 / 16-4.888^{15 / 32}$ $4.8756-4.885$ |
| July. | 4.857/32-4.8613/18 | 4.8752 ${ }^{-4.851 .82-1.86}$ |
| August | 4.8476 $-4.853 \%$ | 4. $857 / 32-4.85{ }^{2136}$ |
| September. | 4.841/2-4.85 | $4.8476-4.8511 / 3$ |
| October. | 4.841932-4.8415/6 | 4.8425/32-4.8514 |

Comparison of the range of rates for call loans, 60-day time loans, and choice commercial paper loans in New York annually for 1919 to 1928 is shown in the statement following:


## NEW YORK CLEARING HOUSE

The figures compiled and furnished by Mr. Clarence E. Bacon, manager, New York Clearing House Association, for the year ended Soptember 30, 1928, disclose there were 30 banks comprising the New York Clearing House Association with capital of $\$ 469,400,000$.

Clearings amounted to $\$ 368,917,656,547$, an increase in the year of $\$ 61,759,025,504$, and balances reported aggregating $\$ 39,002,687,075$ showed an increase in the year of $\$ 4,333,107,802$. The average daily clearings amounted to $\$ 1,217,550,022$, and the average daily balances $\$ 128,721,740$. The percentage of balances to clearings was 10.57 .

## CLEARING-HOUSE ASSOCIATIONS IN THE 12 FEDERAL RESERVE BANK CITIES AND ELSEWHERE

Clearing-house transactions in the 12 Federal reserve bank cities during the year ended September 30, 1928, amounted to $\$ 504,927,163,000$, and exceeded by $\$ 65,210,322,000$ the amount reported in the year previous. The ratio of clearings by banks in the 12 Federal reserve bank cities was 82.37 per cent of the total clearings of all banks in 235 reporting cities in the United States in comparison with a ratio of 80.84 per cent last year.

Clearings of banks in 24 other principal cities, each of which had clearings in excess of $\$ 1,000,000,000$, amounted to $\$ 72,711,344,000$, and showed an increase of $\$ 2,183,519,000$ in clearings in the same number of other principal cities since the year ended September 30, 1927. The total clearings of the 235 cities reporting to the New York Clearing House Association in the year amounted to $\$ 612,997,457,000$, as compared with $\$ 544,824,355,000$ reported by these cities in the preceding year.

Tables showing the following information are published in the appendix of this report: Comparative statement of transactions of the New York Clearing House, annually since 1854; comparative statement of transactions of the New York Clearing House in years ended September 30, 1928 and 1927; exchanges, balances, and percentages of balances to exchanges, etc., by the New York Clearing House, annually since 1893; comparative statement of the exchanges of clearing houses of the United States by cities, for years ended September 30, 1928 and 1927, and comparative statement of transactions of clearing-house associations in the 12 Federal reserve bank cities and elsewhere, in years ended September 30, 1928 and 1927.

## BANKS OTHER THAN NATIONAL

Through the cooperation and courtesy of officials of banking departments of the various States, Alaska, and insular possessions, the comptroller is enabled to present in this report, as required by section 333, Revised Statutes, statistics in relation to each class of reporting banks other than national.

Officials of Staie banking departments and number of each class of banks under their supervision in June, 1928, from which reports of condition were received


| States, etc. | Banks |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Names of officials | Titles | State (com- mercial) | Loan and trust companies | $\begin{aligned} & \text { Stock } \\ & \text { savings } \end{aligned}$ | Mutusl savings | $\begin{aligned} & \text { Pri- } \\ & \text { vate } \end{aligned}$ | Total |
| Wisconsin. | C. F. Schwenker- | Commissioner of banking. | 790 | 14 |  | 6 |  | 810 |
| Minnesota | A. J. Veigel....- | Commissioner of banks.------.-...-- | 833 | 17 |  | 5 |  | 855 |
| Mowa-...-- | L. A. Andrew.. | Superintendent, department of banking. | 1338 1,123 | 114 | 704 |  | 146 1 | 1,102 |
| Total Middle Western States. |  |  | 6,170 | 341 | 708 | 19 | 264 | 7,502 |
| North Dakota. | Gilbert Semingson. | State bank examiner | 350 | 3 |  |  |  | 353 |
| South Dakota | F. R. Smith --.... | Superintendent of banks. | 301 | 7 |  |  | 7 | 315 |
| Nebraska. | Clarence G. Bliss.. | Secretary, bureau of banking- | 733 |  | 13 |  |  | 746 |
| Kansas-... | Roy L. Bone --.-... | Bank commissioner ------------ | 841 | 18 |  |  | 2 | 864 |
| Montana. | Arthur J. Lochrie.. | Superintendent of banks.....-.-. State bank examiner ........ | 131 60 |  |  |  | 2 | 133 60 |
| Colorado. | Grant McFerson.--- | State bank commissioner | 148 | 13 |  |  | 1 | 162 |
| New Mexico. | Lawrence A. Tamme | State bank examiner. | 29 |  |  |  |  | 29 |
| Oklahoma.. | C. G. Shull.. | Bank commissioner.- | 335 |  |  |  |  | 335 |
| Total Western States. |  |  | 2,928 | 41 | 13 | --->.---- | 15 | 2,997 |
| Washington. | H. C. Johnson. | Supervisor of banking. | 233 | 5 |  | 5 |  | 243 |
| Oregon...- | A. A. Schramm | Superintendent of banks. | 145 | 3 28 | 2 |  |  | 150 |
| California. | W. W. Porter... | Commissioner, department of finance | 215 94 | 28 | 30 | 1 |  | 274 94 |
| Utah | Seth Pixton | State bank commissioner_.-.....-.-.-- | 78 | 4 | 3 |  |  | 85 |
| Nevada. | True Veneill. | State bank examiner. | 22 | 2 | 1 |  |  | 25 |
| Arizona. | A. T. Hammons | Superintendent of banks. | 30 |  |  |  |  | 30 |
| Total Pacific States. |  |  | 817 | 42 | 36 | 6 |  | 901 |
| Alaska. | W. G. Smith | Secretary, territorial banking board | 13 |  |  |  |  | 13 |
| The Territory of Hawaii. |  | Governor of Hawaii | 10 | 11 |  |  |  | 21 |
| Philippines.. |  | Insular treasurer. | 16 |  |  |  |  | 16 |
| Porto Rico... |  | Treasurer | 12 |  |  |  |  | 12 |
| Total possessions.. |  |  | 51 | 11 |  |  |  | 62 |
| Total United States and possessions. |  |  | 15,078 | 1,633 | 791 | 610 | 404 | 18, 522 |

## I Not under State supervision.

## STATE (COMMERCIAL) BANKS

The statements following show a summary of the resources and liabilities of State (commercial) banks on June 30, 1928, and a comparison of these items with the amounts reported as of June 30, 1927:

## Summary of reports of condition of 15,078 State (commercial) banks in the United Staies at the close of business June 30, 1928

[In thousands of dollars] RESOURCES
Loans and discounts:
On demand (secured by collateral other than real

On demand (not secured by collateral)
On time (secured by collateral other than real estate)
160, 834 116, 766 405, 092 595, 862
On time (not secured by collateral) 49, 504
Secured by farm land
Secured by other real estate. 1, 192, 719
Not classified 6, 929,560

Total
9, 450, 337
Overdrafts
34, 535
Investments (including premiums on bonds):
United States Government securities.................- 551, 074
State, county, and municipal bonds. 325, 092
Railroad bonds
57, 048
Bonds of other public-service corporations (including street and interurban railway bonds)

108, 603
Other bonds, stocks, warrants, etc $2,500,360$

Total
3, 542, 177
Banking house (including furniture and fixtures) 458, 961
Other real estate owned 145, 434
Due from banks 908, 578
Lawful reserve with Federal reserve bank or other reserve agents 802, 255
Checks and other cash items 111, 812
Exchanges for clearing house 103, 625
Cash on hand:

Silver coin 14, 294
Paper currency 119, 669
Nickels and cents 738
Not classified 223, 526

Total
367, 270
Other resources
366, 019
Total resources
16, 291, 003

## LIABILITIES

Capital stock paid in
1, 051, 182
Surplus
737, 475
Undivided profits (less expenses and taxes paid)
285, 920

Certified checks and cashiers checks outstanding 98, 048
Dividend checks outstanding
11, 892

Individual deposits (including postal savings):
Demand deposits-
Individual deposits subject to check ..........- 5, 404, 272
Demand certificates of deposit...-.............- 170,894
State, county, or other municipal deposits....-- 482, 876

Individual deposits (including postal savings)-Continued.
Time deposits-

State, county, or other municipal deposits--.-- 22,005



Total
12, 725, 135
United States deposits (exclusive of postal savings) 7, 855
 72, 328
Bills payable (including all obligations representing money borrowed other than rediscounts) 327, 037
Other liabilities 460, 178
Total liabilities 16, 291, 003
Resources and liabilities of State (commercial) banks in the United States June 80, 1928, compared with June S0, 1927
[In thousands of dollars]

|  | $\begin{gathered} \text { June } 30, \\ 1928- \\ 15,078 \text { banks } \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1927 \text { - } \\ 15,600 \text { banks } \end{gathered}$ | Increase | Decrease, 612 banks |
| :---: | :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |  |
| Loans and discounts, including rediscounts.-.---.-.-.....- | 9,450,337 | 9,534, 915 |  | 84,578 |
| Overdrafts | 34, 535 | 20,292 | 5,243 |  |
| Investments, including premiums on bonds | 3, 542, 177 | 3,391, 212 | 150,965 |  |
| Banking house, furniture, and fixtures. | 458,961 | 462, 665 |  | 3, 704 |
| Other real estate owned | 145, 434 | - 152,416 |  | 6, 082 |
|  | 908,578 | 1,101,279 |  | 192,701 |
| Lawful reserve with Federal reserve banks or other reserve agents | 802, 255 | V. 698,063 | 104, 192 |  |
| Checks and other cash items | 111, 812 | $V \quad 282,338$ |  | 170, 526 |
| Exchanges for clearing house | 103, 625 | 121, 967 |  | 18, 342 |
| Cash on hand. | 367, 270 | 413,739 |  | 46,469 |
| Other resources | 366, 019 | 377, 102 |  | 11,083 |
| Total resources. | 16,291, 003 | 16,564, 988 |  | 273,885 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 1, 051, 182 | 1, 078, 087 |  | 26,905 |
|  | 737, 475 | 735, 949 | 1,526 |  |
| Undivided proflts, less expenses and taxes paid | 285, 926 | 270, 096 | 15,830 |  |
| Due to banks | 513,947 | 614,807 |  | 100,860 |
| Certified checks and cashiers' checks outsta | 98,048 | 105, 514 |  | 97,466 |
|  | 11,882 |  | 11,892 |  |
| Individual deposits, including postal savings | 12, 725, 135 | 12,986, 590 |  | 211,455 |
|  | 7, 7,855 | 5,085 | 2, 770 |  |
| Total deposits .-...........-- | 13, 356,877 | 13,751,996 |  | 395,119 |
| Notes and bills rediscounted | 72, 328 | 53, 360 | 18,968 |  |
| Bills payable, including all obligations representing money borrowed other than rediscounts. | 327, 037 | 214,535 | 112, 502 |  |
| Other liabilities .-........--- | 460, 178 | 460,965 |  | 787 |
| Total liabilities. | 10, 291, 003 | 16,564, 988 |  | 273,985 |

## LOAN AND TRUST COMPANIES

The statements following show a summary of the resources and liabilities of loan and trust companies on June 30, 1928, and a comparison of these items with the amounts reported as of June 30, 1927:

# Summary of reports of condition of 1,639 loan and trust companies in the United States at the close of business June 30, 1928 

[In thousands of dollars]


Total
$8,298,341$
Overdrafts
5, 138
Investments (including premiums on bonds):
United States Government securities
379, 424

Railroad bonds 263, 247
Bonds of other public service corporations (includ-
ing street and interurban railway bonds)
284, 436
Other bonds, stocks, warrants, ete 2, 712, 071

## Total

3, 874,652
Banking house (including furniture and fixtures) 333, 652
Other real estate owned. 88, 056
Due from banks
510, 014
Lawful reserve with Federal reserve bank or other reserve agents
819, 697
Checks and other cash items 516, 413
Exchanges for clearing house 35, 174
Cash on hand:

Silver coin
4, 210
Paper currency 97, 179
Nickels and cents 701

Total
151, 571
Other resources
598, 188
Total resources
$15,230,896$

## LIABILITIES

Capital stock paid in
803, 328
Surplus
1, 085, 968
Undivided profits (less expensis and taxes paid)
215, 538
Due to all banks 816, 443
Certified checks and cashiers' cheeks outstanding
322, 422
Dividend checks outstanding
Individual deposits (including postal savings):
Demand deposits-
Individual deposits subject to check $\ldots \ldots \ldots .5,555,369$
Demand certificates of deposit
121, 030

| State, county, or other municipal deposits...-- | 157,575 |
| :--- | :--- | :--- |


Time deposits-
Time certificates of deposit_-..-.-.-.-.-.-.-.- 265,678
State, county, or other municipal deposits.-. $\quad 19,624$
Other time deposits
3, 660, 419


Total
$10,874,503$


Resources and liabilities of loan and trust companies in the United States June 90, 1928, compared with June SO, 1927

|  | $\begin{gathered} \text { June } 30, \\ \text { 1928 (1,633 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1927 \text { (1,647 } \\ \text { banks) } \end{gathered}$ | Increase | Decrase (14banks) |
| :---: | :---: | :---: | :---: | :---: |
| resources |  |  |  |  |
| Loans and discounts, including rediscounts. | 8,298, 341 | 7,479, 570 | 818, 771 |  |
| Overdrafts | 5, 138 | 3, 690 | 1, 448 |  |
| Investments, including premiums on bonds | 3, 874,652 | 3,498, 845 | 375, 807 |  |
| Banking house, furniture, and fixtures. | 333, 652 | 294, 212 | 39, 440 |  |
| Other real estate owned | 88,056 | 85,985 | 2,071 |  |
| Due from banks. | 510, 014 | 520, 555 |  | 10,541 |
| Lawful reserve with Federal reserve banks or other reserve | 819,697 | 818,225 | 1,472 |  |
| Checks aud other cash items. | 516, 413 | 572, 869 |  | 56,456 |
| Exchanges for clearing house | 35, 174 | 46, 845 |  | 11,671 |
| Cash on hand.- | 151, 571 | 171, 852 |  | 20,281 |
| Other resources | 598, 188 | 502, 108 | 96,080 |  |
| Total resources | 15, 230, 896 | 13,994, 756 | 1,236, 140 | -------.-- |
| Liabilities |  |  |  |  |
| Capital stock paid in. | 803, 328 | 745, 647 | 57, 681 |  |
| Surplus--.----- | 1, 085,968 | 832, 337 | 153, 631 |  |
| Undivided profits, less expenses and taxes paid | 215, 538 | 195, 617 | 19,921 |  |
| Due to banks. | 816, 443 | 805, 334 | 11, 109 |  |
| Certified chocks and cashiers' checks outstanding | 322, 422 | 384, 632 |  | 62, 210 |
| Dividend checks outstanding. <br> Individual deposits, ircluding postal savings | 10, $\begin{array}{r}1674,464 \\ 503\end{array}$ |  | 180, 1618 |  |
| Inditiduad deposits, itcluding postal savings | 10,874, 28,702 | $10,094,485$ 48,534 |  | 19,832 |
| Total deposits. | 12, 058, 534 | 11, 332, 985 | 725,549 |  |
| Notes and bills rediscounted | 66, 649 | 52,951 | 13, 698 |  |
| Bills payable, including all obligations representing money borrowed other than rediscounts. | 283, 277 | 123, 892 | 159, 385 |  |
| Other liabilities. | 717, 602 | 611, 327 | 106, 275 |  |
| Total liabilities. | 15, 230, 896 | 13, 994, 756 | 1, 236, 140 |  |

## PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES OF LOAN AND TRUST COMPANIES IN JUNE OF EACH YEAR, 1914 TO 1928

The principal items of resources and liabilities of loan and trust companies for years ended June 30, 1914 to 1928, inclusive, are shown in the statement following:

| Year | Number | Loans ${ }^{1}$ | Investnents | Capital | Surplus and profits | Total deposits | Aggregate resources |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914 | 1,564 | 2,905. 7 | 1,261. 3 | 462.2 | 564.4 | 4, 289.1 | 5,489.5 |
| 1915. | 1,664 | 3,048. 6 | 1,349.6 | 476.8 | 577.4 | 4, 604.0 | 5,873.1 |
| 1916. | 1,606 | 3,704. 3 | 1,605. 4 | 475. 8 | 605.5 | 5,732.4 | 7,028.2 |
| 1917. | 1,608 | 4,311.7 | 1,789.7 | 605.5 | 641.8 | 6,413.1 | 7, 899.8 |
| 1918 | 1,669 | 4,403.8 | 2,115. 6 | 525.2 | 646.9 | 6, 493.3 | 8,317.4 |
| 1919 | 1,377 | 4,091.0 | 2,069.9 | 450.4 | 588.6 | 6,157. 2 | 7,959.9 |
| 1920 | 1,408 | $4,601.5$ | 1,902. 1 | 475. 7 | 612.1 | 6,518.0 | $8,320.0$ |
| 1921 | 1,474 | 4,277. 1 | 1,942.6 | 515.5 | 649.5 | 6, 175.0 | 8,181.0 |
| 1922 | 1,550 | 4,345. 4 | 2,311. 1 | 532.3 | 680.2 | 6, 861.2 | 8,533. 8 |
| 1923 | 1,643 | 5,064. 1 | 2, 423.8 | 591.4 | 739.9 | 6, 831.0 | 9,499. 2 |
| 1924 | 1,664 | 5,299.0 | $2,748.4$ | 621.0 | 813.2 | 7,785. 3 | 10,323. 8 |
| 1925 | 1,680 | 6,126. 6 | 2, 801.3 | 643. 4 | 88.2 | $9,465.6$ | 11,565. 6 |
| 1920 | 1,650 | 6,757. 5 | 2, 806.8 | 673. 0 | 994.2 | 9,839. 4 | 12, 205. 2 |
| 1927 | 1,647 | 7,483. 3 | 3,498.8 | 745.6 | 1,128.0 | 11,333.0 | 13, 994.8 |
| 1928. | 1,633 | 8,303. 5 | 3, 874, 7 | 803.3 | 1,301. 5 | 12, 058.5 | 15,230.9 |

[^7]
## STOCK SAVINGS BANKS

The statements following show a summary of the resources and liabilities of stock savings banks on June 30, 1928, and a comparison of these items with the amounts reported as of June 30, 1927:

## Summary of reports of condition of 791 stock savings banks in the United States at the close of business June 30, 1928

[In thousands of dollars]

## RESOURCES

Loans and discounts:
On demand (secured by collateral other than real es-18,993
tate)
On demand (not secured by collateral) ..... 474
On time (secured by collateral other than real estate) _ ..... 5, 465
On time (not secured by collateral) ..... 12, 250
Secured by farm land ..... 1, 639
Secured by other real estate ..... 671, 774
Not classified ..... 339, 374
Total ..... 1, 049, 969
Overdrafts ..... 207
Investments (including premiums on bonds):
United States Government securities ..... 122, 862
State, county, and municipal bonds ..... 8, 007
Railroad bonds ..... 10, 086
Bonds of other public service corporations (including street and interurban railway bonds) ..... 5, 709
Other bonds, stocks, warrants, etc ..... 281, 323
Total ..... 427, 987
Banking house (including furniture and fixtures) ..... 45, 791
Other real estate owned ..... 23, 335
Due from banks ..... 87, 864
Lawful reserve with Federal reserve bank or other reserve agents ..... 27, 917
Checks and other cash items ..... 16, 809
Exchanges for clearing house ..... 3, 340
Cash on hand:
Gold coin ..... 1, 427
Silver coin ..... 10
Paper currency ..... 1, 273
Nickels and cents ..... 73
Not classified ..... 17, 129
Total ..... 19,912
Other resources ..... 4, 066
Total resources1, 707, 197
habilities
68, 878
Capital stock paid in
42, 472
Surplus ..... 17, 099
Due to all banks ..... 10, 995
Certified checks and cashiers' checks outstanding ..... 398
Dividend checks outstanding ..... 63
Individual deposits (including postal savings) :Demand deposits-
Individual deposits subject to check ..... 126, 427
Demand certificates of deposit ..... 4, 639
State, county, or other municipal deposits ..... 84, 06773Individual deposits (including postal savings)-Continued.Time deposits-
Time certificates of deposit ..... 107, 596
State, county, or other municipal deposits ..... 237
Other time deposits ..... 1, 230, 415
Postal savings deposits ..... 7, 748
Not classified ..... 16
Total ..... 1, 561, 218
United States deposits (exclusive of postal savings) ..... 343
Notes and bills rediscounted. ..... 850Bills payable (including all obligations representing money borrowedother than rediscounts)2, 291
Other liabilities ..... 2, 590
Total liabilities ..... 1, 707, 197
Resources and liabilities of stock savings banks in the United States June 30, 1928,compared with June 30, 1927
[In thousands of dollars]

|  | $\begin{gathered} \text { June } 30, \\ 1928-791 \\ \text { banks } \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ \text { 1927-843 } \\ \text { banks } \end{gathered}$ | Increase | Decrease, 52 banks |
| :---: | :---: | :---: | :---: | :---: |
| hesources |  |  |  |  |
| Loans and discounts, including rediscounts. | 1,049, 969 | 1, 144, 709 |  | 94, 740 |
| Overdrafts. | 207 | 263 |  | 56 |
| Investments, including premiums on bonds. | 427,987 | 419, 803 | 8,184 |  |
| Banking house, furniture and fixtures | 45,701 | 45, 857 |  | 66 |
| Other real estate owned. | 23,335 | 24,326 |  | 991 |
| Due from banks | 87, 864 | 130, 824 |  | 42,960 |
| Lawful reserve with Federal reserve banks or other reserve |  |  |  |  |
| checks and other cash items | 27,917 | 7,408 | 20,509 |  |
| Checks and other cash items | 16,809 | 13,067 | 3, 743 |  |
| Cxehanges for clearing bouse | 3,340 19,912 | 3,167 23, 692 | 173 | 3,780 |
| Other resources | 4,066 | 2, 422 | 1, 674 | 3, |
| Total resources | 1,707,197 | 1,815, 538 |  | 108, 341 |
| Liabilities |  |  |  |  |
| Capital stock paid in. | 68, 878 | 69, 144 |  | 266 |
|  | 42,472 | 46, 554 |  | 4,032 |
| Undivided profits, less expenses and taxes paid | 17,099 | 18,030 |  | 931 |
| Due to banks. | 10,995 | 11,334 |  | 339 |
| Certified checks and cashiers checks outstanding | 398 | 451 |  | 53 |
| Dividend checks outstanding-.....-............... Individual deposits, including postal savings.... | 1,561, ${ }^{63}$ |  | 63 |  |
| Individual deposits, including postal savings. | 1, 561, ${ }_{343}$ | $1,661,803$ 562 |  | 100,585 219 |
| Total deposits .-........ | 1, 573,017 | 1, 674, 150 |  | 101, 133 |
| Notes and bills rediscounted | 850 | 1,401 |  | 551 |
| Bills payable, including all obligations representing money borrowed other than rediscounts. | 2,201 | 2,270 | 21 |  |
| Other liabilities | 2, 590 | 3,989 |  | 1,399 |
| Total liabilities. | 1,707, 197 | 1, 815, 538 |  | 108,341 |

## MUTUAL SAVINGS BANKS

The statements following show a summary of the resources and liabilities of mutual savings banks on June 30, 1928, and a comparison of these items with the amounts reported as of June 30, 1927:

## Summary of reports of condition of 616 mutual savings banks in the United States at the close of business June 30, 1928

[In thousands of dollars]
RESOURCES
RESOURCES
Loans and discounts:
On demand (secured by collateral other than real estate) ..... 28, 900
On time (secured by collateral other than real estate). ..... 13, 714 ..... 8, 169
Secured by farm land ..... 32, 624
Secured by other real estate ..... 2, 038, 065
Not classified ..... 3, 330, 446
Total ..... 5,511, 918Investments (including premiums on bonds):United States Government securities203, 344
State, county, and municipal bonds ..... 478, 977
Railroad bonds ..... 691, 228
Bonds of other public-service corporations (including street and interurban railway bonds) ..... 476, 700
Other bonds, stocks, warrants, etc ..... 1, 900, 342
Total ..... 3, 750, 591
Banking house (including furniture and fixtures) ..... 100, 716
Other real estate owned
210, 698
210, 698
Due from banks
1, 517
Checks and other cash items ..... 209
Exchanges for clearing house
Cash on hand:
Gold coin ..... 1, 147
Silver coin ..... 106
Paper currency ..... 4, 232
Nickels and cents ..... 22
Not classified ..... 25, 655
Total ..... 31, 162
Other resources ..... 66, 748
Total resources ..... 9, 688, 159
LIABILITIES
Surplus ..... 851, 590
Undivided profits (less expenses and taxes paid) ..... 148, 586
Due to all banks ..... $\begin{array}{r}204 \\ 25 \\ \hline\end{array}$
Certified checks and cashiers' checks outstanding ..... 149
Individual deposits (including postal savings):
Demand deposits-
Individual deposits subject to check ..... 6, 930
Demand certificates of deposit ..... 32
Time deposits-
Time certificates of deposit ..... 2, 585
State, county, or other municipal deposits ..... 211
Other time deposits ..... 8, 663, 007
Not classified ..... 58
Total ..... 8, 672, 823
Bills payable (including all obligations representing money borrowed other than rediscounts) ..... 540
Other liabilities ..... 14, 242
Total liabilities ..... $9,688,159$

Resources and liabilities of mutual savings banks in the United States June 30, 1928 compared with June 30, 1927
[In thousands of dollars]


## DEPOSITORS AND DEPOSITS IN MUTUAL AND STOCK SAVINGS BANKS

Statements showing information relative to the number of mutual and stock savings banks in each State, the number of depositors, the amount of deposits, the average amount due each depositor, and the average rates of interest paid by banks in each State, June 30, 1927 and 1928, with similar information for each year 1914 to 1928, follows:

Number of mutual savings banks, number of c'cpositors, individual deposits and average deposit account, by States, June 30, 1927 and 1928



Number of savings banks (mutual and stock) in the United States, number of depositors, amount of individual deposits, and average amount due each depositor in years ended June 30, 1914 to 1928, inclusive
[For prior years, see annual report for 1920, vol. 1, pp. 236-242]

| Year | Banks | Depositors | Deposits ${ }^{1}$ | A verage due each deposito |
| :---: | :---: | :---: | :---: | :---: |
| 1914-Mutual savings banks | 634 | 8, 277, 359 | \$3,915, 555, 286 | \$473.04 |
| Stock savings banks --........ | 1,466 | 8,832, 140 | 1, 018, 330, 071 | ${ }^{3359.56}$ |
| 1915-Mutual savings banis | 1,529 | $\stackrel{\text { 2, }}{2,977,968}$ | - | ${ }^{475.515}$ |
| 1916-Mutual savings bank | ${ }_{1} 1222$ | 8,562, 271 | $4.187,916,941$ | ${ }_{487.40}^{31.280}$ |
| Stonk savings banks | 1,242 | 2,556, 121 | 801, 936,188 | 352.85 |
| -Mutual saving banks | 1,182 1,185 | $\xrightarrow{8} 2,431,958$ | $\begin{array}{r}\text { 4, } 422,489,344 \\ 986,165,031 \\ \hline\end{array}$ | ${ }_{4}^{494.96}$ |
| 1918-TMutual savings banks | 625 | 9,011,464 | 4, 422, 092, 991 | 490.72 |
| Stock savings banks | 1,194 | 2, 368,089 | 1, 049, 694,890 | 443.27 |
| - Muutal savings bank | ${ }^{622}$ | 8, 9488,808 | 4, 751, 300, 000 | 5530.94 |
| 1920-Mutual savings baniss | ${ }_{620}$ | 9, ${ }^{2,445,327}$ |  | ${ }_{5}^{463.16}$ |
| Stock savings banks | 1,087 | 1,982, 229 | 1, 351, 242, 000 | 681.68 |
| -Mutual savings ban |  | 9, 619,260 | 5, 575, 147,000 | 579.58 |
|  | 978 | 1,118, 583 | 442, 851, 000 | 395. 90 |
| 1922-Mutual savings banks | 619 | ${ }^{9}, 665,861$ | 5,779, 506, 000 |  |
| Stock savings banks. | 1,066 | 2,883, 136 | 1,401, 742 | 486.19 |
| Mutuar savings bank | 618 1,029 | 10,057, ${ }_{3}$ | 6, $2888,551,000$ |  |
| --Mutual savings banks | ${ }_{613}$ | 10,409, 776 | 6,693, 246, 000 | 642.98 |
| Stock savings banks | 990 | 3, 562, 017 | 1,746, 609, 000 | 430.34 |
| -Mutual savings banl | 611 | 10,616, 215 | 7,146, 951,000 | 673.21 |
| Stock savings banks. | 972 | ${ }^{2}{ }^{2} 4,040,312$ | 1,918, 230, 000 | 474.77 |
| - Mutual sarings banks | 620 | 1, $10.3,888$ | 7,577,504,000 |  |
| Stock savings banks. | 904 | 4, 107,813 | 2, $221,614,000$ | ${ }^{13}$ |
| Mutual savings bank | 618 843 88 | 11, ${ }_{3}$ | 8, $777,099,000$ | ${ }^{722.43}$ |
| 1928-Mutual savings banks. | 843 616 | - $11,732,143$ |  |  |
| Stock savings banks. | 791 | 3, 272 , 415 | 1, 561, 218,000 | 477.08 |

${ }^{1}$ Dividends unpaid included.
${ }^{3}$ Revised.

## PRIVATE BANKS

The statements following show a summary of the resources and liabilities of private banks on June 30, 1928, and a comparison of these items with the amounts reported as of June 30, 1927:
Summary of reports of condition of 404 private banks in the United States at the close of business June 30, 1928
[In thousands of dollars] RESOURCES
Loans and discounts:
On demand (secured by collateral other than real estate) -- 6, 041
On demand (not secured by collateral) -..................-- 1,032
On time (secured by collateral other than real estate) _-.-- 6, 074
On time (not secured by collateral) ..........................-. 6,452

Secured by other real estate................................................. 7, 356


 389
Investments (including premiums on bonds):



Bonds of other public-service corporations (including street and interurban railway bonds) 824





$\begin{array}{llll}\text { Lawful reserve with Federal reserve bank or other reserve agents...-. } & \text { 2, } 588\end{array}$

Exchanges for clearing house ..... 43
Cash on hand:
Gold coin ..... 41
Silver coin ..... 72
Paper currency ..... 685
Nickels and cents ..... 13
Not classified ..... 2, 006
Total ..... 2, 817
Other resources ..... 3, 211
Total resources ..... 148, 834
LIABILITIES
Capital stock paid in ..... 8, 278
Surplus ..... 8, 329
Undivided profits (less expenses and taxes paid) ..... 1, 775
Due to all banks ..... 1, 422
Certified checks and cashiers' checks outstanding. ..... 120
Dividend checks outstanding ..... 33
Individual deposits (including postal savings) :
Demand deposits-
Individual deposits subject to check ..... 40, 186
Demand certificates of deposit ..... 2, 818
State, county, or other municipal deposits ..... 2, 393
Other demand deposits ..... 677
Time deposits-
Time certificates of deposit ..... 26, 139
Other time deposits ..... 16, 937
Postal savings deposits ..... 14
Not classified ..... 21, 422
Total110, 586
Notes and bills rediscounted ..... 413
Bills payable (including all obligations representing money borrowed other than rediscounts) ..... 11, 576
Other liabilities ..... 6, 302
Total liabilities ..... 148, 834
Resources and liabilities of private banks in the United States June 30, 1928,compared with June 30, 1927
[In thousands of dollars]

|  | June 30, 1928 (404 banks) | $\begin{array}{\|c} \hline \text { June } 30, \\ 1927 \text { (467 } \\ \text { banks) } \end{array}$ | Increase | Decrease (63 banks) |
| :---: | :---: | :---: | :---: | :---: |
| Resources |  |  |  |  |
| Loans and discounts, including rediscounts. | 86,507 | 90, 893 |  | 4,386 |
| Overdrafts. | 339 | 417 |  | 28 |
| Investments, including premiums on bond | 28, 959 | 28, 665 | 294 |  |
| Banking house, furniture, and fixtures | 3, 347 | 3,823 |  | 476 |
| Other real estate owned Due from banks | 6,862 13,287 | 8,261 22,099 |  | 1,399 |
| Lawful reserve with Federal reserve banks or other reserve ngents | 12,588 | 3,206 |  | 618 |
| Checks and other cash items.... | 824 | 568 | 256 |  |
| Exchanges for clearing house | 43 | 43 |  |  |
| Cash on band. | 2,817 | 3,197 |  | 380 |
| Other rescurces | 3,211 | 2,976 | 235 |  |
| Total resources. | 148, 834 | 164, 148 |  | 15,314 |
| labmities |  |  |  |  |
| Capital stock paid in | 8,278 | 9, 447 |  | 1,169 |
|  | 8, 329 | 9,815 |  | 1,486 |
| Undivided profits, less expenses and taxes paid | 1,775 | 1, 710 | 65 |  |
| Due to banks. | 1,422 | 817 | 605 |  |
| Certified checks and cashiers' checks outstanding | 120 | 312 |  | 182 |
| Dividend checks outstanding. | 33 |  | 33 |  |
| Individual deposits, including postal savings | 110, 586 | 123, 224 |  | 12,638 |
| Total deposits .-.-大-.....-- | 112, 101 | 124, 353 |  | 12,182 |
|  | 413 | 391 | 22 |  |
| Bills payable, including all obligations representing money borrowed other than rediscounts | 11,576 | 12,098 |  | 522 |
| Other liabilities | 6, 302 | 6, 334 |  | 32 |
| Total liabilities | 148,834 | 164, 148 |  | 15,314 |

## all reporting banks other than national

The statements following show a summary of the resources and liabilities of all reporting banks, other than national, on June 30, 1928, and a comparison of these items with the amounts reported as of June 30, 1927:

> Summary of reports of condition of 18,522 State (commercial), savings, private banks, and loan and trust companies in the United States and possessions at the close of business June 30, 1928

## [In thousands of dollars]

## resoutces

Loans and discounts:
On demand (secured by collateral other than real estate)

1, 196, 260
On demand (not secured by collateral) 347, 812
On time (secured by collateral other than real estate)

936, 924

Secured by farm land
130, 036
Secured by other real estate
4, 965, 480
Not classified
$15,199,815$
Total

## Overdrafts

 40, 269Investments (including premiums on bonds):
United States Government securities.............- 1, 261, 695
State, county, and municipal bonds............-- $1,049,869$

Bonds of other public-service corporations (including street and interurban railway bonds) -

1, 021,805

Other bonds, stocks, warrants, etc..........-----
876, 272
7, 414, 725
Total
11, 624, 366
Banking house (including furniture and fixtures)
942, 467

Due from banks
1, 730, 441
Lawful reserve with Federal reserve bank or other reserve agents.-. $1,652,457$
Checks and other cash items. 647, 375
Exchanges for clearing house 142, 391
Cash on hand:

Silver coin
18, 692

Nickels and cents
1, 547
Not classified.
313, 351


Total resources
43, 066, 089

## LIABILITIES

| Capital | 1,931, 666 |
| :---: | :---: |
| Surplus | 2, 725, 834 |
| Undivided profits (less expenses and taxes paid) | 668, 924 |
| Due to all banks | 1, 343, 011 |
| Certified checks and cashiers' checks outstanding | 421, 013 |
| Dividend checks outstanding | 28, 601 |

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$$

Individual deposits (including postal savings) :
Demand deposits-
Individual deposits subject to check_.........- 11, 133, 184
Demand certificates of deposit 299, 413
State, county, or other municipal deposits.-.- 726, 911
Other demand deposits............................... 1,143,348
Time deposits-

State, county, or other municipal deposits---- 42, 077
Other time deposits
18, 191, 120
Postal-savings deposits
35, 971
Not classified
399, 938
Total
33, 944, 265
United States deposits (exclusive of postal savings)
36, 900
Notes and bills rediscounted
140, 240
Bills payable (including all obligations representing money borrowed
624, 721
Other liabilities
1, 200, 914
Total liabilities
43, 066, 089
Resources and liabilities of State (commercial), savings, private banks and loan and trust companies in the United States and possessions June 30, 1928, compared with June 30, 1927
[In thousands of dollars]

|  | $\begin{gathered} \text { June } 30, \\ 1928-18,522 \\ \text { banks } \end{gathered}$ | $\begin{gathered} \text { June 30, } \\ \text { 1927-19,285 } \\ \text { banks } \end{gathered}$ | Increase | Decrease 743 banks |
| :---: | :---: | :---: | :---: | :---: |
| mesources |  |  |  |  |
| Loans and discounts, including rediscounts. | 24, 397, 072 | 23, 314, 882 | 1,082, 390 |  |
| Overdrafts |  |  |  |  |
| Investments, including premiums on bonds | 11,624, 366 | 10,861, 875 | 762, 491 |  |
| Banking house, furniture and flytures | 942, 167 | 899, 887 | 42,580 |  |
| Other real estate owned | 278, 287 | 283, 656 |  | 5,369 |
| Due from banks. | 1,730,441 | 1,999,498 |  | 269, 057 |
| Lawful reserve with Federal reserve banks or other reserve agents. | 1,652,457 | 1,526, 902 | 125, 555 |  |
| Checks and other cash iterns | , 647, 375 | 869, 936 |  | 222,561 |
| Exchanges for clearing house | 142,391 | 172,231 |  | 29,840 |
| Cash on kand | 572,732 | 643, 692 |  | 70,960 |
| Other resources. | 1,038, 232 | 944, 594 | 93,638 |  |
| Total resources. | 43, 066, 089 | 41,550,615 | 1,515,474 |  |
| Labilities |  |  |  |  |
| Capital stock paid in | 1, 031,666 | 1,902, 325 | 20,341 |  |
| Surplus. | 2,725, 834 | 2,507,582 | 218, 252 |  |
| Undivided profts, less expenses and taxes pai | 668,924 | 622, 785 | 46,139 |  |
| Due to banks | 1,343,011 | 1, 432,400 |  | 88, 389 |
| Certified checks and eashiers' checks outstanding | 421,013 | 580, 953 |  | 159,940 |
| Dividend checks outstanding..---...--- | 28, 601 |  | 28,601 |  |
| Individual deposits, including postal savings | 33,944, 265 | 32, 893, 201 | 1, 051, 06-4 |  |
| United States deposits | 36, 900 | 54, 181 |  | 17,281 |
| Total deposits .-...... | 35, 773, 790 | 34, 960, 735 | 813, 055 |  |
| Notes and bills rediscounted | 140, 240 | 108, 103 | 32, 137 |  |
| Bills payable, including all obligations representing money borrowed other than rediscounts. | 624, 721 | 353,363 | 271, 358 |  |
| Other liabilities. | 1,200, 914 | 1,095,722 | 105, 192 |  |
| Total liabilities. | 43, 066, 089 | 41, 550, 615 | 1,515,474 |  |

The resources and liabilities of each class of reporting banks, other than national, June 30, 1928, are shown in the following table:

Resources and iiabilities of 18,522 State (commercial) banks, loan and trust companies, savings banks, and private banks, June 30, 1928
[In thousands of dollars]

|  | 15,078 State (commercial) banks | $\begin{gathered} \text { 1,633 } \\ \text { loan and } \\ \text { trust } \\ \text { companies } \end{gathered}$ | 616 mutual savings banks | 791 stock savings banks | 404 private banks | 18,522 total banks |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |  |  |  |
| Loans and discounts (including rediscounts) | 9,450, 337 | 8,298, 341 | 5,511,918 | 1,049, 969 | 80, 507 | 24, 397, 072 |
|  | 34, 535 | 5, 138 |  | 207 | 389 | 40, 269 |
| Investments (including premiums on bonds) | 3, 542, 177 | 3,874, 652 | 3,750, 591 | 427,987 | 28,959 | 11, 624, 366 |
| Banking house, furniture, and fixtures. | 458, 961 | 333, 652 | 100, 716 | 45, 791 | 3,347 | 942, 467 |
| Other real estate owned..--------------------- | 145, 434 | 88, 056 | 14, 600 | 23,335 | 6,862 | 278, 287 |
| Due from banks. | 908,578 | 510, 014 | 210,698 | 87, 864 | 13,287 | 1,730,441 |
| Lawful reserve with Federal reserve <br> bank or other reserve agent $\qquad$ | 802, 255 | 819, 697 |  | 27,917 | 2,588 | 1,652, 457 |
| Checks and other cash items...------ | 111, 812 | 516,413 | 1,517 | 16,809 | 824 | 647, 375 |
| Exchanges for clearing house | 103, 625 | 35, 174 | 209 | 3, 340 | 43 | 142,391 |
| Cash on hand.-.-........-- | 367, 270 | 151, 571 | 31, 162 | 19,912 | 2,817 | 572, 732 |
| Other resources | 366, 019 | 598, 188 | 66, 748 | 4,066 | 3,211 | 1, 038, 232 |
| Total resources | 16,291, 003 | 15,230, 896 | 9,688, 159 | 1,707, 197 | 148,834 | 43,066, 089 |
| LIABILITIES |  |  |  |  |  |  |
| Capital stock paid in | 1, 051, 182 | 803, 328 |  | 68, 878 | 8, 278 | 1,931, 666 |
| Surplus ---*----- | 737, 475 | 1,085,988 | 851, 590 | 42,472 | 8,329 | 2,725, 834 |
| Undivided profts (less expenses and taxes paid) | 285, 926 | 215,538 | 148,580 | 17,099 | 1,775 | 668,924 |
| Due to banks........ | 513,947 | 816,443 | 204 | 10,995 | 1,422 | 1,343, 011 |
| Certilied checks and cashiers' checks outstanding | 98,048 | 322, 422 | 25 | 398 | 120 | 421, 013 |
| Dividend checks outstanding--.---- | 11, 892 | 16,464 | 149 | 63 | 33 | 28,601 |
| Individual deposits (including postal savings) $\qquad$ | 12, 725, 135 | 10,874, 503 | 8,672, 823 | 1,561,218 | 110,586 | 33, 944, 265 |
| United States deposits (exclusive of postal savings) | 7,855 | 28, 702 |  | 1, 3 , 343 |  | 36,900 |
| Total deposits. | 13, 356, 877 | 12,058, 534 | 8,673,201 | 1, 573,017 | 112,161 | 35, 773, 790 |
| Notes and bills rediscounted ----- | 72,328 | 68, 649 |  | 850 | 413 | 140,240 |
| Bills payable (including all obligations representingmoney borrowed |  |  |  |  |  |  |
| other than rediscounts) | 327, 037 | 283, 277 | 540 | 2,291 | 11,576 | 624, 721 |
| Other liabilities. | 460, 178 | 717, 602 | 14, 242 | 2,590 | 6,302 | 1,200,914 |
| Total liabilities | 16,291, 003 | 15,230, 896 | 9,688, 159 | 1,707, 197 | 148,834 | 43, 066, 089 |

## PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES OF ALL REPORTING BANKS OTHER THAN NATIONAL ON OR ABOUT JUNE 30, 1924-1928

The principal items of resources and liabilities of reporting banks, other than national, for years ended on or about June 30, 1924 to 1928, are shown in the statement following:
Principal items of resources and liabilities of State (commercial), savings, private banks, and loan and trust companies
[In thousands of dollars]

| Items | 1924 | 1925 | 1926 | 1927 | 1928 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Loans ${ }^{1}$ | 19,359, 419 | 21, 073,990 | 22, 623, 107 | 23, 348,344 | 24, 437, 341 |
| Investments | 9,086, 417 | 9,669, 669 | 9,972,888 | 10, 861,875 | 11, 624, 366 |
| Cash. | 566, 281 | 591, 681 | 636, 569 | 643, 692 | 572,732 |
| Capital | 1,780, 192 | 1,800, 276 | 1,860, 431 | 1,902, 325 | 1, 931, 666 |
| Surplus and undivided | 2,356, 855 | 2,580, 134 | 2, 858, 653 | 3, 130, 367 | 3, 394, 758 |
| Deposits (individual) | 28, 100, 938 | 30, 411, 030 | 31, 789, 884 | 32, 893, 201 | 33, 944, 265 |
| Resources. | 34, 578, 771 | 37, 706, 174 | 39, 577, 738 | 41,550,615 | 43,066,089 |

## NATIONAL BANKS

The statements following show a summary of the resources and liabilities of reporting national banks on June 30, 1928, and a comparison of these items with the amounts reported as of June 30, 1927:

Summary of reports of condition of 7,691 national banks in the United States at the
close of business June 30, 1928
[In thousands of dollars]
RESOURCES
Loans and discounts:
On demand (secured by collateral other than real estate)
On demand (not secured by collateral) --.........-.-.-.-. $3,00,924$
On time (secured by collateral other than real estate)
3, 589, 225


Secured by other real estate. 960, 790
Not classified 170, 476

Total
Overdrafts
15, 144, 995
Investments (including premiums on bonds):
United States Government securities_-------.-.-- 2, 891, 167
State, county, and municipal bonds................... 840,461
Railroad bonds 681, 007
Bonds of other public service corporations (including street and interurban railway bonds) 742, 784
Other bonds, stocks, warrants, etc................-.-.-.-1, 992,029

Banking house (including furniture and fixtures)
721, 229

Due from banks.
1, 885, 967


Exchanges for clearing house
756, 176
Cash on hand:

Silver and minor coin ${ }^{1}-\ldots-(-143$





## LIABILITIES

| Capital | 1, 593, 856 |
| :---: | :---: |
| Surplus | 1, 419, 695 |
| Undivided profits (less expenses and taxes paid) | 557, 437 |
| Reserved for taxes, interest, etc., accrued. | 83, 753 |
| National-bank circulation. | 649, 095 |
| Due to all banks | 2, 738, 017 |
| Certified checks and cashiers' checks outstanding | 386, 567 |
| Dividend checks outstanding. | 28, 404 |

[^8]Individual deposits (including postal savings) : Demand deposits-
Individual deposits subject to check ..... 9, 926, 692Demand certificates of deposit.181, 166
State, county, or other municipal deposits ..... 698, 202
Other demand deposits ..... 197, 735
Time deposits-Savings deposits (including time certificates ofdeposit) ${ }^{3}$7, 969, 152
State, county, or other municipal deposits ..... 244, 475
Postal-savings deposits ..... 83, 011
Total ..... 19, 300, 433
United States deposits (exclusive of postal savings) ..... 185, 916
Notes and bills rediscounted ..... 179, 077
Bills payable (including all obligations representing money borrowed other than rediscounts) ..... 622, 108
Other liabilities ..... 763, 881
Total liabilities ..... 28, 508, 239
Resources and liabilities of national banks in the United States June 30, 1928, compared with June 30, 1927
[In thousands of dollars]

|  | $\begin{gathered} \text { June } 30, \\ 1928(7,691 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1927(7,796 \\ \text { banks) } \end{gathered}$ | Increase | Decrease, 105 banks |
| :---: | :---: | :---: | :---: | :---: |
| Resources |  |  |  |  |
| Loans and discounts, including rediscounts_ | 15, 144, 995 | 13, 955, 696 | 1, 189, 299 |  |
| Overdrafts |  | 9,788 | 350 |  |
| Investments, including premiums on bonds | 7, 147,448 | 6, 393, 218 | 754, 230 |  |
| Banking house, furniture and fixtures | 721, 229 | 680,218 115,817 | 41,011 9,863 |  |
| Due from banks..... | 1, 885,967 | 1,967,950 | 9,863 | 81,983 |
| Lawful reserve with Federal reserve banks | 1, 453, 383 | 1, 406, 052 | 47,331 |  |
| Checks and other cash items. | 207, 156 | 191, 054 | 16, 102 |  |
| Exchanges for clearing house | 756, 176 | 947, 946 |  | 191, 770 |
| Cash on hand. | 315, 113 | 364, 204 |  | 49,091 |
| Other resources | 740, 954 | 550, 000 | 190, 954 |  |
| Total resources_ | 28, 508, 239 | 26, 581, 943 | 1,926, 296 |  |
| Labilities |  |  |  |  |
| Capital stock paid in_ | 1, 593, 856 | 1, 474, 173 | 119, 683 |  |
| Surplus | 1, 419,695 | 1,256,945 | 162, 750 |  |
| Undivided profts, less expenses and taxes paid | 557, 437 | 508, 421 | 49,016 |  |
| Reserved for taxes, interest, etc., accrued. | 83, 753 | 70,326 | 13,427 |  |
| National bank circulation. | 649, 095 | 650, 946 |  | 1,851 |
| Due to banks | 2, 738, 017 | 2, 856,937 |  | 118,920 |
| Certified checks and cashiers' checks outstanding | 386,567 | 538, 990 |  | 152, 423 |
| Dividend checks outstanding | 28, 404 |  | 28,404 |  |
| Individual deposits, including postal savings | 19,300, 433 | 18, 239, 353 | 1, 061,080 |  |
| United States deposits | ${ }_{2}^{185,916}$ | 18139,843 | 46, 073 |  |
| Total deposits ------------ | $22,639,337$ 179,077 | $21,775,123$ 120,024 | $\text { 864, } 214$ |  |
| Bills payable, including all obligations representing |  |  |  |  |
| money borrowed other than rediscounts. | 622, 108 | 248, 018 | 374,090 |  |
| Other liabilities | 763,881 | 477,967 | 285, 914 |  |
| Total liabilities | 28, 508, 239 | 26, 581, 943 | 1, 026, 296 |  |

[^9]
## ALL REPORTING BANKS IN THE UNITED STATES AND POSSESSIONS

The statements following show a summary of the resources and liabilities of all reporting banks in the United States and possessions on June 30, 1928, and a comparison of these items with the amounts reported as of June 30, 1927:

Summary of reports of condition of 26,213 reporting banks in the United States and possessions, at the close of business June 30, 1998
[In thousands of dollars]
Loans and discounts:

## RESOURCES

On demand (secured by collateral other than real

On demand (not secured by collateral)
On time (secured by collateral other than real estate)
On time (not secured by collateral)
Secured by farm land
$4,526,149$
$7,846,456$
455,161
$5,926,270$
$15,370,291$
Secured by other real estate
$4,526,149$
$7,846,456$
455,161
$5,926,270$
$15,370,291$
$4,526,149$
$7,846,456$
455,161
$5,926,270$
$15,370,291$
Not classified ${ }^{1}$
Total
$4,526,149$
$7,846,456$
455,161
$5,926,270$
$15,370,291$
4, 197, 184
$\qquad$ 39, 542, 067

## Overdrafts

50, 407
Investments (including premiums on bonds):
United States Government securities............-- 4, 152, 862
State, county, and municipal bonds
1, 890,330

ing street and interurban railway bonds)
1, 702, 812

Other bonds, stocks, warrants, etc
1, 619, 056

Total
18, 771, 814
Banking house (including furniture and fixtures)
Other real estate owned
403, 967
Due from banks
3, 616, 408
$\begin{array}{llll}\text { Lawful reserve with Federal reserve bank or other reserve agents.- } & 3,105,840\end{array}$
Checks and other cash items 854, 531
Exchanges for clearing house 898, 567
Cash on hand:

Silver and minor coin 32,741
54,382





LIABILITIES


Undivided profits (less expenses and taxes paid)
Reserved for taxes, interest, etc, accrued ${ }^{4}$
1, 226, 361
National-bank circulation
83, 753
Due to all banks

649, 095

Dividend checks outstanding
57, 005

[^10]| Individual deposits (including postal savings) : |  |  |
| :---: | :---: | :---: |
|  |  |  |
| Demand deposits-Individual deposits subject to check.-.-.-.-.--21, |  |  |
| Demand certificates of deposit. | 480, 579 |  |
| State, county, or other municipal deposits | 1, 425, 113 |  |
| Other demand deposits. | 1, 341, 083 |  |
| Time deposits- |  |  |
| Savings deposits (including time certificates of deposit) |  |  |
| State, county, or other municipal deposits | 286, 552 |  |
| Postal-savings deposits | 118, 982 |  |
| Not classified | 399, 938 |  |
| Total |  | 53, 244, 698 |
| United States deposits (exclusive of postal savings) |  | 222, 816 |
| Notes and bills rediscounted |  | 319, 317 |
| Bills payable (including all obligations representing other than rediscounts) | y borrowed | 1, 246, 829 |
| Other liabilities_------- |  | 1, 964,795 |
| Total liabilities |  | 71, 574, 328 |

Resources and liabilities of all reporting banks in the United States and possessions June 30, 1928, compared with June 30, 1927
[In thousands of dollars]

|  | $\begin{aligned} & \text { June 30, } 1928 \\ & \text { (26,213banks) } \end{aligned}$ | $\left\lvert\, \begin{aligned} & \text { June 30, } 1927 \\ & (27,061 \text { banks }) \end{aligned}\right.$ | Increase | Decrease, 848 banks |
| :---: | :---: | :---: | :---: | :---: |
| resources |  |  |  |  |
| Loans and discounts, including rediscounts | 39, 542, 067 | 37, 270,378 | 2, 271, 689 |  |
| Overdrafts. | 50,407 | 43, 450 | 6, 957 |  |
| Investments, including promiums on bonds | 18, 771, 814 | 17, 255, 093 | 1,516, 721 |  |
| Banking house, furniture and fixtures | 1, 663, 696 | 1, 580, 105 | 83, 591 |  |
| Other real estate owned | 403, 967 | 399,473 | 4,494 |  |
|  | 3, 616, 408 | 3, 967, 448 |  | 351,040 |
| Lawful reserve with Federal reserve banks or ather reserve agents | 3, 105, 840 | 2, 032, 954 | 172, 886 |  |
| Checks and other cash items.... | 854, 531 | 1, 060,990 |  | 206, 459 |
| Exchanges for clearing hou | 898,567 | 1, 120, 177 |  | 221, 610 |
| Cash on hand | 887,845 1,779186 | 1, $1,097,896$ |  | 120, 051 |
| Other resources | 1,779, 186 | 1, 494, 594 | 284, 592 |  |
| Total resources | 71, 574, 328 | 68, 132, 558 | 3, 441, 770 | -..----... |
| Liabilities |  |  |  |  |
| Capital stock paid in. | 3, 525, 522 | 3, 376, 498 | 149, 024 |  |
| Surplus | $4,145,529$ | 3,764, 527 | 381, 002 |  |
| Undivided profits, less expenses and taxes paid | 1,226,361 | 1, 131, 208 | 95, 155 |  |
| Reserved for taxes, interest, etc., accrued | 83,753 649,095 | $\begin{array}{r} 70,326 \\ 650,946 \end{array}$ | 13, 427 | 1,851 |
| Dato to banks.........- | 4, ©81, 028 | 4, 289, 337 |  | 208, 309 |
| Certified checks and cashiers' checks outstanding | 807,580 | 1, 118, 943 |  | 312, 363 |
| Dividend checks outstanding - | 57, 005 |  | 57, 005 |  |
| Individual deposits, including postal | 53, 244, 698 | 51, 132, 554 | 2, 112, 144 |  |
| United States deposits. | 222,816 | 194,024 | 28,792 |  |
| Total deposits | 58, 413, 127 | 56, 735, 858 | 1,677, 269 |  |
| Notes and bills rediscounted | 319,317 | 228, 127 | 91, 190 |  |
| Bills payable, including all obligations representing money borrowed other than rediscounts | 1,246, 829 | 601, 381 | 645, 448 |  |
| Other líabilities.-.-.......-- | 1,964, 995 | 1,573,689 | 391, 106 |  |
| Total liabilities. | 71, 574, 328 | 68, 132, 558 | 3, 441, 770 | - |

The table following shows the population of each State, number of reporting banks, resources and liabilities, a classification of loans and discounts, investments, cash, and individual deposits, June 30, 1928, with a recapitulation by classes of banks:

| States and Territories, etc. | Population (approximate) | Number of banks | Resources (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Loans and discounts, including rediscounts | Overdraits | Investments (including premiums on bonds) | Banking house (including furniture and fixtures) | Other real estate owned | Due from banks | Lawful reserve with Federal reserve banks or other reserveagents | Checks and other cash items | Exchanges for clearing house | Cash on hand | Other resources 1 | Aggregate resources |
| Maine | 787,000 | 140 | 209, 759 | 87 | 218,315 | 4,964 | 1,467 | 14, 508 | 5,470 | 664 | 385 | 5,310 | 22, 104 | 483, 033 |
| New Hampshire | 457,000 | 123 | 147, 674 | 49 | 153, 230 | 5,443 | 89 | 9,024 | 3, 591 | 1,010 | 131 | 2, 158 | 526 | 322, 925 |
| Vermont | 356, 000 | 105 | 156, 045 | 63 | 95, 023 | 3, 012 | 4,843 | 9,451 | 2, 700 | 614 | 14 | 2, 166 | 4, 689 : | 278, 620 |
| Massachusetts | 4, 230, 000 | 446 | 2, 936, 141 | 313 | 1,778, 039 | 73, 873 | 35, 679 | 140, 631 | 134,523 | 19,783 | 17, 810 | 26,594 | 97, 656 | 5,261, 042 |
| Rhode Island | 685,000 | 37 | 285, 102 | 28 | 252, 271 | 6,840 | 453 | 8,268 | 16,351 | 326 | 2, 325 | 7,509 | 5,473 | 584, 946 |
| Connecticut | 1,625,000 | 252 | 849, 237 | 308 | 450, 021 | 29,485 | 9,528 | 34,094 | 31, 553 | 3,262 | 5,034 | 12, 241 | 3,979 | 1, 428, 742 |
| States | 8,140,000 | 1, 103 | 4,583,958 | 848 | 2,946, 899 | 123, 617 | 52, 059 | 215, 976 | 194, 188 | 25,659 | 25,699 | 55,978 | 134, 427 | 8, 359, 308 |
| New York | 11,650,000 | 1, 146 | 11, 315, 133 | 4,102 | 4, 732, 107 | 292; 925 | 6,350 | 503, 628 | 1, 049,444 | 614, 084 | 513, 627 | 125, 109 | 886, 727 | 20, 043, 236 |
| New Jersey | 3,850,000 | 572 | 1, 607, 151 | 250 | 844,507 | 84,411 | 12,306 | 104, 073 | 75, 873 | 7,135 | 10, 124 | 30, 229 | 37, 442 | 2, 813, 501 |
| Pennsylvania | 9, 650, 000 | 1, 628 | 3,316,064 | 658 | 2, 433,000 | 205, 931 | 47,957 | 265, 447 | 303, 146 | 22, 253 | 59,065 | 84,415 | 97,308 | 6, 835, 244 |
| Delaware | 245, 000 | 61 | 92, 580 | 29 | 51, 430 | 4,477 | 1,195 | 3, 676 | 6, 397 | 148 | 643 | 1,445 | 2,218 | 164, 238 |
| Maryland | 1, 625,000 | 238 | 485, 260 | 251 | 336, 079 | 21, 488 | 4, 762 | 43, 207 | 42,106 | 3,054 | 12, 823 | 8,928 | 9, 610 | 967, 568 |
| District of Columbia | 530,000 | 42 | 190,336 | 53 | 64,106 | 21,618 | 3,085 | 23,948 | 9, 404 | 2,926 | 3, 813 | 5,095 | 2,054 | 326, 438 |
| Total Eastern States. | 27,550,000 | 3,687 | 17,006,524 | 5,343 | 8,461,229 | 630,850 | 75,655 | 943,979 | 1,486, 370 | 649, 000 | 600, 095 | 255, 221 | 1,035,359 | 31,150,225 |
| Virginia | 2,520,000 | 494 | 467,873 | 218 | 95,157 | 20,818 | 5,745 | 45,658 | 15, 033 | 4,460 | 2,960 | 7,832 | 24,196 | 689,800 |
| West Virginia | 1,650,000 | 330 | 294, 741 | 170 | 68,883 | 19,404 | 5,418 | 32, 719 | 7,706 | 820 | 2,079 | 7,649 | 2,686 | 442, 275 |
| North Carolina | 2,930, 000 | 518 | 358, 660 | 209 | 57,312 | 21, 760 | 3,903 | 19,956 | 40,287 | 1,584 | 5, 157 | 8,118 | 2, 745 | 519,691 |
| South Carolina | 1,840,000 | 262 | 147, 247 | 334 | 48,378 | 7,682 | 5,837 | 23, 259 | 4,653 | 961 | 923 | 3,433 | 2,332 | 245, 039 |
| Georgia. | 3, 130,000 | 454 | 312, 363 | 426 | 58,795 | 15,423 | 9,113 | 33, 108 | 30, 533 | 3,087 | 3,542 | 7,296 | 4,573 | 478, 259 |
| Florida | 1, 310,000 | 302 | 235, 461 | 66 | 122, 472 | 17,882 | 4,915 | 73, 569 | 11, 304 | 2,905 | 1,702 | 12,254 | 4,611 | 487, 141 |
| Alabama. | 2,530,000 | 357 | 243, 502 | 198 | 57,958 | 11,677 | 4,659 | 28, 823 | 12, 393 | 1,917 | 1,623 | 8,150 | 2,036 | 372,936 |
| Mississippi | 1,793, 000 | 344 | 168, 119 | 1,974 | 53,651 | 6,006 | 2, 210 | 34, 366 | 4,086 | 823 | 976 | 3,999 | 7,416 | 283, 626 |
| Louisiana. | 1,930,000 | 229 | 329, 891 | 1,053 | 71,401 | 28,833 | 5,809 | 49, 283 | 19,040 | 2, 138 | 7,551 | 8,799 | 11,341 | 535, 139 |
| Texas. | 5,310, 000 | 1,386 | 795, 126 | 1,838 | 239, 293 | 47,347 | 15,325 | 147, 291 | 103,925 | 7,899 | 9, 741 | 25,571 | 18,532 | 1,411, 888 |
| Arkansas | 1, 895, 000 | 437 | 167, 350 | 278 | 37, 126 | 7,140 | 4,221 | 15, 376 | 29,637 | 871 | 222 | 5,085 | 1,753 | 269, 065 |
| Kentucky | 2,530,000 | 583 | 391, 212 | 196 | 127, 163 | 7,119 | 1,127 | 23, 772 | 13, 406 | 1,200 | 1,513 | 51, 434 | 15, 312 | 633, 454 |
| Tennessee. | 2,470,000 | 607 | 342, 984 | 780 | 63,866 | 21,379 | 6,223 | 65, 454 | 12, 157 | 7,641 | 1,988 | 7,877 | 19,008 | 549,357 |
| States.. | 31, 838,000 | 6,203 | 4,254,535 | 7,740 | 1, 101, 455 | 232,470 | 74,505 | 592, 634 | 304, 160 | 36, 246 | 39,977 | 157,497 | 116,541 | 6, 917,760 |
| Ohio. | 6,563,000 | 1,051 | 2,016, 113 | 977 | 764,229 | 110,468 | 19,031 | 113, 362 | 216, 631 | 2,946 | 6,833 | 67,447 | 59, 001 | 3,377,038 |
| Indiana. | 3,155, 000 | 1,028 | 662, 026 | 513 | 227, 655 | 41,438 | 10,045 | 104, 200 | 20,514 | 7,877 | 3,592 | 24, 202 | 119, 201 | 1,221, 263 |


| Inlinois. | 7, 260,000 | 1,816 | 2, 834, 389 | 1,606 | 1,053, 655 | 109, 708 | 21, 491 | 399,390 | 210,059 | 18,214 | 87,341 | 59,590 | 101, 651 | 4, 897,094 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Michigan | 4,425,000 | 784 | 997, 927 | 641 | 976,376 | 76, 444 | 8,751 | 48,360 | 175, 227 | 14,247 | 35, 870 | 30, 742 | 43, 270 | 2, 407, 855 |
| Wisconsin | 2,940,000 | 967 | 642, 039 | 526 | 295, 749 | 28, 625 | 10, 160 | 42, 961 | 84, 165 | 4,925 | 9,433 | 17, 135 | 2, 799 | 1, 138,517 |
| Minnesota | 2, 675,000 | 1,134 | 538, 460 | 565 | 387, 661 | 20,615 | 14,695 | 109, 504 | 33, 922 | 6, 233 | 8, 267 | 22, 499 | 7,286 | 1, 149, 707 |
| Iowa. | 2, 530, 000 | 1,372 | 597, 408 | 525 | 203, 169 | 30,463 | 20, 393 | 109, 364 | 21, 470 | 2,495 | 4,386 | 18, 424 | 2, 341 | 1,019,438 |
| Missour | 3, 478,000 | 1,365 | 883, 391 | 870 | 385, 726 | 36,790 | 12,665 | 208, 292 | 37, 814 | 2,810 | 11,178 | 21, 594 | 17,358 | 1,618,488 |
| ern States | 33, 026, 000 | 9,517 | 9, 171, 753 | 6,223 | 4,294, 220 | 454, 551 | 126, 231 | 1, 135, 433 | 799, 802 | 59,747 | 166,900 | 261, 633 | 352,907 | 16, 829,400 |
| North Dakota | 668,000 | 489 | 90, 863 | 251 | 34, 165 | 5,442 | 6,815 | 7,651 | 12, 047 | 599 | 373 | 3, 770 | 338 | 162, 314 |
| South Dakota | 696,000 | 412 | 94, 081 | 197 | 37, 374 | 5,155 | 5,876 | 27, 509 | 3,597 | 327 | 745 | 3,496 | 877 | 179, 234 |
| Nebraska | 1,388, 000 | 904 | 307, 759 | 547 | 90, 338 | 13, 651 | 12,746 | 84, 023 | 14, 212 | 3,361 | 2,824 | 11, 210 | 2, 113 | 542, 784 |
| Kansas | 1,842, 000 | 1, 114 | 297, 881 | 501 | 108, 723 | 17,553 | 6, 878 | 77, 284 | 14,045 | 1,208 | 3,221 | 9,523 | 6,785 | 543, 602 |
| Montana | 700,000 | 203 | 94, 160 | 376 | 53, 079 | 4,685 | 2, 758 | 25, 042 | 4,619 | 437 | 493 | 5,007 | 371 | 191, 027 |
| W yoming | 233,000 | 86 | 38, 932 | 79 | 16,322 | 1,904 | 716 | 10,494 | 2,003 | 213 | 271 | 1, 891 | 177 | 73,002 |
| Colorado | 1,065,000 | 285 | 165, 525 | 208 | 100, 246 | 7,315 | 2,651 | 30, 830 | 25,819 | 2,809 | 3,159 | 7,699 | 1,123 | 347, 474 |
| New Mexico | 395,000 | 58 | 23, 771 | 18 | 13, 655 | 1,615 | 558 | 4, 886 | 1,875 | 347 | 4 | 1,285 | 200 | 48, 214 |
| Oklahoma | 2,372,000 | 668 | 254, 737 | 471 | 140, 108 | 17,252 | 3,061 | 76,058 | 25,262 | 3,683 | 2,679 | 7,375 | 1,352 | 532, 038 |
| Total Western States_ | 9,359,000 | 4, 219 | 1,367, 709 | 2, 738 | 594,010 | 74,572 | 42, 059 | 343, 777 | 103, 479 | 12,984 | 13,769 | 51, 256 | 13,336 | 2,619,689 |
| Washingto | 1,555,000 | 352 | 275, 348 | 268 | 163, 450 | 15,327 | 1,963 | 36,010 | 38, 211 | 2,216 | 5,748 | 8, 559 | 6,248 | 553,348 |
| Oregon. | 875, 000 | 243 | 147, 340 | 232 | 114, 626 | 10, 381 | 1,968 | 24, 336 | 22,321 | 1,459 | 5,303 | 7, 052 | 1,529 | 336,547 |
| Californis | 4, 465,000 | 496 | 2, 330,920 | 2,222 | 958, 479 | 106,331 | 20, 127 | 238, 459 | 142,061 | 62,351 | 37, 625 | 59,661 | 64,943 | 4, 023, 179 |
| Idaho. | 520, 000 | 140 | 47, 905 | 95 | 31, 015 | 3,093 | 1,527 | 13, 704 | 3, 107 | 318 | 409 | 2,243 | 2,300 | 105, 716 |
| Utah. | 518,000 | 105 | 119, 123 | 304 | 32,682 | 3,494 | 2, 845 | 17, 014 | 5,708 | 762 | 1,383 | 1,679 | 1,828 | 186,822 |
| Nevada | 79,000 | 35 | 28, 631 | 109 | 8,523 | 1,544 | 878 | 5,751 | 881 | 213 | 85 | 1,453 | 1,001 | 49,069 |
| Arizon | 439,000 | 45 | 51, 049 | 42 | 24,094 | 2,173 | 2, 268 | 8,070 | 5,552 | 228 | 753 | 3,158 | 703 | 98,090 |
| Total Pacific States. | 8,451,000 | 1,416 | 3,000,316 | 3,272 | 1,332, 869 | 142,343 | 31,576 | 343, 344 | 217,841 | 67, 547 | 51,306 | 83, 805 | 78,552 | 5, 352, 771 |
| Alaska. | 91,000 | 17 | 5,897 | 21 | 4,821 | 271 | 71 | 1,845 |  | 77 | 23 | 1,078 | 29 | 14, 133 |
| The Territory of Hawaii. | 310,000 | 23 | 59,081 | 1,610 | 25, 291 | 2,089 | 575 | 11,753 |  | 403 |  | 4,751 | 9,709 | 115,262 |
| Porto Rico. | 1,385,000 | 16 | 47,138 | 244 | 3,988 | 1,454 | 403 | 4,818 |  | 1,868 | 798 | 3,306 | 3,276 | 67, 293 |
| Philippines | 11,170,000 | 12 | 45, 156 | $\stackrel{22,368}{ }$ | 7,032 | I, 479 | 833 | 22,849 |  | 400 |  | 13,320 | 35,050 | 148, 487 |
| Total possessions. | 12,956,000 | 68 | 157, 272 | 24, 243 | 41, 132 | 5,293 | 1,882 | 41,265 |  | 2,748 | 821 | 22,455 | 48,064 | 345, 175 |
| Total United States and possessions. | 131, 320,000 | 26, 213 | 39,542,067 | 50,407 | 18,771, 814 | 1,663,696 | 403,967 | 3, 616,408 | 3,105,840 | 854, 531 | 898, 567 | 887,845 | 1,779,186 | 71,574,328 |

RECAPITULATION

| National banks |  | 7,691 | 15, 144, 995 | 10, 138 | 7, 147, 448 | 721, 229 | 125, 680 | [1, 885, 967 | 1,453, 383 | 207, 156 | 756, 176 | 315,113 | 740, 954 | 28, 508, 239 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State (commercial) banks . |  | 15,078 | 9, 450, 337 | 34, 535 | 3,542, 177 | 458, 961 | 145, 434 | 908,578 | 802, 255 | 111, 812 | 103,625 | 367, 270 | 366, 019 | 16, 291, 003 |
| Mutual savings banks....- |  | 616 | 5, 511, 918 |  | 3,750, 591 | 100,716 | 14, 600 | 210,698 |  | 1,517 | , 209 | 31, 162 | 66,748 | 9, 688, 159 |
| Stock savings banks. |  | 791 | 1,049, 989 | 207 | 427,987 | 45,791 | 23,335 | 87, 864 | 27, 917 | 16, 809 | 3,340 | 19,912 | 4, 066 | 1, 707, 197 |
| Trust companies. |  | 1,633 | 8, 298, 341 | 5, 138 | 3,874, 652 | 333, 652 | 88, 056 | 510, 014 | 819,697 | 516,413 | 35,174 | 151,571 | 598, 188 | 15,230, 896 |
| Private banks. |  | 404 | 86,507 | 389 | 28,959 | 3,347 | 6,862 | 13,287 | 2,588 | 824 | 43 | 2,817 | 3,211 | 148,834 |
| Grand tote |  | 26,213 | 39, 542, 067 | 50, 407 | 18,771,814 | 1,663,696 | 403,967 | 3, 616,408 | 3,105,840 | 854,531 | 898, 567 | 887, 845 | 1,779,186 | 71, 574, 328 |

${ }^{1}$ Includes $\$ 414,573,000$ customers' liability account of acceptances reported separately by national banks only.

| States and Territories, etc. | Liabilities (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Capital stock paid in | Surplus | $\left\lvert\, \begin{gathered} \text { Undivided } \\ \text { profits } \\ \text { (less } \\ \text { enpenses } \\ \text { and taxes } \\ \text { paid) } \end{gathered}\right.$ | Reserved for taxes, interest, etc., accrued? | $\left\lvert\, \begin{gathered} \text { National } \\ \text { bank } \\ \text { circula- } \\ \text { tion } \end{gathered}\right.$ | Due to banks | Certified checks and cashiers' checks outstanding | Dividend checks outstanding | Individual deposits (including postal savings) | United States deposits | Notes and bills counted | Bills payable (including all obligations representing money borrowed other than rediscounts | Other liabilities |
| Maine | 13,301 | 19,164 | 17,994 | 486 | 5,217 | 3, 228 | 740 | 454 | 391, 267 | 244 | 936 | 8,571 | 20,731 |
| New Hampshir | 6,530 | 20, 275 | 12,502 | 122 | 4,648 | 3,385 | 663 | 99 | 269, 413 | 735 | 773 | 3,377 | 403 |
| Vermont. | 8,076 | 14, 625 | 8, 679 | 110 | 4,253 | 1,311 | 546 | 207 | 235, 878 | 278 | 1,097 | 2,850 | 710 |
| Massachusetts | 134,758 | 214, 348 | 150, 442 | 9, 005 | 18,254 | 152, 916 | 14, 470 | 1,263 | 4, 341, 082 | 23, 090 | 35, 109 | 35, 237 | 131, 068 |
| Rhode Island | 14, 365 | 27,904 | 19,525 | 436 | 3,084 | 5,080 | 865 | 44 | - 503,301 | 1, 513 | 1,481 | 2,799 | 4,649 |
| Connecticut | 44,405 | 84, 364 | 51, 207 | 1,497 | 9,604 | 11,915 | 4,671 | 653 | 1,181,799 | 1,484 | 2,356 | 28,259 | 6,528 |
| Total New England States | 221, 435 | 380, 680 | 260, 349 | 11,656 | 45,960 | 178, 535 | 21,955 | 2,720 | 6, 922, 740 | 26, 344 | 41, 752 | 81,093 | 164, 089 |
| New York | 711, 269 | 1, 576, 514 | 143, 827 | 20,930 | 67,536 | 1,708,589 | 521,619 | 12,579 | 13, 866, 836 | 36, 868 | 26,795 | 430, 397 | 919,677 |
| New Jersey | 138, 779 | 164, 155 | 53, 361 | 2,038 | 22, 051 | 38, 065 | 11, 294 | 3, 718 | 2, 241, 368 | 8,241 | 9,343 | 66, 879 | 54, 209 |
| Pennsylvania | 359,890 | 656, 813 | 156, 665 | 8,341 | 81,756 | 319, 156 | 29,854 | 7,894 | 4, 879,719 | 25, 133 | 24, 063 | 181, 455 | 104, 505 |
| Delamare | 10, 672 | 13, 918 | 5,911 | 82 | 1,054 | 1,651 | 438 | , 201 | 123,700 | ${ }^{97}$ | 271 | 4,075 | 2,168 |
| Mistrict of Columbia | 43,279 24,517 | 70,584 18,503 | 19,764 8,552 | 766 419 | 7,780 3,964 | 37,913 15,935 | 2, ${ }_{936} 171$ | 1,119 +188 | $\begin{array}{r}758,279 \\ \hline 244,099\end{array}$ | - ${ }_{3,272}$ | 2,040 | 13,591 4,540 | 8,818 1,513 |
| Total Eastern States | 1,288,406 | 2, 500,487 | 388, 080 | 32,576 | 184, 151 | 2, 121, 309 | 566,312 | 25,699 | 22, 113, 801 | 75, 065 | 62,512 | 700,937 | 1,090,800 |
| Virginia | 60,121 | 39, 370 | 13,315 | 1,484 | 19,167 | 31,088 | 3,190 | 1,638 | 454, 120 | 2,635 | 8,235 | 23,925 | 31,602 |
| West Virginia | 34,811 | 26, 119 | 12,288 | 532 | 10,272 | 9,391 | 2,276 | 1, 070 | 327, 920 | 439 | 3,374 | 12,056 | 1,729 |
| North Carolina. | 38,494 | 26, 256 | 8,858 | 901 | 8,484 | 28,971 | 6,232 | 766 | 359, 085 | 1,157 | 10,545 | 24, 305 | 5,637 |
| South Carolina. | 19,533 | 10, 037 | 4,090 | 550 | 5,946 | 8,853 | 938 | 382 | 185, 768 | 1,294 | 2,415 | 3,687 | 1,546 |
| Georgia. | 41, 846 | 24,170 | 14,442 | 845 | 7,742 | 32, 596 | 1,836 | 616 | 320,966 | 2,680 | 13, 870 | 11,301 | 5,349 |
| Florida | 33, 577 | 20, 574 | 8,290 | 573 | 4,749 | 36,549 | 6,004 | 534 | 380,889 | 1,936 | 1,198 | 3, 515 | 8,763 |
| Alabama. | 28,886 | 20, 680 | 10,351 | 1,124 | 12,195 | 8,735 | 760 | 252 | 267, 356 | 2,749 | 6,215 | 12,184 | 1,449 |
| Mississippi | 16, 943 | 10, 504 | 3,852 | 229 | 2,940 | 11, 128 | 1,762 | 217 | 213, 550 | 438 | 5,220 | 11, 872 | 4,971 |
| Louisiana. | 32,086 | 19,487 | 9,289 | 521 | 4,316 | 45, 672 | 3,079 | 414 | ${ }^{3655}, 055$ | 2,476 | 15,870 | 20,698 | 16,396 |
| Texas.... | 118, 034 | 51, 349 | 29,097 | 2, 579 | 43,490 | 120,487 | 13,629 | 1,545 | 987, 961 | 17,148 | 4,451 | 9,027 | 13,003 |
| Arkansas | 22, 124 | 9,430 | ${ }_{5,038}^{4,823}$ | 152 1,015 | 3,704 16289 | 17, 2202 | 3,094 5,071 | $\begin{array}{r}486 \\ 412 \\ \hline\end{array}$ | 198, 328 | ${ }_{651}^{481}$ | 1,074 4,876 | 8,541 | $\begin{array}{r}\text { 29, } \\ \hline 02\end{array}$ |
| Kentucky | 45,139 42,152 | 38,041 25,379 | 5,038 3,135 | 1,015 622 | 16,289 13,055 | 22,921 26,333 | 1, 1,295 | ${ }_{265}$ | 405,637 405,030 | 1,773 | 4,067 | 5,255 | 21, 996 |
| Total Southern States | 533, 746 | 321, 376 | 120,866 | 11,127 | 152,349 | 399, 926 | 49,166 | 8,597 | 4,901,725 | 35,755 | 80, 210 | 154, 068 | 142, 849 |
| Ohio | 182,775 | 149,118 | 59,556 | 1,909 | 36,436 | 126,547 | 5, 254 | 1,013 | 2, 637,373 | 5, 274 | 13,887 | 57, 566 | 100,330 |
| Indiana | 78,807 | 43, 900 | 22,469 | 654 | 21,001 | 45,537 | 7,029 | 1,328 | 833, 441 | 1,066 | 38,601 | 9, 812 | 115,818 |


| Illinois | 284, 479 | 202, 538 | 127, 898 | 7,551 | 30,087 | 376, 846 | 42, 695 | 5, 868 | 3,631, 358 | 2, 852 | 18,425 | 70,899 | 89, 598 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Michigan | 122, 774 | 106, 309 | 40, 328 | 1,655 | 10,567 | 51, 660 | 14, 310 | 2,786 | 1,895,428 | 7, 739 | 6,776 | 66, 953 | 74, 570 |
| Wisconsin | 64, 756 | 36,562 | 22, 889 | 1, 881 | 15,967 | 47,393 | 6,331 | 1, 094 | 916, 101 | 2,423 | 6,999 | 13, 281 | 2, 840 |
| Minnesota | 61, 776 | 34, 159 | 18, 482 | 3,643 | 14, 182 | 83, 149 | 10,405 | 681 | 900,353 | 4,258 | 2,044 | 12, 687 | 3, 888 |
| Iowa. | 68, 940 | 30, 803 | 13, 886 | 599 | 14, 187 | 52, 540 | 2,839 | 199 | 821, 119 | 1,213 | 2, 701 | 3,201 | 7,211 |
| Missouri | 118,531 | 64,347 | 33, 438 | 476 | 16,325 | 132, 734 | 10, 828 | 530 | 1, 157, 776 | 3,046 | 11, 148 | 45,152 | 24, 157 |
| Total Middle Western States. | 982, 838 | 667,736 | 338,946 | 18,368 | 171,652 | 916,406 | 99,691 | 13,499 | 12,792, 949 | 28,771 | 100,581 | 279,551 | 418,412 |
| North Dakota | 11,928 | 4,952 | 914 | 14 | 3,363 | 3,686 | 1,306 | 21 | 134, 084 | 156 | 700 | 1,062 | 128 |
| South Dakota. | 12,167 | 4,419 | 1,546 | 113 | 2, 235 | 7,128 | 1,377 | 42 | 148, 061 | 566 | 677 | 618 | 285 |
| Nebraska | 33,737 | 13, 106 | 5,659 | 800 | 7,534 | 60,906 | 3,401 | 157 | 412, 466 | 512 | 1,320 | 2,881 | 305 |
| Kansas. | 41,981 | 20, 822 | 6,491 | 504 | 9, 643 | 29, 058 | 3,696 | 439 | 418,252 | 1, 776 | 4, 612 | 1,499 | 4,829 |
| Montana | 11,445 | 4,525 | 2,800 | 268 | 2,378 | 8,420 | 950 | 27 | 159, 266 | 339 | 496 | 73 | 40 |
| Wyoming | 4,285 | 2,670 | 979 | 26 | 1,461 | 3,025 | 688 | 19 | 59, 210 | 124 | 584 | 21 | 10 |
| Colorado. | 17,975 | 11,808 | 5,377 | 843 | 4,191. | 18,784 | 4,135 | 192 | 281, 018 | 466 | 983 | 1,137 | 565 |
| New Mexico | 3,240 | 1,336 | 323 | 7 | 1,252 | 1,297 | 461 | 56 | 39,558 | 118 | 177 | 196 | 193 |
| Oklahoma. | 33, 802 | 9,318 | 5,048 | 606 | 6,509 | 43, 252 | 6,704 | 310 | 417,843 | 1,052 | 5,038 | 1,593 | 873 |
| Total Western States | 170,560 | 72,956 | 29,137 | 3,181 | 38,656 | 175,556 | 22,618 | 1, 263 | 2,069, 758 | 5,109 | 14,587 | 9,080 | 7,228 |
| Washington | 32, 257 | 14,728 | 5,872 | 933 | 10,216 | 31, 287 | 4,570 | 574 | 440, 064 | 4,065 | 2,757 | 1, 821 | 4,224 |
| Oregon. | 21,553 | 9,469 | 4, 924 | 759 | 3, 405 | 18, 462 | 2,685 | 189 | 270,409 | 265 | 1,378 | 2,590 | 459 |
| California | 217, 588 | 151, 287 | 59,285 | 4,808 | 36,345 | 194,374 | 34,590 | 4,017 | 3, 174, 705 | 44,923 | 14, 168 | 10,131 | 76,948 |
| Idaho | 6,343 | 2,195 | 1,808 | 103 | 1, 817 | 3,339 | 1,029 | 46 | 85, 720 | 325 | 435 | 450 | 2, 106 |
| Utah | 11, 534 | 6,246 | 1,940 | 137 | 2,185 | 14,906 | 1,290 | 118 | 127, 822 | 15 | 579 | 1,574 | 18,476 |
| Nevada | 3,437 | 1,096 | 683 | 51 | 1,194 | 1,989 | 701 | 24 | 39,340 | 94 |  | 319 | 191 |
| Arizona. | 5,216 | 2,851 | 1,159 | 43 | 672 | 1,995 | 1,160 | 58 | 83, 790 | 106 | 248 | 415 | 377 |
| Total Pacific States | 297, 928 | 187, 872 | 75,681 | 6,834 | 55,834 | 266, 282 | 46,025 | 5, 026 | 4,221, 850 | 49,793 | 19,585 | 17,300 | 102, 781 |
| Alaska. | 915 | 403 | 363 | 4 | 60 | 79 | 90 | 10 | 11,723 | 383 | 89 |  | 14 |
| The Territory of Hawaii | 8,340 | 5,767 | 2,774 | 7 | 433 | 1,957 | 582 | 138 | 85, 845 | 1,543 | 2 | 514 | 7,360 |
| Porto Rico......... | 8,319 | 2,517 | 996 |  |  | 6,900 | 728 | 52 | 38,705 | 53 | 19 | 4,129 | 4,875 |
| Philippines. | 13,035 | 5,735 | 3, 169 |  |  | 14,078 | 413 | 1 | 85,602 |  |  | 157 | 26,297 |
| Total possession | 30,609 | 14,422 | 7,302 | 11 | 493 | 23,014 | 1,813 | 201 | 221, 875 | 1,979 | 110 | 4,800 | 38,546 |
| Total United States and possessions. | 3, 525, 622 | 4, 145, 529 | 1,226, 361 | 83,753 | 649,095 | 4,081, 028 | 807,580 | 57,005 | 53, 244, 698 | 222, 816 | 319,317 | 1, 246, 829 | 1,964, 795 |
| recapitulation |  |  |  |  |  |  |  |  |  |  |  |  |  |
| National banks | 1,593,856 | 1,419,695 | 557, 437 | 83,753 | 649,095 | 2, 738, 017 | 386, 567 | 28,404 | 19, 300, 433 | 185, 916 | 179,077 | 622, 108 | 763, 881 |
| State (commercial) banks | 1, 051, 182 | 737, 475 | 285, 926 |  |  | 2, 513,947 | 98, 048 | 11, 892 | 12, 725,135 | 7,855 | 72,328 | 327, 037 | 460, 178 |
| Mutual savings banks. |  | 851, 590 | 148, 586 |  |  | 204 | 25 | 149 | 8, 672, 823 |  |  | 540 | 14, 242 |
| Stock savings banks. | 68,878 | 42, 472 | 17, 099 |  |  | 10,995 | 398 | 63 | 1,501, 218 | 343 | 850 | 2,291 | 2, 590 |
| Trust companies. | 803, 328 | 1,085, 968 | 215, 538 |  |  | 816, 443 | 322,422 | 16, 464 | 10, 874, 503 | 28, 702 | 86, 349 | 283,277 | 717, 602 |
| Private benks. | 8,278 | 8,329 | 1, 775 |  |  | 1,422 | 120 | 33 | 110,586 |  | 413 | 11,576 | 6, 302 |
| Grand total | 3, 525, 522 | 4, 145, 529 | 1, 226, 361 | 83, 753 | 649,095 | 4,081, 028 | 807, 580 | 57, 005 | 53, 244, 698 | 222, 816 | 319,317 | 1,246, 829 | 1,964, 795 |

2 Reported separately by national banks only.
[In thousands of dollars]

| States and Territories, etc. | Loans and discounts |  |  |  |  |  |  | Investments |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On demand secured by collateral other than real estate | $\begin{gathered} \text { On } \\ \text { demand, } \\ \text { not } \\ \text { secured by } \\ \text { collateral } \end{gathered}$ | On time, secured by collateral otber than real estate | On time, not secured by collateral | Secured by farm land | Secured by other real estate | Not classified ${ }^{3}$ | U.S. Government securities | State, county, and municipal bonds | Eailroad bonds | Bonds of other public service corporations (including street and interurban railway bonds) | Other bonds, stocks, warrants, etc. |
| Maine. | 15,838 | 9, 256 | 11,692 | 34, 025 | 61, 282 | 7,499 | 70, 167 | 34, 505 | 12,178 | 24,919 | 47,674 | 99,039 |
| New Hampshire | 12, 228 | 5,675 | 4, 066 | 17, 408 | , 417 | 91, 654 | 16, 226 | 27, 396 | 7,992 | 26, 958 | 48, 705 | 42,179 |
| Vermont. | 6,097 | 6, 634 | 4,256 | 17,703 | 1,592 | 89, 681 | 30,082 | 13,414 | 4,507 | 3,994 | 45, 491 | 27,617 |
| Massachusetts | 297, 648 | 92, 012 | 299,943 | 530, 644 | 1,919 | 1,451, 202 | 262, 773 | 150, 810 | 390, 809 | 281,426 | 294, 731 | 660, 263 |
| Rhode Island. | 24,649 | B, 905 | 49,612 | 71,931 | 118 | 131, 812 | 75 | 65, 586 | 9, 263 | 36,780 | 87, 136 | 53, 506 |
| Connecticut. | 61, 973 | 18,742 | 145, 457 | 146,525 | 446 | 457,979 | 18,115 | 68,009 | 28,967 | 131, 535 | 82, 131 | 139,379 |
| Total New England States. | 418,433 | 139,224 | 515, 026 | 818,236 | 65,774 | 2,229,827 | 397,438 | 359, 720 | 453, 716 | 505, 612 | 605, 868 | 1,021,983 |
| New York | 1,069,825 | 148, 647 | 758, 804 | 1,367, 185 | 8,278 | 88, 097 | 7,874,297 | 737, 280 | 125, 324 | 184, 349 | 146, 173 | 3, 538, 981 |
| New Jersey. | 1, 334,359 | 87,467 | 109,869 | 1, 611, 134 | 4,346 | 440, 824 | 19,152. | 144,516 | 138, 339 | 208, 611 | 112, 250 | 240, 791 |
| Pennsylvania | 935, 729 | 272, 680 | 441, 647 | 1,050, 899 | 20, 866 | 591, 001 | 3,242 | 550,325 | 204, 337 | 507, 575 | 358, 168 | 812,595 |
| Delaware... | 31, 797 | 6,295 | 10,628 | 18, 220 | 2,937 | 22, 703 | 3,212 | 5,904 | 6, 833 | 11, 235 | 11,517 | 15,941 |
| Maryland-........- | 114, 349 | 35, 690 | 61, 969 | 143, 771 | 9,346 | 11,609 | 108,526 | 63, 681 | 26,695 | 79,370 | 69,833 | 96,500 |
| District of Columbia | 73, 094 | 4,918 | 20,526 | 61,572 | 171 | 29,918 | 137 | 24, 668 | 1,676 | 7,821 | 9,243 | 20,698 |
| Total Eastern States. | 2, 559,153 | 555,697 | 1,403, 443 | 3,252, 781 | 45,944 | 1, 184, 152 | 8, 005, 354 | 1,526, 374 | 503, 204 | 988,961 | 707,184 | 4,725,506 |
| Virginia | 21,704 | 9,133 | 71, 053 | 149, 663 | 5,914 | 11,711 | 198, 695 | 32,446 | 5,466 | 2,876 | 2,740 | 51,629 |
| West Virginia | 8,225 | 4,620 | 33, 887 | 69, 548 | 1,206 | 9, 648 | 167,607 | 22,435 | 1, 174 | 2,044 | 4,085 | 39,145 |
| North Carolina | 3,397 | 4,053 | 101, 957 | 203, 728 | 3,238 | 40,378 | 1,909 | 28,948 | 12,000 | 316 | 399 | 15, 649 |
| South Carolina | 9,767 | 2,540 | 22,791 | 36, 613 | 3,904 | 2,817 | 68,815 | 18,072 | 4,792 | 428 | 1, 091 | 23, 905 |
| Georgia. | 25, 354 | 5,306 | 55,610 | 80, 364 | 5,388 | 7,405 | 132,936 | 24,581 | 2,863 | 996 | 2, 182 | 28, 173 |
| Florida. | 23, 407 | 3,087 | 37, 014 | 47,046 | 2,179 | 10,914 | 111, 814 | 48,920 | 40,118 | 3,711 | 2, 603 | 27, 120 |
| Alabama. | 8,792 | 6,241 | 49,412 | 71, 776 | 4,352 | 4, 801 | 98, 128. | 20,696 | 9,400 | 3,277 | 2,517 | 22, 068 |
| Mississippi. | 2,015 | 806 | 19,302 | 26, 420 | 3,548 | 4,255 | 111, 773 | 7,570 | 8,962 | 354 | 449 | 36,316 |
| Louisiana. | 6,833 | 5,781 | 20, 786 | 40, 731 | 4,375 | 1,853 | 249, 532 | 18,812 | 2, 602 | 115 | 101 | 49,771 |
| Texas... | 84, 662 | 36,531 | 298, 868 | 281, 073 | 26, 234 | 38,040 | 29,718 | 150,088 | 32, 128 | 6, 082 | 5,482 | 45,513 |
| Arkansas. | 5,691 | 1,146 | 16,317 | 27, 927 | 3,791 | 24, 095 | 88,389 | 17,989 | 3,728 | 383 | 269 | 14,757 |
| Kentucky | 21, 865 | 10,117 | 42, 295 | 93, 056 | 6,639 | 6,227 | 211, 013 | 35, 056 | 2,529 | 6, 008 | 7,622 | 75,948 |
| Tennessee. | 12,925 | 5,405 | 46,955 | 98, 278 | 3,274 | 4,381 | 171, 766 | 18,916 | 5,775 | 1,241 | 1,683 | 36,251 |
| Total Southern States. | 234, 637 | 94,766 | 816,247 | 1, 226, 223 | 74, 042 | 166,525 | 1,642,095 | 444, 529 | 131, 537 | 27,831 | 31, 223 | 466, 335 |


| Ohio. | 94,876 | 60,373 | 77, 894 | 190,282 | 14, 401 | 645, 903 | 932, 284 | 220,610 | 155,487 | 17,239 | 14,265 | 356,623 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Indiana | 13,248 | 11,941 | 49,350 | 141,335 | 11, 735 | 15, 391 | 419, 026 | 70,377 | 8,806 | 10,164 | 18, 507 | 119,801 |
| Illinois | 308, 446 | 67, 173 | 297,946 | 459, 218 | 16,861 | 291, 943 | 1, 392, 802 | 358, 345 | 206, 723 | 29, 314 | 38,998 | 420, 275 |
| Michigen | 29,891 | 5,675 | 142, 671 | 140,706 | 6,620 | 124, 134 | 548, 230 | 56, 340 | 30, 684 | 8,317 | 20,001 | 861, 034 |
| Wisconsin | 40,997 | 36,993 | 138, 983 | 295, 080 | 7,692 | 121, 271 | 1,023 | 68,992 | 35,973 | 15,837 | 64,433 | 110,514 |
| Minnesota | 56,979 | 30,372 | 77, 073 | 125, 290 | 17,628 | 9, 927 | 221, 191 | 117,791 | 29,554 | 21, 601 | 15,062 | 203, 653 |
| Iows. | 16, 455 | 9, 021 | 51, 137 | 85, 332 | 18, 573 | 7,517 | 409, 373 | 62,991 | 9, 411 | 5,178 | 12, 448 | 113, 141 |
| Missouri | 74, 577 | 30,602 | 121, 161 | 133, 125 | 4,157 | 12, 022 | 507, 747 | 54, 641 | 25, 220 | 12,385 | 9, 494 | 283, 986 |
| Total Middle Western States | 635, 469 | 252,150 | 956,315 | 1,570, 368 | 97, 667 | 1,228, 108 | 4,431, 676 | 1,010, 087 | 501, 858 | 120,035 | 193, 208 | 2,469, 032 |
| North Dakota | 2,691 | 2, 486 | 19,819 | 12,463 | 7,152 | 1,890 | 44,362 | 12,172 | 2,820 | 1,225 | 2, 812 | 15, 136 |
| South Dakota. | 3,159 | 576 | 49,831 | 29, 576 | 9,792 | 1,147 |  | 16,310 | 7,497 | 1,968 | 2,189 | 10, 410 |
| Nebraska | 18, 008 | 17,492 | 93, 336 | 130, 297 | 23, 003 | 7,981 | 17,642 | 33,000 | 10,655 | 7,098 | 13, 936 | 25, 649 |
| Kansas | 7,328 | 6,017 | 50, 142 | 58, 218 | 7, 122 | 29,295 | 139, 759 | 35, 877 | 38, 738 | 720 | 1, 454 | 31,934 |
| Montana | 24, 293 | 7,289 | 29,810 | 22,641 | 1,861 | 1,098 | 7, 168 | 22,429 | 5, 699 | 1,681 | 1,319 | 20,951 |
| Wyoming | 2,437 | 227 | 23, 833 | 8, 793 | 2, 573 | 901 | 168 | 7,237 | 1, 610 | 472 | 412 | 6,591 |
| Colorado | 36, 293 | 14,925 | 61, 818 | 38, 077 | 4,572 | 9,620 | 220 | 37, 616 | 16,597 | 6, 245 | 6,432 | 33,356 |
| New Mexico | 2, 165 | 790 | 9,346 | 7,948 | 1,312 | 1,587 | 623 | 7,420 | 1,434 | 426 | ${ }^{277}$ | 4,008 |
| Oklahoma | 16,803 | 6,790 | 91, 218 | 80,083 | 4,904 | 6,296 | 48,643 | 54,412 | 37,071 | 1,352 | 1,420 | 45,853 |
| Total Western States | 113, 177 | 56,592 | 429, 153 | 388, 006 | 62, 291 | 59,815 | 258, 585 | 226, 473 | 122, 121 | 20,187 | 31,251 | 193,978 |
| Washington | 18, 881 | 7,888 | 50,276 | 75, 732 | 3,957 | 3,688 | 114, 926 | 45, 453 | 15, 039 | 10,754 | 7,858 | 84,346 |
| Oregon. | 27, 232 | 30,778 | 24, 353 | 43, 015 | 3,267 | 18,382 | 313 | 49,612 | 26, 452 | 5, 134 | 8,389 | 25, 039 |
| California | 136, 797 | 69,447 | 252,609 | 385, 390 | 88, 206 | 962, 626 | 435, 845 | 452,697 | 115, 464 | 8,412 | 25, 851 | 356, 055 |
| Idaho. | 2,023 | 632 | 8,711 | 13, 108 | 1, 862 | 578 | 20,991 | 6,681 | 2, 012 | 697 | 683 | 20, 842 |
| Utah. | 11, 595 | 2, 160 | 29,788 | 31,221 | 5,530 | 37, 609 | 1,220 | 9,800 | 5, 105 | 2,353 | 2,036 | 13,298 |
| Nevada | 9, 355 | 2,007 | 5,347 | 4,199 | 789 | 6,699 | 235 | 2, 667 | 2, 032 | 298 | 555 | 2,971 |
| Arizona | 13,312 | 370 | 13,317 | 11,764 | 3,565 | 7,013 | 1,708 | 11, 489 | 4,286 | 709 | 1,500 | 6,110 |
| Total Pacific States. | 219, 195 | 113, 282 | 384, 401 | 564, 429 | 107, 176 | 1,036,595 | 575, 238 | 578,489 | 170,390 | 28,357 | 46,872 | 508, 761 |
| Alaska. | 141 | 608 | 193 | 974 |  | 1,206 | 2,775 | 1,609 | 532 | 399 | 602 | 1,679 |
| The Territory of | 8, 857 | 2,056 | 11.,000 | 3,093 |  | 13, 687 | 20, 388 | 4,145 | 5,811 | 807 | 2,848 | 11, 680 |
| Porto Rico. | 5,952 | 5,311 | 8, 271 | 20,478 | 2, 180 | 3, 200 | 1,746 | 1,113 | 911 | 58 |  | 1,906 |
| Philippines | 2, 170 | 870 | 2,100 | 1,778 | 87 | 3,155 | 34,996 | 323 | 250 | 565 |  | 5,894 |
| Total possessions | 17, 120 | 8,845 | 21,564 | 26,323 | 2,267 | 21, 248 | 59,905 | 7,190 | 7,504 | 1,829 | 3,450 | 21,159 |
| Total United States and possessions_ | 4, 197, 184 | 1,220,556 | 4, 526, 149 | 7, 846, 456 | 455, 161 | 5,926, 270 | 15, 370, 291 | 4, 152, 862 | 1,890,330 | 1,702, 812 | 1,619,056 | 9,406, 754 |
| RECAPITULATION |  |  |  |  |  |  |  |  |  |  |  |  |
| National banks | 3,000,924 | 872, 744 | 3,589, 225 | 6, 225, 711 | 325, 125 | 960, 790 | 170,476 | 2, 891, 167 | 840, 461 | 681, 007 | 742,784 | 1,992,029 |
| State (commercial) banks | 160, 834 | 116, 766 | 405,092 | 595, 862 | 49, 504 | 1,192, 719 | 6, 929,560 | 551, 074 | 325, 092 | 57,048 | 108,603 | 2,500, 360 |
| Mutual savings banks. | 28,900 |  | 13, 714 | 8,169 | 32, 624 | 2,038, 065 | 3, 390, 446 | 203, 344 | 478,977 | 691, 228 | 476, 700 | 1,900,342 |
| Stock savings banks. | 18, 993 | 474 | 5,465 | 12,250 | 1, 639 | 671,774 | 339,374 | 122, 862 | 8,007 | 10,086 | 5,709 | 281, 323 |
| Trust companies.- | 981, 492 | 229, 540 | 506,579 | 998, 012 | 43, 279 | 1, 055,566 | 4, 483, 873 | 379,424 | 235, 474 | 263, 247 | 284,436 | 2, 712,071 |
| Private banks. | 6,041 | 1, 032 | 6,074 | 6,452 | 2,990 | 7,356 | 56,562 | 4,991 | 2,319 | 196 | 824 | 20,629 |
| Grand tota | 4, 197, 184 | 1,220,556 | 4, 526, 149 | 7, 846,456 | 455, 161 | 5, 926, 270 | 15, 370, 291 | 4, 152, 862 | 1,890,330 | 1,702, 812 | 1,619, 056 | 9,406, 754 |

${ }^{\text {a }}$ Includes $\$ 15,199,815,000$ reported for banks other than national, a part of which should probably be classified elsewhere in the schedule.
[In thousands of dollars]

| States and Territories, etc. | Cash |  |  |  | Demand deposits |  |  |  | Time deposits |  |  | $\left\{\begin{array}{l} \text { Deposits } \\ \text { not } \\ \text { classi- } \\ \text { fed }{ }^{7} \end{array}\right.$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Gold coin | $\begin{aligned} & \text { Silver } \\ & \text { and } \\ & \text { minor } \\ & \text { coin } \end{aligned}$ | $\left\lvert\, \begin{gathered} \text { Paper } \\ \text { currency } \end{gathered}\right.$ | Cash not classified ${ }^{5}$ | Individual deposits subject to check | Demand cates of deposit | State, county, or other municipal deposits | Other demand deposits | Savings deposits, including time certificates of deposit ${ }^{6}$ | State, county, or other municipal deposits | Postal savings deposits |  |
| Maine | 92 | 130 | 1,430 | 3,658 | 75, 175 | 3,004 |  | 15 | 312,997 |  | 76 |  |
| New Hampshire. | 112 | 158 | 1, 528 | , 360 | 36, 888 | 1,868 | 272 | 739 | 229, 415 |  | 207 | 24 |
| Vermont | 66 | 77 | 754 | 1,269 | 28,283 | 1,032 |  | 42 | 206, 450 | 11 | 60 |  |
| Massachusetts | 409 | 1,119 | 9,798 | 15, 268 | 1, 037, 208 | 12,495 | 148 | ${ }^{8} \mathbf{6 3 0 , 6 4 2}$ | 2, 657, 334 |  | 3,255 |  |
| Rhode Island | 554 | 389 | 6,540 | 26 | 120, 389 | 6, 196 | 4,631 | 78 | 366, 527 | 5,116 | 364 |  |
| Connecticut | 883 | 793 | 10,298 | 267 | 274, 489 | 16, 590 | 13,702 | 8,853 | 866, 052 | 301 | 742 | 1,070 |
| Total New England States | 2,116 | 2,666 | 30,348 | 20,848 | 1, 572,432 | 41, 185 | 18,753 | 640,369 | 4, 638,775 | 5,428 | 4,704 | 1,094 |
| New York | 1,179 | 3, 294 | 92, 398 | 28, 238 | 6, 102,383 | 38,408 | 140, 157 | 484, 134 | 7,112, 120 | 9, 447 | 15,936 | 14, 051 |
| New Jersey, | 1,694 | 2, 573 | 25, 892 | 70 | 774, 934 | 21, 942 | 79, 772 | 7,006 | 1, 338, 480 | 15,554 4,680 | 1,603 | 2,077 |
| Pennsylvania | 5, ${ }^{535}$ | $\begin{array}{r}7,037 \\ \hline 145\end{array}$ | 71,843 1,220 |  | $2,017,042$ $\mathbf{5 2 , 0 9 6}$ | 20,340 28 | 46,737 10,282 | 14,127 4 | $2,768,694$ 59,897 | 4,680 | 8,099 78 | 1,315 |
| Maryland. | 422 | 723 | 7,783 |  | 246, 648 | 340 | 8,109 | 252 | 500, 831 | 2,023 | 76 | 1,315 |
| District of Coiumbia | 98 | 317 | 4,680 |  | 138, 915 | 1,059 | 1,247 | 4,871 | 97, 169 | ${ }_{500}$ | 338 |  |
| Total Eastern States. | 9,008 | 14,089 | 203, 816 | 28,308 | 9,332, 018 | 82, 117 | 286, 304 | 460, 394 | 11, 877, 191 | 32, 204 | 26, 130 | 17,443 |
| Virginia | 353 | 497 | 3,631 | 3,351 | 178,606 | 9,824 | 6,941 | 181 | 256,781 | 1,663 | 124 | ----.-. |
| West Virginia | 187 | 271 | 2,646 2,057 | 4,535 | $\begin{array}{r}150,637 \\ 150 \\ \hline\end{array}$ | 2,360 7 7 | 2,770 30 | 1815 2,519 | 171,614 |  | 298 303 | - |
| North Carolina | 156 <br> 148 <br> 1 | 371 465 | 2,057 2,820 | 5,534 | 150,526 74,820 | 7, 1535 | 30,083 5,759 | 2, 519 | 167,378 96,638 | 6, 1246 | ${ }_{908}$ |  |
| Georgia | 137 | 472 | 2, 615 | 4,072 | 158,611 | 2, 509 | 2, 171 | 39 | 155, 933 | ${ }^{625}$ | 1,075 |  |
| Florida | 167 | 410 | 3,577 | 8,100 | 144, 764 | ${ }^{626}$ | 47,281 | 377 | 148, 832 | 10,509 | 3,802 | 4,698 |
| Alabsima | 297 | 485 | 3,348 | 4,020 | 144, 434 | 2, 433 | 4,418 | ${ }^{698}$ | 114, 518 | 615 | 240 |  |
| Mississippi | 262 | 643 | 3,094 |  | 78,512 | 469 | 31, 476 | ${ }^{330}$ | 101, 460 | 1,236 | 67 |  |
| Louisiana. | 355 | 1,187 | 7,257 |  | 208, 974 | 1,788 | 5,563 | 15, 299 | 131, 860 | 1,434 | 137 |  |
| Texas...- | 1,343 | 3, 721 | 19,980 | 727 | 650, 025 | 11,742 | 86, 278 | 6,975 | 210,561 | 16, 665 | 3,097 | 2, 618 |
| Arkansas. | 321 | 712 | 4,052 |  | 86,750 | .6, 869 | 26,947 | 2,623 | 74,305 | 277 | 557 |  |
| Kentucky | 245 | 396 | 2, 860 | 47,933 | 109,659 | 649 962 | 2,282 | 480 79 | 91,977 | 21 | 191 | 250, 438 |
| Tennessee | 200 | 434 | 2,753 | 4, 490 | 215, 746 | 962 | 2,588 | 79 | 183, 528 | 1,905 | 222 |  |
| Total Southern States. | 4,171 | 9,874 | 60,690 | 82,762 | 2,352,064 | 48,320 | 254, 557 | 29,878 | 1,905, 388 | 42,745 | 11,019 | 257,754 |
| Ohio | ${ }_{8}^{649}$ | 1,217 | 11, 120 | 54, 461 | 856,529 | 28,072 | 191, 030 | ${ }_{2}^{21,137}$ | 1,515,893 | 23, 512 | 1, 200 |  |
| Indiana | 869 | ${ }_{5} 838$ | 7,789 | 14, 706 | -368, 237 | 3,996 | 20, 372 | 23, 663 | - 415,383 | (13938 | ${ }_{3} 837$ |  |
| Illinois | 2, 852 | 5, 818 | 50,920 |  | 1, 871,547 | 64,740 | 67, 967 | 2,920 | 1,606,855 | 13,829 | 3, 500 |  |


| Michigan | 422 | 831 | 6,945 | 22, 544 | 608, 159 | 87, 718 | 38, 503 | 108, 243 | 1,046, 157 | 3, 920 | 1,632 | 1,096 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wisconsin | 1, 661 | 1,971 | 13,503 |  | 295, 089 | 21,387 | 59,363 | 399 | 529, 259 | 5,530 | 1,155 | 3,869 |
| Minnesota | 376 | 1,005 | 6,575 | 14, 543 | 303, 674 | 7,769 | 34,615 | 19,377 | 525, 934 | 2,181 | 6,803 |  |
| Iowa | 485 | 862 | 5, 626 | 11, 451 | 308, 540 | 12,607 | 861 | 706 | 490, 111 |  | 7,868 | 2,426 |
| Missouri | 321 | 701 | 4,243 | 16,329 | 723, 127 | 8,951 | 9, 224 | 946 | 410,681 | 2,440 | 2,407 |  |
| Total Middle Western States | 7,635 | 13, 243 | 106,721 | 134, 034 | 5,332,902 | 235, 240 | 421,935 | 177,391 | 6,540, 253 | 52,435 | 25,402 | 7,391 |
| North Dakota. | 74 | 307 | 1,144 | 2,245 | 48,274 | 4,140 | 3,179 | 772 | 74,536 | 1,709 | 1,474 | ----- |
| South Dakota | 63 | 270 | 1,218 | 1,945 | 58,331 | 3,311 | 15, 175 | 733 | 65, 305 | 1,935 | 3,271 |  |
| Nebraska. | 875 | 1,470 | 5, 306 | 3,559 | 180, 397 | 14,574 | 25, 158 | 125 | 190,575 | 976 | 661 |  |
| Kansas. | 836 | 1,975 | 6,712 |  | 219,432 | 15,578 | 49, 452 | 3, 099 | 127, 262 | 579 | 2,850 |  |
| Montana | 121 | 263 | 1,765 | 2,858 | ${ }^{66,201}$ | 2, 923 | 15,765 | 207 | 67,915 |  | 6,255 |  |
| W yoming | $\begin{array}{r}153 \\ 1,424 \\ \hline\end{array}$ | 216 967 | 1, 513 | 9 | 28,382 143,785 | 1,329 | $\begin{array}{r}4,492 \\ 11,793 \\ \hline 5\end{array}$ | 27 1,436 | 23,606 113,880 | 14 1,830 | 1,360 3,203 |  |
| New Mexico | 72 | 202 | 1,011 |  | 21, 181 | 2,214 | 5,658 | 44 | 8,889 | , 540 | 1,132 |  |
| Oklahoma | 236 | 836 | 4,219 | 2,084 | 187, 177 | 4, 823 | 42,969 | 725 | 82, 520 | 16, 152 | 4, 803 | 78,674 |
| Total Western States. | 3,854 | 6,506 | 28,196 | 12,700 | 953, 160 | 53,983 | 173,541 | 7,168 | 754, 488 | 23,735 | 25,009 | 78,674 |
| Washington. | 304 | 846 | 3,892 | 3,517 | 166,749 | 3,319 | 53, 827 | 1,649 | 207,807 | 1,417 | 5,296 |  |
| Oregon-- | 361 | 518 | 2, 442 | 3,731 | 119, 627 | 3,742 | 22,952 | 576 | 120, 460 | ${ }^{364}$ | 2,682 |  |
| California | 3, 648 | 3,082 | 32,546 | 20,385 | 1,026, 166 | 7,587 | 147, 492 | 13,078 | 1,853,469 | 116, 459 | 10, 454 |  |
| Idaho | 310 | 387 | 1,546 |  | 37,406 | 1,188 | 12,992 | 72 | 31,567 | 157 | 2, 331 |  |
| Utah | 314 <br> 140 | 307 160 | 1,058 <br> 1,153 |  | 47,749 <br> 15,605 | 785 | 5, 296 | $\stackrel{36}{2}$ | 71, 944 | $\begin{array}{r}760 \\ 24 \\ \hline\end{array}$ | ${ }_{271}^{44}$ | 811 |
| Arizona | 170 | 449 | 2, 539 | --1. | 39,996 | 158 | 8,635 | 98 | 31,809 | 3, 092 | 1,034 | 68 |
| Total Pacific States | 5,247 | 5,749 | 45,176 | 27, 633 | 1, 453, 298 | 17,047 | 252,905 | 15,511 | 2,337,415 | 122, 273 | 22,522 | 879 |
| Alaska | 151 | 90 | 837 |  | 5,214 | 63 | 959 | 7 | 4,924 |  | 556 |  |
| The Territory of H | 88 | 401 | 4, 108 | 156 | 26,853 | 2,233 | 9,471 | 5,761 | 36,911 | 3,450 | 20 | 1,146 |
| Porto Rico. | 273 | 404 | 2,604 | 25 | 13,542 | 339 | 6,688 | 120 | 13,601 | 4,282 | 133 |  |
| Philippine | 198 | 1,360 | 4,877 | 6,885 | 18,393 | 52 |  | 4,484 | 23, 629 |  | 3,487 | 35,557 |
| Total possessions. | 710 | 2,255 | 12,424 | 7,066 | 64, 002 | 2,687 | 17,118 | 10,372 | 79,065 | 7,732 | - 4, 196 | 36,703 |
| Total United States and possessions | 32,741 | 54,382 | 487, 371 | 313, 351 | 21,059,876 | 480,579 | 1,425, 113 | 1,341,083 | 28, 132, 575 | 286, 552 | 118,982 | 399, 938 |
| recapitulation |  |  |  |  |  |  |  |  |  |  |  |  |
| National banks. | 16,637 | 34, 143 | 264,333 |  | 9,926, 692 | 181, 166 | 698, 202 | 197, 735 | 7,969,152 | 244, 475 | 83,011 |  |
| State (commercial) banks. | 9,043 | 15, 032 | 119,669 | 223,526 | 5, 404, 272 | 170, 894 | 482, 876 | 72,715 | 6, 190, 647 | 22,005 | 16,061 | 365, 665 |
| Mutual savings banks. | 1,147 | 128 | 4,232 | 25, 655 | 6,930 |  |  |  | 8, 665, 592 | 211 |  |  |
| Stock savings banks. | 1,427 | 83 | 1,273 | 17,129 | 126, 427 | 4,639 | 84,067 |  | 1,338, 011 | 237 | 7,748 |  |
| Trust companies | 4, 4416 | 4,911 | 97, 689 | 45,035 2,006 | $\begin{array}{r}5,555,369 \\ 40 \\ \hline\end{array}$ | 121,030 2,818 | 157,575 2393 | 1,069, 883 | 3, 9286,097 | 19,624 | 12, 148 | 12,777 21,422 |
| Private banks.. | 41 | 85 | 685 | 2,006 | 40,186 | 2, 818 | 2,393 | 677 | 43,076 |  | 14 | 21, 422 |
| Grand total. | 32, 741 | 54,382 | 487, 371 | 313, 351 | 21, 059, 876 | 480, 579 | 1,425, 113 | 1,341,083 | 28, 132, 575 | 286, 552 | 118,932 | 399,938 |

[^11]
## INDIVIDUAL DEPOSITS IN ALL REPORTING BANKS

A classification of the individual deposits in each class of reporting banks follows:

Individual deposits in each class of banks June 30, 1928
[In thousands of dollars]

|  | Number of banks | Demand deposits . |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Individual deposits subject to check | Demand certifcates of deposit | State, county, or other municipal deposits | Other demand deposits |
| State (commercial) banks. | 15, 078 | 5, 404, 272 | 170,894 | 482,876 | 72,715 |
| Loan and trust companies. | 1, 633 | 5,555, 369 | 121, 230 | 157, 575 | 1,069,883 |
| Stock savings banks....... | 791 | 126,427 | 4,639 | 84,067 | 73 |
| Mutual savings banks. | 616 | 6,930 | - 32 |  |  |
| Private banks. | 404 | 40,186 | 2, 818 | 2,393 | 677 |
| Total National banks.- | 18,522 <br> 7,691 | $11,133,184$ $9,926,692$ | $\begin{aligned} & 299,413 \\ & 181,166 \end{aligned}$ | $\begin{aligned} & 726,911 \\ & 698,202 \end{aligned}$ | $\begin{array}{r} 1,143,348 \\ 197,735 \end{array}$ |
| Grand total | 26,213 21 | 21, 059,876 | 480, 579 | 1, 425, 113 | 1,341, 083 |
|  |  | Ime deposit |  |  |  |
|  | Savings deposits: | State, county, or other municipal deposits | Postal savings deposits | Deposits not classified | Total |
| State (commercial) banks | 6, 190, 647 | 7 22,005 | 16, 061 | 365, 665 | 12, 725, 135 |
| Loan and trust companies. | 3, 926, 097 | 7 19,624 | 12, 148 | 12, 777 | 10, 874, 503 |
| Stock savings banks. | 1,338, 011 | 1 237 | 7,748 | 16 | 1,561, 218 |
| Mutual savings banks | 8,665, 592 | 211 |  | - 58 | 8,672,823 |
| Private banks.-- | -43,076 |  | 14 | 21, 422 | 110,586 |
| Total. | 20, 163, 423 | 3 42, 077 | 35,971 | 399,938 | 33, 944, 265 |
| National banks. | 7,969, 152 | 2 244, 475 | 83, 011 |  | 19,300, 433 |
| Grand total. | 28, 132, 575 | 5 286,552 | 118, 982 | 399,938 | 53, 244, 698 |

[^12]
## resources and liabilities of all reporting banks, June 30, 1924-1928

The principal items of resources and liabilities of all reporting banks for the five years 1924 to 1928 are shown in the following statement:
[In thousands of dollars]

| Classification | $\begin{gathered} 1924(29,348 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} 1925(28,841 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} 1926(28,146 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} 1927(27,061 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} 1928(26,213 \\ \text { banks }) \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Resources |  |  |  |  |  |
| Loans and discounts (including rediscounts. | 31, 427, 717 | 33, 883, 733 | 36, 233, 490 | 37, 270, 378 | 39, 542, 067 |
| Overdrafts | 56, 334 | 50, 259 | 49, 470 | 43,450 | 50,407 |
| Investments. | 14, 228, 745 | 15, 400, 113 | 15,815, 141 | 17,255, 093 | 18, 771, 814 |
| Real estate, furniture, etc. ${ }^{1}$ | 1,590, 259 | 1,736, 585 | 1,851,967 | 1,979, 578 | 2, 067, 663 |
| Due from other banks and bankers ${ }^{\text {a }}$ | 6,121, 093 | 6, 774, 392 | 6,769, 061 | 6,900, 402 | 6,722, 248 |
| Checks and other cash items ${ }^{\text {a }}$ | 1, 992, 370 | 2, 181, 137 | 2, 037, 561 | 2, 181, 167 | 1,753, 098 |
| Cash on hand. | 911,500 | 951, 286 | 996, 520 | 1,007,896 | 887,845 |
| Other resources ${ }^{\text {d }}$ | 816,672 | 1,079, 532 | 1, 140, 152 | 1, 494, 594 | 1, 779, 186 |
| Total | 57, 144, 690 | 62,057,037 | 64, 893, 362 | 68, 132, 558 | 71, 574, 328 |
| liabilities |  |  |  |  |  |
| Capital stock paid in. | 3, 114,203 | 3, 169,711 | 3,273,303 | 3, 376,498 | 3,525,522 |
| Surplus fund. | 2,067, 359 | 3, 173, 334 | 3,471, 968 | 3, 764, 527 | 4, 145,529 |
| Undivided profits. | 971,730 | 1, 007,439 | 1, 063, 171 | 1,131, 206 | 1, 226,361 |
| Reserved for taxes, interest, etc., accrued ${ }^{\text {- }}$ |  | 60,078 | 64, 618 | 70, 326 | 83,753 |
| Circulation (national banks) | 729,686 | 648, 494 | 851, 155 | 650,946 | 649,095 |
| Due to other banks and bankers. | 3, 928, 292 | 4,370,909 | 4,330,605 | 4, 289,337 | 4,081, 028 |
| Certified checks and cashiers' check | 684, 857 | 698,861 | 655, 649 | 1,119,943 | 6864,585 |
| Individual deposits. | 42, 954, 121 | 46, 765, 942 | 48, 882, 296 | 51, 132, 554 | 53, 244, 698 |
| United States deposits | 152,302 | 147, 220 | 187,827 | 194, 024 | 222,816 |
| Other liabilities? | 1, 662, 140 | 2,015,049 | 2, 312, 770 | 2, 403, 197 | 3, 530, 941 |
| Total | 57, 144, 690 | 62, 057, 037 | 64, 893, 362 | 68, 132, 558 | 71,574,328 |

${ }^{1}$ Includes banking house and other real estate owned.
${ }^{2}$ Includes lawful reserve with Federal reserve banks.

- Includes exchanges for clearing house.

4 Includes acceptances reported by national banks.
$\delta$ Reported separately by national banks only.
0 Includes dividend checks outstanding.
${ }^{7}$ Includes bills payable and rediscounts.
Principal items of resources and liabilities of all reporting banks in continental United States, as compared with similar data from reporting member banks of the Federal reserve system, on or about June 30, 1928


[^13]
## CASH IN ALL REPORTING BANKS

In the statement following is shown a classification of cash in all reporting banks, including the Federal reserve banks:

Cash in banks June 50, 1928
[In thousands of dollars]

| Classification | $\begin{gathered} 7,691 \\ \text { nationai } \\ \text { banks } \end{gathered}$ | 18.522 State, etc., banks | $\begin{gathered} \text { Total } \\ 26,225 \\ \text { banks } \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| Gold coin. | 16,637 | 16, 104 | 32, 741 |
| Gold certificates. | ${ }^{2} 39,820$ |  | 39, 820 |
| Silver coin. | ${ }^{3} 34,089$ | 18,692 | 52, 781 |
| Silver certificates | 25, 013 |  | 25, 013 |
| Legal-tender notes | 21, 730 |  | 21, 730 |
| National-bank notes | 58, 181 | ${ }^{4} 223,038$ | 281,219 |
| Federal reserve notes ${ }^{5}$ | 119,643 |  | 119,643 |
| Nickels and cents |  | 1,547 | 1, 547 |
| Cash not classified. |  | 313, 351 | 313,351 |
| Total --.-.-.--- | 315, 113 | 572, 732 | 887, 845 |
| Cash in Federal reserve banks: Gold coin and certificates (reserve) |  |  |  |
| Gold coin and certificates (reserve) |  |  | 2, 583, 310 |
| Reserves other than gold. |  |  | 154,974 |
| Nonreserve cash. |  |  | 62,335 |
| Grand total |  |  | 3, 688, 464 |

1 Number of banks includes 12 Federal reserve banks.
2 Includes clearing-house certificates.
a Includes nickels and cents.

- All paper money.

5 Includes Federal reserve bank notes.

## MONEY IN THE UNITED STATES

Statements showing the stock of money in the United States in the years ended June 30, 1914 to 1928; the classification of money in circulation June 30, 1928; a revised classification of money in circulation June 30, 1900 to 1928; and imports and exports of merchandise, gold, and silver in the calendar years 1914 to 1927 and the nine months ended September 30, 1928, follow:
Stock of money in the United States, in the Treasury, in reporting banks, in Federal reserve banks, and in general circulation, years ended June 30 , 1914 to 1928

| Yoar eaded June 30- | Coin and other money in the United States | Coin and other money in Treasury as assets ${ }^{1}$ |  | Coin and other money in reporting banks ${ }^{2}$ |  | Held by or for Federal reserve banks and agents |  | In general circulation, exclusive of amounts held by reporting banks and Federal reserve banks |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Amount | $\begin{aligned} & \text { Per } \\ & \text { cent } \end{aligned}$ | Amount | $\begin{aligned} & \text { Per } \\ & \text { cent } \end{aligned}$ | Amount | Per cent | Amount | Per cent | $\begin{gathered} \text { Per } \\ \text { capita } \end{gathered}$ |
|  | Millions | Mallions |  | Millions |  | Millions |  | Millions |  |  |
| 1914 | 3,797.8 | 338.4 | 8.91 | 1, 830.0 | 42. 92 |  |  | 1, 829.4 | 48. 17 | 18. 47 |
| 1915 | 4,050.8 | 348. 2 | 8. 60 | 1,447.9 | 35. 74 | 383.0 | 9.45 | 1,871.7 | 48. 21 | 18.58 |
| 1918 | 4,541. 7 | 299.1 | 6. 59 | 1,472. 2 | 32.41 | 593.3 | 13.06 | 2,177. 1 | 47. 94 | 21. 25 |
| 1917 | $5,678.8$ | 269.7 | 4.75 | 1,487. 3 | 26. 19 | 1,342. 7 | 23. 64 | 2, 579.1 | 45.42 | 24.76 |
| 1918. | 6,906. 2 | 383.5 | 5.27 | 882.7 | 12. 78 | 2,061. 0 | 29.84 | 3,599.0 | 52.11 | 33.98 |
| 1919. | 7,688. 4 | 5885.1 | 7.61 | 981. 3 | 12. 76 | 2, 222.7 | 28.96 | 3,895. 3 | 50.67 | 36. 70 |
| 1920 | 8, 158.5 | 490.7 | 6. 01 | 1,047. 3 | 12. 84 | 2, 200.2 | 26. 97 | 4, 420.3 | 54. 18 | 41. 25 |
| 1921 | $8,174.5$ | 483. 0 | 5. 67 | 926.3 | 11. 33 | 2,799.9 | 34. 25 | 3, 984. 7 | 48.75 | 36.87 |
| 1922 | 8, 276. 1 | 408.1 | 4.91 | 814.0 | 9.84 | 3,406.8 | 41. 16 | 3, 849.2 | 44.09 | 33.25 |
| 1923 | $8,702.8$ | 386.5 | 4.44 | 777.1 | 8.93 | 3,493.0 | 40.14 | 4,046. 2 | 46. 49 | 36.36 |
| 1924 | 8,846. 5 | 359.4 | 4.06 | 900.8 | 10.18 | 3,637.8 | 41.12 | 3,948. 5 | 44. 64 | 35. 04 |
| 1925 | $8,303.6$ | 363.8 | 4.38 | 938.3 | 11. 30 | 3,124. 6 | 37. 83 | 3, 876.9 | 46. 69 | 33.98 |
| 1926 | 8, 429.0 | 355.2 | 4. 19 | 975.2 | 11. 57 | $3,190.5$ | 37.85 | 3,910. 1 | 46. 39 | 33.82 |
| 1927 | $8,667.3$ | 350.9 | 4. 05 | 985.1 | 11. 36 | 3,465. 1 | 39.98 | 3,866. 2 | 44. 61 | 33.03 |
| 1928 | 8,118.1 | 351.3 | 4. 33 | 866.5 | 10. 67 | 2,970. 2 | 30.59 | 3,930.1 | 48.41 | 33. 18 |

[^14]

| June $30{ }^{2}$ | Stock of money | Money held in Treasury |  |  |  |  | Money outside of Treasury |  |  |  | Population of continental United States (estimated) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total ${ }^{\text {\% }}$ | Amount held in trust against gold and silver certificates (and Treasury notes of 1890 ) | Reserved against | Held for | $\begin{gathered} \text { All } \\ \text { other } \\ \text { money } \end{gathered}$ | Total | Held by <br> Federal reserve banks and agents | In circulation |  |  |
|  |  |  |  | States notes (and <br> Treasury notes of 1890 ) | reserve banks and agents |  |  |  | Amount | Per capita |  |
| 1900 | \$2, 366, 220,306 | \$969, 492, 279 | \$684, 502, 535 | \$150,000,000 |  | \$134,989, 744 | \$2, 081, 230, 562 |  | \$2,081, 230,562 | 27.28 | 76,303,387 |
| 1901 | 2, 511, 472, 149 | 1,032, 478, 809 | 724, 204, 453 | 150,000, 000 |  | 158, 274, 356 | 2, 203, 197, 793 |  | 2, 203, 197, 793 | 28.34 | 77, 754,000 |
| 1902 | 2, 583, 909, 680 | 1, 097, 554, 958 | 782, 759, 447 | 150,000, 000 |  | 164, 785, 511 | 2, 279, 114, 169 |  | 2, 279, 114, 169 | 28.81 | 79, 117,000 |
| 1903 | 2, 717, 645, 797 | 1, 188, 981, 838 | 851, 068, 220 | 150, 000, 000 |  | 167, 913, 618 | -2, 399, 732, 179 |  | 2, 399, 732, 179 | 29.82 | 80, 487,000 |
| 1904 | 2, 838, 022, 660 | 1, 224, 812, 920 | 939, 695,854 | 150, 000, 000 |  | 135, 117, 066 | 2, 552, 905, 594 |  | 2, 552, 905,594 | 31.18 | 81, 867,000 |
| 1905 | 2,919, 493, 653 | 1, 245, 500, 840 | 949, 347, 475 | 150, 000,000 |  | 146, 153, 365 | 2, 623, 340, 288 |  | 2, 623, 340,288 | 31.51 | 83, 260,000 |
| 1906 | 3, 109, 379,635 | 1, 330, 108, 772 | 995, 410, 223 | 150, 000, 000 |  | 184, 689, 549 | 2,774, 690, 086 |  | 2,774, 690,086 | 32. 77 | 84, 662,000 |
| 1907 | 3, 158, 110, 743 | 1,420,506,549 | . $1,076,259,059$ | 150, 000,000 |  | 194, 247, 490 | 2, 813, 863, 253 |  | 2, 813, 863, 253 | 32.69 | 86, 074,000 |
| 1908 | 3, 423, 067, 787 | 1, 597, 131, 693 | 1,253, 218, 854 | $150,000,000$ |  | 193, 912, 839 | 3,079, 154, 948 |  | $3,079,154,948$ | 35.19 | 87, 496,000 |
| 1909 | 3, 451, 521, 162 | 1, 599, 621, 318 | 1,296, 926, 188 | 150, 000, 000 |  | 152, 695, 130 | 3, 148, 826, 032 |  | 3, 148, 826, 032 | 35.41 | 88,926,000 |
| 1910 | 3, 466, 855, 679 | 1,603, 186, 039 | 1,285, 013, 962 | 150, 000, 000 |  | 168, 172, 077 | 3, 148, 683, 602 |  | 3, 148, 683, 602 | 34.84 | 90, 363, 040 |
| 1911 | 3, 606, 988, 823 | 1, 731, 084, 446 | 1,387, 148, 881 | 150, 000, 000 |  | 193, 935, 565 | 3, 263, 053, 258 |  | 3, 263, 053, 258 | 34.72 | 93, 983, 000 |
| 1912 | 3, 701, 964, 792 | 1,782, 320, 070 | 1,415,575,588 | 150,000,000 |  | 216, 744, 482 | 3, 335, 220, 310 |  | 3, 335, 220, 310 | 34.87 | 95, 656,000 |
| 1913 | 3, 777, 020, 720 | 1, 834, 111, 705 | 1,475, 782, 971 | 150, 000, 000 |  | 208, 328, 734 | 3, 418, 691, 986 |  | 3, 418, 691, 986 | 35.12 | 97, 337, 000 |
| 1914 | 3, 797, 825, 099 | 1,845, 569,804 | 1, 507, 178, 879 | 150, 090, 000 |  | 188, 390, 925 | 3, 459, 434, 174 |  | 3, 459, 434, 174 | 34.93 | 99, 027,000 |
| 1915 | 4, 050, 782, 821 | 1,967, 664, 597 | 1, 619, 428, 701 | 152, 977, 037 |  | 195, 258, 859 | 3, 702, 546, 925 | \$382, 965, 271 | 3, 319, 581, 654 | 32.96 | 100, 725,000 |
| 1916 | 4, 541, 729, 710 | 2, 356, 535, 766 | 2, 057, 409, 391 | 152, 979, 026 |  | 146, 147, 349 | 4, 242, 603, 335 | 593, 345, 113 | 3,649, 258, 222 | 35.63 | 102, 431, 000 |
| 1917 | 5, 678, 773, 560 | 2, 859, 395, 765 | 2,063, 390, 829 | 152, 979, 026 | \$526, 295, 000 | 116,730, 910 | 4, 882, 768, 624 | 816, 364, 207 | 4, 066, 403, 717 | 39.05 | 104, 145, 000 |
| 1918 | 6, 906, 237, 092 | 2,976, 250, 806 | 1, 407, 694, 251 | 152, 979, 026 | 1, 205, 082, 010 | 210, 495, 519 | 5,337, 680, 537 | 855, 983, 621 | 4,481, 696,916 | 42. 33 | 105, 869,000 |
| 191 | 7, 688, 413, 449 | 2,907, 811, 676 | 906, 672,947 | 152, 979, 026 | 1, 416, 086, 099 | 432, 073, 604 | 5, 687, 274,720 | 810, 636, 476 | 4,876, 638, 244 | 45.95 | 106, 136, 000 |
| 1920 | 8, 158, 495, 864 | 2, 370, 663, 573 | 704, 637, 755 | 152, 979, 026 | 1,184, 275, 552 | 337, 771,240 | 6, 483, 470, 046 | 1, 015, 881, 430 | 5, 467, 588, 616 | 51.38 | 106, 414, 000 |
| 1921 | 8, 174, 527, 767 | 2, 921, 089, 410 | 919, 643, 386 | 152, 979, 026 | 1, 537, 856, 895 | $310,610,103$ | 6, 173, 081, 743 | 1, 262, 089, 253 | 4,910, 992, 490 | 45. 44 | 108, 087,000 |
| 1922 | 8, 276, 070, 257 | 3, 515, 582, 704 | 1,000, 577,605 | 152,979, 026 | 2, 108, 886, 911 | $253,139,162$ | 5,761, 065, 158 | 1, 297, 893, 047 | 4, 463, 172, 111 | 40.67 | 109, 743, 000 |
| 1923 | 8, 702, 788, 390 | 3, 821, 845,775 | 1, 150, 167,965 | 152, 979, 026 | 2, 285, 169, 646 | 233, 529, 138 | 6, $031,110,580$ | 1, 207, 835, 808 | 4, 823, 274, 772 | 43.35 | 111, 268,000 |
| 1924 | 8, 846, 541, 519 | 4, 248, 437, 682 | 1, 628, 138, 695 | 152, 979, 026 | 2, 260, 891, 035 | 206, 428, 926 | 6, 226, 242, 532 | I, 376, 935, 099 | 4, 849, 307, 433 | 43.03 | 112, 686,000 |
| 1925 | 8, 303, 631, 583 | 4, 176, 381, 450 | 2, 059, 798, 696 | 153,620, 986 | 1, 752, 744, 435 | 210, 217, 333 | 6, 187, 048, 829 | 1, 371, 841,321 | 4, 815, 207, 508 | 42. 20 | 114, 104, 000 |
| 1926 | 8, 428, 971, 329 | 4, 210,358, 026 | 2,139, 770,428 | 154, 188, 886 | 1, 717, 348, 235 | 199, 050, 477 | 6, 358, 383, 731 | 1,473, 117,667 | 4,885, 266, 084 | 42.29 | 115, 523,000 |
| 1927 | 8, 667, 281, 866 | 4, 159, 055, 896 | 2,096, 205, 453 | 155, 420, 721 | 1, 712, 002, 936 | 195, 426, 786 | 6, 604, 431, 423 | 1, 753, 110, 292 | 4, 851, 321, 131 | 41.48 | 116,943,000 |
| 1928 | 8, 118, 000, 754 | 3, 725, 649, 727 | 1,986, 761, 140 | 156,039,088 | 1,387,650, 413 | 195, 109, 086 | 6,379,202,167 | 1,582, 575, 910 | 4,796, 626, 257 | 40.52 | 118, 364, 000 |








 coin for earlier years were not available.

Beginning on Dec. 31, 1927, the circulation statement is dated for the end of the month instead of the beginning of the succeeding month as was the practice theretofore outside of the Treasury to arrive at the stock of money in the United States.

Imports and exports of merchandise, calendar years 1914 to 1927, inclusive, and from January 1 to September 30, 1928

|  | Imports of merchandise | Exports of merchandise | Excess of exports over imports |
| :---: | :---: | :---: | :---: |
| 1914 | \$1, 789, 276, 001 | \$3, 113, 624, 050 | \$1, 324, 348, 049 |
| 1915 | 1,778, 596, 695 | 3, 554, 670, 847 | 1, 776, 074, 152 |
| 1916 | 2, 391, 635, 335 | 5, 482, 641, 101 | 3, 091, 005, 766 |
| 1917 | 2,952, 465, 955 | 6, 226, 255, 654 | 3, 273, 789,699 |
| 1918 | 3, 031, 304, 721 | 6, 149, 241, 951 | 3, 117, 937, 230 |
| 1919 | 3, 904, 364, 932 | 7,920, 425, 990 | 4, 016, 061, 058 |
| 1920 | 5, 278, 481, 490 | 8, 228, 016, 307 | 2,949, 534, 817 |
| 1921 | 2, 509, 147, 570 | 4,485, 031, 356 | 1,975, 883, 786 |
| 1922 | 3, 112, 746, 833 | 3, 831, 777, 469 | 719, 030, 630 |
| 1923 | 3, 702, 065, 963 | . 4,167, 493,080 | 375, 427, 117 |
| 1924 | 3, 609, 962, 579 | 4, 590, 983, 845 | 981, 021, 266 |
| 1925 | 4, 226, 589,263 | 4, 909, 847, 511 | 683, 258, 248 |
| 1926 | 4, 430, 888,000 | 4, 808, 660,000 | 377, 772, 000 |
| 1927 | 4, 184, 742, 000 | 4, 865, 375, 000 | 680, 633, 000 |
| 1928 (9 months) | ${ }^{1} 3,071,076,000$ | ${ }^{13} 3,562,725,000$ | ${ }^{1} 491,649,000$ |
| Total, 14 years and 9 months. | 50, 063, 343, 337 | 75, 896, 769, 161 | 25, 833, 425, 824 |

${ }^{1}$ Preliminary, subject to correction.
Gold and silver imports and exports in period indicated
GOLD


SILVER

| 1914. | \$25, 959, 187 | \$51, 603, 060 | \$25, 643, 873 |  |
| :---: | :---: | :---: | :---: | :---: |
| 1915 | 34, 483, 954 | 53, 598, 884 | 19, 114,930 |  |
| 1916 | 32, 263, 289 | 70,595, 037 | 38, 331, 748 |  |
| 1917 | 53, 340, 477 | 84, 130, 876 | 30, 790, 399 |  |
| 1918 | 71, 375, 699 | 252, 846, 464 | 181, 470, 765 |  |
| 1919 | 89, 410, 018 | 239, 021, 051 | 149, 611, 033 |  |
| 1920 | 88, 060,041 | 113, 616, 224 | 25, 556, 183 |  |
| 1921 | 63, 242, 671 | 51, 575, 399 |  | \$11, 667, 272 |
| 1922. | 70, 806, 653 | 62, 807, 286 |  | 7,999, 367 |
| 1923 | 74, 453, 530 | 72,468, 789 |  | 1,984, 741 |
| 1924 | 73, 944, 902 | 109, 891, 033 | 35, 946, 131 |  |
| 1925 | 64, 595, 418 | 99, 127, 585 | 34, 532, 167 |  |
| 1926 | 69, 596, 000 | 92, 258, 000 | 22, 662, 000 |  |
| 1927. | 55, 074, 000 | 75, 625,000 | 20,551,000 |  |
| 1928 (9 months) | 49, 408, 000 | 63, 966,000 | 14, 558,000 |  |
| Total, 14 years and 9 months....-- | 916, 013, 839 | 1, 493, 130, 688 | 598, 768, 229 | 21,651,380 |

## BANKS IN THE DISTRICT OF COLUMBIA

A classification of banking associations in the District of Columbia, together with capital, individual deposits, and aggregate assets, June 30, 1928, follows:

|  | $\underset{\text { ber }}{\text { Num- }}$ | Capital | Individual deposits 1 | $\begin{aligned} & \text { Aggregate } \\ & \text { assets } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
| National | 13 | \$10, 527,000 | \$120, 531,000 | \$169, 299,000 |
| Loan and trust companies. | 7 |  |  | 112, 876,000 |
| Savings banks-.........-- | 22 | 2,590,000 | 38,037,000 | 44, 283,000 |
| Building and loan associations | 22 |  | ${ }^{1} 53,738,000$ | 59, 855,000 |
| Total. | 64 | 24, 517, 000 | 297, 837, 000 | 386, 293, 000 |

${ }^{1}$ Amounts due to banks not included.
${ }^{2}$ Share payments mainly.

## EARNINGS, EXPENSES, AND DIVIDENDS OF BANKS OTHER THAN NATIONAL IN THE DISTRICT OF COLUMBIA

The following statement shows comparative figures concerning the earnings, expenses, and dividends of banks other than national in the District of Columbia for the years ended June 30, 1928 and 1927:

Earnings, expenses, and dividends of trust companies and savings banks in the District of Columbia
[In thousands of dollars]

|  | Six months ended Dee. 31, 1927 |  |  | Six months ended June 30, 1928 |  |  | YearendedJuns30,1928,29banks | $\begin{gathered} \text { Year } \\ \text { ended } \\ \text { June } \\ 30,1927, \\ 30 \\ \text { banks } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 7 trust companies | $\begin{gathered} 22 \\ \text { savings } \\ \text { bankz } \end{gathered}$ | $\begin{gathered} 29 \\ \text { total } \\ \text { banks } \end{gathered}$ | 7 trust panles | $\begin{gathered} 22 \\ \text { savings } \\ \text { banks } \end{gathered}$ | $\begin{gathered} 29 \\ \text { total } \\ \text { banks } \end{gathered}$ |  |  |
| Capital stock | 11, 400 | 2,586 | 13,986 | 11,400 | 2,590 | 13, 990 | 13,990 | 13,924 |
| Total surplus fund | 8, 450 | 1, 720 | 10, 170 | 8, 850 | 1,738 | 10, 588 | 10, 588 | 9,956 |
| Dividends declared | 567 | 111 | 678 | 648 | 154 | 802 | 1,480 | 1,443 |
| Gross earnings: |  |  |  |  |  |  |  |  |
| Interest and discount on loans...- | 1,736 | 960 | 2,696 | 1,723 | 991 | 2,714 | 5,410 | 5,517 |
| Interest (including dividends) on investments. | 571 | 171 | 742 | 540 | 172 | 712 | 1,454 | 1,463 |
| Interest on balances with other banks | 77 | 41 | 118 | 80 | 31 | 111 | 229 | 182 |
| Domestic exchange and collection charges. | 3 | 15 | 18 | 4 | 12 | 16 | -34 | 45 4 |
| Foreign exchange department...- | 12 | 2 | 14 | 10 | 2 | 12 | 26 | 27 |
| Commissions and earnings from insurance premiums and the |  |  |  |  |  |  |  |  |
| negotiation of real estate loans.- | 22 | 27 | 49 | 28 | 20 | 57 | 106 | 102 |
| Trust department-...- | 327 |  | 327 | 321 | 0 | 321 | 648 | 443 |
| Profits on securities sold. | 144 | 33 | 177 | 80 | 59 | 139 | 316 | 195 |
| Other earnings.- | 463 | 97 | 560 | 299 | 82 | 375 | 935 | 867 |
| Total | 3,355 | 1,346 | 4,701 | 3,079 | 1,378 | 4,457 | 9,158 | 8,841 |
| Expenses paid: |  |  |  |  |  |  |  |  |
| Salaries and wages...-.-...--...-- | 708 | 385 | 1,093 | 751 | 362 | 1,113 | 2,206 | 2,162 |
| rowed money | 3 | 4 | 7 | 4 | 3 | 7 | 14 | 47 |
| Interest on bank deposits. | 23 | 12 | 35 | 25 | 21 | 46 | 81 | 86 |
| Interest on demand deposits | 326 | 51 | 377 | 331 | 64 | 395 | 772 | 799 |
| Interest on time deposits. | 424 | 319 | 743 | 423 | 287 | 710 | 1,453 | 1,357 |
| Tares....-.... | 326 | 88 | 414 | 290 | 72 | 362 | 776 | 841 |
| Other expenses. | 296 | 194 | 490 | 288 | 215 | 503 | 093 | 928 |
| Total. | 2,106 | 1,053 | 3,159 | 2,112 | 1,024 | 3,136 | 6,295 | 6,220 |

Earnings, expenses, and dividends of trust companies and savings banks in the District of Columbia-Continued
[In thousands of dollars]

|  | Six months ended Dec. 31, 1927 |  |  | Six months ended June30,1928 |  |  | $\begin{gathered} \text { Year } \\ \text { ended } \\ \text { June } \\ 30,1928, \\ 29 \\ \text { banks } \end{gathered}$ | $\begin{gathered} \text { Year } \\ \text { onded } \\ \text { June } \\ 30,1927, \\ 30 \\ \text { banks } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 7 trust companies | $\left\|\begin{array}{c} 22 \\ \text { savings } \\ \text { banks } \end{array}\right\|$ | $\begin{gathered} 29 \\ \text { total } \\ \text { banks } \end{gathered}$ | 7 trust companies | $\begin{gathered} 22 \\ \text { savings } \\ \text { banks } \end{gathered}$ | $\begin{gathered} 29 \\ \text { total } \\ \text { banks } \end{gathered}$ |  |  |
| Net earnings.-. | 1,249 | 293 | 1,542 | 987 | 354 | 1,321 | 2, 863 | 2,621 |
| Recoveries on charged-off assets: Loans and discounts | 14 | 6 | 20 | 9 | 7 | 16 | 36 | 31 |
| Bonds, securities, etc. | 31 |  | 31 | 68 | 1 | 69 | 100 | 61 |
| All other. | 10 | 7 | 17 | 6 | 1 | 7 | 24 | - 48 |
| Total | 1,304 | 306 | 1,610 | 1,050 | 363 | 1,413 | 3, 023 | 2,761 |
| Losses and depreciation charged off: on loans and discounts. | 64 | 56 | 120 | 51 | 48 | 99 | 219 | 210 |
| On bonds, securities, etc...-...-- | 28 | 37 | 63 | 19 | 5 | 24 | 87 | 127 |
| on banking house, furniture and fixtures. | 56 | 16 | 72 | 24 | 11 | 35 | 107 | 121 |
| On ioreign exchange |  | 13 | 13 |  |  |  | 13 | 16 |
| Other losses. | 58 | 36 | 94 | 22 | $\theta$ | 31 | 125 | 78 |
| Total | 204 | 158 | 362 | 116 | 73 | 189 | 551 | 552 |
| Net addition to profits. | 1, 100 | 148 | 1,248 | 934 | 290 | 1,224 | 2, 472 | 2,209 |

## BUILDING AND LOAN ASSOCIATIONS IN THE DISTRICT OF COLUMBIA

The statement following discloses the number of building and loan associations in the District of Columbia, their aggregate loans, installments paid on shares, and total resources on June 30 of each year 1909-1928. Summaries of the resources and liabilities of the individual associations for the six months ended June 30, 1928, together with consolidated statements of assets and liabilities and receipts and disbursements for the six months ended December 31, 1927, and June 30, 1928, are published in the appendix of this report.


[^15]
## BUILDING AND LOAN ASSOCIATIONS IN THE UNITED STATES

Statistics relative to building and loan associations in the United States have been obtained through the courtesty of Mr. H. F. Cellarius, secretary United States League of Local Building and Loan Associations, with headquarters at Cincinnati, Ohio, and are published in the following statements:

Number of building and loan associations, total membership, and total assets, etc., for the fiscal year ended in 1927, by States

| State | Number of associations | $\begin{aligned} & \text { Total } \\ & \text { member- } \\ & \text { ship } \end{aligned}$ | Total assets | Increase in assets | Increase in membership |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Pennsylvania. | 4,427 | 1,766,104 | \$1, 245, 987, 953 | \$115, 987, 953 | ${ }^{1} 23,896$ |
| Ohio.....-... | 827 | 2, 282, 693 | 1, 035, 429, 317 | 107, 047, 584 | 135, 418 |
| New Jersey | 1, 536 | 1, 166, 980 | 886, 167, 505 | 126, 099, 754 | 82, 509 |
| Massachusetts | 221 | 497, 220 | 478, 005, 147 | 52, 493, 828 | 30, 728 |
| Illinois | 910 | 861, 000 | 388, 097, 831 | 32, 588, 530 | 21,000 |
| New York | 313 | 555, 242 | 349, 533, 632 | 51, 826, 472 | 51, 234 |
| Indiana. | 404 | 404, 521 | 274, 240, 104 | 26, 336, 368 | 22, 398 |
| California | 191 | 261, 232 | 241, 796, 747 | 51, 689; 759 | 37, 792 |
| Wisconsin | 182 | 261, 685 | 217, 563, 993 | 35, 181, 620 | 32, 520 |
| Maryland ${ }^{8}$ | 1,210 | 330, 000 | 210,000, 000 | 10,000,000 |  |
| Lovisiana | 105 | 190, 650 | 174, 818, 227 | 20, 631, 592 | 25, 318 |
| Missouri | 251 | 229, 305 | 159, 773,547 | 20, 311, 648 | 14,305 |
| Nebraska | 83 | 235, 581 | 155, 213, 561 | 2,085, 086 | 16, 774 |
| Michigan | 78 | 206, 774 | 126, 799, 126 | 13, 911, 197 | 14, 704 |
| Kansas. | 152 | 194, 200 | 117,979, 508 | 10, 664, 210 | 4,807 |
| Oklahoma | 89 | 184, 810 | 116, 318, 814 | 12, 975, 629 | 17, 400 |
| Washington | 72 | 268, 404 | 101, 252, 277 | 12, 251, 114 | 19, 066 |
| Texas. | 143 | 145, 380 | 92, 632, 277 | 21, 827, 705 | 20, 429 |
| North Carolina | 235 | 102, 000 | 91, 000, 000 | 5, 284, 991 | 5, 410 |
| Kentucky---..-.-. | 151 | 141,900 | 85, 509, 918 | 10, 805, 785 | 8, 500 |
| District of Columbia | 22 | 63,768 | 57, 191, 666 | 6, 462, 392 | 4,469 |
| Virginia | 87 | 56,300 | 50, 149, 670 | 5, 592, 474 | 4,800 |
| Alabama | 48 | 54, 700 | 43, 600, 944 | 28,600,944 | 34, 700 |
| Iowa. | 74 | 53,049 | 43, 497, 008 | 2, 725, 441 | 218,751 |
| Colorado | 62 | 119, 631 | 42, 476, 646 | 7,290,588 | 34, 487 |
| Florida. | 115 | 28,500 | 40, 840, 280 | 1, 482, 555 | 1,500 |
| Utah. | 24 | 92, 921 | 37, 251, 861 | 6, 387, 737 | 23,363 |
| West Virginia | 60 | 60, 200 | 36, 128, 266 | 7, 423, 880 | 5,700 |
| Arkansas.-. | 73 | 58,729 | 35, 830, 037 | $3,800,400$ | 5, 665 |
| Minnesota | 84 | 80,956 | 32, 422, 622 | 3, 779, 414 | 11, 338 |
| South Carolina ${ }^{8}$ | 150 | 28,000 | 23, 000, 000 | 218,000 | 1,200 |
| Rhode Island. | 7 | 34,437 | 22, 635, 780 | 3, 097, 274 | 2, 618 |
| Oregon.- | 40 | 44, 700 | 21,913, 657 | 3,633, 432 | 6,500 |
| Connecticut | 38 | 44,504 | 20, 614, 415 | 2, 323, 518 | 8,608 |
| Maine. | 38 | 29, 180 | 19, 549, 005 | 2, 090, 532 | 3,009 |
| Montana | 30 | 41, 500 | 16, 337, 508 | 2, 508, 718 | 4,000 |
| Mississippi | 36 | 21, 800 | 15, 417,900 | 2, 402, 062 | 3,200 |
| W yoming | 14 | 26, 123 | 13, 137, 453 | 5, 137, 453 | 12,123 |
| New Hampshire | 28 | 16, 444 | 10, 397, 431 | 1, 173, 457 | 1,329 |
| Delaware. | 42 | 17,750 | 10, 212,369 | 1,368, 061 | 1,500 |
| Tennossee | 32 | 14,775 | 9, 127, 109 | 2,410, 892 | 3,500 |
| North Dakota | 19 | 16, 800 | 8, 859, 341 | 1, 070, 931 | 1,500 |
| South Dakota | 24 | 7,705 | 5, 497, 015 | 496, 588 | 690 |
| New Mexico. | 18 | 7,150 | 3, 833, 490 | 583, 490 | 650 |
| Vermont. | 10 | 4,458 | 2, 817, 009 | 580, 262 | 653 |
| Idaho. | 12 | 4,700 | 2,738,752 | 403, 487 | 450 |
| Georgia ${ }^{3}$ | 30 | 6, 500 | 2,500,000 | 1,000, 000 | 1,500 |
| Arizona. | 6 | 4,400 | 1, 942, 019 | 260, 493 | 475 |
| Nevada | 1 | 900 | 523, 714 | 63, 344 |  |
| Total. | 12, 804 | 11, 336, 261 | 7,178,562, 451 | 844, 458, 644 | 670,556 |

[^16]Mortgage loan investments of building and loan associations by States

|  | Total mortgage loans outstanding |  | Increase of mortgage Joans outstanding over previous year | Per cent mortgage loans to assets, 1927 |
| :---: | :---: | :---: | :---: | :---: |
|  | 1926 | 1927 |  |  |
| Pennsylvania | \$1,040, 000, 000 | \$1,120,549, 419 | \$80, 549, 419 | 90.0 |
| Ohio - | 844, 078, 148 | 940, 272, 346 | 96, 194, 198 | 90.8 |
| New Jersey | 721, 847, 723 | 840, 841, 101 | 118, 993, 378 | 94.9 |
| Massachusetts | 401, 067,888 | 447, 671, 719 | 45, 703, 831 | 93.7 |
| Illinois | 336, 064, 905 | 364, 515, 060 | 28, 450, 155 | 94.0 |
| New York | 277, 847, 924 | 325, 015, 032 | 47, 167, 108 | 93.0 |
| Indiana. | 224,036,000 | 249, 167, 309 | 25, 121, 309 | 90.8 |
| California | 176, 852, 910 | 220, 214, 633 | 43, 361, 723 | 91.0 |
| Wisconsin | 177, 032, 179 | 210, 969, 010 | 33, 936, 831 | 97.0 |
| Louisiana | 143, 786, 829 | 163, 241,210 | 19,454, 381 | 93.4 |
| Missouri | 128, 916, 610 | 144, 107, 992 | 15, 191, 382 | 90.2 |
| Nebraska. | 137, 580, 984 | 138, 391, 773 | 810,789 | 89.8 |
| Michigan. | 100, 241, 951 | 117,650,952 | 17.409, 001 | 92.8 |
| Oklahoma | 94, 160,980 | 106, 915, 909 | 12, 754, 929 | 91.9 |
| Kansas. | 91, 860, 734 | 100, 701, 154 | 8,840, 420 | 85.4 |
| Washington | 73, 675, 854 | 80, 476, 271 | 6,800, 417 | 79.5 |
| North Carolina | 77, 696, 300 | 82, 500, 000 | 4, 803, 700 | 90.6 |
| Kentucky | 73, 214, 108 | 83, 507, 936 | 10, 293, 828 | 97.7 |
| Texas. |  | 84, 992, 075 | (1) | 91.7 |
| Distriet of Columbia. | 48, 133, 012 | 54, 192, 283 | 6, 059, 271 | 04.7 |
| Iowa | 38, 387, 940 | 40, 731, 589 | 2, 343,649 | 93.6 |
| Florida | 34, 706, 731 | 35, 122, 823 | 416, 092 | 86.0 |
| Utah | 27, 073, 364 | 32, 667, 956 | 5, 594, 592 | 87.7 |
| West Virginia | (1) | 32, 589, 171 | (1) | 90.0 |
| Minnesota. | 25, 334, 429 | 26, 945, 365 | 1, 610,936 | 83.1 |
| Rhode Island | 18, 455, 498 | 20,831, 425 | 2, 375, 927 | 92.0 |
| Connecticut | 17, 076, 062 | 19, 167, 623 | 2, 091,561 | 93.0 |
| Maine. | 16, 747, 072 | 18, 729, 126 | 1,982, 054 | 95.8 |
| Oregon. | 15, 252, 627 | 18, 101, 888 | 2,849, $2 \in 1$ | 82.6 |
| Montana | 12, 003, 439 | 14, 357, 427 | 2,353,988 | 87.9 |
| Mississippi | (1) | 14, 053, 417 | (1) | 91.1 |
| New Hampshire | 8, 813,558 | 10, 021, 083 | 1,207, 525 | 96.3 |
| Delaware | 7, 726, 107 | 8,859, 210 | 1,133, 103 | 86.8 |
| Tennessec. | 6, 261,979 | 8,373, 088 | 2, 111, 109 | 91.7 |
| North Dakota | 6,869,572 | 7,520, 715 | 651, 143 | 85.0 |
| South Dakota | 4, 125, 176 | 4, 535, 000 | 409,824 | 82.5 |
| New Mexico |  | 3, 202,014 |  | 83.5 |
| Vermont | 2, 145, 792 | 2, 684, 216 | 538,424 | 95.3 |
| Idaho.- | ${ }^{(1)}$ ) ${ }^{\text {a }}$ | 2, 470, 705 |  | 90.2 |
| Arizona. | 1,389,409 | 1, 684, 136 | 294,727 | 87.0 |
| Nevada |  | 500, 173 |  | 95.5 |
| Other States (estimated) | 441, 325, 797 | 385, 777, 085 | 82, 258,843 | 91.7 |
| Total | 5, 852, 689, 591 | 6, 584, 818, 419 | 732, 128, 828 | 91.7 |

${ }^{1}$ Included in other States.
Failures of building and loan associations, 1920-1927


## MONETARY STOCKS IN THE PRINCIPAL COUNTRIES OF THE WORLD

The following statement, furnished by the Mint Bureau, shows the monetary stock of the principal countries of the world at the end of the calendar year 1927:
 and in some countries that held by private banks can not be given.

Monetary stock of principal countries of the world, end of calendar year 1927
[Stated in United States money ( 000 omitted), exoept paper stock, which is stated in monetary unit of issuing country ( 000 omitted)]


| Bolivia | do | Boliviano.-- |
| :---: | :---: | :---: |
| Brazil ${ }^{\text {a }}$ | --do. | Milreis..---- |
| Chile | --do | Peso........- |
| Colombia | --do | . do |
| Ecuador | do. | Sucre. |
| Guiana- |  |  |
| British. | ---do.-... | Dollar-...--- |
| Dutch | --do | Guilder. |
| French | --do | Franc. |
| Paraguay | --do. | Peso. |
| Peru..... | --do. | Pound. |
| Uruguay | do. | Peso. |
| Venezuela ${ }^{\text { }}$ | do. | Bolivar...-- |
| Europe: |  |  |
| Austria ${ }^{10}$ | --.do...-- | Schilling.... |
| Belgium ${ }^{10}$ | ---do....- | Belga.-.-.-- |
| Bulgaria | - do. | Lev-...-..... |
| Czechoslovakia | (11) | Krone....--- |
| Danzig | Gold...- | Gulden....- |
| Denmark ${ }^{10}$ | --do...-- | Krone...-... |
| Estonia. | - do. | Crown. |
| Finland. | --do. | Mark. |
| France ${ }^{12}$ | -do. | Frane. |
| Germany | -.do. | Reichsmark. |
| Gibraltar? | .-do. | Pound.-.-.- |
| Great Britain and Irish Free State. | -.-do. | do. |
| Greece ${ }^{10}$-.......... | ..-do.....- | Drachma...- |
| Hungary | --do...-- | Pengo.-...-- |
| Iceland. | --do. | Krone.......- |
| Italy ${ }^{15}$ | -.do. | Lira_.....---- |
| Latvia | --do. | Lat_-------- |
| Lithuania | --do. | Litas--------- |
| Malta | do. | Pound.-....- |
| Netherlands. | --do.-. | Florin or guilder. |
| Norway | -_do | Krone....-.- |
| Poland | -..do...-- | Zloty |
| Portugal | ..-do...-- | Escudo...--- |
| Rumania ${ }^{10}$ | -.-do....- | Leu.-...---- |
| Russis ${ }^{16}$ | --do | Chervonetz. |
| Spain | ...do. | Peseta.....- |
| Sweden. | .-.do. | Krona.-.-.-- |
| Switzerland ${ }^{10}$ | ..-do. | Franc.......- |
| Yugoslavia ${ }^{10}$. | -do. | Dinar.-.-.-- |
| Asla: |  |  |
| British North Borneo. | Gold. .-- | Dollar.......- |
| Ceylon... | do. | Rupee |
| China ${ }^{17}$ | Silver. | Dollar......- |
| Cyprus Island. | Gold... | Pound. |


| . 3893 |  | 8,568 |  | 8,568 | 717 | 39, 556 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| . 5462 |  | 56, 323 |  | 56,323 |  | 2, 539, 304 |
| . 1217 |  | 9,811 | 122 | 9,933 | 2, 322 | 252,978 |
| . 9733 |  | 19,962 |  | 19,962 | 79,517 | 46,370 |
| . 4867 |  | 2,046 | ---------- | 2,046 | ${ }^{9} 166$ | 41,316 |
| 1.0138 |  |  |  |  | ${ }^{7} 203$ | 1,529 |
| . 402 |  | 86 |  | 86 | 334 | 2,920 |
| . 193 |  | ${ }^{7} 94$ |  | 94 | ${ }^{1} 194$ | ${ }^{1} 11,400$ |
| . 9648 |  |  |  |  |  | 192,712 |
| 4.8665 |  | 21, 490 |  | 21, 490 |  | 6, 036 |
| 1.0342 |  | 69, 510 |  | 69, 510 | 5,171 | 71,787 |
| . 193 |  | 15, 000 |  | 15, 000 | 9, 000 | 62, 500 |
| . 1407 |  | 11, 883 |  | 11,883 |  | 1,005,315 |
| . 139 |  | 99, 878 |  | 99,878 | ${ }^{9} 141$ | 2, 153, 910 |
| . 193 |  | 9, 261 |  | 9,261 | 3,476 | 3, 726,972 |
| . 2026 | 32, 804 |  |  |  |  | 8, 417, 263 |
| . 195 |  | 2 |  | 2 | 1,950 | 36, 008 |
| . 268 |  | 48, 776 |  | 48,776 | 2,948 | 354, 178 |
| . 268 |  | 201 |  | 201 |  | 39, 142 |
| . 0252 |  | 7, 979 | 11 | 7,990 | 722 | 1, 514, 407 |
| . 193 |  | 799,627 |  | 799, 627 | 66, 190 | 56, 300, 610 |
| . 2382 | 15, 674 | 424,760 |  | 424, 760 | 171,931 | 5, 468, 946 |
| 4. 8665 |  |  |  |  |  | 13160 |
| 4.8665 | 151,961 | 761,819 |  | 761, 819 | 334, 400 | 494, 140 |
| . 193 |  | ${ }^{14} 14,707$ |  | 14,707 | 1,467 | 5,690,845 |
| . 1749 |  | 34, 432 |  | 34,432 | 7,009 | 486, 754 |
| . 268 |  | 603 |  | 603 |  | 7,325 |
| . 193 |  | 239, 180 |  | 239, 180 | ${ }^{9} 18,205$ | 18, 775,000 |
| . 193 |  | 4,570 |  | 4,570 | 4, 632 | 77,753 |
| . 10 |  | 105 |  | 105 | 1, 350 | 96, 608 |
| 4. 8665 | 170 |  |  |  |  | ${ }^{750}$ |
| . 402 |  | 160,836 |  | 160, 836 | 47,856 | 857, 374 |
| . 268 |  | 44,641 |  | 44,641 | 1,930 | 330,900 |
| . 1122 |  | 39, 587 |  | 39,587 | 10,647 | 1, 170, 034 |
| 1. 0805 |  | 9, 267 |  | 9,267 | 685 | 1,831,770 |
| . 193 |  | 29,006 |  | 29, 006 | 2,025 | 21, 026, 263 |
| 5. 1455 |  | 97, 039 |  | 97,039 |  | 104, 404 |
| . 193 |  | 502,302 |  | 502, 302 | 132, 225 | 4, 202, 441 |
| . 268 |  | 61, 882 |  | 61, 882 | ${ }^{8} 950$ | 526, 236 |
| . 193 |  | 83, 470 |  | 83,470 | 12, 131 | 917, 393 |
| . 193 |  | 17,133 |  | 17,133 | 3,391 | 5,743,380 |
| . 5678 |  |  |  |  |  | 2,472 |
| . 365 |  | 15 |  | 15 | 13, 734 | 62, 471 |
| (18) |  |  |  |  | 107, 677 | 390, 097 |
| 4. 8665 |  |  | 292 | 292 | 718 | 474 |


| 2,599 |  | 3.29 |  | 15. 22 |
| :---: | :---: | :---: | :---: | :---: |
| 36, 600 |  | 1. 56 |  | 70.54 |
| 3, 947 |  | 2.51 | . 58 | 64.09 |
| 6, 023 |  | 2, 88 | 1. 37 | 6. 69 |
| 2,000 |  | 1.02 | . 08 | 20.65 |
| 304 |  |  | . 66 | 5.03 |
| 108 |  | . 80 | 3.09 | 27.04 |
| 26 |  | 3.61 | 7.46 | 438.46 |
| 1,000 |  |  |  | 192.71 |
| 5, 500 |  | 3.72 |  | 1.09 |
| 1,678 |  | 41.42 | 3.08 | 42. 77 |
| 3, 027 |  | 4.95 | 2.97 | 20.64 |
| 6,700 |  | 1.77 |  | 150.04 |
| 7,875 |  | 12. 68 | . 02 | 273, 51 |
| 5,483 |  | 1.69 | . 63 | 679.73 |
| 14, 165 | 2.31 |  |  | 594. 23 |
| 400 3.435 |  |  | 4.87 | 90. 02 |
| 3,435 1,117 |  | 14.19 .18 | . 86 | 103.18 |
| 3,511 |  | 2. 27 |  | 431.33 |
| 39, 210 |  | 20.39 | 1.68 | 1,435.87 |
| 62, 569 | . 25 | 6.78 | 2.74 | 87.41 |
| 18 |  |  |  | 8.89 |
| 48, 163 | 3.15 | 15.81 | 6.94 | 10.25 |
| 6, 800 |  | 2. 16 | . 22 | 836.88 |
| 8,454 |  | 4.07 | . 82 | 67. 57 |
| 96 |  | 6.28 |  | 76. 30 |
| 40,549 |  | 5.89 | . 44 | 463.02 |
| 1,845 |  | 2.47 | 2.51 | 42. 14 |
| 2,029 |  | . 05 | . 66 | 47.61 |
| 184 | . 92 |  |  | 4. 03 |
| 7,526 |  | 21.37 | 6.36 | 113.92 |
| 2,770 |  | 16. 11 | . 69 | 119.45 |
| 29,319 |  | 1.34 | . 36 | 39.91 |
| 6,185 |  | 1. 49 | . 11 | 296.16 |
| 17,154 |  | 1.67 | . 11 | 1,225. 73 |
| 144, 815 |  | . 67 |  | . 72 |
| 22, 128 |  | 22. 70 | 5.98 | 189.91 |
| 6,074 |  | 10.18 | . 15 | 86.63 |
| 3,936 |  | 21. 21 | 3.08 | 233.07 |
| 12, 017 |  | 1. 42 | . 28 | 477.93 |
| 258 |  |  |  | 9.58 |
| 5,010 |  |  | 2. 74 | 12. 46 |
| 442, 000 |  |  | . 24 | . 88 |
| 317 |  | . 92 | 2. 26 | 1.49 |



| Morocco | do | -do | . 193 | 2,658 |  |  |  | --7 | 447, 237 | 5,557 | .47 |  |  | 80.48 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Nigeria | .-do | Pound. | 4. 8685 |  |  |  |  | 3, 437 | 224 | 18,588 |  |  | .17 | . 01 |
| Nyasaland...--..-- | -. do | $\ldots$...do | 4. 8665 |  | 102 | 58 | 160 | 1,598 |  | 1,176 |  | . 13 | 1.36 |  |
| Portuguese East | -..do....- | Escudo | 1. 0805 | -----...-* | 195 | 146 | 341 | 2 | 104,897 | 3, 120 | -------- | . 11 |  | 33.62 |
| Africa. ${ }^{T}$ <br> Portuguese West |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Portuguese West Africa. | ...do. | do | 1.0805 |  |  |  |  |  | 81,232 | 4,000 | $\cdots$ |  |  | 20.31 |
| Reunion Island ${ }^{20}$... | .-.do. | Franc. | . 193 | 560 |  |  |  |  | 39,900 | 174 | 3. 22 |  |  | 229.31 |
| Rhodesia- <br> Northern ${ }^{7}$ | do | un | 4. 8665 |  | 51 |  | 51 | 196 | 27 | 931 |  | 05 | 21 | 03 |
| Southern | do | Po...do | 4.8665 |  | 1,460 |  | 1,460 | 730 | 900 | 808 |  | 1.81 | .90 | 1. 11 |
| Senegal. | ...do | Franc.-- | . 193 |  |  |  |  |  | 439, 472 | 1,225 |  |  |  | 358.75 |
| Sierra Leone. | ...do | Pound. | 4.8685 |  |  |  |  | 107 | 155 | 1,541 |  |  | . 07 | . 10 |
| Somaliland- |  |  |  |  |  |  |  |  |  | 1, |  |  |  | . 10 |
| British... | .-.do.-- | Rupee. | . 365 |  |  |  |  | 329 | 300 | 344 |  |  | . 96 | . 87 |
| French | -..do...-- | Franc.-.-.--- | . 193 |  | 191 |  | 191 |  | 4,410 | 65 |  | 2.94 |  | 67.84 |
| Italian. | ...do....- | Rupee.--...- | . 365 |  |  |  |  | 1,863 | 2,000 | 1,000 |  |  | 1.86 | 2.00 |
| Sudan, Anglo-Egyptian. | ...do... | Pound | 4.8665 | ---------- | 130 | -------- | 130 | 8,415 | 293 | 6, 469 |  | . 02 | 1.32 | . 04 |
| Tanganyika.......-. | -.-do-.-. | Shilling-.-.- | . 2433 |  |  |  |  | 4,874 | 8,254 | 7, 200 |  |  | . 67 | 1.14 |
| Tunis.-.-----...-.- | -..do.--- | Franc | . 193 | - |  |  |  |  | 7239,654 | 2, 262 |  |  |  | 106.03 |
| Union of South Africa. | --do.-.- | Pound. .-... | 4.8665 |  | 42, 021 | 16,339 | 58,360 | 13,154 | 9, 503 | 7,542 |  | 7.74 | 1. 74 | 1.26 |
| Zanzibar | .do | Rupee.......- | . 365 |  |  |  |  | 407 |  | 197 |  |  | 2.06 |  |
| Oceania: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Australia.... <br> New Zealand | --.do | Pound......- | 4. 8665 4.8665 | $\begin{array}{r} 129,702 \\ 38,282 \end{array}$ | 106, 400 |  | 106,400 | ---x-----.- | 51,833 6,570 | 6,044 1,407 | 21.46 27.21 | 17.60 | ----- | 8.57 4.66 |
| Fiji IsIands. | --do | do | 4.8665 |  | 431 |  | 431 | 973 |  | 1, 164 |  | 2. 62 | 5.98 |  |
| Society Islands. | -.do | Franc. | . 193 |  |  |  |  |  | 19,960 | 28 |  |  |  | 712.85 |
| Total |  |  |  | 437, 053 | 9, 650, 585 | 55,493 | 9, 706, 078 | 4, 167, 821 |  | 1, 827, 932 | . 23 | 5.31 | 2.28 |  |

[^17] by the country having actual possession).

## FEDERAL LAND BANKS

The statement following shows the condition of the 12 Federal land banks September 30, 1928, compiled from their reports to the Federal Farm Loan Board:

Consolidated statement of condition of the 12 Federal land banks at close of business September 30, 1998

| Assets |  |  |
| :---: | :---: | :---: |
| Gross mortgage loans.----------...-. $\$ 1,277,359,019.30$ <br> Less payments on principal............ 87, 210, 772. 37 |  |  |
|  |  |  |
| Net mortgage loans <br> Less principal of delinquent installments$\quad 1,190,148,246.93$ |  |  |
|  |  |  |
| United States Government securities_......-............... ${ }^{\text {a }}$ 23, 609, 133. 38 |  |  |
|  |  |  |
| Other securities. |  | 969, 957. 42 |
|  |  |  |
|  |  |  |
|  |  |  |
| Tax advances | 1, 402, 635. 80 |  |
| Other | 749, 290.06 |  |
| Notes receivable, etc.: |  |  |
| Notes.- | 217, 015. 75 |  |
| Purchase money, first mortgages_ - | 3, 559, 044. 13 |  |
| Purchase money, second mortgages. | 697, 005: 30 |  |
| Real estate sales contracts. | 2, 421, 117. 57 |  |
| Total | 6, 894, 182. 75 |  |
| Less reserves for purchase money mortgages and/or contracts | $465,812.36$ |  |
| Delinquent amortization installments: |  |  |
| Less than 30 days | 655, 374. 21 |  |
| 30 to 60 days. | 396, 642.59 |  |
| 60 to 90 days. | 424, 869. 32 |  |
| 90 days and over | 2, 118, 149. 06 |  |
| Total | $3,595,035.18$ |  |
| Less partial payments | 293, 028.88 |  |
| Less reserves for delinquent installments. | 2, 098, 212. 58 |  |
| Interest accrued: |  |  |
| Mortgage loans | 21, 677, 749. 37 |  |
| Other-- | 296, 990.43 |  |
| Real estate | 16, 029, 033. 77 | 974 |
| Less reserves for real estate | 13, 096, 873. 13 |  |
| Sheriff's certificates, judgments, etc. (subject to redemption) - $\quad \mathbf{6 , 7 4 1 , 4 1 5 . 1 9}$ |  |  |
| Spokane participation certificates..---- $2,799,850.18$ |  |  |
| Less reserves for Spokane participation certificates.$2,799,850.18$ |  |  |
| Banking hous |  | 2, 594, 524. 86 |
| Furniture, fixtures, and equipment |  | 225, 949.20 |
| Automobiles--------------- |  | 16, 843.75 |
| Prepaid or deferred expenses |  | 481, 418. 38 |
| Other assets. |  | 437, 526.77 |
| Total assets |  | 1, 264, 438, 317. 15 |

## LIABILITIES

| Farm loan bonds (unmatured) -- | \$1, 163, 125, 700. 00 |  |
| :---: | :---: | :---: |
| Less held by banks of issue. | 1, 877, 580. 00 |  |
| Farm loan bonds matured or called. |  | 1, 161, $248,120.00$ |
| Notes payable, etc |  |  |
| Mortgages assumed on real estat |  | 3, 500.00 |
| Dividends declared but unpaid. |  | 1, 174, 117. 14 |
| Matured coupons on farm loan |  | 789, 910.01 |
| Due borrowers |  | 743, 151. 12 |
| Accounts payable |  | 462, 558, 71 |
| Interest accrued: |  |  |
| Farm loan bonds. | 17, 247, 503. 32 |  |
| Other |  |  |
|  |  | 17, 247, 503. 32 |
| Advance payments |  | 1, 146, 309. 19 |
| Other liabilities_ |  | 412, 039. 57 |
| Deferred income |  | 452, 620.79 |
| Capital stock: |  |  |
| United States Government | 439, 225. 00 |  |
| Individual subscribers | 115. 00 |  |
| National farm loan associations. | 62, 991, 692. 50 |  |
| Borrowers through agents. | 758, 305. 00 |  |
|  |  | 64, 189, 337. 50 |
| Legal reserves- |  | 11, 546, 789. 62 |
| Other reserves |  | 167, 115.00 |
| Undivided profits |  | 4, 708, 720.18 |
| Total liabilities |  | 1, 264, 438, 317. 15 |

## JOINT-STOCK LAND BANKS

The statement following shows the condition of the 50 joint-stock land banks September 30, 1928, compiled from their reports to the Federal Farm Loan Board:

Consolidated statement of condition of the 50 joint-stock land banks at close of business September 30, 1988

ASSETS



Accounts receivable:


655, 183. 38

[^18]Notes receivable, etc.:

Purchase money, first mortgages.-....-
Purchase money, second mortgages.
Real estate sales contracts.
$\$ 236,148.20$

Total
Less reserves for purchase money mortgages and/or contracts $2,205,860.18$
1, 137, 462.62
$1,884,744.85$
$5,464,215.85$
227, 580. 22
Delinquent amortization installments:
Less than 30 days.
30 to 60 days.
60 to 90 days 254. 28

90 days and over
Total
Less partial payments
335, 250. 12
204, 008. 65
Less reserves for delinquent installments

235, 457. 31

Interest accrued:
Mortgage loans
Other $\qquad$

11, 050, 686. 97
117, 678.26



Real estate owned:
Owned outright
Less mortgages not assumed
9, 836, 710. 68

Total
Real estate subject to optional sales contracts

10, 042, 129.61
1, 381, 332. 26 74, 977. 25

9, 761, 733. 43
280, 396. 18





2, $919,018.35$

 267, 135. 17

Total
Less reserves for sheriffs' certificates
1, 927, 032. 72
5, 113, 186. 24
320, 628.03
Banking house
Furniture, fixtures, and equipment
Automobiles
4, 792, 558. 21
151, 383. 34
114, 934.87
22, 977.46
Prepaid or deferred expenses
442, 845.18
182, 156. 21
Other assets
Deficit.
$1,115,488.69$
Total assets
659, 841, 129. 26

## LIABILITIES

Farm loan bonds (unmatured) .............. 595, 394, 000.00
Less held by banks of issue $3,890,300.00$

Farm loan bonds matured or called
591, 503, 700. 00
$24,100.00$

Mortgages assumed on real estate owned
Dividends declared but unpaid
Matured coupons on farm loan bonds
Due borrowers
3, 313, 460. 00
37, 562. 00
96, 744. 19
1, 105, 357. 73
392, 535. 24

| Interest accrued: |  |  |
| :---: | :---: | :---: |
| Farm loan bouds. | \$9, 626, 771. 30 |  |
| Other | 11, 617.57 |  |
| Advance payments |  | $9,638,388.87$ $560,185.35$ |
| Other liabilities..- |  | 139, 057.03 |
| Deferred income |  | 589, 359. 42 |
| Capital stock paid in |  | 41, 607, 110. 24 |
| Surplus paid in |  | 1, 727, 820.92 |
| Surpius earned. |  | 2, 248, 379.82 |
| Legal reserves. |  | 4, 313, 327. 13 |
| Other reserves. |  | 119, 254. 56 |
| Undivided profits |  | 2, 372, 482. 14 |
| Total liabilities |  | 659, 841, 129. 26 |

## FEDERAL INTERMEDIATE CREDIT BANKS

The statement following shows the condition of the 12 Federal intermediate credit banks September 30, 1928, compiled from their reports to the Federal Farm Loan Board:

Consolidated statement of condition of the 12 Federal intermediate credit banks at close of business September 30, 1928

ASSETS


Federal intermediate credit bank debentures:
Authorized
$39,150,000.00$
Less held by banks of issue
$35,000.00$

Notes payable, etc ..... $\$ 350,000.00$
Loans discounted with banks other than Federal intermediatecredit banks.2, 504, 450. 00
Rediscounts discounted with banks other than Federal inter-mediate credit banks3, 431, 613.80
Due borrowers185, 851.71
Accounts payable36, 135. 03
Interest collected not earned446, 741. 64
Matured interest on Federal intermediate credit bank deben- tures ..... 187. 50
Interest acerued:
Federal intermediate credit bank deben- tures. ..... \$327, 248. 63Notes payable, etc
Notes rediscounted, etc Other 327, 248. 63
Other liabilities ..... 121, 673.41
Capital:
Paid in 27, 000, 000. 00

Surplus (earned) ..... 60, 000, 000. 00
Reserves for estimated losses and contingencies ..... 410, 324. 98
Other reserves ..... 32, 614.65Undivided profits-700, 059. 43
Total liabilities ..... $109,477,987.05$
NATIONAL AGRICULTURAL CREDIT CORPORATIONS

Under the provisions of the act of March 4, 1923, United States Revised Statutes, National Agricultural Credit Corporations may be formed for the purpose of providing credit facilities for the agricultural and livestock industries of the United States. The Pacific National Agricultural Credit Corporation of Fresno, Calif., is the only such corporation now in existence. It is authorized to transact business within the States of California, Arizona, Nevada, Oregon, Utah, Idaho, and New Mexico.

A statement of the resources and liabilities of the Pacific National Agricultural Credit Corporation of Fresno, Calif., as of the close of business on October 3, 1928, appears below:

## RESOURCEG



## LIABILITIES



## UNITED STATES POSTAL SAVINGS SYSTEM

The tables following, compiled by the Third Assistant Postmaster General under whose supervision the system operates, disclose comparative statements of the resources and liabilities of the postal savings system for the years ended June 30, 1927 and 1928, together with a summary of the postal savings business for the fiscal year ended June 30, 1928, by States. (The total number of depositors on June 30, 1928, was 412,250, an increase of 856 in the year, and the average amount of deposits per depositor was $\$ 369.06$, compared to $\$ 358.19$ a year ago.)

Comparative balance sheet for June 30, 1928, and June 30, 1927


Comparative statement of interest-earning resources and intcrest-bearing liabilities for June 30, 1988, and June 30, 19®y

| Items | June 30, 1928 | June 30, 1927 | Increase | Decrease |
| :---: | :---: | :---: | :---: | :---: |
| RESOURCES-INTEREST EARNING |  |  |  |  |
|  | \$118, 492, 184. 57 | \$114, 343, 673. 43 | \$4, 148, 511.14 |  |
| Investments, carried at cost price, per balance sheet...............................- | 33, 845, 120.36 | 33, 546, 000.36 | $299,120.00$ |  |
| LIABILITIES-INTEREST BEARING |  |  | 447, 631. 14 |  |
| Due depositors: Outstanding principal, represented by certificates of deposit, per balance sheet $\qquad$ | ------- 152, 143, 349.00 | 147, 359, 254. 00 | 4,784,095.00 |  |
| Excess of interest-earning resources. | -- 193,955.93 | - 530,419.79 |  | \$336,463. 86 |


| State | Balance to the credit of depositors June 30, 1927 | Deposits ${ }^{1}$ | Withdrawals ${ }^{1}$ | Balance to the credit of depositors June 30, 1928 | Increase in balances to the credit of depositors ${ }^{2}$ | Savings stamps |  | Amount at interest in banks June 30, 1928 | Interest received from banks | $\begin{gathered} \text { Interest } \\ \text { paid } \\ \text { depositors } \end{gathered}$ | $\begin{aligned} & \text { Amount } \\ & \text { of depos- } \\ & \text { its sur- } \\ & \text { rendered } \\ & \text { for bonds } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Sold ${ }^{2}$ | $\stackrel{\mathrm{Re}}{\text { deemed }}$ |  |  |  |  |
| United State | \$147, 359, 254 | \$99, 898, 153 | \$95, 114, 058 | \$152, 143, 349 | \$4,784, 095 | \$34, 145.10 | \$34, 874 | \$118, 714, 518.70 | \$2,915,849. 05 | \$2, 564, 071.96 | \$1, 582, 720 |
| Alabama | 363, 195 | 318,291 | 326, 351 | 355, 135 | $-8,060$ | 21. 60 | 24 | $316,439.89$ | 7,977.07 | 6,510. 81 | 500 |
| Alaska | 678, 739 | 420, 842 | 395, 216 | 704,365 | 25,626 | 7.30 | ${ }^{6}$ | 558, 509.81 | 13, 886.56 | 11, 352.89 | 26,500 |
| Arizona | 1, 210,663 | 1, 154, 665 | 1,083, 348 | 1,281, 970 | 71, 317 | 57.00 | 21 | 1, 034, 115. 19 | 26,709. 74 | 16, 807.14 |  |
| Arkansas, | 1,385,895 | 1502,378 | 290, 278 | 5,597, 295 | 211,400 23748 | 31. 10 | $\begin{array}{r}42 \\ 354 \\ \hline\end{array}$ | 594, 017.85 | 11,634. 82 | $6,268.36$ $53,217.12$ | 10,520 24 500 |
| California | $2,927,786$ $3,678,951$ | $2,719,850$ $2,350,283$ |  | $3,165,254$ $3,880,436$ | 237,468 201,485 | 336.90 269.00 | ${ }^{354}$ | $2,405,354.63$ $3,204,070.04$ | 57, 847.70 $81,977.63$ | $53,217.12$ $58,398.30$ | $\begin{aligned} & 24,500 \\ & 85,040 \end{aligned}$ |
| Oonnectic | 1, 422,918 | 641, 887 | 807, 844 | 1, 256,961 | -165,957 | 655.00 | 667 | 746, 592.01 | 20, 528.10 | 29, 133.09 | 500 |
| Delaware | 112, 891 | 62, 406 | 69, 143 | 106, 154 | -6,737 | 4.80 | 5 | 79, 107. 35 | 2,513.12 | 2,335. 37 |  |
| District of Colum | 368, 569 | 282, 747 | 290, 069 | 361, 247 | -7,322 | 147. 10 | 154 | 338, 510.71 | 8,401. 93 | $6,230.61$ | 12,340 |
| Florida, | 4, 304, 816 | 8,248,785 | 6, 615,466 | $6,038,135$ | 1,733, 319 | 160.80 | 145 | 5, 835, 219.66 | 115, 616. 81 | 51, 898.38 | 25,200 |
| Georgia | 099,407 23,595 | $\begin{array}{r}1,266,642 \\ 45 \\ \hline 85 \\ \hline\end{array}$ | 977,187 47,945 | $1,288,869$ 21,505 | 280,455 $-2,090$ | 72.00 3.00 | $\begin{array}{r}74 \\ 3 \\ \hline\end{array}$ | 1, $249,878.08$ $20,255.26$ | $27,831.82$ 546,62 | 14, 148.08 25.22 | 12, 160 |
| Idaho. | 2, 538, 111 | 2, 403, 355 | 2, 184, 404 | 2, 757,062 | 218,951 | 60.30 | 45 | 2, 286, 617.85 | 59, 985.30 | 37,441.40 | 1,900 |
| Illinois. | 7,023, 067 | 3, 183, 698 | 3,345, 594 | 6, 861, 211 | $-161,856$ | 4,697. 50 | 4,806 | 5, 240, 367. 66 | 131, 408.82 | 131, 730. 95 | 35,920 |
| Indiana | 885, 473 | 711, 398 | 461, 883 | 1, 134, 888 | 240, 415 | 29.80 | 31 | 961, 432.50 | 20,451. 42 | 15, 637. 26 | 31,740 |
| Iowa | 7,010, 271 | 5, 467, 114 | 4,152, 838 | 8, 324,547 | 1,314, 276 | 70.50 | 65 | 8, 124, 911.22 | 192, 610.23 | 95, 397. 53 | 242, 040 |
| Kansas. | 2, 444, 510 | 2, 177, 011 | 1, 334, 163 | 3,288, 268 | 843,748 | 71.00 | 59 | 3, 161, 809.82 | 67, 377.85 | 36, 911.18 | 85,780 |
| Kentucky | 261, 009 | 172, 057 | 165, 869 | 267, 197 | 6, 188 | 31,90 | 27 | 218,621, 37 | 5,339.97 | $4,568.23$ | 700 |
| Louisiana | 394, 211 | 215,579 | 225, 813 | 384, 277 | -9, 934 | 14. 20 | 13 | 327, 541.39 | $8,273.97$ | 5,893. 77 |  |
| Maine - | 135, 412 | 81, 411 | 84, 168 | 132, 655 | -2,757 | 43.50 | 45 | 109,480. 20 | 2, 958.82 | 3,241.61 |  |
| Maryland. | 6, 178,044 | 281, 290 | $\begin{array}{r}127,323 \\ 3,308,705 \\ \hline\end{array}$ | 6, $\begin{array}{r}162,011 \\ \hline 155\end{array}$ | $-26,033$ -48750 | 37.00 1.765 .80 | 42 1,914 | $85,017.96$ $4,680,795,67$ | $2,454.93$ $121,492.35$ | $3,236.48$ $127,007.57$ | $\begin{aligned} & 2,000 \\ & 8,220 \end{aligned}$ |
| Massachus <br> Michigan. | $6,894,905$ $2,108,937$ | 2, 821, 156 $1,136,412$ | $3,308,705$ $1,190,760$ | $6,407,355$ $2,114,289$ | $-487,550$ $-54,348$ | 1.765 .80 150.00 | 1,914 | $4,680,795,67$ $1,642,044.61$ | $121,492.35$ $40,952.27$ | $127,007.57$ $37,903.21$ | 8,220 16,920 |
| Minnesota | 5,944, 158 | 4, 722, 169 | 3, 290, 779 | 7, 375, 548 | 1, 431,390 | 326.70 | 302 | 7, 304, 421, 58 | 170, 309.90 | 83, 704. 83 | 196, 640 |
| Mississipp | 97, 550 | 61,783 | 41,900 | 117, 413 | 19,883 | 20.60 | 16 | 112, 278. 36 | 2,544. 60 | 1,815.08 | 1. 600 |
| Missouri | 4, 605, 486 | 3, 338, 263 | 2,760, 550 | 5, 183, 199 | 575,713 | 88.30 | 84 | 4,946, 598. 52 | 113, 490.04 | 74, 195.94 | 113,420 |
| Montana | 5,540,944 | $4{ }^{4} 132,588$ | 3, 379, 136 | 6, 294,396 | 753, 452 | 41.90 | 45 | 6, 269, 904. 17 | 148, 456. 49 | 85, 949.33 | 78, 320 |
| Nebrask | 422, 413 | 534, 215 | 237, 304 | 719,324 | 296,911 | 90.20 | 47 | 679, 195, 52 | 12,468. 48 | 7,024.82 | 5,720 |
| Nevada-... | 343, 235 | ${ }^{267,461}$ | 248, 8288 | -361, 868 | 18,633 $-30,923$ | $\begin{array}{r}11.90 \\ 260 \\ \hline 10\end{array}$ | $\begin{array}{r}4 \\ 289 \\ \hline\end{array}$ | 281,526. 24 | 7,397.69 | ${ }_{6}^{5,1914.90}$ | 8,000 |
| Now Hamps | 2, 371, | 141,015 $1,674,269$ | $\begin{array}{r}\text { 171, } \\ 2,064 \\ \hline, 177\end{array}$ | 340,257 $2,386,029$ | $-30,923$ $-389,908$ | 260.40 $1,700.40$ | 289 1,691 | 224, 966.44 $1,603,679.48$ | $7,161.40$ $44,703.21$ | 6, 644.66 $55,168.93$ |  |
| New Mexico | 1,340, 875 | 1, 140, 584 | 9338, 084 | 1,543, 375 | 202, 500 | 6. 30 | 14 | 1, 132, 095.99 | 25, 408. 66 | 19, 026,85 | 13,500 |
| New York | 39,077,850 | 18, 441, 264 | 26, 295, 621 | 32, 223, 493 | -6, 854, 357 | 6,298. 30 | 6,786 | 15, 936, 395.84 | $464,254.13$ | 794, 950.14 | 14,840 |
| North Carolina | 216, 200 | 385, 721 | 212, 091 | 389, 830 | 173, 630 | 7.80 | 5 | 347,889. 47 | 6, 373.18 | 2, 675.57 |  |
| North Dakota | 1,067, 638 | 1, 237,496 | $\begin{array}{r}669,387 \\ 1 \\ 1354 \\ \hline\end{array}$ | 1,635, 747 | 568,109 78,702 | ${ }^{28.10}$ | $\stackrel{22}{ }$ | 1, 597, 440.58 | 32, 222.18 | 14, 976.16 | $\begin{array}{r}4,520 \\ 128 \\ \hline\end{array}$ |
| Ohio-.... | $2,963,507$ $3,851,186$ | $1,433,594$ $4,228,481$ | 1, 354, 892 | $3,042,209$ $5,014,072$ | 78,702 $1,162,886$ | 293.60 213.80 | 252 195 | $2,350,357.04$ $4,968,451.91$ | $55,474.08$ $112,010,54$ | $52,055.95$ $54,997.86$ | $\begin{aligned} & 128,200 \\ & 101,980 \end{aligned}$ |
| Oregon. | 2, 607, 882 | 2, 524,172 | 1,775, 663 | 3, 356, 391 | 748, 509 | 159. 50 | 139 | 2, $684,838.77$ | 64, 073. 39 | 44, 661.84 | 45, 340 |
| Pennsylvania | 10,207, 493 | 4, 688, 137 | 5, 395, 250 | 0, 400, 371 | -807, 122 | 1,446.50 | 1,492 | 7,210,643. 54 | 202, 250.52 | 199,842.10 | 36, 140 |


| Porto Rico | 159,668 | 236, 622 | 243, 218 | 153, 072 | -6,596 | 13, 647. 00 | 13, 783 | 129, 672. 30 | 3, 463. 71 | 2,377.66 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Rhode Island | 567, 250 | 232, 570 | 309, 819 | 490,001 | -77, 248 | 267. 10 | 244 | 365, 719.76 | 10,083. 04 | $9,563.22$ |  |
| South Carolina | 1,028, 135 | 990, 877 | 739, 635 | 1,279, 377 | 251, 242 | 23.40 | 22 | 1, 176, 092. 14 | 25, 802.98 | 11, 993.13 | 31, 000 |
| South Dakota. | 3, 321, 471 | 3, 053,347 | 2, 286, 745 | 4, 088, 073 | 766, 602 | 60. 20 | 62 | $3,488,882.07$ | 73, 446. 76 | 45, 480.27 | 27, 700 |
| Tennessee | 424, 897 | 362, 120 | 299, 560 | 487, 457 | 62, 560 | 12. 10 | 9 | 471, 734.81 | 11,350. 66 | 6, 209.01 | 27, 300 |
| Texas | 2, 796,445 | 3, 028,585 | 2, 089, 554 | 3,735,456 | 939, 011 | 64.00 | 46 | 3, 127, 428. 55 | 67, 354. 31 | 37, 362. 63 | 48,160 |
| Utah. | 616, 223 | 369, 108 | 358, 727 | 626, 604 | 10,381 | 18.10 | 3 | 437, 210. 33 | 10,513.17 | 10,492.46 | , |
| Vermont | 62,581 | 24,310 | 22, 899 | 63, 992 | 1,411 | 6. 30 | 1 | 60, 113. 13 | 1, 481. 66 | 1, 170.77 |  |
| Virginig | 242, 854 | 189, 874 | 213, 265 | 219,463 | -23, 391 | 80.70 | 104 | 167, 968. 14. | 5,264. 84 | 4, 152. 53 | 3,700 |
| Virgin Islands | 11, 792 | 11,805 | 14, 111 | 9,486 | -2, 306 | 1. 50 | 1 |  |  | 169.49 |  |
| Washington | 6, 773,291 | 3, 565,305 | 3, 464, 532 | 6,874, 064 | 100, 773 | 35. 50 | 48 | 5, 518, 243. 53 | 138,605.78 | 120, 939.53 | 20,500 |
| West Virginia | 467,940 | 271, 100 | 243, 458 | 495, 582 | 27,642 | 28.50 | 20 | 384, 686.21 | 9,501. 06 | 7, 517.71 | 200 |
| Wisconsin | 1,183, 933 | 755, 055 | 539,331 | 1,399, 657 | 215, 724 | 55.10 | 50 | 1, 159, 024. 96 | 26, 259.16 | 20, 551. 07 | 10,580 |
| W yoming | 1,858, 175 | 1,470, 292 | 1,371,993 | 1,956, 474 | 98, 299 | 150.40 | 150 | 1,356,350. 59 | 34,947. 58 | 27,685.96 | 32,480 |

1 These totals include the amount of $\$ 3,511,654$ transferred between depository offices.
$ง$ A minus sign denotes decrease.

## SCHOOL SAVINGS BANKING

Statistics relative to school savings banks in the various States and the District of Columbia, for the fiscal years ended 1927 and 1928, with comparative yearly totals beginning 1920, are shown in the following table:

School savings by States, 1926-27 and 1927-28
[Compiled by the Savings Bank Division of the American Bankers Assoclation]

| States | $\underset{\text { schools }}{\text { Number of }}$ |  | Number participating |  | Deposits |  | Net savings |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1926-27 | 1927-28 | 1926-27 | 1927-28 | 1926-27 | 1927-28 | 1926-27 | 1927-28 |
| Alabam | 31 | 74 | 7,845 | 34, 325 | \$27, 460. 36 | \$133, 840. 39 | \$9, 229.09 | \$101, 804. 38 |
| Arkansas |  |  | 2,300 | 2,130 | 6, 841.17 | $8,110.22$ | 2, 836.18 | 1, 519.38 |
| California | 2,223 26 | 2,379 | 283, 476 | $\begin{array}{r} 33,078 \\ 4,764 \end{array}$ | 1, 288, $6,512.37$ | 1,341, 038.37 | $\begin{gathered} 795,901.68 \\ 6 \end{gathered}$ | 800, 108. 78 |
| Connecticu | 493 | 651 | 99, 136 | 104, 806 | 785, 721.28 | 817, 395.42 | 497, 231.71 | 433, 517.04 |
| Delaware | 43 | 66 | 17,658 | 20,759 | 206, 394.59 | 213, 889.35 | 39, 174.21 | 39, 653.51 |
| District of Co | 51 | 58 | 6, 172 | 6,436 | 38, 333.53 | 19 | 38, 333. 53 | 58, 644. 19 |
| Florida | 29 | 31 | 15, 589 | 16, 134 | 93, 600. 79 | 85, 844. 89 | 18,763.05 | 19, 632.64 |
| Georgia | 101 | 103 | 30, 990 | 39,486 | 202, 277. 67 | 181, 149.19 | 39,400. 77 | 29, 187.93 |
| Illinois | 510 | 533 | 145, 591 | 149, 184 | 1, 205, 711. 00 | 1, 208, 831.34 | 297, 312.92 | 170, 553.11 |
| Indian | 272 | 291 | 88, 185 | 89, 341 | 650, 873.58 | 670, 026.16 | 157, 770.19 | 130, 330. 74 |
| Iowa. | 223 | 223 | 64, 510 | 60, 286 | $403,495.50$ | 430, 394. 04 | 85, 178.01 | 84, 176. 67 |
| Kansas | 70 | 72 | 20,650 | 10,328 | 111, 130. 62 | 179, 200.82 | 44, 701.85 | 57, 701.90 |
| Kentuck | 205 | 114 | 47, 241 | 25, 739 | 234, 391. 38 | 257, 294. 58 | 38, 353.65 | 164, 806. 24 |
| Maine | 232 | 288 | 26,542 | 24, 867 | 105, 525. ${ }^{\text {a }} 3$ | 118, 486. 70 | 85, 434.77 | 83, 340.05 |
| Marylan | 91 | 105 | 39,331 | 42, 885 | 128, 667.95 | 146, 248. 65 | 90, 151.39 | 111, 318.87 |
| Massachus | 987 | 956 | 215, 790 | 198, 409 | 1, 390, 518. 39 | 1,462, 451. 83 | 806, 897.85 | 711, 959. 18 |
| Michigan. | 453 | 440 | 136,853 | 135, 002 | 775, 908. 93 | 833, 481. 38 | 215, 042.14 | 187, 535. 33 |
| Minnesota | 503 | 532 | 158, 244 | 162,892 | 640,026. 79 | 676, 864. 80 | 207, 052.81 | 201, 648. 73 |
| Mississipp | ${ }^{7}$ | 8 | 1,907 | 1,985 | 12,807. 01 | 22, 080.00 | 4, 826. 23 | 18, 715. 30 |
| Missouri | 139 | 140 | 57, 517 | 53, 164 | 303, 965.43 | 349, 363.60 | 93, 791.89 | 100, 686. 23 |
| Montana | 7 | 8 | 2, 414 | 3,077 | 13, 714. 64 | 17, 788.75 | 6, 225.33: | 8,383. 42 |
| Nebraska | 73 | 70 | 35, 257 | 27, 590 ¢ | 214, 005. 39 | 242, 034.42 | 34, 922.99 | 27, 676.27 |
| Nevada. |  | 2 | 400 |  | 492. 23 | 551.19 | 138. 59 | 233.81 |
| New Hamp | 61 | 57 | 2, 866 . | 3,559 | 13, 043.43 | 15, 169.92 | 9, 605.84 | 7,561.92 |
| New Jersey | 553 | 631 | 284, 477 | 205, 122 | 1,593, 616.50 | 1,733, 865.51 | 638, 374, 15 | 589, 718. 23 |
| New X | 1, 187 | 1,358 | 660, 372 | 861, 453 | 3, 654, 385. 64 | 4, 480, 045.912 | 2, 277, 277.42 | 2, 868, 216. 94 |
| North Carolin | 41 | 37 | 17, 237 | 16, 984 | 55, 844.22 | 60,649. 54 | $15,330.30$ | 13, 947.69 |
| North Dakot <br> Ohio. | 601 | 754 | 227, 973 | 236, 380 | $4,703.76$ $1,623,743.70$ | 1, 821, 075.78 | 3, 082.69 $520,094.39$ | 478, $813.5 \overline{3}$ |
| Oklahom | 56 | 65 | 18, 048 | 17, 926 | 136, 726.51 | 1, 106, 682.61 | 103, 935.57 | 69, 798.40 |
| Oregon- | 118 | 112 | 54, 462 | 59,674 | $275,914.08$ | 320, 465.49 | 125, 819. 25 | 110, 754, 83 |
| Penasylvania | 1, 799 | 2,187 | 499, 722 | 569, 122 | 4, 163, 098. 22 | 4, 386, 564.32 | 1, 168, 043.59 | 897, 632.78 |
| Rhede Islan | 315 | 326 | 84, 462 | 102, 265 | 940,233. 00 | 987, 982. 42 | 190, 575.07 | 129, 261.11 |
| South Dakot | 51 | 55 | 9,919 | 14,079 | 64, 096. 84 | 95, 406.48 | 43, 781.92 | 44, 324. 68 |
| Tennessee. | 86 | 94 | 35,375 | 37,002 | 207, 742.67 | 203, 235. 59 | 42, 740.28 | 25, 157. 51 |
| Toras | 43 | 101 | 17, 474 | 26, 129 | $62,910.02$ | 245, 554. 47 | 41,970. $90 \stackrel{0}{ }$ | 199, 886.00 |
| Utah | 16 | 18 | 2,810 | 6,203 | 16, 368.58 | 25,461. 14 | 11, 889.14 | 12,951. 37 |
| Vermont | 20 | 18 | 1,134 |  | 9, 010.04 | 8, 505.47 | 7,622.46 | 7, 250.12 |
| Virginia | 72 | 83 | 32, 706 | 34,007 | 205, 838.90 | 200, 090.24 | 26,617.42 | 33, 284.92 |
| Washington | 266 | 266 | 119,927 | 122, 959 | 919, 432.44 | 1,004, 532.69 | 323, 469. 47 | 269, 625.34 |
| West Virgini | 162 | 169 | 40, 592 | 42,992 | 202, 208. 02 | 227, 130.01 | 67, 076.48 | 81, 066.31 |
| Wisconsin | 347 | 328 | 85, 800 | 75, 797 | 591, 020.90 | 627, 650. 17 | 120, 713.98 | 93, 005.94 |
| Total | 12,678 | 13, 835 | 3, 742, 551 | 3, 980, 237 | 23, 703, 436. 80 | 26, $005,138.04$ | 9, 464, 178.93 | 9, 476, 391.32 |

TOTAL, UNITED STATES


## SAVINGS BANKS IN PRINCIPAL COUNTRIES OF THE WORLD

Statistics compiled by the finance and investment division of the Bureau of Foreign and Domestic Commerce, Department of Commerce, relative to savings banks, including postal-savings banks, in the principal countries of the world, on specified dates, supplemented by information obtained from reports received in the currency bureau from other sources, are shown in the statement following:

| Country | Population ${ }^{1}$ | Number of banks reporting | Date of report | Form of savings bank | Number of depositors | Deposits ${ }^{\text {a }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Argentina ${ }^{\text {- }}$ | 10,087, 118 | 27 | Dec. 31, 1927 | Governmental, commercial and private. |  | \$621, 308,596 |
| Australia | 5, 495, 734 |  | June 30, 1927 | Savings, commercial, Federal, and State |  | £204, 159, 682 |
| Austria- | 6,526,661 | 28 | May 31, 1928 | Governmental, commercial and postal. |  | \$174, 538,350 |
| Bolivia. | 2,155,000 | 3 | Jan. 1, 1926 | Commercial and mortgage | 8,465 | 1,441,839 |
| Brazil. | 38,870, 972 |  | Dec. 31, 1924 | Federal 4 - | 785, 796 | 48,212, 260 |
| Bulgaria | 5,483, 125 | 515 | Dec. 31, 1927 | Governmental, postal and private |  | 2, 445, 749 |
| Canada | $8,909,009$ $3,937,678$ |  | June 301928 | Chartered, governmental and postal |  | 1, 475,000,000 |
| Ohina | 400, 800,000 | 345 | Dec. 31, 1926 |  | 851,695 | $26,940,240$ $68,096,118$ |
| Costa Rica | 507, 193 | 1 | Jan. 1, 1926 | Governmental | 11827 | -25,316 |
| Cuba ${ }^{\text {Cosorovakia }}$ | - $3,418,613,172$ | 374 | Dec. 31, 1927 | - | 15,057 | $\begin{array}{r} 42,557,323 \\ 45 R, 452986 \end{array}$ |
| Danzig | 388, 000 |  | do | Semipublic | 30,022 | 6, 737, 398 |
| Denmark | 3, 419,056 | 529 | Mar. 31, 1928 | Savings and private. |  | 634, 124,000 |
| Ecuador | 1,500, 000 | 5 | Jan. 1, 1928 | Private and trustee- | 7,494 | 309,930 |
| Egypt- | 14, 168,756 | 42 | Mar. 31, 1928 | Postal and commercia |  | £E3, 500,000 |
| Federated Malay States. | 1, 404,000 |  | Dec. 31, 1926 | Governmental.-.-.-- | 29,803 | ${ }_{\mathbf{8} \mathbf{8 1 5 , 6 1 6 , 7 9 0}}$ |
| Finland. | 3, 526, 000 |  | Mar. 31, 1928 | Postal, private, and joint stook |  | \$241, 300, 080 |
| France. | 40, 617, 360 |  | Dec. 31, 1927 | Governmental and ordinary. |  | 828, 189, 500 |
| Germany | 62, 348, 782 |  |  | State and municipal |  | 1, 111, 298, 280 |
| Greece. | 6, 200, 000 |  | Dec. 31, 1922 | Savings |  | $3,281,500$ $5,665,000$ |
| Guatemala | 2, 119, 165 | 12 | Jan. 1, 1926 | Communal, commercial, and | 22071 | - 1, 772,447 |
| Honduras. | 773,408 | 11 | June 30, 1927 | Commercial |  | 546, 629 |
| Hungary | 8,368, 273 | 14 | --do-1 | Postal and commercial |  | 53, 964, 429 |
| India. | 318, 885,980 |  | Mar. 31, 1927 | Postal. |  | - 294,900,000 |
| Italy | 40, 548, 666 | 141 | Dec. 31, 1927 | $\left\{\begin{array}{l}\text { Association } \\ \text { Postal }\end{array}\right.$ |  | $\begin{array}{r} \$ 736,40,000 \\ 529,050.800 \end{array}$ |
| Japan. | 80, 704, 800 |  | Mar. 31, 1927 | --do | 32,495, 132 | 1111, 182,800, 004 |
| Latvia- | 1,844, 805 |  | Dec. 31, 1927 | Postal, governmental, municipal, private |  | \$24, 318, 000 |
| Mexico. | 14, 308, 753 | 504 | Jan. 1,1920 | ( ${ }^{12}$ ) |  | 4, 126, 057 |
| Netherlands | 7,416,419 |  | $\left\{\begin{array}{c}\text { Dec. } \\ \text { do }\end{array}\right.$ | Postal. |  | $129,042,000$ |
| New Zealand. | 1, 407, 165 |  | Mar, 31, 1926 | Postal and privat | 893, 229 | ¢0, ¢54, 2785,705 |
| Nicaragua--- | 638, 119 |  |  | Federal, private, and commercia | 365 | \$88, 533 |
| North Ireland ${ }^{13}$ | 1,256, 322 |  |  |  |  |  |
| Norway- | 2, 649, 775 | 162 | Dec. 31, 1927 | Savings |  | $518,392,400$ |
| Palestine | 852,268 <br> 442 | 10 | Jan. 1, 1926 | Commercial | 5,651 | 12,350, 000 |
| Poland | 29, 160, 163 |  | Dec. 31, 1927 | Governmental, foreign, stock banks, pos | , 651 | 79,998,600 |
| Portugal. | 5, 628, 610 | 33 | Jan. 1, 1926 | Postal, governmental, private, and comm |  | 36, 291, 185 |


| Salvador | 1,610,000 |  |  | (15) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Siam. | 9, 831, 000 |  | Mar. 31, 1927 | Treasury savings bank | 13,649 | 162,266, 643 |
| South Africa | 6, 928, 580 |  | Sept. 30, 1927 | Postal and savings certificates | 13, | \$59, 215, 572 |
| Sweden | 6, 053,562 | 4,294 | Dec. 31, 1927 | Postal and savings.......-. | 3,439,370 | 779, 496, 224 |
| Uruguay | 1,698, 000 | ${ }^{17} 1$ | Dec. 31, 1926 | Governmental...- |  | 36, 018, 809 |
| United Kingdom. | 44, 173, 704 |  | Nov. 30, 1927 | Postal and trustee savings banks |  | 1,754, 859,900 |
| Foreign countries, total | 1, 231, 760, 020 | 7,044 |  |  | 42, 303, 626 |  |
| United States and possessions. | 120, 150, 000 | ${ }^{18} 1,407$ | June 30, 1928 | $\left\{\begin{array}{l}\text { Postal-savings system. } \\ \text { Mutual and stock }\end{array}\right.$ | 412,250 $15,004,558$ | $\begin{array}{r} 152,143,000 \\ 10,234,041,000 \end{array}$ |
| Philippines. | 11, 170, 000 | 1 | _.-do. | Postal.--...-. | 245, 814 | 3,463,810 |
| Grand total | 1,363, 080, 020 | 8,452 |  |  | 57, 966, 248 |  |

[^19] land, France, Germany, Hungary, Italy, Latvia, Netherlands, Norway, Poland, South Africa, Sweden, and United Kingdom.
 deposits at the end of 1925 . Figures at end of 1927 do not include postal savings and time deposits totaling $80,400,000$ paper pesos and $637,275,000$ paper pesos, respecively.
4. Commercial banks may accept savings deposits only on special authorization.
${ }^{5}$ Big dollar accounts.
0 Figures given in Straits Settlements dollars.
7 In addition, 5,680 time depositors.
${ }^{8}$ In addition, $\$ 1,983,680$ in time deposits.
ORupees.
${ }_{11}{ }^{10}$ Deposits in postal-savings bank only.
11 Yen.
${ }_{12}$ There are no savings banks in Mexico. Postal savings inaugurated in Feb., 1928; figures not available.
${ }^{13}$ Deposits included with the United Kingdom.
14 Includes only 22 private banks and 9 commercial banks.
is No savings banks in Salvador.
17 Ticals.
${ }_{17}$ Figures cover only the Bank of the Republio and its dependency the National Savings Bank.
${ }^{18}$ Refers to mutual and stock savings only.

## RESOURCES OF LEADING FOREIGN BANKS OF ISSUE

The total resources of 34 foreign banks of issue converted at the existing rate of exchange on or about June 30,1928 , were $\$ 15,534-$ 420,000 , in comparison with resources of $\$ 14,588,485,000$ reported by 33 foreign banks on June 30, 1927.

The statement following, prepared by the Federal Reserve Board, shows total assets of the 34 banks of issue on the dates indicated, designation of their local currency, total amount of assets, rates of exchange, and total assets converted at rate of exchange on given dates:

Total assets of principal central banks about June 30, 1928
[In thousands of local currency and of dollars]

|  | Date | Local currency | Total assets | Rate of exchange oh given date | Total assets converted at rate of exchange on given date |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Cents |  |
| Austria. | June 30 | Schilling. ---- | 1, 383, 580 | 14.0745 | 194,732 |
| Belgium | June 21 | Belga-...- | 2,355, 540 | 13.9653 | 328,958 |
| Bulgaria | June 30 | Lev... | 8,610, 735 | . 7215 | 62, 126 |
| Czechoslovak | --do..... | Crown.- | 8,877, 664 | 2. 9622 | 262, 974 |
| Danzig. | July 3 | Gulden. | 70, 707 | 119.47 | 13, 767 |
| Denmark | June 30 | Krone.. | 480, 929 | 26. 7965 | 123,513 |
| Egypt | May 31 | Egyptian pound | 65, 056 | 500.7972 | 325, 799 |
| England | June 27 | Pound..... | 283, 684 | 487. 5809 | 1,383, 189 |
| Estonia. | June 30 | Kroon.. | 68,780 | 26.8142 | 18,443 |
| Finland | --do.- | Markka | 2, 678, 828 | 2. 5173 | 67, 434 |
| France. | June 29 | Franc. | 82, 472, 986 | 3.9272 | 3, 238, 879 |
| Germany | June 30 | Reichsmark | 5,821, 459 | 23.8964 | 1, 391, 119 |
| Qreeco. | .--do...- | Drachma.- | 8, 724, 139 | 1.3019 | 1, 113, 580 |
| Hungary | -do---- | Pengo. | 888, 252 | 17.4389 | 154,901 |
| Italy. | - do...- | Lira. | 23, 426, 213 | 5. 2584 | 1, 231, 844 |
| Lat via. | June 27 | Lat. | 251, 845 | 19.3307 | 48, 683 |
| Lithuania | June 30 | Litas. | 184, 819 | 9.9513 | 18, 392 |
| Netherlands | June 25 | Florin | 870, 808 | 40. 2997 | 350,933 |
| Norway | June 30 | Krone | 503, 472 | 26. 7709 | 134,784 |
| Poland | - do. | Zloty | 2, 170, 081 | 1. 2022 | 243,097 |
| Portugal | June 27 | Escudo | 4, 170, 235 | 4.4785 | 186,764 |
| Rumania | June 30 | Leu... | 36, 062, 373 | . 614 | 221,423 |
| Russia. | July 1 | Chervonetz | 405,555 | 515. | 2, 088, 608 |
| Spain. | June 30 | Peseta.. | 5, 788, 395 | 16. 5013 | 955,160 |
| Sweden | .--do.... | Krona. | 823, 077 | 26. 8309 | 220,839 |
| Switzerland | --do...- | Franc. | 1,018,453 | 19.2786 | 196,343 |
| Yugeslavia | .-do.... | Dinar | 8, 783, 434 | 1.7607 | 154,650 |
| Chils | -.do | Peso | 605, 776 | 12. 1986 | 73, 896 |
| Colombia | --do. | --do | 73, 635 | 98.04 | 72, 192 |
| Peru. | --do. | Libra. | 7,442 | 400. | 29, 768 |
| Uruguay | do. | Peso | 193, 656 | 102. 234 | 197, 982 |
| Japan. - | do. | Yen | 2, 536, 127 | 46. 4944 | 1, 179, 157 |
| Java.. | do | Florin | 395, 659 | 40.16 | 158,897 |
| South Africa. | June 29 | Pound | 18,828 | 486.4792 | 91,594 |
| Total. |  |  |  |  | 15, 534, 420 |

[^20]
## EXPENSES OF THE CURRENCY BUREAU

By reference to the table following, showing in detail expenses relating to the maintenance of the Currency Bureau for the fiscal year ended June 30, 1928, it will be noted that the aggregate expenses were $\$ 5,225,628.08$, of which $\$ 1,123,635.34$ was paid from appropriations and $\$ 4,101,992.74$ reimbursements by the banks. The salary rolls aggregated $\$ 494,204.95$, of which $\$ 234,422.56$ was paid from appropriations and the remainder from funds reimbursed by the banks.

Taxes paid by national banks on circulating note issues amounted to $\$ 3,234,240.29$. Deducting from this amount the expenses of the bureau paid from congressional appropriations, $\$ 1,123,635.34$, leaves the net income to the Government on account of the tax on circulation at $\$ 2,110,604.95$.

Expenses incident to maintenance of Currency Bureau and net income derived by Government from taxes on notional-bank notes, fiscal year ended June 30, 1928

|  | Expenses paid from appropriation | Expenses rcimbursed by banks | $\underset{\text { Total }}{\text { expenses }}$ |
| :---: | :---: | :---: | :---: |
| Salaries: | \$234,422. 56 | \$48, 549. 58 | \$494, 204. 95 |
| Regular roll, including retirement deductions |  |  |  |
| National currency reimbursable roll, including retirement deductions |  |  |  |
| Federal reserve issue and redemption division, including retirement deductions. |  | 51, 165.49 |  |
| Insolvent national-bank division, including retircment deductions. |  | 160, 067. 32 |  |
| Total salaries..--.-----. |  |  |  |
| General expenses: |  |  | 53, 870.11 |
| Printing and binding. | $\begin{array}{r} 27,952.32 \\ 5,429.24 \end{array}$ | $\begin{aligned} & 7,865.71 \\ & 2,271.97 \end{aligned}$ |  |
| Amount expended for light, heat, telephone, telegraph, <br> furniture, labor-saving machines, etc., partially esti- | 1,620. 82 | 7,775. 55 |  |
| mated.... |  |  |  |
| Special examination of national banks, repairs to macerator, etc |  |  |  |
| Total general expens |  |  |  |
| Currency issues: National-bank notes |  |  | 2, 129, 521. 79 |
| Paper. | $\begin{aligned} & 107,994.47 \\ & 745,261.43 \end{aligned}$ | 43,847. 89 |  |
| Printing, etc |  |  |  |
| Plates (reimbursed) |  |  |  |
| Federal reserve notes- |  |  |  |
| Paper-1.-.......... |  | $\begin{aligned} & \text { 246, 483. } 60 \\ & 985.934,40 \end{aligned}$ |  |
| Plates, printing, etc. Total currency issues |  |  |  |
| Expenses on account of national-bank examining scrvice paid by banks. |  | $2,308,250.08$$87,797.40$ | 2, 308, 250.08 |
| Postage on shipments of national-bank notes. |  |  | 87, 797. 40 |
| Postage on shipments of Federal-reserve notes. |  | 75, 020. 45 | 75, 024. 45 |
| Insurance on shipments of national- bank notes, |  | 22,453. 18 | 22, 453.18 |
| Insurance on shipments of Federal-reserve notes |  | 54, 510.12 | 54, 510.12 |
| Total expenses paid from appropriations | 1, 123, 635. 34 | 4, 101, 992. 74 | 5, 225, 628.08 |
| Total expenses reimbursed by banks. |  |  |  |

Tax paid by national banks on circulating notes
Total expenses of Currency Bureau paid from congressional appropriations.
Net income to Government from taxes on circulation.
2, 110, 604. 95
Respectfully submitted.

> J. W. Pole, Comptroller of the Currency.

To the Speaker of the House of Representatives.

## APPENDIX

## digest of decisions relating to national banks

The following Federal cases were reported in volumes 275 and 276, United States Reports, and volumes 21 to 28, Federal Reporter, second series.

In addition to the cases above referred to there have been added references to a number of decisions of State courts, of particular interest to banks, for the year ended November 1, 1928, which were furnished this office by Mr. Thomas B. Paton, the general counsel for the American Bankers Association. These decisions are given in Paton's Digest, reference to which is made in each case.

## CHECKS

## Cross References


#### Abstract

Page Exchange-Foreign and domestic letters of credit................................... 144 Bank had authority to purchase shipper's drafts drawn on consignee. (U. S. C. C. A. 1927.) Bank had authority to purchase drafts sued on, which shipper drew on consignee, one of defendants, for turkeys shipped. (Armour \& Co. v. Belton National Bank, 22 Fed. Rep., 2d series, 727.) Corporations-Corporation authorized by charter to buy turkeys could make valid agreement to honor drafts in payment therefor. (U. S. C. C. A. 1927.) Corporation, having authority under its charter to buy turkeys, could make valid agreement to honor drafts as method of making payment therefor. (Ib.)


## COLLATERAL SECURITIES

Pledges-Holder of collateral security may dispose thereof as means of collecting his debt.
(U. S. C. C. A. 1928.) A debtor may give collateral and additional security to secure his obligations, and holder of such security may dispose of it in accordance with the terms thereof as a means of collecting his debt. (Union Nat. Bank of Johnstown, Pa., v. People's Savings \& Trust Co., Pittsburgh, Pa., 28 Fed. Rep., 2d series, 326.)
Pledyes-"Collateral security" implies transfer to creditor of interest in property or obiugation, furnishing security in addition to debtor's responsibility.
(U. S. C. C. A. 1928.) Term "collateral security" implies transfer to creditor of interest in or lien on property, or an obligation which furnishes security in addition to debtor's responsibility, and debtor's mere execution and delivery of additional unsecured evidence of his indebtedness does not constitute collateral security for payment of original debt. (Ib.)

Corporations-Corporate borrower's notes, given as further evidence of original debt, could not be used to increase claim as basis for distribution; "collateral security," "additional security."
(U. S. C. C. A. 1928.) Where bank loaned $\$ 17,500$ on corporate borrower's judgment notes, and, when borrower was unable to pay at maturity, took borrower's gold notes for $\$ 19,000$ as further evidence of original loan, in consideration of extension of time for payment, such gold notes did not constitute "collateral security," or "additional security," since they depended for their value on borrower's credit alone, and on borrower's insolvency could not be used to increase total amount of lender's clain, as basis for determining bank's share in pro rata distribution of borrower's assets. (Ib.)
$20669^{\circ}$ - H. Doc. 361, 70-2-10

Pledges-Creditor holding collateral security may, in case of nonpayment, pursue all remedies, together or singly.
(U. S. C. C. A. 1928.) A creditor holding collateral security may, in case of nonpayment, pursue all his remedies together, or pursue them singly, since he has a legal property interest in the security, as well as in the debt, and has the legal right to exercise his choice of remedies in enforcing his right. (Ib.)
Corporations-On corporate debtor's insolvency, creditor must share pro rata on basis of his real debt, regardless of number of notes held.
(U. S. C. C. A. 1928.) When corporate debtor becomes insolvent, creditor must share pro rata with all other creditors on the basis of his real debt, regardless of whether or not he holds one or more of borrower's notes for it. (Ib.)
Bankruptcy-Preference of note indorsers, to whom maker's vendor conveyed land within four months before maker's bankruptcy, was lawful as to securities assigned nearly three years before bankruptcy.
(U. S. C. C. A. 1928.) Even if purchaser was insolvent when vendor conveyed farm to another after default to indorsers of purchaser's notes to bank within four months before purchaser's bankruptcy, and such indorsers were chargeable with notice of such fact and obtained preference over unsecured creditors under assignment of purchase contract, chattel mortgage on farm stock, etc., and mortgage on purchaser's manufacturing plant, nearly three years before bankruptcy, such preference was lawful under bankruptcy act ( 11 U. S. C. A.) to extent to actual securities assigned. (18 Fed. Rep., 2d series, 987, reversed.) (Dater et al. v. Anderson, 28 Fed. Rep., 2d series, 944.)
Bankruptcy-Assignment to indorser of noies nearly three years before maker's bankruptcy, to secure all indebtedness to payee at any time, secured notes indorsed by another.
(U. S. C. C. A. 1928.) Purchaser's assignment of farm purchase contract, chattel mortgage on farm stock, etc., and mortgage on purchaser's manufacturing plant, nearly three years before purchasers bankruptcy, to indorser of purchaser's notes to bank, to secure any and all indebtedness purchaser might owe indorser or bank at any time, held to secure loans by bank on notes secured by another's indorsement, so that court erred in awarding trustee value of farm above unpaid purchase price and amount merely of assignee's indorsements. (Ib.)
Payee bank's president acted officially in procuring assignment of securities for notes indorsed by him.
(U. S. C. C. A. 1928.) Bank president indorsing land-purchaser's notes for loans by bank stood in at least a quasi fiduciary relation to bank, and hence acted in his official capacity in procuring assignment of contract and mortgages by purchaser to secure indorsements and all his indebtedness to bank. (Ib.)
Bankruptcy-Payee bank could enforce valid assignment to president of securities for bankrupt's notes, in trustee's suit to set aside preferential transfers.
(U. S. C. C. A. 1928.) Under rule that one for whose benefit promise is made may enforce it in equity, even if not at law, bank making loans to purchaser of land on' notes indorsed by its president, who procured assignment of contract and mortgages by purchaser as security for all his indebtedness to bank nearly three years before his bankruptcy, could resort to security agreement in suit by trustee to set aside alleged preferential transfers. (Ib.)

Bankruptcy-Bankrupt land-purchaser's surrender of equity did not preclude payee bank from enforcing assignment to president of securities for purchaser's notes.
(U. S. C. C. A. 1928.) Land-purchaser's surrender of his contract equity to vendor within four months before bankruptcy held not to amount, legally or equitably, to payment of his notes to bank, indorsed by director thereof, not to preclude bank from enforcing land contract and mortgages, assigned to its president as security for all of purchaser's indebtedness to it, if such director has not paid notes he indorsed. (Ib.)

Subrogation-Director paying notes he indorsed held subrogated to securities assigned to payee bank's president as against maker's bankruptcy trustee.
(U. S. C. C. A. 1928.) Bank director paying back entire amount of notes indorsed by him held entitled to be subrogated to land-purchase contract and mortgages, assigned by maker to bank president as security for all his indebtedness to bank; any question of priority being solely between such director and purchaser's trustee in bankruptcy, whose rights are no greater than those of purchaser. (Ib.)

Banliruptcy-Land-purchaser's surrender of interest and vendor's deed to indorsers of his notes to bank gave his bankruptcy trustee no equity against indorsers.
(U. S. C. C. A. 1928.) That contract equity, surrendered by purchaser of land to indorsers of his notes to bank, belonged to his creditors because right of redemption was not formally cut off, gave his trustee in bankruptcy no equity as against such indorsers and vendor who conveyed land to indorsers within four months before purchaser's bankruptcy; utmost effect of such surrender and deed being to make indorsers owners in fee subject to contract, which would give trustee only a right to redeem within some reasonable time. (Ib.)
Bankruptcy-Lack of formal foreclosure held no basis for charging indorsers of bankrupt purchaser's notes with defrauding creditors by selling land merely for amount owed them.
(U. S. C. C. A. 1928.) Where land purchaser's trustee in bankruptcy, with knowledge that bankrupt's legal title had been declared forfeited and that indorsers of his notes to bankrupt claimed full legal title, indicated no dissatisfaction with indorser's offer of anything he could save for estate above their debts by sale of property, best offer for which he thought would leave nothing for bankrupt's equity, lack of formal foreclosure, making trustee a party, furnished no basis for charging indorsers with transfer in fraud of creditors in selling land merely for amount owed them. (Ib.)

Bankruptcy-Purchaser's bankruptcy trustee could recover nothing where interest on price and notes paid by indorser exceeded value of land.
(U. S. C. C. A. 1928.) Where interest on purchase price of land and defaulting purchaser's notes to bank, until indorsers sold land for exact amount of their secured debts after its conveyance to them by vendor within four months before purchaser's bankruptcy, was more than value of land as fixed by court, and they paid out greater part of such value to protect their equity, nothing remained for purchaser's trustee in bankruptcy after allowing priority in assigned security to indorser paying amount of notes indorsed by him. (Ib.)
Sales-Agreement of bank, holding title to goods as security from seller, to hold boots specified in contract, held agreement to hold boots of quality called for by sales contract.
(U. S. C. C. A. 1928.) Agreement of bank holding title to boots as security for debt due from seller, in letter to buyer, to hold "the boots specified in the contract," subject to an opportunity to verify sizes, held to be an agreement by bank to hold boots of quality, as well as size, called for by buyer's contract with seller. (Gotham National Bank v. Sharood Co., 23 Fed. Rep., 2d series, 567.)

Frauds, statute of-Agreement in form of promise to pay debt of another, made for promisor's own benefit, is not within statute of frauds.
(U.S.C.C. A. 1928.) Where promisor has an immediate pecuniary interest of his own to be subserved, and makes promise in form of promise to pay debt of another for his own benefit, it is not within statute of frauds. (Ib.)

Frauds, statute of—Promise of bank pledgee to hold goods of specified quality for pledgor's purchaser was not promise to answer for default of another.
(U. S. C. C. A. 1928.) Promise of bank, holding title to goods as security for debt from seller, to hold goods of specified quality and size for purchaser from seller, bank's own debtor, was not promise to answer for default of another, within statute of frauds.
(Ib.)

Sales-Conduct of bank holding title to goods as security waived condition of punctual performance of sales contract.
(U. S. C. C. A. 1928.) Conduct of bank, which held title as security to goods which were subject matter of sales contract, which bank promised to hold goods of specified quality and size for buyer, in consenting to release goods and to accept payment from buyer, with full knowledge that parties were not performing in accordance with strict letter of contract, must be regarded as waiver of condition of punctual performance of sales contract. (Ib.)
Sales-Defendant's contractual obligation and breach being established by uncontradicted evidence, court properly left to jury only question of damages.
(U. S. C. C. A. 1928.) Contractual obligation of defendant bank, holding title to boots as security for debt from seller, to hold boots of specified quality and size for buyer, and breach of contract, being established by evidence without contradiction, court properly left to jury only question of damages. (Ib.)
Appeal and error-In action for breach of sales contract, charge that bank, holding tille to goods as security, promising to hold goods of specified quality, was liable as joint seller, held harmless evror.
(U. S. C. C. A. 1928.) In action for breach of sales contract, charge that defendant bank, holding title to goods sold as security from seller, and promising to hold goods of specified quality and size for buyer, was joint seller, held harmless error, where bank's contractual obligation and breach of it was established by evidence without contradiction, and court properly submitted to jury only question of damages. (Ib.)
National bank, as pledgee, may agree to release pledged goods to purchaser from pledgor.
(U. S. C. C. A. 1928.) National bank, as pledgee, may agree to release pledged goods to purchaser from pledgor. (Ib.)
National bank, as pledgee, may warrant quality of goods it promises to release to purchaser from pledgor.
(U. S. C. C. A. 1928.) As incidental to pledgee's power to agree to release pledged goods to purchaser from pledgor to realize on its collateral, national bank, which is pledgee, has power to warrant quality of goods it promises to release. (Ib.)
Promise of national bank, holding title to goods as security, to hold goods of specified quality for purchaser from debtor, was not ultra vires.
(U. S. C. C. A. 1928.) Promise of national bank, holding title to goods as security for debt due from seller, to hold goods of specified quality and size for buyer, was not ultra vires, since bank was cooperating with its debtor in arranging sale of collateral, in hope of liquidating its own claim. (Ib.)
Principal and agent-Where principal, knowing facts, retains benefit of unauthcrized contract, he assumes its burdens.
(U. S. C. C. A. 1928.) Where principal, without knowledge of facts, retains benefit of an unauthorized contract, he must be deemed also to have assumed its burdens. (Ib.)
National bank, relaining benefit of vice president's contract warranting quality of goods held as pledgee to buyer, after commencement of action, ratified contract.
(U. S. C. C. A. 1928.) National bank, which held title to goods as security, by retaining benefits of contract after action thereon was commenced, ratified contract by vice president to hold specified quality and size of goods for buyer from its debtor, if vice president was unauthorized to make such contract. (Ib.)
Sales-Rejection of defective goods did not constitute rescission of sales contract, and limit buyer to recovery of prepaid purchase price. (Personal Property Law N. Y. sec. 150, par. 1 (d).)
(U.S. C. C. A. 1928.) Buyer's rejection of defective goods did not necessarily constitute rescission of contract of sale, and limit buyer to recovery of prepaid purchase price, as provided by Personal Property Law N. Y. (Consol. Laws, c. 41, sec. 150, par 1 (d).) (Ib.)

Sales-Buyer, rejecting goods without rescinding contract, could recover purchase price, storage and other charges thereon, and difference between contract price and market price. (Personal Property Law N. Y., sec. 148, sec. 150, par. 1 (c) and par. 6.)
(U. S. C. C. A. 1928.) Buyer, rejecting defective goods without rescinding contract, was entitled to recover, as part of his damages, purchase price of defective rejected goods, storage and other charges thereon paid by buyer, and difference between contract price and market price of rejected goods as loss directly and naturally resulting from breach of contract under Personal Property Law N. Y., sec. 148, and sec. 150, par. 1 (c) and par 6. (Ib.)

Corporations-Proof of assignment of cause of action sued on from corporation contracting with defendants to plaintiff corporation of same name held sufficient.
(U. S. C. C. A. 1928.) Proof of assignment of cause of action for breach of sales contract from Minnesota corporation buyer, making contract, to Delaware corporation of same name, suing defendants, held sufficient, where record showed that, with object of accomplishing corporal reorganization, buyer voted to sell "ail the property" of its corporation to plaintiff corporation, which voted to accept "all the property" and assume all the liabilities, although, in schedule of accounts receivable, claim was listed at figure which did not include all damages recovered, but schedule also recited that defendant bringing error guaranteed sales contract, and that compensation for additional damages was being demanded of them. (Ib.)
Pledges-Negotiable notes, pledged by agent holding them in trust for principal, passed to pledgee free from secret or latent equities between parties. (C.S.N.C. sec. 3005-3007, 3008, 3087.)
(U. S. C. C. A. 1928.) Negotiable notes, secured by chattel mortgages or crop lien pledged by agent holding title in trust for principal, pursuant to contract whereby principal furnished fertilizer for sale by agent, passed to pledgee, not only free from secret or latent equities existing between the parties to the instruments, but also free from such equities in favor of third parties of which it had no notice or knowledge, in accordance with negotiable instruments act of North Carolina (C. S. secs. 3005-3007, 3008,3037 ), notwithstanding collateral was pledged as security for money then loaned and antecedent indebtedness. (New Bern Oil \& Fertilizer Co. v. National Bank of Kinston et al., 28 Fed. Rep., 2d series, 554.)
Pledges-Bank's failure to pursue remedy against accommodation indorser did nol entitle principal to collateral pledged by agent for his own indebtedness.
(U. S. C. C. A. 1928.) Where negotiable notes secured by mortgages and crop liens held by agent in trust for principal were pledged by agent as collateral security for his own indebtedness to bank, failure of bank to pursue its remedy against accommodation maker or indorser on one of principal notes did not entitle principal to collateral to amount of such note, in that it would be inequitable to compel bank to proceed against indorser who was liable only on default of maker, rather than on collateral in its hands. (Ib.)

Marshaling assets and securities-Doctrine of marshaling assets applies only when it can be done with fairness to parties and without prejudice to third persons.
(U. S. C. C. A. 1928.) Doctrine of marshaling assets applies only when it can be done with fairness to creditor and debtor and without prejudice to third persons; enforcement being governed by equitable principles in the sound discretion of the court. (Ib.)
Bankruptcy-Charge against proceeds of collateral collected by receiver, based on expenses, held not chargeable against proceeds of collateral collected by secured creditor.
(U. S. C. C. A. 1928.) Where collateral in hands of secured creditors was increased in value by receiver's action in furnishing supplies, in consideration of notes theretofore given, secured by collateral, a charge authorized by referee in bankruptcy of 51 per cent against proceeds of collateral collected by receiver, based on ratio of total expenses to total receipts, was not chargeable against proceeds of collateral collected by secured creditor without assistance of receiver or trustee. (Ib.)

Bank held not bound by receipis signed by officer falsely showing bank received stock to be held as collateral for personal loan to officer.
(C. A. of Dist. Col. 1927.) One lending money to vice president of bank, taking promissory note under agreement that shares of bank stock were held as collateral, held not entitled to such stock as against bank, after borrower absconded with funds of bank, under theory that it was held in trust, where borrower did not, in fact, deliver any shares to lender as collateral, since lender in such case did not ever come into actual or constructive possession of such shares, notwithstanding borrower signed receipts showing stock was held as collateral. (Preston v. Equity Savings Bank et al., 23 Fed Rep., 2d series, 757.)
Liens-Abscondingbank officer held, under evidence, without stock subject to equitable lien for debt.
(C. A. of Dist. Col. 1927.) Vice president of bank, who absconded, held, under evidence, to have no stock chargeable with equitable lien for protection of one who had loaned him money, where his stock at time of loan was held by another bank as collateral, and on defalcation he assigned all his assets to bank of which he was officer, to be applied on his indebtedness to it, after which bank's iiquidators paid his debt to bank holding stock as collateral, and recovered stock, which they applied on defalcation.
(Ib.)

## COLLECTIONS

## Cross References

Insolvency and receivers:
Deposit of checks or drafts for collection

It is negligence to send check for collection to bank on which drawn.
(U. S. C. C. A. 1928.) It is negligence to send check for collection to bank on which it is drawn, such bank not being suitable agent for its collection. (Stout Lumber Co. v. Hayes, 25 Fed. Rep., 2d series, 841.)
Collecting bank held negligent in sending check to bank on which drawn for collection and failing to do anything toward collection for 10 days.
(U. S. C. C. A. 1928.) Where collecting bank, which had previously failed to make collection on defendant's check given to plaintiff for price of lumber, because bank on which it was drawn and to which it was sent for collection reported it had not received check, thereafter again sent to same bank another check received from defendant to repiace first check and did nothing further toward collection for 10 days, though reasonable time for payment did not exceed 5 days, held, that collecting bank was negligent, and plaintiff was not entitled to recover its loss from defendant on subsequent closing of bank, on which check was drawn, because of insolvency. (Ib.)
Payment-Bank's payment of check in ordinary course would be good, if drawer had no knowledge of bank's insolvency.
(U. S. C. C. A. 1928.) Where drawer of check had no knowledge of bank's condition, payment of check in ordinary course of business of bank would have been good, even if bank had been insolvent. (Ib.)
State statute authorizing collecting bank to send check directly to bank on which drawn held not to impair drawer's right to defend against negligence of payee or forwarding bank. (Act La. No. 85 of 1916.)
(U. S. C. C. A. 1928.) Act Louisiana No. 85 of 1916, providing that bank receiving check for collection may send it directly to bank on which drawn, and that failure of bank, because of insolvency or otherwise, to which check is sent, to account for proceeds, shall not render forwarding bank liable, only affects contract relations between depositor of check and initial bank of deposit, on one hand, and forwarding bank, on the other, and does not impair rights of drawer, whose funds have been transferred by drawee bank, to defend against negligence of payee or forwarding bank. (Ib.)

## DEPOSITS

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General Deposits the Relation of Debtor and Creditor
Deposit of drafts pursuant to agreement to wire deposits to depositor created relationship of debtor and creditor as respected liability of bank.
(U. S. C. C. A. 1928.) Deposit of drafts to credit of brokerage partnership in accordance with agreement evidenced by letter of brokerage partnership to bank, requiring telegraph of each deposit over private wire, with confirmation by mail, and positively forbidding wire that money had been deposited until bank had ascertained checks would be paid, held, as respected liability of bank to depositor, to create relationship of debtor and creditor. (H. \& B. Beer et al., v. Chickasha National Bank, 26 Fed. Rep., 2d series, 36.)

## Application of Deposit on Note

Bank held not entitled to set off principal's money deposited against agent's unmatured note, where it extended no new credit because of deposit.
(U. S. C. C. A. 1927.) Where decedent's agent, who collected mortgage debt under instructions to pay proceeds to vice president of bank for another investment, deposited check collected and payable to himself as agent to credit of his company's account, and, on said agent's suicide, bank credited balance of the account on an unmatured note as authorized by note, without notice that check deposited did not belong to agent or to his company, held that, bank not having changed its position by extending credit after deposit was made, decedent's executrix was entitled to recover balance of deposit on hand when account was closed, which was less than amount of check. (Citizens' \& Southern Bank v. Fayram, 21 Fed. Rep., 2d series, 998.)
Bankruptcy-Bank held not entitled to apply on bankrupt's debt amount collected by it as trustee on mortgage belonging to others than bankrupt.
(U. S. C. C. A. 1928.) Where bank, acting as trustee for several banks participating in mortgage loan, had notice before mortgage notes were paid, that bankrupt trust company, participating in transaction, had no beneficial interest in mortgage notes held by bankrupt, and that certain other banks were beneficial owners thereof, bank was not entitled to apply on bankrupt's debt to it amount received by it as trustee in payment of part of mortgage loan in bankrupt's name, in absence of any extension of credit or other change of position due to its dealings with bankrupt with reference to loan. (Commercial Bank \& Trust Co.v. Dooley et al., 25 Fed. Rep., 2d series, 934.)
Principal must prove ownership of money deposited by agent and applied to agent's indebtedness to bank's knowledge, or that bank did not change position.
(U. S. D. C. 1927.) Where bank applied agent's deposit to past-due notes as authorized by notes, principal, in order to stand in better position than its agent, must show that deposit or part thereof consisted of money collected by depositor for it as its agent, and that bank had notice of principal's ownership of fund creating deposit, or, in absence of such notice, that bank had not changed its position by reason of the deposit, by extending credit to depositor in reliance on its ownership of the money deposited. (Swift \& Co. v. Hammond Farmers Association (Ltd.), et. al., 22 Fed. Rep., 2d series, 166.)

Principal held entitled to recover from bank trust moneys deposited by agent and applied on agent's past-due notes.
(U.S. D. C. 1927.) Where cooperative farmers' association, which as plaintiff's agent sold fertilizer to farmers under contract requiring it to deposit collections in separate bank account, deposited collections in its general account, and thereafter bank applied balance of deposit on association's past-due notes, as authorized by notes, held that, as bank did not change its position in reliance on association's ownership of money deposited, plaintiff was entitled to recover from bank money so collected and deposited, so far as it could trace collections into deposit. (Ib.)

## Deposit of County Funds

The liability of a surety on a bond given by a bank to secure deposits of county funds in Nebraska, extends to deposits made in violation of the statute, unless otherwise provided on the bond itself.
(U. S. Sup. 1928.) The liability of the surety on a bond given by a bank to secure deposits of county funds in Nebraska is not limited by section 6193, Compiled Statutes, Nebraska, 1922, forbidding any county treasurer to lave such funds on deposit in any bank in excess of 50 per cent of its paid up capital stock, but extends to deposits made in violation of the statute, unless otherwise provided in the bond itself. (Certiorari to the Circuit Court of Appeals for the Eighth Circuit). (People of Sioux County, Nebr., v. National Surety Co., 276 U. S. 238.)
Construction of the State statute by the highest court in the State accepted by the Supreme Court of the United States.
(U. S. Sup. 1928.) Construction of a State statute by the highest court of the State accepted by this court, though made subsequently to the decision here under review. (Ib.)
Attorney's fees in Nebraska in action on guarantee and other specified insurance contracts are not taxable as costs under Revised Statutes 823, 824, in action in Federal courts, but are to be allowed by those courts by inclusion in their judgments.
(U. S. Sup. 1928.) The attorney's fees which are directed by section 7811, Nebraska Compiled Statutes, 1922, to be allowed and "taxed as part of the costs," in actions on guaranty and other specified insurance contracts, are not costs in the ordinary sense and are not taxable as costs under Revised Statutes, sections 823, 824, in actions in Federal courts, but are to be allowed in those courts by inclusion in their judgments. (Ib.)
In fixing attorney's fees regard should be had to the amount involved in the action.
(U.S. Sup. 1928.) For the purpose of fixing a reasonable attorney's fee under the statute, regard should be had to the amount substantially involved in the action. 16 Fed. Rep., 2d series, 688, reversed. (Ib.)
One depositing money in bank as trustee may withdraw it in same capacity.
(U. S. C. C. A. 1928.) One who deposits money in a bank as a trustee has the right to withdraw it in the same capacity. (Farmers' Bank of Alamo, Ga., v. United States Fidelity \& Guaranty Co., 28 Fed. Rep. 2d series, 676.)
Bank, having notice or knowledge of depositor's breach of trust in withdrawing and using fund, is liable for misappropriation.
(U. S. C. C. A. 1928.) Bank, in which trustee deposits money, has right to presume that depositor will not violate his trust, in absence of notice or knowledge to contrary; but, if it has notice or knowledge of breach of trust by improper withdrawal and use of trust fund, it becomes liable for misappropriation. (Ib.)
Bank, paying checks against sheriff's personal account from tax account, with knowledge of his withdrawal of public money in payment of personal debts, is liable for amount of such checks.
(U. S. C. C. A. 1928.) Bank, charging to sheriff's tax account checks drawn against his personal account, with full knowledge that he was withdrawing public money in payment of his personal debts, not merely small commissions included in tax account, was bound to know that he was misapprofriating trust fund, and hence liable for amount of such checks. (Ib.)

## Certificate of Deposit

Bills and notes-Finance company, purchasing certificate of deposit after inquiry of issuing bank's cashier, held "holder in due course." (Code W. Va., c. 98a, sec. 52.)
(U. S. D. C. 1928.) Finance company, engaged in business of discounting trade acceptances, purchasing certificate of deposit from broker after making inquiry and receiving confirmation of validity of certificate from cashier of issuing bank, held "holder in due course" for value, before maturity, and without notice of any invalidity, within Code West Virginia, chapter 98a, section 52. (International Finance Corporation $v$. People's Bank of Keyser, 27 Fed. Rep., 2d series, 523.)
Courts-Federal courts, in determining questions of general commercial law, are not controlled by State court decisions.
(U. S. D. C. 1928.) Courts of the United States, in determining questions of general commercial law, are not controlled by the decisions of the State court. (Ib.)
Forgery-Bank cashier, by fraudulently issuing certificate of deposit for which bank received no consideration, did not commit "forgery."
(U. S. D. C. 1928.) Cashier of bank, by fraudulently issuing certificate of deposit, for which the bank received no consideration, and which was misused by payee, did not commit a "forgery," which is the fraudulent making or alteration of a writing to the prejudice of ancther man's right; cashier being the proper official of the bank to issue such a negotiable instrument. (Ib.)
Bills and notes-Bank held estopped to assert that certificate of deposit was forgery, where its cashier, in answer to inquiry, had confirmed its validity.
(U. S. D. C. 1928.) Where finance company, before purchasing certificate of deposit from broker, was informed by cashier of issuing bank, in answer to telegraphic inquiry, that certificate was valid and would be paid at maturity, bank was estopped to assert defense of forgery against it, even if such defense would otherwise have been available. (Ib.)

## Escheat of Deposits

Territories—Statute of Alaska providing for escheats held valid. (Laws Alaska 1921, c. $40 ; 48$ U.S. C. A. § 77. )
(U. S. C. C. A. 1927.) The legislative powers conferred on Alaska by act August 24, 1912, section 9 ( 48 U. S. C. A. § 77; Comp. St. § 3536), held broad enough to validate Laws Alaska 1921, c. 40, providing for escheats; such act not having been disapproved by Congress, and the matter of escheats being customarily the subject of local legislation. (Territory of Alaska v. First National Bank of Fairbanks, Alaska, 22 Fed. Rep. 2d series, 377.)
Escheat-Alaska statute requiring banks to report escheated deposits held not invalid, as interfering with business of national banks. (Laws Alaska 1921, c. 40. § 9.)
(U. S. C. C. A. 1927.) Laws Alaska 1921, chapter 40, section 9, requiring banks, having in their possession property or funds escheated to the Territory under the terms of the act, to report the same to the Attorney General, that he may take steps to have the escheat judicially determined, held not invalid as an unwarranted interference with the business of a national bank. (Ib.)

## Actions by Depositors

To bring action against bank for moneys in joint deposit, plaintiff must make joint depositors parties. (Jud. Code, sec. 50 (28 U. S. C. A., sec. 111).)
(U. S. C. C. A. 1928.) In order to maintain action against bank for moneys on deposit in joint account, plaintiff must make its joint depositors parties, notwithstanding that such joint depositors did not reside or do business within territorial jurisdiction of court, and notwithstanding Judicial Code, section 50 ( 28 U. S. C. A., sec. 111) , since as to those not sued judgment is not conclusive. (National City Bank of New York v. Harbin Electric Joint-Stock Co. (Ltd.), 28 Fed. Rep., 2d series, 468.)

General rule is bank must have signatures of all joint depositors to check on deposit to joint credit of several persons.
(U. S. C. C. A. 1928.) General rule is that, where several persons make deposit to their joint credit in bank, bank must have signatures of all of them appended to check against fund. (Ib.)
Funds in joint account held not payable, unless both parties signed checks, in view of explicit contents of letters addressed to bank by depositor.
(U. S. C. C. A. 1928.) Where plaintiff deposited funds to joint credit of itself and engineering corporation, there could be no appropriation therefrom, unless both parties signed checks, in view of explicit contents of Trustee; letters addressed to banking corporation. (Ib.)

## DIVIDENDS

## Cross References

Insolvency and receivers:
Receivers' suit to recover dividends

## EXCHANGE

## Exchange, Foreign and Domestic-Letters of Credit

The effect of words "favor" of claimants and "for account of" is not to make the bank agent for collection but to indicate the account to be credited.
(U. S. Sup. 1927.) Claimants, who were bankers of Budapest, desiring to procure credit with a New York banking firm (the bankrupts herein) with which they had a checking account, procured to be deposited with it (1) a cashier's check of a New York bank payable to the bankrupt's order, "favor" of claimants, and (2) a check of another New York banker drawn on its account with the bankrupt and payable to the bankrupt's order accompanied by a letter stating that it was "for account of" the claimants. The bankrupts immediately credited both checks to the claimants, but they were not collected until after the bankruptcy petition had been filed on the foilowing day.

Held, following Equitable Trust Co. v. Rochling, 275 U. S. 248, that the effect of the words "favor" and "for account of" was not to make the bankrupts agents for collection, but was to indicate the account to be credited; that ownership of the checks passed to the bankrupts, and that claimants were only general creditors. 10 Fed. Rep., 2d series, 935, reversed in part and affirmed in part. (Latzko et al. $v$. Equitable Trust Co., Trustee; Equitable Trust Co., Trustee, v. Latzko et al., 275 U. S. 254.)
When contract provided for shipment of sugar from Java to Philadelphia, the contract was complied with when steamer with sugar bound for New York was diverted on the sea and delivered the sugar at Philadelphia.
(U. S. Sup. 1928.) On behalf of a client who had agreed to buy and pay for Java sugar upon delivery f. o. b. cars at Philadelphia, a bank issued a letter of credit to meet the sellers' drafts, which provided, among other conditions, that shipment be made by steamer or steamers from Java to Philadelphia. Held, that the condition was complied with where the consignment came from Java to Philadelphia by a steamer originally destined from Java 'to Port Said, option New York,"' but which was diverted while on the high seas, so that she pursued the same route to Philadelphia as if she had been destined to that port from the beginning of the voyage. 15 Fed. Rep., 2d series, 473, reversed. (Lamborn et al. v. The National Bank of Commerce of Norfolk, 276, U. S. 469.)
Depositor entitled to claim the proceeds of deposited checks only if the bank received the checks as an agent for collection.
(U.S.Sup. 1927.) Where a bank, before the filing of a petition in bankruptcy against it, received deposits of checks, the proceeds of which were later collected by its trustee in bankruptcy, the depositor is entitled to claim the proceeds of the deposit only if the bank received the checks as an agent for collection, but must stand as an ordinary creditor if ownership of the paper passed to the bank. (Equitable Trust Co., Trustee, v. Rochling et al., 275 U. S. 248.)

The words "for account of" are not necossarily to be taken as constituting the payee an agent for collection, but are to be construed in the light of the intention of the parties.
(U. S. Sup. 1927.) Respondents, who were bankers of Frankfort-on-Main, desired in the course of their international business, to arrange a credit at New York. Pursuant to instructions issued at their request by London connections, New York banks delivered to a New York banking firm (afterwards bankrupt) their cashier's checks drawn payable to the order of that firm "for account of" respondents. On the same day the firm, in following a course of dealing previously established with respondonts, credited the checks to respondents' account, made book entries indicating that respondents were entitled to interest on the amount from that date, and deposited them to its own credit in other banks. Before collection of the checks the petition in bankruptcy was filed. Held, that the words "for account of" were not necessarily to be taken as constituting the payee an agent for collection, but were to be construed in the light of the intention of the parties as revealed by all the circumstances, and in this instance their purpose was to advise the bankrupt of the account to which the checks were to be credited, and not make it an agent for collection, or restrict its rights as purchaser. 10 Fed. Rep., 2d series 935, reversed. (Ib.)
A Colorado bank drew and sold a draft on an Italian bank requesting a New York banking firm to protect the draft on presentation and sent to the banking firm a check for the amount of the draft. The New York firm became bankrupt, the draft was dishonored, the drawer took it up and claimed special reimbursement from the trustee in bankruptcy for the amount it paid the firm. Held: (1) That the amount paid by the claimant to the bankrupt was not paid upon trust to be applied to the draft; (2) the claimant was not equitable assignee, pro tanto, of the bankrupt's deposit with the drawee; (3) the words "Pay from balance against this check" did not import assignment.
(U. S. Sup. 1928.) 1. A New York banking firm, in order to enable small banks in this country to draw upon foreign banks with which it had credit, offered, upon receipt of advice of such a draft accompanied by funds adequate to cover it and the firm's compensation, to forward advice of the draft to the drawee bank and to provide the drawee with funds sufficient for its payment, by transfer of the firm's credit with the drawee, or otherwise, the drawing bank to act as principal, and draw in its own name and the firm being employed merely as agents of the drawer for the purpose of giving such advice and of providing such funds. In pursuance of this plan, a Colorado bank, claimant herein, drew and sold its draft on an Italian bank, notified the firm, requesting that it protect the draft on presentation, and sent it a check which the firm deposited to its general account in New York. The firm then sent to the Italian bank a list of drafts, including drafts issued by itself and by other banks as well as that of the claimant, with a request to the Italian bank to protect and honor them and cilarge them to the firm's account. The Italian bank so charged them, and credited them in an account "Drafts payable." To compensate that bank, the firm's account ceased to draw interest on the amount so charged. International banking practice permitted the firm to cancel such advices if it saw fit, and regain its credit. It did not appear that the claimant or the holder of its draft knew of the mode of bookkeeping described. Thereafter the firm became bankrupt, the draft for that reason was dishonored, the drawer took it up and claimed special reimbursement from the trustee in bankruptcy for the amount it paid the firm. Held: (1) That the sum paid by the claimant to the bankrupt was not paid upon trust to be applied to the draft; (2) the claimant was not an equitable assignee, pro tanto, of the bankrupt's deposit with the drawee.
2. The words "Pay from balance against this check," do not import an assignment. 13 Fed. Rep., 2d series, 732, reversed. (The Equitable Trust Co. of New York, Trustee in Bankruptcy of Knauth, Nachod \& Kuhne v. The First National Bank of Trinidad, Colo., 275 U. S. 359.)

War—Recovery of sum which defendant failed to remit to Germany held not barred on ground of prior seizure by Alien Property Custodian. (50 U. S. C. A. Appendix, sec. 12.)
(U. S. C. C. A. 1928.) Contention that plaintiff had no cause of action on defendant's failure either to transmit money by wireless to plaintiff's home office in Germany or to pay over such money to plaintiff as thereafter demanded because of prior seizure by Alien Property Custodian, held without merit, in view of amendment to the trading with the enemy act of March 28, 1918 (50 U. S. C. A. Appendix, sec. 12), and letter of Alien Property Custodian expressly disclaiming any interest in sum of money sought to be recovered. (Aachen \& Munich Fire Ins. Co. v. Guaranty Trust Co. of New York, 27 Fed. Rep., 2d series, 674.)
Limitation of actions-Recovery of money which defendant failed to remit to Germany held not barred by limitations on theory of breach of contract to establish foreign credit.
(U. S. C. C. A. 1928.) Where there was no unconditional promise by trust company to establish a foreign credit by remitting money to plaintiff's home office in Germany, and condition upon which trust company agreed to establish credit never happened by reason of stoppage of its cables, held, that no breach of contract to establish a foreign credit had occurred, and hence action for recovery of money, which defendant failed to remit to Germany by wireless, was not barred by statute of limitations. (Ib.)
Complaint held to state cause of action for balance of account which defendant failed to remit to Germany.
(U. S. C. C. A. 1928.) Complaint, alleging breach by defendant of agreement to transmit money by wireless from plaintiff's account in defendant bank to plaintiff's home office in Germany, and that defendant failed to carry out terms of agreement, and alleging service on defendant of written notice of rescission and demand and failure to pay, held, to state a sufficient cause of action to recover balance of account, since it showed that plaintiff sought to recover balance which defendant had refused to pay, and bringing of action constituted a sufficient demand. (Ib.)
Documents accompanying drafts calling for granulated and fine sugar No. 24 held fatally defective, where letter of credit called for refined granulated and refined fine granulated sugar.
(U. S. C. C. A. 1928.) Documents accompanying drafts calling for "white Java granulated sugar No. 24" and "white Java fine sugar No. 24," held fatally defective where letter of credit called for 150 tons of "white Java refined granulated sugar" and 350 tons of "white Java refined fine granulated sugar." (Crocker First Nat. Bank of San Francisco (substituted for Crocker Nat. Bank of San Francisco) v. De Sousa et al., 27 Fed. Rep., 2 d series, 462.)
Bank issuing letter of credit need not look beyond documents accompanying draft to ascertain whether sugar complies with sales contract.
(U. S. C. C. A. 1928.) Bank issuing letter of credit, and agreeing to accept drafts against shipment of sugar accompanied by certain documents, is not required to look beyond accompanying documents to ascertain whether sugar complied with contract of sale. (Ib.)
Contracts—Party need not make good every defense urged against contract, or every reason assigned for nonperformance.
(U.S.C. C. A. 1928.) Party is not bound to make good every defense urged by him against contract, or every reason assigned for nonperformance, but if party maintains any one of grounds relied on, and that ground is legally sufficient, he is entitled to prevail. (Ib.)
Jury's verdict for plaintiff; suing bank to recover for breach of oral contract to honor drafts, held equivalent to finding contract was entered into.
(U. S. C. C. A. 1928.) In action for breach of oral contract by bank to honor drafts only after checking invoices against orders, in consideration of agreement to have letter of credit negotiated only through bank, verdict of jury for plaintiff was equivalent to finding that such contract was actually entered into. (Royal Card \& Paper Co. v. Dresdner Bank, 27 Fed. Rep., 2d series, 791.)

Sales—Commission broker, if exceeding authority by sending goods at price greater than specified thereby, offered goods to buyer which, if accepted, were accepted at invoice price.
(U. S. C. C. A. 1928.) Where order for goods given commission broker merely placed limitation beyond which broker had no authority to go in placing orders for buyer, act of commission broker, if exceeding authority by sending goods at price greater than specified, constituted offer of goods to buyer at price invoiced, and buyer, if accepting goods, accepted them at invoice price. (Ib.)
Sales-Unauthorized shipments, sent buyer by broker, gave buyer privilege of rejecting, but on acceptance buyer was required to pay invoice price.
(U. S. C. C. A. 1928.) Where order given commission broker merely placed limitation beyond which broker had no authority to go in placing orders for buyer, unauthorized shipments sent buyer, gave buyer privilege of rejection; but if buyer accepted goods it was obliged to pay invoice prices. (Ib.)

Purchaser could hold bank for damages resulting from bank's paying drafts without checking invoices against orders, only if rejecting unauthorized shipment.
(U. S. C. C. A. 1928.) On arrival of goods purchased in foreign country through broker, purchaser had option of rejecting or ascepting such goods as did not conform to his orders, and if it rejected goods, purchaser could hold bank paying drafts for damages resulting from bank's paying drafts contrary to contract, requiring bank to check invoices against orders, and permitting payment for goods not corresponding to orders. (Ib.)

Purchaser, accepting goods conforming to orders, was required to pay invoice price, and suffered no damage by bank's paying drafts without checking invoices against orders.
(U. S. C. C. A. 1928.) Purchaser, if accepting goods not conforming to orders, thereby purchased at invoice prices, and payment by bank of drafts for goods, though constituting breach of contract to check invoices against signed orders, caused purchaser no damage. (Ib.)
Purchaser held to have accepted goods not conforming to order, losing privilege of rejection, and could not recover damages against bank not checking invoices against orders.
(U. S. C. C. A. 1928.) In action by purchaser of goods against bank, through which letter of credit was negotiated, for breach of oral contract to honor draft only after checking invoices against signed orders, where evidence failed to show purchaser ever notified broker or seller that it would reject any of goods shipped not conforming to orders, but merely notified bank of refusal to accept all shipments, but showed that purchaser treated goods as its own, pledging goods for debt it might incur to bank issuing letter of credit, purchaser lost privilege of returning goods to seller, testimony that they were subsequently returned being immaterial, and could recover no damages against bank for permitting payment for goods not corresponding with orders. (Ib.)
Sales-Purchaser could accept or refuse goods sent without order, but was bound to indicate to seller intention to refuse goods.
(U. S. C. C. A. 1928.) Goods sent by seller to purchaser, without any orders therefor, having been placed by purchaser's agent, could be accepted or refused by purchaser, and, until accepted, goods remained property of seller; but purchaser was bound to indicate to seller, or at least to broker, intention to refuse goods in order to effectuate such intention. (Ib.)

Sales—Purchaser, having privilege of rejecting goods, but reselling goods, though for seller's account, is regarded as accepting goods.
(U. S. C. C. A. 1928.) When purchaser has privilege of rejecting goods, and instead of exercising such privilege it resells goods, it is ordinarily regarded as act of acceptance, though buyer directs sale be made for seller's account. (Ib.)

Purchaser held to have accepted goods not ordered, becoming bound for invoice prices, and could not recover damages against bank for paying for goods.
(U. S. C. C. A. 1928.) Where goods not ordered were shipped to purchaser, and purchaser did not, indicate to seller or broker intention not to accept goods, and after discovering goods were not ordered sold goods for account of bank paying drafts, in violation of contract to check invoices against orders, purchaser, as against seller, is deemed to have accepted goods, and became bound to pay for them at invoice prices, and hence could not recover damages against bank for paying for goods not ordered. (Ib.)
Trial—Dismissal on merits on reserved motion against plaintiff recovering verdict, but not showing damage, held error, though nonsuit was proper.
(U. S. C. C. A. 1928.) Where plaintiff sued for breach of oral contract, and court reserved decision on motion for nonsuit until after verdict, and plaintiff recovered verdict, but failed to show damage, it was not error to grant the motion, but it was error to dismiss complaint on merits. (Ib.)
Declaration alleging delivery of money, and defendant's failure to deposit it in Hungarian bank or deliver passbook, held good on general demurrer.
(U. S. C. C. A. 1928.) Declaration alleging that plaintiff, a citizen of Indiana, was induced by defendants, citizens of Illinois, to deliver them named amount of money, which they agreed to deposit to plaintiff's credit in Hungarian bank and deliver passbook to her therefor, or return money within reasonable time, that defendants failed to make deposit or deliver passbook, and on demand refused to return money, held to state cause of action. (Boer v. Revesz et al., 24 Fed. Rep., 2d series, 103.)
Limitation of actions-Statute of limitations can not, under Illinois practice, be raised by general demurrer.
(U. S. C. C. A. 1928.) The statute of limitations can not, under the Illinois practice, be raised by a general demurrer to a declaration. (Ib.)
That other documents were presented, instead of drafts, did not relieve defendant agreeing to indemnify bank issuing letters of credit.
(U.S.C. C. A. 1928.) That documents complying with terms of letters of credit were presented to bank issuing letters of credit instead of drafts, under which documents payments were made, did not relieve defendant company, which agreed to indemnify bank from liability, since letters of credit did not require drawing of drafts, but merely assumed they would be drawn, and receipts furnished served as vouchers as well as drafts would have done. (Richard et al.v. Royal Bank of Canada, 23 Fed. Rep., 2d series, 430.)
That no weight certificates were presented did not relieve defendant, agreeing to indemnify bank issuing letters of credit, weight being given on invoices.
(U. S. C. C. A. 1928.) Where letters of credit provided that weight certificates approved by certain parties should be presented with drafts, fact that weight certificates were not presented to bank issuing letters of credit did not relieve defendant company, which agreed to indemnify bank, where weight was given on invoices presented with documents, and weisht was approved by persons designated to prove weight certificates. (Ib.)
That bills of lading presented were not indorsed "freight collect" did not relieve defendant, agreeing to indemnify bank issuing letters of credit.
(U. S. C. C. A. 1928.) Where letters of credit provided that complete set of on-board bills of lading drawn to order, blank indorsed, showing "freight collect," should be presented with drafts, fact that bills of lading presented to bank issuing letters of credit were not indorsed "freight collect," but "subject to demurrage as per statement attached to original bills of lading only," did not relieve defendant company, which agreed to indemnify bank, of liability, where bills all showed that freight was to be paid by consignee. (Ib.)
That bills of lading presented did not show cost of material, transportation, and handling charges did not relieve defendant, agreeing to indemnify bank issuing letters of credit.
(U. S. C. C. A. 1928.) Where letter of credit provided that drafts should be accompanied by complete set of on-board bills of lading drawn to order, blank indorsed, showing cost of material, transportation, handling charges,
and commission, and application provided that it should be "payable against on-board bills of lading, * * * receipted invoice signed by * * * showing cost of material, transportation, handiing charges, and commission," fact that bills of lading presented did not show cost of material, cost of tramsportation, and charges for handling and commission did not relieve defendant company, which agreed to indemnify bank, since words "a complete set of" referred to complete set of documents, and not to duplicate or triplicate bills of lading. (Ib.)
Answer of defendants, agreeing to indemnify bank issuing letters of credit, justafied construction of contract rendering statement of freight unnecessary.
(U. S. C. C. A. 1928.) In action by bank to recover under contract to reimburse it for advances made in accordance with letters of credit, answer of defendants to allegation regarding due presentation of required documents, only specifying objection that plaintiff did not present to defendants weight certificate, showed defendants' own interpretation of agreement, justifying practical construction of contract rendering statement of amount of freight in documents presented unnecessary. (Ib.)
That bills of lading presented did not contain details regarding demurrage did noi relieve defendant, agreeing to indemnify bank issuing letters of credit.
(U. S. C. C. A. 1928.) That bills of lading presented to bank issuing letters of credit had marginal notation, "Subject to demurrage as per statement attached to original bills of lading," did not relieve defendant company, which agreed to indemnify bank issuing letters of credit, on ground that bills of lading were not effective, because not containing details regarding demurrage. (Ib.)
Bank's written statement, on refusing to pay draft drawn against letter of credit, that documents were not in accordance therewith, held sufficient.
(U. S. C. C. A. 1927.) Statement in writing, at time of bank's refusal to pay draft drawn against its letter of credit, that documents presented with draft were not in accordance with requirements of letter of credit, held sufficient. (Wells Fargo Nevada Natl. Bank of San Francisco v. Corn Exchange National Bank, 23 Fed. Rep., 2d series, 1.)
Transaction under letter of credit is purchase of documents to be delivered thereby.
(U. S. C. C. A. 1927.) The transaction under a letter of credit is a purchase of documents required to be deiivered by such letter of credit. (Ib.)
Bank held justified in refusing payment of draft drawn against letter of credit roquiring delivery of invoice, where invoice presented showed another's interest in merchandise.
(U. S. C. C. A. 1927.) Where letter of credit required delivery of invoice, together with other documents, presenting invoice, showing that part of merchandise belonged to one and a part to another, justified bank's refusal to pay draft drawn against such letter of credit. (Ib.)
War-American bank heild indebted to Austrian bank for balance of deposit reiained by it under bonds to Alien Property Custodian until after close of war.
(U. S. D. C. 1928.) Plaintiff is a bank in Vienna and defendant a bank in Pittsburgh. At the opening of the war they were correspondents, each having a credit deposit with the other. During the war defendant made a voluntary statement to the Alien Property Custodian of its indebtedness to plaintiff and delivered to him bonds covering the same but unider agreement that title should not pass until it ascertained the amount of its credit with plaintiff, which might be set-off, and then only to the excess above that amount; the remaining bonds to be returned, which agreement was carried out, and the amount so ascertained paid back. After termination of the war, by agreement and in accordance with the law of Austria, defendant's account with plaintiff was closed out and the amount due defendant placed in special deposit subject to its order. Held, that this transaction operated as payment of plaintiff's indebtedness to defendant, that defendant was discharged from its debt to plaintiff only to the extent of the amount finally retained by the custodian, and that a right of action existed against it for the part of the deposit which was returned. (Anglo Oesterreichische Bank v. First National Bank of Pittsburgh, 24 Fed. Rep., 2d serie~, 119.)

Limitation of actions-Limitations can not be raised by demurrer or affidavit of defense averring question of law.
(U. S. D. C. 1928.) Defense of limitation can not be raised by demurrer nor by affidavit of defense raising questions of law under Pennsylvania practice act 1915 (Pa. St. 1920, §§ 17181-17204, as amended). (Ib.)
Transfer of money by telegraph from Florida to New York constitutes "interstate commerce."
(U. S. D. C. 1928.) Transfer of money by telegraph money order from Florida, the point of origin, to New York, constitutes "interstate commerce." (Basila v. Western Union Telegraph Co., 24 Fed. Rep.; 2d series, 569.)
Commerce-Transmission of money by express company from New York to Syria is "foreign commerce."
(U. S. D. C. 1928.) Transmission of money by express company from New York to Syria constitutes a matter of foreign commerce. (Ib.)
Commerce-Power of State to legislate with reference to interstate commerce of telegraph companies was suspended by Federal legislation thereon. (Act June 18, 1910 (36 Stat. 539), amending interstate commerce act.)
(U. S. D. C. 1928.) Congress having, by act June 18, 1910 (36 Stat. 539), amending the interstate commerce act, taken possession of the field of interstate commerce by telegraph, power of State to legislate with reference thereto is suspended. (Ib.)
Commerce-State statutes relating to attorney's fees have no application in action against telegraph company for failure to deliver money in interstate and foreign commerce. (Act June 18, 1910 (36 Stat. 539), amending interstate commerce act.)
(U. S. D. C. 1928.) In action against telegraph company for damages for failure to deliver money in interstate and foreign commerce, State statutes relative to matter of attorney's fees have no application, in view of fact that Congress, by act June 18, 1910 (36 Stat. 539), amending the interstate commerce act, placed telegraph companies under jurisdiction of Interstate Commerce Commission with respect to interstate and foreign business. (Ib.)

Telegraphs and telephones-Law holding initial carrier for loss of property held inapplicable to telegraph companies. (Carmack amendment (49 U.S.C. A., §20, pars. 11, 12).)
(U.S. D. C. 1928.) The Carmack amendment to the interstate commerce act ( 49 U. S. C. A., § 20, pars. 11, 12; Comp. St. §§ 8604a, 8604aa), holding initial carrier for loss of property, whether caused by initial carrier or any subsequent common carrier railroad or transportation company, does not apply to telegraph companies. (Ib.)
Carriers-Law holding initial carrier for loss of property held inapplicable to foreign commerce. (Carmack amendment ( 49 U.S. C. A., sec. 20, pars. 11, 12).)
(U. S. D. C. 1928.) The Carmack amendment to the interstate commerce act ( 49 U. S. C. A., sec. 20, pars. 11, 12; Comp. St. sec. 8604a, 8604aa), holding initial carrier for loss of property being transported, whether caused by initial carrier or any subsequent common carrier railroad or transportation company, does not apply to foreign commerce, but relates only to property received for transportation from a point in one State to a point in another State. (Ib.)

Commerce-Liability of initial carrier, in absence of statute or contract, is only for default occurring on own lines.
(U. S. D. C. 1928.) In absence of a statute or contract, liability of initial carrier is only for such default as occurs on its own lines. (Ib.)

Contract whereby telegraph company, transmitting money, limited liability as initial carrier, held valid.
(U. S. D. C. 1928.) Contract whereby telegraph company, transmitting money in interstate and foreign commerce, limited its liability as initial carrier for defaults occurring on its own lines, held valid. (Ib.)

Telegraph company, limiting liability as initial carrier, held not liable for loss after delivering money to another medium.
(U. S. D. C. 1928.) Where telegraph company, under contract for transmission of money to foreign country, limited its liability as initial carrier to defaults occurring on its own lines, and thereafter carried out its contract by transmitting money to New York and delivering it to another medium, with orders for its further transmission in foreign commerce, sender had no cause of action against telegraph company for subsequent loss. (Ib.)
Direction to bank to remit money to Germany "to-day" held to require remittance within reasonable time only.
(U. S. D. C. 1926.) Plaintiff's direction to a bank to remit money to Germany "to-day" held to require such remittance only within a reasonable time. (Aachen \& Mumich Fire Ins. Co. v. Guaranty Trust Co. of New York, 24 Fed. Rep., 2d series, 463.)
Judgment-When reasonable time for performance of contract expired, starting running of statute, held substantial issue, precluding summary judgment. (Civil practice, act N. Y., §§ 27, 28.)
(U. S. D. C. 1926.) Under civil practice act, New York, sections 27, 28, providing that time of disability of party to sue because of his being an alien citizen or subject of a country at war with the United States shall be excluded in computing time under statute of limitations, but that the disability must exist when the right of action accrued, where a contract requiring defendant to remit money to Germany within a reasonable time was made March 26, 1917, whether a reasonable time had elapsed before April 6, when declaration of war made the remittance impossible and right of action had in consequence accrued for breach of contract, held a substantial issue under the facts and circumstances which may be shown precluding summary judgment. (Ib.)

## FORGED OR ALTERED PAPER

## Cross References

Deposits:
Forgery-Bank cashier by fraudulently issuing certificate of deposit for which bank received no consideration did not commit forgery -........ 1
Appeal and error-Any error in sustaining objection to question testing ability of witness to identify his signatures on stock certificates held cured by permitting him to answer.
(U. S. C. C. A. 1927.) In action to establish validity of corporate stock certificates pledged to secure private loan to corporation's deceased secretary, any error in sustaining objection to cross-examination of corporation's president, who was asked to identify his signatures on a number of certificates, which were exhibited to him in such a manner as to conceal everything except the signatures, held cured by permitting him to answer. (Citizens Natl. Bank of Los Angeles v. Santa Rita Hotel Co., 22 Fed. Rep., 2d series, 524.)
Evidence-Decedent's declarations that stock certificates on which he borrowed money were spurious held admissible as admissions against interest.
(U. S. C. C. A. 1927.) In action to establish validity of corporate stock certificates pledged to secure private loan to corporation's deceasecl secretary, declarations of decedent, made shortly before his death to officers of corporation, that the certificates involved and others on which he had borrowed money were spurious, and that the stock represented thereby was no good, held admissible as admissions against interest. (Ib.)
Appeal and error-Erroneous exclusion of decedent's admissions against interesi held not prejudicial, in view of subsequent admission thereof.
(U. S. C. C. A. 1927.) In action to establish validity of corporate stock certificates pledged to secure private loan to corporation's deceased secretary, error in excluding decedent's admissions against interest, held not prejudicial, where testimony was subsequently admitted notwithstanding the ruling. (Ib.)

Evidence-Deceased secretary's admission that he forged president's name to stock certificates pledged for personal loan held to warrant finding certificates were spurious.
(U. S. C. C. A. 1927.) In action to establish validity of corporate stock certificates pledged to secure private loan to corporation's deceased secretary, decedent's admission that president's signatures to the certificates were forged by him and that certificates were spurious, made shortly before his death to officers of corporation, held to warrant finding that certificates were spurious. (Ib.)
Criminal law-Charge requiring defendant to explain possession of forged checli to jury's satisfaction held erroneous, as creating impression burden of proof had shifted.
(U. S. C. C. A. 1927.) In prosecution for defrauding and conspiring to defraud United States, and forging and passing a forged check drawn by Treasury Department, charge requiring defendant to explain to satisfaction of jury how he obtained possession of check held erroneous, in that it left jury with impression that burden had shifted to accused to satisfy jury of his innocence. (Duncan v. United States; Tilton $v$. Same, 23 Fed. Rep., 2d series, 3.)
Criminal law-Burden of proof in criminal case never shifts.
(U. S. C. C. A. 1927.) In a criminal case the burden of proof never shifts, and Government is required to establish its case beyond a reasonable doubt. (Ib.)
Criminal law-Defendant, convicted as joint participant with other defendant granted reversal for error in charge, held entitled to reversal also.
(U. S. C. C. A. 1927.) In case of reversal of conviction for defrauding and conspiring to defraud the United States, and forging a check drawn by Treasury Department, and passing check drawn by Treasury Department, because of error in charge, defendant, convicted as joint participant in crime, is also entitled to reversal. (Ib.)
Election of remedies-Insurance company, by its action against its agent, who obtained its funds by fraudulently inducing it to issue drafts, and then forging payees' names, held to have made election, preventing action for money had and received against presenting bank.
(U. S. C. C. A. 1928.) Plaintiff insurance company, after learning of the fraud of its agent, who fabricated and approved claims of loss on its outstanding policies, and by forging the names of the payees collected the drafts drawn by plaintiff on itself in payment, having sued the agent and his wife to recover property and funds representing proceeds of the drafts, and made some adjustment of the action by which it received property and funds from the agent and his wife, though it did not dismiss the action, thereby made an election to pursue the property and funds in the hands of its agent, and could not thereafter maintain action for money had and received against the bank through whom the draft was presented to plaintiff, and to whom plaintiff gave a check in payment. (Insurance Company of North America v. Fourth Nat. Bank of Atlanta, 28 Fed. Rep., 2d series, 933 .)
Verdict for bank collecting drafts with forged indorsement of payee held warranted by evidence of it being agent of suing drawer or of bank sending them through clearing house, and so not warrantor of indorsements.
(U. S. C. C. A. 1928.) Plaintiff insurance company drew drafts on itself with the notation thereon, "Present through F. N. (defendant) bank," and they, with the indorsement of the payee forged, were deposited in the F. bank, which sent them through the clearing house indorsed " $F$. bank. Paid through clearing house," and defendant, receiving them from the clearing house, presented them to plaintiff, which gave its check in payment. Held, in action on the theory of implied warranty of genuineness of indorsements that verdict and consequent judgment for defendant, on the ground that it was not the owner of the drafts when they were presented to and paid by plaintiff, and consequently was not responsible for genuineness of the indorsements, were warranted, in view of evidence of it being agent of plaintiff under agreement between them or agent of the F. bank under the rules of the clearing house. (Ib.)

Trial-Sufficient charge being given, refusal of specially requested charges was not error.
(U. S. C. C. A. 1928.) All the material points in the case being properly covered by the charge as given, there was no error in refusing to give specially requested charges. (Ib.)
Bills and notes-Evidence that cashier gave note in his own name to procure money jor bank and avoid bank's exceeding debt limit sustained finding that debt was that of bank.
(U. S. C. C. A. 1928.) Evidence that cashier gave note in his own name to procure money placed in bank, for the reason that the bank in borrowing the money in its own name would have exceeded the legal debt limit, sustained finding that debt represented by the note was in reality that of the bank. (Clapper et al. v. Gamble, 28 Fed. Rep., 2 d series, 755.)
Bills and notes-Evidence sustained finding that notes altered by changing name of payee were complete and regular on their face, rendering indorsee holder in due course.
(U. S. C. C. A. 1928.) In action by bank's receiver against makers and indorser of notes given by directors of another bank, and altered by cashier by inserting his name as payee, instead of that of the bank, held, that there was substantial evidence to support finding that notes were, complete and regular on their face, and that insolvent bank was holder in due course, under Revised Statutes Mo., 1919, sections 838, 842. (Ib.)
Alteration of instruments-Bills and notes-Changing name of payee without maker's consent is "material alteration," avoiding note in hands of holder in due course.
(U. S. C. C. A. 1928.) Changing the name of the payee in a note after execution, where without the consent of the maker, is a "material alteration," which avoids the note, even in the hands of a holder in due course, under negotiable instruments law, Mo., section 125 (Revised Statutes Mo., 1919, section 911.) (Ib.)
Alteration of instruments-Evidence supported finding that bank cashier had authority to insert his name as payee in notes payable to bank, bearing no dates, which directors left with him to use in borrowing money or as collateral.
(U. S. C, C. A. 1928.) In action against bank directors as makers of notes, in which defense was that bank cashier had altered note by making himself payee in place of bank, evidence held to support finding that cashier, with whom notes were left for use as coliateral or to borrow money, with date of making and maturity blank, had authority to change name of payee, so that notes were not avoided in hands of holder in due course, under negotiable instruments law Mo., section 125 (Rev. St. Mo. 1919, sec. 911). (Ib.)
Appeal and error-Reviewing court will not disturb finding of court after request by both parties for a directed verdict, where finding is supported by some substantial evidence.
(U. S. C. C. A. 1928.) Where there is some substantial evidence to support trial court's finding, after request by both parties for a directed verdict, finding will not be disturbed by reviewing court, under Revised Statutes, section 1011 (28 U. S. C. A. sec. 879). (Ib.)
Trial-Notes were properly admitted in evidence, in view of testimony relative to execution and negotiation admitted after their first offer.
(U. S. C. C. A. 1928.) Notes sued on held properly admissible, irrespective of whether sufficient foundation was laid when they were first offered, in view of later testimony relative to their execution and negotiation. (Ib.)
Bills and notes-Government, having issued checks to person designated as soldict's wife, could not recover from indorsee guarantceing prior indorsements, on ground payee was not soldier's wife.
(U. S. D. C. 1928.) Where soldier applied for allowance to H. P. D. as his wife, and the Government paid monthly checks to person so designated, which bore indorsement of bank guaranteeing all prior indorsements, Govermment, on discovering that the designated payee was not in fact the soldier's wife, but the wife of another, was not entitled to recover from bank on its guaranty of prior indorsements, since Government made no mistake as to identity of payee, but merely as to her legal status, which
was not guaranteed by bank. (United States $v$. Liberty Insurance Bank, 26 Fed. Rep., 2d series, 493.)
Bills and notes-Indorsement by payee was taken as admitted, where not denied in petition to recover on guaranty of prior indorsements.
(U. S. D. C. 1928.) Where petition by Government to recover against bank guaranteeing prior indorsements on checks to person incorrectly designated by soldier as his wife did not deny that the person named as payee in the checks was the person who indorsed them as payee, indorsement by her was taken as admitted on demurrer, removing any question of forgery. (Ib.)

## GUARANTY

Courts—Sufficiency of evidence and findings held not reviewable, in absence of request for different findings and conclusions and of motion for judgment. (28 U.S.C. A., §§ 773, 875.)
(U. S. C. C. A. 1928.) Question whether findings of fact are supported by any substantial evidence and whether findings support the conclusions of law are not open to review under 28 U. S. C. A., sections 773, 875, where no request was made for different findings and conclusions and no motion made for judgment. (Akre et al. v. Liberty State Bank of Minne-

- apolis, 24 Fed. Rep., 2d series, 816.)

Courts-Sufficiency of pleadings is reviewable, though findings were not requested and no motion made for judgment. (28 U. S. C. A., §§ 773, 875.)
(U. S. C. C. A. 1928.) Question whether pleadings are sufficient to support judgment is open for review under 28 U. S. C. A., sections 773, 875 , though no request is made for findings and conclusions and no motion made for judgment. (Ib.)
Courts-Guaranties attached to complaint and incorporated by reference, held construable on writ of error as part of pleadings. (28 U. S. C. A., §§ 778, 875.)
(U. S. C. C. A. 1928.) Guaranties attached to complaint and by reference made a part thereof were open to construction on writ of error as part of pleadings under 28 U. S. C. A., sections 773,875 , notwithstanding failure to request findings and conclusions and failure to move for judgment, in suit on guaranties. (Ib.)
Guaranty of indebtedness due and of certificates of deposit which debtor bank might transfer to creditor bank held to cover debtor bank's certificate of deposit which depositor delivered to creditor bank.
(U. S. C. C. A. 1928.) Guaranty to creditor bank of payment at maturity of notes and checks and other written obligations for which debtor bank should become obligated, and of notes, certificates of deposit, and checks which debtor bank might transfer to creditor bank receiving payment or credit, held broad enough to apply to promissory note given creditor bank and certificate of deposit of debtor bank, which depositor indorsed and delivered to creditor bank. (Ib.)
Guaranty of notes sold or rediscounted by debtor bank held not to cover certificate of deposit issued by it, which depositor delivered to creditor bank.
(U. S. C. C. A. 1928.) Guaranty reciting that, "for value received, we hereby severally and individually guarantee payment at maturity or any time thereafter, with interest until paid, waiving demand, notice of nonpayment, and protest on any notes sold or rediscounted after this date," by debtor bank to creditor bank, held not to cover certificate of deposit issued by debtor bank, which depositor indorsed and delivered to creditor bank. (Ib.)
Statute authorizing trust companies to make contracts held to authorize only contracts for proper corporate purposes. (Civ. Code Ga. 1910, sec. 2817, as amended by acts 1917, p. 56.)
(U. S. D. C. 1928.) Civil Code Georgia 1910, section 2817, as amended by acts 1917, page 56, authorizing trust company organized thereunder, among other things, to make contracts, held not to authorize all sorts of contracts, being no more than general power to contract for proper corporate purposes, in view of many special sorts of contracts subsequently specified, some with limitations and conditions. (In re Bankers' Trust Cg., 27 Fed. Rep., 2d series, 912.)

Trust company's accommodation indorsement and guaranty of paper of banks for which it acted as financial agent held ultra vires and void. (Civ. Code Ga. 1910, sec. 2817, as amended by acts 1917, p. 56.)
(U. S. D. C. 1928.) Where trust company, in order to rediscount paper of banks for which it acted as financial agent and to procure credit for them guaranteed their paper by indorsement for no consideration moving to it other than the contracted salaries paid by banks, hetd that such transactions were void and ultra vires, under Civil Code Georgia 1910, section 2817 , as amended by acts 1917, page 56, prescribing powers of such corporations, in absence of special circumstances. (Ib.)
Trust company's ultra vires accommodation contracts of guaranty and indorsement held not enforceable on theory of estoppel.
(U. S. D. C. 1928.) Where trust company's indorsement and guaranty of paper of other banks for which it acted as financial agent was ultra vires, principle of estoppel could not be invoked to hold it liable to one acting in reliance thereon, especially where party seeking to enforce such claim had knowledge of its lack of power. (Ib.)
Indorsement of drafts, "Pay to any bank or banker," suggests that the indorsement is for collection only, but may be shown to be for negotiation.
(U. S. D. C. 1928.) An indorsement of drafts, "Pay to any bank or banker," is so commonly used in forwarding paper for collection as to put one on inquiry as to whether the indorsee is the owner, or only an agent for collection; but such indorsement does not mean in law that it is an indorsement for collection, and may be shown to be for negotiation. (Philadelphia Natl. Bank $v$. Fulton National Bank, 25 Fed. Rep., 2d series, 995.)
Guaranty by indorser of drafts of genuineness of all prior indorsements is addressed to all who may be called on to deal with the paper.
(U.S. D. C. 1928.) A guaranty by the indorser of a draft of the genuineness of all prior indorsements, while addressed to the drawee, is also intended to give confidence in that respect to all who may be called on to deal with the paper, and to be addressed to them all. (Ib.)
Bank, paying drafts, held entitled to recoiver on guaranty of indorser of genuineness of all prior indorsements which were forgeries.
(U. S. D. C. 1928.) Defendant bank paid drafts drawn on an insurance company, indorsed them, "Pay to any bank or banker," with a guaranty of genuineness of all prior indorsements, and forwarded them to plaintiff bank, of which the insurance company was a depositor. Plaintiff paid the drafts and charged the amount to the depositor's account. The prior indorsements were forgeries, and on demand of the insurance company plaintiff took up the drafts and brought suit against defendant on its guaranty. Held, that plaintiff was entitled to recover, either on the ground that the guaranty was addressed to it, as well as the drawee, or as succeeding to the rights of the insurance company, to which it became obligated on the faith of such guaranty. (Ib.)

## INSOLVENCY AND RECEIVERS

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## Power to Appoint Receiver

Examination by national-bank examiner in conjunction with appraisal committee of clearing house association held "due examination" of national bank's affairs in appointing receiver.
(U. S. D. C. 1928.) Under 12 U. S. C. A., section 191, providing that, when comptroller is satisfied of insolvency of national banking association, he may after due examination of its affairs appoint receiver, examination made by national-bank examiner in conjunction with appraisal committee of clearing house association, held to constitute "due examination" of its affairs. (Wegman et al. v. Hulse et al., 27 Fed. Rep., 2d series, 187.)
Comptroller had authority to appoint receiver for national banking association, after causing examination of its affairs and being satisfied of its insolvency.
(U. S. D. C. 1928.) Appointment of receiver for national banking association by Comptroller of Currency, held within his authority, where he caused examination of affairs of bank to be made and had become satisfied of its insolvency. (Ib.)
Comptroller held to have acted in good faith in entering settlement agreement with directors of insolvent national bank. ( 12 U. S. C. A., sec. 192.)
(U. S. D. C. 1928.) Comptroller of Currency held justified in entering settlement agreement with directors of insolvent national bank, under 12 U. S. C. A., section 192, as against contention that he acted in bad faith and in collusion with directors of another bank. (Ib.)

Presumption as to Regidlarity of Appointment of Receiver
Acts of Comptroller of the Currency in declaring national bank insolvent, appointing receiver, and making assessment on bank stock, and acts of receiver, must be presumed valid.
(U. S. C. C. A. 1927.) As Comptroller of the Currency and receiver for national bank appointed by him are officers acting by authority of law, it must, in the absence of contrary showing, be presumed that acts of comptroller in declaring the bank to be insolvent, appointing receiver therefor, and making assessment on the shares of bank's stock and demanding payment thereof, and acts of the receiver, were regular, valid, and binding on shareholder. (Prey v. Millett, 22 Fed. Rep., 2d series, 294.)
Petition by receiver of national bank to recover assessment against bank stock held sufficient as against demurrer.
(U. S. C. C. A. 1927.) Petition alleging that defendant was the owner of 30 shares of stock of a national bank, that Comptroller of the Currency declared bank to be insolvent and placed plaintiff in control thereof as receiver, as by law provided, and that comptroller made a lawful assessment on the shares of bank stock, including stock of defendants, as shown by the books of the bank, which defendant, after due notice, refused to pay, held to state a cause of action against defendant as against demurrer. (Ib.)

## Proof of Claim

Claim against insolvent bank for money collected on check deposited by agent for collection and credit held allowable as general claim.
(U. S. C. C. A. 1928.) Claim of principal against insolvent bank for money received from collection check deposited by agent for collection and credit, held allowable as a general claim for money had and received (Peoples National Bank et al. v. Payne, 26 Fed. Rep., 2d series, 208.)

Insolvent bank, after proof of its possession of money collected on check deposited for collection and credit, had burden of showing disposal.
(U. S. C. C. A. 1928.) Where principal had proved that money receiver on check deposited by agent for collection and credit had come into possession of insolvent bank, burden rested on bank to show how it had disposed of it. (Ib.)
Proof of agent's indebtedness to insolvent bank held no defense to principal's clains for proceeds of check deposited by agent.
(U. S. C. C. A. 1928.) Proof that agent was indebted to an insolvent bank in an amount greater than amount of check belonging to principal and deposited for collection and credit is not of itself a sufficient defense to principal's claim against bank for money had and received. (Ib.)
Interest on claim against insolvent bank held erroneously allowed from date of deposit to date of decree.
(U. S. C. C. A. 1928.) Interest on claim allowed as general claim against insolvent bank, held improperly allowed from date of deposit to the date of decree instead of to date of closing of bank. (Ib.)

Under Federal practice, district judge may in proper case refer cause to auditor.
(U. S. C. C. A. 1927.) Under Federal practice district court judge has power in proper case to refer a cause to an auditor for the purpose of simplifying issues and thereby enabling the court and jury to more readily determine matters in dispute. (Veneri v. Draper; Mariotti v. Draper, 22 Fed. Rep., 2d series, 33.)

State statutes authorizing reference to master for determination of issues will not be followed by Federal court. (Conformity act (28 U. S. C. A., § 724); Const. amend. 7.)
(U. S. C. C. A. 1927.) Practice prescribed by State statutes, authorizing reference to master for determination of issues in case, will not be followed by the Federal courts under the conformity act ( 28 U. S. C. A., § 724 (Comp. St., § 1537)), because of requirement of the seventh amendment to the Constitution that trial by jury be preserved. (Ib.)

Jury-A ppointing auditor and receiving report in evidence held not unconstitutionul (Const. amend. 7.)
(U. S. C. C. A. 1927.) Appointing an auditor and allowing his report to be received in evidence held not to constitute a violation of constitutional amendment 7. (Ib.)

Reference—Trial court properly referred case involving examinalion of bank accounts.
(U. S. C. C. A. 1927.) In case involving examination of banking accounts, extending over period of years and embracing large number of deposits and checks, the trial court properly exercised its power to refer case to auditor. (Ib.)

Reference-Order of reference in case involving examination of bank accounts properly directed auditor to report findings as to indebtedness.
(U. S. C. C. A. 1927.) Order of reference, in case involving examination of bank accounts extending over a number of years and embracing numerous deposits and checks, properly directed auditor to report his findings as to the indebtedness of the parties; he being required to take, state, and report an account which would show, not only amount due by party found to be indebted, but also the facts on which such finding could be predicated. (Ib.)

Reference-Auditor's report was properly admitted in evidence, with charge that it was prima facie correct.
(U. S. C. C. A. 1927.) Where case involving examination of bank account, extending over period of years and embracing numerous deposits and checks, was referred to auditor, report of auditor was properly admitted in evidence, with charge that it was prima facie correct. (Ib.)

Courts-Procedure prescribed by State law on reference, being similar under Federal practice, may properly be followed by Federal court. (Barnes' Code W. Va., c. 129, § 10; conformity act (28 U.S.C. A., § 724).)
(U. S. C. C. A. 1927.) Procedure prescribed by Barnes' Code (W. Va., c. $129, \$ 10$ ) in case of reference being practically the same as that followed under Federal practice, may properly be followed by Federal courts of West Virginia under the conformity act. (28 U. S. C. A., § 724 (Comp. St., § 1537).) (Ib.)
A ppeal and error-A ppellate court will consider point relating to admission of testimony, which is not based on exception, only in exceptional cases.
(U. S. C. C. A. 1927.) Point relating to admission of evidence, which is not based on an exception in record, will not be considered by appellate court except in very exceptional cases. (Ib.)
A ppeal and error-Assignment of error will not take place of exception.
(U. S. C. C. A. 1927.) An assignment of error will not take the place of an exception to admission of evidence. (Ib.)
Evidence-In receiver's action to recover moneys paid on checks and not charged to account, checks, and ledger sheets covering accounts held admissible.
(U. S. C. C. A. 1927.) In action by receiver of bank against depositors to recover for moneys paid out on checks of defendants and not charged to respective accounts, checks, and ledger sheets covering accounts were admissible in evidence as showing that checks in controversy had not been charged against account. (Ib.)
Instruction, in receiver's action against depositors, that bank statements showing balance was binding, held properly refused.
(U. S. C. C. A. 1927.) In action by receiver of bank against depositors to recover for moneys, paid out on checks and not charged to their account, requested instruction to effect that, if bank rendered statements showing balance in favor of defendants up to time of its closing, those statements would be binding on parties, held properly refused, in that it would mean sending of statements concluded rights of parties, notwithstanding testimony that bank had paid out large sums for defendants on checks not charged to their accounts. (Ib.)
Account stated-Generally statement of account sent by bank to customer becomes account stated.
(U. S. C. C. A. 1927.) Generally, where statement of account is sent by bank to one of its customers, together with his canceled checks or vouchers, and customer retains them, and does not object to it within a reasonable time, it becomes account stated between bank and depositor. (Ib.)
Account stated-Bank statements sent customer are not conclusive, even after they have been retained and acquiesced in.
(U. S. C. C. A. 1927.) Bank statements sent customer are not conclusive, even after they have been retained and acquiesced in by customer, thereby becoming an account stated, since an account stated may be impeached for fraud, mistake, or error. [Ib.]
Account stated-Account stated, as defense in action at law, may be impeached without resorting to bill in equity.
(U. S. C. C. A. 1927.) Where account stated is asserted as a defense in an action at law, it may be impeached there, without resorting to a bill in equity. (Ib.)
Evidence as to statements furnished bank depositor being erroneous held sufficient to make question of effect one for jury.
(U. S. C. C. A. 1927.) In action by receiver of bank against depositors to recover moneys paid out on defendants' checks and not charged to their accounts, evidence relative to statements rendered by bank being erroneous held sufficient to make question as to their effect one for jury. (Ib.)

## Actions by Receivers

## Jurisdiction in Suits by or Against Receivers

Courts-Suit by receiver of insolvent national bank on notes as bank's assets held within jurisdiction of Federal court.
(U. S. C. C. A. 1928.) Suit by receiver of national bank to recover on promissory notes claimed to be part of the assets of the bank on insolvency, in which makers and indorser were joined as defendants, held within jurisdiction of Federal court under Judicial Code, section 24 (16) (28 U. S. C. A. sec. 41 (16)) covering cases commenced by United States or officers thereof against national banking associations and cases for winding up affairs of national banks, irrespective of whether jurisdiction was acquired through diversity of citizenship under Judicial Code, section 24 (1) ( 28 U. S. C. A., sec. 41 (1)). (Clapper et al. v. Gamble, 28 Fed. Rep., 2 d series, 755.)
Trial-Court may pass on issues of fact where both parties move for directed verdict. (U. S. C. C. A. 1928.) Where both parties move for directed verdict without reservation at close of all the evidence, court is authorized to pass on the issues of fact. (Ib.)
Trial-Court's direction of verdict determines all issues of fact necessary to support verdict.
(U. S. C. C. A. 1928.) Direction of verdict by the trial court is a decision by it of all issues of fact involved which were necessary to support verdict. (Ib.)
A ppeal and error-Sole questions reviewable after directed verdict were whether there was any substantial evidence to support findings or any error in court's application of law.
(U. S. C. C. A. 1928.) Where both parties moved for directed verdict, only questions open in the reviewing court were whether there was any substantial evidence to support the findings and whether there was any error in the application of the law. (Ib.)
Removal of causes-Action against insolvent national bank for reconveyance of realty is not removable to Federal court, where receiver is not joined as defendant; "winding up affairs of a national bank." (Jud. Code, sec. 24 (16); 28 U. S. C. A. sec. 41 (16).)
(U. S. D. C. 1928.) Action in State court against insolvent national bank to obtain reconveyance by bank of real estate to plaintiff is not removable to Federal court as one "for winding up the affairs of a national bank" within Judicial Code, section 24 (16) ( 28 U. S. C. A., section 41 (16)), where bank's receiver is not joined as defendant, and no relief is sought against him. (Barons v. First Nat. Bank of Plainville, Kans., 28 Fed. Rep., 2d series, 615.)
Courts-Court will not enter decree affecting title to property in possession of receiver of another court of coordinate jurisdiction.
(U. S. D. C. 1928.) A court of coordinate jurisdiction does not enter decree affecting the title to property in the possession of a receiver subject to jurisdiction of another court. (Ib.)
National bank's receiver must collect bank's assets and pay proceeds to Treasurer of United States, and pay dividends to creditors establishing claims. (12 U.S.C.A., sec. 192.)
(U. S. D. C. 1928.) The duties of a receiver of a national bank, under 12 U. S. C. A., section 192, are to collect all assets of bank and convert them into money with approval of court having jurisdiction over him, and pay proceeds to Treasurer of United States, and pay such money out in dividends to such creditors as may have established their claims against bank, either before receiver or in court with jurisdiction over bank. (Ib.)
Possession may only be obtained in proceeding to reclaim property from receiver of insolvent national bank in court having jurisdiction over receiver, "ratable dividend in money." (12 U. S. C. A., secs. 192, 194.)
(U. S. D. C. 1928.) Under 12 U. S. C. A., section 192, suit to take property out of possession of receiver for insolvent national bank can only be sucDigitized for FRASeessfully accomplished in ordinary proceedings to reclaim property in the
court having jurisdiction over receiver; claim not being one which receiver can discharge by "ratable dividend in money," within 12 U. S. C. A., section 194. (Ib.)

## RECEIVER'S SUIT ON NOTE

Pleading-Receiver of national bank, suing on note, held not entitted to judgment on pleadings, where defendant alleged bank took note with knowledge of fraud.
(U. S. C. C. A. 1928.) In action by receiver of national bank to recover on promissory note held by bank, in which defendant admitted execution of note, but alleged that bank took it from officer with knowledge that its execution was induced by false and fraudulent representations as to solvency of bank, and set up counterclaim for amount paid on note, plaintiff held not entitled to judgment on pleadings. (Williams $v$. Green, 23 Fed. Rep., 2d series, 796.)
Bills and notes-In action on note by receiver of national bank, case held for jury on theory that bank took note with notice of fraud.
(U. S. C. C. A. 1928.) In action by receiver of national bank to recover on note held by bank, evidence held sufficient to take case to jury on theory that bank took note from officer with notice that its execution had been induced by false and fraudulent representations as to value of bank's stock and solvency of bank. (Ib.)
Bills and notes-Where execution of note is proved to have been obtained by fraud, holder must prove it took note before maturity, for value, and without notice. (Negotiable instruments law of North Carolina.)
(U. S. C. C. A. 1928.) Under negotiable instruments law as enacted in North Carolina (C. S. N. C. §§ 2976-3171, as amended by Pub. Laws N. C. 1923, c. 72), holder of negotiable note is presumed to be holder in due course; but, when execution is proved to have been obtained by fraud, burden shifts to holder to prove that it took note before maturity, for value, and without notice. (Ib.)
National-bank receiver takes assets subject to claims and defenses available as against insolvent corporation before liens attached.
(U. S. C. C. A. 1928.) Receiver of national bank takes assets of bank as mere trustee for creditors, and not for value and without notice, and, in absence of statutes to contrary, subject to all claims and defenses that might have been interposed as against insolvent corporation before liens of United States and of general creditors attached. (Ib.)
Bills and notes-False statement, made without knowledge of truth or falsity, and inducing execution of note, constitutes fraud.
(U.S. C. C. A. 1928.) In order for false representation, inducing execution of note, to constitute fraud, it is not necessary that actual knowledge of falsity should be known to party making it; it being sufficient if assertion was made without knowledge of whether it were true or false. (Ib.)
Bills and notes-Curtailment and renewal of note, induced by fraud and transferred with notice, does not bar defense of fraud, nor right to recover payments.
(U. S. C. C. A. 1928.) Where note is induced by fraud, and transferred to national bank with notice of fraud, curtailment of original note by payment thereon, and renewal by execution of another note for balance, does not deprive maker of right to defeat recovery by receiver of bank, on ground of such fraud, nor bar right to recover from receiver amount paid on note, with interest. (Ib.)

## RECEIVER'S SUIT TO RECOVER DIVIDENDB

Pleading-Bill in ancillary receiver's suit to recover dividends paid stockholders, alleging insolvency, though indefinite, held not subject to dismissal (rules 20, 29).
(U. S. C. C. A. 1928.) Bill by ancillary receiver, seeking recovery from stockholders of certain dividends alleged to have been paid from assets of corporation at time corporation was in debt, and in fact insolvent, held at worst only indefinite and ambiguous, and not subject to dismissal under rule 29 ; proper remedy being to move under rule 20 for a better statement. (Wood v. National City Bank et al., 24 Fed. Rep., 2d series, 661.)

Corporations-Bill by ancillary receiver to recover dividends paid stockholders held insufficient to state cause of suit for impairment of capital.
(U. S. C. C. A. 1928.) Bill in suit by ancillary receiver to recover dividends paid stockholders held insufficient to set forth a cause of suit based on impairment of capital, where not alleging that stockholders were privy to directors' tort, since, when liability is based merely on depletion of capital, a stockholder must be charged with notice of that fact. (Ib.)
Corporations-Stockholders receiving dividends in fraud of creditors are liable therefor.
(U.S. C. C. A. 1928.) Where dividends are paid on corporaie stock in fraud of creditors, stockholders are liable on theory that capital assets had become a trust fund, and payments are charged with whatever trust they were subject to in hands of corporation. (Ib.)
Corporations-Ancillary receiver's bill to recover dividends paid stockholders as in fraud of creditors held insufficient.
(U. S. C. C. A. 1928.) Bill by ancillary receiver to recover dividends paid stockholders from assets of corporation, held insufficient to state cause of action based on payment in fraud of creditors, because of failure to allege that any of creditors in existence when receiver was appointed were creditors when dividends were declared, since only in such case did question arise whether insolvency per se would void the gift. (Ib.)
Fraudulent conveyances-Gift depending on donor's insolvency is voideble only at demand of creditors existing at time of gift.
(U. S. C. C. A. 1928.) When invalidity of gift depends only on fact of donor's insolvency regardless of its intent, it is voidable only at demand of creditors existing when it was made. (Ib.)

## Actions Against Receivers

## WHEN REMOVABLE TO FEDERAL COURT

Removal of causes-Case arising under Federal laws, nonremovable on complaint when commenced, can not be made removable by evidence or court order on issue tried on merits. (Jud. Code, sec. 28 (28 U. S. C. A., sec. 71).)
(U. S. D. C. 1928.) The general rule is that a case arising under the laws of the United States, nonremovable on the complaint when commenced, can not be converted into a removable one under Judicial Code, section 28 (28 U. S. C. A., sec. 71), by evidence of defendant, or by an order of the court on arpissue tried on the merits; but such conversion can only be accomplished by plaintiff's voluntary amendment of his pleadings, or where case is not reviewable because of joinder of defendants, by voluntary dismissal, or nonsuit by him of a party defendant. (Mouiton $v$. National Farmers' Bank of Owatonna, Minn. et al., 27 Fed. Rep., 2d series, 403.)
Removal of causes-A Application for removal should be denied if case is not removable or is not one of which Federal court may assume jurisdiction.
(U. S. D. C. 1928.) If case is not removable from State to Federal court, or is not one of which Federal court may properly assume jurisdiction, defendants' application for removal should be denied. (Ib.)
Removal of causes-Action for money had and received against insolvent national bank and its receiver is removable to Federal court; "for winding up affairs of bank." (Jud. Code, secs. 24, 28 (28 U. S. C. A., sec. 41 (16), 71).)
(U. S. D. C. 1928.) An action for money had and received against an insolvent national bank and its receiver is a case "for winding up the affairs of a bank," within Judicial Code, section 24 (28 U. S. C. A., sec. 41 (16)), which may be removed from State court to Federal court on defendants' petition, under Judicial Code, section 28 ( 28 U. S. C. A., sec, 71). (Ib.)
Removal of causes-Action by creditor of insolvent national bank without joining receiver is not removable to Federal court; "for winding up affairs of a bank." (Jud. Code, sec. 28 (28 U. S. C. A., sec. 71).)
(U. S. D. C. 1928.) Under Judicial Code, section 28 (28 U. S. C. A., sec. 71), creditor of insolvent national bank has right to sue bank in State court without joining receiver, and such action is not removable, since suit, though one to establish existence and validity of claim against bank,
is not case "for winding up the affairs of a bank," which it or the receiver may remove. (Ib.)

## Preferences in Insolvency

## SPECIAL DEPOSIT OF BONDS

Trusts-Bank's pledge of bond deposited under agreement for return to depositor on demand was wrongful act, and created trust for depositor.
(U.S. D. C. 1928.) Conduct of bank in pledging as security a bond deposited with it under agreement for its return to depositor on his order was wrongful, and created trust in depositor's favor, though agreement made interest thereon payable in lieu of interest provided by the bonds. (Gwynn $v$. Spurway, 28 Fed. Rep., 2d series, 37.)
Depositor's bond, wrongfully pledged by insolvent bank, held traceable to balance returned to receiver after pledgee's sale entitling depositor to participate as preferred creditor.
(U. S. D. C. 1928.) Where insolvent bank, without authority, pledged depositor's bond, together with other collateral, to secure indebtedness to another bank, and sale of collateral by the latter bank left balance in excess of indebtedness, which, with other collateral, was applied on other indebtedness, leaving still larger balance, which was returned to insolvent bank's receiver, depositor's bond was traceable as trust fund into amount received by receiver and depositor had right to participate pro rata in such fund as preferred creditor. (Ib.)
Depositor held not estopped to claim preference by accepting dividends as general creditor after disallowance of prejerred claim.
(U. S. D. C. 1928.) Depositor, who on bank's insolvency filed claim as general unsecured creditor of bank for bond deposited, and subsequently amended claim to seek preference, and who thereafter, on receiver's disallowance of application for preference and allowance of claim as general unsecured claim, received and accepted payments of dividends, was not estopped to ask for preferred allowance, where it did not appear that the receiver had been injured. (Ib.)
Order granting priority as to bond deposited held subject to dividends received by depositor, and did not affect general claim for interest and balance remaining.
(U. S. D. C. 1928.) Where bond deposited in bank was wrongfully pledged by bank, allowance to depositor of right of prioxity in funds held by bank's receiver was subject to payments received by depositor as dividends as general creditor, and did not affect his right to establish claim against estate as general creditor for interest on bond or balance due after exhausting trust fund. (Ib.)
Deposit of bonds, with understanding that bank might treat them as its own, created debtor and creditor, not trust, relationship.
(U.S. D. C. 1928.) Where plaintiff deposited bonds with bank and received receipt reciting that bank might treat the bonds as its own property, returning equivalent bonds, relation of debtor and creditor, and not that of trustee and beneficiary, arose between the bank and the depositor. (Kohler v. Spurway, 28 Fed. Rep., 2d series, 36.)
Depositor, authorizing bank to treat bonds deposited as its own, had no preferred claim on bank's insolvency, by virtue of bank's pledge thereof.
(U. S. D. C. 1928.) One who deposited bonds with bank, under agreement that bank might treat the bonds as its own property, remaining liable to return equivalent bonds, was not entitled to preferred claim on bank's insolvency, by virtue of bank's pledge of bonds, which were disposed of by pledgee, since mere debtor and creditor relation existed. (Ib.)

DEPOSIT OF CHECES OR DRAFTS FOR COLLECTION
Drawer of draft, with bill of lading for peanuts attached, held entitled to lien on funds in hands of receiver of bank to which draft and bill of lading were forwarded.
(U. S. C. C. A. 1928.) Plaintiff, who shipped peanuts to dealer and forwarded to bank draft therefor with bill of lading attached, is entitled to decree for amount of its claim, without interest, against bank's receiver, with
but without prejudice to the rights of any other claimants similarily situated; the bank having detached and delivered to the dealer the bill of lading without exacting payment of the draft, and dealer having so obtained the nuts and mixed them with those of others, and then delivered to the bank bills of lading for similar quantities of shelled nuts, and the bank having then charged to its account the draft of the plaintiff and received payment for the nuts shipped through the sale of such shelled nuts, though the proceeds thereof, when received by it, were mingled with other moneys. (Monticello Hardware Co.v. Weston, 28 Fed. Rep., 2d series, 672.)
Appeal and error-Error proceedings in suit in equity, which parties treated as one at law, may be treated as an appeal (28 U. S.C.A. § 861 ; Comp. St. § 1649b.)
(U. S. C. C. A. 1928.) Where parties treated suit against bank receiver for declaration and enforcement of a trust as if it were one in law, and took writ of error from judgment, under act February 13, 1925. (43 Stat. 941 [28 U.S. C. A. § 861; Comp. St. § 1649b]), the error proceedings may be treated as an appeal. (Peoples Nat. Bank of Hot Springs et al.v. Moore, 25 Fed. Rep., 2d series, 599.)
Trust arising by agency on check being left with bank for collection continues until collection is made.
(U. S. C. C. A. 1928.) When checks are left with a bank for collection, in absence of any special contract, the trust arising by reason of the agency continues until after collection is made. (Ib.)
Payment-Acceptance of bill of exchange or note is not payment of debt, in absence of express agreement.
(U. S. C. C. A. 1928.) Acceptance from debtor of bill of exchange, promissory note, or other promise to pay is not payment of debt, unless there is express agreement that it is received as payment, or unless there is clear and satisfactory proof of the intention that it is so received. (Ib.)
Bank's authority to act as agent in collection of checks terminated on its insolvency.
(U. S. C. C. A. 1928.) On bank with whom checks were left for collection becoming insolvent and ceasing to do business, its authority to act as agent of one delivering checks terminated. (Ib.)
Trusts-Trustee, making payment out of mingled funds of trust estate and his own funds, is presumed to have made payment out of his own portion of fund.
(U.S. C. C. A 1928.) If trustee mingles money belonging to trust estate with his own funds, and then pays out some of the fund, it will be presumed that he did that which was lawful, and therefore made his payments out of his own portion of the fund. (Ib.)
Where bank, receiving checks for collection, used them to offset obligations to another bank receiving drafts for balance due, held that, on its insolvency, draft became impressed with trust for amount of checks.
(U. S. C. C. A. 1928.) Where bank to whom checks were sent for collection used them with other obligations to offset obligations of its own held by another bank, and received draft from other bank representing balance due, held, that it must be presumed, in absence of evidence to contrary, that collecting bank applied to its debts due other bank its own obligations, and received draft as representing in part amount of checks, and hence, on collecting bank becoming insolvent, owner of checks was entitled to impress a trust on such draft and its proceeds. (Ib.)
Interest held not allowable, after failure of bank, on claims impressed as trust on funds of receiver.
(U. S. C. C. A. 1928.) One claiming preferenial payment out of proceeds of insolvent bank in hands of receiver as trust fund, by reason of mingling of claimant's checks with other obligations of bank, held not entitled to recovery of interest on claim after bank failed. (Ib.)
Trust fund claimant against insolvent bank held not entitled to allowance of full claim, both as secured and general creditor.
(U. S. C. C. A. 1928.) One entitled to have claim against insolvent bank impressed as trust on funds in hand of receiver, held not entitled to allowance of claim for full amount, both as a secured and as a general creditor.

Courts-Whether proceeds of checks collected by insolvent bank constitute trust fund, entitling depositor to preference, must be determined by general commercial law, as defined by Federal courts.
(U.S.C.C.A.1928.) Whether insolvent bank's collection of checks created fiduciary relation of principal and agent between it and one depositing them in forwarding bank, so as to constitute proceeds a trust fund, entitling depositor to preference, must be determined by principles of general commercial law, as defined by Federal courts, independent of State law. (Dickson v. First National Bank of Buffalo, Okla., 26 Fed. Rep., 2d series, 411.)

Deposit of check with bank and entry of credit therefor creates relationship of debtor and creditor, not principal and agent.
(U.S. C. C. A. 1928.) Where the owner of a check deposits it with a bank and receives credit therefor, the relationship of debtor and creditor, not of principal and agent, is created, though check may be charged against depositor's account, when dishonored by bank on which drawn. (Ib.)
Depositor of checks in forwarding bank could not treat collecting bank as his agent, so as to entitle him to preference on its insolvency.
(U.S.C.C. A. 1928.) One depositing checks in bank, which forwarded them to another bank for collection, could not treat latter bank as his agent in handling them, so as to be entitled to preference of claim to proceeds on its insolvency; such bank being agent of forwarding bank. (Ib.)
Depositor of checks, entire proceeds of which were applied on collecting bank's indebtedness to drawee bank and Federal reserve bank, held not entitled to preference on collecting bank's insolvency.
(U. S. C. C. A. 1928.) Where accounts of collecting and drawee banks were adjusted, and draft for balance given former when checks were presented for collection, such draft was forwarded to, and deposited to collecting bank's credit by, Federal reserve bank, which applied collecting bank's entire balance on its indebtedness to reserve bank, owner depositing checks in bank which forwarded them to collecting bank was not entitled to preference of claim to proceeds on latter's insolvency, as transaction did not increase its assets available for distribution to creditors, but merely decreased its indebtedness to reserve bank. (Ib.)
To establish preference, trust funds must be traced into insolvent bank's assets.
(U. S. C. C. A. 1928.) To establish a preference, trust funds must be traced into the assets of the insolvent bank. (Ib.)
Drawer held not entitled to preference, on theory of trust relationship, where drafts were paid by checks on collecting bank, which became insolvent.
(U. S. C. C. A. 1928.) Drawer of drafts, which were paid by drawees by checks drawn on bank to which drafts had been sent for collection, held, not entitled to preference on failure of bank, on theory of trust relationship; there having been no increase in the bank's funds. (Rorebeck $v$. Benedict Flour \& Feed Co.; Benedict Flour \& Feed Co. v. Rorebeck, 26 Fed. Rep., 2d series, 440.)
Drawer held not entitled to preference, where draft was paid by check, which insolvent collecting bank used in exchange of checks with another bank.
(U. S. C. C. A. 1928.) Where draft sent to collecting bank was paid by drawee by check on another bank, which check was used in exchange of checks between collecting bank and such other bank, held that drawer was not entitled to preference on insolvency of collecting bank, since its funds were not augmented by payment of the draft. (Ib.)
Owner of draft sent bank for collection, bank's check not being paid, was entitled to proceeds of collection, if traceable into receiver's hands.
(U. S. C. C. A. 1927.) Owner of draft sent bank for collection and prompt remittance, there being nothing in contract between parties authorizing collecting bank to appropriate proceeds of collection and make itself mere debtor, or to send its clieck in settlement, when its check was not paid, was entitled to proceeds of collection, if they could be traced into funds which came into hands of receiver. (Ellerbe et al. v. Studebaker Corporation of America, 21 Fed. Rep., 2d series, 993.)

Proceeds of drafl collected by insolvenl bank were held in irust for owner.
(U. S. C. C. A. 1927.) Where bank to which drawer forwarded draft for collection was insolvent at time it made collection, proceeds of collection were held in trust for drawer, and could be collected from receiver after they had come into his possession, since insolvency of collecting bank terminates its authority to proceed further. (Ib.)
Owner of draft collected by insolvent bank can not have trust declared on assets in receiver's hands, unless he traces proceeds into receiver's hands, or shows assets were augmented.
(U. S. C. C. A. 1927.) Owner of draft collected by insolvent bank is not entitled to have trusts declared on assets in hands of its receiver, or to preferential payment therefrom, unless he is able to trace proceeds of collection into hands of receiver, or to show that assets which have come into his hands have been directly augmented as a result thereof. (Ib.)

Equity-Equity regards substance, and not form.
(U. S. C. C. A. 1927.) Equity regards substance, and not form. (Ib.)

Where drawee paid draft by check on collecting bank, and deposited checks on outside banks to cover same, assets passing into receiver's hands were augmented, entitling drawer to preference.
(U. S. C. C. A. 1927.) Where drawee of draft for $\$ 2,899.77$ paid same by check on collecting bank, and at same time made deposits, including checks on out of town banks, which brought $\$ 2,471$ into receiver's hands, to meet draft, assets coming into receiver's hands were directly augmented by proceeds of draft, entitling drawer to preference, and right of drawer to funds realized from checks on other banks could not be defeated, merely because drawee deposited checks to its credit, and gave check against credit, instead of indorsing them over in payment of draft. (Ib.)

Assets coming into receiver's hands held augmented by drawee's check for draft, entitling drawer thereof to preference.
(U. S. C. C. A. 1927.) Where, if check on collecting bank given by drawee in payment of draft had not been given, drawee, as depositor, would have set-off against receiver on note due bank for amount of its deposit, which would have been increased by amount of check given for draft, assets coming into receiver's hands were augmented by amount of check given for draft, entitling drawer of draft to preference. (Ib.)
Trusts-Where fraudulent depositary mingles goods obtained by fraud with his own, whole is held in trust.
(U. S. C. C. A. 1927.) Where fraudulent depositary so mingles goods obtained by fraud with mass of like goods of his own, whole may be considered as held in trust until equitable separation of property of defrauded party is made, and where money thus obtained has gone to swell aggregate in possession of fraudulent party, it may under proper proceedings be segregated in amount from such aggregate sum and made subject of trust. (Ib.)
Proceeds of collection of draft held traced into funds in receiver's hands derived from collection of note due from drawee to bank, and drawer was entitled to preference.
(U. S. C. C. A. 1927.) Where it was shown that bank receiver relied on check given by drawee on bank in payment of claimant's draft to reduce deposit account, which was valid set-off to note due from drawee to bank, and was thereby enabled to collect on note $\$ 2,899.77$, amount of draft, more than he would have been able to collect otherwise, proceeds of collection of draft held traced into funds derived by receiver from collection of note, so that claimant was entitled to preferential payment. (Ib.)
Note pledged by bank, when redeemed by receiver, became subject to set-off to extent of deposit standing to credit of maker.
(U. S. C. C. A. 1927.) Where note given bank was pledged as collateral security by bank, when note was redeemed by receiver, it became subject in his hands to set-off to extent of deposit standing to credit of maker on books of bank, just as though it had never been pledged. (Ib.)

Rule that rights of parties become fixed when bank closes means that debtor can not set off claim after insolvency against debt contracted before.
(U. S. C. C. A. 1927.) Rule that rights of parties become fixed when bank closes its doors means that debtor of bank can not set off claim acquired after insolvency against debt contracted before, and does not mean that he can not set off deposit against note owned by bank and collected by its receiver, merely because at time of bank's failure note was held by another bank, to which it had been pledged as collateral. (Ib.)

Bank, forwarding checks for collection, had no preferred claim on collecting bank's insolvency, where proceeds were used in clearances to pay debts of collecting bank.
(U. S. D. C. 1928.) Bank, forwarding to another bank for collection and return checks drawn on third bank, held not entitled to preferred claim on insolvency of collecting bank, where proceeds of checks were used in payment of debts of collecting bank, adjusting difference in clearance, and no funds came into receiver's hands as result of transaction. (Burnes Nat. Bank of St. Joseph, Mo., v. Spurway, 28 Fed. Rep., 2d series, 40.)
Bank, forwarding checks to drawee bank, which debited drawers' accounts, held not entitled to preference on drawee bank's insolvency.
(U. S. D. C. 1928.) Bank, forwarding checks to drawee bank for payment, was not entitled to preference therefor, on drawee bank's insolvency, by fact that bank was credited on its books, and drawers charged, with amount of checks, since no funds passed into estate of insolvent bank as a result of the transaction. (Ib.)

Sum deposited is not trust fund, merely because traceable into balance of assets over liabilities.
(U. S. D. C. 1928.) Sum claimed by depositor on bank's insolvency may not be recovered as a trust fund merely because it can be traced into general balance of assets over liabilities of insolvent bank. (Ib.)

That drawer of check sent to drawee bank for collection paid to receiver overdraft resulting from subsequent transactions did not create trust fund in connection with check.
(U. S. D. C. 1928.) Bank, forwarding check to drawee bank for collection, was not entitled to preference on drawee bank's insolvency, because of receiver's collection of overdraft from drawer, where drawer's account was sufficient to meet checks at time they were charged, and overdraft was in connection with subsequent transactions, since check did not increase funds in receiver's hands. (Ib.)
Where bank holding draft for collecting accepted drawee's check, charging drawee's account, drawee of draft was mere general creditor as to proceeds of check.
(U. S. D. C. 1928.) Where bank received sight draft for collection, with bill of lading, and took drawee's check in payment of the draft, charging the drawee's account, drawer of draft occupied position of mere general creditor as to proceeds of check, and had no right to priority on bank's insolvency. (Steele Briggs Seed Co. (Ltd.) v. Spurway, 28 Fed. Rep., 2d series, 42.)

Failure of bank holding draft for collection to debit drawee's account on taking his check did not increase cash assets in receiver's hands, giving drawer priority.
(U. S. D. C. 1928.) Fact that bank holding draft for collection failed to debit drawee's account on taking drawee's check did not have effect of augmenting assets of bank coming into receiver's hands, so as to entitle drawer of draft to priority, since failure to debit account was merely matter of bookkeeping. (Ib.)
Assignments—Draft is not an assignment of funds until accepted by drawee.
(U. S. D. C. 1928.) Draft, until accepted by drawee, does not constitute an assignment of funds. (Ib.)

TRUST FUND MISAPPLIED BY INSOLVENT BANK TO REDUCE LIEN ON ITS OWN PROPERTY

Trust fund misapplied by insolvent national bank to reduce lien on its own property gave rise to preferred claim.
(U. S. C. C. A. 1927.) Complainant went to pay two notes which he owed to a national bank, taking a check in his favor for a larger amount, which he delivered to the bank. The bank had rediscounted his notes and did not then have them in its possession, but gave him a receipt for their payment and a cashier's check for the balance due him. It sent the check to a correspondent, to which it owed a large overdraft, for collection and credit, and it was so applied. The bank was closed the next day and its receiver paid the balance of the overdraft, receiving back collateral to a much larger amount. Held, that the bank took complainant's money as his agent in trust for payment of his notes, which trust it violated by diverting the money to its own use; that the trust fund went into the collateral notes redeemed by the receiver by reducing the overdraft which he was required to pay, and that complainant was entitled to its allowance as a preferred claim against the receivership assets. (Bartholf $v$. Millett, 22 Fed. Rep., 2d series, 538.)

CLAIM TO PREFERENCE IN CONAECTION WITH SALE AND DISCOUNT OF NOTES
Frauds, statute of-Alleged oral contract for sale and discount of notes of aggregate value of $\$ 10,000$ held void. (Comp. St. Okl. 1921, § 5034, par. 4.)
(U. S. D. C. 1928.) Under Compiled Statutes, Oklahoma, 1921, section 5034, paragraph 4, alleged oral contract for sale and discount of notes of aggregate value of $\$ 10,000$ held void, where no part of notes were delivered and no part of consideration for sale and discount of notes was paid. (Barnsdall State Bank v. Dykes, 26 Fed. Rep., 2d series, 696.)
Equity-Frauds, statute of-Where bill shows on face that contract sued on is within Statute of Frauds, defect may be taken advantage of by demurrer or motion to dismiss. (Comp. St. Okl. 1921, §5034, par. 4.)
(U. S. D. C. 1928.) Where it clearly appears on face of bill that contract sued on is within Statute of Frauds (Comp. St. Okl. 1921, §5034, par. 4), and nothing is alleged removing contract from operation of statute, defect may be taken advantage of by demurrer or motion to dismiss. (Ib.)
Frauds, statute of-Payment of checks drawn on bank constituted no payment on part of consideration taking oral contract to sell and discount notes out of statute. (Statutes of Frauds, Comp. St. Okl. 1921, §§ 5034, par. 4, 7859.)
(U. S. D. C. 1928.) Payment by complainant of checks drawn on bank constituted no payment of any part of alleged consideration to bank making alleged oral contract for sale and discount of notes valued at $\$ 10,000$, and such payment did not take transaction out of operation of Statute of Frauds (Comp. St. Ok1. 1921, §5034, par. 4), since bank received nothing and its assets were not increased by transaction; check not of itself operating as assignment under section 7859. (Ib.)
Pledges-Pledge is invalid unless property is delivered to pledgee.
(U.S. D. C. 1928.) Pledge is invalid unless the property is delivered to the pledgee. (Ib.)
Claim for breach of bank's agreement to sell and discount notes held not preferred.
(U. S. D. C. 1928.) Complainant bank, claiming that N. bank had made oral contract for sale and discount of notes, held not entitled to enforce preferred claim against assets in custody of receiver of N. bank, which was insolvent, where N. bank had retained possession of notes. (Ib.)
Equity-Where debtor bank retained possession of notes, equity will not require transfer of title to notes by bank receiver in accordance with parties' intention to injury of third parties.
(U. S. D. C. 1928.) Where debtor bank remained in possession of notes, equity will not exercise its power to require that to be done which parties intended should be done under contract to sell and discount notes, by transferring title to notes by receiver of bank, after it became insolvent, to injury of third parties. (Ib.)

## Deposit of Public Funds

On insolvency of national bank, secured creditor may receive dividends on claim, without crediting security or collections made therefrom.
(U. S. C. C. A. 1928.) In distribution of assets of insolvent national bank, secured creditor may prove and receive dividends on face of claim at time of declaration of insolvency, without crediting either security or collections made therefrom after such declaration, subject always to proviso that dividends must cease when claim has been paid in full. (American Surety Co. of New York v. De Carle County Treasurer, et al., 25 Fed. Rep., 2d series, 18.)
In distributing assets of insolvent national bank, dividends must be paid to all creditors ratably, apportioned according to claims.
(U. S. C. C. A. 1928.) In distributing assets of insolvent national bank, dividends must be paid to all creditors ratably, payments must be made according to some uniform rule, and claims against bank must necessarily be made basis of apportionment. (Ib.)
Principal and surety-Execution of contract of suretyship raises implied contract that principal will indemnify surety for payments to creditor.
(U. S. C. C. A. 1928.) When contract of surctyship is entered into, there arises, in absence of express agreement, implied contract that principal will indemnify surety for payments made to creditor in compliance with contract of suretyship, and such implied contract arises immediately on execution of contract of suretyship. (Ib.)
Surety indemnifying county for part of loss on national bank's insolvency held not entitled to any payment from bank till county's claim was satisfied.
(U. S. C. C. A. 1928.) Surety for national bank to indemnify county for loss by deposit of public moneys, which was required in compliance with such contract to pay to county amount of bond, which did not cover all of county's losses on bank's insolvency, held not entitled to any payment from bank until county's claim was satisfied in full. (Ib.)
Withdrawal of city funds by bank cashier as city treasurer immediately preceding bank's suspension of business held void. (12 U.S.C. A. § 91.)
(U. S. C. C. A. 1928.) Under Revised Statutes, section 5242 (12 U. S. C. A. § 91), action of cashier of bank, who was also city treasurer in removing city funds immediately preceding suspension of business, held void, pre.. cluding subsequent recovery by surety against receiver securing return of such funds. (American Surety Co. of New York v. Jackson, 24 Fed. Rep., 2d series, 768.)
City can not claim any preference as to funds deposited in bank creating relation of debtor and creditor.
(U.S. C. C. A. 1928.) Where relation of debtor and creditor exist between city and bank relative to deposit of city funds, neither city nor those claiming under it can claim any preference over gẹneral creditors. (Ib.)
City may recover deposits made in violation of law from bank's receiver, if not theretofore paid out or dissipated.
(U. S. C. C. A. 1928.) Where deposits of city funds are made b.y city treasurer in violation of State law, bank becomes a trustee, and city or those claiming under it may recover amount of trust fund from bank's receiver unless theretofore paid out or dissipated. (Ib.)
Surety becoming subrogated to rights of city may recover funds unlawfully deposited by city treasurer. (Idaho Laws 1921, c. 256, superseding Idaho Laws, 1893, p. 111.)
(U. S. C. C. A. 1928.) Where cashier of bank in capacity of city treasurer deposited city funds in bank, not furnishing bond required by Idaho Laws of 1921, chapter 256, superseding Idaho Laws of 1893, page 111, the funds were deposited in violation of laws of State, authorizing recovery by surety becoming subrogated to rights of city and treasurer as against bank and receiver. (Ib.)

On proof that trust funds came into hands of receiver, bank has burden of proving wrongful misappropriation or criminal use of funds.
(U. S. C. C. A. 1928.) Where surety subrogated to rights of city and city treasurer to recover deposit of city funds as a trust fund proved that sum came into hands of receiver when bank suspended, burden was on bank to prove that such trust funds or part of them were in fact wrongfully misappropriated or criminally used, there being a presumption that trust funds have not been so wrongfully misapplied or criminally used by officers. (Ib.)
City treasurer will be presumed to have deposited only cash as bearing on question of augmentation of funds.
(U. S. C. C. A. 1928.) In suit by surety, subrogated to rights of city and city treasurer to recover trust funds from insolvent bank, it will be presumed, in absence of proof to the contrary, that city treasurer obeyed law and deposited nothing but cash or equivalent of cash, as bearing on question as to whether there was augmentation of funds in bank. (Ib.)
Surety discharging liability on bond securing county deposits held entitled to participate with general creditors in future dividends to full amount of payment.
(U. S. D. C. 1927.) Where surety discharged its liability under bond securing county deposits in insolvent bank, it was entitled to have its claim allowed by bank's receiver for full amount of its payment on bond and to participate with general creditors in all unpaid and future dividends. (United States Fidelity \& Guaranty Co. v. McClintock et al., 26 Fed. Rep., 2d series, 944.)
Subrogation-As respects subrogation, sureties on county treasurer's bond held not "volunteers" in paying deficiency on insolvency of depositary on commissioner's representations that treasurer violated duties. (Comp. St. Wyo. 1920, § 2968.)
(U. S. D. C. 1927.) Where sureties on county treasurer's official bond paid deficiency due to county on insolvency of bank in which county funds were deposited on county commissioner's demand therefor and representations that treasurer violated his duties in failing to have collateral put up by bank in lieu of depositary bonds approved by county commissioners as required by Compiled Statutes, Wyoming, 1920, section 2968, sureties were not "volunteers" as respects their right to subrogation to rights of county. (Ib.)
Subrogation-Debt must be fully paid before right of subrogation exists.
(U. S. D. C. 1927.) A debt must be fully paid before the right of subrogation exists. (Ib.)
Subrogation-Sureties on bond of insolvent county depositary held entitled to subrogation to county's rights, where sureties' payments plus bank's dividend paid county's claim in full.
(U. S. D. C. 1927.) Under law of Wyoming making county treasurer, in depositing county funds in designated depositaries approved by governing board, mere agent of county which is creditor of the depositary, held that on insolvency of depositary bank its sureties making payment to county were entitled to subrogation to rights of county to future dividends on county's claim and to collateral security in proportion as their payments went to discharge bank's debt to county, where their payments on bonds plus dividend paid by bank made county whole. (Ib.)
Subrogation-Surety on bond securing county deposits held entitled to allowance of claim on indemnity agreement and to subrogation to county's rights against insolvent bank.
(U. S. D. C. 1927.) Surety on bond securing county deposit in insolvent bank was entitled to allowance of its claim on bank's agreement to indem:nify it and participate in dividends as general creditor and also to right of subrogation to county's claim against bank for amount paid on bond. (Ib.)
Insolvent depository's surety, having paid bond which, with dividends, satisfied State's claim, held entitled, under indemnity agreement, to participate with other creditors.
(U. S. D. C. 1928.) Surety on bond of bank as depository of State funds having paid amount of bond on bank's insolvency, which payment, with Digitized for FRASdixidends paid to State treasurer by bank's receiver, entirely satisfied

State treasurer's claim, held entitled to prove its claim on bank's indemnity agreement and to share pro rata with other creditors for amount paid to State treasurer, in absence of any intervening equities, against any claim that this resulted in double payment of bank's debt. (Maryland Casualty Co. v. Foutz, 27 Fed. Rep., 2d series, 423.)
Judgment-Judgment denying surety's participation in dividends of insolvent depository held not res judicata against surety after creditor was fully paid.
(U. S. D. C. 1928.) Judgment that surety on bond of insolvent bank as depository of State funds was not entitled to subrogation to rights of State treasurer against bank, or to otherwise participate in the distribution of assets in receiver's hands, until State treasurer had been paid in full, held not res judicata in surety's subsequent action against receiver, on bank's agreement to indemnify it after entire claim of State treasurer had been satisfied. (Ib.)

Bank Organized to Take Over Assets and Assume Liabilities of Insolvent Bank

Bank, organized to take over assets of insolvent bank and assuming liabilities, with certain exceptions, held liable on certificate within such exception.
(U. S. C. C. A. 1928.) Bank, incorporated as means of reorganization of insolvent bank and taking over all of assets and assuming all liabilities, with exception of certain certificates, in accordance with approval of State court, after informal hearing on offer and without representation of holder of certificate not assumed as liability, held liable for payment of such certificate, whether or not there was an implied promise on part of new bank to pay obligation, since otherwise transaction constituted a fraud. (Security State Bank of Miami, Okla., v. First Natl. Bank of Kansas City, Mo., 26 Fed. Rep., 2d series, 237.)
Judgment-Judgment in former suit on same cause of action between same parties is conclusive regarding every question determined or determinable.
(U. S. D. C. 1927.) Where second suit is on same cause of action and between same parties as first, judgment in first suit is conclusive in second suit as to every question which was or might have been presented and determined in first. (U. S. ex rel. Ray, U. S. Atty., v. Porter Commissioner of Finance of Idaho, 24 Fed. Rep., 2d series, 137.)
Judgment-Test of identity of causes of action, as regards res judicata, is identity of facts essential to maintain them.
(U. S. D. C. 1927.) Test of identity of causes, of action, as regards whether judgment in one is bar to the other, is identity of facts essential to maintain them. (Ib.)
Action-Party seeking to enforce claim must present to court all possible grounds of recovery.
(U. S. D. C. 1927.) Party seeking to enforce claim, legal or equitable, must present to court, either by pleading or proof, or both, all grounds on which he expects judgment in his favor, and is not at liberty to split up his demands, and prosecute by piecemeal, or present only portion of grounds on which relief is sought, and leave rest to be presented in second suit, if first fails. (Ib.)
Judgment-Judgment on demurrer is as effective as one rendered on proof, as regards bar of another action.
(U. S. D. C. 1927.) An estoppel by judgment grows out of matter of substance, and not of form, and a judgment on demurrer is as conclusive as one rendered on proof, and the question as to such judgment, when pleaded in bar of another action, will be necessarily its legal identity with such action. (Ib.)
Judgment-Judgment on motion to dismiss for lack of equity and insufficiency of facts pleaded is bar to second suit covering same transaction between parties.
(U. S. D. C. 1927.) Judgment on motion to dismiss, based on ground of lack of equity and insufficiency of facts pleaded, is bar to second suit covering same transaction between parties. (Ib.)

Judgment-Where only additional allegation in second suit to sustain preference right to funds of insolvent bank was legal conclusion that bank committed act of bankruptcy, decree in first suit barred second suit. (31 U. S. C. A. § 191.)
(U. S. D. C. 1927.) Where bill in second suit by United States against State commissioner of finance to sustain preference right to funds of insolvent bank alleged same facts as were set forth in bill in first suit, with mere additional allegation of legal conclusion that valuation of bank's assets was insufficient to pay its debts, and that, because of insolvency and of commissioner's taking it over, bank committed an act of bankruptcy, within meaning of Revised Statutes section 3466 ( 31 U. S. C. A. § 191), decree in first suit, dismissing bill on ground of lack of equity and insufficiency of facts pleaded, was bar to second suit, since it was a fact indispensable to maintenance of both actions that bank was insolvent, or had committed an act of bankruptcy. (Ib.)

## Insolvent State Banks

GEORGIA
Assessment and execution against owner of bank stock under State law were not void because made by agent for superintendent of banks.
(U. S. C. C. A. 1928.) Assessment and execution against owner of shares of capital stock of bank pursuant to acts Georgia, 1919, page 157, article 7, section 9, were not void because made by agent for superintendent of banks after determination by superintendent that an assessment was necessary, since after fixing amount as to each stockholder by superintendent of banks, giving of notice and issuance of execution are matters of detail that may be left to agent for actual performance. (Carmichael et al. v. National Park Bank of New York et al., 28 Fed. Rep., 2d series, 691.)

1DAHO
Bankruptcy of bank, entitling Government to priority in deposits held shown, where bank was administered by State officer, directors and stockholders acquiescing. (31 U. S. C. A. § 191.)
(U.S. D. C. 1928.) In suit by the United States to recover deposit by postmaster of postal funds in an insolvent bank, bankruptcy of bank was shown where State officer was in possession administering its affairs by virtue of affirmative action on part of governing body of institution, or with acquiescence of board of directors and stockholders, within meaning of Revised Statutes, section 3466. (31 U. S. C. A. § 191), entitling United States to priority as to deposit therein; formal assignment of estate of bank to State officer authorized to liquidate insolvent banking institutions being unnecessary. (United States, ex rel. Ray, U. S. Atty., v. Ray, Commissioner of Finance of Idaho, 24 Fed. Rep., 2 d series, 709.)
Postal funds deposited by postmaster in State bank held "debts due United States," within priority statute. ( 31 U.S. C. A., §§ 191, 192; 39 U. S. C. A., §§ 46-48.)
(U. S. D. C. 1927.) Moneys derived from post-office business, deposited by postmaster in State bank, though deposited at his own risk under Revised Statutes, sections 3847, 3848 ( 39 U. S. C. A., §§ 47, 48), and unpaid draft purchased by postmaster with such funds, held in view of section 3846 ( 39 U. S. C. A., § 46), "debts due the United States," within sections 3466,3467 ( 31 U. S. C. A., §§ 191, 192), giving priority to debts due United States in case of insolvency. (United States, ex rel. Ray, U. S. Atty., v. Porter Commissioner of Finance of Idaho, 24 Fed. Rep., 2d series, 139.)
Closing of bank and taking over control by State officer held voluntary assignment for benefit of creditors, and "act of bankruptcy," within priority statute. (31 U. S. C. A., § 191.)
(U. S. D. C. 1927.) Where president and cashier of State bank, in which moneys of United States were deposited, closed bank and allowed State officer to take immediate charge, held that it constituted a voluntary assignment for benefit of creditors, and hence there was committed an act of bankruptcy, within meaning of Revised Statutes, section 3466 (31 U. S. C. A., § 191), thus making State officer trustee for United States, and giving United States priority. (Ib.)

United States-Statute giving debts due United States priority must be liberally construed. (31 U. S.C. A., § 191.)
(U. S. D. C. 1927.) Revised Statutes, section 3466 (31 U. S. C. A., § 191), giving debts due United States priority in cases of insolvency, must be liberally construed. (Ib.)
Right of United States to priority of its debts in case of insolvency can not be governed by State laws. (31 U.S. C. A., § 191.)
(U. S. D. C. 1927.) That assets of State bank, in which postal funds were deposited, are being administered by commissioner under State law, does not affect right of United States to priority, under Revised Statutes, section 3466 ( 31 U. S. C. A., § 191), nor would United States, in asserting its rights, be governed by State law or State courts. (Ib.)
Closing of bank by majority of directors and liquidation by State officer held an "act of bankruptcy," within priority statute. (31 U. S. C. A., sec. 191.)
(U. S. D. C. 1927.) Where State bank, containing deposits of United States money, was closed by majority of board of directors and taken over by State officer for liquidation, held that it made a voluntary assignment for benefit of creditors, and thereby committed an act of bankruptcy, within meaning of Revised Statutes, section 3466 (31 U. S. C. A., sec. 191), giving priority to debts due United States in cases of insolvency. (Ib.)
United States, having priority in State bank's funds, is entitled to injunction preventing State officer, liquidating bank from making any payments until United States is paid. (31 U. S. C. A., sec. 191.)
(U. S. D. C. 1927.) Where State officer, in charge of insolvent bank having deposits of United States money, to which United States has priority under Revised Statutes, section 3466 ( 31 U. S. C. A., sec. 191), paid other creditors in preference to United States, latter is entitled to injunction against further payments, and a personal judgment against State officer, if funds are insufficient to satisfy claim of United States. (Ib.)

## NEW HAMPSHIRE

State bank commissioner, winding up affairs of insolvent bank, acts as officer of court. (Pub. Laws, N. H., 1926, c. 26̈8.)
(U. S. C. C. A. 1928.) State bank commissioner, in winding up affairs of insolvent bank, under Public Laws, New Hampshire, 1926, chapter 268, does not act merely in an executive or administrative capacity, but as an officer of the court in the nature of a receiver. (People's Trust Co. et al. v. United States, 23 Fed. Rep., 2 d series, 381.)
Courts-Pendency of proceeding in rem in State court bars suit in Federal district court involving same subject matter, though United States is party.
(U. S. C. C. A. 1928.) Federal district court has no jurisdiction to entertain bill to which United States is party, where prior suit involving same subject matter is pending in State court, provided State court proceeding is in rem, or involves exercise of discretion or control over fund in custody of commissioner, since exercise by another court of jurisdiction over same res may defeat jurisdiction of court in which original action was brought. (Ib.)
Courts-State court proceedings for liquidation of insolvent bank, and intervention of United States therein to establish claim, held in rem, precluding subsequent exercise of jurisdiction by Federal court in suit to establish priority. (Pub. Laws, N. H., 1926, c. 268, secs. 13-15; 31 U.S. C. A., sec. 191.)
(U. S. C. C. A. 1928.) Equity proceeding, instituted against insolvent bank by commissioners relating to its liquidation, under Public Laws, New Hampshire, 1926, chapter 268, and intervention therein by United States, looking to proof of claim under section 13, held proceeding in rem, which deprived Federal court of jurisdiction in subsequent action in equity bought by United States, under Revised Statutes, section 3466 ( 31 U. S. C. A., sec. 191), to adjudicate priority of claim, after priority had been denied in State court, notwithstanding sections $13-15$ of chapter 268, authorizing suit in nature of appeal after rejection of claim. (Ib.)

Staie statute authorizing suit by creditor of insolvent bank after rejection of claim merely permits suit in State court in nature of appeal. (Pub. Laws, N. H., 1926, c. 268, sec. 15.)
(U. S. C. C. A. 1928.) Public Laws, New Hampshire, 1926, chapter 268, section 15, relating to liquidation of insolvent banks in equity proceedings by commissioners, and authorizing suit on rejected claims within six months, held to authorize proceedings in State court only in nature of appeal, and not to permit commencement of suit in Federal district court, in view of sections 13,14 . (Ib.)
Determination of priority of claims against insolvent bank is for superior court. (Pub. Laws, N. H., 1926, c. 268, sec. 19.)
(U. S. C. C. A. 1928.) The bank commissioner has authority to allow or reject a claim and report the same to superior court in proceedings for liquidation of insolvent bank, under Public Laws, New Hampshire, 1926, chapter 268, sections 13, 14, but no authority to pass on its priority; questions of priority or order of payment are for determination of superior court, on distribution under section 19. (Ib.)
State statute relative to distribution of assets of insolvent banks does not determine order of claim given priority under Federal Law. (Pub. Laws, N. H., 1926, c. 268, sec. 29.)
(U. S. C. C. A. 1928.) Public Laws, New Hampshire, 1926, chapter 268, section 29, relative to order of distribution of claims against insolvent bank, does not determine order of distribution of claims, where claim is given priority under Federal law, since Federal law is supreme. (Ib.)
Distribution of assets of insolvent bank is determined in connection with stotute governing distribution of property of insolvent persons. (Pub. Laws, N. H., 1926, c. 268, sec. 29; c. 401 , sec. 81.$)$
(U. S. C. C. A. 1928.) Public Laws, New Hampshire, 1926, chapter 268, section 29, relative to order of distribution of proceeds of insolvent bank must be construed with reference to provisions of chapter 401, section 31, providing for distribution of proceeds of property of insolvent persons. (Ib.)
Courts-If United States asserts claim against insolvent bank under State and Federal statutes, granting priority, it may have question reviewed by United States Supreme Court. (31 U.S.C.A., sec. 191; Pub. Laws, N. H., 1926, c. 401, sec. 31.)
(U. S. C. C. A. 1928.) If United States asserts its right to priority of claim against insolvent bank under Revised Statutes, section 3465 (31 U.S. C. A., sec. 191), and Public Laws, New Hampshire, 1926, chapter 401, section 31, giving debts of United States priority, question may be reviewed by the State supreme court, and ultimately by Supreme Court of United States, on ground of Federal question, in case of denial of priority by State courts. (Ib.)

## OKLAHOMA

Where guaranty fund as not involved, State is not preferred creditor of $\imath$ nsolvent bank, but all creditors partucipate ratably. (Comp. St. Okl. 1921, §§ 4165-4167, 4175.)
(U. S. C. C. A. 1927.) Under Compiled Statutes, Oklahoma, 1921, sections 4165-4167, 4175, providing for winding up insolvent banks by State bank commissioner and for a lien on bank's assets for benefit of bank depositors' guaranty fund for payments therefrom, where guaranty fund is depleted and no payments have been made, or will be made, therefrom to pay unsecured depositors, State has no lien for benefit of such fund against the assets of bank involved and is not a preferred creditor, but all creditors are entitled to participate ratably in the distribution of the bank's assets. (Mothersead, State Bank Com'r of Oklahoma, v. U. S. Fidelity \& Guaranty Co., 22 Fed. Rep., 2d series, 644; Same $v$. New Amsterdam Casualty Co., 22 Fed. Rep., 2d series, 654; Same $v$. Fidelity \& Deposit Co. of Maryland, 22 Fed. Rep., 2 d series, 654 ; Same $v$. American Surety Co. of New York, 22 Fed. Rep., 2d series, 655.)
Courts—Decision of highest State court after rights and liabilities have accrued is not binding on Federal courts as rule of decision.
(U. S. C. C. A. 1927.) Decision rendered by the highest State court after rights and liabilities of parties under contracts involved in Federal court suit have fully accrued is not binding on Federal courts as a rule of

Surety on depository bonds is entitled to participate ratably with unsecured depositors on claims to which it became subrogated, where guaranty fund not involved. (Comp. St. Okl. 1921, §§ 4165-4167, 4175.)
(U. S. C. C. A. 1927.) A surety on bonds securing deposits in an insolvent bank which has paid secured deposits, is entitled under Compiled Statutes, Oklahoma, 1921, sections 4165-4167, 4175, to participate ratably with unsecured depositors on the claims of the State, county, and cities to which it became subrogated, where State depositors' guaranty fund was not involved. (Ib.)
Insolvent banks, surrendering assets to bank commissioner, made assignment and committed bankruptcy, within statute giving priority to claims of United States. (Comp. St. Okl. 1921, §§ 4128, 4133; 31 U. S. C. A. §§ 191, 193; bankr. act, § 3 [4], as amended February 5, 190s, § 2 [11 U. S. C. A. § 21].)
(U. S. C. C. A. 1927.) Banks which were insolvent, in that their assets were less than their liabilities, and which voluntarily at informal directors' meeting surrendered their assets to State bank commissioner for liquidation, under Compiled Statutes, Oklahoma, 1921, sections 4128, 41.33, thereby made a voluntary assignment of their property within Revised Statutes, United States, section 3466 (31 U. S. C. A. § 191), and committed an act of bankruptcy, within bankruptcy act, section 3a (4), as amended by act February 5, 1903, section 2 (11 U. S. C. A. § 21), and claims of United States on its deposits had priority under Revised Statutes, sections 3466,3468 ( 31 U. S. C. A. $\S \S 191,193$ ), to which surety on depository bonds was subrogated on payment of claims. (Ib.)
Bank organized under Oklahoma laws has all powers of ordinary corporation, except as expressly limited. (Comp. St. Okl. 1921, § 4114.)
(U. S. C. C. A. 1927.) Under Compiled Statutes, Oklahoma, 1921, section 4114, a bank organized under the laws of Oklahoma has all of the powers of an ordinary corporation, except in so far as its powers are expressly limited by other sections of the State banking laws. (Ib.)
Bank commissioner held not entitled to avoid as ultra vires insolvent banks' pledge of securities to indemnify surety on depository bonds under fully executed contracts. (Comp. St. Okl. 1921, §§4114, 5161, 5727, 8606.)
(U. S. C. C. A. 1927.) Where insolvent banks received benefit of depository bonds of surety company, with which they had pledged securities to indemnify it against loss on such bonds, held that, under Compiled Statutes, Oklahoma, 1921, sections 4114, 5161, 5727, 8606, State bank commissioner in charge of liquidation could not avoid contracts of pledge on ground they were ultra vires, since securities pledged were held by surety in trust for obligees, and in view of fact that securities could have been pledged directly to the State or municipality for public deposit, and that surety in such case would have been subrogated thereto. (Ib.)
Surety on depository bonds held entitled to 6 per cent interest on deferred payments on claims respecting which it was entitled to ratable participation with unsecured creditors.
(U. S. C. C. A. 1927.) In suit by surety on bonds given to secure deposits in insolvent banks against State bank commissioner for ratable distribution of secured deposits with unsecured deposits, decree for surety, on claims which it was adjudged to be entitled to participate in ratably with unsecured creditors, properly allowed 6 per cent interest on deferred dividend payments from dates like dividends were paid to unsecured depositors. (Ib.)
Surety on bonds securing United States deposits in insolvent banks held entitled to interest at rate banks contracted to pay United States. (31 U. S. C. A. §§ 191, 193.)
(U. S. C. C. A. 1927.) Surety on bonds securing deposits in insolvent banks adjudged to be entitled to priority under Revised Statutes, sections 3466, 3468 (31 U. S. C. A. $\S \S 191,193$ ), by subrogation to claims of United States on its deposits, held properly allowed interest at rate which banks contracted to pay United States. (Ib.)

## INSURANCE

Insurance-Evidence held to show that incorporated society was not suable on insurance binder as treasurer of unincorporated underwriting syndicates.
(U. S. D. C. 1927.) Evidence held to show that incorporated society, known as Lloyd's, was not suable on insurance binder as treasurer of unincorporated underwriting syndicates, under General Associations Law, New York. (Bobe v. Lloyd's et al., 27 Fed. Rep., 2d series, 340.)

## INTEREST AND USURY

Usury-Under New York law, corporation borrowing money may lawfully agree to pay $11 / 2$ per cent per month as commission, in addition to 6 per cent annual interest.
(U. S. C. C. A. 1927.) There is nothing to prevent corporation borrowing money from making agreement to pay 6 per cent annual interest on loan and additional sum of $11 / 2$ per cent per month as so-called commission, since New York statute provides that no corporation shall interpose defense of usury. (In re International Raw Material Corporation. Appeal of Wormser \& Co., 22 Fed. Rep., 2d series, 920.)
Usury-Under New York law neither corporation, those succeeding to its rights nor surcties may object to agreement for borrowing money because of usury.
(U. S. C. C. A. 1927.) Neither corporation, nor those who may succeed to its rights, nor its sureties may be heard to object to bargain for borrowing of money because of usury, since New York statute provides that no corporation shall interpose such defense, and such statute in effect repeals usury clause, so far as corporation's contracts are concerned. (Ib.)
Bankruptcy—Corporate contracts to pay excessive interest should not be disturbed, in absence of fraud or duress, by bankruptcy court having custody of collateral security.
(U. S. C. C. A. 1927.) Corporate contracts to pay more than statutory rate of interest should be left to agreement of parties, and not disturbed, in absence of fraud or duress, by court of bankruptcy having custody of fund which is collateral security for performance of agreement. (Ib.)
Borrower's agreement to pay legal expenses incurred by bank in enforcing lien against collateral security held legal.
(U. S. C. C. A. 1927.) Agreement by borrower to pay legal expenses incurred by bank in enforcing lien against collateral security or in obtaining advice as to its enforcement held not illegal. (Ib.)
Evidence-Where agreement for loan provided for "additional commissions," parol evidence held admissible to prove rate of such commissions.
(U. S. C. C. A. 1927.) Where contract for loan of money made provision for interest, and for additional compensation as "additional commissions," parol evidence held admissible to prove rate of such commissions, notwithstanding provision that parties had embodied all their understandings in writing. (Ib.)
Bankruptcy—Where creditor was without knowledge of insolvency, agreement that collateral should be security for amount advanced, with interest, held not forbidden.
(U. S. C. C. A. 1927.) Agreement, in contract for loan, that collateral should be security for amount advanced, with interest, as well as for payment of commissions and necessary expenses of attorneys, held not forbidden by bankruptcy act, section 67 d ( 11 U. S. C. A., sec. 107), where claimants had no knowledge of borrower's insolvency when they made advances. (Ib.)

## JURISDICTION


#### Abstract

Cross References Insolvency and receivers: Jurisdiction in suits by or against receivers When action removable to Federal court 161 Courts-Conformity to practice of State courts is subject to jurisdictional limitations imposed by Federal Constitution and laws and to statutes regulating procedure. (28 U. S. C. A., sec. 784.) (U. S. D. C. 1928.) Conformity of Federal district courts to practice in State courts, prescribed by Revised Statutes section 914 (28 U. S. C. A., sec. 724), is subject to jurisdictional limitations imposed by Constitution and laws of the United States and to statutes regulating procedure in district courts. (Lowry \& Co. (Inc.) $v$. National City Bank of New York, 28 Fed. Rep., 2d series, 895.) Parties-Statute permitting third parties to be brought into litigation should be liberally interpreted. (Civil practice act N. Y., sec. 193, subds. 2, 4.) (U. S. D. C. 1928.) Civil practice act N. Y., section 193, subdivisions 2, 4, permitting third parties to be brought in by supplemental summons in order to fully determine rights of parties before the court, is remedial in its purpose and should be liberally applied and interpreted. (Ib.) Courts.-New York bank, sued on letter of credit by Delaware corporation, held entitled to join Louisiana and Delaware corporation as guarantors, since joinder did not defeat jurisdiction of Federal court. (Civil practice act N. Y., sec. 193, subds. 2, 4.) (U. S. D. C. 1928.) In action by Delaware corporation against bank located in New York for bank's failure to pay certain drafts drawn under letter of credit, in which bank sought to join two other corporations, one of which was a Delaware corporation and the other a Louisiana corporation, as guarantors, under civil practice act N. Y., section 193, subdivisions 2, 4, joinder of additional defendants held permissible, as not depriving court of jurisdiction by withdrawing diversity of citizenship, since the guarantors were not necessary parties to the original litigation, and diversity of citizenship existed as to the separate controversy. (Ib.) Courts.-Jurisdiction of Federal court arising from diversity of citizenship is not defeated by joining formal or unnecessary parties. (U. S. D. C. 1928.) District courts of United States have original jurisdiction, if all parties on one side are of citizenship adverse to those on the other, and jurisdiction can not be defeated by joining formal or unnecessary parties. (Ib.)


## LIQUIDATION

Removal of causes-National, bank, in course of voluntary liquidation, retained status as "citizens of State," with power to sue as regards removal for diversity of citizenship. (Jud. Code, § 24 (16); 28 U. S. C. A., § 41 (16).)
(U. S. C. C. A. 1928.) National bank assigning notes, which at time of suit thereon was in course of voluntary liquidation, retained'status as resident and citizen of State with power to sue and be sued, within meaning of Judicial Code, section 24 (16) ( 28 U. S. C. A., § 41 (16)), permitting removal of causes for diversity of citizenship. (Steward $v$. Atlantic National Bank of Boston, 27 Fed. Rep., 2d series, 224.)

## NEGOTIABLE PAPER

## Cross References



Exchange-Foreign and domestic-Letter of credit........................................... 144
Bills and notes-Place where notes are dated is only prima facie evidence that notes were executed there, and such evidence may be overcome by parol proof.
(U. S. C. C. A. 1928.) Place at which notes are dated, while affording prima facie evidence that notes were executed there, is not conclusive, and such evidence may be overcome by parol proof that notes were actually executed elsewhere. (Steward $v$. Atlantic National Bank of Boston, 27 Fed. Rep., 2 d series, 224.)

Limitation of actions-Notes executed and delivered to Arizona agent of Massachusetts bank, accepting bale receipts for cotton given as collateral, and giving immediate cash or credit through drafts paid in Massachusetts, were executed in Arizona as regands limitation. (Laws Ariz. 1917, c. 76, § 2, amending Civ. Code 1913, par. 714; Civ. Code 1913, par. 713 (3).)
(U. S. C. C. A. 1028.) Where Massachusetts bank, through its agent in Arizona, offered to loan money on cotton, and maker of note indorsed and delivered bale receipts and executed notes in Arizona, drawing drafts on Massachusetts bank, which notes and drafts were approved by the agent, maker receiving immediate cash or credit, notes were executed in Arizona, and not in Massachusetts, though drafts were paid in Boston and the notes were dated there, and therefore Laws of Arizona, 1917, chapter 76, section 2, amending Civil Code, 1913, paragraph 714, providing six-year limitation period for contracts in writing executed within Arizona, was applicable, and not paragraph 713 (3), Civil Code, 1913, limiting suits on foreign contracts to four years. (Ib.)
Bills and notes—Place of payment named in note, or place where money is advanced, does not necessarily determine place of note's execution.
(U. S. C. C. A. 1928.) Naming of place of payment of note does not determine place of execution, and advance of money to the maker is not an essential part of the execution of the obligation, in determining where execution took place. (Ib.)
Limitation of actions-Where notes covering freight on cotton pledged were signed and delivered to Massachusetts bank's Arizona agent, under agreement that payee should fill in amount of freight, notes were executed in Arizona, as regards limitation. (Laws Ariz. 1917, c. 76, § 2, amending Civ. Code 1913, par. 714; Civ. Code 1913, par. 713 (3).)
(U. S. C. C. A. 1928.) Where notes given Massachusetts bank for payment of freight of cotton pledged as collateral security were executed in blank, under agreement that the payee should fill in the amount of freight which was to be advanced by the bank in Massachusetts, notes must be treated as executed at time they were signed and delivered to agents in Arizona, and were executed there as regards determination of applicable statute of limitations, under Laws of Arizona, 1917, chapter 76, section 2, amending Civil Code 1913, paragraph 714, Civil Code 1913, paragraph 713 (3). (Ib.)

National bank may lend money on collateral security in another State. (12 U. S. C. A., §§ 372, 373.)
(U. S. C. C. A. 1928.) National bank located in one State may lend money on collateral security in another State without violation of Federal banking laws. ( 12 U. S. C. A., §§ $372,373$. ) (Ib.)

National bank held authorized to purchase commercial paper and sue thereon as assignee. (12 U. S. C. A., sec. 24.)
(U. S. C. C. A. 1928.) National bank may purchase commercial paper, and sue on paper so purchased, under Revised Statutes, section 5136 (12 U. S. C. A., § 24), giving national banks authority to loan money and exercise incidental power necessary to carry on business of banking, by discounting and negotiating bills and notes. (Ib.)
National bank organized in another State held not "foreign corporation,", within requirements that foreign corporation secure permit to do business; "foreign country." (Const. Ariz., art. 14, §§ 5, 17; Civ. Code 1913, Ariz., pars. 2225-2228, 2230.)
(U. S. C. C. A. 1928.) National bank organized in State of Massachusetts held not "foreign corporation," required to secure permit to do business in State of Arizona as condition precedent to maintaining suit there under Constitution of Arizona (art. 14, secs. 5, 17, Civ. Code 1913, Ariz., pars. 2226-2228, 2230), relating to companies incorporated under the laws of any other State, Territory, or any foreign country, bank not being foreign corporation and "foreign country" meaning country exclusively within sovereignty of foreign nation, and without the sovereignty of the United States. (Ib.)

Constitutional law-In absence of unmistakably clear language of statute, State's assumption of regulatory power over national agencies will not be found.
(U.S. C. C. A. 1928.) In absence of unmistakably clear language in statute, it will not be found that State has attempted to exercise regulatory power over national agencies established in aid of governmental purposes. (Ib.)
Purchaser of note was chargeable with notice of fraud about which maker knew nothing.
(U. S. C. C. A. 1928.) An experienced banker, purchasing a note with full knowledge of the transaction by which it was obtained and of the fact that the person who obtained it was untrustworthy, was chargeable with notice of fraud about which the maker knew nothing. (Mutual Inv. Co. v. Shull, 28 Fed. Rep., 2d series, 830.)
Purchaser having actual notice or willfully disregarding facts available impeaching note's validity, and acting in bad faith, can not recover.
(U. S. C. C. A. 1928.) While purchaser of note for value before maturity owes maker no duty of making active inquiry into its origin or consideration, if he had actual notice of facts, or willfully disregarded facts available, that impeached its validity, and acted in bad faith, he can not recover. (Ib.)
Appeal and error-Bad faith of purchaser of note on evidence raising issue is question for jury, with whose decision appellate court can not interfere.
(U.S.C.C.A. 1928.) There being evidence making an issue on the question of bad faith of purchaser of note, the question is one of fact for the jury, and the court on appeal can not interfere with jury's decision. (Ib.)
Bills and notes-Finding of bad faith in purchase of notes held justified by evidence.
(U. S. C. C. A. 1928.) Finding that in purchase of notes purchaser acted in bad faith held justified by the evidence. (Ib.)
Bills and notes-Purchaser of notes with knowledge of condition of payment in contract under which they were given can not recover thereon, condition not being satisfied.
(U. S. C. C. A. 1928.) Purchaser of notes which he got payee to have executed by maker in substitution for origingals, which by terms of contract of sale of land under which they were given, and of which he had knowledge, were not unconditional promises to pay, but were dependent on consummation of the contract by seller and payee reselling the land at a profit for the maker, could not recover on them; such condition not having been satisfied. (Ib.)
Appeal and error-Sufficiency of agreed facts to support judgment is reviewable, though neither finding nor declaration of law is requested.
(U. S. C. C. A. 1928.) When case is tried upon agreed stipulation of facts, sufficiency of facts to support the judgment is open to review on writ of error, though no finding or declaration of law was requested. (Kirkman v. Farmers' Sav. Bank of Boyden, Iowa, 28 Fed. Rep., 2d series, 857.)

Frauds, statute of-Oral agreement, whereby bills receivable were transferred and credit given transferor bank with understanding that transferee bank should return bills for credit at maturity, held valid.
(U. S. C. C. A. 1928.) Oral agreement, whereby one bank turned over to another certain bills receivable, for which it was to receive credit for the face amount of the bills, and under which the transferee bank was to receive 6 per cent interest while it carried the bills, returning them for credit of face amount plus interest in case of any objection to the paper and on maturity, held valid, since transferor bank received direct and substantial benefits. (Ib.)
Transferee bank's return of notes transferred under agreement, entitling transferee to credit on returning them on maturity, created debt in transferee's favor.
(U. S. C. C. A. 1928.) Under agreement, whereby bills receivable were transferred from one bank to another and credit given transferor with understanding that the bills should be returned on maturity and that original transferee bank "would then be entitled to credit for the amount of the same plus 6 per cent interest," transferee's bank return of notes transferred to it pursuant to the agreement created debtor and creditor relation in its favor to the face amount of the paper plus 6 per cent

Novation-Original creditor must release original debtor to constitute "novation." (U. S. C. C. A. 1928.) One of the indispensable requisites of a "novation" is that the original creditor shall release the original debtor. (Ib.)
Novation-Acceptance by fransferor bank of renewal note payable to transferee of original note did not alone discharge transferor from liability to transferee on original note.
(U. S. C. C. A. 1928.) Where payee bank transferred note and on its retransfer on maturity became liable for face value thereof to transferee bank, its liability was not discharged by its acceptance of new note payable to transferee bank, where it was not shown that the transferee bank intended to discharge its transferor. (Ib.)
Novation-Transferor bank accepting renewal note had burden to prove novation, releasing it from liability to transferee of original note.
(U. S. C. C. A. 1928.) Transferor bank, which on retransfer to it of note at maturity became liable for amount thereof to its transferee, had burden to prove that its acceptance of renewal note constituted novation, relieving it from liability to its transferee on the original note. (Ib.)
Novalion-Liability of transferor bank on note returned from transferee bank under agreement for carrying notes held not discharged by taking renewal note transferred under same agreement.
(U. S. C. C. A. 1928.) Where bank, under agreement for transfer of its bills receivable and for their return at maturity, procured renewal note which it sent to transferee bank after return of original note at maturity, under which transferor bank became liable to transferee for face of the old note, the obligation of the transferor bank on the old note was not discharged, since the renewal note was transferred under the same agreement and transferee's acceptance thereof did not indicate intent to release the transferor. (Ib.)
Court properly found under evidence that renewal note procured by transferor bank was governed by oral agreement for transfer of notes under which transferee received credit on returning them at maturity.
(U. S. C. C. A. 1928.) Where bank transferred note under agreement for its return at maturity, giving transferee credit, and after the return of the original note took a renewal note payable to the transferee bank which was also transferred, and where transferee bank returned the renewal note, demanding credit for face amount with 6 per cent interest under the agreement, and not for 7 per cent, which the note bore, and transferor bank kept renewal note without denying liability, court properly found that the renewal note was governed by the provisions of the oral agreement between the banks under which the transferor bank was to pay the amount of notes and interest on their return at maturity. (Ib.)
Transferee bank, entitled to credit on returning notes to transferor, could set off debt against collection items.
(U. S. C. C. A. 1928.) Where bank to which notes were transferred became entitled on their return to credit from transferor bank, transferee was entitled to make set-off of the amount against collection items due transferor. (Ib.)
A ppeal and error-Defenses argued for first time on appeal will not be considered.
(U. S. C. C. A. 1928.) Defenses, not presented to the trial court, but argued for the first time on appeal, are too late, and will not be considered by the circuit court of appeals. (Toll $v$. Monitor Binding \& Printing Co., 26 Fed. Rep., 2d series, 51.)
A ppeal and error-Objections to instructions urged first on appeal will not be considered.
(U. S. C. C. A. 1928.) Objections to instructions of trial court urged for the first time on appeal will not be considered. (Ib.)
Evidence-Evidence of experts based on comparison of handwriting, though not very reliable, is admissible for what it is worth.
(U. S. C. C. A. 1928.) In action on note against accommodation indorser, one of defenses being that defendant's name was forged, evidence of experts based on comparison of handwriting, though unsatisfactory and not

Bills and notes-Whether accommadation indorser's name was forged held question for jury under the evidence.
(U. S. C. C. A. 1928.) In action on note against accommodation indorser, one of defenses being that defendant's name was forged, evidence held sufficient to go to jury on question of forgery. (Ib.)
Bills and notes-Notary public, who was also assistant teller of holder bank, held authorized ta demand payment of note. (Gen. St. Kan. 1915, sec. 6733.)
(U. S. C. C. A. 1928.) Notary public, who was also assistant teller of bank which was holder of note, held authorized, under General Statutes, Kansas, 1915, section 6733, to demand payment of note. (Ib.)
Bills and notes-Facts held to show sufficient exhibition of note to maker on demanding payment. (Kansas Negotiable Instruments Law (Gen. St. 1915, sec. 6601).)
(U. S. C. C. A. 1928.) Where notary public and assistant teller of bank holding note called at office of maker to demand payment, and took matter up with party in charge of office, and stated to such party that he "had note here," there was a sufficient exhibition of note in compliance with Kansas Negotiable Instruments Law (Gen. St. 1915, sec. 6601). (Ib.)
Bills and notes-Notary's official seal attached to certificate of protest of note is sufficient prima facie proof of its authenticity.
(U. S. C. C. A. 1928.) In the absence of impeachment thereof, the official seal of a notary public attached to the certificate of protest of promissory note for nonpayment is sufficient prima facie proof of its authenticity. (Ib.)
Bills and notes-Under general law, indorsement is necessary to maintain negotiability and to transfer free from equities.
(U. S. C. C. A. 1928.) Under the general law of negotiable instruments, indorsement is necessary to maintain negotiability and to transfer free from equities, although under Kansas Negotiable Instruments Law (Gen. St. 1915, sec. 6553 ), a holder might possibly be one for value where there had been nothing more than the delivery of the note. (Ib.)
Bills and notes-Indorsement is presumed to have been made before maturity, when note is in hands of third party.
(U. S. C. C. A. 1928.) When a negotiable promissory note is in the hands of a third party, the presumption will apply that indorsement was made before maturity. (Ib.)
Bills and notes-Evidence held to show that bank from whom plaintiff indorsee took note back on suing accommodation indorser was bona fide holder for value.
(U. S. C. C. A. 1928.) In action on note by indorsee, which had taken it back from bank against accommodation indorser, evidence held to show that bank acquired note in due course before maturity for value, and was a bona fide holder, unaffected by any infirmity in it entitling bank, even after note was overdue and dishonored, to transfer as good a title as it held. (Ib.)
Bills and notes-One taking negotiable note from bona fide holder occupies same position as transferor, notwithstanding actual notice of defenses.
(U. S. C. C. A. 1928.) Though generally indorsement of negotiable paper after maturity transfers legal title subject to all defenses of which overdue character of paper gives notice, an exception thereto exists where holder takes from the bona fide holder, in which case he occupies same position as his transferor, notwithstanding subsequent holder has actual notice of defenses, was a purchaser after maturity, or is not a purchaser for value. (Ib.)
Bills and notes-One taking note from bona fide holder for value before maturity may recover of accommodation indorser, though knowing of accommodation indorsement.
(U. S. C. C. A. 1928.) Where bank was bona fide holder of note before maturity for value, party taking note from bank after maturity could recover against accommodation indorser, even though it had known of accommodation indorsement. (Ib.)

Bills and notes-Payee of note participating in infirmity can not escape result by purchase back from bona fide holder.
(U. S. C. C. A. 1928.) A payee of a note, who participates in any infirmity thereof, can not escape result of such infirmity by indorsing note to a bona fide holder from whom he may subsequently purchase it back. (Ib.)
Bills and notes-Taking back of note by indorsee after maturity did not make note subject to same defense that accommodation maker could assert against original payce.
(U. S. C. C. A. 1928.) That indorsee suing accommodation indorser took note back from bona fide holder for value, after maturity, whether merely to take up an obligation or taking an assignment of holder's right to sue, did not make note subject to same defense of want of consideration that accommodation indorser could assert if suit had been brought by original payee. (Ib.)
Courts—Statutes of State where contract is made must be considered in construing contract.
(U. S. C. C. A. 1928.) Though decisions of United States courts are not controlled by decisions of State courts on a question of general commercial paper, the statutes of the State where the contract in question was made must be recognized and considered in construing the same. (Ib.)
Bills and notes-Indorsee taking note back from bona fide holder for value could recover of accommodation indorser, though knowing of accommodation indorsement at time of taking note. (Gen. St. Kan. 1915, §§ 6553, 6556, 6585.)
(U. S. C. C. A. 1928.) Where indorsee took back note from bank which had acquired note in due course before maturity for value, and was a bona fide holder, value having been given on each transfer of note both before and after maturity, held that, under General Statutes, Kansas, 1915 , sections $6553,6556,6585$, indorsee had all rights of bank in respect to all parties who had become such prior to such time, and, in suit by indorsee against accommodation maker, it was immaterial that indorsee at time of taking instrument knew of such accommodation indorsement. (Ib.)
Bills and notes-Defcnse of want of consideration held not available to accommodation indorser sued by indorsee taking note back from holder after maturity.
(U. S. C. C. A. 1928.) Even though action of indorsee of note in taking it back from holder after maturity opened door to equitable defenses in note, want of consideration between accommodation indorser and the original payee was not such a defense, since there was no consideration or it would not have been an accommodation indorsement. (Ib.)
Bills and notes-Midence held not to sustain claim that indorsee knew when it took back note after maturity that accommodation indorser claimed it to be forgery.
(U. S. C. C. A. 1928.) In action on note by indorsee taking it back from holder after maturity against accommodation indorser, evidence held not to sustain claim that indorsee knew when it took back note that accommodation indorser claimed it to be a forgery. (Ib.)
Bills and noies-Evidence that accommodation indorser sued on note had agreed with his employees not to sign note as indorser was not competent or material.
(U. S. C. C. A. 1928.) In action on note against accommodation indorser, evidence that defendant had agreed with his employees not to sign notes was properly excluded as incompetent and immaterial. (Ib.)
Commerce-Interstate contract of sale can not be rendered invalid by state statute. (Rev. Si. Tex. 1925, arts. 7426, 7437.)
(U. S. C. C. A. 1928.) A transaction by which a manufacturer in Illinois sold and shipped to a purchaser in Texas articles to be given away as premiums on sale of other merchandise is interstate, and is not affected by Revised Statutes, Texas, 1925, articles 7426, 7437, making such transactions invalid. (Hughes Bros. Mfg. Co. v. Cicero Trust \& Savings Bank, 24 Fed. Rep., 2 d series, 199.)
Bills and notes-Note in hands of innocent holder for value is not invalid, because given in settlement of an illegal transaction.
(U. S. C. C. A. 1928.) In the absence of a statute making it so, a note in the hands of an innocent holder for value is not invalid, because given in

Bills and notes-Capital furnished partner by copartner held sufficient consideration for note for less than half of past and future losses.
(U. S. D. C. 1928.) Capital furnished partner by copartner to continue business held sufficient consideration to support note, executed by former partner and his father, for half of past and future losses, which exceeded amount of note. (In re Lazarus, 24 Fed. Rep., 2d series, 824.)
Insurance-Insurer, paying note under mortgage clause of policy, held not subrogated to right of action against accommodation indorser.
(U. S. C. C. A. 1928.) Defendant indorsed a note before delivery without consideration, on an agreement with the maker and payee that it should be secured by a mortgage on certain property, which should also be insured with loss payable to mortgagee as interest might appear. Held, that such insurance was for the benefit of defendant as well as the payee, and that the insurance company, on a loss and on payment of the note under a mortgage clause, could not be subrogated to any right of action against defendant thereon. (Wright $v$. North River Ins. Co. et al., 23 Fed. Rep., 2d series, 548.)
Bills and notes-Accommodation indorser is discharged when payee receives payment. (Hemingway's Code Miss. 1917, §§ 2607, 2642, 2770.)
(U. S. C. C. A. 1928.) Under Hemingway's Code, Mississippi, 1917, sections 2607, 2642, 2770, liability of an accommodation indorser is secondary, and is discharged whenever payee receives payment, from whatever source. (Ib.)
Insurance-Statute held not to give insurer, paying note under mortgage clause of policy, right of action against accommodation indorser. (Hemingway's Code Miss. 1917, §5060.)
(U. S. C. C. A. 1928.) Hemingway's Code, Mississippi, 1917, section 5060, prescribes the terms of the mortgage clause of insurance policies which are read into every policy, whatever its actual terms, and provides that the policy shall be binding between insurer and mortgagee, though it may be avoided as to mortgagor, and that when so avoided, and insurer pays the mortgage debt, it shall be entitled to a transfer of the mortgage and any other security held by mortgagee. Held that, under such statute, the mortgagee can not transfer any right he does not himself have, and that where the mortgage and insurance were taken for protection of an accommodation indorser, as well as the payee of a note, insurer can not be subrogated to any right of action against the indorser. (Ib.)
Bills and notes-Drawer is not released from liability on draft by delay in its presentation, not prejudicing him.
(U. S. C. C. A. 1927.) Drawer of draft is not released from liability thereon by delay in its presentation, where he was not prejudiced thereby. (Dow v. Cowan, 23 Fed. Rep., 2d series, 646.)

Payment-Delivery of check or bill of exchange is only conditional payment.
(U. S. C. C. A. 1928.) Delivery of check or bill of exchange as means of paying a debt is not absolute, but conditional, payment only. (Ib.)
Payment-Where check and draft delivered as payment of note were not paid, recovery may be had on original debt.
(U. S. C. C. A. 1928.) Receiver of a bank, on allegation that defendant delivered to him a draft and cashier's check on another bank as payment of a note, which were not paid because of failure of bank on which drawn, held entitled to recover on original debt, though the note had been surrendered. (Ib.)
Bills and aotes-Issue of liability of bank president as principal on notes signed by him as agent for sheep company held for jury.
(U. S. C. C. A. 1927.) In action on notes signed, "Aztec Sheep Company, by T. M. Q.." in which person so signing as agent was made defendant, evidence that the defendant himself was conducting sheep business under trade-name held to make issue for jury of defendant's liability as principal, notwithstanding claim that bank, of which defendant was president, conducted sheep business. (Quebedeaux et al. $v$. Hammons superintendent of Banks of Arizona, 22 Fed. Rep., 2d series, 530.)

Trial-Peremptory instruction for defendant must be refused, if there is any substantial evidence sustaining allegations of complaint.
(U. S. C. C. A. 1927.) If there is any substantial evidence to sustain allegations of complaint, peremptory instruction to find for defendant must be refused. (Ib.)
Bills and notes-Where defendant, signing as agent notes secured by mortgage on sheep, denied owning sheep at any time, evidence showing subsequent ownership held admissible.
(U. S. C. C. A. 1927.) In action against defendant, signing notes as agent for sheep company, testimony of witnesses as to conversation showing defendant's ownership of sheep subsequent to time of notes and mortgage thereon was admissible, where defendant specifically denied that sheep were at any time his property. (Ib.)
Evidence-Admission of defendant, signing notes sued on as agent for sheep company, that he had taken over mortgaged sheep to relieve bank, held admissible to show time of ownership.
(U. S. C. C. A. 1927.) In action against president of defunct bank, signing notes as agent for sheep company, admission that sheep mortgaged to secure notes had been property of bank, but that defendant had to take them over to relieve bank, held admissible to show time of defendant's ownership of sheep, where bank ceased to do business during year when notes were executed. (Ib.)
Bills and notes-Affidavit of defense to action on note, failing to specifically state grounds of defense, held insufficient (municipal court rule 16).
(C. A. Dist. of Col. 1928.) Affidavit of defense in action on note, failing to state in precise and distinct terms grounds of defense relative to issue of plaintiff's right to recover as a purchaser for value before maturity, and only stating expectation to prove that certain alleged grounds of defense exist, held insufficient under municipal court rule 16, since statement that a party expects to prove a certain fact is not equivalent to declaration that such fact exists. (Farnsworth et al. v. Central Savings Bank, 24 Fed. Rep., 2d series, 896.)
Bills and notes-Transaction in which bank "sells, transfers, assigns, and conveys" notes to plaintiff for disposal and application of proceeds to stipulated obligations, and on further guaranty by plaintiff of creditors and depositors, held sale for value. (Code, §\$1329, 1933.)
(C. A. Dist. of Col. 1928.) Contract between banks, whereby one "sells, transfers, assigns, and conveys" notes to the other, which agreed to collect them and apply proceeds to payment of stipulated obligations, and to guaranty payment of creditors and depositors, held to show actual sale for value, within Code, section 1329, and not transaction in which grantee received notes solely in capacity of liquidating agent for grantor, notwithstanding that maker was accommodation party, within section 1333. (Commercial Nat1. Bank of Washington $v . M_{C C}$ Candiish, 23 Fed. Rep., 2 d series, 986.)
Bills and notes-Notes payable to bearer are negotiable by delivery. (Code, §§ 1313 1334.)
(C. A. Dist. of Col. 1928.) Notes payable to bearer, within Code section 1313, may be negotiated by delivery under section 1334. (Ib.)
Contracts-Assumption of liability at promisor's request is valuable consideration. (C. A. Dist. of Col. 1928.) Assumption of liability at request of promisor is valuable consideration, as, for example, guranty of promisor's debt. (Ib.)
Bills and notes-Notary, who is stockholder and president of bank, may protest its paper. (Code, §§558, 1058.)
(C. A. Dist. of Col. 1928.) Protest of notes by bank held not invaiid, because notary at time was stockholder of bank and its president, under Code, sections 558, 1058. (Roberts $v$. International Bank, 25 Fed. Rep., 2d series, 214.)
Bills and notes-Liability of indorser on note held not reduced or modified by provisions of irust deed securing it.
(C. A. Dist. of Col. 1928.) Liability of indorser on note held not reduced or modified by provisions of deed of trust securing it. (Ib.)

Bills and notes-Holder of note, as respects indorser, need not look to mortgaged property.
(C. A. Dist. of Col. 1928.) Holder of note, as respects indorser was not bound to look to mortgaged property, and had no duty to save property from sacrifice sale under any prior deed of trust. (Ib.)
Bills and notes-Indorsee's failure to notify indorser of nonpayment of installments on note discharges indorser from liability only as to such payments. (Code, § 1893.)
(C.A. Dist. of Col. 1928.) Failure of indorsee of note to give notice to indorser of nonpayment of installments results in discharging indorser from liability for such payments, but has no other effect, under Code, section 1393. (Ib.)

Bills and notes-Promissory note at suit of original payee is subject to defenses available against enforcement of written contracts. (Code, § 1332.)
(C. A. Dist. of Col., 1928.) No particular sanctity attaches to a promissory note, and it is subject at suit of original payee to any of defenses available against enforcement of written contracts in accordance with provisions of Code, section 1332. (McReynolds v. National Woodworking Co., 26 Fed. Rep., 2d series, 975.)

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## Bonds of Officers

Insurance-Where bank offcial agreed bank would take back paper he personally sold before his renewal bond was made in one case, and before original bond in another case, bondsman was liable on bonds in force, when loss occurred where bank took up paper.
(U. S. C. C. A. 1928.) Where bank official personally sold paper to other banks, but agreed that bank would take back paper sold when requested, and after loss occurred bank took back paper, bondsman was liable on official's bond, though his original agreement to take back paper sold was made before renewal bond, in force when loss occurred, was made in one case, and in another case before original bond. (Globe Indemnity Co. v. Union \& Planters' Bank \& Trust Co., 27 Fed. Rep., 2d series, 496.)
Frauds, statute of-Agreement by bank official on behalf of bank to take up paper sold was not void under statute of frauds, as against innocent purchaser banks.
(U. S. C. C. A. 1928.) Agreement by bank official, on whose bond defendant was surety, on behalf of plaintiff bank to take up paper wrongfully sold to other banks was not void under statute of frauds as against innocent purchaser banks. (Ib.)
Insurance-Bank official's indemnity bond held to include loss by bank's taking up notes without previous adjudication of liability on notes personally sold by official.
(U. S. C. C. A. 1928.) Bank official's indemnity bond held to cover amount of notes taken up by bank in accordance with agreement by bank official, without previous adjudication of bank's liability on notes personally sold by bank official under agreement to take back notes when requested. (Ib.)

Knowledge by certain employees of vice president's fraudulent acts was not knowledge of bank suing on vice president's bond.
(U. S. C. C. A. 1928.) Knowledge by certain of bank's employees of fraudulent acts of vice president, and that vice president was in habit of having tickets in tellers' cages, and that this practice had been going on for several years, did not make acts open, and did not amount to notice to, or knowledge of, plaintiff bank, suing on vice president's bond. (Ib.)
Insurance-Bondsman had burden of prowing bank suing on bond, knew of dishonest practices of official.
(U. S. C. C. A. 1928.) In action on bond of vice president of bank, bondsman had burden of proving that bank had knowledge or reason to believe that vice president was engaged in dishonest practices. (Ib.)
Insurance-Evidence held not to show bank, suing on official's bond, knew official was engaged in hazardous speculations, in contravention of statement in application for bonds.
(U. S. C. C. A. 1928.) In action on bond of vice president of bank, evidence held not to show that bank officials and directors had knowledge or reason to believe that official was engaged in hazardous speculations, in contravention of statement in application for defendant's bonds that nothing was known concerning habits of plaintiff's employees which would affect their title to confidence. (Ib.)
Pleading-Refusing amendment to plea tendered on opening of trial was within court's reasonable discretion.
(U. S. C. C. A. 1928.) Refusing an amendment to plea tendered on morning of opening of trial was within reasonable discretion of court. (Ib.)
Pleading-In bank's action on official's bond, striking out plea alleging culpable negligence of bank's officers held not error under evidence.
(U. S. C. C. A. 1928.) In action on bond of bank official, court's striking out plea alleging culpable negligence amounting to bad faith on part of bank's officers and directors held not error, where there was no evidence showing such negligence. (Ib.)
Insurance-Evidence held not to show bank, suing on bond, was• chargeable with knowledge of fraudulent actions of bank official.
(U. S. C. C. A. 1928.) In action on bond of vice president of bank, evidence held not to show that bank was chargeable with knowledge of fraudulent and dishonest actions of vice president. (Ib.)
Insurance-Bank, suing on official's bond held not entitled to statutory penalty for refusal to pay loss within 60 days. (Shannon's Code Tenn. Sec. 3369a (41).)
(U. S. C. C. A. 1928.) Bank, suing on bond of vice president, held not entitled to penalty under Laws, Tennessee, 1901, chapter 141 (Shannon's Code Tenn., sec. $3369 \mathrm{a}, 141$ ), for failure to pay loss within 60 days after demand, where evidence showed refusal to pay was in good faith. (Ib.)

## Powers of and Representation of Bank by Officers

National bank held liable for note signed by president as individual, where he dominated bank.
(U. S. C. C. A. 1928.) National bank held bound to pay loans obtained for it by president on his personal note, where president owned practically all of stock and dominated bank, notwithstanding that president was defaulter, and falsified books of bank and his account therein, in view of custom of having officers sign notes for bank's loans. (Keyes $v$. First Natl. Bank of Aberdeen, S. Dak., 25 Fed. Rep., 2d series, 684.)
Money received-Assumpsit for money had and received is equitable, and lies for money which defendant ought to refund; "implied."
(U. S. C. C. A. 1928.) Action of assumpsit for money had and received is equitable in its essential nature and purpose, and lies for money which defendant ought to refund; but underlying promise is only "implied," imposed by law from facts, and imposition will not be made, if unjust to defendant. (Ib.)

Customs and usages-In assumpsit for money had and received against bank loaning money to national bank on note executed by president, evidence of custom and usage held admissible to show defendant's good faith.
(U. S. C. C. A. 1928.) In action by national bank's receiver for money had and received against another bank, which had loaned money to plaintiff's bank on note executed by its president as individual, testimony showing custom of making loans to banks under such circumstances, held admissible, as showing good faith of defendant in following settled general practice. (Ib.)
Banks and banking-Creditor bank held not estopped to assert debtor bank's indebtedness at time of conversion to national organization, notwithstanding creditor's statement in questionnaire denying indebtedness.
(U. S. C. C. A. 1928.) Creditor of state bank, which stated in questionnaire sent from office of comptroller at time debtor bank was being converted to national organization, that such hank was not indebted to it, held not estopped from claiming that debtor bank was indebted to it at such time. (Ib.)
Account stated-Monthly accounts stated between correspondent national banks held not subject to impeachment, except for fraud, accident, or mistake.
(U. S. C. C. A. 1928.) Where correspondent national banks arrived at account stated covering each month's transactions, and then continued therefrom through next month to another account stated, such settlements were not thereafter subject to impeachment, except for fraud, accident, or mistake of fact. (Ib.)
Cashier of national bank has apparent authority to guarantee payment of note owned and sold by it.
(U. S. D. C. 1928.) The cashier of a national bank has apparent authority by virtue of his office, to guarantee payment of a note owned and sold by it (First. Nat. Bank of Chisholm v. First Nat. Bank of Delano et al., 28 Fed. Rep., 2d series, 290.)
Bank, sued on its guaranty of payment of note payable to and indorsed by it, which it sold, held not in position to deny ownership.
(U.S. D. C. 1928.) Defendant bank which sent note payable to and indorsed by it to plaintiff bank for sale, and received from plaintiff the money therefrom, there being nothing which would have indicated to plaintiff that defendant was not the owner, held not in a position, when used on its guaranty of payment, to deny that it was the owner. (Ib.)
Case of conspiracy to defeat purpose of national banking law held not made out by mere purchase from national bank of its note, known to have been taken for excess loan, indorsed without recourse, but guaranteed in letter.
(U. S. D. C. 1928.) Though, when plaintiff bank bought of defendant national bank a note payable to it, with guaranty of payment, it knew that it was purchasing a note for part of a loan which was in excess of the amount which defendant was entitled to carry for its customer, the maker, and though it may have suspected that defendant's cashier, by indorsing the note without recourse and guaranteeing it in his letter, intended to conceal the fact that payment was guaranteed, yet there being no evidence that it did not know such a thing, or of anything more, a case of conspiracy to defeat the purpose of the national banking law, or purpose of plaintiff to assist defendant in covering up its financial condition, preventing recovery on the guaranty is not made out. (Ib.)

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Degree of Care Required of Directors
Money deposited in general deposit becomes property of bank, which becomes depositor's debtor for amount thercof.
(U. S. C. C. A. 1928.) When money is deposited with a bank on general deposit, it ceases to be funds of depositor, and becomes property of bank, and the bank thereupon becomes a mere debtor of depositor for amount of deposit. (Cory Mann George Corporation et al $v$. Old et al., 23 Fed. Rep.

Depositors' right to recover for directors' negligence depended on their ability to show loss was due to bank's losses occurring through directors' negligence.
(U. S. C. C. A. 1928.) Rights of depositors were not affected by wrongful charging to their accounts of the personal checks of depositors' local manager, and wrongful crediting to manager's personal account of checks which should have been credited to depositors' account, consummated by collusion between depositors' local manager and bank's cashier and bookkeeper, but such transactions merely concealed the wrongful diversion of the funds of the bank, and depositors' right to recover on account of the negligence of bank's directors in supervising bank depended on depositors' ability to show that their loss as depositors was due to the losses of the bank, and that these occurred througb directors' negligence. (Ib.)
As respects deposits, bank dircctors are bank's agents, bound to use care which ordinarily prudent persons would exercise under similar circumstances.
(U. S. C. C. A. 1928.) As respects deposits, bank directors are not insurers or technical trustees, but they are agents of the banking corporation, charged with the supervision of its business, and as such bound to use that degree of care which ordinarily prudent and diligent men would exercise under similar circumstances. (Ib.)
Bank directors held not liable for failing to discover fraudulent collusion between depositors' local manager and bank cashier.
(U. S. C. C. A. 1928.) Where complainant depositors' local manager, through collusion with cashier and bookkeeper of bank, defrauded complainants by wrongfully charging manager's personal checks to complainants deposit, and by crediting his personal account with checks payable to complainants, directors of bank, held not personally liable for the losses, on ground of negligence in supervision, because they did not call in customers' passbooks and have them checked with bank's books. (Ib.)
Bank directors are not liable for failure to adopt unusual prccautions to discover cmployee's fraud.
(U. S. C. C. A. 1928.) Bank directors should not be held negligent and chargeable with damages for failure to adopt exceptional methods to discover bank employee's fraud, or because they relied on cashier's supervision over books and accounts, and reposed confidence in his reports. (Ib.)
Transfer of bank's assets, under contract requiring transferce banks to pay in full claims of depositors shown by bank's books, held in effect an assignment for benefit of creditors.
(U. S. C. C. A. 1928.) Where assets of bank sought to be liquidated were transferred to other banks under a contract requiring transferee banks to pay in full the claims of depositors are shown by books of bank transaction was in effect an assignment for benefit of creditors. (Ib.)
Assignments for benefit of creditors-Validity of preferences under assignment for creditors is governed by law of State where parties reside and subject matter is located.
(U. S. C. C. A. 1928.) Where the parties to an assignment for benefit of creditors reside, and the property which is the subject matter thereof is located within the State where the assignment is made, the validity of preferences thereunder is governed by the law of that State. (Ib.)
Corporations--In Virginia, prior to 1924, it was permissible for insolvent corporation to prefer a creditor. (Code Va.1924, §§9810, $52786-5278 \mathrm{~d}$.)
(U. S. C. C. A. 1928.) Under the law of Virginia prior to the enactment of Code, Virginia, 1924, sections $5278 \mathrm{~b}-5278 \mathrm{~d}$, it was permissible to prefer creditors, even where the preference was given by an insolvent corporation, and this rule was not affected by section 3810, preventing extinguishment of corporation debts by dissolution. (Ib.)
Directors of liquidating bank held not liable for unintended preference to depositors paid in full over depositors claiming loss through fraudulent collusion of bank employees and depositors' employee.
(U. S. C. C. A. 1928.) Where assets of apparently solvent bank were transferred to other banks for purposes of liquidation, under contract requiring latter to pay in full the claims of depositors as shown by books
of liquidating bank, without any knowledge on part of liquidating bank's officers and directors of fraud which had been perpetrated on complaining depositors by collusion of bank's cashier and bookkeeper without complainants' local manager, which made bank insolvent, and without intending any preference, held that directors were not liable in damages for the unintended preference resulting; complainants' remedy being to file a bill to surcharge and falsify their accounts as they appeared on books of bank, and to subject assets in hands of transferee banks to payment of their accounts as so corrected ratably with other depositors. (Ib.)
Depositors not asserting claims for loss from fraud of their local manager and bank employees until $91 / 2$ months after completion of bank's liquidation held estopped to question validity of liquidation.
(U. S. C. C. A. 1928.) Where assets of bank were transferred to other banks for liquidation under contract requiring latter to pay in full claims of depositors as disclosed by books of liquidating bank, depositors, sustaining loss through fraud of their local manager, acting in collusion with bank's cashier and bookkeeper, who stood silently by for 5 months with knowledge of the facts, and allowed contract to be carried out and assets to be distributed, held estopped from questioning the validity of the contract or the propriety of the distribution thereunder $21 / 2$ months after such distribution, in application of rule that one silent when bound to speak will not be permitted to speak when it is his duty to be silent. (Ib.)
Bank president's liability to depositors depends on whether he would be liable for loss of bank or its crcditors.
(U.S.C. C. A. 1928.) Bank president's liability to depositors for knowingly permitting personal checks of corporate depositors' local manager to be charged to corporate depositors' account depends on whether president was guilty of such negligence as would subject him to liability for the loss sustained by the bank or its creditors. (Ib.)
Bank should not charge agent's personal checks to principal's account without principal's authorization.
(U. S. C. C. A. 1928.) A bank has no right to charge one man's check to the account of another without the permission of the other, and should not charge personal checks of an agent to the account of his principal without authorization of the principal. (Ib.)
That bank employees handled checks of corporate depositors' local manager heid to put bank on notice that he was not corporate depositor, as he represented.
(U. S. C. C. A. 1928.) That bank employees handled checks of foreign corporation's local manager, which were sent to foreign corporation's office in another State, was sufficient to charge bank, as a corporation, with notice that local manager was not the corporate depositor, as he informed bank's president that he was. (Ib.)
Notice to banking corporation's employees was notice to corporation, but not to its officers and directors.
(U. S. C. C. A. 1928.) Notice to the employees of a banking corporation was notice to the corporation, but not to its officers and directors. (Ib.)
Depositor can deposit funds in a trade name and authorize individual checks to be charged against such deposit.
(U. S. C. C. A. 1928.) A depositor can deposit funds in a trade name as well as in his individual name, and can authorize his individual checks to be charged against the funds deposited in the trade name, for it is a matter of contract between the bank and depositor as to how checks shall be signed and against what account they shall be charged. (Ib.)
Bank president held not liable for permitting personal checks of depositor's local manager, clothed with apparent ownership of business, to be charged to depositor's account.
(U. S. C. C. A. 1928.) Where corporate depositor's local manager, clothed with apparent ownership of the business, informed president of bank, on inquiry by president, that he was the company, and directed that his personal checks should be charged to corporation's deposit account, bank president held not chargeable with negligence, so as to make him liable for loss resulting from carrying out the direction, in absence of any knowl-
edge putting him on inquiry, notwithstanding bank cashier and bookkeeper had knowledge of facts and acted in collusion with local manager in perpetrating the fraud. (Ib.)
Corporate depositor held estopped to assert bank president's negligence as ground for president's liability for loss through its local manager's fraud.
(U.S. C. C. A. 1928.) Where bank sent statements to local office of depositor, a foreign corporation, showing that personal checks of depositor's local manager were charged to corporate depositors' account, and this practice continued for many years, held that depositor was estopped by its own negligence from seeking to recover for loss sustained from bank's president, on ground of his negligence in permitting checks to be so charged, since by failing to check its manager's accounts properly it enabled him to mingle its account with his own and to consummate fraud, in application of maxim that, where one of two innocent persons must suffer, he who has enabled the third person to occasion the loss must sustain it. (Ib.)
Appeal and error-Finding of special master, approved by district eourt, will not be disturbed on appeal, unless clearly wrong.
(U. S. C. C. A. 1928.) Findings of fact of special master, approved by district court, will not be disturbed on appeal, unless such finding is clearly wrong. (Ib.)

## Actions to Enforce Liability

Suit by receiver against directors of national bank for making illegal loans may be maintained in equity, where there are a number of defendants.
(U. S. C. C. A. 1927.) Suit in equity may be maintained by receiver of national bank against directors, under Revised Statutes, section 5239 ( 12 U. S. C. A., sec. 93), to enforce their personal liability for knowingly making excessive loans, where there are a number of defendants. (Adams et al.v. Clarke, 22 Fed. Rep., 2d series, 957.)
Trial-Objection to trial in equity is waived by failure to move for transfer until case is called for hearing.
(U. S. C. C. A. 1927.) Objection to trial of cause in equity is waived by failure to move for transfer until case is called for hearing. (Ib.)
Limitation of actions-Limitation does not begin to run against suit to charge directors of national bank with liability for making excessive loans while they are in control.
(U. S. C. C. A. 1927.) Limitation does not begin to run against suit to charge directors of national bank with personal liability for making excessive loans, so long as defendants remain in control. (Ib.)
Directors of national bank, making excessive loans, can not require receiver to apply collections made to excess.
(U. S. C. C. A. 1927.) Where a national bank makes an excessive loan, the participating and assenting directors at once become personally liable to the bank for the entire amount, and can not require a receiver to apply collections made thereon in reduction of the excess, and their exoneration if the amount is reduced within the legal limit. (Ib.)
Courts-State statutes of limitation apply in suits to recover against directors of national banks, in absence of limitation by Congress.
(U. S. D. C. 1927.) In suits to recover against directors of national banks, where no limitation is prescribed by Congress, State statutes of limitations apply. (Anderson $v$. Anderson et al., 23 Fed. Rep., 2d series, 331.)
Petition against directors of failed national banking association, not charging willful violation of duty, held within State's 4-year statute of limitation. (12 U. S. C. A., § 93; Park's Ann. Civ. Code Ga., § 4360.)
(U. S. D. C. 1927.) Petition in suit against directors of national banking association, not charging directly and specifically any willful and knowing violation of duty under any particular provision of the national banking act, held not based on 12 U. S. C. A., section 93, and hence within general statute of State applying to suits for negligence with limitation of 4 years, and not within Park's Ann. Civil Code Georgia, section 4360, providing limitation of 20 years in case of special liability created by

## OFFICERS, CRIMINAL LIABILITY OF

Criminal law-No common-law crimes are cognizable in Federal courts, and conspiracy to violate Federal laws is purely statutory offense. (Criminal Code, § 37 [18 U. S. C. A. § 88].)
(U. S. C. C. A. 1928.) There are no common-law crimes cognizable in Federal courts, and conspiracy to violate laws of the United States denounced by Criminal Code, section 37 (18 U. S. C. A., § 88), is a purely statutory offense. (Steigleder $v$. United States, 25 Fed. Rep., 2d series, 959.)

Conspiracy-Overt act in conspiracy against laws of United States need not be successful, completed, substantive act or offense. (Criminal Code, § 37 [18 U. S. C. A. §88].)
(U.S. C. C. A. 1928.) The gravamen of conspiracy to violate laws of the United States, denounced by Criminal Code, section 37 (18 U. S. C. A. § 88), is the formation of a conspiracy or agreement to commit an offense against the United States, coupled with the doing of any act to effect object thereof, which need not be a successful completed substantive act or offense. (Ib.)
Criminal law-Conviction for conspiracy to violate banking laws, based on same overt acts charged as substantive offenses, held not to present case of "double punishment." (Criminal Code, § 37 [18 U. S. C. A. § 88]; 12 U. S. C. A. § 592.)
(U.S.C.C. A. 1928.) That same acts charged in indictment as constituting overt acts in conspiracy, under Criminal Code, section 37 (18 U. S. C. A. $\S 88$ ), to violate Revised Statutes section 5209 (12 U. S. C. A. § 592), were also charged as separate substantive offenses, held not to make conviction thereunder objectionable as double punishment, since offenses, though based on same facts, were distinct in law and involved different kinds of proof. (Ib.)
criminal law-Where penitentiary sentence is imposed, vital error must be noticed by appellate court, though not properly presented.
(U. S. C. C. A., 1928.) Where a defendant was given a penitentiary sentence of five years, it is the duty of the appellate court to notice a vital error, though not properly presented. (Clark $v$. United States, 24 Fed. Rep., 2d series, 696.)
Criminal law-Court can not presume in criminal case that national bank is member of Federal reserve system. (Federal reserve act, § $2[12$ U. S. C. A., §§ 222-225, \% 81 -986, 502].)
(U. S. C. C. A., 1928.) While Federal reserve act, section 2 (12 U. S. C. A., §§ 222-225, 281-286, 502), requires every national bank to become a member of the Federal reserve system, under penalty of forfeiture of its charter at suit of the United States, a court can not presume in a criminal case, in aid of pleading or proof, that a national bank is such member. (Ib.)
In prosccution for making false entries in books of national bank, it must be alleged and proved that bank was member of Federal reserve system. (12 U. S. C. A., § 592.)
(U. S. C. C. A., 1928.) In a prosecution, under Revised Statutes, section 5209 , as amended (12 U. S. C. A., § 592), for making false entries in books of a national bank, it must be both alleged and proved that the bank was a member of the Federal reserve system. (Ib.)
Evidence held insufficient to take to jury prosecution for misapplication of funds of member bank of Federal reserve bank. (12 U.S.C. A., § 592.)
(U. S. C. C. A., 1928.) Evidence held insufficient to take to jury prosecution for misapplying funds and moneys of member bank of Federal reserve bank, under Revised Statutes, section 5209 (12 U. S. C. A., § 592), where defendant loaned personal credit to bank to assist it in obtaining loan, for which bonds belonging to bank were pledged as security, and proceeds went to credit of bank and were used for its benefit. (Long $v$. United States, 24 Fed. Rep., 2d series, 946.)

Misapplication of funds with intent to defraud must be shown, in prosecution for misapplication of funds of member bank of Federal reserve bank; "willful misapplication." (12 U.S.C. A., §592.)
(U. S. C. C. A., 1928.) In prosecution for misapplication of funds of member bank of Federal reserve bank, brought under Revised Statutes, section 5209 (12 U. S. C. A., § 592), misapplication of funds and moneys of bank to use of defendant, and willful and felonious intent to defraud bank, must be shown; "willful misapplication," within such statute, being one for use or benefit of party charged with intent to injure and defraud. (Ib.)
Original eastern and western districts of Oklahoma were continued for trial and punishment of crimes committed prior to enactment of statute creating three new districts. (Jud. Code, § 59 [28 U. S. C. A., § 121]; 28 U. S. C. A., § 182.)
(U. S. C. C. A., 1927.) Under Judicial Code, section 59 (28 U. S. C. A., § 121 [Comp. St. § 1041]), and act February 16, 1925, section 1 (28 U. S. C. A., § 182 [Comp. St. § 1088]), creating three new districts in Oklahoma, original eastern and western districts were continued for trial and punishment of offenses committed prior thereto, there being no application for transfer. (Lewis et al. v. United States, 22 Fed. Rep., 2d series, 760.)
Defendants held not entitled to have jurors selected from counties transferred to another aistrict created after crime was committed.
(U. S. C. C. A., 1927.) Jurors must be selected from citizens and residents of district in which case is to be tried, and defendants were not entitled to have jurors selected from counties transferred to another district created after crime was committed. (Ib.)
Minute book is "book," and minutes of board meetings are "entry," within statute prohibiting false and fraudulent entry in books of banking association. (12 U.S. C. A., § 592.)
(U. S. C. C. A., 1927.) Minute book of bank held to be "book," within Revised Statutes, section 5209 ( 12 U. S. C. A., § 592 ), relative to offense of making false entries in books of banking association with intent to defraud, since such statute covers all books, entries in which are calculated to deceive Comptroller of Currency and officers of bank, and minutes of meetings, showing that committee had passed on loans, was "entry," within such section. (Ib.)
President and vice president of bank having control and management are responsible for false reports to Comptroller of Currency, regardless of whether sent by their explicit direction. (12 U. S. C. A., § 592.)
(U. S. C. C. A., 1927.) President and vice president of bank are responsible for reports to Comptroller of Currency, sent and caused to be sent by them, with their knowledge, in prosecution under Revised Statutes, section 5209 ( 12 U. S. C. A., § 592), for making such a report with intent to defraud, regardless of whether reports were sent by their explicit direction in each case, where they had control and management of bank. (Ib.)
In prosecution of bank officers for false entries, evidence showing execution of notes for their accommodation, under agreement that maker should not be liable, held admissible. (12 U. S. C. A., § 592.)
(U. S. C. C. A., 1927.) In prosecution, under Revised Statutes, section 5209 (12 U. S. C. A., § 592), brought against president and vice president of bank for making false entries and reports, evidence that notes were executed for accommodation of defendants under agreement that makers would not be liable thereon held admissible, as bearing on intent of defendants, especially where some of notes were specifically mentioned in indictment. (Ib.)
Indictment and information-Indictment for false entries in bank's minute book held to state tenor of entries with sufficient particularity as against demurrer. (1इ U.S.C. A., §599.)
(U. S. C. C. A. 1927.) In prosecution, under Revised Statues, section 5209 (12 U. S. C. A. §592), against bank officers for making false entries in minute book, indictment describing false entries by specifying by number the notes, which were the basis of the alleged fraudulent misappropriations,
as having been approved by discount committee and board of directors, held, as against demurrer, to set out tenor of entries with sufficient particularity, especially in absence of request for bill of particulars. (Ib.)
Criminal law-Where sentences ran concurrently after conviction on several counts, insufficiency of some of counts was immaterial.
(U. S. C. C. A. 1927.) Where indictment, in prosecution under Revised Statutes, section 5209 (12 U. S. C. A. § 592), for making false and fraudulent entries in minute book of bank, charged such offense in 37 counts, and sentences ran concurrently for conviction on 33 of such counts, failure of one or more of such counts to state charge with requisite particularity held immaterial, where description was sufficient in one. (Ib.)
Criminal law-Refusal of instructions covered by instructions given held not error.
(U. S. C. C. A. 1927.) Refusal to give certain requested instructions is not error, where such instructions were fully covered by court in its charge. (Ib.)
Evidence held to warrant conviction of director and president of national bank for making false entries and misapplying bank's funds.
(U. S. C. C. A. 1928.) Evidence held to warrant conviction of director and president of national bank for violation of national banking laws ( 12 U. S. C. A. sec. 592), by making false entries in bank's records and misapplication of bank's funds. (Behimer v. United States. 28 Fed. Rep., 2d series, 552.)
Payment of forged note, constituting asset of bank, by crediting bank's funds thereon, held " misapplication of bank's funds."
(U. S. C. C. A. 1928.) Where forged note was held as asset of national bank, credit of bank's funds thereon for purpose of paying it constituted a "misapplication of bank's funds" within national banking laws (12 U. S. C. A. sec. 592), since some one was liable to bank on note, and such payment reduced bank's credits to that extent, as against contention that, since no funds were withdrawn from bank by credit made on note, there was no misapplication. (Ib.)
Courts-District court of district created after offense charged in indictment had no jurisdiction thereof. (Jud. Code, § 59 [28 U.S.C. A. § 121].)
(U. S. D. C. 1928.) Under Judicial Code, section 59 ( 28 U. S. C. A. § 121), district court of district created subsequent to offense charged under indictment had no jurisdiction thereof, and defendent was entitled to discharge in habeas corpus. (Mizell v. Beard, U. S. Marshal, 25 Fed. Rep., 2 d series, 324.)
Criminal law-Commissioner, on application to remove prisoner, must determine identity of party, whether indictment charged offense, and whether indictment was triable in district.
(U. S. D. C. 1928.) On application to remove prisoner from one district to another for trial, commissioner must determine identity of party charged in indictment, whether indictment charged an offense against the United States, and, if so, whether offense charged was triable in district to which removal was sought. (Ib.)

## OFFSETS

## Offsets Between Insolvent Banks and Their Creditors

Debts of banks to each other must have existed at time of insolvency in order to set off one against the other.
(U. S. C. C. A. 1928.) In order for defendant bank to set-off debt due it from insolvent bank against debt due insolvent bank, debt of the two banks, each to the other, must have existed and been owned by banks, respectively, at time of insolvency. (Storing v. First Nat. Bank of Minneapolis, Minn., 28 Fed. Rep., 2d series, 587.)
Set-off and counterclaim-Under State statutes, right of set-off is recognized. (G. . S. Minn. 1923, secs. 9166, 9253, 9254.)
(U. S. C. C. A. 1928.) Under General Statutes Minnesota, 1923, sections $9166,9253,9254$, right of set-off is recognized. (Ib.)

Debt due defendant bank could be set-off against defendant's debt to insolvent bank, even if debt was not payable at time.
(U. S. C. C. A. 1928.) Where M bank had deposit with defendant bank, and defendant bank had sent collection items to $M$ bank, and $M$ bank had collected same and sent draft to defendant bank on day M. bank became insolvent, defendant bank could set-off amount due it on collection items against amount of deposit, even if debt was not payable at time defendant bank made use of it as offset. (Ib.)
As regards set-off, forwarding of draft by collecting bank, which became insolvent thereafter, did not retard maturity of debt to bank forwarding collection items.
(U. S. C. C. A. 1928.) As regards set-off, making and forwarding of draft by collecting bank, which became insolvent thereafter, could not retard maturity of debt to bank forwarding collection items, since bank receiving collection items became agent of the other bank, and as soon as collection was made it became the other bank's debtor, and debt was payable at once. (Ib.)

## POWERS

National bank may make or buy loan secured by pledge of stock of another bank, and purchase such stock when sold to satisfy loan.
(U. S. C. C. A. 1928.) A national bank may make or buy a loan secured by stock of another bank, pledged as collateral thereto, and acquire by purchase such stock, when sold to satisfy the loan. (First National Bank in Oklahoma City $v$. Harris, 27 Fed. Rep., 2d series, 117.)
National bank held owner of stock of another bank, acquired as part of assets of third bank taken over by it, and liable for stock assessment.
(U. S. C. C. A. 1928.) National bank held to be the owner of stock of another bank, acquired by it as part of assets of bank which it took over, and hence liable for stock assessment. (Ib.)
Bank may acquire from debtor stock of other corporation, where done in good faith to prevent loss.
(U. S. C. C. A. 1927.) Though a banking corporation is without power to engage in the business of buying and selling for profit stock of other corporations, it may in a transaction entered into in good faith with a person indebted to it, for the purpose of preventing or lessening anticipated loss on such indebtedness, acquire ownership of such stock with a view to its subsequent sale. (Haynes et al. v. Kershaw, 22 Fed. Rep., 2d series, 735.)
Texas bank may acquire ownership of stocl in national bank to save loss on debt, and as stockholder may become subject to assessment.
(U. S. C. C. A. 1927.) Texas banking corporation may acquire stock in a national bank when taken in good faith to save itself from anticipated loss, and as stockholder may become subject to assessment on insolvency of national bank. (Ib.)

## PRINCIPAL AND AGENT

Acceptance and retention by principal of deeds to land obtained by agent held waiver of right to hold agent liable for defective title.
(U. S. C. C. A. 1927.) Plaintiff deposited money with defendant bank, to be paid on delivery to it of conveyances of certain lands. On receiving the deeds he learned that full title to one of the tracts was not conveyed, but retained the deeds and undertook to purchase the outstanding interest. Held, that by so doing he waived any right to hold defendant liable for disobeying alleged instructions to require a legal opinion as to the title before paying out the money. (First National Bank of Gainesville, Ga., v. Biddle, 22 Fed. Rep., 2d series, 1.)

Principal can not in part ratify and in part repudiate act of his agent.
(U. S. C. C. A. 1927.) A principal can not in part ratify and in part repudiate the act of his agent. (Ib.)
Principal, not rejecting act of his agent within reasonable time, ratifies it.
(U. S. C. C. A. 1927.) A principal, who does not reject the act of his agent Digitized for FRAS within a reasonable time, is deemed to have ratified it. (Ib.)

## PRINCIPAL AND SURETY

Appeal and error-Where claims of certain claimants were settled, appeal from decree as to them was dismissed.
(U. S. C. C. A. 1928.) Where contractor's surety appealed from decree in so far as it was in favor of certain claimants, but their claims had been settled, appeal as to them was dismissed. (Maryland Casualty Co.v. Dulaney Lumber Co. et al., 23 Fed. Rep., 2d series, 378.)

Highways-Contractor's bond to insure completion of highway and payment of claims for labor and material became part of contract. (Hemingway's Code Miss. 1917, secs. 3794, 3736; Laws Miss. 1918, c. 217.)
(U. S. C. C. A. 1928.) Bond given to secure performance of contract for construction of public highway and payment of all valid claims for labor and material, as required by Hemingway's Code, Mississippi, 1917, sections 3734, 3736, and Laws, Mississippi, 1918, c. 217, became essential part of contract. (Ib.)

Subrogation-Notice was imputed to bank dealing with highway contractor, that there was surety, and of surety's rights under contract. (Hemingway's Code Miss. 1917, secs. 3794, 9796; Laws Miss. 1918, c. 217.)
(U. S. C. C. A. 1928.) Since Hemingway's Code, Mississippi 1917, sections 3734, 3736, and Laws, Mississippi, 1918, c. 217, required contractor to give bond with surety to insure completion of highway and payment of valid claims for labor and material, notice was imputed to bank, loaning money to contractor and taking assignment of fund due and to become due to contractor, of fact that there was surety, and of surety's rights and obligations under contract, which rights related back to date of bond. (Ib.)

Subrogation-Surety's right to retained percentage is superior to right of bank, advancing money under assignment from contractor taken subsequently, or without notice to surety.
(U. S. C. C. A. 1928.) Where performance of contract results in loss, right of surety under its bond to the retained percentage is superior to right of bank, which advances money to contractor under an assignment from contractor taken subsequently, or without notice to surety. (Ib.)

Assignments-Bank, advancing money to highway contractor under assignment of funds due contractor, could not tecover of surety, without knowledge of assignment, amount of current estimate paid to contractor and applied by him and surety to bills for labor and material.
(U. S. C. C. A. 1928.) Bank, advancing money to highway contractor, held not entitled to recover of surety amount of current estimate paid to contractor, and applied by him and surety in discharge of bills for labor and material, where at time payment was made surety had no knowledge of contractor's assignment to bank of funds due or to become due contractor to secure loan. (Ib.)

Assignments-Bank, loaning money to highway contractor, was entitled under assignment only to funds payable to contractor.
(U. S. C. C. A. 1928.) Bank, loaning money to highway contractor, did not become entitled, under assignment of funds due from highway department, to any funds, except such as were payable to contractor. (Ib.)
Assignments-Labor and material claims were superior to claims held by bank, advancing money to highway contractor under assignments.
(U. S. C. C. A. 1928.) Labor and material claims were superior to any claim held by bank advancing money to highway contractor under assignments of funds due or to become due contractor. (Ib.)
Assignments-Bank, taking assignments from highway contractor, could acquire nothing of value, unless contract resulted in profit.
(U. S. C. C. A. 1928.) Bank, advancing money to highway contractor and taking assignment of funds due from highway department, could acquire no higher rights than contractor had, and could not acquire anything of value under assignments, unless contract resulted in profit. (Ib.)

Highways-Where contractor paid labor and material claims, and took assignments of claims to bank, bank could not recover from surety by reason of assignments.
(U. S. C. C. A. 1928.) Where highway contractor, after highway was completed and accepted, paid persons holding claims for labor and material by personal checks on bank out of deposit remaining to his credit, and took assignments of claims in favor of bank, bank was not entitled to any relief against contractor's surety by reason of assignments, since law gave no lien on account of claims, and they were in reality paid by contractor with his own funds and thus discharged, and, if bank advanced money, it was to contractor, and not to claimants, and bank had no right to reimbursement. (Ib.)
Highways-Highway contractor's surety held entitled to have amount contractor received for empty cement sacks deducted from material man's claim for cement consumed.
(U. S. C. C. A. 1928.) Highway contractor's surety held entitled to allowance of amount received by contractor from sale of empty cement sacks as deduction from material man's claim for value of cement consumed on highway, since surety was liable only on such claims as were based on labor and material actually furnished and consumed on highway. (Ib.)
Principal and surety-Finding that bank executing indemnity bond had no interest or claim to funds attached, and for which surety bond was given, held not sustained.
(C. A. of D. C. 1928) In suit for discovery and for other relief growing out of transaction wherein plaintiff was required to pay surety bond, finding that bank executing indemnity bond to surety had no interest in, or claim to or against, the funds attached, and for which surety bond was given, held not sustained by evidence. (National Surety Co. v. Anacostia Finance Corporation, 26 Fed. Rep., 2 d series, 985. )
Principal and surety-Finding that indemnity bond was not executed by bank securing release of attached funds held not sustained.
(C. A. of D. C. 1928) In suit for discovery and for other relief growing out of transaction wherein plaintiff was required to pay surety bond, finding that indemnity agreement was not executed by bank to secure release of funds attached held not sustained by evidence. (Ib.)
President of trust bank had authority to execute indemnity agreement.
(C. A. of D. C. 1928) President of trust bank, held out as such in conduct of its banking transactions and authorized to execute papers and agreements necessary for protection of bank in its business, held to have had authority to execute indemnity agreement for purpose of securing release of attached funds. (Ib.)
Directors of trust bank, having knowledge of payment of premium on surety bond and acquiescing therein, ratified execution thereof by president.
(C. A. of D. C. 1928) Action of president of trust bank in executing indemnity agreement for purpose of securing release of attached funds held to have been fully and completely ratified by directors acquiescing therein after knowledge that bill for premium on surety bond had been paid and acquiescing therein for a period of one year. (Ib.)
Trustees of trust bank, on notice that president had executed indemnity bond, had duty of either rescinding action or permitting it to stond.
(C. A. of D. C. 1928) In case president of trust bank exceeded authority in executing indemnity bond for purpose of securing release of attached funds, it was duty of trustees, on notice of such action, express or constructive, to exercise election either to rescind action or to permit it to stand, and thereby ratify it. (Ib.)
Equity-Bill of discovery and other relicf growing out of transaction wherein plaintiff was required to pay surety bond stated sufficient grounds to authorize relief in equity.
(C. A. of D. C. 1928) Bill for discovery and for other relief growing out of transaction wherein plaintiff was required to pay surety bond, showing that bank executing indemnity agreement had turned assets to another corporation, and that plaintiff was not advised of the amount of assets sold or property transferred, nor of agreement on part of corporation to assume and pay debts of bank, held to set forth sufficient grounds to

## SHAREHOLDERS

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## Who Deemed to be Shareholders for Assessment

Presumption of bank stockholder's liability arises from presence of name on bank stock register.
(U. S. C. C. A. 1928.) Presumption of legal liability of bank stockholder as such arises from the presence of his name on the stock register of the bank. (Wilhams $v$. Stone, 25 Fed. Rep., 2d series, 831.)
That bank stockholder never received stock certificate is no defense to statutory action in behalf of creditors.
(U. S. C. C. A. 1928.) Fact that bank stockholder never received possession of stock certificate is no defense to statutory action for stockholder's liability in favor of creditors. (Ib.)
Alleged fraudulent representations of bank's officers and failure to deliver stock certificate held no defense to stockholder, knowing stock was transferred to his name, in suit to enforce stockholder's liability.
(U. S. C. C. A. 1928.) Bank stockholder, who knew that stock for which he paid was transferred to him on books of bank and that original owner received payment, and who failed to make any protest or objection, held, not entitled to avoid statutory liability as stockholder in suit by receiver of bank, on ground that he was induced to purchase the stock through fraudulent representations of bank's officers, and that stock certificate had not been delivered. (Ib.)

## Actions to Enforce Liability

Appeal and error-Admission of immaterial evidence in trial to court without jury held not reversible error.
(U. S. C. C. A. 1928.) In trial to court without jury, admission of immaterial evidence can not be said to be prejudicial, as it may be disregarded in assembling and considering competent evidence. (English et al. $v$. Gamble 26, Fed. Rep., 2d series, 28.)
A ppeal and error-Judgment on question of fact in case tried without jury will not be disturbed if sustained by any substantial evidence.
(U. S. C. C. A. 1928.) When case is tried to court, a jury being waived, if there is any substantial evidence to sustain judgment upon question of fact, such judgment will not be disturbed on appeal. (Ib.)
Directors who deposited money in escrow to purchase stock of nonresponding stockholders held liable for subsequent assessment.
(U.S.C. C. A. 1928.) Where money was deposited by directors of bank in escrow to satisfy deficiency resulting from stock held by stockholders failing to respond to assessments, and nonresponding stock was purchased with such funds by cashier as trustee with knowledge and consent of directors, held, that directors thereby became joint owners, jointly and severally liable for subsequent statutory assessment upon such stock. (Ib.)
Appeal and error-Failure of bill of exceptions to show both parties moved for directed verdict prevented consideration of effect of motions.
(U.S.C.C. A. 1928.) Claim that case was taken from jury by motions of counsel on both sides for directed verdict could not be considered, where motion on part of counsel for one party was not found in bill of exceptions. (Vance $v$. Chapman, 23 Fed. Rep., 2d series, 914.)
Appeal and error-Bill of exceptions, settled and signed, is indispensable to review court's rulings.
(U. S. C. C. A. 1928.) In actions at law in Federal courts, bill of exceptions, stating the ruling and the exception, settled and signed by the trial judge, is indispensable to the review of rulings on motions to strike pleadings as

Appeal and error-Court's ruling on motion for directed verdict held not reviewable on mere entry from clerk's journal appearing in transcript, where no objection or exception was shown by bill of exceptions.
(U. S. C. C. A. 1928.) Propriety of directed verdict for defendant, in suit by receiver of bank on note and to recover stockholder's liability, held not reviewable, where no objection or exception was presented to ruling by bill of exceptions, notwithstanding entry from clerk's journal appearing in transcript, which showed granting of motion and plaintiff's objection and exception. (Ib.)
Appeal and error-Review held limited to matters raised by bill of exceptions, irrespective of statute preventing reversal for technical errors. (Jud. Code, §269, as amended by act Feb. 26, 1919 [28 U. S. C. A., § 391].)
(U. S. C. C. A. 1928.) Judicial Code, section 269, as amended by act February 26, 1919 (28 U. S. C. A.. § 391), providing court shall give judgment on appeal after examination of entire record, without regard to technical errors, held not to permit consideration of rulings, to which objection or exception was not shown by bill of exception, especially where it did not appear there was any miscarriage of justice. (Ib.)
Appeal and error-In absence of objection to granting of directed verdict only, sufficiency of evidence could be considered on appeal.
(U. S. C. C. A. 1928.) In absence of objection and exception to action of court in granting directed verdict, appellate court could only consider whether evidence supported verdict. (Ib.)
Evidence held to sustain verdict in bank receiver's suit on note, and to enforce stockholder's liability, that note sued on was given bank for accommodation, and that defendant was not liable as stoclcholder.
(U. S. C. C. A. 1928.) In suit by receiver of bank on note and to recover as for stockholder's liability under claim that note was given for stock, evidence held to sustain verdict for defendant, based on defense that note was given bank for accommodation, and that defendant was not a stockholder of the bank. (Ib.)

Shareholders of State Banks-Liability under State Laws in Kansas
Bank stockholder's debt for statutory double liability has attached to it priority right of payment out of stockholder's property over his other creditors. (Rev. St., Kan., 1929, 9-110, 9-156.)
(U. S. C. C. A. 1928.) Bank stockholder's debt for double liability, under Revised Statutes, Kansas, 1923, 9-110, has attached to it priority right of payment out of stockholder's property over his other creditors, under Revised Statutes, Kansas, 1923, 9-156, providing that transfers by stockholder after closing of bank and before payment of double liability are void. (Wheeler v. Johnson, 26 Fed. Rep., 2d series, 455.)
Statute relating to void "transfers" by bank stockholder before paying double liability is not limited to defeating voluntary acts by stockholder. (Rev. St., Kan., 1923, $9-110,9-156 ;$ Bankr. Act, § 1 (25); 11 U.S.C. A., § 1 (25).)
(U. S. C. C. A. 1928.) Revised Statutes, Kansas, 1923, 9-156, providing that transfer of property by bank stockholder after closing of bank and before payment of double liability, under Revised Statutes, Kansas, 1923, $9-110$, is void, is not limited to defeating voluntary acts by stockholder, since word "transfers," especially in insolvency and bankruptcy proceedings, may have a very broad meaning, broad enough to include passing of property by involuntary as well as by voluntary means, in view of bankruptcy act, section 1 (25) (11 U. S. C. A., § 1 (25)), defining "transfer." (İb.)

Bankruptcy-Bank receiver's claim against bankrupt for double liability as stockholder was entitled to priority. (Rev. St., Kan., 1923, 9-110, 9-156; Bankr. Act, $\S 64 b(7) ; 11$ U.S.C. A., § 104 (b).)
(U. S. C. C. A. 1928.) Claim of receiver of insolvent bank against bankrupt for double liability on bank's stock owned by him, under Revised Statutes, Kansas, 1923, 9-110, 9-156, was entitled to priority under bankruptcy act, section 64 b (7) ( 11 U. S. C. A., § 104 b).) (Ib.)

## TAXATION

## Page



## Federal Taxation

Internal revenue-Summons to bank to produce records of income-tax payer's deposits held not to warrant injunction, being mere request for information, not compelling bank to furnish immaterial evidence. (Revenue act, 1926, sec. 1104 (26 U. S. C. A., sec. 1247).)
(U. S. D. C. 1928.) Summons issued to bank by internal-revenue agent under revenue act, 1926, section 1104 (26 U. S. C. A., sec. 1247), to produce records of income-tax payer's deposits and withdrawals for stated period, was mere request to furnish information, which bank may refuse to do until appropriate court order is made, and hence does not authorize injunction, especially in absence of anything therein compelling bank to furnish wholly immaterial evidence, as court can not assume that bank will not exercise reasonable discretion, or act without due regard for taxpayer's rights. (Cooley $v$. Bergin et al., 27 Fed. Rep., 2d series, 930.)
Searches and seizures-Proceeding to compel bank to produce records of income-tax payer's deposits invades no constitutional rights of depositor, though some entries relate to deposits of others' money. (Revenue act, 1925, sec. 1104 (26 U. S. C. A., sec. 1247); Const. Amend. 4.)
(U. S. D. C. 1928.) Proceeding by internal-revenue agent, under revenue act, 1926, section 1104 ( 26 U. S. C. A., sec. 1247), to compel bank to produce records of income-tax payer's deposits and withdrawals for stated period, invades no rights of depositor under constitutional amendment 4, against unreasonable search and seizure, though some entries relate to deposits of others' money; such fact not warranting bank in refusing to give any information whatever, nor permitting it to be sole judge of what entries are material. (Ib.)
National bank is public institution, obliged to aid Federal authorities in administering laws, as by producing records of income-tax payer's deposits, so far as compatible with duty to customers. (Revenue act, 1926, sec. 1104 (26 U. S. C. A., sec. 1247).)
(U. S. D. C. 1928.) A national bank is a public institution receiving a valuable franchise from the Government, and should recognize obligation to aid Federal authorities in administration of laws, as by producing records of income-tax payer's deposits and withdrawals under revenue act, 1926, section 1104 ( 26 U. S. C. A., sec. 1247), so far as compatible with its duties to its customers. (Ib.)

Relation of banker and depositor is that of debtor and creditor.
(U. S. D. C. 1928.) The relation of banker and depositor in their pecuniary dealings is that of debtor and creditor. (Ib.)
Depositor has no proprietary interest in bank's records, and can claim at most that information therein shall not be disclosed for purpose of substantially injuring him. (Revenue act, 1926, sec. 1104 (26 U. S. C. A., sec. 1247).)
(U. S. D. C. 1928.) Depositor has no proprietary interest in bank's books and records, called for by summons issued by revenue agent under revenue act, 1926, section 1104 ( 26 U. S. C. A., sec. 1247), and can claim at most in suit to enjoin production thereof, that information they contain shall not be disclosed for deliberate purpose of inflicting substantial injury on him. (Ib.)
Injunction-Court will not interfere with executive or administrative department's action by injunction, unless necessary to conserve personal or property rights.
(U.S. D. C. 1928.) A court will not interfere with the action of an executive or administrative department of the Government by injunction, except under extraordinary circumstances, necessitating such a course to conserve the rights of person or property. (Ib.)

Internal tevenue-Bank held entitled to deduction from gross income of tax paid under New Jersey bank stock tax act; "imposed." Revenue act, 1916, § 12 [a], [Comp. St. § 6336l]; bank stock tax act, N. J. § 8.)
(U.S. C. C. A. 1928.) Bank stock tax act (Laws N. J. 1914, c. 90) provides for assessment and taxation of bank shares to the holders thereof, but that the tax shall be paid by the bank, which shall have a lien therefor on the shares. By section 8 it is provided that at its request, before assessment, and agreement to pay the same, the assessment shall be made against the bank. Held, that a tax assessed and levied against a bank under such provision is one "imposed" on the bank by State authority, within the meaning of revenue act, 1916, section 12 (a) (Comp. St. § 6336l), and that when paid the bank is entitled to deduct it from gross income. (Ferguson, Collector of Internal Revenue, $v$. Fidelity Union Trust Co., 24 Fed. Rep., 2d series 520 .)

## State Taxation

It is a discrimination against national banks to tax their shares on the valuation including bonds and securities of the United States and to tax State banks on their assets excluding such securities.
(U. S. Sup. 1928.) A substantial diserimination against national banks in favor of incorporated State banks resulting from taxation of nationalbank shares upon a valuation equal to that of the assets of the bank, including bonds and like securities of the United States, while the shares of the State banks are not taxed and the State banks themselves are taxed only on the value of their assets after excluding United States bonds and securities, violates Revised Statutes, section 5219. (The Montana National Bank of Billings $v$. Yellowstone County of Montana et al., 276 U. S. 499.)

Taxation of shares of State corporate banks must be like that of shares of national banks.
(U. S. Sup. 1928.) Taxation of shares of State corporate banks must be like that of shares of national banks, so far as necessary to prevent discrimination; in neither case does the exemption of Federal securities held by the bank apply in taxation of the shares. Des Moines Bank v. Fairweather ( 263 U. S. 103), distinguished. (Ib.)
The right of a national bank suing for its shareholders to challenge the validity of ihe statutes and recover the taxes paid was not affected by a decision of a State supreme court repudiating the earlier construction and declaring the State bank's shares taxable. The fact that under the later decision the taxing officials were entpowered to tax the shares of State banks, and thus bring about equality, was not an obstacle to the suit, no intention to exercise the power having been manifested. Failure to tpply to the county board of equalization for administrative relief was no bar io maintenance of the action, since the board had no power to grant it under the statute as construed when the taxes were imposed and collected.
(U. S. Sup. 1928.) Where the shares of a national bank were taxed and the tax paid, under statutes then construed by the State supreme court as not permitting shares of State corporate banks to be taxed, but only the State banks themselves, thus creating a discrimination due to the inclusion of Urited States securities owned by the national bank in the valuation of its shares and to the necessary exclusion of like securities owned by the State banks in assessing their assets, held (1) that the right of the national bank, suing for its shareholders, to challenge the validity of the statutes as so construed and applied, and to recover the taxes paid, was not affected by a decision of the State supreme court in the suit repudiating the earlier construction and declaring the State bank shares taxable; (2) that the fact that under the later decision the taxing officials were empowered to tax the shares of State banks, and thus bring about equality, was not an whstacle to the suit, no intention to exercise the power having been manifested; and (3) that failure to apply to the county board of equalization for administrative relief was no bar to maintenance of the action, since the board had no power to grant it under the statute as construed when the taxes were imposed and collected ( 78 Mont. 62, reversed). (Ib.)
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Taxation-County and offcers sued by national bank for taxes paid on stock thereof can not invoke statute requiring action by real party in interest. (12U.S.C.A. \& 548 .)
(U. S. C. C. A. 1928.) County and its treasurer and commissioners can not invoke protection of statute requiring action by real party in interest, in action against them by national bank to recover taxes imposed on shares of bank stock, in violation of Revised Statutes, section 5219, as amended ( 12 U. S. C. A. § 548), as recovery thereof from defendants will protect them from any future suits or claims to fund by any other party. (McFarland, Co. Treas., et al. v. Central National Bank of Topeka, 26 Fed. Rep., 2d series, 890.)
Taxation-National bank, suing for taxes paid on stock thereof, held real party in interest. (Rev. St. Kan. 1993, 79-1101; 12 U. S. C. A. §548.)
(U. S. C. C. A. 1928.) Under Revised Statutes, Kansas, 1923, 79-1101, national bank paying under protest taxes imposed on shares of stock therein in violation of Revised Statutes, section 5219, as amended (12 U. S. C. A. §548), was real party in interest in action to recover amount from county and its treasurer and commissioners. (Ib.)
Taxation-National bank's pleadings held sufficient on demurrer to show that its payment of taxes on bank stock was not voluntary. (12 U. S. C. A. § 548.)
(U. S. C. C. A. 1928.) In national bank's action to recover taxes imposed on shares of bank stock in violation of Revised Statutes, section 5219, as amended ( $12 \mathrm{U} . \mathrm{S} . \mathrm{C} . \mathrm{A} . \S 548$ ), plaintiff's pleadings, stating facts relating to its endeavors to have county commissioners, State public service commission, and other taxing officers relieve bank and shareholders of such taxes, and alleging that payments made by it were "under duress and protest," to avoid seizure of its property, held sufficient on demurrer to show that payment was not voluntarily made. (Ib.)
Courls-Denial of motion for new trial, not being part of bill of exceptions, is not reviewable in circuit court of appeals.
(U. S. C. C. A. 1928.) Neither denial of motion for new trial nor any proceedings thereto are reviewable in circuit court of appeals, not being part of bill of exceptions containing record of trial. (Ib.)
A ppeal and error-General judgment is conclusive finding of all necessary facts, where bill of exceptions shows no requests for findings or declarations of law, nor exceptions to court's declarations. (28 U. S.C. A. § 879.)
(U. S. C. C. A. 1928.) Where bill of exceptions contains no record of any request by defendants during trial for findings of fact or declarations of law, nor any exception to any declaration of law by court, general judgment for plaintiff is conclusive finding of all facts requisite to sustain it, under 28 U. S. C. A., section 879 , which statute applies to the circuit court of appeals. (Ib.)
Appeal and error—Question whether any substantial evidence sustains judgment is not reviewable, in absence of request, motion, or other action fairly presenting question and securing ruling during trial.
(U. S. C. C. A. 1928.) Question whether or not there was any substantial evidence to sustain judgment is not reviewable in Federal courts in absence of request, motion, or like action fairly presenting question to trial court, and securing its ruling thereon during trial. (Ib.)
Appeal and error-Exception calling trial court's attention to specific error is indispensable to review of ruling.
(U. S. C. C. A. 1928.) Exception to ruling, sharply calling trial court's attention to specific error alleged, is indispensable to review of such ruling. (Ib.)
Taxation-Neither property nor shares of stock of national bank can be taxed by State without consent of Congress.
(U.S. D. C. 1928.) National banks are agencies of the General Government, and neither their property nor their shares of stock can be taxed by the State without the consent of Congress, and then only in conformity with such restrictions as it may impose. (Brotherhood Co-op. National Bank et al. $v$. Hurlburt, Sheriff and Tax Collector, 26 Fed. Rep., 2d series, 957.)

Taxation-Moneyed capital of individuals and corporations loaning money and selling notes and bonds held in competition with national banks, within law requiring equality of taxation. (Laws Or. 1925, p. 485; Laws Or. 1921, p. 688; Or. L. §4253; 12 U.S. C. A. §548.)
(U. S. D. C. 1928.) Moneyed capital in hands of individual citizens and corporations engaged in business of loaning money and selling notes and bonds and other securities for profit, which was not assessed or taxed as especially exempt under Laws Or. 1925, page 485, or Laws Or. 1921, page 688, or intentionally and purposely omitted from assessinent roll, held to have been employed in a manner which brought it into competition with business conducted by national banks, so that tax on valuation of shares of stock after deducting value of real estate from capital, surplus, and undivided profits, pursuant to Or. L., section 4253, was unlawful as in violation of Revised Statutes, United States, section 5219 (12 U. S. C. A. § 548.) ( Ib .)
Taxation-That investment concerns competing with national banks borrowed money from local banks did not constitute defense to suit to enjoin collection of taxes. (12 U. S. C. A. § 548.)
(U.S. D. C. 1928.) The fact that many of investment concerns engaged in competition with business of national bank borrowed large amounts of money for use in their business from local banks does not in any way constitute a defense to suit to enjoin collection of taxes levied against shares of stock of national banks, on ground that it was in violation of Revised Statutes, United States, section 5219 (12 U. S. C. A. § 548), requiring equality in taxation as between moneyed capital in hands of individuals engaged in competition with national banks and shares of stock of such banks. (Ib.)
Taxation-National banks' request for assessment of stock direct to bank did not estop them from suing to enjoin collection of unlawf ul tax. (12 U. S. C. A. §548.)
(U.S. D. C. 1928.) National banks held not estopped to bring suit to enjoin tax collector from collecting taxes levied against shares of stock, on ground taxes were in violation of Revised Statutes, section 5219 (12 U. S. C. A. § 548), because of having requested assessment of stock direct to bank, and not to sharehoiders, since such request was pursuant to mutual understanding, intended as matter of convenience both to banks and assessor, and can not be construed as promise to pay any tax which might be levied, legal or not. (Ib.)
Taxation-National banks, furnishing assessor information to make assessments, did not thereby acquiesce and become estopped from questioning validity of taxes.
(U. S. D. C. 1928.) Where national banks furnish assessor information required by law, from which he made assessments, they did not thereby acquiesce in assessment, so as to become estopped from questioning validity of taxes, since they had a right to assume that, in making assessments, assessor would comply with law authorizing taxation of their shares. (Ib.)

TRUSTS

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Courts-In suit to enforce lien, complaint must show territorial jurisdiction of Federal court over subject matter, and diversity of citizenship between plaintijf and all defendants who are necessary parties. (Jud. Code, §57 [28 U. S. C. A. § 118].)
(U. S. C. C. A. 1928.) In suit under Judicial Code, section 57 (28 U. S. C. A. § 118), to enforce legal or equitable lien in United States district court, complaint must show that subject matter, the res, is within the territorial jurisdiction of the court, and there must be diverse citizenship and residence between plaintiff and all the defendants who are necessary parties. (Omaha National Bank $\imath$. Federal Reserve Bank of Kansas City et al,

Trusts-One iaking property by fraud is trustee in equity.
(U. S. C. C. A. 1928.) Equity regards one who is defrauded of his property as not divested of his equitable right and title, and the wrongdoer is treated as holding the property in trust for the rightful owner. (Ib.)
Trusts-Alleged transaction by which insolvent bank issued drafts and instructed payee to transfer credit to another bank with intent to defraud, known to other bank, made banks trustees.
(U. S. C. C. A. 1928.) Alleged transaction by which insolvent bank issued drafts for deposit to credit of drawer in payee bank, and subsequently directed payee bank to transfer part of credit created by the unpaid drafts to Federal reserve bank to the credit of third bank, with intent to defraud the payee bank and to prefer the third bank, made the insolvent bank and the third bank, knowing of the facts, trustees of the money so transferred in favor of the defrauded bank. (Ib.)

Trusts--Transferee taking with knowledge may not hold property fraudulently obtained.
(U.S.C.C. A. 1928.) Third party, not participating in fraudulent procurement of funds, may not hold the property as transferee, if he takes with knowledge of the facts. (Ib.)

Courts-Court had jurisdiction of bank's suit to enforce lien on deposit in local branch bank under complaint alleging transfer of credit therein to third bank induced by fraud. (Jud. Code, § 57 [28 U. S. C. A. § 118]; 12 U. S. C. A. § 91.)
(U. S. C. C. A. 1928.) Where bank's complaint alleged that nonresident insolvent bank had issued drafts to plaintiff and instructed plaintiff to transfer part of credit created by the unpaid drafts to credit of a third bank in the Federal reserve bank, with fruadulent purpose known to the third bank, also a nonresident, in violation of Revised Statutes, section 5242 ( 12 U. S. C. A. § 91 ), the credit transferred by the plaintiff under the insolvent bank's instruction was personal property having its situs at the branch of the Federal reserve bank to which the transfer was made, and Federal court of local district had jurisdiction in suit to enforce lien on the deposit in the Federal reserve bank, under Judicial Code, section 57 ( 28 U. S. C. A. § 118). (Ib.)
Courts-Court had jurisdiction of suit by local bank against Kansas City Federal Reserve Bank and nonresident banks and receiver to enforce lien on local deposit. (Jud. Code, § 24 (16), and § 57 [28 U. S. C. A. § 41 (16), and § 118].)
(U. S. C. C. A. 1928.) Complaint by Nebraska bank against Federal Reserve Bank of Kansas City and Wyoming banks and Montana receiver, under Judicial Code, section 57 ( 28 U. S. C. A. § 118), to enforce lien on deposit in Omaha Branch of the Federal Reserve Bank, in favor of Wyoming bank, hold to show diversity of citizenship and residence between plaintiff and all defendants who were necessary parties, bringing case within jurisdiction of Federal district court, under section 24, paragraph 16 (28 U. S. C. A. § 41, par. 16). (Ib.)
Courts-Suit to quiet title to mining claims held within equitable cognizance of Federal courts, irrespective of plaintiff's possession. (Rev. Codes Mont. 1921, §9479.)
(U. S. C. C. A. 1928.) Suit to quiet title to mining claims brought under Revised Codes, Montana, 1921, section 9479, which permits such an action by plaintiff whether in or out of possession, is within equitable cognizance of Federal courts. (Maury et al. v. Jones, 25 Fed. Rep., 2d series, 412.)

Quieting title--Defendants, in suit to quiet title, had burden to disprove plaintift's title, where record fair upon its face exhibited title in plaintiff. (Rev. Codes Mont. 1921, §9479.)
(U. S. C. C. A. 1928.) In suit under Revised Codes, Montana, 1921, sectipn 9479 , to quiet title to certain mineral claims, burden was upon defendants to disprove plaintiff's title, where record fair upon its face showed chain of title running to plaintiff. (Ib.)

Quieting tutle-Evidence held insufficient to sustain burden of defendants claiming under sale of estate's property to disprove record title of plaintiff in suit to quiet title to mining claims. (Rev. Codes Mont. 1921, § 94.9.)
(U.S. C. C. A. 1928.) In suit to quiet title to mining elaims, under Revised Codes, Montana, 1921, section 9479 , in which defendants claimed as purchasers under sale of property of estate, evidence of attempted transfer by plaintiff of mining property to father's estate was insufficient to sustain defendants' burden to disprove plaintiff's record title. (Ib.)
Irusts-Where trustee agreeing to convey trust property to estate of which she was cxecutrix, on condition of coexecutor's joining, erroneously cxecuted deed as executrix, and coexecutor failed to join, deed was ineffective.
(U.S. C. C. A. 1928.) Where trustee of certain mining property, who was also executrix of father's estate, agreed to transfe: the trust property to the estate, provided her brother, who was the other personal representative, would join in the conveyance, deed, where executed by grantor as executrix of the estate, and not as trustee, and where it remained unexecuted by the other representative, was ineffective to convey title, since executrix should have had status of grantee ratier that than of grantor. (Ib.)
Trusts-Trustee's attempted conveyance without consideration of trust property to estate of which she was executrix held void where estate had no interest therein.
(U. S. C. C. A. 1928.) Deed of mining property, by person holding it under express trust, to father's estate of which trustee was executrix, if executed in her capacity as trustee, was nevertheless void for want of authority, where it was given without consideration, since trustee could not enlarge one trust by impoverishing the other, and had no more authority to donate the property to the estate than she would have to give it to a stranger; conveyance being executed at instance of creditors of estate of father, who had made gift of the property for benefit of members of his family. (Ib.)
Trusts-Trustee under two distinct trusts can not cnlarge one by impoverishing the other.
(U. S. C. C. A. 1928.) Person in exercise of two distinct trusts can not enlarge one by impoverishing the other. (Ib.)
Trusts—Trustee held not barred by estoppel or laches from asserting title to property allegedly conveyed by her where decd itself showed want of consideration and improper execution. (Rev. Codes Mont. 1991, §9乡79.)
(U.S. C. C. A. 1928.) Trustee executing deed of mining property to estate of which she was executrix, which on its face appeared to be void because given without consideration to her as trustee, and because improperly executed by her in her capacity as executrix, held not estopped or barred by laches from seeking to quiet title under Revised Codes, Montana, 1921, section 9479 , as against purchasers of property from estate. (Ib.)
Vendor and purchaser-Purchasers are bound to take notice of form and recitals of deed under which vendor claims.
(U. S. C. C. A. 1928.) Purchasers are bound to take notice of form and recitals of instrument attempting to convey title to their vendor. (Ib.)
Executors and administrators-Juigment of probaie court decreeing sale of estate's property held not res judicata of issue of title as against adverse claimants. (Rev. Codes Mont. 1901, § 9479.)
(U. S. C. C. A. 1928.) State court sitting in probate held without jurisdiction to determine questions of title between estate and persons claiming adversely, and order and judgment for sale of estate's property in probate court was therefore not res judicata of question of title in subsequent suit to quiet title under Revised Codes, Montana, 1921, section 9479. (Ib.)
Executors and administrators-Probate court may not determine questions of tille between estate and adverse claimants.
(U. S. C. C. A. 1928.) Probate court has no jurisdiction to determine questions of iitle to real property between estate and persons claiming adversely. (Ib.)

Trusts-Evidence held to sustain verdict that money loaned belonged to ward's estate, not to bank to which mortgage was executed.
(U. S. C. C. A. 1928.) Evidence held to sustain verdict of jury finding that money borrowed by plaintiff guardian from bank on note and mortgage belonged to her ward's estate, and was lent to her as part of such estate, though mortgage was payable to bank as such, and not as guardian, and plaintiff was therefore entitled to have trust imposed on note in favor of her ward, as against motion of bank's receiver to set aside the verdict. (Williams v. Stone, 25 Fed. Rep., 2d series, 588.)
Action-Action to impress trust on note in possession of bank's receiver in favor of estate of plaintiff's ward is purely equitable.
(U. S. C. C. A. 1928.) Action having for its object to impress on note held by bank's receiver a trust in favor of the estate of plaintiff's ward is purely equitable, and should have been tried as a suit in equity, instead of as an action at law. (Ib.)
Appeal and error-Judgment in equitable action tried as action at law, and so treated by parties, will not be disturbed by reviewing court, where jury reached correct conclusion.
(U. S. C. C. A. 1928.) Where purely equitable action was tried as action at law, and was so treated on appeal by both parties, judgment therein will not be disturbed by reviewing court, where jury reached correct conclusion on the facts. (Ib.)
Triai-Weight of testimony and credibility of witnesses is for jury.
(U. S. C. C. A. 1928.) Weight of the testimony and credibility of witnesses is for the jury. (Ib.)
Wills-Charitable institutions, in existence at time will giving them trust estate after death of widow, took effect, received vested interest therein. (Code Ala. 1923, §§ $5671,6911$.
(U. S. C. C. A. 1928.) Under Code, Alabama, 1923, sections 5671, 6911, charitable institutions which were in existence at time will devising residue of trust estate took effect, and being then capable of taking bequest on death of testator's widow, to whom income of trust estate was devised, received vested estate or interest therein. (First National Bank of Birmingham, Ala., v. Snead, Collector, 24 Fed. Rep., 2d series, 186.)
T'rusts-Trustees must act in good faith in forming opinion as to matter with reference to which they act in trust capacity.
(U. S. C. C. A. 1928.) Trustees are obligated to act in good faith when forming an opinion as to a matter with reference to which they act in a trust capacity. (Ib.)
Irusts-Discretion vested in trustees to invade corpus of trust estate for support of testator's widow is subject to judicial control.
(U. S. C. C. A. 1928.) Where will provided that trustees, on determining net income from trust estate, was insufficient for proper support and comfort of testator's widow, might pay out of such trust estate any additional sum necessary, they could not arbitrarily invade the corpus thereof, and the exercise of discretion vested in them was subject to judicial revision and control. (Ib.)
Internal revenue-Trustees' power to invade corpus of trust estate did not preclude deduction for estate tax purposes of bequest of residue to charitable institutions. (Revenue act of 1921, § 403 [a] 3 [Comp. St. § 63363 4 d].)
(U. S. C. C. A. 1928.) Where income from trust estate, bequeathed to widow, together with income from her separate estate, was more than sufficient for her maintenance, the fact that trustees were authorized to invade corpus of trust estate, if necessary, to provide for maintenance, does not preclude deduction under revenue act of 1921, section 403 [a] 3 (Comp. St. $\S 63363 / 4 \mathrm{~d}$ ), for estate tax purposes of bequest of residue to charitable institutions, since approximate value of bequest was ascertainable under such circumstances, and allowable as deduction. (Ib.)
Courts-Federal court has jurisdiction in equity of suit to recover trust fund.
(U. S. C. C. A. 1928.) In suit in which plaintiff seeks to recover trust fund, Federal district court has jurisdiction in equity. (St. Petersburg Digitized for FRASAdvt. Co. et al. v. American Motorsign Co., 25 Fed. Rep., 2 d series, 397.)

Courts-District court's decision on conficting evidence that defendant breached contract sued on held conclusive on Circuit Court of Appeals.
(U. S. C. C. A. 1928.) In suit for breach of contract to buy advertising device manufactured by plaintiff, circuit court of appeals must accept decision of district court, based on conflicting evidence, that contract was breached by defendant. (Ib.)
Damages-Buyer's deposit of $\$ 3,500$ to be paid seller on buyer's breach of contract to buy five advertising devices per month for 10 months at $\$ 235$ each held liquidated damages, and not penalty.
(U. S. C. C. A. 1928.) Where defendant, in connection with contract to buy five advertising devices per month for 10 months at price of $\$ 235$ each, deposited in bank under another contract $\$ 3,500$ out of which bank was to remit payment on purchase of such devices, and which should be paid to plaintiff on defendant's breach of contract, such deposit held to be in nature of liquidated damages, and not penalty. (Ib.)
Bank holding fund to be paid seller on buyer's breach of contract and seller's notice of ability to perform has no obligation to pay until evidence of seller's ability to perform is presented.
(U. S. C. C. A. 1928.) Where buyer made deposit with bank which was to be paid to seller on buyer's breach and seller giving notice of being ready, able, and willing to comply with contract, bank had no obligation to pay until evidence was actually presented that seller was ready, able, and willing to perform, and was not liable for interest prior to such time. (Ib.)
Judgment-Federal court's decree will not be amended to add interest on judgment which may be collected on execution. (28 U.S.C. A. § 811.)
(U. S. C. C. A. 1928.) In action for breach of sale contract brought in Federal district court in Florida, plaintiff, having recovered judgment, is entitled to interest thereon at same rate that would apply to judgment in State courts under 28 U. S. C. A., section 811 (Comp. St. § 1605), but decree will not be amended to allow such interest, since it may be collected on execution. (Ib.)
Contracts-Court will respect intention of parties stipulating that rights and duties shall be determined according to laws of particular jurisdiction.
(U. S. D. C. 1928.) When parties to an instrument have stipulated that their rights and duties shall be determined according to the laws of a particular jurisdiction, their intention will be respected by the court. (Liberty National Bank \& Trust Co. in New York $v$. New England Investors Shares (Inc.) et al., 25 Fed. Rep., 2d series, 493.)
Trusts—Validity of trust consisting of personalty is determinable by law of settlor's domicile.
(U. S. D. C. 1928.) Validity of trust consisting of personalty is to be determined according to law of domicile of settlor. (Ib.)
Perpetuities-Trust in personalty limited to period less than 21 years held not void under Massachusetts law as creating perpetuity or imposing restraint on alienation.
(U. S. D. C. 1928.) A trust consisting of personal property, limited by its terms to a period of years less than 21, held not void under Massachusetts law as creating a perpetuity or imposing a restraint on alienation. (Ib.)
Perpetuities-Trust authorizing settlor to sell underlying securities and holders of collateral trustee shares to exchange them for underlying securities did not violate rule against perpetuities. (Personal Property Law N. Y. § 11.)
(U. S. D. C. 1928.) Where a trust consisting of capital stock and underlying securities retained power in settlor to sell underlying securities for parpose of reinvestment, and authorized holders of collateral trustee's shares to surrender certificates and receive a unit of underlying securities in exchange therefor, the trust was not invalid, as violating rule against perpetuities, either under the law of Massachusetts or under personal property law, New York. (Consol. Laws, c. 41), section 11, since rule against perpetuities is directed against suspension of absolute ownership or power of alienation. (Ib.)

Trusts-Law prohibiting alienation of beneficiaries' interests hold inapplicable to trust created for settlor's benefit and granting interest to holders of beneficial interest. (Personal Property Law N. Y. § 15.)
(U. S. D. C. 1928.) Personal property law, New York. (Consol. Laws, c. 41), section 15, relative to alienation of interest of beneficiary in trust, held inapplicable as to trust created for benefit of settlor and granting holders of beneficial interest an interest in trust fund as well as right to income; such section covering only cases where life ten ant is entitled only to income, and has no further interest in trust fund. (Ib.)

## WAREHOUSEMEN

Warehousemen-Bank held bona fide purchaser for value of warehouse receipts without notice of infirmity. (Uniform warehouse receipts act, § \& 41,58.)
(U. S. D. C. 1928.) Bank loaning money to vendee on warehouse receipts and taking receipts as security, without knowledge that vendee had fraudulently procured delivery of goods by carrier without production of bill of lading, held, in view of uniform warehouse receipts act, sections 41, 58, as against carrier, a bona fide purchaser for value of warehouse receipts, without notice of infirmity. (Southern Pacific Co. v. Bank of America, 23 Fed. Rep., 2d series, 939.)
Property-Owner of merchandise can nol be deprived of title except by consent or existence of facts estopping him from asserting title.
(U.S. D. C. 1928.) No owner of merchandise may be deprived of title thereto except by consent, or by existence of such facts as will create an estoppel against him to assert his title. (Ib.)
Sales-Neither thief nor trespasser can convey good title to merchandise.
(U. S. D. C. 1928.) A thief can convey no title to bona fide purchaser, nor can a trespasser or other tortious taker convey a good title. (Ib.)
Sales-One securing title to property by fraudulent representations may convey good title to bona fide purchaser.
(U.S. D. C. 1928.) One securing title to property by fraudulent representations may convey good title to a bona fide purchaser as the vendor is estopped to assert its rights. (Ib.)
Warehousemen-Bona fide purchaser for value of warehouse receipts held entitled to proprly as against carrier knowing that vendee had fraudulently procured delivery without bill of lading.
(U. S. D. C. 1928.) Bank, which was a bond fide purchaser for value from vendee of warehouse receipts without notice of infirmity, held entitled to property covered by receipts as against carrier, from whom vendee fraudulently obtained delivery of goods without production of bill of lading, where carrier took assignment of bill of lading and draft after knowledge of such fraud. (Ib.)

Of particular interest to banks are the following decisions of State courts for the year ended November 1, 1928. They include decisions in the following reporters:

138 Atl. 865 to 143 Atl. 216.
224 N. Y. S. 229 to 230 N. Y. S. 792.
158 N. E. 289 to 163 N. E. 88.
215 N. W. 593 to 221 N. W. 96.
259 Pac. 1025 to 270 Pac. 576.
114 So. 81 to 118 So. 176.
138 S. E. 689 to 144 S. E. 688.
298 S. W. 321 to 9 S. W. (2d) 304.
Additional decisions are taken from the New York Law Journal.
These decisions are arranged in accordance with the treatment of the subject with which they are connected in Paton's Digest.

Several references are made to legal periodicals containing comment on the cases selected.

The abbreviation "P. D." refers to Paton's Digest.
The decisions were furnished by Mr. Thomas B. Paton, general counsel of the American Bankers Association.

DECISIONS OF STATE COURTS OF PARTICULAR INTEREST TO BANKS FOR THE YEAR ENDED NOVEMBER 1, 1928

## ACCEPTANCES--TRADE. P. D. 143-222

Negomiability of Trade Acceptance. A provision in a trade acceptance that the title to the goods shall remain in the seller until the instrument is pard, renders it nonnegotiable. This is the minority rule. Pierce, Butler \& Pierce Mfg. Corp. *. Daniel Russell Boiler Works (Ine.), 159 N. E. (Mass.) 625. P. D. 180.

## ALTERED AND RAISED PAPER. P. D. 298-402

Deftachment of Note From Instrument of Which it is a Part. Note, on the same piece of paper with an order separated by a perforated line along which was the notation that the note should not be detached by the payee, is void in the hands of a bona fide purchaser, if detached, where under the circumstances no action could be maintained by the original payee against the makers. According to the court there is a split of authority upon the question presented. Stevens $v$. Wheeler, 3 S . W. (2d) (Tex. Civ. App.) 122. P. D. 398.3.

## BANKS AND BANKING. P. D. 465-605

Discount of Paper by Nonbanking Corporation as Unauthorized Banking Under the Banking Law of New York. Paper thus discounted is void so that the corporation discounting it can not recover upon it. The discounting of paper renders the offending corporation subject to a penalty under section 140 of the New York banking law. Meserole Securities Co. (Inc.) v. Cosman. Justice Mullan, New York Law Journal, January 12, 1928. P. D. 493.2.

Organization of Bank. Necessity of approval of State banking department. Constitutionality of State statute requiring such approval. Nature of hearing. Weer $v$. Page, 141 Atl. (Md.) 518. P. D. 493.3.

Investment by State Banks. "Gold note" constituting a bond. Security State Bank $v$. Bone, 260 Pac. (Kan.) 639. P. D. 547.
Guaranty. Power of Bank to Guarantee Obligation of Third Party. Guaranty to owner of bill of lading draft held in substance "a direct contract to purchase a negotiable security with collateral attached," and thus within the power of the bank. (Would such decision extend to unsecured drafts, notes, etc.?) Monark Metal \& Supply Co. v. General Metal \& Refining Co., 218 N. W. (Wis.) 179. P. D. 556.

## Certification of Bond as One of Series Described in Trust Agreement. Liability of Certifying Bank.

Suggestion by court that "in the interest of protecting the public it might be desirable if financial institutions would not lend their names to the certification of bonds except for concerns, the financial standing of which is thoroughly determined, and the honesty of whose officials is plainly demonstrated." The New York Law Journal, page 1602, July 5, 1928, Doyle $v$. Chatham \& Phenix National Bank of City of New York. P. D. 558.1.
Bank's Liability for Libel and Slander. Statement by former employer to subsequent employer that former employee was guilty of embezzlement. Privileged nature of communication to subsequent employer. Draper $v$. Hellman Commercial Trust \& Savings Bank, 263 Pac. (Cal. Sup.) 240. P. D. 574.

## BANKS-NATIONAL. P. D. 606-757

Banks and Banking. Consolidation and Merger. Liability of Bank Receiving Assets for Claims Against the Merged Bank. The purchasing bank "should be held, even if there is no contract to that effect, to have assumed the liability of paying depositors." Huggins $v$. Conmmercial \& Savings Bank, 140 S. E. (S. C.) 177. P. D. 621.

Consolidation of Trust Company With National Bank.
Effect on trusts. (See American Bankers Association Journal for August, 1928, p. 97.) Petition of Worcester County National Bank of Worcester. In re Parsons' Estate, 161 N. E. (Mass.) 797. P. D. 621.

## BANK STOCK AND STOCKHOLDERS. P. D. 831-916

Lien on Bank Stock by State Bank. Where a stockholder of a State bank is indebted to the bank and dies, the bank having a lien on the stock under the State law, if the State bank is converted into a national bank after the death of the debtor, the national bank will be entitled to the lien on the stock to secure the indebtedness to it which it took over from the State bank. (Apple $v$. American National Bank of Ardmore, 267 Pac. (Okla.) 836.)

## BANKRUPTCY AND INSOLVENCY. P. D. 917-953

Preferential Payment. An indorser on a note is not discharged from liability by reason of payment of the note where such payment is required to be returned as a preferential transfer by virtue of the bankruptcy act. Horner $v$. First National Bank of St. Mary's of Lenardtown, Md., 141 S. E. (Va.) 767. (Case comment in Pa. L. R. 6/28, p. 994.) P. D. 929.4.
Necessity for Tracing Trust Funds on Insolvenc y of National Bank. Adopting the Federal rule it was held that on the insolvency of a national bank, "it is not sufficient to trace the trust property to the general assets of the estate and to show that it increased the value of such general assets." The writer of the majority opinion withheld commitment as to trust funds not imperatively ruled by Federal law. Central National Bank $v$. First National Bank, 219 N. W. (Neb.) 894.
Reversal of former holding in 216 N. W. 302, which in turn reversed former holding in 213 N . W. 745; separate concurring opinion on first hearing. 214 N. W. 75. P. D. 948.3.

## BUILDING AND LOAN ASSOCIATIONS. P. D. 1023.5

A building and loan association receiving deposits as a savings bank. Rossi $v$. Hammons, Superintendent of Banks, 268 Pac. (Ariz.) 181. P. D. 1023.5.

CERTIFICATE OF DEPOSIT. P. D. 1024-1096
Money represented by certificate of deposit does not constitute a deposit. (Questionable decision.) Blessing $v$. First National Bank of Silver Creek, 230 N. Y. S. 446. P. D. 1024.7.
Issuance of nonnegotiable certificate of deposit as a crime. State Bank $v$. Central Mercantile Bank of New York, 228 N. Y. S. (App. Div.) 49. P. D. 1043.6.

> CHECKS. P. D. 1097-1394

Checks Without Fungs. Constitutionality of criminal statute relating to checks without funds which omits the element of fraud but includes knowledge that the maker or drawer had not sufficient funds or credit. State $v$. Yarboro, 140 S . E. (N. C.) 216. P. D. 1274.

Duty to examine and return statements and to give notice to bank. Failure as acquiescence in correctness of account. When mistake may be shown. Huggins $v$. Commercial \& Savings Bank, 140 S. E. (S. C.) 177. P. D. 1287.
Fiduciary Checks. An instrument executed by a corporate officer payable to himself as an individual is not "regular upon its face" as that term is used in subdivision 1 of section 52 of the negotiable instruments act, and consequently a purchaser can not be a "holder in due course." (Compare $\$ 6$ of the uniform fiduciaries act.) Gilman v. F. O. Bailey Carriage Co. (Inc.), 141 Atl. (Me.) 321. P. D. 1307, § 6.
Corporate Check. Certificate under seal reciting a resolution authorizing the bank to honor instruments drawn by corporate officers to their own order as protection to bank against liability. Protection to bank chargeable with notice that bank officers are converting the proceeds of checks. Susquehanna Line (Inc.) $v$. Auditore, 229 N. Y. S. 181. P. D. 1338.
Wrongrul Dishonor. Distinction between trader and nontrader repudiated with respect to rules as to damages. Woody $v$. National Bank of Rocky Mount, 140 S. E. (N. C.) 150. P. D. 1384.

## COLLECTION. P. D. 1417-1626

Par Collection of Checks by Means of Federal Reserve Sistem. The court thoroughly discusses the applicable principles and finds that there was no coercion by the Federal Reserve Bank of Minneapolis compelling the plaintiff nonmember bank to agree to remit without exchange charge. First State Bank of Hugo $v$. Federal Reserve Bank of Minneapolis, 219 N. W. (Minn.) 908. P. D. 1429.5.
Par Collection. State statute permitting a drawee bank to deduct exchange charge. Where national bank received checks upon a State bank in same town in North Carolina and presented them over the counter. Holding that drawee bank not entitled to exchange charge. Injunction against making this charge and returning the check after dishonor. (Questionable decision in that under § 189 of the negotiable instruments act, the drawee of a check owes no duty to the holder with respect to payment.) First National Bank of Roxboro (Inc.) v. People's Bank, 140 S. E. (N. C.) 705. (Case comment in N. C. Law Rev., 4/28, p. 325.) P. D. 1436.

Collection Agreement. A depository bank sent through the clearings a check belonging to its depositor. It received a clearance draft for the balance due it which was dishonored. The original check was marked paid and surrendered to the drawer. The court held that there was no authority to charge the depositor's account with the proportionate share of the draft. (This decision raises the question whether a collection agreement applies where a clearance draft is taken in the absence of a specific agreement in relation thereto. In the absence of such a specific agreement does the bank taking the clearance draft do so at its own risk?) Virtue $v$. Danbury State Bank, 218 N. W. (Iowa) 58. (GEase comment in Iowa Law Rev., 6/28, p. 472.) P. D. 1446.

Collection Agreement. Where shall agreement be printed? Collection agreement on deposit slip as conclusive evidence of binding agreement. Judicial statement as to justice of collection agreement placing the burden of loss upon the depositor. Ryan $v$. Columbia National Bank, 140 S. E. (S. C.) 593. P. D. 1446.
Collection Agreement. Collection agreement between banks authorizing second bank to "accept either cash or draft in payment." Practice of second bank to give credit to third bank as drawee which was to remit each Wednesday and Saturday; failure of third bank on Monday after receipt of check. Liability of second bank to first bank under collection agreement. Stone $v$. Wachovia Bank \& Trust Co., 143 S. E. (S. C.) 27. P. D. 1446.

Collection Agreemenet. "A collecting bank, since it is under no obligation to undertake a collection may impose any contractual condition that it sees fit with respect to the manner and means by which a collection which it does undertake shall be made." State $\vartheta$. Bismarck Bank, 220 N. W. (N. D.) 636. P. D. 1446.
Collection Agreement. Duty of Collecting Bank. The syllabus by the court is in part as follows: "Parties delivering items to banks for immediate credit, cash, or collection may contract with the bank as to the terms and conditions under which the bank may handle such matters, and all parties to such agreement are bound by the terms thereof; subject, however, to the well-recognized principle of law, as applied in this case, that the bank could not contract against its own negligence. If a collecting bank is in possession of facts indicating the depressed financial condition of a debtor bank, it is delinquent in its duty, if it neglects to inform an interested customer of such vital condition, and fails to take vigorous measures, under the circumstances, to secure payment of a check on such debtor placed with it for collection by such customer." Bennett $v$. Arnerican National Bank, 264 Pac. (Oki.) 912. P. D. 1446.
Collection Agreement. A collection agreement was prominently posted in the lobby of the bank, nevertheless the court held that a depositor was not bound thereby in the absence of an express agreement unless the collection agreement came to his knowledge under such circumstances that his assent might be implied. Virtue $v$. Danbury State Bank, 218 N. W. (Iowa) 58. (Case comment in Iowa Law Rev., 6/28, p. 472.) P. D. 1446.
Coliection Agreement. An agreement that the collecting bank may forward direct is valid. State $v$. Bismarek Bank, 220 N . W. (N. D.) 636. P. D. 1446.

Danger in Use of Agreement Providing that Depository Bank Shall be Collection Agent. Draft deposited under collection agreement providing for relation of agency. Permitting depositor to withdraw as constituting depository bank holder in due course. Bank of California, National Ass'n $v$. Young, 260 Pac. (Ore.) 227. O'Hara $v$. Texas National Bank of Fort Worth, 299 S. W. (Tex. Civ. App.) 649. P. D. 1461.

Acceptance by Collecting Bank of Draft Instrad of Cash. Sanction by custom. Chicago, M. \& St. P. Ry. Co. v. Federal Reserve Bank of San Francisco, 260 Pac. (Utah) 263. "To refuse to take judicial notice of that custom would be as absurd as the reputed habit of the ostrich to thrust its head into the sand." Ryer Grain Co. v. American Security Bank, 264 Pac. (Wash.) 1000, 1002. P. D. 1554.
Priority of Claim Where Drafee Bank Charges a Check to the Account of the Depositor and Sends a Remittance draft. (The Kansas City Flour Mills case, 256 Pac. (Okla.) 43, upon which the decision is based does not support it, for in that case there was an express direction that the funds were not to be intermingled.) Thomas $v$. Mothershead, 261 Pac. (Okl.) 363. P. D. 1592.

Insolvent National Bank. Jurisdiction of State and Federal Courts; Effect of Nonjoinder of Receiver as Party. Application of State or Federal Rule, Distinction Between "Preference" and "Trust Fund." Cases of the utmost importance discussing questions suggested by the above catch lines are:
Poweshiek County $v$. Merchants' National Bank of Grinnell, 220 N. W. (Iowa) 63. (Admirable discussion of difference between "preference" and "trust fund," clarifies a point hitherto obscure. Most valuable contribution to law on this subject.)
Central National Bank of Lincoln v. First National Bank of Gering, 219 N. W. (Neb.) 894. (Reversing former opinion in 216 N . W. 302 , which reversed former opinion in 213 N . W. 745.)

Vermont Loan \& Trust Co. v. First National Bank of Cheyenne, 260 Pac. (Wyo.) 534.
Federal decision. Moulton $v$. National Farmers Bank of Owatonna, Minn., 27 Fed. (2d) 403. (Full report of this decision on page 161 ante.)
Federal decision. Dickson $v$. First National Bank of Buffalo, Okla., 26 Fed. (2d) 411. P. D. 1606.5. (Full report of this decision on page 164 ante.
Draft Deposited for Collection Without Statement Thereon to that Effect. Transfer of superior title to correspondent bank. Bank of California, National Ass'n $v$. Young, 260 Pac. (Or.) 227. (Case comment in Bankers Magazine 3/28, p. 369.) P. D. 1614.

## DEPOSITS. P. D. 1772-1992

Deposit of Public Funds. Power of depositary State bank to pledge assets to secure. Recovery of collateral by reciver of insolvent bank. Applicability of defense of ultra vires where transaction fully executed. Farmers \& Merchants State Bank of Ogilvie $v$. Consolidated School Dist. No. 3, Kanabec County, 219 N. W. (Minn.) 163. Case comment in Dak. Law Rev., 6/28, p. 259. French $v$. School District No. 20 of Scott County, 7 S. W. (2d) (Mo. Sup.) 415. P. D. 1804.

Payment of Joint Account to Survivor. Express agreement making depositors joint tenants. Mardis $v$. Steen, 141 Atl. (Pa.) 629. P. D. 1832.
"A bank account in the name of husband and wife, in the absence of evidence to the contrary, creates a survivorship in the wife, whether or not there has been a delivery of the bank book. The intention of the husband, when so depositing his money, is presumed to be to benefit the wife to the extent of conferring the right of survivorship upon her and to leave him with the control and the right of disposition thereof during his life."
The above principle applies where an account is not in substantially the form designated by the statute which makes an account in two names the property of the depositors as joint tenants. Brumer $v$. Brumer, 228 N. Y. S. (App. Div.) 63. P. D. 1866.
Deposits. Account Stated. The rule as to account stated does not apply to statement of account rendered by a bank to its depositor. The reason given is that a bank is not merely a debtor of its depositor but also is a paying agent; the depositor having the right to demand repayment at any time. Huggins $v$. Commercial \& Savings Bank, 140 S. E. (S. C.) 177. P. D. 1950.

## FORGED PAPER. P. D. 2012-2363

The general rule that a drawee bank can not recover money paid on a forged check is subject to an exception where the bank from which recovery is sought has merely given an unwithdrawn credit on a bank account. Such bank is not a holder in due course; it has not parted with value. American Surety Co. of New York v. Industrial Sav. Bank, 219 N. W. (Mich.) 689. P. D. 2044.7.

A depositor sued a drawee bank claiming that the indorsements on its checks were forged. The bank was permitted to bring in the indorsers as parties under section 193 of the New York Civil Practice Act, on the ground that the indorsers would be liable over to it and in order that the liability of the bank to the drawer of the checks might be made res adjudicata for the bank against the indorsers. National Surety Co. v. Nassau National Bank decided by Justice Tierney and published in the New York Law Journal of March 1, 1928. P. D. 2168.6.

## HOLDER IN DUE COURSE. P. D. 2436-2486

Instrument purchased on date of maturity as overdue paper. Spring v. Major, 260 Pac. (Okla.) 763. P. D. 2442.3.

## INDORSER AND INDORSEMENT. P. D. 2525-2834

Oral agreement that indorsement of one note shall be considered indorsement of another upheld. (Holding is inconsistent with usual understanding that an indorsement must be in writing. See Negotiable Instruments Act § 31 providing that "the indorsement must be written on the instrument itself or upon a paper attached thereto." This section was not cited.) Hubb Diggs Co. v. Fort Worth Stato Bank, 298 S. W. (Tex. Sup.) 419.

## INDUSTRIAL LOAN DEPARTMENTS. P. D. 2834.7

Industrial Loan Departments of National Banks. Right to charge same interest rate as small loan corporations in excess of ordinary rate. Universal Loan Corporation $v$. Board of Review of City of Des Moines, 219 N. W. (Iowa) 536. Welfare Loan Society of Des Moines $v$. City of Des Moines, 219 N. W. (Iowa) 534. P. D. 2871.6.

## INSURANCE. P. D. 2835-2871

The phrase "statutory larceny" in a banker's insurance policy has been held to include the withdrawal of funds credited by reason of a forged check. Withdrawal had been permitted on the assumption that the forged check had been paid. Trade Bank of New York $v$. United States Fidelity \& Guaranty Co., 229 N. Y. S. 93. (Reversed by court of appeals, October 23, 1928, "on the ground that within the meaning of the policy the plaintiff's loss was indirectly effected by means of forgery." 5 New York Appellate Courts Digest 21.) P. D. 2856.1.

## INTEREST AND USURY. P. D. 2872-3001

An usurious note is void in the hands of a holder in due course. (Conflict as to this.) Yonock v. Emery, 4 S . W. (2d) (Tex. Civ. App.) 293. P. D. 2992.

## LOST AND STOLEN PAPER. P. D. 3037-3193

Blank American Express travelers' checks were stolen from the selling agent and sold to a bank after the blanks were filled. The court held that the drawee express company was not liable to the purchasing bank since the blanks when stolen constituted "merely waste paper." There could be no holder in due course of such paper. There could not be even "the holder of a negotiable instrument at all." There was no negligence on the part of the express company or of its selling agent in connection with the theft of the blanks. (The dissenting opinion proceeded primarily on the public policy of extending protection to negotiable instruments. The purchasing bank was an innocent purchaser for value. Under the majority opinion it is difficult to see how a bank in purchasing a traveler's check can protect itself against stolen blanks.) American Express Co., v. City Nat. Bank of Galveston, 7 S. W. (2d) (Tex. Civ. App.) 886. P. D. 3148.

## MORTGAGES-REAL ESTATE. P. D. 3194-3280

Holder in due course of mortgage note takes free from defenses in suit on note, but is subject to defenses when enforcing the mortgage. (Conflict of authority on this.) First National Bank of Goodwin, S. D., v. Marshall State Bank, 216 N. W. (Minn.) 231. P. D. 3212.

Sale of mortgaged land with assumption of mortgage debt. Release of maker of negotiable note by extension of time to purchaser of mortgaged land. Peter $v$. Finzer, 217 N. W. (Neb.) 612. Case comment in Minn. Law Rev. 5/28, p. 668. Neb. Law Bull. 5/28, p. 417; Mich. Law Rev. 6/28, p. 929. P. D. 3220.

NEGOTIABLE INSTRUMENTS GENERALLY. P. D. 3373.4
Extension of statutory principles of Negotiable Instruments Act to non-negotiable instruments. (Concurring opinion of Justice Evans; one of the most illuminating judicial statements of the year. First, Nat. Bank of Ft. Dodge v. McCartan, 220 N. W. (Iowa) 364. P. D. $3373.4,1 / 2$.

## NOTES. P. D. 3433-3718

Tendency of courts to hold instruments negotiable where they can be reasonably so held. Williamson $v$. Craig, 215 N. W. (Iowa) 664. P. D. 3434.3.

NOTES AND ACCEPTANCES PAYABLE AT BANK. P. D. 3719-3746
The failure of a bank at which a note is made payable excuses the holder of the note from making presentment there and he is not required to make presentment elsewhere. Calkins $v$. Vaughan, 114 So. (Ala. Sup.) 570. P. D. 3744.3.

Contra: Wood $v$. Roe, 218 N. W. (Iowa) 51, where the court said: "The fact that the bank specified as the place of payment is insolvent and in the hands of a receiver is no excuse for nonpresentment." The court further stated that a waiver of presentment at the bank at which the note was made payable did not waive presentment to the maker of the note.

## PLEDGE AND COLLATERAL. P. D. 3810-3937

The pledgee may enforce a pledge made by a third person after the statute of limitations has run against the debt for which the pledge has been made. Weems $v$. Carter, U. S. District Court, Va., U. S. Daily, p. 234, March 28, 1928. P. D. 3815.2.
Where a collateral note is void as between the original parties, a holder can collect only such amount as is uncollectible on the original indebtedness. Kincaid $v$. Lee County State Bank, 4 S. W. (2d) (Tex. Civ. App.) 310. P. D. 3873.9.
Pledge to secure general indebtedness of debtor-Strict construction against pledgee bank-Liabilities existing at time of pledge. St. Lucie County Bank \& Trust Co. v. Aylin, 114 So. (Fla.) 438. (Case comment in Ala. Law J. 5/28-p. 285.) P. D. 3891.

## PRESENTMENT, PROTEST AND NOTICE. P. D. 3938-4173

Necessity of protest or notice in order to hold indorsers or drawer. Texas statute. In 1848 a Texas statute was enacted providing that in lieu of protest or notice, the liability of an indorser or drawer could be fixed by bringing suit on a bill of
exchange or promissory note within a fixed time. This statute was held in First National Bank $v$. Lee County Cotton Oil Co., 274 S. W. 127, to have been repealed by the negotiable instruments act enacted in 1919. This statute was incorporated as a part of the 1925 Revised Civil Statutes as article 566. Does this reenactment provide a substitute for protest and notice in order to hold an indorser or drawer liable? The court expressly refused to decide this question in Hall $v$. First State Bank, 4 S. W. (2d) (Texas Civ. App.) 253. P. D. 3940.
Presentment of a check for certification is insufficient presentment; refusal to certify is not such dishonor as authorizes suit against the drawer. Wachtel $v$. Rosen, 228 N. Y. S. 476. P. D. 3982.9.

## SAFE DEPOSIT AND SAFEKEEPING. P. D. 4187-4314

An agreement giving a surviving joint lessee of a safe-deposit box access is not contrary to public policy. The survivor removed assets belonging to the decedent. It was held that the bank was not liable to the administrator of the decedent where no duty rested upon it under the terms of the contract to protect the contents of the box from the survivor. Kirwan's Administrator v. Citizens' Union Nat. Bank, 299 S. W. (Ky. App.) 1104. P. D. 4312.

## SET-OFF. P. D. 4315-4461

North Dakota statute requiring depositor's consent. In North Dakota where statute prohibits set-off by depository bank without depositor's consent, it can not in suit against depositor make itself garnishee. First International Bank of Minot $v$. Brehmer (First International Bank of Minot, Garnishee). 215 N. W. (N. D.) 918. (Case comment in Mich. Law Rev. 2/28-p. 575.) P. D. 4319.

A provision authorizing a bank to set-off against a time note a deposit at any time the bank feels itself insecure, renders the note nonnegotiable. The court noted that the bank might appropriate the deposit of the maker of the note and subsequently transfer the note as an existing obligation for the full amount. "Then through no fault of the maker a note which had been paid would be left where it might, under certain circumstances, creep into circulation. In case the note were transferred, if the instrument is negotiable, the holder in due course could force payment a second time." First State Bank of Cheyenne v. Barton, 263 Pac. (Okl.) 142. (Case comment in Pa. Law Rev. 5/28, p. 866.) P. D. 4332.2.

Set-off by bank without actual notice of trust character of deposit but with knowledge of circumstances putting it on inquiry. Livestock check. First National Bank in Oklahoma City $v$. Duncan, 260 Pac. (Okla.) 491. P. D. 4359.
Knowledge that the payee of a note is insolvent does not preclude the indorsee being a holder in due course. Where the payee is a bank, the depositor can not set off his deposit against the note as against a transferee with knowledge of the bank's insolvency. Such insolvency involving the right of set-off is not an "infirmity."

Orr v. Barnett, 216 N. W. (S. D.) 347. (Case comment in Mich. Law Rev. 5/28, p. 806.) P. D. 4454.7.

## STOPPING PAYMENT. P. D. 4462-4558

Validity of agreement releasing bank from liability for nonobedience to stop payment order. Levine $v$. Bank of United States, 229 N. Y. S. 108. P. D. 4463.

## TAXATION-STATE. P. D. 4617-4714

Pennsylvania tax on bank stock. Omission of alternative method of paying tax of 10 mills on the par value. Time when such amendatory act becomes effective. Commonwealth $v$. Central National Bank, 143 Atl. (Pa.) 105. P. D. 4617.
Invalidity of tax on State bank stock where such tax invalid as to national-bank stock because of discrimination in FAVOR OF "MONEYED CAPITAL." Since "the shares of national banks can not be taxed at a greater rate than is assessed on other moneyed capital in the hands of individual citizens, coming into direct competition with such banks, it follows that the shares of State banks in South Dakota can not be taxed at a greater rate than is assessed upon other moneyed capital coming into competition with the business of such banks."

In support of the above are cited: State Bank of Omaha $v$. Endres, 109 Neb. 753, 192 N. W. 322; Munn $v$. Des Moines National Bank (C. C. A.) 18 Fed. (2d) 269. Paraphrasing the principle, discrimination in taxation against a national bank renders the tax illegal as to it. State banks are in the same tax class as national banks; consequently, if the tax is invalid as to a national bank, it is invalid as to a State bank. Commercial State Bank of Wagner $v$. Wilson, County Treasurer, 220 N. W. (S. D.) 152. P. D. 4623.

In determining whether a tax upon the capital stock of a Nebraska State bank was invalid the court referred to the earlier decision of State Bank $v$. Endres, 109 Neb. 753, 192 N. W. 322, where "we held that, if national banks were to be excluded from the operation of section 5887, State banks would also have to be excluded, because otherwise the taxes levied thereunder would lack the uniformity as to class required by section 1 , article 8 , of the constitution of Nebraska. That case was cited with approval in Central Nat. Bank $v$. Sutherland, 113 Neb. 126, 202 N. W. 428." State $v$. Ord. State Bank, 220 N. W. (Neb.) 265. P. D. 4623.

Taxable value of bank shares. Deduction of accrued bank taxes and accrued interest on deposits though not yet payable on day of assessment of such shares. State $v$. Gehner, $5 \mathrm{~S} . \mathrm{W}$. (2d) (Mo. Sup.) 40. P. D. 4641.
Deduction of value of real estate in assessing bank stock. Assessment of real estate situated outside of the city where bank located. Merchants' \& Farmers' Bank v. City of Kosciusko, 116 So. (Miss.) 88. P. D. 4654.

National bank stock may be taxed at a higher rate than the property of a small loan corporation. Welfare Loan Soc. of Des Moines $v$. City of Des Moines, 219 N. W. (Iowa) 534. Universal Loan Corporation $v$. Board of Review of City of Des Moines, 219 N . W. (Iowa) 536. P. D. 4664.
The taxation of the stock of a South Dakota State bank is invalid if the "shares of its capital stock are taxed at a greater rate than other moneyed capital, substantial in amount, coming into direct competition with its business in its locality." In 1926 the stock was taxed at the general personal property rate of 50.27 mills while moneys and credits were taxed at 4 mills. Commercial State Bank of Wagner $v$. Wilson, County Treasurer, 220 N. W. (S. D.) 152. P. D. 4664.

Under the 1925 amendment of the Nebraska law stock in banks and loan and trust or investment companies is assessed as intangible property at 70 per cent of the rate of taxing tangible property. Other intangibles are taxed at $21 / 2$ mills on the dollar except that corporate stock other than as above stated is taxed at 5 mills. In the case before the court the 70 per cent rate resulted in a tax on bank stock of 29.2 mills; consequently the 1925 statute was held unconstitutional. The bank involved was a State and not a national bank. State $v$. Ord State Bank, 220 N. W. (Neb.) 265. P. D. 4664.
State taxation of national banks. Discrimination against nationalbank stock. Provision of State constitution requiring that all property be taxed according to its value. Assessment of nationalbank stock at 90 per cent of cash value and other property at 75 per cent. Statement that this violates amendment 14 of the Federal Constitution. Boonville National Bank $v$. Schlotzhauer, 298 S. W. (Mo. Sup.) 732. P. D. 4664.
Adoption by Florida Supreme Court of rule established by United States Supreme Court that a tax against stock of a national bank is invalid where "the assessors habitually and intentionally, or by some rule prescribed by themselves, or by some one whom they are bound to obey, assessed the shares of the national banks higher in proportion to their actual value than other moneyed capital generally." According to the pleadings in the Florida case competing moneyed capital was omitted from taxation. Roberts $v$. American National Bank of Pensacola, 115 So. (Fla.) 261. P. D. 4664.

Method of taxation of bank stock. Changing assessment from bank to stockholder. Ludeman $v$. Cerro Gordo County, 216 N. W. (Iowa) 712. P. D. 4674.
Assessment of bank stock to bank and payment by bank. Refund. Bank or stockholder entitled to refund. Richmond Trust Co. $v$. Christian, 142 S. E. (Va.) 528. P. D. 4675.5.
Tax on shares of bank which fails. Collection from assets of bank. Assessment of shares to bank or to stockholders. People $v$. Toluca State Bank, 159 N. E. (Ill.) 240. P. D. 4678.
Tax on shares of bank which fails. Lien on real estate of bank. Priority as between taxes and claims generally against State bank. Andrew r. Munn, 218 N. W. (Iowa) 526 . P. D. 4678.

Taxes on shares of bank which fails. Payment of taxes from State guaranty fund. Whether tax is in substance against bank or against stockholder. Farmers' State Bank of Belden v. Nelson, 218 N. W. (Neb.) 393. P. D. 4678.
Public securities issued by a State, its subdivisions or boards, and owned by a nonresident may be subjected to inheritance tax levied by that State. In re Taylor's Estate, 221 N. W. (Minn.) 64. P. D. 4702.

Public securities, such as Government bonds, are intangible choses in action not having an exclusive tax situs where physically present but are subject to tax by State where owner domiciled. Blodgett $v$. Silberman, 48 U. S. Sup. Ct. 410. (Commented on in Bulletin National Tax Association, May, 1928; Columbia Law Review, June, 1928, page 827; and Harvard Law Review, June, 1928, page 1066.) P. D. 4702.

## DEFINITIONS OF LEGAL AND BANKING TERMS. P. D. APPENDIX TO VOLUME 1, PAGES 1-44

Deposit and loan distinguished. Farmers' \& Merchants' State Bank of Ogilvie $v$. Consolidated School Dist. No. 3, Kanabec County, 219 N. W. (Minn.) 163. Case comment in Dak. Law Rev. 6/28, page 259. P. D. Appendix to volume 1, page 14.

Table No. 1.-Comptrollers and Deputy Comptrollers of the Currency, dates of appointment and resignation, and States whence appointed.

| No. | Name | Date of appointment | Date of resignation | State |
| :---: | :---: | :---: | :---: | :---: |
|  | Comptrollers of the currency |  |  |  |
| 1 | McCulloch, Hugh | May 9, 1863 | Mar. 8, 1865 | Indiana. |
| 2 | Clarke, Freeman | Mar. 21, 1865 | July 24, 1866 | New York. |
| 3 | Hulburd, Hiland R | Feb. 1, 1867 | Apr. 3,1872 | Ohio. |
| 4 | Knox, John Jay- | Apr. 25, 1872 | Apr. 30, 1884 | Minnesota. |
| 5 | Cannon, Herry W | May 12, 1884 | Mar. 1, 1886 | Do. |
| 6 | Trenholm, William | Apr. 20, 1886 | Apr. 30, 1889 | South Carolina. |
| 7 | Lacey, Edward S. | May 1, 1889 | June 30, 1892 | Michigan. |
| 8 | Hepburu, A. Barton | Aug. 2, 1892 | Apr. 25, 1893 | New York. |
| , | Eckles, James H. | Apr. 26, 1898 | Dec. 31, 1897 | llinois. |
| 10 | Dawes, Charles ${ }^{\text {G }}$ | Jan. 1, 1898 | Sept. 30, 1901 | Do. |
| 11 | Ridgely, William Barret | Oct. 1, 1901 | Mar. 28, 1908 | Do. |
| 12 | Murray, Lawrence o. | Apr. 28, 1908 | Apr. 27, 1913 ${ }^{1}$ | New York, |
| 13 | Williams, John Skelton | Feb. 2, 1914 | Mar. 2, 1921 | Virginia. |
| 14 | Crissinger, D. R | Mar. 17, 1921 | Apr. 30, 1923 | Ohio. |
| 15 | Dawes, Henry M | May 1, 1923 | Dec. 17, 1924 | Illinois. |
| 16 | McIntosh, Joseph W | Dec. 20, 1924 | Nov. 20, 1928 | Do. |
| 17 | Pole, J. | Nov. 21, 1928 |  | Ohis. |
|  | deputy comptrollers of the currency |  |  |  |
| 1 | Howard, Samuel T | May 9, 1863 | Aug. 1, 1885 | New York. |
| 2 | Hulburd, Hiland | Aug. 1, 1865 | Jan. 31, 1867 | Ohio. |
| 3 | Knox, John Jay | Mar. 12, 1867 | Apr. 24, 1872 | Minnesota. |
| 5 | Langworthy, John | Aug. 8, 1872 | $\begin{array}{ll}\text { Jan. } & 3,1886 \\ \end{array}$ | New York. |
| 5 | Snyder, V. P | Jan. 5, 1886 | Jan. 3, 1887 |  |
| 6 | A brahams, J. D | Jan. 27, 1887 | May 25, 1890 | Virginia. |
| 7 | Nixon, R. M.-- | Aug. 11, 1890 | Mar. 16, 1893 | Indiana. |
| 8 | Tncker, Oliver P | Apr. 7, 1883 | Mar. 11, 1896 | Kentucky. |
| 9 | Coffin, George M | Mar. 12, 1896 | Aug. 31, 1898 | South Carolina. |
| 10 | Murray, Lawrence | Sept. 1, 1898 | June 27, 1899 | New York. |
| 11 | Kane, Thomas P | June 29, 1899 | Mar. 2, $1923{ }^{2}$ | District of Columbie. |
| 12 | Fowler, Willis J | July 1, 1908 | Fcb. 14, 1927 | Indiana. |
| 13 | McIntosh, Joseph W | May 21, 1923 | Dec. 19, 1924 | Illinois. |
| 14 | Collins, Charles W | July 1, 1923 | June 30, 1927 | Do. |
| 15 | Stearns, E. W A walt, F. G. | Jan. 6, 1925 | Nov. 30, 1928 | Virginia. |
| 17 | Gough, E. H | July 6 6, 1927 |  | Indiana. |
| 18 | Proctor, John | Dec. 1, 1928 |  | Washington. |

Table No. 2.-Names and compensation of officers and clerks in the office of the Comptroller of the Currency, October 31, 1928


Table No. 2.-Names and compensation of officers and clerks in the office of the Comptroller of the Currency, October 31, 1928-Continued

| Name | Designation | Salary |
| :---: | :---: | :---: |
| McCrone, Clara $\mathrm{O}^{\prime} \mathrm{B}$ | Assistant clerk | \$1, 680 |
| McKinney, Elva L | do | 1,680 |
| Quackenbush, Dorothy S | do | 1,680 |
| Magruder, Edith P | do | 1,680 |
| Bales, Annas | do | 1,680 |
| Dailey, William. |  | 1, 680 |
| Weeks, Katherine | do | 1,680 |
| Minogue, B. Pearl | Senior stenogrpaher | 1,680 |
| Dodge, Victor H | Assistant clerk-stenographer | 1,680 |
| Horsey, Olga S. |  | 1,680 |
| Israel, Frank T | Assistant clerk | 1, 620 |
| Davidson, Julia | do | 1,620 |
| Tschiffely, Lacey B. R | do | 1,620 |
| Haymon, N. Mabel | do | 1,620 |
| Haygood, Ethel | Assistant clerk-stenographer. | 1,620 |
| Sazama, Alice R | - do- | 1,620 |
| Stafford, Catherine | do | 1,620 |
| Dyson, Aline | Senior stenographer | 1,620 |
| Easterday, William A | Junior mechanic. | 1,620 |
| Elmore, Annie L | Junior clerk | 1,560 |
| Glenn, Frances W. M |  | 1,560 |
| Mueller, Pauline | do | 1,560 |
| Taylor, Mathilda | do | 1,560 |
| Wood, Kathleen | Undo | 1,560 |
| Chiles, Charles R | Underclerk | 1,560 |
| O'Donnell, Josephine A | Junior clerk | 1,560 |
| Keim, Charles C . | do | 1,560 |
| Kellam, Margaret M | do | 1,560 |
| Harleston, Catherine. | do | 1,560 |
| Smith, Clara E | do | 1,560 |
| Smith, Charles A | do | 1,560 |
| Watts, Metta F | do. | 1,560 |
| Frock, Anna C. | do | 1,560 |
| Mallet, Katherine H | Junjor operator, office devices | 1,560 |
| Wilson, Mildred C. | -do | 1,560 |
| Chamberlain, Robert | do | 1, 560 |
| Kemether, Eva C | do | 1,560 |
| Parsons, Edith N | Senior typist. | 1,569 |
| Marks, Grace | Underclerk. | 1,500 |
| Cook, George M | do | 1,500 |
| Dillard, John | do | 1,500 |
| Canavan, Josephin | Junior clerk | 1,500 |
| Dillon, Minnie L | do | 1,500 |
| Brown, Edith L |  | 1,500 |
| White, Grace M |  | 1,500 |
| Hueter, Marion $R$ | Junior operator, office de vices | 1, 500 |
| Wolfe, Alice M | --do-- | 1, 500 |
| Braxton, Henry | Messenger | 1,500 |
| Curtin, Anna E- Croson, Maud B- | Undreclerk- | 1,440 |
| Croson, Maud Beway, Rose | Junior clerk. | 1,440 |
| Whiteman, Edgar | Messenger | 1,440 |
| Hatter, Madeline $\mathbf{B}$ | Underclerk | 1,380 |
| Dowden, Eleanor C | __do | 1,380 |
| DuRant, Anna K | do | 1,380 |
| Dutrow, Mary H | do | 1,380 |
| Duvall, Grace N |  | 1,380 |
| Mennel, Theresa | do | 1,380 |
| Pennock, Emily E | do | 1,380 |
| Reese, Aline - |  | 1,380 |
| Roberts, Victoria- ${ }^{\text {Sheward, }}$ Adelaide ${ }^{\text {H }}$ | do. | 1,380 |
| Sheward, Adelaide H. | d | 1,380 |
| Miller, Bellum. | do | 1,380 |
| Settle, May C . W |  | 1,380 |
| Simms, Harry E. <br> Cover, Thomas A | Messenger | 1,380 1,380 |
| Jones, George S.. | .-...do..- | 1,380 |
| Taylor, John H. |  | 1,380 |
| Carroll, John I. |  | 1,380 |
| Mims, Alvin E | do | 1,380 |
| Holland, Thomas | do | 1,380 |
| Blount, Joseph T | -indo | 1,380 |
| Mann, Harry C | Underclerk | 1,320 |
| Haley, Mary C- | ---do. | 1,260 |
| Mundie, James $\mathbf{F}$ | Messenger | 1,260 |
| Hill, Edgar W--- |  | 1,260 |
| Thompson, Frank | Junior laborer | 1,260 1,260 |
| Poles, James.-- | Messenger | 1, ${ }^{1,200}$ |
| Berkley, Guy H | ---do. | 1,200 |
| Moss, Benjamin F | Minor mechanic | 1,200 |
| Cooper, Mary B | Minor domestic atte | 540 |
| Taylor, Mary F. | .do | 540 |

Table No. 3.-Number of national banks organized since February 25, 1863, number passed out of the system, and number in existence October 31, 1928

| Under act of Feb. 25, 1863 | 456 |
| :---: | :---: |
| Under act of June 3, 1864 | 8, 142 |
| Under gold currency act of July 12, 1870 | 10 |
| Under act of Mar. 14, 1900. | 4,641 |
| Total number of national banks organized |  |
| Number reported in voluntary liquidation. | 3,952 |
| Number passed into liquidation upon expiration | 208 |
| Number consolidated under act of Nov. $7,1918$. | 218 |
| Number placed in charge of receivers ${ }^{1}$ | 1,164 |

$$
\begin{aligned}
& \text { Total number passed out of the system. } \\
& \text { 5, } 542 \\
& \text { Number now in operation. }
\end{aligned}
$$

Table No. 4.-Authorized capital stock of national banks on the first day of each month from January 1, 1924, to November 1, 1928, United States bonds on deposit to secure circulation, circulation secured by bonds on deposit, the amount of lawful money on deposit to redeem circulation, and national-bank notes outstanding, including notes of national gold banks

| Date | Num- <br> ber of <br> banks | Authorized capital stock | United State bonds on deposit to secure circuiation | Circulation secured by United States bonds | Lawful money ou deposit to redeem circulation | Total nationalbank notes outstanding |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1924 |  |  |  |  |  |  |
| January | 8, 234 | \$1, 338, 513, 715 | \$746, 5\%7, 780 | \$740, 521, 752 | \$31, 045, 227 | \$771, 566,979 |
| Februar | 8,219 | 1,336, 133, 715 | 747, 256, 230 | 742, 670, 537 | 30, 126, 232 | 772, 796, 769 |
| March | 8,188 | 1,339, 378, 715 | $748,875,180$ | $743,454,758$ | 30, 964, 444 | 774, 419, 202 |
| Apr | 8,164 | 1,341, 776, 215 | 749, 974, 180 | 745, 171, 676 | 31, 162, 366 | 776, 334, 042 |
| May | 8, 153 | 1, 342, 071, 215 | 750, 676, 680 | 745. 795, 653 | 31, 611, 339 | 777, 406, 992 |
| June | 8,137 | 1,340, 916, 215 | 750, 113, 430 | 745, 029, 518 | 32, 460, 609 | 777, 490, 127 |
| July | 8,125 | 1,340, 141, 215 | 750, 858, 930 | 744, 953, 710 | 33, 058, 069 | 778,011, 779 |
| August | 8,117 | 1,342, 096, 215 | 746, 611, 640 | 740, 549, 740 | 36, 537, 849 | 777, 087, 589 |
| Septemb | 8,109 | 1, 341, 636, 215 | 742, 462, 390 | 737, 141, 058 | 40, 052, 136 | 777, 193, 194 |
| October | 8,108 | 1, 342, 606, 215 | 741, 239, 890 | 736, 557, 660 | 39, 269, 184 | 775, 826, 844 |
| November | 8,098 | 1,335, 766, 215 | 739, 842, 890 | $735,602,435$ | 38, 679, 189 | 774, 281, 624 |
| December | 8, 092 | 1,334, 891, 215 | $737,635,790$ | 733, 095,581 | 40, 152,976 | 774, 148, 557 |
| 1925 |  |  |  |  |  |  |
| January | 8,090 | 1, 339, 093, 715 | 731, 613, 630 | 727, 175,641 | 44, 871, 176 | 772, 046, 817 |
| Februar | 8,078 | 1,342, 563, 715 | 725, 171, 780 | 722, 092, 263 | 47, 748, 139 | 769, 840, 402 |
| March | 8,068 | 1,356, 043, 715 | 666, 943, 330 | 663, 324, 911 | 100. 532, 366 | 763, 857, 277 |
| April | 8,066 | 1, 359, 768, 715 | 665, 608, 330 | 661, 613, 281 | 93, 597, 406 | 755, 210, 687 |
| May | 8,084 | 1, 369, 553, 715 | 666, 010, 330 | 661, 397, 558 | 86, 028, 261 | 747, 425,819 |
| June | 8, 103 | 1, 372, 738, 715 | 665, 502, 880 | 661, 293, 895 | 78, 275, 574 | $739,569,469$ |
| July | 8,112 | 1, 376, 973, 715 | 665, 061, 330 | 660, 501, 393 | 72, 864, 681 | 733, 366, 074 |
| August | 8, 117 | 1,377, 358, 715 | 665, 227, 130 | 660, 341, 413 | 66, 214, 271 | 726, 555, 684 |
| Septemb | 8,115 | 1, 379,623, 715 | 665, 810, 130 | 662, 186, 083 | 61, 476, 914 | 723, 662,997 |
| October | 8, 120 | 1,381, 983, 215 | 665, 542, 630 | 661, 380, 320 | 56, 543, 569 | 717,923,889 |
| November | 8,118 | 1,381, 978, 215 | 666, 185, 130 | 662, 538, 483 | 51, 264, 261 | 713, 802, 744 |
| December | 8,114 | 1,380, 743, 215 | 666, 087, 630 | 662, 322,888 | 48, 127, 556 | 710, 750, 444 |
| 1926 |  |  |  |  |  |  |
| January | 8,092 | 1,385, 648,215 | 666, 273, 130 | 658,362, 223 | 46, 194, 204 | 704, 556, 427 |
| Februar | 8,077 | 1, 392, 178, 205 | 665, 363, 590 | 661, 298, 333 | 45,050, 979 | 706, 349, 312 |
| March | 8,070 | 1,397, 304, 455 | 665, 235, 640 | 661,244, 347 | 45, 059, 372 | 706, 303, 719 |
| Apri | 8,059 | 1,400,003, 655 | 665, 568, 140 | 661, 016, 470 | 44, 211, 319 | $705,227,789$ |
| May | 8,054 | 1, 418, 643, 655 | $665,686,140$ | 661, 664, 478 | 42, 519, 201 | 704, 183, 679 |
| June | 8,043 | 1,420, 271, 155 | 665, 465, 140 | 600, 677, 175 | 42, 697,987 | 703, 375, 162 |
| July | 8,038 | 1, 420, 087, 405 | 665, 616, 390 | 660, 986, 560 | 41,682, 684 | 702, 669, 244 |
| August | 8,031 | 1,422,654,905 | 665, 941, 890 | 661, 434, 195 | 40, 714, 779 | 702, 148, 974 |
| Septembe | 8,025 | 1, 422, 749, 905 | 665, 889,940 | $699,760,467$ | 39, 768, 777 | 699, 529, 244 |
| October | 8,018 | 1.421, 369, 905 | 665, 830, 440 | 660, 555, 797 | 39, 178,467 | 699, 734, 264 |
| November | 8,008 | 1,422, 132, 405 | $665,492,880$ | 661, 742, 830 | 38,971,702 | 700, 714, 532 |
| December | 7,985 | 1, 413, 850, 405 | 666, 278, 180 | 662, 764, 613 | 37, 927, 974 | 700, 692, 587 |
| 1927 |  |  |  |  |  |  |
| January | 7,972 | 1, 417, 160, 405 | 666, 211, 440 | 661, 046, 465 | 36, 721, 464 | 697, 767, 929 |
| Februar | 7,950 | 1, 421, 452,905 | 664, 503, 940 | 657, 364, 790 | 37, 856, 759 | 695, 221, 549 |
| March | 7,927 | 1,445, 087, 905 | 666, 138, 640 | 660, 366, 240 | 36, 825,184 | 697, 191, 424 |
| April | 7,894 | 1,474, 432, 905 | 665. 641, G90 | 661, 673, 603 | 38, 251, 364 | 699, 924, 967 |
| May | 7, 863 | 1, 470, 085, 905 | 665, 724, 930 | 662, 238, 833 | 39, 074, 404 | 701, 313, 237 |
| June | 7,845 | 1, 474,055, 905 | 667, 095, 680 | 663, 156, 720 | 42, 777, 217 | 705, 933, 937 |
| July | 7,844 | 1, 481, 279,615 | 666, 991, 130 | $661,288,545$ | 42, 857, 722 | 704, 146, 267 |
| A ugust | 7,842 | 1,485, 989,615 | 667, 156, 290 | 66i, 550, 768 | 42, 967, 269 | 704, 518, 037 |
| Septembe | 7,831 | 1,486, 712, 615 | 667, 143, 790 | 663, 747, 178 | 41, 052, 614 | 704, 799, 792 |
| October | 7,833 | 1,500, 437, 615 | 666, 985, 790 | 662, 742, 593 | 40, 537, 019 | 703, 279, 612 |
| November | 7,832 | 1, 502, 697, 615 | 666, 873, 290 | 663, 167, 030 | 39, 825, 664 | 702,992, 694 |
| December | 7,83.3 | 1,521, 797,615 | 666, 830,210 | 663,340, 675 | 39,060, 424 | 702, 401, 099 |

Table No. 4.-Authorized capital stock of national banks on the first day of each month from January 1, 1924, to November 1, 1928, United States bonds on deposit to secure circulation, circulation secured by bonds on deposit, the amount of lawful money on deposit to redeem circulation, and national-bank notes outstanding, including notes of national gold banks-Continued

| Date | Number of banks | Authorized capital stock | United State bonds on deposit to secure circulation | Circulation secured by United States bonds | Lawful money on deposit to redeem circulation | Total nationalbank notes outstanding |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1928 |  |  |  |  |  |  |
| January | 7,821 | \$1, 537, 432, 615 | \$667, 127, 710 | 15662, 380, 082 | \$38, 623, 507 | \$701, 003, 589 |
| February | 7.810 | 1,541, 562,615 | 666, 230, 710 | 659,332, 017 | 38, 407, 517 | 697, 739, 534 |
| March | 7,793 | 1, 542, 207,615 | 667, 011, 210 | 661, 481, 322 | 38, 250,372 | 699, 731,694 |
| April | 7,783 | 1, 564, 712,615 | 666, 866, 710 | 662, 412, 992 | 36, 802, 227 | 699, 215, 219 |
| May | 7,761 | 1,585, 632, 615 | 666, 196, 469 | 661, 127, 660 | 38, 814, 509 | 699, 942, 169 |
| June | 7,748 | 1, 585, 547,615 | 667, 491, 900 | 661, 522, 450 | 39, 757, 992 | 701, 280, 442 |
| July | 7,745 | 1, 598, 007, 61.5 | 665, 658, 650 | 658, 732, 988 | 40, 887,664 | 699, 620,652 |
| August | 7,723 | 1, 610, 676, 615 | 666, 643, 200 | 658, 463, 423 | 38,926, 224 | 697, 389, 647 |
| Septeraber | 7,717 | 1,614, 656, 615 | 666, 732, 700 | $660,518,182$ | 38,299, 302 | 698, 817,984 |
| October | 7,716 | 1,620,279, 115 | 667, 318,040 | 660, 463, 912 | 37,688, 747 | 698, 152, 659 |
| November | 7, 707 | 1,619, 589, 115 | $667,168,440$ | 662, 70,5, 675 | 37,446,779 | 700, 152, 454 |

Note.-Notes redcemed but not assorted not included in circulation outstabding.
Table No. 5.-National banks reported in liquidation from November 1, 1927, to October 31, 1928, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital

| Name and location of hank | Date of liguidation | Capital |
| :---: | :---: | :---: |
| The lowa National Bank of Javenport, lowa (4022), absorbed by American Commercial \& Savings Bank of Davenport | $\begin{aligned} & 1927 \\ & \text { Oct. } 31 \end{aligned}$ | \$150,000 |
| The Totowa National Bank of Paterson, N.J. (12167), absorbed by Hamilton Trust Co of Paterson | Nov. 1 | 200, 000 |
| The First National Bank of Bricelyn, Mim. (6478), absorbed by State Bank of Bricelyn | Oct. 25 | 25,000 |
| The First National Bank in Hayward, Calif. (12306), absorbed by Bank of Italy National Trust \& Savings Association, San Francisco, Calif. | Nov. | 0, 000 |
| The First National Bank of Rock Springs, Wyo. (3920), succeeded by First Security Bank of Rock Springs. | Nov. | 100. |
| The Citizens National Bank of Bellerue, Pa. (8761), succeeded by Citizens Trist Co. of Believue | Dec. | 100,000 |
| The Tnion National Bank of Philadelphia, Pa. (563), absorled by Union Bank \& Trust Co. of Philadelphia | Dec. 3 | 1,000,000 |
| The Como National Bank, Como, Tex. (12681) | Oct. 25 | 25,006 |
|  | Dec. | 25, 000 |
| The Farmers National Bank of Buda, Tex. (12241), absorbed by Austin Nationai Bank, Austin, Tex | Nov. 15 | 30,000 |
| The Farmers National Bank of Thornton, Tex. (12713) | Dec. | 25,000 |
| The First National Bank of Comanche, Tex. (35n1), ahsorbed by First Stat Comanche | do....- | 100, 000 |
| National Bank of Commerce of Tampa, Fla. (12842), absorbed by Citizens Bank \& Trust Co. of Tampa | Dec. | 200, 000 |
| The City National Bank of Rockwood, Tenn. (12264), absorbed by the Rockwood National Bank, Rockwood | Nov. 29 | 50,000 |
| The Rice National Bank, Rice, Minn. (11710), absorbed by the First National Bank of Rice | Jan. ${ }^{1926}{ }^{19}$ | 25,000 |
| The First National Bank of Hollister, Calif. (9378), absorbed by Security Bank \& Trust Co., Bakersfield, Calif | $\begin{gathered} 1927 \\ \text { Dec. } 8 \end{gathered}$ | 100,000 |
| The Kiowa National Bank in Snyder, Okla. (12218), absorbed by the First National Bank of Snyder. | Dec. 10 | 25,000 |
| First National Bank of Kirklin, Ind. (9115), succeeded by First State Bank, Kirklin. The Farmers National Bank of Blossom, Tex. (12843), absorbed by the Blossom National Bank | Dec. 16 Dec. 21 | 50,000 30,000 |
| The Farmers National Rank of Union, Endicott, N. Y. (9276), succeeded by Union Trust Co. of Endicott | $\begin{gathered} 1928 \\ \text { Jan. } \quad 2 \end{gathered}$ | 50, 000 |
| The Old Town National Bank of Baltimore, Md. (5984), absorbed by the Drovers | 192 |  |
| The Peoples Netional Bank of Sidney N Y (8513) absorbed by the Sidney | Oct. 31 | \%0, |
| The Peoples National Bank of Sidney, N. Y. (8513), absorbed by the Sidney National Bank, Sidney.. | Dec. 31 | \% 0,0 |

Table No. 5.-National banks reported in liquidation from November 1, 1927, to October 31, 1928, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital-Continued

| Name and location of bank | Date of liquidation | Capital |
| :---: | :---: | :---: |
| The First National Bank of Arcadia, Okla. (10612), succeeded by Bank of Commerce of Arcadia | $\begin{gathered} 1927 \\ \text { Dec. } 27 \end{gathered}$ | \$25, 000 |
| The City National Bank of Holyoke, Mass. (2430), absorbed by Hadley Falls Trust |  | 500, 000 |
| The National Bank of Commerce in Chicago, IIl. (8842), absorbed by Chicago Trust Co | Dec. 31 | 800,000 800,000 |
| The Farmers National Bank of Grapevine, Tex. (8318), absorbed by the Tarrant County National Bank of Grapevine. | Dec. 28 | 100,000 |
| The Farmers National Bank of Beggs, Okla. (10482) | Dec. 30 | 50,000 |
| The First National Bank of Aurora, Minn. (11345) absorbed by First National Bank in Two Harbors, Minn | ${ }_{\text {Jan. }} 1928$ | 25,000 |
| The Witt National Bank, Witt, Ill. (10264), succeeded by the National Bank of Witt | Jan. 11 | ¢0,000 |
| The First National Bank of Witt, Ill. (7538), succeeded by the National Bank of Witt. | Jan. 10 | 50,000 |
| The First National Bank of Findlay, Ill. (6861), succeeded hy First State Bank of Findlay. | $\begin{gathered} 1927 \\ \text { Dec. } 31 \end{gathered}$ | 25,000 |
| The National Bank of Commerce in Philadelphia, Pa. (11482), absorbed by Bankers Trust Co. of Philadelphia. | Dec. 1 | 500,000 |
| The Merchants National Bank of Scobey, Mont. (11098), absorbed by the First National Bank of Scobey. | Dec. 31 | 25,000 |
| The First National Bank of Fort Lauderdale, Fla. (12020), absorbed by Fort Lauderdalc Bank \& Trust Co., Fort Lauderdale. | $\begin{gathered} 1928 \\ \operatorname{Jan} .10 \end{gathered}$ | 100,000 |
| The First National Bank of Parco, Wyo. (12558), absorbed by Parco State Bank, Parco | $\begin{gathered} 1927 \\ \text { Dec. } 31 \end{gathered}$ | 25,000 |
| The Hamilton National Bank of New York, ${ }^{1}$ N. Y. (12300), absorbed by Interstate Trust Co., New York. | $\begin{gathered} 1928 \\ \text { Jan. } 16 \end{gathered}$ | 1,500,000 |
| The Bayonne National Bank, Bayonne, N. J. (12367), absorbed by Bayonne Trust Co., Bayonne $\qquad$ | Feb. 1 | 200,000 |
| The First National Bank of Olanta, S. C. (10748), absorbed by Farmers Bank, Olanta | Jan. 31 | 50,000 |
| The First National Bank of Fowler, Calif. (7390), absorbed by Security Bank \& Trust Co., Bakersfield, Calif | Jan. 10 | 50,000 |
| The Citizens National Bank of Alameda, Calif. (10150), absorbed by Bank of Italy National Trust \& Savings Association, San Francisco, Calif | $\begin{gathered} 1927 \\ \text { Dec. } 29 \end{gathered}$ | 100,000 |
| The Charter National Bank of Media, Pa. (3666), absorbed by Media Title \& Trust Co. of Media. | $\begin{gathered} 1928 \\ \text { Jan. } 31 \end{gathered}$ | 50,000 |
| The First National Bank of Suisun, Calif. (10149), absorbed by Security Bank \& Trust Co., Bakersfeld, Calif. | $\begin{array}{cc} 1927 \\ \text { Dec. } & 9 \end{array}$ | 100, 000 |
| The National Bank of Idaho at Pocatello, Idaho (11721), succeeded by First Security Bank of Pocatello. | $\stackrel{1928}{\text { Feb. } 11}$ | 200,000 |
| The Corrigan National Bank, Corrigan, Tex. (12247), absorbed by the Citizens State Bank of Corrigan | Jan. 25 | 25,000 |
| The First National Bank of Bertram, Tex. (11519), absorbed by Farmers State Bank, Bertram | Feb. 15 | 25,000 |
| The Hibbing National Bank, Hibbing, Minn. (12568), absorbed by the First National Bank of Hibbing- | Feb. 14 | 100,000 |
| The Newport National Bank, Newport, Del. (997), succeeded by Newport Trust Co., Newport. | Feb. 7 | 75,000 |
| The Commercial National Bank of Upland, Calif. (9570), absorbed by Security Bank \& Trust Co of Bakersfield, Calif. | $\begin{gathered} 1927 \\ \text { Dec. } 12 \end{gathered}$ | 50,000 |
| The Central National Bank of Pasadena, Calif. (11926), absorbed by Bank of Italy National Trust \& Savings Association, San Franciseo, Calif. | $\begin{gathered} 1928 \\ \text { Feb, } 9 \end{gathered}$ | 100, 000 |
| The First National Bank of Ripon, Calif. (11918), absorbed by Security Bank \& Trust Co., Bakersfield, Calif. | Feb. 23 | 25,000 |
| The First National Bank of Santa Maria, Calif. (7480), absorbed by Bank of Italy National Trust \& Savings Association, San Francisco, Calif | Feb. 21 | 100, 000 |
| The First National Bank of Selma, Calif. (5395), absorbed by Bank of Italy National Trust \& Savings Association, San Francisco, Calif | Feb. 28 | 100,000 |
| The Haskell National Bank, Haskell, Okla. (10160), absorbed by the First National Bank of Haskell. | Jan. 31 | 25, 000 |
| The Harrisburg National Bank, Harrisburg, Oreg. (11885), absorbed by Junction City State Bank, Junction City, Oreg. | Mar. 6 | 50,000 |
| The First National Bank of Carthage, Ohio, P. O. Cincinnati, Ohio (8488), absorbed by Cosmopolitan Bank \& Trust Co. of Cincinnati. | $\stackrel{1927}{\text { Oct. }} 15$ | 25, 000 |

Table No. 5.-National banks reported in liquidation from November 1, 1927, to October 31, 1928, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital-Continued

## Name and location of bank

The American National Bank of Frankfort, Ind. (6217), absorbed by the First National Bank of Frankfort
The Farmers National Bank of Oskaloosa, Iowa (8076), absorbed by the Oskaloosa National Bank, Oskaloosa.
The Bronx National Bank of the City of New York, ${ }^{2}$ N. Y. (8926), succeeded by Bronx Borough Bank.
First National Bank of Moultrie, Ga. (7565), absorbed by Moultrie National Bank, Moultrie
The First National Bank of Gibsiand, La. (10049), absorbed by the First National Bank in Gibsland.
First National Bank in Shelton, Nebr. (13176)
The First National Bank of Paragould, Ark. (6846), succeeded by the New First National Bank of Paragould
The First National Bank of Bangor, Me. (112), absorbed by Merill Trust Co., Bangor.
The Liberty National Bank of Covington, Ky. (1847), absorbed by Peoples Savings Bank \& Trust Co., Covington, which changed its title to the Peoples-Liberty Bank \& Trust Co

The Burt National Bank, Burt, Iowa (5703), absorbed by the First National Bank of Burt.
The Midland National Bank of Washington O . H., Ohio (4763), absorbed by Commercial Bank of Morris Sharp \& Co., Washington C.II., which changed its title to the Ohio State Bank
The First National Bank of Smithfield, Ohio (501), succeeded by First National Bank at Smithfield.
The Saco National Bank, Saco, Me. (1535), absorbed by the York National Bank of Saco
The Third National Bank of Walla Walla, Wash. (9068), succeeded by Unton Bank \& Trust Co., W alla Walla
The First National Bank of Chagrin Falls, Ohio (11252), absorbed by Chagria Falls Banking Co., Chagrin Falls
The First National Bank of San Joaquin, Calif. (11484), absorbed by the First National Bank of Tranquillity, Calif
The First National Bank of Lawler, Iowa (10599), absorbed by State Savings Bank, Lawler
The Stockmens National Bank of Casper, Wyo. (7083), absorbed by the Casper National Bank, Casper
The First National Bank of Mount Washington, Cincinnati, Ohio (9761), absorbed by Cosmopolitan Bank \& Trust Co., Cincinnati
The First National Bank of Yuba City, Calif. (10299), absorbed by Bank of Italy National Trust \& Savings Association, San Francisco, Calif
Tbe First National Bank of Claremore, Okla. (4987), succeeded by Bank of Commerce, Claremore
The First National Bank of Cuba City, Wis. ( 5632 ), absorbed by Cuba City State Bank.
The First National Bank of Grant County at Canyon City, Oreg. (6491), absorbed by Grant County Bank, of John Day, Oreg
The First National Bank of St. Helena, Calif. (3757), absorbed by security Bank \& Trust Co. of Bakersfield, Caiif
The First National Bank of Red Blüff, Calit., (i01i4) absorbed by Security Bank \& Trust Co. of Bakersfield, Calif
The Lodi National Bank, Lodi, Calif, (11126), absorbed by Security Bank \& Trust Co. of Bakersield, Calif
The Stapleton National Bank Stapleton, New York, N. Y. (6562), absorbed by Corn Exchange Bank, New York, N. Y
The First National Bank of La Habra, Calif. (i1827), absorbed by Security Bank \& Trust Co. of Bakersfield, Calif
The First National Bank of Weatherford, Okla. ( 53522 ), absorbed by First State Bank of Weatherford
The Citizens National Bank of Valliant, Okla. (11459), absorbed by Farmers State Guaranty Bank of Valliant
The Citizens National Bank of Dublin, Tex. (5836), absorbed by the Farmers National Bank of Dublin-a.-.-. Calif. (10372), absorbed by Security Bank \& The First National Bank of Arca
City National Bank in Lincoln, Nebr. (13017), absorbed by the First National Bank of Lincoln.
The Union National Bank of Knoxvile, Tenn. (10401), absorbed by HolstonUnion National Bank of Knoxville.
The First National Bank of Yreka, Calif. (10731), absorbed by Bank of Italy National Trust \& Savings Association, San Francisco, Calif
The Waynesboro National Bank, Waynesboro, Va. (9261), absorbed by the Citizens Bank of Waynesboro, which changed its title to the Citizens-Waynesboro Bank \& Trust Co
First National Bank in Columbus, Ohio (4443), absorbed by the Citizens Trust \& Savings Bank, Columbus

May 14
50,000
May 15
500,000

Table No. 5.-National banks reported in liquidation from November 1, 1927, to October 31, 1928, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital-Continued

## Name and location of hank

The Farmers National Bank of Fllendale, N. Dak. (9521), absorbed by the First National Bank of Ellendale
The Noble County National Bank of Caldwell, Ohio (2102), succeeded by the Noble County National Bank in Caldwell.
The First National Bank in Santa Monica, Calif. (6945), absorbed by Bank of Italy National Trust \& Savings Association, San Francisco, Calif
The First National Bank of Tulare, Calif, (8826), absorbed by Bank of Italy National Trust \& Savings Association, San Francisco, Calif
Anierican Exchange National Bank of Commerce in Pittsbiarg, Kans. (8418), absorbed by the National Bank of Pittsburg
The Metacomet National Bank of Fall River, Mass. (924), absorbed by B. M. C. Durfee Trust Co., Fall River.
The Massasoit-Pocasset National Bank of Fall River, Mass. (6821), absorbed by B. M. C. Durfee Trust Co., Fall River
The National Bank of Kinsley, Kans. (5810), absorbed by Kinsley Bank, Kinsley
The Citizens National Bank of Anderson, S. C. (9104), absorbed by South Carolina Savings Bank of Charleston, S. C.
United Capitol National Bank \& Trust Co. of New York, $\overline{\mathrm{N}}$. Y . (12406), absorbed by Manufacturers Trust Co., New York
The Sheridan National Bank, Sheridan, Wyo. (8275), succeded by Sheridan Trust \& Savings Bank
The Tug River National Bank of Iaeger, W. Va. (12372), absorbed by the First National Bank of Iaeger
The Farmers and Merchants National Bank of Celina, Tex. (12783), absorbed by First State Bank, Celina-
The First National Bank of Fayette, Iowa (9592), absorbed by State Bank of Fayette
The First National Bank of Temple, Tcx. (3227), succeeded by the First National Bank in Temple
The First National Bank of Blairsvile, Pa. (867), absorbed by Blairsvile Savings \& Trust Co., Blairsville.
The Steelton National Bank, Steelton, Pa. (3599), absorbed by Steelton Trust Co., Steelton.
The Farmers National Bank of Follette, Tenn. (12484), absorbed by the First National Bank of La Follette.
The First National Bank of Connelisville, Pa. (2329), absorbed by the Citizens National Bank of Connellsvile - Wolfe City, Tex. (3984), succeeded by the wole
The Wolfe City National Bank, Wolfe City, Tex. (3984), succeeded by the Wolfe
City National Bank in Wolfe City
The First National Bank of Glen Rose, Tex. (5795), succeeded by the First National Bank in Glen Rose
The First National Bank of Lakefield, Minn. (6537), succeeded by First National Bank in Lakefield
The Union National Bank of Richmond, Ind. (3413), absorbed by the Second National Bank of Richmond
The Farmers National Bank of Edon, Ohio (11851), absorbed by Edon state Banking Co., Edon
The First National Bank of Parkville, Mo. (12815), absorbed by Farmers Exchange Bank of Park ville
The National Bank of Monticello, Ind. (12952), absorbed by White County Loan,
Trust \& Savings Co. of Monticello.
The First National Bank of New Vienna, ohio (10947), absorbed by the New Vienna Bank, New Vienna
First National Bank in Valley City, N. Dak. (12817), absorbed by the Security National Bank of Valley City, which changed its titlo to The First and Security National Bank of Valley City.
The First National Bank of West Union, Ohio (9487), succeeded by the National Bank of Adams County of West Union
The National Exchange Bank of Greenville, R.I. (1498), succeeded by Greenville Trust Co., Greenville
The First National Bank of Pocatello, Idaho (4023), absorbed by First Security Bank of Pocatello
The Second National Bank of Grifin, Ga. (11597), absorbed by Griffin Banking Co., Griffin
The First National Bank of Palo Alto, Calif. (7069), absorbed by Bank of Italy National Trust \& Savings Association, San Francisco, Calif
The First National Bank of Long Prairie, Minn. (6208), absorbed by The Peoples National Bank of Long Prairie.
The First National Bank of Monette, Ark. (11110), succeeded by Citizens State Bank of Monette
The Citizens National Bank of Latrobe, Pa. (3910), absorbed by the Latrobe Trust Co
The Union National Bank of Johnstown, Pa ( 7405 ), absorbed by the First National Bark of Johnstown.

Date of
liquida-
tion
$\frac{\text { tion }}{1928}$

Capital
$\$ 25,000$

| Apr. 10 | 60,000 |  |
| ---: | ---: | ---: |
| Apr. | 3 | 100,000 |


| May 16 | 100,000 |
| :--- | :--- |
| Feb. 20 | 200,000 |

May 28 500,000

| do-- | $\begin{array}{r}650,000 \\ \text { May } 17 \\ 25,000\end{array}$ |
| ---: | ---: |


| June | 5 | $5,000,000$ |
| :--- | ---: | ---: |

Mar. $10 \quad 75,000$
Jan. $23 \quad 50,000$

| May | 8 | 25,000 |
| :--- | :--- | :--- |


| June | 8 | 25,000 |
| :--- | ---: | ---: |

June $25 \quad 100,000$

| June 30 | 150,000 |
| :---: | :--- |
| do | 150,000 |


June $22 \quad 200,000$
-
June 26


| July | 2 | 150,000 |
| ---: | ---: | ---: |
| Apr. | 26 | 25,000 |
| June | 16 | 25,000 |
| July | 1 | 40,000 |

May $15 \quad 25,000$

| July | 15 | 100,000 |
| :--- | :--- | :--- |


| June 19 | 50,000 |
| :--- | ---: |
| July 20 | 150,000 |

July $7 \quad 50,000$
July $17 \quad 100,000$

June $12 \quad 100,000$
July $24 \quad 25,000$
1927
Jan. 12
50,000
1928
July 31
50, 000
200,000
${ }^{8}$ With 8 branctes in New York City.

Table No. 5.-National banks reported in liquidation from November 1, 1927, to October 31, 1928, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital--Continued

| Name and location of bank | Date of liquidation | Capital |
| :---: | :---: | :---: |
| The Arizona National Bank of Tucson, Ariz. (4440), absorbed by the Consolidated | 1928 |  |
| National Bank of Tueson | Aug. | \$100, 000 |
| he First National Bank Bank of Shoshone | June 28 |  |
| The First National Bank of Gooding, Idaho (9371), succeeded by First Security Bank of Gooding. | Jtne 26 | 40,000 |
| The American National Bank of Wagoner, Okla. (12368), succeeded by the American Bank of Wagoner | $\begin{aligned} & 1027 \\ & \text { ?ec } 15 \end{aligned}$ | 50,000 |
| The American National Bank of Spearish, S. Dak. (8248), absorbed by Bank of Spearfish. | Dee. 27 | 25,000 |
| The First National Bank of Snyder, Tex. (5580), absorbed by First State Bank and Trust Co., of Snyder | $\begin{gathered} 1928 \\ \text { Aug. } 15 \end{gathered}$ | 60, 000 |
| The First National Bank of Adel, Iowa (8981), absorbed by Adel State Bank, Adel | Aug. 7 | 50, 000 |
| The Farmers National Bank of Mankato, Kans. (11536), absorbed by First National Bank in Mankato | Aug. 20 | 25,000 |
| The First National Bank of Richey, Mont. (i0881), absorbed by First Stete Bank of Richey | Jure 1 | 25,000 |
| The First National Bank of Finley, N. Dak. (7324), succeeded by Stecle County National Bank of Finley | Ater. 14 | 50, 000 |
| The Bayside National Bank, Bayside, New York, N. Y. (7939), succeeded by the Bayside Bank, Bayside, N. Y | Aug. 15 | 100, 000 |
| Tle First National Bank of Whitestone, New York, N. Y. (8957), succeeded by the First Bank of Whitestone |  | 100, 000 |
| The Flushing National Bank, Flushing, ${ }^{2}$ New York, N. Y. (9691) succeeded by the Flnshing Bank, Flushing, N. Y |  | 200, 000 |
| The First National Bank in Rediands, Calif. (12816), absorbed by the Secarity Bank \& Trust Co. of Bakersfield, Calif | Apr. ${ }^{\text {a }}$ | 100, 000 |
| The First National Bank of Rodeo, Calif. (11201), absorbed by Bank of Pinoie, Calif | Mar. | 50,000 |
| The National Bank of Rocinester, ${ }^{5}$ N. Y. (12598), absorbed by Union Trust Co. of Rochester | Sept. 29 | 1,200,000 |
| The Franklin National Bank of Newark, Ohio (7787), succeeded by Union Trust Co. of Newark | Oct. | 250, 000 |
| The First National Bank of Auburn, Pa. (9240), succeeded |  | 25,000 |
|  | Sept. 29 | 100, 000 |
| The First National Bank of Jackson, Minn. (5852), succeeded by First National Bank in Jackson. | Sept. 20 | 100,000 |
| The Broad Street National Bank of Philadelphia, ${ }^{6}$ Pa. (11539), succeeded by Bank of Philadelphia \& Trust Co. | Oct. ${ }^{6}$ | 500, 000 |
| The National Bank of North Philadelphia, ${ }^{7}$ Pa. (11903), succeeded by Bank of Philadelphia \& Trust Co., Philadelphia | Oct. 5 | 700, 000 |
| The Queen Lane National Bank in Germantown at Philadelphia, Pa. (12set), absorbed by Oak Lane Trust Co., Philadelphia | Oct. 6 | 200,000 |
| The Peoples National Bank of Jackson, Mo. (7494), absorbed by Cuie County Savings Bank of Jacksou | Oct. 1 | 40,000 |
| First National Bank in Dustin, Okla. (12171), succeeded by First State Bank of Dustin. | Sept. 25 | 25,000 |
| The Exchange National Bank of Bartlesville, Okla. (11688), absorbed by the Central National Bank of Bartlesville. | Sept. 1 | 100, 000 |
| The National City Bank of Los Angeles, Calif. (12410), absorbed by California Bank of Los Angeles. | Ang. 17 | 1,000, 000 |
| Total (156 banks) |  | 27,3:1,000 |

[^21]Table No. 6.-Capital stock, surplus, undivided profits, and aggregate resources of banks consolidated under act of November 7, 1918, as amended F'ebruary 25, 1927, for the year ended October 31, 1928, as shown by their last reports prior to consolidation



REPORT OF THE COMPTROLLER OF THE CURRENCY

Table No. 6.-Capital stock, surplus, undivided profts, and aggregate resources of banks consolidated under act of November $\gamma, 1918$, as amended February 25, 1927, for the year ended October 31, 1928, as shown by their last reports prior to consolidation-Continued


${ }^{1}$ New national bank did not report prior to consolidation.

Table No. 7.-National banks consolidated under act of November 7, 1918, their capital, surplus, undivided profts, and'aggregate assets, year ended October ©1, 1928

| Con- <br> soli- <br> da- <br> tion <br> No. | $\begin{gathered} \text { Char- } \\ \text { ter } \\ \text { No. } \end{gathered}$ | Title and location of bank | State | Date of consolidation | Capita | Surplus | Undi- <br> vided <br> profits | Aggregate assets |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 207 | 2723 | The Citizens National Bank of Weatherford. The Chase National Bank of the City of New York. Hudson County National Bank, Jersey City. ${ }^{1}$ | Tex.-. <br> N. Y <br> N. J. | Dec. 6 <br> Dec. 28 | $\begin{array}{r} \$ 100,000 \\ 50,000,000 \end{array}$ | \$20,000 |  | \$1,013, 159 |
|  |  |  |  |  |  |  |  |  |
| 208 | 2370 |  |  |  |  |  | \$18,263, 764 | 1,093,872, 866 |
|  |  |  |  |  |  | 40,000,000 |  |  |
| 211 | 1182 |  |  | Dec. 31 | 1,250, 000 | 750,000 | 176,056 | 35, 358, 818 |
| 213 | 3430 | The Merchants National Bank and Trust Co. of Vicksburg. | Miss -- | Jan. 9 | 300, 000 | 300, 000 | 76,745 | 5, 067,904 |
|  |  |  |  |  |  |  |  |  |
| 215 | 64 |  | Wis.-- | Jan. 21 | 6,000,000 | 4,000,000 | 1, 763, 422 | 125, 793, 758 |
| 218 | 13159 | City National Bank in Miami. |  | Feb. | 1,000,000 | 1,000,000 | 52, 145 | 10, 134, 456 |
| $\begin{aligned} & 220 \\ & 222 \end{aligned}$ | 329 | The First National Bank of Paterson. | N.J.-- | Feb. 14 | 680,000 | 770,000 | 181,898 | 12, 108, 794 |
|  | 47 | First-McKeen National Bank and Trust Co. of Terre Haute. | Ind...- | Feb. 20 | 500,000 | 500,000 | 199,861 | 9, 302, 170 |
|  |  |  |  |  |  |  |  |  |
| 223 | 9144 | The Security National Bank of Cheney. <br> United Capitol National Bank and Trust Co. of New York. | Wash | Feb. 27 | 50,000 | 15,000 | 5,088 | 949,224 |
| 225 | 12406 | United Capitol National Bank and Trust Co. of New York. | N. Y.- | Mar. 10 | 5,000,000 | 1,000, 000 | 788,753 | 56, 798,595 |
|  |  |  |  |  |  |  |  |  |
| 228 | 4839 | The First-Farmers National Bank of Arcanum. | Ohio - | Mar. 24 | 100,000 | 20,000 | 1,000 | 811,366 |
|  |  |  |  | pr, 7 |  |  |  |  |
| 23 | 539 | The Philadelphia National Bank, Philadel- |  |  | 14, 000, 000 | 36,000, 000 | $3,436,101$ | 356,953,963 |
| 231 | 3604 | The Manayunk-Quaker City National Bank of Philadelphia. | --do-- | Apr. 14 | 1,000,000 | 2,050,000 | 702,941 | 17, 149, 784 |
|  |  |  |  |  |  |  |  |  |
| 233 | 241 | First Galesburg National Bank and Trust Co., Galesburg. | Ill-...- | Apr. 23 | 325,000 | 325,000 | 81,061 | $8,313,759$ |
|  |  |  |  |  |  |  |  |  |
| 234 | 13193 | The Bank of America National Association, New York. | N. Y. | Apr. 28 | 25,000,000 | 35,000, 000 | 3, 708, 100 | 311, 347, 816 |
|  |  |  |  |  |  |  |  |  |
| 236 | 7684 | The First National Bank of Golden City. | No.-- May 29 |  | 50,000 | 10,000 |  | 739,324 |
| 238 | 4427 | The First National Bank of Hoquiam. | Wash - | June 26 | 300,000 | 100,000 | 220, 269 | 4,722,401 |
| 240 | 1413 |  |  | June 30 | 4,000,000 |  | $2,000,000$ |  |
|  |  | The First National Bank of Baltimore. |  |  |  | 4,000,000 |  | 88, 044, 773 |
| 241 | 1327 | The First-Mechanics National Bank of Trenton. |  | July 3 | 2,000,000 | 2,000,000 | $2,811,586$ | $11,672,003$ |
| 242 | 355 | tional Bank of Trenton. The Delaware County National Bank of Chester. | $\mathrm{Pa}$ | July 24 | 800, 000 | 1,250,000 | 395, 260 |  |
| 243 | 12728 | The Citizens National Bank of Denison. | Tex... | July 31 | 150,000 | 50,000 | 7,239 | 2, 121,756 |
|  |  |  |  |  |  |  |  |  |
| 246 | 4857 | The First National Bank of Patton. | Pa.-.. | Sept. 11 | 200, 000 | 200, 600 | 47,769 | 65,724 |
|  | 10613 | First National Bank of | Ind | Sept. 29 | 112,500 | 30,000 | 8,110 | 1,437, 716 |
|  |  | Boonville. |  | Oct 1 |  |  |  |  |
| 252 | 1187 | The Uncas-Merchants National Bank of Nor- | Conn- | Oct. 1 | 200, 000 | 100,000 | 12,066 | 1,727, 400 |
| 253 | 643 | wich. <br> The Atlantic National <br> Bank of Boston. | Mass | Oct. 31 | 6,350,000 | 4,000,000 | 1, 134, 865 | 144, 512, 273 |
|  |  | Otal (25 banks) |  |  | 119,467,500 |  |  |  |
|  |  |  |  |  | 110, 467,500 | 138, 490, 000 | 36, 074,099 | 2,343,567,629 |

${ }^{1}$ Also includes a State bank

Table No. 8.-State banks and naiional banks consolidated under act of F'ebruary 25, 1927, their consolidated capital, surplus, undivided profts, and aggregate assets, year ended Otober 81,1928

| Con-solidation No. | Title and location of State bank | Charter No. of national bank | Title and location of national bank | State | Date of consolidation | Capital | Surplus | Undivided profits | Aggregate assets | Increase in authorized capital |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | 1927 |  |  |  |  |  |
| 205 | Continental \& Commercial Trust \& Savings Bank of Chicago. | 2894 | Continental National Bank \& Trust Co. of Chicago. | I11...-- | Nov. 30 | \$35,000,000 | 830,000, 000 | 小3, 480, 211 | \$632, 907, 260 | \$10,000, 000 |
| 206 | Farmers Exchange State Bank of Woodstock. | firl 1. | The American National Bank of Woodstock. | _do | do | 100, 000 | 80,000 | 50,000 | 1, 705,491 | 50,000 |
| 209 | Standard Trust \& Savings Bank, Chicago. | 4805 | The National Bank of the Republie of Chicago. | ...do_.- | Dec. 31 | 6,000,000 | 1.800,000 | 2,886, 899 | 130, 836, 451 | 2,000,000 |
| 210 | The Merchants \& Planters Bank of Griffin. | 2075 | The First Niational Bank of Griffin ... | Cat | do. | 200,000 | 50,000 | :0,000 | 1, 795,086 | 130,000 |
| 211 | The Pavonia Bank of Jersey City ${ }^{1} \ldots .$. | 1182 | Hudson County National Bank, Jersey City. | N. J. | . 10 | 1,250,000 | 750,000 | 176,056 | 35, 358, 818 | -50,000 |
| 212 | Union Safe Deposit \& Trust Co, of Portland. | 4128 | The Portland National Bank, Portland. | Me. | $\begin{array}{ll}1928 \\ \text { Jan. } & 7\end{array}$ | 425,000 | 700,000 | 406, 236 | 14, 217, 595 | 125,000 |
| 214 | The Harmmond Trust \& Savings Bank, Hammond. | 8199 | Hammond National Bank \& Trust Co., Hammond. | Ind | Jan. 17 | 400,000 | 100,000 | 11, 766 | 3, 547, 795 | 300,000 |
| 216 | Central Savings Bank of Detroit ${ }^{2}$ | 10527 | First National Bank in Detroit .-....- | Mich. | Jan. 31 | 7,500,000 | 9,500, 000 | 2, 520, 438 | 170,530, 418 |  |
| 217 | New Netherland Bank of New York. | 12123 | The Seaboard National Bank of The City of New York. | N. Y .- | - do.. | 9,000, 000 | 11,000, 000 | 3, 464, 283 | 269, 291, 153 | 1,000,000 |
| 219 | Mount Holly Safe Deposit \& Trust Co., Mount Holly. | 2343 | The Union National Bank \& Trust Co. at Mount Holly. | N.J. | Feb. 11 | 200, 000 | 375,000 | 15, 238 | 3, 180, 851 | 100,000 |
| 221 | The First Banking Trust Co., Rocky Mount. | 7362 | The First National Bank of Rocky Mount. | N. C. | Feb. 15 | 150, 000 | 125, 000 | 45,012 | 2, 074, 798 | 25,000 |
| 224 | State Bank of Lake Forest.......-....-. | 8937 | The First National Bank of Lake Forest. | III | Mar. 7 | 100,000 | 150, 000 | 97,063 | 3, 169,076 | 50,000 |
| 226 | Dysart Savings Bank, Dysart. | 5934 | Dysart National Bank, Dysart ......- | Iowa- | Mar. 10 | 65,000 | 13,000 | 3,250 | 1, 025, 115 | 15,000 |
| 227 | Bank of Ashdown | 10486 5927 | The First National ${ }_{\text {Citizens Nank of Ashdown- }}$ | Ark --- | Mar. 21 | 50,000 | 10,000 | 1,020.807 | 482,801 | 25, 000 |
| 229 | Citizens Trust \& Savings Bank, Los Angeles. ${ }^{3}$ | 5927 | Citizens National Trust \& Savings Bank of Los Angeles. | Calif. | Mar. 31 | 4,000,000 | 6, 000, 000 | 1,020, 721 | 117,331, 980 |  |
| 232 | The Lincoln Trust Co. of Fort Wayne.t | 7725 | Lincoln National Bank \& Trust Co. of Fort Wayne. | Ind. | A pr. 21 | 1,000, 000 | 700, 000 | 266, 447 | 13, 710, 430 | 700,000 |
| 235 | The Winona Savings Bank, Winona-. | 10865 | The Winona National \& Savings Bank, Winona. | Minn. | May 8 | 200,000 | 150, 000 | 42,013 | 4,548, 886 | 100,000 |
| 237 239 | Farmers State Bank, Lebanon | 2057 10194 | The First National Bank of Lebanon- | Ind. | June 25 | - 100, 000 | 50,000 | 483, ${ }^{6}$ | 1, 615,492 |  |
| 239 | The Citizens Bank of Norfolk.-....-. | 10194 | The Seabcard Citizens National Bank of Norfolk. |  | June 30 | 2,000,000 | 1,000,000 | 483,206 | 20, 710,305 | 1,000,000 |

${ }_{2}$ This consolidation includes The Merchants National Bank of Jersey City with capital of $\$ 300,000$.
${ }^{3}$ With 22 branches in Detroit.
in Los Angeles and one at Vernon, Calif., and one at Maywood, Calif.
With one branch in Fort Wayne.

Table No. 8.-State banks and national banks consolidated under act of Fcbruary 25, 1927, their consolidated capital, surplus, undivided profits, and aggregate assets, year ended October 31, 1928-Continued

| Con. solidation No. | Title and location of State bank | Charter <br> No. of national bank | 'Title and location of national bank | State | Date of consolidation | Capital | Surplus | Undivided profits | Aggregate assels | Increase in authorized capital |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 244 | The Bank of C'onmerce \& Trust Co. of Tarpon Springs. | 12274 | The First National Bank of Commerce of Tarpon Springs. | Fla | ${ }_{\text {Aug. } 1388}$ | \$75,000 | \$10,000 | \$75,000 | \$1, 169, 171 | 3 \$25,000 |
| 245 | Merchants \& Manufacturers Bank of Milwaukee. | 13184 | Second Wisconsin National Bank of Milmankee. | Wis-. | Aug. 18 | 200,000 | 50,000 | ------- | $5,651,367$ |  |
| 247 | Guarantee Trust \& Sale Deposit Co., Philadelphia. ${ }^{6}$ | 570 | Tradesmens National Bank \& T'rust Co., Philadelphia. |  | Sept. 17 | 3,300, 000 | 4, 700, 000 | 655, 559 | 60,220, 650 | 2,300, 000 |
| 218 | Guardian Trust Co. of New Jersey, Newark. | 0912 | New Jersey National Bank \& 'Trust Co. of Newark. | N.J.-- | Sept. 27 | 2,650, 000 | 1,000,000 | 350, 000 | 27,349, 707 | 1,325,000 |
| 249 | The City Trust \& Savings Bauk of Dayton. ${ }^{7}$ | 2874 | The City National Bank \& Trust Co. of Dayton. | Obio.. | Sopt. 29 | 750,000 | 1,250,000 | 118,116 | 19, 389, 569 | 250,000 |
| 251 | First Trust \& Savings Bank of T'ulsa -- | 5171 | The First National Bank \& Trust Co. of 'Tulsa. | OkIa. | -do | 2, 500, 000 | 750,000 | 20,765 | 31,331,043 | 500,000 |
| * | Total (25 banks) |  |  |  |  | 77, 215,000 | 70,038,000 | 16, 245, 002 | 1,573, 151, 314 | $\left\{\begin{array}{r} 19,995,000 \\ \quad 675,000 \end{array}\right.$ |
|  |  |  |  |  |  |  |  |  |  | 19,920,000 |

7 With 6 branches in Dayton.

Table No. 9.-Number and capital of State banks converted into national banking associations in each State and Territory from 1863 to October 31, 1928

| State or Territory |  | Capital | State or Territory | Number of banks | Capital |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Maine | 34 | \$4, 605, 000 | Ohio. | 24 | \$2, 890, 000 |
| New Hampsh | 28 | 2,595,000 | Indiana | 26 | 1,808,000 |
| Vermont.. | 22 | 2,029, 990 | Illinois. | 40 | 4, 630, 000 |
| Massachusetts | 190 | 72,691, 200 | Michigan | 25 | 2, 870,006 |
| Rhode Island | 52 | 16, 717, 550 | Wisconsin | 35 | 3,595,000 |
| Tonnecticat. | 65 | 18,932, 770 | Minnesota | 113 | 7,471,000 |
| New England States | 391 | 117,571,510 | Iowa_...- Missouri | 42 | $\begin{array}{r} 1,935,000 \\ 17,151,800 \end{array}$ |
| New York. | 234 | 125, 131, 291 | Midile Western States.- | 352 | 42, 300, 800 |
| New Jersey | 49 | 9, 520, 450 |  |  |  |
| Pennsylvani | 121 | 33, 534, 095 | North Dakota | 83 | 2,735,000 |
| Delaware | i | 585, 010 | South Dakota | 49 | 1,675, 000 |
| Maryland | 36 | 10,249, 372 | Nebraska. | 80 | 3,850,000 |
| District of Columbia | 6 | 1, 880,000 | Kansas. | 81 | 4, 127,000 |
|  |  |  | Montana | 37 | 1,485,000 |
| Eastern States | 45. | 180, 100, 218 | W, voming | 9 | 320,000 |
|  |  |  | Colorado | 35 | 2, 755,000 |
| Virginia | 67 | 5, 937, 100 | New Mexico | $i$ | 400,090 |
| West Virginia | 33 | 2,208, 900 | Oklahoraa. | 191 | 7,870, 000 |
| North Carolina | 38 | 3, 661, 160 |  |  |  |
| South Caroina | 48 | 4, 512, 000 | Western States | 572 | 25, 217, 000 |
| Georgia <br> Florida | 20 21 | 5, 037,000 $2,165,000$ | Washin | 64 |  |
| Alabama | 2 | 3, 866, C00 | Oregon | 28 | 1,651, 000 |
| Mississipr | 17 | 3, 415, 060 | California | 111 | 44, 622, 800 |
| Jobuiciama. | 12 | 3, 375,000 | Idaho. | 26 | 1,080,000 |
| Texas | 139 | 9,992, 500 | Nevada | 1 | 50, 000 |
| Arkansas | 40 | c., 407, 600 | Arizon | 5 | 300, 000 |
| Kentacty | 43 | 6,006, 900 |  |  |  |
| Tennessee | 49 | 4, 515, 000 | Pacific States | 235 | $53,653,800$ |
| Bouthern States | 568 | 56, 182, 400 | United States. | 2,575 | 475,080, 222 |

Table No. 10.-Conversions of State banks and primary organizations as national banks from March 14, 1900, to October 31, 1928

| Classification | Conversions of State benks |  | Reorganizations from State and private banks and national banks |  | Primary organizations |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Num } \\ & \text { ber } \end{aligned}$ | Capital | Number | Capital | $\begin{aligned} & \text { Num- } \\ & \text { ber } \end{aligned}$ | Capital | Number | Capital |
| Ofpital less than $\$ 50,000$ | 880 | \$23, 418, 300 | 1,149 | \$30, 442, 000 | 2, 612 | \$67, 335, 500 | 4,641 | \$121, 195, 800 |
| Cayital $\$ 50,000$ or over.. | 776 | 172, 447, 800 | 728 | 115, 270, 000 | 1, 840 | 257, 135, 000 | 3,344 | 544, 852,800 |
| Total | 1,656 | 195, 866, 100 | 1,877 | 145, 712, 000 | 4, 452 | 324, 470, 500 | 7,985 | 666, 048, 600 |

Table No. 11.-Number of national banks increasing their capital, together with the amount of increase monthly for years ended October 31, since 1923

| Months | 1924 |  | 1925 |  | 1926 |  | 1927 |  | 1928 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{\text { Ner }}{\text { Num- }}$ | Capital | Num- | Capital | $\begin{gathered} \text { Num- } \\ \text { ber } \end{gathered}$ | Capital | $\begin{gathered} \text { Num- } \\ \text { ber } \end{gathered}$ | Capital | Num. | Capital |
| Nov. | 9 | \$1, 740, 000 | 8 | \$i90, 000 | 9 | \$1, 255, 000 | 6 | \$170,000 | 9 | \$18, 655, 000 |
| Dec | 12 | 1, 475, 000 | 13 | 3, 287, 500 | 24 | 4,850,000 | 20 | 3, 640, 000 | 23 | 16,780,000 |
| Jan. | 34 | 4, 100,000 | 21 | 2,000,090 | 31 | 6, 030, 000 | 35 | 4, 032, 500 | 41 | 6,760, 000 |
| Feb | 25 | 5, 935, 000 | 19 | 14, 687, 500 | 28 | 6, 081, 250 | 22 | 29,900, 000 | 26 | 4, 715, 000 |
| Mar. | 24 | 3, 487, 500 | 18 | 2,950,000 | 17 | 4, 120,000 | 22 | 11, 505, 000 | 28 | 15, 170, 000 |
| Apr. | 22 | 2, 115,000 | 22 | 7,220,000 | 25 | 18,060,000 | 23 | 2, 820,000 | 31 | 23, 297, 500 |
| May | 6 | 675, 060 | 12 | 1, 465, 000 | 11 | 1, 485, 000 | 15 | 4, 575, 000 | 12 | 1,250,000 |
| June | 11 | 485, 000 | 22 | 3, 570, 000 | 15 | 1,918, 750 | 21 | 6, 913, 710 | 26 | 19,335, 000 |
| July | 26 | 2, 165,000 | 26 | 2, 185, 000 | 28 | 3, 057, 500 | 35 | 5,775,000 | 25 | 14, 345, 000 |
| Aug | 5 | 410,000 | 13 | 2, 160, 000 | 8 | 1,360,000 | 17 | 2, 163,000 | 12 | 1,910,000 |
| Sept | 9 | 1,040,000 | 14 | 2, 240, 000 | 7 | 435,000 | 11 | 12, 950,000 | 16 | 5, 635, 000 |
| Oct | 13 | 1,325, 000 | 15 | 1,055, 000 | 7 | 787, 500 | 11 | 1,740,000 | 19 | 3,700, 000 |
| Total | ${ }^{1} 196$ | ${ }^{1} 24,952,500$ | ${ }^{2} 203$ | 243, 410,000 | ${ }^{3} 210$ | 349,440, 000 | $\pm 238$ | - 86, 184, 210 | ${ }^{5} 268$ | ${ }^{5} 131,552,500$ |

1 Of these cases, 78 were effected wholly or in part by stock dividends aggregating $\$ 7,093,583$.
2 Of these cases, 85 were effected wholly or in part by stock dividends aggregating $\$ 7,680,300$.
${ }^{3}$ Of these cases, 67 were effected wholly or in part by stock dividends aggregating $\$ 8,846,400$.
${ }^{4}$ Of these cases, 73 were effected wholly or in part by stock dividends aggregating $\$ 6,776,350$.
$B$ Of these cases, 77 were effected wholly or in part by stock dividends aggregating $\$ 16,809,000$.
Table No. 12.-Number and authorized capital of national banks chartered and the number and capital stock of banks closed in each year ended October 31, since 1913, with the yearly increase or decrease.

| Year | Chartered |  | Ciosed |  |  |  |  |  | Net yearly increase (exclusive of existing banks increasing their capital) |  | Net yeaty decrease (exclusive of existing banks docreasing their capital) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Consolidated under act Nov. 7, 1918 |  | In voluntary liquidation |  | Insolvent |  |  |  |  |  |
|  | No. | Capital | No. | Loss to capital | No. | Capital | No. | Capital | No. | Capital | No. | Capital |
| 1914 | 195 | \$18, 675, 000 |  |  | 113 | \$26, 487, 000 |  | \$1, 810,000 | 61 |  |  | \$9, 622,000 |
| 1915 | 144 | 9,689, 500 |  |  |  | 13, 795, 000 | 14 | 1,830, 000 | 48 |  |  | 5, 935, 500 |
| 1916. | 122 | 6, 630,000 |  |  | 135 | 14, 828, 000 | 13 | 805, 000 |  |  | 26 | 9, 003, 000 |
| 1917. | 176 | 11,590, 000 |  |  | 107 | 14, 367, 500 | 7 | 1,230, 000 | 62 |  |  | 4,007, 500 |
| 1918. | 164 | 13, 400, 000 |  |  | 68 | 16, 165, 000 | 2 |  | 94 |  |  | 3,015, 000 |
| 1919. | 245 | 21,780, 000 | ${ }^{26}$ | \$3,220, 000 | 83 | 16, 380,000 | 1. | 25,000 |  | 2, 155, 000 |  |  |
| 1920 | 361 | 31, 077, 500 | 15 | ${ }^{1} 1,650,000$ | 84 | 14, 730,000 | 5 | 205, 000 | 257 | 4, 492, 500 |  |  |
| 1921 | 169 | $20,005,000$ | 24 | ${ }_{1}^{1} 850,000$ | 93 | 37, 075, 090 | 34 | 1,870,000 | 18 |  |  | 19,790,000 |
| 1922 | 232 | 24, 890, 800 | 21 | ${ }^{1} 3,275,000$ | 103 | 18, 910,000 | 31 | 2, 015,000 | 77 | 690, 800 |  |  |
| 1923. | 190 | 30, 522,500 | 19 | ${ }^{1}$ 2, 575, 000 | 121 | 39, 290,000 | 53 | 3, 405,000 |  |  |  | 14, 747, 500 |
| 1924 | 135 | 21, 375, 000 | 16 | $11,255,000$ | 155 | 40, 745, 000 | 138 | 9, 635,000 |  |  | 174 | $30,260,000$ |
| 1925 | 251 | 26, 040,000 | 15 | $11,660,000$ | 123 | 14, 467, 500 | 98 | 6,420, 000 | 15 | 3, 492, 500 |  |  |
| 1926 | 160 | 29, 705, 000 | 30 | ${ }^{1}$ 4, 455, 010 | 153 | 28, 668, 300 | 91 | 5, 412,500 |  |  | 114 | 8, 820, 810 |
| 1927 | 135 | 43,570, 000 | 25 | $13,407,000$ | 165 | 37, 495,000 | 135 | 8, 257,000 |  |  | 176 | 4, 439, 000 |
| 1928. | 113 | 26, 160, 000 | 27 | 1 6, 857, 500 | 156 | 27, 381, 000 | 261 | 4, 135, 000 |  |  | 8125 | 11, 743, 500 |

[^22]Table No. 13.-Total number of national banks organized, consolidated under act November 7, 1918, insolvent, in voluntary liquidation, and in existence on October 31, 1928

| States, Territories, etc. | $\begin{aligned} & \text { Organ- } \\ & \text { ized } \end{aligned}$ | Consolidated under act Nov. 7,1918 | $\underset{\text { veat }}{\text { Insol- }}$ | In liquidation | In exist- ence |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Maine | 113 | 1 |  | 57 | 55 |
| New Hampshire. | 74 | 1 | 4 | 13 | 56 |
| Vermont.-.-.--- | 76 | 1 | 7 | 22 | 46 |
| Massachusetts | 351 | 8 | 16 | 174 | 153 |
| Rhode Island. | 65 | 2 | 2 | 50 | 11 |
| Connecticut. | 119 | 4 | 6 | 44 | 65 |
| Total New England States. | 708 | 17 | 35 | 360 | 386 |
| New York. | 926 | 29 | 52 | 279 | 566 |
| New Jersey. | 377 | 12 | 10 | 56 | 299 |
| Pennsylvania | 1,149 | 23 | 54 | 207 | 865 |
| Delaware. | 29 |  |  | 11 | 18 |
| Maryland | 128 | 1 | 2 | 42 | 83 |
| Distriet of Columbia. | 30 | 3 | 4 | 10 | 13 |
| Total Eastern States. | 2,639 | 68 | 122 | 605 | 1,844 |
| Virginia | 234 | 10 | 7 | 51 | 166 |
| West Virginia. | 164 | 3 | 8 | 33 | 120 |
| North Carolina. | 128 | 2 | 15 | 34 | 77 |
| South Carolina | 113 | 5 | 16 | 32 | 60 |
| Georgia. | 170 | 4 | 20 | 64 | 82 |
| Florida. | 112 | 1 | 18 | 31 | 62 |
| Alabama. | 162 |  | 13 | 42 | 107 |
| Mississippi. | 68 | 1 | 3 | 28 | 36 |
| Louisiana.- | 85 | 2 | 8 | 42 | 33 |
| Texas.-- | 1,047 | 11 | 67 | 328 | 641 |
| Arkansas. | 123 | 1 | 14 | 28 | 80 |
| Kentucky | 232 | 6 | 6 | 79 | 141 |
| Tennessee. | 194 | 5 | 11 | 76 | 102 |
| Total Southern States | 2,832 | 51 | 206 | 868 | 1,707 |
| Ohio - | 634 | 17 | 37 | 250 | 330 |
| Indiana | 400 | 7 | 24 | 144 | 225 |
| Illinois. | 711 | 4 | 35 | 184 | 488 |
| Michigan | 260 | 2 | 17 | 113 | 134 |
| W isconsin | 240 | 4 | 13 | 66 | 157 |
| Minnesota | 450 | 3 | G5 | 102 | 2880 |
| Iowa.- | 502 | 3 | 90 | 138 | 271 |
| Missouri | 270 | 7 | 16 | 113 | 133 |
| Total Middle Western States. | 3, 4.3 | 47 | 298 | 1,110 | 2,018 |
| North Dakota. | 243 | 1 | 60 | 47 | 135 |
| South Dakota. | 202 | 1 | 62 | 42 | 97 |
| Nebraska. | 355 | 1 | 47 | 147 | 160 |
| Kansas. | 434 | 4 | 48 | 132 | 250 |
| Montana | 189 | 2 | 62 | 54 | 71 |
| W yoming - | 57 |  | 12 | 19 | 26 |
| Colorado. | 205 | 3 | 28 | 50 | 124 |
| New Mexico | 78 |  | 24 | 25 | 20 |
| Oklahoma.. | 715 | 3 | 56 | 323 | 333 |
| Total Western States | 2, 478 | 15 | 399 | 839 | 1,225 |
| Weshington. | 205 | 6 | 31 | 57 | 111 |
| Oregon.-.-. | 136 |  | 14 | 29 | 98 |
| Calitornia | 487 | 12 | 24 | 227 | 224 |
| Idaho.. | 106 |  | 26 | 33 | 47 |
| Utah. | 38 | 2 | 4 | 12 | 20 |
| Nevada. | 16 |  | 2 | 4 | 10 |
| Arizona. | 29 |  | 3 | 10 | 16 |
| Total Pacific States. | 1,017 | 20 | 104 | 372 | 521 |
| Alaska. | 5 |  |  | 1 | 4 |
| Hawaii | 6 |  |  | 4 | 2 |
| Porto Rico. | 1 |  |  | 1 |  |
| Total Alaska and insular possess | 12 |  |  | 6 | 6 |
| Total United States, Alaska, possessions. | 13,249 | 218 | 1,164 | 4,160 | 7,707 |

Table No. 14.-Changes of corporate title of national banks, year ended October 31, 1928

| $\begin{gathered} \text { Char- } \\ \text { ter } \\ \text { No. } \end{gathered}$ | 'Title and location |
| :---: | :---: |
| 13055 | The Prospect National Bank of Brooklyn in New York, N. Y., to "The Prospect National Bank and Trust Company of Brooklyn in New, York" |
| 11805 | The Arm, y National Bank of Camp Lewis, Wash., to "The Army National Bank of Fort |
| 10029 | The First National Bank of Bay Shore, N. Y ., to "The First National Bank and Trust |
|  |  |
| 11881 | Valley stream National, Bank, Valley Stream, N. Y., to "Valley Stream National Bank |
| 10423 | The Central National Bank of Albany, Ala, to "The Central National Bank of Deca- |
|  | tur," to agree with change in name of place in which the bank is located --... |
| 11368 |  |
| 2377 | The First National Bank of Fargo, N. Dak., to "The First National Bank and Trust |
| 2578 | The First National Bank of Owensboro, Kı., ${ }^{\text {a }}$ "First National Bank and Trust Com- |
| 6309 | The Farmers and Merchant National Bank of Wabash, Ind., to |
|  | Wabash National Bank of Wabash"' |
| 444, | The Peoples National Bank of Strasburg, Va., to "The First National Bank of Strasburg"- |
|  | pany of Port Huron" |
| 1232 | The Liberty National Bank of Syracuse, N. Y., to "The Liberty National Bank and |
| 93 | The Swarthmore National Bank, Swarthmore, Pia, to "Swarthmore Inational Bank |
|  | and Trust Company" |
| 8552 | The Central National Ban Company of Tulsa" |
| 11924 | The First National Bank of Manhasset, N. Y., to "First National Bank and Trust Company of Manhasset |
| 101 | The American National Bank of Benton Harbor, Mich., to "The American National |
|  | Bank and Trust Company |
| 161 | The Moultrie National Bank, Mouitrie, Ga., to "Mouitre National Bank --- |
| 324 | The First National Bank of Newtown, Pa., to "The First National Bank and Trust Company of Newtown" $\square$ |
| 5956 | The Peoples National Bank of Monessen, Pa., to "The Peoples National Bank and Trust Company of Monessen" |
| 8907 | The Citizens National Bank of Riverside, Calif., to "The Citizens National Trust and Savings Bank of Riverside" |
| 6084 | The Farmers and Merchants National Bank of Winchester, Va., to "Farmers and Merchants National Bank and Trust Company of Winchester |
| 2773 | The First National Bank of Ludington, Mich., to "The First National Bank and Trust |
| 12840 | The Harrisburg National Bank, Harrisburg, Tex., to "The Harrisburg Nationai Bank of Houston," necessitated by reason of the annexation of Harrisburg, Tex., to Houston, |
| 6516 |  |
|  | Trust Company of Tyrone |
| 12352 | Liberty National Bank in New York, N. Y., to "Liberty National Bank and Trust Com- |

1927
Nov. 1
Nov. 12
Do.
Nov. 23
Dec. 8
Dec. 10
Dec. 31
Do.
Dec. 31
Jan. 10
Jan. 12
Do.
Jan. 13
Jan. 14
Do.
Jan. 16
Do.
Jan. 17
Jan. 20
Jan, 21
Jan. 23
Jan. 24

Jan. 27
Jan. 30
Do.
Feb. 1
Do.
Do.
Feb. 7
Feb. 9
Feb. 13
Do.
Feb. 15
Feb. 23
Mar. 1
Mar. 9
Mar. 24
Do.
Mar. 26
Mar. 29
Do.

Table No. 14.--Changes of corporate title of national banks, year onded October 31, 1928-Continued

| $\begin{aligned} & \text { Crar } \\ & \text { fer } \end{aligned}$ | Title and location | Date |
| :---: | :---: | :---: |
| 296 | The First National Bank of Hudson, N. Y., to "The First National Bank and Trust Company of Hudson" | $\stackrel{1927}{\text { Mar. } 30}$ |
| 4648 | The Holston National Bank of Knoxville, Tenn., to "Holston-Union National Bank of Knorville" |  |
| $\begin{array}{r} 1700 \\ 70 \end{array}$ | The Baxter National Bank of Ratland. Vt. to The Central National Fank of Rutand" The First National Bank of Cambridge City, Ind., to "The First National Bank and Trust Company of Cambridge City | Apr. 18 Apr. 21 |
| 152 | The Lynchburg National Bank, Lynchburg, Va., to "The Lynchburg National Bank and Trust Company <br> The City National Bank of Batile Creek, Mich., to The City National Bank and Trust |  |

11852 The City National Bank of Bat Creek, Mieh., to The City National Bank and Trust Company of Battle Creek"

Apr. 30
812s The Peoples National Bank of Pemberton, N.J., to "The Peoples National Bank and
£氏甘 The Milford National Bank, Milford, Mass., to "The Miford National Bank and Trust Company"

1280 The Allenhurst National Bank, Allenhurst, N. J., to "-allenhurst National Bank and and Trust Company in Philadelphia" Trust Company"
6963 The Staunton National Bank, Staunton, Va., to "The Stauaton National Bank and Trust Company"
The Citizens National Bank of Hornell, N. Y., to Citizens National Bank and Trust Company of Hornell",
The Peoples National Bank of Washington, Ind., to "The Peoples National Bark and Trust Company of W ashington?"
The National Bank of Skaneat tes, N. Y., to "National Bank and Trust Company of Skaneateles"
EG5
suge Thank and Trust Company -o- Cher Califoto" First National Trust and Savings Bank of Bank and Trust Company

Do.
June 11
June 18
Do.
June 27
June 30
Do.
Do.
July 2
Do.
July 12
July 14
July 16
JuIy 18
July 23
July 26
Aug. 1
Do.
Do.
Aug. 13
Aug. 15
Aug. 20
Aug. 24
Aug. 27

Table No. 14.-Changes of corporate title of national banks, year ended October 31, 1928-Continued

| Char ter No. | Title and location | Date |
| :---: | :---: | :---: |
| 12851 | The Greenwood National Bank, Greenwood, Wash., to "The First Greenwood National Bank" | $\begin{gathered} 1927 \\ \text { Sept. } 4 \end{gathered}$ |
| 10253 | Marshall National Bank, Marshall, Va., to "Marshall National Bank and Trust Com- | Sept. 7 |
| 10362 | The Jamestown National Bank, Jamestown, Calif., to "Motherlode National Bank of Sonora" | Sept. 10 |
| 12628 | The Grand and Sixth National Bank of Milwaukee, Wis., to "Sixth Wisconsin National Bank of Milwaukee" | Sept. 24 |
| 921 | The City National Bank of Bridgeport, Conn., to "The City National Bank and Trust Company of Bridgeport'' | Oct. 1 |
| 12485 | Albuquerque National Bank, Albuquerque, N. Mex., to "Albuquerque National Trust \& Savings Bank" | $\text { Oct. } 8$ |
| 4887 | The Reading National Bank, Reading, Pa., to "The Reading National Bank and Trust Company" | Oct. 9 |
| 45 | The First National Bank of Ellenville, N. Y., to "The First National Bank and Trust Company of Ellenville" |  |

Table No. 15.-Changes of corporate title incident to consolidations of national banks, and of State banks with national banks, year ended October 31, 1928
Continental and Commercial Trust and Savings Bank of Chicago, Ill., and Continental and Commercial National Bank of Chicago (2894), consolidated under the charter of the latter, with title: Continental National Bank and Trust Company of Chicago.
The Merchants and Planters Bank of Griffin, Ga., and The City National Bank of Griffin (2075), consolidated under the charter of the latter, with title: The First National Bank of Griffin.
The Pavonia Bank of Jersey City, N. J., and The Merchants National Bank of Jersey City (9229), and Union Trust and Hudson County National Bank, Jersey City (1182), consolidated under the charter of the latter, with title: Hudson County National Bank.
The National Peoples Savings Bank and Trust Co. of Vicksburg, Miss. (12409), and The Merchants National Bank of Vicksburg (3430), consolidated under the charter of the latter, with title: The Merchants National Bank and Trust Company of Vicksburg.
The Hammond Trust and Savings Bank, Hammond, Ind., and Citizens National Bank of Hammond (8199), consolidated under the charter of the latter, with title: Hammond National Bank and Trust Company.
Mount Holly Safe Deposit and Trust Co., Mount Holly, N. J., and The Union National Bank at Mount Holly (2343), consolidated under the charter of the latter, with title: The Union National Bank and Trust Company at Mount Holly.
The Mckeen National Bank of Terre Haute, Ind. (7922), and The First National Bank of Terre Haute (47), consolidated under the charter of the latter, with title: First-McKeen National Bank and Trust Company of Terre Haute.
The Capitol National Bank and Trust Co. of New York, N. Y. (12213), and The Longacre National Bank of New York (13163), and United National Bank ln New York (12406), consolidated under the charte: of the latter, with title: United Capitol National Bank and Trust Company of New York.
Dysart Savings Bank, Dysart, Iowa, and The First National Bank of Dysart ( 6934 ), consolidated under the charter of the latter, with title: Dysart National Bank.
The Farmers National Bank of Arcanum, Ohio (9255), and The First National Bank of Arcanum (4839), consolidated under the charter of the latter, with title: The First-Farmers National Bank of Arcanum.
Citizens Trust and Savings Bank, Los Angeles, Calif., and The Citizens National Bank of Los Angeles (5927), consolidated under the charter of the latter, with title: Citizens National Trust \& Savings Bank of Los Angeles.
The Franklin Fourth Street National Bank of Philadelphia, Pa. (5459), and The Philadelphia-Girard National Bank, Philadelphia (539), consolidated under the charter of the latter, with title: The Philadelphia National Bank.
The Quaker City National Bank of Philadelphia, Pa. (4050), and The Manayunk National Bank of Philadelphia (3604), consolidated under the charter of the latter, with title: The Manayunk-Quaker City National Bank of Philadelphia.
The Lincoln Trust Co. of Fort Wayne, Ind., and The Lincoln National Bank of Fort Wayne (7725), consolidated under the charter of the latter, with title: Lincoln National Bank and Trust Company of Fort Wayne.
The Galesburg National Bank, Galesburg, Ill. (3138), and The First National Bank of Galesburg (241), consolidated under the charter of the latter, with title: First Galesburg National Bank and Trust Company.
The Winona Savings Bank, Winona, Minn., and The Winona National Bank, Winona (10865), consolidated under the charter of the latter, with title: The Winona National and Savings Bank.
The Citizens Bank of Norfolk, Va., and The Seaboard Nitional Bank of Norfolk (10194), consolidated under the charter of the latter, with title: The Seaboard Citizens National Bank of Norfolk.
The Citizens National Bank of Baltimore, Md. (1384), and The Merchants National Bank of Baltimore (1413) consolidated under the charter of the latter, with title: The First National Bank of Baltimore.

The First National Bank of Trenton, N. J. (281), and The Mechanics National Bank of Trenton (1327). consolidated under the charter of the latter, with title: The First-Meehanics National Bank of Trenton.
The Bank of Commerce and Trust Co. of Tarpon Springs, Fla., and The First National Bank of Tarpon Springs (12274), consolidated under the charter of the latter, with title: The First National Bank of Commerce of Tarpon Springs.

Guarantee Trust and Safe Deposit Co., Philadelphia, Pa., and The Tradesmens National Bank, Phila delphia (570), consolidated under the charter of the latter, with title: Tradesmens National Bank and Trust Company.

Guardian Trust Co. of New Jersey, Newark, N. J., and The Broad and Market National Bank and Trust Co, of Newark (9912), consolidated under the charter of the latter, with title: New Jersey National Digitized formankand Trust Company of Newark.

The City Trust and Savings Bank of Dayton, Ohio, and The City National Bank of Dayton (2874), consolidated under the charter of the latter, with title: The City National Bank and Trust Company of Dayton.
The Farmers \& Merchants National Bank of Boonville, Ind. (9266), and The City National Bank of Boonville (10613), consolidated under the charter of the latter, with title: First National Bank of Boonville.
First Trust and Savings Bank of Tuisa, Okla., and The First National Bank of Tulsa (5171), consolidated under the charter of the latter, with title: The First National Bank and Trust Company of Tulsa.
The Merchants National Bank of Norwich, Conn. (1481), and The Uncas National Bank of Norwich (1187), consolidated under the charter of the latter, with title: The Uncas-Merchants National Bank of Norwich.

Table No. 16. -National bantis chartered during the year ended October 81, 1998

| $\begin{gathered} \text { Char- } \\ \text { ter } \\ \text { No. } \end{gathered}$ | Title | Capital |
| :---: | :---: | :---: |
| 13195 |  | \$200, CO 0 |
|  | arkansas |  |
| 13155 | New First National Bank of Paragould. | 50,000 |
| 13210 | First National Bank of Gurdon...- | 25,000 |
|  | Total (2 banks) | 75,000 |
| 13178 | First National Bank of Vista................... |  |
| 13179 | National Bank of Pico......- | 50,000 |
| 13187 | National Bank for Savings in Los Angeles. | 300,000 |
| 13200 | Commercial National Bank of Los Angeles. | 200, 000 |
| 13208 | La Jolla National Bank of San Diego.. | 200, 060 |
| 13212 | Palo Alta National Bank, Palo Alto | 150, 000 |
| 13217 | First National Bank in San Leandro. | 100, 000 |
|  | Total ( 7 banks) | 1,025,000 |
| 13245 | Sharon National Bank, Sharon....--......--...- | 25, 000 |
|  | FLORIDA |  |
| 13157 | Sanford Atlantic National Bank, Sanford. | 100, 0100 |
| 13159 | City National Bank in Miami. | 500,070 |
| 13214 | Palatka A tlantic National Bank, Palatka | 100,000 |
|  | Total (3 banks) | 700, 090 |
| 13161 | Moultrie National Bank, Moultrie 1-.-.-..... | 100, 000 |
| 13223 | City National Bank of Albany | 100, (10) |
| 13227 | First National Bank of Douglasville | 25, 000 |
|  | Total (3 banks) | 225,000 |
| 13144 | National Bank of Witt <br> IILINOLS |  |
| 13146 | National Builders Bank of Chicago | 500, 000 |
| 13213 | First National Bank in Mount Sterling - | 50, 000 |
| 13216 | Straus National Bank \& Trust Co. of Chicago. | 1, 0000000 |
| 13218 | National Bank of Niles Center | 100,090 |
| 13226 | Stewardson National Bank, Stewardson | 25,000 |
| 13235 | Hyde Park National Bank of Chieago | 500,000 |
| 13236 | Belleville National Bank, Belleville. | 100,000 |
|  | Total (8 banks) | 2,325, 000 |
| 13224 | Citizens National Bank \& Trust Co. of Terre Haute. | 200,000 |
| $\begin{aligned} & 13188 \\ & 13232 \end{aligned}$ | Buchanan County National Bank of Independence. | 125,000 |
|  |  | 50,000 |
|  | Total (2 banks) | 175,000 |
| 13248 |  | 100,000 |
| $\begin{aligned} & 13169 \\ & 13209 \end{aligned}$ | First National Bank in Ctibsland...-.......... | 25, 000 |
|  | Commercial National Bank of Lafayette. | 100,09\% |
|  | Total (2 banks) | 125,090 |

Table No. 16.-National banks chartered during the year ended October 31, 1928-Continued

| $\begin{aligned} & \text { Char- } \\ & \text { ter } \\ & \text { No. } \end{aligned}$ | Title | Capital |
| :---: | :---: | :---: |
|  | MARYLAND |  |
| 13147 | Catonsville National Bank, Catonsville | \$100,000 |
|  | First Massachusetts |  |
| 13172 | First National Bank of Revere | 100,000 |
|  | Northneld National Bank, Northitield | 25, 000 |
| 13241 | Needham National Bank for Savings \& Trusts, Nee | 50,000 |
|  | Total (4 banks) | 325,000 |
| 13240 | First National Bank of Centerline ----....- | 50,000 |
|  | minnesota |  |
| 13140 | Fifth Northwestern National Bank of Minneapolis | 100, 000 |
| 13167 | St. Paul National Bank, St. Paul | 100, 000 |
| 13204 | First National Bank in Lakefield | 25, 000 |
|  | Total (3 banks) | 225,000 |
| 131.56, |  | 125, 000 |
|  | MISSOURI |  |
| $\begin{aligned} & i 3142 \\ & : 3162 \end{aligned}$ | Exchange National Bank of Jefferson City | 100,000 |
|  | Conquerer Fist National Bank of Joplin. | 250, 000 |
|  | Total (2 banks) | 350, 000 |
| 13138 | nerraska |  |
|  | First National lank of Springview - | 25, 000 |
| 13339 | Commercial National Bank of Ainsworth. | 50,000 |
| 13148 | Farmers National Bank of Central City | 25, 000 |
| 13158 | First National Bank of Arcadia | 25, 000 |
| 3176 | First National Bank in Shelton ${ }^{2}$ | 25, 000 |
| 13182 | Security National Bank of Laurel | 25, 000 |
| 13189 | Wallace National Bank of Exeter | 50, 000 |
| 13243 | Exeter National Bank, Exeter | 25, 000 |
| 13244 | First National Bank of Primros | 25,000 |
|  | Total (9 banks) | 275,000 |
| 13247 | Wilton National Bank, Wilton new hampshire | 50, 000 |
|  | NEw JERSEY |  |
| 13164 | First National Bank in Lodi. | 100,000 |
| 13166 | First National Bank of Columbus. | 50, 000 |
| 13173 | First National Bank of Whippany | 50, 000 |
| 13174 | Plainfield National Bank, Plainfield. | 100, 000 |
| 13203 | Third National Bank \& Trust Co. of Camden | 200, 000 |
| 13215 | Point Pleasant Deach National Hank, Point Pleasant | 100, 000 |
|  | Total (6 banks). | 600, 000 |
| 13143 | New york |  |
|  | First National Iank of Glen Cove_ | 100, 000 |
| 13145 | Webster National Bank, Webster | 50, 000 |
| 13149 | Springfield Gardens National Bank of New York | 200, 000 |
| 13163 | Longacre National Bank of New York ${ }^{\text {a }}$ | 1,000,000 |
| 13193 | Bank of America National Association ${ }^{5}$ | 6, 500, 000 |
| 13194 | Commercial Exchange National Bank in New York ${ }^{6}$ | 1,500, 000 |
| 13207 | Industrial National Bank of Now York. | 1, 500, 000 |
| 13219 | Lincoln National Bank of Buffalo- | 200, 000 |
| 13220 | East Side National Bank of Buffalo. | 300,000 |
| 13228 | Eastport National Bank, Eastport | 50,000 |
| 13223 | National Bank of Wyoming | 50, 000 |
| 13234 | First National Bank of Bellerose | 100, 000 |
| 13237 | Dunbar National Bank of New York | 500,000 |
| 13239 | Bryn Mawr-Nepperhan National Bank of Yonkers | 100,000 |
| 13242 | Forest Hills National Bank of New Yo | 200, 000 |
| 13246 | First National Bank of Bolivar-. | 100,000 |
|  | Total (16 banks) | 12, 450, 000 |

: Placed in voluntary liquidation on Mar. 7, 1928.
a Post office, Point Pleasant, N. J.
4 Consolidated on Mar. 10, 1928 , with United ('apitol National Bank \& Trust Co. of New York under act Nov. 7, 1918.
$\Delta$ With 7 'branches located in the City of New York.
6 With 1 branch in the City of Now York. ('onsolidated on Apr. 28, 1928, with the Bank of America Digitized forateryat

Table No. 16.-National banks chartered during the year ended October 31, 1928-Continued

${ }^{7}$ Post office, Upper Darby, Fa.
$\stackrel{8}{ }$ Consolidated on June 25, 1928, with the First National Bank of Hoquiam under act Nov. 7, 1918.

Table No. 17.-National banks chartered which are conversions of State banks during the year ended October 31, 1928

| $\begin{gathered} \text { Char- } \\ \text { ter } \\ \text { No. } \end{gathered}$ | Title and location | State | Date of charter | Authorized capital | Approx:mate surplus and undivided profits | Approximate assets |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 13137 | The Washington National Bank of Vancouver. | Wash | $\begin{gathered} 1927 \\ \text { Nov. } 1 \end{gathered}$ | \$100, 000 | \$75, 278 | \$1, 265, 740 |
| 13138 | The First National Bank of Springview-- | Nebr | -do | 25,000 | 5,909 | 158,527 |
| 13139 | The Commercial National Bank of Ainsworth. | Nebr | do | 50,000 | 17,028 | 414,653 |
| 13142 | The Exchange National Bank of Jefferson City. | Mo_-- | Nov. 16 | 100,000 | 58,439 | 2, 198, 747 |
| 13148 | The Farmers National Bank of Central City. | Nebr | Dec. 1 | 25,000 | 58,429 | 885, 371 |
| 13156 | National Bank of Gulfport | Miss | Dec. 22 | 125,000 | 91, 825 | 1,926,845 |
| 13158 | The First National Bant of Arcadia | Nebr-- | Dec. 29 | 25, 000 | 1,639 | 203,692 |
| 13160 | The Glen Lyon National Bank, Glen Lyon. | Pa | $\begin{gathered} 1928 \\ \text { Jan. } 3 \end{gathered}$ | 75,000 | 167, 324 | 1, 372, 654 |
| 13163 | The Longacre National Bank of New York. | N. Y.. | Jan. 9 | 1,000,000 | 695, 334 | 9, 952, 111 |
| 13165 | The National Bank of Commerce of Superior. | Wis..- | Jan. 13 | 150, 000 | 139, 664 | 2, 566, 017 |
| 13167 | Saint Paul National Bank, Saint Paul..- | Minn. | Jan. 14 | 100, 000 | 54, 007 | 1, 431,345 |
| 13168 | The Cumberland National Bank of Fayetteville. | N. C.- | Jan. 21 | 150,000 | 82, 725 | 2, 272, 392 |
| 13189 | The Wallace National Bank of Exeter, Exeter: | Nebr-- | Mar. 21 | 50,000 | 12,347 | 582, 23 s |
| 13193 | The Bank of America National Association, New York. ${ }^{1}$ | N. Y.- | Mar. 26 | 6,500, 000 | 5,388, 775 | 177, 864, 594 |
| 13194 | Commercial Exchange National Bank in New York. ${ }^{2}$ | N. Y | .do.-- | 1,500,000 | 1,211,454 | 26, 067, 354 |
| 13195 | The Mobile National Bank, Mobile | Ala | Mar. 31 | 200, 000 | 69,239 | 990, 173 |
| 13201 | The Lumbermens National Bank \& Trust Co., Hoquiam. ${ }^{3}$ | Wash | Apr. 30 | 100, 000 | 95, 000 | 1, 410,000 |
| 13202 | The First National Bank of Fangor, Bangor. | Wis.-- | May 1 | 50,000 | 40, 330 | 994, 741 |
| 13205 | The Beech Creek National Bank, Beech Creek. | Pa.. | May 8 | 35,000 | 19, 165 | 346, 488 |
| 13224 | The Citizens National Bank and Trust Company of Terre Haute. | Ind | Aug. 1 | 200, 000 | 141, 979 | 2, 701, 099 |
| 13225 | The Hyde Park National Bank of Scranton, Scranton. | Pa | -do. -- | 125, 000 | 59, 782 | 1, 016, 235 |
| 13233 | The First National Bank of Elma, Elma | Wash. | Aug. ${ }^{2}$ | 25,000 | 7,540 | 279, 641 |
| 13235 | The Hyde Park National Bank of Chicago, Chicago. |  | Aug. 28 | 500, 000 | 387, 485 | 6, 872, 220 |
| 13243 | Exeter National Bank, Exeter | Nebr-- | Sept. 29 | 25,000 | 10,696 | 281,933 |
| 13244 | The First National Bank of Primrose, Primrose. | Nebr | Oct. | 25, 000 | 28,868 | 331, 535 |
|  | Total, (25 banks) |  |  | 11, 260, 000 | 8, 920, 261 | 244, 386, 345 |

[^23]Table No. 18.-National banks, by States and geographical divisions, organized, failed, and reported in voluntary liquidation during the year ended October 31, 1928

| States | Organized |  | Failed |  |  | Voluntary liquidations |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Num- <br> ber | Authorized capital | $\begin{gathered} \text { Num- } \\ \text { ber } \end{gathered}$ | Capital | Assets | Number | Capital | Gross assets |
| Maine |  |  |  |  |  | 2 | 9.50, 000 | \$8, 880, 168 |
| New Hampshire | 1 | \$50, 000 |  |  |  |  | , | 48, 880,168 |
| Massachusetts | 4 | 325, 000 |  |  |  | 3 | 1,650,000 | 17, 439, 151 |
| Rhode Island Connecticut | 1 | 25,000 | 1 | \$100, 000 | \$1, 407, 654 | 1 | 150, 000 | 494,572 |
| Total New England States | 6 | 400, 000 | 1 | 100, 000 | 1,40', 654 | 6 | 2,300, 000 | 26, 813, 891 |
| New York | 16 | 12,450, 000 |  |  |  | 10 | 8, 700, 000 | 119,702, 891 |
| New Jersey | 6 | 600,000 |  |  |  | 2 | 400, 000 | 3, 049,855 |
| Pennsylvania | 13 | 2, 410,000 |  |  |  | 13 | 3, 825,000 | 70,689, 218 |
| Delaware - |  |  |  |  |  | 1 | 75,000 | 505,511 |
| Maryland | 1 | 100,000 |  |  |  | 1 | 800,000 | 5,593,450 |
| Total Eastern States.. | 36 | 15,560,000 |  |  |  | 27 | 13,800, 000 | 199, 540, 925 |
| Virginia |  |  |  |  |  | 1 | 50, 000 | 532, 293 |
| West Virginia | 1 | 100, 000 | 2 | 75,000 | 927, 825 | 1 | 50,000 | 328, 297 |
| North Carolina | 1 | 150,000 | 1 | 100, 000 | 1, 071, 673 |  |  |  |
| South Carolina |  |  | 4 | 175, 000 | 1,012, 127 | 2 | 275, 000 | 3, 170, 891 |
| Georgia | 3 | 225, 000 | 2 | 400, 000 | 3, 365, 073 | 2 | 200, 000 | 957, 549 |
| Florida | 3 | 700, 000 | 2 | 200, 000 | 1, 155, 064 | 3 | 400,000 | 5,768,810 |
| Alabama | 1 | 200,000 |  |  |  |  |  |  |
| Mississippi | 1 | 125,000 |  |  |  |  |  |  |
| Louisiana | 2 | 125,000 |  |  |  | 1 | 50, 000 | 277, 291 |
| Texas | 8 | 315, 000 | 3 | 230,000 | 2,356, 668 | 14 | 720,000 | 4, 239,122 |
| Arkansas | 2 | 75,000 |  |  |  | 2 | 100, 000 | 724, 641 |
| Kentucky | 1 | 100, 000 |  |  |  | 1 | 350, 000 | 5, 675, 743 |
| Tennessee |  |  |  |  |  | 3 | 600,000 | 7, 119,062 |
| Total Southern States. | 23 | 2, 115, 000 | 14 | 1,180,000 | 9, 888, 433 | 30 | 2, 795, 000 | 28, 793,699 |
| Ohio. | 4 | 185,000 | 1 | 85, 000 | 960, 911 | 11 | 1,210,000 | 22,981, 880 |
| Indiana | 1 | 200, 000 | 2 | 50, 000 | 1431,690 | 4 | 340,000 | 2, 892,682 |
| Mlinois. | 8 | 2, 325,000 | 5 | 275, 000 | 2, 717,337 | 4 | 925,000 | 8,528, 377 |
| Michigan | 1 | 50, 000 |  |  |  |  |  |  |
| Wisconsin | 3 | 400, 000 |  |  |  | 1 | 25,000 | 191, 550 |
| Minnesota | 3 | 225, 000 | 3 | 75, 000 | ${ }^{2} 456,373$ | 7 | 336, 000 | 2,300, 879 |
| Iowa. | 2 | 175, 004) | 10 | 700, 000 | 5, 891, 19:3 | 6 | 415, 000 | 6, 242,350 |
| Missouri | 2 | 350,000 | 1 | 125, 000 | 773,737 | 2 | 65, 000 | 373,300 |
| Total Middle Western States | 24 | 3,910,000 | 22 | 1,310,000 | 11,231, 247 | 35 | 3, 316, 000 | 43, 511,018 |
| North Dakota | 1 | 25,000 | 5 | 275, 000 | 2, 475, 276 | 3 | 175,000 | 1, 697, 122 |
| South Dakota | 2 | 75,000 | 2 | 100, 000 | 764,570 | 1 | 25, 000 | 675, 631 |
| Nebraska. | 9 | 275, 090 | 3 | 105, 000 | ${ }^{3} 647,409$ | 2 | + 325,000 | 4, 161, 562 |
| Kansas. |  |  | 5 | 300, 000 | 1,790, 626 | 3 | 250, 000 | 1, 557, 505 |
| Montana |  |  |  |  |  | 3 | 75, 000 | 491, 119 |
| W yoming |  |  |  |  |  | 4 | 250,000 | 5, 124, 547 |
| Oklahoma |  |  | 5 | 185, 000 | 1,650,884 | 10 | 400, 000 | 2, 393, 110 |
| Total Western States. | 12 | 375,000 | 20 | 965, 000 | 7, 328, 765 | 26 | 1,500,000 | 16, 100, 596 |
| Washington | 4 | 2,725.000 |  |  |  | 1 | 100,000 | 1, 129, 763 |
| Oregon | 1 | 50,000 | 1 | 200, 000 | 2, 695, 604 | 2 | 90,000 | 349, 086 |
| California | 7 | 1.025, 000 | 1 | 300, 000 | ${ }^{8} 1,104,477$ | 24 | 3, 050,000 | 38, 282, 715 |
| Idaho |  |  | 1 | 50,000 | 194, 503 | 4 | 330, 000 | 5,292, 124 |
| Utah. |  |  | 1 | 30, 000 | 439,399 |  |  |  |
| Arizona |  |  |  |  |  | 1 | 100, 000 | 2, 625,920 |
| Total Pacific States. | 12 | 3, 800, 000 | 4 | 580, 000 | 4, 033, 983 | 32 | 3,670,000 | 47, 679, 605 |
| Total United States--- | 113 | 26, 160,000 | 61 | 4, 135, 000 | 33, 890, 082 | 156 | 27,381, 000 | 362, 439, 737 |

[^24]Table No. 19.-Number and classification of national banks chartered monthly during the year ended October 31, 1928

| Months | Conversions |  | Reorganizations |  | Primary organizations |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Capital | Number | Capital | Number | Capital | Num ber | Capital |
| November. | 4 | \$275,000 |  |  | 7 | \$950,000 | 11 | \$1,225, 000 |
| December | 3 | 175,000 | 1 | \$35,000 | 8 | 1,410,000 | 12 | 1,620,000 |
| January | 5 | 1,475,000 | 1 | 250, 000 | 9 | 525,000 | 15 | 2,250,000 |
| February |  |  |  |  | 7 | 1, 400, 000 | 7 | 1, 400,000 |
| March | 4 | 8,250,000 |  |  | 10 | 1, 060,000 | 14 | 9,310,000 |
| April. | 1 | 100,000 |  |  | 5 | 490,060 | 6 | 590,000 |
| May | 2 | 85, 000 | 1. | 25,000 | 8 |  | 11 | 2, 410,000 |
| June- |  |  |  |  | 8 | 1,950,000 | 8 | 1,950,000 |
| July. |  |  |  |  | 3 | 175,000 | 3 | 175,000 |
| August | 4 | 850,000 | 1 | 50,000 | 9 | 3, 450, 000 | 14 | 4,350,000 |
| September | 1 | 25,000 |  |  | 5 | 530,000 | 6 | 555,000 |
| October- | 1 | 25, 000 |  |  | 5 | 300,000 | 6 | 325, 000 |
| Total | 25 | 11, 260, 000 | 4 | 360, 000 | 84 | 14, 540, 000 | 113 | 26,160,000 |

Table No. 20.-Principal items of resources and liabilities of national banks, classified according to capital stock, December 31, 1927
[In thousands of dollars]
CAPITAL STOCK OF LESS THAN $\$ 50,000$

| Cities, States, and Territories | Numbanks | Loans and discounts | Bonds and securities owned | Aggregate resources | Capital | Surplus and undivided profits | Total deposits |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| country banks |  |  |  |  |  |  |  |
| Maine | 1 | 96 | 137 | 318 | 25 | 62 | 221 |
| New Hampshire | 5 | 983 | 826 | 2, 218 | 135 | 141 | 1,783 |
| Vermont | 3 4 4 | 789 | 613 448 | 1, 617 1,259 | $\begin{array}{r}75 \\ 100 \\ \hline\end{array}$ | 110 | 1,352 |
| Connecticut. | 3 | 823 | 624 | 1,620 | 75 | 77 | 1,385 |
| Total New England States. | 16 | 3,221 | 2,648 | T,032 | 410 | 530 | 5,659 |
| New York. | 119 | 32, 612 | 38,348 | 80, 937 | 3,070 | 6,094 | 68,481 |
| New Jersey | 36 | 13,091 | 7,491 | 23, 724 | 920 | 1,725 | 19,892 |
| Pennsylvania | 207 | 46, 022 | 51, 328 | 113, 144 | 5,363 | 10,782 | 91, 236 |
| Delaware | 3 | 504 | 518 | 1,162 | 75 | 86 | 939 |
| Maryland | 22 | 6, 640 | 6, 707 | 15,132 | 585 | 1,306 | 12,622 |
| Total Eastern States. | 387 | 98, 869 | 104, 390 | 234, 099 | 10,013 | 19,993 | 193, 170 |
| Virginia, | 39 | 10, 874 | 3,162 | 17,185 | 1,074 | 1,012 | 14,034 |
| West Virginia | 39 | 10, 496 | 3,000 | 17,188 | 1,090 | 1,024 | 13, 802 |
| North Carolina | 5 | 1,020 | 129 | 1,729 | 155 | 77 | 1,440 |
| South Carolina | 7 | 1,486 | 321 | 2,532 | 190 | 102 | 2, 028 |
| Georgia | 14 | 2, 589 | 569 | 4, 335 | 410 | 271 | 3,580 |
| Florida | 5 | 918 | 279 | 1,617 | 140 | 60 | 1,281 |
| Alabama | 23 | 4, 177 | 1,533 | 8,632 | 630 | 675 | 6,703 |
| Louisiana. | 5 | 998 | 198 | 1,630 | 125 | 59 | 40, 583 |
| Texas. | 196 | 27, 132 | 5,414 | 51,426 | 5,412 | 3,330 | 1,382 |
| Arkansas. | 30 | 4, 634 | 1,131 | 9,006 | 775 | 402 | 7,383 |
| Kentucky | 28 | 8,511 | 2, 296 | 14, 263 | 710 | 973 | 11,971 |
| Tennesse | 24 | 5,022 | 1,58.3 | 8,732 | 635 | 518 | 7,018 |
| Total Southern States | 415 | 77, 858 | 19,615 | 138, 475 | 11,346 | 8, 503 | 111, 215 |
| Ohio | 78 | 16,540 | 9,571 | 31,464 | 2,092 | 2, 319 | 24,964 |
| Indiana | 74 | 14, 122 | 6,370 | 25,529 | 1,985 | 1, 530 | 20,111 |
| Illinois | 131 | 24, 164 | 14,592 | 47,504 | 3,615 | 2, 763 | 38,055 |
| Michigan. | 23 | 4, 872 | 3, 253 | 9,742 | 635 | 386 | 8,266 |
| Wisconsin | 36 | 6,958 | 5, 316 | 14,564 | 950 | 582 | 12,506 |
| Minnesota | 155 | 32, 687 | 23, 445 | 71, 420 | 4, 118 | 2,568 | 61, 262 |
| Iowa | 89 | 19,308 | 7,012 | 33, 286 | 2, 540 | 1,514 | 26, 774 |
| Missour | 36 | 6,682 | 2,858 | 12,352 | 985 | 573 | 10,076 |
| Total Middle Western States....------......... | 622 | 125, 333 | 72,417 | 245, 861 | 16,920 | 12, 235 | 202,014 |

Table No. 20.-Principal items of resources and liabilities of national banks, classified according to capital stock, December 91, 1927-Continued
[In thousands of dollars]
CAPITAL STOCK OF LESS THAN $\$ 50,000$

| Cities, States, and Territories | Number of banks | Loans and discounts | Bonds and securities owned | Aggregate resources | Capital | Surplus and undivided profits | Total deposits |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| COUNTRY banks-continued |  |  |  |  |  |  |  |
| North Dakota. | 102 | 18,888 | 8,089 | 35,615 | 2, 620 | 1,651 | 29,463 |
| South Dakota. | 57 | 11, 384 | 3, 745 | 20, 112 | 1,520 | 893 | 16,746 |
| Nebraska. | 54 | 12, 634 | 3,325 | 20, 471 | 1,490 | 1,087 | 15,930 |
| Kansas.- | 113 | 20,969 | 6,743 | 36,777 | 2,982 | I, 749 | 29, 811 |
| Montana | 37 | 4, 175 | 2, 746 | 10, 060 | 980 | 269 | 8,455 |
| W yoming | 9 | 1, 466 | 1,333 | 4,418 | 255 | 185 | 3,874 |
| Colorado. | 57 | 9, 664 | 4, 283 | 19,788 | 1,535 | 774 | 16, 669 |
| New Mexico | 11 | 1,674 | 657 | 3,577 | 285 | 160 | 3,025 |
| Oklaboma | 209 | 32, 240 | 19,611 | 78,899 | 5,390 | 1, 753 | 68,668 |
| Total Western States | 649 | 113, 094 | 50, 532 | 229, 717 | 17,057 | 8, 521 | 192, 641 |
| Washington | 30 | 5,758 | 4,798 | 12, 878 | 795 | 372 | 11, 411 |
| Oregon- | 29 | 4, 140 | 3,710 | 10,393 | 790 | 377 | 8,926 |
| California | 49 | 9, 284 | 6,069 | 20, 238 | 1,255 | 902 | 17, 292 |
| Idaho. | 20 | 3,305 | 2, 482 | 8,322 | 560 | 267 | 7,297 |
| Utah | 4 | 1, 109 | 213 | 1, 677 | 100 | 112 | 1, 363 |
| Nevada | 3 | 906 | 927 | 2, 548 | 90 | 80 | 2, 322 |
| Arizona | 3 | 270 | 286 | 814 | 75 | 9 | 697 |
| Total Pacific States | 138 | 24,772 | 18,485 | 56, 870 | 3,665 | 2,119 | 49,248 |
| Total country banks. | 2,227 | 443, 147 | 268, 087 | 912,054 | 59, 411 | 51, 901 | 753,947 |
| Total United States. | 2,227 | 443, 147 | 268, 087 | 912, 054 | 59,411 | 51, 901 | 753, 947 |

CAPITAL STOCK OF $\$ 50,000$ BUT LESS THAN $\$ 200,000$


Table No. 20.-Principal items of resources and liabilities of national banks, classified according to capital stock, December 31, 1927-Continued
[In thousands of dollars]
CAPITAL STOCK $\$ 50,000$ BUT LESS THAN $\$ 200,000$

| Cities, States, and Territories | Number of banks | Loans and discounts | Bonds and securities owned | Aggregate resources | Capital |  | Total deposits |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| COUNTRY BANKS-continued |  |  |  |  |  |  |  |
| Ohio | 184 | 111,543 | 66,577 | 219,497 | 15, 267 | 17,007 | 171, 724 |
| Indiana. | 117 | 72,483 | 34,927 | 135, 575 | 10, 020 | 8,735 | 106, 708 |
| Illinois. | 274 | 171, 936 | 103,886 | 337, 480 | 20,788 | 24, 488 | 270,860 |
| Michigan | 83 | 59, 934 | 51, 218 | 135, 959 | 7,380 | 6,587 | 114,997 |
| Wisconsin | 81 | 54, 255 | 42,449 | 118,007 | 6, 405 | 5,921 | 99,686 |
| Minnesota | 99 | 50,626 | 44,124 | 120,437 | 6,910 | 4,928 | 103,437 |
| Iowa. | 167 | 80, 592 | 37, 501 | 150,685 | 11,050 | 6,971 | 123, 163 |
| Missour | 67 | 32, 192 | 15,382 | 61, 523 | 4,960 | 3,719 | 48, 651 |
| Total Middle Western States. $\qquad$ | 1,072 | 633,561 | 396, 064 | 1,279, 163 | 82, 780 | 78,356 | 1,039,226 |
| North Dakota | 36 | 21,360 | 14,486 | 46,231 | 2,475 | 1, 701 | 40,305 |
| South Dakot | 38 | 20,071 | 16, 132 | 47,237 | 2, 650 | 1,758 | 40,820 |
| Nebraska | 88 | 43,156 | 15,824 | 74,386 | 5,590 | 4, 068 | 57,738 |
| Kansas. | 122 | 59,240 | 26,108 | 114,448 | 8,350 | 5,330 | 94, 366 |
| Montana | 23 | 12,616 | 7,749 | 27, 823 | 1,875 | 1,286 | 24,180 |
| W yoming | 17 | 12,284 | 7,916 | 27, 502 | 1,405 | 1,661 | 23, 116 |
| Colorado | 51 | 25, 259 | 18, 051 | 58, 985 | 3,595 | 2, 358 | 50,546 |
| New Mexico | 16 | 9,053 | 6,128 | 21,995 | 1,150 | 636 | 19,690 |
| Oklahoma. | 108 | 49,093 | 38, 151 | 119,359 | 7,500 | 2, 881 | 104, 975 |
| Total Western States | 499 | 252, 132 | 150,545 | 537, 966 | 34,590 | 21,679 | 455,736 |
| Washington | 56 | 27,408 | 25,312 | 66,928 | 4,220 | 2, 530 | 58,389 |
| Oregon | 54 | 27, 111 | 16, 898 | 58, 742 | 4,120 | 2,469 | 49,903 |
| California | 125 | 68,573 | 41, 544 | 138, 990 | 9, 585 | 6,494 | 116, 995 |
| Idaho | 28 | 18, 158 | 7,608 | 33, 146 | 1,900 | 1, 073 | 29,118 |
| Utah. | 10 | 5,167 | 1,799 | 9,570 | 700 | 332 | 8,135 |
| Nevada- | 5 | 4,699 | 1,012 | 8,368 | 410 | 482 | 7,188 |
| Arizona | 9 | 5,321 | 2,780 | 12, 415 | 750 | 364 | 10,443 |
| Total Pacific Stat | 287 | 154,437 | 96, 953 | 328, 159 | 21,685 | 13,744 | 280, 171 |
| Alaska (nonmember banks) | 4 | 2,060 | 1,682 | 4, 936 | 200 | 191 | 4,479 |
| member banks) | 1 | 726 | 1,131 | 2, 169 | 100 | 183 | 1,877 |
| Total (nonmember banks) | 5 | 2,786 | 2,813 | 7,105 | 300 | 374 | 6,356 |
| Total country banks | 4,115 | 2,625,239 | 1, 751, 653 | 5, 390, 827 | 326, 718 | 381,776 | 4,398, 216 |
| Total United States. | 4,126 | 2,633, 530 | 1, 758, 412 | 5, 422, 283 | 328,068 | 382, 800 | 4, 420, 330 |

CAPITAL STOCK OF $\$ 200,000$ BUT LESS THAN $\$ 500,000$

| central reserve cities <br> Chicago $\qquad$ | 5 | 4,094 | 3,454 | 9,588 | 1,100 | 568 | 7,582 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total central reserve cities_-................ | 5 | 4, 094 | 3,454 | 9,588 | 1,100 | 568 | 7,582 |
| Other meserve cities |  |  |  |  |  |  |  |
| Boston | 1 | 2,451 | 2,259 | 5,775 | 400 | 106 | 4,528 |
| Brooklyn and Broux | 12 |  |  |  |  |  |  |
| Buffalo--- | ${ }^{2}$ | 2,470 | 1,644 | 4,951 |  |  |  |
| Philadelphia | 13 | 51, 046 | 24, 192 | 90, 369 | 3, 525 | 10, 228 | 71, 859 |
| Pittsburgh | 2 | 4,326 | 3, 395 | 9,785 | 500 | 573 | 8,147 |
| Baltimore | , | 8,780 | 2,053 | 13, 563 | 800 | 1,105 | 10,668 |
| Washington | 5 | 14,711 | 5,612 | 26, 407 | 1,327 | 2, 275 | 21, 272 |
| Richmond... | 1 | 1,219 | 230 | 2,158 | -300 | ${ }_{65}^{66}$ | 1,791 |
| Birmingham | 1 | 446 | 320 | 889 | 200 | 55 | 387 |
| El Paso-.- | 2 | 8, 016 | 3,826 | 17,378 | 600 | 572 | 16.098 |
| Fort Worth. | 1 | 3,020 | 385 | 4,561 | 200 | 133 | 4, 130 |
| Galveston. | 2 | 8,951 | 2,037 | 14, 396 | 400 | 594 | 13,042 |
| Houston. | 3 | 5,463 | 946 | 9,347 | 750 | 282 | 7,796 |
| San Antonio. | 3 | 5,539 | 2,312 | 10,962 | 650 | 619 | 8, 696 |
| Waco | 2 | 4,546 | 1,819 | 9,112 | 550 | 381 | 7,630 |
| $f$ Jashvilleer | 2 | 5,684 | 684 | 8,247 | 600 | 445 | 6,983 |

## Table No. 20.-Principal items of resources, and liabilities of national banks, classified according to capital stock, December 31, 1927-Continued

[In thousands of dollars]
OAPITAL BTOCK OF $\$ 200,000$ BUT LESS THAN $\$ 500,000$

| Cities, States, and Territories | Number of banks | Loans and discounts | $\begin{gathered} \text { Bonds } \\ \text { and secu- } \\ \text { rities } \\ \text { owned } \end{gathered}$ | Aggregate resources | Capital |  | $\begin{gathered} \text { Total } \\ \text { deposits } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| OTHER RESERVE CITIEs-contd. |  |  |  |  |  |  |  |
| Cincinnati | 2 | 5, 507 | 6, 275 | 14, 258 | 600 | 1,355 | 11,761 |
| Indianapolis. | 1 | 3,249 | 948 | 6,001 | 400 | 163 | 5,299 |
| Chicago..... | 20 | 32,794 | 32, 306 | 80,791 | 4,400 | 3,376 | 70,028 |
| Peoria | 1 | 4,056 | 2,033 | 7,335 | 300 | 824 | 5,967 |
| Milwaukee | 2 | 1,390 | 1,204 | 3,231 | 400 | 95 | 2,566 |
| Minneapolis | 2 | 1,142 | 2, 348 | 4,470 | 400 | 99 | 3,736 |
| St. Paul. | 2 | 7,937 | 5,567 | 19, 616 | 650 | 579 | 18,126 |
| Dubuque | 1 | 1,900 | 2, 833 | 5,565 | 200 | 319 | 4,826 |
| Sioux City | 4 | 9, 872 | 4,696 | 20,180 | 1, 050 | 631 | 17, 621 |
| Kansas City, | 3 | 7,177 | 3,345 | 14, 400 | 700 | 456 | 13, 026 |
| St. Joseph | 3 | 12,000 | 3, 206 | 22, 130 | 600 | 752 | 20,387 |
| St. Louis | 4 | 4,708 | 7,932 | 15, 848 | 950 | 374 | 13, 976 |
| Lincoln. | 4 | 8,719 | 3, 132 | 16,366 | 1,000 | 517 | 14,231 |
| Ormaha | 3 | 5,827 | 3, 551 | 12,505 | 850 | 429 | 11, 134 |
| Kansas City, Kans | 1 | 1,427 | 785 | 3.085 | 200 | 77 | 2,612 |
| Topeka | 1 | 1,536 | 1,488 | 4, 781 | 200 | 133 | 4,337 |
| Wichita | 2 | 1,642 | 1, 180 | 3,775 | 400 | 93 | 3,252 |
| Helena | 2 | 5,193 | 1,941 | 10,033 | 450 | 468 | 8,915 |
| Deaver | 1 | 1,587 | 295 | 2,466 | 250 | 101 | 1,900 |
| Muskogee | 1 | 1,933 | 1,607 | 4,962 | 300 | 162 | 4, 218 |
| Oklahoma | 2 | 3,446 | 3, 815 | 10,379 | 500 | 119 | 9,747 |
| Tulsa | 2 | 4,970 | 2,431 | 9,957 | 450 | 193 | 9,284 |
| Seattle | 2 | 3,419 | 3,681 | 9,497 | 500 | 214 | 8,526 |
| Spokane | 1 | 520 | 2, 204 | 3, 285 | 200 | 76 | 2, 790 |
| Portland | 2 | 992 | 3,761 | 5, 810 | 400 | 118 | 5, 079 |
| Los Angele | 1 | 1,013 | 267 | 1.513 | 200 | 60 | 1, 249 |
| Ogden | 1 | 1,779 | 206 | 3,168 | 250 | 53 | 2, 686 |
| Total other reserve cities | 125 | 283,353 | 169,279 | 587, 418 | 31,302 | 31,917 | 501,844 |
| Total all reserve cities. | 130 | 287.447 | 172,733 | 597,006 | 32,402 | 32, 485 | 509,426 |
|  |  |  |  |  |  |  |  |
| Maine | 13 | 37, | 34,0 | 80, | 3,600 | 5,859 | 67, 177 |
| New Hampsh | 6 | 9, 485 | 4, 811 | 17,487 | 1,200 |  | 12,345 |
| Vermont. | 4 | 6,020 | 2,269 | 9,850 | 1,100 | 1,192 | 6, 495 |
| Massachusetts | 35 | 94,962 | 55,909 | 174,591 | 8,940 | 12,861 | 145, 643 |
| Rhode Island. | 2 | 6,454 | 5,785 | 14, 108 | 750 | 1,577 | 10,943 |
| Connecticut | 22 | 46,760 | 28,750 | 88,710 | 5,482 | 6,746 | 70,933 |
| Total New England States. | 82 | 200,926 | 131, 570 | 385,449 | 21,072 | 30,751 | 313,536 |
| New York | 79 | 205,323 | 152, 36 | 411, 030 | 18, 6 co | 28,013 | 348, 535 |
| New Jersey- | 63 | 151, 830 | 85,368 | 277, 225 | 15,437 | 19,751 | 228,332 |
| Pennsylvania | 103 | 245,740 | 170,689 | 494, 025 | 25, 325 | 54, 837 | 388, 426 |
| Delaware | 3 | 5,025 | 3, 044 | 9, 874 | 663 | 1,601 | 7,085 |
| Maryland | 4 | 12,449 | 3,571 | 18,594 | 902 | 1,571 | 15,566 |
| Total Eastern States | 252 | 620,373 | 415, 408 | 1,210,748 | 61,017 | 105,773 | 987,944 |
| Virginia | 17 | 48,323 | 11,836 | 71,617 | 4,800 | 5,477 | 56,075 |
| West Virginia | 11 | 31, 068 | 7, 841 | 48, 357 | 2,904 | 4, 504 | 37, 419 |
| North Carolina | 12 | 22, 726 | 4, $7 \div 1$ | 37, 463 | 2,775 | 2, 228 | 30,786 |
| South Carolina | 12 | 21,979 | 6, 417 | 38, 121 | 2,875 | 2,135 | 31, 083 |
| Georgia | 12 | 17,855 | 4, 119 | 28, 266 | 2,800 | 2,332 | 19,433 |
| Florida | 8 | 10, 570 | 6,497 | 22,749 | 2,050 | 1,651 | 18, 388 |
| Alabama | 18 | 33,518 | 14, 177 | 61, 631 | 4, 650 | 4, 176 | 49, 054 |
| Mississippi | 10 | 26, 831 | 7,125 | 45, 879 | 2,560 | 2,290 | 38,549 |
| Louisiana | 5 | 7,751 | 1,362 | 13,904 | 1,200 | 720 | 11, 206 |
| Texas... | 45 | 82,736 | 22,014 | 149, 727 | 10,500 | 7.989 | 125,539 |
| Arkansas. | 8 | 18,993 | 7,389 | 35, 371 | 2,250 | 1,653 | 30,660 |
| Kentucky | 11 | 23,708 | 5,928 | 36,751 | 2,725 | 2,425 | 28,530 |
| Tennessee | 8 | 12, 185 | 3,530 | 21,470 | 1,950 | 989 | 17,013 |
| Total Southern States. | 177 | 358, 243 | 103, 006 | 611,306 | 44,039 | 38, 569 | 493,735 |
| Ohio_ | 50 | 99, 951 | 54, 116 | 193, 225 | 13,075 | 15, 086 | 152,132 |
| Indiana | 24 | 45,970 | 24, 159 | 89, 183 | 5,900 | 4,477 | 73, 479 |
| Illinois. | 36 | 69,338 | 51, 528 | 152, 055 | 9, 150 | 10, 197 | 124, 352 |
| Michigan | 14 | 39, 095 | 26, 829 | 80, 025 | 3,950 | 4,578. | 67, 567 |
| Wisconsin | 24 | 48,733 | 30,047 | 96, 274 | 6, 225 | 4,815 | 80, 284 |
| Minnesota | 11 | 18,772 | 14, 271 | 42,343 | 2,600 | 1, 669 | 36, 494 |
| lowa.. | 12 | 24, 642 | 10,722 | 46,343 | 3,100 | 2,114 | 38, 581 |
| Missouri | 7 | 13,502 | 7,791 | 28,157 | 1,650 | 914 | 24, 426 |
| Total Middle Western <br> States <br> or FRASER | 178 | 360, 003 | 219, 463 | 727,605 | 45, 650 | 43, 850 | 597,315 |

Table No. 20.-Principal items of resources and liabilities of national banks, classified according to capital stock, December 31, 1927-Continued
[In thousands of dollars]
CAPITAL BTOCK OF $\$ 200,000$ BUT LESS THAN $\$ 500,000-$ Continued

| Cities, States, and Territories | Number of banks | Loans and discounts |  | Aggregate resources | Capital | Surplus and undivided profits | Total deposits |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| country banes-continued |  |  |  |  |  |  |  |
| North Dakota | 3 | 7,033 | 4,601 | 15,833 | 700 | 448 | 14,380 |
| South Dakota | 2 | 3, 679 | 3, 565 | 10, 265 | 450 | 428 | 9,387 |
| Nebraska. | 3 | 3,731 | 1,154 | 6,641 | 700 | 214 | 4,925 |
| Kansas. | 11 | 21, 843 | 7,748 | 40, 103 | 2,400 | 1,853 | 34,515 |
| Montana. | 9 | 25, 236 | 14,082 | 52, 264 | 2,000 | 1,994 | 46,632 |
| W yoming | 3 | 7, 299 | 2,535 | 13, 107 | 750 | 423 | 11,734 |
| Colorado. | 7 | 13,390 | 7,081 | 26,541 | 1,600 | 1,009 | 22,990 |
| New Mexicu. | 2 | 6, 135 | 2,638 | 11, 835 | 650 | 286 | 10,215 |
| Oklahoma | 9 | 11,736 | 7,399 | 26,347 | 2,050 | 856 | 23, 136 |
| Total Western States. | 49 | 100, 082 | 50, 803 | 202, 936 | 11,300 | 7, 511 | 177,914 |
| Washington. | 10 | 14, 613 | 12, 190 | 34, 948 | 2,550 | 1,445 | 29, 221 |
| Oregon | 7 | 12, 879 | 6,017 | 24, 359 | 1,450 | 1, 179 | 21,044 |
| California | 30 | 56, 277 | 24, 957 | 102, 428 | 7, 625 | 5,257 | 84,887 |
| Idaho. | 4 | 9, 406 | 5,769 | 21,685 | 1,175 | 582 | 19,040 |
| Nevada | 1 | 1,214 | 1,837 | 3,987 | 200 | 69 | 3,473 |
| Arizona | 3 | 8,319 | 5,048 | 18,879 | 700 | 289 | 17,425 |
| Total Pacific States | 55 | 102, 708 | 55,818 | 206, 286 | 13,700 | 8,821 | 175,090 |
| The Territory of Hawaii (nonmember banks) | 1 | 3,179 | 2,660 | 8,557 | 500 | 758 | 6,760 |
| Total (nonmember banks). | 1 | 3,179 | 2, 660 | 8, 557 | 500 | 758 | 6,760 |
| Total country banks | 794 | 1,745, 514 | 978, 728 | 3, 352, 887 | 197, 278 | 236, 033 | 2, 752, 294 |
| Total United States. | 924 | 2, 032,961 | 1, 151, 461 | 3,949, 893 | 229,680 | 268, 518 | 3, 261, 720 |

CAPITAL STOCK OF $\$ 500,000$ BUT LESS THAN $\$ 1,000,000$

| central reserye cities <br> New York $\qquad$ <br> Cbicago $\qquad$ | 2 | $\begin{aligned} & 3,668 \\ & 1,759 \end{aligned}$ | 1,375 222 | $\begin{aligned} & 6,613 \\ & \mathbf{3 , 0 3 8} \end{aligned}$ | $\begin{gathered} 1,000 \\ 500 \end{gathered}$ | $\begin{aligned} & 362 \\ & 250 \end{aligned}$ | 4,705 2,277 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total central reserve cities- | 3 | 5,427 | 1,597 | 9,651 | 1,500 | 612 | 6,982 |
| other meserve cities |  |  |  |  |  |  |  |
| Boston | 2 | 6,877 | 1,907 | 10, 610 | 1,000 | 471 | 8,598 |
| Brooklyn and Bronx | 4 | 4,355 | 3,350 | 9,103 | 2,000 | 852 | 6,074 |
| Buffalo............. | 1 | 12,750 | 6, 144 | 21,831 | 1,000 | 1, 128 | 17,697 |
| Philadephia | 8 | 48, 109 | 15,812 | 77, 269 | 4,000 | 6, 868 | 62, 287 |
| Pittsburgh | 5 | 33, 555 | 18, 654 | 66,066 | 2,950 | 6, 182 | 51,116 |
| Baltimore. | 2 | 9, 029 | 5,810 | 19, 223 | 1, 400 | 1,316 | 15, 387 |
| Washington. | 3 | 19,289 | 3,702 | 31, 727 | 2,050 | 2,255 | 26,317 |
| Charlotte. | 5 | 16,383 | 4,611 | 26,094 | 1,800 | 3, 536 | 18,574 |
| Atlanta. | 1 | 5,934 | 2,480 | 11,627 | 750 | 394 | 10,037 |
| Dallas. | 2 | 9, 051 | 4, 352 | 19,256 | 1,250 | 332 | 16, 328 |
| Fort Worth | 2 | 9,027 | 3,487 | 19,110 | 1,250 | 574 | 16,790 |
| Galveston | 1 | 3, 513 | 2,109 | 7,376 | 750 | 332 | 6,245 |
| Houston. | 3 | 20,833 | 6,310 | 37, 662 | 1,800 | 1,772 | 32,113 |
| San Antonio | 2 | 6,231 | 1,552 | 12,011 | 1,100 | 523 | 9, 347 |
| Louisville. | 2 | 14,972 | 11, 493 | 32,588 | 1,250 | 1,950 | 27,442 |
| Nashville | 1 | 2,657 | 72 | 3,656 | 600 | 126 | 2,921 |
| Cincinnati | 1 | 4, 676 | 4,456 | 11,881 | 500 | 1,219 | 9,426 |
| Columbus | 4 | 24,988 | 10,855 | 48,674 | 2,200 | 3,340 | 40,377 |
| Toledo. | 1 | 8, 500 | 4, 199 | 15,285 | 500 | 1,918 | 10,304 |
| Chicago | 1 | 6, 685 | 4,981 | 13,762 | 800 | 377 | 11,950 |
| Peoria | 2 | 9, 119 | 6, 267 | 18,699 | 1,050 | 2,261 | 14,314 |
| Grand Rapids | 1 | 11, 233 | 1,402 | 15, 780 | 800 | 1,290 | 12,829 |
| Milwaukee. | 1 | 6, 844 | 1,816 | 11, 679 | 500 | 927. | 9,169 |
| Minneapolis | 1 | 6,765 | 2,857 | 12,274 | 500 | 355 | 11,159 |
| Cedar Rapids | 2 | 14, 782 | 8, 145 | 32,383 | 1, 100 | 928 | 29, 088 |
| Des Moines. | 1 | 2,911 | 2, 879 | 7,720 | 500 | 207 | 6,214 |
| Dubuque | 1 | 3,907 | 2,259 | 8,045 | 500 | 101 | 7, 243 |
| Kansas City, Mo | 4 | 25,241 | 6,667 | 41,802 | 2,350 | 1,689 | 35, 800 |
| St. Joseph. | 1 | 4, 141 | 1,242 | 8, 115 | 500 | 486 | 7,037 |
| ©t.-DouisER | 2 | 6,362 | 6,828 | 16,291 | 1,200 | 536 | 13,590 |

Table No. 20.-Principal items of resources and liabilities of national banks, classified according to capital stock, December 31, 1927-Continued
[In thousands of dollars]
CAPITAL STOCK OF $\$ 500,000$ BUT LESS THAN $\$ 1,000,000-$ Continued

| Cities, States, and Territories | Number of banks | Loans and discounts | Bonds and securities owned | Aggregate resources | Capital | Surplus and un$\underset{\text { profits }}{ }$ | Total deposits |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| OTHER ReSEbVE CITIES-contd. |  |  |  |  |  |  |  |
| Lincoln | 1 | 5,311 | 1,986 | 10,090 | 525 | 602 | 8,956 |
| Omaha | 1 | 6,842 | 454 | 8,941 | 750 | 476 | 7,614 |
| Kansas City, Kans | 1 | 5,523 | 2, 596 | 11, 754 | 750 | 305 | 10,098 |
| Topeka | 2 | 4,919 | 5,273 | 15,769 | 1,000 | 548 | 13,920 |
| Denver. | 2 | 15,086 | 12,562 | 34,948 | 1,050 | 2,015 | 30, 831 |
| Pueblo | 1 | 4,500 | 4, 552 | 17,105 | 500 | 1,087 | 15, 113 |
| Muskogee | 1 | 3,192 | 3,186 | 8,141 | 500 | 154 | 6,974 |
| Oklahoma City | 3 | 15,160 | 9,188 | 36,620 | 1,850 | 517 | 33, 831 |
| Tulsa....... | 1 | 4,514 | 738 | 6,983 | 500 | 211 | 6,190 |
| Seattle | 3 | 15,717 | 9,445 | 33,642 | 1,500 | 1,760 | 30,079 |
| Spokane | 1 | 3,388 | 692 | 5,957 | 500 | 111 | 5, 083 |
| Portland. | 1 | 4,032 | 1,499 | 7,541 | 500 | 260 | 6,770 |
| Los Angele | 1 | 1,903 | 1,340 | 4, 165 | 500 | 4 | 3,493 |
| Oakland | 1 | 2,751 | 1,542 | 5,127 | 500 | 59 | 3, 817 |
| San Francisco | 1 | 415 | 1,291 | 2,401 | 500 | 100 | 1,600 |
| Ogden. | 1 | 3,541 | 2,198 | 7,936 | 500 | 191 | 6, 740 |
| Salt Lake City | 4 | 22,938 | 7,802 | 44,057 | 2,100 | 1,523 | 39,293 |
| Total other reserve cities.-- | 93 | 478, 451 | 223, 042 | 928, 776 | 51,975 | 54, 168 | 776, 185 |
| Total all reserve cities | 96 | 483, 878 | 224, 639 | 938, 427 | 53,475 | 54, 780 | 783, 187 |
| COUNTRY BANKS |  |  |  |  |  |  |  |
| Maine. | 2 | 10,805 | 3,387 | 17,015 | 1,200 | 1,217 | 13,701 |
| Vermont. | 1 | 3,680 | 1,317 | 5,652 | 500 | 367 | 4, 147 |
| Massachusetts | 13 | 76, 910 | 31, 246 | 127, 474 | 6,950 | 9, 869 | 105, 192 |
| Rhode Island | 3 | 14, 872 | 7,548 | 26, 682 | 1,850 | 2,606 | 20, 412 |
| Connecticut | 6 | 33, 653 | 12, 259 | 56, 747 | 3,350 | 4,578 | 48,047 |
| 'Total New England States | 25 | 139, 920 | 55,757 | 233, 550 | 13,850 | 18,437 | 191,499 |
| New York | 9 | 45, 877 | 18, 687 | 75,318 | 4,900 | 5 5,587 | 61, 109 |
| New Jersey. | 15 | 109, 798 | 54, 506 | 198,989 | 9,950 | 16,575 | 164, 235 |
| Pennsylvania | 21 | 110, 044 | 71, 365 | 213, 989 | 11,850 | 22,625 | 169,088 |
| Total Eastern States | 45 | 265, 719 | 144, 558 | 488, 296 | 26, 700 | 44, 787 | 394, 432 |
| Virginia | 6 | 18,407 | 3,907 | 29,471 | 3, 200 | 1,933 | 20,707 |
| West Virginia- | 5 | 23, 348 | 7,017 | 37, 236 | 2, 500 | 3,743 | 26,394 |
| North Carolina | 6 | 22,519 | 9,622 | 45, 750 | 3,450 | 2, 123 | 36, 831 |
| South Carolina | 3 | 8,747 | 5,643 | 20, 122 | 1, 500 | 462 | 17,097 |
| Georgia | 2 | 10,331 | 687 | 15, 332 | 1,000 | 944 | 13, 308 |
| Florida. | 3 | 10, 405 | 5,760 | 21, 666 | 1,900 | 1,407 | 16,734 |
| Alabama. | 2 | 15,782 | 2,945 | 25, 368 | 1,000 | 1,136 | 22, 008 |
| Mississippi | 1 | 2, 699 | 429 | 3,921 | 500 | 146 | 2,918 |
| Louisians. | 1 | 3,005 | 443 | 5,941 | 600 | 330 | 4,470 |
| Texas. | 5 | 17,271 | 9, 020 | 34, 314 | 2,800 | 2,108 | 27,415 |
| Arkansas. | 2 | 10, 934 | 4,521 | 19,910 | 1,000 | 1,149 | 16,746 |
| Kentucky | 4 | 15, 974 | 4,195 | 25, 484 | 2, 600 | 1,962 | 18, 154 |
| Tennessee | 3 | 23,028 | 3,252 | 33,947 | 1,700 | 1,520 | 26, 849 |
| Total Southern States. | 43 | 182, 450 | 57, 441 | 318, 662 | 23,750 | 18,963 | 249, 631 |
| Ohio | 6 | 29,776 | 14, 210 | 54,732 | 3, 100 | 4,162 | 43,620 |
| Indiana | 10 | 36,984 | 27, 113 | 82, 058 | 5,900 | 4,928 | 67, 262 |
| Illinois. | 7 | 33, 541 | 11, 163 | 57, 125 | 4,000 | 2, 598 | 48,623 |
| Michigan | 7 | 36, 756 | 21,474 | 70,828 | 3,700 | 3,763 | 59, 641 |
| Wisconsin | 8 | 38, 311 | 17, 929 | 69,328 | 4,300 | 4,310 | 57,730 |
| Minnesota. | 2 | 7,004 | 2, 535 | 11,857 | 1,100 | 715 | 9,379 |
| Iowa. | 1 | 4,636 | 2, 343 | 10,029 | 500 | 367 | 8,909 |
| Total Middle Western States.................... | 41 | 187, 008 | 96,767 | 355, 957 | 22,600 | 20,843 | 295, 164 |
| Washington |  | 8,580 | 4, 007 | 15, 683 | 1,000 | 334 | 14, 215 |
| California. | 3 | 18,107 | 9, 531 | 34, 707 | 1,850 | 1,723 | 29,345 |
| Nevada | 1 | 3,410 | 1,085 | 6, 507 | 700 | 182 | 4,961 |
| Total Pacific States | 6 | 30,097 | 14,623 | 56, 897 | 3,550 | 2,239 | 48,521 |
| Total country banks. | 160 | 805, 194 | 369, 146 | 1,453, 362 | 90,450 | 105, 269 | 1,179,247 |
| Total United States-... | 256 | 1,289, 072 | 593, 785 | 2, 391, 789 | 143, 925 | 160, 049 | 1,962,414 |

Tably No. 20.-Principal items of resources and liabilities of national banks, classified according to capital stock, December 31, 1927-Continued
[In thousands of dollars]
OAPITAL STOCK OF $\$ 1,000,000$ BUT LESS THAN $\$ 5,000,000$

| Cities, States, and Territories | Number of banks | $\left\lvert\, \begin{aligned} & \text { Loans and } \\ & \text { discounts } \end{aligned}\right.$ | $\begin{aligned} & \text { Bonds } \\ & \text { and secu- } \\ & \text { rities } \\ & \text { owned } \end{aligned}$ | Aggregate resources | Capital | Surplus and undivided profits | Total deposits |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| central reserve cities |  |  |  |  |  |  |  |
| New York | 11 | 187, 018 | 51,960 | 317,722 | 18,500 | 18,297 | 256, 553 |
| Chicago | 4 | 85, 269 | 30,330 | 161, 148 | 7, 350 | 5,364 | 138, 793 |
| Total central reserve cities ${ }^{-}$ | 15 | 272, 287 | 82, 290 | 478, 870 | 25,850 | 23,661 | 395,346 |
|  |  |  |  |  |  |  |  |
| Boston. | 5 | 125, 002 | 31,838 | 201, 918 | 8,500 | 15,433 | 162, 680 |
| Albany. | 2 | 43, 841 | 24, 607 | 83, 671 | 2,750 | 7,076 | 69, 869 |
| Prooklyn and Bronx | 2 | 35,540 175,451 | 5,574 46,550 | 50,525 296,426 | 2,500 10 | 3, 3129 3129 | 38,865 233, 738 |
| Philadelphia | 3 | 175,451 68,215 | 46,550 30,562 | 296,426 | 10,150 6,000 | 31,229 13,191 | 233, 104,301 |
| Baltimore. | 5 | 77, 099 | 47,129 | 176, 266 | 10,500 | 13, 139 | 142, 774 |
| Washington | 5 | 56, 106 | 22, 733 | 106, 768 | 7,150 | 6,503 | 86,500 |
| Richmond | 3 | 58,650 | 12,144 | 90, 129 | 6,000 | 6, 064 | 71, 899 |
| Atlanta | 2 | 55,987 | 21,730 | 107,068 | 5,200 | 6,567 | 92,447 |
| Savannah | 1 | 44, 205 | 6,388 | 71, 302 | 3,000 | 3, 181 | 64,756 |
| Jacksonville | 3 | 40,289 | 28,932 | 93,856 | 4, 000 | 3,705 | 84, 290 |
| Birmingham | 2 | 48, 630 | 10,657 | 78,961 | 4, 250 | 6,492 | 65, 131 |
| New Orleans | 1 | 28,702 | 5,625 | 49,884 | 2, 800 | 2,831 | 38,640 |
| Dallas. | 3 | 48,783 | 15,692 | 90, 160 | 6,500 | 4,171 | 71,959 |
| El Paso. | 1 | 6, 201 | 3,323 | 14, 913 | 1,000 | 221 | 12,660 |
| Fort Wort | 2 | 36, 148 | 9,637 | 65, 716 | 3,000 | 2, 705 | 57,990 |
| Galvesten | 1 | 8,054 | 3,081 | 15, 128 | 1,000 | 205 | 12,779 |
| Houston. | 4 | 59, 198 | 22, 092 | 115, 370 | 6,000 | 4,711 | 99, 464 |
| San Anton | 3 | 23,483 | 5,575 | 42, 090 | 3,000 | 1,540 | 36,633 |
| Waco | 1 | 7,364 | 2,745 | 12,814 | 1,000 | 334 | 10,494 |
| Louisville | 2 | 50, 872 | 26,084 | 97, 278 | 5,000 | 4,794 | 77, 582 |
| Mermphis | 1 | 13,816 | 3,531 | 24, 670 | 1,000 | 1,010 | 22, 546 |
| Nashville | 2 | 38,569 | 5,458 | 62, 144 | 3,500 | 3,637 | 51,761 |
| Cincinnati | 1 | 6,225 | 4,191 | 13, 368 | 1,000 | 880 | 10,255 |
| Cleveland | 3 | 65,789 | 29,742 | 118, 518 | 4,800 | 5,212 | 93,972 |
| Columbus | 2 | 30, 184 | 13,725 | 59,489 | 3,300 | 4, 322 | 48, 246 |
| Indianapolis | 3 | 54, 360 | 16, 122 | 98,477 | 7,250 | 5,793 | 79, 813 |
| Peoria | 1 | 6,506 | 3,442 | 13, 696 | 1,125 | 1,275 | 10.723 |
| Detroit | 2 | 53,761 | 10, 960 | 80,765 | 4,500 | 5,788 | 65, 441 |
| Grand Rapi | 1 | 11,730 | 2,063 | 20, 672 | 1,000 | ${ }^{620}$ | 17, 841 |
| Milwaukee | 3 | 23,367 | 7,637 | 39, 966 | 3,000 | 2,193 | 30, 250 |
| Minneapoli | 2 | 61,147 | 27,567 | 113, 870 | 5,000 | 3,466 | 103, 635 |
| St. Paul | 2 | 61, 574 | 31, 898 | 125, 038 | 5,000 | 7,022 | 109,973 |
| Des Moine | 2 | 17, 806 | 5,614 | 33, 218 | 2,200 | 1,139 | 29,626 |
| Sioux City | 1 | 6,757 | 1,143 | 11, 008 | 1,000 |  | 8, 698 |
| Kansas Cit | 3 | 51,211 | 22,409 | 109, 288 | 4,000 | 5,457 | 98, 841 |
| St. Louis | 4 | 69,930 | 14,939 | 111, 770 | 6,700 | 4, 409 | 95, 061 |
| Omaha | 3 | 42, 923 | 15,608 | 88,584 | 3,350 | 3,140 | 79, 228 |
| Wichita | 2 | 15, 646 | 8,400 | 34, 820 | 2,000 | 1,347 | 31, 068 |
| Denver. | 3 | 53,632 | 33, 637 | 121,448 | 3,750 | 5,149 | 112, 189 |
| Oklahoma | 1 | 25, 694 | 9,639 | 47,920 | 3,000 | 375 | 44,530 |
| Tulsa.. | 3 | 46, 831 | 17,088 | 89,700 | 5,000 | 2,858 | 81,320 |
| Seattle | 3 | 42, 136 | 30, 702 | 102, 804 | 4, 200 | 4,523 | 89, 920 |
| Spokane | $\stackrel{2}{2}$ | 23, 879 | 4, 664 | 37, 817 | 2, 500 | ¢ 834 | 32, 108 |
| Portland | 2 | 44, 749 | 51, 014 | 120, 860 | 5,500 | 5, 084 | 109,227 |
| Los Ange | 7 | 189, 161 | 45, 838 | 300,457 | 15, 000 | 13, 201 | 262,945 |
| Oakland.--- | 1 | 17,135 4,398 | 6,437 1,690 | 30,863 8,842 | 1,200 1,000 | 2, 204 | 26,334 5,590 |
| Total other reserve cities.- | 119 | 2, 176, 736 | 807, 856 | 4, 011, 181 | 200, 175 | 229, 008 | 3, 386, 592 |
| Total all reserve citie | 134 | 2, 449, 023 | 890, 146 | 4,490, 051 | 226, 025 | 252, 669 | 3,781, 938 |
| Massachusett | 3 | 41,009 | 33, 228 | 86,843 | 4,375 | 6,250 | 69,352 |
| Rhode Island | 1 | 9,008 | 8,281 | 19,572 | 1,500 | 2,858 | 13, 569 |
| Connecticut | 7 | 84, 310 | 25,585 | 140, 826 | 10, 400 | 15,707 | 108, 668 |
| Total New England States. | 11 | 134, 327 | 67,094 | 247, 241 | 16,275 | 24, 815 | 191, 589 |
| New York | 5 |  |  | 90,487 | 5,600 | 4,371 | 76,470 |
| New Jersey | 6 | 92,593 | 45, 487 | 165,339 | 8,525 | 8,734 | 140,331 |
| Pennsylvania. | 4 | 41, 304 | 42,068 | 95, 076 | 5,250 | 9,940 | 77, 432 |
| Total Eastern States | 15 | 179, 175 | 119,000 | 350, 902 | 19,375 | 23,045 | 294, 233 |
| Virginia | 6 | 69,148 | 12, 610 | 101,973 | 7,500 | 7,065 | 76,927 |
| West Virginia | 1 | 11, 692 | 2,563 | 17, 838 | 2,000 | 1,188 | 12,001 |
| North Carolina | 3 | 26,613 | 4,388 | 44, 227 | 3,000 | 2,785 | 34, 450 |
| South Casolina | 2 | 24,913 | 10,816 | 47, 481 | 2,100 | 1,610 | 38,537 |

Table No. 20.-Principal items of resources and liabilities of national banks, classified according to capital stock, December 31, 1927—Continued
[In thousands of dollars]
CAPITAL STOCK OF $\$ 1,000,000$ BUT LESS THAN $\$ 5,000,000-$ Continued

| Cities, States, and Territories | Number of banks | Loans and discounts | Bonds and securities owned | Aggregate resources | Capital | Surplus and undivided profits | Total deposits |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| COUNTRY banks-continued |  |  |  |  |  |  |  |
| Florida | 4 | 32,835 | 19,708 | 66, 851 | 5,400 | 3,647 | 53, 124 |
| Alabama | 1 | 4,317 | 4, 236 | 12,335 | 1,000 | 706 | 10, 596 |
| Louisiana | 3 | 32,597 | 5,058 | 48,636 | 3,000 | 1,618 | 41,415 |
| Texas. | 2 | 13,781 | 4,237 | 24, 230 | 2,000 | 1,143 | 19,620 |
| Kentucky | 1 | 5,860 | 1,430 | 8,226 | 1,000 | 569 | 5,888 |
| Tennessee | 3 | 36, 127 | 6,653 | 56,965 | 3,750 | 2,754 | 46,863 |
| Total Southern States. | 26 | 257,883 | 71,699 | 428, 762 | 30,750 | 23,085 | 339,421 |
| Ohio. | 5 | 37, 296 | 13,312 | 68, 030 | 6. 500 | 4,951 | 52, 200 |
| Indiana. | 1 | 9,756 | 5, 366 | 18,924 | 1,000 | 762 | 15, 824 |
| Michigan | 1 | 7,469 | 5,522 | 17,318 | 1,250 | 1,838 | 13,885 |
| Minnesota | 3 | 26,645 | 15,515 | 52, 566 | 5,000 | 4, 201 | 41,525 |
| Total Middle Western States...-.-.------ | 10 | 81, 166 | 39,715 | 156,838 | 13,750 | 11,752 | 123,434 |
| Washington | 1 | 8,624 | 4, 649 | 16,832 | 1,000 | 625 | 14,451 |
| California | 2 | 28,140 | 10, 551 | 52, 599 | 2,500 | 1,792 | 46,996 |
| Total Pacific States | 3 | 36,764 | 15,200 | 69,431 | 3,500 | 2,417 | 61,447 |
| Total country banks. | 65 | 689,315 | 312, 708 | 1, 253, 174 | 83, 650 | 85, 114 | 1, 010, 124 |
| Total United States. | 199 | 3, 138,338 | 1,202, 854 | 5, 743, 225 | 309, 675 | 337, 783 | 4, 792, 062 |

CAPITAL STOCK OF $\$ \mathbf{5 , 0 0 0 , 0 0 0}$ BUT LESS THAN $\$ 25,000,000$


CAPITAL STOCK OF $\$ 25,000,000$ BUT LESS THAN $\$ 50,000,000$

| Central reserve cities |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York Chicago | 1 | 414,819 345,979 | $\begin{array}{r} 81,400 \\ 132,842 \end{array}$ | $\begin{aligned} & 753,336 \\ & 626,417 \end{aligned}$ | $\begin{array}{r} 25,000 \\ 35,000 \end{array}$ | $\begin{gathered} 49,830 \\ 34,814 \end{gathered}$ | $\begin{array}{r} 535,615 \\ 539,844 \\ \hline \end{array}$ |
| Total central reserve cities- | 2 | 760, 798 | 214, 242 | 1, 379, 753 | 60,000 | 84, 644 | 1, 075,459 |
| San Francisco. | 1 | 406, 749 | 239, 550 | 764, 302 | 37,500 | 24,764 | 645,322 |
| Total all reserve cities. | 3 | 1,167,547 | 453, 792 | 2, 144, 055 | 97, 500 | 109, 408 | 1, 720, 781 |

CAPITAL STOCK OF $\$ 50,000,000$ OR MORE


Table No. 20.-Principal items of resources and liabilities of national banks, classified according to capital stock, December 31, 1927-Continued
[In thousands of dollars]
GRAND TOTAL

| Oities, States, and Territories | Number of banks | Aggregate loans and discounts, including rediscounts | Bonds and securities owned | Aggregate resources | Aggregate capital | Aggregate surplus andundivided profits | Aggregate deposits |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| tral reserve cities |  |  |  |  |  |  |  |
| New York | 23 | 2, 881,648 | 963,957 | 5,269, 858 | 226, 000 | 393,603 | 3,983,906 |
| Chicago | 13 | 750,786 | 184, 328 | 1,240,485 | 63, 950 | 70,523 | 1, 057, 082 |
| Total central reserve cities. | 36 | 3,632,434 | 1,148,285 | 6,510,343 | 289,950 | 464,126 | 5,040,988 |
| other reserve cities |  |  |  |  |  |  |  |
| Boston. | 11 | 565,548 | 164,198 | 1, 016, 890 | 50,900 | 56, 552 | 790,960 |
| Albany | 2 | 43,841 | 24, 607 | 83, 671 | 2,750 | 7,076 | 69, 869 |
| Brooklyn and Brons | 18 | 60,845 | 23,452 | 103, 739 | 7,750 | 7,006 | 82, 432 |
| Buffalo | 3 | 15,220 | 7,788 | 26, 782 | 1,450 | 1,350 | 21, 742 |
| Philadelphia | 31 | 484, 272 | 146, 661 | 868,448 | 31,775 | 88,910 | 687, 011 |
| Pittsburgh | 13 | 198,464 | 244, 854 | 568, 606 | 28,950 | 46, 004 | 452, 660 |
| Baltimore. | 9 | 94, 908 | 54, 992 | 209, 052 | 12,700 | 15,560 | 188,829 |
| Washington | 13 | 90,106 | 32,047 | 164,902 | 10,527 | 11, 033 | 134,089 |
| Richmond. | 4 | 59, 869 | 12,374 | 92, 287 | 6,300 | 6, 130 | 73, 690 |
| Charlotte | 5 | 16,383 | 4,611 | 26,044 | 1,800 | 3, 536 | 18,574 |
| Atlanta | 3 | 61, 921 | 24, 210 | 118,695 | 5,950 | 6,961 | 102,484 |
| Savannah | 1 | 44, 205 | 6,388 | 71, 302 | 3,000 | 3,181 | 64,756 |
| Jacksonville | 3 | 40, 289 | 28,932 | 93,856 | 4,000 | 3,705 | 84, 290 |
| Birmingham | 3 | 49,076 | 10,977 | 79,850 | 4,450 | 6, 547 | 65,518 |
| New Orleans | 1 | 28, 702 | 5,625 | 49, 884 | 2,800 | 2,831 | 38, 640 |
| Dallas. | 7 | 99, 191 | 26,531 | 176, 674 | 12,900 | 9,091 | 143, 268 |
| El Paso. | 3 | 14, 217 | 7, 149 | 32,291 | 1,600 | 793 | 28, 758 |
| Fort Wort | 5 | 48, 195 | 13,509 | 89,387 | 4,450 | 3,412 | 78,910 |
| Galveston | 4 | 20,518 | 7,227 | 36,900 | 2,150 | 1,131 | 32, 066 |
| Houston | 10 | 85,494 | 29,348 | 162,379 | 8,550 | 6,765 | 139,373 |
| San A |  | 35, 253 | 9,439 | 65,663 | 4,750 | 2,682 | 54, 676 |
| Waco- | 4 | 12, 269 | 4,748 | 22,860 | 1,650 | 754 | 18, 816 |
| Little Rock | 1 | 3,683 | 645 | 6,523 | 300 | 234 | 5,986 |
| Louisville | ${ }_{1}^{4}$ | 85, 1344 13816 | 37,577 3,531 | 129,866 24,670 | 6,250 1,000 | 6,744 1,010 | 105,024 |
| Nashville | 5 | 46,910 | 6,214 | 74, 047 | 4,700 | 4,208 | 61, 665 |
| Cincinnati | 5 | 45,549 | 31,049 | 101,716 | 8, 100 | 8, 666 | 81, 019 |
| Cleveland | 3 | 65, 789 | 29,742 | 118, 518 | 4,800 | 5, 212 | 93, 972 |
| Columbus | ${ }^{6}$ | 55, 172 | 24, 580 | 108, 163 | 5,500 | 7,662 | 88,623 |
| Toledo | 1 | 8,500 | 4,199 | 15, 285 | 500 | 1,918 | 10,304 |
| Indianapol | 22 | 57, 609 | 17,070 | 104,478 | 7,650 | 5,956 | 85, 112 |
| Chicago | 22 | 40, 269 | 38,534 | 97,005 | 5, 300 | 3,818 | 84, 110 |
| Peoria | 4 | 19,681 | 11, 742 | 39,730 | 2,475 | 4,360 | 31,004 |
| Detroit | 3 | 121, 088 | 30,753 | 210, 189 | 12,000 | 13,433 | 170,908 |
| Grand Rapid | 2 | 22,963 | 3,465 | 36,452 | 1,800 | 1,910 | 30,670 |
| Milwaukee. | 7 | 101, 215 | 30,401 | 172, 915 | 9,900 | 8, 763 | 143, 530 |
| Minneapolis | 7 | 123, 910 | 63, 386 | 242, 349 | 11, 500 | 9,544 | 215,648 |
| St. Paul | 4 | 69,511 | 37,465 | 144,654 | 5,650 | 7,601 | 128,099 |
| Cedar Rapids | 2 | 14,782 | 8,145 | 32, 383 | 1,100 | 928 | 29,088 |
| Des Moines | 3 | 20,717 | 8,493 | 40,938 | 2, 700 | 1, 346 | 35, 840 |
| Dubuque | 2 | 5, 807 | 5,092 | 13,610 | 760 | 1, 420 | 12, 069 |
| Sioux City | 10 | 16,629 | 5,839 | 31, 188 | 2,050 | 633 | 26,319 |
| Kansas City, | 10 | 83,629 | 32, 421 | 165, 490 | 7,050 | 7,602 | 147,667 |
| St. Joseph | 12 | 16,141 | 4,448 | 30, 245 | 1,100 | 1,238 | 27, 424 |
| St. Louis | 12 | 247, 522 | 71,469 | 410, 203 | 28,850 | 16,571 | 339,740 |
| Lincoln. | 5 | 14, 030 | 5,118 | 26,456 | 1,525 | 1,119 | 23, 187 |
| Omaha | 7 | 55, 592 | 19, 613 | 110,030 | 4,950 | 4, 045 | 97, 976 |
| Kansas City, Kan | 2 | 6,950 | 3,381 | 14,839 | 950 | 382 | 12,710 |
| Topeka | 5 | 7,022 | 7,900 | 22, 863 | 1,400 | 740 | 20, 112 |
| Wichita | 4 | 17, 288 | 9, 580 | 38,595 | 2, 400 | 1,440 | 34, 320 |
| Helena. | 2 | 5, 193 | 1,941 | 10,033 | 450 | 468 | 8,915 |
| Denver | 7 | 70,692 | 46, 723 | 159, 714 | 5,150 | 7,281 | 145, 651 |
| Pueblo | 2 | 5, 561 | 5,569 | 19,702 | 600 | 1,241 | 17, 351 |
| Muskogee | 3 | 5,518 | 5,354 | 14,544 | 900 | 336 | 12,500 |
| Oklahoma | 6 | 44, 300 | 22,642 | 94,919 | 5, 350 | 1,011 | 88, 108 |
| Tulsa | 8 | 56,315 | 20, 257 | 106, 640 | 5,950 | 3, 262 | 96,794 |
| Seattle- | 8 | 61, 272 | 43,828 | 145, 943 | 6,200 | 6,497 | 128, 525 |
| Spokane | 4 | 27,787 | 7,560 | 47, 059 | 3, 200 | 1,021 | 39,991 |
| Portland | 5 | 49,773 | 56, 274 | 134, 211 | 6,400 | 5,462 | 121,076 |
| Los Angel | 10 | 383, 310 | 103, 720 | 626, 520 | 27,950 | 29, 240 | 553, 312 |
| Oakland | 2 | 19,886 | 7,979 | 35, 990 | 1,700 | 2,266 | 30, 151 |
| San Francisc | 6 | 596, 147 | 297, 619 | 1,111, 524 | 61, 000 | 42,607 | 918, 011 |
| Ogden | 2 | 5,320 | 2,404 | 11, 104 | 750 | 244 | 9,426 |
| Salt Lake City | 4 | 22,938 | 7,802 | 44,057 | 2, 100 | 1,523 | 39, 293 |
| Total other reserve cities | 368 | 4,890,416 | 2,071, 191 | 9,285, 572 | 481, 052 | 520,972 | 7,725,187 |
| Total all reserve cities | 404 | 8,522, 850 | 3,219,476 | 15,795,915 | 771,002 | 985, 098 | 12,766, 175 |
| FRASER |  |  |  |  |  |  |  |

Table No. 20.-Principal items of resources and liabilities of national banks, classified according to capital stock, December 191, 1927-Continued
[In thousands of dollars]
GRAND TOTAL-Continued

| Cities, States, and Territories | Number of banks | Aggregate loans and discounts, including rediscounts | Bonds and securities owned | Aggregate resources | Aggregate capital | Aggregate surplus and undivided profits | Aggregate deposits |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| COUNTHY banks |  |  |  |  |  |  |  |
| Maine | 57 | 72, 406 | 72, 475 | 165, 124 | 7,820 | 12,499 | 137, 215 |
| New Hampshi | 55 | 39,966 | 28, 060 | 84,416 | 5,400 | 8,570 | 64, 408 |
| Vermont. | 46 | 37, 676 | 27, 852 | 75, 481 | 5,110 | 5,537 | 59,465 |
| Massachusetts | 142 | 285, 506 | 190, 783 | 554, 048 | 28,918 | 43,141 | 453, 036 |
| Rhode Island. | 13 | 33,536 | 23, 521 | 66, 333 | 4,870 | 7,738 | 48, 831 |
| Connecticut | 65 | 179,759 | 82, 544 | 323,048 | 21, 702 | 30, 906 | 255, 834 |
| Total New England States. | 378 | 648,849 | 425, 235 | 1,268, 450 | 73,820 | 108, 391 | 1,018,789 |
| New York | 517 | 570, 453 | 496, 656 | 1,222, 760 | 57, 681 | 86, 758 | 1,027, 052 |
| New Jersey | 295 | 524, 500 | 317, 880 | 991, 396 | 49, 977 | 70,354 | 827, 359 |
| Pennsylvan | 823 | 833, 806 | 664, 747 | 1, 754, 709 | 89, 673 | 189, 185 | 1,388, 720 |
| Delaware | 19 | 12,469 | 10, 290 | 26,919 | 1,759 | 3, 457 | 19,924 |
| Maryland | 75 | 60, 691 | 46, 299 | 121, 698 | 5,449 | 9,956 | 100,709 |
| Total Eastern States | 1,729 | 2, 001,919 | 1,535,872 | 4, 117, 482 | 204, 539 | 359, 710 | 3, 363, 764 |
| Virginia. | 163 | 216, 816 | 48,294 | 326, 502 | 24, 259 | 23,356 | 250, 456 |
| West Virginia | 121 | 129, 663 | 36, 138 | 204, 411 | 13,454 | 16,545 | 156, 370 |
| North Carolina | 71 | 110, 440 | 25, 542 | 189,625 | 13,588 | 10, 817 | 152, 867 |
| South Carolina | 62 | 80, 080 | 29, 114 | 147, 489 | 9,825 | 6,367 | 120, 462 |
| Georgia. | 79 | 59,390 | 16,101 | 99, 842 | 8,850 | 7,656 | 74, 723 |
| Florida | 59 | 80, 402 | 48,298 | 171,736 | 12,790 | 10,095 | 138, 134 |
| Alabama | 103 | 91, 483 | 34, 662 | 167, 734 | 12, 245 | 11, 584 | 132, 557 |
| Mississippi | 37 | 54, 109 | 21, 381 | 99, 528 | 5, 610 | 4, 839 | 83, 511 |
| Louisiana | 31 | 52, 811 | 9,964 | 86, 541 | 6,275 | 3,771 | 71, 450 |
| Texas. | 602 | 295, 943 | 84, 284 | 548, 441 | 46,845 | 34, 328 | 442, 262 |
| Arkansas | 77 | 53, 808 | 19, 104 | 99,666 | 6,765 | 5, 149 | 83, 697 |
| Kentucky | 137 | 114, 422 | 38,767 | 192, 500 | 14,581 | 13, 464 | 150, 223 |
| Tennesso | 98 | 111, 152 | 24,708 | 179,009 | 12,514 | 8,802 | 143, 526 |
| Total Southern States | 1,639 | 1,450, 519 | 436,357 | 2,513,024 | 187, 601 | 156, 773 | 2,000,238 |
| Ohio | 323 | 295, 106 | 157,786 | 566, 948 | 40, 034 | 43, 525 | 444, 640 |
| Indiana | 226 | 179, 315 | 97,935 | 351, 269 | 24,805 | 20, 432 | 283, 384 |
| Illinois | 448 | 298, 979 | 181, 169 | 594, 164 | 37,553 | 40,046 | 481, 890 |
| Michigan | 128 | 148, 126 | 108, 296 | 313, 872 | 16,915 | 17,152 | 264, 356 |
| Wisconsin | 149 | 148, 257 | 95,741 | 298, 173 | 17,880 | 15,628 | 250, 206 |
| Minnes | 270 | 135, 734 | 99,890 | 298, 623 | 19,728 | 14, 081 | 252, 097 |
| Iowa | 269 | 129, 178 | 57, 578 | 240, 343 | 17,190 | 10,966 | 197, 427 |
| Missou | 110 | 52, 376 | 26, 031 | 102, 032 | 7,585 | 5,206 | 83, 153 |
| Total Middle Western States. $\qquad$ | 1,923 | 1,387,071 | 824, 426 | 2, 765, 424 | 181,700 | 167,036 | 2, 257, 153 |
| North Dakota | 141 | 47,281 | 27,176 | 97,679 | 5,795 | 3,800 | 84, 148 |
| South Dak | 97 | 35, 134 | 23,442 | 77,614 | 4, 620 | 3,079 | 66,953 |
| Nebraska | 145 | 59, 521 | 20,303 | 101, 498 | 7,780 | 5,369 | 78,593 |
| Kansas_ | 246 | 102, 052 | 40,599 | 191, 328 | 13,732 | 8, 932 | 158, 692 |
| Montana | 69 | 42, 027 | 24, 577 | 90,147 | 4,855 | 3, 549 | 79, 267 |
| W yoming | 29 | 21, 049 | 11, 784 | 45, 027 | 2,410 | 2, 269 | 38,724 |
| Colorado | 115 | 48,313 | 29,415 | 105, 314 | 6,730 | 4,141 | 90, 205 |
| New Mexic | 29 | 16, 862 | 9, 423 | 37,407 | 2,085 | 1,082 | 32, 930 |
| Oklahoma | 326 | 93,069 | 65, 161 | 224, 605 | 14,940 | 5,490 | 196, 779 |
| Total Western States | 1,197 | 465, 308 | 251,880 | 970, 619 | 62,947 | 37,711 | 826, 291 |
| Washingto | 99 | 64,983 | 50,956 | 147, 269 | 9,565 | 5,306 | 127,687 |
| Oregon-: | 90 | 44, 130 | 26,625 | 93, 494 | 6,360 | 4,025 | 79,873 |
| Californi | 209 | 180,381 | 92, 652 | 348, 962 | 22,815 | 16, 168 | 295, 515 |
| Idaho | 52 | 28,869 | 15, 859 | 63, 153 | 3,635 | 1,922 | 55, 395 |
| Utah | 14 | 6,276 | 2, 012 | 11, 247 | 800 | 444 | 9,498 |
| Nevad | 10 | 10,229 | 4,861 | 21, 410 | 1, 400 | 813 | 17,944 |
| Arizo | 15 | 13,910 | 8,114 | 32, 108 | 1,525 | 662 | 28,565 |
| Total Pacific States | 489 | 348, 778 | 201, 079 | 717,643 | 46, 100 | 29, 340 | 614,477 |
| Alaska (nonmember banks) | 4 | 2, 060 | 1,682 | 4,936 | 200 | 191 | 4,479 |
| The Territory of Hawaii (nonmember banks) | 2 | 3,905 | 3,791 | 10,726 | 600 | 941 | 8,637 |
| Total (nonmember banks). | 6 | 5,965 | 5,473 | 15,662 | 800 | 1,132 | 13,116 |
| Total country banks. | 7,361 | 6,308, 409 | 3,680,322 | 12, 368, 304 | 757, 507 | 860,093 | 10,093,828 |
| Total United States. | 7,765 | 14, 831, 259 | 6, 899, 798 | 28, 164, 219 | 1,528, 509 | 1,845, 191 | 22, 860,003 |

Table No. 21.-United States bonds on deposit to secure circulating notes of national banks in years ended October 31, 1900 to 1928

| Year | Number of banks | United States bonds held as security for circulation |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 2 per cent consols of 1930 | 4 per cent bonds | 3 per cent bonds | 5 per cent bonds | Total |
| 1900.-. | 3,871 | $\left\{\begin{array}{r} \$ 1,019,950 \\ \text { Consols of } 1930, \\ 270,006,600 \end{array}\right.$ | $\left\{\begin{array}{c} \text { Consols of } 1907, \\ \$ 13,544,100 \\ \text { Loan of } 1895, \\ 7,503,350 \end{array}\right.$ | $\left\{\begin{array}{l} \text { Loan of } 1898,3 \\ \text { per cent, } \\ \$ 7,756,580 \end{array}\right.$ | Loan of 1904, 5 per cent, $\$ 1,293,000$ | \$301, 123, 580 |
| 1901.-- | 4, 221 | $\left\{\begin{array}{r} 12,500 \\ \text { Consols of } 1930, \\ 316,625,650 \end{array}\right.$ | $\left\{\begin{array}{c} \text { Consols of } 1907, \\ 6,032,000 \\ \text { Loan of } 1895,100 \\ 2,911,100 \end{array}\right.$ | 3,983, 780 | 268,900 | 329,833,930 |
| 1902.-- | 4,601 | 320, 738, 000 | $\left\{\begin{array}{r} \text { Consols of } 1407, \\ 8,248,450 \\ \text { Loan of } 1895, \\ 2,208,600 \\ \text { Consols of } 1907, \end{array}\right.$ | $6,056,720$ | 1,100,900 | 338,352,670 |
| 1903.-- | 5,147 | 376,003, 3c0 | $\left\{\begin{array}{r} 2,979,200 \\ \text { Loan of } 1895, \\ 1,410,100 \end{array}\right.$ | 1,797,580 | 718,650 | 382, 726,830 |
| 1904...- | 5,495 | 416,972, 750 | $\left\{\begin{array}{r} 5,857,500 \\ \text { Ioan of } 1895,6 \\ 1,791,600 \end{array}\right.$ | 1,922,940 |  | 426,544, 790 |
| 1905--- | 5,858 | 483, 181, 900 | $\left\{\begin{array}{c} \text { Consols of } 1907, \\ 4,050,350 \\ \text { Loan of } 1895, \\ 4,465,000 \end{array}\right.$ | $2,215,540$ |  | 493,912, 790 |
| 1906.-- | 6,225 | 492,170, 650 | $\left\{\begin{array}{c} \text { Consols of } 1900, \\ 25,124,650 \\ \text { Loan of } 1895, \\ 4,602,100 \end{array}\right.$ | 3,273, 700 | $\left\{\begin{array}{l} 2 \text { per cent Pana } \\ \text { ma Canal, } \\ 14,482,080 \end{array}\right.$ | $539,653,180$ |
| 1907.-. | 6,620 | 532, 543, 550 | $\left\{\begin{array}{r} \text { Loan of } 1895, \\ 10,732,900 \end{array}\right.$ | 6,490, 080 | $17,245,380$ | 567, 011, 910 |
|  |  |  |  |  | $\begin{array}{r} 38,558,680 \\ 13,936,500 \end{array}$ |  |
| 1908.- | 6,873 | 554, 700, 700 | 14,960, 450 | 10, 468, 520 | $\left\{\begin{array}{l}\text { Certificates of } \\ \text { indebtedness } 3 \\ \text { per cent. }\end{array}\right.$ | 632, 624,850 |
| 1909.-- | 7,025 | 573, 328, 450 | $\left\{\begin{array}{l} 4 \text { per cent loan } \\ \text { of } 1925, \\ 15,463,050 \end{array}\right.$ | 3 per cent 19081918. $14,575,560$ | $\left\{\begin{array}{r}2 \text { per cent } 1936 \\ \text { and 1938, Pan- } \\ \text { ama Canal, } \\ 76,178,680\end{array}\right.$ | $679,545,740$ |
| 1910.-- | 7,218 | 580, 145, 400 | 21, 022, 650 | 15,337, 540 | 78, 420,480 | 694, 926,070 |
| 1911--- | 7,331 | 593, 006, 600 | 22, 854, 300 | 18,199,380 | 80, 110, 040 | 714, 170, 320 |
| 1912--- | 7,428 | 601, 762, 600 | 26,817, 000 | 20, 419, 220 | 81, 258, 460 | 730, 257, 280 |
| 1913--- | 7,514 | 604, 264, 950 | 35, 302, 700 | 22, 245, 100 | 81, 701, 240 | 743, 513, 990 |
| 1914.- | 7,578 | 606, 622, 300 | 34, 699, 300 | 21, 447, 180 | 81, 971, 820 | 744, 740, 600 |
| 1915--- | 7,632 | 600, 678, 600 | 32, 304, 800 | 20,377, 720 | 81, 614,420 | 734, 975, 540 |
| 1916.-- | 7,608 | 567, 690, 250 | 26, 214, 400 | 15,984, 680 | 78, 068, 660 | 687, 957,990 |
| 1917.-- | 7,671 | 555, 514, 950 | 34, 743, 900 | 17, 715, 220 | 71, 466, 140 | 679,440, 210 |
| 1918--- | 7,765 | $561,848,600$ | 50, 240, 800 | 32, 240 | 72, 324, 800 | 684, 446, 440 |
| 1919--- | 7,900 | 565, 094, 950 | 58,055, 050 |  | 72, 672, 060 | 695, 822, 060 |
| 1920.-- | 8, 157 | 570, 372, 500 | 68,578, 000 |  | 73, 116,000 | 712,066, 500 |
| 1921 | 8,179 | 576, 522, 950 | 77, 257, 400 |  | 73, 732, 140 | 727, 512, 490 |
| 1922--- | 8,262 | 581, 493, 950 | 82, 509, 900 |  | 73, 656, 840 | 737, 660, 690 |
| 1923 | 8,264 | 586, 801, 800 | $85,823,150$ |  | 73, 937, 380 | 746, 562, 330 |
| 1924--- | 8,098 | 589, 086, 200 | 76, 687,050 |  | 74, 069, 640 | 739, 842, 890 |
| 1925. | 8,118 | 591, 792, 150 |  |  | 74, 392,980 | $666,185,130$ |
| 1926.-- | 8,008 | 591, 139, 900 |  |  | $74,352,980$ | 665, 492, 880 |
| 1927--- | 7, 832 | 592, 582, 450 |  |  | 74, 290, 840 | $666,873,290$ |
| 1928.-- | 7,707 | 592, 696, 700 |  | --- | 74, 471, 740 | 667, 168, 440 |

Table No. 22--United States bonds (circulation)-Monthly range of prices in New York, November, 1927, to October, 1928, inclusive

|  | Date | $\begin{gathered} \text { Coupon } \\ \text { bonds, } \\ 2 \text { 's of } 1930 \end{gathered}$ | Registered bonds |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 2's of 1930 | Pana of 191 | $\begin{aligned} & \tan 2 \mathrm{~s} \\ & \hline 16-1936 \end{aligned}$ |
| November: 1927 |  |  |  |  |  |
|  |  | Not quoted. | 100 @101 |  |
| Opening |  |  |  |  | 1013/8@10178 |
| Highest.- |  | 10138@10178 |  | 100 | (101 |
| Closing. |  | 10149 ${ }^{1910178}$ | do. | 100 | (101 |
| December: |  |  |  |  |  |
| Opening |  | 1011/4@10178 | .-.do.- |  | @101 |
| Highest. |  | 101\%@102 | .do- | 100 | @101 |
| Lowest. |  | 1011401017/8 | do | 100 | (101 |
| Closing |  | 1013/8@102 | -do | 100 | @101 |
|  | 1928 |  |  |  |  |
| January: |  |  |  |  |  |
| Opening |  | 10112@10234 | -do- | 100 | @1013/3 |
| Highest.- |  | 10112@10214 | do | 100 | @1011/ |
| Lowest |  | 10112@10214 | -do | 100 | @101\% |
|  |  |  | d | 100 | @1013/2 |
| February: <br> Opening |  | 10112@10214 | do | 100 | @1011\% |
| Highest.. |  | 10112@1021/4 | do | 100 | @1011\% |
| Lowest- |  | 101414102 | - do | 100 | @1011/2 |
| March: |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Opening. Highest- |  | 101\% 102 | - do |  | @1011/2 |
| Lowest.- |  | 1014@102 | --do. | 100 | @1011/4 |
| Closing.. |  | 1011/4 ${ }^{\text {a }} 102$ | do | 100 | (a1011/4 |
| April: |  |  |  |  |  |
| Opening |  | 10118@10134 | . do | 100 | @1011/2 |
| Highest.. |  | 1011/8@1013/4 | do | 100 | @1011/5 |
| Cowest |  | 101 @10134 |  | 100 | @1013/4 |
| May: |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Highest.. |  | 101 @1013 | .-. do | 100 | @1011/4 |
| Lowest |  | 10012@1011/2 | -do | 100 | @10114 |
| Closing |  | 10012@10112 |  |  | @1011/2 |
| June: |  |  |  |  |  |
| Openizg. |  | 1001/2@1011/2 | .-do. | 100 | @1013' |
| Highest.. |  | 1003/@1013/4 |  |  | @1013/2 |
| Closing |  | 10012@101\% | ..do | 100 | @1011/2 |
| July: |  |  |  |  |  |
| Opening |  | 100 @1011/2 | - -do | 100 | @1011/2 |
| Highest. |  | 100 (61013 |  | 100 | @1018 |
| Lowest.. |  | 100 @1011/2 | .-do | 100 | (a1011\% |
| Closing |  | 100 @ ${ }^{\text {a }} 101^{3}$ |  | 100 | @ $1013 / 4$ |
| August: |  |  |  |  |  |
| Opening |  | $100 @ 1013 / 4$ | . do | 100 | (a)1013/4 |
| Lowest.- |  | 100 @1013/4 | .-do | 100 | @10134 |
| Lowest-- |  | 99 @1011/2 | - do |  | @1011/2 |
| Closing September: |  | 991/2@1013/4 |  |  | @1011/2 |
|  |  |  |  |  |  |
| Opening Highest. |  | 9912@1013/4 | - -do. |  | @1011/2 |
| Highest. |  | 9912@1013/4 | . .do |  | @1013/4 |
| Lowest-- |  | 991/2@1011/2 | . do. |  | @1011/2 |
| Closing |  | 991/2@101/2 | -.do. |  | @1011/2 |
| October: |  |  |  |  |  |
| Opening Highest |  | 991/2 10134 | ---do. |  | (1013/4 |
| Highest.. Lowest- |  | 9912 @10134 | - do |  | (a10134 |
| Cowest. |  | $\begin{aligned} & 991 /(11011 / 2 \\ & 993 / 4101 / 4 \end{aligned}$ | -.-do. | 999 | $2 @ 1013 / 2$ |

Table No. 23.-Number, capital stock, and circulation outstanding of national banks issuing circulating notes, together with the number and capital stock of national banks not issuing circulating notes, June 30, 1928, by reserve cities and States.
[In thousands of dollars]

|  | June 30, 1928 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Banks issuing circulation |  |  | Banks not issuing circulation |  |
|  | Number of banks | Capital | Círculation outstanding | Number of banks | Capital |
| Central reserve cities <br> New York <br> Cbicago | 16 6 | $\begin{array}{r} 229,000 \\ 42,200 \end{array}$ | $\begin{array}{r} 32,435 \\ 6,624 \end{array}$ | 4 <br> 7 | $\begin{aligned} & 33,000 \\ & 24,050 \end{aligned}$ |
| Total central reserve cities | 22 | 271, 200 | 39,059 | 11 | 57,050 |
|  | 6 | 9, 900 | 3,395 | 5 | 46, 000 |
| Albany | 2 | 2,750 | 1,232 |  |  |
| Brooklyn and Bronx. | 7 | 4, 050 | 1,154 | 10 | 3,700 |
| Bufialo --........ | 2 | 1,250 | 1,196 | 8 | 700 |
| Philadelphia | 24 | 27,700 | 6,611 | 8 | 6, 259 |
| ${ }_{\text {Pittsburgh }}^{\text {Baltimore }}$ | 11 | 25, 350 | 14,049 3,994 3, | 2 | 3, 600 |
| Washington | 10 | 7, 327 | 3,964 | 3 | 3,200 |
| Richmond | 2 | 1,300 | 976 | 2 | 5,000 |
| Charlotte | 5 | 1,800 | 1,442 |  |  |
| Atlanta- | 3 | 6,200 | 2, 472 |  |  |
| Savannah |  |  |  | 1 | 4,000 |
| Jacksonville | 3 | 4,000 | 951 |  |  |
| Birmingham | 3 | 4,450 | 4, 001 |  |  |
| New Orleans. | 1 | 2, 800 | 1,560 |  |  |
| Dallas..... | 7 | 13, 650 | 6,309 |  |  |
| El Paso.-. | $\stackrel{2}{3}$ | 1,300 2,700 | $\begin{array}{r}789 \\ 2,505 \\ \hline\end{array}$ | 1 | 1, $\begin{array}{r}300 \\ \hline\end{array}$ |
| Galveston. | 3 | 1,400 | 1,352 | 1 | ${ }^{1} 750$ |
| Houston | 7 | 6, 100 | 5,237 | 3 | 2, 750 |
| San Antonio. | 7 | 3,850 | 2,875 | 1 | 1,000 |
| Waco- ${ }_{\text {Little }}$ | 4 | 1, 650 | 1,593 | 1 |  |
| Louisville. | 4 | 6,250 | 4,488 | 1 | 300 |
| Memphis | 1 | 1,000 | 50 |  |  |
| Nashville- | 4 | 4,600 8,100 | 3, 163 | 1 | 600 |
| Cleveland | 3 | 4,800 | 3, 265 |  |  |
| Columbus | 4 | 4,500 | 2,264 | 1 | 500 |
| Toledo.- | 1 | 500 | 487 |  |  |
| Indianapolis | 4 | 7,650 | 3,781 |  |  |
| Chicago. <br> Peoria | 17 | 4,350 2,475 | 2,576 1,831 | 6 | 1,300 |
| Detroit | 1 | 7,500 | 3,390 | 2 | 4,500 |
| Grand Rapids | 2 | 1,800 | 1,700 |  |  |
| Milwaukee. | 6 | 8,900 | 4,290 | 1 | 200 |
| Minneapolis | 7 | 11,500 | 2,996 |  |  |
| St. Paul | 2 | 2,400 | 598 | 3 | 3,350 |
| Cedar Rapids <br> Des Moines | $\stackrel{2}{2}$ | 1,100 1,700 | 996 556 | 1 | 1,000 |
| Dubuque... | 2 | , 700 | 398 |  | , 0 |
| Sioux City- | 5 | 2,050 | 1,071 |  |  |
| Kansas City, Mo. | 4 | 2,550 | 941 | 6 | 4, 500 |
| St. Joseph. | 3 | 900 | 337 | 1 | 200 |
| St. Louis. | 11 | 26, 850 | 9,759 | 1 | 2,000 |
| Lincoln. | 2 | 500 | , 320 | 2 | 1, 000 |
| Omaha | 3 | 2, 850 | 1,139 | 4 | 2, 100 |
| Kansas City, Kans | 2 | 950 | 790 |  |  |
| Wopeka... | 4 | 950 | 594 | 1 | 500 |
| Wichita. <br> Helena | 2 | 450 | 200 | 4 | 2,400 |
| Denver | 2 | 1,050 | 644 | 5 | 4,100 |
| Pueblo.. | 2 | 600 | 393 |  |  |
| Muskogee. | 2 | 800 | 745 | 1 | 100 |
| Oklahoma City | 1 | 750 | 75 | 5 | 4,600 |
| Tulsa | 5 <br> 6 | 5,700 6,400 | $\begin{array}{r}368 \\ 3,355 \\ \hline\end{array}$ | 1 | 250 800 |
| Spokane. | 4 | 3, 200 | 2, 830 |  | 8 |
| Portland | 3 | 5,700 | 760 | 2 | 700 |
| Los Angeles. | ${ }_{2}^{6}$ | 24, 250 | 5,499 | 5 | 5, 500 |
| Oakland-- ${ }^{\text {San }}$ Francisco | 2 | 2, 200 | 1,500 |  |  |
| San Francisco | 6 | 73,500 | 19,062 |  |  |
| Ogden | 2 | 750 | 670 |  |  |
| Salt Lake City. | 2 | 1,100 | 1,050 | 2 | 1,000 |
| Total other reserve cities. | 270 | 385, 702 | 159, 127 | 101 | 120,909 |
| or FRATotalall reserve cities. | 292 | 656,902 | 198, 186 | 112 | 177,959 |

Table No. 23.-Number, capital stock, and circulation outstanding of national banks issuing circulating notes, together with the number and capital stock of national banks not issuing circulating notes, June 30, 1928, by reserve cities and States-Continued
[In thousands of dollars]

|  | June 30, 1928 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Banks issuing circulation |  |  | Banks not issuing circulation |  |
|  | Number of banks | Capital | Circulation outstanding | Number of banks | Capital |
| COUNTRY BANES |  |  |  |  |  |
| New Hampshire | 52 | 5,125 | 4,648 | 3 | 275 |
| Vermont..-..... | 44 | 5,085 | 4,253 | 2 | 125 |
| Massachusetts. | 116 | 20,718 | 14, 859 | 25 | 6, 400 |
| Rhode Island | 13 | 4,870 | 3,984 |  |  |
| Connecticut. | 55 | 17,982 | 9,604 | 10 | 4,070 |
| Total New England States. | 332 | 61, 050 | 42,565 | 43 | 11,170 |
| New York | 426 | 48,360 | 31, 519 | 92 | 11,410 |
| New Jersey. | 203 | 39, 135 | 22, 051 | 96 | 12,485 |
| Pennsylvania | 767 | 86, 335 | 61,096 | 59 | 5, 332 |
| Delaware | 17 | 1,659 | 1,054 | 1 | 25 |
| Maryland | 72 | 5, 082 | 3,796 | 3 | 452 |
| Total Eastern States. | 1,485 | 180, 571 | 119,516 | 251 | 29, 704 |
| Virginia | 146 | 22,379 | 18, 191 | 16 | 1,855 |
| West Virginia | 113 | 13, 044 | 10, 272 | 6 | ${ }^{1,410}$ |
| North Carolina | 59 | 11, 520 | 7,042 | 13 | 2, 193 |
| South Carolina | 43 | 7, 550 | 5,946 | 15 | 1,850 |
| Georgia | 68 | 6,990 | 5,270 | 9 | 1, 640 |
| Florida | 39 | 6,690 | 3,798 | 21 | 5,175 |
| Alabama. | 95 | 10,385 | 8,194 | 9 | 2,185 |
| Mississippi. | 30 | 4,235 | 2,940 | 6 | 1,325 |
| Louisiana_ | 25 | 6,650 | 2,756 | 7 | 289 |
| Texas- - | 398 | 34, 832 | 22, 830 | 199 | 11,688 |
| Arkansas | 58 | 5,310 | 3,704 | 20 | 1, 505 |
| Kentucky | 126 | 13,556 | 11,801 | 10 | 675 |
| Tennessee. | 92 | 11,954 | 9, 842 | 5 | 210 |
| Total Southern States. | 1,292 | 155,095 | 112, 586 | 336 | 31,000 |
| Ohio. | 301 | 39, 065 | 27, 881 | 16 | 705 |
| Indiana | 206 | 21, 735 | 18, 120 | 17 | 3,290 |
| Illinois | 398 | 33, 233 | 25,056 | 46 | 4,475 |
| Michigan | 111 | 16,000 | 11, 477 | 17 | 1,170 |
| Wisconsin. | 131 | 15,600 | 11, 677 | 19 | 2,475 |
| Minnesota | 230 | 17,812 | 10,588 | 37 | 1,855 |
| lowa-..- | 227 | 14, 165 | 11, 166 | 31 | 2,340 |
| Total Middle Western States | 91 | 6,660 | 5,288 | 17 | 1,025 |
|  | 1,695 | 164,270 | 121,253 | 200 | 17,335 |
| North Dakota | 108 | 4,440 | 3, 363 | 28 | 1,080 |
| South Dakota | 67 | 3,325 | 2,235 | 30 | 1,370 |
| Nebraska | 135 | 7,480 | 6,075 | 12 | 1,375 |
| Kansas.- | 186 | 10,773 | 8, 259 | 53 | 2,460 |
| Montana- | 38 | 3,490 | 2, 178 | 30 | 1,390 |
| W yoming | 22 | 1,915 | 1,461 | 4 | ${ }^{1} 395$ |
| Colorado. | 72 | 4,310 | 3,154 | 42 | 2,390 |
| New Mexico. | 18 | I, 425 | 1,252 | 11 | 660 |
| Orlahomatal Western Stat | 190 | 8,680 | 5,411 | 128 | 6,025 |
|  | 836 | 45,838 | 33,388 | 338 | 16,145 |
| Washington. | 57 | 7,020 | 4,031 | 40 | 2,445 |
| Oregon--- | 60 | 4,505 | 2,645 | 28 | 1,615 |
| California | 130 | 16,370 | 10, 284 | 73 | 6,857 |
| Idaho. | 29 | 2,485 | 1,817 | 17 | 720 |
| Utah | 10 | 550 | 465 | 4 | 250 |
| Nevada | 9 | 1,460 | 1,194 | 1 | 40 |
| Arizona_-Total Pacific State | 9 | 975 | 672 | 6 | 650 |
|  | 304 | 33,365 | 21, 108 | 169 | 12,577 |
| Alaska (nonmember banks) | 2 | 150 | 60 | 2 | 125 |
| The Territory of Hawaii (nonmemb | 1 | 500 | 433 | 1 | 100 |
| Total (nonmember banks).-- | 3 | 650 | 493 | 3 | 225 |
| Total country banks_ | 5,947 | 840, 839 | 450,909 | 1,340 | 118, 156 |
| Total United Sta FRASER | 6,239 | 1, 297, 741 | 649,095 | 1,452 | 296, 115 |

Table No, 24.-National-bank notes issued, redeemed, and outstanding, by denominations and amounts, on October 31, each year 1916 to 1928
[For prior years see annual report 1920]


Table No. 25.-National-bank currency issued to banks monthly from November 1, 1927, to October 31, 1928, and since 1863

|  | Issued on account of redemptions | Issued on bonds | Total issued | $\begin{aligned} & \text { Grand total } \\ & \text { issued since } \\ & 1863 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
| 1927 |  |  |  |  |
| November | \$38, 812, 810 | \$1, 152, 390 | \$39, 965, 200 | \$13, 166, 480, 215 |
| December. | 42, 162, 620 | 1,284, 290 | 43, 446, 910 | 13, 209, 927, 125 |
| 1928 |  |  |  |  |
| January | 45, 914, 000 | 1,778, 990 | 47, 692, 990 | 13, 257, 620, 115 |
| February | 48, 450, 250 | 2, 393,990 | 50, 844, 240 | 13, 308, 464, 355 |
| March. | 46, 225, 710 | 1,686, 010 | 47, 911, 720 | 13, 356, 376, 075 |
| A pril. | 40,728, 510 | 2, 944, 220 | 43, 672, 730 | 13, 400, 048,805 |
| May | 38, 880, 150 | 5, 050, 230 | 43, 930, 380 | 13, 443, 979, 185 |
| June. | 40, 385, 120 | 2,536,790 | 42, 921,910 | 13, 486, 901,095 |
| July | 38, 944,480 | 1,528,300 | 40, 472, 780 | 13, 527, 373, 875 |
| August | 49, 843, 890 | 1, 940, 230 | 51, 784, 120 | 13, $579,157,995$ |
| September | 39, 668,690 | 2, 162, 390 | 41, 831, 080 | 13, 620, 989, 075 |
| October- | 46, 366, 210 | 2, 073, 200 | 48, 439, 410 | 13, 669, 428, 485 |
| Total | 516, 382, 440 | 26,531, 030 | 542, 913, 470 |  |

Table No. 26.-National-bank notes received monthly for redemption during year ended October 31, $1928^{1}$

| Months | Received by the Comptroller of the Currency |  |  | Total |
| :---: | :---: | :---: | :---: | :---: |
|  | From national banks in connection with reduction of circulation and replacement with new notes | From the redemption agency |  |  |
|  |  | For replacement with new notes | Retirement account |  |
| 1927 |  |  |  |  |
| November | \$3,300 | \$38, 618, 160 | \$1, 935, 335 | \$40, 556, 795 |
| December. | 1,050 | 42, 857, 660 | 1,985, 710 | 44, 844, 420 |
| 1928 |  |  |  |  |
| January-- | 4,450 | 48, 763,505 | 2, 189,090 | 50, 957, 045 |
| February | 3,050 | 46, 407, 460 | 2, 441, 570 | 48, 852, 080 |
| March. | 8,750 | 45, 970, 195 | 2, 449,250 | 48, 428, 195 |
| April.- | 20, 100 | 40, 551, 670 | 2, 374, 010 | 42, 945, 780 |
| May. | 7,018 | 40, 309, 730 | 2, 274, 760 | 42, 592, 108 |
| June. | 2,960 | 42, 116, 540 | 2, 462, 200 | 44, 581, 700 |
| July | 4,400 | 40, 208, 400 | 2, 490, 985 | 42, 703, 785 |
| August | 3, 700 | 47, 845, 567 | 2, 506,515 | 50, 355, 782 |
| September | 2, 200 | 40, 413, 400 | 2, 080, 805 | 42, 496, 405 |
| October | 3,900 | 43, 962, 440 | 2, 473, 275 | 46, 439, 615 |
| Total.-.-...- | 65,478 | 518, 024, 727 | 27, 663, 505 | 545, 753, 710 |
| Received from June 20, 31, 1927 $\qquad$ | 58, 735, 415 | 10, 487, 294, 495 | 1,714, 283, 412 | 12, 260, 313, 323 |
| Grand total | 58, 800, 893 | 11, 005, 319, 222 | 1,741,946,917 | 12, 806, 067, 033 |

[^25]Table No. 27.-National-bank notes received at currency bureau and destroyed yearly since establishment of the system


In addition, $\$ 46,115$ destroyed in transit.
Table No. 28.-National-bank notes issued during each year 1914 to 1928, na-tional-bank notes of active, insolvent, and liquidated banks destroyed, total destructions for each year, and percentage of destructions to issues
[For prior years, see Annual Report 1920]

| Year ended Oct. 31- | Issued | Destroyed |  |  | Total outstanding | Per cent destructions active banks to issues | Per cent destruetions to issues |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Active banks | Insoivent and liquidated banks | Total |  |  |  |
| 1914 | \$818, 227, 830 | \$435, 904, 280 | \$20, 246, 418 | \$456, 150, 698 | \$1, 121, 468, 911 | 53. 27 | 55. 75 |
| 1915 | 364, 049, 710 | 362, 551, 125 | 342, 807, 352 | 705, 358, 657 | 781, 268, 793 | 99.59 | 193.75 |
| 1916 | 356, 300, 750 | 351, 374, 597 | 59, 026, 804 | 410, 401, 401 | 726, 069, 290 | 98.62 | 115.18 |
| 1917 | 325, 570, 430 | 298, 468, 107 | 38,901, 595 | 337, 369, 702 | 716, 276, 375 | 91.68 | 103. 62 |
| 1918 | 260, 155, 140 | 236, 296, 660 | 20, 238, 717 | 256, 535, 377 | 721,471, 137 | 90.83 | 98. 61 |
| 1919 | 356, 738, 100 | 330, 106, 555 | 24, 864, 635 | 354, 971, 190 | 722, 394, 325 | 92. 53 | 99.50 |
| 1920 | 456, 046, 770 | 424, 542, 837 | 19,794,540 | 444, 337, 377 | 732, 549, 629 | 93.08 | 97.43 |
| 1921 | 603, 301, 700 | 570, 887, 902 | 20,417, 025 | 591, 304, 927 | 743, 288, 847 | 94.62 | 98. 01 |
| 1922 | 569, 444, 140 | 537, 153, 570 | 13, 688, 630 | 550, 842, 200 | 760, 679, 187 | 94.33 | 96.73 |
| 1923 | 569, 856, 070 | 542, 194, 707 | 17, 586, 750 | 559, 781, 457 | 772, 606, 269 | 95.14 | 98. 23 |
| 1924 | $550,498,910$ | 522, 241, 817 | 26, 654, 568 | 548, 896, 385 | 774, 281, 624 | 94.86 | 99. 73 |
| 1925 | 492, 110, 950 | $470,950,865$ | 82, 442, 855 | 553, 393, 720 | 713, 802, 744 | 95, 70 | 112.45 |
| 1926 | 509, 464, 360 | 487, 254, 340 | 35, 085, 342 | 522, 339, 682 | 700, 714, 532 | 95. 64 | 102. 52 |
| 1927 | 506, 131, 540 | 475, 920, 523 | 26,925, 355 | 502, 845, 878 | 702,992, 694 | 94.03 | 99. 35 |
| 1928 | 542, 913, 470 | 517, 236, 465 | 27,663, 565 | 544, 899, 970 | 700, 152, 454 | 95.27 | 10036 |

Table No. 29.-Amount, denomination, and cost of national-bank currency received from Bureau of Engraving and Printing, year ended October 91, 1928

| Denominations |  | Amount | Cost of paper | Cost of <br> printing, etc. |
| ---: | ---: | ---: | ---: | ---: |

Table No. 30.-Vault account of currency received and issued by currency bureau during the year and the amount on hand October 31, 1928

Table No. 31.-Vault account of currency received and destroyed during year ended
October 31, 1928


Table No. 32.-Amount of currency received for redemption, by months, from July 1, 1927, to June 90, 1928, and counted into the cash of the National Bank Redemption Agency

|  | National-bank notes | $\begin{gathered} \text { Federal } \\ \text { reserve bank } \\ \text { notes } \end{gathered}$ | Federal reserve notes | United States currency | Total |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1927 |  |  |  |  |  |
| July | \$43, 330, 755.00 | \$78,584.00 | \$1, 526, 030.00 | \$15, 235.19 | \$44, 950, 604. 19 |
| September | $44,957,803.00$ | $60,594.00$ $54,018,00$ | 1,759,815.00 | $18,905.24$ $10,452.82$ | 46, 797, 177. 24 |
| October | 42, 960, 304.50 | 80,948, 00 | 1, $913,215.00$ | 20,017.85 | 44, 974, 485. 35 |
| November | 42, 242, 247. 00 | 30, 335. 00 | 1,624, 630.00 | 11, 225. 50 | 43, 908, 437.50 |
| December | 46, 764, 762. 00 | 39, 573.00 | 1, 492, 520.00 | 16, 146. 36 | 48, 313, 001. 36 |
| 1928 |  |  |  |  |  |
| January. | 52, 496, 410. 00 | 44,053.00 | 1, 895, 000.00 | 21,860. 17 | 54, 457, 323.17 |
| February | 44, 991, 668. 00 | 73, 949.00 | 1,414, 830.00 | 18, 244.63 | 46, 498, 791.63 |
| March. | 46, 618, 701. 00 | 33, 280.00 | 1, 591, 585. 00 | 8, 551.21 | 48, 252, 117. 21 |
| April | 42, 114, 010.00 | $45,102.00$ | 2, 034, 440.00 | 13,924. 23 | 44, 207, 476. 23 |
| May. | 45, 644, 380. 00 | 31, 244. 00 | 1,799, 290.00 | 9,339. 36 | 47, 484, 253.36 |
| June. | 46, 059, 799. 00 | 36, 244. 00 | 1, 628, 285.00 | 10,064. 39 | 47, 734, 392. 39 |
| Total | 539, 204, 786. 50 | 607, 924,00 | 20, 191, 495. 00 | 173, 966.95 | 560, 178, 172.45 |

$20669^{\circ}-$ H. Doc. 361, 70-2-18

Table No. 33.-Amount of currency received by National Bank Redemption Agency for redemption in year ended June 30, 1928, from principal cities

| Boston | \$37, 441, 457. 00 | Kansas City | \$9,347, 000.00 |
| :---: | :---: | :---: | :---: |
| New York | 103, 853, 900.00 | Dallas.- | 13, 414, 690.00 |
| Philadelphia | 46, 941, 281.50 | San Francisco | 20, 780, 350.00 |
| Cleveland. | 27, 303, 900.00 | Cincinnati | 13, $558,600.00$ |
| Richmond | 25, 618, 200.00 | Baltimore | 8, 495, 300.00 |
| Atlanta | 13, 405, 750. 00 | New Orleans. | 7, 024, 000.00 |
| Chicago | 57, 590, 060. 50 | Other sources | 148, 182, 673. 22 |
| St. Louis | 16,640, 748. 50 |  |  |
| Minneapolis | 10, 601,500. 00 | Total | 560, 190, 410.72 |

Note.-The difference of $\$ 21,238.27$ between the totals shown by this table and Table No. 32 represents the net adjustments for overs, shorts, and spurious issues found in remittances received.

The total amount of currency of all issues received by the National Bank Redemption Agency and counted into cash from June 30, 1874, to June 30, 1928, exclusive of deductions for shortages and spurious issues, is $\$ 17,569,166,753.09$.

Table No. 34.-Cost of redemption of national bank notes during the year ended June 30, 1928


Table No. 35.-Classification of Federal reserve currency redemptions, the amount redeemed, number of notes, cost of redemption per 1,000 notes, and amount assessed upon Federal reserve banks, year ended June 30, 1928


Table No. 36.-Taxes assessed on national-bank circulation, years ended June 30, 1864 to 1928; cost of redemption, 1874 to 1928; and assessments for cost of plates, etc., 1889 to 1928

| Year | Semiannual duty on circulation | Cost of redemption of notes by the United States Treasurer | Assessment for cost of plates, new banks | Assess- <br> ment for cost of plates, extended banks | Assessment for cost of plates, additional or duplicate | Assess- <br> ment for adding signatures to plates, etc. | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1864-1882 | \$52, 253, 518.24 |  |  |  |  |  | \$52, 253, 518. 24 |
| 1874-1882 |  | \$1,971, 587. 10 |  |  |  |  | 1,971,587. 10 |
| 1883 | 3,132, 006. 73 | 147, 592. 27 | \$25, 980 | \$34, 120 |  |  | 3,339, 699.00 |
| 1884 | 3, 024, 668. 24 | 160,896. 65 | 18,845 | 1,950 |  |  | 3, 206, 359. 89 |
| 1885 | 2, 794, 584. 01 | 181, 857. 16 | 13, 150 | 97, 800 |  |  | 3, 087, 391. 17 |
| 1886 | 2,592, 021. 33 | 168, 243.35 | 14,810 | 24,825 |  |  | 2,799, 899.68 |
| 1887 | 2,044,922.75 | 138,967. 00 | 18,850 | 1, 750 |  |  | 2, 204, 489.75 |
| 1888 | 1,616, 127. 53 | 141, 141.48 | 14, 100 | 3,900 |  |  | 1,775, 269.01 |
| 1889 | 1, 410, 331.84 | 131, 190.67 | 12, 200 | 575 |  |  | 1,554, 297. 51 |
| 1890 | 1, 254, 839.65 | 107, 843.39 | 24, 175 | 725 |  |  | 1,387, 583. 04 |
| 1891 | 1, 216, 104. 72 | 99, 366. 52 | 18,575 | 7,200 |  |  | 1,341, 246.24 |
| 1892 | 1, 331, 287.26 | 100, 593. 70 | 15, 700 | 8,100 |  |  | 1,455, 680.96 |
| 1893 | 1, 443, 489.69 | 103,032.96 | 14,225 | 5,200 |  |  | 1,565, 947. 65 |
| 1894 | 1,721, 095. 18 | 107, 445.14 | 4,050 | 4,375 |  |  | 1,836, 965.32 |
| 1895 | 1, 704, 007. 69 | 100, 352. 79 | 4,950 | 6,875 |  |  | 1,816, 185.48 |
| 1896 | 1,851, 676. 03 | 114,085. 63 | 5, 450 | 3,750 |  |  | 1,974,961.66 |
| 1897 | 2,020, 703.65 | 125, 061, 73 | 3, 050 | 1,700 |  |  | 2,150, 515. 38 |
| 1898 | 1,901,817.71 | 125,924. 35 | 5,275 | 1,775 |  |  | 2, 034, 792. 06 |
| 1899 | 1, 991, 743.31 | 121, 291. 40 | 8, 200 | 2,850 |  |  | 2, 124, 084. 71 |
| 1900 | 1,881, 922. 73 | 122,984. 76 | 29, 200 | 15,050 |  |  | 2, 049, 157. 49 |
| 1901 | 1, 599, 221. 08 | 146, 236. 18 | 85,975 | 13,500 |  |  | 1,844,932. 26 |
| 1902 | 1,633, 309. 15 | 153, 796.33 | 43, 200 | 14,425 |  |  | 1,844, 730.48 |
| 1903 | 1, 708, 819.92 | 174, 477. 62 | 54,475 | 40,325 |  |  | 1,978, 097.54 |
| 1904 | 1,928, 827.49 | 219, 093. 13 | 45, 500 | 12, 600 |  |  | 2,206, 020. 62 |
| 1905 | 2, 163, 882.05 | 247, 973. 26 | 47, 825 | 64, 800 |  |  | 2, 524, 480.31 |
| 1906 | 2, 509, 997.80 | 250, 924. 24 | 54, 150 | 31,450 |  |  | 2,846, 522. 04 |
| 1907 | 2,806, 070. 54 | 233,650. 52 | 76,275 | 12,975 |  |  | 3, 128, 971. 06 |
| 1908 | 3,090, 811.72 | 270, 840.21 | 48,450 | 10,025 |  |  | 3, 420, 126. 93 |
| 1909 | 3, 190, 543. 04 | 396, 743.15 | 31, 475 | 10, 800 |  |  | 3, 029,561. 19 |
| 1910 | 3, 463, 466. 68 | 434,093. 10 | 55, 125 | 17,500 |  |  | 3, 970, 184. 78 |
| 1911 | 3, 567, 037. 21 | 443, 380. 12 | 27, 875 | 22, 375 |  |  | 4, 060, 667. 33 |
| 1912 | 3, 690, 313. 53 | 505, 735. 21 | 22, 740 | 28, 190 | \$4, 130 |  | 4, 251, 108. 74 |
| 1913 | 3, 804, 762. 29 | 517,842.93 | 28,560 | 19,805 | 6,975 |  | 4, 377, 945.22 |
| 1914 | 3,889, 733. 17 | 529, 013, 36 | 11,560 | 8,500 | 6, 300 |  | 4, 445, 106. 53 |
| 1915 | $\left\{\begin{array}{r}1 \\ 3,901,541.18 \\ 2,977,066.73\end{array}\right.$ | 498, 328.60 | 16,660 | 13,855 | 11, 175 |  | 7, 418, 626.51 |
| 1916 | 3, 744, 967.77 | $450,150.22$ | 10, 085 | 9,700 | 3,420 |  | 4,218,322.99 |
| 1917 | 3, 533, 631. 28 | 420, 160. 42 | 9, 200 | 6,000 | 6, 460 |  | 3, 975, 451. 70 |
| 1918 | 3, $056,895.34$ | 412, 785.92 | 16,770 | 11, 120 | 9,100 |  | 4, 106, 671. 26 |
| 1919 | 3, 627, 060.80 | 528, 424. 24 | 15,600 | 15,340 | 7,590 |  | 4, 194, 015.04 |
| 1920 | 3, 706, 901.15 | 974, 058. 11 | 31,850 | 28, 990 | 20,770 |  | 4, 762,569. 26 |
| 1921 | 3, 806, 590. 02 | 1, 115, 146.00 | 31, 070 | 82,160 | 12, 670 |  | 5, 047, 636. 02 |
| 1922 | 3,941, 461.17 | ${ }^{2} 594,168.70$ | 18, 244 | 52, 780 | 17, 226 | \$493.00 | 4, 624, 372.87 |
| 1923 | 4, 030, 336.30 | 514, 598. 55 | 23,464 | 5,850 | 25, 262 | 841.00 | 4,600,351. 85 |
| 1924 | 4, 063, 708. 32 | 527,979.90 | 18, 756 | 3,556 | 31, 388 | 773.00 | 4, 646, 161. 22 |
| 1925 | 3, 661, 819.45 | $459,790.43$ | 12, 682 | 4,456 | 4,404 | 591.00 | 4, 143, 742, 88 |
| 1926 | 3, 277, 512.90 | 494, 470.91 | 22,948 |  | 30, 564 | 1,610. 00 | 3,827, 105.81 |
| 1927 | 3, 253,461.97 | 467, 411, 42 | 22, 618 |  | 37, 924 | 1, 110.00 | 3, 782, 525.39 |
| 1928 | 3, 234, 240. 29 | $465,080.16$ | 20,890 |  | 21, 728 | 1,229.89 | 3, 743, 168. 34 |
| Total.-- | 180,650, 858. 63 | 16,715, 810.99 | 1, 154, 807 | 763,597 | 257, 086 | 6,647. 89 | 199, 548, 807.51 |

[^26]Table No. 37.-Federal reserve notes outstanding according to weekly statements (amount issued by Federal reserve agents to Federal reserve banks, less "unfit" notes redeemed), and collateral security therefor, from November 2, 1927, to October 31, 1928
[In thousands of dollars]

|  | Date | Federal reserve notes outstanding | Collateral security |  | Excess collateral |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Gold | Eligible paper |  |
|  | 1927 |  |  |  |  |
| Nov. 2 |  | 2, 121, 295 | 1,609, 809 | 686, 383 | 174, 897 |
| Nov. 9. |  | 2, 104, 615 | 1,503, 631 | 769,536 | 168,552 |
| Nov. 16 |  | 2, 105, 190 | 1,566, 186 | 679,014 | 140,010 |
| Nov. 23 |  | 2, 114, 123 | 1,569, 165 | 716, 423 | 171, 465 |
| Nov. 30 |  | 2, 126, 704 | 1, 476, 253 | 801, 551 | 151, 100 |
| Dec. 7 |  | 2,175, 286 | 1,530, 667 | 790, 318 | 145, 699 |
| Dec. 14 |  | 2, 222, 860 | 1,585, 009 | 826,502 | 188, 651 |
| Dec. 21 |  | 2,261, 152 | 1, 505, 098 | 907, 392 | 151, 338 |
| Dec. 28 |  | 2,263, 580 | 1, 469, 255 | 938, 890 | 144, 565 |
|  | 1928 |  |  |  |  |
| Jan. 4 |  | 2,218, 490 | 1, 477, 638 | 873,849 | 132,997 |
| Jan. 11 |  | 2,173,902 | 1,524, 657 | 808,940 | 159,695 |
| Jan. 18. |  | 2, 125, 448 | 1,530, 476 | 755, 142 | 160, 170 |
| Jan. 25 |  | 2, 044, 606 | 1,465, 875 | 704, 650 | 125, 919 |
| Feb. 1 |  | 2, 024, 052 | 1, 419, 336 | 765, 210 | 160,494 |
| Feb. 8 |  | 2, 020, 898 | 1, 422, 938 | 805, 059 | 207,099 |
| Feb. 15 |  | 2,009, 053 | 1,366,926 | 809,605 | 167, 478 |
| Feb. 21. |  | 1,999,805 | 1,384, 121 | 787, 140 | 171,456 |
| Feb. 29 |  | 1,992, 173 | 1,388, 957 | 801, 275 | 198, 059 |
| Mar. 7 |  | 1, 989, 120 | 1, 345, 440 | 792, 404 | 148, 724 |
| Mar. 14 |  | 1,970,798 | 1, 369, 178 | 778, 352 | 176,732 |
| Mar. 21 |  | 1,965, 390 | 1,393, 893 | 780, 579 | 209, 082 |
| Mar. 28. |  | 1,954, 260 | 1,331, 263 | 839, 382 | 216, 385 |
| Apr. 4 |  | 1,959, 052 | 1,247, 059 | 910, 945 | 198,952 |
| Apr. 11 |  | 1,969, 952 | 1, 287, 089 | 928, 547 | 245, 684 |
| Apr. 18. |  | 1,957, 058 | 1, 279, 070 | 917,412 | 239, 424 |
| Apr. 25. |  | 1,949, 447 | 1, 207, 703 | 1,024,456 | 282, 712 |
| May 2. |  | 1,950, 865 | 1, 190, 083 | 1,076,904 | 316, 122 |
| May 9 |  | 1,960, 048 | 1, 163,937 | 1, 103, 251 | 307, 140 |
| May 16 |  | 1, 959, 078 | 1, 153, 806 | 1, 124, 606 | 319, 334 |
| May 23 |  | 1,952, 664 | 1, 130, 353 | 1, 144, 439 | 322, 128 |
| May 29 |  | 1,951, 267 | 1, 122, 150 | 1, 194, 345 | 365, 228 |
| Tune 6.. |  | 1,967, 482 | 1,109,015 | 1, 197, 134 | 338, 667 |
| June 13. |  | 1,994, 349 | 1, 118,486 | 1,234,877 | 359, 014 |
| June 20. |  | 1,998, 745 | 1, 135, 840 | 1, 159, 342 | 296, 437 |
| June 27. |  | 1,999,955 | 1, 128, 276 | 1, 195, 831 | 324, 152 |
| July 3 |  | 2, 020, 425 | 1, 129, 584 | 1, 318,795 | 427,954 |
| July 11 |  | 2,041, 515 | 1,161, 160 | 1, 222,349 | 341, 994 |
| July 18 |  | 2, 034, 272 | 1,130, 963 | 1, 157, 472 | 254, 163 |
| July 25 |  | 2, 022, 432 | 1,119, 717 | 1, 160, 789 | 258, 074 |
| Aug. 1 |  | 2, 018, 812 | 1, 117, 466 | 1,213,595 | 312,249 |
| Aug. 8 Aug. 15 |  | $2,014,380$ $2,016,658$ | $1,107,601$ $1,117,450$ | 1, 191, 942 | 285, 163. |
| Aug. 22. |  | 2,016, $2,027,400$ | 1,107, 113 | 1, 155, 853 | 266, 6485 |
| Aug. 29. |  | 2,021, 628 | 1,093, 837 | 1, 183, 121 | 255, 330 |
| Sept. 5 |  | 2, 044, 833 | 1, 082, 429 | 1,226, 166 | 263, 762 |
| Sept. 12 |  | 2,073, 466 | 1, 143, 470 | 1, 236, 448 | 306, 452 |
| Sept. 19. |  | 2, 082, 554 | 1, 167,332 | 1,277, 362 | 362, 140 |
| Sept. 26 |  | 2,084, 847 | 1, 214, 889 | 1,214, 971 | 345, 013 |
| Oet. 3 |  | 2,090, 323 | 1, 178,312 | 1, 291, 675 | 379, 664 |
| Oct. 10 |  | 2,100, 251 | 1, 198, 568 | 1, 270, 638 | 368,955 |
| Oct. 17 |  | 2,113, 552 | 1, 207,448 | 1,244, 281 | 338, 177 |
| Oct. 24 |  | 2,114, 482 | 1, 180,352 | 1,257, 740 | 323, 610 |
| Oet 31. |  | 2,097, 388 | 1, 182, 044 | 1, 318,367 | 403, 023 |

Table No. 38.-Federal reserve notes printed, shipped, and canceled, issued to banks, retired, and destroyed since organization of the banks, with the balance in vaults and amount outstanding October 31, 19\%8

VAULT BALANCE OCTOBER 31, 1928

|  | Fives | Tens | Twenties | Fifties | One hundreds | Five hundreds | $\begin{aligned} & \text { One } \\ & \text { thousends } \end{aligned}$ | Five <br> thousands | Ten thousands | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total printed. | \$5,345, 100, 000 | \$5,904, 920,000 | \$6,092, 240,000 | \$1, 277, 800,000 | \$884, 400,000 | \$173,000,000 |  | \$108, 000,000 | \$184, 000, 000 | \$20, 303, 060, 000 |
| Total shipped and canceled. | 5, 094, 300, 000 | 5,801, 640,000 | 5,866, 880,000 | 1,206, 600,000 | 826, 000,000 | 120,600, 000 | 265, 600, 000 | 76,000,000 | 184,000,000 | 19,441, 680, 000 |
| Total on hand. | 250, 740, 000 | 103, 280, 000 | 225, 360, 000 | 71, 200,000 | 58,400,000 | 52,400, 000 | 68,000,000 | 32,000,000 | ------- | 861,380, 000 |

ISSUED, RETIRED, AND OUTSTANDING OCTOBER 31, 1928

| Total issued. | \$5,548, 149,000 | \$6,448,629,540 | \$6,625, 159,540 | \$1,345, 099, 550 | \$976, 479,800 | \$138, 896, 500 | \$365, 075, 000 | \$47,455, 000 | \$87, 380, 000 | \$21, 582, 323, 930 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total retired | 5, 180, 078,480 | 5,817,830,180 | 6, 001, 615, 540 | 1, 170, 811,000 | 802, 179, 100 | 113, 896, 500 | 299, 960,000 | 41, 635,000 | 76,930,000 | 19, 484, 935, 800 |
| Total outstanding. | 388, 070, 570 | 630, 799, 310 | 623,544,000 | 174, 288, 550 | 174, 300, 700 | 25,000,000 | 65, 115, 000 | 5,820,000 | 10,450, 000 | 2, 097, 388, 130 |

 IN VAULT OCTOBER 31, 1928


Table No. 39.-Aggregate amount of Federal reserve bank notes printed, issued, canceled, and redeemed, by denominations, since the inauguration of the Federal reserve system, and amount on hand and outstanding October 31, 1928

VAULT BALANCE OCTOBER 31, 1928

|  | Ones | Twos | Fives | Tens | Twenties | Fifties | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total printed. | \$478, 892, 000 | \$136, 232,000 | \$132,500, 000 | \$24, 040, 000 | \$14,080,000 | \$2, 600, 000 | \$788, 344, 000 |
| Total issued and canceled. | 478,892, 000 | 136, 232,000 | 132, 500, 000 | 24,040,000 | 14, 080, 000 | 2,600,000 | 788, 344, 000 |

ISSUED, REDEEMED, AND OUTSTANDING OCTOBER 31, 1928

| Total issued... Total redeemed | $\begin{array}{r} \$ 478,892,000 \\ 476,647,575 \end{array}$ | $\begin{array}{r} \$ 135,192,000 \\ 134,471,842 \end{array}$ | $\begin{array}{r} \$ 121,460,000 \\ 120,850,860 \end{array}$ | $\begin{array}{r} \$ 16,440,000 \\ 16,247,945 \end{array}$ | $\begin{array}{r} \$ 9,760,000 \\ 9,494,570 \end{array}$ | $\begin{array}{r} \$ 200,000 \\ 181,600 \end{array}$ | $\begin{array}{r} \$ 761,944,000 \\ 757,894,392 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total outstanding. | 2, 244, 425 | 720,158 | 609, 140 | 192, 055 | 265, 430 | 18,400 | 4,049, 608 |

Table No. 40.-Taxes assessed on Federal reserve bank curreney, cost of redemption, and cost of plates, years ended June 30, 1915 to 1928


Table No. 41.-National banks in charge of receivers during year ended October 31, 1928, capital at date of organization and at date of failure, causes of failure, dividends paid while solvent, circulation outstanding at date of failure, lawful money deposited with Treasurer of the United States to redeem circulation, and total deposits at date of suspension

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \& \multirow[b]{2}{*}{Name and location of bank} \& \multicolumn{3}{|c|}{Organization} \& \multirow[t]{2}{*}{Total dividends paid during existance as a national banking association} \& \multicolumn{3}{|c|}{Failures} \& \multirow[b]{2}{*}{$$
\begin{aligned}
& \text { Lawful } \\
& \text { money } \\
& \text { deposited }
\end{aligned}
$$} \& \multirow[b]{2}{*}{Circulation outstanding at date of failure} \& \multirow[b]{2}{*}{Total deposits at date of suspension} <br>
\hline \& \& Charter No. \& Date \& Capital \& \& Capital \& Receiver appointed \& Apparent cause of failure \& \& \& <br>
\hline 469 \& Farmers \& Drovers National Bank, Waynesburg, Pa \& 839 \& Jan. 30, 1865 \& \$150,000 \& \$597, 750. 00 \& \$200, 000 \& Dec. 12, 1906 \& A \& \$100,000.00 \& \$100, 000.00 \& \$1,047,580 <br>
\hline 513 \& First National Bank, Billings, Mont--------- \& 3,097 \& Dec. 3 3, 1883 \& -75,000 \& \$321,

3500.00 \& 150,000 \& July $\quad 2,1910$ \& A \& -37, 500.00 \& 37, 500.00 \& 1,908, 841 <br>
\hline 549 \& First National Bank, Sutton, W. Va \& 6, 213 \& Apr. 7, 1902 \& 35,000 \& 31,500.00 \& 50,000 \& Aug. 29, 1914 \& B \& 50,000.00 \& $50,000.00$ \& 364, 021 <br>
\hline 554 \& First National Bank, Uniontown, Pa \& 270 \& Jan. 2, 1864 \& 60,000 \& 1,308, 000.00 \& 100,000 \& Jan. 19, 1915 \& A \& 100, 000.00 \& 100, 000.00 \& 1, 452, 581 <br>
\hline 593 \& First National Bank, Eureka, S. Dak \& 11527 \& Nov. 18, 1919 \& 50,000 \& 7,500.00 \& 50, 000 \& Aug. 20, 1020 \& $\stackrel{\text { B }}{ }$ \& \& \& 823,254 <br>
\hline 598
600 \& First National Bank, Hearne, Tex \& 4976
11164 \& $\begin{array}{lr}\text { July } \\ \text { Mar. } & \text { 5, } 4,1918\end{array}$ \& 50,000
40,000 \& 178,000.00 \& 50,000
40,000 \& Jan. 21, 1921
Jan. 29,1921 \& $\xrightarrow{\text { C }}$ \& $10,900.00$
$36,000.00$ \& $10,900.00$
$36,000.00$ \& 128,566
210,855 <br>
\hline 601 \& First National Bank, Cut Bank, Mont \& 9574 \& Oct. 5,1909 \& 25,000 \& 24,250.00 \& 50, 000 \& Jan. ${ }^{\text {de, }}$ \& A \& 5, 800.00 \& 5,800.00 \& 245, 675 <br>
\hline ${ }_{605}^{605}$ \& Picher National Bank of Picher, Okla \& 11824 \& Feb. 3, 1920 \& 100,000 \& \& 100,000 \& Feb. 21, 1921 \& C \& \& \& 208, 053 <br>
\hline ${ }_{810}^{608}$ \& First National Bank of Ranger, Tex \& 8072 \& Jan. 26, 1906 \& 25, 000 \& 50, 250.00 \& 200, 000 \& Mar. 2, 1921 \& C \& 22,400.00 \& $22,400.00$ \& 1, 283, 599 <br>
\hline ${ }_{611}^{610}$ \& First National Bank, Beaver, Pa--.-. \& ${ }^{3850}$ \& Feb. 10, 1888 \& 50,000 \& 192, 750.00 \& 50,000 \& Mar. 26, 1921 \& B \& 47,800.00 \& 47,900.00 \& 671,077 <br>
\hline 812 \& Corn Belt National Bank of Scotiand, S. Dak. \& ${ }_{9510}^{11031}$ \& May 28, 1917 \& 25, 25000 \& 11,750.00 \& 25, 25000 \& Mar. 28,1921
Apr.
5, 1921 \& A \& 24,600. 00 \& 24, 600.00 \& 264,775
24,796 <br>
\hline 613 \& First National Bank of Desdemona, Te \& 11452 \& Sept. 2, 1919 \& 25, 000 \& 1,25.00 \& 25, 000 \& Apr. 7, 1921 \& A \& , \& 2, 00.00 \& 112, 917 <br>
\hline 615 \& First National Bank of Sipe Springs, \& 11525 \& Nov. 6, 1919 \& 25,000 \& \& 25,000 \& Apr. 18, 1921 \& A \& \& \& 95, 627 <br>
\hline 816 \& First National Bank, Marcus, Iowa. \& 9819 \& June 22, 1910 \& 100,000 \& 56,500.00 \& 50,000 \& May 18, 1921 \& C \& 21,800.00 \& 21,800.00 \& 144, 284 <br>
\hline 619 \& First National Bank of Bridgeport, Nebr \& 9711 \& Feb. 23, 1910 \& 25,000 \& 21,500.00 \& 25,000 \& ---.do \& AC \& 20,600.00 \& $20,600.00$ \& 112, 121 <br>
\hline 620
625 \& Bannock National Bank of Pocatello, Idaho- \& 6347 \& July 15,1902 \& 50, 000 \& 49,000.00 \& 100,000 \& June 11, 1921 \& ${ }_{C}$ \& 11,700.00 \& $11,700.00$ \& 842, 093 <br>
\hline 625 \& The Havre National Bank of Havre \& 9782 \& May 18, 1910 \& 50,000 \& 30, 500.00 \& 50,000 \& Sept. 16, 1921 \& ${ }^{\text {c }}$ \& 49,600.00 \& 49,600. 00 \& 366,887 <br>
\hline 688 \& National Bank of Cleburne, Tex \& 4035 \& May 6, 1889 \& 75,000 \& $429,375.00$ \& 150, 000 \& Oct. 27, 1921 \& AB \& 74, 997.00 \& 74,997.00 \& 2, 787, 817 <br>
\hline ${ }_{642}^{633}$ \& First National Bank, Vale, Oreg \& 8528 \& Jan. 14, 1907 \& 25,000 \& 20,000.00 \& 50,000 \& Nov. 15, 1921 \& ${ }_{\mathrm{C}}^{\mathrm{C}}$ \& 11,600.00 \& 11,600,00 \& 122,449 <br>
\hline 843 \& Stockmen's National \& 11027 \& Feb. 17, 1917 \& 25,000 \& \& 25,000 \& Jan. 28, 1922 \& C \& \& \& 39,430 <br>
\hline \&  \& 11066 \& Aug. 11, 1917 \& 25, 000 \& 14,000.00 \& 25,000 \& Jan. 30, 1922 \& C \& \& \& 170,037 <br>
\hline 645 \& National City Bank, Salt Lake City, U \& 10308 \& Nov. 19, 1912 \& 250,000 \& 122, 500.00 \& 250,000 \& Feb. 3, 1922 \& C \& 243, 300.00 \& 243, 300.00 \& 1,383,447 <br>
\hline 648 \& First National Bank, Myton, Utah \& 11702 \& Apr. 10, 1820 \& 25, 000 \& \& 25, 000 \& Feb. 24, 1922 \& A \& 2, 500. 00 \& 2,500. 00 \& 35,888 <br>
\hline 645 \& State National Bank, Ardmore, Okla \& 10394 \& May 6, 1913 \& 100,000 \& 70,000.00 \& 200,000 \& Mar. 4, 1922 \& A \& 99,995. 00 \& $99,995.00$ \& 975, 659 <br>
\hline ${ }_{650} 65$ \& Corydon National Bank, Corydon, In \& 7760 \& May 23, 1805 \& 125,000 \& 216, 250.00 \& 125, 000 \& Mar. 8, 1922 \& C \& 125, 000.00 \& 125,000. 00 \& 984, 671 <br>
\hline ${ }_{65}^{652}$ \& First National Bank, Oak Grove, La \& 11650 \& Mar. 2, 1920 \& 50,000 \& \& 50,000 \& May 13, 1922 \& ${ }_{\text {c }}$ \& \& \& 32, 062 <br>
\hline 654
655 \& First National Bank, Spencer, Nebr-
First National Bank, Ingomar, Mont \& 7325 \& June 18, 1904
Aug. 16, 1919 \& 25,000
25,000 \& $280,750.00$
$2,500.00$ \& 100,000
25,000 \& July
Aug.
14,1922 \& ${ }_{\text {A }}$ \& 99,995. 00 \& 99,995. 00 \& 550,133
174,230 <br>
\hline 656 \& American National Bank, Billings, Mont \& 11696 \& Apr. 5, 1920 \& 150,000 \& 2,50.00 \& 150,000 \& Sept. 23, 1922 \& AC \& \& \& 499, 259 <br>
\hline 658 \& Merchants National Bank, Wimbledon, N. Dak \& 8917 \& Sept. 17, 1907 \& 30,000 \& 15,000.00 \& 25,000 \& Oct. 27, 1922 \& C \& 10,000.00 \& 10,000.00 \& 60, <br>
\hline 660 \& First National Bank, Mountainair, N. Mex \& 11329 \& Apr. 3, 1919 \& 30,000 \& 4,500,00 \& 30,000 \& Nov. 2, 1922 \& 0 \& \& 10,00. \& 205, 020 <br>
\hline
\end{tabular}

| 663 | Commercial National Bank, Great Falls, Mont |
| :---: | :---: |
| 664 | Sterling National Bank, Sterling, Colo |
| 665 | Payette National Bank, Payette, Idaho |
| 666 | First National Bank, Highwood, Mont |
| 667 | Citizens National Bank, Laurel, Mont |
| 669 | First National Bank, Broadview, Mon |
| 670 | Commercial National Bank, Wilmington, <br> N. C |
| 671 | First National Ba |
| 672 | First National Bank, Wessington Springs, S. Dak |
| 674 | First National Bank, Warren, Mas |
| 675 | First National Bank, Harlowton, Mon |
| 679 | First National Bank, Roundup, Mont |
| 680 | First National Bank, Gregory, S. Dak |
| 681 | First National Bank, Bottineau, N. Da |
| 683 | Llano National Bank, Llano, Tex |
| 684 | Farmers \& Merchants National Bank, Jefferson, Iowa |
| 685 | City National Bank, Jerome, Idaho |
| 687 | First National Bank, Rock River, |
| 688 | First National Bank, Highland, W |
| 689 | First National Bank, Joseph, Oreg |
| 691 | Peoples National Bank, Salis |
| 696 | First National Bank, Sapulpa |
| 697 | First National Bank, Chester, |
| 699 | First National Bank, Carroll, Neb |
| 701 | First National Bank, Shelby, Mon |
| 702 | Fairfield National Bank, Fairfi |
| 703 | Howard National Bank, Howard, |
| 704 | Roundup National Bank, Roundup, |
| 706 | First National Bank, Oswego, Mont |
| 708 | First National Bank, Wells, Minn. |
| 709 | First National Bank, Mitchell, S. Dak |
| 710 | Cavalier County National Bank, Langdon, <br> N. Dak |
| 711 | American National Bank, Three Forks, Mont |
| 713 | Lehigh National Bank, Lehigh, Okla |
| 714 | City National Bank, Coalgate, Okla |
| 715 | First National Bank, Grey Eagle, M |
| 716 | First National Bank, Fairview, Mont |
| 719 | Union National Bank, Beloit, Kans. |
| 720 | Texas County National Bank, Guymon, Okla |
| 721 | Tueson National Bank, Tucson, Ariz |
| 722 | National Bank of Barnesville, Ohio |
| 723 | Citizens National Bank, Roswell, N. Mex |
| 724 | First National Bank, Lancaster, Minn |
| 727 | First National Bank, Turtle Lake, N. Dak |
| 729 | First National Bank, Springfield, S. Dak |


| 10530 | Apr. 20, |
| :---: | :---: |
| 11972 | May 2,1921 |
| 8075 | Jan. 9,1906 |
| 11131 | Dec. 29, 1917 |
| 8716 | May 3,1907 |
| 10809 | Nov. 26, 1915 |
| 12176 | Apr. 17,1922 |
| 11119 | Dec. 15, 1917 |
| 6446 | Sept. 25, 1902 |
| 11567 | Nov. 14, 1919 |
| 9270 | Oct. 27, 1908 |
| 9165 | May 22, 1908 |
| 8600 | Feb. 22, 1907 |
| 6085 | Dec. 17, 1901 |
| 5853 | June 5, 1901 |
| 10123 | Dec. 28, 1911 |
| 11578 | Dec. 22,1919 |
| 11342 | Apr. 24, 1919 |
| 10880 | June 14, 1916 |
| 8048 | Dec. 11, 1905 |
| 9076 | Mar. 10, 1908 |
| 5951 | Aug. 19, 1901 |
| 11105 | Nov. 15, 1917 |
| 5957 | Aug. 21, 1901 |
| 10953 | Dec. 14, 1916 |
| 8986 | Dec. 24, 1907 |
| 10780 | Aug. 13, 1915 |
| 10675 | Oct. 26, 1914 |
| 11134 | Jan. 8,1918 |
| 4869 | Dec. 12, 1891 |
| 2645 | Feb, 8, 1882 |
| 9075 | Jan. 28,1908 |
| 10996 | Apr. 30, 1917 |
| 5755 | Feb. 14, 1901 |
| 11676 | Mar. 10, 1920 |
| 8729 | May 28, 1907 |
| 12015 | Aug. 26, 1921 |
| 6701 | Mar. 24, 1903 |
| 12179 | Mar. 21, 1922 |
| 11159 | Feb. 21, 1918 |
| 6621 | Jan. 29, 1903 |
| 6777 | Apr. 20, 1903 |
| 11356 | May 14, 1919 |
| 8821 | June 8, 1907 |
| 8942 | Oct. 2,1907 |


| 200, 000 | 106,000.00 |
| :---: | :---: |
| 150,000 |  |
| 50, 060 | 76,750.00 |
| 25,000 | 7, 500.00 |
| 35,000 | 7,700.00 |
| 25,000 | 11,500.00 |
| 200, 000 |  |
| 30,000 | 9,000.00 |
| 25,000 | 75,250.00 |
| 50, 000 | 2,000.00 |
| 50, 000 | 18,500. 00 |
| 25, 000 | 34, 750. 00 |
| 25,000 | $89,490.00$ |
| 25,000 | $66,000.00$ |
| 25,000 | 105,000. 00 |
| 40,000 | 29, 800.00 |
| 30,000 |  |
| 25,000 |  |
| 25,000 |  |
| 25, 000 | 32,000. 00 |
| 100,000 | 136,000.00 |
| 25, 000 | 177, 550.00 |
| 25,000 |  |
| 25,000 | 73,750.00 |
| 25,000 |  |
| 60,000 |  |
| 25,000 | 2,500.00 |
| 25,000 | 4,500.00 |
| 25,000 |  |
| 50, 000 | 213, 750.00 |
| 50,000 | 167,500.00 |
| 25,000 | 52,000.00 |
| 40,000 | 4,000.00 |
| 25,000 | 99, 250.00 |
| 50,000 |  |
| 25,000 | 38,650.00 |
| 40,000 |  |
| 25,000 | 149,875.00 |
| 25,000 | 5,000.00 |
| 100, 000 |  |
| 100,000 | 133,000. 00 |
| 50,000 | 373, 500. 00 |
| 25,000 | 5,000.00 |
| 25, 000 | $30,125.00$ |
| 25, 000 | 22, 105.00 |


| 200, 000 | Dec. 9, 1922 | C | 177, 600.00 | 177,600.00 | 1,067,638 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 150,000 | Dec. 11, 1922 | C |  |  | 475, 881 |
| 75,000 | Dec. 13, 1922 | A | 71, 700.00 | 71, 700.00 | 201, 514 |
| 25,000 | Dec. 29, 1922 | A | 25, 000.00 | 25,000.00 | 139, 808 |
| 35, 000 | Jan. 4, 1923 | C | 33,900.00 | 33,900. 00 | 215,807 |
| 25, 000 | Jan. 30, 1923 | C |  |  | 74, 657 |
| 200,000 | Jan. 31, 1923 | AC | 91, 500.00 | 91,500.00 | 1,991, 806 |
| 30,000 | ----do. | A | 18, 400.00 | 18,400.00 | 186, 104 |
| 50,000 | Feb. 5, 1923 | AC | 39,300. 00 | 39,300. 00 | 336, 330 |
| 50,000 | Feb. 23, 1923 | B |  |  | 292,995 |
| 50,000 | Mar. 7, 1923 | C | 12, 100.00 | 12,100.00 | 334, 115 |
| 50, 000 | Apr. 5, 1923 | C | 24, 400.00 | 24, 400.00 | 487, 252 |
| 50,000 | Apr. 12, 1923 | C | $25,000.00$ | 25,000.00 | 176, 708 |
| 50,000 | -..--do -.---- | AC | $35,800.00$ | $35,800.00$ | 333, 101 |
| 50,000 | .....do | A | 4,800.00 | 4,800.00 | 271, 311 |
| 40,000 | Apr. 27, 1923 | C | 40,000.00 | 40,000.00 | 99, 553 |
| 30,000 | May 24, 1923 | C |  |  | 67, 061 |
| 50,000 | June 14, 1923 | A | 13, 700.00 | 13, 700.00 | 158,539 |
| 25,000 | do. | C |  |  | 77,396 |
| 25,000 | ----do | AC | 24, 300.00 | 24, 300.00 | 141,638 |
| 100, 000 | July 3, 1923 | C | $92,800.00$ | 92, 800.00 | 893, 613 |
| 100, 000 | July 30, 1923 | C | 44,900.00 | 44,900. 00 | 688, 227 |
| 25,000 | ---do_-.-.--- | AC | 24,500.00 | 24,500.00 | 104, 352 |
| 50,000 | Aug. 13, 1923 | C | 21, 400.00 | 21, 400.00 | 383, 573 |
| 25,000 | Aug. 27, 1923 | C |  |  | 227, 849 |
| 60,000 | Aug. 30, 1923 | A |  |  | 332, 323 |
| 25,000 | Sept. 1, 1923 | AC |  |  | 143, 305 |
| 25,000 | Sept. 6, 1923 | AC |  |  | 211, 204 |
| 25, 000 | Oct. 5, 1923 | C |  |  | 46,982 |
| 100,000 | Oct. 22, 1923 | A | $96,400.00$ | $96,400.00$ | 745, 030 |
| 100, 000 | Oct. 23, 1923 | AC | $99,000.00$ | 99,000.00 | 562, 553 |
| 25,000 | Oct. 29, 1923 | C | 22,900.00 | 22,000.00 | 353,645 |
| 25,000 | do | A |  |  | 63, 477 |
| 35, 000 | Nov. 8, 1923 | C | 11,050.00 | 11,050.00 | 159, 610 |
| 50, 000 | -do. | C |  |  | 158,720 |
| 25, 000 | do | C | 24, 000. 00 | 24,000.00 | 90,443 |
| 40,000 | -do | A | 6,200.00 | 6, 200.00 | 146, 213 |
| 50,000 | Nov. 13, 1923 | C | 49,300. 00 | 49,300. 00 | 545, 591 |
| 25,000 | do | B |  |  | 173, 519 |
| 100,000 | Nov. 14, 1923 | C | 67,300.00 | 67,300.00 | 588, 287 |
| 100, 000 | ---do...-- | B | 98, 800. 00 | 98,800.00 | 877,090 |
| 200, 000 | Nov. 16, 1923 | C | 188, 200.00 | 188,200. 00 | 497, 195 |
| 25, 000 | Nov. 19, 1923 | AC | 24, 700.00 | 24, 700. 00 | 179,618 |
| 25, 000 | Nov. 21, 1923 | C | 9, 700.00 | 9,700.00 | 134,961 |
| 25, 000 | Nov. 28, 1923 | C | 17,750.00 | 17,750.00 | 150,326 |

Table No. 41.-National banks in charge of receivers during year ended October 31, 1928, capital at date of organization and at date of failure, causes of failure, dividends paid while solvent, circulation outstanding at date of failure, lawful money deposited with Treasurer of the United States to redeem circulation, and total deposits at date of suspension-Continued

|  |  | Organization |  |  | Total dividends paid during existance as a national banking association | Failures |  |  | Lawful money deposited | Circulation outstanding at date of tailure | Totsl deposits at date of suspension |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 731 | Farmers National Bank, Tishomingo, Okla.- | 10431 | July 23, 1913 | \$30,000 | \$14, 750.00 | \$25,000 | Dec. 6, 1923 | C | \$24, 400.00 | \$24, 400. 00 | \$132, 277 |
| 734 | First National Bank, Woodworth, N, Dak-- | 11353 | Apr. 26, 1919 | 25, 000 | 3,750.00 | 25, 000 | ---do. | C |  |  | 47, 881 |
| 736 | First National Bank, Poplar, Mont-- | 10885 | July 28, 1916 | 25,000 |  | 25, 000 | Dec. 17, 1923 | C |  |  | 106,628 |
| 738 | First National Bank, Forsyth, Mont | 7320 | June 10, 1904 | 50, 000 | 136, 500.00 | 75,000 | Dec. 18, 1923 | A | 33, 700.00 | 33, 700. 00 | 352, 127 |
| 739 | Condon National Bank, Condon, Oreg | 8261 | Mar. 26, 1906 | 50, 000 | 12, 500.00 | 50, 000 | --.-do.. | C | 11,800.00 | 11, 800.00 | 121,155 |
| 740 | First National Bank, Moore, Mont | 8539 | Jan. 7, 1907 | 50, 000 | 22, 750. 00 | 25, 000 | Dec. 20, 1923 | C | $24,100.00$ | 24, 100.00 | 144, 127 |
| 743 | Merchants National Bank, Mandan, N. Dak. | 10604 | Aug. 24, 1914 | 50, 000 | 5,000.00 | 50, 000 | Dec. 26, 1923 | A | $25,000.00$ | 25, 000. 00 | 315,054 |
| 744 | First National Bank, Webster, S. Dak .-..- | 6502 | Nov. 19, 1902 | 25, 000 | 32,500.00 | 25, 000 | Jan. 2, 1924 | C | 24, 700.00 | 24,700. 00 | 224, 512 |
| 746 | Sioux Falls National Bank, Sioux Falls, S . <br> Dak | 2823 | Nov. 14, 1882 | 50,000 | 240, 500. 00 | 150,000 | Jan. 24, 1924 | AC | 74,250.00 | 74, 250.00 | 1,514,456 |
| 747 | First National Bank, Sentinel Butte, N. Dak | 10706 | Feb. 10, 1915 | 25, 000 | 10,000.00 | 25, 000 | -do. | C |  |  | 102, 160 |
| 748 | First National Bank, Beach, N. Dak | 9484 | May 26, 1909 | 25,000 | 52, 500. 00 | 50,000 | ---do. | C | 24, 300.00 | 24,300. 00 | 389, 152 |
| 749 | First National Bank, Bisbee, N. Dak........- | 6733 | Apr. 1, 1903 | 25,000 | 57, 750. 00 | 25, 000 | Jan. 28, 1924 | C | 22,800. 00 | 22, 800.00 | 216, 114 |
| 751 | National Bank of Carlsbad, N. Mex | 6884 | July 8, 1903 | 30,000 | 142, 900.00 | 100,000 | Feb. 6, 1924 | C | 11,800.00 | 11, 800.00 | 446, 659 |
| 752 | Dakota National Bank, Dickinson, N. Dak. | 7663 | Mar. 4, 1905 | 50, 000 | 68, 000. 00 | 50,000 | Feb. 7, 1924 | C | 47, 100.00 | 47, 100.00 | 176,986 |
| 754 | First National Bank, St. John, Wash...-.-... | 11172 | Mar. 11, 1918 | 40,000 | 16,000. 00 | 40,000 | do. | A |  |  | 98,542 |
| 755 | First National Bank, Warroad, Minn | 11815 | Aug. 4, 1920 | 25,000 |  | 25,000 | Feb. 9, 1924 | A |  |  | 159, 329 |
| 756 | First National Bank, Brookings, S. Dak...-- | 3087 | Nov. 15, 1883 | 50, 000 | 270,500. 00 | 100,000 | ---.do. | A | 98,500.00 | 88, 500.00 | 623, 164 |
| 757 | First National Bank, Ronan, Mont | 9864 | Aug. 31, 1910 | 25,000 | 22, 250.00 | 25,000 | -...do. | C | 5,950.00 | 5,950.00 | 102, 643 |
| 758 | First National Bank, Harrison, Nebr | 8888 | June 28, 1907 | 50,000 | 109, 000. 00 | 50, 000 | Feb. 12, 1924 | C | 15,000.00 | 15,000.00 | 353, 806 |
| 760 | First National Bank, Clarkston, Wash | 6742 | Mar. 16, 1903 | 25, 000 | 38,500.00 | 50, 000 | ----do | C | 50,000. 00 | $50,000.00$ | 188,453 |
| 761 | First National Bank, Carthage, S. Dak | 10833 | Mar. 20, 1916 | 25, 000 | 23,500.00 | 25, 000 | -.-do | A | 25, 000.00 | 25,000. 00 | 228, 933 |
| 762 | First National Bank, Onida, S. Dak | 11585 | Jan. 17, 1920 | 25,000 |  | 25,000 | --do | A | 24, 700. 00 | 24, 700.00 | 112,045 |
| 763 | Commercial National Bank, Miles City, Mont $\qquad$ | 5015 | Aug. 15, 1895 | 80,000 | 277, 000. 00 | 250,000 | Feb. 15, 1924 | 0 | 98,500. 00 | 98, 500.00 | 1,588, 243 |
| 764 | $\mathrm{N}_{\mathrm{i}}$ owata National Bank, Nowata, Okla | 6367 | July 23, 1902 | 25,000 | 112, 000000 | 25,000 | Feb. 19, 1924 | C | 16,797. 50 | 16,797. 50 | 459,448 |
| 765 | First National Bank, Castlewood, S. Dak | 6000 | Oct. 2, 1901 | 25, 000 | 42, 500. 00 | 25, 000 | - do - | A | 24, 600.00 | 24,600.00 | 164, 542 |
| 768 | First National Bank, Charlo, Mont | 11165 | Feb. 26, 1918 | 25,000 | 1,500.00 | 25,000 | Feb. 20, 1924 | C |  |  | 46, 276 |
| 770 | Frst National Bank, Sidney, Mont .........- | 9904 | Dec. 23, 1907 | 25, 000 | 103, 250.00 | 50,000 | Feb. 26, 1924 | C | 39,000.00 | 39,000.00 | 395, 764 |
| 771 | Stockmens National Bank, Fort Benton, Mont. | 4194 | Dec. 24, 1889 | 100, 000 | 802, 000.00 | 200, 000 | -do | C | 190, 795. 00 | 190, 795.00 | 467, 119 |
| 772 | First National Bank, Fort Sumner, N. Mex. | 8617 | Feb. 28, 1907 | 25, 000 | 45,500.00 | 25, 000 | -do...-. | C | 5,850.00 | 5,850.00 | 79,155 |
| 773 | Wells National Bank, Wells, Minn.....---.-. | 6788 | Apr. 6,1903 | 30,000 | 75,000.00 | 75, 000 | .-.do | C | 74,300. 00 | 74, 300.00 | 745, 030 |
| 774 | First National Bank, Gering, Nebr...........- | 8062 | Dec. 28, 1905 | 50, 000 | 59, 750.00 | 25,000 | -...-do | A | 11,500.00 | 11, 500.00 | 265, 790 |
| 775 | Western National Bank, Mitchell, S. Dak.... | 7455 | Sept. 12, 1904 | 50, 000 | 126, 221.00 | 100, 000 | Feb. 27, 1924 | C | 93, 400.00 | 93, 400.00 | 289, 727 |


| 776 | First National Bank, |
| :---: | :---: |
| 777 | First National Bank, MeIntosh, |
| 778 | First National Bank, Clayton, N. Mex |
| 780 | First National Bank, St. Anthony, Id |
| 781 | First National Bank, Huron, S. Dak |
| 782 | Farmers \& Merchants National Bank, Fairbury, Nebr |
| 783 | First National Bank, Golva, N, Dak |
| 784 | First National Ban |
| 785 | Torrington National Bank, Torrington, Wyo- |
| 787 | First National Bank, Polson, Mont .......... |
| 789 | Merchants National Bank, Crookston, |
| 794 | First National Bank, Lake Preston, S. Da |
| 796 | First National Bank, Plentyw |
| 797 | First National Bank, Sterling, Colo |
| 798 | First National Bank, Rocky Ford, Co |
| 799 | First National Bank of Fergus County, Lewistown, Mont |
| 802 | First National Bank, Marys |
| 803 | First National Bank, Alexand |
| 804 | First National Bank, Pilger |
| 805 | First National Bank, Wilsall, Mont |
| 806 | National Bank of Commerce, Shawnee, Okla |
| 807 | Citizens National Bank, Hankinson, N. Dak. |
| 810 | First National Bank, Carlsba |
| 811 | First National Bank, Baker, |
| 812 | Farmers National Bank, Burlingto |
| 813 | Drovers National Bank, East St. Louis, Ill |
| 814 | First National Bank, Schuyler, Neb |
| 815 | First National Bank, Morristown, S. Dak |
| 816 | City National Bank of Huron, Huron, <br> S. Dak |
| 817 | First National Bank, Newcastle, |
| 818 | Citizens National Bank, Julesbur |
| 819 | First National Bank, Basin, W y |
| 820 | First National Bank, Lidgerwood, N. Dak |
| 822 | Citizens National Bank, Worthington, Minn |
| 824 | National Bank of Commerce of Rochester, N. Y |
| 827 | Weiser National Bank, Weiser, Ida |
| 829 | Citizens National Bank, Ness City, Ka |
| 830 | First National Bank, Cheyenne, W |
| 831 | First National Bank, Lambert, Mont |
| 832 | First National Bank, Bridgewater, S. |
| 833 | Citizens National Bank, Cheyenne, Wyo |
| 835 | First National Bank, Harrington, Wash |
| 837 | First National Bank, Rexburg, Idaho. |
| 838 | First National Bank, Ririe, Idaho |
| 839 | First National Bank, Putnam, Conn |
| 840 | State National Bank, Carlsbad, N. M |


| 6647 | c. |
| :---: | :---: |
| 9283 | Oct. 16, |
| 13 | Dec. 29, 1900 |
| 5764 | Dec. 31, 1900 |
| 2819 | May 19, 1882 |
| 0340 | Feb. 8,1913 |
| 11348 | Apr. 14, 1919 |
| 11231 | Aug. 19, 1918 |
| 11309 | Feb. 3, 1919 |
| 9449 | Mar. 26, 1909 |
| 62 | Oct. 25, 1884 |
| 10758 | July 24, 1915 |
| 10438 | May 12, 1913 |
| 5624 | Oct. 29, 1900 |
| 7082 | Oct. 23, 1903 |
| 7 | May 9, 1904 |
| 2791 | Aug. 25, 1882 |
| 11297 | Jan. 22, 1919 |
| 5937 | Aug. 2, 1901 |
| 11335 | Apr. 11, 1919 |
| 12441 | Aug. 18, 1923 |
| 8084 | Jan. 18, 1906 |
| 5487 | May 19, 1900 |
| 10443 | Aug. 19, 1913 |
| 6955 | Sept. 10, 1903 |
| 10399 | Apr. 30, 1913 |
| 2778 | Sept. 4, 1882 |
| 9817 | May 11, 1910 |
| 8781 | June 3, 1907 |
| 7198 | Mar. 23, 1904 |
| 9603 | Sept. 29, 1909 |
| 10858 | May 15, 1916 |
| 5772 | Mar. 29, 1901 |
| 5910 | June 7, 1901 |
| 8111 | Feb. 1, 1906 |
| 8139 | Feb. 19, 1906 |
| 8081 | Feb. 3, 1906 |
| 1800 | Dec. 29, 1870 |
| 11176 | Apr. 20, 1918 |
| 6925 | Aug. 3, 1903 |
| 8089 | Jan. 15, 1906 |
| 9210 | July 10, 1908 |
| 7133 | Jan. 19, 1904 |
| 10920 | Oct. 9, 1916 |
| 448 | Mar. 23, 1864 |
| 096 | Feb 8, 1917 |


| 25, 000 | 175,850.00 |
| :---: | :---: |
| 25, 000 | 32, 076.84 |
| 25,000 | 150,500.00 |
| 25,000 | 207, 625.00 |
| 50,000 | 166,350.00 |
| 60,000 | 23,400.00 |
| 25,000 |  |
| 25,000 |  |
| 35, 000 | 8,750. 00 |
| 25,000 | 26,250, 00 |
| 75,000 | 155, 250.00 |
| 25,000 | 22,500. 00 |
| 25,000 | 22,500.00 |
| 25,000 | 342,986. 05 |
| 50,000 | 78,800. 00 |
| 100, 000 | 485, 000. 00 |
| 50, 000 | 221, 625.00 |
| 25,000 | 1,000. 00 |
| 25,000 | 77, 750. 00 |
| 25, 000 |  |
| 100,000 |  |
| 30, 000 | 31,900. 00 |
| 25,000 | 430,000. 00 |
| 25,000 | 7,500.00 |
| 25;000 | 81, 750. 00 |
| 200, 000 | 57,000.00 |
| 50, 000 | 214, 750. 00 |
| 25, 000 | 12,500.00 |
| 50,000 | 44,750.00 |
| 25, 000 | 78, 750. 00 |
| 25, 000 | 55, 125. 00 |
| 25, 000 | 17, 500. 00 |
| 50,000 | 190,000. 00 |
| 25,000 | 50,500. 00 |
| 500,000 | 1, 222, 500.00 |
| 50, 000 | 118, 584.67 |
| 30,000 | 70, 950. 00 |
| 100,000 | 949, 000. 00 |
| 25,000 |  |
| 25, 000 | 86, 750. 00 |
| 100, 000 | 79,000. 00 |
| 50,000 | 46,500. 00 |
| 50,000 | 120, 500. 00 |
| 25,000 | 6,750.00 |
| 100, 000 | 814, 000. 00 |
| 75,000 | 22, 500. 00 |


| 100, 000 | do |
| :---: | :---: |
| 25, 000 | Mar. 1,1924 |
| 75, 000 | ---do. |
| 50, 000 | Mar. 4, 1924 |
| 65, 000 | Mar. 14, 1924 |
| 60, 000 | Mar. 15, 1924 |
| 25, 000 | Mar. 18, 1924 |
| 25, 000 | Mar. 19, 1924 |
| 35, 000 | do |
| 25, 000 | Mar. 22, 1924 |
| 75, 000 | Mar. 24, 1924 |
| 25, 000 | Mar. 28, 1924 |
| 50, 000 | Mar. 31, 1924 |
| 100, 000 | Apr. 5, 1924 |
| 60, 000 | --.--do------- |
| 300, 000 | Apr. 12, 1924 |
| 75, 000 | Apr. 15, 1924 |
| 25, 000 | ---do. |
| 50,000 | Apr. 22, 1924 |
| 25, 000 | -.--do.------ |
| 100, 000 | Apr. 28, 1924 |
| 30, 000 | Apr. 30, 1924 |
| 100,000 | May 14, 1924 |
| 25, 000 | May 20, 1924 |
| 55, 000 | May 21, 1924 |
| 200, 000 | May 22, 1924 |
| 50,000 | May 24, 1924 |
| 25,000 | do. |
| 25,000 | June 12, 1924 |
| 25, 000 | ---do_...-- |
| 35, 000 | June 14, 1924 |
| 50,000 | June 17, 1924 |
| 25,000 | June 19, 1924 |
| 1,500,000 | June 21, 1924 |
| -75,000 | June 23, 1924 |
| 45, 000 | July 3, 1924 |
| 200, 000 | July 9, 1924 |
| 25, 000 | July 16, 1924 |
| 25, 000 | July 18, 1924 |
| 100, 000 | July 21, 1924 |
| 50,000 | Aug. 6, 1924 |
| 50, 000 | Aug. 11, 1924 |
| 25,000 | -.-.do.-.-.-- |
| 150,000 | Aug. 13, 1924 |
| 75,000 | Aug. 25, 1924 |


| C | 27, 300. 00 | 27, 300. 00 | 493, 803 |
| :---: | :---: | :---: | :---: |
| C | 23, 300.00 | 23, 300. 00 | 103,496 |
| O | 50,000. 00 | 50, 000. 00 | 197, 525 |
| C | 47, 600. 00 | 47, 000.00 | 236, 777 |
| C | 29,000. 00 | 29, 000. 00 | 1,099, 420 |
| A | 59, 400. 00 | 59, 400. 00 | 223, 363 |
| A |  |  | 50, 234 |
| C |  |  | 54,763 |
| C |  |  | 67,468 |
| C | 24, 700. 00 | 24, 700. 00 | 114, 786 |
| A | $74,200.00$ | 74, 200. 00 | 1, 170,960 |
| A | 24, 200.00 | 24, 200. 00 | 275,947 |
| C | 6,250. 00 | 6,250.00 | 243, 877 |
| C | $98,300.00$ | $98,300.00$ | 712, 005 |
| A | 14, 100.00 | 14, 100.00 | 239, 527 |
| AC | 124,500.00 | 124, 500.00 | 2, 866,963 |
| A | 73, 500.00 | 73, 500.00 | 591,816 |
| C | 24, 400. 00 | 24, 400. 00 | 202, 272 |
| C | 48,600. 00 | 48, 600.00 | 202,998 |
| C |  |  | 23, 019 |
| B | 100,000. 00 | 100,000. 00 | 936,087 |
| 0 | $30,000.00$ | $30,000.00$ | 206, 864 |
| A | $24,597.50$ | 24, 597.50 | 361, 326 |
| C | 21,900. 00 | 21,900. 00 | 150, 340 |
| C | 49, 300. 00 | 49, 300. 00 | 316,452 |
| C |  |  | 433, 685 |
| C | 47, 200. 00 | 47, 200.00 | 524, 922 |
| A | 25,000. 00 | $25,000.00$ | 98,667 |
| D | 39, 000. 00 | $39,000.00$ |  |
| C | 24, 300.00 | 24,300. 00 | 442, 668 |
| C | 24,000.00 | 24, 000.00 | 164, 286 |
| C | 33, 800.00 | 33, 800.00 | 174,795 |
| C | 49, 300. 00 | 49, 300. 00 | 611, 146 |
| A | 18,000. 00 | 18,000, 00 | 421, 059 |
| A | 459, 897. 50 | 459, 897.50 | 198,498 |
| C | 64, 100. 00 | 64, 100.00 | 574,356 |
| D |  |  |  |
| O | 190, 600. 00 | 190, 600. 00 | 4, 498, 121 |
| C |  |  | 63, 973 |
| C | 6, 200.00 | 6, 200.00 | 228, 891 |
| C | 97, 395. 00 | 97, 395. 00 | 1, 214, 862 |
| C | 19, 200.00 | 19, 200. 00 | 198,499 |
| C | 50, 000. 00 | 50, 000. 00 | 215, 772 |
| C | 16,250. 00 | 16,250. 00 | 72,350 |
| A | 50, 040, 00 | 50, 000, 00 | 1,478, 076 |

Table No. 41.-National banks in charge of receivers during year ended October 31, 1928, capital at date of organization and at date of failure, causes of failure, dividends paid while solvent, circulation outstanding at date of failure, lawful money deposited with Treasurer of the United States to redeem circulation, and total deposits at date of suspension-Continued

|  |  | Organization |  |  | Total dividends paid during existance as a national banking association | Failures |  |  | Lawful money deposited | Circulation outstanding at date of failure | Total deposits at date of suspension |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Name and location of bank | Cbarter No. | Date | Capital |  | Capital | Receiver appointed | Apparent cause of failure |  |  |  |
| 841 | Northwestern National Bank of Livingston, Mont | 11000 | Mar. 27, 1917 | \$100, 000 | \$8, 000.00 | \$100, 000 | Aug. 30, 1924 | C |  |  | \$159,538 |
| 843 | First National Bank, Beaver Creek, Minn.- | 9321 | Jan. 4, 1909 | 25, 000 | 36, 500.00 | 30, 000 | Sept. 20, 1924 | C | \$25,000.00 | \$25,000.00 | 114, 075 |
| 846 | First National Bank, Ozark, Ala. | 7629 | Feb. 13, 1905 | 25, 000 | 85, 737. 22 | 35, 000 | Oct. 23, 1924 | A | 32, 400.00 | 32, 400.00 | 158, 618 |
| 847 | First National Bank, Ulen, Minn | 7081 | Dec. 12, 1903 | 25,000 | 42,500.00 | 25, 000 | Oct. 28, 1924 | A | 24,700. 00 | 24,700. 00 | 197, 067 |
| 850 | First National Bank, Alma, Wis. | 8338 | May 16, 1906 | 25,000 | 52,500.00 | 25, 000 | Nov. 7,1924 | A | $24,995.00$ | 24,995.00 | 203,589 |
| 851 | Merchants National Bank, Grinnell, Iowa. | 2953 | Apr. 28, 1883 | 50,000 | 422,500.00 | 100,000 | Nov. 12, 1924 | C | 100, 000.00 | 100, 000.00 | 998,975 |
| 852 | First National Bank, Morgan, Tex-----.--- | 6247 | May 3. 1902 | 25,000 | 40,750.00 | 25,000 | Nov. 13, 1924 | C | 25,000. 00 | 25,000. 00 | 51,912 |
| 853 | First National Bank, Abbeville, Ala | 5987 | Aug. 17, 1901 | 27,500 | 153, 600.00 | 100, 000 | Nov. 14, 1924 | C | $98,500.00$ | 98, 500. 00 | 145,412 |
| 855 | First National Bank, Algona, Iowa | 3197 | May 22, 1884 | 50,000 | 142, 750.00 | 50,000 | Nov. 24, 1924 | A | 49,600. 00 | 49, 600. 00 | 656, 090 |
| 856 | First National Bank, Boise City, Okl | 11084 | Alug. 30, 1917 | 25,000 | 6.000 .00 | 25,000 | Nov. 25, 1924 | A | 10,000.00 | 10,000.00 | 136, 521 |
| 857 | First National Bank, Allendale, S. C | 11111 | Nov. 30, 1917 | 50, 000 | 20,000.00 | 50,000 | Dec. 3, 1924 | AC | 9, 600.00 | 9,600.00 | 185, 016 |
| 858 | First National Bank, Barnwell, S. C | 11287 | Jan. 9, 1919 | 50, 000 | 7,000.00 | 50, 000 | ----do | AC | 48, 800.00 | 48,800.00 | 96, 628 |
| 859 | First National Bank, Center, Tex---.-.-.-. | 5971 | Sept. 10, 1901 | 30,000 | 31,000.00 | 50, 000 | do | B | 48,900.00 | 48,900. 00 | 245, 341 |
| 860 | Farmers National Bank, Dodge Center, Minn | 6623 | Feb. 4,1903 | 30, 000 | 43, 500.00 | 30,000 | Dec. 9, 1924 | A | 29,500. 00 | 29,500. 00 | 611,756 |
| 861 | First National Bank, Torrington, Wyo.----- | 9289 | Oct. 6, 1908 | 25,000 | 90, 000.00 | 50,000 | Dec. 16, 1924 | C | 6, 100.00 | 6, 100.00 | 254, 693 |
| 862 | Parkesburg National Bank, Parkesburg, Pa- | 2464 | Feb. 27, 1880 | 50, 000 | 171, 885.00 | 50, 000 | Dec. 26. 1924 | AB | $42,600.00$ | 42, 600.00 | 329, 404 |
| 863 | First National Bank, Buffalo, Okla | 8896 | Sept. 2, 1907 | 25,000 | 40, 250.00 | 25, 000 | Dec. 27, 1924 | A | 9, 700. 00 | 9,700. 00 | 144, 088 |
| 884 | First National Bank, Oldham, S. Dak | 10256 | Aug. 30, 1912 | 25,000 | 31, 750.00 | 25, 000 | Jan. 3, 1925 | C | 25, 000. 00 | 25,000.00 | 250, 588 |
| 866 | First National Bank, Spring Hope, N. C...- | 11431 | May 6,1919 | 50, 000 | 9,000.00 | 50,000 | Jan. 7, 1925 | A | 25, |  | 264, 867 |
| 867 | Stockmans National Bank, Columbus, Mont | 11220 | July 12, 1918 | 50, 000 | -7.------ | 50, 000 | ---do....- | ${ }^{\text {O }}$ |  |  | 137, 464 |
| 868 | First National Bank, Alexandria, Minn --.-- | 2985 | June 9,1883 | 60, 000 | 264, 600.00 | 60,000 | Jan. 8, 1925 | A | 59, 400.00 | 59, 400.00 | 843, 235 |
| 869 | First Nationsl Bank, Townsend, Mon | 9882 | Jan. 31, 1911 | 50, 000 | 26, 000. 00 | 50, 000 | ---do | C | 12,500.00 | 12,500.00 | 80, 721 |
| 870 | First National Bank, Rigby, Idaho--------1 | 11385 | June 13, 1919 | 30,000 | 4,800.00 | 80, 000 | Jan. 12, 1925 | C |  |  | 466.517 |
| 871 | Peoples National Bank, Hot Springs, S. Dak- | 9166 | May 23, 1908 | 25,000 | 27,916. 00 | 25, 000 | Jan. 15, 1925 | C | 5,950.00 | 5,950.00 | 156, 143 |
| 872 | First National Bank, Sylvester, Ga- | 6180 | Mar. 11, 1902 | 25, 000 | 49,000.00 | 50,000 | ----do. | O | $29,300.00$ | $29,300.00$ | 53, 269 |
| 873 874 | First National Bank, Salem, S. Dak-_--.-- | 5898 | July 5,1901 | 25,000 | 114,000. 00 | 25, 000 | Jan. 16, 1925 | A | 24,500.00 | 24,500.00 | 158, 184 |
| 874 | Jefferson County National Bank, Rigby, Idaho $\qquad$ | 11458 | June 9, 1919 | 50,000 |  | 50,000 | Jan. 17, 1925 | D |  |  |  |
| 875 | Neoga National Bank, Neoga, Ill | 7841 | July 11, 1905 | 25,000 | 12,500.00 | 25,000 | Jan. 21, 1925 | A | 24,700.00 | 24,700.00 | 123, 243 |
| 876 | First National Bank, Mohall, N. Dak.----- | 7008 | Sept. 17, 1903 | 25,000 | 86, 250.00 | 25,000 | Jan. 22, 1925 | C | 24, 700. 00 | 24, 700.00 | 90,934 |
| 877 | First National Bank, Excelsior Springs, Mo- | 7741 | May 5, 1905 | 25, 000 | 17, 000.00 | 25, 000 | Jan. 24. 1925 | B | 25,000. 00 | 25,000.00 | 212, 086 |
| 878 | Logan County National Bank, Sterling, Colo- | 7973 | Oct. 11, 1905 | 50, 000 | 147, 000.00 | 150,000 | Jan. 26, 1925 | C | 100, 000.00 | 100,000.00 | 508,452 |
| 879 | First National Bank, Buena Vista, Ga . | 7963 | Oct, 12,1905 | 25,000 | 70, 100.00 | 50,000 | -do. | O | 48, 400. 00 | 48,400.00 | 81, 597 |



| 30,000 | 27,200. 00 |
| :---: | :---: |
| 50,000 | 54, 250.00 |
| 50,000 | 133, 000.00 |
| 25,000 | 36, 300.00 |
| 50,000 | 209,500. 00 |
| 200,000 | 140,000. 00 |
| 50,000 | 127, 000.00 |
| 75, 000 | 139, 048. 00 |
| 100, 000 | 145, 600.00 |
| 30,000 | 110, 300. 00 |
| 25,000 | 38,000. 00 |
| 25,000 | 31, 000.00 |
| 25, 000 | 88,000.00 |
| 25,000 | 99,000. 00 |
| 25,000 | 23, 750.00 |
| 25,000 | 29,250. 00 |
| 25,000 | 10,750. 00 |
| 25,000 | 82, 250.00 |
| 25,000 | 16, 250.00 |
| 25,000 | $95,000.00$ |
| 25,000 | 75,250. 00 |
| 50,000 | 25, 000.00 |
| 25, 000 | 35, 750.00 |
| 100, 000 | 158,000.00 |
| 25, 000 |  |
| 30,000 | 7,500.00 |
| 25, 000 | 12, 750.00 |
| 100, 000 | 716, 000.00 |
| 25, 000 | 15, 000.00 |
| 25, 000 | 39,500. 00 |
| 25, 000 | 51, 750.00 |
| 25, 000 | 94, 600.00 |
| 50, 000 | 506, 500. 00 |
| 75,000 |  |
| 50, 000 | 145, 100.00 |
| 50,000 | 466, 750.00 |
| 50,000 | 444, 500.00 |
| 30, 000 | 11, 400.00 |
| 50, 000 | 216,355. 00 |
| 50, 000 | 11,000. 00 |
| 100, 000 | 167,000.00 |
| 25, 000 | 65, 000. 00 |
| 25, 000 | 49, 125.00 |
| 100, 000 |  |
| 50,000 | 9,500.00 |
| 50,000 | 110, 500. 00 |
| 50,000 | 401, 000.00 |
| 25, 000 |  |
| 25, 000 | 11, 750.00 |
| 50,000 | 87, 500. 00 |



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$27,700.00$
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24, 200.00
98, 400.00
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$30,895.00$
$23,200.00$
$124,000.00$
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## 118,712

488,436
400,700
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264,653
213,392
213,392
368,224
76, 421
161, 142
108, 596
335,821
237,493
237,493
418,423
638,350
638, 134

Table No. 41.-National banks in charge of receivers during year ended October 31, 1928, capital at date of organization and at date of failure, causes of failure, dividends paid while solvent, circulation outstanding at date of failure, lawful money deposited with Treasurer of the United States to redeem circulation, and total deposits at date of suspension-Continued

|  | Name and location of bank | Organization |  |  | Total dividends paid during existance as a national banking association | Failures |  |  | Lawful money deposited | Circulation outstanding at date of failure | Total deposits at date of suspension |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} \text { Char- } \\ \text { ter } \\ \text { No. } \end{gathered}$ | Date | Capita] |  | Capital | Receiver appointed | Apparent cause of failure |  |  |  |
| 932 | First National Bank, Redwood Falls, Minn- | 5826 | Mar. 11, 1901 | \$25,000 | \$94, 550.00 | \$70,000 | July 29, 1925 | A | \$24,400.00 | \$24,400.00 | \$377, 128 |
| 933 | First National Bank, Lumberton, N. C....- | 7398 | July 21, 1904 | 25, 000 | 72,250.00 | 50, 000 | Aug. 4, 1925 | A | 46,600.00 | 46, 600.00 | 392, 492 |
| 934 | First National Bank, Walters, Okla | 6612 | Jan. 10, 1903 | 25,000 | 62, 250.00 | 50,000 | Aug. 6, 1925 | C |  |  | 159,040 |
| 935 | First National Bank, Lake Park, Minn | 7143 | Feb. 10, 1904 | 25,000 | 33, 500. 00 | 25,000 | Aug. 24, 1925 | A | 25,000.00 | 25,000.00 | 309, 344 |
| 937 | First National Bank, Devol, Okla | 11535 | Nov. 4, 1919 | 25, 000 |  | 25, 000 | Sept. 17, 1925 | C |  |  | 29,765 |
| 939 | Globe National Bank, Denver, Colo | 11623 | Feb. 5, 1920 | 200, 000 | 66,000.00 | 200, 000 | Oct. 1, 1925 | AB |  |  | 4, 020,485 |
| 941 | First National Bank, Warren, Minn | 5866 | May 18, 1901 | 25,000 | 81, 250. 00 | 50, 000 | Oct. 10, 1925 | C | 24, 600.00 | 24,600.00 | 382, 775 |
| 942 | First National Bank, Winifred, Mont | 11006 | May 17, 1917 | 25,000 | 8,000. 00 | 25, 000 | Oct. 15, 1925 | C |  |  | 62,483 |
| 943 | First National Bank, Hallock, Minn. | 6934 | Aug. 5, 1803 | 25, 000 | 84,450.00 | 60, 000 | Oct. 16, 1925 | C | 24, 600.00 | 24,600. 00 | 350, 056 |
| 944 | First National Bank, Buffalo, Minn | 11023 | June 7, 1917 | 25, 000 | 14,000.00 | 50, 000 | Oct. 17, 1925 | A | 34, 600.00 | 34,600.00 | 668, 508 |
| 945 | Manilla National Bank, Manilla, Iowa | 6041 | Nov. 12, 1901 | 25, 000 | 41, 875.00 | 25,000 | Oct. 20, 1925 | AB | 18,450.00 | 18, 450. 00 | 127, 950 |
| 946 | Loveland National Bank, Loveland, Colo. | 8116 | Feb. 14, 1906 | 100, 000 | 133, 000.00 | 100, 000 | Oct. 22, 1925 | C | 100,000.00 | 100,000.00 | 490, 791 |
| 947 | Winner National Bank, Winner, S. Dak.-..- | 12024 | Sept. 20, 1821 | 60,000 |  | 60,000 | Oct. 24, 1925 | C |  |  | 71,852 |
| 948 | Muskogee Security National Bank, Muskogee, Okla | 12277 | Nov. 8, 1922 | 100, 000 | 12,000. 00 | 200,000 | Nov. 7, 1925 | C |  |  | 2, 122, 111 |
| 950 | First National Bank, Forest City, Iowa.-.-- | 4889 | Feb. 20, 1892 | 50,000 | 84, 250.00 | 75,000 | Nov. 14, 1925 | A | 73,997. 50 | 73, 097.50 | 507, 347 |
| 951 | Davenport National Bank, Davenport, Wasb. | 7527 | Dec. 22, 1904 | 100,000 | 175,000. 00 | 100, 000 | Nov. 17, 1925 | C | 23, 100.00 | 23,100.00 | 451, 757 |
| 952 | First National Bank, Pasco, Wash | 9265 | Aug. 22, 1908 | 25,000 | 60,000.00 | 50, 000 | Nov. 21, 1925 | C | 42, 800.00 | 42, 800.00 | 375, 645 |
| 954 | First National Bank, Howard, S. Dak | 6585 | Nov. 29, 1902 | 25,000 | 85, 250. 00 | 50, 000 | Nov. 24, 1925 | C | 12,500.00 | 12,500.00 | 360, 599 |
| 955 | Gregory National Bank, Gregory, S. Dak | 9877 | Mar. 23, 1909 | 50,000 | 77, 477.35 | 50, 000 | Nov. 25, 1925 | C | 48,500. 00 | 48,500. 00 | 290, 520 |
| 957 | First National Bank, Sac City, Iowa-- | 4450 | Oct. 6, 1890 | 50,000 | 208,500.00 | 50, 000 | Dec. 2,1925 | C | 47,700.00 | 47, 700.00 | 520, 572 |
| 958 | First National Bank, Brooklyn, Iowa. | 3284 | Dec. 22, 1884 | 50,000 | 211, 750.00 | 50,000 | Dec. 4,1925 | C | 14, 700.00 | 14,700.00 | 633, 005 |
| 959 | Warren National Bank, Warren, Minn. | 11286 | Dec. 28, 1918 | 30,000 | 6, 400.00 | 50, 000 | Dec. 5, 1925 | C | 25,000. 00 | 25,000.00 | 341, 515 |
| 960 | First National Bank, Covington, Ga | 8945 | Oct. 28, 1907 | 40,000 | 46, 000.00 | 50, 000 | Dec. 8, 1925 | C | 40,000.00 | 40,000. 00 | 168, 630 |
| 961 | First National Bank, Delano, Minn | 9903 | Nov. 23, 1910 | 25, 000 | 15,500.00 | 25, 000 | Dec. 12, 1925 | C | 6,250. 00 | 6,250.00 | 262,155 |
| 962 | First National Bank, Creston, Iowa | 2586 | Oct. 22, 1881 | 50,000 | 370,000.00 | 50,000 | ,do. | D |  |  |  |
| 963 | Farmers \& Merchants National Bank, Cannon Falls, Minn. | 6704 | Feb. 14, 1903 | 25,000 | 25,000. 00 | 25, 000 | Dec. 17, 1925 | A | 9,600.00 | 9,600. 00 | 333,877 |
| 964 | Farmers National Bank, Lake Preston, S. Dak. | 10773 | July 20, 1915 | 25,000 | 5,250. 00 | 25,000 | ----do.-.-.--- | C |  |  | 134, 245 |
| 965 | First National Bank, Jefferson, Iowa. | 8262 | Mar. 26, 1906 | 50,000 | 66,000.00 | 50,000 | Dec. 23, 1925 | A | 12, 100.00 | 12,100. 00 | 306, 880 |
| 966 | Drovers National Bank, Denver, Colo | 11564 | Dec. 18, 1919 | 200, 000 | 16,000.00 | 200, 000 | Dec. 24, 1925 | A |  | 200,000.00 | 1, 208, 552 |
| 967 | First National Bank, Rifle, Colo...... | 6178 | Dec. 5, 1901 | 25,000 | 92, 750.00 | 50, 000 | ---do_---.--- | C | 24,500.00 | 24,500. 00 | 318, 602 |
| 968 | Home National Bank, Cleburne, Tex | 10411 | June 7, 1913 | 150, 000 | 54,000.00 | 100, 000 | Dec. 28, 1925 | A |  |  | 115, 739 |
| 969 | First National Bank, Riverbank, Calif | 10427 | June 26, 1913 | 25,000 | 2,000.00 | 25, 000 | .-.do.. | B | 12,100.00 | 12,100.00 | 80,908 |



| 100,000 | 614,500.00 |
| :---: | :---: |
| 25,000 | 104, 250.00 |
| 25,000 | $15,000.00$ |
| 25, 000 | 49,000. 00 |
| 200,000 | 28,000. 00 |
| 50,000 | 213, 450.00 |
| 50,000 | 226,500.00 |
| 25,000 | 27,500. 00 |
| 75,000 |  |
| 25,000 | 74,000.00 |
| 50,000 | 42,500.00 |
| 25,000 | 93, 750. 00 |
| 25,000 |  |
| 50,000 | 51,000.00 |
| 50,000 | 291, 750.00 |
| 35,000 | 66,500.00 |
| 100,000 | 166,312. 50 |
| 25, 000 |  |
| 25,000 |  |
| 25, 000 | 62,000.00 |
| 50,000 | 101, 000.00 |
| 25,000 | 28,750.00 |
| 25,000 | 21, 750.00 |
| 25,000 | 2,000. 00 |
| 25,000 | 16, 250.00 |
| 50,000 | 80,000. 00 |
| 50,000 | 116,000.00 |
| 50,000 | 417,000.00 |
| 25, 000 | 61.800.00 |
| 25,000 | 23,000. 00 |
| 25, 000 |  |
| 60,000 | 91, 860. 00 |
| 50,000 | 132, 687. 50 |
| 100,000 | 206,000. 00 |
| 30,000 | 18, 300.00 |
| 25, 000 | 15,000. 00 |
| 25, 000 | 2,000.00 |
| 50,000 | 1,000.00 |
| 25, 000 | 48, 250.00 |
| 25,000 | 154,875.00 |
| 35, 000 | 120,400.00 |
| 25,000 | 52,000.00 |
| 50, 000 | 28,350.00 |
| 50,000 | 111,500.00 |
| 25,000 | 66, 750. 00 |
| 50,000 | 273,900.00 |
| 25,000 | 37, 500.00 |
| 25,000 | 15,500. 00 |


| 100, 000 | Dec. 29, 1925 |
| :---: | :---: |
| 75, 000 | De.-do........ |
| 25, 000 | Dec. 31, 1925 |
| 50,000 | Jan. 9, 1926 |
| 200, 000 | Jan. 16, 1926 |
| 75, 000 | Jan. 18, 1926 |
| 100,000 | -do |
| 25, 000 | do |
| 75, 000 | Jan. 30, 1926 |
| 25, 000 | Feb. 6, 1926 |
| 50, 000 | Feb. 8, 1926 |
| 50,000 | Feb. 10, 1926 |
| 25,000 | Feb. 23, 1926 |
| 50, 000 | Feb. 25, 1926 |
| 100,000 | Feb. 27, 1926 |
| 35, 000 | Mar. 1,1926 |
| 500, 000 | Mar. 4, 1926 |
| 25,000 | Mar. 6, 1926 |
| 25, 000 | Mar. 13, 1926 |
| 25,000 | Mar. 19, 1926 |
| 50, 000 | Mar. 23, 1926 |
| 25,000 | Mar. 25, 1926 |
| 25, 000 | Mar, 27, 1926 |
| 25, 000 | Apr. 7, 1926 |
| 25, 000 | Apr. 12, 1926 |
| 50, 000 | ---do. |
| 100,000 | Apr. 24, 1926 |
| 50, 000 | May 13, 1926 |
| 80,000 | May 22, 1926 |
| 25, 000 | May 26, 1926 |
| 25, 000 | May 27, 1926 |
| 60,000 | June 2,1926 |
| 62,500 | June 3,1926 |
| 100,000 | June 4, 1926 |
| 30,000 | -.-.do |
| 25,000 | June 16, 1926 |
| 25, 000 | June 22, 1926 |
| 50,000 | July 2,1926 |
| 25,000 | July 6,1926 |
| 50, 000 | -...do.- |
| 35,000 | July 8,1926 |
| 200, 000 | July 9,1926 |
| 35, 000 | July 14, 1926 |
| 50,000 | -----do-----..- |
| 25,000 | July 22, 1920 |
| 50,000 | Juld |
| 25,000 | do |
| 25,000 | July 23,1926 |

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Table No. 41.-National banks in charge of receivers during year ended October 91, 1928, capital at date of organization and at date of failure, causes of failure, dividends paid while solvent, circulation outstanding at date of failure, lawful money deposited with Treasurer of the United States to redeem circulation, and total deposits at date of suspension-Continued

|  | Name and location of bank | Organization |  |  | Total dividends paid during existance as a national banking association | Failures |  |  | Lawful money deposited | Circulation outstanding at date of failure | Total deposits at date of suspension |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Charter No. | Date | Capita] |  | Capital | Receiver appointed | Apparent cause of failure |  |  |  |
| 1019 | First National Bank, Woonsocket, S. Dak.-- | 5946 | Aug. 6, 1901 | \$25,000 | \$98, 050.00 | \$50, 000 | July 23, 1926 | C |  | \$15,000. 00 | \$195,852 |
| 1020 | Peoples National Bank, Bennettsville, S. C. - | 10743 | May 21, 1915 | 50,000 | 27, 400.00 | 50,000 | July 27, 1926 | C |  |  | 209,970 |
| 1021 | First National Bank, Eldarodo, Ill | 7539 | Dec. 17, 1904 | 25, 000 | 75,250.00 | 50,000 | Aug. 6, 1926 | 8 |  | 49, 100.00 | 285, 868 |
| 1022 | First National Bank, Adrian, Minn | 7960 | Oct. 7,1905 | 35, 000 | 49,000. 00 | 35, 000 | Aug. 16, 1926 | C |  | 34, 997. 50 | 256,949 |
| 1023 | First National Bank, Colman; S. Dak | 6688 | Feb. 20, 1903 | 25, 000 | 62, 400.00 | 25, 000 | Aug. 19, 1926 | C |  | 24,500. 00 | 262,019 |
| 1024 | First National Bank, Waubay, S. Dak | 6124 | Jan. 31, 1902 | 25, 000 | 42,500. 00 | 25,000 | Aug. 20, 1926 | C | \$6, 250.00 | 6,250.00 | 171, 508 |
| 1025 | First National Bank, Akron, Colo | 8548 | Feb. 4, 1907 | 25, 000 | 129,250. 00 | 40,000 | Aug. 26, 1926 | C |  | 19,800.00 | 282, 358 |
| 1026 | Oakes National Bank, Oakes, N. Dak | 6988 | Mar. 21, 1903 | 25,000 | 26,000. 00 | 25, 000 | Sept. 4, 1926 | C |  | 24,500. 00 | 216, 250 |
| 1027 | National Farmers Bank, Owatonna, Minn.- | 4928 | May 29, 1893 | 80, 000 | 199, 200.00 | 75, 000 | Sept. 10, 1926 | AC |  | 74, 550.00 | 1, 446, 671 |
| 1028 | Anamoose National Bank, Anamoose, N. Dak. | 9390 | Mar. 24, 1909 | 25,000 | 41,750.00 | 25,000 | Sept. 18, 1926 | AC |  | 24, 400. 00 | 84, 022 |
| 1029 | First National Bank, Veblen, S. Dak | 9858 | Aug. 16, 1910 | 25,000 | 46,975.00 | 40,000 | _do..----- | C |  | O, 700.00 | 141, 176 |
| 1030 | Farmers National Bank in Lidgerwood, N. Dak | 12743 | May 11, 1925 | 25,000 |  | 25,000 | Sept, 21, 1926 | A |  |  | 280,454 |
| 1031 | Farmers \& Merchants National Bank, Merced, Calif. | 10352 | Jan. 4, 1913 | 100,000 | 26,000. 00 | 100, 000 | Sept. 23, 1926 | B |  |  | 1, 128, 135 |
| 1032 | National Security Bank, Fairfax, | 12668 | Mar. 23, 1925 | 25, 000 | 26,000.00 | 25, 000 | Oct. 1, 1926 | C |  |  | 1, 30, 680 |
| 1033 | First National Bank, Lake Norden, S. Dak. | 10714 | Mar. 3, 1915 | 25,000 | 18,250.00 | 35, 000 | Oct. 5, 1926 | A |  | 35, 000.00 | 236, 796 |
| 1034 | First National Bank, Fulda, Minn..........- | 6054 | Dec. 14, 1901 | 25, 000 | 84, 562.50 | 25,000 | Oct. 7,1926 | C | 18,500.00 | 24,500.00 | 325, 328 |
| 1035 | First National Bank, Boswell, Okla | 7651 | Feb. 16, 1905 | 35, 000 | 75, 447.00 | 50, 000 | Oct. 8, 1926 | C |  |  | 264, 025 |
| 1036 | National Bank of Franklin, Franklin, Tenn_ | 1834 | May 25, 1871 | 60, 000 | 592, 150.00 | 100,000 | Oct. 18, 1926 | B |  | 96,600. 00 | 468,950 |
| 1037 | Farmers \& Merchants National Bank, Lake City, S. C. | 10681 | Dec. 26, 1914 | 100,000 | 82, 000.00 | 100, 000 | do | C |  | 97,600. 00 | 719,644 |
| 1038 | City National Bank, Bismarck, N. Dak. | 9622 | Nov. 12, 1909 | 50,000 | 23, 500. 00 | 50, 000 | Nodo | A | 49, 400.00 | 49, 400.00 | 849, 178 |
| 1039 | American National Bank, Atoka, Okla...--- | 8994 | Dec. 26, 1907 | 25,000 | 27, 125.00 | 25,000 | Nov. 1, 1926 | C |  | 23,600. 00 | 88, 780 |
| 1040 | England National Bank, Little Rock, Ark..- | 9037 | Feb. 6, 1908 | 100, 000 | 283, 000.00 | 300, 000 | do | D |  |  |  |
| 1041 | First National Bank, Broken Bow, Okla - -- | 10424 | July 3, 1913 | 25, 000 | 42,000. 00 | 25, 000 | Nov. 2,1926 | A |  | 5,950.00 | 97, 796 |
| 1042 | First National Bank, Haworth, Okla | 10500 | Mar. 13, 1914 | 25,000 | 11,250.00 | 25, 000 | --- do------- | C |  |  | 88,516 |
| 1043 | First National Bank, Clearbrook, Minn. | 11392 | June 30, 1919 | 25, 000 | 5,250.00 | 25, 000 | ---do | C |  | 24, 300. 00 | 110,669 |
| 1044 | First National Bank, Toledo, Iowa... | 6432 | Aug. 19, 1902 | 50, 000 | 225, 375.00 | 85, 000 | Nov. 3, 1926 | C | 83, 800.00 | $83,800.00$ | 419, 005 |
| 1045 | First National Bank, Gonvick, Minn- | 10830 | Feb. 23, 1916 | 25, 000 | 20,850.00 | 25,000 | Nov. 5, 1826 | C |  | 24, 400. 00 | 165, 807 |
| 1046 | First National Bank, Kingsburg, Calif | 8409 | Sept. 14, 1906 | 25,000 | $68,500.00$ | 50, 000 | Nov. 9,1926 | A |  | 24, 750.00 | 440, 180 |
| 1047 | First National Bank, Brandon, Minn- | 10862 | May 31, 1916 | 25, 000 | 21, 500.00 | 25, 000 | Nov. 11, 1926 | $\mathrm{AC}^{\text {C }}$ | $25,000.00$ | 25,000. 00 | 135,748 |
| 1048 | First National Bank, Ackerman, Miss.-...-- | 9251 | Aug. 17, 1908 | 25, 000 | 15, 750.00 | 25, 000 | Nov. 12, 1926 | C |  |  | 50,502 |
| 1049 | First National Bank, Milbank, S. Dak.....- | 6473 | Oct. 16, 1902 | 25, 000 | 118,797. 39 | 50, 000 | Nov. 15, 1926 | AC | 33, 500.00 | 38, 500.00 | 332, 973 |
| 1050 | First National Bank, Armstrong, Iowa...... | 5442 | May 1, 1900 | 50, 000 | 89,500.00 | 50,000 | Nov. 17, 1926 | C |  | 49,500. 00 | 267,387 |



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|  <br>  |  | 空高蓸 | 安空获 | 会 |
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| $A C$ |  | 49，295．00 | 466， 656 |
| :---: | :---: | :---: | :---: |
| C | 98，600． 00 | 98，600．00 | 952， 660 |
| C |  |  | 114， 062 |
| A |  |  | 708， 512 |
| C |  | 24，600．00 | 279，722 |
| C |  |  | 60，141 |
| C | 15，000．00 | 24，750．00 | 91， 871 |
| A |  | 49，500． 00 | 599， 132 |
| O |  | 48，300．00 | 107， 658 |
| C |  | 50， 000.00 | 469， 278 |
| A |  | 24，700．00 | 128， 672 |
| C |  | 49，200． 00 | 986， 711 |
| C |  | 48，695． 00 | 453， 681 |
| C |  | 25，000．00 | 244， 641 |
| C |  | 18， 400.00 | 213， 872 |
| D | 43， 200.00 | 43，200．00 |  |
| C |  | 24， 600.00 | 143，183 |
| A |  | 12，500．00 | 231，793 |
| C |  | 6，250．00 | 196，761 |
| A |  |  | 135，382 |
| A |  | 25，000．00 | 92， 829 |
| C |  |  | 265，200 |
| AB |  | 48， 600.00 | 287， 703 |
| AC |  | 8，750．00 | 198，284 |
| A |  |  | 151， 441 |
| C |  | 29，600． 00 | 216， 383 |
| AB |  | 15，400．00 | 265， 030 |
| C |  | 6，500．00 | 302，024 |
| C |  | 23， 700.00 | 177， 897 |
| C |  |  | 24，886 |
| D | 48， 600.00 | 48，600． 00 |  |
| C |  |  | 37，397 |
| C |  | 73， 300.00 | 273，261 |
| C |  | 6，250．00 | 86， 793 |
| C |  | $33,800.00$ | 162，500 |
| AC |  | $96,400.00$ | 554，394 |
| B |  | 24，400．00 | 373， 698 |
| C |  |  | 131， 176 |
| AB |  | 24，700．00 | 172， 278 |
| $\mathrm{AC}^{\text {C }}$ |  |  | 79,333 79,914 |
| C |  | 24，997． 50 | 79,914 252,056 |
| A | 5，000．00 | 24， 700.00 | 123， 428 |
| D | 15，300． 00 | 15，300． 00 | 50， 835 |
| AC |  | 48，600， 00 | 273，196 |
| D |  |  |  |
| C． |  | 44， 300.00 | 708， 295 |
| C | 57，095．00 | 57，095．00 | 523，373 |

Table No. 41.-National banks in charge of receivers during year ended October 31, 1928, capital at date of organization and at date of failure, causes of failure, dividends paid while solvent, circulation outstanding at date of failure, lawful money deposited with Treasurer of the United States to redeem circulation, and total deposits at date of suspenston-Continued

|  |  | Organization |  |  | Total dividends paid during existannce as a national banking association | Failures |  |  | Lawful money deposited | Círculation outstanding at date of failure | Total deposits at date of suspension |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Name and location of bank | Charter No. | Date | Capital |  | Capital | Receiver appointed | Appar- ent <br> cause of failure |  |  |  |
| 1102 | First National Bank, Montevideo, Minn | 6860 | May 25, 1903 | \$30,000 | \$77, 000. 00 | \$50,000 | Feb. 5, 1927 | AC |  | \$29, 495.00 | \$626, 407 |
| 1103 | Peoples First National Bank, Olivia, Minn- | 9063 | Feb. 25, 1908 | 25, 000 | 40,000. 00 | 25, 000 | -...do.. | AC |  | 6,250.00 | 296, 939 |
| 1104 | First National Bank, Lincoln, Ark | 11825 | July 27, 1920 | 25, 000 | 8,500. 00 | 25, 000 | Feb. 9, 1927 | A |  | 11, 600. 00 | 76, 455 |
| 1105 | First National Bank, Clinton, Minn | 7161 | Feb. 13, 1904 | 25, 000 | 70, 250. 00 | 25, 000 | Feb. 10, 1927 | C |  | 20, 000.00 | 162, 825 |
| 1106 | Citizens National Bank, Albert Lea, Minn | 6128 | Jan. 22, 1902 | 50, 000 | 110, 000.00 | 50, 000 | Feb. 18, 1927 | $\mathrm{AC}^{\text {C }}$ |  | 49,397. 50 | 887, 404 |
| 1107 | First National Bank, Marengo, Iowa. | 2484 | May 25, 1880 | 50, 000 | 277, 500.00 | 65, 000 | .-.-do. | C |  | 49,600. 00 | 755, 896 |
| 1108 | First National Bank, Allegan, Mich | 1829 | May 11, 1871 | 50,000 | 272,050. 00 | 50,000 | -do. | BA |  | 46, 900. 00 | 581, 948 |
| 1109 | First National Bank, Rolette, N. Dak | 7866 | July 24, 1905 | 25, 000 | 18,000. 00 | 25, 000 | Feb. 19, 1927 | C |  | 12,500. 00 | 153,926 |
| 1110 | Farmers \& Merchants National Bank, Mount Morris, Pa . | 6983 | Sept. 22, 1903 | 25, 000 | 29,000.00 | 25,000 | Feb. 21, 1927 | A |  | 24, 500.00 | 310, 148 |
| 1111 | First National Bank, Rush City, Minn. | 6954 | Aug. 1, 1903 | 25, 000 | 64, 500.00 | 50, 000 | -...do_....- | $A C$ |  | 48, 400.00 | 359,940 |
| 1112 | Central National Bank, Marietta, Ohio | 5212 | May 29, 1899 | 100, 000 | 245,000.00 | 300, 000 | Feb. 24, 1927 | C | \$296, 700. 00 | 296,700.00 | 1,957, 190 |
| 1113 | American National Bank, Stigler, Okla | 7432 | Sept. 14, 1904 | 25, 000 | 12, 500.00 | 25, 000 | Mar. 1,1927 | C |  | 24,500. 00 | 276, 557 |
| 1114 | First National Bank, Belle Plaine, Iowa | 2012 | May 31, 1872 | 50, 000 | 369, 800.00 | 60, 000 | Mar. 3, 1927 | AC | 10,000.00 | $59,100.00$ | 805, 991 |
| 1115 | First National Bank, Dunbar, Pa | 7576 | Jan. 20, 1905 | 50, 000 | 61, 000.00 | 50,000 | Mar. 7, 1927 | A |  | $48,100.00$ | 366, 597 |
| 1116 | Exchange National Bank, Leon, Iowa | 5489 | June 20, 1900 | 35, 000 |  | 35, 000 | Mar. 9, 1927 | C |  | 34,500. 00 | 327, 595 |
| 1118 | First National Bank, Warsaw, N. C.. | 11767 | June 21, 1920 | 50, 000 | 16, 500.00 | 50,000 | Mar. 17, 1927 | C |  | $45,800.00$ | 187, 738 |
| 1119 | First National Bank, Hartley, Iowa | 4881 | Feb. 22, 1893 | 50, 000 | 198, 450.00 | 75, 000 | Mar. 22, 1927 | AC |  | 49,600. 00 | 275, 645 |
| 1120 | First National Bank, Norway, Iowa | 7287 | May 23, 1904 | 25, 000 | 26, 500.00 | 25, 000 | Mar. 23, 1927 | C |  | $25,000.00$ | 170, 735 |
| 1121 | United States National Bank, Dinuba, Calif | 9156 | May 2, 1908 | 25, 000 | 52, 000.00 | 50,000 | Mar. 25, 1927 | AC |  | 24,500. 00 | 443, 221 |
| 1122 | First National Bank, Lepanto, Ark | 11322 | Mar. 19, 1919 | 35, 000 | 3,500. 00 | 35, 000 | -..do.-.-... | C |  |  | 108,211 |
| 1123 | Provident National Bank, Waco, Tex | 4309 | Mar. 31, 1890 | 300, 000 | 1,320, 000.00 | 300, 000 | Mar. 26, 1927 | D | 50, 000. 00 | 50,000. 00 |  |
| 1124 | First National Bank of Benson, Hollsopple, Pa | 7935 | June 23, 1905 | 25,000 | 20,625.00 | 75,000 | Mar. 28, 1927 | A |  | 24,400. 00 | 196, 240 |
| 1125 | First National Bank, Sheldon, Iowa. | 3848 | Feb. 8, 1888 | 50, 000 | 293,500.00 | 150,000 | Mar. 29, 1927 | C |  | $99,000.00$ | 777, 551 |
| 1126 | American National Bank, Green City, Mo | 8570 | Feb. 13, 1907 | 25, 000 | 60,834. 41 | 45, 000 | Mar. 31, 1927 | C |  | 43,597. 50 | 239, 124 |
| 1127 | Geneva National Bank, Geneva, N. Y | 949 | Feb. 27, 1865 | 200,000 | 980, 625. 00 | 300, 000 | -.-.do | D |  |  |  |
| 1128 | First National Bank, Columbia City, Ind | 7132 | Feb. 2, 1904 | 50,000 | 171,000.00 | 100, 000 | ---do----- | AC |  | 94, 200.00 | 1,010,867 |
| 1129 | First National Bank, Fairfax, S. C. | 10979 | Apr. 3, 1917 | 25,000 | 8,500.00 | 50, 000 | Apr. 1,1927 | D |  |  |  |
| 1130 | First National Bank, Lake Worth, Fla | 11716 | Apr. 19, 1920 | 30,000 | 36,500. 00 | 100,000 | Apr. 2, 1927 | C | ---- | 32, 300. 00 | 1,358, 878 |
| 1131 | First National Bank, Lake Mills, Iowa. | 5123 | Feb. 21, 1898 | 50, 000 | $33,000.00$ | 50, 000 | Apr. 8, 1927 | AC | - | 49,497. 50 | 358, 762 |
| 1132 | First National Bank, Lineville, Iowa. | 7261 | Apr. 23, 1904 | 25, 000 | 42,250. 00 | 25,000 | Apr. 9, 1927 | C |  | 24, 300. 00 | 205, 239 |
| 1133 | First National Bank, Bend, Oreg .-....-.-.-- | 9363 | Jan. 23, 1900 | 25, 000 | 75,260. 00 | 100, 000 | Apr. 29, 1927 | AC |  | 12,500. 00 | 1,264, 073 |
| 1134 | New First National Bank in Lamberton, Minn | 12844 | Oct. 13, 1925 | 25, 000 |  | 25,000 | Apr. 30, 1927 | C |  |  | 203, 614 |


| 1135 | First National Bank, |
| :---: | :---: |
| 1136 | First National Bank, Bi |
| 1137 | Farmers \& Merchants National Bank, Cleburne, Tex |
| 1138 | City National Bank in Kearney, Nebr_....- |
| 1139 | Laurel National Bank, Laur |
| 1140 | Farmers \& Merchants National Bank, Alcester, S. Dak |
| 1141 | First National Bank, Grafton, N. Dak |
| 1142 | First National Bank, Mansfield, Tex |
| 1144 | First National Bank, Chowchilla, Cal |
| 1145 | Merchants National Bank, Greene, Low |
| 1146 | First National Bank, Kennebec, S. Dak |
| 1147 | First National Bank, Medaryville, Ind |
| 1148 | First National Bank, Spencer, Iow |
| 1149 | First National Bank, Farmersville, |
| 1150 | First National Bank, Lamberton, Minn |
| 1151 | Peoples National Bank, Waukon, Iowa |
| 1152 | First National Bank, East Grand Forks, Minn. |
| 1153 | Fayette City National Bank, Fayette City, Pa |
| 1154 | First National Bank, Webster, Pa |
| 1155 | National Bank of Fayetteville, Fayetteville, N. C |
| 1156 | First National Bank, Bishop, Calif |
| 1157 | Citizens National Bank, Waynesbur |
| 1158 | First National Bank, Corydon, Iowa |
| 1159 | First National Bank, Sheridan, Ind |
| 1160 | First National Bank, Spirit Lake, Iowa |
| 1161 | First National Bank, Inwood, Iowa |
| 1162 | First National Bank, Tabor, Iowa |
| 1164 | Farmers National Bank, Odell, Ill |
| 1165 | Central National Bank, Kearney, Neb |
| 1166 | City National Bank of Kearney, Kearney, Nebr |
| 1167 | First National Bank, Mallard, Iowa |
| 1168 | First National Bank, Bancroft, Iowa |
| 1169 | First National Bank in Sallisaw, Okla |
| 1170 | First National Bank, Muldrow, Okla |
| 1171 | National Bank of La Grange, La Grange, Ind - |
| 1172 | First National Bank, Swea City, Iowa |
| 1173 | First National Bank, Milburn, Okla_ |
| 1174 | First National Bank, Havelock Iowa |
| 1175 | National State Bank, Stockton, Kans |
| 1176 | National Bank of West Palm Beach, West Palm Beach, Fla $\qquad$ |
| 1177 | First National Bank, New Cumberland, W. Va |
| 1178 | First National Bank, Roff, O |
| 1179 | First National Bank, Checotah, Okla |
| 1180 | First National Bank, Hope, N. Dak |


| 11508 | Oct. 27, 1918 | 25, 000 | 1,250.00 |
| :---: | :---: | :---: | :---: |
| 8697 | Apr. 2, 1907 | 25,000 | 33, 097.87 |
| 4386 | May 26, 1890 | 100,000 | 346,000, 00 |
| 13013 | Dec. 3, 1926 | 150,000 |  |
| 9979 | Mar. 21, 1911 | 40,000 | 29, 200.00 |
| 10818 | Dec. 30, 1915 | 25,000 | 43, 750.00 |
| 2840 | Nov. 14, 1882 | 50,000 | 296, 500. 00 |
| 7201 | Mar. 8, 1904 | 25,000 | 55, 625.00 |
| 10978 | Mar. 29, 1917 | 25, 000 | 2, 750.00 |
| 6880 | June 23, 1903 | 50,000 | 82, 000.00 |
| 10098 | Sept. 20, 1911 | 25, 000 | 27, 000. 00 |
| 8537 | Jan. 23, 1907 | 25,000 | 27,000. 00 |
| 3898 | May 26, 1888 | 60,000 | 295, 700.00 |
| 10057 | Feb. 4, 1911 | 25,000 | 11, 875.00 |
| 7221 | Apr. 2, 1904 | 25, 000 | 96, 250.00 |
| 10207 | May 1, 1912 | 50, 000 |  |
| 4638 | Sept. 7, 1891 | 50,000 | 138,000.00 |
| 6800 | May 16, 1903 | 75,000 | 161, 250.00 |
| 6937 | June 20, 1903 | 25, 000 | 43, 125.00 |
| 5677 | Dec. 12, 1900 | 50, 000 | 175,500.00 |
| 10999 | Nov. 21, 1916 | 25,000 | 126, 000.00 |
| 4267 | Jan. 15, 1890 | 50,000 | 1,565,000.00 |
| 10146 | Feb. 16, 1912 | 75,000 | 117, 750.00 |
| 5296 | A pr. 2, 1900 | 45, 000 | 190, 171.50 |
| 4758 | June 7, 1892 | 50, 000 | $185,333.44$ |
| 7304 | May 23, 1904 | 25,000 | 121, 000.00 |
| 4609 | July 1, 1891 | 50, 000 | 94, 750.00 |
| 9624 | Nov. 29, 1909 | 25,000 | 19,250.00 |
| 6600 | Jan. 26, 1903 | 50, 000 | 117,500.00 |
| 3958 | Dec. 26, 1888 | 100, 000 |  |
| 10562 | May 19, 1914 | 25, 000 | 20,500.00 |
| 5643 | Nov. 10, 1900 | 50,000 | 95,000.00 |
| 7571 | Jan. 3, 1905 | 50,000 | $95,000.00$ |
| 9975 | Mar. 25, 1911 | 25,000 | 56,250.00 |
| 4972 | July 12, 1894 | 50,000 | 201, 750.00 |
| 5637 | Oct. 24, 1900 | 25, 000 | 51, 750.00 |
| 9920 | Jan. 3, 1911 | 25,000 | 43, 750.00 |
| 7294 | Apr. 30, 1904 | 25,000 | 47, 250.00 |
| 8274 | May 22, 1906 | 50,000 | 102, 750.00 |
| 12930 | Apr. 27, 1926 | 100,000 |  |
| 6582 | Dec. 9, 1902 | 40,000 | 73, 350.00 |
| 5417 | May 28, 1900 | 25, 000 | 100, 050.00 |
| 5128 | May 23, 1898 | 50, 000 | $234,600.00$ |
| 5893 | June 17, 1901 | 25, 000 | 171, 269.84 |



Table No. 41.-National banks in charge of receivers during year ended October 31, 1928, capital at date of organization and at date of failure, causes of failure, dividends paid while solvent, circulation outstanding at date of failure, lawful money deposited with Treasurer of the United States to redeem circulation, and total deposits at date of suspension-Continued

|  | Name and location of bank | Organization |  |  | Total dividends paid during existance as a national banking association | Failures |  |  | Lawful money deposited | Circulation outstanding at date of failure | Total deposits at date of suspension |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Charter No. | Date | Capital |  | Capital | Receiver appointed | Apparent cause of failure |  |  |  |
| 1181 | First National Bank, Manning, S. C | 11155 | Feb. 23, 1918 | \$25, 000 | \$20, 500.00 | \$50,000 | Dec. 14, 1927 | C |  | \$25,000. 00 | \$190, 793 |
| 1182 | National Bank of Bowman, Bowman, S. C. | 11562 | Dec. 3,1919 | 25, 000 | 8,000. 00 | 25,000 | Dec. 16, 1927 | C |  |  | 36,915 |
| 1183 | First National Bank, Abingdon, Ill | 3377 | Aug. 5, 1885 | 50,000 | 382, 613.66 | 75,000 | Dec. 17, 1927 | D | \$8,200. 00 | 8,200.00 |  |
| 1184 | First National Bank, Wynot, Nebr | 8335 | May 11, 1906 | 25, 000 | 24,000.00 | 25,000 | Dec. 27, 1927 | AC |  | 10,000.00 | 90,077 |
| 1185 | American National Bank, Sallisaw, Okla | 12555 | June 12, 1924 | 30,000 |  | 30,000 | Dec. 30, 1927 | C |  |  | 355,504 |
| 1186 | New Georgia National Bank, Albany, Ga | 12863 | Dec. 22,1925 | 300,000 | 90,000.00 | 200,000 | Jan. 4, 1928 | AC |  | 197, 997.50 | 721, 845 |
| 1187 | First National Bank, Minnewaukan, N. Dak_ | 5500 | July 9, 1900 | 25,000 | 84,250.00 | 25,000 | Jan. 6, 1928 | C |  | 24,745.00 | 172, 443 |
| 1188 | First National Bank, Greenville, Tex | 2998 | June 30, 1883 | 60, 000 | 512,750.00 | 150,000 | Jan. 11, 1928 | D | 138, 545.00 | 138,545.00 |  |
| 1189 | First National Bank, Mullens, W. Va | 12270 | Nov. 3, 1922 | 25,000 |  | 25,000 | Jan. 16, 1928 | A |  |  | 185, 768 |
| 1190 | First National Bank, Hanna, Okla | 11551 | Dec. 8,1919 | 25, 000 | 3,250.00 | 25,000 | --.do. | C |  |  | 30, 241 |
| 1191 | First National Bank, Lisbon, N. Dak | 3669 | Mar. 30,1887 | 50,000 | 188, 500.00 | 50,000 | Jan. 21, 1928 | C |  | 49,500.00 | 453, 777 |
| 1192 | First National Bank, Delta, Utah. | 11529 | Nov. 17, 1919 | 30,000 |  | 30,000 | Jan. 23, 1928 | D |  |  | 18,886 |
| 1193 | First National Bank, Lorena, Tex | 8621 | Mar. 15, 1907 | 30,000 | 40,500.00 | 30,000 | -...-do. | C | 7,500.00 | 7,500.00 | 61,947 |
| 1194 | First National Bank, Plainville, Kans | 7313 | June 17, 1004 | 50, 000 | 117, 250.00 | 50, 000 | do | C |  | 25,000.00 | 110,055 |
| 1195 | First National Bank, Laurel, Nebr.... | 9793 | May 19,1910 | 40,000 | 41,200.00 | 40,000 | Feb. 2,1928 | AC |  |  | 6, 101 |
| 1196 | Chase County National Bank, Cottonwood Falls, Kans. | 2764 | June 21, 1882 | 50,000 | 307, 250.00 | 100,000 | Feb. 6, 1928 | A |  |  | 224, 890 |
| 1197 | First National Bank, Derby, Iowa | 10848 | Mar. 23, 1916 | 25, 000 | 890.53 | 50,000 | Feb. 10, 1928 | C |  |  | 193, 892 |
| 1198 | Laurens National Bank, Laurens, S. | 10652 | Oct. 22, 1914 | 50,000 | 48, 000. 00 | 50, 000 | Feb. 15, 1928 | A |  | 19,750.00 | 158, 755 |
| 1199 | First National Bank, La Porte City, Iowa | 4114 | Aug. 12, 1889 | 50,000 | 183, 250.00 | 75,000 | --.do-...-- | AC |  | 75,000. 00 | 166, 044 |
| 1200 | Citizens National Bank, Shelbyville, Ill. | 7396 | Aug. 1, 1904 | 50, 000 | 13,250. 00 | 50,000 | Feb. 21, 1928 | C |  | 50, 000.00 | 54,934 |
| 1201 | Astoria National Bank, Astoria, Oreg | 4403 | Aug. 9, 1890 | 50,000 | 297, 354. 16 | 200, 000 | Feb. 24, 1928 | AC |  |  | 2, 242, 061 |
| 1202 | First National Bank, Balaton, Minn. | 6840 | Apr. 30, 1903 | 25,000 | 36, 750. 00 | 25,000 | Feb. 29, 1928 | D |  |  | 25, 015 |
| 1203 | Farmers National Bank, Phillipsburg, Kans. | 10776 | Aug. 18, 1915 | 25, 000 | 32, 725. 00 | 50,000 | Mar. 2, 1928 | BC |  |  | 156, 494 |
| 1204 | First National Bank, Galva, Iowa.....-.-...- | 10501 | Mar. 23, 1914 | 25,000 | 32, 250. 00 | 50,000 | Mar. 6, 1928 | D | 25,000.00 | 41, 050.00 |  |
| 1205 | First National Bank, Ashton, Idaho. | 10269 | Sopt. 3, 1912 | 35, 000 | 24,900.00 | 50, 000 | Mar. 10, 1928 | C |  | 28, 950.00 | 120, 732 |
| 1206 | New First National Bank in Springfield, Mo. | 12770 | June 6, 1925 | 125, 000 | 3, 750.00 | 125,000 | Mar. 17, 1928 | AB |  |  | 494, 778 |
| 1207 | First National Bank, Greenfield, Iowa-..-.-- | 5334 | Apr. 23, 1900 | 25, 000 | 129, 250.00 | 50,000 | Mar. 21, 1928 | C |  | 24,995. 00 | 317, 471 |
| 1208 | First National Bank, Carrington, N, Dak | 5551 | July 6,1900 | 25, 000 | 128, 861.40 | 50, 000 | Mar. 26, 1928 | C |  | 24,700. 00 | 325, 911 |
| 1209 | First National Bank, Osborne, Kans | 3319 | Jan. 28, 1885 | 50, 000 | 367, 500.00 | 50,000 | Mar. 30, 1928 | A |  | 49,450.00 | 284, 378 |
| 1210 | First National Bank, Toronto, S. Dak. | 6381 | July 8,1902 | 25,000 | 71, 290.00 | 25, 000 | A pr. 3, 1928 | C |  | 24, 300. 00 | 205, 349 |
| 1211 | First National Bank, St. George, S. C. | 12233 | June 5,1922 | 50, 000 | 16,000.00 | 50,000 | ----do---.---- | AC |  |  | 271, 852 |
| 1212 | First National Bank, Rolfe, Iowa. | 4954 | Apr. 24, 1894 | 50, 000 | 120, 000.00 | 50,000 | --.-do | C |  | 12, 150.00 | 165, 909 |
| 1213 | Commercial National Bank, Statesville, N. C.] | 9335 | Dec. 26, 1908 | 100,000 | 145, 500.00 | 100,000 | Apr. 19, 1928 | B |  | 98, 200.00 | 910,884 |


| 1214 | First National Bank, Bristow, Okla | 6260 | Apr. | 29, 1902 | 25,000 | 202,500. 00 | 50,000 | Apr. 25, 1928 | C |  | 25,000. 00 | 548, 130 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1215 | First National Bank, Stewardson, Il | 9438 | May | 14, 1909 | 25, 000 | 43, 750.00 | 25, 000 | May 1, 1928 | AB |  | 25,000.00 | 386, 622 |
| 1216 | First National Bank, Avoca, Minn | 11224 | July | 31, 1918 | 25,000 | 15, 250. 00 | 25, 000 | May 5, 1928 | C |  | 6,500.00 | 208,916 |
| 1217 | First National Bank, Rice, Minn. | 11709 | Apr. | 1,1920 | 25,000 |  | 25,000 | May 12, 1928 | C |  |  | 177, 691 |
| 1218 | American National Bank, Sarasota, Fla | 12751 | Apr. | 7,1925 | 100,000 |  | 100,000 | May 15, 1928 | C |  | 95, 850.00 | 462, 489 |
| 1219 | First Citizens National Bank, Mount Sterling, Ohio | 5382 | May | 16, 1900 | 50, 000 | 210, 185. 00 | 85,000 | May 19, 1928 | AC |  | 68, 847. 50 | 735,997 |
| 1220 | First National Bank, Moweaqua, II | 7739 | Apr. | 8,1905 | 25,000 | 79, 500.00 | 75, 000 | May 23, 1928 | C |  | 49, 050.00 | 341, 086 |
| 1221 | First National Bank, Marshalltown, Iowa..- | 411 | Apr. | 25, 1864 | 50, 000 | $839,000.00$ | 200,000 | June 11, 1928 | AC |  | $49,750.00$ | 1,619, 990 |
| 1222 | First National Bank, Arcadia, Ind | 9488 | July | 8,1909 | 25,000 | 15,000.00 | 25,000 | July 3,1928 | A |  | 25,000.00 | 173, 740 |
| 1223 | Peoples National Bank, Independence, Iowa_ | 2187 | July | 30, 1874 | 50, 000 | 356, 000.00 | 75,000 | July 5, 1928 | D | 65, 050.00 | 65, 050.00 | 76,545 |
| 1224 | First National Bank, Independence, Iowa | 3263 | Oct. | 27, 1884 | 100, 000 | $607,000.00$ | 100,000 | -_.do | D |  |  | 102, 059 |
| 1225 | First National Bank, Calexico, Calif | 9686 | Jan. | 27, 1910 | 25, 000 | 112, 250. 00 | 300, 000 | July 24, 1928 | C |  |  | 1,237,226 |
| 1226 | First National Bank, Denton, Tex | 2812 | Oct. | 30, 1882 | 50, 000 | 259, 056.00 | 50, 000 | Aug. 15, 1928 | B |  | 37, 500. 00 | 280, 677 |
| 1227 | First National Bank, Plainview, Ne | 9504 | July | 27, 1909 | 40,000 | 50,000. 00 | 40,000 | Aug. 22, 1928 | C |  | 39, 700. 00 | 267,232 |
| 1228 | Lake County National Bank, Madison, S. Dak | 10636 | Oct. | 2, 1914 | 75,000 | 114,000.00 | 75,000 | Aug. 29, 1928 | C |  | 65,000. 00 |  |
| 1229 | Security National Bank, Fargo, N. Dak | 11555 | Nov. | 25, 1919 | 100, 000 |  | 100,000 | Aug. 30, 1928 | C |  | 100,000.00 | 930,993 |
| 1230 | Citizens National Bank, Woonsocket, R | 970 | Jan. | 19, 1865 | 100, 000 | 380, 500.00 | 100,000 | Sept. 18, 1928 | AB |  | 100, 0000.00 | 1,077,615 |
| 1231 | First National Bank, Dublin, Ga | 6374 | May | 3,1902 | 50, 000 | 461,000. 00 | 200,000 | Sept. 24, 1928 | AC |  | 100,000. 00 |  |
| 1232 | First National Bank, Aledo, Ill. | 7145 | Jan. | 24, 1904 | 25,000 | 76,300. 00 | 50,000 | Sept. 27, 1928 | A |  | 40,000. 00 |  |
| 1233 | First National Bank, Fort Branch, In | 9073 | Jan. | 29, 1908 | 25,000 | 16,275.00 | 25, 000 | Oct. 5, 1928 | E |  | 25, 000. 00 |  |
| 1234 | First National Bank, Wesley, Iowa | 5457 | June | 26, 1900 | 25,000 | 37, 250.00 | 25,000 | Oct. 12, 1928 | F |  | 24, 600.00 |  |
|  |  |  |  |  | 24, 302, 500 | 56, 574, 667. 20 | 34, 959, 500 |  |  | 11, 699, 237.00 | 18, 127, 582.00 | 205, 669, 809 |

## A-lnoompetent management.

B-Dishonesty.
C--Local financial depression from unforeseen agricultural or industrial disaster.
D-Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold.
E-Temporary suspension to adjust settlement on adverse judgment.
F-Information not available.

Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928

|  | Title and location of banks | Date of organization | Capital stock at suspension | Receiver appointed |
| :---: | :---: | :---: | :---: | :---: |
| 469 | Farmers \& Drovers National Bank, Waynesburg, Pa | Jan. 30, 1865 | \$200, 000 | Dec. 12,1906 |
| 513 | First National Bank, Billings, Mont--.-.-.---.- | Dec. 3, 1883 | 150,000 | July 2, 1910 |
| 549 | First National Bank, Sutton, W. V. | Apr. 7, 1902 | 50,000 | Aug. 29, 1914 |
| 554 | First National Bank, Uniontown, Pa | Jan. 2, 1864 | 100, 000 | Jan. 19, 1915 |
| 593 | First National Bank, Eureka, S. Dak | Nov. 18, 1919 | 50,000 | Aug. 20, 1920 |
| 598 | First National Bank, Hearne, Tex | July 5, 1894 | 50,000 | Jan. 21, 1921 |
| ${ }_{601}^{600}$ | First National Bank, Gridley, Calif | Mar. <br> Oct. <br> 5, <br> 5, 1918 | 40,000 50,000 | Jan. 29, 1921 |
| 605 | Picher National Bank, Picher, Okla | Feb. 3, 1920 | 100, 000 | Feb. 21,1921 |
| 606 | First National Bank, Ranger, Tex | Jan. 26, 1906 | 200, 000 | Mar. 2, 1921 |
| 610 | First National Bank, Beaver, Pa | Feb. 10, 1888 | 50, 000 | Mar. 26, 1921 |
| 611 | Corn Belt National Bank, Scotland | May 28,1917 | 25,000 | Mar. 28, 1921 |
| ${ }_{612}$ | First National Bank, Ambia, Ind- | July 30, 1909 | 25,000 | Apr. 5, 1921 |
| 613 | First National Bank, Desdemona, Te | Sept. 2, 1919 | 25,000 | Apr. 7, 1921 |
| 615 | First National Bank, Sipe Springs, 'T | Nov. 6, 1919 | 25, 000 | Apr. 18, 1921 |
| 616 | First National Bank, Marcus, Iowa | June 22, 1910 | 50, 000 | May 18, 1921 |
| 619 | First National Bank, Bridgeport, Ne | Feb. 23, 1910 | 25, 000 | May 28, 1921 |
| 620 | Bannock National Bank, Pocatello, Id | July 15, 1902 | 100,000 | June 11, 1921 |
| 625 | Havre National Bank, Havre, Mont | May 18, 1910 | 50, 000 | Sept. 16, 1921 |
| 628 | National Bank of Cleburne, Cleburne | May 6, 1889 | 150, 000 | Oct. 27, 1921 |
| 633 | First National Bank, Vale, Oreg | Jan. 14, 1907 | 50,000 | Nov. 15, 1921 |
| 642 | Stockmans National Bank, Poplar, Mo | Feb. 17, 1917 | 25,000 | Jan. 28, 1922 |
| 643 | Stillwater V alley National Bank, Absarokee, Mont | Aug. 11, 1917 | 25,000 | Jan. 30, 1922 |
| 645 | National City Bank, Salt Lake City, Utah | Nov. 19, 1912 | 250, 000 | Feb. 3, 1922 |
| 648 | First National Bank, Myton, Utah | Apr. 10, 1920 | 25,000 | Feb. 24, 1922 |
| 649 | State National Bank, Ardmore, Okla | May 6, 1913 | 200, 000 | Mar. 4, 1922 |
| 650 | Corydon National Bank, Corydon, I | May 23, 1905 | 125, 000 | Mar. 8,1922 |
| 652 | First National Bank, Oak Grove, 1 | Mar. 2, 1920 | 50,000 | May 13, 1922 |
| 654 | First National Bank, Spencer, Nebr | Jan. 18, 1904 | 100, 000 | July 14, 1922 |
| 655 | First National Bank, Ingomar, Mont | Aug. 16, 1919 | 25,000 | Aug. 14, 1922 |
| 656 | American National Bank, Billings, Mont | Apr. 5, 1920 | 150, 000 | Sept. 23, 1922 |
| 658 | Merchants National Bank, Wimbledon, | Sept. 17, 1907 | 25, 000 | Oct. 27, 1922 |
| 660 | First National Bank, Mountainair, N. Mex | Apr. 3, 1919 | 30,000 | Nov. 2, 1922 |
| 663 | Commercial National Bank, Great Falls, | Apr. 20, 1914 | 200, 000 | Dec. 9, 1922 |
| 664 | Sterling National Bank, Sterling, Colo | May 2, 1921 | 150, 000 | Dec. 11, 1922 |
| 665 | Payette National Bank, Payette, Idaho | Jan. 9, 1906 | 75,000 | Dec. 13, 1922 |
| 666 | First National Bank, Highwood, Mont | Dec. 29, 1917 | 25, 000 | Dec. 29, 1922 |
| 667 | Citizens National Bank, Laurel, Mont | May 3,1907 | 35,000 | Jan. 4, 1923 |
| 669 | First National Bank, Broadview, Mont | Nov. 26, 1915 | 25,000 | Jan. 30, 1923 |
| 670 | Commercial National Bank, Wilmington | Apr. 17, 1922 | 200, 000 | Jan. 31, 1923 |
| ${ }_{6}^{671}$ | First National Bank, Winner, S. Dak | Dec. 15, 1917 | 30,000 | -do.....- |
| 672 | First National Bank, Wessington Springs | Sept. 25, 1902 | 50,000 | Feb. 5, 1923 |
| 674 | First National Bank, Warren, Mass. | Nov. 14, 1919 | 50, 000 | Feb. 23, 1923 |
| 675 | First National Bank, Harlowton, Mont | Oct. 27, 1908 | 50, 000 | Mar. 7,1923 |
| 679 | First National Bank of Roundup, Mon | May 22, 1908 | 50,000 | Apr. 5, 1923 |
| 680 | First National Bank, Gregory, S. Dak | Feb. 22, 1907 | 50,000 | Apr. 12, 1923 |
| 681 | First National Bank, Bottineau, N. Da | Dec. 17, 1901 | 50,000 | do |
| 683 | Llano National Bank, Llano, Tex ---.-......-....-- | Jann. Dec 5, 8, 1911 | 50,000 40,000 | Apr. 18,1923 |
| 688 | Farmers \& Merchants National Bank, Jefferson, IowaCity National Bank, Jerome, Idaho | Dec. 28, 1911 <br> Dec. 22, 1919 | 40,000 30,000 | Apr. 27, 1923 <br> May 24, 1923 |
| 688 | First National Bank of Rock River, | A pr. 24, 1919 | 50,000 | June 14, 1923 |
| 688 | First National Bank, Highland, Wis | June 14, 1916 | 25, 000 |  |
| 689 | First National Bank, Joseph, Oreg. | Dec. 11, 1905 | 25,000 |  |
| 691 | Peoples National Bank, Salisbury, | Mar. 10, 1908 | 100, 000 | July 3,1923 |
| 696 | First National Bank, Sapulpa, Okla | Aug. 19, 1801 | 100, 000 | July 30, 1923 |
| 697 | First National Bank, Chester, Mont | Nov. 15, 1917 | 25, 000 |  |
| 699 | First National Bank, Carroll, Nebr | Aug. 21, 1901 | 50,000 | Aug. 13, 1923 |
| 701 | First National Bank, Shelby, Mont | Dec. 14, 1916 | 25,000 | Aug. 27, 1923 |
| 702 | Fairfield National Bank, Fairfield, Iowa | Dec. 24, 1907 | 60,000 | Aug. 30, 1923 |
| 703 | Howard National Bank, Howard, S. Dak | Aug. 13, 1915 | 25,000 | Sept. 1, 1923 |
| 704 | Roundup National Bank, Roundup, Mon | Oct. 26, 1914 | 25,000 | Sept. 6, 1923 |
| 706 | First National Bank, Oswego, Mont- | Jan. 8,1918 | 25, 000 | Oct. 5,1923 |
| 708 | First National Bank, Wells, Minn. | Dec. 12, 1891 | 100, 000 | Oct. 22, 1923 |
| 709 | First National Bank, Mitchell, S. Da | Feb. 8,1882 | 100,000 | Oct. 23, 1923 |
| 710 | Cavalier County National Bank, Langdon, N. Dak. | Jan. 28, 1908 | 25, 000 | Oct. 29, 1923 |
| 711 | American National Bank, Three Forks, | Apr. 30, 1917 | 25,000 |  |
| 713 | Lehigh National Bank, Lohigh, Okla | Feb. 14, 1901 | 35, 000 | Nov. 8,1923 |
| 714 | City National Bank, Coalgate, Okla | Mar. 10, 1920 | 50,000 | ..do- |
| 715 | First National Bank, Grey Eagle, Minn | May 28, 1907 | 25, 000 | ....do.... |
| 716 | First National Bank, Fairview, Mont | Aug. 26, 1921 | 40,000 | do. |

appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and

| Book value of assets at date of suspension |  |  | Additional assets received since date of suspension | Total assessment of shareholders | Total assets and stock assessment | Progress of liquidation to date of this report |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\underset{\text { good }}{\text { Estimated }}$ | Estimated doubtful | Estimated worthless |  |  |  | $\xrightarrow{\text { Cash }}$ collected from | Cash collected from stock assess- |  |
| \$814, 783 | \$2, 013, 406 | \$130,499 | \$2, 067, 011 | \$200, 000 | \$5, 225, 699 | \$1, 602,845 | \$149, 271 | 469 |
| 1,087, 304 | 505, 016 | 552, 201 | 661, 550 | 150,000 | 2, 956, 071 | 1, 911, 057 | 7,500 | 513 |
| 310, 050 | 80, 899 | 27, 210 | 36, 206 | 50,000 | 504, 365 | 395, 560 | 25, 180 | 549 |
| 1, 080,785 | 2, 388, 710 | 47,999 | 1, 030,675 |  | 4,548, 169 | 3,512,776 |  | 554 |
| 750, 777 | 192, 169 | 32, 303 | 179,726 | 50,000 | 1, 204,975 | 832,271 | 28,750 | 593 |
| 84, 309 | 273, 349 | 144,913 | 98, 254 | 50, 000 | 650, 825 | 369, 123 | 36, 046 | 598 |
| 133, 615 | 27, 037 | 372, 056 | 80, 270 | 40, 000 | 652,978 | 284, 958 | 19,998 | 600 |
| 91, 852 | 280, 553 | 59,651 | 44, 237 | 50, 000 | 526, 293 | 176, 938 | 8, 522 | 601 |
| 177, 077 | 133, 918 | 67,741 | 26, 123 | 100,000 | 504, 859 | 158, 643 | 28,399 | 605 |
| 741, 218 | 1, 864, 464 | 264.810 | 86, 118 | 200, 000 | 3, 156, 610 | 1,537, 981 | 17,835 | 6006 |
| 426, 383 | 220, 623 | 75, 048 | 114,655 | 50, 000 | 886, 709 | 504, 918 | 46, 613 | ${ }_{610}$ |
| 217, 255 | 198, 069 | 50, 999 | 74, 622 | 25, 000 | 565, 945 | 285, 912 | 15,794 | ${ }^{611}$ |
| 91, 391 | 38,298 | 18,935 | 68,372 | 25,000 | 241, 996 | 111, 443 | 19,266 | 612 |
| 49,505 | 55, 484 | 56,700 | 11,965 | 25, 000 | 198, 654 | 45,377 | 3,796 | ${ }_{613}$ |
| 33,994 | 99, 097 | 30,441 | 9,727 | 25,000 | 198, 259 | 56, 285 | 13,768 | ${ }_{615}^{615}$ |
| 147, 933 | 139, 231 | 227, 297 | 122, 429 | 50, 000 | 686, 890 | 381,918 | 20, 274 | 616 |
| 91, 326 | 72, 899 | 34, 264 | 70, 407 | 25,000 | 293, 896 | 117, 680 | 3,000 | ${ }_{6} 619$ |
| 678, 103 | 735, 340 | 307, 421 | 273, 093 | 100,000 | 2,093, 957 | 1, 040, 177 | 40, 510 | ${ }_{620}$ |
| 298, 018 | 238, 211 | 189,443 | 58. 877 | 50, 000 | 834, 549 | 377, 610 | 13,789 | 625 |
| 1,337,969 | 483, 862 | 764, 506 | 140, 304 | 150,000 | 2, 876, 641 | 1,266, 152 | 46,795 | 628 |
| 29,968 | 286, 691 | 76, 745 | 63, 181 | 50,000 | 506, 585 | 203, 274 | 16,714 | 633 |
| 15, 898 | 102, 418 | 41, 613 | 9,999 | ${ }^{25,} 000$ | 194, 928 | 87, 896 | 814 | 642 |
| 101, 355 | 139, 877 | 14,313 | 25, 532 | 25, 000 | 306, 077 | 168, 275 | 3,625 | 643 |
| 2, 146, 734 | 1,367, 227 | 80,930 | 910, 112 | 250, 000 | 4, 755, 003 | 3, 175, 834 | 191, 109 | 645 |
| 40, 431 | 36, 120 | 19,985 | 18,977 | 25, 000 | 140,513 | 35,710 | 12,684 | 648 |
| 640, 092 | 913,996 | 26, 058 | 110,229 | 200, 000 | 1,890,375 | 868, 816 | 77, 967 | 649 |
| 930, 940 | 394, 591 | 351, 628 | 142,365 | 125,000 | 1, 944,524 | 1, 296, 601 | 36,945 | 850 |
| 39,333 | 75, 957 | 19,564 | 26,602 | 50, 000 | 211, 456 | 54, 061 | 13,595 | 652 |
| 559,918 | 413,718 | 247, 210 | 58, 578 | 100,000 | 1, 379, 424 | 444, 472 | 7,648 | 654 |
| 48,652 | 137, 880 | 119, 042 | 14,773 | 25,000 | 345, 347 | 118, 781 | 4,909 | 655 |
| 165, 067 | 270, 200 | 309, 219 | 93, 614 | 150,000 | 988, 100 | 233, 876 | 51, 275 | 656 |
| 57, 132 | 118, 292 | 21,981 | 31,608 | 25,000 | 254, 013 | 101, 082 | 12, 215 | 658 |
| 308, 039 | 22, 302 | 862 | 17,820 | 30,000 | 379, 463 | 137, 701 | 10,762 | 660 |
| 447, 804 | 1,189, 442 | 424, 76.5 | 236, 544 | 200,000 | 2, 498, 555 | 972, 458 | 179,355 | 663 |
| 241, 183 | 463, 971 | 270, 603 | 59,465 | 150,000 | 1, 185, 222 | 454, 278 | 74,962 | 664 |
| 63, 743 | 123, 049 | 168, 413 | 47, 861 | 75, 000 | 478, 066 | 178, 194 | 41, 898 | 665 |
| 27, 638 | 187, 644 | 37,428 | 26, 659 | 25,000 | 304, 369 | 126, 743 | 6,731 | ${ }_{6}^{666}$ |
| 63, 740 | 102, 694 | 205, 5226 | 20,333 | 35, 000 | 427, 293 | 139, 906 | 3,900 | 667 |
| 40,657 | 74, 812 | 39,793 | 10,635 | 25,000 | 190, 927 | 57, 737 | 12,500 | ${ }_{669} 6$ |
| 926, 972 | 1,226, 912 | 548, 872 | 196, 839 | 200, 000 | 3, 0999595 | 580, 730 | 103,783 | ${ }_{670}$ |
| 141, 052 | 149, 236 | 53, 935 | 38,717 | 30, 000 | 412, 940 | 196,654 | 14, 000 | 671 |
| 106, 852 | 223, 691 | 382, 175 | 66, 372 | ${ }^{50} 0000$ | 829,090 | 345, 354 | 4, 667 | 672 |
| 129, 794 | 17, 771 | 2, 118 | 53, 243 | 50,000 | 252, 926 | 177, 718 | 41, 205 | 674 |
| 81, 571 | 90, 142 | 405, 582 | 64, 625 | 50,000 | 691, 920 | 167,915 | 31, 969 | 675 |
| 213, 681 | 112, 832 | 451, 201 | 175, 817 | 50,000 | 1, 0033,531 | 311, 603 | 18, 505 | ${ }^{679}$ |
| 45, 299 | 257, 777 | 63,798 | 14, 295 | 50,000 | 431, 169 | 117, 158 |  | 680 |
| 182, 688 | 230,932 | 36, 049 | 33, 626 | 50,000 | 533, 295 | 209, 070 | 5,327 | 681 |
| 112,936 | 172, 844 | 141, 127 | 154, 688 | 50,000 | 631, 595 | 132, 126 | 11, 514 | 683 |
| ${ }^{63}$ 58, 691 | 117, 029 | 33, 066 | 55, 479 | 40, 000 | 309, 265 | 109, 484 | 21,709 | 684 |
| 58, 182 | 37, 312 | 42,676 | 12, 640 | 30,000 | 180, 810 | 93, 285 | 6,196 | 685 |
| 94, 366 | 122, 998 | 66, 034 | 57, 894 | 50,000 | 391, 292 | 119, 650 | 20,599 | 687 |
| 88, 029 | 117, 833 | 28, 640 | 31, 198 | 25, 000 | 190, 700 | 92,331 | 8,679 | 688 |
| 108, 961 | 114, 303 | 138, 678 | 41, 457 | 25,000 | 428, 399 | 215, 650 | 11, 192 | 689 |
| 478, 878 | 255, 458 | 575, 563 | 63, 898 | 100, 000 | 1, 473, 797 | 680, 049 | 68,322 | ${ }_{691}$ |
| 219, 280 | 566, 071 | 235, 987 | 141, 934 | 100,000 | 1, 263, 272 | 353, 387 | 42,548 | ${ }_{696}$ |
| 35, 274 | 105, 392 | 115, 343 | 29,662 | 25, 000 | *310, 771 | 88, 105 | 2,000 | ${ }_{699} 69$ |
| 153, 317 | 257, 311 | 194, 165 | 21, 593 | 50, 000 | 676, 386 | 230, 728 | 4,006 | 699 |
| 79, 131 | 218, 301 | 57, 715 | 21,947 | 25, 000 | 402, 094 | 212, 617 | 3,351 | 701 |
| 13,338 | 48,353 | 231, 384 | 60, 090 | 60,000 | 413, 165 | 96,919 | 58,475 | 772 |
| 75,257 | 150, 855 | 65, 710 | 21,485 | 25, 000 | 338, 307 | 140,536 | 13,796 | 703 |
| 56, 176 | 31, 316 | 318,478 | 17,572 | 25,000 | 448, 542 | 131, 445 | 8,821 | 704 |
| 58, 678 | 48, 843 | 15,588 | 23, 690 | 25,000 | 171,799 | 95,781 | 10,386 | 706 708 |
| 166, 679 | 652,820 | 297, 201 | 103, 062 | 100,000 | 1, 319,762 | 523, 820 | 28,960 | 708 709 |
| 458, 659 | 846, 395 | 57, 902 | 64, 668 | 100,000 | 1, 527, 624 | 764,951 | 37, 350 | 709 |
| 404, 632 | 171,990 | 54, 696 | 66, 625 | 25, 000 | 722, 943 | 290, 889 | 5,508 | 710 |
| 38,395 | 50,025 | 33, 574 | 40, 112 | 25, 000 | 187, 106 | 56, 142 | 9,024 | 711 |
| 79, 658 | 149, 623 | 86, 078 | 6, 661 | 35,000 | 357, 020 | 135, 283 | 5,625 | ${ }_{813}$ |
| 107, 244 | 103, 050 | 76, 102 | 83, 717 | 50,000 | 420, 113 | 121, 296 | 5,735 | 814 |
| 13, 849 | 57, 799 | 60, 287 | 4, 545 | 25, 000 | 161, 4850 | 42,337 109,453 | 7,800 23,900 | ${ }_{716} 715$ |
| 47,361 | 74,354 | 171,967 | 21, 536 | 40,000 | 355, 218 | 109, 453 | 23,900 | 716 |

Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928—Continued

|  | Progress of liquidation to date of this report |  |  |  |  |  | Disposition of proceeds of liquidation |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Offsets allowed and settled | 'Total collected from all sources, including offsets | Loss on assets compounded or sold under order of court | Remaining ancollected assets | Remaining uncollected stock assessment | Assets returned to shareholders' agents | Dividends paid | Secured and preferred liabilities, including offisets paid |
| 469 | \$546,326 | \$2, 298, 442 | \$2, 756, 181 | \$120,347 | \$50,729 |  | \$1, 286, 325 | \$754, 094 |
| 513 | 221, 864 | 2, 140, 421 | 131,667 | 541, 483 | 142,500 |  | 1,398, 788 | 258, 322 |
| 540 | 12, 883 | 433, 623 | 16, 668 | 29, 254 | 24, 820 |  | 315, 273 | 34, 203 |
| 554 | 330, 370 | 3, 843, 146 | 199, 167 | 505, 856 |  |  | 1, 665,621 | 1, 030,259 |
| 593 | 96.311 | 957, 332 | 182, 446 | 43, 947 | 21, 250 |  | 463, 157 | 249, 535 |
| 598 | 20, 192 | 425, 361 | 190, 497 | 21, 013 | 13,954 |  | 63, 643 | 310, 592 |
| 600 | 31, 856 | 336, 812 | 139, 242 | 156, 922 | 20, 002 |  | 46,454 | 240, 221 |
| 601 | 41, 257 | 226, 717 | 258, 098 |  | 41, 478 |  | 21,963 | 165, 090 |
| 605 | 11, 372 | 198, 414 | 234, 844 |  | 71, 601 |  | 88, 881 | 65, 322 |
| 606 610 | 277, 235 | 1, 833,051 | 452, 136 | 689, 258 | 182,165 3,387 |  | 225, 746 | 1,457, 090 |
| 610 611 | 74, 379 | 625,910 | 257,412 82,741 | 118,075 | 3, 387 |  | 461,082 <br> 54 <br> 154 | 129, 280 |
| 612 | 34, 132 | 168, 841 | 67,421 | 18, 0 | 5, 734 |  | -47, 400 | 173,303 88,643 |
| 613 | 5, 191 | 54, 364 | 123, 086 |  | 21, 204 |  | 14,467 | 25,491 |
| 615 | 11, 121 | 81, 174 | 105, 853 |  | 11, 232 |  | 20,945 | 37, 390 |
| 616 | 10,633 | 412, 825 | 244, 339 |  | 29, 726 |  | 60,883 | 304, 889 |
| 619 | 12, 812 | 133, 492 | 34,425 | 103, 979 | 22,000 |  | 33, 695 | 65, 114 |
| 620 | 94, 441 | 1, 175, 128 | 661, 606 | 197, 733 | 59,490 |  | 164, 881 | 917, 594 |
| 625 | 30, 801 | 422, 200 | 376, 138 |  | 36, 211 |  | 82,342 | 287, 831 |
| 628 | 371, 280 | 1, 684, 227 | 1, 089, 209 |  | 103, 205 |  | 160, 183 | 1,461, 260 |
| 633 | 16, 654 | 236,642 | 229, 439 | 7, 218 | 33, 286 |  | 15, 320 | 182, 726 |
| 642 | 768 7,809 | $\begin{array}{r} 89,478 \\ 179,709 \end{array}$ | 81,264 2094 | 84, 019 | 24, 286 |  | 2,072 | 82,030 142,727 |
| 645 | 150,906 | 3, 517, 849 | 212, 204 | 966, 059 | 58, 891 |  | 1,045, 802 | 2, 295, 535 |
| 648 | 7,077 | 55, 471 | 72, 726 |  | 12,316 |  | 8,735 | 30,305 |
| 649 | 117, 925 | 1, 064,708 | 694, 549 | 9, 085 | 122, 033 |  | 357, 682 | 552575 |
| 650 | 81, 094 | 1, 414,640 | 434,029 32 351 | 7,800 37 | 88, 055 |  | 666, 932 | 591, 338 |
| 654 | 77,062 | 529, 182 | 757,890 | 37,049 | 92,352 |  | 62,442 | 74,149 414,446 |
| 655 | 12, 860 | 136, 550 | 121, 538 | 67, 168 | 20,091 |  | 62, | 120, 372 |
| 656 | 13, 493 | 298, 644 | 20 | 590, 711 | 98,725 |  | 58,096 | 108, 689 |
| 658 | 14, 180 | 127, 477 | 95,736 | 18, 015 | 12,785 |  |  | 107, 800 |
| 660 | 18,923 | 167, 386 | 86, 137 | 106, 702 | 19,238 |  | 25, 305 | 93,173 |
| 663 | 206, 284 | 1, 358, 097 | 331, 820 | 787, 993 | 20,645 |  | 365, 380 | 871,805 |
| 664 665 | 61,825 26,247 | 591,065 246,399 | 363,876 87,397 | 1111, 228 | 75,038 |  | 89,969 74,635 | $\begin{array}{r}416,742 \\ 97,564 \\ \hline\end{array}$ |
| 686 | 8,044 | 141, 518 | 144, 582 |  | 18,269 |  | 25,449 | 106, 983 |
| 667 | 10,594 | 154, 400 | 7,316 | 234, 477 | 31, 100 |  |  | 119, 539 |
| 669 | 9,078 | 79,315 | 31, 220 | 68, 092 | 12, 500 |  |  | 53,723 |
| 671 | 775,202 22,552 | 1, 459,715 | 383,453 27,447 | 1, 160, ${ }^{136} 210$ | 96, 217 |  | 255,709 33,525 | 913, 994 |
| 672 | 11,380 | 361, 401 | 76, 722 | 345, 634 | 45, 333 |  |  | 146, 6886 |
| 674 | 12,733 | 231, 656 | 12, 475 |  | 8,795 |  | 187, 120 | 14,343 |
| 675 | 25,042 | 224, 926 | 252, 448 | 196, 515 | 18,031 |  | 30, 537 | 131, 370 |
| 679 | 50, 274 | 380, 382 | 199, 864 | 391, 790 | 31,495 |  | 82,087 | 260, 719 |
| ${ }_{681}^{680}$ | 20,221 32,078 | 137,379 246,475 | 10,025 242,147 | 233, 765 | 50,000 |  |  | 109, 430 |
| 683 | 159,195 | 302, 835 | 151, 765 | 138, 509 | 34, <br> 886 |  | 125,537 40,578 | 90,863 213,471 |
| 684 | 7,904 | 139, 097 | 151, 877 |  | 18,291 |  | 53,334 | 73, 409 |
| 685 | 15,042 | 114, 523 | 42,483 |  | 23, 804 |  | 31,916 | 60,631 |
| 687 | 57,925 | 188, 174 | 137, 814 | 25, 903 | 29, 401 |  | 30, 405 | 127, 397 |
| 688 | 12,722 | 113, 732 | 60, 647 |  | 16,321 |  | 59, 826 | 33, 195 |
| 689 | 5,318 | 232, 160 | 86,337 | 96, 094 | 13,808 |  | 29, 874 | 180, 680 |
| 691 696 | 111, 213 | 859, 584 | 497, 138 | 85, 397 | 31, 678 |  | 410, 510 | 334, 240 |
| 697 | 238, 263 | 634,606 90.368 | 197, 303 | 10,613 | $\stackrel{57,452}{23,000}$ |  | 117, 144 | $\begin{array}{r}408,472 \\ 78 \\ \hline 190\end{array}$ |
| 699 | 29,793 | 264, 527 | 365, 865 |  | 45,994 |  | 38,086 | 191,492 |
| 701 | 28,540 | 244, 508 | 135, 937 |  | 21,649 |  | 107, 109 | 87, 239 |
| 702 |  | 155, 394 | 256, 246 |  | 1,525 |  | 55, 078 | 88, 642 |
| 703 | 5,005 24,812 | 159,337 165,078 | 267, 1185 | 51, 228 | 11,204 16,179 |  |  | 116, 828 |
| 706 | 9,243 | 115, 410 | 41, 775 |  | 14,614 |  | 15, 604 | 124,072 56,779 |
| 708 | 64, 039 | 616, 819 | 142, 506 | 489, 397 | 71, 040 |  | 168, 749 | 326, 239 |
| 709 710 | 52,590 | ${ }_{302}^{854,891}$ | 214,413 | 395, 670 | 62, 650 |  | 82,903 | 519, 071 |
| 711 | -10,960 | 302, 791 | 88,704 95,004 | 312, 133 | 19,492 |  | 7,354 | 218,435 53,703 |
| 713 | 1,818 | 142, 726 | 77, 774 | 107, 145 | 29,375 |  |  | 119,858 |
| 714 | 14, 348 | 141, 379 | 71, 800 | 162, 669 | 44, 265 |  | 8,726 | 110,871 |
| 715 | 1,778 | 51,915 | 92,365 |  | 17, 200 |  | 9,964 | 18,726 |
| 716 | 9, 453 | 142, 806 | 196, 312 |  | 16,100 |  | 23, 653 | 98, 792 |

appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and


Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

|  | Title and location of banks | Date of organization | Capital stock at suspension | Receiver appointed |
| :---: | :---: | :---: | :---: | :---: |
| 719 | Union National Bank, Beloit, Ka | Mar. 24, 1903 | \$50, 000 | Nov. 13, 1923 |
| 720 | Texas County National Bank, Guymon, | Mar. 21, 1922 | 25, 000 |  |
| 721 | Tucson National Bank, Tueson, Ariz | Feb. 21, 1918 | 100, 000 | Nov. 14, 1923 |
| 722 | National Bank of Barnesville, Barnesville, Ohio | Jan. 29, 1903 | 100, 000 |  |
| 723 | Citizens National Bank, Roswell, N. Mex-. | Apr. 20, 1903 | 200, 000 | Nov. 16, 1923 |
| 724 | First National Bank, Lancaster, Minn. | May 14, 1919 | 25,000 | Nov. 19, 1923 |
| 727 | First National Bank, Turtle Lake, N. Da | June 8, 1907 | 25,000 | Nov. 21, 1923 |
| 729 | First National Bank, Springfield, S. Dak | Oct. 2, 1907 | 25,000 | Nov. 28, 1923 |
| 731 | Farmers National Bank, Tishomingo, Okla | July 23, 1913 | 25, 000 | Dec. 6, 1923 |
| 734 736 | First National Bank, Woodworth, N. Dak First National Bank, Poplar, Mont.-..-- | Apr. 26, 1919 | 25,000 25,000 | Dec. 11, 1923 <br> Dec. 17, 1923 |
| 738 | First National Bank, Forsyth, Mont | June 10, 1904 | 75, 000 | Dec. 18, 1923 |
| 739 | Condon National Bank, Condon, Oreg | Mar. 26, 1906 | 50,000 | ---do. |
| 740 | First National Bank, Moore, Mont | Jan. 7, 1907 | 25, 000 | Dec. 20,1923 |
| 743 | Merchants National Bank, Mandan, N | Aug. 24, 1914 | 50,000 | Dec. 26, 1923 |
| 744 | First National Bank, Webster, S. Dak | Nov. 19, 1902 | 25, 000 | Jan. 2, 1924 |
| 746 | Sioux Falls National Bank, Sioux Falls, S. Dak | Nov. 14, 1882 | 150, 000 | Jan. 24, 1924 |
| 747 | First National Bank, Sentinel Butte, N. Dak | Feb. 10, 1915 |  |  |
| 748 | First National Bank, Beach, N. Dak | May 26, 1909 | 50,000 |  |
| 749 | First National Bank, Bisbee, N. Dak | Apr. 1,1903 | 25,000 | Jan. 28, 1924 |
| 751 | National Bank of Carlsbad, Carlsbad, N. M | July 8, 1903 | 100, 000 | Feb. 6, 1924 |
| 752 | Dakota National Bank, Dickinson, N. Dak | Mar. 4, 1905 | 50, 000 | Feb. 7,1924 |
| 754 | First National Bank, St. John, Wash | Mar. 11, 1918 | 40,000 |  |
| 755 | First National Bank, Warroad, Minn- | Aug. 4, 1920 | 25, 000 | Feb. 9, 1924 |
| 756 | First National Bank, Brookings, S. Dak | Nov. 15, 1883 | 100, 000 |  |
| $\begin{aligned} & 757 \\ & 758 \end{aligned}$ | First National Bank, Ronan, Mont First National Bank, Harrison, Neb | Aug. 31, 1910 | 25,000 |  |
| 760 | First National Bank, Clarkston, Wash | Mar. 16, 1903 | 50,000 | Feb. 12,1924 |
| 761 | First National Bank, Carthage, S. Dak | Mar. 20, 1916 | 25,000 |  |
| 762 | First National Bank, Onida, S. Dak | Jan. 17, 1920 | 25,000 |  |
| 763 | Commercial National Bank, Miles City, Mont | Aug. 15, 1895 | 250,000 | Feb. 15,1924 |
| 764 | Nowata National Bank, Nowata, Okla | Aug. 23, 1902 | 25,000 | Feb. 19, 1924 |
| 765 | First National Bank, Castlewood, S. D | Oct. 2,1901 | 25,000 |  |
| 768 | First National Bank, Charlo, Mont | Feb. 26, 1918 | 25,000 | Feb. 20, 1924 |
| 770 | First National Bank, Sidney, Mont | Dec. 23, 1907 | 50, 000 | Feb. 26, 1924 |
| 771 | Stockmans National Bank, Fort Benton, Mont | Dec. 24, 1889 | 200, 000 | do |
| 772 | First National Bank, Fort Sumner, N | Feb. 28, 1907 | 25,000 | do----..-- |
| 773 | Wells National Bank, Wells, Minn | Apr. 6, 1903 | 75, 000 | do |
| 774 | First National Bank, Gering, Nebr | Dec. 28, 1905 | 25, 000 |  |
| 775 | Western National Bank, Mitchell, S. | Sept. 12, 1904 | 100, 000 | Feb. 27, 1924 |
| 776 | First National Bank, Coalgate, Okla | Dec. 8, 1900 | 100, 000 |  |
| 777 | First National Bank, McIntosh, S. Dak | Oct. 16, 1908 | 25, 000 | Mar. 1,1924 |
| 778 | First National Bank, Clayton, N. Mex | Dec. 29, 1900 | 75, 000 |  |
| 780 | First National Bank, St. Anthony, Id | Dec. 31, 1900 | 50, 000 | Mar. 4, 1924 |
| 781 | First National Bank, Huron, S. Dak | May 19, 1882 | 65, 000 | Mar. 14, 1924 |
| 782 | Farmers \& Merchants National Bank, Fairbury, Nebr- | Feb. 8, 1913 | 60,000 | Mar. 15, 1924 |
| 783 | First National Bank, Golva, N. Dak | Apr. 14, 1919 | 25,000 | Mar. 18, 1924 |
| 784 | First National Bank, Lingle, W yo.-. | Aug. 19, 1918 | 25, 000 | Mar. 19, 1924 |
| 785 | Torrington National Bank, Torrington, | Feor. 3, 1919 | 35,000 |  |
| 787 | First National Bank, Polson, Mont... | Mar. 26, 1909 | 25,000 | Mar. 22, 1924 |
| 789 | Merchants National Bank, Crookston, Minn | Oct. 25, 1884 | 75,000 | Mar. 24, 1924 |
| 794 | First National Bank, Lake Preston, S. Dak | July 24, 1915 | 25, 000 | Mar. 28, 1924 |
| 796 | First National Bank, Plentywood, Mont | May 12, 1913 | 50, 000 | Mar. 31, 1924 |
| 797 | First National Bank, Sterling, Colo - -1 | Oct. 29, 1900 | 100, 000 | Apr. 5, 1924 |
| 798 | First National Bank, Rocky Ford, Colo --.....-.....- | Oct. 23, 1903 | 60, 000 |  |
| 799 | First National Bank of Fergus County, Lewistown, Mont. | May 9, 1904 | 300, 000 | Apr. 12, 1924 |
| 802 | First National Bank, Marysville, Kans | Aug. 25, 1882 | 75,000 | Apr. 15, 1924 |
| 803 | First National Bank, Alexander, N. Dak | Jan. 22, 1919 | 25, 000 | -....do---- |
| 804 | First National Bank, Pilger, Nebr-- | Aug. 2, 1901 | 50,000 | Apr. 22, 1924 |
| 805 | First National Bank, Wilsall, Mont..---- ${ }^{\text {a }}$ - | Apr. 11, 1919 | 25, 000 | --.do. |
| 806 | National Bank of Commerce, Shawnee, Okla | Aug. 18, 1923 | 100,000 | Apr. 28, 1924 |
| 807 | Citizens National Bank, Hankinson, N. Dak | Jan. 18, 1906 | 30, 000 | Apr. 30, 1924 |
| 810 | First National Bank, Carlsbad, N. Mex | May 19, 1900 | 100, 000 | May 14, 1924 |
| 811 | First National Bank, Baker, Mont. | Aug. 19, 1913 | 25,000 | May 20, 1924 |
| 812 | Farmers National Bank, Burlington, Kans | Sept. 10, 1903 | 55, 000 | May 21, 1924 |
| 813 | Drovers National Bank, East St. Loui | Apr. 30, 1913 | 200, 000 | May 22, 1924 |
| 814 | First National Bank, Schuyler, Nebr. | Sept. 4, 1882 | 50,000 | May 24, 1924 |
| 815 | First National Bank, Morristown, S. Dak | May 11, 1910 | 25, 000 | do |
| 816 | City National Bank, Huron, S. Dak | June 3, 1907 |  |  |

appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and

| Book value of assets at date of suspension |  |  | Additional assets received since date of suspension | Total assessment of shareholders | Total assets and stock assessment | Progress of liquidation to date of this report |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\underset{\text { good }}{\text { Estimated }}$ | Estimated doubtful | Estimated worthless |  |  |  | Cash collected from assets | Cash collected from stock assessment |  |
| \$321, 654 | \$169,837 | \$233, 227 | \$225, 563 | \$50, 000 | \$1, 000, 281 | \$383, 549 | \$29, 579 | 719 |
| 180, 421 | 48, 653 | 54, 570 | 62, 772 | 25,000 | 371, 416 | 242, 831 | 23, 471 | 720 |
| 413, 189 | 174,932 | 320, 416 | 39,819 | 100,000 | 1,048, 356 | 675, 701 | 40, 614 | 721 |
| 457, 554 | 53, 910 | 520,999 | 131,908 | 100, 000 | 1, 264, 371 | 494, 407 | 98, 400 | 722 |
| 123, 511 | 847, 636 | 672,204 | 74, 170 | 200, 000 | 1,917,521 | 900, 633 | 46,790 | 723 |
| 89, 131 | 156, 379 | 77, 025 | 43, 539 | 25,000 | 391, 074 | 165, 536 | 6, 300 | 724 |
| 95, 358 | 41, 582 | 84, 886 | 40,060 | 25,000 | 286, 886 | 144, 723 | 4, 500 | 727 |
| 80, 056 | 95,280 | 59,725 | 9, 304 | 25, 000 | 269, 365 | 94,889 | 500 | 729 |
| 57, 574 | 119,943 | 86, 292 | 9,541 | 25,000 | 298, 350 | 97,329 | 1,000 | 731 |
| 31, 237 | 99, 313 | 27,321 | 10,572 | 25,000 | 193, 443 | 80, 165 | 12,688 | 734 |
| 37, 830 | 111, 276 | 74, 294 | 24,985 | 25, 000 | 273,385 801 | 117, 044 | 12,355 | 736 738 |
| 242,350 | 299, 147 | 140, 196 | 45, 054 | 75,000 | 801,747 | 334, 740 | 26,759 | 738 |
| 103, 031 | 103, 632 | 75,577 | 32,355 | 50, 000 | 364, 595 | 197, 472 | 38,776 | 739 |
| 46,657 | 138, 147 | 53, 270 | 36,048 | 25,000 | 299, 122 | 146, 375 | 11, 105 | 740 |
| 45, 048 | 175, 697 | 211, 368 | 55, 806 | 50, 000 | 537, 919 | 229, 298 | 7,825 | 743 |
| 125, 681 | 113, 962 | 74, 918 | 31, 852 | 25,000 | 371, 413 | 145, 431 | 8, 392 | 744 |
| 1,748, 843 | 746, 250 | 458,547 | 222, 180 | 150, 000 | 3, 325, 820 | 1,565, 107 | 52, 188 | 746 |
| 98,731 | 48, 156 | 43,647 | 26, 269 | 25,000 | 241, 803 | 85, 509 | 8, 892 | 747 |
| 297, 840 | 160, 685 | 96, 317 | 59, 009 | 50,000 | 663, 851 | 299, 406 | 15, 223 | 748 |
| 86, 439 | 143, 983 | 41, 049 | 42,563 | 25,000 | 339,034 | 129, 324 | 12, 509 | 749 |
| 731, 798 | 220, 201 | 215, 322 | 102,505 | 100,000 | 1,369,826 | 578, 810 | 38, 155 | 751 |
| 17, 446 | 153, 683 | 91, 909 | 33, 291 | 50, 000 | 346, 329 | 121, 265 | 21, 530 | 752 |
| 100,653 | 67, 235 | 47, 400 | 26, 236 | 40,000 | 281, 524 | 172, 655 | 18,971 | 754 |
| 117, 758 | 102, 560 | 30,983 | 38,850 | 25,000 | 315, 151 | 128, 009 | 16, 196 | 755 |
| 337, 212 | 428, 037 | 381, 524 | 160, 190 | 100, 000 | 1,406, 963 | 446, 794 | 85, 863 | 756 |
| 30, 884 | 155, 788 | 34, 080 | 20, 939 | 25,000 | 266, 691 | 118, 270 | 2, 342 | 757 |
| 205, 675 | 247, 817 | 107, 309 | 29,491 | 50,000 | 640, 292 | 224,412 | 26, 225 | 758 |
| 98, 887 | 170,037 | 15,439 | 28,688 | 50, 000 | 363, 051 | 178, 984 | 32, 228 | 760 |
| 58,572 | 165, 098 | 129, 011 | 25,520 | 25, 000 | 403, 201 | 153, 019 | 11,387 | 761 |
| 69, 633 | 79, 432 | 54,917 | 24, 236 | 25,000 | 253, 218 | 126, 050 | 11, 842 | 762 |
| 806, 234 | 946, 948 | 677, 140 | 162, 238 | 250, 000 | 2, 842,560 | 1,307, 314 | 123, 111 | 763 |
| 288, 368 | 240, 028 | 115, 811 | 182, 253 | 25, 000 | 851, 460 | 370, 419 | 22, 630 | 764 |
| 168, 897 | 53, 246 | 64,991 | 28,732 | 25, 000 | 340, 866 | 157, 102 | 10,305 | 765 |
| 27, 339 | 52, 561 | 2,521 | 6,160 | 25,000 | 113, 581 | 54, 400 | 9, 114 | 768 |
| 470, 454 | 32,690 | 200, 148 | 104, 432 | 50, 000 | 947, 724 | 513,010 | 23, 100 | 770 |
| 252, 126 | 798, 011 | 453, 156 | 85, 597 | 200, 000 | 1, 788, 890 | 788, 677 | 114, 990 | 771 |
| 85, 609 | 61,865 | 20,170 | 11, 041 | 25, 000 | 203, 685 | 100, 999 | 14, 833 | 772 |
| 393, 700 | 901, 924 | 15, 871 | 92, 197 | 75, 000 | 1, 478, 692 | 786, 266 | 22, 085 | 773 |
| 50, 628 | 253, 229 | 113,727 | 42,749 | 25,000 | 485, 333 | 147, 052 | 8,540 | 774 |
| 196, 375 | 509, 732 | 261, 195 | 107, 716 | 100,000 | 1, 175, 018 | 666, 944 | 46, 0.31 | 775 |
| 463, 871 | 345,544 | 161, 521 | 74, 117 | 100, 000 | 1, 145, 053 | 462, 536 | 10,679 | 776 |
| 59,230 | 103, 589 | 48,945 | 30, 572 | 25, 000 | 267, 336 | 99, 884 | 5, 500 | 777 |
| 75, 621 | 217, 934 | 93,915 | 41,653 | 75, 000 | 504, 123 | 179, 108 | 30, 108 | 778 |
| 193, 783 | 206, 458 | 218, 988 | 135, 146 | 50,000 | 804, 375 | 398, 256 | 24.680 | 780 |
| 938, 783 | 851, 487 | 265, 511 | 217, 935 | 65, 000 | 2, 338, 716 | 959, 786 | 18, 100 | 781 |
| 162, 379 | 91, 506 | 148, 925 | 39,725 | 60,000 | 502, 535 | 263, 105 | 32, 931 | 782 |
| 22, 914 | 76,454 | 35, 842 | 6,173 | 25,000 | 166, 383 | 56, 147 | 2,050 | 783 |
| 47, 111 | 52, 914 | 67, 224 | 8. 361 | 25, 000 | 200, 610 | 73,625 | 4,253 | 784 |
| 48, 570 | 46, 686 | 50,498 | 33, 150 | 35,000 | 213, 904 | 80,015 | 16, 455 | 785 |
| 56, 400 | 109, 949 | 51,548 | 52,995 | 25, 000 | 295, 892 | 114, 860 | 10,258 | 787 |
| 752, 444 | 557, 258 | 344, 707 | 113,215 | 75, 000 | 1,842, 624 | 1, 083,299 | 16,981 | 789 |
| 79, 237 | 109, 207 | 201,387 | 23, 615 | 25, 000 | 438, 446 | 167, 687 | 2, 564 | 794 |
| 133, 898 | 191, 366 | 58, 241 | 43, 271 | 50, 000 | 476, 776 | 118,790 | 18,004 | 796 |
| 269,033 | 566, 659 | 282, 733 | 55, 998 | 100, 000 | 1, 274,423 | 599, 829 | 29,545 | 797 |
| 162,213 $1,473,857$ | 152,393 | 76, 017 | 111, 729 | 60, 000 | 562, 5 5 | 249, 2 2373,138 | 17,148 | 798 799 |
| 1,473,857 | 2, 307, 203 | 833, 221 | 331, 517 | 300, 000 | 5, 245, 798 | 2,373, 138 | 168, 083 | 799 |
| 128, 028 | 414,224 | 297, 133 | 249,411 | 75,000 | 1,163,796 | 550, 614 | 19,884 | 802 |
| 98, 263 | 112,856 | 87, 299 | 23, 762 | 25, 000 | 347, 180 | 122, 316 | 9,095 | 803 |
| 116, 055 | 138, 972 | 74,016 | 46, 003 | 50,000 | 425, 046 | 127, 193 | 7,161 | 804 |
| 4,544 | 33, 162 | 47, 363 | 3,132 | 25, 000 | 113, 201 | 41, 177 | 2, 049 | 805 |
| 498,560 | 449, 972 | 264, 224 | 128,984 | 100, 000 | 1, 441, 740 | 696, 269 | 450 | 806 |
| 61, 532 | 109, 787 | 97, 130 | 18,451 | 30, 000 | 314,900 | 145, 418 | 6,637 | 807 |
| 229, 143 | 691,804 | 71,372 | 259, 039 | 100, 000 | 1, 351, 358 | 546, 121 | 79,051 | 810 |
| 89, 083 | 110, 292 | 58,529 | 29,783 | 25, 000 | 312,687 | 194, 631 | 15, 285 | 811 |
| 187, 375 | 218, 309 | 77, 534 | 54, 408 | 55, 000 | 592, 626 | 284, 362 | 30,970 | 812 |
| 365, 514 | 351, 033 | 164,452 | 28, 804 | 200, 000 | 1, 109, 803 | 532,012 | 99, 841 | 813 |
| 183, 098 | 331, 264 | 164, 900 | 24, 931 | 50,000 | 754, 193 | 327, 364 | 19, 400 | 814 |
| 10, 602 | 100, 832 | 109, 728 | 15, 793 | 25, 000 | 261,955 | 117, 234 | 15, 274 | 815 816 |

Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

|  | Progress of liquidation to date of this report |  |  |  |  |  | Disposition of proceeds of liquidation |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Offsets allowed settled | Total collected from all sources, including offsets | Loss on assets corm- pounded or sold under order of court | Remaining uncollected assets | Remaining uncollectadtock assess ment | Assets returuned to share, holders agents | Dividends paid | Secured and pre ferred liabilities, offsets paid |
| 719 | \$69, 339 | \$482,467 | \$153,084 | \$344, 309 | \$20, 421 |  | \$160, 198 | \$171,774 |
| ${ }_{721}^{720}$ | 45, 41488 | ${ }^{311,570} 7$ | 13,641 257,972 | 44, 676 | 59,386 |  | 988 2909 290 | 166, 084 |
| 722 | 119, 414 | 712, 221 | 13, 474 | 537,076 | 1,600 |  | 409, 988 | 198, 428 |
| ${ }_{724} 7$ |  | 1,036,642 | 316, 296 | 411, 373 | 153, 210 |  | 146, 500 | 808, 741 |
| ${ }_{7} 72$ | 23, 514 | 195, 350 | 13, ${ }^{13} 97$ | 163,327 | 18,700 |  | 26, 816 | 132, 756 |
| 727 | 9, 169 | 158, 392 | -23,009 | 84, 925 | 20,500 |  | 50, 089 | 69,786 |
| ${ }_{731}^{729}$ | 10, 512 | 105, 901 | 138,964 |  | 24,500 |  | 14, 970 | 68,568 |
|  | 10, 251 | 108, 580 | 1655 87,669 |  | 24, ${ }^{24}$, 000 |  | 5, ${ }^{573}$ | 91,383 <br> 76140 <br> 1 |
| 734 736 | ${ }_{2} 675$ | - 93,468 | -87,669 |  | 12, 1245 |  | 11, 1791 | 76,140 <br> 989 <br> 98 |
| 738 | 42,033 | 403, 532 | 127, 977 | 22i,997 | 48, 241 |  | 109, 372 | 237, 044 |
| 739 | 11, 103 | 247, 351 | 47, 609 | 58,411 | ${ }_{11}^{11,224}$ |  | ${ }_{50}^{90,294}$ | 123, 125 |
| 740 743 | $\begin{array}{r}9,201 \\ 15,076 \\ \hline 18\end{array}$ | -168, 819 | $\begin{array}{r}12,133 \\ 23,355 \\ \hline\end{array}$ | 106,413 <br> 220,190 | $\begin{array}{r}13,895 \\ 42,175 \\ \hline\end{array}$ |  | 54,853 117,576 | 80,386 89 897 |
| 744 | 16, 817 | 170, 640 | 59, 235 | 124,930 | 16,608 |  | 59, 050 | 67,571 |
| ${ }_{7}^{74}$ | 372,903 | 1,990, 198 | 314, 516 | 923, 294 | 97, 812 |  | 761, 279 | 930,074 |
| 747 <br> 748 | 4,967 22,277 | - 936 , 368 | - ${ }_{292,168}^{126,327}$ |  | 16, 108 |  | 22, ${ }_{77}$ | 61,495 166,274 |
| 749 | 19,455 | 161, 279 | 165, 255 |  | 12,500 |  | 49, 099 | 90, 415 |
| 751 752 | 131,967 10,519 | 748,932 153,314 | 387,697 36,895 | 1727, 650 | 61, 845 |  | 86, 895 | 矿53,621 |
| 754 | 10,932 | 202, 558 | 57,937 |  | 21,029 |  | 96, 451 | 79,913 |
| 755 | 29, 578 | 173, 783 | 20, 344 | 112, 220 | 8,804 |  | 43, 830 | 88, 232 |
| ${ }_{757}^{756}$ | 44, 100 | 576,757 | 141, 519 | 674,550 57,179 | 14, 137 |  | 98, 827 | 370, 592 |
| 758 | 50, 554 | 301, 191 | 315, 326 | 57, 179 | - |  | 34,155 170, 962 | 68, 064 |
|  | 10, 839 | 222, 051 | 120, 251 | 2,977 | 17,772 |  | 108,280 | 48,980 |
| 1 | 13,431 3,371 | 177, 8127 | 40,371 27,601 | 171,380 71,196 | 13, 613 |  | 20,682 37,700 | 112, ${ }_{85,53}$ |
| 763 | 131, 009 | 1,561, 434 | 150, 437 | 1,003,800 | 126, 889 |  | 751, 674 | 674,998 |
|  | 62,978 | -456,027 | 152,036 | 240,997 | 2,370 |  | 141,423 | 217, 383 |
| 768 | 5,185 | 86,699 | 28,996 | 108, 509 | 15,886 |  | - ${ }_{39,265}$ | -99,180 |
| 771 | 22,741 | 558, 851 | 28, 806 | 333, 167 | 26,900 |  | 103, 311 | 413,397 |
| 771 | ${ }^{28,068}$ | 931, 735 | 153, 034 | 619, 111 | 85,010 |  | 344, 337 | 505, 477 |
| 772 773 | 10,324 87,097 | -126, 156 | 10,806 171,465 | 56,556 358,864 | 10,167 52,915 |  | 40,935 430,182 | $\begin{array}{r}68,329 \\ 362,415 \\ \hline\end{array}$ |
| 774 | 53,358 | 208, 950 | 63, 196 | 196, 727 | 16,460 |  | 34, 584 | 134, 002 |
| 775 | 37, 121 | 750, 096 | 110,098 | 260, 855 | 53,969 |  | 153, 102 | 507,367 |
| 776 777 | $\begin{array}{r}32,689 \\ 13,49 \\ \hline 1\end{array}$ | - 118,838 | 22, 2761 | 101, 442 | -89, ${ }^{89}$, 51 |  | 34,195 <br> 13,260 | $\begin{array}{r}420,670 \\ 82,918 \\ \hline\end{array}$ |
| 778 | 11,929 | 221, 145 | 238,086 |  | 44, 892 |  | 49,836 | 134, 390 |
| 780 | 6, 203 | 429, 145 | 191, 551 | 158,365 | 25, 314 |  | 81, 496 | 299, 530 |
| 781 | 84, 830 | 1,081,916 | 232, 362 | 997,538 | 46,900 |  | 250, 516 | 708, 554 |
| 782 | $\begin{array}{r}41,332 \\ 4,586 \\ \hline\end{array}$ | $\begin{array}{r}337,968 \\ 62,783 \\ \hline\end{array}$ | 123,925 | 13,573 2499 | 27,069 |  | 119, 249 | $\begin{array}{r}137,200 \\ 50 \\ \hline 1803\end{array}$ |
| 784 | 5,027 | 82,905 | 33, 025 | 63,933 | 20, 747 |  | 8,661 | 48, 314 |
| 785 | ${ }^{16,869}$ | 113,339 | 9,496 | 72,524 | 18,545 |  | ${ }^{36,098}$ | 50, 248 |
| 789 789 | 22,032 160,006 | 1,270, 1580 | - $56,142,921$ | $\begin{array}{r}77,859 \\ \hline 391398 \\ \hline 18\end{array}$ | 14, 742 |  | -11,401 | $\begin{array}{r}102,824 \\ 172,697 \\ \hline\end{array}$ |
| 794 | -6,355 | 1, 176, 586 | 56,371 | 183, 053 | 22,436 |  | 55,079 | 75,097 |
| 796 | 1,478 | 138, 272 | 306, 508 |  | 31, 996 |  | 1,498 | 79, 016 |
| 797 | 89,507 | 718,881 | 183, 827 | 301, 260 | 70, 455 |  | 289, 099 | 307, 779 |
| 799 | 48,520 509,247 | + $\begin{array}{r}314,972 \\ \text { 3, } 050,468\end{array}$ | 204, 528 | 1,541, 036 | 42,85 131,917 |  | 1, 180,036 | - 1 123, 509 , 776 |
| 802 803 | 62,804 | 633,302 | 475, 378 |  |  |  | 370,679 | 226, 190 |
| 803 804 | 13,398 5,479 | 144,809 <br> 139,833 | ${ }_{237,632}^{153,802}$ | 32,664 4 4 | 15,905 |  | 20,343 <br> 33,924 | 75, 127 |
| 805 | 525 | 43,751 | 46,499 | 4, 44 | ${ }_{22,951}^{42,89}$ |  | 33, 273 | 36,148 |
| 806 807 807 | 97, ${ }^{\text {a }} 893$ | 794,318 <br> 154838 <br> 188 | 547, 872 |  | 99, ${ }^{\text {a }}$, 50 |  | 287, 0313 | 396, 226 |
| 810 | 31,312 | 656, 484 | 203, 780 | 470,055 | 20, 949 |  | 82,315 257,138 | $\begin{array}{r}33,929 \\ 322,642 \\ \hline\end{array}$ |
| 811 | 15, 424 | 225, 340 | ${ }_{77} \mathbf{7}$, 632 |  | 9,715 |  | 123,998 | 82, 431 |
| 812 | 24, 777 | 340, 109 | 112,451 | 116, 036 | 24, 350 |  | 112,716 | 156, 297 |
| ${ }_{814} 81$ | - 43,315 | $\begin{array}{r}6020 \\ 3009 \\ \hline 909\end{array}$ | - 104,115 | ${ }_{229}^{291,599}$ | $\begin{array}{r}100,159 \\ 30 \\ \hline\end{array}$ |  | $\begin{array}{r}327,897 \\ 223 \\ \hline 8 \\ \hline 800\end{array}$ | 228,479 <br> 112009 |
| 815 | 5,814 | 138, 322 | 26,450 | 87, 457 | 9,726 |  | 7,529 | 103, 203 |

appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and


Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders October 31, 1928—Continued

|  | Title and location of banks | Date of organization | Capital stock at suspension | Receiver appointed |
| :---: | :---: | :---: | :---: | :---: |
| 817 | First National Bank, Newcastle, Wy | Mar. 23, 1904 | \$25, 000 | June 12, 1924 |
| 818 | Citizens National Bank, Julesburg, Cod | Sept. 29, 1909 | 25, 000 | Jun 12,1024 |
| 819 | First National Bank, Basin, Wyo. | May 15, 1916 | 35, 000 | June 14, 1924 |
| 820 | First National Bank, Lidgerwood, N. Dak | May 29, 1901 | 50, 000 | June 17, 1924 |
| 822 | Citizens National Bank, Worthington, Min National Bank of Commerce, Rochester, N | June <br> Feb <br> 7, 1901 <br> 1906 | 25,000 1, 500000 | June 19, 1924 |
| 828 | National Bank of Commerce, Rochest | Feb. 1, 1906 | $1,500,000$ 75,000 | June 21, 1924 |
| 829 | Citizens National Bank, Ness City, K | Feb. 3, 1906 | 45, 000 | July 3,1924 |
| 830 | First National Bank, Cheyenne, Wyo | Dec. 29, 1870 | 200, 000 | July 9,1924 |
| 831 | First National Bank, Lambert, Mont | Apr. 20, 1918 | 25, 000 | July 16, 1924 |
| 832 | First National Bank, Bridgewater, S. Dak | Aug. 3, 1903 | 25, 000 | July 18, 1924 |
| 833 | Citizens National Bank, Cheyenne, Wyo | Jan. 15, 1906 | 100, 000 | July 21, 1924 |
| 8837 | First Nationai Bank, Rexburg, | Juan. 10,1908 | 50,000 50,000 | Aug. 6, 1924 |
| 838 | First Nationai Bank, Ririe, Idaho | Oct. 9,1916 | 25, 000 | Aug. do. 11. |
| 839 | First National Bank, Putnam, Conn | Mar. 23, 1864 | 150, 000 | Aug. 13, 1924 |
| 840 | State National Bank, Carlsbad, N. Mex. ${ }^{1}$ | Feb. 8, 1917 | 75,000 | Aug. 25, 1924 |
| 841 843 | Northwestern National Bank, Livingst | Mar. 27, 1917 | 100,000 30,000 | Aug. 30,1924 |
| 846 | First National Bank, Beaver Creek, | Feb. 13,1905 | 35, 000 | Sept. 23,1924 |
| 847 | First National Bank, Ulen, Minn | Dec. 12, 1903 | 25,000 | Oct. 28, 1924 |
| 850 | First National Bank, Alma, Wis. | May 16, 1906 | 255, 000 | Nov. 7, 1924 |
| 851 | Merchants National Bank, Grinnell | Apr. 28, 1883 | 100, 000 | Nov. 12, 1924 |
| 852 | First National Bank, Morgan, Tex | May 3, 1902 | 25, 000 | Nov. 13, 1924 |
| 853 | First National Bank, Abbeville, Ala | Aug. 17, 1901 | 100, 000 | Nov. 14, 1924 |
| 855 | First National Bank, Algona, Iowa | May 22, 1884 | 50, 000 | Nov. 24, 1924 |
| 856 857 | First National Bank, Boise City, Okl First National Bank, Allendale, S. C | Aug. 30, 1917 | 25, 000 | Nov. 25, 1924 |
| 858 | First National Bank, Barnwell, ${ }^{\text {c }}$ | Jan. ${ }^{\text {Na, }} 1919$ | 50,000 50,000 | Dec. ${ }^{\text {3, }}$, 1924 |
| 859 | First National Bank, Center, Tex | Sept. 10, 1901 | 50,000 | ---do_-.... |
| 860 | Farmers National Bank, Dodge Ce | Feb. 4, 1903 | 30,000 | Dec. 9,1924 |
| 861 | First National Bank, Torrington, W yo- | Oct. 6,1908 | 50,000 | Dec. 16, 1924 |
| 886 | Parkesburg National Bank, Parkesburg | Feb. 27, 1880 | 50,000 | Dec. 26, 1924 |
| 863 864 | First National Bank, Buffalo, Okla First National 3ank, Oldham, S. Dak | Sept. 2, 1907 Aug. 30,1912 | 25,000 | Dec. 27, 1924 |
| 866 | First National Bank, Spring Hope, N.- | May 6, 1919 | 25,000 | Jan. $\begin{aligned} & \text { J, } 1925\end{aligned}$ |
| 867 | Stockmans National Bank, Columbus, Mo | July 12, 1918 | 50,000 | Ja.do, |
| 888 | First National Bank, Alexandria, Mi | June 9, 1883 | 60, 000 | Jan. 8, 1925 |
| 869 870 | First National Bank, Townsend, Mo | Jan. 31, 1911 | 50,000 |  |
| 871 | Peoples National Bank, Hot Springs, S. Dak | May 13, 1908 | 80,000 25,000 | Jan. 12, 1925 |
| 872 | First National Bank, Sylvester, Ga-. | Mar. 11, 1902 | 50,000 | -do |
| 873 | First National Bank, Salem, S. Dak | July 5,1901 | 25, 000 | Jan. 16, 1925 |
| 874 | Jefferson County National Bank, Rigby, Idaho | June 9, 1919 | 50,000 | Jan. 17, 1925 |
| 875 | Neoga National Bank, Neoga, 11 l - | July 11, 1905 | 25, 000 | Jan. 21, 1925 |
| 876 | First National Bank, Mohall, N. Dak | Sept. 17, 1903 |  | Jan. 22, 1925 |
| 877 878 | First National Bank, Excelsior Springs, Mo- | May 5, 1905 | 25,000 | Jan. 24, 1925 |
| 878 879 | Logan County National Bank, Sterling, Colo | Oct. 11, 1905 | 150,000 | Jan. 26, 1925 |
| 879 880 | First National Bank, Buena Vista, C | Oct. 12, 1905 | 50,000 |  |
| 880 | First National Bank, Hampton, Ga | July 13,1911 | 50,000 | Jan. 27,1925 |
| 881 | Perry National Bank, Perry, Iowa. | Jan. 2, 1912 | 75,000 | Feb. 5, 1925 |
| 882 | Farmers National Bank, Hempstead | Apr. 5, 1893 | 50,000 | Feb. 7, 1925 |
| 883 884 | First National Bank, Crystal, N. Dak ---...- | Sept. 12, 1905 | 25, 000 |  |
| 884 885 | The National Bank of Abbeville, Abbeville, S | Oct. <br> May <br> 16, <br> 5, 1985 <br> 185 | 75,000 200,000 |  |
| 886 | First National Bank, Quincy, Fla | May 4,1904 | 100,000 | Feb. 11,1925 |
| 887 | National Bank of Commerce, Pierre, S. Dak | Feb. 13, 1890 | 100, 000 |  |
| 888 | Black Hawk National Bank, Waterloo, Iowa ${ }^{1}$ | Apr. 17, 1903 | 200, 000 | Feb. 13,1925 |
| 889 | Lebanon National Bank, Lebanon, Tenn | Apr. 13, 1907 | 80,000 | do... |
| 891 | First National Bank, Brinsmade, N. Dak | Dec. 11, 1906 | 25,000 |  |
| 892 893 | First National Bank, Atwater, Minn. First National Bank, Renville, Minn. | June 15, 1914 | 25,000 | Feb. 14, 1925 |
| 894 | First National Bank, Renville, Minn | Dec. 19, 1902 Dec. 10, 1906 | 25,000 80,000 | Feb. 18, 1925 |
| 895 | First National Bank, Pleasantville, Iowa | Aug. 2, 1900 | 25, 000 | Feb. 21, 1925 |
| 896 | First National Bank, Cavalier, N. Dak | Nov. 24, 1911 | 25,000 | do. |
| 897 898 | First National Bank, Stevensville, Mont | Feb. 4, 1915 | 25, 000 | Mar. 2,1925 |
| 898 899 | First National Bank, Wapanucka, Okla First National Bank, Matoaka W Va | Aug. <br> Nov. <br> 7,1918 <br> 191 | 25,000 50,000 |  |
| 901 | City National Bank, Clarksville, Tex | Nov. Oct. 8, 1914 | 50,000 200,000 | Mar. ${ }^{\text {M, }} 19,1925$ |
| 90 | First National Bank, Montpelier, Idaho. | Aug. 9, 1904 | 50,000 | Mar. 13, 1925 |

${ }^{1}$ Receiver appointed to levy and collect stock assessment covering deflciency in value of assets sold.
appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and

| Book value of assets at date of suspension |  |  | Additional assets received since date of suspension | Total assessment of shareholders | Total assets and stock assessment | Progress of liquidation to date of this report |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\underset{\text { good }}{\text { Estimated }}$ | Estimated doubtful | Estimated worthless |  |  |  | Cash collected from assets | Cash collected from stock assessment |  |
| \$231, 640 | \$320, 876 | \$143, 383 | \$131,490 | \$25,000 | \$852,389 | \$413,645 | \$6,438 | 817 |
| 90,751 | 97, 738 | 86,930 | 31, 141 | 25, 000 | 331, 560 | 159, 628 | 11,523 | 818 |
| 181, 300 | 116, 219 | 44, 739 | 26, 678 | 35,000 | 403, 936 | 205,995 | 14, 200 | 819 |
| 152,343 | 504, 763 | 200, 587 | 42, 269 | 50, 000 | 949,962 | 510, 509 | 28,864 | 820 |
| 225, 236 | 214, 643 | 102,413 | 59, 741 | 25, 000 | 627,033 | 264, 209 | 8,750 | 822 |
| 67,500 131,765 | $1,337,085$ 433,357 | 2, 271, 292 | 369,593 462,141 | 75,000 | $4,045,470$ $1,653,754$ | $1,257,249$ 611,677 | 18,315 | 824 827 |
|  |  |  |  |  |  |  |  | 829 |
| 2, 797,972 | 2, 820,497 | 585, 842 | 718,416 | 200, 000 | 7,122,727 | 3,514, 618 | 70, 349 | 830 |
| 34, 053 | 27,599 | 76, 034 | 5,305 | 25,000 | 167,991 | 78,300 | 6,978 | 831 |
| 153, 794 | 133, 845 | 35, 202 | 16,971 | 25,000 | 364, 812 | 202, 136 | 18,428 | 832 |
| 1,020,533 | 843, 931 | 75, 833 | 83, 110 | 100,000 | 2, 123,407 | 1,162, 268 | 61, 724 | 833 |
| 242, 774 | 120, 621 | 20,402 | 27, 219 | 50,000 | 470, 016 | 245, 739 | 45, 443 | 835 |
| 132, 278 | 184, 316 | 503, 666 | 58,821 | 50,000 | 929,081 | 308, 305 | 14, 443 | 837 |
| 23,120 1883 | 34, 286 | 188, 481 | 13, 077 | 25, 000 | - 283, 964 | 104,748 | 10,731 | 838 |
| 1, 883, 750 | 186, 081 | 182, 201 | 337, 360 | 150,000 | 2, 739, 392 | 1,804, 636 | 147, 284 | 8839 |
| 122,629 | 145, 815 | 72, 866 | 13,872 | 100,000 | 455, 182 | 192, 237 | 57, 292 | 841 |
| 66,588 | 89,377 | 35, 167 | 9,399 | 30,000 | 230, 531 | 90, 122 | 8,901 | 843 |
| 209, 287 | 93, 641 | 69, 001 | 45, 136 | 35, 000 | 452, 065 | 149, 039 | 577 | 846 |
| 76,607 | 146,581 | 99,673 | 23,350 | 25,000 | 371, 211 | 140, 223 | 6,455 | 847 |
| 100, 759 | 75,474 | 113, 448 | 27,394 | 25, 000 | 342, 075 | 138, 511 | 18,342 | 850 |
| 728,525 | 286, 488 | 450, 521 | 164,431 | 100,000 | 1,729, 965 | 592, 767 | 77, 519 | 851 |
| 62, 562 | 13, 671 | 20, 157 | 4,905 | 25,000 | 126, 295 | 44,338 | 2,905 | 852 |
| 81, 215 | 114, 117 | 86, 533 | 5,756 | 100,000 | 387, 621 | 116, 084 | 52, 589 | 853 |
| 510, 551 | 212, 738 | 80, 493 | 67, 330 | 50, 000 | 921, 112 | 391, 766 | 30, 500 | 855 |
| 89,453 | 120, 273 | 23, 857 | 32,090 | 25, 000 | 290, 673 | 153,658 | 8,245 | 856 |
| 85, 653 | 200,411 | 129, 161 | 29,468 | 50,000 | 494, 693 | 160, 625 | 21, 401 | 857 |
| 95, 679 | 97, 131 | 68, 283 | 30, 709 | 50,000 | 341, 802 | 134,624 | 22, 067 | 858 |
| 157, 173 | 66,323 | 46, 307 | 25,502 | 50, 000 | 345, 305 | 183,952 | 18,664 | 859 |
| 69, 229 | 417, 626 | 370,429 | 38,663 | 30,000 | 925, 947 | 272, 394 | 12, 712 | 860 |
| 258, 131 | 25,546 | 99, 817 | 71, 336 | 50,000 | 504, 830 | 244, 366 | 7, 539 | 861 |
| 234, 591 | 66, 923 | 75, 618 | 88, 136 | 50,000 | 515, 268 | 338, 918 | 39, 545 | 862 |
| 78,464 | 146, 527 | 86,087 | 88,604 | 25, 000 | 424, 682 | 200, 488 | 4, 243 | ${ }_{864}^{863}$ |
| 86, 664 | 114, 512 | 105,880 | 47, 076 | 25, 000 | 379, 132 | 172, 573 | 17, 288 | 864 |
| 171, 583 | 102, 568 | 82, 604 | 34, 974 | 50,000 | 441, 729 | 241, 960 | 42, 965 | 866 |
| 39,730 | 75,311 | 81,382 | 40, 371 | 50,000 | 286, 794 | 91, 743 | 29,353 | 867 868 |
| 226, 188 | 330,013 | 493, 467 | ${ }_{25} 5176$ | 60, 000 | 1, 162,844 | 558, 843 | 45, 725 | 868 |
| $\begin{array}{r}26,919 \\ 340 \\ \hline 171\end{array}$ | $\begin{array}{r}52,930 \\ 342 \\ \hline 625\end{array}$ | 105, 975193 | 25,600 139,078 | 50,000 80,000 | 261,410 $1,177,067$ | 70,117 600,617 | 20,787 46709 | 869 870 |
| 340,171 73,979 | 342,625 101,441 | 275, 96,811 | 139,078 31,973 | 80,000 25,000 | 1, 177, ${ }^{329}$, 204 | 600,617 121,753 | 46,709 19,600 | 870 871 |
| 117, 882 | 105, 566 | 65, 803 | 31,395 | 50,000 | 370, 646 | 153, 371 | 23, 076 | 872 |
| 73, 357 | 106, 969 | 67,459 | 12,989 | 25, 000 | 285, 774 | 131, 183 | 3,358 | 873 |
| 98,536 | 66, 307 | 49,126 | 8,491 | 25,000 | 247, 460 | 121,615 | 23, 579 | 875 |
| 11, 592 | 60, 558 | 85, 300 | 54, 745 | 25, 000 | 237, 195 | 69, 581 | 5, 278 | 876 |
| 132, 279 | 99, 534 | 19,411 | 50, 384 | 25, 000 | 326, 608 | 192, 629 | 4,903 | 877 |
| 282, 949 | 351, 688 | 284, 520 | 63,671 | 150, 000 | 1,132, 828 | 499, 763 | 110, 408 | 478 |
| 108, 643 | 44, 232 | 55, 780 | 16,648 | 50, 000 | 275, 303 | 109, 034 | 22, 835 | 879 |
| 46,072 | 61, 249 | 44, 929 | 22,009 | 50, 000 | 224, 259 | 50, 290 | 31, 143 | 880 |
| 462, 489 | 214.831 | 172, 325 | 71,929 | 75, 000 | 996,574 | 450, 373 | 29,407 | 881 |
| 121, 388 | 126,969 | 21, 142 | 49,516 | 50, 000 | 369, 015 | 174, 715 | 35, 496 | 882 |
| 158,311 | 105, 849 | 76, 571 | 25, 663 | 25, 000 | 391,394 | 144, 626 | 11, 301 | 883 |
| 276, 265 | 153, 733 | 113, 575 | 15, 398 | 75,000 | 633, 971 | 336, 195 | 49,536 | 884 |
| 231, 376 | 643, 034 | 486, 938 | 35, 339 | 200,000 | 1, 596,687 | 347, 691 | 125, 429 | 885 |
| 187,303 597,405 | 259, 814 | 134, 405 | 76, 121 | 100,000 | 757,643 | 351, 822 | 67, 253 | 888 |
| 597, 405 | 223,923 | 351, 952 | 71, 279 | 100,000 | 1, 344, 559 | 703, 618 | 41, 000 | 887 |
| 19,861 | $131-385$ | $90-342$ | 144,042 71,144 | 200,000 80 | 344,042 <br> 392 <br> 132 | 144,042 138,520 | 144,200 69,426 | 888 |
| 27,301 | 128, 634 | 12, 127 | 16,627 | 25, 000 | 209,689 | 81,951 | -1,180 | 891 |
| 105, 342 | 173, 594 | 255, 420 | 23,451 | 25, 090 | 582, 807 | 182, 021 | 7,700 | 892 |
| 202, 858 | 118, 611 | 148, 063 | 29, 129 | 25,000 | 523,661 | 281, 347 | 1,000 | 893 |
| 109, 006 | 156, 439 | 125, 051 | 9,311 | 80,000 | 479, 807 | 120, 653 | 30,359 | 894 |
| 98, 188 | 114, 209 | 130, 451 | 75, 071 | 25,000 | 442,919 | 183,368 | 24, 150 | 895 |
| 183, 494 | 147, 202 | 72,374 | 19,480 | 25,000 | 447, 550 | 214, 259 | 19, 600 | ${ }_{897}$ |
| 34, 155 | 102, 570 | 4,616 | 16,308 | 25, 000 | 182, 649 | 99,513 | 12,710 | 897 |
| 59, 946 | 147, 713 | 130, 588 | 20,992 327,553 | 25,000 50,000 | 384,237 950,024 | -99,651 | 43, 553 | 898 899 |
| -566, 114.952 | 5,820 210,730 | 118,252 | 327,553 17,413 | 200, 0000 | 9661, 347 | 222, 839 | 46, 435 | ${ }_{901}$ |
| 77, 160 | 117, 326 | 382, 089 | 66, 048 | 50,000 | 692, 623 | 368, 610 | 42, 387 | 902 |

Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

|  | Progress of liquidation to date of this report |  |  |  |  |  | Disposition of proceeds of liquidation |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 0 ffsets allowed settled | Total collected from all sources, including offsets | Loss on assets com- pounded or sold under order of court | Remaining uncollected assets | Remaining uncollected stock assessment | Assets returned to shareholders' agents | Dividends paid | Secured and preferred liabilities, including offsets paid |
| 817 | \$34, 359 | \$454, 442 | \$379,385 |  | \$18,562 |  | \$236,315 | \$176, 371 |
| 818 | 18,357 | 189, 508 | 74, 847 | \$53, 728 | 13,477 |  | 74, 006 | 91,510 |
| 819 | 53, 849 | 274, 044 | 109, 092 |  | 20, 800 |  | 140, 289 | 87,701 |
| 820 | 19,335 | 558, 708 | 370, 118 |  | 21, 136 |  | * 334, 484 | 194,344 |
| 822 | 57,750 | $\begin{array}{r}330,709 \\ 1 \\ \hline 257\end{array}$ | 258, 733 | 23, 341 | 16, 250 |  | 110,951 | 155,910 |
| 824 | 19,418 | 1, 2547,249 | 1,238,646 | $1,549,575$ 630,296 | 56,685 |  | 98, 166 | 1, 172, ${ }^{373,253}$ |
| 829 |  |  |  |  | 50, 88 |  | 88, 180 |  |
| 830 | 608, 982 | 4,193,949 | 2, 781, 253 | 17,874 | 129, 651 |  | 2, 059, 817 | 1,894, 295 |
| 831 | 3,630 | 88,908 | 61, 061 |  | 18, 022 |  | 25, 135 | 47, 403 |
| 832 | 22, 266 | 242, 830 | 36, 171 | 79,239 | 6, 572 |  | 126, 641 | 66,535 |
| 833 | 179, 071 | 1, 403, 063 | 682, 068 |  | 38, 276 |  | 996, 367 | 324, 460 |
| 835 | 12,700 | 303, 882 | 47,172 | 114, 405 | 4,557 |  | 110, 772 | 166, 669 |
| 837 | 37,004 1,406 | 359, 752 | 416, 684 | 117,088 | 35,557 14,269 |  | 47, 400 | 276, 426 |
| 838 839 88 | 11,406 182,521 | 116, $2,134,441$ | 152,810 119,796 | 482, 439 | 14,269 2,716 |  | $\begin{array}{r} 12,866 \\ 1,431,881 \end{array}$ | $\begin{array}{r} 94,428 \\ 536,092 \end{array}$ |
| 840 |  |  |  |  |  |  |  |  |
| 841 | 30, 171 | 279, 700 | 132, 774 |  | 42,708 |  | 149, 124 | 104, 529 |
| 843 | 7,222 | 106, 245 | 103, 187 |  | 21, 099 |  | 11, 460 | 62, 263 |
| 846 847 | 15,648 23,656 | 165,264 <br> 170,334 | 127,046 18,103 | 125,332 164,229 | 34,423 18,545 |  |  | 134,204 <br> 133,234 |
| 850 | 21,948 | 178, 801 | 23,213 | 133, 403 | 6,658 |  | 45,920 | 80,940 |
| 851 | 73, 822 | 744, 108 | 229, 554 | 733, 822 | 22,481 |  | 126, 099 | 444,693 |
| 852 | 17, 144 | 64,387 | 39, 813 |  | 22,095 |  | 27, 599 | 25, 735 |
| ${ }_{855}^{853}$ | 5,853 29,007 | 174,526 <br> 451,273 | 165,684 117,288 |  | 47,411 |  | 147, 114 | 11,416 |
| 856 | 42, 008 | 203, 911 | 12, 238 | 383,061 57 | 16, 755 |  | 18, 252 | 164.915 150,283 |
| 857 | 10, 371 | 192, 397 | 174,383 | 99,314 | 28, 599 |  | 45, 186 | 119, 497 |
| 858 | 7,084 | 163, 775 | 150, 094 |  | 27, 933 | ------ | 51, 443 | 93, 273 |
| 859 | 31,068 | 233, 684 | 80, 159 | 126 | 31, 336 |  | 118,913 | 57, 053 |
| 860 | 27,823 | 312, 929 | 151, 072 | 444, 658 | 17, 288 |  | $\begin{array}{r}38,617 \\ 159,730 \\ \hline\end{array}$ | 203,448 |
| 882 | 53,060 50,480 | 304,965 428,943 | 39, 51,239 | 118,187 24,631 | 10,455 |  | 240,472 | 117,375 |
| 863 | 24, 538 | 229, 269 | 174, 656 |  | 20,757 |  | 34, 919 | 174, 024 |
| 864 | 17, 440 | 207, 301 | 41, 836 | 122, 283 | 7,712 |  | 119,863 | 48, 060 |
| 866 | 33, 559 | 318, 484 | 116, 210 |  | 7,035 |  | 184, 448 | 66, 790 |
| 867 | 3,966 | 125, 062 |  | 141,085 | 20, 647 |  | 41, 673 | 60,691 |
| 868. | 46,978 | 651, 546 | 245,075 | 251, 948 | 14,275 29,213 |  | $\begin{array}{r}416,504 \\ 50,505 \\ \hline\end{array}$ | 146, 312 |
| 869 | 3,272 | 94, 176 | 19,337 | 118, 684 | 29, 213 |  | $\begin{array}{r}50,505 \\ \hline 128,495\end{array}$ | 25, 238 |
| 870 | 22, 284 | 669,610 | 258, 050 | 216, 116 | 33, 5 , 401 |  | 128,495 | 499, 867 |
| 871 872 | $\begin{array}{r}25,753 \\ 2 \\ \hline\end{array}$ | 167,106 179,149 | 156, 698 | 703 | 5,400 26,924 |  | 101,493 17,600 | 40,949 134,760 |
| 873 | 11, 975 | 146, 516 | 42, 581 | 75,035 | 21,642 |  | 38, 612 | 68, 629 |
| 874 875 | 17,350 | 162, 544 | 36, 704 | 46,791 | 1,421 |  | 57, 807 | 68,721 |
| 876 | 5,124 | 79, 983 | 137, 490 |  | 19,722 |  | 18, 429 | 46, 602 |
| 877 | 26,676 | 224, 208 | 24, 666 | 57, 637 | 20, 097 |  | 145, 298 | 28,454 |
| 878 | 91, 013 | 701, 184 | 98, 114 | 293, 938 | 39,592 |  | 341,622 | 279, 194 |
| 879 | 3, 655 | 135, 524 | 30, 994 | 81, 620 | 27, 165 |  | 37, 793 | 70,697 |
| 880 | 4,387 | 85, 820 | 23,756 | 95, 825 | 18, 858 |  | 25, 803 | 42,915 |
| 881 | 36, 442 | 516, 222 | 161, 323 | 273, 436 | 45, 593 |  | 246, 159 | 169, 756 |
| 882 | 26, 483 | 236, 694 | 94, 592 | 23, 225 | 14, 504 |  | 132, 083 | 54, 794 |
| 883 | 3, 292 | 159, 219 | 218, 476 |  | 13,699 |  | 73, 134 | 58, 221 |
| 884 | 41, 995 | 427, 726 | 12, 847 | 167,934 | 25,464 |  | 314,580 211 | 54, 632 |
| 885 | 65, 967 | 539, 087 | 983, 029 |  | $\begin{array}{r}74,571 \\ 32 \\ \hline\end{array}$ |  | 211,360 210,746 | 201, 309 |
| 8888 | 36, <br> 58,822 <br> 8 | 456,067 803,439 | 77,067 43,227 | 191, 762 | 32,747 59,000 |  | 210,746 292,382 | $\begin{array}{r}189,437 \\ 84,427 \\ \hline\end{array}$ |
| 888 |  | 288, 242 |  |  | 55, 800 |  | 137, 033 | 137, 033 |
| 889 |  | 207, 946 | 174, 212 |  | 10,574 |  | 67,805 | 134, 100 |
| 891 | 2,660 | 86,791 | 100, 078 |  | 22, 820 |  | 35, 687 | 42, 588 |
| 892 | 16,366 | 206, 087 | 86, 770 | 272, 650 | 17,300 |  | 157, 253 | 17,502 |
| 893 | 23,948 | 306, 295 | 33, 540 | 159, 826 | 24, 000 |  | 183, 333 | 61, 335 |
| 894 | 44, 189 | 195, 201 | 51,245 | 183, 720 | 49,641 |  | 62. 131 | 97, 103 |
| 895 | 5, 821 | 213, 339 | 47,552 | 181, 178 | 850 |  | 64, 748 | 112, 351 |
| 896 | 13,471 | 247, 330 | 194, 820 |  | 5,400 12 |  | 205,499 | 13,651 45,635 |
| 897 | 11, 201 | 123, 424 | 46, 935 |  | 12,290 |  | 66, 021 | 45,635 76372 |
| 898 <br> 899 <br> 80 | 5,969 192,199 | 105,620 748,730 | 174,585 49,346 | $\begin{array}{r} 79,032 \\ 145 \quad 501 \end{array}$ | 25,100 6,447 |  | 9,320 407,932 | 76,372 292,320 |
| 899 901 | 192,199 23,523 | 748,730 292,797 | $\begin{array}{r}\text { 49,346 } \\ \text { 112, } \\ \hline\end{array}$ | 145, 1020 | 153, 565 |  | $\begin{array}{r}\text { 407, } \\ \hline 689\end{array}$ | 166, 663 |
| 902 | 11, 491 | 422, 488 | 76, 341 | 186, 181 | 7,613 |  | 190, 933 | 184, 084 |

appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and

'Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

|  | Title and location of banks | Date of organization | Capital stock at suspension | Receiver appointed |
| :---: | :---: | :---: | :---: | :---: |
| 903 | First National Bank, Buhl, Idabo | Aug. 10, 1917 | \$100,000 | Mar. 26, 1925 |
| 904 | First National Bank, Lemmon, S. D | Oct. 16, 1908 | 50,000 | Apr. 2, 1925 |
| 905 | Commercial National Bank, Greenville, Tex | Nov. 24, 1904 | 150,000 | Apr. 6, 1925 |
| 906 907 | Farmers National Bank, Chandler, Okla | Nov. 25, 1921 | 25,000 45,000 | $\text { Apr. 10, } 1925$ |
| 9097 | First National Bank, Bamberg, S. | Apr. 19, 1920 | 45,000 25,000 | Apr. 13, 1925 |
| 909 | Georgia National Bank, A thens, Ga | Oct. 14, 1902 | 400, 000 | Apr. 17, 1925 |
| 910 | Osceola National Bank, Osceola, Iowa | Oct. 8,1901 | 25,000 | Apr. 22, 1925 |
| 911 | First National Bank, Wimbledon, N. Dak | Feb. 7, 1903 | 25,000 | Apr. 23, 1925 |
| ${ }_{913}^{912}$ | First National Bank, Hedrick, Iowa | Aug. 11, 1900 | 25,000 30,000 | Apr. 24, 1925 |
| 913 914 | First National Bank, Jasper, Minn. <br> First National Bank of Las Vegas, East Las Vegas, N. Mex. | Oct. <br> Aug. <br> 75, <br> 18979 | 30,000 200,000 | $\begin{array}{ll} \text { May } & 1,1925 \\ \text { May } & 4,1925 \end{array}$ |
| 915 | First National Bank, Conyers, Ga........................- | Sept. 3, 1918 | 75,000 | May 12, 1925 |
| 916 | Hugo National Bank, Hugo, Okla | Apr. 11, 1905 | 200, 000 | -do |
| 917 | First National Bank, Carnegie, Pa | May 16, 1892 | 100, 000 |  |
| 918 | Burgettstown National Bank, Burgettstown, P | Jan. 25, 1879 | 100, 000 | May 14, 1925 |
| 919 | First National Bank, Selma, N. C | May 7,1915 | 30,000 | May 16,1925 |
| 920 | First National Bank, Madison, S. Dak | Mar. 29, 1884 | 50,000 | May 21,1925 |
| 921 | Farmers National Bank, Louisburg, N. | Aug. 1, 1912 | 25,000 | May 22, 1925 |
| ${ }_{923}^{922}$ | First National Bank, Florence, S. | Mar. 23, 1910 | $\begin{array}{r} 150,000 \\ 25,000 \end{array}$ | May 25, 1925 |
| 924 | First National Bank, Crandon, W | Mar. 16, 1909 | 50,000 | May 29, 1925 |
| 925 | City National Bank, Hugo, Okla | Feb. 10, 1922 | 100,000 | June 5, 1925 |
| 926 | First National Bank, Springer, N. Mex | Oct. 18, 1919 | 50,000 | June 15, 1925 |
| 927 | Merchants National Bank, Detroit Lakes, | Feb. 9, 1906 | 60,000 | June 22, 1925 |
| 928 | First National Bank, St. Cloud, Minn | Sept. 25, 1882 | 250,000 | June 24, 1925 |
| $\begin{aligned} & 929 \\ & 930 \end{aligned}$ | First National Bank, Simla, Colo.First National Bank, Abercrombie, | $\text { May 10, } 1919$ | 25,000 25,000 | June 25, 1925 |
| 931 | First National Bank, Wausa, Nebr | Mar. 27, 1911 | 75,000 | July 9, 1925 |
| 932 | First National Bank, Redwood Falls, Minn | Mar. 11, 1901 | 70,000 | July 29,1925 |
| 933 | First National Bank, Lumberton, N. | July 21, 1904 | 50,000 | Aug. 4, 1925 |
| 934 | First National Bank, Walters, Okla- | Jan. 10,1903 | 50,000 | Aug. 6,1925 |
| 935 | First National Bank, Lake Park, M | Feb. 10, 1904 | 25,000 | Aug. 24, 1925 |
| 937 | First National Bank, Devol, Okla | Nov. 4, 1919 | 25,000 | Sept. 17, 1925 |
| 939 | Globe National Bank, Denver, Colo | Feb. 5, 1920 | 200, 000 | Oct. 1,1925 |
| 941 | First National Bank, Warren, Minn | May 18, 1901 | 50,000 | Oct. 10, 1925 |
| 942 | First National Bank, Winifred, Mont | May 17, 1917 | 25, 000 | Oct. 15, 1925 |
| 943 | First National Bank, Hallock, Minn | Aug. <br> June <br> 7,1903 <br> 1977 | 60,000 50,000 | Oct. 16, 1925 |
| 945 | First National Bank, Buffalo, Minn Manilla National Bank, Manilla, Iow | Nov. 12, 1901 | 25, 000 | Oct. 20,1925 |
| 946 | Loveland National Bank, Loveland, C | Feb. 14, 1906 | 100,000 | Oct. 22,1925 |
| 947 | Winner National Bank, Winner, S. Dak | Sept. 20, 1921 | 60,000 | Oct. 24, 1925 |
| 948 | Muskogee Security National Bank, Muskogee | Nov. 8, 1922 | 200,000 | Nov. 7,1925 |
| 950 | First National Bank, Forest City, Iowa. | Feb. 20, 1893 | 75,000 | Nov. 14, 1925 |
| 951 | Davenport National Bank, Davenport, Wash | Dec. 22, 1904 | 100,000 | Nov. 17, 1925 |
| 952 | First National Bank, Pasco, Wash | Aug. 22, 1908 | 50, 000 | Nov. 21, 1925 |
| 954 | First National Bank, Howard, S. Dak | Nov. 29, 1902 | 50,000 | Nov. 24, 1925 |
| 955 | Gregory National Bank, Gregory, S. Da | Mar. 23, 1909 | 50,000 | Nov. 25, 1925 |
| 957 | First National Bank, Sac City, Iowa | Oct. 6, 1890 | 50, 000 | Dec. 2, 1925 |
| 958 | First National Bank, Brooklyn, Iowa | Dec. 22, 1884 | 50,000 | Dec. 4, 1925 |
| 959 | Warren National Bank, Warren, Minn | Dec. 28, 1918 | 50, 000 | Dec. 5, 1925 |
| 960 | First National Bank, Covington, Ga | Oct. 28, 1907 | 50, 000 | Dec. 8, 1925 |
| 961 | First National Bank, Delano, Minn- | Nov. 23, 1910 | 25, 000 | Dec. 12, 1925 |
| 962 | First National Bank, Creston, Iowa | Oct. 22, 1881 | 50, 000 | do. |
| 963 | Farmers \& Merchants National Bank, Cannon Falls, Minn. | Feb. 14, 1903 | 25, 000 | Dec. 17, 1925 |
| 964 | Farmers National Bank, Lake Preston, S. Dak. | July 20, 1915 | 25,000 | , |
| 965 | First National Bank, Jefferson, Iowa | Mar. 26, 1906 | 50,000 | Dec. 23, 1925 |
| 966 | Drovers National Bank, Denver, Colo | Dec. 18, 1919 | 200, 000 | Dec. 24, 1925 |
| 967 | First National Bank, Rifle, Colo- | Dec. 5, 1901 | 50,000 | --.do |
| 968 969 | Home National Bank, Cleburne, Tex | June 17, 1915 June 26,1913 | 100,000 25,000 | Dec. 28,1925 |
| 971 | Security National Bank, Mason City, Iowa | July 16, 1913 | 100,000 | Dec. 29, 1925 |
| 972 | Glasgow National Bank, Glasgow, Mont | Feb. 19, 1907 | 75,000 | do |
| 973 | National Bank of Luverne, Luverne, Minn. | Dec. 4, 1907 | 25, 000 | Dec. 31, 1925 |
| 974 | First National Bank, Greensboro, Ga | Ang. 1, 1903 | 50, 000 | Jan. 9, 1926 |
| 975 | Broadway National Bank, Denver, Col | Aug. 22, 1922 | 200, 000 | Jan. 16, 1926 |
| 976 | First National Bank, Tama, Iowa.- | Aug. 5, 1871 | 75,000 | Jan. 18, 1926 |
| 977 | First National Bank, Waukon, Iowa | A pr. 22, 1893 | 100, 000 | do |

appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and

| Bank value of assets at date of suspension |  |  | $\begin{gathered} \text { Additional } \\ \text { assets } \\ \text { received } \\ \text { since } \\ \text { date of } \\ \text { suspen- } \\ \text { sion } \end{gathered}$ | Total assessment of shareholders | Total assets and stock assessment | Progress of liquidation to date of this report |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Estimated } \\ & \text { good } \end{aligned}$ | Estimated doubtful | Estimated worthless |  |  |  | $\xrightarrow{\text { Collected }}$ from assets | Cash collected from stock assessment |  |
| \$121, 723 | \$92, 454 | \$441, 139 | \$77, 762 | \$100,000 | \$833, 078 | \$402, 877 | \$41, 016 | 903 |
| 308, 378 | 154, 731 | 147, 372 | 62,994 | 50, 000 | 723, 475 | 357, 722 | 3,025 | 904 |
| 438,483 | 263, 743 | 227, 107 | 125, 212 | 150,000 | 1, 204,545 | 529, 678 | 83, 660 | 905 |
| 113,950 | 153,301 | 101, 382 | 22,468 | 25,000 | 416, 101 | 233, 271 | 7,000 | 906 |
| 45, 073 | 117, 240 | 25, 056 | 11, 304 | 45, 000 | 243, 673 | 75, 403 | 19,057 | 907 |
| 108, 324 | 106, 699 | 53, 555 | 37, 192 | 25,000 | 330, 770 | 192, 474 | 23,733 | 908 |
| 1, 916,328 | 743, 757 | 585, 896 | 284, 083 | 400, 000 | 3,930, 064 | 2,025, 937 | 309, 919 | 909 |
| 85, 818 | 56, 263 | 70, 156 | 24, 448 | 25,000 | 261, 685 | 117, 973 | 8,438 | 910 |
| 39,580 | 104, 974 | 44, 317 | 21, 428 | 25,000 | 235, 299 | 94. 622 | 18, 265 | 911 |
| 1,464 | 34, 182 | 35, 385 | 775 | 25,000 | 96, 806 | 12.783 | 13,150 | 912 |
| 84, 430 432 | 225, 016 | 206, 922 | 76, 129 | 30,000 | 622. 297 | 239,957 | 10, 258 | 913 |
| 432, 119 | 321, 751 | 353, 190 | 70, 236 | 200, 000 | 1,377, 296 | 531, 836 | 108, 434 | 914 |
| 69, 206 | 155, 373 | 56,230 | 16,510 | 75,000 | 372, 319 | 98, 849 | 42,319 | 915 |
| 462, 972 | 397, 029 | 494, 309 | 161, 136 | 200, 000 | 1,715, 446 | 700,796 | 53, 729 | 916 |
| 1,138, 223 | 511, 485 | 317, 405 | 105, 015 | 100, 000 | 2, 172, 128 | 1,397,999 | 12, 771 | 917 |
| 975, 738 | 497, 425 | 524, 290 | 67,389 | 100,000 | 2, 164. 842 | 1, 207, 290 | 83, 389 | 918 |
| 165,454 | 104, 954 | 29,654 | 14, 665 | 30, 000 | 344, 727 | 131, 524 | 11,262 | 919 |
| 237, 384 | 207, 006 | 279, 242 | 60,378 | 50,000 | 834, 010 | 328, 431 | 21, 900 | 920 |
| 79,087 1,36086 | 50, 269 |  | 7,326 | 25,000 | 161, 682 | 56, 160 | 11,350 | 921 |
| 1,360, 861 | 87, 000 | 208, 973 | 31, 939 | 150, 000 | 1, 838, 773 | 1, 107, 531 | 84, 175 | 922 |
| 146, 042 | 165, 713 | 158, 705 | 37, 436 | 25, 000 | 1, 532,896 | 203, 913 | 7,340 | 923 |
| 242, 760 | 232, 165 | 43, 489 | 41, 653 | 50, 000 | 610,067 | 276, 042 | 27,401 | 924 |
| 105, 551 | 107, 021 | 167, 571 | 21, 470 | 100,000 | 501, 613 | 172, 192 | 27, 588 | 925 |
| 183, 276 | 30,540 | 50, 267 | 10,432 | 50, 000 | 324, 515 | 155, 530 | 20, 147 | 926 |
| 151, 253 | 273, 838 | 204, 814 | 36, 849 | 60, 000 | 726, 754 | 322, 894 | 45, 424 | 927 |
| 686, 888 | 1,451,826 | 398, 048 | 247, 673 | 250, 000 | 3, 034, 435 | 1,124,964 | 159,804 | 928 |
| 44, 506 | 35, 681 | 36, 148 | 2,746 | 25, 000 | 144, 081 | 68, 056 | 16,035 | 929 |
| 106, 552 | 89,517 | 58,524 | 12,963 | 25,000 | 292, 556 | 136, 277 | 8,788 | 930 |
| 221, 012 | 253, 375 | 305, 255 | 228, 369 | 75, 000 | 1,083, 011 | 346, 575 | 47, 209 | 931 |
| 88, 616 | 303, 046 | 127, 066 | 23, 640 | 70, 000 | 612, 368 | 283, 695 | 28,847 | 932 |
| 398, 701 | 105, 297 | 124, 828 | 18,371 | 50,000 | 697, 197 | 415, 155 | 24,300 | 933 |
| 94, 835 | 138, 374 | 63, 640 | 14,180 | 50,000 | 361, 029 | 145, 824 | 1,000 | 934 |
| 74, 204 | 188, 398 | 71, 312 | 42, 017 | 25,000 | 401, 931 | 168, 123 | 13, 265 | 935 |
| 29, 910 | 87,930 1,397 | 3,699 960 | 41, 401 | 25, 000 | 177,940 | 62, 363 | 23,538 | 937 |
| 2,539, 757 | 1, 397, 671 | 962, 987 | 283, 800 | 200, 000 | 5,384, 215 | 2, 664,984 | 86,055 | 939 |
| 70, 957 | 306, 034 | 198, 315 | 25,870 | 50, 000 | 651, 176 | 140, 072 | 21, 854 | 941 |
| 24,780 | 51, 206 | 28, 634 | 4, 140 | 25, 000 | 133, 760 | 31, 622 | 1,100 | 942 |
| 108, 822 | 289, 048 | 93, 098 | 32,377 | 60, 000 | 583, 345 | 158, 809 | 39, 632 | 943 |
| 201, 553 | 394, 798 | 168,962 | 54, 003 | 50, 000 | 869,316 | 490, 648 | 11,950 | 944 |
| 50, 137 | 83, 259 | 55, 521 | 7,380 | 25.000 | 221, 297 | 94, 644 | 11, 200 | 945 |
| 211, 496 | 358, 406 | 115, 259 | 121,227 | 100,000 | 906, 388 | 341, 178 | 92, 187 | 946 |
| 39,059 1.619 | 74, 124 | 36, 131 | 7, 010 | 30, 000 | 186, 324 | 55, 613 | 12,153 | 947 |
| 1,619,895 | 420, 098 | 568, 726 | 226, 480 | 200, 000 | 3, 035, 199 | 1, 896, 871 | 132, 401 | 948 |
| 86,914 276,703 | 410, 152 | 237,764 171,526 | 46, 268 | 75,000 100,000 | 856,098 877,390 | 290,247 434,360 | 22,686 94,500 | ${ }_{951}^{950}$ |
| 195, 123 | 132, 489 | 115, 706 | 71, 182 | 50, 000 | 564, 500 | 313, 769 | 12,600 | ${ }_{952}$ |
| 217,976 | 190, 132 | 51, 464 | 22,555 | 50,000 | 532, 127 | 213, 864 | 23, 171 | 954 |
| 249, 092 | 193, 265 | 17,215 | 82,861 | 50, 000 | 592, 433 | 215, 756 | 14,363 | 955 |
| 178, 986 | 260, 317 | 233, 473 | 32, 193 | 50,000 | 754,969 | 358, 047 | 29,867 | 957 |
| 206, 238 | 327, 604 | 267, 819 | 49, 013 | 50, 000 | 900, 674 | 412, 299 | 35,100 | 958 |
| 75,744 130,580 | 322, 513 | 74, 285 | 38, 436 | 50,000 | 560, 978 | 165, 712 | 10,458 | 959 |
| 130, 580 | 73, 816 | 68,220 | 7, 107 | 50,000 | 329, 723 | 119, 499 | 41, 849 | 960 |
| 62,348 | 169, 269 | 54, 652 | 22,629 | 25, 000 | 333, 898 | 179, 912 | 16, 143 | 961 |
| 199, 473 |  | 141, 956 | 50, 433 | 50, 000 | 441, 862 | 232, 417 | 21,900 | 962 |
| 83, 583 | 205, 437 | 76,179 | 12, 162 | 25, 000 | 402, 361 | 151, 334 | 625 | 963 |
| 49,295 | 70, 064 | 90, 524 | 10, 412 | 25, 000 | 245, 295 | 70,514 | 8,610 | 964 |
| 252, 574 | 133, 356 | 109, 620 | 49,384 | 50, 000 | 594, 934 | 320, 600 | 8,000 | 965 |
| 431, 353 | 406, 927 | 687,548 | 43, 817 | 200, 000 | 1,769,645 | 532, 020 | 34,572 | 966 |
| 217,357 | 71, 808 | 76, 826 | 153, 180 | 50,000 | 569, 171 | 209, 439 | 22, 304 | 967 |
| 72,446 10,692 | 107,050 42,459 | $\begin{array}{r}83,757 \\ 100,247 \\ \hline\end{array}$ | 41,598 17,936 | 100,000 25,000 | 404, 851 | 120, 507 | 27, 145 | 968 |
|  | 42, 459 | 100, 247 | 17, 936 | 25, 000 | 196, 334 | 69,595 | 10,400 | 969 |
| 732,522 63,107 | 397,029 138,697 | 180,520 86,849 | 96,734 63,219 | 100,000 75,000 | $1,506,805$ 426,872 | 894,474 155,734 | 77,784 9,222 | 971 972 |
| 55, 478 | 408, 302 | 159, 114 | 92,591 | 25, 000 | 740, 485 | 275, 722 | 8,421 | 973 |
| 185, 389 | 82, 192 | 35, 661 | 19,605 | 50, 000 | 372, 847 | 139, 152 | 28,737 | 974 |
| 1,828, 891 | 293, 071 | 441, 108 | 64, 630 | 200, 000 | 2, 827, 700 | 1, 526, 621 | 37,880 | 975 |
| 631,380 266,406 | 196, 322 | 199,607 153,382 | 62, 205 | 75, 000 | 1,164,514 | 426,329 | 64, 184 | 976 |
| 20, 40 | 54, 787 | 153, 382 | 45,296 | 100,000 | 1,110,881 | 337,308 | 74,802 | 977 |

Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 91, 1928—Continued

|  | Progress of liquidation to date of this report |  |  |  |  |  | Disposition of proceeds of liquidation |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Offisets allowed settled | Total collected sources, including offsets | $\begin{gathered} \text { Loss on } \\ \text { assets com- } \\ \text { pounded } \\ \text { or sold } \\ \text { under } \\ \text { order of } \\ \text { court } \end{gathered}$ | Remaining uncollected uncollected assets assets | Remaining uncolloet- ed stock- assess- ment | returned holders' agents | Dividends paid | Secured and pre- ferred liabilities, including offsets paid |
| 903 |  | \$449, 243 | \$324, 851 |  | \$58,984 |  | \$100, 405 | \$329,749 |
| 904 | 32, 476 | 393, 223 | 149, 332 | 8133, 645 | 46, 975 |  | 295, 838 | 33, 987 |
| 905 | ${ }^{75,562}$ | -688,900 | 40, 269 | 409, 036 | 66,340 |  | 450,946 | 154,583 |
| 906 907 | $\begin{array}{r}15,927 \\ 1,007 \\ \hline\end{array}$ | 2566 95,467 |  |  | 25, 943 |  | 148,990 | 86,680 63,913 |
|  | 22,767 | 238,974 | 90, 529 |  | 1,267 |  | 116, 449 | 104,546 |
| 909 | 346, 151 | 2, 682,007 | 1, 157,976 |  | 90, 081 |  | *1, 106, 050 | 1, 376, 048 |
|  | 4,109 | 130, 520 | 58, 883 | 55, 720 | 16,562 |  | 47,578 | 60, 964 |
| 911 | 8,052 | 120,939 25,933 | 7,850 1,800 | ${ }^{99,775}$ | 6,735 |  | 87, 131 | 8, ${ }^{8,794}$ |
| 913 | 20, 604 | 270, 819 | 124,319 | 207, 417 | 19,742 |  | 1100, 990 | 129,005 |
| 914 | 126, 630 | 766,900 | 244, 237 | 274, 593 | 91, 566 |  | 422, 032 | 211, 695 |
| 915 | 3,754 | 144,922 | 72, 190 | 122, 528 | 32, 881 |  | 48, 069 | 68,815 |
|  | 131, 273 | 885,798 | 180,618 | 502,759 | 146, 271 |  | 330, 586 | 485, 207 |
| 917 918 | 90,769 | 1,500,939 | 147, 659 | 435, 701 | 87, 823 |  | 1,044, 618 |  |
| 919 | 20, 226 | -163,012 | 10,963 | 152,014 | 18,738 |  | 27, 094 | 90, 114 |
|  | 10, 694 | 361, 025 | 70, 263 | 374, 622 | 28, 100 |  | 45,972 | 230, 039 |
| 921 | 18, 149 | 85, 659 | 6,315 | 56, 058 | 13,650 |  | 12,043 | 42,915 |
| 922 | ${ }^{96,642}$ | 1,288, 348 | ${ }^{84,004}$ | 400, 506 | ${ }^{65,825}$ |  | 144, 574 | 1,066, 378 |
|  | 9, 110 | 220, 363 | 31, 051 | ${ }^{263,} 822$ | 17,660 |  | 98, 725 | 70, 778 |
| 924 925 9 | 39, ${ }^{15} 204$ | 343,347 <br> 215,057 | 34,522 <br> 66,744 | 209,599 147,400 | 22, ${ }^{29} 412$ |  | 123,209 85,969 | $\begin{array}{r}132,462 \\ 97,136 \\ \hline\end{array}$ |
| 6 | 15, 102 | 190,779 | 14,030 | 89, 853 | 29,853 |  | 59,094 | 101, 564 |
| ${ }_{928}^{927}$ | -27,123 |  | 79,958 81615 | 1, ${ }^{2362,779}$ | 14, 976 |  | - 39886 | 81,418 |
| 929 | 8, 576 | 1,400, 9667 | 42,449 |  | 8 8,965 |  | 55, 221 | 20,132 |
|  | 11, 204 | 156,269 | 11, 021 | 109, 054 | 16, 212 |  | 114, 448 | 11, 264 |
| 931 <br> 932 | 38,105 | -431,889 | 373,768 3681 | 249,563 202,596 | ${ }^{27,791}$ |  |  | ${ }^{231,887}$ |
| ${ }_{933}$ | 26, 774 | - | 205, 268 |  | 25, 700 |  | 200, 640 | 193, 257 |
|  | 2.789 | ${ }^{149,613}$ | ${ }^{162,416}$ |  | 49, 000 |  | 10, 950 | 127, 543 |
|  | 12, 102 | 193, ${ }_{86,003}$ | 51, 5785 | 45, 117 | 11,735 1,462 |  | 133,584 22,251 | 18,584 54,199 |
|  | 601,965 | 3,353, 004 | 183, 241 | 1,734,025 | 113, 145 |  | 1,648, 585 | 1,183,690 |
|  | 12, 7 , 249 | 174,175 39961 | 85,496 9 9 | 60,767 | 23, 900 |  | 5,777 | -104, ${ }^{3,621}$ |
| 943 | 12,657 | 211,098 | 3,634 | 348, 245 | 20, 368 |  | 79, 217 | 76,382 |
| $\stackrel{944}{945}$ | 53, 423 | 556, 021 | 20, 504 | 254,741 77,161 | 38, ${ }^{380}$ |  | 366, 505 | 107, 101 |
|  | 5, <br> 39, 326 | ${ }_{472,691}$ | - | 7,161 | 7,813 |  | -54, 5444 | 20,167 105, 707 |
| 947 | 8, 892 | 76, 658 | 3,596 | 88,223 | 17, 847 |  | 32,561 | 25,794 |
| ${ }_{948}$ | ${ }^{310,212}$ | 2, 339, 484 | 94, 050 | 534, 066 | ${ }_{57}^{6799}$ |  | 1, 115, 75 | 1, 080,591 |
| ${ }_{951}^{950}$ |  | 323,911 <br> 556,344 | $\begin{array}{r}178,131 \\ 86,224 \\ \hline\end{array}$ | 301,742 <br> 2292 <br> 322 | 52,314 5,500 |  | ${ }^{11283,8761}$ | 146, 938 |
| 952 | 29, 535 | 355, 904 | 30,077 | 141, 119 | 37, 400 |  | 213,932 | 81,961 |
| 954 955 95 | $\begin{array}{r}21,913 \\ 46 \\ \hline 1729\end{array}$ | 258,948 | 25,619 22697 | 220,731 <br> 257 <br> 251 <br> 25 | 26, 829 |  | $\begin{array}{r}134,875 \\ 34,864 \\ \hline\end{array}$ | $\begin{array}{r}82,656 \\ 1717 \\ \hline 1803\end{array}$ |
| 957 | 20,656 | 408, 570 | 60, 507 | 265, 759 | 20, 133 |  | 199,992 | 118, 358 |
| 958 | 20, 844 | 474, 243 | 141,424 | 270, 107 | 14,900 |  | 262, 625 | 158, 502 |
| 959 | 11, 442 | 187,612 | 24, 279 | 309,545 | 39, 542 |  | 30, 630 | 111, 372 |
|  | 10,499 18,34 | 171, 397 | 25,646 9,679 | 124,079 100,965 | 8,857 |  | 85,654 136,957 | 53,707 43,712 |
|  |  | 254, 317 |  | 159, 445 | 28, 100 |  | 15, 000 | 145, 171 |
| 963 | 18,793 | ${ }^{170,752}$ | 20,889 | 186, 345 | 24,375 |  | 94, 655 | 38,880 |
| 965 | 15,895 27,48 | $\begin{array}{r}95,019 \\ 356,048 \\ \hline\end{array}$ | $\begin{array}{r}8,246 \\ 62,955 \\ \hline\end{array}$ | 125,640 133,931 | 16, 390 |  | 13,754 155,659 | $\begin{array}{r}62,370 \\ \hline 158,963\end{array}$ |
| 966 | 193, 198 | 759, 790 | 345, 501 | 498, 926 | 165, 428 |  | 304, 540 | 398, 291 |
| 967 | 87,592 | 319, 335 | 57, 712 | 164,428 110,478 | 27, 696 |  | 191, 781 | 88,775 |
| 968 <br> 969 <br> 98 | -9,223 | 156, 875 | 64,643 91,453 | 110, 478 | 72, ${ }^{14550}$ |  | 61, 168 | 61,951 |
| 971 | 114, 399 | 1,086, 657 | 65,728 | 332, 204 | 22, 216 |  | 541, 977 | 429, 185 |
| 972 | 7,781 | ${ }^{172,737}$ | 33, 852 | 154, 705 | ${ }^{65,778}$ |  | 87, 636 | 53, 514 |
|  | 17, 845 | ${ }^{301,988}$ | 59, 79 | ${ }^{362,239}$ | ${ }^{16,579}$ |  | 134,036 | 64,736 |
| 974 | 13,124 | 181,013 | 38, 712 | 131, 859 | 21,263 |  | 52,367 | 97,702 |
| 976 | 307,915 | 1,872, ${ }^{2} 22$ | 273, 815 | 519, 39 | 162, 114 |  | 1,371,910 | 345,595 <br> 12988 <br> 1 |
| 977 | 20,572 | 432, 882 | 82, 760 | 570, 241 | 25, 198 |  | 215, 921 | 126, 655 |

- Including dividends paid by purchasing bank.
appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and


Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

|  | Title and location of banks | Date of organization | Capital stock at suspension | Receiver appointed |
| :---: | :---: | :---: | :---: | :---: |
| 8 | First Natio | Dec. 2,1902 | \$25,000 | Jan. 18, 1926 |
| 9 | First National Bank, Pocahontas, Io | May 12, 1904 | 75,000 | Jan. 30, 1926 |
|  | First National Bank, Oroville, Wash | June ${ }^{\text {Juy }} 1619006$ | 50,000 | ${ }_{\text {Feb. }} \mathrm{Feb} .8,1926$ |
| 2 | First National Bank, Ada, Minn ------.-.............- | ${ }^{\text {Apr. }}$, 13, 1900 | 50,000 | Feb. 10, 1922 |
|  | National Bank of Wessington Springs, Wessington Springs, B. Dak. | Nov. 17, 1924 | 25, 000 | Feb. 23, 1926 |
| 984 | Farmers National Bank, La Moure, N. Dak..-------- | Mar. 1, 1910 | $50,000$ | Feb. 25,1926 |
|  | First National Bank, Estherville, | Jan. 23, 1892 | 100,000 |  |
| 7 | Liberty National Bank of South Carolina, at Columbia, S. C. 1 | Feb. 10, 1910 | 500, 000 | Mar. 4, 1926 |
| 988 | First National Bank, Pagosa Springs, Colo.-...--...- | Oct. 4,1920 | 25,000 | Mar. 6, 1926 |
|  | First National Bank in Kiefer, Okla- | July Apr. 30, 15, 1908 | ${ }_{25,000}^{25,000}$ | Mar. ${ }^{\text {Mar. } 19,1926}$ |
| 991 | Spirit Lake National Bank, Spirit Lake, | Dee. 12, 1905 | 50,000 | Mar. 23, 1928 |
| 992 | First National Bank, D | Mar. 14, 1903 | 25, 000 | Mar. 25, 1926 |
| ${ }_{994}^{993}$ | First National Bank, Blue Mound, 11 | Aug. 19, 1909 | 25,000 | Mar. ${ }^{\text {7, } 1926}$ |
| 999 | First National Bank, Intake, Mont. |  | 25,000 25,000 | Apr. <br> A pr. <br> 72, 1926 <br> 1926 |
|  | Moline National Bank, Moline, Kan | Aug. 31, 1906 | 50,000 | --do. ${ }^{\text {do }}$ |
|  | First National Bank, Fulton, | Aug. 7, 1906 | 100,000 | A pr. 24, 1926 |
| ${ }_{999}^{998}$ | First National Bank, Shenandoah, I | May  <br> Oct. 5,18787 <br> 1807  |  | May ${ }_{\text {May }} \mathbf{2 2 , 1 9 2 6}$ |
| 1000 | First National Bank, Oktaha, Okla | May 13, 1911 | 25,000 | May 26,1926 |
| 100 | First National Bank, Granada, Minn | Feb. 5, 1920 | 25, 000 | May 29,1926 |
|  | Citizens National Bank, Wayne, Ne First National Bank, Noblesvile, | Aug. 28, 1908 |  | June 2, 1926 |
| 1004 | First National Bank, Jonestoro, Ark | Mec. 20,1905 | 100,000 | June ${ }^{\text {J, }}$ J926 |
| 1005 | First National Bank, Saco, Mont | May 26,1910 |  |  |
| 1006 | First National Bank, Hayden, Colo | ${ }^{\text {Apr. }}$ 16, 1915 | ${ }^{25,000}$ | June 16, 1926 |
| 1007 | First National Bank, Barnsdal, | Sept. 17, 1919 |  | June 22,1926 July 2 2,1928 |
|  | First National Bank, Benson, | Feb. 24, 1902 | 25, 000 | July 6, 1926 |
|  | De Smet National Bank, De | May <br> Aug. <br> 3, 1900 <br> 1900 | 50,000 35,000 | July 8, 1926 |
| 1012 | First National Bank, Dinuba, Calif. | May 12, 1908 | 200,000 | July 9 , 1928 |
| 1013 | First National Bank, Cllenwood, Minn |  | 35,000 50,000 | July 14, 1926 |
|  | First National Bank, Cumberland, Iow | June 17, 1904 | 25, 000 | July 22,1926 |
| 1016 | Guthrie County National Bank, Panor | July 9, 1884 | 50, 000 | Jus ${ }^{2}$ |
| 17 | First National Bank, Royalton, Minn | Apr. 9, 1903 | 25, 000 |  |
| 11019 | First National Bank, Pepin, | Apr. 7, 1915 | 25, 000 | 23, 1926 |
|  | Peoples National Bank, Bennettsvilie | May 21,1915 | 50,000 | July 27,1926 |
| 1021 | First National Bank, Eldorado, Ill | Dec. 17, 1904 | 50, 000 | Aug. 6,1926 |
|  | First National Bank, Adrian, Min | Oct. 7, 1905 | 35, 000 | Aug. 16, 1928 |
|  | First National Bank, Colman, S , | Feb. 20, 1903 <br> Jan. 31, 1902 | 25, 25000 | Aug. 20,1926 |
| 1025 | First National Bank, Akron, Colo | Feb. 4, 1907 | 40,000 | Aug. 26, 1926 |
| 1026 | Oakes National Bank, Oakes, N. | Mar. 24, 1903 | 25,000 | pt. 4, 1928 |
|  | National Farmers Bank, Owatonna, Min | May 29, 1893 | 75, 000 | pt. 10, 1928 |
|  | Anamoose National Bank, Anamoose, N | Mar. 244,1909 Aug. 16, 1910 | 25,000 40,000 | Sept. 18,1926 |
|  | Farmers National Bank, in Lidgerwood, | May 11, 1925 | 25,000 | Sept. $21,192 \overline{6}$ |
| 1031 | Farmers \& Merchants National Bank, Merced, Califi. | Jan. 4, 1913 | 100, 000 | Sept. 23, 1926 |
| 1032 | National Security Bank, Fairlax, | Mar. 23, 1925 | 25,000 | Oct. 1,1928 |
| 1033 | First National Bank, Lake Norden, S. Dak | Mar. 3, 1915 | 35,000 | Oct. ${ }^{5}, 1928$ |
| 1034 | First National Bank, Fulda, Minn | Dec. 14, 1901 | 25, 000 | Oct. 7, 1928 |
| 1036 | First National Bank, Boswe | Feb. 16,1905 |  |  |
| 103 | Farmers \& Merchants National Bank, Lake City, B. C- | Dec. 26, 1914 | 100, 000 | , |
|  | City National Bank, Bismarck, | Nov. 12, 1909 | ${ }^{50,000}$ |  |
| 1039 | American National Bank, |  | 25,000 | Not. 1,1926 |
| 1041 | First National Bank, | July ${ }^{\text {3,1913 }}$ | 25, 000 | Nov. ${ }^{\text {a }}$, 1928 |
| 1042 | First National Bank, Haworth, O | Mar. 13, 1914 | 25, 000 |  |
| 1043 | First National Bank, Clear | June 30, 1919 |  |  |
|  | ${ }_{\text {First }}$ National Bank, Toledo | Aug. 19, 1902 | 85,000 | Nor. 3, 1926 |
|  |  |  | 25,000 |  |

appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and

| Bank value of assets at date of suspension |  |  | Additional assets received since date of suspension | Total assessment of shareholders | Total assets and stock assessment | Progress of liquidation to date of this report |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\underset{\text { good }}{\text { Estimated }}$ | Estimated doubtful | Estimated worthless |  |  |  | Cash collected from assets | $\xrightarrow{\text { Cash }}$ from stock assessment |  |
| \$67, 401 | \$96, 762 | \$79, 291 | \$18,953 | \$25, 000 | \$287, 407 | \$123, 559 | \$9,916 | 978 |
| 112,945 | 288, 210 | 225, 639 | 34, 885 | 75,000 | 736,679 | 213, 405 | 42,925 | 979 |
| 116,956 | 239,772 | 72, 261 | 38,885 | 25, 000 | 492, 874 | 191, 540 | 2,675 | 980 |
| 48,780 | 63,616 | 26, 130 | 54, 006 | 50, 000 | 242, 532 | 87, 535 | 19,141 | 981 |
| 110,663 | 254, 692 | 140, 919 | 78, 344 | 50, 000 | 634, 618 | 248, 213 | 7,931 | 982 |
| 70,357 | 39,433 | 20,576 | 7,122 | 25, 000 | 162,488 | 112, 602 | 5,589 | 883 |
| 55,311 | 106, 003 | 87,969 | 10,285 | 50, 000 | 309,568 | 76, 248 | 35,495 | 984 |
| 368, 560 | 351, 584 | 63, 229 | 144, 205 | 100, 000 | 1, 027,578 | 479, 260 | 20,754 | 985 |
| 139,516 | 94, 982 | 146,515 | 22,509 | 35, 000 | 488,322 | 217, 565 | 21, 251 | 986 |
| 136, 408 | 59, 858 | 850, 888 | 338, 867 | 500, 000 | 1,886,021 | 517, 617 | 354, 870 | 987 |
| 47, 695 | 47, 420 | 6,691 | 3,255 | 25,000 | 130, 061 | 49,743 | 9,994 | 988 |
| 85, 739 | 36, 229 | 61, 567 | 5,543 | 25,000 | 214, 078 | 74,953 | 3, 641 | 989 |
| 121, 501 | 89,000 | 30,239 | 8,779 | 25,000 | 274, 519 | 58, 147 | 9,586 | 990 |
| 290, 605 | 409, 078 | 58,412 | 64, 674 | 50,000 | 872,769 | 336, 622 | 22,811 | 991 |
| 44,239 | 54, 396 | 34, 882 | 9,525 | 25,000 | 168, 042 | 87, 283 | 12,900 | 992 |
| 69,555 | 48, 942 | 65, 194 | 34,018 | 25, 000 | 242, 709 | 111, 158 | 16,400 | 993 |
| 5,226 | 13,585 | 28, 609 | ${ }^{663}$ | 25,000 | 73,083 | 12,704 | 4, 540 | 994 |
| 74, 551 | 159,555 | 53,549 | 13, 159 | 25,000 | 325, 814 | 63,042 | 7,152 | 995 |
| 128, 900 | 131,441 | 197, 760 | 16,609 | 50,000 | 524, 710 | 197, 681 | 11, 826 | 996 |
| 261, 270 | 169,268 | 134, 314 | 20, 841 | 100,000 | 685, 693 | 340, 025 | 54, 865 | 997 |
| 535, 529 | 377, 004 | 227, 526 | 56,954 | 50,000 | 1, 247, 013 | 505, 314 | 50,000 | 998 |
| 259,692 | 252, 737 | 143, 442 | 34, 321 | 80,000 | 770, 192 | 201, 174 | 43,121 | 999 |
| 39,094 | 22, 235 | 18,500 | 4,685 | 25,000 | 109, 514 | 46, 702 | 2,632 | 1000 |
| 52,879 | 47, 411 | 1,989 | 4, 447 | 25,000 | 131, 726 | 59,475 | 17,116 | 1001 |
| 209, 167 | 259,776 | 151, 658 | 50,400 | 60,000 | 731,001 | 408, 416 | 21, 300 | 1002 |
| 297, 234 | 124, 043 | 29, 244 | 32,877 | 62, 500 | 545, 898 | 295, 870 | 51, 213 | 1003 |
| 229, 374 | 277, 776 | 198,077 | 51,709 | 100, 000 | 856, 936 | 349, 879 | 28,689 | 1004 |
| 56, 137 | 42,097 | 14, 067 | 6,018 | 30,000 | 148, 319 | 71, 807 | 2,423 | 1005 |
| 58, 407 | 74,118 | 45, 287 | 47,630 | 25,000 | 250, 442 | 76, 317 | 19,387 | 1006 |
| 182, 269 | 59,798 | 87, 630 | 34, 694 | 25, 000 | 389, 391 | 162, 610 | 10,905 | 1007 |
| 213, 140 | 197,071 | 98, 099 | 59,820 | 50,000 | 618, 130 | 274, 714 | 46,655 | 1008 |
| $\begin{array}{r}47,737 \\ \hline 167\end{array}$ | 101,590 | 235, 747 | 26,970 | 25, 000 | 437, 044 | 125, 981 | 4,531 | 1009 |
| 167,239 172,198 | 227, 373 | 142, 256 | 40, 320 | 50,000 | 627, 188 | 266, 385 | 29,072 | 1010 |
| 172, 198 | 292, 656 | 147,254 | 61, 806 | 35,000 | 708, 914 | 218,333 | 10, 835 | 1011 |
| ${ }^{597}$ | 2,219 | 197, 448 | 1,701 | 200, 000 | 401, 765 | 7,755 | 119, 923 | 1012 |
| 52,431 | 107, 067 | 88, 698 | 91,403 | 35,000 | 374, 599 | 152, 292 | 11,391 | 1013 |
| ${ }_{56} 95,001$ | 133, 599 |  | 6,846 | 50, 000 | 381, 454 | 76, 501 | 6,800 13 | 1014 |
| 56,050 | 84, 815 | 57, 293 | 25,176 | 25, 000 | 248, 334 | 104, 172 | 13,495 | 1015 |
| 235, 065 | 237, 049 | 36,456 | 34, 267 | 50,000 | 592, 837 | 288, 260 | 50,000 | 1016 |
| 145, 778 | 165, 489 | 93, 123 | 14, 389 | 25,000 | 443, 779 | 150,466 | 11, 350 | 1017 |
| 135, 932 | 128,487 | 3,151 | 11, 565 | 25,000 | 304, 135 | 125, 828 | 11, 106 | 1018 |
| 150,314 | 137, 140 | 34, 364 | 20, 259 | 50,000 | 392, 077 | 157, 012 | 20,060 | 1019 |
| 184,060 | 163, 228 | 89, 088 | 14, 288 | 50,000 | 500,664 | 225, 509 | 17,950 | 1020 |
| 248, 020 | 157, 132 | 58,009 | 97, 908 | 50,000 | 611, 069 | 249,728 | 43, 055 | 1021 |
| 141,356 | 155, 154 | 34,452 | 20, 182 | 35, 000 | 386, 144 | 176,949 | 6,572 | 1022 |
| 75, 290 | 222, 568 | 71, 424 | 26, 544 | 25,000 | 420, 826 | 154, 049 | 15,300 | 1023 |
| 33,334 | 92, 297 | 84, 369 | 14, 446 | 25, 000 | 249, 446 | 50, 726 | 4,360 | 1024 |
| 212, 648 | 146, 436 | 102, 731 | 20,006 | 40, 000 | 521, 821 | 205, 721 | 14, 806 | 1025 |
| 74, 486 | 168, 189 | 27,065 | 15, 963 | 25, 000 | 310,703 | 66, 174 | 10,993 | 1026 |
| 656, 612 | 885, 553 | 67, 493 | 117, 488 | 75, 000 | 1, 802, 146 | 782, 051 | 21, 148 | 1027 |
| 13, 025 | 75, 670 | 12, 300 | 43, 543 | 25,000 | 169, 538 | 43, 934 | 6,565 | 1028 |
| 40,342 | 107, 964 | 75, 036 | 19,477 | 40,000 | 282, 819 | 111, 817 | 21,914 | 1029 |
| 139, 590 | 185, 902 | 17, 227 | 20, 040 | 25, 000 | 387, 759 | 198, 188 | 16, 706 | 1030 |
| 278, 992 | 658, 287 | 436, 698 | 348, 426 | 100, 000 | 1, 822, 403 | 786, 099 | 47,900 | 1031 |
| 15, 132 | 24, 991 | 33,946 | 62,461 | 25, 000 | 161, 530 | 37,798 | 6,689 | 1032 |
| 84, 671 | 155, 619 | 44, 651 | 12, 008 | 35, 000 | 331, 949 | 109,939 | 23, 621 | 1033 |
| 86, 860 | 202, 035 | 134,753 | 19,584 | 25, 000 | 468, 232 | 160,940 | 24, 649 | 1034 |
| 129, 242 | 72,652 | 136, 005 | 23, 121 | 50, 000 | 411, 020 | 189, 649 | 10,314 | 1035 |
| 213. 255 | 286, 596 | 239, 088 | 104, 497 | 100, 000 | 943, 436 | 364, 100 | 82, 118 | 1036 |
| 308, 687 | 309, 764 | 193, 358 | 44, 146 | 100,000 | 955, 955 | 275, 158 | 72, 056 | 1037 |
| 285, 998 | 532, 595 | 244, 802 | 33,783 | 50,000 | 1, 147, 178 | 599, 994 | 50, 000 | 1038 |
| 44, 154 | 51, 151 | 38, 328 | 3,830 | 25,000 | 162,463 | 44, 602 | 6,672 | 1039 |
| 1, 727, 457 | 560, 600 | 1,004, 782 | 205, 991 | 300,000 | 3, 798, 830 | 2, 280, 010 | 150, 700 | 1040 |
| 39,231 26,878 | 112,109 80,881 | 3,474 9 9 | 4,435 3,081 | 25,000 25,000 | 184, 249 | 25,626 37838 | 12, 250 | 1041 |
| 26,878 <br> 23,475 | 80, 94,460 | $\begin{array}{r}\text { 9, } \\ \text { 35, } \\ \mathbf{3 1} \\ \hline 18\end{array}$ | 3,081 3,823 | 25,000 25,000 | 145,641 181,806 | 37,838 61,661 | 3, 15, 2 | 1042 |
| 269, 697 | 328, 734 | 11,417 | 18,335 | 85, 000 | 713, 183 | 295, 148 | 74,515 | 1044 |
| 44,235 | 100,736 | 46,805 | 11,816 | 25,000 | 228, 592 | 52,982 | 10,213 | 1045 |

Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and


Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

|  | Title and location of banks | Date of organization | Capital stock at suspension | Receiver appointed |
| :---: | :---: | :---: | :---: | :---: |
| 1046 | First National Bank, Kin | Sept. 14, 1906 | \$50, 000 | N |
| 1047 | First National Bank, Brandon, M | May 21,1916 | 25, 000 | Nov. 11, |
| 1048 1049 | First National Bank, Ackerman, Miss | Aug. <br> Oct. <br> 16, 1902 | 25,000 50,000 | Nov. 12, 1926 |
| 10 | First National Bank, Armstrong, Iowa | May 1, 1900 | 50,000 | Nov. 17.1926 |
| 1051 | Citizens National Bank, spenc | Aug. 11, 1903 | 100, 000 | Nov. 19, 1922 |
| $\begin{aligned} & 1052 \\ & 1055 \end{aligned}$ | State National Bank, Austin, Te |  | 100,000 | Nov. 20, 1926 |
| 105 | First National Bank, Detroit Lakes, | Dec. 21,1885 | 50,000 | Nov. 23, 1926 |
| 10 | First National Bank, Terril, , Iowa | July 17, 1912 | ${ }^{25,000}$ |  |
| 105 | Citizens National Bank, Petty, Tex | Oct. 15, 1914 | 37,000 | Nov. 24, 1926 |
| $1059$ | Farmers National Bank, Manor, Tes | Feb. 6 6, 1904 | 40,000 50,000 | Nov. 26, 1926 |
| 1061 | First National Bank, Marked Tree, A | Dee. 17, 1917 | 50,000 | Nov. 30, 1926 |
| 100 | First National Bank, St. James, Min | Jan. 30, 1893 | 50,000 | do |
| 10 | First National Bank, Leeds, N. Dak. | June 9, 1902 | 25, 000 | Dec. 1,1926 |
| 1064 | Farmers National Bank, Brookings, S. Da | Aug. 29, 1902 | 50,000 | Dec. ${ }^{3,1926}$ |
| $\begin{aligned} & 1065 \\ & 1066 \end{aligned}$ | First National Bank, Alta, Iowa- |  | 50,000 25,000 | ---do |
| 106 | Planters National Bank, Honey Grove, T | Aug. 14, 1889 | 100, 000 | Dec. 6, 1022 |
| $100$ | First National Bank, New Hampton, Iowa | May 3,1880 | 50, 000 | Dec. 9,1926 |
| 10 | First National Bank, Malvern, Iowa |  | 25, 5000 | Dec. 10, 1926 |
| 107 | First National Bank, Stanley, N . Da | June 15, 1909 | 25, 000 | Dec. 15, 1928 |
| 107 | First National Bank, Haleyville, Ala | Feb. ${ }^{\text {g , }} 1920$ | 25, ${ }_{20}{ }^{25} 000$ | Dec. $17{ }^{17} 1926$ |
| $\begin{aligned} & 1073 \\ & 1074 \end{aligned}$ | National Bank of Oakesdale, Oakesd Farmers National Bank, Newport, A | Apr. ${ }^{\text {a }}$ 25, 1908 June 6, 1916 | 25,000 50,000 | c. 21,1926 |
| 107 | First National Bank, Plattsmouth, N | Dec. 12, 1871 | 50, 000 |  |
| 107 | First National Bank, Adair, Iowa | Apr. 29,1907 | 35, 000 | Dec. 27,1926 |
| 1077 | First National Bank, University Place, | Apr. 17,1905 | 40,000 | Dee. 29, 1026 |
| 107 | Story City National Bank, Story City, | June 24,1912 | 40, 000 | Jan.3, 1927 <br> Jan |
| 108 | First National Bank, Collinsvil | Mar. 20, 1911 | 25, 000 | Jan. ${ }^{\text {J, }} 1927$ |
|  | Citizens National Bank, Royal, | Apr. 10, 1913 | 35, 000 | do-1--7- |
| 1082 | First National Bank, Carlyle, Mont | Nov. 23, 1916 | ${ }^{25,000}$ | Jan. ${ }^{\text {7, } 1927}$ |
| 1083 1084 | Monticello National Bank, Monticello, First National Bank, Cardwell Mo. Mo. | May 10,1902 |  | Jan 8 197 |
| 108 | First National Bank, Nerada, Iow | Aug. ${ }^{\text {a }}$, 1881 | 75,000 | Jan. 10, 1927 |
| 1088 | First National Bank, Renwick, Iow | Nov. 24, 10005 | 25, ${ }^{55}$ | Jan. 13, 1927 |
|  | First National Bank, Moulton, Io | Aug.  <br> July  <br> S, 1900 <br> 1, 1808 | 35,000 100,000 | Jan. ${ }^{\text {14, }} 1927$ |
| 109 | National Bank of Jerseyville, Jerseyville, II | Mar. 21, 1894 | 50, 000 | Jan. 15, 1927 |
| 1091 | First National Bank, Argyle, Minn | June 18, 1901 | 50, 000 | Jan. 18, 1927 |
| $1092$ | First National Bank, Boyceville, Wis | Dee. 8 8, 1917 | 25, 000 50,000 |  |
| ${ }_{1094}^{1034}$ | Citizens National Bank, Lone Oak, T | June 10,1925 | 50,000 | $\begin{gathered} \text { Jan. } 20,1927 \\ \hdashline--d o \end{gathered}$ |
| 1095 | First National Bank, Beardsley, Minn | June 7, 1904 | 25,000 | Jan. 21, 1927 |
| 1096 | Farmers National Bank, Red Lake Fall | July 19, 1980 | 25,000 | Jan. ${ }^{\text {24, }} 1927$ |
| 1 | First National Bank, Biggsville, Ill. 1. | Apr. 10,1883 | 50,000 | Jan. 31, 1927 |
| $1098$ | First National Bank, Edgeley, N. Do | Aug. 29,1905 | 85,000 | Feb 1927 |
| 1100 | First National Bank, Britt, Io | Aug. 13,1895 | 50, 000 | Feb. 1,192 |
|  | Marion County National Bank, Knoxvil | 872 |  |  |
| 1102 | First National Bank, Montevideo, Min | May 25, 1803 | 50,000 | 5,1927 |
| 1103 | Peoples First National Bank, Olivia, Min | Feb. 25, 1908 | 25,000 |  |
| 1104 | First National Bank, Lincoln, Ark | July 27, 1920 | 25,000 | Feb. 9, 1927 |
| 110 | First National Bank, Clinton, Min | Feb. 13, 1904 | 25,000 | Feb. 10, 1927 |
| 110 | Citizens National Bank, Albert Lea, | Jan. 22,1902 | 50,000 | Feb. 18, 1927 |
| 11108 | First National Bank, Marengo, Iow | May 25,1880 | 65,000 |  |
|  | First National Bank, Allegan, Mich | May 11, 1871 | 50,000 |  |
| 1110 | Farmers \& Merchants National Bank, Mount Morris, | Sept. 22,1903 | 25,000 | Feb. 21, 1927 |
| 1111 | First National Bank, Rush City, Minn | Aug. 1,1903 |  |  |
| 1112 | Central National Bank, Marietta, Ohio | May 29, 1899 | 300, 000 | Feb. 24,1927 |
| 1113 | American National Bank, Stigler | Sept. 14, 1904 | 25,000 | Mar. 1, 1927 |
|  | rst National Bank, Belle Plaine, Io | May 31, 1872 | ${ }^{60,000}$ | Mar. 3, 1927 |
|  | First National Bank, Dunbar, Pa- | Jan. ${ }^{\text {June } 20,1900}$ | 50, |  |

${ }^{1}$ Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold.
appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and

| Bank value of assets at date of suspension |  |  | Additional assets received since date of suspension | Total assessment of shareholders | Total assets and stock assessment | Progress of liquidation to date of this report |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\underset{\text { good }}{\text { Estimated }}$ | Estimated doubtful | Estimated worthless |  |  |  | Cash collected from assets | Cash collected from stock assessment |  |
| \$183,497 | \$170, 050 | \$96, 139 | \$50, 236 | \$50, 000 | \$549, 022 | \$249,841 | \$13,802 | 1046 |
| 23,805 | 83, 632 | 79,297 | 21, 114 | 25, 000 | 232, 848 | 109, 815 | 7,123 | 1047 |
| 35,906 | 38, 354 | 24, 400 | 2,596 | 25, 000 | 126, 256 | 54, 536 | 13,898 | 1048 |
| 246, 562 | 165, 347 | 47, 850 | 28, 814 | 50,000 | 538, 573 | 227, 543 | 10, 916 | 1049 |
| 111,692 | 284,974 | 35, 346 | 15, 827 | 50, 000 | 497, 839 | 166, 102 | 4,050 | 1050 |
| 176, 889 | 201, 002 | 376, 700 | 63, 395 | 100, 000 | 917,986 | 305, 289 | 46, 811 | 1051 |
| 902, 826 | 123, 837 | 156, 182 | 37, 810 | 100, 000 | 1, 320,655 | 748,860 | 89,250 | 1052 |
| 58,531 | 57,313 | 22, 238 | 3, 638 | 25, 000 | 166, 720 | 71, 721 | 13,547 | 1053 |
| 222, 667 | 485, 929 | 156, 333 | 14,602 | 50, 000 | 929, 531 | 342, 541 | 21,437 | 1054 |
| 91, 085 | 129,476 | 91,242 | 33, 870 | 25, 000 | 370, 673 | 197, 612 | 13. 285 | 1055 |
| 54, 100 | 77, 140 | 19,832 | 12,731 | 37,000 | 200, 803 | 66, 207 | 26, 188 | 1058 |
| 64, 116 | 54, 862 | 21, 428 | 46, 468 | 40,000 | 226, 874 | 74,519 | 30,306 | 1059 |
| 327, 800 | 261, 480 | 198, 543 | 22, 324 | 50,000 | 860,147 | 284, 533 | 23,625 | 1060 |
| 33, 860 | 143,751 | 75, 547 | 12, 853 | 50, 000 | 316, 011 | 45,345 | 844 | 1061 |
| 156, 218 | 256, 303 | 121, 955 | 24, 540 | 50,000 | 609, 016 | 365, 031 | 26,301 | 1062 |
| 64,314 | 70, 332 | 34, 490 | 8,278 | 25,000 | 202, 414 | 65, 053 | 20, 196 | 1083 |
| 568, 348 | 454,379 | 94, 463 | 51, 219 | 50,000 | 1, 218, 409 | 683, 488 | 39, 881 | 1064 |
| 205, 712 | 310, 194 | 55,057 | 22,687 | 50,000 | 643, 650 | 306,567 | 28, 819 | 1065 |
| 133, 437 | 151, 422 | 40, 460 | 21,917 | 25, 000 | 372, 236 | 166,508 | 14,334 | 1066 |
| 202, 663 | 201, 531 | 52, 921 | 52,079 | 100, 000 | 609,194 | 210,496 | 70, 586 | 1067 |
| 15, 177 | 112,359 | 62, 072 | 434 55,003 | 50,000 25,000 | 50,434 269,611 | 1434 69,092 | 30,360 10,417 | 1068 |
| 122,241 | 110, 206 | 108, 100 | 35, 522 | 50, 000 | 426, 069 | 144, 747 | 24, 543 | 1070 |
| 63, 255 | 127,639 | 55, 024 | 7,029 | 25,000 | 277, 947 | 96,928 | 1,000 | 1071 |
| 48,872 | 97, 747 | 13, 999 | 1,904 | 25, 000 | 187, 522 | 81, 893 | 12,925 | 1072 |
| 35,632 | 31,502 | 42,923 | 12,845 | 25, 000 | 147, 902 | 71, 855 | 4,500 | 1073 |
| 167,001 | 146, 977 | 37,070 | 11, 105 | 50, 000 | 412, 153 | 175, 871 | 22, 132 | 1074 |
| 106, 463 | 184, 204 | 103, 238 | 13, 127 | 50,000 | 457, 032 | 151, 144 | 12,888 | 1075 |
| 61, 948 | 180, 113 | 94, 535 | 26,183 | 35, 000 | 397, 779 | 145,604 | 10,667 | 1076 |
| 61,611 | 43,928 | 92,544 | ${ }^{61,776}$ | 40,000 | 299, 859 | 84, 832 | 6,050 | 1077 |
| 72, 626 | 190, 633 | 36, 027 | 20,553 | 40,000 | 359, 839 | 207, 648 | 16,805 | 1078 |
| 136,446 | 153, 619 | 61, 801 | 21, 298 | 25,000 | 398, 164 | 148, 226 | 24,507 | 1079 |
| 268, 926 | 86, 376 | 65, 128 | 53, 121 | 25, 000 | 498, 551 | 226, 537 | 6,872 | 1080 |
| 59,747 | 122,587 | 99, 177 | 17, 580 | 35,000 | 334, 091 | 162,950 | 11,767 | 1081 |
| 12,352 | 36, 308 | 11, 920 | 6, 498 | 25, 000 | 92, 078 | 19,755 | 17,500 | 1082 |
| 41, 004 | 22,451 | 102, 404 | 18,807 | 50,000 | 234, 666 | 44, 348 | 15,575 | 1083 |
| 9, 306 | 97, 536 | 26, 359 | 3,698 | 50,000 | 186, 899 | 49, 132 | 5,928 | 1084 |
| 104,762 | 153, 335 | 163, 565 | 15, 050 | 75,000 | 511, 712 | 145, 547 | 41,949 | 1085 |
| 61, 829 | 69,347 | 19,607 | 10, 219 | 25,000 | 186, 002 | 64,735 | 7,110 | 1087 |
| 81,208 | 82, 976 | 16,824 | 19, 997 | 35, 000 | 236, 005 | 105, 016 | 25, 885 | 1088 |
| 318, 239 | 222, 142 | 121, 300 | 96, 435 | 100, 000 | 858, 116 | 456,740 | 64,959 | 1089 |
| 160, 407 | 165, 936 | 129,855 | 88,072 | 50,000 | 594, 270 | 299, 179 | 23,035 | 1090 |
| 32,742 | 181,364 | 45, 759 | 19,987 | 50,000 | 329, 852 | 52,503 | 13,200 | 1091 |
| 83, 976 | 80,986 | 28, 623 | 8,349 | 25,000 | 226,934 | 104, 227 | 12,087 | 1092 |
| 33,944 | 137,993 | 20, 229 | 10,844 | 50,000 | 253,010 | 81, 442 | 25,578 | 1093 |
| 46, 953 | 64,687 | 8,879 | 3,834 | 25, 000 | 149, 353 | 47, 167 | 10,500 | 1094 |
| 129,615 56,001 | 131, 605 | 18,148 70,934 | 19, 152 | 25, 000 | 323, 520 | 127,458 | 5,000 | 1095 |
| 56,001 | 60,794 | 70, 934 | 17, 376 | 25,000 | 230, 105 | 89, 764 | 5, 878 | 1096 |
| 112, 595 | 201, 321 | 24, 877 | 31 23,586 | 50,000 85,000 | 50,031 447,379 | 31 143,394 | 42,158 | 1097 1098 |
| 2,961 | 71,193 | 23, 794 | 1,691 | 50,000 | 149, 639 | 15,650 | 17, 500 | 1099 |
| 213,518 | 590, 163 | 49,886 | 33,021 | 50, 000 | 936, 588 | 359, 604 | 29, 600 | 1100 |
| 298, 869 | 209, 040 | 107,986 | 83, 752 | 60, 000 | 759, 647 | 360, 225 | 42, 664 | 1101 |
| 220, 693 | 378, 541 | 151, 201 | 41,706 | 50, 000 | 842, 141 | 326, 868 | 14, 114 | 1102 |
| 63, 565 | 248, 088 | 47, 431 | 15, 373 | 25, 000 | 399,457 | 158, 363 | 6,568 | 1103 |
| 16,531 | 49, 465 | 64, 744 | 5,109 | 25, 000 | 160, 849 | 32,672 | 8,668 | 1104 |
| 67, 100 | 138,357 | 19,759 | 20,378 | 25, 000 | 270, 594 | 92,858 | 6,625 | 1105 |
| 523, 039 | 438, 983 | 26,337 | 37, 891 | 50,000 | 1,076, 250 | 528, 855 | 29,665 | 1108 |
| 225, 653 | 509,479 80,065 | 119,445 248,461 | 119,065 22,579 | 65,000 50000 | 1, 038, 642 | 453,781 | 39, 639 | 1107 |
| - 34,184 | 91, 678 | 248, 698 | 22,579 5,076 | 50,000 25,000 | 827,403 221,036 | 276,039 41,372 | 8,998 2,744 | 1108 1109 |
| 241, 396 | 110, 423 | 39, 348 | 14,029 | 25, 000 | 430, 196 | 178, 650 | 23, 275 | 1110 |
| 174, 063 | 145, 369 | 122, 590 | 36, 616 | 50,000 | 528, 638 | 218, 741 | 18, 860 | 1111 |
| 1, 406,902 | 808, 391 | 347, 892 | 182, 543 | 300,000 | 3, 045, 728 | 1,875, 832 | 161, 526 | 1112 |
| 103,630 337,743 | 214, 883 | 60,748 | 13,943 | 25, 000 | -429, 204 | 235, 803 | 2,455 | 1113 |
| 266, 910 | 444,734 163,121 | 243,669 28,015 | 31,671 24,000 | 60,000 50,000 | 1, 117, 817 | 461,412 247,217 | 15, 210 | 1114 |
| 175, 044 | 97, 248 | 117, 522 | 9,678 | 35, 000 | 434, 492 | 127, 446 | 32, 241 | 1116 |

Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

|  | Progress of liquidation to date of this report |  |  |  |  |  | Disposition of proceeds of liquidation |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Offsets allowed $\underset{\text { settled }}{\text { and }}$ | Total collected from all sources, including offsets | Loss on assets compounded or sold under order of court | Remaining uncollected assets | Remaining uncollected stock assessment | Assets returned to shareholders' agents | Dividends paid | Secured and preferred liabilities, including offisets paid |
| 1046 | \$17,315 | \$280, 958 | \$45, 383 | \$187, 383 | \$36, 198 |  | \$146, 777 | \$114,465 |
| 1047 | 4,711 | 121, 649 | 17, 140 | 76, 182 | 17,877 |  | 59, 244 | 37, 565 |
| 1048 | 3,333 | 71, 767 | 43,387 |  | 11, 102 |  | 16, 572 | 47, 261 |
| 1049 | 25,779 | 264, 238 | 8,955 | 226, 296 | 39,084 |  | 80, 219 | 157, 202 |
| 1050 | 6,014 | 176, 166 | 50, 807 | 224, 916 | 45, 950 |  |  | 141, 455 |
| 1051 | 55, 803 | 407, 903 | 13, 562 | 443, 332 | 53, 189 |  | 118, 401 | 212, 037 |
| 1052 | 83, 277 | 921, 387 | 388, 518 |  | 10,750 |  | *727, 078 | 185, 747 |
| 1053 | 18, 580 | 103, 848 | 21, 446 | 29,973 | 11, 453 |  | 52, 307 | 26, 343 |
| 1054 | 54, 156 | 418, 134 | 60, 552 | 422, 282 | 28, 563 |  | 179, 783 | 198, 245 |
| 1055 | 15, 452 | 226, 349 | 11, 161 | 121, 448 | 11, 715 |  | 184, 511 | 25,700 |
| 1058 | 3,567 | 95, 962 | 5,485 | 88,544 | 10, 812 |  | 25, 827 | 55, 739 |
| 1059 | 15, 188 | 120, 013 | 5,652 | 91, 515 | 9,694 |  | 69, 075 | 23, 280 |
| 1060 | 59, 986 | 368, 144 | 44, 394 | 421, 234 | 26, 375 |  | 162, 073 | 166,750 |
| 1061 | 10,465 | 56, 654 |  | 210, 201 | 49, 156 |  |  | 40,610 |
| 1062 | 31, 345 | 422, 677 | 41,963 | 120, 677 | 23, 699 |  | 341, 815 | 60, 672 |
| 1063 | 12,465 | 97, 714 | 7, 394 | 92, 502 | 4, 804 |  | 45, 923 | 26,722 |
| 1064 | 86,332 | 809, 701 | 2,936 | 395, 653 | 10, 119 |  | 423, 750 | 287, 104 |
| 1065 | 37, 204 | 372, 590 | 72, 498 | 177, 381 | 21, 181 |  | 228, 352 | 109, 589 |
| 1066 | 7,364 | 188, 206 | 2,995 | 170,369 | 10,666 |  | 70,962 | 94, 018 |
| 1067 | 26, 412 | 307, 494 | 1,903 | 270, 383 | 29, 414 |  | 128, 251 | 142, 725 |
| 1068 |  | 30,794 |  |  | 19,640 |  | 26, 000 |  |
| 1069 | 8,344 | 87,853 | 24,947 | 142, 228 | 14, 583 |  | 25, 127 | 40,900 |
| 1070 | 29,909 | 199, 199 | 10,701 | 190, 712 | 25, 457 |  | 80, 728 | 76,755 |
| 1071 | 10,797 | 108,725 | 15,741 | 129, 481 | 24, 000 |  | 28, 533 | 51, 173 |
| 1072 | 5, 379 | 100, 197 | 6,199 | 69, 051 | 12,075 |  | 31, 254 | 44, 223 |
| 1073 | 2,434 | 78,789 | 24, 213 | 24,400 | 20,500 |  | 33,480 | 32, 303 |
| 1074 | 28,007 | 226, 010 | 347 | 157,928 | 27, 868 |  | 119,985 | 71, 769 |
| 1075 | 23,011 | 187, 043 | 17, 704 | 215, 173 | 37, 112 |  | 49, 864 | 63,578 |
| 1076 1077 | 17,222 | 166,493 108,297 | 54, 258 | 152, 695 | 24, 333 |  | 25, 093 | 113, 181 |
| 1078 | 21, 265 | 245, 718 | 32,891 | 58,035 | 23, 195 |  | - 142,778 | 30,121 5770 |
| 1079 | 19, 456 | 192, 189 |  | 205, 482 | 2,493 |  | 59, 263 | 97,345 |
| 1080 | 20,564 | 253, 973 | 21, 835 | 204, 615 | 18, 128 |  | 50, 717 | 175, 362 |
| 1081 | 16,100 | 190,817 | 14, 634 | 105, 407 | 23, 233 |  | 75, 941 | 88,926 |
| 1082 | 1, 981 | 39, 238 | 3,248 | 42, 094 | 7,500 |  | 13,575 | 14,375 |
| -1083 |  | 59,923 |  | 140,318 | 34, 425 | ----- | 12,000 | 44, 291 |
| 1085 | 20,687 | 208, 183 | 18,071 | -852, ${ }^{293}$ | 44, 337 |  | 99,314 | - 71.888 |
| 1087 | 11,751 | 83, 596 | 18, 824 | 65, 692 | 17,890 |  | 9,379 | 53, 377 |
| 1088 | 7,593 | 138, 494 |  | 88, 396 | 9,115 |  | 92, 631 | 26, 259 |
| 1089 | 37, 895 | 559, 594 | 118, 936 | 144, 545 | 35, 041 |  | 321, 562 | 187, 547 |
| 1090 | 26,610 | 348, 824 | 44, 886 | 173, 595 | 26, 965 |  | 216, 925 | 60,327 |
| 1091 | 5,731 | 71, 434 | 68, 655 | 152, 963 | 36, 800 |  | 19,009 | 41,789 |
| 1092 | 12,773 | 129, 087 | 5, 648 | 79, 286 | 12, 913 |  | 94, 141 | 12,909 |
| 1093 | $\begin{array}{r}12,479 \\ 8813 \\ \hline 108\end{array}$ | 119,499 | 2, 444 | 106, 645 | 24, 422 |  | 24, 322 | 74, 859 |
| 1094 1095 | 8,813 | 66, 480 | 10, 152 | 58, 221 | 14, 500 |  | 23, 746 | 28,743 |
| 1096 | 10,529 6,925 | 102,567 | 9,599 | 160,533 98,817 | 20, 000 19,122 |  | 84,085 38,802 | 15,882 49,819 |
| 1097 |  | 42, 189 |  |  | 7,842 |  | 40,500 | 49,819 |
| 1098 | 17, 195 | 222, 241 | 1,024 | 200, 766 | 23,348 |  | 171, 805 | 26,764 |
| 1099 | 2,875 | 36, 025 | 13,902 | 67, 212 | 32,500 |  | 14, 763. | 17,206 |
| 1100 | 27,946 | 417,150 | 86, 383 | 412, 655 | 20,400 |  | 153, 676 | 187, 133 |
| 1101 | 31, 045 | 433, 934 | 308,377 |  | 17,336 |  | **386, 236 | 40,757 |
| 1102 | 28,503 | 369, 485 | 61, 599 | 375, 171 | 35, 886 |  | 92, 533 | 183, 120 |
| 1103 | 15, 550 | 180, 481 | 22, 114 | 178, 430 | 18,432 | ---- | 55, 922 | 75,707 |
| 1104 1105 | 3, 364 | 44, 704 | 19,230 | 80,583 | 16,332 |  |  | 23, 239 |
| 1105 1106 | 87,046 | 107, 529 | 1,336 29,000 | 143, 354 | 18,375 |  | 15, 610 | 59,312 |
| 1107 | 57, 3697 | 530, 217 | 122,382 | 311,065 | 20, 25,361 |  | 393, 780 | 128, 372 |
| 1108 | 24, 149 | 309, 186 | 33, 060 | 444, 155 | 41, 002 |  | 102, 617 | 147, 323 |
| 1109 | 4, 403 | 48, 519 | 2, 679 | 147, 582 | 22, 256 |  | 13,784 | 20, 314 |
| 1110 | 18,500 | 220, 425 | 80 | 207, 966 | 1,725 |  | 113, 633 | 45, 235 |
| 1111 | 15, 087 | 252, 688 | 13,477 | 231, 333 | 31, 140 |  | 134, 014 | 50,637 |
| 1112 | 109, 580 | 2, 146, 938 | 760, 316 |  | 138, 474 |  | 1,845,699 | 233, 927 |
| 1113 | 11, 463 | 249, 721 | 11,914 | 145, 024 | 22,545 |  | 38, 090 | 189,799 |
| 1114 | 55,745 | 532, 367 304,496 | 46,901 | 493, 759 202,650 | $\begin{array}{r}44,790 \\ 24 \\ \hline 000\end{array}$ |  | 260, 623 | 207, 839 |
| 1116 | 26,135 | 304, 828 | 66, 982 | 202,650 178,929 | 24,900 2,759 |  | 241,562 86,928 | 32,778 59,559 |

* Including dividends paid by purchasing bank.
appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and

| Disposition of proceeds of liquidation |  |  |  | Amount of claims proved | Dividends (per | Interest dividends (per cent) | Finally closed |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Cash advanced in protection of assets | Receiver's salary, legal, and other expenses | Cash in hands of comptroller and receiver | Amount returned to shareholders in cash |  |  |  |  |  |
| \$867 | \$13,571 | \$5,278 |  | \$325,732 | 45 |  |  | 1046 |
| 2,550 | 9,633 | 12,657 |  | 130,507 | 45 |  |  | 1047 |
| 219 | 7,715 |  |  | 33, 147 | 50 |  | Jan. 25, 1928 | 1048 |
| 2,218 | 18,305 | 6,294 |  | 242, 181 | 30 |  |  | 1049 |
| 4,897 | 9,522 | 20, 292 |  | 248, 772 |  |  |  | 1050 |
| 19,756 | 27,509 8,173 | 30, 200 |  | 394, 419 | ${ }^{30}$ |  |  | 1051 |
|  | $\begin{array}{r}\text { 8, } \\ 10 \\ \hline\end{array}$ | 14,699 |  | 845,938 87,758 | 60 |  | t. 20,1928 | 1052 |
| 10,596 | 20, 567 | 8,943 |  | 597,083 | 30 |  |  | 1054 |
| 1, 525 | 11, 477 | 3, 136 |  | 263, 590 | 70 |  |  | 1055 |
| 138 | 8,065 | 6,193 |  | 64,665 | 40 |  |  | 1058 |
| 733 | 12,707 | 14,218 |  | 84,006 | 90 |  |  | 1059 |
| 1,957 | 13,444 | 23, 920 |  | 540, 278 | 30 |  |  | 1060 |
|  | 6, 150 | 9,813 |  | 153, 820 |  |  |  | 1061 |
| 61 | 13,602 | 6,527 |  | 427, 304 | 80 |  |  | 1062 |
| 4,598 | 7,938 | 12,533 |  | 114, 836 | 40 |  |  | 1063 |
| 29, 498 | 21,752 | 47, 597 |  | 768, 708 | 55 |  |  | 1064 |
| 3,024 | 17, 12.065 | 14,300 11,044 |  | 415,186 209,045 | 55 30 |  |  | 1065 |
| 4,298 | 16, 467 | 15, 753 |  | 180, 728 | 50 |  |  | 1067 |
|  | 1, 046 | 3,748 |  | 50, 000 | 52 |  |  | 1068 |
| 4, 104 | 9,520 | 8,202 | - | 125, 643 | 20 |  |  | 1069 |
| 13, 059 | 9,865 | 18,798 |  | 201,828 149,021 | 40 |  |  | 1070 |
| -11, 988 | 12,044 8,468 | $\begin{array}{r}15,983 \\ 5,166 \\ \hline\end{array}$ |  | 149,021 90,101 | $\stackrel{20}{35}$ |  |  | 1071 |
| 11,286 | $\stackrel{8}{8,223}$ | 3, 783 |  | 65, 181 | 45 |  |  | 1073 |
| 6,768 | 12,849 | 14,639 |  | 218, 697 | 55 |  |  | 1074 |
| 1,506 | 14,929 | 57, 166 |  | 249,390 | 20 |  |  | 1075 |
| 475 | 11,501 | 16, 243 | ------ | 239, 004 | 10 |  |  | 1076 |
| 6 | $\begin{array}{r}9,106 \\ 13,442 \\ \hline\end{array}$ | 6,638 31,629 |  | 124,861 192,891 | 50 75 |  |  | 1077 |
| 846 | 13,670 | 21,065 |  | 234,973 | 25 |  |  | 1079 |
| 101 | 17, 370 | 10, 423 |  | 213,127 | 15 |  |  | 1080 |
| 2,912 53 | 11,552 | 11, 486 | ------ | 151, 848 | 50 |  |  | 1081 |
| 53 | 4,023 | 2,604 |  | 95, 781 | 12.53 |  |  | 1082 |
| -149 | 5, 674 | 7,742 |  | 27, 592 |  |  |  | 1084 |
| 7,646 | 13, 033 | 16,306 |  | 248, 752 | 40 |  |  | 1085 |
| 379 | 8,813 | 11,648 | ----- | 73,358 | 10 |  |  | 1087 |
| $\begin{array}{r}880 \\ 1,553 \\ \hline\end{array}$ | -9,043 | 9,681 26,911 |  | 154, 391 | 60 85 |  |  | 1088 |
| 1, 274 | 28, 105 | 43,193 |  | 361, 549 | 60 |  |  | 1990 |
| 507 | 9, 818 | 311 |  | 189,370 | 10 |  |  | 1091 |
| 307 | 9,361 | 12,369 |  | 157, 668 | 60 |  |  | 1092 |
| 4 | 12,020 | 8,294 |  | 61,475 | 40 |  |  | 1093 |
| 69 6 | 7,846 | 6,076 |  | 68,542 | 35 | ----- |  | 1094 |
| 605 118 | $\begin{array}{r}9,808 \\ 12 \\ \hline\end{array}$ | 32,607 1,059 |  | 240, 242 | 35 30 |  |  | 1095 |
|  |  | 1,889 |  | 50, 835 | 79.6 |  |  | 1097 |
| 2,399 | 15, 102 | 6, 171 |  | 245, 472 | 70 |  |  | 1098 |
|  | 268 | 3,788 |  | 74, 803 | 19.736 |  |  | 1099 |
| 166 | 19, 280 | 56,885 |  | 621, 747 | 25 |  |  | 1100 |
| 80 3,571 | 6, 24, 261 |  |  | 467,613 463,957 | ${ }_{20}^{33.33}$ |  | Feb. 3, 1928 | 1102 |
| 3,571 2,769 | 24,885 17,466 | 65, 28, 28, 147 |  | 463, <br> 2797 <br> 235 | 20 20 |  |  | 1102 |
|  | 7,067 | 14, 398 |  | 68,991 |  |  |  | 1104 |
| 713 | 9,854 | 22,040 |  | 147, 813 | 10 |  |  | 1105 |
| 11, 132 | 31,362 | 54, 237 |  | 782, 104 | 50 |  |  | 1106 |
| 6,352 | 19, 003 | 37,780 |  | 716, 151 | 55 |  |  | 1107 |
| 877 | 19,619 | 38,750 |  | 513, 110 | 20 10 |  |  | 1108 |
| 54 2,514 | 7,397 14,623 | 6,970 44,420 | ---*-...- | 144,003 284 226 | 10 40 |  |  | 1109 |
| 14, 880 | 16, 342 | 36, 809 |  | 335, 532 | 40 |  |  | 1111 |
|  | 48, 129 | 19, 180 |  | 1, 845, 699 | 100 |  |  | 1112 |
|  | 10,782 | 11,002 |  | 124, 972 | 30 |  |  | 1113 |
| $\begin{array}{r}8,607 \\ \hline 37\end{array}$ | 23,407 | 31,891 <br> 14 |  | 744,670 322,089 | 35 75 |  |  | 1114 |
| $\cdots$ | 9,642 | 29,693 | -------- | 294, 203 | 30 |  |  | 1116 |

Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

|  | Title and location of banks | Date of organization |  | Receiver sppointed |
| :---: | :---: | :---: | :---: | :---: |
| 1118 | First National Bank, Warsaw, N. C. ${ }^{2}$ | June 21, 1920 | \$50,000 | Mar. 17, 1927 |
| 1119 | First National Bank, Hartley, Iowa. | Feb. 22, 1893 | 75,000 | Mar. 22, 1927 |
| 1120 | First National Bank, Norway, Iowa | May 23, 1904 | 25,000 | Mar. 23, 1927 |
| 1121 | United States National Bank, Dinuba, | May 2, 1908 | 50,000 | Mar. 25, 1927 |
| 1122 | First National Bank, Lepanto, Ark | Mar. 19, 1919 | 35,000 | ---do----7- |
| 1123 | Provident National Bank, Waco, Tex. ${ }^{1}$ | Mar. 31, 1890 | 300, 000 | Mar. 26, 1927 |
| 1124 | First National Bank of Benson, Holsopple, | June 23, 1905 | 75, 000 | Mar. 28, 1927 |
| 1125 | First National Bank, Sheldon, Iowa | Feb. 8, 1888 | 150,000 | Mar. 29, 1927 |
| 1126 | American National Bank, Green City, M | Feb. 13, 1907 | 45,000 | Mar. 31, 1927 |
| 1127 | Geneva National Bank, Geneva, N. Y. ${ }^{\text {- }}$ | Feb. 27, 1865 | 300, 000 | ----do-------- |
| 1128 | First National Bank, Columbia City, In | Feb. 2, 1904 | 100, 000 | -do. |
| 1129 | First National Bank, Fairfax, S. C.t | Apr. 3, 1917 | 50, 000 | Apr. 1, 1927 |
| 1130 | First National Bank, Lake Worth, Fla | Apr. 19, 1920 | 100, 000 | Apr. 2, 1927 |
| 1131 | First National Bank, Lake Mills, Iow | Feb. 21, 1898 | 50, 000 | Apr. 8, 1927 |
| 1132 | First National Bank, Lineville, Iowa | Apr. 23, 1904 | 25,000 | Apr. 9, 1927 |
| 1133 | First National Bank, Bend, Oreg. | Jan. 23, 1909 | 100, 000 | Apr. 29, 1927 |
| 1134 | New First National Bank in Lambert | Oct. 13, 1925 | 25,000 | Apr. 30, 1927 |
| 1135 | First National Bank, Dubois, Idaho | Oct. 27, 1919 | 25,000 | May 5, 1927 |
| 1136 | First National Bank, Biwabik, Minn. | Apr. 2,1907 | 25,000 | May 10, 1927 |
| 1137 | Farmers and Merchants National Bank, Cleburne, Tex. | May 26, 1890 | 100, 000 | May 11, 1927 |
| 1138 |  | Dec. 3, 1926 | 150, 000 | May 14, 1927 |
| 1139 | Laurel National Bank, Laurel, Nebr | Mar. 21, 1911 | 65,000 | ---do.. |
| 1140 | Farmers \& Merchants National Bank, Alcester, S. Dak_ | Dec. 30, 1915 | 50, 000 | May 17, 1927 |
| 1141 | First National Bank, Grafton, N. Dak | Nov. 14, 1882 | 50, 000 | May 25, 1927 |
| 1142 | First National Bank, Mansfield, Tex | Mar. 8, 1904 | 25,000 | --do ${ }^{\text {do }}$ |
| 1144 | First National Bank, Chowchilla, Calif | Mar. 29, 1917 | 25, 000 | May 28, 1927 |
| 1145 | Merchants National Bank, Greene, Iowa | June 23, 1903 | 50, 000 | June 4, 1927 |
| 1146 | First National Bank, Kennebec, S. Dak | Sept. 20, 1911 | 50, 000 | June 20, 1927 |
| 1147 | First National Bank, Medaryville, Ind | Jan. 23, 1907 | 25,000 | June 24, 1927 |
| 1148 | First National Bank, Spencer, Iowa | May 26, 1885 | 150, 000 | June 25, 1927 |
| 1149 | First National Bank, Farmersville, Ill | Feb. 4, 1911 | 25,000 | June 29, 1927 |
| 1150 | First National Bank, Lamberton, Minn | Apr. 2,1904 | 50, 000 | July 6, 1927 |
| 1151 | Peoples National Bank, Waukon, Iowa | May 1,1912 | 125, 000 | July 19, 1927 |
| 1152 | First National Bank, East Grand Forks, Minn | Sept. 7, 1891 | 50, 000 | July 28, 1927 |
| 1153 | Fayette City National Bank, Fayette City, Pa | May 16, 1903 | 75, 000 | .-.do. |
| 1154 | First National Bank, Webster, Pa. | June 20, 1903 | 25, 000 | Aug. 8, 1927 |
| 1155 | National Bank of Fayetteville, Fayetteville | Dee. 12, 1900 | 100, 000 | Aug. 12, 1927 |
| 1156 | First National Bank, Bishop, Calif. | Nov. 21, 1916 | 50, 000 | Aug. 15, 1927 |
| 1157 | Citizens National Bank, Waynesburg, | Jan. 15, 1890 | 500,000 | Aug. 17, 1927 |
| 1158 | First National Bank, Corydon, Iowa ${ }^{1}$ | Feb. 16, 1912 | 75, 000 | Aug. 18, 1927 |
| 1159 | First National Bank, Sheridan, Ind. 1 | Apr. 2, 1900 | 75, 000 | -..do-...---- |
| 1160 | First National Bank, Spirit Lake, Iowa 1 | June 7, 1892 | 50, 000 | Aug. 25, 1927 |
| 1161 | First National Bank, Inwood, Iowa. | May 23, 1904 | 50,000 | Sept. 6, 1927 |
| 1162 | First National Bank, Tabor, Iowa ${ }^{1}$ | July 1, 1891 | 25, 000 | Sept. 14, 1927 |
| 1164 | Farmers National Bank, Odell, Ill, 1 | Nov. 29, 1909 | 25,000 | Sept. 21, 1927 |
| 1165 | Central National Bank, Kearney, Nebr. ${ }^{1}$ | Jan. 26, 1903 | 50, 000 | Sept. 30, 1927 |
| 1166 | City National Bank of Kearney, Kearney, Nebr. ${ }^{\text {a }}$ | Dec. 26, 1888 | 100,000 | ---do-.---- |
| 1167 | First National Bank, Mallard, Iowa..............- | May 19, 1914 | 25, 000 | Oct. 3, 1927 |
| 1168 | First National Bank, Bancroft, Iowa | Nov. 10, 1900 | 50,000 | Oct. 20,1927 |
| 1169 | First National Bank in Sallisaw, Okla | Jan. 3, 1905 | 50, 000 | Oct. 24, 1927 |
| 1170 | First National Bank, Muldrow, Okla | Mar. 25, 1911 | 25,000 | --- do------- |
| 1171 | National Bank of La Grange, La Grang | July 12, 1894 | 100,000 | do |
| 1172 | First National Bank, Swea City, Iowa | Oct. 24, 1900 | 25, 000 | Oct. 29,1927 |
| 1173 | First National Bank, Milburn, Okla. | Jan. 3,1911 | 25,000 | Oct. 31, 1927 |
| 1174 | First National Bank, Havelock, Iowa | Apr. 30, 1904 | 25, 000 | Nov. 5, 1927 |
| 1175 | National State Bank, Stockton, Kans | May 22, 1906 | 50, 000 | Nov. 14, 1927 |
| 1178 | National Bank of West Palm Beach, West Palnı Beach, Fla. | Apr. 27, 1926 | 100, 000 | Nov. 18, 1927 |
| 1177 | First National Bank, New Cumberland, W. Va. | Dec. 9, 1902 | 50,000 | Nov. 21, 1827 |
| 1178 | First National Bank, Roff, Okla | May 28, 1900 | 30,000 | -...do. |
| 1179 | First National Bank, Checotah, Okla | May 23, 1898 | 50,000 | Dec. 1, 1927 |
| 1180 | First National Bank, Hope, N. Dak | June 17, 1901 | 50,000 | Dec. 12, 1927 |
| 1181 | First National Bank, Manning, S. C | Feb. 23, 1918 | 50,000 | Dec. 14, 1927 |
| 1182 | National Bank of Bowman, Bowman, S. C | Dec. 3, 1919 | 25, 000 | Dec. 16, 1927 |
| 1183 | First National Bank, Abingdon, Ill. ${ }^{1}$ | Aug. 5, 1885 | 75, 000 | Dec. 17, 1927 |
| 1184 | First National Bank, Wynot, Nebr. | May 11, 1906 | 25, 000 | Dec. 27, 1927 |
| 1185 | American National Bank, Sallisaw, Okla | June 12, 1924 | 30,000 | Dec. 30, 1927 |

${ }_{1}$ Receiver appointed to levy and collect stock assessment oovering deficiency in value of assets sold.
? Restored to solvency.
appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and

| Bank value of assets at date of suspension |  |  | Additional assets received since date of suspen sion | Total assessment of shareholders | Total assets and stock assess ment | Progress of liquidation to date of this report |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\underset{\text { good }}{\text { Estimated }}$ | Estimated doubtful | Estimated worthless |  |  |  | Cash collected from assets | Cash collected from stock assessment |  |
| \$123, 687 | \$221, | \$118, 202 | \$19,894 | \$75, | \$557,962 | \$211,065 | \$1,300 | 1118 |
| 65,548 | 132, 574 | 28,437 | 42,864 | 25, 000 | 294, 423 | 130, 204 | 18,755 | 1120 |
| 157, 880 | 208, 856 | 112, 028 | 26, 480 | 50, 000 | 555, 244 | 303, 715 | 16, 119 | 1121 |
| 20, 127 | 86,094 | 46, 731 | 7, 628 | 35, 000 | 195, 580 | 32, 653 | 9,451 | 1122 |
|  |  |  | 704 | 300,000 | 300, 704 | 704 | 275, 700 | 1123 |
| 109, 803 | 73,975 | 123, 176 | 17, 422 | 75, 000 | 399, 376 | 135, 033 | 32, 229 | 1124 |
| 346, 669 | 794, 076 | 10, 492 | 74, 914 | 150, 000 | 1,376, 151 | 657,932 | 18, 055 | 1125 |
| 85, 001 | 238, 112 | 123, 668 | 30, 179 | 45, 000 | 521,960 | 134, 203 | 38, 292 | 1126 |
| 3,841 512,727 | 96,155 498,470 | 258,646 188,005 | 8,937 60,559 |  | 367,579 $1,359,761$ | 192, 8493 |  | 1127 |
| 512,727 | 498, 470 | 188, 005 | 60, 5119 | 100,000 50,000 | $1,359,761$ 50,119 | 649, 470 | 63, 209 | 1128 |
| 938, 698 | 497, 533 | 184, 335 | 313, 574 | 100, 000 | 2, 034, 140 | 657, 278 | 72,382 | 1130 |
| 173, 318 | 280, 124 | 53,320 | 20, 736 | 50, 000 | 557, 498 | 194, 413 | 2, 274 | 1131 |
| 169,321 | 102, 723 | 5,903 | 23, 603 | 25,000 | 326, 550 | 144, 304 | 9, 550 | 1132 |
| 421,441 | 689, 716 | 333, 688 | 68, 297 | 100, 000 | 1, 613, 142 | 532, 301 | 24, 730 | 1133 |
| 40,579 | 185, 376 | 43, 281 | 5, 197 | 25, 000 | 299, 433 | 95, 929 | 11, 670 | 1134 |
| 44, 759 | 74, 434 | 42,591 | 38, 142 | 25, 000 | 224,926 | 51, 133 | 4, 453 | 1135 |
| 182, 311 | 86, 211 | 79, 928 | 43, 100 | 25, 000 | 416, 550 | 197, 673 | 9, 617 | 1136 |
| 347,466 | 279, 183 | 76,315 | 17, 127 | 100, 000 | 820, 091 | 355, 207 | 41, 105 | 1137 |
| 675, 280 | 1, 643,546 | 21,783 | 52, 191 | 150, 000 | 2, 542, 800 | 864, 033 | 76, 609 | 1138 |
| 200, 309 | 345, 851 | 155, 713 | 88, 906 | 65, 000 | 855, 779 | 293, 685 | 21,373 | 1139 |
| 136, 778 | 240,680 | 97, 892 | 32, 724 | 50, 000 | 558, 074 | 207, 836 | 25, 003 | 1140 |
| 227, 724 | 450,675 | 260, 775 | 24, 986 | 50,000 | 1, 014, 160 | 452, 064 | 29,883 | 1141 |
| 48, 437 | 41, 027 | 20,042 | 8, 826 | 25,000 | 143, 332 | 58, 685 | 21,450 | 1142 |
| 43, 316 | 155, 469 | 62,428 | 28, 894 | 25, 000 | 315, 107 | 175, 415 | 10,000 | 1144 |
| 60,231 | 169, 745 | 124,574 | 5,107 | 50, 000 | 409, 657 | 80, 470 | 10,958 | 1145 |
| 19,043 | 134, 982 | 8,274 | 7,109 | 50, 000 | 219, 408 | 19,915 | 1,800 | 1146 |
| 42, 447 | 55, 521 | 23,168 | 6,014 | 25, 000 | 152, 150 | 48,814 | 9,167 | 1147 |
| 245, 121 | 613, 042 | 55, 375 | 292, 604 | 150,000 | 1, 356, 142 | 477, 082 | 82, 362 | 1148 |
| 62, 718 | 86, 237 | 41,111 | 7,576 | 25, 000 | 222, 642 | 74, 399 | 15, 796 | 1149 |
| 14 | 45,729 | 57, 906 | 2, 719 | 50,000 | 156, 368 | 3,815 | 15,762 | 1150 |
| 98, 784 | 473, 901 | 223,916 | 43,131 | 125,000 | 964, 732 | ${ }_{25}^{14,448}$ | 92, 587 | 1151 |
| 279, 559 | 215, 106 | 45, 609 | 16, 420 | 50, 000 | 606, 694 | 229, 215 | 9,445 | 1152 |
| 458, 944 | 654, 918 | 1, 042, 404 | 49, 539 | 75,000 | 2, 280, 805 | 424, 676 | 32, 247 | 1153 |
| 165, 808 | 69,926 | 137, 072 | 80,549 | 25, 000 | 406,355 2889 | 149, 811.589 | 9,440 78,300 | 1154 |
| $1,720,495$ 306,184 | 249, 206 | 619, 658 | 200,634 27693 | 100,000 50,000 | 2,889, 993 | 811,589 296,099 | 78, 300 | 1155 |
| 3, 369, 712 | 1, 841,822 | 479, 048 | 764, 345 | 50,00 | 6, 454, 927 | 4, 120, 443 |  | 1156 |
|  |  |  |  | 75,000 | 75, 005 |  | 74, 500 | 1158 |
| 14, 903 | 41, 194 | 31,768 | 4,398 | 75, 000 | 167, 263 | 20, 973 | 63, 875 | 1159 |
|  | 15,098 |  | 434 | 50,000 | 65, 532 | 434 | 26, 855 | 1160 |
| 62,052 | 136, 331 | 94, 673 | 69, 380 | 50, 000 | 412, 436 | 70,383 | 15, 900 | 1161 |
|  |  | 25, 289 | 148 | 25,000 | 50, 437 | 148 | 11, 400 | 1162 |
| 13,748 | 31, 283 | 16, 092 | 1,083 | 25, 000 | 87, 206 | 11, 871 | 12, 925 | 1164 |
| 2,534 | 172, 991 | 156, 647 | 3,314 | 50, 000 | 385, 486 | 37, 189 | 5,739 | 1165 |
| 33,792 | 723,745 | 455, 091 | 28,351 | 100,000 | 1,340, 979 | 160, 171 | 10, 725 | 1166 |
| 77, 196 | 188, 884 | 5,405 | 6, 874 | 25, 000 | 303, 359 | 93, 713 | 4,400 | 1167 |
| 52, 291 | 183, 269 | 103, 124 | 8,116 | 50,000 | 396, 800 | 87,971 | 30, 800 | 1168 |
| 59,557 | 238, 174 | 221, 084 | 19,900 | 50,000 | 588, 715 | 137, 284 | 17, 263 | 1169 |
| 58, 091 | 73, 202 | 65, 047 | 5,707 | 25, 000 | 227, 047 | 76, 440 | 6,000 | 1170 |
| 430, 168 | 144, 047 | 176, 311 | 30, 184 | 100,000 | 880, 708 | 346, 764 | 92, 647 | 1171 |
| 102, 572 | 249, 554 | 64, 108 | 26, 391 | 25, 000 | 467,625 | 109, 899 | 8,525 | 1172 |
| 38,585 | 74, 396 | 29, 812 | 24, 382 | 25,000 | 192, 175 | 83, 088 | 1,650 | 1173 |
| 15,787 | 68, 243 | 6, 251 | 8,136 | 25,000 | 123, 417 | 34, 374 | 15, 650 | 1174 |
| 109, 777 | 209, 322 | 143,374 | 18,967 | 50, 000 | 531, 440 | 110, 196 | 8,765 | 1175 |
| 258, 828 | 169,456 | 55, 398 | 16, 674 | 100,000 | 600, 356 | 219, 222 | 25, 250 | 1176 |
| 115, 516 | 161, 392 | 392,001 | 22, 890 | 50,000 | 741, 799 | 92,158 | 6,300 | 1177 |
| 54, 131 | 81, 810 | 30, 332 | 3,517 | 30, 000 | 199,790 | 64, 981 | 4,212 | 1178 |
| 186, 513 | 81, 455 | 42,363 | 10,641 | 50,000 | 370, 972 | 182, 705 | 4,867 | 1179 |
| 43, 061 | 187, 387 | 84, 371 | 37, 186 | 50,000 | 402,005 | 130, 366 | 14, 989 | 1180 |
| 109, 051 | 113, 710 | 88, 220 | 2,112 | 50,000 | 363, 093 | 35, 106 | 8,420 | 1181 |
| 11, 549 | 46, 704 | 23,177 | 4,341 | 25, 000 | 110, 771 | 14, 875 | 15,192 | 1182 |
|  |  |  | 13,352 3,127 | 75,000 25,000 | 88,352 181,565 | 13,352 40,261 | 33,490 9,150 | 1183 |
| 262, 658 | 124, 851 | 32, 397 | 9,776 | 30,000 | 459, 682 | 272, 079 | 3,152 | 1185 |

Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

|  | Progress of liquidation to date of this report |  |  |  |  |  | Disposition of proceeds of liquidation |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Offsets allowed and settled | Total collected sources, including offisets | Loss on assets com- pounded or sold under order of court | Remaining uncollected assets | Remaining uncollected stock ment | Assets' returned to shareagents | Dividends paid | secured and preferred including offsets paid |
| 111 | ${ }_{\$ 41}$ | \$254 | \$22 | \$207, 198 | \$73,700 |  |  | \$139,099 |
| 1120 | 14,156 | 163, 115 | 32059 | 03,004 | 6,245 |  | 109, 401 | 45, 702 |
| 1121 | 17,838 | 337, 672 | 28,908 | 154, 783 | 33, 881 |  | 256,701 | 45, 240 |
| 1122 | 9, 194 | 51, 208 |  | 118, 733 | 25,549 |  | 8, 203 | 30, 303 |
| 1123 |  | 182, 678 | 8.557 |  | 42, 771 |  | 96, 369 |  |
| 112 | 97,986 | 773, 973 | 84, 177 | 386, 056 | 131,945 |  | 333,858 | 356, 811 |
| 1126 | 12,094 | 184, 589 | 35,776 | 294, 887 | 6,708 |  | 57,154 | ${ }^{92}$, 096 |
| 1128 | 71, 884 | 784, 563 | 8,258 | 530, 149 | 36,791 |  | 462,685 | 169, 634 |
| 1129 |  | 12, 534 |  |  | ${ }^{37,585}$ |  | 11, 057 |  |
| 1130 | 281, 334 | 1,010, 294 | 13,714 | ${ }^{981,814}$ | 27,618 |  | 394, 474 | 568,362 |
| ${ }_{1132}^{1131}$ | 19,5 | ${ }^{216,} 220$ | ${ }^{41,232}$ | ${ }^{252,320}$ | 47, 726 |  | 66, 805 | 107,134 <br> 58,807 |
| 1133 | -162, 228 | 689, 959 | 29,715 8,916 | $\begin{array}{r}111,465 \\ 8889 \\ \hline 987\end{array}$ | 15, 750 |  | $\begin{array}{r}\text { 83, } \\ 3072 \\ \hline 29\end{array}$ | - 326,145 |
| 1134 | 14, 505 | 122, 104 | 969 | 163, 030 | 13, 330 |  | 36,924 | 56,729 |
|  | -3,953 | 59, 539 | 6, 170 | -173, | 20,547 |  | 14,023 | 32, 315 |
| 1137 | 54, 168 | 450, 480 | 102 | 173,986 | 15,383 |  | *259, 935 | -776,939 |
| 1138 | 155, 446 | 1,096,088 | 1,664 |  | 73, 391 |  | 412, 131 | 527, 032 |
| 1139 | ${ }^{28,762}$ | 344, 822 | 91, 899 | 375, 433 | 43,627 |  | 96, 597 | 162, 840 |
|  | 25, 878 | 258,717 | 6,879 | 267, 831 | 24, 997 |  | 143, 794 | 69, 892 |
|  | 43, 613 | 525,560 | 392, 110 | 76, 373 | 20, 117 |  | 408, 019 | 43, 859 |
| 1144 | 14,257 28,027 | -94,392 | 10,050 | 76.615 | 3,550 15.000 | \$44, 168 | 69,813 116,356 | 14,207 <br> 79 <br> 149 |
| 1145 | 731 | 92,159 | 27, 585 | 250, 871 | 39,042 |  |  | 54, 061 |
| 1146 1147 | 3,537 4,023 | $\begin{array}{r}25,252 \\ 62,04 \\ \hline\end{array}$ | 4,671 | 144, 285 | 48,200 <br> 15 <br> 15 <br> 8 |  | 23,838 | 14,351 <br> 18,469 |
| 1147 <br> 1148 | 60,989 | 620,433 | 46, 209 | 621, 862 | 67, 638 |  | 498,599 | 92,024 |
| 1149 | 2, 094 | 92, |  | 121, 149 | 9,204 |  | 12,332 | 63, 007 |
|  |  | 19,577 |  | 102, 553 | 34,238 |  | 12,662 |  |
|  | ${ }^{29,408}$ | ${ }^{267,443}$ | ${ }^{27,726}$ | 637, 130 | 32,413 |  | 123, 126 | 77,925 |
| 115 | 21,429 67,203 |  | - 32,430 | 303,320 1,681,483 | 40, 555 |  | $\begin{array}{r}101,403 \\ 227,61 \\ \hline\end{array}$ | 87,446 185,697 |
| 1154 | 12,034 | 171, 394 | 5,000 | 214,401 | 15,560 |  | 120, 044 | 42,009 |
| 1155 | 59, 216 | 949, 105 | 371 | 1,918,817 | 21, 700 |  | 225, 875 | ${ }^{574,646}$ |
| 11 | 129, 920 | 4, ${ }^{420,443}$ | 3788, 985 | 1,955, 519 |  |  | *4, 037,761 | 175,050 3,367 |
|  |  |  |  |  | 500 |  | 74, 243 |  |
| 1159 |  | 84, 848 | 15, 222 | ${ }^{56,068}$ | 11, 125 |  | 74, ${ }^{716}$ | 25 |
| 1161 | 3,330 | ${ }_{80,613}$ | 685 | 28, 238 | 34, |  | 23,397 | 895 |
| 1162 |  | 11, 548 |  | 25, 289 | 13,600 |  |  |  |
| 1164 |  | 24,796 | ${ }^{400}$ | 49, 335 | 12,075 |  |  |  |
| 1166 |  | 42, 928 | 7,140 48,161 | 291, 157 | 44, 281 |  |  | - 14.722 |
| 1167 | 9,362 | -174,4215 | 48, 161 | 1, 1729,284 | 20, 600 |  | 15,969 | 72,551 |
| 1168 | 1,735 | 120,506 | 8 8,344 | 248, 750 | 19, 200 |  | 16, 474 | 70,498 |
| 11 | 30, 808 | ${ }^{185}$, 445 | 7,910 | 362,623 | 32,737 |  | ${ }^{39,230}$ | 129,944 |
| 1171 | -9,439 | 91,879 473,878 |  | 103,140 383,259 | 19,000 |  | 20, 033 | 62,759 |
| 1172 | ${ }_{21,337}$ | 138,761 | 10,812 | 383,259 300,577 | -7,353 |  | $\begin{array}{r}198,936 \\ 50,078 \\ \hline\end{array}$ | $\begin{array}{r}128,400 \\ 55,052 \\ \hline\end{array}$ |
| 1173 | ${ }^{863}$ | 85, 601 | 40, 164 | 43, 060 | 23, 350 |  | 5,078 | ${ }_{81,828}$ |
| 1174 | 2,351 | 52, 375 |  | 61, 692 | 9,350 |  | 25, 967 | 19,523 |
| 1175 | 34,637 | - 279,109 | 70,442 | - 3767 , 0505 | 41,235 74750 |  | 35,703 <br> 63,120 | 84,910 |
| 1177 | 32, 271 | 130, 729 |  | 567, 370 | 43,700 |  |  | 84, 868 |
| 1178 | 4,633 | ${ }^{73,826}$ | 5,622 | 94, 954 | 25,788 |  | 7,743 | 53, 016 |
| 1179 | 12,766 | 200, 338 |  | 125,501 | 45, 133 |  | 29, 216 | 131,441 |
| 1188 | 10,753 | 156, 108 | 1,500 | 209, 386 | 35, 011 |  | 94,927 | 10,753 |
| 1181 | 5,720 1,220 | - ${ }^{41}$, 2878 | 688 | 68, 980 | 9,808 |  | 17, 821 | -21, |
|  |  |  |  |  | ${ }^{41,510}$ |  | 13,000 | 13, 000 |
| 1185 | 16,676 | 291, 907 | 1,200 | $\begin{aligned} & 112,807 \\ & 140,927 \end{aligned}$ | 26,848 |  | -52, 587 | - $\begin{array}{r}32,325 \\ 213\end{array}$ |

* Including dividends paid by purchasing bank.
appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and

| Disposition of proceeds of liquidation |  |  |  | Amount of claims proved | Dividends (pent) | Interest dividends (per cent) | Finally closed |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Cash advanced in protection of assets | Receiver's salary, legal, and other expenses | Cash in hands of comptroller and receiver | Amount returned to shareholders in cash |  |  |  |  |  |
| $\begin{array}{r} \$ 4,559 \\ 637 \\ 4,842 \\ 86 \end{array}$ |  |  |  |  |  |  | May 22, 1928 | 1118 |
|  | \$13,153 | $\$ 849$ |  | \$241, 714 |  |  |  | 1119 |
|  | 5, 668 | 1,707 |  | 156, 286 | 70 |  |  | 1120 |
|  | 10,757 6 6012 | 20, 132 |  | 394, 893 | 65 |  |  | 1121 |
|  | 6, 012 | 5, 694 |  | 95, 425 |  |  |  | 1122 |
|  | 1,327 | ${ }^{1}, 077$ |  | 301, 754 | ${ }_{45}^{81.526}$ |  |  | 1123 |
| $\begin{array}{r} 18,72 \overline{1} \\ 1,259 \\ 395 \end{array}$ | 10,496 25,113 | 9, 5614 56,932 | --..-...- | 185,656 662,393 | 45 50 |  |  | 1129 |
|  | 10, 504 | 24, 440 |  | 284, 553 | 20 |  |  | 1126 |
|  | 8,054 |  |  |  |  |  | June 30, 1928 | 1127 |
| 21,025 | 31, 210 | 100, 009 |  | 925,542 50,257 |  |  |  | 1128 |
|  | $\begin{array}{r}\text { er } \\ \text { 26, } 920 \\ \\ \hline\end{array}$ | 1,106 19,974 |  | 50,257 $1,119,078$ | $\stackrel{22}{35}$ |  |  | 1129 I130 |
| $\begin{aligned} & 1,264 \\ & 3,188 \end{aligned}$ | 13, 909 | 25, 184 |  | 1, 334, 145 | 20 |  |  | 1131 |
|  | 6,500 | 21, 576 |  | 209, 909 | 40 |  |  | 1132 |
| 7,771 | 32, 275 | 16,543 |  | 1, 019,758 | 30 |  |  | 1133 |
| 4, 0938 | 8, 102 | 16, 256 |  | 180, 007 | 20 |  |  | 1134 |
|  | 5, 905 | 7,059 |  | 106, 026 | 12 |  |  | 1135 |
| $\begin{aligned} & 461 \\ & 4,639 \\ & 1,288 \end{aligned}$ | 12,088 | 25, 090 |  | 241, 959 | 45 |  |  | 1136 |
| 1,2144,2144,024 | 12, 318 | 128, 569 |  | 424, 977 $1,648,519$ | ${ }_{25}^{61.365}$ |  | Sept. 10, 1928 | 1137 1138 |
|  | 15, 856 | 65, 503 |  | 1, 486, 232 | 20 |  |  | 1139 |
| 2, 838 | 14, 141 | 28, 052 |  | 359, 495 | 40 |  |  | 1140 |
|  | 13,059 | 60,623 |  | 818, 498 | 50 |  |  | 1141 |
| 2,439 | 7,029 |  | \$3, 293 | 67, 361 | 100 | 3.64 | Oct. 15, 1928 | 1142 |
|  | 8,838 | 6,660 |  | 166, 133 | 70 |  |  | 1144 |
| 1,977 | 11,133 4,033 | 24,988 6,265 |  | 265,283 91 |  |  |  | 1145 |
| 1,476 1,403 | 8,265 | 9,956 |  | 59,594 | 40 |  |  | 1147 |
| $\begin{array}{r}1,380 \\ 294 \\ \hline 294\end{array}$ | 19,767 | 7,663 |  | 767, 076 | 65 |  |  | 1148 |
|  | 8,325 | 8,331 |  | 121, 286 | 10 |  | ----- | 1149 |
| $\begin{array}{r}294 \\ 1,637 \\ \hline\end{array}$ | + 760 | 4,518 |  | 63, 311 | 20 |  |  | 1150 |
| 5,820 | 15, 138 | 44,809 53,233 |  | 496,129 405,625 | 25 25 |  |  | ${ }_{1152}^{1151}$ |
| 2,538 | 24, 421 | 83, 609 |  | 1,516, 497 | 15 |  |  | 1153 |
|  | 6, 533 | 2, 793 | ------- | 266, 763 | 45 |  |  | 1154 |
| 3,864 | 27,281 14,571 | 117,439 23,200 |  | 1, 599,916 | 15 30 |  |  | 1155 1156 |
| 10, 563 | 32, 134 | 36,618 |  | 4, 037, 761 | ${ }^{*}{ }^{\text {) }}$ |  |  | 1157 |
| 1,021 | 262 3,869 |  |  | 75,235 73,193 | 98.68 100 |  | Mar 31, 1928 | 1158 |
|  | $\begin{array}{r}3,869 \\ \\ \hline 160\end{array}$ | 5, 3 3,73 | ---------- | 73,193 51,994 | 100 45 | 2.23 |  | 1159 |
| 234 | 7,903 | 28,581 |  | 144, 665 |  |  |  | 1161 |
| ---------- |  | 11, 512 |  | 25, 700 |  |  |  | 1162 |
|  | 560 | 12, 636 |  | 40, 046 |  |  |  | 1164 |
| 12,888 | 2,031 | 6, 175 |  |  |  |  |  | 1165 |
|  | 8,901 | 10, 821 |  |  |  |  |  | 1166 |
| 1, ${ }^{144}$ | 5,727 | 13, 084 |  | 165, 254 | 10 |  |  | 1167 |
|  | 5,381 | 26, 866 |  | 170, 143 | 10 | --1.- |  | 1168 |
| 1,287 | 2, 298 | 6, 689 |  | 131,487 | 15 |  |  | 1169 |
| 4,216 | 15,071 | 127, 255 |  | 497, 349 | 40 |  |  | 1171 |
| 3,662 | 6, 950 | 24,019 |  | 337, 036 | 15 |  |  | 1172 |
|  | 1,775 | 1, 998 |  | 18,798 |  |  |  | 1173 |
| 95 | 2,470 | 4,415 |  | 65, 211 | 40 |  |  | 1174 |
|  | 7,284 | 1,707 |  | 357, 059 | 10 | - |  | 1175 |
|  | 5,122 | 27,705 |  | 180, 366 | 30 |  |  | 1176 |
| -------953-9 | 10,711 | 34, 197 |  | 354, 941 |  |  |  | 1177 |
| 21 | 3,877 | 9,169 |  | 95, 588 | 10 |  |  | 1178 |
| 2,306 | 9,620 | 27,755 |  | 119,571 | 25 40 |  |  | 1178 |
| 7,251 | 5,256 8,288 | 37,921 14,548 |  | 237,358 210,478 | 40 |  |  | 1181 |
| --7-1 | 1,773 |  |  | 43,991 | 40 |  |  | 1182 |
|  | 564 | 20,278 |  | 77,862 | 16.7 |  |  | 1183 |
| 221 94 | 3,432 7,754 | 15,030 |  | 74,749 174,766 | 30 |  |  | 1184 |

Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all soufces, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

|  | Title and location of banks | Date of organization | $\begin{gathered} \text { Capital } \\ \text { stock at } \\ \text { suspension } \end{gathered}$ | Receiver appointed |
| :---: | :---: | :---: | :---: | :---: |
| 1186 | New Georgia Nat | June 22, 1925 | \$200, 000 | Jan. 4, 1928 |
| 1187 | First National Mank, Minnewaukan, N. Dak | July 9, 1900 | 25,000 | Jan. 6, 1928 |
| 1188 | First National Bank, ${ }^{\text {cheenville, }}$ Tex | June 30,1883 | 150,000 25,000 | Jan. ${ }^{\text {Jan. }} 16,1928$ 1928 |
| 1190 | First National Bank, Hanna, Okla | Dec. 81919 | ${ }_{25} 25,000$ | -an.-do 1928 |
| 1191 | First National Bank, Lisbon, N. Dak | Mar. 30, 1887 | 50,600 | Jan. 21,1928 |
| 1192 | First National Bank, Delta, Utah | Nov. 17, 1919 | 30,000 | Jan. ${ }^{23,1928}$ |
| $\begin{aligned} & 1198 \\ & 1194 \end{aligned}$ | First National Bank, Lorena, Tex | Mar. ${ }^{\text {June 17, } 1907}$ | 30,000 50,000 | do.... |
| 1195 | First National Bank, Laurel, Nebr | May 19, 1910 | 40,000 | Feb. 2,1928 |
| 1196 | Chase County National Bank, Cottonwood Falls, Kans. | June 21, 1882 | 100, 000 | Feb. 6, 1928 |
| 1197 | First National Bank, Derby, Iowa--- | Mar. 23, 1916 | 50,000 50,000 | Feb. 10, 1928 |
| $\begin{aligned} & 1198 \\ & 1199 \end{aligned}$ | Laurens National Bank, Laurens, S. C | Oct. 22, 1914 <br> Aug. 12, 1889 | 50,000 75,000 | Feb. 15, 1928 |
| 1200 | Citizens National Bank, Shelbyvilie, Ill | Aug. 1, 1904 | 50,000 | Feb. 21, 1928 |
| 1201 | Astoria National Bank, Astoria, O | Aug. ${ }^{8,1890}$ | 200, 000 | Feb. 24,1828 |
| 1202 | First National Bank, Balaton, Minn. ${ }^{1}$ - | Apr. 30, 1903 | ${ }_{50}^{25,000}$ | Feb. 29,1928 |
| 1204 | First National Bank, Galva, Iowa | Mag. ${ }^{\text {A3, }} 1914$ | 50,000 | ${ }_{\text {Mar. }}^{\text {Mar. }}$ 6, 1928 |
| 1205 | First National Bank, Ashton, Idaho. | Sept. 3, 1912 | 50,000 | Mar. 10, 1928 |
| 1206 | New First National Bank in Springfiel | June 6, 1925 | 125, 000 | Mar. 17, 1928 |
| 1297 | First National Bank, Greenfield, Iowa | Apr. 23, 1900 | 50,000 | Mar. 21, 1928 |
| 1208 1299 | First National Bank, Carrington, N. Dak | July 6 6, 1900 | 50,000 | Mar. 26,1928 |
| 1210 | First National Bank, Toronto, S. Dak | July 8,1902 | 25,000 | Apr. 3, 1928 |
| 1211 | First National Bank, St. George, S. C | June 5,1922 | 50,000 | -..-do......-- |
|  | First National Bank, Rolfe, lowa | Apr. 24, 1894 |  |  |
| 1213 | First National Bank, Bristow, Okla | Dec. 28, 1908 Apr. 29,1902 Jin | 100,000 50,000 | Apr. ${ }^{\text {Apr. }} \mathbf{2 5 , 1 9 2 8}$ |
| 1215 | First National Bank, Stewardson, 11 | May 14, 1909 | 25,000 | May 1, 1928 |
| 1216 | First National Bank, Avoca, Minn | July 31, 1918 | ${ }_{25}^{25,000}$ | May 5, 51928 |
| 1217 | First National Bank, Rice, Minn----- American National Bank, Sarasota, | Apr. <br> Apr. 1,19292 | 25,000 100,000 | May 12, 1928 |
| 1219 | First Citizens National Bank, Mt. Sterling | May 16, 1900 | 85,000 | May 19, 1928 |
| 1220 | First National Bank, Moweaqua, Ill | Apr. 5, 1905 | 75,600 | May 23,1928 |
| 1221 | First National Bank, Marshalltown, | Apr. ${ }^{\text {a }}$, 18.1864 | 2000000 | June 11, 1928 |
| 1222 | First National Bank, Arcadia, In |  |  | $\begin{array}{ll}\text { July } & 3,1928 \\ \text { July } \\ 5,1928\end{array}$ |
| 1224 | First National Bank, Imdependence, | Oct. 27, 1884 | 100000 | ${ }^{\text {July }} 5$ |
| 1235 | First National Bank, Calesico, Cal | Jan. 27,1910 | 300, 0009 | July 24,1988 |
| ${ }_{122}^{122}$ | First National Bank, Denton, Tex | Oct. 30,1882 | 50,000 | Aug. 15, 1928 |
| ${ }_{1228}^{1227}$ | First National Bank, Plainview, Nebr------ | July $\begin{array}{r}\text { 27, } \\ \text { Oet. } \\ 2,1909 \\ \hline 1914\end{array}$ | 45,0000 | Aug. 22,1928 |
| 1229 | Security National Bank, Fargo, N. Dak | Nov. 25, 1919 | 100, 000 | Aug. 30, 1928 |
| 1230 | Citizens National Bank, Woonsocket, R | Jan. 19, 1865 | 100, 000 | Sept. 18, 1928 |
| 12 | First National Bank, Dub | May 3, 1902 | 200, 000 | Sept. 24,1928 |
|  | First National Bank, Fort Branch, Ind. ${ }^{\text {a }}$ | Jan. ${ }_{\text {Jay }}$ | 25,000 | -ct. 6.1928 |
| 1234 | First National Hank, Wesley, Lowa..... | May 1,1900 | 25,000 | Oct. 12, 1928 |
|  |  |  | 34, 959,500 |  |

[^27]appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and

| Bank value of assets at date of suspension |  |  | $\qquad$ | Total assessment of shareholders | Total assets and stock assessment | Progress of liquidation to date of this report |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Estimated } \\ & \text { good } \end{aligned}$ | Estimated doubtful | Estimated worthless |  |  |  | Cash collected from assets | Cash collected from stock essessment |  |
| \$568, 491 | \$633, 460 | \$318, 088 | \$46, 593 | \$200,000 | \$1, 766, 632 | \$424, 589 | \$169,062 | 1186 |
| 83, 262 | 93, 810 | 4, 691 | 25,218 | 25, 000 | 231,981 | 49, 334 | 14,500 | 1187 |
|  |  |  | 505 | 150,000 | 150, 505 | 505 | 42, 250 | 1188 |
| 149,568 | 87, 107 | 22, 244 | 7,397 | 25,000 | 291, 316 | 101, 038 | 1,400 | 1189 |
| 14, 826 | 25, 403 | 15,410 | 477 | 25,000 | 81, 116 | 17, 586 | 1,000 | 1190 |
| 89,322 | 333, 568 | 74, 200 | 3,774 | 50,000 | 550, 864 | 72, 633 | 8,900 | 1191 |
|  |  | 39, 399 | 980 | 30,000 | 70,359 | 964 | 2,423 | 1192 |
| 26,206 | 46, 754 | 25, 228 | 5,090 | 30, 000 | 133, 278 | 46,933 | 16,900 | 1193 |
| 68,589 | 74,973 | 77, 633 | 6,886 | 50, 000 | 278,081 | 53, 603 | 3,000 | 1194 |
| 1,714 | 18, 171 | 85, 831 | 84,764 | 40, 000 | 230, 480 | 4,187 | 1, 100 | 1195 |
| 140,515 | 136, 853 | 125, 243 | 22,763 | 100,000 | 525, 374 | 155,944 | 93,800 | 1196 |
| 81, 903 | 269, 273 | 17, 513 | 5,208 | 50,000 | 423, 897 | 48, 443 | 28, 672 | 1197 |
| 118, 869 | 87, 663 | 42,139 | 4,856 | 50,000 | 303, 527 | 105, 048 | 35, 131 | 1198 |
| 65,424 | 126, 581 | 70, 968 | 4,316 | 75,000 | 342, 289 | 73, 862 | 53,950 | 1199 |
| 54, 593 | 37,969 | 63, 104 | 3,358 | 50, 000 | 200, 024 | 58,715 | 21, 045 | 1200 |
| 1,296, 515 | 953, 690 | 445, 399 | 82,802 | 200, 000 | 2, 978, 406 | 959, 763 | 100, 379 | 1201 |
|  |  |  |  | 25,000 | 25, 000 |  |  | 1202 |
| 47,200 | 226, 463 | 13,293 | 152, 795 | 50,000 | 489,751 | 117, 184 | 25, 308 | 1203 |
|  |  |  | 911 | 50,000 | 50,911 |  | 41, 700 | 1204 |
| 51,424 | 89, 472 | 53, 607 | 29,057 | 50,000 | 273, 560 | 64, 487 | 10,004 | 1205 |
| 323, 105 | 321, 868 | 128, 764 | 2,541 | 125,000 | 901, 278 | 165, 189 | 17, 875 | 1206 |
| 119,161 | 150, 720 | 115, 613 | 8,000 | 50, 000 | 443, 494 | 133, 672 | 4,000 | 1207 |
| 79, 235 | 291, 387 | 60, 297 | 75,420 | 50,000 | 556, 339 | 91, 120 | 12, 400 | 1208 |
| 85,559 | 240, 239 | 91, 593 | 45,999 | 50,000 | 513,390 | 146, 243 | 5,575 | 1209 |
| 95,992 | 109, 552 | 20,578 | 4,826 | 25,000 | 255, 948 | 65, 399 | 3,375 | 1210 |
| 68, 044 | 272, 817 | 30, 184 | 36, 082 | 50,000 | 457, 127 | 71,831 | 9, 309 | 1211 |
| 57, 346 | 91, 082 | 73, 778 | 2,128 | 50, 000 | 274, 334 | 53, 987 | 5, 450 | 1212 |
| 769,917 | 195, 038 | 106,718 | 25,735 | 100,000 | 1, 197, 408 | 344, 272 | 47,485 | 1213 |
| 380, 301 | 245, 257 | 73, 177 | 15,750 | 50,000 | 764,485 | 173, 062 | 3, 650 | 1214 |
| 152, 372 | 105, 545 | 197, 412 | 12,304 | 25,000 | 492, 633 | 84, 040 | 4,850 | 1215 |
| 45,385 | 128, 714 | 79, 176 | 5,669 | 25,000 | 283, 944 | 38, 786 | 5, 160 | 1216 |
| 91, 198 | 88, 058 | 23, 842 | 11, 412 | 25, 000 | 239,510 | 84, 854 | 3, 625 | 1217 |
| 310,931 | 260, 082 | 100, 369 | 6,628 | 100, 090 | 778,010 | 225, 640 | 38, 050 | 1218 |
| 412, 178 | 346, 583 | 202, 150 | 15,498 | 85, 000 | i, 061, 409 | 263,907 | 25,616 | 1219 |
| 233, 863 | 114, 097 | 174, 664 | 6, 034 | 75,000 | 603, 658 | 158,815 | 7,075 | 1220 |
| 908, 443 | 807,084 | 127, 382 | 15,542 | 200,000 | 2, 058, 451 | 581, 049 | 47, 150 | 1221 |
| 122, 205 | 102, 141 | 12, 554 | 21, 082 | 25,000 | 282, 982 | 74, 031 | 9, 300 | 1222 |
|  |  |  | 3 | 75, 000 | 75,003 | 3 | 28,065 | 1223 |
|  |  |  |  | 100,000 | 100, 000 |  | 36,812 | 1224 |
| 846, 745 | 151, 541 | 106, 191 |  |  | 1, 104, 477 |  |  | 1225 |
| 151, 744 | 128, 337 | 104, 273 | 1, 205 | 50,000 | -435, 559 | 88, 329 | 2, 200 | 1226 |
| 117, 512 | 229,458 | 41, 285 | 523 | 40,000 | 428,778 | 12, 305 |  | 1227 |
| 410, 349 | 640,336 |  |  |  | 1, 050,685 |  |  | 1229 |
|  |  |  |  |  |  |  |  | 1230 |
|  |  |  |  |  |  |  |  | 1231 |
|  |  |  |  |  |  |  |  | 1232 |
|  |  |  |  |  |  |  |  | 1233 |
|  |  |  |  |  |  |  |  | 1234 |
| 118,819, 888 | 121, 356, 486 | 70, 125, 991 | 31, 594, 800 | 31, 434, 500 | 373,331, 665 | 156, 807, 663 | 14, 755, 994 |  |

Table No. 42.-National banks in charge of receivers, dates of organization, assets, amounts collected from all sources, loans paid and other disbursements, remaining assets returned to shareholders to October 31, 1928-Continued

|  | Progress of liquidation to date of this report |  |  |  |  |  | Disposition of proceeds of liquidation |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Offsets allowed and and settled | Total from all sources, including ofisets | $\begin{gathered} \text { Loss on } \\ \text { assest com- } \\ \text { pounded } \\ \text { or sold } \\ \text { under } \\ \text { order of } \\ \text { court } \end{gathered}$ | Remaining uncollected assets | Remaining uncollected stock assess- ment | $\underset{\text { returned }}{\text { Assets }}$ to shareagents | Dividends paid | Secured and preferred including paid |
| 1186 1187 | $\$ 28,882$ 13,201 | $\begin{array}{r}\$ 623,413 \\ 77,035 \\ \hline\end{array}$ | \$80, 947 | $\$ 1,052,235$ | $\$ 30,037$ 10,500 |  | 344, 712 | $\$ 396,547$ 14,972 |
|  |  | 42,755 |  |  | 107, 750 |  |  |  |
| 1189 | 19,888 | 122, 326 |  | 145, 390 | 23,600 |  | 40,036 | 67, 415 |
| 1190 | 5, 2,307 | 20,893 87,428 | 36 | 36,187 422,336 | 24,000 <br> 41,100 |  | 5, 636 | 5,483 5,895 |
| 1192 |  | 3,387 |  | 39, 395 | 27,577 |  | 1,889 |  |
| 1193 | 3,103 | ${ }^{66,936}$ | 53, 242 |  | 13, 100 |  | 58,651 | 3,386 |
| 1194 | 1, 822 | 58,425 5,509 |  | 172,656 186,071 | 47,000 |  | 13,949 | 34, 820 |
| 1196 | 19,537 | 269, 281 | 45, 195 | 204, 698 | 6,200 |  | 112, 133 | 97,909 |
| 1197 | 1,890 | 79,005 | 9,418 | 314, 146 | 21,328 |  |  | 45, 792 |
| 1198 1199 | ${ }_{5,677}^{5,957}$ | 146,136 133,489 | 3,098 | 142, 182 | +14, ${ }_{21,050}$ |  | 75,288 <br> 70,615 <br> 18 | - ${ }^{46,932}$ |
| 1200 | 2, 803 | 82, 563 |  | 97,506 | 28,955 |  | 24, 017 | 35,532 |
| 1201 | 141,267 | 1, 201, 409 | 13, 376 | 1,664,000 | 99,621 |  |  | 651, 478 |
| 1203 | 4,840 | 147, 332 | 3,106 | 314, 621 | 24, 692 |  | 48, 650 | 76,445 |
| 1205 | 5,317 | 79, 7808 |  | 153,756 | 8, 300 |  |  |  |
| 1206 | 12,435 | 195,499 | 1,099 | 597, 555 | 107, 125 |  | 25, 8 | - 1514618 |
| 1207 | 14,569 | 152, 241 | 3,325 | 241, 922 | 46, 000 |  | 90,066 | 14,671 |
| 1208 | -16,512 | 120, 032 | 178 | 398, 529 | 37,600 |  |  | 70,431 |
| 1203 1210 | 19,215 | 171,033 | 6,788 | 291, 144 | 44, 425 |  |  | 75,009 |
| 1211 | 33,499 | 76,267 114,630 | 253 | 158, ${ }^{1501,544}$ | 21,625 <br> 40 <br> 0 |  | 14, | - 46,999 |
| 1212 | 8,885 | 68, 322 |  | 161, 462 | 44, 550 |  | 18, 642 | 27,651 |
| 1213 | 43, 983 | 435,740 |  | ${ }^{709,153}$ | 52, 515 |  | 109, 379 | 199, 858 |
| ${ }_{1215}^{1214}$ | 20,168 22 2737 | 196,880 | 1,464 | 521,255 <br> 3592 <br> 392 | ${ }^{46,350}$ |  |  | 119,553 38,000 |
| 1216 | 12, 282 | 56,228 |  | 207, 876 | 19,840 |  |  | 17,624 |
| ${ }_{1217}^{1217}$ | 6,071 6 680 | 94, 550 | 1,612 1,555 | ${ }_{444}^{121,973}$ | 21, 375 |  | 59, 754 | 15,370 |
| 1219 | 20, 799 | 310, 322 | 1, 813 | 690, 990 | 59,384 |  |  | 153,013 |
| ${ }_{1221}^{1220}$ | 11, 744 | 176, 634 |  | 359,099 | 67, 925 |  |  | 114,069 |
| ${ }_{122}^{122}$ | 112, 8 , 214 | 740,412 91,375 | 8,894 | $\begin{array}{r}1,156,295 \\ \hline 175,907\end{array}$ | 152, ${ }^{15}, 700$ |  |  | +47, 453 |
| 1223 |  | 26, ${ }_{\text {36, }} \mathbf{8 1 2}$ |  |  | 48,935 63,188 |  |  |  |
| 1225 |  |  |  | 1,104,477 | 63, 188 |  |  |  |
| 1226 | 4,945 | 95, 474 |  | 292, 285 | 47,800 |  |  |  |
| 1227 | 2,959 | 15, 264 |  | 373, 514 | 40,000 |  |  | 2,959 |
| 1229 |  |  |  | 1,050,685 |  |  |  |  |
| 1230 |  |  |  |  |  |  |  |  |
| 1231 |  |  |  |  |  |  |  |  |
| 1233 |  |  |  |  |  |  |  |  |
| 1234 | - |  |  |  |  |  |  |  |
|  | 19,678, 877 | 191, 242, 534 | 55, 268, 183 | 110, 098, 274 | 16, 678, 506 | \$44, 168 | 77, 999, 845 | 84, 596, 384 |

appointment of receiver, and closing, with amounts of nominal and additional losses on assets, expenses of receiverships, claims proved, dividends paid, and


Table No. 43.-National banks restored to solvency after having been placed in charge of receivers

|  | Title and location of bank | Receiver appointed | Capital stock |
| :---: | :---: | :---: | :---: |
| 111 | Abington National Bank, Abington, Mass | Aug. 3, 1886 | \$150, 000 |
| 163 | Farley National Bank, Montgomery, Ala | Oct. 7,1891 | 100, 000 |
| 200 | First National Bank, Arkansas City, Kans | June 15, 1893 | 125,000 |
| 203 | City National Bank, Brownwood, Tex | June 20, 1893 | 150,000 |
| 208 | Citizens National Bank, Spokane Falls, Wash | July 1,1893 | 150,000 |
| 209 | First National Bank, Philipsburg, Mont | July 8, 1893 | 50, 000 |
| 215 | Bozeman National Bank, Bozeman, Mont | July 23,1893 | 50, 000 |
| 220 | Montana National Bank, Helena, Mont- | Aug. 2, 1893 | 500, 000 |
| 223 | First National Bank, Great Falls, Mont | Aug. 5, 1893 | 250,000 |
| 224 | First National Bank, Kankakee, Ill | --..do-..--3 | 50, 000 |
| 232 | First National Bank, Orlando, Fla | Aug. 14, 1893 | 150,000 |
| 233 | Citizens National Bank, Muncie, Ind |  | 200, 000 |
| 242 | First National Bank, Port Angeles, Was | Oct. 5, 1893 | 50,000 |
| 300 | State National Bank, Denver, Colo | Aug, 24, 1895 | 300, 000 |
| 318 | American National Bank, Denver, Colo | July 26, 1896 | 500, 000 |
| 343 | First National Bank, Sioux City, lowa | Jan. 7, 1897 | 100, 000 |
| 374 | Hampshire County National Bank, Northampton, Mass | May 23, 1898 | 250,000 |
| 401 | Seventh National Bank, New York, N. Y........-- | June 27, 1901 | 500, 000 |
| 403 | First National Bank, Austin, Texas | A.ug. 3, 1901 | 100,000 |
| 416 | Bolivar National Bank, Bolivar, Pa | Oct. 1, 1903 | 30,009 |
| 417 | Federal National Bank, Pittsburgh, | Oct. 21, 1903 | 2,000,000 |
| 418 | First National Bank, Allegheny, Pa | Oct. 22, 1903 | 350, 000 |
| 473 | First National Bank, Brooklyn, N. Y | Oct. 25, 1907 | 300, 000 |
| 498 | Union National Bank, Sommerville, $\mathbf{P}$ | Oct. 16, 1908 | 50,000 |
| 507 | First National Bank, Burnside, Ky | Sept. 17, 1909 | 25,000 |
| 529 | First-Second National Bank, Pittsburgh, Pa | July 7, 1913 | 3, 400, 000 |
| 639 | Marion National Bank, Marion, Kans | Jan. 12, 1914 | 25,000 |
| 544 | First National Bank, Gallatin, Tenn | Mar. 25, 1914 | 50,000 |
| 659 | American National Bank, Pensacola, F | Sept. 2, 1914 | 300,000 |
| 553 | First National Bank, Islip, N. Y | Dec. 30, 1914 | 25,000 |
| 555 | Farmers \& Merchants National Bank, Mount Morris, | Feb. 4, 1915 | 25, 000 |
| 656 | Union National Bank, Providence, Ky | Feb. 12, 1915 | 25, 000 |
| 561 | First National Bank, Perry, Ark | May 17, 1915 | 25,000 |
| 562 | Third National Bank, Fitzgerald, Ga | June 3, 1915 | 50, 000 |
| 566 | Wharton National Bank, Wharton, Te | July 29, 1915 | 30,000 |
| 572 | First National Bank, Casselton, N. Da | Dec. 6, 1915 | 50, 000 |
| 584 | First National Bank, Daytona, Fla | Apr. 16, 1917 | 50,000 |
|  | First National Bank, Killeen, Tex | Nov. 16, 1920 | 50,000 |
| 604 | First National Bank, Streeter, N. Dak | Feb. 16, 1921 | 25,000 |
| 608 | State National Bank, Carlsbad, N. Mex | Mar. 19, 1921 | 75,000 |
| 609 | Nocona National Bank, Nocona, Tex | Mar. 25, 1921 | 50, 000 |
| 622 | First National Bank, Tombstone, Ariz | Aug. 25, 1921 | 25,000 |
| 627 | First National Bank, Lafayette, Colo | Sept. 16, 1921 |  |
| 631 | First National Bank, Poplar, Mont | Nov. 9, 1921 | 25,000 |
| 636 | First National Bank, Lawton, Okla | Dec. 12, 1921 | 200, 000 |
| 637 | National Bank of Hastings, Hastings, | Dec. 22, 1921 | 25, 000 |
| 639 | First National Bank, Mohall, N. Dak | Jan. 4, 1922 | 25,000 |
| 641 | First National Bank, Ackerman, Miss | Jan. 12, 1922 | 25, 0000 |
| 647 | Merchants National Bank, Ada, Okla | Feb. 20, 1922 | 100, 000 |
| 690 | First National Bant, Watts, Calif | June 20, 1923 |  |
| 705 | First National Bank, Wetumka, Okla | Oct. 2, 1923 | 40, 000 |
| 712 | First National Bank, Tower City, N. D | Nov. 7, 1923 | 50, 000 |
| 730 | Milnor National Bank, Milnor, N. Dak | Nov. 28, 1923 |  |
| 750 | First National Bank, Spanish Fork, Utah | Jan. 28, 1924 | 25, 000 |
| 786 | Citizens National Bank, Jamestown, N. Da | Mar. 21, 1924 | 50,000 |
| 790 | Citizens National Bank, Sisseton, S. Dak | Mar. 24, 1924 | 50, 000 |
| 792 | Farmers National Bank, Red Oak, Iowa | Mar. 27, 1924 | 60, 000 |
| 793 | Powell National Bank, Powell, W yo..- |  | 40, 000 |
| 828 | First National Bank, Walhalla, N. Dak | June 23, 1924 | 25, 000 |
| 828 | City National Bank, McAlester, Okla. | June 24, 1924 | 50, 000 |
| 900 | First National Bank, Volant, Pa | Mar. 7, 1925 | 25, 000 |
| 940 | First National Bank, Libby, Mont | Oct. 8, 1925 | 40, 000 |
| 953 | Farmers National Bank, Laurens, S. | Nov. 21, 1925 | 50, 000 |
| 956 | First National Bank, Hardin, Mont | Nov. 27, 1925 | 65,000 |
| 1056 | First National Bank, Steele, N. Dak | Nov. 23, 1926 | 25, 000 |
| 1086 | First National Bank, Granger, Tex | Jan. 12, 1927 | 35, 000 |
| 1118 | First National Bank, Warsaw, N. C | Mar. 17, 1927 | 50,000 |
| 1143 | Stockmans National Bank, Nampa, Idaho | May 27, 1927 | 75, 000 |
| 1163 | First National Bank, Hawarden, Iowa | Sept. 15, 1927 | 50,000 |
| 1233 | First National Bank, Fort Branch, Ind | Oct. 6, 1928 | 25, 000 |
|  | Total, 70 banks. |  | 12,095, 000 |

Table No. 43.-National banks restored to solvency after having been placed in charge of receivers-Continued

|  | Title and location of bank | Receiver appointed | Capital stock |
| :---: | :---: | :---: | :---: |
|  | national banks restored to solvenct which subsequently BECAME INSOLVENT |  |  |
| 271 | Citizens National Bank, Spokane Falls, Wash. ${ }^{1}$ | Dec. 3, 1894 | \$150,000 |
| ${ }_{4} 291$ | First National Bank, Port Angeles, Wash. ${ }^{1}$ | Apr. 26, 1895 | 50, 000 |
| 304 | First National Bank, Orlando, Fla. 1 | Nov. 29, 1895 | 85,000 |
| 386 | First National Bank, Arkansas City, Kans. ${ }^{1}$ | Oct. 19, 1899 | 100,000 |
| 575 | Ben Hill National Bank, Fitzgerald, Ga. ${ }^{12}$ | Mar. 6, 1916 | 50, 000 |
| 608 | State National Bank, Carlsbad, N. Mex. ${ }^{1}$ | Aug. 25, 1924 | 75,000 |
| 639 | First National Bank, Mohall, N. Dak. ${ }^{1}$ | Jan. 22, 1925 | 25, 000 |
| 661 | First National Bank, Lawton, Okla. 1 | Nov. 18, 1922 | 200, 000 |
| 736 | First National Bank, Poplar, Mont.1- | Dec. 17, 1923 | 25, 000 |
| 1048 | First National Bank, Ackerman, Miss. ${ }^{\text {1 }}$ | Nov. 12, 1926 | 25,000 |
| 1110 | Farmers and Merchants National Bank, Mount Morris, Pa. ${ }^{1}$ | Feb. 21, 1927 | 25, 000 |
|  | Total, 11 banks |  | 810,000 |

1 Second failure. ${ }^{2}$ Formerly "Third National Bank."
Table No. 44.-Dividends paid to creditors of insolvent national banks during the year ended October 31, 1928


* To nonassenting creditors in accordance with agreement.
${ }^{*}$ To To assenting creditors in accordance with agreement.


## Table No. 44.-Dividends paid to creditors of insolvent national banks during the year ended October 31, 1928-Continued

| Name and location of bank | Date of appointment of receiver | Dividends paid during the year |  | Total per cent of dividends paid to creditors |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Amount | Per cent |  |
| First National Bank, Boise | Nov. 25, 1924 | \$18, 251. 88 | 10 | 10 |
| First National Bank, Boswell, Okda | Oct. 8, 1926 | 27,102. 09 | 20 | 20 |
| First National Bank, Bottineau, N. Dak | Apr. 12, 1923 | 30, 438.30 | 8 | 33 |
| National Bank of Bowman, Bowman, S. | Dec. 16, 1927 | 17, 820.79 | 40 | 40 |
| First National Bank, Boyceville, Wis | Jan. 18, 1927 | $32,142.06$ | 20 | 60 |
| First National Bank, Brandon, Minn | Nov. 11, 1926 | 33, 064.66 | 25 | 45 |
| First National Bank, Brinsmade, N | Feb, 13, 1925 | 35, 687.31 | 31 | 31 |
| First National Bank, Britt, Iowa | Feb. 1, 1927 | 62, 311.64 | 10 | 25 |
| Farmers National Bank, Brookings, S. D | Dec. 3, 1926 | 159, 128.43 | 20 | 55 |
| First National Bank, Brookings, S. Dak | Feb. 9, 1924 | 720.63 |  | 10 |
| First National Bank, Brooklyn, Iowa | Dec. 4, 1925 | 58,655.98 |  | 45 |
| Stockmens National Bank, Brush, Colo | Mar. 1, 1926 | 20, 874.51 | 10 | 50 |
| First National Bank, Buena Vista, G | Jan. 26, 1925 | 7,880.66 | 10 | 40 |
| First National Bank, Buffalo, Minn | Oct. 17, 1925 | $62,417.31$ | 10 | 60 |
| First National Bank, Bufialo, Okla | Dec. 27, 1924 | 11,624.11 | 5 | 15 |
| First National Bank, Buhl, Idaho. | Mar. 26, 1925 | 29, 949. 58 | 9. 25 | 24. 25 |
| Farmers National Bank, Burlington, K | May 21, 1924 | 30, 560. 12 |  |  |
| First National Bank, Cambridge, Iowa | May 22, 1926 | 48, 625.59 | 10 | 10 |
| Cando National Bank, Cando, N. Dak | Feb. 6, 1926 | 25, 488.44 | 10 | 10 |
| Farmers \& Merchants National Bank, Cannon Falls, <br> Minn | Dec. 17, 1925 | 31, 552.78 | 10 | 30 |
| First National Bank, Carlsbad, N. Mex | May 14, 1924 | 71, 511.28 | 15 | 55 |
| First National Bank, Carnegie, Pa | May 12, 1925 | 3,021. 84 |  | 70 |
| First National Bank, Carrington, N. | Mar. 26, 1928 | 28, 440.52 |  | 10 |
| First National Bank, Carroll, Nebr | Aug. 13, 1923 | 19, 406, 83 | 5. 15 | 10. 15 |
| First National Bank, Cavalier, N. Dak | Feb. 21, 1925 | 44, 131.27 | 12.3 | 57.3 |
| Farmers National Bank, Chandler, Okla | Apr. 10, 1925 | 3,037. 93 | 1 | 56 |
| Commercial National Bank, Charleston, | Feb. 7,1925 | 94. 62 |  | 20 |
| First National Bank, Charlo, Mont | Feb. 20, 1924 | 9,607.06 | 23. 18 | 94. 18 |
| First National Bank, Checotah, Okla | Dec. 1, 1927 | 47, 560.68 |  |  |
| First National Bank, Chester, Mont | July 30, 1923 | 3,207.61 | 1.35 | 1.35 |
| Citizens National Bank, Cheyenne | July 21, 1924 | 185, 871.99 | 12.9 | 72.9 |
| First National Bank, Cheyenne, W yo | July 9, 1824 | 188, 409. 51 |  | 49 |
| First National Bank, Chowehilla, Ca | May 28, 1927 | 116, 356. 01 | 70 | 70 |
| Clarinda National Bank, Clarinda, Lo | Nov. 29, 1926 | 55, 760.86 | 10 | 30 |
| First National Bank, Clayton, N. Mex | Mar. 1, 1924 | 20,477. 61 | 7.2 | 17.2 |
| First National Bank, Clearbrook, Minn | Nov. 2, 1926 | 25, 067.55 | 25 | 40 |
| First National Bank, Clear Lake, S. Dak | May 25, 1925 | 3,723. 63 |  | 25 |
| National Bank of Cleburne, Cleburne, Tex | Oct. 27, 1921 | 4, 670. 40 |  |  |
| Farmers \& Merchants National Bank, Cl | May 11, 1927 | 80, 627. 20 | 18. 365 | 61.365 |
| Howe National Bank, Cleburne, Te | Dec. 28, 1925 | 10, 879.65 |  | 45 |
| First National Bank, Clinton, Minn | Dec. 10, 1927 | 15, 642.85 | 10 | 10 |
| First National Bank, Coalgate, Okla | Feb. 27, 1924 | 34, 194. 50 | 5 | 5 |
| First National Bank, Collinsville, Okla | Jan. 5, 1927 | 368.22 |  | 15 |
| First National Bank, Columbia City, Ind | Mar. 31, 1927 | 189, 622.53 |  | 50 |
| Stockmens National Bank, Columbus, | Jan. 7,1925 | 20, 891.75 | 15 | 30 |
| Citizens National Bank, Commerce, Te | Jan. 20, 1927 | 24, 322.32 | 40 | 40 |
| Condon National Bank, Condon, Oreg | Dec. 18, 1923 | 42, 611.29 | 35 | 65 |
| First National Bank, Conyers, Ga | May 12, 1925 | 13, 212.29 |  |  |
| First National Bank, Corydon, Io | Aug. 18, 1927 | 74, 243.48 | 98. 68 | 98. 68 |
| Chase County Natiional Bank, Cottonwoo | Feb. 6, 1928 | 112, 132.54 | 55 | 55 |
| First National Bank, Covington, Ga | Dec. 8, 1925 | 15, 870, 11 | 10 | 55 |
| First National Bank, Crandon, Wis | May 29, 1925 | 35,398. 27 |  |  |
| First National Bank, Crystal, N. Dak | Feb. 7, 1925 | 20, 082.78 | 7.9 | 27.9 |
| First National Bank, Cumberland, Iow | July 22,1926 | 14, 133. 57 | 10 |  |
| First National Bank, Cut Bank, Mont | Jan. 29, 1921 | 21,962. 51 | 6.85 | 6.85 |
| Davenport National Bank, Davenport, | Nov. 17, 1925 | 81, 663.07 | 20 | 70 |
| First National Bank, Deep River, Iowa | Mar. 25, 1926 | 15,516.97 | 20 | 85 |
| First National Bank, Delano, Calif. | Jan. 14, 1927 | 132,230. 43 | 35 | 85 |
| First National Bank, Delano, Mind | Dec. 12, 1925 | 23,097. 58 | 10 | 60 |
| First National Bank, Delta, Utah | Jan. 23, 1928 | 1, 888.55 | 10 | 10 |
| Broadway National Bank, Denver, | Jan. 16, 1926 | 1, 466.92 |  | 70 |
| Drovers National Bank, Denver, Col | Dec. 24, 1925 | 134, 741. 10 |  | 35 |
| Globe National Bank, Denver, Colo | Oct. 1, 1925 | 374, 245.06 | 10 | 55 |
| Do Smet National Bank, De Smet, S. Dak. | July 6,1926 | $95,960.02$ | 30 | 40 |
| First National Bank of Detroit, Detroit Lak | Nov. 23, 1926 | 59, 936. 38 | 10 | 30 |
| First National Bank, Devol, Okla- | Sept. 17, 1925 | 11, 852.42 | 29 | 59 |
| Dakota National Bank, Dickinson, N. D | Feb. 7, 1924 | 17, 561.20 | 10 |  |
| First National Bank, Dinuba, Calif | July 9, 1926 | 13, 000.00 | 10 | 54.8 |
| United States National Bank, Dinuba, Ca | Mar. 25, 1927 | 139, 755. 45 | 35 | 65 |
| First National Bank Dubois, Idaho | May 5, 1927 | 14, 023.35 | 12 | 12 |
| First National Bank, Dunbar, Pa | Mar. 7, 1927 | 241, 561.83 | 75 | 75 |
| First National Bank, East Grand Forks, | July 28, 1927 | 141,962. 06 | 35 | 35 |
| Drovers National Bank, East St, Louis, I | May 22, 1924 | 85. 04 |  | 70 |
| First National Bank, Edgeley, N. Da | Jan. 31, 1927 | 111, 122. 52 | 45 | 70 |

# Table No. 44.-Dividends paid to creditors of insolvent national banks during 

 the year ended October 31, 1928-Continued

First National Bank, Las Vegas, N. Mex

TAble No. 44.-Dividends paid to creditors of insolvent national banks during
the year ended October 31, 1928 -Continued

| Name and location of bank | Date of ap. pointment of receiver | Dividends paid dur ing the year |  | Total per cent of dividends paid to creditors |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Amount | Per cent |  |
| Laurel National Bank, Laurel, Nebr | May 14, 1927 | \$96, 596. 96 | 20 | 20 |
| Laurens National Bank, Laurens, 8 . | Feb. 15, 1928 | 75,995. 46 | 50 | 50 |
| Lebanon National Bank, Lebanon, T | Feb. 13, 1925 | 2, 805. 29 | 1.8 | 43.76 |
| First National Bank, Leads, N. Dak | Dec. 1, 1926 | 24, 155.87 | 20 |  |
| First National Bank, Lemmon, S. Dak | Apr. 2, 1925 | 60.85 |  | 55 |
| First National Bank, Lepanto, Ark. | Mar. 9, 1927 | 30, 888. 39 |  | 30 |
|  | Mar. 25, 1927 | 9, 203. 47 | 10 | 10 |
| First National Bank of Fergus County, Lew Mont | Apr. 12, 1924 | 16,586. 24 |  | 40 |
| Farmers National Bank in Lidgerwood, N. Dak | Sept. 21, 1926 | 46, 911.11 |  | 35 |
| Farmers National Bank of Lidgerwood, N. Dak | Feb. 1, 1927 | 14, 762.48 | 20 | 20 |
| First National Bank, Lidgerwood, N, Dak | June 17, 1924 | 6, 081. 49 | 2 | 6 |
| First National Bank, Lineville, Lowa | Apr. 9, 1927 | 41, 310.93 | 20 | 40 |
| First National Bank, Lingle, W yo | Mar. 19, 1924 | 179.59 |  | 10 |
| England National Bank, Little Rock, | Nov. 1, 1926 | 150,000.00 | 5. 767 | 5. 767 |
| Northwestern National Bank, Livingston, | Aug. 30, 1924 | 33, 353. 76 |  | 103 |
| Citizens National Bank, Lone Oak, Tex | Jan. 20, 1927 | 23, 745.87 | 35 | 35 |
| Farmers National Bank, Louisburg, | May 22, 1925 | 1, 100. 60 |  | 20 |
| Loveland Nationsl Bank, Loveland, Colo | Oct. 22, 1925 | 24, 671.06 | 15 | **100 |
| National Bank of Luverne, Luverne, $M$ | Dec. 31, 1925 | 53,668. 89 | 10 | 25 |
| First National Bank, Madison, S. Dak | May 21, 1925 | 692.41 |  | 8 |
| First National Bank, Mallard, Iowa | Oct. 3, 1927 | 15,968. 50 |  | 10 |
| First National Bank, Malvern, Iowa | Dec. 10, 1926 | 20, 200. 14 | 10 | 40 |
| Merchants National Bank, Mandan, N | Dec. 26, 1923 | 33, 195. 27 | 10 | 35 |
| Farmers National Bank, Manor, | Nov. 26, 1926 | 43, 323, 32 | 55.404 | 105.404 |
| First National Bank, Mansfield, Tex | May 25, 1927 | 40, 751, 66 | 53. 64 | 103.64 |
| First National Bank, Marengo, Iowa | Feb. 18, 1927 | 215, 097.34 | 30 | 55 |
| First National Bank, Marshalltown, Io | June 11, 1928 | 650, 547.49 | 50 | 50 |
| First National Bank, Marysville, Kans | Apr. 15, 1924 | 48, 956. 14 | 9. 125 | 69.125 |
| Security National Bank, Mason City, Io | Dec. 29, 1925 | 78, 973. 10 | 10 | 70 |
| First National Bank, Matoaka, W. V | Mar. 3, 1925 | 29, 311.04 | 5 | 80 |
| First National Bank, Medaryville, Ind | June 24, 1927 | 32,776. 81 | 55 | 55 |
| Farmers \& Merchants National Bank, Merced | Sept. 20, 1926 | 99, 758.55 | 10 | 35 |
| First National Bank, Milbank, S. Dak | Nov. 15, 1926 | 51, 924. 38 | 20 | 30 |
| Commercial National Bank, Miles City, Mont | Feb. 15, 1924 | 145, 435.94 | 10 | 50 |
| First National Bank, Minnewaukan, N. Dak | Jan. 6, 1928 | 44, 712.51 | 30 | 30 |
| First National Bank, Mitchell, S. Dak | Oct. 23, 1923 | 156. 59 |  | 10 |
| Western National Bank, Mitchell, S. | Feb. 27, 1924 | 37, 172.96 |  | 35 |
| First National Bank, Mohall, N. Dak | Jan. 22, 1925 | 18, 429.42 | 16.5 | 16.5 |
| Moline National Bank, Moline, Kans | Apr. 12, 1926 | 25,008.99 | 10 | 10 |
| First National Bank, Montevideo, Minn | Feb. 5, 1927 | 92, 791. 34 |  |  |
| Monticello National Bank, Monticello, In | Jan. 7, 1927 | 12, 000.00 | 12. 53 | 12.53 |
| First National Bank, Montpelier, Ida | Mar. 13, 1925 | 42, 493.15 |  |  |
| First National Bank, Morgan, Tex | Nov. 12, 1924 | 2, 120.41 | 4.5 | 59.5 |
| First National Bank, Moulton, Iowa | Jan. 14, 1927 | 15, 454.88 | 10 | 60 |
| First National Bank, Mountainair, N. Mex | Nov. 2, 1922 | 41.73 |  | 10 |
| Farmers \& Merchants National Bank, Mount Pa |  |  |  |  |
| First National Bank, Muldrow, Okla-. | Oct. 24, 1927 | $112,633.50$ 20,033 | ${ }_{15}^{40}$ | 15 |
| First National Bank, Mullens, W. Va | Jan. 16, 1928 | 40, 442.79 | 25 | 25 |
| Muskogee Security National Bank, Muskoge | Nov. 7, 1925 | 137, 535. 71 | 10 | 80 |
| First National Bank, Myton, Utah | Feb. 24, 1922 | 1,900.95 | 3 | 13 |
| First National Bank, Nevada, Iowa | Jan. 10, 1927 | 37, 391.90 | 15 | 40 |
| First National Bank, Newcastle, W yo | June 12, 1924 | 60, 259. 31 | 12. 75 | 47.75 |
| First National Bank, New Hampton, 1 | Dec. 9,1926 | 18,000. 00 | 36 | 52 |
| Farmers National Bank, Newport, Ark | Dec. 21, 1926 | 22, 254.20 | 10 | 55 |
| First National Bank, Noblesville, Ind | June 3, 1928 | 51, 472.07 | 20 | 85 |
| First National Bank, Norway, Iowa | Mar. 23, 1927 | 62, 637. 51 | 40 | 70 |
| Nowata National Bank, Nowata, Okla-- Wation | Feb. 19, 1924 | 4, 367. 49 |  | 35 |
| National Bank of Oakesdale, Oakesdale, Wash | Dec. 21, 1926 | 22, 270.19 | 30 | 45 |
| First National Bank, Oak Grove, La | May 13, 1922 | 18.71 |  | 20 |
| First National Bank, Oktaha, Okla-- | May 26, 1925 | 13, 504.54 |  | 55 |
| First National Bank, Oldham, S. Dak Peoples First National Bank, Olivia, Minn | Jan. 3, 1925 | 68. 64 |  | 50 |
| Peoples First National Bank, Olivia, | Feb. 5, 1927 | 55, 922.10 |  | 20 |
| First National Bank, Onida, S. Dak | Feb. 12, 1924 | 22, 608. 16 |  | 30 |
| First National Bank, Oroville, Wash | Feb. 8, 1928 | 22, 649.61 | 31.5 | 71.5 |
| Citizens National Bank, Ortonville, | Jan. 4, 1827 | 59, 262.89 | 25 | 25 |
| First National Bank, Oswego, Mont | Oct. 5, 1923 | 15, 322.25 | 33 | 88 |
| National Farmers Bank, Owatonna, Minn | Sept. 10, 1926 | 126, 676.07 | 10 | 40 |
| First National Bank, Pagosa Springs, Colo Palm Beach National Bank, Palm Beach, | Mar. 6, 1928 | 13, 001.87 | 24 | 44 |
| Palm Beach National Bank, Palm Beach, Fl | July 2, 1926 | 61, 709.58 | 15 | 70 |
| Guthrie County National Bank, Panora, Iow | July 22, 1926 | 36, 340, 64 | 10 | 50 |
| First National Bank, Pasco, Wash. | Nov. 21, 1925 | 30, 709.69 | 10 | 70 |

${ }^{*}$ To nonassenting creditors in accordance with agreement.
** To assenting creditors in accordance with agreement.

## Table No. 44.-Dividends paid to creditors of insolvent national banks during

 the year ended October 31, 1928-Continued| Name and location of bank | Date of appointment of receiver | Dividends paid during the year |  | Total per cent of dividends paid to creditors |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Amount | Per cent |  |
| Frist National Bank, Pepin, Wis | July 23, 1928 | \$22,976. 18 | 10 | 45 |
| Perry National Bank, Perry, Io | Feb. 5, 1925 | 92, 437.76 | 15 | 40 |
| Citizens National Bank, Petty, Tex | Nov. 24, 1926 | 7,526. 49 | 10 | $\stackrel{40}{ }$ |
| Farmers National Bank, Phipipsburg, | Mar. 2, 1928 | 49,673. 91 | 25 | 25 |
| Picher National Bank, Picher, Okla | Feb. 21, 1921 | 17, 828.74 | 8.5 | 38. |
| National Bank of Conamerce, Pierre, S. Dak | Feb. 11, 1925 | 117. 11 |  | 40 |
| First National Bank, Plainville, Kan | Jan. 23, 1928 | 13,948. 52 | 10 | 10 |
| First National Bank, Plattsmouth, Nebr | Dec. 21, 1926 | $49,863.44$ | 20 | 20 |
| First National Bank, Pleasantville, Iowa | Feb. 21, 1925 | 21, 141.64 | 10 | 30 |
| First National Bank, Plentywood, Mont | Mar. 31, 1924 | 40,062. 78 | 12.5 | 12.5 |
| First National Bank in Pocahontas, Iowa | Jan. 30, 1926 | 593.81 |  |  |
| First National Bank, Poplar, Mont | Dec. 17, 1923 | 17,591. 17 |  | 10 |
| Stockmens National Bank, Poplar, M | Jan. 28, 1922 | 2,072. 02 |  | 2. |
| First National Bank, Putnam, Conn | Aug. 13, 1924 | 122, 815.11 |  |  |
| First National Bank, Quincy, Fla | Feb. 11, 1925 | 46, 892.83 | 15 | 65 |
| Farmers National Bank, Red Lake F | Jan. 24, 1927 | 38, 802. 14 | 30 | 30 |
| First National Bank, Rice, Minn- | May 12, 1928 | 60, 379.06 | 40 | 40 |
| First National Bank, Rifle, Colo | Dec. 24, 1925 | 29,382. 59 | 10 | 70 |
| First National Bank, Rigby, Ida | Jan. 12, 1925 | 63,768. 24 |  | 17 |
| First National Bank, Ririe, Idaho | Aug. 11, 1924 | 12, 865. 74 | 6. 11 | 6. |
| First National Bank, Riverbank, Ca | Dec. 28, 1925 | 24,761.85 |  | 73 |
| First National Bank, Rocky Ford, C | Apr. 5, 1924 | 23, 844.04 | 10.5 | 70.5 |
| First National Bank, Rofi, Okla | Nov. 21, 1927 | 7,742.78 | 10 | 10 |
| First National Bank, Rolette, | Feb. 19, 1927 | 13,779.00 | 10 | 10 |
| First National Bank, Rolfe, Iowa | Apr. 3, 1928. | 18,642. 23 | 15 | 15 |
| First National Bank, Ronan, Mon | Feb. 9, 1924 | 18,969.48 | 12.5 | 22.5 |
| First National Bank, Roundup, Mont | Apr. 5, 1923 | 32, 200. 12 | 7 |  |
| Roundup National Bank, Roundup, | Sept. 6, 1923 | 17,948. 57 |  | 6 |
| Citizens National Bank, Royal, Iowa | Jan. 4, 1927 | 15, 232.87 | 10 | 50 |
| First National Bank, Royalton, Minn | July 22, 1926 | 31, 567. 74 | 10 | 20 |
| First National Bank, Rush City, Min | Feb. 21, 1927 | 39, 634.76 | 10 | 40 |
| First National Bank, Sac City, Iowa | Dec. 2, 1925 | 50, 149, 70 | 10 | 50 |
| First National Bank, Saco, Mont | June 4, 1926 | 21, 100. 83 | 38. 35 | 78.3 |
| First National Bank, St. Cloud, M | June 24, 1925 | 184, 697. 69 | 10 | 20 |
| First National Bank, St. James, M | Nov. 30, 1926 | 64, 276. 20 | 15 | 80 |
| First National Bank, Salem, S. Dak | Jan. 16, 1925 | 344. 39 |  | 25 |
| Peoples National Bank, Salisbury, N | July 3, 1923 | 547. 98 |  | 50 |
| American National Bank, Sallisaw, | Dec. 30, 1927 | 52, 587. 39 |  | 30 |
| Jirst National Bank in Sadisaw, Okla | Oct. 24, 1927 | 39, 169. 93 | 10 | 10 |
| Tational City Bank, Salt Lake City | Feb. 3, 1922 | 99, 609. 54 | 7 | 67 |
| First National Bank, Schuyler, Nebr | May 24, 1924 | 49, 876. 49 | 10 | 45 |
| First National Bank, Sentinel Butte, | Jan. 24, 1024 | 8, 222.41 |  | 14.8 |
| 27 irst National Bank, Shelby, Mont | Aug. 27, 1923 | 23,957. 46 | 11. 5 | 51.5 |
| Citizens National Bank, Shelbyville, | Feb. 21, 1928 | 37, 539.74 | 75 | 75 |
| First National Bank, Sheldon, Iowa | Mar. 29, 1927 | 203, 969. 68 | 30 | 50 |
| First National Bank, Shenandoah, Iowa | May 13, 1926 | 453.13 |  | 20 |
| First National Bank, Sheridan, Ind | Aug. 18, 1927 | 55, 688. 21 | 72.14 | 97.1 |
| First National Bank, Sidney, Mont | Feb. 26, 1924 | 39, 858.18 |  |  |
| First National Bank, Simla, Colo- | June 25, 1925 | 6,639. 63 | 10 | 85 |
| Bioux Falls National Bank, Sioux F | Jan. 24, 1924 | 154, 177. 68 | 8 |  |
| First National Bank, Sipe Springs, ${ }^{\text {a }}$ | Apr. 18, 1921 | 20, 945. 15 | 18.1 | 18.1 |
| Citizens National Bank, Spencer, Iow | Nov. 19, 1926 | 80, 198. 97 | 20 | 30 |
| First National Bank, Spencer, Iowa | June 25, 1927 | 498,598. 91 | 65 | 65 |
| First National Bank, Spencer, Nebr | July 14, 1922 | 20,309. 82 | 2. 4 | 7.4 |
| First National Bank, Spirit Lake, Io | Aug. 25., 1927 | 23,397. 21 | 45 | 45 |
| First National Bank, Springer, N. Mex | June 15, 1925 | 1, 022.54 |  |  |
| First National Bank, Springfield, S. Dak | Nov. 28, 1923 | 304.51 |  | 9.0 |
| First National Bank, Spring Hope, N. C | Jan. 7, 1925 | 24, 894.85 |  | 70 |
| First National Bank, Stanley, N. Dak | Dec. 15, 1926 | 29, 802. 41 | 20 | 20 |
| Commercial National Bank, Statesville, | Apr. 19, 1928 | 122, 377. 55 | 15 | 15 |
| First National Bank, Sterling, Colo - | Apr. 5, 1924 | $69,423.37$ | 10 | 40 |
| Logan County National Bank, Sterling, | Jan. 26, 1925 | 115, 208.39 | 25 | 75 |
| Sterling National Bank, Sterling, Colo | Dec. 11, 1922 | 138.24 |  |  |
| First National Bank, Stevensville, Mont | Mar. 2, 1925 | 17, 578.41 | 22.75 | 85. |
| First National Bank, Stewardson, Ill | May 1, 1928 | 56. 519.87 | 15 | 15 |
| American National Bank, Stigler, Okla | Mar. 1, 1927 | 20, 446. 16 | 15 | 30 |
| National State Bank, Stockton, Kans | Nov. 14, 1927 | 35, 703.04 | 10 | 10 |
| Story City National Bank, Story City, Io | Jan. 3, 1927 | 71, 827.58 | 35 | 75 |
| First National Bank, Sutton, W. Va | Aug. 29,1914 | 898. 53 |  | 90 |
| First National Brank, Swea City, Iowa | Oct. 29, 1927 | 50, 078.49 | 15 | 15 |
| First National Bank, Sylvester, Ga- | Jan. 15, 1925 | 68.71 |  |  |
| First National Bank, Terril, Iowa | Jon. 18, 1926 | 79, 326.84 |  | 70 |
| Farmers National Bank, Tishomingo, | Dec. 6, 1923 | 5,272.61 | 2.6 | 2.6 |
| First National Bank, Toledo, Iowa | Nov. 3, 1926 |  |  | 40 |
| First National Bank, Toronto, S. Dak | Apr. 3, 1923 | 17, 150, 06 | 10 | 10 |

Table No. 44.-Dividends paid to creditors of insolvent national banks during the year ended October 31, 1928-Continued

| Name and location of bank | Date of appointment of receiver | Dividends paid during the year |  | Total per cent of dividends paid to creditors |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Amount | Percent |  |
| First National Bank, Torrington, Wyo | Dec. 16, 1924 | \$22, 173. 34 | 10 | 70 |
| Torrington National'Bank, Torrington, Wy | Mar. 19, 1924 | 18, 411.87 | 35 | 70 |
| First National Bank, Townsend, Mont | Jan. 8, 1925 | 14, 428. 89 | ${ }^{20}$ | 70 |
| Tucson National Bank, Tucson, Ariz | Nov. 14, 1923 | -34, 399. 80 | 8. 1 | 58.1 |
| First National Bank, Turtle Lake, N. Dak | Nov. 21, 1923 | 19,706. 68 | 15 | 35 |
| First National Bank, University Place, Nebr | Dec. 29, 1928 | 15,408. 97 | 10 | 50 |
| First National Bank, Veblen, S. Dak. | Sept. 18, 1926 | 26,007. 63 | 20 | 35 |
| Proyident National Bank, Waco, Tex | Mar. 26, 1927 | 28,000. 00 | 9. 278 | 90.8 |
| First National Bank, Walters, Okla | Aug. 6, 1925 | 10,090. 24 | 4.9 | 4.9 |
| First National Bank, Warren, Mass | Feb. 23, 1923 | 75, 417. 89 | 27 | 67 |
| Warren National Bank, Warren, Minn | Dec. 5, 1925 | 816. 36 |  | 8 |
| First National Bank, Waukon, Iowa | Jan. 18, 1926 | 72, 137. 68 | 10 | 30 |
| Peoples National Bank, Waukon, Iowa | July 19, 1927 | 123,755. 84 | 25 | 25 |
| First National Bank, Wausa, Nebr- | July 9, 1925 | 55, 830.78 | 10 | 25 |
| Citizens National Bank, Wayne, Neb | June 2, 1926 | 4B, 182. 27 | 10 | 80 |
| First National Bank, Webster, Pa | Aug. 8,1927 | 120, 043.53 | 45 | 45 |
| First National Bank, Wells, Minn- | Oct. 22, 1923 | 754. 48 |  | 20 |
| Wells National Bank, Wells, Minn--..-.---...-...-...-- | Feb. 26, 1924 | 90,513. 71 | 10 | 45 |
| National Bank of Wessington Springs, Wessington Springs, S. Dak | Feb. 23, 1926 | 7,187.98 | 10 | 100 |
| National Bank of West Palm Beach, West Palm Beach, Fla | Nov. 18, 1927 | 63, 128. 20 | 35 | 35 |
| First National Bank, Wilder, Idaho | Nov. 22, 1926 | 10, 592.02 | 10 | 60 |
| Commercial National Bank, Wilmington, N. | Jan. 31, 1923 | 1,238. 62 |  | 15 |
| First National Bank, Wilsall, Mont---- | Apr. 22, 1924 | 272. 57 | 1. 25 | 1. 25 |
| First National Bank, Wimbledon, N. Dak | Apr. 23, 1925 | 15, 841.43 | 10 | 55 |
| First National Bank, Winifred, Mont | Oct. 15, 1925 | 203.50 |  | 10 |
| First National Bank, Winner, S. Dak | Jan. 31, 1923 | 19, 018.95 | 10 | 18 |
| Winner National Bank, Winner, S. Dak | Oct. 24, 1925 | 6,550.06 | 10 | 50 |
| First National Bank, Woodworth, N. Dak | Dec. 11, 1923 | 11, 241.46 | 10 | 10 |
| First National Bank, Woonsocket, S. Dak | July 23, 1926 | 33, 694. 87 | 20 | 30 |
| Total |  | 18, 664, 740.71 |  |  |
|  |  |  |  |  |
|  |  | Amount | Per cent | Total dividends paid to creditors (per cent) |
| Dividends paid by purchasing banks to creditors of insolvent national banks, assets of which were sold by order of court: |  |  |  |  |
|  |  |  |  |  |  |  |
| First National Bank, Lidgerwood, N. Dak. |  | \$304, 077 | 50 | 56 |
| State National Bank, Austin, Tex- |  | 8,732 |  |  |
| Farmers \& Merchants National Bank, Cleburne, T |  | 103, 776 | 61.365 | 61.365 |
| Citizens National Bank, Waynesburg, Pa.......... |  | 4,037, 761 | 100 | 100 |
| Total |  | 4, 454, 346 |  |  |
| Total dividend paid by comptroller's checks and purchasing banks |  | 23, 119, 086 |  |  |

Table 45.-Dates of reports of condition of national banks from 1914 to 1928
[For dates of previous calls see report for 1920, vol. 2, Table No. 42, p. 150]


Act of February 25, 1863, provided for reports of condition on the first of each quarter, before commencement of business.
Act of June 3, 1864-First Monday of January, April, July, and October, before commencement of business, on form prescribed by comptroller (in addition to reports on first Tuesday of each month showing condition at commencement of business in respect to certain items; i. e., loans, specie, deposits, and cireulation).
Act of March 3, 1869, not less than five reports per year, on form prescribed by comptroller, at close of business on any past date by him specified.
Act of December 28, 1922, minimum number of calls reduced from five to three per year.
Act of February 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Table No. 46.--Condition of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., and First National Bank of Boston, Mass., on June 30, 1928

Resources
[In thousands of dollars]

| Country and city | Loans and discounts, including overdrafts and rediscounts | Letters of credit and acceptances | Bonds | Furniture and fixtures and real estate owned | Due from home office | Due from branches | Due from other banks | Ohecks and cash items | Cash | Other assets | Aggregate resources |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NAtional city bank or new york, n Y . |  |  |  |  |  |  |  |  |  |  |  |
| Ouba: |  |  |  |  |  |  |  |  |  |  |  |
| Caibarien | 3,128 | 233 |  |  |  |  | 152 |  | 107 | 74 | 3,694 |
| Camaguey | 543 |  |  |  |  | 511 | 1 | 13 | 267 |  | 1,336 |
| Cardenas. | 3,126 |  |  |  |  |  | 11 |  | 117 | 9 | 3,272 |
| Cliego de Avila | 147 | 3 |  |  |  | 446 |  |  | 120 | 5 | 721 |
| Cienfuegos...-- | 1,190 | 77 |  |  |  | 1,466 | 17 | 6 | 179 | 17 | 2,952 |
| Florida | 2,134 |  |  |  |  |  |  |  | 61 | 1 | 2,196 |
| Quantanamo. | 2, 743 |  |  |  |  |  |  | ${ }^{9}$ | 82 |  | 839 |
| Habana | 34, 190 | 1,482 | 56 | 876 | 217 | 220 | 1,103 | 218 | 1,120 | $592$ | 40, 074 |
| Habana (Belascoain) | 224 |  |  |  |  | 327 |  |  | 39 |  | 591 |
| Habana (Cuatro Caminos) | 1,476 | 1 |  |  |  | -86 |  | 7 | 27 |  | 1,509 |
| Habana (Galiano Street)-- | 208 | 2 |  |  |  | 3, 383 | 1 |  | 123 |  | 3,717 |
| Habana (La Lonja) | 559 | 67 |  |  |  | 2,064 |  |  | 74 | 1 | 2,768 |
| Manzanillo.--------- | 1, 482 | 4 |  |  |  |  |  | 4 | 94 | 1 | 1,585 |
| Matanzas. | 2,425 |  |  |  |  |  | 2 | 11 | 156 | 9 | 2, 603 |
| Moron.... | 128 |  |  |  |  | 24 | 3 |  | 37 | 1 | 193 |
| Nuevitas.-.-.- | 17 | 74 |  |  |  | 238 | 1 | 1 | 47 |  | 378 |
| Palma Soriana | 139 |  |  |  |  | 161 | 1 | 1 | 50 | 3 | 355 |
| Pinar del Rio. | 448 | 2 |  |  |  | 3 | 1 | 1 | 88 |  | 544 |
| Remedios. | 89 |  |  |  |  | 376 | 1 |  | 50 |  | 516 |
| Sagua la Grande. | 1, 151 | 9 | -----2- |  |  |  | 4 | 3 | 81 | 10 | 1,258 |
| Sancti Spiritus.- | 723 |  |  |  |  |  | 5 |  | 43 | 1 | 772 |
| Santa Clara | 229 | 2 |  |  |  | 743 | 7 | $4$ | 78 | 1 | 1,064 |
| Santiago de Cuba | 709 | 649 |  |  |  | 1,214 | 10 | 39 | 577 | 5 | 3,203 |
| Vertientes..- | 142 |  |  |  |  |  |  |  | 34 | -------- | 176 |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Canton. | 108 |  |  | 77 |  | 3,154 |  | 3 | 88 | 1 | 3,431 |
| Dairen | 489 |  |  |  |  |  | 403 | 1 | 10 | 1 | 904 |
| Hankow | 1, 160 |  |  | 148 | 250 | 280 | 79 | 1 | 552 | 3 | 2, 473 |
| Harbin | 16,215 |  |  | 163 | 311 | 1,704 | 2,297 | 12 | 592 | 59 | 21, 353 |
| Hong Kong (British Colony) -.... | 4,470 | ----......- | 49 |  |  | 10, 144 | 663 | 13 | 355 | 38 | 15, 732 |
|  | 41 | --.---------- |  |  |  |  | 520 | 2 | 2 |  | 565 |



Table No. 46.-Condition of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., and First National Bank of Boston, Mass., on June 30, 1928-Continued

> RESOURCES-Continued
[In thousands of dollars]

| Country and city | Loans and discounts, including overdrafts and rediscounts | Letters of credit and acceptances | Bonds | Furniture and fixtures and real estate owned | Due from home office | Due from branches | Due from other banks | Checks and cash items | Cash | Other assets | Aggregate resources |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CHASE NATIONAL BANK OF NEW YORE, N. Y. |  |  |  |  |  |  |  |  |  |  |  |
| Canal Zone: Cristobal | 469 | 4 |  |  |  |  | 102 | 21 | 143 |  | 2,969 |
| Cuba: Habana ..-.-.-. | 6, 220 | 47 |  | 341 | 2, 4 |  | 917 | 55 | 424 | 7-7 | 8,015 |
| Republic of Panama: Panama | 1,494 | 52 |  |  | 2,000 | 220 | 134 | 48 | 373 | 300 | 4,621 |
| Total | 8, 183 | 103 |  | 341 | 4, 234 | 220 | 1, 153 | 124 | 940 | 307 | 15,605 |
| First national bank of boston, Mass. |  |  |  |  |  |  |  |  |  |  |  |
| Argentina: Buenos Aires | 44, 129 | 156 | 14, 602 | 265 |  |  | 13,008 | 357 | 615 | 1,470 | 74, 602 |
| Cuba: Habana...... | 5,033 | 225 | 13 | 118 |  |  | 352 | 193 | 792 | 15 | 6,741 |
| Total. | 49,162 | 381 | 14, 615 | 383 |  |  | 13,360 | 550 | 1,407 | 1, 485 | 81,343 |

Table No. 46.-Condition of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., and First National Bank of Boston, Mass., on June 30, 1928-Continued


Table No. 46.-Condition of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., and First National Bank of Boston, Mass., on June 30, 1928-CContinued

## LIABILITIES-Continued

[In thousands of dollars]

| Country and city | Capital | Profits, including amount reserved for taxes and interest accrued | Due to home office | Due to branches | Due to otber banks | Individuel deposits | Rediscounts | Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement of this bank | Letters of credit and acceptances executed by reporting bank | ```Accept- ances executed by other banks``` | Other <br> liabilities |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NATIONALCITY BANE OFNEW YORK, N. Y.Continued |  |  |  |  |  |  |  |  |  |  |  |
| China: <br> Canton |  | 24 |  |  | 55 | 3,352 |  |  |  |  |  |
| Dairen. |  | 3 |  | 210 | 2 | 689 |  |  |  |  |  |
| Hankow |  | 16 |  | 28 | 397 | 2,032 |  |  |  |  |  |
|  |  | 19 |  | 10,462 | 599 | 6,626 |  | 3,643 |  |  | 4 |
| Hong Kong (British Colony) -- |  | 277 | 234 | 3, 461 | 111 | 11, 586 |  |  |  |  | 63 |
|  |  |  |  | 149 | 199 | 217 |  |  |  |  |  |
| Peking- |  | 45 |  | 6 5908 | $\begin{array}{r}598 \\ \hline 188\end{array}$ | 14,151 |  |  | 1 |  |  |
| Shanghai. |  | 199 | 58 | 5,208 | 1,482 | 110,607 | 601 |  | 63 |  | 2 |
| Dominican Republic: |  | 80 |  | 44 | 1, 50 | 17,795 | 001 |  |  |  |  |
| Barahona.........- |  |  |  |  | 6 | 149 |  |  |  |  |  |
|  |  |  |  |  | 13 | 249 |  |  |  |  |  |
| Puerta Plata |  |  |  |  | 2 | 223 |  |  | 2 |  |  |
| San Pedro de Macoris. |  | 1 |  |  | 7 | 450 |  |  | 13 |  | 2 |
| Santiago de los Caballeros. |  | 1 |  |  | 104 | - 395 |  |  | - 257 | ----n-2.- | 1 |
|  |  | 1 |  | 768 | 30 | 2,649 |  | ---* | 1,257 | ---------- | 2 |
| Japan: Kobe |  | 37 | 887 | 2,291 | 2,374 | 1,472 | 1,34\% |  |  |  |  |
| Osaka. |  | 40 | 2,553 | 7,047 | 428 | 1,541 |  | 276 | 67 | 210 | 7 |
| Tokyo.. |  | 20 | 2,921 | 3,063 | 175 | 1,549 | 117 |  | 872 |  | 14 |
| Yokohama |  | 11 | 2,057 | 2,318 | 430 | 1,435 | 7,241 |  | 19 |  | --------- |
| Brazil: |  |  |  |  |  |  |  |  |  |  |  |
| Pernambuco. |  | 13 |  | 367 | 250 | 2,214 | --.------ | 179 | 165 |  | 283 |
| Rio de Janeiro. | 1,071 | 33 | 1,513 | 878 | 1,359 | 11,145 |  | 1,594 | 265 | 3 | 1,656 |
| Sao Paulo.. |  | 141 | 3,208 | 1,013 | 1,712 | 7,859 |  | 3,080 | 632 | 18 | 1,169 |


${ }^{2}$ Includes bills payable.

Table No. 47.-Number, capital stock paid in, circulation outstanding, and aggregate assets of national banks at date of each report from February. 28, 1920, to October 9, 1928, together with the total amount of money in the United States on June 30 of each year, and the percentage of national-bank circulation to capital, to assets, and to money in the country ${ }^{1}$
[For prior years see annual report 1920]
[In millions of dollars]

| Date | Number of banks | Paid-in capital | $\begin{aligned} & \text { Circula- } \\ & \text { tion } \end{aligned}$ | Aggregate assets |  | Percentage of circulation- |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Capital | Assets | Money in United States |
| 1920 |  |  |  |  |  |  |  |  |
| Feb. 28. | 7,933 | 1,182. 1 | 687.6 | 22,959. 0 |  | 58.2 | 3.0 |  |
| May 4 | 7,990 | 1,214.8 | 688.5 | 23,252. 9 |  | 56.7 | 3.0 |  |
| June 30 | 8, 030 | 1,224.2 | 688.2 | 23, 411. 3 | 8, 158.5 | 56.2 | 2.9 | 8.4 |
| Sept. 8 | 8, 093 | 1,248.3 | 693.3 | 23, 175.8 |  | 55.5 | 3.0 |  |
| Nov. 15 | 8 8, 123 | 1,269.9 | 697.9 | 23, 535. 1 |  | 55.0 | 3.0 |  |
| Dec. 29.. | 8,130 | 1,272. 3 | 693.9 | 22,789. 4 |  | 54.5 | 3.0 |  |
| 1921 |  |  |  |  |  |  |  |  |
| Feb. 21--- | 8, 143 | 1,273.2 | 684.4 | 21, 451.7 |  | 53.8 | 3.2 |  |
| Apr. 28 | 8,152 | 1,271.4 | 679.6 | 20, 560.3 |  | 53.5 | 3.3 |  |
| Sept. 6. | 8, 8154 | 1,273.9 | 704.7 | 20, 19.719 .9 | 8,174. 5 | 55.3 55.2 | 3.4 3.6 | 8.6 |
| Dec. 31 | 8,169 | 1,282. 4 | 717.5 | 19,943. 7 |  | 55.9 | 3.6 |  |
| 1922 |  |  |  |  |  |  |  |  |
| Mar. 10 | 8,197 | 1,289.5 | 719.6 | 19,850. 4 |  | 55.8 | 3.6 |  |
| May 5 | 8,230 | 1,296.2 | 721.0 | 20, 176.6 |  | 55.6 | 3.6 |  |
| June 30 | 8,249 | 1,307.2 | 725.7 | 20,706. 0 | 8,276.1 | 55.5 | 3.5 | 8.8 |
| Sept. 15 | 8, 240 | 1,307.1 | 726.8 | 20,926. 1 |  | 55.6 | 3.5 |  |
| Dec. 29 | 8,225 | 1,317.0 | 723.8 | 21,975. 0 |  | 55.0 | 3.3 |  |
| 1923 |  |  |  |  |  |  |  |  |
| Apr. 3... | 8,229 | 1,319. 1 | 728.1 | 21, 612.7 |  | 55.2 | 3.4 | 8 |
| Sept. 14 | 8 8,239 | $1,328.9$ $1,332.4$ | 730.0 | 21, 712.8 | 8,702.8 | 54.2 54.9 | 3. 3 | 8.3 |
| Dec. 31 | 8, 184 | 1,325.8 | 725.9 | 22, 406. 1 |  | 54.8 | 3.2 |  |
| $1924$ |  |  |  |  |  |  |  |  |
| June 30 | 8, 085 | 1,334.0 | 729.7 | 22, 565. 9 | 8,846.5 | 54.7 | 3.2 | 8.2 |
| Oct. 10. | 8, 074 | 1,332.5 | 723.5 | 23, 323.1 |  | 54.3 | 3.1 |  |
| Dec. 31. | 8,049 | 1,334.8 | 714.8 | 24,381. 3 |  | 53.6 | 2.9 |  |
| 1925 |  |  |  |  |  |  |  |  |
| Apr. 6 | 8,016 | 1,361. 4 | 649.4 | 23, 832.5 | 8303.1 | 47.7 | 2.7 |  |
| Sept. 28 | 8 8,085 | $1,369.4$ $1,375.0$ | 648.5 649.2 | 24,569.5 | 8,303.1 | 47.3 47.2 | 2.6 | 7.8 |
| Dec. 31 | 8,054 | 1,379.1 | 648.5 | 25, 852.4 |  | 47.0 | 2.5 |  |
| 1926 |  |  |  |  |  |  |  |  |
| Apr. 12 | 8,000 | 1,410. 4 | 649.5 | 24, 803.7 |  | 46.1 | 2.6 |  |
| June 30 | 7,978 | 1,412.9 | 651.2 | 25, 315.6 | 8,429.0 | 46.1 | 2.6 | 7.7 |
| Dec. 31. | 7,912 | 1,410.7 | 646.4 | 25, 683.8 |  | 45.8 | 2.5 |  |
| 1927 |  |  |  |  |  |  |  |  |
| Mar. 23. | 7,828 | 1,460.5 | 642.6 | 25,699. 1 |  | 44.0 | 2.5 |  |
| June 30- | 7,796 | 1,474.2 | 650.9 | 26,581. 9 | 8,667.3 | 44, 2 | 2.4 | 7.5 |
| Oct. 10 | 7,804 | 1,489.4 | 649.9 | 27,213. 8 |  | 43.3 | 2.4 |  |
| Dec. 31....- | 7,765 | 1, 528.5 | 650.4 | 28,164. 2 |  | 42.6 | 2.3 |  |
| 1928 |  |  |  |  |  |  |  |  |
| Feb. 28 | 7,734 | 1,537.2 | 646.7 | 27, 573.7 |  | 42. 1 | 2.3 |  |
| June 30- | 7,691 | 1,593.9 | 649.1 | 28,508. 2 | 8,118.1 | 40.7 | 2.3 | 8.0 |
| Oct. 3... | 7,676 | 1,615. 7 | 648.5 | 28,925. 5 |  | 40.1 | 2.2 |  |

[^28]Table No. 48.-Abstract of the resources and liabilities of national banks in the central reserve cities of New York and Chicago, in other reserve cities, and elsewhere, at close of business October 3, 1928
[In thousands of dollars]

|  | New York <br> (22 banks) ${ }^{1}$ | $\begin{aligned} & \text { New York } \\ & \text { and } \\ & \text { Chicago } \\ & \text { (36 banks) } \end{aligned}$ | $\begin{gathered} \text { Other } \\ \text { reserve city } \\ \text { banks } \\ \text { (370 banks) } \end{gathered}$ | Country banks (7,270 banks) | Total <br> (7,676 <br> banks) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Resources |  |  |  |  |  |
| Loans and discounts (including rediscounts) | 2, 576, 978 | 3, 414, 161 | 5, 084, 294 | 6,618, 414 | 15, 116, 869 |
| Overdrafts | 1,133 | 1,306 | 4, 057 | 10,243 | 15, 606 |
| United States Government securities owned | 676, 468 | 758, 219 | 1,134,781 | 1,119, 584 | 3, 012, 584 |
| Other bonds, stocks, securities, etc., owned- | 382, 365 | 484, 569 | 993, 543 | 2, 625, 910 | 4, 104, 022 |
| Customers' liability account of acceptances. | 276, 566 | 293, 386 | 130, 807 | 4, 841 | 429,034 |
| Banking house, furniture and fixtures... | 62,906 | 89, 970 | 242, 271 | 400, 214 | 732,455 |
| Other real estate owned | 1,069 | 1,509 | 31, 081 | 90, 183 | 122, 773 |
| Lawful reserve with Federal reserve banks- | 355, 062 | 459, 248 | 494, 747 | 513,540 | 1,467, 535 |
| Items with Federal reserve banks in process of collection | 135, 304 | 161, 068 | 315, 691 | 91, 183 | 567, 942 |
| Cash in vault | 24, 745 | 30, 895 | 94, 304 | 239, 082 | 364, 281 |
| A mount due from banks and trust compa- | 26, 902 | 112,301 | 606, 703 | 837, 231 | 1, 556, 235 |
| Exchanges for clearing house and other checks on banks in sampe place | 678, 352 | 711, 859 | 225, 256 | 52,805 | 989, 920 |
| Outside checks and other cash items | 26, 076 | 29, 534 | 45, 813 | 23,866 | 99, 213 |
| Redemption fund and due from United | 1,704 | 2,039 | 8,174 | 23,048 |  |
| Securities borrowed | 350 | 350 | 9,772 | 8,423 | 18,545 |
| Other assets | 161, 189 | 171,354 | 94, 220 | 29,631 | 295, 205 |
| Total | 5,387, 257 | 6,721, 768 | 9, 515,514 | 12, 688, 198 | 28, 925, 480 |
| Liabiluties |  |  |  |  |  |
| Capital stock paid in | 274, 500 | 341, 750 | 508,995 | 764, 999 | 1,615, 744 |
| Surplus | 353, 625 | 407, 445 | 424, 218 | 618,838 | 1, 450, 499 |
| Undivided profits-net | 94, 823 | 112, 598 | 147, 934 | 289, 092 | 549, 624 |
| Reserves for dividends, contingencies, etc-- | 17, 601 | 22, 561 | 18,676 | 16,818 | 58, 055 |
| Reserves for interest, taxes, and other expenses accrued and unpaid. | 10, 219 | 17,079 | 35,665 | 28,720 | 81,464 |
| National-bank notes outstanding.-........- | 33, 233 | 39,835 | 100,381 | 448, 332 | 648,548 |
| Due to Federal reserve banks. |  |  | 14,431 | 35,314 | 49,745 |
| Amount due to other banks and trust com- <br> panies | 853, 485 | 1, 110,717 | 1, 374, 031 | 358, 724 | 2, 843,472 |
| Certificd and cashiers' checks, including dividend checks outstanding. | 426, 246 | 440,429 | 97,037 | 64, 860 | 602, 326 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 3,850 | 5,908 | 6,122 | 359 | 12,389 |
| Demand deposits. | 2, 108, 674 | 2, 734, 203 | 3, 698,903 | 4, 640, 049 | 11,073, 155 |
| Time deposits (including postal savings) .-- | 512, 768 | 722,889 | 2,463,776 | 5, 124, 226 | 8,310, 861 |
| United States deposits | 15, 538 | 19,844 | 59, 535 | 33, 954 | 113, 333 |
| Secturities borrowed. | 350 | 350 | 9,772 | 8,423 | 18,545 |
| Agrecments to repurchase United Government or other securities sold..... | 25, 719 | 25, 719 | 5,360 | 4,512 | 35, 591 |
| Bills payable and rediscounts. | 167, 681 | 206,478 | 268, 223 | 232, 880 | 707, 581 |
| Acceptances of other banks and bills of exchange or drafts sold with indorsement. | 159, 188 | 162, 182 | 59,940 127,541 | 386 3,907 | 222,508 |
| Acceptances executed for customers | 272, 838 | 289, 306 | 127, 541 | 3,907 | 420, 754 |
| Acceptances executed by other banks for account of reporting banks. <br> Liabilities other than those above stated. | 13,533 43,386 | 16,110 46,365 | $\begin{array}{r} 9,055 \\ 25,921 \end{array}$ | $\begin{array}{r} 968 \\ 12,837 \end{array}$ | $\begin{aligned} & 26,133 \\ & 85,123 \end{aligned}$ |
| Total. | 5,387, 257 | 6, 721, 768 | 9, 515, 514 | 12.688, 198 | 28, 925, 480 |

[^29]DECEMBER 31; 1927
[In thousands of dollars]


${ }^{1}$ Includes also amounts reported as "Other time deposits."

Table No. 49.-Classification of deposits in national banks at date of each call during year ended October 31, 1928-Continued
DECEMBER 31, 1927-Continued
[In thousands of dollars]

| States and Territories | Demand deposits |  |  |  |  |  | Time deposits |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Individual deposits subject to check | Certificates of deposit due in less than 30 days | State or other municipal deposits | Deposits subject to notice of less than 30 days | Other demand deposits | Total | Savings deposits (including time certificates of deposit) | State and other municipal deposits | Postal savings deposits | Total |
| COUNTRY BANES |  |  |  |  |  |  |  |  |  |  |
| Maine.- | 35,941 | 1,039 | 17 |  | 569 | 37, 566 | 95, 193 |  | 86 | 95,279 |
| New Hampshire | 36,870 | 2,100 | 29 |  | 722 | 39, 721 | 19, 208 |  | 269 | 19,477 |
| Vermont.. | 17,978 | 317 |  |  | 41 | 18,336 | 38, 410 | 10 | 63 | 38,483 |
| Massachusetts | 215, 521 | 3,142 | 245 | 1 | 1,791 | 220, 700 | 206, 424 |  | 698 | 207, 122 |
| Rhode Island. | 27,598 | 3,263 |  |  | 10 | 30, 871 | 15,483 |  | 84 | 15,567 |
| Connecticut | 144, 159 | 1,957 |  |  | 392 | 146, 508 | 94,790 |  | 646 | 95,436 |
| Total Now England States | 478, 067 | 11,818 | 291 | 1 | 3,525 | 493, 702 | 469, 508 | 10 | 1,846 | 471, 364 |
| New York | 334, 613 | 7,236 | 32, 707 | 3 | 3,625 | 378, 184 | 622, 959 | 2,832 | 620 | 626, 411 |
| New Jersey | 357, 202 | 3,728 | 762 | 89 | 1,051 | 362, 832 | 432,962 | 444 | 974 | 434, 380 |
| Pennsylvania | 422, 464 | 9,047 | 26,586 | 4,636 | 4,841 | 467, 574 | 883, 483 | 6,543 | 3,538 | 893, 564 |
| Delaware. | 9,955 |  |  |  | 3 | 9,958 | 9,075 |  | 49 | 9, 124 |
| Maryland | 23,714 | 163 | 2,971 | 74 | 132 | 27,054 | 71,241 | 755 | 14 | 72,010 |
| Total Eastern States. | 1, 147, 948 | 20, 174 | 63, 026 | 4,802 | 9,652 | 1,245, 002 | 2,019, 720 | 10, 574 | 5,195 | 2,035,489 |
| Virginia | 87,744 | 5,748 | 3,102 |  | 437 | 97,031 | 130, 379 | 1,401 | 106 | 131,886 |
| West Virginia | 67,432 | 1,478 | 3, 060 |  | 39 | 72,009 | 72, 817 | 1,280 | 293 | 74, 390 |
| North Carolina. | 61,830 | 1, 753 | 7,130 |  | 38 | 70, 751 | 58,357 | 1, 184 | 193 | 59,734 |
| South Caroilina. | 41,653 | 114 | 5,892 |  | 64 | 47,723 | 54, 015 | 6,071 | 874 | 60,960 |
| Georgia. | 34,934 | 1,186 | 1, 086 |  | 56 | 37, 262 | 28, 853 | 448 | 194 | 29, 495 |
| Florida | 54,977 | 1,430 | 10, 631 |  | 284 | 67,322 | 50,905 | 4,263 | 1,657 | 56, 825 |
| Alabama. | 68,850 | 2,024 | 3,113 |  | 222 | 74,209 | 46, 338 | 13 | 134 | 46,485 |
| Mississippi | 35,631 | 647 | 4,400 |  | 407 | 40,985 | 33, 007 | 1,379 | 83 | 34, 439 |
| Louisiana.. | 34,973 | 949 | 3,888 |  | 619 | 40, 429 | 18,979 | 27 | 35 | 19,041 |
| Texas | 303, 926 | 8,763 | 25,6.51 | 360 | 803 | 339, 503 | 51, 057 | 3,082 | 1,688 | 55,837 |
| Arkansag | 36,358 | 1,917 | 2,964 | 3 | 1,534 | 42,776 | 28, 540 | 292 | 321 | 29,153 |


| Kentucky-- | $\begin{aligned} & 78,981 \\ & 58,852 \end{aligned}$ | $\begin{aligned} & 607 \\ & 242 \end{aligned}$ | 1,062 416 | 96 | 176 9 | $\begin{aligned} & 80,922 \\ & 50,519 \end{aligned}$ | $\begin{aligned} & 63,205 \\ & 63,276 \end{aligned}$ | 72 25 | 68 | $\begin{aligned} & 63,345 \\ & 63,365 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Southern States. | 966, 141 | 26,758 | 72,395 | 459 | 4,688 | 1,070,441 | 699,728 | 19,537 | 5,690 | 724,955 |
| Ohio. | 190,086 | 11,457 | 22,590 | 573 | 1,490 | 226, 196 | 197, 762 | 5,026 | 1,066 | 203, 854 |
| Indiana | 113,877 | 4,652 | 11,496 | 48 | 2,064 | 132, 137 | 128, 171 | 943 | ' 540 | 129, 654 |
| Illinois. | 205,979 | 8,967 | 10,033 | 90 | 821 | 225, 890 | 222, 623 | 2,216 | 1,993 | 226, 832 |
| Michigan | 76, 274 | 4, 140 | 8,508 | 19 | 849 | 89,790 | 163, 214 | 1,960 | 626 | 165,800 |
| Wisconsin. | 82, 267 | 3,070 | 3, 838 | 217 | 160 | 89,552 | 147,315 | 312 | 521 | 148, 148 |
| Minnesota | 70,794 | 8,229 | 11, 223 | 76 | 647 | 90,969 | 137,173 | 1,461 | 2,261 | 140, 895 |
| IOWa. | 80, 537 | 6,581 | 397 | 32 | 366 | 87,913 | 94, 216 |  | 1,904 | 96, 120 |
| Misoouri | 42,445 | 1,734 | 2,843 | 1 | 49 | 47,072 | 27,224 | 265 | 306 | 27,795 |
| Total Middle Western States | 862,259 | 48,830 | 70,928 | 1,056 | 6,446 | 989, 519 | 1,117,698 | 12,183 | 9,217 | 1,139, 098 |
| North Dakota. | 29,984 | 3,854 | 3,280 | 2 | 67 | 37, 187 | 38,776 | 1,227 | 1,214 | 41,217 |
| South Dakota | 25,351 | 3,295 | 5, 400 | 27 | 160 | 34, 233 | 23,922 | 311 | 2,168 | 26, 401. |
| Nebraska | 31, 083 | 5,252 | 3,004 | 60 | 172 | 39,571 | 32,963 | 85 | 67 | 33, 115 |
| Kansas.- | 79, 637 | 8,288 | 12,994 | 81 | 342 | 101, 342 | 44, 041 | 498 | 1,186 | 45,726 |
| Montana. | 30,607 | 2, 693 | 7,799 |  | 197 | 41, 296 | 29,728 | 1 | 3,199 | 32, 928 |
| Wyoming | 15, 436 | 1,028 | 4, 806 |  | 59 | 21, 329 | 12, 214 | 17 | 1,190 | 13,421 |
| Colorado | 44,837 | 3,548 | 4,734 |  | 130 | 53, 249 | 31, 739 | 577 | 1,082 | 33, 368 |
| New Mexico | 17,308 | 1,385 | 4,843 |  | 8 | 23, 544 | 5,581 | 152 | 722 | 6,455 |
| Oklahoma | 114,301 | 3,403 | 20,904 | 85 | 277 | 138,970 | 34,703 | 4,516 | 2,076 | 41,295 |
| Total Western States. | 388, 544 | 32,746 | 67, 764 | 255 | 1,412 | 490, 721 | 253, 667 | 7,385 | 12,904 | 273,956 |
| Washington | 51, 389 | 1,948 | 14, 784 | 11 | 201 | 68,333 | 51,929 | 401 | 2,248 | 54, 578 |
| Oregon.- | 36, 475 | 2,701 | 8, 350 | 9 | 75 | 47, 610 | 28,672 | 304 | 814 | 29,790 |
| California | 131,549 | 3,661 | 19,754 | 55 | 1,336 | 156,355 | 104,367 | 10,455 | 564 | 115,386 |
| Idaho. | 22,812 | 1,225 | 7,023 | 172 | 8 | 31, 240 | 17,356 | 194 | 1,499 | 18,959 |
| Utah. | 3,803 | 156 | 734 |  | 29 | 4,722 | 4,400 | 72 | 1, 34 | 4, 506 |
| Nevada | 6,651 | 287 | 935 |  | 2 | 7,875 | 7,190 | 7 | 210 | 7,407 |
| Arizona | 15,081 | 141 | 2,897 |  | 203 | 18,322 | 6,510 | 1,800 | 318 | 8,628 |
| Total Pacifle States. | 267, 760 | 10,119 | 54,477 | 247 | 1,854 | 334, 457 | 220,424 | 13, 143 | 5,687 | 230, 254 |
| Alaska (nonmember banks) ........-.-.-.-.-- | 2,399 | 15 | 55 |  | 10 | 2,479 | 1,346 |  | 183 | 1,529 |
| The Territory of Hawaii (nonmember banks) | 2,430 | 42 | 1,494 |  |  | 3,906 | 1,118 |  | 3 | 1,121 |
| Total (nonmember banks). | 4,829 | 57 | 1,549 |  | 10 | 6,445 | 2, 464 |  | 186 | 2,650 |
| Total country banks. | ,115,548 | 150, 502 | 330,430 | 6,820 | 27, 587 | 4,630, 887 | 4, 783, 209 | 62, 832 | 40,725 | 4, 886,766 |
| Total United States. | 260, 782 | 210,788 | 582, 553 | 12,436 | 163, 488 | 11, 230, 047 | 7, 499, 109 | 230,698 | 78, 630 | 7, 808,437 |

$\mathrm{T}_{\text {able }}$ No. 49.-Classification of deposits in national banks at date of each call during year ended October 31, 1928-Continued
FEBRUARY 28, 1928
[In thousands of dollars]



Table No. 49,-Classification of deposits in national banks at date of each call during year ended October 31, 1928-Continued
FEBRUARY 28, 1928-Continued
[In thousands of dollars]

| States and Territories | Demand deposits |  |  |  |  |  | Time deposits |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Individual deposits subject to check | Certificates of deposit due in less than 30 days | State or other municipal deposits | Deposits subject to notice of less than 30 days | Other demand deposits | Total | Savings deposits (including time certifleates of deposit) | State and other municipal deposits | Postal savings deposits | Total |
| COUNTRY BANES |  |  |  |  |  |  |  |  |  |  |
| Maine | 33, 024 | 1,554 | 12 |  | 10 | 34, 600 | 93, 151 |  | 81 | 93, 232 |
| New Hampshire | 32, 515 | 2,106 | 37 | ------- | 702 | 35, 360 | 20, 165 |  | 273 | 20, 438 |
| Vermont.-.-..- | 16,907 | 332 |  |  | 36 | 17, 275 | 38, 625 | 11 | 60 | 38, 696 |
| Massachusetts. | 207, 321 | 3,169 | 200 | 1 | 1,436 | 212, 127 | 215, 074 |  | 699 | 215, 773 |
| Rhode Island. | 27, 062 | 3,244 |  |  | 15 | 30, 321 | 15,778 |  | 73 619 | 15,851 |
| Connecticut | 136, 489 | 2,135 |  |  | 332 | 138, 956 | 97,680 |  | 619 | 98, 299 |
| Total New England States. | 453, 318 | 12,540 | 249 | 1 | 2,531 | 468, 639 | 480, 473 | 11 | 1,805 | 482, 289 |
| New York. | 322, 170 | 7,354 | 36,699 | 2 | 2,812 | 369, 037 | 632, 245 | 3,165 | 986 | 636,306 |
| New Jersey. | 327, 515 | 3,829 | 824 | 84 | 1,156 | 333, 408 | 438, 471 | 570 | 934 | 439, 975 |
| Pennsylvania | 405, 122 | 9,504 | 26,942 | 3,662 | 4,317 | 449, 547 | 895, 951 | 6,314 | 3,473 | 905, 738 |
| Delaware | 9, 684 |  |  |  | 9 | 9, 694 | 9,110 |  | 49 | 9,159 |
| Maryland. | 22,961 | 166 | 2,729 | 80 | 50 | 25, 966 | 71, 775 | 819 | 19 | 72, 613 |
| Total Eastern States. | 1,087, 452 | 20,854 | 67, 194 | 3,808 | 8,344 | 1, 187, 652 | 2, 047, 552 | 10,868 | 5,461 | 2,063, 881 |
| Virginia. | 83, 819 | 6, 024 | 2,658 |  | 193 | 92, 694 | 132,491 | 1,543 | 104 | 134, 138 |
| West Virginia | 66,589 | 1,244 | 5,002 |  | 77 | 72, 912 | 75,760 | 1,222 | 315 | 77, 297 |
| North Carolina | 53, 383 | 1,339 | 8,200 |  | 73 | 62,995 | 58,803 | 1,262 | 226 | 60, 291 |
| South Carolina. | 35,159 | . 99 | 4,680 |  | 89 | 40, 027 | 52, 284 | 5,676 | 789 | 58,749 |
| Georgia. | 31, 388 | 1,131 | 703 | 1 | 50 | 33, 273 | 29,672 | 379 | 214 | 30, 265 |
| Florida. | 82, 316 | 1, 838 | 11, 208 |  | 307 | 75, 669 | 53, 595 | 4,147 | 2, 405 | 60, 147 |
| Alabama. | 63, 357 | 1,620 | 2,831 |  | 180 | 67,988 | 46, 751 | 65 | 141 | 46,957 |
| Mississippi. | 31, 397 | 606 | 7, 521 |  | 422 | 39,946 | 31,981 | 1,639 | 56 | 33, 676 |
| Louisiana | 31, 891 | 787 | 3,315 |  | 482 | 36,475 | 19,005 | 106 | 35 | 19, 146 |
| Texas. | 281, 799 | 7,458 | 44,824 | 291 | 908 | 335, 280 | 54, 828 | 5,803 | 1,818 | 62,449 |
| Arkansas. | 32,735 | 2,108 | 2,973 | 3 | 1,668 | 39,487 | 28,907 | 240 | 386 | 29,533 |


|  | $\begin{aligned} & 74,363 \\ & 56,890 \end{aligned}$ | $\begin{aligned} & 646 \\ & 265 \end{aligned}$ | $\begin{aligned} & 584 \\ & 466 \end{aligned}$ |  | 137 3 | $\begin{array}{r} 75,730 \\ 57,624 \end{array}$ | $\begin{aligned} & 65,486 \\ & 64,113 \end{aligned}$ | 61 25 | 74 66 | $\begin{aligned} & 65,621 \\ & 64,204 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Southern States. | 905, 086 | 25,105 | 94,965 | 295 | 4,589 | 1,030, 100 | 713, 676 | 22, 168 | 6, 629 | 742, 473 |
| Obio. | 194, 259 | 7,954 | 30, 606 | 553 | 1,426 | 234,798 | 200, 708 | 5,798 | 733 | 207, 230 |
| Indiana | 104,918 | 4,392 | 10, 332 | 5 | 1,200 | 120,847 | 125, 828 | 938 | 604 | 127, 370 |
| nlinois. | 209,985 | 9,620 | 9, 722 | 30 | 1, 076 | 230, 433 | 224, 250 | 2,270 | 1,844 | 228, 364 |
| Michigan | 76,393 | 4,099 | 14,979 |  | 749 | 96, 220 | 162, 242 | 2,489 | 637 | 165,368 |
| Wisconsin | 82,896 | 2,755 | 8, 280 | 216 | 431 | 94,578 | 146, 616 | 834 | 547 | 147,997 |
| Minnesota | 67,470 | 7,488 | 9,501 | 49 | 431 | 84,939 | 138, 350 | 1,685 | 2,571 | 142, 606 |
| Iowa.- | 84, 591 | 7,112 | 361 | 10 | 361 | 92, 435 | 93, 788 | 314 | 1,937 | 96, 039 |
| Missouri | 42,990 | 1,572 | 3,931 |  | 74 | 48,567 | 28,775 | 270 | 376 | 29,421 |
| Total Middle Western States. | 863, 502 | 44,992 | 87,712 | 863 | 5,748 | 1,002, 817 | 1,120, 557 | 14, 598 | 9,249 | 1,144, 404 |
| North Dakota | 27,416 | 2,980 | 4,800 | 2 | 63 | 35, 261 | 39, 805 | 1,236 | 1,297 | 42,438 |
| South Daizota. | 25,864 | 3, 028 | 5,154 | 26 | 163 | 34, 235 | 24, 608 | 427 | 2,279 | 27, 314 |
| Nebraska. | 34, 840 | 5, 807 | 2,389 |  | 142 | 43,178 | 32, 409 | 69 | 78 | 32, 556 |
| Kansas. | 77, 539 | 7,659 | 11,217 | 10 | 143 | 96,568 | 45, 044 | 532 | 1,328 | 46,904 |
| Montana | 30, 613 | 2,775 | 6,231 | 45 | 198 | 39,862 | 31, 349 | 1 | 3,384 | 34, 734 |
| Wyoming | 14, 649 | 916 | 4,397 | -- | 56 | 20,018 | 12, 210 | 20 | 1,200 | 13,430 |
| Colorado | 42, 671 | 3,035 | 5,833 |  | 144 | 51, 683 | 32,554 | 564 | 1, 133 | 34, 251 |
| New Mexico | 16,050 | 1,043 | 4,400 |  | 5 | 21, 498 | 6,575 | 527 | 1, 772 | 7,874 |
| Oklahoma. | 104,288 | 2,748 | 23,675 | 83 | 118 | 130,913 | 37,644 | 4,861 | 2, 237 | 44, 742 |
| Total Western States. | 373, 930 | 28,991 | 68,006 | 166 | 1,033 | 473,216 | 262, 298 | 8,237 | 13,708 | 284, 243 |
| Washington | 49, 294 | 1,557 | 13, 208 | 21 | 167 | 64, 247 | 52, 083 | 1,581 | 2,230 | 55, 894 |
| Oregon---- | 33,026 | 1,694 | 7,984 | 12 | 92 | 42,808 | 28,195 | 1239 | 654 | 29, 088 |
| California | 126,762 | 2,190 | 17, 532 | 66 | 1,111 | 147, 661 | 103, 801 | 9,587 | 591 | 113,979 |
| Idaho. | 19,962 | 933 | 5, 693 | 265 | 8 | 26, 862 | 17, 618 | 132 | 1, 395 | 19,145 |
| Utah | 3,304 | 166 | 938 |  | 28 | 4,436 | 4,550 | 68 | 37 | 4, 655 |
| Nevada | 6,232 | 211 | 827 |  | 1 | 7,271 | 7,462 | 9 | 216 | 7,687 |
| Arizona. | 15,605 | 115 | 3,204 |  | 125 | 19,049 | 6,587 | 1,721 | 337 | 8,645 |
| Total Pacifle States. | 254, 185 | 6,866 | 49,386 | 364 | 1,533 | 312,334 | 220, 296 | 13, 337 | 5, 460 | 239,093 |
| Alaska (nonmember banks) Hawail (nonmember banks) | 2,209 2,173 | 16 63 | $\begin{array}{r} 69 \\ 1,529 \end{array}$ |  | 6 | 2,300 3,765 | 1, 378 |  | 176 3 | 1,554 945 |
| Total (nonmember banks). | 4,382 | 79 | 1,598 |  | 6 | 6,065 | 2, 320 |  | 179 | 2,499 |
| Total country banks. | , 941, 855 | 140, 487 | 369, 200 | 5,497 | 23, 784 | 4, 480, 823 | 4, 847, 172 | 69,219 | 42, 491 | 4,958, 882 |
| Total United States.- | , 830, 883 | 187, 143 | 648, 359 | 9,201 | 150,711 | 10,826, 357 | 7, 680, 128 | 231, 416 | 80,669 | 7,992, 213 |

[In thousands of dollars]



Table No. 49.-Classification of deposits in national banks at date of each call during year ended October 11, 1928—Continued
JUNE 30, 1928-Continued
[In thousands of dollars]

| States and Territories | Demand deposits |  |  |  |  |  | Time deposits |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Individual deposits subject to check | Certificates of deposit due in less than 30 days | State or other municipal deposits | Deposits subject to notice of less than 30 days | Other demand deposits | Total | Savings deposits (including time certificates of deposit) | State and other municipal deposits | Postal savings deposits | Total |
| COUNTRY BANES |  |  |  |  |  |  |  |  |  |  |
| Maine | 32,890 | 1,229 |  | 4 | 11 | 34, 134 | 94, 126 |  | 76 | 94, 202 |
| New Hampshire | 32, 644 | 1,868 | 1 |  | 696 | 35, 209 | 20,472 |  | 207 | 20, 679 |
| Vermont-..-- | 16,934 198,982 | 3. 290 | 98 |  | 42 1.015 | 17, 266 | 40, 057 | 11 | 60 640 | 40, 128 |
| Rhode Island. | 198,988 24,188 | 1,924 | 98 | 71 | 1,015 | 203, 26,190 | 16,974 |  | 640 67 | 215, 17041 |
| Connecticut. | 139, 134 | 2, 102 |  |  | 920 | 142, 156 | 100, 384 |  | 585 | 100,969 |
| Total New England States. | 444,772 | 10, 604 | 99 | 103 | 2,691 | 458, 269 | 487, 075 | 11 | 1,635 | 488, 721 |
| New York. | 334, 261 | 6,457 | 39,060 | 1 | 3,205 | 382,984 | 654, 363 | 3,553 | 608 | 658,524 |
| New Jersey. | 340, 760 | 4,733 | 816 | 278 | 1,684 | 348, 271 | 454, 572 | 457 | 914 | 455, 943 |
| Pennsylvania | 400, 872 | 8,753 | 27,864 | 3,201 | 4,015 | 444,705 | 906, 199 | 4,670 | 3,344 | 914, 213 |
| Delaware | 9, 321 |  |  |  | 4 | 9,325 | 9,528 |  | 40 | 9,568 |
| Maryland | 22,611 | 155 | 2,571 | 117 | 134 | 25, 588 | 72,936 | 804 | 25 | 73,765 |
| Total Eastern States. | 1, 107, 825 | 20,098 | 70,311 | 3, 597 | 9,042 | 1,210, 873 | 2,097, 588 | 9,484 | 4,931 | 2,112, 013 |
| Virginia | 80,988 | 5,954 | 2,370 |  | 181 | 89, 493 | 133, 222 | 1,663 | 76 | 134, 961 |
| West Virginia. | 61, 871 | 858 | 2,770 |  | 215 | 65, 714 | 78,422 | , 28 | 296 | 78,746 |
| North Carolina | 50,003 | 1,229 | 8,331 |  | 87 | 59, 650 | 57,570 | 1,121 | 282 | 58,973 |
| South Carolina | 32, 685 | 89 | 5,759 |  | 63 | 38, 596 | 54,433 | 6,640 | 908 | 61,987 |
| Georgia | 29,207 | 847 | 808 | 4 |  | 30, 866 | 30,715 | 253 | 301 | 31, 268 |
| Florida | 51, 440 | 596 | 12,803 | 59 | 267 | 65, 165 | 54, 296 | 4,713 | 2,733 | 61, 742 |
| Alabama. | 59,027 | 1,691 | 2, 310 | 201 | 420 | 63, 649 | 49,603 | 115 | 140 | 49, 858 |
| Mississippi | 28, 230 | 469 | 6, 220 |  | 330 | 35, 249 | 32, 492 | 1,236 | 67 | 33, 795 |
| Louisiana. | 31, 824 | 952 | 3,794 |  | 326 | 36, 896 | 18, 981 | 95 | 35 | 19, 111 |
| Texas. | 267,018 | 7,794 | 35,721 | 261 | 1,015 | 311, 809 | 57, 552 | 5,289 | 1,962 | 64, 803 |
| Arkansas | 34,082 | 1,803 | 3,423 | 253 | 1,745 | 41,306 | 29,346 | 277 | 461 | 30, 084 |



Table No. 49.—Classification of deposits in national banks at date of each call during year ended October 91, 1998-Continued
[In thousands of dollars]

| Citles | Demand deposits |  |  |  |  | Time deposits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Individual deposits subject to check | Certiflcates of deposit | State, county, and municipal deposits | Other demand deposits | Total | State, county, and municipal deposits | Deposits evidenced by savings pass books | Certiflcates of deposit | Other time deposits | Postal savings deposíts | Total |
| CENTRAL RESERVE CITIES |  |  |  |  |  |  |  |  |  |  |  |
| New York. Chicago | $2,000,035$ 336,756 | 7,754 $\mathbf{4 , 0 1 7}$ | 40,719 84,066 | 59,266 690 | $2,108,674$ 625,529 | 3,147 31,130 | 238,008 61,000 | 23,148 28,413 | 238,640 88,356 | 9,825 1,222 | $\begin{aligned} & 512,768 \\ & 210,121 \end{aligned}$ |
| Total central reserve cities. | 2, 537,691 | 11, 771 | 124, 785 | 59,956 | 2, 734, 203 | 34, 277 | 299,008 | 51, 561 | 326,996 | 11,047 | 722,889 |
| OTHER RESERVE CITIES |  |  |  |  |  |  |  |  |  |  |  |
| Boston. | 381,653 | 920 | 27,582 | 10,242 | 420,397 | 179 | 117,600 | 27,969 | 49,565 | 2,635 | 197,948 |
| Albany | 22,593 | 23 | 10, 522 | 812 | 42,950 |  | 9, 890 | 2,488 |  | 6 | 12,475 |
| Brooklyn and Bronx. | 51, 196 | 235 | 1,555 | 123 | 53, 109 | 239 | 16,706 | 319 | 484 | 903 | 18,651 |
| Bufialo --... | B, 771 | 4 | , 275 | 63 | 6,113 | 1,417 | 16,258 | 946 | 250 | 4 | 18,875 |
| Philadelphia | 320,441 | 855 | 19,088 | 2, 259 | 348, 643 | 1,161 | 85, 602 | 9,385 | 35,041 | 1,353 | 132,542 |
| Pittsburgh. | 231, 690 | 530 | 13, 125 | 3,613 | 248,967 | 10 | 95, 037 | 10, 554 | 2,600 | 735 | 108,936 |
| Baltimore. | 62,438 | 51 | 5,607 | 14 | 68, 110 | 2, 232 | 29, 649 | , 457 | 5,213 | 53 | 37, 604 |
| Washington | 76,315 | 383 | 5 | 1,318 | 78,021 | 500 | 38, 121 | 5, 028 | 2,585 | 339 | 46,573 |
| Richmond. | 24, 124 | 17 | 6,826 |  | 30,967 |  | 19,447 | 583 | 145 | 49 | 20, 224 |
| Charlotte. | 8,575 | 3 | 866 |  | 9,444 |  | 3,058 | 4,552 |  | 22 | 7,632 |
| Atlanta | 46, 546 | 1,083 | 1,058 | 17 | 48, 704 | 154 | 29, 204 | 102 | 1,000 | 370 | 30, 830 |
| Savannah | 25,595 | 332 | 136 |  | 26, 063 | 154 | 20,716 | 3,481 | 15 | 471 | 24,837 |
| Jacksonville. | 22, 324 | 32 | 1,725 | 57 | 24, 138 | 5,541 | 20, 576 | 4,799 | 559 | 928 | 32, 403 |
| Birmingham | 29,940 | 415 | 2, 339 | 3 | 32,697 | 500 | 17,563 | 1,144 | 531 | 95 | 19,893 |
| New Orleans | 18, 610 | 6 | 2,097 | 624 | 21, 337 | 467 |  | 1,515 | 500 | 88 | 2,570 |
| Dallas. | 72,758 | 438 | 2, 574 | 25 | 75,795 | 6, 299 | 21, 497 | 295 | 2,087 | 175 | 30,353 |
| El Paso | 13, 790 | 259 | 1,718 | 3 | 15,770 | 19 | 6,042 | 843 |  | 327 | 7,231 |
| Fort Worth | 37, 783 | 313 | 3,171 | 19 | 41, 286 |  | 13,158 | 770 | 556 | 168 | 14,652 |
| Galveston. | 7, 088 | 720 | 1,045 |  | 8,853 | 304 | 12,573 | 730 | 50 | 40 | 13, 697 |
| Houston. | 59, 721 | 1,275 | 7,995 | 411 | 68,402 |  | 31, 855 | 3,465 | 100 | 95 | 35,515 |
| San Antonio | 29,467 | - 532 | 2,124 | 168 | 32, 291 | 3,151 | 8,705 | 1,838 | 245 | 130 | 14,069 |
| Waco. | 8,272 | 76 | 1,983 | 23 | 10, 354 |  | 6,264 | 332 |  | 24 | 6,620 |
| Little Rock. | 1,361 |  | 278 |  | 1,639 |  | 951 | 285 | 120 | 9 | 1,345 |



Table No. 49.—Classification of deposits in national banks at date of each call during year ended October 31, 1928-Continued
OCTOBER 3, 1928-Continued
[In thousands of dollars]

| States and Territories | Demand deposits |  |  |  |  | Time deposits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Individual deposits subject to check | Certificates of deposit | State, county, and municipal deposits | Other demand deposits | Total | State, county, and municipal deposits | Deposits evidenced by savings pass books | Certificates of deposit | Other time deposits | Postal savings deposits | Total |
| COUNTRY BANES |  |  |  |  |  |  |  |  |  |  |  |
| Maine | 33,907 | 1,006 | 5,487 | 1 | 40,401 | 211 | 92, 151 | 3,609 | 492 | 83 | 96,546 |
| New Hampshire | 35, 191 | 2,001 | 2,411 | 616 | 40, 219 | 4 | 18, 037 | 2,869 | 612 | 201 | 21, 723 |
| Vermont. | 19, 624 | 310 | 460 | 48 | 20, 442 | 34 | 38,520 | 1,325 | 288 | 60 | 40,227 |
| Massachusetts | 203, 404 | 3,795 | 8,843 | 960 | 217, 002 | 1,029 | 198,575 | 12,042 | 7,127 | 647 | 219,420 |
| Rhode Island. | 25,667 | 1,402 | 259 |  | 27, 328 |  | 13, 580 | 2, 367 |  | 58 | 16, 005 |
| Connecticut. | 129.690 | 1,826 | 8,331 | 4, 136 | 143,983 | 658 | 86,989 | 12, 101 | 2,404 | 647 | 102,799 |
| Total New England States | 447, 483 | 10,340 | 25,791 | 5,761 | 489, 375 | 1,936 | 447, 852 | 34,313 | 10,923 | 1,696 | 496,720 |
| New York. | 332, 757 | 5,477 | 49,436 | 3,525 | 391, 195 | 5,948 | 595, 654 | 53, 761 | 9, 181 | 578 | 665, 122 |
| New Jersey | 308, 216 | 4,458 | 37,910 | 1.852 | 352, 436 | 5,442 | 441, 557 | 12,914 | 5, 810 | 1, 050 | 466, 773 |
| Pennsylvania. | 418, 203 | 8,520 | 48,499 | 7,996 | 483, 218 | 10, 420 | 767, 645 | 131, 353 | 8,508 | 3,204 |  |
| Delaware | 9,356 22,809 | 1 148 | 1,046 6,138 | $\begin{array}{r}4 \\ 224 \\ \hline\end{array}$ | 10,407 29,319 | - 40 | 9,590 65,529 | 199 3,169 | 50 4,320 | 36 29 | 9,915 75,064 |
| Maryland | 22,809 | 148 | 6,138 | 224 | 29,319 | 2,017 | 65, 529 | 3,169 | 4,320 | 29 | 75,064 |
| Total Eastern States | 1,091,341 | 18,604 | 143, 029 | 13, 001 | 1.266, 575 | 23,867 | 1,879,975 | 201, 396 | 27,869 | 4,897 | 2, 138,004 |
| Virginia | 87, 037 | 5,526 | 4,549 | 255 | 97,367 | 2,455 | 92, 517 | 36, 170 | 5,402 | 79 | 136,623 |
| West Virginia | 62, 824 | 652 | 3,116 | 216 | 66, 808 | 230 | 56, 562 | 21, 922 | 673 | 308 | 79, 695 |
| North Carolina | 49,356 | 1,176 | 7, 024 | 375 | 57,931 | 2,922 | 31, 423 | 20,633 | 2,536 | 294 | 57, 808 |
| South Carolina. | 32, 412 | 121 | 5, 362 | 43 | 37,938 | 6,279 | 40,877 | 7,795 | 51 | 880 | 55, 882 |
| Georgia | 30, 011 | 847 | 1,139 | 1 | 31,998 | 308 | 18,367 | 11,870 | 328 | 287 | 31, 160 |
| Florida | 42, 153 | 538 | 12, 393 | 206 | 55, 290 | 5, 125 | 41, 690 | 8,447 | 2,682 | 2, 703 | 60, 647 |
| Alabama | 58, 004 | 1,400 | 5, 070 | 121 | 64, 595 | 350 | 37, 332 | $8{ }_{\text {f }} 874$ | 3, 236 | 144 | 49, 936 |
| Mississippi. | 29,411 | 389 | 5, 062 | 321 | 35, 183 | 859 | 19, 701 | 9, 190 | 3, 100 | 69 | 32,919 |
| Louisiana. | 33, 053 | 853 | 4, 078 | 25 | 38, 009 | 378 | 16,054 | 3,401 | 33 | 35 | 19,901 |
| Texas | 298, 466 | 7,184 | 36, 508 | 594 | 342, 752 | 4,846 | 34, 041 | 23,958 | 1, 893 | 2,005 | 66, 743 |
| Arkansas | 33, 090 | 1,529 | 4,571 | 1,782 | 40,972 | 390 | 17, 190 | 11,343 | 995 | 475 | 30,393 |


| Kentucky | $\begin{aligned} & 64,761 \\ & 51,930 \end{aligned}$ | $\begin{array}{r} 454 \\ 68 \end{array}$ | $\begin{aligned} & 3,182 \end{aligned}$ | 75 2 | $\begin{aligned} & 68,472 \\ & 57,239 \end{aligned}$ | $\begin{aligned} & 582 \\ & 769 \end{aligned}$ | $\begin{aligned} & 31,513 \\ & 28,754 \end{aligned}$ | $\begin{aligned} & 31,015 \\ & 29,970 \end{aligned}$ | $\begin{aligned} & 2,553 \\ & 4,162 \end{aligned}$ | 71 83 | $\begin{aligned} & 65,769 \\ & 63,738 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Southern States. | 872, 508 | 20,737 | 97, 293 | 4,016 | 994, 554 | 25,493 | 466, 021 | 224, 618 | 27, 649 | 7, 433 | 751, 214 |
| Ohio | 182, 678 | 8, 253 | 41,324 | 1,591 | 233, 846 | 6, 585 | 141, 135 | 66,663 | 1,179 | 803 | 216, 365 |
| Indiana | 110, 759 | 3,506 | 16, 752 | 1,575 | 132, 592 | 1,220 | 77, 213 | 56, 357 | 2,108 | 710 | 137, 608 |
| Illinois. | 210, 608 | 8, 657 | 19,831 | 1, 396 | 240, 582 | 2, 689 | 143, 626 | 80, 802 | 9, 635 | 2,071 | 238, 823 |
| Michigan | 77, 799 | 2,768 | 13, 776 | 1, 262 | 95, 605 | 3,994 | 136, 096 | 32,922 | 254 | 620 | 173, 886 |
| Wisconsin. | 82, 289 | 2,606 | 10, 809 | 612 | 96, 316 | 998 | 94, 549 | 55,476 | 1,732 | 576 | 153, 331 |
| Minnesota | 72,096 | 6, 064 | 9,563 | 811 | 88, 534 | 2, 148 | 71, 344 | 63,515 | 5,573 | 3,121 | 145, 701 |
| Iowa. | 73, 247 | 5,294 | 16,332 | 866 | 95,739 | 82 | 39, 257 | 53, 323 | 5,262 | 2,114 | 100, 038 |
| Missouri | 44,822 | 1,240 | 4,273 | 64 | 50, 399 | 311 | 10,931 | 18, 049 | 524 | 510 | 30, 325 |
| Total Middle Western States | 854, 388 | 38,388 | 132, 660 | 8,177 | 1,033, 613 | 18, 027 | 714, 151 | 427, 107 | 26,267 | 10,525 | 1,196,077 |
| North Dakota. | 33, 120 | 2,920 | 3,591 | 188 | 39, 819 | 2, 169 | 13,093 | 24, 162 | 864 | 1,543 | 41, 831 |
| South Dakota | 29, 954 | 2,828 | 4,550 | 488 | 37, 820 | 491 | 7,454 | 16, 604 | 1,771 | 2,751 | 29, 071 |
| Nebraska. | 38, 081 | 4,905 | 3,289 | 505 | 46, 780 | 215 | 5, 505 | 25, 183 | 4,574 | 105 | 35,582 |
| Kansas. | 86, 598 | 6,592 | 12,711 | 874 | 106, 775 | 142 | 10,342 | 33, 209 | 1, 688 | 1, 432 | 46, 813 |
| Montana. | 38, 867 | 2,444 | 4,804 | 473 | 46,588 | 4 | 18,444 | 15,096 | 17 | 3,439 | 37,000 |
| Wyoming | 16, 383 | 1,034 | 3, 609 | 888 | 21,914 | 21 | 7,430 | 4,623 | 166 | 1,174 | 13,414 |
| Colorado. | 42, 565 | 2,962 | 7,120 | 111 | 52, 758 | 663 | 20, 732 | 12,493 | 828 | 1,128 | 35, 844 |
| New Mexico | 16,612 | 1,116 | 3,266 | 24 | 21, 018 | 359 | 3,171 | 3, 540 | 78 | 864 | 8,012 |
| Oklahoma. | 106, 295 | 2,498 | 23,509 | 272 | 132,574 | 4,875 | 0,324 | 23,643 | 5,247 | 2,359 | 45,448 |
| Total Western States. | 408, 475 | 27, 299 | 66, 449 | 3,823 | 506, 046 | 8, 039 | 95, 495 | 158, 553 | 15,233 | 14,795 | 293,015 |
| Washington | 56,412 | 1, 514 | 14, 107 | 697 | 72,730 | 1,112 | 43,102 | 10,008 | 452 | 2,166 | 56,840 |
| Oregon | 41, 053 | 1,787 | 7,222 | 223 | 50, 285 | 547 | 18, 188 | 10,389 | 339 | 769 | 30, 232 |
| California | 142, 371 | 3,390 | 14, 267 | 1,389 | 161, 417 | 9, 592 | 93,734 | 10, 328 | 4, 704 | 552 | 118,910 |
| Idaho | 22,454 | 1, 114 | 3,849 | 40 | 27,457 | 139 | 10, 590 | 5,817 | 586 | 977 | 18, 109 |
| Utah | 3,320 | 58 | 565 | 14 | 3,957 | 137 | 3,850 | 743 |  | 47 | 4,777 |
| Nevada | 7,429 | 292 | 1,184 | 1 | 8,906 | 9 | 7,364 | 356 |  | 219 | 7,948 |
| Arizona | 15,287 | 145 | 3,019 | 108 | 18,559 | 1,922 | 6, 103 | 1,310 | 8 | 362 | 9,705 |
| Total Pacific States. | 288, 326 | 8,300 | 44,213 | 2,472 | 343, 311 | 13, 458 | 182, 931 | 38,951 | 6,089 | 5,092 | 246, 521 |
| Alaska (nonmember banks) The Territory of Hawaii (nonmember banks) | $\begin{aligned} & 2,743 \\ & 2,634 \end{aligned}$ | 19 27 | $\begin{array}{r} 82 \\ 1,062 \end{array}$ | 8 | 2,852 3,723 | 5 | 1,384 405 | 184 |  | 176 4 | 1,749 926 |
| Total (nonmember banks). | 5,377 | 46 | 1,144 | 8 | 6,575 | 5 | 1,789 | 701 |  | 180 | 2,675 |
| Total country banks | 3,967, 898 | 123, 714 | 510, 579 | 37, 858 | 4, 640, 049 | 91, 725 | 3,788, 214 | 1, 085, 639 | 114, 030 | 44,618 | 5, 124, 226 |
| Total United States. | 9,851,699 | 167, 691 | 914, 749 | 139,016 | 11, 073, 155 | 275,064 | 5,940,599 | 1, 385, 104 | 620,685 | 89,439 | 8,310,891 |

Table No. 50.-Cash in vaults of national banks at date of each call during year
ended October 31, 1928
[In thousands of dollars]


Table No. 50.-Cash in vaults of national banks at date of each call during year ended October 31, 1928-Continued
[In thousands of dollars]


Table No. 50.-Cash in vaults of national banks at date of each call during year ended October 31, 1928-Continued
[In thousands of dollars]

| Cities | June 30, 1928 |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | (a) <br> Gold coin | (b) <br> Gold certifl. cates | (d) <br>  <br> Stand- <br> ard <br> silver <br> dollars | (c) <br> Subsid- <br> iary <br> silver and minor coin | (f) <br> Silver certificates | (g) <br> Legal tender notes | (h) <br> National bank notes | $\|$(i) <br> Federal <br> reserve <br> and <br> Federal <br> reserve <br> bank <br> notes | Total cash |
| CENTRAL RESERVE CITIES New York | 336 | 5,437 | 23 | 1,664 | 2,368 | 1,05 | 536 | 9,53 | 22,956 |
| Chicago.... | 110 | 5,796 | 28 | $\begin{array}{r}1,664 \\ \hline 729\end{array}$ | 2, 443 | 1, 556 | 2, 887 | 2, 485 | 6,034 |
| Total central reservecities. | 446 | 6,233 | 51 | 2,393 | 2,811 | 1,615 | 3,423 | 12,018 | 28,990 |
| OTHER RESERVE CITIES Boston | 106 | 492 | 4 | 519 | 284 | 266 | 388 | 2, 329 | 4,388 |
| Albany | 9 | 116 | 1 | 42 | 76 | 40 | 2 I 1 | 259 | 754 |
| Brooklyn and | 43 | 305 | 1 | 173 | 155 | 108 | 286 | 497 | 1,568 |
| Bufialo | 3 | 23 |  | 34 | 17 | 40 | 81 | 96 | 294 |
| Philadelphia | 141 | 443 | 22 | 708 | 640 | 270 | 427 | 2, 862 | 5,513 |
| Pittsburgh. | 85 | 223 | 23 | 432 | 354 | 185 | 721 | 2, 282 | 4,305 |
| Baltimore. | 25 | 51 | 4 | 123 | 215 | 73 | 172 | 845 | 1,508 |
| Washington | 50 | 1,345 | 5 | 185 | 168 | 271 | 108 | 407 | 2,539 |
| Richmond. | 7 | 18 | 1 | 36 | 24 | 22 | 96 | 190 | 394 |
| Charlotte | 3 | 4 | 2 | 12 | 11 | 7 | 25 | 22 | 86 |
| Atlanta | 18 | 18 | 13 | 81 | 64 | 73 | 177 | 305 | 749 |
| Savannah | 17 | 15 | 5 | 101 | 49 | 249 | 99 | 245 | 780 |
| Jacksonville | 15 | 46 | 4 | 80 | 109 | 61 | 79 | 408 | 802 |
| Birmingham | 24 | 29 | 3 | 90 | 36 | 26 | 140 | 399 | 747 |
| New Orleans | 11 | 18 | 6 | 47 | 59 | 29 | 17 | 349 | 536 |
| Dallas. | 31 | 15 | 7 | 132 | 71 | 58 | 496 | 293 | 1, 103 |
| E1 Paso. | 40 | 49 | 22 | 34 | 22 | 19 | 82 | 59 | 327 |
| Fort Worth | 40 | 40 | 17 | 115 | 71 | 78 | 285 | 182 | 828 |
| Galveston. | 29 | 32 | 20 | 24 | 56 | 46 | 191 | 214 | 612 |
| Houston. | 53 | 94 | 115 | 180 | 165 | 185 | 587 | 438 | 1,717 |
| San Antoni | 31 | 20 | 14 | 102 | 89 | 77 | 209 | 184 | 726 |
| Waco | 10 | 18 | 14 | 76 | 51 | 86 | 106 | 48 | 409 |
| Little Rock | 6 | 11 |  | 6 | 9 | 4 | 6 | 10 | 52 |
| Louisville_ | 21 | 138 | 11 | 100 | 105 | 68 | 186 | 199 | 828 |
| Memphis | 3 | 18 | 1 | 21 | 16 | 17 | 20 | 68 | 164 |
| Nashville. | 11 | 19 | 3 | 84 | 56 | 33 | 164 | 50 | 420 |
| Cincinnati | 42 | 50 | 6 | 86 | 90 | 51 | 153 | 318 | 796 |
| Cleveland | 23 | 24 | 8 | 60 | 50 | 67 | 148 | 342 | 722 |
| Columbus | 53 | 121 | 6 | 136 | 164 | 139 | 221 | 420 | 1,260 |
| Toledo.- | 10 | 8 | 5 | 24 | 2 | 15 | 45 | 71 | 180 |
| Jndianapolis | 315 | 255 | 24 | 143 | 227 | 129 | 449 | 813 | 2,355 |
| Chicago . | 100 | 375 | ${ }^{1} 18$ | 185 | 139 | 161 | 298 | 707 | 1,993 |
| Peoria | 39 | 76 | 8 | 69 | 70 | 28 | 98 | 124 | 512 |
| Detroit.- | 24 | 420 | 9 | 307 | . 116 | 78 | 166 | 804 | 1,924 |
| Grand Rapids | 21 | 119 | 2 | 47 | 73 | 61 | 117 | 300 | 1,740 |
| Milwaukee... | 57 | 333 | 141 | 141 | 197 | 122 | 245 | 659 | 1,795 |
| Minneapolis | 24 | 264 | +29 | 150 | 130 | 86 | 287 | 516 | 1,486 |
| St. Paul - | 21 | 75 | 180 | 99 | 148 | 95 | 204 | 545 | 1,267 |
| Codar Rapids | 8 | 23 | 20 | 6 | 40 | 30 | 139 | 83 | 349 |
| Des Moines. | 22 | 146 | 39 | 32 | 61 | 65 | 136 | 275 | 776 |
| Dubuque. | 10 | 31 | 4 | 15 | 32 | 66 | 56 | 70 | 284 |
| Sioux City | 21 | 43 | 21 | 48 | 40 | 15 | 83 | 286 | 557 |
| Kansas City, Mo.---------------1. | 39 | 73 | 26 | 90 | 77 | 103 | 281 | 481 | 1,170 |
| St. Joseph | 78 | 52 | 16 | 26 | 41 | 71 | 79 | 167 | 1,530 |
| St. Louis. | 21 | 81 | 23 | 233 | 87 | 59 | 465 | 755 | 1, 724 |
| Lincoln.- | 14 | 35 | 39 | 40 | 7 | 18 | 36 | 172 | - 361 |
| Omaha | 23 | 87 | 21 | 65 | 45 | 65 | 118 | 406 | 830 |
| Kansas City, Kans | 4 | 17 | 5 | 13 | 10 | 9 | 34 | 29 | 121 |
| Topeka-...- | 68 | 50 | 15 | 25 | 32 | 27 | 91 | 108 | 416 |
| Wjehita. | 23 | 59 | 34 | 69 | 33 | 24 | 66 | 128 | 436 |
| Helena. | 5 | 1 | 6 | 5 |  | 3 | 38 | 54 | 112 |
| Denver | 798 | 379 | 118 | 140 | 48 | 107 | 341 | 502 | 2, 493 |
| Pueblo -- | 58 | 47 | 12 | 21 | 6 | 27 | 152 | 118 | 441 |
| Muskogee...-- | 9 | 23 | 6 | 28 | 21 | 27 | 24 | 32 | 170 |
| Oklahoma City | 34 | 53 | 26 | 67 | 53 | 55 | 104 | 157 | 549 |
| Tulsa... | 33 | 219 | 15 | 91 | 84 | 73 | 163 | 232 | 910 |
| Seattle. | 38 | 94 | 92 | 225 | 64 | 60 | 187 | 925 | 1,685 |
| Spokane. | 5 | 20 | 32 | 42 | 25 | 10 | 81 | 159 | 374 |
| Portland | 30 | 39 | 42 | 114 | 25 | 18 | 203 | 558 | 1,029 |
| Los Angeles | 571 | 676 | 199 | 719 | 686 | 672 | 980 | 2,995 | 7,498 |
| Oakland | 4 | 49 | 20 | 49 | 20 | - 21 | -32 | ${ }^{17} 156$ | -351 |
| San Francisco. | 135 | 1,128 | 346 | 962 | 352 | 1, 113 | 1,725 | 17, 774 | 23, 535 |
| Ogden | 5 | +12 | 13 | 17 | 20 | 1, 1 | $\begin{array}{r}1,724 \\ \hline 18\end{array}$ | - 31 | 133 |
|  | 11 | 7 | 19 | 34 | 1 | 3 | 18 | 100 | 193 |
| Total other reserve cities.. | 3,628 | 9,164 | 11,663 | 8,170 | 6,288 | 6,165 | 13,456 | 45,672 | 94, 206 |
| Total all reserve cities. .- | 4,074 | 15,397 | 11,714 | 10,563 | 9,099 | 7,780 | 16,879 | 57,690 | 123,196 |

Table No. 50.-Cash in vaulls of national banks at date of each call during year ended October 31, 1928-Continued
[In thousands of dollars]

| States and Territories | June 30, 1828 |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | (a) <br> Gold <br> coin | (b) <br> Gold certificates | (d) <br> Standard silver dollars | $\left\lvert\, \begin{gathered}\text { (e) } \\ \text { Subsid- } \\ \text { iary } \\ \text { silver } \\ \text { and } \\ \text { minor } \\ \text { coin }\end{gathered}\right.$ | (f) <br> Silver certificates | $\begin{gathered} \hline(g) \\ \\ \begin{array}{c} \text { Legal } \\ \text { tender } \\ \text { notes } \end{array} \end{gathered}$ | (h) <br> National bank notes | (i) Federal reserve and Federal reservo notes | Total cash |
| COUNTRY BANES |  |  |  |  |  |  |  |  |  |
| Maine | 92 | 220 | 5 | 125 | 120 | 146 | 368 | 576 | 1,652 |
| New Hampshire. | 90 | 249 | 4 | 130 | 127 | 152 | 292 | 486 | 1,530 |
| Vermont. | 66 | 105 | 3 | 74 | 86 | 73 | 206 | 284 | 897 |
| Massachusetts | 303 | 1,135 | 118 | 578 | 547 | 664 | 829 | 2,864 | 6,938 |
| Rhode Island. | 55 | 241 |  | 81 | 103 | 120 | 160 | ${ }^{2} 515$ | 1, 277 |
| Connecticut | 183 | 976 | 9 | 378 | 373 | 362 | 580 | 1,768 | 4,639 |
| Total, New England States. | 799 | 2,926 | 141 | 1,366 | 1,356 | 1,517 | 2, 435 | 6, 493 | 16, 933 |
| New York. | 788 | 3,487 | ${ }^{1} 71$ | 1,285 | 1,356 | 948 | 2, 042 | 4, 340 | 14,317 |
| New Jersey | 689 | 2, 618 | 49 | 1,146 | 1,238 | 904 | 1,756 | 3,784 | 12, 184 |
| Pennsylvania | 1,823 | 3,275 | 196 | 2, 232 | 2, 268 | 1, 749 | 5, 085 | 8, 645 | 25, 273 |
| Delaware | 25 | 43 | 2 | 51 | 38 318 | 51 | 26 | 115 | , 351 |
| Maryland | 107 | 248 | 8 | 140 | 216 | 164 | 252 | 351 | 1,486 |
| Total, Eastern States.- | 3,432 | 9,671 | 1326 | 4,854 | 5,116 | 3,816 | 9,161 | 17,235 | 53,611 |
| Virginia. | 346 | 328 | 41 | 419 | 440 | 377 | 1,151 | 985 | 4,087 |
| West Virginia. | 187 | 230 | 18 | 263 | 369 | 244 | 878 | 925 | 3,114 |
| North Carolina | 153 | 142 | 73 | 284 | 263 | 207 | 665 | 711 | 2,498 |
| South Carolina | 60 | 79 | 28 | 190 | 161 | 100 | 649 | 353 | 1,620 |
| Georgia.. | 102 | 54 | 34 | 238 | 173 | 102 | 497 | 495 | 1.695 |
| Florida. | 152 | 390 | 22 | 304 | 434 | 346 | 527 | 1, 177 | 3, 352 |
| Alabama. | 273 | 155 | 64 | 328 | 305 | 233 | 1,043 | 982 | 3,383 |
| Mississippi | 64 | 79 | 17 | 136 | 119 | 92 | 231 | 305 | 1,043 |
| Louisiana | 56 | 87 | 30 | 140 | 132 | 142 | 311 | 354 | 1,252 |
| Texas.. | 538 | 368 | 356 | 1,226 | 891 | 818 | 3,622 | 2, 252 | 10,071 |
| Arkansas | 79 | 225 | 50 | 172 | 167 | 158 | 426 | 446 | 1,723 |
| Kentucky | 224 | 249 | 45 | 240 | 255 | 177 | 919 | 564 | 2,673 |
| Tennessce | 186 | 195 | 56 | 269 | 217 | 183 | 1,025 | 672 | 2,803 |
| Total, Southern States. | 2,420 | 2,581 | 834 | 4,209 | 3,926 | 3,179 | 11, 944 | 10,221 | 39,314 |
| Ohio.. | 521 | 784 | 124 | 762 | 995 | 692 | 2,439 | 3,711 | 10,028 |
| Indiana | 554 | 850 | 98 | 573 | 656 | 460 | 1,757 | 2, 193 | 7,141 |
| Illinois | 777 | 1,355 | 147 | 953 | 921 | 705 | 2, 256 | 3,319 | 10, 433 |
| Michigan | 371 | 883 | 56 | 391 | 437 | 340 | 1,087 | 1,832 | 5,397 |
| Wisconsin | 357 | 699 | 91 | 396 | 418 | 269 | 084 | 1,648 | 4,862 |
| Minnesota | 331 | 588 | 236 | 411 | 299 | 349 | 1,354 | 1,635 | 5,203 |
| Iowa. | 409 | 736 | 235 | 413 | 317 | 257 | 1, 009 | 1,448 | 4,824 |
| Missouri | 183 | 181 | 93 | 194 | 152 | 151 | 423 | 464 | 1,841 |
| Total, Middle Western States. | 3,503 | 6,076 | 1,080 | 4,093 | 4,195 | 3,223 | 11,309 | 16,250 | 49,729 |
| North Dakota | 74 | 124 | 99 | 208 | 74 | 106 | 357 | 483 | 1, 525 |
| South Dakota | 63 | 200 | 119 | 151 | 74 | 104 | 257 | 583 | 1,551 |
| Nebraska | 180 | 137 | 143 | 189 | 72 | 129 | 469 | 394 | 1,713 |
| Kansas. | 269 | 468 | 260 | 348 | 214 | 301 | 824 | 721 | 3,405 |
| Montana. | 116 | 293 | 102 | 150 | 47 | 66 | 334 | 929 | 2,037 |
| W yoming | 98 | 76 | 42 | 63 | 22 | 78 | 246 | 372 | 997 |
| Colorado. | 297 | 310 | 131 | 207 | 72 | 206 | 451 | 837 | 2, 511 |
| New Mexico | 54 | 83 | 41 | 83 | 38 | 92 | 199 | 266 | 856 |
| Oklahoma. | 160 | 419 | 159 | 444 | 288 | 342 | 902 | 948 | 3, 662 |
| Total, Western States.- | 1,311 | 2,110 | 1,096 | 1,843 | 901 | 1,424 | 4,039 | 5,533 | 18,257 |
| Washingto | 261 | 135 | 187 | 268 | 61 | 140 | 482 | 1,449 | 2,983 |
| Oregon | 331 | 194 | 129 | 233 | 54 | 188 | 460 | 703 | 2,292 |
| California | 263 | 352 | 225 | 562 | 231 | 340 | 1,026 | 2,218 | 5,217 |
| Idaho. | 66 | 71 | 73 | 103 | 19 | 46 | 141 | 488 | 1,007 |
| Utah. | 17 | 9 | 12 | 20 | 5 | 4 | 29 | 70 | 166 |
| Nevads | 32 | 42 | 33 | 43 | 7 | 13 | 102 | 178 | 450 |
| Arizona | 41 | 104 | 68 | 85 | 41 | 41 | 162 | 323 | 885 |
| Total, Pacific States..- | 1,011 | 907 | 727 | 1,314 | 418 | 772 | 2, 402 | 5,429 | 12,980 |
| Alaska (nonmember banks) .- | 84 | 34 | 14 | 18 | 1 | 2 | 7 | 241 | 401 |
| The Territory of Hawaii (nonmember banks) | 3 | 64 | 20 | 31 | 1 | 17 | 5 | 551 | 692 |
| Total (nonmember banks) | 87 | 98 | 34 | 48 | 2 | 19 | 12 | 792 | 1,093 |
| Total, country banks.- | 12,563 | 24,369 | 14,138 | 17,728 | 15,914 | 13,950 | 41,302 | 61,953 | 191,917 |
| Total, United States... | 16,637 | 39, 766 | 15,852 | 28,291 | 25, 013 | 21, 730 | 58, 181 | 119,643 | 315, 113 |

Table No. 50.-Cash in vaults of national banks at date of each call during year ended October 31, 1928-Continued
[In thousands of dollars]


## Table No. 50.-Cash in vaults of national banks at date of each call during year ended October 31, 1928-Continued <br> [In thousands of dollars]



Table No. 51.-Circulation of national banks at date of each call during year ended October 31, $1928{ }^{1}$
[In thousands of dollars]


Table No. 51.-Circulation of national banks at date of each call during year ended October 31, 1928-Continued
[In thousands of dollars]


Table No. 52.-Gold and silver coin, certificates, legal tenders, and other currency held by national banks at date of each report from February 21, 1921, to October S, 1928
[For prior years see annual report, 1920]
[In thousands of dollars]

| Date | Gold coin | Gold <br> Treasury certif. cates | Clearing- <br> house <br> certifl- <br> cates <br> (sec. <br> $5192)$ | Silver dollars | Silver Treasury certificates | Frac: tional coin ${ }^{1}$ | Legal tender notes | Paper currency | Total lawful money |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1921 |  |  |  |  |  |  |  |  |  |
| Feb. 21 | 21,745 | (3) | 10 | 443,880 | ${ }^{(3)}$ | (4) | ${ }^{(3)}$ | 332, 138 | 397, 773 |
| Apr. 28 | 21, 433 | (3) | 20 | 4 43,735 | (3) | (4) | (3) | 337, 035 | 402, 223 |
| June 30 | 21, 183 | 22,951 | 72 | g, 098 | 24, 195 | 31,331 | 26,957 | 238, 561 | 374,349 |
| Sopt. 6 | 20,819 | 19,333 | 55 | - 36,790 | (3) |  | ${ }^{(3)}$ | 280, 801 | 357, 798 |
| Dec. 31 | 19,360 | 17,389 | - | - 36,949 | (3) | ${ }^{(4)}$ | ${ }^{(3)}$ | 268, 104 | 341, 811 |
| 1922 |  |  |  |  |  |  |  |  |  |
| Mar. 10. | 20,347 | 17, 013 | 25 | ¢ 36,182 | (3) | (4) | ${ }^{(3)}$ | 262, 498 | 336,065 |
| May 5 | 20, 851 | 17, 520 | 12 | ${ }^{4} 35,153$ | (3) | (4) | (3) | 260, 068 | 334,504 |
| June 30 | 20, 438 | 18,359 | 5 | 7,771 | 23, 012 | 27, 114 | 24, 421 | 205, 061 | 326, 181 |
| Sept. 15 | 20.762 | 17, 269 | 7 | 434,341 | (3) | (t) | (3) | 259, 572 | 331,951 |
| Dec. 29 | 19, 054 | 15,044 | 108 | ${ }^{4} 37,265$ | (3) | (4) | ${ }^{(3)}$ | 320, 369 | 391, 840 |
| 1923 |  |  |  |  |  |  |  |  |  |
| Apr. 3 | 19,905 | 16,903 | 182 | ${ }^{4} 34,868$ | () | (4) | ${ }^{(3)}$ | 287, 199 | 359, 147 |
| Jome 30 | 19, 811 | 19,308 | 56 | 6,910 | 23, 004 | 25,588 |  | 175, 149 | 291, 108 |
| Sept. 14 | 20, 070 | 20,422 23 23 | 55 | + 35,975 | ${ }^{(3)}$ | (4) | ${ }^{(3)}$ | 284,963 305,465 | 361,485 |
| Dec. 31 | 18, 169 | 23,787 | 5 | 4 39,002 | ${ }^{(3)}$ | (4) | ${ }^{(3)}$ | 305, 465 | 386, 428 |
| Mar. 31.1024 |  |  | 5 |  |  |  |  |  |  |
| June 30 | 19, 253 | 37, 484 | 38 | 7,254 | 26,662 | 28, 277 | 23879 | 202, 372 | 345, 219 |
| Oct. 10 | 19, 678 | 37, 288 | 86 | ${ }^{4} 35,293$ | (3) | (4) | (3) | 287, 776 | 360, 101 |
| Dec. 31. | 19,368 | 41, 787 | 50 | 4 40, 123 | (3) | (4) | ${ }^{(3)}$ | 308, 238 | 409, 566 |
| 1025 |  |  |  |  |  |  |  |  |  |
| Apr. 6 - | 19,246 | 35, 880 | 8 | ${ }^{4} 35,334$ | ${ }^{(3)}$ | (4) | (3) | 271, 203 | 361, 671 |
| June 30 | 18,857 | 52,904 | 25 | 7,919 | 28, 666 | 29,640 | 25, 501 | 196,093 | 359, 605 |
| Sept. 28 | 19, 600 | ${ }^{3} 8$ |  | 4 36,999 | (8) | (c) | (3) | 305, 742 | 362, 341 |
| Dec. 31 | 18, 212 | (3) |  | 4 40, 449 | (3) | (t) | (3) | 331, 455 | 390, 116 |
| June 30 | 17,869 | 54, 155 | 99 | 7129 | 30.457 |  |  | 103, 778 | 367, 573 |
| Dec. 31 | 17, 237 | (3) |  | - 38,166 | (3) | (4) | (3). | 297, 306 | 352, 709 |
| 1927 |  |  |  |  |  |  |  |  |  |
| Mar. ${ }^{23}$ | 17, 470 | (3) |  | ${ }^{4} 37,592$ | ${ }^{(3)}$ | (4) |  | 318, 843 | 373,905 |
| June 30 | 17, 121 | 47, 629 | 187 | 67,833 |  | 30723 |  | 204, 310 | 364, 204 |
| Oct. 10 | 17,523 | ${ }_{(3)}$ |  | - 36,920 | (3) | (4) | (3) | 320,808 | 375, 251 |
| Dec. 31 | 16,997 | ${ }^{(3)}$ |  | - 39, 283 | ${ }^{(3)}$ | (4) | (3) | 305, 096 | 361, 376 |
| Feb ${ }^{1928}$ |  | (8) |  |  |  |  |  |  |  |
| June 30 | 16,637 | 39,766 | 54 | - 5,798 | 25, 013 | 28, 291 | 21,730 | 177, 824 | 315, 113 |
| Oct. 3. | 16,877 | 39, 277 |  |  |  |  |  | 308, 127 | 364, 281 |

[^30]Table No. 53.-Gold, etc., held by national banks in the central reserve city of New York at date of each report from February 21, 1921, to October S, 1928
[In thousands of dollars]

| Date | Gold coin | Gold Treasury certificates | Gold <br> Treasury <br> certiti- <br> cates <br> payable <br> to order | Clearing- <br> house <br> certid- <br> cates <br> (see. <br> 5192 ) | Silver dollars | Silver <br> Treasury cates | Fractional silver coin | Paper currency | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1921 |  |  |  |  |  |  |  |  |  |
| Feb. 21 | 1,141 | (1) | (1) |  | ${ }^{2} 2,069$ | (1) |  | 47, 119 | 50, 329 |
| Apr. 28 | 1,103 | (1) | (1) |  | ${ }^{3} 2,537$ | (1) |  | 52, 710 | 56,350 |
| June 30 | 1,053 | 12, 503 | (3) |  | , 17 | 5,773 | 1,758 | 31, 989 | 53, 093 |
| Sept. 6 | 945 | 10, 359 | (3) |  | ' 1,516 | (1) |  | 33, 194 | 46,014 |
| Dec. 31 | 934 | 8,763 | (3) |  | ${ }^{\text {' } 1,791}$ | (1) |  | 33, 424 | 44, 912 |
| Mar. 1020. | 942 | 8,677 | (3) |  | 21,789 | (1) |  | 33, 091 | 44,499 |
| May 5 | 999 | 8, 6.53 | (3) |  | 21,825 | (1) |  | 31, 442 | 42, 919 |
| June 30 | 764 | 8,576 | (3) |  | 1,18 | 3,764 | 1,690 | 25, 539 | 40,351 |
| Sept. 15 | 729 | 8,106 | (3) |  | ' 1,701 | (1) |  | 28, 068 | 38,604 |
| Dec. 29. | 936 | 5,003 | (3) |  | 21,801 | (1) |  | 31, 214 | 38, 954 |
| Apr. 3.-1923 | 642 | 7,218 | ${ }^{(3)}$ |  | 2 1,420 | (1) |  | 23, 901 | 33, 181 |
| sune 30 | 614 | 6, 328 | (3) |  | 11 | 2,638 | 1,314 | 14,793 | 25, 698 |
| Sept. 14 | 621 | 6, 383 | (3) |  | ${ }^{2} 1,606$ | (1) |  | 19, 109 | 27,719 |
| Dec. 31. | 689 | 6,401 | (3) |  | ${ }^{2} 1,495$ | (1) |  | 21, 834 | 30,419 |
| $\begin{aligned} & \text { Mar. } 1924 \\ & \hline 1 . . . . . . \end{aligned}$ | 471 | 6, 757 | (3) |  | ${ }^{2} 1,381$ | (1) |  | 19,618 | 28, 227 |
| June 30. | 429 | 8, 282 | ${ }^{(3)}$ |  | 1, 7 | 2,685 | 1,570 | 15, 092 | 28,070 |
| Oct. 10 | 426 | 8,922 | (3) |  | ${ }^{2} 1,479$ | (1) |  | 18, 450 | 30,277 |
| Dee. 31 | 755 | 7,507 | (3) |  | ${ }^{2} 1,962$ | (1) |  | 25, 369 | 35, 593 |
| Apr. $0 \begin{array}{r}1925\end{array}$ | 535 | 6,868 | ${ }^{3}$ |  | 21,572 | (1) |  | 21, 910 | 30, 889 |
| June 30 | 424 | 7,357 | (3) | 4 | 1,572 | 2,075 | 1,532 | 16, 715 | 28, 115 |
| Sept. 28 | 703 | (1) | (1) |  | ${ }^{2} 1,574$ | (1) |  | 25, 582 | 27, 859 |
| Dec. 31. | 767 | (1) | (1) |  | ${ }^{2} 1,615$ | (1) |  | 28, 732 | 31, 114 |
| Apr $12{ }^{1928}$ | 413 | (1) | (1) |  | 21,578 |  |  | 27, 433 | 29,424 |
| June 30 | 358 | 6,139 | (3) | 67 | 1, 16 | 2,513 | 1,813 | 17, 111 | 28, 017 |
| Dec. 31 | 732 | (1) | (1) | -..--...- | ${ }^{2} 1,770$ | (1) |  | 21, 823 | 24, 325 |
| $\text { Mar. }{ }_{23} 1927$ |  |  |  |  |  |  |  |  |  |
| June 30 | 365 | (1) | (1) |  | 2 1,685 |  |  | 22,564 | 24,614 |
| Oct. 10 | 377 | (1) | (1) |  | 2 1, 610 | (1) | 1,838 | 16, 954 | ${ }_{27} 26,931$ |
| Dec. 31. | 877 | (1) | (1) |  | ${ }^{2} 1,744$ | (1) |  | 23, 222 | 25, 843 |
| Feb 1928 |  |  |  |  |  |  |  |  |  |
| June 30 | 437 |  | (3) | --.-.- | ${ }^{2} 1,704$ |  |  | 23, 054 | 25, 195 |
| Oct. 3--- | ${ }_{290}^{396}$ | 4,970 |  |  |  |  | 1,604 |  | 22,656 24,745 |

${ }^{1}$ Included with paper currency.
${ }^{2}$ Includes fractional silver and minor coin.
${ }^{3}$ Included with gold Treasury certiffcates.
${ }^{4}$ Includes all cash in vault other than gold coin and gold certificates.
Note.-Beginning with reports for Sept. 11, 1917, national bank notes, legal tender notes, Federal reserve notes, and Federal reserve bank notes not included in previous classification of specie, are now included in paper currency and total.
Paper currency includes all United States paper currency and bank notes except on the dates when shown under the respective headings.

Fractional silver coin includes minor coin.

Table No. 54.-Reserve computation of national banks on the dates of the first three calls in the year 1928
FEBRUARY 28, 1928
[In thousands of dollars]



Footnotes at end of table.

FEBRUARY 28, 1928-Continued
[In thousands of dollars]

| States and Tercitories | Net demand deposits |  |  | Time deposits | Net demand plus time deposits | Reserves with Federal reserve banks |  |  | Ratio of required reserves to net demand plus time deposits (per cent) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Demand deposits, exclusive of bank and Government deposits ${ }^{1}$ | Due to banks, net ${ }^{2}$ | Total |  |  | Required | Held | Excess ${ }^{8}$ |  |
| COUNTEY BANKS |  |  |  |  |  |  |  |  |  |
| Maine. | 34, 600 | 724 | 35, 324 | 93, 232 | 128,556 | 5,270 | 5,588 | 818 | 4. 10 |
| New Hampshire. | 35, 360 | 1,212 | 36, 572 | 20, 438 | 57, 010 | 3,173 | 3,378 | 205 | 5. 57 |
| Vermont....... | 17,275 | , 202 | 17,477 | 38,696 | 56, 173 | 2,384 | 2,580 | 186 | 4. 24 |
| Massachusetts | 212, 127 | 4,141 | 216, 268 | 215, 773 | 432, 041 | 21, 612 | 22,999 | 1,387 | 5. 00 |
| Rhode Island. | 30, 321 | 186 | 30, 507 | 15,851 | 46,358 | 2, 611 | 2,782 | 181 | 5. 63 |
| Connecticut. | 138,956 | 835 | 139,791 | 08,209 | 238, 090 | 12,734 | 12,672 | -62 | 5.35 |
| Total New England States. | 468, 639 | 7,300 | 475,939 | 482, 289 | 958, 228 | 47,784 | 50, 009 | 2,225 | 4.99 |
| New York | 369,037 | 8,493 | 372,530 | 636, 396 | 1,008, 926 | 45, 169 | 48,868 | 3,699 | 4. 48 |
| New Jersey. | 333, 408 | 2,337 | 335,745 | 439,975 | 775, 720 | 36,702 | 38,216 | 1,514 | 4. 73 |
| Pennsylvania | 449,547 | 2,339 | 451,886 | 905, 738 | 1,357, 624 | 58,004 | 61, 611 | 2,807 | 4. 33 |
| Delaware.. | 9,694 | 10 | 9, 704 | 9,159 | 18, 863 | 954 | 985 | 31 | 5.06 |
| Maryland. | 25,966 | 134 | 26, 100 | 72, 613 | 98, 713 | 4,005 | 4,247 | 242 | 4.06 |
| Total Eastern States_ | 1,187, 652 | 8,313 | 1,195,965 | 2,003, 881 | 3,259, 846 | 145, 634 | 153,927 | 8,293 | 4.47 |
| Virginia. | 92, 694 | 2,020 | 94, 714 | 134, 138 | 228, 852 | 10,654 | 11, 132 | 478 | 4. 66 |
| West Virginia | 72,912 | 1,775 | 74, 687 | 77, 297 | 151,984 | 7,547. | 8,299 | 752 | 4.97 |
| North Carolina | 62,995 | 5,226 | 68, 221 | 60, 291 | 128, 512 | 6,584 | 6, 823 | 239 | 5.12 |
| South Carolina. | 40,027 | 2,636 | 42,663 | 58,749 | 101, 412 | 4,749 | 4,401 | -348 | 4. 68 |
| Georgia. | 33,273 | 1,983 | 35, 256 | 30, 265 | 65, 521 | 3,376 | 3,757 | 381 | 5.15 |
| Florida. | 75, 669 | 1,223 | 76, 892 | 60, 147 | 137, 039 | 7,187 | 8,002 | 815 | 5. 24 |
| Alabama | 67,988 | 757 | 68, 745 | 46,957 | 115, 702 | 6,221 | 7,091 | 870 | 5. 38 |
| Mississippi | 39, 046 | 1,118 | 41,064 | 33, 676 | 74, 740 | 3,885 | 4,157 | 272 | 5. 20 |
| Louislana | 36,475 | 1,934 | 38,409 | 19, 146 | 57, 555 | 3,263 | 3,240 | -23 | 5.67 |
| Texrs. | 335, 280 | 4,984 | 340,264 | 62,449 | 402, 713 | 25,692 | 27,759 | 2,067 | 6. 38 |
| Arkansas. | 39,487 | 1,369 | 40,856 | 29, 533 | 70,389 | 3,746 | 4,143 | 397 | 5. 32 |



[^31]JUNE 30, 1928
[In thousands of dollars]

| Cities | Net demand deposits |  |  | $\begin{aligned} & \text { Time } \\ & \text { deposits } \end{aligned}$ | Net demand plus time deposits | Reserves with Federal reserve banks |  |  | Ratio of required reserves to net demand plus time deposits (per cent) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Demand deposits, exclusive of bank and Government deposits ${ }^{1}$ | Due to banks, net ${ }^{2}$ | Total |  |  | Required | Held | Excess ${ }^{3}$ |  |
| Central beserve cities |  |  |  |  |  |  |  |  |  |
| New York. Chicago | $2,257,692$ 620,259 | 473,561 99,590 | $\begin{array}{r} 2,731,253 \\ 719,849 \end{array}$ | $\begin{aligned} & 511,305 \\ & 216,976 \end{aligned}$ | $\begin{array}{r} 3,242,558 \\ 936,825 \end{array}$ | $\begin{aligned} & 370,402 \\ & 100,090 \end{aligned}$ | $\begin{aligned} & 366,705 \\ & 101,745 \end{aligned}$ | $\begin{array}{r} -3,697 \\ 1,655 \end{array}$ | 11.42 10.68 |
| Total central reserve cities | 2, 877, 951 | 573, 151 | 3, 451, 102 | 728, 281 | 4, 179,383 | 470,492 | 468,450 | -2,042 | 11.26 |
| other reserve cities |  |  |  |  |  |  |  |  |  |
| Boston. | 398,915 | 48,480 | 447, 395 | 201, 686 | 649, 081 | 50, 790 | 49,694 | -1,096 | 7.82 |
| Albany-..........-- | 56, 620 |  | 56, 620 | 12,784 | 69, 404 | 6,045 | 4,656 | -1,389 | 8.71 |
| Brooklyn and Bronx | 52, 628 | 2, 262 | 54, 890 | 18,424 | 73, 314 | 6,042 | 6,515 | 473 | 8. 24 |
| Pufiladolphia. | 5,767 348,885 | 43,126 | 6,021 392,011 | 18,217 125,981 | 24, 517,992 | 1,149 42,981 | 1,054 43,106 | -95 | 4.74 8 |
| Pittsburgh | 256, 292 | 33,902 | 290, 194 | 120, 069 | 410, 263 | 32,621 | 32,499 | -122 | 7.95 |
| Baltimore. | 69,734 | 1,310 | 71, 044 | 38, 251 | 109, 295 | 8,252 | 8, 640 | 388 | 7.55 |
| Washington. | 76,339 | 3, 278 | 79,617 | 44, 192 | 123, 809 | 9, 287 | 9, 404 | 117 | 7.50 |
| Richmond. | 29,545 | 4,249 | 33,794 | 20, 962 | 54, 756 | 4,009 | 3,788 | -221 | 7.32 |
| Atlanta- | -46,929 | 1,189 | 9,318 48,118 | 32,058 | -80, 176 | 5,773 | 5, ${ }^{1} 966$ | 193 | 6.94 7.20 |
| Savannah. | 27,227 |  | 27, 227 | 25,499 | 52,726 | 3,488 | 3,883 | 395 | 6.61 |
| Jacksonville | 27, 295 | 5,760 | 33, 055 | 34, 641 | 67, 696 | 4, 345 | 4,837 | 492 | 6.42 |
| Birmingham- | 32,097 |  | 32,097 | 20, 822 | 52, 919 | 3,834 | 3,731 | -103 | 7.25 |
| New Orleans. | 22,754 | 3,220 | 25,974 | 3,174 | 29, 148 | 2,692 | 3, 280 | 588 | 9.24 |
| Dallas -- | 74,713 | 5, 814 | 80,527 | 30, 807 | 111, 334 | 8,977 | 9,345 | 368 | 8.06 |
| El Paso-- | 15,975 | $\begin{array}{r}239 \\ 4 \\ \hline 180\end{array}$ | 16,214 | 7,176 14,250 | 23, 31,403 | 1, ${ }_{5}^{1,143}$ | 1,991 5,58 | 154 440 | 7.85 |
| Fort Worth | 42,847 8,684 | 4,306 3,337 4 | 47, 123 | 14, 13,425 | 61, <br> $\mathbf{2 5 , 4} 46$ <br> 18 | 5, 143 1,605 | 5, <br> 2,383 | 440 732 | 8.38 6.31 |
| Houston. | 70,085 | 4,593 | 74, 678 | 35, 292 | 109,970 | 8,526 | 8,910 | 384 | 7.75 |
| San Antonic | 31, 253 | 99 | 31,352 | 14, 674 | 46, 028 | 3,575 | 4, 052 | 477 | 7.77 |
| Waco... | 8, 632 | 314 | 8,946 | 6,789 | 15,735 | 1,098 | 1,211 | 113 | 6.98 |



Table No. 54.-Reserve computation of national banks on the dates of the first three calls in the year 1928-Continued
JUNE 30, 1928-Continued
[In thousands of dollars]

| States and Territories | Net demand deposits |  |  | Time deposits | Net demand plus time deposits | Reserves with Federal reserve banks |  |  | Ratio ofrequired reserves to net demand plus time deposits (per cent) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Demand deposits, exclusive of bank and Government deposits ${ }^{1}$ | Due to banks, net ${ }^{2}$ | Total |  |  | Required | Held | Excess ${ }^{\text {a }}$ |  |
| COUNTRY BANES |  |  |  |  |  |  |  |  |  |
| Maine. | 34, 134 | 319 | 34,453 | 94,202 | 128,655 | 5,238 | 5,470 | 232 | 4.07 |
| New Hampshire. | 35, 209 | 902 | 36, 111 | 20,679 | 56,790 | 3,148 | 3, 591 | 443 | 5. 54 |
| Vermont---- | 17,206 | 229 | 17, 495 | 40, 128 | 57, 623 | 2,428 | 2, 700 | 272 | 4.21 |
| Massachusetts. | 203, 314 | 3,493 | 206, 807 | 215, 702 | 422, 509 | 20,948 | 21, 462 | 514 | 4.96 |
| Rhode Island. | 26,190 | 814 | 27,004 | 17, 041 | 44, 045 | 2,401 | 2, 126 | -275 | 5.45 |
| Connecticut | 142, 156 | 790 | 142, 946 | 100,969 | 243, 915 | 13, 035 | 11, 126 | -1,909 | 5.34 |
| Total New England States. | 458, 269 | 6,547 | 464, 810 | 488, 721 | 953, 537 | 47,198 | 46,475 | $-723$ | 4.95 |
| New York. | 382, 984 | 2,080 | 385, 064 | 658, 524 | 1,043, 588 | 46,710 | 50, 655 | 3,945 | 4.48 |
| New Jersey. | 348, 271 | 1,581 | 349,852 | 455, 943 | 805,795 | 38, 168 | 41, 197 | 3, 029 | 4.74 |
| Pennsylvania. | 444, 705 | 3, 688 | 448, 393 | 914, 213 | 1,362, 606 | 58,814 | 62,038 | 3, 224 | 4.32 |
| Delaware | 9,325 | 13 | 9,338 | 9,568 | 18,906 | 941 | 1,039 | 98 | 4.98 |
| Maryland. | 25, 588 | 213 | 25,801 | 73,765 | 99,566 | 4,019 | 4,231 | 212 | 4.04 |
| Total Eastern States. | 1,210, 873 | 7,576 | 1, 218, 448 | 2,112, 013 | 3,330, 461 | 148, 652 | 159, 160 | 10,508 | 4.46 |
| Virginia | 89, 493 | 216 | 89,709 | 134, 961 | 224, 670 | 10,328 | 11,245 | 917 | 4.60 |
| West Virginia. | 65, 714 | 973 | 66, 687 | 78, 746 | 145, 433 | 7,031 | 7,706 | 675 | 4.83 |
| North Carolina. | 59,650 | 3,383 | 63,033 | 58, 973 | 122, 006 | 6,181 | 6, 375 | 194 | 5. 07 |
| South Carolina. | 38, 596 | 1,901 | 40,497 | 61, 987 | 102, 484 | 4,694 | 4,653 | -41 | 4. 58 |
| Geotgia | 30, 866 | 1, 757 | 32, 623 | 31, 269 | 63, 892 | 3, 222 | 3,634 | 412 | 5.04 |
| Florida. | 65, 165 | 2,373 | 67, 538 | 61, 742 | 129, 280 | 6,580 | 6,467 | -113 | 5.09 |
| Alabama. | 63, 849 | 680 | 64,329 | 49,858 | 114, 187 | 5, 999 | 6,590 | 591 | 5. 25 |
| Mississippi. | 35, 249 | 492 | 35,741 | 33,795 | 69, 536 | 3, 516 | 4,086 | 570 | 5. 06 |
| Louisiana. | 36, 896 | 316 | 37, 212 | 19,111 | 56, 323 | 3,178 | 3, 050 | -128 | 5.64 |
| Texas.- | 311, 809 | 4,310 | 316, 119 | 64, 803 | 380, 922 | 24, 072 | 25, 568 | 1,496 | 6.32 |
| Arkansas. | 41,306 | 955 | 42, 261 | 30,084 | 72,345 | 3, 861 | 4,188 | 327 | 5.34 |


| Kentucky Tennessee.. | $\begin{aligned} & 67,942 \\ & 69,932 \end{aligned}$ | $\begin{aligned} & 1,314 \\ & 1,941 \end{aligned}$ | $\begin{aligned} & 69,256 \\ & 61,873 \end{aligned}$ | $\begin{aligned} & 64,521 \\ & 63,759 \end{aligned}$ | $\begin{aligned} & 133,777 \\ & 125,632 \end{aligned}$ | $\begin{aligned} & 6,784 \\ & 6,244 \end{aligned}$ | 7,090 | $\begin{array}{r} 306 \\ 1,046 \end{array}$ | 5.07 4.97 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Southern States | 966, 267 | 20,611 | 986, 878 | 753, 609 | 1, 740, 487 | 91,690 | 97, 942 | 6,252 | 5.27 |
| Ohio. | 228, 525 | 585 | 229, 090 | 210,090 | 439, 180 | 22,339 | 23,008 | 669 | 5.09 |
| Indiana | 133,437 | 4,130 | 137, 567 | 135, 629 | 273, 196 | 13,699 | 14,700 | 1,001 | 5.01 |
| Illinois. | 244, 920 | 9, 743 | 254, 683 | 235, 925 | 490, 588 | 24, 904 | 27, 113 | 2, 209 | 5.08 |
| Michigan. | 95,748 | 35.5 | 96, 103 | 171, 320 | 267, 423 | 11,867 | 12,780 | 913 | 4.44 |
| Wisoonsin | 98, 147 | 2, 864 | 101, 011 | 152, 516 | 253, 527 | 11,646 | 12,450 | 804 | 4. 59 |
| Minnesota | 91, 255 | 3,435 | 94, 690 | 144, 470 | 239, 180 | 10,962 | 11, 555 | 593 | 4. 58 |
| Iowa | 88,757. | 2,609 | 91, 366 | 98,810 | 190, 176 | 9,360 | 10, 181 | 821 | 4. 92 |
| Missouri. | 47,406 | 1,179 | 48,585 | 29,995 | 78,580 | 4,301 | 4,565 | 264 | 5.47 |
| Total Middle Western States. | 1,028, 195 | 24, 880 | 1,053,075 | 1,178, 765 | 2,231, 830 | 109, 078 | 116, 352 | 7,274 | 4.89 |
| North Dakota | 32, 645 | 771 | 33, 416 | 42,412 | 75, 828 | 3, 612 | 3, 862 | 250 | 4.76 |
| South Dakota | 36, 115 | 1,121 | 37, 236 | 28,251 | 65,487 | 3,454 | 3, 697 | 143 | 5.27 |
| Nebraska. | 43, 175 | 1,905 | 45, 080 | 34, 389 | 79, 469 | 4, 187 | 4,585 | 398 | 5.27 |
| Kansas, | 98, 173 | 1, 533 | 99,706 | 48,554 | 148, 260 | 8,436 | 9,036 | 600 | 5.69 |
| Montana. | 39,025 | 117 | 39, 142 | 36, 119 | 75, 261 | 3,824 | 4,001 | 177 | 5. 08 |
| Wyoming | 19,819 | 448 | 20, 287 | 13,492 | 33,759 | 1,823 | 2, 003 | 180 | 5. 40 |
| Colorado. | 47, 848 | 21 | 47, 869 | 35, 816 | 88,685 | 4,425 | 4,580 | 155 | 5.29 |
| New Mexico | 21,620 | 59 783 | 21,679 126174 | 6,954 45,567 | 28,633 171,741 | 1,728 10,199 | 1,875 10,922 | 149 723 | 6. 03 5.94 |
| Oklahoma | 125, 391 | 783 | 126, 174 | 45,567 | 171,741 | 10, 199 | 10,922 | 723 | 5.94 |
| Total Western States. | 463, 811 | 6, 758 | 470, 569 | 291, 554 | 762, 123 | 41,686 | 44, 461 | 2,775 | 5.47 |
| Washington. | 69,317 | 323 | 69, 640 | 56,940 | 126,580 | 6,583 | 7,033 | 450 | 5. 20 |
| Oregon.... | 46, 223 | 40 | 46, 263 | 29, 616 | 75, 879 | 4, 127 | 4,338 | 211 | 5.44 |
| California | 151, 671 | 3,438 | 155, 109 | 117, 198 | 272, 307 | 14, 374 | 15, 209 | 835 | 5. 28 |
| Idaho - | 25, 206 | 29 | 25, 235 | 17,959 | 43, 194 | 2, 305 | 2, 418 | 113 | 5. 34 |
| Utah. | 3,468 | 100 | 3, 568 | 4,791 | 8,359 | 394 | 429 | 35 | 6 $\quad 4.71$ |
| Nevada. | 7,567 19,148 | 1,138 | 8,705 19 | 7,887 9,765 | 16,592 29,058 | 846 1,643 | 881 1,743 | 35 100 | ( $\begin{aligned} & 5.10 \\ & 5.66\end{aligned}$ |
| Arizona | 19,148 | 145 | 19,293 | 9,765 | 29,058 | 1,643 | 1,743 |  | 5.66 |
| Total Pacific States. | 322, 600 | 5,213 | 327, 813 | 244, 156 | 571,969 | 30, 272 | 32,051 | 1,779 | 6. 29 |
| Alaska (nonmember banks) --.........-.-. The Territory of Hawaii (nonmember banks) | 2,503 4,004 |  | $2,541$ | 1,643 | 44,184 46,177 | $\begin{aligned} & 625 \\ & 910 \end{aligned}$ | $\begin{array}{r}5 \\ 5 \\ 1,272 \\ \hline\end{array}$ | $\begin{aligned} & 347 \\ & 323 \end{aligned}$ | 15.00 15.00 |
| The Territory of Hawaii (nonmember banks) | 4,004 | $1,426$ | $5,430$ | $747$ | $46,177$ | 910 | ${ }^{5} 1,233$ | 323 | 15.00 |
| Total (nonmember banks). | 6,507 | 1,464 | 7,971 | 2,390 | ${ }^{4} 10,361$ | 1,535 | ${ }^{5} 2,205$ | 670 | 15.00 |
| Total country benks. | 4, 456, 522 | 73,048 | 4, 529,570 | 5,071, 198 | 9, 600, 768 | 470, 111 | 498, 646 | 28,535 | 4.90 |
| Total United States. | 11, 003, 795 | 1, 225,433 | 12, 029, 228 | 8, 296,638 | 20, 325, 866 | 1,420, 373 | 1,455, 888 | 35, 215 | 6.99 |

Footnotes at end of table.

Table No. 54.-Reserve computation of national banks on the dates of the first three calls in the year 1928-Continued OCTOBER 3, 1928
[In thousands of dollars]



Footnotes at end of table.

Table No. 54,-Reserve computation of national banks on the dates of the first three calls in the year 1928-Continued OOTOBER 3, 1928-Continued
[In thousands of dollars]

| States and Territorles | Net demand deposits |  |  | Time deposits | Net demand plus time deposits | Reserves with Federal reserve banks |  |  | Ratio ofrequiredreserves tonet demandplus timedeposits(per cent) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Demand deposits, exclusive of bank and Government deposits 1 | Due to banks, net ${ }^{2}$ | Total |  |  | Required | Held | Excess ${ }^{3}$ |  |
| Maine COUNTRY BANES |  |  |  |  |  |  |  |  |  |
| New Hampshi | 40,401 | 984 | 41, 203 | 21,723 | 137, 926 | 5,738 | 4,001 | 68 465 | 4. 18 |
| Vermont.-... | 20,442 | 110 | 20, 552 | 40, 227 | 60, 779 | 2,646 | 2,944 | 298 | 4.35 |
| Massachusetts | 217,002 | 3,350 | 220,352 | 219,420 | 439,772 | 22,007 | 23, 546 | 1, 639 | 5.00 |
| Rhode Island.- | 27, 328 | 88 | 27, 416 | 16, 005 | 43,421 | 2,399 | 2,444 | 45 | 5.53 |
| Copnecticut. | 143, 983 | 808 | 144, 791 | 102, 799 | 247, 590 | 13,219 | 14,457 | 1,238 | 5.34 |
| Total New England 8tates. | 489, 375 | 5,545 | 494, 920 | 496,720 | 991, 640 | 49,546 | 53, 189 | 3,643 | 5.00 |
| New York. | 391, 195 | 1,853 | 393,048 | 665, 122 | 1,058, 170 | 47,467 | 49,907 | 2, 600 | 4.49 |
| New Jersey | 352, 436 | 1,563 | 353, 909 | 466, 773 | 1,820,772 | 38,783 | 41, 251 | 2,468 | 4.73 |
| Pennsylvania | 483, 218 | 2,068 | 485, 2886 | 921, 130 | 1,406, 416 | 61, 604 | 65, 637 | 4, 083 | 4.38 |
| Delaware... | 10, 407 |  | 10, 407 | 9,915 | 20, 322 | 1,026 | 1,177 | 151 | 5.04 |
| Maryland | 29,319 | 118 | 20,437 | 75,064 | 104, 501 | 4,313 | 4,752 | 439 | 4.13 |
| Total Eastern States | 1,266, 575 | 5, 602 | 1,272, 177 | 2, 138, 004 | 3,410, 181 | 153, 193 | 162,784 | 9,591 | 4.49 |
| Virginia | 97, 367 | 299 | 97,666 | 136, 623 | 234, 289 | 10,935 | 11, 596 | 661 | 4.67 |
| West Virginia. | 66,808 | 1,575 | 68,383 | 79,685 | 148, 078 | 7,178 | 7,574 | 396 | 4.85 |
| North Carolina. | 57,931 | 2,924 | 60,855 | 57, 808 | 118, 663 | 5,994 | 6,094 | 100 | 5.05 |
| Gouth Carolina | 37,938 | 1,400 | 39,338 | 55, 882 | 95, 220 | 4,430 | 4,330 | $-100$ | 4. 65 |
| Georgia. | 31,998 | 1,784 | 33,782 | 31, 160 | 64, 942 | 3,300 | 3,737 | 437 | 5.08 |
| Florida | 55, 290 | 1,190 | 56, 480 | 60, 647 | 117, 127 | 5,773 | 5,987 | 214 | 4,93 |
| Alabama. | 64, 595 | 586 | 65,181 | 49,936 | 115, 117 | 6,061 | 6, 742 | 681 | 5.26 |
| Mississippi | 35, 183 | 311 | 35, 494 | 32, 919 | 68, 413 | 3,472 | 3, 688 | 216 | 5.08 |
| Louisiana. | 38,009 | 962 | 38,971 | 19,901 | 58,872 | 3,325 | 3,288 | -37 | 5. 65 |
| Texas.. | 342, 752 | 2,959 | 345, 711 | 66,743 | 412,454 | 26, 202 | 28,498 | 2,296 | 6.35 |
| Arkansas. | 40,972 | 2,435 | 43, 407 | 30, 393 | 73, 800 | 3,950 | 4,304 | 354 | 5,35 |
| Kentucky. | 68,472 | 616 | 69, 088 | 65,769 | 134,857 | 6, 809 | 7, 076 | 267 | 5.05 |
| Tennessee. | 57, 239 | 1,902 | 59, 141 | 63,738 | 122, 879 | 6, 052 | 6,950 | 904 | 4.93 |
| Total Southern States. | 994, 554 | 18,943 | 1, 013, 497 | 751, 214 | 1,764, 711 | 93,481 | 99,870 | 6,389 | 5.30 |


${ }^{1}$ Exclusive also of certified checks, cashiers' checks, and dividend checks outstanding.




 for clearing house, and checks on other banks in the same place.

Deficiencies in reserves indicated by a minus (一) sign
1 Cross deposits in nonmember banks and from which have been taken lawful deductions allowed before computing required reserve.
The cash in vault (exclusive of national-bank notes) and due from approved reserve agents.

Table No. 55.-Aggregate resources and liabilities of national banks from February, 1920, to October, 1928

1920
[In thousands of dollars]

|  | $\begin{gathered} \text { Feb. } 28 \\ (7,933 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { May } 4 \\ (7,990 \\ \text { banks) } \end{gathered}$ | June 30 <br> (8,030 <br> banks) | Sept. 8 (8,093 banks) | $\begin{gathered} \text { Nov. } 15 \\ (8,123 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { Dec. } 29 \\ (8,130 \\ \text { banks) } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| resources |  |  |  |  |  |  |
| L | 11, 994, 523 | 12, 288, 582 | 12, 396, 900 | 12, 415, 762 | 12, 311, 514 | 12, 095, 295 |
| Overdrafts | 19, 215 | 16,406 | 16, 481 | 17,545 | 19, 277 | 16, 996 |
| Customers' liability under letters of credit_ | 7,518 | 5,759 | 9, 218 | 8,710 |  |  |
| Customers' liability account of acceptances- | 410, 679 | 425, 390 | 416,417 | 398, 661 | 384, 619 | 354, 184 |
| United States Government securities owned |  |  |  |  |  |  |
| owned.-............- | 2, 459, 424 | 2, 375, 801 | 2, 260, 575 | 2, 175, 019 | 2, 152, 465 | 2,131,573 |
| Other bonds, securities, etc-....-.........- | 1, 859, 231 | 1, 835, 089 | 1, 802, 196 | 1, 805, 579 | 1, 833, 086 | 1,884, 758 |
| Stocks, other than Federal reserve bank stock | 48 | 48, 662 | 49,407 | 51,732 | 52, 468 | 7, 191 |
| Stock of Federal reserve | 62,967 | 64, 153 | 65, 287 | 66, 850 | 68, 273 | 68,505 |
| Banking house | 305, 912 | 311, 715 | 315,735 | 322,732 | 332, 183 | 336,901 |
| Furniture and fi | 40, 908 | 42,981 | 44, 259 | 46,394 | 49,247 | 50, 824 |
| Other regl estate owned | 44,741 | 43,975 | 44, 960 | 45,931 | 45, 922 | 46,966 |
| Lawful reserve with Federal reserve banks- | 1, 280, 290 | 1, 266, 209 | 1, 245, 233 | 1, 230, 282 | 1, 218, 007 | 1, 184, 736 |
| Items with Federal reserve banks in process of collection | 437,860 | 454, 726 | 482, 109 | 493, 215 |  | 422, 602 |
| Cash in vault | 376, 751 | 456, 283 | 450, 351 | 471,546 | 448, 037 | 494, 400 |
| Net amount due from national ban | 1, 296, 428 | 1, 121, 415 | 1, 072, 222 | 1, 110, 772 | 1, 076, 050 | 942, 174 |
| Net amount due from other banks, bankers, and trust companies |  | 316, 882 | 321,637 | 313,451 | 298,913 | 65,399 |
| Exchanges for clearing house | 435,615 | 552, 052 | 766, 215 | 511, 375 | 796, 098 | 620,945 |
| Checks on other banks in the same place-- | 69, 010 | 68, 979 | 78, 350 | 62, 829 | 78, 045 | 53,752 |
| Outside checks and other cash items | 65, 844 | 65, 289 | 79, 261 | 64, 399 | 76, 548 | 56,877 |
| Redemption fund and due from U States Treasurer |  | 38,213 |  |  |  |  |
| Interest earned but not collec | 48, 223 | 45,681 | 48,005 | 50, 535 | 48, 251 | 51, 252 |
| Other assets. | 203, 600 | 194, 472 | 184, 017 | 180, 829. | 222,961 | 224, 093 |
| Total | 21, 862, 540 | 22, 038, 714 | 22, 196, 737 | 21, 885, 480 | 22, 081, 913 | 21, 367, 799 |
| liabilities |  |  |  |  |  |  |
| Capital stock paid | 1,182,082 | 1, 214, 769 | 1, 224, 166 | 1,248, 271 | 1,269,930 | 1,272,291 |
|  | 944, 126 | 960,598 | 986, 384 | 996, 928 | 1,016,522 | 1, 019,928 |
| Undivided profits, less expenses and taxes paid. |  | 437, 701 | 411, 525 | 459, 139 |  | 22 |
| Interest and discount collected but not earned |  | 71, 047 |  |  | 74,560 | 73,075 |
| Amount reserved for taxes accrued | 42, 550 | 43,697 | 46, 343 | 51, 190 | 51, 066 | 46,516 |
| Amount reserved for allinterest accr | 16, 052 | 19,765 | 15, 375 | 17,905 | 22, 155 | 21, 950 |
| National-bank notes outstandin | 687, 575 | 688, 460 | 688, 178 | 693, 270 | 697, 886 | 693,919 |
| Due to Federal reserve banks. | 14, 261 | 19, 039 | 19, 161 | 21, 316 | 24, 086 | 17,900 |
| Net amount due to national bank | 1,249,673 | 1,084, 437 | 1,017, 141 | 1, 076, 101 | 1, 046, 908 | 938,053 |
| Net amount due to other banks, bankers, and trust companies | 2, 044, 459 | 1,830, 103 | 1,807, 718 | 1, 694, 249 | 1, 577, 579 | 1, 589, 767 |
| Certified checks outstanding | 71, 647 | 165, 976 | 174, 802 | 136, 644 | 237, 839 | 178, 584 |
| Cashiers' checks outstand | 213, 801 | 169, 880 | 255, 486 | 174, 259 | 208, 055 | 204,318 |
| Demand deposi | 10, 044, 189 | 10, 123, 428 | 10, 219, 824 | 10,035, 636 | 10, 098, 884 | 9, 505, 175 |
| Time deposits. | 3, 259, 178 | 3, 410,480 | 3, 485, 501 | 3, 560, 298 | 3, 621, 112 | 3, 631, 837 |
| United States deposit | 67, 914 | 115, 200 | 175, 788 | 533,453 | 147, 239 | 212, 123 |
| Total deposits | 16,965, 122 | 16, 924, 548 | 17, 155, 481 | 16,751, 956 | 16, 961, 702 | 16,877, 757 |
| United States Government securities borrowed | 116, 212 | 123, 243 | 130,960 | 136,914 | 131,309 | 140,551 |
| Other bonds | 5,847 | 4, 620 | 4, 608 | 3, 823 | 4, 675 | 4,390 |
| Securities (other than United States or other bonds) borrowed | 1,893 | 1,526 |  |  | 196 | 5 |
| Bills payable, other than with Fede |  |  |  |  |  |  |
| serve banks.--..-.....................-- | 55,986 | 98, 281 | 115,457 | 129,968 | 154, 184 | 151,775 |
| Bills payable with Federal reserve banks-- | 912, 095 | 952, 624 | 876, 095 | 879, 368 | 783, 242 | 759, 247 |
| State bank circulation outstanding |  |  |  |  | 58 | 58 |
| Letters of credit and travelers' checks outstanding $\qquad$ | 7,498 | 26,745 | 11, 149 | 8,602 | 6,371 | 5,565 |
| Acceptances. | 424, 669 | 438,430 | 431, 198 | 414, 583 | 406, 525 | 375, 416 |
| Time drafts outstanding | 1,087 | 1,151 |  | 153 | 245 | 103 |
| Liabilities other than those above | 28,544 | 31, 456 | 25,443 | 18, 835 | 17, 486 | 29,522 |
| Total | 21, 862, 540 | 22, 038,714 | 22, 196, 737 | 21, 885, 480 | 22, 051, 913 | 21, 357, 790 |
| I.iabilities for rediscounts, including those with Federal reserve banks. | 1,096,509 | 1, 214, 174 | 1, 214, 516 | 1, 290, 304 | 1, 453, 207 | 1, 431, 641 |

${ }^{1}$ Since Sept. 8, 1920, letters of credit included with loans and discounts.

Table No. 55.-Aggregate resources and liabilities of national banks from February, 1920, to October, 1928-Continued

## 1921

[In thousands of dollars]

|  | $\begin{gathered} \text { Feb. } 21 \\ (8,143 \\ \text { banks }) \end{gathered}$ | Apr. 28 (8,152 banks) | $\begin{gathered} \text { June } 30 \\ (8,154 \\ \text { banks }) \end{gathered}$ | Sept. 6 (8,155 banks) | $\begin{gathered} \text { Dec. } 31 \\ (8,169 \\ \text { banks) } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Resources |  |  |  |  |  |
| Loans and discounts ${ }^{2}$ | 11, 680, 837 | 11, 367, 074 | 11, 125, 099 | 10,977, 614 | 10, 981, 783 |
| Overdrafts | 12,360 | 10,770 | 9,970 | 12, 355 | 9,949 |
| Customers' liability account of acceptances. | 330, 023 | 282, 478 | 238, 287 | 202,354 | 200, 663 |
| United States Government securities owned | 2, 047, 234 | 2,001, 811 | 2,019,497 | 1,861,977 | 1,975, 898 |
| Other bonds, stocks, securities, etc | 1,980, 825 | 1,990, 970 | 2, 005, 584 | 1,973, 749 | 2, 081, 442 |
| 13anking house, furniture, and fixtures..-- | 390, 760 | 399, 038 | 410, 392 | 421, 027 | 429,929 |
| Other real estate owned.-..-----........----- | 47,651 | 52,398 | 51,742 | 52,939 | 54,368 |
| Lawful reserve with Federal reserve banks_ | 1,128,517 | 1, 077, 155 | 1, 040, 205 | 1, 029,978 | 1, 143, 259 |
| Items with Federal reserve bank in process of collection $\qquad$ | 334,722 | 313,385 | 328, 002 | 305, 469 | 349, 911 |
| Cash in vault | 397,773 | 402, 223 | 374, 349 | 357, 798 | 341, 811 |
| A mount due from national banks | ${ }^{3} 9001,201$ | 3752,934 | 756, 861 | 808, 619 | 863, 508 |
| Amount due from otber banks, bankers, and trust companies | ${ }^{3} 216,957$ | ${ }^{3} 218,797$ | 259,656 | 231, 044 | 228, 802 |
| Exclanges for clearing house. | 473,208 | 390, 465 | 656, 093 | 467,845 | 437, 750 |
| Checks on other banks in the same place.- | 46,016 | 37, 101 | 60,478 | 54,973 | 69, 236 |
| Outside checks and other cash items.----- | 46,066 | 39,789 | 61,238 | 55, 242 | 62, 209 |
| Redemption fund and due from United States Treasurer. $\qquad$ | 37, 101 | 35, 600 | 36,290 | 35, 845 | 36, 697 |
| Other assets | 236,400 | 198,711 | 204, 703 | 165, 274 | 152,921 |
| Total | 20, 307, 651 | 19,570,699 | 19, 638, 446 | 19, 014, 102 | 19, 420, 136 |
| LJABILITIES |  |  |  |  |  |
| Capital stock paid | 1,273,205 | 1, 271, 383 | 1, 273, 880 | 1, 276, 177 | 1, 282, 432 |
| Surplus fund | 1, 029, 406 | 1, 024, 761 | 1, 026, 256 | 1, 027, 373 | 1, 033,406 |
| Undivided profits, less expenses and taxes paid | 560,540 | 521, 164 | 496, 155 | 538, 784 | 464, 782 |
| National-bank notes outstanding | 684, 366 | 679, 577 | 704, 147 | 704, 668 | 717,473 |
| Due to Federal reserve banks. | 14,713 | 16,511 | 18, 678 | 16, 068 | 18,882 |
| Amount due to national banks. | 8 887, 018 | 3 751,749 | 699, 705 | 757, 985 | 779, 783 |
| Amount due to other banks, bankers, and trust companies | ${ }^{3} 1,501,563$ | ${ }^{3} 1,337,072$ | 1, 432, 628 | 1, 343, 245 | 1, 467, 221 |
| Certified checks outstanding | 122, 386 | 108, 338 | 147, 003 | 124, 870 | 56,031 |
| Cashier's checks on own bank outstanding. | 166, 202 | 162,735 | 189,647 | 175, 243 | 208, 795 |
| Demand deposits | 8,960,593 | 8,601, 787 | 8, 709, 825 | 8, 352, 756 | 8, 600, 943 |
| Time deposits | 3, 712, 430 | 3, 698, 518 | 3,695,806 | 3, 680, 704 | 3, 749,328 |
| United States depos | 113,449 | 175, 149 | 249, 039 | 109, 981 | 188, 089 |
|  | 15, 478, 354 | 14,851,859 | 15,142,381 | 14, 560,852 | 15,075, 102 |
| United States Government securities borrowed | 121,895 | 130,785 | 100, 324 | 84,847 | 66, 923 |
| Bonds and securities (other than United States) borrowed | 3,660 | 4,086 | 2, 830 | 3,230 | 5,740 |
| Bills payable, other than with Federal |  |  |  |  |  |
| Bills payable with Federal reserve banks.- | 658, 283 | 585, 023 | 452, 368 | 417,859 | 381,889 |
| Letters of credit and travelers' checks outstanding | 5,726 | 5,317 | 6, 188 | 4,976 | 3,951 |
| Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted $\qquad$ | ${ }^{4} 345,644$ | 287, 177 | 239, 682 | 206,507 | 202, 378 |
| Accoptances exeeuted by other banks |  | 17, 054 | 11, 243 | 11, 673 | 16,558 |
| Liabilities other than those stated above.- | 23, 403 | 55, 590 | 42,847 | 43, 320 | 55,068 |
| Total | 20,307, 651 | 19,570,699 | 19, 638, 446 | 19, 014, 102 | 19, 420, 136 |
| Liabilities for rediscounts, including those with Federal reserve banks. | 1, 144, 077 | 989,556 | 879, 416 | 705, 078 | 523, 606 |

[^32]Table No. 55.-Aggregate resources and liabilities of national banks from February, 1920, to October, 1928-Continued

## 1922

[In thousands of dollars]

|  | $\begin{gathered} \text { Mar. } 10 \\ (8,197 \\ \text { banks }) \end{gathered}$ | May 5 (8,230 banks) | $\begin{gathered} \text { June } 30 \\ (8,249 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { Sept. } 15 \\ (8,240 \\ \text { banks) } \end{gathered}$ | $\begin{aligned} & \text { Dec. } 29 \\ & (8,225 \\ & \text { banks) } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| EESOURCES |  |  |  |  |  |
| Loans and discounts (including rediscounts) ${ }^{2}$ | 11, 282, 579 | 11,184, 116 | 11,248, 214 | 11, 236, 025 | 11,599, 668 |
| Overdrafts | 11, 295 | 10, 227 | 9,198 | 12, 141 | 13,045 |
| Customers' liability account of acceptances. | 169, 887 | 168, 935 | 176, 238 | 171, 190 | 208,465 |
| United States Government securities owned. | 2, 031, 564 | 2, 124, 691 | 2, 285,459 | 2, 402, 492 | 2,656, 560 |
| Other bonds, stocks, securities, etc | 2,086, 596 | 2,162,587 | 2,277, 866 | 2,289, 782 | 2,347, 479 |
| Banking house, furniture and fixtur | 440, 296 | 444, 368 | 452, 434 | 459, 020 | 470,644 |
| Other real estate owned. | 67, 598 | 62, 531 | 64, 383 | 67, 789 | 75, 178 |
| Lawful reserve with Federal reserve banks. | $1,124,707$ | 1, 150, 885. | 1, 151, 605 | 1, 232, 104 | 1, 220, 847 |
| Items with Federal reserve banks in process of collection. | 312,900 | 330,917 | 355, 666 | 418,923 | 455,792 |
|  | 336, 065 | 334, 504 | 326, 181 | 331,951 | 391, 840 |
| Amount due from national banks | 987,816 | 974, 375 | 974, 975 | 1,063, 695 | 1, 065, 820 |
| Amount due from other banks, bankers, and trust companies | 248,578 | 244, 707 | 267,050 | 290,541 | 316,966 |
| Exchanges for clearing house | 481, 368 | 681,269 | 767,096 | 614, 771 | 777,572 |
| Checks on other banks in the same plac | 38, 207 | 45, 215 | 63, 394 | 54, 623 | 70,088 |
| Outside checks and other cash items...---- | 41,205 | 44, 053 | 64, 928 | 63, 112 | 62, 221 |
| Redemption fund and due from United States Treasurer. $\qquad$ | 36,507 | 36,823 | 36,767 | 30,656 | 36,825 |
| Other assets. | 163,234 | 176,445 | 184, 556 | 172,284 | 205,947 |
| Total | 19,850, 402 | 20, 176,648 | 20, 706, 010 | 20,926, 099 | 21,974,957 |
| LIABILITIES |  |  |  |  |  |
| Capital stock paid | 1,289, 528 | 1,296, 220 | 1, 307, 216 | 1, 307, 122 | 1,317,010 |
|  | 1,036, 184 | 1,040, 249 | 1, 048, 806 | 1,042, 197 | 1,075,545 |
| Undjvided profits, less expenses and taxes paid | 508, 560 | 522,658 | 492,434 | 539, 047 | 528,924 |
| National-bank notes outstanding | 719,570 | 720, 984 | 725,748 | 726. 789 | 723,819 |
| Due to Federal reserve banks- | 17,641 | 21. 213 | 19,852 | 26.472 | 28, 109 |
| Amount due to national banks.-..-----.-- | 962,140 | 936,399 | 916, 740 | 1,031, 648 | 1, 035,961 |
| A mount due to other banks, bankers, and trust companies. | 1,560,920 | 1,657, 40 | 1, 565, 459 | 1,582, 444 | 1,691, 307 |
| Certified checks outstanding | 174, 469 | 190, 877 | 205, 682 | 164,427 | 218, 464 |
| Cashier's checks outstanding | 175, 632 | 193, 763 | 245, 091 | 208, 991 | 287,733 |
| Demand deposits. | 8, 446, 530 | 8, 707, 201 | 9,152,415 | 9, 270, 378 | 9, 535,995 |
| Time deposits (including postal savings)... | 3,837, 759 | 3,918, 282 | 4,111,951 | 4, 169, 220 | 4, 318, 736 |
| United States deposits.....-.-.............-.-. | , 215, 347 | 141,844 | 103, 374 | 145, 182 | , 304, 176 |
| Total deposits ...-.-.-------- | 15, 390,488 | 15,766,988 | 16,320,564 | 16, $5 \dot{4} 8,762$ | 17, 420,481 |
| United States Government Securities borrowed | 53, 722 | 46, 225 | 42,475 | 38,104 | 34,615 |
| Bonds and securities (other than United States) borrowed | 6,103 | 3,058 | 2,897 | 2,990 | 2,948 |
| Bills payable (including all obligations representing borrowed money other than rediscounts) | 275, 089 | 248,681 | 228, 481 | 181, 765 | 310, 781 |
| Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement) | 323,737 | 285,940 | 28,281 280,271 | 181,765 247,559 | 262, 421 |
| Letters of credit and travelers' checks outstanding | 4,719 | 5,050 | 8, 256 | 6,689 | 4,889 |
| Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted. | 171, 332 | 170, 132 | 172,887 | 165,715 | 199, 844 |
| Acceptances executed by other banks | 13,869 | 14,748 | 16,494 | 17,654 | 23, 631 |
| Liabilities other than those stated above | 57,551 | 55, 715 | 59,481 | 51, 756 | 70,049 |
| Total | 19,850, 402 | 20, 176,648 | 20,706, 010 | 20,926, 099 | 21, 974, 957 |

[^33]Table No. 55.-Aggregate resources and liabilities of national banks from February, 1920, to October, 1928-Continued

1923
[In thousands of dollars]

|  | $\begin{gathered} \text { Apr. } 3 \\ (8,229 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ (8,241 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { Sept. } 14 \\ (8,239 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { Dec. } 31 \\ (8,184 \\ \text { banks) } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) ${ }^{\text {a }}$ | 11, 667,959 | 11, 817, 671 | 11, 934, 556 | 11, 876, 562 |
| Overdrafts | 11,662 | 10,430 | 12,950 | 10, 470 |
| Customers' liability account of acceptances | 202,826 | 187, 131 | 153,485 | 207, 438 |
| United States Government securities owned | 2, 694, 207 | 2, 693,846 | 2, 602, 762 | 2,566, 851 |
| Other bonds, stocks, securities, etc | 2,346, 915 | 2, 375, 857 | 2, 398, 304 | 2, 477,843 |
| Banking house, furniture and fixtur | 479,580 | 493, 324 | 504, 731 | 512,910 |
| Other real estate owned | 82, 139 | 87, 133 | 86, 412 | 93, 881 |
| Lawful reserve with Federal reserve banks | 1,179,500 | 1,142,736 | 1,169,345 | 1,180, 838 |
| Items with Federal reserve banksin process of collection- | 424, 620 | 396, 911 | 463,456 | 460, 173 |
| Cash in vault | 359,147 | 291, 108 | 361,485 | 386, 428 |
| Amount due from national banks. | 1,033,749 | 910, 014 | 960, 769 | 1,029,342 |
| Amount due from other banks, bankers, and trust companies | 300, 990 | 295, 660 | 292, 974 | 319, 992 |
| Exchanges for clearing house | 526, 224 | 486, 383 | 481, 585 | 925, 979 |
| Checks on other banks in the same pla | 57,396 | 68, 283 | 49,560 | 85, 079 |
| Outside checks and other cash items. | 53, 942 | 71,578 | 59,406 | 73,656 |
| Redemption fund and due from United States Treasurer- | 36, 895 | 37, 108 | 36, 934 | 36,746 |
| Other assets. | 154, 962 | 146, 643 | 144, 162 | 161,940 |
| Total | 21, 612, 713 | 21, 511, 766 | 21, 712, 876 | 22,406, 128 |
| Lhabilities |  |  |  |  |
| Capital stock paid in | 1,319, 144 | 1, 328, 891 | 1,332, 394 | 1, 325, 825 |
| Surplus fund | 2,067,652 | 1,070,616 | 1, 068, 320 | 1,068,359 |
| Undivided profits, less expenses and taxes paid | 486, 172 | 476, 205 | 523, 010 | 473, 979 |
| National bank notes outstanding | 728, 076 | 720, 001 | 731, 479 | 725,949 |
| Due to Federal reserve banks | 26, 517 | 24, 194 | 29,763 | 26,965 |
| Amount due to national banks | 1,015, 525 | 838, 227 | 905, 104 | 920, 239 |
| Amount due to other banks, bankers, and trust companies | 1,644, 488 | 1, 546, 777 | 1,510,573 | 1,648,607 |
| Certified checks outstanding | 148, 477 | 54, 123 | 130,547 | 186, 434 |
| Cashiers' checks outstanding | 176, 155 | 199, 064 | 167, 157 | 347, 629 |
| Demand deposits | 9, 180, 624 | 9, 288, 298 | 9, 331, 368 | 9, 593, 119 |
| Time deposits (including postal savings) | 4, 580, 216 | 4, 755, 162 | 4, 864, 369 | 4, 948, 019 |
| United States deposits | 264, 279 | 192, 135 | 101, 649 | 157, 849 |
| Total deposits | 17,086,281 | 16,897, 980 | I7,040,5s0 | 17, 828, 861 |
| United States Government securities borrowed | 34, 080 | 34, 952 | 36,983 | 38, 287 |
| Bonds and securities (other than United States) borrowed | 4, 161 | 2,977 | 2,750 | 3,038 |
| Bills payable (inctuding all obligations representing borrowed money other than rediscounts) | 370, 165 | 370, 921 | 352, 995 | 324, 166 |
| Notes and bills rediscounted (including acceptances of other banks and loreign bills of exchange or drafts |  |  |  |  |
|  | 290, 467 | 352, 801 | 400, 799 | 333, 896 |
| Letters of credit and travelers' checks outstanding--.--- | 5,542 | 8,569 | 7, 503 | 5,475 |
| Acceptances executed for customers and to furnish dollar exchange less those purchased or discotinted. | 200, 873 | 172, 208 | 145,786 | 204, 432 |
| Acceptances executed by other banks | 26, 144 | 30, 409 | 18,897 | 17,630 |
| Liabilities other than those stated above | 43, 956 | 45, 236 | 51, 430 | 56, 231 |
| Total. | 21,612, 713 | 21, 511, 766 | 21, 712, 876 | 22, 406, 128 |

${ }^{2}$ Includes customers' liability under letters of eredit.

Table No. 55.-Aggregate resources and liabilities of national banks from February, 1920, to October, 1928-Continued

## 1924

[In thousands of dollars]

|  | $\begin{gathered} \text { Mar. } 31 \\ (8,115 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ \text { (8,085 } \\ \text { banks) } \end{gathered}$ | Oct. 10 (8,074 banks) | $\begin{gathered} \text { Dec. } 31 \\ (8,049 \\ \text { banks) } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) ${ }^{\text {a }}$ | 11,952, 287 | 11, 978, 728 | 12,210, 148 | 12,319,680 |
| Overdrafts | 10, 815 | 10,075 | 12, 242 | 9,802 |
| Customers' liability account of acceptances. | 202, 572 | 135, 829 | 145, 666 | 244, 728 |
| United States Government securities owned | 2, 494, 313 | 2, 481, 778 | 2, 579, 190 | 2, 586, 697 |
| Other bonds, stocks, securities, etc | 2, 511, 637 | 2, 660, 550 | 2, 897, 040 | 3,075, 999 |
| Banking house, furniture and fixture | 525, 335 | 532,728 | 541, 852 | 551, 371 |
| Other real estate owned | 100, 098 | 104, 630 | 107, 459 | 108,966 |
| Lawful reserve with Federal reserve banks | 1, 160, 766 | 1, 198, 670 | 1,303, 631 | 1,394, 386 |
| Items with Federal reserve banks in process of collection | 379, 307 | 397, 340 | 427, 894 | 486, 933 |
| Cash in vault | 342, 969 | 345, 219 | 360, 101 | 409, 566 |
|  | 938, 804 | 1,099, 763 | 1,412, 807 | 1,349,859 |
| Amount due from other banks, bankers, and trust companies | 283, 386 | 345, 020 | 439, 356 | 431,043 |
| Exchanges for clearing house | 842, 719 | 925, 568 | 575, 360 | 996, 615 |
| Checks on other banks in the same pla | 67,083 | 75, 925 | 53, 871 | 85,225 |
| Outside checks and other cashitems. | 56,420 | 69,687 | 52, 898 | 70,635 |
| Redemption fund and due from United States Treasurer | 37, 167 | 37, 129 | 36, 726 | 36,310 |
| Other assets | 157, 210 | 167, 280 | 166, 820 | 223,466 |
| Total | 22, 062, 888 | 22, 565, 919 | 23,323,061 | 24, 381, 281 |
| LIA BILITIES |  |  |  |  |
| Capital stock paid in. | 1,335, 572 | 1,334, 011 | 1,332, 527 | 1,334,836 |
| Surplus fund. | 1, 073, 363 | 1, 080,578 | 1, 074, 268 | 1,088, 880 |
| Undivided profits, less expenses and taxes paid | 507, 905 | 501, 656 | 556, 792 | 442, 484 |
| Reserved for taxes, interest, etc., accrued |  |  |  | 60,784 |
| National-bank notes outstanding | 726, 483 | 729, 686 | 723, 530 | 714,844 |
| Due to Federal reserve banks | 25,328 | 26,445 | 27,342 | 33,188 |
| A mount due to national banks. | 886,435 | 1,035,000 | 1,338, 309 | 1,239,923 |
| Amount due to other banks, bankers, and trust companies | 1, 653, 347 | 1, 759, 556 | 1, 933, 857 | 2, 029,671 |
| Certified checks outstanding | 187, 704 | 226, 714 | 147, 404 | 184, 363 |
| Cashiers' checks outstanding | 261, 785 | 323, 621 | 217, 231 | 415, 260 |
| Demand deposits. | 9, 292, 127 | 9, 593, 250 | 9, 795, 580 | 10,363, 250 |
| Time deposits (including postal savings) | 5, 108,970 | 5, 259, 933 | 5, 460, 677 | 5, 581, 287 |
| United States deposits. | 183, 000 | 123, 318 | 188, 398 | 153,266 |
| Total deposits... | 17, 598,6c6 | 18, 347,837 | 19, 108, 798 | 20,000, 008 |
| United States Government securities borrowed...-.....- | 35, 684 | 32, 542 | 28,729 | 28,930 |
| Bonds and securities (other than United States) borrowed. | 2,532 | 2, 565 | 3,581 | 3,405 |
| Bills payable (including all obligations representing borrowed money other than rediscounts) | 238,888 | 143,847 | 123, 611 | 202, 304 |
| Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement) $\qquad$ | 271,645 | 196, 778 | 170, 419 | 196, 396 |
| Letters of credit and travelers' checks outstanding...... | 6,225 | 9,456 | 6,135 | 6,124 |
| Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted | 193,240 | 131, 411 | 140,574 | 235, 232 |
| Acceptances executed by other banks.. | 25,455 | 17, 381 | 18,435 | 26, 564 |
| Liabilities other than those stated abo | 47,200 | 38, 171 | 35, 662 | 40,290 |
| Total | 22, 062, 888 | 22, 565, 919 | 23, 323,061 | 24, 381, 281 |

[^34]Table No. 55.-Aggregate resources and liabilities of national banks from February, 1920, to October, 1998—Continued

## 1925

[In thousands of dollars]

|  | Apr. 6 (8,016 banks) | June 30 (8,072 banks) | Sept. 28 ( 8,085 banks) | $\begin{aligned} & \text { Dec. } 31 \\ & (8,054 \\ & \text { banks } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
| fesources |  |  |  |  |
| Loans and discounts (including rediscounts) ${ }^{\text {2 }}$ | 12, 468,836 | 12,674,067 | 13, 134, 461 | 13, 535, 278 |
| Overdrafts, | 11, 410 | 9,352 | 14,900 | 10,554 |
| Customers' liability account of acceptances | 240, 962 | 176,583 | 201,083 | 277, 513 |
| United States Government securities owne | 2,614, 185 | 2, 536, 767 | 2, 512, 025 | 2,522,810 |
| Other bonds, stocks, securities, etc | 3, 139, 255 | 3, 193, 677 | 3, 242, 620 | 3,252,016 |
| Banking house, furniture and fixtures | 564, 103 | 585, 267 | 593, 176 | 606,474 |
| Other real estate owned | 112,481 | 111, 191 | 114,677 | 113,741 |
| Lawful reserve with Federal reserve banks | 1, 273, 274 | 1, 326, 864 | 1, 324, 326 | 1, 376,992 |
| Items with Federal reserve banksin process of collection. | A11, 539 | 466, 787 | 456, 666 | 572,090 |
| Cash in vault | 361, 671 | 359, 605 | 362, 341 | 390, 116 |
| Amount due from national banks | 1,192,049 | 1,096, 788 | 1, 120, 925 | 1, 192, 948 |
| A mount due from other banks, bankers, and trust companies. | 395, 655 | 403, 366 | 393, 869 | 425,518 |
| Exchanges for clearing house | 665, 288 | 988, 294 | 733, 816 | 1, 127, 241 |
| Checks on other banks in the same pla | 67, 708 | 80, 727 | 58,326 | 109,679 |
| Outside checks and other cash items | 54, 541 | 69,517 | 54, 094 | 71, 320 |
| Redemption fund and due from United States Treasurer- | 33, 120 | 33, 038 | 32,876 | 33, 008 |
| Other assets. | 226, 386 | 238,993 | 219,348 | 235, 114 |
| Total | 23, 832, 463 | 24,350, 863 | 24, 569, 527 | 25, 852,412 |
| Labilities |  |  |  |  |
| Capital stock paid in | 1, 361, 444 | 1,369,435 | 1,375, 009 | 1,379, 101 |
| Surplus fund | 1, 106, 544 | 1. 118, 928 | 1, 125, 495 | 1, 166, 601 |
| Undivided profits, less expenses and t | 490, 457 | 481, 711 | 543, 564 | 476, 207 |
| Reserved for taxes, interest, etc., accrue | 60, 224 | 60, 078 | 69,792 | 59, 170 |
| National-bank notes outstanding | 649, 447 | 648,494 | 649, 221 | 648,461 |
| Due to Federal reserve banks | 29,323 | 30, 740 | 31, 820 | 38,321 |
| Amount due to national banks | 1, 147, 628 | 1,028, 108 | 1,068,420 | 1,076,397 |
| Amount due to other banks, bankers, and trust companies. | 1,839,935 | 1,827,492 | 1,766, 708 | 1,897, 555 |
| Certified checks outstanding | 1, 197, 508 | 224,089 | 1,251,505 | 261, 813 |
| Cashiers' checks outstanding | 204,447 | 336, 167 | 214, 594 | 414, 856 |
| Demand deposits | 9, 923, 243 | 10,430, 254 | 10, 427, 544 | 11, 151, 126 |
| Time deposits (including postal savings) | 5, 785, 211 | 5,924, 658 | 5, 994, 374 | 6, 047, 370 |
| United States deposits. | 19 255, 652 | 108, 101 | 175,097 | 193, 222 |
| Total deposits.... | 19, 382, 947 | 19,909,669 | 19,930, 0¢2 | 21,080, 660 |
| United States Government securities borrowed........ | 21,747 | 21, 684 | 24, 479 | 32, 718 |
| Bonds and securities (other than Cnited States) borrowed | 3,821 | 3,530 | 3,976 | 3,625 |
| Agreements to repurchase United States Government or other securities sold |  | 3,413 | 4, 0.57 | 1,984 |
| Bills payable (including all obligations representing borrowed money other than rediscounts) | 219, 198 | 245, 107 | 316, 627 | 384, 377 |
| Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement) | 226, 597 | 233,874 | 245,537 | 264, 505 |
| Letters of credit and trayelers' checks outstanding | 6,537 | 12, 127 | 9,065 | 7,525 |
| Acceptances executed for customers and to furnish dollar exchange less thoso purchased or discounted | 232,761 | 164, 560 | 191, 873 | 257, 929 |
| Acceptances executed by other banks --. | 29,502 | 28, 773 | 28,542 | 39,595 |
| Liabilities other than those stated above | 41, 237 | 49,471 | 52, 228 | 49,954 |
| Total | 23, 832, 463 | 24, 350, 863 | 24, 569, 527 | 25,852,412 |

: Includes customers' liability under letters of credit.

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20669^{\circ}-\mathrm{H} . \text { Doc. } 361,70-2-25
$$

Table No. 55.-Aggregate resources and liabilities of national banks from February, 1920, to October, 1928-Continued

## 1926

[In thousands of dollars]

|  | $\begin{gathered} \text { Apr. } 12 \\ (8,000 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ (7,978 \\ \text { banks) } \end{gathered}$ | $\begin{aligned} & \text { Dec. } 31 \\ & (7,912 \\ & \text { banks) } \end{aligned}$ |
| :---: | :---: | :---: | :---: |
| Resources |  |  |  |
| Loans and discounts (including rediscounts) ${ }^{2}$ | 13, 301, 306 | 13, 417, 674 | 13, 573, 275 |
| Overdrafts | 10, 953 | 9, 719 | 9,332 |
| United States Government securities owned | 2,540,823 | 2, 469, 268 | 2, 282, 571 |
| Other bonds, stocks, securities, etc., owned | 3,269, 027 | 3, 372,985 | 3, 507, 821 |
| Customers' liability account of acceptances. | 265, 066 | 232, 460 | 255, 464 |
| Banking house, furniture and fixtures. | 621, 825 | 632, 842 | 644, 880 |
| Other real estate owned | 113,987 | 115, 869 | 114, 108 |
| Lawful reserve with Federal reserve banks. | 1, 288, 664 | 1, 381, 171 | 1,359, 386 |
| Items with Federal reserve banks in process of collection | 487, 345 | 501, 409 | 543, 268 |
| Cash in vault | 367, 573 | 359,951 | 352, 709 |
| Amount due from national banks | 1, 062, 811 | 1,080,617 | 1, 124, 188 |
| Amount due from other banks, bankers, and trust comp | 388, 932 | 400, 822 | 423, 766 |
| Exchanges for clearing house | 774, 989 | 899,901 | 969, 432 |
| Checks on other banks in the same place | 83, 095 | 97, 179 | 117, 264 |
| Outside checks and other cash items | 68, 809 | 69,316 | 72,923 |
| Redemption fund and due from United States | 32,905 | 33,023 | 32, 810 |
| United States Government securities borrowed |  | 24, 442 | 23,787 |
| Bonds and securities, other than United States, |  | 3,173 | 3,299 |
| Other assets | 215, 555 | 213, 803 | 273, 561 |
| Total. | 24, 893, 665 | 25,315, 624 | 25, 683, 849 |
| Labilities |  |  |  |
| Capital stock paid in | 1, 410, 434 | 1, 412,872 | 1,410,723 |
| Surplus fund. | 1, 188, 704 | 1, 198,899 | 1, 216,979 |
| Undivided profits, less expenses and taxes | 500, 519 | 477, 587 | 477, 217 |
| Reserved for taxes, interest, etc., accrued | 63,327 | 64, 618 | 61, 308 |
| National bank notes outstanding | 649, 452 | 651, 155 | 646,449 |
| Due to Federal reserve banks | 35, 785 | 33, 794 | 38,179 |
| A mount due to national banks. | 987, 311 | 979, 814 | 983, 661 |
| Amount due to other banks, bankers, and trust comp | 1, 779,579 | 1, 885,848 | 1,816,955 |
| Certified checks outstanding | 258, 034 | 217, 123 | 219,759 |
| Cashiers' checks outstanding | 223, 885 | 288, 669 | 365,087 |
| Demand deposits | 10, 456, 694 | 10, 778, 603 | 10, 768, 669 |
| Time deposits (including postal savings) | 6, 199, 806 | 6,313, 809 | 6, 533, 442 |
| United States deposits | 234, 704 | 144, 504 | 138,239 |
| Total deposits. | 20, 176, 998 | 20,642, 164 | 20, 869,991 |
| United States Government securities borro | 25, 611 | 24, 442 | 23,787 |
| Bonds and securities, other than United States, borrowed. | 4,053 | 3, 173 | 3,299 |
| Agreements to repurchase United States Government or other securities sold | 2,497 | 3,485 | 18,485 |
| Bills payable (including all obligations representing borrowed money other than rediscounts) | 265, 590 | 253, 807 | 391.593 |
| Notes and bills rediscoun | 150, 731 | 168, 149 | 138, 716 |
| Acceptances of other banks and foreign bills of exchange or drafts - sold with indorsement | 107,982 | 100, 652 | 95, 349 |
| Letters of credit and travelers' checks outstanding | 7,760 | 12,380 | 7,738 |
| Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted................................ |  |  |  |
| Acceptances executed by other bank | 39,493 | 29,801 | 23, 268 |
| Liabilities other than those stated abo | 55, 515 | 50, 805 | 54,546 |
| Total | 24, 893, 665 | 25, 315, 624 | 25,683, 849 |

[^35]Table No. 55.-Aggregate resources and liabilities of national banks from February, 1920, to October, 1928--Continued

## 1927

[In thousands of dollars!

|  | $\begin{gathered} \text { Mar. } 23 \\ (7,828 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ (7,796 \\ \text { banks }) \end{gathered}$ | Oct. 10 (7,804 banks) | $\begin{gathered} \text { Dec. } 31 \\ (7,765 \\ \text { banks }) \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) ${ }^{\text {a }}$ | 13, 647, 640 | 13, 955, 696 | 14, 366,926 | 14, 831, 259 |
| Overdrafts | 12, 662 | 9, 788 | 14, 503 | 10, 313 |
| United States Government securities owned | 2, 652, 367 | 2, 596, 178 | 2,675,542 | 2,747, 854 |
| Other bonds, stocks, securities, etc., owned | 3, 671,313 | 3,797, 040 | 3, 941, 438 | 4, 151, 944 |
| Customers' liability account of acceptances | 246, 250 | 253, 131 | 283, 589 | 369,855 |
| Banking house, furniture and fixtures | 663, 959 | 680, 218 | 698,516 | 700, 337 |
| Other real estate owned | 117, 511 | 115, 817 | 122, 161 | 122, 885 |
| Lawful reserve with Federal reserve banks | $1,400,317$ | 1, 406, 052 | 1, 413, 792 | 1, 509, 253 |
| Items with Federal reserve banks in process of collection. | 443, 145 | 496,916 | 502,036 | 520, 399 |
| Cash in vault | 373, 905 | 364, 204 | 375, 251 | 361,376 |
| Amount due from national banks | 1, 026, 760 | 1,044, 653 | 1, 125, 872 | 1, 177, 334 |
| Amount due from other banks, bankers, and trust companies | 393, 174 | 426, 381 | 459, 842 | 473, 881 |
| Exchanges for clearing house | 626,687 | 947,946 | 790,496 | 675,681 |
| Checks on other banks in the same | 74, 304 | 101, 574 | 86, 479 | 106,281 |
| Outside checks and other cash items | 47, 126 | 89,480 | 86, 832 | 106, 363 |
| Redemption fund and due from United States 'Treasurer- | 32, 505 | 32,917 | 33, 079 | 33,300 |
| United States Government securities borrowed.......... | 15, 086 | 17, 721 | 14,780 | 20, 743 |
| Bonds and securities, other than United States, borrowed | 4,646 | 3, 826 | 2,948 | 3,550 |
| Other assets | 247, 830 | 242, 405 | 219, 742 | 241, 625 |
| Totel | 25, 699, 147 | 26, 581, 943 | 27, 213, 824 | 28, 164, 219 |
| LIA BILITIES |  |  |  |  |
| Capital stock paid in | 1,460,491 | 1, 474, 173 | 1,409,384 | 1,528,509 |
| Surplus fund. | 1, 239, 810 | 1, 256, 945 | 1,273, 029 | 1, 314,438 |
| Undivided profits, less expenses and taxes paid | 519, 670 | 508, 421 | 571, 482 | 530, 753 |
| Reserved for taxes, interest, etc., accrued | 70, 409 | 70, 326 | 78, 521 | 76,451 |
| National bank notes outstanding | 642, 558 | 650, 946 | 649, 886 | 650,373 |
| Due to Federal reserve banks. | 35, 281 | 36,379 | 36, 107 | 39,381 |
| Amount due to national banks. | 080, 891 | 976, 119 | 1, 076, 860 | 1,045, 133 |
| Amount due to other banks, bankers, and trust companies | 1, 764, 982 | 1, 844, 439 | 1, 894, 686 | 2, 110, 933 |
| Certified checks outstanding | 200, 381 | 223, 884 | 281, 479 | 68,569 |
| Cashiers' checks outstanding | 201, 921 | 315, 106 | 227, 217 | 358,410 |
| Dividend checks outstanding |  |  |  | 29,620 |
| Demand deposits | 10, 430, 341 | 10, 923, 729 | 10, 924, 311 | 11, 230, 047 |
| Time deposits (including postal savings) | 7, 056, 467 | 7,315,624 | 7,590,944 | 7, 808, 437 |
| United States deposits. | 241,945 | 139,843 | 255, 624 | 169,473 |
|  | 20, 912,209 | 21,775, 123 | 22, 287, 238 | 22, 860, 009 |
| United States Government securities borrowed.......... | 17,011 | 17, 746 | 14,787 | 20,967 |
| Bonds and securities, other than United States, borrowed | 4,646 | 3,826 | 2,948 | 3, 550 |
| Agreements to repurchase United States Government or other securities sold. | 4,480 | 3,529 | 3,045 | 12,843 |
| Bills payable (including all obligations representing borrowed money other than rediscounts) | 306, 203 | 248, 018 | 235,759 | 410, 149 |
| Notes and bills rediscounted.-....-.-.-.-.................- | 92,840 | 120,024 | 80,571 | 71,233 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | 95,085 | 111, 010 | 157,422 | 194, 530 |
| Letters of credit and travelers' checks outstanding .-...- | 9,812 | 15, 449 | 10, 684 | 9, 220 |
| Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted. | 242, 265 | 248, 184 | 278,967 | 374,852 |
| Acceptances executed by other banks | 17, 636 | 20,353 | 18,444 | 14,506 |
| Liabilities other than those stated ahove | 64,072 | 57,870 | 61,657 | 91, 842 |
| Total | 25, 699, 147 | 26,581, 043 | 27, 213, 824 | 28, 164, 219 |

[^36]Table No. 55.-Aggregate resources and liabilities of national banks from February, 1920, to October, 1928-Continued

1928
[In thousands of dollars]

|  | $\begin{gathered} \text { Feb. } 28 \\ (7,734 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ (7,691 \\ \text { banks }) \end{gathered}$ | $\begin{array}{r} \text { Oct. } 3 \\ (7,676 \\ \text { banks) } \end{array}$ |
| :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |
| Loans and discounts (including rediscounts) ${ }^{1 .}$ | 14,399,447 | 15, 144, 995 | 15,116, 860 |
| Overdrafts. | 12, 156 | 10, 138 | 15, 606 |
| United States Government securities owned | 2,900, 896 | 2, 891, 167 | 3, 012, 584 |
| Other bonds, stocks, securities, etc., owned | 4, 180, 004 | 4, 256, 281 | 4, 104, 022 |
| Customers' liability account of acceptances | 375, 185 | 414, 573 | 429, 034 |
| Banking house, furniture and fixtures. | 712, 278 | 721, 229 | 732, 455 |
| Other real estate owned. | 123, 653 | 125, 680 | 122, 773 |
| Lawful reserve with Federal reserve banks | 1, 457, 431 | 1, 453, 383 | 1, 467, 535 |
| Items with Federal reserve banks in process of | 454, 166 | 448, 182 | 567, 942 |
| Cash in vault | 370, 228 | 315, 113 | 364, 281 |
| Amount due from national banks. | 1, 058, 531 | 1, 020, 320 | 1,556,235 |
| Amount due from other banks, bankers, and trust companies | 427, 247 | 417, 465 | 1,556, 235 |
| Exchanges for clearing house. | 645, 738 | 756, 176 | 989,920 |
| Checks on other banks in the same place | 70, 286 | 108, 789 | 988, ${ }^{\text {c }}$ - |
| Outside checks and other cash items | 76, 918 | 100, 367 | 99, 213 |
| Redemption fund and due from United States Treasurer | 32, 849 | 33, 050 | 33, 261 |
| United States Government securities borrowed....... | 13,979 | 17, 877 | 18,545 |
| Bonds and securities, other than United States, borrowed | 3,810 | 3,358 | 18, 545 |
| Other assets. | 258, 885 | 272, 086 | 295, 205 |
| Total | 27, 573, 887 | 28, 508, 239 | 28, 925, 480 |
| LIABILIIIES |  |  |  |
| Capital stock paid in | 1,537, 214 | 1, 598, 856 | 1,615, 744 |
| Surplus fund | 1,330, 096 | 1, 419,695 | 1,450,499 |
| Undivided profits-net | 558, 647 | 557, 437 | 549, 624 |
|  |  |  | 58, 055 |
| Reserves for interest, taxes, and other expenses accrued and unpaid. | 73, 625 | 83, 753 | 81, 464 |
| National-bank notes outstanding - | 640, 656 | 649, 095 | 648, 548 |
| Due to Federal reserve banks. | 33, 732 | 35,618 | 49,745 |
| Amount due to national banks | 1,008, 175 | 885,197 | 2, 843, 472 |
| Amount due to other banks, bankers, and trust comp | 1,900, 773 | 1,817,202 | 2,843, 472 |
| Certified checks outstanding | 209, 079 | 78, 943 |  |
| Cashiers' checks outstanding | 244, 182 | 307, 624 | 602,326 |
| Dividend checks outstanding. | 1, 192 | 28, 404 |  |
| Letters of credit and travelers' checks outstanding. |  |  | 12,389 |
| Demand deposits. | 10, 826, 357 | 11, 003,795 | 11, 073, 155 |
| Time deposits (including postal savings) | 7,902, 213 | 8, 296, 638 | 8,310, 891 |
| United States deposits.......-........... | 63, 379 | 185,916 | 113,333 |
| Total deposits ${ }^{2}$ - | 22,279, 082 | 22,639, 387 | 23, 00j, 311 |
| United States Government securities borrowed | 13,979 | 17,877 | 18,545 |
| Bonds and securities, other than United States borrowed | 3,810 | 3,358 | 18, 54 |
| Agreements to repurchase United States Government or other secur- <br> ities sold. | 12,524 | 7,217 | 35,591 |
| Bills payable (including all obligations representing borrowed money other than rediscounts) | 302, 199 | 622, 108 |  |
| Notes and hills rediscounted. | 92,499 | 179, 077 | 707,581 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement. | 208,867 | 227,745 | 222,508 |
| Letters of credit and travelers' checks outstanding | 12, 156 | 17,934 |  |
| Acceptances executed for customers. | 375, 075 | 411, 763 | 420, 754 |
| Acceptances executed by other banks. | 17, 121 | 19, 173 | 26, 133 |
| Liabilities other than those stated ahove | 110,137 | 58,814 | 85, 123 |
| Total. | 27,573, 687 | 28, 508, 239 | 28, 925, 480 |

${ }^{1}$ Includes customers' liability under letters of credit, also acceptances of other banks and bills of exchange or drafts sold with indorsement.
${ }_{2}$ Letters of credit and travelers' checks sold for cash and outstanding have not included with total deposits for calls prior to Oct. 3, 1928.

## TABLE No. 56

## ABSTRACT OF REPORTS OF CONDITION OF NATIONAL BANKS ON DECEMBER 31, 1927, FEBRUARY 28, JUNE 30 AND OCTOBER 3, 1928

(Arranged,Alphabetically by States, Territories, and Reserve Cities) (In Thousands of Dollars)

NOTE.-The Abstract of each State is exclusive of any reserve city therein

## Abstract of reports since October 31, 1927, arranged by States and reserve cities ALABAMA

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | Feb. 23, 1928 | June 30, 1928 | $\begin{aligned} & \text { Oct. } 3, \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 103 banks | 103 banks | 104 banks | 104 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 91, 483 | 93, 613 | 94,645 | 97, 316 |
| Overdratts | 97 | 171 | 92 | 280 |
| United States Government securities owned | 14,400 | 12,555 | 13, 625 | 15, 416 |
| Other bonds, stocks, securities, etc., owned_ | 20, 262 | 19,889 | 21, 194 | 21, 236 |
| Customers' liability account of acceptances. | 690 | 711 | 738 | 1,565 |
| Banking house, furniture and fixtures. | 5,043 | 5,077 | 5,174 | 5, 232 |
| Other real estate owned | 1,498 | 1,508 | 1,549 | 1, 565 |
| Lawful reserve with Federal reserve bank | 7,471 | 7,091 | 6,590 | 6, 742 |
| Items with Federal reserve bank in process of collection | 797 | 543 | 564 | 749 |
| Cash in vault and amount due from national banks...------ | 19,841 | 15,701 | 12,413 |  |
| Aimount due from State banks, bankers, and trust companies. | 3,443 | 2,234 | 2, 531 | 17,927 |
| Exchanges for clearing house- | 624 | 298 | 575 | 874 |
| Checks on other banks in the same place. | 477 | 240 | 283 | 81 |
| Outside checks and other cash items | 1,030 | 235 | 473 | 501 |
| Redemption fund and due from United States Treasurer | 405 | 405 | 417 | 428 |
| United States Government securities borrowed. | 1 | 1 | 2 | 2 |
| Bonds and securities, other than United States, borrowed |  |  |  |  |
| Other assets. | 172 | 222 | 180 | 439 |
| Total | 167, 734 | 160, 494 | 161,045 | 170, 272 |
| liablit |  |  |  |  |
| Capital stock paid in. | 12, 245 | 12, 245 | 12,570 | 13,520 |
| Surplus fund | 8,401 | 8,433 | 8,632 | 8, 541 |
| All other undivided profits, less expenses and taxes | 3,183 | 3,891 | 3, 660 | 3, 433 |
| Reserves for dividends, contingencies, etc |  |  |  | 292 |
| Reser ves for taxes, interest, etc., accrued | 260 | 345 | 402 | 531 |
| National-bank notes outstanding- | 8,018 | 7,980 | 8,194 | 8,475 |
| Amount due to Federal reserve bank | 452 | 371 | 349 | 343 |
| Amount due to national banks.... | 2, 378 | 2,215 | 1,536 | 5,859 |
| Amount due to State banks, bankers, and trust companies.- | 5,390 | 3, 961 | 2,931 | , 8 , |
| Certified checks outstanding Cashiers' checks outstanding | 63 718 | 210 318 | 65 350 | 662 |
| Dividend checks outstanding | 370 | 8 | 251 |  |
| Demand deposits. | 74, 209 | 67,988 | 63,649 | 64, 595 |
| Time deposits (including postal savings deposits) | 46, 485 | 46,957 | 49, 858 | 49,936 |
| United States deposits | 2,492 | 534 | 2, 312 | 1,391 |
| United States Government securities borrowed............. |  | 1 | 2 | 2 |
| Bonds and securities, other than United States, borrowed. |  |  |  |  |
| Agreements to repurchase United States Government or other securities sold |  |  |  | 1,300 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 679 | 2,083 |  | 9,732 |
| Notes and bills rediscounted | 1,631 | 2,049 | 4,139 | 9,732 |
| Acceptances of other banks and foreign bills of exchange or dratts sold with indorsements. |  | 53 | 6 | 14 |
| Letters of credits and travelers' checks sold for cash and outstanding $\qquad$ |  |  | 10 |  |
| Acceptancos executed for customers, etc | 699 | 782 | 900 | 1,573 |
| Liabilities other than those above stated | 60 | 70 | 67 | 73 |
| Total | 167,734 | 160, 494 | 161,045 | 170,272 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## ALABAMA-Continued <br> BIRMINGHAM

[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 91 , 1927, arranged by States and reserve cilies-Con.

## ALABKA

[In thousande of dollars]

|  | $\underset{1927}{\text { Dec. } 31,}$ | Feb. 28, 1928 | $\text { June }_{1928}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks | 4 banks | 4 banks | 4 banks |
| AESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 2,060 | 2,020 | 2,171 | 2, 249 |
| Overdrafts. | 3 | 4 | 4 | 4 |
| United States Government securities owned. | 1,004 | 1,013 | 1,040 | 1,046 |
| Other bonds, stocks, securities, etc., owned.. | 878 | 677 | 772 | 773 |
| Banking house, furniture, and fixtures. | 65 | 65 | 65 | 64 |
| Other real estate owned. | 7 | 7 | 6 | 6 |
| Cash in vault and amount due from national banks........- | 1,031 | 975 | 989 | 1,340 |
| Amount due from State banks, bankers, and trust companies. | 30 | 21 | 30 | 1,340 |
| Exchanges for clearing house.---.-.....- |  |  |  | 12 |
| Chocks on other banks in the same place | 9 | 4 | 10 | 12 |
| Outside checks and other cash items.--- | 42 | 20 | 52 | 83 |
| Redernption fund and due from United States Treasurer | 3 | 3 | 3 | 3 |
| Other assets. | 4 | 3 | 4 | 18 |
| Total. | 4, 936 | 4,812 | 5,146 | 5,599 |
| Liablilitles |  |  |  |  |
| Capital stock paid in | 200 | 230 | 275 | 275 |
| Surplus fund..- | 135 | 145 | 155 | 180 |
| All other undivided profits, less expenses and taxes paid. | 56 | 50 | 69 | 76 |
| Reserves for dividends, contingencies, ete. |  |  |  | 7 |
| Reserves for taxes, interest, etc., accrued | 3 | 3 | 4 | 3 |
| National-bank notes outstanding-.......- | 62 | 58 | 60 | 61 |
|  | 6 | 10 | 7 | 24 |
| Amount due to State banks, bankers, and trust companies.- | 6 | 13 | 10 | 24 |
|  | 15 | 13 | 13 |  |
|  | 24 | 24 | 38 | 51 |
| Dividend checks outstanding. | 1 | 3 | 1 |  |
| Demand deposits. | 2,479 | 2, 300 | 2,503 | 2,852 |
| Time deposits (including postal savings deposits) | 1,529 | ], $\mathbf{3 5 4}$ | 1,643 | 1,748 |
|  | 419 | 388 | 308 | 341 |
| Letters of credit and travelers checks sold for cash and outstanding | 1 | 1 |  |  |
| Total. | 4,936 | 4,812 | 5,146 | 5,599 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## ARIZONA

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\underset{1928}{\text { Feb. } 28,}$ | $\begin{gathered} \text { June 30, } \\ 1923 \end{gathered}$ | Oct. 3, 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 15 banks | 15 banks | 15 banks | 15 banks |
| resources |  |  |  |  |
| Lroans and discounts (including rediscounts) | 13,910 | 15,742 | 16,355 | 15,730 |
| Overdratts. |  |  |  |  |
| United States covernment securities owned | 3, <br> 3,295 <br> 19 | -5,022 | 6,164 <br> 3,583 <br> 1,58 | 6,162 3,860 |
| Customers' liability account of acceptances. | 99 | 18 |  |  |
| Banking house, furniture, and fixtures.... | 927 | 928 | 1, 105 | ,093 |
| Other real estate owned | 830 | 755 | ${ }^{613}$ |  |
| Lawrul reserve with Federal reserve bank | 657 | ${ }^{2}$ |  | ${ }_{36}$ |
| Cash in vault and amount due from national banks ... | 4,449 | 3,811 | 1 3,130 |  |
| Amount due from State banks, bankers, and trust companies - | 1,170 | 1,166 | 772 | 3,639 |
| Exchanges for clearing house- |  | 273 | $\underset{90}{311}$ | 339 |
| Checks on oner banks in me same pla | $4{ }^{40}$ | 71 | 29 |  |
| Outside checks and other cash items. | 130 | 71 | ${ }_{34}$ | 32 <br> 39 |
| (ex | 36 | ${ }_{4}{ }_{4}$ | 34 |  |
| Bonds and securities, other than United States, |  |  |  |  |
| Other assets. | 375 | 389 | 433 | 343 |
| Tot | 32, 108 | 32,930 | 34, 443 | 33, 834 |
| Lhabilites |  |  |  |  |
| Capital stock paid in. | 1,525 | 1,625 | 1,625 | 1,625 |
| All other undivided profits, less expenses and taxes | 457 | 505 |  |  |
| Als other undivided proits, less expenses and taxes pa | 257 20 | $\begin{array}{r}293 \\ 48 \\ \hline\end{array}$ | $\begin{array}{r}349 \\ 43 \\ \hline\end{array}$ | 381 112 |
| National-bank notes outstanding. | 674 | 673 | 672 | 772 |
| Amount due to Federal reserve banks | ${ }^{49}$ | 60 151 151 | ${ }_{189}^{20}$ | 46 |
| Amount due to State banks, bankers, and trust companies.- | 893 | 697 | 760 | 0 |
| Certified checks outstanding. | 20 | ${ }^{66}$ | 141 |  |
| Cashiers' checks outstanding. | 361 | 303 | ${ }^{01}$ | 4 |
| Dividend checrs nutstanding |  |  |  |  |
| Demand deposits. | ${ }^{18,322}$ | 8,049 | 19, 1488 | 8,559 |
| United States deposits -................. |  |  | $\begin{array}{r}9 \\ \hline 106\end{array}$ | ${ }_{92}$ |
| United States Government securities borrowed. | 4 | 4 | 4 |  |
| Bonds and securities, other than United states, borrowed--- |  |  |  |  |
| Bills payable (including all obligations representing money |  |  |  |  |
| Notes and bills rediscounted...... | 181 | 203 | 197 | 483 |
| Leiters of credit and travelers' checks sold for cash and outstanding. |  |  | 5 | 5 |
| Acceptances executed for customers, etc |  | 8 |  |  |
| Liabilities other than those above stated. | 248 | 248 | 250 | 15 |
| Total | 32, 108 | 32, 930 | 34, 443 | 33, 834 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

ARKANSAS
[In thousands of dollars]

|  | Dec. 31, $1927$ | Feb. 28, 1928 | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 7 F banks | 77 banks | 78 banks | 78 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 53,808 | 52, 727 | 54, 026 | 56, 134 |
| Overdrafts. | 69 | 93 | 65 | 110 |
| United States Government securities owned | 10, 297 | 11,087 | 11,350 | 12,285 |
| Other bonds, stocks, securities, etc., owned | 8, 807 | 9,809 | 9,956 | 9,915 |
| Banking house, furniture, and fixtures. | 2,001 | 2, 011 | 1,923 | 1,937 |
| Other real estate owned | 1,184 | 1,228 | 1,281 | 1,296 |
| Lawful reserve with Federal reserve bank | 4,428 | 4,143 | 4,188 | 4,304 |
| Items with Federal reserve bank in process of coll | 302 | 330 | 111 | 270 |
| Cash in vault and amount due from national banks | 11,735 | 8, 454 | 8,432 |  |
| Amount due from State banks, bankers, and trust companies- | 6,016 | 3, 807 | 3,748 | 14,067 |
|  | 178 | 132 | 127 | 409 |
| Checks on other banks in the same place | 218 | 134 | 252 | 409 |
| Outside checks and other cash items. | 193 | 173 | 130 | 216 |
| Redemption fund and due from United States Treas | 182 | 182 | 187 | 184 |
| United States Government securities borrowed...... | 24 |  |  | 10 |
| Bonds and securities, other than United States, borrowed |  | 4 |  | 10 |
| Other assets. | 224 | 214 | 236 | 364 |
| Total | 99. 666 | 94,528 | 96, 012 | 101, 501 |
| LIA BILITIES |  |  |  |  |
| Capital stock paid in | 6,765 | 6,765 | 6,815 | 6, 815 |
| Surplus fund. | 3, 013 | 3,221 | 3,358 | 3,486 |
| All other undivided profits, less expenses and taxes paid. | 2, 136 | 2,049 | 1,883 | 1,854 |
| Reserves for dividends, contingencies, etc |  |  |  | 36 |
| Reserves for taxes, interest, etc., accrued | 162 | 173 | 150 | 156 |
| National-bank notes outstanding | 3,627 | 3, 61.8 | 3,704 | 3, 653 |
| A mount due to Federal reserve banks |  | 38 | 22 | 52 |
| A.mount due to national banks. | 2,871 | 2, 162 | 1,571 | 9, 530 |
| Amount due to State banks, bankers, and trust compranies . | 7,175 | 5,225 | 4,365 | 9,530 |
| Certified checks outstanding- | 52 | 37 | 26 |  |
| Cashiers' checks outstanding | 709 | 469 | 798 | 560 |
| Dividend checks outstanding | 183 | 8 | 97 |  |
| Demand deposits. | 42,776 | 39,487 | 41,306 | 40,972 |
| Time deposits (including postal savings deposits) | 29,153 | 29,533 | 30, 084 | 30, 393 |
| United States deposits... | 778 | 903 | 429 | 413 |
| United States Governemnt securities borrowed | 24 |  |  | 10 |
| Bonds and securities, other than United States, borrowed |  | 4 |  | \} 10 |
| Agreemonts to repurchase United States Government or other securities sold | 4 |  | 4 | 173 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 105 | 513 | 885 | 3.277 |
| Notes and bills rediscounted....... | 92 | 262 | 465 | \} 3,277 |
| Letters of credit and travelers' checks sold for cash and outstanding | 2 | 3 | 3 | $\stackrel{4}{4}$ |
| Liabilities othen those above stated | 39 | 58 | 47 | 17 |
| Total | 99, 666 | 94,528 | 96,012 | 101, 301 |

Abstract of reports since October 31, 1927, arranged by States and reserve cilies-Con.
ARKANSAS-Continued
LITTLEE ROCK
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | Feb. 28, $1928$ | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 1 bank | 1 bank | 1 bank | 1 bank |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 3,683 | 3,594 | 3,725 | 3,635 |
| Overdrafts... |  | 6 | 2 | 1 |
| United States Government securities owned | 545 | 545 | 590 | 615 |
| Other bonds, stocks, securities, etc., owned.. | 100 | 113 | 107 | 26 |
| Banking house, furniture, and fixtures.... | 432 | 437 | 443 | 442 |
| Other real estate owned. | 17 | 17 | 17 | 17 |
| Lawful reserve with Federal reserve bank | 353 | 337 | 357 | 284 |
| Items with Federal reserve bank in process of collection. | 416 | 195 | 325 | 264 |
| Cash in vault and amount due from national banks ..........- | 334 | 179 | 186 | 393 |
| A mount due from State banks, bankers, and trust companies. | 396 | 129 | 154 | 383 |
|  | 143 | 92 | 95 | 76 |
| Checks on other banks in the same place |  |  |  | 76 |
| Outside checks and other cash items. | 103 | 13 | 39 | 37 |
| Other assets. | 1 | 5 |  | 11 |
| Total | 6,523 | 5,662 | 6, 040 | 5,801 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 300 | 300 | 300 | 300 |
|  | 200 | 200 | 200 | 200 |
| All other undivided profits, less expenses and taxes paid.....- | 34 | 34 | 30 | 20 |
| Reserves for dividends, contingencies, etc..--------........... |  |  |  | 2 |
| Reserves for taxes, interest, etc., accrued | 3 |  | 2 |  |
|  | 444 | 207 | 279 |  |
| Amount due to State banks, bankers, and trust companies.- | 1,745 | 881 | 1,037 | 1,429 |
| Certified checks outstanding - | 1 | 1 |  |  |
| Cashiers' checks outstanding | 178 | 258 | 313 | 43 |
| Dividend checks outstanding |  |  |  |  |
| Demand deposits ............. | 1,957 | 1,716 | 1,993 | 1,639 |
| Time deposits (including postal savings deposits) | 1,621 | 1,583 | 1,539 | 1, 345 |
|  | 40 | 62 | 52 | 84 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  | 420 | 295 |  |
|  |  |  |  | 739 |
| Total. | 8,523 | 5, 662 | 6, 040 | 5,801 |

## CALIFORNIA

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 209 banks | 206 banks | 203 banks | 205 benks |
| TESSOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 180,381 | 173, 368 | 175,739 | 180,236 |
| Overdrafts. | 230 | 263 | 231 | 282 |
| United States Government securities owned | 26, 727 | 26, 231 | 26, 183 | 26,533 |
| Other bonds, stocks, securities, etc., owned | 65, 925 | 65,345 | 65,324 | 69,206 |
| Customers' liability account of acceptances. |  |  |  | 13 |
| Banking house, furniture, and fixtures. | 11,903 | 11,968 | 12,328 | 12, 292 |
| Other real estate owned | 2,279 | 2, 364 | 2,002 | 2, 136 |
| Lawful reserve with Federal reserve bank | 15,772 | 14, 740 | 15,209 | 15,477 |
| Items with Federal reserve bank in process of collection | 1,100 | 988 | 1,145 | 2,300 |
| Cash in vault and amount due from national banks ........-- | 30,833 | 28, 221 | 29, 141 | 39,535 |
| Amount due from State banks, bankers, and trust companies. | 6,925 | 5,883 | 7,146 | 39,535 |
| Exchanges for clearing house-......-...-- | 2, 506 | 1,772 | 1,972 | 2,870 |
| Checks on other banks in the same place | 623 2,098 | 1,293 1,094 | 1,894 | 1,068 |
| Redemption fund and due from United States Treas | -593 | 1, 585 | 1,857 | 1, 528 |
| United States Government securities borrowed...... | 73 | 53 | 3 | 35 |
| Bonds and securities, other than United States, borrowed | 43 | 43 | 38 | 35 |
| Other assets. | 951 | 967 | 784 | 870 |
| Total | 348, 962 | 334, 158 | 340, 238 | 353, 439 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 22, 815 | 23,058 | 23,227 | 23,535 |
| Surplus fund | 10, 363 | 10, 161 | 10,294 | 10, 449 |
| All other undivided profits, less expenses and taxes pa | E, 805 | 5, 881 | 5,983 | 6,222 |
| Reserves for dividends, contingencies, etc....................... |  |  |  | 166 |
| Reserves for taxes, interest, etc., accrued | 511 | 672 | 495 | 361 |
| Nationel-bank notes outstanding | 11, 052 | 10, 839 | 10,284 | 10,453 |
| Amount due to Federal reserve banks | -285 | 351 | 408 | 843 |
|  | 5,180 | 5, 554 | 4, 861 | 13, 052 |
| Amount due to State banks, bankers, and trust companies.- | 9,628 | 6,667 | 7,498 | 13, 052 |
| Certified cleeks outstanding | 285 | 524 | 372 |  |
| Cashiers' checks outstanding | 7,325 | 5,812 | 3,557 | 3,953 |
| Divirlend checks outstanding | 561 | , 47 | 465 |  |
| Demand deposits | 156, 355 | 147, 661 | 151, 671 | 161, 417 |
| Time deposits (including posial savings deposits) | 115,386 | 113,979 | 117, 198 | 118,910 |
| United States deposits ....--.......---. | 510 | 333 | 1,012 | 489 |
| United States Government securities borrowed. | 73 | 53 | 3 | 35 |
| Bonds and securities, other than United States, borrowed..- | 43 | 43 | 38 | 3 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 1,912 | 1,824 | 1,948 |  |
|  | 656 | 644 | 633 | 3,051 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements |  |  | 50 |  |
| Letters of credit and travelers' checks sold for cash and outstanding | 17 | 31 | 44 | 31 |
|  |  |  | 25 | 13 |
| Liabilities other than those above stated | 200 | 224 | 171 | 459 |
| Total | 348, 962 | 334, 158 | 340, 238 | 353,439 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
CALIFORNIA-Continued
LOS ANGELES
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. }_{1927} 31, \end{gathered}$ | $\underset{1928}{\text { Feb. } 28,}$ | ${ }_{1928}{ }^{\text {June }}$ | $\begin{gathered} \text { Oct. } 3, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 10 banks | 10 banks | 11 banks | 10 banks |
| mesources |  |  |  |  |
| Loans and discounts (including rediscounts) | 383, 310 | 389, 500 | 430, 461 | 433, 613 |
| Overdrafts. | 479 | 445 | 449 | 552 |
| United States Government securities owned | 52,715 | 50,399 | 70, 515 | 71,913 |
| Other bonds, stocks, securities, etc., owned | 51,005 | 47, 472 | 60,553 | 57, 650 |
| Customers' liability account of acceptances. | 4,850 | 4,986 | 5,886 | 4,832 |
| Banking house, furniture, and fixtures. | 9,472 | 9,632 | 9, 256 | 10, 210 |
| Other real estate owned | 5,8i7 | 6, 228 | 6,753 | 5,079 |
| Lawful reserve with Federal reserve bank | 31, 699 | 30,761 | 34, 784 | 34, 804 |
| Items with Federal reserve bank in process of collection | 9,605 | 11, 239 | 9, 610 | 10,774 |
| Cash in vault and amount due from national banks.... | 31,942 | 34, 887 | 35,626 | 52,769 |
| Amount due from State banks, bankres, and trust companies. | 19,453 | 17, 531 | 19,703 | 52,769 |
| Exchanges for clearing house -..----- | 7,676 | 9, 241 | 8,895 | 13,636 |
| Checks on other banks in the same place | 4,237 | 3,884 | 3,671 | 13, 63 |
| Outside checks and other cash items. | 8,780 | 5,449 | 7,287 |  |
| Redemption fund and due from United States Treasurer | 5.311 | ${ }_{5}^{251}$ | ${ }_{5}^{276}$ | ${ }_{5}^{226}$ |
| Other assets. | 5,109 | 5,207 | 5, 140 | 5,204 |
| Total | 626, 520 | 627, 112 | 709, 565 | 706, 854 |
| Llabiluties |  |  |  |  |
| Capital stock paid in. | 27,950 | 27,950 | 29,750 | 20, 750 |
| Surplus fund. | 16, 670 | 16, 670 | 21,526 | 21,574 |
| All other undivided profits, less expenses and taxes paid | 12,570 | 13, 447 | 14, 712 | 14, 527 |
| Reserves for taxes, interest, etc., accrued | 1,433 | 1,772 | 1,465 | 2, 531 |
| National-bank notes outstanding | 5,646 | 4,755 | 5,499 | 4, 431 |
| Amount due to national banks. | 21, 444 | 19,362 | 24,010 |  |
| Amount due to State banks, bankers, and trust companies- | 25, 756 | 26, 206 | 22, 369 | 42,396 |
| Certified, checks outstanding- | 679 | 789 | 760 |  |
| Cashiers' checks outstanding | 13, 435 | 10,650 | 8,139 | 9, 767 |
| Dividend checks outstanding | 377 |  | -322 |  |
| Demand deposits | 212, 521 | 214,500 | 235, 439 | 246, 129 |
| Tine deposits (including postal savings deposits) | 273, 703 | 279, 658 | 327, 590 | 322, 974 |
| United states deposits <br> Agreements to repurchase United States Government or other securities sold | 5,397 | 2, 149 | 7,687 150 | 2,574 150 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 198 | 167 | 1,450 |  |
| Notes and bills rediscounted. | 512 | 244 | 15 | 700 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 1, 023 | 785 | 722 | 2, 208 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 77 | 206 | 302 | 144 |
| Acceptances executed for customers, etc | 5,335 | 5,201 | 6,081 | 4,953 |
| Acceptances executed by other banks for account of reporting banks <br> Liabilities other than those above stated | 83 1,711 | 81 2,517 | $\stackrel{23}{1,545}$ | 29 |
| Total | 626, 520 | 627, 112 | 709,565 | 700, 854 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
CALIFORNIA-Continued
OAKLAND
[In thousands of dollars]

|  | Dec. 31, $1927$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | Oct. 3, $1928$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks | 2 banks | 2 banks | 2 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 19,886 | 20,472 | 21, 338 | 23,684 |
|  | 5 | , 7 |  |  |
| United States Government securities owned | 3, 274 | 3,413 | 3,525 | 3,845 |
| Other bonds, stocks, securities, etc., owned. | 4, 705 | 4,832 | 4, 607 | 5,245 |
| Customers' liability account of acceptances. | 27 | 9 | 9 | 11 |
| Banking house, furniture and fixtures. | 519 | 521 | 503 | 516 |
| Other real estate owned | 24 | 24 | 24 | 29 |
|  | 2,117 | 2, 232 | 2,266 | 2,367 |
| Cash in vault and amount due from national banks.............. | 3,452 | 3, 051 | 3,743 | 4,135 |
| Amount due from State banks, bankers, ond trust companies. | 1,314 | 1,219 | 616 | 4,135 |
| Exchanges for clearing house. | 468 | 302 | 742 | 555 |
| Checks on other banks in the same place | 15 | 1 | 13 | 555 |
| Outside checks and other cash items. | 31 | 15 | 107 | 6 |
| Redemption fund and due from United States 'Treasur | 75 | 75 | 75 | 75 |
| Other assets | 78 | 63 | 70 | 59 |
| Total | 35,990 | 36,236 | 37,643 | 40,533 |
| LIABLLITIES |  |  |  |  |
| Capital stock paid in. | 1,700 | 2, 200 | 2,200 | 2,200 |
| Surplus fund.-..- | 1,541 | 1, 666 | 1,670 | 1,670 |
| All other undivided profits, less expenses and taxes paid | 725 | 784 | 841 | 903 |
| Reserves for dividends, contingencies, etc. |  |  |  | 6 |
| Rescrves for taxes, interest, etc., accrued | 92 | 10 | 92 |  |
| National-bank notes outstanding. | 1,406 | 1, 451 | 1,500 | 1,471 |
| Amount due to national banks. | 452 | 488 | 1,958 | 5,493 |
| Amount due to State banks, bankers, and trust companies.- | 3,923 | 4,134 | 3,670 | 5,493 |
| Certified checks outstanding- | 83 | 75 | 125 |  |
| Cashiers' checks outstanding. | 591 | 891 | 680 | 443 |
| Dividend checks outstanding | 9 | 3 | 20 |  |
| Demand deposits | 18,106 | 18,163 | 18,127 | 19,117 |
| Time deposits (including postal sqvings deposits) . . .-. -- | 6,918 | 6,337 | 6,478 | 6,789 |
|  | 69 | 21. | 44 | 207 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  |  | 616 |
|  | 255 |  |  | 610 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements |  |  | 186 | 1,580 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 3 | 4 | 43 | 8 |
| Acceptances executed for customers, ete. | 27 | 9 | 9 | 11 |
| Liabilities other than those above stated. |  |  |  | 19 |
| Total | 35,990 | 36, 236 | 37, 643 | 40,533 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## CALIFORNIA-Continued

## SAN FRANCISCO

[In thousands of dollars]

|  | $\begin{aligned} & \text { Dec. 31, } \\ & 1927 \end{aligned}$ | $\underset{1928}{\text { Feb. } 28,}$ | $\begin{aligned} & \text { June 30, } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { Oct. } 3, \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 6 bauks | 6 banks | 6 banks | 6 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 596, 147 | 501, 305 | 597,427 | 608,881 |
| Overdrafts | 615 | 818 | 1,030 |  |
| United States Government securities owned | 210,996 | 238, 956 | 198, 932 | 216, 232 |
| Other bonds, stocks, securities, etc., owned | 86, 623 | 92, 344 | 99,360 | 94,447 |
| Customers' liability account of acceptances | 17,718 | 12,279 | 18, 307 | 22, 429 |
| Banking house, furniture and fixtures | 30, 917 | 32,311 | 35, 233 | 35, 488 |
| Other real estate owned | 2,018 | 2,138 | 2,425 | 2,993 |
| Lawful reserve with Federal reserve bank | 45, 280 | 42,870 | 47,912 | 45,864 |
| Items with Federal reserve bank in process of collection | 6, 133 | 5,029 | 5,162 | 6, 448 |
| Cash in vault and amount due from national banks.- | 33, 723 | 36, 273 | 48, 065 | 47, 626 |
| Amount due from State banks, bankers, and trust companies | 19,118 | 19, 123 | 19,158 | 47,626 |
| Exchanges for clearing house-......-- | 14, 516 | 13, 109 | 14, 29 | 36, 859 |
| Checks on other banks in the same place | -488 | 158 | 1,201 | 5,120 |
| Outside checks and other cash items -- | 26, 113 | 22,935 | 23, 371 | 5,120 |
| Redemption fund and due from United States Trea | 923 | 923 | 972 | 972 |
| United States Government securities borrowed..... | 657 | 657 | 777 | 1,127 |
| Bonds and securities, other than United States, borrowed... | 250 | 250 | 250 |  |
| Other assets. | 19,289 | 14,795 | 14,776 | 17,729 |
| Total | 1, 111, 524 | 1, 126, 284 | 1,128, 387 | 1, 143, 209 |
| liarilities |  |  |  |  |
| Capital stock paid in | 61,000 | 61.000 | 73, 500 | 73, 500 |
| Surplus fund | 26, 125 | 26, 125 | 58, 250 | 58,241 |
| All other undivided profits, less expenses and taxes p | 16,482 | 15, 416 | 12, 661 | 12,911 |
| Reserves for taxes, interest, etc., accrued | 3,000 | 3,221 | 2,756 | 3,967 |
| National-bank notes outstanding. | 18,150 | 17,668 | 19,062 | 19,105 |
| Amount due to national banks. | 34, 803 | 26,697 | 27, 871 | 79, 200 |
| Amount due to State banks, bankers, and trust companies-- | 46, 212 | 51, 015 | 47, 895 |  |
| Certified checks outstanding | 946 | 1,645 | 1,250 |  |
| Cashiers' checks outstanding. | 26,372 | 37,693 | 19, 707 | 16,933 |
| Dividend checks outstanding | 1,144 | 3 36 | 3, 210 |  |
| Demand deposits. | 314, 115 | 297,808 | 307, 655 | 319, 162 |
| Time deposits (including postal savings deposi | 479, 894 | 477, 049 | 491, 243 | 470,010 13,215 |
| United States Government securities borrowed | 14,625 | +657 | 36, 777 | 13, 127 |
| Bonds and securities, other than United States, borrowed | 250 | 250 | 250 | 1,127 |
| Agreements to repurchase United States Government or other securities sold |  | 6,369 |  |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  | 37,000 |  |  |
| Notes and bills rediscounted........ | 481 | 37,00 | 2,036 | , 205 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 6, 590 | 5,821 | 3,427 | 10,024 |
| Letters of credit and travelers' checks sold for cash and outstanding | 218 | 283 | 550 | 496 |
| Acceptances executed for customers, ete | 19,294 | 14,316 | 18,947 | 23,776 |
| Acceptances executed by other banks for account of reporting banks. | 133 | 283 | 474 | 571 |
| Liabilities other than those above stated | 41, 133 | 41,926 | 686 | 766 |
| Total | 1, 111, 524 | 1, 126, 284 | 1,128, 387 | 1,143,209 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## COLORADO

[In thousands of dollars]

|  | Dec. 31, | Feb, 28, | June 30, | Oct, 3, |
| :--- | ---: | ---: | ---: | ---: |
| 1928 |  |  |  |  |
|  |  |  |  |  |

$20669^{\circ}-\mathrm{H}$. Doc. $361,70-2-26$

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

# COLORADO-Continued 

DENVER
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28 \\ 1928 \end{gathered}$ | $\operatorname{June}_{1928} 30$ | $\begin{gathered} \text { Oct. } 3, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 7 banks | 7 banks | 7 banks | 7 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 70,692 | 70,524 | 67, 423 | 73, 467 |
| Overdrafts....... | 85 | 34 | 170 | , 78 |
| United States Government securities owned | 21, 166 | 22,508 | 19,595 | 20,839 |
| Other bonds, stocks, securities, etc., owned. | 25,557 | 25,910 | 28,266 | 24,370 |
| Customers' liability acoount of acceptances | 244 |  |  |  |
| Banking house, furniture and fixtures. | 1,699 | 1,681 | 1,621 | 1, 537 |
| Other real estate owned.--- | 443 | 426 | 436 | 384 |
| Lawful reserve with Federal reserve bank. | 9, 858 | 9,151 | 10, 127 | 8, 511 |
| Items with Federal reserve bank in process of collection..... | 5, 620 | 5,155 | 4,441 | 7, 131 |
| Cash in vault and amount due from national banks .-......-.- | 12,877 | 11, 269 | 10,141 | 17,160 |
| Amount due from State banks, bankers, and trust companies - | 6, 899 | 4, 883 | 4, 590 | 17, 160 |
| Exchanges for clearing house. | 2, 803 | 1,999 | 2,804 | 2,967 |
| Checks on other banks in the same place | 179 | 106 | 132 | 2,007 |
| Outside checks and other cash items.- | 1,126 | 839 | 1,428 | 1,306 |
| Redemption fund and due from United States Treas | + 32 | 33 | 32 | 33 |
| Other asscts. | 434 | 499 | 532 | 829 |
| Total | 159, 714 | 155, 082 | 151, 738 | 158, 618 |
| liabilities |  |  |  |  |
| Capital stock paid in | 5, 150 | 5,150 | 5,150 | 5,150 |
| Surplus fund | 4,663 | 4, 662 | 4,662 | 4, 863 |
| All other undivided profits, less expenses and taxes paid...-- | 2,618 | 2,671 | 2,865 | 2,861 |
| Reserves for dividends, contingencles, etc.-...---...-.... |  |  |  | 47 |
| Reserves for taxes, interest, etc., acerued. | 509 | 648 | 534 | 94 |
| National-bank notes outstanding. | 647 | 643 | 644 | 648 |
| Amount due to national banks-- | 15,493 | 12,214 | 8,842 | 17,880 |
| Amount due to State banks, bankers, and trust companies.- | 7, 596 | 7,130 | 4,750 | 17,800 |
| Certified checks outstanding. | 443 | 262 | 414 |  |
| Cashiers' checks outstanding | 1, 495 | 1,021 | 1,972 | 1,396 |
| Dividend checks outstanding | 146 |  | 129 |  |
| Demand deposits - .-. | 70, 307 | 68,731 | 70,626 | 70, 287 |
| Time deposits (including postal savings deposits) | 49,989 | 51, 682 | 50, 509 | 52, 508 |
| United States deposits.--........------------.-. | 182 | 229 | 392 | 306 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  | 200 | 2,725 |
| Notos and bills rediscounted | 201 |  |  | 2, |
| Letters of credit and travelers' checks sold for cash and outstanding | ${ }^{6}$ | 8 | 19 | 3 |
| Acceptances executed for customers, etc......-.---.........- | 244 |  |  |  |
| Acceptances executed by other banks for account of report- <br> ing banks. |  | 5 |  |  |
| Liabilities other than those above stated.- | 25 | 26 | 30 | 44 |
| Total | 159, 714 | 155, 082 | 151, 738 | 158,618 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
COLORADO-Continued
PUEBLO
[In thousands of dollars]

|  | $\begin{gathered} \text { Dee. } 31, \\ 1927 \end{gathered}$ | $\text { Feb. } 28 \text {, }$ $1928$ | $\underset{1928}{\text { June } 30,}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks | 2 banks | 2 banks | 2 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 5, 561 | 5,954 | 5,526 | 6,164 |
| Overdrafts | 8 | 28 |  |  |
| United States Government securities owned | 1,401 | 1,406 | 1,428 | 1,063 |
| Other bonds, stocks, securities, ete., ow ned.. | 4, 168 | 4, 331 | 4,977 | 4,649 |
| Banking house, furniture, and fixtures.-- | 307 | 306 | 302 | 299 |
| Other real estate owned |  |  |  | 50 |
| Lawful reserve with Federal reserve bank. | 894 | 918 | 999 | 1,206 |
| Cash in vault and amount due from national banks. | 6,601 | 5,460 | 5,046 | 7,462 |
| Amount due from State banks, bankers, and trust compan | 613 | 862 | 438 | 7,462 |
| Exchanges for clearing house. | 126 | 115 | 141 | 123 |
| Checks on other banks in the sarne place |  |  |  | 123 |
| Outside checks and other cash items.... | 3 | 4 | 4 | 8 |
| Redemption fund and due from United States Treasurer. | 20 | 20 | 20 | 25 |
| Total | 19, 702 | 19, 404 | 18,889 | 21,058 |
| LIABilities |  |  |  |  |
| Capital stock paid in. | 600 | 800 | 600 | 600 |
| Surplus fund. | 1,150 | 1,150 | 1, 150 | 1, 150 |
| All other undivided profits, less expenses and taxes paid | + 91 | , 108 | 106 | 1, 138 |
| Reserves for taxes, interest, etc., accrued . . . . . . . .-...... | 106 | 145 | 77 | 140 |
| National-bank notes outstanding | 395 | 395 | 393 | 397 |
| Amount due to national banks | 2,897 | 2,283 | 1,510 | 3, 598 |
| Amount due to State banks, bankers, and trust companies | 2, 286 | 2,377 | 1,452 | 3,598 |
|  | 13 | 19 | 125 |  |
| Cashiers' checks outstanding | 169 | 49 | 129 | 313 |
| Dividend checks outstanding | 5 |  | 5 |  |
| Demand deposits. | 6, 827 | 7,168 | 7,968 | 9,469 |
| Time deposits (inciuding postal savings deposits) | 5,128 | 5,090 | 5, 348 | 5,226 |
| United States deposits..----- | 26 | 12 | 21 | 12 |
| Liabilities other than those above stated | 9 | 8 | 5 | 9 |
| Total | 19,702 | 19,404 | 18,889 | 21, 058 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## CONNECTICUT

[In thousands of dollars]

|  | $\begin{gathered} \text { Dee. 31, } \\ 1926 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 65 banks | 65 banks | 65 banks | 64 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 179, 759 | 180, 101 | 194, 418 | 194, 355 |
| Overdrafts | 62 | 85 | 92 | 104 |
| United States Govermment securities owned | 26,620 | 26,317 | 25,561 | 27,977 |
| Other bonds, stocks, securities, etc., owned. | 55, 924 | 56,300 | 57,648 | 52, 012 |
| Customers' liability aceount of acceptances. | 3 |  |  | 15 |
| Banking house, furniture and fixtures. | 11,087 | 11,154 | 11,333 | 11, 585 |
| Other real estate owned | 1,894 | 2,118 | 2,682 | 2, 689 |
| Lawful reserve with Federal reserve bank | 12,998 | 12, 672 | 11, 126 | 14,457 |
| Items with Federal reserve bank in process of collectio | 8,278 | 6,043 | 6,871 | 6, 762 |
| Cash in vault and amount due from national benks .........-- | 18, 583 | 17, 271 | 14,815 |  |
| Amount due from State banks, bankers, and trust companies. | 3,068 | 1,870 | 2,740 | 22,555 |
| Exchanges for clearing house --......---- | 2,186 | 1,804 | 2,189 | 2, 484 |
| Checks on other banks in the same place | 935 | 500 | 886 | 2, 484 |
| Outside checks and other cash items. | 532 | 217 | 452 | 285 |
| Redemption fund and due from United States Treasu | 505 | 490 | 489 | 489 |
| United States Government securities borrowed........ |  |  |  | 50 |
| Bonds and securities, other than United States, borrowed |  |  |  | 50 |
| Other assets | 664 | 559 | 687 | 649 |
| Total | 323, 048 | 317,501 | 331, 989 | 336, 468 |
| LIA BILITIES |  |  |  |  |
| Capital stock paid in | 21,702 | 21, 702 | 22,052 | 22, 452 |
|  | 20, 324 | 20,327 | 20,802 | 21, 027 |
| All other undivided profits, less expenses and taxes paid...-- | 10,582 | 11,276 | 11, 210 | 11, 429 |
| Reserves for dividends, contingencies, etc. |  |  |  | 434 |
| Reserves for taxes, interest, etc., accrued | 1,229 | 1, 124 | 1,497 | 1, 167 |
| National-bank notes outstanding. | 9,932 | 9, 586 | 9, 604 | 9,602 |
| Amount due to Federal reserve banks | 2,959 | 1,984 | 2, 192 | 3,835 |
|  | -792 | \% 857 | 806 | 8,965 |
| Amount due to State banks, bankers, and trust companies.- | 7,418 | 7,067 | 6,881 | 8,865 |
| Cortified checks outstanding | 417 | 332 | 482 |  |
| Cashiers' checks outstanding. | 959 | 898 | 889 | 1,550 |
| Dividend checks outstanding. | 526 | - 15 | 208 |  |
| Demand deposits | 146, 508 | 138,956 | 142, 156 | 143,983 |
| Time deposits (including postal savings deposits) | 95, 438 | 98, 299 | 100, 969 | 102,799 |
| United States deposits.. | 819 | 470 | 812 | 1,065 |
| United States Government securities bofrowed Bonds and securities, other than United States, borrowed |  |  |  | 50 |
| Bonds and securities, other than United States, borrowed.Bills payable (including all obligations representing money |  |  |  | 50 |
| borrowed other than rediscounts) | 2,885 | 3,799 | 8,896 | 7,638 |
| Notes and bills rediscounted. | 145 | 352 | 2,295 | 7,638 |
| Letters of credit and travelers' checks sold for cash and outstanding | 10 | 12 | 13 | 1 |
| Acceptances executed for customers, etc | 3 |  |  | 15 |
| Liabilities other than those above stated | 402 | 445 | 425 | 456 |
| Total | 323, 048 | 317, 501 | 331, 989 | 336,468 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
DELAWARE
[ [n thousands of dollars]

|  | ${ }_{1927}^{\text {Dec. } 31}$ | Feb. 28, $1928$ | $\begin{gathered} \text { June } 30 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1028 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 19 banks | 18 banks | 18 banks | 18 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 12,469 | 12,547 | 12, 557 | 12,946 |
|  | 8 | 10 | 4 |  |
| Cnited States Government securities owned | 2,176 | 2, 108 | 2,125 | 2,176 |
| Other bonds, stocks, securities, otc., owned | 8,114 | 8, 122 | 7,971 | 8,608 |
| Banking house, furniture and fixtures. | 833 | 789 | 884 | 885 |
| Other real estate owned. | 152 | 110 | 94 | G2 |
| Lawful reserve with Federal reserve bank | 1, 050 | 985 | 1,039 | 1, 177 |
| teins with Federal reserve bank in process of collection..... | 143 | 104 | 162 | 20.3 |
| Cash in vault and amount due from national banks. | 1,237 | 1,245 | 1,340 |  |
| Amount due from State banks, bankers, and trust companies | 434 | 116 | 118 | 1,380 |
| Fxehanges for clearing house | 153 | 68 | 144 | 124 |
| Checks on other banks in the same place | 30 | 11 | 14 | 124 |
| Outside checks and other cash items. | 54 | 28 | 49 | 14 |
| Redemption fund and due from United States Treasurer. | 58 | 54 | 54 | 54 |
| Other assets.. | 8 | 51 | 11 | 13 |
| Total | 20,919 | 26, 353, | 26,560 | 27,679 |
| Liabilities |  |  |  |  |
| Capital stock paid in | 1,759 | 1, 684 | 1,684 | 1,684 |
|  | 2,510 | 2,485 | 2,490 | 2,490 |
| All other undivided profits, less expenses and taxes paid.... | 947 | 1, 021 | 1,000 | 1, 121 |
| Reserves for dividends, contingencies, etc. . |  |  |  | 40 |
| Reserves for taxes, interest, etc., accrued | 28 | 26 | 82 | 16 |
| National-bank notes outstanding | 1, 134 | 1,057 | 1,054 | 1,058 |
| Amount due to Federal reserve banks | 68 | 36 | 48 | 76 |
|  | 9 | 6 | 8 |  |
| Amount due to State banks, bankers, and trust com- |  |  |  | 523 |
| panies | 538 | 423 | 347 |  |
| Certified checks outstanding | 28 | 38 | 39 |  |
| Cashiers' checks outstanding | 27 | 10 | 25 | 40 |
| Dividend checks outstanding | 85 | 1 | 46 |  |
| Demand deposits. | 9,958 | 9,694 | 9,325 | 10,407 |
| Time deposits (including postal savings deposits) | 9, 124 | 9,159 | 9,568 | 9,915 |
| United States deposits. | 87 | 91 | 97 | 106 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 238 | 250 |  |  |
| Notes and bills rediscounted | 378 | 370 | 271 | \} 201 |
| Liabilities other than those above stated | 1 | 2 | 2 | 2 |
| Total | 26, 919 | 26,353 | 26,566 | 27,679 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con. DISTRICT OF COLUMBIA

WASHINGTON

[In thousands of dollars]

|  | ${ }_{1927}^{\text {Dec. } 31}$ | $\begin{gathered} \text { Feb. } 28 \text {, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 13 banks | 13 banks | 13 banks | 13 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 90,106 | 94, 279 | 96, 240 | 92, 602 |
|  | 42 | 30 | , 35 | 42 |
| United States Government securities owned | 18,401 | 20, 062 | 20,292 | 21,319 |
| Other bonds, stocks, securities, etc., owned. | 13, 646 | 13,646 | 13,887 | 13, 617 |
| Customers' liability account of acceptances. | 124 | 119 |  |  |
| Banking house, furniture and fixtures. | 9,997 | 9,835 | 10,290 | 10, 288 |
| Other real estate owned | 1,394 | 1,438 | 1,422 | 1, 429 |
| Lawful reserve with Federal reserve bank. | 9,911 | 9,648 | 9,404 | 10, 021 |
| Items with Federal reserve bank in process of collection .-.- | 2, 626 | 1, 862 | 2,842 | 3,665 |
| Cash in vault and amount due from national banks..........- | 9,905 | 10,704 | 7,808 | 15,811 |
| A mount due from State banks, bankers, and trust companies. | 2,171 | 2,107 | 2,167 | \} 15,811 |
|  | 3, 450 | 2,612 | 2, 251 |  |
|  | 1,284 | 482 | 1, 148 | - 4,032 |
| Outside checks and other cash items. | 661 | 333 | 477 | 743 |
| Redemption fund and due from United States Treasurer | 233 | 203 | 240 | 237 |
| United States Government securities borrowed...-...-.......- | 425 | 340 | 340 | 340 |
| Bonds and securities, other than United States, borrowed..- |  |  |  | 340 |
| Other assets. | 526 | 664 | 475 | 607 |
| Total | 164,902 | 168, 364 | 169, 299 | 174, 753 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 10,527 | 10,527 | 10,527 | 10, 527 |
| Surplus fund | 7,655 | 7,905 | 7,915 | 7,915 |
| All other undivided profits, less expenses and taxes paid....- | 3,378 | 3,153 | 3,478 | 2,817 |
| Reserves for dividends, contingencies, etc. . .-. . . . . . |  |  |  | 741 |
| Reserves for taxes, interest, etc., accrued | 402 | 422 | 419 | 240 |
| National-bank notes outstanding. | 3,942 | 3,958 | 3,964 | 3,913 |
| Amount due to Federal reserve banks | 2,243 | 1,859 | 1,467 | 1,187 |
| Amount due to national banks. | 4, 050 | 4, 513 | 3, 812 |  |
| Amount due to State banks, bankers, and trust companies.- | 9,319 | 8,769 | 8,257 | ) 14,581 |
|  | 242 | 165 | 153 |  |
| Cashiers' checks outstanding. | 784 | 417 | 328 | 932 |
| Dividend checks outstanding | 109 | 5 | 81 |  |
| Demand deposits | 72,292 | 77, 685 | 76, 339 | 78,021 |
| Time deposits (including postal savings deposits) | 41,653 | 44, 623 | 44, 192 | 46,573 |
| United States deposits ...-.-...................... | 3,397 | 3,155 | 3,234 | 3,339 |
| United States Government securities borrowed Bonds and securities, other than United States, borrowed. | 425 | 340 | 340 | \} 340 |
| Agreements to repurchase United States Government or other securities sold. | 2,529 | 540 | $4 \%$ | 453 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) <br> Notes and bills rediscounted. | 1,670 |  | 4,095 | \} 791 |
| Letters of credit and travelers' checks sold for cash and outstanding | 45 | 42 | 87 | 46 |
| Acceptances executed for customers, etc. |  | 2 | 1 |  |
| Acceptances executed by other banks for account of reporting banks. | 124 | 117 |  |  |
| Liabilities other than those above stated | 116 | 167 | 140 | 2,337 |
| Total | 164,902 | 168,364 | 169,299 | 174,753 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## FLORIDA

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. } 3 \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 59 banks | 60 banks | 60 banks | 59 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts)............-.-. -- | 80,402 | 83, 616 | 82,757 | 75, 058 |
|  | 11 | 28 | 11 | 18 |
| United States Government securities owned | 17, 437 | 16,977 | 18,998 | 20, 470 |
| Other bonds, stocks, securities, ete., owned. | 30, 861 | 30, 537 | 29,387 | 28, 145 |
| Customers' liability account of acceptances .-.................... | 85 | 6 61 | 123 | 114 |
| Banking house, furniture and fixtures. | 5,991 | 5,990 | 5,999 | 5,978 |
| Other real estate owned. | 1,267 | 1,330 | 1,455 | 1,136 |
|  | 6,628 | 8,002 | 6,467 | 5,987 |
| Items with Federal reserve bank in process of collection.....- | 743 | 620 | 356 | 387 |
| Cash in vault and amount due from national banks........... | 20,376 | 24,574 | 16,944 | \} 16,645 |
| Amount due from State banks, bankers, and trust companies | 4,310 | 5,422 | 4,507 | ) 16,645 |
|  | 930 | 714 | 733 | 656 |
|  | 264 | 125 | 227 | 056 |
| Outside checks and other cash items .... | 308 | 128 | 281 | 101 |
| Redemption fund and due from United States Treasu | 201 | 197 | 196 | 192 |
| United States Government securities borrowed....-....-.-- | 538 | 683 | 488 | 783 |
| Bonds and securities, other than United States, borrowed..- | 141 | 296 | 365 | 783 |
| Other assets. | 1,243 | 2,478 | 1,321 | 1,216 |
| Total | 171, 736 | 181, 776 | 170,615 | 156,886 |
| LIA BILITIES |  |  |  |  |
| Capital stock paid in. | 12,790 | 11,890 | 11,865 | 11,740 |
| Surplus fund....-- | 7,921 | 8,385 | 8,439 | 8,341 |
| All other undivided profits, less expenses and taxes paid. | 2,174 | 3,918 | 2,304 | 2,044 |
| Reserves for dividends, contingencies, ete. |  |  |  | 359 |
| Reserves for taxes, interest, etc., accrued | 256 | 299 | 240 | 197 |
| National-bank notes outstanding. | 3, 905 | 3,916 | 3,798 | 3, 791 |
| Amount due to Federal reserve banks | 383 | 344 | 264 | 257 |
| Amount due to national banks .-.-...............-............. | 2, 434 | 2, 806 | 2,904 | 5,992 |
| Amount due to State banks, bankers, and trust companies.- | 7, 669 | 7,307 | 6,400 | 5,922 |
| Certified checks outstanding. | 329 | . 438 | 702 |  |
| Cashiers' checks outstanding | 1, 415 | 1,307 | 1,470 | 1,155 |
| Dividend checks outstanding | 185 | 7 | 194 |  |
| Demand deposits | 67, 322 | 75, 669 | 65,165 | 55, 290 |
| Time deposits (including postal savings deposits) | 56,825 | 60, 147 | 61, 742 | 60,647 |
| United States deposits . .-.-.....---.-.-.-.-.- | 1,572 | 438 | 1,465 | 1,085 |
| United States Government securities borrowed--..-...... | 538 | 683 | 488 | 783 |
| Bonds and securities, other than United States, borrowed | 141 | 296 | 365 | 783 |
| Agreements to repurchase United States Government or other securities sold. |  |  |  | 578 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 4, 191 | 1,904 | 1,266 | 4,090 |
| Notes and bills rediscounted....-.. | 1, 288 | 1, 829 | 979 | 4,080 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorscments. | 14 | 29 | 59 | 44 |
| Letters of credit and travelers' checks sold for cash and outslanding |  |  |  | 2 |
| Acceptances executed for customers, otc............-............ | 29 | 44 | 49 | 45 |
| Acceptances executed by other banks for account of reporting banks | 56 | 17 | 74 | 68 |
| İiabilities other than those above stated. | 299 | 305 | 383 | 377 |
| Total. | 171, 736 | 181,776 | 170,815 | 156,886 |

Abstract of reports since October 31, 1997, arranged by States and reserve cities-Con.
FLORIDA-Continued
JACKSONVILLE
[In thousands of dollars]

|  | $\begin{aligned} & \text { Dec. } 31 \text {, } \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { Feb. 28, } \\ & 1928, \end{aligned}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 10, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks | 3 banks | 3 banks | 3 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 40, 289 | 42,025 | 40,904 | 34,808 |
| Overdrats |  |  |  |  |
| United States Government securities owned | 15,802 | 15,928 | 14,526 | 17,151 |
| Other bonds, stocks, securities, etc., owned | 13,130 | 12, 149 | 12,418 | 11,976 |
| Banking house, furniture and fixtures | 3, 260 | 3, 265 | 3,298 | 3,277 |
| Other real estate owned | 285 | 272 | 284 | 282 |
| Lawful reserve with Federal reserve bank | 4,608 | 5,117 | 4,837 | 3,874 |
| Items with Federal reserve bank in process of collection | 3, 398 | 3,648 | 2,244 | 2, 421 |
| Cash in vault and amount due from national banks.........-- | ${ }^{5,907}$ | 5,498 | 5,192 | 7,755 |
| Amount due from State banks, bankers, and trust companies. | 5,517 | 4,853 | 4, 726 | 7, ${ }^{\text {\% }}$ |
| Exchanges for clearing house.- | 1,026 | 678 | 969 | 728 |
| Checks on other banks in the same place | 37 | 17 | 25 | 128 |
| Outside checks and other cash items. | 284 | 154 | 481 | 174 |
| Redemption fund and due from United States Treasurer | 73 | 73 | 48 | 48 |
| United States Government securities borrowed <br> Bonds and securities, other than United States, borrowed | 100 | 100 | 100 | 557 |
| Other assets. | 137 | 182 | 103 | 80 |
| Total. | 93,856 | 93, 962 | 90,157 | 83, 133 |
| Labilities |  |  |  |  |
| Capital stock paid in | 4,000 | 4,000 | 4,000 | 4,000 |
| Surplus fund | 2, 250 | 2,250 | 2,250 | 2,250 |
| All other undivided profits, less expenses and taxes paid | 1,455 | 1,709 | 1,537 | 1, 581 |
| Reserves for dividends, contingencies, etc |  |  |  | 10 |
| Reserves for taxes, interest, etc., acer | 187 | 188 | 333 | 261 |
| National-bank notes outstanding. | 1,460 | 1,449 | 951 | 960 |
| Amount due to Federal reserve bank |  |  |  | 5 |
| Amount due to State banks, bankers, and trust companies...- | 6,974 11,946 | 6,345 12,073 | 6,316 10,219 | 13, 177 |
| Certified checks outstanding | 102 | 164 | 560 |  |
| Cashiers' checks outstanding. | 1, 296 | 1,295 | 948 | 1,280 |
| Dividend checks outstanding | 27 | 1 | 71 |  |
| Demand deposits. | 26,738 | 28,409 | 27, 295 | 24, 138 |
| Time deposits (including postal savings deposits) | 36,097 | 35, 213 | 34,641 | 32, 403 |
| United States deposits .-....-...-.-.-........... | 1,070 | 390 | 471 | 504 |
| United States Government securities borrowed. Bonds and securities, other than United States, borrowed.-. | 100 | 100 | 100 | 557 |
| Agreements to repurchase United States Government or other securities sold |  |  | 250 | 1,943 |
| Accentances of other banks and foreign bills of exchange or drafts sold with indorsements. |  | 2 | 17 | 18 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 6 |  |  |  |
| Liabilities other than those above | 108 | 374 | 198 | 46 |
| Total | 93, 850 | 83,962 | 90,157 | 83, 133 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## GEORGIA

IIn thousands of dollars

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. 28, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. 3, } \\ & 1928 \text {, } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 79 banks | 78 banks | 77 banks | 78 banks |
| resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 59,390 | 58, 625 | 63,106 | c0,539 |
| Overdrafts | 390 | 292 | 176 | 402 |
| United States Government securities owned | 10, 842 | 9, 149 | 8,977 | 9, 403 |
| Other bonds, stocks, securities, ete., owned | 5,459 | 5,575 | 5,603 | 5,548 |
| Customers'liability account of acceptances | 63 | 18 |  |  |
| Banking house, furniture and fixtures | 3,311 | 3,230 | 3,040 | 3,076 |
| Other real estate owned | 1,776 | 1,713 | 1,717 | 1,714 |
| Lawful reserve with Federal reserve bank | 4,167 | 3,757 | 3, 634 | 3,737 |
| Items with Federal reserve bauk in process of collection | 303 | 390 | 306 | 464 |
| Cash in vault and amount due from national banks..- | 10,730 | 9,046 | 6,924 |  |
| Amount due from State banks, bankers, and trust companies | 2,296 | 1,651 | 1,253 | 10,868 |
| Exchanges for clearing house | 424 | 272 | 320 | 597 |
| Checks on other banks in the same place | 261 | 112 | 275 |  |
| Outside checks and other cash items. | 197 | 194 | 198 | 266 |
| Redemption fund and due from United States Treasurer- | 279 | 264 | 266 | 261 |
| United States Government securities borrowed. | 50 | 55 | 54 | 68 |
| Other assets... | 98 | 52 | 49 | 96 |
| Total. | 99, 842 | 94, 395 | 95, 898 | 97,046 |
| Labluities |  |  |  |  |
| Capital stock paid in | 8,850 | 8,780 | 8,630 | 8,555 |
| Surplus fund | 5,862 | 5,721 | 5,699 | 5, 699 |
| All other undivided profts, less expenses and taxes paid | 1,794 | 2,062 | 2,076 | 2,045 |
| Reserves for dividends, contingencies, etc- |  |  |  | 127 |
| Reserves for taxes, interest, etc., accrued | 47 | 155 | 230 | 76 |
| National-bank nctes outstanding | 5,535 | 5,205 | 5,270 | 5, 168 |
| Amount due to Federal reserve banks | 64 | 261 | 181 | 121 |
| Amount due to national banks. | 1,514 | 1,546 | 1,109 | 5,261 |
| Amount due to State banks, bankers, and trust companies.- | 4, 846 | 3,915 | 2,810 | 5,261 |
| Certified checks outstanding. | 39 | 36 | 67 |  |
| Cashiers' checks outstanding | 304 | 263 | 275 | 356 |
| Dividend checks outstanding | 234 | 5 | 150 |  |
| Demand deposits. | 37, 262 | 33, 273 | 30, 866 | 31,098 |
| Time deposits (including postal-savings deposits) | 29,495 | 30, 265 | 31, 269 | 31, 160 |
| United States deposits....-....-.................... | 965 56 | 294 55 | 841 54 |  |
| United States Government securities borrowed.............. Bonds and securities, other than United States, borrowed. | 56 | 55 | 54 | 68 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 1,044 | 614 | 888 |  |
| Notes and bills rediscounted......- | 1,792 | 1,903 | 5,441 | 5, 644 |
| Letters of credit and travelers' checks sold for cash and out-standing- |  |  | 10 | 1 |
| Acceptances executedfor customers, | 63 | 18 |  | 7 |
| Liabilities other than those above stated. | 76 | 24 | 32 | 30 |
| Total | 99,842 | 94, 395 | 95, 898 | 97, 046 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

# GEORGIA-Oontinued 

ATLANTA
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28 \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1928 \end{aligned}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks | 3 banks | 3 banks | 3 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 61, 921 | 59,836 | 66,041 | 59, 902 |
| Overdrafts | 12 | 8 | 12 |  |
| United States Government securities owned | 14, 224 | 17,366 | 14, 171 | 15,580 |
| Other bonds, stocks, securities, etc., owned. | 9,986 | 8,825 | 8,495 | 8,755 |
| Customers' liability account of acceptances | 298 | 265 |  |  |
| Banking house, furniture and fixtures. | 2, 660 | 2,652 | 3,169 | 3,170 |
| Other real estato owned ........-...- | 512 | 477 | 551 | 545 |
| Lawful reserve with Federal reserve bank | 7,418 | 5,408 | 5,966 | 5,937 |
| Items with Federal reserve bank in process of collection | 5, 870 | 5,318 | 4,160 | 6,331 |
| Cash in vavlt and amount due from national banks.......... | 5,119 | 4,851 | 4,019 | 14,407 |
| A mount due from State banks, bankers, and trust companies | 7,664 | 7,962 | 5,512 | 14,407 |
| Exchanges for clearing house. | 1,959 | 1,776 | 1, 440 | 1,570 |
| Checks on other banks in the sanie place | 87 | 47 | 133 | 1,570 |
| Outside checks and other cash items. | 550 | 174 | 444 | 314 |
| Redemption fund and due from United States Tr | 125 | 125 | 125 | 125 |
| United States Government securities borrowed... | 75 | 75 | 75 | 155 |
| Bonds and securities, other than Tnited States, borrowed. | 80 | 80 | 80 | 155 |
|  | 155 | 227 | 198 | 214 |
| Total | 118, 69.5 | 115,472 | 114,592 | 117,013 |
| LIABILITIE3 |  |  |  |  |
| Capital stock paid in. | 5ั, 950 | 5,950 | 6,200 | 6,200 |
| Surplus fund. - | 4,550 | 4,550 | 4,650 | 4,650 |
| All other undivided profits, less expenses andi taxes paid | 2,411 | 2, 559 | 2,570 | 2,804 |
| Reserves for dividends, contingencies, etc. |  |  |  | 18 |
| Reserves for takes, interest, etc., accrued. | 378 | 484 | 389 | 562 |
| National-bank notes outstanding....-.- | 2,446 | 2,493 | 2,472 | 2,464 |
|  | 8,889 | 8,687 | 6,516 | 14,564 |
| Amount due to State banks, bankers, and trust companies.- | 10,780 | 8,834 | 5, 632 | 14,564 |
| Certified eheeks outstanding | 99 | 208 | 130 |  |
| Cashiers' checks outsianding | 2,114 | 806 | 342 | 568 |
| Dividend checks outstanding | 149 | 3 | 140 |  |
| Demand deposits. | 45, 638 | 48, 101 | 46,929 | 48,704 |
| Time deposits (including postal-savings deposits) | 31, 754 | 30,718 | 32,058 | 30, 830 |
| United States deposits. | 3,071 | 1,054 | 1,807 | 2,631 |
| United States Government securities borrowed - .-......... | 75 | 75 |  |  |
| Bonds and securities, other than United States, borrowed...- | 80 | 80 | 80 | 155 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  | 600 | 885 |  |
| Notes and bills rediscounted ...-... |  |  | 3,702 | 2, 733 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 23 |  |  | 117 |
| Letters of credit and travelers' checks sold for cash and outstanding |  | 5 | 2 |  |
| A cceptances eкecuted for customers, ete | 298 | 265 |  |  |
| Liabilities other than those above stated |  |  | 13 | 13 |
| Total. | 113,695 | 115, 472 | 114, 592 | 117,013 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
GEORGIA-Continued
SAVANNAH
[In thousands of doliars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \mathrm{Oct} 3 \\ 1628 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 1 bank | 1 bank | 1 bank | 1 bank |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscomnts) | 44,205 | 46,354 | 50,379 | 4S, 554 |
| Overdrafts | 139 | 21 | 37 | 26 |
| United States Government securities owned | 3, 744 | 3,744 | 1,433 | 1. 829 |
| Other bonds, stocks, securities, etc., owned | 2, 644 | 2, 254 | 2,111 | 2,089 |
| Customers' liability account of acceptances | 131 | 138 | 95 | 17 |
| Banking house, furniture, and fixtures. | 1, 287 | 1, 287 | 1,282 | 1,282 |
| Other real estate owned | 855 | 838 | 770 | 781 |
| Lawful reserve with Federal reserve bank | 3, 942 | 3,114 | 3,883 | 3,446 |
| Items with Federal reserve bank in process of collectio | 2, 652 | 1, 941 | 1,720 | 2,480 |
| Cash in vault and amount due from national banks. | 7,565 | 7,970 | 7,445 |  |
| Amount due from State banks, bankers, and trust companies | 1,252 | 1, 635 | 1, 685 | $9,1 \omega]$ |
|  | 1, 178 | 844 | 764 | 1,900 |
| Checks on other banks in the same place | , 646 | 731 | ${ }^{764}$ | 1,900 |
| Outside checks and other cash items. | 1,004 | 819 | 1,021 | 852 |
| Other assets. | 58 | 30 | 109 | 2 |
| Total | 71,302 | 71, 720 | 73,498 | 72.498 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 3,000 | 3,000 | 4,000 | 4.000 |
|  | 2,500 | 2,500 | 3,000 | 3,000 |
| All other undivided profits, less bxpenses and taxes paid. | 681 | 889 | 854 | 943 |
| Reserves for dividends, contingencies, etc.-............. |  |  |  | (i8 |
| Reserves for taxes, interest, etc., accrued. | 164 | 209 | 226 | 235 |
| Amount due to Federal reserve banks. |  |  |  | 39 |
| Amount due to national banks. | 8,302 | 8, 133 | 6,925 | 12,800 |
| Amount due to State banks, bankers, and trust companies. | 6, 910 | 5, 483 | 4, 095 | 12, 00 |
| Certified checks outstanding | 144 | 239 | 198 |  |
| Cashiers' checks outstanding | 1, 057 | 94 | 91 | 250 |
| Dividend checks outstanding | 27 |  | 132 |  |
| Demand deposits | 24,974 | 26,361 | 27,227 | 29.063 |
| Time deposits (including postal savings deposits) | 22, 854 | 23,853 | 25,499 | 24,837 |
|  | 488 | 89 | 32 | 71 |
| Bills payable (including all obligations representing money borrowed other than rediscounts). |  | 700 |  |  |
| Notes and bills rediscounted |  |  | 1,000 |  |
| Letters of credit and travelers' checks sold for cash and outstanding | 42 | 25 | 108 |  |
|  | 100 | 100 |  | 17 |
| Acceptances executed by other banks for account of reporting banks | 31 | 38 | 95 |  |
| Liabilities other than those above stated | 28 | 7 | 21 | 6 |
| Total | 71,302 | 71.720 | 73,498 | $\because 2,419$ |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## THE TERRITORY OF HAWAII

:In thousands of dollars

|  | ${ }_{1927}^{\text {Dec. }} \text {, }$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1928 \end{aligned}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks | 2 banks | 2 banks | 2 banks |
| RESOURCES |  |  |  |  |
| Loans and discolints (including rediscounts) | 3,905 | 3,915 | 4,039 | 4,030 |
| Overdrafts... |  |  |  | 8 |
| United States Government securities owned | 2, 023 | 2, 024 | $\cdot 1,455$ | 1,450 |
| Other bonds, stocks, secarities, etc., owned | 1,768 | 1,849 | 2, 784 | 2, 572 |
| Banking house, furniture, and fixtures. | 547 | 547 | 62 | 61 |
| Cash in vault and amount due from national banks..........- | 1, 593 | 1, 395 | 1,244 | 1,791 |
| Amount due from State banks, bankers, and trust companies. | 309 | 380 | 307 | 1, 791 |
| Exchanges for clearing house- - |  |  |  | 27 |
| Checks on other banks in the same place | 396 | 72 | 82 | 27 |
| Outside checks and other cash items.-- |  | 1 | 1 | 1 |
| Redemption fund and due from United States Treasurer. | 22 | 23 | 22 | 257 |
| United States Government securities borrowed---- |  | 14 | 14 | 131 |
| bonds and securities, other than United States, borrowed | 100 | 118 | 118 | 131 |
| Other assets... | 62 | 29 | 60 | 38 |
| Total | 10, 726 | 10,399 | 10, 189 | 10,366 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 600 | 600 | 600 | 600 |
|  | 820 | 830 | 830 | 830 |
| All other undivided profits, less expenses and taxes paid. | 121 | 86 | 153 | 153 |
| Reserves for dividends, contingencies, ete.-.............. |  |  |  | 23 |
| Reserves for taxes, interest, etc., accrued. | 8 | 2 | 7 | 7 |
| National-bank notes outstanding........ | 434 | 436 | 433 | 441 |
|  | 268 | 550 | 366 |  |
| Amount due to State banks, bankers, and trust companies.- | 1,102 | 537 | 1, 270 | 1,444 |
| Certified checks outstanding | 8 | . 5 | 38 |  |
| Cashiers' checks outstanding | 414 | 325 | 40 | 64 |
| Dividend checks outstanding | 18 |  | 25 |  |
|  | 3,966 | 3,765 | 4,004 | 3,723 |
| Time deposits (including postal savings deposits) | 1,121 | 945 | 747 | 926 |
| United States deposits ..--------------------- | 1,740 | 2,18j | 1, 513 | 2,002 |
| United States Government securities borrowed-....-........- |  | 14 | , 14 | 131 |
| Bonds and securities, other than United States, borrowed | 100 | 118 | 118 | 131 |
| Letters of credit and travelers' checks sold for cash and outstanding | 1 |  |  |  |
| Liabilities other than those above stated. | 5 |  | 1 | 22 |
| Total | 10,726 | 10,399 | 10, 189 | 10,366 |

Abstract of reports since October 11, 192\%, arranged by States and reserve cities-Con.

## IDAHO

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | Feb. 28, 1928 | $\begin{gathered} \text { June } 30 \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. } 3 \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 52 banks | 51 banks | 46 banks | 46 banks |
| R ESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 28, 869 | 27, 897 | 26,914 | 27, 223 |
| Overdrafts. | 57 | 67 | 65 | 194 |
| United States Government securities owned. | 7,486 | 7,422 | 6, 681 | 7,214 |
| Other bonds, stocks, securities, etc., owned. | 8,373 | 8,020 | 7,756 | 7,738 |
| Customers' liability account of acceptances. |  |  | 4 |  |
| Banking house, furniture, and fixtures. | 1,848 | 1, 762 | 1,804 | 1,862 |
| Other real estate owned | 937 | 1,126 | 659 | 803 |
| Lawful reserve with Federal reserve bank | 3,095 | 2,604 | 2,418 | 2, 400 |
| Items with Federal reserve bank in process of collection | 642 | 339 | 412 | 589 |
| Cash in vault and amount due frorn national banks.... | 9,687 | 7,161 | 5,408 | 8,955 |
| Amount due from State banks, bankers, and trust companies. | 1, 514 | 1,132 | 1,245 | 8,955 |
|  | 203 | 121 | 209 | 396 |
| Checks on other banks in the same place | 153 | 101 | 98 | 390 |
| Outside checks and other cash items | 185 | 152 | 167 | 194 |
| Redemption fund and due from United States Treasurer | 100 | 100 | 92 | 92 |
| United States Government securities borrowed...-.-...... |  |  |  |  |
| Bonds and securities, other than United States, borrowed |  |  | 3 |  |
| Other assets. | 4 | 6 | 3 | 8 |
| Total | 63,153 | 58,010 | 53,938 | 57,668 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 3,635 | 3,435 | 3,205 | 3. 205 |
|  | 1, 391 | 1,377 | 1,196 | 1,188 |
| All other undivided profits, less expenses and taxes paid...-- | 531 | 471 | 491 | 587 |
| Reserves for dividends, contingencies, etc |  |  |  | 119 |
| Reserves for taxes, interest, otc., uccrued | 111 | 186 | 103 | 318 |
| National-bank notes outstanding- | 1,976 | 1,967 | 1,817 | 1,814 |
| Amount due to Federal reserve banks | 232 | 156 | 140 | 259 |
|  | 1,177 | 976 | ${ }^{650}$ | 3,576 |
| Amount due to State banks, bankers, and trust companies.- | 2, 405 | 2,174 | 1,789 | 3,546 |
| Certified checks outstanding... | 107 | 22 | 22 |  |
| Cashiers' checks outstanding | 735 | 546 | 417 | 471 |
| Dividend checks outstanding | 49 | 1 | 20 |  |
| Demand deposits. | 31, 240 | 26,862 | 25, 206 | 27, 457 |
| Time deposits (including postal-savings deposits) | 18, 059 | 19, 145 | 17,959 | 18, 109 |
| United States deposits | 491 | 456 | 325 | 294 |
| United States Government securities borrowed |  |  |  |  |
| Bonds and securities, other than United States, borrowed... |  |  | 3 | \}-------- |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 114 | 134 | 187 |  |
| Notes and bills rediscounted...... |  | 102 | 402 | 268 |
| Letters of credit and travelers' checks sold for cash and outstanding |  |  | 2 | 2 |
| Aeceptances executed for customers, etc |  |  | 4 |  |
| Liabilities other than those above stated |  |  |  | 1 |
| Total | 63, 153 | 58,010 | 53,938 | 5., 668 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## ILLINOIS

[In thousands of dollars]

|  | $\underset{1927}{\text { Doc. } 31,}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1928 \end{aligned}$ | $\begin{gathered} \text { Oct. } 3, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 448 banks | 447 banks | 444 banks | 445 banks |
| resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 298, 979 | 298, 675 | 313, 324 | 317,792 |
| Overdraits | 395 | 615 | 416 | 632 |
| United States Govornment securities owned | 64,494 | 64, 651 | 65, 151 | 66,363 |
| Other bonds, stocks, securities, etc., owned | 116,745 | 119, 770 | 119,507 | 118,572 |
| Banking house, furniture and fixtures | 21,007 | 21, 162 | 20,677 | 20, 031 |
| Other real estate owned | 5,674 | 5,866 | 5, 843 | 5,971 |
| Lawful reserve with Federal reserve bank | 24, 874 | 24, 739 | 27, 113 | 27, 001 |
| Items with Federal reserve bank in process of collection | 3,738 | 4,320 | 3, 766 | 5,018 |
| Cash in vault and amount due from national banks. | 41,732 | 45, 862 | 44, 744 | 53,256 |
| Amount due from State banks, bankers, and trust companies | 9,404 | 9,447 | 10, 368 | 53, 260 |
| Exchanges for clearing house. | 1,980 | 1,014 | 1,882 | 2, 634 |
| Checks on other banks in the same place | 1,527 | 988 | 1, 630 | 2, 34 |
| Outside checks and other cash items. | 1,239 | 1,236 | 1,513 | 1,475 |
| Redemption fund and due from United States Treasurer | 1,292 | 1,287 | 1, 260 | 1,288 |
| United States Government securities borrowed............ | 501 | 491 | 371 | 310 |
| Bonds and securities, other than United States, borrowed. | 1 | 1 | 1 | 310 |
| Other assets. | 652 | 651 | 697 | 759 |
| Total | 594, 164 | 600,775 | 618, 263 | 622, 012 |
| Labilities |  |  |  |  |
| Capital stock paid in. | 37, 553 | 37, 503 | 37, 708 | 37, 808 |
| Surplus fund. | 24, 860 | 24,961 | 24, 498 | 24,514 |
| All other undivided profits, less expenses and taxes | 15, 186 | 16,219 | 15,434 | 16,023 |
| Reserves for dividends, contingencies, |  |  |  | 2,010 |
| Reserves for taxes, interest, etc., accrued | 1,429 | 1,500 | 1,397 | 1,220 |
| National-bank notes outstanding- | 25, 529 | 25,472 | 25,056 | 25, 023 |
| Amount due to Federal reserve banks |  |  | 50 | 34 |
| Amount due to national banks. | 4,772 | 5, 008 | 4, 064 |  |
| Amount due to State banks, bankers, and truct companies.- | 19,068 | 20,628 | 18, 844 | 24,497 |
| Certified checks outstanding. | 392 | 757 | 628 |  |
| Cashiers' checks outstanding. | 1,935 | 1,736 | 2, 398 | 3,609 |
| Dividend checks outstanding | 1, 121 | 67 | 766 |  |
| Demand deposits. | 225, 890 | 230, 433 | 244, 920 | 240, 582 |
| Time deposits (including postal savings deposits) | 226, 832 | 228,364 | 235,925 | 238,823 |
| United States deposits.........---.-...... | 1,880 | 503 | 885 | 897 |
| United States Government securities borrowed...----.-- | 501 | 491 | 371 | 310 |
| Bonds and securities, other than United States borrowed.-.- | 1 | 1 | 1 |  |
| Agreements to repurchase United States Government or other securities sold. | 100 | 75 | 33 | 316 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | - 3,608 | 3,728 | 2,673 |  |
| Notes and bills rediscounted. | 3,213 | 3,003 | 2, 350 | 5,987 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 8 | 7 | 11 | 10 |
| Liabilities other than those above stated | 288 | 319 | 251 | 349 |
| Total. | 594, 164 | 600,775 | 618, 263 | 622, 012 |

Abstract of reports since October 31, 1997, arranged by States and reserve cities-Con.
ILLINOIS-Continued
CHICAGO (OENTRAL RESERVE CITY BANES)
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1027 \end{gathered}$ | $\underset{1928}{\text { Feb. } 28,}$ | $\begin{aligned} & \text { June } 30, \\ & 1928 \end{aligned}$ | Oct. 3, 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 13 banks | 12 banks | 13 banks | 14 banks |
| resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 750, 786 | 711,703 | 799, 022 | 837, 183 |
| Overdrafts | 145 | 190 | 111 | 173 |
| United States Government securities owned | 73,009 | 81, 221 | 81,998 | 81, 753 |
| Other bonds, stocks, securities, ete., owned | 111, 328 | 110, 673 | 103, 369 | 102, 204 |
| Customers' liability account of acceptances | 11, 938 | 12, 726 | 16, 494 | 16, 820 |
| Banking house, furniture and fixtures | 17,873 | 22,071 | 22, 994 | 26,974 |
| Other real estate owned | 430 | 431 | 2,785 | 440 |
| Lawful reserve with Federal reserve bank | 105, 14.5 | 99, 030 | 101, 745 | 104, 186 |
| Items with Federal reserve bank in process of collsction | 20, 167 | 21, 026 | 20,992 | 25, 764 |
| Cash in vault and amount due from natioual banks. | 55, 405 | 53, 060 | 74,696 | 1,549 |
| Amount due from State banks, bankers, and trust companies. | 23, 684 | 24, 397 | 21,028 | 1, 549 |
| Exchanges for clearing house- | 42, 403 | 31, 074 | 45, 604 | 33, 507 |
| Checks on other banks in the same place | 1,722 | 1,491 | 1,755 | 33, |
| Outside checks and other cash items. | 2,628 | 1,470 | 4,351 | 3,458 |
| Redemption fund and due from United States Troasurer | 215 | 260 | 335 | 335 |
| Other assets. | 23, 615 | 25, 136 | 21, 216 | 10, 165 |
| Total | 1, 240, 485 | 1, 195, 959 | 1,318, 475 | 1,334,511 |
| liabilities |  |  |  |  |
| Capital stock paid in. | 63, 950 | 65,750 | 66, 250 | 67, 250 |
| Surplus fund. | 52,360 | 53, 070 | 53, 320 | 53, 820 |
| All other undivided profits, less expenses and taxes P | 18, 163 | 19,048 | 22, 736 | 17,775 |
| Reserves for dividends, contingencies, etc |  |  |  | 4,960 |
| Reserves for taxes, interest, etc., accru | 6, 453 | 7,645 | 5,726 | 6 6, 860 |
| Nationai-bank notes outstanding | 4,293 | 5, 196 | 6, 624 | 6,602 |
| Amount due to national banks. | 106, 583 | 116,041 | 109, 192 | 257, 232 |
| Amount due to State banks, bankers, and trust companies. | 140, 741 | 150, 212 | 137, 218 | 257, 232 |
| Certified checks outstanding | 2,897 | 4,328 | 4, 262 |  |
| Cashiers' checks outstanding | 9,804 | 7,481 | 8,286 | 14, 183 |
| Dividend checks outstanding | 2, 430 | 21 | 1,315 |  |
| Demand deposits. | 634, 884 | 558, 026 | 620, 259 | 625, 529 |
| Time deposits (including postal savings deposits) | 155. 449 | 172, 929 | 216, 976 | 210, 121 |
| United States deposits | 4, 294 | 999 | 1, 742 | 4,306 |
| Agreements to repurchase United States Government or ather securities sold | 59 |  |  |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts). | 3,351 | 6,725 |  |  |
| Notes and bills rediscounted. | 5, 500 |  | 8, 553 | 38, 797 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 12, 159 | 10,890 | 4, 168 | 2,904 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 1,934 | 2, 186 | 2,818 | 2,058 |
| Acceptances executed for customers, etc. | 12,956 | 13, 660 | 16, 913 | 16,468 |
| Acceptances executed by other banks for account of reporting banks. | 670 | 294 | 550 | 2,577 |
| Liabilities other than those above stat | 1, 5.55 | 1,458 | 1,493 | 2,979 |
| Total | 1, 240, 485 | 1, 105, 959 | 1, 318,475 | 1,334, 511 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
LLLINOIS-Continued
CHICAGO (OTHER RESERVE CITY BANKS)
[In thousands of dollars]

|  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
ILLINOIS-Continued
PEORIA
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \\ 1927 \end{gathered}$ | Feb. 28, 1928 | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oet. } 3, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks | 4 banks | 4 banks | 4 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 19,681 | 21, 114 | 21, 208 | 20,113 |
| Overdrafts. |  | 11 | 14 | 14 |
| United States Government securities owned | 5, 384 | 5, 409 | 5,227 | 5, 651 |
| Other bonds, stocks, securities, etc., owned. | 6, 358 | 6,245 | 6,452 | 5, 877 |
| Banking house, furniture and fixtures. | 2, 441 | 2, 442 | 2, 431 | 2,428 |
| Other real estate owned | 8 | 7 | 8 | 33 |
| Lawful reserve with Federal reserve bank | 2,125 | 2,232 | 2,154 | 2,094 |
| Items with Federal reserve bank in process of colle | 316 | 367 | 381 | 470 |
| Cash in vault and amount due from national banks..-.-.-.-- | 1,971 | 1,767 | 1,778 | 3,213 |
| Amount due from State banks, bankers, and trust companies. | 776 | 671 | 745 | 3,213 |
| Exchanges for clearing house. | 523 | 501 | 439 | 467 |
| Checks on other banks in the same place. | 2 | 6 | 2 | 407 |
| Outside checks and other cash items....- | 40 | 16 | 44 | 46 |
| Redemption fund and due from United States Treas | 93 | 92 | 93 | 92 |
| Other assets. | 6 | 3 | 5 | 1 |
| Total | 39,730 | 40,883 | 40,981 | 40, 409 |
| Liabilities |  |  |  |  |
| Capital stock paid in. | 2,475 | 2,475 | 2,475 | 2,475 |
|  | 3,275 | 3,275 | 3,275 | 3,275 |
| All other undivided profits, less expenses and taxes paid. | 1,085 | 1,135 | 1,152 | 926 |
| Reserves for dividends, contingencies, etc. . .-.......... |  |  |  | 397 |
| Reserves for taxes, interest, etc., accrued | 66 | 81 | 91 | 86 |
| National-bank notes outstanding. | 1,824 | 1, 823 | 1,831 | 1,839 |
|  | 705 | 1,086 | 974 | 4,274 |
| Amount due to State banks, bankers, and trust companies.. | 3, 604 | 4,970 | 3,397 | 4, 274 |
| Cartified checks outstanding. | 27 | 56 | 61 |  |
| Cashiers' checks outstanding | 71 | 151 | 92 | 377 |
| Dividend checks outstanding | 38 |  | 83 |  |
| Demand deposits. | 14,469 | 14, 147 | 15,041 | 14, 235 |
| Time deposits (including postal savings deposits)....-....... | 11,947 | 11, 611 | 12,407 | 12, 467 |
| United States deposits | 143 | 73 | 102 | 139 |
| Liabilitjes other than those above stated. | 1 |  |  | 9 |
| Total | 39,730 | 40, 883 | 40, 981 | 40, 499 |

$20669^{\circ}-$ H. Doc. 361, 70-2-27

## Abstract of reports since October 91, 1927, arranged by States and reserve cities-Con.

## INDIANA

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | Feb. 28, 1928 | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 226 banks | 224 banks | 223 banks | 221 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 179, 315 | 176,330 | 188,983 | 189, 731 |
| Overdrafts. | 179 | 229 | 172 | 260 |
| United States Government securities owned | 35, 393 | 33, 578 | 35, 642 | 37, 143 |
| Other bonds, stocks, securities, ete., owned- | 62, 542 | 62,066 | 63,139 | 63, 497 |
| Customers' liability account of acceptances | 10 | 5 |  | 1 |
| Banking house, furniture, and fixtures... | 12, 882 | 13, 094 | 13, 402 | 13,512 |
| Other real estate owned. | 2, 876 | 2, 882 | 2,783 | 3, 057 |
| Lawful reserve with Federal reserve bank | 14,348 | 13,342 | 14,700 | 14,595 |
| Items with Federal reserve bank in process of collection | 2, 190 | 2,371 | 2,339 | 2,734 |
| Cash in vault and amount due from national banks...-.-.-.-- | 29,092 | 25, 225 | 25, 105 |  |
| Amount due from State banks, bankers, and trust companies. | 5,986 | 5,092 | 5,840 | 32,428 |
|  | 2, 040 | 1,295 | 2,281 | 1,95 |
| Checks on other banks in the same place | 1, 494 | 770 | 1,528 | 1,95 |
| Outside clecks and other cash items. | 684 | 394 | 707 | 682 |
| Redemption fund and due from United States Treasurer | 948 | 918 | 911 | 912 |
| United States Government securities borrowed............ | 674 | 683 | 733 | 701 |
| Bonds and secnrities, otber than United States, borrowed | 5 | 5 | 5 | 701 |
|  | 61.1 | 684 | 1,025 | 898 |
| Total | 351, 269 | 338, 973 | 359, 295 | 362, 109 |
| Labiluties |  |  |  |  |
| Capital stock paid in | 24, 805 | 24,315 | 25,025 | 25, 087 |
| Surplus fund.---- | 14, 270 | 14,128 | 14,541 | 14, 634 |
| All other undivided profits, less expenses and taxes | 6,162 | 5,820 | 6, 284 | 6,592 |
| Reserves for dividends, contingeneies, etc |  |  |  | 210 |
| Reserves for taxes, interest, etc., accrued. | 436 | 420 | 457 | 724 |
| National-bank notes outstanding- | 18,798 | 18, 137 | 18, 120 | 17,973 |
| Amount due to Federal reserve bank | 258 | 372 | 615 | 231 |
| Amount due to national banks.. | 3,098 | 2,847 | 2,651 | 16,431 |
| Amount due to state banks, bankers, and trust companies....- | 14,840 | 13, 606 | 13, 441 | 16, 431 |
|  | 1,257 | , 622 | , 337 |  |
| Cashiers' checks outstanding. | 1,325 | 3,013 | 1,601. | 2, 033 |
| Dividend checks outstanding | 722 | 45 | 655 |  |
| Demand deposits. | 132, 137 | 120,847 | 133,437 | 132, 592 |
| Time deposits (including postal-savings deposits) | 129, 654 | 127,370 | 135, 629 | 137, 608 |
|  | 1, 093 | 370 | 700 | 767 |
| United States Government securities borrowed | 674 | 683 | 733 | 701 |
| Bonds and securities, other than United States, borrowed... | 5 | 5 | 5 | 701 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 1,661 | 4,394 | 2,685 | 6170 |
| Notes and bill rediscounted | 859 | 1,780 | 2,105 | 6,179 |
| Letters of credit and travelers' checks sold for cash and outstanding | 1 |  | 2 | 58 |
| Acceptances executed by other banks for account of reporting banks | 10 | 5 |  | 1 |
| Liabidities other than those above stated | 204 | 194 | 272 | 288 |
| Total | 351, 269 | 338, 973 | 359, 295 | 362, 109 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

# INDIANA-Continued 

INDIANAPOLIS
[In thousands of dollars]

|  | $\underset{1927}{\text { Dec. 31, }}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. } 3, \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks | 4 banks | 4 banks | 4 banks |
| resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 57, 609 | 55, 031 | 54, 678 | 53,398 |
| Overdrafts |  |  |  |  |
| United States Government securities owned | 8,691 | 7,803 | 10,617 | 11,000 |
| Other bonds, stocks, securities, etc., owned. | 8,379 | 9, 104 | 8,790 | 9, 385 |
| Customers' liability account of acceptances | 894 | 274 | 126 | 32 |
| Banking house, furniture and fixtures | 3, 489 | 3,493 | 3, 493 | 3,493 |
| Other real estate owned | 177 | 178 | 187 | 187 |
| Lawful reserve with Federal reserve bank | 6,035 | 4, 878 | 5,814 | 4, 752 |
| Items with Federal reserve bank in process of collection | 4, 183 | 3,870 | 3,913 | 5, 201 |
| Cash in vault and amount due from national banks......---- | 7,720 | 8,455 3 | 7,715 |  |
| Amount due from State banks, bankers, and trust companies. | 3,687 1,451 | 3,836 1,386 | 2,542 | 10,660 |
| Exchanges for clearing house - | 1,451 | 1,386 | 1,311 | 1,445 |
| Checks on other banks in the same place | 508 | 549 | 409 | 1,445 |
| Outside clecks and other cash items | 564 | 403 | 629 | 468 |
| Redemption fund and due from United States Treasu | 167 | 166 | 174 | 186 |
| United States Government seeurities borrowed.-......... | 645 | 645 | 643 | 636 |
| Bonds and securities, other than United States, borrowed |  |  |  | , |
| Other assets | 264 | 175 | 183 | 212 |
| Total | 104, 478 | 1.00, 271 | 101, 236 | 101, 063 |
| liabilities |  |  |  |  |
| Capital stock paid in. | 7, 650 | 7, 650 | 7, 650 | 7,650 |
| Surplus fund | 3,159 | 3, 150 | 3,150 | 3, 150 |
| All other undivided profits, less expenses and taxes paid | 2,806 | 2,965 | 3,035 | 2,890 |
| Reserves for dividends, contingencies, etc. |  |  |  | 227 |
| Reserves for taxes, interest, etc., accrued | 259 | 394 | 197 | 310 |
| National-bank notes outstanding | 3,496 | 3,440 | 3, 781 | 3,802 |
| Amount due to Federal reserve baiks | 1,096 | 1,249 | 823 | 751 |
| Amount due to national brnks-- | 5,773 | 5, 472 | 5, 143 | 19,060 |
| Amount due to State banks, bankers, and trust companies.- | 14, 224 | 12, 1.53 | 12, 304 | 19,00 |
| Certified checks outstanding | 31. | 497 | 367 |  |
| Cashiers' checks outstanding- | 938 | 702 | 784 | 721 |
| Dividend checks outstanding | 112 | 2 | 115 |  |
| Demand doposits. | 47, 961 | 48, 067 | 47,609 | 45, 680 |
| Time deposits (inoluding postal savings deposits) | 13,639 | 12, 790 | 13, 881 | 13, 627 |
| United States deposits. | 1,053 | 817 | 1, 266 | 835 |
| United States Government securities borrowed | 645 | 645 | 643 | 636 |
| Bouds and securities, other than United States, borrowed.- |  |  |  |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  |  |  |
| Notes and bills rediscounted.-...-. |  |  | 333 | 1,669 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements | 418 |  |  |  |
| Letters of credit and travelers' checks sold for cash and outstanding | 33 | 41 | 20 | 22 |
| Acceptances executed for customers, etc | 894 | 268 | 93 | 20 |
| Acceptances executed by other banks for account of reporting banks |  | 0 | 30 | 12 |
| Liabilities other than those above stated | 105 | 13 | 1 | 1 |
| Total. | 104, 478 | 100, 271 | 101, 236 | 101,063 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
10WA
[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
IOWA-Continued
OEDAR RAPIDS
[In thousands of dolars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{aligned} & \text { Feb. } 28, \end{aligned}$ $1928$ | $\begin{gathered} \text { June } 30 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oet. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks | 2 banks | 2 bauks | 2 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 14,782 | 14, 904 | 13, 506 | 12,430 |
| Overdrafts .-.-----.-.-. | 2 | 20 |  |  |
| United States Government securities owned | 2,053 | 2, 281 | 1,564 | 2,256 |
| Other bonds, stocks, securities, etc., owned | 6, 082 | 7,114 | 7, 150 | 6,791 |
| Customers' liability account of acceptances. | 7 | 10 | 13 | 11 |
| Banking house, furniture and fixtures. | 1,316 | 1,322 | 1, 322 | 1,328 |
| Other real estate owned.............-. | 24 | , 24 | 10 |  |
| Lawful reserve with Federal reserve bauk | 2, 120 | 2, 349 | 1,934 | 1,769 |
| Items with Federal reserve bank in process of collection | 1, 520 | 1,590 | 1,274 | 1, 882 |
| Oash in vault and amount due from national banks..........- | 2,546 | 2, 723 | 2, 564 | 4,568 |
| Atmount due from State banks, bankers, and trust companies. | 1, 124 | 1,123 | 1, 276 | 4,508 |
| Exchanges for clearing house. | 421 | 215 | 347 | 258 |
| Checks on other banks in the same place | 50 |  |  | 2.8 |
| Outside checks and other cash items..-. | 273 | 75 | 116 | 57 |
| Redemption fund and due from United States Treasurer | 50 | 55 | 50 | 50 |
|  | 3 | 4 | 2 | 3 |
| Total. | 32,383 | 33,809 | 31,179 | 31,452 |
| Liabllities |  |  |  |  |
| Capital stocir paid in. | 1,100 | 1, 100 | 1,100 | 1,100 |
|  | 750 | 750 | 750 | 750 |
| All other undivided profits, less expenses and taxes paid.. | 178 | 190 | 139 | 185 |
| Reserves for dividends, contingeneies, etc. |  |  |  | 35 |
| Reserves for taxes, interest, et.c., acerued | 259 | 276 | 320 | 335 |
| National-bank notes outstanding. | 1,000 | 996 | 996 | 996 |
| Amount due to national banks.- | 2,335 | 2,961 | 2,399 | 10,945 |
| Amount due to State banks, bankers, and trust companies.- | 8,749 | 9,884 | 7,973 | 10,04 |
| Certified checks outstanding--...-........... | 9 | 20 | 19 |  |
| Cashiers' checks outstanding | 306 | 98 | 215 | 124 |
| Dividenij cheeks outstending | 26 |  | 42 |  |
| Demand deposits. | 8,331 | 8,170 | 7,947 | 7,918 |
| Time deposits (including postal savings deposits) | 9, 202 | 9,312 | 9, 247 | 9,040 |
| United States deposits. -.--------------- | 130 | 42 | 19 | 12 |
| Acceptances executed for customers, etc $\qquad$ <br> Liabilities othar than those above stated. $\qquad$ <br> Total $\qquad$ | 7 | 10 | 13 | 11 |
|  | 1 |  |  |  |
|  | 32,383 | 33, 809 | 31, 179 | 31,452 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## 10WA-Continued <br> DES MOINES

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 21, \\ 1.927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | ${ }_{1928}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks | 3 banks | 3 banks | 3 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 20,717 | 21,616 | 20,711 | 21,385 |
| Overdraits. | 11 | 30 | 17 | 25 |
| United States Government securities owned | 3,660 | 3,882 | 4,145 | 4,540 |
| Other bonds, stocks, securities, etc., owned | 4,833 | 4,680 | 5,320 | 5,635 |
| Banking house, furniture, and fixtures......-.................... | 609 | 610 | 611 | 613 |
| Other real estate owned. | 774 | 774 | 792 | 777 |
| Lawful reserve with Federal reserve bank | 2,799 | 3,353 | 2,833 | 3,142 |
| Items with Federal reserve bank in process of collection | 1,678 | 1,780 | 1,623 | 1,802 |
| Cash in vault and amount due from national banks. | 2,703 | 3,020 | 3,212 |  |
| Amount due from State banks, bankers, and trust companies. | 1,527 | 1,657 | 1,370 | 4,617 |
| Exchanges for clearing house.. | 745 | 509 | 652 | 705 |
| Checks on other banks in the same place | 323 | 130 | 137 | 705 |
| Outside checks and other cash iterns--- | 32 | 41 | 50 | 53 |
| Redemption fund and due from United States 'Freasurer | 28 | 28 | 28 | 28 |
| United States Governmont securities borrowed - | 499 | 499 | 499 | 488 |
| Bonds and socurities, other than United States, borrowed |  |  |  | 488 |
| Total | 40,938 | 42,609 | 42,000 | 43,810 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 2,700 | 2,700 | 2, 700 | 2,700 |
| Surplas fund. | 1,200 | 1,200 | 1,200 | 1, 200 |
| All other undivided profits, less expenses and taxes paid.... | 146 | 144 | 228 | 252 |
| Reserves for taxes, interest, etc., accrued.-...-------- |  | 9 |  | 15 |
| National-bank notes outstanding- | 553 | 553 | 556 | 551 |
|  | 2,524 | 3,194 | 2,417 |  |
| Amount due to State banks, bankers, and trust companies.- | 6,911 | 8,157 | 7, 404 | 10, 200 |
| Certified checks outstanding- | 71 | 191 | 83 |  |
| Cashiers' checks outstanding- | 673 | 818 | 518 | 674 |
| Dividend chocks outstanding |  |  | 10 |  |
| Demand deposits | 20, 125 | 19,778 | 20,677 | 19, 602 |
| Time deposits (including postal savings deposits) | 5,091 | 5,121 | 5,385 | 5,478 |
| United States deposits_-------- | 445 | 245 | 323 | 430 |
| United States Government securities borrowed Bonds, and securities, other than United States, borrowed... | 499 | 499 | 499 | 488 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) Notes and bills rediscounted. |  |  |  | 2, 220 |
| Total | 40,938 | 42, 609 | 42, 000 | 43, 810 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
10WA-Continued

## DUBUQUE

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | Feb. 28, 1928 | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\text { Oct. } 3 \text {, }$ $1928$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks | 2 banks | 2 banks | 2 bauks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts).............-. | 5,807 | 5, 930 | 5,452 | 5,685 |
| Overdraits. | 1 | 2 | 2 | 5 |
| United States Government securities owned | 1,609 | 1,604 | 1, 601 | 1,575 |
| Other bonds, stochs, securities, ete., owned. | 3,483 | 3, 682 | 3,772 | 3,498 |
| Banking house, furniture, and fixtures..... | 240 | 254 | 263 | 264 |
| Other real estate owned. ............-.... | 62 | 62 | 100 | 111 |
| Lawful reserve with Feteral reserve bank. | 703 | 608 | 636 | 619 |
| Items with Federal reserve bank in process of collection...... | 185 | 122 | 135 | 209 |
| Cash in vault and amount due from national banks.........- | 1,271 | 676 | 746 |  |
| Amount due from State banks, bankers, and trust companies. | 31 | 26 | 34 | 1,024 |
|  | 87 | 41 | 91 | 95 |
| Checks on other banks in the same piace |  |  |  | 9. |
| Outside checks and other cash items. | 30 | 11 | 32 | 70 |
| Redemption fund and due from United States Trea | 20 | 20 | 20 | 20 |
| Other assets. | 81 | 71 | 72 | 85 |
| Total | 13,610 | 13, 109 | 12,965 | 13,260 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 700 | 709 | 700 | 700 |
|  | 309 | 300 | 300 | 300 |
| All other undivided profits, less expenses and taxes paid.-- | 120 | 146 | 160 | 192 |
|  |  |  |  | 47 |
| Reserves for taxes, interest, etc., accrued | 22 | 28 | 28 |  |
| National-bank notes outstanding---. | 398 | 398 | 398 | 400 |
|  | 74 | 85 | 50 |  |
| Amount due to State banks, bankers, and trust companies -- | 879 | 815 | 632 | 751 |
| Certified checks outstanding | 1 | 7 | 10 |  |
| Cashiers' checks outstanding | 134 | 84 | 45 | 84 |
| Dividend checks outstanding | 20 |  |  |  |
| Demand deposits. | 4, 207 | 3, 887 | 3, 846 | 4,078 |
| Time deposits (including postal sevings deposits)....-.........- |  | 6,655 | 6, 793 | 6,694 |
|  | 3 | 3 | 3 | 3 |
| Liabilities other than those above stated | 1 |  |  | 1 |
| Total | 13,610 | 13, 109 | 12,965 | 13,260 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con,
10WA-Continued
SIOUX CITY
[In thousands of dollars

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | Feb. 28, 1928 | $\begin{aligned} & \text { June 30, } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { Oct. 3, } \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 5 banks | 5 banks | 5 banks | 5 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 16, 629 | 17,739 | 16,917 | 16,912 |
| Overdrafts | 21 | 38 | 15 |  |
| United States Government securities owned | 2,539 | 2,618 | 3, 304 | 3, 640 |
| Other bonds, stocks, securities, etc., owned | 3,300 | 3,445 | 3,891 | 3,960 |
| Banking house, furniture and fixtures. | 926 | 972 | 926 | 869 |
| Other real estate owned | 133 | 160 | 166 | 161 |
| Lawful reserve with Federal reserve bank | 1, 574 | 1,822 | 1,849 | 1,879 |
| Items with Federal reserve bank in process of collection | 383 | 469 | 382 | 563 |
| Cash in vault and amount due from national banks........-- | 2, 432 | 2, 958 | 3,935 | 4,277 |
| Amount due from State banks, bankers, and trust companies. | 1,361 | 1,398 | 1,411 | 4, 27 |
| Exchanges for clearing house - | 574 | 388 | 363 | 694 |
| Checks ou other banks in the same place. | 9 | 5 | 2 | 64 |
| Outside checks and other cash items --- | 686 | 497 | 525 | 322 |
| Redemption fund and due from United States Treasurer | 54 | 54 | 54 | 54 |
| Other assets... | 567 | 505 | ¢9 | 114 |
| Total. | 31, 188 | 33, 068 | 33, 809 | 33,512 |
| liabilities |  |  |  |  |
| Capital stock paid in | 2, 050 | 2,050 | 2,050 | 2,050 |
| Surplus fund. | 600 | 600 | 600 | 600 |
| All other undivided profits, less expenses and taxes paid. | 33 | 74 | 128 | 161 |
| Reserves for dividends, contingencies, ete...... |  |  |  | 8 |
| Reserves for taxes, interest, etc., accrued | 8 | 8 | 35 | 41 |
| National-bank notes outstanding. | 1,064 | 1,069 | 1,071 | 1, 071 |
| Amount due to national banks.- | 2,007 | 2,580 | 2, 696 |  |
| Amount due to State banks, bankers, and trust companies.- | 5,204 | 7,369 | 7,387 | 9,043 |
| Certified checks outstanding ---- | 19 | 8 | 33 |  |
| Cashiers' checks outstanding. | 445 | 341 | 841 | 421 |
| Dividend checks outstanding | ${ }^{7}$ |  | 8 |  |
| Demand deposits. | 10, 458 | 9,731 | 10, 539 | 11,092 |
| Time deposits (including postal savings deposits) | 8,068 | 8, 024 | 8,147 | 8, 250 |
|  | 11 | 12 | 13 | 53 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  |  |  |
| Notes and bills rediscounted | 1, 070 | 1,173 | 227 | 682 |
| Liabilities other than those above stated | 44 | 29 | 34 | 40 |
| Total | 31, 188 | 33, 068 | 33, 809 | 33,512 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## Kansas

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 246 banks | 243 banks | 239 banks | 238 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 102, 052 | 99,468 | 100, 977 | 102,385 |
| Overdraits | 183 | 265 | 173 | 281 |
| United States Government securities owned | 18,314 | 18,512 | 19,779 | 21,902 |
| Other bonds, stocks, securities, etc., owned | 22, 285 | 21, 575 | 23,829 | 24, 229 |
| Banking house, furniture and fixtures. | 6, 064 | 5,978 | 5,943 | 5,938 |
| Other real estate owned. | 2,620 | 2,540 | 2,350 | 2,199 |
| Lawful reserve with Federal reserve bank | 9,155 | 8,860 | 9,036 | 9,624 |
| Items with Federal reserve bank in process of collection | 335 | 258 | 170 | 239 |
| Cash in vault and amount due from national banks_ | 23,045 | 24,063 | 22, 298 |  |
| Amount due from State banks, bankers, and trust companies. | 5,565 | 5,093 | 4,623 | 29, 266 |
| Exchanges for clearing house | 310 | 241 | 401 | 835 |
| Checks on other banks in the same plac | 523 | 430 | 472 | 835 |
| Outside checks and other cash items. | 237 | 211 | 212 | 383 |
| Redemption fund and due from United States Treasurer | 425 | 419 | 416 | 416 |
| United States Government securities borrowed. | 31 | 25 | 25 | ) 34 |
| Bonds and sceurities, other than United States, borrowed | 10 | 21 | 12 | \% 34 |
| Other assets. | 174 | 195 | 306 | 274 |
| Total | 191, 328 | 188, 154 | 191, 022 | 198,005 |
| hablimies |  |  |  |  |
| Capital stock paid in. | 13,732 | 13,382 | 13,233 | 13,183 |
| Surplus fund | 6, 604 | 6,580 | 6.462 | 6,465 |
| All other undivided profits, less expenses and taxes paid..... | 2,328 | 2,380 | 2, 259 | 2,843 |
| Reserves for dividends, contingencies, etc. |  |  |  | 89 |
| Reserves for taxes, interest, ete., accrued. | 99 | 127 | 135 | 148 |
| National-bank notes outstanding- | 8,445 | 8,321 | 8, 259 | 8,251 |
| Amount due to Federal reserve banks |  |  |  | 7 |
| Amount due to national banks. | 2, 827 | 2,886 | 2, 818 |  |
| Amount due to State banks, baukers, and trust companies.- | 6,698 | 8,308 | 6,220 | 10, 389 |
|  | 38 | , 46 | 93 |  |
| Cashers' checks outstanding | 1,261 | 1,178 | 1,053 | 978 |
| Dividend checks outstanding | 280 | 10 | 243 |  |
| Demand deposits. | 101, 342 | 96,568 | 98, 173 | 106, 775 |
| Time deposits (including postal-savings deposits) | 45, 726 | 46.904 | 48,554 | 46, 813 |
| United States deposits. | 520 | 239 | 1,148 | 570 |
| United States Government securities borrowed | 31 | 25 | 25 | 34 |
| Bonds and securities, other than United States, borrowed... | 10 | 21 | 12 | 34 |
| Agreoments to repurchase United States Government or other securities sold | 10 | 10 | 11 | 32 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 252 | 232 | , 481 | 1,357 |
|  | 1,057 | 871 | 1,766 | 1,357 |
| Letters of credit and travelers' checks sold for cash and outstanding | 1 | 1 | 10 | 3 |
| Liabilities other than those above stated. | 67 | 65 | 67 | 68 |
| Total | 191, 328 | 188, 154 | 191, 022 | 198, 005 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
KANSAS-Continued
kansas city
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks | 2 banks | 2 banks | 2 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 6,950 | 7,917 | 7,211 | 7,140 |
| Overdrafts: |  | 2 |  |  |
| United States Government securities owned | 2,056 | 2,420 | 2,870 | 2,899 |
| Other bonds, stocks, securities, etc., owned...-.................. | 1,325 | 873 | 1,262 | 873 |
| Banking house, furniture, and fixtures... | 842 | 842 | 835 | 835 |
| Other real estate owned..- | 15 | 15 | 18 | 23 |
| Lawful reserve with Federal reserve bank | 888 | 813 | 933 | 898 |
| Items with Federal reserve bank in process of collection....- | 461 | 680 | 446 | 658 |
| Cash in vault and amount due from national banks.-.-...-. | 1,362 | 1,091 | 1,424 | 1,433 |
| Amount due from State banks, bankers, and trust companies . | 449 | 270 | 284 | 1,433 |
| Exchanges for clearing house. | 426 | 174 | 229 | 172 |
| Checks on other banks in the same place. |  |  | 5 | 172 |
| Outside cheoks and other cash items..-.- | 20 | 4 | 14 | 27 |
| Redemption fund and due from United States Treasurer | 40 | 40 | 40 | 40 |
| Other assets.. | 4 |  |  | 2 |
| Total | 14,830 | 15, 141 | 15,573 | 15,006 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 950 | 950 | 950 | 950 |
| Surplus fund..-..-.- | 320 | 320 | 320 | 320 |
| All other undivided profits, less expenses and taxes paid. | 62 | 54 | 38 | 43 |
| Reserves for taxes, interest, etc., accrued |  | 6 |  | 9 |
| National-bank notes outstanding | 796 | 788 | 790 | 788 |
| Amount due to national banks | 1, 059 | 976 | 955 | 4,172 |
| Amount due to State banks, bankers, and trust companjes..- | 2,693 | 3, 091 | 2,499 | 4,172 |
| Certified checks outstanding. | 22 | 4 | 1 |  |
| Cashiers' checks outstanding. | 64 | 80 | 59 | 106 |
| Pividend checks outstanding | 16 |  | 21 |  |
| Demand deposits. | 5,724 | 5, 627 | 6,492 | 5,257 |
| Time deposits (including postal savings deposits) | 2,996 | 3, 123 | 3,228 | 3,227 |
| United States deposits --..-......-.-.-. | 136 | 121 | 220 | 134 |
| Liabilities other than those above stated. | 1 | 1 |  |  |
| Total | 14,839 | 15, 141 | 15,573 | 15,006 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
KANSAS-Continued
TOPEKA
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | Oct. 3, 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 5 banks | 5 banks | 5 banks | 5 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 7,022 | 8,306 | 7,494 | 7,370 |
|  | 6 |  |  |  |
| United States Government securities owned. | 3,400 | 3,885 | 4,453 | 4,898 |
| Other bonds, stocks, securities, etc., owned | 4,500 | 4,169 | 5,065 | 4,836 |
| Banking house, furniture and fixtures | 613 | 613 | 611 | 614 |
| Other real estate owned -----.-.-.-.-... | 80 | 83 | 18 | 12 |
| Lawful reserve with Federal reserve bank --....- | 1,512 | 1,641 | 1,522 | 1,592 |
| Items with Federal reserve bank in process of collection | 246 | 229 | 161 | 295 |
| Cash in vault and amount due from national banks............ | 3,673 | 3,286 | 2, 599 |  |
| Amount due from State banks, bankers, and trust companies | 1, 481 | 1,492 | 1,522 | 3,417 |
| Exchanges for clearing house. | 200 | 174 | 394 | 322 |
| Checks on other banks in the same place | 84 | 25 | 86 | 322 |
| Outside checks and other cash items...- | 2 | 50 | 40 | 48 |
| Redemption fund and due from United States Treasurer. | 30 | 30 | 30 | 30 |
| Other assets..---.------------ | 14 | 11 | 17 | 22 |
| Total | 22,863 | 23,908 | 24,017 | 23, 462 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 1,400 | 1,400 | 1,450 | 1,450 |
|  | 445 | 445 | 465 | 465 |
| All other undivided profits, less expenses and taxes paid... | 295 | 337 | 359 | 391 |
| Reserve for taxes, interest, etc., accrued | 2 | 5 | 13 | 17 |
| National-bank notes outstanding. | 595 | 594 | 594 | 600 |
| Amount due to national banks | 1,697 | 2,185 | 1,515 |  |
| Amount due to State banks, bankers, and trust companies - | 2, 160 | 2,677 | 1,976 | 3,828 |
| Certified checks outstanding. | 8 | 23 | 21 |  |
| Cashiers' checks outstanding. | 66 | 128 | 68 | 138 |
| Dividend cheeks outstanding. | 42 |  | 19 |  |
| Demand deposits | 13,774 | 13, 586 | 14, 463 | 13,493 |
| Time deposits (including postal savings deposits) | 1,954 | 2, 288 | 2, 711 | 2, 658 |
|  | 411 | 319 | 347 | 406 |
| Liabilities other than those above stated | 14 | 11 | 16 | 16 |
| Total | 22,863 | 23,998 | 24, 017 | 23,462 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
KANSAS-Continued
WICHITA
[In thousands of dollars]

|  | Dec. 31, 1927 | $\begin{gathered} \text { Feb. } 28 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks | 4 banks | 4 banks | 4 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 17, 288 | 17,659 | 17,060 | 18,418 |
| Overdrafts --... |  |  |  | 11 |
| United States Government securities owned | 998 | 2,782 | 1,404 | 4, 732 |
| Other bonds, stocks, securities, etc., owned. | 8, 582 | 6,157 | 8,249 | 5,517 |
| Banking house, furniture and fixtures.-.-... | 2,125 | 2,125 | 2,050 | 2, 000 |
| Other real estate owned. | 5 | 5 | 3 |  |
| Lawful reserve with Federal reserve bank | 2,633 | 2,411 | 2, 542 | 2, 431 |
| Items with Federal reserve bank in process of collection.-.-.. | 1,006 | 937 | 984 | 1, 268 |
| Cash in vault and amount due from national banks.-.-....-. | 2,964 | 3,755 | 3, 354 | 5,550 |
| Amount due from State banks, bankers, and trust companies. | 2, 278 | 1,840 | 2, 049 | 5,0e0 |
| Exchanges for clearing house.............. | 537 | 369 | 698 | 665 |
| Checks on other banks in the same place | 38 | 153 | 106 | 665 |
| Outside checks and other cash items.... | 59 | 63 | 64 | 65 |
| Other assets. | 77 | 75 | 68 | 76 |
| Total | 38, 595 | 38,339 | 38,638 | 40,733 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 2,400 | 2,400 | 2,400 | 2,400 |
|  | 1,280 | 1,280 | 1, 280 | 1,280 |
| All other undivided profits, less expenses and taxes paid..... | 160 | - 220 | 120 | 1, 180 |
| Reserves for taxes, interest, etc., accrued.....------ | 263 | 272 | 356 | 417 |
|  | 4,188 | 4, 581 | 3, 232 |  |
| Amount due to State banks, bankers, and trust companjes..- | 5, 153 | 5,431 | 5, 115 | 10, 283 |
|  | 32 | 49 | 43 |  |
| Cashiers' checks outstanding | 368 | 533 | 478 | 649 |
| Dividend checks outstanding | 23 | 1 | 34 |  |
| Demand deposits. | 18,240 | 17, 147 | 19, 067 | 18,005 |
| Time deposits (including postal-savings deposits) | 6,263 | 6, 203 | 6, 395 | 6,910 |
|  | 53 | 42 | 61 | 65 |
| Bills payablo including all obligations representing money borrowed other than rediscounts) <br> Notes and bills rediscounted. <br> Letters of credit and travelers checks sold for cash and outstanding <br> Liabilities other than those above stated |  |  |  | 490 |
|  | 31 | 37 |  | 490 |
|  | 3 |  |  |  |
|  | 138 | 143 | 57 | 54 |
|  | 38,595 | 38,339 | 38,638 | 40, 733 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

KENTUCKY
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. 3, } \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 137 banks | 137 banks | 136 banks | 136 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 114, 422 | 112, 546 | 111, 103 | 110,601 |
| Overdrafts | 159 | 237 | 142 | 262 |
| United States Government securities owned. | 16,703 | 16,930 | 16, 700 | 16,751 |
| Other bonds, stocks, securities, ete., owned | 22, 064 | 24, 307 | 24, 569 | 24, 061 |
| Customers' liability account of acceptances | 191 | 104 |  | - 64 |
| Banking house, furniture and fixtures. | 6,136 | 6, 162 | 5, 842 | 6,016 |
| Other real estate owned ---.......--- | 1, 055 | 1,102 | 1,070 | 1,034 |
| Lawful reserve with Federal reserve bank | 8, 006 | 7, 845 | 7,090 | 7,076 |
| Items with Federal reserve bank in process of collection | 178 | 164 | 108 | 173 |
| Cash in vault and amount due from national banks ........- | 15, 871 | 15,483 | 9,835 | 15,397 |
| Amount due from State banks, bankers, and trust companies- | 5, 087 | 3, 598 | 2, 944 | 15, 397 |
|  | 251 | 144 | 224 | 518 |
| Checks on other banks in the same place | 1, 171 | 283 | 589 | 515 |
| Outside checks and other cash items.- | 309 | 189 | 343 | 218 |
| Redemption fund and due from United States Treasurer-.-- | 611 | 609 | 578 | 578 |
| United States Government securities borrowed | 187 | 172 | 188 | 176 |
| Bonds and securities, other than United States, borrowed |  |  |  | 170 |
|  | 99 | 128 | 152 | 159 |
| Total | 192,506 | 190, 003 | 181, 577 | 183, 134 |
| Liabilities |  |  |  |  |
| Capital stock paid in. | 14,581 | 14, 581 | 14, 231 | 14, 246 |
|  | 10,401 | 10,416 | 10, 317 | 10,317 |
| All other undivided profits, less expenses and taxes | 3,063 | 3,548 | 3, 229 | 3, 503 |
| Reserves for dividends, contingencies, etc- |  |  |  | 173 |
| Reserves for taxes, interest, etc, gcerned | 484 | 456 | 531 | 610 |
| National-bank notes outstanding--- | 12, 153 | 12, 122 | 11, 801 | 11,764 |
| Amount due to Federal reserve banks | 62 |  |  |  |
|  | 1,548 | 1,880 | 1, 085 | \} 3,421 |
| Amount due to State banks, bankers, and trust companies.- | 3, 118 | 3, 109 | 2, 264 | \} 3,421 |
|  | 180 | 142 | 646 |  |
| Cashiers' checks outstanding- | 311 | 278 | 719 | 501 |
| Dividend checks outstanding | 288 | 11 | 317 |  |
| Demand deposits..-.... | 80, 922 | 75,730 | 67,942 | 68, 472 |
| Time deposits (including postal savings deposits) .....-....... | 63,345 | 65, 621 | 64, 521 | 65,769 |
|  | 449 | 214 | 423 | 198 |
| United States Government securities borrowed. Bonds and securities, other than United States, borrowed | 187 | 172 | 188 | \} 176 |
| Agreements to repurchase United States Government or other securities sold |  |  | 50 | 14 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) $\qquad$ | 630 | 755 | 2, 422 | 3,790 |
| Notes and bills rediscounted....... | 427 | 657 | 795 | 3, 790 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 83 | 98 | 26 | 35 |
| Acceptances exectitod by other banks for account of reporting banks | 191 | 104 |  | 64 |
| Liabilities other than those above stated | 77 | 109 | 70 | 81 |
| Total. | 192,500 | 190, 003 | 181, 577 | 183, 134 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

KENTUCKY-Continued
LOUISVILLE
[In thousands of dollars]

|  | Dec. 31, 1927 | $\begin{gathered} \text { Feb. } 28 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Sune } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks | 4 banks | 4 banks | 4 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 65,844 | 64, 117 | 69,096 | 75,006 |
| Overdrafts.---.---...- | 28 | 88 | 54 | 289 |
| United States Government securities owned | 21, 960 | 22, 333 | 18,356 | 18,566 |
| Other bonds, stocks, securities, etc., owned | 15, 608 | 14,941 | 14, 274 | 12, 802 |
| Customers' liability account of acceptances | 270 | 195 | 177 | 262 |
| Banking house, furniture and ixtures.....- | 938 | 942 | 1,177 | 1,241 |
| Other real estate owned-..............- | 90 | 320 | - 57 | 1,43 |
| Lawful reserve with Federal reserve bank. | 7, 181 | 6, 276 | 6,316 | 5,968 |
| Items with Federal reserve bank in process of collecti | 6, 076 | 5, 562 | 4, 782 | 5,762 |
| Cash in vault and amount due from national banks........-- | 5, 307 | 6,190 | 5,412 | 7, 308 |
| Amount due from State banks, bankers, and trust companies_ | 3, 027 | 3, 571 | 4, 192 | 7,308 |
|  | 2, 226 | 2,690 | 1, 289 | 1,293 |
| Checks on other banks in the same place | 15 | 19 | 17 | 1, 288 |
| Outside checks and other cash items. | 247 | 251 | 251 | 194 |
| Redemption fund and due from United States Treasurer | 225 | 225 | 225 | 225 |
| United States Government securities borrowed $\qquad$ <br> Bonds and securities, other than United States, borrowed. | 230 | 230 | 442 | 441 |
| Other assets.. | 585 | 678 | 564 | 487 |
| Total | 129, 866 | 128, 628 | 126, 681 | 129,887 |
| LIabilities |  |  |  |  |
| Capital stock paid in | 6, 250 | 6, 250 | 6, 250 | 6, 250 |
|  | 4,500 | 4, 500 | 5,000 | 5,000 |
| All other undivided profits, less expenses and taxes paid. | 2, 244 | 2,217 | 1, 809 | 1,383 |
| Reserves for dividends, contingencies, etc. |  |  |  | 315 |
| Reserves for taxes, interest, etc., acerued | 603 | 513 | 484 | 627 |
| National-bank notes outstanding. | 4,446 | 4,493 | 4,488 | 4,469 |
|  | 11,033 | 10,243 | 5,977 |  |
| Amount due to State banks, bankers, and trust companies-- | 19,389 | 21, 154 | 13,595 | 22, 887 |
| Certified checks outstanding | 83 | 106 | 1, 483 |  |
| Cashiers' cheeks outstanding | 414 | 1, 478 | 2,223 | 518 |
| Dividend checks outstanding | 115 | 17 | 95 |  |
| Demand deposits. | 46, 707 | 45, 364 | 45,128 | 43,183 |
| Time deposits (including postal savings deposits) | 26,909 | 28, 073 | 27, 668 | 28, 462 |
| United States deposits. | 374 | 160 | 128 | 722 |
| United States Government securities borrowed | 230 | 230 | 442 | 441 |
| Bonds and securities, other than united states, borrowed.. Agreements to repurchase United States Government or other securities sold. | 200 | 200 |  | 200 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 5, 044 | 1, 234 | 6,280 |  |
| Notes and bills rediscounted...--- |  | 887 | 4, 081 | 12,922 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 648 | 871 | 898 | 923 |
| Letters of credit and traveiers' checks sold for cash and outstanding. |  |  | 18 | 5 |
| Acceptances executed for customers, etc | 270 | 195 | 182 | 262 |
| Liabilities other than those above stated | 407 | 443 | 452 | 1,318 |
| Total | 129, 866 | 128, 628 | 126, 681 | 129,887 |

## Abstract of ieports since October 31, 1927, arranged by States and reserve cities-Con.

## LOUISIANA

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec, } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. 28, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 31 banks | 31 banks | 32 banks | 32 banks |
| PESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 52,811 | 50, 447 | 52,008 | 54, 384 |
| Overdrafts.-.------- | 109 | 119 | 39 | 112 |
| United States Government securities owned | 4,875 | 4,874 | 4, 741 | 5,143 |
| Other bonds, stocks, securities, etc., owned | 5, 089 | 3,985 | 3,880 | 3,916 |
| Customers' liability account of acceptances |  | 53 |  |  |
| Banking house, furniture and fixtures. | 4,030 | 4,028 | 4,277 | 4,176 |
| Other real estate owned ------------ | 978 | 1,086 | 1, 152 | 1,187 |
| Lawful reserve with Federal reserve bank | 4,039 | 3, 240 | 3, 050 | 3,288 |
| Items with Federal reserve bank in process of collection | 843 | 522 | 512 | 659 |
| Cash in vault and amount due from national banks.......... | 8, 025 | 6,901 | 5,905 | 10,418 |
| Amount due from State banks, bankers, and trust companies. | 4,369 | 4, 089 | 2,965 | 10,418 |
| Exchanges for clearing house.- | 403 | 342 | 269 | 632 |
| Checks on other banks in the same place | 213 | 114 | 157 | 632 |
| Outside checks and other cash items.-- | 295 | 211 | 147 | 271 |
| Redemption fund and due from United States Treasurer-.-- | 141 | 140 | 140 | 141 |
| Other assets. | 321 | 416 | 453 | 414 |
| Total | 86,541 | 80, 567 | 79,695 | 84, 741 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 6,275 | 6,859 | 6,939 | 6,950 |
| Surplus fund | 2, 906 | 3, 123 | 3, 143 | 3, 121 |
| All other undivided profits, less expenses and taxes | 805 | 946 | 959 | 881 |
| Reserves for dividends, contingencies, etc. |  |  |  | 35 |
| Reserve for taxes, interest, etc., accrued | 160 | 180 | 275 | 225 |
| National-bank notes outstanding | 2, 787 | 2, 760 | 2,756 | 2,777 |
| A mount due to Federal reserve banks. | 229 | 280 | 372 | 224 |
|  | 2, 634 | 2, 657 | 1, 749 |  |
| Amount due to State banks, bankers, and trust companies.- | 7, 850 | 5, 648 | 4, 175 | 7,610 |
|  | 48 | 111 | 55 |  |
| Cashiers' checks outstanding | 597 | 388 | 339 | 523 |
| Dividend checks outstanding | 150 | 2 | 97 |  |
| Demand deposits | 40, 429 | 36, 475 | 36, 896 | 38,009 |
| Time deposits (including postal savings deposits) | 19,041 | 19, 146 | 19, 111 | 19,901 |
|  | 472 | 194 | 516 | 234 |
| Agreements to repurchase United States Government or other securities sold. |  |  | 21 |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 133 | 363 | 63 |  |
|  | 675 | 724 | 1, 695 | 3,559 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. |  |  | 5 |  |
| Letters of credit and travelers' checks sold for cash and outstanding |  |  | 11 |  |
| Acceptances executed for customers, etc. |  | 53 |  |  |
| Liabilities other than those above stated | 1,290 | 667 | 518 | 692 |
| Total | 86,541 | 80, 567 | 79,695 | 84,741 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## LOUISIANA-Continued

## NEW ORLEANS

[In thousands of dollars]

|  | Dec. 31, 1927 | Feb. 28, 1928 | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | Oct. 3, 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 1 bank | 1 bank | 1 bank | 1 bank |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 28, 702 | 28, 041 | 28,458 | 29,832 |
| Overdrafts | 17 | 24 | 20 | 24 |
| United States Government securities owned | 4,721 | 3,856 | 5,681 | 5,595 |
| Other bonds, stocks, securities, etc., owned. | 904 | 904 | 894 | 2, 247 |
| Customers' liability account of acceptances. | 2,080 | 1,902 | 1,203 | 1, 797 |
| Banking house, furniture and fixtures. | 3,768 | 3,775 | 3,735 | 3,739 |
| Lawtul reserve with Federal reserve bank | 3, 027 | 2, 744 | 3,280 | 2,530 |
| Items with Federal reserve bank in process of collection........ | 1, 328 | 820 | 880 | 1,009 |
| Cash in vault and amount due from national banks..........- | 1, 735 | 1,387 | 1, 508 | 4,109 |
| Amount due from State banks, bankers, and trust companies - | 1, 323 | 1,621 | 1,432 | 4,109 |
|  | 1, 639 | 1,270 | 1,140 | 1,612 |
| Checks on other banks in the same place. | 373 | 204 | 479 | 1,612 |
| Outsido checks and other cash items. | 23 | 7 | 19 | 11 |
| Redemption fund and due from United States Treasurer | 78 | 78 | 78 | 78 |
|  | 106 | 129 | 169 | 208 |
| Total | 49,884 | 46,762 | 48,976 | 52,791 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 2, 800 | 2,800 | 2,800 | 2,800 |
|  | 2, 200 | 2, 200 | 2,200 | 2, 200 |
| All other undivided profits, less expenses and taxes paid | 631 | 730 | 679 | 772 |
| Reserves for taxes, interest, etc., acerued............... | 161 | 146 | 246 | 128 |
| National-bank notes outstanding | 1,560 | 1, 535 | 1,560 | 1, 560 |
|  | 3,385 | 2,816 | 2, 650 |  |
| Amount due to State banks, bankers, and trust companies.... | 5, 235 | 4, 138 | 4,146 | 7,360 |
| Certifed checks outstanding - | 104 | 228 | 218 |  |
| Cashiers' checks outstanding. | 119 | 51 | 37 | 373 |
| Dividend checks outstanding. | 101 | 3 | 100 |  |
| Demand deposits. | 25,986 | 22,890 | 22,754 | 21, 337 |
| Time deposits (including postal savings deposits) .-..-------- | 2, 684 | 3,978 | 3,174 | 2,570 |
| United States deposits -- | 1, 026 | 594 | 1,960 | 1, 140 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  | 341 | 2,944 | 9.486 |
| Notes and bills rediscounted. |  | 772 | 1, 222 | 9,480 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 697 | 666 | 291 | 258 |
| Acceptances executed for customers, otc.......-----....... | 2,994 | 2,670 | 1, 751 | 2,668 |
| Acceptances exeeuted by other banks for account of reporting banks | 88 | 91 | 131 | 24 |
| Liabilities other than those above stated. | 113 | 113 | 113 | 115 |
| Total | 49,884 | 46,762 | 48,976 | 52,791 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
MAINE
[In thousands of dollars]

|  | $\begin{gathered} \text { Doc. } 31, \\ 1927 \end{gathered}$ | Feb. 28, 1928 | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 57 banks | 57 banks | 55 banks | 55 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 72, 406 | 72,829 | 75,968 | 79,881 |
|  | 20 | 18 | 16 | , 28 |
| United States Government securities owned | 10,668 | 10, 488 | 10, 110 | 10, 557 |
| Other bonds, stocks, securities, etc., owned | 61, 807 | 59, 581 | 58,679 | 57, 873 |
| Banking house, furniture and fixtures - | 2,373 | 2, 408 | 2,345 | 2,329 |
| Other real estate owned....------- | 375 | 374 | 285 | 294 |
| Lawful reserve with Federal reserve bank | 6,011 | 5, 588 | 5,470 | 5,797 |
| Items with Federal reserve bank in process of collection | 1,092 | 761 | 933 | 1,321 |
| Cash in vault and amount due from national banks.....-.-.- | 8, 118 | 6,522 | 5, 258 |  |
| Amount due from State banks, bankers, and trust companies. | 416 | 508 | 841 | \} 9,039 |
|  | 608 | 407 | 385 | 558 |
| Checks on other banks in tbe same plac | 94 | 82 | 96 | 558 |
| Outside checks and other cash items. | 561 | 413 | 588 | 491 |
| Redemption fund and due from United States Treas | 289 | 289 | 266 | 266 |
|  | 286 | 298 | 231 | 319 |
| Total | 165, 124 | 160, 566 | 161, 451 | 168,753 |
| LIA BiLities |  |  |  |  |
| Capital stock paid in | 7, 820 | 8,070 | 7,570 | 7,570 |
| Surplus fund | 6, 964 | 7, 099 | 6, 814 | 6, 824 |
| All other undivided profits, less expenses and taxes paid. | 5, 535 | 6, 330 | 5,937 | 6, 111 |
| Reserves for dividends, contingencies, etc.-.-.-......... |  |  |  | 342 |
| Reserves for taxes, interest, etc., accrued. | 510 | 652 | 486 | 506 |
| National-bank notes outstanding | 5, 683 | 5, 703 | 5, 217 | 5, 211 |
| Amount due to Federal rcserve banks | 166 | 79 | 147 | 245 |
| Amount due to national banks..... | 518 | 508 | 390 | 2,304 |
| Amount due to State banks, bankers, and trust compani | 2, 577 | 1,841 | 1,339 | 2,30t |
| Certified checks outstanding | 87 | 66 | 95 |  |
| Cashiers' checks outstanding | 491 | 277 | 255 | 402 |
| Dividend checks outstanding | 280 | 26 | 303 |  |
| Demand deposits ---.............-- | 37, 566 | 34, 600 | 34, 134 | 40, 401 |
| Time deposits (including postal savings deposits) | 95, 279 | 93, 232 | 94, 202 | 96, 546 |
|  | 25 L | 199 | 244 | 246 |
| Bills payable (including all obligations representing monoy borrowed other than rediscounts) | 979 | 1,626 | 3, 469 |  |
| Notes and bills rediscounted ...... | 415 | 242 | 846 | 1,926 |
| Letters of credit and travelers' checks sold for cash and outstanding |  | 6 |  |  |
| Liabilities other than those above stated. | 3 | 10 | 3 | 29 |
| Total | 165,124 | 160,556 | 161, 451 | 168,753 |

$20669^{\circ}-$ H. Doc. 361, $70-2-28$

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## MARYLAND

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. } 3, \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 75 banks | 75 banks | 75 banks | 75 backs |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 60,691 | 60,362 | 62,022 | 64, 089 |
| Overdrafts | 45 | 48 | 42 | 71 |
| United States Government securities owned | 7,559 | 7,588 | 7,375 | 7,650 |
| Other bonds, stocks, securities, etc., owned. | 38,740 | 39,481 | 39,693 | 40, 059 |
| Customers' liability account of acceptances. |  | 14 |  |  |
| Banking house, furniture and fixtures... | 2,723 | 2,730 | 2,736 | 2, 745 |
| Other real estate owned... | 735 | 765 | 814 | 833 |
| Lawful reserve with Federal reserve bank | 4,394 | 4,247 | 4,231 | 4,752 |
| Items with Federal reserve bank in process of colleetion | 65 | 34 | 43 | 40 |
| Cash in vault and amount due from national banks..........- | 5,245 | 4,610 | 4,599 |  |
| Amount due from State banks, bankers, and trust companies. | 766 | 765 | 736 | 7,177 |
|  | 104 | 29 | 60 | ) 164 |
| Checks on other banks in the same place | 194 | 113 | 242 | 164 |
| Outside checks and other cash items.- | 144 | 115 | 140 | 226 |
| Redemption fund and due from United States Treasurer | 192 | 192 | 193 | 192 |
| United States Government securities borrowed........... |  |  | 9 | 6 |
| Bonds and securities, other than United States, borrowed |  |  |  | 6 |
| Other assets. | 101 | 83 | 122 | 123 |
| Total | 121,698 | 121, 176 | 123, 063 | 128,077 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 5,449 | 5,482 | 5,534 | 5,534 |
| Surplus fund | 7,625 | 7,642 | 7,908 | 7,943 |
| All other undivided profits, less expenses and taxes paid | 2,331 | 2,674 | 2,533 | 2,938 |
| Reserves for dividends, contingencies, etc |  |  |  | 78 |
| Reserves for taxes, interest, etc., accrued. | 114 | 166 | 145 | 256 |
| National-bank notes outstanding. | 3,784 | 3,781 | 3,796 | 3,787 |
| Amount due to Federal reserve banks | 73 | 20 | 55 | 22 |
| Amount due to nationsi banks | 124 | 104 | 88 | 967 |
| Amount due to State banks, bankers, and trust companies.- | 933 | 748 | 776 | 967 |
|  | 64 | 72 | 116 |  |
| Cashiers' checks outstanding | 178 | 114 | 164 | 300 |
| Dividend checks outstanding | 232 | 5 | 192 |  |
| Demand deposits | 27,054 | 25,966 | 25, 588 | 29,319 |
| Time deposits (including postal savings deposits) | 72,010 | 72,613 | 73,765 | 75, 064 |
| United States deposits | 41 | 48 | 53 | 49 |
| United States Government securities borrowed--............ |  |  | 9 | 6 |
| Bonds and securities, other than United States, borrowed |  |  |  | 6 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 1,475 | 1,327 | 1, 792 | 1793 |
| Notes and bills rediscounted...... | 174 | 218 | - 512 | 1,793 |
| Acceptances executed by other banks for account of reporting banks |  | 14 |  |  |
| Liabilities other than those above stated | 37 | 177 | 37 | 21 |
| Total. | 121, 698 | 121, 176 | 123, 063 | 128,077 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
MARYLAND-Continued
BALTIMORE
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. } 3 \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 9 banks | 9 banks | 9 banks | 8 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 94, 908 | 90, 278 | 90,805 | 97,471 |
| Overdrafts |  | 55 | 5 |  |
| United States Government securities owned | 26,485 | 21, 248 | 13,154 | 15, 197 |
| Other bonds, stocks, securities, ete., owned | 28,507 | 26,244 | 24, 238 | 18,828 |
| Customers' liability acoount of acceptances. | 297 | 495 | 387 | 290 |
| Banking house, furniture and fixtures | 5, 299 | 5, 304 | 5,291 | 5,035 |
| Other real estate owned. | 212 | 212 | 212 | 285 |
| Lawful reserve with Federal reserve bank | 7,756 | 9,165 | 8,640 | 9,246 |
| Jtems with Federal reserve bank in process of collectio | 15,575 | 10,039 | 14, 726 | 10,741 |
| Cash in vault and amount due from national banks......-.-- | 12,707 | 6,325 | 10,443 | 9,275 |
| Amount due from State banks, bankers, and trust companies. | 3,918 | 2,681 | 2,744 | 9,275 |
| Exchanges for clearing house. | 10,871 | 4,843 | 7,717 |  |
| Checks on other banks in the same place | 1,178 | 534 | 970 | 4,861 |
| Outside checks and other cash items | 418 | 162 | 661 | 179 |
| Redemption fund and due from United States Treasurer | 291 | 291 | 228 | 204 |
| United States Government securities borrowed.-.-....... |  |  | 2,700 |  |
| Bonds and securities, other than United States, borrowed |  |  |  |  |
| Other assets. | 628 | 551 | 724 | 910 |
| Total | 209,052 | 178,427 | 183, 645 | 172, 526 |
| Liabilities |  |  |  |  |
| Capital stock paid in. | 12,700 | 12,700 | 12,700 | 9,700 |
| Surplus fund. | 10,700 | 10,700 | 10, 700 | 8,700 |
| All other undivided profits, less expenses and taxes paid | 4,860 | 5,083 | 4,443 | 3,817 |
| Reserves for dividends, contingencies, etc. - . .-........... |  |  |  | 150 |
| Reserves for taxes, interest, ete, acerued | 567 | 468 | 621 | 385 |
| National-bank notes outstanding | 5,244 | 5,699 | 3,994 | 4,057 |
|  | 9,247 | 10.815 | 5,871 |  |
| Amount due to State banks, bankers, and trist companies.. | 31, 225 | 17,815 | 22, 185 | 31,361 |
| Certified checks outstanding | 677 | 806 | 830 |  |
| Cashiers' checks outstanding | 302 | 245 | 1,061 | 1,181 |
| Dividend checks outstanding | 195 | 12 | 366 |  |
| Demand deposits . | 77,996 | 65,937 | 69,734 | 68,110 |
| Time deposits (inoluding postal savings deposits) | 43, 674 | 39, 258 | 38,251 | 37,604 |
| United States deposits --- | 5,513 | 1,948 | 1,401 | 1,859 |
| United States Government securities borrowed. .-.-....... |  |  | 2,700 |  |
| Bonds and securities, other than United States, borrowed.- |  |  |  |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 4, 780 | 5,825 | 7,673 |  |
|  | 66 |  | 196 | 4,643 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements | 26 | 7 | 13 |  |
| Letters of credit and travelers' checks sold for cash and outstanding | 49 | 1 | 29 | 1 |
| Acceptances executed for customers, etc | 297 | 495 | 387 | 290 |
| Liabilities other than those above stated | 934 | 613 | 490 | 677 |
| Total | 209,052 | 178,427 | 183, 645 | 172,526 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## MASSACHUSETTS

[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
MASSACHUSETTS-Continued

## BOSTON

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | ${ }_{1928} \text { June } 30,$ | $\begin{gathered} \text { Oct. 3, } \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 11 banks | 11 banks | 11 banks | 11 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 565, 548 | 564, 839 | 609,463 | 576, 895 |
| Overdrafts. | 84 | 71 | 66 | 98 |
| Unived States Government securities owned | 75, 666 | 78, 511 | 69,827 | 70,665 |
| Other bonds, stocks, securities, etc., owned | 88, 532 | 88, 350 | 79,369 | 70, 801 |
| Customers' liability account of acceptances | 70,850 | 70,959 | 73,097 | 68,375 |
| Banking house, furniture and fixtures. | 21,976 | 21,984 | 21,984 | 21, 660 |
| Other real estate owned ............... | 2, 332 | 2,000 | 2,028 | 2, 131 |
| Lawful reserve with Federal reserve bank | 54, 357 | 50, 550 | 49,694 | 54, 917 |
| Itenis with Federal reserve bank in process of collection..... | 35, 219 | 28, 310 | 27, 520 | 36, 841 |
| Oash in vault and amount due from national banks.......... | 34, 720 | 21, 407 | 24,318 | 29, 202 |
| Amount due from State banks, bankers, and trust companies- | 11, 301 | 8, 948 | 8,579 | 20, 202 |
| Exchanges for clearing houso | 25,568 | 15,538 | 16, 192 | 27, 248 |
| Checks on other banks in the same place.-....-..............-- | - 65 | 60 | 32 | $23,248$ |
|  | 7, 399 | 4, 179 | 6,554 | 3,079 |
| Redemption fund and due from United States Treasurer.... | 171 | 171 | 171 | 171 |
| Other assets | 23, 102 | 29, 801 | 19,259 | 37,924 |
| Total | 1,016, 890 | 985, 678 | 1,008, 153 | 1,000,007 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 50,900 | 50,900 | 55,900 | 55,900 |
|  | 43, 380 | 43, 380 | 47, 880 | 48,880 |
| All other undivided profits, less expenses and texes paid.--- | 13, 172 | 13,435 | 15,288 | 14, 566 |
| Reserves for dividends, contingencies, etc.-........-.........- |  |  |  | 2, 643 |
| Reserves for taxes, interest, etc., accrued | 3, 532 | 3, 932 | 7, 150 | 3, 583 |
| National-bank notes outstanding. | 3, 392 | 3,369 | 3,395 | 3,355 |
|  | 40, 054 | 33, 426 | 31,576 | 122, 976 |
| Amount due to State banks, bankers, and trust companies.- | 96, 758 | 82, 609 | 81, 458 | 122,976 |
| Certified checks outstanding | 1,885 | 3, 218 | 2, 135 |  |
|  | 4,688 | 3, 234 | 3, 405 | 8, 540 |
|  | 105 | 21 | 107 |  |
| Demand deposits | 431, 340 | 398, 736 | 398,915 | 420,397 |
| Tine deposits (including postal savings deposits) .-.......... | 203, 801 | 204, 376 | 201, 686 | 197,948 |
| United States deposits. | 12,329 | 2,866 | 8,639 | 4,704 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 2, 600 | 16,805 | 11,700 |  |
| Notes and bills rediscounted.......- | 2,100 | 20,254 | 22,500 | 5,665 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 29,535 | 28,337 | 35,690 | 33,977 |
| Letters of credit and travelers' checks sold for cash and outstanding | 412 | + 498 | 1,131 | -375 |
| Acceptances executed for customers, etc.-...-----.............. | 72, 135 | 72,007 | 74, 133 | 67,015 |
| Acceptances executed by other banks for account of report- <br> ing banks | 1,286 | 1,597 | 1,618 | 2,954 |
| Liabilities other than those above stated | 3, 486 | 2,678 | 3,847 | 6, 524 |
| Total. | 1,016, 800 | 985, 678 | 1,008, 153 | 1,000,007 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## MICHIGAN

[In thousands of doliars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | Feb. 28, $1928$ | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 128 banks | 128 banks | 128 banks | 128 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 148, 126 | 153,122 | 159,755 | 161, 352 |
|  | 94 | 106 | 122 | 187 |
| United States Government securities owned | 23,331 | 23, 229 | 23, 394 | 24,907 |
| Other bonds, stocks, securities, etc., owned. | 84,965 | 88, 788 | 90,803 | 90,056 |
| Customers' liability account of acceptances |  |  |  | 2 |
| Banking house, furniture, and fixtures | 11,550 | 11,601 | 11,783 | 11,887 |
| Other real estate owned | 1,501 | 1,452 | 1, 346 | 1, 300 |
| Lawful reserve with Federal reserve bank | 11,962 | 12, 132 | 12, 780 | 12, 304 |
| Items with Federal reserve bank in process of collection | 341 | 403 | 424 | 445 |
| Cash in vault and amount due from national banks. | 21,060 | 18,963 | 16, 522 | 24,729 |
| Amount dite from State banks, bankers, and trust companies | 6,912 | 5,712 | 5,823 | 24, 729 |
| Exchanges for clearing house- | 1,962 | 1,009 | 1,817 |  |
| Checks on other banks in the same place | 572 | - 228 | -385 | 1,320 |
| Outside checks and other cash items... | 617 | 524 | 657 | 636 |
| Redemption fund and due from United States Trea | 574 | 578 | 581 | 582 |
| United States Government securities borrowed | 19 | 19 | 109 | 14 |
| Bonds and securities, other than United States, borrowed Other assets | 284 | 290 | 280 | 14 351 |
| Total | 313, 872 | 318,156 | 326, 581 | 330, 072 |
| IIABLLITIES |  |  |  |  |
| Capita. stock paid in. | 16,915 | 17, 110 | 17,170 | 17,195 |
| Surplus fund. | 11, 605 | 11,661 | 11, 754 | 11,840 |
| All other undivided profits, less expenses and taxes paid | 5,547 | 5,970 | 5, 756 | 6,165 |
| Reserves for dividends, contingencies, etc..........-. |  |  |  | 1554 |
| Reserves for taxes, interest, etc., gccrued | 670 | 688 | 839 | 1,053 |
| National bank notes outstanding- | 11,408 | 11, 352 | 11, 477 | 11, 412 |
| Amount due to Federal reserve banks |  | 22 | 14 | 51 |
|  | 716 | 962 | 816 |  |
| A mount due to State banks, bankers, and trust companies.- | 4,517 | 5,122 | 4, 169 | 6 6,926 |
| Certified checks outstanding. | 847 | 177 | 197 |  |
| Cashiers' checks outstanding | 1,014 | 806 | 1, 011 | 1,477 |
| Dividend checks outstanding | 546 | 8 | 563 |  |
| Demand deposits. | 89,790 | 96, 220 | 95,748 | 95, 605 |
| 'T me deposits (including postal savings deposits).....-....- | 165, 800 | 165,368 | 171, 320 | 173, 886 |
| United States deposits. | 1, 126 | 313 | 817 | 557 |
| United States Government securities borrowed $\qquad$ Ronds and securities, other than United States, borrowed | 19 | 19 | 109 | \} 14 |
| Bonds and securities, other than United States, borrowed Bills payable (including all ohligations representing money |  |  |  | ) 14 |
|  | 1,851 | 1,482 | 2,819 | 3, 169 |
|  | 1,392 | 756 | 1,795 | 3, 169 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 2 | 3 | 7 |  |
| Acceptancies executed by other banks for account of reporting banks_ | 2 |  |  | 2 |
| Liabilities other than those above stated. | 105 | 117 | 200 | 166 |
| Total. | 313, 872 | 318, 156 | 326, 581 | 330, 072 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
MICHIGAN-Continued

## DETROIT

[In thousands of dollars]

|  | $\begin{aligned} & \text { Dec. } 31, \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { Feb. } 28, \\ & 1928 \text {, } \end{aligned}$ | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | Oct. 3, $1928$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks | 3 banks | 3 banks | 3 banks |
| resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 121,088 | 143, 765 | 161, 572 | 160, 962 |
| Overdrafts |  |  |  | 168 |
| United States Government securities owned. | 17,772 | 33,471 | 31, 081 | 32, 585 |
| Other bonds, stocks, securities, ete., owned | 12,981 | 15, 877 | 15, 337 | 13,355 |
| Customers' liability account of acceptances | 4,305 | 3,532 | 1, 550 | 965 |
| Banking house, furniture and fixtures. | 8,153 | 9,945 | 9,887 | 9, 662 |
| Other real estate owned | 543 | 745 | 745 | 530 |
| Lawful reserve with Federal reserve bank | 10,955 | 12, 060 | 12,311 | 13, 584 |
| Items with Federal reserve bank in process of collection | 11,791 | 8, 636 | 9,231 | 12, 724 |
| Cash in vault and amount due from national banks.- | 6,091 | 4, 822 | 6,309 | 9,830 |
| Amount due from State banks, bankers, and trust companies. | 3,740 | 2, 828 | 2,839 | 9,830 |
| Exchanges for clearing house --....-.-.-. | 6, 171 | 6,208 | 9,740 | 7,482 |
| Checks on other banks in the same place | 4807 | 3,235 | 4,392 | 6,677 |
| Redemption fund and due from United States T | 57 | 57 | 172 | 222 |
| Other assets. | 1,641 | 2, 258 | 2, 529 | 2,775 |
| Total | 210, 189 | 247,462 | 267, 777 | 271,519 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 12,000 | 12,000 | 12,009 | 12,000 |
| Surplus fund | 9,500 | 13,500 | 13,500 | 13, 500 |
| All other undivided profits, less expenses and taxes paid | 3,933 | 4,365 | 4, 515 | 4, 733 |
| Reserves for dividends, contingencies, etc |  |  |  | 86 |
| Reserves for taxes, interest, etc., | 180 | 901 | 731 | 1,407 |
| National-bank notes outstanding | 1,132 | 1,132 | 3,390 | 4,369 |
| A mount due to national banks. | 5, 535 | 5,532 | 5,834 | 26,735 |
| Amount due to State banks, bankers, and trust companies.- | 18, 302 | 17,528 | 13,529 | 26, 35 |
| Certified checks outstanding - | 492 | 477 | 557 |  |
| Cashiers' checks outstanding | 1,147 | 1,019 | 1,135 | 2,345 |
| Dividend checks outsta | 413 | 1 | 362 |  |
| Demand deposits | 101,740 | 102, 424 | 116, 683 | 122,560 |
| Time deposits (including postal savings deposits) | 41,980 | 70,400 | 67, 884 | 65, 194 |
| United States deposits | 1,299 | 589 | 463 | 673 |
| Agreements to repurchase United States Government or or other securities sold |  |  | 100 |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts) _ | 6,910 | 12, 600 | 24,770 |  |
| Notes and bills rediscounted ......-................ | 650 | 450 |  | 16, 710 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements | 100 | 54 | 100 |  |
| Letters of credit and travelers' checks sold for cash and outstanding | 38 | 55 | 41 | 40 |
| Acceptances executed for customers, etc | 4,305 | 3,784 | 1,550 | 965 |
| Liabilities other than those above stated | 533 | 645 | 633 | 142 |
| Total | 210, 189 | 247, 462 | 267,777 | 271, 519 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cilies-Con.

## MICHIGAN-Continued

GRAND RAPIDS
[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. 3, } \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 270 banks | 269 banks | 267 banks | 267 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 135, 734 | 132,482 | 137,325 | 136,702 |
| Overdrafts | 111 | 190 | 129 | 215 |
| United States Government securities owned | 27, 295 | 27, 277 | 26, 531 | 27,904 |
| Other bonds, stocks, securities, etc., owned | 72,595 | 74, 688 | 76,243 | 75, 245 |
| Customers' liability account of acceptances | 35 | 47 | 51 | 27 |
| Banking house, furniture and fixtures. | 7,721 | 7,703 | 7,730 | 7,804 |
| Other real estate owned. | 4,163 | 4,160 | 3,572 | 3,372 |
| Lawful reserve with Federal reserve bank.-...-.-.--- | 11,373 | 11,011 | 11,555 | 11, 197 |
| Iterns with Federal reserve bank in process of collectio | ${ }^{665}$ | 404 | ${ }^{2} 501$ | 742 |
| Cash in vault and amount due from national banks. | 32, 251 | 28,395 | 27, 717 | 28,874 |
| Amount due from State banks, bankers, and trust companies | 3,494 | 2, 632 | 3, 658 | ) 28,874 |
|  | 902 | 500 | 774 | 924 |
| Checks on other banks in the same place | 351 | 205 | 342 | 924 |
| Outside checks and other cash items. | 609 | 390 | 652 | 603 |
| Redemption fund and due from United States Treasurer...- | 551 | 539 | 541 | 539 |
| United States Covernment securities borrowed. | 37 | 36 | 30 | 99 |
| Bonds and securities, other than United States, borro |  |  | 34 | 23 |
| Other assets. | 736 | 774 | 973 | 3,742 |
| Total | 298, 623 | 291, 433 | 298, 358 | 297,919 |
| Llabilities |  |  |  |  |
| Capital stock paid in | 19, 728 | 19,628 | 19,667 | 19,688 |
|  | 9,503 | 9,608 | 9,574 | 9, 509 |
| All other undivided profits, less expenses and taxes paid....- | 4,578 | 4,15. | 4,046 | 4,557 |
| Reserves for dividends, contingencies, etc |  |  |  | 177 |
| Reserves for taxes, interest, etc., accrued | 1,027 | 720 | 799 | 737 |
| National-bank notes outstanding-...- | 10, 581 | 10,611 | 10,588 | 10,600 |
|  | 7,067 | 6,327 | 5,305 | ) 13,249 |
| Amount due to State banks, bankers, and trust companies_- | 9,463 | 8,688 | 8, 015 | 13, 24. |
| Certified cheeks outstanding- | 108 | 137 | 135 |  |
| Cashiers' checks outstanding. | 2,351 | 2,361 | 1,971 | \} 2,051 |
| Dividend checks outstanding | 323 | 4 | 244 |  |
| Demand deposits. | 90, 969 | 84,939 | 91,255 | 88,534 |
| Time deposits (including postal savings deposits) | 140, 895 | 142, 606 | 144,470 | 145,701 |
| United States deposits --.--------.-.-...- | -921 | 12, 402 | ${ }^{1} 843$ | 831 |
| United States Government securities borrowed | 37 | 36 | 30 | 29 |
| Bonds and securities, other than United States, borrowed... Agreements to repurchase United States Government or other securities sold |  |  | 34 | 25 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 446 | 619 | 618 | 1000 |
| Notes and bills rediscounted | 474 | 415 | 633 | 1,960 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. |  |  |  | 120 |
| Acceptances executed for customers, etc |  | 2 | 2 | 2 |
| Acceptances executed by other banks for account of reporting banks. | 35 | 45 | 49 | 25 |
| Liabilities other than those above stated | 117 | 130 | 80 | 204 |
| 'Total | 298, 623 | 291, 433 | 298,358 | 297,919 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
MINNESOTA-Continued
MINNEAPOLIS
[In thousands of dollars]

|  |  |  |
| :---: | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
MINNESOTA-Conbinued
$\mathrm{S}^{\prime} \mathrm{T}$. PAUL
[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## MISSISSIPPI

[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## MISSOURI

[In thousands of dollars]

|  | Dec. 31, | Feb, 28, | June 30, | Oct. 3, |
| :--- | ---: | ---: | ---: | ---: |
|  |  |  |  |  |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

# MISSOUBI-Continued 

KANSAS CITY
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\underset{1928}{\text { Feb. } 28,}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 10, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 10 banks | 10 banks | 10 banks | 10 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 83,629 | 84, 566 | 81, 592 | 82,594 |
| Overdrafts. | 16 | 22 | 22 | 65 |
| United States Government securities owned | 11,469 | 13,993 | 14, 783 | 15, 139 |
| Other bonds, stocks, securities, etc., owned | 20,952 | 17, 479 | 20,825 | 18,751 |
| Customers' liability account of acceptances | 208 | 208 | 320 | 91 |
| Banking house, furniture and fixtures. | 2,624 | 2, 625 | 2, 654 | 2,654 |
| Other real estate owned | 338 | 337 | 369 | 390 |
| Lawful reserve with Federal reserve bank | 13,464 | 10, 147 | 11, 102 | 10,839 |
| Items with Federal reserve bank in process of collection | 9,214 | 10,634 | 7,825 | 12,095 |
| Cash in vault and amount due from national banks | 12,624 | 14, 655 | 11, 511 | 22,710 |
| Amount due from State banks, bankers, and trust companies- | 6, 584 | 6,854 | 5, 803 | 22,710 |
| Exchanges for clearing house. .-....-- | 3,574 | 3,009 | 2, 778 | 3,994 |
| Checks on other banks in the same place | 86 | 29 | 46 | , |
| Outside checks and other cash items | 562 | 407 | 492 | 504 |
| Redemption fund and due from United States Treasurer | 48 | 47 | 47 | 48 |
| Other assets | 98 | 78 | 260 | 122 |
| Total | 165,490 | 165, 091 | 160, 429 | 169,996 |
| labilities |  |  |  |  |
| Capital stock paid in | 7,050 | 7,050 | 7,050 | 7,050 |
| Surplus fund | 3,377 | 3,374 | 3,376 | 3,376 |
| All other undivided profits, less expenses and taxes paid | 4,225 | 4,397 | 4, 288 | 4,485 |
| Reserves for taxes, interest, etc., accrued | 45 | $7{ }^{-1}$ | 44 | 125 |
| National-bank notes outstanding. | 945 | 937 | 941 | 944 |
| A mount due to national banks. | 32, 235 | 30,707 | 25,341 |  |
| A mount due to State banks, bankers, and trust companies .- | 26, 654 | 30, 282 | 24, 138 | 59,443 |
| Certified checks outstanding- | 292 | 174 | 405 |  |
| Cashiers' checks outstanding- | 4, 004 | 1,375 | 2,357 | 2, 239 |
| Dividend checks outstanding | 89 |  | 122 |  |
| Demand deposits. | 73,939 | 75,492 | 71,876 | 77, 159 |
| Time deposits (including postal savings deposits). | 10, 023 | 10, 362 | 10,851 | 10, 215 |
| Agreements to repurchase United States Government or other securities sold | 431 | 202 61 | 478 326 | 544 500 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 150 | 50 | 3,832 |  |
| Notes and bills rediscounted. | 1,470 | 165 | 4,224 | 3, 407 |
| Letters of credit and travelers' checks sold for cash and outstanding | 4 | 8 | 20 | 15 |
| Acceptances executed for customers, etc | 208 | 208 | 320 | 91 |
| Liabilities other than those above stated. | 349 | 175 | 440 | 326 |
| Total. | 165, 490 | 165, 091 | 160, 429 | 169,996 |

## Abstract of reports since Octaber 31, 1927, arranged by States and reserve cities-Con.

## MISSOURI-Continued

ST. JOSEPF
[In tbousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

## A.bstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

# MISSOURI-Continued 

ST. LOUIS

[In thousands of dollars]

|  | $\begin{aligned} & \text { Dec. } 31 \text {, } \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { Feb. 28, } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { June } 30, \\ & 1928, \end{aligned}$ | $\text { Oct. } 3 \text {, }$ $1928$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 12 banks | 12 banks | 12 banks | 12 banks |
| resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 247, 522 | 237, 433 | 221, 975 | 231, 118 |
| Overdrafts |  |  |  |  |
| United States Government securities owned | 23,882 | 29,481 | 23,385 | 25, 293 |
| Other bonds, stocks, securities, etc., owned | 47, 587 | 47, 151 | 50,656 | 44,363 |
| Customers' liability account of acceptances | 538 | 7 282 | 7 260 | 558 |
| Banking house, furniture and fixtures | 7,268 | 7,283 | 7,614 | 7, 538 |
| Other real estate owned | 301 | 329 | 335 | 336 |
| Lawful reserve with Federal reserve bank | 23, 269 | 21,391 | 20, 209 | 21,359 |
| Items with Federal reserve bank in process of collec | 15,578 | 15,811 | 13, 288 | 20,973 |
| Cash in vault and amount due from national banks...-. | 14, 803 | 13, 938 | 11, 265 | 25,574 |
| A mount due from State banks, bankers, and trust companies | 11,639 | 9,595 | 11,577 | 25, 57 |
| Exchanges for clearing house | 10,437 | 5,720 | 7,490 | 7,227 |
| Checks on other banks in the same place | 124 | 45 | 109 | 7,227 |
| Outside checks and other cash items. | 467 | 157 | 852 | 342 |
| Redemption fund and due from United States Treasurer | 506 | 491 | 491 | 491 |
| United States Government securities borrowed. | 523 | 223 | 223 | 213 |
| Other assets......................... | 5,721 | 6,350 | 1,939 | 1,360 |
| Total | 410, 203 | 395, 728 | 371, 854 | 386, 789 |
| Labillities |  |  |  |  |
| Capital stock paid in. | 28,850 | 28,850 | 28,850 | 28,850 |
| Surplus fund | 10,595 | 10,595 | 10,598 | 10,597 |
| All other undivided profits, less expenses and taxes pas | 5,976 | 5,814 | 5,387 | 6,225 |
| Reserves for taxes, interest, ete., accrued. | 183 | 225 | 282 | 337 |
| National-bank notes outstanding | 10,054 | 9,759 | 9,759 | 9, 612 |
| A mount due to national banks - --....-.-.............-...- | 32, 889 | 34, 206 | 28,460 |  |
| A mount due to State banks, bankers, and trust companies_ | 41, 284 | 41,687 | 37, 044 | 74,311 |
| Certified checks outstanding. | 31 | 87 | 144 |  |
| Cashiers' checks outstanding. | 3, 547 | 1,585 | 2,437 | 2, 200 |
| Dividend checks outstanding | 304 | 26 | 296 |  |
| Demand deposits | 179, 846 | 170, 402 | 146, 778 | 155, 367 |
| Time deposits (including postal savings deposits) | 80, 017 | 77, 616 | 78, 654 | 78, 248 |
| United States deposits .-..................... | 1, 822 | 395 | 2,098 | 1,282 |
| United States Government securities borrowed <br> Bonds and securities, other than United States, borrowed | 523 | 223 | 223 | 213 |
| Agreements to repurchase United States Government or other securities sold | 7,008 |  |  |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 2, 680 | 9,027 |  |  |
| Notes and bills rediscounted.-..... | 2,840 | 3,430 | 4, 530 | 6, 798 |
| Letters of credit and travelers' checks sold for cash and outstanding | 32 | 29 | 37 | 48 |
| Acceptances executed for customers, | 600 | 289 | 273 | 558 |
| Liabilities other than those above stated | 1, 142 | 1,483 | 1,744 | 2, 138 |
| Total. | 410, 203 | 395, 728 | 371, 854 | 386,789 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## MONTANA

[In thousands of dollars]

|  | $\underset{1927}{\text { Dec. } 31,}$ | $\underset{1928}{\text { Feb. } 28,}$ | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | Oct. 3, <br> 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 69 banks | 69 banks | 68 banks | 68 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 42,027 | 42,816 | 44, 600 | 45,924 |
| Overdrafts |  | 77 |  | 132 |
| United States Government securities owned | 10,861 | 10, 851 | 11,253 | 12,158 |
| Other bonds, stocks, securities, etc., owned | 13,716 | 13, 714 | 14,062 | 14,914 |
| Banking house, furniture and fixtures | 2,507 | 2, 513 | 2, 574 | 2,591 |
| Other real estate owned | 1,117 | 1,081 | 1,000 | 986 |
| Lawful reserve with Federal reserve bank | 4,253 | 3,896 | 4,001 | 4, 807 |
| Items with Federal reserve bank in process of collection. | 292 | ${ }^{237}$ | 316 | 524 |
| Cash in vault and amount due from National banks. | 12, 112 | 11,300 | 9, 401 | 17,048 |
| Amount due from State banks, bankers, and trust companies. | 2,557 | 2,969 | 2, 498 | 17,048 |
| Exchanges for clearing house.. | 186 | 157 | 136 | 508 |
| Checks on other banks in the same place | 87 | 73 | 121 | 508 |
| Outside checks and other cash items. | 176 | 130 | 184 | 245 |
| Redemption fund and due from United States Treasurer. | 110 | 111 | 111 | 111 |
| United States Government securities borrowed.....-....- | 1 | 1 | 1 |  |
| Bonds and securities, other than United States, horrowed | 85 | 98 | 87 | 112 |
| Total | 90, 147 | 90, 024 | 90,405 | 100,060 |
| LIABiLities |  |  |  |  |
| Capital stock paid in | 4,855 | 4,855 | 4,880 | 4, 880 |
|  | 2,168 | 2,177 | 2,202 | 2, 207 |
| All other undivided profits, less expenses and taxes pa | 1,381 | 1,432 | 1,384 | 1,762 |
| Reserves for dividends, contingencies, etc. |  |  |  |  |
| Reserves for taxes, interest, etc., accrued | 221 | 225 | 268 | 225 |
| National-bank notes outstanding | 2,193 | 2,184 | 2,178 | 2,160 |
| Amount due to Federal reserve banks. |  |  |  |  |
| Amount due to national banks- | 987 | 927 | 738 | 3,976 |
| Amount due to State banks, bankers, and trust companies | 2,826 | 2,580 | 2,330 | 3,976 |
| Certified checks outstanding.-.- | 29 | 19 | 40 |  |
| Cashiers' checks outstanding | ${ }^{1} 1$ | 736 | 713 | 869 |
| Dividend checks outstanding | 77 | 8 | 9 |  |
| Demand deposits | 41,296 | 39,862 | 39, 025 | 46,588 |
| Time deposits (including postal savings deposits) | 32, 928 | 34, 734 | 36, 119 | 37, 000 |
|  | 313 | 198 | 263 | 262 |
| United States Government securities borrowed Bonds and securities, other than United States, borrowed. | 1 |  | 1 |  |
| Bills payable (including all obligations representing money- |  |  |  |  |
|  | 20 | 20 | 73 | 58 |
| Notes and bills rediscounted. | 21 | 42 | 151 | 58 |
| Letters of credit and travelers' checks sold for cash and out- |  |  |  |  |
|  |  | 6 | 14 | 14 |
| Liabilities other than those above stated | 18 | 18 | 17 | 20 |
| Total. | 90,147 | 90,024 | 90,405 | 100,060 |

$20669^{\circ}-\mathrm{H}$. Doc. $361,70-2-29$

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

MONTANA-Continued

## HELENA

[In thousands of dollars!

|  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: |
|  | Dec. 31, | Feb. 28, | June 30, | Oct. 3, |
| 1928 |  |  |  |  |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con. NEBRASKA
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. 3, } \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 145 banks | 145 banks | 147 banks | 148 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 59, 521 | 59,276 | 57,506 | 61, 610 |
| Overdrafts | 160 | 238 | 118 | 209 |
| United States Government securities owned | 10,672 | 10, 664 | 11,989 | 13,232 |
| Other bonds, stocks, securities, etc., owned | 9,631 | 9,833 | 10,862 | 11,514 |
| Customers' liability account of acceptances | 40 | 40 | 12 |  |
| Banking house, furniture and fixtures. | 2,935 | 2,938 | 2,967 | 2,946 |
| Other real estate owned .----.-.-.--- | 2,259 | 2,329 | 2,161 | 1,961 |
| Lawful reserve with Federal reserve bank | 4,179 | 4,435 | 4,585 | 4,959 |
| Items with Federal reserve bank in process of collection | 9 | 25 | 3 | 8 |
| Cash in vault and amount due from national banks.... | 10,410 | 13,738 | 13,096 |  |
| Amount due from State banks, bankers, and trust companies. | 710 | 707 | 618 | 12,908 |
| Exchanges for clearing house. | 90 | 94 | 109 | 373 |
| Checks on other banks in the same plac | 298 | 257 | 282 | 373 |
| Outside checks and other cash items. | 257 | 207 | 183 | 279 |
| Redemption fund and due from United States Treasurer | 305 | 306 | 306 | 303 |
| United States Government securities borrowed.... | 7 | 6 | 6 | ) 45 |
| Bonds and securities, other than United States, borrowed |  | 20 | 40 | 45 |
| Other assets. | 15 | 30 | 33 | 87 |
| Total | 101, 498 | 105, 143 | 104, 876 | 110,434 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 7, 780 | 7, 780 | 7,855 | 7,765 |
| Surplus fund | 3, 982 | 3,958 | 3,980 | 4,095 |
| All other undivided profits, less expenses and taxes | 1,387 | 1,516 | 1,471 | 1, 542 |
| Reserves for dividends, contingencies, etc |  |  |  | 183 |
| Reserves for taxes, interest, etc., accrued. | 187 | 180 | 201 | 161 |
| National-bank notes outstanding. | 6,076 | 6,075 | 6,075 | 6,021 |
| Amount due to Federal reserve banks |  |  |  | 1,858 |
|  | 555 | 693 5.749 | 5 642 | 4,196 |
| Amount due to State banks, bankers, and trust companies.- | 4,474 | 5, 749 | 5,481 | 4,196 |
|  | 35 | 63 | 33 |  |
| Cashiers' checks outstanding | 703 | 781 | 665 | 611 |
| Dividend checks outstanding | 52 | 1 | 26 |  |
| Demand deposits. | 39,571 | 43, 178 | 43, 175 | 46,780 |
| Time deposits (including postal savings deposits) | 33, 115 | 32, 556 | 34, 389 | 35, 582 |
| United States deposits .-............................ | 888 | - 17 | -33 | - 182 |
| United States Government securities borrowed | 7 | 6 | 6 | 45 |
| Bonds and securities, other than United States, borrowed. |  | 20 | 40 | 45 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 946 | 634 | 52 |  |
|  | 2,491 | 1,890 | 729 | 1,383 |
| Letters of credit and travelers' checks sold for cash and outstanding | 3 |  | 1 | 16 |
| Acceptances executed for customers, etc | 40 | 40 | 12 |  |
| Liabilities other than those above stated | 6 | 6 | 10 | 14 |
| Total | 101, 498 | 105, 143 | 104, 876 | 110,434 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
NEBRASKA-Continued
LINCOLN
[In thousands of dollars]

|  | $\underset{1927}{\text { Dec. } 31 \text {, }}$ | $\begin{gathered} \text { Feb. } 28 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 5 banks | 5 banks | 4 banks | 4 banks |
| mesources |  |  |  |  |
| Loans and discounts (including rediscounts) | 14,030 | 15, 019 | 15,404 | 14,896 |
| Overdrafts. | 18 | 21 | 9 | 19 |
| United States Government securities owned. | 1,570 | 1,510 | 1, 729 | 1,807 |
| Other bonds, stocks, securities, etc., owned........................ | 3,548 | 3,205 | 2, 745 | 2,606 |
|  | 913 | 913 | 902 | 920 |
| Other real estate owned | 66 | 63 | 78 | 77 |
|  | 1,800 | 1,809 | 1,939 | 1,707 |
| Items with Federal reserve bank in process of collection..... | , 462 | 710 | 1,376 | - 568 |
| Cash in vault and amount due from national banks .......... | 2,492 | 4,317 | 3, 088, | 5,076 |
| Amount due from State banks, bankers, and trust companies. | 971 | 1,215 | 673 | 5,076 |
|  | 356 | 341 | 306 | 303 |
| Checks on other banks in the same place.---....---.............. | 14 | 18 |  | 303 |
| Outside checks and other cash items..... | 188 | 57 | 247 | 86 |
| Redemption fund and due from United States Treasurer. | 28 | 28 | 16 | 16 |
| Total | 26,456 | 29,226 | 27, 512 | 28,081 |
| LIABILITIES |  |  |  |  |
|  | 1,525 | 1, 525 | 1,500 | 1,500 |
|  | 880 | 880 | 490 | 490 |
| All other undivided profits, less expenses and tases paid....- | 239 | 271 | 262 | 225 |
| Reserves for dividends, contingencies, etc |  |  |  | 67 |
| Reserves for taxes, interest, etc., acerued | 50 | 54 | 32 | 63 |
| National-bank notes outstanding.. | 567 | 568 | 320 | 319 |
|  | 1,676 | 2,392 | 1,915 | 8,626 |
| Amount due to State banks, bankers, and trust companies.. | 5, 746 | 7,948 | 6,473 | 8,026 |
|  | 28 | 37 | 63 |  |
| Cashiers' checks outstanding | 158 | 168 | 94 | 298 |
| Dividend checks outstanding | 36 | 1 | 40 |  |
| Demand deposits....-...-- | 11,464 | 11,655 | 12,606 | 12,811 |
| Time deposits (including postal savings deposits) | 4, 062 | 3, 704 | 3, 628 | 3,571 |
|  | 17 | 16 | 64 | 104 |
| Letters of credit and travelers' checks sold for cash and outstanding | 7 | 7 | 13 | 3 |
| Liabilities other than those above stated | 1 |  | 12 | 4 |
| Tota] | 26, 456 | 29,22B | 27, 512 | 28, 081 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities—Con.
NEBRASKA-Continued
OMAHA
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | Feb. 28, 1928 | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | Oct. 3, 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 7 banks | 7 banks | 7 banks | 7 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 55, 592 | 59,916 | 55,691 | 55, 194 |
| Overdrafts | 33 |  | 41 | 196 |
| United States Goverument securities owned | 7,814 | 8,290 | 11,434 | 13,851 |
| Other bonds, stocks, securities, etc., owned | 11,799 | 11,333 | 14,394 | 12, 112 |
| Customers' liability account of acceptances | 10 | 10 | 14 | . 13 |
| Banking house, furniture and fixtures . | 3,449 | 3,452 | 3,461 | 3,258 |
| Other real estate owned .-........- | 433 | , 330 | 338 | 338 |
| Lawful reserve with Federal reserve bank | 7,082 | 6,950 | 7,451 | 6,960 |
| Items with Federal reserve bank in process of collection | 3,536 | 4,493 | 3,483 | 5,127 |
| Cash in vault and amount due from national banks .......... | 7,222 | 9,947 | 10,229 |  |
| Amount due from State banks, bankers, and trust companies. | 10, 069 | 10,897 | 9,422 | 20,068 |
| Exchanges for clearing house | 1, 836 | 3, 0345 | 2, 1519 | 3,473 |
| Checks on other banks in the same place | 437 <br> 554 | 441 513 | 619 554 | 3,473 827 |
| Outside checks and other cash items.-- | 554 | 513 | 554 | 827 57 |
| Redemption fund and due from United States Treasury - - - | 57 | 58 | 57 | 57 |
| United States Government securities borrowed Bonds and securities, other than United States, borrowed | 21 | 20 | 20 | 12 |
| Otber assets......... | 86 | 78 | 93 | 81 |
| Total | 110,030 | 119, 822 | 110, 459 | 121, 567 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 4,950 | 4,950 | 4,950 | 4,950 |
| Surplus fund. | 2,500 | 2,500 | 2,510 | 2,515 |
| All other undivided profits, less expenses and taxes pa | 1,545 | 1,576 | 1,563 | 920 |
| Reserves for dividends, contingencies, etc ............ |  |  |  | 784 |
| Reserves for taxes, interest, etc., accrued | 433 | 499 | 567 | 370 |
| National-bank notes outstanding | 1,145 | 1, 141 | 1,139 | 1,143 |
| A mount due to Federal reserve banks |  |  | 1,907 | 5,821 |
| A mount due to national banks. | 12,366 | 15, 123 | 12,345 | 33,922 |
| A mount due to State banks, bankers, and trust companies | 20, 032 | 25, 785 | 22, 214 | 33,922 |
| Certified checks outstanding | 107 | 270 | 85 |  |
| Cashiers' checks outstanding | 890 | 1, 889 | 1, 271 | 2, 023 |
| Dividend checks outstanding | 72 | 1 | 65 |  |
| Demand deposits | 49, 625 | 50,526 | 53, 524 | 50,391 |
| Time deposits (including postal savings deposits) | 13,827 | 14,907 | 15,201 | 15,953 |
|  | 1,057 | 248 | 415 | 591 |
| United States Government securities borrowed Bonds and securities, other than United States, borrowed | 21 | 20 | 20 | 12 |
| Bonds and securities, other than United States, borrowed |  |  |  |  |
| Agreements to repurchase United States Government or other securities sold |  |  | 28 |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 1,400 |  | 1,300 | 2,066 |
|  |  | 319 | 276 | 2,066 |
| Letters of eredit and travelers' checks sold for cash and outstanding | 9 | 22 | 25 | 17 |
| Acceptances executed for customers, ete | 10 | 10 | 14 | 13 |
| Liabilities other than those above stated | 41 | 36 | 40 | 76 |
| Total | 110,030 | 119, 822 | 110,459 | 121, 567 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## NEVADA

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28 \text {, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\text { Oct. } 3 \text {, }$ $1928$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 10 banks | 10 banks | 10 banks | 10 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts, | 10,229 | 10, 211 | 11, 184 | 11,400 |
| Overdrafts. | 21 | 20 | 33 | 26 |
| United States Government securities owned | 2, 240 | 2, 224 | 2, 199 | 1,884 |
| Other bonds, stooks, securities, etc., owned | 2,621 | 2,850 | 3,170 | 3,224 |
| Banking house, furniture and fixtures. | 875 | 872 | 847 | 895 |
| Other real estate owned. | 169 | 154 | 127 | 142 |
| Lawful reserve with Federal reserve bank. | 906 | 831 | 881 | 962 |
| Items with Federal reserve bank in process of collection..-.- | 7 | 89 | 8 | 58 |
| Cash in vault and amount due from national banks........-. | 3,606 | 2,745 | 2, 125 | 3,976 |
| Amount due from State banks, bankers, and trust companies. | 601 | 502 | 544 | 3, ${ }^{\text {a }}$ |
|  | 12 | 3 | 40 | 54 |
| Checks on other banks in the same place | 37 | 16 | 37 | 54 |
| Outside checks and other cash items - -- --.-.------ | 26 | 6 | 50 | 26 |
| Redemption fund and due from United States Treasurer.... | 60 | 60 | 60. | 60 |
| Other assets |  | 10 |  |  |
| Total | 21,410 | 20,593 | 21, 305 | 22,707 |
| LIABILITIES |  |  |  |  |
| Capita stock paid in. | 1,400 | 1,500 | 1,500 | 1,500 |
| Surplus fund. | 610 | 585 | 585 | 585 |
| All other undivided profits, less expenses and taxes paid....- | 203 | 219 | 245 | 269 |
| Feserves for dividends, contingencies, etc. |  |  |  | 8 |
| Reserves for taxes, interest, etc., accrued. | 55 | 14 | 51 | 32 |
| National-bank notes outstanding. | 1,196 | I, 176 | 1, 194 | 1,187 |
| Amount due to Federal reserve banks. |  | 38 | 3 | 52 |
|  | 718 | 435 | 389 | 1,987 |
| Amount due to State banks, bankers, and trust companies.- | 1,663 | 1,429 | 1,297 | 1,987 |
| Certified checks outstanding. | 8 | 3 | 10 |  |
| Cashiers' checks outstanding | 162 | 145 | 458 | 142 |
| Dividend checks outstanding | 17 | 1 | 24 |  |
| Demand deposits. | 7,875 | 7,271 | 7,567 | 8,906 |
| Time deposits (including postal savings deposits) | 7,407 | 7,687 | 7,887 | 7,948 |
|  | 94 | -89 | - 94 | 91 |
| Liabilities other than those above stated | 2 | 1 | 1 |  |
| Total | 21, 410 | 20,593 | 21,305 | 22,707 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## NEW HAMPSHIRE

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. 3, } \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 55 banks | 55 banks | 55 banks | 55 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 39,966 | 39,424 | 41,642 | 43,163 |
| Overdrafts. | 39 | 28 | 47 | 56 |
| United States Government securities owned | 11,026 | 10,946 | 10,897 | 11,352 |
| Other bonds, stocks, securities, ete., owned. | 17,034 | 17, 581 | 17,699 | 17,982 |
| Banking house, furniture and fixtures. | 2,676 | 2, 703 | 2,740 | 2,803 |
| Other real estate owned............ | 81 | 56 | 51 | 54 |
| Lawful reserve with Federal reserve bank | 3,999 | 3,378 | 3,591 | 4,001 |
| Iterns with Federal reserve bank in process of collection | 1,946 | 1,154 | 1,558 | 1,660 |
| Cash in vault and amount due from national banks.- | 6,259 | 4, 832 | 4, 160 | 6,918 |
| Amount due from State banks, bankers, and trust companies. | 132 | 149 | 195 | 6,918 |
| Exchanges for clearing house. | 221 | 89 | 131 | 308 |
| Checks on other banks in the same place | 183 | 87 | 199 | 308 |
| Outside checks and other cash items...- | 374 | 199 | 338 | 274 |
| Redemption fund and due from United States Treas | 236 | 236 | 236 | 236 |
| United States Government securities borrowed...............- | 78 | 78 | 77 |  |
| Bonds and securities, other than United States, borrowed... |  |  |  | 60 |
| Other assets. | 166 | 164 | 166 | 176 |
| Total | 84,416 | 81, 104 | 83, 727 | 89,049 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 5, 400 | 5, 400 | 5,400 | 5,400 |
| Surplus fund. | 4,905 | 4,945 | 4,952 | 5,002 |
| All other undivided profits, less expenses and taxes pa | 3,665 | 3,884 | 3,973 | 4,066 |
| Reserves for dividends, contingencies, etc..........- |  |  |  | 71 |
| Reserves for taxes, interest, etc., accrued | 71 | 39 | 122 | 60 |
| National-bank notes outstanding | 4, 662 | 4,655 | 4,848 | 4,632 |
| Amount due to Federal reserve banks | 504 | 580 | 398 | 601 |
| Amount due to national banks. | 400 | 354 | 240 | 4,151 |
| Amount due to State banks, bankers, and trust companies.- | 3,219 | 3,036 | 2, 700 | 4,151 |
| Certified checks outstanding - | 52 | 69 | 65 |  |
| Cashiers' checks outstanding | 402 | 305 | 598 | 801 |
| Dividend checks outstanding | 157 | 10 | 99 |  |
| Demand deposits .--.-- | 39, 721 | 35, 360 | 35, 209 | 40,219 |
| Time deposits (including postal savings deposits) | 19,477 | 20, 438 | 20,679 | 21,723 |
|  | 476 | 253 | - 735 | - 492 |
|  | 78 | 78 | 77 | 66 |
| Bonds and securities, other than United States, borrowed... Bills payable (including all obligations representing money |  |  |  | 6 |
| borrowed other than rediscounts) | 963 | 1, 447 | 3,119 |  |
| Notes and bills rediscounted....... | 234 | 220 | 685 | 1,759 |
| Liabilities other than those above stated | 30 | 31 | 28 | 6 |
| Total | 84, 416 | 81, 104 | 83,727 | 89,049 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities—Con.

## NEW JERSEX

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | Feb. 28, 1928 | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 295 banks | 295 banks | 299 banks | 299 banks |
| hesources |  |  |  |  |
| Loans and discounts (including rediscounts) | 524, 500 | 510,991 | 549, 644 | 569, 595 |
| Overdrafts. | 148 | 121 | 162 | 230 |
| United States Government securities owned | 65,938 | 66, 158 | 67, 505 | 71, 213 |
| Other bonds, stocks, securities, ete., owned | 251,942 | 253, 026 | 255, 332 | 250, 281 |
| Customers' liability account of acceptances. | 566 | 509 | 549 | 570 |
| Banking house, furniture and fixtures | 29,595 | 30, 360 | 31, 363 | 32,517 |
| Other real estate owned | 4, 075 | 3,772 | 4,789 | 4,500 |
| Lawful reserve with Federal reserve bank | 42,366 | 38,216 | 41,197 | 41, 251 |
| ltems with Federal reserve bank in process of collection | 14,480 | 10,677 | 12, 206 | 14, 510 |
| Cash in vault and amount due from national banks. | 36,779 | 31,790 | 31, 152 |  |
| A mount due from State banks, bankers, and trust companies. | 8,808 | 7, 297 | 7,964 | 43, 30. |
| Checks on other banks in the same place | 2,124 | 1,378 | 1,661 | 4,204 |
| Outside checks and other cash items. | 1, 497 | 775 | 1, 328 | 1,298 |
| Redemption fund and due from United States Treas | 1,090 | 1,093 | 1,119 | 1,150 |
| United States Government securities borrowed- | 75 | 75 | 125 | 75 |
| Bonds and securities, other than United States, borrowed |  |  |  |  |
| Other assets | 3,628 | 3, 224 | 4,301 | 3,508 |
| Total | 991, 396 | 962, 252 | 1,013,432 | 1,038, 209 |
|  |  |  |  |  |
| Capital stock paid in. | 49,977 | 50, 401 | 51, 620 | 54, 059 |
| Surplus fund | 50, 454 | 51,698 | 52, 283 | 53,970 |
| All other undivided profits, less expenses and taves pas | 19,900 | 20,789 | 21, 640 | 23, 269 |
| Reserves for dividends, contingencies, et |  |  |  | 1,434 |
| Reserves for taxes, interest, etc., accrued | 1, 442 | 2,162 | 2,038 | 2, 861 |
| National-bank notes outstanding | 21, 334 | 21, 423 | 22, 051 | 22, 273 |
| A mount due to Federal reserve bank | 5,219 | 3,212 | 4,407 | 5,081 |
| A mount due to national banks | 2,352 | 2,342 | 2, 128 | 12,513 |
| Amount due to State banks, bankers, and trust companies.- | 12,810 | 10, 865 | 9, 428 | 12, 513 |
| Certified checks outstanding | 1,981 | 2,436 | 2,315 |  |
| Cashiers' checks outstanding | 2, 200 | 1,822 | 2, 323 | 5,680 |
| Dividend checks outstanding | 1,356 | 26 | 1,251 |  |
| Demand deposits.-- | 362, 832 | 333, 408 | 348, 271 | 352, 436 |
| Time deposits (including postal savings deposits) United States deposits..................... | 434,380 4,229 | 439,975 1,729 | 455,943 3,777 | 466,773 3,041 |
| United States Government securities borrowed | 4, 75 | 1,75 | 3, 125 | 3,041 |
| Bonds and securities, other than United States, borrowed. |  |  |  | 75 |
| Agreements to repurchase United States Government or other securities sold |  | 15 | 15 | 24 |
| Bills payable (including all obligations representing money |  |  |  |  |
| borrowed other than rediscounts) | 14,978 | 13,269 | 25, 350 | 30,669 |
| Notes and bills rediscounted. | 3,359 | 3, 749 | 4,953 | 30, |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements | 2 | 2 | 12 | 33 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 15 | 8 | 67 | 67 |
| Acceptances executed for customers, etc.- | 222 | 314 | 333 | 269 |
| Acceptances executed by other banks for account of reporting banks | 344 | 195 | 216 | 301 |
| Liabilities other than those above stated | 1,935 | 2,337 | 2,886 | 3,381 |
| Total | 991, 396 | 962, 252 | 1,013,432 | 1, 038, 209 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
NEW MEXICO
[In theusands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } .28, \\ 1928, \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { Oct. 3, } \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 29 banks | 29 banks | 29 banks | 29 banks |
| hesources |  |  |  |  |
| Loans and discounts (including rediscounts) | 16,862 | 17,315 | 16, 996 | 17, 700 |
| Overdrafts. | 22 | 32 | 12 | 41 |
| United States Government securities owned | 5,574 | 5,631 | 5,205 | 4,937 |
| Other bonds, stocks, securities, etc., owned | 3,849 | 4, 260 | 4,987 | 4,799 |
| Banking house, furniture and fixtures | 1,267 | 1,308 | 1,331 | 1,304 |
| Other real estate owned. | 315 | 305 | 296 | 289 |
| Lawful reserve with Federal reserve bank | 2,082 | 1,841 | 1,875 | 1,727 |
| Items with Federal reserve bank in process of collection | 127 | 161 | 210 | 182 |
| Cash in vault and amount due from national banks .-.------ | 6, 412 | 4, 5844 | 3, 809 |  |
| Amount due from State banks, bankers, and trust companies - | 640 | 442 | 420 | 4,654 |
| Cluecks on other banks in the same place | 118 | 101 | 117 | 115 |
| Ontside checks and other cash items | 58 | 59 | 48 | 88 |
| Redemption fund and due from United States Treasurer. | 63 | 63 | 62 | 63 |
| Other assets.. | 18 | 19 | 26 | 20 |
| Total | 37,407 | 36, 121 | 35, 398 | 35,919 |
| Hablilities |  |  |  |  |
| Capital stock paid in. | 2,085 | 2,085 | 2,085 | 2,085 |
| Surplus fund. | 989 | 999 | 993 | 998 |
| All other undivided profits, less expenses and taxes paid. | 93 | 183 | 248 | 329 |
| Reserves for dividends, contingencies, etc |  |  |  | 22 |
| Reserves for taxes, interest, etc., accrued | 17 | 16 | 7 | 10 |
| National-bank notes outstanding- | 1,253 | 1,245 | 1,252 | 1,250 |
| Amount due to Federal reserve banks. | 42 | 66 | 43 | 52 |
| Amount due to national banks. | 913 | 701 | 752 |  |
| Amount due to State banks, bankers, and trust compunies | 1,172 | 803 | 483 | 1,195 |
| Certiffed cheeks outstanding | 26 | 51 | 80 |  |
| Cashiers' checks outstanding. | 612 | 311 | 381 | 441 |
| Dividend checks outstanding | 36 |  | 39 |  |
| Demand deposits. | 23, 544 | 21, 498 | 21, 620 | 21,018 |
| Time deposits (including postal savings deposits) | 6,455 | 7,874 | 6, 954 | 8,012 |
| United States deposits - | 130 | 124 | 118 | 128 |
| Agreements to repurchase United States Government or other securitics sold. |  |  |  | 45 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  |  |  |
| Notes and bills rediscounted....... |  | 99 | 142 | 295 |
| Letters of credit and travelers' checks sold for cash and outstanding | 4 | 7 | 22 | 1 |
| Liabilities other than those above stated. | 36 | 34 | 45 | 38 |
| Total. | 37,407 | 36, 121 | 35, 398 | 35, 919 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con. <br> NEW YORK

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. 28, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 517 banks | 516 banks | 518 banks | 515 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 570,453 | 576,829 | 627, 489 | 632, 456 |
| Overdralts | 215 | 264 | 264 | 348 |
| United States Government securities owned | 78, 625 | 77,044 | 77, 732 | 78,954 |
| Other bonds, stocks, securities, etc., owned. | 418, 031 | 422, 877 | 420, 649 | 410,067 |
| Customers' liability account of acceptances. | 251 | 159 | 131 | 94 |
| Banking house, furniture and fixtures. | 28, 732 | 29,474 | 30, 014 | 29,049 |
| Other real estate owned | 3,038 | 3,056 | 3,309 | 3,527 |
| Lawful reserve with Federal reserve bank | 51,290 | 48, 868 | 50, 605 | 49,967 |
| Items with Federal reserve bank in process of collection | 8,939 | 7,902 | 10, 532 | 12,445 |
| Cash in vault and amount due from national banks...-.----- | 41,841 | 39, 547 | 35, 174 | 56,736 |
| Amount due from State banks, bankers, and trust companies. | 12,056 | 12, 145 | 9,917 | 56,730 |
|  | 1,181 | 713 | 1,336 | 2,815 |
| Checks on other banks in the same place | 2, 034 | 1,552 | 2,038 | 2,815 |
| Outside checks and other cash items. | 1,365 | 1,105 | 1,541 | 1,402 |
| Redemption fund and due from United States Treasurer-... | 1,596 | 1,588 | 1,599 | 1, 525 |
| United States Government securities borrowed......-- -- | 75 |  | 70 |  |
| Bonds and securities, other than United States, borrowed. | 65 | 65 | 65 | 120 |
| Other assets. | 2,973 | 2,677 | 3,663 | 3,047 |
| Total | 1, 222, 760 | 1,225,955 | 1, 276, 178 | 1,282, 552 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 57,681 | 58,730 | 59,770 | 59,045 |
| Surplus fund. | 54,449 | 55,631 | 57, 002 | 57, 423 |
| All other undivided profits, less expenses and taxes p | 32,309 | 34, 403 | 34,068 | 35, 232 |
| Reserves for dividends, contingencies, etc.-....-...- |  |  |  | 2,294 |
| Reserves for taxes, interest, etc., accrued | 2,166 | 2,746 | 2, 188 | 3,338 |
| National-bank notes outstanding. | 31,405 | 31,294 | 31, 519 | 29,066 |
| Amonnt due to Federal reserve bank | 3,300 | 4,526 | 3,922 | 4,623 |
| Amount due to national banks .-.-.- | 3,161 | 2,756 | 2, 709 | 10,198 |
| Amount due to State banks, bankers, and trust companies -- | 8,629 | 8,388 | 8,155 | 10,198 |
| Certifled checks outstanding | 1,889 | 1,623 | 2,298 |  |
| Cashiers' checks outstanding | 1,777 | 1,562 | 1,974 | 4,711 |
| Dividend checks outstanding | 1,367 | 41 | 1, 288 |  |
| Demand deposits. | 378, 184 | 369,037 | 382,984 | 391, 195 |
| Time deposits (including postal savings deposits) | 626, 411 | 636, 396 | 658, 524 | 665, 122 |
| United States deposits. | 2,334 | 947 | 1,829 | 1,607 |
| United States Government securities borrowed | 75 |  | 70 | \} 120 |
| Bonds and securities, other than United States, borrowed..- | 65 | 65 | 65 | \} 120 |
| Agreements to repurchase United States Government or other securities sold. | 80 | 93 | 97 | 93 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 13, 160 | 12,579 |  |  |
| Notes and bills rediscounted....... | 2,729 | 3,491 | 4,017 | 15,913 |
| Letters of credit and travelers' checks sold for cash and outstanding | 25 | 43 | 27 | 9 |
|  | 32 | 32 | 30 | 25 |
| Acceptances executed by other banks for account of reporting banks | 219 | 127 | 102 | 69 |
| Liabilities other than those above stated | 1,313 | 1,445 | 1,997 | 1,569 |
| Total | 1, 222, 760 | 1,225, 955 | 1,276, 178 | 1, 282, 552 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## NEW YORK-Continued <br> ALBANY <br> [In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. 3, } \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks | 2 banks | 2 banks | 2 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 43,841 | 58, 005 | 51, 458 | 46,707 |
| Overdrafts | 15 | 2 | 16 |  |
| United States Government securities owned | 5,773 | 5,769 | 9, 275 | 6,548 |
| Other bonds, stocks, securities, etc., owned | 18,834 | 18,645 | 17,247 | 18,663 |
| Customers' liability account of acceptances | 45 | 29 | 54 | 27 |
| Banking house, furniture and fixtures. | 900 | 900 | 900 | 900 |
| Other real estate owned .-....-.... | 26 | 26 | 26 | 78 |
| Lawful reserve with Federal reserve bank | 4,187 | 7, 825 | 4, 656 | 5,628 |
| Items with Federal reserve bank in process of collection | 2,980 | 2,130 | 7,075 | 5,081 |
| Cash in vault and amount due from national banks.......... | 3,382 | 3,990 | 2,739 | 6,429 |
| Amount due from State banks, bankers, and trust companies. | 1,956 | 2,091 | 8,891 | 6,429 |
| Exchanges for clearing house........-..- | 919 | 281 | 655 | 505 |
| Checks on other banks in the same place |  |  |  | 505 |
|  | 282 | 252 | 1, 034 | 262 |
| Redemption fund and due from United States Treasurer...- | 63 | 63 | 63 | 62 |
| Other assets. | 468 | 473 | 474 | 359 |
| Total | 83, 671 | 101, 381 | 104, 563 | 91, 262 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 2,750 | 2,750 | 2,750 | 3,500 |
| Surplus fund | 4, 250 | 4,250 | 4, 250 | 5,000 |
| All other undivided profits, less expenses and taxes paid.---- | 2,826 | 2,973 | 3,130 | 2,333 |
| Reserves for dividends, contingencies, etc |  |  |  | 359 |
| Reserves for taxes, interest, etc., accrued | 328 | 330 | 234 | 225 |
| National-bank notes outstanding. | 1,224 | 1,229 | 1, 232 | 1,230 |
| Amount due to Federal reserve banks | 2,086 | 1, 201 | 2,478 | 3, 170 |
|  | 5,246 | 5, 212 | 4, 114 | 13, 018 |
| Amount due to State banks, bankers, and trust companies.. | 8,510 | 7,129 | 6,755 | 13,018 |
| Certified checks outstanding.-........ | 229 | 86 | 135 |  |
| Cashiers ${ }^{\text {c }}$ checks outstanding. | 183 | 149 | 295 | 420 |
| Dividend checks outstanding | 38 | 1 | 38 |  |
| Demand deposits. | 38,776 | 62, 106 | 56, 620 | 42,950 |
| Time deposits (including postal savings deposits) | 14,735 | 13, 629 | 12, 784 | 12,475 |
|  | 66 | 35 | 52 | 49 |
| Agreements to repurchase United States Government or other securities sold |  |  | 2,819 | 1,319 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 2,195 |  | 2,350 | 5,008 |
| Notes and bills rediscounted. |  |  | 4,260 | 5,008 |
| Acceptances executed for customers, ete | 29 | 16 | 31 | 38 |
| Acceptances executed by other banks for account of reporting banks | 16 | 13 | 23 | 6 |
| Liabilities other than those above stated. | 184 | 272 | 213 | 161 |
| Total | 83, 671 | 101, 381 | 104, 563 | 91, 262 |

## Abstract of reports since October 31; 1927, arranged by States and reserve cities-Gon.

NEW YORK-Continued
BROOKLYN AND BRONX
[In thousands of dollàrs]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. 3, } \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 18 banks | 18 banks | 17 banks | 17 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 60, 845 | 62, 782 | 64, 214 | 63, 630 |
| Overdrafts. | 34 | 21 | 25 |  |
| United States Government securities owned | 5,001 | 4,834 | 5,350 | 5,300 |
| Other bonds, stocks, securities, etc.; owned. | 18,451 | 19,510 | 15,751 | 16,223 |
| Customers' liability account of acceptances. | 524 | 715 | 568 | 1,321 |
| Banking house, furniture and fixtures. | 2, 174 | 2, 230 | 2,139 | 2, 143 |
| Other real estate owned | 205 | 342 | 186 | 218 |
| Lawful reserve with Federal reserve bank | 6,641 | 6,848 | 6,515 | 6; 216 |
| Items with Federal reserve bank in process of collection....- | 1,851 | 1,709 | 1, 801 | 2,122 |
| Cash in vault and amount due from national banks..........- | 2,885 | 2, 682 | 2,098 | 3,189 |
| Amount due from State banks, bankers, and trust companies_ | 1,840 | 1,226 | , 881 | 3,189 |
| Exchanges for clearing house | 1,609 | 1,262 | 1,515 |  |
|  | 778 | - 445 | 1, 626 | 1,660 |
|  | 300 | 314 | 222 | 931 |
| Redemption fund and due from United States Treas | 61 | 61 | 59 | 59 |
| Other assets. | 540 | 642 | 711 | 549 |
| Total | 103,739 | 105, 623 | 102, 661 | 103, 570 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 7,750 | 7, 750 | 7,750 | 7,750 |
| Surplus fund......-.-.-. | 5,001 | 5, 025 | 4, 755 | 4,755 |
| All other undivided profits, less expenses and taxes paid | 2,005 | 2,115 | 2, 107 | 2, 144 |
| Rescrves for dividends, contingencies, etc |  |  |  | 71 |
| Reserves for taxes, interest, etc., accrued. | 302 | 410 | 240 | 280 |
| National-bank notes outstanding. | 1, 204 | 1,203 | 1, 154 | 1,154 |
|  | 196 5.412 | 6.394 | 4.269 |  |
| Amount due to State banks, bankers, and trust companies.- | 5,412 | 6, 328 | 4, 710 | 6,077 |
| Certified checks outstanding | 423 | 442 | 387 |  |
| Cashiers' checks outstanding- | 518 | 652 | 548 | 1,200 |
| Dividend checks outstanding | 72 |  | 70 |  |
| Dernand deposits | 58,781 | 57, 702 | 52, 628 | 53,109 |
| Time deposits (including postal savings deposits) | 16, 237 | 17, 560 | 18, 424 | 18,651 |
|  | 893 | 476 | 700 | 364 |
| Bills payable (including all obligations representing money |  |  |  | 6,105 |
| Notes and bils rediscounted and foreign bills of exchange or 1,200 1,400 90 <br> Acceptance of other banks and    |  |  |  |  |
|  |  |  |  |  |
| Letters of credit and travelers' checks sold for cash and outstanding | 47 | 19 | 37 | 20 |
| Acceptances executed for customers, etc. | 135 | 166 | 333 | 982 |
| Acceptances executed by other banks for accoun: of reporting banks. | 396 | 550 | 244 | 354 |
| Liabilities other than those above stated | 517 | 786 | 657 | 551 |
| Total. | 103, 739 | 105, 623 | 102, 661 | 103, 570 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

# NEW YORK-Continued 

## BUFFALO

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec, } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks | 3 banks | 5 banks | 5 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 15,220 | 15,266 | 17,222 | 18,411 |
| Overdrafts .-.-. -- | 8 | 2 | 3 |  |
| United States Government securities owned. | 2,147 | 2,163 | 2, 281 | 3, 298 |
| Other bonds, stocks, securities, etc., owned | 5,641 | 5,890 | 6,752 | 6, 553 |
| Hanking house, furniture and fixtures. | 702 | 717 | 718 | 809 |
| Other real estate owned .-......-. | 62 | 62 | 61 | 106 |
| Lawful reserve with Federal reserve bank | 1,034 | 923 | 1,054 | 1,224 |
| Items with Federal reserve bank in process of collection..... | 299 | 233 | 329 | 413 |
| Cash in vault and amount due from national banks....-.-. - | 591 | 310 | 956 | 927 |
| Amount due from State banks, bankers, and trust companies. | 354 | 278 | 437 | 92 |
| Exehanges for clearing house. | 402 | 209 | 1,597 | 478 |
| Checks on other banks in the same place | 4 |  | 1 | 478 |
| Outside checks and other cash items. | 19 | 32 | 103 | 48 |
| Fedemption fund and due from United States Treasurer | 60 | 60 | 60 | 75 |
| Other assets.. | 239 | 169 | 332 | 383 |
| Total | 26, 782 | 26,314 | 31,906 | 32,728 |
| LIA BILITIES |  |  |  |  |
| Capital stock paid in | 1,450 | 1,450 | 1,950 | 1,950 |
| Surplus fund .-... | 1, 175 | 1, 175 | 1,405 | 1,375 |
| All other undivided profits, less expenses and taxes paid | 175 | 127 | 1, 272 | 1,326 |
| Reserves for dividends, contingencies, etc.-........-.-. |  |  |  | 38 |
| Reserves for taxes, interest, etc, accrued | 58 | 175 | 62 | 31 |
| National-bank notes outstanding | 1,197 | 1, 180 | 1, 196 | 1,477 |
|  | 50 | 148 | 959 | 842 |
| Amount due to State banks, bankers, and trust companies - | 182 | 170 | 456 | 842 |
| Certified checks outstanding | 32 | 57 | 41 |  |
| Cashiers' checks outstanding. | 415 | 91 | 216 | 314 |
| Dividend checks outstanding | 34 | 1 | 34 |  |
| Dernand deposits....-. .-. | 4, 828 | 4, 508 | 5,767 | 6, 113 |
| Time deposits (including postal savings deposits) | 15,395 | 16,876 | 18, 217 | 18,875 |
|  | 806 | 276 | 158 | 204 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 950 | 49 | 1, 116 | 1,130 |
| Notes and bills rediscounted. .-...-. -- -- --- -- | 24 |  | 35 | 1,130 |
| Letters of credit and travelers' checks sold for cash and outstanding | 1 | 1 | 2 | 1 |
| Liabilities other than those above stated. | 10 | 30 | 20 | 52 |
| Total | 26, 782 | 26,314 | 31,906 | 32,728 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

NEW YORK-Continued
NEW YORK CITY (CENTRAL RESERVE CITY BANKS)
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ 1928 \end{gathered}$ | Oct. 3. 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 23 banks | 23 banks | 20 banks | 22 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 2,881,648 | 2, 474, 121 | 2, 782, 766 | 2,576,978 |
|  | 2, 968 | 2, 424 | 945 | 1, 133 |
| United States Government securities owned | 556, 853 | 625, 164 | 642, 642 | 676, 466 |
| Other bonds, stocks, securities, etc., owned. | 407, 104 | 400,406 | 429, 270 | 382, 365 |
| Customers' liability account of acceptances. | 220, 130 | 234, 513 | 265, 690 | 276, 566 |
| Banking house, furniture and fixtures. | 57, 512 | 59,175 | 60, 566 | 62,996 |
| Other real estate owned --.-.-.-.---- | 843 | 863 | 818 | 1,069 |
| Lawful reserve with Federal reserve bank | 383,982 | 366,938 | 366,705 | 355, 062 |
| Items with Federal reserve bank in process of collection | 123,272 | 106, 783 | 111,431 | 135, 304 |
| Cash in vault and amount due from national banks .-.---..- | 43, 815 | 38, 209 | 35, 382 | $\text { ) } \quad 51.647$ |
| A mount due from State banks, bankers, and trust companies. | 18,908 | 17, 139 | 13,992 | \} 51,647 |
| Exchanges for clearing house. | 397, 302 | 435, 583 | 508, 524 |  |
| Checks on other banks in the same pla | 50, 429 | 38, 290 | 53, 348 | \} 678,352 |
| Outside checks and other cash items. | 9,873 | 7,495 | 6,977 | 26,076 |
| Redemption fund and due from United States Treasurer | 1,666 | 1,665 | 1,679 | 1,704 |
| United States Government securities borrowed.-.......... |  |  |  |  |
| Bonds and securities, other than United States, borrowed.. | $350$ | 350 | 367 | ) 350 |
|  | $115,203$ | 126, 038 | 154, 550 | 161, 189 |
| Total | 5,269, 858 | 4,933,156 | 5, 435, 652 | 5,387, 257 |
| LIabilities | - |  |  |  |
| Capital stock paid in | 226, 000 | 229,000 | 262,000 | 274, 500 |
|  | 295, 700 | 300,000 | 332, 500 | 353, 625 |
| All other undivided profits, less expenses and taves | 97, 903 | 102, 228 | 104, 250 | 94, 823 |
| Reserves for dividends, contingencies, etc |  |  |  | 17, 601 |
| Reserves for taxes, interest, etc., accrued | 18,755 | 12,091 | 18,206 | 10,219 |
| National-bank notes outstanding. | 32,994 | 33, 217 | 32,435 | 33, 233 |
|  | 244, 697 | 241, 166 | 226, 236 | 853,485 |
| Amount due to State banks, bankers, and trust compa | 796, 746 | 653,570 | 717,892 | 853, 485 |
| Certified checks outstanding- | 37, 548 | 166,964 | 42,875 |  |
| Cashiers' checks outstanding. | 162,387 | 84, 881 | 174,909 | 426,246 |
| Dividend checks outstanding | 1,247 | , 97 | 1,739 | -26 |
|  | 2, 271,825 | 2, 138, 165 | 2, 257, 692 | 2, 108, 674 |
| Time deposits (including postal savings deposits) | 445, 131 | 462, 640 | 511,305 | 512, 768 |
|  | 25,325 | 5,192 | 34, 129 | 15,538 |
| United States Government securities borrowed-...--------- |  |  |  | 350 |
| Bonds and securities, other than United States, borrowed..-- | 350 | 350 | 367 | 350 |
| Agreements to repurchase United States Government or other securities sold. | 984 | 3,583 | 201 | 25, 719 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 223,450 | 63,100 | 226,850 |  |
| Notes and bills rediscounted. | 1, 500 | 3,350 | 14,123 | 167,681 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements | 134,317 | 150, 852 | 170,678 | 159,188 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 2,812 | 3,607 | 5,711 | 3,850 |
|  | 222,567 | 233,143 | 263,976 | 272,838 |
| Acceptances executed by other banks for account of reporting banks | 8,083 | 9,729 | 11,551 | 13, 533 |
| Liabilities other than those above stated | 20,537 | 36,231 | 26,027 | 43,386 |
| Total | 5,269,858 | 4,933, 156 | 5,435, 652 | 5,387, 257 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## NORTH CAROLINA

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1928 \end{gathered}$ | $\underset{1928}{\text { Feb. } 28,}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. } 3 \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 71 banks | 72 banks | 72 banks | 72 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 110,440 | 111,261 | 115,718 | 115,664 |
|  | -53 | 111, 74 | -60 | 234 |
| United States Government securities owned | 16, 034 | 15,715 | 13,909 | 12,891 |
| Other bonds, stocks, securities, ete., owned | 9,508 | 9,489 | 11,209 | 10,110 |
| Customers' liability account of acceptances | 1,300 | 636 | -488 | . 120 |
| Banking house, furniture and fixtures.-.-. | 8,717 | 9,172 | 7,775 | 7,806 |
| Other real estate owned | 1,581 | 1,595 | 1,721 | 1,737 |
| Lawful reserve with Federal reserve bank | 8, 425 | 6,823 | 6,375 | 6,094 |
| Items with Federal reserve bank in process of collection..... | 2, 053 | 2,042 | 1,500 | 2,495 |
| Cash in vault and amount due from national banks.........- | 19,158 | 12,893 | 10,198 | 18,153 |
| Amount due from State banks, bankers, and trust companies. | 8,536 | 6,310 | 5,304 | 18, 153 |
|  | 564 | 352 | 759 | 1,104 |
| Checks on other banks in the same place | 577 | 405 | 678 | 1,104 |
| Outside checks and other cash items. | 725 | 434 | 441 | 622 |
| Redemption fund and due from United States Treasurer | 402 | 437 | 351 | 348 |
| United States Government securities borrowed.............. | 917 | 436 | 455 | 501 |
| Bonds and securities, other than United States, | 230 | 90 | 90 | 501 |
| Other assets. | 315 | 211 | 222 | 197 |
| Total | 189,625 | 178,375 | 177, 253 | 178,076 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 13,588 | 13, 763 | 13, 713 | 13,588 |
| Surplus fund | 8, 054 | 8,180 | 8,151 | 8,196 |
| All other undivided profits, less expenses and taxes paid..... | 2,763 | 2,954 | 2, 866 | 2,741 |
| Reserves for dividends, contingencics, etc. ................ |  |  |  | 168 |
| Reserves for taxes, interest, etc., accrued | 577 | 552 | 784 | 776 |
|  | 7.925 | 7, 866 | 7,042 | 6,954 |
|  | 1,336 | 739 | 982 | 941 |
|  | $\begin{array}{r}6,169 \\ \hline 11\end{array}$ | 4,543 | 2,803 | 1.1,126 |
| Amount due to State banks, bankers, and trust companies.- | 11,304 | 8,817 | 6,770 | 1.1,120 |
| Certified checks outstanding. | 167 | 510 | 525 |  |
| Cashiers' checks outstanding | 1,083 | 822 | 820 | 1,475 |
| Dividend checks outstanding | . 358 | 12 | $\begin{array}{r}376 \\ \hline 85\end{array}$ |  |
| Demand deposits. | 70, 751 | 62,995 | 59,650 | 57,931 |
| Time deposits (including postal savings deposits) --....- | 59,734 | 60, 297 | 58,973 | 57, 808 |
|  | 1,965 | 978 | 1,145 | 1,001 |
| United States Government securities borrowed --.........- | 947 | 436 | 455 | ) 501 |
| Bonds and securities, other than United States, borrowed...- | 290 | 90 | 90 | ) 501 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 768 | 1, 804 | 4,450 | 14,574 |
| Notes and bills rediscounted | 392 | 2,126 | 7,022 | 14,574 |
| Letters of credit and travelers' checks sold for cash and outstanding |  |  |  | 1 |
|  | 1,300 | 636 | 461 | 75 |
| Acceptances executed by other banks for account of reporting banks. |  |  | 27 | 44 |
|  | 154 | 261 | 198 | 176 |
| Total | 189,625 | 178, 375 | 177, 253 | 178,076 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
NORTH CAROLINA-Continued

## CHARLOTTE

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. 3, } \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 5 banks | 5 banks | 5 banks | 5 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 16,3*3 | 16,277 | 16, 619 | $\therefore \quad 16,596$ |
|  |  |  |  | - 4 |
| United States Government securities owned | 2,933 | 2,924 | 3,220 | $\therefore 3,225$ |
| Other bonds, stocks, securities, etc., owned | 1,678 | 1,678 | 1,677. | - 1,677 |
| Banking house, furniture and fixtures.... | 1,240 | 1,240 | 1,261 | 1,161 |
| Other real estate owned | 47 | 27 | 32 | 133 |
| Lawful reserve with Federal reserve bank.- | 1,285 | 1,256 | 1, 113 | 1, 178 |
| Items with Federal reserve bank in process of collection | 834 | 573 | 535 | 471 |
| Cash in vault and amount due from national banks...------ | 749 | 856 | 502 | 1,340 |
| A mount due from State banks, bankers, and trust companies | 538 | 604 | 315 | 1,340 |
|  | 45 | 19 | 35 | 225 |
| Checks on other banks in the same place | 243 | 143 | 229 | 225 |
|  | 39 | 16 | 16 | 32 |
| Kedemption fund and due from United States Treasurer | 73 | 72 | 72 | 73 |
| United States Government securities borrowed .-.......... |  |  | 57 |  |
| Bonds and securities, other than United States, borrowed |  |  |  | 57 |
|  |  | 21 | 1 | 24 |
| Total | 26,094 | 25,709 | 25, 687 | 26,096 |
| Llabillties |  |  |  |  |
| Capital stock paid in. | 1,800 | 1,800 | 1,800 | 1,800 |
|  | 2,000 | 2,000 | 2,000 | 2,000 |
| All other undivided profits, less expenses and taxes paid..... | 1,536 | 1,503 | 1,500 | 1, 399 |
| Reserves for dividends, contingencies, etc. |  |  |  | 40 |
| Reserves for taxes, interest, etc., accrued.- | 114 | 108 | 117 | 181 |
| National-bank notes outstanding .-..... | 1,446 | 1,446 | 1, 442 | 1,438 |
| Amount due to national banks | 492 | - 367 | 319 | 443 |
| A mount due to State banks, bankers, and trust companies. | 466 | 402 | 190 | 443 |
| Certified checks outstanding | 4 | 21 | 7 |  |
| Cashiers' checks outstanding | 99 | 51 | 109 | 118 |
| Dividend checks outstanding | 48 |  | 78 |  |
| Demand deposits | 9,795 | 9,487 | 9,313 | 9,444 |
| Time deposits (including postal savings deposits)------------ | 7, 621 | 7,594 | 7,228 | 7,632 |
| United States deposits. | 49 | 28 | 12 | 20 |
| United States Government securities borrowed. Bonds and securities, other than United States, borrowed |  |  | 57 | 57 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 275 | 630 |  |  |
| Notes and bills rediscounted...... | 348 | $\stackrel{625}{ }$ | 1, 481 | 1,521 |
| Letters of credit and travelers' checks sold for cash and outstanding |  |  | 4 | 3 |
| Liabilities other than those above stated. | 1 | 7 |  |  |
| Total | 26,004 | 25,709 | 25, 687 | 26,096 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## NORTH DAKOTA

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, ~ \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 141 banks | 137 banks | 136 banks | 134 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 47,281 | 45,900 | 46,570 | 46, 141 |
| Overdrafts. | 80 | 85 | 66 | . 158 |
| United States Government securities owned | 9,974 | 9,892 | 9,403 | 9,288 |
| Other bonds, stocks, securities, etc., owned | 17, 202 | 17,707 | 17, 683 | 17,749 |
| Banking house, furniture and fixtures | 3,148 | 3,106 | 3,082 | 3,092 |
| Other real estate owned.....-.... | 2, 403 | 2, 263 | 2, 136 | 2,017 |
| Lawful reserve with Federal reserve bank | 4,245 | 4, 138 | 3, 862 | 4,460 |
| Items with Federal reserve bank in process of collection | 170 | 155 | 173 | 288 |
| Cash in vault and amount due from national banks.........-- | 11, 143 | 10,559 | 7, 384 | 15,200 |
| Amount due from State banks, bankers, and trust companies. | 1,239 | 1,048 | 1,265 | ) 15,200 |
| Exchanges for clearing house | 229 | 292 | 373 | 541 |
| Checks on other banks in the same place | 78 | 62 | 42 | 441 |
| Outside checks and other cash items. | 246 | 165 | 251 | 295 |
| Redemption fund and due from United States Treasurer | 176 | 173 | 169 | 169 |
| United States Government securities borrowed.-.-... |  |  | 4 | 3 |
| Bonds and securities, other than United States, borrowed |  |  |  | a |
|  | 65 | 110 | 165 | 335 |
| Total | 97, 679 | 95,655 | 92, 628 | 99, 730 |
| LIABlLITIES |  |  |  |  |
| Capital stock paid in. | 5, 795 | 5, 395 | 5,520 | 5,440 |
| Surplus fund.-- | 2, 641 | 2,643 | 2, 626 | 2,598 |
| All other undivided profits, less expenses and taxes paid...-- | 1,159 | 851 | 727 | 678 |
|  |  |  |  | 101 |
| Reserves for taxes, interest, etc., accrued | 45 | 31 | 14 | 17 |
| National-bank notes outstanding | 3,501 | 3,387 | 3,363 | 3, 255 |
| Amount due to Federal reserve banks | 97 |  |  |  |
|  | 1.432 | 1, 268 |  |  |
| Amount due to State banks, bankers, and trust companies.- | 3,222 | 2,790 | 2,224 | 4,214 |
| Certified checks outstanding | 45 | 42 | 62 |  |
| Cashiers' checks outstanding | 699 | 694 | 748 | 812 |
| Dividend checks outstanding | 49 | 4 | 21 |  |
| Demand deposits. | 37, 187 | 35, 261 | 32,645 | 39,819 |
| Time deposits (including postal savings deposits) | 41,217 | 42,438 | 42,412 | 41, 817 |
| United States deposits | 200 | 155 | 156 | 150 |
| United States Government securities borrowed --........ |  |  | 4 | \} 3 |
| Agreements to repurchase United States Government or other securities sold |  |  | 9 |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 72 | 121 | 120 | 809 |
| Notes and bills rediscounted....... | 312 | 348 | 663 | 809 |
| Liabilities other than those above stated | 6 | 27 | 91 | 9 |
| Total | 97, 679 | 95, 655 | 92, 628 | 99,736 |

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20669^{\circ}-\mathrm{H} . \text { Doc. 361, 70-2--30 }
$$

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## OHIO

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\underset{1928}{\text { Feb. }}$ | $\begin{aligned} & \text { June 30, } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { Oct. 3, } \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 323 banks | 323 banks | 317 banks | 315 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 295, 106 | 297, 917 | 304, 716 | 312, 109 |
| Overdrafts | 238 | 294 | 245 | 332 |
| United States Government securities owned | 49,744 | 50,737 | 50,929 | 51, 375 |
| Other bonds, stocks, securities, etc., owned. | 108,042 | 112, 336 | 113,846 | 113, 228 |
| Customers' liability account of acceptances. | 55 |  |  |  |
| Banking house, furniture and fixtures .--... | 24,085 | 24, 189 | 24, 268 | 24, 838 |
| Other real estate owned | 3,811 | 3,811 | 3,240 | 3,175 |
| Lawful reserve with Federal reserve bank | 22,6,3 | 23,419 | 23,008 | 24, 169 |
| Items with Federal reserve bank in process of collection | 2,020 | 1,984 | 1,515 | 1,687 |
| Cash in vault and amount due from national banks ....-....-. | 34, 571 | 35,545 | 29,507 | ) 48,866 |
| Amount due from State banks, bankers, and trust companies. | 15, 580 | 15,235 | 13,757 | ( 48,866 |
| Exchanges for clearing house. | 3,353 | 1,457 | 2,863 |  |
| Checks on other banks in the same place | 1, 550 | 801 | 1,427 | 2, 764 |
| Outside checks and other cash items.- | 744 | 562 | 899 | 958 |
| Redemption fund and due from United States | 1, 421 | 1,409 | 1,413 | 1,402 |
| United States Government securities borrowed - .-............ | 2,538 | 2, 134 | 2,111 |  |
| Bonds and securities, other than United States, borrowed.- | , 392 | 364 | 389 | 2, 036 |
| Other assets... | 1,055 | 849 | 826 | 739 |
| Total | 566,948 | 573,043 | 574,958 | 587, 678 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 40,034 | 40, 035 | 39,770 | 39,945 |
| Surplus fund. | 29,354 | 29,423 | 29,441 | 30, 149 |
| All other undivided profits, less expenses and taxes paid...-- | 14, 171 | 14, 707 | 14,321 | 14, 855 |
| Reserves for dividends, contingencies, etc........... |  |  |  | 631 |
| Reserves for taxes, interest, etc., acerued.- | 28. 587 | 526 | ${ }^{83} 88$ | 629 |
| National-bank notes outstanding. | 28,089 | 27,914 | 27,881 | 27,620 |
| Amounts due to Federal reserve banks | 834 | 993 | 699 | 786 |
|  | 1,014 | 1,199 | 1,454 | ) 8,548 |
| Amount due to State banks, bankers, and trust companies.. | 6,366 | 6,651 | 6,017 | ) 8,548 |
| Certified checks outstanding. | 643 | 652 | 923 |  |
| Cashiers' checks outstanding | 4,073 | 1,232 | 2,082 | 2,537 |
| Dividend cheeks outstanding | 976 | 52 | 931 |  |
| Demand deposits. | 226, 196 | 234, 798 | 228, 525 | 233, 846 |
| Time deposits (including postal savings deposits) | 203,854 | 207, 239 | 210,090 | 216,365 |
|  | , 684 | , 391 | . 580 | 524 |
| United States Government securities borrowed. | 2,538 | 2,134 | 2,111 | ) 2,036 |
| Bonds and securities, other than United States, borrowed...- | 392 | 364 | 389 | ( 2,036 |
| Agreements to repurchase United States Government or other securities sold. | 90 | 94 | 48 | 63 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 4, 665 | 3,553 | 5,662 |  |
|  | 1,749 | ${ }^{5} 55$ | 2,641 | 8,405 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 3 | 4 |  |  |
| Letters of credit and travelers' checks sold for cash and outstanding | 12 | 16 | 55 | 42 |
| Acceptances executed for customers, ete | 55 |  |  |  |
| Liabilities other than those aboveris ted | 560 | 513 | 503 | 597 |
| Total | 566,948 | 573,043 | 574,959 | 587,678 |

# Abstract of reports since October 31, 1997, arranged by States and reserve citie8-Con. <br> OHIO-Continued 

CINCINNATI
[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## OHIO-Continued

CLEVELAND
[In thousands of dollarel

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | June 30, 1928 | $\begin{gathered} \text { Oct. 3, } \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks | 3 banks | 3 banks | 3 banks |
| mesources |  |  |  |  |
| Loans and discounts (including rediscounts) | 65, 789 | 67,994 | 65, 126 | 68,085 |
| Overdrafts. | 2 O | $2 / 2$ | 343 | 240 |
| United States Government securities owned | 15,468 | 14, 853 | 15,905 | 17,288 |
| Өther bonds, stocks, securities, etc., owned. | 14, 274 | 15,504 | 14,780 | 13, 680 |
| Customers' liability account of acceptances. | 2,005 | 2,179 | 2, 214 | 2,040 |
| Banking house, furniture and fixtures | 2, 924 | 2, 921 | 2, 962 | 2,911 |
| Other real estate owned | 47 | 38 | 37 | 77 |
| Lawiul reserve with Federal reserve bank | 5,260 | 5, 308 | 5, 136 | 4,969 |
| Items with Federal reserve bank in process of collection | 2, 477 | 2, 465 | 2, 880 | 2, 264 |
| Cash in vault and amount due from national banks | 3, 303 | 3,132 | 2,528 |  |
| Amount due from State banks, bankers, and trust companies - | 1,217 | 1,066 | 1,009 | 4,110 |
| Exchanges for clearing house- | 1,944 | 949 | 1,515 | 1,121 |
| Outside checks and other cash items | 274 | 303 | 91 | 896 |
| Redemption fund and aue from United States Treasurer | 180 | 180 | 180 | 180 |
| United States Government securities borrowed. | 1,291 | 2,618 | 1,497 | 2,873 |
| Bonds and securities, otner than United States, borrowe | 609 | -609 | 239 |  |
| Other assets. | 1,205 | 1,242 | 1,141 | 1,121 |
| Total. | 118,518 | 121,693 | 117,592 | 121,855 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 4,800 | 4,800 | 4,800 | 4, 800 |
|  | 3,850 | 3,850 | 3,850 | 3,850 |
| All other undivided profits, less expenses and taxes pa | 1,362 | 1,389 | 1,477 | 1,424 |
| Reserves for dividends, contingencies, |  |  |  |  |
| Reserves for taxes, interest, etc., accrue | 632 | 798 | 632 | 812 |
| National-bank notes outstanding | 3,534 | 3,521 | 3,565 | 3, 507 |
| A mount due to Federal reserve ban |  |  |  | 408 |
| Amount due to national banks. | 2, 264 | 2,230 | 2,177 |  |
| Amount due to State banks, bankers, and trust companies -- | 4,693 | 4,221 | 4,116 | 8, 732 |
| Certified checks outstanding | 396 | 171 | 121 |  |
| Cashiers' checks outstanding- | 4,534 | 743 | 547 | 1,433 |
| Dividend checks outstanding | 62 | 2 | 50 |  |
| Demand deposits | 36,641 | 33, 634 | 36,919 | 33, 609 |
| Time deposits (including postal savings deposits) | 41,025 | 51,173 | 45, 370 | 45,218 |
| United States deposits.-..............-..- | 4,357 | 1,378 | 2,960 | 1,771 |
| United States Government securities borrowed..........-.-- | 1,291 | 2,618 | 1,497 | 2, 873 |
| Bonds and securities, other than United States, borrowed.-- | 609 | 609 | 239 | 2,873 |
| Agreements to repurchase United States Government or other securities sold | 10 | 10 |  |  |
| Notes and bills rediscounted .- | 2,181 | 1,932 | 2,396 | 7,040 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements | 3,486 | 3,925 | 3,022 | 3,936 |
| Letters of credit and travelers' checks sold for cash and outstanding. |  |  | 3 | 12 |
| Acceptances executed for customers, etc | 2,077 | 2,295 | 2,310 | 2,217 |
| Acceptances executed by other banks for account of reporting banks. | 2 |  |  | 6 |
| Liabilities other than those above stated | 183 | 144 | 106 | 129 |
| Total | 118, 518 | 121, 693 | 117, 592 | 121,855 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
OHIO-Continued
COLUMBUS
[In thousands of dollars]

|  | $\begin{gathered} \text { Dee. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | ${ }^{\text {June }} 30,$ | $\begin{gathered} \text { Oct. 3, } \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 6 banks | 6 banks | 5 banks | 5 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 55, 172 | 54,622 | 50, 540 | 51,077 |
| Overdrafts.-..---.-.-. | 10 | 119 | 18 |  |
| United States Government securities owned | 9,640 | 11,438 | 7,669 | 8,049 |
| Other bonds, stocks, securities, etc., owned. | 14,940 | 15,494 | 11, 638 | 10,723 |
| Customers' liability account of acceptances. |  |  |  |  |
| Banking house, furniture and fixtures...... | 4,949 | 4,954 | 3,947 | 3,942 |
| Other real estate owned ..-.........-. | 61 | 60 | ${ }_{5}^{60}$ | 60 |
| Lawful reserve with Federal reserve bank | 6,803 | 6,089 | 5,091 | 5,446 |
| Items with Federal reserve bank in process of collection..... | 3, 540 | 4,037 | 2,958 | 6,063 |
| Cash in vault and amount due from national banks....-...-. | 6,009 | 6,482 | 4,234 | 9.913 |
| Amount due from State banks, bankers, and trust companies- | 3,647 | 2,675 | 1,854 | 9,913 |
| Exchanges for clearing house- | 1, 728 | 915 | 1,113 | 1,431 |
| Checks on other banks in the same place | 75 | 46 | 39 | 1,431 |
| Outside checks and other cash items...- | 136 | 187 | 190 | 182 |
| Redemption fund and due from United States Treasurer | 155 | 150 | 114 | 91 |
| United States Government securities borrowed.-....-------- | 1,218 | 700 | 300 | 300 |
| Bonds and securities, other than United States, borrowed.-- | 80 | 80 |  | 300 |
| Other assets. |  |  |  | 105 |
| Total | 108, 163 | 107, 938 | 89, 765 | 97,400 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 5, 500 | 5,500 | 5,000 | 5,000 |
| Surplus fund | 6, 000 | 6,000 | 5,350 | 5,350 |
| All other undivided profits, less expenses and taxes paid. | 1, 662 | 1, 736 | 1,422 | 1,450 |
| Reserves for taxes, interest, etc., accrued....-.-.-.-...... | 116 | 116 | 189 | 180 |
| National-bank notes outstanding. | 2,959 | 2,986 | 2,264 | 1,806 |
| Amount due to Federal reserve brank | 1,616 | 1, 221 | 1,085 | 1,356 |
|  | 6,600 | 6,902 |  |  |
| Amount due to State banks, bankers, and trust companies.- | 8, 244 | 8, 216 | 6,307 | 13,943 |
| Certified checks outstanding- | 733 | 153 | 162 |  |
| Cashiers ${ }^{\dagger}$ checks outstanding | 1,833 | 299 | 202 | 471 |
| Dividend checks outstanding | 47 | 1 | 23 |  |
| Demand deposits .--...--- | 53,937 | 53,700 | 44,499 | 50, 496 |
| Time deposits (including postal savings deposits) | 14,927 | 16,933 | 11, 026 | 12,569 |
| United States deposits. | 686 | 246 | 530 | 287 |
| United States Government securities borrowed | 1, 218 | 700 | 300 | 300 |
| Bonds and securities, other than United States, borrowed..- | 80 | 80 |  | 300 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 560 | 630 | 4,210 |  |
| Notes and bills rediscounted.-.... | 1,445 | 2,519 | 3,043 | 4,172 |
| Acceptances executed by other banks for account of reporting banks. |  |  |  | 8 |
| Liabilities other than those above stated |  |  |  | 6 |
| TotaI. | 108, 163 | 107, 938 | 89,765 | 97,400 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

OHIO-Continued
TOLEDO
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \mathrm{Feh} .28 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | Oct. 3, $1928$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 1 bank | 1 bank | 1 bank | 1 bank |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 8,500 | 8,666 | 8,254 | 8,218 |
| United States Government securities owned. | 3,521 | 3,521 | 3, 521 | 3,521 |
| Other bonds, stocks, securities, etc., owned.. | 678 | 1,166 | 2,469 | 2,450 |
| Banking house, furniture and fixtures.. | 452 | 452 | 453 | 452 |
| Lawful reserve with Federal reserve bank | 504 | 699 | 753 | 774 |
| Items with Federal reserve bank in process of collection | 227 | 418 | 661 | 365 |
| Cash in vault and amount due from national banks.... | 626 | 714 | 640 | 1,068 |
| Amount due from State banks, bankers, and trust companies. | 413 | 170 | 134 | 1,068 |
|  | 196 | 141 | 154 | 276 |
| Checks on other banks in the same place |  |  |  | 276 |
| Outside checks and other cash ltems. | 20 | 11 | 15 | 11 |
| Redemption fund and due from United States Treasurer---- | 25 | 25 | 25 | 25 |
|  | 123 | 64 | 88 | 109 |
| Total | 15, 285 | 16,047 | 17, 167 | 17,269 |
| mabinities |  |  |  |  |
| Capital stock paid in | 500 | 500 | 500 | 500 |
| Surplus fund...... | 1,500 | 1,500 | 1,500 | 1, 5c0 |
| All other undivided profits, less expenses and taxes paid...-- | 418 | 444 | 474 | 447 |
| Reserves for dividends, contingencies, etc. .-. -- |  |  |  | 50 |
| Reserves for taxes, interest, etc., accrued. | 89 | 66 | 101 | 98 |
| National-bank notes outstanding | 496 | 476 | 487 | 485 |
| Amount due to Federal reserve banks | 221 | 494 | 653 | 278 |
|  | 291 | 183 | 196 | 1,240 |
| Amount due to State banks, bankers, and trust companies.- | 991 | 808 | 1,221 | 1,240 |
| Certifled cheoks outstanding | 1 | 1 | 15 |  |
| Cashiers' checks outstanding | 231 | 31 | 11 | 41 |
| Dividend checks outstanding |  |  |  |  |
| Demand deposits | 3,330 | 4,532 | 4,905 | 5,341 |
| Time deposits (including postal savings deposits) | 5,140 | 6, 434 | 7,033 | 6,998 |
|  | 99 | 71 | 65 | 80 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 1,900 | 500 |  | 200 |
| Notes and bills rediscounted .-..-. |  |  |  | 200 |
| Liabilities other than those above stated | 78 | 7 | 6 | 11 |
| Total | 15, 285 | 16, 047 | 17, 167 | 17, 269 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
OKLAHOMA
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. 28, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 326 banks | 324 banks | 318 banks | 315 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 93,069 | 93,228 | 94,503 | 96, 422 |
|  | 257 | 568 | 246 | 453 |
| United States Government securities owned | 29,589 | 28,906 | 28,096 | 28,934 |
| Other bonds, stocks, securities, etc., owned | 35, 572 | 36,904 | 34,088 | 34, 580 |
| Customers' liability account of acceptances |  |  |  |  |
| Banking house, furniture and flxtures. | 6,611 | 6, 646 | 6, 578 | 6, 597 |
| Other real estate owned .-...-.------- | 1,842 | 1,740 | 1,611 | 1,473 |
| Lawful reserve with Federal reserve bank. | 12,270 | 11,288 | 10,922 | 11, 548 |
| Items with Federal reserve bank in process of collection | 190 | 182 | 212 | 298 |
| Cash in vault and amount due from national banks..........- | 39,552 | 31,857 | 27, 876 |  |
| Amount due from State banks, bankers, and trust companies. | 3,236 | 2,627 | 2, 301 | 35, 215 |
|  | 342 | 235 | 495 | 1,146 |
| Checks on other banks in the same place | 856 | 418 | 803 | 1,146 |
| Outside checks and other cash items... | 400 | 386 | 360 | 739 |
| Redemption fund and due from United States Treasurer | 278 | 277 | 273 | 273 |
| United States Government securities borrowed........... | 121 | 115 | 116 | 215 |
| Bonds and securities, other than United States, borrover | 175 | 231 | 151 | 215 |
| Other assets. | 244 | 316 | 334 | 470 |
| Total | 224, 605 | 215, 925 | 208,965 | 218, 365 |
| LIABILITIEs |  |  |  |  |
| Capital stock paid in | 14,940 | 14,930 | 14,705 | 14,555 |
|  | 4,292 | 4,274 | 4,276 | 4,255 |
| All other undivided profits, less expenses and taxes paid | 1,198 | 2, 150 | 1,920 | 2, 390 |
| Reserves for dividends, contingencies, etc |  |  |  | 174 |
| Reserves for taxes, interest, etc., accrued. | 356 | 260 | 200 | 177 |
| National-bank notes outstanding.- | 5,520 | 5,487 | 5,411 | 5,396 |
| Amount due to Federal reserve bank | 8 | , 25 | 12 | 21 |
|  | 4, 896 | 4,172 | 3,145 |  |
| Amount due to State banks, bankers, and trust companies.- | 4,576 | 3,734 | 2,976 | 7,445 |
|  | 85 | -65 | 53 |  |
| Cashiers' checks outstanding | 6,337 | 2, 765 | 2, 424 | 2,694 |
| Dividend checks outstanding | 300 | ${ }^{9} 9$ | 163 |  |
| Demand deposits. | 138,970 | 130, 913 | 125,391 | 132, 574 |
| Time deposits (including postal savings deposits) | 41, 295 | 44, 742 | 45,567 | 45, 448 |
|  | 312 | 229 | , 374 | 1,367 |
| United States Government securities borrowed----............ | 121 | 115 | 116 |  |
| Bonds and securities, other than United States, borrowed.-- | 175 | 231 | 151 | 215 |
| Agreements to repurchase United States Government or other securities sold |  | 80 |  | 70 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 444 | 680 | 473 |  |
|  | 391 | 717 | 1,478 | 1,538 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 353 | 308 | 97 |  |
| Letters of credit and travelers' checks sold for cash and outstanding | 1 | 1 | 2 | 2 |
| Acceptances executed for customers, etc................. | 1 | 1 |  |  |
| Acceptances executed by other banks for account of reporting banks. |  | 8 |  | 2 |
| Liabilities other than those above stated | 34 | 29 | 31 | 42 |
| Total | 224, 605 | 215,925 | 208,965 | 218, 365 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

OKLAFOMA-Continued
MUSKOGEE
[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
OKLAHOMA-Continued
OKLAHOMA CITY
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb, } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. 3, } \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 6 banks | 6 banks | 6 banks | 6 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 44,300 | 41,741 | 45,974 | 45, 400 |
| Overdrafts | 28 | 17 | 14 | - 62 |
| United States Government securities owned | 11,307 | 11, 117 | 13,563 | 13,475 |
| Other bonds, stocks, securities, etc., owned | 11,335 | 12, 579 | 17,600 | 16,901 |
| Customers' liability account of acceptances. |  |  |  | 300 |
| Banking house, furniture and fixtures.. | 2, 717 | 2, 769 | 2, 762 | 2,757 |
| Other real estate owned | 2, 184 | 127 | 119 | 80 |
| Lawful reserve with Federal reserve bank ---------.- | 5,226 | 5, 542 | 5, 711 | 5, 773 |
| Items with Federal reserve bank in process of collection | 5,254 | 4,654 | 3,798 | 6,012 |
| Cash in vault and amount due from national banks......... | 10, 711 | 11,963 | 11, 423 |  |
| A mount due from State banks, bankers, and trust companies. | 2,477 | 2,665 | 1,898 | 15, 605 |
| Exchanges for clearing house -.......... | 738 | 846 | 515 |  |
| Checks on other banks in the same place | 9 | 15 | 162 | 1,026 |
|  | 387 | 223 | 762 | 276 |
| Redemption fund and due from United States Treasurer. | 4 | 4 | 4 | 4 |
| Bonds and securities, other than United States, borrowed. Other assets $\qquad$ <br> Total $\qquad$ |  |  |  |  |
|  | 133 | 133 | 100 | 100 |
|  | 109 | 181 | 128 | 137 |
|  | 94,919 | 94,576 | 104, 533 | 107,908 |
| ilabilities |  |  |  |  |
| Capital stock paid in. | 5,350 | 5,350 | 5,350 | 5,350 |
| Surplus fund ...-. | 810 | 810 | 830 | 840 |
| All other undivided profits, less expenses and taxes paid | 201 | 611 | 6.57 | 952 |
| Reserves for dividends, contingencies, ete |  |  |  | 19 |
| Reserves for taxes, interest, etc., accrued | 74 | 120 | 171 | 247 |
| National-bank notes outstanding....--. | 75 | 75 | 75 | 75 |
|  | 16,836 | 14,451 | 14, 042 | 23, 141 |
| A mount due to State banks, bankers, and trust companies.-. | 7,412 | 5,510 | 4,494 | 23,141 |
| Certified checks outstanding- | , 24 | 36 | , 87 |  |
| Cashiers' checks outstanding | 3, 253 | 965 | 1, 128 | 1,301 |
| Dividend checks outstanding | , 41 | 1 | 1, 59 |  |
| Demand deposits | 40, 427 | 43,467 | 43, 488 | 41,976 |
| Time deposits (including postal savings deposits) | 19,634 | 22, 381 | 30, 772 | 31, 239 |
| United States deposits .-.......-.-.-.-.-.-. | 481 | 666 | 473 | 183 |
| United States Government securities borrowed |  |  |  | 100 |
| Bonds and securities, other than United States, horrowed... | 133 | 133 | 100 | 100 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  | 675 |  |
| Notes and bills rediscounted .-......-........ | 188 |  | 2,132 | 2, 185 |
| Acceptances executed for customers, etc |  |  |  | 300 |
| Total | 94, 919 | 94, 576 | 104, 533 | 107, 908 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

# OKLAFOMA-Continued 

## TULSA

[In thousands of dollase]

|  | $\begin{aligned} & \text { Dec. } 31 \text {, } \\ & 1927 \end{aligned}$ | $\underset{1928}{\text { Feb. } 28, ~}$ | $\begin{gathered} \text { June }_{1928}, \end{gathered}$ | Oct. 3, 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 6 banks | 6 banks | 6 banks | 6 banks |
| resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 56,315 | 55,798 | 60, 992 | 60,088 |
| Overdrafts | 33 |  |  | 25 |
| United States Government securities owned | 8,795 | 8,746 | 9,328 | 9. 640 |
| Other bonds, stocks, securities, etc., owned | 11,462 | 11, 670 | 13, 008 | 12,692 |
| Customers' liability account of acceptances | 18 | 35 | 43 | 20 |
| Banking house, furniture and fixtures | 5, 240 | 5,284 | 5,297 | 5,148 |
| Other real estate owned. | 213 | 54 | 74 | 79 |
| Lawful reserve with Federal reserve bank | 5,842 | 7,827 | 7,940 | 7, 558 |
| Items with Federal reserve bank in process of collection | 553 | 544 | 343 | 635 |
| Cash in vault and amount due from national banks. | 10,987 | 8,163 | 9,481 | L5,191 |
| Amount due from State banks, bankers, and trust companies. | 5,380 | 5, 023 | 3,614 | 15, 191 |
| Exchanges for clearing house. | 1,443 | 1,318 | 1,153 | 1,243 |
| Checks on other banks in the same place | 53 | 52 | 84 | 1, 243 |
| Outside checks and other cash items. | 287 | 140 | 1,068 | 244 |
| Redemption fund and due from United States Treasure | 19 | 19 | 19 | 24 |
| Other assets. |  |  |  | 49 |
| Total. | 106, 640 | 104, 701 | 112,474 | 112,636 |
| Liabilities |  |  |  |  |
| Capital stock paid in. | 5,950 | 5, 950 | 5,950 | 6,450 |
|  | 2, 250 | 2, 250 | 2, 250 | 2,500 |
| All other undivided profits, less expenses and taxes paid | 1,012 | 1,133 | 1,397 | 1,417 |
| Reserves for dividends, contingencies, |  |  |  | 121 |
| Reserves for taxes, interest, etc., accrued | 242 | 172 | 186 | 328 |
| National-bank notes outstanding. | 374 | 373 | 368 | 472 |
| Amount due to Federal reserve banks | 160 | 114 | 54 | 74 |
| Amount due to national banks. | 10,594 | 9,318 | 12, 281 | 15, 769 |
| Amount due to State banks, bankers, and trust companies | 13,619 | 3,731 | 3,761 | 15, 69 |
| Certified checks outstanding | 64 | 1,674 | 275 |  |
| Cashiers' checks outstanding- | 5,167 | 975 | 1,456 | 1,804 |
| Dividend checks outstanding | 50 | 1 | 57 |  |
| Demand deposits. | 49,050 | 57, 274 | 60,815 | 60, 827 |
| Time deposits (including postal savings deposits) | 17,928 | 20,970 | 23, 181 | 22, 052 |
| Bills payable (including ali obligations representing money borrowed other than rediscounts) |  | 102 | 12 | Ss5 |
| Notes and bills rediscounted. |  | 629 | 180 | 443 |
| Letters of credit and travelers' checks sold for cash and outstanding |  |  |  | 2 |
| Acceptances executed for customers, etc | 18 | 35 | 43 | 20 |
| Liabilities other than those above stated |  |  | 152 | 2 |
| Total. | 106, 640 | 104, 701 | 112, 474 | 112,636 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## OREGON

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \\ 1927 \end{gathered}$ | Feb. 28, $1928$ | $\text { June }_{1928} 30$ | $\text { Oct. } 3 \text {, }$ $1928$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 90 banks | 88 banks | 88 banks | 88 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 44,130 | 41,780 | 43,763 | 45, 019 |
| Overdrafts. | 57 | 84 | 67 | 136 |
| United States Government securities owned | 10,619 | 10, 546 | 10,612 | 10, 790 |
| Other bonds, stocks, securities, etc., owned. | 16, 006 | 15,672 | 15,389 | 16,649 |
| Customers' liability account of acceptances. | 12 | 14 | 3 | 8 |
| Banking house, furniture and fixtures. | 3,311 | 3,170 | 3,229 | 3,219 |
| Other real estate owned. | 925 | 885 | 924 | 925 |
| Lawful reserve with Federal reserve bank | 4,558 | 4,098 | 4,338 | 4,629 |
| Items with Federal reserve bank in process of collection | , 9 | 2 | 21 | 2 |
| Cash in vault and amount due from national banks.-.......- | 11, 533 | 9,119 | 11,020 |  |
| Amount due from State banks, bankers, and trust companies. | 1,699 | 1,299 | 1,240 | 14,363 |
|  | 59 | 67 | 109 | 453 |
| Checks on other banks in the same plac | 264 | 103 | 283 | 453 |
| Outside checks and other cash items | 139 | 104 | 164 | 159 |
| Redemption fund and due from United States Treasurer. | 138 | 136 | 135 | 135 |
| Other assets.. | 35 | 46 | 30 | 49 |
| Total | 93,494 | 87,125 | 91, 327 | 96,552 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 6,360 | 6,110 | 6, 120 | 6,145 |
| Surplus fund | 3,051 | 3,028 | 3,047 | 3,057 |
| All other undivided profits, less expenses and taxes paid....- | 974 | 922 | 1,038 | 1,324 |
| Reserves for dividends, contingencies, etc.-...- |  |  |  | 37 |
| Reserves for taxes, interest, etc., accrued | 174 | 188 | 186 | 172 |
| National-bank notes outstanding | 2,728 | 2,664 | 2, 645 | 2, 656 |
| Amount due to national banks.. | 365 | 276 | 262 |  |
| Amount due to State banks, bankers, and trust companies.- | 1,165 | 987 | 879 | 1,727 |
| Certified checks outstanding - | 42 | 72 | 156 |  |
| Cashiers' checks outstanding | 648 | 552 | 523 | 667 |
| Dividend checks outstanding | 97 | 4 | 78 |  |
| Demand deposits. | 47,610 | 42,808 | 46,223 | 50,285 |
| Time deposits (including postal savings deposits) | 29,790 | 29, 088 | 29,616 | 30,232 |
| United States deposits | 156 | 157 | 153 | 160 |
| Agreements to repurchase United States Government or other securities sold |  | 24 |  | 39 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 189 | 65 | 125 |  |
| Notes and bills rediscounted.--.-. | 129 | 158 | 268 | 35 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. |  | 4 |  |  |
| Letters of credit and travelers' checks sold for cash and outstanding | 1 | 1 | 3 | 4 |
| Acceptances executed for customers, ete. | 12 | 14 | 3 | 8 |
| Liabilities other than those above stated | 3 | 3 | 2 | 4 |
| Total | 93,494 | 87, 125 | 91, 327 | 86,552 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## OREGON-Continued

## PORTLAND

[In thousands of dollars]

|  | $\underset{1927}{\text { Dec. } 31,}$ | Feb. 28, 1928 | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. 3, } \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 5 banks | 5 banks | 5 banks | 5 banks |
| resovrces |  |  |  |  |
| Loans and discounts (including rediscounts) | 49, 773 | 46,912 | 46, 244 | 46, 043 |
| Overdrafts. | 27 | 23 | 85 |  |
| United States Government securities owned | 31, 214 | 31, 834 | 33, 267 | 34,035 |
| Other bonds, stocks, securities, etc., owned | 25, 080 | 27, 183 | 27,385 | 27,503 |
| Customers' liability account of acceptances | 49 | 63 | 148 | 97 |
| Banking house, furniture and fixtures. | 3,446 | 3,433 | 3, 393 | 3,370 |
| Other real estate owned | 41 | 40 | 34 | 32 |
| Lawful reserve with Federal reserve bank | 7, 182 | 6,319 | 6,670 | 6,865 |
| Items with Federal reserve bank in process of collection | 2, 326 | 2, 017 | 1,905 | 2, 742 |
| Cash in vault and amount due from national banks........-- | 6,420 | 5,478 | 5,398 | 12, 103 |
| Amount due from State banks, bankers, and trust companies | 5, 372 | 4,625 | 5,347 4,173 | 12,103 |
| Exchanges for clearing house. | 2, 275 | 1,690 | 4,173 | 2, 530 |
| Checks on other banks in the same place | 208 | 109 | 254 | 2, 30 |
| Outside checks and other cash items | 299 | 82 | 255 | 241 |
| Redemption fund and due from United States Treasurer | 13 | 13 | 35 | 93 |
| Other assets. | 526 | 590 | 602 | 688 |
| Total | 134, 211 | 130, 411 | 135, 195 | 136,381 |
|  |  |  |  |  |
| Capital stock paid in. | 6, 400 | 6,400 | B,400 | 6, 400 |
| Surplus fund | 3, 264 | 3, 264 | 3, 264 | 3,266 |
| All other undivided profits, less expenses and taxes paid | 2,198 | 1,960 | 2,223 | 2, 081 |
| Reserves for dividends, contingencies, et |  |  |  | 59 |
| Reserves for taxes, interest, etc., accrued | 443 | 562 | 573 | 698 |
| National-bank notes outstanding | 251 | 249 | 760 | 1,957 |
| A mount due to national banks.............................- | 7,864 |  | 6,720 | 16,947 |
|  | 8,325 | 7,019 | 8,222 | 10,94 |
| Cerifified checks outstanding- | 170 | 282 1,169 | 254 731 | 1,377 |
| Dividend checks outstanding | 75 | 125 | 64 |  |
| Demand deposits | 47, 714 | 45, 631 | 49, 115 | 47,431 |
| Time deposits (including postal savings deposits) | 55, 818 | 55,987 | 55, 471 | 55, 800 |
| United States deposits | 110 | 97 | 112 | 110 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 500 | 1,000 | 1,050 |  |
| Notes and bills rediscounted. |  |  |  |  |
| Acceptances of other banks and foreign bills of exehange or drafts sold with indorsements | 8 | 1 | 3 | 127 |
| Letters of credit and travelers' checks sold for cash and outstanding | 20 | 33 | 84 | 29 |
|  | 50 | 72 | 70 | 96 |
| Acceptances executed by other banks for account of reporting banks |  |  | 78 | 2 |
| Liabilities other than those above stated | 1 | 1 | 1 | 1 |
| Total | 134, 211 | 130, 411 | 135, 195 | 136, 381 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## PENNSYLVANEA

[In thousands of dollars]

|  | $\begin{gathered} \text { Đec. } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | $\text { Oct. } 3$ $1928$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 823 banks | 825 banks | 826 banks | 823 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 833, 806 | 833, 102 | 869, 596 | 882, 359 |
| Overdrafts. | 231 | 265 | 198 | 386 |
| United States Government securities owned | 148, 282 | 146, 870 | 146,933 | 151, 474 |
| Other bonds, stocks, securities, etc., owned. | 516, 465 | 522,966 | 525, 463 | 515, 172 |
| Customers' liability account of acceptances. | 1, 055 | 1,064 | 710 | -662 |
| Banking house, furniture and fixtures | 59, 160 | 59, 668 | 62, 318 | 62,341 |
| Other real estate owned | 8,267 | 8,459 | 8,827 | 8,503 |
| Lawiul reserve with Federal reserve bank | 64, 588 | 61,611 | 62, 038 | 65,637 |
| Items with Federal reserve bank in process of collection | 5, 679 | 5,619 | 6, 028 | 7,812 |
| Cash in vault and amount due from national banks...- | 94,020 | 89,195 | 74,160 | 111,883 |
| Amount due from State banks, bankers, and trust companies. | 8,299 | 8,437 | 7,808 | 111,803 |
| Exchanges for clearing house. | 5, 058 | 2,257 | 4,618 | 4,649 |
| Checks on other banks in the same pla | 2,028 | 962 | 1,884 | 4,049 |
| Outside checks and other cash items. | 2,079 | 1,433 | 2,011 | 2,006 |
| Redemption fund and due from United States Treasurer..-- | 3,121 | 3, 109 | 3, 100 | 3,089 |
| United States Govermment securities borrowed............ | 123 | 110 | 132 | 212 |
| Bonds and securities, other than United States, borrowed | 100 | 100 | 100 | 212 |
| Other assets | 2,348 | 2,320 | 2,476 | 2,991 |
| Total | 1, 754, 709 | 1, 747,547 | 1, 778,400 | 1,819, 176 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 89,673 | 90,943 | 91, 667 | 92,900 |
| Surplus fund | 143,358 | 144, 200 | 147, 822 | 149,786 |
| All other undivided profits, less expenses and taxes paid | 45, 827 | 49,450 | 48,755 | 52,938 |
| Reserves for dividends, contingencies, etc. |  |  |  | 1,597 |
| Reserves for taxes, interest, etc., accrued | 3,059 | 2,820 | 3,214 | 4,020 |
| National-bank notes outstanding | 61,422 | 61, 114 | 61,096 | 60, 748 |
| Amount due to Federal reserve banks | 2,765 | 2,556 | 2,714 | 3,764 |
|  | 3,062 | 2,531 | 2,270 | 13,871 |
| Amount due to State banks, bankers, and trust companies.- | 11,029 | 9,473 | 11,629 | 13,871 |
| Certified checks outstanding. | 1,032 | 1,320 | 1,100 |  |
| Cashiers' checks outstanding. | 4,004 | 3, 537 | 3, 674 | 5,310 |
| Dividend checks outstanding | 3, 205 | 110 | 2,949 |  |
| Demand deposits | 467, 574 | 449,547 | 444,705 | 483, 218 |
| Time deposits (including postal savings deposits) | 893, 564 | 905,738 | 914, 213 | 921, 130 |
|  | 2, 485 | 676 | 2,058 | 1,780 |
| United States Government securities borrowed-...-.....-....- | 123 | 110 | 132 | \} 212 |
| Bonds and securities, other than United States, borrowed.--- | 100 | 100 | 100 | 212 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 17,791 | 18,902 | 33,314 | 26,228 |
| Notes and bills rediscounted | 2,759 | 2,207 | 5,268 | 20, 228 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 68 | 56 | 69 | 25 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 17 | 25 | 22 | 12 |
| Acceptance executed for customers, etc | 712 | 640 | 341 | 298 |
| Aeceptance executed by other banks for account of roporting |  |  |  |  |
| Liabilities other than those stated above | 343 737 | 424 1,068 | $\begin{aligned} & 371 \\ & 917 \end{aligned}$ | 364 975 |
| Total | 1, 754, 709 | 1, 747, 547 | 1, 778,400 | 1, 819, 176 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## PENNSYLVANIA-Continued

## PHILADELPHIA

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec, 31, } \\ 1927 \end{gathered}$ | Feb. 28, 1928 | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | Oct. 3, $1928$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 31 banks | 33 banks | 32 banks | 32 banks |
| resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 484, 272 | 478, 240 | 482, 869 | 492,929 |
| Overdrafts | 50 | -27 | 32 | 35 |
| United States Government securities owned | 44, 164 | 53,715 | 55, 159 | 55, 820 |
| Other bonds, stocks, securities, etc., owned. | 102, 497 | 103, 269 | 94, 390 | 91,996 |
| Customers' liability account of acceptances | 14, 084 | 14,418 | 15,597 | 16,597 |
| Banking house, furniture and fixtures | 12,424 | 12,526 | 12, 615 | 13,694 |
| Other real estate owned. --- | 894 | 1,044 | 1,105 | 1,286 |
| Lawful reserve with Federal reserve bank | 48,528 | 51, 668 | 43, 106 | 45,846 |
| Items with Federal reserve bank in process of collection | 40,978 | 31,314 | 22,494 | 34,788 |
| Cash in vault and amount due from national banks...-.---- | 37, 138 | 30,383 | 35, 932 | 50,598 |
| Amount duefrom State banks, bankers, and trust companies- | 23,704 | 14, 640 | 18, 354 | 50, 58 |
| Exchanges for clearing house. | 34,998 | 28,308 | 27, 768 | 46,515 |
| Checks on other banks in the same place | 10,403 | 3,237 | 11,427 | 46,515 |
| Outside checks and other cash items | 1,630 | 1,018 | 1,656 | 911 |
| Redemption fund and due from United States Treasurer...- | ${ }^{336}$ | 337 | ${ }_{3}^{336}$ | 337 |
| United States Government securities borrowed <br> Bonds and securities, other than United States, borrowed... | 6,175 | 35 | 1,245 | 1,345 |
| Other assets. | 6,173 | 5,939 | 6,659 | 10,176 |
| Total | 868,448 | 830,118 | 830, 744 | 862, 873 |
| Labiluties |  |  |  |  |
| Capital stock paid in | 31,775 | 33,075 | 33,959 | 36,300 |
| Surplus fund | 73, 130 | 74,880 | 79,794 | 81,326 |
| All other undivided profts, less expenses and taxes Reserves for dividends, contingencies, etc. | 15,780 | 16,037 | 12,514 | 12,522 |
| Reserves for taxes, interest, etc., accrued | 2,371 | 2,171 | 2, 660 | 2,950 |
| National-bank notes outstanding | 6,624 | 6, 613 | 6, 611 | 6,577 |
| Amount due to Federal reserve banks | 201 | 191 | 100 | 93 |
| A mount due to national banks.-.-.- | 51,605 | 54, 250 | 42,362 |  |
| A mount due to State banks, bankers, and trust companies.- | 125, 474 | 104, 621 | 103,509 | 162,435 |
| Certified checks outstanding | 1,830 | 1,094 | 1,028 |  |
| Cashiers' checks outstanding. | 2, 740 | 5,462 | 2, 449 | 7,979 |
| Dividend checks outstanding | 441 | 14 | 420 |  |
| Demand deposits | 385, 192 | 368,901 | 348,885 | 348, 643 |
| Time deposits (including postal savings deposits) | 113,319 | 118, 924 | 125,981 | 132,542 |
| United States deposits.- | 6, 209 | 1,190 | 4,495 | 1,234 |
| United States Government securities borrowed Bonds and securities, other than United States, borrowed... | 6, 175 | ${ }^{1} 35$ | 1,245 | 1,345 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 24, 082 | 20, 138 |  |  |
| Notes and bills rediscounted.-..--. | 1,290 | 1,227 | 2,775 | 42,251 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 3,005 | 4,382 | 7,052 | 2,228 |
| Letters of credit and travelers' checks sold for cash and outstanding | 192 | 101 | 149 | 56 |
| Acceptances executed for customers, | 13,307 | 12,259 | 12,723 | 12,460 |
| Acceptances executed by other banks for account of reporting banks | 1,833 | 2,703 | 3,413 | 5,008 |
| Liabilities other than those above stated | 1,873 | 1,850 | 2,085 | 3,278 |
| Total | 868, 448 | 830, 118 | 830, 744 | 862, 873 |

# Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con. 

## PENNSYLVANIA-Continued

## PITTSBURGH

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. } 3, \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 13 banks | 13 banks | 13 banks | 13 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 198, 464 | 214, 737 | 234, 163 | 222, 278 |
|  |  |  |  |  |
| United States Government securities owned | 117,779 | 125, 270 | 116,755 | 117, 162 |
| Other bonds, stocks, securities, etc., owned | 127, 075 | 121,480 | 135, 577 | 121, 283 |
| Customers' liability account of acceptances. | 933 | 814 | 405 | 360 |
| Banking house, furniture and fixtures | 18, 130 | 18,201 | 18,031 | 18,446 |
| Other real estate owned | 3,918 | 3, 922 | 3,923 | 3,914 |
| Lawful reserve with Federal reserve bank | 33,628 | 38, 163 | 32,499 | 33, 209 |
| Items with Federal reserve bank in process of collection | 25, 922 | 20,558 | 22,911 | 24,079 |
| Cash in vault and amount due from national banks. | 18,572 | 19,741 | 17,601 |  |
| Amount due from State banks, bankers, and trust companies | 11,996 | 9,391 | 11, 124 | 27,050 |
| Exchanges for clearing house | 7,397 | 17, 909 | 7,360 | 6,903 |
| Checks on other banks in the same pla | 57 | 53 | 276 |  |
| Outside checks and other cash items | 631 | 798 | 1,403 | 597 |
| Redemption fund and due from United States Treasurer | 715 | 715 | 715 | 715 |
| Other assets | 3,383 | 3,339 | 4,065 | 4,254 |
| Total | 568, 606 | 595, 102 | 606,816 | 580, 255 |
| Llabilities |  |  |  |  |
| Capital stock paid in_ | 28,950 | 28,950 | 28,950 | 28,950 |
| Surplus fund | 34, 300 | 34, 950 | 37,550 | 37,550 |
| All other undivided profits, less expenses and taxes p | 11, 704 | 11, 008 | 11,944 | 7,604 |
| Reserves for dividends, contingencies, |  |  |  | 4,351 |
| Reserves for taxes, interest, etc., accrued | 2,328 | 2,191 | 2,467 | 3,736 |
| National-bank notes outstanding | 13,999 | 14,198 | 14,049 | 14,012 |
| Amount due to national banks. | 46,519 | 47, 066 | 37,093 | 102,304 |
| Amount due to State banks, bankers, and trust companies.- | 57, 307 | 64,474 | 45, 916 | 102,304 |
| Certified checks outstanding- | 916 | 7,019 | 533 |  |
| Cashiers' checks outstanding. | 2,665 | 4,524 | 1,130 | 1,555 |
| Dividend checks outstanding | 371 | 11 | 250 |  |
| Demand deposits. | 246, 279 | 256, 119 | 256, 292 | 248, 967 |
| Time deposits (including postal savings deposits) | 90, 857 | 103, 121 | 120, 069 | 108, 936 |
| United States deposits -----.-............. | 7,746 | 4,679 | 8,752 | 4,759 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 19,400 | 9,295 | 31,935 | 10,546 |
| Notes and bills rediscounted |  | 600 | 2, 138 | 10,546 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. |  |  |  | 747 |
| Letters of credit and travelers' checks sold for cash and outstanding $\qquad$ | 2,985 | 4,633 | $\cdot 6,038$ | 4,523 |
| Acceptances executed for customers, etc. | 933 | 814 | 405 | 360 |
| Liablities other than those above stated | 1,347 | 1,450 | 1,305 | 1,355 |
| Total. | 568, 606 | 595, 102 | 606,816 | 580, 255 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## RHODE ISLAND

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. 28, } \\ 1928 \end{gathered}$ | $\underset{1928}{J_{\text {June }} 30,}$ | Oct. 3, 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 13 banks | 13 banks | 13 banks | 11 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 33, 536 | 33,207 | 34, 302 | 33, 64] |
| Overdrafts.- |  |  | 9 | - 12 |
| Unjited States Government securities owned | 5,944 | 6, 140 | 6, 440 | 6, 328 |
| Other bonds, stocks, securities, etc., owned. | 17, 577 | 18,420 | 17,390 | 15,500 |
| Customers' liability account of acceptances | 136 | 293 | 76 | :. 100 |
| Banking house, furniture and fixtures .-..-- | 818 | 823 | 806 | -. 798 |
| Other real estate owned ........... | 120 | 120 | 119 | 104 |
| Lawful reserve with Federal reserve bank | 2,787 | 2, 792 | 2,126 | 2, 444 |
| Items with Federal reserve bank in process of collection | 565 | 522 | 610 | 634 |
| Cash in vault and amount due from national banks | 3,120 | 2,946 | 2,701 | 3, 261 |
| Amount due from State banks, bankers, and trust companies. | 466 | - 193 | 223 | 3, 261 |
|  | 768 | 436 | 433 | 679 |
| Checks on other banks in the same place | 28 | 30 | 29 | 679 |
|  | 22 | 16 | 17 | 45 |
| Redemption fund and due from United States Treasurer.... | 204 | 204 | 204 | 197 |
| Other assets | 241 | 239 | 248 | 156 |
| Total. | 66,333 | 66, 389 | 65, 733 | 63,899 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 4,870 | 4, 870 | 4,870 | 4,620 |
| Surplus fund | 4,980 | 5,000 | 5,250 | 5,170 |
| All other undivided profits, less expenses and taxes paid....- | 2,758 | 2,924 | 2,613 | 2, 642 |
| Reserves for dividends, contingencies, etc....................... |  |  |  | 138 |
| Reserves for taxes, interest, etc., accrued | 344 | 150 | 438 | 176 |
| National-bank notes outstanding. | 4, 019 | 4, 004 | 3,984 | 3,821 |
| A mount due to Federal reserve banks | 53 | 190 | 160 | 162 |
|  | 171 | 100 | +179 |  |
| Amount due to State banks, bankers, and trust companies.- | 1, 526 | 1,540 | 1, 779 | 1,608 |
| Certified checks outstanding | 110 | 74 | 69 |  |
| Cashiers' checks outstanding | 150 | 106 | 92 | 159 |
| Dividend checks outstanding | 76 | 3 | 7 |  |
| Demand deposits | 30, 871 | 30, 321 | 26, 190 | 27, 328 |
| Time deposits (including postal savings deposits) | 15,567 | 15,851 | 17, 041 | 16,005 |
|  | 307 | 286 | 301 | 315 |
| Bills payable (including all obligations representing money korrowed other than rediscountṣ) | 219 | 369 | 1, 119 | 1,563 |
|  | 81 | 182 | 1,481 | 1,563 |
| Letters of credit and travelers' checks sold for cash and outstanding |  |  | 6 |  |
| Acceptances executed for customers, etc | 148 | 298 | 76 | 100 |
| Liabilities other than those above stated | 83 | 123 | 89 | 92 |
| Total | 66,333 | 66,389 | 65, 733 | 63, 899 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## SOUTH CAROLINA

[In thousands of dollars] $\mathcal{l}$

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 62 banks | 59 banks | 58 banks | 58 banks |
| Resources |  |  |  |  |
| Toans and discounts (including rediscounts) | 80, 080 | 7\%,833 | 78,543 | 75,937 |
| Overdraits. | 55 | 99 | 42 | 93 |
| United States Government securities owned | 14,279 | 14, 091 | 15, 627 | 11, 667 |
| Other bonds, stocks, securities, etc., owned | 14,835 | 14,078 | 15, 679 | 15, 692 |
| Customers' liability account of acceptances. | 2, 268 | 1,301 | 640 | - 700 |
| Banking house, furniture and fixtures. | 5, 217 | 5, 080 | 4,997 | 5, 050 |
| Other real estate owned | 2, 405 | 2,496 | 2, 542 | 2,573 |
| Lawful reserve with Federal reserve bank | 5,651 | 4,401 | 4, 653 | 4,330 |
| Items with Federal reserve bank in process of collection | 1, 308 | 882 | 7927 | 1,179 |
| Cash in vault and amount due from national banks.... | 12,729 | 9, 029 | 7, 437 |  |
| Amount due from State banks, bankers, and trust companjes. | 6,155 | 4,795 | 3,954 | 14, 520 |
|  | 1,181 | 643 | 695 |  |
| Checks on other banks in the same plac | 221 | 116 | 178 | 1,046 |
| Outside checks and other cash items.-- | 316 | 188 | 184 | 234 |
| Redemption fund and due from United States Trea | 314 | 312 | 298 | 299 |
| United States Government securities borrowed.-..- | 54 | 96 | 94 | \% |
| Bonds and securities, other than United States, borrowed | 154 | 154 |  | 18 |
| Other assets. | 267 | 267 | 271 | 275 |
| 'Total | 147, 489 | 135, 801 | 136, 761 | 133,673 |
| LLA BILITIES |  |  |  |  |
| Capital stock paid in | 9,825 | 9,450 | 9,400 | 9,800 |
| Surplus fund. | 5, 105 | 4,997 | 5,041 | 5,440 |
| All other undivided profits, less expenses and taxes paid....- | 1,262 | 1,771 | 1,532 | 1,569 |
|  |  |  |  | - 297 |
| Reserves for taxes, interest, ete., accrued | 480 | 471 | 550 | 279 |
| National-bank uotes outstanding. | 6,262 | 6,120 | 5,946 | 5,953 |
| Amount due to Federal reserve banks | 370 | 401 | 404 | 453 |
| Amount due to national banks.--- | 3, 022 | 2,369 | 1,880 | 8,587 |
| Amount due to State banks, bankers, and trust companies.- | 6,378 | 6, 019 | 5,360 | 8,587 |
| Certified checks outstanding | 154 | 146 | 106 |  |
| Cashiers' checks outstanding | 766 | 533 | 515 | 558 |
| Dividend checks outstanding | 251 | 7 | 224 |  |
| Demand deposits ........ | 47, 723 | 40, 027 | 38, 596 | 37,938 |
| Time deposits (including postal savings deposits) | 60, 960 | 58, 749 | 61,987 | 55,882 |
| United States deposits | 838 | 455 | 1,294 | 983 |
| United States Government seeurities borrowed.------------- | 54 | 96 | 94 | 78 |
| Bonds and securities, other than United States, borrowed.-- | 154 | 154 |  | 78 |
| Agreements to repurcbase United States Government or other securities sold. | 200 | 100 | 407 | 471 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 436 | 872 | 826 |  |
|  | 441 | 1,782 | 1,943 | 4,655 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 27 | 18 | 11 |  |
| Acceptances executed for customers, etc....-...-.....-.....- | 2, 242 | 1,289 | 640 | 700 |
| Acceptances executed by other banks for account of reporting banks | 26 | 12 |  |  |
| Liabilities other than those above stated | 13 | 13 | 5 | 30 |
| Total | 147,489 | 135,861 | 136, 761 | 133, 673 |

$20669^{\circ}-\mathrm{H}$. Doc. 361, 70-2-31

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## SOUTH DAKOTA

[In thousands of dollars]

|  | $\begin{aligned} & \text { Dec. 31, } \\ & 1927 \end{aligned}$ | $\begin{gathered} \text { Feb. 28, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. } 3, \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 97 banks | 97 banks | 97 banks | 96 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 35, 134 | 34,905 | 36, 553 | 37,325 |
| Overdraits |  | 115 | 56 | 126 |
| United States Government securities owned | 10, 223 | 10, 036 | 9,945 | 10,544 |
| Other bonds, stocks, securities, etc., owned | 13,219 | 13,988 | 15,230 | 15, 806 |
| Banking house, furniture and fixtures. | 2,193 | 2,220 | 2, 230 | 2, 285 |
| Other real state owned. | 1,763 | 1,778 | 1,631 | 1,477 |
| Lawful reserve with Federal reserve bank | 3, 503 | 3,447 | 3,597 | 3,793 |
| Items with Federal reserve bank in process of collection | 277 | 289 | 287 | 331 |
| Cash in vault and amount due from national banks .-....--- | 9,634 | 10,478 | 9,961 | 11,317 |
| Amount due from State banks, bankers, and trust companies. | 798 | 825 <br> 251 | 286 |  |
| Checks on other banks in the same place. | 69 | 86 | 68 | 379 |
| Outside checks and other cash items | 188 | 204 | 206 | 280 |
| Redemption fund and due from United States Treasur | 113 | 113 | 112 | 146 |
| United States Government securities borrowed. |  |  | 26 | 30 |
| Bonds and securities, other than United States, borrowed. |  |  |  | 30 |
| Other assets. | 81 | 60 | 65 | 81 |
| Total | 77,614 | 78,775 | 81,090 | 83,920 |
| Lubill |  |  |  |  |
| Capital stock paid in.... | 4, 620 | 4, 620 | 4,695 | 4,595 |
|  | 2,086 | 2, 103 | 2,056 | 1,995 |
| All other undivided profits, less expenses and tares paid. Reserves for dividends, contingencies, etc. | 993 | 913 | 981 | 1,174 50 |
| Reserves for taxes, interest, etc., accrued | 122 | 96 | 113 | 94 |
| National-bank notes outstanding- | 2, 264 | 2,247 | 2,235 | 2,106 |
| Amount due to Federal reserve banks |  |  |  |  |
| Amount due to national banks-- | 1,244 | 1,636 | 1,355 |  |
| Amount due to State banks, bankers, and trust companies.- | 3,978 | 4, 120 | 3,743 | 5,116 |
| Certified checks outstanding | 44 | 47 | 95 |  |
| Cashiers' checks outstanding | 674 | 668 | 638 | 984 |
| Dividend checks outstanding | 40 |  | 26 |  |
| Demand deposits | 34, 233 | 34, 235 | 36, 115 | 37, 820 |
| Time deposits (including postal savings deposits) | 26, 401 | 27, 314 | 28, 251 | 29, 071 |
| United States deposits <br> United States Government securities borrowed | 339 | 283 | 308 26 | 433 |
| Bonds and securities, other than United States, borrowed. |  |  |  | 30 |
| Bills payable (including all obligations representing money |  |  |  |  |
| borrowed other than rediscounts) .......-.............-- | 40 | 25 | 5 | 320 |
| Notes and bills rediscounted.- | 522 | 445 | 417 | 320 |
| Liabilities other than those above stated | 14 | 22 | 29 | 132 |
| Total | 77,614 | 78,775 | 81,090 | 83,920 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
TENNESSEE
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oet. } 3 \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 98 banks | 98 banks | 97 banks | 96 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 111, 152 | 109,471 | 111, 339 | 112,687 |
| Overdrafts. | 128 | 209 | 115 | 245 |
| United States Government securities owned | 14, 130 | 13,423 | 13,455 | 14, 140 |
| Other bonds, stocks, securities, etc., owned. | 10, 578 | 11, 901 | 11, 671 | 11, 707 |
| Customers' liability account of acceptances. | 276 | 16 | 291 | 277 |
| Banking house, furniture and fixtures.... | 6,434 | 6,468 | 6,607 | 6, 559 |
| Other real estate owned -----------1-1 | 1, 091 | 1,078 | 1,089 | 1, 120 |
| Lawful reserve with Federal reserve bank | 7,572 | 6,179 | 7, 290 | 6,956 |
| Items with Federal reserve bank in process of collection | 2,001 | 1,309 | 1, 369 | 1,906 |
| Cash in vault and amount due from national banks.... | 19,916 | 18,516 | 16,579 | 19,614 |
| Amount due from State banks, bankers, and trust companies. | 2,617 | 2,869 | 2,848 | 19, 614 |
| Exchanges for clearing house. | 1,026 | 612 | 747 | 1,106 |
| Checks on other banks in the same place | 423 | 261 | 486 | \} 1,106 |
| Outside checks and other cash items...- | 456 | 266 | 557 | 391 |
| Redemption fund and due from United States Treas | 516 | 516 | 499 | 498 |
| United States Government securities borrowed.-.-...........- | 182 | 201 | 304 | ) 680 |
| Bonds and securities, other than United States, borrowed... | 417 | 427 | 428 | ) 680 |
| Other assets.-. | 94 | 75 | 105 | 176 |
| Total | 179,009 | 173,797 | 175, 779 | 178,062 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 12,514 | 12,514 | 12, 164 | 12, 114 |
|  | 7,063 | 7,039 | 6,950 | 6,937 |
| All other undivided profits, less expenses and taxes paid. | 1,739 | 1,895 | 1,926 | 1,966 |
| Reserves for dividends, contingencies, etc..... |  |  |  | 39 |
| Reserves for taxes, interest, etc., accrued. | 312 | 255 | 320 | 372 |
| National-bank notes outstanding | 10, 258 | 10,216 | 9,842 | 9,872 |
| Amount due to Federal reserve banks | 1,255 | 1,368 | 1,128 | 1,213 |
|  | 7,630 | 6,711 | 5,741 | 13,473 |
| Amount due to State banks, bankers, and trust companies.. | 9, 601 | 8,764 | 6,836 | 13,473 |
| Certified checks outstanding- | 73 | 90 | 129 |  |
| Cashiers' checks outstanding - | 508 | 380 | 581 | 645 |
| Dividend checks outstanding | 332 | 6 | 230 |  |
| Demand deposits. | 59,519 | 57,624 | 59,932 | 57, 238 |
|  | 63, 365 | 64,204 | 63, 759 | 63, 738 |
|  | 1,243 | 301 | 1, 660 | 991 |
| United States Government securities borrowed. | 182 | 201 | 304 | 680 |
| Bonds and securities, other than United States, borrowed..- | 417 | 427 | 428 | 680 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 302 | 307 | 426 | 8,387 |
| Notes and bills rediscounted.----- | 2,318 | 1,379 | 3,042 | 8,387 |
| Acceptances executed for customers, etc | 276 | 16 | 291 | 277 |
|  | 102 | 100 | 110 | 119 |
| Total | 179,009 | 173, 797 | 175, 779 | 178, 062 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
TENNESSEE-Continued
MEMPEIS
[In thousands of dollars]

|  | $\underset{1927}{\text { Dec. 31, }}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 1 bank | 1 bank | 1 bank | 1 bank |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 13,816 | 12,693 | 10,805 | 12,321 |
| Overdrafts |  | 5 |  | 3 |
| United States Government securities owned | 1,298 | 1,601 | 1,898. | 2, 772 |
| Other bonds, stocks, securities, etc., owned | 2,233 | 2,300 | 3, 435 | 2,278 |
| Banking house, furniture and fixtures. | 935 | 935 | 935 | 1,152 |
| Other real estate owned. | 138 | 174 | 175 | 164 |
| Lawful reserve with Federal reserve bank | 1, 358 | 926 | 1,292 | 1, 019 |
| Items with Federal reserve bank in process of collection | 1,722 | 528 | , 316 | 794 |
| Cash in vault and amount due from national banks .......-.- | 1,953 | 1,577 | 1, 506 |  |
| Amount due from State banks, bankers, and trust companies. | 1, 764 | 1,301 | -994 | 3,860 |
|  | 395 | 413 | 371 | 762 |
| Chacks on other banks in the same place |  |  |  | 762 |
| Outside checks and other cash items. | 51 | 54 | 72 | 73 |
| Redemption fund and due from United States Treasurer. | 2 | 2 | 3 | 2 |
| Total | 24,670 | 22, 509 | 21, 804 | 25, 200 |
| LiA bilities |  |  |  |  |
|  | 1,000 | 1,000 | 1,000 | 1,000 |
|  | 800 | 800 | 800 | 800 |
| All other undivided profits, less expenses and taxes paid...-- | 210 | 89 | 112 | 108 |
| Heserves for dividends, contingencies, etc. |  |  |  | 5 |
| Reserves for taxes, interest, etc., accrued | 2 | 62 | 7 | 118 |
| National-bank notes outstanding.-----. | 50 | 50 | 50 | 50 |
| Amount due to national banks.- | 1,020 | 753 | 591 | 4.464 |
| Amount due to State banks, bankers, and trust companies.- | 4,484 | 3, 230 | 2, 474 | 4,464 |
| Certified checks outstanding-------- | - 17 | . 28 | 2, 17 |  |
| Cashiers' checks outstanding. | 80 | 114 | 114 | 164 |
| Dividend checks outstanding |  |  |  |  |
| Demand deposits | 8,998 | 8,070 | 8,306 | 8, 845 |
| Time deposits (including postal savings deposits) .-.------ | 7, 878 | 8, 180 | 8,166 | 8,764 |
| United States deposits. | 69 | 57 | 74 | 72 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  |  |  |
| Notes and bills rediscounted...... |  |  |  | 700 |
| Liabilities other than those above stated | 62 | 76 | 93 | 110 |
| Total | 24, 670 | 22, 509 | 21, 804 | 25,200 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con:-
TENN ESSEE-Continued
NASHVILLE
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31 } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. 28, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | Oct. 3, 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 5 banks | 5 banks | 5 banks | 5 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 46,910 | 49, 144 | 49,096 | - 49,583 |
|  | 20 | 32 | 14 |  |
| United States Government securities owned | 2,918 | 2,928 | 3,563 | 3, 652 |
| Other bonds, stocks, securities, ete., owned.. | 3, 296 | 3,720 | 4, 196 | 4,231 |
| Customers' liability account of acceptances | 104 | 254 | , 287 | 12 |
| Banking house, furniture and fixtures..... | 1, 913 | 1,933. | 1,962 | 1,970 |
| Other real estate owned .............. | , 247 | 1, 256 | 243 | 271 |
| Lawful reserve with Federal reserve bank | 3, 326 | 4,117 | 3, 575 | 3,462 |
| Items with Federal reserve bank in process of collection...-.- | 3, 854 | 3,850 | 3, 466 | 4,545 |
| Cash in vault and amount due from national banks....-...- | 6,371 | 4,596 | 3, 700 | 7,269 |
| Amount duefrom State banks, bankers, and trust companies. | 2,967 | 2, 337 | 3, 693 | , 40 |
| Exchanges for clearing house.......-- | 1, 210 | -684 | 870 | 993 |
| Checks on other banks in the same place | 186 | 9.5 | 92 | 983 |
| Outside checks and other cash items..-- | 244 | 159 | 423 | 312 |
| Redemption fund and due from United States Trea | 131 | 132 | 160 | 160 |
| United States Government securities borrowed | 275 | 275 | 275 | 265 |
| Bonds and securities, other than United States, borrowed..- |  |  |  | 265 |
| Other assets | 75 | 63 | 105 | 87 |
| Total | 74,047 | 74, 575 | 75, 720 | 76,843 |
| LIABMILITES |  |  |  |  |
| Qapital stock paid in | 4,700 | 4,700 | 5. 200 | 5,200 |
| Surplas fund. | 3,480 | 3,730 | 4,230 | 4,230 |
| All other undivided profits, less expenses and taxes paid. | 728 | 507 | 1,097 | 1,034 |
|  |  |  |  | 29: |
| Reserves for taxes, interest, etc., nccrued | 187 | 236 | 295 | 291 |
| National-bank notes outstanding | 2, 594 | 2. 594 | 3,163 | 3, 187: |
|  | 4, 814 | 4,180 | 3,197 |  |
| A mount due to State banks, bankers, and trust companies.- | 8,748 | 9,988 | 6, 366 | 10,561? |
| Certified checks outstanding. | 74 | 73 | 326 |  |
| Cashiers' checks outstanding | 622 | 432 | 148 | 305 |
| Dividend checks outstanding | 32 | 2 | 35 |  |
| Demand deposits | 23, 983 | 23,557 | 27, 258 | 24,570 |
| Time deposits (including postal savings deposits) | 23, 357 | 23, 484 | 23, 191 | 22, 532 |
| Thited States deposits. | 35 | 39 | 39 | 77 |
| Tnited States Government securities borrowed | 275 | 275 | 275 | 265 |
| Bonds and securities, other than United States, borrowed..- |  |  |  | 205 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  | 300 |  |
| Notes and bills rediscounted |  | 200 | 25 | 4,172 |
|  | 24 | 54 | 287 | 12 |
| Acceptances executed by other banks for account of reporting banks. | 80 | 200 |  |  |
| Liabilities other than those above stated. | 314 | 324 | 288 | 378 |
| Total | 74, 047 | 74, 575 | 75, 720 | 76,843 |

Abstract of reports since October 31. 1927, arranged by States and reserve cities-Con.
TEXAS
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | Oct. 3, <br> 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 602 banks | 598 banks | 597 banks | 595 banks |
| resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 295, 943 | 306, 602 | 300, 750 | 307, 984 |
| Overdrafts | 836 | 1,213 | 669 | 1,597 |
| United States Government securities owned | 54, 854 | 55, 436 | 58, 169. | ${ }^{61,613}$ |
| Other bonds, stocks, securities, etc., owned. | 29,430 | 27, 540 | 27,088 ${ }^{\text {² }}$ | 28,540 |
| Customers' liability account of acceptances. |  |  |  |  |
| Banking house, furniture and fixtures. | 17,218 | 17,308 | 17, 533 | 17,807 |
| Other real estate owned. | 7,099 | 7,061 | 6, 743 | 6,452 |
| Lawful reserve with Federal reserve bank | 28,776 | 27, 759 | 25,568 | 28,498 |
| Items with Federal reserve bank in process of collection | 1,993 | 2, 034 | 1,469 | 2,470 |
| Cash in vault and amount due from national banks.- | 98, 917 | 86, 336 | 73, 127 |  |
| A mount due from State banks, bankers, and trust companies. | 6, 587 | 6, 434 | 5,094 | 99,158 |
| Exchanges for clearing house | 722 | 335 | 631 | 2,539 |
| Checks on other banks in the same place | 2,148 | 1,374 | 1,832 | 2, 539 |
| Outside checks and other cash items. | 1,550 | 1,394 | 1,344 | 2,005 |
| Redemption fund and due from United States Treasurer | 1,372 | 1, 136 | 1,210 | 1, 153 |
| United States Government securities borrowed. | 137 | 135 | 394 | 433 |
| Bonds and securities, other than United States, borrow Other assets | $\begin{array}{r} 20 \\ 837 \end{array}$ | 76 683 |  |  |
|  |  |  |  |  |
| Total | 548, 441 | 542, 856 | 522, 455 | 561, 264 |
| Labilities |  |  |  |  |
| Capital stock paid in | 46,845 | 46, 760 | 46,520 | 46,435 |
| Surplus fand | 25, 163 | 25, 023 | 24,903 | 24, 804 |
| All other undivided profits, less expenses and taxes paid | 9, 165 | 11, 179 | 11,575 | 12, 715 |
| Reserves for dividends, contingencies, etc |  |  |  | 494 |
| Reserves for taxes, interest, etc., accrue | 795 | 647 | 832 | 759 |
| National-bank notes outstanding- | 22,539 | 22, 442 | 22, 830 | 22,708 |
| Amount due to Federal reserve bank | 835 18 164 | + 580 | 700 | 840 |
|  | 18,164 16,627 | 18,249 13,230 | 16,164 9,720 | 29,851 |
| Certified checks outstanding | 112 | 121 | 87 |  |
| Cashiers' checks outstanding. | 7, 730 | 4,096 | 3,743 | 3,711 |
| Dividend checks outstanding | 1,304 | 14 | 783 |  |
| Demand deposits. | 339, 503 | 335, 280 | 311, 809 | 342,752 |
| Time deposits (including postal savings deposits) | 55, 837 | 62, 449 | 64, 803 | 66, 743 |
| United States deposits. | 2, 150 | 669 | 1, 414 | 1,732 |
| United States Government securities borrowed- | 137 | 135 | 394 | 433 |
| Bonds and securities, other than United States, borrowed...- | 20 | 76 |  |  |
| Agreements to repurchase United States Government or other securities sold. | 350 | 85 | 495 | 695 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 681 | 844 | 2,782 |  |
| Notes and bills rediscounted. | 133 | 701 | 2, 656 | , 288 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements |  |  |  | 17 |
| Letters of credit and travelers' checks sold for cash and outstanding | 5 | 2 | 8 | 10 |
| Acceptances executed for customers, etc | 2 |  |  |  |
| Liabilities other than those above stated | 344 | 274 | 237 | 277 |
| Total. | 548, 441 | 542, 856 | 522, 455 | 561, 264 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## TEXAS-Continued

DALLAS
[In thousands of dollars]

|  |  |  |  |
| :--- | ---: | ---: | ---: | ---: |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
TEXAS-Continued
EL PASO
[In thousands of dollars]

|  | $\underset{1927}{\text { Dec. } 31 \text {, }}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1928 \end{aligned}$ | $\underset{1928}{\text { Oct. } 3,}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks | 3 banks | 3 banks | 3 banks |
| Resources |  |  |  |  |
| Leans and discounts (including rediscounts) | 14,217 | 14,760 | 16, 103 | 15, 264 |
| Overdrafts. |  | 40 |  | 25 |
| United States Government securities owned. | 4,336 | 3,450 | 4,190 | 4,484 |
| Other bonds, stocks, securities, etc., owned. | 2,813 | 2, 270 | 2, 367 | 2,911, |
| Customers' liability account of acceptances. | 343 | 255 | 155 | 381 |
| Banking house, furniture and fixtures | 1,081 | 1, 082 | 1,092 | 1,093 |
| Other real estate owned. | 225 | , 225 | 208 | 192 |
| Lawful reserve with Federal reserve bank | 1,926 | 1, 918 | 1,991 | 1,827 |
| Items with Federal reserve bank in process of collection | 1,194 | 872 | 946 | 920 |
| Cash in vault and amount due from national banks........- | 4,932 | 3, 971 | 2,742 |  |
| Amount due from State banks, bankers, and trust companies | 553 | 660 | 338 | 3,345 |
| Exchanges for clearing house .-. | 266 | 247 | 306 | 304 |
| Checks on other banks in the same place | 116 | 121 | 90 | 05 |
| Outside checks and other cash items. | 113 | 93 | 90 | 95 |
| Redemption fund and due from United States Treasurer | 40 | 40 | 40 | 40 |
| Other assets | 128 | 168 | 92 | 101 |
| Total | 32, 291 | 30, 172 | 30,767 | 30, 982 |
| liabilities |  |  |  |  |
| Capital stock paid in.- | 1,600 | 1,600 | 1,600 | 1,600 |
| Surplus fund. | 700 | 700 | 700 | 800 |
| All other undivided profits, less expenses and taxes | 93 | 72 | 170 | 96 |
| Reserves for taxes, interest, etc., accrued. | 9 | 31 | 14 | 48 |
| National-bank notes outstanding. | 788 | 784 | 789 | 787 |
| Amount due to national banks - .-.....-.....-...........-- | $\stackrel{2,015}{2,142}$ | 1,320 | 1,325 | 2,664 |
| A mount due to State banks, bankers, and trust companies. Certified checks outstanding. | 2, 142 | $\begin{array}{r}1,766 \\ \hline 29\end{array}$ | 1,224 32 | 2,684 |
| Cashiers' checks outstanding | 324 | 337 | 361 | 537 |
| Dividend checks outstanding | 15 |  |  |  |
|  | 15, 860 | 15,956 | 15,975 | 15,770 |
| Time deposits (including postal savings deposits) | 7,227 | 7,083 | 7,176 | 7, ${ }_{431}$ |
| United States deposits. | 1,173 | 239 | 1,222 | 438 |
| Agreements to repurchase United States Government or other securities sold |  |  |  | 452 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. |  |  |  | 174 |
| Letters of credit and travelers' checks sold for cash and outstanding |  |  | 24 | 4 |
| acceptances executed for customers, etc | 343 | 255 | 155 | 381 |
| Total | 32, 291 | 30, 172 | 36, 7¢7 | 3), 982 |

# Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con. 

TEXAS-Continued

## FORT WORTH

[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
TEXAS-Continued

## GALVESTON

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \\ 1027 \end{gathered}$ | Feb. 28, 1928 | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks | 4 banks | 4 banks | 4 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 20,518 | 20,012 | 18,045 | 20,833 |
| Overdrafts | 18 | 97 | 12 | 18 |
| United States Government securities owned | 4,955 | 4,959 | 5,295 | 5,156 |
| Other bonds, stocks, securities, etc., owned | 2,272 | 2,305 | 2, 643 | 2, 712 |
| Oustomers' liability account of acceptances. | 109 | 350 | 350 | 950 |
| Banking house, furniture and fixtures. | 998 | 1,002 | 1,000 | 097 |
| Other real estate owned | 70 | 71 | 164 | 166 |
| Lawful reserve with Federal reserve bank | 2, 402 | 2,293 | - 2,337 | 2,079 |
| Items with Federal reserve bank in process of collection | -372 | -263 | . 407 | 427 |
| Cash in vault and amount due from national banks. | 2,895 | 2,182 | 2, 166 | 4,052 |
| Amount due from State banks, bankers, and trust companies. | 1,489 | 1,521 | 945 | 4,052 |
|  | 499 | 275 | 214 | 433 |
| Checks on other banks in the same place | 134 | 87 | 44 | 433 |
| Outside checks and other cash items. | 79 | 19 | 64 | 62 |
| Redemption fund and due from United States Treasurer | 68 | 68 | 83 | 68 |
|  | 22 | 27 | 31 | 18 |
| Total | 36,900 | 35, 531 | 33,800 | 37,971 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 2, 150 | 2,150 | 2, 150 | 2,150 |
| Surplus fund. | 800 | 800 | 850 | 850 |
| All other undivided profits, less expenses and taxes paid....- | 331 | 318 | 267 | 339 |
| Reserves for dividends, contingencies, etc. .-........ |  |  |  | 49 |
| Reserves for taxes, interest, etc., accrued | 119 | 222 | 247 | 105 |
| National-bank notes outstanding- | 1,314 | 1,334 | 1,352 | 1,339 |
| Amount due to Federal reserve banks | 206 | 159 | 121 | 120 |
|  | 4,660 | 4,055 |  |  |
| Amount due to State banks, bankers, and trust companies.- | 4,520 | 3,902 | 3,448 | 8,110 |
| Certified checks outstanding. | 4 | 4 | 5 |  |
| Cashiers' checks outstanding. | 166 | 82 | 78 | 125 |
| Dividend checks outstanding | 37 |  |  |  |
| Demand deposits. | 8,317 | 8,298 | 8, 684 | 8,853 |
| Time deposits (including postal savings deposits, | 13,966 | 13,749 | 13,425 | 13, 697 |
| United States deposits | 190 | 75 | 182 | 101 |
| Agreements to repurchase United States Government or other securities sold |  |  |  | 200 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  |  | 925 |
| Notes and bills rediscounted......... |  |  |  | 925 |
| Accepteances executed for customers, etc | 109 | 350 | 350 | 950 |
| Liabilities other than those above stated | 11 | 33 |  | 58 |
| Total | 36,900 | 35, 531 | 33, 800 | 37,971 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## TEXAS-Continued

## HOUSTON

[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by' States and reserve cities-Con.

## TEXAS-Continued

SAN ANTONIO
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927, \end{gathered}$ | $\begin{aligned} & \text { Feb. 28, } \\ & 1928 \text {, } \end{aligned}$ | $\begin{gathered} \text { June 30, } \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { Oct. } 3, \\ & 1092 \end{aligned}$ $1928$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 8 banks | 8 banks | 8 banks | 8 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 35, 253 | 37,055 | 35, 045 | 37, 131 |
| Overdrafts. | 105 | 75 | 60 | 45 |
| United States Government securities owned | 7,241 | 8,175 | 8,876 | 0, 526 |
| Other bonds, stocks, securities, etc., owned | 2.198 | 2, 303 | 2, 524 | 2,406 |
| Customers' liability account of acceptances. | 15 |  |  | 4 |
| Banking house, furniture and fixtures | 3,612 | 3,567 | 3, 572 | 3,666 |
| Other real estate owned. | 504 | 301 | 444 | 808 |
| Lawful reserve with Federal reserve bank | 3, 845 | 4, 132 | 4, 052 | 4,073 |
| Items with Federal reserve bank in process of collection | 1,664 | 1,452 | 1,427 | 1;969 |
| Cash in vault and amount due from national banks. | 7,746 | 6,386 | 6,351 | 7,950 |
| Amount due from State banks, bankers, and trust companies. | 1,746 | 1,694 | 1,443 |  |
| Excbanges for clearing house. | 1,230 | 708 | 1,295 | 880 |
| Checks on other banks in the same place | 38 | 26 | 25 |  |
| Outside checks and other cash items. | 214 | 82 | 81 | 71 |
| Redemiption fund and due from United States Treasurer | 140 | 140 | 145 | 145 |
| Other assets. | 112 | 146 | 131 | 217 |
| Total. | 65, 663 | 66, 250 | 65,479 | 68, 881 |
| liablities |  |  |  |  |
| Capital stock paid in. | 4, 750 | 4,850 | 4,850 | 4,850 |
| Surplus fund-- | 1,930 | 1,930 | 1,910 | 1,910 |
| All other undivided profits, less expenses and taxes paid | 752 | 803 | 899 | 1,106 |
| Reserves for dividends, contingencies, et |  |  |  | 41 |
| Reserves for taxes, interest, etc., accrued | 213 | 245 | 207 | 281 |
| National-bank notes outstanding | 2, 784 | 2, 778 | 2,875 | 2,888 |
| A mount due to national banks. | 3,023 | 3, 101 | 2, 589 | 8,804 |
| A mount due to State banks, bankers, and trust companies.. | 5,107 | 4,158 | 4,701 | 8,804 |
| Certified checks outstanding- | 36 | 27 | 30 |  |
| Cashiers' checks outstanding | 1,120 | 617 | 977 | $60 \%$ |
| Dividend checks outstanding. | 49 |  | 20 |  |
| Demand deposits. | 32, 034 | 34, 125 | 31, 253 | 32, 291 |
| Time deposits (including postal savings deposits) | 13, 201 | 13, 395 | 14, 674 | 14, 069 |
| United States deposits. | 106 | 37 | 137 | 70 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 430 | 50 | 253 |  |
| Notes and bills rediscounted. |  |  |  | 1,902 |
| Letters of credit and travelers' checks sold for cash and outstanding | 1 | 11 |  | 5 |
| Acceptances executed for customers, etc. | 19 | 8 | 8 | 4 |
| Liabilities other than those above stated | 108 | 115 | 95 | 86 |
| Total. | 65, 683 | 66,250 | 65,479 | 68, 891 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
TEXAS-Continued
WACO
[In thousinds of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28 \text {, } \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { Oct. 3, } \\ & \text { 1928, } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks | 4 banks | 4 banks | 4 banks |
| resolrces |  |  |  |  |
| Loans and discounts (including rediscounts) | 12, 269 | 11,612 | 10,726 | 12, 200 |
| Overdrafts. | 39 | 45 |  | 41 |
| United States Government securities owned- | 3,232 | 4,169 | 4,166 | 4, 136 |
| Other bonds, stocks, securities, etc., owned | 1,516 | 1,714 | 1,925 | 1,907 |
| Banking house, furniture and fixtures | 743 | 758 | 771 | 771 |
| Other real estate owned. | 157 | 148 | 154 | 155 |
| Lawful reserve with Federal reserve bank | 1,395 | 1,392 | 1,211 | 1,432 |
| Items with Federal resetve bank in process of collection. | 489 | 499 | 352 | 803 |
| Cash in vault and amount due from national banks .-......- | 2,387 | 1,835 | 1,380 |  |
| Amount due from State banks, bankers, and trust companies | 241 | 207 | 272 | 2,988 |
| Exchanges for clearing house-.......-. | 126 15 | 89 3 | 161 | 146 |
| Outside checks and other cash items... | 125 | 29 | 44 | 66 |
| Redemption fund and due from United States Treasurer | 82 | 82 | 83 | 83 |
| Other assets | 44 | 22 | 57 | 13 |
| Total. | 22,860 | 22,604 | 21,365 | 24, 741 |
| liabilities |  |  |  |  |
| Capital stock paid in | 1,650 | 1,650 | 1,650 | 1,650 |
| Surplus fund. | 440 | 440 | 440 | 440 |
| All other undivided profits, less expenses and taxes paid. | 314 | 243 | 248 | 339 |
| Reserves for taxes, interest, etc., accrued | 17 | 17 | 25 | 25 |
| National-bank notes outstanding | 1,623 | 1,615 | 1,593 | 1,597 |
| Amount due to Federal reserve banks | 296 | 230 | 116 | 232 |
| A mount due to national banks----------.---- | 1,800 | 1,422 | 1,200 | 2,915 |
| Amount due to State banks, bankers, and trust companies | 720 | 482 | 388 | 2,915 |
| Certified checks outstanding | 5 | 8 | 10 |  |
| Cashiers' checks outstanding. | 222 | 121 | 98 | 123 |
| Dividend checks outstanding | 307 | 1 | 56 |  |
| Demand deposits | 9,066 | 9, 484 | 8, 632 | 10,354 |
| Time deposits (including postal savings deposits) | 6,476 | 6,770 | 6,789 | 6,620 |
|  | 124 | 121 | 120 | 65 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  |  | 381 |
| Total |  |  |  |  |
|  | 22,860 | 22,604 | 21,365 | 24,741 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## UTAII

[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
UTAE-Continued
OGDEN
[In thousands of dollars!

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
UTAH-Continued
SALT LAKE CITY
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \text {, } \end{gathered}$ | $\underset{1928}{\text { Feb. } 28}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | ${ }_{1928}^{\text {Oct. } 3}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks | 4 banks | 4 banks | 4 bonks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 22,938 | 21, 549 | 20,680 | 19,147 |
| Overdrafts | 26 | 58 | 40 | 15 |
| United States Government securities owned | 3,157 | 3,648 | 3, 397 | 3,905 |
| Other bonds, stocks, securities, etc., owned | 4,645 | 4,895 | 5, 484 | 5, 302 |
| Banking house, furniture and fixtures | 973 | 979 | 969 | 887 |
| Other real estate owned ---..- | 120 | 120 | 116 | 116 |
| Lawiul reserve with Federal reserve bank | 3,097 | 2,736 | 2,490 | 2, 305 |
| Items with Federal reserve bank in process of collection | 2,938 | 2,027 | 1,822 | 3,108 |
| Cash in vault and amount due from national banks.........- | 3, 660 | 3,018 | 1,926 | 3,817 |
| Amount due from State banks, bankers, and trust companies. | . 967 | 963 | 1, 178 | 3,817 |
|  | 1,261 | 594 | 672 | 808 |
| Checks on other banks in the same place | 70 | 35 | 104 | 808 |
| Outside checks and other cash items. | 56 | 25 | 108 | 412 |
| Redemption fund and due from United States 'Trea | 53 | 53 | 53 | $\cdots 3$ |
| Other assets | 96 | 68 | 25 | 50 |
| Total | 44, 057 | 40,768 | 39,064 | 39,925 |
| LIA BILITIES |  |  |  |  |
| Capital stock paid in. | 2,100 | 2, 100 | 2,100 | 2, 109 |
|  | ], 035 | 1, 035 | 1, 045 | 1,045 |
| All other undivided profits, less expenses and tares paid.... Reserves for dividends, contingencies, etc | 488 | 536 | 635 | 456 |
| Reserves for dividends, contingencies, etc |  |  |  | 175 |
| Reserves for taxes, interest, etc., accrued. | 96 | 75 | 97 | 84 |
| National-bank notes outstanding....... | 1,045 | 1,033 | 1,050 | 1,043 |
|  | 4,291 | 2, 764 | 2, 119 | 8,986 |
| A mount due to State banks, bankers, and trust companies.. | 7,969 | 6,738 | 5,874 | 8,980 |
| Certified checks outstanding-.-.-.-.-.-......................... | 56 499 | 30 975 | 51 224 | 3.52 |
| Cashiers checks outstanding- | 499 59 | 275 52 | 224 | 352. |
| Demand deposits....... | 19,311 | 17,349 | 17, 605 | 17,021 |
| Time deposits (including postal savings deposits) | 7,091 | 8,387 | 8,222 | 8,444 |
|  | 17 | 9 | 15 | 11 |
| Agreements to repurchase United States Government or other securities sold. |  |  |  | 18 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  | 285 |  | 190 |
| Total | 44,0.57 | 40, 768 | 39,004 | 39,925 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con. VERMONT
[In thousands of dollars]

$20669^{\circ}-\mathrm{H}$. Doc. 361, 70-2——32

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## virginia

[In thousands of dollars]

|  | $\begin{aligned} & \text { Dec. 31, } \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { Feb. } 28, \\ & 1928, \end{aligned}$ | $\begin{aligned} & \text { June } 30, \\ & 1928, \end{aligned}$ | $\begin{gathered} \text { Oct. } 3, \\ 1923 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 163 banks | 163 banks | 162 banks | 162 banka |
| resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 216, 816 | 212, 737 | 215, 980 | 221,348 |
| Overdrafts. | 151 | 152 | 107 | 204 |
| United States Government securities owned | 25, 225 | 25, 270 | 26, 649 | 27, 296 |
| Other bonds, stocks, securities, etc., owned | 23,069 | 24, ${ }^{77}$ | 24, 931 | 25, 146 |
| Customers' liability account of acceptances. | 952 | 808 | 472 | 417 |
| Banking house, furniture and fixtures. | 11,078 | 11, 153 | 11,335 | 11, 606 |
| Other real estate owned | 2,311 | 2,376 | 2, 343 | 2,519 |
| Lawful reserve with Federal reserve bank | 12,514 | 11, 132 | 11, 245 | 11,596 |
| Items with Federal reserve bank in process of collection | 3, 862 | 4,146 | 4,037 | 4, 715 |
| Cash in vault and amount due from national banks. | 20,771 | 19,547 | 14, 605 | 23,119 |
| Amount due from State banks, bankers, and trust companies | 3,589 | 3,072 | 2,827 | 23,119 |
| Exchanges for clearing house- | 1,593 | 636 | 1, 261 | 1,805 |
| Checks on other banks in the same pl | 859 | 429 | 822 | 1,806 |
| Outside checks and other cash items. | 1,314 | 708 | 810 | 866 |
| Redemption fund and due from United States Treasurer | 908 | 914 | 922 | 917 |
| United States Government securities borrowed. | 419 | 419 | 459 | 502 |
| Bonds and securities, other than United States, borrowed |  | 18 |  |  |
| Other assets | 1,067 | 950 | 1,055 | 1,162 |
| Total | 326, 502 | 318, 743 | 319, 924 | 333, 218 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 24, 259 | 24, 259 | 24, 234 | 25, 234 |
| Surplus fund | 17,915 | 17,917 | 17, 845 | 18, 346 |
| All other undivided profits, less expenses and taxes paid | 5,441 | 5,681 | 5,366 | 5,525 |
| Reserves for dividends, contingencies, etc |  |  |  | 786 |
| Reserves for taxes, interest, etc., accrued | 986 | 1,104 | 1,302 | 1,282 |
| National-bank notes outstanding | 18,162 | 18, 115 | 18, 191 | 18,003 |
| Amount due to Federal reserve banks | 1, 972 | 1,737 | 1,371 | 1,911 |
| A mount due to national banks. | 5,787 | 4,451 | 3,116 | 10, 152 |
| Amount due to State banks, bankers, and trust companies | 9, 425 | 7,171 | 4, 598 | 10,152 |
| Certified checks outstanding | 369 | $\stackrel{279}{ }$ | 275 |  |
| Cashiers' checks outstanding- | 1,305 | 826 | 838 | 1,202 |
| Dividend checks outstanding | 825 | 15 | 782 |  |
| Demand deposits. | 97,031 | 92, 694 | 89,403 | 97, 367 |
| Time deposits (including postal savings deposits) | 131, 886 | 134, 138 | 134,961 | 136, 623 |
| United States deposits | 1,856 | 1,114 | 1,879 | 1,259 |
| United States Government securities borrowed- | 419 3 | 419 | 459 | 502 |
| Bonds and securities, other than United States, borrowed.-- Bills payable (including all obligations representing money |  | 18 |  | 502 |
| borrowed other than rediscounts) | 4,338 | 4, 531 | 8, 129 | 14,345 |
| Notes and bills rediscounted. | 3,196 | 2, 786 | 6,179 | 14,34 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 129 | 445 | 128 | 74 |
| Letters of credit and travelers' checks sold for cash and outstanding. |  |  | 2 | 1 |
| Acceptances executed for customers, ete. | 952 | 818 | 472 | 417 |
| Acceptances executed by other banks for account of reporting banks |  |  |  | 25 |
| Liabilities other than those above stated | 246 | 225 | 240 | 164 |
| Total. | 326, 502 | 318, 743 | 319, 924 | 333, 218 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
VIRGINIA-Continued
RICHMOND
[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | Feb. 28, 1928 | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | Oct. 3, 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks | 4 banks | 4 banks | 4 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 59,869 | 57, 956 | 53, 430 | 54,928 |
| Overdrafts. |  |  | 7 |  |
| United States Government securities owned | 5,113 | 5,871 | 5,797 | 6, 155 |
| Other bonds, stocks, securities, etc., owned. | 7,261 | 7,208 | 6, 049 | 5,462 |
| Customers' liabilities account of acceptances | 824 | 747 | 794 | 362 |
| Banking house, furniture and fixtures | 1, 332 | 1,333 | 1, 326 | 1, 349 |
| Other real estate owned. | 220 | 220 | 194 | 195 |
| Lawful reserve with Federal reserve bank | 5,014 | 4,748 | 3, 788 | 4,312 |
| Items with Federal reserve bank in process of collect | 5, 158 | 4,572 | 4,065 | 5,999 |
| Cash in vault and amount due from national banks......-.-- | 2,313 | 2, 205 | 2,727 |  |
| Amount due from State banks, bankers, and trust companies. | 2,769 | 2,137 | 1,624 | 4,779 |
|  | 1,945 | 643 | 1,699 | 920 |
| Checks on other banks in the same place | 26 | 11 | 20 | 920 |
| Outside checks and other cash items | 131 | 22 | 207 | 127 |
| Redemption fund and due from United States Treasurer .-. | 50 | 50 | 50 | 50 |
| Other assets. | 254 | 254 | 220 | 230 |
| Total | 92,287 | 87,983 | 81,997 | 84,878 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in. | 6,300 | 6,300 | 6,300 | 6,300 |
|  | 5, 050 | 5,050 | 5,050 | 5,050 |
| All other undivided profits, less expenses and taxes y | 1,080 | 1,248 | 1,166 | 1,316 |
| Reserves for dividends, contingencies, etc. |  |  |  | 136 |
| Reserves for taxes, interest, etc., accrued- | 316 | 305 | 182 | 262 |
| National-bank notes outstanding. | 1,001 | 1,001 | 976 | 1,001 |
| Amount due to national banks.-- | 11, 194 | 8, 263 | 6,236 | 15,197 |
| Amount due to State banks, bankers, and trust companies.- | 9,883 | 8,778 | 6, 427 | 15, 197 |
| Certified checks outstanding | 186 | 280 | 896 |  |
| Cashiers' checks outstanding | 154 | 112 | 190 | 261 |
| Dividend checks outstanding | 97 | 1 | 173 |  |
| Demand deposits . | 32, 049 | 31,823 | 29,545 | 30,967 |
| Time deposits (including postal savings deposits) | 19,417 | 19, 600 | 20, 962 | 20,224 |
| United States deposits. | 710 | 212 | 756 | 265 |
| Agreements to repurchase United States Government or other securities sold. |  |  | 3 |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 2,800 | 3,000 | 1, 550 |  |
|  | 2,800 | 3,000 | 1,502 | 2,715 |
| Acceptances of other banks and foreign bills of exchange or draits sold with indorsements. | 818 | 897 | 382 | 484 |
| Acceptances executed for customers, etc | 854 | 747 | 794 | 375 |
| Liabilities other than those above stated | 378 | 366 | 307 | 325 |
| Total | 92,287 | 87,983 | 81,997 | 84,878 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## WASHINGTON

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31 \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | Oct. 3, 1928 |
| :---: | :---: | :---: | :---: | :---: |
|  | 99 banks | 98 banks | 97 banks | 98 banks |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 64, 983 | 63,838 | 70,917 | 70,538 |
| Overdrafts. | 177 | 55 | 52 | 92 |
| United States Government securities owned | 14, 292 | 14, 410 | 14,746 | 15,332 |
| Other bonds, stocks, securities, etc., owned | 36, 684 | 37, 349 | 37,603 | 38,206 |
|  |  |  | 7 |  |
| Banking house, furniture and fixtures | 5,257 | 5,301 | 5,232 | 5,242 |
| Other real estate owned | 1, 045 | 998 | 709 | 717 |
| Lawful reserve with Federal reserve bank | 6,950 | 6,623 | 7,033 | 7,288 |
| Items with Federal reserve bank in process of collection | 86 | 95 | -120 | 161 |
| Cash in vault and amount due from national banks .....-.-. | 14, 752 | 13, 489 | 12,168 |  |
| Amount due from State banks, bankers, and trust companies. | 1, 152 | 1, 152 | 1,242 | 16,788 |
|  | 600 | 513 | 485 | 951 |
| Checks on other banks in the same place | 331 | 293 | 425 | 951 |
| Outside checks and other cash items | 560 | 239 | 668 | 395 |
| Fedemption fund and due from United States Treasurer...- | 215 | 194 | 221 | 223 |
| United States Government securities borrowed.... |  |  |  | 50 |
| Bonds and securities, other than United States, borrowed |  |  | 38 | 50 |
| Other assets. | 200 | 262 | 242 | 218 |
| Total | 147, 269 | 144, 815 | 151,908 | 156, 201 |
| Llabilities |  |  |  |  |
|  | 9,565 | 9,565 | 9,465 | 9,490 |
| Surplus fund.- | 4,020 | 4,018 | 4,070 | 4,077 |
| All other undivided profits, less expenses and taxes paid | 1,286 | 1,425 | 1,568 | 1,634 |
| Reserves for dividends, contingencies, etc |  |  |  | 381 |
| Reserves for taxes, interest, etc., accrued | 310 | 450 | 319 | 437 |
|  | 3, 719 | 3,683 | 4,031 | 4,374 |
| Amount due to Federal reserve banks | 26 | 33 | 21 | - 52 |
| A mount due to national banks .....--..---.-.-.-................ | 1, 051 | 906 | 1,259 |  |
| A mount due to State banks, bankers, and trust companies. - | 1, 925 | 2,084 | 1,885 | 3,656 |
|  | 91 | 172 | 127 |  |
|  | 855 | 1,101 | 943 | 967 |
| Dividend checks outstanding | 301 | 6 | 263 |  |
| Demand deposits. | 68,333 | 64, 247 | 60,317 | 72, 730 |
| Time deposits (including postal savings deposits) .-. -- -- .-. | 54, 578 | 55, 894 | 56,940 | 56, 840 |
|  | 527 | 529 | 634 | 946 |
| United States Government securities borrowed |  |  |  | 50 |
| Bonds and securities, other than United States, borrowed...- |  |  | 38 | 50 |
| Agreements to repurchase United States Government or other securities sold. | 96 | 56 | 140 | 82 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 351 | 495 | 349 | 465 |
|  | 225 | 115 | 525 | 465 |
| Letters of credit and travelers' checks sold for cash and outstanding |  | 1 | 1 |  |
| A cceptances executed for customers, etc | 5 | 4 | 7 |  |
| Liabilities other than those above stated. | 5 | 31 | 6 | 20 |
| Total | 147, 269 | 144,815 | 151,908 | 156, 201 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities—Con.

WASHINGTON-Continued
SEATTLE
[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.
WASHINGTON-Continued

## SPOKANE

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. 31, } \\ 1927 \end{gathered}$ | $\begin{aligned} & \text { Feb. } 28, \\ & 1928, \end{aligned}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3, \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks | 4 banks | 4 banks | 4 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 27,787 | 26,972 | 26, 315 | 24, 080 |
| Overdrafts |  |  |  | 41 |
| United States Government securities owned | 3,306 | 3, 597 | 3,609 | 3,589 |
| Other bonds, stocks, securities, etc., owned | 4, 254 | 4,328 | 4, 879 | 4,471 |
| Customers' liability account of accept ances |  | 9 | 18 | 30 |
| Banking house, furniture and fixtures | 2,174 | 2,181 | 2,226 | 2,258 |
| Other real estate owned | 203 | 271 | 275 | 290 |
| Lawful reserve with Federal reserve bank. | 2,560 | 2,239 | 2,133 | 2,257 |
| Items with Federal reserve bank in process of collection | 1,414 | 1,458 | 1,268 | 1,847 |
| Cash in vault and amount due from national banks. | 3, 195 | 2,975 | 2,498 |  |
| A mount due from State banks, bankers, and trust companies. | 1,046 | 899 | 705 | 4,786 |
| Exchanges for clearing house. | 770 | 566 | 731 | 648 |
| Checks on other banks in the same place | 15 | 6 | 5 | 648 |
| Outside checks and other cash items. | 18 | 23 | 34 | 411 |
| Redemption fund and due from United States Treasurer | 133 | 132 | 145 | 145 |
| Other assets | 142 | 135 | 167 | 276 |
| Total | 47, 059 | 45, 819 | 45, 050 | 46, 029 |
| Liabilities |  |  |  |  |
| Capital stock paid in | 3,200 | 3,200 | 3,200 | 3,200 |
| Surplus fund. | 675 | 675 | 675 | 675 |
| All other undivided profts, less expenses and taxes paid | 346 | 413 | 343 | 390 |
| Reserves for dividends, contingencies, etc |  |  |  | 125 |
| Reserves for taxes, interest, etc., accrued | 178 | 219 | 204 | 237 |
| National-bank notes outstanding | 2, 644 | 2, 638 | 2,830 | 2, 862 |
| A mount due to national banks- | 2, 301 | 2,405 | 1,714 | 6,491 |
| Amount due to State banks, bankers, and trust companies | 5,089 | 4, 111 | 3,610 | 6,491 |
| Certified checks outstanding | 62 | 80 | 83 |  |
| Cashiers' checks outstanding | 318 | 424 | 347 | 506 |
| Dividend checks outstanding | 42 | 4 | 37 |  |
| Demand deposits | 15,103 | 14,957 | 14, 827 | 15,210 |
| Time deposits (including postalsavings deposits) | 17, 052 | 16,637 | 16, 424 | 16,026 |
| United States deposits. | 24 | 24 | 18 | 12 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  |  | 258 |
| Notes and bills rediscounted |  |  | 711 |  |
| Letters of credit and travelers' checks sold for cash and outstanding <br> Acceptances executed for customers, etc $\qquad$ | 25 | $\begin{array}{r} 23 \\ 9 \end{array}$ | $\begin{array}{r}9 \\ 18 \\ \hline\end{array}$ | 30 |
| Total. | 47, 059 | 45,819 | 45, 050 | 46,029 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## west virginia

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\text { June }_{1928} 30,$ | $\begin{aligned} & \text { Oct. 3, } \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 120 banks | 119 banks | 119 banks | 119 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 129, 663 | 126,454 | 127, 134 | 125, 368 |
| Overdrafts. | 84 | 85 | 64 | 93 |
| United States Government securities owned | 16, 055 | 16,736 | 16, 696 | 16, 919 |
| Other bonds, stocks, securities, etc., owned. | 20, 083 | 20, 404 | 21, 516 | 21, 595 |
| Banking house, furniture and fixtures | 8,317 | 8,320 | 8,313 | 8,328 |
| Other real estate owned... | 1, 791 | 1,814 | 2,016 | 2,277 |
| Lawful reserve with Federal reserve bank | 8,349 | 8,299 | 7,706 | 7,574 |
| Items with Federal reserve bank in process of collect | 1,768 | 1,234 | 1,400 | 1,744 |
| Cash in vault and amount due from national banks. | 12,438 | 14,143 | 10,738 | ) 16,071 |
| A mount due from State banks, bankers, and trust companies | 1,857 | 2, 863 | 2,021 | 16,071 |
|  | 573 | 321 | 529 | 636 |
| Checks on other banks in the same place | 500 | 255 | 449 | 636 |
| Outside checks and other cash items | 310 | 257 | 296 | 273 |
| Redemption fund and fue from United States Treasurer | 528 | 522 | 523 | 521 |
| United States Government securities borrowed........... | 955 | 376 | 391 | 450 |
| Bonds and securities, other than United States, borrowe |  |  | 30 | 450 |
| Other assets. | 1, 140 | 1,033 | 968 | 891 |
| Total | 204,411 | 203, 116 | 200, 790 | 202, 740 |
| Liabilities |  |  |  |  |
| Capital stock paid in. | 13,454 | 13,429 | 13,454 | 13,404 |
| Surplus fund | 11, 277 | 11,273 | 11,310 | 11,305 |
| All other undivided profits, less expenses and taxes paid.... | 5,268 | 5,862 | 5,636 | 5,765 |
| Reserves for dividends, contingencies, etc.-.......-.-..........- |  |  |  | 376 |
| Reserves for taxes, interest, etc., accrued | 419 | 351 | 532 | 647 |
| National-bank notes outstanding | 10,301 | 10, 325 | 10, 272 | 10, 264 |
| A mount due to Federal reserve banks. | 566 | 369 | 1388 | 482 |
|  | 2,467 | 2,331 | 1,775 | 6,976 |
| Amount due to State banks, bankers, and trust companies.- | 4, 009 | 4,903 | 3, 680 | 6,970 |
|  | 199 | 241 | 274 |  |
| Cashiers' checks outstanding | 1,634 | 719 | 570 | 1,075 |
| Dividend checks outstanding | ${ }^{607}$ | 27 | -536 |  |
| Demand deposits. | 72,009 | 72, 912 | 65, 714 | 66, 808 |
| Time deposits (including postal savings deposits) | 74, 390 | 77, 297 | 78,746 | 79,695 |
| United States deposits .-.-...-.--.-.-.......-. | - 489 | 395 | 439 | 532 |
| United States Government securities borrowed Bonds and securities, other than United States, borrowed | 1, 179 | 376 | 391 30 | 450 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 4,876 | 1, 408 | 4,849 |  |
|  | 954 | 1, 675 | 1,971 | 4,831 |
| Letters of credit and travelers' checks sold for cash and outstanding |  |  | 3 | 3 |
| Acceptances executed by other banks for account of reporting <br> banks |  |  |  | 2 |
| Liabilities other than those above stated | 313 | 223 | 220 | 125 |
|  | 204, 411 | 203, 116 | 200, 790 | 202, 740 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## WISCONSIN

[In thousands of dollars]

|  | $\begin{gathered} \text { Dec. } 31, \\ 1927 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28 \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. 3, } \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 149 banks | 150 banks | 150 banks | 150 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 148, 257 | 150, 227 | 155, 545 | 153,808 |
| Overdrafts | 121 | 249 | 124 | 182 |
| United States Government securities owned | 25,593 | 25,851 | 26, 284 | 28, 080 |
| Other bonds, stocks, securities, etc., owned. | 70, 148 | 72,859 | 75,118 | 73, 274 |
| Customers' liability account of acceptances. |  |  | -5 5 | 10, 3 |
| Banking house, furniture and fixtures .-. -- | 10, 223 | 10,327 | 10,451 | 10,488 |
| Other real estate owned | 2,116 | 2,123 | 2,101 | 2, 041 |
| Lawiul reserve with Federal reserve bank..- | 11, 446 | 11, 692 | 12,450 | 12, 261 |
| Items with Federal reserve bank in process of collection | ${ }^{659}$ | 702 | 467 | 797 |
| Cash in vault and amount due from national banks .-....-.-. | 22,695 | 22, 860 | 22,637 | 28, 166 |
| Amount due from State banks, bankers, and trust companies - | 3,346 | 3,500 | 3,510 | 28, 166 |
| Exchanges for clearing house......-. | 673 | 581 | +754 | \} 1,401 |
| Checks on other banks in the same place | 1, 153 | 1, 163 | 1,217 | \} 1,401 |
| Outside checks and other cash items. | 487 | 522 | 551 | 591 |
| Redemption fund and due from United States Treas | 590 | 587 | 589 | 590 |
| United States Grovernment securities borrowed | 14 | 13 | 6 | 4 |
| Bonds and securities, other than United States, borrowed. |  |  |  | \% . 4 |
| Other assets. | 648 | 987 | 525 | 549 |
| Total | 298, 173 | 304, 247 | 312,334 | 312, 235 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 17,880 | 18,050 | 18,075 | 18, 075 |
| Surplus fund... | 9,832 | 10, 130 | 10,219 | 10, 220 |
| All other undivided profits, less expenses and taxes paid....- | 5,796 | 6,172 | 6, 268. | 6,932 |
| Reserves for dividends, contingencies, etc |  |  |  | 527 |
| Reserves for taxes, interest, etc., accrued | 1,063 | 930 | 873 | 985 |
| National-bank notes outstanding | 11, 710 | 11, 648 | 11,677 | 11,672 |
| Amount due to Federal reserve banks | 67 | 32 | 38 | 1,556 |
|  | 682 | 920 | 857 |  |
| Amount due to State banks, bankers, and trust companies.- | 8,891 | 9,751 | 8,411 | \} 8,588 |
| Certified checks outstanding | 115 | 413 | 377 |  |
| Cashiers' checks outstanding- | 1,479 | 1,465 | 1,212 | 1,642 |
| Dividend checks outstanding. | 565 | 15 | 480 |  |
| Demand deposits .-.---. | 89,552 | 94,578 | 98, 147 | 96, 316 |
| Time deposits (including postal savings deposits) | 148, 148 | 147, 997 | 152, 516 | 153, 331 |
| United States deposits <br> United States Government securities borrowed | 707 | 365 | 1,150 | 757 |
| United States Government securities borrowed Bonds and securities, other than United States, borrowed. | 14 | 13 | 6 | \} |
| Agreements to repurchase United States Government or other securities sold | 14 | 14 | 45 | 5 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 829 | 624 | 734 |  |
| Notes and bills rediscounted...-... | 452 | 789 | 934 | 1,414 |
| Letters of credit and travelers' checks sold for cash and outstanding | 2 | 1 | 59 | 43 |
| Acceptances executed for customers, etc. | 4 | 4 | 5 | 3 |
| Wiabilities other than those above stated | 371 | 336 | 251 | 165 |
| Total | 298, 173 | 304, 247 | 312, 334 | 312, 235 |

Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con.

## WISCONSIN-Continued

## MILWAUKEE

[In thousands of dollars]

|  | Dec. 31, 1927 | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1928 \end{gathered}$ | $\begin{gathered} \text { Oct. } 3 \\ 1928 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 7 banks | 6 banks | 7 banks | 7 banks |
| Resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 101, 215 | 104, 194 | 106, 325 | 113,984 |
| Overdrafts. | 30 | 40 | 60 | , 32 |
| United States Government securitjes owned | 17,842 | 18,632 | 17,899 | 17,396 |
| Other bonds, stocks, securities, etc., owned. | 12, 559 | 12, 100 | 11,467 | 10, 042 |
| Customers' liability account of acceptances. | 180 | 194 | 41 | 106 |
| Banking house, furniture and fixtures. | 4, 870 | 4,270 | 4,276 | 4, 656 |
| Other real estate owned .-........-.-.-. | , 197 | 197 | 513 | 1,007 |
| Lawful reserve with Federal reserve bank | 9, 473 | 9, 050 | 10,283 | 10, 265 |
| Items with Federal reserve bank in process of collection..... | 4,016 | 3,455 | 3, 528 | 3,975 |
| Cash in vault and amount due from national banks.. | 9, 699 | 9, 194 | 10, 463 | 18,159 |
| A mount due from State banks, bankers, and trust companies. | 6, 834 | 6, 356 | 6,972 | 8, 153 |
| Exchanges for clearing house.. | 4,372 | 2, 380 | 4270 |  |
| Checks on other banks in the same place........................... | 134 | 69 | 58 | 2, 063 |
|  | 627 | 133 | 237 | 210 |
| Redemption fund and due from United States Treasurer | 217 | 216 | 217 | 217 |
| Other assets. | 650 | 749 | 747 | 477 |
| Total | 172,915 | 171,229 | 177,356 | 183,480 |
| Liabilities | - |  |  |  |
| Capital stock paid in | 9,900 | 8,900 | 9, 100 | 9, 100 |
|  | 5,800 | 5, 600 | 5,650 | 5,650 |
| All other undivided profits, less expenses and taxes paid...- | 2,963 | 2,926 | 2,846 | 2,173 |
|  |  |  |  | . 543 |
|  | 1,019 | 1,063 | 1,008 | 1,320 |
| National-bank notes outstanding---- | 4,304 | 4,264 | 4,290 | 4,292 |
|  | 1,097 | 1, 158 | 976 | 640 |
|  | 8, 158 | 8,483 | 7,089 | 29.044 |
| Amount due to State banks, bankers, and trust companies.. | 20, 198 | 19,570 | 18, 414 | 29,044 |
| Certifled checks outstanding. | 178 | 234 | 640 |  |
| Cashiers' checks outstanding | 716 | 538 | 555 | 685 |
| Dividend check outstanding. | 101 | 5 | 132 |  |
| Demand deposits | 74,808 | 74,259 | 80,324 | 79,059 |
| Time deposits (including postal savings deposits) | 35,493 | 34, 216 | 34, 718 | $\text { 36, } 797$ |
|  | 2,781 | 883 | 1,055 | 1,410 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 840 | 1, 150 | 4,340 |  |
| Notes and bills rediscounted....... | 3,506 | 6,371 | 5,018 | 12,083 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsements. | 19 |  |  |  |
| Letters of credit and travelers' checks sold for cash and outstanding | 12 | 11 | 43 | 61 |
| Acceptances executed for customers, etc. | 61. | 80 | 6 | 98 |
| Acceptances executed by other banks for account of reporting banks. | 119 | 114 | 35 |  |
| Liabilities other than those above stated. | 842 | 1, 404 | 1, 117 | 526 |
|  | 172,915 | 171, 229 | 177, 356 | 183, 489 |

## Abstract of reports since October 31, 1927, arranged by States and reserve cities-Con. <br> WYOMING

[In thousands of dollars]

|  | $\begin{aligned} & \text { Dec. } 31 \text {, } \\ & 1927 \end{aligned}$ | $\begin{gathered} \text { Feb. } 28, \\ 1928 \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1928 \end{aligned}$ | $\begin{aligned} & \text { Oct. } 3, \\ & 1928 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 29 banks | 27 banks | 26 banks | 26 banks |
| resources |  |  |  |  |
| Loans and discounts (including rediscounts) | 21, 049 | 20,677 | 20,855 | 21, 663 |
| Overdrafts | 25 | 32 |  |  |
| United States Government securities owned | 6,005 | 5,905 | 5,728 | 5,930 |
| Other bonds, stocks, securities, etc., owned | 5,779 | 5,774 | 5, 687 | 5, 878 |
| Banking house, furniture and fixtures. | 1,223 | 1,087 | 1,064 | 1,077 |
| Other real estate owned | 348 | 330 | 293 | 291 |
| Lawful reserve with Federal reserve bank | 2,094 | 1,932 | 2,063 | 2,024 |
| Items with Federal reserve bank in process of collection....- |  |  |  | 11 |
| Cash in vault and amount due from national banks...--.--- | 7,548 | 6, 120 | 6, 146 |  |
| Amount due from State banks, bankers, and trust companies | 544 | 506 | 555 | 7,887 |
| Exchanges for clearing house- | 164 | 90 | 271 | 293 |
| Checks on other banks in the same place. | 113 | 33 | 68 |  |
| Outside checks and other cash items- | 52 | 64 | 64 | 116 |
| Redemption fund and due from United States Treasurer | 79 | 76 | 73 | 74 |
|  |  |  |  |  |
| Total | 45, 027 | 42,633 | 42, 844 | 45,318 |
| Labilities |  |  |  |  |
| Capital stock paid in. | 2, 410 | 2,335 | 2,310 | 2, 310 |
|  | 1, 728 | 1,601 | 1,554 | 1,574 |
| All other undivided profts, less expenses and taxes paid. Reserves for dividends, contingencies, etc. | 541 | 515 | 595 | 624 |
| Reserves for taxes, interest, etc., accrued. | 9 |  | 26 | 9 |
| National-bank notes outstanding- | 1,567 | 1,503 | 1,461 | 1,459 |
| Amount due to Federal reserve banks. | 190 |  |  |  |
| Amount due to national banks.--.-.-.-.---......... | 932 | 743 | 854 | 3,314 |
| Amount due to State banks, bankers, and trust companies.- | 2, 243 | 2, 073 | 1,908 | 3,314 |
| Certified checks outstanding- | 19 | $\stackrel{24}{260}$ | 523 | 328 |
| Dividend checks outstanding | 66 |  | 19 |  |
| Demand deposits. | 21,329 | 20,018 | 19,819 | 21,914 |
| Time deposits (including postal savings deposits) | 13,421 | 13, 430 | 13,492 | 13, 414 |
| United States deposits.- | 126 | 101 | 124 | 154 |
| Agreements to repurchase U.S. Government or other securities sold |  |  |  | 13 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  | 21 |  |
| Notes and bills rediscounted. | 48 |  | 73 | 196 |
| Letters of credit and travelers' checks sold for cash and outstanding |  | 21 |  | 1 |
| Total. | 45, 027 | 42,633 | 42,844 | 45,318 |

Table No. 57.-Abstract of reports of condition of national banks in each Federal reserve district at date of each call during year ended October 31, 1928

DECEMBER 31, 1927
[In thousands of dollars]

|  | $\begin{gathered} \text { District } \\ \text { No. } 1 \\ (376 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 2 \\ \text { (771 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 3 \\ (687 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 4 \\ (726 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 5 \\ (512 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 6 \\ (380 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 7 \\ \text { (982 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 8 \\ (483 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 9 \\ (674 \\ \text { banks }) \end{gathered}$ | District <br> No. 10 <br> (941 <br> banks) | District <br> No. 11 <br> (701 <br> banks) | District <br> No. 12 <br> (526 <br> banks) | Total <br> United States (7,759 banks) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Loans and discounts (including rediscounts) $\qquad$ | 1, 180, 378 | 3,983, 110 | 1, 191, 033 | 1,042,929 | 845,422 | 667,818 | 1,900, 396 | 607, 280 | 513, 580 | 725, 046 | 657, 834 | 1,510, 466 | 14, 825, 294 |
| Overdrafts | 298 | 1, 378 | 216 | 709 | 439 | 945 | I, 150 | 510 | 438 | 938 | 1,492 | 1, 796 | 10, 300 |
| United States Government securities, etc., owned |  | 706, 706 |  |  |  |  | 281,345 |  | 130, 862 | 156,766 | 129, 486 | 395, 549 | 2, 744, 827 |
| Other bonds, stocks, securities, etc., owned- | 387, 586 | 1, 088, 627 | 502, 310 | 476, 658 | 153,883 | 115, 059 | 454,491 | 173, 429 | 197, 047 | 202, 812 | 69,012 | 328, 584 | 4, 149,498 |
| Custorners' liability account of acceptances. | 70,999 | -221, 514 | 15, 144 | 3,196 | 5,765 | 4,241 | 17, 352 | -835 | 679 | - 530 | 6, 101 | 23, 499 | 369, 855 |
| Banking house, furniture and fixtures .-.-- | 52, 622 | 112, 237 | 60, 558 | 79,495 | 53,036 | 38,753 | 96, 722 | 25, 068 | 22,798 | 42, 492 | 40, 884 | 75, 060 | 699, 725 |
| Other real estate owned..-...--......-.-.-.- | 4, 748 | 7,453 | 8, 657 | 11, 188 | 10, 674 | 9,245 | 18, 624 | 5,568 | 11,031 | 10,361 | 10,867 | 14, 462 | 122, 878 |
| Lawful reserve with Federal reserve banks- | 102,996 | 481, 262 | 102, 082 | 102,897 | 62, 521 | 56,415 | 204, 263 | 55,753 | 50,749 | 86, 460 | 69, 629 | 134, 220 | 1, 509, 253 |
| Items with Federal reserve banks in process of collection. | 54, 631 | 151, 051 | 48,888 | 40, 413 | 32,847 | 23,653 | 51, 881 | 25, 048 | 7,827 | 27, 600 | 28,744 | 27,830 | 520, 399 |
| Cash in vault | 26,456 | 58,981 | 31, 595 | 35,700 | 22, 527 | 21, 434 | 48,487 | 14,875 | 17, 516 | 25, 335 | 21,906 | 35, 259 | 360, 071 |
| Amount due from national banks. | 69, 264 | 61, 120 | 71,584 | 87, 094 | 71,689 | 87,740 | 153, 003 | 61, 570 | 88, 604 | 153, 197 | 136,903 | 134, 247 | 1,176, 015 |
| Amount due from State banks, bankers, and trust companies in the United States. | 16,990 | 42,757 | 30, 621 | 41,915 | 30,248 | 39,436 | 69, 102 | 30,650 | 28,450 | 50, 647 | 23, 170 | 68, 556 | 473,542 |
| Exchanges for clearing bouse...-..........-- | 31, 258 | 403, 716 | 40, 317 | 18, 024 | 20,071 | 11, 186 | 64, 919 | 14,098 | 9, 604 | 14, 196 | 14, 344 | 33, 928 | 675, 661 |
| Checks on other banks in the same place -- | 1,506 | 55, 785 | 11, 830 | 3,532 | 5,068 | 3,138 | 6, 967 | 1,808 | 1,226 | 3, 138 | 4,958 | 6,920 | 105, 876 |
| Outside checks and other cash items.-.--- | 10, 121 | 13,099 | 3,495 | 2,572 | 4,049 | 5,322 | 12,456 | 2, 059 | 4,958 | 4,697 | 4,605 | 38, 888 | 106, 321 |
| Redemption fund and due from United States Treasurer. | 2,321 | 4,334 | 2,814 | 4, 101 | 2,912 | 2,069 | 4,206 | 2,023 | 1,418 | 1,683 | 2,544 | 2,856 | 33,281 |
| United States Government securities borrowed | 88 | 150 | 6,298 | 5,790 | 2,675 | 1,194 | 1,624 | 1,618 | 52 | 383 | 137 | 734 | 20,743 |
| Bonds and securities, other than United States, borrowed. | 21 | 415 | 100 | 1,099 | 447 | 708 | 1 | 5 |  | 239 | 122 | 293 | 3,450 |
| Other assets........ | 25,229 | 122,693 | 8,250 | 6,907 | 4,298 | 2,459 | 29,422 | 6,913 | 4,344 | 1,452 | 2,330 | 27, 262 | 241,559 |
| Total | 2, 212,993 | 7, 516, 388 | 2, 298, 474 | 2, 231, 062 | 1,456, 803 | 1, 198, 310 | -3,416,411 | ], 132, 472 | 1,091, 183 | 1, 507, 978 | 1, 225, 068 | 2, 861, 415 | 28, 148, 557 |

Table Nó. 57.-Abstract of reports of condition of national banks in each Federal reserve district at date of each call during year ended October 31, 1928-Continued
DECEMBER 31, 1927-Continued
[In thousands of dollars]

|  | $\begin{gathered} \text { District } \\ \text { No. } \\ \text { (376 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 2 \\ \text { (771 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 3 \\ \text { (687 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 4 \\ \text { (726 } \\ \text { banks) } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 5 \\ & \text { (512 } \\ & \text { banks) } \end{aligned}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 6 \\ & \text { (308 } \\ & \text { banks) } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 7 \\ \text { (982 } \\ \text { banks) } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 8 \\ & \text { (483 } \\ & \text { banks } \end{aligned}$ | District No. 9 ( 674 banks) | District <br> (941 <br> banks) | District No. 11 banks) | $\begin{gathered} \text { District } \\ \text { No. } 12 \\ (526 \\ \text { banks }) \end{gathered}$ | Total <br> United <br> States <br> banks) <br> banks) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| liabilities |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Capital stock paid in | 121, 037 | 336, 494 | 109, 294 | 125,419 | 96, 282 | 76,310 | 199, 973 | 74, 355 | 59,783 | 84, 932 | 88, 980 | 154, 850 | 1,527,709 |
| Surplus fund. | 104, 012 | 397, 489 | 183, 532 | 131,533 | 73, 971 | 52,6.55 | 135, 112 | 37, 028 | 32, 479 | 40,070 | 42,417 | 73, 185 | 1,313,483 |
| Undivided profits, less expenses, interest, and taxes paid | 54,928 | 150, 411 | 54, 236 | 49,981 | 27, 322 | 17,624 | 58,393 | 19,439 | 16,396 | 17, 273 | 19,819 | 44,754 | 530,576 |
| Reserved for taxes, interest, etc., accrued.- | 6,919 | 22,966 | 4,467 | 5,679 | 3,947 | 2,297 | 11, 588 | 1,791 | 4,917 | 2, 677 | 2, 402 | 6,790 | 76, 440 |
| National-bank notes outstanding- | 45, 688 | 85, 419 | 55, 205 | 80, 867 | 56, 488 | 40, 932 | 83, 571 | 40, 055 | 27, 842 | 33, 488 | 45, 645 | 54, 677 | 649, 877 |
| Amount due to Federal reserve ban | 7,129 | 9, 680 | 4,792 | 2,933 | 6,459 | 2,183 | 2,514 | 165 | 97 | 382 | 2, 504 | 543 | 39,381 |
| Amount due to national banks | 42,336 | 255, 511 | 54, 130 | 66,339 | 41,877 | 50,785 | 141, 494 | 53, 6.58 | 45,939 | 114, 250 | 90, 556 | 87,984 | 1,044, 859 |
| Amount due to State banks, bankers, and trust companies in the United States and |  |  |  |  |  |  |  |  |  |  |  |  |  |
| foreign countries .-...---- | 127, 449 | 832, 422 | 134, 714 | 93, 265 | 82, 043 | 79, 398 | 262, 888 | 97, 280 | 73, 506 | 122, 714 | 74, 165 | 129, 980 | 2, 109, 825 |
| Certified, cheeks outstanding | 3, 129 | 41,679 | 3, 126 | 5,406 | 2,050 | 1,534 | 6, 181 | 336 | 772 | 1,280 | 324 | 2, 729 | 68, 546 |
| Cashiers' checks outstanding | 8,338 | 167, 287 | 5,738 | 16,546 | 6, 256 | 9,200 | 20,054 | 6,586 | 8,618 | 26, 061 | 29, 744 | 53, 544 | 357, 972 |
| Dividend checks outstanding | 1,626 | 2,621 | 3,052 | 2,938 | 2,677 | 1,793 | 5,772 | 1,397 | 1,201 | 1,383 | 2,014 | 3,127 | 29, 601 |
| Demand deposits. | 898, 430 | 3, 043, 869 | 789, 105 | 838, 676 | 499, 662 | 460, 857 | 1,462,445 | 456, 115 | 390, 268 | 730, 215 | (624, 580 | 1,029,380 | 11,223, 602 |
| Time deposits (including postal savings deposits) | 646, 999 | 1, 481, 418 | 800, 271 | 737, 925 | 501, 536 | 364, 960 | 936, 440 | 312,000 | 418,750 | 316, 608 | 177, 652 | 1,111, 228 | 7,805,787 |
| United States deposits. | 15,828 | 32, 286 | 9,946 | 14,874 | 14,733 | 12,582 | 14, 320 | 4,368 | 5,663 | 4,406 | 13,756 | 24, 552 | 167, 314 |
| United States Government securities borrowed. | 88 | 150 | 6,298 | 5,760 | 2, 899 | 1,194 | 1,624 | 1,618 | 52 | 383 | 137 | 734 | 20,967 |
| Bonds and socurities, other than United States, borrowed | 21 | 415 | 100 | 1,099 | 447 | 708 | 1 | 5 |  | 239 | 122 | 293 | 3,400 |
| Agreements to repurchase United States Government or other securities sold | 1,000 | 1,064 |  | 109 | 2,729 |  | 73 | 7,312 |  | 10 | 450 | 96 | 12,843 |
| Bills payable (including all obligations representing money borrowed other than |  |  |  |  |  |  |  |  |  |  |  |  |  |
| rediscounts) ---.-......-.-. | 13,052 | 255, 313 | 41,625 | 35, 051 | 20, 273 | 6, 821 | 17,733 | 11, 118 | 940 | 3,615 | 1,200 | 3,408 | 410,149 |
| Notes and bills rediscounted. | 7, 053 | 6, 591 | 6,494 | 4, 255 | 6,071 | 8,424 | 17,712 | 4, 348 | 1,470 | 6, 217 | 154 | 2,444 | 71,233 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement. | 29,765 | 134, 319 | 3,005 | 3,602 | 1,000 | 758 | 12, 696 | 686 | 18 | 353 | 668 | 7,680 | 194, 530 |


| Letters of credit and travelers' checks sold for cash aid outstanding. | 425 | 2,899 | 209 | 2,999 | 94 | 48 | 2,036 | 39 | 10 | 46 | 21 | 392 | 9,218 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Acceptances executed for customers and to furnish dollar exchange, less those pur- |  |  |  |  |  |  |  |  |  |  |  |  |  |
| chased or discounted | 72, 283 | 222, 983 | 14, 024 | 3,077 | 5,645 | 4,747 | 18,237 | 897 | 761 | 530 | 6,105 | 25,563 | 374,852 |
| Acceptances executed by other banks...... | 1,299 | 9, 058 | 2,176 | 193 | 150 | $\bigcirc 505$ | 803 |  | 101 |  |  | 221 | 14,506 |
| Liabilities other than those above stated..- | 4,159 | 24,044 | 2,935 | 2,506 | 2, 192 | 1,995 | 4,750 | 1,876 | 1,600 | 846 | 1,653 | 43, 281 | 91, 837 |
| Total | 2, 212,993 | 7, 516, 388 | 2, 298, 474 | 2, 231, 062 | 1, 456, 803 | 1, 198, 310 | 3, 416, 411 | 1,132,472 | 1,091, 183 | 1, 507, 978 | 1, 225, 068 | 2, 861,415 | 28, 148, 557 |
| Oct. 10, 1927 | 2, 176, 089 | 7, 022, 159 | 2, 272, 500 | 2, 214, 036 | 1, 439, 658 | 1, 192, 643 | 3, 272, 464 | 1,089, 435 | 1, 098, 270 | 1, 469, 717 | 1, 195, 637 | 2, 756, 683 | 27, 199, 291 |
| Increase | 36,904 | 494, 229 | 25, 974 | 17,026 | 17, 145 | 5,667 | 143,947 | 43,037 |  | 38, 261 | 29,431 | 104, 732 | 949, 266 |

FEBRUARY 28, 1928
[In thousands of dollars]

|  | $\begin{gathered} \text { District } \\ \text { No. } 1 \\ (376 \\ \text { banks }) \end{gathered}$ | District No. 2 (769 banks) | $\begin{gathered} \text { District } \\ \text { No. } 3 \\ (690 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 4 \\ (727 . \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 5 \\ (509 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 6 \\ \text { (379 } \\ \text { banks) } \end{gathered}$ | District <br> No. 7 <br> (973 <br> banks) | $\begin{aligned} & \text { Distridt } \\ & \text { No. } 8 \\ & \text { (483 } \\ & \text { banks) } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No.9 } \\ (671 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 10 \\ (935 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 11 \\ \text { (697 } \\ \text { banks) } \end{gathered}$ | District <br> No. 12 <br> (519 <br> banks) | Total <br> United States (7,728 banks) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Loans and discounts (including rediscounts) | 1, 173, 993 | 3, 586, 854 | 1, 182, 798 | 1,065, 614 | 833,927 | 641,251 | 1,890, 013 | 593,484 | 508, 549 | 731, 539 | 663, 576 | 1, 491, 884 | 14, 393, 482 |
| Overdrafts | 313 | 817 | 207 | 855 | 548 | 929 | 1,618 | 809 | 636 | 1, 433 | 1,988 | 1,987 | 12, 150 |
| United States Gorernment securities, etc., owned | 177, 636 | 774,068 | 169, 807 | 274, 493 | 125, 578 | 105, 142 | 304, 496 | 110, 280 | 131, 114 | 163, 918 | 134,386 | 42],44. | 2, 897,854 |
| Other bonds, stocks, securities, etc, owned- | 391, 594 | 1, 087, 788 | 508, in8 | 478, 631 | 153, 158 | 112, 688 | 465, 128 | 175, 824 | 206, 791 | 200, 155 | 63, 523 | 333, 630 | 4, 177, 478 |
| Customers' liability account ofacceptances | 71, 366 | 235, 924 | 15,485 | 3,097 | 4, 120 | 3,780 | 16, 758 | -502 | 78 | , 303 | 4,650 | 18,424 | 375, 185 |
| Banking house, furniture and fixtures.....- | 52,641 | 115, 390 | 60,963 | 79,949 | 53, 282 | 38,821 | 102, 396 | 25,376 | 22, 855 | 42, 528 | 40, 956 | 76, 507 | 711,666 |
| Other real estate owned.............-. | 4,462 | 7,490 | 8,966 | 11, 287 | 10,921 | 9,332 | 18,774 | 5,902 | 10,959 | 9,909 | 10,545 | 15, 099 | 123, 648 |
| Lawful reserve with Federal reserve banks | 97,967 | 462,016 | 101, 836 | 109, 773 | 58, 800 | 53, 311 | 198,806 | 51, 300 | 50, 304 | 83, 181 | 64, 478 | 125, 65y | 1,457,431 |
| Items with Federal reserve banks in process of collection | 42,995 | 122), 374 | 38, 250 | 34, 979 | 25, 135 | 21, 450 | 49,988 | 24, 525 | 6,934 | 29,430 | 24, 229 | , 26,877 | 454, 166 |
| Cash in vault | 27, 479 | 60, 845 | 33, 689 | 36,377 | 23, 432 | 23, 289 | 48,835 | 15, 538 | 17, 186 | 25, 638 | 21,967 | 34,840 | 369, 115 |
| Amount due from national banks .....----- | 48, 440 | 49,153 | 58, 370 | 84, 288 | 55, 121 | 78, 660 | 151, 500 | 54, 334 | 80, 137 | 149, 742 | 120,476 | 127, 053 | 1, 057, 274 |
| Amount due from State banks, bankers, and trust companies in the United States. | 13, 128 | 39,179 | 21,785 | 35,519 | 25, 233 | 37,812 | 66,684 | 25,319 | 26, 572 | 48, 805 | 23, 831 | 62,979 | 426,846 |
| Exchanges for clearing house.--......-....-- | 19, 352 | 440,238 | 30, 580 | 23, 477 | 10,008 | 7,856 | 47,578 | 9, 439 | 7, 132 | 12, 732 | 5,983 | 31,363 | 645,738 |
| Checks on other banks in the same place. - | -982 | 41,905 | 3,865 | 1,634 | 2, 480 | 2, 201 | 5, 228 | , 974 | - 812 | 2, 404 | 2,456 | 5,269 | 70,210 |
| Outside checks and other cash items. | 5,766 | 9,870 | 2,128 | 2,538 | 2,222 | 2, 781 | 8,351 | 1,391 | 4,836 | 3, 584 | 2,925 | 30, 505 | 76,897 |
| Redemption fund and due from United States Treasurer. | 2,284 | 4,328 | 2,791 | 4,090 | 2,913 | 2, 055 | 4,211 | 2,008 | I, 405 | 1,674 | 2,297 | 2,762 | 32, 823 |

Table No. 57.-Abstract of reports of condition of national banks in each Federal reserve district at date of each call during year ended
October 31, 1928-Continued
FEBRUARY 28, 1928-Continued
[In thousands of dollars]

|  | $\begin{gathered} \text { District } \\ \text { No. } 1 \\ \text { (376 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 2 \\ \text { (769 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 3 \\ \text { (690 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 4 \\ (727 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 5 \\ (509 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 6 \\ \text { (379 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 7 \\ \text { (973 } \\ \text { banks) } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 8 \\ & \text { ( } 483 \\ & \text { banks } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 9 \\ \text { (671 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 10 \\ (935 \\ \text { banks }) \end{gathered}$ | District <br> No. 11 (697 banks) | District <br> ${ }^{4}$ No. 12 (519 banks) | Total <br> United <br> States <br> (7,728 <br> banks) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jresources - continued |  |  |  |  |  |  |  |  |  |  |  |  |  |
| United States Government securities borrowed. | 88 | 75 | 145 | 6,038 | 1,667 | 1,358 | 1,672 | 1,244 | 51 | 368 | 135 | 1, 124 | 13,965 |
| Bonds and securities, other than United |  |  |  |  |  |  |  |  |  |  |  |  |  |
| States, borrowed. | 21 | 415 | 100 | 1,053 | 262 | 948 | 1 | 58 |  | 320 | 161 | 353 | 3,692 |
| Other assets. | 31,999 | 132, 779 | 3,061 | 6,596 | 4, 034 | 3,662 | 31,732 | 7,762 | 4, 708 | 1,661 | 2, 737 | 23, 122 | 258, 853 |
| Total | 2, 162, 511 | 7, 178, 506 | 2, 248, 394 | 2, 265, 788 | 1, 392, 841 | 1, 177, 326 | 3, 413, 769 | 1, 106, 099 | 1, 081, 761 | 1, 509, 324 | 1,191, 290 | 2,830, 888 | 27, 558, 476 |
| LIABILITIES |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Capital stock paid | 120,987 | 340, 723 | 111, 083 | 126,370 | 96,090 | 75,890 | 200, 398 | 74,355 | 59,733 | 84,622 | 89,770 | 156,343 | 1, 536, 364 |
| Surplus fund.- | 104, 218 | 404, 014 | 196, 159 | 132, 440 | 74, 254 | 53,300 | 139,572 | 37, 291 | 32, 807 | 40,093 | 42, 239 | 72, 644 | 1, 329, 121 |
| Undivided profits, less expenses, interest, and taxes paid. | 57,707 | 157, 390 | 57, 735 | 51,719 | 29,291 | 21, 363 | 61,781 | 19,359 | 16, 320 | 19,353 | 22, 358 | 44, 135 | 558,511 |
| Reserved for taxes, interest, etc., accrued. | 7,078 | 17,809 | 4,013 | 5,476 | 3,919 | 2, 721 | 13, 703 | 1,779 | 4,081 | 2, 929 | 2,482 | 7,650 | 73, 620 |
| National-bank notes outstanding. | 45,000 | 85,611 | 54, 773 | 80,904 | 56,736 | 40,571 | 83, 379 | 39,889 | 27,638 | 33, 202 | 45, 536 | 52, 923 | 646, 102 |
| Amount due to Federal reserve banks | 5,715 | 8, 644 | 3,416 | 2,902 | 5,032 | 2, 401 | 2, 612 | 336 |  | 148 | 1,948 | 578 | 33, 732 |
| Amount due to national banks. | 35, 624 | 251,877 | 56, 301 | 67, 507 | 37, 168 | 46,865 | 154, 123 | 52,876 | 43, 832 | 109, 066 | 79,007 | 73, 368 | 1,007,615 |
| Amount due to State banks, bankers, and trust companies in the United States and foreign countries. |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 111,767 4,199 | 686,535 171,037 | 112,050 2,750 | 99,782 9,024 | 62,326 2,469 | 71,199 2,204 | 277,434 8,332 | 94, 662 | 72,313 1,237 | 127,659 2,836 | 59,642 | 124,854 3,866 | 1,900, 223 |
| Cashiers' checks oftstanding | 5,858 | 89,049 | 8,196 | 8,923 | 3, 781 | 5,757 | 18,736 | 5,642 | 10,224 | 13,536 | 12,926 | 3,86 61,205 | 209,061 243 |
| Dividend checks outstanding | 93 | 159 | 88 | 130 | 82 | 39 | 145 | 89 | 26 | 33 | 21 | 284 | I, 189 |
| Demand deposits.. | 841, 415 | 2, 897, 216 | 756, 695 | 848,122 | 472,325 | 454, 529 | 1,390, 542 | 434, 974 | 377,617 | 730,319 | 631,238 | 985, 300 | 10,820, 292 |
| Time deposits (including postal savings deposits) | 656,991 | 1, 518, 748 | 813, 837 | 772, 863 | 504, 142 | 369, 519 | 976, 065 | 314, 681 | 426, 359 | 333, 408 | 188, 827 | 1, 114, 274 | 7,089,714 |
| United States deposits. | 4, 618 | 7,852 | 2, 700 | 7,332 | 8, 208 | 4,106 | 5, 087 | 1,948 | 3,199 | 2,865 | 4,116 | 8,774 | 60,805 |
| United States Government securities borrowed. | 88 | 75 | 145 | 6,038 | 1,667 | 1,358 | 1,672 | 1,244 | 51 | 368 | 135 | 1,124 | 13,965 |
| Bonds and securities, other than United States, borrowed. | 2 I | 415 | 100 | 1,053 | 262 | 948 | 1 | 58 |  | 320 | 161 | 353 | 3,692 |


| Agreements to repurchase United States Government or other securities sold | 1,000 | 3,691 |  | 104 | 640 |  | 14 | 310 |  | 151 | 165 | 6,449 | 12,524 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bills payable (including all obligations representing money borrowed other |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 30, 424 | 88,351 | 38,934 | 24, 290 | 19,007 | 7,990 | 28, 269 | 16, 103 | 2,365 | 1,951 | 2,489 | 42,026 | 302, 199 |
| Notes and buls rediscounted | 23, 232 | 9,826 | 5,730 | 6, 400 | 7,850 | 9,362 | 15, 009 | 6, 123 | 1,254 | 4,960 | 1,255 | 1,498 | 92,499 |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | 28,351 | 150, 854 | 4,382 | 4,003 | 1,367 | 791 | 10,944 | 951 | 4 | 308 | 266 | 6,646 | 208,867 |
| Letters of credit and travelers' checks sold for cash and outstanding | 516 | 3,677 | 124 | 4,654 | 43 | 30 | 2,313 | 37 | 43 | 92 | 29 | 597 | 12, 155 |
| Acceptances executed for customers and to furnish dollar exchange, less those purchased or discounted | 72,386 | 233, 668 | 12,902 | 3, 109 | 3,987 | 4,142 | 17, 817 | 511 | 874 | 298 | 4,650 | 20,731 | 375, 075 |
| Acceptances executed by other banks.-.--- | 1,628 | 10,614 | 3,127 | 104 | 143 | 568 | 421 |  | 134 | 13 |  | 369 | 17, 121 |
| Liabilities other than those above stated.-- | 3,595 | 40,671 | 3,154 | 2,539 | 2,052 | 1,583 | 5,400 | 2,211 | 1,650 | 794 | 1,592 | 44, 896 | 110,137 |
| Total | 2, 162, 511 | 7, 178,506 | 2, 248, 394 | 2, 265, 788 | 1,392, 841 | 1, 177, 326 | 3,413 769 | 1, 106, 069 | 1, 081, 761 | 1, 509,324 | 1, 191, 299 | 2, 830, 888 | 27, 558,476 |
| December 31, 1927 | 2, 212, 993 | 7,516, 388 | 2, 298, 474 | 2, 231, 062 | 1,456, 803 | 1,198,310 | 3,416,411 | 1,132, 472 | 1,091, 183 | 1, 507, 978 | 1,225, 068 | 2, 861, 415 | $28,148,557$ |
| Increase | 50,482 | 337,88 | 0,0 | 34,726 | 63,962 | 20,984 | 2,642 | 26, 40 | , 422 | 1,346 | 33,769 | 30, 527 | 580, 081 |
|  | 5,482 | 33, 882 | 0,080 |  | 68, 062 | 20, | 2, | 20,403 | 9,42 |  | 38, 6 | 30, 2 |  |

Table No. 57.-Abstract of reports of condition of national banks in each Federal reserve district at date of each call during year ended October 11,1928-Continued

JUNE 30, 1928
[In thousands of dollars]

|  | $\begin{aligned} & \text { District } \\ & \text { No. } 1 \\ & (373 \\ & \text { banks) } \end{aligned}$ | District No. 2 (771 banks) | $\begin{gathered} \text { Disirict } \\ \text { No. } 3 \\ (693 \\ \text { banks }) \end{gathered}$ | District <br> No. 4 (718 banks) | $\begin{aligned} & \text { District } \\ & \text { No. } 5 \\ & (507 \\ & \text { banks }) \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 6 \\ (379 \\ \text { banks }) \end{gathered}$ | District No. 7 (964 bauks) | $\begin{gathered} \text { District } \\ \text { No. } 8 \\ (483 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 9 \\ (668 \\ \text { banks }) \end{gathered}$ | District <br> No. 10 <br> (923 <br> banks) | District <br> No. 11 (695 banks) | District <br> No. 12 <br> (511 <br> banks) | Total United States (7,685) banks) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Loans and discounts (including rediscounts) | 1,24.5, 293 | 3, 384, 316 | 1, 210, 489 | 1,098, 578 | 842, 555 | 693, 703 | 2, 028, 240 | 586, 164 | 506, 363 | 730, 808 | 655, 800 | 1, 556, 473 | 15, 138, 785 |
| Uverdrafts..----.-.-.-.-.-.-.-.-. | 380 | 1,378 | 195 | 1, 807 | 360 | 541 | 1,056 | -696 | - 445 | -938 | 1, 133 | 2, 204 | 10,133 |
| Trited States Government securities, etc., owned | 167, 369 |  | 171,487 | 266, 571 | 118, 780 | 104, 089 | 308, 545 | 101, 831 | 130, 114 | 169, 478 | 147, 287 | 405, 260 | 2,888, 672 |
| Other bonds, stocks, securities, etc., owned- | 379, 147 | 1, 112, 066 | 502, 853 | 487, 950 | 155, 431 | 113, 108 | 465, 958 | 179, 152 | 212, 616 | 219, 340 | 71, 328 | 353, 776 | 4, 252, 725 |
| Customers' liability account of acceptances - | 73, 178 | - 266,992 | 16,307 | 2, 632 | 2,782 | 2, 870 | 18, 269 | - 437 | 2, 175 | -389 | 3, 278 | 25, 264 | 414, 573 |
| Banking house, furniture, and fixtures....- | 52, 373 | 117, 864 | 63, 540 | 79,249 | 52,441 | 39,625 | 102,930 | 25,892 | 22, 993 | 42, 588 | 41,297 | 80,310 | 721, 102 |
| Other real estate owned | 4, 663 | 8,574 | 9,715 | 10, 773 | 11,274 | 9,607 | 20,986 | 5, 650 | 10,017 | 9,352 | 10, 433 | 14, 630 | 125, 674 |
| Lawful reserve with Federal reserve banks. | 93, 645 | 462, 904 | 94, 227 | 98, 911 | 56, 353 | 53, 080 | 207, 484 | 50, 901 | 50, 827 | 85, 954 | 62, 651 | 136, 446 | 1,453, 383 |
| Items with Federal reserve banks in process of collection | 43,456 | 142, 632 | 30,398 | 36, 711 | 29, 603 | 17,112 | 49, 286 | 20,624 | 6, 694 | 22,825 | 24, 304 | 24, 537 | 448, 182 |
|  | 20,098 | 49, 764 | 24, 796 | 29, 158 | 16,874 | 16,308 | 42,927 | 12,427 | 15,413 | 21, 435 | 17, 428 | 47, 392 | 314,020 |
| A mount due from national banks....-...... | 49,414 | 50,726 | 61,911 | 72, 129 | 50, 604 | 66, 433 | 176, 507 | 50,470 | 73, 950 | 135, 782 | 105,815 | 125, 439 | 1,019, 180 |
| Amount due from State banks, bankers, and trust companies in the United States. | 13,728 | 40,684 | 25, 629 | 34, 344 | 21, 516 | 33,854 | 64, 206 | 27, 393 | 29, 509 | 42, 123 | 18,610 | 65, 532 | 417, 128 |
| Exchanges for clearing house......-........-- | 20,907 | 515,861 | 32, 027 | 15, 892 | 14, 813 | 8,556 | 70, 449 | 10,471 | 9,168 | 13,226 | 9, 235 | 35, 571 | 756, 176 |
| Checks on other banks in the same place. - | 1,428 | 58,107 | 12,705 | 3, 062 | 4,713 | 2,954 | 6,834 | 1,724 | 1,026 | 3,298 | 3,718 | 7,128 | 106, 697 |
| Outside checks and other cash items. | 9,082 | 11,066 | 3,428 | 3,260 | 3,230 | 5,014 | 13, 555 | 2,362 | 5,461 | 5,959 | 3,282 | 34, 615 | 100, 314 |
| Redemption find and due from United States Treasurer- | 2,227 | 4,377 | 2,787 | 4,019 | 2,797 | 2,110 | 4,381 | 2,003 | 1,402 | 1,655. | 2,405 | 2,862 | 33, 025 |
| United States Government securities borrowed | 212 | 145 | 1,427 | 4,699 | 4,505 | 1,265 | 1,673 | 1,477 | 75 | 362 | 894 | 1,129 | 17, 863 |
| Bonds and securities, other than United States, borrowed. | ${ }_{21}^{21}$ | ${ }_{163} 432$ | 8, 100 | 628 788 | 184 | 1,051 | ${ }^{1} 1$ | +32 | $\begin{array}{r}34 \\ 4,417 \\ \hline\end{array}$ | $\begin{array}{r}250 \\ \hline 1984\end{array}$ | 53 3.641 | 23, 454 | 3,240 |
| Other assets. | 21, 554 | 163, 670 | 8,340 | 7,829 | 4, 058 | 2,613 | 27,614 | 3,294 | 4,417 | 1,984 | 3,641 | 23, 018 | $272,032$ |
| Total | 2, 198, 178 | 7, 789, 409 | 2, 272,371 | 2, 257, 202 | 1,392,873 | 1, 173, 893 | 3, 610,901 | 1,083,000 | 1,082,699 | 1,507, 746 | 1,182, 592 | 2,942,040 | 28,492,904 |

Liasilities

'Table No. 57.-Abstract of reports of condition of national banks in each Federal reserve district at date of each call during year ended October 31, 1928-Continued

OCTOBER 3, 1928
[In thousands of dollars]

|  | $\begin{gathered} \text { District } \\ \text { No. } 1 \\ (372 \\ \text { banks) } \end{gathered}$ | District <br> No. 2 <br> (771 <br> banks) | $\begin{gathered} \text { District } \\ \text { No. } 3 \\ \text { ( } 691 \\ \text { banks) } \end{gathered}$ | District <br> No. 4 <br> (714 <br> banks) | District <br> No. 5 <br> (506 <br> banks) | $\begin{gathered} \text { District } \\ \text { No. } 6 \\ (378 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 7 \\ (964 \\ \text { banks }) \end{gathered}$ | District No. 8 (482 banks | District <br> No. 9 <br> (665 <br> banks) | District No. 10 $(920$ banks) | District <br> No. 11 <br> (693 <br> banks) | District <br> No. 12 <br> (514 <br> banks) | Total <br> United <br> States <br> (7,670 <br> banks) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESSOURCES |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Loans and discounts (including rediscounts) | 1,223, 254 | 3,800,000 | 1, 233, 289 | 1,099,964 | 850, 056 | 677, 047 | 2, 083, 468 | 607, 370 | 519, 024 | 747,063 | 688, 955 | 1,581, 100 | 15, 110, 590 |
| Overdrafts | 434 | 1,716 | 318 | 915 | 750 | 1,392 | 1,788 | 1,179 | 807 | 1,599 | 2,207 | 2,489 | 15,594 |
| United States Government securities owned | 173, 772 | 832, 862 | 177,761 | 269, 223 | 118,428 | 113, 532 | 317, 430 | 107,789 | 138, 374 | 182, 756 | 154, 079 | 424, 082 | 3,010, 088 |
| Other bonds, stocks, securities, etc., owned. | 359, 172 | 1,050,067 | 495, 187 | 464, 363 | 148, 866 | 111, 529 | 458, 421 | 169,427 | 208, 345 | 207, 855 | 75, 077 | 352, 368 | 4, 100, 677 |
| Customers' liability account of acceptances. | 68,490 | 278, 578 | 17, 259 | 2, 484 | 1,889 | 3, 869 | 17,955 | 820 | 2,998 | 427 | 5,826 | 28,439 | 429, 034 |
| Banking house, furniture, and fixtures..... | 52,393 | 119,845 | 65, 950 | 79,698 | 52,484 | 39,761 | 107, 410 | 26, 311 | 23, 108 | 42, 131 | 42,303 | 80, 936 | 732, 330 |
| Other real estate owned. | 4,669 | 9,274 | 9,153 | 10,816 | 11,862 | 9,492 | 19, 165 | 5, 721 | 9,505 | 8,790 | 10, 460 | 13, 860 | 122,767 |
| Lawful reserve with Federal reserve banks. | 105, 011 | 452,129 | 98,385 | 102,972 | 58, 097 | 50, 137 | 209, 046 | 52,199 | 51, 508 | 85,341 | 65, 409 | 136, 301 | 1,467, 535 |
| Items with Federal reserve banks in process of collection | 55, 175 | 168,938 | 45,083 | 41,084 | 30,590 | 23,787 | 63, 196 | 30,392 | 10, 023 | 35,016 | 33,449 | 31,209 | 567,942 |
| Cash in vault. | 28, 138 | 60,336 | 32, 886 | 35, 389 | 23, 284 | 20, 200 | 48, 662 | 15, 570 | 16,687 | 23,885 | 24,080 | 34, 149 | 363, 266 |
| Amount due from banks and trust companies | 68,306 | 94,441 | 94, 115 | 124,397 | 84, 810 | 105, 141 | 235, 273 | 82,430 | 112,454 | 200,572 | 152, 132 | 200, 048 | 1,554, 119 |
| Exchanges for clearing house and other checks on banks in same place. | 32, 732 | 687,977 | 50, 313 | 16,217 | 14, 632 | 11,297 | 56, 387 | 11,260 | 12, 313 | 18, 131 | 14,509 | 64, 113 | 989, 881 |
| Outside checks and other cash items.-.----- | 5,274 | 29,863 | 2, 561 | 3,416 | 3,288 | 3,497 | 14, 339 | 2,038 | 11,245 | 5,445 | 4,128 | 14,035 | 90, 129 |
| Redemption fund and due from United States Treasurer $\qquad$ | 2,215 | 4,373 | 2, 786 | 3,976 | 2,761 | 2,126 | 4,437 | 2,031 | 1,433 | 1,666 | 2,333 | 2,864 | 33,001 |
| Securities borrowed | 40361 | -545 | 1,557 | 5,763 | 1,934 | 2,581 | 1.519 | 1,416 | 72 | - 542 | 478 | 1,646 | 18,414 |
| Other assets. | 40,585 | 168, 636 | 12, 521 | 7,876 | 4,418 | 2,761 | 16,872 | 2,768 | 7, 232 | 2,312 | 2, 605 | 26, 562 | 295, 148 |
| Total. | 2, 219, 981 | 7,759,580 | 2, 340, 124 | 2, 268, 553 | 1, 408, 149 | 1, 178, 149 | 3, 655, 368 | 1, 118, 721 | 1, 125, 128 | 1, 563,531 | 1, 278, 030 | 2,994, 201 | 28, 909, 515 |

## liabilities

Capital stock paid In $\qquad$
Undivided profits-net
Reserves for dividends,
Reserves for dividends, contingencies, etc-
experves for interest, taxes,
National-bank notes outstanding
Due to Federal reserve banks
Amount due to other banks and trust

Certifled and cashiers, checks, including
dividend checks outstanding, -............... Letters of credit and travelers' checks sold for cash and outstanding.
Demand deposits.
Demand deposits United States deposits
Securities borrowed................................
Agreements to repurchase
Government or other securities sold Bills payable and rediscounts.
Acceptances of other banks and bills of exchange or drafts sold with indorsement Acceptances executed for customers
Acceptances executed by other banks for account of reporting banks
Liabilities other than those above stated.-.
Total


| Year | $\left\lvert\, \begin{aligned} & \text { Num- } \\ & \text { ber } \\ & \text { banks } \end{aligned}\right.$ | Loans |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | On demend |  |  | On time |  |  | Secured by improved real estate under authority of sec. 24, Federal reserve act, as amended |  | Secured by real-estate mortgages or other liens on realty not in accordance with sec. 24, Federal reserve act, as amended |  |  |  | Acceptances of other banks discounted | Accept. ances reporting bank purchased or dis-counted | Cus-tomersliabilityon ac-countofdraitspaidunderlettersofcredit | 'Potal |
|  |  | Paper with one or more individual or firm names (not secured by collateral) | Secured <br> by stocks <br> and <br> bonds | Secured by other personal securities, including mer-chan-dise-warehouse receipts, etc. | Paper with one or more individual or firm names (not secured by collateral) | Sccured by stocks and bonds | Secured by other personal securities, including merchandise, warehouse receipts, etc. |  |  | For debts previously contracted (sec. 5137 U.S. R.S.) |  | All other real estate loans |  |  |  |  |  |
|  |  |  |  |  |  |  |  | $\begin{aligned} & \text { On farm } \\ & \text { land } \end{aligned}$ | $\left\lvert\, \begin{gathered} \text { On other } \\ \text { real } \\ \text { estate } \end{gathered}\right.$ | Farm lands | Other real estate | Farm lands | Other real estate |  |  |  |  |
| June 30, 1914-- | 7,525 | 616,911 | ${ }^{1} 1,036,977$ |  | ${ }^{2} 3,403,353$ | ${ }^{3} 1,372,828$ |  |  |  |  |  |  |  |  |  |  | 6, 430, $069^{\circ}$ |
| June 23, 1915-- | 7,605 | 611, 698 | 883,812 | 184, 822 | 3, 264,347 | 1,866,767 | 697,930 |  |  |  |  |  | 150,595 |  |  |  | 6, 659,971 |
| June 30, 1916.. | 7,579 | 660, 213 | 1, 159, 007 | 223, 639 | 3, 760, 225 | 1, 029, 612 | 681,338 |  |  |  |  |  | 160,633 | 24, 500 |  |  | 7,679, 167 |
| June 20, 1917-- | 7, 604 | 700, 198 | 1, 261, 631 | 300, 879 | 4, 561, 790 | 1, 064, 254 | 772,963 |  | 478,063 |  |  |  | 107,361 | 78, 610 | 31, 929 |  | 8,957, 678 |
| Junc 29, 1918 | 7,705 | 620, 765 | 1, 150, 073 | 300, 212 | 5, 297, 256 | 1, 428,094 | 959,904 |  | 485, 631 |  |  |  | ${ }^{5} 99,486$ | 145, 182 | 49, 239 |  | 10, 135, 842 |
| June 30, 1919.- | 7,785 | 597, 560 | 1, 307, 787 | 317, 286 | 5, 251, 324 | 2, 130,598 | 1, 014,073 |  | 492,315 |  |  |  | 5 91, 667 | 150, 849 | 56, 747 |  | 11, 010,206 |
| June 30, 1920.. | 8,030 | 707, 229 | 1, 261, 984 | 392, 277 | 7, 604,971 | 1, 855,906 | 1, 390, 122 |  | 4 135,902 |  |  |  | 5 93, 927 | 146, 838 | 22, 260 |  | 13, 611, 416 |
| June 30, 1921.- | 8,154 | 679, 704 | 1, 151, 114 | 342, 394 | 6,564, 444 | 1, 548, 053 | 1,320,323 | 93, 042 | 60, 024 | 60, 895 | 45, 695 | 5, 899 | 14, 682 | 94, 470 | 16,429 | 7, 347 | 12,004, 515 |
| June 30, 1922 | 8, 249 | 657, 298 | 1, 408, 369 | 270, 583 | 5, 818, 207 | $1,499,092$ | 1, 112, 434 | 101, 795 | 87,035 | 100, 784 | 60,351 | 6,522 | 14, 804 | 75, 906 | 31, 911 | 3,123 | 11, 248,214 |
| June 30, 1923.- | 8,241 | 733, 536 | 1, 463, 203 | 276, 090 | 6, 176, 743 | 1, 519,317 | 1, 111, 273 | 108, 892 | 125, 070 | 127, 339 | 67,942 | 10, 393 | 23, 101 | 60, 874 | 11, 392 | 2,506 | 11, 817,671 |
| June 30, 1924.. | 8, 085 | 737, 559 | 1, 545, 625 | 263, 618 | 6, 123, 604 | 1, 559, 698 | 1,087,096 | 116, 009 | 188, 897 | 120, 122 | 74, 535 | 9,031 | 26, 543 | 91, 026 | 33, 998 | 1,367 | 11,978,728 |
| June 30, 1925- | 8,072 | 726, 100 | 1, 843, 167 | 300, 561 | 6, 132, 318 | 1, 817, 730 | 1,062, 755 | 122, 214 | 269, 247 | 123,332 | 81, 874 | 10, 334 | 29, 797 | 107, 767 | 43, 766 | 3,105 | 12, 674,067 |
| June 30, 1926... June 30, 1927. | 7,978 | 775, 107 | $2,053,871$ $2,223,557$ | 324,405 342,914 | $6,344,135$ $6,125,942$ | $1,982,754$ $2,215,105$ | $1,133,621$ $1,045,178$ | 123,641 165,903 | 337,393 571,468 | 116,887 | 92, 605 | 11,555 | 43, 371 | 78, 329 |  |  | 13, 417, 674 |
| June 30, 1927-- June 30, 1928.- | 7,796 7,691 | 821, 795 | $2,223,557$ $2,616,579$ | 342,914 384,345 | $6,125,942$ $6,225,711$ | 2, 215, 105 | $1,045,178$ $1,092,097$ | 165,903 | 571, 468 | 118, 032 | 105, 524 | 21, 274 | 80,324 9,791 | 93,638 155,603 | 25,042 14,873 |  | $13,955,696$ $315,144,995$ |


${ }^{1}$ Includes loans secured by other personal securities.
2 Includes $\$ 1,336,693$. On time, single-name paper without other security.

- Includes all loans secured by mortgages or other real-estate security.

4 Includes all real-estate loans under sec. 24, Federal reserve act
Includes all real-estate loans not under sec. 24, Federal reserve act

Table No, 58.-Classification of loans, investments, and deposits of national banks in June of each year from 1914 to 1928 - Continued


## TABLE No. 59

## PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES OF

 NATIONAL BANKS, ACCORDING TO COUNTIESIN EACH STATE, FEBRUARY 28, 1928
(In Thousands of Dollars)

| [In thousands of dollars] |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | $\begin{aligned} & \text { Surplus } \\ & \text { and } \\ & \text { undivided } \\ & \text { profits }{ }^{1} \end{aligned}$ | Circulation | Total deposits | Bills payable and rediscounts |
| ALABAMA |  |  |  |  |  |  |  |  |  |  |  |  |
| Autauga | 1 | 485 | 13 | 20 | 30 | 83 | 836 | 50 | 28 | 13 | 507 | 38 |
| Barbour... | 2 | 1,293 | 221 | 11 | 50 | 134 | 1,719 | 250 | 155 | 170 | 982 | 162 |
| Blount.- | 1 | 225 | 33 | 125 | 9 | 159 | 553 | 25 | 33 | 20 | 475 | .----.-..-- |
| Bullock. | 2 | 826 | 62 | 84 | 26 | 273 | 1,273 | 100 | 116 | 25 | 1,033 | -- |
| Butler.- | 1 | 974 | 201 | 96 | 81 | 361 | 1, 719 | 125 | 212 | 100 | 1,269 |  |
| Calhoun. | 6 | 4,539 | 1,643 | 1,006 | 443 | 1,028 | 8,698 | 900 | 575 | 684 | 6,383 | 150 |
| Chilton. | 1 | -539 | , 30 | 1,40 | 14 | 1, 99 | 723 | 50 | 44 | 30 | 600 |  |
| Clay.- | 2 | 414 | 118 | 136 | 37 | 84 | 796 | 125 | 57 | 99 | 490 | 21 |
| Coffee. | 3 | 1,860 | 252 | 29 | 106 | 223 | 2, 483 | 325 | 319 | 249 | 1,340 | 247 |
| Colbert. | 2 | 1,060 | 128 | 150 | 108 | 276 | 1,730 | 125 | 105 | 87 | 1,413 | - |
| Coosa. | 1 | - 89 | 25 | 11 | 6 | 39 | 171 | 30 | 8 | 24 | 109 |  |
| Conecuh. | 1 | 562 | 25 | 51 | 22 | 54 | 715 | 50 | 35 | 25 | 503 | 102 |
| Covington. | 4 | 3,665 | 569 | 85 | 334 | 571 | 5,276 | 600 | 394 | 550 | 3,300 | 430 |
| Crenshaw. | 4 | 911 | 107 | 74 | 64 | 239 | 1,395 | 130 | 147 | 27 | 1,075 | 10 |
| Cullman | 1 | 568 | 106 | 55 | 5 | 96 | 836 | 100 | 31 | 100 | 591 |  |
| Dale.- | 1 | 315 | 35 | 2 | 8 | 17 | 377 | 35 | 20 | 35 | 139 | 149 |
| Dallas. | 2 | 2,631. | 812 | 757 | 73 | 945 | 5,287 | 600 | 668 | 588 | 3,254 | 160 |
| De Kalb. | 2 | 801 | 100 | 26 | 45 | 618 | 1,595 | 100 | 88 | 97 | 1,310 | .-....-..-. |
| Elmore. | 2 | 1,047 | 246 | 117 | 32 | 723 | 2, 169 | 50 | 208 | 44 | 1,868 |  |
| Escambia | 1 | 234 | 23 | 34 | 15 | 53 | 361 | 50 | 15 | 22 | 259 | 15 |
| Etowah. | 2 | 1,825 | 239 | 908 | 430 | 428 | 3,852 | 375 | 99 | 215 | 3,163 | -.-....-.- |
| Fayette. | 1 | 1,631 | 101 | 86 | 66 | 148 | 1,037 | 100 | 54 | 100 | 783 | --. |
| Franklin | 1 | 347 | 5 | 45 | 40 | 55 | , 494 | 25 | 8 | 5 | 456 | ------- |
| Geneva. | 6 | 1,169 | 189 | 33 | 49 | 366 | 1,812 | 290 | 227 | 84 | 1,111 | 98 |
| Greene. | 1 | 520 | 100 | 45 | 41 | 65 | 776 | 100 | 90 | 100 | 471 | 15 |
| Hale. | 1 | 677 | $101{ }^{\circ}$ | 39 | 10 | 59 | 895 | 100 | 59 | 100 | 448 | 188 |
| Henry.- | 4 | 1,336 | 150 | 21 | 37 | 211 | 1,765 | 265 | 174 | 150 | 1,025 | 136 |
| Houston. | 4 | 3,769 | 385 | 383 | 288 | 957 | 5,798 | 875 | 388 | 229 | 4,078 | 218 |
| Jackson. | 3 | 759 | 76 | 11 | 91 | 286 | 1,230 | 100 | 91 | 74 | 945 | 9 |
| Jefferson. | 6 | 48, 613 | 5,215 | 7,178 | 3, 260 | 14, 877 | 79, 682 | 4,700 | 7,029 | 3,082 | 63, 101 | 1,243 |
| Lauderdale. | 1 | 1,889 | 328 | 418 | 142 | 551 | 3,333 | 300 | 406 | 97 | 2, 531 |  |
| Lee.-.- | 4 | 2,627 | 581 | 406 | 119 | 865 | 4,711 | 465 | 527 | 437 | 3, 164 | 118 |
| Madison. | 2 | 2,530 | 237 | 103 | 59 | 488 | 3, 428 | 200 | 522 | 200 | 2,391 | 77 |
| Marengo | 2 | 877 | 120 | 6 | 52 | 125 | 1, 186 | 125 | 123 | 119 | 730 | 89 |
| Marshall. | 4 | 1,213 | 162 | 325 | 89 | 653 | 2, 449 | 225 | 122 | 122 | 1,979 | .... |



| State and county | Number of banks | Loans and discounts, including overdrafts | United States Gov- ernment securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| AREANSAS-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Lee.. | 1 | 646 | 6 | 99 | 25 | 109 | 885 | 80 | 38 |  | 766 |  |
| Little River | 1 | 208 | 26 | 15 | 21 | 47 | 323 | 25 | 28 | 25 | 245 |  |
| Logan | 1 | 369 | 216 | 20 | 3 | 217 | 843 | 80 | 45 | 80 | 627 |  |
| Madison | 1 | 499 | 19 | 18 | 16 | 105 | 660 | 50 | 41 | 19 | 550 |  |
| Miller.- | 1 | 3,308 | 570 | 699 | 313 | 1, 107 | 6,006 | 400 | 208 | 130 | 5,246 | ----- |
| Mississippi | 1 | 454 |  | 23 | 112 | 133 | 722 | 150 | 25 |  | 547 | ------- |
| Monroe--- | 1 | 122 | 10 | 1 | 5 | 56 | 195 | 25 | 5 | 10 | 155 |  |
| Ouchita | 1 | 816 | 363 | 296 | 17 | 185 | 1,681 | 100 | 43 | 13 | 1,526 |  |
| Phillips | 2 | 1,979 | 449 | 395 | 304 | 621 | 3,809 | 450 | 240 | 49 | 2,971 | 95 |
| Pulaski. | 1 | 3, 600 | 545 | 113 | 453 | 933 | 5,662 | 300 | 234 |  | 4,708 | 420 |
| St. Francis | 2 | 444 | 144 | 124 | 36 | 324 | 1,074 | 80 | 92 | 49 | 854 |  |
| Scott. | 2 | 393 | 82 | 11 | 23 | 66 | 579 | 50 | 32 | 43 | 446 | 8 |
| Sebastian | 6 | 13,030 | 3,977 | 2, 816 | 129 | 3, 897 | 23,960 | 1,300 | 1,329 | 1, 253 | 20, 031 | 4 |
| Sevier. | 3 | 440 | 65 | , 40 | 54 | 111 | 718 | 75 | 59 | 56 | 487 | 33 |
| Union. | 3 | 5,561 | 810 | 1,370 | 265 | 1, 836 | 9, 860 | 475 | 501 | 44 | 8,736 |  |
| Washington | 4 | 2, 121 | 403 | 316 | 197 | 725 | 3,784 | 350 | 188 | 279 | 2,916 | 50 |
| Woodrufi. | 1 | 189 | 1 | 8 | 7 | 94 | 300 | 25 | 5 |  | 271 |  |
| Yell. | 1 | 188 | 3 | 4 | 12 | 88 | 296 | 25 | 7 |  | 264 |  |
| Total | 78 | 56, 420 | 11,632 | 9,922 | 3,693 | 17,932 | 100, 190 | 7,065 | 5, 504 | 3,618 | 82, 570 | 1, I95 |
| California |  |  |  |  |  |  |  |  |  |  |  |  |
| Alameda. | 6 | 23,871 | 3,827 | 5,682 | 939 | 7,696 | 42,193 | 2,900 | 2, 634 | 1,534 | 35,090 | 8 |
| Butte... | 2 | 2, 032 | 504 | 1,092 | 259 | 702 | 4, 607 | 200 | 157 | 148 | 4,096 |  |
| Contra Costa | 5 | 1,091 | 245 | 669 | 140 | 254 | 2, 412 | 250 | 74 | 197 | 1,865 | 25 |
| El Dorado. | 1 | 156 | 51 | 242 | 29 | 93 | 7575 | 50 | 21 | 50 | 453 |  |
| Fresno. | 10 | 3,383 | 468 | 1,792 | 468 | 1,175 | 7, 424 | 575 | 105 | 330 | 6,399 | 10 |
| Glenn. | 2 | 573 | 170 | 397 | 15 | 132 | 1,300 | 125 | 42 | 100 | 1,021 | 10 |
| Humboldt | 2 | 2,483 | 1,126 | 657 | 21 | 378 | 4,685 | 360 | 568 | 360 | 3,335 | 62 |
| Imperial. | 2 | 2,450 | 40 | 154 | 84 | 488 | 3,231 | 350 | 60 | 38 | 2,634 | 150 |
| Kern... | 2 | 1,415 | 24 | 245 | 162 | 410 | 2, 258 | 125 | 52 | 10 | 2, 072 |  |
| Kings. | 4 | 2,721 | 389 | 534 766 | 390 | 668 217 | 4,708 | 325 50 | 228 | 92 | 4,062 | ------..- |
| Lassen...-- | 1 73 | 143 436,411 | --25, 67 | 766 66,318 | 19, 429 | 217 123,082 | 1,127 717,236 | 50 33,990 | 14 33,828 | 7,354 | 1,063 630,283 | $\cdots-\cdots$ |

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| State and county | Number of banks | Loans and discounts, including overdrafts | United States Goverament securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | ```Circula-``` | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| COLORADO-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Gilpin. | 1 | 17 | 36 | 191 | 5 | 61 | 313 | 25 | 11 | 23 | 253 |  |
| Gunnison. | 1 | 284 | 241 | 135 | 15 | 460 | 1,138 | 50 | 68 | 49 | 965 |  |
| Huerfano. | 2 | 957 | 167 | 696 | 72 | 513 | 2,414 | 85 | 128 |  | 2,186 | ---------- |
| Jefferson. | 2 | 644 | 28 | 481 | 72 | 243 | 1,471 | 75 | 89 | 19 | 1,284 |  |
| kiowa. | 1 | 119 | 11 | 2 | 35 | 22 | 189 | 25 | 3 |  | 142 | 20 |
| Kit Carson. | 3 | 278 | 77 | 42 | 42 | 118 | 562 | 80 | 12 | ... | 443 | 27 |
| Lake. | 1 | 228 | 146 | 809 | 10 | 405 | 1,600 | 100 | 25 |  | 1,474 | -------...- |
| La Plata. | 2 | 1. 168 | 298 | 336 | 102 | 659 | 2,568 | 200 | 37 | 80 | 2,251 |  |
| Larimer. | 7 | 4, 660 | 1,420 | 901 | 450 | 1,313 | 8, 777 | 650 | 423 | 526 | 6,767 | 410 |
| Las Animas. | 2 | 2,889 | 324 | 2,670 | 267 | 1,497 | 7,732 | 300 | 79 | 299 | 6,949 | 106 |
| Lincoln... | 4 | 663 | 94 | 82 | 54 | 222 | 1, 130 | 105 | 44 | 48 | 924 | 10 |
| Logan. | 2 | 176 | 26 | 21 | 45 | 177 | 446 | 55 | 13 | 15 | 362 |  |
| Mesa | 3 | 1,507 | 320 | 349 | 150 | 540 | 2,877 | 150 | 78 | 50 | 2, 547 | 50 |
| Moffat. | 2 | 407 | 28 | 141 | 79 | 185 | 854 | 50 | 5 | 10 | 789 | --.-.-.-.-.-- |
| Montezuma. | 2 | 744 | 155 | 70 | 25 | 306 | 1,306 | 80 | 66 | 80 | 1,077 | -----.-...- |
| Montrose. | 3 | 1,017 | 435 | 128 | 54 | 734 | 2, 389 | 225 | 101 | 115 | 1,945 | --------- |
| Morgan. | 2 | 1,156 | 203 | 61 | 98 | 218 | 1,749 | 225 | 48 | 99 | 1,364 | 10 |
| Otero... | 3 | 936 | 189 | 235 | 54 | 434 | 1,865 | 125 | 138 | 108 | 1,494 |  |
| Phillips | 2 | 351 | 98 | 20 | 65 | 145 | 683 | 100 | 4 | 63 | 461 | 55 |
| Prowers. | 3 | 1,007 | 111 | 219 | 62 | 402 | 1,810 | 125 | 124 | 72 | 1,479 | .-...-......- |
| Pueblo.. | 2 | 5,982 | 1,406 | 4,331 | 306 | 7,355 | 19,404 | 600 | 1,258 | 385 | 16,999 | --- |
| Rio Blaneo | 1 | 293 | 1 | 14 | 59 | 224 | 614 | 40 | 8 |  | 565 |  |
| Rio Grande. | 1 | 393 | 32 | 9 | 42 | 51 | 528 | 50 | 11 | 21 | 427 | 19 |
| Routt... | 1 | 543 | 10 | 22 | 25 | 182 | 786 | 25 | 34 | 10 | 717 | 8 |
| Saguache | 2 | 498 | 17 | 52 | 30 | 251 | 848 | 90 | 38 | 15 | 698 | 8 |
| San Juan. | 1. | 93 | 40 | 421 | 2 | 143 | 701 | 50 | 51 | 13 | 587 | -----.-.-.... |
| Sedgwick | 2 | 429 | 85 | 26 | 66 | 162 | 775 | 75 | 17 | 74 | ${ }^{605}$ | ---------- |
| Teller-.-. | 1 | 343 | 928 | 544 |  | 620 | 2, 437 | 50 | 29 |  | 2, 356 | - |
| Washington. | 2 | 237 | 80 | 57 | 36 | , 168 | , 588 | 55 | 23 | 23 | 7 787 |  |
| Weld | 10 | 4, 172 | 702 | 1,927 | 380 | 1,780 | 9,081 | 565 120 | 388 | 300 84 | 7, 717 | 53 42 |
| Yuma | 3 | 603 | 155 | 152 | 68 | 274 | 1,259 | 120 | 52 | 84 | 957 | 42 |
| Total. | 124 | 125, 077 | 34,418 | 49,538 | 6,803 | 60, 810 | 278, 660 | 12,480 | 12,708 | 4,192 | 247, 275 | 930 |



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| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | $\begin{aligned} & \text { Surplus } \\ & \text { and } \\ & \text { undivided } \\ & \text { profits } \end{aligned}$ | Circula- tion | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| FLORIDA-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Santa Rosa. | 1 | 345 | 72 | 221 | 32 | 215 | 888 | 50 | 67 | 25 | 746 |  |
| Sarasota | 1 | 374 | 130 | 93 | 91 | 165 | 862 | 100 | 11 | 100 | 542 | 109 |
| Seminole. | 2 | 1,691 | 66 | 572 | 225 | 777 | 3,495 | 250 | 134 |  | 2,760 | 176 |
| Suwannee. | 1 | 638 | 49 | 238 | 20 | 891 | 2,280 | 50 | 130 | 43 | 1,605 | .-.-...---- |
| Taylor. | 1 | 570 | 50 | 100 | 44 | 112 | 880 | 50 | 63 | 49 | 718 | ----------- |
| Volusia. | 2 | 1,879 | 339 | 318 | 230 | 671 | 3,556 | 150 | 166 | 98 | 3,028 |  |
| Walton. | 1 | 1,353 | 88 | 52 | 20 | 187 | 702 | 50 | 36 | 33 | 580 |  |
| Washington. | 1 | 289 | 84 | 4 | 34 | 99 | 503 | 50 | 24 | 50 | 340 | 29 |
| Total. | 63 | 125, 670 | 32, 905 | 42,686 | 10,857 | 59,268 | 275,738 | 15,890 | 16, 262 | 5,365 | 232, 351 | 3,533 |
| GEORGIA |  |  |  |  |  |  |  |  |  |  |  |  |
| Baldwin. | 1 | 345 | 154 | 4 | 22 | 108 | 636 | 75 | 52 | 75 | 434 | -------.... |
| Barrow | 1 | 382 | 108 | 8 | 118 | 66 | 697 | 100 | 57 | 100 | 436 | -- |
| Bartow | 2 | 1,220 | 277 | 174 | 21 | 475 | 2,176 | 200 | 129 | 150 | 1. 697 |  |
| Ben Hill | 2 | 1,346 | 205 | 156 | 225 | 211 | 2,154 | 225 | 124 | 196 | 1,572 | 31 |
| Bibb... | 2 | 10,873 | 188 | 535 | 721 | 3,482 | 15, 838 | 700 | 571 |  | 14,384 | 164 |
| Brooks. | 2 | 960 | 212 | 28 | 80 | 178 | 1,474 | 200 | 135 | 200 | 830 | 10 |
| Bryan | 1 | 177 | 45 | 2 |  | 75 | 300 | 25 | 30 | 24 | 221 |  |
| Bulloch. | 1 | 731 | 110 | 7 | 46 | 74 | 974 | 100 | 173 | 97 | 488 | 116 |
| Burke. | 1 | 1,060 | 155 | 4 | 13 | 52 | 1, 293 | 50 | 136 | 25 | 913 | 170 |
| Butts. | 1 | 348 | 160 | 4 | 38 | 65 | 619 | 75 | 76 | 75 | 394 | ----------- |
| Calhoun | 1 | 162 | 10 | 1 | 9 | 54 | 238 | 30 | 14 | 10 | 169 | 14 |
| Carroll | 1 | 541 | 106 | 12 | 77 | 76 | 818 | 100 | 40 | 98 | 580 |  |
| Chatham. | 1 | 46,375 | 3,744 | 2, 254 | 2,125 | 16, 236 | 71, 720 | 3,000 | 3, 389 |  | 64, 252 | 700 |
| Clarke. | 1 | 1,238 | 250 | 102 | 91 | 602 | 2,296 | 250 | 444 | 243 | 1, 360 |  |
| Clay. | 1 | 110 | 14 | 2 | 5 | 24 | 157 | 50 | 16 | 14 | 77 |  |
| Cobb | 1 | 1,000 | 177 | 213 | 95 | 244 | 1,733 | 100 | 80 | 73 | 1,480 |  |
| Colquitt. | 1 | 308 |  | 3 | 2 | 179 | 544 | 100 | 6 |  | , 387 |  |
| Coweta. | 2 | 1,558 | 165 | 181 | 86 | 258 | 2, 258 | 375 | 444 | 144 | 1,223 | 73 |
| Decatur. | 1 | - 442 | 145 | 100 | 37 | 194 | 930 | 125 | 80 | 123 | 603 | ...-.......-. |
| Dougherty | 1 | 2, 261 | 273 | 235 | 106 | 652 | 3,549 | 150 | 247 | 148 | 3,002 | -----..... |
| Early..... | 1 | 207 | 40 | 5 | 12 | 218 | 484 | 100 | 38 | 39 | 307 |  |
| Elbert. | 1 | 430 | 164 | 105 | 200 | 157 | 1,063 | 120 | 42 | 80 | 799 | 21 |





| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 10AHO-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Bonneville | 1 | 704 | 296 | 208 | 32 | 207 | 1,470 | 50 | 56 | 24 | 1,341 |  |
| Boundary. | 1 | 231 | 77 | 98 | 44 | 65 | 517 | 50 | 17 | 25 | 425 |  |
| Camas.. | 1 | 147 |  | 40 | 14 | 22 | 224 | 25 | 10 |  | 173 | 16 |
| Canyon. | 3 | 1, 232 | 186 | 338 | 177 | 595 | 2,536 | 175 | 71 | 80 | 2,192 | ...-.-.... |
| Cassia. | 2 | 546 | 91 | 405 | 45 | 274 | 1, 378 | 100 | 33 |  | 1,241 |  |
| Custer. | 1 | 125 |  | 17 | 4 | 89 | 217 | 25 | 3 |  | 1.80 | 20 |
| Elmore. | 1 | 386 | 102 | 113 | 30 | 71 | 705 | 100 | 32 | 24 | 529 |  |
| Franklin. | 1 | 330 | 31 | 31 | 25 | 95 | 514 | 50 | 2 | 24 | 439 |  |
| Fremont. | 2 | 493 | 56 | 103 | 83 | 118 | 856 | 75 | 1 | 55 | 690 | 35 |
| Gem. | 1 | 161 | 55 | 53 | 24 | 104 | 399 | 30 | B |  | 363 | -.-.----.-. |
| Gooding. | 3 | 401 | 139 | 263 | 53 | 250 | 1, 108 | 90 | 40 | 45 | 932 | ...-.-.-.-. |
| Idaho.-- | 2 | 535 | 221 | 34 | 91 | 183 | 1, 069 | 75 | 35 | 74 | 885 | ...--.-.-.-- |
| Jefferson. | 1 | 156 | 23 | 135 | 13 | 82 | 411 | 40 | 8 |  | 363 | .-.---.-.-. |
| Jerome. | 2 | 527 | 115 | 75 | 107 | 213 | 1, 043 | 100 | 71 | 48 | 824 | --------..- |
| Kootenai. | 1 | 559 | 114 | 275 | 90 | 146 | 1, 190 | 100 | 16 | 100 | 974 | ..----.-... |
| Latah.- | 1 | 545 | 193 | 62 | 84 | 245 | 1,131 | 50 | 38 | 20 | 1,002 | .....-.------ |
| Lemhi. | 1 | 199 | 123 | 87 | 80 | 122 | - 620 | 100 | 4 | 97 | 418 |  |
| Lincoln. . | 2 | 267 | 192 | 88 | 28 | 213 | 790 | 70 | 34 | 69 | 618 | -----.-.-. |
| Minidoka. | 1 | 57 | 1 | 36 | 6 | 16 | 116 | 25 | 3 |  | 88 | - |
| Nez Perce. | 2 | 4,226 | 446 | 576 | 217 | 1,602 | 7,076 | 200 | 277 | 100 | 6,493 | ------------- |
| Oneida. | 1 | 259 | 39 | 14 | 27 | 146 | 487 | 30 | 29 | 28 | 401 |  |
| Shoshone | 3 | 2,097 | 218 | 980 | 99 | 799 | 4,229 | 150 | 156 | 114 | 3,810 |  |
| ${ }^{\text {r }}$ 'eton. | 1 | 215 | 25 | 45 | 70 | 29 | 386 | 50 | 2 | 24 | 230 | 79 |
| Twin Falls | 4 | 1,695 | 446 | 356 | 272 | 896 | 3, 684 | 325 | 76 | 50 | 3,232 |  |
| Total | 51 | 27,964 | 7,422 | 8, 020 | 2,888 | 11,458 | 58, 010 | 3,435 | 1,848 | 1,967 | 50, 338 | 236 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Adams. | 1 | 3,279 | 847 | 794 | 334 | 744 | 6,115 | 500 | 152 | 483 | 4,811 | 150 |
| Alexander. | 1 | 523 | 154 | 526 | 124 | 308 | 1,635 | 100 | 32 | 24 | 1,479 |  |
| Bond | 3 | 934 | 143 | 288 | 21 | 162 | 1,555 | 165 | 84 | 140 | 1,136 | 10 |
| Boone. | 3 | 1,017 | 188 | 618 | 69 | 225 | 2,156 | 200 | 131 | 137 | 1,651 | 3 |
| Brown...- | 1 | 825 | 100 | 38 | 109 | 52 | 1,130 | 100 | 67 | 99 | 701 | 161 |










| 4, 048 | 31 |
| :---: | :---: |
| 2,301 |  |
| 2,451 | 38 |
| 6,997 | 25 |
| 4,790 | 518 |
| 2,356 |  |
| 946 | 6 |
| 1,303 | 102 |
| 6, 181 | 115 |
| 1, 122, 761 | 7,422 |
| 2,743 | 45 |
| 1,096 | 48 |
| 5,020 | 224 |
| 1,854 | 33 |
| 2,446 | 5 |
| 4,682 | 45 |
| 5,205 | 163 |
| 1,353 | 88 |
| 1,277 |  |
| 1,976 | - |
| 5,689 |  |
| 1,961 |  |
| 3,929 |  |
| 891 | 49 |
| 2,322 | 25 |
| 4,220 | 20 |
| 1,577 | 4 |
| 2,555 | 94 |
| 888 | 8 |
| 7,945 | 35 |
| 2,055 | 20 |
| 3,793. | 40 |
| 745 | 25 |
| 3,467 | 47 |
| 3, 004 |  |
| 465 | 30 |
| 26,513 | 404 |
| 2, 593 | --- |
| 176 |  |
| 9,133 |  |
| 11,731 | 180 |
| 20,030 | 27 |
| 3, 622 |  |
| 7, 236 | 41 |
| 3,476 | 56 |
| 4,176 | 42 |
| 15,795 |  |
| 7, 189 | 89 |
| 23, 003 | 300 |
| 4,516 |  |
| 2,577 | 10 |
| 2, 012 | 20 |
| 3,377 | 20 |

[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United <br> States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profts``` | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ILLINOIS-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| McHenry. | 3 | 2,023 | 119 | 619 | 79 | 325 | 3, 168 | 200 | 217 | 37 | 2,675 |  |
| McLean | 4 | 4,313 | 356 | 824 | 289 | 1,201 | 7,011 | 640 | 338 | 225 | 5,770 | 25 |
| Menard | 2 | 608 | 108 | 126 | 18 | 107 | 971 | 125 | 111 | 84 | ${ }^{638}$ | 6 |
| Mercer | 4 | 2,010 | 347 | 975 | 157 | 574 | 4,077 | 255 | 315 | 84 | 3,297 | 76 |
| Monroe. | 2 | 613 | 172 | 860 | 23 | 175 | 1, 847 | 75 | 117 | 75 | 1,579 |  |
| Montgomery | 10 | 3,239 | 989 | 1,122 | 304 | 756 | 6,512 | 720 | 279 | 565 | 4,724 | 131 |
| Morgan..... | 2 | 4, 772 | 877 | 2,348 | 55 | 1, 334 | 9,424 | 300 | 985 | 298 | 7,779 | 62 |
| Moultrie | 1 | 313 | 50 | - 57 | 44 | 152 | 619 | 50 | 24 | 50 | 495 |  |
| Ogle.- | 2 | 1,059 | 97 | 135 | 86 | 225 | 1,607 | 115 | 87 | 83 | 1,322 |  |
| Peoria_ | 6 | 21, 452 | 5, 469 | 6,581 | 2,512 | 5, 644 | 41,771 | 2, 535 | 4, 473 | 1,872 | 32,796 | 14 |
| Perry | 3 | 1,618 | 161 | 983 | 45 | 521 | 3, 337 | 140 | 280 | 124 | 2, 789 |  |
| Piatt. | 4 | 1, 633 | 220 | 164 | 104 | 609 | 2, 746 | 260 | 105 | 170 | 2,128 | 82 |
| Pike. | 4 | 2, 055 | 221 | 396 | 82 | 448 | 3,221 | 275 | 490 | 163 | 2,277 | 15 |
| Pope | 1 | 273 | 70 | 14 | 26 | 46 | 432 | 50 | 14 | 50 | 318 |  |
| Pulaski. | 3 | 402 | 28 | 160 | 70 | 91 | 753 | 75 | 41 | 26 | 563 | 48 |
| Putnam. | 1 | 517 | 29 | 105 | 42 | 63 | 755 | 50 | 42 |  | 663 |  |
| Randolph. | 3 | 498 | 167 | 416 | 40 | 248 | 1,387 | 100 | 97 | 91 | 1,088 |  |
| Richland.- | 2 | 768 | 124 | 346 | 61 | 158 | 1,462 | 100 | 102 | 100 | 1,110 | 50 |
| St. Clair | 11 | 17, 232 | 4,172 | 9, 251 | 1, 367 | 5,777 | 37, 968 | 2, 060 | 1,890 | 1, 084 | 32, 110 | 655 |
| Saline... | 3 | 1, 402 | 487 | 652 | 172 | 612 | 3,406 | 200 | 123 | 198 | 2,785 | 35 |
| Sangamon. | 2 | 6, 663 | 1,492 | 1,823 | 632 | 2,185 | 12,890 | 800 | 540 | 398 | 10,991 | 100 |
| Shelby..- | 4 | 1,294 | 268 | 77 | 142 | 198 | 2,004 | 225 | 87 | 200 | 1, 321 | 171 |
| Stark | 1 | 477 | 50 | 34 | 22 | 49 | 641 | 50 | 31 | 50 | 455 | 49 |
| Stephenson. | 2 | 3,073 | 451 | 445 | 392 | 909 | 5,284 | 300 | 638 | 150 | 4, 167 |  |
| Tazewell... | 7 | 4, 083 | 1,207 | 1,558 | 242 | 1,552 | 8,701 | 570 | 1, 035 | 524 | 6, 521 |  |
| Union | 5 | 1, 369 | 283 | 687 | 100 | , 326 | 2,780 | 200 | 194 | 110 | 2, 221 | 55 |
| Vermilion. | 14 | 7,255 | 2,378 | 1,715 | 755 | 2,565 | 14,794 | 1,520 | 856 | 1, 396 | 10, 890 | 59 |
| Wabash. | 3 | 1,562 | 308 | 1,474 | 260 | 425 | 4,108 | 225 | 290 | 223 | 3, 262 | 34 |
| Warren.-. | 5 | 4,549 | 566 | 1,346 | 280 | 903 | 7,683 | 450 | 671 | 345 | 6, 202 | 10 |
| Washington | 4 | 793 | 388 | 1, 246 | 7 | 357 | 2, 856 | 225 | 150 | 221 | 2, 169 | 40 |
| Wayne...--- | 3 | 1,172 | 160 | 328 | 88 | 195 | 1,949 | 160 | 118 | 97 | 1,555 | 20 |
| White... | 7 | 1,989 | 432 | 605 | 218 | 423 | 3, 698 | 295 | 200 | 265 | 2, 876 | 56 |
| Whiteside | 7 | 3, 861 | 1,094 | 1, 447 | 620 | 980 | 8,072 | 575 | 620 | 313 | 6,384 | 175 |
| Will... | 8 | 12,855 | 2,337 | 8,746 | 1,523 | 5,677 | 31, 189 | 965 | 2, 244 | 381 | 27, 176 | 319 |

## Digitized for FRASER

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Principal items of resources and liabitities of national banks, arrangsd alphabetically by counties in each State, February 28, 1928--Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Gov. ernment securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including law. iul reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profts | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Indiana-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Marshall | 1 | 1, 320 | 132 | 78 | 67 | 254 | 1,864 | 130 | 87 | 130 | 1,517 |  |
| Martin. | 1 | 171 | 20 | 47 | 14 | 44 | 1,297 | 25 | 11 | 12 | , 248 |  |
| Mismi. | 3 | 1,810 | 381 | 437 | 194 | 666 | 3,492 | 240 | 179 | 193 | 2,878 |  |
| Monroe. | 2 | 2,391 | 635 | 1,041 | 204 | 703 | 4,986 | 220 | 262 | 215 | 4,256 | 20 |
| Montgomery | 2 | 1,611 | 393 | 409 | 65 | 420 | 2,915 | 200 | 314 | 192 | 2,208 |  |
| Morgan..... | 4 | 1, 797 | 190 | 111 | 172 | 197 | 2,576 | 280 | 203 | 247 | 1,670 | 73 |
| Newton. | 1 | 165 | 73 | 7 | 9 | 93 | , 349 | 50 | 12 | 50 | , 237 |  |
| Noble. | 2 | 442 | 91 | 255 | 65 | 149 | 1,008 | 105 | 58 | 90 | 755 |  |
| Ohio.- | 1 | 489 | 101 | 104 | 53 | 116 | 869 | 100 | 31 | 98 | 640 |  |
| Orange. | 2 | 651 | 112 | 194 | 49 | 153 | 1, 160 | 105 | 80 | 25 | 940 | 10 |
| Owens. | 1 | 621 | 73 | 18 | 61 | 147 | 923 | 50 | 27 | 33 | 813 |  |
| Parke. | 3 | 642 | 116 | 211 | 54 | 187 | 1,217 | 100 | 87 | 99 | 921 | 10 |
| Perry | 4 | 1,454 | 257 | 793 | 63 | 248 | 2,827 | 225 | 147 | 199 | 2,158 | 95 |
| Pike.. | 3 | 950 | 64 | 629 | 101 | 217 | 1,965 | 100 | 124 | 59 | 1, 676 | 5 |
| Porter. | 1 | 1,118 | 120 | 153 | 124 | 327 | 1,853 | 150 | 127 | 97 | 1,478 |  |
| Posey.- | 6 | 1,916 | 322 | 1,290 | 139 | 411 | 4,097 | 275 | 132 | 274 | 3,397 | 18 |
| Pulaski. | 2 | 865 | 257 | 191 | 13 | 108 | 1,439 | 75 | 80 | 75 | 1,208 |  |
| Putnam. | 3 | 3,206 | 425 | 262 | 146 | 488 | 2,541 | 225 | 155 | 201 | 1,914 | 40 |
| Randolph. | 4 | J15 | 165 | 67 | 65 | 223 | 1,087 | 150 | 32 | 26 | 806 | 23 |
| Ripley .-- | 2 | 374 | 64 | 492 | 40 | 106 | 1,081 | 55 | 77 | 53 | 894 |  |
| Rush | 5 | 2,539 | 402 | 205 | 112 | 502 | 3,785 | 375 | 400 | 296 | 2,704 | 5 |
| St. Joseph. | 5 | 8,284 | 972 | 2,289 | 954 | 3,534 | 16,121 | 1,975 | 1,211 | 770 | 12,155 | 10 |
| Shelby | 4 | 1,988 | 299 | 124 | 301 | 435 | 3,225 | 325 | 374 | 293 | 1,982 | 207 |
| Epencer | 1 | 208 | 35 | 61 | 4 | ${ }^{61}$ | , 372 | 35 | 19 | 35 | , 282 |  |
| Stauben | 2 | 970 | 91 | 456 | 108 | 177 | 1,807 | 100 | 103 | 74 | 1,505 | 25 |
| Sudivan. | 1 | 1,216 | 117 | 39 | 45 | 241 | 1,665 | 150 | 77 | 100 | 1,321 | 10 |
| Switzerland. | 1 | , 216 | 50 | 51 | 10 | 48 | , 388 | 50 | 27 | 50 | 251 |  |
| Tippecanoe. | 2 | 4,405 | 832 | 2,010 | 527 | 1,382 | 9,197 | 425 | 393 | 400 | 7,814 | 150 |
| Tipton---. | 1 | 991 | 109 | 274 | 30 | 165 | 1,574 | 100 | 62 | 98 | 1,314 |  |
| Union... | 1 | 798 | 57 | 171 | 27 | 135 | 1,191 | 50. | 159 | 50 | 1932 |  |
| Vandenburg | 3 | 12,346 | 2, 380 | 11, 824 | 1, 484 | 4,537 | 32,743 | 1,500 | 1,216 | 976 | 28, 130 | 900 |
| Vermillion. | 3 | 1,009 | 174 | 746 | 48 | 333 | 2, 315 | 95 | 201 | 76 | 1, 035 |  |
| Vigo:- | 2 | 8, 329 | 1,701 | 4,737 | 493 | 2,773 | 18,252 | 1, 100 | 1,364 | 1,069 | 14, 631 |  |
| TVabash. | 2 | 2, 272 | 292 | 816 | 170 | 373 | 3,939 | 260 | :226 | 248 | 3,205 |  |



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, February 28, 1928--Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| IOWa-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Johnson. | 1 | 856 | 1,008 | 142 | 85 | 254 | 2, 357 | 100 | 100 | 99 | 2,058 |  |
| Jones. | 2 | 1,112 | 160 | 33 | 72 | 175 | 1,561 | 150 | 38 | 150 | 1,223 | ---------- |
| Keokuk. | 3 | 788 | 207 | 339 | 59 | 395 | 1,800 | 165 | 80 | 146 | 1,406 |  |
| Kossuth. | 3 | 768 | 75 | 23 | 96 | 215 | 1, 186 | 90 | 31 | 75 | 980 | 7 |
| Lee - | 1 | 841 | 85 | 716 | 89 | 659 | 2,393 | 150 | 157 | 4.4 | 2,039 | --- |
| Linn... | 3 | 15,090 | 2,332 | 7,162 | 1,370 | 8,086 | 34, 186 | 1, 150 | 968 | 1,046 | 30,735 | .-.-.-.-.-- |
| Louisa. | 1 | 480 | 51 | 2 | 8 | 87 | ${ }_{1} 633$ | 50 | 23 | 50 | 509 | -.---.-.-... |
| Lucas. | 1 | 1, 032 | 181 | 133 | 69 | 347 | 1,767 | 100 | 108 | 96 | 1,463 |  |
| Lyon. | 6 | 1,865 | 421 | 185 | 219 | 526 | 3,238 | 315 | 90 | 308 | 2, 481 | 37 |
| Madison. | 3 | 1,081 | 265 | 161 | 98 | 278 | 1,903 | 275 | 68 | 255 | 1,298 | 7 |
| Mahaska. | 1 | 1,286 | 114 | 440 | 106 | 360 | 2,321 | 100 | 63 |  | 2,158 | ...-....-- |
| Marion. | 4 | 2,570 | 447 | 483 | 166 | 667 | 4,351 | 275 | 207 | 174 | 3,693 | -......-....- |
| Marshall | 2 | 1,353 | 138 | 48 | 219 | 486 | 2, 253 | 225 | 57 | 60 | 1,911 |  |
| Mills.- | 3 | 897 | 107 | 87 | 149 | 174 | 1,419 | 140 | 99 | 78 | 1,008 | 90 |
| Mitchell. | 3 | 1,335 | 458 | 527 | 60 | 311 | 2,698 | 150 | 121 | 50 | 2,378 | -...-.------ |
| Monona. | 2 | 287 | 62 | 59 | 45 | 73 | 535 | 75 | 20 | 23 | 416 | -.-.-.-.-.-- |
| Monroe. | 2 | 485 | 180 | 259 | 40 | 151 | 1,118 | 125 | 50 | 69 | 874 | - |
| Montgomery | 7 | 3,838 | 673 | 495 | 562 | 832 | 6,448 | 445 | 353 | 374 | 5,103 | 173 |
| Muscatine. | 1 | 662 | 192 | 389 | 97 | 136 | 1,478 | 100 | 99 | 25 | 1, 254 | --.-.-.-.... |
| O'Brien | 3 | 1,450 | 218 | 279 | 114 | 78 ? | 2, 857 | 150 | 108 | 100 | 2, 498 |  |
| Osceola | 3 | 797 | 25 | 5 | 83 | 329 | 1,250 | 100 | 74 | 25 | 1, 002 | 33 |
| Page. | 7 | 2,310 | 294 | 313 | 201 | 632 | 3,781 | 350 | 180 | 245 | 2,880 | 126 |
| Palo Alto. | 4 | 1,152 | 28 | 34 | 157 | 283 | 1,677 | 135 | 39 | 26 | 1,419 | 32 |
| Plymouth. | 5 | 2, 582 | 319 | 555 | 177 | 851 | 4,495 | 255 | 276 | 186 | 3,748 | 29 |
| Pocahontas. | 3 | 654 | 75 | 72 | 76 | 218 | 1,100 | 125 | 64 | 49 | 837 | 26 |
| Polk | 4 | 21,961 | 3,932 | 4,989 | 1,417 | 10,503 | 43, 372 | 2,725 | 1,379 | 579 | 38, 174 |  |
| Pottawattamie | 2 | 3,872 | 931 | 999 | 361 | 972 | 7,159 | 420 | 187 | 295 | 6, 098 | 150 |
| Poweshiek | 2 | 1,013 | 155 | 385 | 185 | 417 | 2,167 | 125 | 81 | 99 | 1,882 | ----------- |
| Ringgold. | 1 | 146 | 88 | 63 | 17 | 75 | 389 | 25 | 29 | 24 | , 311 | .--- |
| Sac. | 1 | 621 | 635 | 132 | 14 | 170 | 1,577 | 140 | 154. | 100 | 1, 173 | ---------- |
| Scott | 1 | 3, 076 | 1,065 | 1,699 | 1,331 | 716 | 7,909 | 400 | 331 | 397 | 6, 162 | 325 |
| Sbelby | 1 | 630 |  | 22 | 45 | 136 | 833 | 50 | 39 |  | 744 |  |
| Siour. | 5 | 1,496 | 151 | 95 | 145 | 504 | 2,400 | 210 | 152 | 134 | 1,885 | 20 |


[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profts``` | Circula. tion | T'otal deposits | Bills payable and rediscount |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EANSAS-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Greenmood. | 5 | 1,491 | 173 | 318 | 101 | 547 | 2,644 | 175 | 121 | 91 | 2, 242 |  |
| Hamilton. | 1 | 203 | 40 | 27 | 10 | 63 | 345 | 50 | 13 | 25 | 256 | -........ |
| Harper... | 4 | 1,050 | 254 | 455 | 83 | 577 | 2,426 | 250 | 67 | 112 | 1,997 | --------- |
| Harvey - | 2 | 815 | 198 | 399 | 103 | 358 | 1,881 | 100 | 116 | 100 | 1,564 |  |
| Jackson. | 2 | 475 | 60 | 47 | 44 | 177 | 803 | 75 | 36 | 6 | 686 |  |
| Jefferson. | 2 | 278 | 85 | 7 | 42 | 92 | 509 | 50 | 24 | 50 | 369 | 16 |
| Jewell | 6 | 1,006 | 178 | 48 | 130 | 469 | 1,840 | 225 | 128 | 159 | 1,315 | 13 |
| Johnson-- | 1 | 437 | 149 | 176 | 42 | 232 | 1,040 | 50 | 57 | 49 | , 882 | ---------- |
| Kingman. | 2 | 565 | 254 | 261 | 29 | 224 | 1, 333 | 75 | 32 |  | 1,226 |  |
| Kiowa | 2 | 439 | 100 | 149 | 71 | 113 | 895 | 90 | 19 | 10 | 711 | 44 |
| Labette. | 4 | 965 | 185 | 302 | 173 | 399 | 2,029 | 125 | 46 | 87 | 1,770 | - |
| Jane.... | 1 | 243 | 25 | 3 | 14 | 40 | 325 | 40 | 35 | 25 | 181 | 45 |
| I eavenworth | 5 | 3,302 | 1, 164 | 1,930 | 97 | 1,864 | 8, 380 | 450 | 538 | 322 | 7,059 | --...-.-.-. |
| İincoln. | 2 | 449 | 91 | 3 | 28 | 128 | 702 | 60 | 56 | 50 | 536 | ---.-----. |
| Linn..- | 1 | 108 | 10 | 57 | 19 | 41 | 235 | 25 | 11 | 6 | 192 |  |
| logan. | 1 | 297. | 11 | 2 | 27 | 55 | 392 | 40 | 26 | 10 | 283 | 32 |
| Lyon-. | 3 | 3, 159 | 429 | 414 | 60 | 923 | 5,011 | 325 | 284 | 321 | 3,974 | 103 |
| McPherson. | 1 | 259 | 50 | 3 | 19 | 37 | 575 | 50 | 10 | 50 | 261 | 4 |
| Marion | 4 | 804 | 73 | 182 | 78 | 366 | 1,506 | 125 | 83 | 62 | 1,224 | 12 |
| Marshall. | 5 | 617 | 119 | 90 | 63 | 374 | 1,264 | 150 | 50 |  | 1,062 | .-.-.-.-. |
| Meade.- | 2 | 463 | 50 | 10 | 22 | 130 | , 678 | 50 | 68 | 50 | 508 | -........... |
| Miami | 3 | 2,090 | 222 | 366 | 191 | 573 | 3,451 | 225 | 82 | 175 | 2, 067 | --......-. |
| Mitchell.... | 1 | 647 | 90 | 46 | . 38 | 161 | 986 | 75 | 75 | 75 | 761 | -.-.-----. |
| Montgomery. | 8 | 10,671 | 2, 426 | 1,587 | 1, 027 | 3, 480 | 19,318 | 1,015 | 810 | 716 | 16,736 | ---.-.-.-... |
| Morris..--.. | 2 | 451 | 134 | 139 | 23 | 354 | 1,105 | 75 | 73 | 72 | 886 | ..-.....--- |
| Morton. | 1 | 140 |  | 25 | 15 | 120 | 299 | 25 | 7 |  | - 288 |  |
| Nemaha | 5 | 1, 520 | 378 | 200 | 82 | 500 | 2,691 | 197 | 153 | 162 | 2, 052 | 126 |
| Neosho.. | 2 | 709 | 274 | 516 | 83 | 341. | 1,939 | 125 | 153 | 124 | 1,527 |  |
| Ness..- | 1 | 474 | 25 | 10 | 53 | 61 | 624 | 25 | 36 | 25 | 494 | 45 |
| Norton. | 2 | 963 | 101 | 38 | 82 | 448 | 1,639 | 125 | 72 | 98 | 1,343 | ------ |
| Osage... | 3 | 788 | 147 | 16 | 38 | 304 | 1,304 | 100 | 41 | 76 | 1,088 |  |
| Osborne. | 5 | 1,089 | 190 | 53 | 175 | 311 | 1, 853. | 205 | 77 | 174 | 1,322 | 67 |
| Ottawa. | 3 | 803 | 169 | 40 | 54 | 375 | 1,543 | 135 | 84 | 114 | 1,171 | 38 |
| Pawnce........ | 1 | 580 | 151 | 49 | 79 | 187: | 1,049 | 100 | 24 | 49 | 846 | 30 |



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, February 28, 1928—Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| KENTUCEY-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Fryette. | 4 | 13,730 | 2, 846 | 907 | 766 | 2, 388 | 20,884 | 2, 250 | 1,723 | 2, 016 | 14,156 | 619 |
| Floyd | 1 | , 282 | 71 | 124 | 8 | 220 | 705 | 25 | 25 | 6 | 649 | .... |
| Franklin | 2 | 1,384 | 332 | 981 | 72 | 494 | 3,281 | 250 | 427 | 250 | 2,339 |  |
| Fulton. | 2 | 728 | 234 | 139 | 40 | 158 | 1,305 | 130 | 80 | 130 | 955 |  |
| Garrard. | 2 | 499 | 200 | 80 | 15 | 283 | 1,082 | 100 | 160 | 100 | 721 |  |
| Grant | 1 | 413 | 50 | 44 | 17 | 55 | 582 | 50 | 48 | 49 | 435 | ---.-...--- |
| Graves. | 1 | 2,807 | 467 | 163 | 85 | 471 | 4,009 | 500 | 610 | 230 | 2,624 |  |
| Greenup | 2 | 731 | 37 | 282 | 37 | 227 | 1,370 | 100 | 78 | 37 | 1,103 | 45 |
| Hardin.- | 2 | 1,910 | 160 | 305 | 92 | 267 | 2,747 | 200 | 135 | 150 | 2,233 | --.....---- |
| Harlan. | 4 | 1,567 | 217 | 921 | 154 | 448 | 3,321 | 275 | 120 | 209 | 2, 714 | ----------- |
| Harrison | 2 | 1, 464 | 208 | 407 | 59 | 717 | 2,869 | 200 | 252 | 197 | 2,191 | ----------- |
| Hart | 2 | ${ }^{1} 471$ | 25 | 114 | 36 | 167 | 815 | 50 | 25 | 25 | 715 |  |
| Henderson. | 1 | 1, 139 | 76 | 395 | 123 | 175 | 1,908 | 200 | 62 |  | 1,542 |  |
| Hickman. | 1 | 298 | 63 | 219 | 7 | 179 | 769 | 50 | 30 | 49 | , 640 |  |
| Hopkins. | 2 | 771 | 78 | 846 | 30 | 340 | 2, 068 | 75 | 63 | 72 | 1,828 | 10 |
| Jefferson. | 4 | 64, 205 | 22, 333 | 14,941 | 1, 262 | 24,308 | 128, 628 | 6, 250 | 6,717 | 4,493 | 106,595 | 2, 121 |
| Jessamine | 2 | 739 | 100 | 38 | 32 | 345 | 1,261 | 125 | 116 | 100 | 920 | .....---... |
| Johnson. | 2 | 2,141 | 150 | 328 | 72 | 433 | 3,194 | 275 | 276 | 194 | 2,383 | ---------- |
| Kenton. | 5 | 13,327 | 1, 256 | 1,798 | 408 | 1,761 | 18,615 | 1,135 | 1, 305 | 1,093 | 15,035 | -...-----.-. |
| Knox.- | 2 | 1,160 | 1, 38 | 1, 119 | 116 | , 223 | 1,659 | 80 | 142 | 37 | 1,399 |  |
| La Rue. | 2 | 1,027 | 176 | 119 | 68 | 123 | 1,521 | 135 | 44 | 114 | 1,213 | 15 |
| Laurel. | 2 | 701 | 65 | 158 | 24 | 434 | 1,391 | 50 | 75 | 50 | 1,216 | .....------ |
| Lawrence. | 2 | 918 | 150 | 126 | 19 | 242 | 1,462 | 80 | 180 | 78 | 1,121 | ------.-... |
| Letcher. | 3 | 1,306 | 148 | 265 | 51 | 349 | 2,134 | 150 | 177 | 149 | 1,652 |  |
| Lincoln. | 3 | 1, 180 | 172 | 283 | 82 | 170 | 1,896 | 150 | 172 | 149 | 1, 422 | ---------- |
| Logan. | 2 | 548 | 77 | 31 | 19 | 203 | 680 | 50 | 48 | 48 | 534 |  |
| McCracken | 3 | 5, 132 | 900 | 1,416 | 635 | 1, 071 | 9, 201 | 550 | 576 | 495 | 7,321 | 201 |
| Madison | 4 | 2, 590 | 356 | 292 | 71 | 746 | 4,074 | 350 | 300 | 298 | 3,113 | ---------- |
| Magoffin. | 1 | 587 | 25 | 174 | 10 | 152 | 950 | 50 | 22 | 25 | 853 |  |
| Marion. | 3 | 1,473 | 348 | 367 | 52 | 311 | 2, 624 | 300 | 252 | 298 | 1, 694 | 19 |
| Mason. | 1 | 1,579 | 254 | 402 | 62 | 598 | 2,900 | 150 | 153 | 113 | 2,484 |  |
| Mercer. | 2 | 1,279 | 141 | 226 | 45 | 355 | 2, 051 | 150 | 98 | 99 | 1,695 | ------------ |
| Montgomery. | 3 | 1,391 | 293 | 157 | 90 | 589 | 2,530 | 200 | 370 | 148 | 1, 811 | ------------ |
| Morgan............................ | I | 323 | 25 | 17 | 3 | 41 | 409 | 25 | 31 | 25 | 328 | - |



| State and county | Number of banks | Loans and discounts, including overdrafts | United States Gorernment securities owned | Other securities owned | Banking house, furniture and fistures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | $\underset{\text { tion }}{\text { Circula }}$ | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| MAINE |  |  |  |  |  |  |  |  |  |  |  |  |
| Androscoggin. | 3 | 8,213 | 2,153 | 6,683 | 204 | 1,376 | 18,718 | 800 | 1,893 | 025 | 15,086 | 209 |
| Aroostook.. | 7 | 6,268 | 213 | 4,242 | 462 | 1,241 | 12,508 | 540 | 941 | 174 | 10, 750 | 69 |
| Cumberland | 7 | 26, 212 | 2,655 | 8,621 | 374 | 4,620 | 42, 916 | 2, 175 | 2,848 | 1,651 | 35, 448 | 581 |
| Franklin. | 3 | 961 | 383 | 1,302 | 41 | 585 | 3,270 | 150 | 207 | 88 | 2,825 |  |
| Hancock | 2 | 1, 585 | 63 | 2,735 | 47 | 358 | 4,796 | 200 | 348 | 61 | 4, 130 | 57 |
| Kennebec. | 4 | 6,612 | 837 | 6,953 | 453 | 857 | 15,770 | 650 | 1, 030 | 588 | 13, 404 | 50 |
| Knox | 5 | 2,401 | 554 | 6,355 | 130 | 674 | 10, 150 | 455 | 615 | 384 | 8,636 |  |
| Lincoln. | 4 | 1,842 | 264 | 1,769 | 26 | 305 | 4,219 | 200 | 332 | 125 | 3,555 | -- |
| Oxford. | 3 | 1,840 | 402 | 1,483 | 99 | 489 | 4,344 | 250 | 345 | 85 | 3, 639 |  |
| Penobscot | 2 | 2,412 | 751 | 2,583 | 305 | 417 | 6,506 | 500 | 1,058 | 499 | 3,899 | 550 |
| Sagadahoc | 2 | 894 | 543 | 3,125 | 31 | 311 | 4,932 | 525 | 744 | 475 | 3,046 | 77 |
| Somerset.. | 2 | 2,564 | 200 | 2,954 | 79 | 501 | 6,311 | 200 | 780 | 199 | 5,117 | .-..- |
| Waldo.- | 2 | 2,589 | 157 | 3,408 | 138 | 410 | 6, 746 | 350 | 470 | 108 | 5, 769 |  |
| Washington. | 2 | -975 | 245 | 2,266 | 49 | 207 | 3,798 | 200 | 308 | 147 | 3, 143 |  |
| York.- | 9 | 7,489 | 1,068 | 5,102 | 344 | 1,517 | 15,582 | 875 | 1,510 | 494 | 12,381 | 295 |
| Total | 57 | 72,847 | 10,488 | 50, 581 | 2,782 | 13, 868 | 160, 566 | 8,070 | 13,429 | 5,703 | 130, 828 | 1,868 |
| MARYLAND |  |  |  |  |  |  |  |  |  |  |  |  |
| Allegany | 9 | 12,002 | 1,210 | 2,830 | 587 | 1, 780 | 18,502 | 690 | 1,695 | 585 | 15, 147 | 375 |
| Anne Arundel | 1 | 2, 252 |  | 721 | 41 | 224 | 3,251 | 252 | 251 |  | 2, 738 |  |
| Baltimore. | 16 | 96, 620 | 21,891 | 30, 157 | 5, 726 | 34, 553 | 190, 465 | 13, 163 | 16,519 | 6,006 | 147, 188 | 5, 955 |
| Faroline. | 2 | 1,056 | 75 | 369 | 45 | 171 | 1,726 | 125 | 168 | 72 | 1, 362 | , |
| Parroll | 7 | 3,450 | 973 | 3,462 | 118 | 612 | 8,645 | 552 | 913 | 502 | 6, 619 | 35 |
| Cecil | 5 | 2,120 | 249 | 3,228 | 222 | 503 | 6,335 | 275 | 620 | 195 | 5,005 | 237 |
| Charles. | 1 | 337 | 56 | 420 | 2 | 87 | 905 | 25 | 66 | 21 | 792 |  |
| Dorchester | 2 | 1, 134 | 405 | 579 | 35 | 200 | 2, 368 | 110 | 134 | 108 | 1,996 | 20 |
| Frederick. | 5 | 5,672 | 1,423 | 8,768 | 256 | 827 | 17, 114 | 450 | 1,544 | 405 | 14,633 | 40 |
| Garrett | 5 | 1,574 | 286 | 1,022 | 171 | 296 | 3, 365 | 225 | 372 | 224 | 2,535 | 5 |
| Hartiord | 5 | 3,449 | 233 | 1,822 | 167 | 571 | 6,251 | 265 | 535 | 184 | 5,173 | 95 |
| Howard | 1 | 660 | 70 | 864 | 21 | 77 | 1,696 | 100 | 183 | 50 | 1,329 | 20 |
| Kent. | 1. | 839 | 116 | 617 | 73 | 90 | 1,735 | 50 | 110 | 12 | 1,472 | 90 |
| Montgomery | 5 | 3,426 | 392 | 648 | 161 | 436 | 5, 074 | 300 | 370 | 189 | 4,091 | 124 |
| Prince Georges | 4 | 3,652 | 219 | 1,051 | 297 | 567 | 5,811 | 275 | 389 | 127 | 4,954 | 48 |


[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profls``` | Circula. tion | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| michigan-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Ingham. | 3 | 11,750 | 988 | 6, 374 | 791 | 2,801 | 22,797 | 875 | 1,765 | 850 | 18,899 | 313 |
| Ionia. | 1 | 1,709 | 155 | 233 | 76 | 370 | 2,552 | 150 | 157 | 150 | 2,094 |  |
| Iron. | 5 | 1, 035 | 367 | 1,977 | 176 | 506 | 4,089 | 300 | 191 | 222 | 3,366 | - |
| Jackson. | 3 | 9,916 | 1, 140 | 1, 805 | 688 | 2,370 | 16,050 | 750 | 636 | 547 | 14,028 |  |
| Kalamazoo | 2 | 9, 780 | 1,040 | 2,476 | 885 | 1,937 | 16, 180 | 1,100 | 757 | 99 | 14, 011 | 150 |
| Kent... | 2 | 22, 858 | 1,830 | 1,803 | 2,776 | 6,515 | 36,018 | 1,800 | 2,008 | 1,678 | 30, 156 | 68 |
| Lapeer | 2 | 849 | 106 | 195 | 68 | 179 | 1,402 | 100 | 90 | 25 | 1, 184 |  |
| Lenawee. | 2 | 1, 309 | 166 | 405 | 141 | 345 | 2,386 | 160 | 66 | 160 | 1,906 | 89 |
| Livingston. | 2 | 483 | 36 | 291 | 28 | 246 | 1,087 | 125 | 28 | 20 | 802 |  |
| Mackinac. | 1 | 390 | 50 | 499 | 20 | 206 | 1, 176 | 50 | 55 | 49 | 1, 016 | ------ |
| Macomb. | 5 | 2, 633 | 253 | 1,526 | 293 | 636 | 5,366 | 375 | 165 | 130 | 4,679 |  |
| Manistee. | 1 | 510 | 86 | , 684 | 53 | 129 | 1, 464 | 100 | 24 | 25 | 1,312 |  |
| Marquette | 5 | 6,185 | 1,508 | 6,053 | 354 | 1,967 | 16, 144 | 600 | 988 | 587 | 13,916 | -.-....-.--- |
| Mason -- | 1 | 868 | 104 | . 548 | 192 | 366 | 2,083 | 100 | 43 | 100 | 1,839 | ----------- |
| Menominee. | 3 | 1,155 | 532 | 1,752 | 88 | 484 | 4,034 | 325 | 212 | 299 | 3,149 |  |
| Monroe. | 1 | 1,882 | 272 | 801 | 49 | 283 | 3,292 | 200 | 179 | 50 | 2,674 | 190 |
| Montcalm. | 1. | 286 | 50 | 172 | 17 | 51 | 581 | 50 | 10 | 49 | 471 |  |
| Muskegon | 3 | 8, 602 | 2, 151 | 3,766 | 1,269 | 1, 739 | 17,586 | 1,100 | 1,268 | 900 | 14, 025 | 275 |
| Oakland. | 4 | 10,270 | 769 | 3,135 | 1,043 | 2,320 | 17,588 | 750 | 621 | 582 | 15,505 | 50 |
| Oceana. | 1 | 336 | 48 | 366 | 47 | 100 | 899 | 75 | 55 | 29 | 740 |  |
| Ontonagon. | 2 | . 331 | 99 | 183 | 72 | 149 | 8845 | 75 110 | 31 | 50 | 689 | --.-.-.----- |
| Osceola | 3 | 1,645 | 51 | 776 | 56 | 197 | 2,733 | 110 | 107 | 49 | 2,450 | 17 |
| Saginaw. | 2 | 8, 134 | 2,429 | 3,716 | 1,495 | 2,336 | 18,150 | 1,300 | 1, 888 | 390 | 14,573 |  |
| St. Clair | 6 | 4,227 | 600 | 3,375 | 292 | 1,018 | 9,553 | 470 | 294 | 241 | 8,318 | 183 |
| St. Joseph. | 3 | 1, 427 | 255 | 346 | 60 | 191 | 2, 291 | 185 | 91 | 183 | 1,811 | 22 |
| Schoolcraft. | 1 | 274 | 65 | 59 | 66 | 71 | 548 | 100 | 10 | 60 | 377 |  |
| Tuscola.. | 1 | 163 | 6 | 12 | 3 | 18 | 202 | 25 | 12 | 6 | 131 | 28 |
| Van Buren. | 3 | 614 | 110 | 860 | 75 | 142 | 1,810 | 150 | 62 | 63 | 1,470 | 65 |
| Washtenaw | 3 | 4,057 | 1,042 | 1,282 | 219 | 921 | 7,541 | 400 | 447 | 297 | 6,327 | 70 |
| Wayne. | 9 | 145, 628 | 33,724 | 17,526 | 10,969 | 35, 086 | 252, 041 | 12,575 | 18, 121 | 1,180 | 201, 580 | 13, 133 |
| Total | 133 | 319,873 | 58, 530 | 106, 468 | 26, 519 | 79,516 | 601, 636 | 30,910 | 37, 504 | 14,162 | 497, 129 | 15,356 |



[^37]





REPORT OF THE COMPTROLLER OF THE CURRENCY 533

Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, February 28, 1928—Continued
[In thousands of dollars]

| State and county | Numher of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fistures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | Circula.tion | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| MINNESOTA-continued |  |  |  |  | $\cdot$ |  |  |  |  |  |  |  |
| Olmstead | 3 | 2,357 | 154 | 2,369 | 178 | 976 | 6,079 | 300 | 214 | 115 | 5,449 |  |
| Otter Tail | 6 | 2,715 | 1,226 | 1,706 | 240 | 821 | 6, 734 | 300 | 245 | 295 | 5, 886 | 7 |
| Pennington. | 1. | - 208 | 176 | - 420 | 92 | 61 | 969 | 50 | 15 | 50 | 800 | 52 |
| Pine....-. | 2 | 502 | 74 | 251 | 33 | 167 | 1,032 | 75 | 22 | 50 | 885 |  |
| Pipestone. | 4 | 1,233 | 306 | 413 | 185 | 468 | 2,618 | 150 | 86 | 123 | 2,248 | 11 |
| Polk----- | 4 | 1, 474 | 661 | 325 | 128 | 372 | 2,977 | 160 | 54 | 154 | 2,595 | 8 |
| Pope... | 2 | 314 | 61 | 70 | 30 | 50 | 527 | 50 | 7 | 25 | 445 |  |
| Ramsey | 8 | 71,576 | 27,972 | 13,014 | 1,818. | 30,380 | 147, 200 | 5, 875 | 8, 027 | 791 | 128,238 | 1,550 |
| Renville. | 2 | , 249 | 53 | 134 | 52 | 96 | . 590 | 50 | 24 | 25 | 491 | ....-.-- |
| Rice. | 4 | 3,653 | 732 | 1,526 | 313 | 854 | 7,098 | 455 | 318 | 249 | 6, 073 |  |
| Rock. | 1 | 1,132 | 161 | 71 | 143 | 183 | 1,705 | 100 | 40 | 55 | 1,344 | 164 |
| Roseau | 2 | 247 | 101 | 69 | 41 | 97 | 562 | 55 | 13 | 55 | 439 | ............- |
| St. Louis. | 18 | 37,554 | - 5,708 | 22,301 | 1,642 | 11,825 | 79,782 | 7, 127 | 6, 343 | 2,343 | 63,438 |  |
| Scott. | 4 | 965 | - 155 | 1,097 | 67. | 215 | 2,510 | 125 | 86 | 62 | 2,201 | 25 |
| Sherburne. | 1 | 180 | 33 | 161 | 28 | 57 | 460 | 25 | 17 | 20 | 399 | .-......--- |
| Sibley-- | 1 | 245 | 25 | 113 | 20 | 59 | 464 | 25 | 17 | 25 | 397 | ---------- |
| Stearns | 5 | 1,629 | 553 | 853 | 200 | 582 | 3,827 | 225 | 118 | 185 | 3,300 | ----------- |
| Steele. | 2 | 1, 035 | 330 | 1,070 | 114 | 351 | 2,949 | 150 | 48 | 148 | 2,563 | ---------- |
| Stevens | 3 | 568 | 111 | 254 | 106 | 224 | 1,267 | 90 | 35 | 74 | 1,067 | ----------- |
| Swift.- | 2 | 343 | 30 | 264 | 35 | 94 | 771 | 50 | 25 | 24 | 667 | 6 |
| Todd. | 7 | 1,482 | 263 | 799 | 216 | 450 | 3,222 | 175 | 116 | 174 | 2,753 | -----.-.-.- |
| Traverse | 2 | , 433 | 106 | 146 | 63 | 210 | 966 | 50 | 36 | 32 | 847 | ......-..... |
| Wabasha | 2 | 1,341 | 114 | 601 | 32 | 245 | 2,337. | 85 | 84 | 74 | 2,084 |  |
| Wadena. | 4 | 1,118 | 262 | 874 | 153 | 344 | 2,759 | 200 | 104 | 149 | 2,306 |  |
| Waseca. | 3 | 1,427 | 100 | 778 | 162 | 199 | 2,683 | 225 | 91 | 99 | 2,265 | 1 |
| Washington | 2 | 2, 142 | 564 | 1,125 | 83 | 509 | 4,474 | 225 | 293 | 172 | 3,607 | 125 |
| Watonwan. | 1 | 465 | 57 | 104 | 57 | 81 | 767 | 80 | 33 | 50 | 604 | -.-.-.-.---- |
| Wilkin. | 2 | 320 | 81 | 81 | 62 | 101 | 647 | 75 | 3 | 18 | 551 | -.-.---.-.- |
| Winona | 3 | 4,927 | 1,975. | 2, 728 | 616 | 1,616 | 11, 920 | 425 | 469 | 218 | 10,744 | ---------- |
| Wright | 2 | 361 | 26 | 75 | 50 | ${ }^{97}$ | 610 | 55 | 14 | 10 | 526 | 6 |
| Yellow Medicine. | 3 | 857 | 184 | 146 | 95 | 206 | 1,493 | 100 | 75 | 99 | 1,218 |  |
| Total | 281 | 323, 603. | 87, 623 | 117,878 | 16,485 | 117,476 | 672,728 | 36,878 | 31, 539 | 14, 192 | 581, 671 | 2, 534 |



| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | $\begin{aligned} & \text { Surplus } \\ & \text { and } \\ & \text { undivided } \\ & \text { profts } \end{aligned}$ | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Mnsouri-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Franklin. | 1 | 191 | 6 | 712 | 5 | 110 | 1,024 | 25 | 51 |  | 948 |  |
| Gentry. | 2 | 347 | 223 | 20 | 33 | 140 | 769 | 80 | 25 | 79 | 583 |  |
| Greene. | 3 | 7,608 | 1,921 | 395 | 286 | 2, 312 | 12, 591 | 725 | 424 | 199 | 11,074 | 156 |
| Grundy. | 1 | 398 | 130 | 53 | 63 | 107 | 755 | 75 | 39 | 74 | 532 |  |
| Harrison. | 4 | 700 | 421 | 22 | 67 | 165 | 1,385 | 150 | 63 | 92 | 1,047 | 33 |
| Henry. | 3 | 1, 153 | 178 | 100 | 72 | 271 | 1,784 | 150 | 102 | 147 | 1,360 | 25 |
| Howell | 1 | 747 | 133 | 38 | 14 | 155 | 1, 089 | 50 | 40 | 13 | 987 |  |
| Jackson. | 12 | 85. 330 | 14,204 | 17,721 | 3,047 | 45, 667 | 166, 720 | 7,200 | 7,824 | 1,042 | 149,914 | 215 |
| Jasper-- | 7 | 6, 140 | 1, 499 | 2, 338 | 365 | 3,013 | 13, 564 | 675 | 603 | 545 | 11,445 | -.-.-.-.-.-- |
| Johnson. | 2 | 512 | 411 | 103 | 16 | 248 | 1,293 | 105 | 115 | 55 | 1,018 | ----------- |
| Laclede. |  | 242 | 17 | 29 | 14 | 79 | 381 | 30 | 19 |  | 332 | -------.--- |
| Lawrence. | 1 | 278 | 103 | 56 | 11 | 91 | 542 | 50 | 19 | 50 | 423 |  |
| Linn. | 2 | 658 | 100 | 5 | 23 | 102 | 896 | 125 | 32 | 35 | 685 | 20 |
| Livingston. | 4 | 1,728 | 719 | 94 | 155 | 835 | 3,549 | 285 | 176 | 283 | 2, 805 |  |
| Marion... | 1 | 940 | 320 | 1,164 | 30 | 277 | 2,742 | 200 | 193 | 198 | 2, 151 | ....--.-.--- |
| Moniteau. | 1 | 339 | 83 | 61 | 10 | 80 | 574 | 50 | 63 | 20 | 441 | ----------- |
| Monroe...... | 1 | 418 | 72 | 312 | 23 | 71 | 915 | 70 | 88 | 70 | 687 | ----.-..--- |
| Montgomery | 1 | 206 |  | 111 | 11 | 71 | 398 | 75 | 17 |  | 306 |  |
| Morgan...... | 1 | 295 | 30 | 4 | 46 | 49 | 430 | 30 | 10 | 30 | 328 | 32 |
| Newton. | 2 | 750 | 206 | 124 | 83 | 203 | 1,410 | 75 | 91 | 74 | 1,103 | 8 |
| Nodaway. | 2 | 787 | 182 | 19 | 47 | 417 | 1,461 | 125 | 60 | 106 | 1, 165 | 5 |
| Perry --- | 1 | 96 | 22 | 31 | 3 | 48 | 200 | 25 | 10 |  | 165 | -.-.-.-.-..- |
| Perniscot. | 2 | 524 | 59 | 21 | 35 | 272 | 915 | 75 | 45 | 55 | 740 | ....----...- |
| Pettis.- | 3 | 3, 109 | 479 | 631 | 249 | 1,513 | 5,997 | 300 | 580 | 295 | 4,815 | $\qquad$ |
| Phelps. | 1 | 574 | 102 | 26 | 13 | 66 | 785 | 50 | 72 | 49 | 562 | 50 |
| Platte. | 1 | 64 |  | 1 | 11 | 13 | 90 | 25 | 5 |  | 60 | -...-.-.....- |
| Poik | 1 | 203 | 42 | 4 | 20 | 46 | 321 | 25 | 12 | 25 | 259 | ----.-..---- |
| Putnam. | 2 | 433 | 131 | 339 | 22 | 236 | 1,167 | 100 | 38 | 100 | 929 |  |
| St. Charles. | 1 | 779 | 191 | 347 | 43 | 108 | 1,473 | 100 | 120 | 99 | 1,143 | 10 |
| St. Clair | 1 | 231 | 39 | 7 | 30 | 48 | 355 | 55 | 27 | 12 | 262 |  |
| St. Louis | 18 | 241, 654 | 30,357 | 50,433 | 7,868 | 67,988 | 405, 832 | 29,510 | 16,756 | 10,058 | 334, 702 | 12,546 |
| Saline. | 1 | 135 | 6 | 2 | 5 | 61 | 208 | 50 | 1 |  | 158 | --.--.-.--- |
| Scotland. | 1 | 90 | 37 | 16 | 34 | 115 | 294 | 50 | 16 | 20 | 208 | --...------- |
| Scott | 2 | 406 | 32 | 21 | 31 | 84 | 575 | 75 | 28 | 25 | 446 | -.........-- |
| Stoddard. | 1 | 255 | 104 | 21 | 15 | 118 | 515 | 50 | 31 | 47 | 388 |  |
| Sallivan. | 1 | 214 | 90 | 3 | 28 | 123 | 458 | 75 | 24 |  | 360 | ---------- |



## [In thousands of dollars]

| state and county | Num. bet of banks | Loans and discounts, jncluding overdrafts | United States Government securities owned | Otber securities owned | Bankiug house, furniture and Extures, and other real estate owned | Due from banks, including law. ful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NEBRASEA |  |  |  |  |  |  |  |  |  |  |  |  |
| Achams | 2 | 2, 693 | 289 | 405 | 218 | 865 | 4,493 | 300 | 148 | 246 | 3,674 | 125 |
| Antelope. | 1 | 2, 248 | 71 | 5 | 11 | 40 | 377 | 50 | 13 | 50 | 256 | 9 |
| Boone... | 3 | 1,279 | 163 | 58 | 143 | 316 | 1,970 | 160 | 121 | 101 | 1,546 | 42 |
| Box Butte. | 3 | 2, 240 | 221 | 189 | 57 | 689 | 3,411 | 175 | 109 | 100 | 3,021 | 4 |
| Royd.. | 2 | 306 | 62 | 18 | 47 | 90 | -528 | 75 | 19 | 59 | 300 | 73 |
| Brown. | 3 | 558 | 126 | 5 | 65 | 116 | 873 | 110 | 24 | 35 | 691 | 14 |
| Bufialo. | 1 | 123 | 27 | 17 | 4 | 58 | 231 | 25 | 5 | 25 | 177 | - |
| Burt.- | 6 | 2, 495 | 750 | 26 | 179 | 476 | 3,947 | 325 | 161 | 299 | 2,754 | 403 |
| Butler. | 3 | 1,385 | 178 | 394 | 103 | 548 | 2,619 | 175 | 114 | 148 | 2, 182 |  |
| Cass.- | 1 | 1,339 | 50 | 2 | 3 | 48 | 448 | 50 | 14 | ${ }_{50}$ | r 309 | ${ }_{361}^{25}$ |
| Cedar. | 7 | 2, 135 | 349 | 124 | 194 | 425 | 3,247 | 305 | 149 | 263 | 2, 168 |  |
| Chase. | 1 | 158. | 32 | 3 | 22 | 88 | 305 | 25 | 13 | 24 | 243 | ----.-...- |
| Cherry | 1 | 165 | 25 | 6 | 37 | 43 | 288 | 25 | 3 | 25 | 235 | ----- |
| Colfax | 1 | 526 | 94 | 60 | 12 | 128 | 822 | 50 | 24 | 37 | 711 |  |
| Cuming | 6 | 3,123 | 851 | 460 | 197 | 473 | 5,127 | 275 | 397 | 207 | 3, 696 | 523 |
| Dawes.. | 1 | 765 | 125 | 131 | 24 | 185 | 1,236 | 75 | 55 | 37 | 1,056 | 107 |
| Dixon. | 2 | 617 | 100 | 84 | 86 | 117. | 1,011 | 80 | 46 | 80 | ${ }^{696}$ | 107 |
| Dodge. | 5 | 3,277 | 676 | 749 | 419 | 899 | 6,056 | 550 | 242 | 530 | 4,655 | 78 |
| Douglas | 7 | 59,975 | 8, 290 | 11,333 | 3,782 | 35,763 | 110,822 | 4,950 | 4,076 | 1, 141 | 108, 749 | 319 30 |
| Tizabs. | 1 | 474 | 30 | 54 | 20 | . 145 | 728 4.288 | 25 | 55 | 25 258 | 593 3,479 | 30 31 |
| Clage | 4. | 1,798 | 687 | 620 | 88 | 1, 079 | 4,289 | 300 | 212 | 258 | 3, 479 | 31 |
| Uosper | 1 | 194 | 25 | 25 | 13 | 78 | 338 | 25 | 19 | 25 7 | 268 436 |  |
| Greeley. | 1 | 368 | $7{ }^{7}$ | 4 | 39 250 | $\begin{array}{r}78 \\ \hline 808\end{array}$ | 4988 | 25 | 3 316 | 7 209 | 436 4,068 | 26 61 |
| Mall... | 3 | 3,167 | 247 | 600 | 250 | 608 | 4,906 | 240 | 316 | 209 | 4,068 | 61 |
| Gamilton. | 3 | 600 | 55 | 205 | 55 | 253 | 1,173 | 105 | 16 | 41 | 1,011 | --.........- |
| Hayes. | 1 | 164 | 25 | 8 | 7 | 28 | 234 | 25 | 8 | 25 | 176 | ----------- |
| Molt. | 4 | 1,120 | 507 | 556 | 48 | 613 | 2,851 | 175 | 242 | 124 | 2, 285 | -.-.-....- |
| Jefferson. | 1 | 1,153 | 106 | 132 | 90 | 447 | 1,950 | 100 | 57 | 99 | 1,693 | .......-... |
| Kearney. | 3. | 565 | 67. | 100 | 26 | 392 | 1,157 | 125 | 72 | 52 | 907 | 67 |
| Knox. | 2 | 375 | 33 | 8 | 93 | 109 | 620 | 50 | 32 | 31 | 440 | 67 |
| Jancaster | 6 | 15, 156 | 1,517 | 3, 263 | 987 | 8,472 | 20,480 | 1,550 | 1, 159 | 574 | 20, 136 | -...---.- |
| Lincoln. | 1 | 734 | 116 | 144 | 72 | 400 | 1,492 | 100 | 85 | 99 | 1,187. | -.......... |
| Madison | 7 | 3, 361: | 467 | 459 | 415 | 1,019 | 5,744 | 550 | 170 | 310 | 4. 621 | 81 |
| Meriok | 2 | 895: | 27 | 249 | 46 | 280 | 4459 | 75 | 122 | 25 | 1,214 | 20 |

## Digitized for FRASER

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Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, February 28, 1928-Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | $\begin{aligned} & \text { Surplus } \\ & \text { and } \\ & \text { undivided } \\ & \text { profits } \end{aligned}$ | Circulation | Total depcsits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| - NEW JERSEY |  |  |  |  |  |  |  |  |  |  |  |  |
| Atlantic. | 13 | 26,961 | 2,953 | 5,834 | 2,858 | 3,316 | 42, 102 | 1,950 | 5,165 | 573 | 32, 076 | 2, 082 |
| Bergen.- | 34 | 33,667 | 3,797 | 21,932 | 1,974 | 6,000 | 67,821 | 2,960 | 3,834 | 1,240 | 58,456 | 974 |
| Burlington. | 16 | 7,441 | 1,162 | 5,813 | 548 | 1,398 | 16, 422 | 1,306 | 1,551 | 659 | 12,570 | 302 |
| Camden- | 17 | 30,724 | 1,239 | 11,087 | 1, 834 | - 5,725 | 50,904 | 2, 400 | 3,825 | 820 | 43, 258 | 322 |
| Cape May | 9 | 7,605 | 866 | 1,797 | 718 | - 918 | 11,942 | 855 | 1,374 | 511 | 8,450 | 676 |
| Cumberland | 7 | 9,160 | 1,086 | 4, 164 | 774 | 1,904 | 17, 170 | 900 | 2,047 | 415 | 13, 674 | 110 |
| Essex- | 30 | 86,966 | 12, 659 | 37,543 | 5,120 | 18,315 | 161, 753 | 10,225 | 10,269 | 2,866 | 135, 573 | 1,906 |
| Gloucester | 12 | 9,035 | 795 | 4,345 | 703 | 1,533 | 16, 451 | 925 | 2, 015 | 427 | 12, 488 | 588 |
| Hudson. | 18 | 59,921 | 9,926 | 35,278 | 4,222 | 13,165 | 123, 360 | 6,125 | 7,151 | 3,299 | 102,538 | 3,245 |
| Hunterdon. | 11 | 4,552 | 902 | 11, 633 | 286 | 1,310 | 18, 727 | 755 | 1,645 | 575 | 15,688 | 55 |
| Mercer | 11 | 41, 825 | 5,436 | 10, 409 | 3,421 | 6, 817 | 68, 252 | 3,250 | 6,679 | 2, 038 | 54, 128 | 1,919 |
| Middlesex | 18 | 32, 188 | 2,506 | 15, 813 | 1,158 | 6,295 | 58,408 | 2,535 | 3,648 | 700 | 50,803 | 422 |
| Monmouth | 23 | 25, 920 | 2, 143 | 13,848 | 1,949 | 3, 641 | 47,779 | 2,380 | 3,435 | 534 | 40, 046 | 1,194 |
| Morris | 9 | 20, 232 | 1,315 | 8,957 | 638 | 3,224 | 34, 581 | 1,075 | 2,177 | 479 | 30, 548 | 79 |
| Ocean. | 9 | 7,077 | 321 | 3,139 | 319 | 1,181 | 12,064 | 830 | 1,024 | 270 | 9,614 | 319 |
| Passaic. | 19 | 55, 730 | 11,899 | 25, 958 | 4,516 | 8,749 | 107, 544 | 6,905 | 7,955 | 3,283 | 87, 405 | 1,179 |
| Salem | 7 | 5, 620 | $\cdot 939$ | 4,283 | 418 | 1,046 | 12,362 | 625 | 1,471 | 443 | 9,616 | 166 |
| Somerset | 4 | 4,538 | 746 | 4,764 | 272 | 672 | 11,002 | 350 | 666 | 65 | 9,902 |  |
| Sussex. | 4 | 4,991 | 673 | 4,804 | 367 | 701 | 11, 617 | 575 | 995 | 462 | 9,499 | 50 |
| Union. | 14 | 30, 209 | 3,095 | 10,635 | 1,541 | 4,727 | 50, 463 | 2,475 | 3,314 | 1,185 | 42, 207 | 1,063 |
| Warren | 10 | 6,770 | 1,700 | 10,990 | 496 | 1,511 | 21, 528 | 1,000 | 2,247 | 579 | 17, 276 | 367 |
| Total | 295 | 511, 112 | 66, 158 | 253, 026 | 34, 132 | 92,148 | 962, 252 | 50, 401 | 72, 487 | 21,423 | 795, 815 | 17,018 |
| N |  |  |  |  |  |  | - |  |  |  |  |  |
| Bernalillo. | 2 | 6, 285 | 1,594 | 1,350 | 689 | 1,939 | 11,904 | 650 | 304 | 642 | 10,267 | ---------- |
| Chaves. | 2 | 2,157 | 642 | , 91 | 85 | 1,359 | 4,350 | 125 | 185 | 124 | 3,916 | .-...-...-. |
| Colfax. | 2 | 1,187 | 286 | 1,559 | 63 | 433 | 3,531 | 200 | 137 | 50 | 3,141 |  |
| Curry | 3 | 543 | 224 | 20 | 46 | 307 | 1,150 | 100 | 52 | 50 | 945 | 3 |
| Dona Ana. | 2 | 426 | 115 | 38 | 75 | 236 | 892 | 75 | 47 | 13 | 757 | .------.-. |
| Eddy. | 2 | 897 | 256 | 65 | 24 | 418 | 1,664 | 100 | 53 | 49 | 1,462 | . |
| Grant. | 2 | 578 | 253 | 395 | 140 | 302 | 1,671 | 150 | 125 | 50 | 1,346 |  |
| Guadalupe. | 1. | 236 | 50 | 74 | 40 | 41 | 443 | 50 | 2 | 50 | 310 | 32 |
| Harding... | 1 | 86 |  | 76 | 20 | 32 | 217 | 25 | 8 |  | 164 | 20 |



## Digitized for FRASER

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Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, February $28,1928-$ Continued [In thousands of dollars]


## Digitized for FRASER

http://fraser.stlouisfed.org/


| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from benks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | $\begin{gathered} \text { Circula- } \\ \text { tion } \end{gathered}$ | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NORTH DAEOTA-Contin |  |  |  |  |  |  |  |  |  |  |  |  |
| Cavalier | 3 | 569 | 69 | 56 | 78 | 92 | 864 | 100 | 22 | 25 | 667 | 50 |
| Dickey. | 3 | 1,021 | 246 | 95 | 78 | 343 | 1,819 | 100 | 72 | 73 | 1,548 |  |
| Divide | 2 | 212 | 43 | 47 | 49 | 37 | 391 | 50 | 12 | 32 | 298 |  |
| Dunn.. | 1 | 285 | 12 | 133 | 38 | 93 | 560 | 50 | 18 |  | 491 |  |
| Eddy | 1 | 445 | 55 | 89 | 50 | 176 | 819 | 25 | 71 | 25 | 698 |  |
| Emmons. | 1 | 324 | 41 | 86 | 30 | 70 | 551 | 25 | 30 | 6 | 490 |  |
| Foster | 2 | 350 | 45 | 30 | 127 | 43 | 606 | 75 | 26 | 25 | 429 | 51 |
| Grand Forks. | 7 | 4,251 | 603 | 2, 186 | 662 | 1,978 | 9,728 | 550 | 169 | 378 | 8,616 | 15 |
| Griggs. | 2 | 474 | 64 | 80 | 75 | . 78 | 758 | 75 | 55 | 62 | 566 |  |
| Hettinger. | 2 | 673 | 93 | 388 | 49 | 244 | 1,450 | 50 | 55 | 26 | 1,318 | --------. |
| Kidder.- | 1 | 120 | 25 | 100 | 21 | 66 | 335 | 25 | 7 | 25 | 277 | ---------- |
| La Moure | 3 | 749 | 108 | 125 | 73 | 151 | 1,213 | 115 | 34 | 85 | 1,000 | -.-.------- |
| Logan | 2 | 425 | 46 | 83 | 41 | 86 | 686 | 50 | 26 |  | 611 |  |
| McHenry. | 1 | 309 | 58 | 37 | 7 | 72 | 485 | 25 | 27 | 25 | 406 |  |
| McIntosh. | 1 | 76 | 55 | 61 | 34 | 40 | 267 | 25 | 5 | 23 | 214 | --......-.- |
| McLean. | 5 | 710 | 99 | 69 | 145 | 203 | 1,231 | 125 | 54 | 56 | 991 | -..-.-.-.-... |
| Morton. | 2 | 1,484 | 294 | 1,067 | 96 | 681 | 3,638 | 125 | 84 | 50 | 3,379 |  |
| Mountrail | 3 | 464 | 75 | 9 | 110 | 161 | 825 | 75 | 42 | 55 | 653 |  |
| Nelson. | 6 | 859 | 281 | 133 | 126 | 198 | 1,603 | 150 | 66 | 75 | 1,296 | 16 |
| Pembina | 6 | 1,094 | 452 | 321 | 191 | 301 | 2,389 | 175 | 118 | 149 | 1,869 | 77 |
| Ramsey. | 7 | 2,367 | 1,234 | 809 | 133 | 781 | 5,341 | 250 | 193 | 173 | 4,679 | 47 |
| Richland. | 6 | 1,480 | 484 | 751 | 160 | 413 | 3, 298 | 210 | 151 | 105 | 2,815 | 17 |
| Rolette.. | 1 | 294 | 72 | 28 | 15 | 72 | 483 | 40 | 11 | 25 | 408 | ----- |
| Sargent. | 3 | 653 | 47 | 30 | 68 | 183 | 985 | 80 | 23 | 23 | 853 | 6 |
| Sheridan. | 2 | 275 | 32 | 55 | 37 | 148 | 551 | 50 | 26 | 27 | 447 |  |
| slope. | 1 | 181 | 35 | 12 | 43 | 46 | 319 | 25 | 25 | 25 | 244 | ---------- |
| Stark | 4 | 1,639 | 638 | 1,187 | 112 | 725 | 4,315 | 200 | 128 | 134 | 3,848 |  |
| Steele. | 3 | 674 | 125 | 19 | 72 | 141 | 1,036 | 120 | 44 | 24 | 848 |  |
| Stutsman. | 6 | 1,847 | 268 | 568 | 207 | 495 | 3,396 | 275 | - 107 | 56 | 2,859 | 99 |
| Towner | 3 | , 622 | 93 | 158 | 66 | 171 | 1,113 | 100 | 26 | 44 | 912 | 29 |
| Traill | 9 | 1,894 | 453 | 707 | 321 | 493 | 3,883 | 300 | 149 | 190 | 3,234 | 10 |
| Walsh. | 2 | ${ }^{621}$ | 180 | 364 | 91 | 240 | 1,503 | 125 | 86 | 125 | 1,167 | -.-.-.-.-.- |
| Ward. | 8 | 3,093 | 922 | 1,918 | 343 | 1,201 | 7,516 | 350 | 212 | 266 | 6, 888 |  |



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, February 28, 1928--Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks. including lawful reserve aud cash in vault. | Total resources and liabilities | Capital stock | ```Surplus and undivided profts``` | Circula- | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| OHIO-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Lucas. | 1 | 8, 666 | 3, 521 | 1,166 | 452 | 2,142 | 16, 047 | 500 | 1,944 | 476 | 12,554 | 500 |
| Madison | 4 | 1,953 | 312 | 364 | 257 | 424 | 3, 328 | 295 | 159 | 255 | 2, 462 | 154 |
| Mahoning | 5 | 18, 226 | 2, 591 | 7,705 | 5, 061 | 4, 764 | 38,942 | 4,250 | 3,365 | 2, 253 | 28,349 | 200 |
| Marion | 3 | 2,911 | 444 | 294 | 372 | 612 | 4, 666 | 530 | 240 | 422 | 3,310 | 163 |
| Medina | 3 | 3,118 | 401 | 1,275 | 81 | 565 | 5,450 | 250 | 305 | 187 | 4,705 |  |
| Meigs... | 3 | 758 | 223 | 373 | 48 | 460 | 1,867 | 150 | 159 | 70 | 1,488 |  |
| Mercer | 4 | 2, 378 | 388 | 136 | 111 | 322 | 3,342 | 225 | 264 | 125 | 2, 698 | 30 |
| Miami | 8 | 5,681 | 1,064 | 2,056 | 442 | 1, 670 | 11, 440 | 940 | 1,349 | 883 | 7,714 | 85 |
| Monroe | 5 | 1,193 | 138 | 719 | 52 | 331 | 2, 442 | 165 | 205 | 131 | 1,941 |  |
| Montgomery | 7 | 24,487 | 2,943 | 5,091 | 1,724 | 7,387 | 41,999 | 2, 275 | 1,886 | 1,847 | 35, 822 |  |
| Morgan .... | 5 | 1,251 | 306 | 690 | 77 | 457 | 2,800 | 300 | 213 | 286 | 1,990 | 10 |
| Morrow | 3 | 1,365 | 161 | 212 | 51 | 207 | 2,007 | 160 | 149 | 157 | 1,541 |  |
| Muskingum | 3 | 6,514 | 2,348 | 3,460 | 341 | 1,925 | 14,615 | 550 | 1,495 | 519 | 12,031 | .- |
| Noble...... | 3 | 945 | 147 | , 915 | 80 | 278 | 2, 374 | 145 | 176 | 136 | 1,915 |  |
| Ottawa. | 3 | 2,040 | 90 | 1,091 | 71 | 378 | 3, 674 | 175 | 177 | 54 | 3, 258 | 10 |
| Paulding | 2 | 848 | 260 | 13 | 99 | 338 | 1,564 | 105 | 61 | 95 | 1,292 | 12 |
| Perry .-. | 1 | 456 | 99 | 369 | 72 | 270 | 1,270 | 75 | 65 | 73 | 1,057 |  |
| Pickaway | 5 | 2,346 | 429 | 583 | 129 | 603 | 4,106 | 435 | 443 | 291 | 2,911 | 25 |
| Pike.... | 2 | 611 | 236 | 172 | 20 | 315 | 1,362 | 125 | 114 | 125 | 973 | 25 |
| Portage | 4 | 4,324 | 404 | 2, 205 | 113 | 828 | 7,894 | 430 | 615 | 332 | 6, 516 |  |
| Preble. | 5 | 2, 551 | 218 | 813 | 85 | 815 | 4,500 | 235 | 360 | 127 | 3, 763 | 15 |
| Putnam | 2 | 568 | 74 | 176 | 33 | 178 | 1,031 | 60 | 41 | 55 | 852 | 23 |
| Fichland | 3 | 2,985 | 366 | 1,464 | 397 | 669 | 6,109 | 300 | 474 | 199 | 4,895 | 40 |
| Rôs | 5 | 4,413 | 946 | 2,004 | 378 | 760 | 8,533 | 600 | 819 | 530 | 6,520 | 64 |
| Sandusky. | 2 | 2,574 | 316 | 2, 235 | 116 | 559 | 5,816 | 300 | 302 | 126 | 5,011 | 77 |
| Scioto | 2 | 7,236 | 847 | 899 | 518 | 1,634 | 11,465 | 600 | 1,411 | 490 | 8,632 |  |
| Seneca. | 6 | 6,836 | 819 | 2,018 | 433 | 2,391 | 12,537 | 800 | 1,283 | 698 | 9, 715 | $\cdots 40$ |
| Shelby. | 3 | 1,909 | 437 | 170 | 132 | 699 | 3,364 | 233 | 357 | 225 | 2,469 | 80 |
| Stark - | 4 | 18,067 | 2,395 | 3,071 | 2,024 | 2,769 | 28,733 | 1,250 | 2,384 | 1,039 | 23,706 |  |
| Summit. | 2 | 7,251 | 1,064 | 4,504 | 464 | 1,783 | 15, 108 | 1,040 | 1,244 | 118 | 12, 671 | 12 |
| Trumbull | 3 | 4,848 | 1,023 | 2,815 | 720 | 1,099 | 10,527 | 450 | 531 | 374 | 9,106 |  |
| Tuscarawas. | 6 | 4, 195 | 1, 224 | 2, 522 | 189 | 1,483 | 9, 642 | 475 | 717 | 297 | 7,941 | 110 |
| Union | 1 | 456 | 53 | 22 | 14 | 45 | 593 | 40 | 22 | 40 | 467 | 24 |
| Yup Wert | 3 | 2,072 | 290 | 713 | 172 | 566 | 3, 890 | 300 | 412 | 186 | 2, 826 | 100 |



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, February 28, 1928-Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdralts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| OKLAHOMA-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| McCurtain. | 3 | 515 | 26 | 247 | 86 | 201 | 1,116 | 125 | 42 |  | 918 |  |
| McIntosh. | 2 | 421 | 292 | 101 | 37 | 281 | 1,138 | 100 | 46 | 100 | 891 |  |
| Major. | 1 | 144 | 27 | 61 | 20 | 75 | 327 | 25 | 5 | 6 | 290 |  |
| Marshall | 3 | 496 | 160 | 154 | 65 | 188 | 1,068 | 125 | 45 | 52 | 815 | 27 |
| Mayes. | 2 | 276 | 73 | 230 | 32 | 268 | 882 | 75 | 36 | 21 | 743 |  |
| Murray | 4 | 603 | 262 | 369 | 52 | 335 | 1,633 | 150 | 37 | 74 | 1,342 | 26 |
| Muskogee. | 8 | 5, 247 | 3,517 | 2, 162 | 460 | 2, 920 | 14,398 | 1,025 | 402 | 844 | 12,070 | --...-.-.-.- |
| Noble....- | 3 | 706 | 31 | - 497 | 44 | 245 | 1,525 | 100 | 38 | 25 | 1,352 |  |
| Nowata. | 2 | 480 | 231 | 427 | 77 | 236 | 1,457 | 100 | 49 | 99 | 1,209 |  |
| Okfuskee. | 5 | 1,322 | 306 | 816 | 56 | 878 | 3,383 | 160 | 129 | 84 | 3,007 |  |
| Oklahoma | 13 | 42,666. | 11,264 | 13,075 | 2,968 | 26, 219 | 96,753 | 5,540 | 1,474 | 151 | 89,315 |  |
| Okmulgee. | 7 | 4,376 | 1,939 | 1,449 | 467 | 1,063 | 9,308 | 825 | 357 | 55 | 8,034 | 9 |
| Osage. | 13 | 4,422 | 2,593 | 839 | 437 | 2,015 | 10,335 | 660 | 310 | 197 | 9,136 |  |
| Ottawa | 5 | 2, 504 | 639 | 1,075 | 167 | 852 | 5,265 | 325 | 97 | 224 | 4,317 | 221 |
| Pawnee. | 6 | 1,433 | 635 | 1,408 | 149 | 508 | 3,153 | 250 | 66 | 199 | 2, 588 | 49 |
| Payne. | 8 | 3,044 | 952 | 1, 584 | 288 | 1,344 | 7,231 | 425 | 161 | 106 | 6,508 | 31 |
| Pittsburg. | 3 | 896 | 842 | - 407 | 87 | 1,499 | 2, 762 | 175 | 34 | 124 | 2,427 |  |
| Pontotoe. | 4 | 793 | 293 | 318 | 99 | 760 | 2,271 | 185 | 40 | 32 | 2, 010 |  |
| Pottawatomie. | 7 | 4,413 | 1, 031 | 2, 276 | 405 | 1,645 | 9,828 | 450 | 181 | 216 | 8,959 | 10 |
| Pushmataha. | 1 | - 434 | 60 | 94 | 33 | 225 | 851 | 100 | 52 | 41 | 657 | .-.........- |
| Roger Mllis. | 1 | 157 |  | 6 | 11 | 140 | 319 | 25 | 8 |  | 281 | ---.-------- |
| Rogers.-.-- | 3 | 773 | 290 | 278 | 86 | 251 | 1,700 | 125 | 26 | 56 | 1,468 | --.-.-.-.-- |
| Seminole. | 3 | 1, 675 | 169 | 504 | 50 | 1,004 | 3,420 | 90 | 93 | 38 | 3,198 |  |
| Sequoyah | 1 | 91 | 25 | 50 | 11 | 20 | 5221 | 25 | 10 | 25 | 141 | 20 |
| Stephens. | 8 | 2, 718 | 616 | 793 | 176 | 1,202 | 5,523 | 385 | 191 | 64 | 4, 814 | 58 |
| Texas... | 10 | 1, 876 | 523 | 211 | 177 | 603 | 3,428 | 290 | 172 | 120 | 2,705 | 134 |
| Tillman. | 3 | 1, 162 | 241 | 125 | 139 | 501 | 2,172 | 150 | 60 | 25 | 1,932 |  |
| Tulsa..- | 8 | 56, 174 | 8,797 | 11,727 | 5, 376 | 22,998 | 105, 270 | 6,000 | 3,402 | 404 | 94, 586 | 670 |
| Wagoner | 4 | 594 | 156 | 314 | 29 | 1249 | 1,348 | 130 | 65 | 100 | 1, 052 |  |
| Washington. | 6 | 5,417 | 999 | 1,806 | 746 | 1,963 | 10,949 | 750 | 416 | 49 | 9, 703 | 12 |
| Washita:... | 4 | 685 | 331 | 210 | 62 | 895 | 2,189 | 110 | 37 | 25 | 2, 015 | - |
| Woods. | 3 | 989 | 155 | 251 | 104 | 491 | 1,999 | 125 | 42 | 31 | 1, 800 |  |
| Woodward. | 1 | 168 | 94 | 24.7 | 42 | 104 | 670 | 50 | 6 | 50 | 564 |  |
| Total | 339 | 196,218 | 52,059 | 63,233 | 17,024 | 97,961 | 428,641 | 27, 130 | 11,589 | 6,680 | 379,669 | 2, 026 |



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, February 28, 1928-Continued [In thousands of dollars]



| State and county | Num. ber of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SOUTH CAROLINA-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Newberry | 2 | 1,398 | 100 | 97 | 135 | 208 | 2,017 | 150 | 87 | 100 | 1,680 |  |
|  | 5 | 3,972 | 307 | 273 | 232 | 903 | 5,776 | 285 | 363 | 219 | 4,841 |  |
| Richland... | 3 | 6,502 | 1,752 | 4,294 | 2,075 | 2, 662 | 17,458 | 1,200 | 347 | 827 | 14,328 | 683 |
| Saluda. | 1 | 618 |  | 34 | 6 | 127 | 787 | 100 | 24 |  | 663 |  |
| Spartansburg | 5 | 8,211 | 1,163 | 418 | 378 | 2, 079 | 12,297 | 1,300 | 786 | 670 | 9,358 | 180 |
| Sumter.- | 4 | 4,928 | 850 | 280 | 391 | 735 | 7,219 | 750 | 553 | 565 | 5,220 | 131 |
| York | 5 | 3,549 | 525 | 809 | 311 | 1,384 | 6,641 | 490 | 404 | 178 | 5,496 |  |
| Total | 59 | 77,932 | 14,091 | 14,078 | 7,576 | 19,866 | 135, 861 | 9,450 | 6,768 | 6, 120 | 108, 706 | 2,664 |
| Aurora.. | 1 | 398 | 10 | 4 | 5 | 82 | 500 | 25 | 26 | 9 | 439 |  |
| Beadle. | 2 | 1,741 | 257 | 998 | 159 | 836 | 4,013 | 180 | 72 | 49 | 3,687 | -- |
| Bon Homme | 1 | 330 | 25 | 7 | 33 | 200 | 597 | 40 | 16 | 25 | 515 | -------.-. |
| Brookings. | 3 | 792 | 266 | 158 | 53 | 532 | 1,803 | 100 | 48 | 31 | 1,624 |  |
| Brown. | 6 | 3,049 | 1,167 | 2,343 | 380 | 1,628 | 8,608 | 275 | 363 | 183 | 7,702 | 14 |
| Brule. | 1 | 203 | 61 | 39 | 45 | 141 | 490 | 25 | 10 | 24 | 431 |  |
| Butte. | 1 | 505 | 27 | 36 | 94 | 115 | 778 | 25 | 44 | 7 | 702 |  |
| Campbell | 1 | 209 | 10 | 7 | 34 | 38 | 301 | 25 | 6 |  | 255 | 15 |
| Clark.... | 1 | 195 | 95 | 89 | 14 | 75 | 471 | 25 | 37 | 25 | 384 |  |
| Clay. | 2 | 1,365 | 177 | 149 | 74 | 398 | 2,165 | 125 | 112 | 13 | 1,915 | ---------. |
| Codington. | 4 | 2, 062 | 1,508 | 902 | 134 | 822 | 5,442 | 250 | 203 | 175 | 4,808 | ...--.-.--- |
| Custer... | 1 | , 82 | 16 | 17 | 45 | 32 | 199 | 25 | 1 |  | 173 | --.-......-. |
| Davison. | 2 | 1,282 | 586 | 209 | 86 | 755 | 2,930 | 150 | 91 | 124 | 2, 565 | -.---.-.-. |
| Day | 2 | 643 | 111 | 54 | 44 | 394 | 1,250 | 75 | 33 | 49 | 1,092 |  |
| Deuel | 6 | 1,275 | 138 | 114 | 198 | 169 | 1,914 | 150 | 90 | 84 | 1,515 | 75 |
| Faulk. | 1 | 172 | 7 | 23 | 10 | 51 | 267 | 25 | 13 |  | 223 | 6 |
| Grant | 1 | 510 | 76 | 70 | 43 | 172 | 873 | 75 | 16 | 12 | 769 | -----.--. |
| Gregory | 1 | 140 | 93 | 43 | 70 | 34 | 383 | 50 | 3 | 50 | 256 | 24 |
| Haakon. | 1 | 186 | 37 | 53 | 17 | 41 | 335 | 25 | 13 | 11 | 286 |  |
| Hamlin. | 2 | 222 | 5 | 6 | 29 | 66 | 329 | 50 | 16 |  | 263 |  |
| Hand. | 3 | 786 | 244 | 459 | 40 | 357 | 1,893 | 100 | 148 | 25 | 1,619 | - |
| Hanson. | 4 | 707 | 90 | 107 | 120 | 201 | 1,230 | 130 | 24 | 35 | 1,042 | ------.- |
| Hugbes. | 2 | 669 | 603 | 464 | 82 | 296 | 2,128 | 100 | 27 | 100 | I., 901 | . |



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, February 28, 1928-Continued [In thousands of dollars]

| State and county | Num. ber of banks | Loans and discounts, including overdrafts | United States Govcrnment securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, ineluding law ful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | $\begin{gathered} \text { Circula- } \\ \text { tion } \end{gathered}$ | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TENNESSEE-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Hickman. | 1 | 376 | 13 | 30 | 7 | 80 | 500 | 50 | 37 | 12 | 406 |  |
| Jefferson. | 1 | 199 | 25 | 7 | 15 | 66 | 31.3 | 25 | 22 | 24 | 242 |  |
| Knox - | 4 | 28, 264 | 3,337 | 1,729 | 2, 118 | 6,609 | 42,839 | 2, 700 | 2,026 | 2, 277 | 34, 251 | 88.5 |
| Lauderdale. | 1 | 249 | 15 | 1 | 17 | 72 | , 354 | 25 | 13 | 15 | 301 |  |
| Lawrence. | 1 | 684 | 60 | 30 | 121 | 167 | 1,068 | 75 | 36 | 59 | 897 | ---------- |
| Lewis.- | 1 | 125 | 36 | 7 | 17 | 26 | 21.3 | 35 | 4 | 34 | 140 |  |
| Lineoln. | 4 | 1,965 | 219 | 46 | 57 | 439 | 2,742 | 215 | 179 | 215 | 2, 117 | 1.5 |
| Loudon. | 2 | 703 | 83 | 82 | 41 | 239 | 1,150 | 150 | 44 | 65 | 891 | ........... |
| MeMinn. | 3 | 1,725 | 225 | 34 | 148 | 511 | 2,688 | 225 | 92 | 225 | 2,144 |  |
| MeNairy. | 1 | 159 | 36 | 220 | 9 | 161 | - 590 | 30 | 41 | 7 | 512 |  |
| Madison. | 4 | 4,532 | 1,019 | 2, 150 | 18. | 1,6882 | 0,641 | 500 | 319 | 462 | 8. 192 | 164 |
| Marion. | 1 | 741 | 111 | 178 | 11 | 110 | 1,157 | 100 | 57 | 99 | 902 | -........... |
| Marshall | 1 | 620 | 100 | 58 | 6 | 227 | 1,017 | 80 | 117 | 80 | 739 |  |
| Maury | 3 | 1,700 | 332 | 596 | 160 | 467 | 3,282 | 450 | 183 | 320 | 2,329 | ----------- |
| Monroe... | 1 | 177 | 40 | 22 | 19 | 27 | 287 | 60 | 6 | 40 | 181 | --.-.-...... |
| Montgomery | 2 | 1,546 | 290 | 427 | 68 | 561 | 2,905 | 200 | 285 | 198 | 2,222 | -----....... |
| Obion....... | 3 | 1, 052 | 110 | 162 | 78 | 375 | 1,782 | 184 | 109 | 86 | 1,397 |  |
| Perry. | 1 | -96 | 28 | 63 | 6 | 65 | 260 | 25 | 16 | 25 | 194 | ----------- |
| Poet... | 1 | 354 | 30 | 73 | 25 | 89 | 572 | 25 | 34 | 25 | 488 |  |
| Putnam. | 1 | 712 | 81 | 144 | 19 | 98 | 1,065 | 50 | 58 | 49 | 864 | 43 |
| Rhea. | 1 | 577 | 25 | 173 | 43 | 39 | 859 | 25 | 83 | 24 | 634 | 92 |
| Roanc. | 5 | 2,520 | 269 | 118 | 181 | 728 | 3,849 | 275 | 151 | 262 | 3,137 | 20 |
| Robertson. | 1 | 269 | 50 | 53 | 20 | 151 | 545 | 50 | 21 | 50 | 423 |  |
| Rutherford. | 2 | 1,797 | 94 | 10 | 36 | 297 | 2,255 | 225 | 132 | 94 | 1, 789 |  |
| Seott. | 2 | 490 | 32 | 131 | 27 | 127 | 812 | 50 | 41 | 31 | 688 | 3 |
| Sevier.. | 1 | 310 | 3 | 26 | 30 | 47 | 418 | 60 | 13 |  | -337 | 8 |
| Shelby. | 1 | 12,697 | 1,601 | 2,300 | 1,109 | 1,745 | 22,509 | 1,000 | 889 | 50 | 20,432 |  |
| Sullivañ. | 2 | 3,140 | 410 | 633 | 358 | 1, 128 | 5,691 | 325 | 393 | 300 | 4,613 | 59 |
| Sumner. | 1 | 699 | 108 | 221 | 43 | 174 | 1,249 | 100 | 31 | 100 | 1,018 |  |
| Unicoi. | 1 | 397 | 2 | 18 | 23 | 94 | 534 | 25 | 14 | --- | 480 | 15 |
| Warren. | 2 | 1,408 | 281 | 284 | 133 | 676 | 2,796 | 235 | 252 | 235 | 2, 065 | -.-----.... |
| Washington. | 3 | 4,408 | 698 | 416 | 557 | 1,601 | 7,727 | 625 | 273 | 542 | 6,250 | --------- |
| White-..---- | 2 | 957 | 131 | 30 | 16 | 181 | 1,324 | 125 | 137 | 125 | 925 | 8 |


[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock. | $\begin{gathered} \text { Surplus } \\ \text { and } \\ \text { undivided } \\ \text { profits } \end{gathered}$ | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| texas-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Dawson. | 2 | 896 | 57 | 70 | 96 | 513 | 1,657 | 100 | 90 | 6 | 1,461 |  |
| Deaf Smith | 2 | 404 | 100 | 5 | 58 | 382 | 961 | 100 | 51 | 100 | 710 |  |
| Delta. | 2 | 275 | 252 | 12 | 54 | 335 | 931 | 100 | 48 | 37 | 746 |  |
| Denton. | 7 | 1,939 | 280 | 137 | 255 | 438 | 3,064 | 345 | 228 | 184 | 2,264 | 43 |
| De Witt. | 4 | 1,644 | 187 | 58 | 161 | 857 | 2,916 | 275 | 272 | 87 | 2,278 |  |
| Dickens. | 2 | 1,006 | 135 | 152 | 61 | 336 | 1,701 | 140 | 85 | 35 | 1,461 |  |
| Donley | 1 | , 260 | 50 | 2 | 5 | 58 | , 378 | 50 | 43 | 49 | 236 |  |
| Eastland | 4 | 1,065 | 246 | 183 | 53 | 368 | 1,926 | 155 | 74 | 55 | 1,642 |  |
| Ector.. | 1 | 511 | 135 | 33 | 28 | 583 | 1, 296 | 50 | 23 | 32 | 1, 191 |  |
| Edwards. | 1 | 173 |  | 1 | 19 | 56 | 253 | 35 | 14 |  | 185 | 19 |
| Ellis.- | 9 | 4,046 | 553 | 452 | 410 | 979 | 6,499 | 780 | 279 | 410 | 5,013 |  |
| El Paso. | 5 | 15, 051 | 3,450 | 2,303 | 1,359 | 7,882 | 30, 602 | 1,675 | 804 | 784 | 27,053 |  |
| Erath.- | 4 | 1,203 | 471 | 15 | + 57 | , 299 | 2,063 | 260 | 179 | 163 | 1,461 |  |
| Falls.- | 8 | 2,550 | 364 | 99 | 221 | 1,200 | 4,457 | 500 | 538 | 280 | 3, 135 | --.-----.. |
| Fannin. | 11 | 2,993 | 319 | 236 | 400 | 714 | 4,687 | 1,010 | 289 | 167 | 3,100 | 141 |
| Fryette | 3 | 1,346 | 181 | 148 | 64 | 463 | 2, 209 | 125 | 159 | 110 | 1, 814 |  |
| Fisher. | 2 | 391 | 13 | 11 | 40 | 110 | 568 | 85 | 34 | 12 | 436 |  |
| Floyd. | 3 | 1,222 | 22 | 92 | 105 | 407 | 1, 868 | 125 | 98 | 22 | 1,557 | 66 |
| Fort Bend | 4 | 872 | 383 | 285 | 36 | 486 | 2,078 | 150 | 89 | 25 | 1, 801 |  |
| Franklin. | 2 | 442 | 43 | 16 | 53 | 225 | 785 | 200 | 51 | 42 | 492 | -.-.-.-...... |
| Freestone | 4 | 1,050 | 463 | 404 | 89 | 523 | 2,537 | 195 | 292 | 84 | 1,964 |  |
| Frio.... | 2 | 1, 414 | 103 | 4 | 24 | 88 | 640 | 100 | 37 | 100 | 354 | 45 |
| Galveston. | 7 | 20,762 | 5, 035 | 2,460 | 1,099 | 6,835 | 36,658 | 2, 250 . | 1,166 | 1,393 | 31, 234 | 10 |
| Garza. | 2 | 750 | 50 | 40 | 71 | 234 | 1,149 | 75 | 51 | 48 | 975 |  |
| Goliad | 1 | 370 | 81 | 3 | 42 | 86 | 586 | 50 | 56 | 50 | 420 | 10 |
| Gonzales | 2 | 571 | 117 | 67 | 72 | 172 | 1,007 | 125 | 58 | 100 | 711 | 13 |
| Gray | 3 | 1,410 | 91 | 39 | 73 | 480 | 2, 102 | 100 | 55 | 6 | 1,940 |  |
| Grayson. | 14 | 8,700 | 2,387 | 1,266 | 761 | 2,474 | 15, 734 | 1,805 | 1,267 | 1,144 | 11,469 | 28 |
| Gregg- | 3 | 1,216 | 416 | 113 | 134 | 524 | 2,417 | 185 | 99 | 84 | 2,049 |  |
| Grimes | 3 | 1,316 | 133 | 102 | 151 | 487 | 2, 200 | 250 | 270 | 114 | 1,566 |  |
| Guadalupe. | 2 | 388 | 23 | 4 | 60 | 78 | 555 | 75 | 45 | 18 | 382 | 34 |
| Hale.-... | 3 | 2,568 | 25 | 46 | 169 | 771 | 3, 612 | 225 | 143 | 20 | 3,224 |  |
| Hall | 4 | 1,242 | 114 | 10 | 161 | 510 | 2,047 | 200 | 132 | 100 | 1,615 |  |
| Hamilton. | 5 | 708 | 242 | 46 | 139 | 912 | 2,052 | 335 | 236 | 52 | 1,426 | 4 |



|  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
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|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |

## 








| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securitics owned | $\begin{aligned} & \text { Other } \\ & \text { securities } \\ & \text { owned } \end{aligned}$ | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | $\begin{gathered} \text { Total } \\ \text { resources } \\ \text { and } \\ \text { liabilities } \end{gathered}$ | Capital stock | $\begin{gathered} \text { Surplus } \\ \text { and } \\ \text { undivided } \\ \text { profits } \end{gathered}$ | $\begin{gathered} \text { Circula- } \\ \text { tion } \end{gathered}$ | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TEXAS-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Medina. | 3 | 438 | 146 | 114 | 103 | 380 | 1,189 | 125 | 71 | 124 | 846 | 22 |
| Menard. | $\stackrel{2}{2}$ | 8522 |  | 12 | 54 | 110 | 1,030 | 125 | 152 |  | ${ }_{850}^{650}$ | 101 |
| Milan... | 4 | 2, 134 | 375 | 45 | 39 163 | 581 | 3,298 | 175 300 | - ${ }_{261}^{191}$ | $\stackrel{613}{61}$ | 2,482 | 40 |
| Mills. | 1 |  |  | 1 | 12 | 87 | 150 | 25 | 6 |  | 119 |  |
| Mitchell | 2 | 1,652 | 241 | 43 | 110 | 860 | 2, 910 | 160 | 204 | 39 | 2, 508 |  |
| Montague. | 8 | 2,446 | 179 | 115 | 221 | 982 | 3, 952 | 455 | 285 | 111 | 3, 088 | 1.5 |
| Montgomery | 1 | 211 |  | 129 | 9 | 135 | 485 | 50 | 12 |  | 423 | ... |
| Morris.. | 3 | 385 | 213 | 15 | 19 | 255 | 909 | 130 | 85 | 96 | 581 |  |
| Motley. | 1 | 149 |  | 1 | 2 | 174 | 1 327 | 30 | 19 |  | 278 |  |
| Nacogdoches | 13 | $\begin{array}{r}893 \\ 7,466 \\ \hline\end{array}$ | 1, 100 | 157 789 | $\begin{array}{r}39 \\ 834 \\ \hline\end{array}$ | - 28.512 | 1,479 12,858 | 100 1,440 | 1,108 | 871 | 1, ${ }^{1} 271$ | 83 |
| Newton.. | 1 | ${ }^{241}$ | 1, 43 | 20 | 7 | -169 | ${ }_{481}$ | 30 | 14 |  | 436 |  |
| Nolan.. | 4 | 1,564 | 10 | 28 | 65 | 682 | 2,351 | 250 | 107 |  | 1,993 |  |
| Nueces. | 7 | 5,987 | 640 | 653 | 408 | 1,421 | 9, 161 | 775 | 397 | 100 | 7,791 | 20 |
| Ochiltree | 2 | 388 | 103 | 3 | 23 | 97 | 616 | 55 | 44 | 7 | 511 |  |
| Orange- | 2 | 5.184 | 182 | 907 | 192 | 930 | 7,417 | 500 | 140 | 75 | 6, 625 |  |
| Palo Pinto | 8 | 1, 909 | 468 | 83 | 318 39 | 642 132 | 3,436 | 485 50 | 104 | 254 | 2,587 | 6 |
| Panola | 1 | 159 1,709 | 114 313 | 13 166 | 39 42 | 132 | 460 2,514 | 50 225 | 27 170 | 8 210 | 374 1,827 | 79 |
| Pecos. | 1 | 318 | 129 | 26 | 42 | 266 | 782 | 50 | 5 | 25 | 702 |  |
| Polk. | 1 | 587 | 12 | 38 | 17 | 228 | -883 | 50 550 | 80 | 12 | + 738 |  |
| Potter | 3 | 9,029 | 1,721 | 530 | 440 | 5,505 | 17, ${ }_{743}$ | 550 70 | 440 83 | 468 68 | 10, ${ }^{583}$ | ----7.-. |
| Presidio | 1 | 319 131 | 274 6 | 23 55 5 | $\begin{array}{r}8 \\ \hline\end{array}$ | 113 110 | 743 309 | 70 25 | 83 53 | 68 6 | ${ }_{224}^{521}$ |  |
| Randaill | 1 | 278 | 50 | 2 | 79 | 154 | 566 | 50 | 3 | 50 | 463 |  |
| Red River | 7 | 2,320 | 262 | 177 | 275 | 405 | 3,469 | 697 | 226 | 152 | 2,350 | 44 |
| Reeves.. | 1 | 205 | 176 | 28 | 16 | 347 | 780 | 50 | 30 | 50 | 651 |  |
| Refugio | 2 | 636 | 194 | 44 | 9 | 194 | 1,076 | 125 | 49 |  | 903 | -..........- |
| Robertson | 1 | 178 | 100 | 22 | 7 | 199 | 508 | 50 | 56 | 50 | 352 |  |
| Rockwall. | 2 | $\begin{array}{r}315 \\ 1,131 \\ \hline\end{array}$ | ${ }_{6}^{63}$ | 4 | 63 <br> 58 | $\begin{array}{r}79 \\ 267 \\ \hline\end{array}$ | $\begin{array}{r}527 \\ 1,554 \\ \hline 1,57\end{array}$ | 100 175 | 25 113 | 60 24 | $\begin{array}{r}328 \\ 1.239 \\ \hline\end{array}$ | 15 2 |
| Runki... | 3 2 2 | 1,131 1,109 | +27 | 62 126 | +58 | 267 425 | 1,554 | 175 | 113 130 | 24 150 | 1,239 1,541 | 2 |


[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | ```Surplus and undivided profits``` | Circula- tion | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| UTAH-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Grand. | 1 | 122 | 94 | 15 | 32 | 78 | 343 | 50 | 10 | 46 | 237 |  |
| Juab. | 2 | 854 | 176 | 16 | 20 | 162 | 1,232 | 100 | 74 | 48 | 995 | 14 |
| Morgan | 1 | 224 | 41 | 6 | 11 | 26 | 309 | 25 | 22 | 25 | 237 |  |
| Salt Lake | 7 | 22, 781 | 4,042 | 5,346 | 1,281 | 9,813 | 43,418 | 2,350 | 1,644 | 1,130 | 37, 826 | 385 |
| Summit. | 1 | 416 | 22 | 185 | 7 | 313 | 944 | 50 | 21 |  | 873 | --- |
| Utah. | 1 | 253 | 27 | 1 | 11 | 50 | 344 | 25 | 15 | 25 | 279 | ------ |
| Weber | 2 | 5,012 | 1,091 | 1,332 | 253 | 2,358 | 10,099 | 750 | 253 | 669 | 8,411 |  |
| Total | 20 | 32,969 | 6,060 | 7,122 | 1,839 | 13,741 | 61,969 | 3,650 | 2, 275 | 2,157 | 53,323 | 456 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Addison | 4 | 1,441 | 377 | 730 | 54 | 265 | 2,888 | 325 | 270 | 417 | 1,962 | 159 |
| Caledonia. | 4 <br> 3 | 3,488 $\mathbf{2 , 2 4 2}$ | 546 386 | 1,516 | 77 137 | 584 261 | 6,264 4,159 | 435 450 | 539 297 | 428 340 | 4,823 3,002 | ${ }_{6}^{9}$ |
| Cnittenden. | 2 | 4,309 | 789 | 779 | 89 | 748 | 6, 825 | 650 | 594 | 650 | 4,886 |  |
| Fssex | 1 | 644 | 59 | 444 | 20 | 65 | 1,244 | 75 | 80 | 35 | 973 | 66 |
| Franklin | 3 | 2,249 | 120 | 873 | 80 | 269 | 3,660 | 175 | 179 | 116 | 3,043 | 142 |
| Orange | 4 | 2,526 | 394 | 1,229 | 59 | 321 | 4,565 | 475 | 333 | 389 | 3,262 | 105 |
| Orleans. | 2 | 1,547 | 193 | 1, 931 | 109 | 255 | 4,102 | 200 | 292 | 161 | 3,434 | 15 |
| Rutland. | 10 | 6,005 | 1,062 | 5,009 | 327 | 1,239 | 13,761 | 825 | 1,005 | 678 | 10,805 | 420 |
| Washington. | 4 | 4,122 | 565 | 6,215 | 45 | 852 | 12,050 | 450 | 611 | 372 | 10, 388 | 199 |
| Windham. | 2 | 4,321 | 535 | 570 | 230 | 776 | 6,521 | 500 | 959 | 347 | 4, 672 |  |
| Windsor | 7 | 3,782 | 500 | 2,868 | 88 | 974 | 8,241 | 550 | 574 | 428 | 6,639 | 50 |
| Total | 46 | 36,676 | 5,526 | 23,270 | 1,315 | 6, 709 | 74,281 | 5, 110 | 5,733 | 4,261 | 57, 888 | 1,088 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Accomac.- | 4 | 2,146 | 210 | 372 | 95 | 231 | 3,064 | 235 | 478 | 184 | 2, 032 | 134 |
| Albemarle | 4 | 8,138 | 1,143 | 2,462 | 547 | 1,296 | 13,674 | 975 | 673 | 938 | 11,003 |  |
| Alexander. | 3 | 5,335 | 597 | 888 | 268 | 852 | 7,971 | 500 | 878 | 398 | 6, 116 | 50 |
| Alleghany. | 4 | 5,031 | 493 | L, 058 | 319 | 799 | 7,757 | 400 | 368 | 398 | 6,504 | 65 |
| A ppomattox | 1 | 395 | 51 | 53 | 16 | 40 | 560 | 50 | 15 | 49 | 441 |  |











| 354 |
| ---: |
| 50 |
| 53 |
| 84 |
| 50 |
| $\cdots, 550$ |
| 8 |
| 25 |
| 147 |
| 1,400 |
| 199 |
| 78 |
| 161 |
| 150 |
| 407 |
| 150 |
| 35 |
| 94 |
| 100 |
| 10 |
| 300 |
| 1,001 |
| 277 |
| 25 |
| $\cdots \cdots$ |
| 25 |
| 10 |
| 289 |
| 45 |
| 25 |
| 50 |
| 171 |
| 47 |
| 3,267 |
| 150 |
| 224 |
| 75 |
| 48 |
| 590 |
| 123 |
| 51 |
| 250 |
| 20 |
| 1,791 |
| 88 |
| 395 |
| 83 |
| 53 |
| 110 |
| 152 |
|  |



REPORT OF THE COMPTROLLER OF THE CURRENCY 561

Principal itens of resources and liabililics of national banks, aranged alphabetically by counties in each State, February 28,1928 - Continued
[In thousands of dollars]



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, February 28, 1928—Continued

| [In thousands of dollars] |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | $\begin{aligned} & \text { Surplus } \\ & \text { and } \\ & \text { undivided } \\ & \text { profits } \end{aligned}$ | $\begin{aligned} & \text { Circula- } \\ & \text { tion } \end{aligned}$ | Total deposits | Bills payable and rediscounts |
| WEST virginia-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Taylor | 1 | 1, 597 | 1 | 633 | 213 | 594 | 3,053 | 200 | 218 |  | 2, 595 |  |
|  | 3 | 1,531 | 144 | 443 | 59 | 119 | 1,298 | 100 | 124 | 62 | 976 | 25 |
| Tyler. | 2 | 2,077 | 201 | 88 | 71 | 494 | 2,940 | 205 | 170 | 198 | 2,347 |  |
| Upshur | 1 | 810 | 50 | 94 | 71 | 173 | 1,233 | 50 | 157 | 50 | 935 | ---- |
| Wayne | 2 | 600 | 151 | 74 | 44 | 174 | 1,048 | 90 | 84 | 90 | 779 |  |
| Webster | 2 | 489 | 22 | 22 | 64 | 105 | 702 | 50 | 40 | 5 | 604 |  |
| Wetzel. | 1 | 903 | 118 | 90 | 24 | 177 | 1,315 | 65 | 129 | 49 | 1,072 |  |
| Wood. | 4 | 10,233 | 762 | 1, 649 | 589 | 1,766 | 15,070 | 744 | 1,831 | 716 | 11,739 | 22 |
| W yoming. | 1 | 298 | 25 | 6 | 25 | 23 | 379 | 25 | 27 | 25 | 251 | 51 |
| Total | 119 | 126,539 | 16,736 | 20,404 | 10,134 | 27,115 | 203, 116 | 13,429 | 17,135 | 10,325 | 159, 194 | 2,083 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ashland ------------------------ | 2 | 2, 133 | 213 | 1,576 | 320 | 451 | 4,709 | 200 | 247 | 198 | 4,064 |  |
| Barron. | 2 | 1,010 | 60 | 602 | 79 | 163 | 1,919 | 75 | 78 | 49 | 1,717 | ---------- |
|  | 2 | . 368 | 73 | ${ }^{174}$ | 41 | 115 | ${ }^{773}$ | $\begin{array}{r}60 \\ \hline 000\end{array}$ | 23 | 25 | 665 | 184 |
| Brown | 3 | 7, 260 | 790 | 1,858 | 309 | 1, 619 | 11,874 | 1,000 | 592 | 610 | 9,465 | 184 |
| Buffalo | 2 | 699 | 12 | 374 | 48 | 154 | 1, 291 | 75 | 18 | 13 | 1, 178 | ....------ |
|  | 1 | 335 | 30 | 237 | 11 | 63 | ${ }^{678}$ | 25 | 28 | 25 | 599 |  |
|  | 2 | 1, 014 | 111 | 267 | 70 | 129 | 1,597 | 100 | 63 | 100 | 1,314 | 19 |
| Chippewa | 2 | 1, 671 | 473 | 953 | 168 | 964 | 4,246 | 200 | 328 | 175 | 3,543 | --.-------- |
| Clark.-- | 1 | , 399 | 72 | 91 | 29 | 77 | 671 | 50 | 19 | 49 | 549 | ....-.....- |
| Columbia | 3 | 1, 102 | 313 | 2,410 | 79 | 327 | 4,240 | 175 | 175 | 98 | 3,783 | --...-...-- |
| Dane.. | 6 | 10,949 | 706 | 2,983 | 1,272 | 2,880 | 18, 847 | 1,155 | 782 | 608 | 15,973 | -...-----.- |
| Dodge. | 5 | 1,634 | 453 | 2,860 | 125 | 668 | 5,758 | 330 | 326 | 267 | 4,811 |  |
| Douglas. | 3 | 3,500 | 1,504 | 3,251 | 173 | 1,718 | 10, 223 | 550 | 505 | 222 | 8,902 | . |
| Dunn | 2 | 2, 046 | 339 | 604 | 161 | 618 | 3, 827 | 225 | 60 | 196 | 3,321 |  |
| Eau Claire. | 3 | 4, 258 | 521 | 748 | 254 | 1, 274 | 7,084 | 375 | 150 | 354 | 6,205 |  |
| Fond du Lac......................... | 4 | 6, 845 | 1,223 | 4,104 | 574 | 2, 207 | 14,997 | 975 | 1,002 | 765 | 12,194 | 25 |
| Forest | 1 | 161 | 26 | 19 | 12 | 37 | 253 | 25 | ${ }^{6}$ | 25 | 203 | 3 |
| Grant. | 3 | 773 | 103 | 996 | 166 | 210 | 2, 263 | 175 | 87 | 100 | 1, 872 | 30 |
| Green. | 1 | 727 | 187 | 1,037 | 152 | 215 | 2, 611 | 100 | 191 | 99 | 2,167 | 50 |
| Green Lake. | 2 | 978 | 112 | 1,177 | 89 | 230 | 2,589 | 140 | 137 | 25 | 2,287 |  |
|  | 1 | 756 | 125 | 422 | 120 | 98 | 1,537 | 100 | 80 | 98 | 1,252 |  |

## Digitized for FRASER

http://fraser.stlouisfed.org/


Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, February 28, 1928--Continued
[In thousands of dollars]


RECAPITULATION BY STATES

| Maine | 57 | 72,847 | 10,488 | 59,581 | 2,782 | 13,868 | 160,566 | 8,070 | 13,429 | 5,703 | 130, 828 | 1,868 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New Hampshire. | 55 | 39,452 | 10, 946 | 17,581 | 2,759 | 9, 689 | 81, 104 | 5,400 | 8,829 | 4,655 | 60.405 | 1,667 |
| Vermont. | 46 | 36,676 | 5, 526 | 23, 270 | 1,315 | 6, 709 | 74, 281 | 5,110 | 5,733 | 4,261 | 57, 889 | 1,088 |
| Massachusetts | 153 | 845,321 | 125,952 | 234, 747 | 39,528 | 181, 197 | I, 534, 164 | 79,518 | 100, 548 | 19, 012 | 1,177, 805 | 45,360 |
| Rhods Island | 13 | 33, 215 | 6, 140 | 18,420 | 943 | 6,919 | 66, 389 | 4,870 | 7,924 | 4,004 | 48,471 | 551 |
| Connecticut | 65 | 180, 186 | 26,317 | 56,300 | 13,272 | 40,160 | 317, 501 | 21, 702 | 31, 603 | 9, 586 | 248,878 | 4,151 |
| Total New England States.- | 389 | 1,207,697 | 185, 369 | 409,899 | 60,599 | 258, 542 | 2, 234, 005 | 124, 670 | 168,066 | 47, 221 | 1,724, 276 | 54, 685 |
| New York | 562 | 3, 188, 616 | 714, 874 | 867, 328 | 96,845 | 1,146, 201 | 6, 392, 429 | 299, 680 | 507,927 | 68, 123 | 4,973, 180 | 86, 614 |
| New Jersey | 295 | 511, 112 | 66, 158 | 253, 026 | 34, 132 | 92, 148 | 962, 252 | 50, 401 | 72,487 | 21, 423 | 795; 815 | 17, 018 |
| Pennsylvania | 871 | 1, 526, 382 | 325, 855 | 747, 715 | 103,820 | 433, 446 | 3,172, 767 | 152,968 | 330, 525 | 81,925 | 2, 517, 148 | 52,369 |
| Delaware. | 18 | 12,557 | 2,103 | 8,122 | 909 | 2,529 | 26, 353 | 1,684 | 3, 506 | 1,057 | 19,458 | 620 |
| Maryland | 84 | 150,743 | 28,836 | 65,725 | 9,011 | 43,385 | 299, 603 | 18,182 | 26, 104 | 9,480 | 236, 526 | 7,370 |
| District of Columbia | 13 | 94,309 | 20,062 | 13, 646 | 11,273 | 27, 415 | 168, 364 | 10, 527 | 11,058 | 3,958 | 141, 191 |  |
| Total Eastern States | 1, 843 | 5,483, 719 | 1,157, 988 | 1, 055, 562 | 255, 990 | 1,745, 124 | 11, 021, 768 | 533,442 | 951, 607 | 185,966 | 8, 683, 318 | 163, 991 |


| Virginia | 107 | 270, 851 | 31. 141 | 31, 484 | 15, 082 | 53,278 | 406, 723 | 30, 559 | 29, 896 | 19, 110 | 311, 494 | 10,317 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| West Virginia | 119 | 126, 533 | 16,736 | 20, 404 | 10,134 | 27, 115 | 203, 116 | 13, 429 | 17,135 | 10,325 | 159, 194 | 2, 083 |
| North Carolina | 77 | 127, 615 | 18,639 | 11,167 | 12,034 | 32,276 | 204, 084 | 15, 563 | 14, 637 | 9,312 | 157, 657 | 4,825 |
| South Carolina. | 59 | 77, 932 | 14,091 | 14,078 | 7,576 | 19,866 | 135, 861 | 9,450 | 6,768 | 6, 120 | 108, 706 | 2, 664 |
| 15 Georgia. | 82 | 165, 136 | 30, 259 | 16,654 | 10, 197 | 56,825 | 281, 587 | 17, 730 | 18, 281 | 7,603 | 232, 521 | 3,817 |
| $\bigcirc$ Florida | 63 | 125, 670 | 32,905 | 42, 686 | 10,857 | 59,268 | 275, 738 | 15, 890 | 16, 262 | 5,365 | 232, 351 | 3,533 |
| - Alabama | 106 | 139,901 | 17, 554 | 26,080 | 9,689 | 39, 866 | 235, 384 | 16, 695 | 19,127 | 10,862 | 181,638 | 5,309 |
| $\ominus_{0}$ Mississippi | 36 | 55, 712 | 5,346 | 15,568 | 2,871 | 16,496 | 97, 108 | 5, 560 | 4, 916 | 2,901 | 80, 814 | 2,061 |
| - Louisiana.. | 32 | 78,631 | 8,730 | 4,889 | 8,889 | 23, 254 | 127, 329 | 9,650 | 6,999 | 4,295 | 99,599 | 2,200 |
| Texas. | 639 | 619, 654 | 125,207 | 57,409 | 46,968 | 245, 592 | 1, 106, 541 | 83, 710 | 61,117 | 42,879 | 907, 609 | 2,958 |
| Arkansas | 78 | 56, 420 | 11, 632 | 9,922 | 3,693 | 17,932 | 100, 190 | 7,065 | 5,504 | 3,618 | 82, 570 | 1,195 |
| Kentucky | 141 | 176, 988 | 39, 263 | 39,248 | 8,526 | 51, 825 | 318, 631 | 20,831 | 20,681 | 16,615 | 253, 580 | 3,533 |
| Tennessee. | 104 | 171, 554 | 17,952 | 17,921 | 10,844 | 50, 170 | 270, 881 | 18, 214 | 14, 060 | 12,860 | 221, 635 | 1,886 |
| Total Southern States. | 1,703 | 2,192, 603 | 369,455 | 307,510 | 157, 360 | 693, 763 | 3,763, 176 | 264, 346 | 235, 383 | 151,966 | 3,029, 368 | 46,381 |
| Ohio. | 338 | 478, 119 | 92,731 | 164,578 | 39, 159 | 134,397 | 923,386 | 58,935 | 67,982 | 37, 128 | 729, 237 | 14,427 |
| Indiana | 228 | 231, 615 | 41,381 | 71, 170 | 19,657 | 71, 069 | 439, 244 | 31,965 | 26, 013 | 21,577 | 350, 841 | 6,174 |
| Iluinois. | 486 | 1,073,315 | 161, 567 | 266, 104 | 55, 430 | 335, 425 | 1,936, 075 | 111, 228 | 121, 690 | 34, 801 | 1,614,921 | 13,971 |
| Michigan | 133 | 319,873 | 58,530 | 106, 468 | 26,519 | 79, 516 | 601, 636 | 30,910 | 37,504 | 14, 162 | -497, 129 | 15,356 |
| 15 Wisconsin | 156 | 254,710 | 44, 483 | 84,959 | 16,917 | 71,002 | 475, 476 | 26,950 | 24, 828 | 15, 912 | 394, 882 | 8,934 |
| Minnesota | 281 | 323, 603 | 87, 623 | 117,878 | 16,485 | 117, 476 | 672, 728 | 36, 878 | 31, 539 | 14, 192 | 581, 671 | 2, 534 |
| Iowa-... | ${ }^{276}$ | 189, 954 | 36, 132 | 51, 551 | 17, 968 | 69, 163 | 367, 834 | 23,490 | 14,468 | 14, 573 | 310, 623 | 3,220 |
| co Missouri | 137 | 395,231 | 59, 896 | 80,979 | 14, 779 | 140, 110 | 699, 998 | 44,720 | 30,997 | 16, 262 | 591, 174 | 13,437 |
| Total Middle Western States | 2,035 | 3, 266,420 | 582, 343 | 943, 687 | 206,914 | 1,018, 158 | 6,116,377 | 365, 076 | 355, 021 | 168, 607 | 5, 070,478 | 78, 053 |
| North Dakota. | 137 | 45, 985 | 9,892 | 17,707 | 5,369 | 16, 254 | 95,655 | 5,595 | 3, 494 | 3,387 | 82, 652 | 469 |
| South Dakota. | 97 | 35, 020 | 10,036 | 13,988 | 3,998 | 15,356 | 78, 775 | 4, 620 | 3, 016 | 2,247 | 68,304 | 470 |
| Nebraska. | 157 | 134,529 | 20,464 | 24,371 | 10,025 | 63, 429 | 254, 191 | 14, 255 | 10,701 | 7,784 | 217,708 | 2,843 |
| Kansas. | 254 | 133, 629 | 27, 599 | 32,774 | 12, 201 | 58, 285 | 265, 632 | 18,132 | 11, 616 | 9, 703 | 224, 354 | 1, 140 |
| Montana | 71 | 47,964 | 11, 988 | 14,649 | 3,739 | 20,544 | 99, 252 | 5,305 | 4, 068 | 2,384 | 87, 182 | 62 |
| W yoming | 27 | 20,709 | 5,905 | 5,774 | 1,417 | 8,687 | 42, 633 | 2,335 | 2, 116 | 1,503 | 36, 649 |  |
| Colorado. | 124 | 125, 077 | 34, 418 | 49,538 | 6,803 | 60, 810 | 278, 660 | 12,480 | 12,708 | 4,192 | 247, 275 | 930 |
| New Mexico | 29 | 17,347 | 5,631 | 4,260 | 1,613 | 7,129 | 36, 121 | 2,085 | 1, 182 | 1,245 | 31, 428 | 124 |
| Oklahoma. | 339 | 196,218 | 52, 059 | 63, 233 | 17,024 | 97, 961 | 428, 641 | 27, 130 | 11, 589 | 6,680 | 379,669 | 2,026 |
| Total Western States | 1,235 | 756, 478 | 177, 992 | 226, 294 | 62, 189 | 348, 455 | 1,579,560 | 91,937 | 60, 490 | 39, 125 | 1,375, 221 | 8,064 |
| Washington | 110 | 146, 785 | 42,605 | 60,732 | 12, 110 | 62, 663 | 328, 762 | 19,965 | 12, 016 | 9, 678 | 283, 024 | 1,297 |
| Oregon. | 93 | 88, 799 | 42,380 | 42,855 | 7,528 | 34, 926 | 217, 536 | 12,510 | 9, 174 | 2,913 | 190, 813 | 1,223 |
| Cadifornia | 224 | 1, 176, 178 | 318,999 | 209, 993 | 65, 186 | 282, 798 | 2, 123, 790 | 114, 208 | 90, 150 | 34, 713 | 1,760,126 | 39,879 |
| Idaho. | 51 | 27, 964 | 7,422 | 8,020 | 2, 888 | 11, 458 | 58,010 | 3,435 | 1, 848 | 1,967 | 50,338 | 236 |
| Utah | 20 | 32,969 | 6,060 | 7,122 | 1,839 | 13, 741 | 61,969 | 3,650 | 2, 275 | 2,157 | 53, 323 | 456 |
| Nevada | 10 | 10,231 | 2,224 | 2,850 | 1,026 | 4, 186 | 20,593 | 1,500 | 804 | 1,176 | 17,098 |  |
| Arizona. | 15 | 15,789 | 5,022 | 2,954 | 1,683 | 6,966 | 32,930 | 1,625 | 798 | 673 | 29,081 | 433 |
| Total Pacific States. | 523 | 1,498, 715 | 424, 712 | 334, 526 | 92, 260 | 416,738 | 2, 843, 590 | 156,893 | 117,065 | 53, 277 | 2,383,803 | 43,524 |
| Total United States. | 7,728 | 14, 405, 632 | 2,897, 859 | 4,177,478 | 835, 312 | 4, 480, 780 | 27, 558,476 | 1, 536, 364 | 1,887, 632 | 646, 162 | 22, 266, 464 | 394, 698 |

## TABLE No. 59-a

# PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES OF NATIONAL BANKS, ACCORDING TO COUNTIES <br> IN EACH STATE, BY FEDERAL RESERVE DISTRICTS, FEBRUARY 28, 1928 

(In Thousands of Dollars)

Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928
FEDERAL RESERVE DISTRICT NO. 1
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits ${ }^{1}$ | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CONNECTICUT |  |  |  |  |  |  |  |  |  |  |  |  |
| Hartford | 8 | 48,314 | 5,003 | 5,706 | 3,802 | 11,449 | 74,422 | 6,475 | 9,040 | 2, 284 | 54,945 | 1,448 |
| Litchfield. | 8 | 8,215 | 1,640 | 1,671 | 271 | - 1, 646 | 13, 510 | 1,055 | 1,256 | 645 | 10, 429 | 65 |
| Middlesex. | 7 | 7,056 | 1,298 | 2,667 | 452 | 1,488 | 13, 029 | 1,069 | , 922 | 853 | 9,894 | 292 |
| New Haven. | 14 | 68, 586 | 7,798 | 15, 559 | 4,328 | 13, 383 | 110, 115 | 6,800 | 10,223 | 2,464 | 89, 009 | 920 |
| New London | 8 | 9,904 | 1,340 | 6,739 | 559 | 2,337 | 20,990 | 2, 050 | 2,709 | 727 | 15,128 | 275 |
| Tolland.-. | 3 | 1,300 | , 298 | 500 | 155 | 2, 461 | 2, 737 | 250 | -463 | 196 | 1,748 | 77 |
| Windham | 4 | 3,420 | 1,207 | 5,153 | 209 | 1,197 | 11, 204 | 320 | 849 | 196 | 9,729 | 45 |
| Total | 52 | 146, 795 | 18, 584 | 37,995 | 9,776 | 31, 961 | 246, 007 | 18,019 | 25,462 | 7,365 | 190,882 | 3,122 |
| Androscoggin | 3 | 8,213 | 2,153 | 6, 683 | 204 | 1,376 | 18,718 | 800 | 1,893 | 625 | 15,086 | 209 |
| A roostook | 7 | 6, 268 | ${ }^{2} 13$ | 4,242 | 462 | 1,241 | 12,508 | 540 | 941 | 174 | 10, 750 | 69 |
| Cumberland. | 7 | 26, 212 | 2,655 | 8,621 | 374 | 4,620 | 42,916 | 2,175 | 2,848 | 1,651 | 35, 448 | 561 |
| Franklin. | 3 | 951 | 383 | 1,302 | 41 | 585 | 3,270 | 150 | 207 | 88 | 2,825 |  |
| Hancock | 2 | 1,585 | 63 | 2,735 | 47 | 358 | 4,796 | 200 | 348 | 61 | 4,130 | 57 |
| Kennebec. | 4 | 6,612 | 837 | 6,953 | 453 | 857 | 15,770 | 650 | 1,030 | 588 | 13,404 | 50 |
| Knox | 5 | 2,401 | 554 | 6,355 | 130 | 674 | 10, 150 | 455 | 615 | 384 | 8,636 | --------. |
| Lincoln | 4 | 1,842 | 264 | 1,769 | 26 | 305 | 4, 219 | 200 | 332 | 125 | 3,555 | ----------- |
| Oxford | 3 | 1,840 | 402 | 1,483 | 99 | 489 | 4,344 | 250 | 345 | 85 | 3,639 |  |
| Penobscot. | 2 | 2,412 | 751 | 2, 583 | 305. | 417 | 6,506 | 500 | 1,058 | 499 | 3,899 | 550 |
| Sagadahoc_ | 2 | 894 | 543 | 3, 125 | 31 | 311 | 4,932 | 525 | 744 | 475 | 3, 046 | 77 |
| Somerset | 2 | 2, 564 | 200 | 2,954 | 79 | 501 | 6,311 | 200 | 780 | 199 | 5,117 | .-- |
| Waldo-- | 2 | 2,589 | 157 | 3,408 | 138 | 410 | 6,746 | 350 | 470 | 108 | 5,769 | ----------- |
| Washington | 2 | 7 975 | 245 | 2, 266 | 49 | 207 | 3,798 15 | 800 | 308 1,510 | 147 | 3,143 | 29 |
| Y ork... | 9 | 7,489 | 1,068 | 5, 102 | 344 | 1,517 | 15,582 | 875 | 1,510 | 494 | 12,381 | 295 |
| Total | 57 | 72,847 | 10,488 | 59, 581 | 2,782 | 13,868 | 160,566 | 8,070 | 13,429 | 5,703 | 130, 828 | 1,868 |

| MASSACHUSETTS |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Barnstable. | 3 | 2,467 | 372 | 1,110 | 72 | 518 | 4,549 | 250 | 360 | 169 | 3, 754 |  |
| Berkshire. | 11 | 15, 797 | 1,396 | 11,5`0 | 579 | 2, $8^{\circ} 5$ | 32, 434 | 2, 025 | 3,524 | 689 | 25, 291 | 766 |
| Bristol | 12 | 43, 150 | 9,508 | 12,152 | 2,065 | 8,562 | 75, 850 | 4,570 | 6, 865 | 3,062 | 58,561 | 2,461 |
| Dukes. | 2 | 1,211 | 93 | 433 | 28 | 286 | 2,065 | 75 | 203 | 75 | 1,693 | ---- |
| Essex. | 25 | 42,563 | 5,981 | 21,982 | 2,981 | 8,300 | 82, 021 | 4,205 | 6,630 | 2,277 | 67, 572 | 1,199 |
| Franklin | 6 | 5, 773 | 1,077 | 2,236 | 175 | 1,067 | 10,381 | 675 | 1,320 | 673 | 7,680 | 48 |
| Hampden | 9 | 43, 459 | 9,405 | 17,049 | 3,080 | 8,836 | 82, 420 | 3,550 | 6,699 | 1,279 | 68,968 | 367 |
| Hampsnire. | 4 | 8,078 | 553 | 3,491 | 206 | 1,296 | 13,724 | 750 | 1,559 | 346 | 10, 988 | 50 |
| Miadlesex | 28 | 45,590 | 7, 138 | 26, 402 | 2,768 | 9,079 | 91, 272 | 4,650 | 6,137 | 2,522 | 76, 331 | 1,432 |
| Nantucket | 1 | 550 | 50 | 180 | 73 | 143 | 1,010 | 100 | 102 | 49 | 759 |  |
| Norfork. | 8 | 5,060 | 2, 031 | 7, $\mathbf{7}^{7} 6$ | 510 | 1,687 | 17, 125 | 853 | 1,276 | 486 | 14, 230 | 230 |
| Plymouth | 7 | 13,661 | 2,140 | 9,168 | 710 | 2,743 | 28,526 | 1,735 | 2,329 | 443 | 23, 245 | 645 |
| Suffolk.. | 14 | 569, $7^{70}$ | 78,681 | 88,695 | 24,085 | 125,335 | 991, 682 | 51, 200 | 57, 138 | 3,418 | 733, 679 | 37, 196 |
| Worcester | 23 | 48,192 | 7,527 | 32,453 | 2,146 | 10, 420 | 101, 099 | 4,880 | 6,400 | 3,524 | 85, 074 | 966 |
| Total | 153 | 845, 321 | 125, 952 | 234, 747 | 39,528 | 181, 197 | 1, 534, 164 | 79,518 | 100,548 | 19, 012 | 1,177,805 | 45, 360 |
| Belknap |  | 1,493 | 619 |  | 156 | 502 | 3, 853 | 270 | 411 | 257 | 2,891 | 25 |
| Carcoll | 1 | 1,579 | 251 | 1,113 | 25 | 146 | 2,128 | 60 | 59 | 60 | 1,948 | 2 |
| Cheshire | 5 | 4, 169 | 1,139 | - 595 | 255 | 688 | 6,893 | 775 | 1,009 | 760 | 4,089 | 253 |
| Coos. | 7 | 2,383 | 604 | 1,457 | 314 | 691 | 5,481 | 510 | 609 | 456 | 3,791 | 110 |
| Grafton | 6 | 2, 730 | 387 | 659 | 113 | 883 | 4,793 | 400 | 656 | 310 | 3,420 |  |
| Hillsborough | 9 | 12, 488 | 5,056 | 4,911 | 741 | 3,248 | 26, 540 | 1, 150 | 2,475 | 1,115 | 21,382 | 400 |
| Merrimack. | 5 | 6,147 | 1,168 | 1,378 | 450 | 1,310 | 10, 568 | 675 | 1,583 | 518 | 7,189 | 567 |
| Rockinglam. | 7 | 3, 736 | 790 | 2,368 | 213 | 824 | 8,142 | 585 | 548 | 495 | 6,242 | 242 |
| Straftord. | 6 | 3,002 | 473 | 2,242 | 376 | 907 | 7,029 | 600 | 822 | 310 | 5,296 |  |
| Sullivan. | 5 | 2,725 | 459 | 1,799 | 116 | 490 | 5,677 | 375 | 657 | 374 | 4,151 | 70 |
| Total | 55 | 30, 452 | 10,946 | 17,581 | 2,759 | 9, 689 | 81, 104 | 5, 400 | 8,829 | 4,655 | 60, 405 | 1,667 |
| Kent | 1 |  | 84 | 445 | 10 | 187 |  | 100 | 218 | 50 | 669 |  |
| Providence | 9 | 27,854 | 5,067 | 15,295 | 616 | 5,988 | 55, 541 | 4,250 | 7,215 | 3,521 | 39,449 | 551 |
| Newport. | 2 | 4,933 | ${ }^{5} 954$ | 2,676 | 316 | 715 | 9, 620 | - 420 | - 455 | 3, 409 | 8,322 |  |
| Washington | 1 | 120 | 35 | 4 | , | 29 | 191 | 100 | 36 | 24 | 31 |  |
| Total | 13 | 33,215 | 6,140 | 18,420 | 943 | 6,919 | 66,389 | 4,870 | 7,924 | 4,004 | 48,471 | 551 |
| Addison |  |  |  |  |  |  |  |  |  |  |  |  |
| Bennington | 4 | 3,488 | 546 | 1,516 | 77 | 584 | 6,264 | 435 | 539 | 428 | 4,823 | 9 |
| Caledonia.- | 3 | 2, 242 | 386 | 1,106 | 137 | 261 | 4,159 | 450 | 297 | 340 | 3,002 | 67 |
| Chittenden. | 2 | 4,309 | 789 | 779 | 89 | 748 | 6,825 | 650 | 594 | 650 | 4,886 |  |
| Essex. | 1 | , 644 | 59 | 444 | 20 | 65 | 1,244 | 75 | 80 | 35 | ,973 | 6 |
| Franklin | 3 | 2, 249 | 120 | 873 | 80 | 269 | 3,660 | 175 | 179 | 116 | 3,043 | 142 |
| Orange | 4 | 2,526 | 394 | 1,229 | 59 | 321 | 4,565 | 475 | 333 | 389 | 3,262 | 105 |
| Orleans. | 2 | 1,547 | 193 | 1,931 | 109 | 255 | 4,102 | 200 | 292 | 161 | 3,434 | 15 |

Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, F'ebruary 28, 1928-Continued

FHDERAL RESERVE DISTRICT NO. 1-Continued
[In thousands of dollars]


FEDERAL RESERVE DISTRICT NO. 2







| 99, 237 | 179 |
| :---: | :---: |
| 3,704 | 42 |
| 18,384 | 125 |
| 21, 741 | 57 |
| 15,686 | 313 |
| 12,673 | 223 |
| 37,934 | 620 |
| 13, 507 | 52 |
| 11,595 | 285 |
| 14,236 | 103 |
| 11,256 |  |
| 10,869 |  |
| 14,355 | 722 |
| 24,970 | 770 |
| 33, 015 | 394 |
| 5,178 | 55 |
| 7,206 | 74 |
| 10,824 |  |
| 5,297 |  |
| 5,030 | 244 |
| 22,571 | 205 |
| 23,188 | 133 |
| 65,169 | 3,920 |
| 4,282 |  |
| 6,418 | 55 |
| 8,984 |  |
| 22,910 | 1,081 |
| 21, 657 | 186 |
| 53,830 | 864 |
| 3, 752, 676 | 66,450 |
| 21,726 | 1,096 |
| 30,336 | 246 |
| 29,261 | 405 |
| 9,939 | 135 |
| 42, 618 | 408 |
| 4,410 |  |
| 14,557 |  |
| 20,794 | 273 |
| 1,942 | 20 |
| 37, 961 | 795 |
| 55, 774 | 1,260 |
| 6,329 | 290 |
| 10,997 | 350 |
| 16, 160 | 251 |
| 18,725 | 30 |
| 18,359 |  |
| 4,608 |  |
| 2,045 |  |
| 3,537 |  |
| 13, 564 | 213 |
| 27,961 | 245 |

Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

FEDERAL RESERYE DISTRICT NO. 2-Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securitios owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawiul reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NEW YORE-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Sullivan. | 11 | 7,369 | 1,346 | 7,132 | 296 | 1,404 | 17,594 | 700 | 1,259 | 402 | 14, 644 | 555 |
| Tioga | 7 | 3,449 | 644 | 3,056 | 221 | 678 | 8,090 | 500 | 703 | 352 | 6, 484 | 40 |
| Tompkins | 5 | 4,778 | 640 | 3,069 | 123 | 1, 043 | 9, 676 | 625 | 809 | 321 | 7,851 | 45 |
| Ulster | 13 | 9,240 | 1,870 | 7,410 | 480 | 1,867 | 20,950 | 1,200 | 2,467 | 793 | 16,241 | 208 |
| Warren | 6 | 12, 003 | 677 | 8,058 | 445 | 1,658 | 22,930 | 452 | 2,857 | 335 | 18,876 | 230 |
| Washington. | 14 | 8,539 | 1,084 | 8,400 | 367 | 1,584 | 20,063 | 985 | 1,625 | 528 | 16, 794 | 55 |
| Wayne..... | 13 | 8,473 | 1, 044 | 7, 619 | 451 | 1,340 | 18,978 | 855 | 1, 156 | 602 | 15, 987 | 360 |
| Westchester | 31 | 64,876 | 9,550 | 40,780 | 3,984 | 11, 588 | 131,357 | 4,600 | 8, 028 | 1,907 | 114,265 | 1,952 |
| Wyoming | 6 | 3,402 | 519 | 4,030 | 133 | 712 | 8, 880 | 325 | 643 | 300 | 7,543 |  |
| Yates. | 1 | 197 | 18 | 203 | 10 | 93 | 529 | 50 | 17 | 12 | 450 |  |
| Total | 562 | 3, 188, 616 | 714,974 | 867,328 | 96,845 | 1, 146, 201 | 6,392, 429 | 299, 680 | 507, 927 | 68, 123 | 4,973, 180 | 80,614 |

FEDERAL RESERVE DISTRICT NO. 3

| DELAWARE |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Kent. | 6 | 3,617 | 808 | 3,810 | 276 | 515 | 9,098 | 621 | 1,386 | 356 | 6, 628 | 107 |
| New Castle. | 6 | 6,639 | 1,017 | 2,823 | 466 | 1, 604 | 12,595 | 738 | 1,656 | 576 | 9, 216 | 398 |
| Sussex | 6 | 2,301 | 278 | 1,489 | 167 | 410 | 4,660 | 325 | 464 | 125 | 3,614 | 115 |
| Total | 18 | 12,557 | 2, 103 | 8, 122 | 909 | 2,529 | 26,353 | 1,684 | 3, 506 | 1, 057 | 19,458 | 620 |
| Atlantic. | 13 | 26, 961 | 2,953 | 5,834 | 2. 858 | 3,316 | 42, 102 | 1,950 | 5,165 | 573 | 32,076 | 2,082 |
| Burlington | 16 | 7,441 | 1,162 | 5,813 | 548 | 1,398 | 16,422 | 1,306 | 1, 551 | 659 | 12, 570 | 302 |
| Camden. | 17 | 30, 724 | 1,239 | 11,087 | 1,834 | 5, 725 | 50,904 | 2,400 | 3, 825 | 820 | 43, 258 | 322 |
| Cape May | 9 | 7,605 | 866 | 1,797 | 718 | 918 | 11,942 | 855 | 1,374 | 511 | 8,450 | 676 |
| Cumberland | 7 | 9, 160 | 1,086 | 4,164 | 774 | 1,904 | 17,170 | 900 | 2, 047 | 415 | 13, 674 | 110 |
| Gloucester | 12 | 9,035 | 795 | 4,345 | 703 | 1,533 | 16,451 | 925 | 2,015 | 427 | 12,488 | 588 |
| Mercer. | 11 | 41; 825 | 5,436 | 10, 409 | 3,421 | 6, 817 | 68, 252 | 3,250 | 6,679 | 2, 038 | 54, 128 | 1,919 |
| Ocean. | 9 | 7,077 | 321 | 3,139 | 319 | 1, 181 | 12, 064 | 830 | 1, 024 | 270 | 9,614 | 319 |
| Salem. | 7 | 5,620 | 939 | 4,283 | 418 | 1, 046 | 12,362 | 625 | 1, 471 | 443 | 9,616 | 166 |
| Total | 101 | 145, 448 | 14, 797 | 50,871 | 11, 593 | 23, 838 | 247, 669 | 13,041 | 25, 151 | 6,156 | 195,874 | 6,484 |



FEDERAL RISERVE DISTRICT NO. 4
[In thousands of dollars]

| Btate and county | Num. ber of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EENTUCEY |  |  |  |  |  |  |  |  |  |  |  |  |
| Bell | 2 | 1,506 | 129 | 459 | 176 | 438 | 2,721 | 200 | 148 | 123 | 2,250 |  |
| Bourbon | 1 | 770 | 252 | 10 | 13 | 119 | 1,173 | 100 | 138 | 100 | 769 | 65 |
| Boyd....- | 4 | 7,220 | 1, 128 | 292 | 1,348 | 1, 583 | 11,646 | 1, 175 | 787 | 1,024 | 8,405 | 213 |
| Bracken.. | 1 | 538 | 43 | 785 | 10 | 374 | 1,751 | 50 | 103 | 25 | 1,573 | - |
| Breathitt | 1 | 419 | 50 | 115 | 35 | 96 | . 720 | 50 | 19 | 48 | 603 | ---------- |
| Campbell | 2 | 3,182 | 520 | 1,084 | 147 | 525 | 5,470 | 200 | 581 | 200 | 4,489 | - |
| Carter..... | 1 | 283 | 26 | 106 | 10 | 155 | 580 | 50 | 47 |  | 483 | ---.-.-.-.-- |
| Clark. | 2 | 2,315 | 300 | 654 | 50 | 633 | 3,867 | 300 | 394 | 300 | 2,805 | --------...- |
| Clay.. | 1 | , 372 | 38 | 81 | 15 | 93 | 600 | 50 | 33 | 38 | 479 |  |
| Fayette | 4 | 13, 730 | 2,846 | 907 | . 766 | 2,388 | 20,884 | 2, 250 | 1,723 | 2, 016 | 14, 156 | 619 |
| Floyd. | 1 | 282 | 2, 71 | 124 | 8 | 220 | 705 | 25 | - 25 | 6 | 848 | -.-......-.-- |
| Garrard | 2 | 499 | 200 | 80 | 15 | 283 | 1,082 | 100 | 160 | 100 | 721 | -..----....- |
| Grant... | 1 | 413 | 50 | 44 | 17 | 55 | + 582 | 50 | 48 | 49 | 435 |  |
| Greenup | 2 | 731 | 37 | 282 | 37 | 227 | 1,370 | 100 | 78 | 37 | 1,103 | 45 |
| Harlan.. | 4 | 1,567 | 217 | 921 | 154 | 448 | 3,321 | 275 | 120 | 209 | 2,714 | --.-.-.-...- |
| Harrison. | 2 | 1,464 | 208 | 407 | 59 | 717 | 2,869 | 200 | 252 | 197 | 2,191 | ------------ |
| Jessamine. | 2 | 739 | 100 | 38 | 32 | 345 | 1,261 | 125 | 116 | 100 | 920 |  |
| Johnson- | 2 | 2, 141 | 150 | 328 | 72 | 433 | 3,194 | 275 | 276 | 194 | 2,383 | ------------ |
| Kenton. | 5 | 13,327 | 1,258 | 1,798 | 408 | 1,761 | 18,615 | 1, 135 | 1,305 | 1,093 | 15,035 | ------------ |
| Knox | 2 | 1,160 | 38 | 119 | 116 | 223 | 1,659 | 80 | 142 | 37 | 1,399 | -------.--- |
| Laurel..-- | 2 | 701 | 65 | 158 | 24 | 434 | 1,391 | 50 | 75 | 50 | - 1,216 | ---------.- |
| Lawrence. | 2 | -918 | 150 | 126 | 19 | 242 | 1,462 | 80 | 180 | 78 | 1,121 | ------------ |
| Letcher -- | 3 | 1,306 | 148 | 285 | 51 | 349 | 2,134 | 150 | 177 | 149 | 1,652 | ------------- |
| Lincoln. | 3 | 1,180 | 172 | 283 | 82 | 170 | 1,896 | 150 | 172 | 149 | 1,422 | ---------.-. |
| Madison | 4 | 2,590 | 356 | 292 | 71 | 746 | 4,074 | 350 | 300 | 298 | 3,113 |  |
| Magoffin. | 1 | 587 | 25 | 174 | 10 | 152 | 950 | 50 | 22 | 25 | 853 |  |
| Mason..- | 1 | 1,579 | 254 | 402 | 62 | 598 | 2,900 | 150 | 153 | 113 | 2,484 |  |
| Montgomery | 3 | 1,391 | 293 | 157 | 90 | 589 | 2,530 | 200 | 370 | 148 | 1,811 |  |
| Morgan | 1 | 323 | 25 | 17 | 3 | 41 | 409 | 25 | 31 | 25 | 328 |  |
| Nicholas- | 1 | 132 | 24 | 256 | 5 | 85 | 501 | 25 | 43 |  | 434 | ----------- |
| Pendleton. | 1 | 308 | 35 | 265 | 8 | 90 | 707 | 60 | 14 | 10 | 623 | ------------ |
| Perry | 1 | 937 | 100 | 36 | 176 | 149 | 1,403 | 100 | 55 | 97 | 1,102 | 25 |



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

FEDERAL RESERVE DISTRICT NO. 4-Continued
[In thousands of dollars]



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

## FEDERAL RESERFE DISTRICT NO. 5

[In thousands of dollars]



FEDERAL RESERVE DISTRICT NO. 5 -Continued
[In thousands of dollars]

| [In thousands of dollars] |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State and county | Number of banks | Loans and discounts, including overdrafts | United states Gov. ernment securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | $\underset{\text { Surplus and }}{\text { undivided }}$ profits | $\underset{\text { Circula }}{\text { tion }}$ | Total deposits | Bills payable and rediscounts |
| south carolina |  |  |  |  |  |  |  |  |  |  |  |  |
| Aiken-.... | 1 | 116 | 6 | 2 | 35 | 17 | 179 | 50 | 6 | 6 | 88 | 28 |
| Anderson. | 2 | 2, 141 | 116 | 98 | 15 | 437 | 2,814 | 300 | 67 | 25 | 2,367 | 40 |
| Charleston | 3 | 27, 407 | 6, 564 | 5, 779 | 2,465 | 5,730 | 49,379 | 2,300 | 1,978 | 2, 167 | 40, 151 | 1,108 |
| Cherokee. | 2 | 2, 035 | 305 | 113 | 60 | 454 | 3,071 | 275 | 294 | 137 | 2,362 | .....- |
| Chester- | 2 | 1, 148 | 138 | 148 | 110 | 369 | 1,931 | 150 | 141 | 97 | 1,527 | ----------- |
| Chesterfield. | 1 | 1, 225 | 50 | 6 | 13 | 39 | 335 | 50 | 11 | 50 | 223 |  |
| Darlington. | 2 | 754 | 110 | 10 | 108 | 104 | 1,092 | 125 | 38 | 111 | 741 | 76 |
| Dorchester. | 1 | 263 |  | 26 | 42 | 29 | 361 | 50 | 17 | .-.--- | 259 | 35 |
| Florence. | 1 | 457 | 129 | 369 | 88 | 145 | 1,217 | 100 | 52 |  | -997 | 60 |
| Greenville | 4 | 6,963 | - 521 | 508 | 322 | 2,013 | 10,458 | 700 | 906 | 200 | 8, 431 | 80 |
| Greenwood | 1 | 1,072 | - 107 | 27 | 131 | 141 | 1,506 | 100 | 20 | 100 | 1,286 |  |
| Hampton. | 1 | 110 | 25 | 8 | 16 | 26 | 188 | 25 | 1 | 25 | 114 | 22 |
| Horry | 2 | 606 | 229 | 43 | 22 | 439 | 1,362 | 75 | 88 | 73 | 1,127 | ------------ |
| Kershaw | 1 | 562 | 54 | 69 | 34 | 232 | 960 | 75 | 51 | 50 | 781 |  |
| Laurens | 2 | 511 | 118 | 30 | 122 | 150 | 944 | 150 | 65 | 100 | 625 | 4 |
| Lee. | 2 | 1,411 | 135 | 139 | 209 | 178 | 2,089 | 175 | 258 | 50 | 1,450 | 156 |
| Lexington. | 3 | 1, 760 | 328 | 382 | 95 | 872 | 3,507 | 225 | 132 | 145 | 2,872 | 60 |
| Marion... | 2 | 997 | 265 | 101 | 111 | 335 | 1,825 | 150 | 51 | 125 | 1,499 | ---------- |
| Marlboro | 1 | 216 | 104 | 15 | 50 | 58 | - 448 | 100 | 28 | 100 | , 220 | ------------ |
| Newberry | 2 | 1,398 | 100 | 97 | 135. | 208 | 2,017 | 150. | 87 | 100 | 1,680 | ------------ |
| Orangeburg | 5 | 3,972 | 307 | 273 | 232 | 903 | 5,776 | 285 | 363 | 219 | 4,841 | ------------ |
| Richland... | 3 | 6,502 | 1,752 | 4, 294 | 2,075 | 2,662 | 17, 458 | 1, 200 | 347 | 827 | 14,328 | 683 |
| Saluda. | 1 | 618 |  | 34 | 6 | 127 | 787 | 100 | 24 |  | 663 |  |
| Spartansburg | 5 | 8,211 | 1,163 | 418 | 378 | 2,079 | 12,297 | 1, 300 | 786 | 670 | 9,358 | 180 |
| Sumter-.-.... | 4 | 4,928 | 850 | 280 | 391 | . 735 | 7,219 | 750 | 553 | 565 | 5,220 | 131 |
| York. | 5 | 3,549 | 525 | 809 | 311 | 1,384 | 6, 641 | 490 | 404 | 178 | 5,496 |  |
| Total | 59 | 77,932 | 14,091 | 14, 078 | 7,576 | 19,866 | 135, 861 | 9,450 | 6,768 | 6,120 | 108, 706 | 2, 664 |
| Accomac | 4 |  | 210 | 372 | 95 | 231 | 3,064 | 235 | 478 | 184 | 2,032 | 134 |
| Albemarle.- | 4 | 8,138 | 1,143 | 2,462 | 547 | 1,296 | 13, 674 | 975 | 673 | 938 | 11,003 |  |













FEDERAL RESERVE DISTRICT NO. 5-Contiñued
[İn thousands of dollars]

| State and coutity | Num ${ }^{2}$ ber of banks | Loatis and discounts; including overdrafts | United States Government securities owned | Other securities owned | Banking house, firiniture and fixtures, and other real estate owned | Due from banks; including lawful reserve and cash in vaiilt | Total re sources and liabilities | Capital stock | Surplus and undivided profits | Circula: tion | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| vinginia-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Shèn积desh | 6 | 2,484 | 158 | 297 | 151 | 340 | 3,373 | 255 | 298 | 110 | 2, 539 | 170 |
| Sinthe - - - -----*--- | 3 | 1,873 | 158 | 122 | 155 | 261 | 2, 583 | 210 | 255 | 152 | 1,988 | 3 |
|  | 2 | 1, 449 | 348 | 584 | 143 | 577 | 3,108 | 150 | 131 | 124 | 2, 701 |  |
| Suffolk | 1 | 1,886 | 353 | 189 | 167 | 387 | 3,009 | 600 | 207 | 350 | 1,856 | 70 |
|  | 5 | 1,761 | 328 | 261 | 84 | 478 | 2,910 | $2 \% 5$ | 310 | 219 | 2,049 | 45 |
| Warren | 1 | 472 | 50 | 16 | 88 | 56 | 626 | 50 | 44 | 40 | 491 | 60 |
| Warwick | 2 | 8,306 | 449 | 1, 826 | 893 | 1, 681 | 12,982 | 600 | 686 | 395 | 10, 675 | 615 |
|  | 2 | 3, 629 | 517 | 163 | 202 | 677 | 6, 382 | 500 | 282 | 486 | 4,082 |  |
| Wise...- | 7 | 3, 648 | 880 | 100 | 355 | 892 | 6, 737 | 525 | 506 | 495 | 4,177 | 10 |
| Wythe. | 3 | 1,188 | 203 | 77 | 88 | 250 | 1,810 | 200 | 205 | 150 | 1,246 |  |
| York | 2 | 1,410 | 67 | 512 | 18 | 72 | 1,083 | 60 | 87 | 50 | 1,885 | 10 |
|  | 107 | 270,851 | 31, 141 | 31,484 | 15, 088 | 53, 278 | 406,726 | 30, 559 | 29,896 | 19,116 | 311,494 | 10,317 |
| Barbbar | 3 | 1. 697 | 2ij | 906 | 162 | 257 | 3, 248 | 140 | 191 | 119 | 2. 718 | 80 |
| Berkeley | 2 | 2, 160 | 339 | 713 | 190 | 566 | B, 979 | 200 | 232 | 198 | 3,264 | 94 |
| Boone- | 1 | 732 | 76 | 18 | 101 | 130 | 1,059 | 100 | 97 | 50 | 762 | 45 |
| Brantor. | 1 | 746 | 78 | 9 | 32 | 219 | 1,087 | 60 | 26 | 80 | 941 |  |
| Cabell | 8 | 11, 465 | 1,812 | 889 | 1,642 | 1, 673 | 17, 043 | 2,050 | 1,247 | 1,499 | 12,082 | 150 |
| Poddridge | 1 | 460 | 54 | 61 | 41 | 114 | 733 | 50 | 10 | 49 | 024 |  |
|  | 8 | 3,564 | 464 | 498 | 444 | 872 | 5,860 | 390 | 419 | 386 | 4,484 | 200 |
|  | 2 | . 147 | 56 | 142 | 22 | 36 | 466 | 50 | 30 | 49 | 272 | 5 |
| Greenbrier | 4 | 1, 730 | 90 | 38 | 119 | 375 | 2, 358 | 125 | 111 | 87 | 2, 018 | 18 |
| Hampshire. | 1 | 608 | 50 | 121 | 14 | 50 | 741 | 60 | 46 | 49 | 596 |  |
| Hardy | 1 | 470 | 102 | 24 | 23 | 41 | 685 | 100 | 42 | 100 | 386 | 36 |
| Háristoin | 5 | 10,903 | 1,206 | 2, 744 | 713 | 2, 138 | 17, 798 | 1,000 | 1,376 | 949 | 14, 410 | 39 |
| Jackson | 2 | 923 | 37 | 38 | 49 | 142 | 1,192 | 105 | 68 | 35 | 986 | 69 |
| Jefferson | 1 | 366 | 50 | 176 | 6 | 40 | 541 | 50 | 63 | 50 | ${ }^{3} 888$ |  |
| Katrà wha | 6 | 11,973 | 1,843 | 703 | 1,299 | 3, 771 | 19, 768 | 960 | 2,199 | 925 | 15,309 | 164 |
| Lewis . .-.------------------------------- | 1 | 1,288 | 60 | 178 | 176 | 259 | 1,906 | 150 | 75 | 60 | 1, 660 |  |



FEDERAL RESERVE DISTRICT NO. 6

| alabama |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Autauga. | 1 | 485 | 13 | 20 | 30 | 83 | 636 | 50 | 28 | 13 | 507 | 38 |
| Barbour | 2 | 1,293 | 221 | 11 | 50 | 134 | 1, 719 | 250 | 155 | 170 | 982 | 162 |
| Blount | 1 | 225 | 33 | 125 | 9 | 159 | , 553 | 25 | 33 | 20 | 475 |  |
| Bullock | 2 | 826 | 62 | 84 | 26 | 273 | 1,273 | 100 | 116 | 25 | 1,033 |  |
| Butler. | 1 | 974 | 201 | 96 | 81 | 361 | 1,719 | 125 | 212 | 100 | 1,269 |  |
| Calhoun | 6 | 4,539 | 1,643 | 1,006 | 443 | 1,028 | 8,698 | 900 | 575 | 684 | 6,383 | 150 |
| Chilton | 1 | 539 | 30 | 40 | 14 | 99 | 723 | 50 | 44 | 30 | 600 |  |
| Clay | 2 | 414 | 118 | 136 | 37 | 84 | 796 | 125 | 57 | 99 | 490 | 21 |
| Coffee. | 3 | 1,860 | 252 | 29 | 106 | 223 | 2, 483 | 325 | 319 | 249 | 1,340 | 247 |
| Colbert. | 2 | 1,060 | 128 | 150 | 108 | 276 | 1, 730 | 125 | 105 | 87 | 1,413 | ---- |
| Coosa. | 1 | 89 | 25 | 11 | 6 | 39 | 171 | 30 | 8 | 24 | 109 |  |
| Conecul | 1 | 562 | 25 | 51 | 22 | 54 | 715 | 50 | 35 | 25 | 503 | 102 |
| Covington | 4 | 3, 665 | 569 | 85 | 334 | 571 | 5,276 | 600 | 394 | 550 | 3,300 | 430 |
| Crenshaw | 4 | 911 | 107 | 74 | 64 | 239 | 1,395 | 130 | 147 | 27 | 1,075 | 10 |
| Cullman. | 1 | 568 | 106 | 55 | 5 | 96 | 836 | 100 | 31 | 100 | 591 |  |
| Dale. | 1 | 315 | 35 | 2 | 8 | 17 | 377 | 35 | 20 | 35 | 139 | 149 |

Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued
FEDERAL RESERVE DISTRICT NO. $6-$ Continued
[In thousands of dollars]

| [In thousands of dollars] |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State and county | Num. ber of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | $\left\lvert\, \begin{gathered} \text { Surplus and } \\ \text { undivided } \\ \text { profits } \end{gathered}\right.$ | Circulation | Total deposits | Bills payable and rediscounts |
| alabama-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Dallas | 2 | 2,631 | 812 | 757 | 73 | 945 | 5,287 | 600 | 668 | 588 | 3,254 | 160 |
| De Kalb. | 2 | 801 | 100 | 26 | 45 | 618 | 1,595 | 100 | 88 | 97 | 1,310 |  |
| Elmore.- | 2 | 1,047 | 246 | 117 | 32 | 723 | 2, 169 | 50 | 208 | 44 | 1, 868 |  |
| Escambia | 1 | 234 | 23 | 34 | 15 | 53 | 361 | 50 | 15 | 22 | , 259 | 15 |
| Etowah. | 2 | 1,825. | 239 | 908 | 430 | 428 | 3,852 | 375 | 99 | 215 | 3, 163 | ---------- |
| Fayette. | 1 | 631 | 101 | 86 | 66 | 148 | 1,037 | 100 | 54 | 100 | 783 |  |
| Franklin | 1 | 347 | 5 | 45 | 40 | 55 | 494 | 25 | 8 | 5 | 456 |  |
| Geneva. | 6 | 1, 169 | 189 | 33 | 49 | 366 | 1,812 | 290 | 227 | 84 | 1,111 | 98 |
| Greene | 1 | 520 | 100 | 45 | 41 | 65 | 776 | 100 | 90 | 100 | 471 | 15 |
| Hale. | 1 | 677 | 101 | 39 | 10 | 59 | 895 | 100 | 59 | 100 | 448 | 188 |
| Henry. | 4 | 1, 336 | 150 | 21 | 37 | 2 I | 1,765 | 265 | 174 | 150 | 1,025 | 136 |
| Houston | 4 | 3, 769 | 385 | 383 | 288 | 957 | 5, 798 | 875 | 388 | 229 | 4,078 | 218 |
| Jackson. | 3 | 759 | 76 | 11 | 91 | 286 | 1,230 | 100 | 91 | 74 | 945 | 9 |
| Jefferson. | 6 | 48,613 | 5,215 | 7,178 | 3,260 | 14, 677 | 79, 682 | 4,700 | 7,029 | 3, 082 | 63, 101 | 1, 243 |
| Lauderdale. | 1 | 1,889 | 328 | 418 | 142 | 551 | 3, 333 | 300 | 406 | 97 | 2, 231 |  |
| Lee. | 4 | 2, 627 | 581 | 496 | 119 | 865 | 4,711 | 465 | 527 | 437 | 3, 164 | 118 |
| Madison. | 2 | 2,530 | 237 | 103 | 59 | 486 | 3,428 | 200 | 522 | 200 | 2,391 | 77 |
| Marengo- | 2 | 877 | 120 | 6 | 52 | 125 | 1, 186 | 125 | 123 | 119 | 730 | 89 |
| Marshall | 4 | 1,213 | 162 | 325 | 89 | 653 | 2,449 | 225 | 122 | 122 | 1,979 |  |
| Mobile | 2 | 23,899 | 1,201 | 5,069 | 601 | 5,592 | 37,370 | 800 | 2, 712 | 798 | 30, 598 | 1,500 |
| Monroe. | 1 | 172 | 36 | , 2 | 23 | 59 | 294 | 50 | 15 | 25 | 204 |  |
| Montgomery | 3 | 11, 449 | 1,027 | 4,125 | 2,092 | 4,256 | 23,005 | 1,800 | 1,200 | 280 | 19,599 | 45 |
| Morgan.....- | 4 | 2, 514 | 733 | 655 | 229 | 762 | 4,947 | 700 | 185 | 598 | 3,437 | -.---.-.-.-- |
| Pike...- | 3 | 1, 891 | 341 | 1, 024 | 27 | 801 | 4, 100 | 300 | 692 | 275 | 2, 823 | O |
| Talladega | 6 | 3,301 | 526 | 663 | 58 | 804 | 5, 435 | 450 | 473 | 344 | 4, 074 | 89 |
| Tallapoosa | 1 | 669 | 63 | 220 | 12 | 406 | 1,372 | 100 | 144 | 49 | 1,075 | .-.-------- |
| Tuscaloosa | 2 | 3, 454 | 778 | 1, 089 | 294 | 867 | 6,501 | 300 | 471 | 280 | 5,450 | ----------- |
| Walker.- | 1 | 579 | 100 | 187 | 65 | 195 | 1, 131 | 100 | 33 | 100 | 898 | ----------- |
| Wilcor. | 1 | 153 | 11 | 40 | 7 | 57 | 269 | 30 | 25 | 10 | 204 |  |
| Total. | 106 | 139,901 | 17,554 | 26,080 | 9,689 | 39,866 | 235, 384 | 16,695 | 19, 127 | 10,862 | 181,638 | 5,309 |



FEDERAL RESERVE DISTRICT NO. G-Continued
[In thousands of dollars]

| State and county | Num. ber of banks | Loans and discounts, including overdrafts | United States Gov* ernment securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful re serve and cash in vault | Total re sources and liabilities | Capital stock | Surplus and undivided profits | Circula. tion | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| GEORGIA-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Calhoun. | 1 | 182 | 10 | 1 | 9 | 54 | 238 | 30 | 14 | 10 | 169 | 14 |
| Carroll. | 1 | 541 | 106 | 12 | 77 | 76 | 818 | 100 | 40 | 98 | 580 |  |
| Chatham | 1 | 46,375 | 3,744 | 2, 254 | 2, 125 | 16, 236 | 71,720 | 3,000 | 3,389 |  | 64, 252 | 700 |
| Clarte.. | 1 | 1,238 | 250 | 102 | 91 | 602 | 2,296 | 250 | 444 | 243 | 1,360 |  |
| Clay... | 1 | 110 | 14 | 2 | 5 | 24 | , 157 | 50 | 16 | 14 | 77 | ----------- |
| Cobb | 1 | 1,000 | 177 | 213 | 05 | 244 | 1,733 | 100 | 80 | 73 | 1,480 |  |
| Colquitt | 1 | , 308 |  | 3 | 2 | 179 | 544 | 100 | 6 |  | , 387 |  |
| Coweta. | 2 | 1, 558 | 165 | 181 | 86 | 258 | 2,258 | 375 | 444 | 144 | 1,223 | 73 |
| Decatur. | 1 | , 442 | 145 | 100 | 37 | 194 | 930 | 125 | 80 | 123 | 603 | -....-.-...-- |
| Dougherty. | 1 | 2,261 | 273 | 235 | 100 | 652 | 3,549 | 150 | 247 | 148 | 3,002 | -.-------.-- |
| Early..... | 1 | 207 | 40 | 5 | 12 | 218 | 484 | 100 | 38 | 39 | 307 |  |
| Elbert. | 1 | 430 | 164 | 105 | 200 | 157 | 1,003 | 120 | 42 | 80 | 799 | 21 |
| Evan8. | 1 | 248 | 6 | 3 | 22 | 22 | 301 | 50 | 24 | 6 | 169 | 52 |
| Floyd.- | 2 | 3,979 | 904 | 564 | 377 | 727 | 6, 807 | 350 | 639 | 348 | 5,098 | 172 |
| Franklin | 1 | 99 | 415 | 4 | 19 | 115 | 663 | 80 | 60 | 80 | 388 | 65 |
| Fulton. | 3 | 59, 844 | 17,366 | 8,825 | 3,129 | 25, 363 | 115, 472 | 5,950 | 7,109 | 2,493 | 98, 411 | 600 |
| Glynn. | 1 | 1,405 | 232 | 930 | 63 | 347 | 3,046 | 150 | 287 | 150 | 2, 452 |  |
| Gordon. | 1 | 552 | 37 | 182 | 29 | 200 | 991 | 75 | 16 | 38 | 862 | -- |
| Gwinnett. | 1 | 131 |  | 2 | 11 | 24 | 172 | 50 | 10 |  | 109 | 2 |
| Habersham | 1 | 186 | 31 | 1 | 17 | 46 | 263 | 30 | 10 | 30 | 193 | .--:..... |
| Hall | 2 | 1,150 | 286 | 96 | 59 | 322 | 1,901 | 175 | 149 | 98 | 1,479 |  |
| Hancock | 1 | 211 | 26 | 8 | 11 | 59 | 317 | 25 | 14 | 25 | 248 | 4 |
| Hart.... | 1 | 250 | 91 | 14 | 28 | 55 | 444 | 75 | 32 | 72 | 264 |  |
| Henry. | 1 | 383 | 80 | 19 | 27 | 41 | 554 | 80 | 73 | 70 | 331 |  |
| Irwin... | 1 | 309 | 51 | 10 | 54 | 104 | 530 | 75 | 31 | 50 | 375 |  |
| Jackson. | 2 | 488 | 219 | 20 | 34 | 164 | 951 | 250 | 88 | 132 | 462 |  |
| Jasper.- | 2 | 387 | 167 | 244 | 26 | 144 | 976 | 100 | 128 | 100 | 648 |  |
| Jefferson. | 1 | 216 | 116 | 8 | 15 | 38 | 394 | 50 | 79 | 11 | 254 |  |
| Jenkins. | 1 | 196 | 25 | 2 | 9 | 45 | 278 | 25 | 14 | 25 | 202 | 13 |
| Lamar. | 2 | 681 | 74 | 85 | 75 | 135 | 1,053 | 100 | 158 | 58 | 737 |  |
| Laurens. | 1 | 1,448 | 178 | 19 | 177 | 93 | 1,833 | 200 | 25 | 100 | 1,028 | 474 |



Principal itcms of resources and liabilities of national banks, arranged alphabetically by counties in cach Statc, by Federal reserve districts, February 28, 1928-Continued

FEDERAL RESERVE DISTRICT NO. 6-Continued

| [In thousands of dollars] |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State and county | Num. ber of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circulation | Total deposits | Bills payable and rediscounts |
| MISSISSIPPI-continu |  |  |  |  |  |  |  |  |  |  |  |  |
| Lincoln. | 1 | 1,116 | 79 | 202 | 80 | 273 | 1,754 | 100 | 79 | 75 | 1,469 | 28 |
| Madison | 1 | 759 | 50 | 143 | 20 | 179 | 1,232 | 65 | 73 | 49 | 969 | ------------ |
| Pike. | 1 | 572 | 91 | 257 | 42 | 325 | 1,340 | 50 | 40 | 48 | 1,152 |  |
| Warren | 4 | 5,642 | 423 | 4,483 | 412 | 1,497 | 12,660 | 800 | 924 | 200 | 9,910 | 552 |
| Yazoo | 1 | 769 | 483 | 738 | 10 | 445 | 2,453 | 150 | 130 | 94 | 2,078 |  |
| - Total | 23 | 43, 166 | 3, 962 | 12, 521 | 2,242 | 13, 426 | 76, 185 | 3,650 | 3,941 | 2,010 | 64, 654 | 1,167 |
| TENNESSEE |  |  |  |  |  |  |  |  |  |  |  |  |
| Anderson. | 2 | 486 | 42 | 24 | 40 | 136 | 730 | 75 | 67 | 34 | 554 |  |
| Bedford. | 2 | 1,470 | 200 | 132 | 52 | 216 | 2,083 | 200 | 154 | 199 | 1,452 | 77 |
| Bledsoe. | 1 | 394 | 8 | 23 | 45 | 41 | 517 | 60 | 20 | 8 | , 349 | 81 |
| Blount | 1 | 487 | 100 | 378 | 119 | 175 | 1,264 | 100 | 36 | 100 | 1,028 | ----------- |
| Bradley | 1 | 1,380 | 178 | 228 | 25 | 309 | 2,131 | 150 | 160 | 150 | 1, 660 | ---------- |
| Campbell | 4 | 1,378 | 49 | 36 | 75 | 381 | 1,924 | 200 | 84 | 37 | 1,594 | ----------- |
| Carter | 2 | 1,384 | 127 | 148 | 118 | 587 | 2,371 | 100 | 31 | 97 | 2, 141 |  |
| Cocke | 1 | 402 | 71 | 4 | 49 | 60 | 589 | 50 | 8 | 50 | 474 | 7 |
| Coffee. | 3 | 878 | 169 | 315 | 41 | 305 | 1,714 | 125 | 181 | 105 | 1, 302 |  |
| Cumberland | 1 | 395 | 15 | 38 | 13 | 53 | 515 | 50 | 16 | 15 | , 423 | 10 |
| Davidson. | 5 | 49,175 | 2,928 | 3, 720 | 2,189 | 15,680 | 74,575 | 4,700 | 4,237 | 2,594 | 61, 754 | 200 |
| De Kalb. | 1 | 57 | 20 | 17 | 8 | 81 | 185 | 30 | 4 | 20 | 131 | ----------.- |
| Dickson. | 2 | 1,233 | 160 | 355 | 54 | 394 | 2,208 | 150 | 64 | 96 | 1, 874 | ------------ |
| Franklin | 3 | 898 | 133 | 178 | 40 | 241 | 1,497 | 110 | 72 | 103 | 1, 186 | ------------ |
| Greene. | 1 | 824 | 81 | 36 | 141 | 293 | 1,379 | 65 | 69 | 19 | 1, 227 | ----------- |
| Grundy | 1 | 194 | 35 | 24 | 6 | 83 | 344 | 25 | 22 | 25 | 272 |  |
| Hamblen. | 2 | 1,900 | 227 | 22 | 197 | 166 | 2,526 | 250 | 187 | 225 | 1, 744 | 109 |
| Hamilton. | 2 | 29,069 | 3, 074 | 1,216 | 1,471 | 7,664 | 42,712 | 2,750 | 2, 289 | 2, 475 | 35, 105 | ----------- |
| Hickman. | 1 | 376 | 13 | 30 | 7 | 80 | 506 | 50 | 37 | 12 | 406 | ----------- |
| Jefferson. | 1 | 199 | 25 | 7 | 15 | 66 | 313 | 25 | 22 | 24 | 242 | ----------- |
| Knox | 4 | 28, 264 | 3,337 | 1,729 | 2,118 | 6,609 | 42,839 | 2,700 | 2,026 | 2,277 | 34,251 | 885 |



FEDERAL RESERVE DISTRICT NO. y

| ILlinois |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Boone--------------------------- | 3 | 1,017 | 188 | 618 | 69 | 225 | 2,156 | 200 | 131 | 137 | 1,651 | 3 |
| Bureau | 6 | 3, 336 | 607 | 347 | 201 | 722 | 5,248 | 350 | 398 | 361 | 4,048 | 31 |
| Carroll | 3 | 1,780 | 210 | 538 | 98 | 277 | 2,918 | 200 | 220 | 196 | 2,301 |  |
| Cass. | 3 | 1,476 | 534 | 879 | 87 | 286 | 3,313 | 250 | 318 | 231 | 2,451 | 38 |
| Champaign | 9 | 4,131 | 1,112 | 646 | 374 | 1,956 | 8,240 | 395 | 557 | 266 | 6,997 | 25 |
| Christian. - | 8 | 4,397 | 721 | 481 | 485 | 746 | 6,890 | 717 | 301 | 513 | 4,790 | 518 |
| Clark. | 5 | 1,496 | 296 | 649 | 130 | 448 | 3,034 | 250 | 224 | 199 | 2,356 |  |
| Coles | 6 | 5,018 | 1,209 | 418 | 364 | 885 | 7,923 | 553 | 663 | 403 | 6, 181 | 115 |
| Cook | 50 | 768, 237 | 94, 626 | 147, 773 | 26,914 | 247, 707 | 1,325,911 | 72, 738 | 77,803 | 7,983 | 1,122,761 | 7,422 |
| Cumberland | 3 | 897 | 209 | - 202 | 48 | 132 | 1, 1,500 | 150 | 53 | 149 | 1,1,096 | 48 |
| De Kalb... | 4 | 4,007 | 679 | 518 | 267 | 651 | 6,138 | 325 | 348 | 220 | 5,020 | 224 |
| De Witt. | 3 | 1,439 | 392 | 145 | 83 | 453 | 2,526 | 240 | 173 | 223 | 1,854 | 33 |
| Douglas. | 6 | 1,717 | 491 | 178 | 196 | 682 | 3, 289 | 295 | 263 | 273 | 2, 446 | 5 |
| Du Page | 5 | 3,100 | 203 | 1,301 | 169 | 675 | 5,459 | 325 | 284 | 85 | 4, 682 | 45 |
| Edgar... | 8 | 4,193 | 632 | 735 | 369 | 243 | 6,905 | 505 | 551 | 468 | 5,205 | 163 |
| Ford. | 3 | 967 | 286 | 685 | 63 | 503 | 2,514 | 205 | 147 | 202 | 1,961. |  |

Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

FEDERAL RESERTE DISTRICT NO. 7-Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| mLINOIS-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Fulten. | 4 | 2, 623 | 742 | 768 | 236 | 591 | 4,992 | 325 | 425 | 299 | 3,929 |  |
| Grundy. | 7 | 3, 132 | 984 | 913 | 256 | 899 | 6, 221 | 625 | 733 | 597 | 4,220 | 20 |
| Hancock. | 6 | 2, 111 | 374 | 209 | 352 | 350 | 3,430 | 400 | 111 | 270 | 2, 555 | 94 |
| Henderson | 1 | 848 | 50 | 60 | 27 | 137 | 1,125 | 50 | 128 | 50 | 888 | 8 |
| Henry | 6 | 4,980 | 1,292 | 1,526 | 436 | 1,399 | 9,682 | 535 | 794 | 345 | 7,945 | 35 |
| Iroquois. | 5 | 1,467 | 199 | 273 | 79 | 533 | 2,574 | 200 | 114 | 184 | 2,055 | 20 |
| Jo Daviess | 2 | 798 | 113 | 2, 413 | 43 | 254 | 3, 626 | 200 | 373 | 50 | 3, 004 |  |
| Kane. | 15 | 18,348 | 3,986 | 4,403 | 1,744 | 4,433 | 33, 133 | 2,100 | 2,587 | 1,384 | 26,513 | 404 |
| Kankakee. | 3 | 1,871 | 274 | 378 | 224 | 581 | 3,362 | 275 | 246 | 246 | 2, 593 | .-...- |
| Kendall. | 1 | 159 | 12 | 21 | 8 | 47 | 249 | 25 | 37 | 12 | 176 |  |
| Knox. | 6 | 5,395 | 1,635 | 2, 194 | 447 | 1,226 | 10,984 | 455 | 931 | 407 | 9,133 |  |
| Lake | 7 | 6, 162 | 1,096 | 4,317 | 491 | 1,686 | 13, 783 | 670 | 676 | 467 | 11, 731 | 180 |
| La Salle. | 16 | 12,790 | 3,040 | 3,954 | 885 | 3,585 | 24,386 | 1,455 | 2,143 | 645 | 20,030 | 27 |
| Lee.....- | 5 | 4,188 | 678 | 2,252 | 515 | 871 | 8,530 | 375 | 660 | 218 | 7,236 | 41 |
| Livingston. | 6 | 2,493 | 394 | ${ }^{2} 801$ | 225 | 539 | 4,290 | 240 | 289 | 227 | 3,476 | 56 |
| Logan... | 5 | 3,277 | 483 | 602 | 310 | 843 | 5,536 | 490 | 469 | 349 | 4, 176 | 42 |
| Macon | 3 | 8,423 | 4,597 | 1,324 | 543 | 3,802 | 18,827 | 1,050 | 951 | 995 | 15,795 |  |
| Marshall. | 5 | 1,922 | 396 | 372 | 128 | 356 | 3, 182 | 240 | 221 | 114 | 2,577 | 10 |
| MeDonough | 5 | 2,511 | 558 | 484 | 90 | 768 | 4,435 | 330 | 377 | 317 | 3,377 | 29 |
| McHenry. | 3 | 2,023 | 119 | 619 | 79 | 325 | 3,168 | 200 | 217 | 37 | 2,675 |  |
| McLean. | 4 | 4,313 | 356 | 824 | 289 | 1,201 | 7,011 | 640 | 338 | 225 | 5,770 | 25 |
| Menard | 2 | 808 | 108 | 126 | 18 | 107 | 971 | 125 | 111 | 84 | 638 | 6 |
| Mercer. | 4 | 2, 010 | 347 | 975 | 157 | 574 | 4,077 | 255 | 315 | 84 | 3,297 | 76 |
| Moultrie | 1 | 313 | 50 | 57 | 44 | 152 | 619 | 50 | 24 | 50 | 495 | -.-----....- |
| Ogle... | 2 | 1,059 | 97 | 135 | 86 | 225 | 1,607 | 115 | 87 | 83 | 1,322 | --.....------ |
| Peoria | 6 | 21,452 | 5,469 | 6,581 | 2, 512 | 5,644 | 41,771 | 2,535 | 4, 473 | 1,872 | 32,796 | 14 |
| Piatt. | 4 | 1, 633 | 220 | 164 | 104 | 609 | 2,746 | 260 | 105 | 170 | 2, 128 | 82 |
| Putnam. | 1 | 517 | 29 | 105 | 42 | 63 | 755 | 50 | 42 |  | 803 |  |
| Sangamon. | 2 | 6,683 | 1,492 | 1,823 | 632 | 2, 185 | 12,890 | 800 | 540 | 398 | 10,991 | 100 |
| Shelby---- | 4 | 1,294 | 268 | 77 | 142 | 198 | 2, 004 | 225 | 87 | 20 | 1, 321 | 171 |
| Stark. | 1 | 477 | 50 | 34 | 22 | 49 | 641 | 50 | 31 | 5 | 455 | 49 |



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued
FEDERAL RESERVE DISTRICT NO. 2-Continued
[In thousands of dollars]


| Black Hawk | 5 | 8,366 | 890 | 3,082 | 506 | 2,946 | 15, 869 | 940 | 636 | 236 | 14,021 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Boone. | 2 | 1,128 | 261 | 540 | 358 | 325 | 2, 669 | 250 | 111 | 59 | 2,230 | 19 |
| Bremer | 2 | 1,292 | 267 | 653 | 136 | 327 | 2, 683 | 150 | 200 | 147 | 2,186 | -...--------. |
| Buchanan | 2 | 1,447 | 242 | 56 | 233 | 280 | 2, 270 | 175 | 212 | 175 | 1,708 |  |
| Buena Vista | 5 | 1,622 | 215 | 166 | 150 | 519 | 2, 680 | 200 | 108 | 117 | 2,173 | 78 |
| Calhoun. | 5 | 1,425 | 259 | 64 | 209 | 414 | 2, 384 | 230 | 128 | 191 | 1, 836 | ------------ |
| Carroll | 3 | 1,396 | 383 | 700 | 81 | 597 | 3, 177 | 150 | 108 | 149 | 2,767 | ------..-----.- |
| Cass. | 2 | 1,500 | 107 | 380 | 103 | 458 | 2,553 | 150 | 44 | 80 | 2,279 | ----------- |
| Cedar | 2 | 645 | 75 | 147 | 85 | 213 | 1, 170 | 80 | 24 | 74 | 993 |  |
| Cerro Gordo | 5 | 5,528 | 1,734 | 904 | 581 | 3,294 | 12, 102 | 635 | 331 | 329 | 10,797 | 7 |
| Cherokee. | 4 | 2,014 | 373 | 132 | 179 | 427 | 3, 141 | 225 | 174 | 174 | 2,504 | 59 |
| Chickasaw | 3 | 1,011 | 169 | 353 | 59 | 252 | 1, 852 | 180 | 109 | 130 | 1,433 |  |
| Clay. | 5 | 1,212 | 374 | 119 | 169 | 355 | 2, 251 | 235 | 74 | 94 | 1,774 | 69 |
| Clayton | 3 | -942 | 230 | 783 | 125 | 387 | 2,475 | 125 | 100 | 72 | 2,172 |  |
| Clinton. | 6 | 7,353 | 867 | 1,535 | 253 | 1, 878 | 11,927 | 650 | 737 | 52 I | 9, 808 | 112 |
| Crawford | 3 | 1,014 | 426 | 611 | 62 | 1 356 | 2,478 | 165 | 103 | 155 | 2,051 |  |
| Dallas. | 2 | 975 | 107 | 60 | 99 | 264 | 1,511 | 100 | 63 | 50 | 1, 288 | 10 |
| Davis.. | 1 | 737 | 55 | 21 | 40 | 72 | 1,931 | 55 | 23 | 55 | 1, 775 | 23 |
| Decatur | 1 | 73 | 28 | 1 | 14 | 13 | 132 | 25 | 5 | 25 | 77 |  |
| Delaware. | 1 | 628 | 40 | 48 | 38 | 73 | 829 | 50 | 25 | 40 | 680 | 35 |
| Des Moines. | 1 | 1,675 | 128 | 192 | 75 | 301 | 2, 376 | 100 | 103 | 98 | 1,936 | 139 |
| Dickinson. | 3 | 890 | 194 | 172 | 126 | 355 | 1,743 | 135 | 66 | 74 | 1, 444 | 23 |
| Dubuque. | 3 | 6,458 | 1,639 | 3,685 | 342 | 1,586 | 13,814 | 750 | 477 | 433 | 12,123 |  |
| Fayette.- | 4 | 1, 093 | 215 | 660 | 163 | , 367 | 2, 507 | 200 | 134 | 138 | 2, 035 |  |
| Floyd.- | 6 | 2,165 | 511 | 911 | 135 | 1,156 | 4, 899 | 325 | 203 | 205 | 4,123 | 43 |
| Franklin. | 2 | 1,370 | 378 | 197 | 98 | 328 | 2, 377 | 140 | 137 | 119 | 1,981 |  |
| Fremont. | 4 | 1, 062 | 121 | 343 | 169 | 314 | 2,042 | 185 | 70 | 93 | 1, 555 | 130 |
| Greene.- | 2 | 379 | 135 | 49 | 45 | 163 | 785 | 50 | 48 | 49 | 1,638 |  |
| Grundy | 3 | 983 | 157 | 27 | 72 | 310 | 1,556 | 125 | 97 | 125 | 1,208 |  |
| Quthrie | 4 | 1, 217 | 234 | 39 | 199 | 217 | 1,925 | 185 | 63 | 139 | 1,479 | 49 |
| Hamilton | 4 | 2,186 | 423 | 336 | 191 | 703 | 3,848 | 200 | 188 | 182 | 3,225 | 53 |
| Hancock | 5 | 1,257 | 370 | 150 | 157 | 422 | 2,366 | 200 | 53 | 149 | 1, 942 | 22 |
| Hardin. | 7 | 2,354 | 607 | 950 | 400 | 991 | 5, 320 | 350 | 209 | 247 | 4, 506 | 8 |
| Harrison | 3 | 1,067 | 466 | 294 | 188 | 580 | 2, 604 | 150 | 126 | 148 | 2,180 |  |
| Henry | 3 | 1, 228 | 152 | 109 | 225 | 297 | 2,018 | 175 | 44 | 145 | 1, 632 | 21 |
| Howard | 2 | 357 | 157 | 144 | 80 | 170 | 911 | 75 | 58 | 73 | 1,705 | 21 |
| Humboldt | 2 | 448 | 188 | 279 | 102 | 363 | 1,382 | 75 | 28 | 31 | 1,248 | ---------------- |
| Jackson. | 3 | 1,357 | 146 | 776 | 175 | 348 | 2, 808 | 150 | 160 | 52 | 2, 445 | ---------------- |
| Jasper... | 4 | 2,201 | 199 | 558 | 263 | 618 | 3,856 | 225 | 141 | 122 | 3,368 | -------------- |
| Jefferson. | 1 | 791 | 107 | 999 | 18 | 189 | 2,109 | 100 | 127 | 99 | 1,776 |  |
| Johnson. | 1 | 856 | 1,008 | 142 | 85 | 254 | 2,357 | 100 | 100 | 99 | 2,058 |  |
| Jones | 2 | 1,112 | 160 | 33 | 72 | 175 | 1,561 | 150 | 38 | 150 | 1, 223 |  |
| Keokuk | 3 | 788 | 207 | 339 | 59 | 395 | 1,800 | 165 | 80 | 146 | 1, 408 |  |
| Kossuth | 3 | 768 | 75 | 23 | 96 | 215 | 1,186 | 90 | 31 | 75 | 980 | 7 |
| Lee.. | 1 | 841 | 85 | 716 | 89 | 659 | 2,393 | 150 | 157 | 44 | 2, 039 |  |
| Linn. | 3 | 15,090 | 2,332 | 7, 162 | 1,370 | 8, 086 | 34, 186 | 1, 150 | 968 | 1,046 | 30, 735 | - |
| Louisa. | 1 | , 480 | - 51 | 2 | - 8 | -87 | -633 | - 50 | 23 | 1,040 | - 509 |  |
| Lucas. | 1 | 1,032 | 181 | 133 | 69 | 347 | 1,767 | 100 | 108 | 96 | 1,463 |  |
| Lyon...- | 6 | 1, 865 | 421 | 185 | 219 | 526 | 3,238 | 315 | 90 | 308 | 2, 481 | 37 |
| Madison- | 3 | 1,081 | 265 | 161 | 98 | 278 | 1,903 | 275 | 68 | 255 | 1, 298 | 7 |
| Mahaska | 1 | 1,280 | 114 | 440 | 106 | 360 | 2, 321 | 100 | 63 |  | 2, 158 | --..---.-.- |
| Marion - | 4 | 2, 570 | 447 | 483 | 166 | 667 | 4,351 | 275 | 207 | 174 | 3, 683 | --------------- |

Principai items of resources and liabilities of national bank, arranjel alphabetically by counties in each State, by Federal reserve districtis, February 28, 1928-Continued

FEDEEAAL RESERVE DISTRICT NO. 7-Continued
[In thousands of dollars]

| [In thousands of dollars] |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State and county | Number of banks | Loans and discounts, including overdrafts | United States Gov* ernment securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circulation | Total deposits | Bills payable and rediscounts |
| 10WA-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Marshall. | 2 | 1,353 | 138 | 48 | 219 | 486 | 2,253 | 225 | 57 | 60 | 1,911 |  |
| Mills. | 3 | 897 | 107 | 87 | 149 | 174 | 1,419 | 140 | 99 | 78 | 1,008 | 90 |
| Mitchell | 3 | 1,335 | 458 | 527 | 60 | 311 | 2,698 | 150 | 121 | 50 | 2,378 |  |
| Monona | 2 | 1287 | 62 | 59 | 45 | 73 | 535 | 75 | 20 | 23 | 416 |  |
| Monroe. | 2 | 485 | 180 | 259 | 40 | 151 | 1,118 | 125 | 50 | 69 | 874 |  |
| Montgomery | 7 | 3,838 | 673 | 495 | 562 | 832 | 6, 448 | 445 | 353 | 374 | 5,103 | 173 |
| Muscatine..- | 1 | 662 | 192 | 389 | 97 | 136 | 1,478 | 100 | 99 | 25 | 1,254 |  |
| O'Brien. | 3 | 1,450 | 218 | 279 | 114 | 783 | 2,857 | 150 | 108 | 100 | 2,498 |  |
| Osceola. | 3 | 797 | 25 | 5 | 83 | 329 | 1,250 | 100 | 74 | 25 | 1,002 | 33 |
| Page.- | 7 | 2, 310 | 294 | 313 | 201 | 632 | 3,781 | 350 | 180 | 245 | 2,880 | 126 |
| Palo Alto | 4 | 1,152 | 28 | 34 | 157 | 283 | 1,677 | 135 | 39 | 26 | 1,418 | 32 |
| Plymouth. | 5 | 2,582 | 319 | 555 | 177 | 851 | 4,495 | 255 | 277 | 186 | 3,748 | 29 |
| Pocahontas. | 3 | 654 | 75 | 72 | 76 | 218 | 1,100 | 125 | 64 | 49 | 837 | 26 |
| Polk...-. | 4 | 21,961 | 3,932 | 4,980 | 1,417 | 10,503 | 43,372 | 2, 725 | 1,379 | 579 | 38, 174 |  |
| Pottawattamie. | 2 | 3,872 | 931 | 989 | 381 | 972 | 7,159 | 420 | 187 | 295 | 6, 098 | 150 |
| Poweshiek. | 2 | 1,013 | 155 | 385 | 185 | 417 | 2,167 | 125 | 81 | 99 | 1,862 | ----.----.-. |
| Ringgold. | 1 | 146 | 88 | 63 | 17 | 75 | 389 | 25 | 29 | 24 | 311 | --.-.-.-.-. |
| Sac.-. | 1 | 621 | 635 | 132 | 14 | 170 | 1,577 | 140 | 154 | 100 | 1,173 | --------7-7 |
| Scott.- | 1 | 8,076 | 1,065 | 1,699 | 1,331 | 716 | 7,909 | 400 | 331 | 397 | 6, 182 | 325 |
| Shelby | 1 | 630 |  | 122 | 1, 45 | 136 | 833 | 50 | 39 | 19 | 744 |  |
| Sioux. | 5 | 1,496 | 151 | 95 | 145 | 504 | 2,400 | 210 | 152 | 134 | 1,885 | 20 |
| Story. | 5 | 2,014 | 282 | 574 | 289 | 736 | 3,920 | 305 | 98 | 204 | 3,286 | 23 |
| Tama | 6 | 1,773 | 737 | 338 | 57 | 611 | 3, 536 | 320 | 165 | 247 | 2, 803 |  |
| Taylor. | 4 | 1,271 | 135 | 240 | 74 | 333 | 2, 059 | 150 | 101 | 110 | 1,697 |  |
| Union.... | 4 | 1, 364 | 288 | 804 | 171 | 430 | 3, 069 | 280 | 152 | 159 | 2,476 | 21 |
| Van Buren. | 1 | 178 | 7 | 2 | 11 | 88 | -288 | 25 | 13 | 7 | 243 | ------------ |
| Wapello. | 4 | 2, 588 | 954 | 458 | 328 | 1,435 | 5,789 | 525 | 332 | 423 | 4,505 | ---.-.....- |
| Warren. | 1 | 312 |  | 52 | 47 | 73 | 485 | 50 | 11 |  | 423 | .-.------.. |
| Washington. | 1 | 960 | 120 | 142 | 64 | 238 | 1,531 | 100 | 29 | 99 | 1,303 | -..--------- |
| Wayne.... | 2 | 588 | 66 | 40 | 40 | 98 | 835 | 90 | 27 | 50 | 662 | 6 |
| Webster.. | 6 | 5,341 | 1, 128 | 1,120 | 563 | 1,938 | 10, 123 | 585 | 744 | 580 | 8,207 |  |



FEDERAL RESERVE DISTRICT NO. 7 -Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Gov. ernment securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| WISCONSIN |  |  |  |  |  |  |  |  |  |  |  |  |
| Brown | 3 | 7,260 | 790 | 1,858 | 309 | 1,619 | 11,874 | 1,000 | 592 | 610 | 9,465 | 184 |
| Calumet | 2 | 1,014 | 111 | 267 | 70 | 129 | 1,597 | 100 | 63 | 100 | 1,314 | 19 |
| Clark | 1 | , 399 | 72 | 91 | 29 | 77 | 67.1 | 50 | 19 | 49 | 549 |  |
| Columbia. | 3 | 1,102 | 313 | 2,410 | 79 | 327 | 4,240 | 175 | 175 | 98 | 3,783 | ----------- |
| Dane.. | 6 | 10,949 | 706 | 2,983 | 1, 272 | 2, 880 | 18, 847 | 1,155 | 782 | 608 | 15,973 |  |
| Dodge | 5 | 1,634 | 453 | 2, 860 | 125 | , 668 | 5,758 | 330 | 326 | 267 | 4,811 |  |
| Fond du Lac. | 4 | 6,845 | 1,223 | 4, 109 | 574 | 2, 207 | 14,997 | 975 | 1,002 | 785 | 12,194 | 25 |
| Grant. | 3 | 773 | 103 | 996 | 166 | 210 | 2, 263 | 175 | 87 | 100 | 1,872 | 30 |
| Green. | 1 | 727 | 187 | 1,037 | 152 | 215 | 2,611 | 100 | 191 | 99 | 2,167 | 50 |
| Green Lake | 2 | 978 | 112 | 1,177 | 89 | 230 | 2,589 | 140 | 137 | 25 | 2,287 | ...-. |
| Iowa. | 1 | 756 | 125 | 422 | 120 | 98 | 1,537 | 100 | 80 | 98 | 1,252 | ----------- |
| Jackson. | 1 | 656 | 63 | 536 | 53 | 151 | 1,461 | 50 | 75 | 11 | 1,325 | ------------ |
| Jefferson. | 3 | 1,610 | 547 | 1,749 | 208 | 690 | 4,821 | 375 | 329 | 293 | 3, 814 |  |
| Kenosha. | 3 | 8,675 | 3,769 | 2,441 | 329 | 2, 352 | 17, 780 | 850 | 947 | 263 | 15,510 | ----------- |
| Lafayette. | 4 | 1,916 | 961 | 799 | 150 | 584 | 4,424 | 200 | 265 | 195 | 3, 763 | ------------ |
| Langlade. | 2 | 2,091 | 304 | 1,179 | 239 | 411 | 4, 250 | 200 | 294 | 198 | 3,548 | -------...-- |
| Manitowoc. | 1 | 1,523 | 191 | 731 | 121 | 568 | 3, 148 | 200 | 203 | 147 | 2,571 |  |
| Marathon | 2 | 6,683 | 510 | 501 | 624 | 543 | 8,901 | 750 | 566 | 395 | 6,906 | 265 |
| Marinette. | 4 | 1,931 | 483 | 2,542 | 142 | 814 | 5, 732 | 350 | 322 | 220 | 4,775 | 50 |
| Milwaukee. | 9 | 107,365 | 19, 064 | 14, 130 | 4,805 | 31, 052 | 177, 789 | 9,350 | 8,759 | 4,612 | 144, 740 | 7,641 |
| Monroe. | 1 | 215 | 107 | 285 | 51 | 61 | 731 | 50 | 32 | 40 | ${ }^{6} 603$ |  |
| Oconto. | 2 | 1,016 | 126 | 734 | 45 | 261 | 2,192 | 125 | 48 | 110 | 1,910 |  |
| Outagamie | 5 | 6,838 | 721 | 2,253 | 300 | 1,460 | 11,608 | 885 | 758 | 580 | 9, 225 | 60 |
| Ozaukee. | 1 | 171 | 53 | 535 | 34 | 70 | 866 | 50 | 67 | 50 | 683 | 15 |
| Portage. | 2 | 1,647 | 480 | 1,861 | 180 | 574 | 4,761 | 300 | 151 | 168 | 4,133 | ------.-.-. |
| Racine. | 3 | 8,857 | 1, 579 | 2,654 | 477 | 3,134 | 16,769 | 900 | 1,103 | 100 | 14, 630 |  |
| Richland | 1 | 654 | 52 | 37 | 181 | 31 | 990 | 50 | 51 | 50 | 787 | 28 |
| Rock. | 4 | 4,664 | 785 | 1,936 | 318 | 1,435 | 9, 164 | 400 | 583 | 270 | 7,900 | ------ |
| Sauk. | 1 | 981 | 100 | 401 | 99 | 191 | 1,780 | 100 | 76 | 99 | 1, 505 | -------.-... |
| Shawano | 3 | 1,309 | 130 | 588 | 120 | 315 | 2,471 | 215 | 70 | 122 | 2, 060 | ----------- |
| Sheboygan | 1 | 5,876 | 232 | 2,079 | 376 | 1,265 | 9,947 | 500 | 776 | - | 8, 643 | ----------. |
| Vernon..-. | 1 | 542 | 89 | 260 | 45 | 146 | 1,089 | 50 | 20 | 49 | 969 |  |



FEDERAL RESERVE DISTRICT NO. 8


FEDGRAL RESERVE DISTREICT NO. 8-Continued
[In thousands of dollars]



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts,

FEDERAL RESERVE DISTRICT NO. 8-Continued
[In thoussands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| KENTUCKY-continue |  |  |  |  |  |  |  |  |  |  |  |  |
| Barren. | 4 | 2,587 | 247 | 614 | 102 | 786 | 4,353 | 285 | 174 | 239 | 3,645 |  |
| Boyle. | 2 | 1,193 | 361 | 805 | 60 | 224 | 2, 649 | 200 | 332 | 99 | 1,904 | 115 |
| Caldwell | 2 | 1,510 | 359 | 510 | 95 | 387 | 2,876 | 225 | 206 | 209 | 2, 236 |  |
| Calloway | 1 | , 986 | 64 | 367 | 34 | 255 | 1,709 | 50 | 101 | 50 | 1,506 | ----------- |
| Carlisle. | 1 | 277 | 25 | 16 | 10 | 103 | 436 | 25 | 36 | 25 | 349 | - |
| Carroll...- | 2 | 1, 788 | 121 | 430 | 53 | 416 | 2, 819 | 160 | 156 | 118 | 2,385 | - |
| Christian. | 1 | 724 | 77 | 109 | 54 | 386 | 1,355 | 100 | 37 | 74 | 1,144 | ----------- |
| Daviess. | 2 | 2, 360 | 534 | 1, 310 | 311 | 586 | 5, 112 | 463 | 311 | 452 | 3,839 |  |
| Franklin. | 2 | 1,384 | 332 | 981 | 72 | 494 | 3,281 | 250 | 427 | 250 | 2,339 | - |
| Fulton. | 2 | 728 | 234 | 139 | 40 | 158 | 1,305 | 130 | 80 | 130 | 955 | ----------- |
| Graves. | 1 | 2, 807 | 467 | 163 | 85 | 471 | 4,009 | 500 | 610 | 230 | 2,624 | ------------ |
| Hardin | 2 | 1,910 | 160 | 305 | 92 | 267 | 2, 747 | 200 | 135 | 150 | 2, 233 | ----........ |
| Hart | 2 | 471 | 25 | 114 | 36 | 167 | 815 | 50 | 25 | 25 | 715 | ----------- |
| Henderson. | 1 | 1,139 | 76 | 395 | 123 | 175 | 1,908 | 200 | 62 |  | 1,542 |  |
| Hickman... | 1 | - 298 | 63 | 219 | 7 | 179 | 769 | 50 | 30 | 49 | 1,640 |  |
| Hopkins. | 2 | 771 | 78 | 846 | 30 | 340 | 2, 068 | 75 | 63 | 72 | 1,828 | ------10 |
| Jefferson. | 4 | 64,205 | 22,333 | 14, 941 | 1,262 | 24, 308 | 128, 628 | 6,250 | 6, 717 | 4,493 | 106, 595 | 2, 121 |
| Larue.- | 2 | 1,027 | 176 | 119 | . 68 | 123 | 1, 521 | 135 | 44 | 114 | 1, 213 | 15 |
| Logan | 2 | 348 | 77 | 31 | 19 | 203 | 680 | 50 | 48 | 48 | -534 |  |
| McCracken. | 3 | 5,132 | 900 | 1,416 | 635 | 1, 071 | 9,201 | 550 | 576 | 495 | 7,321 | 201 |
| Marion | 3 | 1,473 | 348 | 367 | 52 | 311 | 2,624 | 300 | 252 | 298 | 1,694 | 19 |
| Mercer | 2 | 1,279 | 141 | 226 | 45 | 355 | 2,051 | 150 | 98 | 99 | 1,695 | ---------. |
| Muhienberg | 2 | 1,150 | 525 | 879 | 45 | 713 | 3,320 | 90 | 220 | 78 | 2,920 | ------------ |
| Owen.- | 2 | 698 | 123 | 14 | 27 | 168 | 1, 036 | 123 | 64 | 122 | 726 | ------------ |
| Russell | 1 | 201 | 26 | 3 | 7 | 67 | 306 | 25 | 7 | 25 | 249 | ------------ |
| Taylor. | 1 | 328 | 25 | 71 | 16 | 50 | 492 | 25 | 25 | 25 | 417 | -------..... |
| Union. | 1 | 465 | 117 | 75 | 49 | 80 | 790 | 100 | 23 | 95 | 573 | --......-.-. |
| Warren. | 2 | 2,938 | 378 | 252 | 117 | 771 | 4,505 | 375 | 331 | 341 | 3,451 | ------.-.... |
| Washington. | 1 | 369 | 51 | 94 | 22 | 69 | 608 | 50 | 81 | 50 | 425 | ----------- |
| Wayne...... | 1 | 189 | 35 | 23 | 15 | 84 | 347 | 25 | 26 | 24 | 272 | ------------ |
| Webster. | 3 | 573 | 157 | 258 | 50 | 428 | 1,468 | 115 | 68 | 90 | 1,196 | -----.------ |
| Total. | 62 | 103, 534 | 28,876 | 26, 681 | 3,749 | 34, 739 | 199,537 | 11, 626 | 11,845 | 8,779 | 161, 914 | 2,481 |



FEDERAL RESERTE DISTRICT NO. 8-Continued
[In thousands of dollars]


FEDERAL RESERDE DISTRICT NO. 9


FEDERAL RESERVE DISTRICT NO. \&-Continued
[In thousands of dollars]

| [In thousands of dollars] |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful re serve and cash in vault | - Total re sources and liabilities | Capital stock | Surplus and undivided profits | Circula- tion | Total deposits | Bills payable and rediscounts |
| MINNESOTA-continued |  |  |  | - |  |  |  |  |  |  |  |  |
| Jackson.- | 5 | 1,247 | 168 | 528 | 338 | 341 | 2,637 | 236 | 84 | 85 | 2, 224 |  |
| Kanabec. | 1 | 333 | 25 | 150 | 37 | 84 | 630 | 25 | 18 | 25 | 562 | -------- |
| Kandiyohi. | 2 | 818 | 198 | 173 | 156 | 149 | 1,501 | 125 | 28 | 125 | 1,222 | .-.-.-...-- |
| Koochiching | 1 | 361 | 74 | 394 | 19 | 243 | 1,095 | 50 | 30 | 50 | 965 |  |
| Lac qui Parle | 2 | 470 | 55 | 35 | 81 | 86 | 730 | 55 | 21 | 54 | 559 | 41 |
| Lake.------ | 1 | 295 | 71 | 495 | 15 | 56 | 936 | 50 | 22 | 50 | 814 |  |
| Lake of the Woods. | 1 | 154 | 57 | 61 | 30 | 72 | 382 | 25 | 10 | 25 | 322 |  |
| Le Sueur-..........- | 6 | 1,510 | 169 | 1,581 | 110 | 428 | 3,806 | 175 | 98 | 112 | 3,408 |  |
| Lincoln.....- | 7 | 2,092 | 330 | 451 | 261 | 376 | 3,535 | 185 | 128 | 181 | 3,042 | ----.--..-- |
| Lyon.- | 5 | 2,458 | 235 | 667 | 321 | 609 | 4,298 | 195 | 151 | 144 | 3,808 | -.-...------ |
| McLeod --. | 2 | 967 | 256 | 674 | 58 | 195 | 2,155 | 100 | 35 | 75 | 1,946 | ----------- |
| Mahnomen. | 1 | 26 | 2 | 50 | 10 | 25 | 114 | 25 | 2 |  | 87 | .-.-.-.-.-... |
| Marshall. | 1 | 163 | 80 | 76 | 23 | 44 | 386 | 25 | 6 | 25 | 330 |  |
| Martin. | 9 | 2,850 | 1,002 | 730 | 429 | 678 | 5, 712 | 455 | 216 | 297 | 4,744 |  |
| Meeker | 1 | 927 | 62 | 200 | 27 | 121 | 1,338 | 75 | 36 |  | 1,227 |  |
| Mille Lacs | 2 | 542 | 91 | 443 | 34 | 137 | 1,249 | 55 | 14 | 55 | 1,118 |  |
| Morrison. | 4 | 1,294 | 257 | 889 | 190 | 291 | 2,937 | 200 | 79 | 194 | 2,386 | 74 |
| Mower.- | 6 | 2,645 | 1,082 | 1,483 | 177 | 947 | 6,369 | 280 | 480 | 234 | 5,339 | 28 |
| Murray. | 3 | 362 | 496 | 17 | 163 | 132 | 725 | 75 | 18 | 19 | 581 | 32 |
| Nicollet | 1 | 317 | 29 | 489 | 51 | 186 | 1,073 | 50 | 60 | 15 | 949 |  |
| Nobles.- | 4 | 683 | 181 | 128 | 230 | 291 | 1,521 | 125 | 38 | 84 | 1,217 | 56 |
| Norman. | 3 | 490 | 277 | 263 | 52 | 234 | 1,326 | 75 | 24 | 54 | 1,173 |  |
| Olmsted | 3. | 2,357 | 154 | 2, 369 | 178 | 976 | 6,079 | 300 | 214 | 115 | 5,449 |  |
| Otter Tail | 6 | 2, 715 | 1, 226 | 1,706 | 240 | 821 | 6, 734 | 300 | 245 | 295 | 5, 886 | 7 |
| Pennington- | 1 | 208 | 176 | 420 | 92 | 61 | 969 | 50 | 15 | 50 | 800 | 52 |
| Pine--.- | 2 | 502 | 74 | 251 | 33 | 167 | 1,032 | 75 | 22 | 50 | 885 |  |
| Pipestone. | 4 | 1,233 | 306 | 413 | 185 | 468 | 2,618 | 150 | 86 | 123 | 2, 248 | 11 |
| Polk--..- | 4 | 1, 474 | 661 | 325 | 128 | 372 | 2,977 | 160 | 54 | 154 | 2,595 | 8 |
| Pope. | 2 | 314 | 61 | 70 | 30 | 50 | 527 | 50 | 7 | 25 | 445 | -------- |
| Ramsey. | 8 | 71,576 | 27,972 | 13, 014 | 1,818 | 30, 380 | 147, 200 | 5,975 | 8, 027 | 791 | 128, 238 | 1,550 |
| Renville.--------.-.-.-.-- | 2 | 249 | 53 | 134 | 52 | 96 | 590 | 50 | 24 | 25 | 491 | -----...... |



| 4 | 3,653 | 732 | 1,526 | 313 | 854 | 7,093 | 455 | 318 | 240 | C, 0.3 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | 1, 132 | 161 | 71 | 143 | 183 | 1,705 | 100 | 40 | 55 | 1, 614 | 16 |
| 2 | 247 | 101 | 69 | 41 | 97 | 562 | 55 | 13 | 55 | 459 |  |
| 18 | 37, 554 | 5, 708 | 22,301 | 1,642 | 11, 825 | 79, 782 | 7, 127 | 6,343 | 2, 343 | 63,438 |  |
| 4 | 965 | 155 | 1,097 | 1,67 | 215 | 2,510 | 125 | 86 | 62 | 2, 201 | 25 |
| 1 | 180 | 33 | 161 | 28 | 57 | 460 | 25 | 17 | 20 | 399 | -.- |
| 1 | 245 | 25 | 113 | 20 | 59 | 454 | 25 | 17 | 25 | 397 | ---- |
| 5 | 1, 629 | 553 | 853 | 200 | 582 | 3,827 | 225 | 118 | 185 | 3,300 |  |
| 2 | 1,035 | 330 | 1,070 | 114 | 351 | 2,949 | 150 | 48 | 148 | 2,563 |  |
| 3 | 568 | 111 | 254 | 106 | 224 | 1,267 | 90 | 35 | 74 | 1,067 |  |
| 2 | 343 | 30 | 264 | 35 | 94 | 771 | 50 | 25 | 24 | 667 | 6 |
| 7 | 1, 482 | 263 | 799 | 216 | 450 | 3,222 | 175 | 116 | 174 | 2,753 |  |
| 2 | 433 | 106 | 146 | 63 | 210 | 906 | 50 | 36 | 32 | 847 |  |
| 2 | 1,341 | 114 | 601 | 32 | 245 | 2,337 | 85 | 84 | 74 | 2,084 |  |
| 4 | 1,118 | 262 | 874 | 153 | 344 | 2,759 | 200 | 104 | 149 | 2,306 |  |
| 3 | I, 427 | 100 | 778 | 162 | 199 | 2,683 | 225 | 91 | 99 | 2,265 | 1 |
| 2 | 2, 142 | 564 | 1,125 | 83 | 509 | 4, 474 | 225 | 293 | 172 | 3,607 | 125 |
| 1 | 465 | 57 | 104 | 57 | 81 | 767 | 80 | 33 | 50 | 604 |  |
| 2 | 320 | 81 | 81 | 62 | 101 | 647 | 75 | 3 | 18 | 551 |  |
| 3 | 4,927 | 1,975 | 2,728 | 616 | 1,616 | 11,920 | 425 | 469 | 218 | 10, 744 |  |
| 2 | 361 | - 26 | 75 | 50 | 97 | 610 | 55 | 14 | 10 | 526 | 6 |
| 3 | 857 | 184 | 146 | 95 | 206 | 1,493 | 100 | 75 | 99 | 1,218 |  |
| . 281 | 323,603 | 87,623 | 117,878 | 16, 485 | 117, 476 | 672, 728 | 36,878 | 31, 539 | 14, 192 | 581, 671 | 2,534 |
| 2 | 3,203 | 89 | 124 | 45 | 811 | 4,270 | 225 | 225 | 75 | 3,754 |  |
| 1 | 182 | 66 | 53 | 13 | 69 | 384 | 65 | 16 | 25 | 278 |  |
| 3 | 822 | 63 | 348 | 149 | 390 | 1,781 | 155 | 55 | 32 | 1,538 |  |
| 2 | 553 | 302 | 335 | 86 | 278 | 1, 561 | 105 | 61 | 59 | 1,335 |  |
| 1 | 90 |  | 42 | 15 | 15 | 163 | 25 | 6 |  | 131 | --- |
| 3 | 7, 147 | 1,303 | 2, 053 | 886 | 5,668 | 17, 104 | 550 | 607 | 275 | 15, 669 | ---- |
| 1 | 94 | 128 | 19 | 20 | 74 | 336 | 25 |  | 25 | 286 |  |
| 2 | 1,541 | 128 | 372 | 148 | 478 | 2,678 | 185 | 130 | 8 | 2, 345 |  |
| 1 | 327 | 50 | 45 | 40 | 71 | 537 | 30 | 4 | 30 | 473 |  |
| 3 | 1,084 | 184 | 399 | 92 | 416 | 2,177 | 175 | 112 | 12 | 1,879 |  |
| 1 | 728 | 105 | 389 | 88 | 299 | 1,613 | 100 | 36 | 47 | 1, 430 |  |
| 1 | 140 | 42 | 3 | 33 | 22 | 241 | 25 | 5 |  | 177 | 17 |
| 4 | 912 | 135 | 467 | 70 | 404 | 1,994 | 230 | 52 | 35 | 1,674 | 3 |
| 3 | 2,212 | 705 | 845 | 308 | 605 | 4,701 | 475 | 179 | 449 | 3,588 | .-. |
| 2 | 1, 951 | 147 | 413 | 320 | 774 | 3,615 | 175 | 336 | 63 | 3,041 |  |
| 1 | 120 | 28 | 63 | 9 | 86 | 307 | 25 | 5 |  | 277 |  |
| 1 | 72 | 64 | 35 | 16 | 31 | 220 | 25 | 11 |  | 185 | ---- |
| 1 | 199 | 111 | 207 | 32 | 305 | 875 | 50 | 15 |  | 810 |  |
| 3 | 272 | 59 | 162 | 77 | 72 | 657 | 90 | 14 | 20 | 528 | 5 |
| 2 | 5, 071 | 1,137 | 935 | 146 | 1,912 | 9,223 | 450 | 459 | 200 | 8,117 |  |
| 1 | 91 | 1. 68 | 52 | 15 | 64 | 292 | 40 | 16 | 24 | 212 |  |
| 1 | 108 | 30 | 31 | 37 | 39 | 246 | 25 | 7 |  | 214 |  |
| 1 | 191 | 35 | 47 | 14 | 34 | 235 | 25 | 4 |  | 206 |  |
| 1 | 177 | 55 | 292 | 8 | 127 | 660 | 50 | 64 | 25 | 522 |  |
| 2 | 5,218 | 1,002 | 1,098 | 204 | 1,221 | 8,777 | 400 | 320 | 275 | 7, 782 |  |

Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued
FEDERAL RESERVE DISTBICT NO. 9-Continued



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

FEDERAL RESERVE DISTRICT NO. 9-Continucd
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | $\begin{aligned} & \text { Circula- } \\ & \text { tion } \end{aligned}$ | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SOUTH DAEATA-contin |  |  |  |  |  |  |  |  |  |  |  |  |
| Faulk. | 1 | 172 | 7 | 23 | 10 | 51 | 267 | 25 | 13 |  | 223 | 6 |
| Grant | 1 | 510 | 76 | 70 | 43 | 172 | 873 | 75 | 16 | 12 | 769 |  |
| Gregory | 1 | 140 | 93 | 43 | 70 | 34 | 383 | 50 | 3 | 50 | 256 | 24 |
| Haakon. | 1 | 186 | 37 | 53 | 17 | 41 | 335 | 25 | 13 | 11 | 286 | ----------- |
| Hamlin | 2 | 222 | 5 | 6 | 29 | 66 | 329 | 50 | 16 |  | 263 | - |
| Hand.. | 3 | 786 | 244 | 459 | 40 | 357 | 1,893 | 100 | 148 | 25 | 1,619 | - |
| Hanson. | 4 | 707 | 90 | 107 | 120 | 201 | 1,230 | 130 | 24 | 35 | 1,042 | -* |
| Fughes....- | 2 | 669 | 603 | 464 | 82 | 296 | 2, 128 | 100 | 27 | 100 | 1,901 | ----------- |
| Hutchinson. | 2 | 590 | 122 | 223 | 44 | 210 | 1,190 | 60 | 69 | 31 | 1,030 | ---------- |
| Hyde - | 1 | 433 | 159 | 169 | 13 | 207 | 982 | 50 | 48 | 25 | 860 | -.--------- |
| Kingsbury -....-. - | 2 | 245 | 110 | 101 | 42 | 151 | 653 | 75 | 19 | 50 | 509 | - |
| Lake.......... | 1 | 265 | 124 | 21 | 86 | 123 | 626 | 75 | 3 | 65 | 483 | ------------ |
| Lawrence.. | 2 | 1,645 | 664 | 1,949 | 133 | 634 | 5,043 | 250 | 234 | 147 | 4,411 |  |
| Lincoln. | 2 | 556 | 252 | 55 | 80 | 174 | 1,125 | 80 | 63 | 80 | 851 | 50 |
| McCook | 2 | 328 | 45 | 67 | 35 | 190 | 667 | 50 | 25 | 7 | 586 |  |
| Marshall | 2 | 459 | 43 | 18 | 54 | 109 | 685 | 75 | 33 | 28 | 522 | 27 |
| Meade. | 1 | 335 | 101 | 300 | 19 | 240 | 999 | 50 | 63 | 25 | 859 |  |
| Miner | 1 | 43 | 51 | 36 | 9 | 56 | 195 | 25 | 5 |  | 165 |  |
| Minnehaha. | 7 | 5, 044 | 1, 135 | 3,282 | 517 | 2,929 | 12,990 | 675 | 483 | 56 | 11,751 | 19 |
| Moody | 2 | 533 | , 67 | 108 | 49 | 229 | 994 | 65 | 37 | 65 | 805 | 22 |
| Pennington. | 1 | 1, 135 | 222 | 227 | 95 | 547 | 2, 231 | 100 | 96 | 46 | 1,984 | -.-.-.----- |
| Perkins.-- | 1 | 266 | 42 | 195 | 21 | 131 | 657 | 30 | 20 | 30 | 576 | --...------ |
| Potter. | 1 | 241 | 81 | 33 | 28 | 98 | 484 | 25 | 29 | 25 | 405 |  |
| Roberts | 4 | 911 | 230 | 148 | 170 | 321 | 1,787 | 175 | 79 | 118 | 1, 399 | 15 |
| Sanborn. | 1 | 140 | 37 | 8 | 29 | 66 | 281 | 25 | 10 | 25 | 221 |  |
| Spink. | 2 | 847 | 297 | 168 | 167 | 524 | 2, 023 | 90 | 70 | 57 | 1, 807 |  |
| Stanley- | 1 | 170 | 10 | 48 | 20 | 52 | 303 | 25 | 3 | $\theta$ | 266 |  |
| Sully | 1 | 102 | 45 | 20 | 8 | 43 | 218 | 25 | 4 |  | 190 |  |
| Turner. | 4 | 1, 469 | 121 | 58 | 121 | 305 | 2, 080 | 190 | 70 | 57 | 1,645 | 118 |
| Union | 2 | 671 | 99 | 45 | 102 | 185 | 1,104 | 75 | 35 | 50 | 874 | 71 |



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

FEDFRAL RESERVE DLSTHICT NO. $10-$ Continued
[In thousands of dollars]

| State and county | Num* ber of benks | Loans and discounts, including overdrafts | Ünited States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| COLORADO-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Douglas | 1 | 308 | 23 | 47 | 28 | 139 | 544 | 50 | 20 | 12 | 462 |  |
| Eagle.- | 1 | 250 | 81 | 19 | 11 | 187 | 519 | 50 | 5 |  | 462 |  |
| El Paso. | 5 | 9, 110 | 1,797 | 1,700 | 557 | 3,103 | 16,354 | 775 | 848 | 372 | 14,283 | 14 |
| Fremont | 4 | 1,590 | 266 | 1,783 | 200 | 1,139 | 4,988 | 225 | 142 | 31 | 4,584 |  |
| Garfield. | 3 | 1, 747 | 306 | 406 | 25 | 656 | 3,145 | 175 | 200 | 22 | 2,727 |  |
| Gilpin. | 1 | - 17 | 36 | 191 | 5 | 61 | 313 | 25 | 11 | 23 | 253 |  |
| Gunnison. | 1 | 284 | 241 | 135 | 15 | 460 | 1,138 | 50 | 68 | 49 | 965 |  |
| Huerfano. | 2 | 857 | 167 | 686 | 72 | 513 | 2,414 | 85 | 128 |  | 2,186 | -..-------------- |
| Jefterson. | 2 | 644 | 28 | 481 | 72 | 243 | 1,471 | 75 | 89 | 19 | 1, 284 |  |
| Kiowa. | 1 | 119 | 11 | 2 | 35 | 22 | 189 | 25 | 3 |  | 142 | 20 |
| Kit Carson | 3 | 278 | 77 | 42 | 42 | 118 | 562 | 80 | 12 |  | 443 | 27 |
| Lake.- | 1 | 228 | 146 | 809 | 10 | 405 | 1,600 | 100 | 25 |  | 1,474 |  |
| La Plata. | 2 | 1,168 | 298 | 336 | 102 | 659 | 2,568 | 200 | 37 | 80 | 2, 251 |  |
| Larimer. | 7 | 4,660 | 1, 420 | 901 | 450 | 1,313 | 8,777 | 650 | 423 | 526 | 6, 767 | 410 |
| Las Animas. | 2 | 2,889 | 324 | 2,670 | 267 | 1,497 | 7,732 | 300 | 79 | 299 | 6,949 | 106 |
| Líncoln. | 4 | 683 | 94 | 82 | 54 | 222 | 1,130 | 105 | 44 | 48 | 024 | 10 |
| Logan. | 2 | 176 | 26 | 21 | 45 | 177 | 446 | 55 | 13 | 15 | 362 |  |
| Mesa | 3 | 1, 607 | 320 | 349 | 150 | 540 | 2, 877 | 150 | 78 | 50 | 2,547 | 50 |
| Moffat.... | 2 | 407 | 28 | 141 | 79 | 185 | 854 | 50 | 5 | 10 | 789 | ------------ |
| Montezuma | 2 | 744 | 155 | 70 | 25 | 306 | 1,308 | 80 | 66 | 80 | 1,077 |  |
| Montrose. | 3 | 1,017 | 435 | 128 | 54 | 734 | 2,389 | 225 | 101 | 115 | 1,945 |  |
| Morgan. | 2 | 1,156 | 203 | 61 | 98 | 218 | 1,749 | 225 | 48 | 99 | 1, 364 | 10 |
| Otero... | 8 | 036 | 189 | 235 | 54 | 434 | 1,885 | 125 | 138 | 108 | 1, 494 |  |
| Phillips. | 2 | 351 | 98 | 20 | 65 | 145 | 683 | 100 | 4 | 63 | 461 | 55 |
| Prowers | 3 | 1,007 | 111 | 219 | 62 | 402 | 1,810 | 125 | 124 | 72 | 1,479 |  |
| Pueblo. | 2 | 5,982 | 1,406 | 4,331 | 306 | 7,355 | 19,404 | 600 | 1,258 | 395 | 16,999 |  |
| Rio Blanco | 1 | 293 | 1 | 14 | 59 | 224 | 614 | 40 | 8 |  | 565 |  |
| Rio Grande. | 1 | 393 | 32 | 9 | 42 | 51 | 528 | 50 | 11 | 21 | 427 | 19 |
| Routt | 1 | 643 | 10 | 22 | 25 | 182 | 786 | 25 | 34 | 10 | 717 |  |
| Saguache.... | 2 | 498 | 17 | ${ }_{52}$ | 30 | 251 | 848 | 90 | 58 | 15 | 698 | 8 |
| San Juan.... | 1 | 93 | 40 | 421 | 2 | 143 | 701 | 50 | 51 | 13 | 587 | ..-----..--- |



Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued
FEDERAL RESER VE DISTRICT NO. 10 -Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | circulation | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| KANSAS-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Kiowa... | 2 | 439 | 100 | 149 | 71 | 113 | 895 | 90 | 19 | 10 | 711 | 44 |
| Labette | 4 | 965 | 185 | 302 | 173 | 399 | 2,029 | 125 | 46 | 87 | 1,770 |  |
| Lane... | 1 | 243 | 25 | 3 | 14 | 40 | 325 | 40 | 35 | 25 | 181 | 45 |
| Leavenworth | 5 | 3,302 | 1,164 | 1,930 | 97 | 1,864 | 8, 380 | 450 | 538 | 322 | 7,059 |  |
| Lincoln. | 2 | 449 | 91 | - 3 | 28 | 128 | 702 | 60 | 56 | 50 | 536 |  |
| Linn.-- | 1 | 108 | 10 | 57 | 19 | 41 | 235 | 25 | 11 | 6 | 192 |  |
| Logan... | 1 | 297 | 11 | 2 | 27 | 55 | 392 | 40 | 26 | 10 | 283 | 32 |
| Lyon | 3 | 3,159 | 429 | 414 | 60 | 923 | 5, 011 | 325 | 284 | 321 | 3,974 | 103 |
| McPherson. | 1 | - 259 | 50 | 3 | 19 | 37 | , 375 | 50 | 10 | 50 | , 261 | 4 |
| Marion | 4 | 804 | 73 | 182 | 78 | 366 | 1,506 | 125 | 83 | 62 | 1,224 | 12 |
| Marshall.... | 5 | 617 | 119 | 90 | 63 | 374 | 1, 264 | 150 | 50 |  | 1,062 | -.--.-....-. |
| Meade. | 2 | 463 | 50 | 10 | 22 | 130 | 678 | 50 | 68 | 50 | 508 | - |
| Miami | 3 | 2,090 | 222 | 366 | 191 | 573 | 3,451 | 225 | 82 | 175 | 2,967 | ----------- |
| Mitcheli.-.-. | 1 | , 647 | 90 | 46 | 38 | 161 | 986 | 75 | 75 | 75 | 761 | ----------- |
| Montgomery. | 8 | 10,671 | 2, 426 | 1,587 | 1,027 | 3,480 | 19,318 | 1,015 | 810 | 716 | 16,736 | -.---------- |
| Morris... | 2 | 45,1 | . 134 | 139 | 23 | 354 | 1,105 | 75 | 73 | 72 | 886 | -------.-..- |
| Morton. | 1 | 140 |  | 25 | 15 | 120 | 299 | 25 | 7 |  | 268 | ---------- |
| Nemaha. | 5 | 1,520 | 378 | 200 | 82 | 500 | 2,691 | 197 | 153 | 162 | 2,052 | 126 |
| Neosho.. | 2 | 709 | 274 | 516 | 83 | 341 | 1,939 | 125 | 153 | 124 | 1,527 |  |
| Ness.- | 1 | 474 | 25 | 10 | 53 | 61 | ${ }^{624}$ | 25 | 36 | 25 | 494 | 45 |
| Norton- | 2 | 963 | 101 | 38 | 82 | 448 | 1,639 | 125 | 72 | 98 | 1,343 |  |
| Osage. | 3 | 788 | 147 | 16 | 38 | 304 | 1,304 | 100 | 41 | 76 | 1,088 |  |
| Osborne. | 5 | 1,089 | 190 | 53 | 175 | 311 | 1,853 | 205 | 77 | 174 | 1, 322 | 67 |
| Ottawa. | 3 | 893 | 169 | 40 | 54 | 375 | 1,543 | 135 | 84 | 114 | 1,171 | 38 |
| Pawnee | 1 | 580 | 151 | 49 | 79 | 187 | 1,049 | 100 | 24 | 49 | 846 | 30 |
| Phillips. | 5 | 944 | 99 | 66 | 104 | 494 | 1, 713 | 180 | 50 | 91 | 1,281 | 111 |
| Pottawatomie | 4 | 1,160 | 145 | 213 | 75 | 472 | 2,077 | 200 | 73 | 99 | 1, 704 | --------- |
| Pratt. | 2 | 716 | 207 | 651 | 56 | 205 | 1,836 | 130 | 23 | 25 | 1,651 | 6 |
| Rawlins. | 1 | 206 | 5 | 28 | 41 | 56 | 336 | 25 | 8 |  | , 303 | -------.- |
| Reno. | 4 | 3,134 | 838 | 731 | 250 | 1,634 | 6, 614 | 575 | 288 |  | 5, 746 | - |
|  | 2 | 655 | 121 | 87 | 52 | 250 | 1,175 | 90 | 38 | 90 | 952 |  |



FEDRRAL RESERVE DISTRICT NO. 10 -Continued
[In thousands of dollars]



Principal items of resources and liabililies of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

FEDERAL RESERVE DISTRICT NO. 10-Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, inclading lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | $\begin{aligned} & \text { Circula- } \\ & \text { tion } \end{aligned}$ | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| , oKLAFOMA-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Craig | 2 | 729 | 504 | 249 | 46 | 394 | 1,945 | 115 | 25 | 109 | 1,688 |  |
| Creek | 6 | 1,919 | 518 | 805 | 177 | 1,036 | 4,469 | 275 | 141 | 74 | 3,839 | 138 |
| Custer | 7 | 1, 299 | 477 | 635 | 148 | 1, 856 | 3,426 | 225 | 65 | 112 | 3, 023 |  |
| Delaware | 1 | - 80 | 17 | 33 | 11 | 28 | 169 | 25 | 6 |  | 138 |  |
| Dewey. | 3 | 494 | 98 | 64 | 46 | 115 | 818 | 75 | 23 | 31 | 679 | 10 |
| Ellis -- | 1 | 203 | 77 | 26 | 8 | 262 | 599 | 30 | 9 | 7 | 532 |  |
| Garfield. | 4 | 2,884 | 965 | 1, 466 | 323 | 1,445 | 7,097 | 480 | 491 | 129 | 5,852 | 119 |
| Garvin. | 9 | 2,025 | 800 | 386 | 158 | , 926 | 4,322 | 465 | 199 | 273 | 3,381 |  |
| Grady | 10 | 4,028 | 832 | 1,358 | 263 | 1, 743 | 8, 277 | 730 | 296 | 232 | 6,986 |  |
| Grant. | 3 | , 459 | 130 | - 200 | 32 | 1250 | 1,077 | 75 | 33 | 74 | 892 | --.-.-.-.-.-- |
| Greer | 4 | 1,821 | 565 | 190 | 44 | 913 | 3,556 | 180 | 99 | 62 | 2, 901 | ----------- |
| Harmon | 2 | 598 | 108 | 208 | 42 | 568 | 1,529 | 60 | 25 | 15 | 1, 429 | ----------- |
| Harper- | 1 | 151 | 1 | 19 | 8 | 82 | 261 | 25 | 7 |  | 229 |  |
| Haskell | 1 | 90 | 73 | 118 | 25 | 47 | 356 | 50 | 11 | 50 | 239 | ${ }^{7}$ |
| Hughes. | 7 | 1,783 | 748 | 958 | 200 | 890 | 4,610 | 245 | 89 | 98 | 4,134 | 41 |
| Jackson. | 5 | 2,031 | 610 | 225 | 115 | 1,471 | 4,460 | 235 | 177 | 82 | 3,964 | --------...- |
| Jefferson. | 8 | 2,992 | 318 | 276 | 81 | , 635 | 2,332 | 225 | 76 | 81 | 1,932 |  |
| Kay .-. | 9 | 2, 504 | 531 | 1, 886 | 207 | 1,339 | 6,478 | 350 | 143 | 175 | 5,806 | ----------- |
| Kingfisher- | 4 | 769 | 340 | 472 | 75 | 570 | 2,241 | 135 | 32 | 90 | 1,966 |  |
| Kiowa | 5 | 1,150 | 300 | 574 | 65 | 933 | 3,037 | 150 | 44 | 70 | 2, 771 |  |
| La Flore. | 6 | , 604 | 120 | 269 | 114 | 322 | 1,459 | 150 | 12 | 32 | 1, 261 | 4 |
| Lincoln. | 8 | 1,208 | 694 | 1,371 | 119 | 961 | 4,448 | 250 | 59 | 161 | 3,894 | ------------ |
| Logan | 2 | 1, 055 | 821 | 565 | 97 | 808 | 3,364 | 125 | 115 | 124 | 2,993 | ----------- |
| Love | 3 | 454 | 134 | 194 | 33 | 311 | 1, 130 | 135 | 47 | 28 | 917 | ----------- |
| McClain. | 3 | 739 | 83 | 224 | 42 | 309 | 1,454 | 100 | 89 | 48 | 1,216 |  |
| McIntosh | 2 | 421 | 292 | 101 | 37 | 281 | 1, 138 | 100 | 46 | 100 | 891 |  |
| Major | 1 | 144 | 27 | 61 | 20 | 75 | 327 | 25 | 5 | 6 | 290 | ------------ |
| Mayes. | 2 | 276 | 73 | 230 | 32 | 268 | 882 | 75 | 36 | 21 | 743 | -.---------- |
| Murray | 4 | 603 | 262 | 369 | 52 | 335 | 1,633 | 150 | 37 | 74 | 1,342 | 26 |
| Muskogee | 8 | 5,247 | 3,517 | 2,162 | 460 | 2,920 | 14,398 | 1,025 | 402 | 844 | 12,070 |  |
| Noble.. | 3 | 706 | 31 | 497 | 44 | 245 | 1, 525 | 100 | 38 | 25 | 1,352 |  |



FEDERAL RESERVE DISTRICT NO. 11
[In thousends of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | $\begin{aligned} & \text { Circula- } \\ & \text { tion } \end{aligned}$ | Total deposlts | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\triangle$ RIZONA |  |  |  |  |  |  |  |  |  |  |  |  |
| Cochise. | 1 | 957 | 114 | 258 | 98 | 373 | 1,845 | 100 | 88 |  | 1,657 |  |
| Pima. | 1 | 1,939 | 2, 681 | 376 | 357 | 1,033 | 6,464 | 300 | 11 | 300 | 5,848 |  |
| Santa Cruz | 2 | 1,938 | 476 | 262 | 199 | 1,292 | 4,393 | 150 | 187 | 64 | 3,794 |  |
| Total | 4 | 4,834 | 3,271 | 896 | 654 | 2,698 | 12, 702 | 550 | 286 | 354 | 11, 299 | ---.---...- |
| Bienville | 2 | 439 | 50 | 137 | 82 | 189 | 1,084 | 125 | 29 | 50 | 861 | 15 |
| Caddo.- | 4 | 23,723 | 2, 669 | 1,558 | 1,351 | 7,452 | 37,095 | 2, 500 | 1,578 | 1,267 | 30,930 | 381 |
| Claiborne | 1 | 1,035 | 102 | 593 | 113 | 697 | 2,546 | 150 | 121 | , 29 | 2,245 |  |
| De Soto. | 1 | 329 |  | 2 | 7 | 33 | 372 | 50 | 30 |  | 292 |  |
| East Carroll | 1 | 400 | 52 | 170 | 37 | 321 | 986 | 50 | 119 | 49 | 767 |  |
| Lincoln. | 1 | 650 | 25 | 14 | 20 | 238 | 953 | 50 | 83 | 10 | 801 |  |
| Madison. | 1 | 180 | 40 | 38 | 47 | 60 | 378 | 50 | 5 | 30 | 282 |  |
| Ouachita | 1 | 2,988 | 130 | 209 | 1,114 | 1,145 | 5, 033 | 600 | 332 | 105 | 4,163 |  |
| Richland | 1 | 240 | 13 | 40 | 10 | 82 | 386 | 25 | 10 | 13 | , 338 |  |
| Webster | 1 | 423 | 50 | 11 | 36 | 78 | 600 | 50 |  | B0 | 500 | --- |
| Winn. | 1 | 400 | 3 | 2 | 19 | 43 | 469 | 25 | 25 |  | 416 |  |
| Total | 15 | 30,787 | 3,134 | 2,774 | 2,836 | 10,338 | 50, 502 | 3,675 | 2, 332 | 1, 621 | 41, 595 | 396 |
| NEW MEXICO |  |  |  |  |  |  |  |  |  |  |  |  |
| Chaves | 2 | 2,157 | 642 | 91 | 85 | 1,359 | 4,350 | 125 | 185 | 124 | 3,910 |  |
| Curry | 3 | 543 | 224 | 20. | 46 | 307 | 1,150 | 100 | 52 | 50 | 945 | 3 |
| Dona Ana | 2 | 426 | 115 | 38 | 75 | 236 | 892 | 75 | 47 | 13 | 757 |  |
| Eddy. | 2 | 897 | 256 | 65 | 24 | 418 | 1,664 | 100 | 53 | 48 | 1,462 |  |
| Grant | 2 | 578 | 253 | 395 | 140 | 302 | 1,671 | 150 | 125 | 50 | 1,346 |  |
| Guadalupe | 1 | 236 | 50 | 74 | 40 | 41 | 443 | 50 | 2 | 50 | 310 | 32 |
| Hidalgo... | 1 | 239 | 55 | 76 | 12 | 45 | 428 | 35 | 37 |  | 355 |  |
| Lincoln. | 1 | 255 | 20 | 37 | 29 | 115 | 456 | 25 | 13 |  | 417 |  |
|  | 3 | 810 | 93 | 140 | 115 | 306 | 1,476 | 175 | 30 | 19 | 1,208 | 44 |


| Roosevelt Sierra | 2 1 | $\begin{aligned} & 439 \\ & 123 \end{aligned}$ | $\begin{array}{r} 192 \\ 32 \end{array}$ | $\begin{aligned} & 10 \\ & 10 \end{aligned}$ | $\begin{aligned} & 43 \\ & 15 \end{aligned}$ | $\begin{array}{r} 326 \\ 54 \end{array}$ | $\begin{array}{r} 1,016 \\ 238 \end{array}$ | 75 25 | 33 3 | 74 | $\begin{aligned} & 829 \\ & 210 \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total | 20 | 6,703 | 1,932 | 956 | 624 | 3,509 | 13,784 | 935 | 580 | 429 | 11,755 | 79 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Bryan | 7 | 1,392 | 355 | 859 | 166 | 315 | 2, 823 | 400 | 102 | 136 | 2,051 | 234 |
| Choctaw | 2 | 523 | 126 | 168 | 46 | 135 | 1,057 | 75 | 19 |  | 860 | 50 |
| Coal... | 1 | 96 | 20 | 92 | 3 | 96 | 307 | 25 | 4 |  | 278 |  |
| Johnston. | 2 | 130 | 95 | 74 | 20 | 123 | 448 | 50 | 18 | 24 | 355 | - |
| McCurtain. | 3 | 515 | 26 | 247 | 88 | 201 | 1,116 | 125 | 42 |  | 918 |  |
| Marshall | 3 | 496 | 160 | 154 | 65 | 188 | 1,068 | 125 | 45 | 52 | 815 | 27 |
| Pushmataha | 1 | 434 | 60 | 94 | 33 | 225 | 851 | 100 | 52 | 41 | 657 |  |
| Total. | 19 | 3,586 | 842 | 1,488 | 419 | 1,283 | 7,770 | 900 | 282 | 253 | 5,934 | 311 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Anderson. | 3 | 2,352 | 374 | 400 | 191 | 517 | 3,848 | 325 | 346 | 169 | 3,008 |  |
| Angelina. | 1 | 1,378 | 107 | 130 | 128 | 435 | 2, 187 | 100 | 132 | 70 | 1,885 |  |
| Aransas.- | 1 | 104 | 283 | 21 | 12 | 96 | 517 | 25 | 17 | 23 | 452 | --- |
| Armstrong | 1 | 102 | 27 | 2 | 33 | 39 | 204 | 25. | 25 | 25 | 129 | - |
| Atascosa | 1 | 180 | 15 | 8 | 35 | 124 | 363 | 50 | 7 | 12 | 294 | --- |
| Austin. | 1 | 262 | 52 | 148 | 16 | 99 | 580 | 50 | 27 | 50 | 453 |  |
| Bandera. | 1 | 108 |  | 1. | 7 | 13 | 130 | 25 | 5 |  | 87 | 13 |
| Bastrop. | 3 | 880 | 153 | 86 | 109 | 583 | 1,795 | 125 | 226 | 63 | 1,381 |  |
| Baylor.- | 2 | 980 | 38 | 22 | 69 | 449 | 1,565 | 125 | 137 | 38 | 1,265 | --- |
| Bee. | 2 | 1,044 | 105 | 35 | 106 | 301 | 1,597 | 200 | 247 | 95 | 1, 055 | . |
| Bell. | 8 | 2,832 | 482 | 219 | 547 | 1,489 | 5,607 | 650 | 242 | 247 | 4,459 |  |
| Bexar | 8 | 37, 130 | 8,175 | 2,303 | 3,869 | 14,397 | 66,251 | 4,850 | 2,733 | 2, 778 | 55, 461 | 50 |
| Blanco. | 1 | 160 | 26 | 2 | 20 | 75 | 287 | 25 | 30 | 25 | 207 |  |
| Bosque. | 2 | 455 | 8 | 11 | 22 | 111 | 671 | 90 | 32 | 7 | 542 |  |
| Bowie | 4 | 7,699 | 3,260 | 883 | 450 | 3,234 | 15,575 | 660 | 814 | 114 | 13,826 |  |
| Brazoria. | 2 | 337 | 217 | 5 | 20 | 176 | 757 | 75 | 27 | 12 | 639 | 4 |
| Brazos. | 2 | 1,566 | 212 | 65 | 166 | 626 | 2,642 | 250 | 273 | 93 | 2, 026 | .-. |
| Brewster | 2 | 842 | 126 | 29 | 11 | 282 | 1,296 | 125 | 115 | 113 | 943 |  |
| Briscoe. | 2 | 353 | 7 | 4 | 83 | 184 | 635 | 55 | 147 | 7 | 426 |  |
| Brooks. | 1 | 410 | 40 | 8 | 29 | 237 | 727 | 50 | 14 | 38 | 625 |  |
| Brown. | 4 | 2,901 | 606 | 70 | 189 | 1,286 | 5,090 | 325 | 598 | 249 | 3,918 |  |
| Burleson. | 1 | 419 | 116 | 5 | 24 | 183 | 753 | 100 | 59 | 98 | 496 |  |
| Burnet | 1 | 110 | 30 | 2 | 10 | 28 | 182 | 30 | 9 | 30 | 113 |  |
| Caldwell | 2 | 1,124 | 50 | 85 | 87 | 649 | 2,003 | 400 | 100 | 50 | 1, 453 |  |
| Callahan. | 3 | 1,068 | 50 | 51 | 31 | 567 | 1.774 | 100 | 64 | 37 | 1, 573 |  |
| Cameron. | 5 2 | 6, 199 | 924 | 55 33 | 443 | 5,033 188 | 12,706 | 750 200 | 443 | 544 | 10,936 |  |
| Camp.. | 2 | 547 | 285 | 33 | 114 | 188 305 | 1,158 | 200 | 61 | 200 | 697 785 |  |
| Cars | 4 | 1,038 | 809 | 113 | 38 | 739 | 2, 749 | 175 | $\stackrel{248}{ }$ | 119 | 2,185 |  |
| Cherokee. | 1 | 675 | 77 | 176 | 59 | 278 | 1,268 | 75 | 140 | 75 | 966 |  |
| Childress. | 2 | 1,551 | 311 | 50 | 108 | 332 | 2,357 | 150 | 132 |  | 2, 075 |  |
| Clay... | 2 | 332 | 55 | 2 | 23 | 80 | 496 | 55 | 31 | 53 | 357 |  |
| Coke. | 1 | 101 |  | 1 | 10 | 180 | 292 | 25 | 15 |  | 252 |  |
| Coleman. | 4 | 2, 4.53 | 195 | 34 | 169 | 1,074 | 3,931 | 400 | 213 |  | 3,318 |  |

Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

FEDERAL RESERVE DISTRICT NO. 11-Continued
[In thousands of dollars]

| [In thousands of dollars] |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | $\begin{aligned} & \text { Circula- } \\ & \text { tion } \end{aligned}$ | Total deposits | Bills payable and rediscounts |
| TEXAS-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Collin | 13 | 3,775 | 940 | 361 | 325 | 750 | 6,214 | 730 | 369 | 393 | 4,573 | 136 |
| Collingsworth. | 2 | 839 |  | 41 | 43 | 706 | 1, 632 | 150 | 187 |  | 1,285 | --------.- |
| Colorado.- | 1 | 316 | 137 | 5 | 13 | 83 | 555 | 75 | 34 | 21 | 425 | ---------- |
| Comal | 1 | 383 | 155 | 116 | 11 | 214 | 881 | 100 | 153 |  | 628 | ----....-* |
| Comanche | 2 | 648 | 123 | 6 | 42 | 234 | 1,057 | 150 | 66 | 87 | 754 | ---------- |
| Cooke. | 4 | 2,041 | 127 | 23 | 142 | 702 | 3,044 | 500 | 312 | 55 | 2,174 | ----------- |
| Coryell | 4 | 963 | 381 | 11 | 45 | 349 | 1,764 | 250 | 219 | 124 | 1,171 | ------*---- |
| Cottle. | 2 | 1, 054 | 141 | 79 | 112 | 495 | 1,885 | 100 | 130 | 39 | 1,613 | .-.-.-.-.-. |
| Crockett | 1 | 541 | 75 | 4 | 5 | 512 | 1,146 | 100 | 119 | 75 | 846 | ----------- |
| Crosby | 3 | 566 | 23 | 11 | 87 | 257 | 946 | 125 | 44 | 21 | 756 | --------- |
| Dallam | 1 | 402 | 75 | 39 | 25 | 130 | 675 | 75 | 40 | 75 | 485 |  |
| Dallas. | 13 | 94, 338 | 24, 263 | 5,206 | 5,719 | 32,863 | 166, 546 | 13,715 | 9. 504 | 6,426 | 132,845 | 400 |
| Dawson. | 2 | 896 | 57 | 70 | 96 | 513 | 1,657 | 100 | 90 | ${ }^{6}$ | 1, 461 | ----------- |
| Deaf Smith | 2 | 404 | 100 | 5 | 58 | 382 | 961 | 100 | 51 | 100 | 710 | --------.--- |
| Delta. | 2 | 275 | 252 | 12 | 54 | 335 | 931 | 100 | 48 | 37 | 746 | --------- |
| Denton- | 7 | 1,939 | 280 | 137 | 255 | 438 | 3,064 | 345 | 228 | 184 | 2,264 | 43 |
| De Witt | 4 | 1,644 | 187 | 58 | 161 | 857 | 2,916 | 275 | 272 | 87 | 2,278 | ----------- |
| Dickens. | 2 | 1,006 | 135 | 152 | 61 | 336 | 1,701 | 140 | 65 | 35 | 1,461 | -------- |
| Donley | 1 | 280 | 50 | 2 | 5 | 58 | 378 | 50 | 43 | 49 | 236 | -.------.-- |
| Eastland | 4 | 1,065 | 246 | 183 | 53 | 368 | 1,926 | 155 | 74 | 55 | 1,642 | ----------- |
| Ector.- | 1 | 511 | 135 | 33 | 28 | 583 | 1, 296 | 50 | 23 | 32 | 1,191 |  |
| Edwards | 1 | 173 |  | 1 | 19 | 56 | 253 | 35 | 14 |  | 185 | 19 |
| Ellis.- | 9 | 4,046 | 553 | 452 | 410 | 979 | 6,499 | 780 | 279 | 410 | 5,013 | ----------- |
| El Paso | 5 | 15,051 | 3,450 | 2, 303 | 1,359 | 7,882 | 30, 602 | 1,675 | 804 : | 784 | 27, 053 | .-.-.----.-- |
| Erath | 4 | 1,203 | 471 | 15 | 57 | 299 | 2,063 | 260 | 179 | 163 | 1,461 |  |
| Falls | 8 | 2,550 | 364 | 99 | 221 | 1,200 | 4,457 | 500 | 538 | 280 | 3,135 |  |
| Fannin. | 11 | 2,993 | 319 | 236 | 400 | 714 | 4,687 | 1,010 | 269 | 167 | 3, 109 | 141 |
| Fayette | 3 | 1, 346 | 181 | 148 | 64 | 463 | 2,209 | 125 | 159 | 110 | 1,814 | ....-. |
| Fisher-.. | 2 | 391 | 13 | 11 | 40 | 110 | 588 | 85 | 34 | 12 | 436 |  |
| Floyd | 3 | 1,222 | 22 | 92 | 105 | 407 | 1,868 | 125 | 98 | 22 | 1,557 | 66 |
| Fort Bend. | 4 | . 872 | 383 | 285 | 36 | 486 | 2, 078 | 150 | 89 | 25 | 1, 801 | --.... |











Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

FHDERAL RESER VE DISTRICT NO. 11-Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | $\begin{aligned} & \text { Circula- } \\ & \text { tion } \end{aligned}$ | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TEXAS-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Leon. | 1 | 110 | 30 | 4 | 10 | 79 | 235 | 25 | 23 | 25 | 161 |  |
| Liberty | 2 | 750 | 96 | 86 | 26 | 387 | 1,350 | 100 | 30 | 6 | 1,214 | ---- |
| Limestone. | 6 | 2, 417 | 605 | 788 | 159 | 1,827 | 5,884 | 425 | 324 | 236 | 4,817 | 20 |
| Lipscomb. | 4 | 736 | 20 | 123 | 48 | 259 | 1,212 | 100 | 37 | 20 | 1,030 | .-... |
| Live Oak. | 1 | 246 | 81 | 2 | 5 | 142 | 447 | 50 | 5 | 50 | 341 | ..........-. |
| Llano.... | 1 | 209 | 1 | 4 | 25 | 93 | 332 | 75 | 7 |  | 250 | -...------- |
| Lubbock | 3 | 2,956 | 227 | 205 | 266 | 1,482 | 5,152 | 400 | 89 | 25 | 4,623 | ---------- |
| Lynn. | 2 | 752 | 13 | 4 | 40 | 493 | 1,304 | 75 | 69 | 12 | 1,147 | $\cdots$ |
| McCulloch | 4 | 1,491 | 106 | 13 | 99 | 567 | 2, 302 | 280 | 211 | 49 | 1,737 | 25 |
| McLennan. | 11 | 13,411 | 4,398 | 1,877 | 1,100 | 4,468 | 25,410 | 2,000 | 1,062 | 1,842 | 20, 461 | 1 |
| Madison..- | 1 | 218 | 12 | 5 | 23 | 57 | 318 | 50 | 14 | 12 | 241 | ---------- |
| Marion. | 2 | 549 | 90 | 57 | 25 | 128 | 850 | 65 | 45 | 26 | 723 | --------.-- |
| Martin. | 2 | 245 | 50 | 5 | 24 | 248 | 573 | 50 | 80 | 49 | 393 | .-...-.-.-... |
| Mason.. | 1 | 181 | 69 | 6 | 25 | 114 | 387 | 50 | 44 | 25 | 267 | --...------ |
| Matagorda | 1 | 831 | 66 | 81 | 27 | 224 | 1,233 | 100 | 66 | 25 | 1,041 | --- |
| Maverick. | 1 | 1,397 | 415 | 752 | 50 | 917 | 3,587 | 150 | 362 | 100 | 2,961 | -- |
| Medina. | 3 | 438 | 146 | 114 | 103 | 380 | 1,189 | 125 | 71 | 124 | 846 | 22 |
| Menard | 2 | 852 |  | 12 | 54 | 110 | 1,030 | 125 | 152 |  | 650 | 101 |
| Midland | 2 | 1,455 | 129 | 40 | 39 | 581 | 2, 256 | 175 | 191 | 61 | 1,829 |  |
| Milam | 4 | 2,134 | 375 | 45 | 163 | 558 | 3,298 | 300 | 261 | 213 | 2,482 | 40 |
| Mills.. | 1 | 51 |  | 1 | 12 | 87 | 150 | 25 | ${ }^{6}$ |  | 119 | --... |
| Mitchell | 2 | 1,652 | 241 | 43 | 110 | 800 | 2,910 | 160 | 204 | 39 | 2, 508 | - |
| Montague. | 8 | 2,446 | 179 | 115 | 221 | 982 | 3,952 | 455 | 285 | 111 | 3, 086 | 15 |
| Montgomery | 1 | 211 |  | 129 | 9 | 135 | 485 | 50 | 12 |  | 423 | ----------- |
| Morris...... | 3 | 385 | 213 | 15 | 19 | 255 | 909 | 130 | 85 | 98 | 581 | --------.... |
| Motley | 1 | 149 |  | 15 | - 2 | 174 | 327 | 30 | 19 108 |  | +278 | ----------- |
| Nacogdoches. | 1 | 893 7 | 100 | 157 | 39 834 | 288 2512 | 1,479 12858 | 100 1,440 | 108 1 |  | 1,271 | --------- |
| Navarro...- | 13 | 7,460 | 1,210 | 789 | 834 | 2, 518 | 12,858 | 1,440 | 1,138 | 871 | 9, 255 | 83 |
| Newton. | 1 | ${ }^{241}$ | 43 | 20 | 7 | 169 | ${ }^{481}$ | 30 250 | 14 |  | 436 | ---..---...-- |
| Nolan-. | 4 | 1,564 | 10 640 | - 68 | 65 408 | 682 1,421 | 2,351 9,161 | - 775 | 107 | 100 | 1,993 | -...-.---- 20 |













Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

FEDERAL RESERVE DISTBICT NO. 11 -Continued
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circula- | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TEXAg-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Wichita.- | 6 | 17,965 | 4,120 | 670 | 1, 215 | 5,175 | 29, 284 | 2,500 | 1,428 | 1,776 | 23,457 | 105 |
| Welbarger. | 3 | 2,758 | 210 | 83 | 147 | 917 | 4,126 | 250 | 284 | 123 | 3,469 |  |
| Willacy | 1 | 80 |  | 1 | 9 | 43 | 135 | 50 | 5 |  | 688 | 12 |
| Williamson | 10 | 2,944 | 548 | 282 | 333 | 1,212 | 5,342 | 785 | 404 | 376 | 3,767 | 10 |
| Wilson. | 3 | 668 | 119 | 6 | 39 | $\stackrel{337}{ }$ | 1,176 | 125 | 93 | 104 | 851 | 3 |
| Wise. | 8 | 1,450 | 201 | 118 | 185 | 342 | 2,307 | 335 | 154 | 134 | 1,629 | 55 |
| Wood. | 5 | 1,231 | 279 | 65 | 102 | 459 | 2,146 | 295 | 217 | 119 | 1,510 |  |
| Young | 5 | 1,933 | 1,274 | 279 | 217 | 892 | 4,620 | 285 | 285 | 94 | 3,954 |  |
| Total | 639 | 619,654 | 125, 207 | 57,409 | 46,968 | 245, 592 | 1,106,541 | 83, 710 | 61,117 | 42,879 | 907, 609 | 2,958 |

FEDERAL RESERVE DISTRICT NO. 12




Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

FEDERAL REGERVE DISTRICT No. 12-Continued.
[In thousands of dollars]

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circula- tion | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| IDAHO-continued |  |  |  |  |  |  |  |  |  |  |  |  |
| Custer | 1 | 125 |  | 17 | 4 | 69 | 217 | 25 | 3 |  | 190 | 20 |
| Elmore | 1 | 386 | 102 | 113 | 30 | 71 | 705 | 100 | 32 | 24 | 589 | .----------- |
| Franklin | 1 | 330 | 31 | 31 | 25 | 95 | 514 | 50 | 2 | 24 | 439 | ------- |
| Fremont | 2 | 493 | 58 | 103 | 83 | 118 | 856 | 75 | 1 | 55 | 690 | 35 |
| Gem. | 1 | 161 | 55 | 53 | 24 | 104 | 399 | 30 | 6 |  | 363 | -...-.......- |
| Gooding | 3 | 401 | 139 | 283 | 53 | 250 | 1,108 | 90 | 40 | 45 | 932 | ----------- |
| Idaho.-- | 2 | 535 | 221 | 34 | 91 | 183 | 1,069 | 75 | 35 | 74 | 885 | ------------ |
| Jefferson | 1 | 156 | 23 | 135 | 13 | 82 | 411 | 40 | 8 |  | 303 | -.----.....-- |
| Jerome. | 2 | 527 | 115 | 75 | 107 | 213 | 1,043 | 100 | 71 | 48 | 824 | ------- |
| Kootenai | 1 | 559 | 114 | 275 | 90 | 146 | 1,190 | 100 | 16 | 100 | 974 | ------------ |
| Latah. | 1 | 545 | 193 | 62 | 84 | 245 | 1, 131 | 50 | 38 | 20 | 1,002 | -----------* |
| Lemhi. | 1 | 199 | 123 | 87 | 80 | 122 | 620 | 100 | 4 | 97 | 418 | ------------ |
| Lincoln. | 2 | 267 | 192 | 88 | 28 | 213. | 790 | 70 | 34 | 69 | 618 | ----------- |
| Minidoka. | 1 | 57 | 1 | 36 | 6 | 16 | 116 | 25 | 3 |  | 88 | -----2-an |
| Nez Perce. | 2 | 4,228 | 446 | 576 | 217 | 1,602 | 7, 076 | 200 | 277 | 100 | 6,493 |  |
| Oneida. | 1 | 259 | 39 | 14 | 27 | 146 | 487 | 30 | 29 | 28 | 401 | ------------ |
| Shoshone | 3 | 2.097 | 218 | 880 | 99 | 799 | 4,229 | 150 | 158 | 114 | 3,810 | ------------ |
| Teton. | 1 | 215 | 25 | 45 | 70 | 29 | 3 386 | 50 | 2 | 24 | . 230 | 79 |
| Twin Falls. | 4 | 1,695 | 446 | 356 | 272 | 896 | 3,684 | 325 | 76 | 50 | 3,232 | -.-.-.-.....- |
| Total | 51 | 27,964 | 7,422 | 8,020 | 2,888 | 11,458 | 58,010 | 3, 435 | 1, 848 | 1,967 | 50,338 | 236 |
| Elko. | 1 |  | 173 | 165 | 151 | 342 | 2,095 | 100 | 155 | 100 | 1,740 |  |
| Eureka | 1 | 413 | 31 | 51 | 8 | 158 | 661 | 40 | 18 |  | 603 |  |
| Eumboldt. | 1 | 2,087 | 87 | 91 | 259. | 610 | 3,150 | 200 | 139 | 82 | 2,729 |  |
| Nye. | 1 | -390 | 58 | 37 | 28 | 159 | 672 | 100 | 59 | 24 | 489 | ------------ |
| Pershing | 1 | 272 | 53 | 218 | 27 | 116 | 687 | 60 | 34 | 31 | - 501 | --..-------- |
| Washoe. | 2 | 4, 535 | 1,655 | 1,242 | 536 | 1,920 | 0,924 | 900 | 264 | 843 | 7,013 | ------------ |
| Whito Pine. | 3 | 1, 276 | 167 | 1,046 | 17. | 881 | 3,394 | 100 | 135 | 96 | 3,063 | -------**-- |
| Total | 10 | 10,231 | 2, 224 | 2,850 | 1,026 | 4,186 | 20, 593 | 1,500 | 804 | 1,176 | 17,098 |  |

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Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

FEDERAL RESERVE DISTRICT NO. 12-Continued

| State and county | Number of banks | Loans and discounts, including overdrafts | United States Government securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including lawfulreserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | $\begin{gathered} \text { Circula- } \\ \text { tion } \end{gathered}$ | Total deposits | Bills payable and rediscounts |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| WASHINGTON |  |  |  |  |  |  |  |  |  |  |  |  |
| Adams..... | 2 | 720 | 199 | 198 | 56 | 140 | 1,314 | 135 | 49 | 10 | 1, 120 |  |
| Benton. | 1 | 179 | 37 | 140 | 36 | 64 | 466 | 50 | 3 | 24 | 384 | 5 |
| Chelan | 1 | 1,083 | 490 | 170 | 154 | 348 | 2,248 | 100 | 67 | - 100 | 1,982 |  |
| Clallam | 1 | 781 | 211 | 516 | 40 | 194 | 1,751 | 75 | 40 | 6 | 1,630 |  |
| Clark | 4 | 1,894 | 454 | 2,381 | 210 | 733 | 5,694 | 350 | 177 | 248 | 4,887 |  |
| Columbia | 2 | 1,466 | 210 | 176 | 42 | 272 | 2, 173 | 200 | 197 | 99 | 1,652 |  |
| Cowlitz. | 2 | - 863 | 60 | 730 | 174 | 463 | 2,304 | 225 | 53 | 24 | 1, 981 |  |
| Garfield. | 1. | 268 | 20 | 35 | 15 | 49 | 393 | 50 | 13 | 19 | 284 | 26 |
| Grant | 1. | 75 | 4 | 104 | 7 | 21 | 211 | 25 | 5 |  | 177 |  |
| Grays Harbor | 6 | 4,326 | 1,560 | 4,905 | 299 | 1,356 | 12,489 | 1,075 | 464 | 428 | 10, 130 | * 375 |
| Jefferson. | 1 | 298 | 81 | 1,209 | 24 | 220 | 1,840 | 75 | 127 | 12 | 1,621 |  |
| King | 18 | 58, 857 | 24,810 | 22, 246 | 3,617 | 33, 208 | 145, 626 | 7,650 | 5,664 | 3,357 | 126, 249 | 717 |
| Kitsap. | 2 | 526 | 222 | 933 | 46 | 284 | 2,011 | 125 | 63 |  | 1,814 |  |
| Kittitas_ | 3 | 1,034 | 406 | 1,013 | 109 | 518 | 3,091 | 200 | 108 | 151 | 2, 610 | 20 |
| Klickitat | 1 | 205 | 17 | 122 | 13 | 73 | 430 | 50 | 7 |  | 372 |  |
| Lewis. | 2 | 676 | 168 | 725 | 137 | 265 | 1,979 | 150 | 89 | 148 | 1,592 | ------------ |
| Lincoln | 3 | 1, 104 | 158 | 229 | 54 | 313 | 1,860 | 120 | 60 |  | 1,679 |  |
| Okanogan | 3 | 705 | 192 | 192 | 38 | 220 | 1,352 | 100 | 32 | 70 | 1,151 |  |
| Pacific.-- | 2 | 326 | 71 | 709 | 30 | 181 | 1,320 | 125 | 47 | 50 | 1,091 | ----------- |
| Pierce. | 5 | 11, $210^{\prime}$ | 3, 134 | 4,432 | 986 | 3,645 | 23, 640 | 1,550 | 891 | 863 | 20,268 | ---------..- |
| Skagit. | 6 | 1,886 | 335 | 1. 403 | 175 | 648 | 4,462 | 300 | 110 | 71 | 3,963 |  |
| Snohomish | 6 | 7,131. | 245 | 5,338 | 476 | 2, 400 | 15, 639 | 775 | 340 | 192 | 14, 274 |  |
| Spokane. | 7 | 27, 801 | 3,769 | 4,883 | 2,540 | 8,502 | 47,820 | 3,300 | 1,135 | 2, 711 | 40,395 |  |
| Stevens. | 2 | 560 | 195 | 377 | 73 | 125 | 1,336 | 85 | 22 | 84 | 1,125 |  |
| Thurston | 2 | 1,790 | 700 | 637 | 385 | 1,489 | 5,016 | 225 | 237 | 97 | 4,392 | 65 |
| Walla Walla | 4 | 5,751 | 1,566 | 1,553 | 559 | 1,783 | 11, 231 | 450 | 696 | 191 | 9,759 | 50 |
| Whatcom | 6 | 5,459 | 1,700 | 3,313 | 627 | 2,393 | 13, 603 | 975 | 714 | 200 | 11, 580 |  |
| Whitman | 7 | 3,761 | 674 | 479 | 268 | 1,005 | 6,210 | 550 | 203 | 334 | 5,116 |  |
| Yakima | 9 | 6,049 | 917 | 1,584 | 920 | 1,751 | 11,253 | 875 | 403 | 189 | 9,746 | 39 |
| Total | 110 | 146, 785 | 42, 605 | 60, 732 | 12,110 | 62, 663 | 328, 762 | 19,965 | 12,016 | 9,678 | 283, 024 | 1,297 |

## RECAPITULATION BT FEDERAE RESERVE BISTRICTS

[In thousands of dollars]


Principal items of resources and liabilities of national banks, arranged alphabetically by counties in each State, by Federal reserve districts, February 28, 1928-Continued

EECAPITULATION BY FEDERAL RESERVE DISTRICTS-Continued

| [In thousands of dollars] |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| States and Federal reserve districts | Number of banks | Loans and discounts, including overdrafts | United States GovBrnment securities owned | Other securities owned | Banking house, furniture and fixtures, and other real estate owned | Due from banks, including Iawful reserve and cash in vault | Total resources and liabilities | Capital stock | Surplus and undivided profits | Circula- tion | Total deposits | Bills payable and redisconnts |
| DISTRICT NO. 6 |  |  |  |  |  |  |  |  |  |  |  |  |
| Alabama. | 106 | 139, 901 | 17, 554 | 26, 080 | 9, 689 | 39,866 | 235, 384 | 16, 695 | 19,127 | 10,862 | 181, 638 | 5,309 |
| Florida | 63 | 125, 670 | 32,908 | 42, 686 | 10,857 | 59, 208 | 275, 738 | 15,890 | 16, 262 | 5,365 | 232, 351 | 3, 533 |
| Georgia | 82 | 165, 136 | 30, 259 | 16, 654 | 10, 197 | 56, 825 | 281, 587 | 17, 730 | 18,281 | 7,698 | 232, 521 | 3,817 |
| Louisiana | 17 | 47,844 | 5,506 | 2,115 | 6,053 | 12,916 | 76, 827 | 5,975 | 4, 667 | 2,674 | 58, 004 | 1, 804 |
| Mississippi | 23 | 43, 166 | 3,962 | 12, 521 | 2,242 | 18, 426 | 76, 185 | 3,650 | 3,941 | 2,010 | 64, 654 | 1,167 |
| Tennessee. | 88 | 150,463 | 14, 886 | 12, 632 | 9,115 | 42, 278 | 231, 605 | 15,950 | 12,475; | 11,962 | 187, 451 | 1, 722 |
| Total | 379 | 672, 180 | 105, 142 | 112, 688 | 48,153 | 224, 579 | 1, 177, 326 | 75,890 | 74, 753 | 40,571 | 956, 619 | 17,352 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Illinois. | 321 | 991, 548 | 142, 207 | 215,599 | 48,028 | 309, 058 | 1,749,285 | 100, 138 | 110, 161 | 26,525 | 1,462, 383 | 11,504 |
| Indiana | 172 | 192, 159 | 34,719 | 49, 120 | 15,963 | 59, 327 | 354,880 | 26,245 | 21, 402 | 17, 635 | 283, 057 | 4,348 |
| Iowa | 276 | 189, 954 | 36,132 | 51, 551 | 17,968 | 69, 183 | 367, 834 | 23, 490 | 14,468 | 14,573 | 310, 623 | 3,220 |
| Michigan | 94 | 293, 153 | 53, 011 | 78, 745 | 24,452 | 69,528 | 529, 195 | 27, 285 | 33, 498 | 11, 225 | 435, 624 | 15,316 |
| Wisconsin | 110 | 224, 817 | 38,427 | 70,113 | 14, 759 | 61, 543 | 412, 566 | 23, 240 | 21, 824 | 13,421 | 341, 389 | 8,890 |
| Total | 973 | 1,891, 631 | 304, 496 | 465, 128 | 121, 170 | 568, 619 | 3,413, 760 | 200, 308 | 201, 353 | 83, 379 | 2,833,076 | 43, 2\%8 |
| Arcansas. | 78 | 56,420 | 11, 632 | 9,922 | 3,693 | 17,932 | 100, 190 | 7,065 | 5,504 | 3,618 | 82,570 | 1, 195 |
| tllinois... | 165 | 81, 767 | 19,360 | 50, 505 | 7,402 | 26, 367 | 186, 790 | 11,090 | 11,529 | 8,276 | 152,538 | 2, 467 |
| Indiana. | 56 | 30, 456 | 6,682 | 22, 050 | 3, 694 | 11,742 | 84, 355 | 5,720 | 4, 611 | 3,942 | 67, 784 | 1,826 |
| Kentucky | 62 | 103, 534 | 28, 876 | 26, 681 | 3,749 | 34,739 | 199,537 | 11, 626 | 11, 845 | 8,779 | 161, 914 | 2,481 |
| Mississippi | 13 | 12,546 | 1,384 | 3,047 | 629 | 3,070 | 20,923 | 1,910 | 975 | 891 | 16, 180 | 894 |
| Missourí | 93 | 279, 479 | 39,280 | 58, 330 | 10,382 | 79, 687 | 474, 998 | 34,680 | 20,601 | 13,485 | 390, 698 | 13, 199 |
| Tennessee. | 16 | 21,091 | 3,086 | 5,289 | 1, 729 | 7, 892 | 39, 276 | 2, 264 | 1,585 | 898 | 34, 184 | 164 |
| Total | 483 | 594, 293 | 110,280 | 175,824 | 31, 278 | 181, 429 | 1, 106, 069 | 74,355 | 56,650 | 39,889 | 905, 848 | 22, 226 |


$\mathrm{T}_{\text {Able }}$ No. 60.-Abstract of reports of earnings, expenses, and dividends of national banks for the period of six months ended December 31,
[In thousands of dollars]

| Location | Number of banks | Capital | Surplus | Capital and surplus | Gross earnings |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Interest and discount on loans | Interest (includ. ing dividends) on investments | Interest on balances with other banks | Domestic exchange and collection charges | Foreign exchange department | Commissions and earnings from insurance premiums and the negotiation of real estate loans | Trust department | Profits on securities sold | Other earnings | Total gross earnings |
| Maine | 57 | 7,820 | 6,964 | 14,784 | 2,039 | 1,895 | 49 | 18 |  |  | 3 | 374 | 83 | 4,461 |
| New Hampshire | 55 | 5, 460 | 4,905 | 10,305 | 1,167 | 659 | 32 | 17 | 1 |  | 7 | 185 | 119 | 2, 187 |
| Vermont | 46 | 5,110 | 3,290 | 8,400 | 1,139 | 650 | 21 | 12 |  |  | 6 | 167 | 88 | 2, 083 |
| Massachusetts. | 142 | 28, 918 | 24, 523 | 53,441 | 7,826 | 4,776 | 131 | 95 | 9 | 6 | 102 | 1, 090 | 714 | 14,749 |
| Boston..- | 11 | 50,900 | 43,380 | 94, 280 | 12,409 | 3,908 | 679 | 66 | 308 |  | 406 | 1, 357 | 2, 126 | 21, 259 |
| Rhode Island | 13 | 4,870 | 4,980 | 9,850 | 833 | 574 | 15 | 7 | 2 |  | 3 | 90 | 23 | 1,547 |
| Connecticut. | 65 | 21, 702 | 20,324 | 42,026 | 4,974 | 1,974 | 92 | 44 | 11 |  | 318 | 483 | 370 | 8,267 |
| New England States | 389 | 124, 720 | 108, 366 | 233, 086 | 30, 387 | 14, 436 | 1,019 | 259 | 331 | 6 | 846 | 3, 746 | 3, 523 | 54, 553 |
| New York ${ }^{1}$ | 519 | 60, 431 | 58, 699 | 119, 130 | 17, 022 | 13, 567 | 366 | 197 | 8 | 16 | 193 | 2, 745 | 825 | 34, 039 |
| Brooklyn and Bronx | 18 | 7,750 | 5,001 | 12,751 | 1,540 | 548 | 28 | 7 | 13 |  | 3 | 142 | 90 | 2,371 |
| Buffalo...-.-...... | 3 | 1,450 | 1, 175 | 2,625 | 461 | 182 | 5 | 2 | 1 |  |  | 59 | 37 | 747 |
| New York City | 23 | 228, 000 | 295, 700 | 521, 700 | 55, 081 | 20,861 | 1, 995 | 1, 590 | 3,982 |  | 2, 215 | 5, 769 | 8, 103 | 99, 596 |
| New Jersey | 295 | 49,977 | 50, 454 | 100, 431 | 14, 303 | 8,042 | 191 | 84 | 18 | 1 | 190 | 1, 421 | 921 | 25, 171 |
| Pennsylvania. | 823 | 89, 673 | 143, 358 | 233,031 | 24, 589 | 16, 370 | 667 | 169 | 40 | 6 | 270 | 3, 162 | 1,370 | 46,643 |
| Philadelphia | 31 | 31, 775 | 73, 130 | 104, 905 | 11,945 | 3, 493 | 229 | 90 | 413 |  | 86 | 905 | 500 | 17,661 |
| Pittsburgh. | 13 | 28,950 | 34,300 | 63, 250 | 5, 570 | 5, 243 | 197 | 18 | 74 |  | 113 | 929 | 749 | 12,898 |
| Delaware. | 19 | 1,759 | 2,510 | 4,269 | 370 | 261 | 7 | 3 |  |  | 7 | 28 | 8 | 684 |
| Maryland.-.-- | 75 | 5,449 | 7,625 | 13, 074 | 1, 891 | 1,110 | 44 | 11 |  | 1 | 4 | 185 | 64 | 3,310 |
| Baltimore | 9 | 12,700 | 10,700 | 23, 400 | 2, 656 | 1, 039 | 55 | 33 | 9 |  | 4 | 232 | 274 | 4,302 |
| Washington, D. C | 13 | 10, 527 | 7,655 | 18,182 | 2, 595 | 671 | 72 | 21 | 8 | 3 | 78 | 164 | 280 | 3,892 |
| Eastern States. | 1,841 | 526, 441 | 690,307 | 1, 216,748 | 138,023 | 71,392 | 3, 856 | 2,225 | 4,566 | 27 | 3, 163 | 15,741 | 13,221 | 252, 214 |



Table No. 60.-Abstract of reports of earnings, expenses, and dividends of national banks for the period of six months ended December 31, 1927-Continued
[In thousands of dollars]

| Location | Number of banks | Capital | Surplus | Capital and surplus | Gross earalngs |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Interest and discount on loans | Interest <br> (including dividends) on investments | Interest on balances with other banks | Domestic exchange and collection charges | Foreign exchange department | Commisslons and earnings from insurance premiums and the negotiation of read estate loans | Trust department | $\begin{gathered} \text { Proftts } \\ \text { on } \\ \text { secur- } \\ \text { ities } \\ \text { sold } \end{gathered}$ | Other earnings | Total gross earnings |
| Minnesota. | 270 | 19,728 | 9,503 | 29,231 | 5,042 | 1, 852 | 258 | 231 | 2 | 124 | 35 | 242 | 458 | 8,244 |
| Minneapolis | 7 | 11,500 | 7,850 | 19,350 | 3, 097 | 1,307 | 140 | 328 | 76 |  | 8 | 146 | 196 | 5, 298 |
| St. Paul. | 4 | 5, 650 | 3,800 | 9,450 | 1,613 | 740 | 109 | 85 | 15 |  |  | 90 | 203 | 2,855 |
| Iowa ${ }^{\text {a }}$.... | 273 | 18, 990 | 9, 132 | 28, 122 | 4,784 | 1,294 | 211 | 106 | 1 | 39 | 14 | 146 | 489 | 7,084 |
| Des Moines. | 3 | 2,700 | 1,200 | 3,900 | 634 | 142 | 7 | 10 |  |  | 3 | 36 | 27 | 859 |
| Sioux Clty. | 5 | 2,050 | 600 | 2,650 | 429 | 126 | 23 | 16 |  |  | 1 | 12 | 36 | 643 |
| Missouri.-- | 110 | 7,595 | 3,759 | 11,354 | 1,885 | 374 | 81 | 20 |  | 11 | 3 | 39 | 96 | 2, 509 |
| Kansas City | 10 | 7,050 | 3,377 | 10,427 | 2, 376 | 623 | 119 | 37 | 1 |  | 100 | 24 | 134 | 3,414 |
| St. Joseph | 4 | 1,100 | 950 | 2, 050 | , 428 | 57 | 32 | 9 |  |  | 4 | 5 | 43 | 576 |
| St. Louis. | 12 | 28, 850 | 10,595 | 39,445 | 5,703 | 1,925 | 163 | 112 | 30 |  | 79 | 119 | 181 | 8,312 |
| Middle Western Stat | 2, 042 | 364, 375 | 234, 912 | 599, 287 | 92, 107 | 29,797 | 3,087 | 2,246 | 1,420 | 268 | 1,303 | 4,327 | 7,675 | 142,230 |
| North Dakota. | 141 | 5,795 | 2, 641 | 8,436 | 2, 376 | 439 | 59 | 147 |  | 64 | 12 | 20 | 216 | 3,333 |
| South Dakota | 97 | 4, 620 | 2,086 | 6,706 | 1,412 | 449 | 56 | 66 | 1 | 38 | 6 | 42 | 122 | 2,192 |
| Nebraska | 145 | 7,780 | 3,982 | 11, 762 | 2, 154 | 321 | 91 | 34 |  | 10 |  | 22 | 157 | 2,789 |
| Lincoin | 5 | 1,525 | 880 | 2,405 | 453 | 118 | 22 | 5 |  |  | 1 |  | 41 | ${ }^{640}$ |
| Omaha. | 7 | 4,950 | 2, 500 | 7,450 | 1, 643 | 397 | 79 | 89 | 1. |  | 1 | 93 | 390 | 2, 693 |
| Kansas ${ }^{\text {a }}$. | 248 | 14,682 | 6,924 | 21,600 | 3,991 | 822 | 231 | 66 |  | 10 | 6 | 48 | 335 | 5,509 |
| Topeka | 5 | 1,400 | 445 | 1,845 | 240 | 204 | 25 | 6 |  |  | 5 | 2 | 32 | 514 |
| Wichita | 4 | 2, 400 | 1,280 | 3,680 | 499 | 184 | 33 | 18 |  |  | 6 | 8 | 106 | 854 |
| Montana ${ }^{10}$ | 71 | 5,305 | 2, 493 | 7,798 | 1,768 | 499 | 109 | 60 | 2 | 21 | 1 | 24 | 188 | 2, 672 |
| Wyoming. | 29 | 2,410 | 1,728 | 4,138 | 807 | 212 | 56 | 16 |  | 3 | 1 | 27 | 64 | 1,276 |
| Colorado ${ }^{11}$ | 117 | 7,330 | 4,524 | 11,854 | 2, 181 | 826 | 160 | 38 | 1 | . 1 | 19 | 59 | 236 | 3,521 |
| Denver | 7 | 5,150 | 4,663 | 9,813 | 1, 935 | 1,084 | 86 | 33 | 5 |  | 86 | 117 | 192 | 3,538 |
| New Mexico. | 29 | 2,085 | 989 | 3,074 | 639 | 172 | 33 | 25 |  |  |  | 16 | 83 | 968 |



8 Includes 2 banks in each reserve city of Cedar Rapids and Dubuque.
9 Includes 2 banks in reserve city of Kansas City.
10 Includes 2 banks in reserve city of Helena.
${ }^{11}$ Includes 2 banks in reserve city of Pueblo.
2 Includes 2 banks in reserve city of Oakland
${ }^{13}$ Includes 2 banks in reserve city of Ogden.

Table No. 60.-Abstract of reports of earnings, expenses, and dividends of national banks for the period of six months ended December 31, 1927-Continued
[In thousands of dollars]

| Location | Expenses |  |  |  |  |  |  |  | Net earnings and recoveries |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries and wages | Interest and discount on borrowed money | Interest on bank deposits | Interest on demand deposits | Interest on time deposits | Taxes | Other expenses | Total expenses paid | Net earnings since last report | Recoveries on loans and discounts | Recoverles on bonds, securities, etc. | $\begin{aligned} & \text { All } \\ & \text { other } \\ & \text { recover- } \\ & \text { ies } \end{aligned}$ | Total net earnings and recoveries on chargedoff assets |
| Maine. | 580 | 33 | 35 | 266 | 1,785 | 157 | 374 | 3,230 | 1,231 | 7 | 35 | 8 | 1,281 |
| New Hampshire. | 467 | 45 | 30 | 155 | 329 | 169 | 303 | 1, 498 | 689 | 19 | 51 | 31 | 790 |
| Vermont....- | 349 | 25 | 14 | 35 | 712 | 172 | 178 | 1,485 | 598 | 11 | 5 | 2 | 616 |
| Massachusetts | 2, 529 | 140 | 199 | 1. 656 | 3,994 | 825 | 1.630 | 10,973 | 3,776 | 112 | 83 | 74 | 4,045 |
| Boston. | 3,645 | 376 | 1,219 | 3, 063 | 3,305 | 901 | 2, 247 | 15, 356 | 5,903 | 217 | 857 | 587 | 7,564 |
| Rhode Island. | 227 | 11 | 20 | 288 | 333 | 96 | 178 | 1,153 | 394 | 7 | 35 |  | 436 |
| Connecticut. | 1,587 | 72 | 83 | 1,029 | 1,616 | 472 | 816 | 5, 675 | 2,592 | 48 | 52 | 67 | 2, 759 |
| New England States. | 9,384 | 702 | 1,600 | 7,092 | 12,074 | 2,792 | 5,726 | 39,370 | 15,183 | 421 | 1,118 | 769 | 17, 491 |
| New York. | 6,129 | 310 | 348 | 2,655 | 11,290 | 1,458 | 3,244 | 25. 434 | 9, 505 | 248 | 254 | 155 | 10,162 |
| Brooklyn and Bronx | 581 | 55 | 81 | 376 | 215 | 44 | 508 | 1, 860 | 511 | 66 |  | 44 | 621 |
| Buffalo. | 137 | 9 | 2 | 23 | 279 | 46 | 83 | . 579 | 168 | 1 |  |  | 169 |
| New York City | 18,278 | 1,193 | 10,482 | 15,097 | 5,984 | 4,150 | 9,875 | 65.059 | 34, 537 | 1,268 | 368 | 762 | 36,935 |
| New Jersey | 4,660 | 322 | 115 | 2,249 | 7,638 | 981 | 2,659 | 18, 624 | 6,547 | 177 | 283 | 85 | 7,092 |
| Pennsylvania. | 8,037 | 452 | 245 | 1,730 | 14,426 | 1,985 | 3.999 | 30, 884 | 15,759 | 242 | 510 | 99 | 16,610 |
| Philadelphia | 3,061 | 203 | 975 | 3,424 | 2,260 | 711 | 1,698 | 12,332 | 5,329 | 183 | 104 | 11 | 5,627 |
| Pittsburgh | 2, 106 | 156 | 1,386 | 2,447 | 1,696 | 497 | 1,284 | 9,572 | 3,326 | 202 | 30 | 33 | 3,591 |
| Delaware... | 137 | 12 | 3 | 70 | 154 | 41 | 54 | 471 | 213 |  | 6 |  | 219 |
| Maryland.. | 538 | 38 | 23 | 141 | 1,265 | 194 | 250 | 2.449 | 861 | 21 | 21 | 3 | 906 |
| Baltimore | 798 | 68 | 270 | 613 | 569 | 532 | 395 | 3,245 | 1,057 | 45 | 10 |  | 1,112 |
| Washington, D. C. | 905 | 17 | 113 | 411 | 599 | 368 | 384 | 2,797 | 1,095 | 44 | 3 | 31 | 1, 173 |
| Eastern States.. | 45, 367 | 2, 845 | 14,043 | 29. 236 | 46,375 | 11,007 | 24,433 | 173, 306 | 78,908 | 2,497 | 1,589 | 1,223 | 84, 217 |
| Virginia.- | 1, 573 | 134 | 147 | 297 | 2, 378 | 340 | 806 | 5,675 | 2, 401 | 44 | 13 | 34 | 2, 492 |
| R Richmond | 395 | 64 | 166 | 213 | 326 | 106 | 199 | 1,469 | 542 | 6 |  | 4 | 552 |
| West Virginia | 1, 060 | 65 | 90 | 288. | 1,444 | 642 | 524 | 4. 113 | 1,364 | 33 | 15 | 8 | 1, 420 |
| North Carolina | 974 | 100 | 143 | 187 | 1, 103 | 309 | 688 | 3, 404 | 1,232 | 79 | 4 | 31 | 1, 346 |
| Charlotte | 132 | 26 | 8 | 72 | 95 | 68 | 88 | 489 | 138 | 1. |  |  | 139 |


| South Carolina | 731 | 57 | 196 | 158 | 1,036 | 384 | 435 | 2,995 | 614 | 162 | 34 | 148 | 958 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Georgia | 1,092 | 80 | 172 | 216 | 973 | 398 | 670 | 3, 601 | 885 | 66 |  | 108 | 1,059 |
| Atlanta | 551 | 14 | 132 | 306 | 486 | 179 | 380 | 2,048 | 558 | 40 |  | 1 | 599 |
| Florida. | 1,157 | 207 | 196 | 283 | 1,031 | 341 | 628 | 3,753 | 926 | 59 | 16 | 30 | 1,031 |
| Jacksonville | 512 |  | 182 | 184 | 645 | 201 | 336 | 2,060 | 480 | 27 |  | 1 | 508 |
| Alabama | 1,020 | 84 | 64 | 222 | 846 | 432 | 582 | 3,250 | 959 | 90 | 16 | 8 | 1,073 |
| Birmingham | 341 | 12 | 58 | 149 | 344 | 235 | 146 | 1,285 | 608 | 42 |  | 1 | 651 |
| Mississippi. | 638 | 66 | 55 | 119 | 638 | 408 | 342 | 2, 266 | 643 | 115 | 35 | 17 | 810 |
| Louisiana. | 808 | 94 | 141 | 341 | 433 | 524 | 395 | 2, 736 | 764 | 109 |  | 22 | 895 |
| Texas | 4, 075 | 155 | 331 | 1, 160 | 1, 184 | 1,268 | 1,989 | 10, 162 | 3,753 | 1,001 | 11 | 195 | 4,960 |
| Dallas | 826 | 01 | 304 | 363 | 337 | 256 | 439 | 2,610 | 1,411 | 41 |  | 65 | 1,517 |
| EI Paso. | 134 | 9 | 25 | 54 | 74 | 18 | 85 | 449 | 178 | 42 |  | 3 | 223 |
| Fort Worth | 401 | 35 | 168 | 209 | 249 | 133 | 277 | 1,472 | 606 | 34 |  | 3 | 643 |
| Galveston. | 113 | 17 | 108 | 114 | 192 | 77 | 52 | 671 | 198 | 6 |  | 5 | 209 |
| Houston | 818 | 24 | 234 | 297 | 602 | 293 | 550 | 2,818 | 963 | 65 |  | 5 | 1,033 |
| San Antonio | 364 | 29 | 70 | 44 | 262 | 73 | 181 | 1,023 | 523 | 61 |  | 8 | 592 |
| Waco. | 105 | 10 | 21. | 32 | 118 | 70 | 65 | 421 | 149 | 3 |  | 2 | 154 |
| Arkansas. | 649 | 37 | 129 | 102 | 663 | 78 | 387 | 2, 105 | 770 | 35 | 3 | 12 | 820 |
| Kentucky | 1,003 | 46 | 54 | 162 | 1. 215 | 559 | 476 | 3,515 | 1, 203 | 66 | 6 | 15 | 1,200 |
| Louisville | , 578 | 92 | 296 | 191 | 436 | 131 | 294 | 2,018 | -918 | 22 | 7 | 6 | ${ }^{953}$ |
| Tennessee | 1, 082 | 62 | 184 | 228 | 1,354 | 323 | 568 | 3,801 | 1,259 | 49 |  | 28 | 1,336 |
| Nashville | 364 | 16 | 158 | 87 | 358 | 215 | 226 | 1,424 | 355 | 8 |  | 6 | 369 |
| Southern States | 21,546 | 1,626 | 3, 740 | 6, 136 | 18, 822 | 8,061 | 11,708 | 71,639 | 24,400 | 2,306 | 160 | 766 | 27, 632 |
| Ohio | 3,076 | 128 | 165 | 1,206 | 3,930 | 1,028 | 1,656 | 11, 189 | 3,979 | 100 | 48 | 43 | 4,170 |
| Cincinnati | 427 | 16 | 177 | 325 | 313 | 241 | , 156 | 1,655 | 797 | 11 | 4 | 2 | 814 |
| Cleveland. | 536 | 42 | 72 | 457 | 729 | 134 | 401 | 2,371 | 431 | 49 |  | 1 | 481 |
| Columbus | 559 | 28 | 204 | 418 | 207 | 113 | 382 | 1,911 | 950 | 65 |  | 2 | 1,017 |
| Indiana. | 1,933 | 60 | 224 | 515 | 2, 235 | 637 | 947 | 6,551 | 2,481 | 56 | 71 | 18 | 2, 620 |
| Indianapolis. | 452 | 3 | 186 | 198 | 230 | 113 | 194 | 1,376 | ${ }^{654}$ | 50 | 2 |  | 706 |
| Illinois | 3,545 | 151 | 296 | 540 | 3, 666 | 209 | 1, 800 | 10, 207 | 4,961 | 103 | 50 | 58 | 5,172 |
| Chicago, central reserve | 4, 074 | 117 | 1,925 | 5,213 | 1,484 | 1,264 | 2, 726 | 16,803 | 6,581 | 559 |  | 19 | 7,159 |
| Chicago, other reserve... | 669 | 17 | 10 | 141 | 618 | - 34 | 413 | 1,902 | 661 | 5 | 8 | 2 | 676 |
| Peoria.------- | 176 |  | 60 | 48 | 144 | 20 | 120 | 568 | 337 | 10 |  | 22 | 369 |
| Michigan | 1, 775 | 55 | 113 | 533 | 2,922 | 783 | 1,158 | 7,339 | 2,135 | 136 | 49 | 17 | 2, 337 |
| Wetroit | + 857 | 74 35 | 225 130 | 927 | + 511 | 677 294 | 751 | 4,022 5,438 | 1,037 2,296 | 16 | 84 |  | 1,137 |
| Wisconsin. | 1,602 | 35 | 130 | 291 | 2, 203 | 294 | 883 | 5,438 | 2, 296 | 69 | 35 | 400 | 2,800 |
| Milwaukee | , 796 | 46 | 257 | 385 | . 496 | 282 | 510 | 2,772 | 1, 032 | 21 | 2 | 14 | 1,069 |
| Minnesota. | 1,697 | 32 | 172 | 247 | 2,588 | 194 | 872 | 5,802 | 2,442 | 162 | 20 | 25 34 | 2,649 1,778 |
| Minneapolis | 1,145 | 11 | 500 | 510 | 862 | 103 | 606 | 3,737 | 1,561 | 180 124 | 3 8 8 | 34 <br> 36 | 1,778 1,069 |
| St. Paul..- | 556 | 6 | 201 | 330 | 489 | 53 | 319 | 1,954 | ${ }^{9} 901$ | 124 | 8 | 36 | 1,069 |
| Iowa. | 1,608 | 92 | 244 | 358 | 2, 125 | 319 | 791 | 5,537 | 1,547 | 118 | 5 | 31 | 1,699 |
| Des Moines | 204 | 10 | 103 | 132 | 81 | 70 | 154 | 754 | 105 | 7 | -- | 1 | 113 |
| Sioux City | 194 | 21 | 70 | 30 | 130 | 19 | 98 | 562 | 81 | 13 |  |  | 94 |
| Missouri.....- | 628 | 23 | 97 | 126 | 499 | 337 | 350 | 2, 060 | 449 | 38 | 2 | 5 | 494 |
| Kansas City | 797 | 47 | 478 | 411 | 195 | 191 | 405 | 2, 524 | 890 | 44 | 2 | 40 | 976 |
| St. Joseph | 159 |  | 93 | 24 | 90 | $\begin{array}{r}33 \\ \hline\end{array}$ | 100 | $\begin{array}{r}499 \\ 6 \\ \hline\end{array}$ | $\begin{array}{r}77 \\ \hline\end{array}$ | 12 |  | 7 | 96 2,161 |
| St. Louis. | 1,608 | 121 | 564 | 1,343 | 932 | 1,169 | 773 | 6,510 | 1,802 | 333 | 24 | 2 | 2,161 |
| Middle Western State | 29,073 | 1,135 | 6, 566 | 14,708 | 27,679 | 8,317 | 16,565 | 104, 043 | 38, 187 | 2,279 | 417 | 770 | 41,6C2 |

Table No. 60.-Abstract of reports of earnings, expenses, and dividends of national banks for the period of six months ended December 31, 192T-Continued
[In thousands of dollars]

| Location | Expenses |  |  |  |  |  |  |  | Net earnings and recoveries |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries <br> and <br> wages | Interest and discount on borrowed money | Interest on bank deposits | Interest on demand deposits | Interest on time deposits | Taxes | Other expenses | Total expenses paid | $\begin{gathered} \text { Net } \\ \text { earnings } \\ \text { since last } \\ \text { report } \end{gathered}$ | $\begin{aligned} & \text { Recover- } \\ & \text { ies on } \\ & \text { loans } \\ & \text { and dis- } \\ & \text { counts } \end{aligned}$ | Recoveries on bonds, securities, etc. | All other recoveries | Total net earnings and recoveries on chargedoff assets |
| North Dakota. | 682 | 23 | 47 | 65 | 1,004 | 85 | 407 | 2,313 | 1,020 | 56 | 2 | 7 | 1,085 |
| South Dakota. | 536 | 22 | 46 | 87 | - 558 | 64 | 291 | 1, 804 | 588 | 49 | 9 | 10 | B56 |
| Nebraska... | 705 | 71 | 72 | 59 | 724 | 224 | 333 | 2,188 | 601 | 160 | 35 | 60 | 856 |
| Lincoln. | 152 | 12 | 78 | 49 | 81 | 37 | 75 | 484 | 150 | 6 |  | 1 | 163 |
| Omaha | 801 | 21 | 297 | 273 | 219 | 169 | 493 | 2,073 | 620 | 81 |  | 75 | 776 |
| Kansas....- | 1, 386 | 52 | 169 | 273 | 1,042 | 554 | 723 | 4, 199 | 1,310 | 241 | 9 | 34 | 1,594 |
| Topeka | 122 | 2 | 44 | 70 | - 24 | 47 | 60 | 369 | 145 | 9 |  | 21 | 175 |
| Wichita | 180 | 3 | 94 | 47 | 119 | 52 | 125 | 620 | 234 | 7 | 2 | 1 | 244 |
| Montana. | 535 | 11 | 52 | 97 | 629 | 143 | 270 | 1,737 | 935 | 268 | 17 | 27 | 1,247 |
| W yoming. | 294 | 4 | 37 | 86 | 273 | 76 | 131 | 901 | 375 | 50 | 2 | 1 | 428 |
| Colorado. | 834 | 48 | 80 | 170 | 763 | 252 | 407 | 2,554 | 967 | 178 | 52 | 31 | 1,228 |
| Denver. | 799 | 19 | 166 | 363 | 749 | 192 | 389 | 2,677 | 881 | 84 | 22 | 16 | 083 |
| Now Mexico. | 228 | 6 | 12 | 52 | 133 | 56 | 133 | 620 | 348 | 61 | 2 | 12 | 423 |
| Oklahoma... | 1, 836 | 47 | 117 | 528 | 878 | 322 | 1, 010 | 4,738 | 1,659 | 452 | 4 | 59 | 2, 174 |
| Muskogee. | 80 | 1 | 18 | 39 | 55 | 16 | 49 | 258 | 139 | 2 |  |  | 141 |
| Oklahoma City | 438 | 14 | 173 | 245 | 319 | 127 | 277 | 1, 693 | 519 | 15 |  | 12 | 546 |
| Tulsa............ | 612 | 10 | 156 | 398 | 347 | 168 | 361 | 2,052 | 637 | 49 |  | 2 | 688 |
| Western States. | 10,020 | 366 | 1,658 | 2,901 | 7,917 | 2,584 | 5,534 | 30,980 | 11, 114 | 1, 788 | 156 | 369 | 13,407 |
| Washington. | 1,069 | 35 | 26 | 216 | 908 | 53 | 537 | 2,844 | 1,357 | 73 | 26 | 21 | 1,477 |
| Seattle.. | 1, 019 | 7 | 299 | 239 | 445 | 55 | 511 | 2,575 | 1,094 | 95 | 7 | 537 | 1,703 |
| Spokane. | 294 | 7 | 50 | 50 | 277 | 18 | 231 | 927 | 332 | 18 | 2 | 4 | , 356 |
| Oregon....- | 730 | 17 | 15 | 110 | 538 | 174 | 328 | 1,910 | 915 | 117 | 29 | 13 | 1, 074 |
| Portland | 710 | 1 | 148 | 122 | 750 | 37 | 343 | 2, 111 | 801 | 54 | 10 | 17 | 882 |
| California. - | 2, 866 | 104 | 209 | 591 | 2,092 | 491 | 1,436 | 7,789 | 2, 666 | 149 | 89 | 120 | 3, 024 |
| Los angeles. | 3, 482 | 32 | 548 | 824 | 3,590 | 414 | 2,243 | 11, 133 | 2,965 | 88 | 21 | 81 | 3,155 |
| Idahon Francisco. | 6, 213 | 492 17 | 910 37 | 1,835 80 | 7,581 360 | 906 150 | 4,345 203 | 11,282 1,276 | 5, 645 | 105 41 | $1-$ | 318 5 | 6,068 502 |



Table No. 60.-Abstract of reports of earnings, expenses, and dividends of national banks for the period of six months ended December 31, 1927-Continued
[In thousands of dollars]

| Lrocation | Losses and depreciation charged off |  |  |  |  |  | Net addition to profits | Dividends | Ratios |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On loans and discounts | On bonds, securities, etc. | On banking house, furniture and fixtures | On foreign exchange | Other losses | Total losses charged off |  |  | Dividends to capital 1 | Dividends to capital and surplus ${ }^{1}$ | Net addition to profits to capital ${ }^{1}$ | Net addition to profits to capital and surplus ${ }^{1}$ |
|  |  |  |  |  |  |  |  |  | Per cent | Per cent | Per cent | Per cent |
| Maine .-.-- | 252 | 97 | 157 | 3 | 25 | 534 | 747 | 430 | 5.50 | 2.91 | 9.55 | 5.05 |
| New Hampshire | 214 | 64 | 105 |  | 11 | 394 | 396 | 330 | 6. 11 | 3.20 | 7.33 | 3.84 |
| Vermont......- | 176 | 38 | 31 |  | 4 | 249 | 367 | 281 | 5.50 | 3.35 | 7.18 | 4.37 |
| Massachusetts | 927 | 390 | 253 |  | 58 | 1, 628 | 2, 417 | 1,593 | 5.51 | 2.98 | \$. 36 | 4. 52 |
| Boston. | 2, I36 | 1,835 | 140 |  | 119 | 4, 230 | 3,334 | 3,362 | 6.61 | 3.57 | 6.55 | 3.54 |
| Rhode Island | 132 | 39 |  |  | 8 | 179 | , 257 | , 248 | 5. 09 | 2. 52 | 5.28 | 2.61 |
| Connecticut | 477 | 100 | 161 |  | 23 | 761 | 1,998 | 1,129 | 5.20 | 2.69 | 9.21 | 4.75 |
| New England States. | 4,314 | 2,563 | 847 | 3 | 248 | 7,975 | 9,516 | 7,373 | 5.91 | 3.16 | 7.63 | 4.08 |
| New York | 1, 199 | 1, 183 | 644 | 9 | 165 | 3,200 | 6,962 | 3,620 | 5.99 | 3.04 | 11.52 | 5.84 |
| Brooklyn and Bronx | 105 | 82 | 29 |  | 14 | 230 | 391 | 212 | 2.74 | 1.66 | 5. 05 | 3.07 |
| Buffalo | 16 | 17 | 52 |  | 8 | 93 | 76 | 67 | 4.62 | 2.55 | 5.24 | 2.90 |
| New York City | 8,070 | 1, 707 | 1, 225 | 10 | 672 | 11,684 | 25, 251 | 18,538 | 8.20 | 3.55 | 11.17 | 4.84 |
| Now Jersey: | 649 | 405 | 395 | 18 | 98 | 1,565 | 5,527 | 2,987 | 5.98 | 2. 97 | 11.06 | 5.50 |
| Pennsylvania | 1,981 | 1,042 | 1, 104 | 9 | 212 | 4,348 | 12,262 | 6,487 | 7.23 | 2. 78 | 13.67 | 5. 26 |
| Philadelphia | 1, 369 | 216 | 58 |  | 36 | 1,679 | 3,948 | 3,180 | 10. 01 | 3.03 | 12.42 | 3.76 |
| Pittsburgh.. | 690 | 223 | 398 |  | 14 | 1,325 | 2, 266 | 1,683 | 5.81 | 2.66 | 7.83 | 3.58 |
| Delaware....- | 14 | 10 | 11 |  | 1 | 36 | 183 | 122 | 6.94 | 2.86 | 10.40 | 4. 29 |
| Maryland. | 127 | 60 | 28 |  | 6 | 221 | 685 | 427 | 7.84 | 3.27 | 12.57 | 5.24 |
| Baltimore. | 321 | 97 | 104 |  | 6 | 528 | 584 | 845 | 6.65 | 3.61 | 4. 60 | 2.50 |
| Washington, D. C | 112 | 30 | 46 |  | 15 | 203 | 970 | 597 | 5.67 | 3.28 | 9.21 | 5.33 |
| Eastern States. | 14,653 | 5,072 | 4,094 | 46 | 1,247 | 25,112 | 59, 105 | 38,765 | 7.36 | 3. 19 | 11.23 | 4.86 |
| Virginia | 614 | 158 | 73 | 1 | 31 | 877 | 1,615 | 1,374 | 5.66 | 3.26 | 6.66 | 3.83 |
| Richmond | 32 | 21 | 74 | ---..- | 5 | 132 | 420 | 316 | 5.02 | 2.78 | 6.67 | 3.70 |
| West Virginia | 584 | 82 | 136 |  | 68 | 870 | 550 | 850 | 6.32 | 3.44 | 4.09 | 2.22 |
| North Carolina. | 446 | 25 | 36 |  | 48 | 555 | 791 | 748 | 5. 50 | 3.46 | 5.82 | 3. 65 |
| Charlotte. | 5 | 1 | 9 |  | 1 | 16 | 123 | 128 | 7.11 | 3.37 | 6.83 | 3.24 |
| South Carolina | 408 | 65 | 33 |  | 34 | 540 | 418 | 360 | 3. 66 | 2.41 | 4.25 | 2.80 |
| Georgia. | 756 | 44 | 41 | 1 | 203 | 1,045 | 14 | 542 | 4.57 | 2.68 | . 12 | . 07 |
| Atlanta. | 101 | 7 | 133 |  | 7 | 248 | 351 | 226 | 3.80 | 2.15 | 5.90 | 3.34 |



Table No. 60.-Abstract of reports of earnings, expenses, and dividends of national banks for the period of six months ended December 31 , 1927-Continued
[In thousands of dollars]

| Location | Losses and depreciation charged off |  |  |  |  |  | Net addition to profits | Dividends | Ratios |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On and discounts | On bonds, securi- | On banking house, furniture and fistures | $\begin{gathered} \text { On } \\ \text { foreign } \\ \text { exchange } \end{gathered}$ | Other losses | Total charged off |  |  | Dividends to capital | Dividends to capital and surplus | Net addition to profits to capital | Net addition to profts to capital and surplus |
| North Dakota |  |  | 30 |  | 47 | 501 |  |  | Per cent | Per cent | Per cent | Per cent |
| South Dakota. | 471 | ${ }_{61}$ | 15 |  | 58 | 405 | 251 | 139 | ${ }_{3} 80$ |  |  |  |
| Nebraska. | 454 | 28 | 11 |  | 94 | 587 | 269 | 313 | 4.02 | 2. 66 | 3. 46 | 2. 29 |
| Lincoln. | 68 | 13 | 2 |  | 15 | 98 | 65 | 86 | 5. 64 | 3.58 | 4. 26 | 270 |
| Ornaha. | 174 | 18 | 102 |  | 12 | 306 | 470 | 231 | 4.67 | 3. 10 | 9. 49 | 6.31 |
| Kansas.... | 748 | 27 | 76 | 6 | 148 | 1,005 | 589 | 646 | 4.40 | 2.99 | 4.01 | 273 |
| Topeka. | 20 | 1 | 11 |  | 8 | 40 | 135 | 78 | 5. 57 | 4. 23 | 9. 64 | 7.32 |
| Wichita | 105 | 6 | 53 |  | 2 | 166 | 78 | 111 | 4.83 | 3.02 | 3. 25 | 2.12 |
| Montana | 547 | 28 | 39 |  | 79 | 693 | 554 | 243 | 4.58 | 3.12 | 10. 44 | 7. 10 |
| W yoming. | J44 | 23 | 23 |  | 27 | 217 | 211 | 193 | 8.01 | 4.66 | 8. 76 | 3. 10 |
| Colorado. | 532 | 181 | 37 |  | 88 | 818 | 410 | 398 | 5.43 | 3. 36 | 5. 59 | 3. 46 |
| Denver. | 166 | 110 | 35 |  | 10 | 321 | 662 | 388 | 7.53 | 3. 95 | 12.85 | 6. 75 |
| New Mexico. | 260 | 17 | 30 |  | 42 | 349 | 74 | 140 | 6.71 | 4. 35 | 3. 55 | 241 |
| Oklahoma | 1,050 | 97 | 263 | 2 | 215 | 1,627 | 547 | 1,038 | 6. 98 | 3. 40 | 3. 66 | 284 |
| Muskagee | 26 | 4 |  |  | 1 | 31 | 110 | 45 | 5.00 | 3.85 | 12.22 | 9. 40 |
| Oklahoma City | 125 85 | 14 | $\begin{array}{r} 112 \\ 42 \end{array}$ |  | 7 5 | 258 143 | 5288 | 278 228 | 5.16 3.83 | 4. 48 2. 78 | $\begin{aligned} & 5.38 \\ & 9.16 \end{aligned}$ | 4. 68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Western States | 5,179 | 639 | 881 | 8 | 858 | 7,565 | 5,842 | 4,719 | 5. 10 | 3. 49 | 6.31 | 4.32 |
| Washington | 377 | 88 | 180 |  | 58 | 703 | 774 | 596 | 6.23 | 4.39 | 8. 09 | 5. 70 |
| Seattle... | 89 | 14 | 42 |  | 57 | 202 | 1,501 | 612 | 9.87 | 6. 16 | 24. 21 | 15. 10 |
| spotane. | 165 | 25 | 3 |  | 36 | 229 | 127 | 109 | 3. 41 | 2.81 | 3. 97 | 3. 28 |
| Oregon- | 594 | 58 | 64 | 3 | 80 | 801 | 273 | 284 | 4.15 | 2.81 | 4. 298 | 2. 90 |
| California... | ${ }_{681}^{144}$ | ${ }_{252}^{112}$ | 6488 |  | 196 | $\begin{array}{r}831 \\ 1,457 \\ \hline\end{array}$ | 551 1,567 | $\begin{array}{r}378 \\ 1,301 \\ \hline\end{array}$ | ${ }_{5}^{5.91}$ | 3. <br> 3 <br> 3.57 <br> 5. | 8.818 | 5. 70 |
| Los Angeles | 1,274 | 221 | 141 |  | 384 | 2,020 | 1, 135 | 1,365 | 4.88 | 3.06 | 4.06 | 2.54 |
| San Francisco | 1, 239 | 298 | 1,026 | 60 | 757 | 3,380 | 2, 088 | 10,850 | 17.79 | 1245 | 4.41 | 3. 09 |
| Idaho. | 295 | 25 | 25 |  | 54 | 399 | 103 | 108 | 292 | 211 | 283 | 2.05 |



Table No. 61.-Abstract of reports of earnings, expenses, and dividends of national banks by Federal reserve districts, six months ended December 151, 1927

> [In thousands of dollars]

|  | $\begin{gathered} \text { District } \\ \text { No. } 1 \\ \text { (376 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No.2 } \\ (771 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 3 \\ \text { (687 } \\ \text { banks) } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 4 \\ & \text { (726 } \\ & \text { banks) } \end{aligned}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 5 \\ & (512 \\ & \text { banks }) \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 6 \\ (380 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 7 \\ \text { (082 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 8 \\ (483 \\ \text { banks) } \end{gathered}$ | District <br> No. 9 <br> (674 <br> banks) | $\begin{gathered} \text { District } \\ \text { No. } 10 \\ \text { (941 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 11 \\ \text { (701 } \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 12 \\ \text { (526 } \\ \text { banks) } \end{gathered}$ | Nonmember banks (6 banks) | $\begin{gathered} \text { Grand } \\ \text { total } \\ (7,765 \\ \text { banks) } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Capital | 121, 037 | 336, 494 | 109, 294 | 125, 419 | 96, 282 | 76, 310 | 199, 973 | 74,355 | 59, 783 | 84, 932 | 88,980 | 154, 850 | 800 | 1,528,509 |
| Surplus | 104, 012 | 397, 489 | 193, 532 | 131, 533 | 73,971 | 52,655 | 135, 112 | 37, 028 | 32,479 | 40,070 | 42,417 | 73, 185 | 955 | 1,314,438 |
| Capital and surplus. | 225, 049 | 733, 983 | 302, 826 | 256, 952 | 170, 253 | 128,965 | 335,085 | 111,383 | 92, 262 | 125, 002 | 131,397 | 228, 035 | 1,755 | 2,842,947 |
| Gross earnings: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Interest and discount on loans..---..----- | 29,421 | 85,231 | 32, 381 | 31,060 | 25, 268 | 21,330 | 51,672 | 17,793 | 17,298 | 24,652 | 21, 558 | 45,896 | 197 | 403,757 |
| ments.---..---.--- | 13,782 | 42,235 | 16, 253 | 16,824 | 5,374 | 4,353 | 14,379 | 5,798 | 6,227 | 7,427 | 3,121 | 13, 601 | 113 | 149, 487 |
| Interest on balances with other banks. | 1,001 | 2,528 | 604 | 1,219 | 835 | 987 | 1,379 | 648 | 819 | 1,475 | 1,139 | 1,456 | 18 | 14, 108 |
| Domestic exchange and collection charges. | 250 | 1, 867 | 221 | 244 | 531 | 985 | 1,174 | 419 | 965 | 691 | 1,164 | 805 | 35 | 9,351 |
| Foreign exchange department ............ | 329 | 4,022 | 431 | 164 | 26 | 106 | 1,231 | 30 | 97 | 10 | 104 | 855 | 1 | 7,406 |
| Commissions and earnings from insurance premiums and the negotiation of real estate loans $\qquad$ | 6 | 17 | 4 | 8 | 8 | 5 | 118 | 22 | 254 | 28 | 1 | 54 | 1 | 526 |
| Trust department..... | 796 | 2, 623 | 321 | 478 | 287 | 244 | 781 | 218 | 62 | 259 | 96 | 1,547 | 7 | 7,719 |
| Profits on securities sol | 3,485 | 10, 054 | 3,462 | 3, 047 | 979 | 714 | 2, 168 | 574 | 686 | 591 | 308 | 1,647 | 16 | 27, 741 |
| Other earnings. | 3,437 | 9,862 | 1,511 | 2,935 | 2,009 | 1,927 | 4,582 | 914 | 1,509 | 2,689 | 2,231 | 5,620 | 32 | 39, 258 |
| Total | 52, 507 | 158, 439 | 55, 188 | 55, 979 | 35,317 | 30,651 | 77,484 | 26,416 | 27, 927 | 37, 822 | 29, 722 | 71, 481 | 420 | 659,353 |
| Expenses paid: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Salaries and wages. | 9,036 | 28,981 | 9, 477 | 10,323 | 7,011 | 6,901 | 15,773 | 5,472 | 5,848 | 9, 167 | 7,512 | 17,400 | 104 | 133, 005 |
| Interest and discount on borrowed money. | 680 | 1,796 | 700 | 492 | 566 | 584 | 605 | 388 | 113 | 341 | 412 | 740 |  | 7, 417 |
| Interest on bank deposits. | 1,579 | 11,035 | 1,137 | 2,154 | 1, 132 | 1,099 | 3,581 | 1,382 | 1,058 | 2,097 | 1,355 | 2,386 | 10 | 30, 005 |
| Interest on demand deposits | 6,934 | 20,060 | 5, 098 | 5,630 | 2,336 | 1,966 | 8,938 | 2,176 | 1,447 | 3,057 | 2,444 | 4,183 | 27 | 64, 296 |
| Interest on time deposits. | 11,543 | 24, 013 | 13, 101 | 13, 492 | 8, 603 | 6,537 | 13,874 | 5, 127 | 7,229 | 6,036 | 3,402 | 16, 995 | 54 | 130,006 |
| Taxes.----------- | 2, 702 | 6, 420 | 2, 471 | 3,095 | 2,862 | 2,940 | 4,249 | 2,159 | 892 | 2,561 | 2,421 | 2,536 | 14 | 35, 322 |
| Other expenses. | 5,505 | 15,909 | 4,996 | 5, 661 | 3,620 | 3,941 | 9,471 | 2,757 | 3,155 | 5,045 | 3,956 | 10,485 | 52 | 74,553 |
| Total_ | 37, 979 | 108, 214 | 36,980 | 40,847 | 26, 130 | 23,988 | 56,491 | 19,461 | 19, 742 | 28,304 | 21, 502 | 54, 725 | 261 | 474,604 |


| Net earnings during period. | 14, 523 | 50, 225 | 19, 208 | 15,132 | 0, 187 | 6, 633 | 20,993 | C, 955 | 8,185 | 9,518 | 8,220 | 16,753 | 159 | 184, 749 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Recoveries on charged-off essets: |  |  |  | 520 |  |  |  |  |  |  |  | 803 |  |  |
| Loans and discounts ---.-... | 407 | I, 689 | 452 | 520 | 432 | 483 | 1,075 | 557 | 902 | 1, 426 | 1,342 | 803 | 8 | 10,096 3,632 |
| v Aonds, securities, etc | 1, 116 | 816 1,048 | 633 81 | 164 122 | 100 258 | 66 213 | 263 401 | 76 74 | 64 286 | 131 367 | 11 296 | 192 1,149 |  | 3,632 5,057 |
| 8 Total | 16, 813 | 53,778 | 19,374 | 15,938 | 9,977 | 7,445 | 22, 732 | 7, 662 | 9,437 | 11,442 | 9,869 | 18,900 | 167 | 203, 534 |
| Losses and depreciation charged off: On loans and discounts | 4,145 | 9.936 | 849 | 2,861 | 611 | 927 | 776 | 727 | 837 | 4,233 | 4,708 | 5,179 | 10 |  |
| On bonds, securities, ete | 2, 486 | 3,357 | 1,009 | 1,429 | 514 | 239 | 894 | 241 | 391 | - 565 | , 120 | 1,173 | 14 | 12, 432 |
| On banking house, furniture and fixtures- | 834 | 2, 259 | 833 | 1, 238 | 529 | 565 | 1,332 | 314 | 273 | 827 | 660 | 1,937 | 20 | 11, 621 |
| On foreign exchange | 3 | 29 | 10 | 12 | 1 | 1 | 5 |  |  | 8 | 3 | 63 |  | 135 |
| $\bigcirc$ O Other losses.... | 246 | 943 | 198 | 196 | 211 | 444 | 913 | 180 | 375 | 705 | 775 | 1,680 | 2 | 6,868 |
| Ot Total | 7, 714 | 16, 524 | 4,899 | 5,736 | 3,866 | 4,176 | 9,920 | 2,462 | 3,876 | 6,338 | 6,266 | 10,032 | 46 | 81,855 |
| Net addition to profits from operations during period Total dividends declared since June 30, 1927.. | 9,099 7,205 | $\begin{aligned} & 37,254 \\ & 24,641 \end{aligned}$ | 14,475 8,687 | 10,202 7,191 | 6,111 5,543 | 3,269 4,084 | $\begin{aligned} & 12,812 \\ & 16,128 \end{aligned}$ | $\begin{aligned} & 5,200 \\ & 4,764 \end{aligned}$ | $\begin{aligned} & 5,561 \\ & 2,901 \end{aligned}$ | $\begin{aligned} & 5,104 \\ & 4,604 \end{aligned}$ | $\begin{aligned} & 3,603 \\ & 5,237 \end{aligned}$ | $\begin{array}{r} 8,868 \\ 15,929 \end{array}$ | 121 92 | $\begin{aligned} & 121,679 \\ & 107,006 \end{aligned}$ |
| Ratios: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Dividends to capital ${ }^{2}$ _-........per cent.- | 5. 95 | 7. 32 | 7.95 | 5. 73 |  | 5.35 | 8.07 | 6.41 | 4.85 | 5.42 | 5. 89 | 10. 29 | 11. 50 | 7.00 |
| D Dividends to capital and surplus ${ }^{2}$-do ---- | 3. 20 | 3.36 | 2.87 | 2. 80 | 3. 26 | 3.17 | 4. 81 | 4. 28 | 3. 14 | 3. 68 | 3. 99 | 6. 99 | 5. 24 | 3. 70 |
| $\cdots \quad$ Net addition to profits to capital ${ }^{2}$-do ....- | 7.52 | 11. 07 | 13.24 | 8.13 | 6. 35 | 4.28 | 6. 41 | 6.99 | 9.30 | 6.01 | 4.05 | 5. 73 | 15. 13 | 7.96 |
| Net addition to profits to capital and surplus ${ }^{2}$. $\qquad$ per cent. | 4.04 | 5. 08 | 4. 78 | 3.97 | 3. 59 | 2. 53 | 3.82 | 4.67 | 6. 03 | 4.08 | 2.74 | 3.89 | 6. 89 | 4. 28 |

1 Includes nonmember banks of Alaska and the Territory of Hawsii.
2 Capital and surplus as of Dec. 31, 1927.

Table No. 62.-Abstract of reports of earnings, expenses, and dividends of national banks for the period of six months ended June 30, 1928
[In thousands of dollars]

| Location | Num. ber of banks | Capital | Surplus | Capital and surplus | Gross earnings |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Interest and discount on loans | Interest <br> (including dividend on investments) | Interest on balances with other banks | Domes-ticexchange and collection charges | Foreign exchange department | Commissions and earnings from insurance premiums and the negotistion of real estate loans | Trust department | Profits on securities sold | Other earnings | Total gross earnings |
| Maine. | 55 | 7,570 | 6, 814 | 14, 384 | 2,042 | 1,881 | 46 | 21 |  |  | 35 | 440 | 83 | 4,548 |
| New Hampshire | 55 | 5,400 | 4,952 | 10,352 | 1,173 | 688 | 32 | 16 | 1 |  | 5 | 134 | 125 | 2,174 |
| Vermont.-- | 46 | 5,210 | 3,297 | 8, 507 | 1,113 | 738 | 21 | 12 |  |  | 5 | 176 | 68 | 2,133 |
| Massachusetts | 141 | 27,118 | 25,391 | 52,509 | 7,661 | 4,914 | 103 | 91 | 8 | 6 | 90 | 1,214 | 1,184 | 15,271 |
| Boston... | 11 | 55, 900 | 47, 880 | 103, 780 | 13,410 | 3,407 | 481 | 55 | 335 |  | 396 | 879 | 2,522 | 21, 545 |
| Rhode Island | 13 | 4,870 | 5, 250 | 10, 120 | 860 | 573 | 15 | 6 | 3 |  | 9 | 101 | 42 | 1, 809 |
| Connecticut | 65 | 22, 052 | 20,802 | 42,854 | 5,285 | 1,939 | 87 | 44 | 10 |  | 283 | 430 | 370 | 8,448 |
| New England States | 386 | 128, 120 | 114, 386 | 242, 506 | 31,544 | 14,200 | 785 | 245 | 357 | 6 | 823 | 3,374 | 4,394 | 55,728 |
| New York ${ }^{1}$....-.-...... | 520 | 62, 520 | 61, 252 | 123, 772 | 18,209 | 14, 036 | 360 | 208 | 9 | 12 | 193 | 3, 694 | 1, 160 | 37, 881 |
| Brooklyn and Bronx | 17 | 7,750 | 4, 755 | 12, 505 | 1,589 | 538 | 37 | 6 | 13 |  | 11 | 158 | 108 | 2,460 |
| Buffalo--- | 5 | 1,950 | 1, 405 | 3,355 | 475 | 220 | 4 | 2 |  |  |  | 95 | 20 | 810 |
| New York City | 20 290 | 262, 000 | 332, 500 | 594,500 | 59, 273 | 24, 251 | 408 | 1,099 | 3,144 |  | 3,014 | 5, 200 | 8,039 | 105,328 |
| New Jersey | 299 | 51, 620 | 52, 283 | 103, 903 | 14, 840 | 8,175 17 | 274 | 98 | 19 | 1 | 194 | 1,950 | 960 1.317 | 26,511 |
| Pennsylvania | 826 | 91, 667 | 147, 822 | 239, 489 | 24,505 | 17, 082 | 660 | 182 | 40 | 3 | 261 | 3,932 | 1,317 | 47, 982 |
| Philadelphia | 32 | 33, 959 | 79,794 | 113,753 | 11,087 | 3, 137 | 211 | 75 | 395 |  | 36 | 1,038 | 542 | 16,521 |
| Delaware Pitts | 13 | 28,950 | 37, 550 | 66,500 | 5,997 | 5,803 | 187 | 33 | 67 | -------- | 72 | 1,344 | 683 | 14, 186 |
| Maryland. | 75 | 5, 534 | 7,908 | 13,442 | 1,820 | 1,213 | 31 | 12 |  | 1 | 2 | 236 | 39 | 3,354 |
| Baltimore | 9 | 12,700 | 10,700 | 23, 400 | 2,496 | 996 | 48 | 32 | 9 |  | 2 | 318 | 305 | 4,206 |
| Washington, D. C. | 13 | 10,527 | 7,915 | 18,442 | 2,689 | 687 | 73 | 20 | 6 |  | 82 | 62 | 315 | 3,914 |
| Eastern States | 1,847 | 570,861 | 746, 374 | 1,317,235 | 143,324 | 76,413 | 2,299 | 1,770 | 3,702 | 17 | 3,852 | 18,059 | 14,396 | 263, 832 |



Table No. 62.-Abstract of reports of earnings, expenses, and dividends of national banks for the period of six months ended June 30 , 1928-Continued
[In thousands of dollars]


| New Mexico. | 29 | 2,085 | 993 | 3,078 | 669 | 190 | 41 |  | 4 |  |  | 6 | 74 | 1,000 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Oklahoma | 318 | 14,705 | 4, 276 | 18,981 | 4,204 | 1, $4 \overline{5} 3$ | 302 | 156 |  | 6 | 3 | 40 | 367 | 6,531 |
| Muskogee |  | 900 | 270 | 1,170 | 208 | 107 | 11 | 9 |  |  | 2 | 4 | 29 | 370 |
| Oklahoma City | 6 | 5,350 | 830 | 6, 180 | 1,492 | 506 | 119 | 44 |  |  | 19 | 19 | 208 | 2,407 |
| Tulsa | 6 | 5,950 | 2,250 | 8,260 | 1,781 | 462 | 107 | 18 |  |  | 2 | 64 | 255 | 2, 669 |
| Western States | 1,222 | 91, 633 | 41,980 | 133, 613 | 25,385 | 8,669 | 1,637 | 784 | 12 | 136 | 201 | 653 | 2,812 | 40,289 |
| Washington | 97 | 9, 465 | 4,070 | 13, 535 | 2,167 | 1,211 | 99 | 76 | 1 | 7 | 6 | 186 | 527 | 4,280 |
| Seattle... | 8 | 7,200 | 3,240 | 10,440 | 1,886 | 994 | 111 | 142 | 37 |  | 60 | 205 | 196 | 3,631 |
| Spokane | 4 | 3,200 | 675 | 3,875 | 784 | 170 | 25 | 37 | 2 |  | 18 | 26 | 87 | 1,149 |
| Oregon | 88 | 6,120 | 3,047 | 9,167 | 1,438 | 576 | 78 | 44 |  | 1 | ${ }^{6}$ | 49 | 157 | 2,349 |
| Portland | 5 | 6, 400 | 3,264 | 9,664 | 1,318 | 1,295 | 64 | 86 | 35 |  | 46 | 41 | 148 | 3,033 |
| California ${ }^{12}$ | 205 | 25, 427 | 11, 964 | 37,391 | 6,401 | 2,155 | 340 | 113 | 5 | 23 | 131 | 340 | 812 | 10,320 |
| Los Angeles. | 11 | 29,750 | 21, 526 | 51, 276 | 12,536 | 2,514 | 435 | 82 | 144 |  | 898 | 480 | 1,032 | 18,121 |
| San Francisco | 6 | 73, 500 | 58, 250 | 131, 750 | 18,071 | 6,229 | 189 | 101 | 546 |  | 396 | 2,594 | 3, 554 | 31,680 |
| Idaho | 46 | 3,205 | 1,196 | 4,401 | 857 | 288 | 59 | 23 | -..- | 3 | 2 | 36 | 184 | 1,452 |
| Utah ${ }^{13}$-1.-.--- | 16 | 1,550 | , 521 | 2,071 | 385 | 82 | 19 | ${ }^{6}$ |  |  |  | 5 | 26 | ${ }_{8} 823$ |
| Salt Lake City | 4 | 2,100 | 1,045 | 3, 145 | 586 | 196 | 25 | 10 |  |  |  | 7 | 73 | 897 |
| Nevada | 10 | 1,500 | 585 | 2,085 | 367 | 91 | ${ }^{25}$ | 5 | 2 | 5 |  | 10 | 51 | 556 |
| Arizona | 15 | 1,625 | 541 | 2,166 | 559 | 147 | 37 | 34 | 7 | 2 | 1 | 2 | 90 | 879 |
| Pacific States | 515 | 171,042 | 109, 924 | 280, 966 | 47, 355 | 15,948 | 1,506 | 759 | 779 | 41 | 1,564 | 3,981 | 6,937 | 78, 870 |
| Alaska, nonmember | 4 | $275$ | 155 830 | $430$ | 66 119 | 37 76 | 14 | $1 \begin{aligned} & 13 \\ & 15\end{aligned}$ | 1 | - 1 |  | 1 | 76 | 131 292 |
| Total nonmember banks | 6 | 875 | 985 | 1,860 | 185 | 113 | 21 | 28 | 1 | 1 |  | 51 | 23 | 423 |
| Total United States. | 7,691 | 1, 593, 856 | 1, 419, 695 | 3,013, 551 | 413, 474 | 161, 851 | 12,493 | 7,974 | 0,031 | 473 | 8,446 | 31,587 | 42, 224 | 685,053 |

8 Includes 2 banks in each reserve city of Cedar Rapids and Dubuque.
9 Tncludes 2 banks in reserve city of Kansas City.
10 Includes 2 banks in reserve city of Helena.
${ }^{11}$ Includes 2 banks in reservo city of Pueblo.
${ }^{2}$ Inciudes 2 banks in reserve city of Oakland.
13 Includes 2 banks in reserve city of Ogden.

Table No. 62.-Abstract of reports of earnings, expenses, and dividends of national banks for the pcriod of six months ended June 30, 1928-Continued
[In thousands of dollars]

| Location | Expenses |  |  |  |  |  |  |  | Net earnings and recoveries |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries and wages | Interest and discount on borrowed money | Interest on bank deposits | Interest on demand deposits | Interest on time deposits | Taxes | Other expenses | Total expenses paid | Net earnings since last report | Recoveries on loans and discounts | Recoveries on bonds, securities, etc. | $\begin{aligned} & \text { All } \\ & \text { otber } \\ & \text { recover- } \\ & \text { ies } \end{aligned}$ | Total net earnings and recoveries on chargedoff assets |
| Maine | 567 | 43 | 28 | 243 | 1,747 | 216 | 391 | 3,235 | 1,313 | 20 | 57 | 18 | 1,408 |
| New Hampshire | 454 | 59 | 29 | 156 | 354 | 103 | 287 | 1,442 | 732 | 16 | 41 | 20 | 809 |
| Vermont | 344 | 29 | 17 | 51 | 738 | 155 | 211 | 1,545 | 588 | 2 | 14 | 1 | 605 |
| Massachusetts. | 2,391 | 202 | 205 | 1,634 | 3,859 | 303 | 1,611 | 10,205 | 5,066 | 88 | 143 | 79 | 5,376 |
| Boston. | 3,508 | 639 | 1,176 | 3,643 | 3,658 | 53 | 1,826 | 14,503 | 7,042 | 118 | 222 | 291 | 7,673 |
| Rhode Island. | 217 | 17 | 17 | 292 | , 365 | 42 | 192 | 1,142 | +467 | 3 | 18 | 2 | 490 |
| Connecticut. | 1,606 | 104 | 77 | 927 | 1,799 | 640 | 837 | 5,990 | 2,458 | 72 |  | $\theta$ | 2, 606 |
| New England States. | 9,087 | 1,093 | 1,549 | 6,946 | 12,520 | 1,512 | 5, 355 | 38,062 | 17,666 | 319 | 552 | 420 | 18,967 |
| New York | 6,047 | 412 | 323 | 2, 000 | 11,978 | 1, 343 | 3,584 | 26,587 | 11,294 | 280 | 346 | 220 | 12,120 |
| Brooklyn and Bronx | 539 | 87 | 106 | 357 | 250 | 60 | 484 | 1,873 | 587 | 24 | 10 | 1 | 622 |
| Buffalo. | 138 | 17 | 5 | 13 | 307 | 22 | 90 | 592 | 224 | 5 |  | 1 | 230 |
| New York City | 17,475 | 2,329 | 8, 019 | 16, 163 | 6,077 | 2,900 | 11,038 | 64, 001 | 41,327 | 1,073 | 581 | 252 | 43,233 |
| New Jersey ... | 4, 567 | 434 | 105 | 2,217 | 7,532 | 1,271 | 2,878 | 19,004 | 7,507 | 165 | 113 | 203 | 7,988 |
| Pennsylvania. | 7,771 | 518 | 271 | 1.833 | 15,457 | 2,699 | 4, 229 | 32,778 | 15, 204 | 161 | 356 | 751 | 16,472 |
| Philadelphia | 2,648 | 331 | 820 | 2,868 | 1,379 | 1,171 | 1,907 | 11, 124 | 5,397 | 190 | 233 | 582 | 6,402 |
| Pittsburgh.- | 1,989 | 310 | 1, 294 | 2,637 | 2,075 | 801 | 1,266 | 10,372 | 3, 814 | 嗉 | 48 | 49 | 3,965 |
| Delaware | 120 | 13 | 16 | 58 | 170 | 29 | 50 | 456 | 217 | 2 | 9 |  | 228 |
| Maryland. | 520 | 43 | 11 | 92 | 1,327 | 159 | 259 | 2,411 | 943 | 13 | 9 | - | 973 |
| Baltimore. | 734 | 142 | 193 | 425 | 698 | 77 | 416 | 2, 685 | 1, 521 | 73 | 80 |  | - $\mathrm{Cr}^{7}$ |
| Washington, D. C. | 888 | 21 | 107 | 395 | 628 | 359 | 387 | 2,785 | 1,129 | 64 |  |  |  |
| Eastern States.. | 43,436 | 4,657 | 11, 270 | 29,958 | 47, 878 | 10,881 | 26, 588 | 174, 668 | 89, 164 | 2,084 |  |  |  |
| Virginis:----- | 1,495 | 210 | 140 | 308 | 2,345 | 585 | 866 | 5,949 | 2,111 | 68 |  |  |  |
| Richmond.. | , 381 | 76 | 145 | 217 | 283 | 189 | 235 | 1,526 | 501 |  |  |  |  |
| West Virginia | 1,015 | 86 | 84 | 282 | 1,382 | 134 | 551 | 3,534 | 1,650 |  |  |  |  |
| North Carolina. | -973 | 175 | 143 | 209 | 1, 238 | 182 | 630 | 3, 560 | 1, 175 |  |  |  |  |
| Charlotte. | 129 | 23 | 7 | 70 | 103 | 25 | 98 | 455 | 202 |  |  |  |  |



Table No. 62.-Abstract of reports of earnings, expenses, and dividends of national banks for the period of six months ended June 30,
[In thousands of dollars]

| Location | Expenses |  |  |  |  |  |  |  | Net earnings and recoveries |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries and <br> wages | Interest and discount on borrowed money | Interest on bank deposits | Interest $\stackrel{\text { on }}{\text { demand }}$ deposits | Interest on time deposits | Taxes | Other expenses | Total expenses paid | Net earnings since last report | Recoveries on loans and discounts | Recoveries on bonds, securities, etc. | All $\begin{gathered}\text { other } \\ \text { recover- } \\ \text { ies }\end{gathered}$ | Total net earnings and recoveries on chargedoff assets |
| North Dakota | 595 | 24 | 41 | 87 | 841 | 176 | 392 | 2,156 | 87 | 50 | 3 | 9 | 149 |
| South Dakota | 518 | 12 | 47 | 72 | 591 | 60 | 293 | 1, 593 | 403 | 51 | 1 | 10 | 465 |
| Nebraskr | 699 | 53 | \%2 | 67 | 869 | 134 | 374 | 2, 268 | 784 | 130 |  | 23 | 937 |
| Lincoln | 144 |  | 76 | 46 | 54 | 25 | 87 | 432 | 183 | 20 | 4 |  | 207 |
| Omaha | ${ }^{604}$ | 54 | 310 | 262 | 209 | 141 | 514 | 2,094 | 510 | 72 | 1 | 34 | ${ }^{617}$ |
| Kansas.-- | 1,326 | 45 | 169 | 263 | 1,083 | 368 | 705 | 3,959 | 1,205 | 230 | 28 | 71 | 1,534 |
| Topeka | 119 | 3 | 51 | ${ }_{55}^{67}$ | 38 | 35 | 77 | 387 | 113 | 25 |  | ${ }^{37}$ | 175 |
| Montana | 523 | 4 | 52 | ${ }_{92}$ | 717 | 70 | ${ }_{271}^{142}$ | 1,729 | 558 | 195 | i- | 86 | 840 |
| W yoming. | 248 | 3 | 31 | 77 | 244 | 43 | 145 | 791 | 259 | 37 | 1 | 9 | 306 |
| Colorado... | 812 | 28 | 75 | 147 | 748 | 316 | 423 | 2,549 | 717 | 133 | 31 | 82 | 963 |
| Denver- | 739 | 35 | 163 | 365 | 782 | 193 | 440 | 2,717 | 945 | 61 | 2 | 3 | 1,011 |
| New Mexico | - 236 | 4 | 14 | 56 | 143 | 58 | ${ }_{1}^{141}$ | ${ }_{4} 652$ | ${ }_{1}^{348}$ | 37 | ${ }_{6}^{6}$ | 6 | 297 |
| Oklahoma- | 1,751 | 56 | 94 | 521 | 795 | 470 | 1,004 | 4,691 | 1,840 | 325 | 9 | 73 | 2, 247 |
| Muskogee.- | 80 |  | 15 | 33 | 55 | 30 | 54 | 1267 | 103 | 3 |  |  | 106 |
| Oklahoma City | ${ }_{643}^{423}$ | 38 19 | ${ }_{154}^{191}$ | 265 404 | ${ }_{325}^{352}$ | 13 100 | 300 419 | 1,582 | ${ }_{805}^{825}$ | 29 69 | 1 | 18 | 872 676 |
| Wcstern States. | 9,638 | 378 | 1,648 | 2, 879 | 7,967 | 2, 309 | 5,781 | 30,600 | 9,689 | 1,489 | 88 | 463 | 11,729 |
| Washington. | 999 | 25 | 27 | 213 | 950 | 256 | 564 | 3, 034 | 1,246 | 56 | 21 | 14 | 1,337 |
| Seattle. | 912 | 16 | 322 | 280 | 459 | 169 | 464 | 2,602 | 1,029 | 110 |  | 13 | 1,152 |
| Spokane | 275 | 9 | 50 | 68 | 257 | 65 | 183 | 907 | 242 | 19 | 11 | 26 | 298 |
| Oregon. ${ }^{\text {a }}$ - | 665 | 13 | 13 | 107 | $\begin{array}{r}524 \\ 800 \\ \hline\end{array}$ | 106 | 309 | 1,737 | ${ }_{899}^{612}$ | 86 | 13 57 | ${ }^{6}$ | ${ }_{1} 717$ |
| California | 676 2,737 | 24 82 | 1124 | 116 559 | 800 2, 166 | 41 484 | 353 1,473 | 2, 134 7,690 | $\begin{array}{r}899 \\ 2,630 \\ \hline 8\end{array}$ | $\begin{array}{r}54 \\ 168 \\ \hline\end{array}$ | 57 45 | ${ }_{91}^{14}$ | 1,024 2,934 |
| Los Angeles. | 4, 206 | ${ }_{23} 2$ | ${ }_{570}$ | 888 | 5,061 | 560 | 3, 038 | 14,346 | $\stackrel{\text { 3, }}{2} \mathbf{2} 775$ | 324 | 4 3 | $\stackrel{91}{23}$ | 4, 125 |
| San Francisco. | 6,210 | 704 | 884 | 1,643 | 8, 258 | 1,080 | 5,287 | 24, 076 | 7, 604 | 48 | 501 | 82 | 8,215 |



Table No. 62.-Abstract of reports of earnings, expenses, and dividends of national banks for the period of six months ended June 30 , 1928-Continued
[In thousands of dollars]

| Location | Losses and depreciation charged off |  |  |  |  |  |  |  | Ratios |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On loans and discounts | On bonds, securities, etc. | On banking house, furniture and fixtures | On foreign exchange | Other losses | Total losses charged off | Net addition to profits | Dividends | Dividends to capital ${ }^{1}$ | Dividends to capital and surplus ${ }^{1}$ | Net addi tion to profits to capital: | Net addition to profits to capital and surplas ! |
| Maine | 107 | 81 | 66 |  | 24 | 278 | 1,130 | 494 | Per cent | Per cent | Per cent | Per cent 7.86 |
| New Hampshire | 38 | 38 | 37 |  | 20 | 133 | ${ }^{1,176}$ | 305 | 5. 65 | 2.95 | 12. 52 | 6. 53 |
| Vermont..... | 97 | 24 | 10 |  | 8 | 139 | 466 | 255 | 4. 89 | 3.00 | 8.94 | 5.48 |
| Massachusetts | 850 | 329 | 175 | 2 | 84 | 1,440 | 3,936 | 1,652 | 6.09 | 3.15 | 14.51 | 7.50 |
| Boston... | 2, 817 | 883 | 74 |  | 380 | 4,154 | 3,519 | 3,563 | 6.37 | 3.43 | 6.30 | 3.39 |
| Rhode Island | - 37 | 27 | 26 |  | 5 | -95 | , 395 | -248 | 5.09 | 2.45 | 8.11 | 3.90 |
| Connecticut | 342 | 147 | 97 |  | 16 | 602 | 2,004 | 1,120 | 5.08 | 2. 61 | 9.09 | 4.68 |
| New England States. | 4,288 | 1,529 | 485 | 2 | 537 | 6,841 | 12, 126 | 7,637 | 5. 96 | 3.15 | 9.46 | 5.00 |
| New York.....- | 1, 140 | 1,171 | 425 | 1 | 368 | 3,105 | 9,015 | 4,781 | 7.65 | 3.86 | 14.42 | 7.28 |
| Brooklyn and Bronx | 139 | 59 | 40 | 1 | 11 | 250 | 372 | 162 | 2.09 | 1. 30 | 4.80 | 2.97 |
| Buffalo. | 13 | 23 | 15 |  |  | 51 | 179 | 68 | 3.49 | 2.03 | 9.18 | 5.34 |
| New York City | 4,366 | 6,641 | 511 | 4 | 192 | 11,714 | 31, 519 | 20,302 | 7.75 | 3.41 | 12. 03 | 5.30 |
| New Jersey. | 922 | 447 | 259 |  | 108 | 1,736 | 6,252 | 3,457 | 6.70 | 3. 33 | 12. 11 | 6.02 |
| Pennsylvania. | 1,713 | 918 | 442 | 6 | 228 | 3,307 | 13,165 | 6,841 | 7.46 | 2.86 | 14.36 | 5. 50 |
| Philadelphia | 1,264 | 460 | 35 | 20 | 62 | 1,841 | 4, 561 | 2,858 | 8. 42 | 2.51 | 13.43 | 4. 01 |
| Pittsburgh. | 151 | 172 | 166 |  | 26 | 515 | 3,450 | 1,470 | 5.08 | 2.21 | 11.92 | 5.19 |
| Delaware... | 2 | 16 | 1 |  | 2 | 21 | 207 | -95 | 5. 64 | 2.28 | 12. 29 | 4.96 |
| Maryland... | 92 | 69 | 15 |  | 5 | 181 | 792 | 367 | 6. 63 | 2. 73 | 14.31 | 5.89 |
| Baltimore | 423 | 413 | 41 |  | ${ }_{5}^{5}$ | 882 | 795 | 845 | 6. 65 | 3. 61 | 6. 26 | 3. 40 |
| Washington, D.C | 153 | 18 | 69 |  | 15 | 255 | 960 | 588 | 5. 59 | 3.19 | 9.12 | 5.21 |
| Eastern States. | 10,378 | 10, 407 | 2,019 | 32 | 1,022 | 23,858 | 71,267 | 41,834 | 7.33 | 3.18 | 12.48 | 5.41 |
| Virginia | 541 | 46 | 30 | --------- | 83 | 700 | 1,591 | 1,317 | 5.43 | 3.13 | 6.57 | 3.7 |
| Richmond | 81 | 30 | 39 | --------- | 2 | 152 | 363 | 318 | 5.05 | 2.80 | 5. 76 | 3. 20 |
| West Virginia. | 369 | 43 | 27 | ...-.-.- | 50 | 489 | 1,229 | 728 | 5.41 | 2. 94 | 9.13 | 4. 96 |
| North Carolina | 214 | 13 | 28 |  | 77 | 332 | 928 | 555 | 4.05 | 2. 54 | 6. 77 | 4.24 |
| Charlotte.. | 65 | 4 |  |  | 1 | 70 | 134 | 128 | 7.11 | 3.37 | 7.44 | 3.53 |
| South Carolina. | 325 | 19 |  |  | 68 | 412 | 671 | 323 | 3.44 | 2.24 | 7.14 | 4. 65 |
| Georgia. | 451 | 69 | 26 |  | 83 | 629 | 975 | 560 | 4.43 | 2.63 | 7.72 | 4. 57 |
| Atlanta | 103 | 11 | 28 |  | 5 | 147 | 586 | 391 | 6.31 | 3. 60 | 9.45 | 5.40 |



Table No. 62,-Abstract of reports of earnings, expenses, and dividends of national banks for the period of six months ended June 30,
[In thousands of dollars]

| Location | Losses and depreciation charged off |  |  |  |  |  |  |  | Ratios |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On loans and discounts | On bonds, securities etc. | On <br> banking house, furniture and fixtures | On foreign exchange | Other losses | Total losses charged off | Net addition to profits | Dividends | Dividends to capital | Dividends to capital and surplus | Net addition to proffts to capital | Net addition to profits to capital and surplus |
|  |  |  |  |  |  |  |  |  | Per cent | Per cent | Per cent | Per cent |
| North Dakota. | 396 | 39 | 10 | 1 | 61 | 507 | ${ }^{2} 358$ | 91 | 1. 65 | 1.12 | ${ }^{2} 6.49$ | 24.39 |
| South Dakota | 270 | 50 | 4 |  | 52 | 376 | 89 | 165 | 3. 51 | 2.44 | 1.90 | 1.32 |
| Nebraska- | 398 | 23 | 7 |  | 135 | 563 | 374 | 353 | 4. 49 | 2.98 | 4.78 | 3.16 5 |
| Lincoln | 74 | 9 | 1 |  | 16 | 100 | 107 | 380 | 25.33 | 19.10 | 7.13 | 5.38 |
| Omaha | 97 | 68 | 20 |  | 76 | 261 | 356 | 233 | 4.71 | 3.12 | 7.19 | 4.77 |
| Kansas... | 808 | 63 | 85 |  | 143 | 1,099 | 435 | 567 | 4.00 | 2. 70 | 3.07 | 2.07 |
| Topeka | 57 | 1 | 4 |  | 7 | 69 | 106 | 64 | 4.41 | 3.34 | 7.31 | 5.54 |
| Wichita | 70 |  | 75 |  | 3 | 148 | 79 | 111 | 4.63 | 3.02 | 3. 29 | 2.15 |
| Montana | 449 | 26 | 35 |  | 60 | 570 | 270 | 240 | 4.50 | 3.05 | 5.07 | 3.44 |
| W yoming | 130 | 6 | 26 |  | 14 | 176 | 130 | 111 | 4.81 | 2.87 | 5.63 | 3.36 |
| Colorado. | 472 | 267 | 48 | -------- | 91 | 878 | 85 | 336 | 4. 60 | 2.86 | 1.16 | . 72 |
| Denver. | 167 | 115 | 82 | -------- | 15 | 379 | 632 | 347 | 6.74 | 3.54 | 12.27 | 6. 44 |
| New Mexico | 145 | 12 | 32 | 1 | 17 | 207 | 190 | 92 | 4.41 | 2.99 | 9.11 | 6. 17 |
| Oklahoma. - | 835 | 79 | 87 | 1 | 170 | 1,172 | 1,075 | 658 | 4. 47 | 3.47 | 7.31 | 5.66 |
| Muskogee. | 22 | 6 |  |  | 1 | 29 | 77 | 51 | 5.67 | 4.36 | 8. 56 | 6.58 |
| Oklahoma City | 67 | 21 | 27 |  | 27 | 142 | 730 | 301 | 5.63 | 4.87 | 13.64 | 11.81 |
| Tulsa. | 91 | 3 | 5 |  | 17 | 116 | 560 | 235 | 3.95 | 2.87 | 9.41 | 6.83 |
| Western States. | 4,548 | 788 | 548 | 3 | 905 | 6,792 | 4,937 | 4,335 | 4.73 | 3.24 | 5.39 | 3.69 |
| Washington. | 340 | 69 | 47 |  | 37 | 493 | 844 | 443 | 4. 68 | 3.27 | 8.92 | 6.24 |
| Seattle. | 235 | 22 | 67 |  | 17 | 341 | 811 | 2,147 | 29.82 | 20.57 | 11.26 | 7.77 |
| Spokane | 179 | 8 | 7 |  | 5 | 199 | 99 | 85 | 2. 66 | 2.19 | 3.09 | 2. 55 |
| Oregon-.-- | 235 | 62 | 23 |  | 31 | 351 | 366 | 257 | 4. 20 | 2.80 | 5. 98 | 3.99 |
| Portland | 131 | 234 | 65 |  | 20 | 450 | 574 | 450 | 7.03 | 4.66 | 8.97 | 5.94 |
| California | 783 | 213 | 219 |  | 175 | 1,390 | 1,544 | 1,292 | 5.08 | 3.46 | 6.07 | 4.13 |
| Los Angeles | 1,074 | 107 | 326 |  | 135 | 1,642 | 2, 483 | 2,047 | 6. 88 | 3. 99 | 8.35 | 4.84 |
| San Francisco.. | 794 | 596 | 513 |  | 49 | 1,952 | 6,263 | 4,328 | 5.89 | 3. 29 | 8.52 | 4.75 |



## Deficit.

Table No. 63.-Abstract of reports of earnings, expenses, and dividends of national banks by Federal reserve districts, six months ended June 90, 1928
[In thousands of dollars]

|  | ```District No. 1 (373 banks)``` | $\begin{aligned} & \text { District } \\ & \text { No. } 2 \\ & \text { (771 } \\ & \text { banks) } \end{aligned}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 3 \\ & \text { (693 } \\ & \text { banks) } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 4 \\ (718 \\ \text { banks) } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 5 \\ & \text { (507 } \\ & \text { banks) } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 6 \\ (379 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 7 \\ (964 \\ \text { banks) } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 8 \\ & (483 \\ & \text { banks) } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 9 \\ (668 \\ \text { banks) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 10 \\ (923 \\ \text { banks }) \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 11 \\ \text { (695 } \\ \text { banks) } \end{gathered}$ | $\begin{array}{\|c} \text { District } \\ \text { No. } 12 \\ \text { (511 } \\ \text { banks) } \end{array}$ | Non- <br> member <br> banks (6 <br> banks) | Grand total (7,691 banks) ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Capital. | 124,387 | 376, 087 | 113, 191 | 125, 200 | 96,042 | 77, 529 | 201,813 | 74,220 | 59,847 | 84, 418 | 89, 755 | 170, 492 | 875 | 1,593, 856 |
| Surplus | 109,994 | 438, 389 | 203, 885 | 135, 188 | 74, 510 | 54, 694 | 139, 795 | 37, 944 | 32, 795 | 39, 503 | 42,339 | 109, 674 | 985 | 1,419,695 |
| Capital and surplus. | 234, 381 | 814,476 | 317, 076 | 260, 388 | 170, 552 | 132, 223 | 341, 608 | 112,164 | 92, 642 | 123,921 | 132, 094 | 280, 166 | 1,860 | 3,013,551 |
| Gross earnings: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Interest and discount on loans. | 30, 522 | 91, 196 | 31,547 | 30,982 | 25, 257 | 22, 589 | 54,024 | 17,369 | 14,724 | 24, 435 | 23,472 | 47, 172 | 185 | 413,474 |
| Interest (including dividends) on investments | 13,575 | 46, 177 | 16,516 | 17,932 | 5,679 | 4,519 | 16,604 | 6,480 | 6,965 | 7,749 | 3, 665 | 15,877 | 113 | 161,851 |
| Interest on balances with other banks..-- | 770 | 1, 046 | 588 | 1, 139 | 734 | 958 | 1,461 | 693 | 851 | 1,534 | 1,208 | 1,490 | 21 | 12, 493 |
| Domestic exchange and collection charges- | 235 | 1,396 | 220 | 255 | 526 | 869 | 1,242 | 325 | 878 | 605 | 659 | 736 | 28 | 7,974 |
| Foreign exchange depertment .-.......-.-- | 356 | 3,184 | 415 | 142 | 22 | 106 | 887 | 16 | 35 | 6 | 89 | 772 | 1 | 6,031 |
| Commissions and earnings from insurance premiums and the negotiation of real estate loans. | 6 | 13 | 3 | 1 | 6 | 8 | 109 | 15 | 220 | 50 | 0 | 41 | 1 | 473 |
| Trust department. | 775 | 3,407 | 308 | 408 | 276 | 168 | 1,016 | 102 | 48 | 289 | 88 | 1,563 | 0 | 8,446 |
| Profits on securities sold | 3,214 | 10, 810 | 4, 218 | 3,879 | 991 | 583 | 1,961 | 541 | 535 | 565 | 258 | 3,981 | 51 | 31,587 |
| Other earnings. | 4,308 | 10,973 | 1, 688 | 2,624 | 1,802 | 1,987 | 5,456 | 1,227 | 1,193 | 2,581 | 1,950 | 6,912 | 23 | 42, 724 |
| Total | 53,761 | 168, 202 | 55, 501 | 57, 362 | 35,293 | 31, 787 | 82, 760 | 26, 768 | 25,449 | 37,814 | 31, 389 | 78,544 | 423 | 685, 053 |
| Expenses paid: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Salaries and wages. | 8, 752 | 27,913 | 8,986 | 9,757 | 6,722 | 6,584 | 15,863 | 5,449 | 5,722 | 8,959 | 7,189 | 17, 609 | 99 | 129, 604 |
| Interest and discount on borrowed money. | 1,068 | 3, 170 | 878 | 830 | 860 | 702 | I, 221 | 587 | 174 | 404 | 367 | 934 | 0 | 11, 195 |
| Interest on bank deposits | 1,530 | 8,562 | 1,033 | 1,987 | 971 | 1,164 | 3, 639 | 1,402 | 1,142 | 2, 120 | 1,367 | 2,350 | 10 | 27, 277 |
| Interest on demand deposit | 6,792 | 21, 246 | 4, 649 | 5,608 | 2,112 | 1,863 | 9,108 | 2,160 | 1, 344 | 3, 132 | 2,600 | 4,060 | 35 | 64, 709 |
| Interest on time deposits. | 11, 974 | 25,351 | 12,538 | 14, 189 | 8,899 | 6,619 | 14, 743 | 5,358 | 7,399 | 6, 101 | 3, 473 | 19,297 | 51 | 135, 992 |
| Taxes. | 1,377 | 5,312 | 3,482 | 3,282 | 1,773 | 1,209 | 6,535 | 1,558 | 1,908 | 2,169 | 1,915 | 2, 895 | 13 | 33, 428 |
| Other expenses | 5, 148 | 17,617 | 5,369 | 5,702 | 3,899 | 4,115 | 10,828 | 3,119 | 3,330 | 5,364 | 4,122 | 12, 178 | 61 | 80, 852 |
| Total | 36,641 | 109, 171 | 36, 935 | 41,355 | 25, 236 | 22, 256 | 61,937 | 19,633 | 21,019 | 28, 249 | 21, 033 | 59,323 | 269 | 483, 057 |
| Net earnings during period. | 17, 120 | 59,031 | 18, 566 | 16,007 | 10,057 | 9,531 | 20,823 | 7, 135 | 4,430 | 9,565 | 10, 356 | 19, 221 | 154 | 201,996 |
| Recoveries on charged-off assets: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Loans and discounts.Bonds, securities, etc... | 311 562 | 1,492 | 305 570 | 394 <br> 285 | 372 103 | 681 | 1,273 146 | 486 135 | 834 56 | 1,303 8 | 1,030 52 | 941 686 | 1 | 9,423 3,697 |
| All other---- | 418 | 574 | 1,299 | 307 | 184 | 243 | 232 | 114 | 291 | 371 | 239 | 292 | 0 | 4,564 |
| Total. | 18, 411 | 62, 092 | 20,740 | 16,993 | 10,716 | 10, 477 | 22,474 | 7,870 | 5,611 | 11, 324 | 11,677 | 21, 140 | 155 | 219,680 |


| Losses and depreciation charged off: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| On loans and discounts......... | 4, 242 | 6, 262 | 2,874 | 2,333 | 2,246 | 3, 127 | 4,505 | 1,791 | 2,604 | 3,879 | 3,342 | 4, 093 | 9 | 41,307 |
| On bends, securities, et | 1,449 | 8,289 | 1,326 | 933 | 647 | 210 | 970 | 215 | 359 | 721 | 207 | 1,408 | 25 | 16, 759 |
| On banking house, furniture and | 1472 | 1,218 | , 348 | 605 | 247 | 251 | 669 | 252 | 347 | 520 | 263 | 1,332 | 5 | 6, 529 |
| On foreign exchange. | 2 |  | 20 | 6 | 0 | 0 |  | 5 | 4 | 2 | 0 | 0 | 0 | 46 |
| Other losses. | 536 | 628 | 294 | 240 | 303 | 430 | 1,255 | 269 | 369 | 753 | 938 | 544 | 1 | 6,560 |
| Total | 6, 701 | 16, 403 | 4,862 | 4,117 | 3,443 | 4,018 | 7,400 | 2, 532 | 3, 683 | 5,875 | 4, 750 | 7,377 | 40 | 71, 201 |
| Net addition to profits from operations during period <br> Total dividends declared since Dec. 31,1927 | 11,710 7,449 | 45,689 27,855 | 15,878 8,481 | 12,876 7,930 | 7,273 6,080 | 6,459 4,308 | [15, 074 | 5,338 <br> 3,958 | 1,928 2,560 | 5, 4,249 4,263 | 6,927 3,569 | 13,763 11,295 | 115 | 148,479 98,352 |
| Ratios: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Dividends to capital ${ }^{2}$---.....-- ${ }^{\text {per cent. }}$ | 5.99 | 7.41 | 7.49 | 6.33 | 5. 29 | 5.56 | 5.72 | 5. 33 | 4.28 | 5.05 | 3.98 | 6.62 | 6. 06 | 6.17 |
| Dividends to capital and surplus ${ }^{2}$-do.. | ${ }_{9}^{3.18}$ | 3. 42 | 2. 67 | 3. 05 | 2.98 | 3.26 8.33 | 3. 38 | 3. 53 | 2.76 | 3. 44 | 2.70 | 4. 03 | 2. 85 | 3. 26 |
| Net addition to profits to capital ${ }^{2}$ - do Net addition to profts to capital and surplus ${ }^{2}$. $\qquad$ per cent. | 9.41 5.00 | 12.15 5.61 | 14.03 5.01 | 10.28 4.94 | 7.57 4.26 | 8.33 4.88 | 7.47 4.41 | 7.19 4.78 | 3.22 2.08 | 6.45 4.40 | 7.72 5.24 | 8.07 4.91 | 13.14 6.18 | 9.32 4.93 |

Table No. 64.-Abstract of reports of savings and State banks in the District of Columbia at date of each report during year ended October 31, 1928
[In thousands of dollars]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |
|  |  |  |

[^38]Table No. 65.-Abstract of reports of loan and trust companies in the District of Columbia at date of each report during year ended October 31, 1928
[In thousands of dollars]

|  | $\begin{aligned} & \text { Dee. } 31, \\ & 1927(7 \\ & \text { banks) } \end{aligned}$ | $\begin{aligned} & \text { Feb. 28, } \\ & 1928 \text { (7 } \\ & \text { banks) } \end{aligned}$ | $\begin{aligned} & \text { June } 30, \\ & 1928(7 \\ & \text { banks } \end{aligned}$ | Oct. 3, 1928 (7 banks) |
| :---: | :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |  |
| Loans and discounts (including rediscounts) | 58, 535 | 59,718 | 64,389 | 65,163 |
| Overdrafts. | 28 | 10 | 13 | 18 |
| United States Government securities owned | 3,869 | 3,874 | 3,989. | 3,979 |
| Other bonds, stocks, securities, etc., owned | 17,757 | 18,355 | 18, 702 | 18,825 |
|  | 58 | 70 | 9 | 10, 1 |
| Banking house, furniture and fixtures . | 8,778 | 8,899 | 9,031 | 10,073 |
|  | 1,131 | 1,158 | 1,372 | 434 |
| Cash in vault and amount due from national banks............-.-. | 8,542 | 7,699 | 8,309 | 112,516 |
| Amount due from State banks, bankers, and trust companies... | 3, 698 | 4,881 | 4,087 | 12, 516 |
| Exchanges for clearing house. | 1,185 | 536 | 1,146 | 1,715 |
| Checks on other banks in the same plac | 471 | 160 | 481 | 1, 715 |
| Outside checks and other cash items.. | 626 | 753 | 659 | 654 |
| Redemption fund and due from United States Treasurer |  |  | 40 | 20 |
| Other assets. | 604 | 643 | 649 | 654 |
| Total | 105, 282 | 106, 756 | 112, 876 | 114,052 |
| LIABILITIES |  |  |  |  |
| Capital stock paid in | 11,400 | 11,400 | 11,400 | 11,400 |
| Surplus fund. | 8,450 | 8,850 | 8,850 | 8,850 |
| All other undivided profits, less expenses and taxes | 3,851 | 3,299 | 3,708 | 2,961 |
| Reserves for dividends, contingencies, etc |  |  |  | 236 |
| Reserves for taxes, interest, etc., accrued. | 364 | 432 | 374 | 250 |
| A mount due to national banks.-.-. | 733 | 782 | 903 | 2,128 |
| Amount due to State banks; bankers, and trust companies..--- | 1,086 | 1,066 | 1,290 | 2,128 |
| Certified checks outstanding | 81 | 95 | 83 |  |
| Cashiers' checks outstanding | 527 | 204 | 258 | 520 |
| Dividend checks outstanding | 53 | 8 | 51 |  |
| Demand deposits | 49, 154 | 50,292 | 55,577 | 55, 497 |
| Time deposits (including postal savings deposits) | 28, 284 | 29, 660 | 29,954 | 30,912 |
|  |  |  | 38 | 119 |
| Agreements to repurchase United States Government or other securities sold | 651 |  |  |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 500 | 200 |  |  |
| Notes and bills rediscounted .-.... |  |  |  | 200 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 17 | 25 | 17 | 13 |
| Acceptances executed by other banks for account of reporting banks | 58 | 70 | 9 | 1 |
| Liabilities other than those above stated | 73 | 373 | 304 | 965 |
| Total. | 105, 282 | 106, 756 | 112,876 | 114,052 |

${ }^{1}$ Exeludes $\$ 186,000$ due from banks and bankers in foreign countries the amount of which is included in "Other assets."
$20669^{\circ}$-H. Doc. 361, 70-2_-43

Table No. 66.-Principal items of resources and liabilities of each savings and State bank in the District of Columbia, October 3, 1928
[Amounts in even dollars]

| Title | President | Cashier | Loans and discounts, overdrafts and acceptances | United States Government securities owned | Other bonds, investments, and real estate owned |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Anacostia Bank. | M. Otterbach | W. L. Koontz | 1,191,478 | 6,000 | 199, 667 |
| Bank of Brightwood | R. L. Schreiner. | R. L. Schreiner | 634, 001 |  | 173, 209 |
| Bank of Commerce \& Savings | M. D. Rosenberg | F. Owings | 1,423, 625 | 96, 800 | 559, 835 |
| Chevy Chase Savings Bank.- | F. E. Farrington. | J. E. Troth. | 1,436, 093 | 10,000 | 349, 080 |
| Departmental Bank....-.- | J. T. Exnicios... | L. A. Rosaly | 816, 598 | 23,263 | 316, 542 |
| East Washington Savings Bank | J. C. Yost | C. A. MeCarthy | 988, 454 | 2,203 | 169, 122 |
| Industrial Savings Bank....... | W. S. Carter | W. A. Bowic...- | 167, 595 |  | 288,894 |
| International Exchange Bank | F. Cuniberti | F.J. Kaufmann, ir | 488, 339 |  | 224, 079 |
| McLachlen Banking Corporation | L. P. McLachlen | J. A. Massie. .-. | 1,110, 169 |  | 967, 505 |
| Morris Plan Bank.......-...... | B. Chesterman | W. G. Barker | 1,307, 651 |  | 22,549 |
| Mount Vernon Savings Bank | C. H. Woodward | R. T. Highfield | 3, 100, 129 |  | 894, 005 |
| North Capitol Savings Bank. | T. Michael....-. | P. H. Coates... | 1,399, 207 | 2,350 | 151, 538 |
| Northeast Savings Bank | L. P. Stewart | W. R. Lewis. | 1, 647, 963 | 2,90 | 871, 759 |
| Park Savings Bank...... | G. E. Walker | R. S. Stunz..... | 2, 399, 302 | 43,900 | 710, 558 |
| Potomac Savings Bank | H. W. Offutt | C. W. Shoemaker | 2,443, 911 |  | 940, 020 |
| Prudential Bank...--. | J. R. Hawkins | E. Baker | 191, 724 |  | 181, 601 |
| Security Savings \& Commercial Bank | J. I. Peyser.- | S. R. Baulsir | 5, 157, 634 | 118,451 | 905, 710 |
| Seventh Street Savings Bank | A. II. Plugge. | J. D. Howard. | 1, 558, 541 | , 550 | 245, 323 |
| United States Savings Bank | W. H. Cooper | Wm. R. DeLashmu | 2,002, 916 | 1,031 | 521, 530 |
| Washington Mechanics Savings Bank | E. Gould | T. J. Groom | 2, 159, 355 | 46,700 | 179, 080 |
| Washington Savings Bank .-....... | T. E. Jarrell | J. D. Leonard |  |  | 268, 013 |
| Woodridge-Langdon Savings \& Commercial | A. S. Henderson. | E. L. Norris. | 408, 722 |  | 166,678 |

Table No. 66.-Principal items of resources and liabilities of each savings and State bank in the District of Columbia, October 3, 1928- Con.

| Title | Cash and exchange, including due from banks | Other assets | Total assets | Capital | Surplus and undivided profits | Due to banks, including certified and cashier's checks, and cash letters of credit outstanding | Demand deposits | Time deposits | Other <br> liabilities |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Aracostia Bank. | 115,297 | 5,658 | 1,518, 100 | 50,000 | 130, 350 | 6,271 | 419, 021 | 912, 458 |  |
| Bank of Brightwood | 74, 983 | 6,500 | 888, 693 | 100,000 | 22, 507 |  | 313, 347 | 417,839 | 35, 000 |
| Bank of Commerce \& Savings | 411,950 | 831 | 2, 493, 041 | 100,000 | 178, 603 | 62, 673 | 900,006 | 1, 201,718 | 50, 041 |
| Chevy Chase Savings Bank. | 144, 389 | 1,862 | 1, 141, 424 | 100,000 | 39, 334 | 46,649 | 448, 835 | 445, 114 | 61,492 |
| Departmental Bank. | 92,404 | 978 | 1,249, 785 | 106, 040 | 41, 517 | 9,350 | 245,782 | 836,074 | 11,022 |
| East Washington Savings Ban | 120,683 |  | 1,278,259 | 100,000 | 118, 188 |  |  | 1,060,071 |  |
| Industrial Savings Bank. | 103,737 | 1,748 | 561,974 | 50,000 | 17,278 | 5,406 | 156,255 | 333,035 |  |
| International Exchange Bank | 132, 178 | 1,927 | 846, 523 | 111, 630 | 24,287 | 19,505 | 294, 190 | 354, 037 | 42,874 |
| McLachlen Banking Corporation | 284,791 | 20,531 | 2, 382, 996 | 150,000 | 198,495 | 17,061 | 1, 124, 593 | 889, 391 | 3, 456 |
| Morris Plan Bank.....--..... | 160,921 | 8, 386 | 1, 499, 507 | 200,000 | 89, 874 |  |  | 1,143,187 | 66, 446 |
| Mount Vernon Savings Bank | 356,067 | 77, 179 | 4, 427, 380 | 400,000 | 155, 395 | 35, 273 | 1, 299, 298 | 2,446, 515 | 90, 899 |
| North Capitol Savings Bank | 184, 865 | 147 | 1,738, 107 | 90, 000 | 81,475 | 3,176 | 685, 612 | 877, 522 | 322 |
| Northeast Savings Bank... | 166, 382 | 105 | 1, 686, 299 | 100, 000 | 96, 180 | 827 | 391, 636 | 1,097, 656 |  |
| Park Savings Bank | 740, 069 | 2, 435 | 3,896, 264 | 50,000 | 272, 180 | 13, 113 | 1, 666, 690 | 1,894, 281 |  |
| Potomac Savings Bank | 468, 673 | 162 | 3,852, 766 | 100, 000 | 155, 785 | 37, 137 | 1, 219, 067 | 2,340, 777 |  |
| Prudential Bank.- | 59,907 | 3,945 | 437, 177 | 82, 290 | 10,702 | 1,413 | 194,788 | 112,084 | 35, 900 |
| Security Savings \& Commercial Bank | 554, 181 | 173, 604 | 6, 909,580 | 300, 000 | 353, 117 | 43,826 | 2, 776, 359 | 3,397, 495 | 38, 783 |
| Seventh Street Savings Bank. | 228,433 |  | 2,032,847 | 100,000 | 162, 237 | 10,870 | 777, 691 | 982,049 |  |
| United States Savings Bank. | 492,917 |  | 3, 018, 394 | 100, 000 | 283, 656 | 56, 127 | 837,464 | 1,824,005 | 117, 142 |
| Washington Mechanics Savings Bank | 353, 019 | 2, 544 | 2,740, 698 | 50, 000 | 100, 519 | 20, 161 | 873, 364 | 1, 898,654 |  |
| Washington Savings Bank .-.-.-..............- | 122,956 60,784 | 2, 576 | $1,072,506$ 636,553 | 100,000 50,000 | 32,868 51,966 |  | 349,287 241,318 | 425, 588 | 164, 765 |
| Woodridge-Langdon Savings \& Commercial Bank. | 60,784 | 369 | 636, 553 | 50, 0,0 | 51,966 | 31,026 | 241, 318 | 262, 243 |  |

Table No. 67.-Principal items of resources and liabilities of each loan and trust company in the District of Columbia, October 3, 1928
[Amounts in even dollars]


Table No. 68.-Principal items of resources and liabilities of savings and State banks in the District of Columbia on or about October 1, 1914 to 1928
[For prior years see annual report 1920]
[In thousands of dollars]

| Date | Number of banks | Loans and discounts ${ }^{1}$ | United States Gov ernment securities | Cash | Capital | Surplus | Individual deposits (time and demand) ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914 | 18 | 9,332 | 1 | 448 | 1,380 | 293 | ${ }^{3} 11,331$ |
| 1915 | 18 | 9,865 | 1 | 378 | 1,398 | 262 | ${ }^{3} 12,128$ |
| 1916 | 21 | 11, 118 |  | 431 | 1,513 | 371 | ${ }^{3} 14,143$ |
| 1917. | 22 | 12, 172 | 547 | 578 | 1,607 | 417 | ${ }^{3} 16,139$ |
| 1918 | 24 | 14, 369 | 3,904 | 602 | 2,013 | 553 | 22, 979 |
| 1919 | 24 | 11, 898 | 2,816 | 650 | 2, 260 | 523 | 21, 222 |
| 1920 | 25 | 15,970 | 1,533 | 791 | 2,619 | 679 | 24, 124 |
| 1921. | 27 | 19,425 | 1,511 | 871 | 2,969 | 859 | 27, 964 |
| 1922 | 29 | 24,355 | 997 | 975 | 3, 695 | 1,270 | 31,981 |
| 1923 | 29 | 22,703 | 1,040 | 896 | 2,700 | 1,105 | 29,401 |
| 1924. | 24 | 23,075 | 728 | 963 | 2,332 | 1,211 | 31,306 |
| 1925 | 24 | 26,708 | 511 | 1,017 | 2,554 | 1,460 | 33, 690 |
| 19264 | 23 | 27,688 | 456 | 1,059 | 2,467 | 1,620 | 34,477 |
| 1927. | 22 | 27,307 | 527 | 1,238 | 2, 329 | 1,680 | 37,038 |
| 1928. | 22 | 30,913 | 349 | 1,280 | 2, 590 | 1,738 | 39, 965 |

1 Includes overdrafts.
${ }_{2}$ Includes postal savings deposits.
${ }^{8}$ Includes certified checks and cashier's checks.
${ }^{4}$ Figures for June 30.

Table No. 69.-Principal items of resources and liabilities of loan and trust companies in the District of Columbia on or about October 1, 1914 to 1928
[For prior years see annual report 1920]
[In thousands of dollars]

| Date | Number of companies | Loans and discounts ${ }^{1}$ | United States Gor- ermment secarities | Cash | Capital | Surplus | Individual deposits (time and demand) ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914 | 6 | 23,043 |  | 1,404 | 10,000 | 4, 600 | ${ }^{8} 28,150$ |
| 1915 | 6 | 24, 796 |  | 837 | 10,000 | 4, 800 | ${ }^{8} 29,972$ |
| 1916 | 6 | 27, 150 |  | 931 | 10,000 | 4,900 | ${ }^{\text {a }} 33,340$ |
| 1917 | 6 | 28, 302 | 771 | 1,127 | 10,000 | 5,000 | ${ }^{3} 35,366$ |
| 1918 | 6 | 30, 280 | 4,971 | 977 | 10,000 | 4,900 | 40, 461 |
| 1919 | 6 | 39, 271 | 6, 273 | 1,584 | 10, 400 | 4,900 | 53, 333 |
| 1920 | 6 | 42, 780 | 4, 208 | 1, 884 | 10, 400 | 5,000 | 54, 698 |
| 1921 | 6 | 41,353 | 3,470 | 1,618 | 10, 400 | 5,300 | 52, 763 |
| 1922. | 6 | 42,049. | 4,666 | 1,449 | 10,400 | 5, 400 | 57,309 |
| 1923 | 7 | 48,552 | 6, 392 | 1,601 | 11,400 | 5, 750 | 64,951 |
| 1924. | 7 | 48,760 | 6, 145 | 1,642 | 11, 400 | 6, 300 | 68, 151 |
| 1925. | 7 | 54, 995 | 6, 047 | 1,516 | 11, 400 | 6, 650 | 72, 348 |
| 19264 | 7 | 58,341 | 5, 535 | 1,524 | 11, 400 | 8,050 | 75, 920 |
| 1927 | 7 | 59,984 | 3,903 | 1,688 | 11, 400 | 8,450 | 79, 074 |
| 1928 | 7 | 65, 181 | 3,979 | 1,875 | 11,400 | 8,850 | 86, 409 |

1 Includes overdrafts.
${ }^{2}$ Includes postal savings deposits.
${ }^{3}$ Includes certified checks and cashier's checks.

* Figures for June 30.

TABLE No. 70.-Individual statements of resources and liabilities of the $2 \mathscr{2}$ building and loan associations in the District of Columbia, June 30, 1928

## RESOURCES

| [Cents omitted] |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Name of association | Loans on real estate | Loans on stock pledged | Interest and fines due and unpaid | Installment on stock due and unpaid | Real estate (office building and other) | Accounts receivable | Taxes and in. surance premiums advanced | Furniture | Cash on hand and in banks | United States securities | Other assets | Total |
| American. | \$6,260, 350 | \$25, 650 | \$ 8,888 |  | \$41, 000 |  |  | \$3,984 | \$51, 149 |  |  | \$6,388, 021 |
| Anacostia | 12,800 |  |  |  |  |  |  | , 34 | 2,784 |  |  | -15, 618 |
| Brookland | 288, 900 |  |  |  |  |  |  | 200 | 10, 200 |  |  | 299,300 |
| Citizens Equitable | 197,600 | 1,350 | 1,045 | \$7, 580 |  |  | \$32 |  | 10 |  |  | 207, 617 |
| Columbia --...... | 1, 717, 887 | 16, 491 | 1, 726 |  |  |  |  | 2, 251 | 68,773 |  | \$500 | 1, 807, 628 |
| Columbia Permanent | 787,624 | 1,534 | 36 |  |  |  |  | 446 | 13,278 |  |  | 802,918 |
| District. | 381,900 |  |  |  |  |  |  | 1,161 | 4,022 |  |  | 387, 083 |
| Eastern | 855,900 |  |  |  |  |  |  | 612 | 19,296 |  |  | 875,808 |
| Electric. | 22,474 | 2,969 |  |  |  |  |  |  | 5,697 |  |  | 31, 140 |
| Enterprise Serial | 1, 151, 550 | 7,200 | 6, 421 | 2,271 |  |  | 8 | 826 | 12,891 | \$5,000 |  | 1,186, 167 |
| Equitable Cooperativ | 5, 193, 289 | 72, 707 |  |  | 70,000 |  |  | 500 | 112, 748 |  |  | 5,449,244 |
| Home--... | 556, 037 | 3,400 | 2,924 | 693 |  |  |  | 422 | 8,842 |  |  | 572,318 |
| Home Mutual | 185, 800 |  | 1,795 |  |  |  |  | 225 |  |  | 120 | 187,940 |
| Kenilworth | 11,048 |  |  |  |  | \$1,172 |  |  | 83 |  |  | 12,303 |
| Metropolis | 3, 742, 840 | 5, 000 | 2,021 |  | 38, 000 |  | 1, 520 | 1,000 | 17, 570 |  |  | 3,807,951 |
| Mutual Serial | 355,900 | 10,500 | 227 | 2,088 |  |  | 74 | 178 | 12, 488 |  |  | 381, 455 |
| National Permanent | 3,930,800 | 16,665 | 4,772 |  | 37, 612 |  |  | 6,446 | 37, 134 |  |  | 4, 033,429 |
| Northeast. | 409,200 | 14,400 | 12 |  | 41,860 |  |  | 1,853 | 12,935 |  |  | 480, 260 |
| Northern Liberty | 3, 658, 050 | 48, 100 | 2,015 |  |  |  |  |  | 12, 153 |  |  | 3,720, 318 |
| Oriental | 4, 419, 640 | 72,000 | 273 |  | 73,903 |  | 108 | 3,326 | 64, 343 |  |  | 4, 633, 583 |
| Perpetual | 16,994, 867 | 41,850 | 17,043 |  | 296, 487 |  | 12, 012 | 5, 635 | 1,030,073 |  | 311 | 18, 398, 278 |
| Washington Six Per Cent Permane | 5, 908, 102 | 121,921 | 4,781 |  | 50, 500 |  | 794 | 1,500 | 37,062 | 51,953 |  | 6, 176, 813 |

LIABILITIES
[cents omitted]


Table No. 71.-Summary of resources and liabilities, receipts and disbursements of the 22 building and loan associations in the District of Columbia for the six months' period ended on or about December 31, 1927
[In thousands of dollars]


RECEIPTS AND DISBURSEMENTS FOR SIX MONTHS

| Receipts | Amount | Disbursements | Amount |
| :---: | :---: | :---: | :---: |
| Cash in treasury at commencement of |  | Loans on real estate. | 9,767 |
| 6 months.....-.-.-.-......................- | 602 | Loans on stock pledged | 218 |
| Cash in hands of secretary at commence- |  | Installment dues withdrawn.--.-...-...- | 9, 521 |
|  | 214 | Advance stock withdrawn. | 166 |
| Installment dues received during 6 |  | Advance payments withdrawn | 4 |
| months. | 12, 112 | Special payments withdrawn | 36 |
| Advance stock. | 208 | Interest or profit on stock withdrewn .-- | 461 |
| Advance payments...-------------------- | 121 | Bills payable | 525 |
|  | 475 | Interest on bills payable.------...-...-.-. | 12 |
|  | 73 | Real estate.-------- | 10 |
| Interest received during 6 months | 1,598 | Taxes advanced. | 14 |
| Fines | 1 | Insurance premiums advanced .-....-. --- | 30 |
| Loans repaid | 6,163 |  | 8 |
| Loans matured | 92 | Bills receivable | 1 |
| Taxes repaid. | 1 | Dividends. | 247 |
| Insurance premiums repaid. --..-.-.----- | 31 | Expenses: |  |
|  | 11 | General.-..-------------....-- 76 |  |
| Rents.-..- | 7 | Salaries.-.-------------.-.---- 153 |  |
| Bills payable. | 443 | Stationery, postage, etc.-...---- 13 |  |
| Bills receivable | 2 |  | 242 |
| Matured stock | 6 | Cash in hands of treasurer. | 743 |
| Commission on insurance | 6 | Cash in hands of secretary | 193 |
| United States securities | 23 | Other disbursements. | 53 |
| Other receipts... | 62 |  |  |
| Total receipts-...--------------------- | 22, 251 | Total disbursements | 22,251 |

Table No. 72.-Summary of resources and liabilities, receipts and disbursemerts of the 22 building and loan associations in the District of Columbia for the six months' period ended on or about June 30, 1928
[In thousands of dollars]


RECEIPTS AND DISBURSEMENTS FOR SXX MONTHS

| Receipts | Amount | Disbursements | A.mouni |
| :---: | :---: | :---: | :---: |
| Cash in treasury at commencement of |  | Loans on real estate | 9, 132 |
|  | 743 | Loans on stock pledged | 266 |
| Cashin hands of secretary at commence- |  | Installment dues withdrawn | 9,880 |
|  | 193 | Advance stock withdrawn. | 108 |
| Installment dues received during 6 |  | Special payments withdrawn. | 42 |
| months | 11,749 | Full-paid stock withdrawn. | 3 |
| Advance stock | 119 | Interest on full-paid stock withdrawn..- | 1 |
| Advance payments | 162 | Interest or profit on stock withdrawn.-- | 48 |
| Special deposits | 225 | Bills payable | 43 |
| Special payments | 60 | Interest on bills payable. | 7 |
| Interest received during 6 monthis | 1,698 | Real estate. | 1 |
| Loans on real estate repaid. | 6, 289 | Taxes advanced. | 16 |
| Loans on stock pledged repaid | 275 | Insurance premiums advanced | 43 |
| Taxes repaid. | 22 | Matured stock. | 2 |
| Insurance premiums repaid | 44 | Dividends_ | 358 |
| Rents. | 10 | Expenses: |  |
| Bills payable | 191 |  |  |
| Bills receivable. | 2 |  |  |
| Commission on insurance | 3 | Stationery, postage, etc........- 12 |  |
| Other receipts. | 242 |  | 228 |
|  |  | Cash in hands of treasurer | 456 |
|  |  | Cash in hands of secretary | 278 |
|  |  | Other disbursements. | 259 |
| Total receipts. | 22,007 | Total dishursements | 22,00\% |


| States, Territories, etc. | Number of banks | Resources |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Loans and discounts (including rediscounts) | Over. drafts | Investments (including premiums on bonds) | Banking house, furniture and fixtures | Other real estate owned | $\begin{aligned} & \text { Due from } \\ & \text { banks } \end{aligned}$ | Lawful reserve with Federal reserve banks or other reserve agents | Checks and other cash items | $\begin{aligned} & \text { Ex- } \\ & \text { changes } \\ & \text { for } \\ & \text { clearing } \\ & \text { house } \end{aligned}$ | Cash on hand | Other resources | Aggregate resources |
| Rhode Island. | 13 | 4,301 | 1 | 1,361 | 214 | 19 | 345 | 573 | 5 | 35 | 198 | 40 | 7,092 |
| New York | 243 | 971, 766 | 331 | 341,918 | 242,981 |  | 15, 240 | 124, 604 | 57,768 |  | 27,973 | 38,883 | 1,621, 464 |
| New Jersey. | 37 | 60,743 | 8 | 31,408 | 2,883 | 552 | 2,937 | 3,288 | 205 | 332 | 1,784 | 1,323 | 105, 463 |
| Pennsylvania | 288 | 222, 336 | 43 | 166,707 | 16,033 | 2,521 | 4,410 | 26, 279 | 389 | 1,608 | 7,969 | 4,126 | 452, 421 |
| Delaware... | 9 | 11, 210 |  | 11,220 | 523 | 508 | 158 | 1,276 | 38 | 40 | 222 | 16 | 25,211 |
| Maryland | 113 | 88, 108 | 130 | 38, 037 | 4,701 | 836 | 1,537 | 5,567 | 387 | 970 | 2,482 | 234 | 142,989 |
| Total Eastern States. | 690 | 1,354, 163 | 512 | 589,290 | 67, 121 | 4,417 | 24, 282 | 161,014 | 58,787 | 2,950 | 40,430 | 44,582 | 2,347,548 |
| Virginia ${ }^{3}$ | 328 | 198, 463 | 104 | 31,731 | 8,157 | 3, 208 | 4 20, 254 |  | 2,541 |  | 3,351 | 20, 160 | 287,969 |
| West Virginia ${ }^{3}$ | 211 | 167, 607 | 106 | 30,671 | 11, 091 | 3, 402 | 4 21, 674 |  | 75 | 1,550 | 4,535 | , 774 | 241, 485 |
| North Carolina ${ }^{3}$ | 1441 | 226, 323 | 146 | 27, 297 | 12,724 | 2,150 | 4, 186 | 32,799 | 220 | 84,363 | 5,534 | 1,009 | 316, 751 |
| South Carolina ${ }^{3}$ | 1204 | 68, 704 | 292 | 17,072 | 2, 885 | 3,295 | 12,561 |  | 599 | - 228 | 1,813 | 1,029 | 108, 278 |
| Georgia ${ }^{3}$ | 1373 | 132, 837 | 201 | 18, 005 | 7,932 | 6,075 | ${ }^{8} 3,308$ | ${ }^{6} 17,050$ | 252 | ${ }^{6} 1,018$ | ${ }^{6} 4,072$ | 3,521 | 194, 271 |
| Florida. | 178 | 57,949 | 27 | 22,606 | 4,156 | 1, 601 | ${ }^{6} 25,085$ |  | ${ }^{8} 1,228$ |  | ${ }^{6} 4,782$ | 771 | 118, 205 |
| Alabama ${ }^{3}$ | 17250 | 98,083 | 103 | 11, 428 | 4,021 | 2, 446 | 10,007 | 2,072 | 531 | 276 | 4,020 | 339 | 133, 326 |
| Mississippi | 300 | 107, 921 | 1,841 | 32, 348 | 3,758 | 1,433 | 24, 252 |  | 55 | 736 8149 | 2,954 | 6,818 | 182, 116 |
| Louisiana ${ }^{3}$ | 8196 | 249, 425 | 994 | 56, 205 | 20, 821 | 4,657 | 37, 869 | 12,710 | 1,336 | 6,142 | 7, 011 | 9,298 | 406, 468 |
| Texas | 734 | 180, 576 | 636 | 35, 743 | 9,576 | 5, 654 | 6, 423 | 44,928 | 1,180 | 831 | 9,606 | 8,959 | 304, 112 |
| Arkansas | ${ }^{9} 357$ | 109, 476 | 211 | 15,123 | 4,770 | 2,923 | 4, 195 | 25, 080 | 450 |  | 3,306 1147933 | 1,330 | 166, 864 |
| Kentucky ${ }^{3}$ | ${ }^{10} 443$ | 211, 013 |  | 53,264 |  |  |  |  |  |  | ${ }^{11} 47,933$ | 12,986 | 325, 196 |
| Tennessee ${ }^{3}$ | 112404 | 171, 744 | 649 | 25, 648 | 11,875 | 4,716 | 34, 370 |  | ${ }^{13} 6,011$ |  | 4,490 | 16, 551 | 276, 054 |
| Total Southern States.' | 4,419 | 1,980, 121 | 5,310 | 377, 141 | 101, 566 | 41,580 | 204, 184 | 134, 639 | 14,478 | 15, 144 | 103, 407 | 83,545 | 3,061, 095 |
| Ohio... | 654 | 1, 476, 929 | 360 | 464, 099 | 74, 293 | 15, 335 | 44, 841 | ${ }^{0} 175,178$ |  |  | ${ }^{6} 52,267$ | 47, 101 | 2, 350, 403 |
| Indiana. | 511 | 183, 672 | 199 | 39, 140 | 9,842 | 3,579 | 428,955 |  | ${ }^{6} 1,853$ |  | ${ }^{6} 6,864$ | 26, 966 | 301, 070 |
| Illinois ${ }^{3}$ | 1,332 | 1, 657,388 | 1,043 | 630, 227 | 60, 962 | 12,041 | 232, 020 | 74, 230 | 8,672 | 38,860 | 40,618 | 60, 409 | 2, 816, 470 |
| Michigan. | 589 | 540, 243 | 416 | 720, 299 | 45, 680 | 5,531 | 3,103 | 127, 326 | 8, 655 | 23, 693 | 22, 211 | 28,831 | 1,525, 868 |
| Wisconsin. | 790 | 369, 037 | 342 | 156, 791 | 13,402 | 5,948 | 1,280 | 57, 893 | 2,812 | 4,376 | 10,347 | 650 | 622, 878 |


|  |  | 185, 624 <br> 122, 798 <br> 262, 614 | $\begin{aligned} & 352 \\ & 103 \\ & 457 \end{aligned}$ | 74, 410 32, 344 86, 137 | $\begin{array}{r} 8,615 \\ 5,329 \\ 12,214 \end{array}$ | $\begin{aligned} & 8,912 \\ & 7,320 \\ & 5,280 \end{aligned}$ | $\begin{array}{r} 625,747 \\ 22,588 \\ \bullet 60,596 \end{array}$ | $\begin{aligned} & 220 \\ & 976 \end{aligned}$ | $\begin{array}{r} 1,236 \\ 105 \\ 379 \end{array}$ | 565 | $\begin{array}{r} 610,087 \\ 3,506 \\ 88,097 \end{array}$ | $\begin{array}{r} 379 \\ 257 \\ 4,399 \end{array}$ | $\begin{aligned} & 315,582 \\ & 195,891 \\ & 440,173 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Middle Western States...-- | 6, 170 | 4, 798, 305 | 3,272 | 2, 203, 447 | 230, 317 | 63,946 | 419, 130 | 435,823 | 23,612 | 67, 494 | 153,997 | 168,992 | 8,568, 335 |
| North Dakota | 350 | 43,287 | 185 | 6, 245 | 2,249 | 4, 531 | 309 | 8,002 | 255 |  | 2,218 |  | 67, 281 |
| South Dakota | 301 | 53,084 | 136 | 10,604 | 2,662 | 3,762 | 16,439 |  | 51 | 421 | 1,761 | 567 | 89,487 |
| Nebraska. | 733 | 176,870 | 379 | 36,062 | 6,305 | 10,004 | 44,993 | 237 | 1,471 | 251 | 8,286 | 1,506 | 286, 364 |
| Kansas. | 841 | 158,708 | 313 | 35,431 | 7,241 | 4,226 | 40,049 |  | 182 | 1, 433 | 5, 058 | 1, 615 | 254, 256 |
| Montana | ${ }^{18} 131$ | 38, 364 | 175 | 22,032 | 1,955 | 1,427 | ${ }^{6} 12,116$ |  | ${ }^{6} 91$ | ${ }^{6} 275$ | - 2,438 | 160 | 79,033 |
| W yoming ${ }^{3}$ | 1660 | 18,077 | 46 | 4,907 | 840 | 423 | 4,786 |  | 81 |  | 894 | 104 | 30, 158 |
| Colorado. | ${ }^{17} 148$ | 24, 077 | 55 | 7,046 | 1,238 | 630 | 131 | 5,771 | 280 |  | 1,557 | 83 | 40,868 |
| New Mexico ${ }^{3}$ | 29 | 6,775 | 6 | 3,463 | 284 | 262 | 1,303 |  | 182 |  | , 429 | 112 | 12,816 |
| Oklahoma ${ }^{3}$ | 335 | 48,284 | 185 | 19,000 | 2,245 | 1,220 | 18,578 |  | 388 | 427 | 2,084 | 118 | 92,529 |
| Total Western States | 2,928 | 567,526 | 1, 480 | 144,790 | 25,019 | 26,485 | 138, 704 | 14,010 | 2,981 | 2, 807 | 24,725 | 4,265 | 952,792 |
| Washingto | 233 | 78,972 | 101 | 41,841 | 3,696 | 776 | 1,100 | 19,640 | 344 | 1, 368 | 3,248 | 1,695 | 152,781 |
| Oregon- | 145 | 38,423 | 80 | 16,843 | 3,457 | 727 | 2, 710 | 8,793 | 499 | 1,021 | 2, 821 | 472 | 75, 846 |
| California | 118215 | 364, 868 | 507 | 90, 312 | 18,318 | 1,306 | 56,501 | 21, 085 | 8,070 | 10,680 | 11,903 | 14, 151 | 597, 701 |
| Idaho ${ }^{3}$ | 94 | 20,991 | 30 | 16,578 | 1,289 | 868 | 7,646 | 689 | 53 | 200 | 1,236 | 2,198 | 51,778 |
| Utah | 78 | 53,478 | 239 | 10, 373 | 1,483 | 1,464 | 8, 112 | 2, 180 | 317 | 618 | 1, 038 | 574 | 79, 876 |
| Nevada. | 22 | 12, 269 | 56 | 2,614 | , 633 | 653 | 2, 750 |  | 71 | 45 | 723 | 710 | 20, 524 |
| Arizona ${ }^{3}$ | 30 | 34,694 | 21 | 14,347 | 1,068 | 1,655 | 5, 002 | 3,809 | 84 | 442 | 2, 293 | 232 | 63, 647 |
| Total Pacific States. | 817 | 603, 695 | 1, 034 | 192,908 | 29,944 | 7,449 | 83, 821 | 56, 196 | 9,438 | 14,374 | 23,262 | 20,032 | 1,042,123 |
| Alaska ${ }^{3}$ | 13 | 3,726 | 17 | 3,009 | 206 | 65 | 1,227 |  | 15 | 23 | 677 | 22 | 8,987 |
| The Territory of Hawai | 10 | 46,206 | 297 | 19, 211 | 1,641 | 257 | 9,218 |  | 228 |  | 3,948 | 6,215 | 87, 221 |
| Porto Rico ${ }^{3}$ - | 16 | 47,138 | 244 | 3,988 | 1,454 | 403 | 4,818 |  | 1,868 | 798 | 3,306 | 3,276 | 67, 293 |
| Philippines ${ }^{3}$ | 12 | 45, 156 | 22, 368 | 7, 032 | 1,479 | 833 | 22,849 |  | 400 |  | 13,320 | 35, 050 | 148,487 |
| Total possessions | 51 | 142, 226 | 22,926 | 33, 240 | 4,780 | 1,558 | 38, 112 |  | 2, 511 | 821 | 21,251 | 44,563 | 311,988 |
| Total United States and possessions. $\qquad$ | 15,078 | 9,450,337 | 34, 535 | 3, 542, 177 | 458, 961 | 145, 434 | 908,578 | 802, 255 | 111,812 | 103, 625 | 367, 270 | 366, 019 | 16,291,003 |

${ }^{1}$ Includes returns from branches.
${ }_{3}^{2}$ Includes other real estate owned.
${ }^{3}$ All banks in State or Territory other than nationas
o Includes items in transit.
10 Figures taken from bank directory
11 Includes due from banks and exchanges.
12 Apr. 24, 1928.
13 Includes items in transit
14 June 25, 1928.
${ }^{6}$ Estimated.
7 June 29, 1928.
8 July 6.1928.

- Includes trust companies.
${ }^{16}$ Includes savings banks and trust companies
17 July 10, 1928.
28 Includes commercial business of departmental banks.

Table No, 73.-Abstract of resources and liabilities of 15,078 State (commercial) banks June 90, 1928-Continued
[In thousands of dollars]

| States, Territories, etc. | Liabilities |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Capital stock paid in | Surplus | Undivided profits (less expenses and taxes paid) | Due to banks | Certifled checks and cashiers' checks outstanding | Dividend checks outstanding | Individual deposits (including postal savings) | United States deposits | Notes and bills rediscounted | Bills payable (including all obligations representing money borrowed other than rediscounts) | Other liabilities |
| Rhode Island. | 370 | 336 | 193 | 107 | 53 |  | 5,816 |  |  |  | 217 |
| New York. | 78,679 | 1 114, 357 |  | ${ }^{2} 61,012$ | 20, 213 | 1,826 | 1, 238,962 |  | 977 | 63, 087 | 42,351 |
| New Jersey | 5, 500 | 4,796 | 2,569 | , 647 | -467 | 100 | 87,273 | 85 |  | 2,445 | 1, 581 |
| Pennsylvania | 25,865 | 37,635 | 11,295 | 5,662 | 1, 367 | 513 | 357, 452 | 258 | 543 | 8,283 | 3,548 |
| Delaware. | 1,024 | 1,453 | 1,193 | 50 | 51 | 7 | 21,017 |  |  | - 414 | $\stackrel{2}{2}$ |
| Maryland | 6,866 | 8,431 | 2,855 | 597 |  | 203 | 120,614 |  | 870 | 2,303 | 250 |
| Total Eastern States. | 117,934 | 166,672 | 17,912 | 67,968 | 22,098 | 2,649 | 1,825, 318 | 343 | 2,390 | 76,532 | 47,732 |
| Virginia | 29,587 | 16, 475 | 6,783 | 9, 340 | 991 | 683 | 179, 159 |  | 1,954 | 14, 246 | 28,751 |
| West Virginia | 21, 357 | 14,809 | 6,650 | 3,548 | 1, 432 | 534 | 183, 460 |  | 1, 403 | 7,207 | 1,085 |
| North Carolina | 22, 981 | 16, 105 | 4,492 | 17,957 | 4, 771 | 312 | 223, 921 |  | 3,042 | 18,825 | 4,345 |
| South Carolina | 10, 133 | 4, 996 | 2,558 | 1, 209 | 317 | 158 | 85, 185 |  | - 472 | 2, 861 | -389 |
| Georgia. | 23, 016 | 10,821 | 8,942 | 5,328 | 738 | 194 | 127, 118 | --.-.-. | 3, 727 | 9,528 | 4,859 |
| Florida | 8,962 | 4,057 | 2,096 | 2,844 | 1,244 | 66 | 94, 767 | -------- | 219 | 1,325 | 2, 625 |
| Alabama | 11,866 | 7, 498 | 4,762 |  |  |  | ${ }^{3} 100,930$ | -------- | 1,223 | 6,879 | 168 |
| Mississippi | 11, 108 | 6,435 | 2,612 | 6,528 | 1,151 | 65 | 138, 930 | --------- | 392 | 10,370 | 4,525 |
| Louisiana. | 22, 347 | 14, 124 | 7,651 | 32,580 | 2,430 | 217 | 283, 120 |  | 12,753 | 17,691 | 13,555 |
| Texas... | 33, 507 | 11, 430 | 6,766 | 8,468 | 2, 813 | 204 | 229,857 | 446 | 1,240 | 3,275 | 6,106 |
| Arkansas | 15,004 | 5, 847 | 2,907 | 9,928 | 1,957 | 389 | 123, 330 | --.-.-. | 609 | 6,321 | ${ }^{5} 572$ |
| Kentucky | 24, 658 | $\begin{array}{r}\text { 22, } \\ +124 \\ \hline\end{array}$ |  |  |  |  | 250,438 3214,418 |  |  |  | 27,376 s 19,920 |
| Tennessee. | 23,788 | 113,399 |  |  |  |  | 3214,418 |  |  | ${ }^{4} 4,529$ | ${ }^{5} 19,920$ |
| Total Southern States. | 258, 314 | 148, 720 | 56, 219 | 97, 730 | 17, 844 | 2, 822 | 2, 234, 633 | 446 | 27, 034 | 103, 057 | 114, 276 |
| Ohio. | 123, 472 | 95, 383 | 37, 131 | 86,685 |  |  | 1, 871,630 |  | 6,495 | 40,588 | 89, 019 |
| Indiana. | 22, 352 | 9,728 | 4,241 | 2,783 | 1,221 | 115 | 228, 777 | - | 1,972 | 3,261 | 26, 620 |
| Illinois.- | 172,396 | 118,996 | 87,016 | 110,961 | 25,824 | 3, 640 | 2, 199, 939 |  | 7,482 | 27, 532 | 62, 684 |
| Michigan. | 75, 968 | 64, 459 | 20,961 | 24, 193 | 11,361 | 1,636 | 1, 248, 833 | 6,355 | 4,937 | 37,783 | 29,381 |
| Wisconsin. | 35, 146 | 18,762 | 12, 222 | 11, 608 | 3,534 | 478 | 530,862 | 218 | 1,047 | 8,192 | 809 |


|  | 19,849 15,042 34,166 | 8,203 5,660 20,366 | $\begin{aligned} & 3,180 \\ & 2,373 \\ & 8,712 \end{aligned}$ | 1,863 2,765 1 | 2,455 2,074 | 6 | $\begin{array}{r} 276,282 \\ \mathbf{0} 168,283 \\ 363,147 \end{array}$ | 715 | 593 579 412 | $\begin{array}{r} 3,086 \\ 999 \\ 6,472 \end{array}$ | 65 75 4,823 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Middle Western States. | 498, 392 | 341,557 | 175, 836 | 240, 859 | 46,469 | 5,875 | 6, 887, 753 | 6,688 | 23,517 | 127,913 | 213,476 |
| North Dakota. | 6,058 | 2,175 | 103 | 234 | 492 |  | 57, 216 |  | 37 | 942 | 24 |
| Sonth Dakota. | 6,911 | 2,079 | 499 | 1,272 | 610 | 16 | 76,819 | 258 | 260 | 591 | 172 |
| Nebraska. | 19,209 | 6,034 | 2, 313 | 9,915 | 1,190 | 26 | 245, 750 |  | 315 | 1,529 | 83 |
| Kansas. | 20,188 | 11,439 | 3,175 | 4,412 | 1,637 | 100 | 209, 160 |  | 2,846 | 615 | 684 |
| Montana. | 5,785 | 1,998 | 1, 134 | 3,572 |  |  | ${ }^{6} 66,139$ | 52 | 8345 |  | 8 |
| W yorming | 1,975 | 1,116 | 384 | 263 |  |  | 25,899 | -.-.--- | 511 |  | 10 |
| Colorado | 3,520 | 1,636 | 375 | 315 | 386 | 8 | 34, 017 |  | 42 | 525 | 44 |
| New Mexico. | 1,155 | 343 | 75 | 19 |  | 17 | 10,984 |  | 35 | 62 | 126 |
| Oklahoma. | 6,897 | 1,692 | 968 | 1,419 | 1,005 |  | 78,674 |  | 1,248 | 445 | 181 |
| Total Western States_ | 71,698 | 28,512 | 9,026 | 21, 421 | 5,320 | 167 | 804, 658 | 310 | 5,639 | 4,709 | 1,332 |
| Washington. | 10,967 | 3,628 | 1, 466 | 5,819 | 1,385 | 50 | 125, 892 |  | 902 | 978 | 1,694 |
| Oregon- | 6,298 | 2,507 | 1,526 | 2,379 | 1, 021 | 39 | 59,916 |  | 662 | 1,283 | 215 |
| California | 48, 135 | 27,139 | 14,646 | 50,634 |  |  | 69398,765 | --.---- | 11,484 | 6,730 | 40,168 |
| Idaho | 3, 138 | ${ }^{999}$ | 1,317 | 760 | 590 | 26 | 42,555 |  | 33 | 263 | 2,097 |
| Utah | 5,234 | 3,334 | 758 | 3,714 | 654 | 85 | 63, 870 |  | 508 | 1,061 | 658 |
| Nevada | 1,617 | 421 | 376 | 169 | 212 |  | 17,593 |  |  | 105 | 31 |
| Arizona | 3,591 | 2,310 | 810 | 1,026 | 718 | 28 | 54,877 |  | 51 | 118 | 118 |
| Total Pacific States. | 78,980 | 40,338 | 20,899 | 64,501 | 4,580 | 228 | 763,468 |  | 13,640 | 10,538 | 44,981 |
| Alaska | 640 | 248 | 294 | 62 | 38 | 9 | 7,577 | 15 | 89 |  | 14 |
| The Territory of Hawaii. | 3,500 | 2,840 | 1,382 | 321 | 504 | 89 | 71, 605 |  |  | 2 | 6,978 |
| Porto Rico. | 8,319 | 2, 517 | , 996 | 6,900 | 728 | 52 | 38,705 | 53 | 19 | 4, 129 | 4,875 |
|  | 13, 035 | 5,735 | 3,169 | 14,078 | 413 | 1 | 85, 602 |  |  | 157 | 26, 297 |
| Total possessions. | 25, 494 | 11,340 | 5,841 | 21,361 | 1,684 | 151 | 203, 489 | 68 | 108 | 4,288 | 38, 164 |
| Total United States and possessions.- | 1,051, 182 | 737,475 | 285, 926 | 513, 947 | 98, 048 | 11,892 | 12, 725, 135 | 7,855 | 72,328 | 327,037 | 460, 178 |

${ }^{1}$ Includes undivided profits.
${ }^{2}$ Includes $\$ 26,100,000$ regarded as trust deposits.
${ }^{3}$ All deposit liabilities.
${ }^{5}$ Includes reserve for taxes and interest.
${ }^{8}$ Includes certified, cashiers' and dividend checks outstanding.
7 Estimated.
Includes bills payable.
Includes United States deposits.

| States, Territories, etc. | Loans and discounts |  |  |  |  |  |  | Investments |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On demand secured by collateral other than real estate | On demand not secured by conateral | On time secured by collateral other than real estate | $\begin{aligned} & \text { On time } \\ & \text { not } \\ & \text { secured by } \\ & \text { collateral } \end{aligned}$ | Secured by farm land | Secured by other real estate | Not classifled: | United States Government securities | State, county, and municipal bonds | Railroad bonds | Bonds of other publicservice corporations (including street and interurban railway bonds) | Other bonds, stocks, warrants, etc. |
| Rhode Island. | 1,151 | 92 | 1,520 |  |  | 1, 538 |  | 40 | 63 | 28 | 945 | 285 |
| New York |  |  |  |  |  |  | 971, 766 |  |  |  |  | 341, 918 |
| New Jersey | 12,968 | 3,189 |  |  | . 262 | 14, 158 | 1,684 | 4,214 | 3, 669 |  | 5,815 | 11,324 |
| Pennsylvania | 34, 890 | 19,438 | 24,080 | 61, 587 | 3,182 | 79, 359 |  | 15,045 | 7, 739 | 28,037 | 35,058 | 80, 828 |
| Delaware.. | 4,114 | 589 | . 226 | 1,702 | ${ }^{3} 333$ | 4,246 |  | 1,751 | 2,997 | 2,319 | 1,410 | 2,743 |
| Maryland | 9,833 | 8,535 | 9,705 | 33, 880 | 2 1,907 | ${ }^{2} 1,310$ | 22, 938 | 1,861 |  | 5, 014 |  | 21,852 |
| Total Eastern States. | 61,605 | 31, 751 | 37,924 | 121, 738 | 5,684 | 99,073 | 996, 388 | 22,871 | 16,531 | 41,756 | 49,467 | 458, 665 |
| Virginia |  |  |  |  |  |  | 198, 463 |  |  |  |  | 31,731 |
| West Virginia. |  |  |  |  |  |  | 167, 607 | E, 739 |  |  |  | 24, 832 |
| North Carolina |  |  | 66,034 | 122, 727 | --- | 35, 663 | 1,899 | 11,819 | 6,591 |  |  | 8,887 |
| South Carolina |  | ---- |  | -.....-.-.-. | --2..- |  | 68,704 132,837 | 2,445 |  | - | -......... | 14,627 18,005 |
| Florida. |  |  |  |  |  |  | 67,949 | 7,470 | 9,749 |  |  | 5,387 |
| Alabama. |  |  |  |  |  |  | 98, 083 | 1,092 |  |  |  | 10,336 |
| Mississippi. |  |  |  |  |  |  | 107, 921 | 2,584 |  |  |  | 29,784 |
| Louisiana. |  |  |  |  |  |  | 249, 425 | 8,390 | ${ }_{1268}^{668}$ |  |  | 47,147 |
| Texas | 11, 657 | 6,476 | 76,029 | 41,368 | 10,165 | 21,600 3 | 13, 281 | 12,481 6,049 | 12,469 | 1,488 | 1,290 | 8,015 |
| Kentucky | 437 |  |  |  |  |  | 211, 013 | 6,010 |  |  |  | 53, 264 |
| Tennessee. |  |  |  |  |  |  | 171, 744 |  |  |  |  | 25, 648 |
| Total Southern States. | 12,094 | 6,476 | 142,063 | 164, 095 | 10,165 | 78,612 | 1,566, 616 | 58,049 | 20,477 | 1, 488 | 1,290 | 286, 837 |
| Ohio |  |  |  |  |  | 8 565,869 | 911, 060 | 127, 080 | 96,377 |  |  | 240,642. |
| Indiana |  |  |  |  |  |  | 183, 672 | 8,820 |  |  |  | 30,320 |
| Illinois |  |  |  |  |  | 270, 121 | 1,387, 267 | 195, 616 | 127, 631 |  |  | 306,980 |
| Michigan |  |  |  |  |  |  | 540, 243 |  |  |  |  | 720, 299 |
| Wisconsin | 17, 557 | 21, 571. | 67, 452 | 160, 555 |  | 8101,547 | 355 | 23,836 | 19, 230 | 8,178 | 40,435 | 65,112 |


| Minnesota Iowa $\qquad$ Missouri. |  |  |  |  |  |  | $\begin{aligned} & 185,624 \\ & 122,798 \\ & 262,614 \end{aligned}$ | $\begin{array}{r} 16,082 \\ 7,750 \end{array}$ |  |  |  | $\begin{aligned} & 58,328 \\ & 24,594 \\ & 86,137 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Middle Western States | 17, 557 | 21, 571 | 67, 452 | 160, 555 |  | 937, 537 | 3, 593, 633 | 379, 184 | 243, 238 | 8,178 | 40,435 | 1, 532,412 |
| North Dakota. |  |  |  |  |  |  | 43,287 | 2,584 |  |  |  | 3, 661 |
| South Dakota |  |  | 33, 396 | 14,582 | 5,106 |  |  | 5, 550 | 1,939 | 186 | 559 | 2,370 |
| Nebraska. | 7,903 | 13,872 | 42, 119 | 71,845 | 17, 372 | 6, 256 | 17,503 | 7,741 | 2, 857 | 2,458 | 9,940 | 13,066 |
| Kansas. |  |  |  |  |  | 22, 186 | 136, 522 | 6,980 | 12, 688 |  |  | 15,763 |
| Montana | 7, 577 | 3,225 | 15,069 | 7, 178 |  |  | 5,315 | 7,635 | 2,233 |  |  | 12, 164 |
| W yoming | 121 | 156 | 11,996 | 3, 768 | 1,668 | 200 | 168 | 1,509 |  |  |  | 3,398 |
| Colorado. | 12,287 | 9,117 |  |  |  | 2, 673 |  | 1,586 |  |  |  | 5,460 |
| New Mexico | -291 | 169 | 2,725 | 2,471 | 432 |  | 48, 284 | 2,215 | 353 | 69 | 49 | $\begin{array}{r} 777 \\ 19,000 \end{array}$ |
| Total Western States | 28, 179 | 26, 539 | 105, 305 | 99,844 | 24, 578 | 31,995 | 251, 086 | 35,800 | 20,070 | 2,713 | 10,548 | 75,659 |
| Washington |  |  |  |  |  |  | 78,972 |  |  |  |  | 41,841 |
| Oregon..- | +12,019 | * 21,489 |  |  |  | 8 4,915 |  | 4, 488 | 5,150 |  | 8747 | 6,458 |
| California |  |  |  |  |  | 5,267 | 359,601 | $37,452$ |  |  |  | 52,860 |
| Idaho. |  |  |  |  |  |  | 20,991 |  |  |  |  | 16,578 |
| Utah | 3,558 4,231 | 1,130 5 | 18,069 3,564 | 16,881 1,236 | 4,487 | 8,142 8320 | 1,220 13 | 2,778 449 | 1,147 462 | 659 47 | 625 280 | 5,164 1,376 |
| Arizona | 9,912 | 300 | 7,906 | 6,350 | 2, 323 | 6,378 | 1,525 | 5,325 | 3,177 | 438 | 1,240 | 4,167 |
| Total Pacific States. | 29,720 | 22,924 | 29,530 | 24, 467 | 6,810 | 27,922 | 462,322 | 50,492 | 9,936 | 1,144 | 2,892 | 128,444 |
| Alaska....... |  |  |  |  |  | 951 | 2,775 | 569 | 458 | 311 | 429 | 1,242 |
| The Territory of Hawail | 2, 406 | 1,232 | 10,927 | 2,907 |  | 8,736 | 19, 998 | 2,633 | 4,158 | 807 | 2,587 | 9,016 |
| Porto Rico | 5, 952 | 5,311 | 8, 271 | 20,478 | 2,180 | 3, 200 | 1,746 | 1,113 | 911 | 58 |  | 1,906 |
| Philippines | 2, 170 | 870 | 2,100 | 1,778 | 87 | 3,155 | 34,996 | 323 | 250 | 505 |  | 5,894 |
| Total possessions.. | 10,528 | 7,413 | 21,298 | 25, 163 | 2,267 | 16,042 | 59,515 | 4,638 | 5,777 | 1, 741 | 3, 026 | 18, 058 |
| Total United States and possessions. | 160, 834 | 116, 766 | 405, 092 | 595, 862 | 49,504 | 1, 192, 719 | 6, 929,560 | 551, 074 | 325, 092 | 57,048 | 108,603 | 2, 500, 360 |

[^39] where in the schedule.
${ }_{2}$ Estimated.
${ }^{3}$ Includes loans secured by farm land.
4 Includes time loans.
$s$ Includes railroad bonds.

Table No. 73.-Abstract of resources and liabilities of 15,078 State (commercial) banks June So, 1928-Continued
[In thousands of dollars]

| States, Territories, etc. | Cash |  |  |  |  | Demand deposits |  |  |  | Time deposits |  |  |  | Deposits not classifed |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Gold coin | Silver coin | $\begin{aligned} & \text { Paper } \\ & \text { cur- } \\ & \text { rency } \end{aligned}$ | $\begin{gathered} \text { Nickels } \\ \text { and } \\ \text { cents } \end{gathered}$ | Not classified | Individual deposits subject to check | Demand certificates of deposit | State, county, or other municipal deposits | Other demand deposits | Time certilicates of deposit | State, county, or other municipal deposits | $\begin{gathered} \text { Other } \\ \text { time } \\ \text { deposits } \end{gathered}$ | Postalsavings deposits |  |
| Rhode Island. | 9 | 12 | 175 | 2 |  | 2, 289 | 480 | 119 |  | 269 |  | 2,659 |  |  |
| New York |  |  | 22, 953 |  | 5,020 | 715,011 | 5,043 | 14, 802 | 10,703 | 1,070 |  | 490, 975 | ${ }^{1} 1,358$ |  |
| New Jersey | 153 | 116 | 1,494 | 21 |  | 29,504 | 569 | 6, 314 | 11 | 2,023 | 543 | 47, 745 | 27 | 537 |
| Pennsylvania | 652 | 553 | 6,549 | 215 |  | 98, 821 | 1,115 |  |  | 20, 536 |  | 236, 568 | 412 |  |
| Delaware... | 16 | 18 | , 185 | 3 |  | 2,993 |  | 10,282 |  | 262 |  | 7,451 |  | 29 |
| Maryland | 162 | ${ }^{2} 237$ | 2,083 |  |  | 36,049 |  | 30 |  |  |  | 84, 535 |  |  |
| Total Eastern States. | 983 | 924 | 33, 284 | 239 | 5, 020 | 882, 378 | 6,727 | 31,428 | 10, 714 | 23, 891 | 543 | 867, 274 | 1,797 | 566 |
| Virginia |  |  |  |  | 3,351 | 72, 666 | 3,848 |  |  | 35, 086 |  | 67, 559 |  |  |
| West Virginia. |  |  |  |  | 4,535 | 88,766 | 1,502 |  |  | 29, 580 | --------- | 63,612 |  |  |
| North Carolina |  |  |  |  | 5, 534 | 91,913 | 5,923 | 21, 052 | 2, 432 | 42,239 | --..-.-.- | 60, 362 |  | ------ |
| South Carolina | 88 | 2247 | 1,478 |  |  | $\begin{array}{r}42,135 \\ 3 \\ 58 \\ \hline\end{array}$ | 845 |  |  | 13,086 | .........- | 29, 119 |  |  |
| Georgia <br> Florida |  |  |  |  | 4,072 4,782 | 3 38,308 40,687 |  | 17, 262 |  | 30,173 10,518 |  | 38,637 26,300 |  |  |
| A labama |  |  |  |  | 4,020 | - 56,237 |  | 17, 20 |  | 10,518 |  | 3 44, 693 |  |  |
| Mississippi | 198 | 2490 | 2,266 |  |  | 50,282 |  | 25,217 |  | 33,005 |  | 30, 426 |  |  |
| Louisiana | 288 | 2964 | 5. 759 |  |  | 156,947 | 814 |  | 14,213 | 29,192 |  | 81, 954 |  |  |
| Texas... | 565 | 988 | 7, 199 | 163 | 691 | 153, 025 | 335 | 28,559 | 5, 296 | 25,912 | 4,961 | 11, 573 | 196 |  |
| Arkansas. | 236 | 2483 | 2,587 |  | 47,933 | 51, 254 | 5,066 | 22,895 | 625 | 16,584 |  | 26,821 | 85 | 250, 438 |
| Tennessee |  |  |  |  | 4,490 | 4123,879 |  |  |  | 40,527 |  | 50,012 |  |  |
| Total Southern States._ | 1,375 | 3,172 | 19,289 | 163 | 70,408 | 986, 099 | 18,333 | 114,985 | 22,566 | 305, 902 | 4,961 | 531, 068 | 281 | 250,438 |
| Ohio.. |  |  |  |  | 52, 267 | 556, 445 | 15,530 | 139,013 | 18,933 | 150, 840 | ---- | 990, 869 |  |  |
| Indiana. |  |  |  |  | 6, 864 | 111,900 |  |  | 4,208 | 63,389 |  | 49,290 |  |  |
| Illinois. | 1, 826 | ${ }^{2} 3,671$ | 35, 121 |  | --72- | 1, 042, 423 | 53, 303 |  |  | 224, 841 |  | 879, 372 | 608 |  |
| Wisconsin | 1,235 | 1,071 | 7,815 | 226 | 22,211 | 405, 137,565 | 34,918 18,841 | 21, 41,361 | 9,633 | 99,463 164,073 | 4,832 | 678,117 163,946 | 244 | ---------- |


| Minnesota Iowa Missouri |  |  |  |  | $\begin{array}{r} 10,087 \\ 3,506 \\ 8,097 \end{array}$ | $\begin{array}{r} 84,206 \\ 63,332 \\ 7211,453 \end{array}$ | $\begin{array}{r} 228 \\ 01,465 \end{array}$ |  | 188 | $\begin{array}{r} 143,299 \\ 74,215 \end{array}$ |  | $\begin{array}{r} 48,361 \\ 28,299 \\ 151,694 \end{array}$ | 1972 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 15 Total Middle Western States | 3, 061 | 4,742 | 42, 936 | 226 | 103, 032 | 2, 612, 366 | 124, 285 | 201, 426 | 32, 962 | 920, 120 | 4, 832 | 2, 989, 938 | 1, 824 |  |
| \% North Dakota |  |  |  |  | 2, 218 | 22, 475 | 392 |  | 133 | 31,583 |  | 2,633 |  |  |
| © South Dakota |  |  |  |  | 1,761 | 29,742 | 149 | 8,299 | 430 | 32,395 | 1,495 | 3,954 | 355 |  |
| - Nebraska | 656 | ${ }^{2} 970$ | 3,101 |  | 3,559 | 87,996 | 7,481 | 14,316 |  | 118, 463 | 839 | 16, 632 | 23 |  |
| H Kansas.. | 487 | 2 1, 194 | 3,397 |  |  | 110, 503 | 7,301 | 24, 166 | 1,046 | 49, 143 |  | 17, 001 |  |  |
| W yoming | 55 | 100 | 719 | 11 | 2, 9 | 814,185 | 226 | 8,367 |  | 6,383 |  | 4,879 | 226 |  |
| $\bigcirc$ Colorado. | 191 | ${ }^{3} 259$ | 1,107 |  |  | 19,412 | 738 |  | 25 | 5,617 |  | 8,116 | 109 |  |
| ¢ New Mexico | 18 | 71 | - 333 | 7 | 2,084 | 5,732 | 154 | 1,450 | 41 | 1,329 | 49 | 1,944 | 285 | 78, 674 |
| Total Western States. | 1, 387 | 2, 594 | 8,657 | 18 | 12,069 | 317,447 | 16,441 | 56, 598 | 1,675 | 257, 254 | 2,383 | 70,492 | 3,694 | 78,674 |
| \% Washington |  |  |  |  | 3,248 | 49, 119 | 1,126 | 19,576 | 65 | 13,995 |  | 41,334 | 677 |  |
| To Oregon |  |  |  |  | 2,821 | 40, 124 | 914 | 9,161 |  | 9,517 |  |  | 200 |  |
| Idaho --- | 244 | 2211 | 781 |  | 10,960 | 379,654 19,106 | 54 | 17,873 | 66 | 7,720 | 21 | 7,027 | 1,238 |  |
| Utah | 221 | 179 | 630 | 8 |  | 26,571 | 22 | 2,591 | 6 | 6,334 | 419 | 27,340 | -248 | 345 |
| 帚 Nevada | 74 129 | 75 285 | 574 1.868 |  |  | 8,554 $\mathbf{2 4 , 5 5 7}$ | 8 20 | 678 5,062 |  | 877 3,743 | 1,114 | 7,408 19,624 | 70 689 |  |
| + Arizon | 129 | 285 | 1,868 | 11 |  | 24,557 | 20 | 5,062 |  | 3,743 | 1,114 | 19, 624 | 080 | 68 |
| Total Pacific States | 1,605 | 750 | 3,853 | 19 | 17,035 | 547,685 | 2,144 | 62,167 | 131 | 42, 186 | 1,554 | 102, 731 | 4,457 | 413 |
| Alaska.. | 67 | 56 | 552 | 2 |  | 2, 828 | 52 | 860 |  | 406 |  | 3,059 | 372 |  |
| The Territory of Hawail | 85 | 348 | 3,462 | 1 | 52 | 21, 245 | 2, 041 | 8,605 | 63 | 10,016 | 3,450 | 26, 152 | 16 | 17 |
| Porto Rico | 273 | 344 | 2,604 | 60 | 25 | 13, 542 | 339 | 6,688 | 120 | 1,262 | 4,282 | 12,339 | . 133 |  |
| Philippines | 198 | 1,352 | 4,877 | 8 | 6,885 | 18,393 | 52 |  | 4,484 | 8,999 |  | 14, 630 | 3,487 | 35,557 |
| Total possessions | 623 | 2, 100 | 11,495 | 71 | 6,962 | 56,008 | 2,484 | 16, 153 | 4,667 | 20,683 | 7, 732 | 56, 180 | 4,008 | 35,574 |
| Total United States and possessions. | 9,043 | 14,294 | 119,669 | 738 | 223, 526 | 5,404, 272 | 170,894 | 482, 876 | 72, 715 | 1,570,305 | 22,005 | 4, 620, 342 | 16,061 | 365,685 |

${ }^{1}$ Estimated.
2 Includes nickels and cents.
Includes demand certificates of deposit.
'All demand deposits, including due to banks, certificd and cashiers' checks. All time deposits.

Includes certified, cashiers' and dividend checks outstanding.
All demand deposits, including due to banks other than Federal reserve bank.
Includes State county or other municipal deposits.
Includes gold certificates and bullion.
[In thousands of dollars]

| States, Territories, ete. | Number of benks | Resources |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Loans and discounts (including rediscounts) | Overdrafts | Investments (including premium on bonds) | Banking house, furniture and fistures | $\begin{gathered} \text { Other } \\ \text { real estate } \\ \text { owned } \end{gathered}$ | Due from banks | Lawful reserve with <br> Federal reserve banks or other reserve agents | Checks and other cash items | ```Ex- changes for clearing house``` | Cash on hand | Other resources | Aggregate rosources |
| Maine. | 50 | 98,269 | 71 | 61, 549 | 1,932 | 1,008 | 7,725 |  |  |  | 3,151 | 21, 590 | 195,301 |
| New Hampshire | 115 | 3,570 | 2 | 2,963 | 156 | 9 | ${ }^{2} 867$ |  | 118 |  | , 268 | 21, 50 | 7,953 |
| Vermont....- | 40 | 60, 492 | 15 | 24,018 | 1,159 | 1,235 | .3,635 |  | 159 |  | 869 | 1, 352 | 92,934 |
| Massachusetts | 98 | 733, 508 | 138 | 658, 657 | 19,981 | 28,457 | 40,458 | 63,367 | 11, 573 |  | 10,643 | 3,440 | 1, 570, 217 |
| Rhode Island. | ${ }^{4} 10$ | 164, 113 | 18 | 136, 463 | 4,692 | 225 | 1,813 | 13, 652 | 275 | 1,857 | 5,276 | 4,903 | 333, 087 |
| Connecticut. | 95 | 260, 186 | 216 | 80,323 | 13, 220 | 1,883 | 3,631 | 20,427 | 1,043 | 2,845 | 5,879 | 1,708 | 391, 361 |
| Total New England States. | 308 | 1, 320, 133 | 460 | 963, 973 | 41, 140 | 32,817 | 57, 929 | 97, 446 | 13,168 | 4,702 | 26, 086 | 32, 999 | 2,590, 853 |
| New York | 138 | 3,739, 933 | 2, 505 | 1, 171,594 | - 96, 621 |  | 169, 347 | 495, 255 | 490, 141 |  | 41,405 | 35f, 865 | 6, 563, 666 |
| New Jersey | 203 | 829,429 | 80 | 353,936 | 44, 630 | 6,099 | 56,399 | 31, 388 | 3, 786 | 6,752 | 15, 153 | 27,687 | 1,378, 339 |
| Pennsylvania | 425 | 1,401, 097 | 377 | 853, 190 | 92,513 | 29,494 | 55,927 | 139, 224 | 2,913 | 17,701 | 40, 115 | 57, 244 | 2, 689, 795 |
| Delaware | 32 | 57, 166 | 25 | 14, 651 | 2,493 | 364 | 1,497 | 4,082 | 42 | 459 | 839 | 2, 137 | 83,755 |
| Maryland. | 27 | 170, 169 | 74 | 89,141 | 7,218 | 2,229 | 6,856 | 23, 668 | 648 | 4,076 | 2,848 | 4, 899 | 311, 826 |
| District of Columbia | 7 | 64, 389 | 13 | 22,691 | 9,031 | 1,372 | 10,878 |  | 1,140 | 1, 146 | 1,518 | 698 | 112,876 |
| Total Eastern States. | 832 | 6,262, 183 | 3,074 | 2, 508, 203 | 252,506 | 39, 558 | 300,904 | 693, 617 | 498, 670 | 30, 134 | 101,878 | 449, 530 | 11, 140, 257 |
| Florida | 58 | 52, 665 | 26 | 24, 257 | 4,317 | 1,508 | -18,451 |  | - 645 |  | - 3, 283 | 1, 082 | 106, 234 |
| Indiana | 167 | 199, 788 | 96 | 63, 170 | 14,091 | 2,828 | ${ }^{2} 31,825$ |  | ${ }^{6} 2,651$ |  | 6 6, 321 | 86,935 | 407, 705 |
| Míchigan | 22 | 108, 125 |  | 74,221 | 5,835 | 699 | 6,873 | 18,112 | 185 |  | 200 | 8,884 | 223, 134 |
| Wisconsin. | 14 | 6,867 |  | 5, 027 | 389 | 1,562 | ${ }^{\text {® }} 251$. | 3,539 | 43 | 5 | ( 74 | 19 | 17,776 |
| Minnesota | ${ }^{7} 17$ | 27,802 | 3 | 42,389 | 419 | 918 | ${ }^{6} 11,518$ |  |  |  | ${ }^{6} 3,970$ | 82 210 | 87, 101 |
| Iowa..... | 14 | 13,900 | 2 | 5, 091 | 407 | - 404 | 1, 808 | 274 | 27 | 234 | ${ }_{6} 273$ | 8219 | 22,639 |
| Missouri | ${ }^{8} 107$ | 245, 022 | 127 | 156,699 | 11,033 | 5,771 | ${ }^{6} 73,845$ |  | 318 |  | 68,230 | 8,824 | 509,870 |
| Total Middle Western Stat | 341 | 601, 504 | 228 | 346, 597 | 32, 174 | 12, 182 | 126, 120 | 21, 925 | 3,225 | 239 | 19, 068 | 104, 963 | 1,268,225 |


${ }^{1}$ Does not include savings business of 11 trust companies (see mutual savings banks). includes lawful reserve
${ }^{3}$ Includes exchanges for clearing house
Includes returns from branches.
6 Estimated.
7 June 25, 1928.
Aug, 16, 1928
Includes other real estate owned.
Includes trust and savings business of departmental banks.

| States, Territories, etc. | Liabilities |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Capital stock paid in | Surplus | Undivided profits (less expenses and taxes paid) | Due to banks | Certified checks and cashiers' checks outstanding | Dividend checks outstanding | Individual deposits (including postal savings) | United States deposits | Notes and bills rediscounted | Bills payable (including all obligations representing money borrowed other than rediscounts) | Other liabilities |
| Maine. | 5,731 | 5,148 | 6,719 | 2,052 | 390 | 151 | 149, 269 |  | 90 | 5,102 | 20,649 |
| New Hampshire. | 1, 130 | 545 | 403 | 47 |  |  | 1 15,481 |  | 88 | 258 | 1 |
| Vermont.- | 2, 866 | 3,371 | 3,072 | 69 | 218 | 74 | 81, 148 |  |  | 1,626 | 490 |
| Massachusetts | 51, 740 | ${ }^{2} 50,845$ | 27, 268 | 23, 011 | 6,467 | 761 | 1, 365, 509 | 13, 631 | 9, 118 | 10,220 | 11,647 |
| Rhode Island. | 9, 125 | 15,795 | 11,099 | 2, 855 | 660 | 37 | 287,388 | 212 |  | 1,680 | 4,236 |
| Comnecticut. | 20,888 | 20, 948 | 14,372 | 1,980 | 3,290 | 445 | 318, 005 | 872 | 61 | 8,848 | 1,652 |
| Total New England States | 91, 480 | 96, 652 | 62,933 | 30,014 | 11, 025 | 1, 468 | 2, 206, 800 | 14, 715 | 9,357 | 27, 734 | 38, 675 |
| New York | 297, 280 | ${ }^{3} 481,486$ |  | ${ }^{4} 688,295$ | 277,728 | 7,584 | 4,337, 331 |  | 3, 293 | 107, 617 | 383, 052 |
| New Jersey | 80,659 | 77,659 | 28,975 | 21, 389 | 6, 136 | 2,367 | 1, 066, 164 | 4,379 | 4,378 | 38, 974 | 47,259 |
| Pennsylvania | 179,449 | 317, 734 | 64, 201 | 67,747 | 18,568 | 3,762 | 1, 880, 578 | 9,570 | 13, 339 | 71, 320 | 63, 527 |
| Delaware | 7,964 | 6, 262 | 3,124 | 1, 198 | 323 | 148 | 69, 391 |  |  | 3,181 | 2, 164 |
| Maryland. | 18, 179 | 25, 178 | 9, 033 | 8,341 |  | 358 | 242,752 |  | 462 | 1,823 | 4,800 |
| District of Columbia | 11,400 | 8,850 | 4,082 | 2, 253 | 341 | 51 | 85, 531 | 38 |  |  | 330 |
| Total Eastern States. | 594, 931 | 917, 169 | 110,315 | 769, 223 | 303, 096 | 14, 270 | 7,671, 747 | 13,987 | 21, 472 | 222,915 | 501, 132 |
| Florida | 8,675 | 5,803 | 2,230 | 7,602 | 1,078 | 203 | 75, 603 |  |  | 903 | 4,137 |
| Indiana | 22, 162 | 12, 930 | 8,154 | 7, 570 | 2, 702 | 287 | 230,416 |  | 34, 018 | 3,570 | 85,896 |
| Michigan. | 14,200 | 14, 727 | 7,682 | 42 |  | 151 | 142,958 |  |  | 1,255 | 42, 119 |
| Wisconsin. | 2,435 | 1,537 | 1,467 |  | 13 | 4 | 11,842 |  |  | 15 | 463 |
| Minnesota | 5,010 | 3, 041 | 2,859 | 2 | 1, 160 |  | 69,691 |  |  | 4,953 | 385 |
| Iowa | 2,150 | $\therefore 559$ | 437 | 335 |  |  | 112,708 |  | 15 | 173 | 6, 262 |
| Missouri | 39,670 | 25, 149 | 13,180 |  | 2,727 |  | ${ }^{5} 302,591$ |  | 1, 289 | 19, 753 | 15,511 |
| Total Middle Western State | 85, 627 | 57, 943 | 33, 779 | 7, 949 | 6,602 | 442 | 860,206 |  | 35,322 | 29,719 | 150,636 |


| North Dakota | $\begin{array}{r} 350 \\ 400 \\ 3,675 \\ 1,990 \end{array}$ | $\begin{array}{r} 151 \\ 109 \\ 792 \\ 1,066 \end{array}$ | $\begin{array}{r} 84 \\ 59 \\ 539 \\ 1,309 \end{array}$ | $\begin{array}{r} 5 \\ 680 \\ 316 \\ 573 \end{array}$ | $\begin{array}{r} 4 \\ 28 \\ 243 \\ 334 \end{array}$ | $\left\|\begin{array}{rr}-\cdots-\cdots \\ \hdashline-\cdots & -\cdots \\ \hdashline & 22 \\ & 2\end{array}\right\|$ | $\begin{array}{r} 1,811 \\ 4,128 \\ 9,558 \\ 28,832 \end{array}$ |  |  |  | $\begin{array}{r} 51 \\ 3,944 \\ 374 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| South Dakota. |  |  |  |  |  |  |  |  |  |  |  |
| Kansas. |  |  |  |  |  |  |  |  |  |  |  |
| Colorado |  |  |  |  |  |  |  |  |  |  |  |
| Total Western States | 6,415 | 2, 118 | 1,991 | 1,574 | 609 | 24 | 44,329 |  | 29 | 469 | 4,369 |
| Washington. | 1,425 | 1,916 | 198 |  |  | 25 | 273 |  | 19 | 419 | 378 |
| Oregon-..-- | 850 | 270 | 106 |  |  | 8 | 1,360 |  | 448 | 132 |  |
| California | 8,565 | 1,504 | 2, 583 |  |  |  | 61,380 |  |  |  | 277 |
| Utah. | 900 | 446 | 156 |  |  |  | 1,454 |  |  | 260 | 17,590 |
| Nevada | 220 | 50 | 8 | 81 | 12 |  | 1,862 |  |  | 214 | 159 |
| Total Pacific States | 11,960 | 4,186 | 3, 051 | 81 | 12 | 33 | 6,329 |  | 467 | 1,025 | 18,404 |
| The Territory of Hawaii | 4,240 | 2,097 | 1, 239 |  |  | 24 | 9,489 |  | 2 | 512 | 249 |
| Total United States and possessions.-- | 803,328 | 1, 085, 968 | 215, 538 | 816, 443 | 322, 422 | 16,464 | 10,874, 503 | 28, 702 | 66, 649 | 283, 277 | 717, 602 |

${ }^{1}$ Includes certified, cashiers', dividend checks outstanding, and United States deposits.
${ }^{2}$ Includes guaranty fund.
${ }^{3}$ Includes undivided profits
${ }^{4}$ Includes $\$ 69,266,000$ regarded as trust deposits
${ }^{3}$ Includes due to banks.

- Estimated.

| States, Territories, etc. | Loans and discounts |  |  |  |  |  |  | Investments |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On demand secured by collateral other than real estate | $\begin{gathered} \text { On } \\ \text { demand } \\ \text { not } \\ \text { secured } \\ \text { by } \\ \text { collateral } \end{gathered}$ | On time secured by collateral other than real estate | $\begin{gathered} \text { On time } \\ \text { not } \\ \text { secured by } \\ \text { collateral } \end{gathered}$ | Secured <br> by farm <br> land | Secured by other real estate | $\begin{aligned} & \text { Not } \\ & \text { classified } 1 \end{aligned}$ | United Government securities | State, county, and municibonds | Railroad bonds | Bonds of other public service corporations (including street and interurban railway bonds) | Other <br> bonds, stocks, warrants, etc. |
| Maine |  |  |  |  | 28, 104 |  | 70,165 | 8,387 |  |  |  | 53,162 |
| New Hampshire |  |  |  |  |  |  | 3,570 | 55 | 21 | 147 | 850 | 1,890 |
| Vermont........ |  |  |  |  |  | 38,605 | 23,887 | 2,499 | 1,954 | 733 | 12,237 | 6,595 |
| Massachusetts | 114,294 | 40,357 | 96,034 | 174, 293 |  | ${ }^{2} 248,443$ | 60,082 | 34, 158 | 94, 668 | 9,575 | 13, 911 | 506, 345 |
| Rhode Island Connecticut. | 18, 086 | 5,725 10,639 | $\begin{array}{r}38,235 \\ 390,354 \\ \hline\end{array}$ | 50,324 70,617 |  | 61,743 85,243 | 3,333 | 47,083 | 5,744 $\mathbf{3 , 6 9 7}$ | 18,662 16,270 | 32, 708 12,014 | $\begin{aligned} & 32,266 \\ & 37,294 \end{aligned}$ |
| Total New England States | 132,380 | 56, 721 | 214, 623 | 295, 234 | 28, 104 | 432, 034 | 161, 037 | 103, 230 | 106, 084 | 45, 387 | 71,720 | 637, 552 |
| New York |  |  |  |  |  |  | 3, 739, 933 |  |  |  |  | 1, 171,594 |
| New Jersey | 196,481 | 38,040 | 55, 185 |  | 1,119 |  | 16,587 | 58,529 | 62,246 | 70, 7711 | $41,248$ | 124,142 |
| Pennsylvani | 505,296 24,658 | 112,407 3,341 | 166,624 9,774 | 319,625 11,008 | 6,823 <br> 1,973 <br> 8 | 290, 322 |  | 156,771 1,490 | 45, 259 | 120,929 1,446 | $\begin{array}{r} 150,847 \\ 3.015 \end{array}$ | 373,384 8,213 |
| Delaware | 24,658 62,687 | 3,341 14,207 | 9,774 30,612 | 11,008 | 1,973 44,781 | 6,412 4,895 | 15,226 | 1,490 17,447 | $\begin{array}{r}10,487 \\ \hline\end{array}$ | 1,446 14,193 | 3,015 11,346 | 8,213 35,726 |
| District of Columbia | 30, 183 | 14,825 | 4,873 | 8,505 |  | 20,003 |  | 3,989 | -759 | 4, 191 | 4,483 | 9, 269 |
| Total Eastern States. | 819,305 | 168, 820 | 267, 068 | 701,653 | 14,696 | 518, 895 | 3, 771,746 | 238,226 | 119, 180 | 217, 530 | 210, 939 | 1, 722,328 |
| Florida |  |  |  |  |  |  | 52,665 | 7,917 | 8,818 |  |  | 7,522 |
| Indiana |  |  |  |  |  |  | 199,788 | 12, 236 |  |  |  | 50,034 |
| Michigan. | 13, 267 |  | 21,364 1,989 |  |  | 267,508 24,705 | 5,986 4 | 547 | 320 | 253 | 1,119 | 74,221 |
| Minnesota |  |  |  |  |  |  | 27, 802 | 9, 156 |  |  |  | 33, 233 |
| Iowa... |  |  |  |  |  |  | 13,900 | 687 |  |  |  | 4,404 |
| Missouri |  |  |  |  |  |  | 245, 022 |  |  |  |  | 156, 699 |
| Total Middle Western Stat | 13,436 |  | 23,353 |  |  | 72, 213 | 492, 502 | 22, 626 | 320 | 253 | 1,119 | 322, 279 |


 where in the schedule.
${ }^{2}$ Includes loans secured demand loans.
4 Estimated.
8 Includes time loans.

- Includes railroad bonds.

Table No. 74.-Abstract of resources and liabilities of 1,698 loan and trust companies $J$ wne $80,1928-$ Continued
[In thousands of dollars]

| States, Territories, etc. | Cash |  |  |  |  | Demand deposits |  |  |  | Time deposits |  |  |  | Deposits not classified |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Gold coin | Silver coin | $\begin{aligned} & \text { Paper } \\ & \text { eur- } \\ & \text { rency } \end{aligned}$ | Nickels and cents | Not elassified | Individual deposits subject to check | Demand certificates of deposit | State, county, or other municipal deposits | Other demand deposits | Time certiflcates of deposit | State, county, or other municipal deposits | Other time deposits | Postalsavings deposits |  |
| Maine |  |  |  |  | 3,151 | 42,285 | 1,775 |  |  | 1,700 |  | 103, 509 |  |  |
| New Hampshire | 22 | 20 | 222 | 4 |  | 14,244 |  | 271 | 43 | 109 | .--- | 790 |  | 24 |
| Vermont-.....- |  |  |  |  | 889 | 11, 170 | 710 |  |  |  |  | 69,268 |  |  |
| Massachusetts |  |  |  |  | 10,843 | 444,575 | 8,654 |  | ${ }^{2} 625,035$ | 46,020 |  | 241, 225 |  |  |
| Rhode Island. | 390 | 232 | 4,609 | 45 |  | 93,912 | 3,792 | 4,512 |  | 21,568 | 4,955 | 158, 352 | 297 | . |
| Connecticut. | 305 | 322 | 4,880 | 45 | 237 | 131,629 | 14,315 | 13, 702 | 7,033 |  | 301 | 142, 748 | 157 |  |
| Total New England States | 807 | 574 | 9,711 | 94 | 14,900 | 727, 815 | 29, 246 | 18,485 | 633, 011 | 76,617 | 5,256 | 715, 892 | 454 | 24 |
| New York |  |  | 34,029 |  | 7,376 | 2,858, 621 | 20,308 | 49, 305 | 285,598 | 5,910 |  | 1, 110, 119 | ${ }^{3} 7,470$ |  |
| New Jersey. | 791 | 1, 052 | 13, 078 | 163 | 69 | 403, 551 | 16, 143 | 72, 642 | 4, 962 | 31,915 | 14,295 | 520,673 | 662 | 1,321 |
| Pennsylvania | 2, 561 | 2, 243 | 34,931 | 380 |  | 932, 666 | 8,740 |  |  | 83, 680 |  | 853, 315 | 2,177 |  |
| Delaware | - 39 | ${ }^{5} 7$ | 731 | 12 |  | 39, 782 | 8, 28 |  |  | 249 |  | 18, 008 | 38 | 1. 286 |
| Maryland. | 104 | 4185 | 2,559 |  |  | 122, 523 |  | 1,425 |  |  |  | 118, 804 |  |  |
| District of Columhia | 32 | 1 | 1,434 | 51 |  | 52,010 | 237 |  | 3,330 | 198 |  | 29,756 |  |  |
| Total Eastern States. | 3, 527 | 3, 538 | 86,762 | 606 | 7,445 | 4,409, 153 | 45, 456 | 123, 372 | 293, 890 | 121,952 | 14, 295 | 2,650,675 | 10, 347 | 2,607 |
| Florida |  |  |  |  | 3,283 | 28, 241 |  | 14, 238 |  | 7,844 |  | 20, 582 |  | 4,698 |
| Indiana |  |  |  |  | 6, 321 | 90,271 |  |  | 18,233 | 33, 928 |  | 87,984 |  |  |
| Michigan |  |  |  |  | 200 |  | 45,692 |  | 97, 266 |  |  |  |  |  |
| Wisconsin | 8 | 1 | 64 | 1 |  |  |  |  |  |  |  | $3,751$ |  | 3,869 |
| Minnesota Iowa |  |  |  |  | 3,970 273 | 17,099 4,035 | 43 |  | 18, 165 | 15,121 2 | --------- | 19, 263 |  |  |
| Iowa-_- |  |  |  |  | 273 8,230 | 4,035 655,500 | 117 |  |  | 2,808 | ---.-.---- | 5,048 137,091 | 6700 |  |
| Total Middle Western Stat | 8 | 1 | 64 | 1 | 18,994 | 368,905 | 45,852 |  | 133, 664 | 56,079 |  | 253, 137 | 700 | 3,869 |


${ }^{1}$ Includes certified, treasurers', and dividend checks outstanding.
Includes $\$ 586,432,000$ in trust departments.
${ }^{3}$ Estimated
4 Includes nickels and cents.

- Includes United States deposits.
- All demand deposits except certified and cashiers' checks outstanding. 7 Includes all deposit liabilities except dividend checks outstanding.



## ${ }^{1}$ Estimated.

${ }^{2}$ Includes savings business of 104 commercial banks.
${ }^{2}$ Includes savings business of departmental banks.

${ }^{1}$ Includes certified, cashiers', and dividend checks outstanding.
${ }^{8}$ Estimated.

Table No. 75.—Abstract of resources and liabilities of 791 stock savings banks June 30, 1928-Continued
[In thousands of dollars]


[^40]

[^41]4 Includes gold certificates and bullion.


${ }^{1}$ Includes guaranty fund.
${ }^{2}$ Includes capital stock $\$ 10,200,000$.
${ }^{3}$ Includes certified, casbiers' and dividend checks outstanding.
[In thousands of dollars]

| States | Loans and discounts |  |  |  |  |  | Investments |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On demand, secured by collateral other than real estate | On time, secured by collateral other than real estate | On time, not secured by collateral | Secured by farm lands | $\left\|\begin{array}{c} \text { Secured by } \\ \text { other } \\ \text { real estate } \end{array}\right\|$ | Not classifled ${ }^{1}$ | United States Government securities | $\begin{gathered} \text { State, } \\ \text { county, } \\ \text { and } \\ \text { municipal } \\ \text { bonds } \end{gathered}$ | Railroad bonds | Bonds of other publicservice corporations (including street and interurban railway bonds) | Other bonds, stocks, warrants, etc. |
| Maine ........... |  | 1,859 | 1,870 | 231,793 |  |  | 16,008 | 8, 275 | 17,944 | 27,226 | 18,524 |
| New Hampshire. |  |  |  |  | 89,806 849,994 | 12,656 6,195 | 16,444 5,447 | 7,301 2,331 | 24, 363 | ${ }_{26,023}^{41,942}$ | 31,621 8,002 |
| Massachusettes. |  |  |  |  | 1, 128, 203 | 177, 537 |  | 288, 325 | 241, 458 | 219, 383 | 33, 047 |
| Rhode Island. |  | 11,359 | 6,299 |  | 664,728 |  | 12,023 | 2,884 | 15,671 | 45, 608 | 14,431 |
| Connecticut | 22, 181 | , | ------- | .-.........- | 353,436 | ------- | 31,357 | 22,180 | 101,283 | 54, 385 | 73, 736 |
| Total New England States. | 22,181 | 13,218 | 8,169 | 31, 793 | 1,686,167 | 196,388 | 81, 279 | 329, 296 | 401,127 | 414,567 | 179,361 |
| New York |  |  |  |  |  | 3, 056, 112 |  |  |  |  | 1, 581, 305 |
| New Jersey- | 1, 131 | 242 |  | 544 | 150, 370 |  | 14, 022 | 30,619 | 61,238 | 8,531 | 3,512 |
| Pennsylvania | 1,547 | ${ }_{99}^{24}$ |  | 287 | 103, 604 |  | 59, 532 | 95,130 2,608 | 172,130 5,957 | 9,737 5 5 | - $\begin{array}{r}655 \\ 1,213\end{array}$ |
| Delaware..- | $\begin{array}{r}321 \\ 3,720 \\ \hline\end{array}$ | 99 <br> 74 |  |  | 11,227 | 70,362 | 5388 23844 | 2,608 6,628 | 5, 957 50,516 | 5,147 38,536 | 1,213 4,917 |
| Total Eastern States. | 6,719 | 439 |  | 831 | 265, 201 | 3, 126,474 | 97,926 | 134, 985 | 289,841 | 61,951 | 1,591,602 |
| Ohio. |  |  |  |  | ${ }^{3} 38,965$ | 6,319 | -4,656 | [13,425 |  |  | 30,416 |
| Indiana Wisconsin |  | 57 |  |  | 34,208 | 18, 939 | 2,453 426 | 1,271 | 260 | 182 | 2,460 1,024 |
| Minnesota |  |  |  |  |  | 7,443 | 5, 604 | 1,21 |  |  | 58,082 |
| Total Middle Western States. | ---- | 57 | --1.---- |  | 43, 173 | 32,701 | 13, 139 | 14,696 | 260 | 182 | 91.982 |
| Washington. |  |  |  |  |  | 34, 443 |  |  |  |  | 15,000 |
| California.- | -....-- | - | ,-..... |  | 43,524 | 440 | 11,000 | +........ |  | --7--1. | 22,397 |
| Total Pacific States. |  |  |  |  | 43, 524 | 34,883 | 11,000 |  |  |  | 37,397 |
| Total United States. | 28,900 | 13,714 | 8,169 | 32,624 | 2, 038,065 | 3,390,44\% | 203, 344 | 478, 977 | 691,228 | 476,700 | 1,900,342 |

[^42]


| States | Liabilities |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Capital stock paid in | Surplus | Undivided profits (less expenses and taxes paid) | Due to banks | Certified checks and cashiers' checks outstanding | $\begin{gathered} \text { Dividend } \\ \text { checks } \\ \text { outstand- } \\ \text { ing } \end{gathered}$ | Individual deposits (including postal savings) | Notes and bills rediscounted | Bills payable (including all obligations representing money borrowed other than rediscounts) | Other liabilities |
| Connecticut. | 1,465 | 966 | 351 | 56 | 10 |  | 11,683 |  | 10,085 | 3,501 |
| New York | 1,090 | 1 2,343 |  | 627 |  |  | 14,051 |  | 279 | 712 |
| New Jersey |  | 657 |  | 66 | 12 |  | 2,082 | 12 | --- | 85 |
| Pennsylpania |  | ${ }^{2} 1,530$ |  | 145 | 5 |  | 1,915 |  | 68 | 436 |
| Total Eastern States. | 1,090 | 4,530 |  | 838 | 17 |  | 18,048 | 12 | 347 | 1,233 |
| Texas Arkansas. | 807 5 | 186 25 | 153 3 | 244 | 46 |  | 6,890 76 |  | 70 40 | 11 |
| Total Southern States. | 812 | 211 | 156 | 244 | 46 |  | 6, 966 |  | 110 | 11 |
| Obio.. | 1, 133 | 844 | 451 | 77 |  |  | 17, 867 | 134 | 490 | 9 |
| Indiana | 1, 618 | 766 | 378 | 31 | 17 | 7 | 19, 511 | 173 | 296 | 1,494 |
| Michigan | , 505 | 261 | 124 | 1 | 15 | 22 | 6,397 | 44 | 126 | 39 |
| Iowa...- | 1, 054 | 482 | 138 | 8 | 9 | 4 | 14,307 | 50 | 100 | 5 |
| Missouri | 10 | 15 | 1 |  |  |  | ${ }^{3} 88$ |  |  |  |
| Total Middle Western S | 4,320 | 2,368 | 1,092 | 117 | 41 | 33 | 58, 170 | 401 | 1,012 | 1,547 |
| South Dakota <br> Kansas | 161 85 | 175 84 | 7 | 76 | 6 | -------- | 2,748 451 | --------- | 22 | 7 3 |
| Montana | 330 |  | 164 | 91 |  |  | 4 12, 466 |  |  |  |
| Colorado. | 15 | 15 | 4 |  |  |  | 54 |  |  |  |
| Total Western States. | 591 | 254 | 176 | 167 | 6 |  | 15,719 |  | 22 | 10 |
| Total United States. | 8,278 | 8,329 | 1,775 | 1,422 | 120 | 33 | 110,586 | 413 | 11, 576 | 6,302 |

[^43]${ }^{3}$ Includes all deposit liabilities.
Includes certifled and cashiers' checks outstanding.

Table No. 77.-Abstract of resources and liabilities of 404 private banks June 30, 1928-Continued
[In thousands of dollars]


[^44]

Table No, 78,-Abstract of resources and liabilities of 18,522 State (commercial), savings and private banks, and loan and trust companies June 30, 1998
[In thousands of dollars]

| States, Territories, etc. | Number of banks | Resources |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Loans and discounts (including rediscounts) | Overdrafts | Investments (including premiums on bonds) | Banking house, furniture and fixtures | Other real estate owned | Due from banks | Lawful <br> reserve with <br> Federal reserve banks or other reserve agents | Checks and other cash items | $\begin{aligned} & \text { Ex- } \\ & \text { changes } \\ & \text { for } \\ & \text { clearing } \\ & \text { house } \end{aligned}$ | Cash on hand | Other resources | Aggregate resources |
| Maine | 85 | 133,791 | 71 | 149, 526 | 2,619 | 1,182 | 9,128 |  |  |  | 3,658 | 21,607 | 321, 582 |
| New Hampshire | 68 | 106, 032 | 2 | 124, 634 | 2,703 | 1, 38 | 4,641 |  | 473 |  | , 628 | 47 | 239, 198 |
| Vermont. | 59 | 116,681 | 15 | 66, 229 | 1,848 | 4,684 | 6,607 |  | 197 |  | 1,269 | 3,945 | 201, 475 |
| Massachusetts | 284 | 2,039, 243 | 138 | 1, 438, 870 | 38, 014 | 32, 257 | 65, 274 | 63,367 | 11,573 |  | 15, 268 | 3,506 | 3, 707, 510 |
| Rhode Island. | 24 | 250, 800 | 19 | 228, 441 | 6,034 | 334 | 6,011 | 14,225 | 280 | 1,892 | 6,232 | 4,945 | 519, 213 |
| Connecticut | 187 | 654,819 | 216 | 366,812 | 18, 152 | 6,846 | 14,307 | 20, 427 | 1,924 | 2,845 | 7,602 | 2,803 | 1,096, 753 |
| Total New England States | 717 | 3, 301, 366 | 461 | 2, 374, 512 | 69,370 | 45,341 | 105, 968 | 98,019 | 14, 447 | 4,737 | 34,657 | 36,853 | 6,085, 731 |
| New York. | 584 | 7, 771, 984 | 2,849 | 3, 105, 158 | 198, 588 | 1,950 | 301, 882 | 619,859 | 548, 194 |  | 85, 220 | 456, 592 | 13, 092, 276 |
| New Jersey | 273 | 1, 057, 507 | 88 | 521, 670 | 53, 048 | 7,517 | 64,985 | 34, 676 | 4, 146 | 7,089 | 18, 045 | 31, 348 | 1,800, 069 |
| Pennsylvania | 757 | 1, 729, 436 | 420 | 1,358, 723 | 112,967 | 34, 102 | 84, 126 | 165, 503 | 3,596 | 19,319 | 49,324 | 61,768 | 3, 619, 284 |
| Delaware | 43 | -80,023 | 25 | 1, 41, 334 | 3,593 | 1, 101 | 2,407 | 5,358 | -85 | 499 | 1,094 | 2,153 | 137, 672 |
| Maryland. | 154 | 332,433- | 204 | 251, 619 | 13,461 | 3,736 | 12,910 | 29,235 | 1, 035 | 5, 046 | 5,934 | 5,247 | 660, 860 - |
| District of Columbia | 29 | 94,096 | 18 | 29,947 | 11,328 | 1,663 | 13,670 |  | 1,301 | 1, 562 | 2,556 | 998 | 157, 139 |
| Total Eastern States. | 1, 840 | 11, 065, 479 | 3, 604 | 5,308,451 | 392,985 | 50,069 | 479,930 | 854, 631 | 558, 357 | 33, 515 | 162, 173 | 558, 106 | 19, 467, 300 |
| Virginia. | 328 | 198, 463 | 104 | 31, 731 | 8,157 | 3,208 | 20, 254 |  | 2,541 |  | 3,351 | 20, 160 | 287, 969 |
| West Virginia. | 211 | 167, 607 | 106 | 30,671 | 11, 091 | 3,402 | 21, 674 |  | 75 | 1,550 | 4,535 | 774 | 241, 485 |
| North Carolina | 441 | 226, 323 | 146 | 27, 297 | 12,724 | 2,150 | 4, 186 | 32,799 | 220 | 4,363 | 5,534 | 1,009 | 316, 751 |
| South Carolina | 204 | 68,704 | 292 | 17,072 | 2,685 | 3,295 | 12, 561 |  | 599 | , 228 | 1,813 | 1,029 | 108, 278 |
| Georgia | 373 | 132, 837 | 201 | 18,005 | 7,932 | 6,075 | 3,308 | 17,050 | 252 | 1,018 | 4,072 | 3,521 | 194, 271 |
| Florida | 239 | 111, 800 | 53 | 47, 143 | 8,585 | 3, 176 | 43, 754 |  | 1,891 |  | 8,100 | 1,867 | 226, 369 |
| Alabama. | ${ }^{1} 250$ | 98, 083 | 103 | 11, 428 | 4,021 | 2,446 | 10, 007 | 2,072 | 531 | 276 | 4,020 | 339 | 133,326 |
| Mississippi | 308 | 111, 773 | 1, 841 | 33,351 | 3,758 | 1,513 | 25,467 |  | 55 | 737 | 2,956 | 6,899 | 188, 350 |
| Louisiana. | ${ }^{2} 196$ | 249, 425 | 994 | 56, 205 | 20,821 | 4,657 | 37,869 | 12,710 | 1,336 | 6,142 | 7,011 | 9,298 | 406, 468 |
| Texas. | 748 | 186, 017 | 763 | 36, 512 | 9,803 | 5,721 | 7,840 | 44,928 | 1,228 | 831 | 9,778 | 9,098 | 312, 519 |
| Arkansas | 358 | 109, 605 | 211 | 15, 123 | 4,774 | 2,923 | 4,195 | 25, 092 | 450 |  | 3,310 | 1,330 | 167,013 |


| Kentucixy Tennessee | $\begin{array}{r} 3443 \\ 4404 \end{array}$ | $\begin{aligned} & 211,013 \\ & 171,744 \end{aligned}$ | 649 | $\begin{aligned} & 53,264 \\ & 25,648 \end{aligned}$ | 11,875 | 4,716 | 34, 370 |  | 6,011 |  | $\begin{array}{r} 47,933 \\ 4,490 \end{array}$ | $\begin{aligned} & 12,986 \\ & 16,551 \end{aligned}$ | $\begin{aligned} & 325,196 \\ & 276,054 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Southern States | 4,503 | 2,043, 394 | 5, 463 | 403, 450 | 106, 226 | 43,282 | 225,485 | 134,651 | 15,189 | 15, 145 | 106, 903 | 84,861 | 3, 184, 049 |
| Ohio | 720 | 1, 536, 557 | 369 | 515, 235 | 76,169 | 15,690 | 53, 203 | 177, 702 |  |  | 54,461 | 47, 515 | 2, 476,901 |
| Indiana | 801 | 418,365 | 329 | 109,467 | 24, 543 | 7,075 | 66, 242 |  | 4, 604 |  | 14,706 | 115, 401 | 760,732 |
| Illinois. | 1,332 | 1, 657, 388 | 1,043 | 630, 227 | 60,962 | 12,041 | 232,020 | 74, 230 | 8, 672 | 38, 860 | 40,618 | 60,409 | 2,816,470 |
| Michigan | 651 | 654, 245 | 432 | 811,998 | 52, 173 | 6, 497 | 10, 715 | 148, 279 | 8,768 | 23, 728 | 22, 681 | 37, 810 | 1, 777, 326 |
| Wisconsin | 810 | 380, 169 | 342 | 184, 981 | 13,898 | 7,546 | 2,041 | 61, 432 | 2, 862 | 4,409 | 10,478 | 669 | 648, 827 |
| Minnesota | 6855 | 220, 869 | 355 | 180, 485 | 9, 144 | 10, 281 | 38, 201 | 220 | 1, 308 |  | 14, 543 | 461 | 475, 867 |
| Iowa. | 1, 102 | 415, 192 | 354 | 110, 609 | 19,759 | 22, 693 | 71,048 | 3,987 | 628 | 2,544 | 11,634 | 781 | 659, 230 |
| Missouri | 61,231 | 507,722 | 587 | 242,836 | 23, 254 | 11, 051 | 134,457 |  | 698 |  | 16,329 | 13,223 | 950,157 |
| Total Middle Western States | 7,502 | 5,790,508 | 3,811 | 2, 765, 838 | 279,902 | 92, 874 | 607, 927 | 465, 850 | 27, 540 | 69,541 | 185, 450 | 276,269 | 10,565,510 |
| North Dakota | 353 | 44, 293 | 185 | 7,079 | 2,360 | 4,679 | 354 | 8,185 | 306 |  | 2,245 |  | 69, 686 |
| South Dakota | 315 | 57, 528 | 141 | 12,199 | 2,925 | 4, 245 | 17,975 |  | 53 | 459 | 1,945 | 674 | 98, 144 |
| Nebraska. | 746 | 179, 158 | 379 | 37, 185 | 6, 321 | 10, 169 | 45,939 | 237 | 1,476 | 251 | 8, 306 | 1,516 | 290,937 |
| Kansas. | 864 | 165, 139 | 314 | 41, 812 | 8,114 | 4, 489 | 41, 748 | 12 | 209 | 1,499 | 5,145 | 5,871 | 274, 352 |
| Montana | 133 | 45,343 | 312 | 25,773 | 2,015 | 1, 708 | 13,508 |  | 94 | 311 | 2,858 | 162 | 92, 084 |
| Wyoming | 60 | 18,077 | 46 | 4,907 | 840 | 423 | 4,786 |  | 81 |  | 894 | 104 | 30, 158 |
| Colorado. | ${ }^{7} 162$ | 42, 010 | 70 | 16, 837 | 2,070 | 993 | 243 | 10,113 | 717 |  | 2,254 | 224 | 75, 531 |
| New Mexico | 29 | 6,775 | 6 | 3,463 | 284 | 262 | 1,303 |  | 182 |  | 429 | 112 | 12,816 |
| Oklahoma | 335 | 48,284 | 185 | 19,000 | 2,245 | 1,220 | 18,578 |  | 388 | 427 | 2,084 | 118 | 92,529 |
| Total Western States. | 2,997 | 606, 607 | 1,638 | 168, 255 | 27, 174 | 28, 188 | 144, 434 | 18,547 | 3,506 | 2,947 | 26,160 | 8,781 | 1,036, 237 |
| Washington | 243 | 114, 884 | 101 | 58, 115 | 4,646 | 839 | 1,969 | 20,830 | 344 | 1, 372 | 3,517 | 2, 870 | 209,487 |
| Oregon- | 150 | 57,333 | 80 | 27, 973 | 3,759 | 1,010 | 2,726 | 11,313 | 503 | 1,021 | 3,731 | ${ }^{5} 576$ | 110,025 |
| California | 274 | 1,105,955 | 507 | 429, 480 | 48,311 | 8,923 | 95,945 | 41,880 | 24, 285 | 11,987 | 23, 060 | 17, 023 | 1,807, 346 |
| Idaho. | 94 | 20,991 | 30 | 16, 578 | 1,288 | 868 | 7,646 | ${ }^{689}$ | 53 | 200 | 1,236 | 2, 198 | 51, 778 |
| Utah | 85 | 87, 352 | 239 | 19, 132 | 1,874 | 2, 611 | 10,097 | 2,228 | 358 | 618 | 1,187 | 1,679 | 127, 375 |
| Nevada | 25 | 17,447 | 76 | 3, 154 | 697 | 751 | 3,524 |  | 126 | 45 | 1,003 | 941 | 27, 764 |
| Arizona | 30 | 34,694 | 21 | 14,347 | 1,068 | 1,655 | 5,002 | 3,809 | 84 | 442 | 2, 293 | 232 | 63, 647 |
| Total Pacific States. | 901 | 1, 438, 656 | 1, 054 | 568, 779 | 61,644 | 18,657 | 126,909 | 80, 759 | 25, 733 | 15, 685 | 36, 027 | 25,519 | 2,397, 422 |
| Alaska | 13 | 3,726 | 17 | 3,009 | 206 | 65 | 1,227 |  | 15 | 23 | 677 | 22 | 8,987 |
| The Territory of Hawaii | 21 | 55,042 | 1,609 | 21,052 | 2,027 | 575 | 10,894 |  | 320 |  | 4, 059 | 9, 495 | 105,073 |
| Porto Rico | 16 | 47, 138 | 244 | 3,988 | 1,454 | 403 | 4, 818 |  | 1, 868 | 798 | 3, 306 | 3,276 | 67, 293 |
| Philippines_ | 12 | 45, 156 | 22,368 | 7,032 | 1,479 | 833 | 22, 849 |  | 400 |  | 13,320 | 35,050 | 148, 487 |
| Total possessions | 62 | 151, 062 | 24,238 | 35, 081 | 5,166 | 1,876 | 39,788 |  | 2,603 | 821 | 21,362 | 47, 843 | 329, 840 |
| Total United States and possessions. $\qquad$ | 18, 522 | 24,397, 072 | 40, 269 | 11,624, 366 | 942,467 | 278, 287 | 1,730,441 | 1,652, 457 | 647,375 | 142,391 | 572, 732 | 1, 038, 232 | 43,066,089 |

Table No. 78.-Abstract of resources and liabilities of 18,522 State (commercial), savings and private banks, and loan and trust companies June 30, 1928-Continued
[In thousands of dollars]

| , | Liabilities |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| States, Territories, etc. | Capital stock paid in | Surplus | Undivided profits (less expenses and taxes paid) | Due to banks | Certified checks and cashiers' checks outstanding | Dividend checks outstanding | Individual deposits (including postal savings) | United States deposits | Notes and bills rediscounted | Bills payable (including all obligations representing money borrowed other than rediscounts) | Other Ilabilities |
| Maine | 5,731 | 12,350 | 12, 057 | 2,052 | 390 | 151 | 262,931 |  | 90 | 5,102 | 20,728 |
| Now Hampshire | 1, 130 | 15,323 | 8, 529 | 47 |  |  | 213, 525 |  | 88 | 258 | 298 |
| Vermont... | 2,866 | 11,328 | 6,309 | 69 | 228 | 74 | 178, 484 |  |  | 1,628 | 491 |
| Massachusetts | 51, 740 | 141, 077 | 116, 306 | 23, 011 | 6,467 | 761 | 3, 321, 465 | 13,631 | 9, 118 | 10,220 | 13,714 |
| Rhode Island. | 9,495 | 22, 654 | 16, 912 | 2,962 | 713 | 37 | 460, 070 | 212 |  | 1, 680 | 4,478 |
| Connecticut. | 22, 353 | 63,562 | 39,997 | 2,036 | 3,300 | 445 | 938, 674 | 872 | 61 |  | 6,090 |
| Total New England States. | 93, 315 | 266, 294 | 200, 110 | 30,177 | 11,098 | 1,468 | 5, 375, 149 | 14, 715 | 9,357 | 38, 249 | 45,799 |
| New York | 377, 049 | 1,176, 002 |  | 729, 934 | 297, 941 | 9,410 | 9,891, 691 |  | 4,270 | 170,983 | 434,396 |
| New Jersey | 87, 159 | 111, 872 | 31, 721 | 22, 102 | 6,656 | 2,467 | 1, 437, 154 | 4,464 | 4,390 | 41, 529 | 50, 555 |
| Pennsylvania | 205, 314 | 391, 647 | 83,452 | 73, 563 | 19,940 | 4,275 | 2, 660, 574 | 9,828 | 13,882 | 79, 671 | 68,138 |
| Delaware | 8,988 | 11, 428 | $\begin{array}{r}4,911 \\ \hline 12,780 \\ \hline\end{array}$ | 1,248 | 374 | 155 | 104, 807 |  |  | 3,595 | 2,166 |
| Maryland. | 25,045- | 51,976- | 12,788- | 8,938 |  | 561 | 550,941 |  | 1,332 | 4,126 | 5,153 |
| District of Columbia | 13,990 | 10,588 | 5,074 | 2,399 | 455 | 107 | 123,568 | 38 |  | 445 | 475 |
| Total Eastern States_ | 717,545 | 1,754, 113 | 137,946 | 838, 184 | 325, 366 | 16,975 | 14, 777, 735 | 14,330 | 23,874 | 300, 349 | 56u, 883 |
| Virginia | 29,587 | 16,475 | 6, 783 | 9,340 | 991 | 683 | 179, 159 |  | 1,954 | 14,246 | 28, 751 |
| West Virginia | 21,357 | 14, 809 | 6,650 | 3,548 | 1,432 | 534 | 183, 460 | ---------- | 1,403 | 7,207 | 1,085 |
| North Carolina | 22,981 | 16, 105 | 4,492 | 17,957 | 4,771 | 312 | 223,921 |  | 3,042 | 18,825 | 4,345 |
| South Carolina | 10, 133 | 4,996 | 2,558 | 1, 209 | 317 | 158 | 85, 185 |  | 472 | 2,861 | 389 |
| Georgia.- | 23,016 | 10,821 | 8,942 | 5,328 | 738 | 194 | 127, 118 |  | 3,727 | 9,528 | 4,859 |
| Florida | 17,712 | 9,885 | 4,449 | 10,446 | 2,324 | 269 | 172, 046 |  | 219 | 2,249 | 6,770 |
| Alabama | 11, 866 | 7,498 | 4,762 |  |  |  | 100, 930 |  | 1,223 | 6,879 | 168 |
| Mississippi | 11, 383 | 6, 603 | 2,726 | 6,556 | 1,151 | 70 | 144, 506 |  | 392 | 10, 420 | 4,543 |
| Louisiana. | 22, 347 | 14,124 | 7,651 | 32, 580 | 2,430 | 217 | 283, 120 |  | 12, 753 | 17,691 | 13,555 |
| Texas... | 34, 314 | 11, 616 | 6,919 | 8,712 | 2, 859 | 204 | 236, 747 | 446 | 1, 240 | 3, 345 | 6,117 |
| Arkansas. | 15, 0009 | 5,872 | 2,910 | 9,928 | 1,957 | 389 | 123, 406 |  | 609 | 6,361 | 572 |



Table No. 78.-Abstract of resources and liabilities of 18,522 State (commercial), savings and private banks, and loan and trust companies June 30, 1928-Continued
[In thousands of dollars]

| States, Territories, etc. | Loans and discounts |  |  |  |  |  |  | Investments |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On demand secured by collateral other than real estate | On demand not secured by collateral | On time secured by collateral other than real estate | $\begin{gathered} \text { On time } \\ \text { not } \\ \text { secured by } \\ \text { collateral } \end{gathered}$ | Secured by farm land | Secured by other real estate | Not classified ${ }^{\text {t }}$ | United States Government securities | $\begin{gathered} \text { State, } \\ \text { county, } \\ \text { and } \\ \text { munici- } \\ \text { pal } \\ \text { bonds } \end{gathered}$ | Railroad bonds | $\begin{gathered} \text { Bonds of } \\ \text { other } \\ \text { public } \\ \text { service cor- } \\ \text { porations } \\ \text { (including } \\ \text { street and } \\ \text { interurban } \\ \text { railway } \\ \text { bonds) } \end{gathered}$ | Other bonds, stocks, warrants, etc. |
| Maine |  |  | 1,859 | 1,870 | 59,897 |  | 70, 165 | 24,395 | 8,275 | 17,944 | 27,226 | 71,686 |
| New Hampshire |  |  | 1,850 | 1,870 | 50,887 | 89, 806 | 16, 226 | 16,499 | 7,322 | 24,510 | 42, 792 | 33, 511 |
| Vermont-.- |  |  |  |  |  | 86,599 | 30, 082 | 7,946 | 4,285 | 1,141 | 38,260 | 14,597 |
| Massachusetts | 114, 294 | 40, 357 | 96,034 | 174,293 |  | 1, 376, 646 | 237,619 | 34, 158 | 380,993 | 251, 033 | 233,294 | 539, 392 |
| Rhode Island. | 19, 237 | 5,817 | 41, 114 | 56, 623 |  | 1, 128,009 | -17-809 | 59, 146 | 8,691 | 34, 361 | 79, 261 | 46, 982 |
| Connecticut | 22,181 | 10,639 | 91, 063 | 71,900 |  | 441, 227 | 17,809 | 42,448 | 26,457 | 117,598 | 66,496 | 113,813 |
| Total New England States. | 155, 712 | 56,813 | 230, 070 | 304.686 | 59,897 | 2, 122, 287 | 371,901 | 184, 592 | 436, 023 | 446, 587 | 487,329 | 819,981 |
| New York. |  |  |  |  |  |  | 7, 771, 984 |  |  |  |  |  |
| New Jersey- | 212, 399 | 41,246 | -59,378 | 349, 641 |  | 374, 647 | 18,271 | 77,011 | 98,760 | 146, 502 | 56,634 | 142,763 |
| Pennsylvania | 541, 605 | 131,909 | 190,887 | 381, 261 | 10,299 | 473, 475 |  | 231,478 | 148, 231 | 327, 205 | 195, 848 | 455,961 |
| Delaware. | 29, 093 | 3,930 | 10, 099 | 12,710 | 2,306 | 21, 885 |  | 3, 779 | 6,092 19 | 9,722 69723 | 9,572 57 | 12,169 |
| Maryland | 76,240 35,884 | 22,742 1,299 | 40,391 8,833 | 71,641 20,350 | 6,688 29 | 6,205 27,564 | 108, 526 | 43,152 4,376 | 19,183 849 | 69,723 5,482 | 57,066 6,257 | 62,495 12,983 |
| Total Eastern States. | 895, 221 | 201, 126 | 309, 588 | 835, 603 | 21,247 | 903,776 | 7, 898,918 | 359, 706 | 273, 115 | 558, 634 | 325, 377 | 3, 791, 529 |
| Virginia |  |  |  |  |  |  | 198,463 |  |  |  |  | 31,731 |
| West Virginia |  |  |  |  |  |  | 167, 607 | 5,739 |  |  |  | 24,932 |
| North Carolina |  |  | 66, 034 | 122,727 |  | 35, 663 | 1,899 | 11,819 | 6,591 |  | --...---- | 8,887 |
| South Carolina |  |  |  |  |  |  | 68,704 132,837 | 2,445 |  |  |  | 14,627 18,005 |
| Florida |  |  |  |  |  |  | 111, 800 | 15,396 | 18,799 |  |  | 12,948 |
| Alabama |  |  |  |  |  |  | 98, 083 | 1,092 |  |  |  | 10,336 |
| Mississippi |  |  |  |  |  |  | 111, 773 | 2, 681 |  |  |  | 30, 670 |
| Louisiana |  |  |  |  |  |  | 249, 425 | 8,390 | 668 |  |  | 47,147 |
| Texas ...- | 11, 915 | 8, 724 | 77, 617 | 42,210 | 10,304 | 21, 760 | 15,487 | 12,497 | 12,536 | 1,488 | 1,290 | 8,701 |


| Kentucky Tennessee |  |  |  |  |  |  | $\begin{aligned} & 211,013 \\ & 171,744 \end{aligned}$ |  |  |  |  | $\begin{aligned} & 53,264 \\ & 25,648 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Southern States. | 12,352 | 6, 724 | 143, 651 | 164,937 | 10,304 | 78,814 | 1,626, 612 | 66, 108 | 38, 594 | 1,488 | 1, 290 | 295, 970 |
| Ohio. |  |  |  |  |  | 607,913 | 928, 644 | 132, 132 | 110,285 |  |  | 272, 818 |
| Indiana |  |  |  |  |  |  | 418, 365 | 24, 118 |  |  |  | 85, 349 |
| Hlinois |  |  |  |  |  | 270, 121 | 1, 387, 267 | 195, 616 | 127, 631 |  |  | 306, 980 |
| Michigan | 13, 348 | 126 | 21, 760 | 1,597 | 1, 014 | 68, 211 | 548, 189 | 30 | 46 | 11 | 127 | 811, 784 |
| Wisconsin | 17,726 | 21, 571 | 69,498 | 160, 555 |  | 110, 460 | -359 | 24, 809 | 20,821 | 8,691 | 41,736 | 68,924 |
| Minnesota | 350 | 556 | 1,780 | 2, 014 | 1,494 | 404 | 220,869 408,595 | 30,842 25,514 | 62 | 7 | 290 | 149,643 84,736 |
| Missouri |  |  |  |  | 1,404 | 404 | 507, 722 | 25, 14 | 62 | 7 | 20 | 84,736 242,836 |
| Total Middle Western States. | 31, 424 | 22, 253 | 93, 038 | 164, 166 | 2, 508 | 1,057, 109 | 4,420,010 | 433, 061 | 258, 845 | 8,709 | 42, 153 | 2,023,070 |
| North Dakota |  |  |  |  |  |  | 44,293 | 2, 769 |  |  |  | 4,310 |
| South Dakota. |  |  | 36, 036 | 15,594 | 5,898 |  |  | 6,365 | 2,236 | 268 | 589 | 2, 741 |
| Nebraska | 7,907 | 13,872 | 42,359 | 71,845 | 18, 800 | 6,761 | 17, 614 | 7,848 | 3, 070 | 2, 532 | 10,024 | 13,711 |
| Kansas |  |  |  |  |  | 25, 640 | 139, 499 | 7, 371 | 13, 199 |  |  | 21, 242 |
| Montana. | 12,585 | 3,232 | 15,151 | 7, 214 |  |  | 7,161 | 10,207 | 2,973 |  |  | 12,593 |
| W yoming | 121 | 1968 | 11,996 | 3,768 | 1,668 | 5200 | 168 | 1,509 |  |  |  | 3,398 |
| Colorado New Mexico. | 23,885 291 | 12,793 |  |  |  | 5,332 680 |  | 5,938 2,215 |  |  |  | 10,899 |
| New Mexico Oklahoma.. | 291 | 169 | 2,725 | 2,471 | 432 | 680 | 48, 284 | 2,215 | 353 | 69 | 49 | 19,777 |
| Total Western States. | 44, 789 | 30, 222 | 108, 267 | 100,892 | 26, 798 | 38, 613 | 257, 026 | 44,222 | 21, 831 | 2,869 | 10,662 | 88, 671 |
| Washington |  |  |  |  |  |  | 114,884 |  |  |  |  | 58, 115 |
| Oregon. | 19,589 | 21, 701 |  |  |  | 16, 043 |  | 5,733 | 8,744 |  | 3,247 | 10,249 |
| Crinfornia |  |  |  |  |  | 679, 195 | 426,760 20,991 | 153, 542 |  |  |  | 275,938 |
| Utah | 7,270 | 1, 130 | 19,061 | 17,317 | 4, 692 | 36, 662 | 1,220 | 4,153 | 3, 181 | 1,292 | 1,395 | 19,111 |
| Nevada | 5,789 | 20 | 4, 013 | 1,600 |  | 5,962 | 63 | 468 | 582 | 47 | 302 | 1,755 |
| Arizona | 9,912 | 300 | 7,906 | 6,350 | 2, 323 | 6,378 | 1,525 | 5,325 | 3,177 | 438 | 1,240 | 4,167 |
| Total Pacifle States. | 42,560 | 23, 151 | 30,980 | 25,267 | 7,015 | 744, 240 | 565, 443 | 169, 221 | 15, 684 | 1,777 | 6, 184 | 375, 913 |
| Alaska |  |  |  |  |  | 951 | 2,775 | 569 | 458 | 311 | 429 | 1,242 |
| The Territory of Hawaii | 6, 080 | 1,342 | 10,959 | 2,938 |  | 13,335 | 20,388 | 2,690 | 4,158 | 807 | 2,848 | 10,549 |
| Porto Rico | 5,952 | 5,311 | 8,271 | 20,478 | 2,180 | 3,200 | 1,746 | 1,113 | 911 | 58 |  | 1,906 |
| Philippines. | 2,170 | 870 | 2, 100 | 1,778 | 87 | 3,155 | 34,996 | 323 | 250 | 565 |  | 5,894 |
| Total possessions | 14,202 | 7,523 | 21, 330 | 25, 194 | 2,267 | 20,641 | 59,905 | 4,695 | 5,777 | 1,741 | 3,277 | 19,591 |
| Total United States and possessions. | 1, 196, 260 | 347, 812 | 936,924 | 1,620,745 | 130, 036 | 4,965, 480 | 15, 199, 815 | 1, 261, 695 | 1, 049,869 | 1,021, 805 | 876, 272 | 7, 414, 725 |

[^45] where in the schedule.

Table No. 78.-Abstract of resources and liabilities of 18,522 State (commerciai), savings and private banks, and loan and trust companies June 30, 1928-Continued
[In thousands of dollars]

| States, Territories, etc. | Cash |  |  |  |  | Demand deposits |  |  |  | Time deposits |  |  |  | Deposits not classified |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Gold coin | Silver coin | Paper currency | Nickels and cents | Not classified | Individual deposits subject to check | Demand certificates of deposit | State, county, or other municipal deposits | Other demand deposits | Time certificates of deposit | State, county, or other municipas deposits | Other time deposits | Postalsavings deposits |  |
| Maine. |  |  |  |  | 3,658 | 42, 285 | 1,775 |  |  | 1,700 |  | 217, 171 |  |  |
| New Hampshir | 22 | 20 | 222 | 4 | , 360 | 4,244 |  | 271 | 43 | 109 |  | 208, 834 |  | 24 |
| Vermont. |  |  |  |  | 1, 269 | 11, 349 | 742 |  |  |  |  | 166, 393 |  |  |
| Massachusetts |  |  |  |  | 15,268 | 444, 575 | 8,654 |  | 625, 035 | 46, 020 |  | 2, 197, 181 |  |  |
| Rhode Island. | 499 | 257 | 5, 401 | 49 | 26 | 96, 201 | 4, 272 | 4, 631 |  | 21, 837 | 5,116 | 327, 716 | 297 |  |
| Connecticut. | 680 | 355 | 6,239 | 51 | 267 | 135, 355 | 14,488 | 13,702 | 7,933 | 7, 220 | 301 | 758, 448 | 157 | 1,070 |
| Total New England States | 1,211 | 632 | 11,862 | 104 | 20,848 | 734, 009 | 29,931 | 18, 604 | 633,011 | 76,886 | 5,417 | 3, 875, 743 | 454 | 1,094 |
| New York. |  |  | 56, 982 |  | 28, 238 | 3, 573, 632 | 25,351 | 64, 107 | 296, 301 | 6,980 |  | 5, 902, 441 | 8, 828 | 14,051 |
| New Jersey | 1,005 | 1, 188 | 15, 592 | 190 | 70 | 434, 174 | 17, 209 | 78,956 | 5, 044 | 36, 116 | 15,097 | 847, 792 | 689 | 2,077 |
| Pennsylvania | 3,486 | 2,823 | 42, 414 | 601 |  | 1,038, 500 | 9,864 |  |  | 104, 222 |  | 1,514,399 | 2,589 |  |
| Delaware | 55 | 77 | 947 | 15 |  | 42,775 | 28 | 10,282 |  | 511 |  | 49,858 | 38 | 1,315 |
| Maryland | 290 | 442 | 5,196 | 16 |  | 158, 572 |  | 1,455 |  |  |  | 390, 914 |  |  |
| District of Columbia | 48 | 3 | 2,381 | 124 |  | 65, 647 | 703 |  | 3,403 | 1,208 |  | 52, 607 |  |  |
| Total Eastern States. | 4,884 | 4,533 | 123, 512 | 936 | 28,308 | 5,313, 300 | 53, 155 | 154,800 | 304, 748 | 149, 037 | 15,097 | 8,758, 011 | 12, 144 | 17,443 |
| Virginia |  |  |  |  | 3, 351 | 72, 666 | 3,848 |  |  | 35,086 |  | 67, 559 |  |  |
| West Virginia |  |  |  |  | 4, 535 | 88,766 | 1, 502 |  |  | 29, 580 | ---------- | 63, 612 |  |  |
| North Carolina |  |  |  |  | 5,534 | 91, 913 | 5, 923 | 21,052 | 2,432 | 42, 239 | --.-.--------- | 60, 362 |  |  |
| South Carolina. | 88 | 247 | 1, 478 |  |  | 42, 135 | 845 |  |  | 13, 086 |  | 29, 119 |  |  |
| Georgia. |  |  |  |  | 4,072 8,100 | 58, 308 |  | 31, 514 |  | 130,173 18,490 |  | 38,637 48,270 |  | 4,698 |
| Alabama |  |  |  |  | 4,020 | 56, 237 |  | 31, 514 |  | 18, 40 | ---------- | 44, 693 |  | 4, 8 |
| Mississippi | 198 | 490 | 2, 268 |  |  | 50, 282 |  | 25, 256 |  | 33, 188 |  | 35, 780 |  |  |
| Louisiana. | 288 | 964 | 5,759 |  |  | 156, 947 | 814 |  | 14,213 | 29,192 |  | 81, 954 |  |  |
| Texas.-. | 571 | 1, 002 | 7,313 | 165 | 727 | 156, 693 | 335 | 28,698 | 5,296 | 26, 048 | 4,961 | 11,902 | 196 | 2,618 |
| Arkansas.- | 236 | 484 | 2,590 |  |  | 51, 294 | 5, 066 | 22, 905 | 625 | 16,610 |  | 26,821 | 85 |  |
| Kentucky. |  |  |  |  | $\begin{array}{r} 47,933 \\ 4,490 \end{array}$ | 123, 879 |  |  |  | 40,527 |  | 50,012 |  | 250, 438 |
| Total Southern States | 1,381 | 3, 187 | 19, 408 | 165 | 82, 762 | 1,018, 194 | 18, 333 | 129,425 | 22, 566 | 314, 219 | 4,961 | 558,721 | 281 | 257, 754 |


| Ohio. |  |  |  |  | 54,461 | 563, 336 | 16, 924 | 140, 610 | 18, 969 | 156,527 |  | 1,090, 421 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Indiana |  |  |  |  | 14, 706 | 212, 755 |  |  | 22,467 | 104, 233 |  | 163, 430 |  |  |
| Illinois. | 1,826 | 3,671 | 35, 121 |  |  | 1, 042,423 | 53, 303 |  |  | 224, 841 |  | 879, 372 |  |  |
| Michigan |  | +15 | 112 | 4 | 22, 544 | 406, 227 | 81,779 | 21,067 | 107, 442 | 101, 153 | 14 | 697, 512 | 608 | 1,096 |
| Wisconsin. | 1,247 | 1,074 | 7,929 | 228 | ------ | 137, 565 | 18,841 | 41,361 | .-..-.-.-- | 168, 295 | 4,832 | 175, 389 | 244 | 3,869 |
| Minnesota |  |  |  |  | 14,543 | 101, 305 | , 271 |  | 18,353 | 158, 435 |  | 137, 203 |  |  |
| Iowa...- | 15 | 27 | 139 | 2 | 11,451 | 183, 285 | 5,315 | 348 |  | 187, 155 |  | 180, 113 | 2, 329 | 2,426 |
| Missouri |  |  |  |  |  | 467, 025 |  |  |  |  |  | 288, 801 |  |  |
| Total Middle Western States | 3,094 | 4,787 | 43, 301 | 234 | 134, 034 | 3,113, 921 | 176, 433 | 203, 386 | 167, 231 | 1, 100, 639 | 4,846 | 3, 612, 241 | 3,181 | 7,391 |
| North Dakota |  |  |  |  | 2,245 | 22,475 | 528 |  | 717 | 31, 985 |  | 3,322 |  |  |
| South Dakota |  |  |  |  | 1,945 | 31,958 | 7159 | 8,776 | 542 | 34, 760 | 1,568 | 5, 130 | 802 |  |
| Nebraska. | 658 | 973 | 3, 116 |  | 3,559 | 89,062 | 7, 481 | 14,406 |  | 119, 019 | 1,853 | 19,099 | 23 |  |
| Kansas.- | 472 | 1,206 | 3, 467 |  |  | 113, 651 | 7,441 | 25,366 | 2,908 | 50,335 |  | 19,468 |  |  |
| Montana |  |  |  |  | 2,858 | 34, 527 |  | 8,399 |  | 17, 565 |  | 15,418 | 2,696 |  |
| Wyoming | 55 | 100 | 719 | 11 | 9 | 14, 185 | 226 |  |  | 6, 383 |  | 4,879 | 226 |  |
| Colorado. | 271 | 338 | 1, 645 |  |  | 33, 639 | 936 |  | 1, 088 | 6, 260 |  | 20,671 | 309 |  |
| New Mexico | 18 | 71 | 333 | 7 |  | 5,732 | 154 | 1,450 | 41 | 1, 329 | 49 | 1,944 | 285 |  |
| Oklahoma |  |  |  |  | 2, 084 |  |  |  |  |  |  |  |  | 78,674 |
| Total Western States. | 1,474 | 2,688 | 9,280 | 18 | 12,700 | 345, 229 | 16,925 | 58, 397 | 5,296 | 267, 636 | 2, 470 | 89,931 | 4,341 | 78,674 |
| Washington |  |  |  |  | 3,517 | 49, 119 | 1, 126 | 19,576 | 65 | 13,995 |  | 92, 023 | 677 |  |
| Oragon- |  |  |  |  | 3,731 | 41, 484 | 914 | 9, 161 |  | 9,888 |  | 28,337 | 200 |  |
| California | 2, 675 |  |  |  | 20,385 | 379, 654 |  | 101, 777 |  |  |  | 1,029,530 | 8,343 |  |
| Idaho | 244 | 211 | 781 |  |  | 19, 106 | 54 | 7, 226 | 66 | 7, 720 | 21 | 7,027 | 1,335 |  |
| Utah | 281 | 184 | 714 | 8 |  | 26,571 | 22 | 2,611 | -----....- | 6, 862 | 419 | 51, 050 | 248 | 811 |
| Nevada | 108 129 | $\begin{array}{r}84 \\ 285 \\ \hline\end{array}$ | 811 1,868 | 11 |  | 9,370 24,557 | 16 20 | 733 5,062 |  | 995 3,743 | 1, 114 | 12,702 19,624 | 70 689 | 68 |
| Total Pacific States | 3,437 | 764 | 4,174 | 19 | 27, 683 | 549,861 | 2,152 | 146, 146 | 131 | 43, 203 | 1,554 | 1,240, 293 | 1]., 562 | 879 |
| Alaska.- | 67 | 56 | 552 | 2 |  | 2,828 | 52 | 860 |  | 406 |  | 3,059 | 372 |  |
| The Territory of Hawaii | 85 | 349 | 3, 468 | 1 | 156 | 23,907 | 2,041 | 8, 605 | 5,761 | 10,016 | 3, 450 | 26, 152 | 16 | 1,146 |
| Porto Rico. | 273 | 344 | 2,604 | 60 | 25 | 13,542 | 339 | 6,688 | 120 | 1,262 | 4,282 | 12,339 | 133 |  |
| Philippines | 198 | 1,352 | 4,877 | 8 | 6,885 | 18,393 | 52 |  | 4,484 | 8,999 |  | 14, 630 | 3,487 | 35, 557 |
| Total possessions | 623 | 2, 101 | 11,501 | 71 | 7,066 | 58,670 | 2, 484 | 16, 153 | 10,365 | 20,683 | 7,732 | 56, 180 | 4,008 | 36,703 |
| Total United States and possessions. | 16,104 | 18, 692 | 223, 038 | 1,547 | 313,351 | 11,133, 184 | 299, 413 | 726, 011 | 1, 143, 348 | 1,972, 303 | 42,077 | 18, 191, 120 | 35,971 | 399,938 |


| States, Territories, etc. | Number of banks | Resources |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Loans and discounts (including rediscounts) | Overdrafts | Investments (including premiums on bonds) | Banking house (including furniture and fixtures) | Other real estate owned | Due from banks | Lawful reserve with Federal reserve banks | Checks and other cash items | $\begin{gathered} \text { Ex- } \\ \text { changes } \\ \text { for } \\ \text { clearing } \\ \text { house } \end{gathered}$ | Cash on hand | Other resources 1 | Aggregate resources |
| Maine | 55 | 75,968 | 16 | 68,789 | 2,345 | 285 | 5,380 | 5,470 | 664 | 385 | 1,652 | 497 | 161,451 |
| New Hampshire | 55 | 41, 642 | 47 | 28, 598 | 2,740 | 51 | 4,383 | 3,591 | 537 | 131 | 1,530 | 479 | 83, 727 |
| Vermont..--.- | 46 | 39, 364 | 48 | 28,794 | 1,164 | 159 | 2,844 | 2,700 | 417 | 14 | 897 | 744 | 77,145 |
| Massachusetts | 152 | 896, 898 | 175 | 339, 169 | 35,859 | 3,422 | 75,357 | 71,156 | 8,210 | 17,810 | 11,326 | 94, 150 | 1, 553, 532 |
| Rhode Island. | 13 | 34, 302 | 9 | 23,830 | 806 | 119 | 2, 257 | 2,126 | 46 | 433 | 1,277 | 528 | 65,733 |
| Connecticut | 65 | 194, 418 | 92 | 83, 209 | 11,333 | 2,682 | 19,787 | 11, 126 | 1,338 | 2, 189 | 4,639 | 1, 176 | 331,989 |
| Total New England States | 386 | 1.282,592 | 387 | 572, 387 | 54,247 | 6,718 | 110,008 | 96, 169 | 11,212 | 20,962 | 21,321 | 97,574 | 2, 273,577 |
| New York | 562 | 3, 543, 149 | 1, 253 | 1,626, 949 | 94, 337 | 4,400 | 201, 746 | 429, 585 | 65, 890 | 513, 627 | 39,889 | 430, 135 | 6, 950,960 |
| Now Jersey | 299 | 549,644 | 162 | 322, 837 | 31,363 | 4,789 | 39, 138 | 41, 197 | 2,989 | 3,035 | 12, 184 | 6, 094 | 1, 013,432 |
| Pennsylvania | 871 | 1,586, 628 | 238 | 1,074, 277 | 92,964 | 13,855 | 181, 321 | 137, 643 | 18,657 | 39,746 | 35, 091 | 35, 540 | 3,215,960 |
| Delaware. | 18 | 12,557 | 4 | 10,096 | 884 | 94 | 1, 269 | 1,039 | 63 | - 144 | 351 | 65 | 26,566 |
| Maryland. | 84 | 152, 827 | 47 | 84, 460 | 8,027 | 1,026 | 30, 297 | 12, 871 | 2. 019 | 7.777 | 2,994 | 4,363 | 306.708 |
| District of Columbia | 13 | 96, 240 | 35 | 34, 159 | 10,290 | 1,422 | 10,278 | 9,404 | 1,625 | 2,251 | 2,539 | 1,056 | 169, 299 |
| Total Eastern States. | 1, 847 | 5.941, 045 | 1.739 | 3, 152, 778 | 237,865 | 25,586 | 464, 049 | 631, 739 | 91, 243 | 566.580 | 93,048 | 477, 253 | 11,682, 925 |
| Virginia | 166 | 269, 410 | 114 | 63, 426 | 12,661 | 2,537 | 25,404 | 15, 033 | 1, 859 | 2,960 | 4,481 | 4,036 | 401,921 |
| West Virginia | 119 | 127, 134 | 64 | 38, 212 | 8,313 | 2,016 | 11,045 | 7,706 | 745 | 529 | 3,114 | 1,912 | 200,790 |
| North Carolina | 77 | 132, 337 | 63 | 30,015 | 9,036 | 1,753 | 15,770 | 7,488 | 1,364 | 794 | 2,584 | 1,736 | 202,940 |
| South Carolina | 58 | 78,543 | 42 | 31, 306 | 4,997 | 2, 542 | 10,698 | 4, 653 | 362 | 695 | 1,620 | 1,303 | 136,761 |
| Georgia. | 81 | 179, 526 | 225 | 40,790 | 7,491 | 3,038 | 29,800 | 13,483 | 2,835 | 2, 524 | 3, 224 | 1, 052 | 283,988 |
| Florida | 63 | 123, 661 | 13 | 75, 329 | 9,297 | 1,739 | 29,815 | 11, 304 | 1,014 | 1, 702 | 4, 154 | 2,744 | 260,772 |
| Alabama | 107 | 145, 419 | 95 | 46, 530 | 7,656 | 2,213 | 18,816 | 10,321 | 1,386 | 1,347 | 4,130 | 1,697 | 239,610 |
| Mississippi | 36 | 56, 346 | 133 | 20,300 | 2,248 | 697 | 8,899 | 4, 086 | 768 | 239 | 1,043 | 517 | 95, 276 |
| Louisiana. | 33 | 80,466 | 59 | 15, 196 | 8,012 | 1,152 | 11, 414 | 6,330 | 802 | 1,409 | 1,788 | 2,043 | 128,671 |
| Texas.. | 638 | 609, 109 | 1,075 | 202, 781 | 37, 544 | 9, 604 | 139,451 | 58,997 | 6,671 | 8,910 | 15, 793 | 9,434 | 1, 099, 369 |
| Arkansas | 79 | 57,751 | 67 | 22,003 | 2,366 | 1, 298 | 11, 181 | 4,545 | 421 | 222 | 1,775 | 423 | 102,052 |
| Kentucky | 140 | 180, 199 | 196 | 73, 899 | 7,119 | 1,127 | 23,772 | 13, 406 | 1.200 | 1,513 | 3,501 | 2,326 | 308, 258 |
| Tennessee | 103 | 171, 240 | 131 | 38, 218 | 9,504 | 1,507 | 31, 084 | 12, 157 | 1,630 | 1,988 | 3,387 | 2,457 | 273, 303 |
| Total Southern States | 1,700 | 2, 211, 141 | 2, 277 | 698, 005 | 126, 244 | 31, 223 | 367, 149 | 169, 509 | 21,057 | 24,832 | 50,594 | 31, 680 | 3, 733,711 |

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| Ohio | 331 | 479, 556 | 608 | 248, 994 | 34, 299 | 3,341 | 60,159 | 38,929 | 2,946 | 6,833 | 12,986 | 11, 486 | 900,137 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Indiana | 227 | 243, 661 | 184 | 118, 188 | 16, 895 | 2,970 | 37,958 | 20,514 | 3,273 | 3,592 | 9, 496 | 3,800 | 460, 531 |
| nlinois. | 484 | 1,177,001 | 563 | 423, 428 | 48,746 | 9,450 | 167,370 | 135, 829 | 9,542 | 48, 481 | 18,972 | 41, 242 | 2, 080, 624 |
| Michigan | 133 | 343, 682 | 209 | 164,378 | 24, 271 | 2, 254 | 37, 645 | 26,948 | 5,479 | 12, 142 | 8,061 | 5, 460 | 630,529 |
| Wisconsin | 157 | 261, 870 | 184 | 130, 768 | 14,727 | 2,614 | 40,920 | 22,733 | 2, 063 | 5, 024 | 6,657 | 2,130 | 489, 690 |
| Minnesota | 279 | 317, 591 | 210 | 207, 176 | 11, 471 | 4,414 | 71, 303 | 33,702 | 4,925 | 8,267 | 7, 956 | 6, 825 | 673,840 |
| Iowa_ | 270 | 182, 215 | 171 | 92, 560 | 10, 704 | 6,700 | 38,316 | 17,483 | 1,867 | 1, 842 | 6,790 | 1, 560 | 360, 208 |
| Missouri | 134 | 375, 669 | 283 | 142, 890 | 13, 536 | 1,614 | 73,835 | 37,814 | 2,112 | 11,178 | 5,265 | 4,135 | 668, 331 |
| Total Middle Western States | 2,015 | 3,381, 245 | 2, 412 | 1,528,382 | 174,649 | 33,357 | 527,506 | 333, 952 | 32, 207 | 97, 359 | 76, 183 | 76,638 | 6,263,890 |
| North Dakota | 136 | 46,570 | 66 | 27, 086 | 3,082 | 2,136 | 7,297 | 3,862 | 293 | 373 | 1,525 | 338 | 92,628 |
| South Dakota | 97 | 36,553 | 56 | 25,175 | 2,230 | 1,631 | 9,534 | 3,597 | 274 | 286 | 1,551 | 203 | 81,090 |
| Nebraska. | 158 | 128, 601 | 168 | 53, 153 | 7,330 | 2,577 | 38, 084 | 13,975 | 1,885 | 2,573 | 2,904 | 597 | 251, 847 |
| Kansas. | 250 | 132, 742 | 187 | 66, 911 | 9,439 | 2,389 | 35, 536 | 14,033 | 999 | 1,722 | 4,378 | 914 | 269, 250 |
| Montana. | 70 | 48,817 | 64 | 27, 306 | 2,670 | 1,050 | 11, 534 | 4,619 | 343 | 182 | 2,149 | 209 | 98,943 |
| W yoming | 26 | 20, 855 | 33 | 11, 415 | 1,064 | 293 | 5,708 | 2,003 | 132 | 271 | 997 | 73 | 42, 844 |
| Colorado. | 123 | 123, 515 | 228 | 83, 409 | 5,245 | 1,658 | 30, 587 | 15,706 | 2,092 | 3,159 | 5,445 | 899 | 271,943 |
| New Mexico | 29 | 16,996 | 12 | 10, 192 | 1,331 | 296 | 3,583 | 1,875 | 165 | 4 | 856 | 88 | 35, 398 |
| Oklahoma. | 333 | 206, 453 | 286 | 121, 108 | 15,007 | 1,841 | 57, 480 | 25, 262 | 3,295 | 2,252 | 5,291 | 1, 234 | 439,509 |
| Total Western States | 1,222 | 761, 102 | 1,100 | 425, 755 | 47,398 | 13,871 | 199, 343 | 84, 932 | 9,478 | 10,822 | 25,096 | 4,555 | 1,583, 452 |
| Washingto | 109 | 160,464 | 167 | 105, 335 | 10,681 | 1,124 | 34, 041 | 17,381 | 1,872 | 4,376 | 5,042 | 3,378 | 343,861 |
| Oregon. | 93 | 90,007 | 152 | 86, 653 | 6, 622 | 958 | 21, 610 | 11, 008 | 956 | 4,282 | 3,321 | 953 | 226,522 |
| California | 222 | 1,224,965 | 1,715 | 528,999 | 58, 020 | 11, 204 | 142,514 | 100, 171 | 38, 086 | 25,638 | 36,601 | 47,920 | 2, 215, 833 |
| Idaho. | 46 | 26, 914 | 65 | 14, 437 | 1,804 | 659 | 6,058 | 2,418 | 265 | 209 | 1,007 | 102 | 53,938 |
| Utah. | 20 | 31, 771 | 65 | 13,550 | 1,620 | 234 | 6,917 | 3,480 | 404 | 765 | 492 | 149 | 59,447 |
| Nevada | 10 | 11, 184 | 33 | 5,369 | 847 | 127 | 2, 227 | 881 | 87 | 40 | 450 | 60 | 21, 305 |
| Arizona | 15 | 16,355 | 21 | 9,747 | 1,105 | 613 | 3,068 | 1,743 | 144 | 311 | 865 | 471 | 34,443 |
| Total Pacific States. | 515 | 1, 561, 660 | 2,218 | 764,090 | 80,699 | 14,919 | 216, 435 | 137, 082 | 41,814 | 35,621 | 47,778 | 53, 033 | 2, 955, 349 |
| Alaska. | 4 | 2,171 | 4 | 1,812 | 65 | 6 | 618 |  | 62 |  | 401 | 7 | 5,146 |
| The Territory of Hawail | 2 | 4, 039 | 1 | 4,239 | 62 |  | 859 |  | 83 |  | 692 | 214 | 10, 189 |
| Total possessions | 6 | 6,210 | 5 | 6,051 | 127 | 6 | 1,477 |  | 145 |  | 1,093 | 221 | 15,335 |
| Total United States and possessions. | 7,691 | 15, 144, 995 | 10, 138 | 7,147, 448 | 721, 229 | 125, 680 | 1,885,967 | 1,453,383 | 207, 156 | 756, 176 | 315,113 | 740,954 | 28, 508, 239 |

[^46]| States, Territories, etc. | Liabilities |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Capital stock paid in | Surplus | Undivided profits (less expenses and taxes paid) | Reserved for taxes, interest, etc., accrued | National bank circulation | Due to banks | Certified cheeks and cashiers' checks outstanding | Dividend checks outstanding | Individual deposits (including postal savings) | United States deposits | Notes and bills rediscounted | Bills payable (including all obli- gations rep- resenting money borrowed other than redis-- counts) | Other liabilities |
| Maine. | 7,570 | 6,814 | 5,937 | 486 | 5,217 | 1,876 | 350 | 303 | 128, 336 | 244 | 846 | 3,469 | 3 |
| New Hampshire | 5, 400 | 4,952 | 3,973 | 122 | 4,648 | 3,338 | 663 | 99 | 55, 888 | 735 | 685 | 3,119 | 105 |
| Vermont.- | 5,210 | 3,297 | 2, 370 | 110 | 4,253 | 1,242 | 318 | 133 | 57, 394 | 278 | 1,097 | 1, 224 | 219 |
| Massachusetts | 83,018 | 73, 271 | 34, 136 | 9, 005 | 18,254 | 129,905 | 8, 003 | 502 | 1, 019, 817 | 9,459 | 25,991 | 25,017 | 117,354 |
| Rhode Island | 4,870 | 5,250 | 2, 613 | 436 | 3,984 | 2,118 | 152 | 7 | 1, 43,231 | - 301 | 1,481 | 1,119 | 171 |
| Connecticut. | 22,052 | 20,802 | 11,210 | 1,497 | 9,604 | 9,879 | 1,371 | 208 | 243, 125 | 612 | 2, 295 | 8,896 | 438 |
| Total New England States | 128, 120 | 114,386 | 60, 239 | 11,656 | 45,960 | 148, 358 | 10,857 | 1,252 | 1, 547, 591 | 11,629 | 32,395 | 42,844 | 118, 290 |
| New York | 334, 220 | 399, 912 | 143,827 | 20,930 | 67,536 | 978, 655 | 223,678 | 3,169 | 3,974,945 | 36, 868 | 22,525 | 259, 414 | 485, 281 |
| New Jersey | 51, 620 | 52, 283 | 21, 640 | 2,038 | 22,051 | 15, 963 | 4,638 | 1,251 | 804, 214 | 3, 777 | 4,953 | 25,350 | 3,654 |
| Pennsylvania | 154, 576 | 265, 166 | 73, 213 | 8,341 | 81,756 | 245, 593 | 9,914 | 3, 619 | 2, 210, 145 | 15, 305 | 10, 181 | 101, 784 | 36,367 |
| Delaware | 1,684 | 2, 490 | 1,000 | 82 | 1, 054 | ${ }^{4} 403$ | 64 | ${ }_{4}^{46}$ | 18, 893 | ${ }^{97}$ | 271 | 980 | ${ }^{2}$ |
| Maryland. | 18, 234 | 18,608 | 6,976 | 766 | 7,790 | 28,975 | 2,171 | 558 | 207, 338 | 1,454 | 708 | 9,465 | 3,665 |
| District of Columbia | 10, 527 | 7,915 | 3,478 | 419 | 3,964 | 13,536 | 481 | 81 | 120, 531 | 3,234 |  | 4,095 | 1,038 |
| Total Eastern States_ | 570,861 | 746, 374 | 250,134 | 32,576 | 184,151 | 1, 283, 125 | 240, 946 | 8,724 | 7, 336, 066 | 60, 735 | 38,638 | 400,588 | 530,007 |
| Virginia. | 30, 534 | 22,895 | 6,532 | 1,484 | 19, 167 | 21,748 | 2, 199 | 955 | 274, 961 | 2, 635 | 6,281 | 9,679 | 2,851 |
| West Virginia. | 13, 454 | 11,310 | 5, 636 | 532 | 10,272 | 5,843 | 844 | 536 | 144, 460 | 439 | 1,971 | 4, 849 | 644 |
| North Carolina | 15, 513 | 10, 151 | 4,366 | 901 | 8,484 | 11, 014 | 1,461 | 454 | 135, 164 | 1,157 | 7,503 | 5,480 | 1,292 |
| South Carolina | 9, 400 | 5, 041 | 1, 532 | 550 | 5,946 | 7,644 | 821 | 224 | 100, 583 | 1,294 | 1,943 | 826 | 1,157 |
| Georgia. | 18,830 | 13,349 | 5,500 | 845 | 7, 742 | 27, 268 | 1,098 | 422 | 193,848 | 2, 680 | 10, 143 | 1,773 | 490 |
| Florida | 15,865 | 10, 889 | 3,841 | 573 | 4,749 | 26, 103 | 3, 680 | 265 | 188, 843 | 1,936 | 979 | 1,266 | 1,983 |
| Alabama | 17,020 | 13, 182 | 5, 589 | 1,124 | 12,195 | 8,735 | 760 | 252 | 166, 426 | 2,749 | 4,982 | 5, 305 | 1,281 |
| Mississippi | 5, 560 | 3,901 | 1,126 | 229 | 2,940 | 4,572 | 611 | 147 | 69, 044 | 438 | 4,828 | 1,452 | 428 |
| Louisiana. | 9,739 | 5,343 | 1,638 | -521 | 4,316 | 13, 092 | 649 | 197 | 81,935 | 2, 476 | 2, 917 | 3,007 | 2,841 |
| Texas.-. | 83, 720 | 39,733 | 22,178 | 2, 579 | 43,490 | 111, 775 | 10,770 | 1,341 | 751, 214 | 16, 700 | 3,211 | 5, 882 | 6,976 |
| Arkansas. | 7,115 | 3,558 | 1,913 | 152 | 3,704 | 7, 274 | 1,137 | -97 | 74,922 | ${ }^{481}$ | ${ }^{365}$ | 1, 180 | - 5 |


[ In thousands of dollars]

| States, territories, etc. | Loans and discounts |  |  |  |  |  |  | Investments |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On demand, secured by collateral other than real estate | On demand, not secured by collateral | On time, secured by collateral other than real estate | On time, not secured by collateral | Secured <br> by farm lands | Secured by other rea] estate | $\begin{aligned} & \text { Not } \\ & \text { classi- } \\ & \text { fied } \end{aligned}$ | United States Government securities | State, county, and mil nicipal bonds | Railroad bonds | Bonds of other public service corporations (in cluding street and interurban railway bonds) | Other bonds, stocks. warrants, etc. |
| Maine | 15,838 | 9,256 | 9,833 | 32, 155 | 1,385 | 7,499 | 2 | 10,110 | 3,903 | 6,975 | 20,448 | 27,353 |
| New Hampshire | 12,228 | 5,675 | 4,066 | 17, 408 | 417 | 1,848 |  | 10, 897 | 870 | 2, 448 | 5,913 | 8, 668 |
| Vermont | 6,097 | 6,634 | 4,256 | 17, 703 | 1,592 | 3,082 |  | 5,468 | 222 | 2, 853 | 7,231 | 13,020 |
| Massachusetts | 183, 354 | 51, 655 | 203,909 | 356, 351 | 1, 919 | 74, 556 | 25, 154 | 116,652 | 9,816 | 30,393 | 61, 437 | 120, 871 |
| Rhode Island | 5,412 | 1,088 | 8,498 | 15, 308 | 118 | 3,803 | 75 | 6,440 | 572 | 2,419 | 7,875 | 6,524 |
| Connecticut. | 39, 792 | 8, 103 | 54,394 | 74,625 | 446 | 16,752 | 306 | 25, 561 | 2,510 | 13,987 | 15,635 | 25,566 |
| Total New England States. | 262, 721 | 82, 411 | 284, 956 | 513, 550 | 5,877 | 107, 540 | 25,537 | 175, 128 | 17,693 | 59, 025 | 118, 539 | 202, 002 |
| New York. | 1, 069, 825 | 148, 647 | 758, 804 | 1, 367, 185 | 8,278 | 88, 097 | 102, 313 | 737, 280 | 125, 324 | 184, 349 | 146, 173 | 433,823 |
| New Jersey. | 121,960 | 46,221 | 50, 491 | 261, 493 | 2,421 | 66, 177 | 881 | 67, 505 | 39,579 | 62, 109 | 55, 616 | 98, 028 |
| Pennsylvania | 394, 124 | 140, 771 | 250, 760 | 669, 638 | 10,567 | 117, 526 | 3,242 | 318, 847 | 56, 106 | 180, 370 | 162,320 | 356, 634 |
| Delaware--. | 2, 704 | 2,365 | -529 | 5, 510 | 631 | . 818 |  | 2,125 | ${ }^{7} 741$ | 1, 513 | 1,945 | 3,772 |
| Maryland. | 38,109 | 12,948 | 21,578 | 72, 130 | 2, 658 | 5, 404 |  | 20,529 | 7, 512 | 9, 647 | 12,787 | 34, 005 |
| District of Columbia | 37, 210 | 3,619 | 11,693 | 41, 222 | 142 | 2, 354 |  | 20,292 | 827 | 2, 339 | 2,980 | 7,715 |
| Total Eastern States. | 1,663, 932 | 354, 571 | 1,093, 855 | 2, 417, 178 | 24, 697 | 280, 376 | 106, 436 | 1,166, 578 | 230,089 | 440, 327 | 381, 807 | 983,977 |
| Virginia | 21, 704 | 9,133 | 71, 053 | 149, 663 | 5,914 | 11, 711 | 232 | 32, 446 | 5,486 | 2,876 | 2,740 | 19, 898 |
| West Virginia. | 8,225 | 4,620 | 33, 887 | 69,548 | 1,206 | 9,648 |  | 16,696 | 1, 174 | 2,044 | 4, 085 | 14, 213 |
| North Carolina | 3, 397 | 4, 053 | 35, 923 | 81, 001 | 3,238 | 4.715 | 10 | 17, 129 | 5,409 | 316 | 399 | 6, 762 |
| South Carolina | 9,767 | 2,540 | 22, 791 | 36, 613 | 3,904 | 2,817 | 111 | 15, 627 | 4,792 | 428 | 1,091 | 9,368 |
| Georgia. | 25,354 | 5,306 | 55, 610 | 80, 364 | 5,388 | 7,405 | 99 | 24, 581 | - 2,863 | 996 | 2,182 | 10, 168 |
| Florida. | 23,407 | 3, 087 | 37, 014 | 47,046 | 2,179 | 10,914 | 14 | 33, 524 | 21,319 | 3,711 | 2, 603 | 14, 172 |
| Alabama | 8,792 | 6,241 | 49, 412 | 71,776 | 4,352 | 4,801 | 45 | 19,604 | 9,400 | 3,277 | 2, 517 | 11, 732 |
| Mississippi | 2,015 | 806 | 19, 302 | 26, 420 | 3,548 | 4,255 |  | 4,889 | 8,962 | 354 | 449 | 5, 646 |
| Louisiana. | 6,833 | 5,781 | 20,786 | 40,731 | 4,375 | 1,853 | 107 | 10, 422 | 1,934 | 115 | 101 | 2, 624 |
| Texas | 72,747 | 29, 807 | 221, 251 | 238, 863 | 15,930 | 16, 280 | 14,231 | 137, 591 | 19,592 | 4,504 | 4,192 | 36, 812 |
| Arkansas. | 5, 254 | 1, 146 | 16,317 | 27,927 | 3, 701 | 2,704 | 612 | 11,940 | 3,728 | 383 | 269 | 5, 683 |


[In thousands of dollars]

| States, Territories, etc. | Cash |  |  | Demand deposits |  |  |  | Time deposits |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Gold coin | Silver and minor coin ${ }^{1}$ | Paper currency | Individual deposits subject to check | Demand certificates of deposit | State, county, or other municipal deposits | Other demand deposits | Savings deposits (including time certificates of deposit) ${ }^{2}$ | State, county, or other municipal deposits | Postal savings deposits |
| Maine. | 92 | 130 | 1,430 | 32,850 | 1,229 |  | 15 | 94,126 |  | 76 |
| New Hampshire | 90 | 134 | 1,306 | 32, 644 | 1,868 | 1 | 696 | 20,472 |  | 207 |
| Vermont.. | 66 | 77 | 754 | 16,934 | 290 |  | 42 | 40, 057 | 11 | 60 |
| Massachusetts | 409 | 1,119 | 9,798 | 592, 633 | 3,841 | 148 | 5,607 | 414, 133 | --------- | 3,255 |
| Rhode Istand | 55 | 83 | 1,139 | 24, 188 | 1,924 |  | 78 | 16,974 |  | 67 |
| Connecticut. | 193 | 387 | 4,059 | 139, 134 | 2, 102 |  | 920 | 100, 384 |  | 585 |
| Total New England States. | 905 | 1,930 | 18,486 | 838, 423 | 11,254 | 149 | 7,358 | 686, 146 | 11 | 4,250 |
| New York. | 1, 179 | 3,294 | 35, 416 | 2, 528, 751 | 13,057 | 76,050 | 137, 833 | 1, 202, 699 | 9,447 | 7,108 |
| New Jersey | 689 | 1,195 | 10,300 | 340, 760 | 4,733 | 816 | 1,962 | 454, 572 | 457 | 914 |
| Pennsylvania | 2,049 | 3,613 | 29,429 | 978, 542 | 10,476 | 46, 737 | 14, 127 | 1,150, 073 | 4,680 | 5,510 |
| Delaware | 25 | 53 | 273 | 9,321 |  |  | 4 | 9, 528 |  | 40 |
| Maryland. | 132 | 275 | 2,587 | 88,076 | 340 | 6,654 | 252 | 109, 917 | 2,023 | 76 |
| District of Columbia | 50 | 190 | 2,299 | 73, 268 | 356 | 1,247 | 1,468 | 43,354 | 500 | 338 |
| Total Eastern States. | 4,124 | 8,620 | 80,304 | 4,018, 718 | 28,962 | 131, 504 | 155, 646 | 2,970, 143 | 17, 107 | 13,986 |
| Virginia. | 353 | 497 | 3,631 | 105, 940 | 5,976 | 6,941 | 181 | 154, 136 | 1,663 | 124 |
| West Virginia. | 187 | 281 | 2,646 | 61,871 | 858 | 2,770 | 215 | 78, 422 | 28 | 296 |
| North Carolina. | 156 | 371 | 2,057 | 58, 613 | 1,232 | 9, 031 | 87 | 64, 777 | 1,121 | 303 |
| South Carolina | 60 | 218 | 1, 342 | 32,685 | 89 | 5, 759 | 63 | 54, 433 | 6,646 | 908 |
| Georgia | 137 | 472 | 2,615 | 100,303 | 2, 509 | 2,171 | 39 | 87, 126 | 625 | 1,075 |
| Florida. | 167 | 410 | 3,577 | 75, 690 | -626 | 15,767 | 377 | 82,072 | 10,509 | 3,802 |
| Alabama. | 297 | 485 | 3,348 | 88, 197 | 2,433 | 4,418 | 698 | 69,825 | 615 | 240 |
| Mississippi | 64 | 153 | 826 | 28,230 | 469 | 6, 220 | 330 | 32, 492 | 1,236 | 67 |
| Louisiana. | 67 | 223 | 1,498 | 52,027 | 974 | 5, 563 | 1.086 | 20, 714 | 1,434 | 137 |
| Texas.. | 772 | 2,354 | 12, 667 | 493, 332 | 11,407 | 57,580 | 1,679 | 172, 611 | 11, 704 | 2,901 |
| Arkansas. | 85 | 228 | I, 462 | 35,456 | 1, 803 | 4,042 | 1,998 | 30, 874 | 277 | 472 |
| Kentucky. | 245 | 396 | 2, 860 | 109,659 | 649 | 2, 282 | 480 | 91,977 | 21 | 191 |
| Tennessee. | 200 | 434 | 2,753 | 91,867 | 962 | 2,588 | 79 | 92, 989 | 1;905 | 222 |
| Total Southern States. | 2,790 | 6,522 | 41,282 | 1,333, 870 | 29,987 | 125, 132 | 7,312 | 1,032, 448 | 37, 784 | 10, 738 |


|  | 649 | 1,217 | 11, 120 | 293, 193 | 11,148 | 50,420 | 2,168 | 268,945 | 23, 512 | 1,200 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 869 | 838 | 7,789 | 155, 482 | 3,996 | 20,372 | 1,196 | 147, 700 | 973 | 837 |
| Illinois. | 1,026 | 2, 147 | 15, 799 | 829, 124 | 11, 437 | 67,967 | 2,920 | 502, 642 | 13,829 | 3,500 |
| Michigan | 416 | 812 | 6, 833 | 201,932 | 5,939 | 17, 436 | 801 | 247, 492 | 3,906 | 1,024 |
| Wisconsin. | 414 | 669 | 5, 574 | 157, 524 | 2, 546 | 18,002 | 399 | 185, 575 | 748 | 911 |
| Minnesota | 376 | 1,005 | 6, 575 | 202, 369 | 7,498 | 34, 615 | 1,094 | 230, 296 | 2,181 | 6,803 |
| Iowa | 470 | 833 | 5,487 | 123, 255 | 7,292 | 513 | 706 | 122, 843 |  | 5,539 |
| Missouri | 321 | 701 | 4,243 | 256, 102 | 8,951 | 9,224 | 946 | 121,880 | 2,440 | 2,407 |
| Total Middle Western States. | 4,541 | 8,222 | 63, 420 | 2,218, 981 | 58,807 | 218,549 | 10,160 | 1,827,373 | 47,589 | 22,221 |
| North Dakota | 74 | 307 | 1, 144 | 25,799 | 3,612 | 3, 179 | 55 | 39, 229 | 1,709 | 1,474 |
| South Dakota. | 63 | 270 | 1,218 | 26, 373 | 3,152 | 6,399 | 191 | 25, 415 | 367 | 2,469 |
| Nebraska. | 217 | 497 | 2,190 | 91, 335 | 7,093 | 10, 752 | 125 | 52, 457 | 123 | 638 |
| Kansas.. | 364 | 769 | 3,245 | 105, 781 | 8,137 | 24, 086 | 191 | 57,459 | 579 | 2,850 |
| Montana | 121 | 263 | 1,765 | 31, 674 | 2,923 | 7,366 | 207 | 34,932 |  | 3,559 |
| W yoming | 98 | 105 | 794 | 14, 197 | 1,103 | 4, 492 | 27 | 12,344 | 14 | 1, 134 |
| Colorado. | J, 153 | 829 | 3,663 | 110, 146 | 4,155 | 11,793 | 348 | 86, 949 | 1,830 | 2,894 |
| New Mexico | 54 | 124 | 678 | 15, 449 | 2,060 | 4,108 | 3 | 5,616 | 491 | 847 |
| Okiahoma. | 236 | 836 | 4,219 | 187, 177 | 4,823 | 42,969 | 725 | 82, 520 | 16, 152 | 4,803 |
| Total Western States | 2,380 | 3,800 | 18,916 | 607, 931 | 37,058 | 115, 144 | 1,872 | 396,921 | 21, 265 | 20,668 |
| Washington. | 304 | 846 | 3, 892 | 117, 630 | 2, 193 | 34, 251 | 1, 584 | 101, 789 | 1,417 | 4,619 |
| Oregon | 361 | 518 | 2, 442 | 78, 143 | 2, 828 | 13,791 | 576 | 82, 241 | 364 | 2,482 |
| California | 973 | 3,082 | 32,546 | 646, 512 | 7,587 | 45, 715 | 13,078 | 823,939 | 116,459 | 2, 111 |
| Idaho. | 68 | 176 | 765 | 18, 300 | 1, 134 | 5,766 | 6 | 16, 820 | 136 | 1,003 |
| Utah | 33 | 115 | 344 | 21, 178 | 763 | 2,685 | 36 | 14,032 | 341 | 193 |
| Nevada. | 32 | 76 | 342 | 6,235 | 252 | 1,078 | 2 | 7,656 | 24 | 207 |
| Arizona | 41 | 153 | 671 | 15,439 | 138 | 3,473 | 98 | 7,442 | 1,978 | 345 |
| Total Pacific States. | 1,810 | 4,966 | 41,002 | 903,437 | 14,895 | 106,759 | 15,380 | 1,053,919 | 120,719 | 10,960 |
| Alaska The Territory of Hawaii | 84 3 | 32 51 | $\begin{aligned} & 285 \\ & 638 \end{aligned}$ | $\begin{aligned} & 2,386 \\ & 2,946 \end{aligned}$ | 11 192 | 99 866 | 7 | 1,459 743 |  | 184 |
| Total possessions. | 87 | 83 | 923 | 5,332 | 203 | 965 | 7 | 2,202 | $\cdots$ | 188 |
| Total United States and possessions | 16,637 | 34, 143 | 264, 333 | 9, 926, 692 | 181, 166 | 688, 202 | 197, 735 | 7, 969, 152 | 244,475 | 83, 011 |

1 Includes clearing-house certificates.
Includes also amounts reported as "Other time deposits."

Table No. 80.-Aggregate resources and liabilities of State (commercial) banks, June, 1904 to 1998
[In thousands of dollars]

| Classification | $\begin{gathered} 1924-17,436 \\ \text { banks } \end{gathered}$ | $\begin{gathered} 1925-16,983 \\ \text { banks } \end{gathered}$ | $\left\{\begin{array}{c} 1926-16,493 \\ \text { banks } \end{array}\right.$ | $\begin{gathered} 1927-15,690 \\ \text { banks } \end{gathered}$ | $\underset{\substack{1928-15,078 \\ \text { banks }}}{ }$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| resources |  |  |  |  |  |
| Loans. | 8, 865, 968 | 9, 282, 839 | 9, 703, 248 | 9, 534,915 | 9,450,337 |
| Overdrafts | 40, 089 | 35, 819 | 35, 487 | 29,292 | 34,535 |
| Investments | 2, 718, 155 | 3, 052, 172 | 3, 220, 400 | 3, 391, 212 | 3,542, 177 |
| Due from banks | 1,638,885 | 1,851, 068 | 1, 823, 135 | 1,799,342 | 1, 710,833 |
| Real estate, furniture, etc | 521, 799 | 574, 938 | 606, 916 | 615, 081 | 604, 395 |
| Checks and other cash items | 428,635 | 522, 234 | 423, 172 | 404, 305 | 215,437 |
| Cash on hand | 346,641 | 357, 960 | 405, 372 | 413,739 | 367, 270 |
| Other resources. | 255, 839 | 302, 208 | 361, 926 | 377, 102 | 366, 019 |
| Total | 14, 816, 011 | 15, 979, 238 | 16, 579, 656 | 16, 564, 988 | 16, 291, 003 |
|  |  |  |  |  |  |
| Capital stock | 1,061, 619 | 1,062, 264 | 1, 092, 424 | 1, 078, 087 | 1, 051, 182 |
| Surplus fund | 602, 786 | 644, 420 | 696, 901 | 735, 949 | 737, 475 |
| Undivided profits.....- | 208, 756 | 226, 988 | 254, 767 | 270, 096 | 285,926 |
| Certifed checks and cashiers | 83, 217 | 95, 845 | 97, 927 | 195, 514 | 8109,940 |
| Individual deposits | ${ }^{2} 11,755,233$ | ${ }^{2} 12,682,753$ | ${ }^{2} 13,158,075$ | ${ }^{2}$ 12,936,590 | 12, 725, 135 |
| United States deposits | 7,890 | 16,926 | 10, 299 | 5, 885 | 7,855 |
| Due to banks | 466, 373 | 606, 493 | 566, 536 | 614,807 | 513, 947 |
| Other liabilities | 630, 137 | 643, 549 | 702, 727 | 728, 860 | 859,543 |
| Total | 14, 816, 011 | 15, 979, 238 | 16, 579, 656 | 16, 564, 988 | 16, 291, 003 |

${ }^{1}$ Includes exchanges for clearing house.
${ }^{2}$ Includes unpaid dividends and postal savings.
${ }^{3}$ Includes dividend checks outstanding.
Table No. 81.-Aggregate resources and liabilities of loan and trust companies, June, 1924 to 1928
[In thousands of dollars]

| Classification | $\begin{gathered} 1924-1,664 \\ \text { banks } \end{gathered}$ | $\begin{gathered} 1925-1,680 \\ \text { banks } \end{gathered}$ | $\begin{gathered} 1926-1,656 \\ \text { banks } \end{gathered}$ | $\begin{gathered} 1927-1,647 \\ \text { banks } \end{gathered}$ | $\begin{gathered} 1028-1,633 \\ \text { bsnks } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES |  |  |  |  |  |
| Loans. | 5,293, 820 | 6, 122, 785 | 6,754,087 | 7,479,570 | 8, 298, 341 |
| Overdrafts | 5,196 | 3, 722 | 3,438 | 3,690 | 5,138 |
| Investments. | 2,748, 425 | 2,801, 346 | 2,806,780 | 3,498,845 | 3,874, 652 |
| Due from banks | 1,073, 974 | 1,249,093 | 1,193, 607 | 1, 338, 780 | 1, 329, 711 |
| Real estate, furniture, etc | 278, 185 | 294,997 | 313, 426 | 380,197 | 421, 708 |
| Checks and other eash items 1 | 477, 008 | 502, 986 | 529, 759 | 619, 714 | 551, 587 |
| Cash on hand. | 146, 362 | 160, 105 | 170, 542 | 171,852 | 151, 571 |
| Other resources. | 300,807 | 430,515 | 433, 557 | 502, 108 | 598, 188 |
| Total | 10,323, 777 | 11, 565, 549 | 12, 205, 196 | 13, 994, 756 | 15, 230,896 |
| Capital stock | 621, 015 | 643, 451 | 672,959 | 745, 647 | 803, 328 |
| Surplus fund. | 672, 265 | 723, 209 | 814, 250 | 932, 337 | 1, 085, 968 |
| Undivided profits. | 140,948 | 159, 036 | 179,955 | 195, 617 | 215, 538 |
| Certified checks and cashiers' checks | 30, 273 | 41,307 | 51, 180 | 384, 632 | ${ }^{3} 3388,886$ |
| Individual deposits. | ${ }^{2} 7,785,331$ | 2 8, 536,860 | $28,900,868$ | ${ }^{3} 10,094,485$ | 10,874,503 |
| United States deposits. | 16, 782 | 15,741 | 33, 024 | 48, 534 | 28,702 |
| Due to banks and banker | 638, 348 | 871, 720 | 854, 297 | 805, 334 | 816, 443 |
| Other liabilities. | 418,815 | 574, 225 | 698,603 | 788, 170 | 1, 067,528 |
| Total | 10, 323, 777 | 11, 565, 549 | 12,205, 196 | 13,994, 756 | 15,230,896 |

[^47]Table No. 82.-Aggregate resources and liabilities of stock savings banks, June, 1924 to 1928
[In thousands of dollars]

| Classification | $\begin{gathered} 1924-990 \\ \text { banks } \end{gathered}$ | $\underset{\text { banks }}{1925-972}$ | $\underset{\substack{1926-904 \\ \text { banks }}}{ }$ | $\underset{\substack{1927-843 \\ \text { banks }}}{ }$ | $\begin{gathered} 1928-791 \\ \text { banks } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Regources |  |  |  |  |  |
| Loans | 1,302,110 | 1,364,721 | 1,409,868 | 1,144, 709 | 1,049, 969 |
| Overdrafts. | 446 | 536 | 306 | 263 | 207 |
| Investments | 367, 243 | 429, 834 | 504, 098 | 419, 803 | 427, 987 |
| Due from banks | 134,895 | 156,004 | 153, 100 | 138, 232 | 115, 781 |
| Real estater furniture, etc. | 71, 686 | 77,683 | 76, 715 | 70, 183 | 69, 126 |
| Checks and other cash item | 13,679 | 15, 419 | 15, 790 | 16, 234 | 20, 149 |
| Cash on hand. | 29,113 | 29,425 | 26,916 | 23,692 | 19,912 |
| Other resources | 4,212 | 19,503 | 9,634 | 2,422 | 4, 066 |
| Total | 1, 923, 384 | 2, 093, 125 | 2,196, 427 | 1,815,538 | 1,707, 197 |
| liabilities |  |  |  |  |  |
| Capital stock. | 86, 387 | 83,758 | 85,153 | 69, 144 | 68, 878 |
| Surplus fund. | 44,330 | 44,893 | 47, 833 | 46, 554 | 42, 472 |
| Undivided profits | 19,043 | 21,487 | 20, 217 | 18, 030 | 17,099 |
| Certified checks and cashiers | 21, 746,689 | 21, 618 | 22021,502 | 21,661, 4503 | ${ }^{8} 861$ |
| Individual deposits.-. | ${ }^{2} 1,746,609$ | ${ }^{2} 1,918,230$ | 22,021,614 | $21,661,803$ | 1,561,218 |
| United States deposits. | 4,310 | 6, 452 |  | 562 | 343 |
| Due to banks. | 957 | 958 | 8,959 | 11, 334 | 10,995 |
| Other liabilities. | 20, 922 | 16,651 | 12, 149 | 7,660 | 5, 731 |
| Total | 1, 923, 384 | 2, 093, 125 | 2, 196, 427 | 1, 815, 538 | 1,707, 197 |

${ }^{1}$ Includes exchanges for clearing house.
${ }^{2}$ Includes unpaid dividends and postal savings.
${ }^{3}$ Includes dividend checks outstanding.
$\mathbf{T a b l e ~}^{\mathrm{N}}$ N. 83.--Aggregate resources and liabilities of mutual savings banks, June, 1924 to 1928
[In thousands of dollars]

| Classification | $\begin{gathered} \text { 1924-613 } \\ \text { banks } \end{gathered}$ | $\begin{gathered} \text { 1925-611 } \\ \text { banks } \end{gathered}$ | $\begin{gathered} 1926-620 \\ \text { banks } \end{gathered}$ | $\begin{gathered} \text { 1827-618 } \\ \text { banks } \end{gathered}$ | $\underset{\text { banks }}{\substack{1928-616}}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| resources |  |  |  |  |  |
| Loans. | 3, 775, 748 | 4, 183, 071 | 4, 623, 594 | 5, 064, 595 | 5, 511, 918 |
| Investments | 3,217, 543 | 3, 351, 162 | 3, 406, 104 | 3, 523, 350 | 3, 750, 591 |
| Due from banks | 208, 547 | 201, 797 | 211, 258 | 224, 741 | 210, 698 |
| Real estate, furniture, etc | 71,802 | 82, 307 | 93, 214 | 105,998 | 115,316 |
| Checks and other cash items | 1,272 | 1,113 | 1,763 | 1,303 | 1,726 |
| Cash on hand. | 40, 297 | 40,359 | 29, 600 | 31, 212 | 31, 162 |
| Other resources. | 49, 449 | 53, 230 | 56, 774 | 59, 986 | 66,748 |
| Total | 7,364, 656 | 7, 813, 039 | 8, 422,307 | 9, 011, 185 | $9,688,159$ |
| LIABILITLES |  |  |  |  |  |
| Surplus fund. | 558,786 | 633, 176 | 702, 874 | 782, 927 | 851,590 |
| Undivided profits. | 99,854 | 116, 523 | 128,875 | 137, 332 | 148,586 |
| Certified checks and cashiers' | 18 | 587 | 20 | 44 | 174 |
| Individual deposits. | 6, 693, 246 | 7,146, 951 | 7, 577, 504 | 8,077, 099 | 8, 672, 823 |
| Due to banks. | 131 | 4, 265 |  | 108 | 204 |
| Other liabilities | 12, 621 | 11, 537 | 12,835 | 13,675 | 14,782 |
| Total_ | 7,364, 656 | 7, 913, 039 | 8,422, 307 | 9,011,185 | 9, 688, 159 |

[^48]Table No. 84.-Aggregate resources and liabilities of private banks, June, 1924 to 1928
[In thousands of dollars]

| Classification | $\begin{gathered} 1924-560 \\ \text { banks } \end{gathered}$ | $\begin{gathered} 1925-523 \\ \text { banks } \end{gathered}$ | $\begin{gathered} 1926-495 \\ \text { banks } \end{gathered}$ | $\underset{\text { banks }}{1927-467}$ | $\begin{gathered} \text { 1928-404 } \\ \text { banks } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| resources |  |  |  |  |  |
| Loans. | 75,516 | 79, 667 | 92, 559 | 90,893 | 86, 507 |
| Overdrafts. | 528 | 830 | 520 | 417 | 389 |
| Investments | 35, 051 | 35, 155 | 35,506 | 28,665 | 28, 959 |
| Due from banks | 23,999 | 22,645 | 23, 942 | 25,305 | 15,875 |
| Real estate, furniture, etc. | 9,429 | 10,202 | 12,985 | 12,084 | 10, 209 |
| Checks and other cash items | 596 | 847 | 681 | 611 | 867 |
| Cash on hand | 3,868 | 3,832 | 4,139 | 3,197 | 2, 817 |
| Other resources | 1,956 | 2,045 | 3,820 | 2, 976 | 3,211 |
| Total | 150, 943 | 155, 223 | 174, 152 | 164, 148 | 148,834 |
| liabilities |  |  |  |  |  |
| Capital stock | 11, 171 | 10, 803 | 9,895 | 9,447 | 8,278 |
| Surplus fund. | 8, 614 | 8,708 | 11, 111 | 9,815 | 8,329 |
| Undivided profits--- | 1, 473 | 1,694 | 1,770 | 1,710 | 1,775 |
| Certified checks and cashiers' | 188 120,519 | 126, 170 | 131,763 | +33, 312 | 153 110,586 |
| Individual deposits---- | 120,519 | 126, 236 | 131, 763 | 123, 224 | 110,586 |
| Due to banks and banker | 1,482 | 1,073 | 1, 258 | 817 | 1,422 |
| Other liabilities.. | 7,494 | 6, 539 | 18,127 | 18,823 | 18, 291 |
| Total. | 150,943 | 155, 223 | 174, 152 | 164, 148 | 148,834 |

${ }^{1}$ Includes exchanges for clearing house.
Table No. 85.-Gold, sibver, etc., held by banks other than national, June, 1914 to 1928

| Year | Gold coin | Silver coin | Minor coins | Paper currency | Cash (not classified) | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914 | 1 \$287,124,164 | 2 \$90, 712, 763 | \$3,783, 193 | \$131, 289, 594 | \$103, 745, 833 | \$616, 655,547 |
| 1915 | ${ }^{1}$ 293, 381,637 | 286, 473, 553 | 3,067, 305 | 143, 474, 786 | 73, 548, 011 | 599, 945, 292 |
| 1916 |  |  | ${ }^{3} 312,658,287$ | 190, 517, 213 | 163, 339, 822 | 666, 515, 322 |
| 1917 | 1 338, 131, 920 | 2 37, 921, 850 | 1,649, 261 | 216, 888, 246 | 155, 199, 799 | 749, 791, 076 |
| 1918 | 1 106, 207, 820 | ${ }^{2}$ 46, 657,699 | 3,530, 584 | 213, 109, 283 | 144, 364, 037 | 513, 869,423 |
| 1919 | ${ }^{128,133,000}$ | ${ }^{2} 16,121,000$ | 1,807, 000 | 133, 476,000 | 393, 361, 000 | 572, 898, 000 |
| 1920 | ${ }^{1} 17,487,000$ | $227,979,000$ | 2, 524, 000 | 145, 570.000 | 432, 467, 000 | 626, 027,000 |
| 1921 | 33, 948,000 | 18, 663, 000 | 39, 962, 000 | ${ }^{4} 275,975,000$ | 203, 670, 000 | 572, 218, 000 |
| 1922 | 19, 778,000 | 17,562, 000 | 6, 496, 000 | ${ }^{4} 192,089,000$ | 267, 786, 000 | 503, 711,000 |
| 1923 | 24,077,000 | 16, 866, 000 | 1, 883, 000 | $4225,292,000$ | 237, 875, 000 | 505, 993, 000 |
| 1924 | $25,861,000$ | 15, 809, 000 | 1,689,000 | ${ }^{4} 252,834,000$ | 270, 088, 000 | 566, 281, 000 |
| 1925 | 21, 757, 000 | 21, 333, 000 | 1,965, 000 | - 269, 920,000 | 276, 706, 000 | 691, 681, 000 |
| 1926 | 22, 842,000 | 25,417, 000 | 2, 077, 000 | ${ }^{1} 294,050,000$ | 292, 183, 000 | 636, 569, 000 |
| 1927 | 18,068,000 | 23, 728,000 | 1,926, 000 | ${ }^{4} 262,200,000$ | 337, 770, 000 | 643, 692, 000 |
| 19 | 16,104, 000 | 18,692, 000 | 1, 547, 000 | 4 223, 038,000 | $313,351,000$ | 572, 732, 000 |

[^49]
# $\mathrm{T}_{\mathrm{AbLe}}$ No. 86.-Statement showing the condition of the 11 chartered banks of Canada, September 29, $1928^{1}$ 

## RESOURCES


\$65, 718, 119
117, 213, 23 E
75, 530, 104
United States and other foreign currencies
20, 201, 934
Notes and checks of other banks 154, 178, 135
Deposits made with and balances due from other banks in Canada3, 815, 464
Due from banks and banking correspondents in the United Kingdom
4, 053, 529
Due from banks and banking correspondents elsewhere than in Canada and the United Kingdom

67, 845, 750
Dominion Government and provincial government securities.
Canadian municipal securities and British, foreign, and colonial public securities other than Canadian

315, 389, 225

Railway and other bonds, debentures, and stocks
Call and short (not exceeding 30 days) loans in Canada on stocks, debentures, bonds, and other securities of a sufficient marketable value to cover

113,570,391
57, 504, 676
246, 618, 734
308, 126, 935
Call and short (not exceeding 30 days) loans elsewhere than in Canada on stocks, debentures, bonds, and other securities of a sufficient marketable value to cover
$1,191,855,133$
Other current loans and discounts elsewhere than in Canada after making full provision for bad and doubtful debts.

237, 951, 044

Loans to cities, towns, municipalities, and school districts
Noncurrent loans, estimated loss provided for
34, 104, 672
82, 121, 287
7, 783, 876
6, 484, 028
Mortgages on real estate sold by the bank
Shares of and loans to controlled companies.
6, 808,094

Bank premises at not more than cost, less amounts (if any) written off
7, 607, 205


73, 095, 381
, 490,755

Total

## liabilities

Capital stock paid up
Reserve fund ................-.
3,301, 689, 670

122, 764, 660

Notes in circulation. 133, 568,700
707, 857
Balance due to Dominion Government, after deductng advances for credits, pay lists, etc...
Advances under the finance act
193,492, 520 29, 923, 882 54, 630, 000

Deposits by the public, payable on demand in Canada-.......................................................................
Deposits by the public, payable after notice or on fixed day in Canada.............................
462, 964

Deposits made by and balances due to other banks in Canada. 653, 196, 613

Due to banks and banking correspondents in the United Kingdom.........................................
Due to banks and banking correspondents elsewhere than in Canada and the United Kingdom $65,613,215$
$10,336,414$

Letters of credit outstanding
Other liabilities.

33, 981,593
3,301, 689, 670
${ }^{1}$ Includes returns of foreign branches.
Table No. 87.-Comparative statement, October, 1927, to September, 1928, relative to capital, etc., of the chartered banks of Canada ${ }^{1}$

| Date | $\begin{gathered} \text { Num- } \\ \text { ber } \end{gathered}$ | Capital (paid up) | Reserve fund | Notes in circulation | Aggregate liabilhties | Dominion notes | Specie |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1927 |  |  |  |  |  |  |  |
| October | 11 | \$122, 706, 250 | \$131, 983, 290 | \$185, 621, 540 | \$3,127, 957, 666 | \$118,437, 276 | \$74, 938, 269 |
| November | 11 | 122, 764, 660 | 132, 041, 700 | 180, 859, 206 | 3, 229, 345, 800 | 138, 470, 349 | 98, 965, 069 |
| December--- | 11 | 122, 764, 660 | 133, 566, 700 | 182, 747, 049 | 3, 217, 025, 734 | 138, 803, 816 | 76, 519, 034 |
| 1928 |  |  |  |  |  |  |  |
| January | 11 | 122, 764, 660 | 133, 566,700 | 162,029,910 | 3, 123, 490. 807 | 118, 975,489 | 67, 574, 231 |
| February | 11 | 122, 764, 660 | 133,566, 700 | 160, 622, 392 | 3, 150, 556, 711 | 113, 056, 542 | 66, 169, 454 |
| March | 11 | 122, 764, 860 | 133, 566, 700 | 176, 805, 067 | 3, 209, 017, 889 | 115, 228, 234 | 64, 983, 854 |
| April. | 11 | 122, 764, 660 | 133, 566, 700 | 170, 688,098 | 3, 304, 373, 433 | 118, 390, 284 | 68, 469, 068 |
| May | 11 | 122, 764,660 | 133, 566, 700 | 162, 402,410 | 3,399, 520, 649 | 133, 057,863 | 64, 163. 602 |
| June. | 11 | 122, 764, 660 | 133, 566, 700 | 183, 379, 487 | 3, 324, 406, 960 | 121, 417, 114 | 67, 146, 814 |
| July. | 11 | 122, 764, 660 | 133, 566, 700 | 172, 235, 364 | 3, 273, 124, 007 | 119, 825, 794 | 68, 445, 470 |
| August | 11 | 122, 764, 660 | 133, 566,700 | 176, 025,915 | 3, 274, 061, 548 | 116, 424,539 | 68, 691,385 |
| September | 11 | 122, 764, 660 | 133, 566,700 | 193, 492, 520 | 3, 301, 689, 670 | 117, 213, 236 | 65, 718, 119 |

Table No. 88.-Comparative statement of the transactions of the New York Clearing House for 75 years, and for each year, number of banks, aggregate capital, clearings, balances, average of daily clearings and balances, and the percentage of balances to clearings
[Compiled at the New York Clearing House]

| Year ended Sept. $30-$ | Num- ber of members | Capital ${ }^{1}$ | Clearings | Balances | Average daily clearings | Average daily balances |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | Per ct. |
| 1854 | 50 | \$47, 044, 900 | \$5, 750, 455, 987 | \$297, 411, 494 | \$19, 104, 505 | \$988, 078 | 5. 17 |
| 185 | 48 | 48, 884, 180 | 5, 362, 912, 098 | 289, 694, 137 | 17, 412, 052 | 940, 565 | 5. 40 |
| 1856 | 50 | 52, 883, 700 | 6, 906, 213, 328 | 334, 714, 489 | 22, 278, 108 | 1,079, 724 | 4. 83 |
| 1857 | 50 | 64, 420, 200 | 8, 333, 226, 718 | 365, 313, 902 | 26, 968,371 | 1,182, 246 | 4.39 |
| 1858 | 46 | 67, 146, 018 | 4, 756, 664, 386 | 314, 238, 911 | 15, 391, 736 | 1,616,954 | 6. 66 |
| 18 | 47 | 67, 921,714 | 6, 448, 005, 956 | 363,984, 683 | 20, 867, 333 | 1,177,944 | 5. 64 |
| 18 | 50 | 69, 907, 435 | 7, 231, 143, 057 | 380, 693, 438 | 23, 401, 757 | 1, 232, 018 | 5. 26 |
| 1861 | 50 | 68, 900,605 | 5, 915, 742, 758 | 353, 383, 944 | 19, 269,520 | 1, 151, 088 | 5. 97 |
| 1862 | 50 | 68, 375, 820 | 6, 871, 443, 591 | 415, 530, 331 | 22, 237, 682 | 1, 344, 758 | 6. 04 |
| 1863 | 50 | 68, 972, 508 | 14, 867, 597, 849 | 677, 626, 483 | 48, 428, 657 | 2, 207, 252 | 4.55 |
| 1864 | 49 | 68, 586,763 | 24, 097, 196, 656 | 885, 719, 205 | 77, 984, 455 | 2, 866, 405 | 3. 67 |
| 186 | 55 | 80, 363, 013 | 26, 032, 384, 342 | 1, 035, 765, 108 | 84, 796, 040 | 3, 373, 828 | 3.97 |
| 18 | 58 | 82, 370, 200 | 28, 717, 146, 914 | 1, 066, 135, 106 | 93, 541, 195 | 3, 472, 753 | 3.71 |
|  | 58 | 81, 770, 200 | 28, 675, 159,472 | 1, 144, 963, 451 | 93, 101, 167 | 3,717, 414 | 3. 99 |
| 18 | 59 | 82, 270,200 | 28,484, 288,637 | 1, 125,455, 237 | 92, 182, 164 | 3, 642,250 | 3.95 |
| 18 | 59 | 82, 720, 200 | 37, 407, 028, 987 | 1,120, 318, 308 | 121, 451, 393 | 3, 637, 397 | 2.99 |
| 1870 | 61 | 82, 417, 400 | 27, 804, 539, 406 | 1, 036, 484, 822 | 90, 274,479 | 3, 365, 210 | 3. 72 |
| 187 | 62 | 83, 420, 200 | 29, 300, 986, 682 | 1, 209, 721, 029 | 95, 133, 074 | 3, 927, 666 | 4.12 |
| 1872 | 61 | 83, 420, 200 | 33, 844, 369, 568 | 1, 428, 582, 708 | 109, 884, 317 | 4, 638, 256 | 4.22 |
| 18 | 59 | $83,070,200$ | 35,461, 052, 826 | 1, 474, 508, 025 | 115, 885, 794 | 4, 818, 654 | 4. 15 |
| 1874 | 59 | 81, 635, 200 | 22, 855, 927, 636 | 1, 286, 753, 176 | 74, 692, 574 | 4, 205, 076 | 5. 62 |
| 187 | 59 | 80, 435, 200 | 25, 061, 237, 902 | 1, 408, 608, 777 | 81, 899, 470 | 4, 603, 297 | 5.62 |
| 1876 | 59 | 78, 535, 200 | 21, 597, 274, 247 | 1, 295, 042, 029 | 70, 349, 428 | 4, 218, 378 | 5. 99 |
| 1877 | 58 | 73, 435, 200 | 23, 289, 243, 701 | 1, 373, 996, 302 | 76, 358, 176 | 4, 504, 906 | 5.89 |
| 1878 | 57 | 63, 611, 500 | 22, 508, 438, 442 | 1,307, 843,857 | 73, 785, 747 | 4, 274, 000 | 5. 81 |
| 18 | 59 | 60, 800, 200 | 25, 178, 770,691 | 1,400, 111,083 | 82, 015, 540 | 4, 560, 622 | 5. 56 |
| 18 | 59 | 60, 475, 200 | 37, 182, 128, 621 | 1, 516, 538, 631 | 121, 510, 224 | 4,956. 009 | 4. 07 |
| 1881 | 61 | 61, 162, 700 | 48, 585, 818, 212 | 1, 776, 018, 162 | 159, 232, 191 | 5,823. 010 | 3.06 |
| 1882 | 62 | 60, 962, 700 | 46, 552, 846, 161 | 1,595, 000, 245 | 151, 637, 935 | 5, 195, 441 | 3.42 |
|  | 64 | 01, 312, 700 | 40, 293, 105, 258 | 1,568, 983, 196 | 132, 543, 307 | 5, 161, 129 | 3.89 |
|  | 62 | 60, 412, 700 | 34, 092, 037, 338 | 1,524, 930, 994 | 111, 048, 982 | 4, 067, 202 | 4. 47 |
| 1885 | 64 | 58, 612, 700 | 25, 250, 791, 440 | 1, 295, 355, 252 | 82, 789,480 | 4, 247, 069 | 5. 12 |
| 1886 | 64 | 59, 312, 709 | 33, 374, 682, 216 | 1, 519, 565, 385 | 109, 067, 589 | 4,965, 900 | 4. 55 |
| 1887 | 65 | 60, 812, 700 | 34, 872, 848, 786 | 1, 569, 626,325 | 114, 337, 209 | 5, 146, 316 | 4. 49 |
|  | 64 | 60, 762, 700 | 30, 863, 686, 609 | 1, 570, 198,528 | 101, 192, 415 | 5, 148, 192 | 5.08 |
| 1880 | 64 | 60, 762, 700 | 34, 796, 465, 529 | 1, 757, 637, 473 | 114, 839, 820 | 5, 800, 784 | 5.05 |
| 1890 | 65 | 60, 812, 700 | 37, 660, 686, 572 | 1,753, 040, 145 | 123, 074, 139 | 5, 728, 889 | 4.65 |
| 1891 | 64 | 60, 772, 700 | 34, 053, 698, 770 | 1,584, 635, 500 | 111, 651,471 | 5, 195, 526 | 4.65 |
| 1892 | 65 | 60, 422, 700 | 36, 279, 905, 236 | 1,861, 500, 575 | 118, 561,782 | 6, 083, 335 | 5.13 |
| 1893 | 65 | 60, 843, 200 | 34, 421, 380, 870 | 1,696, 207, 176 | 113, 978 , 082 | 5, 616, 580 | 4.92 |
| 18 | 66 | 01, 622, 700 | 24, 230, 145, 368 | 1,585, 241, 634 | 79, 704, 426 | 5, 214, 611 | 6.54 |
| 189 | 67 | 62, 622,700 | 28, 264, 379, 126 | 1, 896, 574,349 | 92, 070,095 | 6, 218, 277 | 6.71 |
| 1896 | 66 | 60, 6222,700 | 29,350, 894, 884 | 1,843, 289, 239 | 96, 232, 442 | 6, 043, 571 | 6.28 |
| 1897 | 66 | 59, 022, 700 | 31, 337, 760, 948 | 1, 908, 901, 898 | 103, 424,954 | 6,300, 006 | 6.01 |
| 1898 | 65 | 59, 022, 700 | 39, 853, 413, 948 | 2,338,529, 016 | 131, 529,418 | 7,717, 918 | 5.87 |
| 189 | 64 | 58,922, 700 | 57,368, 230,771 | 3,085, 971, 371 | 189,961, 029 | 10, 218,448 | 5.37 |
|  | 64 | 74, 222, 700 | 51, 964, 588, 564 | 2, 730, 441, 810 | 170, 930, 147 | 8, 981, 716 | 5.25 |
| 1901 | 62 | 81, 722, 700 | 77,020, 672,494 | 3, 515, 037, 741 | 254, 193, 039 | 11,600, 785 | 4. 56 |
| 1902 | 60 | 100, 872,700 | 74, 753, 189, 436 | 3, 377, 504,072 | 245, 898, 649 | 11, 110, 211 | 4.51 |
| 1903 | 57 | 113, 072, 700 | 70, 833, 655, 940 | 3, 315, 516, 487 | 233, 005, 447 | 10, 906, 304 | 4.68 |
| 1904 | 54 | 115, 972, 700 | 59, 672, 796, 804 | 3, 105, 858, 576 | 195, 648, 514 | 10, 183, 143 | 5.20 |
| 1905 | 54 | 115, 972, 700 | 91, 879, 318, 369 | 3, 953, 875,975 | 302, 234, 600 | 13, 606,171 | 4.33 |
| 1906 | 55 | 118, 150, 000 | 103, 754, 100, 091 | 3, 832, 621,024 | 342, 422, 773 | 12, 648,914 | 3. 69 |
| 1907 | 54 | 129, 400, 000 | 95,315, 421, 238 | 3, 813, 926, 108 | 313, 537, 570 | 12, 545, 810 | 4.00 |
| 1908 | 50 | 126, 350,000 | 73, 630, 971, 913 | 3, 409, 632, 271 | 241, 413, 023 | 11, 179, 122 | 4.63 |
| 1909 | 51 | 127, 350, 000 | 99, 257, 662, 411 | 4, 194, 484, 028 | 326, 505, 468 | 13, 797, 644 | 4.22 |
| 1910 | 50 | 132, 350,000 | 102, 553, 959, 069 | 4, 195, 293,967 | 338, 461, 911 | 13, 845, 855 | 4.09 |
| 1911 | 67 | 170, 275, 000 | 92, 420, 120,092 | 4, 388, 563,113 | 305, 016, 898 | 14, 483, 707 | 4.74 |
| 1912 | 65 | 174, 275,000 | 96, 672, 300,864 | 5, 051, 262, 292 | 319, 050,498 | 16, 670,833 | 5.22 |
| 1913 | 64 | $179,900,000$ | 08, 121, 520, 297 | 5, 144, 130, 385 | 323, 833, 400 | 16,977, 328 | 5.24 |
| 1914 | 62 | 175, 300,000 | 89, 760, 344, 971 | 5, 128, 647, 302 | 296, 238, 762 | 16, 926, 229 | 5.71 |
| 1915 | 62 | 178, 550, 000 | 90, 842, 707, 724 | 5, 340, 846, 740 | 299, 810, 917 | 17, 626, 557 | 5.87 |
| 1916 | 63 | 185, 550,000 | 147, 180, 709, 461 | 8, 561, 624, 447 | 484, 147,070 | 28, 163, 238 | 5.82 |
| 1917 | 62 | 200, 750, 000 | 181, 534, 031, 388 | 12, 147, 791, 433 | 601, 106, 064 | 40, 224,475 | 6.69 |
| 1918 | 59 | 205, 850, 000 | 174, 524, 179, 029 | 17, 255, 062,671 | 575, 987, 390 | 56, 947,402 | 9.88 |
| 1919 | 60 | 220, 350,000 | 214, 703, 444, 468 | 20, 950, 477, 483 | 708, 592, 226 | 69, 143,490 | 9.75 |
| 1920 | 55 | 261, 650,000 | 252, 338, 249,486 | 25, 216, 212, 386 | 830, 060,031 | 82,948, 067 | 9.99 |
| 1921 | 52 | 288, 150, 000 | 204, 082, 339,376 | 20, 860, 245, 122 | 673, 539,074 | 68, 845, 693 | 10.22 |
| 1922 | 43 | 288, 100, 000 | 213, 326, 385, 752 | 21, 032, 674,952 | 706, 378,761 | 69,644, 619 | 9.86 |
| 1923. | 40 | 309, 125, 000 | 214, 621, 430, 807 | 23, 281, 765, 358 | 713, 028, 009 | 77, 348, 058 | 10.8 |

${ }^{1}$ The capital is for various dates, the amounts at a uniform date in each year not being obtainable.

Table No. 88.-Comparative statement of the transactions of the New York Clearing House for 75 years, and for each year, number of banks, aggregate capital, clearings, balances, average of daily clearings and balances, and the percentage of balances to clearings-Continued
[Compiled at the New York Clearing House]

| Year ended Sept. 30- | Num- ber of mem- bers | Capital | Clearings | Balances | Average daily clearings | A verage daily balances | Bal- <br> ances to clear ings |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1924 | 40 | \$312, 650,000 |  |  |  |  | Per ct. 11.20 |
| 1925 | 36 | \$32., 350,000 | - $276,873,934,638$ | +20, $29.721,103,273$ | $\stackrel{+}{913,775,362}$ | $\$ 80,808,723$ $98,089,450$ | 11. 73 |
| 1926 | 33 | 347, 500, 000 | $293,443,346,915$ | 32, 197, 090, 792 | 968, 459, 891 | 106,261, 026 | 10.96 |
| 1927 | 31 | 391, 400, 000 | 307, 158, 631,043 | 34, 669, 579, 273 | 1,013, 724, 855 | 114,421, 054 | 11.28 |
| 1928. | 30 | 469, 400, 000 | 368, 917, 656, 547 | 39, 002, 687, 075 | 1,217, 550, 022 | 128, 721, 740 | 10.57 |
| Total |  | ${ }^{2} 120,012,000$ | ${ }^{3} 5,684,079,736,711$ | 3 434, 424, 153, 042 | ${ }^{2} 248,440,917$ | ${ }^{2} 18,987,900$ | 27.46 |

2 Yearly average for 75 years.
${ }^{3}$ Totals for 75 years.
Table No. 89.-Comparative statement for 1928 and 1927 of transactions of the New York Clearing House, showing increase in aggregate clearings and balances
[Compiled at the New York Clearing House]

| Clearings, eto. | For year ending Sept. 30- |  | Iucrease | Percentages to balances |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1928 | 1927 |  | 1928 | 1927 |
| Aggregate clearings. | \$368, 917, 656, 547 | \$307, 158, 631, 043 | \$61, 759, 025,504 |  |  |
| Aggregate balances..--..-....-.-.-.-. | 39, 002, 687, 075 | 34, 669, 579,273 | 4, 333, 107, 802 |  |  |
| Settled through Federal reserve bank. | 39,002, 687, 075 | 34, 669, 579, 273 | 4, 333, 107, 802 | 100.00 | 100.00 |

Table No. 90.-Exchanges, balances, percentages of balances to exchanges, and percentages of funds used in settlement of balances by the New York Clearing House in each year from 1893 to 1928

| Year ended Sept. 30- | Exchanges | Balances | Per cent of balances to exchanges | Percentages of funds used in settlement of balances |  | Settled through Federal reserve bank |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Gold | Legal tenders, etc. |  |
| 1893. | \$34, 421, 380, 870.00 | \$1, 696, 207, 176. 00 | 4.9 | 38.0 | 62.0 |  |
| 1894 | 24, 230, 145, 368.00 | 1,585, 241, 634.00 | 6.5 | 16.0 | 84.0 |  |
| 1895 | 28, 264, 379, 126.00 | 1, 896, 574, 349.00 | 6.7 | . 1 | 99.9 |  |
| 1896 | $29,350,894,884.00$ | 1, 843, 289, 239.00 | 6.3 | . 01 | 99.9 |  |
| 1897 | 31, 337, 760, 948.00 | 1,908, 901, 898.00 | 6.0 | 1.0 | 99.0 |  |
| 1898 | 39, 853, 413, 947.00 | 2, 338, $529,016.00$ | 5.8 | 51.0 | 49.0 |  |
| 1899 | 57, 368, 230, 771.00 | 3,085, 971, 371.00 | 5.3 | 99.0 | 1.0 |  |
| .1900 | 51,964, 588, 584. 00 | 2, 730, 441, 810.00 | 5.2 | 99.2 | . 8 |  |
| 1901 | 77, 020, 672, 491.00 | 3, 515, 037, 741.00 | 4.5 | 99.6 | . 4 |  |
| 1902 | 74, 753, 189, 436.00 | 3, 377, 504, 072.00 | 4.5 | 99.97 | . 03 |  |
| 1903 | 70, 833, 655, 940.00 | 3, 315, 516, 487.00 | 4.6 | 99, 99 | . 01 |  |
| 1904 | 59, 672, 796, 804.00 | 3, 105, 858, 576.00 | 5:2 | 99. 99 | . 01 |  |
| 1905 | 91, 879, 318, 369.00 | 3, 953, 875, 974.00 | 4. 33 | 99.99 | . 01 |  |
| 1906 | 103, 754, 100, 091. 00 | 3, 832, 621,024. 00 | 3. 69 | 99.99 | . 01 |  |
| 1907 | 95, 315, 421, 238.00 | 3, 813, 926, 108.00 | 4.00 | 99. 99 | . 01 |  |
| 1908 | 73, 630, 971, 913.00 | 3, 409, 632, 271. 00 | 4.63 | 82.35 | 17.65 |  |
| 1909 | 99, 257, 662, 411.03 | 4, 194, 484, 028.37 | 4.22 | 87.97 | 12.03 |  |
| 1910 | 102, 553, 959, 069. 28 | 4, 195, 293,966. 90 | 4.09 | 88.00 | 12.00 |  |
| 1911 | 92, 420, 120, 092.00 | 4, 388, $563,113.00$ | 4. 74 | 85.50 | 14. 50 |  |
| 1912 | 96, $672,300,864.00$ | $5,051,262,292.00$ | 5. 22 | 75.40 | 24. 60 |  |
| 1913 | 98, 121, 520, 297.00 | 5, 144, 130, 385.00 | 5.24 | 52.00 | 48.00 |  |

Table No. 90.-Exchanges, balances, percentages of balances to exchanges, and percentages of funds used in settlement of balances by the New York Clearing House in each year from 1893 to 1928-Continued

| Year ended Sept. 30 | Exchanges | Balanees | Per cent of balances to exchanges | Percentages of funds used in settlement of balances |  | Settled through Federal reserve bank |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Gold | Legal tenders, etc. |  |
| 1914 | \$89, 760, 344, 971.00 | \$5, 128, 647, 302. 00 | 5. 71 | 27.50 | 72. 50 |  |
| 1915 | 90, 842, 707, 724.00 | $5,340,846,740.00$ | 5.87 | 12.90 | 87. 10 |  |
| 1916 | $147,180,709,461.00$ | 8, 561, 624, 447.00 | 5.82 | 17.40 | 82.60 |  |
| 1917. | 181, 534, 031, 388.00 | 12, 147, 791, 433.00 | 6.69 | 33.00 | 28. 80 | 38.20 |
| 1918 | 174, $524,179,029.00$ | 17, 255, 062, 671.00 | 9.88 | . 05 |  | 99.95 |
| 1919 | 214, 703, 444, 468.00 | 20, 950, 477, 483.00 | 9.75 |  |  | 100.00 |
| 1920 | 252, 338, 249, 466. 00 | 25, 216, 212, 386.00 | 9.99 |  |  | 100.00 |
| 1921 | 204, 082, 339, 375.84 | 20, 860, 245, 122.05 | 10.22 |  |  | 100.00 |
| 1922 | 213, 326, 385, 751. 57 | $21,032,674,951.96$ | 9.86 |  |  | 100.00 |
| 1923 | 214, 621, 430, 806. 71 | 23, 281, 765, 357.97 | 10.85 |  |  | 100. 00 |
| 1924 | 235, 498, 649, 044. 75 | 26, 389, 851, 777. 70 | 11. 20 |  |  | 100.00 |
| 1925 | 276, 873, 934, 638.08 | 29, 721, 103, 273. 49 | 10. 73 |  |  | 100.00 |
| 1926 | $293,443,346,914.86$ | 32, 197, 090, 791. 95 | 10.98 |  |  | 100.00 |
| 1927 | $307,158,631,043.00$ | $34,669,579,273.00$ | 11. 28 |  |  | 100.00 |
| 1928. | 368, 917, 656, 546.92 | 39, 002, 687, 075. 33 | 10.57 |  |  | 100. 60 |

Table No. 91.-Comparative statement of the exchanges of the clearing houses of the United States for years ended September 30, 1928 and $192 \%$

|  | Clearing house at- | Exchanges for year ended Sept. 30, 1928 | Exchanges for year ended Sept, 30, 1927 | Comparisons |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Increase | Decrease |
| 1 | New York, N. | \$368, 917, 656,000 | \$307, 158, 631, 000 | \$61, 759, 025, 000 |  |
| 2 | Chicago, Ill | 36, 943, 766, 000 | 35, 461, 950, 000 | 1, 481, 816,000 |  |
| 3 | Philadelphia, Pa | 28, 671, 000, 000 | 28, 427, 000, 000 | 244, 000, 000 |  |
| 5 | Boston, Mass-..- | $26,244,367,000$ <br> 11 <br> 1152 <br> 191000 | 26, 087, 306, 000 | 157,061,000 |  |
| 5 | San Francisco, Cal | $11,352,191,000$ $10,299,682,000$ | $9,699,057,000$ $9,254,563,000$ | 1,653, 134,000 |  |
| 7 | Detroit, Mich.- | 9, 699, 983, 000 | $8,741,370,000$ | -958, 613,000 |  |
| 8 | Pittsburgh, S | ${ }_{7}^{9,189,642,000}$ | 9, 417, 065, 000 |  | \$227, 423,000 |
| ${ }^{9}$ | St. Louis, Mo | 7,470, 387,000 | $7,358,960,000$ | 111, 427, 000 |  |
| 10 | Cleveland, Ohio | 6, 691, 779, 000 | 6, 410, 413, 000 | 281, 366, 000 |  |
| 112 | Kansas City, Mo | 6, 551, 035, 000 | 7, 392, 869, 000 |  | 841, 834, 000 |
| 12 | Baltimore, Md | 5, 263, 002, 000 | 5, 622, 679, 000 |  | 359, 677, 000 |
| 13 | Minneapolis, Mi |  | $3,941,074,000$ $3,868,089,000$ | $431,876,000$ $57,260,000$ |  |
| 15 | New Orleans, La | 2, 978, 227, 000 | $3,032,602,000$ |  | 54, 375, 000 |
| 16 | Buffalo, N. Y | 2, 766, 903, 000 | 2,711, 278, 000 | 55, 625,000 |  |
| 17 | Dallas, Tex | 2, 711, 705, 000 | 2, 570, 922, 000 | 140, 783, 000 |  |
| 18 | Atlanta, Qa | 2, 657, 656,000 | 2, 690, 780, 000 |  | $33,124,000$ |
| 19 20 | Seattle, Wash | 2, 504, 721, 000 | 2, 337,973, 000 | 166,748, 000 |  |
| 20 | Richmond, ${ }^{\text {Omaha, }}$ Nebr. | $2,342,671,000$ $2,282,676,000$ | 2, 517, $2,081,423,000$ | 201, 253, 000 | 175, 208, 000 |
| 22 | Northern New Jerse | 2,187, 940,000 | 2, 103, 580,000 | 84, 360, 000 |  |
| 23 | Milwaukee, Wis | 2,181, 387,000 | 2,240, 861, 000 |  | 59,474, 000 |
| 24 | Portland, Oreg | 1,968, 843,000 | 2, 005, 647, 000 |  | 36, 804, 000 |
| 25 | Louisville, Ky | 1, 933, 428,000 | 1, 815, 820,000 | 117, 608, 000 |  |
| $\stackrel{26}{26}$ | Denver, Colo | 1, 821, 114,000 | 1,697, 441,000 | 123, 673,000 |  |
| 28 | Houston, Tex |  |  | 74,766000 | 118, 858, 000 |
| 29 | Oklahoma City, Okla | 1,561, 819,000 | 1, 530, 352,000 | 31, 467, 000 |  |
| 30 | Newark, N. J. | 1, 482, 612,000 | 1, 342, 507,000 | 140, 105, 000 |  |
| 31 | Washington, D. ${ }^{\text {C }}$ | 1, 400, 074, 000 | 1, 396, 062, 000 | 4,012, 000 |  |
| 32 | Birmingham, Ala | 1, 300, 789, 000 | 1, 303, 315, 000 |  | 2, 526,000 |
| 33 34 | Indianapolis, Ind | 1, 197, 709,000 | 1, 206, 813,000 |  | 9, 104, 000 |
| 34 | Nashville, Tenn | 1,187, 463,000 | 1,154, 097, 000 | 33, 366, 000 |  |
| 35 | Memphis, Tenn | 1,155, 095,000 | 1, 139,986, 000 | 15, 109,000 |  |
| 36 | Oakland, Calif. | 1,022, 795, 000 | 974, 793, 000 | 48, 002, 000 |  |
| 37 | Salt Lake City, Utah | 962, 418, 000 | 891, 416, 000 | 71, 002, 000 |  |
| 38 | Columbus, Ohio. | $908,753,000$ $908,463,000$ | $911,933,000$ $794,150,000$ | 114, 313, 000 | 3, 180, 000 |
| 40 | Jacksonville, Fla. ${ }^{1}$ | 857, 048,000 | 1,087, 881,000 |  | 230, 833,000 |

${ }^{1}$ Figures taken from Commercial and Financial Chronicle.

Table No. 91.-Comparative statement of the exchanges of the clearing houses of the United States for years ended September 30, 1928 and 1927-Continued

${ }^{1}$ Figures taken from Commercial and Financial Chronicle.

Table No. 91.-Comparative statement of the exchanges of the clearing houses of the United States for years ended September 30, 1928 and 1927-Continued

|  | Clearing house at- | Exchanges for year ended Sept. 30, 1928 | Exchanges for year ended Sept. 30, 1927 | Comparisons |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Increase | Decrease |
| 114 | Wichita Falls, Tex | \$146, 581, 000 | \$157. 187,000 |  | \$10, 606,000 |
| 115 | Passaic, N. J ---.- | $138,118,000$ | 122, 969, 000 | \$15, 149, 000 |  |
| 116 | Stockton, Cal | 137,643,000 | 143, 832,000 |  | 6, 189, 000 |
| 117 | Butler, Pa | 136, 872,000 | 140, 464, 000 |  | 3, 592, 000 |
| 118 | Waterbury, | 136, 415, 000 | 127, 956, 000 | 8, 459, 000 |  |
| 119 | Raleigh, N. C | 135, 254, 000 | 141, 042,000 |  | 5, 788, 000 |
| 120 | Camden, N . J | 133,419,000 | 144, 914, 000 |  | 11, 495,000 |
| 121 | San Bernardino, | 125, 384, 000 | 118, 800, 000 | 6,584, 000 |  |
| 122 | Paducah, Ky. ${ }^{1}$ | 122,914, 000 | 115, 607, 000 | 7,307, 000 |  |
| 123 | Charleston, S. | 118, 533, 000 | 121, 845, 000 |  | 3, 312, 000 |
| 124 | Macon, Ga-------1- | 112, 113,34100000 | $110,432,000$ $115,368,000$ | 1,896, 000 | 2, 027,000 |
| 126 | Kansas City, Kans. | 110, 470, 060 | 130,014, 000 |  | 19, 544, 050 |
| 127 | Columbia, S. C. ${ }^{1}$ | 110, 110, 000 | 104, 100, 000 | 6, 010,000 |  |
| 128 | Grcenville, S. | 106, 365. 000 | $96,468,000$ | 9, 897, 000 |  |
| 129 | Lexington, Ky. | 106, 284, 000 | 95, 447, 010 | 10,837, 000 |  |
| $\begin{aligned} & 130 \\ & 131 \end{aligned}$ | Lancaster, Pa, | $\begin{aligned} & 105,469,000 \\ & 105,237,060 \end{aligned}$ | $114,082,000$ $92,154,000$ | 13,083, 000 | 8, 613,000 |
| 132 | York, Pa | 105, 119, 000 | 94, 697, 000 | 10, 422, 000 |  |
| 133 | Jackson, Mich | 104, 102, 000 | 95, 783, 000 | 8,319,000 |  |
| 134 | Augusta, Ga | 103, 022,000 | 111, 942, 000 |  | 8,920, 000 |
| 135 | Fargo, N. Dak | 102, 427,000 | 73,002,000 | 29, 425, 000 |  |
| 136 | Beaumont, Tex | 102, 020, 000 | 101, 280, 000 | 740,000 |  |
| 137 | Mansfield, Ohio | 99, 521,000 | 105, 983, 000 |  | 6, 462, 000 |
| 138 | Fall River, Mass | 96, 190.000 | 103, 486, 000 |  | 7, 296, 000 |
| 139 | Bloomington, I | 94, 278, ec0 | 82, 882, 000 | 11, 396, 000 |  |
| 140 | Ogden, Utah | 93, 801, 000 | 84, 230, 000 | 9, 571, 000 |  |
| 141 | Austin, Tex | 92, 116, 000 | $83,989,000$ | 8, 127, 000 |  |
| 142 | Springfield, Mo | 90, 492,000 | 89, 815, 000 | 677, 000 |  |
| 143 | Santa Barbara, Cal | 89, 130, 000 | 74, 265, 090 | 14, 865, 000 |  |
| 144 | Mobile, Ala | 89, 099, 000 | 104, 896, 000 |  | 15, 797,000 |
| 145 | Montgomery, Ala | $89.0682,000$ | 84,728,000 | 4,334, 000 |  |
| 146 148 | Hattiesburg, Mis Orange, N.J. 1 | $88,818,000$ $84,711,000$ | $\begin{aligned} & 97,075,000 \\ & 80,483,000 \end{aligned}$ | 4, 228,000 | 8, 257, 000 |
| 148 | Sioux Falls, ${ }^{\text {s }}$ D | 82, 506, 000 | 85,216, 000 | , 22,0 | 2,710,000 |
| 149 | Yakima, Wash | 82, 493, 000 | 73,936, 000 | 8,557,000 |  |
| 150 | ${ }^{\text {Altoona, }} \mathrm{Pa}$ | $82,063,000$ | 86, 142, 000 |  | 4, 079, 000 |
| 151 | Pittsburg, Kans | $81,942,000$ $81,327,000$ | $\begin{aligned} & 77,701,000 \\ & 82,566,000 \end{aligned}$ | 4, 241,000 | 1,239,000 |
| 153 | Pontiac, Mich. | $81,313,000$ | $63,566,000$ | 17,747, 000 |  |
| 154 | South St. Paul, M | $80,693,000$ | 80. 479.000 | 214,000 |  |
| 155 | Niagara Falls, N. | $80,636,000$ | 60, 765, 000 | 19, 871, 000 |  |
| 156 | Muscatine, Iowa | 79. 156, 000 | $84,143,090$ |  | 4,987,000 |
| 158 | Quincy, In | 78, 123,000 | 80,990,000 |  | 2,867,000 |
| 159 | Grand Forks, N. Dak. | 72, 192,000 | 61,644, $71,051,000$ | $\begin{aligned} & 5,524,000 \\ & 1,141,000 \end{aligned}$ |  |
| 160 | A berdeen, S. Dak. | 72,006,000 | 68, 170, 000 | 3,836,000 |  |
| 161 | Waterloo, lowa | 70, 680,000 | 66, 993, 000 | 3,687,000 |  |
| 162 | Champaign, | 70, 598,000 | 74, 190,090 |  | 3, 592,000 |
| 163 | Aurora, Ill | 70,566, 000 | 86, 346,000 |  | 15,780, 000 |
| 164 | Jamestown, N. Y | 70, 405,000 | 73, 129,000 |  | 2, 724, 000 |
| 165 | Colorado Springs, Colo | 69, 972, 000 | 62, 238, 000 | 7, 734, 000 |  |
| 166 167 | Binghamton, N. Y <br> Chester, Pa | $\begin{aligned} & 69,564,000 \\ & 69,146,000 \end{aligned}$ | $\begin{aligned} & 64,372,000 \\ & 74,351,000 \end{aligned}$ | 5,192,000 | 5, 205, 000 |
| 168 | Bakersfield, Calif | 67, 674, 000 | 66, 413, 000 | 1,261,000 |  |
| 169 | Decatur, Ill | $67,645,000$ | 70,628,000 |  | 2, 883,000 |
| 170 | Boise, Idaho ${ }^{1}$ | 67, 311,000 | 60, 925, 000 | 6,386,000 |  |
| 171 | Green Bay, Wis | 67, 172,000 | 69, 111, 000 |  | 1,939,000 |
| 172 173 | Huntington, W. V | 65, 883, 000 | 72, 353, 060 |  | 6, 470, 000 |
| 173 | Great Falls, Mon | $65,310,000$ | 51, 872, 000 | 13, 438, 000 |  |
| 174 | Lowell, Mass. | 62, 771,000 | 62, 752, 000 | 19,000 |  |
| 175 176 | Muskegon, Mich | 62, 016,000 | 62, 849, 000 |  | 833,000 |
| 176 | New Bedford, Ma | 57, 281,000 | 65, 477, 000 |  | 8,196,000 |
| 177 | Columbus, Ga | $56,{ }_{5} \times 26,000$ | 55, 971, 000 | 655, 000 |  |
| 178 | Elmira, N. Y. | 55, 897, 000 | 53, 938,000 | 1, 959, 000 |  |
| 179 | Hamilton, Ohio ${ }^{1}$ | $55,627,000$ | 48, 589,000 | 7,038, 000 |  |
| 180 | Riverside, Calif. ${ }^{\text {1 }}$ | 53, 851, 000 | 57, 809, 000 |  | 3,958, 000 |
| 181 | Norristown, Pa- | 52, 668, 000 | 48,071, 000 | 4, 597, 000 |  |
| 182 | Oshkosh, Wis. | 52, 455, 000 | 51, 749, 000 | 708, 000 |  |
| 183 | Joplin, Mo - | 52, 240, 000 | 61, 239,000 |  | 8,999, 000 |
| 184 | Meridian, Miss | 50, 786, 000 | 54, 651, 000 |  | 3,865, 000 |
| 185 | Danville, Ill Ann Arbor, Mic | $\begin{aligned} & 50,171,000 \\ & 49,866,000 \end{aligned}$ | $\begin{aligned} & 50,635,000 \\ & 59,124,000 \end{aligned}$ |  | 464,000 $9,258,000$ |
| 187 | Montclair, N. J. | 47, 020,000 | 44, 624, 000 | 2, 396, 000 | $9,288,000$ |
| 188 | Cape Girardeau, Mo | $46,985,000$ | 49,500, 000 |  | 2, 515, 000 |
| 189 | San Pedro, Calif. | 44, 473,000 | 44, 292, 000 | 181,000 |  |
| 190 | Modesto, Calif. | 44, 379, 000 | 46,052, 000 |  | 1,673, 000 |
| 191 | Bellingham, Was | 43, 231, 000 | 47,739, 060 |  | 4, 508, 000 |

Table No. 91.-Comparative statement of the exchanges of the clearing houses of the United States for years ended September 30, 1928 and 1927-Continued

|  | Clearing house at- | Exchanges for year ended Sept. 30, 1928 | Exchanges for year ended Sept. 30, 1927 | Comparisons |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Increase | Decrease |
| 192 | Hagerstown, Md. | \$43, 082, 000 | \$42, 875, 000 | \$207, 000 |  |
| 193 | Grand Junction, Colo. | 43, 012, 000 | 42, 549, 000 | 463, 000 |  |
| 194 | Brunswick; Ga | 42,883,000 | 43, 418, 000 |  | \$535, 000 |
| 195 | Manchester, N. H. | 40, 912,000 | 38, 870, 000 | 2, 042, 000 |  |
| 196 | Holyoke, Mass. | 38,976,000 | 46,549, 000 |  | 7,573,000 |
| 197 | Bangor, Me. | 37, 605, 000 | 42, 274, 000 |  | 4, 669,000 |
| 198 | New Brighton, Pa | 37, 415,000 | 38, 210, 000 |  | 795, 000 |
| 199 | Billings, Mont. | 37, 139,000 | 33, 393, 000 | 3, 746, 000 |  |
| 200 | Reno, Nev. ${ }^{\text {I }}$ | 36, 186, 000 | 35, 624, 000 | 562,000 |  |
| 201 | Bartlesville, O | 35, 935, 000 | 42, 345, 000 |  | 6, 410,000 |
| 202 | Pottsville, Pa | 34, 396, 000 | 36, 697, 000 |  | 2, 301, 000 |
| 203 | Texarkana, Ark | 34, 264, 000 | 30, 529, 000 | 3, 735, 000 |  |
| 204 | Rochester, Minn | 32, 5864,000 | $31,528,000$ $33,489,000$ | 1, 136, 000 | 903, 0000 |
| 206 | Marion, Ohio | 31, 565, 000 | 34, 418, 000 |  | 2,853,000 |
| 207 | Okmulgee, Okla | 29,908, 000 | 36, 975, 000 |  | 7,067,000 |
| 208 | Warren, Pa | 29, 723, 000 | 34, 545, 000 |  | 4, 822,000 |
| 209 | Huntington Park, Calif. | 29,717,000 | 23, 984, 000 | 5, 733, 000 |  |
| 210 | Port Arthur, Tex. | $29,704,000$ $27,501,000$ | $31,603,000$ $24,822,000$ | 2, 679, 000 | 1, 899, 000 |
| 212 | Santa Rosa, Calif | 27, 354,000 | 25, 446, 000 | 1, 908,000 |  |
| 213 | Iowa City, Iowa. | 25,969,000 | 26, 352, 000 |  | 383,000 |
| 214 | Frederick, Md | 24,953, 000 | 25, 429, 000 |  | 476,000 |
| 215 | Eugene, Oreg | 24, 862,000 | 26, 816, 000 |  | 1,984, 000 |
| 216 | Lawrence, Kans | 22, 308, 000 | 22,972, 000 |  | 664,000 |
| 217 | Lorain, Ohio | 21, 953, 000 | 23, 551, 000 |  | 1, 598, 000 |
| 218 | Vicksburg, Miss | 21, 774,000 | 21, 789, 000 |  | 15,000 |
| 219 | Fremont, Nebr. | 21, 417, 000 | 20, 443, 000 | 974,000 |  |
| 220 | Atchison, Kans | 20, 862,000 | 18, 289, 000 | 2, 573, 000 |  |
| 221 | Sedalia, Mo | 20, 837, 000 | 20, 186, 000 | 651,000 |  |
| 222 | Minot, N. Dak. ${ }^{1}$ | 20,792,000 | 16, 674,000 | 4, 118, 000 |  |
| 223 | Owensboro, Ky | $20,120,000$ | 19, 271,000 | 849,000 |  |
| 224 | Olympia, Wash | 19, 339, 000 | 18, 236, 0000 | 1, 103, 000 |  |
| 225 | Jacksonville, Ill-. | 18,975, 000 | 20, 446, 000 |  | 1, 471, 000 |
| 226 | Manhattan, Kans | 16, 343, 000 | 16, 158, 000 | 185, 000 |  |
| 228 | Franklin, Pa. | 14, $13.989,000$ | 14, 477,000 |  | 2, 155,000 |
| 229 | Watertown, S. Dak | 12, 669,000 | 10, 776, 000 | 1,883,000 | 244,000 |
| 230 | Ames, Iowa.-- | 42,327, 000 | 12,376, 000 |  | 49,000 |
| 231 | Charles City, Iowa | 11, 103,000 | 10, 966, 000 | 137, 000 |  |
| 232 | Parsons, Kans. | 11, 070, 000 | 9, 742,000 | 1,328, 000 |  |
| 233 | Lewistown, Mont | 9, 879, 000 | $9,274,000$ | 605,000 |  |
| 234 | Glasgow, Ky . | 3, 486, 000 | 3, 171,000 | 315, 000 |  |
| 235 | Oelwein, Iowa............. | 3,334, 000 | 3,928,000 |  | 594, 000 |
|  |  | $\begin{aligned} & 612,997,467,000 \\ & 544,824,355,000 \end{aligned}$ | 544, 824, 355, 000 | $1,357,602,000$ <br> $3,184,500,000$ | , 184, 500, 000 |
|  | Increase. | $68,173,102,000$ |  | 8, 173, 102,000 |  |

${ }^{1}$ Figures taken from Commercial and Financial Chronicle.

Table No. 92.-Comparative statement of transactions of clearing house associations in the 12 Federal reserve bank cities, and in other cities with transactions of $\$ 1,000,000,000$ and over, in years ended September 30, 1928 and 1927

${ }^{1}$ Figures taken from Commercial and Financial Chronicle.
${ }^{8}$ Composed of banks and trust companies in northern New Jersey, Jersey City, Hoboken, Bayonne, and the town of Union.

Table No. 93.-Criminal cases under the national banking laws resulting in conviction during the year ended October 31, 1988
[Information furnished by the Department of Justice]

| Name of officer and others | Position | Title and location of the bank | Offense | Sentence | Date of sentence |
| :---: | :---: | :---: | :---: | :---: | :---: |
| George F. Kelly | Teller | Lawrence A venue National Bank, Chicago, $\mathrm{Il}_{--}$ | Embezzlement and abstraction. | 3 months in jail | 1927 Nov. 1 |
| H. A. McGee. | Bookkeeper | First National Bank, Birmingham, Ala........-- | Misapplication, abstraction, and false entries. | 15 months on probation. | Nov. 3 |
| Ford E. Schiller | Clerk | Northwestern National Pank, Portland, Oreg.-- | Embezzlement | 18 months | Do. |
| Frank R. Paschket | Assistant cashier | First National Bank, Pequot, Minn | --do. | 6 years. | Nov. 5 |
| Ruben S. Johnson. | Cashier. | Liberty National Bank, Jamestown, N. | Embezzlement, misappropriation, and false entries. | 1 year and 1 day; on probation for 1 year. | Nov. 14 |
| Clarence R. Howard. | do | Montgomery County National Bank, Cherryvale, Kans. | Embezzlement................-.-.---- | 1 year and 1 day; concurrent with sentence already serving. | Nov. 16 |
| Lee Stellar.. | Janitor | Winters National Bank \& Trust Co., Dayton, Ohio. | Theft | 2 years and $\$ 250$ fine; suspended pending payment of fine in 5 monthly installments. | Nov. 17 |
| Robert Oelker. | Bookkeeper | First National Bank, Urbana, Ohio | Embezzlement | I year and I day; suspended pending good behavior; on probation. | Do. |
| Mary Fogelman....-.......- | Stenographer and clerk. | Merchants National Bank, Hampton, Va | Embezzlement and abstraction-.-- | Imposition of sentence suspended for 5 years. | Nov. 18 |
| Francis Bonds Buchan | Cashier...-.-....-. | First National Bank, Cameron, Tex | Misapplication. | 2 years...---.-.-.......- | Nov. 22 |
| J. Sydney Dumas. | do | Liberty National Bank, Waco, Tex | False reports | 1 year and 1 day | Nov. 28 |
| James S. Crowder | Assistant cashier | - do.- | Embezzlement and false entries | 3 years | Do. |
| Charles James Crawford...- | Teller-...-...... | Commercial National Bank, Kansas City, Kans. | --.do. | -do. | Dec. ${ }_{8}^{2}$ |
| Frank E. Kenner............- | Assistant cashier | First National Bank, Columbia City, Ind | Abstraction, embezzlement, and conspiracy. | I day; 2 years, suspended.... | Dec. 8 |
| Walpole Kaler | President | do |  | _-do. | Do. |
| Archie C. Smith | Vice president and cashier. | do | do | do. | Do. |
| Oscar Schultz | Cashier | Dexter National Bank, Dexter, N. Y | Misapplication | 3 years and 6 months. | Do. |
| James C. McGivern | Presiden | First National Bank, Biwabik, Minn | Misapplication and false entries. | 10 years | Dec. 13 |
| A. Bruce Shank | Cashier |  |  | 5 years. | Do. |
| Delfino L. Torresani | Assistant | -do | do | 3 years; on probation 5 years. | Do. |
| Gustave Oie.-.- | President | First National Bank, Boyceville, W is | do | 18 months in Milwankee House of Correction. | Do. |
| George C. Robertson........ | do | Montgomery County National Bank, Cherryvale, Kans. | Misapplication..--.-.-.-............- | 5 years. | Do. |
| Frederick Beyer. | Teller | Richmond Hill National Bank, Richmond Hill, New York, N. Y. | Misapplication and abstraction... | Suspended; on probation 3 years. | Dec. 14 |
| Proctor Haller....-............ | Clerk | Second National Bank, Ashland, Ky.....-.....-- | Embezzlement, abstraction, and misapplication. | 5 years........---.............. | Dec. 19 |
| William Clyde Lynch | Note teller | Central National Bank, Wilmington, Del..-.... | Embezzlement. | ..do. | Dec. 28 |
| A. A. Fulhrman....- | Clerk... | Traders National Bank, Kansas City, Mo. | False entries. | On proba | Dec. 29 |

Table No. 93.-Criminal cases under the national banking laws resulting in conviction during the year ended October 31, 1938-Continued

| Name of officer and others | Position | Title and location of the bank | Offense | Sentence | Date of sentence |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | 1928 |
| Stanley Eden | Bookkeepe | Clementon National Bank, Clementon, N. | Misapplication and false entries... | 9 months in jail. | Jan. 9 |
| Russell M. Crump. | Cashier | First National Bank, Collinsville, Ala --..- | Misapplication, abstraction, and | 1 year and 1 day | Do. |
| Raymond D. Co | Paying tel | Merchants National Bank, South Bend, Ind. | Emberzlement and fals | 3 years and costs | Jan. 14 |
| L. V. Babcock | Cashier.- | First National Bank, Torrance, Calit.-....-. | Misapplication and false entries. | 8 months in jail | Jan, 16 |
| M. J. Wolfe. | Vice president and cashier. | First National Bank, Brea, Calif....- |  | 3 months in jail | Jan. 19 |
| Earl Williams. | Collection teller ... | First National Bank, Columbus, Oa- | Embezzlement and false entries. | 2 years | Do. |
| John A. Green. | Cashier | First National Bank, Powhatan Point, Ohio | Misapplication | 60 days in jail | Jan. 20 |
| Robert Montgomer |  | do | Aider and abettor, misapplication. | 2 years | Do. |
| Charles W. Oulette | Telle | Waterbury National Bank, Waterbury, Conn-- | Misapplication. | \$500 fine, without costs... | Jan. 24 |
| John R. Connell. | Teller and bookkeeper- | Citizens National Bank, Storm Lake, Iowa. --- | Embezzlement | 2 years; paroled to P. J. Toohey. | Jan. 25 |
| Francis X. Cantwell | Bookkeeper and teller. | First National Bank \& Trust Co., Frackville, Pa- | Misspplication | 8 months imprisonment | Jan. 27 |
| Thomas M. Baker.- | Vice president....-.... | Merchants National Bank, Butler, Pa- | False reports and perjury | 3 years. | Feb. 1 |
| Clarence F. Hoover | Cashier | Mount Vernon National Benk \& Trust Co., Mount Vernon, Ind. | False entries........................... | 5 years, 3 years suspended..- | Feb. 2 |
| W. L. Baker | Teller | American National Bank, Austin, Tex....-.-...- | Embezzelment |  | Do. |
| William G. Mol | Receiver | First National Bank, Alma, Wis | Misapplication | 2 years | Do. |
| A. H. Morse | Assistant cashier | First National Bank, Chewelah, Wash | Embezzlement..---...............- | Sentence deferred; paroled.-- | $\text { Feb. } 7$ |
| James F. Hutzler | Cashier | Merchants National Bank, Butler, Pa | False reports, abstraction, and perjury. | 3 years .-...-----------......-- | Feb. 11 |
| I, T. Sprague. | Assistant cas | First National Bank, Grafton, N. Dak........... |  | 6 months and \$1,000 fine | Feb. 17 |
| Harold W. Wardrop....-.... | Bookkeoper. | Atlantic National Bank, Boston, Mass | False entries. | 2 years, suspended; on probation for 2 years. | Feb. 20 |
| C. H. Stokes | Vice president | First National Bank, Greer, S. |  | 90 days in jail and $\$ 1,000$ fine | Feb. 21 |
| Ensley B. Smith | Bookkeeper | First National Bank, Oakland, Calif --..---.-- |  |  | Feb. 25 |
| Robert B. Rhone. | Tellor ..... | Grand Valley National Bank, Grand Junction, Colo. |  | 43 days in jail.-....-- | Feb. 28 |
| Clifford L. Connell | Bookkeeper | National Shawmut Bank, Boston, Mass........- |  | $\$ 300$ fine and on probation 1 year. | Do. |
| Frank I. Dyer. . | Clerk | United States National Bank, Denver, Colo.. | Embezzlement------.-.-.-.-.-.-- | 10 months in jail | Mar. 1 |
| Earl S. Axtopu................. | Cashier | First National Bank, Fairchance, Pa........... | Embezzlement, abstraction, and false entries. | On probgtion for 2 years, on condition that restitution of $\$ 3,500$ with interest be made to bank. | Mar. 2 |
| Joseph C. Dowdy. .-....-.-- | Assistant cashier and teller. | First National Bank, Broken Arrow, Okla...-.- | Embezzlement and false entries | 15 months |  |
| Josepl W. Barlow Percy O. Warner.- | Celler. | National Bank of Commerce, Tulsa, Okla Welden National Bank, St. Albans, Vt $\qquad$ | Misapplication, false entries, and conspiracy. <br> Embezzlement and abstraction... | 3 years $\qquad$ <br> 5 years; on probation | Do. <br> Mar. 5 |



Table No. 93.-Criminal cases under the national banking laws resulting in conviction during the year ended October 31, 1928—Continued

| Name of officer and others | Position | Title and location of the bank | Offense | Sentence | Date of sentence |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Hollie D. Payner | Presjdent | Park National Bank, Kansas City, | Misapplication, false entries, re- | On probation for 2 years. | $\begin{gathered} 1928 \\ \text { Apr. } 21 \end{gathered}$ |
| Frank W. Nelson | Cashier |  | es and commissions. | \$100 fine, without costs. |  |
| Valentine D. Wea | President | Nationsl Bank of La Grange, La Grange, Ind. |  | 21/2 years and costs......-. | Apr. 27 |
| Clyde A. Walb | Vice president |  | F--do-_--- | 4 years and costs... | ${ }_{\text {Do. }}{ }^{\text {Dob }}$ |
| Charles W. Paskevitz | Employee in foreign exchange department. | First National Bank, Pittsburgh, | Abstraction | 18 months.----- | May 4 |
| Justin Dowd McCaskill...- | Transit and mail clerk- | Corpus Christi National Bank, Corpus Christi, Tex. | False entries. | 2 years. | May 5 |
| Clarence C. Lauber | Teller and supervising telher. | National Copper Bank, Salt Lake City, Utah.-- | Embezzlement and false entries. | 18 months | Do. |
| Brigham Y. Hardy | Auditor. |  | Misapplication and false entries. |  | May 7 |
| J. Edward Rupert. | Cashier | McVeytown National Bank, McVeytown, Pa-- | Misapplication, embezzlement, abstraction, and false entries. | $\$ 2,000$ fine and 30 days imprisonment. | Do. |
| John A. Brandon. | Vice president and cashier. | First National Bank, New Cumberland, W. Va- | Misapplication and false entries. | 10 years. | May 8 |
| James E. Brandon | Bookkeepe |  | , |  | Do. |
| Edward Ashby Chaft | President | Moline National Bank, Moline, Kans | Misapplicatio | 1 year and 1 day | May 11 |
| Dean C. Beshlich.- | Assistant cashier, Daly City Branch. | Bank of Italẏ National Trust \& Savings Assoeiation, San Francisco, Calif. | Abstraction. | 5 years. | May 12 |
| Ceeil O. Langston. | Manager of interior clearing department. | Frost National Bank, San Antonio, Tex. | Embezzlement. | \$500 flne | Do. |
| T. H. Oliver | Collection teller .-...- | City National Bank, San Antoni | Embezzlement and false entries | $\$ 1,000$ fine or 6 months; paid fne. | May 1 |
| Robert Hager. | Manager of rental department. | Old National Bank-Union Trust Co., Spokane, Wash. | Embezzlement. | 4 months. | Do. |
| Joht W. Mebonal | Cashier .......- | Farmers National Bank, Madisonville, Ky -- | Misapplication and false entries_ | 1 year and 1 day --....-.-.-. | May 16 |
| Horaee Botughton | Teller. | First National Bank, East Rochester, N. Y..-.- | Embezalement and false entries. | 1 year and 1 day; on probation for 1 year. | Do. |
| Walter A. Brimm. | Bookkeeper | North Texas National Bank, Dallas, Tex | Misapplication, abstraction, and false entries. | 1 year and 1 day | May 21 |
| Heryl E. Skaggs. | - do | First National Bank | Abstraction and misapplication. -- | 13 months .--------.-----. | Do. |
| C. Leroy Pace. | Clerk | First National Bank, Mercedes, Tex.-. |  | Imposition of sentence suspended for 1 year. | May 22 |
| Emory D. Hollowell |  | First National Bank, Pagosa Springs, Colo | False entries and false reports | 60 days in jail | $\text { May } 23$ |
| Jess M. Caldwell.... | Cashier and director.- | National Bank of Commerce, Shawnee, Okla | Misapplication and false entries.-- | 5 years | May 26 |
| Alvis Korr | Assistant cashier | First National Bank, Batesville, Ark. | Embezzlement | 2 years and \$500 fine | May 28 |
| Earl Kerr. |  |  | --do--̇- | 3 years and $\$ 500$ fine.-......-- | Do. |
| Herman Wright. | Manager of West End Branch. | Fourth \& Ftrst National Bank, Nashville, Tenn- | False entries. |  | May 31 |


| A. T, Cooksey | Clearing clerk. | First National Bank, El Paso, Tex |
| :---: | :---: | :---: |
| Lloyd Beail | Bookkeeper | American National Bank, Enid, Okla. |
| Wallace Estill | President. | National Bank of Commerce, Shawnee, Okla .-. |
| R. Burns Amacker | Teller | North Texas National Bank, Dallas, Tex. --...- |
| Louis J. Diehl, jr | Bookkeeper | First National Bank, Princeton, N |
| George Frank Sheffield | Bookkeeper, Fortysecond Street Branch. | National City Bank, New York, N |
| Harvey Hall Belcher | second Street Bran. |  |
| Walter Porter. | Manager escrow and collection department. | First National Bank, Lake Wort |
| James F. MacN | Note teller | Fidelity National Bank, Spokane, Was |
| Jessica Silver. | Bookkeeper, Madison A venue Branch. | Public National Bank \& Trust Co., New York, N. Y. |
| Russell L. Wellive | Assistant cashier | Third National Bank, Philadelphia, Pa. |
| Clarence W. Lochems. | Teller | Merchants National Trust \& Savings Bank, Los Angeles, Calif. |
| William A. Reed | Bookkeep | City National Bank, Holyoke, Mass. |
| Elsie M. Youngren |  | Citizens National Bank, Watertown, S. Dak...- |
| George W. Anderson. | Teller. | Calumet National Bank, Chicago |
| Donald Alex. Mof | Branch telle | First National Bank, Detroit, Mich. |
| William A. Nave | Bookkeep | First National Bank, Muskogee, Okla |
| James L. Tomlinson | Teller. | Exchange National Bank, Atchison, Ka |
| Sylvester H. Brenner | d | Peoples National Bank, Kansas City, Kans |
| J. Nelson Purvis | d | Peoples National Bank, Charlottesville, |
| A. D. Norwood | Prosiden | First National Bank, Lincoln, |
| Troy F. Clark | Cashier | d |
| William E. Mayes | Assistant cas | do |
| J. Malcolm Watson | Bookkeeper | Republic National Bank, Dallas, Tex |
| C. R. Brown | Cashier | First National Bank, Springer, N. Me |
| Paul F. Ferguson | Assistant ca | First National Bank, Sharon, S. C |
| Mike O'Neal McCarthy .-. | Teller | Merchants National Trust \& Savings Bank, Los Angeles, Calif. |
| I. E. Kullman | Cashier | First National Bank, Towanda, Kans....------ |
| John H. Culbreth, jr........ | Collection clerk | National Bank of Fayetteville, Fayetteville, N. C . |
| O. Arthur Anderson | Assistant cash | Fergus Falls National Bank, Fergus Falls, Minn. |
| Lewis F. Smith. | do | City National Bank, Morristown, Tenn.---.-.-- |
| Robert C. Haberko | Teller- | United States National Bank, Johnstown, Pa... |
| Julian M. Carter | Assistant cashier | First National Bank, Altus, Okla |
| Gardner Jeffries. | Assistant teller. | Overbrook National Bank, Philadelphia, Pa. |


| A | 6 months in jail and $\$ 200$ fine; to be paroled in 30 days to United States marshal. | Do. |
| :---: | :---: | :---: |
| Misapplication and false entries...- | 2 years | Do. |
| Conspiracy | Not sentenced |  |
| Misapplication, abstraction, and false entries. | 13 months. | June |
| Misapplication and false entries | 2 years; on probation | June 4 |
| Misapplication, false entries, and conspiracy. | 3 years | June 13 |
| Aider and abettor; misapplication and conspiracy. | .do | Do. |
| Misapplication... | 1 year and 1 day | June 18 |
| Embezzleme | 8 years | June 20 |
|  | On probation for 5 year | June 29 |
| Misapplication and false entries | On probation for 1 year | Do. |
| Embezzlement. | 2 years in State prison.------ | July |
| Misapplication | 18 months. | July 6 |
| Abstraction, embezzlement, and false entries. | 2 years; on probation. | July |
| Embezzlement and abstraction... | 4 years in industrial reformatory. | July 17 |
| Misapplication | 2 years; suspended for 5 years. | July 20 |
| False entries. | \$500 fine | July 23 |
| Embezzlement and misapplication. | 3 years; on proba | Aug. 17 |
| Embezzlement and false entries. | do | Do. |
| False entries. | 5 years; on probation. | Do. |
| Misapplication and false entries..- | 3 years and 6 months........- | Sept. 4 |
|  | 2 years. | Do. |
| do | 1 year and 6 month | Do. |
| Embezzlement and abstrac | 90 days in ja | Sept. 6 |
| Misapplication | \$500 fine | Sept. 10 |
| Embezzlement and false e | 10 years and \$5,000 in | Sept. 13 |
| do | 3 years and \$500 fine. | Sept. 17 |
| Misapplication and false entries... | 3 years; on probation...---.- |  |
|  | Paroled under clerk of superior court for 2 years. | Do. |
| False entries. | 5 years; on probation... | ept. 21 |
| Embezzlement. | On probation for 3 years and $\$ 250$ fine, to be paid at rate of $\$ 5$ a month. | Oct. |
| Embezzlement and false entries. | 3 years. | Oct. 2 |
| Misapplication and false entries | 1 year and 1 day | Do. |
| Embezzlement. | 10 days; on probatio | Oct. |

Table No. 93.-Criminal cases under the national banking laws resulting in conviction during the year ended October 91, 1928-Continued

| Name of officer and others | Position | Title and location of the bank | Officers | Sentence | Date of sentence |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | - |  | 1928 |
| Ray S. Cannefax | Assistant cashier | Citizens National Bank, Brownwood, Tex | Embezzlement and false entries ... | 1 year and 1 day | Oct. 6 |
| Bert Jones........ | ---do. | Como National Bank, Como, Tex | Misapplication and embezzlement. | 2 years; on probation for 3 | Oct. 8 |
| R. S. Allday, jr | Assistant cashier and | Atlanta National Bank, Atlanta, Tex | Embezzlement, misapplication, | years. $\$ 500$ fine | Do. |
|  | bopkkeeper. |  | Embezalement and false entries |  |  |
| James Barham | Bookkeeper | Bevans National Bank, Menard, Tex------- | Embezzlement and false entries | 5 years; on probation | Oct. 10 |
| Gilbert A. Metz. | Reoeiving teller and clerk. | South Texas Commercial National Bank, Houston, Tex. | Embezzlemant. | On probation for 3 years ...-- | Oct. 13 |
| Benjamin Harrison Smith.- | Cashier and director -- | First National Bank, Haleyvilie, Ala | Conspiracy, false entries, and false |  | Oct. 15 |
| Wesley V. Meyhall | Cashier and attorney.- | do | ----do.------------------------------ | 60 days; on probation for 5 | Do. |
| Anthony Kolski. | Teller- | Port Newark National Bank, Newark, | Embezzlement | years. <br> On probation. | Do. |
| Jos. Semak | Terr | Port Nowark National Bank, Newark, | Aider and abetto |  | Do. |
| William C. Denman | Vice president and cashier. | First National Bank, Auburn, N. Y ------------ | Emberzlement | 1 year and 6 months.------------ | Do. |
| Byron L. Glass. | Teller.........-....... | First National Bank, Sunhury, Pa.-.-.......-. | Abstraction and embezzlement. | On probation for 1 year .-.-- | Oct. 17 |
| R. A. West | Bookkeepe | Fort Worth National Bank, Fort Worth, Tex-- | Embezzlement and false entries... | \$124.75 fine......------......- | Oct. 20 |
| Nels M. Hansen | Csahier | Enumolaw National Bank, Enumelaw, Wash.- | Misapplication ----------------- | 2 years | Oct. 22 |
| Lawrence H. Schweer M. B. Hiznay. | do. | First National Bank, Denton, Tex | -.-do.- ${ }^{\text {d }}$-...- | 18 months | Oct. 23 |
| M. B. Hiznay | Teller and individual bookkeeper. | Peckville National Bank, Peck ville, Pa.........- | Embeazlement | On probation for 1 year and $\$ 50$ costs. | Do. |
| W. Huber Everhar | Clerk_-------.-.-.-- | Central National Bank, York, Pa | -do | On probation for 1 year...-.- | Do. |
| John Camilli. | Manager of foreign exohange department. | Citizens National Bank, Ellwood City, Pa | do | 15 months. | Oct. 24 |
| John F. Engel | President......-..... | First National Bank, Montevideo, Minn | Misapplication and false entries .- | 3 years | Oct. 26 |
| Emmert Sheely | Cashier | Citizens National Bank, Greencastle, Pa. | Misapplication, abstraction, and false entries. | 15 months. | Oct. 29 |
| Volna A. Stockwell. | do | First National Bank, Bassett, Nebr-.....-.-... |  | Continued for sentence....-- |  |
| James R. Brisbane. | Receiving teiler | Webster \& Atlas National Bank, Boston, Mass. | Misapplication | To be sentenced in November. |  |

CONVICTIONS PRIOR TO OCTOBER 31, 1928, ADVICE OF WHICH WAS NOT RECEIVED IN TIME TO INCLUDE IN THE REPORT FOR THAT DATE

'Table No. 94.-State, private, and national bank failures during the six months ended December 31, 1927
[Cents omitted]

| States | State banks |  | Private banks |  | Total State and private banks |  | National banks |  | Grand total all banks |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Liabilities | Number | Liabilities | Number | Liabilities | Number | Liabilities | Number | Liabilities |
| New York... Pennsylvania |  |  | 11 | \$47, 000 | 1 | \$47,000 | 3 | 6,287, 963 | 1 3 | $\$ 47,000$ 287,963 |
| Total Eastern States. | -..--.. | ---.-- | 1 | 47,000 | 1 | 47,000 | 3 | 6,287,963 | 4 | 6,334,963 |
| West Virginia. | 1 | \$183, 000 |  |  | 1 | 183, 000 | 1 | 609,392 | 2 | 792, 392 |
| North Carolina | 4 | 924, 471 |  |  | 4 | 924, 471 | 1 | 2,448,847 | 5 | 3, 373,318 |
| South Carolina. | 4 | 878, 126 |  |  | 4 | 878, 126 | 2 | 301, 975 | 6 | 1, 180, 101 |
| Georgia_...--- | 4 | 263, 000 |  |  | 4 | 263, 000 |  |  | 4 | 263,000 |
| Florida. | 8 | 6, 075, 267 |  |  | 8 | 6, 075, 267 | 1 | 362,825 | 9 | 6, 438,092 |
| Louisiana. | 1 | 120,000 |  |  | 1 | 120,000 |  |  | 1 | 120,000 |
| Texas.. | 4 | 159,000 |  |  | 4 | 159,000 |  |  | 4 | 159,000 |
| Arkansas. | 5 | 1, 470, 910 | 1 | 25,180 | 6 | 1,496,090 |  |  | 6 | 1,496, 090 |
| Kentucky | 2 | 231, 000 |  |  | 2 | 231,000 |  |  | 2 | 231,000 |
| Tennessee | 8 | 1, 534,790 |  |  | 8 | 1, 534, 790 |  |  | 8 | 1, 534, 790 |
| Total Southern States. | 41 | 11, 839, 564 | 1 | 25,180 | 42 | 11, 864,744 | 5 | 3,723,039 | 47 | 15,587, 783 |
| Ohio. | 1 | 268, 555 |  |  | 1 | 266, 555 |  |  | 1 | 266,555 |
| Indiana | 8 | 7, 439, 570 | 1 | 144, 000 | 9 | 7,583, 570 | 2 | 694, 428 | 11 | 8,277,998 |
| Illinois.... | 5 | 2, 176, 611 |  |  | 5 <br> 3 | 2, 176, 611 | 2 | 117, 783 | 7 | 2, 294, 394 |
| Michigan |  |  | 13 | 65,940 | 3 | 65,940 |  |  | 3 | 65,940 |
| Wisconsin | 6 | 933, 780 |  |  | 6 | 933, 780 |  |  | 6 | 933, 780 |
| Minnesota | 21 | 4, 556, 570 |  |  | 21 | 4,556, 570 | 2 | 559, 500 | 23 | 5,116, 070 |
| Iowa.- | 20 | 8, 315, 980 | 17 | ${ }^{2} 1,790,980$ | 27 | 10, 106, 960 | 9 | 1,992, 812 | 36 | 12,099, 772 |
| Missouri | 11 | 1,988, 753 |  |  | 11 | 1,988, 753 |  |  | 11 | 1,988, 753 |
| Total Middle Western St | 72 | 25,677, 819 | 11 | 2,000,920 | 83 | 27, 678, 739 | 15 | 3, 364, 523 | 98 | 31, 043, 262 |
| North Dakota | 19 | 2,900, 150 |  |  | 19 | 2,900,150 | 1 | 256,286 | 20 | 3, 156, 436 |
| South Dakota. | 6 | 1, 059, 384 |  |  | 6 | 1,059,384 |  |  | 6 | 1,059, 384 |
| Nebraska. | 10 | 5, 865, 106 |  |  | 10 | $5,865,106$ | 3 | 1,429,625 | 13 | 7,294, 731 |
| Kansas..- | 14 | 2, 370, 783 |  |  | 14 | 2, 370, 783 | 1 | 393, 353 | 15 | 2, 764, 136 |
| W yoming |  |  | 1 | 82,000 | 1 | 82, 000 |  |  | 1 | 82,000 |
| Colorado. | 2 | 223, 000 |  |  | 2 | 223,000 |  |  | 2 | 223, 000 |
| Oklahoma | 6 | 1,386,000 |  |  | 6 | 1,386,000 | 6 | 1,571,042 | 12 | 2,957,042 |
| Total Western States. | 57 | 13, 804, 423 | 1 | 82,000 | 58 | 13,886, 423 | 11 | 3,650,306 | 69 | 17,530,729 |
| Oregon. | 4 | 610,000 |  |  | 4 | 610,000 |  |  | 4 | 610,000 |
| California | 2 | 1,801, 000 |  |  | 2 | 1,801,000 | 1 | 763,199 | 3 | 2,564,198 |
| Total Pacific States | 6 | 2,411,000 | - | ---- | 6 | 2,411,000 | 1 | 763,199 | 7 | 3,174, 199 |
| Total United States | ${ }^{8} 176$ | 53,732, 806 | 14 | 2, 155, 100 | 190 | 55, 887, 906 | 35 | 17,789,030 | 225 | 73, 676,936 |

Table No. 94-a.—State, private, and national bank failures during the six months ended June 30, 1928
[Cents omitted]

| States | State banks |  | Private banks |  | Total State and private banks |  | National banks |  | Grand total all banks |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Liabilities | Number | Liabilities | Number | Liabilities | Number | Liabilities | Number | Liabilities |
| Maryland. | 1 | \$194,479 |  |  | 1 | \$194, 479 |  |  | 1 | \$194, 479 |
| Virginia | 3 | 1,005, 000 |  |  | 3 | 1,005,000 |  |  | 3 | 1,005, 000 |
| West Vixginia. | 2 | 928,000 |  |  | 2 | 928,000 | 1 | \$234, 441 | 3 | 1, 162,441 |
| North Carolina | 4 | 459, 891 |  |  | 4 | 459,871 | 1 | 1, 110, 771 | 5 | 1,570,662 |
| South Carolina | 4 | 973, 636 | --------- |  | 4 | 973, 636 | 2 | 1,508,323 | 6 | 1, 481, 959 |
| Georgia. | 3 | 1,594, 000 |  |  | 3 | 1,594, 000 | 1 | 1, 248,583 | 4 | 2, 842, 583 |
| Florida | 16 | 14,956, 364 |  |  | 16 | 14, 956, 364 | 1 | 566,757 | 17 | 15,523, 121 |
| Mississippi | 3 | 704, 640 |  |  | 3 | 704, 640 |  |  | 3 | 704, 640 |
| Louisiana | 2 | 460,000 |  |  | 2 | 466, 000 |  |  | 2 | 466,000 |
| Texas | 1 12 | 53,000 $3,822,839$ | 11 | (2) | r 2 | 53,009 $3,822,839$ | 2 | 211,947 | 4 12 | 264,947 $3,822,839$ |
| Arbanisas. | 12 | $3,822,839$ 718,560 |  |  | 12 3 | $3,822,839$ 718,560 |  |  | 12 3 | $\begin{array}{r} 3,822,839 \\ 718,560 \end{array}$ |
| Tennessee. | 3 | 3, 139,000 |  |  | 3 | 3, 139, 000 |  |  | 3 | 3, 139, 002 |
| Total Southern States. | 56 | 28,820,930 | 1 | ----------- | 57 | 28,820, 930 | 8 | 3, 880, 822 | 65 | 32, 701, 752 |
| Obio. | 1 | 251, 452 |  |  | 1 | 251, 452 | 1 | 870,997 | 2 | 1,122,449 |
| Indiama | 9 | 2, 944, 820 | 1 | 61, 520 | 10 | 3,008, 340 |  |  | 10 | 3, 006, 340 |
| Ilinois... | 1 | 73.282 |  |  | 1 3 | 73,282 45,540 | 3 | 962, 814 | 4 3 | 1,036,096 |
| Michigan- | 5 | 966, 320 | 13 | 3 45,540 | 3 5 | 45,540 966,320 |  |  | 3 5 | 45, 540 968,320 |
| Minneseta | 16 | 2, 180, 630 |  |  | 16 | 2, 180, 630 | 3 | 428,933 | 19 | 2, 609, 563 |
| Iowa. | 23 | 7,377, 000 | 15 | 4 352, 630 | 28 | 7, 729, 630 | 6 | 2, 662, 272 | 34 | 10, 391, 902 |
| Miscorari | 21 | 5, 776,490 |  |  | 21 | 5,776, 400 | 1 | 647, 762 | 22 | 6, 424, 252 |
| Total Middle Western St | 76 | 19,569, 994 | 9 | 459, 690 | 85 | 20, 029, 684 | 14 | 5,572,778 | 99 | 25, 602, 462 |
| North Dakota | 16 | 1,898, 800 |  |  | 16 | 1,998,800 | 3 | 991, 408 | 19 | 2,990, 208 |
| South Dakota. | 2 | 827, 169 | 1 | 421,808 | 3 | 1,248,977 | 1 | 224, 299 | 4 | 1,473, 276 |
| Nebraska | 34 | 11, 224, 664 |  |  | 34 | 11, 224, 664 | 1 | 67,335 | 35 | 11, 291, 999 |
| Kansas. | 15 | 3, 660, 931 | 2 | 185,523 | 17 | 3, 846,454 | 4 | 1,047,023 | 21 | 4, 883, 477 |
| Montana | 1 | 35,000 |  |  | 1 | 35, 000 |  |  | 1 | 35, 000 |
| Colorado | 2 | 722,000 |  |  | 2 | 722, 000 |  |  | 2 | 722,000 |
| Oklahoma | 3 | 756, 000 |  |  | 3 | 756, 000 | 2 | 680, 031 | 5 | 1,436, 031 |
| Total Western States. | 73 | 19, 224, 564 | 3 | 607,331 | 76 | 19,831,895 | 11 | 3,010,096 | 87 | 22, 841, 991 |


| Oregon Idaho Utah... | 1 | 615, 490 <br> 170, 000 <br> 233, 850 |  |  | 2 1 1 | 615, 490 170,000 233,850 | 1 1 1 | $\begin{array}{r} 2,482,624 \\ 150,812 \\ 18,886 \end{array}$ | $\stackrel{2}{2}$ | $\begin{array}{r} 3,098,114 \\ 320,812 \\ 252,736 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Pacific States. | 4 | 1,019,340 |  |  | 4 | 1, 019, 340 | 3 | 2, 652,322 | 7 | 3,671, 662 |
| Total United States. | ${ }^{5} 210$ | 68,829,307 | 13 | 1,097,021 | 223 | 69, 896, 328 | 36 | 15, 116, 018 | 259 | 85, 012, 346 |

1 Not under supervision of State banking department.
2 Not available
${ }^{3}$ Does not include liabilities of 2 banks
4 Does not include liabilities of 1 benk.
o Incindes all classes of banks under State supervision, other than private banks.

Table No. 95.-State, private, and national bank failures during the year ended June 30, 1998
[Cents omitted]


| Colorado.. <br> Oklahoma. | 4 9 | $\begin{array}{r} 945,000 \\ 2,142,000 \end{array}$ |  |  | $\begin{aligned} & 4 \\ & 9 \end{aligned}$ | $\begin{array}{r} 945,000 \\ 2,142,000 \end{array}$ | 8 | 2,251, 073 | 4 17 | $\begin{array}{r} 945,000 \\ 4,393,073 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Western States | 130 | 33, 028, 987 | 4 | 689,331 | 134 | 33, 718, 318 | 22 | 6, 660,402 | 156 | 40,378,720 |
| Oregon | 6 | 1,225, 490 |  |  | 6 | 1,225,490 | 1 | 2,482, 624 | 7 | 3,708,114 |
| California | 2 | 1, 801, 000 |  |  | 2 | 1, 801,000 | 1 | 763, 199 | 3 | 2, 564, 199 |
| Jdaho. | 1 | 170,000 |  |  | 1 | 170,000 | 1 | 150, 812 | 2 | 320, 812 |
| Utah | 1 | 233, 850 |  |  | 1 | 233, 850 | 1 | 18,886 | 2 | 252, 736 |
| Total Pacifle States. | 10 | 3,430, 340 |  |  | 10 | 3, 430, 340 | 4 | 3, 415, 521 | 14 | 6, 845, 861 |
| Total United States.- | ${ }^{5} 386$ | 122, 562, 113 | 27 | 3,222, 121 | 413 | 125, 784, 234 | 71 | 32,905, 048 | 484 | 158,689, 282 |

${ }^{1}$ Not under supervision of State banking department.
2 Not available.
8 Does not include liabilities of 2 banks.
${ }^{4}$ Does not include liabilities of 3 banks
Includes all classes of banks under State supervision, other than private banks.

Table No. 96.-Number, assets, and liabilities of State (commercial) banks, savings banks, loan and trust companies, private and national banks which failed in years ended June 30, 1914 to 1998
[For prior years, see annual report, 1920]
[In thousands of dollars]

| Year ended June 30- | State institutions |  |  |  |  |  |  |  |  |  |  |  |  |  |  | National banks |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | State (commercial) banks |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Num- | Assets | Liabilities |  |  |  |  |  |  |  |  |  |  |  |  |  | value |  |
| 1914. | 53 | 8,947 | 11,511 | 7 | 643 | 769 | 9 | 7,948 | 8,752 | 27 | 3,063 | 11,027 | 98 | 20,601 | 32,059 | 21 | 12, 038 | 9,774 |
| 1915. | 57 | 3, 600 | 4,820 | 5 | 4, 255 | 4,335 | 9 | 988 | 1, 341 | 39 | 7,652 | 17,370 | 110 | 16,495 | 27, 866 | 14 | 16, 832 | 12,767 |
| 1916 | 23 | 2,148 | 2,991 | 3 | 7,750 | 11, 885 | 3 | 256 | 257 | 12 | 358 | 877 | 41 | 10, 512 | 16, 010 | 13 | 3, 868 | 3,020 |
| 1917 | 15 | 2, 539 | 3,351 | 1 | 75 | 100 | 4 | 1,470 | 2,371 | 15 | 2,668 | 5,478 | 35 | 6,752 | 11, 300 | 7 | 6, 895 | 5, 282 |
| 1918. | 12 | 861 | 1, 094 | 1 | 60 | 80 | 2 | 1,845 | 1,898 | 10 | 6,429 | 7,186 | 25 | 9,195 | 10, 258 | 2 | 2, 300 | 2,359 |
| 1919 | 35 |  | 7.775 | 2 |  | 85 | 4 |  | 1,651 | 1 |  | 100 | 42 |  | 9,611 | 1 | 535 | 496 |
| 1920. | 32 |  | 11,945 |  |  |  | 3 |  | 3,978 | 9 |  | 3,031 | 44 |  | 18,955 | 5 | 2, 739 | 1,930 |
| 1921. | 283 |  | 24, 810 | 13 |  | 2,736 | 26 |  | 65, 535 | 28 |  | 3,044 | 330 |  | 96, 124 | 28 | 18,806 | 17,301 |
| 1922 | 306 |  | 73, 044 | 11 |  | 2, 248 | 35 |  | 17,641 | 12 |  | 3,000 | 364 |  | 95,933 | 33 | 21, 679 | 20, 287 |
| 1923 | 202 |  | 53, 886 | 17 |  | 5, 607 | 7 |  | 2, 818 | 11 |  | 2,239 | 237 |  | 64, 550 | 37 | 21, 602 | 20, 076 |
| 1924 | 699 |  | 182, 136 | 33 |  | 11, 708 | 14 |  | 23,868 | 31 |  | 5,476 | 777 |  | 223, 188 | ${ }^{1} 138$ | 84, 974 | 74, 743 |
| 1925 | ${ }^{2} 421$ |  | 112,301 |  |  |  |  |  |  | 19 |  | 6,427 | 440 |  | 118, 728 | 102 |  | 53, 315 |
| 1926 | ${ }^{2} 470$ |  | 144,718 |  |  |  |  |  |  | 26 |  | 3,105 | 496 |  | 147, 823 | 77 |  | 38, 112 |
| 1927 | ${ }^{2} 644$ |  | 197, 313 |  |  |  |  |  |  | 45 |  | 9,342 | 689 |  | 206, 655 | 142 |  | 59,915 |
| 1928. | ${ }^{2} 386$ |  | 122, 562 |  |  |  |  |  |  | 27 |  | 3,222 | 413 |  | 125, 784 | 71 |  | 32,905 |
| Total. | 3,618 | 18,095 | 954, 257 | 93 | 12, 783 | 39, 553 | 116 | 12,507 | 130, 110 | 312 | 20, 170 | 80,924 | 4,139 | 63, 555 | 1, 204, 844 | 691 | 192, 268 | 352, 282 |

1 Does not include assets or liabilities of 5 banks.
${ }^{2}$ Includes all classes of banks under State supervision, other than private banks.
Note, -For explanatory footnotes relative 1928 figures, see Tables Nos, 94 , $94-\mathrm{a}$ and 95.

TABLE No. 97<br>SHOWING STATEMENTS OF RESOURCES<br>AND LIABILITIES OF THE INDIVIDUAL NATIONAL BANKS<br>(States, Territories, and Towns Arranged Alphabetically)<br>AT CLOSE OF BUSINESS DECEMBER 31, 1928<br>IS OMITTED FROM THIS REPORT AND PUBLISHED AS A SEPARATE TABLE

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[^0]:    Dividends paid to creditors on claims proved, aggregating \$18,385,062
    \$7, 792, 770
    Payments to secured and preferred creditors, including offsets allowed, and payments for the protection of assets

    8, 884, 635
    Payment of receivers' salaries, legal, and other expenses.
    1, 433,149
    Cash returned to shareholders.
    3, 293

[^1]:    ${ }^{1}$ Does not include 70 banks restored to solvency.
    ${ }^{2}$ Accounted for in final settlement with creditors or charged off as loss by order of court.
    ${ }^{3}$ Includes capital stock of 70 banks restored to solvency.

[^2]:    ${ }^{1}$ Notes redeemed but not assorted by denominations.

[^3]:    ${ }^{1}$ Includes customers' liability under letters of credit, also acceptances of other banks and bills of exchange or drafts sold with indorsement.
    ${ }^{2}$ Letters of credit and travelers' checks sold for cash and outstanding have not been included with total

[^4]:    ${ }^{1}$ Not called for separately.

[^5]:    ${ }^{1}$ Includes rediscounts and customers' liability under letters of credit.

[^6]:    ${ }^{1}$ Not shown separately prior to 1923.

[^7]:    1 Including overdratts.

[^8]:    ${ }^{1}$ Includes clearing-house certificates.
    ${ }^{2}$ Includes $\$ 414,573,000$ customers' liability account of acceptances.

[^9]:    ${ }^{3}$ Includes amounts reported as "Other time deposits."

[^10]:    ${ }^{1}$ Includes $\$ 15,199,815,000$ reported for banks other than national, a part of whlch should probably be classified elsewhere in the schedule.
    ${ }_{2}$ Reported for banks other than national.
    ${ }^{8}$ Includes $\$ 414,573,000$ customers' liability account of acceptances reported separately by national banks only.

    - Reported separately by national banks only.

[^11]:    - Includes clearing-house certificates.

    Reported for banks other than national
    6 Includes also all amounts reported as other time deposits.
    7 Reported for banks other than national and probably includes amounts which should be classified under demand and time deposits.
    8 Includes $\$ 586,432,003$ in trust departments of trust companies.

[^12]:    ${ }^{1}$ Includes time certificates of deposit and items reported as "Other time deposits."

[^13]:    1 Exclusive of banks in Alaska and insular possessions.
    2 Included in all reporting banks in column 1 .
    B Including overdrafts.

[^14]:    ${ }^{1}$ Public money in national-bank depositories to the credit of the Treasurer of the United States not included.
    ${ }^{2}$ Money in banks of island possessions not included.
    Note--Population estimated at 107,155,000 in 1920, 108,087,000 in 1921, 109,743,000 in 1922, 111,268,000 in 1923 , $112,686,000$ in 1924, 114,104, 000 in 1925, 115,014,000 in 1926, 117,034,000 in 1927, and 118,455,000 in 1928.

[^15]:    ${ }^{1} 15$ associations operated on permanent plan, 6 on serial plan, and 1 on terminating plan.

[^16]:    ${ }^{1}$ Decrease over reported estimate of last year, actual increase 5,576 members.
    ${ }^{2}$ Decrease.
    ${ }^{3}$ Estimated.

[^17]:    ${ }^{1}$ Includes gold and silver certificates (representing coin and bullion held in trust in
    the treasury) redeemable on demand.
    Including some silver.
    4 On June 30 1927.
    3 United Stases Government and bank notes.

    - In United States dollars.

    7 Last year's figures or figures of previous years
    8 Newfoundland government notes only.

    - Including minor coin.

    10 Stock in national bank.
    ${ }^{11}$ Monetary standard not established.
    11 Monetary standa
    12 On Dec. $24,1927$.
    13 Exclusive of Spanish bank notes.
    14 Includes that held abroad.
    15 On Jan. 10, 1928.
    if Incomplete.
    is Fluctuates with the price of silver.
    ${ }_{19}{ }^{18}$ Finctuates with the price of silver.
    ${ }_{20}$ June 30 , 1928.
    
    

[^18]:    I Not included in net mortgage loans.

[^19]:    1 Taken from World Almanac for 1928.
    

[^20]:    ${ }^{1}$ Par of exchange, as no quotation available on given date.

[^21]:    ${ }^{4}$ With 1 branch in New York City.
    ${ }^{6}$ With 2 branches in Philadelphia.
    t With 2 branches in Rocbester. : with 1 branch in Phiadelphia.

[^22]:    ${ }^{1}$ Amount of capital stock reductions incident to consolidations.
    ${ }^{2}$ Includes 1 bank with capital of $\$ 25,000$ restored to solvency. There was also 1 bank restored with capital of $\$ 50,000$ for which a receiver had been appointed prior to Nov. 1, 1927. Also included 4 banks with an aggregate capital of $\$ 395,000$ which had been placed in voluntary liquidation by their shareholders prior to Nov. 1, 1927.
    ${ }^{3}$ There was a decrease of 125 banks, considering the 2 banks restored to solvency and the 4 banks which were in voluntary liquidation.

[^23]:    ${ }^{1}$ With 7 branches in New York City.
    2 With one branch in New York City. Consolidated on Apr. 28, 1928, with the Bank of America National Association, New York, under act Nov. 7, 1918.
    ${ }^{3}$ Consolidated on June 26, 1928, with the Frist National Bank of Hoquiam under act Nov. 7, 1918.

[^24]:    1 Includes 1 bank with capital of $\$ 25,000$ and assets of $\$ 194,790$ restored to solvency.
    ${ }^{2}$ Includes 1 bank with capital of $\$ 25,000$ previously reported in voluntary liquidation.
    ${ }^{3}$ Includes 1 bank with capital of $\$ 40,000$ and assets aggregating $\$ 105,716$ previously reported in voluntary liquidation.
    4 Includes 1 bank that never opened for business.
    © Was in voluntary liquidation.

[^25]:    ${ }^{1}$ Notes of gold banks not included in this table.

[^26]:    1 Tax collected on additional circulation under act May 30, 1908.
    ${ }^{2}$ A verage cost per $\$ 1,000$ for national-bank notes redeemed in 1923, $\$ 0.95$; in $1924, \$ 0.96$; in 1925, $\$ 0.83$; in 1926, $\$ 0.94$; in 1927, $\$ 0.93$; and in 1928, $\$ 0.86$.

[^27]:    1 Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold.
    ${ }^{2}$ Restored to solvency.
    s Temporary suspension to adjust settlement on adverse fudgment.

[^28]:    ${ }^{1}$ Revised.

[^29]:    ${ }^{1}$ Figures in this column included with New York and Chicago in the next column.

[^30]:    ${ }^{1}$ Includes minor coin.
    I Includes all United States paper currency and bank notes except on the dates when shown under the respective headings.
    ${ }^{8}$ Included with paper currency on these dates.
    ${ }^{4}$ Fractional silver and minor coin included with silver dollars on these dates.
    ${ }^{5}$ Includes all cash in vault other than gold coin and gold cartificates.

[^31]:    Footnotes at end of table.

[^32]:    ${ }^{2}$ Includes customers' liability under letters of credit.
    ${ }^{3}$ Prior to June 30, 1921, this item called for "Net amounts."
    4 Includes acceptances executed by other banks.

[^33]:    ${ }^{2}$ Includes customers' liability under letter of credit.

[^34]:    ${ }^{2}$ Includes customers' liability under letters of credit.

[^35]:    ${ }^{2}$ Includes customers' liability under letters of credit.

[^36]:    ${ }^{2}$ Includes customers' liability under letters of credit.

[^37]:    由A-

[^38]:    ${ }^{1}$ Excludes $\$ 89,000$ due from banks and bankers in foreign countries the amount of which is included in "Other assets."

[^39]:    

[^40]:     where in the schedule.

    Includes time loans.
    8 Includes loans secured by farm land.
    4 Includes railroad bonds.

[^41]:    2 Estimated.

[^42]:     where in the schedule.

    2 Includes loans secured by other real estate.
    3 Includes loans secured by farm land.

    - Istimated.

[^43]:    1 Includes undivided profits.
    2 Includes capital stock and undivided profits.

[^44]:     where in the schedule.

    2 Includes demand loans.
    ${ }^{3}$ Includes loans secured by farm lands.

[^45]:    

[^46]:    ${ }^{1}$ Includes $\$ 414,573,000$ customers' liability account of acceptances.

[^47]:    ${ }^{1}$ Includes exchanges for clearing house.
    ${ }^{2}$ Includes unpaid dividends and postal savings.
    ${ }^{3}$ Includes dividend checks outstanding.

[^48]:    ${ }^{1}$ Includes exchanges for clearing house.

[^49]:    1 Includes gold certificates.
    ${ }_{3}^{2}$ Includes silver certificates.
    ${ }^{3}$ Includes gold and silver coin and certificates.
    ${ }^{4}$ Ineludes all paper currency.
    Note.-Exclusive of Federal reserve banks.

