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## Comptroller of the Currency

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## REPORT

OF THE

## Comptroller of the Currency.

Treasury Department, Office of the Comptroller of the Currency, Washington, December 3, 1923.

SIR: In submitting the following annual report covering the year ended October 31, 1923, the sixty-first report of the activities of the Currency Bureau, in accordance with the provision of section 333 of the United States Revised Statutes, it is gratifying to state that the well-fortified position of the national banking system, as disclosed by the character of assets and the volume of increase in assets during the year, is evidence of the fact that the national banks occupy an outstanding place in our financial structure and are abundantly able to meet the demands of commercial and industrial enterprises.

## EARNINGS OF NATIONAL BANKS.

In the past year, notwithstanding the writing off of some $\$ 160$, 000,000 losses and depreciations, the net addition to the profits of national banks was $\$ 203,500,000$, exceeding by about $\$ 20,000,000$ the addition to profits in the year 1922. From the earnings, dividends were paid to the amount of $\$ 179,000,000$, the maximum amount ever paid in any year in the history of the national banking system, and exceeding by $\$ 13,000,000$ the amount paid in 1922 .

## LOANS AND INVESTMENTS.

Loans and discounts increased to the extent of about $\$ 600,000,000$, while investments in bonds, etc., amounted to nearly $\$ 507,000,000$ more than for the year ended June 30, 1922. The increase in loans was slightly over 5 per cent and in bonds over 11 per cent. The greater percentage of increase in investments over loans is due in a measure to the greater increase in time than in demand deposits and also to the desire to profit by the use of investable resources not required to meet the current demand for loans. In September last the banks' investments in Government and other bonds exceeded $\$ 5,000,000,000$, approximately 30 per cent of their loans and discounts and investments combined.

## CAPITAL AND OTHER LIABIIITIES.

Notwithstanding there has been no material change in the number of banks, there was an increase of orer $25^{\frac{1}{4}}$ millions of dollars in paid-in capital of the banks and 26 millions in their surplus, the paid-in capital and surplus at the end of the report year amounting to $\$ 1,332,000,000$ and $\$ 1,068,000,000$, respectively.

The reported outstanding circulating notes, some $\$ 731,000,000$, was greater than in any year since 1915 and greater than in 1922 by over $\$ 4,500,000$.

Compared with September, 1922, the banks' deposits show an increase of over $\$ 441,000,000$. In the same time the amount of their total assets increased by over $\$ 786,000,000$, accompanied necessarily by a corresponding increase in the aggregate rolume of their liabilities.

In connection with the amomets written off by the active national banks, it may be mentioned that there will be certain losses incident to failures, due not only to injudicious banking, and in certain cases to criminal riolations of law, but to disturbed economic conditions, which, though very severe, have fortunately been confined to comparatively narrow territorial limits. Although the number of national bank failures, reccivers being in charge, was 52, the aggregate capital of these associations was only $\$ 3,205,000$, with assets at date of failure of approximately $\$ 30,000,000$. The liabilities for which claims will be proved will be materially reduced by offsets and the liquidation of secured obligations. Assuming that the ultimate loss is not greater than the average loss sustained by creditors of insolvent banks, the affairs of which have been settled, the recovery from failures during the current year should approxinate at least 80 per cent of the claims.
lt may be well to call attention to the fact that the Department of Justice is cooperating with the directors and officers of the banks and with the official supervisors in efforts to place national banks on the lighest possible plane by prosecution of those guilty of criminal violations of the law governing the operation of the banks. During the last year 109 convictions were secured by the Department of Justice for such violations of law.

## THE INTERESTS OF THE FEDERAL RESERVE SYSTEM AND THE NATIONAL BANKS.

Under the provisions of the agricultural credits act a joint committee was appointed at the last session of Congress " to consider the effect of the limited membership of State banks and trust companies in the Federal reserve system in the agricultural sections of the United States," and to make recommendations to bring about, in such sections, a larger membership of these banks in the system. It may, no doubt, be presumed that the primary interest of Congress in promoting such an investigation was the upbuilding of the Federal reserve system and the improvement of banking facilities in the agricultural districts in particular and the country in general.

If the narrow view be taken that the only interest of the Government were in securing the membership of State banks which are not members, regardless of the effect that concessions made for this pur-
pose might hare on banks already members, a situation might be produced which would secure a number of new nembers, but at the cost of losing a larger number of the present membership. It would be unfair and inexpedient to attempt to buy the membership of banks who have not joined at the expense of those who have built up the system, either through voluntary or compulsory membership. Since Congress has indicated its desire to strengthen and to increase the scope and usefulness of the activities of the Federal reserve srstem by the acquisition of new members, it may be assumed that it is also concerned with the well-being of the institutions which already compose this membership, and is not disposed to overlook the possibility of increasing membership in the system by encouraging the organization of new national banks.

## COMPULSORY MEMBERSHIP OF NATIONAL BANKS.

The membership of the State banks is a voluntary membership, and one from which they can, at pleasure, withdraw. The memberslip of the national banks is compulsory. If a State bank desires to withdraw from the system it has simply to send formal notice to the Federal Reserve Board and proceed independently, whereas the only way the interests controlling a national bank can withdraw from the system is by going out of business as a national bank. This procodure would involve the possibility of considerable loss on the part of the individual national banking institation, and any group of directors would submit to rery considerable inconvenionce and hardship before following such a course.

It secms harilly necessary to make the assertion that the stability and permanence of the Federal reserve system would be infinitely greater if its entire membership were on a compulsory basis. There has been little discussion and little constructive effort directed along the line of fortifying the system by inducing individuals on hanks to join the national swstem as a means of buideng up the Federal rescrvesystem; and if special stress is to be laid on the necessities of the agricultural districts, it should not be forgotten that so far as the Federal reserve system is coneerned it is the national bank rather than the State bank which has carried its facilities to the smaller communities. Is an eridence of this it is ondy necessary to say that there are approximately 8,300 national banks already members of the srstom, as against 1,600 -odd State banks. Nthourh there are over fire times as many mational banks in the system as there are State hanks, the assets of the national banks are only approximately $\$ 21,700,000,000$, as compared with $\$ 12,000,000,000$ for the State banks. The smaller banks of the system are national banks. It seems. therefore, a reasonable inference that if these are limpered in their growth through existing conditions or the enactment of new legislation, the smaller communities and agricaltural sections will be the principal sufferers. It is to be hoped that in the present campaign for membership the interests of the existing members will not be sacrificed nor the greater desirability of fortifying the system by encouraging the organization of new national banks be forgoten.

## FUNDAMENTAL RELATIONS OF STATE AND NATIONAL BANKS WITHIN THE FEDERAL RESERVE SYSTEM.

This is a time when there is a peculiar necessity for definition and understanding of fundamental relationships. The Federal reserve system has rendered a great service to the country, and has done so because it was fundamentally sound in its conception. Through its operation the country was carried through the financial stress of the Great War, and it has demonstrated its ability to withstand the strain of abnormal demands. It was organized primarily for this purpose, and it has been successful. It will require the exercise of carcful judgment and discretion to guide it safely through periods when the the exercise of this primary function is not required. During every period of stress it las the unlimited support of the whole country. During the intermediate periods the system will be the subject of attack and criticism, and it is then thet the danger will come of sacrifice of principle.

It will be recalled that the original act contemplated that the Federal reserve system should be composed of the national banks and of such State banks as were willing, voluntarily, to conform to practically the same conditions of administration as were enjoined by the national bank act. In 1917 Congress, actuated primarily by the necessities of war-time financing, modified the act in such a way as to admit into the system State banks without essential modification of their charter powers. Under the original conception it is clearly recognized that, since the national banks had no recourse but to join the system, in its operation they should be protected from inequalities in their relationship with other member banks. The war-time emergency justified the removal of these protective provisions, and the national banks submitted without complaint, not through ignorance of the position in which they were placed but from motives of patriotism. The emergency is past and conditions have changed. The national bauks now find themselves in a position of preponderating importance in the system so far as their numbers and the weight of their assets are concerned; but so situated that they can not meet the competition of a smaller number of institutions with less assets, operating under more liberal charter rights, receiving all of the benefits of the operation of the system and bearing only a part of the burdens. So long as the national banks are able to contribute $\$ 21,700,000,000$ of assets to the support of the system as against $\$ 12,000,000,000$ by the State banks, the system will be safe, but is it reasonable to assume that this condition will always exist ?

## NO INHERENT CONFLICT BETWEEN STATE AND NATIONAL SYSTEMS.

There is a natural disposition to attribute to National and State banks an antagonistic attitude toward one another. In States where the two operate on a basis of reasonable equality this docs not exist, and there is nothing inherent in the general situation which justifies such an attitude. The flexibility of the national banking system in meeting the diversified conditions in the United States has been very great, but it is doubtful if the law could be so modified as to produce such acdegree of flexibility that all of the banks of the Cnited States
could operate under one law in such a way as to meet the different community requirements as well as is being done under the present system of National and State banks. The present efforts of the Federal reserve system are dirccted toward coordinating and reconciling the operations of banks under the various State lars with those of the national banks. So far as general operations are concerned the one important point upon which the interests of banks operating under some State charters are prejudicial to the interests of the national banks is that of branch banking.

The national bank act does not permit national banks to enrage in the exercise of general banking functions bevond the limits of the municipalities in which they are located. They can not therefore, enter the general field of branch banking. Except for the national banks the Federal resorve system could not have been organized, and if a condition is permitted to develop which should seriously and permanently cripple the national banking ssestem it would be a direct and possibly fatal blow to the Federal reserve systam.

The development of the American banking srstem has been an evolutionary process, and the preeminent strength which it posscses in world finance at the present time is in large measure due to the fact that it took its form in a gradual and orderls way, meeting, by practical adjustment, conditions as they developed. It is, distinctly not an adaption of any foreign system, nor is it a structure conceived and built by any individual or gropp of individuals at a given time involving the rigid enforcement of a readr-made theoretical plan. Under our system of banking the most stable and most rapid economic development that the wold has ever seen has taken place.

From time to time efforts have becu mado to substitute for the ohd machinery a system which might secm to be theoreticuly and technically more perfect. Tho frontal attacks of the proponents of foreign banking systems have invariably broken down withoat, in any substantial manner, permanently modifying or affecting the generat principles of American banking. The genius of the American poople for independence in matters of local selt-gorernment is thoroughly ingraned and will never succumb in aby clean-cut issity where the choice rests beiween centalized comtul and personal and community independence.

## BRANCH BANKING A GRADUAL GROWTEF.

At the present time no direct or open attack is being made on these traditional principles. The danger which confronts our present banking system lies in an insidious and gradual undermining influcnce which is not so much the outgrowth of a conscious effort to introduce a new system as it is the result of a natural desire to secure temporary benefits for particular individuals and banking institutions withosit consideration being given as to the ultimate effects on the highly complicated and efficient machincry of American finance and exchange. It is peculiarly a time when these indefinite tendencies should be precipitated into their essential elements.

If a now system and theory of banking is in progress, it shoild be determined whether or not it is a desirable system; and if a desirable system, it should be encouraged, fostered, and pat into effect as rapidly as possible. If it is not a desirable sristem, that lact should
be dereloped and steps should be taken now to eradicate it before a condition has developed which would involve a great national disturbance and injustice to indiriduals and communities.

The above obserrations apply to the general subject of branch banking. By brauch banking is meant an association of banking houses operating in one or more cities or towns but all under the discretionary control of the board of directors of a parent bank and upon the capital of the parent bank.

Unless the State member banks enter into branch banking there is in my judgment no material divergence of interests between the State and National banks. If, however, State member banks engage in unlimited branch banking it will mean the eventual destruction of the national banking system and the substitution for it, and eventually for the Federal reserve system, of a privately owned and highly centralized financial control of the banking machinery of the United States.

## PRESENT DEVELOPMENT OF BRANCH BANKING.

In support of the general contention that the principle of branch banking has been carriod to such an extent as to constitute a definite trend in cortain localities the following facts are submitted:

Branch banking is permitted with various modifications in the following 17 States: Arizona, California, Delaware, Georgia, Louisiana, Maine, Maryland, Massachusetts, Michigan, Mississippi, Now York, North Carolina, Ohio, Rhode Island, South Carolina, Tennesseo, and Virginis.

The laws of some of these States restrict the establishment of branches to the city or county of the location of the parent bank, while others permit branches to be established in any part of the State. In California, for example, 82 of the State banks are operating a total of about 475 branches. In that State one bank operates 28 branches, one bank 19 branches, another about 71 branches in 48 different cities, another about 72 branches. Four banks in California operate a total of 190 out of the 475 branch banks in the State. In the State of Michigan upward of 300 branches of State banks are in operation. In the city of Detroit 14 banks are operating about 200 branches, and there are in Detroit only 3 national banks left in operation. In the State of New York about 251 State banks are operating branches. In the United States to-day it is xeported that 517 State banking institutions have in operation 1,675 branches.

The figures used above are not intended to be authoritative or complete, and are used only for the purpose of illustration. They are, howerer, sufficient to indicate that this form of banking must now be dealt with as a practical condition to be met and not as a theory.

Granting that a State legislature may properly enact legislation permitting the local State banks to engage in branch banking, the larger questions remain, first, as to the effect of such legislation upon the national banks operating in such States under the national bank act as administered by the Comptroller of the Currency and, second, the effect upon the Federal reserro system of admitting to or retaining in membership such State banks engaged in branch banking.

## PRINCIPAL ISSUES INVOLVED IN EXTENSION OF BRANCH BANKING.

The discussion of branch banking scems naturally to divide itself into three main questions:

First. Is a reserve system, either governmentally or privately controlled, necessary?

Second. Can the present Federal reserve system survive the imposition upon it of large and powerful chains of branch banks which, in practice as well as in theory, are privately owned and privately controlled reserve systems?

Third. Can a general system of branch banks exist simultaneously with a system of independent unit banks?

If it should be concluded, in the consideration of these questions, that the Federal reserve system is necessary and that it can not survive the strain upon it of systems of branch banks, and that branch banks will mean the elimiuation of independent banks, it will then, I believe, be a logical and necessary conclusion that the issue is a clean-cut one as to whether the country profers a system of privately owned branch banks or a reserve system under Federal control.

## IS A RESERVE SYSTEM NEGESSARY:

As to the first question, namely, the necessity for a reserve system, it seems hardly necessary, in riew of the record of the existing organization, to enter into any extended areuments, but it would, perhaps, be well to state some of the basic considerations on account of which it was given its present form. The principle of a central bonk has been a controversiai one for ovei a contury. In deference to the widespread and thoroughly American distrust of the centralization involved in a single Gorernment bank, 12 banks were established in different sections of the country in order to secure the closest possible contact with the local member banks and a thorough understanding and adaptability to community conditions. Through the operations of the 12 individual units a proper sympathy with and understanding of local conditions and nceds is secured, while at the same time, through the Fedcral Reserve Board, a haison between the districts and the detachment necessary for a proper compromise between local interest and national policy is secured. Through the Federal reserve system the transfer of funds from points of surplus to points of deficit is accomplished with the primary purpose of promoting the best interests of the whole country and not with a view to enabling individuals or sections to reap a finmeial advantage at the expense of others. If it were assumed that the instrumentality for the transfer of funds could be provided by a private reserve system, such as a branch banking institution, it could hardly be fairly contended that the controlling influence would be other tham proft. Necessarily, in adjustments of this lind the interests of a branch bank or individuals must be private profit and not public welfare.

The whole Federal reserve system bears a rery striking analogy to the general principles which underlie the American Government, being founded upon a system of checks and balances calculated to preserve local independence under centralized and coordinating control. It would be so distinctly a step backward and so manifestly a dangerous proceeding to destroy the regulated cooperation of
banking facilities that it seems entirely unnecessary to discuss further the necessity for some sort of a reserve system, and the issue is, should it be done by governmental coordination or private centralization?

## CAN THE FEDERAL RESERVE SYSTEM SURVIVE THE OPERATION WITHIN IT OF LARGE BRANCH BANKING SYSTEMS?

The second point referred to, as to the ability of the Federal reserve banks to survive the imposition upon the system of large privately controlled reserve systems, is a practical one which the Federal Reserve Board has met in a clear-cut and courageous manner. The board actod upon the assumption that it has the moral and legal right to refuse admission to the system of any institution which either because of its financial condition or the method of its operation is unsound, and that it has similar obligations to its members. It is reasonable to assume that a bank, for administrative purposes, might safely control 10 branches, but the same bank under American conditions might not, in safety to its depositors and general creditors, operate 1,000 branches. If the Federal Reserve Board had taken a neutral position on the general issue of branch banking and had not refused to sanction its general extension, but had attompted to settle each application for a branch without adherence to a fixed policy it would have been faced continually with decisions of a highly controversial nature. The local situation, the personal equation, the temporary financial conditions, and a thousand and one conflicting influences would have had to be balanced and considered in every application for a branch. However wise their decisions, the bomid would, of necessity, frequently have appeared to have been arbitrary and improperly partisan. The publication of their reasons for action in particular cases would frequently be productive of injustice to the individual applicant and disturbance to the financial community, and on the other hand if the reasons for decision in theso maiters were not mide public the system would be subjected to such attacks and insinuations as would erentually seriously impair its standing and be testructive of its dignity and influence. In order to aroid these consequences the board has adopted a general policy of elarification and control.

The elementary considerations which I have stated above and purpose to elaborate further seem to me to justify the decision on the part of the authoritics to limit definitely the extent to which member banks may indulge in the establishment of branch banks.

## DIFFICULTY OF EXAMINATION.

As a practical consideration, aside from the broader aspects of the casc, it must be constantly borne in mind that the Federal reserve system can only be successfully maintained if the administratire authorities have an adequate knowledge of the conditions of the member banks. This necessifates examination, which, in the case of the national banks, is provided by the Comptroller of the Currency, and these national banks can not engage in banking beyond the limits of the city in which the institution is located. In the examination of State banks the Federal reserve system is compelled to rely on its own cxaminers and such incidental and voluntary assistance as it can secure from the various State officials.

The examination of an institution with branches and subsidiaries is a very difficult one. The interdepartmental relationships vastly complicate it. It is more difficult to examine 10 institutions of a given size which are associated in a branch banking system than it would be to examine 10 independent institutions, as all of the transactions between the different branches have to be investigated and eliminations and adjustments made to produce a composite picture and prevent the improper manipulation or shifting of assets. This can not be done satisfactorily without a simultaneous examination of the parent bank and all of the branches. Bank examination involves very much more than a more scrutiny of figures. Questions of moral character, of local reputation, of valuations of securities, of conformity to laws and rulings--these and many other elements enter into a proper examination. In the case of the examination of a large bank, with 75 to 100 branches, it would be impossible to mobilize a force of examiners of the ability to make an intelligent analysis of the situation in each individual community, even if it is to be assumed that the character of the banker is not a factor in the condition of the institution.

## DANGER TO FEDERAL RESERVE SYSTEM.

The last stated considerations are incidental as compared with the more important one which involves the ability of the Federal reserve bank to mect the mobilized demands of an association of institutions under the control of a single interest having the power to concentrate the requirements of all of the separate institutions into one demand. This demand might be made practically without notice in a period of stress, on account of necessity, or with a desire to produce a certain condition in the community which might be opposed to the general interest but favorable to that of the particular institution. To say that if a large proportion of the banking intereste of a State are centralized in the hands of five or six or a dozen branch banking institutions and that theso institutions will not combine, either as a result of direet conferences or agrement or of mutality of interests, is to ignore the fundamental basis of homan action. If any lessons are to be drawn from the developuent of large iadustaial enterprises in the United States it is that the principle of centrulization, when once inaugurated, will proceed, inless interiered with by governmental action, to a point of complete concentration in an individual, or a group dominated by an indiridual. Shonid a sitastion of this kind develop in any Federal reserve distriet the Federal reserve bank would either be eliminated as a factor in the linancial community or be virtually under the control of such a group.

## BRANCH BANKING ESSENTLALLY MONOPOLISTIC.

As to the question of whether or not it is possible for independent unit banking systems to exist and operate in conjunction with a branch banking system, very definite conclusions may be drawn from the results of the operations of branch banking systems in other countries.

Branch banking is in vogue in England, Scotland, Ireland, Canada, Australia, New Zealand, France, and other parts of continental Furge. It is understood that it is also in operation in the Latin

American countries. According to figures published in the Bulletin of the American Institute of Banking for July, 1923, in 1842 there were in England 429 banks and in 1922 only 20 banks with about 7,900 branches. Of these 20 banks, 5 controlled practically all of the banking of the nation. In Scotland there are only about 9 banks with about 1,400 branches, and in Ircland about 9 banks with about 800 branches.

In 1885 in Canada there were 41 independent banks. Under the operation of branch banking the number was reduced to 35 by the year 1905. According to recent information there are in Canada to-day only 14 banks, operating about 5,000 branches. There are no independent unit banks in western Canada, in fact none west of Winnipeg. Banking control through the branch system is concentrated in the cities of Montreal and Toronto.

Experience in other countries definitely indicates that independent unit banks do not exist parallel with branch banks. As indicating that this is not necessarily due to conditions which exist abroad, but might not exist in the United States, the following points are adduced, which clearly indicate that there are such inherent antagonisms between the two systems that they could not under any circumstances long operate together in the same country.

Branch banking is, in its essence, monopolistic. The financial resources of a number of communities are put under the control of a single group of individuals. Funds liquidated in one community may be used to develop other communities at the discretion of the officers of the central bank. The economic development, therefore, of a giren territory under the control of a branch would depend upon the policy of the bank. The bank would have the power to retard or to oncourage the derelopment of a given community or individual enterprise. In this connection it has been well said that if the sudden creation of great branch banking systems resulted in withdrawing funds from the support of rural communities in order that they may be invested in self-liquidating commercial paper originating elsewhere, then it will be true that sound abstract banking principles will have been applied, but at a cost to the future development of the rural communities that will far outweigh any advantages that may be gained.

## SERVICE OF THE UNIT BANKS.

In a system of independent unit banks, the bank which best serves the community is the bank which is most certain to live the longest and be the most profitable to its stockholders. Since the type of man who starts a bank in a small community is essentially constructive, his natural associations and sympathies are with men of constructive type, and he extends the facilities of the bank most liberally to them. His loans take into account, as a first consideration, character and moral responsibility. He is naturally inclined to encourage young, aggressive, and enterprising individuals who will, in the course of time, bring business to the institution as he succeeds, and will develop commercial and industrial enterprises and be a factor in the creation of corporate and private undertakings, all of which will be feeders to the bank. As this type of individual is usually not the possessor of high-class collateral at the beginning of his career, the banker is dependent in a large measure upon character, of which he Digitized foampond be sure by personal contact and acquaintance.

The distinctive accomplishment of the banking system of the United States is its contribution to enterprise and its stimulation of growth; its criterion is service.

It can well be said that the rapid economic development of America has been largely due to the policy of the pioneering unit banks which recognized this principle of service. It is inconceivable that the representative of a nonresident board of directors should be granted the authority and the discretion to make a type of loan which is based on character, knowledge of local conditions, and ultimate benefits to be realized by the community and by the banks. While it requires a high order of ability to make this class of loan, the banking history of the United States would show, in the main, a surprisingly small mortality. These loans, however, on account of their small size in individual cases, and difficulty of ascertaining their intrinsic value, do not afford a basis for discount with other banks in case of stress, and no bank could exist if it were dependent entirely upon them. If across the street from the unit bank making this sort of loan were the agent of a great branch banking institution, this agent would very quickly acquire the larger and, from the narrow banking standpoint, the desirable business of the town. This he could do by offering lower rates of interest on loans and higher rates on deposits than local conditions would ordinarily justify, which, in the nature of the case would probably be withdrawn as soon as the independent unit banks of the town were finally eliminated. This is a process which has been pursued in the evolution of our great industrial enterprises which have had to be curbed by the action of the Sherman anti-trust law and other governmental action.

The opportunities for coercion on the part of large institutions with branches scattered over a whole State are very great. This coercion might take any one of a number of forms. The connection of the branch banks with out-of-town customers of the institutions of a community permits of pressure being readily brought.

Under the Federal reserve system, and through his relations with his correspondents, the competent unit banker is able to secure for the larger customers of his town facilities which are beyond the abilities of his own institution to grant. The branch banker can, in the case of very large customers, grant these facilitios more directly and to that extent is rendering a special service to the community, but the ultimate result of these influences is to give the easiest obtainable and most desirable business to the branch bank, leaving the unit bank to take care of the enterprises of the town which have not already reached a condition of independence.

The expression has been used as applied to one State where branch banking exists on a large scale that the branch banks skim the cream and the unit banks are leit with the skimmed milk, the result being that the unit banks have gone out of existence and the borrower who is a good moral risk but can not produce a certain form of collateral is left to depend on the goed graces of a representative of a branch bauk who is frequently the possessor of all the discretionary powss of the local raileoad agent and no more.

One of the monopolistic influences exericd by the branch banker is the ability to secure, by the payment of higher salaries, the transfer to othor points of the eflicient employees of the unit banks. A
general procedure in the creation of branch banking systems in one of our American States has been the absorption of local unit institutions. During the first few years the operations of these local unit, institutions have, in many cases, been successful because the enterprising and pioneering talent that created the bank is still retained in an official capacity, but men of this type will not long consent to hold positions which are, in their essence, merely advisory, and there is soon substituted therefor the type of employee who must be bound by rigid instructions and is capable of interpreting them in only a mechanical way. In case of an acute financial disturbanco demanding immediate action it is necessary for the representative of the branch bank to refer back to the head office for instructions as to his course of action, and a delay is occasioned by red tape which frequently makes it impossible for them to holp in an emergency, even when they have the desire.

## POWERS OF THE NATIONAL BANKS RELATIVE TO BRANCH BANKING.

It has been the settled ruling of the office of the Comptroller of the Currency that a national bank could not establish and maintain a branch bank, even within the limits of the city in which it is located. This interpretation of the law was upheld by an opinion of the Attorney General handed down on May 11, 1911. In this opinion, however, the Attorney General suggested that there were many business operations which a national bank might carry on outside of its banking house under its incidental powers. The opinion of 1911 was elaborated by an opinion of the $\Lambda$ ttorney General of October 3 . 1923, in which it was held that although it was illegal for a national bank to establish a branch bank, it might conduct some of its routine or administrative operations, such as receiving deposits and cashing checks, at offices located at a distance from the banking house but within the same city. A branch bank as defined by these opinions is an organization coordinate in functions with the parent bank, operating upon capital assigned to it, and conducting a general banking business similar in all respects to that of the parent bank. The additional offices, which under these opinions a national bank is at liberty under certain conditions to establish, are nothing more than tellers' windows at which none of the discretionary powers of the board of directors may be exercised, by delegation or otherwise. A national bank can establish such an additional office only upon the condition that such an instrumentality has become necessary in order that the bank might carry on its banking business.

In accordance with these opinions of the Attorncy General, the Comptroller of the Currency, on October 26, 1923, issued regulations governing the establishment and the operation of additional offices by national banks. These regulations are designed to enable the national banks to meet, within the city limits, the competition of State banks engaged in branch banking, in so far as they may be permitted under the national bank act. (See Exhibit A.)

## RESOLUTION OF THE FEDERAL RESERVE BOARD ON BRANCH BANKING.

The Federal Reserve Board has attempted to adjust the basis of the operation of State and national banks, so far as branch banking is concerned, by the adoption of resolutions which were promulgated on November 7, 1923. The report of the committec to which it was referred and the resolutions adopted are as follows:

## To the Federal Reserve Board:

The examination committee herewith sulbmits to the Tederal Reserve Board a resolution, accompanied by an opinion as to its legality by the counsel of the board, upon which it recommends immediate and fayoral,le action. The subatance of this resolution has been a matter of long and intensive study by all of the members of the Federal Reserve Board, and the board should be, therefore, in position to express itself and to take a deninite stand on the subject. The commiteo dosires to submit the following reasons for reconmending this resolution which lays down certain general principles for the guidance of the board in acting upon the individuel cases presented to it.

The organization of the Federal reserve system was possible because of the power of the National Government to enforce the cooperation of the national banks. At jts inception it was primarily an instrumentality of coordination, imposed upon the existing national system, but the full membership) of the Federal reserve system is now composed of banks which are organized under 49 dificrent governmental authorities, operating through the national bank act and the bauking laws of the 48 difierent States. The intent of the Federal reserve act is necessarily to compromise and reconcile the operations of the banks under these 49 different sets of laws, since a rigid and technical adherence to a detailed formula would make the Federal reserve system impracticalle of operation. Recognizing this principle, the Federal reserve act provided for the supervisory control of the operations of the member banks by the Federal Reserve Board and clothed this board with certain diseretionary powers over the member banks in order that, amongst other things, it should have the duty of seeing that the "corporate powers exercised are consistent with the purposes of this act."
It a bank or a group of banks is engaged in a form of banking or in practices which are prejudicial to the successful operation of the system, the lederal rescrve act permits, and indeed requires, that the lederal Reserve Board should assert its authority to compel conformity on the part of such member banks to the fundamental prine ples upon which the act is based, as well as to the specific provisions thereof. Without passing upon the question as to whether or not branch banking is in its fundamentals antaronistic to the Federal reserve system, the fact is indisputable that certain inember banks are privileged in a practice which is definitely forbidden to other member banks and which, very naturally, has resulted in unfair competition. This disadrantare applies with special force to the national banks which, in the opinion of two Attornevs General, have not the right to indulge in any form of corporate activities beyond the limits of the city or town in which the bank is located.
It is the opinion of your committee that the unimited exteusion of the practice of branch banking will give to barks operating under liiseral State charters such competitive advantages over the unit banks which are members of the fiederal reserve gystem, as to impair materially their usefulness, if it, in fact, does not ultimately result in their extinction.

Your committee belieres that it is clearly the duty of the Federal Reserve Board to lay down a policy to the general end that all banks, national and State, may operate for the good of the system, and that the good of the system can not be subserved by the operation within it of a group whose activities must essentially ondanger the very existence of another group. "A house divided against itself can not stand."
The responsibility to effect an adjustment on fair, broad, general lines is a very great one and one which this board can not evade by a technical interpretation of the law which is not hased upon sound principles of equity. It is, in the opinion of your committee, the duty of the board to lay down principles upon which member lanks may operate with a proper regard for the good of the system and to establish a basis for a fair adjustment as between the different member banks which compose it. Whether National or State, no bank should enter or continue in the system which is not willing to waive such of the privileges granted to it by the ant under which it is incorporated as may be inconsistent with the general purposes of the organization
to which it belongs. It is the duty of the Federal Reserve Board to prescribe the basis for this compromise, and in so doing to insist on the terms which may be necessary in order that the compensating advantages of membership in the system may be secured.

It is manifestly unfair for the hoard in its current activities to refrain from notifying the members as to such general principles it will consider in carrying out such adjustments. It is unfair to permit a member bank unwittingly and innocently to engage in a course which may, without warning, meet with the criticism and prohibition of the board. Therefore, the committee submits the attached resolution and urges favorable action on the part of the board to the end that the members of the system may know to what extent they will he limited in their activities in this important matter of branch banking. upon which the Federal reserve act expresses itself only by implication.

It is the opinion of the committee that, in certain specific instances, the interests of its members require at the present time a clear and definite statement as to the limitations and the privileges which will be recognized. It is necessary and only fair that those members which are engaged in this form of banking should be notified in adyance of the extent to which their activities may be carried on within the system and that those member banks which are forbidden liy law or have not as a matter of policy engaged in branch banking should know the extent to which other member banks may be permitted to compete with them within the system and the terms of such competition. It is the opinion of the committee that the resolutions prepared offer as lair and reasonable a basis of compromise as is practicable under the present laws, both State and National. It will be observed that in recognition of the conditions which may exist in certain localities the State member banks would not be alfected by this declaration of principle in the operation of full branch lanking powers within the limits of the city in which the parent bank is located and in contiguous municipalities, and that this privilege is not impaired and denied them in spite of the fact that national banks may, under the law, engage in only limited activities beyond the four walls of their hanking house, and those only within the limits of a single municipality. This resolution does not give the national banks facilities equal to those of the member banks operating under the laws of certain States. It does, howerer, in the opinion of the commitice, relieve the national banks from the competition of State banks operating from headquarters in remote localities. The committee does not contend that it places the State member lanks and the national banks in certain States on a basis of equality in the system, but it regards the resolution as going as far as the present laws, hoth National and State, permit in producing a condition of equital, e adjustment. Complete equity can be cstablished only by the modification of either State or National laws, or perhaps both.
lt is the opinion of the counsel of the Federal Reserve iboard that the board acts within its rights in passing the resolution herewith submitted. The committee, in preparing this rosolution, has recognized that the action advocated touches upon a vital principle of the Federal reserve act and the fundamentals of American banking. It believes that its action will be sustained by the facoralle opinion of the gencral public, the legislative authorities, and banking sentiment. It, recognizes as undesirable, however, that in a matter of such basic importance its action be considered as arbitrary or precipitate. It is therefore recommended that the date for the operation of this policy should be set forward until February 1, 1924, in order that the member bauks may have a reasonable time to adjust themseives to its provisions, and that if, in its wisdom, Congress should desire to curtail or to enlarge the powers of the l'ederal Reserve loard as exercised under this resolution, they may have an opportunity to do so before it can be put into effect.

Respectifully sulmitted.

## Committee on Examinations.

November 7, 1923.

## Resolution.

Whereas under the terms of the Federal reserve act national banks are required to become members of the Federal reserve system and can not withdraw therefrom, while State banks may become members by voluntary choice and may withdraw therefrom at will; and

Whereas the Federal reserve act contemplates a unified banking system in which State and National banks can participate on a basis fair to both; and

Whereas State banks in certain States have been permitted by law or regulation to engage in State-wide branch banking, while national banks are restricted by the Federal statutes from establishing branches or offices beyond the limits of the city in which the parent bank is located: and

Whereas the board believes that this results in an inequitable situation which renders it impossible for National and State banks to exist together in the Federal reserve system on a fair competitive basis unless the powers of State and National member banks to engage in branch banking are reconciled; and
Whereas, in the interest of the successful administration of the Federal reserve system, it appears necessary and desirable to confine the operations of member banks within reasonable territorial limits; and

Whereas the Federal Reservo lBoard is authorized by the Federal reserve act to prescribe conditions under which applying State banks may become members of the Federal reserse system: Now, therefore, be it
Resolved, That the board continue hereafter as heretofore to require State banke applying for admission to the Federal reserve system to agree as a condition of membership that they will establish no branches except with the permission of the Federal Reserve Board.

Be it further resolved, That, as a general principle, State banks with branches or additional offices outside of the corporate limits of the city or town in which the parent banks are located or territory contiguous thereto ought not be admitted to the Federal reserve system except upon condition that they relinquish such branches or additional oflices.

Be it further resolved, That, as a general principle, State banks which are members of the Federal reserve system ought not be permitted to establish or maintain branches or additional oflices outside the corporate limits of the "ity or town in which the parent bank is located or territory contiguous thereto.

Be it fur ther resolved, That in acting upon individual applications of State bauks for admission to the Federal reserve sysiem and in acting upon individual applications of State banks which are members of the Federal reserve system for permission to establish branches or additional oflices, the board, on and after lebruary 1, 1924, will be guided generally by the above principles.
Be il further resolved, That the terin "territory contiguous thereto" as used above shall mean the territory of a city or town whose corporate limits at some point coincide witb the corporate limits of the city or town in which the parent bank is located.
Be ii further resolved, That this resolution is not intended to affect the status of any branches or additional offices established prior to February 1, 1924, either those of banks at the present time members of the liederal reserve system or those of banks subsequently applying for membership in said system.

The report of the committee and the tenor of the resoutions clearly indicate the full appreciation by the Federal Reserve Board of the importance of this action, and the provision delaying its operation until the 1st of February, 1924, affords an opportunity for definite legislation on the subject. While failure on the part of Congress to act in the matter might be construed as a practical indorsement of the action of the board, the status of the resolutions will be such that any change in the personnel of the board or of the opinions of the present membership might result in a change in the basic policy outlined in the resolutions. Uncertainty is particularly disurbing in banking matters, and the conptroller, speaining in the interest of the national banks and of the Federal rescre system as well, urgently hopes that Congress will exercise its authority to dispose finally of this question by definite action. Completo equity will not be accorded the national banks, howerer, if the resolutions only of the reserve board wore to be enacted into latr. Their handicaps would be very greatly mitigated, but it would seareely be logical, if such legislation were passed, not to confer by law upon the national banks the same legal status in the transaction of intracity business that is permitted under the Federal reserve act to State member banks. If the State member banks are to have the privilego of maintaining and operating branches within the conlines of the municipality in which the parent bank is located and municipalities whose boundary lines coincide at some point, then the national banks should, in all justice, be accorded the same privileges.

## INTRACITY BANKING A LOCAI QUESTION.

In giving consideration to the question of branch banking, intracity banking practices should be regarded as a local issue. It is not logically a part of the branch bank movement. The operation of additional offices by a bank within the limits of the eity of the bank contains no elements of danger to the banking system of the country. Branch banking, properly speaking, is State-wide banking under which a single bank may operato a number of branches anywhere outside of the city of the parent bank. In this alone is the danger of monopolistic control of banking facilities of a community, and it will ultimately resalt in the extinction of the unit banks in rural districts.

## BRANCH BANKING LEGISLATION NECESSARY.

The question whether the extension of branch banking in the United States should be continued er stopped is now in the hands of ths legislative branch of the Governnent. The executive branch hae gone as far as it legally can to control and regulate this new development in banking. Neither the Comptroller of the Currency nor the Federal Reserve Board has the power fully to protect the national banks from the encroachment of State branch banking systems, nor to protect the people of the United States from the possibilities of monopolistic control orer their financial resources which at the present time are handled through 30,000 or more independent unit banks.

Either the national banks should be accorded the full branch banking privileges of the State banks and extensive branch banking be permitted in the Federal reserve system or State-wide branch banking should not be permitted in the system. There is no middle ground. It is a question of either embarking upon a career of branch banking or, for all practical purposes, curbing it.

The Comptroller of the Currency suggests that a fair and reasonable solution of the question of branch banking in the United States can be made by Congress through the enactment into law of the substance of the resolutions recently adopted by the Federal Reserve Board, at the same time granting to national banks the power, with the approval and under the general supervision of the comptroller, to establish and operate branch banks or branch offices under similar territorial restrictions, but definitely forbidding the estabilishment of such facilities by national banks in those localities where such privileges are forbidden to State banks and trust companies.

## INCREASED FLEXIBILITY FOR NATIONAL BANKS NECESSARY FOR THE GOOD OF THE FEDERAL RESERVE SYSTEM.

Although it is incumbent upon the Comptroller of the Currency to make suggestions to Congress for legislation, and although the Comptroller believes that modification of the national bank act is desirable in the interests of the banks, the Federal reserve system, and the country at large, he has not at this time submitted any specific recommendations on major questions except in connection with the subject of branch banking. He has refrained from doing this because of the belief that until the issue of branch banking is finally disposed of by legislation nothing thoroughly effective can be accomplished by other legislation. If Congress should act upon this issue and
whould then desire the Comptroller of the Curreney to submit reommendations for amendment of the national bank act, he could then do so with a full knowledge of conditions, and could subnit reeommendations after consultation with govemmental, financial, and banking authorities.

In this conneetion it is suggested, however, that it would not serve the purpose to bring the privileges of the State bank in erory case down to the level of those of the national bank, It woud be a great misfortune if this were the only way to protect the compulsory banking membership in the Foderal reserve sysiem, The construetive course lies in relief for the national banks. Aside from tioe principle of branch banking, there seems to be no inherent basic antagonism or difiesence of interest between the State bank- and the national banks.

Nothing moro beneficiai could be done for the Federal reserve system than to strengthen the national banking system. One of tho greatest handicaps under which national banks have to operate is the rigidity, in many respects, of the national bank act. It would be very undesirable to attempt to liberalize this act in any way that would be contrary to its traditional principles. The act has, however, been amended from time to time so that there are now many provisions in it which are, in spirit if not in letter, contradictory to other provisions. There are some conditions imposed by the act so expressed as to compel a technical interpretation that is contrary to the real interest of the act. There are, moreover, provisions which are in a measure contradictory to the provisions of the Federal reserve act, which has become a complementary act of tho national bank act and many of the terms of which are mandatory upon the national banks. The situation is one in which clarification, definition, and corsistency, both as between the two acts and between the rarious provisions of the national bank net, should be brought about. If this were done, it would greatly reliere the difficulties of the national bankers by introducing a greater degree of Nexibility, thereby enabling the banks to meet the varying conditions of the different parts of the country without making any compromises with sornd banking.

## ABSORPTION OF THE OFFICE OF COMPTROLLER OF THE CURRENCY.

The national banls of the United States have a recom of service and accomplishment without a parallel in the history of finance. No group of institutions operating under a single law has ever marshaled the resources and mobilized tho wealth that they have done. In this achierement the operations of all of the component banks have been made to conform as ciosely as is humanly possible to a single standard. This has been accomplished without dereloping a rigidity of practice which would interfere with the independent action necessary to meet the requirements of communities which vary in our country all the way from the fully crystallized and finished state of older settlements to the now pioneering and developing sections. It is not possible that an organization with such a proud record of accomplishment should overnight complacently surrender its independence or could without a wrench adjust itsolf to either a subordinate or coordinate relationship with any new system,
however well conceived and wisely administered the new instrumentality might be.

The Federal reserve system, on the other hand, is a new conception, controlled by men of imagination and independence and possessing the virile and aggressive characteristics of youth. The national banking system, which has behind it the traditions of 60 years of successful operation, is required to compromise and conform its policies and operations to those of this new organization. It is a situation which must contain the elements of conflict, and the ultimate adjustments can only be made by experimentation, mutual understanding, and a devotion to a common cause.

As far as their governmental contact and relations with the Federal reserve banks are concerned the national banks are represented by the Comptroller of the Currency, and it is, therefore, but natural that the controversies have centered about this office. This was foreseen and the matter discussed in the dobates preliminary to the passage of the Federal reserve act. In spite of the intense acrimony that has developed in discussions of this question as the years have passed, the relationship between the office of the Comptroller of the Currency and the Federal reserve banks has not varied materially from that which was originally contemplated. It is only now becoming more clearly understood. The agitation has not, however; entirely subsided and continues to be a source of annoyance and a disorganizing factor in the operation both of the Federal reserve system and of the comptroller's office. While defining precedents are being developed from day to day and while there is no loss of independence by the office of the Comptroller of the Currency, the continued aritation is a most unfortunate influence, and is delaying the time when a complete and perfect cooperation between these two great organizations can be accomplished.

The duties of the Federal Reserve Board and the Comptroller of the Currency are so important and the responsibilities of the individuals are so great that neither should be subjected to the constant annoyance and disturbance of this insidious propaganda. During the formative period it was natural and unavoidable. This time has long since passed and the practical adjustments have been effected. For the purpose of clarifying and defining the operation of the office of the Comptroller of the Currency the following observations are submitted:

The office of the Comptroller of the Currency is one of the most independent in the Government service. It is a part of the Treasury organization, but the comptroller reports directly to Congress, and his appointment is made by the President on the recommendation of the Secretary of the Treasury, to be confirmed by the Senate, and his term is not necessarily or usually concurront with that of the Secretary of the Treasury. This arrangement was made with the obvious purpose of protecting the national banks with a leadership which would be independent of undue influence from other governmental authority. The Comptroller of the Currency should, in the governmental organization, be the representative and the partisan of the national banks.

The suggestion for the abolition of the office of the Comptroller of the Currency or the transfer of the essential functions of that office to the control of the Federal Reserve Board would, at one
stroke, deprive the national banking system of its independent representation in the fiscal plan of the Government. In spite of the fact that in the number of banks and in total assets the Federal reserve system is more national than State, and the fact that the compulsory membership of the national banks was the basis for the organization of the Federal rescree system, it is now proposed to deprive them entirely of their independent status.

The operation of the national banking systom is under the most rigid superrision. When a group of individuals subject themselves to this strict supervision and to the laws requiring a rigid observance of fixod principles, it is to be presumod that they should receive some compensating advantages and that such priviloges as they roceive should be of a permanent nature and not bo taken away from them in a summary manner. The indepondent ropresentation in the Government fiscal scheme by the national banks was part of the original contract, and while, for the good of the country at large, the compulsory entrance of the national banks into the Federal reserve system can be justified, nothing can justify their reduction from their former independent status to one of complete subserviency to an institution which is in its nature part privately and part governmentally controlled. The honor of the Government is involved in the observance of all of the implications of any contract which it made.

## VIOLATION OF FUNDAMENTAL PRINCLPLE OF TRUSTEESHIP.

Assuming that the powers of the Comptroller of the Currency should be transferred to the Federal Reserve Board, or that the comptroller or some one acting in a similar capacity should be under the direction of the board, the anomalous condition would be immediatoly created by which a trustee relationship would be entered into in which the trustee would have a preferential claim against the trust which was administered. With the powers of the Comptrollor of the Currency excreised under the direction of or by the Federal Reserve Board we would have a Federal roserve system composed of ono group, the State banks, entirely relieved of suporvisory rogulation, and another group, tho national banks, subjected to the supervisory regulation of its principal creditor.

With his present independent status the Comptroller of the Currency has a primary duty toward the national banks. If he were under the direction of the Federal Reserve Board he would be obliged to direct the operation of the national banks in the interests of their greatest creditor. The national banks would be compelled to carry on their affairs under the supervision of this sort of a creclitors' committee, while their compctitors, the State banks, would operate independently. While the whole principle is wrong, the discrimination would be so unfair and so vicious that the only possible way to restore equity as between the two types of banks would be to subject Stato banks to the same supervisory regulation as the national banks. This would probably be impossible for legal reasons, and if legally possible would result in the withdrawal of the State banks from the system.

In addlition to the injustice of the violation of the direct implication of a contract and the unfair discrimination as between the two
classes of banks, this proposal would violate the fundamental principle of trusteeship, which is that a trustee must not have interests which conflict with the interests of his trust; neither must he have conflicting duties as between different classes of interests.

The authority and powers of the Comptroller of the Currency over national banks is both judicial and supervisory, and if he were under the control of the Federal Reserve Board, in passing judginent and directing operations he would do so in the position of one who had an interest apart and often opposed to the interests of the institutions under his direction. He would be under constant pressure to direct the operation of the national banks in the interest of the Federal reserve banks, which are their potential and usually actual creditors.

As the Comptroller of the Currency has the responsibility for putting a national bank into the hands of a receiver, and for the operations of the receiver, a dual relationship between the insolvent banks and the Federal rescrve banks would be even more impossible and reprehensible than in the case of operating institutions. The Federal reserve banks are, in most cases, the secured creditors of banks which fail. They have a claim on the selected paper of the bank, and their interest would be to press this paper for payment as rapidly as possible, regardless of the effect which such action would have upon the depositor, who is a gencral creditor. In many cases it is found that the Federal reserve bank has practically all of the good assets and some of the doubtful ones to secure its claim. Quick action frequently destroys equities which are very valuable to the depositors and to the other subordinate creditors.

Bankers of the United States are trained to the point of view of proper administration of trusteeship. It is, to my mind, inconceivable that they should, for ono moment, without protest, permit a relationship to develop which would clearly result in the creation of a trustee who would not only have a dual relationship toward his trust but a dual relationship for obviously conflicting interests. It would be a national calamity to the depositing classes of the United States if their interests were not to be represented by authority independent of the greatest preferred creditor, the Federal reserve banks.

## EFFECT ON REMEDIAL ACTIVITIES OF COMIPTROLLER.

The unadvertised but chief function of the office of the Comptroller of the Currency is keeping banks from failing, and not operating receirerships. To accomplish this the Fedcral reserve system is the most valuable instrument conceivable, but to use this instrument for the protection of the banking situation the comptroller personally and through his examiners frequently approaches the Federal reserve banks as an applicant for the extension of credit. Can the comptroller, in this situation, successfully sit on both sides of the counter and represent the needy bank and protect the assets of the Federal reserre bank from which he is trying to borrow? It may be possible to find a few men who are of such judicial nature that they can fight aggressively on both sides of an issue of this kind, and if so they could satisfactorily fill this position, but it is my observation that the type of good fighting examiner who saves banks
which are in difliculty is not always judicial as regards the protection of prospective creditors of the institution which he is strugeling to sare. In my brief tenure of office I have found that this sithattion ofton produces conflict between the representatives of the comptroller's office and the representatives of the Federat reserve bank. I an glad that this is so. Each has interests to protect, which interests are not absolutely identical. The results of this healthy partisanship have been good, and any troubles that lave grown out of it are incidental and minor as compared with what would happen if the Federal Reserve Board were charged with entire responsibility of relieving distress and conseving the assets without the stimulating pressure of independent governmental influcnce. Where effective cooperation between the examinee and the Federal rescrve bank is not established under the present method it is, to my mind, a justification for the removal of either the comptroller or his examiner, or of the responsible official of the Federal reserve bank. The present relationship is healthy and natural and would not be improved by the type of hybrid comptroller that would be under the orders of the Federal Reserve Board.

## NO DUPLICATION INVOLVED.

The principal arguments adduced in favor of the abolition of the office of the Comptroller of the Currency are that duplication would be aroided and that a force examining all of the member banks would be more cconomically administered than one foree under the comptroller, examining the national banks, and another under the Fed ral Reserre Board, examining the State banks. It should be thoroughly understood that under the present arrangement the examination of the Comptroller of the Currency is for supervisory purposes as well as for credit purposes. Eximination of the State member banks by the Federal Reserve Board is necessary for credit purposes primarily: The reports of examinations of national banks are available at the present time to all Federal reserye banks; and while I naturally think they are good, I also believe that by consultation and cooperation with the ofiicials of the Federal Reserve Board and banks it will be possible to eflect material improvement along the line of credit information and promoting the gencral liaison between the member banks and the Federal reserve banks. It is quite possible that the large organzation now maintained in the office of the Comptroller of the Currency might be increased so that it could, with ceonomy and perhaps equal eficieney, carry on the credit investigations and examinations now being conducted by the Federal reserve banks. I do not, at the present time, advocate this, but it would effect the desired economies with mach less violence to the fundamentals of the American banking system than would the abolition of the independence of the Comptroller of the Currency. This would possess the advantage of an examination which would be very independent, but it would possess the disadvantage of depriving the individual Federal reserve banks of coatrol and knowledge of local conditions through their direct representatives.

PRESENT CORDIAL RELATIONS BETWEEN OFFICE OF COMPTROLLER OF CURRENCY AND FEDERAL RESERVE BANKS.

At the present time the most cordial relationship exists between the oflice of the Comptroller of the Currency and the management of the Federal reserve banks. The Bureau of the Comptroller of the Currency is, in times of emergency, always anxious to assist the Federal reserve banks by the loan of examiners or otherwise, and meets with complete reciprocity from them.

## LEGAL COMPLICATIONS.

The assumption in the above is that the Federal Rescrve Board would possibly appoint, and certainly have under its control, a single individual exercising powers to a certain degree analogous to those at present attaching to the oflice of the Comptroller of the Currency. An arrangement of this kind seems to me the only one which is conceivably practical. The suggestions, however, usually take the form of having the Federal Reserve Board, as a board, assume the functions of the Comptroller of the Currency. All of the arguments against the type of comptroller who would act in such a capacity would apply with equal force if the board attempted, as such, to perform these duties. There are, however, additional reasons why it would be impossible for the board, either directly or through a subcommittec, to act in this capacity. The office of the Comptroller of the Currency has been in existence for 60 years, with all of the responsibilities and duties vested in a single person. Around this office have grown up traditions, customs, and precedents based upon rulings and decisions. These have become so fundamentally integrated with the operation of national banks and with the person of the comptroller that it would be impossible, as a practical matter, to attach them to the board or to a committee of the board. Many of these precedents have been established through opinions of the Supreme Court of the United States. The court has referred to the comptroller as a person possessing a quasi-judicial status. What would become of these precedents and decisions if the office of the Comptroller of the Currency were abolished? In other words, if the opinions of the Supreme Court and the rulings of the comptroller's office are based on the general theory that the comptroller is a single person, exercising quasi judicial, as well as executive powers and it were attempted to transfer those powers to a board, would not these precedents and rulings be seriously disturbed? Whoever takes over the powers and duties of the Comptroller of the Currency must, as a legal and administrative necessity, also take over the status of the comptroller as evolved by customs and precedents and as interpreted by the courts. This can only be done by an individual. The office itself, therefore, could not be abolished or be transferred to a group of individuals without annuling the fundamental purpose of the national bank act and thereby disrupting the national banking system.

## REDUGTIO AD ABSURDUM.

The office of the Comptroller of the Currency has to be organized for quick and summary decisions. A mob of depositors is never complacent cnough to await the deliberations of a town meeting. If the Federal Reserve Board is composed of the men of ability and force of character that has typified this board in the past, eachmember, in self-respect, will insist on expressing himself and impressing his personality on any proposed methods for relicf, and the firo wagon, if it arrives at all, will approach in orderly and dignificd fashiou long after the last wisps of smoke have floated away and the ashes cooled. This statement would still be made if absolute assurance could be given that the ablest men in the world would always sit on this board. "Boards is boards."

## INJUSTICE TO NATIONAL BANKS.

I can not resist a feeling little short of resentment that so many suggestions and so many tendencies seem directed along lines prejudicial to the national banking system. If we are to havo a national banking system over which the Government exercises supervisory control, that control must be in the hands of an inderendent executive and not the representative of a preferential creditor. The only fair and only logical thing to do is either to continue the prosent system with an independent comptroller, or abolish the system entirely. A man can not, serve two masters, and a trustec who will act for two conflicting interests is ipso facto incompetent cithor mentally or moraliy.

## RESPONSIBILITY OF THE COMPTROLLER OF THE CURRENCY.

The Comptroller of the Currency possesses many great emergency powers susecptible of arbitrary and rigid enforeement, but it is not contemplated that they should be used in an unceasonable way. He should not contuse the powers which were conferred upon him for emergency purposes as being properly exercisable under normal conditions. He has at times to act in a capacity that is both judicial and executive. While consecious of the independence of his oflice frem the interference of governmental authority, he should realize the more keenly his responsibility for fairness in judgment and temperance, with firmess in execution. Ho is appointed for a specific purpose. That purpose is that he should, so far as he can, see that the affairs of the national banks are administered in accordance with the law, that the sufety of the depositors and creditors of the bank are protected, and that the capital required for this purpose is maintained unimpaired. To do this eflectively and broadly he should be concerned, not paternally but as a servant of the system in all matters of legislation and governmental action which may threaten the interests or promote the prosperity of the national banks. We is entitled to detailed information gathered by his examiners, and this information and all of his powers should be used as a sacred trust in the furtherance of the purposes for which they were given him. To deviate from this course would be malfeasance of office. To have the right to information for one purpose and to use it for another is to be unfaithfil to a trust.

There has never been a time when the majority of the national bankers of the United States desired any improper thing. To boliere otherwise wrould be a manifestation of distrust and suspicion toward those men, who, in the communities in which they live, are the most trusted and the most respected. A man does not select as a guardian for his savings a person whose character ho does not respect. It is an eminently respectable class with whom the comptroller has to deal in the national banks of America, and if ho doos not approach his duties with a feeling of humility he is unworthy to exerciso the powers conferred upon him. Responsibility should be personal, and if responsibility is abused the person excreising it should be summarily shorn of his powers.

## LEGISLATION ENACTED.

Subsequent to the presentation of the comptroller's last annual report to Congress the only legislation affecting national banks and the Currency Bureau were those relating to State taxation of national banks and the organization under authorization of and supervision by the Comptroller of the Currency of agricultural credit corporations.

Section 5219 of the Revised Statutes of the United States, authorizing State taxation of national banks, provided that the shares of stock should be included in the valuation of the personal property of the owner or holder of such shares and that the State might determine and direct the manner and place of taxation of all the shares of national banking associations located in the State, subject only to two restrictions: First, that the taxation should not be at a greater rate than that assessed upon other moneycd capital in the hands of individual citizens of such State, and, second, that the shares of mational banking associations owned by nonresidents of such State should be taxed in tho State or town in which the bank was located and not elsewhere. The section further provided that the real property of national banks could be taxed to the full extent according to its value as other real property was taxed.

On March 4, 1923, the section was amended to permit the Stato to use any one of three forms of taxation: First, tas the shares; second, inclusion of dividends derived from shares in the taxable income of an owner or holder thercof; and, third, taxation of the income of such associations. The entire section, as amended, reads as follows:
The legislature of each State may deternine and direct, sulject to the provisions of this section, the manner and place of taxing all the shares of national banking associations located within its limits. The several States may tax suid shares, or include dividends derived therefrom in the taxable income of an owner or holder thereof, or tax the income of such associations, provided the following conditions are complied with:

1. (a) The imposition by stid State of any one of the above three iorms of taxation shall be in lieu of the others.
(b) In the case of a tax on said shares the tax imposed shall not be at a greater rate than is assessed upon other moneyed capital in the hands of individual citizens of such State coming into competition with the business of national banks: Provided, That bonds, notes, or other evidences of indeltiedness in the hands of individual citizens not employed or engaged in the banking or investment business and representing merely personal investments not made in competition with such business, shall not be deemed moneyed capital within the meaning of this section.
(c) In case of a tax on the net income of at association, the rate ahall not be higher than the rate assessed upon other financial corporations nor higher than the highest
of the rates assessed by the taxing State upon the net income of mercantile, mannfacturing, and business corporations doing business within its limits.
(d) In case the dividends dorived from the said shares are taxed, the tax shall not be at a greater rate than is assessed upon the net income from other moneved capital.
2. The shares or the not income as above provided of any national banking association owned by nonresidente of any State, or the dividends on such shares owned by such nonresidents, shall be taxed in the taxing district where the association is located and not elowhere; and such associations shall make return of such income and pay the tax thereon as arent of such nonresident, shareholdeis.
3. Nothing hercin shall be construed to exempt the real property of associations from taxation in any State or in any subdivision thereof, to the same extent, according to its value, as other real property is taxed.
4. The provisions of section 52.19 of the Revised Statutes of the United States as heretofore in force shall not prevent the legalizing, ratifying, or confirming by the States of any tax heretofore paid, teried, or assessed upon the shares of national banks, or the collecting thereof, to the extent that sucb tax would be ralid under said section.

## NATIONAL AGRICULTURAL CREDIT CORPORATIONS.

On March 4, 1923, Congress passed an act known as the national agricultural credit act, which authorized the organization of agricultural credit corporations with a minimum capital of $\$ 250,000$, these corporations to be organized under and to be subject to the supervision of the Comptroller of the Currency, the comptroller being authorized to examine them in the same manner as national banks are examined. Such corporations have power:
(1) To make advances upon. to discount, rediscount, or purchase, and to sell or negotiate, with or without its indorsement or guaranty, notes, drafts, or bills of exchange, and to accept drafts or bills of exchange, which-
(a) Rre issued or drawn for an agricultural purpose, or the proceeds of which have been or are to be used for an agricultural purpose:
(b) Have a maturity, at the time of discount, purchase, or acceptance, not exceeding nine months: and
(c) Are secured at the time of discount, purchase, or acceptance by warehouse receipts or other like documents conveying or securing, titic to nonperishable and readily marketable agricultural products, or by chattel mortgages or other like instruments conferring a first and paramount lien upon livestock which is being fatiened for market.
(2) To make advances upon or to discount, rediscount, or purchase and to sell or nerotiate with or without its indersement or guaranty, notes secured by chattel mortgages conforring a first, and paramount lion upon maturing or breeding livestock or dairy hewes, and have a maturity at the time of discount, rediscount, or purchase not exceeding three years.

Real estate necessary to their business may be held, and obligations primarily secured by mortgage on livestock may be additionally sccured by real-estate mortgage.

Total indebtedness is limited to ten times the amount of capital and surplus.

Loans to any one interest are limited to 20 per cent of capital and surplus except loans secured by nonperishable, readily marketable, agricultural products in warehouse, which are limited to 50 per cent of such capital and striphus.

Such corporations are prohibited from dealing in livestock.

Interest chargeable is that allowed by the laws of the State in which located.

Bonds or other obligations of the United States equaling $7 \frac{1}{2}$ por cent of its aggregate indebtedness must be kept on deposit in the Federal reserve bank of the district in which any such corporation is located. Theso bonds may be released to provide funds to enable such corporation to protect or preserve any property pledged or mortgaged to it.

In chartering such corporetions the Comptroller of the Curroncy is required to consider the extent to which the business to be transacted is safeguarded by Stato laws respecting warehousing of commodities and mortgages on livestock.

Provision is made for competent and disinterested inspection of livestock through a corps of inspectors licensed by the Secretary of Agriculture but employed by the loan companies.

The act also authorized the organization of corporations known as rediscount corporations under a like charter and supervision. These corporations were required to have a minimum capital of $\$ 1,000,000$, and they were not required to maintain a deposit of bonds, but their powers were limited to the following:
(1) Upon the indorsement of any national agricultural credit corporation, or of any bonk or trust company which is a member of the Federal rescrve system, to rediscount for such corporation, bank, or trust company, notes, drafts, bills of exchange, and acceptances, which conform to the requirements of loans, discounts, or purchases by the loan companies. (Such indorsement shall be deemed to be a waiver of demand notice and protest by such corporation as to its own indorsement exclusively.)
(2) To discount or purchase notes, drafts, or bills of exchange issucd or drawn by cooperativo associations of producers of agricultural products, provided such notes, drafts, or bills of exchange are secured at the time of discount or purchase by warehouse receipts or other like documents conveying or securing title to nonperishable and readily marketable agricultural products and have a maturity at the time of discount or purchase not exceeding nine months.
(3) To sell or negotiate with or without recourse any note, draft, or bill of exchange discounted or purchased hercunder.

Limitations as to total indebtedness or as to advances to any one interest by such rediscount corporations are subject only to the regulations of the Comptroller of the Currency.

Taxation of both the original loan companies and the rediscount corporations is such only as may be provided by law in the case of national banks.

## CONDITION OF NATIONAL BANKS AT DATE OF EACH REPORT CALLED FOR DURING THE YEAR.

In the year ended October 31, 1923, each national bank in operation was required to submit, in accordance with the provision of section 5211 of the Revised Statutes, four reports of condition as of various dates.

The consolidated returns from reporting national banks at dates of the several calls during the year are shown in the following table:

## Abstract of reports of condition of national banks on datcs indicated.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922-8,225 \\ \text { banks. } \end{gathered}$ | $\begin{gathered} \text { Apr. 3, } \\ 1923-8,229 \\ \text { banks. } \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1923-8,241 \\ & \text { banks. } \end{aligned}$ | $\begin{gathered} \text { Sept. 14, } \\ \text { 192;3-8,239 } \\ \text { banks. } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| resolrces. |  |  |  |  |
| Loans and discounts (including rediscounts) ${ }^{1 .}$. | 11,599,668 | 11,667, 959 | 11, 817,671 | 11,934,556 |
| Overdrafts. | 13,045 | 11,6602 | 10,430 | 12,950 |
| Customers' liability account of ncceptance | 208, 405 | 202, 823 | 187, 131 | 153,485 |
| United States Government securities owned.... | 2,656,560 | 2,694,207 | 2,693, 846 | 2,602,762 |
| Other bonds, stocks, securilies, elc. | 2,347, 479 | 2,346, 915 | 2,375, 877 | 2,398, 304 |
| Banking house, furniture and fixture | 470, 644 | 499,580 | 493, 324 | 504, 731 |
| Other raal estate owned | 75, 178 | 82,139 | 87,133 | 86, 412 |
| Lawful reserve with liederail reservo banks | 1,220,847 | 1,179, 200 | 1,142,736 | 1,169,345 |
| Items with Federal rescrvo banks in process of collection. | 455, 792 | 424,620 | 396,911 | 463, 456 |
| Cask in rault | 391,840 | 359, 147 | 291, 108 | 361, 485 |
| Amount due from national ban | 1,065,820 | 1,033, 749 | 910,014 | 960, 769 |
| Amount due from other bunks, bankers, and trust companics. | 316,966 | 300, 900 | 295,660 | 292,974 |
| Exclianges for clearing house | 777, 572 | 526, 224 | 486,333 | 481,585 |
| Checks on other banks in the samo place. | 70,088 | 57,396 | 68,283 | 49,560 |
| Outside checks and other cash items. | 62, 221 | 53, 942 | 71,518 | 59, 408 |
| Redemption fund and due from U. S. Treasurer. | 30,825 | 36,895 | 37, 108 | 36,934 |
| Other assets | 20i, 947 | 154,962 | 146,643 | 144, 162 |
| Total. | 21, 974,957 | 21,612, 713 | 21,511,766 | 21,712,876 |
| habmittes. |  |  |  |  |
| Capital stock paid in | 1,317,010 | 1,319, 144 | 1,328,891 | 1,332,394 |
| Surplus fund | 1,075,545 | 1,067,652 | 1,070,016 | 1,068,320 |
| Undivided profts, less expenses and taxes paid. | 528,924 | 486, 172 | $476,20.5$ | 523,010 |
| National bank notes outstanding | 723,819 | 728, 076 | 720,001 | 731, 479 |
| Due to Federal reserve bianks. | 28,109 | 26,517 | 24,194 | 29, 763 |
| Amount due to nalional banks. | 1,035,961 | 1,015,525 | 838, 227 | 905, 104 |
| Amount due to other banks, bankers, and trust companies. | 1,691,307 | 1,644, 488 | 1,546, 777 | 1,510, 573 |
| Certified cheeks outstanding. | 218,464 | 1, 148, 477 | 1,54, 123 | 130,547 |
| Cashier's checks outstanding | 287, 733 | 176, 155 | 199, 064 | 167,157 |
| Demand deposits. | 9, 535, 995 | 9, 180,624 | 9, 288, 298 | 9,331, 368 |
| Time deposits (including postai savings) | 4,318,736 | 4,580, 216 | 4,755, 162 | 4,864,369 |
| United States deposits.. | 304, 176 | 264, 279 | 192, 135 | 101,649 |
| Total deposits................................. | 17,420,481 | 17,036,281 | 16, 897,980 | 17,040,680 |
| United States Government securities borrowed. | 34,015 | 34, 080 | 34,952 | 36,983 |
| Bonds and securities (other than Cnited States) |  | 4101 | 2,977 | 2,750 |
| Bills payable (including all obligations representing borrowed money other than rediscounts) | 2,988 310,781 | 4,181 370,165 | 2,017 370,921 | 2,750 352,995 |
| Notes anil bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement). | 262, 421 | 290,467 | 352,801 | 400, 799 |
| Letters of credit and travelers' checks outstanding. | 4,889 | 5, 312 | 8,569 | 7,503 |
| Acceptances executed for rustomers and to furnish dollar exchange (less thoso purchased |  |  |  |  |
| or discounted).................. | 199, 844 | 200,873 | 172,208 | 145,786 18,897 |
| Acceptances executed by other banks <br> Liabilities other than those stated abo | 23,831 70,049 | 26,144 43,966 | 30,409 | 18,897 51,430 |
| Total. | 21,974, 057 | 21, 612, 733 | 21,511, 766 | 21,712,876 |

${ }^{1}$ lacludes customers' liability under letters of credit.

## CONDITION OF NATIONAL BANKS, SFPTEMBER 14, 1923.

The combined resources of all reporting national banks, September 14, 1923, wcre $\$ 21,712,876,000$, or $\$ 786,777,000$ greater than on September 15, 1922.

Analysis of items of resources and liabilities follows:

## RESOURCES.

## LOANS AND DISCOUNTS.

Loans and discounts, including rediscounts of $\$ 400,799,000$, amounted to $\$ 11,934,556,000$, showing an increase during the year of $\$ 698,531,000$.

The percentage ratio of loans and discounts to total deposits, September 14, was 70.04, compared with 67.69 September $15,1922$.

## OVERDRAFTS.

Overdrafts increased between September 15, 1922, and September 14,1923 , from $\$ 12,141,000$ to $\$ 12,950,000$.

## CUSTOMERS' LIABILITY ON ACCOUNT OF ACCEPTANCES.

The liability of customers on account of acceptances executed by reporting banks and by other banks, for the account of reporting banks, amounted to $\$ 153,485,000$, compared with $\$ 171,190,000$ September 15, 1922.

## UNITED STATES GOVERNMENT AND MISCELLANEOUS BONDS AND SECURITIES.

Holdings of United States Government securities were increased in the year $\$ 200,270,000$, and amounted to $\$ 2,602,762,000$ September 14, 1923.

Other miscellaneous bonds, stocks, and securities amounted to $\$ 2,398,304,000$, and show an increase in the year of $\$ 108,522,000$.
banking houses and other real estate, etc.
Banking houses, furniture, and fixtures were valued at $\$ 504,731,000$ September 14, compared with $\$ 459,020,000$ a year ago, while other real estate owned was increased in the year from $\$ 67,789,000$ to $\$ 86,412,000$.

## LAWFUL RESERVE AND ITEMS WITH FEDERAL RESERVE BANKS IN PROCESS OF COLLECTION.

Although aggregate deposit liabilities show an increase in the year, the net deposits, including deposits of nonmember banks in Alaska and Hawaii, on which reserve was required, September 14, 1923, amounted to $\$ 12,277,560,000$, compared with $\$ 12,051,224,000$ September 15, 1922. The actual amount of reserve required was reduced between September 15, 1922, and September 14, 1923, from $\$ 1,136,691,000$ to $\$ 1,135,859,000$, and the reserve of member national banks with Federalreservebanks, September 14, of $\$ 1,169,345,000$, was $\$ 62,759,000$ less than a year ago.

Items with Federal reserve banks in process of collection show an increase in the year of $\$ 44,533,000$, and amounted to $\$ 463,456,000$ September 14, 1923.

## CASH IN VAULT.

Cash in vault was increased in the year from $\$ 331,951,000$ to $\$ 361,485,000$.

## balances due from banks and bankers.

The amount due from national banks was $\$ 960,769,000$, or $\$ 102,926,000$ less than a year ago, while the amount due from banks other than national was $\$ 292,974,000$, or $\$ 6,567,000$ less than on September 15, 1922.

## EXCHANGES FOR CLEARING HOUSE.

Exchanges for clearing house show a reduction in the year of $\$ 133,186,000$, the amount on September 14, 1923, being $\$ 481,585,000$.

## MISCELLANEOUS ASSETS.

Assets consisting of items not included under the foregoing classification aggregated $\$ 290,062,000$, and show a reduction in the year of $\$ 36,613,000$.

## LIABILITIES.

## CAPITAL, SURPLUS, AND UNDIVIDED PROFITS.

The average book value of national bank stock at $\$ 100$ par, September 14, 1923 , was $\$ 219.43$ compared with $\$ 220.97$ Soptember 15 , 1922.

Capital stock paid in and surplus funds show increases in the yoar of $\$ 25,272,000$ and $\$ 26,123,000$, respectively, while undivided profits show a reduction of $\$ 16,037,000$. Capital stock amounted to $\$ 1,332,-$ 394,000 ; surplus funds, $\$ 1,068,320,000$; and undivided profits, $\$ 523,010,000$, on September 14, 1923.

## CIROULATING NOTES OUTSTANDING.

The liability of national banks on account of circulating notes outstanding, amounting to $\$ 731,479,000$, September 14, was greater then at the date of any call since March 4, 1915, whon the amount outstmding, largely due to the issuance of emergency currency under the act of May 30, 1908, was $\$ 746,517,000$. The increase in the amount of circulation outstanding in the past year was $\$ 4,690,000$.

## DEPOSIT LIABILITIES.

Aggregate deposits were $\$ 17,040,530,000$, showing a slight reduction since December 29, 1922, at which time the amount was $\$ 17,420$,481,000, but an increase over the amounts reported April 3 and June 30 , and an increase in the year of $\$ 441,768,000$.

Of the total deposits balnuces due to correspondent banks and bankers show a reduction in the year of $\$ 270,838,000$; demand deposits, including United States deposits, an increase of $\$ 17,457,000$, and time deposits, including postal savings, an inerase of $\$ 695$,149,000.

## SECURITIES BORROWED.

Liabilities of reporting banks for United States Government securities borrowed amounted to $\$ 36,983,000$, and for other miscellaneous bonds and securities, $\$ 2,750,000$. Both of these items show reductions during the year, the decline on account of Government securities was $\$ 1,121,000$ and other miscellaneous bonds and securities show a reduction of $\$ 240,000$.

## MONEY BORROWED.

Obligations on account of money borrowed in the form of bills payable September 14 amounted to $\$ 352,995,000$, and incident to the rediscount of notes and bills, $\$ 400,799,000$. Bills payable and rediscounts show increases in the year of $\$ 171,230,000$ and $\$ 153,240,000$, respectively. The amount of bills payable was exceeded, however, at dates of the two preceding calls, but the liability on account of rediscounts was greater than at the date of any call since December 31, 1921, when the amount was $\$ 523,606,000$.

## BANK ACCEPTANCES AND OTHER LIABILITIES.

Acceptances executed for customers and to furnish dollar exchange, and by other banks for the account of reporting banks, amounted to $\$ 164,683,000$ compared with $\$ 183,369,000$ September 15, 1922. Letters of credit and travelers' checks outstanding, amounting to $\$ 7,503,000$, show an increase in the year of $\$ 864,000$, and liabilities not enumerated above were $\$ 51,430,000$, or $\$ 326,000$ less than a year ago.

## AGGREGAIE ASSETS AND LIABILITIES.

The aggregate assets of national banks September 14, \$21,712,876,000 , were in excess of the amount reported at the date of any call since November 15, 1920, with the exception of December 29, 1922, when the amount was $\$ 21,974,957,000$, and show an increase in the year of $\$ 786,777,000$.

Statement showing the principal items of resources and liabilities of national banks in each State, Alaska, and Hawaii, at close of business, September 14, 1923, follows:

Principal items of resources and liabilities of national banks September 14, 1923.
[In thousands of dollars.]

| States, etc. | Number of banks. | Loans, including overdrafts. | United States securities. | Other bonds, stocks, etc. | Cash in vault. | Due from banks and other cash items. | Cspital. | Surplus. | Profiss. | Circu- <br> lation out-standing. | Total deposits. | Bills payable. | Rediscounts. | Total assets. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maine. | 60 | 61, 144 | 15,719 | 35,674 | 1,985 | 11,146 | 7,345 | 4,935 | 4,422 | 5, 340 | 104,679 | 713 | 857 | 128,567 |
| New Hampshi | 55 | 34,894 | 12,888 | 11,158 | 1,831 | 8,534 | 5,365 | 4,416 | 2,713 | 5,071 | 51,654 | 1,828 | 311 | 71,613 |
| Vermont... | 47 | 30, 831 | 6,948 | 14,341 | 1,028 | 5,144 | 5,110 | 2,577 | 2,141 | 4. 215 | 43,286 | 1,005 | 1,013 | 59,778 |
| Massachusetts | 157 | 736,756 | 109,330 | 130,472 | 14,382 | 156,150 | 67, 867 | 53,341 | 36,614 | 21,259 | 842,093 | 10,369 | 55, 255 | 1,222,367 |
| Rhodo Island | 17 | 39,268 | \%,283 | 12,662 | 1,492 | 7,492 | 6,320 | 4,575 | 4,847 | 4,705 | 50,350 | 4.59 | 295 | 71,759 |
| Connecticut | 62 | 132,329 | 35,972 | 29, 059 | 5,809 | 31,683 | 21,312 | 15,776 | 9,932 | 12, 828 | 181,009 | 3,051 | 1,585 | 245,983 |
| Total New Engiand States. $\qquad$ | 399 | 1,035,222 | 190, 140 | 233,366 | 26,527 | 220,149 | 113,319 | 83, 820 | 60,669 | 33,618 | 1,373,080 | 17,525 | 59,329 | 1,800,017 |
| New York | 515 | 2,372,182 | 516, 128 | 507,139 | 47,065 | 805, 211 | 221, 477 | 268, 809 | 126,481 | 77,910 | 3,623, 225 | 83, 945 | 67,564 | 4,571,937 |
| Now Jersey | 241 | 330, 899 | 85,054 | 182, 256 | 14,108 | 70,117 | 34,977 | 30, 813 | 15,536 | 10,748 | 589,788 | 10, 001 | 3,214 | 703,503 |
| Pennsylveni | 869 | 1,271,314 | 353,311 | 527,452 | 46,536 | 372,900 | 139,259 | 191,515 | 72,653 | 95,080 | 2,088,927 | 55, 896 | 9,197 | 2,671,783 |
| Telaware. | 18 | 11,431 | 2,607 | 5,385 | 505 | 2,057 | 1,710 | 1,927 | 869 | 1,125 | 16,534 | 270 | 328 | 22,696 |
| Maryland | 85 | 156,835 | 33,595 | 40,070 | 4,258 | 41,871 | 18,154 | 10,657 | 7,799 | 9,956 | 213,082 | 10,376 | 7,750 | 285,663 |
| District of Columb | 14 | 68,336 | 20,041 | 11,976 | 2,957 | 17,728 | 8,027 | 6,268 | 2,381 | 5,654 | 111, 229 | 4,336 | 1,877 | 130,819 |
| Total Eastern States | 1.742 | 4,210,997 | 1,110, 736 | 1,274,278 | 115, 429 | 1,309, 884 | 423,604 | 515,949 | 225,719 | 206,473 | 6,633, 275 | 165, 484 | 89, 836 | 8,386,401 |
| Virginie | 180 | 258,171 | 41,061 | 19,651 | 6,610 | 30, 801 | 29,654 | 22,642 | 9,201 | 22,239 | 279, 594 | 12,631 | 11,772 | 390, 464 |
| West Virghia | 125 | 128,13 | 23,641 | 16,645 | 4,078 | 23, 864 | 12,801 | 10,464 | 5,281 | 10,557 | 156,676 | 5,790 | 1,945 | 204, 315 |
| North Carolina | 83 | 117,018 | 16, 569 | 5,269 | 3,422 | 24,818 | 13,505 | 8,370 | 4,072 | 8,712 | 123, 105 | 6,096 | 10,639 | 175, 122 |
| South Carol | 84 | 81,623 | 13,482 | 6,033 | 2,105 | 18,942 | 12,480 | 5,981 | 2,619 | 7,355 | 93,330 | 1,488 | 3,849 | 129,074 |
| Georgis. | 97 | 109,854 | 16,488 | 4,529 | 3,470 | 25,727 | 13,641 | 10, 662 | \$,087 | 10,480 | 117,344 | 2,403 | 8,175 | 187,190 |
| Florida. | 58 | 72,588 | 23,510 | 16,156 | 3,186 | 29, 809 | 9,240 | 3,652 | 2,746 | 5,784 | 116,084 | 2,716 | 1,223 | 151,805 |
| Alabama. | 106 | 91,801 | 19,550 | 10,990 | 3,724 | 23,608 | 13,325 | 8, 034 | 4,552 | 10,269 | 113, 272 | 1,695 | 3,579 | 155, 278 |
| Mississippi | 31 | 36,323 | 6,350 | 6,821 | 1,245 | 8,662 | 4,635 | 2,625 | 1,040 | 2,855 | 45,111 | 1,046 | 3,871 | 61, 300 |
| Lonisiana. | 34. | 70, 661 | 13,038 | 4, 301 | 2,264 | 16,402 | 8,950 | 5,185 | 1, 802 | 4,434 | 84,680 | 1,355 | 7,779 | 115, 173 |
| Texas.. | 569 | 488, 13 | 160, 416 | 23,343 | 16,890 | 180,625 | 72,765 | 36, 246 | 1\$,136 | 45,099 | 648,954 | 17,646 | 18, 533 | 860,173 |
| Arkansas | 89 | 54,022 | 11,565 | 3,419 | 2,138 | 13,536 | 7,813 | 3, 484 | 1,914 | 4,387 | 35, 275 | 1,508 | 3,538 | 87,938 |
| Jentucky. | 138 | 163,262 | 38, 673 | 21,199 | 5,427 | 31,788 | 18,446 | 12,995 | 6,679 | 16, 100 | 192, 821 | 9,767 | 7,756 | 267, 588 |
| Tennessee. | 105 | 139,394 | 23, 576 | 11,878 | 4,053 | 32,899 | 17,164 | 9,236 | 4,197 | 13, 2\%0 | 163, 187 | 5,130 | 6,169 | 220,782 |
| Total Southern States. | 1,699 | 1,811,487 | 347,919 | 150, 240 | 58,612 | 481,481 | 234,419 | 139,738 | 66,416 | 161,511 | 2,199,443 | 69,271 | 88,848 | 2,976,362 |


| States, etc. | Number of banks. | Loans, incluting overdrast:s. | United sitates securities. | Other bonds, stocks, etc. | Cash in vault. | Due from banks and other cash items. | Capital. | Surplus. | l'rofits. | Circu- <br> lation out- <br> standing. | Total deposits. | Bills payable. | Rediscounts. | Total assets. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Ohio. | 367 | 505, 842 | 114,266 | 126, 566 | 20,076 | 128, 204 | 63,210 | 45,712 | 26,752 | 47,579 | 705,538 | 10,948 | 16, 580 | 928, 503 |
| Jndiana | 230 | 218,151 | 57, 562 | 45, 896 | 12,702 | 55,934 | 32, 672 | 15,703 | 8,280 | 28,618 | 304,414 | 5,197 | 8,201 | 407, 028 |
| Jllinois. | i114 | 231, 276 | 169,862 | 125, 185 | 31,857 | 304, 817 | 94,817 | 70, 838 | 41,218 | 33, 586 | 1,314,552 | 21,516 | 13,300 | 1,617, 844 |
| Michigan | 119 | 234, 925 | 47,992 | 63, 442 | 7,749 | 69,256 | 24, 200 | 16,565 | 9,324 | 13,375 | 372, 806 | 1,482 | 3,100 | 442,459 |
| Wisconsin. | 135 | 232, 158 | 35, 883 | 36, 414 | 7,391 | 57,065 | 25,275 | 14,090 | 8,807 | 15,271 | 311, 217 | 1,448 | 6,382 | 384, 281 |
| Minuesola | 344 | 364, 2910 | 71, 765 | 45, 886 | 8,486 | 102,760 | 40,266 | 22, 4 44 | 11,950 | 16, 814 | 503,978 | 8,927 | 9,265 | 618,532 |
| Iowa. | 350 | 251, 4.41 | 47,188 | 21, 421 | 7,236 | 55, 975 | 26,835 | 14, 720 | 6,109 | 19,297 | 318, 500 | 4,324 | 8,496 | 399,330 |
| Missour | 1; ${ }^{3}$ | 321,637 | 63,731 | 39,110 | 6,256 | 114,398 | 42,488 | 18,281 | 12,777 | 18,649 | 442,897 | 4,590 | 16,843 | 561,826 |
| states................ | 2,222 | 3,059,720 | 608,249 | 503, 920 | 101, 753 | 888,469 | 349,663 | 218, 393 | 125,217 | 193,189 | 4,273,902 | 58,432 | 82,167 | 5, 359, 803 |
| North Dakota. | 1×2 | $6 \overline{5} .4 \times 3$ | 8,047 | 4,983 | 1,336 | 12, 174 | 7,245 | 3,453 | 750 | 4,795 | 76, 447 | 2,767 | 2,798 | 98,380 |
| South I Pakota. | 130 | 63,618 | 7,047 | 4,499 | 1,366 | 12,824 | 6,058 | 2, 859 | 747 | 4,145 | 75, 263 | 1,890 | 4,245 | 95,239 |
| Nebraski. | 132 | 161, 753 | 21,490 |  | 3,945 | 47,923 | 17,535 | 9, 847 | 5,087 | 9,311 | 201,548 | 4,438 | 9,065 | 257,069 |
| Kansar. | 200 | 134, 173 | 25,932 | 13,426 | 5,006 | 44,062 | 18,198 | 9, 556 | 3, 749 | 11,032 | 185, 641 | 860 | 2,496 | 234,240 |
| Montana | 117 | 56,391 | 7,545 | 7,51i | 2,187 | 13,737 | 7,305 | 3,437 | 1,248 | 3,519 | 70,317 | 2,368 | 4,144 | 92,385 |
| W yoming | 45 | 41, 37 | 4,300 | 2, 815 | 1,657 | 10,438 | 3,445 | 2, 623 | 517 | 2,554 | 52, 440 | 439 | 868 | 62,942 |
| Colorado. | 143 | 1:3, 171 | 31,070 | 27,698 | 6,319 | 47,354 | 12,900 | 9,771 | 2,958 | 6,218 | 216, 523 | 3,137 | 3,258 | 2:5, 217 |
| New Mexico | 41 | 28, 089 | 3,036 | 1,259 | 880 | 4,616 | 3,050 | 1,377 | 352 | 2,237 | 27, 961 | 1,224 | 4,054 | 40, 329 |
| Oklahoma | 455 | 21\%, 1\% | 34,247 | 24,584 | 7,0×3 | 72,864 | 30,110 | 8,255 | 2,827 | 11,592 | 302, 318 | 3,906 | 10,253 | 370,449 |
| Fotal Western States | 1,561 | 902,416 | 142,714 | 98, 435 | 30.039 | 265, 992 | 105, 946 | 51,178 | 18,235 | 55, 403 | 1,208,458 | 21,029 | 41,181 | 1,506,250 |
| Washington | 110 | 150,590 | 38, 433 | 25,855 | 5, 08 | 55, 192 | 17,338 | 7,417 | 3,755 | 7,878 | 246,352 | 2,383 | 4,7\%3 | 292, 244 |
| Oregon... | 98 | 100, 292 | 26,154 | 18,734 | 3,933 | 33, 147 | 12,470 | -5,661 | 2,377 | 5,657 | 160, 413 | 1,094 | 1,2107 | 189, 151 |
| Californi | 271 | 583, 648 | 116,735 | 79,653 | 15, 431 | 193,354 | 62, 840 | 38,729 | 18, 280 | 3S, 695 | 815, 235 | 12, 780 | 30,369 | 1,034,506 |
| Idaho. | 73 | 37,049 | 6,105 | 3,508 | 1,287 | 9,996 | 4,885 | 1,917 | 568 | 2,988 | 45, 694 | 3,963 | 1,625 | 61,708 |
| Utah. | 22 | 28,175 | 6,379 | 2,399 | 706 | 9,902 | 4,100 | 1,530 | 865 | 3,299 | 40, 163 | 539 | 552 | 51, 251 |
| Nevada | 11 | 9,230 | 2,428 | 1,173 | 449 | 2,893 | 1,460 | 645 | 163 | 1,203 | 13,321 | 15 | 64 | 16, 886 |
| Arizona | 20 | 16,036 | 3,174 | 1,563 | 1,044 | 4,324 | 1,700 | 903 | 318 | 1,066 | 22, 432 | 480 | 848 | 27, 852 |
| Total $]$ acific states | 611 | 925, 020 | 199,411 | 136,885 | 28,537 | 308, 868 | 1144.783 | 56, 802 | 26, 626 | 60, 786 | 1,343,910 | 2], 254 | 39,438 | 1,673,598 |
| Alaska (nonmember banks).. lfawai (nonmember banks).. | 3 <br> 2 | $\begin{array}{r} 829 \\ 1,815 \end{array}$ | $\begin{aligned} & 1,087 \\ & 2,006 \end{aligned}$ | 106 1,074 | $\begin{aligned} & 178 \\ & 410 \end{aligned}$ | $\begin{array}{r} 671 \\ 1,581 \end{array}$ | $\begin{aligned} & 150 \\ & 600 \end{aligned}$ | $\begin{array}{r} 80 \\ 520 \end{array}$ | 63 | 59 440 | $\begin{aligned} & 2,603 \\ & 5,859 \end{aligned}$ |  |  | $\begin{aligned} & 2,955 \\ & 7,480 \end{aligned}$ |
| Total (nonmember <br> banks) | 5 | 2,6-14 | 3,593 | 1,180 | 588 | 2,252 | 750 | 600 | 128 | 499 | 8,462 |  |  | 10,445 |
| Total United States. | 8,239 | 11,947, 206 | 2, 602, 762 | 2,395,304 | 361, 485 | 3,477,095 | 1,332,394 | 1,068,320 | 523,010 | 731,479 | 17,040, 530 | 352,995 | 400, 799 | 21, 712,8,6 |

## NATIONAL BANK LIABILITIES ON ACCOUNT OF BILLS PAYABLE AND REDISCOUNTS.

Botween December 29, 1922, the date of the first call covered by this report, and September 14, 1923, aggregate liabilities on account of bills payable and rediscounts of national banks in each Federal reserve district, excepting the seventh district, show an increase. Liabilities on this account, of banks in the seventh or Chicago district, were reduced in this period from $\$ 72,512,000$ to $\$ 69,657,000$.

The total liabilitios on account of bills payable and rodiscounts of all national banks, exclusive of banks in Alaska and Hawaii, nonmembers of the Federal reserve system, September 14, 1923, are shown in the following statoment, by Federal roserro districts, as of the date of each call duving the report year:

Total borrowings of national baths on accound of bills payable and rediscounts in each
Federal reserve district at date of each call during year ended September 14, 192.3.
[in thousands of dollars.]


## LOANS AND DISCOUNTS OF NATIONAL BANKS, JUNE 30, 1923.

The loans and discounts of national banks, including rodiscounts, amounted to $\$ 11,817,671,000$, Juno 30, 1923, showing an increase in the fiscal year of $\$ 569,457,000$. Of the total loans and discounts, $\$ 3,563,654,000$ were eligible for rediscount with Federal reserve banks. Loans secured by bonds and other Government obligations aggregated $\$ 259,797,000$, of which $\$ 25,665,000$ represented loans in excess of 10 per cent of capital and surplus, made in accordance with the provision of the act of September 24, 1918.

The largest percentage of loans and discounts was on time paper of individuals or firms, not secured by collateral, and amounted to $\$ 6,176,743,000$. Time paper secured by stocks and bonds amounted to $\$ 1,519,317,000$, and demand paper secured by stocks and bonds, $\$ 1,463,203,000$. Loans secured by real estate aggregated $\$ 462,-$ 737,000 , of which $\$ 246,624,000$ were reported as secured by farm lands.

A classification of the loans and discounts of national banks in reserve cities and States. June 30, 1923, follows:
[In thousands of dollars.]




| Dubuque. | 335 | 102 | 30 | 1,583 | $770^{\circ}$ | S19 | 130 | 101 | 37 |  | 31.6 |  |  |  | 4, 483 | 2,437 | 251 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Sioux City | 710 | 851 | 377 | 79, a | 1, MO | 1. 197 | 123 | 09 | 719 | 584 |  |  |  |  | 20,0<3 | 7.69 | 63 | 25 |
| Kansas City, Mo. | 5, 35] | 5,981 | 6,2i56, |  | 19,70 | 28, 57 | 212 | 23 | 698 | 281 | 3 | 3 | 142 |  | 41,237, | 25;703 | 815 | 469 |
| St. Joseph. | 14.441 | -1560 | 78 | 10, 032 | 3,310 | 1,203 | 78 | 3 |  | 5 |  |  |  |  | 17,006 | 7,234 | 432 | 12 |
| St. Louls | 14,791 | 26, 070 | 7,750 | 75, 5M | 24, 664 | 16,106 | 11 | 44 | 40 | 63 |  | 1,672 | 25. |  | 163, 070 | 67, ${ }^{\text {a }}$, 70 | 6,843 | 60 |
| Linccoln. | 268 | 200 | 205 | 8, $160!$ | $\cdots, 925$ | 2,509] | 94 | 48 | 116 | 50 | 77 | 75 |  |  |  | 5,184 | 108 |  |
| Omaria. | 3, 0.43 | 1, (ix ${ }^{\text {a }}$ | 1,65\% | 3:3, 61\% | 8,151 | 22, 466 | 2 | 23 | 1,043 | 295 | 261 |  |  |  | 72, 825 | $2 \mathrm{~S}, 980$ | 659. |  |
| Kansus City | 246 | 163 | 104 | $2 \times 30$ | 938 | 2,95\% | 59. | 2 | 491 | 23. |  |  |  |  | 6,786. | 2,039 | 120 | 32 |
| Topeka. | 218 | 14. | 4! | 3,350 | $9 \% 0$ | 411 | 86 | 16 | 18 | (1). |  |  |  |  | 6,312: | 1,912 | 185 |  |
| Wichita | 588 | 798 | 40. | $8,: 40$ | 2, $\times 2$ | 5, 020 | 131 | 114 | 12 | 74 |  | 11 |  |  | 18,357 | 7,067 | 133 |  |
| Helona. | 310 | 61 | 70 | 2,369 | 207 | 319 | 48 | 8 |  |  |  |  |  |  | 3, 418 | 1,300, | 7 |  |
| Denver | 460 | 5, 062 | 59.9 | 17,735 | 18,387 | 17,571 | 1,7:4 | 53 | $5{ }^{5}$ | 303 |  | 96 408 |  |  | 6:3,386 | $29,430^{\prime}$ | 2, 3006 | 800 |
| Yueblo. | 26. |  | 3 | 2,536 | 1,021 | 2, 141 |  |  | 18 |  |  |  |  |  | \#, 7.48 | 2,645. | 54 |  |
| Muskoge | 214 | 113 | $293{ }^{\text {a }}$ | 4,506 | 1, 5 ( $; 2$ | 2,583 | 219 | 41 | 330 | 44 | 8 | 115 |  |  | 10,386 | 2,421 | 97 | 6 |
| Oklahoma | 663 | 590 | 390 | 11,69\% | 4, i873 | 10,911 | 159 | 208 | 403 | 18\% |  | g |  |  | 29, 897 | 8,636 | 273 |  |
| Tulsa. | 1,59+! | 1,280 | f 9 9 | 23, 211 | 10,733 | 6,886 | 50 | 391 | 431 | 1,355, | 9 | 25 |  |  | 46,619 | 7,111 | 287 |  |
| Scattle. | 2, 192 | 6,613 | 3,0×1: | $27,622)$ | 6,54 | 8,721 | 27 | 48 | 301 | [3:32 | 20. | 184 | 116 |  | 50, 603 | 20,793 | 1, 197 | 336 |
| Spokane | 338 | 4 | $24 \times$ | 16, 761 | 3,953 | 4,510 | 3. |  | 416 | 301 |  |  |  |  | 26, 607 | 9,8m1 | 213 |  |
| Tacoma | 436 | 2,351 | 480 | 4,516 | 1,432 | 1,796 | 1 |  |  | S1 | 2 | 315 |  |  | 11,973 | 266 | 105 |  |
| Portland | 420 | 4, 611 | 1,131: | 2. 125 | 5,30s | 9, 389 | 61 | 13 | $211:$ | 89.1 |  | 153 | 411 | 3 | 50,908 | 22,600 | S30 |  |
| Los Angole | 1, 699 | 6, 239 | 3,37 | 85, 169 | 27,39 | 13,775 | 81 | 431 | 3, 100 | 1,197 |  | 720 | 50 | 30 | 145,900 | 34, 126 | 2,0921 | 385 |
| Oakland. | - 2,247 | 2,296 | 3,111 | 6,983 | 350 | 315 | 1,002. | 20 | 3.52 | 1, 431 |  | 73 | 100 |  | 19,283 | 4,249 | 84 |  |
| San Francise | 25,919 | 35, 111 | 7,824 | 114, 135 | 23,799 | 10, 175 | ${ }_{0}^{3}$ | 202 | 3031 | 1,0;6 |  | 8887 | 90.4 | 5 | 2:8, 358 | 62,955 | 3,716 |  |
| Opdon. | 75 | $7!$ | 13 | 2,734 | 900 | 700 | $\stackrel{1}{1}$ | 1.1 | $3{ }^{1}$ | 135 |  |  |  |  | A, 676 | 1,181 | 30 | 2 |
| Salt Lake City | 837 | 2, 2 29 | $30 \%$ | 6, 814 [ | 3, 1045 | 3,575! | 23 | 4 | 100 |  |  |  |  | 162 | 17,726 | 6,676 | 275 | 100 |
| Total other reserve cities. | $227, \times 0$ | 181, $6 \times 0$ | $105,179^{1}$ | 930, 129 | 532, 400 | 3i1, $\times 19$ | 3, 308 | 18,529 | 24,351 | 17,003 | 3, 095: | 0, $133{ }^{\text {² }} 22,388$ | 5,312 | 1,379 | 3, 7:10, 78.31 | ,175,652 | 79,167 | 8,033 |
| 'lotal all reserve cisi | 311,:310 | a 7,324 | 193,095 3 | $0: 5,962$ | (399, 159: | 479, 791! | x, 008 | 18,665 | 24,732 | 1, $8,7,3$ | 3,095, | 9,662 49,760 | 7,977 | 2,304 | 6, 111; 1:1 | , 841,361! | !34, 305 | 9,320? |
| COLSTRY BANES. |  |  |  |  |  |  |  |  |  |  |  |  |  |  | - |  |  |  |
| Maine | 6, 3138 | 9,22-1 | 637. | 29,754 | 8,790 | 1,734 | 521 | 1,753 | 268 | 639 | 15 | 3510 |  |  | 59,771 | 13, 393 | 1,604 | 28 |
| Sew Hamp | 5, 713 | $8,49+1$ | 875 | 11,81 | 2,888 | 780 | 150 | 264 | 43 | 184! | 38 | 141101 |  |  | 34, 511 | 7, 437 | 1,472 | 219 |
| Vermont. | $\overline{5}, 0 \leq 6$ | 3,369 | 731 | 15,695 | 3, 019 | 1, 1.60 | 701 | 613 | 591 | 236: | 77 | 17 \% 30 |  |  | 30, 751 | 9,538 | 988 | 323 |
| Atissachnsett | 12, 83 | 22,750 | 5, 885 | 151, 483 | 47, 088, | 6,548 | 201 | 3,871 | 89 | 1,068, | 15 | 3, 104 173 | 96 |  | 209, 171 | 77,093 | 5,322 | 517 |
| Rhode Island | 1, 187 | 1, 9nt | 1,214 | 27, 367 | 6, 101 | 1, 494 |  | ${ }^{27}$ | 9 |  |  | 23 - 5 |  |  | 40, 035 | 12,333 | 671 |  |
| Comnecticut. | 11,823 | 20, 881 | 1, 170) | 71, 93: | 2i), 41 | 1,392 | 126 | 1,858 | 95 | 878 | 5 | $581 \quad 713$ | 30 |  | 1;32, 480. | 35,285 | 2,320 | 300 |
| Total New Enghand Statoci | 43,262 | 66,672 | 10, 113 | 311,083 | 88, 301 | 13,117 | 1,752 | 8,384 | $563{ }^{\prime}$ | 3,612 | 150 | 3,001 1,032 | 150 |  | 202,722 | 155,301 | 12,377 | 1,370 |
| New York. | 39, 587 | 54, 231 | 5, 2.47 | 2*3, 308 | 4, 7 , ${ }^{\text {a }}$ | 10,686 | 2,28i | 9, 774 | 1,364 | 3, 785: | 300 | 1,235, 1,3.51 | 38 | 1 | 428, 871 | 133.267 | 8, 421 | 2,509 |
| New Jersey | 28, $51+$ | 61, 474 | 4.263 | 187, 513 | 25.70i | 2,662 | 43.1 | 12,814 | 405 | 2, 310 | 63 | 1,112148 | 103 | 1 | 327,781 | 83, 950 ! | 7,887: | 965 |
| Pennsyivani | 83,983 | 101,908 | 4,650 | 329,511 | $82,8.0$ | 8, 128 | 3,217, | 20,565. | 630 | 4, $187^{\prime}$ | - 38.3 | 1,95L 2,082 | 137 |  | 64t, 264 | 131, 034 | 16,913. | 2,684 |
| Delaware. | 1,3871 | 2,945 | 149 | 5, 100 | 588, | 1, 49 | 469 | 115 | 89 | ${ }^{51} 1^{\circ}$ | ${ }_{68}^{68}$ | 10....... |  | 2 | 10.221 | 2, 717 | 2.12 | 68 |
| Maryland | 5, 884 | 4,984 | 480 | 27, 150, | 6, 01.18 | 1,667 | 1,044 | 1,172 | 3.10 | 218 | 152 | 164 |  |  | 40,301 | 11, 123 | 908, | 193 |
| Total Eastern States. | 159,35\% | 224,733 | 14,764 | 8,2,791 | 16i, 15 | $3 \times 162$ | 7, 419. | 14, 140 | 2,828 | 11, $7 \times 1$ | 906 | 4,502 3, 581 | 279 |  | 1,460,438 | 364, 126 | 34,378 | 6, 509 |




## CLASSIFICATION OF LOANS AND DISCOUNTS FOR THE PAST THREE FISCAL YEARS.

Very little change is noted in the charactor of the loans and discounts of national banks in tho past three fiscal years.

The majority of the loans of these banks are on time paper with one or more individual or firm names, not secured by collateral, the percentage ratio to total loans, June 30, 1923, being 52.27 , compared with 51.73 , June 30 , 1922, and 54.68 , June 30 , 1921 . Loans and discounts, secured by improved and unimproved real estate under authority of section 24 of the Fedoral reserve act, show increases June 30, 1923, over the amounts reported for the two previons fiscal years. Loans on demand, paper with one or more individual or firm names, not secured by collateral, show an increase in the past fiscal year, but the amount of acceptances of other banks discounted and acceptances of other banks purchased or discounted show reductions.

The amount and character of loans and discounts of national banks for the last three fiscal years is shown in the following table:


## COMPARATIVE STATEMENT OF LOANS AND DISCOUNTSS, INCLUDING REDISCOUNTS, MADE BY NATIONAL BANKS dURING PAST THREE FISCAL YEARS.

A comparison of the loans and discounis, including rediscounts, of national banks in the central reserve cities of New York, Chicago, and St. Lovis, in other rescrve cities of country banks, and total for United States, are shown, in the following statement as of June 30, for years 1921 to 1923, inclusive:
[Th thonsands of doliars.]

| Banksan- | Lomans. |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\text { June } 30,1021$ |  | June 30, 192. |  | Juno 30, 1933. |  |
|  | Ainotut. Por |  | Amollit. | $\begin{aligned} & \text { Joir } \\ & \text { cent. } \end{aligned}$ | Anmomb, | $\begin{aligned} & \text { Por } \\ & \text { cont. } \end{aligned}$ |
| New York | $2,202,205$ | 18.35 | $2,062,213$ | 13.33 | 1, $5 \times 7,0 \times 3$ | 15. 16 |
| $\xrightarrow[\text { Do. }]{\text { Dorego }}$ | Do |  |  | 21.40 | 2,375,308 | 20.10 |
| St. Louis ${ }^{\text {C }}$ | $2,696,316$ | 2 ta 96 | $2,755,065$ |  |  |  |
| Other reserve cities. | 3, 523,175 | 99.35 | : $3,2 \geq 2,921$ | 28, 63 | 3, 710,783 | 31.65 |
| All reservocilies. |  | 51.314.69 | $\begin{aligned} & 5,977,996 \\ & 5,270,248 \end{aligned}$ | $\begin{aligned} & 63.15 \\ & 415.85 \end{aligned}$ | $6,116,181$$5,701,180$ | $\begin{aligned} & 51.75 \\ & 45.85 \end{aligned}$ |
| Country........ | 5, 181,991 |  |  |  |  |  |
| Total United States. | 12,004,513 | 100.00 | 11,213,214 | 100.90 | 11, 17,671 | 100.00 |

${ }^{1}$ Dosignated as "reservecity," effective Ju!y 1, thes.
COMPARATIVE CHANGES IN DEMAND AND TLME DEPOSITS, LOANS AND DISCOUNTS, UNITED STATES AND OTHER BONDS, STOCKS, ETC., FROM JUNE 30, 1919, TO JUNE 30, 1923.

The trend of individual deposits in national banks, loans and discounts, investments in United States Government and other miscellancous bonds, stocks, etc., and fluctuation in amount of lawful reserve with Federal reserve banks, in years ended June 30, 1919 to 1923, is shown in the following statement.

In the period covered, the high point in the demand deposit liability was June 30,1920 , when these deposits amounted to $\$ 10,219,-$ 824,000, showing an increase over the amount June 30, 1019, of 12.23 per cent. The amount June 30, 1921, however, shows a 14.78 per cent reduction over the previous year. A slight increase of 5.08 per cent is shown by the returns for 1922 over 1921, and an increase of only 1.48 per cent in the past ycar. Time deposits, on the other hand, have shown consistent increases since June 30, 1919; the increase June 30,1920 , over 1919 was 25.16 per cent, and a 6.03 per cent increase is shown by the returns June 30, 1921, over 1920; an increase of 11.26 per cent June 30, 1922, over 1921, and an increase of 15.64 per cent June 30, 1923, over 1922.

The increase in individual deposit liabilities, and the greater increase in time than demand deposits had the expected effect on loans and discounts, for while the increase in the latter between June 30, 1920 and 1919 , was 23.68 per cent, a reduction of 11.87 per cent is shown between June 30, 1921 and 1920; a reduction of 6.30
per cent between June 30, 1922 and 1921, and an increase of only 5.06 per cent in the last fiscal year.

Investments in United States Government and other bonds, stocks, etc., although showing a reduction of 17.06 per cent between June 30, 1920 and 1919, and a reduction between June 30, 1921 and 1920 , of 3.85 per cent, show an increase of 13.37 per cent in the year ended June 30, 1922, and an increase of 11.10 per cent in the last year.

The change in the classes of individual deposits has contributed toward affecting the amount of lawful reserve with Federal reserve banks, for the aggregate on June 30, 1923, was $\$ 8,869,000$ less than a year ago. While the increase between June 30, 1919 and 1920, was 3 per cent, the reduction between June 30, 1921 and 1920, was 16.47 , and was followed by increase between Junc 30, 1922, over 1921, of 10.71 per cent.

Comparatice changes in demand and time deposits, loans and discounts, and linited States and other bonds, stocks, etc., from June 30, 1919, to June 30, 1923.
[In thousands of dollars.]

|  | $\begin{aligned} & \text { June } 30, \\ & 1919 . \end{aligned}$ | $\begin{aligned} & \text { June } 30, \\ & 1920 \text {, } \end{aligned}$ | PerPer <br> cent <br> in- <br> crease <br> $(+)$ <br> orde- <br> crease <br> $(-)$ <br> since <br> June <br> 30 <br> 1912 | $\begin{aligned} & \text { June } 30, \\ & 1921 . \end{aligned}$ |  | $\begin{aligned} & \text { June 30, } \\ & 1922 . \end{aligned}$ | ler cent in- crease (+) orde- crease $(-)$ sinco June 30 1921. | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | Per cent in- crease $(++)$ or de- crease $(-)$ since June 30 1922. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dermand dcposits. | 9,108, 192 | 10,219, 824 | +12.23 | 8,709, 8 | -14.78 | 9, 152,415 | + ${ }^{\text {c }}$. 08 | 9,288, 298 | +1.48 |
| Time deposits. | 2,784, 940 | 3, 485,501 | +25.16 | 3,695, 800 | +6.03 | 4,111,951 | +11.26 | 4,755, 162 | +15.64 |
| Loansand discounts ${ }^{\text {L }}$ - | 11, 013, 227 | 13, 620,634 | +23.681 | 12,004,515 | $-11.87$ | 11,248,214 | -6.30 | 11, 817, 671 | +5.06 |
| United States and other bonds, stocks, etc. | 5, 047, 521 | 4,186,4 46 | -17.06 | 4,025,081 | -3.85 | 4,563,325 | +13.37 | 5,069.703 | +11.10 |
| Lawful reserve with Federal reserve bank. | 1,208,969 | 1,245, 233 | +3.00. | 1,040,20 | $-16.47$ | 1,151,605 | +10.71 | 1,142,730 | -. 77 |

${ }^{1}$ Includes rediscounts and customers' liability under letters of eredit.

## UNITED STATES GOVERNMENT SECURITIES HELD BY NATIONAL BANKS IN RESERVE CITIES AND STATES.

National bank holdings of war issues of Government securities, with the exception of Liberty loan bonds, show considerable reduction in the year ended June 30, 1923. The increase of $\$ 408,387,000$ in the amount of these securities held June 30, 1923, compared with the amount a yoar ago, is accounted for by an increase of $\$ 345,751,000$ in short-term Treasury notes issued subsequent to the signing of the armistice; an increase of $\$ 81,385,000$ in Liberty loan bonds, and an increase of $\$ 72,932,000$ in pre-war issues of Government securities, consisting principally of old United States bonds deposited to secure circulation.

Classification of these securities held by national banks in reserve cities and States, June 30, 1923, follows:

Cinited Slates Gocernment securities owned by national banl:s, June 30, 19\%.
[ [n thousands of dollars.]

| Cities, States, and Territories, | Liberty <br> loan bonds, all issurs. | Victory notes. | War savings certificatesand thrift stamps. | Cuited States certificates of indebtedness. | Sihorttorm Treasurs notes. | All other issues of Unitrd States bonds. | Total. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CNETRAL H1:St: |  |  |  |  |  |  |  |
| Sew York | 196, 061 | 30 |  | 9,881 | 279,673 | 52,527 | 538, 832 |
| ( hicago. | 8,930 | 1 | 5 | 4,370 | 51,020 | 1,247 | 68, 573 |
| 'rotal. | 20.7, 591 | 31 |  | 14,251 | 330,693 |  | (6)7,405 |
| OTIIRR RFESERVE CITIFS. |  |  |  |  |  |  |  |
| Boston. | 27, 792 |  |  | 2,365 | 14, M04 | \#, 206 | $\cdots, 223$ |
| Albany. | 2,727 |  | 1 | 457 | 2,876 | 2,746 | ¢,887 |
| 3rooklyn and Bronx. | 2,571 |  | 4 | 254 | 1,234 | 4.3 | 4,516 |
| Hufialo. | 2,510 | 4 | 1 | 5 | 3,159 | 3,620 | 9,299 |
| Philadelphi | 20, 223 |  | 14 | 3,786 | 30, 149 | 8,691 | 62,863 |
| 1'ittsburgh. | 47,980 | 4 | 1 | 1,826 | 27,840 | 24,124 | 9く, 775 |
| 33altimore. | 7,957 |  |  | 745 | 4,825 | 7,972 | 21,499 |
| Wushington | 9,301 |  | 1 | 210 | 2,474 | 6i,973 | 14,96-4 |
| Richmond. | 4,8+4 | 1 |  | 52 | 1,271 | $\because, 484$ | 8,652 |
| Athanta. | 270 |  | . 1 | 40 | 847 | 2,986 | 1,094 |
| lacksonville. | 3,869 |  |  | $2: 20$ | 3,927 | 1,670 | 9,686 |
| Tirmingham | 1,115 | 3 | 3 | A. 40 | 697 | 1,753 | 4, +11 |
| New Orleans. | 1,906 |  | 1 | 10 | 1,839 | 1,96\% | 5,721 |
| Dullas. | 4,506 |  |  | 2, 293 | 6, tha | (i, 283 | 19,742 |
| El Paso. | 901 |  | 1 |  |  | 1,030 | 2,532 |
| Fort Worih | 1, ,022 | 5 |  | $3 \%$ | 2,522 | 1,100 | 6,423 |
| Galveston. | 369 |  | 1 |  | 1s1 | 2 415 | . 996 |
| Houston. | 4,481 | 3 | 4 | 1,95; | i, tin) | 5, 29\% | 17,339 |
| Fin Anlonio. | 1,553 | $\wedge$ | 1 | 150 | 308 | +, 162 | 6, 482 |
| Waco. | 101 |  | 1 | 75 | 421 | 1,600 | 2,398 |
| Little Rock | 316 |  |  | 59 | 130 | 35 | 1,240 |
| Loaisvillo. | 4,348 |  | 8 | 198 | (6, 403 | 4,571 | 15,528 |
| Aemphis. | 1,238 |  |  | 50 | 727 | 930 | 2,945 |
| Nathville. | 1,6i2 |  | 2 | 311 | 387 | 2,918 | 5, 290 |
| cincimmati | 7, 669 | 42 | 1 | 2,279 | 1, 618 | 8,426 | ? 3,035 |
| Cleveland. | 7, 484 | 15 |  | 95 | $\times 9$ | 1,37 | 12,50 |
| c'olnmbus. | 3,494 |  | 2 | 002 | 1,97\% | 4,107 | 10, $4 \times 0$ |
| Treledo... | 2, ${ }^{2}$, ${ }^{\text {al }}$ |  |  | 345 | 48 | $2,7+2$ | 7,073 |
| Indiantajodi | 2,173 | 24 | ${ }_{1}^{4}$ | , 511.4 | 4.906 | 8,243 | 10, 94 |
| chicago..... | 4,947 | 6 | 11 | 1, 118 | 4,733 | 2, 290 | 13, 105 |
| Peoria.. | 1,376 |  | 2 | . 239 | 1,215 | 2,754 | i, isb |
| betroit. | 11,912 |  |  | 4,010 | 1,019 | 2,020 | 12,991 |
| Giand rajuid | 815 | 10 | 1 | 46 | 170 | 2, 249 | 3, 30.1 |
| Tilwrukeg. | $4{ }_{4}+3$ | 14 | 1 | 1, 208 | 2, 498 | 4,100 | 8,739 |
| Tinneapolis | 6, 6070 |  |  | 1,25t | 12,32 | 3,107 | 23, 685 |
| St. Paul. | 4,712 |  |  | 1.s9t | 11,906 | 2,052 | 24, 366 |
| cedar İapids. | , 32\% |  |  | 811 | -2,511 | 2,835 | 4,48t |
| bas Moines. | 1,354 | 15 | 1 | 3, 161 | 1,710 | 73 | 7,317 |
|  | 1,032 |  |  | 365 | 233 | 200 | 1,833 |
| Sioux City. | 1,645 | 7 | 2 |  | 1.040 | 976 | 3,640 |
| kansas Clty, Mo | 3, M77 | 2 |  | 3.9 | - 7,76 | $2,36 \%$ | 12, 409 |
| St. Joseph..... | 5336 | 1 |  | 38 | 5, 3 | 88 | 2,321 |
| St. Louls | 4,403 |  |  | 637. | 15, 31 | 1!, 111 | 35,656 |
| Lincolis. | ${ }^{12} 26$ |  |  | 114 | 30.5 | (130) | 1,675 |
| Onmaha. | 2,199 | 1 |  | 3, 238 | 2, 252 | 2,368 | 10,357 |
| Kansas Cily, kans | 4 x |  | 1 | ${ }^{16}$ | 124 | $30^{2}$ | 972 |
| Topeka. | 4.50 |  |  | 115 | 476 | 1, 1980 | 2,147 |
| Wichita. | 110 |  | 1 | 25 | 53. | $\times 100$ | 1,741 |
| Helena. | 167 |  |  |  | 301 | $3{ }^{\circ}$ | 9.33 |
| inenver | 9,149 |  | 4 | 1.334 | 7,477 | 1, x:36 | 19,810 |
| bueblo. | 1, 04 | 37 |  | 25 | 213 | , 521 | 1,893 |
| muskogee. | $6 \cdot 7$ | ini |  | 4 H 0 | 363 | 1, 151 | 2,057 |
| Oklahoma Cily | $3, \mathrm{~S} \times 1$ | 1(K) |  | 13 | $40^{4}$ | 1,7(a) | 6,501 |
| 'rulsa......... | 1, 人75 | 5 |  | 117 | 269 | 2.24 | 4, 512 |
| Seattle. | 8,909 |  | 1 | 6,910 | 2, 601 | 2,221 | 20, 762 |
| Spokano. | \% | $\stackrel{2}{2}$ |  | 308 |  | 2,309 | 3,371 |
| Tacoma | 397 | 10 |  | \% | 475 | 210 | 2,164 |
| Portland. | 8,016 |  |  | 7185 | 3,363 | 9,562 | 14, 716 |
| Los Angeles. | (2, 603 | 1 | 1 | $\overline{5}, 602$ | (i, 915 | 6, 4.48 | 25,693 |
| Oakland... | 1,983 |  |  | , 1 | ${ }_{3} 313$ | 1,760 | 4,057 |
| San Francisco. | 21,195 |  | 2 | 1,0:1 | 10, 507 | 19, 0¢8 | 51, $7+1$ |
| Oqden......... | 335 |  |  |  | 100 $3-2$ | \% 8089 | 1, 2.14 |
| Salt Lake City | 1, 202 |  |  | (0)4 | 372 | 2, 110 | 4,318 |
| Total other resurverities. | 290,300 | 466 | 82 | [8, 145 | 231,101 | 220, 112 | 800,346 |
| 'rotal all reserveritics. | 495,941 | 4971 | 87 | 72,396 | 5611,484 | 276, 016 | 1,407,761 |

U'viled States Gocernment securities owned by national banks, June 30, 1923-Continued.
[He thontamde oí dollars.]
Cities, States, and Territories.

| coteitry banes. |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maine | 6,904 | 16 | 2 | 271 | 2,436 | 6, 099 | 15,638 |
| New Hampshire. | 4,N3 | 5 | 3 | 376 | 1,892 | 5,782 | 12,946 |
| Vermont... | 1,920 | 101 |  | 43 | 412 | 4.395 | 6,871 |
| Massachusetts | 24,744 | 9 |  | 2,214 | 15, 414 | 19, 171 | 61,587 |
| Rhorle Isiand | $\frac{2,933}{13,26}$ |  | 2 | \% 70 | 1,172 | 4, Ma | 9,283 |
| Connecticat. | 13,826 | 3 |  | 1,523 | 7,1996 | 13,848 | 36, 299 |
| Total New England States. <br> New York | (5), 213 | 136 | 13 | 4, 497 | 29,732 | 51,013 | 142,624 |
|  | 52, 2.34 | 29 | 15 | 5, 12 | 17,13: | 37,684 | 114,205 |
| New Jersey. | 42,312 | 70.5 | 28 | 4,159 | 18,497 | 20,653 | 85, 956 |
| Penusylvania | 89.27 .4 | 123 | s | 3.1,325 | 29, ${ }^{(12)}$ | 72, 156 | 202,95i |
| Delawara. | 1,188 |  |  | 113 | 122 | 1,183 | 2,606 |
| Diaryland | 4, 871 |  | 2 | $2 \times 4$ | 1,421; | 4,207 | 10,785 |
| Total Eastern States. . | 191, 499 | 1,181 | 133 | 21,873 | 66, 567 | 135, 8.55 | 416,808 |
| Virginia. | 9, 2.2 | 5 | $\frac{3}{2}$ | $\times 73$ | 1,46) | 21,17. | 32,717 |
| West Virginia | 8.982 | 9 |  | 733 | 2,462 | 11,416 | 23,634 |
| North Caroliua. | 6,111 | 3 |  | 45 | ,i8! | 9,408 | 16,628 |
| South Carolina | 4,352 | 25 |  | 316 | 1,022 | 8,91 | 14,506 |
| Georgia. | 2,76 | 33 | 15: | $6{ }^{606}$ | 1,487 | 8,081 | 13,049 |
| Florida. | 5,968 | 3 | 13 | 1. 5 Si2 | 1,5ix | 5,149 | 14,596 |
| Alabama. | 3,439 | 11 | 15 | 7, 372 | 1, \%ry | 9,305 | 15,732 |
| Mississipni | 2,13, | 5 | 14 | 703 | 74 | 3,6181 | 6,642 |
| Ionisiana | 2,561 | 3 | 8 | 1,304 | 672 | 3,010 | \%,75 |
| Texas.. | 8, 181 | 9 | 87 | 6.69 | 5, 6 \% 6 | 24, ${ }^{\text {a }}$ (1) 16 | 47,662 |
| Arkansas. | 3,861 | 7 | 9 | 2,439 | 616 | 4,116 | 11,048 |
| Kentucky | 8, 4.37 | 19.5 | 9 | 1, 20 | 2,934 | 12,96 | 25,691 |
| Tennesseo |  | 1 | 21 | 2,333 | \% 31 | 10, 24.8 | 15,399 |
| Total Seuthern States | fix, $2: 2$ | 369 | 197 | 21,3i6 | 21,627 | 133, 3 , 1 | 215,062 |
| Ohio. | 22, $1 \times 0$ | 109 | 61 | 2,349 | (6, 167 , 31,278 |  | 62,734 |
| Indiana | 15, 46 | 41 | 24 |  | 4,007 | 23, 11.4 | 44, 537 |
| Ihinois. | 29.481 | 99 | 8 | 4,24i | 13, 2102 | 2以,648 | 75,377 |
| Michipan. | 10, 15s | 15 | 17 | $2,>15$ | 1,940 | 10, 0,3 | 25, 001 |
| Wissonsin | 8,4i22 | 3 | 19 | 2,3\%2 | 4, 432 | 12, 1427 | 28,372 |
| Minnesora | 7,344 | 3 | 3 | 2,910 | 4, MW | 12, 4.8 | 27,8\%6 |
| Jowa. | 8,711 | 1.7 | 23 | 1,021 | 1,, 25 | 17,130 | 28,634 |
| Missou | 4, 122 | 12 | $1: 1$ | 1,917 | 2,109 | 5, 442 | 14,672 |
| Total Middle Western states..................... | 106, 566 | 4.37 | 405 | 19, $\times 36$ | 39,010 | 160,879 | 307,173 |
| North Dakota. <br> South Dakota. <br> Nebraska. <br> Kansas. <br> Moniana. <br> li youning. <br> Cotorado. <br> New Mexico. <br> OkJahoma. |  | 12 | 4211 | $4 \%$ | $91 \%$ | 5,0,6 |  |
|  | $\begin{aligned} & 1,616 \\ & 2,763 \\ & 2,01 \end{aligned}$ | T |  | 775 | 210 | 4,387 |  |
|  |  | $\stackrel{*}{*}$ |  | 1,013 | 4.5 | 7.152 | 7, ${ }^{7}$, 268 |
|  | 4, 48) | 18 | 12 <br> 2 <br> 2 | 924 | $\begin{array}{r} 2,047 \\ 522 \end{array}$ | 10,311 | 17, 834 |
|  |  | b |  | 4 |  | 3,722 | 6,9194,085 |
|  | 2, 9121 | 3 | 2 | 171 | 210 | 2,695 |  |
|  | 3, 3 3, | ${ }_{6}$ | $\begin{array}{r} 32 \\ 2 \end{array}$ | 634 |  | \%,291 | 10,010 |
|  |  | 1 |  | 13 | 13 | 2, 104 | 3,121 |
|  | 9,618 | 20 | 20 | 1,592 | 1,02: | 8,900 | 21,177 |
| Total Western States | $27,9 \times 3$ | 152 | 7 | 6,008 | 5,895 | 50, 6170 | 90, 24; |
| Washington................ | 7, 275 | 18 | 13 | 726 | 2,345 | 3,348 | 13,72: |
| Oregon. | 5,834 | 8 | 24 | 370 | 2,884 | 4, 428 | 11,518 |
| Californi | 18,4281,928 | $8_{4}$ | 41 : | 2,562 | 3 <br> -466 <br> 80 | 18,375 | 42,95\% |
| Idaho. |  | $\stackrel{16}{2}$ |  | 1 No |  | 3,200 | 5,500 |
| Utah. | 1,928 |  |  | 40 | 80 | 1,299 |  |
| Nevada. | $\mathbf{9 0 3}$1,243 |  | 2 | 15 | 25.5 |  | 2,417 |
| Arizona |  |  | 1 | 36 | :03 | 1,271 | 3,3ī |
| Total Pacifie States. | 36,224 | 130 | 83 | 4,239 | 7, $\times 16$ | 32, 340 | 80,798 |
| Alaska (nonmember banks).... Hawaii (nommember banks).... | $\begin{array}{r} 634 \\ 1,236 \end{array}$ |  | 1 |  | 731 | ${ }^{292}$ | $\begin{array}{r} 977 \\ 2,498 \end{array}$ |
| Total(nonmemberbanks). | 1,890 |  | 2 | 50 | 731 | 802 | 3,475 |
| Total country banks.. | 487,597 | 2,265 | 910 | 77,709 | 170,088 | 547, 526 | 1,206,093 |
| Total United States. <br> or FRASER | 983,538 | 2,762 | 997 | 150,105 | 731,972 | 824,472 | $2,693,8+6$ |

## INVESTMENTS OF NATIONAL RANKS, JUNE $30,1823$.

The total intestments of national banis June 30, 1923, amounted to $\$ 5,069,703,000$, exceeding by more than half a billion dollars the amount a year ago. In the current fiscal year holdings of Cnited States Gormment selumies increased $8108,587,000$, and other miscellaneous bonds, stocks, and secuities $597,991,000$.

Each class of misedlaneons bonds shown in the following classification shows au increas: in the year, with the exeoption of State county, or other municipal bonds, wheh show a reduction of $812,598,000$; collateral then and other corporation notes it reduction of $832,547,000$. and foregn govemment bonde a redaction of $\$ 8,331.000$.

Comparison of the investments of national banks one $30,1.922$ and 1923. and chassifeation of miscellanems securities, with the tota of United States Goremment securities held by banks in reserve cities and States. Jime 30,1923 , is shown in thie following statements:
in thousands of doblar: $\}$

|  |  | ane |
| :---: | :---: | :---: |
| Domenic securite: |  |  |
| Slate, countr, or niler muncipal bonds. | 41i, fit | 401, 8 ! |
| Railroad bonds. | $4 \times \mathrm{ta}$ | 50934 |
| Other pubtic-service mporation bond | 31905 | 33\% |
| All other bonds. | 43: 016 | 52, 200 |
| Clains, warrams, judrments, ete. | 8 | 93) 29 |
|  | (心.0゙) | 13, 235 |
| Foreikn sovermmem bonds................ | 102.64 | 13, |
| Other foreita londe and emmitas | 8 Ca | 9i, 23 |
| Stocks, Foderalreswe banh. | \% 5 | 71, 80 |
| Stueks, all obicí............. | 3170 | 60, St |
| Total. |  |  |
| Thiled shtes Gownmment merbio | $\because 254$ | 2, 60: 56 |
| Touthond of at chase. |  |  |

[In thousands of dollars.]


[In thousands of dollars.]


| Tennessec．．．．．．．．．．．．．．．．．．．． 1 | 15，399 | 6291 | 4731 | 509 ＇ | 1， 8101 | 501 | $3 \%$ | 649 | \＄7 | 299 | 2fi | ．49 | 241 | 6，301 | 21，789 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Southern Staie | 24， 0,062 | 25,511 | 11，215 | 0，2\％ | 23，405 | A，ta | 1，00 | 8，881 | 6\％${ }^{0}$ | 3，49\％ | 211 | 7，542 | 2．20 | 100， 2031 | 351，265 |
| Ohio． | 62， 234 | $31,21!$ | 0,218 | 4，301 | 23，105 | 1，9：31 | 1\％ | $4(6)$ | 199 | 3， 630 | 212 | fi， 2.41 | 3， 633 | 83,179 | 1－17，913 |
| Indiana | 44， 277 | 7， 2111 | 6,503 | 6911： | 10， 617 | 1， 127 | 46 | 330 | 204 | 1， $6: 3$ | 34 | 2， 598 | 1， 303 | 39， 726 | 84， 23 |
| Jllinois． | 7．5， 377 | 21， 514 | 5， | 11.018 | 14， 27 | $5, \times 16$ | 463 | $\therefore \mathrm{B}, \mathrm{n} 9$ | $63 \%$ | 3，2336 | $\because 2$ | 3,125 | 5813 | 6x， 214 | 143，591 |
| Michigan | 25，001 | 18， 120 | 6， 0.5 | 7，249 | 11，017 | 08 | 216 | 38 | i！ | 640 | 51 | 3， 190 | S， 320 | 30， 80 | －， 8 86 |
| Wiseonsin | 25，372 | $\bigcirc$ ，60\％ | 2，：14 | 6，163 | 7，925 | 76. | 303 | 722 | \％ | 1，209 | 27 | 1， 239 | J，min | 30，95x | 54， 330 |
| Minnesmia | 24，s2； | 7， 88 | 1，4\％ | 1， 89 | 6， 183 | 931. | 181 | 8.89 | 304 | 607 | 66 | 1，437 | ＋2\％ | 80， 5183 | － 4.119 |
| Iowa． | S＇， 6 ， 4 | 1， 100 | \％is | 1， 514 | 2，177 | 142 | 60， | 2， So | 572 | 40 | 5 | St ${ }^{\text {a }}$ | 2 z | 12，02） | 45， 660 |
| Missomi | 14，672 | \％ 80 | 411 | 4： | 1，（6） | ： $2 \cdot 4$ | 21 | 32 | 481 | 203 | $4{ }^{1}$ | 2 S | i23 | （i，129） | 2，xa |
| Total Middie Westorn States． | $307,1.33$ | 99， 3 39 | $3 \mathrm{~B}, 434$ | 41， 660 | 7．i， 387 | $\therefore, 740$ ： | 2，797 | 19，359 | 2，059 | 11，179 | 471 | 10，634 | 11， $\mathrm{m}_{2}$ | 323，600！ | 60,543 |
| North Dakota | 8,474 | 5191 | $7 \%$ | 176 | 148 | 32 | 3.3 | 3,310 | 91 | $1!$ |  | 238 | \％ | 4,581 | 13，4t |
| South Dak | T，2t＊ | ：${ }^{3}$ | ： 413 | 3 | $\therefore$ ¢ | 27.1 | ＋1 | 1， 708 | 173 | 113 | 1 | 17 | 45 | 4 ， | 11，3，6 |
| Nebraska． | 11， 111 | 415 | 116 | 11： | 039 | 130 | －1 | i，wis | 215 ； | 47 | 3 3 | 4is | 95 | 3，3，${ }^{\text {a }}$ | 14，74； |
| Kansas． | 17， 13.4 | 3,909 | 189 | 183 | 549 | in： | \％ | 1，mil | 100 | 22 | 6 ） | 317 | 27 | 7， 5 | 2.3 A 40 |
| Montuna． | 4，910 | 1， $0^{(0) 2}$ | 79 | 2 | 12： | 31： | 65 | 1，959 ： | 163 | 2 ra |  | 345 | 120 | 6，（1443 | 1i8， $50 \%$ |
| Wyoming | 4， 03.5 | 30\％ | 12 | 相 | ¢ | ［0］ | 109 | 724 | 32 | 5） | 8 | 9 | 90 | 2，721 | 6，bix ${ }^{\text {d }}$ |
| Colorado． | 10，010 |  | 340 | 1， 5 ！ | 1， 20 | 2，${ }^{5}$ | 437 | 1，946 | 718 | 214 | 1 | 12x | 222 | 10，0．2 | 20，0ti2 |
| New Mcxic | 3，121 | －27． | 6 | 5 | 3：1 | 121 | 118 | －169 | 50 | 25 |  | $3 \times$ |  | 1， 245 | 4，3\％6 |
| Oklahoma． | 21,174 | 5， 612 | 6 B ； | 210 | 里 |  | 417 | 7,100 | 209 | 23 |  | 43 | 19 | 1.5180 | 36， 3 ， $\mathrm{id}_{3}$ |
| Total Western Suates． | 90，245 | $15, .179$ | 1，60 | － $42 \div 1$ | 4，\％2 | $\therefore+7$ $\square$ | 1，025 | 20， 1951 | 1，003 | 66t： | 29 | 1， 7 kj | 79 | 56，1\％ | $; 46,4 ; 0$ |
| Washingto | 13， 320 | 4， 91 | 7n | 1， 174 | $\therefore$ \％， | 38 | 190 | 1，4！2 | 47 | 268 | 18 | 1， 5 22 | 669 | 1408 | 27,75 |
| Oregon． | 11，51s | 4， 5 | \％ | c 83 | $8 \%$ | 290 | 119 | 2， 0.3 | 151 | 81 | 1 | 1500 | 433 | 6，336 | $20,5 \mathrm{Fi}$ |
| Calitorn | 42，9\％ | 21， 5 | 1，62： | 6，39： | N， 60 | 1，014 | $\therefore 10$ | \％$=96$ | 36 |  | 21 | 1，47s | tris | 4．t，\％0： 3 | 4x，461 |
| 1daho． | 3，50， | 732 | － | 20 | 20． | 2 | 88： | 2，339 | 135 |  | 2 | －i | 42 | 8， 939 | 9.179 |
| Utah | 1，\％ | $\cdots 1$ | 29 | 1＊： | 梠 | a | 14： | 47 | 27 |  |  | 17 |  | 490i | i，744 |
| Nevada | 2，413 | 62 | 7！ | $4{ }^{2}$ | 吅： | （0） | 123 | 9 |  | ＊ |  | 27 | （1） | 1， 163 | B 7 |
| Arizona | 3，358 | 45： | － | 9 | $\sin \times$ | 75 | ss： | 418 | 8 |  |  |  | $\%$ | 1，37\％ | 4， 735 |
| Total Xacit | N0，72 | 32.4 |  | 太，\％nt | 12，3） 4 | 2， | －1，42， | 8 8， $\sin 2$ | 48． 1 | 6．4： | 4： | 3，118 | 1，774 | 72， 20 | 153，列谷 |
| Alaska（nonmember banks）． <br> Hawait（nemmemier banks） | 2，${ }^{96}$ | 432 | 2 | 4 | 12 |  |  |  |  |  | 2 | $1(1)$ |  | 91 <br> 91 |  |
| Total（nommember bank | 3， 7.5 | 合 | $2 ;$ | （3） | $4!1$ |  |  |  |  |  | 2 | 10 |  | 20 | 4，393 |
| Totul country banks． | ？4．693 | 2゙い口 | \％ 71 | \％ | 31， 313 | ，© | ，$\%$ | （ili）${ }^{\text {a }}$ \％ | （4） | 月．6\％ | 2．4：4 | 1296 | 6i 9 9t | 841， 78 | $2, \square 7,800$ |
| Total Cnicd States． | $\therefore$ ，$\because$ an， 16 | 39， 16 | inle 31. | 21： | 51，26： | $71,6^{\prime}$ | 39， $9 \times 1$ | \％$\%$ | \％ | 13．5， $2: 5$ | ， | 14，\％ | $14,236$ | ，$\because$ 为， | $\because 60^{2} 703$ |

## SAVINGS DEPOSITORS AND DEPOSITS IN NATIONAL BANKS, JUNE 30, 1923.

Of the 6,083 national banks reporting sarings deposits, June 30, 1923, 4,437 banks were maintaining separate sarings departments. The number of depositors was $9,901,777$, the amount of savings deposits, $\$ 3,645,648,000$, and the arerage per cent rate of interest paid on sarings deposits was 3.73. The increase in the number of depositors in the past year was $1,026,689$, and the increase in the smount of deposits, $\$ 599,001,000$. The interest rate, June 30, 1923, compares with 3.71 June 30 , 1922.

The number of banks in reserve cities and States reporting savings deposits and maintaining separate sarings departments, with the number of depositors, mount of deposits, and interest rate, is shown in the statement following:

Samings depositors and deposits in national batis June , 30, 1923.


Sarings depositors and deposits in national banl: June 30, 1923-Continued.


Savings depositors and deposits in uational bunts June 30, 19.;-Continued.


## SAVINGS AND INDIVIDUAL DEPOSITS IN NATIONAL BANKS, JUNE, 1913-1923.

Deposits in national banks, classified as sarings, show remarkable growth in the 10 -year period between June 4, 1913, and June 30, 1923. The number of reporting banks June 4, 1913, was 7,473, of which 3,416 reported savings deposits to the amount of $\$ 324,777,000$. By June 30, 1923, the number of reporting banks rose to 8,241; the number of banks showing savings deposits increased almost 80 per cent, or to 6,082 , and the amount of sarings deposits to $\$ 3,645.648,000$. The percentage of sarings deposits to total individual deposits June 4, 1913, was 14.15 , compared with 25.96 June $30,1923$.

In the period stated banks in the Eastern States show the largest increase in savings deposits. $\$ 1,095,340,000$; banks in the Middle Western States, an increase of $\$ 635.911 .000$; and banks in the Southern States show an increase of $\$ 426,121,000$. Banks in the New England, Pacific, and western sections show incroases of $\$ 295,555,000$, $\$ 231,805,000$, and $\$ 135,877,000$, respectively.

The number of national banks in cach State, the number showing savings deposits, with the amount of savings and indiridual deposits, and the per cent ratios of savings to individual deposits in June, 1913 and 1923, are shown in the statoment following:

[ha thousands of dohars.]



Sutings deposits in nuional banks on .June f, 1913, and June 30, 1923-Continued.
[In thousands of dollars.]
JUNE 30, 1923.

| States, eie. | $\left\lvert\, \begin{gathered} \text { Total } \\ \text { number of } \\ \text { banks. } \end{gathered}\right.$ | Number showing savings deposits. | Amount of tavings deposits. | Total individual deposits. | Per cent of savings deposits to individual deposits. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Maine. | 150 | 49 | 63,745 | 98, 399 | 64.78 |
| New Hlampshire. | 54 | 21 | 11,464 | 44,224 | 25.92 |
| Vermont. | 47 | 39 | 24,536 | 40,468 | 60. 63 |
| Massachusetts. | 159 | 122 | 198,867 | 808,026 | 24.61 |
| Thode Island. | 17 | 4 | 10,737 | 47,418 | 22.64 |
| Comnecticat. | ti2 | 34 | 46, 401 | 164,387 | 28.23 |
| Total New England States. | 401 | 269 | 355, 750 | 1,202,922 | 29.57 |
| New York | 512 | 448 | 488, 025 | 2,763,912 | 17.58 |
| New Jersey. | 238 | 226 | 245, 696 | 251,642 | 44. 54 |
| Pennsylvania. | 869 | 778 | (i41, 161 | 1,793,621 | 35. 75 |
| Delaware. | 18 | 15 | 5. 570 | 14,110 | 39.48 |
| Marylund. | sis | 79 | 65,219 | 177,469 | 36. 75 |
| District of Columbia | 14 | 13 | 25, 220 | 86,192 | 29.26 |
| Total Eastern States.. | 1.736 | 1,559 | 1,468, 801 | 5,386,946 | 27.27 |
| Virkiuia | $1 \times 1$ | 161 | 103, 806 | 241,898 | 42.91 |
| West Virginia | 125 | 111 | 51, 297 | 146,557 | 35.00 |
| North Carolina | $\cdots$ | 78 | 35,987 | 110.017 | 32.71 |
| south Carolina. | 84 | 79 | 45,381 | ¢3,973 | 54.04 |
| tieorgia.. | 97 | 68 | 34,965 | 100, 684 | 34.72 |
| Florida. | 67 | 59 | 43,896 | 1(19),487 | 40.09 |
| Alabama. | 106 | 77 | 37.653 | 105,956 | 35.54 |
| Mississippi | 3 L | 17 | 8,384 | 42,166 | 19.88 |
| louisiana. | 34 | 25 | 11,852 | 76,218 | 15.55 |
| Texas. . | 56 t | 142 | 70, 947 | 480, 816 | 14.76 |
| Arkansas | 88 | 50 | 11,640 | 60, 385 | 19.28 |
| Kentucky | 139 | 74 | 32,438 | 173,678 | 18.68 |
| Temuessee | 16 | 71 | 45,572 | 141,361 | 32. 24 |
| Total Soulherat States. | 1,695 | 1,012 | 533,818 | 1,873,206 | 28.50 |
| Ohio... | 363 | 295 | 162,983 | 614,086 | 26.54 |
| Indiana | 251 | 191 | 67,222 | 272,385 | 24.68 |
| Illinois. | 8.10 | 410 | 179, 169 | 954,980 | 18.76 |
| Michigan. | 119 | 116 | 121,980 | 330,546 | 36.90 |
| Wisconsin | 155 | 144 | 102,475 | 271,179 | 37.79 |
| Minnesota. | 344 | 316 | 102,870 | 414,790 | 24.80 |
| jowa. | 349 | 258 | 63,673 | 258.101 | 24.67 |
| Missouri | 132 | 60 | 47,208 | 294,565 | 16.03 |
| Total Middle Western States | 2,223 | 1,790 | 847, 584 | 3,410,632 | 24.85 |
| North Dakota. | 189 | 120 | 11,058 | 70,990 | 15.62 |
| Nouth Dakota. | 131 | 103 | 9,400 | (6, 440 | 14.15 |
| Nebraska. | 152 | 107 | 15,500 | 155,082 | 9.99 |
| Kansas. | 266 | 141 | 10,011 | 155, 899 | 6.42 |
| Montana. | 121 | 88 | 16, 895 | 65,132 | 25.94 |
| Wyoming. | 45 | 39 | 10,763 | 45,913 | 23.44 |
| Colorado. | 143 | 120 | 57,780 | 182,561 | 31.66 |
| New Mexico. | 42 | 25 | 3, 042 | 27,180 | 13.40 |
| Ohlahoma. | 459 | 190 | 22,532 | 281,905 | 7.99 |
| Total Western States. | 1.573 | 933 | 157,621 | 1,051,108 | 15.00 |
| Washington. | 115 | 113 | 70,345 | 215,685 | 32.61 |
| Oreron.. | 97 | 72 | 43,414 | 136, 975 | 31.69 |
| California | 270 | 215 | 141,662 | 652,525 | 2!. 71 |
| Idaho. | 7 | 68 | 8,498 | 42,132 | 20.17 |
| Utah. | 2 | 21 | 7,719 | 32,797 | 23.54 |
| Nevada. | 11 | 9 | 4,349 | 11,716 | 37.12 |
| Arizona. | 2 | 19 | -5,302 | 21, 503 | 24.66 |
| Total Pacific States. | 4,119 | 517 | 281, 289 | 1,113,333 | 25.27 |
| Alaska $\qquad$ <br> Hawaii (nonmember banks). | 13 2 2 | 2 | 401 292 | $\begin{aligned} & 2,007 \\ & 3,306 \end{aligned}$ | 19.98 8.83 |
| Total (nonmember banks). | F | 3 | 693 | 5,313 | 13.04 |
|  |  |  |  |  |  |
| Total Cuited States. | 8,241 | 6,083 | 3,645,648 | 14, 043,460 | 25.96 |

## EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS.

Statistics with respect to the profit and loss accounts of national banks in the year ended June 30, 1923, show that the past year has been a profitable one.

The percentage ratio of net addition to profits to capital and surplus was 8.48 , compared with 7.79 June 30 , 1922, and the percentage of dividends to capital and surplus was 7.47 , compared with 7.04 a year ago.

The gross earnings of 8,238 national banks in the year ended June 30 , 1923, were $\$ 1,049,408,000$, showing a reduction since June 30 , 1922 , of $\$ 17,860,000$. These earnings were accumulated from the following sources: Interest and discount, $\$ 939,552,000$; exchange and collection charges, $\$ 15,261,000$; foreign exchange profits, $\$ 11,296,000$; and other carnings, $\$ 83,299,000$. From these carnings, expenses paid amounted to $\$ 736,582,000$, or $\$ 3,592,000$ in excess of the amount a year ago. Salaries and wages paid amounted to $\$ 202,117,000$; $\$ 25,685,000$ was in payment of interest and discount on borrowed money; $\$ 320,031,000$, interest on deposits; $\$ 67,412,000$, in payment of taxes; and $\$ 121,337,000$, other miscellancous expenses.

The net earnings after payment of expenses and with the addition of $\$ 51,100,000$ recovered on charged-off assets amounted to $\$ 363,-$ 926,000 , a reduction in the year of $\$ 12,134,000$.

Losses charged against net earnings during the year aggregated $\$ 160,438,000$, or $\$ 31,952,000$ less than a year ago. Of these losses $\$ 120,438,000$ were on account of loans and discounts, a reduction of $\$ 14,770,000$ in the year; $\$ 21,890,000$ on bonds and securities, a reduction of $\$ 11,554,000$ since June 30, 1922; and other losses amounted to $\$ 19,011,000$, including $\$ 2,064,000$ on foreign exchange.

After payment of the losses referred to the net addition to the profits amounted to $\$ 203,488,000$, or $\$ 19,818,000$ more than in the 12 months ended June 30, 1922. Dividends were declared to the amount of $\$ 179,176,000$. The amount of dividends declared during the past year is in excess of the annual dividends declared by national banks in any year since the beginning of the system and exceeded by $\$ 13,292,000$ the amount declared during the previous year.

A comparative statement of the earnings, expenses, and dividends of national banks for fiscal years ended June 30, 1922 and 1923, and statements showing the capital, surplus, and the earnings and expenses, etc., of national banks in reserve cities and States and Federal rescre districts June 30, 1923, follow:

$$
72399^{\circ}-24-5
$$

Earnings, expenses, and dividends of national banks for the fiscal years cnded June so, 1929 and 1923.
[In thousands of dollars.]




| Columbus <br> Toledo... | 7 3 | 4,700 2,500 | 5,075 3,500 | 9,775 6,000 | 3,537 1,980 | 23 | 3 |  | 840 261 | 4,403 2,268 | 786 317 | 81 115 | 1,270 614 | 216 | 645 203 | 2,998 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Indiana. | 245 | 24,738 | 12,906 | 37,734 | 14,573 | 180 | 30 | 12 | 1,187 | 15,982 | 3,349 | 303 | 4,617 | 1,518 | 1,655 | 11,442 |
| Indianapolis | 6 | 7,950 | 2, 8 ¢ 22 | 10,642 | 3,427 | 66 | 14 |  | + 435 | 3,932 | 884 | 92 | 867 | 421 | , 448 | 2,712 |
| Jllinois. | 471 | 36, 466 | 23,957 | 60,423 | 24,441 | 292 | 16 | 50 | 1,689 | 26,488 | 5,879 | 596 | 6,913 | 2,152 | 3,135 | 18,675 |
| Chicago, central reser | 12 | 49,822 | 4t, 174 | 90, 916 | 34, 077 | 1,245 | 523 |  | 1,506 | 37,352 | 6,217 | 412 | 12,211 | 3,329 | 5,097 | 27,266 |
| Chicago, other reserve. | 18 | 3,725 | 1,029 | 4,754 | 2,747 | 24 | 41 |  | 301 | 3,116 | 773 | 22 | 958 | 147 | 529 | 2,429 |
| Peoria. | 4 | 2,100 | 3,100 | 5,200 | 1,316 | 35 |  |  | 67 | 1,418 | 261 |  | 365 | 143 | 115 | 884 |
| Michigan | 113 | 13,600 | 8,758 | 22,358 | 11,078 | 150 | 21 | 4 | 884 | 12,137 | 2,188 | 181 | 4,457 | 758 | 1,518 | 9,102 |
| Detroit | 3 | 8,500 | 6,500 | 15,000 | 6,602 | 21 | 37 |  | 772 | 7,432 | 1,219 | 229 | 2,479 | 545 | 1,067 | 5,539 |
| Grand Rapids | 3 | 2,100 | 1,300 | 3,400 | 1,497 | 30 | 4 |  | 97 | 1,628 | 337 | 17 | 489 | 106 | +282 | 1,231 |
| Wisconsin........ | 1.31 | 17,275 | 8,290 | 25,565 | 11,510 | 142 | 16 | 35 | 682 | 12,385 | 259 | 182 | 4,039 | 1,023 | 1,239 | 9,082 |
| Milwauke | 4 | 8,000 | 5,800 | 13,800 | 5,307 | 68 | 46 |  | 593 | 6,014 | 1,159 | 75 | 1,745 | 436 | 779 | 4,194 |
| Minnesota | 331 | 21,166 | 10,713 | 31,879 | 15, 682 | 297 | 5 | 294 | 785 | 17,033 | 3,535 | 423 | 7,023 | 1,187 | 1,942 | 14,110 |
| Minneapolis | 7 | 12,200 | 7,860 | 20,060 | 7,607 | 350 | 126 |  | 294 | 8,377 | 2,051 | 159 | 2,884 | 584 | 2,178 | 7,856 |
| St. Paul | 6 | 6,900 | 3,918 | 10,818 | 4,642 | 137 | 36 |  | 467 | 5,282 | 1,005 | 87 | 1,704 | 246 | 661 | 3,703 |
| Iowa. | 337 | 20,908 | 11, 788 | 32,696 | 15,223 | 142 | 5 | 152 | 556 | 16,078 | 3,471 | 807 | 5,543 | 1,118 | 1,806 | 12,745 |
| Cedar Rapid | 2 | 800 | 700 | 1,500 | 991 | 11 |  |  | 65 | 1,067 | 177 | 47 | 447 | 30 | 135 | 836 |
| Des Moines. | 3 | 2,700 | 1,200 | 3,900 | 1,753 | 18 |  |  | 88 | 1,859 | 387 | 14 | 658 | 64 | 271 | 1,394 |
| Dubuque | 2 | 700 | 300 | 1,000 | - 427 | 3 |  |  | 40 | - 470 | 78 | 51 | 138 | 22 | 42 | , 331 |
| Sioux City | 5 | 1,650 | 795 | 2,445 | 1,601 | 39 |  |  | 84 | 1,724 | 411 | 61 | 613 | 67 | 263 | 1,415 |
| Missouri.... | 108 | 7,012 | 3,808 | 10,820 | 4,075 | 25 |  | 5 | 87 | 4,192 | 1,008 | 107 | 1,105 | 337 | 547 | 3,104 |
| Kansas City | 11 | 7,700 | 4,260 | 11,960 | 6,580 | 89 | 4 |  | 673 | 7,346 | 1,6081 | 229 | 2, 146 | 503 | 1,002 | 5,531 |
| St. Joseph | 4 | 1,100 | 950 | 2,050 | 1,266 | 36 |  |  | 41 | 1,343 | ${ }^{313}$ | 18 | 558 | ${ }_{6}^{66}$ | 191 | 1,146 |
| St. Louis. | 9 | 26,650 | 9,295 | 35,945 | 11,757 | 372 | 63 |  | 762 | 12,954 | 2,635 | 203 | 4,141 | 1,211 | 1,386 | 9,576 |
| Middle Western State | 2,223 | 346, 957 | 216,914 | 563,871 | 229, 550 | 4,113 | 1,065 | 558 | 16,140 | 251,426 | 49,905 | 5,304 | 80,820 | 19,871 | 31,200 | 187, 100 |
| North Dakota | 153 | 7,245 | 3,486 | 10,731 | 6,236 | 119 | 3 | 100 | 267 | 6,725 | 1, 364 | 347 | 2,081 | 367 | 808 | 5,877 |
| South Dakota. | 131 | 6,080 | 2,922 | 9,002 | 5,504 | 72 | 5 | 91 | $2<4$ | 6,085 | 1,387 | 313 | 2,486 | 3.77 | $7 \times 7$ | 5,330 |
| Nebraska. | 167 | 8, 860 | 5,331 | 14,191 | 6,357 | 68 | 52 | 38 | 229 | 6,744 | 1, 782 | 256 | 2,112 | 432 | 811 | 59193 |
| Lincoln | 5 | 1,675 | 8285 | 2,500 | 6.940 5 | 8 |  |  | 61 | 1,009 | 1. 238 | +31 | +281 | 688 | 135 | 7 753 |
| Omah | 10 | 6,950 | 3, 700 | 10,650 | 5,409 | 111 | 9 |  | 492 | 6,021 | 1, 282 | 338 | 1,713 | 316 | $\begin{array}{r}963 \\ \hline 1868\end{array}$ | 4,612 |
| hansus......... | 256 | 14,097 | 7, 696 | 21,694 | 9,220 486 | 84 | 3 | 30 | $\begin{array}{r}501 \\ 54 \\ \hline 25\end{array}$ | 9,888 | 2,502 114 | 246 | 2,474 | 924 | 1,366 58 | 7,512 |
| Kansas City | 2 | 800 900 | 460 | 1,260 | 486 <br> 546 | $\frac{2}{6}$ | 2 |  | 54 | $\begin{array}{r}544 \\ 577 \\ \hline 8\end{array}$ | 114 143 |  | 154 | 76 <br> 42 | 58 | 402 430 |
| Topeka | 4 | 900 | 24.5 | 1,145 | 546 | 6 4 |  |  | 25 | [777 | 143 | 1 48 | 181 | 42 | 63 | 430 208 |
| Wichiti | 4 | 2,400 | 1,27, | 3,675 | 1,392 | 44 |  |  | 196 | 1,632 | 334 | 48 | 523 | 119 | 274 | 1,208 |
| Montima. | $11 \%$ | 7,05i | 3,232 | 10,287 | 4,767 | 71 | 1 | 52 | 251 | 5,142 | 1,285 | 436 | 1, 335 | 374 | 763 | 4,303 |
| Helena. | 2 | 450 | 325 | 775 | 336 | 7 |  |  | 24 | 367 | 91 | 1 | 108 | 36 | 33 | 269 |
| Wroming | 45 : | 3,445 | 2,618 | 6,053 | 3, 1.51 | 30 | 2 | 5 | 115 | 3,303 | 787 | 108 | 1,141 | 223 | 471 | 2,730 |
| Colorado. | 132 | 7,375 | 4,441 | 11,816 | 5,874 | 57 | 7 | 8 | 283 | 6,229 | 1,656 | 292 | 1,507 | 621 | 842 | 4,918 |
| Denver. | 9 | 4,850 | 4,104 | 8,954 | 5,331 | 88 | 10 |  | 367 | 5,796 | 1,108 | 82 | 2,569 | 362 | 569 | 4,690 |
| Pueblo. | 21 | 600 | 1,140 | 1,740 | 663 | 4 |  |  | $10 \%$ | 772 | 120 |  | 180 | 89 | 60 | 449 |
| New Mexico | 42 | 3, 080 | 1,407 | 4,487 | 2,517 | 23 |  | 3 | 89 | 2,632 | 631 | 196 | 703 | 217 | 373 | 2,120 |
| Oklahoma | 439 | 14,735 | ¢, 495 | 25, 230 | 13,858 | 312 |  | 10 | 683 | 14,863 | 4,0:5 | 369 | 3,489 | 1,226 | 2,618 | 11,957 |
| Muskogce | 5 | 1,400 | 396 | 1,796 | 831 | 23 |  |  | 76 | 1,030 | 221 | 9 | 304 | 72 | 174 | 780 |
| Oklahoma City | 8 | 4,250 | 1,070 | 5,320 | 2,814 | 70 |  |  | 635 | 3,519 | 708 | 30 | 994 | 289 | 617 | 2,658 |
| Tulsa. | 7 | 4,400 | 1,375 | 5,775 | 3,674 | 23 |  |  | 181 | 3,878 | 921 | 19 | 1,260 | 261 | 528 | 2,989 |
| Western States. | 1,570 | 105, 047 | 51, 434 | 157,081 | 80,086 | 1,222 | 94 | 306 | 4,918 | 86,656 | 20, 729 | 3,342 | 26,395 | 6,471 | 12,403 | 69,340 |

${ }^{1}$ Includes earnings, etc., of I bank in Savannah liquidated in January.
[In thousands of dollars.]


| Cities，States，and Merritories． | Net carnings during yeur． | Recov－ eries on chiarged－ off assets． | Total net earnings and re－ coverios on charised－ off ussets． | Losses charged oft． |  |  |  |  | Net addition to profis． | Divi－ dends． | Ratios． |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | On loans ind dis－ counts． | On bonds， securi－ tics，etc． | other <br> lossis． | On for－ ciunex－ change． | $\begin{gathered} \text { Total } \\ \text { losses } \\ \text { charged } \\ \text { off. } \end{gathered}$ |  |  | Divi－ dends to capital． | Divi－ deuds to capital and surplus． | Net addition to profits to capital and surplus． | Net addition to profits to capital． |
|  |  |  |  |  |  |  |  |  |  |  | lercent． | ＇rerent． | Per cent． | Percent． |
| Yainc．．．． | 1，916 | 133 | 2，049 | 305 | 279 | 71 |  | 8 | 1，394 | 720 | 9.94 | i． 98 | 11.57 | 19.24 |
| New liampsh | 1，133 | 149 | 1，2以 ${ }^{1}$ | $22: 2$ | 98 | 3.4 |  | 338 | 924 | 617 | 10． 37 | 5.80 | 9.45 | 17.22 |
| Massachuselts． | 5，818 | 772 | （3，590 | 1， ON | $4 \times 2$ | 24 K | 47 | 2，375 | 4，25 | 3，010 | 10．75 | 6.12 | 8.88 | 15.06 |
| bosion． | 7，286 | 1，179 | 8,465 | 1，641 | 1，274 | 69 | 121 | 3，048 | 万， 367 | 6，061 | 14．38 | 7.65 | 6.78 | 12.73 |
| Rinode Islami | 1，093 | 109 | 1，2012 | 68 | （i0） | 22 |  | 144 | 1，058 | 1，301 | 20.39 | 11.95 | 9.72 | 16． 74 |
| Conirecticut． | 3，656 | 442 | 4，118 | 1，607 | 330 | 240 | 0 | 1，073 | 2，4－15 | 1，881 | 8.84 | 5.10 | 6.63 | 11． 49 |
| Now Engiand States． | 21，837 | 2，933； | 24，773 | i， 110 | 2，600 | 719 | 184 | 8,413 | 16， 160 | 14，150 | 12.26 | 6.88 | 7.86 | 14.00 |
| New York | 17，506 | 1，140 | （5）， 726 | 3,1041 | 1，452 | 916 | 10 | 3， 499 | 10，227 | －5，971 | 12． 17 | 6.93 | 11.87 | 20.85 |
| Albany． | 1，3640 | 300 | 1，460 | 423 | 152 | 22 |  | 597 | 803 | 442 | 15． 61 | 7.07 | 13.81 | 30.28 |
| Brooklyn and lironx | 840 | 201 | 1，041 | 500 | 70 | \％ 4 |  | 624 | 417 | 27. | 13.05 | 6.04 | 10.11 | 19．80 |
| ！3vilalo． | 1，110 | 73 | 1，183 | 4.7 | 100 | 22 |  | 3.39 | ［104 | 452 | 11.12 | 7.27 | 9.72 | 14． 86 |
| New Tork | 50， 6 ， 1 | 15，004 | 77，665 | 27,398 | 3，818 | 1，746 | 371 | 33，363 | 44，302 | 20， 221 | 18．26 | 7.70 | 11，44 | 27．17 |
| New Jorscy | 10，871 | 972 | 11，843 | 1，735 | 381 | 4.9 | 11 | 3，186 | 8，037 | 7，240 | 21.20 | 11.25 | 13.41 | 25． 28 |
| Pennsylvania | 26， 314 | 2，132 | 28,476 | 2，021 | 2，477 | 1，327 | （6） | $5, \times 91$ | 29,55 | （2，75\％ | 15．80 | 6.93 | 12.28 | 27.98 |
| Pliladelphia | 11，001 | 7 B \％ | 11，711 | 2,136 | 204 | 311 | （is） | 2，709 | 0,005 | 万， 095 | 19．51 | 6.28 | 10． 11 | 31.40 |
| Pittsburgh． | 7，967 | S4 | 8，8．11 | 1，022 | 382 | 154 | $70:$ | 2，004 | 6，217 | 3，610 | 12.34 | 0.34 | 10.97 | 21.36 |
| Delnware．．． | 3.35 | 60 | 390 | 2 L | 25 | 25 | 2 | 73 | 32； | 255 | 14．91 | 7.01 | 8.88 | 18．89 |
| Maryland． | 1，454 | 18.4 | 1，598 | 1 C 4 | 124 | S1 |  | 339 | 1，239 | 669 | 13． 24 | 6.48 | 12.00 | 24． 32 |
| Baltimore． | 3，059 | 215 | 3，301 | 673 | 37 | 108 |  | 818 | 2，436 | 1，422 | 12． 43 | 6.67 | 10.01 | 18． 67 |
| Waslíngton，D．C | 1，730 | 230 | 2，019 | 200 | 52 | 195 | 1 | 448 | 1，571 | 988 | 12.31 | 6.91 | 10.99 | 19.37 |
| Eastern States． | 140，250 | 24，977 | J（i5），236！ | 39，811 | 9，954 | 5， 682 | 1，313 | 54， 760 | 108， 476 | 69， 714 | 16． 33 | 7.44 | 11.58 | 25． 71 |
| Virsinia． | 4， 2414 | 22： | 4，489 | 942 | 108 | 194 | 5 | 1，209） | 3，220 | 2，619 | 11． 38 | 6.68 | 8.06 | 13.73 |
| Jielimend | 1，339 | 58 | 1，397 | 2 tif | 103 | 31 | 6 | 406 | 991 | 1，289 | 22． 22 | 11.07 | 8.51 | 17.09 |
| West tirginia． | 3，224 | 83 | 3，303 | 231 | 133 | 12. | 14 | 002 | 2，801 | 1，688 | 13． 20 | 7.20 | 12.05 | 21.91 |
| North Carolina． | 2，500 | 18i） | 2， 680 | 75 | $3: 3$ | 184 | 10 | 98： | 1，695 | 1，019 | 12． 17 | 7.48 | 7.84 | 12． 74 |
| south Caioina． | 2，042 | 406 | 2，408 | 1，343 | 45 | 20； |  | 1，793 | 613 | 945 | 7.28 | 4.94 | 3.21 | 4.74 |
| （icorgia．．． | 1，237 | J5\％ | 1，693 | 315 | 34 | 101 | 1 | 95. | 742 | 913 | 8． 54 | 5.05 | 4.11 | 6． 94 |
| Allenta． | 813 | 6s | 881 | 118 | 3 | 78 |  | 193 | 652 | 488 | 10.33 | 7.05 | 10． 49 | 23.12 |
| Fionda．．． | 1，510 | 92 | 1，602 | 250 | 41 | 147 |  | 443 | 1，159 | 1，340 | 19.88 | 13．80 | 11.94 | 17.20 |
| Jadisonville．．．．．．．．．．．．．．． | 760 | 66 | 883 | 29.3 | 18 | 47 |  | 36 | 472 | 1，304 | 49． 21 | 38.58 | 13.90 | 17.81 |

[In thousands of dollars.]

| Cities, States, and Territories. | Net Recov- <br> enies <br> earnings <br> eries on <br> during <br> yearar. <br> off <br> asscts. <br>   |  | Totalnet earnings and reeoveries on chargedoff assets. | Losses charged off. |  |  |  |  |  |  | Ratios. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | On louns and discounts. | On bonds, securities, etc. | Other losses. | On for-eignexchange. | Total losses charged off. | Net addition to profits. | Iividends. | Dividends to capital. | Dividends to capital and surplus. | Net addition to profits tocapital and surplus. | Net addition to prolits to capital. |
|  |  |  |  |  |  |  |  |  |  |  |  | Percent. | Percrnt. | Per cent. | Percent. |
| Alsbama........................... | 2,120 | 106 | 2,276 | 623 | 31 | 122 | .... | 776 | 1,500 | 1,734 | 13.43 | 8.57 | 8.38 | 13.13 |
| Birmingham.................. | 923 | 106 | 1,029 | 249 |  | 6 |  | 255 | 774 | 240 | 13.71 | 7.27 | 23.45 | 44. 23 |
| Mississippi.......................... | 936 | 125 | 1,061 | 377 | 5 | 136 |  | . 518 | 543 | 629 | 13. 57 | 8.66 | 7.48 | 11.72 |
| Louisians. | 910 | 167 | 1,077 | 550 | 5 | 52 |  | 607 | 470 | 668 | 11. 32 | 7.31 | 5.14 | 7.97 |
| New Orleans. . . . . . . . . . . . . . | 761 | 6 | 767 | 112 |  | 80 |  | 192 | 575 | 560 | 20.00 | 11.67 | 11.98 | 20. 54 |
| Texas. | 7,522 | 2,017 | 9,539 | 7,101 | 128 | 669 | 62 | 7,960 | 1,579 | 3,921 | 9.14 | 5. 80 | 2.33 | 3.68 |
| Dallas. | 1,418 | 159 | 1,577 | 789 | 115 | 106 | 50 | 1,060 | 517 | 2,498 | 28.88 | 22.64 | 4. 69 | - 5.98 |
| El Paso. | 262 | 32 | 294 | 117 | 0 | 52 |  | 178 | 116 | 156 | 7.09 | 5.97 | 4.44 | 5. 27 |
| Fort Worth | 836 | 346 | 1,182 | 840 |  | 127 |  | 967 | 215 | 376 | 9.52 | 5.97 | 3.41 | 5.44 |
| Gialveston. | $\begin{array}{r}69 \\ \hline\end{array}$ | 32 | 101 | 58 | 7 | 9 | 9 | $\begin{array}{r}83 \\ \hline\end{array}$ | 18 | 784 | 13.50 | 6.75 | 2.25 | 4.50 |
| Houston... | 1,524 | 212 | 1,736 | 853 | 27 | 148 |  | 1,028 | 708 | 784 | 11.04 | 7.34 | 6.63 | 9.97 |
| San Antonio | 889 | 58 | 927 | 460 | 1 | 44 |  | 505 | 422 | 429 | 9.03 | 6.67 | 6. 36 | 8.88 |
| Waco. | 323 | 28 | 351 | 103 |  | 18 |  | 121 | 230 | 279 | 13.61 | 10.67 | 8. 80 | 11.22 |
| Arksnses. | 1,437 | 144 | 1,581 | 610 | 14 | 118 |  | 742 | 839 | 673 | 9.46 | 6.53 | 8.14 | 11.80 |
| Little Rock | 88 | 8 | 96 | 21 |  | 17 |  | 38 | 58 | 69 | 11.50 | 8.02 | 6. 74 | 9.67 |
| Kentucky. | 2,776 | 182 | 2,958 | 431 | 62 | 163 | 8 | 664 | 2, 294 | 1,537 | 10.98 | 6.77 | 10.10 | 16.39 |
| Louisville | 1,579 | 198 | 1,777 | 170 | 103 | 91 |  | 364 | 1,413 | 828 | 18.40 | 9.41 | 16.06 | 31.40 |
| Tennessee... | 2,230 | 92 | 2,322 | 580 | 98 | 77 |  | 755 | 1,567 | ]., 751 | 14.82 | 9.91 | 8.87 | 13. 26 |
| Memphis. | , 295 | 26 | +321 | 115 | 22 | 48 |  | 165 | 1, 156 | 146 636 | 8. 59 | 5.35 | 5.71 | 9.18 |
| Nashville. | 1,258 | 62 | 1,320 | 237 | 21 | 55 |  | 313 | 1,007 | 636 | 17.42 | 10.60 | 16.78 | 27. 39 |
| Southern Slates. | 46,027 | 5,490 | 51, 517 | 19,619 | 1,146 | 3,209 | 165 | 24, 139 | 27, 378 | 29,993 | 12.86 | 8.04 | 7.34 | 11.74 |
| Ohio. | 7,503 | 442 | 7,945 | 1,305 | 639 | 423 | 19 | 2,356 | . 2,029 | 5. 024 | 13.29 | 7.78 | 8.61 | 14.71 |
| Cincinnati. | 2,557 | 630 | 3,187 | 1,012 | 68 | 9 | 13 | 1, 102 | 2.085 | 1,380 | 10.30 | 6.63 | 10.02 | 15. 56 |
| Cleveland. | 786 | 94 | 880 | 222 | 99 | 45 | 4 | 380 | 500 | 529 | 11. 02 | 0.82 | 6. 45 | 10.42 |
| Columbus. | 1,405 | 101 | 1,506 | 303 | 105 | 109 |  | 517 | 989 | 580 | 12. 34 | 5. 93 | 10.12 | 21.04 |
| Toledo. | 739 | 149 | 888 | 205 | 23 | 26 |  | 204 | 634 | 310 | 12.40 | 5.17 | 10.57 | 25.36 |
| Indiana... | 4,540 | 454 | 4,994 | 805 | 296 | - 281 | 9 | 1,391 | 3,603 | 2,987 | 12.07 | 7.92 | 9.55 | 14.505 |
| Indianapolis. . . . . . . . . . . . . . | 1,220 | 251 | 1,471 | 2,400 | 994 | - 92 | $\ldots$ | 3,486 | ${ }^{1} 2,015$ | 778 | 9.79 | 7.31 | 118.93 | 125. 37 |
| Illinois............................ | 7,813 | 498 | 8,311 | 2, 185 | 411 | 493 | 90 | 3,179 | 5,132 | 4,868 | 13.35 | 8.06 | 8.49 | 14.09 |
| Chicago, eontralreserve..... | 10,086 | 3,802 | 13, 888 | 6,798 | 779 | 173 | 15 | 7,765 | 6, 123 | 6,030 | 12.10 | 6.63 | 6.73 | 12. 22 |
| Chicago, other reserve....... | 687 | 68. | 755 | 102 | 72 | 75 | 6 | 2 si | 500 | 311 | 8.35 | 6.54 | 10.52 | 13.48 |
| Peoria.......................... | 534 | 22. | 556 | 20 | 23 | 22 |  | 65 | 491 | 247 | 11.76 | 4.75 | 9.44 | 23.36 |



Abstract of reports of earnings, expenses, and dividends of national banks for year ended June :30, 1923-Continued.
[ $\ln$ thousands of dollars.]

| Cities, States, and Teritories. | Net, earnings during yeur. | Recorcries on chargedoff assets. | Totalnet earnings and recoveries on chargedoff asssets. | Iosses charged off. |  |  |  |  | Net addition to profits. | Dividends. |  | Rut | ios. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | On loms and discomnts. | On bonds, securities, etc. | ()ther losices. | On foreign exchange. | Tot:1 losses charged off. |  |  | Dividends to capitul. | Dividends to capital and surplus. | Net addition to profits to capital and surplus. | Net addition to profits to capital. |
| California. | 5,597 | 554 | 6,151 | 2,417 | 210 | 406 | 21 | 3,054 | 3,097 | 2,959 | $\begin{gathered} \text { Per cent. } \\ 12.05 \end{gathered}$ | $\begin{array}{r} \text { Perccnt. } \\ 8,40 \end{array}$ | $\begin{array}{r} \text { Per cent. } \\ 8.79 \end{array}$ | Percent. 12.61 |
| Los Angeles. | 3,035 | 229 | 3,264 | -897 | -88 | 134 | 34 | 1,153 | 2, 111 | 2,892 | 28.35 | 18.42 | 13.45 | 20.70 |
| Oakland. | 493 | 70 | , 563 | 345 | 9 | 28 |  | , 382 | ${ }^{2} 181$ | -156 | 7.80 | 4.62 | 5.36 | 9.05 |
| San Irancisco | 5,438 | 729 | 6,367 | 2,012 | 1,457 | 311 | 63 | 3,843 | 2,524 | '9,745 | 10.36 | 5. 79 | 5. 32 | 9.52 |
| Tdaho. | 675 | 339 | 1,014 | 1,033 | (68 | 166 |  | 1,267 | 1253 | 204 | 4.18 | 2. 99 | 13.71 | ${ }^{1} 5.18$ |
| Ctah.. | 124 | 7 | ${ }^{131}$ | 73 | 5 | 8 |  | 186 | 45 | 88 | 10.35 | 7.36 | 3.77 | 5. 29 |
| Ogden | 45 | 5 | 100 | 69 | 33 | 6 |  | 128 | : 28 | 29 | 3.41 | 2.58 | 12.49 | 13.29 |
| Salt Lake City | 419 | 90 | 509 | 361 | 20 | 93 |  | 474 | 35 | 85 | 3. 54 | 2. 57 | 1.06 | 1. 46 |
| Nevada. | 315 | 13 | 328 | 200 | 3 | 62 |  | 265 | 63 | 124 | 8.49 | 6. 01 | 3. 05 | 4.32 |
| Arizona. | 285 | 84 | 369 | 508 | 1 | 22 |  | 536 | 1167 | 113 | 6.65 | 4.34 | ${ }^{1} 6.42$ | 19.82 |
| Pacific States. | 22, 880 | 4,305 | 27,185 | 12,674 | 2,728 | 1,895 | 128 | 17,425 | 9,760 | 12,128 | 11.56 | 7.51 | 6.05 | 9.30 |
| Alaska (nonmember). Hawaii (nonmember). | 46 135 | 9 | 55 135 | 8 | 4 | 6 5 |  | 18 9 | 37 126 | 46 60 | 30.67 10.00 | 20.00 5.41 | 16.09 11.35 | 24.67 21.00 |
| Total nonmember banks. | 181 | 9 | 190 | 8 | 8 | 11 |  | 97 | 163 | 106 | 14.13 | 7.91 | 12.16 | 21.73 |
| Total United States. | $312,8 \times 6$ | 51, 100 | 363,926 | 120,438 | 31, 850 | 14,046 | 2,06i4 | 1 10 , 438 | 203,488 | 170,176 | 13.48 | 7.47 | 8.48 | 1\%. 31 |

${ }^{1}$ Weficit.

|  | Mistrici No.1 (390) hathe | indind So. (6ind bink |  | $\begin{aligned} & \text { Distried } \\ & \text { Ya. } \\ & \text { (7nt } \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} \text { Bistried } \\ \text { Xa. } \\ \text { (nal } \\ \text { hank). } \end{gathered}$ |  | $\begin{gathered} \text { Misiriad } \\ \text { No. } \\ \text { if,063 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { Dinirict } \\ \text { No. } \\ \text { (tais } \\ \text { banks . } \end{gathered}$ | $\begin{aligned} & \text { Disiritei } \\ & \text { So. } 9 \\ & \text { (Si.t } \\ & \text { b:anks). } \end{aligned}$ | Districe No. 10 (1,100) binks). | $\begin{array}{\|c\|} \text { Districe } \\ \text { No. } 11 \\ \text { (068 } \\ \text { inanks). } \end{array}$ | $\begin{gathered} \text { Wistrict } \\ \text { No. } 12 \\ \text { (602 } \\ \text { hanks). } \end{gathered}$ | Nonmember banks (.) banks). | Grand total, (8,238 banks). |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Capital. | 111,001 | 251,447 | 94, 08 | 128,230 | 92,801 | 5 5, 763 | 174,954 | 70, 170 | (0x, 216 | 91,002 | 80, 430 | 104, 420 | 750 | 1,328,791 |
| Supims | 86,906 | 292,611 | 141,915 | 113,44. | 68,851 | 36, 227 | 117,622 | 34, 109 | 36,411 | 46,251 | 39,517 | 55,996 | 590 | 1,070,600 |
| Capita and strpli | 197,987 | 544, 108 | 233, 000 | 211,734 | 161, 652 | 94, 29 | 294,516 | 101, 579 | 104,627 | 137,33:3 | 1.19,977 | 160, 416 | 1,340 | $\underline{\underline{2,399,391}}$ |
| Grose eamings: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Interesi anil discount. . . . . . . . . . . . . . . | (6), 6\% | 210,334 | 79, 93 | 88, 742 | 57, 909 | 37, 325 | 119, 988 | 41,281 | in, 142 | 68,949 | 40,539 | 72,381 | 424 | 939, 552 |
|  | tis X3: | $0,0.7$ <br> , 000 | 481 808 | 614 417 | 989 79 | 1, 485 | 2, $\frac{23}{731}$ | 97 85 | 1, 1:39 | 1,041 89 | 1,606 30 | 1,231 1,145 | 24 2 2 | 15,261 11,296 |
| Comintsuions and earnints from invarance |  | \% |  | 417 | \% |  |  | s. |  |  |  | 1,145 | 2 | 11, 20 |
| preminthe and heqotimion of roat evale <br>  | 6 | d | 40 | 30 | 9 | 63 | 17 | 3 | 647 | 93 | 12 | 103 | 4 |  |
| (hher ciming .............. | 二以 | 20.012 | (6, 419 | 10,480 | 3,4ti. | 3,101 | 8, 157 | 2,30.i | 2, 8 | 4.717 | 2,608 | 5,747 | 50 | 82,024 |
| Tital | 74,103 | 24, 21 | R, 4, | $100,2 \cdots$ | 62,483 | 42,328 | 130,790 | 4.4,6.5री | $\overline{6} 4,647$ | 74, 839 | 50, 2.50 | 80, 607 | 509 | 1,049, 408 |
| Fxponses paid: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Silaries and wages-........................ | 12, 409 | 41.339 | 14,179 | 16,986 | 11,700 | 8,991 | 25,698 | 9, 137 | i2, 107 | 17, 317 | 12,353 | 19,170 | 141 | 202, 117 |
| interest mad dicoment on borowed money- | 1,:16 | 5,089 | 2, $2 \times 0$ | 1,680 | 2,436 | 1, 179 | 2,760 | 1,0.31 | 1,236 | 2, 172 | 1,772 | 1,004 |  | 25, 685 |
| laterest on deporibs | 24, 004 |  | \%, 18 | 32, 241 | 18, 176 | 10,881 | 4i), 68 | 1:3, 035 | 20, 325 | 21, 31 | 11,672 | 21,343 | 93 | 320,031 |
| Tuxes. | 6, 017 | 4, 4699 | 4,05\% | 6,817 | 4,243 | 3.340 | 10,521 | 3,549 | 3, 590 | 5,738 | 4,389 | 5,226 | 18 | 67,412 |
| Othur expente | $8.10 i$ | 24,300 | S.9.ti | 10,842 | 6.807 | 5,230 | 16,354 | 4, 130 | 7,959 | 10,742 | 6,651 | 10,289 | 76 | 121,337 |
| Trotid | 3, 14 | 1.43, 671 | 52, 03 | 68,546 | 43, 52 | 29.621 | 95, 026 | $31,5 \%$ | 4, 8,817 | 58, 180 | 36,837 | 67,932 | 328 | 736, 582 |
| Sei eirninge during your | 20.96 | Qi, But | 32,422 | 31,737 | 19, $10:$ | 12, 717 | - 5 , 764 | 12,76i | 8,830 | 16,709 | 14,015 | 22 | [s1 | 3[2, 820 |
| Recoveries ofe rhargedond : | 2, 89\% | 29, 340 | 2,609 | 2,916 | 1, 063 | 948 | 6, 412 | 1,277 | 1,496 | 2,929 | 3,243 | 4,283 | 9 | 51, 100 |
| Toual | 23.856 | 10.in, 294 | 35,0:1 | 34, 6.3 | 20, 769 | 13, 123 | $41.23+1$ | 14,03 | 10,326 | 19,668 | 17,261 | 27,018 | 190 | 363, 92i |
| Lowes charged oft: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| On ionks ani diveomat | 1. 698 | : $\because 2,4$ | 3,963 | 5, 032 | 4,285 | 3,700 | 16, 7:37 | 3,940 | 6, 159 | 13, 411 | 11,916 | 12,557 | 8 | 120,438 |
| On bunde, seturities, of | 2.375 | 6, 683 | 1, 50. | 2,300 | 619 | 248 | 2,918 | 83 | 373 | 785 | 385 | 2, 724 | 8 | 21, 890 |
| Oilier lowes. | ${ }^{67}$ | 3, 147 | 1,201 | 1,725 | 1,044 | :4 | 1,720 | 717 | 740 | 1,15 | 1,303 | 1, 85 | 11 | 16,046 |
| (on \%reign exthame | 183 | 418 | 9 x | 789 | 36 | , | 180 | 15 | 9 | 44 | 134 | 128 |  | 2,064 |
| Total | 7.032 | 4:3, $: 10$ | 7,294 | 9,814 | 6, 484 | 4,843 | 21.414 | 6,239 | 7.281 | 15.342 | 13,738 | 17,289 | 27 | 160,438 |
| Net atdition lopronts from epmalions during <br> yens. | 15, 924 | (62, 421 | 27, 807 | 24, 807 | 14,285 | 8,812 | 19,8!2 | 8, 834 | 3,045 | 4,326 | 3,523 | 9, 729 | 163 | 203,488 |
| 'T'itsal dividends declared since Jume 30, 1922.. | 13,803 | 43,058 | 15,940 | 16,834 | 11, 291 | 9,390 | 20,965 | 7,728 | 8,393 | J0, 468 | 9,142 | 12,078 | 106 | 179,176 |
| Nathu: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Dividends to capital. . . . . . . . . per ent. . | 12. 14 | 17.10 | 10. 84 | 13. 12 | 12. 17 | 15.98 | 11.85 | 10.97 | 12.30 | 11.49 | 11.37 | 11.57 | 14.13 | 13.48 |
| Dividends to capital and surplus...do.... | 0.97 | 7.91 | 6.75 | 6. 96 | 6.98 | 9.89 | 7.12 | 7.38 | 8.02 | 7.62 | 7.62 | 7.53 | 7.91 | 7.47 |
| Nel addition to pronits, to capital, and surphus................................er cent.. | 8.04 | 11.47 | 11.78 | 10.26 | 8.84 | 9.28 | 6.73 | 8.45 | 2.91 | 3.15 | 2.94 | 6.06 | 12.16 | 8. 48 |

National-bank investments in United States Government securities and other bonds and securities, etc., loans and discounts (including rediscounts), and losses charged off on account of bonds and securities, etc., and loans and discounts, years ended June 30, 1918 to 1923, inclusive.
[In thousands of dollars.]

| Year ended June 30. | United States Government securities. | Other bonds and securities. | Total bonds and securities, etc. | Loans and discounts including rediscounts | Losses charged off on loans and discounts. | Losses charged off on bonds and securities, etc. | Percentage of losses charged off on account loans and discounts to total loans and discounts. | Percentage of losses charged off on bonds and so curitic to tote bonds and securitics. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1918. | 2,129, 283 | 1,840,487 | 3,969,770 | 10,135, 842 | 33,964 | 44,350 | 0.34 | 1.15 |
| 1919. | 3, 176, 314 | 1,875, 609 | 5, 051,923 | 11,010, 206 | 35, 440 | 27, 819 | . 32 | . 5 t |
| 1920 | 2, 269,575 | 1,916,890 | 4, 186, 465 | 13,611, 416 | 31, 234 | 61,790 | . 23 | 1.48 |
| 1921. | 2,019, 497 | 2,005,584 | 4, 025, 081 | 12,004, 515 | 76, 210 | 76,179 | . 63 | 1.8 |
| 1922. | 2, 285, 459 | 2, 277, 886 | 4, 563,325 | 11,248, 214 | 135, 208 | 33,444 | 3.29 | . 73 |
| 1923. | 2,693, 846 | 2,375, 857 | 5,069, 703 | 11, 817,671 | 120,438 | 21,890 | 1.02 | . 43 |

Number of national banks, capital, surplus, ditidends, net addition to profits, and ratios, years ended June 30, 1914 lo 19.33.

| Year ended June 30. | Number of banks. | Capital. | Surplus. | Dividends. | Net addition to profits. | Percentages. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Divi- <br> dends to capital. | Dividends to capital and surplus. | Net addition to profits to capital anc surplus. |
| 1914. | 7,453 | \$1,063,978, 175 | \$714, 117, 131 | \$120, 947,096 | \$149, 270, 171 | 11.37 | 6.80 | 8.3C |
| 1915. | 7,560 | 1,068,577,080 | 726, 620, 202 | 113, 707,065 | 127, 094, 709 | 10.63 | 6.33 | 7.08 |
| 1916. | 7,571 | $1,066,208,875$ | 731, 820, 365 | 114, 724,594 | 157, 543, 547 | 10.76 | 6.38 | 8.76 |
| 1917. | 7,589 | 1,081,670,000 | 765, 918,000 | 125, 538,000 | 194, 321, 000 | 11.61 | 6.79 | 10.52 |
| 1918. | 7,691 | 1,098, 264,000 | 816, 801,000 | 129, 778,000 | 212, 332,000 | 11.82 | 6.78 | 11.69 |
| 1919. | 7,762 | 1,115, 507,000 | 869, 457, 000 | 135, 588, 000 | 240, 366, 000 | 12.15 | 6.83 | 12.11 |
| 1920. | 8,019 | 1,221, 453,000 | 984, 977, 000 | 147, 793, 000 | 282, 083, 000 | 12.10 | 6.70 | 12.78 |
| 1921 | 8,147 | 1, 273, 237, 000 | 1,026, 270,000 | 158, 158,000 | 216, 106,000 | 12.42 | 6.88 | 9. 40 |
| 3922 | 8,246 | $1,307,199,000$ | $1,049,228,000$ | 165, 884, 000 | 183, 670,000 | 12.69 | 7.04 | 7:79 |
| 1923 | 8,248 | 1,328, 791,000 | 1,070,600,000 | 179, 176,000 | 203, 488,000 | 13.48 | 7.47 | 8.48 |

## RELATION OF CAPITAL OF NATIONAL BANKS TO DEPOSITS, ETC.

The proportion of capital of national banks at the date of each report following the midsummer report since 1917, to individual deposits, to loans and discounts, and to aggregate resources; of capital, surplus and profits to individual deposits, and of cash on hand and amounts due from Federal reserve banks to individual deposits, is shown in the statement following:


## PER CENT RATIO OF PRINCIPAL ITEMS OF ASSETS AND LIabilities of national banks to aggregate assets.

The percentage of loans and discounts, United States Government securities, capital, surplus and profits, and individual deposits, to aggregate resources, at the date of each call following the midsummer call for reports of condition, in years 1915 to 1923 inclusive, is shown in the following statement:

| Items. | 1915 | 1914 | 1917 | 1918 | 1919 | 1920 | 1921 | 1929 | 1923 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Loans and discounts, imeluding rodisconnts. | 55.5 | -5.) 2 | Bi. 1 | -1. 2 | 82.3 | 20.2 | 39, 2 | 53.7 | 55.0 |
| Unifod States Governmeni. securities. | 6.4 | 3. 0 | 6.9 | 13.2 | 14.9 | 9.4 | 9.1 | 11.3 | 12.0 |
| Total. | 61.9 | 60.2 | (62.3 | 67.4 | 67.2 | 6S. 6 | 65. 6 | 6.5. ${ }^{2}$ | 67.0 |
| Capital. | 8.7 | 7.4 | 6. 5 | 6. 9 | 5.2 | 5. 4 | 6, 5 | 6. 2 | 6.1 |
| Surplus and profits. | 8.3 | 7.4 | 6.8 | 6.5 | 6.2 | 6. 6 | 7.9 | 7.1 | 7.3 |
| Deposits (individual) | 53.4 | 516.5 | 58.4 | 50.6 | 57.1 | 58. 7 | 61.0 | 6 H .2 | 65.4 |
| Total | 70.4 | 71.3 | 71.7 | 68.0 | 68.8 | 70.7 | 75.4 | 78.0 | 78.8 |

## NATIONAL BANK EXAMINERS.

The following is a list of the examiners in the service on October 31, 1923.

Chief Nathonat Bank Examiner.

Pole, J. W., Office Comptroller of Currency, Washington, D. C.
Assistant Chief National Bank Examiner.
Sheehan, William F., care of Comptroller of Currency, Washington, 1. C. (assigned listricts 7 and 9.)
District Chef National Bank Examiners.

| Federal reserve district No. | Name. | Aldress. | Telephone No. |
| :---: | :---: | :---: | :---: |
| ] | Bean, Norwin S | Room (614, 45 Milk Street, Boston, Mass. | Congress 3859. |
| 2 | Borden, Daniel | 720 United States Customhouse, New York, N. Y. | Proad 4737. |
| 3 | Newnham, Stephen L. | 1413 Jefferson Building, Philadelphia, Pa. | Walnut 4309. |
| 4 | Thomas, Thomas C.... | 527 Williamson Building, Oleveland, Ohio. | Nain 325. |
| 5 | Rorebeck, E | 710 National Metropolitan Bank Juilding, Washington, D. C. | Main 1689. |
| 6 | Robb, Ellis D | 504 Post Office Building, Atlanta, Ga. | Ivy 6497. |
| 7 | Sims, Howard M | Room 605, 79 West Monroe Street, Chicago, Ill. | Randolph 4796. |
| 8 | Wood, John S. | 1310 Federal Reserve Bank 13uilding, St. Louis, Mo. | Olive 5827. |
| 9 | Marris, Thomas E | 416 New York Life Building, Minneapolis, Minn. | Main 4617. |
| 10 | Roberts, Luther K | 800 Federal Reserve Bank Building, Kansas City, Mo. | Victor 1648. |
| 11 | Collier, Richard H | 312 Magnolia Building, Dallas, Tex. | X 3698 |
| 12 | Machen, Harry L...... | 1103 Alexander Building, San Francisco, Calif. | Sutter 4438. |

National Bane Examiners.

| $\begin{gathered} \text { Federal } \\ \text { reserve } \\ \text { district } \\ \text { No. } \end{gathered}$ | Name. | Address. |
| :---: | :---: | :---: |
| 3 | Allanson, Edward A. | Post-office box 61, Lancaster, Pa. (telegrame, 719 |
|  |  |  |
| 10 | A. | 800 Federal Reserve Bank Building, Kansas City, Mo. |
| 10 | Allsup, Archie S | Do. |
| 2 | Alvey, John C. | 315 Stuyvesant Apartments, Buffalo, N. Y. |
| 5 | Amrhein, Joseph | 510 Virginia Ry. \& Power Building, Richmond,「a. |
| 12 | Anheier, C. TI. | 436-437 H. W. Hellman Building, Los Angeles, Calif. |
| 10 | Armstrong, George E | 1226 Jowning Street, Denver, Colo. |
| 2 | Cecil Ashwood (JG) | 720 United States Customhouse, New York. |
| 3 | Baker, William B. | 1413 Jefferson Building, Philadelphia, Pa. |
| 9 | Baldridge, William H | American National Bank, Billings, Mont. (postoffice box 1328). |
| 3 | Barrett, John | 1413 Jefferson Building, Philadelphia, Pa |
| 11 | Bartee, James S | Post-oflice box 222, Brownwood, Tex. |
| 6 | Basham, Albert A | Post-oftice box 553, Atlanta, Ga |
|  | Best, John A. (R) | Springfield National Bank, Springfield, Ohio. |
| 9 | Bina, James C. | 416 New York Life Building, Minneapolis, Minn. |
| 1 | Black, Flamid W | Room 6i4, 45 Milk Street, Boston 9, Mass. |
| 7 | Bly, J. Garcer (JG) | 710 East Main Street, Muncie, Ind. |
| 9 | Boldin, Bernard E | Post-oflice box 237, Detroit, Minn. (telegrams, care of Greystone Hotel). |
| 6 | Borden, Jolnn | 1927 Rose Avenue, Knoxville, Teun. |
| 3 | Boysen, Alfred | Post Otlice Building, Wilkes-Barre, Pa. |
| 10 | Brennan, J. P. (JG) | 800 Federal Reserve Bank Building, Kansas City, Mo. |
| 11 | Brewer, H | 369 First National lank Building, El Paso, Tex. |
| 10 | Brock, Roland | l'ost-oflice box 574 , liutchinson, Kans. (telegrams, care of Miss Eva Beem, 723 RorabaughWiley Building). |
| 5 | Brooks, Roger E | 710 National Metropolitan. Bank Building, Washington, 1 . C . |
| 1 | Carolan, Wm. B | 45 Milk Strect, Boston 9 : ${ }^{\text {a }}$, Mass. |
|  | Carter, Aubrey B. (U) | Room 214, Treasury Department, Washington, 1. C. |
| 5 | Carson, Thomas D | 711 National Metropolitan Bank Building, Washington, D. C. |
| 10 | Chambers, Arthur R | 800 Federal Reserve Bank Building, Kansas City, Mo. |
|  | Chapman, Chas. H. | 14133 Jefferson Building, Philadelphia, Pa . |
| 10 | Chapman, Edward L | 800 Federal Reserve Bank Building, Kansas City, Mo. |
|  | Chase, II. Guy | Secretary to comptroller, office of the Comptroller of the Currency, Washington, D.C. |
| 12 | Chorpening, Ira | 1026 Orange Street, Los Aigeles, Calif. |
| 5 | Cloe, William B | Post-ofice box 1185, liuntington, W. Ya. (telegrams, 1222 Tenth Avenue). |
| 1 | Coffin, George M | 71 College Street, New Haven, Conn. |
| 12 | Coftin, Gilbert S | 403 Empire State Building, Spokane, Wash. |
| 8 | Colley, Leon HI. (JG). | 527 Williamson Building, Cleveland, Ohic. |
| 8 | Commer, Joseph H. (JG) | 1310 Federal Reserve Bank Building, St. Louis, Mo. |
| 1 | Cooney, Dan H | 331 Federal Building, Milwaukee, Wis. |
| 10 | Cooper, Roy A. | Post-oflice box 1546, Muskogee, Ohla. (telegrams, care of B. E. Freeman, 222 Federal Building). |
| 1 | Cooper, Thomas A | 40 Chapel Street, Alıgusta, Me. |
|  | Craig, Claude O. | 216 Federal Building, Des Moines, Iowa. |
| $12$ | Crawley, Wm | 1103 Alexander Building, San Francisco, Calif. |

National Bank Examiners-Continued.


National Bank Examiners-Continued.

| Federal reserve No. | Name. | Address. |
| :---: | :---: | :---: |
| 4 | Faneke, Edward C. | Post-office box 15T, Lima, Ohio (telegrams, 1144 Brice Avenue). |
| 2 | Harrington, Timothy J. | 720 United States Customhousc, New York, N. Y. |
| 3 | Hartman, Chas. | 1413 Jefferson Building, Philadelphia, Pa. |
| 11 | Haugen, Nels E | 2803 Grand A venue, Des Moines, Iowa. |
| 11 | Hedrick, Gilbar C | 332 Post Office Building, Amarillo, Tex. |
| 11 | Herndon, J. B., jr. (JG) | 312 Magnolia Building, Dallas, Tex. |
| 2 | ITilliard, Walter B | Wellington Hotel, Albany, N. Y. |
|  | Hodgson, Reginald M | Care of War Finance Corporation, Southern Building, Washington, D. C. |
| 12 | IIooper, Marshall | Post-office box 360, Pocatello, Idaho. |
| 10 | Horner, Harry N. | Post-office box 606, Norman, Okla. (telegrams, 202 West Symes Street). |
| 7 | Mouston, Robert | 609 Spencer A venue, Marion, Ind. |
| 9 | IIughes, John P | 205 Minnehaha Building, Sioux Falls, S. Dak. |
| 1 | Hurley, Michael | 45 Milk Street, Boston 9 ${ }^{\text {a }}$, Mass. |
| 11 | Hutt, Wm. E. | Sherman, Tex. |
| 12 | Idleman, Perry | 310 Central Building, Seattle, Wash. |
| 12 | James, Arthur 1 | 2610 I' Street, Sacramento, Calif. |
| 9 | Johnson, A. W. (JG) | 416 New York Life Building, Minneapolis, Minn. |
| 7 | Johnson, Carl E. H | Room 605, 79 West Monroe Street, Chicago, Ill. |
|  | Johnson, Robin M. (R)... | Carc of First National Bank, Hearne, Tex. |
| 12 | Jorres, Gustave W. (JG) .... | 436-437 Hellman Building, Los Angeles, Calif. |
| 7 | Joseph, Edward M | Kecgan Apartments, $11 \frac{1}{2}$ West Madison Street, Danville, Ill. |
| 2 | Kelly, Burdett. | Post-office box 324, Kingston, N. Y. |
| 10 | Kennedy, Leon | Post-office box 517, clinton, Okla. |
| 2 | Klein, İenton | 407 West One hundred and forty-sixth Street, New York, N. Y. |
| 3 | Keiner, John II. | 1413 Jefferson Building, Philadelphia, Pa. |
| 11 | Knight, Marvin J. (JG) | 312 Magnolia Building, Dallas, Tex |
| 10 | J ahman, Ilowa | 800 Federal Reserve Jank Juilding, Kansas City, Mo. |
| 11 | Lamb, Ernest. | 3618 Stuart Street, Greenville, Tex. |
| 12 | Lamm, R. Foster | Room 323 Yates IJuilding, Boise, Idaho. |
| 6 | Lammond, W. Morris | 120 United States Customhouse, New Orleans, 1 a . |
| 4 | Lanum, ITarry L | 527 Williamson Building, Cleveland, Ohio. |
| 5 | La Roque, Oscar (WF(') | Marion, S. O. |
| 7 | 1 eyburn, Alfred | Room 605, 79 West Monroe Street, Chicago, Ill. |
| 9 | Litsey, Wm. P | 416 New York Life Building, Minneapolis. |
| 12 | logan, Joseph | 436-437 H. W. Mellman Building, Los Angeles, Calif. |
| 11 | Longmoor, Stanley A | 312 Magnolia Building, Dallas, Tex. |
| 7 | 1 orang, Peter J | Room 605, 79 West Monroe Street, Chicago, Ill. |
| 9 | Luce, Frank H. | American National Bank, Billings, Mont. |
| 1 | I uiken, John B | 45 Milk Street, Boston $9^{\text {a }}$, Mass. |
| 6 | McBryde, W. Waller | 823 Jefferson County Bank Building, Birmingham, Ala. |
| 11 | McCans, Alexander B | 312 Magnolia Building, Dallas, Tex. |
| 7 | McCreight, Harry A. | 716 West William Street, Decatur, Ill. |
| 9 | McGarvey, Frank S. (JG).. | 416 New York Life Building, Minneapolis, Minn. |
| 7 | McGrath, John C......... | Post-office box 592, Indianapolis, Ind. (telegrams, 1701 College A renue, Harold Apartments, No. 1). |
| 4 | McKee, Herbert J | 527 Williamson Building, Cleveland, Ohio. |
| for F12 | McKee, Joel S. ....... | Post-office box 1058, Pittsburgh, Pa. (telegrame, 512 Federal Building). <br> 310 Central Building, Seattle, Wash. |

National Bank Examiners-- Continued.


National Bank Examiners-Continued.

| Federa reserve district No. | Name. | Address. |
| :---: | :---: | :---: |
| 8 | Sailor, Tance | 1310 Federal Reserve Bank 1Building, St. Louis, Mo. |
| 7 | Sawyer, jr., John | 536 Lake Drive, apartment 6, Milwaukee, Wis. |
| 7 | Schechter, Wm. | Detroit, Mich. |
| 12 | Sawyer, jr., Lewis M...... | 436-437 H. W. ILellman l Building, Jos Angeles, Calif. |
|  | Schofield, John W | LS39 Hayworth Avenue, Hollywood, Calif. |
| 11 | Sellers, Wiley B | Wichita Falls, Texas. |
| 4 | Shively, Edwal | Post-office box 463, Columbus, Ohio (telegrams, 985 Manhattan $A$ renue, Dayton, Ohio). |
| 3 | Sisk, Carl M | 539 Elm Street, Reading, Pa. (telegrams, 31 North Fourth Street). |
| 9 | Smiley, Mervale | 416 New York Life Building, Minneapolis, Minn. |
| 9 | Smith, Arthur B | 3000 James A venue South, Minneapolis, Mimm. |
|  | Smith, Clarence | Care of War Finance Corporation, Southern Building, Washington, D. C. |
| 3 | Smith, George | 1413 Jefferson l3uilding, Philadelphia, Pa. |
| 4 | Smith, George | Post-office box 336, West Newton, |
| 9 | Smith, John II | 416 New York Tife Building, Minneapolis, Minn. |
| 10 | Smith, Roy E. | Federal Building, Hastings, Nebr. |
| 8 | Smith, William A. (JG) | 1310 Federal Reserve Bavk Building, St. Louis, Mo. |
| 5 | Snapp, John | Tll Naìioual Metropolitan Bank liuilding, Washington, D. C. |
| 3 | Snyder, Verno | Post-office box 231, Sunbury, Pa. (telegrams, 1236 Race St.). |
| 4 | Stanfield, Artie | 527 Williamson luilding, Cleveland, Ohio. |
| 2 | Stearns, E. Willey | 720 Vnited States Customhouse, New York, N. Y. |
|  | Stewart, Adelia | Office of Comptroller of Currency, Washington, D. C . |
| 5 | Stewa | Post-office box 63, East Falls Church, 1a. |
|  | Stobie, C | Post-office box 313, Honolulu, Hawaii. |
| 97 | Storing, | Post-office box 998 , Aberdeen, S. Dak. (telegrams, apartment 315, The Dorian). |
|  | Stuart, Robert K | Post-office box 96, Spencer, Iowa. |
| 10 | Sullenberger, Samuel | 800 Federal Reserve Bank Building, Kansas City, Mo. |
| 2 | Thompson, | 720 United States Customhouse, New York, N. Y. |
| 11 | Thorn Leslie D | Room 31̄̆ Federal Building, Shreveport, La. (telegrams, 1736 Irving Place). |
| 5 | Tucker, Grattan H | Post-oftice box 562 , Raleigh, N. C. |
|  | Vann, John R. (JC) | 504 Post Office Building, Atlanta, Ga. |
| 12 | Waldron, Walter | 1103 Alexander Building, San Francisco, Calif. |
| 7 2 | Walker, Harry W | Room 605, 79 West Monroe Street, Chicago, Ill. |
| 2 | Watson, Eruest H | 720 United States Customhouse, New York, N. Y. |
| 3 | Whiteman, Horace | Post-oflice box 32, Altoona, Pa . (telegrams, Tierney, apartment D,1313 Thirteenth Street). |
| 12 | Wilde, Max | 406 Customhouse, Portland, Oreg. (telegrams, 736 Halsey Street). |
| 12 | Wilde, Otto F | 1103 Alexander Building, San Francisco, Calif. |
|  | Williams, C. L. (R) | Commercial National Bank, Wilmington, N. C. |
| 9 | Willimas, F. D. . . <br> Williams, Robert C |  |
|  |  | Care of War Finance Corporation, Southern Building, Washington, D. C. |
| 12 | Williams, Thomas M | 1103 Alexander Building, San Francisco, Calif. |
| 11 | Willson, Earle V. K | Mead Building, Rutland, Vt. |
| $\begin{aligned} & \text { FRA } \\ & \text { itlo } \end{aligned}$ | Wilson, Charles F sfed.org/ | Office of Comptroller of Currency, Washington, D. C. |

Natrenat Bask Examaners-Continued.

| Federal reserve district No. | Name, | Address. |
| :---: | :---: | :---: |
| 7 | Wilson, Edward 13 | $39] 0$ Ingersoll I venue, Des Moines, Iowa. |
| 7 | Wilson, Robert F | Postoflice box 592, Waterloo, Towa. |
| 11 | Wilson, William l'. (J) | 312 Magnolia Building, Dallas, Toxas. |
| $\check{5}$ | Wood, 1). Robertson. | Pulaski National l3ank Building, Pulaski, Va. (telograms, 109 Eighth Strect). |
|  | Woods, John k | 312 Magnolia Building; Dollas, Tex. |
|  | Woodsicle, Hal | Conway, Ark. |
| 9 | Wright, Elmer M | 416 New York Jafe lundding, Minneapolis, , Гinn. |
|  | Wright, Irwin I). | Targo, N. Dak. |
| 3 | Wric, Robert W | Tostomice box 244, Williamsport, Pa. (telegrams, care of C. J. Page, Post Office Building). |
|  | Young, William R | 407 (Central State National Bank Building, Memphis, Tenn. |
| 2 | Younger, Cole J | -20 Enited States (ustomhouse, New York, N. Y. |
|  | ---u- |  |
| (R) Acting as recciver of national bank. <br> (J (e) National bank examiner, junior grate. <br> (Wro) Detailed for temporary duty to War Finance (orporation. <br> (U) Unassigned. |  |  |

## NATIONAL BANK FAILURES.

Fifty-tro national banks, with aggregate capital of $\$ 3,205,000$, were placed in charge of receivers during the yoar ended October 31, 1923. The date that each bank was authorized to commence business, date of appointment of the recciver, the capital stock, and the circulation outstanding at date of failure are shown in the appendix of this report.

From date of the first failure of a national bank in 1865 to October 31, 1923, the number of banks placed in charge of receivers was 711. Of this number, however, 50 were subsequently restored to solvency and permitted to resume business. The total capital of these failed banks at date of failure was $\$ 102,765,920$, while the book or nominal value of the assets administered by receivers under the supervision of the comptroller aggregated $\$ 469,920,405$, and the total cash thus far realized from the liquidation of these assets amounted to $\$ 227,713,-$ 209. In addition to this amount, howerer, there has been realized from assessments leried against shareholders the sum of $\$ 26,451,791$, making the total cash collections from all sources $\$ 254,165,000$, which have been disbursed as follows:
In dividends to creditors on claims proved, amounting to $\$ 243,384,197$, the sum of.
$\$ 169,875,675$
In payment of loans and other dishursements discharging liabilities of the bank other than those of the general creditors

5 §, 701, 872
In payment of legal expenses incurred in the administration of such receiverships

6, 395, 347
In payment of receivers' salaries and other expenses of rcceiverships.. 11, 936, 946
There has been returned to shareholders in cash 4,139, 079
Leaving a balance with the comptrollor and the receivers of.
3, 116, 081

$$
\text { Total......................................................................... } 254,165,000
$$

In addition to the funds thus distributed there has been returned to agents for shareholders, to be liquidated for their benefit, assets having a nominal value of $\$ 15,818,008$.

The book or nominal value of the assets of the 124 national banks that are still in charge of receivers amounted to $\$ 92,480,144$. The receivers had realized from these assets at the close of business on October 31,1923 , the sum of $\$ 34,615,964$ and had collected from the shareholders on account of assessments levied against them to cover deficiencies in assets the further sum of $\$ 2,444,943$, making the total collections from all sources in the liquidation of active receiverships the sum of $\$ 37,060,907$, which amount has been distributed as follows:

| Dividends to creditors (to Sept. 30, 1923). . . . . . . . . . . . . . . . . . . . . . . | \$17, 066, 891 |
| :---: | :---: |
| Loans paid and other disbursements discharging liabilities of the bank other than those to the general creditors. | 14, 332, 393 |
| Legal expenses. | 508, 807 |
| Receivers' salaries and all other expenses oi administration | 1, 728, 772 |
| Amount returned to shareholders in cash. | 354, 246 |
| Leaving a balance with the comptroller and the recciver | 3, 069, 798 |
| Total | 37, 060, 90 |

The recciverships of six national banks were closed during the year, making a total of 587 closed receiverships.

The collections from the asscts of the 587 national banks, the affairs of which have been finally closed, amounted to $\$ 193,097,245$, and together with the collections of $\$ 24,006,848$ from assessments levied against the shareholders, make a total of $\$ 217,104,093$, from which on claims aggregating $\$ 196,786,558$ dividends were paid amounting to $\$ 146,779,303$.

The average rate of dividends paid on claims proved was 77.66 per cent, but including offsets allowed, loans paid, and other disbursements with dividends, creditors received on an average 84.03 per cent.

The expenses incident to the administration of these 587 truststhat is, receivers' salaries and legal and other expenses-amounted to $\$ 16,094,714$ or 4.53 per cent of the nominal value of the assets and 7.41 per cent of the collections from assets and from shareholders. The outstanding circulation of these banks at the date of failure was $\$ 29,952,701$, which was secured by United States bonds on deposit in the Treasury of the face value of $\$ 32,263,550$. The assessments against shareholders averaged 52.29 per cent of their holdings, while the collections from the assessments levied were 48.78 per cent of the amount assessod. 'The total amount disbursed in dividends during the current year to the creditors of insolvent banks was $\$ 3,371,822.45$.

In the table following is summarized the condition of all insolvent national banks, the closed and active receiverships being shown separately:

| Items. | $\begin{gathered} \text { Closed } \\ \text { receiverships, } \\ 587.1 \end{gathered}$ | Active receiverships, 124. | Total, 711. |
| :---: | :---: | :---: | :---: |
| Total assets taken charge of by receivers | 8377,440,261 | \$92,480, 144 | \$469,920, 405 |
| Disposition of assets: |  |  |  |
| Collected from assets. | 193,097, 245 | 34,615,964 | 227, 713, 209 |
| Offsets allowed and settled........................... | 34, 140, 870 | 7,075,149 | 41, 216, 019 |
| Loss on assets compounded or sold under order of court. | 130, 147, 960 | 6,088, 299 | 136, 236, 259 |
| Nominal value of assets returned to stockholders....... | 15,818, 008 |  | 15, 818,008 |
| Nominal value of remaining assets.............. | 4, 236, 178 | 44, 700, 732 | 48,936,910 |
| Total. | 3:7,440, 261 | 92,480, 144 | 469, 920, 405 |
| Collected from assets as above | 193, 097, 245 | 34,615, 964 | 227, 713, 209 |
| tollected from assessments from shareholder | 24,000, 448 | 2, 44, , 343 | 26, 451, 791 |
| 'rotal collections. | 217, 104, 093 | 37,060, 907 | 254, 165,000 |
| Disposition of collections: |  |  |  |
| Loans paid and other disbursement | 44, 369,479 | 14,332, 393 | 58, 701, 872 |
| Divideuds paid.. | 152, 808, 744 | 17, 0666, 891 | 169, 875,675 |
| legal expenses. . . . . . . . . . | 5,846, 510 | 50¢, 807 | 6,395,347 |
| Receivers' salary and ot her expenses. | 10, 208,174 | 1,728,772 | 11,936,946 |
| Amount returned to shareholders in cash | 3,784, 838 | -354, 246 | 4, 139, 078 |
| Balance with comptroller or receiver | 46,283 | 3,069, 798 | 3, 116, 081 |
| 'Total. | 217, 104, 093 | 37,060,907 | 254, 165,000 |
| fapital stock at date of failure.............................. | 294,125,920 | 8,315,000 | 102,440,920 |
|  |  |  |  |
| Amount realized frotr sale of Lited states bonds held to | 34,021045 | 1995,119 | 36,017114 |
| Circulation outstanding at failure | 29,953, 701 | 4, 66tib,447 | 34, 620,148 |
| Amount of assesment upon sharehulders | 49,218,240 | 7,140,000 | 56,358,240 |
| Clains proved.................................................. | 196,786, 558 | 4(i, 597, 639 | 243, 384,197 |

1 Inchudes 50 banks rextored to solveney.
2 Includes capital stock of 30 banks restored to solvenes.
Data relative to the capital, date of appointment of recciver, and per cent of diridends paid to creditors of six insolvent national banks, the affairs of which were closed during the year ended October 31, 1923, appear in the following table:


Of the 52 banks plac d in charge of receivers since October 31, 1922, 1 was closed on ac sount of the inability to realize on loans; 9 , injudicious banking; 1, crop loss; 7, injudicious banking :nd adverse business conditions; 1 , ex zessive loans, injudicious banking and depreciation of securities; 5 , it ability to mect demands: 3 , closed by run; 1, large losses, withdraw als, and insufficient credit; 4, heavy withdrawals: 1, defalcation of officers; 4, large demands and depleted cash; 1, large losses and njudicious banking; 2, depleted reserve and shrinkage of deposits; 1, defaleation of cashier; 2, large losses; 1, unable to realize on assets; 1, large losses and defalcation; 1, defalca-
tion of former cashier; 1 , irregularities of president and speculation in real estate; 1, directors closed due to rumor of run; 1, large losses in loans and discounts; 1, heayy withdrawals and lack of public confidence; 1, in order that receiver could assess stockholders; and 1, injudicious banking and failure of large debtors.

The following statement is a comparison of the 40 insolvent national banks with capital of $\$ 25,000$ and the 123 insolvent national banks with larger capital which were placed in reccivership since January 1,1900 , the year national banks with capital of $\$ 25,000$ were authorized, which receiverships have been finally closed:


It will be noticed that the average per cent paid by the banks was 79.38 for the $\$ 25,000$ banks and 82.17 for the banks with a larger capital, a difference of only 3.79 per cent.

## CONVICTIONS OF NATIONAL BANK OFFICERS AND OTHERS FOR VIOLATIONS OF THE NATIONAL BANKING LAWS DURING THE YEAR ENDED OCTOBER 31, 1923.

During the year ended October 31, 1923, according to data furnished by the Department of Justice, officers and employees of national banks have been sentenced for violations of the national banking laws as follows:

Criminal cascs under the national banking laws resulling in conviction during the ycar ended October 31, 1923.


Criminal cases under the national banking laws resulting in conviction during the year ended October 31, 1923-Continued.


| Orville Margetl. ............ Employen | First Na, ${ }_{\text {ational }}$ Bank, Breckenridge, | Misapplication | 14 months. | Do. |
| :---: | :---: | :---: | :---: | :---: |
| IV. D. Johnston | do | ...do | 30 months. | Do. |
| T. W. Harmon . . . . . . . . . . . dresiden | Paden Nationid Bank, Paden, Okla. |  | 13 years and \$00 fine. | (3) |
| R. B. Iarmon.............. Cashier | ...do do. | - ${ }^{\text {anma }}$ - | 6 months in juil. . . . . . . . | ${ }^{(3)} 7$ |
| Herschel H. Pardue........ Teller | Aumerican National Bank, Nashville, Tenn | Embezzlement . . . . . . . . . . | 9 months in juil and costs... | May 7 |
| Joseph Olsin. ................ Director.. | Amprican National Bank, Tulsa, Okla. . . . . . . . | Emberalement. abstraction, and false entrics. | 12 months in jail and $\$ 1,000$ fine. | May 17 |
| Louis Olsan . . . . . . . . . . . . . . . . . . d |  |  | 8 \% months in jail and \$1,000 | Do. |
| Beruard Olsan | d | do | \$1,000 fine. | Do. |
| Charles Reynol | ...do .-........................................ | do | 8 months in jail and \$150 fine. | Oct. 30 |
| H. C. Bollutan.............. Vice proside | First National Bank, Collinsville, Okla. | Fulse entries.. | \$750 fine. | Muy 18 |
| Oliver Bower................ Cashior. | Peoples National Bank, National City, | timbezzlement | 10 years and 5 months. | Do. |
| Clarence R. Finn............ T Teller | First National Bank, lRochester, Minn. | Misapplication. | \$500 fine. | Do. |
| Alf A bsolonsen . . . . . . . . . . - Assistant cushier | Austin National Bank, Clicago, 111. | Vmbezzlernent. | 6 mouths in jail | May 21 |
| John N. Wright, Jr........... Cashicr... | Firsi Sational Bank, Federalsburg, Md.......... | Finlezzlement and false entries. | 2 yeurs.. | May 22 |
| leon P. Venalyle.......... Aider and abottor | 10 | ....do...................... | 20 months | Do. |
| Felices Olivieri Rivera...... Employee... | A mionai City biank of New York at San Juan, ! 1. | binbezzlement |  | May 31 |
| Edwin Lavergne |  | do | 2! years...................... | Do. |
| Marland G. Whitney....... Bookerper | J llen County National 3ank, Scotlsville, Ky | do | 30 days in juil and \$1,000 fine. | (4) |
| I, W. Freman ............. Assist: | .do | dû. | do. | (4) |
| William S. Coe.............. Einployce............. | firs Sational tank. Crotion. Pa. . . . . . . . . . . | Misapplication and false entries. | 3 ycars......................... | (4) |
| Harold J. Coe. . . . . . . . . . . . . . Individ: |  |  |  | (1) |
| Frank E. Lyle.................... do | Fdisto Natomal Bank. Oramgehurg. S. | Nixapplication | 6 months in jail. . . . . . . . . . | June 5 |
| Dlfred E. Austerman........ Fimploye | Phoenix National bank, Phoenix, Ariz | Jmbicalement | 8 months in ja | June 11 |
| E. A. Tapp................. (ishier. | First Xational lank, Oeilla, (:a. | Patse cntries. | 1 year. | 170. |
| Harry Monson.............. Assistant cashier | First National Barkk, Cathle Rock, Col | Einbezalernent | 5 montlis in jail. . . . . . . . . . | 10. |
| E. (. Short.................... Cashter.. | Cabais National Bank, Calais, ME.. | . 10 | 18 monnhs.................... | June 16 |
| (hames $F$. schacfor........ . Teller | First National Bunk. Williamsport. I | False entries................ | 1 year in juil and $\$ 5,000$ fine.. | Juje 18 |
| J. Ėdgar Youngr............ (asdier. | First Natiomal Mank. Hagerstown, Md........... | di:application and false enttries. | Sj0 fine and costs............. | June 22 |
| Kemmeth M. Arents........... Receiving telle | New Ilaven National Banking Association, Now iniven, comn. | Filse entrics and empezzlement. | \$200 fine and eosts............ | Do. |
| Frank Ortez................ Individual lookkeeper | Centrad Sational Banis. Tulsa, Okla.............. | Misapplication. | 18 months | Do. |
|  | ... do. . ................... | ....do. | I 8 innnths and $\$ 200$ fine. .... | Do. |
| (arter Lewis................) ('ashier | Nitional bank of Wiansfield, Ark.................. | Smbea;lement. . . . . . . . . . . . | I year and I day | June 23 |
|  | Firsi National bank, Chappell, Nelrr. . . . . . . . . | Misapplication and false entries. | slo0 íne..... | June 25 |
| Joseph W, Johnson.......... Aider arta ah | . |  |  | Do. |
| Jesse L. Munday. .............. | Second Nationill bank, Lexinglon, Ky.......... | Emiezalement. | 1 vear ind 1 day. ........... | June 30 |
| W. E. Swatzlander.......... President.. | Pirst Nutional Bank, Siclney, Nehr. .............. | Misapplication............. | 1 year and 1 day and $\$ 1,000$ | (5) |
| Lee Spanding. . . . . . . . . . . . Individual bookkepper | Firsis National Tunk, las Angeles. Calif. | Embezzlement | $\$ 750$ fine. |  |
| A. 13. Loppnew. $\square$ Emplover. $\qquad$ | First Nitionidid lank, 11 ariford. Wis. | $\text { - } 10$ | 1 year ir house of correction. | Do. |
| Sherwood Crocker.......... Niationai bank examin | Fammers Nabomal Bank, Sterling. Colo. | 10 | $\$ 6 \mathrm{~m}$ fine. | July 13 |
| J. Edward Klaus............ Te Tler...... | First-Second Cational ibank, Pittsburgh, Pa | do | 4 montlos in jail and \$1 finc.. | Aug. 3 |
| Benjamin F . Fuller.......... (Not an omployee)... | Franklin National Bank, Washingtor, D. C. | Forgery. | 4 years. | Aug. 23 |
| 2 March term. | ${ }^{\text {A April term. }}$. ${ }^{\text {M }}$ | y term. | 6 June term. |  |

Criminal cases under the national banking laws resulting in conviction during the year ended October 31, 1923-Continued.

| Name of officer and others. | Position. | Title and Iocation of the bank. | Offense. | Sentence. | Date of of sentence. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Coney Slaughter. | Cashier. | Mercantile National Bank, Pueblo, Colo. | Embezzlement. | 6 vears. | $\begin{aligned} & 1923 . \\ & \text { Aug. } 29 \end{aligned}$ |
| Ledward V. Patterson, jr | ....do. | First National Bank, IBradey Tleach, N. | Misapplication. | \$3,000 fine. | Sept. 4 |
| Charles E. Holmes... | Teller... | Cnion National Jank, Mount ILolly, ${ }^{\text {N }}$. | …........... | 2 years... | Sept. 10 |
| Otto C. Lindenau. | Cushier. | Lemont Natimal Jank, Lemont, lil ... | Emberalemen | 3 years. | Sept. 18 |
| C. T3. Hedrick. . . | Vice president | First National Bank, Ranger, Tex. | . . . do. . . . . | …do. | (6) |
| C. C. Clitford. | Bookkeeprer.. | First National Bank, Thelena. Ark. | . do | 3 years and \$2,000 | Oct. 3 |
| F. K. Hyde. | Employee...... | First National lbank, l3uhl, Idaho...... | do | 18 months........ | Oct. 6 |
| Roy. Clino.................. | Assistant cashier | Continental National Bank, Los Angeles | do | 1 bearin jai | Oct. |
| Roy B, Corson. . | Cashier..... <br> Book-eeper | First National Bank, Bandon, Oreg.... |  | 18 months. | Oct. 20 |
| Paul E. Theobahl. | Bookkeeper | Firsi Mational Bank, Ardmore. Okla | Mismpplication. | \% years. . . . . . | 1)0. |

S September term.

## ORGANIZATION AND LIQUIDATION OF NATIONAL BANKS.

Very early in the history of the national banking system evidence of the wisdom of the framers of the law was manifest in the aid given to the Government by the uational banks in floating its bonded indebtedness and in other fiseal activities and to the public generally in furnishing a constructive and conservative banking system and a bank currency uniform in value and redeemable at the Treasury, taking the place of the heterogencous state bank issues, ranging in value (exclusive of wildeat issues) from par to the discount governed by market quotations which, in instances, were merely nominal.

From 1860 to 1865 the currency of the country increased from $\$ 437,000,000$ to $\$ 714,000,000$, mainly through the issue of "greenbacks" and to a substantial extent by the issue of national bank notes, the latter forming about 20 per cent of the total amount of currency in circulation.

By reason of the high price of Government bonds eligible as security for national bank circulation the issue of the latter decreased in the early nineties to about $\$ 160,000,000$, a trifle in excess of 10 per cent of the stock of the circulating medium.

With the chartering of banks with a minimum cupital of $\$ 25,000$ in 1900 began a steady increase in national bank circulation, which reached a maximum in 1914 of some $\$ 1,126,000,000$, the increase being largely due to the issue of so-called emergency currency authorized by the emergency currency act of 1908, not availed of, however, until the outbreak of the World War. With the passage of the Federal reserve act which provided for the issue by the Federal reserve banks of currency mainly secured by segregated assets of the banks, the issue of national bank currency was griadually reduced to the amount in eirculation prior to the extraordinary issues incident to the war.

Incidentally during this period the number of banking assofiations and the amount of their capital, surplus, profits, and business generally substantially incrased.

In the yoars corered by the operations of the national banking system, 1863 to 1923, the number of national hanks organized was 12,455, of which 8,264 are in active operation. Of the 4,191 not in existence some 3,530 were closed by voluntary liquidation, generally for the purpose of reorganizing or amalyamating with other banks, national or State. In this 60 -year period the number of failures was only 711, or 5.71 per cent of the total number chartered.

It is of further interest to note that as a restilt of carcful superrision and of directorial management, etc., the assets and other resources of these failed banks paid to their creditors average returns of approximately 83 per cent as indicated by the final reports of fully liquidating receiverships, these closed receiverships representing nearly 90 per cent of the total.

Between December, 1913, the date of the passage of the Federal reserve act, and November, 1923, the number and authorized capital of the national banking associations increased from 7,513 and \$1,069,000,000 to 8,264 and $\$ 1,343,000,000$, respectively, and the total volume of their assets from $\$ 11,301,000,000$ to $\$ 21,700,000,000$. While in this period the number of banks organized was 1,998, the net increase by reason of consolidations, liquidations, etc., was

Coming down to the last year-November 1, 1922, to October 31, 1923-it appears from the records that there were 284 applications for charters for national banking associations, the proposed capital being roundly $\$ 38,000,000$. Of the applications pending 199 were approved, 31 rejected for various reasons, and the remainder abandoned. Charters were issued for 190 associations with authorized capital of $\$ 30,500,000$, of which number 69 were conversions of State banks, 20 reorganizations of State or private banks, 11 reorganizations of national banks, and 90 primary or independent organizations. Under authority of the act of Novomber 7, 1918, the number of national banks was reduced by consolidations by 19. There were 121 banks placed in voluntary liquidation, 44 of which, exclusive of the 19 consolidations, were absorbed by other national banks in the same locality, 73 were absorbed by State banks and 4 discontinued business. Fifty-two banks (including one heretofore in voluntary liquidation) failed and were placed in charge of receivers during the current year.

On June 30, 1923, the population of the United States, including Alaska and Hawaii, was $111,628,000$. Geograplically considered the Middle Western States, with approximately 28 per cent of the population of the United States, had nearly 27 per cent $(2,223)$ of the national banks, 26 per cent ( $\$ 346,9.57 .000$ ) of the capital, and over 24 per cont $(\$ 5,250,949,000)$ of the assets of all banks.

The Castern States, with 23 per cent of the population of the Tnited States, had 21 per cent ( 1,736 ) of the national banks, nearly one-third. or $\$ 421,565,000$, of the capital, and over 39 per cent $(\$ 8,429,000,000)$ of the banks' assets, while the Southern States, with about 27 per cent of the population, had over 20 per cent ( 1,695 ) of the number of national banks, 17 per cent $(\$ 233,218,000)$ of the capital, and 133 per cent $(\$ 2,869,804,000)$ of the total of the banks' assets.

The population of the New England and Pacific States, including Alaska and Mawaii, is practically the same, about 7 per cent, and only slightly exceeded by the Western States, which had nearly 8 per cent of the population. The Western States, however, had 19 per cent $(1,573)$ of the banks, 8 per cent $(\$ 105,747.000)$ of the capital, and 7 per cent ( $\$ 1,510,197,000$ ) of the assets. Five per cent (401) of the banks, over 8 per cent $(\$ 115,459,000)$ of the capital and 8 per cent $(\$ 1,793,000,000)$ of assets were in the New Lngland States, while in the Pacific division there were 7 per cent (613) of the banks with nearly 8 per cent ( $\$ 105,645,000$ ) of the capital, and approximately the same per cent ( $\$ 1,658,000,000$ ) of the assets of all banks.

Distribution of national banks by geographical dishicls Jume 30, 19き3.


## LABOR BANKS.

Banks have been organized which represented in stockholdings and management particular interests, but not until within the last half decade have any been organized in the direct interest of organized labor. It has been stated that at the present time there are about a score of such banks in operation. Officers and members of the Locomotive Engineers' Brotherhood formed in Cleveland the initial national bank by such interests. This was followed by the organization of the Transportation National Bank of Minneapolis, the Labor National Bank of Three Forks, Mont. (by railway employees), the 'Telegraphers National Bank of St. Louis, Mo., and the Brotherhoods National Bank of Spokane, Wash. Other similar banks in existence were organized and are operating under the laws of the States.

The organization, rights, and powers of these national banks differ in no respect from those of other national banking associations.

## UNITED STATES BONDS AND OTHER INTEREST-BEARING OBLIGATIONS OF THE GOVERNMENT.

It appears by reference to Treasury statisties that in the fiscal rear ended June 30, 1923, the interest-bearing obligations of the Government were reduced from $\$ 22,710,338,105$ to $\$ 22,007,590,754$, but no change occurred in the amount of the United States bonds digible as security for national-bank circulation, the outstanding issues ageregating $\$ 793,115.530$ of which $\$ 7.4,654.990$ are on deposit with the Treasurer of the United States as securty for national-bank cireulation. $\$ 1,993,700$ to secure Federal reserre bank notes, and $\$ 1,316,500$ to secure deposits of public moners. IIence there is outstanding some $\$ 42.150,000$ which. if obitainable. would permit an increase of national-bank circulation to that extent. The 4 per cent bonds are redemable after February 1, 1025; the 2 per cent consols alter April 1, 1930, and the 2 per cent Panama's are payable August 1 , 1936. and November 1, 1938.

As the pad-in capital of national banks on the date in question was roundly $\$ 1,328,000,000$, the measure of jissue of their circulating notes, it is erident that the volume of eligible securities is only about 60 per cent of the paid-in capital of the national banks.

In the following statements are shown the anount and classes of Government interest-hearing obligations outstanding on June 30, 1923, together with those cligible as security for national-bank cireulation and on deposit with the Treasurer of the Enited States to secure cirulation and public moneys:

$$
I_{s s u c s ~ a u t h o r i s e d ~ p r i u s ~ t o ~}^{191 \%} .
$$

Fligible as security for national-bank viralatian......................... . . $\$ 9.93,115,530$
Panama Canal 3 per cent bonds.............................................. $49,800.000$
Conversion bonds. 28, 894, 200
Postal-savings bonds 11. 860, 200

Libety, Thersury bonds, motes, othri cotibutrs and serurilies.

| Tiberiy loan bonds. | \$14, 887, 153, 900 |
| :---: | :---: |
| Treasury bonds, 1947-52 | 763, 954, 300 |
| Treasury notes. | 4, 104, 195, 150 |
| Treasury certificat | 1.031, 418,500 |
|  | 337, 198, 674 |

Bonds deposiled to secure circulation and public moncys.

| Class. | Interest rate. | Outstanding. | To secure nationalbank circulation. | To secure Federal reserve bank notes. | To secure deposits of public moneys. | Total. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Loan of 1925. | 4 | \$118, 489,900 | S<1,890,800 | 81,768,000 | S163, 500 | 846, 822,300 |
| Consols, 1930. | 2 | 599.724 .050 | 5is, 843,850 | 2, 5is, 400 | 1, 06I, 000 | 689,763, 250 |
| Panama. | 2 | 7.1, 901, 280 | 73,920.340 | 367,300 | 92, 010 | 74, 379,640 |
| Total. |  | $793,115,530$ | 714,654,990 | 4, 99:3,700 | 1,316,500 | 750, 965, 190 |

## REDEMPTION OF NATIONAL BANK AND FEDERAL RESERVE BANK CIRCULATION.

The rapidity with which bank circulation moves is indicated by the issues and redemptions. During the last year the issues of national bank circulation on account of current deposits of bonds aggregated $\$ 29,766,960$, and on account of redemption of notes worn or otherwise unfit for circulation $\$ 540,089,110$, hence total issues of $\$ 569$,856,070 . In this period there was delivered for redemption to the National Bank Redemption Agency of the Treasury Department national bank notes to the amount of $\$ 560,947,940$. It would therefore appear that the redemptions exceeded 98 per cent of the amount of notes issued to the banks during the year and over 75 per cent of the average amount reported in circulation at date of the periodical statements of their condition made by the national banks.

The law authorizes the Treasurer to return to the issuing banks such of their redecmed notes as are fit for further circulation. The amount so returned during the year was but $\$ 6,798,000$.

The cost per thousand dollars for the redemption of national bank notes was 95 cents, the same as for the year 192\%.

Elsewhere in this report will bo found statements relating to the monthly receipts of each class of bank currency and tho various items and amounts entering into the cost of redemptions.

## PROFIT ON NATIONAL BANK CIRCULATION.

The profit on the issuance of national bank circulation is measured by the difference between the interest on the cost of the bonds deposited as security and the net receipts from interest on the bonds and circulation loaned. In the computations made by the Actuary of the Treasury Department, appearing elsewhere in this report, money is assumed to be worth 6 per cont. The computations show the average price monthly, yoar onded October 31, 1923, of the three classes of bonds cligible as security for circulation, together with the amount and per cent of profit on circulation thereby secured. The receipts from interest on the bonds and circulation loaned, together with the amount of taxes, other expenses, and sinking fund, are also shown in detail.

Profit on circulation in excess of 6 per cent on the cost price of the 4 per cents of 1925 was approximately 1 per cent in the closing months of 1922 and in January, 1923, but by reason of the near maturity of the bonds was reduced to a trifle in excess of one-third of 1 per cent in October. The profit on circulation based on the 2
per cent consols averaged two-thiods of 1 per cent up to July last, when by reason of the greater cost of the bonds the profit was reduced to a fraction less than two-fifths of 1 per cent. The average profit on circulation secured by the Panama's appears to hare been greater than on the oiher two classes of bonds, approximately four-fifths of 1 por cont to July, when by reason of the adrance in the cost of the bonds the rate of profit dropped to a fraction in exeess of twothirds of 1 per cent.

In connection with the actuary's circulation profit computations, tables appear relative to tho investment value and to the monthly range of prices in New York of United States bonds for the year ended October 31, 1923.

## NATIONAL-BANK CIRCULATION.

At the close of business October 31, 1923, the aggregate amount of national-bank circulation outstanding was $\$ 772,606,269$. With the exception of a small amount of $\$ 1$ and $\$ 2$ notes issued under the act of 1864 and prior to 1879 the principal denominations of theso notes were $\$ 5, \$ 10, \$ 20, \$ 50$, and $\$ 100$, as shown by the following statement:

National-bowk noles outstanding Octoher 31, 19:3.

| Denomination. | Amount. | Denomination. | Amount. |
| :---: | :---: | :---: | :---: |
| One dollar. | 8341,844 | One thousand dollars | \$21,000 |
| Two dolirs. | 147, $\begin{array}{r}163,190 \\ \hline 515\end{array}$ | Practional parts | 60, 7 \% 0 |
| Ten dollars. | 323, $714, \times 10$ | Toial. | 776,235,649 |
| Twenty dollars. | $248,80,110$ $28,039,1000$ | Less | 3,679,380 |
| Ope hundred doilars. | $27,296,000$ | Total. | 72, 7606,269 |
| Five hundred dollars | 87,500 |  |  |

Onited States bonds deposited as secrrily for circulation by banlis charlered and by hose increasing their circulation, togellier with the amown wilhdraun by banks reducing their circulation, and by these closed, during each month, yeere crded Oclober 31, 192.3.

| Date. | Bonds depos- ited be bll hamk chat- tered and hose incres- ing circula- tion during 1he year. | Bends witldrawn by banks reducing circulation. | Bonds withdrawn by bunks in liquidution. | Bond. withdrawn by banks in insolrency. |
| :---: | :---: | :---: | :---: | :---: |
| 1922. |  |  |  |  |
| November. | 33,005, 30 | 91, 187, 20 | \$460, 000 |  |
| December. | 2,088,750 | 2,550,000 | 300,000 |  |
| 1923. |  |  |  |  |
| January. | 6, 128,500 | 3,641, 100 | 1,715,000 |  |
| February | 3, 701,500 | 750,000 | 1, 2103,750 |  |
| March. | 2, 2800,500 | 229,000 | 549,550 |  |
| April. | 2, 440, 050 | 791, 000 | 1,705, 000 |  |
| May | $2,496,600$ | 1,084, 000 | 152,000 | \$50,000 |
| Jute | 2, 105, 800 | 1,560,004 | 225,000 |  |
| July . | 3, 299, 950 | 1,875, 000 | 2,231, 000 |  |
| August. | 2, 020,510 | .1, 171, 900 | 112,500 |  |
| September | 2, 233, 250 | 1530, 000 | 355, 000 | 152,500 |
| October... | 2, 895,250 | 1, 170, 000 | 1,518, 750 | 425,000 |
| Total. | 35,596, 190 | 1.5, 539,500 | 10, 527, 550 | 627, 500 |

[^0]United States bonds and special certificates of indebtedness for acconnt of Federal reserve banks, withdrawn during each month, together with the amount on deposit, October 31, 1922, aild October 31, 1923.

| Date. |
| :--- | :--- |

## DOMESTIC BRANCHES OF NATIONAL BANKS.

Under authority of section 5155 of the Revised Statutes of the United States the following national banks, formerly State banks, continue to operate the branches indicated.
Caliiornia:
Mank of California, National Association, San Francisco; capial. $\$ 8,500,000$.
Branch at Portland, Oreg.; capital. $\$ 300,000$.
Branch at Seattle, Wash.; capital. \$200,000.
Branch at Tacoma, Wash.; capial, se00,000.

## Louisiana:

Calcasieu National Bank of Southwewtern Louisiana, lake charles; capital, $\$ 1,000,009$.

Branch at De Quincy; capital, $\$ 30.000$.
Branch at Jennivgs; capital, $\$ 140.000$.
Branch at Kinder; capital, $\$ 30,000$.
Branch at I ake Arthur; capital, $\$ 10,000$.
Branch at Oakdale; capital, $\$ 100,000$.
Branch at Sulphur; capital, $\$ 30,000$.
Branch at Viuton; capital, $\$ 80,000$.
Branclı at Welsh; capital, $\$ 80,000$.
Massachusetts: Federal National Bank of Boston; capital, $\$ 1,500,000$.

Four ${ }^{1}$ branches in Boston, with capital of $\$ 50,000$ assigned to each. Safe Deposit National Bank of New Bediord; capital, $\$ 350,000$.

Branch in New Bediord; capital $\$ 00,000$.
Michigan:
City National Bank of l3attle Creek: capital, $\$ 400,0000$.
Branch in Battle Creek; capital, \$9.5,000. Sational Union Bank of Jackson; capital, $\$ 400,000$.

Branch in Jachson; capital, $\$ 100,000$.

Mississippi:
Pascagoula National Bank of Moss Point; capital, $\$ 75,000$.
Branch in Pascagoula; capital, $\$ 25,000$.

- Yew York:

Chatham \& Phoenix National Bank of New York; capital, $8: 10,500,000$.
Twelve branches in the city of New York, with capital of $\$ 100,000$ assigned to cach.
Public National Bank of New York: capital, $\$ 3,500,000$.
Fire branches in the city of New York, with capital of $\$ 100,000$ assigned to each.
Seaboard National Bank of the City of New York; capital, $\$ 4,000,000$.
Two branches in the city of Now York, with capital of $\$ 100,000$ assigned to each.
Forth Caretina:
American Exchange National Bank of Greonsboro: capital, ST0,000.
Brauch in Greensboro; capital, $\$ 150,000$.
Farmers National Bank \& Trust (o. of Winsion-Nalem: capial, $\$ 300,000$.
Branch in Winston-Salem; capital sto 0000.
Oreron:
First National bank of Miton; capital $\$ 50,000$.
Branch at Ereewater; capital, \$̧10,000.
Wawhington:
Union Sational Bank of Seattle; capital, $\$ 600,000$.
Branch at Ballard; capital, $\$ 50,000$.
Branch at Georgetown; capital, $\$ 50,000$.
Under the consolidation act of November 7, 1918, converted State banks having branches were consolidated with the following banks and the branches continuerl:
California:
The First National Bank of Lemoore; capital, \$150,000.
Branch at Stratford; capital, $\$ 25,000$.
District of Columbia:
The Riggs National Bank of Washington, D. C.; capital, $\$ 1,000,000$.
Three branches in the city of Washington, with capital of $\$ 10,000$ assigned to each.
Georgia:
The Fourth National Bank of A.tlanta; capital, $\$ 1,200,000$.
Four branches in the city of Atlanta, with capital of $\$ 50,000$ assigned to each. Branch at Decaiur; capital, \$25,000.
Nassachusetts:
The Commonwealth-Atlantic National l3ank of Boston; capital, $\$ 4,500,000$.
Three branches in Boston, with capital of $\$ 100,000$ assigned to each.
The First National Bank of Boston; capital, $\$ 15,000,000$.
Seven branches in Boston, with capital of $\$ 50,000$ assigned to cach.
Michigan:
Grand Rapids National Bank of Grand Rapids; capital, \$1,000,000.
Nine branches in the city of Grand Rapids with capital of $\$ 10,000$ assigned to each.
New Jersey:
Union Trust and Hudson County National Bank, Jersey City; capital, $\$ 750,000$. Branch in Jersey City; capital, $\$ 50,000$.
Branch at Bayonve; capital, $\$ 50,000$.
New York:
Chase National Bank of New York; capital, $520,000,000$.
Seven branches in the city of New York, with capital of $\$ 100,000$ assigned to each.
Mechanics \& Metals National Bauk, New York; capital, $\$ 10,000,000$.
Twelve branches in the city of New York, to which is assigned $\$ 00,000$ capital each to eight, and $\$ 100,000$ each to four of the brauches.
National City Bank of New York; capital, $\$ 40,000,000$.
Three branches in the city of New York, with capital of $\$ 100,000$ assigned to each.
National Commercial Bank \& Trust Company of Albany; capital, $\$ 1,250,000$.
Branch in Albany; capital, $\$ 100,000$.


South Carolina:
The Peoples National Bank of Charleston; capital, $\$ 1,000,000$.
Two branches in Charleston with capital of $\$ 200,000$ assigned to one and $\$ 100,000$ assigned to the other.

## Virginia:

First National Bank of Abingdon; cajpital, $\$ 200,000$.
Branch in Abingdon; capital, $\$ 25,000$.
Peoples National Bank of Leesburg; capital, $\$ 100,000$.
Branch at Upperville; capital, 810,000 .
Seaboard National Bank of Norfolk; capital, 3800,000 .
Branch in Norfols; capital, $\$ 50,000$.
National banks, with number of additional locil offices and dates of approval of their estublishment, Ocioiver 31, 1923.

| Location. | Title of hank. | Number of additional offices. | Date of approvai of ostablishment of additional oflices. |
| :---: | :---: | :---: | :---: |
| California: <br> Inglewood | First National Bank. | 1. | Mar. 7, 1923 |
|  |  | 2 | Oct. 11, 1922 |
| Lrong Bearh | Long Beach National Bank |  | Oct. 27, 1992 |
| Los Angeles. | Commercial National Bank. | 3 | June 1.3, 1922 |
|  | First National Bank | 1 | July 1, 1922 |
| Do. | Merchants National Bank. | 2 | $\left\{\begin{array}{l}\text { Aug. 1, } 1922 \\ \text { Oct. 17, } 1922\end{array}\right.$ |
| Oakland. | Central National Brank. | 1 | Aug. 2, 1922 |
| Sacrament | California National Bank | 1 | Sept. 6, 1922 |
| San liego. | United states National lank | 1 | Apr. 9, 1923 |
| Santa Cruz. | First National Bank. | 1 | Nov. 22, 1922 |
| Washingtori ${ }^{1}$... | District National Bank | 1 | Apr. 30, 1923 |
| Do. ${ }^{1}$ | Franklin National Bank | 1 | Dee. 30, 1922 |
| Do. ${ }^{1}$ | Lincoln National Bank. | 1 | Dec. 4, 1922 |
| Do. | Riggs National Bank. | 1 | Sept. \%, 1922 |
| Do. | Second National Bank | 1 | Nor. 18, 1922 |
| 1 1)0. ${ }^{1}$ | Slandard National Bank |  | Apr. 7,1923 |
| Georgia: Allanta. | Atlanta National Bank | 1 | Scpt. 22, 1922 |
| kontucky: <br> Louisvi | Louisville National Ban | 4 | fouly 20, 1922 |
| Do | Citizens Union National Bank. |  | Lug. ${ }^{\text {Now, }}$, 1922 |
| Do | National Bank of Kentucky | 1 | Dec. 18, 1922 |
| Maryland: |  |  |  |
| Baltimore. | Merchants National Pank. | 2 | Aug. 1,1922 |
| Do... | Farmers \& Merehants Niational Bank | 1 | Aug. 18,1922 |
| Mussachusetts: Boston... | Commonwealth-A tlantic National Bank. | 1 | Aug. 23, 1922 |
| Do. | Citizens Nitional Bank. | 1 | Sar. 3, 1923 |
| Wellesler. | Wollesley Nariona! Bank | 2 | $\left\{\begin{array}{l}\text { Nor. 18, } 1922 \\ \text { Mar. 30,1923 }\end{array}\right.$ |
| Michigan: |  |  |  |
| Datroit.. | National Bank of Commerce Peoples National Bank. |  | Iuly 19,1922 Noi゙. 22,1922 |
| Jackson.. | Peoples National luank <br> First National Bank. | 1 | Nov. 22,1922 Sejt. 8,1922 |
| Saginaw. | Second National Bank | 1 | Jan. 13, 1923 |
| New York: |  |  |  |
| Buffalo. | Community National Bank | 2 | $\left\{\begin{array}{l}\text { Aug. 18, } 1922 \\ \text { Jan. }\end{array}\right.$ |
| Do. | Manufacturers \& Traders National Bank | 3 | Dee. 21, 1922 |
|  | South Side National Bank. | 1 | Feb. 23, 1923 |
| Ithaca. | First National Bank | 1 | Nov. 9, 1922 |
| New York. | Capitol National Bank. | 3 | $\left\{\begin{array}{l} \text { Jan. } 9,1923 \\ \text { Anr. } \end{array}\right.$ |
| Do. | Chemical National Bank | 12 | Apr. 28,1923 |
| Do. | Harriman National Brak | 1 | Apr. 26, 1923 |
| Do. | National City Bank. | 1 | $\begin{gathered} \text { Oct. } \\ \text { July } \\ \text { Sus, } 1923 \\ 192 \end{gathered}$ |
| Do | Public National Bank. | 5 | Aug. 29, 192 |
| Do | Publie National Bank. |  | Dec. 8, 1922 Feb. 28, 1923 |
| Do. | Richmond Hill National Bank | 1 | Aug. 1, 1922 |
| Watertown | Jofferson County National Bank | 1 | Oct. 13, 1922 |
| Yonkers. | Yonkers National Eank.......... | 1 | Oct. 24, 1922 |
| North Carolina: Green | Ametican Exchange National Bank | 1 | July 24, 1922 |

${ }^{1}$ Established under authority of the Millspaugh Act of April 20, 1922.

National barke, with number of additional local offres and dates of apmoval of incit cstablishment, Uctober $31,193 .-$ Continued.

| Locaion. | Title of bank. | Number of additional offices. | Date of approval of establishmentio of additional ofliecs. |
| :---: | :---: | :---: | :---: |
| Ohio: |  |  |  |
| Clercland. | Brotherhood of Lomomotice Fingineers Co-oporative Vational Thant. | 2 | Scpi. 8,1022 |
| Findilay.. | American-lirst National Bank. . . . . . . . . . . . . . . | 1 | Jav. 2,1933 |
| Peunsjuania: |  |  |  |
| Mrekes Thorks | ...do............ | 1 | Oet. 2, 1922 |
| Philadelphia. | Contral National iank | 1 | July 2i, 192 |
| Do. . | Corn Exehange National Bans | 32 | July 18, 1922 |
| Do. | Firsi National Bank......... | 1 | July 25.1923 |
|  | Fouth street National Ba | 1 | Aug. 17, 192) |
| 130. | Norihera National Bank | 1 | Apr. 2, 19\#3 |
| Do.. | Philarlelphia National Ban | 2 | A114. 30, 1923 |
| Reading... | Beading National Bank... | 1 | Aug. 24, 1922 |
| Wiliainstort. | Weat Branch National Ban | 1 | Aug. 31, 1922 |
| York-......... | York Nationat Bank .-............................ | 1 | July 23,1922 |
| Lonilh Catolima: Char | Bank of Clarleston National Banking dssociation. | 2 | Aug. 30, 1922 |
| Virginia: |  |  |  |
| lichmond.... | Anerican National mank | 4 | July 20, 922 |
| Do. | Merchants National laak | 1 | July 21, 1922 |
| Do | Planters National Bark. | 1 | July 19, 1922 |
| Total. |  | 96 |  |

Stiles of offees of tras company converted and consolidated with this bank.

## FEDERAL RESERVE SYSTEM.

Since the inauguration of the Federal reserve srstem the resources of the 12 Federal reserve banks have grown from $\$ 270,018,000$, in November, 1914, to $\$ 5,091,267,000$ October 31, 1923.

The gross earnings of the Federal reserve banks from November, 1914, to dune 30, 1923, were $\$ 572,900,000$, and current expenses (salaries $\$ 81,800,000$ and all other expenses $\$ 71,500,000$ ) totaled $\$ 153,300,000$. The annual rate of dividend paid wias 6 per eent, as provided by law. The Government has received from the franchise tax $\$ 135,300,000$.

The paid-in capital stock of the banks on June 27, 1923, the date of the last report nearest to the close of the fiseal year, was $\$ 109,427,000$ and the surphes $8218,369,000$.

The resources of these banks in the latter part of Noyember, from 1914 to 1920, and in October of the years 1921 to 1923, inclusive, are shown in the statement following:

|  | $\begin{gathered} \text { Nor. } 27, \\ 1914 . \end{gathered}$ | $\begin{gathered} \text { Nor. } 26, \\ 1915 . \end{gathered}$ | Nov. 24, 1916. | $\begin{gathered} \text { Nov. } 16, \\ 1917 . \end{gathered}$ | Nov. 2:, 1918. | $\begin{gathered} \text { Nov. } 28, \\ 1919 . \end{gathered}$ | $\begin{gathered} \text { Nov. } 26, \\ 1920 . \end{gathered}$ | $\begin{aligned} & \text { Oct. } 26, \\ & 1921 . \end{aligned}$ | $\text { Oct. } 25$ $1922 .$ | $\begin{gathered} \text { Oct. 31, } \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ASSETS. |  |  |  |  |  |  |  |  |  |  |
| Gold | 227.840 ! | 321,068 | 4:99,935 | 1,381,328 | 2,06\%, 265 | 2,093,641 | 2,023,916 | 2,786,239 | 3,085, 083 | 3,111,078 |
| Other lawful money | 324,630 | 37,212 | 17.974 | -52,523 | 2, 55, 992 | 66,625 | 171, 364 | 150,909 | 126,835 | 119,219 |
| lills discounted and bought | 7,383 | 48,973 | 122, 303 | 681, 719 | 2, 078,219 | 2,709,804 | 2, 983, 123 | 1,371,075 | 727, 090 | 1,088,498 |
| United States securities. |  | 12,919 | 50, 294 | 241,906 | -177, 31.4 | , 314,937 | 320, 614 | 1,30,946 | 408, 636 | 1,91,837 |
| Municipal warrants. |  | 27, 308 | 22. 166 | 1,273 | 27 |  |  |  | 27 | 317 |
| Federal reserve notes-net |  | 19,176 | 15.414 |  |  |  |  |  |  |  |
| 1)ue from Federal reserve banks |  | 14,05\% | 43,263 |  |  |  |  |  |  |  |
| Uncollected items. |  |  |  | 428,24 | 819,010 | 1,013, 426 | 709,401 | 540, 067 | 653, 193 | 611,271 |
| All other assets.. | 16.5 | 4,833 | 3,121 | 22,111 | 28,700 | 32, 208 | 36. 152 | 55, 679 | 63,931 | 69,047 |
| Total. | 270,018 | 485, 342 | 73.7, 060 | 3,012,406 | 5. 219.527 | 6,230,041 | 6,244.580 | 5.094, 915 | 5,065, 095 | 5.091,267 |
| LIABLLITEES. |  |  |  |  |  |  |  |  |  |  |
| Capital paidin. | 18,050 | 34,846 | [5], 711 | 66,691 | 80, 025 | 87,001 | 99,020 | 103, 007 | 106, 277 | 109, 726 |
| Sirplus........... |  |  |  |  | 1, 1:34 | 81,087 | 164,745 | 213, 824 | 2L5,398 | 218,369 |
| Government deposits.. |  | 15.000 | 26,319 | 218, 887 | 113, 174 | 98, 157 | 15.969 | 46,6\%4 | -23,659 | 40,334 |
| Member bank deposits-net............... | 249, 268 | 397, 952 | 637,072 |  |  |  | 1,734,691 | 1,669, 059 | 1,799,931 | 1, 895, 265 |
| Wue to member and nonmember banks. |  |  |  | 1,501, 423 | 1,718,000 | 1,943, 232 |  |  |  |  |
| All other deposits .......... |  |  |  |  |  |  |  | 12, 22, 873 | : 2 18, 2808 | 12, 2304.061 |
| Federal reserve notes-net................ | 2, 700 | 13,385 | 14,296 | $+972,585$ 8,000 | $\begin{array}{r}12,555,215 \\ 80,504 \\ \hline 020,504\end{array}$ | 12,859, 277 | $13,325,629$ 214,610 | $12,408,779$ 88,024 | $12,298,536$ <br> 37,995 | ${ }^{1} 2,244,865$ |
| Collection items... |  |  |  | 240, 437 | 620,608 | 861, 436 | 582, 442 | 466, 044 | 539,773 | 555, 914 |
| All other Liabilities |  | 4,159 | 6.31 | 4,383 | 50, 867 | 50.058 | 107, 534 | 76,681 | 25,346 | 23, 210 |
| Total. | 270,018 | 485, 342 | 735,060 | 3, 012,406 | 5,219,527 | 6,230,041 | 6,244, 580 | 5,094,915 | 5,065,095 | 5,091,267 |

## ${ }^{1}$ In actual circulation.

The principal assets and liabilities of the 12 Federal reserve banks at the close of business each month, from January 31, 1919, to October 31, 1923, are shown in the statement following:
[In millions of dollars.]

| Year. | Asisets. |  |  |  |  | liabilities. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Gold. | Other cur- rency. | Bills dis- <br> counted and bought. | United States securities. | Aggregate assets. | Capi- <br> tal. | Surplus. | Gross deposits | Circula tion. |
| 1919. |  |  |  |  |  |  |  |  |  |
| Jan. 31. | 2.112 | 68 | 1,882 | 295 | 5,075 | 81 | 23 | 2,351 | 2,580 |
| Feb. 28. | 2,123 : | 66 | 2.157 | 183 | 5, 207 | 81 | 23 | 2,450 | 2,606 |
| Mar. 28. | 2,142 | 68 | 2,134 | 201 | 5,230 | 81 | 49 | 2,401 | 2,667 |
| Apr. 25. | 2,169 | 71 | 2,136 | 219 | 5, 253 | 82 | 49 | 2,383 | 2,708 |
| Nay 29 | 2,187 | $6{ }^{-1}$ | 2,173 | 229 | 5,322 | 83 | 49 | 2,466 | 2,688 |
| June 27. | 2,148 | 68 | 2,123 | 232 | 5,288 | 83 | 49 | 2,437 | 2,676 |
| July 25. | 2,095 | 66 | 2,243 | 239 | 5,366 | 83 | 81 | 2,487 | 2,698 |
| Allg. 29. | 2,067 | 69 | 2,178 | 271 | 5, 436 | 85 | 41 | 2,446 | 2,800 |
| Sept. 26 | 2,118 | 79 | 2,225 | 2:8 | 5.632 | 85 | 81 | 2,542 | 2,895 |
| Oct. 31 | 2.138 | 68 | 2,523 | 301 | 5. 9339 | 86 | 81 | 2,726 | 3,008 |
| Nov. 28. | 2,091 | 66 | 2,710 | 315 | 6, 230 | 87 | 81 | 2,903 | 3,109 |
| Dec. 26. | 2,0:8 | 57 | 2,780 | 300 | 6,323 | 87 | 8. | 2,780 | 3,319 |
| 1920. |  |  |  |  |  |  |  |  |  |
| Jan. 30. | 2,013 | 61 | 2,736 | 304 | 6,074 | 88 | 120 | 2,740 | 3,101 |
| $\mathrm{Feb}, 27$ | 1,967 | 116 | 2,985 | 294 | 6,416 | 91 | 120 | 2,911 | 3,257 |
| Mar. 26 | 1.935 | 122 | 2,901 | 290 | 6,048 | 91 | 120 | 2,542 | 3,249 |
| Apr. 30 | 1,987 | 134 | 2,942 | 294 | 6,050) | 92 | 120 | 2,526 | 3,252 |
| May 28. | 1,973 | 139 | 2,938 | 306 | 6,114 | 94 | 120 | 2,542 | 3,286 |
| , lane 25 | 1,969 | 139 | 2,831 | 352 | 6, $07 \%$ | 95 | 120 | 2,473 | 3,302 |
| July 30 | 1,978 | 151 | 2,837 | 325 | 6,033 | 95 | 165 | 2,408 | 3,312 |
| Aug. 27. | 1,972 | 156 | 2,989 | 301 | 6,179 | 97 | 165 | 2,448 | 3,404 |
| Sept. 24 | 1,990 | 162 | 3,012 | 298 | 6,312 | 97 | 165 | 2,477 | 3,484 |
| Oet. 29. | 2,003 | 165 | 3,100 | 296 | 6,342 | 98 | 165 | 2,418 | 3,566 |
| Nov. 26. | 2.024 | 171 | 2,983 | 321 | 6.245 | 99 | 163 | 2,333 | 3,648 |
| Dee. 30. | 2,059 | 190 | 2,975 | $28 \%$ | 6,270 | 100 | 165 | 2,321 | 3,562 |
| Jan. 28.1921. | 2.106 | 21.4 | 2,622 | 287 | 5, 862 | 100 | 202 | 2,239 | 3,293 |
| Fob, 25. | 2,140 | 217 | 2,567 | 287 | 5, 861 | 101 | 202 | 2,279 | 3,241 |
| Mar. 25. | 2,211; | 211 | 2,410 | 283 | 5. 5.53 | 101 | 202 | 2,295 | 3,106 |
| Apr. 27. | 2,318 | 187 | 2, 167 | 2681 | 5,504 | 101 | 202 | 2,157 | 2,986 |
| May 25. | 2,393 | 165 | 1,957 | 306 | 6,380 | 102 | 202 | 2,131 | 2, 880 |
| Janc 29. | 2,462 | 161 | 1.803 | 257 ; | 5, 242 | 102 | 202 | 2,098 | 2,767 |
| luly 27. | 2,5:31 | 154 | 1,670 | 249 | 5, 150 | 102 | 214 | 2,108 | 2,663 |
| Aug. 24. | 2,619 | 147 | 1,531 | 239 | 5,053 | 103 | 214 | 2,071 | 2, 599 |
| Sept. 28 | 2,726 | 153 | 1,442 | 224 | -, 107 | 103 | 214 | 2,159 | 2, 559 |
| Oct. 26. | 2,786 | 151 | 1,371 | 191 | 5, 09.7 | 103 | 214 | 2,203 | 2,497 |
| Nov. 30. | 2,849 | 140 | 1,255 | 205 | 5,041 | 103 | 214 | $\underline{9}, 206$ | 2,442 |
| Dec. 28. | 2,870 | 123 | 1,294 | 241 | 5,151 | 103 | $\because 14$ | 2,223 | 2,528 |
| 1922. |  |  |  |  |  |  |  |  |  |
| Jon. 25.. | 2,904 | 103 | 93: | 250 | 4, F 1 | 103 | 2 L 5 | 2,177 | 2,269 |
| Feb. 21 | 2,947 | 134 | S01 | 350 | 4.789 | 104 | 215 | 2,198 | 2,255 |
| Mar. 29 | 2,975 | 128 | 739 | 441 | 4.816 | 104 | 215 | 2,214 | 2,262 |
| Apr. 26 | 2,995 | 130 | 583 | 567 | 4.860 | 104 | 215 | 2,333 | 2,237 |
| Tay 31 | 3,008 | 123 | 690 | 603 | 4.817 | 105 | 215 | 2,293 | 2,212 |
| June 28. | 3,021 | $12{ }^{\circ}$ | 623 | 387 | 4.90\% | 105 | 215 | 2,370 | 2,192 |
| July 26. | 3,055 | 12 | 536 | 541 | 4, 863 | 105 | 215 | 2,331 | 2,180 |
| Ang. 30. | 3,063 | 132 | 576 | 498 | 4.849 | 106 | 215 | 2,297 | 2,207 |
| sept. 27 | 3,0.7 | 126 | 638 | 4.51 | 4.970 | 106 | 215 | 2,336 | 2,289 |
| Oct. 25. | 3,085 | 127 | 727 | 409 | 5, 005 | 106 | 215 | 2,382 | 2,337 |
| Nov. 29. | 3,073 | 130 | 999 | 304 | $\cdots, 081$ | 117 | 215 | 2,381 | 2,351 |
| Dec. 27. | 3,040 | 108 | 876 | 45 | 3, 305 | $10 \%$ | 215 | 2,479 | 2,475 |
| 1923. |  |  |  |  |  |  |  |  |  |
| Jatn. 31 | 3,076 | 206 | 786 | 354 | 5, 014 | 108 | 218 | 2,471 | 2,30\% |
| Feb, 28 | 3,0\%3 | 17\% | 803 | 303 | 5,087 | 109 | 218 | 2,499 | 2,250 |
| Mar. 28. | 3,064 | 178 | 954 | 249 | 5,068 | 109 | 218 | 2,492 | 2,235 |
| Арг. 25. | 3,085 | 167 | 911 | 191 | $\overline{5}, 041$ | 109 | 218 | 2,473 | 2,225 |
| May 29. | 3,109 | 148 | 989 | 189 | 5.043 | 109 | 218 | 2,476 | 2,252 |
| June 27. | 3,111 | 164 | 979 | 135 | 5.038 | 109 | 218 | 2,462 | 2,229 |
| Tuly 25. | 3,114 | 160 | 937 | 96 | 4,95; | 110 | 218 | 2,411 | 2,196 |
| Aug. 29. | 3,121 | 149 | 989 | 94 | 4,967 | 110 | 218 | 2,393 | 2, 228 |
| Supt. 26. | 3,117 | 150 | 1,034 | 92 | 5,078 | 110 | 218 | 2.481 | 2,248 |
| Oct. 31. | 3,111 | 117 | 1,088 | 92 | 5,091 | 110 | 218 | 2,515 | 2,225 |

Percentage of bills discounted secured by Crited Statcs Government obligations to the total bills discounted and purchased by the Federal reserve banks at the end of each month, year ended October 31, 192.
[In thousands of dollars.]

|  | Date. | Billsdiscounted secured by Cinited stabes Government obligations. | Total holdings of bills discounted and purchased. | Percentage of bills diseounted secured by Govermment. obligations to total bills disceunted and purchased. |
| :---: | :---: | :---: | :---: | :---: |
|  | 192. |  |  |  |
| Nov. 29. |  | 315, 280 | 909,322 | 34.7 |
| Dec. 30. |  | 331, 790 | 889.902 | 37.3 |
|  | 1923. |  |  |  |
| Jan. 31. |  | 37\%,482 | 78.5 | 48.0 |
| Feb. 28 |  | 356, 039 | 803,438 | 44.3 |
| Mar. 31. |  | 372,764 | 062,242 | 2\%. 7 |
| Apr. 30. |  | 386, 079 | 996, 566 | 38.7 |
| May 31. |  | 406,824 | 1,029, 414 | 39.5 |
| June 30. |  | 407, 356 | 1, 042, 549 | 39.1 |
| July 31. |  | 391, 937 | 1, 009, 0.32 | 38.8 |
| Aug. 31. |  | 412,315 | $1,036,169$ | 39.8 |
| Sept. 29. |  | 401,186 | 1, 074, 811 | 3.3 .0 |
| Oct. 31. |  | 425,630 | 1,08s,408 | 33. 1 |

## FEDERAL RESERVE BANK DISCOUNT RATES.

The discount rates of each of the 12 Federal reserve banks, in effect October 31, 1923, with reference to each class of paper, are shown in the following statement:

Discount rates of Federal reserve banks in effect October 31, 1923.

| Federal reserve bank. | Paper maturing- |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Within 90 days. |  |  |  | After 9 days but within 6 months. | After 6 but within 9 months. |
|  | Commercial, agricultura, and livestock pa per, n. o. s. | Secured by United States Gorernment obligations. | Bankers' acceptances. | Trade acceptances. | Agricultural 1 and Iivestock paper. | Agricultural and livestock paper. |
| Boston. | 48 | 42 |  | 4 | 42 | 5 |
| New York... | 44 | 4. | 42 | $4 \frac{1}{3}$ | $4{ }^{\frac{1}{2}}$ | 41 |
| Philadelphis. | $4 \frac{5}{2}$ | $4{ }_{4}^{11}$ | $4{ }_{4}^{1}$ | 41. | 4 | 5 |
| Clevoland.. | 4.4 | 43 | 43 |  |  | 4. |
| Richmond. | $4 \frac{15}{15}$ | $4{ }^{4}$ | $4{ }_{4}$ | 41 | 4 | $4{ }^{4}$ |
| Atlanta.. | $4{ }_{4}^{4}$ | $4{ }_{4}^{4}$ | 4 | 4 | 4. | $4{ }^{4}$ |
| Chicago...... | 4.2 4. 4 | 4.4 | $4 \frac{4}{4}$ | 4 | 4.4 | $4{ }^{4}$ |
| St. Louis.... Minneapolis. | 44.4 | $4 \frac{4}{4}$ | 4. | 4.4 | 4. | 4 |
| Kansas City. | $4{ }^{4}$ | 4 | 4. | $4 \frac{1}{2}$ | 48 | $4{ }^{2}$ |
| Dallas....... | 4 | $4 \frac{1}{2}$ | $4{ }^{1}$ | 4 | $4 \frac{1}{1}$ | 41 |
| San Erancisco.. | 42 | $4 \frac{1}{3}$ | ${ }^{\frac{1}{2}}$ | $4 \frac{1}{3}$ | 41 | $4 \frac{1}{3}$ |

Tncluding bankers' aceeptances drawn for an agricultural purpose and secured by warehouse receipts, etc.

## DISCOUNT AND INTEREST RATES.

Discount and interest rates prevailing in various cities during the 30 -day period ended September 15, 1923, are shown in the statement following, published in a recent Federal Reserve Bulletin.

In publishing this statement, the Federal Reserve Board calls attention to the fact that with fow exceptions the rates remained unchanged from the levels of the 30 -day period ended August 15. Prime commercial papor rates for paper purchased in the open market was slightly higher in somo eastern centers. The rates for the period ended September 15, 1923, compared with the rates for a corresponding period in 1922, on all types of paper were generally higher, although interbank loan rates were lower in some cities.

Discount and intercst rates prevailing in various ctitics during the 30-day period ended Scptcmber 15, 1923.1

${ }^{1}$ Rates for demand paper secured by prime banker's acceptances-high, 5; low, 4; customary, 42-5.

## RATES FOR MONEY IN NEW YORK.

The following statistical statement furnished by the Commercial and Financial Chronicle, New York, showing the monthly range of rates during the past year for call loans, time loans, commercial paper, and sterling bills, shows little variation during the year in the rates for respective classes of paper.

The high rate for call loans, 6 per cent, in November, 1922, dropped to $5 \frac{1}{2}$ per cent in December and January and in February rose to 6 per cent, the continuing maximum rate during the year except in May, when it dropped to $5 \frac{3}{3}$ por cent.

The rate for time loans, paper running from 60 days to 6 months, ranged from $4 \frac{1}{2}$ to $5 \frac{1}{2}$ por cent in November, 1922, the maximum rate being reduced in the months of December, 1922, January and February, 1923, to 5 per cent. The range of rates increased in March from 5 to $5 \frac{1}{2}$ per cent, continuing practically stationary until September, when the range was from $5 \frac{1}{2}$ to 5 . In October the range for 60 -day paper was $4^{3}$ to $5 \frac{3}{3}$ per cent, and for other classes of time paper 5 to 5 per cent.

The range for double-name commercial paper having a maturity of from 60 to 90 days, was from $4 \frac{1}{4}$ to $4 \frac{3}{4}$ per cent in November, 1922, $4 \frac{3}{4}$ to 51 per cent in March, 1923, subsequent to which time the range remained around 5 to $5 \frac{1}{4}$ per cent. The range for single-name conmercial paper was from 4 to 5 per cent in the months of November, December, 1922, and January and February, 1923. In the succeeding months, however, the minimum and maximum rates were slightly increased, and in the last three months of the year ranged from 5 to $5 \frac{1}{2}$ per cont.


1923


Comparison of the range of rates for call loans, 60-day time loans, and two-name commercial paper loans in New York annually for 1914 to 1923 is shown in the statement iollowing:

Range of rates for money in New. York annually, 1914 to 1923.


## rates for sterling bills.

The range of rates for sterling bills, 60-day, sight, and cable transfers, was from 4.423 to $4.50 \frac{3}{16}, 4.44 \frac{1}{3}$ to $4.52 \frac{5}{16}$, and $4.44 \frac{1}{2}$ to $4.52_{16}^{9}$, respectively, in November, 1922. By January the rates for 60-day bills and others correspondingly rose, ranging from $4.60 \frac{1}{2}$ to 4.66 . The high point for the year was in March, namely, $4.65_{8}^{3}$ to $4.68 \frac{7}{8}$. Thereafter the rate gradually declined until in October, 1023, the range for 60 -tay bills was 4.45 to $4.53 \frac{7}{5}$; sight, 4.47 to $4.50 \frac{1}{8}$; and cable transfers, $4.47 \frac{1}{2}$ to $4.50 \frac{2}{8}$.

Rates for sterling bills.

|  | Dife. | 60-day. | Sight. | Cinhe transiors. |
| :---: | :---: | :---: | :---: | :---: |
| 1922 |  |  |  |  |
| November |  | 4. $\left.422^{2}-4.85\right)$ |  | $4.443-4.527^{5}$ |
| becemier |  | 4. $7^{-3}-1.4 i t i$ | 4. $40{ }^{3}-4.69$ |  |
| 1923. |  |  |  |  |
| Jamuiry |  | 1. $60.12-1.66$ | 4. $625-4.658$ | $4.62{ }^{5}-4.63$ |
| February |  |  | 4. $638-4.89$ | 4. 6.878 |
| March.. |  |  | 4. 6.6 - 41 | 4. 6 \% -1.41 |
| April. |  | 4.60 - - 14.5 | 4.62, $-1.173^{3}$ | 4.625-4.65 |
| May. |  | 4. $571{ }^{1}-9.61{ }^{15}$ |  | 4. 615-4. 64.6 |
| Tune |  | 4. 54, $\left.{ }^{5}-1.46\right\}^{2}$ |  | $4.57-4.633_{1}$ |
| July . |  | 1. $283-4.583$ | $4.213^{\frac{7}{3}}-1.610^{5}$ | 4. 2.68 - 1.607 |
| - Whgrev |  | $4.82{ }^{2}+8.80$ | 4. $24+5$ | 4. 54.9 - $0^{3}$ |
| Eeplember. |  | 4. $51: 4.214$ | 4. 30.4 - 4.514 | 4. $50.6{ }^{\text {a }}$ - 513 |
| Oetober. |  | 4. $12-4.33 \%$ | +. $4^{-1}-1.854$ |  |

NEW YORK CLEARING HOUSE.
The membership of the New York Clearing House in the year ended September 30. 1923, comprised 40 banks, with aggregate capital of $\$ 309,12 \overline{5}, 000$. The aggregate clearings amounted to $\$ 214,621,431,000$, showing an increase over the year previous of $\$ 1,295,045,000$. The avcrage daily cloarings in the year ended September 30, 1923. were $5713,028,000$; the average daily balances, $\$ 77.349,000$; and the per cent of batances to clemings 10.85 .

For the past five yoars, settlements of the Now York Clearing House have been made through the Federal Reeere Bank of New York, and statistics furnished by Mr. Wr. J. Gilpin, manager New York Clearing Ilouse Association, show transactions with the Federal reserve bank as follows, for the year ended September 30, 1923:


## CLEARING-HOUSE ASSOCIATIONS IN 12 FEDERAL RESERVE BANK CITIES AND ELSEWHERE.

The transactions of clearing houses in the 12 Federal reserve bank cities show an increase in the year of $\$ 15,831,848,000$, and amounted year ended September 30, 1923 , to $\$ 327,200,731,000$. The transactions of the associations in these 12 cities, combined with those in excess of $\$ 1,000,000,000$ in 20 other principal citics, aggregating $\$ 53,307,857,000$, constitute the bulk of the total clearings throughout the United States, the amount $\$ 380,508,588,000$ being 92.52 per cent of the total clearings. amounting to $\$ 411,251,633,000$, which compares with total clearings for the year ended September 30, 14222, ofo $\$ 381,620,624,000$.

Tables with respect to the activities of the New York Clearing House in the period from 1854 to 1923 ; comparative statement for years ended September 30, 1922 and 1923; amount of exchanges and balances, years ended Scptember 30, 1893 to 1923, with the per cent of balances to exchanges and percentage of funds used in settlement, and comparison of the exchanges of associations in the 12 Federal reserve bank cities, other principal cities, and in each city throughout the United States, for years ended September 30, 1923 and 1922, are published in the appendix of this report.

## BANKS OTHER THAN NATIONAL.

STATE (COMMERCLAL) BANKS.
The resources of State (commercial) banks in the several States and Territories June 30, 1923, aggregated $\$ 14,162,862,000$, an increase in the year of $\$ 1,098,456,000$, although the number of reporting banks shows a reduction of 189 .

Loans and discounts increased in the year $\$ 789,543,000$ and amounted to $\$ 8,723,666,000$ exclusive of overdrafts of $\$ 41,120,000$, which show a reduction in the year of $\$ 19,105,000$.

Investments in United States Government securities and other miscellaneous bonds, stocks, etc., aggregated $\$ 2,587,002,000$, compared $\$ 2,304,891,000$ June $30,1922$.

Banking houses, including furniture and fixtures, and other real estate owned, amounted to $\$ 353,702,000$ and $\$ 106,342,000$, respectively, and show an increase of $\$ 24,935,000$ in banking houses, etc., and $\$ 33,581,000$ in other real estate.

Balances due from correspondent banks and bankers amounted to $\$ 1,559,055,000$, compared with $\$ 1,433,117,000$ a year ago. Checks and other cash items, including exchanges for clearing house, show a reduction of $\$ 77,608,000$ and amounted to $\$ 277,266,000$, and cash in vault, $\$ 314,057,000$, shows an increase of $\$ 4,473,000$. Other miscellaneous assets were reduced in the year $\$ 55,412,000$ and amounted to $\$ 200,652,000$.

The capital stock of these banks was increased in the year from $\$ 1,014,248,000$ to $\$ 1,041,413,000$; surplus funds amounted to $\$ 571,461,000$, showing an increase of $\$ 10,330,000$, and undivided profits of $\$ 217,377,000$, an increase of $\$ 6,841,000$.

All deposit liabilities of these banks show increases in the year. The aggregate deposits amounted to $\$ 11,668,234,000$, an increase in the year of $\$ 1,09 \overline{5}, 443,000$. Of the total deposits, balances due to other banks and bankers amounted to $\$ 445,817,000$, an increase of $\$ 58,160,000$; certified checks and cashiers' checks outstanding show an increase of $\$ 5,776,000$ and amounted to $\$ 75,579,000$; individual deposits of $\$ 11,130,142,000$, an increase in the year of $\$ 1,022,545,000$, and United States deposits amounted to $\$ 16,696,000$, an increase of $\$ 8,962,000$.

Liabilities for money borrowed, represented by notes and bills rediscounted and bills payable, amounted to $\$ 130,443,000$ and $\$ 269,744,000$, respectively. The increase in the year on account of notes and bills rediscounted, was $\$ 18,792,000$, but bills payable show a reduction of $\$ 41,405,000$. Other liabilities amounting to $\$ 264,190,000$ show a reduction in the year of $\$ 18,710,000$.

The resources and liabilities of these banks, with classifications of loans and discounts, investments, eash and deposits, are shown in the following statement:

## Summary of reports of condition of $18,0,43$ State (commercial) banks in the United States and island possessions at the close of business June 30, 1929.

[In thousands of dollars.]
resources.
Loans and discounts (including rediscounts):
On demand (secured by collateral other than real estate).. 225,419
On demand (not secured by collateral)....................... 133, 544
On time (secured by collateral other than real cstate)..... 509,340
On time (not secured by collateral)............................ 1, 089, 959
Secured by farm land. ................................................... 68,446
Secured by other real estate..................................... 267, 162
Not classilied......................................................... 6, 429, 796

Overdrafte.
41, 120
Investments (including premiums on bonds):
United Siates Government securities........................ 460, 010
State, county, and municipal bonds........................ 203, 200
Railroad bonds................................................... 6 . 65,906
Bonds of other public service corporations (including sireet and interurban railway bonds)

119, 19-4
Other bonds, stocks, warrants, etc.................................. 1, 738, 686
Total
2, 587, 002
Banking house (including furniture and fixtures).......................... 353,702
Other real cstate owned.................................................................... 106,342
Due from banks................................................................. 1,083, 349
Lawful reserve with Federal reserve bank or other reserve agents. ...... 475, 706
Checks and other cash itoms....................................................... 147, 354
Exchanges for clearing louso. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 129,912
Cash on hand:

Silver coin.......................................................... 12, 253

Nickels and cents........................................................ 1,059
Not classified. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 152,685
314, 057
Dther resources............................................................................ 200,652
Total resources
14, 162, 862
apinblities.
Capital stock paid in...............................................................041,413

Undivided profits (less expenses and taxes paid).......................... 217, 377
Due to all banks............................................................................. 445,817

Individual deposits (including dividends unpaid and postal savings).
Temand deposits-
Individual deposits subject to eheck.................... 3, 500, 288
Demand certificates of deposit. .......................... 243,622
Dividends unpaid.............................................. 9,514
Time deposits-
Savings deposits, or deposits in interest or sivings department.

2, 462, 929
Tine certificates of deposit............................................ 1,399, 655
Postal savinge deposits....................................................... 2,550
Not classiffed.......................................................... . 3, 511,584
Total.
11, 130, 142
United States deposits (exclusive of postal savings).......................... 16, 696
Notes and bills rediscounted......................................................... 130,443



## LOAN AND TRUST COMPANIES.

The abstract with respect to the condition of loan and trust companies for the current year includes the returns from this class of financial institutions in the following States: Florida, Kentucky, Oklahoma, and Idaho, heretofore included under the heading of State (commercial) banks. The increase of 93 in the number of reporting companies and of resources from $\$ 8,533,850,000$ to $\$ 9,499,259,000$ is partially due to this fact.

Loans and discounts were increased in the year from $\$ 4,342,895,000$ to $\$ 5,058,954,000$, and overdrafts show an increase of $\$ 2,543,000$, and amounted, June 30, 1923, to $\$ \mathbf{5}, 146,000$.

Investments in various bonds and securities, including United States Government securities, amounted to $\$ 2,423,803,000$, or $\$ 112,702,000$ in excess of the amount June 30, 1922, and banking houses, furniture and fixtures, amounting to $\$ 216,270,000$, show an increase of $\$ 18,003,000$. Other real estate owned increased from $\$ 38,424,000$ to $\$ 40,107,000$.

Balances due from correspondent banks and bankers, including reserve with Federal reserve banks, amounted to $\$ 954,033,000 \mathrm{com}-$ pared with $\$ 895,922,000$ June 30,1922 ; checks and other cash items of $\$ 278,045,000$, including exchanges for clearing house, show a reduction in the year of $\$ 37,336,000$; and cash on hand, amounting to $\$ 123,438,000$, shows an excess over the amount June 30, 1922, of $\$ 6,359,000$. Other miscellaneous assets aggregated $\$ 399,463,000$ and show an increase of $\$ 87,285,000$.

Capital stock of $\$ 591,431,000$ shows an increase in the year of $\$ 59,115,000$; surplus funds were increased $\$ 43,917,000$, or to $\$ 606,648,000$, June 30,1923 ; and undivided profits: amounting to $\$ 133,346,000$, show an increase of $\$ 1 \overline{0}, 833,000$.

Aggregate deposit liabilities amounted to $\$ 7,627,699,000$, and were $\$ 735,315,000$ greater than on June 30, 1922. Deposits due to other banks and bankers show the largest increase in the year, $8393,127,000$; certified checks and cashiers' checks show a reduction of $\$ 4,021,000$; individual deposits, an increase of $\$ 335,090,000$; and United States deposits, an increase of $\$ 11,119,000$.

Liabilities incident to the rediscount of notes and bills and money borrowed through bills payable show a reduction of $\$ 1,004,000$ and an increase of $\$ 67,182,000$, respectively. All other liabilities amounted to $\$ 370,387,000$, and show an increase of $\$ 45,051,000$ for the year.

The resources and liabilities of 1,643 loan and trust companies, at close of business June 30, 1923, are shown in the statement foliowing:

# Summary of reports of condilion of 1, ,G.3 loan and truxt compantes in the Linited States at the close of businiss firne 30, $19: 3$. 

> [Tn housands of dollare] zesources.
Joans and discounts (including rediseomis):
On remand (serured hy collaterai oihrer than real eutate.... is 8 , 510
On demand (inet secured by collaterait. ..... 136.078
On time (secured by collateral other than real estate). ..... 2.3 .81
On time (not encured by collateral) ..... 13,437
Secured by other real estate. ..... 623.313
Not classilied ..... 1.965. 573
Total ..... 5, 058, 954
Overdrafiz. ..... 5. 146
Investments (ineluding preminms on boidsi):
United States Government, securitios ..... 382. 369
State, county, and municipal bonds. ..... 22.245
Railroad bonds. ..... $249,2.45$
Bonds of other public service corporations (ineluding street and intermban railway bonds) ..... 139,992
Other bonds, stocks, warraits, ete ..... $1,579,972$
Total-2, 423,803
Banking house (including furniture and fixtures) ..... 216, 270
Other real estate owned ..... 40. 107
Due from banks. ..... 386. 20
Lawful reserve with Foderal reserve bank or ohere reserve agents. ..... $567.78 \%$
Checks atid other eash items. ..... 254.522
Exchanges for clearing honse ..... 23,5 323
Cash on hard:
Goid enia ..... 4. 995
Silver coin ..... 3.321
Paper currency ..... 7.159
Nickels ard cents. ..... $6 \% 3$
Yot clussified ..... 37.010
Total ..... 123, 438
Other resurnes. ..... 309, 463
Total resturces ..... $9.490,259$
mablilthes.
Capital stock paid in ..... 291, 131
Surplas ..... Ci06. 648
Undivided profits (less expenses and taxes paid) ..... 13:3. 3.46
Due to all banks. ..... 74. 674
'ertified checks and cashiers' checks. ..... 27,038
Individual deposite (including dividends unpaid and persial savings):
Demand deposiis-
Indiridual deposits subject to check ..... $\because, 210,516 ;$
Demand cerificates of deposit ..... 116, 177
Dividebds unpaid ..... 5. 117
Time deposits-
Savings deposits, or deposits in iuterest or savings de-partment$1,563,090$
Time certificates of deposit ..... 133, 196
Postal savings deposits. ..... 2,820
Not classified ..... $2,779,502$
Tutal. ..... 6, 831, 018
United States deposits (exclusive of postal savings) ..... 24, 919
Notes and bills rediscounted ..... 41, 233
Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed). ..... 128,515
Other liabilities ..... 370,387
Digitized for FRASFRal liabilities ..... 9, 499, 259

## PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES OF LOAN AND TRUST COMPANIES IN JUNE OF EACH YEAR, 1914 TO 1923.

The principal items of resources and liabilities of loan and trust companies for years ended June 30, 1914 to 1923, inclusive, are shown in the statement following:
[In millions of dollars. $]$

| Year. | Number. | Joans. ${ }^{1}$ | Investments. | Capital. | Surplus and profits. | All deposils. | Aggregate resources. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914 | 1.564 | 2.905 .7 | 1.261 .3 | 462.2 | 564.4 | 4,289.1 | 5,489.5 |
| 1915 | 1,604 | 3,048. 6 | 1.349 .6 | 476.8 | 577.4 | 4, 604.0 | 5,873.1 |
| 1916. | 1,606 | 3,704.3 | 1,605. 4 | 475.8 | 605.5 | 5.732 .4 | 7,028.2 |
| 1917. | 1,608 | 4,311.7 | 1.789.7 | 505.5 | 641.8 | 6,413.1 | 7,899.8 |
| 1918 | 1,669 | 4,403.8 | 2,115.6 | 525.2 | 646.9 | 6,493.3 | 8,317.4 |
| 1919 | 1,377 | 4,091.0 | 2.069 .9 | 450.4 | 588.6 | 6.157 .2 | 7,959.9 |
| 1920 | 1,408 | 4,601.5 | 1.902. 1 | 475.7 | 612.1 | 6,518.0 | 8,320.0 |
| 1921 | 1,474 | 4,277.1 | 1.942 .6 | 515.5 | 649.5 | 6,175.0 | 8,181.0 |
| 1922 | 1,550 | 4,345.4 | 2,311.1 | 532.3 | 680.2 | 6,861.2 | 8,533.8 |
| 1923 | 1.643 | 5.058 .9 | 2.423 .8 | 591.4 | 739.9 | 6.831 .0 | 9,499.2 |

1 Includes overdratis.
STOCK SAVINGS BANKS.
The number of stock savings banks shows a reduction in the year ended June 30, 1923, of 37, but total resources were increased \$206,761,000 , or to $\$ 1,790,683,000$. Two States, Florida and New Mexico, furnished separate statistics with respect to this class of banks which were not furnished in 1922.

Loans and discounts were increased in the year from $\$ 1,051,310,000$ to $\$ 1,181,848,000$, and overdrafts from $\$ 498,000$ to $\$ 505,000$.

Aside from $\$ 200,280,000$ miscellaneous bonds, stocks and warrants, etc., the investments of these banks, aggregating $\$ 370,077,000$, consisted principally of United States Government securities to the amount of $\$ 136,979,000$. The increase in investments in the year was $\$ 44,390,000$.

Banking houses, furniture, and fixtures were valued at $\$ 51,706,000$, an increase over the amount June 30,1922 , of $\$ 7,936,000$, and other real estate owned, $\$ 10,298,000$, was $\$ 3,461,000$ in excess of the amount a year ago.

Balances due these banks from other banks and bankers show an increase of $\$ 15,168,000$ in the year and amounted to $\$ 131,550,000$; checks and other cash items, including exchanges for clearing house, were increased from $\$ 6,576,000$ to $\$ 12,263,000$, and cash on hand of $\$ 24,854,000$ was $\$ 3,147,000$ less than a year ago. Other miscellaneous assets were increased from $\$ 4,861,000$ to $\$ 7,582,000$.

Capital stock of $\$ 81,120,000$, surplus funds of $\$ 41,362,000$, and undivided profits of $\$ 17,325,000$ show increases of $\$ 1,270,000$, $\$ 182,000$, and a reduction of $\$ 1,670,000$, respectively.

Total deposits amounted to \$1,624,452,000, compared with $\$ 1,407,371,000$ in 1922 . In the vear balances due to other banks and bankers show an increase of $\$ 7,118,000$; certified checks and cashiers' checks outstanding, an increase of $\$ 1,425,000$; individual deposits, principally savings, an increase of $\$ 207,616,000$; and United States deposits, an increase of $\$ 922,000$.

Liabilities formoney borrowed on account of rediscounts, $\$ 8,959,000$, and bills payable, $\$ 8,380,000$, show an increase of $\$ 8,898,000$ and a reduction of $\$ 20,975,000$, respectively. Other liabilities amounted to $\$ 9,085,000$, an increase in the year of $\$ 1.975,000$.

Statement of resources and liabilities of these banks June 30, 1923, close of business Jume:30, 19:3.
[in thousameds of dollars.] resoturces.
Loans and discounts (including rediscounts):
On demand (secured by collateral other than reat estate).. 1i, 365
On demand (not secured by collateral) .................... 22,479
On time (secured by collateral other than real estate)...... $\quad$. 7 , 188
On time (not zecured by collateral ............................. 134, 540
Secured by farm land................................................. 84, 051

Not classificd....................................................... . 115 ,123
Total
1, 181, 848
Orerdrafts.
Investments (including premiums on bondsi:
United States Government securities. . . . . . . . . . . . . . . . . . . . . . 136, 9:9
State, county, and municipal bonds............................. 10,287
Railroad honds............................................................... 15, 187
Bonds of other public service corporations (including street
and interurban railway londs)
7,344
Other honds, stocks, warmants, etc............................. 200,280

Total.
370,077
Banking house (including firniture and fixtures)............................ 51,706
Other real estate owned...................................................................... 10,298
Due from lanks..................................................................... 100,486
L.awful reserve with federal reserve bank or other reserve agents.......... 31, 064
('herks and other cash items. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 5 . 901
Exchanges for clearing house........................................................... 6, 662
fash on hand:
Gold coin.......................................................... 4, 458
Siker coin................................................................ 1,030
Paper currency................................................................... 5,887
Nickels and cents........................................................... 131
Not classiifed............................................................. 13,448
Total............................................................................... 24, 854
(other resources.......................................................................... 7,582
Totat resources............................................................ . . . 7, 790,683
Gapital stock paid in..................................................................... 81,120
Surphis.......................................................................................... 41,362
Undivided prolte (less expenses and taxes paid)............................. 17,325
Dne to a! banks............................................................................... 8,454
'ertified checks and cashiers' check3.............................................. 1,982
hudividual deposits (including dividends unpaid and postal savings):
Demand deposits-
Individual deposits sulject to check...................... ILi, 388
Demand certificates of deposit.............................. 4. 315
Dividends uspaid........................................... 321
Time deposits-
Sarings deposits, or deposits in interest or savings de-
partment.....................................................297,637
Time certilicates of deposit................................. 131, 246
Postal savings deposits.......................................................... 21.1
Not classificd....................................................................... 58,240
Total
1, (i09, 358

Notes and bills rediscounted............................................................ 8,959
Mills payable (including advances received from War linance Corporation
and rertificates of deposit representing mones horrowed).................. 8,380
Other lialilities................................................................ . 9,085

## MUTUAL SAVINGS BANKS.

The total resources of 618 mutual savings banks June 30, 1923, wore $\$ 6,904,825,000$, compared with resources of 619 banks June 30 , 1922, of $\$ 6,351,648,000$.

Loans and discounts, including overdrafts, show an increase of $\$ 358,152,000$ and amounted to $\$ 3,360,898,000$.

Investments in bonds and securities of $\$ 3,186,872,000$ show an increase of $\$ 179,579,000$, and banking houses, furniture, and fixtures, amounting to $\$ 55,650,000$, show an increase of $\$ 6,566,000$, while other real estate owned, amounting to $\$ 7,282,000$, shows a reduction of $\$ 3,348,000$.

Balances due from banks show a reduction of $\$ 4,248,000$; checks and other cash items, $\$ 40,000$, including clearing-house certificates, and cash on hand, $\$ 5,472,000$. Other miscellaneous assets were incroased $\$ 21,988,000$ and amounted to $\$ 71,744,000$.

Surplus funds and undivided profits of $\$ 496,513,000$ and $\$ 107$,973,000 show respective increases of $\$ 28,320,000$ and $\$ 15,777,000$.

Bank deposits of $\$ 317,000$ show an incroase of $\$ 53,000$; certified checks and cashiers' checks outstanding, an increaso of $\$ 11,000$; and individual deposits, principally savings, were $\$ 509,045,000$ greater than a year ago and amonnted io $\$ 6,288,551,000$.

The returns from these banks show no liabilities on account of rediscounted paper, and bills payable, representing money borrowed amounting to $\$ 269,000$, show a reduction in the year of $\$ 378,000$. Liabilities other than those referred to show a reduction of $\$ 457,000$ and amounted to $\$ 11,167,000$.

Summary of the resources and liabilities of these banks June 30, 1923, follows:

Summary of reports of condilion of $6 t \mathrm{~s}$ muiunt sarings banks in the United States at the close of business June 30, 1923.
[ [i: thonsands of dollars.]
RESOURCES.
Loans and discounts (including rediscounts:
On demand (secured by collateral other than real estate).. $\quad .824$
On demand (not secured by collateral)
On time (secured by collateral other than real estate)......
On time (not secured by collateral).................................. 17,46i
Secured by farm land ............................................................... 462
Secured by other real estate....................................... 2. 765, 959
Vot classified. .......................................................... 565. 471
Total.
$3,360,898$
Investmenis (including promiums on bonds:
United States Government securities.............................. 533,336
State, county, and municipal bonds............................ 205, 383
Railroad bonds..................................................... 587,300
l3onds of other public-service corporations (including street and interurban railway bonds) .......................... 148, 203
Other bonds, stocks, warrants, etc............................... 1, 172, 6.0

> Total.

3, 186, 872
Banking house (including furnitnre and fixtures) ..... 55, 650
Other real estate owned ..... 7, 282
Due from banks ..... 171, 209
Lawful reserve with Federal reserse bank or other reserve agents. ..... 10, 446
Checks and other cash items. ..... 1, 136
foxehamges for clearing house ..... 177
Cash on hand:
Gold coin ..... 1. 161
Silver coin ..... 63
Paper currency ..... 4,78i
Nickols and cents. ..... 11
Not classified ..... 33.342
Total ..... 29, 411
Other resources ..... 71.711
Total resources $6,941.893$
IIABILITIEA
Surplus ..... 1145.518
Undivided profits (less expenses and taxes pidi) ..... 110: 97
Due to all banks ..... 813
(ertified checks and cashiers' checks ..... :3
Individual deposits (including dividends unpaid and postadsavings):
Iemand deposits-
Individual deposits subject to check. ..... 5. 376
Demand certilicates: of deposir ..... 41
Time deposits-
Savings deposits, or deposits in interest or savings department ..... 4. 282.107
Time certificates of deposit. ..... 419
Postal savings deposits. ..... 76
Not classified ..... 6,
Total ..... 
United States deposits (exchasive of postal savings)
Notes and bills rodiscounted
Bills parable (including advances received from War Finance Corpotation and certificates of deposit representiog moner borrowed ..... $26 \%$
Other hitibilities ..... 11, 107
Total liabilities $6,94,805$
DEPOSITORS AND DEPOSITS IN MUTUAL AND STOCK SAVINGS BANKS.

On June 30, 1923, the total number of depositors in mutual and stock savings banks was $13,340,332$ and the amount of deposits 10 the credit of these depositors $\$ 7,897,909,000$. The arerage balance to the credit of depositors in the mutual sarings banks was $\$ 625.26$ and in the stock savings banks $\$ 490.22$. The increase in the number of depositors was 801,335 and the increase in the amount of deposits $\$ 716,661,000$. The interest rates paid by these banks run from 3 ts 5 per cent.

Considered in connection with the material increase in the deposits of these banks and in the number of depositors since due $30,1914$. these figures indicate a greater tendency toward thrift and saving by the American pcople, especially in view of the fact that the deposits of these two classes of banks are 52.20 per cent of the total saving; deposits in all reporting banks.

The increase in deposits of mutual and stock savings hanks betwreen 1914 and 1923 was $\$ 2,964,024,000$, or 60.07 per cent, and the increase in the number of depositors was $2,230,833$, or 20.08 per cent.

Comparative statements of the number of mutual and stock sarings banks in each State June 30, 1922 and 1923; the number of depositow; amount of deposits; average amount due each depositor, with interest rates and related data, for years ended June 30,1914 and 1923 ,

Number of mutual savings banks, nember of depositors, individual deposils, and acraye deposit account, by Statcs, June 30, 192 and 192 s .
[In thonkands of dollars.]

| Slates. | 1922 |  |  |  |  | 1923 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of banks. | Impositors. | Deposits. | A verage due cach depositor. | Per cent. rate of intorest paid. | Nimber of banks. | Depositors: | Seposits. | Average due cach deposicor. | Per cent rate of interest paid. |
| Maine | 13 | 1 237,231 | 105, 324 | 443.11 | 4.00 | 40 | 233, 187 | 108, 012 | 463.54 | 4.00 |
| New Hampshite | 4.: | 233, 374 | 123,380 | 528.68 | 24.00 | 44 | 239, 009 | 132, 481 | 20.2.29 | 4.00 |
| Fermont....... | 20 | 122, 176 | 68,082 | 537.25 | 4.365 | 19 | 121,93! | 74, 16,4 | ${ }_{6}^{6} 18.23$ | 4.85 |
| Massachusett. | $145 \%$ | 2,611, 057 | 1,274,584 | 488.15 | 4. 405 | 196 | 2, 728,776 | 1,413,211 | 517.89 | 4.37 |
| Rhode Island | 314 : | 182, 70 ki | 120, 843 | 6nl. 11 | 4.00 | ${ }^{\text {a }} 14$ | 200, 163 | 131, 号4t | (608.68 | 4.17 |
| Connertient. | 79 | 733,961 | 418, 981 | 670.85 | 4.18 | 79 | 761, 968 | 450, 829 | 591.66 | 4.:00 |
| Total Now England states. | 396 | $4,120,805$ | 2, 111, 203 | 512.33 | ... | 392 | 4,235,037 | 2,310,621 | 539.23 |  |
| New York | 144 | 3,015, 912 | 2, 791, 353 | 712.82 | 24.00 | 14.5 | 1, 113,547 | 3,044, 130 | 740.03 | 1. 00 |
| Aew Jersey | 26 | 366, 911 | 185, 111 | 512.90 | 3.77 | 26 | 377, 758 | 196, 840 | :21.09 | 3.83 |
| rennsylvania | 9 | 520, 535 | 306, 739 | 589. 28 | 3.00-4.25 | 9 | 51.9, 795 | 322,040 | 619.05 | 3.93 |
| Delaware. | 2 | 42, 5 ¢1 | 19,031 | 447.14 | 4. 90 | 2 | 43, 522 | 20, 10.5 | 461.95 | 4.10 |
| Maryland | 17 | 279, 311 | 129, 81 L | 464.73 | 3.75 | 17 | 289, 114 | 110, 105 | 481.60 | 3.75 |
| Total Lastern States | 198 | 5, 119, 230 | 3,432, 045 | 670.42 |  | 199 | 5,343, 736 | 3,723,225 | 696.75 |  |
| Ohio. | 31 | 101, 467 | 65, 539 | 645.91 | 4.60 | 3 | 99, 786 | 67,632 | 677.77 | 4.100 |
| Indiana | 5 | 32, 459 | 16,121. | 496.66 | 4.00 | 5 | 32,588 | 17,318 | 531.42 | 4.00 |
| Wisconsin | 6 | 12,725 | 3,979 | 312.69 | 4.20 | 7 | 13,066 | 4,736 | 346.55 | 3.50 |
| Minnesota. | 49 | 159,205 | 59,817 | 375.72 | 4.00 | 49 | 143,809 | 65, 907 | 4.58 .30 | 4. (k) |
| Total Middle Western Siates | 23 | 307, 850 | 14.5, 456 | 475.57 |  | 24 | 289,849 | 155, 593 | 536.81 |  |
| Washington. | 1 | 34, 714 | 17,184 | 495.02 | 5.00 | $\stackrel{2}{1}$ | 67,051 | 23,624 | 352.33 | 5.00 |
| California. | 1 | 75, 256 | 73,618 | 978.23 | 44.00 | 1 | 71,763 | 75,488 | 1,051.91 | 4.00 |
| Toial Pacilic States. | 2 | 109, 970 | 90, 802 | 825.70 |  | 3 | 138, 814 | (9),112 | 713.99 |  |
| Total United States. | 619 | 0,655, 861 | 5, 779, 006 | 598.55 |  | 608 | 10, 057, 435 | 6, 288,5021 | 625. 26 |  |

[^1]Number of stock sarings banks, number of deonsitors, individum drpowits, and average deposit account, by States, Junc 30, 1920 and 1933 .
[ In thousands of dollars.]


No separato returns received from stock saviugs banks in any of har States.
Generally.
Note-No returns from Florida and New Mexico for 1922.

- Returns as of June 10, 1922
partially estimsted
Includes business of branches
; Estimated.
Includes savings business of deparimental banks. Includes due to banks.

N Number of savings banks (mutual and stock) in the United States, number of depositors, amount of individual deposits, and average amount due each depositor in years ended June 30, 1914 to 1923, inclusive.

| Year. | Banks. | Depositors. | Teposits. ${ }^{1}$ | Aterace due each depositor. |
| :---: | :---: | :---: | :---: | :---: |
| 1914-Mutual savings banks | 634 | 8.277,359 | \$3,915, 555,286 | \$173.04 |
| Stock savings banks. | 1,466 | 2, 532, 140 | 1,018.330.071 | 359.56 |
| 191õ-Mutual savings bavks | 633 | 8.307,787 | 3, 950, 585, 631 | 475.03 |
| Stoek savings banks. | 1,529 | ${ }_{8}^{2,97 \%} 9.968$ | 1,046.096,917 | 351.28 |
| 1916-Mutual savings banks | ${ }^{6} 22$ | 8,592.271 | 4,187.916,941 | 487.40 |
| Stock savings banks. | 1,242 | 2.566.121 | 901,936, 18.8 | 352.85 |
| 1917-Mutual savings banlis | 622 | 8.933 .035 | 4,422.489.344 | 494.96 |
| Stock savings banks. | 1,185 | 2.431,958 | 996. 165.031 | 409.61 |
| 1018-Mrutual savings banks | 625 | 9,011.464 | 4,422,092,991 | 490.72 |
| Stock savings banks. | 1.194 | 2,368, п¢9 | 1, (249.694, 890 | 443.27 |
| 1918-Mutual savings banks | 622 | $8,948.808$ | 4,761.300,000 | 530.94 |
| Stock sarinks banks. | 1.097 | 2.486 .103 | 1, $352,127.000$ | 46. 43 |
| 1020-Mutual savings banks | 620 | 9,445.327 | 5.186.922,000 | 519.18 |
| Stock savings banks. | 1.087 | 1.982 .229 | 1.351.242,000 | 681.68 |
| 1921- Sutual satings banks | $\stackrel{623}{98}$ | 9,619.2660 | $5.375,147,000$ | 579.58 |
| Stock sarinus banks. | 978 | 1,118,583 | 442, 5:1.000 | 395.90 |
| 1922-Mrutual savings banks | 619 | 9.605.861 | 5,779, 506,000 | 598.55 |
| , Stock savings banks. | 1, Oifit | $2.8 \pm 3,136$ | $1,401,742,000$ | $48 \% .19$ |
| 1923-Lintual savings bank | ${ }^{608}$ | 10.057, 485 | 6,288, 551,000 | 625. 26 |
| Stock sayings banks | 1,029 | 3,282,897 | 1,609.358,000 | 490.22 |

ijividends umpaid incladed.

## PRIVATE BANKS.

The roturns from 604 private banks show total resources of $\$ 165,516,000$, a reduction of 69 in the number of banks and in resources of $\$ 20,015,000$.

Statistics with respect to private banks are incomplete, owing to the fact that such banks in the States of Connecticut, Texas, Michigan, and Iowa are not subject to the supervision of the several banking departments, and any information furnished relative to their condition is voluntary. Private banks in the State of Connecticut, however, have recently been placed under supervision of the banking department.

Incident to the reduction in the number of reporting banks, practically all items of resources and liabilities show reductions in the year.

Loans and discounts of $\$ 87,190,000$, including overdrafts, show a reduction of $\$ 19,803,000$.

Investments amounted to $\$ 35,090,000$, showing a reduction of $\$ 180,000$ in the year, and banking houses, furniture, and fixtures of $\$ 5,446,000$, a reduction of $\$ 406,000$, and other real estate owned amounting to $\$ 4,957,000$, a reduction of $\$ 465,000$.

Balances due from other banks and bankers amounted to $\$ 25,536,000$, a reduction in the year of $\$ 1,915,000$; checks and cash items of $\$ 994,000$, including exchanges for clearing house, show a reduction of $\$ 12,000$; and cash on hand of $\$ 4,233,000$ was $\$ 69,000$ in excess of the amount a year ago. Other miscellaneous assets amounted to $\$ 2,070,000$, and show a reduction of $\$ 1,133,000$.

Capital, surplus funds, and undivided profits of $\$ 9,512,000$, $\$ 12,894,000$, and $\$ 1,919,000$ show reductions of capital $\$ 808.000$, surplus $\$ 2,474,000$, and uindivided profits of $\$ 250,000$.

The total deposit liabilities of these banks amounted to $\$ 133,687,000$, compared with $\$ 147,191,000$ a year ago. Bunk deposits of $\$ 1,751,000$ show an increase of $\$ 220,000$, individual deposits of $\$ 131,666,000$, a reduction of $\$ 13,513,000$, and United States deposits of $\$ 31,000$, a reduction of $\$ 211,000$.

Liabilities for money borrowed on account of rediscounted paper and bills payable aggregated $\$ 4,202,000$, a reduction in the jear of $\$ 1,781,000$, and other miscellaneous liabilities, $\$ 3,302,000$, were reduced in the year to the exten $t$ of $\$ 1,1.98,000$.

Statement of resources and liabilities of private banks Jume 30, 1923, follows:
Summary of reports of condition of 60.9 private banks in the Uniled States at the close of business June 30, 19.3.

                        [ln thousands of dollars.]
    
                        resoctices.
    Loans and discounts (including rediscounts):
On demand (secured by collateral other than real estate). ..... 2,526
On demand (not secured by collateral) ..... 4, 43:
On time (not secured by collateral) ..... 9, 249
Secured by farm land ..... 3. 620
Secured by other real ont:te. ..... 3. 13.1
Not classified ..... 62, 260
Total. ..... 86,403
Overdraits. ..... 781
Investments (iucluding premiums on bonds:
United States Government securities. ..... 4,083
State, county, and municipal bonds ..... 1. 518
Railroud bouds. ..... 454
Bonds of other public service corporations (including street and interurban railway bondsi. ..... 32 !
Other bonds, stocks, Warunts, etc. ..... 28, 696
Total ..... 35, 090
Banking house (including fumiture and fixturesi ..... 5, 446
Other real estate owned ..... 4,957
Due from banks. ..... 25, 297
Lawful reserve with Federal reserve inank of other reserve agents. ..... 239
Checks and other cash itenis ..... 711
Exchanges for clearing house ..... 283
Cash on hand:
Gold coin. ..... 216
Silver coin ..... 199
Paper currency ..... 2, 449
Nickols and cents. ..... 29
Not classified ..... 1.340
Total ..... 4, 233
Other resources. ..... 2,070
Total resource: ..... 165, 516
LIABILITLE:
Capital stock paid in. ..... 9,512
Surplus. ..... 12, 894
Undivided profits (less expeuses and taxes paid ..... 1,919
Due to all banks. ..... 1, 751
Cortified checks and cashiers' chechs. ..... 239
Individual deposits (including dividends unpaid and postal sarings):
Demand deposits-
Individual deposits subject to check ..... 29, 4506
Demand certilicates of deposit ..... 22,778
bividends unpaid ..... 267
Time deposits-
Sarings deposits, or deposits in interest or savings depart- ment. ..... 15, 410
Time certificates of deposit ..... 19,502
Not classified ..... 44, 253

United States deposits (exclusive of postal savings).............................. 31
Notes and bills rediscounted.......................................................... 1,270
Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).................. 2,932
Other liabilities.

## 3, 302

$$
\text { Total liubilities........................................................................... . . . } 165,516
$$

## ALL REPORTING BANKS OTHER THAN NATIONAL.

The combined resources of all reporting banks other than national, including State (commercial) banks, mutual and stock savings banks, loan and trust companies, and private banks, aggregated $\$ 32,523,145,000$, or 60 per cent of the total resources of all banks, exclusive of Federal reserve banks. The increase in total resources in the year was $\$ 2,803,788,000$, although the number of reporting banks was reduced be 203.

Loans and discounts amounted to $\$ 18,411,775,000$ and were greater than a year ago by $\$ 1,975,784,000$. Overdrafts of $\$ 47,552,000$ how a reduction of $\$ 17,850,000$.

Investments in bonds and securities amounted to $\$ 8,602,844,000$, compared with $\$ 7,984,242,000$ a year ago. The value of banking houses, furniture, and fixtures was increased in the rear from $\$ 625,740,000$ to $\$ 682,774,000$, and other real estate owned was increased $\$ 34,912,000$, or to $\$ 168,986,000$.

Balances due from banks and bankers amounted to $\$ 2,851,829,000$, an increase of $\$ 186,884,000$; checks and other cash items amounting to $\$ 569,881,000$, including exchanges for clearing house, show a reduction of $\$ 109,309,000$; and cash on hand to the amount of $\$ 505,993,000$ was less than a year ago by $\$ 2,282,000$. Other miscellaneous assets amounted to $\$ 681,511,000$, an increase of $\$ 55,449,000$.

Capital stock of $\$ 1,723,476,000$, surplus funds of $\$ 1,728,878,000$, and undivided profits of $\$ 477,940,000$ show an increase in capital in the year of $\$ 86,742,000$, surplus an increase of $\$ 80,275,000$, and undivided profits an increase of $\$ 36,531,000$.

Total deposits amounted to $\$ 27,342,975,000$, and show an increase of $\$ 2,543,443,000$. Of the total deposit liabilities, bank balances amounted to $\$ 1,201,013,000$, and were greater by $\$ 458,678,000$ than a year ago; certified checks and cashiers' checks of $\$ 104,923,000$ show an increase of $\$ 3,191,000$; individual deposits were increased from $\$ 23,929,952,000$ to $\$ 25,990,735,000$; and United States deposits were increased in the year $\$ 20,791,000$, or to $\$ 46,304,000$.

Liabilities on account of paper rediscounted were $\$ 181,905,000$, compared with $\$ 155,440,000$ June 30,1922 , and bills payable were increased $\$ 2,757,000$, or to $\$ 409,840,000$. Other liabilities amounting to $\$ 658,131,000$ show an increase of $\$ 27,575,000$.

Summary of the resources and liabilities of reporting banks other than national June 30, 1923, follows:
Summary of reports of condition of $21,9.37$ State, sarings, pricale banks, and loan and trust companies in the linited States, Alaska, and insular possessions at the close of business, June 30, 1923.
[In thousituds of dollars.hesourdes.
Loans and discounts (including rediscounts):
On demand (secured by collateral other than real estate). ..... 830̆, 644
On demand (not secured by collateral) ..... 292, 989
On time (secured by collateral other than real cstate) ..... 830,926
On time (not secured by collateral) ..... 2, 722, 837
Secured by farm land ..... 174,916
Sccured by other real estate. ..... 4, 416, 240
Not classified ..... 9, 138, 223
Total ..... $18,411,775)$
Overdrafts. ..... 47, 552,
lnvestments (including premiums on bonds):United States Government securitics.1,516,777
State, county, and municipal bonds. ..... 492, 639
Railroad bonds. ..... 918, 102
Bonds of other public service corporations (including street and interurban railway bonds) ..... 415, 062
Other bonds, stocks, warranis, etc. ..... -. 260,264
Total. ..... S, 602, 844
Banking house (including furniture and fixtures) ..... 682, 774
Other real estate owned ..... 168,986
Due from banks ..... 1, 766, 591
Lawful reserve with Federal reserve bank or other reserve agents.1, 085, 238
Checks and other cash items. ..... 409, 624
Exchanges for clearing house ..... 160, 257
Cash on hand:
Gold coin. ..... 24, 077
Silver coin ..... 16, 866
Paper currency ..... 225, 292
Nickels and cents ..... 1, 883
Not classified ..... 237,875
Total 505, 993
Other resources. ..... 681, 511
Total resources 32, 523, 145
Capital stock paid in ..... 1, 723,476
Surplus. ..... 1, 728, 878
Undivided prolits (less expenses and taxes paid). ..... 477, 940
Due to all banks. ..... 1, 201,013
Certified checks and cashiers' cheoks. ..... 104, 923
lndividual deposits (including dividends unpaid and postal savings):
Demand deposits-
Individual deposits subject to check. ..... 5, 363,024 )Demand certificates of deposit387, 306
Dividends unpaid ..... 15,819
Time deposits-
Sayings deposits, or deposios in interest or savings department ..... 11, (621,778
Time certificates of deposit ..... 1, 703,505
Postal savings deposits. ..... 5, 657
Not classified 6, 393, 646
Total ..... 25, 990,735
United States deposits (exclusive of postal savings) ..... 46, 304
Notes and bills rediecounted ..... 181, 905
Hills payable (including advances received from War Finance Corpora- tion and certificates of deposit representing money borrowed). ..... 409, 840
Other liabilities. ..... 658, 131
Digitized for FRASER liabilities ..... 32,523, 145

The resources and liabilities of each class of reporting banks other than national June 30, 1923, are shown in the following statement:
Resources and liabilitics of $21,93 \%$ State (commercial) banks, loan and trust companies, savings and private banks June 30, 1923.
[In thousands of dollars.]

|  | $\begin{gathered} \text { IS,043 } \\ \text { state } \\ \text { (commer- } \\ \text { cial) } \\ \text { banks. } \end{gathered}$ | 1,643 <br> loan and trust companies. | $\begin{gathered} 1,029 \\ \text { stock } \\ \text { savings } \\ \text { bauks. } \end{gathered}$ | 618 <br> mutusl <br> savings <br> banks. | 604 private banks. | $\begin{gathered} 21,937 \\ \text { total } \\ \text { banks. } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES. |  |  |  |  |  |  |
| Loans and discounts | 8, 723,666 | \%, 058,954 | $1,181,848$ | 3, 360, 898 | 86, 409 | 18, 411,775 |
| Overdrafts. | 41,120 | 5,1.46 | 505 |  | 781 | 47,552 |
| Investments (including premiums on bonds) | 9,557,002 | 2, 423, 803 | 370,077 | 3, 186,872 | 35,090 | 8,602, 844 |
| Banking house (including furniture and fixtures) | 353,702 | - $\begin{array}{r}-216,270\end{array}$ | 51,706 | $3,180,872$ 55,650 | 5,440 | $8,602,814$ 682,774 |
| Other real estate owned.................... | 106, 342 | 40, 107 | 10, 298 | 7,282 | 4,957 | 168,986 |
| Duefrom banks. . . . . . . . . . . . . . . . . | 1,083, 349 | 386,250 | 100,486 | 171,209 | 25, 297 | 1,766,591 |
| Lawful reserve with Federal reserve bank orother reserve agents. | 475,706 | 567,783 | 31,064 | 10,446 | 239 | 1,085, 238 |
| Checks and other cash items............ | 147,354 | 254, 522 | 5,901 | 1,136 | 711 | 1,409, 024 |
| Exchanges for clearing hous | 129,91; | 23, 523 | 6,302 | 177 | 283 | 160, 257 |
| Cash on hand. | 314,057 | 123, 438 | 24, 554 | 39,41t | 4, 233 | 505,993 |
| Other resonrces | 200,652 | 399, 463 | 7,582 | 71,744 | 2,070 | 681,511 |
| Totai resources. | 4, 162, 862 | $9,499,259$ | 1, 790,683 | (0, 90, 4,825 | 165,516 | 32, 523, 145 |
| h.anhities. |  |  |  |  |  |  |
| Capitalstock pa | 1.041,413 | 591, 431 | 81, 120 |  | 0,512 | 1,723,476 |
| Surplus........................................ | 571,461 | 606, 648 | 41,362 | 490, 213 | 12,894 | 1,728,878 |
| Undivided profits (less expenses and taves paid). | 217,377 | 133,346 | 17,325 | 107,973 | 1,919 | 477,940 |
| Due to all banks. Certified checks and cashiers' checks | 44.817 | 744.674 | $8,4.4$ 1082 | 317 35 | 1,751 | 1, 201,013 |
| Certified checks and cashiers' cherks.......- | 75,579 | 27,088 | 1,082 | 35 | 239 | 104, 923 |
| unpaid and postalsavings)................ | 11, 130, 112 | 6, 831, 018 | 1, 609,358 | 6, 288, 551 | 131,660 | 25,090,735 |
| United States deposits (exclusive of postal savings) | 11, 696 | 919 | 4,658 |  | 31 |  |
| Notes and bilis rediscounted .-................ | 130, 443 | 41,233 | 8,959 |  | 1,270 | 181,905 |
| Bills payable (inchusing adivances received from War Finance Corporation and certificates of deposit representing money |  |  |  |  |  |  |
| borrowed) Other lisbilities. | $\begin{aligned} & 249,744 \\ & 264,190 \end{aligned}$ | $\begin{aligned} & 128,515 \\ & 370,387 \end{aligned}$ | 8,380 9,085 | 269 11,167 | 2,932 3,302 | $\begin{array}{r} 409,840 \\ 6.58,131 \end{array}$ |
| Total liadilities. | 14, 162, 302 | 9,490,250 | 1,790, 683 | 6, 904, 825 | 165, 516 | 32, 523,145 |

## PRINCIPAL ITEMS OF RESOUROES AND LIABILITIES OF ALI REPORTING BANKS OTHER THAN NATIONAL ON OR ABOUT JUNE 30, 1918-1923.

The principal items of resources and liabilities of all reporting banks other than national are shown in the following statement for years ended on or about June 30 for the past six years:
Consolidated returns from State (commercinl), savings, pritate banks, and loan and trust companies.
[In thousands of dollars.]

| Items. | 1918 | 1910 | 1920 | 1921 | 1922 | 1923 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Loans ${ }^{1}$ | 12,426,598 | 14,061,698 | 17, 263, 796 | 16,761,088 | 16, 501, 393 | 18,459,327 |
| Ronds. | 5, 764,381 | 7,171, 605 | 7,201,060 | 7,350, 842 | 7,984, 242 | 8,602, 844 |
| Cash | 513,869 | 572, 878 | 626,027 | 572, 218 | 503,711 | 505,993 |
| Capital.......................... | 1,253,032 | 1,318, 62 | 1,478, 473 | 1,630,081 | 1, 636, 734 | 1,723,478 |
| Surplus and undivided profits. | 17,509,328 | 1,653, 410 | 1,873, 435 | 1,930,304 | 2,090,012 | 2,206, 818 |
| Deposits (izdividual) | 17, ${ }_{22,}^{1719,043}$ | $20,774,154$ $26,300,520$ | $23,609,788$ 29,667 | $22,438,941$ $29,153,528$ | $23,929,952$ $29,719,357$ | $25,990,735$ $32,523,145$ |
| Resources. | 22,31,497 | 20,300,320 | 29,001, 85 | 29, 10, 528 | 29,719,308 | 32, 523, 145 |

## RESOURCES AND LIABILITIES OF ALL REPORTING BANKS IN EACH STATE, ALASKA, AND INSULAR POSSESSIONS.

The aggregate resources of all reporting banks in the United States, Alaska, and insular possessions June 30, 1023, including national banks, banks under State supervision, and private banks not under State supervision, aggregated $\$ 54,034,911,000$, exceeding by $\$ 3,609,-$ 544,000 the amount Junc 30,1922 . Although the number of reporting banks, 30,178 , shows a reduction of 211 in the past year and a rehuction of 634 since June 30,1921 , the aggregate resources were materially in excess of any amount preciously reported.

The total loans and diseounts were $8,30,416,577,000$ and show an increase in the year of $\$ 2,506,134,000$. Orembuts amounted to $\$ 57,982,000$ and show a reduction of $\$ 16,618,000$.

The investments of these banks ia bonds and securities amounted to $\$ 13,672,547,000$, compared with $\$ 12,547,567,000$ a vear ago. The value of banking houses was increased from $\$ 1,078,174,000$ to \$1,176,008,000, and other real estate orned shows an increase of $\$ 57,662,000$ and amounted to $\$ 256,119,000$.

Balances due from othor banks and bankers, including lawful reserve with Federal reserve batik, of national banks of $\$ 1,142,736$,000 and member State banks of $\$ 728,279,000$, acgregated $\$ 5,597,-$ 150,000 and show an increase in the year of $\$ 182,909,000$. Checks and other cash items amounting to $8709,712,000$ show a reduction of $\$ 97,770,000$; exchanges for clearing horse of $\$ 486,333,000$ show a reduction of $\$ 280,763,000$, and cash on hand declined from $\$ 829,892$,009 to $\$ 797,101,000$. Other miscellaneous assets were incteased from $8847,38 \%, 000$ to $\$ 865,262,000$.

Paid-in capital was $\$ 108,417,000$ greater then on June 30,1922 , and amounted to $\$ 3,052,367,000$. Surplus funds were increased from $\$ 2,697,409,000$ to $\$ 2,799,494,000$, and undirided profits show an inerease of $\$ 20,302,000$ and amounted to $\$ 954,145,000$.

Of the total deposits, amounting to $844,2+0,955,000$, bank deposits of $\$ 3,610,211,000$ show ain increase of $\$ 365,525,000$; certified checks and cashier's checks show a reduction from $\$ 502,505,000$ to $\$ 358,110,000$; individual deposits wero increased $\$ 2,839,877,000$ or to $\$ 40,034,195,000$, and Coited States deposits were increased from $\$ 128,887,000$ to $\$ 238,439,000$.

Liabilities for soney borrowed on account of notes and bills rediscounted and bills payble were not increased during the past year incident to the increase in volume of loans and discounts and corresponding increase in individual deposits, thereby indicating that our banking system as a whole is abuidantly able to meet the demands of commercial activities without resorting to unnecessary borrowing. Notes and bills rediscounted, amounting to $8534,706,000$, show an increase in the year of only $598,995,000$ and bils payable of $\$ 780,761,000$, an increase of $\$ 145,197,000$.

Liabilities other than those referred to were $\$ 19,136,000$ greater than on June 30, 1922, and amounted to $\$ 952,482,000$.

The resources and liabilities of all reporting banks in each State, with the number of banks, population, and recapitulation with respect to each class of bunks, are shown in the statemeat following:
[Includes national, State (commercial) banks, loan and trust companies, savings, and private banks.]

| States and Territories, etc. | Fesources (in thousands of dollars). |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Population (approximate). | Number of banks. | Loaus and discounts. 1 | Orerdrafts. | Investments. | Bankinghouse,furniture,and friecures. | Other real cstate owned. | Ine from banks. | Lawful reserve with Federal reserve bank or other reserve agents. | Checks and other cash items. | Ex- <br> changes for clearingr house. | Casil on hand. | Oher resources. | Agrrerate resources. |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Maine | 774,000 | 153 | 155, 157 | 122 | 200,371 | 4,488 | 769 | 13,599 | 4,639 | 425 | 384 | 4.571 | 1,010 | 394,525 |
| Sow Hamps | 419.000 | 125 | 112, 86 | 36 | 123, 5018 | 3,006 | 349 | 7,877 | 2,724 | 594 | 105 | 2,248 | 309 | 253,621. |
| Vermont. | 354.00 cm | 106 | 139, 2:8 | 109 | 55,066 | 2, 162 | 362 | 8,637 | 2,040 | 559 |  | 1,904 | 1,399 | 215.422 |
| Massachusete | 4,070,060 | 152 | 2, 140, 621 | 353 | 989, 211 | 47, 158 | 10.681 | 111, 680 | 115, 265 | 18.239 | 16,745 | 26, 889 | 23,188 | 3,500,030 |
| Rhode Island | 630,000 | 46 | 206, 301 | 29 | 2011, 307 | 5,223 | 201 | 22,641 | 3,315 | 354 | 2,050 | 7,756 | 2,703 | 451.970 |
| Conneeticut. | 1,487,000 | 223 | 460, 328 | 205 | 315,551 | 18,303 | 1,769 | 28,645 | 11,228 | 4,086 | 1,441 | 20,290 | 106, 887 | 918, 793 |
| Tolal New England | 7,764,000 | 3, 10\% | 3,214, 230 | 854 | 1,894,914 | 80,400 | 14,121 | 193,099 | .339,237 | 24,2.57 | 20,725 | 63, 658 | 138,496 | 5,784, 291 |
| New York. | 11, 170,000 | 1,096 | 7, 110, 150 | 2,047 | 3,797,476 | 180,098 | 7,151 | 378, 789 | 789, 514 | 340,298 | 300, 120 | 121,795 | 360, 774 | 13,394, 293 |
| New Jersey | 3,597,000 | 488 | 804, 950 | 172 | 674,3t3 | 40, 073 | 3,635 | 71,560 | 52,359 | 6, 514 | (6, 371 | 21, 387 | 11.638 | 1,758.022 |
| Pennsylvan | 9. 106, 0000 | 1, 636 | 2,426, 002 | 764 | 1,037, 972 | 138, 192 | 34, 078 | 265, 916 | 249, 703 | 20,308 | 53, 479 | 79,647 | 36, 125 | 5, 243,080 |
| Delawarc | 227,000 | 59 | 51,357 | 25 | 43,672 | 3,408 | 807 | 2,809 | 5, 352 | 196 | 462 | 1,343 | 933 | 110,364 |
| Maryland. | 1,550, 000 | 248 | 370, 022 | 179 | 270,219 | 15, 289 | 3, 124 | 34, 403 | 35, 020 | 2,654 | 11,005 | 7,718 | 3,906 | 773,569 |
| District of Columbia | 455, 000 | 49 ! | 138,5)1 | 77 | 50, 595 | 18,066 | 2,033 | 14,245 | 7,210 | 2,125 | 3.273 | 4,435 | 978 | 200,838 |
| Total Eastern States. | 26, 105, 000 | 3, 246 | 10,961, 891 | 3,264 | 6,783,327 | 395, 126 | -2, 828 | 748,022 | 1, 139, 238 | 372,090 | 374,701 | 239, 325 | 120,354 | 21, 510, 166 |
| Virginia. | 2.390, 000 | 516 | 425, 009 | 353 | 80,791 | 17, 210 | 3,019 | 44, (660 | 14,672 | 3,913 | 2,467 | 8,540 | 5,579 | 606,219 |
| West Virginia. | 1,525,000 | 347 | 293, 590 | 50 | 69,018 | 14,054 | 7, 946 | 40, 512 | 8,243 | 1,110 | 2,057 | 7,957 | 2,139 | 441, 142 |
| North Carolina | 2,725,000 | 617 | 316, 425 | 363 | 36,912 | 14,966 | 2,516 | 49, 192 | 6, 639 | 4,451 | 428 | 7,369 | 3,349 | 442,810 |
| South Carolina | 1,775,000 | 429 | 192, 072 | 928 | 29,910 | 7,840 | 3,308 | 26,708 | 4,316 | 1,385 | 1,434 | 3,173) | 2,917 | 273,988 |
| Georgia. | 2,985,000 | 680 | 323,220 | 463 | 37, 872 | 14,737 | 5, 255 | 25, 163 | 35,358 | 1,542 | 4,589 | 6, 503 | 5,074 | 459,782 |
| Florida. | 1,040, 000 | 289 | 160, 840 | 113 | [8, 465 | 9,350 | 1,119 | 43, 923 | 7,195 | 2,164 | 825 | 6, 176 | 1,666 | 291, 833 |
| Alabama. | 2, 405,0010 | 340 | 182,083 | 197 | 40, 859 | 7,537 | 2,974 | 2x, 713 | 11,451 | 2,425 | 1,408 | 6, 526 | -2,012 | 286, 182 |
| Mississippi........................ | 1,790,000 | 80 | 140, 042 | 1,253 | 38,813 | 4,355 | 1,478 | 31,748 | 2,749 | 411 | 695 | 3,522 | 2,708 | 227,774 |
| Louisiana......................... | 1,855,000 | 246 | 294, 854 | 889 | 56, 160 | 21,171 | 3,485 | 45, 445 | 13,859 | 3,212 | 6, 681 | 7,182 | 1, 850 | 457,603 |
| Texas. | 1,905, 000 | 1, 541 | 666, 322 | 2,381 | 140, 207 | 38, 157 | 14,926 | 121,835 | 39, 270 | 4,782 | 4,753 | 19,833 | 14,517 | 1,066, 083 |
| Arkansas | 1,825,000 | 491 | 163,169 | 490 | 26,902 | 6,875 | 2,962 | 15, 210 | 27,857 | 1,809 | 207 | 4,640 | 1,153 | 2:51, 274 |


| Kentucky Tennesse: | $\begin{aligned} & 2,474,000 \\ & 2,387,000 \end{aligned}$ | $\begin{aligned} & 617 \\ & 369 \end{aligned}$ | $\begin{aligned} & 329,033 \\ & 304,121 \end{aligned}$ | $\begin{aligned} & 880 \\ & 747 \end{aligned}$ | $\begin{array}{r} 107,514 \\ 54,180 \end{array}$ | $\begin{aligned} & 10,145 \\ & 14,268 \end{aligned}$ | $\begin{aligned} & 1,358 \\ & 2,876 \end{aligned}$ | $\begin{aligned} & 49,096 \\ & 66 i, 705 \end{aligned}$ | $\begin{aligned} & 12,503 \\ & 10,290 \end{aligned}$ | $\begin{aligned} & 1,305 \\ & 6,886 \end{aligned}$ | $\begin{aligned} & \frac{2}{2}, 141 \\ & 2,109 \end{aligned}$ | $\begin{aligned} & 9,708 \\ & 8,362 \end{aligned}$ | $\begin{array}{r} 3,397 \\ 11,750 \end{array}$ | $\begin{aligned} & 527,960 \\ & 482,261 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Southern States | 30, 081, 000 | 7,075 | 3,700, 788 | 9, 737 | 777,603 | 180, 665 ! | 47, 222 | 589, 816 | 194,409 | 35, 395 | 29, 800 | 99.3 58 | 61,111 | $5,815,897$ |
| Ohio. | 6, 065.000 | 1,114 | 1,37N, 830 | 1,913 | 593, 743 | 64, 461 | 21,797 | 168, | Q1,927 | 10,279 | 46,636 | 4, 3, 29 | 17,005 | 2,508,64, |
| Indiana | 3,030, (100) | 1,110 | 589, 954 | 9611 | 191, 416 | 31, 2:50 | 4, 18 mi | 93, | 17.4\% | 7, 7 \% 4 | 3,036 | 23, 202 | 51,518 | 1,017, 803 |
| Inlinois. | 6, 790,000 | 1.917 | 2, 216, 3 Efi | 2. 143 | 762, 289 | 73, 4,78 | 9.1075 | 427,689 | 105, 813 | 14, 134 | 73, 42 L | 65,342 ! | 17,618 | 3, 891, 645 |
| Michigau. | 3,935, 000 | 744 | 610, 749 | 2,223 | 668, 124 | 44, 665 | 4,653 | 40, $61 \%$ | 128,235 | 7,3:4 | 14, 871 | 27,409 | 23,115 | 1,5\%8,001 |
| Wisconsin | $\frac{2}{2}, 820$, 010 | 1,100 | 5850 | 820 | 168, 763 | 24, 238 | 3, 013 | 35, 501 | 73, 400 ! | 4,549 | 6, 283 | 15, 002 | 2,466 | 921,328 |
| Minnesota | 2,520,000 | 1,203 | 694.079 | 1, 532 | 224, 683 | 24, 225 | 12,810 | 96, 620 | 29, 488 | 9.847 | 6, 359 | 23,93:1 | 17, 242 | 1, 141,024 |
| Iowa. | 2, 475, 100 | 1,745 | 847,423 | 1,617 | 120,600 | 28,245 | 14,308 | 111, 344 | 2-9, 20 | 4,286 | 4,351 | 17.127 | 4, 478 | 1,179,041 |
| Missour | 3,420, (0) : | 1,027 | 878,388 | 1,951 | 280, 031 | 311, 489 | 7,459 | 200, 335 | 31.239 ! | 11,149 | 8,9,50 | 23, 003 | 20,690 | 1,493,417 |
| Total Middle Western Siates. $\qquad$ | 31,050 , 000 | 10,762 | 8,037, 100 | 12,168 | 2,970,672 | 321, 58 i | 77, $8: 31$ | 1,175,237 | 49.3, 808 | 69, 204 | 163, 817 | 241.343 | 167, 133 | 13,730, 904 |
| Norih Dakota. | 671,090 | 831 | 164,473 | 346 | 19,357 | 6, 978 | 7,833 | 6, 773 | 11,473 | 803 | 256 | 2,708 | 1,514. | 222,494 |
| South Dakota. | 6i58,000 | 687 | 212.172 | 841 | 13, 869 | 7,978 | 8,236 | 32, 133 | 3,662: | 813 | 2. 133 | 4,148 | 7, 3iti | 292, 141 |
| Nebraqka. | 1,325,000 | 1, 123 | 375, 125 | 1, fid | 46,2+3 | 14,123 ! | 7, (661 | 71,818 | 12, 280 | 2. 434 | 3. 0108 | 13, 143 | 7, 588 | 535, 426 |
| Kansas. | 1,820, 000 | 1,334 | 333, 439 | 1. 070 | [38,070 | 16, 236 | 5, 419 | 71,85\% | 11,387 | 3,167 | 4, 432 | 11,340 | 2,300 | 533,777 |
| Montana | $610, \mathrm{mi}$ | 343 ' | 119,178 | 54 | 24, 888 | fi, 188 | 4, 397 | 20, 475 | 3,315 | $9{ }^{9}$ | 185 | 4,343 | 1,235 | 187, 646 |
| Wyouning | 209, 0 ¢111 | 131 | 60,946 | 152 | 7,461 | 2,272 | 777 | 11,460 | 2, 823 | 家湤 | 311 | -2,010 | 728 | 99, 336 |
| Colorado | 481, 010 | 337 | 194, 194 | 340 | 85, 525 | 7.50) 5 | 2.1026 | 26, 383 | 2i, $8144^{4}$ | 3,928 | 2, 298 | 8,897 | 1,183 | 357, 444 |
| New Mexico | 371, 000 | 1171 | 44, 651 | 89 | 5,700 | 2, 090 | 937 | 4,598 | 1,642 | 417 | 139 | 1,127 | 692 | (i2, 123 |
| Oklahoma. | 2, 162,000 | (0) | 281, 728 | 797 | 71,820 | 14,348 | 4,046 | 73, 180 | 21,306 | 2,615 | 2,478 | 7,810 | 1.144 | 481, 774 |
| Total Westorn Stat | $8, \mathrm{So7,0} 0 \mathrm{CO}$ ! | 5.847 | 1, 3016, 133 | -3,634 | 334, 943 | 77, 0600 | 41, 200 | 318,677 | 93, 802 | 14, 835 | 11,435 | 25,435 | 23, 830 | 2, 784, 361 |
| Washingtor | $1,442,000$ 825,000 | 391 277 | 245,195 $165,85$. | 251 275 | J 170,800 ! | J5, 147 | 3, 6900 | 31), 421 | 32,039 12,408 | 1,897 1.288 | 4, 160 3,058 | 9,141 7,479 | 3.665 3.355 | 452,406 305,390 |
| Cregon | 320.009 790,000 | fina | 16.8, 491 | 701 | 638, 73 | (6) ${ }^{\text {6, }}$, ${ }^{\text {a }}$ | 2,288 | ${ }_{197}$ | 110, 480 | 27. 284 |  | 89 | 3, 3 35 | 305, 390 |
| Idaho | 464, 0001 | 182 | 60,670 | 145 | 14.475 | 3, 3.43 | $\underline{-154}$ | 9,051 | 3,231 | 379 | 350 | 2,380 | 583 | 12, 103 |
| Utah. | 478,000 | 119 | 03,069 | 287 | 24,612 | 4,520 | 2, 29 | 14, 112 | 4,98; | \%il | 1, 535 | 1,685 | 1,117 | 173, 212 |
| Nevada | 78, 000 | 3.3 | 24,468 | 112 | 5. 822 | 1,120 | 204 | 5,151 | 755 | 108 | 91 | 1,450 | 204 | 39, 5129 |
| Irizon | 379, 000 | 71 | 48,701 | 87 | 12,041 | 2, 941 | 249 | 9.812 | 1,320 | 211 | 228 | 5,001 | 13; | 81, 133 |
| Total Pacife states. | 7. 1345,000 | 1,77i | 2, 456,419 | 2, 868 | 873, 160 | 117, 160 ; | 21,049 | 298, 503 | 16:5, 127 | 32, 171 | 44,032 | 77, 093 | 48,802 | 4,138, 572 |
| Alaska | 90, 0000 | 18 | 4,913 | 2! | $\stackrel{3}{2}, 933$ | $2 \times 8$ | 383 | 1,524 |  | 814 |  | 904 | 44 | 10,009 |
| Hawaii. | 270,000 | 29 | 37, 275 | 1,604 | (5), 040 | 1, 0 (h) | 763 | 7, $\mathbf{7} 36$ |  | 248 | 1, 134 | 3,808 | 3.016 | 71,579 |
| Porto Rico | 1,322,000 | 17 | 27, 157 | 13.3 | 5, 218 | 702 | 297 | 5, 295 |  | 819 | 017 | 4, 580 | 1,095 | 46,252 |
| Philippines. | 10,750,000 | 11. | 80,939 | 21,644 | 8, 711 | 1,154 | 567 | 10,317 |  | 417 | 39 | 10, 688 | 11,359 | 112.840 |
| Tolai Alaska aud !nsular possession $\qquad$ | 12,482, 180 | iii | 119.384 | 23, $15 \%$ | 98,922 | 3.246 | 1,753 | 24, 772 |  | 1,033 | 2,090 | 19, 987 | 1.5, 516 | 270,729 |
| Total Cnited Stat.es. | 23, 700,0 0 N | 30,178 | 31, 416,577 | 57, 942 | 13,672, 517 | 1.176, 098 | 256, 119 | 3,369.176 | 2,297,974 | 549,485 | 1946,590 | 767, 101 | Stin, 23 | 51, 031,011 |




Assets and liabilities of all reporting banks in the Unitcd States, Alaska, and insular possessions, June, 192s-Continued.

| States and Territories, etc. | Liabilities (in thousands of dollars). |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Capital stock paid in. | Surplus. | $\begin{aligned} & \text { Undivided } \\ & \text { profits } \\ & \text { (less } \\ & \text { cxpenses } \\ & \text { and } \\ & \text { tazes } \\ & \text { paid). } \end{aligned}$ | National bank circulation. | Due to all banks. | Certified checks and cashiers' checks. | Individual deposits (including dividends unpaid and postal savings). | United Slates deposits. | Notes and bills rediscounted. | Bills payable (including advances received from War Finance Corporation and certif- cates of deposit representing money borrowed). | Other liabilities. |
| Arkansas.. | 24,431 40,563 | 96,855 | 4,459 10,122 | $\xrightarrow{4,230} 1{ }^{5}, 825$. | 15,655 30,241 3, | 1,759 2,170 | 178,581 370,101 | 445 2,417 1,20 | 1,498 7,456 | 5,925 10,033 | 1,436 12,968 |
| Tennessee | 40,405 | 22, 266 | 3,847 | 12,590 | 24,072 | , 657 | 351,397 | 1,207 | 5,017 | 7,152 | 13,644 |
| Total Southern States. | 517,604 | 277,316 | 109,535 | 159,277: | 326, 151 | 35,255 | 4,031,458 | 22,997 | 113,949 | 140,600 | 81,75 |
| Ohio. | 164,093 | 115,515 | 47,660 | 46,753 | 107,598 | 17, 195 | 2,007,027 | 10,080 | 29,230 | 23, 840 | 28,754 |
| Indiana. | 79,268 | 36,638 | 17,126 | 28,255, | 41,356 | 4, 879 | 724,210 | 3,395 | 10,421 | 16,624 | 55, 631 |
| Milinois.. | $\begin{array}{r}244,073 \\ 90 \\ \hline 080\end{array}$ | 151,818 | 103,226 28,012 | - $32,524{ }^{12,985}$ | 379, 108 | 29,140 | - $2,742,026$ | 11,052 | 23,191 | 29,568 | 55,919 24,828 |
| Wisconsin | 60, 000 | 28,490 | 16,542 | 14,937 | 44,931 | 4,223 | 1,719,889 | 13, <br> 3,063 | 12,184 | 19,681 | 6,482 |
| Minnesota | 75, 105 | 38,166 | 16,000 | 16, 151 | 77,989 | 12,975 | 825, 467 | 5,637 | 22, 386 | 10,6-12 | 10, 506 |
| Towa.. | 84, 226 | 40,040 | 17,044 | 18,943 | 70, 733 | 4,915 | 888,710 | 2,910 | 25,399 | 18,365 | T,75 |
| Missouri | 114, 885 | 59,727 | 26,091 | 18,081 | 185,774 | 4,913 | 1,001,40G | 6,259 | 16, 473 | 26,105 | 33,703 |
| Total Middle Western States. | 914,442 | 533, 646 | 271,701 | 188, 629 | 951, 193 | 85,554 | 10,210,933 | 56, 119 | 144,755 | 150,353 | 223,579 |
| North Dakota. | 18,298 | 7,379 | 970 | 4,767 | 4,318 | 1,316 | 160, 931 | 169 | 2,068 | 20,523 | 30.3 |
| South Dakota. | 19,019 | 7,29.5 | 5,3,388 | 4, 101 | 16, 003 | 2, 205 | 214, 727 | 326 | 7,486 | 13,983 | 1,909 |
| Nebraska. | 41,869 <br> 40,614 <br> 18 | 17, 14.202 | 12,758 8,311 | 9,222 10,973 | 52,649 30798 30 | 2,065 4,065 | $396,88 \%$ <br> 390,112 <br> 18 | 796 1,777 |  | 11,024 5 | 1,907 |
| Montana. | 17,750 | 6,483 | 1,993 | 3,645 | 5,569 | 1,728 | 133, 807 | 2033 | 4,628 | 11,391 | , 247 |
| W yoming | 6,234 | 3,649 | 1,301 | 2,433 | 4,467 | 609 | 67, 510 | 157 | 1,688 | 1,433 | \% |
| Colorado. | 21,966 | 13, 860 | 4,436 | 6,392 | 20, 566 | 3,989 | 276, 112 | 484 | 3,029 | 51,915 | 69.5 |
| New Mexico. | 5,660 38,807 | 2,204 10,213 |  | 2,208 | 1, 3535 3597 | 773 0,991 | 42,847 352,309 | 228 3,694 | 4,087 14,935 | 1,877 3,558 | + 242 |
| Oklahoma. | 38,807 | 10,213 | 3,173 | 11,515 | 35, 097 | 6,991 | 352,308 | 3,694 | 11,935 | 3,558 | 1,432 |
| Total Western States. | 215,267 | 92, 504 | 38,742 | 55, 256 | 171,002 | 25, 040 | 2,035, 257 | 8,034 | 60,008 | 75, 614 | 7,587 |



1 Deficit.
2 Includes bank notes in circulation.

## SUMMARY OF THE COMBINED RETURNS FROM ALL REPORTING BANKS IN THE UNITED STATES, ALASKA, AND INSULAR POSSESSIONS JUNE 30, 1923.

The resources and liabilities of all reporting banks in the United States and island possessions June 30, 1923, are shown in the statement following, with classifications of loans and discounts, investments, cash, and deposits:

> Summary of reports of condition of 30,178 reporting benks in the Tnited States, Alaska, and insular possessions at the close of business June $30,19.3$.

## [In thousand: of dollars.] <br> arsotrees.

Loans and discounts (including rerliscounts):

On demand (secured by collateral other than real estate).. 2,574, 937

On demand (not secured by collateral)........................ 1, 026, 525

On time (secured by collateral other than real estate'..... . $3,461,516$

On time (not secured by collateral).......................... . . . 8, 899, 580

Secured by farm land

421, 540

Secured by other real estate...... . . . . . . . . . . . . . . . . . . . . . . . . . 4, 632, 353

Not classif̂ied . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $9,400,126$

Total
30, 416, 577
Overdrafts. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 5 57,982
Investments (including premiums on bonds):
United States Government securities. . ........................ . . . 4, 210, 623
State, county and municipal bonds........................... 89.4 , 455
Railroad bonds........................................................ 1, 421, 450

Total.
13, 672,547
Banking house (including furniture and fixtures).............................. 1, 176, 098
Other real estate ovned. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 256, 119
Due from banks. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 3, 369, 176
Lawful reserve with Federal reserve bank or mher reserve agents. . . . . . . 2, 227, 974:
Checks and other cash items. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .
Exchanges for clearing house. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 646, 090
Cash on hand:
Gold coiu. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 13, 888
Silver coin ${ }^{1} . .$. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 16,866
Paper currency ${ }^{2}$. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 464,025

Not classified. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 237, 875
797, 101
Other resources................................................................................................. 865,262
Total resources. ............................................................. 54, 034, 911
LIABIMITIES.

Surplus................................................................................... 2, 799, 494
Undivided profits (less expenses and taxes paid)............................... 904, 145
National bank circulation............................................................... 720,001

Certified checks and cashiers' cherks.......................................... 358 . 110
${ }^{1}$ National bank figures include nickles and cents.
${ }^{2}$ National bank figures inelude gold certificates and clearing-house certilicates.
Individual deposits:
Demand deposits-
Individual deposits sibject to check................... . 14, 248, 370
Demand cortificates of deposit............................ 651, 445
Dividends anpaid
50, 246
Time deposits-
Savings deposits, or deposita in interest or savings
department.
15, 129, 288
Time certificates of deposit.............................. $2,838,679$
Postal sarings deposits
Deposits not classified........................................... $7,060,5.5$
50,309
Total
40, 034, 195
United States deposits (exclusive of postal savings)......................... 238 , 439
Notes and bills rediscounted..................................................... 534,700
Bills payable (including adiances received from War Finance Corpora-
tiou and certificates of deposit representing money borroved)
780, 761

Total liabilities.

## INDIVIDUAL DEPOSITS IN ALL REPORTING BANKS.

Individual deposits in all reporting banks, consisting of demand and time and postal savings deposits, show an increase since June 30, 1922, of $\$ 2,839,877,000$, and amounted June 30,1923 , to $\$ 40,034$,195,000. Individual deposits subject to check amounting to $\$ 14,248$,370,000 June 30, 1923, show a reduction in the year of $\$ 85,752,000$; demand certificates of $\$ 651,445,000$, an increase of $\$ 51,188,000$; while deposits reported as savings, to the amount of $\$ 15,129,288,000$, show an increase of $\$ 1,891,881,000$. All other individual deposits show increases. The increaso in time certificates of deposit was $\$ 505,926,000$; in postal savings, $\$ 6,641,000$; and deposits not classified an increase of $\$ 470,295,000$.

Classification of these deposits in each class of banks June 30, 1923, follows:

Individual deposis in ench cliss of banks June 30, 1923.
[In thousands of dollars.]


[^2]
## RESOURCES AND LIABILITIES OF ALL REPORTING BANKS, 1918-1923.

The principal items of resources and liabilities of all banks, other than Federal reserve banks, for the six years 1918 to 1923 are shown in the following statement:
[In thousiands of dollars.]

| Classification. | $\begin{gathered} 1918(28,880 \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & 1919(29,123 \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} 1920(30,139 \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & 1921 \text { (30,812 } \\ & \text { banks). } \end{aligned}$ | $\begin{aligned} & 1922(30,389 \\ & \text { banks). } \end{aligned}$ | $\begin{aligned} & 1923 \text { (30,178 } \\ & \text { banks). } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES. |  |  |  |  |  |  |
| Loans and discounts (including rediscounts) ${ }^{1}$ $\qquad$ | 22, 514,602 | 25, 255, 171 | 31, 208, 142 | 28,032,011 | 27, S60, 443 | 30, 416,577 |
| Overdrafts....................... | 60, 335 | 94, 293 | 199, 186 | 81,849 | 74,600 | 57,982 |
| Bonds, stocks, and other securities. | 9, 741,653 | 12,229, 228 | 11,387, 525 | 11,381,923 | 12,547, 567 | 13,672,547 |
| Due from other banks and bankers *. | 5, 136,604 | 5, 865, 414 | 5, 833, 241 | 4,794, 205 | 5,414,241 | 5,597, 150 |
| 12eal estate, furniture, etc.a.... | 909, 183 | , 936,707 | 1,000, 976 | 1,147,521 | 1,276,631 | 1,432,217 |
| Checks and other cash itoms | 683, 078 | 1,420, 809 | 1, 457, 778 | 1, 290, 667 | 1,574, 608 | 1,196,075 |
| Cash on hand. | 896,571 | 997, 353 | 1,076,378 | 946,507 | 829, 892 | 797, 101 |
| Other resources | 784,413 | 816, 172 | 1, 00\%, 882 | 1,096,647 | 847, 385 | 865,262 |
| Total | 40, 726, 439 | 47,615, 447 | 53, 079, 108 | 49, 671,390 | 50, 425, 367 | 54, 034, 911 |
| LIABILITIES. |  |  |  |  |  |  |
| Capital stock paid | 2,351,588 | 2,437, 305 | 2,702,639 | 2,903,961 | 2,943,950 |  |
| Surplus fund. | 2,034, 764 | 2, 181, 994 | 2,410,346 | 2,542,032 | 2,607, 409 | 2,799,494 |
| Other undivided profits.... | 684, 260 | 925, 889 | 976, 261 | -910,743 | 9:38, 843 | 2,954,145 |
| Circulation (national banks)... | 681,631 | 677, 162 | 688, 178 | 704,147 | 729, 748 | 720,001 |
| Certified checks and cashier:' <br> checks. | 207, 007 | 5-46,345 | 514, 862 | 614,583 | 5022, 505 | 358,110 |
| Individual deposits............. | 27, 74, 471 | 32,6650, 286 | 37,313, 123 | 34, 844,572 | 37, 194,318 | 40,034, 195 |
| United States deposits......... | 1,037,787 | 566, 743 | 175,788 | 390,230 | 128, 887 | 238,439 |
| Dine to other banks and bankers | 3,595,062 | 3,890, 487 | 3, 708,302 | 2, 809,414 | 3, 244,386 | 3,610,211 |
| Other tisbilities | 2,3*1,969 | $3,524,126$ | 4, 2887,609 | 3,951, 708 | 2,004, 321 | 2,267,949 |
| Total | 41, 726,439 | 47,615,447 | 53, 079, 108 | 49,671,390 | 50, 425, 367 | 54,034,911 |

${ }^{1}$ Ineludes aeceptances reported by national banks.
${ }^{2}$ Inciudes lawfil reserve with Federal reserve bank.
${ }^{2}$ Includes real estato owned other than banking house.
4Includes exchanges for clearing house.
tlacludes bills payable and rediscounts.

## ASSETS AND LIABILITIES OF ALL BANKS INCLUDING FEDERAL RESERVE BANKS.

The total resources of 30,190 reporting banks, including the 12 Federal reserve banks, aggregated $\$ 59,072,413,000$, June 30, 1923, and although the reduction in the number of banks in the year was 211, aggregate assets show an increase of $\$ 3,742,198,000$.

Loans and discounts show an increase in the year of $\$ 2,912,161,000$; investments, an increase of $\$ 703,404,000$; and cash on hand, an increase of $\$ 93,352,000$.

Capital stock was increased from $\$ 3,049,028,000$, June 30,1922 , to $\$ 3,161,794,000$ June 30 , 1923; surplus funds show an increase of $\$ 105,056,000$ and undivided profits, an increase of $\$ 18,021,000$.

Total deposits, including bauk deposits of $\$ 6,003,026,000$, certified checks and cashiers' checks of $\$ 358,110,000$, individual deposits of $\$ 40,059,192,000$, and United States deposits of $\$ 282,391,000$, aggregated $\$ 46,702,719,000$ June 30,1923 , showing an increase in the year of $\$ 3,213,033,000$.

Statement showing separately, resources and liabilities of all reporting banks, including national, State (commercial), savings and private banks and loan and trust companies and the twelve Federal reserve banks, follows:

Statement of resources and liabilities of 30,190 reporting banks, including Federal rescrue banks, June, 19\%3.
[In thonsands of dollars.]

|  | 30,178 reporting banks, Jume 30, 1923. | 12 Federal reservo banks, June 27, 1923. | $\begin{aligned} & \text { Total } 30,190 \\ & \text { banks. } \end{aligned}$ |
| :---: | :---: | :---: | :---: |
| RESOURCES. |  |  |  |
| Loans and discounts, including rediscounts | ${ }^{1} 30,418,577$ | 979,188 | 31,395, 765 |
| Overdrafts. | 57,982 |  | 57,982 |
| Investments. | 13, 672, 547 | 135,031 | 13,807, 578 |
| Banking house (including furniture and fixtures) | 1, 176,008 | 52,270 | 1,228, 368 |
| Other real estate owned | 256, 119 |  | 256,119 |
| tue from banks. | 3,369, 176 | ${ }^{2} \mathbf{8 8 3 , 9 1 7}$ | 3,053,093 |
| Lawful reserve with Federal reserve bank or other reserve agents........................................................... | 2,227,974 |  | 2,227,974 |
| Chects and other cashiten | 2, 549,485 |  | 2, 549,435 |
| Exchanges for clearing horis | 646, 590 |  | 646,590 |
| Cash on hand....... | 797, 101 | 3,274,:09 | 4,071,610 |
| Other resource: | 865, 262 | 12, 587 | 877, 819 |
| Total resouces | 51,034,911 | 5,037, 302 | 59,072,413 |
| thabrities. |  |  |  |
| Cripital stock paid in | 3, 032, 367 | 109,427 | 3,161,794 |
| Sumplus..................................... | 2,799, 494 | 218, 369 | 3,017,863 |
| Uedivided prodits (less expenses and taxes paid | 954, 145 |  | 954, 145 |
| Niationai bank circulation. | 720, 001 |  | 720,001 |
| Federal reserve note eirculation |  | 2, 223,502 | 2, 229,502 |
| Die to all banks. | 3,610, 211 | ${ }^{3} 2,392,815$ | 6, 003,029 |
| Certified checks and cashiers' cheek | 35\%, 110 |  | -358,110 |
| Individual deposits. | 40, 034, 195 | 21,997 | 40,059, 192 |
| United States deposits (exclusive of postal sivings)............ | 238, 439 | 43,952 | 282,391 |
| Notes and bills reliscounted. . ${ }^{\text {a }}$................. | 534, 706 |  | 534,706 |
| Other Liabilities. | 952,452 | 19,410 | 971,922 |
| Total liabilitics. | 54, 034, 911 | \%, 037, 002 | 59,072, 413 |

${ }^{1}$ Hechudes aceptanees of mational banks.
2 Uncolleceditems.
sind to members, , reserve account, and defered arailability items.

## CASH IN ALL REPORTING BANKS.

On June 30, 1923, the cash holdings of all reporting banks, including the 12 Fedoral reserve banks, amounted to $\$ 4,071,610,000$, and was $\$ 93,352,000$ in excess of the amount June 30, 1922. Of the total cash held by all banks June $30,1923, \$ 3,110,744,000$, or 77.78 per cent, represented gold and gold certificates held by the Federal Reserve Board, in the gold settlement fund, and by Federal reserve banks and agents, exclusive of $\$ 91,735,000$ reserves other than gold, and $\$ 72,030,000$ nonreserve cash, also held by Federal reserve banks.

Classification of cash in all banks, June 30, 1923, follows:

> Cash in banks June 30, 192.3 .
> [In thousands of dollars.]

| Classification. | $\begin{gathered} 8,241 \\ \text { national } \\ \text { banks. } \end{gathered}$ | $\begin{gathered} 21,937 \\ \text { State, ete., } \\ \text { banks. } \end{gathered}$ | Total, 30,190 <br> banks. 1 |
| :---: | :---: | :---: | :---: |
| Gold coin. | 19, 811 | 21,077 | 43,838 |
| Gold cortificates. | 219,364 |  | 19,361 |
| Silver coin. | ${ }^{3} 32,50 \times$ | 16,560 | 49, $97{ }^{\text {d }}$ |
| Lidrer cortimeates.. | 23, 212 |  | 23,00t |
| Nutional bank notos. | [23, 716 | +2\%,292 | 278,038 |
| Federal reserve notes ${ }^{\text {b }}$ | 122, 103 |  | 122, 103 |
| Nickels and cents. |  | 1,883 | 1,883 |
| Cash not classifiod. |  | 237, 575 | 237, 875 |
| Total. | 291, 105 | 20:, 993 | 797,101 |
| Cash in Fedcral rescrve banks June 27, 19 |  |  |  |
| Reserves other than gold........... |  |  | 3, 110,744 |
| Nonroserve cash ${ }^{6}$.. |  |  | 2:2,030 |
| Grand total. |  |  | 4,071,610 |

Lumbier of banks includes 12 Fedoral reserve banks.
2 includos clearing-houso certificates.

- Includes nickels and cents.

4 ncludes all paper curroncy.
${ }^{5}$ Includes Foderal reservo bank notes.
${ }^{6}$ Not shown separately prior to this dato.

## MONEY IN THE UNITED STATES.

Of the total stock of money in the United States June 30, 1923, amounting to $\$ 8,603,703,000$, approximately 50 per cent was in gold coin and bullion; about 30 per cent represented Federal reserve notes and Federal reserve bank notes, and of the remainder, the largestitems were national bank notes $\$ 747,440,000$ and silver $\$ 761,072,000$. Of the stock, 4.46 per cent was held in the Treasury; national and other reporting banks held 9.03 per cent; Federal reserve banks and agents, including amounts held in Treasury for account of these banks and agents, 40.57 per cent; and the remainder was in general circulation.

Since June 30, 1914, the monetary stock has increased from $\$ 3,738,300,000$ to $\$ 8,603,700,000$; population, from $97,927,516$ to 111,268,000; and the per capita money in circulation from $\$ 17.89$ to $\$ 35.52$.

In connection with this increase in the circulating medium, it is interesting to note the growth of our forcign trade during the period in question. For the calendar year 1914 the excess of exports over imports of merchandise was $\$ 1,324,348,000$, for the calcndar year 1922 the excess amounted to $\$ 719,031,000$, and for the nine months ended September 30, 1923, the excess was $\$ 35,613,000$. The excess of exports over imports of gold for the calendar year 1914 was $\$ 165,228,000$, and of silver the excess was $\$ 25,644,000$. The tide had turned, however, by the end of the calendar year 1922 , for the excess of imports over exports of gold for that year was $\$ 238,295,000$, and of silver $\$ 7,999,000$. The amount of excess of imports over exports of gold for the nine months ended September 30, of the present year, was $\$ 194,644,000$ and of silver $\$ 7,433,000$.

Statements with resject to the stock of money in the United States, character of the circulating medium, and imports and exports of merchandise, gold and silver, prepared from information Lurnished by the Division of Loans and Currency, Treasury Department, and Bureau of Foreign and Domestic Commerce, Department of Commerce, follow:

Stock of money in the C'nittd States, in the Trasury, in reporting bunl:s, Federal reserve bunks and in general circulation years ended June 30, 1914 to 1923.

| $\begin{aligned} & \text { Year ending } \\ & \text { June } 30 \text {. } \end{aligned}$ | Coin and other money in the lnited states. | Coin and o,her money in Trous ury as assets. |  | Coin and other money in reporting banks. ${ }^{3}$ |  | Leld by or for Federal reserve banks and agents. ${ }^{3}$ |  | In reneral eirculation, clusite of amounts held be reporting banks and Federal roserve banks. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | droount. | $\begin{gathered} \text { Per } \\ \text { cent. } \end{gathered}$ | Anount. | Per cent. | amonit. | $\mathrm{Per}$ rent. | Amount. | Per cent. | l'er capita. |
|  | rrillions. | Ifillions. |  | Villians. |  | Villions. |  | Tillions. |  |  |
| 1914. | 3,738. 3 | 336.3 | 9.00 | 1, 230.0 | 43. 60 |  |  | 1,772.0 | $4 \overline{4} .40$ | \$17.99 |
| 1913. | 3,989. 4 | 345.4 | 8.66 | 1,447.9 | 3ti. 29 | 356.2 | 9.68 | 1,809.9 | 4n. 37 | 17.97 |
| 1916. | 4, $4 \times 2.9$ | 298.2 | 6.6. 6 | 1,472.2 | 32. 84 | 592.7 | 13.22 | 2,119.8 | 47.29 | 20.69 |
| 1917. | -, 408.0 | 268.4 | 4.96 | 1,487.3 | 27.30 | 1,280. 9 | 23.69 | 2,371.4 | 43. n 5 | 22.77 |
| 1918. | 6,741.0 | 360.3 | 3. 34 | 8 82. 7 | 13. 10 | 2,01~. 4 | 29. 94 | 3,479,6 | 51.62 | 32. 97 |
| 1919. | 7, $51 \times .8$ | 54.2 | 7.77 | 981.3 | 13.03 | 2.167 .3 | 28.83 | 3, 3 Ni. 0 | 50. 35 | 35.67 |
| 1929. | 7, 8144.5 | 469.7 | 6. 20 | 1,017.3 | 13.27 | 2.021.3 | 25. ${ }^{\text {do }}$ | +, 33:i. 2 | 54. 43 | 40.47 |
| 192. | 8.096 .0 | 461.2 | 5. 70 | 926.3 | 11. 44 | 2.79. 2 | 34. 52 | 3,913.3 | 48,34 | 33.21 |
| 192. | 8,177. ${ }^{3}$ | 4192 | +.92 | Eit. 0 | 9.95 | 3.191 .0 | 41. 39 | 3, Etin. 0 | 43.54 | 32.4 |
| 1923. | 8,603. 7 | $3 \times .5$ | 4.46 | 7\%7. 1 | 9.03 | 3, 190. x | 41). 5 | 3,902. 3 | d5. 9.1 | 35.52 |

1 Public money in national-burk depositorics to the credit of the Treasurer of the Inited States not included.
2 Includes national banks and all reporting State banks wiin caception of banks in island possessions.
${ }^{3}$ Inciudes gold reserve held by banks against issues and wold or ot her funds deposited by banks with agenis to retire Federal reserve notes in circulation and onn Fedeal reserve notes held by Federal reserve b:unes.

Note- - Population estimated at $105,869,000$ in 1918, $106,135,000$ in 19019, 107,155,000 in 1920, 108,087,000 in 1921, 109, 743,000 in 1922, and 111, 2058,000 in 1923.
kind of money.


Gold coin and bullion.
Gold certificates.
standard silver dollar
Silver certificates.
Treasury notes of
Subsidiary silver
Subsidiary silver..
Federal reserve note.
Federal reserve bank notes. Nalional bank notes.........
National bank notes...........
Total Jtyy 1, 1923......

Comparative totals:
Junc 1, 1923. .
Juy 1, 1922.
Nov. $1,1920 . .$. ......................
Apr. 1,1917...........................
Jul 1, 1914................................
jan. 1, 1879.

Money held in the Treasury.

Stock of money in the Enited state:.

Money outside of the Treasury.

1 Does not inelude gold bullion or foreign coin outside of vaults of the Treasury, Federal reserve banks, and Federal reserve agents
 lion and standard silver dollars, respectively.
 side of the Treasury to arrive at thestoek of money in tine (ritied states,
 national bank notes, $\$ 15,480$ deposited for retiremont of additional circtiation (act of May 30 , 190 s ), and $\$ 0$, 990,408 deposited as a reserve against postal savings deposits.





 United States in gold or lawful money.

Imports and exports of merchandise，calendur years 1914 to 19？？，iwelusive，and from January 1 to september 3n，19\％．

|  | Imports of merchandise． ； | Exports of mercl：andise． | Excess of exports over imports． |
| :---: | :---: | :---: | :---: |
| 1914. | \＄1，789，276，001 | \＄3，113，624，050 | \＄1，324，348， 049 |
| 1915 | 1，778，596， 695 | 3，554，670， 817 | 1，776，074，152 |
| 1916. | 2，391，635， 335 | 5，482，641， 101 | 3，091，005，766 |
| 1917. | 2，952，465，955 | 6，226，255，654 | 3，273，789， 699 |
| 1918. | 3，031，304， 721 | 6，149，241，951 | 3，117，037， 230 |
| 1919. | 3， $904,364,932$ | 7，920，425，990 | 4，016，061，058 |
| 1920. | 5，278，481，490 | 8，228，016，307 | 2，949，534， 817 |
| 1921. | 2，509，1．17，570 | 4，485，031，356 | 1，975，883，786 |
| 1922. | 3，112，746，833 | 3，831，777，469 | 719，030， 636 |
| 1825 （9 months） | 2，904，196， 239 | 22，039，809， 017 | 35， 612,808 |
| Total， 9 years and 9 months． | 29，652，215， 711 | 51，931，493， 772 | 22，279，278， 001 |

Gold and silher imports and arports in period indicated．
GOl．D．

|  | Iniports． | Diports． | Excess of exports over imports． | Excess of imports over exports． |
| :---: | :---: | :---: | :---: | :---: |
| ；914． | \＄57，387， 741 | \＄222，616， 156 | \＄165，228， 415 |  |
| 1915. | 451，954，590 | 31，445， 018 |  |  |
| 1916. | （885，990， 234 | 155，792， 927 | ．．．．．．．．．．． | $630,197,307$ |
| 1917 | 552，454， 374 | $371,883,884$ $41,069,818$ | ．．．．．．．．．．．．．．．． | $180,570,490$ $20,972,030$ |
| 1099. | 76， 534,046 | 368，185， 248 | 291，651，202 |  |
| 1920. | 417， 068,273 | 322，091， 208 |  | 94，977，065 |
| 1921 | 691，248． 297 | 23，，991， 377 |  | 667，350，920 |
| 1922 | 275，169，785 | 36， 874,894 |  | 298，294， 891 |
| 1623 （9 months） | 220，521， 965 | 25，878，（134 |  | 194， 043,931 |
| Total， 9 rears and 9 months | 3，400，372， 053 | 1，599，709，464 | 456，879，617 | 2，347，542，206 |

：リズたR．


## BANKING POWER OF THE UNITED STANES．

The banking power of the Cnited States June 30，1923，amounted to $\$ 53,282,800,000$ and shows an increase orer the amount a year ayo of $\$ 3,107,500,000$ ．Of the total banking power，represented by the capital，surplus and profits，deposits，and circulation of all report－ ing banks，including the 12 Federal reserve banks，national banks contributed $\$ 18,084,500,000$ ；banks other than national，including estimated figures for nomreporting private banks，$\$ 30,180,200,000$ ， and Federal reserro banks，$\$ 5,018,100,000$ ．

The banking power of the Tnited States June 30，1923，was more than fire times greater than the aggregate assets，converted at the
rate of exchange on that date, shown by a statement published elsewhere in this report, of 22 principal banks of issue in foreign countries.

The amount of banking power of each class of banks June 30, 1923, is shown in the following statement:

Banking power of the Chited States June 30, 1923.
[Money columns in millions.]

|  | Number of banks. | Capital paid in. | Surplus <br> and prońts. | Te posits. | Ya- tional bank circu- laion, Federal reserre notes, and Federal reserre bank notes. | Total 7 lune 1923. | Total June, 1922. | $\begin{aligned} & \text { In- } \\ & \text { crease } \\ & \text { over } \\ & 1922 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| National banks. | 8,241 | 1,32®. 9 | 1,516.8 | 14, 188.8 | 720.0 | 18, 08.4.5 | 17,392.6 | 691.9 |
| leporting State banks, savings banks, trust companios, and private banks........... | $21,937$ | $1,723.5$ | $2,206.3$ | $26,142.0$ |  | $30,072.3$ | 27, 783. 0 | $2,283.4$ |
| Nonroporting private banks (estimated). | $417$ | $6.6$ | 10.2 | 91.1 |  | 107.9 | 11.17 | 26.8 |
| Total. | 30, 995 | 3, 059.0 | 3, 763.8 | 40, 721.9 | 720.0 | 45,261.7 | 45, 291.2 | 2,973. 5 |
| Federal reserve banks. | ${ }^{3} 12$ | 109.4 | 218.4 | 2, 401.8 | 2,228. 3 | 5, 018. 1 | 4, 884.1 | 134.0 |
| Grand total. | 30,607 | 3, 168.4 | 3,982. 2 | 43, 153.7 | 2,348.5 | -3, 282.8 | 50, 175. 3 | 3,107.5 |

[^3]
## BANKS IN DISTRICT OF COLUMBIA.

The assets of banking institutions in the District of Columbia June 30, 1923, were $\$ 288,427,000$, and show an increase in the year of $\$ 20,050,000$. The combined capital of these banks was $\$ 22$,095,000 , compared with $\$ 21,614,000$ June 30, 1922. Individual deposits show an increase in the year of $\$ 11,769,000$ and amounted to $\$ 212,336,000$.

The following statement shows the number of each class of banks in the District of Columbia, the amount of capital, individual deposits, and aggregate assets:

|  | Number. | Capital. | Individual deposits. 1 | Aggregate assets. |
| :---: | :---: | :---: | :---: | :---: |
| National banks. | 14 | \$8,027,000 | \$86, 192, 000 | \$128, 829,000 |
| Loun and trast companies. | 7 | 11, 100,000 | 64, 174,000 | 87,068,000 |
| Savings banks. | 28 | 2,668,000 | 29,110,000 | $34,931,000$ |
| Building and loan associations. | 23 |  | 2 32, 860,000 | 37,589,000 |
| Total. | 72 | 22,095,000 | 212,336,000 | 288, 427,004 |

## EARNINGS, EXRENSES, AND DIVIDENDS OF BANKS OTHER THAN NATIONAL IN THE DISTRICT OF COLUMBIA.

In the year ended June 30,1923 , the gross earnings of savings banks and trust companies in the District of Columbir were $\$ 7,467,000$, or $\$ 713,000$ in excess of the amount for the prior year. Earnings from interest and discount amounted to $\$ 5,851,000$; exchange and collection charges, $\$ 21,000$; foreign exchange profits, $\$ 29,000$; and other carnings, $\$ 1,566,000$.

The largest item of expense was on account of interost on deposits, \$1,79., 000 : salaries and wages amounted to $\$ 1,669,000$; interest and discount on borrowed money, $\$ 68,000$; and other miscellaneous expenses, including taxes amounted to $\$ 1,471,000$.

The net earnings of these lanks, with the addition of $\$ 135,000$ recovered on charged-off assets, amounted to $\$ 2,599,000$, and, after deducting losses aggregating $\$ 594,000$, consisting of charges against undirided profits on account of loans and discounts $\$ 182,000$, bonds and sccurities $\$ 181,000$, foreign exchange $\$ 11,000$, and miscellaneous losses 8220,000 , leave the not addition to profits for the year $82,005,000$, out of which dividends were paid to the amount of $\$ 1,211,000$. The increase in net addition to profits in the year was $\$ 357,000$ and the increase in the amount of dividends $\$ 119,000$.

The percentage of net addition to profite, to capital and surplus, June 30, 1923, was 9.75 , compared with 8.04 per cent June 30, 1922, and the percentage of dividends to capital and surplus in 1923 was 5.89 and in 1922 was 5.33 .

Comparative statement of the profit-and-loss accounts of these banks for years ended June 30, 1922, and 1923, follows:
Earnings, expenses, and duidends of sacings banks ard irast companics in the Iistrict of colnmbin.
[in thomames of doilars. 1


## BUILDING AND LOAN ASSOCIATIONS IN THE DISTRICT OF COLUMBIA.

Total asscts of the 23 building and loan associations under the supervision of the comptroller in the District of Columbia at the close of business June 30, 1923, were $\$ 37,589,000$, compared with $\$ 34,879,000$, June 30, 1922.

These associations, according to semiannual reports as of June 30, 1923, have 14,309 borrowing and 37,896 nonborrowing members. The total operating expenses amounted to $\$ 138,409$, of which $\$ 114,844$ was on account of salaries.

Sixteen associations operate on the permanent plan, six on the serial plan, and one on the terminating plan. Twenty-one associations require installment dues of $\$ 1$, one requires payments of $\$ 2$, and one payments of $\$ 2.50$.

The following statement shows the loans, installment payments on shares, and aggregate deposits of building and loan associations for years ended June 30, 1909 to 1923, inclusive:

|  | Years. | Number of essociations. | 1,oans, | Installments on shares. | Apgregate resources. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Júne 30- |  | ! |  |  |  |
| 1909. |  | 22 | \$13, 511,587 | \$11,906, 35\% | 314,393, 927 |
| 1910. |  | 19 | 14, 415, 832 | 13, 213,644 | 15,250,731 |
| 1911. |  | 19 | 14,965, 220 | 13,324, 217 | 16,017, 405 |
| 1912. |  | 29 | 16,004, 700 | 14, 329,977 | 17, 100, 293 |
| 1913. |  | 20 | 17,398, 010 | 16. $4-23,044$ | 18, 438, 294 |
| 1914. |  | 20 | 18,582, 156 | 17, 113, 890 | 19, 029, 260 |
| 1915. |  | 20 ! | 19,524, 065 | 17,860.337 | 20,635,614 |
| 1916. |  | 19 | 20, 186,662 | 18, 668, 808 | 21,611, 007 |
| 1917. |  | 19 ¢ | 20,951,089 | 19, -113, 266 | 22,264,005 |
| 1918. |  | 20 | 21, 567,904 | 20, 252,005 | 34,215,027 |
| 1919. |  | 20 | 23, 654, 000 | 22, 463,000 | 25,698,600 |
| 1920. |  | $21{ }^{\text {' }}$ | 27,398,000 | 25,373,000 | 29,329,000 |
| 1921 |  | 24 | 29,520,000 | $27,593,000$ | 31.683,000 |
| 1922 |  | 22 | 33, 233, 000 | 30.506,000 | :1, 879,000 |
| 1923. |  | 23 | 36, 135,000 | :32, 48500 | 37, 589,000 |

## BUILDING AND LOAN ASSOCIATIONS IN THE UNITED STATES.

The annual report of Mr. H. F. Cellarius, secretary United States League of Local Building and Loan Associations, shows that the aggregate membership of these associations in the several States in the year 1922-23 surpassed the record of the previous year, described as the banner year in their history, by more than $1,000,000$ members, and their assets were increased nearly half a billion dollars. The increase in membership for the year was $1,054,256$, or about 18 per cent, and the increase in assets of about 16 per cent amounted to $\$ 451,766,332$.

Building and loan associations have been brought prominently before the public by reason of the increasing demand for funds for home building, thus enabling these associations to render to the general public a service for which they were primarily originated, thereby increasing the scope of their usefulness.

The report of Mr. Cellarius calls attention to the fact that at the close of the World War the estimated shortage of homes was $1,000,000$, and while the greatest activity in home construction was noted in the last year, the increase in cost of labor and materials has recently slackened this activity to some extent, and there still remains a Digitized fneed Sor many million dollars' worth of home-building construction,
the funds for which huilding and loan associations will be called upon to supply.
The greatest gain in assets in the ycar, $\$ 77,115,499$, was made by associations in the State of Pennsylvania, while New Jersey was second with an increase of $\$ 74,254,070$, and states where the increase in assets was in excess of $\$ 10,000,000$ were Ohio, Massachusetts, Illinois, New York, Indiana, Wisconsin, North Carolina, Louisiana, Oklahoma, and Missouri.

The total memberships of these associations, $6,864,144$, and the average due each member, $\$ 486.95$, compare with a membership in the previous year of $5,809,588$ and an average due each member of $\$ 497.56$.

Statistics with respect to building and loan associations in the year 1922-23, follow:

Building and om ossociution-Statisties jor 193?-23.

${ }^{1}$ Extimated. ${ }^{2}$ Change in fical year to June 30. Figures for 1921 used . Decrease.

## MONETARY STOCKS IN THE PRINCIPAL COUNTRIES OF THE WORLD.

The following statement, compiled by the Mint Bureau, shows the monetary stock of principal countries of the world at the end of the calendar year 1922.
[Stated in United States money ( 000 onitted), except paper stock, which is stated in monetary unit of issuing, eomntry (000 omitted).]



Monetary stock of principal countries of the world, end of calendar year 1922-Continued.
[Stated in United States money (000 omitted), except paper stock; which is stated in monetary unit of issuing country ( 000 omitted).]



## FEDERAL LAND BANKS.

On October 31 last the assets of the 12 Federal land banks aggregated $\$ 881,670,000$, the principal items of which were as follows:

| Mortgage loans | \$775, 311, 000 |
| :---: | :---: |
| United States Government bo | 60, 097, 000 |
| sh on hand and in ban | 24, 708,000 |

United States Gorernment bonds and securities $60,09 \overline{7}, 000$
Cash on hand and in banks.
24, 708, 000
Of the $\$ 42,283,000$ capital of these banks the National Farm Loan Associations held $\$ 39,641,000$, the United States Government $\$ 2,434,000$, and all others $\$ 207,000$. The reserve and surplus from carnings were $\$ 4,350,000$ and undivided profits $\$ 3,694,000$. Farmloan bonds outstanding, $\$ 808,666,000$. The banks' obligations on account of notes and bills payable were $\$ 2,559,000$.

The not earnings of the Federal land banks up to October 31, 1923, were $\$ 17,134,000$ and dividends paid $\$ 7,150,000$.

The capital stock originally subscribed by the Government was $\$ 8,892,000$, of which $\$ 6,457,000$ has been retired, leaving as heretofore stated the present investment of the Government in these banks $\$ 2,434,000$.

During the existence of the Federal farm loan system the total loans closed by the Federal and joint-stock land banks numbered 334,564 for $\$ 1,252,000,000$, of which 284,095 for $\$ 846,030,000$ were by the Federal land banks and 50,469 for $\$ 406,055,000$ by the jointstock land banks. Statement at the close of business October 31, 1923, follows:

Consolidated statement of condition of the 12 Federal land banks at close of business October 81, 1923.
assets.
Net mortgage loans...................................................................75, 311, 855. 98
Accrued interest on mortgage loans (not matured)...................... 1-i, 251, 439. 42
United States Government bonds and securities....................... 60, 097, 380.68
Acčrued interest on bonds and securities (not matured.............. 267 . 167.59
Other ancrued interest (uncollected)....................................... . . 107, 384. 47
Notes reccivable, acceptances, etc............................................. 285 .674. 55
Cash on hand and in banks.......... 24, 708, 604. 89
Accounts reccivable.
2, 183, 259. 85

Banking house............................................................................. 1, 421,948.99


Total assets......................................................... 881,670,688.80
SLABILITTES.
Capital stock:
United States Government......................... $\$ 2,434,38 \mathrm{~b} .00$
National farm loan associations..................... 39, 641, 607. 50
Borrowers through agents............................. 205, 220.00
Individual subscribers.
2,270. 00
Total capital stock
42, 283, 482.50
Reserve (irom earnings)
$4,050,500.00$
Surplus (from earnings).
$300,000.00$
Farm-loan bonds outstanding
808, 666, 674.00
Accrued interest on farm-loan bonds (not matured
14, 584, 879.76
Notes and accounts payable.
2, 559, 483. 26
Due borrower on uncompled foan: ..... \$692, 908.7
Amortization instalments paid in advance. ..... ],224, 122. 85
Matured interest on farm-toan honds rommone not presented ..... 2, $253,313.24$
Rescre ed for dividends uipuid. ..... 417, 773. 41Other liahilitics.612, 943. 19
Vadivided profits. ..... 3. $69.4,607.82$
Total liabilities, ..... $881,670,688.80$
MEMORANDA.
Net earnings to Oct. 31, 1923 ..... 17, 134, 037. 49
Less:
Dividends paid to Ocr. 31, 1923. ..... si, 155, 170. 04
 Other charges to Oet. 31, 1923 ..... 1., 222, 007.08
Carried to surplus account Oct. 31, 1923. \$300, 000. 00
Carried to rescrice account to Oct. 31. 1923 4. $050,500.00$
Undivided profits, Oct. 31, 1923 ..... 3. 694, 607. 82
Total reserve and undivided profits, Oct. 31, 1923. ..... $8,0+5,107.82$
Capital stock originally subscribed by United States Government. ..... $8.892,130.00$
Amount of Government stock retired. ..... $6.457,745.00$
Capital stock held br゙ linited States Gerounment ..... $2,134,385.00$
JOINT STOCK LAND BANKS.

The consolidated statement of condition of the joint steck land banks at the close of business October 31, 1923, shows total assets of $\$ 422,324,000$, of which $\$ 382,225,000$ was mortgage loans, $\$ 17,-$ 303,000 United States Govornment bonds and securities, $\$ 11,226,000$ cash on hand and in banks.

The capital of these land banlis was $\$ 32,506,000$, with a paid in surplus of $\$ 1,210,000$, reserre and surphus (from earnings) $\$ 2,190,000$, undivided profits, $\$ 1.092,000$; farm loan bonds outstanding, $8310,-$ 154,000 , and notes payable, $532,722,000$.

Consolidated statement of condition of the joint slock land buthe at the close of business October .j1, 1923.

ASSETS.

| Net mortgage loans. | 8382, 225, 303.63 |
| :---: | :---: |
| Accrued interest on mortgage loans (not matured) | 7,389, 551.56 |
| United States Government honds and securities.. | 17, 303, 430. 37 |
| Accrued interest on bonds and securitios (not mat | 110, 729,01 |
| Other accrued interest (uncollerted ........ | 78, 370.23 |
| Cash on hand and in binks. | 11, 226, 243.29 |
| Accounts receivable. | $768,443.67$ |
| Installments matured (in jrocess of collection) | 762, 530.82 |
| Banking houses.. | 602, 907. 24 |
| Furniture and fixtures | 175.081 .86 |
| Other assets. | 1, 676, 136.79 |
| Total assets. | 122, 321. 228.47 |


| Capital stock praid in. | \$32, 506, 430.00 |
| :---: | :---: |
| Surplus paid in | 1, 210, 833. 83 |
| Reserve (from earnings) | 1,750, 355. 05 |
| Surplus (from earnings). | 440, 194.09 |
| Farm loan bonds outstanding. | 340, 154, 100. 00 |
| Accrued interest on farm loan bonds (not matured) | fi, 640, 073.64 |
| Other accrued interest payalle | 128, 032. 62 |
| Xotes payable. | 32, 722, 680. 66 |
| Due borrowers on uncompleted loans | 2,110, 814.50 |
| Amortization installments paid in adyance. | 1, 350, 004. 60 |
| Matured interest on farm loan bonds (roupons not presented) | 1,057, 911. 25 |
| Other liabilities. | 1, 155, 619.50 |
| Undivided profits. | 1,092, 678.73 |
| Total liakilities. | 422,324, 328.47 |

## UNITED STATES POSTAL SAVINGS SYSTEM.

Statistics with respect to the operations of the Postal Savings Srstem, furnished by the Third Assistant Postmaster General, Post Oifice Department, show a reduction in the assets of the system in the niscal year ended June 30,1923 , of $\$ 4,529,130.26$. Assets of $\$ 141$,$011,730.42$ June 30, 1923, consisted of balances in depository banks and with postmasters, aggregating $\$ 62,066,025.91$; special funds deposited with the Treasurer of the United States to the amount of $\$ 6,681,655.48$; accounts receivable, consisting principally of accrued interest on bond investments, amounting to $\$ 849,118.09$, and investments in postal wavings bonds and Liberty loan bonds, aggregating $\$ 71,414,930.94$.

The liabilities consisted of $\$ 134,458,105.29$ due depositors, represented principally by certificates of deposit; accounts payable, being the amount due the postal service on account of interest and profity, $\$ 5,444,738.53$; and surplus funds representing undistributed earnings of $\$ 1,108,886.60$.

In the fiscal year endod June 30, 1923, the total earnings of the system, on account of intorest and bank deposits, bond investments, and other miscellaneous receipts aggregated $\$ 7,561,312.01$, compared with $\$ 0,225,082.38$ for the prior year. Interest credited to depositors in the past year amounted to $\$ 2,136,961.44$, compared with $\$ 2,-$ 267.579 .16 for the previous year, and other debits to profit account in the year ended June 30,1923 , amounted to $\$ 200.87$, compared with $\$ 2,024.22$ for the year onded June 30, 1922. Thus, showing a gross profit, exclusive of expenses incident to maintenance of the system, of $\$ 5,424,149.70$ for the past fiscal year, or an increase of $\$ 1,468,670.70$ over the previous sear.

The balance to the credit of 417,902 depositors, June 30, 1923, was $\$ 131,671,300$. The reduction in the number of depositors in the year was $2.3+0$, and the reduction in the bulance due depositors between June 30, 1922, and June 30, 1923, was $\$ 0,065,139$.

Comparative statements for the years ended June 30, 1922, and 1923, with reepect to the activities of the Postal Savings System, follow:


Comparative statconcul of interest-earning resources and liabilities for June 30, 1923, and June 50, 1939.


Comparative statement of interest and profis for the fiseal years endrd June 30, 19?3, and , June , \%), 19ン!.


Summary of posial satings business for the fiseal year ended June 30,1923 ，by Stales．

| Staite． | Batance to the credil of depositers Iame 30，1922． | Heprosits．${ }^{\text {l }}$ | With－ drawuls．${ }^{1}$ | 13idince 10 the credit of depositors June 30，1923． | Increase in batances to the eredit of ；of hepositors．3 | savings sold． | $\begin{gathered} \text { Irimps. } \\ \text { demed. } \end{gathered}$ | Amomentat incerest in binks： June ； 6 ），192？． | Truerent． reendad irom batiks． | $\begin{gathered} \text { Thterest } \\ \text { paid } \\ \text { deporitors. } \end{gathered}$ | Amonnt <br> 0）d心－ <br>  frombered |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Inited liater | 8137，734， 339 | 844，783，281 | S45，848， 420 | \＄131， 1071,300 | － $86,0125,139$ | S7．, 107.00 | S70， $13.11^{\text {a }}$ | Sti，81＋6，051．72 | \＄1，334，004． 29 | － 3 ，045， 111.08 |  |
| Alabum | 3 36 | 3 1 ， 338 | 3：3，889 | 391，76） | 17，949 | 8．5． 100 | ※ | $\therefore \because \square$ | 3，822．40 | $5,719.67$ |  |
| Alaskit | 7 83.5 | 121， 713 | 38， 639 | （iन1， 357 | － 111 ，＞2il | 1.50 |  | 5i3， 650.8 | 13， $2 \times 4.69$ | 9， |  |
| Arizomil | 319，4ta | （2）？（3） | 88，30！ | $2 \times 1,183$ | － $10.12,330$ | $11.10{ }^{\text {a }}$ | 14 | 291，142． 49 | $3, \times 17.9 \mathrm{~s}$ | 5，5x 1.14 |  |
| Arkunsas | 17a， z （il | 81,33 | 8：，488 | ：71， 102 | $-1,0,9$ | 39．100 | 26 | 140，492．45 | －， 502.57 | 2， 76.98 |  |
| （alifornit | 3，109， 16 m | $\therefore 381 ; 075$ | 2， 7 （iti， 2 Tas | $2,640,63 i$ | $-110,175$ | 2090． 10 | dii） | 1，200，1．43． 24 | $26,293.84$ | 52， $3 \times 3.03$ | 3，120 |
| －olornio． | 1，481，511 | 589，262 | 7xt，2x？ | ！，2， 41,461 | －｜05，（08｜ | 414． 30 | 33\％ | 64！，2＇－4． 26 | 13， $2 \times 0.92$ | $21,680.80$ | indo |
| Connectict | $\because, 959,714$ | 1，3， $3,3 i$ | 1，15， 23 | 3180,215 | －79， 201 | 1，784．90 | 1， $8 \times 8$ | 1，20，1930． 40 | i9，931．73 | 36， 760.39 | 1，（m） |
| I melaware | 210, （10） | 136，243 | 14， 14.21 | 20， 753 | － 4,278 | 94.04 | 79 | 103，050． 92 | 2，225．20 | －，\＄35．02 |  |
| District of（culumb | 3ï，07\％ | 312， 612 | 312,80 | ：770， 857 | 19,512 | $3 \mathrm{ss}$. | 35 | 531，541．47 | 11，116． 63 | 5，25， 32 | tit） |
| Florides． | $x-4,30$ | 793， 3.5 | K2x， $5 \times 1$ | 789，133 | $-3.5+25^{2}$ | 74.90 | 34 | 463，493． 23 | 9.449 .05 | 11，185． 43 |  |
| Georgia | 246,87 | 20ti， 84 | 299， 198 | 244， 52 | － $2-1,3,33^{2}$ | 239.20 | 192 | $156,023.71$ | 1， 4 46ic． 10 | 3，433． 93 |  |
| Lawaii． | 28，02； | 11，974 | 43， 471 | 29，5） | 1．2mi3 | 19.70 | 19 | 24，325． 38 | 492． 2 $^{3}$ | 2365.11 |  |
| 1 daho． | \％75， $6 \mathrm{6S}$ | K1，N02 | 713，19\％ | 734，36 | 1ise， 173 | 30．90 | 20 | （6，9，761．03 | 12，502．42 | （i， 293.6 |  |
| 1llinois． | 8， 3 251， 447 | 4，645， 205 | 5，105，3：37 | $x, 081,315$ | －4100，182 | 794.80 | 92 | 3，165， 874.92 | 64， 876.54 | 135，158．38 | 1，520 |
| Indiaub | 1，023，66： | 414， 157 | 5 56,461 | Kill，bibs | －171， $9: 4$ | i81．30 | $13 \overline{6}$ | 503，770． 52 | 10，i．j．4is | 19，972． 96 |  |
| lowa． | 412，308 | 193， 31 | 239， 109 |  | －15， 736 | \＄4．40 | 9 | $258,140.75$ | 5．405． 12 | $5,476.15$ | 1，000 |
| Kansas． | 013， 894 | 20,23 | 331， 319 | St，Sts | ．－5t，01ti | 114.70 | 115 | 311，29． 15 | （i，\％3S． 10 | 11，125．97 | 26 |
| Kentucky | 372，893 | 211，入is | 267， 742 | 316，999 | －23， 894 | 53.30 | 2 | 190， 6146.16 | $8,198.88$ | 6，812． 93 |  |
| Lonisiana． | 392， 275 | 184， 307 | $\bigcirc 17,640$ | 333， 912 | － 5 ， 33 | $\cdots 0.50$ | 20 | $197,023.43$ | $3,50 \times 6$ | 5，922． 70 |  |
| Alaine． | 274.105 | 1， 10,20 | 175， 520 | 200， 62 | － 25.80 | 119．00 | 19 | 115i，22\％3． 80 | 2 ，524．35 | 4，3\％3． 33 |  |
| Marylarid． | 237，241 | 110，23： | 15x， $2 \times 8$ | 201，182 | －33， 039 | 81.80 | 95 | （96，935． 63 | $2,8(10) 4$ | 4，269． 84 |  |
| Massachuset | $8.371,112$ |  |  | 4． 168, | 79ni， 793 | ［3，343，60 | $4,0 \mathrm{xz}$ | 6，071，870．03 | 115， 379.80 | ？ $111,416.1 \mathrm{i}$ | i00） |
| Michigan． | 3． 241 ，3tio | $2,101,310$ | $\because, 115,175$ | $\because 200,72$ |  | 28i5． 00 | 278 | 1，575，174， 31 | $\underline{29}, 277.14$ | $5 \mathrm{E}, 475.51$. | 3，000 |
| Alinnesota | L， $1 \mathrm{57}, 510$ | 57，131 | S11，646 | 1， 2 2 3,2 （i5 | －－34， 4.5 | 1699． 51 | 317 | 56， 3 ， 3.3 .98 | 13，047． 183 | $27,453.32$ |  |
| Mississipp | 71，xit | 35，0id | 43，739 | 63，131 | －8，713 | 35． 20 | \％ | ${ }^{63} 10.99$ | 1，233． 21 | 1，316．77 | 1，009 |
| Missouri． | 9． $67 \times 2.104$ | 1，70．1，023 | t， $740,25.5$ | ¢ 702，xa | 2f， x | \＄47． 60 | 334 | 1，371，161．94 | 27， 944.30 | $42,00 \times 68$ | 920 |
| Muntana | 42.20 | $1: 23,3 \times 1$ | x 6,120 | 1 309， 991 | ：$\times 1, \mathrm{til}$ | 42． 20 | ： | 1，040， 812.02 | 16，08×．${ }^{(2)}$ | 33，967． 77 |  |
| Nebraskis | 37， 3 ， 4 ， | 1．4，An， | 226，13 | 3nf， 5 | －－．16i，3\％ | 11． 1.80 | 1010 | （173，26i， 50 | 3，384． 20 | 3，S3i． 10 |  |
| Noviuda． | 2ns， $7 \times$ | 2ld， | 21.5 ， 24.3 | $2 \mathrm{~N}+3,4 \geq 2$ | －－\％${ }^{\text {a }}$ | 18． 010 | ！${ }^{\prime}$ | 171，231．07 | $2,861.0$ | 1， 183.80 |  |
| New llamprh | 725， 70 | 2 E 2，90x | 207， 117 | 472，271 | －－5，490 | 2．77．30 | 3.9 | 2¢1，011，59 | $\therefore$－107． 73 | 7，610．92 |  |
| New Jersey． | $4,46,31$ |  | 3 ， 42,23, | 1，2e2， 0,0 | －146， 2 | 5，226． 60 | F，7， | 1，976， 217.62 | 15）， 6.23 .01 | 71， 2030 |  |
| New hexico | 39，\％10 | 21，163 | 45， 118 | 81，2\％ | －5， 20 | 12，80 | 11 | 31，071．95 | $4 \mathrm{4ay}$ | 743．22 |  |
| New York． | （61，31！，729 | 4， 593,59 |  | －x，in7，ma | －2， 584,75 | ：37，21： 64 | 36， 32 | 20，425，46：09 | 608， 82.2 .16 | $\times 77,167.318$ | 4， 000 |
| North Cardina | 39， 634 | （1）， 71. | 勆，11： | － 1.238 | 12， 49 | 36． 40 | 19 | 59，443．70 | 695．85 | 5－2．${ }^{\text {a }}$ |  |
| Norit Dakota | 20， 340 | 11，11． | 12，725 | 13,810 | －1，刃io | 3.10 | 3 | 17，X6\％${ }^{\text {a }}$ | 327.48 | 3．7．32 |  |
| Ohio． | 4， 1617, in | 1． 44,432 | $2,51 \times 2$ |  | －615，\％er | 7530 | 767 |  | 3．－7， 73.6 .7 | 7－618，29 | 7，720 |
| Oklahoma． | \％atesid！ | ［15，Lin！ | －193， 6 （it1 | 4，3\％， 3 FS | $-74081$ | 76．30 | $\because 1$ |  | $8,291.43$ | 6，7\％，＊＊ |  |

Summary of postal saviugs business for the fincal ycer craded June 30,1920 by SlakebContinued.

| state. | Batinnce to the eredit of depositors Junc 30, 1922. | Deposils. ${ }^{1}$ | Withdrawals. | Batance to the eredit of depositor: Hule 30, 1923. | Increasein bahnures to the eredit of of deprositors.: | Savings sold. | :ally!. <br> Redeemed. | $\begin{gathered} \text { Amomit at } \\ \text { interest in } \\ \text { banks } \\ \text { June } 30,1923 . \end{gathered}$ | Interest received from banks. | $\begin{gathered} \text { Interest } \\ \text { matd } \\ \text { depositors. } \end{gathered}$ | Amourd, of deposits sur rendered for bonds |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Oregon | 81, 954,020 | \$1, 280, 980 | \$1,369, 229 | 81, 177, 771 | - 7 79, 249 | 908. 30 | 867 | 8814, 737.89 | \$18, 067. 89 | <30, 300.21 | \$1,000 |
| Pennsvivan | 11,947, 39 | 7, 1.99, 131 | 7,3:3, 3.1 | 11,77,919 | -169, 920 | 4,631.80 | 4, 4.5\% | $6,230,3.39 .15$ | 107, 721.23 | 182, $5: 6.27$ | 1,600 |
| Porto Fiso. | 174, 89 | 191. 448 | 800, 89.5 | 145,797 | -0, 0.5 | 14, 246.30 | 13, 8103 | 125, 249, 77 | $3,056.89$ | 1, (7s.12 |  |
| Rhodo lisland | 066, 8.5 | 762,967 | 741,767 | 954,001 | -8, 810 | $\stackrel{2}{2} 16 \% 40$ | 2, 9.48 | $47 \mathrm{~N}, 794.7$ | 9,014.94 | 1-1, 409. 21 |  |
| south Carolir | 60, 373 | 147, 280 | © $0,6.7$ | 115,205 | \%7, 632 | 46. 20 | 29 | 115, $2 \times \mathbf{0} 0$ | 1,033. 23 | initicis |  |
| South Dakota | 23, 348 | 10, 790 | 16, 138 | 17,924 | - $5,6 \geq 4$ | 26.6 | 97 | 14, \%6\% 30 | 235.8 | 489. 4 |  |
| Temmessce. | 230, 800 | [2l, ¢id | 1.1, 729 | 200, 690 | -30,110 | 75.70 | $\cdots$ | 117,319. 27 | 2, 245.14 | 3,704. (6) |  |
| Texas. | 867, 085 | 6.4, 23.3 | 713,274 | 778, 719 | -88,336 | 901.30 | 169 | 491, 612.10 | 10,840.79 | $12, \geq \overline{0}$, ki |  |
| Utah. | 473, 503 | 389, 40 | 310, $\times 13$ | -31, 182 | 77, 679 | $\cdots$ | 9 | 389,314.0.3 | 5,248.76 | 5, 491.36 |  |
| Vermonl | 139,617 | (60),497 | 89, 668 | 110, 446 | $-29,171$ | 57.70 | 73 | 98,807. 13 | 2,523.49 | 1,870. 24 |  |
| Virginia..... | 322,616 | 221, ${ }_{5} 178$ | $246,9.5$ $4,4 \times 6$ | 24i, 814 | $\begin{array}{r}-25,772 \\ \text { I, } \\ \hline 162\end{array}$ | 359.00 | 3 5 5 | 238, 3\%0. 81 | 4,497.74 | 4,701. 66 | 160 |
| Virgin Iskads | 7,312, $\begin{array}{r}3,620 \\ \hline\end{array}$ | 4, $20 \mathrm{~s}, 6.4 \mathrm{k}$ | 4, $\begin{array}{r}4,466 \\ 4,749,044\end{array}$ | 4,782 6, 821,712 | I, 162 | 134.10 | 106 | 4, 744, 212.04 | i12,4-8.20 | 47.02 $101,191.30$ | i, 200 |
| West Vjrginia | 315, 367 | 2366, 1\% | 241, 479 | 310,062 | -5, 307 | 25.10 | 26 | 193,796.68 | 3,304.67 | $4,986.23$ |  |
| Wisconsin.. | 1,371, 713 | :313, 024 | $740,9 \times 7$ | 1, 145,452 | --229, 26.1 | 111.80 | $\times 1$ | 514,68.13 | 11,543.69 | 24,731. 32 |  |
| Wyoming. | 205, 0:4 | 141, 6.44 | 1:11, 46.) | 215,223: | 10, 139 | 75.40 | 76 | $1 \mathrm{~K}, 491.36$ | 2,592.72 | 2, 4:31. 14 |  |

WThese totals include the amount of $\$ 1,775,121$ transferred between depository oflices.
: A minus sign denotes decrease.

## SCHOOL SAVINGS BANKS.

Statistics compilod by the sarings-bank division of the American Bankers' Association, shown by the statement following, indicate considerable progress in this activity.

In the school ycar 1922-23 the number of towns in which school sarings banks were in operation was 491 , the number of school buildings in which these banks were operated was 6,861 , the emrollment was $3,058,435$ but the actual number of school children participating was $1,952,392$, and the collections amounted to $\$ 10,618,662.73$.

The figures for the sthool rear 1922-23, compared with those for the previous yoar, show an increase of 121 in the number of towns, an inerease of 2,076 in the number of school buildings, an inerease of 656,785 in the umbler of participants, and an increase of $\$ 4,-$ $884,3+6.63$ in the amount of collections.

School-sarings lumbing for the school yoar 192:-23.
[Complicd bes savidgs-bank division, Americam Bankers' Associationt]


School-sacings bemking for the school year 1923-2.3-Continuch.

| State. | Towns. | $\underbrace{\text { Ni: }}_{\substack{\text { School } \\ \text { buildings. }}}$ | mber. $\qquad$ <br> Enroll. ment. | Participating. | Collcetions. | Interest credited. | $\begin{gathered} \text { Bank } \\ \text { balance June } \\ 30,19 \% 3 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| North Dakota 2 |  |  |  |  |  |  |  |
| South Dakota ${ }^{2}$ |  |  |  |  |  |  |  |
| Nebraska. | 2 | 183 | 39,940 | 20, 797 | 813, 291. 30 | \$2,912. 6,5 | \$225, 039.62 |
| Kansas.. | 8 | 90 | 34. 369 | 25, 326 | 85,63x. 36 | 1,192. 39 | 71,719.31 |
| Wryoming | 9 | 3 | $9{ }^{\text {a }}$ |  | 8ing. 9 |  | 3io. ${ }^{\text {in }}$ |
| Colorado. | 2 | 2 | 8,045 | 3,395 | 10, (105). 17 | 30 | 3,25x. 70 |
| New Mexic | 1 | 16 | 2.203 | 812 | 2,17\%.82 | 2\%, | 3. 1.49 . it |
| Oklahoma | 3 | 32 | 19313 | 10,9.3.3 |  | 25.6 | 11, 273.6 |
| Total Western States .......... | 14 | 222 | 106, $0 \times 2$ | 61. 186 | 26.3,361.65 | 1, 101.6x | 315,261.31 |
| Washinglon........... Oregon............ | $\stackrel{3}{1}$ | $16 ; 3$ + + |  | $40,196$ | $\begin{array}{r} 1+3,109.75 \\ 1,292.63 \end{array}$ |  | $12-620.69$ $1,039.03$ |
| California | 17 | 84 | 210.65 | 88,619 | 70:, 231.30 | M, | S10, 215.10 |
| 1dahos. |  |  |  |  |  |  |  |
| $\underline{T}$ tah 2 |  |  |  |  |  |  |  |
| Nevada ${ }^{\text {a }}$ |  |  |  |  |  |  |  |
| Arizona ${ }^{1}$ |  |  |  |  |  |  |  |
| $\begin{array}{r} \text { Tobal Pacific } \\ \text { states . . } \end{array}$ | 28 | 1,005 | 230,075 | 135, 715 | 847,626.6s | 17, 317. 76 | 042.931. 50 |
| Total Ünited States......... | $491$ | 6, 861 | $\therefore, 050,135$ | 1,9i2.392 | 10,618, 062.73 | 134,64, 03 | 14, 314.270 .58 |

1 No reports.
${ }^{2}$ No system operating.

## SAVINGS BANKS IN PRINCIPAL COUNTRIES OF THE WORLD.

The population of the foreign countries listed, number of depositors, amount of deposits, arerage deposit account, and average deposit per inhabitant in savings banks on specified dates is shown in the statement following, compiled by the Bureau of Foreign and Domestic Commerce, Department of Commerce, and supplemented by data at command of the comptroller's office with respect to these banks in the United States and possessions:
 sperified eonnities.
[Source: Oftiatial reports of the reperive comeries.]


Savings banks, including postal savings banke, number of depositors, amount of deposits, atcrage deposits per deposit account and per inhabitant, by specificd counirirs-Continued.


[^4]Note.-The foreigu units have been converted at the average rate of exchange quoted on the day of the report.

## RESOURCES OF LEADING FOREIGN BANKS OF ISSUE.

Since June 30, 1922, the aggregate resources of 21 leading foreign banks of issue, converted at par of exchange, have increased from $\$ 216,000,000,000$ to $\$ 5,344,000,000,000$, or nearly thirtyfold, while the agrgregate resourecs of these banks, conrerted to United States dollars at the rates of the day, on or about June 30, 1923, show a reduction of about 11 per cent, or from $\$ 10,947,000,000$ to $89,66,000,000$. This reduction is due primarily to the enormous depreciation of tho German mark, and in the socond place, to the depreciation of the Austrian, IIungarian, and Greek currencies, which has taken place during the year.

The following statement prepared by the Federal Resorve Board, shows the total assets of leading foreign banks of issuo on or about June 30, 1923. This statement includes the Russian State Bank, which was not included in the figures for 1922, and therefore was not taken into consideration in connection with the statement in the preceding paragraph.

Tolal assats of principal contoul bant: alout Junce st, 19\%3.
fin :honsinds of hocal ctureney and dollars.

| Bank. | I)ata. | [.ont currency. | Total assets. | Par of cxchange. | Total assets converted at par of exthange. | Rate of exchange on given date. | 「otal assets converted at rate of exchange on sriven daic. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1023. |  |  |  |  | rats. |  |
| Austran National Bank. | Jume 30 | TVronet | 4, $2 \times 1,4-3,79$ | 20. 26 | 1,342, 026, 333 | 0.0011 | (4.) 50 |
| Wank of Belgium. | June 24 | Francs | т, 3.4 , 76" | 19.30 | 1, 117, $73 \cdots$ | 5. 2200 | B3: 3 , 40 |
| Cachoslorakian Banking Oflite. | Jime 30 |  | $1.5,51, .110^{\text {a }}$ | 20. 26 |  |  |  |
| Tank of Denmark | . do..... | Vroner. | (6.5., 102 | 26.80 | 176, 271 | 17. 330 | 115, 265 |
| Bank of Fingland | Jime 27 | Pounds | $2.1,026$ | 4963. 68 | 1, $31 \times 18$ | (6il. x (0) | 1, 212,915 |
| Hank of Fintand | Jine 30 | Namks. | $2.111,281$ | 19.30 | -107, 477 | 2. 7.575 | - N-219 |
| Bank of İrance. | June 28 | Prancs. | 41,250, 014 | 19.30 | 7, 063, 163: | 6. 1300 | $2,-24,2: 33$ |
| Giermen reiehsban | June 30 | Reichsmarks | (29, 309, \|nl, 02.1 | 3.32 | 7, 000, 020,924 | . 0008 | 176, 335 |
| Bank of areere | . . do... | Drachmas. | 7,908, 480 | 19.30 | 1, 72: 3,707 | 2.91 .8 | 203,204 |
| Ilmararian Offec of Note <br> Iswis. $\qquad$ | . | ki | 14日, \% 67,006 | 20.26 | 40, :301, 278 | . $011:$ | 22,728 |
| Banks of MaIj, Naples, and Sicily |  |  | 24, 50\%, 17 $x^{\prime}$ | 1:1.30) | 1, 229,918 | f. 39000 | 1,07.5, 978 |
| Tanic of Netherbands. | Jume 25 | Floins. | 1,010, 445 | 10. 20 ; | 106, 199 | 30.2100 | 3 360,195 |
| Bank of Norway. | June 80 | Vroner. | 690, 614 | 26. 80 | $1 \times 5,209$ | 11. 3790 | 113, 315 |
| Bant of Rumani | July 7 | Ini.. | $\cdots 9,791,576$ | 19.301 | 1,390,353 | . $00: 9$ | 11, 218 |
|  |  | $\left\{\begin{array}{l}\text { kubles }{ }^{\text {d }} \text {. }{ }^{\text {chi }} \text { ( }\end{array}\right.$ | S, 62 $1, \mathrm{xSm}$ | S1. 46 | 1, 35, 367 | , 51393 | 22, 239 |
| Russimn Late Bamb | June 30 | (GCherrontsi) | - $41, \infty 0$ | 51.60 | 1246, 133 | 166.2537 | 223,011 |
| Bank of Smoin | ...do... | Pesotas..... | 5, 79,342 | 19.30 | 1, 115, 91 | 11. 1900 | 837,432 |
| 3ank of Sweden | . 10 | Frono | S016, 381 | \%6.80 | 2:2, 171 | 23. 4704 | 229,318 |
| Buink of Switreria | do | Franc | 1,043, 476 | 19.30) | 305, 251 | 17.6300 | 147, 491 |
| Bank mi Yugoslavi | do | Jinat | S, $666+1,15$ | 19.36 | 1,6.2, $1 \times 1$ | 1.09\% | 95, (0;) |
| teverwe Bank of lem | do | 1 'onm | (6,701 | 44.63 | 32, 854 | 431.0000 | 29, (097 |
| Mank of Iapari | do | Yell | $2,166,147$ | 19.85 | 1, 2 낸, 37.1 | 48.5900 | 1, 00,649 |
| Bank of hava | do | Plonins. | 349, 210 | 40.20 | .138, 472 | $3 \times .8750$ | 1\%3, 219 |
| 'roma |  |  |  |  | $157,379,797$ | - . . . . | $10,041,165$ |

: fin terms of rubles of the 1 wh issue.

# ASSESSMENTS ON NATIONAL BANKS TO PAY SALARIES AND EXPENSES OF NATIONAL BANK EXAMINERS, YEAR ENDED OCTOBER 31, 1923. 

| Amount on hand Xor. 1, 1922 | \$184, 232. 81. |
| :---: | :---: |
| Receipts from Yor. 1, 1922, t, Oct. 31, | 2, 161. 105. 43 |
| Expenses Nov'. 1, 1922, to Oct. 31, 1923 | $\begin{array}{r} 8,345,338.24 \\ 2,191,312.50 \end{array}$ |
| Balance on hand Nor. 1, 1923. | 15+, 025. 74 |

## EXPENSES INCIDENT TO MAINTENANCE OF CURRENCY BUREAU AND NET PROFIT DERIVED BY GOVERNMENT FROM TAXES ON NATIONAL AND FEDERAL RESERVE BANK. NOTES, FISCAL YEAR ENDED JUNE 30, 1923.

Thero was a reduction of $\$ 1,192,160.30$ in the expense incident to the operation of the Currency Bureau during the past fiscal year as compared with that incurred in the prerious year, the totat cost for the period ended June 30,1923 , being $\$ 5,226,751.46$, while that for 1922 was $\$ 6,+18,911.76$, exclusive of some large items of expense paid by the Federal reserve banks for insurance and postage on shipments of Federal reserve notes and Federal reserve bank notes and not included in the figures for that year, which would have increased the expenditures more than $\$ 200,000$.

This reduction of $\$ 1,192,160.30$ in the cost of operating this bureau during the past fiscal year shows a saving of $\$ 707,660$ to the Government and $\$ 18+1,500.30$ to the banks. If, howerer, the items of expense referred to as haring been paid by the Federal reserve banks during the fiscal year 1922 had been included in the 1922 report, it would have showi an increased saving of that amount to the banks this past year.

Of the $\$ 4,214.296 .47$ was reimbursed by the National and Federal reserve banks, learing a balance of $\$ 1.012,+54.99$ paid by the Government. Of this latter sum, $\$ 7+1,9+4.99$ represented the cost of paper and printing of national bank notes, while $\$ 229,376.66$ was paid for salarics; $\$ 35.962 .72$ for printing, binding, and stationery; $\$ 4,360.7+$ for light, heat. telephones, telegraph, furniture, labor-saving machines, etc., and $\$ 809.88$ for supplics and repairs to the macerator.

The items represented by the $\$ 4.214,296.47$ reimbursed by the banks were as follows: Salaries, $\$ 160.978 .26$; gencral expenses, $\$ 2$,899.30 : plates, paper, and printing of currency issued, $\$ 1,572,136.62$; expenses on account of national bank examining service, \$2,145,391.85: postage on shipments from Washington of national bank notes, Federal reserve notes and Federal reserve bank notes, $\$ 174,-$ 871.07. and $\$ 158.019 .37$ for insurance on those shipments.

The sating to the Gorernment of $\$ 707,660$ is accounted for as follows: Salaries, $\$ 7,132.36$; general expenses, $\$ 2,756.39$; paper and printing of National and Federal reserve bank notes, $\$ 697.771 .25$.

Of the $\$ 48+, 500.30$ saved to the banks, there was a decrease of $\$ 35,447.20$ in salaries, $\$ 419.72$ in general expenses, and $\$ 827,952.55$ in the cost of plates, paper, and printing of bank currencry or a total gross decrease of $\$ 863.819 .47$. There were increases as follows: Salaries and expenses of national bank examiners, \$200.235.44, and postage and insurance on shipments of bank notes, $\$ 179,083.73$, or a
total gros incrase of s379.319.17. learing a net dercase of 8484,500.30 .

The revenue resulting from the tax on National and Federal reserve bank notes was $\$ 1,34,173.62$, of which sum the national banks paid St.030,336.30 and the Federal rescre banks \$113.8.87.32. Deducting from this sum the entire expense paid by the Gorernment for the maintenance of this buread, amounting to $\$ 1.012,454.99$, there remains a net revente of $\$ 3.131 .718 .63$.

In itemized statement of expenses incident to the operation of this bureau during the fiseal year ended June 30, 1923, follows:

 June 39. 19: $\because$.



## CONCLUSION.

The operations of the Comptroller's Bureau may be separated into those which are carried on in the city of Washington and those of the examiners in the field. There is a necessity for the exercise of independent judgment and freedom of action on the part of examiners cperating at distant points, and the office is, at the present time, dereting thought and effort to improving the liaison between its Washington office and the field examiners. It is not contemplated that the authority of the men in the field should be circumscribed, but, on the contrary, that their usefulness may be supplemented by increased support and a sympathetic comprehension of their problems by the bureau in Washington. The field examineis have been aggressive and indefatigable in their efforts to render assistance to the national lanks, and their unselfish devotion to this purpose has been $n$ powerful constructive force in the welfare of the national banks of the Enited States.

Both in current operations and in matters of policy the principal function of any individual who holds the office of Comptroller of the Curreney is that of a coordinator, and while he should be personally held responsible in large measure for any deficiencies in the operation of the persomel which composes the bureau, it would be entirely unjust to attribute a very great measure of its successful operation to his effort. At the present time there are three deputy comptrollers under whose direction the major operations of the burean are carried on. Mr. Willis d. Fowler has brought to his work the experience, knowledge, and judgment derived from 35 years' connection with the bureau. Col. J. W. McIntosh has been responsible for the carrying on of rery important phases in the operation of the bureat, and has given it the benefit of wide banking and governmental experience. Mr. Charles W. Collins has rendered the department and the national banks of the country great service by his constructive review of the legal features of the operation of the bureau and the banks.

It is impossible to extend any detailed acknowledgment on behalf of the bureau to the many employees, in both exceutive and subordinate positions who, in many cases, with inadequate compensation hare rencered devoted and invaluable service to the Govcrnment and to the banks.

Respectfully submitted,

> Henir M. Dawes, Comptroller of the Curreney.

To the Speaker of the House of Represeytatives.

> Departyeat of Justice,
> Mashington, October 3, 1923.

Sir: I have your letter of August 30, 1923, requesting my opinion on the power of national banking associations to open and operate offices at places other than their banking houses for the performance of such routine serrices as the receipt of deposits and cashing of checks for their customers. You request to be advised whether-
(1) Assuming that a national banking association is without power to establish and maintain a branch bank for carrying on a general banking lousiness, has it the corporate power to open and operate an office or offices at a place or places other than its banking house for the performance of such routine services as the collection of deposits and cashing of checks for its customers?
(2) If a rational banking association has the corporate power to open and operate euch an office or offices, must they be located within the city limits of the place designated in the organization certificate of the association as the place where its operations of discont and deposit would be carried on?

The statutes relating to national banking associations, so far as they are material to our present inguiry, are sections 5133, 5134 (par. 2), 5136 (pars. 6 and 7), and 5190 , Rerised Statutes. The material parts of said statutes read as follows:

Sec. 5133. Associations for carrying on the business of banking mader this title may be formed by any number of natural persons, not less in any case than five. They shall enter into articles of association, which shall specify in general terms the olject for which the association is formed and may contain any other provisions, not inconsistent with law, which the association may see fit to adopt for the regulation of its business and the conduct of its aliaire.

Sec. 5134. The persons unting to form such an association shall, under their hands make an organization certificate, which shall specifically state:

Second. The place where its operation of discome and deposit are to be carried on, designating the State, Territory, or Jistrict, and the particular county and city, town, or village.

Sec. 5136 . Upon duly making and filing articles of association and an organization certificate the association shall become, as from the date of the execution of its organization certificate, a body corporate, and as such, and in the name designated in the organization certificate, it shall have power-

Sixth. To prescribe, by its board of directors, by-laws not inconsistent with law, regulating the manner in which the stock shall be transferred, its directors elected or appointed, its officers appointed, its property transferred, its general business conducted, and the privileges granted to it by law excreised and enjoyed.

Seventh. To exercise by its board of directors or duly authorized officers or agents, subject to law, all such incidental powers as shall be necessary to carry on the business of banking; by discounting and negotiating promissory lotes, drafts, hills of exchange, and other evidence of debt; by receiving deposits; by baying and aelling exchange, coin, and bullion; by loaning money on personal security; and by obtaining, issuing, and circulating notes, according to the provisions of this title.
sec. 5190 . The usual business of such national banking associations shall he transacted at an office or banking house located in the place specified in it organization certificate.

The provisions of section 5190 , Revised Statutes, as to the place at which the usual business of the bank shall be transacted refers to the city or town in which the bank is located and not the particular
place within the city. (McCormick $v$. Market Nat'l Bank, $165 \mathrm{U} . \mathrm{S}$. $538,549$.

National banks have only those powers specified in the national banking acts, and such other powers as are necessarily incidental thereto. (McBoyle $v$. Union Nat'l Bank, 122 Pa. 458; First Nat'l Bank $v$. Nat'l Exchango IBank, 92 U. S. 122, 127; Iogan Co. Nat'l Bank $v$. Townsend, 139 U. S. 67, 73; Bullard v. Bank, 18 Wall, 589, 593.)

In Bullard $v$. Bank, supra, the Supreme Court said:
The extent of the powers of national banking associations is to be measured by the act of Congress under which such associations are organized.

In Logan Co. National Bank v. Townsend, supra, the court said:
It is undoubtedly true, as contended by the defendant, that the national banking act is an enabling act for all associations organized under it, and that a national bank can not rightinlly exercise any powers except those expressly granted by that act, or such incidental powers as are necessary to carry on the business of banking for which it was established.

It is to be observed that section 5190, Revised Statutes, relates to the "usual business" which, in my opinion, is to be construed the general banking business usually conducted by national banks. There is no statutory requirement that all the business of a national bank shall be transacted at the general office or banking-honse of the association.

In my opinion, a national lanking association may establish in the city or place designated in its certificate of organization an offico or offices for the transaction of business of a routine eharacter, which does not require the exercise of discretion, and which may be legally transacted by the bank itseli. It may not, however, establish a branch bank to do a general banking business such as is usualiy done by national banks. The establishment of such a braneh would be illegal, and subject the offending bank to the forfeiture of its charter. (29 Op. 81.)

It seems to be the intent of the national banking act that the business of banking ordinarily transacted by a national banking association shall be performed in the city or place designated in its organization certificate.

It has been held that a national bank can not make a valid contract for the cashing of checks upon it, at a different place from that of its residence, through the agency of another bank. (Amstrong $v$. Second Nat'l Bank, 38 Fed. 883, 886.)

While national banking associations may exercise all the powers expressly given them by the statute, and such additional powers as may be necessary to carry on the business of banking, the manner in which the powers may be exereised are subject to the supervision of the Comptroller of the Currency. Should the comptroller, in the exercise of his supervisory powers over national banks, ascertain that the directors or officers have knowingly violated or are riolating the national banking laws, he may proceed against such association, its officers and directors, as provided by section 5239, Revised Statutes, which reads as follows:

If the directors of any national banking association shall knowingly violate, or knowingly permit any of the officers, agents, or servants of the association to violate any of the provisions of this title, all the rights, privileges and franchises of the association shall be thereby forfeited. Such violation shall, however, be determined and
adjudged by a proper circuit, district, or territorial court of the United States, in a suit brought for that purpose by the Comptroller of the Currency, in his own name, before the association shall be declared dissolved. And in cases of such violation, every director who participated in or assented to the same shall be held liable in his personal and individual capacity for all damages which the association, its shareholders, or any other person shall have sustained in consequence of such violation.

Answering rour speefie questions, I hare the honor to advise rou as follows:

First. National banking associations have the power to open and operate offiecs at places other than their banking houses, within the place specified in their organization certificate, for the performance of sueh routine services as the receipt of deposits and the cashing of checks for their customers.

Second. National banking associations lave no authority to open offices for the purpose of receiving deposits, paying checks, ete., outside of the limits of the city or place designated in the organization certificate as the place of its operations of discount and deposit.

Respectfully,

> II. M. Davginerty, Attorue! Gentral.

The honorable the Secretary of the Treasury.

## REGULATIONS OF THW COMPTROLAER OF THE CURIRENCY RELATTA(; TO

 FSTAMEISIMLEXT OF ADDTTONAL. OFFICES BY NATTONAL BASKS.1. Cuder the authority of the national bank act, as construed by the Attorney General in opinions readered on May 11, 1911, and October 3, 1923 , respectively, the Comptroller of the Curency will permit national banks, under the conditions hereinafter set forth, to establish one or more additional offices.
2. A national bank will be permitted to establish such an office only in a city in which other banks are engaged in, and under existing law or regulation are permitted to engage de novo in, banking practices which make it necessary for the national bank in question to operate such an office in order effectively to conduct its banking business.
3. National hanks will be permitted to establish such offices onlywithin the limits of the city, town, or rillage named in its organization certificate as the place where its operations of discount and deposit are to be carried on.
4. A national bauk desiring to establish and to operate one or more additional ollices slatl make application therefor to the Comptroller: of the Currency on a ferm prescribed or approved by him in which shall be set forth, among other things, the following:
(a) The number of offiees and the proposed strect location or vicinity of each.
(b) A statement of the condition of the applying bank as of the date of application.
(c) The number of banks with branches or additional offices in opcration in said city.
(d) A statement of the facts and conditions which, in the opinion of the board of directors, make it necessary for the applying bank to establish the proposed office or offices.
5. Each application for one or more additional offices shall be accompanied by a certified copy of a resolution of the board of directors
showing that such application has been submitted to and approved by the board.
6. After the comptroller has approved the application of a national bank for one or more additional offices and before such office or offices are opened for business, a statement shall be transmitted to the comptroller showing the street location, the purchase price paid, the annual rental cost, and the cost of equipment for each such office.
7. Operations of additional offices of national banks established under these regulations shall be confined to the receipt of deposits and the payment of checks and other such routine or administrative functions.
8. No investment in bonds or other securities for the account of the bank shall be made at any such additional office.
9. No loan or discount shall be made to any customer of the bank through any such additional office that has not been authorized at the banking house by a resolution of the board of directors, or by an appropriate committee of such board, or by an offiver or officers acting under authority from such board, and no general authority issued by the board of directors shall vest in any officer or employee at such additional office any discretionary authority with reference to making such loans or discounts.
10. $\Lambda$ statement of the business conducted at such offices shall be transmitted to the banking house as of the close of business daily, shall be incorporated on the books at the banking house at regular intervals, and shall enter into all statements of the condition of the bank.

The following form letter accompanies each copy of the foregoing regulations when they are sent to applicants for additional offices:

> ['reasury Department, Washingion.]

Dear Sir: The Attorney General in an opinion dated October 3, 1923, has made the following ruling:
"A national banking association may establish in the eity" or place designated in its certificate of organization, an office or offices for the transaction of business of a routine character which does not require the exercise of discretion and which may be legally transacted by the bank itself. It may not, however, establish a branch bauk doing a general banking business such as is usually done by national banks. The establishment of such a branch would be illegal and subject the offending bank to the forfeiture of its charter."

In this connection the $\Lambda$ ttorney General further held that the mamer of the exercise of the incidental powers by virtue of which under the law national banks are permitted to establish such offices must be exercised "subject to the supervision of the Comptroller of the Currency:"

In the opinion rendered by Attorney General Wickersham May 11, 1911, it was held that a national bank is not authorized under the national bank act to establish a branch bank for the purpose of engaging in a general banking business; that the establishment of such a branch would be illegal and would subject the offending bank to the forfeiture of its charter.

This view is confirmed and restated in the opinion of October 3, in which Attorney General Daugherty elaborates the carlier opinion by making a distinction between the discretionary powers of a national bank (that is to say, the corporate powers of the bank as exercised by its board of directors) and the purcly routine or administrative functions which may be performed by the bank employees. U pon this theory, while denying to a national bank the power to maintain a branch bank in which the discretionary authority of the board of directors could be cecrcised, he held that a national bank might establish an office or offiecs within the city or town in which the bank is located at a distance from its banking house, and at or through such office or offices the bank might perform routine or administrative functions, leaving the discretionary authority of the bank to be exercised eolely at the banking house.

The right or power to establish such additional oflices in the city or town in which the bank is located, not being expressly authorized loy statute but being an implied incidental power, and the functions to be performed through such oflices, in the opinion of the Attorney Gencral, being limited to routine or administrative functions, it is necessary for the Comptroller of the Currency in the exercise of his general supervisory powers to prescribe regulations in which are set forth the conditions under which such offices may be established and operated.

While the opinion of the Attorney General permits the Comptroller of the Currency to afford a measure of relief to national banks in certain cities where local hanking practices have put the national banks to a disadvantage, he could not properly permit such national banks to establish additional oflices without restriction, or in localities where the other banks are prohibited from enjoying similar privileges. The establishment of such offices being an ex ercise of an implied power must be exercised only where an actual necessity exists in each instance and only after ajproval by the Comptroller of the Currency.

Where a bank desires through such offices to exercise particular administrative functions not dealt with in existing regulations, an application should be made to the Comptroller of the Currency for a special ruling.

With reference to applications to the comptroller by national banks for permission to establish such an oflice or offices, the comptroller will not take into consideration as a reason for his approval the fact that a bank has prior to making such application invested funds in property for the purpose of securing a site or sites therefor.

The above-mentioned opinion of the Attorney General and the regulations of the Comptroller of the Currency, to which reference is herein made, have no application to branches of national banks acquired under the provisions of the act of March 3, 1865, by virtue of which a State bank, having branches, may convert into a national bank and elect to retain its branches; nor to branches of national banks acquired as a result of the consolidation of national banks under the provisions of the act of November 7, 1918, under which the branches of one or more of such consolidating banks, having been acquired under the act of 1865 above reierred to, may be retained by the national bank resulting from such consolidation.

A copy of the regulations of the Comptroller of the Currency relating to the establishment oi additional ofices, together with application to establish such oflice, is inclosed.

Yours very truly,

Henry M. Dawes, Comptroller of the Currency.

## APPENDIX

# DIGEST OF DECISIONS RELATING T0 NATIONAL BANKS. 


#### Abstract

[The following hanking eases indude cases reported in vols. $23 \mathrm{~s}-262, \mathrm{C}$. S. Reports, and vols. 282 -297, Federal Reporter, together with wo mases from the Athatie Reporter, four from the Pabifie Reporier, two from the Northeasterm Riporter, three from the Northwestem Reporicr, and two from the New York Supplement.J


CHECLS.
Collecting bank held entilled to charge back chect on l'uited States Treasurct. (U. S. C. C. A., 1922.) Where collecting hank reserved right to darge back "at any time and unconditionally" checks on the Treasurer of the United States, held, that it could charge back such an item to the bank credited therewith, although over a year had elapsed since it was deposited, and such right to charge back was not dependent on the collecting bank's showing that the item was in fact a forgery and alteration, as daimed by the Treasurer. (Closter National lank $\because$. Federal Reserve Bank of New Sork, 250 Fed. Rep. 138.)
Bankruptey-Bank paying bankrupt's check witho:al nolice after filing of petilion not liable.
(C.S. C. C. A., 1923.) A banker who, after the filing of a petition in lankruptey but before adjudication, in good faith and without knowledge or notice of the bankruptey, pays the bankrupt's ebecks in the regular course of businces, is not liable to the trustee for the amonnts so paid. (Citizens' Cnion National Bank r. Johmson, in re IEntucky Automotive Co., 1923, 286 Fed. Rep. 527.)
Bills and notes-Telegrem stating that check was good did not bind bank to pay it.
(U. S. C. C. A., 1922.) Where plaintiff wired defendant, asking if the check of a certain person on defendant's bank for $\$ 10,000$ was good, defendant's answer that the check was good did not amomet to an agreement binding the bank to pay the check. (Flathead County state Bank $\therefore$. First National bank of Caledonia, 282 Fed. Rep. 39s.)

Bills and notes-Alleged acceptor of check by separete instrmment ronlaiming no clear obligation to pay not liable.
(IT. S. C. C. A., 1922.) Where the alleged acepptance of a cheek is by a separate instrument and contains no clear obligation to make parment, there can be no recovery thereon. (Ih.)

When delivery of colle to commission company held delivcry to the comsignce bank.
(l․ S. Sup., 1923.) Where a bank was aecustomed, through an agent, to make interstate shipments of catte to another bank in care of a commission company, sending its drafts on the commission company for the purchase price, with bill of lading attached, to the eonsignce bank, with instructions to release the cattle on parment of the drafts, and had ratified delivery of shipments to the commission company before payment of such drafts, and where, on making a further shipment, the direction in rare of the commission company was, by mutual mistake of the agent and the receiving carricr, omitted from the bill of lading but at the command of the agent was noted on the way bill, and the terminal earrier delivered the cattle of this shipment to the conmaission company without surrender of the bill of lading or payment of the draft, and the draft was not paid, held, that the terminal carrier had a right to assume that delivery might properly be made to the commission company, and that delivery so made was delivery to the consignee bank; hence the provisions of the Carmack amendment had no application. 225 S . W. 391 affirmed. (Cit 5 National Bank of El Paso, Tex., v. El Paso \& Northeastern Railroad Co. et al., 262 (.. S. 695. )

## COLLECTIONS.

## Method of Collecting Checks by Federal Reselye Banks.

A statute of North Carolina which authorizes State bants to charge cxchange on remiltances and to remit for checks when presented by or through a Federal reserre bank in exchange drafts on their reserve deposits is constitutional. (a) it does not violate the proision which prohibits States from making anything but gold or silver coin tender in payment of debts; (b) it does not violate the due process clause by depriving the Federal rescrve bank of its right to collect checks, nor of its liberty of contract, but is a calid exercise of police power; (c) it does not illegally deprive the Federal reserve bank of equal protection of the laus; (d) it does not conflict with the provisions of the Federal reserve act relative to check collection.
(U. S. Sup., 1923.) Many State banks, in satisfring checks drawn upon them by their depositors and sent through other banks for coilection, were accustomed to remit by draft on their reserves elsewhere and to make a small charge, called exchange, deducted from the romittance. The Federal Reserve Board, and the Federal reserve banks, being forbidden to pay exchange charges, but believing it their duty to accept checks on any bank for collection and to make par clearance and collection of checks universal throughout the Cuited States, adopted the practice of causing checks drawn on State banks which refused par clearance to be presenied to such banks at the comnter for payment in cash. To protect North Carolina bunks from serious loss of income which would ensue from this, practice, both throngh reduction of exchange charges and through transference of income-producing assets to their vaults, the legislature of that State enacted (Pub. Laws 1021, c. 20) that any check drawn upon a local bank (other than checks in payment of obligations to the Federal or State Governments) unless speeified to the contrary on its face by the maher, should be payable, at the option of the drawee, in exchange drawn on the drawee's reserve deposits, when such check was presented by or through any- Federal reserve bank, post office, or express company, or their agents, and, further, that State banks might charge a fee, within specifed limits, on remittances covering checks, held: (a) That the North Carolina act does not violate the provision of the Federal Constitution, Article I, section 10, clause 1, which prohibits a State from making anything except gold and silver coin a tender in parment of debts. (b) That it does not deprive the respondent Federal reserve bank, without due process of law, of its right to engage in the business of collecting checks payable on presentation, within its district (which it claims it may make a souree of revenue), nor of its liberty of contract, by compeling it to aceept payment in drafts, good or bad, and so driving it from that branch of business. The statute is not to be constriced as authorizing payment in bad drafts, and is an exercise of police power not offensive to the due process elanse. (c) That it does not deprive the Federal reserve bank of equal protection of the laws, by obliging it to accept payment in drafts, while leaving other banks free to demand cash; since it was reasonable classification for the legislature to limit the regulation to the particular existing condition sought to be remedied. (d) That it does not conflict with duties imposed by Congress on the Federal Reserve Board and the Federal reserve banks. (Farmers and Merchants Bank of Monroc, N. C., et al. $\boldsymbol{c}$. Federal Reserve Bank of Richmond, Va., 262 U. S. 649. )
Federal reserve bants not required to receive checks for collection.
(U. S. Sup., 1923.) Neither section 13, nor any other provision of the Federal reserve act, imposes on reserve banks any obligation to receive for collection checks for which it is impossible to obtain payment except by incurring serious expense, as by presenting them by special messenger at a distant place. (Ib.)
Checks on nonmember banks "payable on presontation," received uader Fcteral reserve act, section 13, must be payable in cash or its equivalent.
(U. S. Sup., 1923.) In declaning that rescrve banks may receive checks on nonmember banks "payable on presentation," the Federal reserve act, section 13, as amended, would seem to imply that the checks must be payable in cash, or in such funds as are deemed by the reserve bank an equivalent. (Ib.)

Federal reserve banks nol required to establish a universal system of par clearance and collection of checks.
(U. S. Sup., 1923.) The Federal reserve legislation does not impose on the Federal Reserve Board or the Federal reserve banks a duty to establisin in the linited States a universal system of par elearance and collection of checks. (Ib.)
Member banks and afilialed nonmembers permitted to make a limited charge, except to Federal reserve banks, for ."paymont of checks and * * * remission therefor by exchange or otherwise."
(C. S. Sup., 1923.) The eontention that Congress imposed this duty is irreconcilable with the provision of the Hardwick amendment to section 13 (aet of June 21, 1917, e. 32, sec. 4, 40 stat. 232) allowing members and affiliated nonmembers to make a iimited charge (exeept for Federal reserve banks) for "payment of checks and * * * remission therefor by exehange or otherwise." ( Ib .)
Depositor in nonafiliated Stale bank may agree with his bank that his checks shtell be payable at ils option by exchange.
(U. S. Sup., 1923.) The Mardwick amendment in no way interferes with the right of a depositor in a nomaffiliated State bank to agree with his bank that his cheeks in certain cases (unless otherwise indeated on their face) should be payable, at its option, by exchange. 18:3 N. Car. $510{ }^{\circ}$ reversed. (Ib.)
Federal reserce banks arc athorized to colloel chechs on nowmember benks arihont payiny an exchange cherge and in the absence of matice or cocrcion the wollcetion of such checha over the counter violates no legal right of the drauce bank.
( $\mathrm{C} . \mathrm{S} . \mathrm{s}$ (p., 1923.) It is within the statutory powers of a Federal reserve hank to collect checks on Stato banks within its district, which aro not members of the federal reserve system, or affliated with it through establi-hment of an exchange balance, and which refuse to assent to clearance at par, provided the checks bo parable on presentation and can in fact be collected consistently with he legal rights of the drawers without pasing an exchange charge. Loss of income resulting to country banks from the excreise of this right without matice or coercion, is dammum absque injuria. $2 \mathbb{S} 4$ Fed. 42t, affimed. (American Bank \& Trust Co. et al. $u$. Federal Reserve Bank of Atlanta et at., 262 V . S. R. 64:3.)
Collecting bank may ilemand cash in palyment of checks on other banks.
(L. S. C. C. A., 1922.) A bank, receiving for eotherion eheeks on other banks, may rightfully present such checks for payment in cash, where they are presented in due course, with reasonable promptness, without designed delay or accumulation and in proper matmer. (American Bank \& 'Trust Co. et al. v. Federal Reserve Bank of Atlanta et ai., 2 s 4 Fed. Rep. 424.)

Assent by bunk to concert of antion with others is not an assent to antoption of illegal means.
(C.S. C. C. A., 1922.) That a Federal reserve bank joined with others in the adoption of a policy of making bank checks collectible at par docs not make it responsible for illegal means adopted by other reserve banks in attempting to enforee such policy. (Ib).)
Banks in diflereni districts can not join in suit againsl federal reserve bank.
( $\mathrm{L} . \mathrm{S} . \mathrm{C} . \mathrm{C} . \mathrm{A}, 1922$.) Banks in one Federal reserve distriet can not join with banks in another district in a suit against the reserve bank in that district to enjoin alleged illegal practices. (Ib.)
Emidence held sugficient to warrant finding that bank was fustified in paging out funds on indorscment of plaintify's branch officer.
(C.S. C. C. A., 1923.) Whore a foreign company granted authority to tho officers of its local branch to indorse and sign checks and make deposits as its attorness, of whick it notified defendant bank of deposit, in an action by the company against the bank for tho recowery of money embezzled by one of the branch officers, evidense held suffecient to support a finding
that checks indorsed by such officer were legally received for deposit by defendant bank, and that it was justified in paying out any funds so deposited on checks signed by such officer and countersigned as required by plaintiff's by-laws of which the defendant had notice. (N. K. Fairbank Co. et al. v. Canal-Commercial Trust \& Savings Bank, 286 Fed. Rep. 648. )

Injunction-Past conduct not threatened in future held relecant as indicating purpose of threatened acts.
(U. S. C. C. A., 1922.) In a suit to enjoin a Federal reserve bank from presenting checks drawn upon a State bank over the latter's counter for cash payment, on the ground that the purpose was to coerce the State bank into clearing its checks at par, evidence of acts committed by a former agent of the rescrve bank in making such collections is admissible to show the character and purpose of defendant's acts, though that agent was no longer employed, and there was no threat to continue in the future the wrongful acts committed by him. (Farmers' \& Merchants' Bank of Catlettisburg, Ky., v. Federal IReserve Bank of Cleveland, Ohio, et al., 286 Fed. Rep. 610.)

Reserve bank can not present checks to State bank over the counter to coerce change in melhod of business.
(U. S. C. C. A., 1922.) Even though a Federal reserve bank has a legal right to present checks received by it over the counter of the State bank on which they were drawn for payment in cash, it can not accumulate such checks and make demand for payment thereof in an unusual manner for the purpose of coercing the State bank into changing its method of doing busincss by agreeing to clear its checks at par. (Ib.)

Etidence held to show reserve bank was seeking to compel State bank to change mothod of doing business.
(U. S. C. C. A., 1922.) Evidence held to show that the course pursued by a Federal rescrve bank in presenting checks drawn upon a State bank over the latter's counter for payment in cash was followed for the purpose of compelling the State bank to change its method of doing business by agreeing to clear its checks at par. (Ib.)

Injunclion-Delay in applying for relief held not to bar right.
(U.S. C. C. A., 1922.) A delay of a year and a half by a State bank in applying for an injunction to restrain a Fedcral reserve bank from presenting checks drawn on the State bank over its counter for payment in cash for the purpose of cocrcing the State bank into clearing its checks at par does not defeat its right to relief; the delay being explainable as due to a hope the practice would be discontinued, or as due to Federal court decisions upholding such practice, which had been reversed by the Supreme Court shortly before the suit was brought. (Ib.)

Collecting bank, unless specially authorized, may receive only money in payment.
(U. S. C. C. A., 1923.) A bank receiving a check for collection, unless specially authorized, has no right to accept anything in lieu of money in payment; and where it accepts in payment the check of the drawer bank on a third bank, when it might have collected in money, it does so at its own risk, and is liable to the owner for the amount of the original check. (Federal Reserve Bank of Richmond $u$. Malloy et al., 291 Fed. Rep. 763.)

Payce, who deposited checks with one bank, could not sue other bank, with which jirst bank deposited them for collection.
(U. S. D. C., 1922.) Payce, who deposited checks with one bank, had no cause of action against other bank, with which they were deposited in the usual course of business for collection; the payee and such other bank being strangers. (First National Bank of Denver $v$. Federal Reserve Bank of Kansas City, Mo., 283 Fed. Rep. 700.)

## In General.

Mortgagee entilled to waice tort and follow proceeds of sale of property into hands of bank knowingly receining them.
(U. S. Dist. C., 1923.) Where chattel mortgagor delivered draft for proceeds of sale of mortgaged sheep to bank, with instructions to collect it and send proceeds to mortgagee, but bank applied proceeds on indebtedness of its own, mortgagee could waive the tort and follow proceeds, to extent of its claim, into bank's hands by suit in equity. (Columbia Basin Wool Warehouse Co. 2. First National Bank of Fairfield, Idaho, et al., 290 Fed. Rep. 260.)

Facts held to show collecting bank was trustee of procceds collected.
(U. S. C. C. A., 1923.) Where a cheek, which had been sent to plaintiff in a customer, was remitted through plaintiff's bank to another bank for collection, with a letter stating it inclosed for return the following cash items and instructed delivery of the documents only on payment of drafts attached, the circumstances affirmatively show that the collecting bank became a trustee of the proceeds collected, and not that the plaintiff consented to a relationship of deltor and creditor between him and the collecting bank. (Spokane \& Eastern Trust Co. r. United States Steel Products Co., 290 Fed. Rep. 884.)
Courts-Cnited States courts excrise independent judgment on question. of general commercial law.
(I. S. C. C. A., 1923.) On questions of general commercial law, the courts of the Enited States will exercise their independent judgment, and are not, bound by the decision of the courts of the State; so that a rule established by the State court that a collecting bank is a debtor for the amount collected, in the absence of a special agrement to the contrary, is not binding. (ID.)

Trusts-Evidence held to show bank, reccicing proceeds of whllecion by another, knew of insolvoncy.
(U.S. C. C. A., 1923.) In a suit to recover from defendant bank the proceeds of a check received by defendant from a bank to which the check had been sent by plaintiff for collection, evidence held to show that at the time the colledion was made and the amount received by the defendant bank, and applied to debt of collecting bank to defendant, it had knowledge through a former emplovee, who was representing it with the collecting bank, that the latter was insolvent. (Ib.)
Items nol held for collection shomld be dirst apglied to payment of checks presented in clearance.
(C.S. C. C. A., 1923.) Where a bank presented for clearance some checks which it owned and wthers which it held for collection only, the amomnt due on the cheeks owned by it should be first applicd to the payment of checks drawn on it, which were presented against it at the time of the same clearance. (Ib.)

Trusts-Deduction from proceeds of collection of proportion of loss in ctearing held proper.
(I. S. C. C. A., 1923.) Where a bank to which plaintiff and others had sent checks for collection lost in the clearance one-sevententh of the total amount of the cheeks held for collection, plaintiff was properly permitted to recover from another bank, which had received the proceeds of the collection, the amount of its check less onc-serenteenth thereof. (Ib.)

Trusts-Trust Sunds, whici did not pass into hamds of liquidator, can bo folloced by bencficiary.
(U. S. C. C. A., 1923.) Funds held by a collecting bank in trust for the payce of the check sent for collection, which had been transferred to defendant bank before the liquidator took possession of the collecting bank, so that the never came into the liquidator's possession, can be recovered from defendant bank. (Ib.)

## DEPOSITS.

## General Deposits.

Duty of bank to credit money deposited as directed by deposit slip.
(U. S. C. C. A., 1923.) Where a bank received for deposit a check indorsed by the payee, together with a deposit slip directing that the moner be credited to the account of the payce, in the absence of other circumstances to control disposition of the fund, it had no right to credit the deposit to the joint account of the payee and another. (Continental National Bank v. Neville, 285 Fed. Rep. 565 .)
Bankruptcy-Depositing money subject to check not a "preference."
(U. S. D. C., 1922.) The deposit of money in a bank to his own credit subject to check by an insolvent within four months of bankruptcy was not a preference, within bankruptey act, section 60a (Comp. St. sec. 9644). (Lowell et al. v. Merchants' National Bank of Manchester, N. H., in re Ponzi, 283 Fed. Rep. 124.)

Bank not bound to question legilimacy of depositor's disbursements.
(U. S. D. C., 1922.) The only duty of a bank receiving monev on general deposit was to pay it ont under depositor's orders, and it was not bound to question the legitimacy of his disbursements. (Ib.)
Bankruptcy-Bank not liablo for paying checks constituting prefercntial payments in absence of fraud or collusion.
(U. S. D. C., 1922.) In the absence of active fraud or collusion on the part of a bank paying ehecks or vouchers of a bankrupt while insolvent with those receiving the claimed preferential payments, the bank was not liable to refund the money to the bankrupt's trustec. (Ib.)
Bankripley-No recovery against bank unless vouchers paid by it were paid to preferred creditors.
(U. S. D. C., 1922.) For trustecs in bankruptey to recover from a bank the amounts paid by it on the bankrupt's eheeks and vouchers while insolvent, it must first be shown that the persons receiving the payments thereby became preferred creditors, and the burden of proof in this respect was on the trustees. (Ib.)

Bankruptcy-Bank, making payments to persons defrauded by bankrupt, held not liable, though it aided and participated in their relaking of their money.
(U. S. D. C., 1922.) If persons in whose favor a bank paid a bainkrupt's checks and vouchers while he was insolvent thereby merely regained possession of money obtained irom them by the bankrupt by fraud, the bank was not liable to the bankrupt's trustees, even though it actively participated and aided them in retaking the money justly belonging to them. (Ib.)
Bank may decline to pay check exceeding amount of deposit.
(U. S. D. C., 1922.) A bank was legally justified in not paying checks exceeding the amount to the depositor's credit, and had a legal right to decline to pay the amount on deposit as a partial payment on the checks. (Ib.)

## Ownershlp of Deposit.

Deposit in name of husband "or" wife gave either the right of withdrawal.
(Mass. Sup., 1923.) The word "or" is frequently used in the sense of "and," when necessary to give efficet to purpose of parties, but only when the obvious sense requires it, or when otherwise the meaning is dubious, and where savings bank deposit was made in name of husband "or" wife without being expressly made subject to withdrawal by, or payinent to, either, the word "or" should be given a disjunctive meaning, and either could withdraw the deposit without the other's assent. (Marble $v$. Jackson, State Treasurer, etc., 139 N. E. Rep. 442.)

## Application of Dieposit on Chame.

Bank may not set off notes against account of insolvent broker where no new credit given and account is trust money.
(U.S. Dist. C., 1923.) Where eheck of eustomer or brokers was given to them to buy stock for the customer and was deposited by them in their bank and they failed before buying the stock, held, that the bank could not, by virtue of its contract or otherwise, set off, against the portion of the deposit which represented the eheck, notes held by it against the brokers, where, although it had no notice of the eustomer's equity in the deporit, no extension or credit to the brokers or other change of position by the bank oceurred by reason of such deposit of the eustomer's check to give the bank any equity in respect thereto, and that therefore the bank should surrendir the amonnt of the check to the broker's receiver, and they in turn sheuld surender it to the enetomer. (Beaver Boards Cos. $e$ Imbrie \& Co.; J. II. Hillsman \& Co., et al. $A$ Same; intervention of Ilomier, 287 Fed. liep. 158.)

## Deposit of Peblic Monet Thent.

Unauthorized deposit of publuc money held tiust fund.
(U. S. C. C. A., 1923.) Where the superintendent of a postal station deposited funds of his office in a bank which was not an authorized depositary in violation of law, which prohibits such deposits and makes it a criminal offense for bank officers to knowingly recoive them, and the bank, at all times berween the ime of such deposits and the time it was elosed as insolvent, had ash on hand in excess of the amount of the deposits, such cash held to have passed into the hands of the State bank commisioner impresed with a trust in favor of the Cnited states for the amont of the deposits. (Ulon, Bank Cominissioner, et al. $i$. Vnited States, $2 \times 5$ Fed. Rep. 67 x .)

## Contificites of Deporit.

Cerlificates oj deposit-Do nol nepresent funde in bank which, as res, sustain service by publicalion upon nonresident purchaser in suits in Stute court.
(L. S. Sup., 1922.) By an arrangement between a corporation, its agent, and a bark, purchasers of the corporation's shares were allowed to discount their notes at the bank, the resulting credits were transierred bey the bank to the aceonot of the agent in parment for the shares, and negotiable certificates of deposit were issued by the bank to the agont. Hold, that the certificates of deposit did not represent funde in the bank which as res could sumain service by publication upon a nonrexident purchaser of the certificates in stits brought by the shareholders in the State court against such purchaser, the bank, the reador corporation and its agent to have the proceds of the notes impressed with a trust, in plaintiffs' favor and annul thoir purchases and wies and the ecrifirates on the ground of fraud in selling the shares; and that judgments baved on such service wore void. 264 leed. Rep. 83 affirmed. (Bank of lasper p . First National Bank of Rome, Ga.; First National Bank of Jasper, Jila, v. State Bank of Rome, Ga.; First National lank of Jasper, Jla., w. Jirst National Bank of Rome, (ia.; Bank of Jasper e. State Bank of Rome, Ga., 258 (. S. 113.)

## Spechal Deposits.

Deposit accepted for special pirpose can nol be diverted to other purposes.
(U. S. C. C. A., 1922.) A depositor has the right to tender a deposit for a special purpose; and if a bank receives such a deposit the otficers of the bank have no right to divert the deposit to other purposes. (Union Trust \& Savings Bank et al. v. Nouthern Traction Co. ct al., 283 Fed. Rep. 50.)

Bankruptcy-Trust fund held traceable inlo assels received by trustee.
(U.S. C. C. A., 1923.) Where Liberty bonds were deposited with a bank by a special deposit, as shown by the passbook, though other general savings deposits were entered in the same book, and a number of such bonds exceeding the amount of the deposit, were pledged by the bank to secure a loan from another bank, and subsequently came into the possession of the trustee in bankruptey of the first bank after they had been redeemed from the pledge by the receiver appointed by the State court for that bank, the trust fund was sufficiently traced to entitle the depositor to priority against it. (In re Farmers' \& Merchants' Bank of Jones; Eby v. Waltz et al., 286 Fed. Rep. 924.)
Bankruptcy—Trustee must prove redemption of special deposit wrongfully pledged uas at expense of general creditors.
(li. S. C. C. A., 1923.) If a trustee seeks to defeat the right of special depositors to the proceeds of the special deposit on the ground that the Liberty bonds so deposited, after having been wrongfully pledged by the bankrupt as collateral security for a note also secured by other assets, were redeemed at the expense of the general creditors, the burden is on him to prove that the assets rightfully pledged as collateral for that note were not of sufficient value to repay the amount spent to redeem the pledge. (Ib.)

Corporations-Special fund set aside for declared dividend, constituting trust fund for stockholders, which other creditors can not claim.
(U. S. C. C. A., 1923.) Where a corporation specifically appropriates and sets apart from its other assets a fund for the payment of a declared dividend, such fund is held in trust by the corporation for payment of the stockholders to the exclusion of other creditors, and where such fund is established by bank deposit, such deposit can not be withdrawn or reelaimed, cither by the corporation or its receiver. (In re Interborough Consol. Corporation, 288 Fed. Rep. 334.)

Bankruptcy-Coupon trust fund in special bank deposil held not triast fund for coupon holders.
(U. S. C. C. A.. 1923.) Where bonds and interest coupons issued by a corporation contained nothing more than its promise to pay at its office or agency, and payment was made by corporate checks drawn on the trust company, in which it had a special aceount, specially designated as a fund to meet interest on such bonds, but nothing further was done to declare such account a trust fund for that purpose, by the corporation or its successor, on the bankruptey of the latter, the coupon holders could not claim it as a trust fund for payment of their coupons. (Ib.)
General deposit creates relation of debtor and creditor.
(U.S. C. C. A., 1923.) On a general deposit, title to money deposited passes to the bank and creates the relation of debtor and creditor between bank and depositor. (Ib.)
Special deposit, subject to depositor's chech, is subject to set-off, and is not trust fund
(U. S. C. C. A., 1923.) Where a fund is deposited for a specific purpose, but subject to depositor's check, it remains the property of the depositor, is subject to set-off, and is in no sense a trust fund. (Ib.)

Deposit of special fund to meel bonds payable at certain time makes bank agent of obligor.
(U. S. C. C. A., 1923.) Where bonds are made payable at a particular bank and at a particular time and funds are left with the bank to be applied in payment of the bonds, the bank holds such funds as agent of the obligor, and not as agent of the obligee. (Ib.)
Payment-Creditor trustee to apply payment as directed by debtor.
(U. S. C. C. A., 1923.) One who sends money to another, with directions to apply it on a debt due the latter, receives the money in trust to apply it as directed. (Ib.)

Trusts-Acceptunce of' deposit, with direction to pay it to particular person, creates: trust enforceable in equity.
(U. S. C. C. A., 1923.) Where one deposits money with another to be delivered to a designated person, a trust arises in favor of the latter by reason of acceptance of the fund by the depository with notice of its destination, and a court of equity will compel the depositor to devote it to the purpose intended. (Ib.)
Trusts-Trust created by receipt of money for payment to another, or for application to particular parpose, may be enforced at law or in equity.
(U. S. C. C. A., 1923.) Every person who receives money to be paid to another, or to be applied to a particular purpose, to which he does not apply it, may be sucd either at law for money had and received, or in equity as a trustee for breach of trust. (Ib.)

Evidence held to sustain Jindirg bank knew money de posited belonged to another.
(U. S. C. C. A., 1923.) Evidence held to sustain finding that defendant bank knew that mone deposited therein and thereafter applied to the payment of a debt iuc the bank was the proceeds of the sale of plaintiff's property, which the depositor had no right to apply to the satisfaction of his debts. (Security Bank \& TTrust Co. r. Geren et al., 288 Fed. Rep. 317.)

Bank can not tieat as depositor's money which it linows is held as fiduciary.
(U. S. C. C. A., 1923.) The general sule that a bank may treat money deposited as the individual property of the depositor does not apply, when the bank has knowledge that the deposit is held by the depositor in a filuciary capacity. (ib.)

Mixing of depositor's oun funds with trust funds does mot primit bank to receive trusi funds jor detts due at.
(U. S. C. C. A., 1923.) The fact that a depositor mixes lis own funds and funds held by him in a fiduciary capacity in one deposit does not entitle the bank, which had knowledge of the trust character of a portion of the funds, to receive the trust funds in payment of a debt due it from the depositor. (Ib.)
Taking note from depowtor ing beneficaries of trust held not to release bankis liability for accepting trust furds in payment of debt to it.
(U. S. C. C. A., 1923.) A hank's liability for acepting payment of a depositor's debis to it from funds which it knew were held by the depositur in a fiduciary caparity is not roleased by the taking of notes from the depositor by the parties entitled to the funds, in the absence of proof that the aceptance of such notes was intended to operate as a release, or that they had been paid. (Ib.)
Principal and agen--Pincimal heth not estopped to rlaim jomuls apmed by agents to debts due bani.
(U. S. C. C. A., 1923.) The wwors of produce sold be an agent are not estopped to cham the proceeds from a bank to which they had been delivered by the agent in payment of his individual debt, where there was no evidence that the principal did or said anything on which the bank was entitled to rely in changing its position in its relation to the agent. (Ib.)

## Escheat of Deposits mo State.

State laws providing for escheat to the State of deposits roid as to national banks.
(U. S. Sup., 1923.) A State law providing for the escheat to the State of bank deposits aiter they have remained intact and unclaimed for more than 20 years, when no notice of his residence has been filed with the bank by the depositor or any claimant, is void as applied to deposits in national banks. Calic. Code Civ. Proc., sec. 1273; U. S. Rev. Slats., sec. 5136. 186 Cal. 746, reversed. (First National Bank of San Jose $v$. State of California et al., 262 U. S. 366.)

## Actions by Depositons.

In aclion for unauthorized payment to plaintiff's embezzling agent, instruction requiring finding for bank, if plaintiff failed to give prompt notice after discovery, held not to direct a verdict.
(l. S. C. C. A., 1923.) In an action by a depositor against his bank of deposit to recover money alleged to have been wronglully and without authority paid on the indorsement of plaintiff's agent and misappropriated by such agent, an instruction requiring the jury to find for defendant if plaintiff was advised of such misappropriation and failed to notify the bank thereof within a reasonable time, was proper, and not objectionable as a peremptory instruction that the canceled checks and monthly bank statements returned to the depositor were sufficient to advise plaintiff of such clefalcation. (General Cigar Co. (Inc.) v. First National Bank of Portland, Oreg., 290 Fed. Rep. 143.)
Deposilor's Jailure to discover agent's defalcation, which would have beon disclosed by examination of monthly bank statements, and to notify bank promptly, bar to recorery.
(C.S. C. C. A., 1923.) In an action against a bank for wrongful and unanthorized payment of checks to plaintiff's agent, who misappropriated the proceeds, where an examination of the monthly statements furnished by the bank and the canceled checks returned therewith would have disclosed the fact that certain items were not accounted for and have led to discovery of the misappropriation, plaintif was chargeable as matter of law with notiee of its agent's defaleation, which consisted in the misappropriation of such items, and plaintif's failure to object or notify defendant bank for months thereafter, was a complete bar to plaintiff's recovery. (Ib.)

## FOREIGN EXCIIANGE.

Contract held not consummated by opening account for plaintiff in defendant's Russian branch.
(N. Y. Sup., 1922.) An agreement by a New York bank to open an account in plaintifl's mame in its Russian branch and to pay him the amount of such aceount through such branch was not a contract for the purehase of foreign exchange consummated by the opening of tho account. (Sokoloff $b$. National City Bank of New York, 196 N Y. Supp. 364.)
Agreement to open account in foreign branch and pay amount through such branch held a single contract made in New Yoik.
(N. Y. Sup., 1922.) An agreement by a New York bank with one depositing moner with it to opon an account in his name in its Russian branch aud pay the amoust of the account through such branch was a single eontract made in New York, though to be carried out in part in Russia, and not two separate eontracts, one made in New York for the opening of the account, and the second constructively made in Russia with the Russian branch. (Ib.)
Contrast to open account in Russion branch and pey amount in rables not ordinary cleposit.
(N. Y. Sup., 1922.) A contract by a New York bank with one depositing money with it to open an account in his name in its Russian branch and pay him the anount of such account through the Russian branch was not a contract of deposit creating the ordinary relations of debtor and creditor, where the amomint was not to be paid in American currency, the only money in a strict sense recognized, but to be liquidated by the payment of rubles, which are analogous to chattels rather than money. (Ib.)
Under agreement to open aceount in foreign branch where dcrendant did not maintain its branch, payment became due when demand attempled.
(N. Y. Sup., 1922.) Where a New York bank agreed with plaintiff to open an account in his name in its Russian branch and pay lim the amount thereof through such branch, it was implied that it would maintain its branel so that demand could be made, and when it failed to do so payment became due upon plaintiff's abortive attempt to make demand. (Ib.)

Impossibility of performance of contract to pay depositor at foreign branch held not to excuse performance unless created by law.
(N. Y. Sup., 1922.) Impossibility of performance by a New York bank of its agreement to pay phaintiff an amount in Russian rubles through its Russian branch hed not to excuse performance unless created by act of the sotereign--tha", is, by law. (Ib.)
Contiacts-Impossibility of performance crented by foreign renolutionary parly, whose sovereign authority not recognized, does not excuse performance.
(N. Y. Sup., 1922.) Assuming that impossibility of performance of contract created by a foreign government would excuse performance, especially when the foreign conntry is at war, impossibility ereated hy revolutionary party whose sovereign authority is not recognized is created by force, and not iy law, and is insufficient. (Ib.)

Seizure of property of bank's Russian branch by revolutionists held not to excuse poyment promised through such branch.
(N. Y. Sup., 1922.) Where a New York bank agreed with plaintiff to open an account in his name in its Russian branch and to pay hin the amount thereof through such branch, the fact that revolutionists compelled it to close up its Russian branch and seized its property in Russia did not execuse performance, where it did not eren appear that it kept in Russia any more rubles or securities because of the agreement than it would otherwise have done, or that its failure to pay plaintiff would not result in its unjusi, enrichment, as it hatd no property of plaintiff's which could be seized, but was under an obligation to platintiff. (Ib.)
Plaintiff entilled to recover consideration of bank's agreement to pay through foreiga branch where revolutionists seized its property.
(N. Y. Sup., 1922.) Assuming that by analogy personal property law, seetion 89, subdivision 1, relative to destraction of goods before the risk passes to the buyer, applied to a bank's agreement to open an accemet in its Russian branch and pay plaintiff the amount thereof through such branch, where revolutionists seized its property in Russia and forced it to close such branch, plaintiff under that section was entitled to recover the consideration paid. (Ib.)
Complaint held suffeient on theory of recovery of consideration paid for account with foreign branch.
(N. Y. Sup., 1922.) A complaint alleging that plaintiff paid defendant a specified sum and defendant agreed to open an account in plaintiff's name in its Petrograd branch and to repay lim a specified sum in rubles on demand, that thereafter plaintiff drew his cheek for the amount to his credit, that the paree attempted to present it, but was unable to do so because such branch bank had been discontinued and closed by defendant, and it had ceased doing business in letrograd or any other part of Russit without leaving any representative upon whom presentinent could be made, was sufficient on the theory of recovery of the consideration paid by plaintiff. (Ib.)

Evidence-Pleading-Allegations that a governmend is sovereign state not conclusire on demurrer.
(N. Y. Sup., 1922.) Allegations in a pleading tending to show that a govermment is sovercign in character are not conchaive on demurrer, for the court is bound to take judicial notice of the fact as it exists in reality. (Sokoloff $u$. National Cily Bank of New York, 199 N. Y. Supp. 35̄.)
International lau-Acts of unrecognized government ineffective to create or nullify legal relations.
(N. Y. Sup., 1922.) As the Soviet Government of Russia has never been recognized by our Government, its acts are ineffective, without consent of the parties concerned, to create, transfer, or nullify legal obligations. (Ib.)

Bank entitled to allege and prove conditions preventing performance in Russia.
(N. Y. Sup., 1922.) In an action for breach of contract to open an account for plaintiff in Russia, clefendant is entitled to plead and prove the actual

Evidence-Common knowledge that there is a government in Russia.
(N. Y. Sup., 1922.) It is a matter of common knowledge that there is a government in Russia, which has been functioning in some fashion for five years or more, and that it is not the imperial government of the ezars. (Ib.)

Contracts—Rule stated as to frustration of contract by destruction of subject-matter. (N. Y. Sup., 1922.) Where a person or thing or condition or state of things, on the existence or continuance of which performance of the contract fundamentally depends, has ceased to exist, the failure of performance will be exeused. (Ib.)
Bank not required to return deposit made in New Yorl for purpose of opening account in Russia.
(N. Y. Sup., 1922.) Where, in consideration of a payment of money by plaintiff in New York, defendant promised to deliver rubles to plaintiff in Russia through defendant's Russian branch, and made such deliveries as long as performance was possible, but the Russian Govermment confiscated defendant's Russian branch and made further performance impossible, held, that defendant, in action in the nature of damages for failure to perform in Russia according to agreement, and not for rescission, was not required to return the balance of the deposits. (Ib.)

Contracts-Acts of foreign government held defense, where parties intended that contract should be governed by foreign law.
(N. Y. Sup., 1922.) Where the parties intended for lRussian law to govern a contract to be performed in Russia, answer alleging that the Russian Gowemment prevented performance held a defense. (Ib.)

## FORGED OR ALTERED PAPER.

Evidence held to show that drawer received canceled chacks.
(U. S. C. C. A., 1922.) In an action by drawer of checks against bank for paying, on January 27, checks on which the payec's names were forged, evidenced held to show that drawer received these checks from bank, with statement, on or before the following February 4. (England National Bank v. Lnited States, 282 Feb. Rep. 121).
Custom of delivering statements to depositors evidence of delivery in particular case.
(C.S. C. C. A., 1922.) The usage and custom of a bank in delivering statements and canceled checks to its depositors was competent evidence to prove the fact of delivery of particular canceled checks. (Ib.)

Dr positor, by failing to give notice of forged checks, discharged bank from liability. (C. S. C. C. A., 1922.) Where the payee's names on two checks were changed by drawer's agent, and the cheeks showed no evidence of this change to an experienced cashier exercising reasonable care, and bank returned the canceled checks to drawer within a week after they were cashed, and drawer at that time discovered the forgery, but did not give bank notice of it until six months later, meanwhile seizing all property of defaulting agent, bank was discharged from liability for paying these checks. (Ib.)

Bank's duty to furnish depositor with slatement.
(U. S. C. C. A., 1922.) On request of a depositor, it is the bank's duty to furnish him with a statement of his account, accompanied by his canceled checks. (Ib.)
Deposilor's failure to examine statement, and nolify bank of error, admission of account's correctness.
(V.S. C. C. A., 1922.) A failure by depositor to examine his statement and canceled checks, and notify bank of any error in his account, or defective checks, within a reasonable time after receiving them, is a conclusive admission of the account's eorrectness. (Ib.)

United States--Recorer:! fom bant: paying defective chachs barred by offeer's negligence.
(I. S. C. C. A., 1922.) The failure of an officer of the United States to notify a bank of payment of forged checks within a reasonable time after receiving them prevented the linited States from recovering from bank, for when a govermment quits its position of sovereignty and enters the domains of commeree it submits itself to the same laws that govern individuats. ( $\mathbf{I}$ ).)
Bank hed liable to pagee jor money collected from diatcers of chechs on forged indorsement of poyee's nome.
(Dist. Col. C. A., 1923.) Where plaintiff's name was forged on checks payable to it by its bookkeeper, who had no authority to indorse the ehecks, and the anome thereof paid by defendant bank to the bookkeeper, and defendant thereafier collected from the banks on which the ehecks were drawn the ammuts 1 bereof, so that the plaintiff would have no recourse against the drawers of the cheeks, defendant bank held the money in place of the check:, and plaintiff can recover it from the bank in an action for money harl and received. (Merchants' Bank of Washington, D. C., v. National Capital Pres. (Tne.), 288 Fed. Rep. 265.)

## GUARANTY.

Guaranly-Liabiliiy of nutional bank, for goods sold contractor to whom it made advances upon assignment of comtract and payments as security-Distinction between reconery on guncouiy and recovery of amount directly or indirectly received on accourd of it, immaterial.
( $\mathrm{t}^{2}$. S. Sup., 1929.) A mational bank, having advanced money to one who had eontracted tos supply labor and material for a building, on the security of his assigmmeni of the contract and of payments to be made under it, gharanted pawment of goods afterwards sold to the contractor, on the faith of the ghamaty, and used in the work, held, (a) that whether or not the gutamaty was valid as an incident of banking, the bank was liable to the seller, wit to its amomit, for moneys subsequently arising under the assigned centract, which were paid to it or, with its eonsent, to the contractor; and (b) that, the case having been tried on its merits, the distinction between a recovery on the guaranty and a recovery of the amount so directls or indirectly received on account of it, was purely formal. (First Xitimal Bank of Jiken i. J. J. Mott Jron Works, 258 (5. S. 210.)

> LNEOHVENCY NNJ REXEIVERS.
> Aetions.

Statutory representatice of insolecm bank: may maintain suit in Federal court of another jurisdiction.
(U.S. Dist. C., 1923.) The supervisor of banking and the director of taxation and examination of the State of Washington, who are empowered by statute to take over and administer the property of an insolvent bank without the interpoxition of a court, become the statutory successors of such bank for the purpose of winding up its affairs, and mav maintain an action in a Federal court of another State to enforce the statutory liability of a stockholder, where the reguisite jurisdictional facts appear. (Duke State Supervisor of Banking, et al. v. Jenks, 291 Fed. Rep. 282.)

Chams Provable.
Bank held not lishle for liens incurred by construction company.
(U.S. C. C. A., 1923.) Where a bank had eaused the organization of a building company to construct a building for it, had coureyed its property to the building company, and invested its funds in the stock of the company, which later proved worthless, receiving nothing in return therefor, the lien claimants, who have had the benefit of the property conveyed and the adrances made to the building company, have no equity entiting them to share in the clistribution of the assets of the bank, after its insolvency. (Haskel! et al. i. McClintic-Marshall Co. et al., 289 Fed. Rep.

## TROST FUNDS.

State superintendent, in possession of assets of insolvent bank, may be required to restore lrust funds.
(L.S. C. C. A., 1923.) A State superintendent of banks, who is in possession of the assets of an insolvent bank, in which is included a sum fraudulently acquired by the bank and held in trust for complainant, is in no better position than the bank to defend against a suit for its recover:and may be required to restore it from the assets. (Scott, Superintenclent of Banks of State of Ohio, $v$. Saunders, 290 Fed. Rep. 30.)

## Riguts of Persons Making Deposits After Insolvency.

Burden is on plaintiff to show actual insolvency and knowledge by managing officers. (U. S. C. C. A., 1923.) The burden is on plaintiff, who is seeking to recover from an insolvent bank a deposit made shortly bafore the bank closed, to show that real fraud was practiced on the depositor, which requires affirmative proof, both that the bank was actually insolvent when it received the deposit and that its managing offieers knew that to be the fact. (Fidelity \& Deposit Co. of Maryland et al, $v$. Kelso State Bank et al., 287 Fed. Rep. 828.)

Bank officer nol chargealle in civil action with knowledge obtainable by reasomable diligence when deposit was received.
(U.S. C. C. A., 1923.) Since there is no statutory provision relating to the liability of a bank a trustec ex maleficio for deposits received when insolvent, similar to the provision in the statute making it a felony to reccive a deposit in a bank knowing it to be insolvent, that knowledge of insolvency is imputed to the officer if by the exercise of reasonable care and diligence he could have discovered it, it is essential, to charge the bank as trustec, to show actual knowledge by its officers of the insolvency, and proof they could have discovered insolvency by the exereise of reasonable diligence is insufficient. (Ib.)

Eridence held not to show officers knew bank was insolvent when deposit was reccived.
(U.S. C. C. A., 1923.) In a suit to recover from an insolvent bank deposits made shortly before the bank's insolvency, evidence held insufficient to sustain the plaintiff's burden of proving that the officers of the bank knew at the time the deposit was received that the bank was hopelessly insolvent. (Ib.)

Ecidence held not to raise county deposits into warrants acquired by bank.
(U. S. C. C. A., 1923.) Evidence that part of the money deposited by plaintiff's assignor had been used by defendant insolvent bank to pay a loan to a national bank, for which county warrants had been pledged as collateral security, and that after payment of the loan the warrants were left with the national bank, held insufficient to trace the deposit into those warrants, though the collateral pledge was in the form of a sale of the warrants to the national bank with an option to repurchase. (Ib.)

Cashier's knowledge of his misconduct, rendering bank insolvent, is not imputed to bank.
(C. S. C. C. A., 1923.) Knowledge by the cashier of a bank that he had been juggling the accounts and making unduly large loans without sufficient sceurity, so that the bank was in fact insolvent, is not imputed to the bank. (Ib.)

## Claims of Cuited States.

When right of priority in favor of the United States under section 3466 atlaches.
(U. S. Sup., 1923.) The right to priority of payment provided for by Revised Statutes, section 3466 , attaches when the conditions specified by the section come into existence; and it can not be impaired or superseded by a State law. (United States v. State of Oklahoma, 261 U. S. 253.)

When State of Olilahoma acruires lion.
(L. S. Sup., 1923.) The State of Oklahoma accuires no lien on the asset; of a State bank under section 303, of chapter 6, Revised Laws of Oklahoma, 1910, before possession of the bank has been taken by the state bank commissioner, (It.)

When urod "insolvent" us used in the Revised vitalutes, section 3/66, applies.
(L.S. Sup., 1923.) The word "insolvent," as used in Reviserl Statutes, section 3466, and the bankruptey law, applies onl! where a debtor's propert. is insufficiert to pay all his debts. (Ib.)
Meaning of "rord "insolvent" under Ohlahoma statute.
(L.S. Sup., 1923.) But "insolvent" in the sense of the Oklahoma statute, supat, where it athorizes the bank commissioner, upon becoming satisfied of a bank's insoweney, to take possession and wind up its aftairs, is a broder term, applirable where a bank is mabie to pay depositors in the ordinary cotrse of busines, though its asects may exeed its debts. (Ib.)
Taking ore; bank by act of commiswioner upon finding bug him of its insoluency doen not establish the right of the Crited Stales to priority of payment under Rerived Statutes, section 3.466 .
(L. S. Sup., 1923.) Such a taking over of a bank by the act of the commissioner upon a finding by him of its insolveney, does not establish the right of the Inited States to priority of parment under Revised Statutes, sec-tion 3466, becanse it does not imply insolvener, within the meming of that section and does not otherwise sativf its conditions, either as a voluntary assignment, as an atiachment of assets of an absconding, concealed, or absent delitor, or as an act of bankrupter, as defined by the bankruptey act (oce. 3a) or any law of the State. (I).)

## NTEREST AND LSERY.

Usury-Osterisible contract for sale of accounts held contrach for loans at usuious interest.
(I.S. C. C. A., 1922:) A contract ostensibly providing for the sale of accounts at discounts, dependent on the time of payment, and for payment of 80 per cent of the face value at the time of the sale, less an agreed charge, and for repurchase by the seller at full face value of any accounts defaulted, held merely a cover for loans at usurions rates of interest. (Le Suctir et al. $r$. Mandacturers' Finanee Co., 285 Fed. Rep. 490.)
Csurg-Lofia on assignment of accounts invalid only io extent of cxcessine interest.
( ${ }^{\circ}$. S. C. C. A., 192\%.) I'nder the Maryand statutes, usurious contracts of loan are invalid only to the extent of the interest in excess of 6 per cent, except in the case of loans by corporations on chatels, and a loan on the security of assigned accounts is not within the exception. (Ib.)
Csury-Csurious contract governch by law of state where made and to be periformed, notuithstanding cxpress procisions of contract to the contiary.
(U.S. C. C. A., 1923.) Where a contracthetween phantift, a credit company, and defondant supply company for the lon of mones on the security of promissory netes parable to the supply company was made in Maryland and was to be there performed, it was governed by the laws of Marland, and neither the usury laws of Detaware or Jlorida were applicable, though the contract provided the laws of Delaware should govern, and though the place of defendant's residence and business was plorida. (Cnited Dirers Supply Co. ©. Commercial Credit Co., 289 Fed. Rep. 316.)

Usury-Maryland usury statute applicable wherever Maryland contract involved.
(U. S. C. C. A., 1923.) The provisions of 4 Code of Publie General Laws of Maryland, article 23, section 100A, providing that no corporation shatl interpose the defense of usury in any action at law or in equity, repealed the usury statutes as to corporations, and established a rule of substantive law applicable in whatever jurisdiction suit is brought on a contract to which the laws of Maryland are applicable. (Ib.)

Interest-On default of debtor, interest is recoverable as part of debt.
(U. S. D. C., 1922.) Whenever a debtor is in default for nonpayment of a debt when due, interest is recoverable as a part of the debt. (United States $v$. Proctor, 286 Fed. Rep. 272.)
Interest-Rule stopping interest on appointment of receivers applies only if all claims have same rank.
(U. S. D. C., 1922.) The rule that, after the property of an insolvent party is placed in the hands of a receiver, interest is not allowed on claims against the fund, applies only where the creditors are all of the same rank, and where there are claims with different priorities, the holders of the prior claims are entitled to interest to the date of the decree. (Mercantile Trust Co. v. Tennessee Cent. Ry. Cu., 286 Fed. Rep. 425.)

## JURISDICTION.

National bank not suable in a Slate where it has no place of business.
(U. S. Sup., 1923.). A national bank held not suable in a State where it had no place of business, resident officers or employees or business attended to by its officers or employees, but where deposits were kept and business transacted on its behalf by local banks as its correspondents. (Bank of America $v$. Whitney Central National Bank, 261 U. S. 171.)
Courts-As affccting jurisdiction of Federal District Court, suit against State bank commissioner not one against State.
(U. S. C. C. A., 1923.) A suit against a State bank commissioner to establish a claim against assets of an insolvent bank, of which he has taken charge, held not one against the State, which has no interest in the fund, but in effect one against the bank, which the commissioner was authorized by law to defend. (Allen Bank Commissioner et al. $c$. United States, 285 Fed. Rep. 678.)
Courts-Possession of property by Stale bank commissioner held not to exclude jurisdiction of Federal court.
(U. S. C. C. A., 1923.) Under the law of Massachusetts, the State bank conmissioner, in taking charge of the property of an insolvent bank, does not act in the capacity of a receiver, and his possession is not the possession of a State court, which excludes jurisdiction of a Federal court to entertain a suit to establish rights in the property, where it otherwise has jurisdiction. (Ib.)
Federal Reserve Bank may be sued in foreign state.
(U. S. D. C., 1922.) Jurisdiction exists against a Federal reserve bank located in another State of a suit to enjoin it from mulawfully presenting, by its agent, over the counter of a State bank, checks drawn on the State bank, where process was served within the State on the agent employed to present the checks, both on the ground that it is then doing business in such State of the required character, or, better, on the ground that it is reasonable for it to be sued therein. (Farmers' \& Merchants' Bank of Catlettsburg, liy., u. Federal Reserve Bank of Cleveland, Ohio, et al., 286 Fed. Rep. 566. )
Courts-Suit against Federal reserve bank one arising under laus: of Cnited States, of which Federal court has jurisdiction.
(U. S. Dist. C., 1923.) A suit against a Federal reserve bank is one arising under the laws of the Cnited States, over which the District Court of the United States has jurisdiction, under Judicial Code, section 24 (Comp. St., sec. 991.) (Bacon v. Federal Reserve Bank of San Francisco et al., 289 Fed. Rep. 513.)
Courts-Federal reserve bank entitled to be sued in district of its halitat as fixed by its certificate of incorporation.
(U.S. Dist. C., 1923.) A Federal reserve bank being incorporated under an act of Congress, the Federal reserve bank act, and its activities not being confined to a single State or locality, it can not be said to be a citizen of any particular State, but is in truth a citizen of the United States, deriving all its powers and rights from the laws of Congress, and its habitat for the purpose of jurisdiction is fixed by the certificate of its geganization, and there it is entitled to be sucd. (Ib.)

## Courts-Federal reserve bank suable "only" in district of its habitat.

(U. S. Dist. C., 1923.) Judicial Code, section 51 (Comp. St., sec. 1033), providing that a suit between citizens of different States, where the only ground of jurisdiction is diversity of citizenship, shall be brought only in the district of the residence of either the plaintiff or the defendant, requires that a suit against a Federal reserve bank shall be brought in the district of its habitat; the word "only" meaning "exchusive," "nothing more," and the provision of act July 12, 1882, excepting national banks, having no application to a Federal reserve bank. (Ib.)
Courts-Assignee clause inapplicable to case arising under law of the United States.
(U. S. Dist. C., 1922.) The "assignce clause" (Judicial Code, sce. 24; Comp. St., see. 991) is inapplicable to case arising under a law of the United States. (Federal Resorve Bank of Dallas $v$. Welster, 287 Fed. liep. 579.$)$
Courts--Suil by Federal reserne bank held "wuit arising under law of the C'nited States."
(U. S. Dist. C., 1922) Suit by Federal reserve bank held one "arising under a law of the Conited Slates." (Ib.)

## l.JTTER OF CREDIT.

Lelter of credit may be uncoiditional, or subject to such conditions as bank prescribes.
( I. A. C. C. A., I923.) Bank may issue letter of eredit unconditionally, without requiring presentation of documents, or may preseribe such conditions and require such documents as it sees fit. (Bank of America $v$. Whitnev-Central National l3ank, 291 Fed. Rep. 929.)
When letter of credit does not ragiare foct to be shown by documents, it is unconditional as to that foct.
(U. S. C. C. A., 1923.) Whel particular fact is not required by letter of credit to be represented by documents, the letter of credit is unconditional as to such fact, and issuing bank is presumed to rely on representation of the person in whose favor the eredit is issued, unless the fact is one which required doerement shotild diselose. (lb.)
Letter of credit held not to reintire presentation of abstract or coph of consular invoice. (U.S.C.C.A., I92\%.) Letter of eredit for price of sugar sold by one broker to another, and not imported by either, and from which requirement for bills of lading and consular invoice had been stricken, and customhouse permit and detivery order substituted, held not to require abstract of eopy of consular invoice. (Ib.)
Letter of credit held not to moke it essential that sugar be purchased outside the United States and imported for acconnt of buyer.
(U. S. C. C. A., 1923.) Loter of credit for invoice cost of sugar to be purchased for account of 13. \& Co. held not to require that the sugar should be purchased abroad or be imported for aceount of B. \& Co., to avoid supposed application of Federal control act (Comp. St. 1918, Comp. St. Amn. Supp. 1919, sec. 3115 1/8a et seq.) (Ib.)
Letter of credit held not to require documentary cevidence of date of shipment, or weight or description of grodis, other than seller's invoice and letter of advice.
(U. S. C. C. A., 1923.) Letter of credit covering purchase price of sugar, and providing for parment on drafts and letter of advice, accompanied by customhouse pernit and delivery order, held not to reguire showing by documents of her than seller's invoices and letters of advice as to dates of shipment, or deseription or weight of the sugar, in view of 38 Statutes, 181, as to eonsular's invices, and Revised Statutes, section 2870 (Comp. St., sec. 5558), as to eustomhouse permits. (Ib.)
Letter from seller to buyer hold not to bind bonk, to which letter of credit had beon transferred as collateral security.
(U. S. C. C. A., 1923.) Where letter of credit for purchase price of sugar did not require that drafts be accompanied by bills of lading, leter from seller to buyer, stating that bills of lading or copies thercof would be furnished, did not bind bank, with which the letter of credit had been deposited as collateral security, in absence of its consent or knowledge. (Ib.)

Not essenlial Ihal description in customhouse permit be in language of letter of credit.
(U.S. C. C. A., 1923.) While under Revised Statites, section 2870 (Comp. St., sec. 5558), customhouse permit should contain description of goods, it was not essential that permits required by letter of credit contain description in language of letters of credit, as neither seller nor transferce of the letter of credit could compel such deseription. (Ib.)
Bank, refusing payment of drafts draurn under lellers of credit on other grounds, held not justified because of signatures to drafts and accompanying documents.
(I. S. C. C. A., 1923.) Bank, issuing letter of credit for price of sugar and refusing to pay drafts on ground not relating to manner of exccution of drafts and accompanying documents, but to the documents themselves, could not justify its refusal because they were signed by attorney or agents. (Ib.)

Customhouse permit held not to contradich invoice as to quality of sugar.
(U. S. C. C. A., 1923.) Vinder 38 statutes, 114, seetion 177, relative to duty on sugar, customhouse permit, describing sugar as refined granulated sugar, test 96 per cent, and showing rate of duty was 0.0136 cent per pound, showed that duty was paid on highest grade of sugar, and did not contradiet invoice accompanying draft drawn under letter of credit, and describing the sugar as Java white sugar. (Ib.)

Notation on customhouse permit held not to justify refusal of payment under letter of credit.
(U. S. C. C. A., 1923.) It was not within power of custom officials to limit use of imported sugar, and notation on eustomhouse permit that sugar was for local eonsumption and not for refinery could safely be ignored, and did not justify bank in refusing payment of drafts drawn under letter of credit. (Ib.)

Dolivery order accomparying draft held sufficient, when signed by another and adopted by sellor.
(U. S. C. C. A., 1923.) C'nder letter of eredit for price of sugar requiring drafts to be accompanied by customhouse permit and delivery order, delivery order, signed by party from which seller purchased the sugar, and adopted by seller by attaching it to its draft, held sufficient. (Ib.)

Delivery order accompanying draft held not renthed insufficient by slatement as to weighing by particular party.
(L. S. C. C. A., 1923.) Delivery order for sugar accompanying draft drawn under Ietter of credit was not insufficient because of printed statement thereon that sugar was to be weighed by named party; it not indicating that goods had not been weighed or preventing delivery of the goods. (Ib.)
Insurance cerlificate accompanying drafts drawn under letter of credit held to describe goods sufficiently.
(U. S. C. C. A., 1923.) Insurance certificates, accompanying drafts drawn under letter of credit for price of sugar and describing insured property as 50 tons of sugar from a named vessel, held sufficient. (Ib.)

Delay in presentation of drafts after arrival of sagar held not unreasonable.
(U.S. C. C. A., 1923.) Where drafts drawn under letters of credit for price of sugar arriving in New York on November 3, and accompanying documents, were prosented in New York on November 10, and in New Orleans, where issuing bank was located, on December 7 , and it had become evident that bank intended to refuse payment, if possible, but it declined to point out any defects in documents, delay in presentation, held not mreasonable. (Ib.)

Certificates of customs official held to be treated as part of customhouse permit.
(U. S. C. C. A., 1923.) Where customhouse permit accompanying draft drawn under letter of credit described goods simply as sugar, but was accompanied by certificate of assistant deputy collector of customs that it was Java white sugar, and that duty had been paid on certain estimated weight, such certificate should be treated as part of the permit. (Ib.)

Customs official's certificate accompanying permit held not to show draft was excessice. (I. S. C. C. A., 1923.) Certificate of customs officials, which, with customs permit, accompanied draft drawn under letter of eredit, and which siated that duty had beer paid on astimated basis of approximately 223 pontuds to bag, held not to show that drafts were excessive, though drawn for greater weight. (Ib.)
Immoterind that sugtr not segregated when delivery orders called for entire amount. ( 1. S. C. C. A., 1923.) When two delivery orders for goods in warehouse accompanying drafi drawn under letter of eredit called for entire lot, it was immaterial that; the two lots had not been segregated. (Ib.)
Insurance policy accompanifing dieft held sufficiently specific.
(I. S. C. C. A., 1923.) Insurance policy accompanving draft for price of sugar drawn under letter of eredit and deseribing the sugar as 1,350 bags of Java white sugar, held sufficiently specific. (Ib.)
Description of sugar in cusloms permit accompanying draft held sufficient.
(1. S. C. C. A., 1923.) Inder letter of credit for price of 500 tons of Java white sugar, customs permit accompanying draft and describing the sugar as superior white Java sugar, held sufficient. (Ib.)
Customs cerlificule held not to contradict inonice and delivery order as to weight of sugar.
(U. S. C. C. A., 1923.) Certificate of customs official, arcompanying draft drawn under letter of eredit, and stating that hill of lading called for 1,043 bags, estinated to weigh an average of 218.66 pounds to the bag, did not eontradict incoice or delivery order as to weight of sugar, as it only purported to be an estimaie. (Ib.)
Leller of credit not construed as requiring that costoms permil be drawn to order of issuing bank.
( (L. S. C. C. A., 1923) Letter of credit for price of sugar providing for paymont on drafts accompanied by custombouse permit and delivery order filled up to order of the issuing bank must be construed as requiring only that delivery order be so filled up, as permit only authorizes Gover!ment's storekeeper to releasc the goods and could not be filled up to bank's order. (Ib.)
Letter of credit held not to require insurance against war rish, thefl, or loss of goods while in urarehouse.
(C.S.C. C. A., 1923.) Letter of cedit requiring insurance by seller required ouly such insurane as was usual, and it was not neeessary to tender insurance covering war risk and theft, when the war was over and the sea voyage at an end, or loss of goods from warehouse where there was nothing to indicate that they were in warehouse. (Ib.)
Letter held letter of credil.
(C.S. C. (C. A., 1923.) A buyer of sugar to be imported by seller contracted to furnish at one a confimed letior of eredit in favor of seller with plaintiff bank and at his instance defendant bank wrote plaintiff: "We hereby guarantee the aceont of (buyer) to the amount of * *..* covering their contract with (seller) for shipment of sugar." In reliance on such letter plaintitf establinhed a foreign credit for seller, which was used in payment for sugar. Ihell, that the letter of defendant was a letter of credit. (Second National Bank of Hoboken 2 . Columbia Trust Co.; S. Fisher \& Co. $r$. Same; Same $r$. Wigran et al., 288 Fed. Rep. 17.)
In action on letter of rectit, nonperformance of contract parsuant io which letler was given is immaterial.
( ${ }^{-}$. S. C. C. A., 1023.) In an action based on a letter of eredit, evidence of nomperformane of the contract, which was the canse of the letter being given, is inmaterial and inadmissible. (Ib.)
" Letter of credit" need not be in stated form.
(C.S. C. C. A., 1923.) A "letter of credit" is a letter authorizing one person to pay money or extend credit to another on the credit of tho writer, and need not be in any particular form, if it is such in effect and intention. (Lb.)

Breach of contract; interest.
(U.S. C. C. A., 1923.) In an action on a letter of credit, pursuant to which plaintiff had received and paid for a shipment of sugar whieh defendant refused to accept and pay for, and which was then sold at market price, the measure of damages is the difference between the contract price and market price, and in such sum plaintiff is entitled to recover interest from the time of defendant's refusal to accept. (Ib.)

Carriers-" Bill of lading" is both receipt and contract to carry.
(t. S. C. C. A., 1923.) A "bill of lading" is both a receipt to the shipper and a contract between the shipper and carrier for carriage of the goods on the terms stated thercin. (Ib.)
Eridence-Bill of lading, accepted by carrier Jor delivery, sufficiently authenticated.
(U. S. C. C. A., 1923.) A bill of lading, accepted by the carrier at port of delivery as the one issued by it at port of shipment, and on which it makes delivery, in the absence of any clain of fraud, is sufficiently authenticated to justify its admission in evidence. (Ib.)
Sales-Bill of lading held conclusive proof of date of shipment under contract.
(E.S. C. C. A., 1923.) In a contract for sale of sugar "to be shipped from Java during September," a provision, "the bill of lading to be considered proof of the date of shipment," held to make such bill conclusive proof. (Ib.)

Sales-Contract held to permit devialion by carrying ship.
( $l^{*}$. S. C. C. A., 1923.) Where a contract for sale of sugar to be shipped from Java provided that shipment should be made either "direet and/or indirect, with all liberties as per bill of lading, with and/or without transshipment," evidence that the ship deviated from direct course held inadmissible as immaterial. (Ib.)
Sales-Expiration of time buyer was required to maintein confirmed credil held not defense to action by seller for breach of contract.
(E. S. C. C. A., 1923.) In an artion by the seller on a contract for purchase of sugar to be imported, which also required the buver to maintain a confirmed eredit in favor of seller until a certain date, that such time had expired without renewal before delivery was tendered, held not to constitute a defense. (Ib.)

Evidence-- Parol evidence not admissible to vary written instrument.
(C.S. C. C. A., 1923.) In the absence of fraud, accident, or mistake, parol evidence may not be admitted to contradict or vary the terms of a valid written instrument. (Ib.)

Sales-Scller not raquired to sell goods at once on anticipatory breach by buyer.
(t. S. C. C. A., 1923.) On notice that a buyer of a merchantable commodity, to be delivered in the future, will not accept the goods, it is not the duty of the seller, in order to mitigate the damages. to sell the goods at once, but he may wait until the time for delivery. (Ib.)
Evidence-Sales-Eridence showing date on bill of lading held admissible, and question uas for jury.
(U. S. C. C. A., 1923.) In an action, by the seller of sugar to be shipped from Java during August, for refusal of the buver to accept delivery, whore the bill of lading introduced by plaintiff contained the dates "August" and "September" in typewriting, olle superimposed on the other, evidence was admissible to show which date was correct, and the question was one for the jury. (Ib.)
"Guaranty" of national bank ultra vires.
(I. S. C. C. A., 1922.) A guaranty of a national bank is ultra vires; a "guaranty" being a promise to answer for the payment of some debt, or the performance of some obligation, in case of the default of another person, who is in the first instance liable for such payment or performance. (Border National Bank of Eagle Pass, Tex., v. American National Bank ef San Francisco, Calif., 282 Fed. Rep. 73. )

National bank bound by its "letter of credit." -
(U.S. C. C. A., 1922.) A national bank is bound by its "letter of eredit," which confers authority on the person to whom it is addressed to advance money or furnish goods on the credit of the writer. (Ib.)
"Guarantee" defined; promise to be construed as a whole.
(U. S. C. C. A., 1922.) "Guarantee" is a word frequently emploved, in business transactions which do not provide for securing the promise or debt of another, to express an original, primary obligation. The promise, in which the word appears, is to be construed in the light of the evidence and as a whole. (Ib.)
Obligation of benk held letter of credil.
(U.S. C. C. A., 1922.) Where, in a contract for the purehase of sugar, the sellers and the plaintiff bank through which they transacted the business demanded as a condition precedent to their offer that it be secured by an irrevocable letter of credit, and defendant bank, fully cognizant of the aceeptance of the offer as made by the buyer, and of the correspondence between the parties to the contract, wired plaintiff bank that it would guarantee imevocably payment for account of buyer for sugar in anount and on conditions maned, held, that the obligation of defendant bank was not a guaranty but a direct promise, and constituted in its legal effect a letter of credit. (Ib.)
Coniracts--Construction rendering contract valid preforicd.
(U. S. C. C. A., 1922.) A construction which renders a contract valid is to be preferred to one which renders it void. (Ib.)
Letter of eredit need not be in porticular form.
(U. S. C. C. A., 1922.) A letter of eredit is not reguired to be in any particular form. (Ib.)
Bank liable for certified check, ullhough drawer has no furds on deposil.
(U. S. C. C. A., 1922.) A bark is liable on its ecrtified check to one who takes it on the faith of itis eertification, though the drawer has nothing to his eredit in the bank. (Ib.)
Bills and noies-Acceptance of diaft presumes funds of drawer in hands of acceptor. (U. S. C. C. A., 1922.) The acceptance of a draft affords a presumption of funds of the drawer in the hands of the acceptor. (lib.)
Bills and notes-- Promise to occept drafl equivolent to accoptance.
(U.S.S. C. C. A., 1922.) A promise to aecept a draft is equivalent to its acceptance. (Ib.)
litls: and notes--Prestmption arises that bank accepting draft will require security. (L.S. C. C. A., 1922.) There is no difference in principle between a promise and an everyday acceptance of, or agrement to accept, a draft, and the presumption that a bank will require security arises in one case as well as in the other. (Ib.)
 clasice as to innocent relying parly.
(I.S. C. C. A., 1922.) The presumption that a bank, accepting a draft or agreeing to accept it, will require security, is conclusive in faror of an innocent party, who changes his position in reliance thereon. (I).)
Fact that draft is to be dravn in future does not invalidate transaction.
(U. S. C. C. A., 1922.) Where a national bank guaranteed irrevocably payment for sugar purchased by its customer, cognizant of the terms and conditions of the contract, the fact that the draft therefor was to be drawn in the Cuture did not invalidate the transaction. (Ib.)
Liability incurred on promise to accept draft sufficient consideralion.
(U. S. C. C. A., 1922.) Where a national bank guaranteed irrevocably payment for sugar purchased by its customer, cognizant of the terms and conditions of the contract, the fact that it received no bonefit from its promise constituted no defense; the change of position of the seller by incurring a liability of its own on the faith of the promise being a sufficient consideration. (Ib.)

Guaranteeing irrevocably payment by bank for goods purchased by customer held not nonbankable.
(U. S. C. C. A., 1922.) It is within the power of a national bank to issue its letter of credit unconditionally, and the fact that, in guarantceing irrevocably payment for sugar purchased by its customer, it could not determine by the documents required to be attached to the bill of lading whether the terms and conditions of the contract were complied with did not render the transaction nonbankable. (Ib.)

Bank, accepting unconditional letter of credit, may rely on presumplion that issuing bank has protected itself.
(U. S. C. C. A., 1922.) When a letter of eredit is issued unconditionally, a bank which aceepts it has the right to rely on the presumption that the issuing bank, in compliance with its duty to its sharcholders, has protected itself, by release from its contract or otherwise, against liability for failure to make investigations which are not usual or customary in banking circles. (Ib.)

Violation of Federal reserve act no defense, in action on unconditional letter of credit.
(U. S. C. C. A., 1922.) In an action between two national banks on an unconditional letter of eredit, the fact that the defendant bank violated the Federal reserve act (Comp. St., sec. 9786) relating to bankers' aeceptances would not arail it as a defense; there being no penalties prescribed in the act for the invalidation of contracts. (Ib.)

Independent guaiantor liable, regardless of principal liabilily.
(U. S. C. C. A., 1922.) Where a bank guaranteed irrevocably payment for sugar purchased be its customer, it was an independent undertaking, and its liability was not dependent on the terms of the sales contract. (Ib.)

Bills and noles-Act making conditional promises nonnegotiable does not affect ralidity.
(L. S. C. C. A., 1922.) Negotiable instruments act of Texas (Vernon's Ami. Civ. St. Supp. 1922, arts. 6001-3), providing that an instrument to be negotiable must contain an unconditional promise to pay, and also (arts. 6001-196) providing that in any case not therein provided for the rules of the law merchant shall govern, affects conditional promises in so far as to make them nonnegotiable, but does not affect their validity. (Ib.)

Goods correctly described in bill of lading neca not be described in warehonse receipt.
(U. S. C. C. A., 1922.) Where a national bank guarantced irrevocably payment for sugar purchased by its customer, its obligation did not require a description of the goods in the warehouse receipt, but it was sufficient if any of the documents attached to the draft contained the required description; the purpose being to enable the issuing bank to determine that a bill of lading had been issued for the particular kind and quantily of sugar ordered. (Ib.)

Attempted cancellation of sales contract no defonse, where letter of credit issued on failh of guaranteeing promise.
(I. S. C. C. A., 1922.) Where a national bank issued its own letter of credit on the faith of defendant bank's promise, guarantecing irrevocably parinent for sugar purchased by its customer, it was no defense that plaintiff bank should have minimized loss on being notified of the revocation of the letter of credit because of the customer's attempted cancellation of his contract to purchase. (Ib.)

Appeal and error-Defendant's duty to apply to trial court for correction of mislake in calculating amount of judgment.
(U. S. C. C. A., 1922.) Where a judgment was slightly excessive on the theory of recovery adopted by the trial court, it was defendant's duty to apply there for the correction of any mistake in calculation. (Ib.)

Letter of credit to be shown to obtain credit amounts to offer to honor draft purchased.

- (U.S. Dist. C., 1923.) The ordinary commercial letter of credit contains authority to the beneficiary to draw a draft, and a promise to honor the draft, given either generally to bona fide holders or to some particutar person, and if it shows it was for the purpose of being shown to obtain credit, and the purchaser is within the terms of the letter it amoments to an offer that, if he purchases the draft, it will be honored, and the offer becomes a contrat when the draft is negotiated. (Banco Nacional LItramarino $u$. First National Bank of Boston, 289 Fed. Rep. 169.)

Letter of eredit designating particular beneficiary can not be relied on by another. (U. S. Dist. C., 1923.) If a letter of credit designates a partieular person to whom the promise is made, no other person can take advantage of it. on the principle that a persou has the right to select his own promisec. (Ib.)

Cable message held general letier of credil for benchit of bona fide holder of drafl.
(U. S. Dist. C., 1923.) Where a cable message contained a summary of a general letter of eredit mailed at the same time, and the purchaser of a draft relied on the cable message in purchasing the draft before the letter was reeeived, the message. which formed the contract between the parties, subject only to explanation of anbiguity by the subsequent letter, and which directed the addressee to open a credit in favor of a firm, draft-, 15 days' sight, draxn on the sender, attached to shipping document:, amounted to a general offer to purchase the documents by honoring the drafts, and was not $\mathfrak{a}$ mere request to the addressee to open a credit. (Ib.)
Omission of descripion of quality from invoice held to justify dishonor of drufi under leiter of credit.
(C. S. Dist. C., 1923.) Where the letter of eredit required shipping documents to specify" Brazil white erystal sugar," the omission of that specification from the usual shipping documents, which include a negotiante bill of lading, a consular invoice, and a commercial invoice, justified the bank issuing the fetter of credit in dishonoring the draft attached to the documents, though the goods actually shipped conformed to the requirements of the contract, and other documents accompanying the draft established that fact. (Ib.)

All conditions in commerciai letter of credit must be strictly complied with.
(I. S. Dist. C., 1923.) All conditions contained in the offer of credit by a letter of credit lisued by a bank mest be strictly complied with. (Ib.)

Purchaser of draft held to have relied on credit of draver, not letter of eredit.
(U. S. Dist. C., 1923.) Where plaintiff discounted the draft in suit for a customer, to whom defcndant had issued a letter of credit before the shipping documents required by the letter of credit were issued, it must have taken the draft on the creditit of the drawer, and not on the strength of the obligation of defondant drawe to accept it, and under those circumstances can stand in no better position than the drawer. (Ib.)

Drawer of draft held required to furmish dociments corcring whiment from designated port.
(U. S. Dist. C., 1923.) Where a cable letifer of eredit made no reference to the shipping port, which was specified in the contract for the sale of the goods, and in the writen letter of credit sent by mail, the draver of a draft against the letter of eredit, who had made the contract for the sale of the goods, and knew the buser was to insure thom as coming from a port specified in the contract, had no authority to draw against the letter of credit, except for goods shipped from that port, and neither he nor a purchaser of the draft who relied on his credit, and not on the letter of credit, can require acceptance of the draft accompanied by a bill of lading showing shipment from a different port. (Ib.)

Failure to state ground of objection to draft not known, when it was dishonored does not waive objection.
(U. S. Dist. C., 1923.) An objection that a condition stated in a letter of credit requiring duplicate shipping documents to be sent to a designated individual was not complied with was not waived by the drawee's failure to specify it as a ground for dishonoring the draft, where the drawee had no knowledge of noncompliance with that condition at the time of dishonor. (Ib.)
Presentation of payment, after 30 days, of 15 days' sight draft is of no avail.
(U. S. Dist. C., 1923.) Where a 15 days' sight draft was dishonored when presented for acceptance, a subsequent presentation for payment a month later was of no avail, under a letter of credit specifying a draft payable at 15 days' sight. (Ib.)
Bills and notes-Count relying on absolute acceptance does not authorize recovery on condition of promise to accept.
(U. S. Dist. C., 1923.) Defendant is not liable under a count in a writ relying on an absolute acceptance of a draft, where its promise to accept the draft was conditional. (Ib.)
Conditions of letter of credit must be complied with.
(L. S. C. C. A., 1922.) The conditions, however onerous, of a letter of credit, whereby a bank authorizes one to draw on it, must be complied with, to render bank liable for refusal to accept a draft drawn pursuant thereto. (International Banking Corporation $v$. Irving National Bank (two cases), 283 led. Rep. 103.)
Letler of credit construed according to ordinary rules.
(U. S. C. C. A., 1922.) In determining the conditions of a letter of credit, the ordinary rules governing the construction and interpretation of writings, and especially commercial contracts, are applied. (Ib.)
Letter of credit held to require shipping documents accompanying draft to make cerlain statements as to goods shipped c.i.f.
(U. S. C. C. A., 1922.) A letter of credit held to require draft drawn pursuant thereto, or the aceompanying shipping documents, to assert, not only that the goods shipped c.i.f. were silk of a certain number of picces and size, but also made as per certain designs and having no more than 50 per cent of its width taken up with stripes; so that, this not being done, the bank was not liable for refusal to accept draft. (Ib.)
Irrevocable letter of eredit is assignable chose in action.
(U.S. Dist. C., 1921.) A letter written by a bank, establishing an irrerocable credit for payment for certain merchandise when delivered as therein specified, is a chose in action, assignable by the addressee and enforceable by the assignce, subject only to performance of the conditions therein expressed. (Old Colony Trust Co. c. Continental Bank of New York, 288 Hed. Rep. 979.)
Letters of credit not to be technically construed.
(U. S. Dist. C., 1921.) Letters of credit are not to be construed with technical care, and the fact that a bank, which issued an irrevocable letter of credit, did not make a formal promise to pay drafts drawn against the eredit, will not relieve it from liability for refusal to honor such drafts. (Ib.)

## LIQUIDATION.

Purchasers of bank's assets liable to stockholders for full value.
(U. S. Dist. C., 1922.) Where, at expiration of charter of a national bank, the directors thereof transferred its assets, good will, and bank building to a new national bank organized by them, pursuant to a plan or scheme kept secret from plaintiffs, ininority stockholders, paying full value for all assets, except the bank building and lot and the good will, the bank building being undervalued and nothing at all paid for good will, held, in plaintif's suit against the new bank and the directors of the old bank, that defendants would be compelled to pay full value for both these items to the stockholders pro rata of the old bank. (Kaufman et al. v. Marquette National Bank et al., 289 Fed. Rep. 295.)

Bank may dispose of all its assets.
(Penn. Sup., 1923.) Although act May 13, 1876 (P. L. 161; Pa. St. 1920, sec. 1180, et seq.), regulating banking companies, makes no express provision for sale of the entire property of such a company to another corporation, as is done by general corporation act, 1874, section 23, as amended on April 17, 1876 (P. L. 33, sec. 5; Pa. St. 1920, sec. 5694), no express statutory permission is required to authorize, as against objection by dissenting stockholder, the disposal of all the assets of a bank, not including, however, franchises acquired by virtue of the original charter granted, although a dissenting stockholder can not be compelled to accept other than cash for his holdings. (Maxler i. Jreeport Bank of Freeport, Pa., et al., 119 Atl. Rep. 592.)
Transfer of bank's assets to newly formed trust company held lairful.
(Penn. Sup., 1923.) The transfer of the assets of a bank incorporated under act May 13, 1876 (P. L. 161; Pa. St. 1920, sec. 1180 et seq.), to a newly formed trust company, formed under act April 29, 1874 (P. L. 73 ), amended by act May 9, 1889 (P. L. 159; Pa. St. 1920, sec. 5592 et seq.), without attempt to assign the franchises of the bank, or to release it from any duty owed by reason of its original charter, held lawful, in view of the public policy indicated by act May 28, 1913 (P. L., 357; Pa. st. 1920, secs. 1235, 1236), and act July 17, 1919 (P. L. 1032; Pa. St. 1920, sces. 1191-1202). (Ib.)
Injunction not granted to enjoin transer of bant's wssels, where rights of dissenting stockholder protected by bord.
(Penu. Sup., 1923.) Injunction, applied for by dissenting stockholder of a bank, to restrain transfer of the bank's assets to a newly formed trust company, in consideration of issue of its stock pro rata to stockholders of the bank in exchauge for their bank stoek, was properly refused where the rights of plaintiff were amply protected by bond to insure him payment in cash of a just valuation of his shares in the bank. (Ib.)
Appeal and ervon-Order dissolving injunction to stay sale of bamk's assets would be affirmed, where sale had taken place since order uas made.
(Penn. Sup., 1923.) Where dissenting bank stockholder sued to enjoin sale of the bank's assets to a newly formed trust company, and, on bond being given to protect his rights, injunction staying the sele was dissolved, and thereafter the sale was made, held, on appcal from the order dissolving the injunction, that the order would be affirmed, as no effective relief could, at the time the appeal was heard, be ordered prelimimarily. (Ib.)

> NEGOTLABLE PAPER.

Bill.s and notes-" Reexchange" defined.
(U.S.C. C. A., 1923.) "Reexchange" is the expense incurred by a bill being dishonored in a foreign country, in which it was payable, and returned to the country in which it was made or indorsed, and there taken up, and the amount of it depends on the course of exchange between the two countries. (Furness, Withy \& Co. (Ittl.) r. Rothe et al., 286 Fed. Rep. 870.)
Bills and notes--Drawer of bill liable for reexchange.
(IT. S. C. C. A., 1923.) The drawer of a bill is liable for the reexchange occasioned by the drawee's refusal to accept, though the bill be returned through many hands. (Ib.)
Bills and notes-Reexchange relates to time when bill should be paid.
(1. S. C. С. A., 1923.) Reexchange, for which drawer is liable, relates to the time when a bill ought to be paid, and not when it ought to be accepted. (Ib.)
Bills and notes-Payee malj hold bill until maturit!, allhough protested, and recover damages for non payment.
(U.S. C. C. A., 1923.) The payee of a bill had the right to hold it, although protested for nonacceptance, and present it for payment at maturity, and recover damages for nonpayment. (Ib.)

Bills and notes-Drawer, making draft on himself, accepts.
(T. S. C. C. A., 1923.) Where the drawer makes a draft on nmmself, or authorizes another to clraw on him, that is a virtual acceptance, and be is liable as drawee without formal acceptance. (Ib.)

Bills and notes-Taker afler maturily not holder in due course.
(U. S. C. C. A., 1922.) A bank acquiring notes after maturity was not a holder in clue course, under act of Pennsylvania, May 16, 1901, section 57 (P. L. 194; P'a. St. 1920, sec. 16047). (In re Thompson, 284 Fed. Rep. 65.)

Estoppel-Parly assumng payment of note for full consideralion received can not question ralidily.
(C. S. C. C. A., 1922.) A corporation which assumed payment of certain notes as part consideration for property purchased by it can not question their validity. (Mohawk Oil Corporation et al. $v$. Simpson et al., 285 Fed. Rep. 149. )

Bills and notes--Agrement to waive defenses in consideration of extension held binding.
(U. S. C. C. A., 1922.) An agreement by defendants, who were obligated to pay certain notes, to waive any defenses thereto in consideration of an extension of time, held valid and binding. (Ib.)
Bills and notes-Conditional acceptanre of demand draft after iefusal to pay must be in uriling.
(L. S. C. C. A., 1923.) After a ciemand draft had been dishonored by refusal to pay on presentation, it may be the subject of a qualified aceeptance upon condition; but such acceptance, in order to bind the drawee, is required to be $i_{n}$ writing by Thomp. Shan. Code Temn., sec. 3516a. (J. T. Fargason Co. v. Furst; Furst v. J. T. Fargason Co., 287 Fed. Rep. 306.)

Banli pays for diuft by crediting account of drawer, who subsequently checks out amounl, and entitled to recover for overdraft.
(U. S. C. C. A., 1923.) A bank pays for a draft by discounting it for the drawer, placing the amount to the account of the drawer, who thereafter checked against the account, so that when the draft was dishonored it was indebted to the bank for an overdraft. (Union Electric Steel Co. v. Imperial Bank of Canada, 286 Fed. Rep. 857.)

Bills and notes-Bank was holder in due course, and not merely for collection.
(I. S. C. C. A., 1923.) A bank which paid for a draft by crediting the account of the drawer with the amome thereof, which was subsequently checked out by the drawer, was a holder of the draft in due course for value, within nogotiable instruments law, section 52 , and not merely a holder for collection, though after the draft was dishonored, the bank, as a matter of bookkeeping, transforred the charge against the drawer of the draft from its indirect liability ledger to its direct liability ledger. (Ib.)

Payment-Acceptance of note for preexisting debl i.s generally not payment.
(U.S.C. C. A., 1923.) The general rule is that the taking of a note, either of a debtor or of a third person, for a preexisting debt, is not payinent of the debt, unless there is an agreement, express or implied, to take the note as such, or unless the creditor parts with the note or is guilty of laches in not presenting it for payment in due time. (Ib.)

Payment-EEvidence held not to show payment of draft by noie of drawer.
(C. S. C. C. A., 1923.) Evidence that a bank, when required by an examiner to put the overdraft of the drawer of a draft diseounted by the bank in different form, took the note of the drawer, payable to two others, and by them indorsed to the bank, which note it had never collected, but had renewed from time to time, and that it retained possession of the draft, without any evidence of agreement the note was to be accepted in payment for the draft, does not show that the draft had been paid to the bank, so as to prevent its recovery thereon from the acceptor. (Ib.)

Limitation of actions-Letters of guarantor, achnomledging existence of mote, not sufficient lo loll statute.
(C. S. C. C. A., 1923.) Ender Code Civ. Proc. Cal., sec. 360, relating to acknowledgment or new promise, there must be the acknowledgment of a new or continuing contract, lifting the note out of the current where the statute of limitations has been mining and giving it a new departure, and letters of the glarantor on a note, merely acknowledging the existence of the note, are not sufficient. (First National Bank of Park Rapids $a$. Pray, 288 Fed. Rep. 675.)
Limitation of actions--Ledters held not to achnowledge indebledness, so as in prevent bar of statute.
(U. S. C. C. A., 1923.) Letters of guarantor to holder of note held not to evidence an acknowledgment or new promise, which would prevent the bar of the statute of limitations, under Code Civ. Proc. Cal., sections 337 , 339, 360. (Ib.)
Bills and notes-Note to accommodate bank: oflicial held given for consideration.
(E.S. C. C. A., 192\%.) Where bank president appealed to defendant to give his $\$ 6,000$ note to aid the president in averting the consequences of an overloan by the bank to the president's own business, and defendant gave such note, not to deceive the bank examiner, bat intending that it should be a real asset of the bank unil the bank president should be able to take it up, the rote was supported by a good consideration, and defendant was estopped to deny liability thereon; it being immaterial that the president used it in substitution of note of another friend given for a like purpose. (Federal Reserve Bank of Richmond r. Crothers, 289 Feet. Rep. 774.)
Bill: and notes-Offecr signing his name twice to company's note held joint matior.
(l. S. C. C. A., 1922.) Where a note was signed in the name of a stated company by defendant's decedent and two others, and then decedent's signature oceurred again, and these parties were deseribed in the note as makers, decedent was liable as a joint maker. (Bertenshaw et al. $r$. Lincoln State Bank of Chicago, Ill., 283 Fed. Rep. 25.)
Ecidence-Parol eridence to show that comaker of note signed in representatine capacity inadmissible.
(C. S. C. C. A., 1922.) Parol contemporaneous evidence to contraclict or vary the terms of a note, and show that a comaker signed in a representative capacity, was inadmissible. (lb.)
Bills and notes-Enidence held to, show plaintilf's blank check was wsed ly dejondont for intended purpose.
(Dist. Col. C. A., 1922.) Where plaintiff, on accompanying his danghter to defendant's school, where her mother had made a contract for her entrance, gave to his daughter a check in which the name of the paree and the amount was left blank, but which stated on the margin that it was for the daughter for tuition, etc., and platintiff and the daughter both testified the check was to be used for paying the daughter's tuition and expenses, the defendant was not guilty of using the check for a purpose not intended, when he filled in his name as payee and filled in the amount: specified by the contract as the initial payment and cashed the check. (George $v$. Thompson, 285 Fed. Rep. 902.)
Payment-Enidence plaintiff did not liooe terms of wife's comiract on which he made payment properly excluded.
(Dist. Col. C. A., 1922.) Where a wife had made a contract for her daughter's edueation, intending to pay therefor from her separate estate, but the husband gave a blank check to the daughter, to be used in paying for her tuition, as a matter of convenience to his wife, who did not have her cheek book with her, evidence that the husband did not know the terms of the wife's contract with the school, whereby no portion of the initial payment would be returued, was inadmissible in an action by him to recover the amount of the check after the daughter had been called away from the school by her mother's deth. (Ib.)

Payment-By husband of amount due on wise's contract does not entitle him to contest it.
(Dist. Col. C. A., 1922.) A contract made between a wife and the proprietor of a school for the education of a daughter can be contested only by those in privity to it, and the fact that the husband made a payment thereon for the convenience of his wife does not establish any privity between him and the school which entitled him to contest the contract, so as to recover such payment. (Ib.)
Bills and notes-Instrument signed by agent is presumed to be that of disclosed principal.
(Dist. Col. C. A., 1922.) Under Code, District of Columbia, section 1324, providing that, where words are added indicating that the instrument is signed for or on behalf of a principal, or in a representative capacity, the signer is not liable if he was duly authorized, but that the mere addition of words describing him as agent does not exempt him from personal liability, there is a presumption that an acceptance of a draft on an individual described as agent for others is what it purports to be, the obligation of the disclosed principal, and the burden is on the payee of the draft, seeking to hold the acceptor personally liable, to prove his want of authority. (Eisinger v. E. J. Murphy Co., 285 Fed. Rep. 931.)
Bills and notes-Afflavits held not to show note was given in reliance on agreement not to enforce it.
(Dist. Col. C. A., 1923.) Where the original affidavit of defense to a suit on a promissory note merely alleged that more than 22 months before the note was given the payee was pressing a corporation in which defendant was a stockholder on a note given by the corporation, and at that time agreed that the stockholders, if they would give their note, would not be liable thereon to an extent greater than the dividends which they might receive from the bankrupt estate of the corporation on the note held by the payee, which it agreed to transfer to the stockholders, and a supplemental affidavit alleged the execution of the note in suit, but did not expressly allege that it was given in reliance on the agreement theretofore made, the affidavits are insufficient to establish the defense of conditional liability on the note. (Cornwall e. Southern Maryland Trust Co., 289 Fed. Kep. 939.)
Bills and notes-A.fidavits of defense held not to show want of consideration.
(Dist. Col. C. A., 1923.) Affidavits of defense, from which it appeared that the note in suit was given by the stockholders of a corporation in exchange for a note of the corporation to the payce, but without stating that the surrendered note was the consideration of the note in controversy, or what its consideration was, are insufficient to state the defense of want of consideration. (Ib.)
Bills and notes-Note of stockholder in exchange for corporation's note is supported by consideration.
(Dist. Col. C. A., 1923.) A note executed by a stockholder in a corporation in exchange for the surrender to him of a note of the corporation to the payee is supported by sufficient consideration, even though the stockholder thereafter realizes nothing on the note of the corporation which he received, since he may have believed that benefit would accrue to him or to the corporation if he controlled the note. (Ib.)
Evidence-Extrinsic evidence not admissible to show acceptance negotiable or nowregotiable.
(U. S. Dist. C., 1922.) Extrinsic evidence is not admissible to show whether an acceptance is negotiable or nonnegotiable. (International Pinance Co. v. Northwestern Drug. Co., 282 Fed. Rep. 920.)

Bills and notes-Customer's acceptance held a negotiable instrument.
(U. S. Dist. C., 1922.) An instrument designated a "customer's acceptance," specifying that acceptor's obligation "arises out of the purchase of goods from the drawer," held negoliable, though "accepted for payment as per Reolo contract for amount and date hereon," since the instrument contained an unconditional promise to pay a sum certain in money, as required by Minnesota negotiable instruments law, section 1 (Gen. St. Digitized for FRAS1913, sec. 5813) in view of sections 2, 3 (secs. 5814, 5815). (Ib.)

Trial-Where plaintifl has assumed burden in first instance of proring itself holder in due course, defendant could not, without first rehutting such coidence, show infirmities between original partics.
(U. S. Dist. C., 1922.) In an action on a negotiable instrumont, where plaintiff not only introduced the instrument and proved his ownership thereof, but introduced testimony tending to prove himself an owner in due course, testimony as to defenses between the original parties was immaterial until the defendant had rebutted plaintiff's testimony tending to show plaintiff a holder in due course. (Ib.)

Money lent-No implied obligation of one for whose accommodalion benk loans on notes of others to it.
(U. S. Dist. C., 1922.) Where the transaction was fully covered by an express contract, no obligation of a corporation to repay a bank money which it, at request of the corporation, loaned on notes given the bank by third persons for the corporations accommodation, can be implied, especially where the transaction was becanse of the bank having already loaned the corporation all that the law allowed. (In re Boston Confectionery Co., 282 Fed. Rep. 726. )
Bills and notes-Corporations-Notes as securily for accommodation notes meither ultra cires nor without considertion.
(U. S. Dist. C., 1922.) Notes given by a corporation to a bank on bank's demand for additional collateral for notes of like amounts previously given the bank by third persons for the corporation's accommodation, whereby forbearance to press collection of the accommodation notes was obtained, are neither ultra vires nor without consideration. (Ib.)

Corporations-Formal vote of dicectors parsuant to by-lair authorizing or ratijying notes not necessary for liability.
(U. S. Dist. C., 1922.) Where a corporation gives to a bank its notes as collateral for notes of third persons made at request of and for benefit of the corporation, and its notes are held and relied on by the bank with knowledge and approval of all but one of corporation's directors, and without objection by any, the corporation is liable thereon, though no formal unanimous vote of the directors authorizing or ratifying them was ever passed as required by its by-laws. (Ib.)

Mortgages-Assignment of secured note carries mortgage wilh it.
(U. S. Dist. C., 1923.) The assigmment of a note secured by a mortgage carrics with it the lien of the mortgage. (Bennett $r$. Semmes et al. (National Park Bank et al., interveners, in re Scott Bond \& Sons, 287 Fed. Rep. 745.)
Bills and notes-C'niform negotiable instrument lan construed aecording to law merchant.
(U. S. Dist. C., 1923.) The sections of the uniform negotiable instrument law of Arkansans relating to holders in due course are in effert reenactments of the law merehant, so that the rules prevailing under the law merchant are controlling in the construction of the act. (Ib.)
Bills and noles-Accepting notes as securily for pre-existing debt is laking for value.
(U. S. Dist. C., 1923.) One accepting as security for a valid existing indebtedness the notes of a third person before maturity without notice of any defenses by the maker holds them as a bona fide holder for value, free from defenses which the maker could make if they were still in the hands of the original paree, unless the notes are void and not only voidable, both under the law merehant and under Arkansas negotiable instrument law (Crawford \& Moses' Dig., sec. 7818), defining "holder in due course," and section 7791, defining "value." (Ib.)
Bills amd noles-Fact takers of notes surrentered others not get due does not charge them with notice of dejerses.
(U. S. Dist. C., 1923.) The fact that the takers of notes as security for preexisting debts surrendered at the time of taking them other notes of the same makers, which were not then due, does not charge the takers with notice of defenses against the new notes. (Ib.)

Carriers-Transfer of bill of lading to bank attached to draft for price did not vest absolate tille in bank.
(Wash. Sup., 1923.) Where a seller of automobile trucks sold a draft on the buyer with bill of lading attached to a bank, held, it was not the intention of the parties to vest the absolute title to the trucks in the bank, but it was intended that the bank's title, or interest therein, was for security only. (Chase National Bank of City of New York $v$. Spokane County, 215 Pac. Rep. 374.)

Carriers—Right of holder of bill of lading held superior to right of attaching creditor. (Wash. Sup., 1923.) The right of a bank holding a bill of lading as a security for a draft on the buyer is superior to the right of an attaching creditor of the buyer. (Chase National Bank of City of New York v. Spokane County, 215 Pac. Rep. 374.)

Carriers-Whether purchase of draft with bill of lading attached passes title depends on intention of parties.
(Wash. Sup., 1923.) Whether the purchase of a draft with a bill of lading attached passes the absolute title to the property covered by the bill depends upon the intention of the parties. (Ib).)

## OFFICERS.

## Powers of, and Representation of Bank by Officers.

Trial-Finding cashier was authorized to sign draft for payment of personal obli gation held not a conclusion of law.
(C.S. C. C. A., 1923.) In an action by the receiver of an insolvent bank to recover the amount received by defendants on a draft signed by the cashier of the bank and given in payment of his personal obligation, a fiuding by the trial court that the evidence showed the cashier had authority to sign the draft in question was a finding of fact and not a conclusion of law, and without such finding the controverted issues could not have been disposed of, so that the judgment for defendants must be sustained, if that finding was supported by evidence. (Citizens' Trust Co.v. Croll et al., 289 Fed. Rep. 421.)

A uthority of cashier to act for bank may be shown by long-pursued course of conduct.
(C. S. C. C. A., 1923.) The authority of a cashier to act for the bank may be shown by express grant, or by implication from a course of conduct covering a considerable period and acquiesced in by the other officials of the bank, and such authority implied from conduct need not rest on estoppel. (Ib.)

Evidence held to sustain finding cashier was authorized lo sign drafl on bank funds for personal obligation.
(U. S. C. C. A., 1923.) Evidence that the casbier and president of a bank had both signed drafts on the bank funds in payment of their personal obligations, and that their conduct had been ratified and sanctioned by the directors, and that after the dcath of the president the cashier practically ran the bank with the consent of the directors, held sufficient to sustain a finding that the cashier was authorized to sign the draft in controversy, which was issucd for his personal obligation to defendants. (Ib.)

Directors held estopped to question authority of cashier to sign draft for personal obligation.
(U. S. C. C. A., 1923.) Where directors had previously ratified the conduct of the eashier of a bank in signing drafts on its funds for payment of his personal obtigations, they are estopped to say that a similar transaction, secretly and in concealment conducted by him, does not bind the bank. (Ib.)

Liable on statement of deposit to credit of brokers, who expended money in roliance thereon.
(Li.S. C. C. A., 1923.) Where a bank stated to storkbrokers that creditsin their favor had been created by $\mathbf{L} .$, a customer of theirs, and in relianee thereon the brokers expended the amounts of such credits on orders of E., the bank is liable, though it appeared that withont the knowledge of the brokers the cashier of the bank, who sent the notice of credit, hat given the orders in the name of $\mathrm{l} \dot{\mathrm{L}}$. (Bank of Palmetto $r$. Hyman et: al., 290 Fed. lRep. 353.)

Bank chargeable with president's knowledge as to equilies against securilies liansferred from another barik, of which he was also president.
(U. S. Dist. C., 1923.) Where the president of a national bank was abo president of a State savings bank, and acted for the later in purehasing municipal bonds without any intention to pay for them, but for the purpose, which he carried ont, of depositing them to the eredit of the savings bank in the national bank, and thereby meeting an overdraft of the savings bank and supporting the credit of the national bank, the national bank is charged with knowledge of the transactions, and can not clam to be a bona fide purehaser of the bonds. (City of Southport $a$. Williams et al., '2!0 Fed. Rep. ASS.)

## OFEICERS, CRIMINAL LABHLITY OH.

Criminal law-Evidence hed to show prosecution barred by limitations.
([. S. C. C. A., 1923.) In a prosecuition for violating act of September 26, 1918, relating to the duties and conduct of Federal reserve bank officers, eridence that the items alleged to have been embezoled by defendant were accomplished by indorsements on a depositor's time certificate, all the transactions being more than three years prior to the date of the return of the indietment, beld to conchasively show the prosecntion barred by limitations. (Charters $r$. (inited states, 289 Ved. Rep. 63.)

Eridence held insufficiont ion swstain comichion.
(I.S.C. C. A., 1923.) In a prosecution for riolation of act of September 26, 1918, relating to the daties and conduet of Federal reserve bank officers, evidence held insufficent to sustain a verdiet convicting defendant of having embezaled bonds belonging to a depositor. (Ib.)

## OFRSETS.

Bankrupty-Selooff by bamb: against insoleent's checking account held "transfer" within provision against preferences.
([. S. C. C. A., 1923.) Deposits in the cheeking acconnt of an insolvent depositor are debts of the bank to the depositor, which give the bank a; inchoate or conditional lien by way of set-off, and are "transfers," within the meaning of bankruptey act, seetion 60a (Comp. St., sec. 90-4t), and when made when the depositor is insolvent, and when the bank has reasonable canse to believe that such deposits or loans or parments to the bank will effect a preference, they are voidable, if within the four months period. (Merrimack National Bank $v$. Bailey et al., 289 Fert. Rep. 46s.)

Bankruptey-Setoff of debts against bank deposit held unlawful preference.
(U.S. C. (\%. A., 1923.) Where the business of an insolvent was being licuidated by its creditors, its business being shut down, aud the proceeds of liquidation were deposited in varions banks, with an agreement and understanding as to pro rata distribution among the creditors generall:, the action of a bank of deposit, which was also a creditor, in appropriating the deposit as a set-off to its claims against the insolvent, was void, under bankruptey act, section 60a (Comp. St., sec. 964t), as an unlawful preference, and not within the rule that, where a deposit is made in good faith and in the usual course of business within four months before the petition in bankruptey, the bank is allowed to credit the amount on notes of the bankrupt held by it. (Ib.)

## POWERS.

Transaction held incidental to deposit and transmission of fumds within powers of national bank.
(U.S.C.C. A., 1923.) Where a Mexican bank transmitted to correspondents on the border Mexican gold coin, to be sold by a national bank and the proceeds credited to the Mexican bank's account in New York, the indirect transmission being adopted to avoid the prohibition of the export of the coin from Mexico, the transaction was incidental to the deposit of the funds in the national bank and its transmission to New York, which was within the powers conferred on national banks by Revised Statutes, section 5136 (IT. S. Comp. St., 9661). (Compania Occidental De Almacenaje, S. A., v. First National Bank, Del Rio, Tex., 285 Fed. Rep. 333.)

Liable for failure to remove funds payable on demand before insolvency of dcposilary. (U. S. C. C. A., 1923.) Where a Mexican bank transmitted coin to a correpondent, to be held, payable on the demand of an American national bank, the national bank is liable for its negligent failure to remove the funds from the custody of the depositary hefore the latter's insolvenes. (Ib.)
6) higation of bank, performable in part in Mexico, is ralid.
(U.S. C. C. A., 1923.) The validity of the obligation incurred by a national bank by its acceptance of a shipment of Mexican eoin made to another for its benefit is not affected by the circumstance that in part that obligation was to be performed in Mexico. (Ib.)

Liability for coin received not affected by validity of obligation incurred.
(U.S. C. C. A., 1923.) The liability of a national bank for the safe-keeping of coin delivered to it is not affeeted by the validity or incalidity of the obligation thereby intended to be incurred by the bank. (Ib.)

Valional bant has wo pooer to trade in personal property except as necessary to secure it from loss.
(Wash. Sup., 1923.) A national bank has no power to trade in personal property, except that it may take a mortgage on such property and, if necessary for its protection, may take over the mortgaged properly. (Chase National Bank of City of New York 2 . Spokane Comby, 215 Pac. Rep. 374.)

Evidence-No presumption that national bank intended to act ullia rires.
(Wash. Sup., 1923.) It will not be presumed that a national hank, in tiolation of statute, intencled to take over the absolute title to the property covered by a bill of lading attached to a draft purehased by the bank, but the presumption is that whatever intention the bank had in the making of such purchase was for seeurity only. (Ib.)

State may raise question whether action of national bath was ultra vires to show intent of bank.
(Wash. Sup., 1923.) Even if only the 「nited States Govermment may raise the question of whether a national bank acting ultra vires, where a national hank purchased a draft for a bill of lading attached, a State has a right to raise the question for the purpose of determining the intention of the parties when the bill of lading was taken. (Ib.)

Insuing by nalional bank of \$100"'hrift bonds," payable in :20 years, with privilege of' celeeming sooner, held not ultra vires.
(U. S. D. C., 1922.) It is not an ultra vires act for a mational hank 10 issue $\$ 100$ "ihrift bonds," payable in 20 vears, for $\$ 50$ eash, either bank or holder having the privilege after 60 days' notice of cashing or redeeming them on payment of original price phis $3 \frac{1}{2}$ per cent compound interest, as these bonds are more in the nature of ordinary certificates of deposit than a borrowing in large sums from persons other than depositors. (Adams $e$. Compo Bond Corporation et al., 282 Fed. Rep. 894.)

Vee of the words " Guited shates of Imerice" in the cuption of mational barli thrift bomeds held not misleading.
(!. S. D. C., 1922.) The use of the words " [nited states of Ameries" in the eaption of mational bank thrift bonds held not objectionable as lending to cause ignomant depositors 1o believe that the Govermment was bate of the bouds. (Ib.)

Fiblecaly Powners.
State statutes as to corporations cmpowercd lo ad in fiduciary capacily held not discriminatory agoinsl malional banks.
(R. I. Sup., 1922.) As respects the right of mational banks to aci, in a fiduciary capacity, under the Federal reserve act, section $2\left(1^{\circ} . S\right.$. Comp. St. Ann. Supp. 1919, sec. 9794), anthorizing them to do so "in so fat as the exercise of such jower is not in contravention of state or local daw,"
Gencral Laws 1909 , chapter 231 , scetions $4-8$, as to corporations authorized to act, in a ficluciary capacity, are not discriminatory against national banks or mureasomable, and hence are controlling upon national banks. (Aquidneck Natiomal Bank of Newfort $c$. dennings, Gencral Treasurer, 117 Atl. Rep. 743 )
 State or local law.
(R. I. Sup., 1922.) The Felcral reserve act, section 2 (E. S. Comp. St. Amm. Sipp. 1919, sec. 9794), allows national banks to act in a fiduciary capacity when the exercise of such power is not "in contravention of State or local law." Gencral Laws 1909, chapter 231, sections 4-8, as to corporations empowered to act in a fiduciary capacity, provides, in section 6 , that the assets of every such company, equal in value to the par value of its capital stock, shall stand primarily as security for trust liabilities in preference to payment of other creditors, and, in section 7 requires a deposit with the general treasurer of securities amounting to 20 per cent of the capital of such a corporation, to be held as additional security for trust liabilities; and all other corporations than trust companics are excluded from the excreise of fiduciary powers. Held, that since national banks can not, under their charter and the national banking law, comply with said section 6 , it would be "in contravention of State or local law" for such banks to act in a fiduciary capacity and henee mandamus would not be awarded to compel the general treasurer to receive from a national bank the deposit specified by satd sectiun 7 . (11.)

SHAREHOLDERS.

## dsebssments.

Eeidence held not to show deicmant was stochholder of insolemb maional bunk.
(I.S.C. C. A., 1922.) Evidence that defendant had agreed to purchase some of the stock of a national bank from the vice president therof, and had given his note to the rice president, with the understanding the latter was to hold the note mitil it was paid ont of dividends received on the stock, and that a cortificate for the stock in defendant's mame was written out and signed by the vice president, but not by the eashier, and that the seal was not affixed, as was necessary to give the certificate validity, nor was any athempt made to deliser the certificate, does not show that defendant became a stockholder in the hank, so as to he liable for the par vahe of the stock after its insolvene. (Ilodge a. Cushing, 2ss Fed. Rep. 15s.)

Injunction-Defense al law to defeal assexsment of bank stock hedid adequate.
(U. S. Dist. C., 1923.) The test whether platitiff, seeking an injunction against a suit to enfore an assessment on bank stock, has an adequate remedy at law, is whether he could have interposed as his defense at law a matter on which he relies as conslituting his equitable action, and he clearly rould interpose a claim that he had sold the stock to another, who failed to have it transferred on the beoks. (Logan r. Crissiuger, Comptroller of Curreney, et al., 290 Fed. Rep. 415. )

Name on books as stockholder creates presumption of fact.
(U.S. Dist. C., 1923.) The presence of the name of the stockholder on the stock register of a national bank creates a presumption of legal liability on his part which, however, may be rebutted by proof of a bona fide sale of the stock and a satisfactory showing that the seller has done all that he can reasonably be called upon to do in the furtherance of every duty which the law imposes on him to secure a transfer on the registry of the bank. (Ib.)
Ouner of stock according to books hed liable.
(U. S. Dist. C., 1923.) Where plaintiff had acquired stock in a national bank with intention of reselling it to friends and thereby eliminating the former owner's control of the bank, and had had the stock transferred to his name on the books of the bank, as was necessary to enable him to carry out his purpose, he is liable for assessments on the stock after the bank became insolvent, notwithstanding an agreement that the stock shoald be returned to the former owner, if not paid for. (Ib.)

STATE BANK:. •
Constitutional law-Statute making assessments on stochholders of insolvent bank conclusive as to amount held not unconstilutional.
(U. S. Dist C., 1923.) The provision of act Georgia, August 16, 1919, article 7, section 20 (Acts Ga. 1919, p. 130), making the estimate of the superintendent of banks of the amount collectible within a year from the assets of an insolvent bank and the anount of the assessment against: stockholders based thereon conchisive, for the purpose of enforcement of the assessments, does not render the act unconstitutional as depriving stockholders of their property without due process of law, in view of the further provision that any surplus after paying debts of the bank shall be applied to reimbursement of stockholders who have paid assessments. (Martin et al. e. Bemnett, Superintendent of Banks, 291 Fed. Rep. 626.)
Slalute prowiding for assessments against storkholders of insolvent bank held valid.
(I. S. Dist. C., 1923.) Nor is such statute invalid because, while it gives the stockholder assessed, after issuance of execution against him by the superintendent, "the right by affidavit of illegality, as in case of affidavits of illegality to other executions, to contest his liability for such assessment," it does not designate any court to which the affidavit shall be returnable, that court being, by the plain intent of the statute, the superior court of the county in which he resides, and where under Constitution of Georgia, article 6, section 16 , civil cases against him, with specified exceptions, are reguired to be brought. (Ib.)

## TAXITION.

## Federal Tax Under War Revenue Aet.

War recrnue act 1898; bankers' taxes; capital-Not only capital used in banking, but capital held as reserve or invested to gine credit to banking business is taxable. (C.. S. Sup., 1922.) In fixing special bankers' taxes under the act of June 13, 1898, chapter 448, section 2, 30 Statutes, 448 , the assessment is not confined to that part of a banker's capital which is used in making loans or directly in other banking transactions, but includes capital held or deposited as a reservo or invested in securities and which serves to give credit to the banking business; and even where such securities have been designated as assets of another kind of business and physically segregated as such, they still may represent capital employed in the banking business if they continue to give it credit. (Fidelity \& Deposit Company of Maryland $u$. United Staies, 259 L. S. 296.)
Distinct businesses; question of fact-Whole of common capital of corporation not deemed capital of single department; there should be apportionment; extent to which capital is used in barking is a question of fact.
(V. S. Sup., 1922.) But where a corporation is lawfully engaged in several distinct lines of business, including banking, for each of which its capital supplies necessary credit, the whole of the common capital can not be deemed capital of a single department; there should be an apportionment, and the extent to which the capital is used in banking is a question of

## Burden of Proof．

（U．S．Sup．，1922．）Plaintiff must show that none of capital，or less tan amount of assessment，was employed in banking．（Ib．：

Surplus and Undivided Proft．s．
（U．S．Sup．，1922．）Act，in providing that in estimating capital stiphes be inchuded，takes no account of technical destinction between sumpas and undivided profits．（Tb．）

Cout of Claims－Remand jor further findings，where corporation claimed banling deparlment was conducted solely on depositors＇money，and Court of Claims made no specific finding on that subject but other findings respecting segregalion ：！ several kinds of business，from which extenl to which capital was used in banking could not be ascertained．
（U．S．Sup．，1922．）In an action to recover taxes collected under this act，where the plaintiff corporation claimed that the business of its bank－ ing depariment was conducted without the use of its capilal but solely on its depositors＇money，and the Court of Claims，though requested，made no specific finding on that subjeet but other findings respecting the segre－ gation of the plaintiff＇s several kinds of business，invertments，accomet－ ing，etc．，from which the extent，if any，to which the capital was used in banking could not be definitely ascertained，held that the case should be remanded for further findings．（Ib．）

Limitation on claims under Refunding Act， 1912.
（U．S．Sup．，1922．）The limitation on actions in the Court of Claims on claims arising under the refunding act of July 27，1912，is six years．Sage $r$ ．United States， 250 し．．S． 33. （Ib．）

## State Taxation．

## IN GENERAL．

A State tax upon a national bank，based on its capital stock，surplus，and undicided profits，invalid under Revised Statutes，section 5819.
（U．S．Sup．，1922．）A State tax upon a national bank，based on its capitat stock，surplus，undivided profits，and other property，is not equivalent to a tax upon the sharcholders in respect of their shares and is invalis？ under Revised Statules；section 5219．When the validity of an assest－－ ment by State oficers is challenged here，the court must determine the effect of the thing actually done；what might have been done under the local statute is not controlling． 123 Miss．279；84 So．707，reversed， （First National Bank of Gulfport，Miss．，v．Adams，Revenue Agent of the State of Mississipipi， 258 （：．S．362．）

## Iowa．

T＇axaion－Allempted increase of assessment of shares of bank stock by ardine illegal．
（Iowa Sup．，1923．）Where a city council，sitting as a board of review，after due notice and hearing，fixed the actual value of shares of bank stock and tis taxable value，as returned by the assessor from statements furnished by the banks which showed no improper deductions，and the values as so fixed were duly certified to the auditor，spread upon his records，the tax levied thereon，and the books made up and turned over to the treasurer，held，that an attempted correction thereafter by the auditar， in whice he assumed to increase the actual and tavable values of such shares because of supposed omission of the board of review to indlude． in computing such values，the full value of certain l－nited States bonds shown by the statements to be owned by the banks，was not an antiorized correction of a clerical error or computation，but rather a new asseesment， unauthorized and illegal．（First National Bank of Burington et ail．$c$ Weber，County Auditor，et al．， 192 N．W．Rep． 890. ，

Taxation-Certiorari will lie to review acts of auditor in excess of jurisdiction.
(Iowa Sup., 1923.) Where the county auditor illegally and without authority undertakes to increase the actual value and assessable value as returned by the board of review, which changes anount to an attempted new assessment, his acts are not ministerial as a mere ascertainment of the value, but are such an illegality as amount to an excess of his proper jurisdiction, to review which certiorari will lie, under Code, section 4154. (Ib.)

Taxation-Judgment for costs not judgment against officers as individuals.
(Iowa Sup., 1923.) In certiorari against the county auditor and against the county treasurer to test the legality of the action of the auditor in changing an assessment, a judgment against the defendants for costs is a judgment against them as officers in their official capacity, and not erroneous as a judginent against them individually. (Ib.)

Taxation-Failure to fill blank for taxable ralue of bank's shareholders held not failure to assess.
(Iowa Sup., 1923.) Where a national bank had furnished to the assessor a verified statement of its capital, surplus, and undivided profits, and a complete list of its shareholders, giving their post-office addresses and the number of shares held by each, which was in effect the same as the assessment rolls prescribed by Code Supplement, 1913, section 1360, though not in the precise form of suel rolls, the fact that the assessor had not entered in the blank space in the slatement provided therefor the number of shares of each sharcholder, and the taxable value thereof, because of a belief that Acts Thirty-eighth General Assembly, chapter 257, authorizing deduction of the bank's investments in Government tax-free securities was valid and left nothing to tax, did not establish a failure by the assessor to assess the stock. (First National Bank of Guthric Ceuter v. Anderson, County Auditor et al., 192 N. W. Rep. 6.)

Taxation-Notice to taxpayer not necessary before correction of error in assessment or tax lists.
(Iowa Sup., 1923.) Code Supplement, 1913, section 1385b, providing that the auditor may correct any error in the assessment or tax list, and may assess and list omitted property, but before assessiug omitted property he shall notify the owner, does not require notice to be given of the correction of an error in the assessment or tax list. (Ib.)

Taxatim-Authority to correct error continues until taxes have been legally discharged.
(Iowa Sup., 1923.) The authority of the auditor under Code Supplement, 1913, section 1385 b , to correct the tax lists of the preceding year continues until the taxes have been paid or otherwise legally discharged, in view of the implication of the provision of that section that, if such correction or assessment is made after the books have passed into the liands of the treasurer, he shall be charged or credited therefore as the case may be. (Ib.)

Taxation-Filling blanks in assessment of national bank stochholders after deductions were held illegal held not assessment of omitted property which would require notice.
(Iowa Sup., 1923.) Where the verified statement submitted to the auditor by a national bank showed that the deductions authorized by Acts Thirty-eighth General Assembly, chapter 257, for investments of capital in Government securities from the capital, surplus, and undivided profits of the bank in estimating the assessable value of stock left nothing to be assessed, and therefore the assessor did not fill in the names of the shareholders, and the number and value of their shares in the spaces provided, his action in filling those blanks after the statute authorizing the deduction had been held invalid was not an assessment of omitted property, and therefore was not invalid because he failed to give any notice to the owners of his proposed action. (Ib.)

Taxation-A pproval of unlauful cecmption by board of equalization held mot final so as to prevent correction of assessment.
(Iowa Sup., 1923.) The approval by the board of equalization of tax lists, showing no tax was assessed against stockholders of a national bank, which had no taxable value if the deductions permitted by Aets Thirtyeighth Gencral Assembly, chaptex 257 , were valid, was not contemplated or intended to exempt the stock of the shareholders from laxafion, and was not final so as to prevent the correction of the assessment after the statute authorizing the deduction had been held invalid. (Ib.)

Taxation-Taxation of notional bank stock is not taxation of Gonernment bonds in which capital is invested.
(Iowa Sup., 1923.) The taxation of shares of stock in a national bank, based upon total capital, surplus, and undivided profits of the bank, part, of which was invested in Enited States bouds and other securities whieh were exempt from taxation by the State, was not a tax on the Government securities. (Ib.)
Taxalion-"Moneycd capital" which musl be taced at seme rate as national-bank stock defined.
(Iowa Sup., 1923.) Within Revised Statutes, Vnited States, section 5219 (U. S. Comp. St. rec. 9784), providing that the taxation of national banks shall not be at a greater rate than is made or assessed upon other moneyed capital, and Code Supplement, 1913, section 1310, imposing a 5 -mill tax on stocks, bonds, and other securities, exchuding the shares of stock of mational, State, and savings banks, and loan and trust companies and moneved capital as thereinafter defined with reference to the United States statute, the term "moneyed capital" includes that invested in securities by way of loan, discount, or otherwise, which are from time to time, according to the rules of business, reduced again to money and reinvested. (Ib.)

Facation-Restriction on power to tax national hank: was interded to prevent unfair preferences.
(Iowa Sup., 1923.) The purpose of Congress in forbidding the assessment of national banks by the State at a ligher rate than was imposed upon other moneyed capital therein was to protect the banks from competition with individuals or corporations which were given an unfair preference by the taxing laws of the State, and was therefore intended to apply only to moneyed capital which was or might be invested in competition with the banks. (Ib.)
T'aration-Congress does not require discrimination in favor of national banks.
(Iowa Sup., 1923.) It is not the poliey of the Federal Government to interfere with the method of taxing property by the States, or to demand that discrimination in taxation be made in favor of the national banks. (Ib.)

Taration-Stalute restricting taxes of national bank liberally construed.
(Iowa Sup., 1923.) ['nited States Revised Statutes, section 5219, providing that the States shall not tax national banks in excess of the rate other moneved capital within the State is taxed, is to be liberally construed to give effect to the manifest purpose of Congress, and in recognition of the efforts of the state legislatures to apply the same method and rate of taxation to State banks as are applied to national banks. (Ib.)
Taxation-Pelition held not to allege discrimination in taxing national-bank shares.
(Iowa Sup., 1923.) A petition by a national bank to restrain the collection of a tax levied upon its shareholders, which alleged that the rate levied upon its stock as well as upon the stock of State banks was 143.5 mills, and that there was a large amount of money loaned upon farm lands within the comp $y$, which was taxed at the rate of only 5 mills on the clollar, without alleging what, if any, proportion of that amount was loaned by the banks as agents, as was common practice in that community, does not show that a lesser rate was levied upon any moneyed capital competing with the banks, and therefore was insufficient to establish the invalidit: of the tan under Cnited States Revised Statutes, section 5219. (Tb.)

T'axation-Equity will not enjoin collection because of irregularities in assessment. (Iowa Sup., 1923.) Equit 5 will not enjoin the collection of a tax authorized by law on account of mere irregularities in the assessment which are not of such a character as to render the assessment void. (Ib.)

Evidence-Court takes judicial notice of location and population of counties and towns.
(Iowa Sup., 1923.) The court can take judicial notice of the population of Guthrie Center, its location, the area of Guthrie County, and the number and population of other towns located therein. (Ib.)
Tatation-Burdcn of showing moneyed capital is invested in competition with banks rests on bank.
(Iowa Sup., 1923.) A national bank seeking to prevent the collection of a tax levied upon its shareholders on the ground that other moneved capital was taxed at a lower rate, has the burden of showing that the other capital referred to was invested in competition with the bank. (Ib.)

## Montana.

Taxation-State may tax shares of nalional banlis.
(Mont. Sup., 1923.) Einder Revised Statutes Tinited States, section 5219 (U. S. Comp. St., sec. 9784), the legislature of each State is given the authority to determine and direct the manner and place of taxing all the shares of national banking associations located within the State, provided, however, that such taxation shall not be at a greater rate than is assessed upon other moneved capital in the hands of individual citizens of such State, and that the shares of any national banking association owned by nonresidents shall be taxed in the city or town where the bank is located and not elsewhere. (First National l3ank of Glendive $v$. Dawson County et al., 213 Pac. Rep. 1097.)

Taxation--Taxation of shares of national bank against bank as agent for stockholders proper.
(Mont. Sup., 1923.) Uuder Revised Codes, 1921, sections 2064-2067, shares of stock in national banks are assessed to the owners or holders thereof consistently with the provisions of Revised Statutes of the linited States, section 5219 (U. S. Comp. St., sec. 9784), and the bank is simply made the agent of its stockholders for convenience in levying and paying the assessment. (Ib.)

Taxation--Taxalion of shares of national banks must not discriminate in faver of local " monejed capilal."
(Mont. Sup., 1923.) The effect of Revised Statutes of the Enited States, section 5219 (U.S. Comp. St., sec. 9784), authorizing taxation of shares of stock in national bank, is to permit such taxation by the State provided no unfriendly discrimination is made against such shares in favor of moneved capital in the hands of individual citizens of the State; "moneyed capital" in this case meaning capital employed in competition with the business of national banks. (Ib.)

Taxation-Building and loan associalions may be favored in matler of taxation.
(Mont. Sup., 1923.) It is the policy of the State to encourage and foster building and lom associations as institutions tending to encourage industry and thrift, and it is within the power of the State to favor them as respects taxation if it sees fit. (Ib.)

Business of "banking" defined.
(Mont. Sup., 1923.) The business of "banking," as defined by law and custom, consists of the issuing of notes payable on demand intended to circulate as money where the banks are banks of issue, and receiving cleposits payable on demand; in discounting commercial paper, naking loans of money on collateral security; buying and selling bills of exchange, negotiating loans, and dealing in negotiable securities issued by the Government, State, and Nation, and municipal and other corporations. (Ib.)

Taxalion-Assessment of nalional-bank shares on basis of 40 per cent valuation and building and loan associations on basis of 7 per cent valuation not discriminatory.
(Mont. Sup., 1923.) The assessment of shares of national banking associations under Revised Statutes, 1921, sections 2064-2067, on the basis of a 40 per cent valuation, fixed by sections 1999 , 2000, is not invalid as discriminating in favor of moneved capital in the hands of individuals; because moners and credits in the hands of building and loan associations were assessed against members on the hasis of a 7 per cent valuation, and the association itself, under section 6363, was assessed only upon read property and oflice furniture and fixtures, such building and loan associations not being in competition with nations banking institutions, nor is the validity of the tax affected by the fact that a building and loan association in violation of law assumed to pay mortgages from plaintiff bank. (Ib.)

## Neblaska.

Taxation-Tax on bank stock held a tax on shates of stock, and wot a tax on property of the corporation.
(Nebr. Sup., 1922.) "The tax contemplated by section 6343, Revised Statutes, 1913 , as amended by laws, 1915 , chapter 108, relating to the taxation of banking corporations, is a tax upon shares of stock in the hands of stocklolders, and is not a tax upon the property of the corporation." State $\quad$. First National Bank, 103 Nebr. 280,171 N. W. 912, followed. (Creighton National Bank of Creighton $v$. Knox County et al., $188 \mathrm{~N} . \mathrm{W}$. Rep. 301.)

Taxation-Mortgage securiiies held by bank: on which mortgagor has agreed to pay tax not to be deducted from total value of shares for purposes of taxation.
(Nebr. Sup., 1922.) In making an assessment upon the shares of stock in the hands of the stockholders for purposes of taxation, as provided in section 6343, Revised Statules, 1913, as amended by laws, 1915, chapter 108, the assessor should not deduct from the total value of the shares mortgage securities held by the banking corporation upon which the mortgagor has agreed to pay any tax which may be levied against the mortgage or the debt secured thereby. (Ib.)

Constitutional law--T'axalion-Levy of tax on bank stock, without deducting value of morlgage securities hell by bank on which morlgagor had agreed to pay lax̂, held not to impair the obligation of contract.
(Nebr. Sup., 1922.) The levring of a tax in such case does not impair the ohligation of the contract as between the mortgagor and the mortgagee. (Ib.)

New York.
Taxation-National bank is agent of Federal Government, and its shares of stock: are taxable by State only when Congress permits.
(N. Y. App., 1922.) A national bank is an ageney of the National Gorernment, and a State can not tax it and its shares of stock are taxable only when and as Congress permits. (People ex rel. Hanover National Bank of City of New York $v$. Goldfogle et al., 137 N. E. Rep. 611.)
Taxation-Any tax by State on national-bank stock not in conformity with Federal stalute is invalid.
(N. Y. App., 1922.) Revised Statutes of the United States, section 5219 (U. S. Comp. St. sec. 9784), proseribes the full measure of the power of the State to impose taxes upon national-bank shares, and any assessment not in conformity therewith is iuvalicl. (Ib.)
Taxation-I'ax of 1 per cent on bank stoch without regard to income earned thereon is a direct tax.
(N. Y. App., 1922.) Tax of 1 per cent, provided by tax law, section 24-b, 24 c , is a direct tax on shares of bank stock without regard to amount of income earned thercon, whether such income has been retained as surplus or distributed as dividends. (Ib.)

Taxation-"Intangible personal property," as used in statute, defined.
(N. Y. App., 1922.) The term "intangible personal property," as used in tax law, section 4-a, as added by Laws 1920, chapter 647, exempting intangible property except shares of stock of banks and banking associations, means incorporcal property, including money, deposits in banks, shares of stock, bonds, notes, credits, evidences of an interest in propcrty, and evidences of debt. (Ib.)
Taxation-Federal Gonernment permit:s State taxation only on terms of equality, and tax on national-banki shares must nol discriminate in favor of moneyed capital.
(A. Y. App., 1922.) The Federal Government permits State taxation only on terms of substantial equality in law and in fact, in entire fairness and friendliness, and the tax on national-bank shares must not discriminate in favor of moneyed capital entering into competition with national banks. (Ib.)

Taxation-Gross income includes dividends on bank stocks.
(N. Y. App., 1922.) Under tax laws, section 359, gross income includes income from dividends on shares of bank stoek. (Ib.)

Taxation-Tax on bank shares and divilends thereof held invalid because discriminating in favor of moneyed capital and because bruk shares are tared at greater rate than income of moneyed capital.
(N. Y. App., 1922.) The direct tax of 1 per cent on the capital shares of national banks, under tax law, sections $24-\mathrm{b}, 24-\mathrm{c}$, is invalid, not only becanse it is discriminatory in favor of moneyed capital, in that it imposes a tax both on the shares and dividends thereof as income, whereas the moneyed capital in hands of individuals is exempt from taxation based on valuation, and is assessed by one method according to income only, personal ineome tax law (tax law, sec. 352, added by Laws 1919, c. 627), but also because the shares of bank stock are taxed to a greater extent than such moncyed capital invested in the State, causing a palpable inequality contrary to Revised Statutes of the l'nited States, section 5219 (U. S. Comp. St., sec. 9784). (Ib.)
Taxation-State may tax national-bant: shares by one method and moneyed capital by another, but, if inequality is palpable, tax is invalid.
(N. Y. App., 1922.) The State may, so long as it observes the rule of fairness and good faith, tax national-bank shares by one mothod while it taxes eompeting capital by another method and without exact uniformity or equality, but if the inequality is palpable, it becomes the duty of the State courts to declare the rights asserted under the Constitution of the United States and the statutes enacted by Congress in uniformity therewith, and to hold the tax invalid. (Ib.)

## Oklahoma.

Taxation- Managirg officer of bank acts as agent in assessment of shares in names of shareholders.
(Okla. Sup., 1923.) Thder the provisions of section 7318, Revised Laws, 1910, as amended by section 4, subdivision A, article 1, chapter 107, Laws 1915, assessment is made on the value of the shares of the capital stock of banking corporations in the names of the shareholders, and the managing officer of the bank, in making the return of the properties of such corporation to the county assessor, under section 7331, Revised Laws 1910, as amended by section 5, subdivision A, article 1, chapter 107, Laws 1915, acts as agent for and on behalf of the stockholders of the bank. (Sowers, County Treasurer, $v$. First National Bank of Perry et al, 213 Pac. Rep. 876.)
Taxation-A ppeal lies from failure of equalization board to adjust axsessment upon written complaint of aggricved taxpayer.
(Okla. Sup., 1923.) Tider section 7367, Revised Laws 1910, the county board of equalization, composed of the county commissioners, convenes the first Monday in June of each year, and under said section and section 2, subdivision B, article 1, chapter 107, Laws 1915, any person aggrieved
by an assessment returned by the assessor to said board may file with said board, as provided in said last-named section, a written complaint, specifying his grievances, and, on failure of the said board to eorrect or adjust such assessment as returned to it by the assessor, appeal lies therefrom to the district court. (Ib.)
Taxation-Law prowiding for payment pending litigation can only be involed where illegality of tax arises from placing on tax rolls from which there is no appeal.
(Okla. Sup., 1923.) Section 7, subdivision B, article 1, chapter 107, Laws 1915, can onty be invoked where the illegality of the lax in guestion arises from some action whereby the property is placel on the tax rolls from which the law provides no appeat. (Ib.)

## Wammingon.

Taxation-- National bank stock in other States held subiect to State inheritance tax. (Wash. Sup., 1922) Under inheritance tax law (Laws 1901, p. 68), section 3, imposing an inheritance tax on property of every kith which was owned by any decedent domiciled within the State at the time of his death, even though the property was situated ontside of the State, stocks of national banks owned by decedent domiciled in this State, but not kept within the State, was subject to the inheritance tax, notwithstanding Revised Statutes Cuited states, section 5219 (L.S. Comp. St., sec. 9784), providing that the shares of any national bank owned by nonresidents shall be taxed in the city and town where the bank is located and not: elsewhere, such statute referring only to the imposition of general or annual taxes upon property levied in the lifetime of the owner. (In re
 Rep. 734.)

Taxation--States authorized to tax onty the crapital stock and real property of national bants.
(Wash. Sup., 1923.) States have wo power to lery tases dirediy or indirectly on national banks, or any of their property except suth as Congress has expressly authorized. (Chase National Bank of City of New York $c$. Spokane County, 215 Pac. Rep. 374.)

Taxation-Personal properiy within State owned ty national bank: in another Stute, aryuired by liansaction in the other state, held noi subject to State tare.
(Wash. Sup., 1923.) The fact that the principal place of business of a national bank was in another state did not give the State the right to tax auto trucks in the state belonging to such bank, where the trucks. were acquired in a transaction at the hank's prinfipal place of business. (Ib.)
Taxation-l'ersonal properly in which mational bank has special property or lien held whbject to State tax.
(Wash. Sup., 1923.) The rule that property of a national hank can not be tased by a state exeept as expressly anthorized by Congress does notapply to personal property in which the bank has a special security title, lien, or claim. (Ib.)
Taration $\mathbf{~ I g r e m e m t ~ h e l d ~ t o ~ b e ~ f o r ~ s e c u r i t y ~ a n d ~ n o t ~ t o ~ g i v e ~ a b s o l u t e ~ t i l l e ~ t o ~ n a t i o n a l ~}$ bank for purposes of tuxation.
(Wash. Sup., 1923.) Where the receiver of an insolvent buyer of auto trucks executed a written agreentent to sell the trucks and pay over the proceeds to a national bank, which had purehased the drafts for the purchase price of the trucks with the bill of lading attached, held that the fact that the agreement asserted that title to the trucks was in the bank and would continue to remain there until sold did not of itself vest in the bank the absolute title to the trucks, especially as the evidence showed that it was not intended to pass absolnte title, but increly as security, and hence the trucks were subject to the istate personal property tax. (Ib.)


## TRUSTS.

No trust created by sending money to banli for payment of interest coupons.
(U. S. D. C., 1923.) Though corporate mortgagor in sending money to trustee, a bank, for payment of interest coupons shortly falling due, did so with understanding that bank should distribute the fund to those entitled thereto, and that mortgagor should have nothing more to do with it, no trust was created. (Guidise $\because$. Island Refining Corporation Ex parte Hill et al., 291 Fed. Rep. 922.)

Ouestion whelher trust created held one of general law, but State courl's decisions to be followed in case of doubt.
(U. S. D. C., 1923.) Question whether sending by corporate mortgagor to bank of money for payment of interest coupons shortly to fall due created a trust is one of general commercial law, as to which Federal judges are not required to follow State court's decisions, but they should do so in case of doubt. (Ib.)

## TABLES.

Tabie No. 1.-Comptrollers and Deput; Comptrollers of the Currencl, dates of appointment and resignution, and States whence appointed.

${ }^{1}$ Terin expired.

Table No. 2.-Names and compensation of offers and clents in the offce of the Compiroller of the C'urrency, October 31, 1923.


Table No. 2.-Names and compensation of officers and clerks in the office of the Comptroller of the Currency, October 31, 1923-Continued.


Table No. 2.-Names and compensation of offecers and clerks in the office of the Comptroller of the Currency, October 31, 1993-Continued.


# Table No. 3.-Number of national banks orgarized since February 25, 1863, number passed out of the system, and number ir operation October 31, 1923. 

Under act of Feb. 25, 1863.
456
Under act of June 3, $1 \times 6$ , 27
Under gold currency act of Jialy 12,180 10
Under act of Mar. 14, 1960 4, 102
Total number of national banks organized
Number reported in roluntary liquidation
Number passed into liquidation upon expiration of corpotate existence. 20
Number consolidated under act of Nov. 7, 1918.
Number placed in eharge of receivers 1 105

Total number passed out of the system.
Number now in operation.
${ }^{1}$ Exchusive of those restored to solvency.
Table No 4.-Authorized capital stock of national banks on the first day of each month from January 1, 1914, to November 1, 1939, United States bonds and miscellaneous securities (act May 30, 1908) on deposit to secure circulalion, circulaion secured by bonds on deposit, circulation secured by miscellaneous securities, the amount of lawful money on deposit to redeem circulation, and national-bank notes outstanding, including notes of national gold banks.

| Jate. | Virmber of banks | Authorized capital stock. | United States bonds on deposit to secure circulation. | Circulation socuted by United stales. bonds. | Circulation secured be miseellimedts securities. | Lawful money on deposit to redeem cisculation. | Total national bank notes outstanding. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914. |  |  |  |  |  |  |  |
| January. | 7,509 | \$1,070, 139, 175 | 8743, 066,500 | 5740, 633, 645 |  | 817,209, 316 | \$757, 842,961 |
| February | 7,501 | 1,069, 684, 875 | 741,645, 300 | 730, 197, 233 |  | 11, 828,0338 | $\begin{aligned} & 754,022, \\ & 753 \\ & \hline 168 \end{aligned}$ |
| March | 7,5010 | $1,069,814,875$ $1,069,969,675$ | $7.41,445,100$ $700,603,400$ | 736, 7309,838 |  | 16, 6088,993 | $753,168,831$ $752,050,299$ |
| April. | 7,519 | 1, $1,069,969,76675$ | $740,603,100$ $7+1,213,210$ | $735,45,281$ $730,180,040$ |  | 16, $10.50,018$ | $752,050,299$ $751,765,766$ |
| June | 7,528 | 1, 075, 711, 675 | 740, 818, 360 | 735, 423, 425 |  | 15, 131,271 |  |
| July | 7,539 | 1,074, 239, 175 | 7.00, 796,910 | 735, 525,960 |  | 15, 142, 939 | 750,671, 899 |
| Angust | 7,548 | 1,073, 734, 175 | 740, 220,660 | 735, 222, 801 |  | 15, 684, 220 | 750, 907, 021 |
| Soptemb | 7,551 | 1,073, 224,175 | 870, 289, 600 | 735, 851,383 | \$126, 241,760 | 15, 477, 138 | 877, 540, 281 |
| October. | 7,561 | 1,075, 684,175 | 1,089,281, 250 | 737, 109,983 | 325,007,900 | 15, 766,893 | 1,077, 884,776 |
| Nove | 7,578 | 1,072, 102, 175 | 1, 109, 989,465 | 739, 716, 693 | 351, 119,940 | 20, 632,278 | 1, 121, 468,911 |
| Doceml | 7, 584 | 1,071,074, 675 | 1,017, 177, 241 | 740, 500,821 | 270,078, 236 | 101, $\pm 20,019$ | 1,111,999,076 |
| 1915. |  |  |  |  |  |  |  |
| January | 7,593 | 1,074,382, 170 | 897, 146,922 | 720,332,713 | 150, 336,692 | 168, $5+11,616$ | 1,039, 711,021 |
| February | 7 , (i) 3 | 1,074, 039,175 | 810,508, 065 | $723,174,853$ | 6i7,307, 165 | 191, 724, 115 | 982, 206, 133 |
| March. | 7,610 | 1,076, 434, 175 | 770, 139,524 | 716, 818,00. | 31, 133, 73.1 | 190, 078, 639 | 938,030, 441 |
| April | 7,606 | 1,075, 359, 75 | 751, 289,635 | 718, 984, 133 | 15, 1.94, 605 | 163, +09, 147 | 899, 347,980 |
| May | 7,612 | 1,075, 186, 175 | 742,687, 781 | 722, 193, 808 | 6, 582,581 | 139,016, 678 | 867,793,007 |
| June | 7, 113 | 1,077, 436, 175 | 738, 6666, 230 | 725, 67, 969 | 2, 508,940 | 112, 101, 038 | 840, 287,947 |
| July | 7,614 | 1,076,301, 175 | 736,743, 761 | 725, 313, 141 | 719,561 | 93, 240, 891 | 813, 273, 593 |
| August | 7,413 | 1,076, 421, 175 | 735, 847, 775 | 723,617,314 | 185, 24.5 | 80, 798,814 | 80.4, 601,373 |
| Septemb | 7,623 | 1,077,016,375 | 735, 698, 808 | 722,974, 831 | 181,78 | 70, 626,198 | 793, 886,807 |
| October | 7,629 | 1,078,566,375 | 735, 793,393 | 722,769,381 | 172,203 | 63,794, 876 | 786, 736, 460 |
| Novemb | 7,632 | 1,079, 321,375 | 735, 146, 743 | 722, 754, 924 | 171,203 | 3in, 991, 504 | 779,917, 681 |
| Decem | 7,632 | 1,077,601,375 | 731, 496, 540 | 720,633, 061 | 25, 492 | 55, 677, 100 | 776, $365,6 \mathbf{6 3}$ |
| 1916. |  |  |  |  |  |  |  |
| January | 7,621 | 1,077, 501,375 n | 730, 337, $7 \times 0$ | 719, 371 , 7 78 |  | 51,765, 450 | 771,337,208 |
| Februar | 7,609 | 1,074, 111,375 | 72., 194, 340 | 718, 923, 490 |  | 4:, 1688,578 | 766,392,068 |
| Mar | 7,607 | 1,073, 231,375 | 715, 256, 090 | 711, 129, 418 |  | 31, 0166,805 | 762, 996, 313 |
|  | 7,593 | 1,072, 335,375 | 706, 454, 690 | 702, 730, 113 |  | 55, 706,278 | 758, 436, 891 |
| May | 7,587 | 1,071,025, 775 | 696, 750, 590 | 693, 132, 610 |  | (i0),622, 296 | 753, 754, 906 |
| June | 7,596 | 1,070,713,375 | $690,044,040$ | $6886,133+, 103$ |  | 62,045, 070 | 748, 679,173 |
| July | 7,588 | 1,070, 858,375 | 690, $4.40,930$ | 6880, 583, 033.7 |  | 57. 591,025 | 744, 174, 660 |
| Angu | 7, 188 | 1,071, 380, 85 | 689, 774, 6680 | 687, 9094,918 |  | 51,324,278 | 740,321,196 |
| Septem | 7, 597 | 1,071, 870, 875 | 689, 739, 180 | 683, $7 \times 6,694$ |  | 50, 707,153 | 734, 493, 851 |
| October | 7, ${ }^{\text {cio4 }}$ | 1,069, 763, 375 | 687,931,240 | 684, 409. 811 |  | 48, 900, 332 | 733, 310, 213 |
| Nove | 7,608 | 1,074, 853,375 | 687, 957,990 | 679, 650, 913 |  | 46, +18, 377 | 726,069, 290 |
| Decem | 7,604 | 1,076, 038, 375 | 682, 853, 740 | 675, 006, 203 |  | 49, 199, 416 | 724, 205, 619 |
| 1917. |  |  |  |  |  |  |  |
| January | 7,597 | 1,075, 733, 375 | 677,315, 840 | 674, 659, 613 |  | 52, 165, 627 | 726,825, 240 |
| Februar | 7,593 | 1,075, 438,375 | $675,415,840$ | 670,717,615 |  | 50, 340,476 | 721, 258,091 |
| March. | 7,602 | 1,078, 037, 575 | 674,992,080 | 671, 001, 858 |  | 47,118, 057 | 718,119,915 |
| April | 7,600 | 1,078, 577, 865 | $664,526,370$ | 661, 371, 4ti8 |  | 56, 191, 132 | 717, 562, 600 |
| May. | 7,607 | 1,083, 307, 865 | 667, 587 7,120 | 664, 245, 448 |  | 53, 215, 374 | 717, 490, 822 |
| June | 7,616 | 1,085, 662, 865 | 669,392,710 | 666, 344,773 |  | 50, 241, 202 | 716, 585,975 |
| July. | 7,635 | 1,087, 287, 865 | 671, 333, 060 | 667, 670, 433 |  | 47,749,577 | 715, 420, 010 |
| Augu | 7,641 | 1,091, 197, 865 | 673,121, 730 | 670, 367, 175 |  | 45, 416, 747 | 715, 783, 922 |
| Septemb | 7,661 | 1,094, 627, 865 | 67T, 818,430 | 674, $51+$, 650 |  | 43, 223, 059 | 717,737, 715 |
| Octobe | 7,664 | 1,094, 952, 865 | 678, 134, 370 | 675, 152.077 |  | 41, 396, 305 | 716,578, 382 |
| Nove | 7,671 | 1,096,637, 865 | 679,440, 210 | 676.703. 103 |  | 39, 373,272 | 716,276,375 |
| December | 7,676 | 1, 097, 270,06゙5 | 681, 565, 810 | 678,948, 778 |  | 38, 103, 287 | 717,052,065 |

Table No．4．－Authorized capital slock of national banks on the first day of each month from January 1，1914，to November 1，1923，United States bonds and mis－ cellaneous securities（act May 30，1908）on deposit to secuie circulation，circulation secured by bonds on deposit，circulation secured by miscellaneous securities，the amount of lauful money on deposit to redeem circulation，and national－bank notes outstanding，including notes of national gold banks－Continued．
［For prior years see annual report 1920．］

| Date． | Nurn－ ber or bantis． | Anthorizet ciaital stock． | United States bonds on deposit to secure circulation． | Circulation secured by Gnited states． bouds． | Circulation secured <br> by misecl－ laneous securities． | Lawful money on deposit to ruleem circulation． | Total national－ bank notes ontstan： ing． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1918. |  |  |  |  |  |  |  |
| January | 7，088 | \＄1， $097,5350,063$ | S683，581， 260 | 8081，814， $9 \times 1$ |  | \＄37，397，649 | \＄719，212，630 |
| Tebrua | 7，6．97 | 1，09x，240， 065 | 685，5i0\％， 260 | 6is1， 221,516 |  | 36，311， 669 | 717， 312,26 |
| March | 7，688 | 1，095， 7140,065 | 6isi，349， 110 | 6501，992， 731 |  | 37，947，27 | 218， 04010,005 |
| April | 7， 616 | 1，097，015， 065 | 6x＊，066， 310 | 6．4，667， 148 |  | 36， 252,339 | 720，919， 307 |
| May | 7，703 | 1，097， 005,065 | 648， 969,710 | 6is6， 098,360 |  | 36，189， 817 | 722， 28.173 |
|  | 7， 717 | 1，095，215，065 | 691，579， 160 | 657，993， 970 |  | 35，989， 275 | 723，987， 61.3 |
| Juiy | 7，718 | 1，190， 170,065 | $690,38.4,150$ | 657，326， 008 |  | $36,178.972$ | 724，205，451 |
| August | 7，330 | 1，iot， 30,065 | 690， 311,260 | 667，57， 695 |  | 36， 150,417 | 723，72x， 112 |
| Septemb | 7，75 | 1，10，675，065 | 6x2，411， 730 | 680，209， 970 |  | 44， 108,682 | 721，318，6：52 |
| October | 7， 764 | J，107，319，（03j | $6 \times 3,026,300$ | 678，164， 863 |  | 43， 467,307 | 721，933， 171 |
| Noremb | 7，765 | 1，108，184，065 | 6x4，416， 410 | 679， 637,575 |  | $41,3+3,362$ | 721，171，137 |
| December | 7，766 | $1,110,761,165$ | 68t， 468,900 | 676， $131,3 \times 3$ |  | 40，421，622 | 716，853，1．25 |
| 1919. |  |  |  |  |  |  |  |
| January | 7，781 | 1，110，986，165 | 681，648，950 | 683，661， 878 |  | 39，867， 332 | 723，529， $31{ }^{1}$ |
| Februar | 7，781 | 1． $108,286,165$ | 683，004， 450 | 680，025， 171 |  | －11，903，（127 | 721，925， 49 |
| March | 7，77 | 1，107，H9，165 | $6 \times 3,312,650$ | 679，709， 125 |  | 42， $0 \times 0,347$ | 721， 879.17 |
| April | 7，78 | 1，110，196，165 | $688,183,250$ | 684，292， 40 |  | 40，19， 0 ， 2 | 724，187， 192 |
| May | 7， 792 | i，L11，si9，l6\％） | 689， $87 \times 3,300$ | 6⿺𠃊6，157，17\％ |  | 38，973， 617 | 725，131，120 |
|  | T， 803 |  | $691,0,2,300$ | 655，612． 213 |  | 37，152， 677 | 722， 7 （th， 924 |
| July | 7，52． | $1,123,319,165$ | 692，252，930 | 6．3，（1xid，f090 |  | 36，190， $33: 3$ | 719， 276, ， |
| Angust | 7，$\times 29$ | 1，135，149，165 | 603，34， 210 | 680， $2 \mathrm{~s}, \mathrm{an}$ |  | 34， 029,207 | 720，907， 76 |
| Septemb | 7，860 | 1，141，3\％4，， 163 | 691， 6221,710 | 6i 9,225 ， 625 |  | 35，328， 66 | 724， 5 ¢ 3 3， 670 |
| October | 7，965 | 1，1－43，209， 165 | 60，2心，， 6.6 | 6ヘ7， $160,2 \times 3$ |  | 34．024， 98.7 | 721，小ら，210 |
| Novemb | 7，900 | 1，150．130，165 | 697，$\times 22,060$ | （6）7，6fict， 7 F 3 |  | 3！， 727,72 | 722，394，325 |
| December | 7，916 | 1，157，22i ，153 | 605，196，310 | 688，955，500 |  | 33，1－46， 380 | $722,142,160$ |
| 1920. |  |  |  |  |  |  |  |
| January | 7，918 | 1，161，439， 663 | 699，337， 20 $^{6}$ | 691，689，2is |  | 32， $64.9,434$ | 724，338，602 |
| Febriar | 7，953 | 1，177，710， 165 | 649，936， 250 | 899，866，313 |  | 33，241， 792 | 733，108， 190 |
| March | 7，978 | 1，184，400，165 | 701， 160,450 |  |  | 32，892，67 | 722，6－41， |
| Apr | 8,014 | 1，195，3（4）， 163 | 702，814， 200 | 69\％， 498,53 |  | 32， $1339, \times 32$ | 723，938， 2 z 2 |
| May | S， 031 | 1，217，07．4，265 | 704，$\times \mathbf{8 1}$ ，（490） | 692，104， 153 |  | 31， $2 \times 8,587$ | 723，392， 72 |
|  | ¢，022 | 1，223，27，265 | 706，307， 7 50 | （6xi， $22.5,1040$ |  | 31， $0341,8.57$ | 717， $264,4 \times 1$ |
| Tuly | ＜，093 | 1，229，429，76．5 | 707，963， 400 | 684，322，63．3 |  | 29， 710,095 | 719，037， 7 ， |
| Aughet | $\times 111$ | 1，222，08， 663 |  | 604， 699 ，990 |  | 2，363， 114 | 726， 433,704 |
| Sepromil | 8， $1: 30$ | 1，252， 519,765 | 711，000，900 | 648， 992,128 |  | 27，103，924 | 725，996，052 |
| Oclober | x，14 | 1，235，929， 765 | 71t，$\times 190,00$ | 699，461，435 |  | 27，015， 6.47 | 724， 477,042 |
| Novemb | x， 1.77 | 1，273，949， 763 | 712，0666， 519 | 704， $332,1 \times 5$ |  | 27，817， 444 | 732，540， 629 |
| Decem | ऽ， 166 | 1，274， 859,763 | 714， 888,640 | 706，600，400 |  | 24，410，317 | 734，010， 797 |
| 1921. |  |  |  |  |  |  |  |
| January | 3， 173 | 1，272，461， 763 | 715，32－5， 410 | 695， 900,770 |  | 27，376， 432 | 723，277， 222 |
| Pebruar | 8， 179 | $1,272,670,465$ $1,276,7 \times 10$ | $\begin{aligned} & 714,973,190 \\ & 716,966,190 \end{aligned}$ | 689，502，8心3 697，72x， $5 \times 0$ |  | $30,061,044$ $30,065,284$ | 719， 653,927 |
| March |  | 1，276，780，50 |  |  |  | 30，065， 284 |  |
| April | 8，181 | 1，21，2s，${ }^{\text {a }}$ |  | 602， $64 \times 2,078$ |  | 29， 870,178 | 732，818，43． |
| A | र． 181 | 1，277， $1,274,465$ | $7{ }^{720}$ ， 191,590 | $\left.{ }^{691} \times 9,643,4 \times 8\right)$ |  | 32， 172,812 | 723， 810,352 |
|  |  | 1，274，46， 516 | 722， $89 \times 140$ | 712， 763,66 |  | 30， 336 ， 21.1 | 740，593， 359 |
|  | 8， 178 | 1，276， 720,20 | 72， | 712， $63,56.9$ |  | 30， 326,514 | 743，290，374 |
| Aupust | $8,1 \times 1$ | 1，2k1，70， 245 | 723， 673,190 | 702， 230,107 |  | 29， 818,772 | 732，419， 179 |
| Septemb | 8， 14 | 1．，2x3，035， 463 | 724，770， 490 | 711， $6 \mathrm{mon}, 205$ |  | 2S，148， 669 | $739,14 \times, \times 7$ |
| October | 8， 158 | 1，285，120， 205 | 727，002， 490 | 715，836，355 |  | 27，402，759 | 743，239， 114 |
| Norembe | 8， 179 | 1，281，995，\％is | 797， 512,490 | 716，304， 220 |  | 26，984， 027 | $743,288,847$ |
| December | s， 1 Ss | 1，2×3，755， 265 | 728， $351,2 \cdot 10$ | 723，023， $06 \frac{1}{}$ |  | 26， 283,132 | 749，307， 097 |
| 1922. |  |  |  |  |  |  |  |
| fantary | 8， 207 | 1，296，265， 36 a | 728，523， 240 | 721，235， 815 |  | 25，932，109 | 750，167，924 |
| Febmar | 8，213 | 1，288， 220565 | 729，425， 740 | 724，480， 788 |  | 25，130， 609 | 749，611，367 |
| March | x，217 | 1，296， 345.515 | 729，702，240 | 727，465， 523 |  | 24， 509,959 | 752，035， 482 |
| April | 8， 231 | 1，298， 9661,0665 | 730，016，940 | 727，\＄N， 900 |  | 2．4， 810,522 | 752，679， 422 |
| day： | 8，2：0 | 1，303，031， 565 | 731，693， 690 | 729，526，135 |  | 25，096， 414 | 75－1，622，549 |
| ［unc． | 8，203 | 1，305，931， 505 | 733，876， 290 | 730，203， 870 |  | 2．，696， 832 | 755，900， 702 |
| fuly | 8,274 | 1，315，776， 565 | 734，516， 300 | 732，583， 640 |  | 25，616， 387 | 768，202， 027 |
| Angist | 8，205 | 1，317， 271,415 | 735， 160.690 | 732，467，535 |  | 25，003， 977 | 758，071， 562 |
| jeptemb | 8，265 | 1，316，017， 915 | 735，460， 690 | 733，623， 522 |  | 26，082，024 | 759，705， 549 |
| October | 8，262 | 1，314， 938,715 | 737， 501,940 | 734，463， 283 |  | 26，285， 911 | 760，751， 197 |
| Novem | 8，262 | 1，316，968，715 | 737，660， 690 | 734，520，＋75 |  | 26，154， 712 | 760，679，187 |
| December | 8， 264 | 1，317，668，715 | 739，018， 690 | 736，065，365 |  | 25，433， 762 | 761，499，127 |

Table No. 4.-Authorized capital stock of national banks on the first day of each month from January 1, 1914, to November 1, 1923, United Slates bonds and miscellaneous securities (act May 30, 1908) on deposit to secure circulation, circulation secured by bonds on deposit, circulation secured by miscellaneous securities, the amount of lawf ul money on deposit to redeem circulation, and national-bank notes outstanding, including notes of national gold banks-Continued.

| Date. | Numbanks. | Authorized capital stock. | Cnited States bonds on deposit to secure circulation. | Circulation secured by U'nited States bonds. | Circulation secured by miscellancous securities. | Lawful money on deposit 10 redcem circulation. | Total nationalbank notes outstanding. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $1923 .$ |  |  |  |  |  |  |  |
| pebruar | 8,258 | 1, $321,718,715$ | 739, 329,840 | 734, 541,173 |  | 20, 209,789 | 763,750,962 |
| March | 8,260 | 1,325, 2588,715 | 741, 077, 590 | 73x, 423, 517 |  | 28,620, 187 | 767, 043, 704 |
| April | 8,2i9 | 1,327, 216, 215 | 742, 879,540 | 739, 984, 523 |  | 27, 197, 981 | 767, 182, 504 |
| May | 8, 268 | 1,330, 171, 215 | 742, 823,590 | 740, 099, 541 |  | 27, 810¢, 731. | 767,968, 272 |
| Jume | 8, 275 | 1,333, 526, 215 | 744, 034, 190 | 7.12, 178, 351 |  | 27, 829,641 | 770, 007, 992 |
| July. | 8, 276 | 1,338, 371,215 | 744, 654, 990 | 719, 108,625 |  | 2x,336, 091 | 747, 439, 719 |
| August | 8,273 | 1,341, 286, 215 | 744, 848, 940 | 740, 986, 663 |  | 28, 223,714 | 769, 810, 377 |
| Septem | 8,273 | 1,342, 911, 215 | 745, 785 , 080 | 740, 323, 568 |  | 2x,621, $2+4$ | 768, 944, 812 |
| October. | 8.275 | 1, 342, 071,215 | $746,780,830$ 746 | 742, 144, 915 |  | 28, 137, 042 | 770, 322,007 |
| Novembe | 8,264 | 1,342,728,715 | 746, 362,330 | 743, 806, 385 |  | 28,799, 88.1 | 772, 006,269 |

Norts,-Notes redcemed but not assorted not included in circulation mill-landing.
Table No. 5.-National banks reported in liquidation from November 1, 1922, to October 31, 1923, the names, where known, of succeeding banks in cases of succession, and date of liquidation and capital.

Name and location of hank.

Butto County National Bank of Chico, Calif. (999b), absorbed by Bank of Italy, San Francisco, Calif.
 ings Bank, Sierra Madre.
First National Bank of Biola, Calif. (iif̈9), absorbed by The Valley Bank of Fresno, Calif.
Baek Bay National Bunk of Bosion, Mass. (itóx), absorbed by Federai Trust Co. Boston
Ennis National Bank, Ennis, Tex. (2939), absorbed by The First National Bank of Ennis.
First National Bank of Coalinga, Calif. (9323), absorbed by the valley Banic of Fresno, Calif.
Citizens Nadional Bank of Broken Arrow, okla. (i0255) Pureliased by The Firsi National Bank of Broken Arrow
Pcoples National Bank of Boston, Mass. ( 995 ) absorbed by The Fourli Atlantie National Bank of Boston.
Commerce National Bank of Charioltesville, Va. (11946) absorbed by Peoples National Bank of Charioticsuille
First National Bank of Kerman, Calif. (9234), absorbed by Valley Bank of Fresno, Calif
First Nalional Bank of Whitehall, Mont. (io 1021 ) absorbed by Whitehail state Bank, Whitehall.
Commercial National Bank of Saginaw, Mich. (391i), absorbed by The Second National Bank of tarinaw
Merchants National Bank of San Diego, Calif. (48sio), aiborbed by Bank of Italy, San Francisco, Calif.
American National Bank of Knoxvile, Ten. (10327), absorbed by The City Ni. tional Bank of knoxrille.
Lyndonville National Bank, i,yndonvilh, Vi. (3ios), suceeded by Lyudonvile Savings Bank \& Trust Co., Lyndonville.
Lowry National Bank of Itlanta, Ga. (B31s), absorbed by Lowry Bank \& Trust Co. of Georgia, Atlanta

Farmers National Bank of St. Marys, Kans. (1118i), absorbed by Farmers Reserve Bank of St. Marys.
National Security Bank or Boston, Mass. (i675), absorbed by The Commercial Security National Bank of Boston.

| Date of líguidation. | Capital. |
| :---: | :---: |
| ${ }_{c}^{1922 .}$ | \$2.\%, 000 |
| Nov. 4 | 25,000 |
| Oct. 27 | 2i5, 000 |
| Sept. 30 | 200,000 |
| Nov. 6 | 200,000 |
| lo | in):000 |
| Nov. 20 | 25,000 |
| Oct. 2 | 300,000 |
| Sunc 30 | 100,000 |
| Nov. 16 | .50,000 |
| Nov. 29 | 2.5, 000 |
| Dee. 18 | 160,000 |
| do | 250, 000 |
| Dec. 26 | 1.30, 000 |
| Dec. 30 | 75, 000 |
| $\operatorname{Jin} ._{1923 .}$ | 1,000,000 |
| $\begin{gathered} 1922 . \\ \text { Dee. } 29 \end{gathered}$ | 2.0,000 |
| Dec. 31 | 2:50, 000 |
| Dec. 28 | 25,000 |

First National Bank of Byron, okla. (iili9), succeded by First State Bank of Byron

25,000

Table No. 5-National banks reporled in liquidation from November 1,1922, to October 31, 1929, the names, where known, of succeeding banks in cases of succession, and date of liquidution and capital-Continued.

Name and location of bank.

Irring National Bank, New York, N. Y'. (345), succecded by Jrving Bank (which afterwards became Irving Bank-Columbia Trust Co.) New York.
San Fernando National Bank, San Fernando, Calif. (10273), absorbed by PacifieHonthwest Trust \& Savings Bank, Los Angeles, Calif.
Fir - National Bank of Lincoln, 11I. (2126), absorbed by Americau National Bank uf lincoln.

Eufaila National Bank, Eufaula, Ckla. (5967), absorbed by The State National Bank of bufaula.
First National Bank of Emeryvile, Calif. (9410), purchased by Mercantile Trist Co. of Califoruia, San Francisco, Calif.

First Sational Bank of Potwits, Kans. (10994), absorbed by Pcoples State Bank of Whitewaler, Kans.

- First National Bank of Creedmore, S. C. (s902), sueceded by The Planters Bank * Trust Co. Creedmore.

Centinental National Hank of Jackson Cominat lunsas City, No. (isio), absorbed by The Continental Nalional Bank \& Trust Co. of Kansas City.
Greenwich National Bank, Greenwicll, Conn. (8243), absorbed by Putiam Trust. Co. of Greenwich.
Ftrut Xational Bank of Fairfax, S. Dak. (\$711), succeded by Furmers Natiound Bank of Fairfax.

Paden National Bank, Paden, Okta. (LL788), absorbed be First National Bank of Paden.
First National Bank or Burbank, Calif. (10a9), Sueaeded by securiiy tate Bank of Burbank which was lnerged into security Trusi \& Savings Bank of Los Angeles Calif.
First Aational Bank of montebello, Calif. (1273), succeeded by Security siate Bank of Montebello whieh was merged into Security Trust \& Savings Bank of los Angeles, Calif.
Peoples National Bak in jellefontaine, olio (izza), absorbed by Peoples-commertial Bank of Bellefontaine...
Sorthern National Bank of Lancasier, Pa. (336i), aborhed by Northern Trust d Savings Co. of Lancaster.
Cicy National Bank of Amarillo, Tex. (11629), abiorbed by National Bank of Commerce of Amarillo.
Firit National Bank in Elyria, Ohio (2863), succeded by The Lorain County Savings \& Trust Co. of Elyria.

Firt Sational Bank of Sanger, Calif. (930) , absorbed by Valley Bank of Fresno, Calif.
Commercial National Bank of Charlesion, s. (i. (iosi 3 )
Petaluna National Bank, Petaluma, Calif. (6904), absorbed by Mercantile Trusi Co. of California, San Francisco, Calif. .
First Naional Bunk of Sanoma, Calif. ( 10259 ), absorbed by Mercantile Trust Co. of California, San Frauriseo, Calif.
First National Bank of Imperial, Calif. ( 6027 ), purchased by The First Naional Bank of El Centro, Calif.
Newastle National Bank, Newcastle, Wyo. (11079), purchased by The First S゙ational Bunk of Newcastle.

First Sational Bank of Sparta, Ga. (7067), absorbed by Hancock National Bank of sparta.
First National Bank, Vero, Fla. (115), suceeded by Vero Bank \& Trust Co. of Vero.
Bank of Nortl Amuria, Philadiphia, Pa. (002), succeded by Bank of Norib America \& Trust Co., Phiadelphia.
First National Bank of Bridger, Monr. (10769), absorbed by Aneticail National Jank of Bridgre.
Califomia National Bank of Santa Ana, Calif. (9904), absorbed by Jacific-southwest Trust \& Savings IKank, Los Angeles, Calif.
Mercantile National Bank of Savannah, (la. (12030), absorbed by Citizens Trust Co., Savannah.
Ameriean Nationai Bank of ioldenvile, okIa. (i2087), absorbed by rhe birst Natiousl Bank of Hodenville.
First National Bank of Jopin, Mo. (scti), absorbed by Conqueror Trust Co. of Joplin.
 Hank (wheh ehanred its title to The Enited Bank id Trust Co. of California, : 'sal Francisco, Catif.).
Merchands \& labuters National Bank of Ada, (okla. 405dB), absorbed by The FFirst National Bant of Ada.

Date of
liquida-liquida-
tion.
1023.
Jan. 6
Jan. 1

25, 000
Jan. 6
1922.
Dec. 16

50,000
25, 000

25,000
50,000
1,000,000)
200,000
20,000

25,000

50,000

50,000
100,000

| 1+a. | 100, 000 |
| :---: | :---: |
| FCl). 10 | 125,000 |

1922. 

Dec. 30
1023.

Fell. 3
Feb.
Jan. 27
. do.
Feb. 24
1922.

Dec. 1
1023.

Jeb. $2 ;$
50,000

| Mar. 1 | 25,000 |
| :---: | ---: |
| Feb. 28 | $2,000,000$ |
| Feb. 24 | 25,000 |
| Feb. 16 | 100,000 |
| lan. 9 | 300,000 |
| Jan. 30 | 75,000 |
| Feb. 14 | 100,000 |
| Iar. 4.4 | 150,000 |
| 192. | 100,000 |


| Mar. 1 | 25,000 |
| :---: | ---: |
| Feb. 28 | $2,000,000$ |
| Feb. 24 | 25,000 |
| Feb. 16 | 100,000 |
| lan. 9 | 300,000 |
| Jan. 30 | 75,000 |
| Feb. 14 | 100,000 |
| Iar. 4.4 | 150,000 |
| 192. | 100,000 |


| Mar. 1 | 25,000 |
| :---: | ---: |
| Feb. 28 | $2,000,000$ |
| Feb. 24 | 25,000 |
| Feb. 16 | 100,000 |
| lan. 9 | 300,000 |
| Jan. 30 | 75,000 |
| Feb. 14 | 100,000 |
| Iar. 4.4 | 150,000 |
| 192. | 100,000 |


| Mar. 1 | 25,000 |
| :---: | ---: |
| Feb. 28 | $2,000,000$ |
| Feb. 24 | 25,000 |
| Feb. 16 | 100,000 |
| lan. 9 | 300,000 |
| Jan. 30 | 75,000 |
| Feb. 14 | 100,000 |
| Iar. 4.4 | 150,000 |
| 192. | 100,000 |


| Mar. 1 | 25,000 |
| :---: | ---: |
| Feb. 28 | $2,000,000$ |
| Feb. 24 | 25,000 |
| Feb. 16 | 100,000 |
| lan. 9 | 300,000 |
| Jan. 30 | 75,000 |
| Feb. 14 | 100,000 |
| Iar. 4.4 | 150,000 |
| 192. | 100,000 |


| Mar. 1 | 25,000 |
| :---: | ---: |
| Feb. 28 | $2,000,000$ |
| Feb. 24 | 25,000 |
| Feb. 16 | 100,000 |
| lan. 9 | 300,000 |
| Jan. 30 | 75,000 |
| Feb. 14 | 100,000 |
| Iar. 4.4 | 150,000 |
| 192. | 100,000 |


| Mar. 1 | 25,000 |
| :---: | ---: |
| Feb. 28 | $2,000,000$ |
| Feb. 24 | 25,000 |
| Feb. 16 | 100,000 |
| lan. 9 | 300,000 |
| Jan. 30 | 75,000 |
| Feb. 14 | 100,000 |
| Iar. 4.4 | 150,000 |
| 192. | 100,000 |


| Mar. 1 | 25,000 |
| :---: | ---: |
| Feb. 28 | $2,000,000$ |
| Feb. 24 | 25,000 |
| Feb. 16 | 100,000 |
| lan. 9 | 300,000 |
| Jan. 30 | 75,000 |
| Feb. 14 | 100,000 |
| Iar. 4.4 | 150,000 |
| 192. | 100,000 |


| Mar. 1 | 25,000 |
| :---: | ---: |
| Feb. 28 | $2,000,000$ |
| Feb. 24 | 25,000 |
| Feb. 16 | 100,000 |
| lan. 9 | 300,000 |
| Jan. 30 | 75,000 |
| Feb. 14 | 100,000 |
| Iar. 4.4 | 150,000 |
| 192. | 100,000 |


| Mar. 1 | 25,000 |
| :---: | ---: |
| Feb. 28 | $2,000,000$ |
| Feb. 24 | 25,000 |
| Feb. 16 | 100,000 |
| lan. 9 | 300,000 |
| Jan. 30 | 75,000 |
| Feb. 14 | 100,000 |
| Iar. 4.4 | 150,000 |
| 192. | 100,000 |


| Mar. 1 | 25,000 |
| ---: | ---: |
| Feb. 28 | $2,000,000$ |
| Feb. 24 | 25,000 |
| Feb. 16 | 100,000 |
| lan. 9 | 300,000 |
| Jan. 30 | 75,000 |
| Feb. 14 | 100,000 |
| Iar. 14 | 150,000 |
| 192. | 100,000 |

100,000
250,000

50,000
200,000
200,000
25,000
00,003

25,000
'Tarle No. 5-National banlis reported in liquidation from November 1, 1922, to October 31, 1923, the names, where known, of succeeding banks in cases of succession, and date of liquidation and capital-Continued.

Name and location of banks.

Tirst National Bank of Florence, Kans. (11773), absorbed by Marion County State Bank of florence.
Merchants National Bank of San Francisco, Calif. (9isi), absorbed by sacramentosan Joaquin Bathe, Sacramento, Calif
First National Bank of New Brockton, Ala. (104077), absorbed by Farmers \& Mierchants Niational Bank of Euterprise, Ala
Anerican National Bank of Idabel, Okla. (11246), absorbed by The First National Bank of Idabel.
First National Bank of Westby, Mont. (iizo9), absorbed by Farmers staie Bank of West by.
Tirst National Bank of Bangs, Tex. (lis74), absorbed by First State Bank of Bangs.
Miami National Iank, Miami, Fla. (12011), absorbed by Miami Bank \& Trusi Co., Miami.
First-second National Bank of akron, Oho (\% 23 ), absorbed by peoples savings © Trusi Co. of Akron
First National luank of Enloe, Tex. (62ī1), absorbed by (iuaranty state Bank of Enloe.
White Inall National Bank, Whito Hall, Md. (9469), succeded by The white Hall liank, White Hall.
Farmers National Bank of 1’ola, lowa (soti), absoriod by Securily state Bank of Pella.
Hayden-Cinton National Bank of Columbus, Ohio (4697), absorbed by Huntington National Bank of Columbus.
Importers and Traders National Bank of Now York, $\mathbb{N}$. Y. (1231), suceeded by The Importiers \& Traders Bank of New York.
National Bank of Smithtown Branch, N. Y. (9320), succeeded by Bank of Smith10011
First National Bank of Dodge Center, Minn. (6isis), absorbed by Farmers National Bank of Dodge Center
First Nat ional l3ank of Livermore, Calif. (8002), absorbed by The American Bank, Oaklani, Calif.
First National Jank of Conta Costa County at Jartinez, Calif. (8092), absorbed by Anterican Bank of Oakiand, Calif
Merchants National Bank of Raleigh, N. C. (9171), absorbed by Wachovia Bank d Trustico. of Winston-Salem, N. ©
$A$ merican National Mank of spata, Tenn. (7912), absorbed by Farmers \& XerGhant Bank of Nashville, Tenm.
Giaranty National Bank of Porum, Okla. (11.06\%), absorbed by American state Baik or Porum
Citizus National Bank of Corinth, Nos. gizi), absorbed by The first National Bank of Cotinth
Sothwest National Bank of Oklahoma City, Okla. (I148]), absorled by First National Bank in Oklahoma (ity.
Tirst National Bank of Port Lavaca, Tex. (iab $)$, absorbed by First sate Bank of Port Lavaed
National Bank of Webb City, Mo. (8016), absorbed by Webb City Bank, Webb C1t5.
First Nai
First National Bank of Threc Forks, Momt. (9337), succeeded by The Labor National Bank of Montuna at Three Forks.
Firsi National Bank of Lancaster, Pa. (333), absorbed by Farmers Trusi Co. of Lancaster.
Liberty Natinnal Bank of Pittsburgh. Pa. (4339), absorbed by Last End Savings \& Trust Co. of Pittsburg.
Commercial National Baik of Indianapolis, ind. (locil), absorbed by The National City Bank of Indianapolis
City National Bank of Perth Amboy, N. . (1is5l), absorbed by Perth Amboy Trust Co., Perth Ambor
Ricker National Bank of Quincy, Ill. (2519), absorbed by The Quiney-Ricker National Bank \& Trust Co. of Quincy
First National Bank of Madison, Fla. (7190), succeded by Madison State Bank, Mradison
Jirst National Bank of Salinas, Calif.(ō04), absorbed by Bankoiltaly, San Francisco, Calif
Firsi National Bank of Marshfield, Mo. (10009), absorbed by Tarmers Exchange Bank of Marshficld
Luzerne Connty National Bank of Wilkes-Barre, Pa. (9235), absorbed by Miners Bank of Wikes-Barre.
First National Bank of Marble Falls, Tex. (40̆す), absorbed by Citizens State Bank of Marble Falls.
State National Bank of Lynn, Mass. (11169), succeeded by state National Bank in Lynn.
Central ixeluange National Bank of Kansas City, No. (iu49), absorbed by Home Trust Co. of Kansas City
Mitneapolis National Bank, Minncapolis, Minn. (ilïa), absorbed by The North Western National Bank of Minncapolis.

Date of liquida-
tion.

Capital.
$\$ 50,000$ 1,500,000

45, 000
50,000
25, 000
25,000
150,000
1,500,000
25,000
25,000
50,000
700,000
1,500,000
50,000
25,000
50,000
50.090

300,000
50,000
25,000
50,000
250,000
25, 000
100,000
50,000
25,000
210,000
200,000
June $30 \quad 300,000$
..do..... 100,000
June $12 \quad 500,000$
June $30 \quad 75,000$
June $20 \quad 200,000$
June $18 \quad 25,000$

| July 14 | 400,000 |
| :--- | :--- | :--- |

June $25 \quad 30,000$
$\begin{array}{ll}\text { June } 8 & 200,000\end{array}$
July $16 \quad 200,000$
July 9
200,000

Table No. 5-National benke reported in liquidation from Notomber 1, 192e, to October 31, 1923, the names, where known, of succecding baths in cases of succession, and date of liquidation and capital-Continued.

Name and location of bank.

Ba(tery Park Natimal Bank of Ner York, N. Y. (att7), succeded by The Battery Park Bank (which was iaken over by Bank of A merica, New Jork).
Boylston National Bank of Bosion, Nass. (545), absorbed by The CommonucalthNillantic National Bank of Boston.
First National Bank of New dale, ldano ( 1 hbob)
First Nathonal Jank of Jake Jamun, Fla, (iana, suceeded by Bank of Lake Hamiltat,
 Co., Dastoma
-iate Natmal bank of Carisbad, Nox. (iogoz), abombed by The Natomat Bank of camestad.
Amerian Natimal Bant of Racine, Wis. (IWBs), absorbed by The Manfactmrers Nationt Pask of Racine.
 can Jiank of San Franciseo.
First National Bark of sheldoh, N. Dak. (6977), absorbed by The Furmers State Bank of sheldon
First Natimal Bank of Adrin, Mo. (1037), succeded by The Natimat Bank of Adrian
 Co., Conwas

(bank necer opened for bisiness).
National Jsank of Commere of Shawne, okla. (9agx), suceded by National Bank of Commerec in shaw ine.
Firs Sationa 3ank of Cridhey, ill. (ilzax, absorbed by State Bath of Gidies...
 Natimal Bank of kushville


 Bank, Wriset
 de Trust Co. of Philadelphia.
 bank in EVabsville
First National Batk in lasthes, okha. (100\%A, absorbed by The Oklaboma Sathonat Bank of fastiligs.
 Bank of Cmatia.
Fist Sational Bank of Sarshall, Ark, (omen), suceeded by The Farswatemank of Marshiall.
 Merchants National Bank * Trust Co. of Dayton
Delta Naiional Bank, Delta, Colo. (xfin), nosorbed by Colorado siate Bank of blia.
Finst National Bank of Burlingion, lowa (35), absorbed by The First howastate Trust d Savings Bank of 3imbington.
First Nat jonal Bank of Itambet, N. C. (iost), absorbed by Page Trust Co. of Aberdeen, N. C.
 Valley Bank, Gumbeon
Yellowstone- Vere hants Nation Bank of billinge, Mont ( (bas), absorbe by ghe Midhand National Bauk, Jibilings.
Firsh National 3ank or Cashon, ObLa. (bibi), succeded by Fir tatate jank of Cashion
Sunbury Kaional Bank, subury, Pa (6sit, purchased by The First National Bank oí sumbury

Total, 12 L bants.

Capital.

Date of fion.

July 21
Juby 20 Aug. 1
Aug. 4
Aug. 2
Juty 30
Alt. 24
Aug. 18
Aug. 31
Aug. 20
Sent. 17
Jieb. 24
Aug. is
148. 25

Aug. 1
Scpt. 11
Snpt. 1
Oct. 1
Sopt. 9
A 17
Smp. 21
Scpt. 24
Sopt. 21
Oct. 5
Oct. 5
July 10
Sent. 27
()et. 23

Oct. 21
Oct. 2
$\$ 1,300,00 \mathrm{O}$
$7(x), 010$
25,000
25.000

50, 000
75.010

30n, sho
$2,000,000$
$25,0 \mathrm{n} 0$
25,000
$25,0(6)$
25, (MM)
1in), $\operatorname{Cin}(1)$
(n) (k)

1.0100, 01:0
5.000
sin? amo
500.190
25. (64)

T00, ino
51), ion

200, (0k)
50,000
40 O . $\mathrm{m} \%$
25. (000)
\% 0,00
3आ, \% (\%)
50), 000
100.010

33, 240, 040

Tabie No. 6.--Capital stoch, surplus, undivided profits, and aggregate tesources of national bants consolidated under act of November $\gamma, 1918$, for year ended October 31, 1923, as shown by their last reports of condition prior to consolidation.

| Closing banks. |  |  |  |  |  |  | Continuing banks. |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Char- } \\ & \text { ter } \\ & \text { No. } \end{aligned}$ | Title and location. | State. | Capital. | Surplus. | Undi- : vided profits. | Aggregate resources. | Charter No. | Title and location. | State. | Capital. | Surglus. | Undivided profits. | Aggre- gater m- sources. | Date of reports. | Date of consolidation. |
| 791 | The Cilizens National | Conn.. | \$300,000 | \$200, $\mathrm{OHO}^{(1)}$ | \$.99, 279 | \$3, $90.5,4 \times 9$ | 2494 | The Manufacturers | Conn.. | \$300, 0000 | \$2\%0, 010 | \$194,33. | \$5, 4 (61, 50, |  | $\begin{aligned} & 1922 . \\ & \text { Nov. } 11 \end{aligned}$ |
| 7 | Bank of Waterbury. | (onn.. | * 0 , 0 | 320, | 3.00 | +3, | 24.4 | National Bank of Waierbury. | (onn.. | Suk, | $\rightarrow 2 \mathrm{c}$ |  |  |  |  |
| $35 \times 2$ | The First National Bank of liankfort. | N. Y. | 50,000 | (30, 0031 | 19,877 | 796, $4 \times 31$ | 103:1 | The Citizens National Bank of Frankfort. | N.Y.. | $30,000{ }^{\prime}$ | 20, 0100 | 11,961 | 7.6,597 | . ${ }^{\text {do }}$ | Nov. 21 |
| $4 \%$ | The Cowley Countr National Hank of Winficld. | Kans.. | 100,000 | - 5 , OMO) | 34,787 | 2,393,322 | 3218 | The First National Rank of Winfield. | kans.. | 100,000 | 100,0000 | 4,6ist | 1,724,026 | . . 10. | Dec. 16 1923. |
| $6 \times 30$ | Tho Standing Etone National Bank of Huntingdon. | Pa. | 20,000 | $30,010)^{1}$ | 11, 610 | 4\%0,9\%8 | 4! 4 \% ${ }^{\text {a }}$ | The Union National Bank of Hunt. ingrlon. | Pra. . | 12-9,4140 | 75, 000 | 29, 8410 | 1,0.31,235; | Dere 99 | Jan. 2 |
| 3729 | The American Na tional Bank of Findlay. | Ohio. | 150,000 | 75,000 | 7,44 | 2,217,109 | 36 | The First: National Bank of lindlay. | Ohio. . | 1.50, 0100 | 150,000 | 74,014 | 1:641,362 | .do. | Do. |
| 230.7 | The Peoples National Bank of Brattloboro. | Vt. | $2(0), 000$ | 200,000 | 05,52 | 2,222,166 | 1430 | The Vermont National Bank of Brattleboro. | Vt. | 250,000 | 300,000 | 317,417 | 3.09\%, 316 | do | Jo. |
| 31.10 | The Dubugue Ni(ional Bank, Mibugue. | lowa. | 125,000 | 4.50000 | 20, 205 | 2, 201t, $4 \times 5$ | 237 | The second National Bank of Dubiquar. | lowa.. | 200,000 | co,0m | 30,911 | 1,979,77 | . $10 .$. | Janl. 23 |
| 122\%3 | Tio Dime Sational Bank of ('harleston. | $\therefore 1$ | 2001,000 | 20,000 | 12, 5.71 | 2, 117,3以 | 1421 | The Peoples National Bank of Charles ton. | S. ${ }^{\text {c... }}$ | $\because \mathrm{mm}, \mathrm{OMO}$ | (f00, $0 \times 10$ | 965, 246 | 6,35.3, 42t | . ${ }^{\text {do... }}$ | Feb. 6 |
| $115+9$ | The National lank of Pontiac. | Mich.. | 200,000 | (60, 000 | 15, 224 | 1, $00.7,242$ | 1224 | The Amorican Nitlional Jank of Pontiac. | Nich.. | $2 \mathrm{OO}, \mathrm{CHO}$ | (1) |  |  | . .do.... | licb. 16 |
| 12301 | Enion Trust \& Nafional Jank of Hudson County, Jersey City. | N. J... | :000,000 | ( ${ }^{1}$ |  | $\ldots$ | 112 | The Hudson County National Bank of Jersey City. | N.S... | 2250,000 | 750, 0000 | 20) 2.549 | $6,6 \pi 5,604$ | ..do... | Feb. 21 |
| 59 | The finst National Bank of Troy. | Ohio.. | 200,000 | 40, 100 | 37,06:3 | 1,394,314; | $3 \times 2.5$ | The Troy National Bank, Troy. | Ohio.. | 125,000 | 125,000 | 11, 383 | 1,936,6k1 | . do.... | Mar. 24 |
| 50\% | The Peoples National Bank of Waynesburg. | Pa.... | $1(K),(x M)$ | 1.50,000 | 71,322 | 1,739,540! | 424. | The (itizens No tional Bank, Waynesburg. | Pra... | $\pm(0), 000$ | 1,000,00m) | 36,374 | 5, 404, 500 | Apr. 3 | June 18 |



[^5]Table No. 7.- - Yalional banks consolidated under acl of November in, 1918, their capital, surplus, undinided profits, and aggregate assets, year ended October 31, 1923.

| Con-soli-clation No. | $\begin{gathered} \text { Char- } \\ \text { tor } \\ \text { No. } \end{gathered}$ | Title andl location of bank. | State. | Date of consolidation. | Capital. | Surplas. | Undivided profits. | lggregate assels. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 95 | 2494 | The Citiznsand Manufacturers National Bank of Waterbury. | Conn.. | $\begin{aligned} & \text { N192. } \\ & \text { Nov. } 11 \end{aligned}$ | \$600, 000 | \$200,000 |  | 69, 26i, 974 |
| 86 | 10351 | Citizris First National Bank of Frankfort. | N. ${ }^{\circ}$. | Nov. 20 | 1(a), 190 | 50,000 | \$ 814,463 | 1,565,062 |
| 87 | 3218 | The First National Bank of Winfield. | Kans.. | Dec. 16 | 200, 000 | 200,000 | 32,549 | 3,705,445 |
| 88 | 4965 | The Union National Bank of Hintingdon. | P | ${ }_{\text {Jan. }}^{\text {L923. }} 2$ | 1-3, 000 | 105,090 | 34, 1220 | 1,57, 810 |
| s9 | 36 | The American-First National Bank of Findlay. | Ol | do | 250,000 | 125,000 : | 2,653 | , $\mathrm{ZN} 0,319$ |
| 90 | 1430 | Vermont-Peoples National Bank of Bralt leboro. |  | do | 100, 000 |  | 313,600 | , 212, 24 |
| 91 | 2327 | The Consolidated National Bank of Dubnque. | [owa. | Jan. 23 | 500, 000 |  | 13,955 | , 700,309 |
| 92 | 1621 | The Ieoples National Bank of Charleston. | S.C | b. 6 | 1,000,000 | 400,000 | 101,4.91 | , 738,388 |
| 93 | 12288 | The American National lank of lobitiac. | Mich. | Feb | 400, 000 | 100,000 | 3,126 | , 063, 9191 |
| 94 | 1182 | Chion Trisi and Hudson Connty Sialional Bank, Jersercity. |  | Feb. 21 | -30,000 | -53,787 | 203, $2 \times 1$ | 15,735,638 |
| 95 | 3*25 | The First Troy National Bank and Trusl Company, Troy. | Ohio. | Mar. 24 | 300,600 | 150,000 |  | 3,200,98 |
| 96 | 4267 | The Citizens National Bank of Hanveshurg. |  | June is | п(\%), OM () | 1,000,000 | 267, 708 | , 153,301 |
| 97 | 643 | The Commonwealth-Atlantic National Jank of Bostont. | M8 | June 30 | 4,500,000 | 3,600,000 | v00,6if8 | \$3, 470,436 |
| 98 | 123:36 | Federal Nalional Bank of Boston. |  |  | 1,500,000 |  | $\pm \times 9,221$ |  |
| 99 | 5000 | First National Bank of Wilmerding. |  | aly | 200,000 | 200, 000 | 162 | 030 |
| 100 | 200 | The Eitst National Bank of Bostom. | Mass | aly | 15,000,000 | 15,000,000 | -, 97 | 499, 100, $\times 38$ |
| 101 | 22.3 | The First and Farmers NaI ionat lank of Montrose. |  | Sepl. 1 | 200 | 30,000 | 14,040 | 2,372,6\%2 |
| 102 | -541 | The First National Bank of Trumansbourg. |  |  | 50 | 20,000 | 27 | 1,012,347 |
| 103 | 5913 | The Cuited states National Jank of Johnstown. |  | Oct. 27 | 800,000 | 3(6),009) | 30,909 | 10, 151,622 |
|  |  | otal |  |  | . 425.694 | 22,43, | 4.91: | (x), 124,512 |

Table No. 8.-Number and capital of State banks converted into national banking associations in each Slate and Terrilory from. 1863 to October 31, 1923.

| State or Territory. | Number of banks | Capital. | State or Territory. | Number of banks. | Capiel. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Maine | 31 | \$1, $010.5,000$ | Ohio. | 24 | \$2, 900,000 |
| Nes Hampehir | 24 | 2,505, 0109 | Indiana. | 25 | 1,604, 000 |
| Vermont. | 22 | 2,029, 900 | llinots | 3.5 | $3, \mathrm{~m}=5, \mathrm{mo}$ |
| Mas achusett | 188 | 71,391,200 | Mehigan. | 23 | 2, 795, 010 |
| Rtiode lslate | 5 | 16,717, ${ }^{29}$ | Wisconsil | 32 | 2,395,006 |
| Connecticut | 6 | 18,932,770 | Minnesot | 105 | 6, 696, 090 |
| New Eughan States | $3 \times 9$ | 116,271,510 | Missour | 43 | 14, 31, |
| Now York. | 293 | 106, 231,291 | Middle Atates. | 329 | 36, 75, ${ }^{\text {( }}$ (1) |
| New Jerser. | 48 | 9,220, 150 |  |  |  |
| Pemmalvan | 109 | 31,894, 095 | Sorth Dakota. | 81 |  |
| Delasare | 6 | 58i, 010 | South Dakota | 47 | 1, 625,040 |
| Mrarumad | 36 | 10,249,372 | Nebraska. | 72 | 3, 6 (10), 020 |
| District of Columb | 5 | 850,000 | !ansas. | 76 | 3, 12, , , 0) |
| Easturin Stat | 429 | 179,060, 215 | Montana W yomin | 37 | 1, 15, 3 , 109 |
|  |  | - | Colorade | 33 | 2, min (e) |
| Tirginia. | $6{ }^{6}$ | $5,912,1(\%)$ | Sew yexict | 7 | -100, (107) |
| West Virginia. | 33 | $2,20 \mathrm{~S}, \mathrm{~mol}$ | Oklahoma. | 18\% | $7,5.5$, |
| Nordh Carolina Souncarolina. | 36 | 3, 111,900 |  |  |  |
| Sounh Carolina | 1 (i) | 1, 112, (06) | Westeras | 351 | 23, 51.00 |
| Flortha. | 15 | 1,815, (000 | Washington. | 5 s | 5, 20.0 (0) |
| Atabatial. | 27 | $2,7 \times 0,(\mathrm{an})$ | Origon. | 27 | 1, (00).000 |
| ALiversiphi. | 10 | 6.0, (0) | Cadifornia | 102 | 20, 922.40 |
| Louisiana. | 12 | 3,575, 060 | Idato. | 24 | 1, wrione |
| Tevas. | (i) | -3,397, 000 | 入evada. | , |  |
| Artansas. | 40 | $\stackrel{2}{3}$ 20, 060 | Arizoma | 4 | 2.00 .064 |
| Kentucky <br> Tennesse | 8989 |  | Parife Stata | 21. | 29.31\% , \m |
|  |  |  |  |  |  |
| Southern states. | 460 | 44,922,9(\%) | Cutadstates | 2,36 | 409, , 16: 2 - |

Table No. 9.-Conversions of Sitate banlis and primary organizations as national banks since Merch 1.t, 1900 to October 31, 1923.

| Claseification. | Conversions of stale bants. |  | Reorganization: fromstate and private banksame nutional banks. |  | Primary organi-mations. |  | Tola. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Nirar- } \\ \text { beet. } \end{gathered}$ | Capitat. | $\begin{array}{\|c\|} \text { Num- } \\ \text { ber. } \end{array}$ | Capital. | Finm- | Capital. | Num- | (:apial. |
| Capital less than 80,000 |  | \$21,618, 3000 | 1, 12 | 829, 852,100 | 2. 661 | \$63,365, 500 |  |  |
| Canial \$80,000 or over. | ( 13 | i $304,007,8(6)$ | 69 | (11, 135, , AHO | 1, 419 | 131, 220, 010 | 2,789 | 401,362, $\times 6$ |
| Total. | t, 4 - | 130, 020,1090 | 1, x-1 | 170,987, (194) | 3,910 | $247,505,500$ | 7,191 | 519, 198, 6141 |

Table No. 10.-Number of national bank increasing their capital, together with the amount of increase monthly for year: ended October 31, since 1920.

| Months. |  | 1920 | 1921 |  |  | 1922 | 1023 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Num- } \\ & \text { ber. } \end{aligned}$ | Capital. | Num- | Capital. | Number. | Capital. | Num- | Capital. |
| November. | 28 | \$3,200,000 | 22 | \$985,000 | 7 | \$2,690,000 | 11 | \$880,000 |
| December | 24 | 2,015,000 | 22 | 1,580,000 | 7 | 425,000 | 49 | 11,165,000 |
|  | 107 | 15, 805, 000 | 65 | $5,605, \times(16)$ | 24 | 3,320,000 | 57 | 6,835, 000 |
| Febrnary | 50 | 5, 900, 000 | 38 | 4, 575, 000 | 4 | 7, 420,000 | 28 | 3,605,000 |
| March. | 77 | $8,615,000$ | 23 | 1, 195, 000 | 16 | 1,296,000 | 30 | 3,870,000 |
| April. | 69 | 19, 030, 100 | 26 | 5, 71000000 | $\stackrel{3}{3}$ | 3, 030,000 | 22 | 2, 505, 000 |
| May. | 19 | 4, 084, 000 | 9 | 1, 090,000$)$ | 17 | 2, (05\%, (100) | 15 | 2,540,000 |
| Ime. | 33 | 4, 69.4,000 | 16 | ${ }^{2}, 765,000$ | 23 | 4, 000,000 | 22 | 2,700,003 |
| tuly. | 3 | 13,695, 000 | 15 | 1,760, 000 | 39 | 6, 074,80 | 29 | 3,200, 000 |
| Augusi. | 36 | $x, 515,000$ | , | 295, 000 | 21 | 1, 521, $5(4)$ | 16 | 1,485,000 |
| September | 19 | L, 485,000 | 10 | 1, 810,000 | 12 | 1,200, 010 | 10 | 1,045,000 |
| October. | 21 | 17, 510,000 | 7 | 475, 000 | 15 | 1,665, 000 | 13 | 3,037,500 |
| Total. | 608 | 104, 618, 100 | 259 | $27,835,8(4)$ |  | 35, 027,350 | 1302 | ${ }^{1.12,867,500}$ |

1 Of these cases, 165 were effected wholly or in part by stock dividends aggregating $\$ 24,749,000$.
Table No. 11.-Number and auhorized capital of national banks chartered and the number and capital stock of banks closed in each year rinded October 31, since 1913, with the yearly increase or decrease.

| Year. | Chartered. |  | nolidated act Nov. 7, 1918. |  | losed. <br> volumtary <br> midation. |  | solvent. | Net yearls increase (exclusive of existing banks increasing (heir capital). | Net yearly decrease (exclusive of existing banks decreasing their capital). |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | So.; Cupilat. | No. | Loss to capital. | No. | Capital. | No | Capital. | - 0 ( | No | Capital. |
| 1914.. | 195 \$18,675,000 |  |  | 1.13 | \$26, 487,000 |  | \$1, 810,000 | 61 |  | \$9, 622,000 |
| 1915. | 1.14 9,689,500 |  |  | 82 | 13, 795, 010 | $1+$ | 1, $\times 30,000$ | 43 |  | 5, 3 935, 500 |
| 1916. | 122 6,630,000 |  |  | 135 | 14, 828, (00) | 13 | \$ 805,000 |  | 20 | 9,003, 000 |
| 1917.. | 176 11,590,000 |  |  | 107 | 14, 367, 500 | 7 | 1,230, 006 | 62 |  | 4,007, ino |
| 1918. | 164 13, 400, 000 |  |  | 68 | 16, 165, 000 |  | 250,010 |  |  | 3,015,000 |
| 1919. | 245 21, 750, 000 | $\stackrel{2}{4}$ | $[8,220,000$ | $\stackrel{3}{3}$ | 16, 380,000 | - | 25, 000 | $13582,150,000$ |  |  |
| 1920.. | 361 <br> 169 $\begin{aligned} & 31,077,900 \\ & 20,005,000\end{aligned}$ | J.7 24 | $11,650,000$ 1 8000000 | $\stackrel{81}{93}$ | $14,730,000$ <br> $3 \bar{i}, 075$ <br> 1000 | 3 ${ }^{5}$ | $\begin{array}{r}205, \\ 1,87000 \\ \hline\end{array}$ | 235  <br> 18 $14,192,500$ <br> ...  |  |  |
| 1922. | 232 24, 890, 800 | 21 | 13, 275, 0100 | 103 | 18,910, 016 | 31 | 2,015,000 | 77 - 690000 |  |  |
| 1923. | 190 30, 522, 500 | 19 | 12,575, 000 |  | 39, 290, 100 |  | 3, +45, 000 |  |  | 14, 757, 560 |

[^6]Table No. 12.-Number of national banks organized, consolidated under act November r, 1918, insolvent, in coluntary liquidation, and in operation on October 31, 1923.


Table No. 13.-Changes of corporate title of national banks, year ended October 31, 1923.

| $\begin{aligned} & \text { Char- } \\ & 1 \mathrm{er} \\ & \text { No. } \end{aligned}$ | Title and location. | Date. |
| :---: | :---: | :---: |
| 6817 | The Mankato National Bank, Mankato, k̈ans., to " First National Bank in Mankato".. | $\begin{aligned} & 1922 . \\ & \text { Nov. } 6 \end{aligned}$ |
| 7638 | The New Lnox National Bank of Mt. Vernon, Ohio, to "Lnox National Bank in Mit. Vernon". | 120. |
| $10+12$ | The Glendalo National Bank, Glendale, Calif., to First National Bank in Glendale "... | Nov. 14 |
| 11880 | The Creseent Heights Nutional Bank, (reseent Heights (Los Angeles post oflece, Calif., to "The West flollywood National Bank of Crescent Heights" | Nov. 20 |
| 8842 | The National Produce Bank of Chicago, Ill., to "The National Bank of Coinmeree in Chicago | Nov. 23 |
| 11059 | Tho first National Bank of Garden City, S. Dak., to "The Farmers Naiional Vienna," <br> s. Dak. | Dec. 13 |
| 6945 | The Merchants National Bank of Santa Monica, Calif., to "The First National in Santa Monica" | Der. 3 |
| 3923 | The Commercial National Bank of Boston, Mas., to "The Commercial Security National | 1923. |
| 3 | Bank of J3oston"........................................................................... | Jan 2 |
| 7274 | The First National Bank of Lewistown, Mont., 10 "The First National Bank of Fergus County in Lewistown". | Jan. It |
| 8645 | The Lumlerman's National Bank of Houston, Tex., to "The Second National Bank of Houston" | Jan. 15 |
| $4 \pm 16$ | The First National Lxchange Bank of Port Huron, Mich., to "First National Dank in Port Huron" | Јан. 16 |
| 8377 | The National Bank of Riverside, Riverside, Calif., 10 " First National Bank in Riverside", | Do. |
| 8137 | The First National Jank of Roosevelt, N. J., to "The First National Bank of Carteret," N. J. (to conform to change in name of place in which bank is located). | Do. |
| 42.48 | The City National Bank of Commerce of Wichita Fails, Tex., to "The City National Bank of Wichita Falls:" | Jast. 17 |
| 2597 | The First and Ltah National Bank of Ogden, Ctah, to "First Utal National Bank of Ogden" | Jan. is |
| 4208 | The Gibbs National Bank of Fluntsville, Tex., to "First National lank of Hemntsvile". | Jav. 19 |
| 4975 | The National Bank of Manitowoc, Manitowoc, Wis., to "First National Bank in Manitowoc" | Janl ${ }^{2}$ |
| 2860 | The First National Bank of Baker Cily, Oreg., to "The First National Bank of Baker".. | Janl 21 |
| 5247 | The Northrup National Bank of Iolas Rans., to "First National Bank of lola "........... | $1 \%$. |
| 10237 | The Bowmanville National Bank, Chicago, Ill., to "The lBowmanville National Bank of Chicago," 111 | j) 0 . |
| 3752 | The Quiney National Bank, Quiney, Ill., to "The Quincy-Ricker National Bank \& Trust Company" | 3at. 26 |
| 12283 | The National Exchange Bonk of Eecles, W. Va., to "The National Exchange Bank of Heekley," W. Va. | Jan. 27 |
| 5130 | The First Notional Bank of Ford City, Pa., to "The First National Bunk and Trust Company of Ford City" | Feb. 7 |
| 4054 | The American National Bank of Dayton, Ohio, to "The American National Bank and Trust Company of Dayton" | $\text { Feb. } 17$ |
| 4066 | Tle Camden National Bank, Camden, Ark., 10 "The lirst National Bank of Camden'.. | Feb, 19 |
| 4239 | The Citizens National Bank of Lebanon, Olio, to "The Citizens Na1ional Bank and Trust Company of Lebanon" | Feb. 20 |
| 11844 | The Progress National Bank of New York, N. Y., to "Seventh Avenue National Bayk of New York" | Mar. 1 |
| 1202 | The National Tradesmens Bank of New Haven, Conn., to "The National Tratermens Bank and Trust Comıpany of New Haven" | Mar. 15 |
| 10039 | Tle Commonwealth National Bank of Kansas City, Mo., to "The Liberty National Bank of Kansas City". | Apr. 12 |
| 11397 | The Farmers National Bank of Tonkawa, Okla., to "The First National Bank in Tonkawa" | Do. |
| 9825 | The Yonkers National Bank, Yonkers, N. Y., to "The Yonkers National Bank and Trust Company" | dpr. 13 |
| 56 | The First National Bank of Hamitton, Ohio, to "The First National Bank and Trust Company of Hamilton" |  |
| 11473 | The Growers National Bank of Fresno, Calif., to "First National Bank in Fresno"...... | May 21 |
| 1295 | The First National Bank of Utica, N. Y., to "First National Bank and Trust Company" of Ctica" | Junc 6 |
| 12201 | The Amprican National Bank of Santa Rosa, Calif., to "The First National Bank or santa Rosa" |  |
| 7728 | The National Bank of Benld, Ill., to "The First National Bank of Benld," Ill ........... | July 3 |
| 9801 | The Farmers National Bank of Ponca City, Okla., to "First National Bank in Ponca City' | Jaly 11 |
| 9678 | The Peoples National Bank of Pat terson, Pa., to "The Peoples National Bank of Miffin," Pa. (to eonform to change in name of place in which the bank is located). | Aug. 28 |
| 3405 | The Capilal National Bank of Salern, Oreg., to "First National Bank in Sat rn"........ | Scpl. 7 |
| 9353 | The Houston National Exchange Bank, Houston, Tex., to "Houston National Bank".. | Sept. 14 |
| 9394 | The First National Bank of Higginsport, Ohio, to "The First National Bank of Winchester," Ohio | Oct. 12 |
| 7225 | The National Bank of La Follette, La Follete, Tenn., to "The First National Bank of La Follette". | Oct. 31 |

Table No. 14.-Changes of title incident to consolidalions of national banks, year ended Octaber 31, 1923.

Tho Citizeni Mational Bank of Waterbury, Conn. (991), and The Manufacturers National Bank of Waterbury (2494), consolidated under the charter of the latter, with title: The Citizens and Manufacturers National Bank of Waterbury.
The First National Bank of Frankfort, N. Y. (\%ase ), and The Citizens Xational Bank of Frankfort (10351), consolidated under the charter of the latter, with title: Citizens First National Bank of Frankfort.

The Ameriem National Bank of Findlay, Ohio (3i29), and 'ho Firsi National Bank of Findlay (36), consolidated under the cherter of the later, with title: The Ameriean-First National Bank of Findlay.

The Peoples National Bank of Bratlloboro, Vt. (2305), and The Vermont National Bank of Brattlebore (1430), consolidated under the chster oithe latier, with tite: Vermont-l'eoples National Bank of Bratth boro.

The Dubuque National İank. Dubutte, Iowa (3140), and The Serond National Bank of Dubuque (2327), consolidated under the charter of the latter, with title: The Consolidated National Bank of Dubuque.

Enion Trust d Xational Bank of lludson County, Jerser City, N. J. (12301), aud The Iludson County National Bank of imsey Cidy (11>2, consolidated under the cherter of the lat ter, with title: Vnion Trusi and Hadson County Dational Bank.

The First National Bank of Tror, Ohio (59), and The Tror Xational Bank, Troy (3s25), consoditated under the chater of the later, with itile: The First Troy National Bank and Trust Company.

The Commonwealth Xational Bank of Boston, Mass. (123:7), and 'the fouth-Athantic Na(ional bank of Boston ( 643 ), consolidated under the charter of the latier, with title: The Conmonvealthentantie National Bank of Boston.

The Wimerding National Bank, Wimerding, Ja. (6225), and The East Pitsburg National Bauk of Wilmerding ( 5000 ), consolidated under the charter of the latter, with title: First National Bank of Wimerting.

The Farmers Kational Bank of Montrose, lab (6ifit) and The First Natjonal Bank of Montrose (2223), consolidaiod under tite chater of her latef, with title: The First and Fammers National Bank of Montrose.

## Table No. 15.-Nahoual banks chartered duriag the year ended October 31, 1923.

| $\begin{gathered} \text { Char- } \\ \text { ter } \\ \text { No. } \end{gathered}$ | 'Sitle. | Capital. |
| :---: | :---: | :---: |
|  | Al. LBABA . |  |
| 12107 | First National Bank of Aubarn | 840,000 |
|  |  |  |
| 12291 | Citizens Sational Bank of Karrison. | 50, 000 |
| 12296 | Finst \ational fank of Holly frove. | 25, 00 |
| 12340 | -irst Sational bank of cearry | 25, (6) |
| 12429 | National Sank of Commorie of Fl Jorado. | 100,000 |
| 12447 | First National Bank, of Noth litile lack. | 100,000 |
|  | Fotal (sbanks) | 300,000 |
|  | c.abrorsid. |  |
| 122-1 | Sational luank of Hernosa beark. | 50,000 |
| 12306 | First National luank in Harward. | 50, 000 |
| 12316 | First Stational Bank in kellands. | 100. it |
| 12320 | First National Bank in Eurkeley. | 230, 000 |
| 12328 | Firsd National Jank of Bulllower. | 25,000 |
| 12341 | First National Bank in Ris'hmond | 100,000 |
| 1234.7 | First National Bank in Ikatimpton Banch | 20,000 |
| 12330 | Valley National Bank of Sonoma........... | 100,000 |
| 12364 | Citizers Sational bank of south san franciseo. | 50, (00) |
| 12385 | Pasalena Xational Bank, lasallena. | 100. (0a) |
| 12410 | National City Bank of Los Augrles. | 1,000,006 |
| 12433 | First National Bank in Cress Valley | 50, 000 |
| 12435 | New First National Bank in Burbauk | 50, 0 0 |
| 12453 | First National Bank ol Sausarito. | 20,000 |
| 12454 | J'acifu National Bank of L. sis Angeles | 1,000,060 |
|  | 'rotal (5hanks). | 3, 02i, 00n |
|  | colorano. |  |
| 12431 | Security National Bank of Florence. | 25,000 |
|  | COSNECTICLT. |  |
| 12400 | Peoples National Bank of Stamford. | 150,000 |
|  | FLORIDA. |  |
| $\begin{aligned} & 12274 \\ & 12275 \end{aligned}$ | First National Bank of Tarpon Springs. | 50,000 |
|  | First National Bank of l'alin Beach. | 25,000 |
|  | Total (2 banks). | 75,000 |

Table No. 15.-Nalional banks charlered during the year ended October 31, 1929Continued.

| $\begin{gathered} \text { Cluar- } \\ \text { ter } \\ \text { No. } \end{gathered}$ | Title. | Capital. |
| :---: | :---: | :---: |
|  | GESRGIS. |  |
| 12317 | Hancock National Bank of Sparta. | \$25,000 |
| 12404 | Citizens National Bank of Barnesville. | 50,000 |
|  | Totsl (2 banks). | 75,000 |
| 12432 | Wendell National Bank, Wendell | 25,000 |
|  | H.LINOIS. |  |
| 12285 | Portage Park National Bank of Chicago. | 200,000 |
| 12314 | American National l3ank of Gillispie. | 10,000 |
| 12323 | Broadway National Bank of Chicago. | 200,000 |
| 12306 | First National Bank of Iehanon.. | 50,000 |
| 12373 | First National Bank of Jonesboro. | 50,000 |
| 12386 | First National Bank of Riverside. | 50,000 |
| 12391 | Jackson Park National Bank of Chicago. | 200,000 |
| 12403 | Foreman National Bank, Chicago. | 2,500,000 |
| 12426 | First National Bank of Berwyn.. | 100,000 |
|  | Total (9 banks). | 3,400,000 |
|  | INDIANA. |  |
| $\begin{aligned} & 12420 \\ & 12444 \end{aligned}$ | American National Bank of Rushville. | 100,000 |
|  | Old National Bank in Fransville. | 500,000 |
|  | Total (2 banks) | 600, 000 |
|  | IOWA. |  |
| $\begin{aligned} & 12303 \\ & 12430 \end{aligned}$ | First National Bank of Bellevue. | 75, 000 |
|  | First National Bank of Sheffield. | 40,000 |
|  | 'Total (2 banks). | 115,000 |
|  | KANSis. |  |
| 12340 | Soutliwest National Bank of Wichita. | 200,000 |
| 12353 | First National Bank of Onara. | 50,000 |
| $\begin{aligned} & 12384 \\ & 12439 \end{aligned}$ | First National Bank of Hope. | 25,000 |
|  | First National Bank of Osawatomic. | 50,000 |
| 12442 | Fort Scott National 3ank, Fort Scolt | 100, 000 |
|  | Total (5 banks) | 425,000 |
|  | GENTCCKY. |  |
| 12293 | Thitd National Bank of Ashland................ | 100,000 |
| 12295 | Harlan National Bank, Harlan................... | 100,000 |
|  | Total (2 banks). | 200,000 |
|  | MARYIANI. |  |
| 12443 | First National Bank of Mount Rainier. . . . . . . | 25,000 |
|  | MASEACLIE-ETTS. |  |
| 12336 | Federal National Bank of Boston 1 | 1,500,000 |
| 12343 | Middlesex National Bank of Lowell | 200,000 |
| 12359 | South Boston National llank of Boston ${ }^{\text {E }}$ | 200,000 |
| 12362 | State National Bank in Lynn. | 200,000 |
| 12377 | Commonwealth National Bank of Boston ${ }^{3}$ | 1,500,000 |
| 12396 | International National Bank of Boston 4. | 2,000,000 |
| 12405 | Safe Deposit National I Mank of New Bedford '. | 350, 000 |
|  | Total (7 banks). | 5, 950,000 |

${ }^{1}$ With 3 branches in Boston.
${ }^{2}$ With 1 brauch in Boston. Consolidated on June 30, 1923, with Feleral National Bank of Boston under act Nov. 7, 1918.
${ }_{3}$ With 3 branches in Boston. Consolidated on June 30, 1923, with The Commonwealh-Atlantic National Bank of Boston under act Nov. 7, 1918.
4 With 7 branches in Boston. Consolidated on July 18,1923 , with The First National Bank of Boston under act Nov. $7,1918$.

- With 1 branch in New Dedford.

Table No. 15.-National banks chartercd during the year ended October 31, 1923Continued.

| Cbarter No. | Title. | Cupital. |
| :---: | :---: | :---: |
|  | Michican. |  |
| 12288 | American National Bank of Pontiac. | 8200,000 |
| 123387 | Aterchants \& Miners Narional Bank of Jronwood | 100,000 |
| 12436 | Peoples National luank of Ypsilanii....... | 100,000 |
|  | Total (3 banks) | $400,6 \mathrm{mo}$ |
|  | MENNESOTA. |  |
| 12282 | Transportation Brotherhools National Jank of Minneapoits. | 300, 000 |
| 12357 | First National Yank in Two Ilarbors............................ | 50,000 |
| 12395 | First National Bank of Cokato. | 30,000 |
|  | Total (3 banks) | $2,00,000$ |
|  | M12socht. |  |
| 12329 | Clayton National Bank, Clayton. | 37,500 |
| 12933 | First National Bank of Clation. | 100,000 |
| 12389 | Telegraphers National Bank of St. Lonis | -100,000 |
| 12413 | National lank of Adrian...... | 25,000 |
| 12452 | First National l3ank of Steelc. | 25,000 |
|  | Total ( 5 bantis) | 687,500 |
|  | MONTARA. |  |
| 123361 | I abor National Bank of Moutana at Three Forks. | 25,000 |
| 12407 | Sfidland National Bank of Billings.. | 200,000 |
|  | Total (2 )anks) | 225,000 |
|  | SEBRLSK. |  |
| 12342 | Lincoln State National Bamk, lincoln | $210,00 \%$ |
|  | NEW JERSES. |  |
| 12248 | Montclair National Bank, Montelair. | 100,000 |
| 12272 | First National Bank of Wyckofl. | 25, 000 |
| 12279 | First National Bank of Sea Isle City | 25,000 |
| 12297 | First National Pank of Garwood.. | 25,000 |
| 12\%1 | Union Trust \& National Bank of Ludson County, Jersey City | 500,000 |
| 12938 | Brick Church National bank of Orange. . . . . . . . . . . . . . . . . . . . | 100,000 |
| 12354 | Coast National Fank or Seaside Heights. | 25,000 |
| 12367 | Bayonne National Bank, ]iayonno... | 200,000 |
| 12378 | Little Ferry National Bank, Iituc Forry | 25,000 |
| 12343 | National Bank of America in Paterson. | 300,000 |
| 12397 | Franklin National Bank of Sersey City | 200,000 |
| 12402 | West Englewood National Iank, West lingiewood. | [0,000 |
| 12422 | First National liank of Avon-by-the-Sea. | 25,000 |
| 12425 | Tnion Center National Bank, Union Center | 25,000 |
| 12128 | Maple Shade National Bank, Maple Shade. | 50,000 |
|  | Total (15 banks). | 3,675,000 |
|  | NEW YORK. |  |
| 12280 | Ozone Park National Ibank of Šew York, Onode Park ${ }^{\text {a }}$. | 200,000 |
|  | Cataract National Jank of Niagara Falls. | 200,000 |
| 12294 | Hewlett-Woodmere Natioual Bank of Woodmete | 50,000 |
| 12300 | Hamilton National S3ank o[ Now York. | 1,000,000 |
| 12313 | South Side National Bank of Buffalo.. | 300,000 |
| 12337 | Genesce National Bank of 3 uffalo.. | 200, 000 |
| 12344 | National Bank of Bay Ridge in New York | $3(0), 000$ |
| 32352 | Liberty National Bank in New York... | 500,000 |
| 12370 | Franklin National Bank in New Fork. | 800,000 |
| 12375 | Jordan National liank, Jordan.... | 25,000 |
| 12379 | Contral Islip National Bank, Central Islip. | 25,000 |
| 12398 | Queensboro National Bank of the City of New York | 200, 000 |
| 12404 | U'nited National Bank in New York. . | 1,000,000 |
| 32417 ) | State National Bank of Trumansburg * | 25,000 |

'With two branches in Bayonne, N, J., one of which was alterwards removed to Jersey City. Consotidated Feb. 21, 1923, with Union Trust and Hudson Commty National Bank, Jersey City, under act Nov. 7, 1918.
${ }_{2}^{2}$ Post omice, Union.
${ }^{2}$ Post office, Ozone Park, Queens Connty, New York, N. Y.
${ }^{4}$ Consolidated on Sept. 24,1923 , with The First National bank of Trunansburg, under act Nov. 7, 19ms.

Table No. 15.-National banks chartered during the year ended October 31, 1923Continued.

| Charler No. | Tille. | Capital. |
| :---: | :---: | :---: |
|  | NEW YORK-continued. |  |
| 12419 | Bushwick National Bank of New York. | \$200,000 |
| 12445 | Rivarside National Bank of 3 utrulo. | 200,000 |
| 12449 | First National Bank of Floral Park. | 20,000 |
| 12459 | National Bank of Gencra.. | 300,000 |
|  | Total (18 banks) | 5, 57.5000 |
| 12278 | Farmers National liank \& Trust Co. of Winston-Salem ${ }^{1}$. | 300,0100 |
|  | First National Bank in Drake. | 25,000 |
| 12401 | Liberty National Bank of Dickinson | 50,000 |
|  | Total (2 banks) | 7., (0) |
|  | omo. |  |
| 12321 | First National Bank in Wellington... | 60, (0)0 |
| 12332 | Second National Bank in Youngstown | 200,000 |
| 12347 | First National Bank of Rocky River. | 100,010 |
| 12350 | Columbus National Bank, Columbus.... | 500,0100 |
| 12365 | Magruder Eational Bank of Port Clinton | 50, 300 |
| 12446 | Brotherhood of Railway Clerks National lank of Cinci | 200,000 |
|  | Total (t banks) | 1,130,010 |
|  | oxlatoma. |  |
| 12277 | Security National Bank of Muskogee. | 1060,000 |
| 122x)x | Security National Jank of Sentinel. |  |
| 12299 | First National Bank in Cordell.. | 30,600 |
| 120312 | Cordell National Bank, Cordell | 30,000 |
| 12310 | First National l3ank of Castie. | 25, 060 |
| 12312 | State National Bank of Paden | 2.3, 014 |
| 12315 | First National Tank of Carney... | 23,1000 |
| 12318 | First National Bank of Gracemont | 25, 000 |
| 12322 | First National IBank of Jones.. | 25,000 |
| 12330 | Love County National Bank of Mariet | 25, 000 |
| 12331 | Security National Bank of Stigler.. | 30,000 |
| 12334 | State Nutional Dank of Wynnewood | 25,000 |
| 12335 | First National Jank in Ccrnent. | 23,000 |
| 12339 | Federal National Bank of Shawnee.. | 100,000 |
| 123536 | American National Bank of Tonkawa | 25, 000 |
| 12368 | American National Bank of W agoner. | 50,000 |
| 12369 | American National liank of Benningion | 25,000 |
| 12376 | Farmers National Bank of Helena.. | 25, ${ }_{2}$ |
| 123s8 | Slick National l3ank, Slick... | 25, 000 |
| 12441 | Merchants \& Planters National Bank of Yorter | 25,000 |
|  | National Bank of Commerce in Shawnec. | 100,000 |
|  | Total (21 banks). | 790,000 |
|  | oregon. |  |
| 12427 | First National Bank of Whecle | 25,000 |
|  | pensimitana. |  |
| 12251 | First National Bank of Bluo Ridge Summit | 25,000 |
| 12314 | First National Bank of Roaring spring .... | 50,000 |
| 12345 | Eastern National Bank of York....... | 100,000 |
| 12326 | First National Bank of Indian Itead | 25,000 |
| 12327 | Liborty National Bank of Giratdrille | 80,003 25,010 |
| 12349 12365 | First National Bank of Mocanaquta Citizens National Bank of Bolivar .. | 25,000 |
| 12358 | Paoli National Bank, Paoli ....... | 50, 000 |
| 12363 | First National Bank of North Cirard | 25,000 |
| 12380 | Camp Hill National Bank, Camp Hill | 50, 010 |
| 12414 | Highland National Bank of Pittsburgh | 200,000 |
|  | Total (11 banks) | 660,000 |

${ }^{1}$ With one branch in Winston-Salem.

Table No. 15.-National banks chartered during the year ended October 31, 1923Continued.

| Charter No. | Title. | Capital. |
| :---: | :---: | :---: |
|  | south carolina. |  |
| 12273 | Dime National Bank of Charleston ${ }^{1}$ | \$200,000 |
| $123 \times 1$ | National liank of Hopes Path. | 100,000 |
|  | Columbia National Bank, Columbia | $3(\mathrm{~K}), 000$ |
|  | Total (3 banks) | \$00, 000 |
| 12325 | south bakot. | 50,000 |
| 123.4 | Dakota National Bank of Webster | 25, 000 |
|  | Total (2 banks) | -2, 0 000 |
| 12276 | Contral National Bank of Nashrille.............. | 300, 000 |
| 12319 | First National Jank of Fingston. | 25,000 |
| 12324 | First National Bank of lexington. | 25, (00) |
| 12345 | Southern National Bank of Memphis | 300,0120 |
| 12438 | Citizens National Bank of Trenton | 75,609 |
| 12440 | First National Bank of Sevierville. | 60, 000 |
|  | Total (thanks) | 785,000 |
| 12268 | Swenson National Bank, Strensoin.............. |  |
| 12287 | First National Bank in De Kall). | 100, 000 |
| 12289 | State National Bank of Alpine. | 30,009 |
| 12307 | First National Bank in Quanah. | 100,003 |
| 12308 | Security National lank of (puanal | 50,000 |
| 12309 | First National Bauk of Taft | 50,0:H |
| 12371 | Texas National Bank of Fort Worth | 300,003 |
| 12382 | Leonard National Bank, deonard. | 50,003 |
| 12340 | First Niationat Bank of Northeim | 25, 0013 |
| 12408 | First National Bank of Rowna. | 33, 090 |
| 12409 | Bridgeport National Bank, Bridgeport | 25,000 |
| 12411 | Rembert National lank of Longview | 100,000 |
| 12415 | First National Bank of Norion. | 25, 0009 |
| 12416 | First National Bank of Paradise. | 23, 003 |
| 12421 | First National Bank of 1a Porle. | 25.003 |
| 12423 | First National Mank of Streetman | 2., 000 |
| 12424 | First National Bank of Perrin. | 25, 0,913 |
| 12434 | South Texas National Bank of Calveston. | 200,000 |
| 12488 | First National Bank, Graford. ............ | 50,000 |
|  | Exchange National Bank of Eastland | 50, 0901 |
|  | Toial (20 banks) | 1,315, 000 |
|  | רrgmin. |  |
| 12267 | Old Point National Bank of Phoobus. | 50, 000 |
| 12290 | First National Bant of Fries......... | 40,000 |
| 12311 | First National Bank of Ferrum | 25, 000 |
| 12451 | Hanover National Bank of Sishand | 50, 000 |
|  | Total ( 4 banks) | (63,000 |
| 12269 | First National laank in South Bend................. | 25, 000 |
| 12292 | Puget Sound National Sank of Tacona | 300, 8104 |
| 12392 | Longriew National Bank, longtiers. | 125,000 |
| 12399 | First National Bank of Renton... | 50, 000) |
| 12418 | Brotherhood's Co-Oprative National Bank of Sno | 200,009) |
|  | Total (5 banks) | 70t, 000 |
|  | Nation West mirginli. |  |
| 12270 | First National Bank of Mullens, | 22, 000 |
| 12283 | National Exchange Bank of Feeles 2 | 25.900 |
| 12372 | Tug River National Bank of fatger | 50, 000 |
|  | Total (3 banks) | 100,000 |
|  | maconsys. |  |
| 1228i | First National Bank of Marion | 50,000 |
| 12351 | United States National Bunti of Kenosha. | 100, 000 |
|  | Total (2 banks) | 150, (000 |
|  | Total Linited States ( 1 'f) banks | 30,522, 000 |

${ }^{1}$ With 2 branchesin Charletion. Consolidated on Feb. 6, L92:, with The Peoples National Bank of Charleston, under act Nov. $7,191 \mathrm{x}$.


Table No. 16.-National banks, by States and geographical divisions, organized, failed, and reported in voluntary liquidation during the year ended October \$1, 1923.

| States. | Organized. |  | Failed. |  |  | Voluntary liquidations. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Num- } \\ \text { ber. } \end{gathered}$ | Authorized capital. | $\begin{aligned} & \text { Num- } \\ & \text { ber. } \end{aligned}$ | Capital. | Gross assets. | Number. | Capital. | Gross assets. |
| New Hantpshire |  |  |  |  |  | 1 | \$25, 000 | \$404,699 |
| Massachuset |  | \$5,950,000 | 1 | \$50,000 | \$149,684 | 5 | \% 6,000 $1,60,000$ | 634,995 $29,829,932$ |
| Connecticut | 1 | 150,000 |  |  | \$19,684 | 1 | 200, 000 | 2, 605,616 |
| New Fngland | 8 | 6,100,000 | 1 | 50,000 | 149,684 | 8 | 1,950,000 | 33,43\%,242 |
| New lork | 18 | 5,5\%5, 000 |  |  |  | 4 | 15,550,000 | 3i5j, 315, 450 |
| New Jersey | 15 | 1,675, 000 |  |  |  | 1 | 100,000 | 8806,741 |
| Pennsylvani | 11 | 660, 000 |  |  |  | 7 | 3,535, 000 | 56, 970,057 |
| Maryland. | 1 | 25, 010 |  |  |  | 1 | 25,000 | 748,603 |
| Fastern States | 45 | 7,935,000 |  |  |  | 13 | 19,210,000 | 413, 840, 857 |
| Virginia. | 4 | 165, 000 |  |  |  | 1 | 100,000 | 191,325 |
| West Virginia. |  | 100,000 |  |  |  |  |  |  |
| North Carolina |  | 300, 000 | 3 | 325,000 | 4,349,634 | 3 |  | 6, 101,351 |
| South Carolina | 3 | -00,000 |  |  |  | ${ }_{2}^{2}$ | 1,200,000 | 11, 369,231 |
| Georgia. | 2 | 25,000 | 1 | 50,000 | 290, 184 | 3 | 1,350,000 | 23,028,596 |
| Florida. | 2 | 75,000 |  |  |  | 5 | 325, 000 | 3, 769,937 |
| Alabama. | 1 | .40,000 |  |  |  | 1 | 45,000 | 199,563 |
| Mississipp |  |  |  |  |  | 6 | 50,000 | 400,394 |
| Arkansas | 5 | 1,300, 000 | 3 | 2 1 , | 3,248 | , | -10, | 2, 426,245 |
| Kentueky | , | 200,000 |  |  |  |  |  |  |
| Tennessee. | 6 | \% $\times$ i, 000 |  |  |  | 2 | 200,000 | 1,932,006 |
| Southern States. | 49 | 4, 125,000 | 7 | 6iss 3,000 | 7,939,004 | 25 | 4, $100.0 \times 20$ | 5, 0 , 322 , 196 |
| Ohio. | 6 | 1,110,0010 | 1 | 100,000 | 1,525, 725 | 6 | 2, 800, 0000 | 40, 654, 783 |
| sndiana | 2 | 600, 000 |  |  |  | 3 | 850,000 | 11,748,943 |
| lllinois. | 9 | 3,400, 000 |  |  |  | 3 | (330,000 | 6,422,119 |
| Michigan. | 3 | 100, 000 |  |  |  | 1 | 100,000 | 1,847, 105 |
| Wis ${ }^{\text {andisil}}$ | 2 | 150, 000 | 1 |  |  | 1 | L03, 000 | * $\times 16,000$ |
| Minuesot | 3 | 2500,000 | 1 | 100,000 210000 | 1,252,035 |  | 22i, 000 | 3, 744, 0:14 |
| Miswa.. | $\frac{2}{5}$ | 16i, 6000 | 2 | ${ }^{2} 100,000$ | 507,106 | 8 | $\begin{array}{r}\text { 4.0, } \\ 1,450,000 \\ \hline\end{array}$ | $4,828,330$ $12,56,231$ |
| Middle States | 32 | 4,342,500 | 5 | 325, 000 | 3, 419,418 | 24 | 6,607, 000 | \$2, 647,621 |
| North Dakota |  | 75,060 |  | 160,000 | 1,352,627 | 1 | 25,000 | 149,04; |
| South Dakota. | 2 | 75, 000 | , | 255,000 | 3,228,432 | 1 | 30,000 | 400, 564 |
| Nebraska | 1 | 200, 000 | 1 | 50,000 | 604,793 | 1 | 500, 000 | 3,589,049 |
| Kansas.. | 5 | 425, 000 |  |  |  | , | 100,000 | [05,812 |
| Montana | 2 | 225,000 | 12 | 535,000 | 6,358, $6 \times 6$ | $\square$ | 450,000 | 3,949,087 |
| W yoming |  |  | 1 | 50,000 | 283,398 |  | 25,040 | 110, 182 |
| Colorado | 1 | 25,000 | 1 | 150,000 | 975, $\mathbf{5}^{56}$ | 1 | 50, (100 | 560, 244 |
| New Mexic |  |  | 3 | 110,000 | 1, 147, 785 | 1 | 75,000 | 400,214 |
| Oklahom | 21 | 790,000 | \% | 440,000 | 4,327,621 | 12 | 800.000 | 7,466,870 |
| Weeternstates. | 34 | 1, $\times 15,000$ | 31 | 1,690,006) | 18, 259,094 | 26 | 2,05 5,000 | 17, 137, 108 |
| Washington. | 5 | 700,000 |  |  |  |  |  |  |
| Oregon. | 1 | 25,000 | 1 | 25,000 | 361,943 |  |  |  |
| California | 1.5 | 3,025, 000 | 2 | ${ }^{3} 200,100$ | 1,27, 241 | 22 | 5, 200,040 | 67,660, 890 |
| Idaho. | 1 | 25,040 | 5 | 380, 000 | 1,717,350 | 2 | 100,000 50 | 1,004,057 |
| Atah... |  |  | 1 | 100,010 | 615, | 1 | 50,000 | 146,011 |
| Pacific State | 22 | 3,775, 000 | 9 | 705,000 | 3,972,596 | 25 | 5,350, 000 | (68,812,958 |
| United States. | 190 | 30,522,500 | 53 | 3, 405, 000 | 33,759, $\mathbf{8 0 0}$ | 121 | 39,290,000 | :666, 439, 982 |

[^7]Table No. 17.-Number and classification of national banks chartered during the year ended October 31, 1923.

| Montlis. | Conversions. |  | Iteorganizations. |  | Primary organizations. |  | Total. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Nimer. } \\ \text { ber. } \end{gathered}$ | Capital. | $\begin{aligned} & \text { Num- } \\ & \text { ber. } \end{aligned}$ | Capital. | $\begin{aligned} & \text { Num- } \\ & \text { ber. } \end{aligned}$ | Capital. | Num ber. | Capital. |
| November | 5 | \$325, 000 | 1 | \$25.000 | 8 | \$3.50,000 | 14 | \$1,300,000 |
| Becember. | 2 | 125, 000 | $\frac{1}{1}$ | 30, 000 | 9 | 825,000 |  | 1,000,000 |
| January.. | 11 | 1,495,000 | 5 | 160,000 | 7 | 1,350, 000 | 23 | 3,005,000 |
| February | 4 | 400, 000 | 6 | 400, 000 | $\stackrel{8}{8}$ | 520,009 | 18 | 1,320,000 |
| March. | 14 | 2,167, 500 | 2 | 200,000 | 5 | 850, 100 | 17 | 3,217,500 |
| April. | 5 | 600, 000 | 4 | 300,0001 | 11 | 1,725, 000 | 20 | 2,625,000 |
| May. | 7 | 2,000, 000) | 1 | 25,000 | 13 | 1,800, 000 | 21 | 3, 825,000 |
| gupe. | 8 | 2, 305, 000 | 1 | 25, 0007 | 7 | 1,425, 000 | 16 | 3,755,000 |
| 3uly | 7 | 610, 000 | 5 | 3,325,000 | 8 | 2,675, 000 | 20 | 0,610,000 |
| Alugust. | 5 | 215, 000 |  |  | 3 | 173.000 | 8 | , 390,000 |
| September | 4 | 300, 000 | 4 | 7ial, Ofut | 9 | 940, 000 | 17 | 1,910,000 |
| Eetober.. | 1 | 50,1000 | 1 | 3(4), 000 | 6 | 1,215,000 | + | 1,565,000 |
| Total. | 69 | 11,192, 500 | 31 | 5,560, 000 | 90 | 13, 700 , (K) | 190 | 30, 522, 500 |

Table No. 18.-Uniled States bonds on deposit to secure circulating notes of national banks in the years ended October 31, from 1900 to 1923.

| Year. | Number of banks. | United States bonds held as security for circulation. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 2 per cont consols of 1930. | 4 per cent bonds. | 3 ber cent bonds. | 5 per cent. bonds. | Total. |
| 19013. | 3,871 | $\left\{\begin{array}{c} \$ 1,019,970 \\ \operatorname{consols} \text { of } \\ 1930, \\ 270,006,600 \end{array}\right.$ | $\left\{\begin{array}{r} \text { Consols of } \\ 19,74,100 \\ 813,544,1895, \\ 7 \text { oon } 1803,350 \\ 7,015 \end{array}\right.$ | $\left\{\begin{array}{l} \text { Loan of } 1898, \\ .3 \text { per cent, } \\ 37,754,580 \end{array}\right.$ | $\begin{aligned} & \text { Ioan of 1904, } \\ & =\begin{array}{l} \text { ger cont, } \\ \$ 1,203,010 \end{array} \end{aligned}$ | \$301, 123, 3 , 30 |
| 1901. | 4,221 | $\left\{\begin{array}{r} 12,509 \\ \text { Consols of } \\ 1930, \\ 316,62 \%, 650 \end{array}\right.$ | $\left\{\begin{array}{r} \text { Conso is of } \\ 1907, \\ 6,03,000 \\ \text { of } 189.9 \\ 2,911,100 \\ \text { Consols } \end{array}\right.$ | 3,983, 730 | 213,960 | 329, 533,930 |
| 1902. | 4,601 | 320,738,000 |  | 6,0.56,720 | 1,100,900 | 333,352, 770 |
| 1903.... | \%, 147 | 376,003,300 |  | 1,797, $5 \times 4$ | 713,650 ! | 332, 724,330 |
| 1904.. | 5,485 | 416,972,750 |  | 1,922,940 |  | 424, 544,700 |
| 19\%\%. | [3,878 | 483,181,900 |  | 2,215,540 |  | 493, 912, 7\% |
| 1906. | 6,22; | 492, 170, 650 | $\left\{\begin{array}{c}\text { Consols of } \\ 1907 \\ 2.7,124,600 \\ \text { con of } 1805 \\ 4,602,100\end{array}\right.$ | 3,273,700 |  | 539, 693,180 |
| 1907. | 6,620 | 332,543, 5.50 | $\left\{\begin{array}{r} \text { Loan of } 189 . \\ 10,732,900 \end{array}\right.$ | \} 6,490,080 | [ $\left[\begin{array}{l}17,245,389 \\ 38,5,3,680 \\ \hline\end{array}\right.$ | 207,011,920 |
| 190\%. | 6,873 | 3,4, 700, 700 | 14,960, 450 | 10,468, 320 |  | $632,621,800$ |
| 1909.. | 7,025 | . $573,323,450$ | $\left\{\begin{array}{c} 4 \text { percent loan } \\ \text { of } 192 . \\ 1.5,463,0,0 \end{array}\right.$ |  |  | (79, 51.5740 |
| 1910. | 7,218 | 580, 145,400 |  | 15,337,510 | 78, 420,430 | 694,926,070 |
| 1911. | 7,331 | $593, \text { (006, } 000$ | $22,504,360$ | 18, 199,350 | $80,110,040$ | 714, 120, 320 |
| 1912. | 7, 428 | 601, 762 , (0)0 | 26, 817,000 | $20,419,220$ | 81, 2 S, 4 ; | $730,257,259$ |
| 1913. | 7,514 | 604, 264,950 | - $30.302,700$ | 22, 245,100 | 81, 0171,2401 | 743, $54,90 \%$ |
| 191. | 7,578 | 600, 622,300 | 34, 699,300 | 21, 477, 180 | 81, 971, 920 | 744, 740 , 69 |
| 1915 | 7,032 | 600, 678,600 | 32.304, $\times 10$ | $20,377,20$ | 81,614, 120 | 734, 97, ${ }^{\text {a }}$ |
| 1916. | 7,618 | 567,690,280 | 26,211, 109 | 15,981,680 | 75, 945, 460 | 687, 987,99 |
| 1917. | 7, 671 | 555, 514,450 | 34, 713,900 | 17, 71.5, 2210 | $71,166,140$ | $679,40,210$ |
| 1918 | 7,76\% | 561, 8488,600 | 50, 240,200 | 32,240 | 72, 324,560 | 60, $4.46,40$ |
| 1919. | 7,900 | $5650,094,9: 90$ | 58,055, 030 |  | $72,672,060$ | 693, 822,063 |
| 1921. | 8,117 8,179 | $570,372,500$ $576,522,95$ | 188, 778,000 |  | 73, 116, 732,140 | 712,06i6, 509 |
| 1922. | 8,26i2 | 581, $493,9.0$ | $82,503,900$ |  | 73, ifin, 840 | 737,660), 610 |
| 1923. | 8,264 | 586, 801,800 | $85, \times 3,170$ |  | $73,937,3 \times 1$ | 746, 2622 , 300 |

Table No．19．－Proft on national bunt circulaion，based upon a deposii of $\$ 100.000$ United States consols of 1930，loan of 1925，and Panama Canal loan at the average not price，monthly，during the year ended October 31， 19.3.

| Date． | Cost of bonds． | Circula－ Lion ob－ tainable． | Recejpts． |  |  | Deductions． |  |  |  | Net receipts． | Interest on cost of bond－at． 6 percemi． | l＇rolit on circulation in execss of 6 pris cent on the invest－ mont． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Inderest on bonts． | Interest on cir culation loss： per cent redemp－ iion fund． | Gross receipts． | Tax． | Ex－ penses． | Sinking find． | Total． |  |  | Amount． | Per cent． |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1922． |  |  |  |  |  |  |  |  |  |  |  |  |  |
| November． | \＄102，6＊ | \＄100，（xh） | \＄2，000 | 55， 200 | \＄7， 700 | Sum） | 86950 | \＄92． 45 | $85 \% 4.95$ | sin，445．05 | \＄6，16t． $2 \times$ | S683． 77 | 1）． 660 |
| December． | 102， 24 | 100，000 | 2,100 | こ， 300 | 7，700 | 560） | 62．5） | 2×1．02 | 843.0 | 6，wh6．Is | 6，152．X＇ | 703．66 | ． 686 |
| Tanuary ．．．．．．． ． | 102，543 | 100， 000 | 2，000 | －5，700 | 7， 7 \％ | －®\％ | 62．70 | 284．75 | S4＊，0\％ | 6， 2.32 .92 | 6，152， 38 | 700.34 | ．683 |
| February． | 102． 697 | 100， 1000 | 2，060 | 3．709 | 7.700 | 500 | 62.80 | 283． 4 | $\times 15.95$ |  | $6,149.82$ | 704， 23 | ． 045 |
| March | 1＋2， $03 \times 14$ | 100， 600 | 2, cha | $\therefore .300$ | $\bigcirc 704$ | 500 | 62.30 | 303.92 | s（i）． 42 | 6， 833.58 | 6，15s．34 | 67\％． 21 | ． 058 |
| April． | 102，625 | 100， 0000 | 2，0（0） | S， 300 | 5.700 | ：NM | （22． 30 | 306.7 | 860． 24 | 6，330．76 | 6，153． 50 | 673． 26 | －6：0］ |
| May． | 102，62． | 100， 0100 | 2，000 | ［1， 700 | $\cdots 760$ | F） 0 | 62． 20 | 311.8 | 573．78 | 6， 2235.22 | $6,157.50$ | 668.72 | ． 632 |
| $J$ Jue | 102.798 | 100，（0）0 | 2，000 | ： $\mathrm{B}, \mathrm{O})$ | 7．7108 | 200） | 62． 30 | 336． 60 | 846． 26 | $6,800.74$ | 6，167， ss | G32． 86 | ． 616 |
| July | 104.1230 | 100， 000 | $\because$（1）0 | S． 3 （1） |  | 5 ma | 62． 31 | 192.36 | 1，054． 86 | 6，6t5． $1+$ | 6，24， 69 | 103．34 | ． 3 is |
| Augast | 104， 12.5 | $16 \mathrm{~N}, 0 \mathrm{O}(1)$ | 2.1000 | 5,201 | C．-in |  | 62． 310 | Silt． 6 it | 1，074． 16 | 6，625． 4 | 6，277．00 | 378.34 | ． 363 |
| September | 108， 896 | L10， 0100 | 2,0100 |  |  | 30） | 62． 511 | 490． 31 | 1．0．3．3．21 | 1，646． 79 | 6，23： 76 | ＋13．03 | ． 349 |
| October． | 103，xio | 100，06 6 | 2，Mm | i） 7 （1） | －1． 710 |  | （62．in） | 19\％． 6 | 1，水，17 | $6,641 . \times 3$ | （6，232．30 | 409．3：3 | ． 364 |
| FOUBS 05193． |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1922. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| November． | 803， 12.5 | 100,000 $100,(0) 0$ | \＄1． | $8,7,700$ $i, 200$ | 80， 0.0 | 81,400 1,000 |  |  | 2,42080 2,48 | $\stackrel{8}{3}, 24.80$ | 86，208． | \％93．60 1.060 .17 | 0.912 1.028 |
| 1923． |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January ．．．．．．． | 103，080 | 100，000 | 4，000 | \％．700 | 9， 310 | 1,000 | 62． 50 | 1，j36． 76 | 2，493． 26 | 5，200，it | 6，150．76 | 1，014．98 | ． 984 |
| Tobruary | 103.214 | 100，000 | 4，060 | 5，700 | 0，700 | 1,000 | （6．2） 30 | 1，259．89 | 2，629．30 | $\overline{7}, 0 \overline{\mathrm{i}} .61$ | $0,192.90 \mathrm{i}$ | 884.65 | ． 57 |
| March． | 103，389 | 100， 10 mb | 1，100 | 5,700 | 3，700 | 1，9\％） | （62． 30 | 1． 21.21 | 2，73． 11 | 6，916． 29 | 6，203．3．1 | 712.95 | ． 690 |
| April | 103，3－3 | 100， 010 | 1,00 | 高， 60 | 3，700 | 1，000 | $66^{3} 80$ | 1，798．37 | $2,800.5$ | 6， 539.13 | 6，20， 20 | 036． 63 | ． 616 |
| May． | 103， 3 号 | 100， 016 | 1，001 | $\therefore .800$ | 9， 300 | 1，000 | G2． 31 | 1，490，तfi | 2，933，36 | 6，7ta．6－4 | 6，202， 00 | ：74． 14 | ． 528 |
| June． | 103， 3 \％ | 109，009 | 1，m00 | $\therefore 200$ | 9.700 | 1，000） | （12． 31 | 1，1432．in | 3，0．5． 36 | 6，612．64 | 6，202． 50 | 442.14 | ． 428 |
| July． | 103， 397 | 100，0¢0） | 4,100 | 5，${ }^{3} \mathrm{Ch}$ | 9.300 | 1.060 | 62． 30 | 2，130．3： | $3,102.82$ | 0． 20 ， N | 6，233． 70 | 126．52 | 1． 026 |
| Aujust． | 108， 0 （19 | 100.000 | 4，fix） | $\therefore, 500$ | 9，${ }^{\text {a }}$（10） | 1，000 | （22．3） | 2.446 .7 | 3.849 .24 | 6，190． 76 | $0,222.100$ | ${ }^{13} 18.24$ | 1.030 |
| September | 102,813 | 100.0 Kk | 4,100 | is 2 m | 3.709 | 1，000 | 62． 30 | 1．9739 | $\because, 040.39$ | $6,659.61$ | $6,108.8$ | 190．83 | ． 73 |
| October． | 102，si： | 100，000 | 4,000 | S． 200 | 9.700 | 1，（6） | 62.51 | $2,110.3$ | $2,1: 3,31$ | 6，：26．69 | 6，10x．78 | 35\％． 91 | ． 348 |
| 1 Loss． |  |  |  |  |  |  |  |  |  |  |  |  |  |

Table No. 19.-Profit on national bank circulation, bascd upon a deposit of $\$ 100,000$ United States consols of 1930, loan of 1920, and Fananaz Canal loan, at the avcrage net pricc, monthly, during the ycar ended October 31, 19:3-Continued.

PANAMA TWOS, 1916-1936.

| Date. | Cost of bonds. | Circulation obtainable | Receipts. |  |  | Deductions. |  |  |  | Net receipts. | Interest on cosit of bonds at 6 per cent. | Profit on circulation in excess of 6 per cent on the inrestment. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Iuterest | Interest on cir- culation less 5 per cent redemp- tion fund. | Gross receipts. | Tax. | Expeases. | Sinking fund. | Total. |  |  | Amount. | Per cent. |
| November. 1922. |  | \$100.000 | \$2,000 | \$.7,700 | \$7,700 | \$500 | *62. 50 | \$133.18 | \$695. 68 | \$7,001.32 | \$6,168. 12 | \$836.20 | 0.813 |
| December | 102,750 | 100,000 | 2,000 | 5,700 | 7,700 | 500 | 62.50 | 131.85 | 694.38 | 7,005.62 | 6,165.00 | 840.62 | . 818 |
| 1923. | - |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 102,750 | 100,000 | 2,000 | 5,700 | 7,700 | 500 | 62. 50 | 133.07 | 695. 57 | 7,004. 43 | 6, 165. 00 | 839.43 | . 817 |
| Tebruary. | 102, 580 | 100,000 | 2,000 | 5,700 | 7,700 | 500 | 62.50 | 125. 97 | 638.47 | 7,011. 53 | 6, 154. 80 | 856.73 | . 835 |
| March.... | 102,596 | 100,000 | 2.000 | 5,700 | 7,700 | 500 | 62.50 | 127.90 | 690.40 | 7,009.60 | 6, 155. 76 | 853.94 | . 832 |
| April. | 102,623 | 100,000 | 2.000 | 5,700 | 7,700 | 000 | 62.50 | 130. 50 | 693.00 | 7,007.00 | 6, 157.50 | 849.50 | . 828 |
| May. | 102,625 | 100,000 | 2,000 | 5,700 | 7,700 | 500 | 62.50 | 131.69 | 694.19 | 7,005. 81 | 6,157. 30 | 848.31 | . 827 |
| Tunc. | 102,794 | 100,000 | 2,000 | -5,700 | 7,700 | 500 | 62.50 | 141.66 | 704.16 | 6,995. 84 | 6,167.88 | 827.96 | . 805 |
| July. | 104, 030 | 100,000 | -,000 | 5,700 | 7,700 | 500 | 62.50 | 218.34 | 750.84 | 6,919. 16 | 6,241. 80 | 677.36 | . 651 |
| August. | 103, 710 | 100,000 | 2.000 | - 5 , 700 | 7,700 | 500 | 62.50 | 192. 87 | 750.37 | 6,944. 63 | 6,224. 40 | 720.23 | . 694 |
| September | 104, 896 | 100, 000 | 2,000 | $\stackrel{3}{2}, 70$ | 7,700 | $: 500$ | 62.50 | 202.75 |  | 6, 934. 72 | 6, 233.76 | 700.96 | . 67 |
| October. | 103, 875 | 100,000 | 2,000 | 5.70 | 7,700 | 500 | 62.50 | 203.57 | \% 66.07 | 6, 233.03 | 6,232.50 | 701.43 | . 63.5 |

Table No. 20.-Investment value of United States bonds-Panama Canal bonds, f's of 1925 and 2 's of 1930.

| date. | Panama Canal bonds, 2's of 1916-1986. |  | 4 per cent bonds of 1925. |  | 2 per cent bonds of 1930. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Average p:ice net. | Rate of interest realized by in- vestors. | Average price net. | Rate of interest realized by investors. | Average price nel. | Rate of interest realized by investors. |
| Janaty ${ }^{\text {a }}$. 1923. | \$102. 7800 | Percent. | 8103.0902 | Per cent. 2.142 | \$102. 5433 | Per cemt. 1.625 |
| 4 pril... | 102.6250 | 1.72x | 103.3750 | 2.05 | 102.6250 | 1.601 |
| Juy | 101. 03616 | 1. 6506 | 103. 88.60 | 1. 440 | 101. 0300 | 1.370 |
| 4) ctober | 103.8750 | 1.604 | 102.8125 | 1.795 | 103. 8150 | 1.372 |

Table No. 21.-United States bond-Monthly range of prices in New York; November, 1922, to October, 1929, inclusive.


Table No. 22.--National-bank notes issucd, redeemed, and outstanding, by demominations and amounts, on october 31, in each year from 1014 to 1933, inclusine.
[For prior years see annual report 1920.1

| Year. |  | Ones. | Twos. | Fives. | Tens. | Twenties. | Fifties. | Ono humdreds. | Five hundreds. | One thousands. | Total. | Issued during current year. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914. | Issued.. | 23,169,677 | 15,495, 038 | 1,873,609,460 | 2, $895,206,210$ | 1,699, 697, 920 | 268, 525,480 | 403, 231, 450 | 11,947,000 | 7,379,000 | 7,203,381, 205 | 818, 227, 830 |
|  | ledeemed........ | 22,826,918 | 15, 331, 250 | $1,664,207,600$ | 2,418, 848,790 | 1,402, 446, 080 | 200, 3506,100 | 3337, 694,360 | 11, 860,500 | 7,357,000 | 6,080,928,544 |  |
|  | Outstanding | 3242,729 | ${ }^{1} 163,7 \times 2$ | 214, $291, \times 60$ | 476, $3.7,420$ | 1, 297, 251, cio | 68, 199, 370 | 6i, 337,150 | 11, 86, 5010 | -22,000 | 1, 122, 452, 061 |  |
| 1915... | Issued. . . . | 23,169, 677 | 15, 495, 038 | 1,953, $573,6(6)$ | 3, $6 \times 58,70 \mathrm{~N}, 6 \mathrm{HO}$ | 1,800, 204,940 | $27 \times 464,400$ | 411,236, 200 | 12,289,500 | 7,4;4,000 | 7,570,896, 155 | 364,049,710 |
|  | Redeemed. | 22, 827, 374 | 15,331, 486 | 1, $227,311,376$ | 2,732,775, 070 | 1, aj5, 221, $\times$ (10) | 217, 251,810 | $369,129,900$ | 12,201, 000 | 7,432,000 | 6,789, 881,880 |  |
|  | Outstanding | -342,303 | 163, 552 | 126,062, 240 | , $335,933,620$ | 24, $2 \times 83,090$ | 311,212, 650 | 42,416, 300 | 88, 000 | 22, 200 | 781, 214, 275 |  |
| 1916.... | Issued... | 23, 169,677 | 15,495, 033 K | 2,031, $220, * \times 10$ | 3, 25, $5,914,290$ | 1, 497, 074, 220 | 287, 5656,300 | $415,407,000$ | 12,269, 540 | 7, 4\%4,000 | 7,427, 196,905 | 356,300,750 |
|  | Redecined. | 22,827, 540 | 15,331, 370 | 1,919, $64.4,440$ | 2,926,062, 300 | 1, $187,346,840$ | $257,870,000$ $29,696,3(0)$ | $381,368,900$ $37,03 *, 100$ | $12,201,500$ 88,000 | 7, 432,040 | $7,2001,084,290$ $727,112,615$ |  |
| 1917.... | Outstanding | 23, 349,1377 | 15,493, 4638 | $112,1 \times 3,140$ $2,105,123,060$ | ( $3(105,481,790$ | 237 $1,980,572,38,240$ | $29,696,360$ $293,389,900$ | $37,03 \lambda, 100$ $424,100,400$ | 88,000 $12,2 \times 9,500$ | 7,42,000 | $727,112,615$ $8,252,767,335$ | 325,570,430 |
|  | Redeemed | 22,827, 60: | 15, $2331,6.4$; | 1,495, 613,640 | 3, (180, 402, 1:8) | 1,735,203, 060 | 24it, 712,200 | 339,040, 200 | 12,201,500 | 7,433,000 | 7, $333,765,051$ |  |
|  | Outstanding | 3242,072 | 163,392 | 109, 519,420 | 299, 571,340 | 242,369, 160 | 29, 877,700 | 35,060, 200 | 12, 88,000 | -21,000 | 717, 002,284 |  |
| 1918.... | Issued... | 23, 169, 677 | 15, 495,038 | 2, 100,4i7, 640 | 3, 499, 038,440 | 2,046, 661, 760 | 300,579, 200 | 427, 77i, 200 | 12,289, 500 | 7,454,000 | 8,512, 922, 475 | 260, 155, 140 |
|  | Redeemed. | 22, 827,605 | 15,331, 6146 | 2,062,i30,04i | $3,205,16.5,630$ | 1, $798,100,720$ | $2710,694,800$ | $303,559,500$ | 12,201,500 | 7,433,000 | 7,790, 844,446 |  |
|  | Outstandin | ${ }^{\text {23, }} 342,072$ | 15 163, 392 | 127,927, 615 | -290, 872,810 | 2 $248,561,040$ | 29, 884, 490 | 34, 217, 700 | 88,060 | 7, 21,000 | 822,07N, 029 |  |
| 1919.... | Issued. . . . . | 23, 169, 677 | 15,495, 03 3 | 2, 277, 156, 200 | 3, 652, 918,800 | $2,134,771,420$ | 311, 156, 350 | $485,249,100$ | 12,289, 000 | 7, 454,000 | $8,669,660,575$ | 356, 738, 100 |
|  | Oredeemed.. | 22, 827,605 | 15, 331, 0.46 | $2,134,8 \times 3,865$ | 3, 370, 4 , ${ }^{2}, 240$ | 1,900, $363 \times, 700$ | 20, 2 (9), 900 | 402,042, 300 | 12, 201, 200 | 7,433,000 | $8,145,816,836$ |  |
|  | Outstanding | 342,072 $23,169,677$ | 163,392 $15,495,038$ | 2, $3 \times 42,272,3031000$ | 3, $282,460,600,600$ | 234, 433,120 | $30,433,450$ $321,370,450$ | $33,201, ~$ 442,260 4 | 88,000 $12,2 \times 4,500$ | 7,41,000 | $723,843,739$ $9,325,707,345$ | 456,046,770 |
| 1920.... | Redcemed. | 22, 827,771 | 15,331,780 | 2,257, 361,600 | 8, $35 \times 2,475,410$ | 2,012, 790, 440 | 291,50x, 450 | 411,724, 400 | 12, 202, 000 | 7,433,000 | $8,590,154,821$ |  |
|  | Outstandin | - 341,906 | 163, 283 | 125, 669,460 | 305, 429,590 | 243, 445, 050 | 29, 502,000 | 30, 542, 700 | 12, 87,500 | 21,000 | 735, 5522,524 |  |
| 1921.... | Issued. | 23, 169, 677 | 15,495, 034 | 2, $230,964,710$ | 4, 141, $\mathrm{i} 46,970$ | 2,415, 643, 670 | 332, 3644,950 | $449,880,510$ | 12,289,500 | 7,454,000 | 9,929, 009,045 | 603,301,700 |
|  | Redcomed | 22,827, 833 | 15,331, 848 | 2,349, 196,590 | $3,526,073,620$ | 2, 173, 273, 160 | 304, 103, 200 | 421,019, 300 | 12,202,000 | 7, 433, 400 | 9, $1 \times 1,460,551$ |  |
|  | Outstandin | 341,814 | 163, 190 | 131, 76x, 150 | 315,473,350 | 242,370, 310 | 2, 461, 750 | 2*, 261,200 | 87, 500 | 21.000 | 747, 548,494 |  |
| 1922.... | Issued. | 23,169, 677 | 15,493, 038 | 2,68, 116,700 | 4,395,016,970 | 2,561,245,350 | 342, 216,050 | 450,419, 900 | 12,289, 500 | 7,454,000 | 10,498, 453, 185 | 569,444, 140 |
|  | Redeemed | 22, 227,833 | 15,331, 814 | 2,544,93r, 253 | 4, $072,07 \times, 3: 0$ | 2,312, 25\%, 76 | 315, 487,700 | 429,763, 200 | 12,202,010 | 7,433,000 | $9,732,302,886$ |  |
|  | Outstandin | , 341, 244 | 15, 163, 190 | 140, 181, 445 | -322,93x, 620 | 245, 991, 6\%0 | 26, $22 \times, 350$ | 26, 696, 700 | 12, 87, 500 | , 21,000 | 766, 150, 299 |  |
| 1923.... | Jssued | 23,169,677 | 15, 495, (3) | $2,839,923,800$ | 4,647,494, 460 | 2,765, 631,630 | 353, 112, 650 | 403, 735,300 | 12, 289,200 | 7,454,000 | 11,068, 309, 235 | 569,856, 070 |
|  | Redeemed | 22, $\times 27, \mathrm{~N} 3$ | 15,331, 848 | 2,692, 17(1, 183 | 4,323, 79,630 | 2,4:6, 821,520 | $32.3,072,850$ | 436, 442,500 | 12, 202, 000 | 7,433,000 | 10, 292, 044,386 |  |
|  | Outstanding | 341,84 | 163, 190 | 147,723, 615 | $323,714,810$ | $24.8,807 \% 110$ | 24,039, 400 | 27,296,000) | 87,500 | 21,000 | 76, 224, 209 |  |

Note. 1. First issue Dee. 21, 1863; first redenption, Apr. 5,1 , 133.
Note 2. Gold notes included since 1915.
Note 3 . Fractions and nonassorted notes not included.

Table No. 23.-National-bant currency issued to banks monthly from November 1, 1902, to October 31, 1923, and since 1863.

|  | Iscized on account of redemptions. | Issued on bonds. | Total issued. | Grand total issued. |
| :---: | :---: | :---: | :---: | :---: |
| 1922. |  |  |  |  |
| November. | Sin, 38.850 | 81,726,550 | \$55, 204, 130 | \$10,533, 717,315 |
| December. | 49, +3,1.320 | 2, 224, 010 | $51,675,610)$ | 10,605, 392, 91 ; |
|  |  |  |  |  |
| Jambary. | 60,661,610 | 4, 490, 450 | 65, 152,060 | 10,670,544, 975 |
| February | 45, 389,370 | 4,0x1,920 | 49,871,290 | 10, $20.416,465$ |
| Mareh | 51,074, 860 | 2, 141, 700 | 53, 216, 200 | 10, 783,632, 295 |
| April. | 44, 133, 070 | 2, 290, $1 \times 0$ | 46, +23, 230 | 10, $220,055,76$ |
| Mas.. | 8s, 880.000 | 2, 54, 3,30 | 41, $405,+20$ | 10, $801,464,19.7$ |
| Jube. | $8,230,500$ | 2, 24x, 20 | 10, 279.270 | 10, $811,940,46.5$ |
| fuly. | 56, 141. 570 | 2,033,380 | 58, 193, 250 | 10, $930,133,515$ |
| Augast. | 41, 69\%, 000 | 1, 997,640 | 43, 293, 140 | 10,973, 424, 555 |
| september | 42,962, 930 | 2,350, 800 | 4, 4 , 313,790 | 11,018, 722, 64.8 |
| October | 47,850 , 30 | 2,015, 110 | 49, 56t, 610 | 11,06k, 309, $2 \mathrm{5} \mathrm{\%}$ |
| Total. | 310,0059, 110 | 29, 763 , 9\% 0 | 2069,870,070 |  |

Table No. 24.-National-bank notes received monthly for redemption by the Comptroller of the Currency during the year onded October 31, 19.3, and the amount veceived during the same period at the redemption agency of the Treasary, together with the total ancunt received since the approval of the art of June en, 18\%\%. ${ }^{1}$


1 Notes of gold banks not induded in this tathe.

Table No. 25.-National-bank notes received at currency bureau and destroyed yearly since establishment of the system.

| Date. | Amount. | Date. | Amount. |
| :---: | :---: | :---: | :---: |
| Prior to Nov. 1, 186. | \$175, 490 | During the year ended oct. 31- |  |
| During the year ended |  | 1888 | \$66, 683, 467 |
| 1860.... | 1,050, 382 | 1899 | 59, 988, 303 |
| 1867 | 3, 401, 423 | 1900 | 71, 065, 968 |
| 1808. | 4,602, 825 | 1901 | 90, 848, 100 |
| 1869. | 8, 0033,729 | 1902. | 107, 222,495 |
| 1870. | 14, 305,689 | 19163. | 140, 306, 990 |
| 1871. | 24, 344, 047 | 1904. | 167, 118, 135 |
| 1872 | 30, 211, 720 | 1905. | 195, 194, 785 |
| 1873. | 36, 433, 171 | 1906. | 191, 102,985 |
| 1874. | 49, 939, 741 | 1907. | 197, 932, 847 |
| 1875. | 137, 697, 696 | 1908. | 231, 128, 140 |
| 1876 | 98, 672,716 | 1909. | 348, 199,995 |
| 1877 | 76, 918, 963 | 1910. | 359, 490, 000 |
| 1878. | 57, 381, 249 | 1911. | $409,835,965$ |
| 1879. | 41, 101, 830 | 1912. | 428, 399,608 |
| 1880. | 35, 539, 660 | 1913. | 426, 282, 840 |
| 1881. | 54, 941,130 | 1914. | 435, 904,280 |
| 1882. | 74, 917,611 | 1915. | 362, 551, 125 |
| 1883. | 82, 913,766 | 1916. | 351, 717,477 |
| 1884. | 93, 178,418 | 1917. | 298, 468, 107 |
| 1885. | 91, 048,723 | 1918. | 238, 184, 520 |
| 1886. | 59, 989,810 | 1919. | 330, 106, 555 |
| 1887. | 47, 726,083 | 1920 | 424, 542,837 |
| 1888. | 59,568,525 | 1921. | 570, 887, 902 |
| 1889. | 52, 207, 627 | 1922. | 53\%, 13, 570 |
| 1890. | 44, 447, 467 | 1923. | 512, 194, 707 |
| 1891. | 45,981,963 | Additional amome of insolvent |  |
| ${ }^{1892} \times 18$. | $\begin{aligned} & 43,885,319 \\ & 44,805464 \end{aligned}$ | and liquidating national-bank notes destroyed. | 1,068,920, 656 |
| 1894 | 62, 835, 395 | Gold notes..... | 3, 390, 2 (10) |
| 1897. | 48, 997, 527 |  |  |
| 1896. | 53,613, 811 | Total. | 10,317, 477, 864 |
| 1897. | 83. 179,973 |  |  |

In addition $\$ 46,115$ destroyed in transit.
Table No. 26.-National-bank noles issued during each year from 191/4 to 1929, inclusive, national-bank notes of active, insolvent, and liquidated banks destroyed, total desiructions for each year, and percentage of destructions to issues.
[For prior years, see ammal report 1920.]

| Year ended tect. 31- | Issued. | Active banks. | Destroyed. <br> Insolvent and liguidated banks. | Total. | Total ontstanding. | Per cent destructions setive banks to issues. | Percent destructions to issues. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914. | \$818, 227, 830 | \$435, 904, 280 | \$20, 246,418 | \$456, 150,689 | \$1,121, 468, 911 | 33.27 | 55.75 |
| 1915 | 304, 049,710 | 362, 551, 225 | 342, 817,352 | 705, 35x, 657 | 781, 268,793 | 99. 59 | 193.75 |
| 1916 | 356, 300, 750 | 351, 374, 597 | 59, 026, 804 | 410, 401,401 | $726,069,290$ | $9 \mathrm{9x} 62$ | 115. 18 |
| 1917 | 325, 570, 430 | 298, 468, 107 | 38,901,595 | 337, 369,702 | 716, 276,375 | 91.68 | 103.62 |
| 1918. | 260, 155, 140 | 236, 296, 660 | 20, 238, 717 | 256, 335,377 | 721, 471, 137 | 90.83 | 98.61 |
| 191 | 3506, 738, 100 | 330, 106, 555 | 24, 8644,635 | 354, 971, 190 | 722, 394, 325 | 92. 53 | 99. 30 |
| 1920 | 4i56, 046, 770 | 424, 542, 837 | 19,794, 540 | 444, 337, 377 | 732, 449,629 | 93.09 | 97. 43 |
| 1921 | 603,301,700 | 570, 897, 902 | 20, 417,025 | 591, 304, 927 | 743, 288, 847 | 04.62 | 98. 01 |
| 1922 | 569, 444, 140 | 537, 153, 570 | 13,688,630 | $5500,842,206$ | 760, 679,187 | 94.33 | 96.73 |
| 1923 | 569, 856,070 | 542, 194, 707 | 17, 536,750 | 559, 781, 457 | 772,606, 269 | 95.14 | 98. 33 |

Table No. 27.-Amount, denomination, and cost of national-bank currency received from Bureau of Engraving and Priniting, year ended October 31, 1923.

| Denominations. | Amount. | cost of paper. | Cost of printing, etc. | 'Colal coit. |
| :---: | :---: | :---: | :---: | :---: |
| 5, 5, 5, 5. | \$135, 958, 100 | \$47, 585.34 | \$353, 830.95 | \$401,416. 29 |
| 10, 10, 10, 10 | 31, 7i2, 000 | 5, 560. 10 | 41,343.32 | 46, 903.42 |
| 10, 10, 10, 20 | 321, 017,500 | 44,942.43 | 334, 179.22 | 379, 121.67 |
| 50, 50, 50, 100. | 11, 170, 000 | 312.76 | 2,325. 59 | 2,638.35 |
| Total | 499, 917 , 600 | 98, 400.65 | 731,679.08 | \$30,079.73 |

Table No. 28.-Tault account of currency receined and issucd by this bureau during the year and the amome on hand Ochober 31, 1923.


Tarme No. 29.-Vault acount of currency reccived and destroyed during year ended October 31, 1923.

 Nomember 1, 192之 to Octoler 31, 1929, and counteri into the cash of the National Bank Redemplian Igency.

| xomils. | Netional bank potes. | Fideral riserve bank notes. | Federal reerre notes. | 'rotal. |
| :---: | :---: | :---: | :---: | :---: |
| 1922. |  |  |  |  |
| November | S:9, 62, 652.60 | $87.15+3,589$ | \% 2.333 .300 , 00 | SiH, 114, 231.66 |
| December. | 49, 402, 971, 59 | 3, 685, 372 | 1, 633, 957. 00 | 50, $725,201.08$ |
| 1923. |  |  |  |  |
| Janhar | 64, 40.4 .012 .96 | 5.54 .26 | 4.585 .06 | 71, $739,538.93$ |
| February | $45,946,284,00$ | 3. $\times 17.46$ | $3.729,385.00$ | 53, $5922,160.00$ |
| March. | 51, 443,517.00 | 4.1.19, 3.92 | 4, 873, -70. (0) | (60, 466, 469.00 |
| Apri]. | 13,1×1.692.00 | 3, 134, 192 | 4.903, 120. (6) | $53,230,204.00$ |
| Any | 32.024, 150.00 | 2,546.820 | $5,588,040.00$ | $46,129,060.00$ |
| buic | 35: $279,100.00$ | 1,978,710 | $5,312,140$ (6) | 43,900, 800.00 |
| 1 Hly . | 419, 762.1638 .67 | 1,651. 105 | + , 123, 522.00 | 46, 747, 078.67 |
| Angust. | -14,302, 161, 00 | 1, 601.64 | - 5066.050 .00 | 00, $413,155.010$ |
| Supiember | 41,029,358, 00 | 1,331, M60 | $4,553,310.00$ | $50,220,778.00$ |
| Uctober. | $48,312,952.00$ | 1,291,453 |  | 53,459, 947.00 |
| Tolat | 540, 947, 941.88 | 39, $6,51, \times 50$ | $\therefore 293,112.50$ | 6,56, 738, 909 . is |

 A gency, for redemption in yeur ended October 31, 1923, From principal cilies.

| Brasion | S11,990,900,00 | Kansas City | \$15, 16.1,312. 50 |
| :---: | :---: | :---: | :---: |
| New York | $110,2.23,1.50 .09$ | Dallas | 20, 004, 000.00 |
| Pbitadelphi | (3), 143.392. 14 | San Francis | 11,609,200.00 |
| cleveland. | $23,1 \times 3,2(0)$ (1) | Cincinnati. | 20,486,000.00 |
| Richumond | 26, 543, 970, (0) | Baltimore | 21,304, 800.00 |
| Athma | 15, 381, 400. 00 | New Orleans | 6,690,511.00 |
| Chieago. | 92, 18, 673. 06 | Other source: | 212,721, 598.09 |
| \%. 1.016 | 19, 04, 1600 (0) |  |  |
| minneapoli | 13, 325, 100.00 | Tomal. | 680, 043, 697. 51 |

Norn.-The differenee bet ween the total shown by this fable and Table No. 30, is aceonated for by the faet that a nominal amount of United statricarrency was included in remintances.
'Jotalamont of currency of all issues received by the Wationial bouk Redemption Agency for redemption

 amointing to $\$ 9,538$, ,fol were fit for circulation, and were returned to baaks.

$$
22596^{\circ}-24-16
$$

Table No. 32.-Classification of redemptions, the amount of each class redeemed, the rate per $\$ 1,000$, and the amount assessed on account of expenses.

| Classes. | Amount redeemed. | $\begin{aligned} & \text { Rate per } \\ & \$ 1,000 . \end{aligned}$ | Amount of expenses. |
| :---: | :---: | :---: | :---: |
| Federal reserve notes: <br> Redcemed in regular course of business- |  |  |  |
|  |  |  |  |
| Fit for use... | 55, 8inn, 000. 00 | \$0.63710624 | \$3,733.97 |
| Unfit for use.......................................... | 51, 218, 745.06 | . 47807711 | 2.4, 480.51 |
| Received from Federal reserve banks, canceled and uncanceled. | 11,475, 743, 935.00 | .11326037 | 1f7, 143.30 |
| Federal reserve bank notes: Redeemed out of 5 per cent fund- |  |  |  |
| Fit for use. |  |  |  |
| Unfit for use. | 6. $3.373,316.00$ | . 824946 | \%,2\%7, ${ }^{\text {a }}$ |
| Redeemed on retirement account | 57,887,084. 00 | . 82494104 | 47,753. 17 |
|  |  |  |  |
| Redemed out of 5 percent fund- |  |  |  |
| Fit for use. | 3,472, 300. 00 | . 8531915 | 4,668.92 |
| Unfit for use | 521,083, 337.60 | . 95575769 | 408,031.30 |
| Redeemed on retirement accoun | 16,510,080.00 | . $719363: 0$ | 11,898.33 |
| Total. | 2, 140, 180, 797. 30 | - . $3: 549951$ | 762,973.4t |

1. Wot counted into cash, bence not included in the statement* of receipts.
${ }^{2}$ Average.
Table No. 33.-Cost of redemption of Federal reserve and notional currency for year ended June 30, 19.23.

Charges for transportation, including postage, insurance and cxpress charges.
Cost for assorting:
Office of Treasurer, Vinited States, National Bank Redemption Agency-

Salaries_---------------- $\$ 469,828.06$
Printing, binding, and sta-

Contingent expenses.......-.-- $8,112.84$
Office of Comptroller of the Currency, Redemp-
tion Division-

$\$ 197,664.61$

Contincit axpik
$\$ 484.795 .37$

| Salarics- | \$78,885.5t |
| :---: | :---: |
| Printing, binding, and stationery | 559.46 |
| Contingent expenses | 1,068.43 |

565,308.80
Total
Note.-The average cost per $\$ 1,000$ for all notes redeemed through cash was 80.90 . Average cost for redemption of national bank notes, $\$ 0.95$; Federal rescrve bank notes, $\$ 0.82$, and Federal reserve notes, 30.49. Canceled Federal reserve notes amounting to $\$ 1,475,743,935$ received direct from Federal reserve banks and other branches were not counted into cash, and therefore were not taken into consideration in arriving at the average cost for redemption. The average rate per $\$ 1,000$ for expense of redemption on this latier class was \$0.11.

Table No. 3t.-Taxes assessed on nalional-bank circulation, years ended June 30, 1864 to 1923; cost of tedemption, 1874 to 1923; cost of plates and examiners' fees, 1883 to 1923.

| Year. | Semiannuai duty on circulation. | Cost of redemption of rotes by the Cnited states Treaseres. | Assessunent for cost of plates, new banks. | Assesss ment for cost of plates, tended banks. | Assoss- ment for coit of madew, addi- tional or dipli- calc. | Assessment for 'xaminers' iees and salaries (sice. 524), U.S.R. S.). | Totah. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 180)-1 | 2, 233,518. 24 |  |  |  |  |  | S.72, 253, 518. 21 |
| 187\% |  | 31, 91.508 .10 |  |  |  |  | 1,971,387. 10 |
| 1883 | 3, 132,006. 73 | 147, 392.27 | \$2, 980 | \$3-1, 123 |  | \$94, 606. 16 | 3, 134,305. 16 |
| 18 | 3, 021, 668. 24 | 160, 806. 63 | 18,855 | 1, ${ }^{\text {a }}$ (1) |  | 99,612.05 | 3,306,001. 91 |
| 1885. | 2, $991,582.01$ | 18L, 8.77. 16 | 13,1.50 | 97, 40 |  | 107,781. 73 | 3, 19\%, 1\%2. (\%) |
| 1856 | 2,532, 281.38 | 168, 243.35 | 14, 810 | 24, 2.7 |  | 117, 272.83 | 2,907, 172. 31 |
| 1887 | 2,044,922.75 | 13¢, 9i7. 00 | 18, 80 | 1,760 |  | 110, 219.88 | 2,314,709. 63 |
| 1 Ls 8 | 1,016, 127. ${ }^{3} 3$ | 111, 141.48 | 14, 100 | 3,900 |  | 121, 77.46 | 1, 297,046. 87 |
| 1859. | 1, $110,321.84$ | 131, 190. 67 | 12, 200 | 205 |  | 130, 72 a .79 | 1,650,023.30 |
| 1890 | $1,27, \times 39.65$ | 107, 813,39 | 24, 15 | 725 |  | 136, 772.71 | 1,524, 350. 7, |
| 1591 | 1, 216, 104. 72 | 99,360. 32 | 1959 | \%, 200 |  | 138, 909.39 | 1,451, 215 . 63 |
| 1892 | 1,331, 257. 26 | $100,593.70$ | 15, $7(6)$ | $\times 100$ |  | 161,983.68 | 1,617,604. 64 |
| 1893 | 1, $413,189.69$ | 103,032.90 | 14,225 | 5,200 |  | 162,444. 39 | 1,728,392. 21 |
| 1894 | 1,721, 095. 18 | 107, 445. 14 | +, 080 | 4,36\% |  | 251,966. 79 | 2,088, 932.11 |
| 1595 | 1,704, 007.69 | 100,332.79 | 1, 950 | 6,85 |  | 2838, 252. 27 | 2,054; 437.75 |
| 120 | 1, 8i1, 676.03 | 11.1,04. 63 | S, 4; ${ }^{\text {a }}$ | 3,790 |  | 237, 803.81 | 2,212,765. 17 |
| 1897 | 2,020, $7(33.63$ | 120. Mil. 73 | 3,00 | 1, 200 |  | 222, 858. 32 | 2,373, 374.30 |
| 1098 | 1,901, 817.71 | 125.924.35 | 5, 275 | 1,7. |  | 223, 415.27 | 2, 260, 237. 33 |
| S3\% | 1,991, 74.31 | 121. 291.40 | $\times 200$ | 2, 2 |  | 244, 903. 62 | 2, 504, 988.33 |
| 1900 | 1,881,922. 73 | 122.94.76 | 29, 200 | 15, (0,0) |  | 259, 164. s6 | 2,30\%,322.35 |
| 1901. | 1,599, 221. 08 | 146, 236.14 | 4i,97 | 13,500 |  | 277,816. 07 | 2, 122,748. 33 |
| 1902. | 1, $1333,309.1 .9$ | lis, ${ }^{\text {am. }}$, 3 | 13, 3 209 | 14, 125 |  | 307, 290.63 | 2,132, 027.11 |
| 1903 | 1, 708, 819.92 | 171, 477.62 | 51, 10 | 40, 32. |  | 324,598. 97 | 2,302.696. 31 |
| 1901 | 1,928, 827.19 | 219, 003, 13 | 45, 5 | 12,600 |  | 346, 895. 32 | 2, $3.52,915.91$ |
| 1905 | 2, 163, 882. 05 | 247, 972.26 | 17, 28 | 6.1, (0) |  | 314, 307.39 | 2,912,787.70 |
| 1906 | 2, $3 \times 9,997.80$ | 2:00, 92. 2 2 | B1, 10 | 31, 12) |  | 396, 766.23 | 3,243,288. 27 |
| 1907 | 2, $816,070.84$ | 233, 950, 32 | 76, 20 | 12,96, |  | 425, 157.65 | 3,354, 12x 71 |
| 1908 | 3,090, \$11. 72 | 270, 840.21 | 4, +170 | 10.02\% |  | 429.397. 78 | $3,269,524.68$ |
| 1909 | 3, 190, 513.04 | 396, 713.15 | 31. 772 | 10, 3010 |  | $510,92 \times .07$ | 4, 140, $1 \times 9.26$ |
| 1910 | $3,463,466.68$ | 431, 093. 10 | \%, 123 | 17, 5u) |  | 521, 039.03 | 4, 194, 223.81 |
| 1911. | 3, $267,037.21$ | 24,3, 390. 12 | 37.85 | 22,36, |  | 492, 269.05 | 4, $3.22,936.34$ |
| 1912 | 3,690, 313. 23 | 205, 93.31 | 22, 210 | 20,1100 |  | 226, 169. 70 | $4,777,278.50$ |
| 1913 | 3, 404, 762.29 | 917, 12.123 | 29, | 19, | 6,973 | 206, 210.22 | $4,934,120.44$ |
| 1911 | 3, $8 \times 9,733.17$ | 529, 013.36 | 11.800 | 8.8100 | 6,300 | 520, 607.16 | 4,055,713.03 |
| 1915 | $\left\{\begin{array}{r} 3,901,541.18 \\ 2,97,906.73 \end{array}\right.$ | [05,323. 60 | 16, 696 | 13, 805 | 11,175 | 5330,299. 70 | 7,954, 226.21 |
| 1016. | 3,741,967. 77 | 450, 150.22 | 10, $6 \times 5$ | 9,200 | 3, 120 | 577,762.64 | 4, $796,085.63$ |
| 1917 | 3, $2333,641.25$ | $420,100.42$ | 9, 200 | 6,000 | 6, 464 | $819,815.96$ | 1, $225,2623.64$ |
| 1918. | 3, $6006,895.34$ | 112, -8.5 .92 | 46,20 | 11,120 | 9, $1(t)$ | 994, 626.18 | 5, 101,297. 41 |
| 1919 | 3,627,060. 80 | 52x, 121.21 | 15,600 | 15,310 | 7 T, 5 ( $)^{0}$ | 1,0.0,977.38 | 5, 241,992.42 |
| 1920. | 3,706,901. 15 | $971,168.11$ | 31,030 | 28,990 | 20, 20 | 1, 121,026. is | 5, $946,060.01$ |
| 1921 | 3, $806,990.02$ | 1,115, 14. 00 | 31,070 | 82, 160 | 12.670 | 1,76, 794.79 | $6,81,030.51$ |
| 19. | $3,941,661.17$ $4,0,30,36.30$ |  | 14,24t | 52, 50 | 17,226 23,262 | $\begin{aligned} & 2,159,509.99 \\ & 2,1+5,391.25 \end{aligned}$ | $6,78,349.86$ $6,74,902.70$ |
|  | ${ }^{163,160, ~ 115.70 ~}$ | 14,301,075. 17 | 1, 054, 913 | 7505 | 131,075 | 20,346, $\times 56.78$ | 199, $751,626,637$ |

1 Tax collected ou additional circulation under act May 30,190 s.
2 Average cost per $\$ 1,000$ for national-bank notes redeemed, $\$ 0.9 \overline{0}$.

Table No. 35.-Federal reserve notes outstanding according to weekly statement (amount issued by F'ederal reserve agonts to the bantis, less "unfil" notes relurned for redemption), amount secucd by gold, and amount secured by commercial and other cligible peper, from Norember 1, 1922, to October 31, 1923.
[In thonsands of dollars.]

| bate. | Federal reserve notes outstauding. | Amounts secured by gold. | Amonats secured by commercial and ocher paper. |  | Date. | Federal reservo notes outstanding. | Amouncs secured by gold. | Amounts socured by commercial and other paper. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1522. |  |  |  |  | 1923. |  |  |  |
| Nov. 1. | 2, 683, 8 , | 2, 126, 335 | 5-34,316 | Sa, | , | $2,599,4.40$ | $\underline{9}$, 005, $90 \times$ | -393, 442 |
| 8. | 2,695, 170 | 2, (9, 1,010 | (010, 120 |  | 9. | -2, 394,266 | $\underline{2}$, (0.5, 0, 06 6 | 544, 200 |
| 15. | 2,699, 633 | 2,07k, 901 | (6)2, 7\% 2 |  | 16. | 2, 50, 925 | 1,909, \is | TOP, 107 |
| 22. | 2, 694, 644 | 2,077, 5 N | 615,062 |  | 23. | 2,607,235 | 1,993, 224 | 613,514 |
| 29. | 2, 718, 171 | 2,04s,04 | (770, 357 |  | 29. | 2, 615, 206 | $2,011,731$ | 603, 472 |
| Der. 6. | 2, 730,582 | 2,045,210 | 6**, 67\% | June |  | 2, 635,228 | $2,031-21$ | (103, 007 |
| 13. | 2,775, 320 | 2, 103,009 | 672, 2:1 |  | 13. | - 6 64, 3\% 0 | 2,0.77, 6il | 582, 745 |
| 21. | 2, 818, 805 | 2, 117, 6x $\times$ | 301, 117 |  | 20. | $\underline{2}, 0.1,502$ | 2,033, 354 | 618, 143 |
|  | 2, 235,002 | 2, 198, 246 | 6:36, $2+4$ ) |  | 27 | 2, tith, 111 | 2,03.0, 111 | (330), 130 |
|  |  |  |  | July |  | $2,657,372$ | $2,041,902$ | 646, $5 \times 5$ |
| 1923. |  |  |  |  | 11 | 2, 643, 74 | 2,047, 887 | 64,5,959 |
| Jan. 2. | 2, $\times 10,254$ | 2, 163, 627 | 6!1, 627 |  | IS. | \%, 710,90 | 2,052, 131 | 6.99 .778 |
| 10. | 2, 717, 705 | 2, 156, 194 | 211, 511 |  | $2{ }^{2}$ | 2, 6x 0,120 | 2, 058, 24 | 621, 580 |
| 17. | 2, 691, 311 | 2, 195, 471 | 496, 037 | Ants. |  | 2, $673, \mathrm{Lb}$ | $\xrightarrow{9} 01 \times$, (niz | 925, (966 |
| 24. | 2, 654,125 | $2,1 \times 1,121$ | $473, \mathrm{M})$ |  |  | 2, 676, 199 | 2, 0960, 01: | (i3ti), 167 |
| 31. | 2, 632, 727 | 2, 17-1, 677 | [ix, 051 |  | 15 | $2,681,735$ | $\frac{2}{2}, 079,719$ | 605, 019 |
| Fehr. 7. | 2, 619, 75x | 2, 139, 37, | 140, 34 |  | 9 | 2, 6\% ${ }^{2}$, 3\% | $\cdots$ | 606, 070 |
| 14. | 2, 033,175 | 2, 1.16,036 | 486, 189 |  | 29. | 2, 6x 4,70 | $\because, 061,161$ | 62.5089 |
| 21. | 2, 052,879 | 2, 142,076 | 510, 803 | Sepl. |  | 2, 701, 51 |  | 641,877 |
| 2: | 2,647,562 | 2, 105, 767 | 53, 795 |  | 12. | 2, 716,609 | 2, 070.65 | 046, 133 |
| Mar, ${ }^{\text {a }}$ | 2, 6, 50,183 | $2,071,0.43$ | 276, 1.40 |  | 19. | $3,78,735$ | $\frac{2}{2} 066,15$ | 653,217 |
| 14. | 2, 637, $4 \times 2$ | 2, 068,6118 | 255, 699 |  | 26. | 2, 20.8 , 61 | $\cdots$ | (6, $6,0 \times 9$ |
| 21. | $\frac{2}{2}, 617,539$ | 2,092, 103 | 56:, 436 | Oct. | 3. | 2, 7: 26,74 | $2,080,163$ | 680, 837 |
| 20. | 2,601, (79) | $2,031,009$ | \%66, 930 |  | 11. | 2, $789,8 \times 4$ | $\frac{2}{2}, 074,372$ | 665, 312 |
| Apr. 1. | $\stackrel{2}{2}, 618,699$ | 2, 013,23 | 605, 163 |  | 17 | $2,743,726$ | $2,087,371$ | 656,338 |
| It. | 2, 613, 072 | $2,041,509$ | 571, 50 \% |  | $\because 1$ | 2, 736,53 | $2,010,33.4$ | 647, 494 |
| に. | 2, 597, +32 | 2, 036, 490 | 850.90 .9 |  | 3 | 2,720,286 | $2,053,6 \times 2$ | 634,904 |
| 25. | 2,601, $\times 20$ | 2,007,5\% | 604, 26. |  |  |  |  |  |





|  | Fives. | Tersi. | ! Towenios. | Witues. | 010 muntreds. | Five <br> hundects, | (10: <br> thoustmd:. | $\begin{gathered} \text { Five } \\ \text { thouskinds. } \end{gathered}$ | Toll <br> fhomiands. | 'Sobal. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total printed. | \$3, 131, 460,100 | Q $1,381,300,100$ | \$4, $61.1,720,6 \mathrm{~km}$ | 30.4, 8100,006 |  | \$3.7, $6 \times 11,000$ | S323.6m, 640 | \$10S.000, 000 | 3184,000,000 |  |
| frotal shipped. | $2,88,2 \times 0,049$ | 1, $0107,3600,(\mathrm{kO}$ | 14,235,3(6, (0m | 8ibl, 2000.0100 | 652, som, 060 | 100, 410.0100 | $221,660,064$ | 51, $01000,00 \%$ | O, 0 ,00,000 | 13,061, $100, \times \times 0$ |
| Total on hand. | $\because 1 \mathrm{~S}, 1 \times 0,0 \mathrm{CH}$ | $371,010,070 \%$ | 309, 360 , 06 | 111,600, 040 | 10.7, 1400, 000 | 56, 20000000 | $102,000,0000$ | \%4, 010000 | $12 \mathrm{~N}, 000,000$ | 1, $601,980,000$ |





| Boston | \$179, 211, $\mathrm{Sa}^{0}$ | 3 $310,761.10$ | S33, -3, 24 | \$3, 317.300 |  | 81,37 1.800 | St. 590 ), 000 | S130, 600 | \$140, (1)0 | \$815, 431,170 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York | 577, 60010 |  | (011. 11, 1.4) | 12: (024, the: | 125, 624,106 |  | $4 .,(132,(6)$ | 120, 0104 | 1, 120,009 | $\because, 6 \pm 4,234,920$ |
| Philadclphia | -20. 732,65 | $\cdots 7,660,310$ | :3, 216,40 | (iii, $47.4,200$ | 27, 277,84 | 7it, (M) | $0,357.0 \mathrm{ma}$ |  |  | 90, 508,325 |
| cloveland | 139,827,310 | 193,231, 730 | : $166.909,90$ | 133,386, 37) | 21, 3 \% \% \% 26 | 1, 273, HK: | : $1.147,001$ | -3, 060 | (8). 60 | S17, 3 49, 1\% |
| Fichmond | 126,116,050 | 145, 467,130 | 176,54, 611 | 12, 108, 610 | 20, 616 , 4n | 17s, mm | 1,677,000 | 10, (1) ${ }^{\text {a }}$ | \%, M\% 0 | [15, 136, 129 |
| Atlanta. | 118,307, 51. | 130,361, 230 | 1+8, 381, 310 | (1,22, 20 | s, tirl, (10) | 327, 60 | 8 81,004 |  |  | 412,754,915 |
| Chicago | 311, 265, 310 | 170.910, 110 | T-10, 616,70 | 16\% 201 , (i)0: | $81.85,104$ | $\therefore 2$, 6 \%, (hen | $3,734,0(1)$ | St, 010 |  | 1, $167,192,870$ |
| St. Louis. | 132, $518,56.5$ | 118,171, 250 | 131,325,540 | 14, x70, 103 C | 6i, 116, ilf | $\therefore 2.500$ | 937,000 | 10, (1)0 | 230, 000 | +32,0:51,073 |
| Minneapolis. | 69,906, 330 | 70,811, 100 |  | $\because, 15 \mathrm{i}, \mathrm{m} 0$ | $\therefore 212.104$ | \% 86,000 | $39 \mathrm{i}, \mathrm{CO}$ |  |  | - $102,179,080$ |
| KansasCity. | 102, 429, 97, | 8ti, 10.4, 110 | $93,828.80$ | $4,817, 心 x$ | T, 60, 000 | 301, \%) | 461,000 |  |  | 293, 6335,615 |
| Dallas..... | 57, 506, 750 | 64, 791, 030 | (6t) 78.100 | 5, 2196,100 | 1:38, 74 | 19\%\% | 453,000 |  |  | 199,577, 180 |
| Sau Franciso | 199,594,910 | 180, 048, 710 | (90), Sitl, fint | 26, 1\%, $0 \times x$ | $31, \therefore 1,2(6)$ | 1,9mi, \%6 | 4,030,010 | 71, (16) | , $n$, (0) | 751, 113,970 |
| Total received Tocal destroyed.... | $2,218,231,240$ $2,216,468,640$ | $3,113,270,6140$ $3,111,420,260$ | $3,123,729,301$ $3,122,016,54$ |  | (34), 561,069 (131, $784, \times 16$ | 29, 441, , 20 | $72,470,100$ 72,40600 | 38.4 38,000 3800 | $1,970,000$ $1,970,000$ | $9,443,615,870$ $9,188,014,370$ |
| Balance on hand. | 1,742,600 | 1,570,100 | 1,683, 260 | 230,300 | $\mathrm{NO}, \mathrm{u} 60$ | 1,000 | 14,000 |  |  | 5,601,500 |

Table No. 37.- Aggregate amounl of Federal reserve bank noles printed, issucd, and redecmed, by denominations, since the inatuguralion of lite Federal reserve system, and amount on hand and oulstanding October 51, 1923.

VaClet Balance octoberi 31, 1923.

|  | Onets. | Twos. | Fives. | Tens. | Twenties. | Fiflies. | Tolal. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total printed. | \$478, 4792,010 4792,000 | $\$ 136,232,000$ $135,192,000$ | $\$ 172,500,000$ $121,460,040$ | $524,040,000$ $16,440,000$ | $\$ 14,080,000$ $9,760,0100$ | $\begin{array}{r} 8000,0010 \\ 2010,0610 \end{array}$ | $\begin{array}{r} 3788,344,000 \\ 76 t, 944,000 \end{array}$ |
| Total on hind |  | 1,040,000 | 11,040,000 | 7,600, 000 | 4,320,000 | 400,000 | 26, 400,000 |

## LSGEED, REDEEMED AND OUTSTANDING OCTOBER 31, 1923.



Table No. 38.-Taxes assessed on Federal reserve banli currency, cost of redemption, and cost of plates, for years ended June 30 , 1915 to 1929.

|  | Year. | semiannual taxes on circulation. | Cost of re demption of notes by the United States Treasurer. | Ascesment for cosi, of original plates. | Ascessment for cost of ndditional or duplicate plates. | Total. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1915. |  |  |  | \$1,800.00 |  | \$1, 800.00 |
| 1916. |  | \$2, 325. 18 |  | 2,200.09 | \$340.00 | 5,003. 18 |
| 1917. |  | 3, 590.86 | \$947.93 |  | 720.00 | 5,208.74 |
| 1918. |  | 38, 750.70 | 2,353. 41 |  | 180.00 | 41,284. 11 |
| 1919. |  | 4623, 195.98 | 331,419.62 | 23, 810.00 | 138, 2330.00 | 659, 95\%, 58 |
| 1920. |  | 1, 023, 344. 76 | 263, 616.78 | 390. 00 | 88,270.00 | 1,375, 621. ${ }^{\text {a }}$ |
| 1921. |  | 947, 405.00 | 243, 517,97 |  | 136, 370.00 | 1,327, 442.97 |
| 1922. |  | 445, 944. 01 | 145, 890.53 |  | 2, 140.00 | 593, 974. 54 |
| 1923. |  | 113,837. 32 | 53,011.08 |  |  | 1665 , ¢488. 40 |
|  |  | 3,038,393.79 | 743,757.32 | 28,200.00 | 366, 950. 00 | 4, 177, 301. 11 |

Table No. 39.--National banks in charge of recivers, year ended October 3i, 1939, rapilal and surplus al date of mgonizoiom and at date
 the United States to redecm circulation, and total deposits al daie of suspension.


Table No．39．－．－National banks in charge of reccivers，year ended October 31，1923，capital and surplus at date of organization and at dato of failurc，cause of failure，dividends paid while solvent，circulation outstameling at datc of failure，lairful money deposited with Treasurer of the Uniied State．to redeem circulation，and total deposits at date of suspension－Continued．

|  | Name and location of banks． | Charter No． | Organization． Watc． | （apital． | Tolal divi puid du i．sience ： tional ba associati <br> Amount． | idends ring ex－ as it no－ anking on． | Capital． | Failures． <br> Receiver appointed： | Canse of failure． | Lawfu！ money deposited． |  | Total deposits at date of sus－ pension． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Cr 12 | lirst National Bank，Chappell，Nehe | 0790 | May 10，1910 | Sc－5， 0 | \＄43， 83 | 1．7．5 | \＄50，000 | Jan．29， 1921 | TI． |  | \＄33，600 | \＄633， 973 |
| （in） | Comnonwealth National Bank，Reviville．Va． | $10 \times 2$ | Jan．6，1916 | 2．）， 0100 | 6，6m | ． 24 | 2－7， 60 | Feb，16， 1921 | ． 1 | 323，700 | 25，000 | 210， 603 |
| 60.4 | First National Bank，Streeter，N．Dak．．．．．．． | 10724 | Mar．27，191， | 25，000 | 12，500 | ． 50 | 25，600 | ．．．do． | 15 |  | 24， 180 | 115，20t |
| tins | P＇irher National Bank of Picher，Oklia | 11624 | Frb．3，1920 | 100， 000 |  |  | 106，000 | Fob．21，192 | Kぐ |  |  | 208，053 |
| 606 | First National Bunk of Ranger，Tex ．．．．．．．．． | 8182 | Jan．2t，1906 | 25， 000 | ［0），280 | 2.01 | $2(m) 004$ | Mar．2，1921 | A． | 22,400 | 22，700 | 1，283，599 |
| 607 | Fmmetsburg National Bunk of Emmetsburg， Lowa．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | N05 | Dec．23， 1903 | 50,160 | 77，（6） | 1.54 | 50,000 | Mar．11，1921 | 15 | 22，000 | 22，000 | 424，812 |
| 630 | First National Bank，Beaver，Pa．．．．．．．．．．．．．． | 3850 | Feb．10，188\％ | 60， 000 | 192， 350 | 3.85 | \％o，（\％） | 3 mar 20，192t | 1．4， | 47，300 | 47，900 | 671，077 |
| 611 | Corn Belt National Bank of Scotland，L．Dak． | 11031 0.510 | Hay 25， 1917 | 25， 000 | 1，750 | ． 07 | 25， 000 | Mar． $2 \mathrm{~S}, 1921$ | N |  |  | 264， 75 |
| 613 | First National Bank of Amibia，lnd．．．．．．．．．． | 9510 | July 30，1909 | 25，600 | 11，250 | ． 15 | 2．5， 0100 | Apr． | 1 F |  | 24，600 | 24， 796 |
| 613 | First National Bank of Desdemona，Tex．．．．． | 11422 | Sept． 2,1919 Febl 2,1917 | －5， $1 \times 00$ |  |  | 25,000 100,060 | Apr Apr． 7 | E |  |  | 112，917 |
| 614 | California National Bank of Modesto，Calic．． First National Bank of Nipe Springs，Tex． | 10488 | Feb．2， 21917 $\mathrm{Nov} 6,$.1959 | 165,060 2.000 | 3，（0） | ． 03 | 100,060 25,060 | Apr． 13,1921 Apr． 15,1921 | A | $4 \times, 500$ | 50，000 | 930,324 90,627 |
| 616 | First National Bank，Mareas，lowa． | 9819 | June 29,1910 | 100， 010 | ．9， 000 | ini | 50）， 000 | May 1x，192 | 1 |  | 2i，（0in） | 144， 281 |
| 617 | First National Bank，Sidney，Nelor． | 6im ${ }^{1}$ | Mar．12，1902 | 25， 010 | 10， 12.5 | 1．（1） | ：11， 060 | May 27，1921 | 11 |  | 23， 500 | 26：， 763 |
| 618 | Overland Niational Bank of Boise，Idaho | 1175 | Jume 18，191．J | 100，000 | 32,000 | ． 38 | 109，（00） | May 25，1921 | V | －．．．．．． | 96,900 | 976， 295 |
| 619 | First National Bank of Eriduroport，Nebr． | 9711 | Fob．23， 1910 | －5， 000 | 26， 300 | ． 6 | 25， 010 | …do．．．．． | N | ．．．．．．．．． | 21， 100 | 112， 121 |
| 620 | I3annork National Bank of Pocatello，ldah | 6384 | July 15， 1902 | 36，（00） | 49， 040 | ．98 | 100，000 | Jume 16，1521 | N |  | 12， 100 | 842，093 |
| 621 | First National Bank，Craw ford，Tex | 10400 | May 19，1913 | 30,000 | $\therefore 100$ | ．15 | 30， 000 | July 16， 192 | N |  | 7，500 | 37， 367 |
| 623 | First National Bank，Moran，＇Tex．．．．．．．． | $10 \times 7.4$ | Jume $\quad, 19$ L6 | 25，（10） | 16， 200 | ． 2.5 | 25，003 | Aug．29， 1924 | 11 |  |  | 73，916 |
| 625 | The Ifare National Bank of Have，Mont | $97 \times 2$ | May 14， 1910 | in）（4） | 30，500 | ． 1.1 | 20， 000 | Sept．16， 1921 | 11 |  | 49，600） | 366，887 |
| 626 | First National Bank of Joplin．Mont． | 10929 | Nov．11，1016 | 25，${ }^{2} \mathrm{~kJ}$ |  |  | ご，（6） | …do．．．．．．． | － |  |  | 28，214 |
| 628 | National Bank of Clehnme，Tex． | 108： | May $6,1 \times 89$ | \％， 0 （6） | 129，36 | 5． $7-3$ | 1．01， 000 | （6） $4.27,1921$ | NN |  | 75， 000 | 2，787， 817 |
| 630 | 1＇eonles National Bank，Noaional（ity Colif．． | 9.12 | June 23.1909 | 25， 010 | （i， 30 | 26.00 | 为，6\％ | Nor． 7,1921 | i |  | 25，000 | 346， 714 |
| 631 | Fitst National Bank，Poplar，Mont． | 10：$\times 5$ | July 2－ | 号，（m） | （i， BH | 26.04 | 2．） 0 no | Nox．9，1921． | Q |  |  | 209，329 |
| 183 | Tnited States National Bank，Vale．Ore | ！ 196 | dily 4 ，ima | 75， 000 | Si， SH | 70.69 |  | Nov，18，1921 | 00 |  | 6x， 750 | 279，326 |
| 633 | First National Bank，Vale，Oresg | 85 | Jint．14，ig \％ | －3， 600 | 20，009 | 80.10 |  | ．．．cto．． | $0{ }^{(1)}$ |  | 11，900 | 122，449 |
| 6is 4 | First National Bank，Burley，Mahno．．．．．．． | 10341 | F6？．20，191： | 30， 000 | 12， 450 | 41． 310 |  | N05，30，1321 | 11 |  |  | 503， 626 |
| 635 | Edwards National Bank，Booker，Tes．．．．．．．． | 1110s | May +1915 | 25，000 |  |  | 2－5， 010 | Ter．1？，1921 | 00 |  |  | 22，387 |


|  | Rarmer Natomal |  |  |
| :---: | :---: | :---: | :---: |
| 610 | First Nitional B | 919 | June 3 3 ，194 |
| 642 |  | jitis | Fol．17， 1917 |
| til3 | Stillwater National bank， Ab | t1036 | A119．11， 1917 |
| 61.4 | Firsl National Bank，Sedes | 10468 |  |
| 645 | National City Bank，Ealt Lake | 10308 | Nov．19．1912 |
| （316 |  | 4162 | Aurs．12，1699 |
| $(118$ | First National Bank，Myton | 11762 | $\therefore \mathrm{AT} .10,1924)$ |
| 649 | Slate Nationaj Ba | 10391 | May 6，1913 |
| 650 | Corydon National Bank，Cory | 7860 | May 23，190， |
| fi．st | First National Bank，Cotton Pha | $107 \%$ | Mar．6，1915 |
| 6.2 | First Nationel Bank，Oak Grove， | 1185 | Mar．2，1920 |
| 6．23 | Firwell National Hank，Farwe | 12005 | A14． 5.1921 |
| 654 | First National Bank，spencer， | 7\％i； | June 1s， 1904 |
| 6．7） | First Nitional Bank，Ingoma | 31165 | Alus．J6， 1919 |
| 6 | American National Sank，Billings， | 11696 | 1pr．$\quad 1,1920$ |
| 657 | Firsti National Bank，Fresno，Mont． | 11006 | Oct．\％， 1917 |
| 6.8 | Merchants National Bank，Wim Dak．． | 897 |  |
| 6，5） | Firsi National Jank，Hope | 9141 | 193\％3， 1900 |
| （itio | First National Bank，Mountaina | $11: 29$ | Apr．3， 1919 |
| Bit | First National Bank，Lawion | ：9914 | July 1x， 1901 |
| 6it2 | First National Bank，Colnsa | 10072 | Julv 1，1911 |
| 663 | Commercial National Bank，Great， Mont． | 10，i36 | Ajpr． 20,1914 |
| 664 | Sterling National Bank，Eterlin | 11972 | May 2，1921 |
| 66.5 | Payetio National Bank，Payotie | 8075 | Jan．9，19\％ |
| $66_{6} 6$ | First National Bank，Highwood | 11181 | Poc．23，1937 |
| 667 | Citizens National Bank，Laurel， | $\times 716$ | May 3，1907 |
| 6isis | Firsti Nraional bank，Magdaman，N | 10238 | A 18.97 .1912 |
| 669 | First National Bank，Broadview，Mo | lusing | Nov．26， 191. |
| 670 | Commercial National Bank，Wimmingon，N．C． | 12176 | Apr．17，1922 |
| 671 | First National Bank，Wimmer，\＆．Di | 31119 |  |
| 672 | Firsi National mank，Wessington 8．Dak | 6146 |  |
| 67：） | First National Bank，Rtuper | 10129 | T115 20，1013 |
| 6174 | First National Bank，Warron，Mas | 1 1.85 | Nov 1f，1919 |
| （17） | First Nanional Bank，Harlowton．M | 590 | （1－4．27，196） |
| 678 | First National Thank，Amerjarl Falls | $8 \times 69$ | A19． 1.10 m |
| 167 | First National mank，Clition，Ari | $5 \times 21$ | May 14，190］ |
| 6 | Springfeld National Bank，Springtie | $22_{20} 0$ | Ant 17，ix\％ |
| O | First National 3ank，Roundup，To | 9 9ta， | M：9\％20，1904 |
| 080 | First National Bank，（ regor | $\times 600$ | F（6）22， 1007 |
| $6{ }_{61}$ | First National Bank，Bot tinea | ロ日か | Jore 17， 1001 |
| 682 | Ilome National Bank，Ilano | 7119 | Jan．16， 1904 |
| 683 | Llano National Bank，Llano，Tex | 543 | June 5,1901 |



| －3，（64） | Jaia，$\quad 3,1929$ |
| :---: | :---: |
|  |  |
| 2．）， 0 （\％） | Ian．24，1922 |
| 二－） 6 （19） | lan 3n，1922 |
| ？－， 0 O6t | do． |
| 250.60 | F6h．3，1923 |
| 50， 000 | Fio．it， 1922 |
| 23， 640 | Frob． $2+1922$ |
| 214000 | Mar．4，1922 |
| 12：\％，090 | Mar． 8,1922 |
| tio， 000 | Apr． $7,10{ }^{29}$ |
| \％0， $0^{0} 0$ | May $13,109 \%$ |
| 2）， 000 | lune e6， 1922 |
| ：10， 090 | July 1t， 1922 |
| 25，006 | Aus．14， 1922 |
| 150.000 | Sept．23， 1922 |
| 2－5，000 | Occ． 26,1922 |
| $\underline{9}$ ， 000 | （rtt．\％${ }^{\text {\％}}$ ， 1022 |
| 2－2， 10010 | （00t．30，1922 |
| 30， 0100 | Nov． 2,192 |
| 200,006 | Nor．14，1922 |
| 150， 0 ， 0 ， | Nov，22， 1922 |
| 200， 000 | Joce．9，1922 |
| 1．00， 6 Mm | Vere $1 \mathrm{i}, 1922$ |
| $7 \mathrm{~F}, 001$ | 1）e．13，1922 |
| 2－260 | bece 27，1922 |
| $3 \mathrm{Br}, 000$ | man．1，1023 |
| B0，（0） | dan．1s，1923 |
|  |  |
| 209，0， HL | dan．in，1923 |
| ： 3 （i），（14） |  |
| － 23,000 | ［Ph． 5,1920 |
| 2：3， 110 | Fich．T， 1923 |
| Ci3，（10） | Fab，23，1923 |
| ［0． $10: 0$ | Vlar．7，1923 |
| －4， 1000 | \1ar．26，1923 |
| （10．0．06 | 1！$\quad 2,1923$ |
|  | Apr．${ }^{\text {a，}} 1023$ |
| in． 1104 | ．．．．do．．．．．．． |
| 59， 960 | Apr．12，1！ 23 |
| 50,946 00.600 | Apr．18， 1923 |
| 50,100 |  |

$3 n, n 3:$

1，0067，638 475， Es 130 ，51－ $\geq 15$, ，$\times 17$ $7+, 2.4$ （abl， 1018 ［＊6，10）
3． 14,320 140， 195
 2（bi， $3 \times 1$ 200,527

$$
\begin{aligned}
& 14,252 \\
& 176,25
\end{aligned}
$$

$$
176,70
$$

$$
\begin{aligned}
& 10, \\
& 3 \times 3,10! \\
& 403=55
\end{aligned}
$$

$$
\begin{aligned}
& 403, \\
& 271,312
\end{aligned}
$$

Table No. 39-National banks in charge of reccivers, year ended October 31, 1938, capital and surplus at date of organization and at date of failure, cause of failure, dividends paid white solvent, circulufion outstanting at date of failure, lawjul money doposited with Treasurer of the United States to redeem circulation, and total deposits at date of suspension-Continued.

|  |  |  |  |  |  |  |  |  |  | Lawful moner depositiod. | $\left\{\begin{array}{c} \text { ourculation } \\ \text { out- } \\ \text { standing } \end{array}\right.$ | Jotal deposits at date of |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  | pension. |
| 684 | Farmers and Merchants National Bank, Jefferson, lowa. | 10123 | Dec. 24, 1911 | \$40,000 | 829,600 | 74.00 | \$40,000 | Apr. 27, 1923 | H |  |  | \$40,000 | 809, 103 |
| 685 | City National Bank, Jerome, Idaho. | 11.78 | Dec. 22, 1919 | 30,0iv0 |  |  | 30,600 | May 2i, 192: | P P |  |  | 6i, Whi |
| 656 | First National Bank, Nampa, Idaho. | 8340 | Sept. 15, 3906 | 23, 010 | 124, 20 | 506.25 | 206,010 | June 1,1923 | ki |  | 103, 30 | 378, 58 |
| 657 | First National Bank, Rock River, W yo | 11342 | Apr. 24, 1919 | 23,000 |  |  | 50,000 | June 14, 1925 | J 1 |  | 13, 700 | 15s, 339 |
| 685 | First Nailonal Bank, Mighland, Wis. | $10 \times 80$ | June 14, 1916 | 25, 000 |  |  | 25,000 | .... do...... | M |  | .1., | 77,396 |
| 689 | First National Bank, Joseph, Oreg. | 8048 | 17ec. 11, 1905 | 25,000 | 32,000 | $12 \mathrm{~s}, 0$ | 25, 0000 | - . . . do. | P P |  | 24,300) | 141,638 |
| 690 | First National Banks, Watts, Calif. | 12210 | Har. 22, 1922 | - $01,0 \mathrm{OH})$ |  |  | 50, 000 | - june 20,198 | 1 R |  | 2, | 210, 16is |
| 691 | Peoples National Bank, Salisbury, | 9076 | Mar. 10,190n | 100, 000 | 136,000 | 136.00 | 100, 015 | duly 3, 1923 | A 1 |  | 94,700 | S93, 61:3 |
| 692 | First National Bank, Spencer, N. U. | 10 ilit 2 | Dre. 5,1914 | 25, 000 | 15, 100 | 60.00 | 25, 000 | ...do...... | AP |  |  | 349,605 |
| 693 | First National Bank, Big Sandy, Mont. | 11604 | May 9, 1917 | 25,000 | 10,000 | 4.4. 00 | 2., 000 | July 7, 1923 | ${ }^{10}$ |  |  | 37,20 |
| 694 | First National Bank, Willow City, N. Dak | 6780 | Apr. 18, 1903 | 25,000 | 44,750 | 179.00 | 25,000 | July 12,1923 | UD |  | 24,300 | 150, 605 |
| 695 | First National Bank, Grandield, Okla....... | 10006 | Apr. 24,1911 | 25, 000 | 45,010 | 180.00 | -00, 00 | July 2 21,1923 | J |  | 5, 650 | 182, 035 |
| 696 | First National Bank, Sapaipa, Okla. | 5451 | Aug. 10, 1901 | 25,000 | 177,300 | 710.20 | 100, 000 | July 30,1923 | H | . | 45, 800 | (ixs, 227 |
| 697 | First National Bank, Chester, Mont. | 1110: | Nov. 15, 1917 | 23,100 |  |  | 25,000 | - . . do...... | DD |  | 24, 000 | 104. 3.72 |
| 698 | First National Bank, Henryetta, Okla | 68867 | June 29, 1903 | 23,000 | 75,60 | 300.00 | 50, 000 | July 31, 1923 | X |  | 24,600 | 467, 732 |
| 699 | First National Bank, Carroll, Nebr. | 6957 | Aug. 21, 1901 | 2.1000 | 73, 700 | 235.00 | 50, 000 | Alig. 13,1923 | ${ }_{\text {I }}$ |  | 25,000 | 323.373 |
| 700 | First National Bank, Colquitt, Ga | 6498 | Oct. 3, 1.902 | 25,000 | 73, 427 | 203.71 | 50, 300 | A ug. ]4, 1923 | PP | ........... | 9,700 | 27,312 |
| 701 | First National Jank, Shelby, Mont | 10953 | Dec. 14,1916 | 25, 000 |  |  | 23, 000 | Aug. 27, 1923 | III |  |  | $227 . \geqslant 49$ |
| 702 | Fairficld National Bank, Fairlicld, Idaho. | 8986 | Dec. 24, 1907 | 60,000 |  |  | 60. 100 | Aıg. 30, 1923 | ZZ |  |  | 332,323 |
| 703 | Howard National Bank, Howrard, s. Dak | $107 \times 0$ | Aug. 13, 1915 | 25, 010 | 2,00 | 10.00 | 2-, 000 | Stept. 1,1923 | W |  |  | 143, 305 |
| 704 | Roundup National Bank, Roundup, Mon | 10675 | Oct. 26, 1914 | 25,000 | 4,200 | 18.00 | $2.9,000$ | Stpt. 6,1923 | DD |  |  | 211, 204 |
| 705 | First National Bank, Wetumpka, Okla | 6935 | Jume 15, 1901 | 23, 000 | 113,950 | 45\%.80 | 40, 000 | Oct. 2, 1423 | U |  | 25,090 | 216, 3\%2 |
| 700 | First National Bank, Oswego, Mont | 11134 | Jan. 8,1918 | 27, 010 |  |  | 25, 090 | Oct. 5,1923 | OP |  |  | 46, 982 |
| 707 | First National Bank, Lovington, N. Mex.... | 11029 | May 20,1917 | 30, 000 | 9, 0640 | 30.00 | 30,060 | Oct. 8, 1423 | IR' |  |  | 126. 305 |
| 708 | First National Bank, Wells, Minn............ | 4069 | Dec. 12,1891 | 50, 010 | 213,750 | 427.80 | 100,000 | Oct. 22,1923 | U |  | 97,000 | 745, 030 |
| 709 | First National Bank, Mitchell, S. Dak....... | 2645 | Fcb. 8,1882 | 50,000 | 16\%, 500 | 335. 30 | 100,000 | Oct. 23,1923 | DD |  | 99, 000 |  |



[^8]$\mathrm{BB}=$ Large losses and injudicious bunking.
$D D=1$ njurlicious banking and adverse businas conditions
TE== Injudicious banking and excessive loans to officers and other:.
HIT Wrecked by assistant caslier.
He Finglo
$\mathrm{J}=$ = Lobbery and burnine of bank
 $\mathrm{L}=\mathrm{L}=$ Defakeation by cashier.
$\mathrm{N}=\mathrm{F}$ Wrecked by president.
OO.: Defient reser ve and unable to realize on loans.
$P P=$ Imability to meet femanids
R $k=$ Irregaiarities of president and speculation in real estate.


$\mathrm{J}=$ Latge lowsumbind defalemition.
AP-Directors clowd due to rumor of rum.
HI=Feave withirawals and lack of public confidence


Table No. 40.-National hanlis in charge of receivers, dates of organization, amounts collected from all sources, loans paid and other disbursements, losses on returned to stochholders to year ended October 31, 1933. (Siee Nole.)

|  | 'Tite and lowation of bank. | Date of ormanization. | Capital stock. | Rereiver appointed. |
| :---: | :---: | :---: | :---: | :---: |
| 400 | Pynchon National Bank, Springficla, | Apr. $7,186.7$ | S 2000,000 | Irine 24, 1.901 |
| 469 | Farmers and Drovers National Bank, Waynesburg, Pio | Veb. 25,1865 | 2M, 010 | Dec. 12, 1906 |
| 513 | First National Bank, Billings, Mont.................... | Dec. $27,1 \times 8$ | 1.50, 010 | July 2, 1910 |
| 51.3 | Mount Vernon National Bank, Mount Vernon, N. Y | Dee. 11, 1904 | 200,000 | Apr. 19, 1911 |
| 52\% | Second National Bank, Clarion, Pa.......... | Sepl. 12, 1N83 | 50,000 | 3 une 21, 1912 |
| 585 | Atlantie National Bank, Providence | Apr. $3, \mathrm{ks}$ | 3000,010 | Apr. 16, 1913 |
|  | Traders National Bank, Lowell, M | June 10,1892 | $\begin{gathered} 200,400 \\ 100 \end{gathered}$ | Oct. 20, 1913 |
| [12 | First Nationt Darke, Pensacola, Fix | Aus. i0, $1 \times 50$ | $\therefore 00,000$ | Jan. 22, 191-1 |
| (r99 | First Nationis Dank, Slution, W. V | Apr, 17, (962 | Fin), 000 | Ang. 29, 1914 |
| 551 | First Nationt Bank, (niontown, |  | 100,000 | Jan. 19, 1915 |
| 559 | Merantite National Bank, Pueblo, | Aug. 31, 189 | 200,000 | Star. 30, 1915 |
| 565 | Ishnd City Natioual Bank, Key West | Ocl. 7,100 . | 160, 000 | July 29, 1915 |
| 569 | First National Bank, Bristol, S. Dak | Der. 21, 1994 | ${ }^{25} 5,00$ | Novi. 17, 1915 |
| 5 | First National lank, Bowling Gren, Ohio | May 2:, 169 | (in), (900 | Jan. ${ }^{\text {J, }} 1917$ |
| $5 \times 3$ | thard Nalional Bink, Jacksonville, | Feb. 2.1912 | 1, 000,000 | Jan. 17,1917 |
| 58 | First National bank, Mi. Clotd, Fla | Mar. 24, 1910 | 30. 010 | Ian. 2, 1918 |
| 500 | First National Bunk, Bluftion, | Nov. 19, 1900 | T0), 140 | Nor. 17, 1919 |
| 691 | First National Bank, Newmati, | May 25, 1910 | 30, 000 | Jall. 31, 1920 |
| 59 | Fist National Bank, Jadsonia, Ark | Rept. 2, 918 | 30, 490 | Jme 29, 1920 |
| \% 0 | First National Dank, Lurcka, ', Da | Noc. $2 \times 1919$ | 50, (MA) | A115. 20,1920 |
| 54.1 | First National Dank, Faidicel, 1 da | Mar. 20, 1912 | 25, 000 | Aus. 26, 1920 |
|  | First National lank, Medina, N. Da | Apr. 24, 1931 | $\bigcirc 3,000$ | Dec. 20,1920 |
| $60:$ | First National Bank, Towner, N. Da | <opt. 24,1945 | 25,000 | Dee. 2x, 1920 |
| 594 | First National Bank, Heame, Tex | July ${ }^{\text {S, }}$, Mat | [0). 100 | Jan. 21, 1921 |
| 593 | Parmers Aational Bank, Cooper, T | sopt. $24,191+$ | \%i9, 010 | Jan. 2x, 1921 |
| (ii) | Fitst Natiotal bank, Gridley, (alif. | Mar. t, 1918 | 19, (00) | Ja12. 29, 1921 |
| 601 | First National bank, Cut Bank, Mon | Oet. 5,1989 | 50 \% 600 |  |
| 602 | First Natioma Bank. Chappet, Sobr | May 10, 1910 | 20.000 |  |
| 6013 | Commonweath National Jiak. Reed | Jaii. d, 1916 | 25,000 | Feb. 16, 1921 |
| 604 | Fitsr Natioma Bank, strecter, N. Pa | Mar. 27 1915 | 9 com |  |
| 605 | Piener National liank, Plener, | Fel. 31920 | 116, O(m) | Fob. $21,192{ }^{\circ}$ |
| gat | Fitsi National Bank, Ranger,'? | lam, 2f, 194\% | 3 310, 000 | M:8, 2, 1921 |
| 607 | Emmetsburg National 3ank, Em | Dec. 23, 1945 | in, 100 | Mar. 12, 1921 |
| 610 | First National Bank, Beaver, | Feh. 16, 心碞: | [0, (0) | \iar. 2i, 1921 |
| 611 | Cutm Bell National Bank, Scotlan | May $2 \times, 1917$ | ?-5, (14) | Mar. 28,1921 |
| 612 | First National biank, Ambia, Ind | (aly 30, 19(4) | $22^{2}, 500$ | Apr. 5, 1921 |
| 613 | First Nationd Bank, Desdemona, Te | sept. 2, 1919 | $2 \mathrm{~L}, \mathrm{CMO}$ | Apr. 7,1921 |
| 614 | (abiformia National lante, Modesto, | Feb) 23, 1917 |  | Apr. 13, 1921 |
| 615 | Pirst National Bank, Sipe ; prings, Te | Nor. 6, 1919 |  | Apr. 18, 1921 |
| Gif | First Nationai Bank, Marcus, 1 owa | June 29, 1910 | milom | May 1x, 1921 |
| 617 | First National Bank, ©idney, Nobr | Mar. 12, 1 (0)2 | 50, (0)0 | May 27, 1921 |
| G15 | Overland National Bank, Boise, Idal | June 1s, 1915 | 100,0100 | Nhit 2x, 1921 |
| 819 | First Nationtl Bank, Bridgeport, Ne | Feb. 23, 1919 | 2 za , M00 | do |
| (ix) | Banuock National Baik, Poatello, | duly 15, 1902 | 1 mo , (100 | Tune 11, 1921 |
| fix | First National lank, Craw ford, Tex. | May 19,1913 | 30. 000 | July 16, 1921 |
| firs | First Natiomal Bank, Moran, Tex. | June 5. 1916 | 25.000 | (13i4. 29, 1921 |
| 625 | Tavte National Bank, Havre, Mo | May 1x.1910: | 50. 600 |  |
| (2is | First National bank, Joplin, Mont | Not. 11. 1916 | 35.000 | do |
| (i2\% | National Bank of Clehurne, Clobrine, | May 6, 149? | 1:01) (000 | (1). 27.1921 |
| 6330 | Peoples National Tank, NationalCity | Junie 21,1909 | 2 F , M0 | Nov. 7,1921 |
| 631 | First Naitonal Bank, Poplar, Mmit. | Jily 2i, 1916 |  | Nos. 9, 1921 |
| 63 | Cutited States National Bank, vale, | Juiy $\times 1$ (1909 |  | 당 15, 1921 |
| 633 | First National Bank, Vale, Oreg. | Jan. 14, 1907 | 30, 600 |  |
| 634 | First National l3ank, Burley, Jdaho | Feb. 20, 1913 | 30, 000 | ㅈor. 30, 1921 |
| 635 | Edwards National Bank, Booker, 'Te | May t, l91s | 25 , 60 | Dee. 12, 1921 |
| 63 S | Farmers National Bank, Big Sandy, | July 25,1917 | 25, 000 | Jaı. 3, 1922 |
| 640 | First National Bank, Wendell, Idaho | Junc 30. 1909 | 25, 100 | 5a11. 5, 1922 |
| $\mathrm{CH}^{2} 2$ | Stocknen's National Bank, Poplar, M | Fel. 17, 1917 | 25, 009 | 3111. 28, 1922 |
| Cr3 | Stillwater National lsank Absarokee, | Aug. 11, 1917 | 25,1000 | Jam. 30, 1922 |
| GH4 | First Nationai Bank, Secley, Calif. | Sppt. ${ }^{\text {a }, 1913}$ | 25.000 |  |
| 6445 | National City Bank, Salt Lake Ci | Ninv. 19, 1912 | 250, 600 | Fel). 3,1922 |
| 646 | Second National liank, Slkton, Md | Aug. 12, 1889 | 50.000 | Fel. 18, 1922 |
| cit 8 | First National Bank, Myton, Utah. | Apr. 10. 1920 | 25, 000 | Fel. 24, 1922 |
| 649 | State National Bank Ardmore, Okla | May 6, 1913 : | 200, 000 | Mar. 4, 1922 |
| 650 | Corydon National Bank, Corydon, Ind | May 23, 1905 | 125,000 | Mar. 8,1922 |
| 6.31 | First National Bank, Cotion Plant, Ark | Mar. 6, 1915 | 60,000 | Ami 7,1922 |
| 652 | First National Bank, Oak Grove, la | Mar. 2, 1920 | 20, 000) | M1: 13.1922 |
| $6{ }_{6} 3$ | Farwell Naional lank, Farwell, Te | Aug. $\mathrm{J}, 1921$ | 25, 000 | June 26, 1922 |
| 6.34 | First National Bank, Speneer, Nobr | Jtane 18.1904 | 100, (1)0 | fuly 14, 1922 |
| 6.57 | First National Bank, Ingomar, Mon | Aug. 16. 1919 | 25, 0 (\%) | Lug. 14, 1922 |
| 6.56 | American National Bank, billings, | Apr. - , 1920 | 150,900 | supt. 23, 1922 |

1 Restored to solvency.
appointment of receicr, and closing, with amounts of nominel and additional assets, assets, expenses of receierships, claims proved, diudends poid, and remaining assets


Table No．40．－National banks in charge of receivers，dates of organization， amounts collected from all sources，loans paid and other disbursements，losses on returned to stockholders to year ended October 31，1923－Continued．

|  <br>  |  |
| :---: | :---: |
|  <br>  |  |
|  |  |
| 島 <br>  |  |
|  |  |
| so夢象 g Nㅡㅇ $\square$ <br> 色： <br>  <br>  <br>  <br>  |  |
|  |  |
|  <br>  |  |

appointment of receiver, and closing, with amounts of nominal and additional asesto, assets, expenses of receiverships, claims proved, dividends paid, and remaining assets

| Balance in hauds of comptroller or recoiver. | Imonal retirned to shareholders in cash. | imount of assessment upon shareholders. | Amount of claims proved. | Dividends (per cent). | Interess. dividend: (per cent) | Finally closed. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$79,650 | \$4,246 | \$2010,0109 | \$1,048, 708 | 109) |  |  | 400 |
| 50,605 |  | $2(x), 000$ | 1,570, 013 | 75 |  |  | 469 |
| 41, 467 |  | T:A, ( $\times 10$ | 1, 8500,300 | 75 |  |  | 513 |
| 5, 102 |  | 2f0, (0)0 | 477, 891 | 57 |  |  | 515 |
| 16, 731 |  | 50, $10(4)$ | 323, 762 | 82 |  |  | 523 |
| 5, 203 |  | 300, 000 | 2, 124, 402 | 80 |  | Mar. 1, 1923 | 526 |
| 118,769 |  | 200, 000 | 2, 829, 743 | 90 |  |  | 51 |
| 51, 421 |  | 100, 000 | 478, 086 | 50 |  |  | 533 |
| 15, 969 |  | 508, 30.000 |  | 77.5 90 |  |  | 542 |
| 130, 722 | 300, 0 (x) |  | 1,395, 1166 | 100 | 101 |  | 54t |
| 1,759 |  | 20), (6) | 1,45, 60, | 84 |  | sept. 19, 1023 | ¢09 |
| 1,523 |  | 103, (00) | 93.931 | 83.5 |  | Mar. 31, 1923 | 565 |
| 5, 3 ml |  | 2.), 000 | 287, 207 | 73 |  | Sept. 1, 1923 | 569 |
| 24, 030 |  | 20, $\mathrm{OH}^{(1)}$ | 771,679 | 70 |  |  | !S2 |
| +, 83 0,113 |  | 1. (190), (1)(4) | 2.583, 3901 | 100 40 | 32 | Sept. 30, 1923 | 583 |
| 2, 173 |  | 50, (160) | 346,509 4197.101 | 10 85 |  |  | \% 50 |
| 32, 756 |  | [ 31,000 | 833, 089 | 4, |  |  | ${ }^{591}$ |
| 2,928 |  | 301, 0100 | 220, 416 | 71 |  | Oct. 20,1923 | 592 |
| 69.040 |  | Si, OM, | 839.538 | 31 |  |  | 593 |
| 32.111 |  | 2: 1000 | 299, 508 | 30 |  |  | 594 |
| 14,625 |  | 25, 010 | 258.109 |  |  |  | 596 |
| 22.177 8.483 |  | 25, (140) | c96, 030 | 10 |  |  | ${ }^{397}$ |
| 8,483 |  | 50,0830 50,049 | 111.959 88,961 | 1.5 |  |  | 598 099 |
| 7,020 |  | 40. (\%M) | 532, 476 | 10 |  |  | 600 |
| 8.084 | ... | 50.000 | 2in, $2: 37$ |  |  |  | (int |
| 5, 187 |  | 50.1000 | 6i53, 120 | 20 |  |  | 6i02 |
| 25,780 | ........... | 25, 0100 | 176, 197 | 66.67 |  |  | (603 |
| 27,630 |  | 100.000) | 299,397 | 20 |  |  | ${ }_{605}$ |
| 31, 169 |  | 200.000 | 1.218.015 | 14 |  |  | 666 |
| 109,671 |  | 50 ncm | 371.092 | 10 |  |  | 617 |
| 11,091 |  | 50 (6) | 631, 637 | 69 |  |  | ${ }^{6} 10$ |
| 13,203 |  | 25,000 | 351, 315 | 15 |  |  | 611 |
| 4,314 |  | 25, 010 | 94, 75 | 50 |  |  | 612 |
| 1, 845 |  | 25, (x)0 | 123, 129 | 10 |  |  | 613 |
| 72, $\times 20$ |  | 100, 100 | F90, $7 \times 1$ | 60 |  |  | 614 |
| 15, 978 |  | 25, 0000 | [10.169) |  |  |  | 615 |
| 16, 594 |  | 50,1000 | 126.214 |  |  |  | 616 |
| 24, 430 |  | 50, 100 | 305.93 | 15 |  |  | 617 |
| 33,787 |  | 100, 0100 | 709.029 | ${ }^{63}$ |  |  | 618 |
| 767 |  | 25, (0) | 112,324 | 30 |  |  | 619 |
| 36,590 |  | 100, 100 | 1, 466, (60) | 7.5 |  |  | 620 |
| 4,001 |  | 30.000 | :2, $\times 5$ i |  |  |  | 621 |
| 5,605 |  | 25, 1400 | 70, 0,4 | 40 |  |  | ${ }_{623}^{623}$ |
| $36,83.4$ $1,73$. |  | 50,400 | 509, 417 |  |  |  | 625 |
| 18.73.1 |  | 25,000 | 50, 065 | 10 |  |  | ${ }^{626}$ |
| 18,096 $\mathbf{2}, 163$ |  | 150, 0 (4) | 1,903,940 | 5 |  |  | 625 |
| 2,163 |  | 25, 000) | 341, 614 | 50 |  |  | ${ }^{630}$ |
| 8,923 |  | 75, 900 | 250,062 | 3 |  |  | ${ }_{632}^{631}$ |
| 21,801 |  | 50, 000 | 309,-527 |  |  |  | 633 |
| 41,411 |  | 30, 400 | 80., 197 |  |  |  | 634 |
| 2,983 |  | 25, 010 | 6., 3 , 6 | 10 |  |  | 63.5 |
| 4,569 |  | 25, (16) | 37,019 |  |  |  | 6.3\% |
| 14,661 |  | 25, 0100 | 81,468 |  |  |  | 640 |
| 519 |  | 25, (6) 0 | 76,624 |  |  |  | 6.42 |
| 3,424 |  |  | 80, 064 |  |  |  | 643 |
| 4,774 |  | 2i, (MX) | 43, 361 | 10 |  |  | 644 |
| 110,376 |  | 250,1000 | 1,262, 079 | 40 |  |  | 6.5 |
| 5, 620 |  | [0, (H0) | 251, 00 | 20 |  |  | 6.46 |
| 5,122 |  | 25; ( N$) 0$ | 66, 844 |  |  |  | 6.48 |
| ${ }_{74}^{24,} 922$ |  | 200,100 | $730,2 \times 8$ | 25 |  |  | ${ }^{649}$ |
| 78, 922 |  |  | 940, 384 | 30 |  |  | 6.0 |
| 30,127 1,500 |  | 60, 60 |  | 20 |  |  | 651. 6.52 |
| 4,594 |  | 25,090 | 47,5,54 |  |  |  | 6.3 |
| 15,431 |  | 100, 0109 | 794, 60.7 |  |  |  | 6. ${ }^{1} 4$ |
| 17, 220 |  | 2ij, 000 | 142,705 |  |  |  | 65 |
| 39,870 | ........ | 1:30,000 | 462,768 |  |  |  | 6.6 |

Table No. $40 \cdots$....ational banks in charge of receirers, dates of organization, amounts collected from all sources, loans paid and other disbursements, losics on rethried to stockholders to year ended October S1, 192:3--Continued.

|  | Title and location of hank. | pate of organization. | Capital stock. | Recelver appointed. |
| :---: | :---: | :---: | :---: | :---: |
| 657 | First National Bank, Fresno, Mont | Oct. 3, 1917 | \$ 25,000 | Oct. 26.1922 |
| 688 | Merchants' National Bank, Wimble | Smpl. 17.1907 | 25, (100) | Oct. 27, 1922 |
| 659 | First National Bank, Hope, N. Mex | May 3.1009 | 25, 000 | Oct. 30, 1022 |
| tico | First National Bank, Mountainair, | Apr. 3.1919 | 30,000 | -ov. 2, 1922 |
| cit | First National Bank,Lawton, Ok | July 18, 1001 | 2 20,000 | N®ल. 18, 1922 |
| 0662 | First National Bank, Colusa, Cal | luly 1.1911 | $1: 00.000$ | Nov. 22, 1922 |
| 663 | Commercial National Bank, Great | Apr. 20, 1914 | 200.000 | Dec. 9, 1922 |
| 6 | Sterling National Bank, Sterling, Col | May 2, 1991 | 1:0, 010 | Pee. 11, 1922 |
| 665 | Pavette National Bank, Payette, 1 daho | dani. 9. 1906 | 75.000 | Dec. 13, 1922 |
| 666 | First National Bank, Highwood, Mont | Pee. 29. 1917 | 25, 000 | 1) ${ }^{\text {Jec. } 29,1922}$ |
| 667 | Citizens ${ }^{\text {National Bank, Laurel, Mont }}$ | May 3,1907 | 35, 000 | Jin. 4, 1323 |
| 688 | First National Bank, Magdalena, N. 1 | Aug. 27, 1912 | 30,000 | Jin. 18, 1923 |
| 669 | First National Bank, Broad inew, Mont. | Nou. 26, 1975 | 2i, 000 | Jan. 30, 1923 |
| 670 | Commercial National Bank, Wilmington, | Apr. 17, 1922 | 200, 000 | $\text { Jan. 31, } 1023$ |
| 671 | First National Bank, Winner, S. Dak | bee. 15, 1917 | 30,000 |  |
| 672 | First National Bank, Wessington Springs, s, 1 | cort 25, 1902 | \%, 000 | Feb. 5, 1923 |
| 683 | First National Bank, Rupert, I | Inly 24,1013 | 25, 000 | Fol) 7, 1923 |
| 8.4 | First National Mank, Warren, Mas | Nor. 11, 1919 | [0) (00) | Fel. 23, 1923 |
| 6.5 | First National Bank, Harlowton, Mont | Oct. 27, 190 | 56,090 | Mur. 7, 1923 |
| ${ }^{685}$ | First National Bank, American Fa | Aug. 1, 1907 | 50, 000 | Mar. 26, 1923 |
| 677 | First National Bank, Clifton, Ariz. | May 11,1901 | 110, ${ }^{1000}$ | 1!r. 2, 1923 |
| 675 | Springfield National Bunk, Springfield, | Jan. 17, 1482 | 100,000 | A¢. 5,1923 |
| 879 | First National Bank, Roundup Mon |  | 70, 000 | ....do........ |
| 6:80 | First Nat ional Bank, Gregory, S. Dak | Ficl). 22,1907 | \%0, 600 | Apr. 12, 1923 |
| 681 | First National Bank, Botincar, | Dec. 17, 1901 |  |  |
| ${ }_{6}^{682}$ | Ilome National Bank, Jlano, To | Jun. 16,1994 June \%, 1901 |  | $\text { AיP, } 18,1192$ |
|  | Flarmo National Bank, Ilano, Tox.a................. | June 5,1901 Dece. $2 \mathrm{~S}, 1911$ | 50, <br> 1000 <br> 1000 | 1pr. 27,1023 |
| 685 | Cily National Bank, Jerome, Idalio.. | Dec. 22, 1919 | 30,000 | Muy 24,1923 |
| 686 | First National Bank, Nampa, Idaho | Sept. 15, 190\% | 200, 000 | Nunie 1,1923 |
| $6 \times 7$ | Fisst National Bank, Rock River, | A m . 24, 1919 | B, 010 | June 14, 1923 |
| $6{ }_{6} 8$ | First National Bank, Hiphland, Wi | June 14, 1916 | 25, 010 |  |
| 689 | First National Bank, Joseph, Oreg | Dec. 11,1905 | 25, 1000 |  |
| 69 | First National Bank, Watts, Calic. | Mar. 22, 1922 | 50, 010 | June 20, 1923 |
| 691 | Peoples National Bank, Salisbury, | Miar. 19, 1908 | 100, 000 | July 3,1923 |
| 692 | First National Bank, spencer, N. ©. | Dee. ${ }^{\text {a, }} 1904$ | 23, 000 |  |
| 693 | First National Bank, Big Sandy, Mont | Nay 9,1917 | 25, 0 (19) | July 7,1923 |
| 694 | First National Pank, Willow City, N. | Apt. 15, 1903 | 25, 0 (\%) | July 12, 1923 |
| 645 | First National Bank, Grandfied, Okl | Apt. 24, 1911 | 50, 000 | July 21, 1923 |
| 696 | First National Bank, Sapulpa, Okla | A14. 19, 1001 | 100, 000 | July 30, 1923 |
| 697 | First National Bank, Chester, Mont | Nov. 15, 1917 | 25, 010 |  |
| 688 | First Nutional Bank, Henryetta, O | June 29, 1903 | \%0), (\%) | July 13, 923 |
| 669 | First National Bank, Carroh, Nabr | A145. 21, 1901 | 50, 0000 | A114. 13, 1923 |
| 700 | First National Bank, Colouitt Ga | Oct. 3,1902 | 50,000 | -114. $1.4,1923$ |
| 741 | First National Bank, Shelby, Mon | Dec. 14, 1916 | 25,000 | Lug. 27, 1923 |
| 712 | Fairfield National Hank, Fairfin | Dec. 21,1907 | 60,1000 | Aug. 30, 1933 |
| 76 | Moward National Bank, Howard, S. Dak | A115. 13, 1915 | 2 Sa , 0 (0) | sept. 1, 1923 |
| 704 | Roundup National Bank, Roundup, | Oct. 26, 1944 | 25, 000 | Sejt. 6, 1923 |
| 705 | First National Bank, Wetumka, Okl | June 15, 1901 | 40,000 | Oct. 2, 1923 |
| 706 | First National Bank, Oswego, Hont | Jan. 8, 1918 | 2.5 , 010 | Oct. 5, 1923 |
| 771 | First National Bank, lovington, N. | May 26, 1917 | 30, (100 | Oct. 8, 1923 |
| 708 | First National Bank, Wells, Minn. | Dee. 12,1891 | 109,000 | Oet. 22, 1923 |
| 709 | First National B:mk, Mitcheil, S. Dak | Feh. 8,1882 | 100, $: 000$ | Oct. 23, 1923 |
| 310 | Cavalior Count y National Benk, Landton, N゙. bak | Jan. 2x, 1908 | 2.), (0) | (1). 29, 1923 |
| 711 | American National Bank, Three Forks, Mont | Apr. 3in 1917 | 2.5 , 0 (k) | do |
|  | Total. |  | 9,970,000 |  |

## 1 Rextored to solvency.

 no report was received for Sepl. 30, 1923.
appointment of receicer, ard closing, with amounds of rominal and additional assets, assets, expenses of receiverships, clatims proved, diaidends paid, and remaining assets

$7: 3996^{\circ}-24-17$

Table No. 40.-National banks in charge of receivers, dutes of organization, amounts collected from all sources, loans paid and other disbursements, losses on returned to stockholders to year ended October 31, 1923--Continued.

|  | Nominal value of remaining assets. | Collected from assets. | $\begin{gathered} \text { Collected } \\ \text { from } \\ \text { assessment } \\ \text { ynon } \\ \text { share- } \\ \text { holders. } \end{gathered}$ | Total collections from all sources. | Loans praid and other disbursements. | Dividends paid. | Legal expenses. | Receiver's solary and other expenses. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 657 | 860,977 | \$6,430 | \$6,643 | \$13,073 | \$3,132 | 84,731 | \$568 | \$2,35\% |
| 658 | 172,010 | 29,823 | 5, 816 | 35,6+4 | 26, 340 |  | 634 | 4,707 |
| 659 | 126, 346 | 36,510 | 5,800 | 42,310 | 20,070 |  | 142 | 5,052 |
| 660 | 262, 819 | 59,400 |  | 59,400 | 41,723 |  | 284 | 8,869 |
| 661 | 969,382 | 303, 270 | 14, 000 | 317, 270 | 138, 517 | 130,074 | 1,717 | 15,468 |
| 662 | 6.17,782 | 303, 450 | 133,212 | 436,662 | 298, 705 |  | 1, 168 | 10, 985 |
| 663 | 1,581, 174 | 355, 391 | 160, 400 | 515,791 | 340, 420 |  | 832 | 17,114 |
| 66.4 | 632, 355 | 284, 898 | 33, 215 | 318, 113 | 286, 390 |  | 461 | 12, 194 |
| 665 | 290, 107 | 65, 903 | 30,985 | 96,888 | 44, 297 | 22,480 | 738 | 6, 289 |
| 666 | 238, 897 | 14.088 | 2,055 | 16, 143 | 5. 201 |  | 102 | 2, 762 |
| 667 | 326, 632 | 41.546 | 3,900 | 45, 446 | 24,665 |  | 12 | 4,552 |
| 668 | 427, 121 | 87,276 | 6,425 | 93,701 | 62,457 |  | 762 | 6,288 |
| 669 670 | 150,468 $2,173,538$ | 6,640 173,997 | 8,000 65,825 | 14,640 239,822 | $\begin{array}{r}\text { 5, } \\ \text { 20, } 525 \\ \hline 83\end{array}$ |  | 2,884 | 8,487 |
| 671 | - 250,559 | 87,739 | 14,000 | 101, 739 | 82, 304 |  | 337 | 5,593 |
| 672 | 582, 491 | 139,873 | 2,400 | 142,273 | 109, 647 |  | 581 | 16,894 |
| 673 | 377, 369 | 42,314 | 1,700 | 44,014 | 34,358 |  | 145 | 5,073 |
| 674 | 17,678 | 120,928 | 19,170 | 140, 998 | 1,610 | 111,685 | 306 | 5,075 |
| 675 | 544, 291 | 38,787 | 26,910 | 65, 697 | 29,635 |  | 114 | 5,060 |
| ${ }_{676}$ | 545, 139 | 41, 224 |  | 41, 224 | 34, 205 |  | 16 | 6,264 |
| 677 678 | 540,692 579,319 | 51,766 862,554 | 33,570 100,000 | 85,316 962,551 | 39,388 178,396 | 580,378 | 84 412 | 5,728 11329 |
| 679 | 705, 141 | 36, 815 | 2,500 | 39, 315 | 22, 772 |  |  | 4, 803 |
| 680 | 332, 395 | 30, $5: 36$ |  | 30, 536 | 21,941 |  | 64 | 3,049 |
| 681 | 364, 009 | 69, 181 |  | 69,181 | 10, 261 |  | 30 | 4,294 |
| 682 | 433, 836 | 127, 46.3 | 17,500 | 144,963 | 33, 520 |  | 20 | 3,617 |
| 683 | 368, 928 | 44, 579 | 1,500 | 46,079 | 25,799 |  | 578 | 4,920 |
| 684 | 174, 332 | 29,501 | 12,592 | 42, 30, 736 | 37,093 18,338 |  | 1 | 2,433 <br> 3,213 <br> 1 |
| 685 | 111,306 | 28,986 | 1,750 <br> 2 <br> 50 | 30,736 24,159 | 18,338 |  |  | 3,213 |
| 686 | 205, 757 249,108 | 21,609 24,256 | 12,550 13,000 | 24,159 37,256 | 20,940 |  | $\begin{gathered} 83 \\ 502 \end{gathered}$ | 1, 2,184 |
| 685 | 130, 255 | 27,071 |  | 27,071 | 13,997 |  |  | 1,723 |
| 689 | 317, 027 | 48,480 | 8,499 | 56,979 | 37, 332 |  | 155 | 3,029 |
| 691 | i, 107, 280 | 1亏і) i 106 |  | 151, 166 | 79,976 |  | 15 | 3,438 |
| 692 | 331,501 | 52, 626 |  | 52, 626 | 78 |  |  | 767 |
| 693 | 84, 198 | 3,327 | 125 | 3,452 | 1,822 |  |  | $\underline{916}$ |
| 694 | 288,675 311,327 | 7,613 32,810 | 750 | 8,363 32,810 | 2, 362 10,960 |  | 10 | 1,486 1,633 |
| 696 | 1, 021,338 |  |  |  |  |  |  |  |
| 697 | , 2650,986 | 1,013 |  | 1,913 | 64 |  | 4 | 636 |
| 698 699 | 1, 2668,516 | 31,319 |  | 31,319 | 20,373 |  | 3 | 1,258 |
| 700 | 27.1, 632 | 15,657 |  | 15,657 | 13,737 |  | 11 | 709 |
| 701 | 353, 147 |  |  |  |  |  |  |  |
| 702 | 293, 320 |  |  |  |  |  |  |  |
| 703 | 291,822 | 14,3\% |  |  |  |  |  |  |
|  | $\begin{aligned} & 391,580 \\ & 3+1,650 \end{aligned}$ | 14,388 |  | 14,388 | 2,624 |  |  | 258 |
| 706 | 118,687 |  |  |  |  |  |  |  |
| 707 | 305, 209 |  |  |  |  |  |  |  |
| 708 |  |  |  |  |  |  |  |  |
| 709 |  |  |  |  |  |  |  |  |
| 711 |  |  |  |  |  |  |  |  |
|  | 44, 732, 133 | 41, 574, 383 | 3,359,432 | 44, 033,815 | 15,670, 805 | 23,096,373 | 716,061 | 2,004,730 |
|  |  |  |  |  | 15,01, 00 | 23,00,373 |  | 2,01,730 |

appointment of rcceiver, and closing, with amount of nominal and additional assets, assets, expenses of receiverships, claims proved, dividends paid, and remaining assets

| Balanco in hands of comptroller or receiver. | Imount retumed to sharcholders in cash. | Amount of asscssment nipon shareliohders. | Amount of claims proved. | Dividemds (per cent). | Interest dividends (per cent). | Tinally closed. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$2, 2, 6 |  | \$25,000 | 547, 422 | 10 |  |  | 657 |
| 3,963 |  | 25,000 |  |  |  |  | 658 |
| 17,016 |  | 25,000 | 60,721 |  |  |  | 659 <br> 660 |
| 22, 494 |  | 209000 | 936,009 | 1.5 |  |  | 661 |
| 125, 805 |  | 150, (120 | 173,715 |  |  |  | 662 |
| 157,125 |  | 201),000 | 919, 9 k 4 |  |  |  | 663 |
| 19,768 |  | 150,000 | 432, 160 |  |  |  | 664 |
| 23,04 |  | 75, 400 | 219,233 | 10 |  |  | 665 |
| 8,078 16,217 |  | $2 ., 6093$ 35,01090 | 161,070 |  |  |  | 666 667 |
| 24, 194 |  | 50,000 | 9+, 157 |  |  |  | 668 |
| 5,625 |  | 25, 040 | 15, 78 |  |  |  | $6{ }^{69}$ |
| 207, $\mathrm{SO}^{2}$ |  | 3(4), (0H) | 1, 216,309 |  |  |  | 670 |
| 13, 00 |  | 30,000 | 179,397 |  |  |  | 671 |
| $15,1.51$ $4,4 \times 8$ |  | 50, 51000 | 246,787 <br> $2 i 4$ <br> 1048 |  |  |  | ${ }_{873}^{672}$ |
| 21,422 |  | 50, 000 | 141,685 | 40 |  |  | 674 |
| 30, 8.82 |  | 50, 000 | 406, 050 |  |  |  | ${ }_{6}^{675}$ |
| 40, 71.6 |  | 100, 000 | 20t, 174 |  |  |  | ${ }_{6}^{676}$ |
| 192, 039 |  | ! 00,000 | 1,741,166 | 33.333 |  |  | 678 |
| 11,740 |  | 3i, 000 | 357, 297 |  |  |  | 679 |
| 5,492 |  | 5i), (4)0 | 157, 438 |  |  |  | $6 \times 0$ |
|  |  |  | 320, 361 |  |  |  | ${ }_{6 \times 2}^{681}$ |
| 14, 14.2 |  |  | 125, 294 |  |  |  | ${ }_{6 \times 3}$ |
| 2,506 |  | 40,090 | 90, 247 |  |  |  | 684 |
| 9,145 |  | 30, $010 \%$ | 35,559 |  |  |  | $6 \times 5$ |
| 21,952 |  | 2014,000 | 247,981 |  |  |  | 656 |
| 13,696 |  | 30,000 | 146,640 |  |  |  | ${ }_{6}^{647}$ |
| 15,963 |  | 23,000 | 24,7, 230 |  |  |  | 689 |
| 67,737 |  | 100000 | (200, $660^{1}$ |  |  |  | 690 |
| 51,781 |  |  |  |  |  |  | 602 |
| 4,71.4. |  |  |  |  |  |  | 693 |
| 4, 20,201 |  | \% 50,0090 | 79,247 |  |  |  |  |
|  |  | $2 \mathrm{~T}, 190$ |  |  |  |  | 696 |
|  |  |  | 7, |  |  |  | 6978 |
| 4,685 |  |  | 98,970 |  |  |  | 699 |
|  |  |  |  |  |  |  | 70 |
| ............. |  | Bia, M00 |  |  |  |  | 702 |
| 11,546 |  | 23, ${ }^{(1)(0)}$ |  |  |  |  | 701 701 |
|  |  |  |  |  |  |  | 705 |
|  |  |  |  |  |  |  | ${ }^{709}$ |
|  |  |  |  |  |  |  | 705 |
|  |  |  |  |  |  |  | 709 |
|  |  |  |  |  |  |  | 110 |
|  |  |  |  |  |  |  | (11 |
| 3,091,591 | 3354, 246 | $8,793,0040$ | [23,303, 27.4 |  |  |  |  |

Nome.-Figures taken from receiver' reports of Sept. 30, 1923; no figures shown for recoivorships where no roport was received for Sept. 30, 1023.

Table No. 41.-National banks restored to solvency after haning been placed in
the charge of receivers.

|  | Title and location of hank. | Receiver appointed. | Capital stock. |
| :---: | :---: | :---: | :---: |
| 111 | Abington National Bank, Abing | Aug. 3,1886 | \$150,000 |
|  | Farley National Bank, Montgomery, Ala | Oct. 7,1891 | 100,000 |
| 0 | First National Bank, Arkansas City, Kans | June 15,1893 | 125,000 |
|  | City National Bank, Brownwood, Tex | June 20,1893 | 150,000 |
|  | Citizens National Bank, Spokane Falls | July ${ }^{\text {J, }}$, 1893 | 150,000 |
|  | First National Bank, Phillipshurg, A |  |  |
| 225 | Bozeman Nalional Bank, Bozeme | July 23,1893 |  |
|  | First National Bank, Great Falls, Mont. | Aus. ${ }^{\text {L }}$,1893 | - 50000000 |
| 224 | First National Bank, Kankakec, 11 | …do....... | 50,000 |
| 232 | First National Bank, Orlando, Fla | Aug. 14,1893 | 150, 000 |
|  | Citizens National |  | 200,000 |
|  | First National Bank, Port An | 5,1893 | 50, 000 |
|  | Stato National Bank, Denter, C | Aug. 24, 18 | 300,0 |
| 318 | American National Bank, Denver, | July 20, | 500, |
|  | First National Bank, Sioux City | Jan. 7,1897 | 100,000 |
|  | Trampshire Cornty National Bank, North | lay 23,898 |  |
|  | Sorenth National Bank, No | June 27,1901 |  |
|  | First National Bank, Austin | 3,1901 |  |
|  | Bolicar National Bank, Bo | 1,1903 |  |
|  | Federat Nauonil Bank, Pilisburgh | Oct. 21,1903 | , 000 ,010 |
|  | First National Bank, Allegheny, |  |  |
| 473 |  | Oct. 25,1907 |  |
|  | Union Nailional Bank, | Oct. 16, 1908 | 50, 5000 |
|  | First-Second National Bark, Pitt |  |  |
|  |  |  | 00, 000 |
|  | First National Bank Gallatin, $T$ | an. |  |
|  | First National Bank ${ }^{\text {a }}$ alatin, | Mar. 20,194 | 50, 00 |
| $\begin{aligned} & \text { give } \\ & 5: 3 \end{aligned}$ |  | Dec. 30, 1914 |  |
| 555 | Farmers and Merthants National Bank, | Fich. 4,1915 | 25, 030 |
|  | Union National Bunk, Providen | Fob. 12,1915 |  |
|  | First National Bank, Perry, 1 | May 17,1915 |  |
|  | Third National Bank, Fitzgerald, Ga | June 3,1915 | 55, 050 |
| 566 | Wharton National Dank, wha | tily 29,1915 |  |
| 582 | First Nationa Bank, Casselto | Dec. ${ }^{6} 1919$ |  |
| 5 | First National Bank, Daytona, | Apr. 16, 1917 |  |
| 604 | First National Bank of streeter, N. Da | Feb. 16, 1921 | 25, 100 |
|  | State National Bank, Carisbad, N. Me | Mar. 19, 1921 | 75,109 |
|  | Nocona National Bank, Nocona, Tex | Mar. ${ }^{25,1921}$ |  |
| 622 | First National Bank, | Aug. 25, 1921 | 25,000 |
| ${ }_{6}^{627}$ | First National Bank, Lafayet | Sopt. 16, 1921 |  |
| 636 | First National Bank, Lawto | j) ce. 12,1921 | 2010, 010 |
|  | National Bank of Hastings, $\mathbf{H}$ | Dec. 22, 1922 |  |
|  | First National Bank, Mohall, N. Dak | Jan. 4,1922 | 25,000 |
| 641 | First National Bank, Ackerman, Miss | Jan. 12,1922 | 25,000 |
|  | Merchants National Bank, Ala, Okla | Fob. 20,1922 |  |
| 690 | First National Bank of Watts, Calif. | June 20,1923 | 50,000 |
|  | Total (\%0 banks |  | $\underline{ }$ |
|  | Nutional bauls which jatiled subvequent to solventy. |  |  |
| 271 | Citizens National Bank, Spokanc Falls, Wash |  |  |
| 291 | First National B | Apr. 26,1895 |  |
|  | First National Bank, Orlando, Fla. 2 | Nov. 29,1895 | 85,0,0 |
| $\begin{aligned} & 336 \\ & 575 \end{aligned}$ | First National Bank, Arkansas City, kans | Oct. 19,1899 | ${ }^{00,003}$ |
| 575 | Ben Hill National Bank, Fitigerald, Ca.2, | Mar. 6,1916 |  |
| 661 | Fist Nahonal Bank, Lawton, |  |  |
|  | Total (6 hanks). |  | 635,00] |

${ }^{1}$ B Banks which elosed and resumed business during the several years prior to 1914 not included.
${ }_{2}$ Second failure.
${ }^{3}$ Formerly "Third National Bank."

Table No. 42.-Dividends paid to creditors of insolvent national banks during the past year, with the total dividends in each case up to November 1, 1923.

${ }^{1}$ Represents payments made during the year on additional claims on dividends proviously declared.

Table No. 42.--Dividends paid to crediiors of insolvent national banks during the past year, with the total dividends in each case up to November 1, 1993-Con.

| Location and name of bank. | Date of appointment of recciver. | Dividends paid during the year. |  |  | Total dividends creditors (per cent). |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Date. | Amount. | Per cent. |  |
| Newman, Calif., First National Bank | Jan. 31, 19\% | Feb. 23,1923 <br> Junc 29,1923 | \$99,643, 34 1112.10 | 10.00 | 00 |
| National City, Calif., Peoples National Bank................................................. | Nor. 7,1921 | Jan. 22, 1923 <br> Feb. 23, 1923 <br> Aug. 29, 1923 <br> Do. | $\begin{array}{r} 11,477.47 \\ 1110.75 \\ 34,464.98 \\ 126.41 \end{array}$ | 10.00 |  |
| Pueblo, Colo., Mercantile National Bank. | Mar. 30, 1915 | May 25,1923 | $56,612.03$ | 4.00 | 84.00 |
| Providence, R. I., Atlantic National Bank.................................. | Apr. 16, 1913 | Feb. 7,1923 | 63,732.09 | 3.00 | 80.00 |
| Payette, Idaho, Payette National Bank. | Dcc. 13, 1922 | Ang. 29, 1923 | 22, 779.96 | 10.00 | 10.00 |
| Ranger, Tex., First National Bank...... | Mar. 2,1921 | $\begin{aligned} & \text { Dec. } 2,1922 \\ & \text { Oct. } 26,1923 \end{aligned}$ | $\begin{array}{r} 1770.79 \\ 48,59.00 \\ 1,551,41 \end{array}$ | 4.00 | 14.00 |
| Reedville, Va., Commonwealth National Bank. | Feb. 16, 1921 | $\left\|\begin{array}{c} \text { Dec. } 8,1822 \\ \text { Do. } 0,172 \\ \text { Jan. } 22,923 \\ \text { July } 21,1923 \end{array}\right\|$ | $\begin{array}{r} 28,955.83 \\ 110.20 \\ 131.34 \\ 1,559.77 \end{array}$ | 16.333 | 66.663 |
| Scotland, S. Dak., Corn Belt National Bank | Mar. 28, 1921 | Feb. 7,1923 | ${ }^{1} 28.02$ |  | 15.09 |
| Sidney, Nebr., First National Bank....... <br> Santa Rosa, Calif., Santa Rosia National Bank. | May 27, 1921 | Mar. 14, 1923 Jan. 16, 1923 | $45,925.89$ 189.43 | 15.00 | 15.00 |
|  |  | July 17, 1923 | 16.64 |  | 1500 |
| Salt Lake City, Utah, National City Bank. | Fcb. 3, 1922 | Nov. 11,1922 Feb. 3,1923 | $\begin{array}{r} 133, \begin{array}{c} 867.26 \\ 1 \\ 70.26 .01 \end{array} \\ \end{array}$ |  |  |
|  |  | Feb. 23, 1923 | 155,995. 25 | 10.00 |  |
|  |  | Oct. ${ }^{5}, 1923$ Do......... | $\begin{array}{r} 1622.94 \\ 156,202.86 \end{array}$ | 10.00 | 40.00 |
| Springfield, Ohio, Springficld National Bank. |  | Sept. 21, 1923 | 581,307. 57 | 33. 233 | \$. 0 |
| Secley, Calif. First National Bank........ | Jan. 30, 1922 | Ang. 29, 1923 | 4,312.30 | 10.00 | 10.09 |
| Towner, N. Dak., First National Bank...Uniontown, Pa., First National Bank... | Dec. 28,1920 Jan. 19, 1015 | Nov. 3,1922 Aug. 2,1923 | ${ }^{1} 1,178.818$ |  | 10.00 |
|  | Jan. 19, 1015 | $\begin{array}{ll}\text { Aug. } \\ \text { Oct. } & \text { 2, }, 1923 \\ \end{array}$ | $\begin{array}{r}1105.40 \\ 10.62 \\ \hline 10 .\end{array}$ |  | 116. 12 |
| Vale, Oreg., United States National Bank of. <br> Vale, Oreg., First National Bank | Nov. 15, 1921 | July 30,1923 | 38,024. 87 | 5. 00 | 5.00 |
|  |  | Sepit. 21,1923 Mug. 7,1923 | $15,476.21$ | 5. 90 | 5.09 40.00 |
| Warren, Mass., First National Bauk........ |  | Alu. 7,1023 | 3,371, 522. 45 |  | O. |

${ }^{1}$ Represents payments made during the year on additional elaims on dividends previously declared.
Table No. 43.-Dates of reports of condition of national banks from 1914 to 1923.

| Year. | Jan. | Feb. | Mar. | Apr. | May. | Junc. | July. | Aug. | Sept. | Oct. | Nov. | Dee. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914. | 13 |  | 4 |  |  | 30 |  |  | 12 | 31 |  | 31 |
| 1915. |  |  | 4 |  | 1 | 23 |  |  | 2 |  | 10 | 31 |
| 1916. |  |  | 7 |  | 1 | 30 |  |  | 12 |  | 17 | 27 |
| 1917. |  |  | 5 |  | 1 | 20 |  |  | 11 |  | 20 | 31 |
| 1918. |  |  | 4 |  | 10 | 29 |  | 31 |  |  | 1 | 31 |
| 1919. |  |  | 4 |  | 12 | 30 |  |  | 12 |  | 17 | 31 |
| 1920. |  | 28 |  |  | 4 | 30 |  |  | 8 |  | 15 | 29 |
| 1921. |  | 21 |  | 28 |  | 30 |  |  | 6 |  |  | 31 |
| 1922. |  |  | 10 |  | 5 | 30 |  |  | 15 |  |  | 2 |
| 1923. |  |  |  |  |  | 30 |  |  | 14 |  |  | 3 |

Table No. 44.-Condition of fureign branches of National City Bank, New York, N. Y., and First National Bank, Boston, Mass., June 30, 1923.

RESOUTRCES.
In thonsands of dollars.|

| Country and city. | Loans and discounts. including overdraft: and rediscounts. | Letters of uredit and acceptances. | Bands. | Furniture and fixtures and real estate owned. | Due from home office. | Dite from branches. | Due from other banks. | Checks and cash items. | Cash. | Other assets. | Aggregate. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| National City bant, Nriw York, |  |  |  |  |  |  |  |  |  |  |  |
| Cuba: |  |  |  |  |  |  |  |  |  |  |  |
| Bayamia . | 699 |  | 5 |  |  |  |  | 12 | 47 | 30 | 794 |
| Caibsrien. | 802 |  | 4 |  |  |  |  | 53 | 194 | 1 | 1,114 |
| Camaguey . | 321 |  |  |  |  |  | 4 | 0.5 | 603 | 7 | 2, 149 |
| Cardenas.... | 240 |  |  |  |  | 351 | ...... | 20 | 299 |  | 916 |
| Clego de Avila. | $5 \times 8$ |  |  |  |  | 10 | 3 | 32 | 202 | 2 | 837 |
| Clenfuegos | 730 |  | 3 |  |  | 1. 435 | 29 | 142 | 003 |  | 2, 442 |
| Cuatro Caminos | 339 |  |  |  |  | 1, 217 | 2 | 115 | 69 | 1 | 2, 043 |
| Guantanamo. | 187 |  |  | . ${ }^{\text {r }}$ |  | $12 \%$ | 23 | 37 | 142 |  | 517 |
| Havana.... | 18,690 | . . . . . . . . . | 16,922 | 338 | ii,609 | 852 | 951 | 1,167 | 2,914 | 131 | 23, 6334 |
| Havana-Grliano st. Branch. | 184 |  |  | .......... |  | 1.75\% | 2 | 110 | 196 |  | 2,180 |
| Manzanillo. | 358 |  |  |  |  | 420 |  | 30 | 204 | 1 | 1.013 |
| Matanzas. | 1104 |  |  |  |  | 60 | 15 | 33 | 27* | 5 |  |
| Neuvitas.. | 129 |  |  |  |  | 107 | 5 | 12 | 50 | 1 | 304 |
| Pinar del Rio. | 39 |  |  |  |  | 331 | $\cdots$ | 12 N | 90 |  | $5 \times 5$ |
| Remedios... | 123 |  |  |  |  | 322 |  | 11 | 102 | 1 | 580 |
| Sagua la Grande. | 226 |  |  |  |  | 379 | 3 | 3 | 136 | 2 | 801 |
| Sancti-Spiritus... | 273 |  |  |  |  | $3: 31$ |  | 45 | 204 |  | 873 1.308 |
| Santa Clara. . . . | 114 |  |  |  |  | 808 |  | 45 | 251 |  | 1,305 |
| Santiago de Cuba. | 817.4 |  |  |  |  | Ni1 | 117 | 104 | 910 | 2 | 2,66\% |
| Yaguajay. | 540 |  |  |  |  |  |  | 1 | 20 | 5 | 602 |
| Brazil: |  |  |  |  |  | - |  |  |  |  |  |
| Recifo Pernambuco. | 1,171 | 5 |  |  |  | 5 | 95 | 17. | 317 | 3 | 1,6\%3 |
| Rio de Janeiro. | -, 113 |  | :11 |  | 449 | 1.354 | 1,3× | $106{ }^{\prime}$ | 1,322 | $\checkmark$ | 13,054 |
| Sao Paulo...... | 5,518 |  |  |  |  | 290 | 1, 257 | 61 | 1,282 | 20 | S, 42s |
| Argentina: |  |  |  |  |  |  |  |  |  |  |  |
| Rosario..... | -3.054 |  |  |  | 23 | 4, 643 | 4.624 304 | 224 |  | 80 1 | 28,791 4,121 |
| Belgium: |  |  |  |  |  |  |  |  |  |  |  |
| Antwerp. | 73 |  | 1,380 |  |  | 975 | 204 | 23 : | 11 | 38 | 2,601 |
| Brussels............. . . . . . . . . . . . . . . . . | 358 j | 17 | 2,289 |  | 98 | 39 | $35 \%$ | 5 | 24 | S1 | 3,497 |

Table No. 44-Condition of foreign branches of National City Bank, New York, N. Y., and First National Bank, Boston, Mass., June so, 1923-Continued. RESOURCES-Continued.
[In thousands of dollars.]


LIABILITIES.
In thousands of dollars.]

| Country and city. | Canital. | Profits, including amount reserved for taxes andinteres! accrued. | Pue to homo office. | Due to branches. | Due to other banks. | Individunl deposits. | Rediscounts. | Letters of rredit and dacceptances exceuted by report. ing bank. | Aeceptances exceuted by other banks. | Other liabilities. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| National City Bank, New Yo |  |  |  |  |  |  |  |  |  |  |
| Cuba: |  |  |  |  |  |  |  |  |  |  |
| Bayama. |  | 7 |  | 24 | 15 | 20.5 |  |  |  |  |
| Caibarien. |  | 223 |  | 231 | 61 | 27 |  |  |  | $\frac{9}{2}$ |
| Camaguey |  | 1 |  |  | 64 | 2.070 | . | 12 |  | $\stackrel{2}{6}$ |
| Cardenas. |  |  |  |  | 318 | 8.54 |  | $\because$ | $\cdots$ | 6 |
| Ciego de Avila. |  | 1 |  |  | 15 | S093 |  | 12 | $\cdots$ |  |
| Cienfucras |  | 11 |  |  | 12 | $\because, 772$ |  | 87 | ... | $\stackrel{2}{1}$ |
| Cuatro Caminos. |  | 1 |  |  | 14 | $1.989$ |  | $37^{\prime}$ | - . . | - |
| Guantanamo. |  | 1 |  |  | 54 | $462$ |  | 10 |  |  |
| Havaua | 1.000 | 42 | 10,727 | 9,673 | 13, 120 | $18,675$ | $19 \times$ | 164 |  | 3.5 |
| Havana-Galiano St, Branch. |  | 2 | 10,72 |  | - 3 | $2,168$ |  | 7 | .... |  |
| Manzauillo. |  | 2 | . |  | 64 | 917 |  |  |  | i |
| Matanzas |  | 13 |  |  | 52 | 926 |  | $3$ |  | 1 |
| Neuvitas. |  |  |  |  | 21 | 283 | - . . |  |  |  |
| Pinar del Rio |  | $i$ |  |  | 45 | 542 | $\cdots \cdot$ |  | $\cdots$ |  |
| Remedios | .. | 1. |  |  | 36 | 521 |  | $\ddot{2}$ |  |  |
| Sagua la Graide. |  | 1 | . |  | 40 | 760 | ..... |  |  |  |
| Sancti Spiritus. |  | 3 |  |  | 65 | 804 |  |  |  | 2 |
| Santa Clara. |  | 1 |  |  | 25 | $1,28]$ |  |  |  | 1 |
| Santiago de Cuba. |  | 8 |  |  | 9. | $2.3861$ |  | 177 |  | 2 |
| Yaguajay |  |  |  | 317 | 19 | 239 |  |  |  |  |
| Brazil: <br> Recife Pernambuco . |  | $f$ | 94 | 399 | 97 | 173) | 163 | 8 |  | $4 \geq 1$ |
| Rio de Janeiro. | 424 | 9 | 208 | 1.14N | 1.119 | $\therefore, 502$ | 1,961 | $1:$ |  | *,484 |
| Sao Paulo. | 4 | 52 | $1.35 \%$ | 2,149 | 13. | 2,200 | 1,111 | 6 |  | 1.423 |
| Argentina: |  | -0 | 7.30 | 2,113 |  | 19, 3 -7 |  |  |  |  |
| Buenos Aires. <br> Rosario | $\begin{array}{r}835 \\ \hline 07\end{array}$ |  | 7.33* | 1.341 | 3. 711 | 12.587 | 1,447 108 | 318 |  | 988 271 |
| Belgium: | 207 | 21 |  | 680 | 11 | 2.720 |  |  |  |  |
| Antwerp... |  | 2) | 182 | 418 | 243 | 1.486 |  |  |  | 12 |
| Chile. ${ }^{\text {Brassels... }}$ |  | 23 | 177 | 1,513 | 619 | 1,023 | 61 |  | ........ | 15 |
| Chile: Santiago. |  | 20 |  | 158 | 142 |  | 1,869 |  |  | 1,657 |
| Valparaiso........................... | $\cdots 661$ | 1114 |  | 2,202 | 118 | -5451 | 2.075 | 3 |  | 2.953 |

Table No. 44.-Condition of foreign branches of National City Bank, New York, N. Y., and First National Bank, Boston, Mass., June 30, 1999-Continued.

## LIABILITIES-Continued.

[In thonsands of dollars.]

 gute assets of mational bonks at date of each report from Jaruary 13, 1914, to september $14,19 \Omega 3$. together with the total amount of money in the I wiled States on June 30 of each year, and the percentegge of mational-inint circulation lo capital, to assele, and to money in the country.
[For prior Years see anmalal rebort ligen.]
[Artounts iat millions of ciotars.?


Table No. 46.-Abstract of the resources and liabilities of national banks in New York, in the two central reserve cities, in other reserve cities, and elsewhere at close of business September.14, 1923.
[1n thousands of dollars.]

|  | $\left\lvert\, \begin{gathered} \text { New York } \\ (32 \text { banks })^{1} \end{gathered}\right.$ | New York and Chicago (45 banki). |  | Country banks (7,820 banks). | $\begin{gathered} \text { Aggregate } \\ \text { (8,2399). } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| REsOURCES. |  |  |  |  |  |
| Loans and discounts (including rediscounts) | 1,821,608 | 2,418,501 | 3, 718,082 | 5, 737,973 | 11,934, 556 |
| Overdraits................................... | , 4336 | 2, 300 | , 2, 4:3 | 10,017 | 12, 9:0 |
| Customer's liability account of aceeptances. | 75,001 | 87, 549 | 62,985 | 2,951 | 1.53, 485 |
| United States Government securities owned. | 480, 2.6 | 557, 578 | 765, 587 | 3,279, 597 | 2,602, 662 |
| Other bonds, stocks, securities, etc. | 232, 867 | 270, 750 | 305, 182 | 1, 622,372 | 2, 398,304 |
| lanking house, furnituro, and fixtures | 35, 625 | 49,972 | 162, 869 | 291, 890 | 504, 731 |
| Other real estate owned. | 609 | 683 | 20, 466 | 65, 263 | 85,412 |
| 1 awful rezervo with Jederal reserve banks. | 270,378 | 357,303 | 377, 162 | 434,880 | 1,160,345 |
| Items with lederalgeserve banks in process of collection. | 70, 720 | 97,097 | 297,379 | 68, 480 | 463,456 |
| Cash in vault.. | 27,719 | 44,337 | 91,128 | 226,020 | 361,485 |
| Amount duo from national banks. | 9,177 | 65,535 | 319,276 | 575,958 | 960, 769 |
| Amount duefrom State banks, bankers, and trust companies in the Uniled States. | 8,087 | 32,174 | 159,506 | 101, 204 | 292,974 |
| Exchanges for clearing houses. | 303,528 | 334,007 | 124,978 | 22,600 | 411,585 |
| Checks on other banks in the same prace | 18, 109 | 19,414 | 12,658 | 17,488 | 49,500 |
| Outside chocks and other cash items | 9,722 | 12,326 | 29,215 | 17,865 | 59,406 |
| Redemption fund and due from Enited States Treasurer. | 1,94.4 | 2,078 | 9,276 | 25, 880 | 36,934 |
| Other assets. | 82, 896 | 87, 149 | 39,814 | 17, 169 | 144, 162 |
| 'Total. | 3, 44, 762 | 4,437, 4.3 | 6, 750, 026 | 10, 517,397 | 21,712,876 |
|  |  |  |  |  |  |
| Capital stock paid in. | 162,808 | 215,178 | 389,728 | 727,483 | 1,332,394 |
| Surplus fund ................................ | 223, 791 | 236,479 | 297, 605 | 504, 236 | 1,068,320 |
| Undivided proits less expenses and taxes paid. | 96,781 | 121,808 | 152,850 | 248,352 | 523,010 |
| National-bank notes outstanding | 38,121 | 40,791 | 184, 152 | 5046,036 | 731,479 |
| Amoment due to Federal reserve |  |  | 9,321 | 20,442 | 29, 763 |
| Amount due to national banks. | 229,888 | 349,014 | 470,634 | 85, 456 | 905, 104 |
| Amount due to State banks, bankers, and trust companies in the United states and |  |  |  |  |  |
| forcign countrics.......................... | 433, 630 | C01, 116 | 683,391 | 226,066 | 1,510,573 |
| Certified checks outstanding | 100,778 | 104, 228 | 15,184 | 11,135 | 130, 517 |
| Cashiers' checks outstanding | 72,693 | 78,216 | 48,806 | 40,135 | 167, 157 |
| bemand deposit | 1,507,230 | 2,070, 152 | 3,047,339 | 4, 213, 777 | 9,331,368 |
| Time deposits. | 264,384 | 295, 643 | 993, 741 | 3,574,9635 | 4, 864,369 |
| United states deposits. | 11,675 | 14,922 | 56, 459 | 30, 208 | 101,649 |
| United States Government securitios borrowed. | 2,478 | 3,478 | 21, 480 | 12,025 | 36,983 |
| Bonds and securities other than United states borrowed. |  |  | 1,415 | 1,335 | 2,750 |
| Bills payable, including all obligations representing money borrowed other than |  |  |  |  |  |
| rediscomits............................. | 60, 117 | 85, 667 | 120,077 | 147,151 | 352,995 |
| Notes and bills rediscounted. | 58,261 | 67,851 | 178,880 | 154,068 | 400, 799 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 2,725 | 5,344 | 1,885 | 274 | 7,503 |
| Acceptances executed for customers and to furnish dollar exchange less those pur- |  |  |  |  |  |
| chased or discounted | 69,510 | 81, 121 | 62, 254 | 2,411 | 145, 788 |
| Acceptances executed by other ban | 10, 126 | 11,916 | 6,357 | 594 | 18, 897 |
| Other liabilities. | 14, 767 | 24,379 | 16,468 | 10,583 | 51,430 |
| Total. | 3,448, 762 | 4, 437,453 | 6,758,026 | 10, 517, 397 | 21,712,876 |

${ }^{1}$ Figures in this column included with New York and Chicago in the nest column.

Table No. 47.-Classification of loans by national banles in the central reserve cilies (New York, Chicago, and st. Louis) and other reserve cilics together with country banks, at date of midsummer call for past six years.

JUNE 29, 1018.
[In thousands of dollars.]


Table No. 47.-Classification of loans by national banks in the central reserve cities (New York, Chicago, and St. Louis) and other reserve cities together with country banks, at dale of midsummer call jor past six years-Continued.

JUNE 30, 1921.
[In thousands of dollars:]

|  | Number of banks. | On demand. |  |  | On time. |  |  | Secured by improved real estate under anthority of sec. 24, Federal reserve act, as amended. |  | Secured by ral estate mortgages or other liens on realty not in accordance with sec. 24, Fiedoral reserve act, as amended. |  |  |  | Icceptances of other banks dis-counted. | Acceptances of reporling banks purchased or dis-counted. | Customer's liability on account ol dralts paid under letters of credit. | Total. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { Paper } \\ & \text { with } \\ & \text { one or } \\ & \text { more } \\ & \text { individ- } \\ & \text { ual or } \\ & \text { firm } \\ & \text { names } \\ & \text { (not se- } \\ & \text { cured } \\ & \text { by } \\ & \text { col- } \\ & \text { lateral). } \end{aligned}$ | Sectred by stocks and bonds. | Secured by other personal securities, including mer-chandise, warehouse receipis, etc. | Paperwithone ormoroindividualor firmnames(notse-cured bycollateral). | S | Secured by other personal isecurities, including merchandise, warehouse receipts, etc. |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | Farm lands. | $\begin{aligned} & \text { Other } \\ & \text { renl } \\ & \text { estate. } \end{aligned}$ | For debts previously contracted (see. 5137 U.S.R.S.). |  | All other real estate loans. |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  | Farm lands. | $\begin{gathered} \text { Other } \\ \text { real } \\ \text { estate. } \end{gathered}$ | Farm lands. | Other real estate. |  |  |  |  |
| Now York. | 30 | 66,549 | 311,049 | 108,017 | 1,222,380 | 287,420 | 176,955 |  |  | 451 | 361 |  | 407 | 20,732 | 3,736 | 4,008 | 2,202,263 |
| Chicago. | 11 | 31,959 | 82, 617 | 48,541 | 311, 301 | 7, 100 | 78, 600 |  |  | 139 | 341 |  |  | 3938 | 2, 014 | 25 | (833, 156 |
| St. Louis ............ | 5 | 13,070 | 18,938 | 7,132 | 73,982 | 26,072 | 17, 718 |  |  | 60 | 54 |  | 1,832 | 924 | 1,143 |  | 160,925 |
| banirs re city | 374 | 179, 771 | 363, 719 | 88, 688 | 1,886, $2 ; 32$ | 541, 201 | 394, 290 | 4,939 | 7,873 | 5,614 | 13,529 | 539 | 4,888 | 22,791 | 4.922 | 3, 162 | 3, 233,178 |
| Country banks. | 7, 734 | 388, 355 | 374, 791 | 88,96il | 3,070,529 | 616, 240 | 602, 754 | 88,103 | 52,151 | 54,631 | 31,210 | 5,360 | 7,353 | 49,630 | 4,544 | 152 | 5, $4 \times 4,941$ |
| Total. | 8, 154 | 679,704 | 1,151,114 | 342,304 | 6,364,444 | 1,548, 053 | 1,321, 323 | 93,042 | 60,024 | 60,805 | 45, 695 | 5,899 | 14,682 | 94, 470 | 16, 429 | 7,347 | 12,004, $61:$ |

JUNE 30, 1922.

| New York. | 31 | 52, 635 | 488, 014 | 58, 230 | 929,342 | 368, 111 | 95, 994 |  |  |  | 966 | 793 | 41,024 | 25, 856 | 1,248 | 2,062, 213 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Chicago. | 9 | 42, 764 | 92, 570 | 33, 244 | 242,614 | 633, 851 | 54,779 |  |  | 121 | 251 |  | 730 | 3:37 | 38 | 2,31,399 |
| St. Louis. | 9 | 12,736 | 26,375 | 6, 702 | 66,400 | 23, 321 | 15,717 |  |  | 207 | 61 | 833 2, 120 | 1, 036 | 481 | 14 | 161,23i3 |
| Other reserve city banks. | 373 | 169,824 | 43S,640 | 93,032 | 1,660, 593 | 461, 143 | 322,168 | 5,477 | 10,835 | 10,581 | 16,944 | 625 2,800 | 25,056 | 97 | , 706 |  |
| Country banks....... | 7,827 | 379,339 | 302,770 | 79,075 | 2,919,2:8 | 375, 060 | (i23, 776 | 96,318 | 76,200 | 89, 875 | 42, 129 | 5,814: 9,091 | 8,060 | 1, 740 | 117 | 5, 270, 228 |
| Total | 8,249 | 657, 298 | 1, 408, 369 | 270,583 | 5,818,207 | 1,499,092 | 1,112,434 | 101,795 | 87,035 | 100, 784 | 60,351 | 6,522, 14,804 | 75,906 | 31,911 | 3,123 | 11, 248, 214 |

JUNE 30, 1923.

| New York. | :31 | 51, 518 | 4.00,671 | -5, 029 | 857, 867 | 300, 520 | \$1,442 |  | 136 | 118 | 937 |  | 29 | 26,210 | 2,176 | 830 | 1,827,033 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Chicago..............- | 12 | 31, 31.3 | 104,977 | 33, 2987 | 263,669 | 65, 830 | 46, 450 |  | 1 | 273 | 201 |  |  | 1,171 | -189 | 95 | 544,365 |
| Other reserve city banks. | 375 | 227, $\mathbf{3 7 9}$ | 481, 680 | 105,479 | 1, 330,426 | 532, 800 | 351, 899 | 8,508 | 18, 329 | 24, 381 |  | 95 | 433 | 88 | 5, 312 | 9 |  |
| Country banks.... | 7,823 | 422,226 | 125, 37.5 | Х2,993 | 3, 121, 781 | 620,158 | 631, $4 \times 2$ | 100, 3 3 4 | 108i, 404 | 102, 268 | 49, 159 | 7,298 | 13, 439 | 11,105 | 3,415 | '202 | こ, 701, 490 |
| Total. | 8,241 | 733, 636 | 1,463,20: | 276,090 | 6,176, 743 | 1, 519,317 | 1,111,273 | 104, 802 | 125, 070 | 127,339 | 67,942 | 10,393 | 23, 101 | 60,874 | 11,392 | 2, 50\% | 11, 517,671 |

Note.-st. Louis terminated as a central reserve city and designated other reserve city July 1, 1922.

Table No. 48.-Classification of deposits of national banks at date of each report during year ended September 14, 1929.
DECEMBER 29, 1922.
[In thousands of dollars.]

| Cities, States, and Territories. | Demand deposits. |  |  |  |  |  |  | Time deposits. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Individual <br> deposits subject to check. | Certificates of deposit due in less than 30 days. | State and other municipal deposits. | Deposits subject to notice of less than 30 days. | Dividends unpaid. | Other demand deposits. | Total. | Certifuates of deposis dateon or after 30 days. | Stateand other municinal deposits. | Other time deposits. | Postal savings deposits. | Total. |
| New York. | 1,922, 197 | 21,484 | 6, 675 | 380 | 1,2033 | 34,150 | 1,986, 1:39 | 45,9:13 | 1,813 | 189, 333 | 9,827 | 250, 123 |
| Chicago. | 445, 038 | 5,331 | 4,842 |  | 73 | 302 | 485, $7 \times 2 \mathrm{i}$ | 1,430 | 780 | 33, 642 | 887 | 36, 739 |
| Central rescrve cities. | 2,367, 235 | 27,015 | 11,517 | 380 | 1,326 | 34, 552 | 2,441,925 | 50,380 | 2,593 | 223, 175 | 10, 714 | $2 \times 6,865$ |
| Other reserve cities. |  |  |  |  |  |  |  |  |  |  |  |  |
| Boston. | 323,302 | 1,681 | 50 | 137 | 9 | 1,392 | 326,574 | 6,139 |  | 33,083 | 2,399 | 41,621 |
| Albany. ............. | 24, 391 | 5 | 12,203 |  |  | 1,601 | 38, 320 | 433 |  | 9,360 | 11 | 9,801 |
| Brooklyn and Bronx. | 32,812 | 192 | 545 |  | 61 | 283 | 33, 893 | 359 |  | + 457 | $90 \%$ | 1,721 |
| Buffalo ..... | 32,024 | 80 | 945 |  | 81 |  | 33, 130 | 1,759 | 1,716 | 11, 669 | 29 | 15,173 |
| Philadelphia | 364, 783 | 2,921 | 3,288 | 10,798 | 253 | 422 | 382, 465 | 2,291 |  | 29,145 | 680 | 25, 126 |
| Pittsburgh. ....................... | 187, 8.7 | ${ }^{2} 985$ | 2,521 | 993 | 365 | 2,998 | 195, 719 | 669 |  | 29, 856 | 794 | 31, 319 |
| Baltimore. ...................... | 78, 909 | 64 | 1,811 |  | 48 | 9 | 80, 841 | 835 | 500 | 16, 137 | 87 | 17,559 |
| Washington. | 59,857 | 218 | 812 |  | 33 | 123 | 611,043 | 1,232 | 100 | 24, 219 | 626 | 26, 177 |
| Richmond | 31,543 | 269 | 1, 180 |  | 41 | 67 | 33, 100 | 270 |  | 17,524 | 43 | 17, 837 |
| Charleston. | 5, 168 | 53 | 273 |  | 32 |  | 5, 526 | 104 | 499 | 8,057 | 42 | 8,702 |
| Atlanta. | 37,077 | 792 | 218 |  | 167 | 13 | 3x, $26{ }^{7}$ | 107 |  | 16,407 | 13 | 16,527 |
| Jacksonville. | 15,387 | 73 | 685 |  | 25 | i | 16, 176 | 2, 789 | 2,703 | 14,514 | 80 | 20,086 |
| Birmingham. | 16,133 | 258 | 243 |  |  |  | 16, 634 | +13 |  | 11,559 | 414 | 11,616 |
| New Orleans. | 21,273 | 7.4 | 862 |  | 3 |  | 25, 213 | 1,137 | 81 |  | 34 | 1,252 |
| Dallas. | 51,971 | 102 | 883 |  | 40 | 134 | 53, 1:30 | . 359 | $6: 50$ | 8,147 | \% | 9,242 |
| El Paso.. | 13,015 | 560 | 110 |  |  |  | 13, 68.5 | 1,367 | 20 | 7,099 | 13 | 8,499 |
| Fort Worth | 26,511 | 304 | 68 | -........... |  |  | 26, 683 | 423 | 1.45 | 5,909 | 40 | 6,517 |
| Galveston. | 3,010 | 124 |  |  | 12 | 239 | 3,415 | 93 |  | 3,811 | ${ }^{6}$ | 3,910 |
| Houston. | 45, 563 | 3, 467 |  |  | 1 | 18 | 49,049 | 1, 648 |  | 16, 154 | 2.5 | $1 \vec{i}, 5,7$ |
| San Antonio | 22,318 | 418 | 280 |  | 29 | 94 | 23,139 | 1, 151 | 2,358 | 1,416 | 59 | 4,984 |
| Waco. | 8,797 | 58 | 761 |  |  | 8 | 9,624 | 266 |  | 2,528 | 2 | 2, $79 \%$ |
| Little Rock | 2,63.1 | 29 | 82 |  | 1 |  | 2,746 | . 283 |  | $8{ }^{829}$ | 13 | 1,32. |
| Louisville. | 37,210 | 568 | 175 | ........... | 2 | 1 | 37, 956 | 7,098 |  | 10, 2506 | 107 | 17, 761 |
| Momphis.. | 7,845 | 1,567 |  |  | 30 |  | 9),462 | 1,380 |  | 3,341 | (i) | t, 981 |
| Nashville. | 19,849 | - 47 | 1,440 |  | 15 | 50 | 21,401 | 2,643 |  | 7,588 | ij | 10, 236 |
| Cincinnati | 61, 612 | 788 | 2,282 | ... | (i) | $\stackrel{2}{2}$ | 61, 703 | 1, 473. |  | 11,167 | $2 \cdot 1$ | 12, 899 |
| Cleveland. | 24,433 | 222 | 7,017 |  | 1 | 210 | 31, 81 | 8 Cm | 2, 381 | 18, 142 | 80 | 24,938 |
| Columbus. .................... | 31,305 | 1,085 | 13,342 |  |  | 22 | 45,754 | 1, 121 |  | -3,331 | $\div 16$ | 7,171 |
| Toledo......................... | $(4,4 * 0$ | 1,2×3 | 1,027 |  |  |  | 16,790 |  |  | 7,328 |  | 7,685 |



Table No. 48.-Classification of deposits of mational banks al dule of each report during year ended September 1 , 1938 --Continued.
J) ECEMBFR 29, H22-( ontimued.
[In thonsands of dollars.]

| Cities, States, and Territories. | Demand deposits. |  |  |  |  |  |  | Time deposits. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Individual deposits subject to check. | Certificates or dejoosit duein less than 30 days. | state and other municipal deposits. | Deposits subject to notice of less than 30 days. | Dividends mopaid. | Other demand deposits. | Total. | Certificates of deposit due on or alter 30 days. | $\begin{aligned} & \text { stateand } \\ & \text { oiher } \\ & \text { municipal } \\ & \text { deposits. } \end{aligned}$ | Other time dejosits. | Postal savings deposits. | Total. |
| COUNTRY BANHS-continued. |  |  |  |  |  |  |  |  |  |  |  |  |
| New York. | 295, 886 | 7,623 | 22,057 | 14 | 405 | 2,245 | 328,230 | 39,510 | 5,105 | 298, 375 | 908 | 343, 898 |
| New Jersey. | 976, 743 | 6, 859 | 851 | 10,711 | 186 | 206 | 295,316 | 3,639 |  | 212,444 | 1,237 | 217,370 |
| Pennsylvania | 428, 573 | 13,332 | 8,329 | 14,139 | 364 | 11, 580 | 474, 517 | 108, 252 | 1,918 | 463, 023 | 3,308 | 576, 501 |
| Delaware..... | 8,647 |  |  |  | 7 |  | 8, 004 | ${ }^{359}$ |  | 4, 853 | 74 | 5, 286 |
| Maryland | 21,748 | 171 | 1,464 | 46 | 9 | 90 | 23,529 | 2,906 | 63 | 48, 163 | S | 51,140 |
| Total Easterı States | 1,029,597 | 27, 1885 | 32,401 | 24,910 | 1,171 | 14,181 | 1.130,245 | 154,666 | 7,086 | 1,026,908 | 5, 535 | 1.194,195 |
| Virginia. | 89,346 | 5,675 | 2,220 | 231 | 44 | 386 | 97,902 | 26,733 | 989 | 59,585 | 110 | 87.417 |
| West Virginia. | 70,327 | 2,136 | 1,593 | 65 | 31 | 229 | 74,381 | 18,752 | 1,756 | 41.755 | 126 | 62,389 |
| North Carolina. | (6i, 190 | 1,007 | 1,064 |  | 51 | 53 | 68, 305 | 21,547 | 221 | 23,416 | 1,017 | 46,201 |
| South Carolina. | 28, 341 | 352 | 319 |  | 27 | 31 | 29, 370 | 6, 575 | 106 | 28,331 | 17 | 35, 029 |
| Georpia. . . . . . . . . . . . . . . . . . | 32, 190 | 1,983 | 806 | 36 | 27 | 80 | 35, 128 | 7, 5 ล̄t | 354 | 13,155 | 34 | 21, 140 |
| Floridu. . . . . . . . . . . . . . . . . . | 31, 204 | 1,505 | 5, 684 |  | 40 | 29 | 38,614 | 3,318 | 1,049 | 20, 429 | 26.4 | 25, 010 |
| Alabama. . | 52,055 | 1,584 | 755 |  | 43 | 3 | 54,443 | 4,120 | 383 | 17,560 | 46 | 22, 119 |
| Mississippi | 26,101 | 1, 635 | 2,919 | 21 | 25 | 110 | 31, 011 | 6,252 | 204 | 5, 348 | 29 | 11, 833 |
| Louisiana. | 3n, 353 | 2,140 | 3,513 |  | 35 | 44 | 42, 087 | 1,938 | 992 | 9,193 | 18 | 12,141 |
| Texas.. | 214, 155 | 7,643 | 14,155 | 259 | 109 | 445 | 236, 759 | 13,130 | 4,271 | 14,367 | 213 | 31,981 |
| Arkansas.,...................... | 36,791 | 4,689 | 700 | 21 | 11 | 1,208 | 43, 420 | 3,684 | 90 | 9,338 | 65 | 13,177 |
| Kentucky......................... | 76, 832 | 1,918 | 192 |  | 23 | 1,163 | 80, 128 | 19, 168 | 45 | 13,749 | 27 | 32,989 |
| Tennessee....................... | 47,773 | 1,347 | 49 |  | 36 | 13 | 49,218 | 18,772 | 479 | 21, 2.51 | 14 | 40.516 |
| Total Southern states. . | N016, 056 | 33, 574 | 33,971 | 633 | 498 | 3,794 | 850,826 | 151,545 | 10,939 | 277,477 | 1,980 | 4il,941 |
| Ohio.. | 190,170 | 15,590 | 22,814 | 252 | 100 | 180 | 299, 104 | [3, 562 | 3,990 | 95, 847 | 547 | 124, 936 |
| Indiana | 113,372 | 10,449 | 7,547 | 323 | 69 | 65:3 | 132, 433 | 37,026 | 298 | 45, 201 | 350 | $\times 2,96$ |
| Illinois. | 180, 07t | 16,657 | 5,737 | 80 | 126 | 1,088 | 203, 702 | 54, 891 | 3,3.33 | 93,269 | 957 | 157. 450 |
| Mlchitan. | 55,204 | 3,957 | 3,978 |  | $5{ }_{5}$ | 169 | 63,364 | 21,189 | 708 | 80, 423 | 892 | 104,212 |
| Wisconsin. | 66, 876 | 5,0017 | 2,748 | 118 | 94 | 59 | 74,847 | 40, 034 | 131 | 59,605 | 1,023 | 100,433 |
| Minnespta. | 69,754 | 10,357 | 4,638 | 27 | 6 | 216 | 85,003 | 83,609 | 753 | 45,658 | 221 | 130, 241 |
| lowa. . | 77, 294 | 10,605 | 1,250 | 77 | 63 | 508 | 89, 836 | 65, 872 | 239 | 29, 187 | 149 | 95, 497 |
| MissQuri. . . . . . . . . . . . . . . . . . . | 36, 237 | 2,625 | 910 | 37 | 16 | 47 | 39, 862 | 9,919 | 71 | 5,401 | 42 | 15,433 |


| Total Middie Western states. $\qquad$ | 788,986 | 75,247! | 49, 678 | 909 | 533 | 2,910 | 114, 263 | 371, 102 | 9.573 | 460, 6681 | 4.201 | 845,527 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| North Dakota. | 25,092 | 4,563 | 1,794 | 11 | 14 | 151 | 31,624 | 31,232 | 409 | 8, 210 | 17 | 39, 705 |
| South Dakola. | 22,747 | 4,654 | 2,118 | 24 | 22 | 124 | 29,6×0 | 21, 374 | 170 | 6,698 | 12 | 33, 254 |
| Nehraska. | 32,073 | 7,019 | 1,508 | 40 | 3 | 237 | 40,889 | 28, 127 | 200 | 2,871 | 20 | 31,313 |
| Kansas.. | 74,874 | 9,422 | 6,714 | 123 | 43 | 201 | 91,376 | 25, 335 | 77 | 6,792 | 113 | 32, 317 |
| Montana | 28,369 | 3,258 | 7,536 | 22 | 23 | 248 | 39,456 | 16,263 | 54 | 9, 456 | 450 | 26, 223 |
| W yoming | 23, 490 | 2,160 | 3,589 | 3 | 23 | 44 | 29, 309 | 7,253 | 172 | 8,437 | 76 | 15.93s |
| Colorado. | 43,925 | 4,805 | 2,272 |  | 13 | 102 | [50, 817 | 12,822 | 163 | 12,601 | 340 | 25,92; |
| New Mexico. | 14,292 | 2,244 | 2, 033 |  | 3 | 5 L | 19,523 | 5,542 | , 542 | 1,995 | 36 | 8,115 |
| Oklahoma.. | 106,973 | 6,800 | 14,911 | 197 | 44 | 402 | 129,327 | 22,030 | 1,852 | 10,312 | 218 | 34,412 |
| Total Westerin States. | 371,535 | 4,925 | 43,375 | 419 | 188 | 1, 519 | 462,001 | 174, $97 \times$ | 3,639 | 67,372 | 1,279 | 247,263 |
| Washington | 32,784 | 2, 292 | 6, 918 |  | 20 | 34 | 42,098 | 7,362 | 131 | 22, 872 | 815 | 31, 180 |
| Oregon... | 32,965 | 3,684 | 7,288 | 33 | 16 | 293 | 44,217 | 7,209 | 126 | 10,013 | 291 | 17,636 |
| California | 143, 073 | 6, 29.1 | 18, 173 | 129 | 67 | 719 | 168, 452 | 10,548 | 9.13 | 71,467 | 278 | 83,2815 |
| Idaho.. | 23, 152 | 1,993 | 6, 841 | 87 |  | 27 | 32, 105 | 5, 6069 | 414 | 6,863 | 466 | 13,352 |
| Utah... | 2,972 | 189 | 1, $0 \times 7$ |  | \% ${ }^{\frac{5}{11}}$ | 11 | 4, 217 | 789 | 203 | 2,434 | 19 | 3,445 3.951 |
| Nevada <br> Arizona | 6,164 | 463 | 435 2,131 |  | 11 | 13 | 7,086 14,602 | 562 1.745 |  | 3,384 | 75 | 3, 961 |
| Arizona....................... | 12,072 | 351 | 2,131 | 4 |  | 44 | 14, 602 | 1,743 | 1,481 | 4,560 | 95 | 7, 88.4 |
| Total Pacific States | 253, 182 | 15, 268 | 42,871 | 258 | 119 | 1,079 | 312,777 | 33, 814 | 3,298 | 121, 663 | 1,9090 | 160,744 |
| Alaska (nonmember banks). . Hawail (nonmember banks).. | 1,19x 1,722 | 21. | 994 |  |  | 2 10 | 1,232 2,744 | 81 |  | ${ }_{4}^{311}$ | 125 1 | 517 296 |
| Total (nonmember banks) | 2,920 | 39 | 1,005 |  |  | 12 | 3,976 | 145 |  | 642 | 126 | 813 |
| Total country banks..... | ,671, 820 | 205, 262 | 203, 419 | 27, 175 | 2,728 | 24, 979 | 4,140,383 | 800, 411 | 34,567 | 2,218, 14, | 17,140 | 3,166,261 |
| Total United States. | ,794,316 | 284,373 | 339, 736 | 40,025 | 6, 580 | 70,962 | 9, 335,945 | 1,474,099 | 50, 279 | 3,146,289 | 42,069 | 4,318,736 |

APRIL 3, 1923.

| New York. Chicago... | $1,557,837$ 410,091 | 14,229 3,869 | Y, 217 3,904 | 767 | 2,328 | 22,523 201 | $1,605,901$ 415,892 | 50,612 1,752 | 2,063 750 | 188,579 34,442 | 9, $\begin{array}{r}330 \\ 306\end{array}$ | 950, 794 37,960 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Central rescrve cities. | 1,967,92\% | 18,098 | 12,121 | 767 | 3,15\% | 22,724 | 2,024,793 | 52.364 | 2, 812 | 223,021 | 10, 486 | 25s,684 |
| other reserve citips. |  |  |  |  |  |  |  |  |  | ' |  |  |
| Boston. | 307, 115 | 766 | 50 | 691 | 312 | 3,180 | 312,2;4 | 4,427 |  | 41, 193 | 3,178 | 48,793 |
| Albuny. | 21, 982 | 43 | 24,368 |  | 20 | 4,030 | 50, 443 | 197 |  | 9, $\mathbf{4 9 9}$ | 14 | 9,780 |
| Brookifn and Bronx. | 33, 609 | 93 | 612 |  | 19 | 231 | 34,614 | 475 |  | 961 | 1,030 | 2,466 |
| Butialo............ | 29, 02: | 121 | 1,7.13 |  | 35 |  | 30,924 | 1,930 | $2,00 \%$ | 17,947 | 33 | 21,915 |
| Philadelphia............... | 342, 623 | 2, 369 | 4,062 | 9,598 | 25 | 312 | 350, 39.4 | 2, 132 |  | 29,981 | 688 | 32,801 |

Table No. 48.-Classification of deposits of national banks at date of each report during year ended Seplember 14, 1923-Continued.
APRIL 3, 192;-(ontinued.
[In thousands of dollars.|

| Cities, Statos, and Territories. | Demand doposits. |  |  |  |  |  |  | Time deposits. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Individual deposits subjert to check. | Certificates of deposit due in less than 30 days. | State and other municipal deposits. | Deposits subject to notice of less than 30 days. | Dividends unpaid. | Otber demand deposits. | Total. | Certificalos of deposit due on or after 30 days. | Stateand other municipal deposits. | Other time deposits. | Tostal savings deposits. | Total. |
| OTHER RESERVE CITIES-COL. |  |  |  |  |  |  |  |  |  |  |  |  |
| Pittshurgh. | 212,099 | 1,807 | 3,029 | 1,009 | 119 | 3,208 | 222, 261 | 640 |  | 31,771 | 750 | 33, 161 |
| Baltimore. | 74, 418 | 1, 43 | 2,214 | 1,000 | 165 | \% ${ }_{7}$ | 76, 841 | 8,3 | 500 | 16,370 | 77 6.49 | 17, 800 |
| Washington. | 62, 224 | 215 | 1,507 |  | 180 | $7 \times$ | 64, 204 | 1,963 | 100 | 25,826 | 649 87 | 28,538 |
| Richmond. | 29,182 | 225 | 1,417 |  | 53 | 65 | 30,972 | 239 | .... | 18,188 | 87 | 18,514 |
| Atlanta. | 28, 890 | 988 | 1,200 | , | 20 | 9 | 30, 107 |  |  | 15,008 | 18 | 15,026 |
| Jacksonville | 16, 235 | 74 | 1,991 |  | 15 | 69 | 18, 374 | 3,197 | 2,488 | 15,263 | 95 | 21, 043 |
| Birmingham | 16,358 | 370 | , 44 |  |  |  | 16, 772 | 3 |  | 12,082 | 60 | 12,145 |
| New Orleans. | 21, 884 | 43 | 1,402 |  | 44 |  | 23,373 | 1,119 | 387 |  | 95 | 1,601 |
| Dallas.. | 49,369 | 91 | 5,877 | ............. | 118 | 169 | 55, 624 | 290 | 2,348 | 0,344 | 84 | 12,066 |
| Li Paso. | 13,354 | $3 \times 7$ | 332 |  |  |  | 14,073 | 1,545 |  | 6,851 | 10 | 8,406 |
| Fort Worth | 30,938 | 263 | 20 |  | 20 | 10 | 31, 251 | 492 |  | 5,480 | 30 | 6,402 |
| Galveston. | 3,548 | 83 |  |  | 8 | 291 | 3,933 | 157 |  | 4,044 | 5 | 4,216 |
| Houston. | 41,571 | 3,672 |  |  | 25 | 4 | 45, 272 | 1,402 |  | 17,704 | 28 | 19, 134 |
| San Antonio | 20,655 | 622 | 1,218 | . . - | 23 |  | 22,518 | 1,170 | 2,045 | 1,915 | 60 | 5,100 |
| Waco | 7,688 | 85 | 2,041 |  |  |  | 9,814 | 209 |  | 2,838 | 2 | 3,049 |
| Little Rock | 2,793 | 19 | ${ }^{2} 1$ |  | 4 |  | 2,897 | 515 |  | 925 | 9 | 1,452 |
| Louisville. | 38,211 | 349 | 180 |  | 86 | 1 | 38, $\times 27$ | 7,534 |  | 10,3×1 | 127 | 18,042 |
| Memphis.. | 8,131 | 1,218 |  |  |  |  | 9,349 | 1,828 |  | 3,457 | 58 | 5,343 |
| Nashville. | 20, 168 | 1,24 | 1,628 |  | 14 | 29 | 21, $8 \times 3$ | 2,662 |  | 7,517 | 21 | 10,200 |
| Cincinnati | 60, 17.4 | 806 | 3,267 |  | 8.5 | J | 64, 303 | 1,592 | 200 | 12,933 | 307 | 15,032 |
| Cleveland. | 2\%, $\times 74$ | 2.33 | 13, 512 |  | 81 | 164 | 36, 854 | 812 | 6,667 | 20, 487 | 38 | 28,002 |
| Columbus. | 32, 270 | 893 | 16,770 |  | 24 | 2 | 49,959 | 2,069 |  | 5,872 | 197 | 8,138 |
| Toledo.. | 13,667 | 947 | 3,670 |  | 1 |  | 15,285 |  |  | 7,486 | 142 | 7,62× |
| Indianapolis | 36, 912 | 348 | 3,9.1 |  | 32 |  | 41,243 | 2,571 | 25 | 1,086 | 68 | 3,750 |
| Chicago. . . . . . . . . . . . . . . . . . | 17,532 | 360 | 1, 186 |  | 25 | 20 | 19, 423 | ${ }_{2} 651$ | 470 | 33, 134 | 358 | 34, 413 |
| Peoria. . . . . . . . . . . . . . . . . . . . | 10,974 | 95 |  |  | 46 | 7 | 11, 122 | 2,751 | -310 | 5,108 | 16 | 8,185 |
| Detroil........................... | 86, 107 | 1,508 | 5, 197 |  | 132 |  | 92,939 | 3,121 | 1,500 | 7,751 | 528 | 12,900 |
| Grand Rapids.................. | 10,275 | 284 | 301 |  | 13 |  | 10, 873 | 3,305 | ......... | 7,848 | 964 | 11,207 |
| Milwaukce....................... | 51,522 |  | 3,882 |  | $\stackrel{22}{2}$ | 110 | \%2, 536 | 6, 388 |  | 18, 188 | 267 | 25, 043 |
| Minncapolis.................... | 64,119 | 5, 343 | 5,279 |  | $1: 37$ | 231 | 75, 128 | 4,785 | 302 | 32,520 | 164 | 37, 771 |
| St. Paul....................... | 44,427 | 1,683 | 3,613 |  | 57 | 23 | 49, 803 | 2,870 |  | 11,939 | 216 | 15,025 |
| Cedar Rapids. . . . . . . . . . . . . . | 4,825 | 214 | 99 | 178 | 9 | 4 | 5, 329 | S26 |  | 3,796 | 3 | 4,625 |



Table No. 48.-Classification of deposits of national banks at date of each report during year ended September 1/t, 1928-- Continted.
Al'RLL 3, 1923-Contimed.
[In thousands of dollars.]

| Cities, States, and Territories. | Demand deposits. |  |  |  |  |  |  | Time deposits. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Individual deposits subject to check. | Certificates of deposit due in less than 30 days. | State and other municipal deposits. | Deposits subject to notice of less than 30 days. | Dividends unpaid. | Other demand deposits. | Total. | Certificates of dejosit due on or alter 30 days. | State and other municipal deposits. | Other time deposits. | Postal savings teposits. | Total. |
| COUNTRY BANKS-continued. |  |  |  |  |  |  |  |  |  |  |  |  |
| Virginia. | 86,370 | 6,076 | 2,152 | 193 | 10 | 135 | 94, 945 | 30,302 | 1,985 | 62,748 | 108 | 95, 14.3 |
| West Virginia. | 75,460 | 2,249 | 1,929 | 77 | 80 | 275 | 80,076 | 20,214 | 1,059 | 44, 108 | 161 | 65, 542 |
| North Carolina. | 62,084 | 1,378 | 3,208 |  | 25 | 128 | 66, 823 | 22,064 | 197 | 26,380 | 81 | 48,722 |
| South Carolina. | 36,548 | 748 | 233 | 743 | 14 | 49 | 38,335 | 9,246 | 522 | 37, 242 | 90 | 47, 100 |
| Georgia. | 31, 639 | 1,932 | 514 | 6 | 30 | 59 | 34, 180 | 9,161 | 271 | 14,580 | 33 | 24, 045 |
| Florida.. | 40,138 | 1,919 | 6,258 |  | 13 | 14 | 48,342 | 4,105 | 1,344 | 23, 015 | 326 | 28,790 |
| Alabama. | 50, 808 | 1,382 | 1,031 |  | 28 | 36 | 53,285 | 5,344 | 342 | 19,855 | 43 | 25,584 |
| Mississippi. | 24,503 | 1,350 | 5,472 | 241 | 2 | 22 | 31,590 | 6, 738 | 1,552 | 4,322 | 38 | 12, 850 |
| Louisiana.. | 33,049 | 2,012 | 4,068 |  | 45 | 216 | 39, 390 | 2,132 | 770 | 10,345 | 96 | 13, 343 |
| Texas. | 200, 318 | 0,760 | 20,521 | 216 | 100 | 478 | 228,799 | 16,047 | 6,408 | 1is, 970 | 279 | 35, 694 |
| Arkansas. | 37, 120 | 4,918 | 764 | 25 | 23 | 1,392 | 44,242 | 4,874 | 6.3 | 9,660 | 83 | 14, 680 |
| Kentucky. | 82,935 | 1,815 | 138 |  | 42 | 80 | 85, 010 | 21,698 | 9.3 | 16,378 | 29 | 38, 400 |
| Tennessee. . . . . . . . . . . . . . . . . . | 47,690 | 1,133 | 285 |  | 69 | 183 | 49,380 | 20,440 | 12 | 22,706 | 14 | 43, 172 |
| Total Southern States.. | 808,802 | 33,678 | 46,573 | 1,501 | 496 | 3,067 | 894, 177 | 172,365 | 14, 620 | 307, 009 | 1,371 | 495, 36.7 |
| Ohio. | 192,412 | 15,263 | 27,785 | 281 | 112 | 499 | 230,352 | 53,729 | 6, 113 | 98, 160 | 234 | 158, 536 |
| Indiana | 110,067 | 9,464 | 7,137 | 390 | 81 | 682 | 127, 821 | 37,363 | 186 | 45, 862 | 359 | 83,970 |
| Illinois. | 193, 622 | 14,509 | 5,802 | 135 | 132 | 1,494 | 217, 694 | 61,610 | 3,129 | 97,544 | 841 | 163, 124 |
| Michigan. | 62,322 | 5, 153 | 9,458 | 1,358 | 78 | 36 | 78, 734 | 19, 801 | 1,919 | 91, 040 | 412 | 113,173 |
| Wisconsin. | 75, 820 | 5,071 | 7,019 | 101 | 5 | 23 | 88,095 | 41,742 | 25 | 62,542 | 142 | 104, 681 |
| Minnesota. | 66, 497 | 9.656 | 6, 6488 | 37 | 19 | 316 | 83, 223 | 89,307 | $6{ }^{6} 8$ | 48,913 | 197 | 139.135 |
| Iowa... | 90,380 | 10,914 | 4.338 | 83 | 55 | , 47 | 106,287 | 70,978 | 59 | 31,515 | 754 | 103.306 |
| Missouri. | 35,751 | 2,825 | 2,183 | 510 | 3 | 42 | 41,314 | 10,449 | 109 | 5,963 | 40 | 16,361 |
| Total Midule Western States. | 828, 877 | 72, 85 | 70,390 | 2,865 | 635 | 3,998 | 979,520 | 385, 239 | 12,428 | 481,539 | 3.279 | 882,48; |
| North Dakota: | 24,820 | 4,056 | 3,002 | 15 | 16 | 81 | 32, 6i:0 | 33,732 | 387 | 8,161 | 15 | 42,495 |
| South Dakota. | 23,698 | 4.687 | 3,099 | 8 | 13 | $16 \%$ | 31, 672 | 27,831 | 350 | 7,165 | 17 | 35, 363 |
| Nebraska. | 35,215 | 6,916 | 1.537 | 122 | 5 | 324 | 44, 119 | 30.37i | 88 | 3,261 | 22 | 33,746 |
| Kansas................ . . . . . . . . | 72,454 | 9,147 | 5,137 | 145 | 17 | 105 | 87,005 | 26, 506 | 103 | 7,214 | 116 | 33,996 |


| Montana. | 25,815 | 2, 613 | 5,236 |  | 1 | 260 | 33, 965 | 16,777 | 73 | 10, 193 | 683 | 27,678 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wyoming | 22,537 | 1,713 | 3,944 | 342 |  | 97 | 25, 674 | 7, 4688 | 338 | 8, 624 | 145 : | 16, 773 |
| Colorado. | 43,532 | 4,483 | 3,574 | 115 | 12 | 227 | 51, 943 | 13,372 | 314 | 13, 692 | 331 | 27,909 |
| New Mexico. | 12,832 | 2,131 | 3, 622 |  | 1 | 77 | 18, ifi3 | 5,921. | 697 | 2,181 | 26 | 8,725 |
| Oklahoma. | 100,55i | 5,983 | 20,589 | 195 | 9 | 265 | 136, 396 | 25,929 | 2,212 | 11,000 | 175 | 39,316 |
| Total Western States.. | 370, 478 | 41,768 | 50, 4010 | 915 | $7 \pm$ | 1,603 | 465, 280 | 188, 371 | 4,662 | 71,491 | 1,485 | 266, 009 |
| Washington. | 32,806 | 1,910 | 14, 664 |  | 14 | 33 | 49,425 | 7,834 | 487 | 23, 300 | 711 : | 32,332 |
| Oregon...... | 32,343 | 3,387 | 8,417 | 18 | 26 | 235 | 44,626 | 7,989 | 86 | 10,589 | 238 | 18,902 |
| Califormia | 136,020 | 4,977 | 18,208 | 147 | 72 | 822 | 160, 246 | 9,714 | 1,19t | 70,561 | 296 | 81,767 |
| Idatio. | 19,619 | 1,802 | 4,930 | .77 | 2 | 13 | 26, 413 | 5, 819 | 211 | 7,154 | 598 | 13, 752 |
| Ćtah. | 2,261 | 63 | 782 |  | 11 | 129 | 3,24 ${ }^{\text {d }}$ | 921 | 142 | 2,706 | 32 | 3,801 |
| Nevada | 5,436 | 321 | 452 |  | 1 | 13 | ti, 22:3 | 519 | 10 | 3,757 | 114 | 4,100 |
| Arizona | 12,979 | 31.5 | 1,653 |  | 9 | 43 | 14,999 | 1,542 | 1,374 | 4,827 | 132 | 7,575 |
| Total Pacific States | 241,454 | 12,975 | 49, 104 | 222 | 135 | 1,288 | 305, 178 | 34,338 | 3,506 | 122, 894 | 2,121 | 162, 859 |
| Alaska (nonmember banks) | 1,145 | 18 | 23 |  |  | 5 | 1,191 | 82 |  | 378 | 112 | \$511 |
| Hawaii (nonmember banks) | 2,041 | 10 | 692 |  |  |  | 2,743 | 72 |  | 276 | 1 | 349 |
| Total banks)................. | 3,186 | 28 | 715 |  |  | 5 | 3,934 | 104 |  | 633 | 113 | 900 |
| Total country banks. | 3,698,337 | 202,530 | 254,016 | 30,647 | 2,359 | 25,096 | 4,213,005 | 952, 8.58 | 52, 108 | 2,370,878 | 15,909 | 3,391, 753 |
| Total United States. | 8,347, 871 | 264, 783 | 454,837 | 43,001 | 8,418 | 61,654 | 9, 180,624 | 1, 127, 148 | 78,941 | 3,332, 302 | 41,825 | 4,580,216 |

JUNE $30,1923$.

| New York Chicago... | $\begin{array}{r} 1,578,257 \\ 42 x,: 504 \end{array}$ | $\begin{array}{r} 12,736 \\ 4,987 \end{array}$ | $\begin{array}{r} 8,704 \\ 21,220 \end{array}$ | 368 | $4,90.7$ 1,995 | 42,970 286 | $1,647,940$ $4,6,992$ | 41,372 1,778 | 1,438 800 | 192,753 25,754 | 10, 1981 | $\begin{array}{r} 245,754 \\ 32,313 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Central reserve cities . . .' | 2,1006,761 | 17,723 | 29,924 | 368 | 6,900 | 43, 226 | 2, 104,932 | 43, 150 | 2,238 | 221,507 | 11,172 | 278,067 |
| OTHER RESERyF CItIEs. |  |  |  |  |  |  |  |  |  |  |  |  |
| Boston. | 373,615 | 1,306 | 50 | 406 | 1,138 |  | 381,609 | 7,277 |  | 67,477 | 3,752 | 78,336 |
| Albany ...................... | 21,426 | 27 | 16,757 |  | 42 | 13,492 | 51,744 | 447 |  | 8,948 | , 16 | 4,411 |
| Brooklyn and Bronx.......... | 33, 2601 | 168 | 567 |  | 66 | 238 | 34, 299 | 429 |  | 784 | 1,077 | 2,240 |
| Buffalo.......................... | 36,706 | 187 | 2,040 |  | 70 | 5 | 39,00\% | 1,881 | 1,231 | 18, 336 | , 37 | 21, $4 \times 3$ |
| Philadelphia | 340, 869 | 1,832 | 2,864 | 4, 416 | ${ }_{604}^{604}$ | 677 | 376, 2662 | 1,578 |  | 32,493 | 1,200 | 35, 271 |
| Pittsburgh. | 213,933 | 1,519 | 2,960! | 1,197 | 308 | 3,536 | 223, 643 | 638 778 |  | 33,600 | -710 | 34,946 |
| Baltimore. | 79,152 | 189 | 2, 330 | 1,157 | 478 | 4 | 82,253 | 778 | 840 | 15, 648 | 73 | 17,339 |
| Washington. | 30, 183 | 434 | 1,382 |  | 236 | 183 | 58, 420 | 1,860 | 600 | 24, 831 | 481 | 27,742 |
| Richmond.. | 29, 224 | 236 | 1,142 |  | 185 | 68 | 30, 805 | 299 |  | 18,652 | 90 | 19,041 |
| Atianta.... | 27, 190 | 765 | 1153 |  | 159 | 15 | 28, 285 | 295 |  | 16,063 | 17 | 16,083 |
| Jacksonville. | 15,301 | , 36 | 1,786 |  | 34 | 61 | 17, 238 | 2,985 | 2,730 | 15,225 | 108 | 21,298 |
| Birmingham. | 16,081 | 389 | 17 |  | 60 |  | 16, 347 | , 14 |  | 12, 880 | 64 | 12,935 |
| New Orleans.................... | 21,337 | 39 | 410 | .. | 143 |  | 21,924 | 1,092 | 954 |  | 62 | 2,108 |
| Dallas.......................... | 40,935 | 163 | 4,640 | . . | 233 | 34. | 32,031 | 240 | 1,374 | 9,982 | 79 | 11,675 |

Table No. 48.-Classification of deposits of national banks at date of each repori during year endal September 14, 1923-Continued.

> Jivi: 30, 1423-w ontimmel.
[In thomsands of doltars.]



Table No. 48.-Classification of deposits of national banks at date of each report during year ended September 14, 1993-Continued.
JUNE 30, 1923-Continued.
[In thousands of dollars.]

|  | Demand deposits. |  |  |  |  |  |  | Time depasits. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Cities, States, and Territories. | Individual deposits subject to clieck. | Certificates of deposit. due in less than 30 days. | State and other municipal deposits. | Deposits subject to notice of less than 30 days. | Dividends unpaid. | Other demand deposits. | Total. | Certificates of deposit due on or after 30 days. | State and other municipal deposits. | Other time deposits. | Postal savings deposits. | Total. |
| COUNTRY BaNES-continued. |  |  |  |  |  |  |  |  |  |  |  |  |
| Arkansas.. | 33,002 | 4,927 | 875 | 23 | 104 | 1,3, | 40.317 | 4,887 | 38 | 10,120 | 104 | 15,149 |
| Kentueky. | 79,334 | 1,680 | 142 |  | 348 | 129 | 81,633 | 22,985 | 95 | 17,736 | 156 | 40,972 |
| Tennessee. | 47,764 | 1,637 | 191 |  | 291 | 20 | 49,903 | 20,881 |  |  | 15 | 44,014 |
| Total Southern States. | 753, 422 | 32, 896 | 43,018 | 708 | 4,910 | 3,377 | 838,331 | 174,354 | 11,688 | 322,097 | 1,835 | 609,974 |
| Ohio... | 191,502 | 14,642 | 24,780 | 317 | 046 | 218 | 232,393 | 53,327 | 6,028 | 95,760 | 441 | 133, 580 |
| 1ndiana | 115,811 | 4,322 | 9,1933 | 377 | 632 | 894 | 136, 129 | 39,891 | 761 | 47, 800 | 354 | 88, 809 |
| Illinois.. | 195, 784 | 13,6:58 | 6,923 | 274 | 954 | 1,251 | 219,150 | 63,951 | 2,725 | 102,659 | 824 | 170, 109 |
| Michigan... | 60, 773 | 4,814 | 7,322 |  | 420 | 215 | 73, 649 | 20, 216 | 1,355 | 93, 086 | 458 | 117, 71.7 |
| Wisconsin. | 73,082 | 4,918 | 6,145 | 139 | 516 | 4 | 84,804 | 42,679 | 330 | (66,035 | 134 | 109, 178 |
| Minnesota. | 68, 444 | 9,635 | 11,677 | 15 | 317 | 636 | 90, 724 | 94, 918 | 1,162 | 49,991 | 238 | 142, 369 |
| Iowa..... | 79,684 | 11,707 | 2,525 | 2x | 380 | 534 | 94,810 | 74, 879 | 140 473 | 33,093 | 209 | 103, 621 |
| Missouri. | 33,951 | 2,784 | 2,203 | 232 | 1310 | 11 | 39,61] | 10, 772 | 273 | 5,928 | 45 | 17,01× |
| Total Middle Western states. | 818,883 | 71,485 | 70,874 | 1,672 | 4,295 | 4,063 | 971,272 | 307,233 | 13.074 | 49f,352 | 2,703 | 904,362 |
| Nortl Dakota. | 21,040 | 4,202 | 1,767 | 19 | 55 | $9{ }^{98}$ | 27,181 | 34,789 | 709 | 8,293 | 18 | 43,804 |
| South Dakota. . . . . . . . . . . . . . | 21,146 | 4,908 | 3,806 | 14 | 46 | 116 | 30,096 | 28,518 | 334 | 7,477 | 15 | 36, 344 |
| Nebraska........................ | 31,940 | 6, 9663 | 2,474 | 22 | 62 | 298 | 41,759 | 32,075 | 115 | 3,297 | 145 | 35, 633 |
| Kansas.. | 71,068 | 9,483 | 7,465 | 171 | 315 | 237 | 88,739 | 26,931 | 90 | 7,441 | 114 | 34, 576 |
| Montana........................ | 24,367 | 3,127 | 4,825 | 11 | 64 | 300 | 32,694 | 16,496 | 56 | 10,763 | 676 | 27,941 |
| Wyoming. . . . . . . . . . . . . . . . . . | 23,015 | 1,901 | 4,050 | 362 | 52 | 112 | 29,503 | 7,191 | 178 | 8,894 | 147 | 16, 410 |
| Colorado.. | 38, 169 | 4,873 | 2,239 | 17 | 90 | 76 | 45, 464 | 14,882 | 707 | 14,414 | 319 | 30, 322 |
| New Mexico. | 12,672 | 2,218 | 3,859 |  | 27 | 57 | 18,833 | 5, 083 | 341 | 2,302 | 27 | 8,353 |
| Oklahoma... | 103,566 | 6,637 | 22,318 | 7 | 128 | 193 | 132,849 | 25,661 | 3,093 | 11,912 | 193 | 40,861 |
| Total Western States... | 346,983 | 44,377 | 62,809 | 623 | 839 | 1,487 | 447, 118 | 192,226 | 5,625 | 74,793 | 1,654 | 274, 298 |


| Washington. | 32,9606 | 2,032 | 12,729 |  | 89 | 19 | 47,855 | 7,875 | 694 ; | 24,772 | 730 | 34,071 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Orefon... | 31,900 | 3,779 | 8, \$79 | 34 | 108 | 22 | 44,812 | 7,789 | 91 | 11,326 | 239 | 19, 444 |
| Californie | 140, 371 | 4,751 | 19,971 | 106 | 616 | 914 | 1!59, 723 | 9,804 | 1,175 | 73, 141 | 295 | 8t,315 |
| Idaho. | 19,900 | 2, 1063 | 5,712 | 291 | 35 | 37 | 28, 128 | 5, 673 | 243 | 7,433 | 655 | 1t,004 |
| Ctah. | 2,22S | 214 | 590 |  | 17 | 7 | 3,086 | 932 | $1 \times 1$ | 2,711 | 30 | 3, 857 |
| Nevada | 5,803 | 287 | 938 |  | $3{ }^{3}$ | 11 | 7,074 | 491 | 24 | 4,1006 | 125 | 4,642 |
| Arizona | 11,6+4 | 321 | 1,721 |  | 24 | 64 | 13,774 | 1,162 | 1,504 | 4,933 | 130 | 7,729 |
| Total Pacific States. | 244,942 | 13,197 | 2i, 540 | 431 | 924: | 1,074 | 311, 188 | 3:, 726 | 3,916 | 12x, 222 | 2,204 | 148, 06 |
| Alaska (nonmember banks). Hawai (nonnember banks). | 1,33i | 15 | 23 923 |  | 42 | 2 | 1,417 2,897 | 86 116 |  | 401 | 103 1 | (308) |
| Total (nonmember banks)................. | 3,281 | 27 | 916 |  | in | 2 | 4,314 | 202 |  | 003 | 104 | 949 |
| Total country banks. . | 3,611,654 | 169, 631 | 262, 350 | 26,666 | 19,2411 | $24,4.74$ | 4, 146,046 | 9t6, 454; | 11,302 | 2,436,110 | \|6, 51: | $3,510,3 \times 1$ |
| Total United states.... | A,335,346 | 364, 139 | 167,770 | $3 \mathrm{~m}, 362$ | 31.727 | 93.904 | 0,2x\% :298 | 1,135,174 | 67,626 | $3,507,510$ | 4,402 | 4,753, 162 |

SFPTEMBER 14, 1923.


Table No. 48.-C'lassification of deposits of national banks at date of each report during year ended September 14, 1923-Continued.
SEPTEMBER 14, 1923-Continued.
[In thonsunds of dollars.]

| Cities, States, and Territories. | Demand deposits. |  |  |  |  |  |  | Time deposits. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Individual deposits subject to check. | Certificates of deposit. due in less than 30 days. | Staleand other municipal deposits. | Deposits subject to notice of less than 30 days. | Dividends unpaid. | Other domand doposits. | Total. | Certificates of deposit die on or after 30 days. | State and other municipal deposits. | other time deposits. | Postal savings doposits. | Total. |
| OTHLR RESERVE CITIES-COn. |  |  |  |  |  |  |  |  |  |  |  |  |
| Memphis. | 7,046 | 1,020 | 80 |  |  |  | 8,155 | 1,980 |  | 3,590 | 74 | 5,614 |
| Nashville | 18,904 | 1,0 | 1,483 |  | 3 | 41 | 20, 440 | 2,782 | 218 | 8,124 | 24 | 11,148 |
| Cincinnati. | 62, 363 | 812 | 4,403 |  | ${ }^{6}$ | 1 | (i7, ${ }^{585}$ | 1, 533 |  | 14,444 | 246 | 16,243 |
| Cleveland. | 25,287 | 489 | 13,299 |  | 7 | 71 | 39, 153 | 1,321 | 6, 0,002 | 23, 682 | 36 | 31, 041 |
| Columbus. | 33, 978 | 675 | 11,383 | 70 | 2 | 1 | 46, 109 | 1,970 | 300 | 5,850 | 200 | 8,370 |
| Toledo.... | 18, 143 | 715 | 3,570 |  |  | $\cdots$ | 22,948 |  |  | 7,012 | 133 | 7,745 |
| Indianapolis | 38,554 | $3 \overline{3} 6$ | 2,595 |  | 8 | 32 | 41, 545 | 2,095 | -1.0. | 1,058 | 103 | 3, 2515 |
| Chicago..... | 19, 386 | $4 \mathrm{ti3}$ | 1,829 |  | 21 | 5 | 21, 904 | 739 | 295 | 36, 352 | 170 | 37, 3 56 |
| Peoria... | 10,534 | 120 | , 270 |  | 21 | 3 | 10,948 | 2,590 | 100 | 5,196 | 24 | 7,910 |
| Detroit. | 92,479 | 1,391 | 4,273 |  | 2 |  | 98, 145 | 3,781 | 500 | 11,720 | 525 | 16,526 |
| Grand Rapids. | 13,961 | 2.41 | 250 |  | 2 |  | 14,454 | 3,616 |  | 7,852 | 20 | 11, 488 |
| Milwaukce.. | 54,451 |  | 1,528 |  | 2.7 | 37 | - 51 , 041 | ti, 769 |  | 18,781 | 225 | 25, 75 |
| Minneapolis. | 65,936 | 1,989 | 3,640 |  | ${ }^{6}$ | 87) | 76, 651 | 3,852 | 5,102 | 33,075 | 1.1 | 42,180 |
| St. Paul.... | 46, 478 | 1,509 | 5,245 |  | 3 | 13 | [3, 254 | 2,724 |  | 11, 714 | 184 | 14,622 |
| Cedar Rapids | 4,707 | 197 | 43 | 164 |  |  | : 5111 | 675 |  | 3,960 | 4 | 4,639 |
| Des Moines.. | 13,708 | 242 | 3,372 |  | 2 |  | 17,374 | 904 |  | 3,042 | 45 | 3,991 |
| Dubuque. | 2,545 | 382 | 139 |  | ............ | 1 | 3,087 | 1,352 | ..... | 3,342 | 4 | 4,698 |
| Sloux City . .................... | 8,555 | 763 | 25 |  |  | 2 | 9,345 | 2,225 |  | 5,668 | 62 | 7,9\%5 |
| Kansas City, Mo | 57,095 | 4, 463 | 2,386 | 1 |  | 35 | ¢3, 980 | 1,924 |  | 2,891 | 377 | - 3 , 192 |
| St. Joseph. | 7,448 | 34.5 |  |  |  |  | 7,793 | 1,178 |  | 4,620 | 11 | - 7,819 |
| St. Louls.. | 119,788 | 91.5 | 1, 122 | 3) | 23 | 3 | 121,9106 | 7,348 | 30 | 35, 295 | 173 | 43, 166 |
| Lincoln.. | 8,528 | 146 | 1,449 |  |  |  | 10, 123 | . 237 | 170 | 3,508 | 7 | 3,922 |
| Omaha. | 47,191 | 1,254 | 2,898 |  | . | 3 | -1 346 | 4,882 | 1,155 | 7,640 | 133 | 13,810 |
| Kanses City, Kins. | 3,330 | , 209 | 2,239 |  | .... | 3 | 5, 781 | ¢ 421 | 319 | 475 | 11.5 | 1,530 |
| Topeka. | (6, 244 | 371 | 537 |  |  | 950 | 8,102 | 233 |  | 89 | 42 | 364 |
| Wichita. | 10,962 | 829 | 2,130 |  |  |  | 13,921 | 2,876 |  | 2,019 | 30 | 1,925 |
| Helena. | 3,647 | 116 | 201 |  |  |  | 3,964 | 364 |  | 1,125 | 10 | 1,409 |
| Denver | 83, 350 | 564 | 6,388 |  | 1 | 31 | 60, 334 | 3,138 | 8.7 | 38,476 | 240 | 42,731 |
| Pueblo. | 6, 424 | 144 | 197 |  |  |  | 6, 765 | 1,243 |  | 1,629 | 103 | 2,97i |
| Muskogce. . . . . . . . . . . . . . . . . | 5,576 | 24 | 888 |  |  | 35 | 6, 523 | 2,171 | 459 | 2,29.3 | 12 | 4,937 |
| OkIahoma City................. | 21, 212 | 877 | 5,198 |  |  | 18 | 27,305 | 2,157 | 36 | 9,970 | 191 | 12,354 |
| Tulsa. . . . . . . . . . . . . . . . . . . . . | 33,999 | 1, 517 | 2,789 |  | 3 ; | 28 | 38,346 | 4,283 | 1, 228 | 6,409 | 408 | 12, 328 |



Table No. 48.-Classification of deposits of national banks at date of each report during year ended September 14, 19R3-Continued.
SEPTEMBER 14, 1928 .Continued.
[In thousands of dollars.]

| Cities, Stztes, and Territories. | Demand deposits. |  |  |  |  |  |  | Time deposils. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Individual deposits subject to check. | Certificates of teposit. due in less than 30 days. | State and other municinal deposits. | Deposits subject to notice of less than 30 days. | Dividends unquaid. | Other demand deposits. | Total. | Certificates of deposit due on or aiter 30 days. | State and other municipal deposits. | Other time deposits. | Postal savings deposity. | Total. |
| COLNTRY BANKS-continued. |  |  |  |  |  |  |  |  |  |  |  |  |
| Ohio. | 190, 507 | 13,710 | 33, 521 | 238 | 50 | 326 | 238,382 | 53, 628 | 6,285 | 98, 803 | 496 | 159, 212 |
| Indiana | 117, 761 | 9,021 | 6,775 | 407 | 23 | 580 | 134,307 | 40, 108 | $3 \cdot 31$ | 49,734 | 364 | 90, 547 |
| Illinois,. | 193, 593 | 13,716 | 7,040 | 87 | 25 | 1,655 | 216,118 | 64, 264 | 3,537 | 103,875 | 842 | 173,188 |
| Michigan. | 60,366 | 1,378 | 8,584 | 4 | 10 | 260 | 73,608 | 21, 729 | 846 | 97,019 | 394 | 119,988 |
| Wisconsilu. | 71, 635 | 4,843 | 4,655 | 238 | 9 | 27 | 81,397 | 42, 702 | 311 | 66, 483 | 142 | 111, 138 |
| Minnesota | 69,010 | ¢,968 | 5,657 | 21 | 3 | 505 | 84, 164 | 91, 211 | 9\% | \%0,980 | 176 | 143, 322 |
| Iowa. . . . . . . . . . . . . . . . . . . . | 80, 872 | 11,625 | 2, 206 | 32 | 33 | 608 | 95,376 | 76,033 | 315 | 33,7:8 | 207 | 110,31: |
| Missouri.......................... | 35, 332 | 2, 812 | 1,885 |  | 4 | 6 | 40, 039 | 11,223 | 224 | 6,517 | 44 | 18,008 |
| Total Middle Western States. | 819,078 | 69,093 | 70,323 | 1,027 | 157 | 3,973 | 963,651 | 401, 498 | 12,834 | 607, 669 | 2, 665 | 924,666 |
| North Dakota. | 22, 482 | 4,314 | 1,320 | 41 | 9 | 71 | 25, 237 | 34, 271 | 759 | 8,251 | 18 | 43,299 |
| South Dakota. | 22, 053 | 4,626 | 2,848 | 21 | 15 | 189 | 29,752 | 28,780 | 372 | 7,406 | 14 | 36,579 |
| Nebraska. | 31, 485 | 6,853 | 1,837 | 13 | 2 | 142 | 40, 332 | 32, 482 | 6336 | 3,235 | 20 | 36, 379 |
| Kansas.. | 71, 318 | 9,521 | 7,330 | 213 | 5 | 636 | 89, 023 | 26,669 | 150 | 7,030 | 129 | 34, 378 |
| Montana. | 25, 200 | 2,606 | 4,192 | 3 | 1 | 312 | 32,374 | 16,633 | 205 | 10,317 | 777 | 27,932 |
| Wyoming. | 25, 377 | 1,610 | 3,866 | 356 |  | 123 | 31,332 | 7,165 | 217 | 8,795 | 152 | 16,329 |
| Colorada. | 40, 320 | 4,315 | 3,377 | 2 | 2 : | $6^{62}$ | 48,276 | 15, 154 | 071 | 14, 108 | 320 | 30, 539 |
| New Mexico | 12, 403 | 1,849 | 3,281 |  |  | 78 | 17,611 | 5, 733 | 320 | 2,171 | 36 | S,260 |
| Oklahoma | 97,916 | 6,310 | 10,478 | 28 | is | 281 | 124,019 | 24, 726 | 2,603 | 12,290 | 27 | 39, 890 |
| Total Western States... | 348, 754 | 42,064 | 47,329 | 677 | 40 : | 1,844 | 440,458 | 191, 613 | 5, 933 | 74,503 | 1,750 | 273, 804 |
| Washingtou. | 36, 927 | 1,381 | 9,328 |  | 12 | 22 | 45,670 | 8 8,203 | 282 | 25, 613 | 785 | 34,943 |
| Oregon.. | 36, 868 | 3,764 | 7,161 | 4 | 19 | 31 | 47, 847 | 7,097 | 104 | 11,821 | 294 | 20,216 |
| California. | 149, 115 | 5,252 | 17,356 | d35 | 23 | 760 | 172,971 | 9, 802 | 2,931 | 7),702 | 519 | 85, 9\%4 |
| Idaho. | 21,738 | 2,077 | 5, 051 | 63 |  | 26 | 25, 950 | 6, 78i | 181 | 7,378 | 687 | 14,012 |
| Utah. | 2, 233 | 68 ; | 398 |  | 12 | 129 | 2, 940 | 882 | 187 | 2,810 | 30 | 8,939 |


| Nevads <br> Arizona | $\begin{array}{r} 5,976 \\ 11,621 \end{array}$ | 248 $32 \%$ | r 808 |  | 2 | 10 58 | 7,018 13,593 | 517 1,492 | 1, ${ }^{26} 4$ | 4, 241 | 127 | 4,921 7,693 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Pacific States. | 26.1, 4.9 | 13,610 | 12, 202 | 502 | (i) | 1,030 | 321, 869 | 31,7:9i | i, 9.6 F | 129, 422 | 2,581 | 171,76 |
| Alaska (nonmember banks).. <br> Hawaii (nonmember banks).. | 1,482 1,914 | 14 26 | (ib) |  |  | - | 1,220 2,819 | 87 118 |  | 439 240 | 111 1 | 037 109 |
| $\begin{aligned} & \text { Total (nonmember } \\ & \text { banks) } \ldots \text {................. } \end{aligned}$ | 3,396 | 40 | 528 |  |  | $j$ | 4,369 | 205 |  | 729 | 112 | 1,016 |
| Total cointry banks. | 3, $71+, 977$ | 191,974 | 242, 9m | 24, 0.38 | 6*6 | 29, 86:3 | 1, 299, 208 | 97, 670 | 46, 729 | $3,510,730$ | 17, 70 | 3, 50, 919 |
| Total Linited States.. | $8,543,809$ | 225,307 | 417, 437 | 33,327 | 1,380 | 80, 102 | 9,331,308 | 1,153,913 | 73,475 | 3, 359,475 | 45,501 | 1,504, 209 |

Table No. 49.-Cash in taults of national banks at date of cach report during year ended September 14, 1923.

DECEMBER 29, 1922.
[In thousands of dollars.]

| Cities, States, and 'erritories. | Gold coin. |  | Silycr and nithor coin. | Clearing house certificates based on specie and other lawful money (sec..7102) | $\begin{gathered} \text { Paper } \\ \text { currongy } \\ \text { (other } \\ \text { than } \\ \text { gold cer- } \\ \text { tificates). } \end{gathered}$ | Total cash. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York. | 930 | 5, 003 | 1,501 |  | 31, 214 | 38,954 |
| Chicago. | 708 | 1,631 | 80\% |  | 14,517 | 17,720 |
| Central reserve citics. | 1,644 | 6, 634 | 2,665 |  | 45,731 | 56,674 |
| Boston.. | 105 | 112 | 150 |  | 1,6x2 | 5,349 |
| Albany | 11 | s | 108 |  | 1,029 | 1,156 |
| Brooklyn and Bronx. | 30 | ${ }_{1}$ | 149 | , | 1,191 | 1,451 |
| Bufialo.............. | 28 | 1 | 40 |  | 667 | 736 |
| Philadclphia | 240 | 106 | 513 |  | 8,600 | 9,819 |
| Pittsburgh.. | 248 | 159 | 010 |  | 6,969 | 7, 876 |
| Baltimore. | 61 | 61 | 210 |  | $\stackrel{3}{2} 201$ | 2,533 |
| Washington. | 52 | 543 | 226 | ....... | 2, 408 | 3,229 |
| Richmond. | 11 | 1 | 71 |  | 667 | 730 |
| Charleston. | 7 | 14 | i4 |  | 394 | 469 |
| Atlanta. | 50 | 3 | 132 |  | 1,346 | 1,531 |
| Tacksonville. | 20 | 16 | 52 |  | 627 | 715 |
| Birmingham. | 6 | 6 | 57 |  | 653 | 722 |
| New Orlcans. | 6 | 213 | 78 | 1.......... | 649 | $9 \cdot 16$ |
| Dallas.. | 19 | 1 | 132 |  | 1,199 | 1,331 |
| El Paso. | 67 | 1 | 88 |  | 214 | 370 |
| Fort Worth | 31 | 2 | 114 |  | 806 | 973 |
| Galveston. | 32 |  | 23 |  | 258 | 313 |
| Hoaston. | 35 | 9 | 175 |  | 1,632 | 1,871 |
| San Antonio. | 157 | 24 | 178 |  | 1,874 | 2, 233 |
| Vaco..... | 5 | 2 | 92 |  | 378 | 477 |
| Litle Rock |  |  | 11 |  | 101 | 116 |
| Lousisville. | 17 | i1 | 90 |  | 1,121 | 1,239 |
| Memphis. | 4 | 1 | 37 |  | 312 | 354 |
| Nashville. | 10 |  | 69 |  | 440 | 523 |
| Cincinnati | 45 | 99 | 183 | ......... | 2,376 | 2,703 |
| Clereland. | 2 | 6 | 46 |  | 1,115 | 1,169 |
| Columbus. | 41 | 35 | 1.44 |  | 1,987 | 2,227 |
| Toledo.. | 12 | 1 | \$9 | .......... | 1,01.4 | 1,116 |
| Indianapoli | 344 | 77 | 269 |  | 3,585 | 4,275 |
| Chicago. | 71 | 21 | 1.3 |  | 1,2*0 | 1,525 |
| Peoria.. | 49 | \$2 | 77 |  | 839 | 1, 017 |
| Detroit. | 31 |  | 143 |  | 1,394 | 1, 368 |
| (irand Rapids. | 36 |  | 8 |  | 760 | 881 |
| Milwankee. | 41 | 9 | 141 |  | 1,722 | 1,913 |
| Minneapolis | 27 | 4 | 24 |  | 1,960 | 2, 23 |
| St. Paul.. | 12 | 14 | 1619 |  | 1,663 | 1,849 |
| Cedar Rapids | 2 |  | 43 |  | 271 | 316 |
| Des Moines.. | 12 | 6 | 85 |  | 861 | 964 |
| Dubuque. | 22 | 13 | 24 |  | 161 | 220 |
| Sioux City | 12 | 12 | 79 |  | 496 | 599 |
| Kansas (ity, Mo. | 97 | 106 | 142 |  | 1,704 | 2,049 |
| St. Joseph. | 23 | 15 | 111 |  | 607 | 756 |
| St. Louis.. | 26 | 11 | 191 |  | 2,444 | 2,672 |
| Lincoln. | 10 | 3 | 94 | ${ }^{7}$ | - 203 | 1.407 |
| Omaha. | 112 | 21 | 208 | 70 | 1,430 | 1,841 |
| Kansas City, Kans | ${ }_{6}$ | 4 | 35 |  | 199 | 244 |
| Topeka... | 9 |  | 51 |  | 293 | 353 |
| Wichita.. | 19 | 3 | 29 |  | 331 | 382 |
| Jiekna. | 3 |  | 18 |  | 83 | 104 |
| Denver. | 1,348 | 210 | 212 |  | 1,327 | 3,097 |
| Pucblo.. | 96 | 23 | 48 |  | 303 | 470 |
| Muskogee. | 8 | 1 | 40 |  | 415 | 514 |
| Oklahoma City. | 22 | 4 | 116 | ........ | 592 | 734 |
| Tulsa.. | \% | 9 | 102 |  | 961 | 1, 080 |
| Scattle... | 112 | 7 | 138 |  | 1,683 | 2,240 |
| Spokane. | 4 | 3 | 125 | .......... | 342 | 474 |
| Tacoma. | 4 |  | 53 |  | 382 | 479 |
| Portland. | 28 |  | 209 |  | 950 | 1,187 |
| Losangeles. | 455 | 37 | 503 |  | 2,780 | 3,775 |
| Oakland. | 19 |  | 108 |  | 537 | 664 |
| SanFrancisco. | 209 | 18 | 586 | ........... | 3,720 | 4,533 |

Table No. 49.-Cash in caults of national banks at date of each report dureng year cuded Seplember 1.f, 1923--Continued.

1FE FMBER 29, 1922-('ontimurd.
[in thousands of dollars.]


Table No. 49.-Cash in vaulte of nalional banks at date of each report during year ended September 14, 1933---Contimued.

1) ECEMHERR29, 1922-Continued.
[In thousands of dollars.]

| Citios, States, and Territories. | Gold coial. | fiold certificates payable to bearer or order. | $\begin{gathered} \text { Silver } \\ \text { and } \\ \text { misin } \\ \text { coin. } \end{gathered}$ | Clearing hotise certificates: based on specie and other lawful money (sec.5192). |  | Total cash. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| COLNTRT B.ank--continted. |  |  |  |  |  |  |
| dabo. | 7 | 31 | 23\% |  | 1, 178 | 1,54.5 |
| Itah. | 22 |  | 30 |  | 96 | 143 |
| Nevada | 52 | 2 | S2 |  | 378 | 51.4 |
| Arizoua | 72 | 23 | $17)$ | .......... | ¢92 | 1, 1.57 |
| Alaska (metmber banks) |  |  |  |  |  |  |
| Total Pacifie Stales. | 1,737 | 166 | 2, 40 |  | 12,176 | 16,519 |
| Alaska (nonmember banksi. Hawai (nonmember banks). | 62 | 2 | 19 |  | ${ }_{198}^{138}$ | ${ }^{291}$ |
| Total (nonmemlor banks) |  | 2 | $N$ |  | 6;32 | 791 |
| Total comntry banks. | 12, 710 | 6, 101 | 25, 123 | 31 | 197, 917 | 231,96 |
| Total Crnited States | 19,054 | 15,044 | 37, 205 | 108 | 320, 309 | 391, S -4) |

APRIL, 3, 1923.


Table No. 49.-- Cash in raalls of national bantis al dale of each report during year ended September 14, 19:3—Continued.

APRIL, 8, 192:3-C'ontinued.
In thonsands of dolats.]


Table No. 49.-Cash in vaults of national banks at date of each report during year ended September 14, 1923-Continued.

APRIL 3, 1923-Continned.
[In thousands of dollars.]

| Cities, States, and Territories. | Gold coin. | Gold certificates payable to bearer or order. |  | Clearing house certificates based on specie and other lawful money (sec.5192). | Paper currency (other than gold certificates) | Total cash. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Country binks-continued. |  |  |  |  |  |  |
| Ohio... | 532 | 377 | 1,156 |  | 10,792 | 12,857 |
| Indiana | 593 | 164 | 847 |  | 6,906 | 8, 5f0 |
| lllipois. | 866 | 446 | 1,205 |  | 9,307 | 11,884 |
| Michigan. | 360 | 81 | 451 |  | 3,972 | 4, 884 |
| Wisconsin. | 341 | 87 | 506 |  | 3,432 | 4, 366 |
| Minnesola | 406 | 3.08 | 738 |  | 3,463 | 4,715 |
| Iowa.. | 471 | 138 | 902 |  | 3,532 | 4,943 |
| Missouri | 192 | 76 | 287 |  | 1,215 | 1,770 |
| Total Middle Western States | 3,761 | 1,477 | 5,992 |  | 42,679 | 23,909 |
| North Dakota. | 89 | 23 | 340 |  | 1,073 | 1,525 |
| South Dakota. | 83 | 32 | 271 |  | 1,069 | 1,455 |
| Nebraska. | 167 | 52 | 348 |  | I, 191 | 1,758 |
| Kansas.. | 355 | 133 | 6, 5 |  | 2,658 | 3,801 |
| Montana. | 1.4 | 62 | 283 |  | 1,518 | 2,017 |
| Wyoming | 78 | 32 | 145 |  | 1,019 | 1,274 |
| Colorado. | 337 | 215 | 373 | 50 | 1,717 | 2,692 |
| New Mexico. | 51 | 20 | 120 |  | 593 | ${ }^{2} 78$ |
| Oklahoma | 192 | 93 | 863 |  | 3,900 | 5,098 |
| Total Western States. | 1,506 | 672 | 3,388 | 50 | 14, 788 | 20,404 |
| Washington. | 335 | 2.5 | 414 |  | 1,50.4 | 2,278 |
| Oregon... | 404 | 20 | 326 |  | 1, 1,71 | 2,321 |
| California. | 395 | 44 | 1, (V)t | 3 | 1,492 | 6, 140 |
| Idaho.. | 77 | 34 | 254 |  | 889 | 1,254 |
| Ttah.. | 24 |  | 28 |  | 116 | 168 |
| Nevada. | 56 | 1 | 64 |  | 317 | 438 |
| Arizona | 70 | 23 | 189 |  | 727 | 1,009 |
| Total Pacifie States. | 1,561 | 147 | 2,281 | 3 | 9,616 | 13,608 |
| Alaska (nonmember banks) | 81 | 3 | 10 |  | 89 | 183 |
| Hawaii (nonmember banks) | 20 |  | 46 |  | 448 | 514 |
| Total (nonmember banks) | 101 | 3 | 54 |  | 537 | 697 |
| Total country bank | 13, 838 | 5,976 | 23,756 | 65 | 182, 174 | 225,803 |
| Total Enited States | 19,905 | 16,903 | 34,368 | 182 | 287, 199 | 359, 147 |

Table No. 49.-Cash in vaults of national banks at date of cach report during year ended September 14, 1923-Continued.

JVNE 30, 1923.
[In thousands of dollars.]

| Citice, $\begin{gathered}\text { States, } \\ \text { Territorics. }\end{gathered}$ | Goldcoin. | $\begin{gathered} \text { Gold } \\ \text { cer } \\ \text { cer- } \\ \text { itifl } \\ \text { cates. } \end{gathered}$ | Clearing-house certileates (sec. 5192 ). |  | Stand-ardsilcrerdol-lars. |  | $\begin{gathered} \text { silver } \\ \text { cirer } \\ \text { tifite } \\ \text { eates. } \end{gathered}$ | Legaltender notes | Ya-tionalbanknotes. |  | Total cash. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | (1) <br> Based on <br> gold <br> and <br> gold cates. |  |  |  |  |  |  |  |  |
| Now York | 66 | -6,328 |  |  | 11 99 | 1,314: | 2,638 |  | 1, ${ }_{82}$ | 10, 8 \% 8 , | 25,698 |
| (ab) |  |  |  |  |  |  |  |  |  |  |  |
| Central reserve cities. | 1,219 | 7, 825 |  |  | 110 | 2,24, | 4,3360 | 4,250 | 2.250 | 16, 681 | 38,969 |
| other reserve ctries. |  |  |  |  |  |  |  |  |  |  |  |
| Braston.... | 79 | 132 |  |  | 5 | 492 | 324 | 63. | 510 | 2, 417 | 4.614 |
| Altany............. | 14 | 113 |  |  | , | ${ }_{10}^{10,104}$ | [ 174 | 9158 | ${ }_{110}^{18}$ | ${ }_{4} 314$ | 1,156 |
| Brioklyn and bronx | (181 | 311 |  |  | 1 | 109\% | 174 <br> 3,4 | ${ }^{158}$ | 1109 | 4 | ${ }^{1,328}$ |
| Philadelphia......... | 173 | 112 |  |  | 5 | 645 | $6: 27$ | 392 | \%ati | 3.618. | 6,130 |
| Pittsburgh........... | 225 | 221 |  |  | $\stackrel{34}{4}$ |  | ${ }_{366}^{212}$ | $\begin{array}{r}120 \\ 63 \\ \hline\end{array}$ | 842 199 190 | ${ }^{2,413}$ | 1, 1,895 |
| Washington |  |  |  |  | 4 | $110{ }^{\text {a }}$ | 193 | 181 | 122 | -81 | 2,203 |
| Richmond.. | 8 |  |  |  | ${ }^{7}$ | 樃 | 8.3 | 53, | ${ }^{128}$ | 25. | 595 |
| Allanta. | 22 |  |  |  | ${ }^{21}$ | 8 | 509 | ${ }^{36}$ | ${ }_{81}^{218}$ | ${ }^{304}$ | ${ }_{396}^{765}$ |
| Birruingham. | 12 | 10 |  |  | \% | 32 | 17 | 11 | 16. | 109 | 363 |
| New Orleans. | 7 | 15 |  |  | 1 | 2 | 24 | 5 |  | 272 | ${ }^{399}$ |
| palles.... | 22 |  |  | ....... | 13 | 9 | 56 | 27 | 230 | 3119 | ${ }_{2}^{2} \mathbf{2}$ |
| Fort Worih | $4{ }_{46}$ |  |  | . | 43 | 7 | 37 | 24 | 27 | 201 | ${ }_{698}^{2012}$ |
| galreston. | 32 |  |  |  | 2 | 14 | 14 | 3. | 125 | 38 | 231 |
| Honsion.. | 27 |  |  |  | 17 | 141 | 97 | 21 | 1299 | 363 | 1,320 |
| San Antomio | 161 | 2 |  |  | ${ }_{18}^{14}$ | 10. | 118 | 43 | 446 | 687 | 1,615 |
| 1itue iomek |  |  |  |  | ${ }^{2}$ | \% | 8 | 10 | * | 11 | ${ }_{46}$ |
| Louisville.... | 11. | 15 |  |  | 18 |  | 33. | ${ }^{60}$ | $1: 1$ | 36 | 978 |
| Hicmphis............ | 10 | .....is |  |  | \% | 28 | 37 | 14 <br> 32 | 2 | ${ }_{7}^{12}$ | ${ }_{273}^{1.55}$ |
| Cincimati | 3 | 1.1 |  |  | 12 | 113 | 99 | 81 | 346 | 6is? | 1,5017 |
| Cleretand. | 2 |  |  |  | 3 | ${ }^{1} 10$ | 18.5 | 35 | 178 | 322 | ${ }_{1}^{867}$ |
| Cohumbus............ | ${ }_{8}^{6}$ |  |  |  | $\stackrel{1}{3}$ | 917 | $\stackrel{29}{65}$ | ${ }_{41}^{165}$ | ${ }_{196}^{199}$ | 605 309 | 1,617 |
| mindianapolis........... | 22. | 82 |  |  | 40 | 176 | 2.4 | 121 | 1. 061. | 1, 4.88 | 3,625 |
| Chicazo............... | 8 |  |  |  | i | $1+1$ |  | 17,3, | 151 | ${ }^{698}$ | 1,343 |
| Penriat................. | 20 | ? |  |  | ! | $12{ }^{4}$ | 94 | ${ }_{7}^{99}$ | 145 | ${ }_{1,246}^{131}$ | 1, 184 |
| Grand mapids......... | 46 |  |  |  | $\stackrel{\text { s }}{ }$ | B | 16 | 26 | 1:1 | 393: | ${ }^{1} 96$ |
| Milwamkec........... | 5 | $1: 8$ |  |  | 4 | 116 | 72 | 5080 | ${ }_{147}^{18,4}$ | 1,035 | 1,632 |
| Sinyeapolis.......... | 323 |  |  |  | 91 | $\cdots$ | 1(1) ${ }^{\text {a }}$ | Fis | 为 | 4315 | 1, 1,34 |
| C dar Rapids. | 2 |  |  |  | 9. | 21 | 24 | $6_{1}$ |  | ${ }^{76}$ | 193 |
| Des Moines... | 18 |  |  |  | \% | 3 | 2.3 | 22 | 3mis | 268 | ${ }_{2} 73$ |
| Tabuyuc............. |  | 12 |  |  | s | 17 | 11 | 20 | 33 | 38 | 210 |
| Sions cily......... | ${ }_{61} 21$ | $\stackrel{16}{16}$ |  |  | \% |  | $1{ }_{1}^{193}$ | 20 | ${ }_{4} 124$ | ${ }_{609}^{229}$ | ${ }_{1} 50.384$ |
| St. Joseph ............. | 4 | 16 |  |  | 3 | 39 | 10 | 120, | $\times 2$ | 112 | 1.77 |
| El. Lonis............. | ${ }^{111}$ |  |  |  | 5 | 18. | 11.3 | 31 | 212 | 1.172 | 1,736 |
| Lincoln.............. | 1.4 |  |  |  | 22 | 63 | 1.3 | 1610 | 3. | 208 | 1362 |
| Omaha | 118 |  |  |  | (12) | 120 | 33 | 112\% | 18 | 710 |  |
| Kamsas City, Kass...: | 11 |  |  |  | 11. | 38 | $\stackrel{23}{9}$ | 12: | 42 | 46 88 | ${ }_{228}^{189}$ |
| Wiflita................ | 36 |  |  |  | 3 | 20 | 33 | 20 | $12 \overline{7}$ | $18{ }^{\circ}$ | 460 |
| İdena................ | 4 ${ }^{4}$ |  |  |  | -989 |  |  | 29 |  | ${ }^{40} 8$ | 2, ${ }_{7}^{86}$ |
| Penver............... | ${ }^{1,312}$ |  |  |  | ? | 9 | ${ }^{13}$ | $\stackrel{291}{\square}$ | 360 138 | -334 | 2,7314 |
| Musisogee. | (0) |  |  |  | 26 | 4. | 24 | 13 | ${ }_{6} 6$ | 1:88 | 313 |
| Oklahoma City....... | 32 |  |  |  | 36 | 92 | 23 | 20 | 118 | 184 | 512 |
| Tulsa................ | 17 |  |  |  | ii | 6.4 | 33 | 46: | 12.4 | ${ }^{295}$ | ${ }^{620}$ |
| seatile................ | 162 |  |  |  | :il | 342 | 31 | 23 | 133 | 1.422 | 2,202 |
| ¢pobarie.............. | 32 |  |  |  | ${ }_{17}^{20}$ | [64 |  | ... | 87 | ${ }_{247}^{19}$ | ${ }_{389}^{388}$ |
| fot'ornatger | 46 . |  |  |  | 61 | 123 | 11 | 3 | 115 | 694. | 1,055 |

Table No. 49.-Cash in raults of national banks at date of each report during year cnded September 14, 19:33-Continued.

Ji'NE 30, 1923-(ontinued.
[In thoisands of dollars.]


Table No. 49.-Cash in maidts of malional banks at dale of each report during year ended s'eplember 14, 1923--Cuntinued.

IE゙NE 30, 1923-A ontinted.
[To thotamads of dollars.]

| Citios, States, and | Gold coin. | Gold cer-tificales. | Clearin cedit (iec. (1) Based on gold and gold certifi caldes. |  |  | Sub- sid- iary silver and minor coin. | $\left\|\begin{array}{c} \text { Silver } \\ \text { cer- } \\ \text { lifi- } \\ \text { cates. } \end{array}\right\|$ | Legal tender notes. | National bank notes. | Fod- eral roserve and Fod- etaire- surce bank uotes. | Tolat cash. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| COUNTRY BABKScontinued. |  |  |  |  |  |  |  |  |  |  |  |
| Kamsas. | 368 | 112 |  | 1 | 263 | Si: | 2\%: | 243 | 936 | 972 | 3, 715 |
| Montama. | 1.98 | T |  |  | 110 | 1.2 | $30^{4}$ | 17 | 389 | 1. 03 | 2, (k)2 |
| Wyouing. | 82 | 35 |  |  | 湤 | S2 | 25 | 53 | 365 | 562 | 1,259 |
| (biorado. | 336 | 210 |  |  | 1.50 | 209 | 81 | 143 | 6.16 | 78.1 | 2,500 |
| New Mexico | 58 | 25 |  |  | 42 | 7 F | 22 | 15 | 289 | 171 | 697 |
| Oklahonat | 20:3 | 115) |  |  | 238 | S62, | 286 | 276 | 1,26i6 | 1,228 | 4,175 |
| Total Westorn States. | 1, 516 | 730 |  | 1 | 1. 188 | 2. $0: 3$ | 850 | 973 | 4,961 | 6, 017 | 18,200 |
| Washington | 361 | 80 |  |  | 1:3:3 | 232 | 45 | 40) | 297 | 1, 4.19 | 2,577 |
| ( Tregoll | 422 | 23 |  |  | 89 | 20 | 30 | 19 | 384 | 1, 0.41 | 2,205 |
| California | 540 | 59 |  |  | 29.1 | 13.6 | 167 | 209 | 1.107 | 2,060 | 6,012 |
| Idaho. | 87 | \%9 |  |  | 73 | 13.3 | 16. | 36 | 322 | 512 | 1,238 |
| Utah | 26 |  |  |  | 7 | 18 | 3 | 2 | 35) | 33 | 145 |
| Nevada | 43 | 5 |  |  | 19 | ? | 3 | 8 | 12. | 181 | 121 |
| Arizona. | 70 | 26 |  |  | (\%) | $10:$ | 21 | 8 | 192 | 388 | 871 |
| Total I'aciac States. | 1.549 | 18:3 |  |  | 6.8 | 1. 428 | 283 | 322 | 2.440 | 6, 584 | 13,469 |
| Alaskiz (nonmember banks) | 8. |  |  |  |  |  |  | 5 | 1 | 127 | 2.30 |
| Hawait (nonmember banks) |  |  |  |  |  |  |  |  |  | 375 | 4.3 .3 |
| - Total (nonmem ber banks).... | 103 |  |  |  | 20 | 27 |  |  | 1 | 502 | 663 |
| Toial country banks. | 13,81! | 8,35 | . . . . . | 8 | 5, 017 | 16.717 | 13,881 | 13, 123 | 87.740 | 71, 05: | 179,741 |
| Total Vnited States. | 19,811 | 19,308 | (i) | 6 | 6,910 | 25, 598 | 23,004 | 21, 212 | 52, 746 | 122, 403 | 291, 108 |

SEPTEMBFIR 14, 1923.
Ita thousands of dollars.)

| Cilies States, sud Territorios. | Gold coln. | Gold certifieates. | Silverand minor coin. |  | cow Paper clareney (other than gotid certitl cates). | Total cash. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York Chicago... | 621 684 | 6,383 1,625 | 1,606 1,914 | , | 19,109 13,125 | 27,719 16,618 |
| Central roserve cilies. | 1,272 | 8,011 | 2, $\times 2$ |  | 32,234 | 41,367 |
| OTHER RESHRVE CITIES, |  |  |  |  |  |  |
| Boxton. | *3 | 71 | 462 |  | 1,511 | 5.130 |
| Albany | 8 | 90 | 90 |  | 782 | 970 |
| Brooklyn and Bronx | 21 | 11.4 | 1.10 |  | 1,226 | 1,501 |
| Bndialo....... | 19 | 3 | 58 |  | 780 | 880 |
| arinatenhia. | 183: | 93 | 794 | ..... | 6,579 | 7,649 |

Table No. 49.-Cash in vaults of national banks at date of each report during year ended September 14, 1923—Continued.

SEPTEMBER 1.4, 1923-Continued.
[In thousands of dollars.]


Table No. 49.-Cash in vaull.s of national banks at date of each report during ycar ended September 14, 1923-Continued.

SFPTEMBER 14, 1923-('ontintuen.
[Ta thousamds of dollars.]

| ( ities, Slates, and Prrritories. | $\mid$ | Gold certificates. |  | Paper eurrency (other than gold certifi- cates). | Total cash. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| COUNTRY R.JNKs-continued. |  |  |  |  |  |
| Massachusetts. | 367 | 174 | 756 - 3 | 7,9,0 | 3,252 |
| 16hode Isiand | (68 | 17 | 136 | 1,271 | 1,492 |
| connecticut. | 194 | 2 F | 394 | 4,936 | 5,809 |
| Total New Sngland States | 888 | 6010 | 1,711 $\quad$ j | 18,193 | 21,397 |
| New lork. | 70.5 | 1,378 | 1,318 | 12, 114 | 16,01; |
| Now Jersey | 602 | 1,302 | 1,14; | 10,931 | 14, 108 |
| Pennsylvania. | 2, 2: 1 | 1,217 | $\underline{2}$,6ifit $\ldots . .$. | 26, 461 | 52, 35 |
| Welaware..... | 30 | 4 | 60 $6 . . . . . . . .$. | 411 | 5205 |
| Maryland | 111 | 238 | 158 | 1,289 | 1,793 |
| Tolal Eastern State*. | 3, 732 | 4, 159 | 万, 3 | i) 1,761 | 64,986 |
| Virginia. | 340 | 3.38 | 37 | $4,3 \times 6$ | 5,831 |
| West Virginia | 193 | [19, | 2st $\cdot \ldots .$. | 3, 433 | 4,078 |
| North Curolina. | 117 | 127 | 371 | 2, 758 | 3,422 |
| South Carolina. | 30 | 48 | 247 | 1,760 | 2,10\% |
| Gieorgia. | 131 | 20 | 279 | 1,810 | 2,240 |
| Florida. | 97 | 32 | $2{ }^{3} 3$ | 2,209 | 2,681 |
| Alabama. | 203 | 110 | 468 | 2,324 | 3,144 |
| Mississippi. | 53 | 48 | 164 | 980 | 1,245 |
| Lousiana... | 61 | 4 | 210 | 1,271 | 1,546 |
| Texas.-. | 478 | 134 | 1,800 | 入, 0949 | 10,211 |
| Arkansas. | 102 | 36 | 240 ${ }^{2}$ | 1, (118 | 2,042 |
| Kenturk. | 226 | 10, | $35 \%$ | 3, 416 | 4,162 |
| 'remmesee. | 202 | 91 | 301 | 2, 0 , 1 | 3,131 |
| Potal Southern Static. | -2,393 | 1,3is: | 6,224 | 36, 888 | 45, 838 |
| Ohio.. | $\pi 32$ | 380 | 1,042 | 10, 21.8 | 13,018 |
| Indiarar | 0.37 | 267 | $\stackrel{11}{11}$ | 7,125 | 8,760 |
| Illimois. | 837 | 17.4 | 1,319 | 10, 070) | 12,691 |
| Mieflisan. | 312 | 1.15 | 48.8 | 4,531 | 5,500 |
| Wisconsin. | 349 | 199 | 517 | 4,934 | 5,294 |
| Minnesota. | 41.4 | 114 | 7:6 | 3,505 | 4,759 |
| Iowa.... | 4.3 | 191 | N20 | 3, 634 | 5,130 |
| Missouri. | 198 | 73 | 307 | 1,337 | 1,915 |
| Toual Midalle Wresternstates. | 3,732 | 2,0i3 | 6, 013 ....... | -13,244 | 57,072 |
| North Dakota. | 95 | 28 | 301 | 912 | 1,336 |
| South Takota. | $\times 4$ | il | -3 | 958 | 1,306 |
| Nobraska. | 171 | til | ifs | 1,115 | 1,69\% |
| Jiansas... | 3.1 | 123) | 617 | 2,739 | 3,877 |
| Sontania. | 3ic | 89 | $22^{2}$ | 1,614 | 2,111 |
| Wroming | $\bigcirc 1$ | i4 | 15 | 1, 303 | 1, 6,57 |
| Colorado. | 331 | 213 | ,i33 | 1,96. | 2, $2 \times 1$ |
| New Hexito | 87 | 24 | 121 | 678 | 880 |
| Oblahoma. | 203 | 4 | 91: 2 | 3,748 | 5,001 |
|  | 1,342 | 70 | 3,383 | 15, 101 | 20,784 |
| Wesiningtor | 310 | 28 | 396 | 1,926 | 2,680 |
| Oregon... | $1(10)$ | 23 | 315 | 1,74) | 2, 541 |
| California. | 538 | 49 | 1. (88 : $\cdot \cdots . .$. | E, 538 | 7, 214 |
| Idaho. | 90 | 42 | 3 | 926 | 1,287 |
| Ctah... | 28 |  | 23 ......... | 11.3 | 104 |
| Sevada. | 48 | 1 | 59 ;.......... | 338 | 449 |
| Arizona. | 97 | 28 | 169 | 750 | 1,044 |
| Total Pacife States. | 1,521 | 170 | 2,9×3 | 11,381 | 15,335 |
| Alaska (nommember banks). | (9) | 3 | 9 | 76 | 178 |
| liawaii (nonmember lanks).. | 29 |  | 43 | 3.17 | 410 |
| Total (nonmember luaks) - | 110 | 3 | 52 | 123 | 568 |
| 'Total ('ountry Barnis | 13,918 | 9,026 | 24,085 - | 12, 686 | 226,020 |
| 'rotal Cnited States. | $20,070$ | 20, 422 | (5, 5 \% | 284, 463 | 361, 485 |

Table No. 50,--Circulation of national banks at date of each report during year ended Septembcr 14, 1929.
[In thousands of dollars.)

| Cities, States, and Territories, | Dec. 29, 1922. |  |  | Apr. 3, 1923. |  |  | June 30, 1923. |  |  | Sept. 14, 1923. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Received from Comptroller. | On hand. | Out. standing. | Recoived from Comptroher. | On hand. | Outstanding. | Recoived from Comptroller. | On hand. | Outstanding. | Received from Comptroller. | On hand. | Outstanding. |
| New York Chicago... | $\begin{array}{r}36,289 \\ \hline 875 \\ \hline\end{array}$ | 622 | $\begin{array}{r}35,667 \\ 575 \\ \hline\end{array}$ | $\begin{array}{r}38,975 \\ 2,255 \\ \hline\end{array}$ | $\begin{array}{r}1,213 \\ \hline\end{array}$ | $\begin{array}{r}37,762 \\ 2,248 \\ \hline\end{array}$ | $\begin{array}{r}39,049 \\ 2,625 \\ \hline\end{array}$ | $\begin{array}{r}1,183 \\ 41 \\ \hline\end{array}$ | $\begin{array}{r}37,816 \\ 2,584 \\ \hline\end{array}$ | 38,874 2,675 | 753 | $\begin{array}{r} 38,121 \\ 2,670 \end{array}$ |
| Central reserve cities. | 36,464 | 622 | 36,242 | 41,230 | 1,220 | 40,010 | 41,674 | 1,224 | 40,450 | 41,549 | 75.8 | 40,791 |
| OTHER REST:RYE CITIES. |  |  |  |  |  |  |  |  |  |  |  |  |
| Boston. | 2,184 | 11 | 2,173 | 2,259 | 23 | 2,236 | 2,709 | 150 | 2,559 | 3,209 | 18 | 3,191 |
| Albany ............ | 1,800 | 67 | 1,783 | 1,850 | 72 | 1,77x | 1,850 | 42 | 1, \%0x | 1,8i0 | 43 | 1, 304 |
| Brooklyn and Bronx | 300 3,100 |  | 3,700 | 700 3,100 | ${ }_{15}^{8}$ | 1692 3,085 | 400 3,400 | $\begin{array}{r}3 \\ 78 \\ \hline\end{array}$ | 3, 3478 | 400 3.200 | 3 | , 393 3,465 |
| Philadelphia | 7,432 | 45 | 7,377 | 7,057 | 102 | 6,95\% | 7,057 | 172 | 6, 885 | 6,7.57 | 86 | 6,671 |
| Pitisburgh. | 22, 805 | 662 | 22, 203 | 22,865 | 462 | 22, 103 | 23,065 | 931 | 22, 13.4 | 23, 215 | 2xi | 22,930 |
| Baltimore. | 6,182 | 115 | 6,0037 | 6,282 | 134 | 6, 1;88 | 6,2N2 | 323 | 2,959 | 6,282 | 156 | 6, 126 |
| Washington | 5,733 | 152 | 5,601 | 5, 753 | 91 | 5, 062 | 5,733 | 143 | 5,610 | 5,753 | 99 | 5, 054 |
| Richmond.. | 2,397 | 43 | 2,354 | 2,347 | 64 | 2,283 | 2,347 | 91 | 2,256 | 2,347 | 34 | 2,313 |
| Charleston 1. | 1,850 |  | 1,850 |  |  |  |  |  |  |  |  |  |
| Atlanta.... | 2,700 | 46 | 2,654 | 2,700 | 22 | -9,678 | 2,700 | 143 | 2, 257 | 2,701) | 32 | 2,0is |
| Jacksonville. | 1,230 | 9 9 | 1,221 | 1,330 | 14 | 1,316 | 1,330 | 33 | 1,297 | 1,330 | 14 | 1,316 |
| Birminghan. | 1,650 | 22 | 1,628 | 1, 635 |  | 1, 635 | 1,650 | 104 | 1,246 | 1, 6 20 | 7 | 1,643 |
| New Orleans. | 1,520 |  | 1,520 | 1,320 |  | 1,520 | 1,520 | 22 | 1, 488 | 1,520 | 16 | 1,504 |
| Dallas...... | 4,900 |  | 4,900 | 4,985 | 50 | 4,885 | 8, 109 | 116 | 4,993 | 5, 109 | 22 | 5,087 |
| El Paso... | 1,450 | 11 | 1,444 | 1,105 | 28 | 1,427 | 1,485 | 61 | 1,394 | 1,455 |  | 1,153 |
| Fort Worth | 1,000 | 6 | I, 594 | 1, 600 |  | 1,600 | 1,600 | 45 | 1,555 | 1,600 | 20 | 1,380 |
| Qalvestont. | ${ }^{5} 350$ | 5 | - 350 | 5355 | 3 | , 352 | . 355 | 8 | - 347 | , 355 | 3 | -352 |
| Houston. | 5, 200 |  | 5,200 | 5,200 | 58 | 5,142 | 5,200 | 135 | 5, 065 | 5,200 | 56 | 5, 144 |
| San Antonio. | 3,850 | 10 | 3,840 | 4,025 | 34 | 3,991 | 4,050 | 101 | 3,949 | 4,050 | 61 | 3,989 |
| Waco - .... | 1,800 | 29 | 1,771 | 1,800 | 33 | 1,767 | 1,800 | 47 | 1,753 | 1,500 | 10 | 1,790 |
| Little Rock | +370 | 3 | 467 | 4370 | 3 | 367 | 370 | 13 | 357 | , 370 |  | 3\%0 |
| Louisville. | 4, 160 |  | 4,160 | 4,160 8 | 5 2 2 | 4, 155 | 4, 160 | 121 | 4,039 | 4,160 | 15 | 4,145 |
| Memphis. | \% 810 | 3 | 847 2,226 | 850 2,230 | 19 | 848 | \% 8.50 | 27 | 833 | 950 | 5 | 945 |
| Nashville. | 2,230 7,948 | 74 | 7,226 | 2,230 | 19 | 2,211. | 2,230 | 79 | 2,151 | 2,230 | 15 | 2,215 |
| Cincimnati. | 7,948 4,600 | 94 | 7,894 | 7,968 4,600 | 28 199 | 7,9:40 | 7,968 | 324 | 7,644 | 7,972 | 4 | 7,968 |
| Cleveland. | 4,6100 3,223 | 9 | 4,504 | 3, 3,900 | 129 | 4,471 | 4, 600 | 128 | 4,479 | 4,600 | 130 | 4,470 |
| Columbus. | 3,223 $\mathbf{2}, 500$ | 15 | 3,208 2,472 | 3,905 2,500 | 99 26 | 3,806 2,474 | 3,405 2,500 | 84 | 3,321 2,418 | 3,405 2,500 | 38 | 3,367 |
| Indianapolis.. | 6, 6337 | 20 | 6, 617 | 6,637 | 52 | 6, ${ }^{\text {, }}$ | 7,439 | $\stackrel{829}{ }$ | 7, 1471 | $\frac{2}{7,337}$ | 18 | 2,482 7,302 |


| Chimaro. | 1, $\times 2$ | 4 | 1,811 | 1, $\times 2.3$ | 6 | 1.817 | 1,473 | 71 | 1,902 | 2,0.47 | 20 | 2,1127 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Peoria. | 1,851 | 25 | 1, $2 \times 5$ | 1, $\times$, 0 | 31 | 1,819 | 1, $8=0$ | 53 | 1,797 | 1, (3) | ; | 1, $\times 16$ |
| Detroit | 1,003 | 90 | 1,815 | 1,903 | 83 | 1, 202 | 1,905 | 109 | 1,790 | 1,903 |  | 1,905 |
| Grand R2apids. | 2,000 | 23 ; | 1,977 | $\cdots, 000$ | $\cdots$ | 2,000 | 2,000 | 48 | 1,952 | 2,000 | 33 | 1,367 |
| Milwaukre... | 8,749 | 9 | 3,640 | 3,629 | 4 | 3,653 | 3,659 | 118 | 3, 541 | 3,639 |  | 3,669 |
| Minncapolis | 2,741 | 71 | 2,6470 | 2,766 | 25 | 2,741 | 2,816 | 81 | 2,732 | 3,2\%2 | 45 | 3,207 |
| St. Paul.. | 1,250 | 13 | 1,237 | 1,810 | 1 | 1,809 | 1,810 | 39 | 1,771 | 1,810 | 43 | 1,767 |
| Cedar Rapid: | 800 | 29 | 771 | 800 | 29 | 771 | 800 | 30 | 770 | 800 | 8 | 792 |
| Des Moincs. | 1,505 | 10 | 1,545 | 1,555 | 15 | 1,540 | 550 | 12 | 544 | 606 | 11 | 595 |
| Dubucpue. | ${ }^{4} 900$ | 2 | 398 | 400 |  | . 400 | 400 | 9 | 391 | 400 | 1 | 399 |
| Siotix City. | 975 | 6 | 969 | 975 | 4 | 971 | 975 | 28 | 9.47 | 975 | 5 | 970 |
| Kansas City, Mo. | 2,058 | 21 | 2,067 | 2,088 | 52 | 2,036 | 1,988 | 55 | 1,933 | 1,983 | 29 | 1,959 |
| St. Joseph........ | 845 | $\cdots$ | 845 | 844 | 9 | 835 | 814 | 23 | 821 | 81.1 | 13 | 891 |
| St. Louls.. | 9,817 | 47 | 9,770 | 9,914 | 163 | 9, 751 | 10, 149 | 320 | 9,829 | 10,383 | 96 | 10, 257 |
| Lincoln. | 870 | 3 | 567 | 570 | 2 | ${ }_{1} 3168$ | 570 | 12 | . 508 | 570 | 9 | -661 |
| Omaha. | 1,737 | 2 | 1,735 | 1,73S | 18 | 1,720 | 1,737 | 27 | 1,710 | 1,737 | 4 | 1,733 |
| Kansas (ity, li | 500 | 9 | 491 | 500 | 7 | 493 | 500 | 10 | 490 | 300 | 3 | + 497 |
| Topeka... | (i)0 | 2 | 598 | 600 | 11 | 589 | 600 | 14 | 586 | 600 | 7 | 593 |
| Winhita. | 100 | 3 | 97 | 100 | 1 | 99 | 100 | 3 | 97 | 100 |  | 100 |
| Helena. . | 350 |  | 3.50 | 350 |  | 350 | 350 |  | 350 | 350 |  | 3.50 |
| Denver. | 1,405 | 10 | 1,395 | 1,100 | 3 | 1,097 | 1,100 | 12 | 1,05R | 950 |  | 950 |
| Pueblo. | 400 | 4 | ${ }^{2} 396$ | 400 | 4 | 396 | 400 | 4 | 396 | 400 | 5 | 39.5 |
| Muskrape | 1,150 | 19 | 1,131 | ],150 | 7 | 1,143 | 1,135 | 13 | 1,122 | 1,150 | 3 | 1,147 |
| Oklahoma City | 1,011 | 2 | 1, 009 | 1,011 | 5 | 1,006 | 1,095 | 92 | 1,012 | 1,035 | $\otimes$ | 1,0\%7 |
| Tulsa.. | 963 | 4 | 959 | 963 | 12 | 951 | 963 | 23 | 940 | 963 | 9 | 954 |
| Seattle. | 1,635 |  | 1,635 | 1,635 | 2 | 1,633 | 2,007 | 25 | 1,982 | 2,007 | 1 | 2,006 |
| Spokane | 2,2in) | 10 | 2,240 | 2,250 | 15 | 2, 235 | 2,250 | $\mathrm{SG}_{6}$ | 2,194 | 2,250 | 16 | 2,234 |
| Tacorna. | $7(1)$ |  | 700 | 700 | 12 | 688 | 700 | 17 | 653 | 700 | 12 | 688 |
| Porthand | 1,925 | 101 | 1,834 | 1,825 | 104 | 1,721 | 1,727 | 80 | 1,645 | 1,650 | $4 \times$ | 1,602 |
| Los Angeles | 5, 340 | 78 | 6,312 | 5,411 | 201 | 5,210 | 5, 425 | 179 | 5,246 | 5, 425 | 109 | 5,316 |
| Oakland... | 1,600 |  | 1, 600 | 1,000 |  | 1,600 | 1,600 | 361 | 1,564 | 1, 8.80 | 02 | 1,78 |
| San Franciso. | 17,730 | (i) | 17,686 | 16,736 | 81 | 16,655 | 16,750 | 321 | 16,429 | 15,150 | 144 | 15,00; |
| Ogden . . . | 775 |  | 775 | 775 |  | 775 | 775 | 1.5 | 760 | 775 | 1 | 71.1 |
| Salt Lake City | 1,9.0 | 33 | 1,917 | 3.9,90 | 27 | 1,923 | 1,900 | 31 | 1,916 | 1,950 | 17 | 1,983 |
| Total other reservi cities, | 187,680 | 2,185 | 185, 395 | 185,741 | 2,470 | 1 $\times 3,271$ | 186, 5,51 | 5, s 01 | 180, 780 | 3 56,307 | 2,025 | 181,159 |
| Total all reserve cifies | 23. 4,44 | 2,807 | 2221,637 | 226, ${ }^{2} 971$ | 3, 690 | $223,2 \times 1$ | 228, 225 | 7,025 | $\because 21,200$ | 227,704 | 2, x/3 | 224,443 |
| COUNTRY BATK: |  |  |  |  |  |  |  |  |  |  |  |  |
| Maine. | 5,603 | 64 | 5,509 | 5,671 | 111 | 5, 560 | 5, 621 | 185 | $5_{3}+436$ | 5,621 | 81 | 5,540 |
| New Hampshire | 7,117 | 517 | 5,001 | 5, 118 | 35 | 3, 013 | 5, 117 | 111 | 4,976 | 5, 113 | 47 | 5,07! |
| Yermont....... | 4, 420 | 47 | 4,379 | +,251 | 47 | 1,204 | 4,351 | 111 | 4,140 | 4,250 | 3.5 | 4,215 |
| Mrasembhusetts. | 17,795 | 269 | 17,526 | 17, 875 | 270 | 17, | 18,020 | (il3) | 17, 407 | 18,270 | 20.2 | 15, 048 |
| Thode Istand. | 4,77: | 8 y | 4, $1 \times 3$ | 4,773 | tis | 4, 705 | 4,7\%3 | 178) | 4,295 | 4,773 | 68 | 1,705 |
| Coumectient. | 1:3,013 | 197 | 12, 816 | 12, 4tiz | 214 | 12,749 | 12,963 | 452 . | 12,511 | 12, 913 | 13.5 | 12, 408 |
| Total New Fngland states. | : 0,720 | 72 | 50,034 | 50, 651 | 765 | 49,886 | 80,745 | 1,fis | 49,065 | 50,905 | 508 | 60, 427 |

1 Terminated as reserve city Mar. 1, 19 23.

Table No. 50.-Circulation of rational banks at date of each report during year endcd September 14, 1923 -Continued.

| Cities, States, and Territories. | Dec. 29, $192 \%$. |  |  | Apr. 3, 1923. |  |  | June 30, 1923. |  |  | Sept. 14, 1923. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Received from Comptroller. | On hand. | Outstanding. | Recoived fronl Comptroller. | On hand. | Outstanding. | Received from Comptroller. | On hand. | Outstanding. | Received from Comptroller. | On hand. | Out standing. |
| COUNTRY BANKS-continued. |  |  |  |  |  |  |  |  |  |  |  |  |
| New York. | 33,714 | 436 | 33,278 | 33, 866 | 466 | 33,400 | 34, 306 | 687 | 33,619 | 34,531 | 412 | 34, 119 |
| New Jorsey | 16, 401 | 269 | 16,132 | 16,699 | 226 | 16, 473 | 16,779 | 302 | 16,387 | 17,071 | 323 | 16, 748 |
| Pennsylvania | 65,999 | 852 | 6is, 147 | (cii, 524 | 981 | 65̃,543 | 66, 165 | 1,709 | 64, 456 | 66, 398 | 919 | 65,479 |
| Delaware. | 1,123 | 1.4 | 1,109 | 1,133 | 16 | 1,117 | 1,153 | ${ }_{9} 9$ | 1,123 3,771 | 1,153 3,868 | ${ }_{38}^{28}$ | 1,125 3,830 |
| Maryland | 3,893 | 30 | 3,863 | 3,893 | 28 | 3,865 | 3,868 | 97 | 3,771 | 3,868 | 38 | 3,830 |
| Total Eastern State: | 121,130 | 1,601 | 119,529 | 122,115 | 1,717 | 120,398 | 122,271 | 2,915 | 119,356 | 123,02] | 1,720 | 121,301 |
| Virginia.. | 19,415 | 107 | 19,308 | 19,880 | 170 | 19,710 | 20,130 | 457 | 19,673 | 20, 118 | 192 | 19,926 |
| West Virginia. | 10,515 | 10 N | 10,407 | 10,598 | 111 | 10, 487 | 10, 688 | 332 | 10,355 | 10,719 | 157 | 10, 0.77 |
| North Carolima | 8,690 | 79 | 8,611 | 8,858 | 199 | 8,659 | 8,799 | 301 | 8,498 | 8,814 | 102 | 8,712 |
| South Carolina. | 6,728 | 67 | 6, 661. | - $\times$, 578 | 79 | \%,499 | 8,424 | 219 | 8,205 | 7,449 | 94 | 7,35\% |
| Georgia. | 7,802 | 24 | 7,778 | 7,874 | 70 | 7,804 | 7,885 | 231 | 7,654 | 7,874 | 62 | 7, 812 |
| Florida.. | 4,669 | 29 | 4, 040 | 4,623 | 70 | +,553 | 4,603 | 116 | 4,547 | 4,512 | 34 | 1,478 |
| Alabama. | 8, 8th | 86 | 8,780 | 8,666 | 73 | 8,593 | 8,711 | 231 | 8.480 | 8,715 | 89 | 8, 626 |
| Mississippi | 2,889 | 34 | 2,8i5 | 2, 489 | 42 | 2,847 | $\frac{2}{2} \times 889$ | 99 | 2,790 | 2, 889 | 34 | 2, |
| Louisiana. | 2,868 | 22 | $2, \times 46$ | 2,968 | 26 | $\stackrel{2}{2}, 942$ | 2,968 | (ix | 2,900 | 2,968 | 38 | 2,930 |
| Texas.. | 26,174 | 1.57 | 26,017 | 25,274 | 191 | 25, 683 | 26,024 | 704 | 25,320 | 25,920 | 218 | 25,702 |
| Arkansas. | 3,915 | 31 | 3, 884 | 3,940 | 36 | 3,904 | 4,010 | 137 | 3,873 | 4,028 | 51 | 3,977 |
| Kentucky. | 11,946 | 78 | 11,868 | 12,027 | 131 | 11,896 | 12,125 | 339 | 11,786 | 12,077 | 122 | 11,055 |
| 'rennessec. | 9,859 | 96 | 0,763 | 10,037 | 91 | 9,946 | 9,959 | 343 | 9,616 | 10, 187 | 77 | 10, 110 |
| Total Southern States. | 124,336 | 918 | 123,418 | 126,812 | 1,249 | 125,523 | 127,274 | 3,577 | 123, 697 | 126, 263 | 1,268 | 124,995 |
| Ohio.. | 29,991 | 294 | 29, 697 | 29, 526 | 312 | 29,214 | 29, 626 | 72 K | 28,898 | 29, 6.56 | 36. | 29,292 |
| Indiama. | 21,715 | 181. | 21,534 | 21,716 | 186 | 21,530 | 21,715 | 607 | 21, 108 | 21,549 | 233 | 21,316 |
| 1llinois.. | 26, 596 | 206 | $-26,390$ | 26,913 | 223 | 26,690 | 26,991 | 7.0) | 26,241 | 27,378 | 305 | 27,073 |
| Michigan.. | 8,902 | 11.1 | 8,758 | 9,232 | 1.48 | 9,084 | 9,502 | 315 | 9,237 | 9,672 | 169 | 9,503 |
| Wisconsin. | 11,524 | 75 | 11,449 | 11,613 | J:31 | 11,482 | 11,064 | 248 | 11,396 | 11,734 | 129 | 11,612 |
| Minnesota. | 11,720 | \% | 11, 664 | 11,770 | 93 | 11,077 | 11,857 | 209 | 11,648 | 11,917 | 77 | 11,840 |
| lowa. | 16,629 | 103 | 16,526 | 16, 658 i | 132 | 16,524 | 16,657 | 366 | 16,291 | 16,660 | 119 | 16,541 |
| Miscouri | 5,748 | 13 | i, 735 | 5,74א | 30 | i, 718 | 3, 631 | 133 | 5,498 | 5, 643 | 41 | 5,402 |
| Total Midde Western States. | 132,825 | 1,042 | 131,789 | 133,174 | 1,25\% | 131,919 | 133, 693 | 3,376 | 130,317 | 134,209 | 1,430 | 132,779 |


| North Dakita. | 4,615 | $2{ }^{2} \mathrm{i}$ | 4,593 | 4, 829 | 49 | 4,750 | 4,841 | it | 4,767 | 4,816 | 21 | 4,79.3 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| South Dakota. | 4,161 | 17 ; | 1,1.44 | 1,086 | 2.1 | 4,061 | 4,10.4 | +i3 | 4,101 | 4,164 | 19 | 4,14. |
| Nebraska | 7,08i | 831 | 7,051 | 7,085 | 37 | 7,019 | 7,072 | 118 | 6, 3.51 | 7,072 | \% 7 | 7,017 |
| Kansas. | 9,3\% | fio) | 9,785 | 9,959 | 72 | 9,587 | 10,019 | 219 | 9, 800 | 9,918 | 76 | 9,842 |
| Miontana | 3,415 | 17 | 3,398 | 3,371 | 27 | 3,344 | 3,371 | 76 | 3,295 | 3, 196 | 27 | 3,169 |
| W yoming | 2,305 | 7 | 2,398 | 2,492 | 34 | 2, 458 | 2,480 | 17 | 2,433 | 2,580 | 26 | 2, 3 7 4 |
| Colorado. | 5,009 | 21 | 4,984 | 5,009 | 40 | 4,969 | 5,008 | 100 | 4,908 | 4,914 | 41 | 4,873 |
| New Mexico | 2,251 | 12 | 2,239 | 2,250 | 17 | 2,233 | 2,250 | 42 | 2,208 | 2, 250 | $1: 3$ | 2, 237 |
| Oklahoma. | 8,702 | 32 | 8,470 | S, 728 | 59 | 8,669 | 8,664 | 223 | 8,441 | 8, 52.4 | 64 | 8,464 |
| Total Western State | 47,477 | $2 \%$ | 47,250 | 47, 809 | 300 | 47, 149 | 77,869 | 962 | 46,907 | 47,438 | 342 | 47,096 |
| Washington. | 2,977 | 33 | 2,944 | 2, 582 | 6.7 | 2,817 | 2,894 | 64 | 2,830 | 3,001 | 51 | 2, 9.00 |
| Orogon...... | 4,139 | 11 | 4,098 | 4, 138 | 515 | 4,082 | 4,113 | tio | 4,053 | 4,113 | is | (, 0.0 .5 |
| Colifornia | 16, 163 | 136 | 11, 327 | 16,344 | 11.8 | 16,246 | 16, $2 \times 28$ | 328 | 14,240 | 16,78.4 | 199 | 16,585 |
| idaho. | 3,294 | 27 | 3,267 | 3,041 | 44 | 3,000 | 3,044 | 18 | $\bigcirc, 996$ | 3,034 | 46 | 2,989 |
| Etah | ${ }^{595}$ | 5 | 3,70 | 59.5 | 9 | 586 | 505 | 8 | 587 | 54.5 | 8 | 592 |
| Sevada. | 1,29 | 11 | 1,218 | 1, 29 | $\checkmark$ | 1,291 | 1,229 | 33 | 1,196 | 1,2\%9 | 26 | 1,203 |
| Arizona | 1,23 | 7 | 1,210, | 1, \%2 | 6 | 1,100 | 1, 173 | :8 | $1.04 \%$ | 1,073 | 7 | 1,046 |
| Total Faritic Slate: | 20,920 | 260 | 29, 600 | 24, 424 | 3105 | 29,118 | 29, 216 | 549 | 28,9.17 | 29, $2 \times 2$ | 3! 4 | 29, 430 |
| Alaska (nommember banks). Hawail (nonmember banks) | $02$ | ${ }^{1} 1$ | 419 | $\begin{array}{r} 60 \\ 4.60 \end{array}$ | 10 ) | 410 |  | 1 | 62 400 | $\begin{array}{r} 63 \\ 450 \end{array}$ | 4 10 | 59 460 |
| Tolal (anmmember bank:) | 512 | 10 | 502 | 512 | 10 | 502 | 513 | 1 | 512 | 513 | 14 | 499 |
| Total country banks. | 506,026 | 4,771 | 502, ix2 | 510, 467 | S, 712 | 501,795 | 5 111,881 | 13,080 | 488, 001 | . 311,75 | ii, 718 | 50ti, 0.37 |
| Total Vinited States. | 731,400 | 7,5<1 | 723,819 | 737, $16 \times$ | 9,392 | 72, 076 | 7.50, 106 | 20,105 | $7: 10,001$ | 710,024 | x, 345 | 731, 479 |

Table No. 51.-Gold, silver, coin certificutes, legal temders, and currency cortificates held by notional banks at dule of each report from January 13, 1914, , Scptembe; 1', 19浛.
[For prior years sce annual report 1920]
[In thonsands of dollars.]



[^9]Table No. 52.-Specic held by national banks in the city of New York on dates indicaled, 1914 to 1929.
[Eor prior years sce anmua lreport 1921.]
[In thousands of dollars.]

|  | Date. | Gold coin. | Gold <br> Trcasury certificates. | Gold <br> Trcasury certificates payable to order. | Clearinghouse certificates (sec. 5192). | Silver dollars. | Silver Treasury certideates. | Fractional silver coin. | Paper currency. | Total. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1914. |  |  |  |  |  |  |  |  |  |
| Jan. 13 |  | 4,834 | 135, 709 | 17,420 | 44,0:5 | 49 | 60,674 | 1,358 |  | 254,009 |
| Mar. 4. |  | 6,229 | 158,776 | 26,740 | 52, 830 | 5 | 37,111 | 1,230 |  | 282,971 281,229 |
| lune 30. |  | 5,44.4 | 142,616 | 31,9.40 | 80,545 46,910 | 53 60 | 39,413 | 1,218 1,142 |  | 281, 220 |
| Oct. 31. |  | -5,732 | 128,981 | 17,420 | 39,390 | 5, ${ }^{\text {c }}$ | 52,534 | 1,172 |  | 24,, 087 |
| Dec. 31 |  | 5,208 | 85,791 | - 8,410 | 20,020 | 57 | 41,318 | 1,233 |  | 162,037 |
|  | 1915. |  |  |  |  |  |  |  |  |  |
| Mar. 4 |  | 4,901 | 82,110 | 31,540 | 41,950 | 4.5 | 47, 898 | 1,054 |  | 209, 138 |
| May 1. |  | 4,125 | 101, 105 | 4, 0,000 | 49,230 -33270 | 49 | 36,371 37,302 | 1,109 1,057 |  | 239,989 290,945 |
| Jume 23 |  | 3,970 | 145, 14.4 | 510, 150 | -33,270 | 52 | 37,302 49,432 | 1,057 1,138 |  | 390,945 |
| Sept. 2. Nov. 10. |  | 6,099 9,498 | 190,450 209,547 | 42,960 38,370 | 43,090 41,890 | 73 41 | 49,432 38,009 | 1,138 |  | 333,222 338,876 |
| Dec. 31. |  | 7,095 | 154,203 | 39,490 | 64,370 | 41 | 33, 167 | 1,275 |  | 300,101 |
|  | 1916. |  |  |  |  |  |  |  |  |  |
| Mar. 7 |  | 6,004 | 162,042 | 39,480 | 65, 740 | 82 38 | 25, 91202 | 1,243 |  | 300,493 $2=8,646$ |
| May 1. |  | 5,361 | 127,628 | 31,360 | 60,770 | 38 | 31, 205 | 1,284 |  | 20,646 200902 |
| Jtine 30. |  | 6,422 | 140,675 | 26,620 | 49,8(1) | 39 <br> 4.3 | 25,904 26,104 | 1,382 |  | 200,902 238,162 |
| Sept. 12. |  | 4,324 $\mathbf{5 , 9 6 6}$ | 124,877 156,330 | 28,150 27,280 | 53, 48,210 48090 | 43 43 4 | 26,104 22,976 | 1,454 |  | 233, 162 |
| Dec. 27. |  | 5,199 | 148,326 | 25,070 | 53,070 | 50 | 23,545 | 1,411 |  | 256,631 |
|  | 1917. |  |  |  |  |  |  |  |  |  |
| Mar. ${ }^{\text {a }}$ |  | 5, 0.3 | 177,507 | 28,540 | 46,370 | 48 | 22,946 | 1,343 |  | 282,710 |
| May 1. |  | -3,673 | 136,178 | 22,9\%0 | 45, 020 | 47 | 22.959 | 1,612 |  | 234, ${ }^{\text {d }}$ |
| June 20. |  | 5,384 | 64,078 | (1,750 | 42,370 | 21. 46 | 24,603 | 1,659 |  | 142, 890 |
| Sept. 11. |  | 3,283 | ${ }^{1}$ ) | (1) | 3,400 | ${ }^{2} 1,741$ | (1) |  | 64, 621 | 72, 815 |
| Nov. 20. |  | 3,123 | (1) | (1) | 11,270 | ${ }^{2} 2,023$ | (1) |  | 69, 792 | *6, 214 |
| Dec. 31. |  | 3,079 | ( ${ }^{1}$ | (1) | 11,010 | ${ }^{3} 4,572$ | $\left.{ }^{1}\right)$ |  | (67, 113 | 86, 174 |
| Mar. 4. | 1915. | 2,215 | 1.2, 448 | (3) | 11,360 | 2 1, 8\% 4 | 16,660 |  | 22,63* | 70,178 |
| May 10. |  | 2,367 | (1) | (1) | 11, 150 | 2 2,727 | (1) |  | 59, 802 | 76,045 |
| Junc 29. |  | 1,990 | 14,953 | (3) | 10,855 | 21 | 12,593 | 1,722 | 24,022 | 66, 191 |
| Aug. 31. |  | 2,153 | (1) | (1) | 11,220 | $\because 2,020$ | (1) |  | 47,922 | 63, 324 |



1 Ineluded with paper emirreney.

- Includes fractional silver and minor coin.

3 Inchuded with gold Treasury eertjheates
 fication of spreme, are now anchated in paper ctirremey and total.

Papor enrency ineludes all l nited States paper eurroues and hank notes exeept on the dates when shown under the respective headings.
Fractional silvor coin includes minor coin beginaing Der. $31,1914$.

Tabin No. 53.--Reserve held by national banks as shown by reports Septemöer 11, 1917, and subsequent dates.
[ïn thonsants of dollars.]

|  | Date. | $\begin{aligned} & \text { Number } \\ & \text { of } \end{aligned}$ | Net amount on which reserve is rompuied. | Amonnt of reserverequired. | Amount due from Federal reserve banks. 1 | Percentage ofamolints dete from Fiederal roserve banks to amornt: ou which reservoi: compuled. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Scpt. 11,1917 |  | 7,033 | 10, 082, 774 | 90t, 5 28 | 1,048, 425 | 10. 40 |
| Nov. $20,1917$. |  | 7,656 | 10,344, 800 | 985̃, 064 | 1,080, 075 | 10.41 |
| Dec. 31, 1917. |  | 7,062 | 10, 2565,545 | 1,008, 104 | 1,114, 0kL | 10.6) |
| Mar. 4, 1918. |  | 7,670 | 10, 402, 409 | -998, 291 | 1,074,211 | 10.27 |
| May 10, 1918 |  | 7,68s | 10, 310, 417 | 992, 194 | 1,106, 892 | 10.74 |
| June 29, J91-. |  | 7,70.5 | (10, 127,916 | 977, 268 | 1,13], 674 | 11. 17 |
| Nu\%.31, 1914. |  | 7,728 | 10, 4 ¢ ¢i, $^{6} 69$ | 1,006, 632 | 1,113, 667 | 10.6.3 |
| Nov. 1, 1918. |  | T, 7, 4 | 10, 767, 510 | 1,032, 2i6 | 1, 101, 629 | 10. 8 |
| Di4. 31, 191s. |  | 7,767 | 11, 562,483 | 1, 113, 142 | 1, 182, 608 | 10.2; |
| Mur. 4,1919. |  | T,761 | 11, 283, 710 | 1,074, 164 | 1, 131,145 | 10. 20 |
| May 12, 1919. |  | 7,773 | (1, 718, 09.5 | 〕, 121,319 | 1.180,961 | 10. 18 |
| Junce 30, 1419. |  | 7, $7 \times 5$ | 11, 576,140 | 1, 107, 719 | 1,211,079 | 10. 415 |
| Sept. 12, 1919 |  | 7, 821 | 12, 274, 272 | 1,170, 203 | 1,299, 233 | 10.03: |
| Nov. 17, 1919. |  | 7,265 | 12, 721, 167 | 1,204,920 | 1, 264, 482 | 9.94 |
| Dee. 31, 1919. |  | 7, 504 | 12, 825,314 | 1, 211,602 | 1,314,302 | 10.25; |
| Feth. 2n, 1920.. |  | 7,333 | 12, 994, 198 | 1,225, 025 | 1,203, 169 | 9. 91 |
| May 1, 1920. |  | 7,980 | 12, 806, 5ns | 1,207,584 | 1,267, 823 | 9.90 |
| Junie 30, 1920. |  | X,030 | 12, 727, 792 | 1,204,501 | 1, 247,096 | 9. ${ }^{\text {a }}$ |
| Sell. $8,1920$. |  | $\times, 083$ | 12, 603, 625 | 1,193, 947 | 1,23: 039 | 9.71 |
| Nov. 15, 1920. |  | - 8,123 | 12, 493, 179 | 1, 172, 175 | 1,220, 152 | 9.77 |
| Dee. 29, 1920. |  | 8, 130 | 12, 078, 601 | 1, 138, 132 | 1,187,2\%1 | 9.3 |
| Feb. $21,1921$. |  | $\times, 143$ | 11,6i4, 913 | 1,093, 936 | 1, 130, 402 | 9.70 |
| $1 \mathrm{pr} .28,1921$. |  | $\times, 152$ | 11, 134, 11.5 | 1,045, 687 | 1,078,730 | 9.68 |
| June 30, 1921. |  | 8, 154 | 11,016,794 | 1,038, 195 | 1, (141, 760 | 9.46 |
| Sept. 6, 1921. |  | 8,16 | $10,822,861$ | 1,015,469 | 1,031,4 48 | 9.3; |
| Dec. 31, 1922. |  | - 8 , 169 | [1, 141, 891 | 1,056, 976 | 1, 145,074 | 10.23 |
| Mlar. $10,192.2$ |  | 8, 197 | 11.271, 100 | 1,069, 126 | 1, 126,793 | 9.91 |
| May 5, 192\%. |  | 8,230 | 11, 471, 231 | 1,090, 215 | 1,152, 111 | 10.01 |
| June 30, 1429 |  | 8,249 | 11,816,544 | 1,124, 026 | 1,152, 833 | 9.76 |
| Sept. 15, 192\%. |  | 8,240 | 12, 051, 22.4 | 1,136,691 | 1,233, 717 | 113.24 |
| 1 Dec . $29,1922$. |  | 8, 22.5 | 12,349,018 | 1, 161,298 | 1,222, 464 | 9.93 |
| A1r.3, 1923.. |  | 8,229 | 12, 221,916 | 1, 132, 427 | 1,181,428 | 91. 97 |
| June 30, 1923. |  | 8,241 | 12, 186,053 | 1, 129, 705 | 1, 14t, 516 | 9.3 |
| Sept. 14, 1923. |  | 8,230 | 12,277, 360 | 1, 135, 859 | 1,171,274 | 9.54 |

${ }^{1}$ Includes cash in vault and due from approved reserve agents of nommember national banks in Alabia and Hawaii.


| Cities, States, and Territories. | DCC, 29, 1922. |  |  |  |  | Apr. 3, 1923. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net amonnts dun from bunks not included in reserve calculation. | Net amount on which reservo is computed. | Annornt of reserve required. | Amount of lawful reserve with Federal reserve banks. | Per cent to net amount on which remerve is computed. | Nei amoments due from banks not inciuded in reserve caleulation. | Net, namoint ori which reserve is comptited. | Amount. of reserve required. | Amonnt of bufhi nomerye with Fingral reserve innks. | Prerent to net anmont on which resolve is computerl. |
| New York Chicago... | $\begin{array}{r}7,244 \\ \hline 378 \\ \hline\end{array}$ | $\begin{array}{r}2,563,011 \\ 614,032 \\ \hline\end{array}$ | $\begin{array}{r} 325,392 \\ 79,824 \\ \hline \end{array}$ | 332,183 81,315 | $\begin{array}{r}13.27 \\ 13.81 \\ \hline\end{array}$ | $\begin{array}{r}9,439 \\ 162 \\ \hline\end{array}$ | $\begin{array}{r} 2,100,384 \\ 508,484 \\ \hline \end{array}$ | $\begin{array}{r}282,020 \\ 77,803 \\ \hline\end{array}$ | $\begin{array}{r} 291,653 \\ 7 \pi, 916 \end{array}$ | $\begin{aligned} & 12.45 \\ & 12.62 \end{aligned}$ |
| Contral reserve citios. | 7, Mit | 3, 117,043 | 405,216 | 416,998 | 13.38 | 9,601 | 2, 764, 572 | 250, $\times 23$ | : $117,5 \% 4$ | 13.2S |
| OTAFAR RESELVE GTHE: |  |  |  |  |  |  |  |  |  |  |
| Boston. | 1,753 | 377,717 | 37,779 | 39,027 | 10.33 | 1,300 | 363,791 | 3 0,379 | 36,336 | 17.90 |
| Brooklyn and Bronx. | 005 | 47,870 37,060 | 4,787 3,706 | 6,692 3,443 | 13.98 9.29 | -7i9 | 60,990 38,451 | i, 109 8,845 | 7,264 4,442 | 11.01 11.9 |
| Euffalo................ | 759 | 37,68: | 3,708 | 3, 3 ¢¢9 | S. ${ }^{\text {¢ }}+$ | 2,296 | 37, 4צ9 | 足, 7\% | ?, 0 (4) | 80 |
| Philadelphia | 5,317 | 449, 870 | 41,987 | 4S, 3\%0 | 10.74 | 0,231 | 426, 549 | 12,635 | +1, 023 | 10. 82 |
| Pittsburgh. | 199 | 256, 103 | 25,610 | -1, 724 | 9.65 | 379 | 279,312 | 27, 931 | 30, 14! | 10.79 |
| Baltimore. | 1,946 | 02, 096 | 9,267 | 8 8,845 | 0.50 | 874. | 88,632 | - $\mathrm{C}, 86$, | (1,50) | 9.69 |
| Washinglon. | 3,403 | 70,831 | 7,083 | 7, 136 | 10.08 | 1,139! | 7t, 416 | 7,441 | 7, 359 | 10. 24 |
| Richmond. | 114 | 49, 28: | 4,923 | 5, 178 | 10.51 | 57 i | 47,102 | 4,710 | 4, 359 | 10.32 |
| Charleston. | 521 | 9, 849 | 990 | 941 | 9.30 | ( ${ }^{\text {a }}$ |  |  |  |  |
| Atlanta | 577 | 46,033 | 4,603 | 4,305 | 9.35 | 770 | 36, 833 | 3, 083 | 3,739 | 10.15 |
| Savannali.. | (3) |  |  |  |  |  |  |  |  |  |
| Jackson ville. | 519 | 23, 599 | -2,360 | 2,371 | 10.05 | 167 | 27,590 | 2,760 | 9,613 | 9.17 |
| Birmingham. | 2,126 | 20, 119 | $\underline{2}, 012$ | 2,285 | 11.36 | 987 | 20, 116 | 2, 041 | 2,329 | 11.87 |
| New Orleans. |  | -99,377 | 2,938 | 3,146 | 10.71 |  | 27,827 | $\bigcirc, 783$ |  | 4. ${ }^{\text {a }}$ |
| paltas... | 1,083 | 60, 527 | f,053 | 5,685 | 9.39 | 395 | 64,255 | 6, $4 \times 6$ | 6, N15 | 11. 41. |
| P1 Paso. | 77 | 16,583 | 1,658 | 1,629 | 9.82 | 675 | 16, 853 | 1, 0 , | i, 44: | A. 8 \% |
| Fort Worth |  | 32, 788 | 3,279 | 4,048 | 12.35 | 32 | 35,228 | 3.323 | 3, 5\% | 10.010 |
| Galveston. | 8 | i, 084 | 508 | \% 629 | 12.37 | 120 | 6, 422 | 9:42 | 83 | [3. 161 |
| llouston. | 590 | 65), 149 | 6,515 | 7,936 | 12.18 | 376 | 69, 439 | 5, 93. | 6, Lini | 10.33 |
| San Antonio | 0339 | 25,485 | 2,548 | 2,703 | 10.61 | 659 | 25, 649 | - 3 , 66 | 2, $7 \times 4$ | i6. 45 |
| Waco. | 754 | 11, 137 | 1, 11.4 | 1,241 | 11.14 | 567 | 11,237 | 1,124 | 1, 101 | 9, m) |
| Little Rock | 120 | 4,550 | -456 | . 531 | 11. 66 | 59 | 4,480 | -418 | 484 | 10.02 |
| Lonisville. |  | 50,084 | 5,609 | 7,419 | 13.23 |  | 59, 434 | 5, 914 | 6,2x3 | 10. 37 |
| Memplis.. | $3 \times 7$ | 12,473 | 1,247 | 1,300 | 10.43 | 340 | 12, 168 | 1,217 | 1,3k1 | 11.: 4 |
| Nashville. | 493 | 23,691 | -2,869 | - 2,391 | 3.33 | 503 | 30, 411 | 23,144 | 3,1\% | $10.4 ;$ |
| Cincinnati. | 717 | N0, 437 | S, 044 | 7,760 | 4.65 | 6-47 | H, 3, 2 | 2, 135 | $5,5 \times 2$ | 11.17 |
| Cleveland. | 1,2\% | \$9,372 | 3,437 | 3,552 | 9.02 | 1, 236 | 47,389 | 4,739 | 5, 249 | 11.15 |

 deducted from the anome in the second column in order to pro
${ }_{*}^{2}$ Terminated as reserve city effective Mar. 1, 2923.
${ }^{s}$ Barak liquidated.

Table No. 54.-Reserve computation of national banks at date of each report during year ended September 14, 1023—Continued.
[In thousands of dollars.]

| Cities, States, and Territorics. | Dec. 29, 1922. |  |  |  |  | Apr. 3, 1923. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net amounts due from banks not included in reserve calculation. | Net amonnt on which reserve is computed. | Amount of reserve required. | Anount of lawful resorve with Federal reserve benks. | Per cent to net: amount on which reserve is computed. | Net amounts due from banks not included in reserve calculation. 1 | Net amount on which reserve is computed. | Amount of reserve required. | Amount of lawful reserve with Federal reserve banks. | Per cont to net amount on which reserve is eomputed. |
| OTHER RESERVE CITIES-continue |  |  |  |  |  |  |  |  |  |  |
| Columbus. | 620 | 53,517 | 5,352 | 5,783 | 10. 81 | 1,449 | 56,626 | 5,663 | 5,670 | 10.01 |
| Toledo.. | 188 | 19,863 | 1,986 | 2,128 | 10.71 | 417 | 21, 636 | 2,164 | 2,500 | 11.56 |
| Indianapolis | 98 | 51, 604 | 5,160 | 3,343 | 6.48 | 69 | 49,430 | 4,943 | 4,592 | 9.29 |
| Chicago..... | 3,138 | 27,658 | 2,766 | 2,946 | 10.65 | 2,947 | 30,088 | 3,009 | 3,130 | 10.41 |
| Peoria.. | 199 | 14,023 | 1,402 | 1,492 | 10.64 |  | 15, 009 | 1,59] | 1,637 | 10.29 |
| Detroit | 3,691 | 104, 277 | 10,428 | 11, 179 | 10. 72 | 5,501 | 96, 880 | 9, 688 | 9,196 | 9.49 10.28 |
| Grand Rapids. | 926 | 15,070 | 1,507 | 1, 521 | 10.09 | 285 | 14, 573 | 1,457 | 1,498 | 10. 28 |
| Milwaukee.... | 557 | 68,590 | 6,859 | 6,398 | 9.33 | 662 | 76, 136 | 7,614 | 7,714 | 10.13 |
| Minnoapolis. | 125 | 113, 545 | 11,355 | 10,638 | 9.37 | 27 179 | 116,721 | 11,672 6,693 | 13,639 7,078 | 11.69 |
| Sedar Rapids | 100 | 62, 10,832 | 6,253 1,083 | 6,826 1,323 | 10.92 12.21 | 179 | 66,930 14,632 | 6, <br> 1,493 <br> 183 | 7,078 | 12.58 |
| Cedar Rapids Des Moines... |  | 10, 22,534 | 2,257 | 2,354 | 10.43 |  | 24,783 | 2,478 | 2,576 | 10.39 |
| Dubuque. |  | 3,991 | , 309 | -435 | 10.90 | 16 | 4,382 | 438 | 439 | 10.02 |
| Sioux City |  | 16,246 | 1,625 | 1,650 | 10.16 | 135 | 20, 469 | 2,047 | 2,078 | 10. 15 |
| Kansas City, Mo | 6 | 96,044 | 9,605 | 11,250 | 11.71 | 176 | 95,993 | 9,599 | 8,969 | 10. 39 |
| St. Joseph. |  | 15, 872 | 1,587 | 1,840 | 11.59 |  | 165,927 | 1,693 16,593 | 2,224 | 13. 14 |
| St. Louis.. | 502 | 164, 169 | 16,416 | 15,024 | 9.15 | 625 | 165, 935 | 16,593 | 17, 813 | 10.73 |
| Lincoln. |  | 11,851 | 1,185 | 1,390 | 11.73 | 6 | 14,545 | 1,455 | 1,524 | 10.48 |
| Omaha. | 271 | 64,900 | 6,490 | 5,412 | 8.34 | 96 | 70, 858 | 7,080 | 7,829 | 11.05 |
| Kansas City, Kans | 208 | 5,936 | 594 | 534 | 9.00 | 10 | 6,271 | 627 | 675 | 10.77 |
| Topeka.......... | 932 | 9,084 | 908 | 961 | 10.58 | 1,189 | 9, 130 | 913 | 952 | 10. 43 |
| Wichita. |  | 16,812 | 1,681 | 852 | 5. 07 |  | 16,780 | 1,678 | 1,771 | 10.55 |
| Helena. | 40 | 4,068 | 407 | 703 | 17.29 | 31 | 37,709 | 6. 371 | 5 367 | 9.89 |
| Denver. | 933 | 66, 745 | 6,675 | 6,405 | 9. 60 | 917 | 67,322 | 6,732 | 5,829 | 8.66 |
| Pueblo. | 503 | 8,452 | 845 | 879 | 10. 49 | 1,757 | 10,65]. | 1,065 | 1,082 | 10. 16 |
| Muskogee. | 58 | 10, 462 | 1,046 | 912 | 8.72 |  | 9,834 | 983 | 1,049 | 10. 67 |
| Oklahoma City. | 191 | 32, 173 | 3,217 | 3,1990 | 9.60 | 528 | 34,557 | 3,456 | 3,543 | 10. 25 |
| Tulsa.......... | 1,252 | 47,526 | 4.753 | 4, 840 | 10.18 | 1,406 | 50, 250 | 5,025 | 5,491 | 10.93 |
| Seattle. | 3,792 | 66, 902 | 6,690 | 7,285 | 10. $\times 9$ | 4, 025 | 68, 288 | 6, 828 | 6,451 | 9.45 |
| Spokane. |  | 17,658 | 1,766 | 1,891 | 10. 71 | 293 | 18, 226 | 1, 503 | 1,874 | 10.12 |
| Tacoma. | 1,216 | 9,561 | 956 | 1,009 | 10.55 | 800 | 13,095 | 1,310 | 1,675 | 12. 79 |
| Portland. | 1, 10\% | 49,249 | 4,925 | 5,080 | 10.32 | 221 | 51, 404 | 5,140 | 5, 233 | 10.18 |
| Los Angeles. | 603 <br> 947 | 126,651 | 12,665 | 13,289 | 10.49 10.34 | 83.3 | 135,989 21,081 | 13,599 2,108 | 13,481 $\cdots, 711$ | 9.91 12.86 |
| Oakland...... | 3, 247 | 19,364 211,016 | 1, 936 | 2,002 21,996 | 10.34 10.42 | 2,903 | - | -19, 798 | 2,711 20,474 | 12.86 10.34 |

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 included with amount due to banks in the reserve calculation.

Table No. 54.-Reserve computation of nalional banks at date of each report during year ended September 14, $1923-$ Continued.
[In thousands of dollats]

| Cities, States, and Territories. | Dece 29, 1922. |  |  |  |  | Apr.3, 1923. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net amounts due from banks not included in reserve calculation. | Net amount on which rescrve is computed. | Amount of reserve required. | Amount of lawinl reserve with Federal rosorve banks. | Per cent to net amount on which reserve is computed. | Net amounts due from banks not included in reserve calculation. ${ }^{1}$ | Ne amount on which reserve is computed. | Anount oí reserve required. | Amount of lawful resorve with Federal reserve loanks. | Per cent to net amount on which reserve is computed. |
| Worth Country banks-continued. |  |  |  |  |  |  |  |  |  |  |
| South Dakota. | 3,578 | 47, 4729 | 3,327 | 3, 3,45 | 7.87 | $6,2,38$ <br> 4,590 | -31, ${ }^{31}$ | 3,623 3,593 | 3,874 <br> 3,698 | 7.49 7.21 |
| Nebraska. | 5,138 | 50, 866 | 3,911 | 4,361 | 7.81 | 7,671 | 60,660 | 4, 246 | 4,576 | 7. 54 |
| Kansas.. | 15, 842 | 106, 064 | 7.424 | 7,941 | 7.49 | 13,015 | 103,091 | 7,216 | 7, 823 | 7.59 |
| Montana. | 7,503 | 51,068 | 3,575 | 3,923 | 7.68 | ¢, 68 ${ }^{\text {a }}$ |  | 3,213 | 3,179 | 6.93 |
| Wroming | 4,949 <br> 9.399 | 36,698 <br> $\mathbf{6 2 , 0 2 8}$ | -3,569 | 2,828 4,902 | 7.71 7.90 | 3, 8129 | 36,809 64,085 | $\stackrel{2,577}{4,486}$ | 2,917 4,825 | 7.92 7.53 |
| New Mexico | -1,412 | -23,212 | 1, 025 | 1,703 | 7.34 | 1,332 | 22, 537 | 1, 378 | 1,584 | 7.03 |
| Otlahoma. | 22,000 | 145,665 | 10, 196 | 11,236 | 7.71 | 26, 828 | 173, 805 | 10,766 | 11,449 | 7.44 |
| Total Western States. | 75, 464 | 577, 492 | 40, 424 | 44,072 | 7.63 | 79,329 | 549,975 | 41, $29 \times$ | 43,923 | 7.45 |
| Washington. | 5, 280 | 53, 502 | 3, 889 | 4,408 | 7.93 | 7,477 | 63,365 | 4,435 | 4,865 | 7. ${ }^{\text {d }}$ |
| Oregon... | 5, 8186 | 52, 576 | $\begin{array}{r}3,645 \\ 14,798 \\ \hline\end{array}$ | 4,094 | 7.86 785 | 6,440 | 52, 767 | 3,694 | 3,947 | 7. 78 |
| California | 14, 190 | 211,401 | 14,798 | 16,380 | 7.75 | 13,493 | 201, 086 | 14,075 | 14,827 | 7.37 |
| Idaho.. | 4,354 929 | 38,057 | $\begin{array}{r}2,684 \\ \hline 999\end{array}$ | 2, 814 | 7.39 9.69 | 2, 949 | 32,604 4,897 | 2, | 2, 256 | 6. 93 $\times .39$ |
| Nerada. | 1,045 | 9,709 | 680 | 759 | 7.82 | 1,122 | 9,237 | 647 | 679 | 7.35 |
| Arizona | 2,60\% | 18,049 | 1,264 | 1,251 | 6.93 | 2,889 | 15.427 | 1,290 | 1.300 | 7.05 |
| Total Pacific States. | 34,039 | 390, 560 | 27,339 | 30, 253 | 7.75 | 34, 859 | 382, 379 | 26,766 | 2x,283 | 7.40 |
| Alaska (nonmember banks) | 420 | $\begin{aligned} & 1,756 \\ & 2,977 \end{aligned}$ | $\begin{aligned} & 263 \\ & 447 \end{aligned}$ | $\begin{array}{r} 2589 \\ 21,028 \end{array}$ | 33.54 34.53 | 6 | 1,745 3,262 | 486 | $\begin{array}{r} 3 \\ \cdot \\ 4 \\ 1,397 \end{array}$ | $\begin{aligned} & 30.77 \\ & 42.64 \end{aligned}$ |
| Total (nonmember banks). | 426 | 4,733 | 710 | ${ }^{2} 1,617$ | 34.16 | 6 | 5,007 | 751 | 21,92\% | 38.51 |
| Total country banks. | 497, 218 | 5, 583, 379 | 391,214 | 431, 266 | 7.72 | 518, 826 | 5,756, 683 | 403,368 | 429, 985 | 7.47 |
| Total United States. | 553, 481 | 12,349,018 | 1, 161, 292 | 1,222,464 | 9.90 | 581, 229 | 12,221,916 | 1,132,927 | 1,181,428 | 9.67 |

${ }^{1}$ This amount represents the net amount due from banks, as shown by the reports of those banks whose balances due from exceed the balancfs due to banks, and must be deducted from the amount in the scoond columu in order to prove the apparent amount of liabilities upon which reserve is required. Certified checks and cashiers' checks lneluded with amonnt due to banks in the reserve caleutation.

| Cities, States, and Territorits. | June 30, 1923. |  |  |  |  | Sepl. 14, 1023. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net amounts due from banks thot induded in reserve calculaiion. 1 | Net amount on which reserve is computed. | $\begin{gathered} \text { Amount of } \\ \text { reservo } \\ \text { required. } \end{gathered}$ | Amount oflawful rescrve with Federal reserve banks. | ler cent to net amount on which roserveis computed. | Net ainounts due from banks not inchinded in reserve talculation. ${ }^{1}$ | Net amound, on which reserve is compited. | Inmont of reservo required. | Imount oflawfil reserve with Foderal resorve banks. | Per cent to netamonnt on which reserve is compheted. |
| New York ( Mingge. | 10,025 | $\begin{array}{r} 2,151,015 \\ 006,+26 \end{array}$ | $\begin{array}{r}279,032 \\ 75,83 \\ \hline\end{array}$ | 254,793 80.912 | $\begin{array}{r} 11.85 \\ 13.84 \end{array}$ | 18, 414 | $2,094,020$ $6.47,331$ | 272,222 $3 i, 101$ | 270,378 46,925 | 12.91. |
| Cemtalmorvechas................. other hiserte cltira. | 10,251 | 2.757,441 | :3.58, 467 | 330.705 | 12.17 | 19.152 | $2.711,411$ | -3i, 3 x | \%5i.303 | $0,03$ |
| Boston. | 3,329 | 423, 534 | 42,853 | 43,819 | 10.23 | 2,893 | 421,0is | [12, 100 | 40,525 | 9. i $^{3}$ |
| Albany . . . . . . . . . . | 6,672 | 59,542 | 5, 5,054 | 5, 016 | 8.51 | 2, | 47,202 | 4,725 | 5,:346 | 11.32 |
| Brooklynand Pronx. | 4,38 | 37,470 | 3, 7.17 | 3,355 | 9.03 | 521 | 35,907 | 3.791 | 3,797 | 10.12 |
| Buffalo..... | 2,407 | 45, 452 | 4,545 | 4,230 | 9.31 | 2,459 | 42,038 | 4,204 | 4, 04 : | 3. 12 |
| Philadelphia | 4,906 | 431, 898 | 43,190 | 45,439 | 10.52 | 722 | +29,926 | 42,94: | 42,685 | 9.93 |
| Pittsburgh. | 469 | 278,458 | 27,846 | 28,805 | 10.34 | 57.3 | 279,947 | 27,994 | 29,104 | 10. 40 |
| Baltimore. | 3.641 | 90,944 | 9,094 | 8,132 | 8.94 | 1,533 | 92, 555 | 9, 2\% | 8, 180 | S. St |
| Washington | 3,415 | 68,209 | 6,821 | 7,080 | 10.35 | 2,782 | 72,482 | 7.245 | 7,293 | 10.64 |
| Richmond. | 167 | 44,280 | 4,428 | 3,924 | 8. 56 | 97 | 45, 505 | 4, (an) | 4,20.7 | 9.3; |
| Atlanta.... | 363 | 33, 700 | 3,376 | 3,297 | 9.77 | 44 | 34,799 | 3,480 | 3.887 | 11.17 |
| Jacksonville. |  | 27,038 | 2,70¢ | 2,999 | 11.09 | 178 | 23, 95\% | 2,396 | $\underline{6}, 6.5$ | 11.08 |
| Birmingham. | 3,436 | 20, 434 | 2,043 | 2,231 | 10.92 | 3,002 | 20, 5 \% | 2,0n, | 2.050 | 111. (1) |
| New Orleans. |  | 2.5, 407 | 2,211 | 2,535 | 9.98 |  | 24,410 | 2.412 | 2,442 | 10.0) |
| Lallas. | 2,722 | 56, 889 | 5, $6 \times 9$ | 6,210 | 10.91 | 331 | 90. $60 \%$ | 6, 0 , 41 | 3, 975 | 9.3 |
| Si Paso. | 291 | 16, 607 | 1,507 | 1, 4is | 9.28 | 196 | 14, 500 | 1,45) | 1. 1339 | 9. 92 |
| Fort Wortl | . 261 | 35,065 | 3,507 | 3,904 | 11.13 | 1, 550 | 35, 42 ${ }^{\text {c }}$ | :3, 5.33 | 3,852 | 10.96 |
| Galveston. | 121 | 4,305 | 430 | 3946 | 9.20 | 125 | 6, 9:30 | 603 | 904 | 13.06 |
| Houston. | 877 | 57, 149 | 5,715 | 6, 746 | 11.80 | 331 | $64,4 \times 1$ | (i, 415 | 7.312 | 11, 32 |
| San Antonio. | 531 | 22,786 | 2,279 | 2,376 | 10.43 | 1,220 | 25, 12:3 | 2,512 | 2, $\times 02$ | 11.39 |
| Waco | 892 | 9,214 | 221 | 1,004 | 10.90 | 1,018 | 10, 3xt | 1, 169 | 1,294 | 12.46 |
| Jitule liock | 146 | 4,720 | 472 | 511 | 10.80 | 181 | 3, 5410 | :394 | 1.38.4 | 1.3.5 |
| Lounville. | 8 | 52,639 | -5, 264 | 6, 189 | 9.86 | 2 | 17,358 | 4.796 | 4, 60\% | 9, 3.3 |
| Memphis.. | 389 | 11,197 | 1,119 | 1, 220 | 10.90 | 261 | 9,989 | 4,49 | 94. | \% + + |
| Nashville. | 307 | 28,958 | 2,896 | 3,095 | 10.69 | 415 | 26,375 | 2.637 | 2,605 | 11. 83 |
| Cincimmat. | 1,027 | 81,983 | 8,198 | 8,370 | 10.21 | 1,207 | $\times 2,021$ | ¢,20: | 7,802 | 4. 51 |
| Clevoland. | 1,573 | 46, 148 | 4,615 | 4,604 | 10.11 | 1,633 | d9, 867 | 4,957 . | 4.736 | 6. in |
| Columbus. | $5.9)$ | 52, 192 | 5,219 | 5,663 | 30.8.5 | 733 | 51.669 | 3, 161 ; | 4,72: | 9.25 |


 with amount due to batisin thereserse calculation.
a The cash in vauli (exclusive of national-bank notes) uad due from approved reserve agents.

Table No. 54.—Reserve computation of national banks at date of each report during year ended September 14, 1929—Continued.
[In thousands of dollars.]

| Cities, States, and Territories. | June 30, 1923. |  |  |  |  | Sepl. 14, 1923. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net amoints rue from banks not included in reserve calculation. ${ }^{1}$ | Nel amount on which reserve is computed. | Amount of reserve required. | Amount of lawful reserve with <br> Ferteral reserve banks. | Per cent to net amount on which reserve is computed. | Net amounts due from banks not included in reserve calculation. ${ }^{1}$ | Net amount; on which reserve is computed. | Amount of reserve required. | Amount of lawful reserve with Federal reserve banks. | Per cent to net amount on which reserve is computed. |
| OTHER RESERVE CITIES-continued. |  |  |  |  |  |  |  |  |  |  |
| Toledo. | 712 | 21,598 | 2,160 | 2,166 | 10.03 | 421 | 25,378 | 2,538 | 2,759 | 10.87 |
| Indianapolis. | 134 | 49,651 | 4,965 | 3,659 | 7.37 |  | 47,410 | 4,741 | 4,600 | 9.70 |
| Chicago.... | 3,581 | 31, 003 | 3,100 | 3,324 | 10.72 | 2,878 | 33, 254 | 3,325 | 3,449 | 10.37 |
| Peoria. | 220 | 15, 106 | 1,511 | 1,577 | 10.44 |  | 15,358 | 1,536 | 1,638 | 10.67 |
| Detroit.. | 3, 550 | 103, 841 | 10,384 | 8,022 | 7.73 | 2,035 | 104,479 | 10, 448 | 11,756 | 11. 25 |
| Grand Rapids. | 712 | 15,627 | 1, 363 | 1,594 | 10.20 | 696 | 18, 007 | 1,801 | 1,893 | 10.51 |
| Milwaukee. | 722 | 68, 744 | 6,874 | 7,259 | 10.56 | 630 | 72, 747 | 7,275 | 8,881 | 12. 21 |
| Minneapolis. | 29 | 104, 439 | 10,444 | 10, 149 | 9.72 | 173 | 108, 336 | 10,854 | 12, 043 | 11. 10 |
| St. Paul... | 105 | 56,770 | 5,677 | 5,884 | 10.36 | 244 | 62,873 | 6,287 | 5, 881 | 9.35 |
| Cedar Rapids. |  | 13,491 | 1,349 | 1,652 | 12.25 |  | 12,701 | 1,270 | 1,499 | 11. 80 |
| Des Moines... |  | 26,776 | 2,678 | 2,822 | 10.54 |  | 27,550 | 2,755 | 2,524 | 9.16 |
| Dubuque... | 57 | 4,612 | 461 | 2, 476 | 10.32 |  | 4,794 | 479 | + 499 | 10.41 |
| Sioux Cily. |  | 19,646 | 1,965 | 1,918 | 9.76 | - | 19,208 | 1,921 | 1,770 | 9.22 |
| Kansas City, Mo. |  | 91,060 | 9,106 | 10,129 | 11. 12 |  | 91,809 | 9,181 | 9,222 | 10.04 |
| St. Joseph.. |  | 14,765 | 1,476 | 1,586 | 10.74 |  | 13, 815 | 1,381 | 1,741 | 12.60 |
| St. Louis.. | 457 | 154,155 | 15,416 | 15,725 | 10. 20 | 329 | 159,479 | 15,948 | 15,123 | 9.48 |
| Lincoln. | 97 | 14,752 | 1,475 | 1,437 | 9.74 |  | 13, 806 | 1,381 | 1,378 | 9.98 |
| Omaha. | 81 | 67,533 | 6,753 | 6,279 | 9.30 | 170 | 66,077 | 6,608 | 5,900 | 8.93 |
| Kansas City, Kans. | 49 | 6,718 | 672 | 691 | 10. 29 | 387 | 6,473 | 647 | 842 | 13.00 |
| Topeka............. | 644 | 8,302 | 830 | 863 | 10.39 | 936 | 8,645 | 864 | 964 | 11.15 |
| Wichita..... |  | 18,436 | 1, 844 | 2,059 | 11.17 |  | 21, 149 | 2,115 | 1,796 | 8.49 |
| Helena. | 315 | 3,395 | 1, 339 | 7 438 | 12. 91 | 196 | 4, 414 | 441 | 417 | 9.45 |
| Denver. | 1,832 | 68, 159 | 6, 816 | 7,163 | 10.51 | 2, 25.7 | 75, 45. | 7,546 | 8,494 | 11.26 |
| Pueblo.. | 1,177 | 8,912 | 891 | 889 | 9.98 | 49 | 7,675 | 767 | 819 | 10.67 |
| Muskogee. | 118 | 8,757 | 876 | 942 | 10.76 | 164 | 8,559 | 856 | 875 | 10.22 |
| Oklahona City | 275 | 34,715 | 3,471 | 3,765 | 10.85 | 619 | 32,938 | 3,294 | 3,270 | 9.92 |
| Tulsa... | 2,397 | 47,966 | 4,797 | 5,349 | 11.15 | 3,185 | 43, 154 | 4,315 | 4,873 | 11. 29 |
| Seattlc. | 2,506 | 68,996 | 6,900 | 7,259 | 10.52 | 4, 097 | 70,040 | 7,004 | 7,560 | 10.79 |
| Spokane. | -58 | 17,662 | 1,766 | 1. 706 | 9.66 | 260 | 16,993 | 1,699 | 1,806 | 10.63 |
| Tacoma. | 1,501 | 13,083 | 1,308 | 1,343 | 10.27 | 1,779 | 12, 364 | 1,256 | 1,276 | 10.16 |


| Portland. | 420 | 51, 605 | 5. 161 | 5,49] | 10.64 | 119 | 54, 137 | 5. 414 | 5, 266 | 8. 73 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Los Angeles. | 1,522 | 144.733 | 14.4\%3 | 15, 4.93 | 10. 98 | 4. 7.46 | 146, 895 | 14,890 | 16,118 | 10. 83 |
| Oakland. | 1,29 | 20,699 | 2, 140 | 2, 151 | 10. 39 |  | 10.74 | 3,977 | 2,039 | 10.31 |
| San Francisco. | 4,247 | 206,357 | 20,636 | 21,3,37 | 9.87 | 5,982 | 206, 345 | 20,6335 | 20, 121 | 9.75 |
| Ogden. | 213 | 4,689 | 469 | +43 | 9.45 | 198 | 5,040 | -704 | 500 | 9.92 |
| Salt Lake City | 464 | 17,803 | 1,780 | 1, 634 | 10.41 | 758 | 17,115 | j,711 | 1,774 | 10.36 |
| Total other reserve citics. | 67, 85 | 3,694, 891. | 369, 469 | 376.004 | 10.18 | 58.604 | 3,717.604 | 371, 760 | 372, 162 | 10.15 |
| Total all reserve tilies. | 78, 1889 | 6. 452,332 | 727,956 | 711,759 | 11.03 | 75, 3 N6 | 6, 459, 015 | $72 \times, 143$ | 734,465 | 11.37 |
| COCNTRE BANF\%. |  |  |  |  |  |  |  |  |  |  |
| Maine. | 3,425 | 61,314 | 4,292 | 4,639 | 7.57 | 4,088 | 64, 302 | 4, 301 | 4,706 | 7.32 |
| New Hampishire | 1,276 | 38.475 | 2.693 | 2,724 | 7.08 | 2, 143 | 41,411 | 2,899 | 3,034 | 7.33 |
| Vermont....... | 1, 461 | 27, 027 | 1,892 | 2,066 | 7.64 | 1,853 | 27,916 | 1,954 | 2,074 | 7.43 |
| Massachuset1s. | 7,521 | 262,973 | 18.408 | 19,943 | 7.58 | 12, 717 | 277,657 | 19,436 | 19,706 | 7.10 |
| Rhode Island. | 1.807 | 40, 4\%9 | 2,834 | 2,959 | 7.31 | 2.366 | 40,917 | 2, 864 | 3,082 | 7.53 |
| Connecticut. | 8.363 | 136, 533 | 9,5\%8 | 9,877 | 7.23 | 11.677 | 14i, $6: 35$ | 9,915 | 11.355 | 8. 01 |
| Total Sow Emyand statcs. | 21.153 | 506, 813 | 30.677 | 12.208 | 7.45 | 3.4, 8.4 | 503,838 | 11,560 | 43, 9.77 | 7. 40 |
| Now York. | 24,635 | 197,317 | 34, 812 | 18,273 | 7.70 | 27,624 | 517,490 | 36, 224 | 38,772 | 7. 49 |
| New Jorsoy | 18,970 | +110,32\% | 恕,723 | 30,728 | 7.49 | 21,380 | 422,227 | 29, $2 \times 5$ | 32,225 | 7. 63 |
| Pemnsylvania | 62, 833 | 75s, 046 | 53,066 | 56,642 | 7. 47 | 61,737 | 768,612 | 53, 803 | 58, 546 | 7. 62 |
| Delawarc. | 517 | 10, 851 | 759 | 969 | 8.98 | 6 mon | 12,633 | 885 | 939 | 7. 43 |
| Maryland | 2,640 | 47,082 | 3,20i | 3,545 | 7. ${ }^{3} 3$ | 3,21t | 49,876 | 3,491 | 3,767 | 7.55 |
| Total Easternstates. | 109.395 | 1,723,664 | 120,656 | 1:30, 157 | 7.55 | 114,505 | 1,770, 838 | 123, 259 | 134, 249 | 7.58 |
| Virginia. | 8,375 | 136, 959 | 9, 587 | 10, 748 | 7.45 | 8,065 | 135, 496 | 9, 485 | 10, 108 | 7. 46 |
| West Virdinia. | 8,120 | 111,451. | 7,502 | 8, 24,3 | 7.40 | 8,185 | 110,579 | 7, 740 | 7,944 | 7. 18 |
| Sorth Carolina. | S, 60 N | 5ti, 45.5 | 6, 052 | 6, 639 | 7.68 | 8,509 | 84, 413 | 5. 9009 | 6,631 | 7. 86 |
| South Carolina. | 5, 466 | 5a, 176 | 3,483 | 4,316 | 7.78 | 6,424 | 54, 4, 4 | 3, 954 | 1.708 | 8. 34 |
| Georgia. | 4,375 | 42,983 | 3,009 | 3.411 | 7.94 | 4. 411 | 12,734 | 2.991 | 3,234 | 7. 57 |
| Florida. | 6,373 | \%it. 481 | 3, 114 | 4,196 | 7.70 | 4,369 | 49, 55, | 3, 469 | 3,792 | 7. 65 |
| Alahama. | 7,251 | 611, 444 | 1, 301 | 4, 817 | 7. 87 | 6,569 | 130, 230 | -1,259 | 4,588 | 7. 3 生 |
| Mississiphi | 2, 47 | 35,4261 | 2,470 | 2.749 | 7.76 | 3, 076 | : 37 , 054 | 2,384 | 2,568 | 7. 51 |
| lonisiana. | 2,851 | 11, 317 | 3. 139 | 3,236 | 7.22 | 1,683 | 41, 79, | 2.926 | 2,995 | 7. 16 |
| Texas.. | 21.682 | 227.307 | 15,944i | 17,174 | 7. 34 | $3 \mathrm{x}, 567$ | 260, 357 | 18, 225 | 19, 438 | 7.54 |
| Arkansas. | +1,777 | 4N, 150 | 3.371 | 3,705 | 7.67 | 4, 183 | 16, 112 | 3. 249 | 3,380 | 7.71 7.26 |
| Kentucky.. | 19.52: | 99, $7 \times 6$ | 6,945 | 7,314 | 7. 33 | 6, 268 | 91, 2600 | 6, 598 | 6, 843 | 7.26 8.16 |
| Tennesser.. | 5,310 | 71,75:2 | 5.023 | 5. 975 | 8.33 | 5, 435 | 71,624 | 5, 014 | 5,816 | 8.16 |
| Tond sonthers sames | 99,357 | 1.077,009 : | 75.391 | 82, 513 | 7.66 | 103,797 | 1,042, 622 | 76, 203 | 22, 475 | 7.58 |


 inchuce wift amount due iobanks in the reserve calculation.

Table No. 54.-Reserve computation of national banks al date of each report during year eaded September 14, 1923-Continued.
[In thonsands of dollars.]

| Cities, States, and Territories. | June 30, 1923. |  |  |  |  | Sept. 1t, 1923. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net amounts due from banks not included in reserve calculation. ${ }^{1}$ | Nel amount on whieh reserve is computed. | Amount of reserve required. | Amount of lawful <br> roserve with <br> Federal reserve banks. | Ter cent to netamount on which reserve is computed. | Net amounts due from banks not includer in reserve calculation. ${ }^{1}$ | Net amount. on which reserve is computer. | Amount of reserve required. | Imount of lawful reserve with <br> Federal reserve banks. | Trer cent to netumount on which reserve is computed. |
| COLSTRY baNKs-continued. |  |  |  |  |  |  |  |  |  |  |
| Ohio. | 27,607 | 300, 363 | 21,025 | 21,862 | 7.28 | 28,524 | 307,491 | 21,525 | 22,641 | 7.36 |
| Indiama | 13,474 | 178,580 | 12,501 | 13, 836 | 7.75 | 12,671 | 177,000 | 12,390 | 13, 021 | 7.36 |
| Illinois. | 27,325 | 302,984 | 21, 209 | 23,000 | 7.59 | 25,540 | 301, 711 | 21,120 | 22, 275 | 7.38 |
| Michigall. | 10,605 | 124,659 | 8, 726 | 8,993 | 7.22 | 12,009 | 125, 8:31 | $8,80 \times$ | 8,985 | 7. 14 |
| Wisconsin. | 12, 815 | 138, 613 | 9,353 | 9,616 | 7.20 | 11,917 | 130, 805 | 9, 154 16,443 | 6,518 10,760 | 7.28 |
| Minnesota | 13,901 | 151, 651 | 10,960 | 11, 709 | 7.47 | 10, 6886 | 149, 18\% | 10,443 10,559 | 10, 760 | 7.21 7.24 |
| lowa.... | 13,858 4,032 | 150,017 49,055 | 10,501 3,434 | 11,110 3,799 | 7.41 7.74 | 13,192 3,887 | 150,846 44,441 | 10,559 3,461 | 10,981 3,683 | 7.2\% |
| Missouri. | 4,032 | 49, 015 | 3,434 | 3,799 | 7.74 | 3,887 | 49,441 | 3,461 | 3,83 | 7.7\% |
| Total Hiddle Western states. | 123,617 | 1,395, 222 | 97,715 | 103,927 | 7.45 | 118, 426 | 1,392,311 | 47, 462 | L02, 014 | 7. 3 |
| Norch Dakota. | 3,336 | 47,226 | 3,306 | 3,495 | 7.40 | 4,262 | 47,354 | 3,315 | 3,504 | 7. 40 |
| South Dakota. | 3,614 | 50, 25.5 | 3,518 | 3,662 | 7.29 | 4,035 | 43, 806 | 3,416 | 3,593 | 7.36 |
| Nebraska | 6,611 | 59, 198 | 4,144 | 4,564 | 10. 04 | 5,364 | 5x, 062 | 4,064 | 4, 469 | 7.69 |
| Kansas. | 13,023 | 104, 938 | 7,346 | 7,774 | 7.41 | 12,718 | 105,378 | 7,377 | 7,957 | 7.55 |
| Montana | 4,825 | 41,732 | 3, 131 | 2,877 | 6.43 | 5,470 | 44, 514 | 3, 116 | 3,190 | 7.17 |
| Wyoming. | 3,918 | 37, 135 | 2,589 | 2,823 | 7. 60 | 3,545 | 39,049 | 2,733 | 2,877 | 7.37 |
| Colorado. | 6,702 | 58,798 | 4,116 | 4,429 | 7.53 | 8,109 | 61, 54\% | 4,308 | 4,763 | 7. 74 |
| New Mexico. | 1,182 | 22,652 | 1,586 | 1,280 | 7.02 | 1,272 | 21, 231 | 1,486 | 1,464 | (6. 90 |
| Oklahoma. | 23,065 | 150,764 | 10, 533 | 11,340 | 7.52 | 18, 889 | 141,724 | 9,921 | 10,684 | 7.51 |
| Total Western states. | 66, 276 | 575, 698 | 40,299 | 42,533 | 7.39 | 63,654 | 567, 665 | 39, 736 | 42, 493 | 7.49 |
| Washington. | 5,617 | 62, 025 | 4,377 | 4,673 | 7.47 | 6,294 | 4, 708 | 4, 460 | 5, 020 | 7.85 |
| Oregon... | 5, 240 | 53,307 | 3,731 | 4,005 | 7. 68 | 7,282 | 56,692 | 3, 468 | 4,208 | 7.53 |
| Calilornia. | 12,936 | 207,864 | 14, 200 | 15,783 | 7. 60 | 15,672 | 213,760 | 14,903 | 15, 0.12 | 7.32 |
| Idaho. | 3, 149 | 34, 170 | 2,392 | 2,609 | 7.64 | 4,831 | 35,060 | 2,450 | 2,492 | 7.11 |
| Utah.. | 463 | 4,739 | 332 | 378 | 7.98 | 433 | 4,045 | 318 | 304 | 7.79 |


| Nevadu. <br> Arizona | 1, 4.85 | 9.444 17.107 | 1, 0191 | 1, $\begin{array}{r}729 \\ 3\end{array}$ | 7.601 7.72 | 1,109 2,110 | 4, 41.989 | 1, $1 \times 8.4$ | 1, $\begin{array}{r}731 \\ 181\end{array}$ | 7.13 16.93 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Pacific Ntates | 81,191 | $3 \times 9.136$ | 27.230 | $29.5 \times 9$ | 7.90 | 37, 71.4 | 400, 044 | $2 \mathrm{~S}, 003$ | 29, 6i7 | 7.12 |
| Alaska (nonmomber hanks). Inawaii (nonnuember banks). |  | 2,128 3,568 | 3014 718 | 26.45 $=1,135$ | 31.80 32.85 | 22 | 2,151 3,173 | 32 | 2747 $21,1 \times 2$ | 3.67 $3<.46$ |
| Total (nonmenber banks). |  | 5, 10; | 32 | $\therefore 1,7 \times 0$ | 32.46 | 222 | 5,227 | $7 \times 1$ | 21,929 | 36.90 |
| Total country bauks. | $45+$ 1s9 | 5, 733, 723 | 411,759 | 4:32,757 | 7.55 | 473,212 | 5, 318,545 | 4107,716 | 4:36, 269 | 7.31 |
| Total Cuitedstales. | 382,274 | 12, 15ti, 05\% | 1.129,75\% | 1, 1.14, z L6 | 9.39 | 500, 406 | 12,277, 516 | 1, 1350,539 | 1,151,271 | !. 91 |

 acluded with amonnt due to banks in the reserve calculation

2 The cash in vault (exclusive of ontional-bank notes) and due fron ajproved reserve agents.

Table No. 55.-Aggregate resources and liabilities of national banks from January, 1914, to October, 1923.
[For prior years see annual report 1920.]
1914.


[^10]Table: No. 55.-A ggregate resources and liabilities of national banks from January, 1914, to October, 1928-Continued.
1911.


Table No. 55.-Aggregate resources and liabilities of mational hanks from January, 1914, to October, 199?-Continited.



Table No. 55.-Aggregate resources and liabilities of national banks from January, 1914, to October, 1923-Continued.
1916.
[In thousands of dollars.]

|  | $\begin{gathered} \text { Mar. } 7 \\ \text { (7,58 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { May } 1 \\ (7,5,8 \\ \text { hanks }) . \end{gathered}$ | $\begin{aligned} & \text { June } 30 \\ & (7,579 \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} \text { Sept. } 12 \\ \text { (7,589 } \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & \text { Nov. } 17 \\ & (7,584 \\ & \text { banks }) . \end{aligned}$ | $\begin{gathered} \text { Dec. } 27 \\ (7,584 \\ \text { banks }) . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES. |  |  |  |  |  |  |
| Lonns and discounts ${ }^{1}$ | 7.490,011 | 7. 606, 428 | 7, 679, 167 | 7,879,837 | 8,345,784 | 8,346, 626 |
| Overdrafts. | 5. 403 | 6,994 | 6,168 | 7,839 | 9,317 | 10,403 |
| Customers' liability under letters of credit. | 102,386 | 100,326 | 83, 761 | 77, 512 | 29, 601 | 32,443 |
| Customers' liability account of acceptances. | 43.829 | 59, 072 | 66,034 | 77, 879 | 101, 581 | 98, 192 |
| Cnited States bonds. | 753.913 | 738, 830 | 731,205 | 729.777 | 724, 473 | 716,960 |
| Other bonds, securities, | 1,484, ${ }^{87}$ | 1,525,567 | 1,527, 832 | 1,624,627 | 1,709,956 | 1,725,347 |
| Stocks other than Federal reservo bank stock. | 39, 970 | 40, 075 | 39, 272 | 39,366 | 37,838 | 39, 144 |
| Stock of Federal reserve bank |  | 53, 701 | 53,651 | 53,923 | 54, 126 | 54,112 |
| Banking house. | 252, 982 | 255, 378 | 255, 977 | 259, 427 | 261, 464 | 262, 489 |
| Furniture and fixtures | 31, 505 | 31. 800 | 31, 654 | 31.903 | 32,068 | 32,392 |
| Other real estate owned | 47, 320 | 47, 787 | 47,736 | 47, 627 | 48.221 | 48.1964 |
| Due from approved reserve ag | 1, 022, 642 | 954, 822 | 843.390 | 936, 339 | 1,035. 107 | 945, 312 |
| Due from banks and bankers. | 772, $9 \% 9$ | 756, 200 | 694, 926. | -80, 600 | 983, 659 | 898, 890 |
| Exchanges for clearing house. | 319, 430 | 596, 895 | 444, 033 | 392, 684 | 516, 705 | 402,591 |
| Other checks on banks in the same | 22,874 | 42, 435 | 36,007 | 25,570 | 28, 292 | 28, 386 |
| Outside checks and other cash items | 30,019 | 45, 972 | 41, 884 | 32,817 | 37, 233 | 38, 30 |
| Nodes of other national bank | 61,908 | 59, 196 | 54,120 | 62, 238 | 56, 003 | 77,049 |
| Federal reserve bank notes. |  |  |  | 1,634 | 1,377 | 2,083 |
| Federal reserve notes | 8,940 | 29, 077 | 27,480 | 13,190 | 12.349 | 16, 623 |
| Coin and certificates. | 708, 780 | 668, 565 | 640, 479 | 663,022 | 686, 848 | 677,099 |
| 1,eaal-tender notes | 124, 833 | 113,890 | 117, 624 | 105, 101 | 101, 496 | 108,847 |
| Dio frome Federal reserve banks. | 431, 195 | 428, 191 | 476, 103. | 581,028 | 649, 171 | 707,497 |
| Redemption fund and due from (nited States Treasurer |  |  |  |  |  |  |
| Other assets... | 7,518 | 8,544 | 4,614 | 15,246 | 14,912 | 21, 6 in 2 |
| 'Total. | 13, 838, 681 | 14, 195, 595 | 13,926, 868 i | 4, 411,537 | 15, 520, $20 \%$ | 15,333, 552 |
| L.IABILITIES. |  |  |  |  |  |  |
| Capital stock pa | 1,067, 289 | 1,067, 481 | 1,046,049 | 1,067,565 | 1,071, 116 | 1,070,793 |
| Surplus fund... | 724,664 | 724,697 | 731,389 | 731,409 | 739,336 | 744,653 |
| Undivided profits, less expenses and taxos paid. | 306,614 | 317,473 | 305,850 | 317,050 | 332, 458 | 343, 139 |
| Amount reserved for taxes acerued |  |  |  | 9,274 | 9, 556 | 9,453 |
| Amount reserved for all interest acer |  |  |  | 7,568 | 9, 424 | 9, i86 |
| National-hank noles outstanding. | 695, 835 | (682, 245 | 676, 116 | 674, 115 | 665, 259 | - 666,409 |
| Die to Federal reserve bank. | - 11 |  |  | - 17 | ${ }^{3}$ | 5 5 |
| Dile to approved reserve agen | 7, 842 | 9, 383 | -10, 184 | 7,134 | 9, 124 | 12, 6x |
| Iue to banks and bankers. | 3,0666, 233 | 2,985,950 | 2, 702, 756 | 2, 508, 512 | 3,339, 628 | 3,248,929 |
| Dividends unpaid. | 1, 300 | 3,960 | ( 21, 099 | A 1,029 | 7, 1,390 | - 2, 184 |
| Demand deposits. | 6, 221, 226 | 6,549, 583 | 6, 473, 361 | 6, 708, 883 | 7, 322, 6888 | 7,148,302 |
| Tino deposits... | 1, 495, 153 | 1,586, 435 | 1, 669, 687 | 1, 736,766 | 1,816, 443: | 1,854,740 |
| United States bonds borrow | 2\% 538 | 1, 27,948 | 27,053 | 1, 26, 3 \%9 | 26,588 | 25,985 |
| Other bonds borrowed | 4,437 | 4,133 | 4,856 | 4,513 | 3,984 | 5,070 |
| Securities borrowed.... | 110 | 178 | 180 | 322 | 145 | 458 |
| Notes and bills rediscounted | 31,083 | 31,489 | 33,286 |  |  |  |
| Bills payathe, including obligations representing money borrowed. | 30,876 | , 32,231 | 3i, 332 | 38,499 |  |  |
| Bills payable, other than with Federal reseve bank. |  |  |  |  | 24, 539 | 27,008 |
| Bills payable, with Fiederal reserve bank |  |  |  |  | \%\% | 8, 123 |
| State lank circulation outstanding........ | 23 | 23 | 23 | 23 | 23 | 23 |
| letiters of credit and traveler's cheeks outstanding ${ }^{3}$. | 105,171 | 102, 653 | 85,943 | 81,182 | 31,372 | 35,009 |
| Acceptances 4 | 42,677 | 59, 836 | 69, 303 | 76,608 | 98, 231 | 100,342 |
| Liabilities other than those above stated.. | 10,597 | 9, 886 | 14,401 | 14,709 | 18,317 | 20,6\% |
| 'Iotal. | 18,838, +811 | 4, 195, 595 | 13, 926, 868 | 14,411, 537 | 15, 520, 20i | 15,333, 2 F 2 |
| Liabilities for rediscounts, including those with Federal reserve bank. |  |  |  | 53,394 | 48, 554 | 54, 627 |

[^11]Table No. 55.-Aggregate resources and liabilities of national banks from January, 1914, to October, 1923-Continued.
1917.
|In thousands of dollars.|

|  | $\begin{aligned} & \text { Mar. } 5 \\ & \text { ( } 7,5,581 \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} \text { Mayl } \\ \text { (7, } \mathbf{0} 9 \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & \text { Jiue } 20 \\ & (7,604 \\ & \text { banks). } \end{aligned}$ | Sept, 11 (7,6is baks). | $\begin{aligned} & \text { Nov. } 20 \\ & \text { ( } 7,656 \\ & \text { banks). } \end{aligned}$ | $\begin{aligned} & \text { Dec. } 31 \\ & \text { (7,062) } \\ & \text { bunks). } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES. |  |  |  |  |  |  |
| 1,oians and discon | 8, 712, 862 | 8, 751, 679? | R, 318,312 | 9, 055, 248 | 9,235,527 | 9,390, 836 |
| G) Merdrafts | 7, 666 | 8,069 | 9,619 | 9,607 | ! $\overline{5}, 044$ | $15,173$ |
| Gustomers'liability under leeters of credit.. | 26, 703 | 21, 135 | 24, 512 | 29, 439 | 26,944 | 25, 05\% |
| Customers'liability account of acceptarces. | 94, 421 | 105, 0.33 | 135, 734 : | 132,948 | 117,992 | 211, 4 F |
| Fnited States bonds. - ....................... | 714, 323 | 764, 114 | ${ }^{1} 905,127$ | $19 \mathrm{H}, 0 \mathrm{CN}$ | 1, 651, 262 | 1,014,003 |
| Payment on arcome subseription for liberty loan bonds. |  |  |  |  |  | 1, 1 , |
| Liberty loan bonds.................... |  |  |  | 217,900 | 702,921 | 26 |
| Other bonds, securi | 1,770, (xi3 | 1,806,983 | 1,843, (47) | 1,863, 621 | 1,906, 782 | , 870,967 |
| Stock other than Federal rese | 39, 182 | 39, 074: | 38, 988 | 12, 134 | 12,837 | $41,730$ |
| Stock of Federal reserve ban | 54, 329 | 54, 69: | 54, 827: | 53, 450 | 55, 698 | 55, $3 \times 3$ |
| Hanking house | 262, s15 | 266, 840, | 269.9 .17 | 272, 190 | 273,941 | 273,695 |
| Furniture and lixt | 31,798 | 32, 179 | 32, 594 | 32,611 | 32,917 | 32, 293 |
| Other real estate owned | 48, 277 | 47,212 | 46, 636 | 46,273 | 46, 112 | 46,063 |
| Due from Federal reserve ban | 750, 202 | 761,995 | 820 , |  |  |  |
| Lawful reserve with Federal reserve baiks. |  |  |  | 046, 102 | 1,077,701 | $1,110,24$ |
| ftems with Federal reserve banks in process of collection. |  |  |  | 126, 708 | 165,118 | 108,638 |
| Notes of other national | 161,352 | 39, 734: | 05, 657 | (2) |  |  |
| Federal reserve bank | 2,049 | 1,617 | 2,24s | (2) |  |  |
| Federal reservo notes | 17,080 | 19,376 | 22,973 | $\left.{ }^{2}\right)$ |  |  |
| Coin and certifjeates | 755,908 | 659, 501 | 506, 646 | (2) |  |  |
| 1.cxal-Lender notes | 1197,994 | $103, \times 2 \mathrm{~S}$ | 105, 147 | (2) |  |  |
| (ash in vault. |  |  |  | 493, 609 | 516, 120 | 532, 126 |
| Net amount duo from mational |  |  |  | 1,292, 192. | 1,369, 591 | 1,423,0t1 |
| bue from approved reserve apent. | 1,077, 727 | N, 0 M9 | 3 |  |  |  |
| Net amounts due from other banks, batoers, and trust companies. | $939,054$ | S90, 592 | 809, 233 | 3341,412 | (100, 593 | 377,576 |
| Exchanges for clearing house. . . . . . . . . . . . . . | 419,204 | 57x, 145 | $415,17 \mathrm{t}$ | 401, 742 | 349,97. | $6: 5,037$ |
| Clsecks on other banks in tho sume pl | 30, 919 | 54, 569 | 17,95x | 39, 6.17 | 43,615 | 52,543 |
| Outside checks and other eash items...... | 37,906 | 15, $\times 78$ | 37, 031 | 36,335 | 42,6x9 | 59, 664 |
| liedemption fund and due from $1 \cdot$. S. Treasurer. |  |  |  |  |  | 12, 6.49 |
| Interest carned but not colle |  |  |  |  | 31.981 | 17,121 |
| dher mesot | 25,779 |  |  |  | 27, 431 | 31,045 |
| Total | $15,979,122$ | 141, 43 | 151, (1) | 348.98 | . $5.73,190$ | 15, 073,308 |
|  |  |  |  |  |  |  |
|  | 1, 073, 87 | ,079, 669 | 1,082. 779 | 1, 190, 318 |  | $1,02,603$ |
| Surphis fund | 6, 4,621 | 761, 6.54 | 762,367 | 760,0,20 | 774, 775 | $71,166$ |
| Endivided protits, less expenses and taxes paide. |  | 29, 712 | 338,417 | $3.54,103$ | 3669, 801 | 29, 120 |
| Hiterest and discount collected but not carned. |  |  |  |  |  |  |
| Amonni resered for taxes areried | 5, 263 | 7,7\% | 7,6,9) |  | 14, 13.34 | 15, 721 |
| Anount reservod for all interest acerued. |  | 10,997 | 11,40. | 10, 142 | [3, 330 | 9, 5 (3) |
| Nat jombl-bank notes outstanding. | 661, 157 | 656, 100 | (660), 431 | 66\%, 912 | 669.662 | (7) $1,2.51$ |
| Dite to Pederal reserve banks |  |  | $48$ | 3, 757 | 1,223 | 3,1×0 |
| Due to approved reserve agen | 7, 53 | $8,579$ | 11, 233 |  |  |  |
| Lit amounts due to national ba det amounts due to other banks |  |  |  | 1, 196,330 | 1, 257, 28. | 1, 2s. 7 Lt |
| idet amonnts due to other banks, and 1 rust companies. | $3,675,3 \times 1$ | $3,370,58$ | 3,014, 333. | 1, StS, 163 | 1, 54, 707 | 1,901, 403 |
| nividichds umpuid. | 1, 155 | 7, 4,711 | 2, 464 |  |  |  |
| bermand deposi | 7,24, 110 | 7,618,011 | 7, 431, 129 | 7,679,370 | $8,0.5,94 \times$ | 8, 136,39 |
| Time deposits. | 1,981, 6\%) | 2,078, 448 | 2, 090,619 | 2, 295, 922 | 2, 281, 265 | $2,298,2 \times$ |
| Fnited states deposi |  |  | -132, 965 |  | 1,352, 096 | 517,315 |
| Postal savings deposi |  |  | - 89, 142 | (6) ${ }^{6}$ |  |  |
| Enited States bonds | 26,871 | 2s, 118 | 32, 75 | (6), 46) | 110, 190 | 63, 69\% |
| Gther ionds borrowed | 4,989 | 4, 914 | 17, 661 | -20, $9 \times$ | 65, 67. | 33, 391 |
| Secutities borrowed......................... - - | 77 | 182 | 363 | 800 | 276 | 347 |
| lills payable, other than with Federal rescre banks. | 17, 660 | 25, 160 | 48,920 | al, $8 \times 0$ | 57, 200 | (17, 1-3 |
| Tills payable with Pederal resefve hanss.. | 2,909 | -., 827 | 184, 736 | 63,790 | 295, 532 | 199, 219 |
| Siate bonk circulation outstanding........ |  |  | 23 | 17 | 17 | 17 |
| sethers of credit and travelers' cherks ontstanding. |  | 23,620 |  | 30, 702 | 39,688 | S7, 639 |
| A ${ }^{\text {ereplabures.. }}$ | 101, 485 | 110,549 | 144, 414 | 128, 231 | 183, 645 | 217, 190 |
| Lixbililies other than those | 15,913 | 16, 151 | 45, 175 | 31,076 | \%8, 901 | 45, 130 |
| Tot | 75,979,122 | $16.144,4031$ | 6, 151.040 | 6, 433.499 | 12,53, 197 | 15, 073, 30 s |
| S. Winibites for redisoonts, jneluding those with Federal reserve banks. | 19, 005 | 68, 027 | 139,306 | 169, 434 | 2.17, 213 | 175, 416 |

[^12][^13]Table No. 55.-Aggregate resources and liabilities of national banks from January, 1914, to October, 1923-Continued.

## 1918.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Mar. } 4 \\ (7,670 \\ \text { baples }) . \end{gathered}$ | $\begin{gathered} \text { May } 10 \\ (7,688 \\ \text { banks }) . \end{gathered}$ | $\begin{gathered} \text { June } 29 \\ \text { ( } 7,705 \\ \text { banles). } \end{gathered}$ | $\begin{gathered} \text { Aug. } 31 \\ (7,728 \\ \text { banks }) . \end{gathered}$ | $\begin{aligned} & \text { Nov. } 1 \\ & (7,754 \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} \text { Dec, } 31 \\ (7,767 \\ \text { banks). } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Resources. |  |  |  |  |  |  |
| Loans and discount | 9,139,225 | 9,260,041 | 9,620,402 | 9,493,666 | 10,096,940 | 9,918,294 |
| Overdrafts | 13,586 | 11,662 | 12,497 | 14, 306 | 16, 814 | 12, D 68 |
| Customers' liability under letters of eredit.. | 25,022 | 25, 324 | 16,284 | 15,275. | 12,563 | 13,204 |
| Customers' liability account of acceptances. | 222,176 | 239, 102 | 221,397 | 231,673 | 310,593 | 291, 502 |
| United States bonds, other than Liberty loan bonds ${ }^{1}$. | 1,645,118 | 1,786,194 | 1,386, 251 | 1,787,378 | 1, 781,993 | 1,735, 889 |
| Liberty l can bond | 475,531 | 1,881,329 | 730, 234 | 668,048 | 1,374, 319 | $1,213,989$ |
| Other bonds, securitios, et | 1,815,340, | 1,757,588 | 1,740,845 | 1,695,070 | 1,660,465 | 1,683,071 |
| Stocks, other than Federal reserve bank stock. | 39,213 | 42,412, | 42,660 | 42,753 | 48, 173 | 47,461 |
| Stock of Federal reserve banks | 56,2191 | 56,756 | 56,982 | 57, 259 | 57,427 | 58,100 |
| 13anking house | 276,502 | 277,315 | 277,941 | 280,615 | 282,012 | 281,904 |
| Furniture and fixtur | 32, 689 | 33,340 | 33,495 | 34,027 | 34,653 | 34,518 |
| Other real estate owned | $45,8,1$ | 45,639 | 46,306 | 46, 642 | 46, 765 | 45,034 |
| Lawful reserve with Federal rescrve banks. | 1,071, 155 | 1, 103, 895 | 1,129,357 | 1, 111, 432 | 1,099, 208 | 1,180,163 |
| ltems with Federal reserve banksin process of collection. | 171.876 | 172, 451 | 183, 892 | 106.315 | 260, 425 | 286,384 |
| Cash in vault....... | 449, 719 | 463, 494 | 382,701 | 364, 136 | 443, 828 | 522,063 |
| Niet amount due from national banks...... | 1,441,989 | 1,162,750 | 1,147, 877 | 1,196, 409 | $1,177,160$ | $1,303,145$ |
| Net amount due from other banks, bankcrs, and trust companies. | 388,693 | 336,980 | 314, 536 | 331, 387 | 356, 137 | 349,385 |
| Fxchanges for clearing house. | 509, 539 | 435, 926 | 310, 227 | 293,572 | 533,435 | 816, 4ia |
| Checks on other banks in the same | 52,318 | 42,973. | 46,545 | 46, 262 | 68, 718 | 69,877 |
| Outside checks and other cash items...... | 52,080 | 44, 206 | 57,698 | 51,697 | 64, 037 | 71,320 |
| Redemption fund and due from U. S. Treasurer. | 41,984 | 40, 011 | 39,064 | 39,637 | 39.271 | 45,596 |
| Interest earned but not collected | 12,683 | $13,5 \times 3$ | 14, 261 | 14,335 | 12,987 | 34,817 |
| War savings certificates and thrift stamps actually owned. | 5,956 | 5,440 | 12,498 | 10, 842 | 10,180 | 6, 316 |
| Other assots.. | 30, 427 | 21, 524 | 15,052 | 20, 869 | 24,288 | 20,569 |
| Tota | 18,014,911 | 18,249,905 | 17.839.502 | 18, 043.60\% | 19, 821,404 | 20,042,224 |
| LiAntimties. |  |  |  |  |  |  |
| Capital stock $p$ | 1,09.1, 338 | 1,096,932 | 1,098,556 | 1, 101, 839 | 1, 107,760 | 1,109,735 |
| Surplus fund. | 801, 165 | 803, 143 | $809,13 \mathrm{~s}$ | 813,769 | 1 829,663 | 845,282 |
| Undivided profits, less expenses aud taxes paid. | 332,326 | 335,935 | 342,099 | 366,637 | 377,875 | 338,506 |
| Interest and discount collected but not earned. | 26,965 | 27,279 | 29,396 | 27, 857 | 27, 865 | 48,879 |
| Amount reserved for taxes acerue | 17, 481 | 21,118 | 18,363 | 22,484 | 31, 524 | 38.098 |
| Amount reserved for all interest ace | 10, 761 | 14, 169 | 10. 700 | 12,354 | 14,348 | 11,936 |
| National bank notes outstanding. | 672, 161 | 680, 445 | 681,631 | 674,201 | 675,698 | 676, 827. |
| Due to Federal rescrve banks | 3,2633 | 4,691 | 5,522 | 6,042 | 10,076 | 8,911 |
| Net amount due to national banks | 1,348, 184 | 1, 139,76 | 1,100,919 | 1, 104, 074 | 1,125, 124 | 1,248, 569 |
| Net amount due to other banks, b and trust companies. | 1,949, 785 | 1,743, 134 | 1,695,642 | 1,775, 820 | 1,766, 059 | 1,917, 375 |
| Demand deposits.... | $8,084,146$ | $8,094,6 \times 6$ | 7, 838,150 | 8,095, 149 | 8, 640,818 | 9, 460,575 |
| Time deposits. | 2,370.679 | 2,342, $74{ }^{-}$ | 2,343.588 | 2, 397 , 491 | 2,372,512 | 2, 473,868 |
| United States deposit | 682, 712 | 1,060,086 | 1,037, 787 | 506,583 | 1, 136, 884 | 313,381 |
| United States bonds borrowed. . . . . . . . . . | 66, 795 | 77, 865 | 102,620 | 104, 711 | 228, 401 | 184,929 |
| Other bonds borrowed | 26, 534 | 29, 781 | 27, 578 | 19,984 | 15, 138 | 12,279 |
| Sccurities borrowed........................... | 814 | 2,014 | 2,078 | 922 | 634 | 400 |
| Bills payable, other than with Federal reserve banks. | 44,130 | 59,839 | 84, 467 | 90, 813 | 78,705 | 61,564 |
| Bills pavable with Federal reserve banks.. | 191, 229 | 315, 124 | 283, 367 | 600,051 | 859,132 | 817,264 |
| State bank circulation outstanding........ | 17 | 19 | 19 | 19 | 19 | 19 |
| Letters of credit and travelers' checks outstanding |  |  |  |  |  | 21,691 |
| standing. | 37, 138 | 32,441 | 26, 240 | 24,785 | 23,640 | 21,691 |
| Aceeptances. | 230, 164 | 250,323 | 231, 805 | 243,752 | 332,719 | 305. 101 |
| Time dralts outstanding . . . . . . . . . . . . . . . | 1,516 | 2,439 | 2,931 | 3,997 | 2.885 | 6, 419 |
| Liabilitios other than those above stated.. | 23,008 | 95,917 | 66,90\% | 49,651 | 163,925 | 140, 101 |
| Total | 18,014,911 | 18,249,905 | 17, 839,502 | 18, 043, 60: | 19, 821,404 | 20,042,224 |
| Liabilities for rediscounts, Including those with Federal reserve banks. | 421,537 | 469, 208 | 515, 440 | 603, 141 | 629,15t | 502,007 |

[^14]Table No. 55.-Aggregate resources and liabilities of national banks from January, 1914, to October, 1923-Continued.
1919.
[In thousands of dollars.]

|  | $\begin{aligned} & \text { Mrar. } 4 \\ & \text { (7,761 } \\ & \text { banks). } \end{aligned}$ | May 12 (7,773 banks). | $\begin{aligned} & \text { June } 30 \\ & (7,785 \end{aligned}$ banks). | $\begin{gathered} \text { Scpt. } 12 \\ \text { (7,821 } \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & \text { Nor } 17 \\ & \text { (7, } 365 \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} \text { Dec. } 31 \\ (7,890 \\ \text { banks). } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES. |  |  |  |  |  |  |
| Overdrafts..... | 9,691,187 | 9,904, 12,421 | 10,574, | $1,085,162$ | 11,560, 212 | 11,780,227 |
| Customers'liability under betters orcredit. | 2,3 | 1,708 | 3,021 | 4,592 | 4,923 | 7,690 |
| Customers'liability account of aceeptances. | 263, 108 | 217, 81.9 | 260,486 | 308, 049 | 343,008 | 393,552 |
| Cinited states bonds, other than Liberty loan bonds 1 | 2,652,354 | 3,024,588 | 1,722,394 | ( |  |  |
| Liberty loan hond | 1,029,253 | 1,003, 552 | 1,449,518 | (3) |  |  |
| United States Government securities owned 4 $\qquad$ |  |  | 1, | 3,296,593 | 2,881,881 | 2,723,443 |
| Other bonds, securities | 1,701,025 | 1,743,005 | 1,767,038 | 1,806,595 | 1, 870.103 | 1,874,028 |
| Stocks, other than Federal reserve bank stock.. |  |  |  | 52, 148 | 51.873 | 49.606 |
| Stock of Federal rese |  | 58,729 |  | 60, 473 | 61, 426 | 61, 28 \% |
| Panking hou | 282, 402 | 286, 916 | 287,598 | 289,908 | 295,932 | 300, 39.1 |
| Furniture and fixtur | 31,913 | 35, 854 | 36, 156 | 37,519 | 38,993 | 39,299 |
| Other real estate owned | 45, 262 | 45, 883 | 45, 853 | 47, 813 | 46,355 | 43, 487 |
| Lawfulreserve with Federal reserve ban | 1,149, 100 | 1, 179,080 | 1, 208, 969 | 1,227,3+1 | 1, 262,339 | 1,312,112 |
| Items with Federal reserve banks in process of collection. |  | 291, 397 | $287,415$ |  | 476,375 | 5 |
| Cash in vault. | 135, 3 ,39 | 455,369 | +24, 4 言 | 439,211 | +50. 041 | 508,605 |
| Net amount duc from national bank | 1.296,659 | 1,256,325 | 1, 205,779 | 3,268,627 | 1, 133, 355 | 1,350, 530 |
| Net amount due from other banks, bankers, and trusteompanies. | 34, 554 | 337,108 | 375, 300 | 439,049 | 533,669 | 493,360 |
| Exchanges for clearing ho | 179,010 | 686.831 | 754, 201 | 610,331 | 829,784 | 960, 531 |
| Checks on other banksin the | 49, 457 | 62,034 | 68,765 | 52,652 | 90, 190 | 102, 27.4 |
| Outside checks and other cashitem | 52, 463 | 58,644 | 72,945 | 59,504 | 77,873 | 82,442 |
| States Treasurer... | 45,70 | 37, | 38,60t | 40,36\% | 38,716 | 41,516 |
| Interest earned but not collcite | 41,598 | 45,262 | 46,206 | 47,673 | 46,913 | 45,109 |
| War savings certificates and thrif stamps actually owned. |  |  |  |  |  |  |
| Other assel | 23,003 | 27, 815 | 42,680 | 48, 430 | 27,6 | 61,949 |
| Tot | $20,017.760$ | 20,824,991 | 20,799, 5 | 21,645, 116 | 22, 44,992 | 22,711,373 |
| Capital stock paid |  |  |  |  |  |  |
| Surphus (und | 851, 133 | 859, 603 | 872, 220 |  | 102, |  |
| Undivided profits, lessexperies and toxes paid. | 358, 753 |  |  |  |  | 707 |
| Interest and discount collected bit not carned. |  |  |  |  |  |  |
| Anount reserved for taves | 11, + |  | 40,658 |  |  | 127 |
| 'Amount reserved for all inter | 1;, 323 | 17,119 | 13,794 | 16,592 | 19,550 |  |
| Naiomal-iank notes oulstan | 67\% $3 \times 3$ | 676, 8,9 | 677, 162 | 681, 389 | 680, 879 | 685, 76 |
| Due to lederal reverre bank |  | 6,721 | 10, 912 | 13,208 | 14, 268 | 12, 305 |
| Net amount due to nationai bonk. | 1,233, 1:0 | 1,197,673 | 1, 134,918 | 1,208, 551 | 1,357, 459 | 1,273,849 |
| Net amount due to other banth-, i and trust companies. | 0, |  |  |  |  | 062,6.99 |
| Certibed cheeks outstandin | 10, 1039 | 269,374 | 1, 275, 106 | 217,125 | 246, 793 | 315, ${ }^{2}$ |
| Cashier's eherks outstan | 138,672 | 179,879 | 206,846 | 206, 012 | 215 | 251,615 |
| Demand deposits | 8,535, 384 | 9, 103,534 | 0,106, 192 | 9,751, ${ }^{2} 23$ | 10, 260, 330 | 10,325. 162 |
| Time deposils. | 2.659 .666 | 2,729, 245 | 2,781,940 | 2, 221,034 | 3,053,683 | 3,139,512 |
| T:uited States depo | 591, 318 | 530, 551 | 566, 793 | 518,903 | 270, 390 | 418, 8133 |
| Cnited States Govermment siceurities borrowed ${ }^{6}$. | 171,205 | 168, 271 | 2 233,735 | 190, 16:3 |  |  |
| Other bonds borro | 6,368 | 5,950 | 6,193 | $\breve{5}, 062$ | 6,332 | 5, 517 |
| Securities (other than thited sleies or other bonds) borrowed. |  |  |  |  |  | 31 |
| Bille payable, other than with |  | 5 2 |  |  |  |  |
| reserre banks................. | 17,698 | 47,229 | 58,284 | 50,6.10 | 56,199 | 57.177 |
| Bills parable with Federal cesere band | 1,014,629 | 1,152, 291 | 991,117 | 1,013,966. | 1,005,950, | S81, 134 |
| Slate bank eircalation outstanding....... |  |  |  |  |  | 58 |
| Ludters of credit and travelere' checks outstanding | 10,372 |  | 17,061 | 9,911 | 644 | 03s |
| Acerplane | 269,173 | 224, 151 | 272,035. | 323, $224{ }^{\prime}$ | 359, 110 | 407,639 |
| Time drafts outstandin | 9,957 | 14, 661 | 13,529 | 13, 379 | 11,701 | 5, +iv |
| Liatilities other than tlose above state | 81,598 | 145, 134 | 132, 000 | 87,057 | 62, 119 | 38,817 |
| Total | 20,017. 740 | 20,824,991 | 20, 790,550 | 21,615,416 | $22,44,992$ | 29,711,375 |
| Liahilities for rediscounts, including those with Federal reserve banks.. | 388.806 | 3.48, 208 | 435,368 | +40,910 | 680.476 | 973. 49 |

[^15]Table No. 55.-Aggregate resources and liabilities of national banks from January, 1914, to October, 1923-Continued.
1920.
[In thousands of dollars.]

|  | Feb. 28 (7,033 banks). | May 4 <br> (7.990 <br> banks). | June 30 (8,030 banks). | Sept. 8 (8,093 banks). | Nov. 15 (8,123 <br> banks). | $\begin{gathered} \text { Dec. } 29 \\ (8,130 \\ \text { banks } . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Re:OURCES. |  |  |  |  |  |  |
| Loans and discount | 11, 994. 523 | 12, 288,382 | 12, 390,900 | 12, 415.762 | 12, 311. 314 | 12,095,295 |
| Overdraft | 19.215 | 16.406 | 16,481 | 17, 3 +5, | 19,277 | 16,996 |
| Customers'liability under letters oferedi | 7.518 | 5, 739 | 9.218 | 8,710 |  |  |
| Customers liability account ofaceplances. | 410, 670 | 425, 390 | 416,417 | 398, 661 | 384,619 | 354, 184 |
| United States Government securities |  |  |  | 19 |  |  |
| other bouds, securi | 1, | 1, 835, 089 |  | 1, $105 ; 579$ |  | 38 |
| Stocks, other than Feder |  |  |  |  |  | S |
| Stock offedera | 62.967 | 64.103 | $6 \overline{3}, 287$ | 66,850 | 68,273 | 68.005 |
| lanking house | 305, 912 | 311, 71.5 | 315, 735 | 322,732 | 332, 183 | 336,901 |
| Furnitureand fixt | 40. 908 | 42.981 | 47, 259 | 46,391 | 49.247 | 50.824 |
| Other realestate owne | 44, 741 | 43, 97\% | 44,960 | 45, 931 | 45. 922 | 46. 966 |
| , a w fulreservewith Federulreserve bank | 1.286, 290 | 1,266, 209 | 1,245,233 | 1.230, 282 | 1.218, 007 | 1, 181, 736 |
| lems with Federal reserve banks in process of collection. | 437, 860 | 4.4, 726 | 482, 109 | 493.215 | 530, 490 | 422,602 |
| Gashin vault | 376.751 | 456.29 | 450.351 | 471, 216 | 418.037 | 494.469 |
| Net amount due from national | 1,206, 128 | 1, 121,415 | 1,072, 222 | 1.110,772 | 1,076.050 | 9.12, 174 |
| Net amount due from other banks, bankers, and trust companies | 345,961 | 316.852 | 321, 637 | 313.451 | 298, 913 | 2,5, 399 |
| Ex changes for clearing | 435.615 | 532.052 | 766, 215 | 511,375; | 796,098 | 620, 943 |
| Checks on other banksin the sume p | 69,010 | 68,979 | 78.330 | 62. 829 | 7s. 045 | 53.722 |
| Outside cheeks and other cashitems | 65, 314 | 6 6, $2 \times 89$ | 79,261 | 64, 399 | 76, 548 | 50, 877 |
| Redemplion fund and duo from Ul States Treasurer. |  | 34. 213 | 39,902 | 41.332 |  | 38,376 |
| Interestearned but | 48.2 | 45, $6 \times 1$ | $4 \mathrm{4}, \mathrm{ONO} .2$ | 511. 88.5 | 48.251 | 51, 253 |
| Other assets | 203, 600 | 194.783 | 144.017 | 1*N0, 829 | 222,961 | 224, 093 |
| Total | 21. R62. F 40 | 22.038.714 | 2.196. 737 | 21, $\times 8.5,480$ | 22.08 | 21,3i+7.73 |
| linabili |  |  |  |  |  |  |
| Capitalstock | 1.192.032 | 1,214. 769 | 1.924, 106 | 1,24ㅅ. 271 | 1.259, 930 | 1.272 .291 |
| Surplus fund | 94, 2 26; | 960, 398 | 9360, 384 | 996, 929 | 1,016, 222 | 1,019, 92\% |
| Undivided profits, less expenses and laxes paid |  | $13 \bar{i},$ |  |  |  | 195, 722 |
| Interest and disemant collected but not carned |  |  |  |  |  |  |
| Amountreserved for tax | +2, 50 | +3, 6897 | 16,343 | 51, 190 |  | 46, 516 |
| Amountreserved for allinteresta | 16.052 | 19.76.3 | 15,375 | 17.905 | 22,150 | 21.950 |
| National-tank notes outstand | 687.575 | (is\% $\mathbf{4} \mathbf{4 6}$ | 688, 178 | 693, 270 | 697, 886 | 603,919 |
| Due to Federalreserve banks | 14. 261 | 19.039 | 19, 161 | 21,316 | 21. 086 | 17,900 |
| Net amount due to national banks. | 1,24, 2433 | 1,044, 437 | 1,017,141 | 1,076, 103 | 1,016,908 | 938, 0\%3 |
| Net amount due to other banks, ba and trust companics. |  |  |  |  |  | , 5 |
| Certified cheeks outstaild | 71.647 | 105,9\% | 174, 802 | 136, 641 | 1,237, 839 | 178.584 |
| Cashier's checks outstand | 213, 801 | 169, 830 | 255, 486 | 174, 259 | 208, 055 | 201.318 |
| bemand depos | 10, 041. 18911 | 10, 123, 428 | 10, 219, 824 | 10.035, 636 | 10.098, 884 | 0, 50:5, 175 |
| Time deposits | 3, $2599.17 \times$ | 3, 4110.480 | 3, $488.5,501$. | 3, 360,298 | 3, 621,112 | 3,631, 837 |
| Prited States d | 67.911 | 115, 200 | 175.788! | 53, +53 | 147, 239 |  |
| 'fotal doposits......................... | 16, M5, 22.2 |  | 17, 155, 423 | 16, 201,950 | 10,901, 702 | 16,277, 157 |
| United states Goverument securities borrowed. | 116.212 | 133.243 | $130.960$ |  |  | 110, 351 |
| Other bonds borrowed | 5. 817 | 4,620 | 1,608 | 3, 323 | ., 675 | 4,399 |
| securities cother than enited States or other honds) borrowed. | 1.593 |  |  |  | 98 |  |
| bills pavahle, other than with Federal reserve banks | 5.5.980 | 9x.281 | $15.4 \% 7$ | 129, 968 | 154, 184 | 1.71, 77: |
| Bills payable wilh Federal rescrye banks.. | 912. 093 | 932,624 | S76, 095\% | 879,368 | T<3,242 | 759, 247 |
| State bank cireulation outstanding. |  |  |  |  | 88 |  |
| Letters of creditand travelers' checks outstanding. . | 7. 190 | 26, 74.3 | $11,149$ | 8,602 | 6,371 | 5.65 |
| Aceeptances. | 424.669 | 438, 430 | 431, 198 | 41t, 583 | 106,525 | 375,416 |
| Time drafts outstandin | 1,070 | 1,151 | 831 | 153 | 24.5 | 103 |
| Liabilities other thath those | 2, 244 | 3t, 456 | 25,443 | 18,835 | 17,486 | 29, 322 |
| 'rota | 1, 862, 810 | 20.038, 74 | 196,736 | 85: 48 | 22,081.913 | 21,367. 760 |
| Eiabiities for rediseonnts, including those with Federal reserve banks. | 1,004, 509, | 1,211,174 | 1,214,516 | 1,200, 304 | 1,453, 207 | 1.131,641 |

Pabin: No. 55.--Agqregate resources and liabilities of national banks from January, 191:, to October, 1923-Continued.
1921.
[In thonsands of dollars.]

${ }^{3}$ Inelindes costomers' lability ander letters of eremit.
"Prior to Jume to, igh, whis item erited for "Net anounts."
${ }^{3}$ inedules acerntaces exented by other banks.

Table No. 55.-Aggregate resources and liabilities of national banks from January, 1914, to October, 1923-Continued.
1922.
[ $\ln$ thousands of dollars.]

|  | $\begin{aligned} & \text { Mar. } 10 \\ & (8,197 \\ & \text { bans } \end{aligned}$ | $\begin{aligned} & \text { May } \overline{3} \\ & (\Omega, 230 \\ & \text { banks). } \end{aligned}$ | June 30 (8,249 banks). | Sent. 15 ( 8,240 banks). | Dcc. 29 (8,225) banks). |
| :---: | :---: | :---: | :---: | :---: | :---: |
| besotrces. |  |  |  |  |  |
| Loans and discounts (including rediscounts)' | 11,282,579 | 11, 184, 116 | 11,248, 214 | 11,236,025 | 11,599,668 |
| Overdrafts................................. | 11,295 | 10,227 | 9, 198 | 12, 141 | 13,045 |
| Customers' liability account of aceeptances. | 169,887 | 168,935 | 176,238 | 171, 190 | 208,465 |
|  |  |  |  |  |  |
| other bonds, stocks, securiti | $2,031,504$ $2,046,596$ | $\stackrel{2}{2,124,691}$ |  | $2,412,492$ $2,289,782$ | 2, $2,350,5009$ |
| Banking house, fumiture, a | - 410,296 | 44, 368 | 452,434 | 459, 020 | 470,614 |
| Other real estate owned. | 57, 598 | 62, 31 | 64,383 | 67, 789 | 75,178 |
| Lawful resere with Federal reser ve bai | 1,124, 707 | 1,150, 885 | 1,151,605 | 1,232, 104 | 1, 220, 847 |
| Items with Federal reserce banks in cess of collection | 312,900 | 330,917 | 355, 666 | 419,923 | 45\%, 792 |
| Cash in rautt. | 336, 066 | 334, 304 | 326, 181 | 331, 951 | 391,840 |
| Amount due from national banks | 987,816 | 974, 375 | 974, 975 | 1,063,695 | 1,06i, 820 |
| Amount due rrom other banks, bankers, and trust companies. | 218, 778 | 24,707 | 207,050 | 299,541 | 316,906 |
| Exchauges for clearing hous | 481, 368 | 681, 209 | 767, 096 | 614,771 | 777,572 |
| Checks on other banks in the same pla | 38, 207 | 45, 21: | 63,394 | 54,623 | 70,088 |
| Outside checks and other cash items: | 41,205 | 41,053 | 64,928 | 63,112 | 62,221 |
| Redemption fund and due from lin States Treasurer... | 36,507 | 36,823 | 36,767 | 36,6:6 |  |
| Other assets. | 163, 234 | 176,445 | 184, 5.56 | 172, 284 | 205, 947 |
| Total. | 19,8:50, 402 | 20,176.648 | 20,706,010 | 20, 926, 099 | 21,974,95? |
| liabilitits. |  |  |  |  |  |
| Canital slock paid in. | 1,289, 328 | 1,206,220 | 1,307, 216 | 1,307,122 | 1,317,010 |
| Surplus fund............................... | 7,036,181 | 1,040,249 | 1,048, 806 | 1,042,197 | 1, 075,54 ; |
| Endivided profits, less expenses and taxes paid. | 508,50 | 522,608 | 492,434 | :39,047 | 528,924 |
| National bank notes outst andi | 710,370 | 720,94 | 72:, 715 | 726,789 | 723,819 |
| Due to Federal reservo bank | 17,641 | 21,213 | 19, 8 ¢2 | 26,472 | 2x, 109 |
| Annount due to national bauks | 962, 140 | 936, 399 | 916,740 | 1,031,648 | 1,035, 961 |
| Amount due to other banks, ba trust compauies. | 1,500,920 | 1,657, 100 | 1,505, 4,99 | 1,382,444 | 1,691,307 |
| Certified cheeks outstandil | 174,469 | 190, 877 | 205, 682 | 164, 427 | 218,464 |
| Cashier's checks outstanding | 175,632 | - 193,763 | 24;, 091. | 208,991 | 287,733 |
| Demand deposits. | \$, 446,530 | $8,707,201$ | 9, 152,415 | 9, 276, 375 | 9, 383,989 |
| Time deposits (induding posta | 3, 837, 759 | 3, 918,282 | 4, 111,951 | 4, 169, 220 | 4,318,736 |
| United Srates deposits. | 15, $21.50,347$ | , 141, 844 | 163, 1074 | 145, 182 | 304,176 |
| Total deposits. | 15,390, 408 | 15,766,988 | 16,320,564 | 16, $598,76 \%$ | 77, 420, 481 |
| linited states rowed...... | 53,722 | 16,223 | 42, 475 |  |  |
| Bonds and securities (other than United |  |  |  |  |  |
| States) horrowed...................... | 6, 103 | 3,058 | 2,897 | 2,990 | 2,914 |
| Bills payable (including all obligations representing borrowed money other than rediscounts) | 275,089 | 248,681 | 229,481 | 1.81,765 | 310,781 |
| Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement $\qquad$ | 323,737 | 285, 940 | 280,271 | 247, 059 | 262,421 |
| Let ters of credit and travelers' cheeks ontstanding. | 4,719 | 5,050 | 8,256 | 6,639 | 4,889 |
| Acecptances exceuted for customers and to furnish dollar exchange kess those pur- |  |  |  |  |  |
| chased or discounted.................. | 171,332 | 170,132 | 172,887 | 165,715 | 199,84. |
| Acceptances executed by other hank | 13, 669 | 14,748 | 16,494 | 17,654 | 23,631 |
| Liabilities other than those stated aboy | 57, 5,01 | 55,715 | 59, $4 \times 1$ | 51, 756 | 70,019 |
| Total | 19, 5\%0, 402 | 20, 176,6:48 | 20, 706,010 | 20,926,099 | 21,971,957 |

${ }^{1}$ Includes customers' liability under letters of credit.

Thbie No. 55.-Aggregate resource:s andliabilities of nalional banks from January, 1914, to October, 1923-Continued.
1923.
[In thoustands of dollars.]

|  | $\begin{gathered} \text { Apr. } \\ (x, 29 \\ \text { batiks }) . \end{gathered}$ | $\begin{aligned} & \text { June } 30 \\ & (5.26 \\ & \text { מinks). } \end{aligned}$ | $\begin{aligned} & \text { Sept. } 1 \pm \\ & (\mathrm{S}, 2 ; 9 \\ & \text { bunk:). } \end{aligned}$ |
| :---: | :---: | :---: | :---: |
| RESOURCES. |  |  |  |
| Loans and diseonnts (inclurling rediscomms) ${ }^{\text {l }}$. | 11, 66\% ${ }^{\circ} 959$ | 11,817, 67, | 11, 934, 50.0 |
| Overdrafts......................................... | 11,662 | 10, 430 | 12,9\%0 |
| Cutomers'liabilit y areonnt of arcepannes | 202, 826 | 147, 131 | 153,457 |
| [nited States Government sectuities owned | 2,694, 207 | 2, 693, 846 | 2, $602,76 \pm$ |
| Other bouds, stocks, securities, etr. | 2,316, 91.5 | 2,37. ${ }^{\text {\% }}$ | 2,392, 314 |
| Banking house, fumiture and fixt | 479, 380 | 493,324 | 504, 731 |
| Ofher real extate owned. | 82, 139 | 87.133 | 86,412 |
| Law ful reserve winh Federal resarse bank | 1.179, 50 | 1,142, 36 | 1, 169,34: |
| Itens wioh Federal banks in proces ofeollection | $42+620$ | 396, 911 | 463, 4-6) |
| ( $\mathrm{ta} \times \mathrm{h}$ in vault . . . . . . . . . . . . . . . . . | 359, 117 | 291, 108 | 361,48 |
| Amomen due from nationil banks | 1, 1033, 749 | 910, 014 | 960, 769 |
| Amonat due fromm other banks, bankers, atid thast companies....... | 300, 990 | 295, 660 | 292, 974 |
| Exchanges for clearing honse . . . . . . . . . . . . . . . . . . . . . . . | $5 \times 6,244$ | 4,56,333 | 4.1, 6.5 |
| Chetks on other bunks in the same | :7, 396 | 65,283 | 49, \%(A) |
| Ontside cherks and oilher cosh jtomis | 33, 342 | 71, 318 | 59, 406 |
| Rextemplion fund and due liom Li. S. Treasurer | 36,595 | 37, 108 | 36, 0834 |
| Oiher assels | 1.74, 962 | 116, 6-43 | 144, 163 |
| 'rotal. | 21, 612,713 | 21, inl, 766 | 21.712 |
| I.ITEIIIT:Es. |  |  |  |
| Capialstock paid in. | 1, 319,14 | 1,325,891 | 1,332,394 |
| Sumples fund. | 1, 00\%, 6\%\%2 | 1, 070, 616 | 1, 0315,320 |
| Lialivided prodis, less expenses mid laxes paid. | 446, 172 | 476, 205 | 503, 010 |
| National bank nofes ontsianding. . . . . . . . . . | 728, 076 | 720, 001 | 731. 479 |
| Die to Federal reserve banks... | 26, 517 | 24,194 | 20, 723 |
| Amount due 0 national banti | 7, 015, 525 | 838,2027 | 90, 104 |
| Armont due to other banks, bankers, and tust companixs.......... | 1, $614,4 \times 8$ | ], 546,777 | 1, 54, 51.75 |
| Certifted checks oulstatilins...................................................... | 14x, 477 | 12t, 123 | 130, it |
| Cashier's cherks ontstandine | 176, 15\% | 199, 014 | 167, 157 |
| Demamd deposits. | 9, 1.81, 624 | 9, 2<x, 29 | 9,353, 365 |
| Timedeposits (ind Maling poral savinge) | 4,580, 2] 6 | 4,755, 162 | $4, \times 14,36$ |
| Cuited Stanes deposils...... | 264, 279 | 102, 13.5 | [日, 6\#] |
| Toial deposits.... | $1{ }^{2}, 0,36,281$ | 10, 80\%.080 | 17, 0, $4,5 . i 3$ |
|  | (14, 0* | 15, 31,952 | 36,943 |
| Bonds and seeuridies (other than l (ited States) borrowed........... | 4, 161 | 2,977 | 2, 70 |
| 13ins payable (induding all obligetions represtming borowed money other than rediseomas). | 370, 16\% | 370,921 | 332, 995 |
|  and forelgh bills of exthange ot dates sold with indomementio. | 290, 467 | 352,301 | 400, 3 m |
| Leftors oferedid and travelers' eherts mastantimg..................... | 3,5t2 | 8,569 | 7,013 |
| Aeceplances execturd bor thatomers and to famish dotar exehange lesis those purelased or disermathe: | 200, $\times 3.3$ | 3:2, 20x | 14ッ, |
| Arembances exeromed by ot her hanke | 26, 114 | 30, 409 | 15, $\mathrm{s}_{3}$ |
| Liabilites ofler than thome stated abow | 93, 905 | 4.), 930 | 61. 4.3) |
| Totil. | 21,612, 133 | 21, 219,766 | 21, 720 , |



## TABLE No. 56.

# ABSTRACT OF CONDITION OF NATIONAL BANKS ON DECEMBER 29, 1922, APRIL 3, JUNE 30, AND SEPTEMBER 14, 1923 <br> (Arranged Alphabetically by States, Territories and Reserve Cities.) [In Thousands of Dollars.] 

NOTE.-The Abstract of each State is exclusive of any reserve city therein.

Abstract of reports since September 10, 192.?, arranged by States and reserve cities.
ATABAMA.
[In thorsands of dollars.]


Abstract of reports since September 15, 1922, arranged by Slates and reserve ciliesContinued.

## ATABAMA-Contimumd.

## 13IRMINGHAM.

[ln thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1422 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { Sept. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks. | 2 banks. | 2 banks. | 2 bantis. |
| KENOURCES. |  |  |  |  |
| Loans and discounis (including rediscounts). . . . . . . . . . | 2:338 | 2.5,060 | $22,7 \overline{4}$ | 2.4, 099 |
| Overdrafts. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . |  |  |  | 3 |
| United States Government securities | 3,340 | 4,972 | t, 411 | 3,612 |
| Other bonds, stocks, securities, etc | 2,314 | 2,425 | 2,235 | 2,217 |
| Banking hotase, fumiture, and lixture | 281 | $3 \times 2$ | 495 | 2, 49.5 |
| Other real estate owned. | 9 | 101 | 109 | 169 |
| Lawful reserse with Federal reserve bank........... | 2, 2x5 | 2,322 | -2,231 | 2,0:05 |
| Tems with Federal reserve bank in process of collection. | 1, 113 | 1, $0^{2} \mathbf{3}$ | 1,259 | 1,462 |
| Gash in vault and anount due from national banks..... | 6,533 | 3,407 | +,363 | 4,200 |
| Amount duo from State banks, bankers, and trust companies | 1, 078 | 1,148 | 1,038 | 973 |
| Fxchanges for clearing house............................... | 213 | 276 | 326 |  |
| Checks on other banks in tho same place |  |  |  | 262 |
| Outside checks and other cash items. . . . . . . . . . . . . . . . | 173 | 319 | 273 | 36 |
| Fedemption fund and dive from Uniled Niates Treasuror. | 83 | 88 | $\pm$ | 83 |
| Other assets. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 13\% | 137 | 174 | 188 |
| Tolal. | 41,294 | 42,191 | 39,785 | 40.123 |
| IJABILITIES. |  |  |  |  |
| Capital ctock paid in | 1,750 | 1, | 1,750 | 1,750 |
| Surplas fund. | 1,520 | 1, \%i0 | 1,250 | 1,5in |
| All other undivided prolits, lessexpenses and taxes paid. | 1,475 | 1,423 | 1, 5*9 | 1,685 |
| National bank notes outstanding........................... | 1,52k | 1.035 | 1,540 | 1,6+3 |
| Amount due to national banke................................. | 2,758 | 1,980 | 1,238 | 1,511 |
| A mount due to state banks, bankers, and trust companies. | 2,010 | 2,635 | 1,581 | 1, 116 |
| Certifled cheeks outstauding | 130 | 42 | 30 | \% 5 |
| (ashier's checks ontstanding.... . . . . . . . . . . . . . . . . . . . . . . | 275 | 71 | 68 | 37 |
| Demand doposits. | 16,634 | 16,72 | 16,547 | 16,763 |
| Time deposits (inelnding postal savings deposits)...... | 11,616 | 12, 145 | 12,988 | 12,622 |
| United States deposits..................................... | 336 | 1,976 | 12:341 | 24 |
| Bills payable (ineluding all obligations representiog money borrowed other than redisounts). |  | 200 |  | 200 |
| Liabilities other bhan those above stated. | 226 | 312 | $2 \times 7$ | 319 |
| Total. | 41,294 | 12, 191 | 39, 785 | 4), 125 |

$\therefore$ butrad of reports since September 15, 1922, arranged by Slates and reserve citiesContinued.

## AI_ASKA. <br> [In thousands of dollars.

|  | $\begin{aligned} & \text { lec. } 29, \\ & 3022 . \end{aligned}$ | $-1 \mathrm{pr} .3,$ | Junc 30, 1923. | sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 hanks. | 3 bunks. | 3 lanks. | 3 lanks. |
| mbiscerces. |  |  |  |  |
| Thans and discounts (including rediseounts) | 683 | 765 | 83 | 827 |
|  |  |  | 1 | 2 |
| United states Government securities. | 915 | 023 | 977 | 1,087 |
| Other bonds, stocks, seeurities, rte. | ${ }^{4}$ | $\times 4$ | 91 | 106 |
| Banking house, furniture, and flxtures | 60 | \% | 56 | 59 |
| Other real estate owned. | 14 | 14 | 15 | 15 |
| Cash in vant and amount due from national banks. | 644 | 552 | 0.5 | 781 |
| Amount due fom State banks, bankers, and trust companies. | 2 | 8 | 7 | 9 |
| Cheeks on other banks in the same plabe. | 4 | 3 | 3 | 3 |
| Outside checks and other cash items.. | 25 | 12 | 10 | 56 |
| Redrmption fund and due from United States Treasurer. | 3 | 3 | 3 | 3 |
| Other assets. | 7 | 7 | 25 | 7 |
| Total. | 2,471 | 2, 427 | 2,686 | 2.955 |
| Gapital stock paid in. | 150 | 1:0) | 1.80 | 150 |
| Supplus fund......................................... | so | $\times 0$ | 8 | no |
| All other undivided proits, less expenses and taxes pait. | $\therefore 2$ | 4. | 17 | 63 |
| National bank notes outstanding.. | 61 | 62 | 62 | 59 |
| Amount due to national banks.. | 3 | 7 | 3 | 7 |
| Amount due to State banks, bankers, and trust companies. | 12 | 7 | 11 | 21 |
| Certifled cheeks ontstanding... |  | 1 | 2 | I |
| Cashier's checks outstanding. | 8 | 12 | 18 | 14 |
| Demand deposits. | 1,232 | 1,191 | 1,417 | 1,5\% |
| Time deposits (indoding postal saving deposits)...... | 517 | 5.51 | 930 | 637 |
| Enited States deposits. | 320 | 290 | 300 | 400 |
| Liabilities other chan those abore stated |  | 32 |  |  |
| Total.............................................. | 2.95 | 2,427 | 2,686 | 2,925 |

## Abstract of reports since September 15, 1022, arranged by States and reserve citiesContinued.

ARIEONA.
[In thousands of dollars.]

|  | $\begin{aligned} & \text { Nec. } 29, \\ & 1922 . \end{aligned}$ | $\begin{aligned} & \text { Apr.3, } \end{aligned}$ | $\begin{aligned} & \text { June } 30, \end{aligned}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 22 banks. | 21 banks. | 20 banks . | 20 banks. |
| Resources. |  |  |  |  |
| Loans and discounts (including rediscounts). | 17,132 | 15,947 | 15,790 | 15,968 |
| Overdrafts. | 55 |  |  | 68 |
| Customer's liability account of 'acceptances' | 121 | 81 | 186 | 72 |
| United States Government securities. | 3,457 | 3,670 | 3,358 | 3,174 |
| Other bonds, stocks, securities, cte. | 1,366 | 1,432 | 1,377 | 1,563 |
| Banking house, furniture, and fixture | 867 | 943 | 854 | 854 |
| Other real estate owned. | 415 | 465 | 569 | 558 |
| Lawful reserve with Federal reserve bank | 1,251 | 1,300 | 1,320 | 1,181 |
| ftems with Federal reserve bank in proeess of collection. | 40 | 20 | 4 | 17 |
| Cash in vanltand amount due from national banks...... | 3,829 | 3,943 | 3,160 | 3,293 |
| nmount due from State banks, bankers, and trust companies. | 802 | 716 | 541 | 581 |
| Exelanges for clearing housc. | 164 | 203 | 228 | 16.1 |
| Checks on other banksin the same place | 42 | 98 | 50 |  |
| Outside chocks and other cash items. | 90 | 165 | 164 | 97 |
| Rodemption fund and duefrom Unitedstates Treasurer. | 76 | 58 | 60 | 53 |
| Other asisets.. | 320 | 289 | 76 | 174 |
| Total. | 30,027 | 29,373 | 27,782 | 27,852 |
| LLMBH TTIES. |  |  |  |  |
| Capital stock paid in. | 1,900 | 1,800 | 1,700 | 1,700 |
| Surplus fund. | 983 | 956 | 903 | 903 |
| Allother undivided profits, less expenses and taxes paid. | 374 | 326 | 258 | $31 \times$ |
| National bank notes outstanding. | 1,216 | 1,166 | 1,045 | 1,066 |
| Due to Federal reserve banks | 28 | 17 | 47 | 5 |
| Amount due to national banks. | 134 | 141 | 112 | 141 |
| Anomat due to State banks, bankers, and trust com panies. | 587 | 573 | 564 | 492 |
| Certified cheeks outstanding. | 52 | 63 | 47 | 27 |
| Cashier's cheeks outistanding. | $3 \times 2$ | 340 | 392 | 296 |
| Pemand deposits. | 14,602 | 14,999 | 13,714 | 13,593 |
| Time deposits (including postal sivings deposits) | 7,884 | 7, 175 | 7, 729 | 7,693 |
| United States deposits... | $18 \pm$ | 152 | 134 | 185 |
| United Atates ciovernment securities borrowed. | 115 | 84 | 9 | 9 |
| Bonds and securities, other than United states, borrowed | 2 | 1 |  |  |
| Bills payablo (inchuding all obligations representing money bormwe other then rediscounts) | 497 | 296 | 301 | 480 |
| Notes and bills rediscounted.......... | 963 | 487 | 567 | 848 |
| Letters of credit and travelers' checks sold for casth and outstandins | 1 | 4 | 1 | 5 |
| Acerptances executed for customers, el | 121 | 81 | 186 | 72 |
| Liabilities other than those above stated | 2 | 12 | 13 | 19 |
| Total. | 30,027 | 29,373 | 27,782 | 27, 352 |

## Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

## AREANAAS.

[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 1922 . \end{aligned}$ | $\begin{aligned} & \text { Apr. } 3, \\ & 1923 . \end{aligned}$ | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | $\begin{gathered} \text { Sept. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 83 banks. | 86 banks. | 86 banks. | 87 banks. |
| mesocrects. |  |  |  |  |
| Loans and discounts (including redise unts). | 47,717 | 47,430 | 47,476 | 4, , 104 |
| Overdrafts........................... |  |  | 8 | 109 |
| United States Government securities. | 9,916 | 11,171 | 11,048 | 10,625 |
| Other honds, stocks, securities, ete | 3, 073 | 3,338 | 3,363 | 3,272 |
| Banking house, furniture, and fixtures | 1,497 | 1,053 | 1, $5 \times 12$ | 1,6.50 |
| Other real estate owned | 41.2 | 443 | 55 | 832 |
| Lawful reserve with Federal reserve bank. | 4,130 | 4,064 | 3,705 | 3, E \% |
| Items with Federal reserve bank in precess of collection. | 101 | 105 | 71 | , 87 |
| Cash in vault and amount due from national banks.... | 10,726 | 9,908 | 7, 517 | 7,30s |
| Amount duefrom State banks, lankets, and trust companies. | 4,455 | 4,615 | 2, 545 | 2,670 |
| Exchanges for clearing house............................ | 40 | 97 | 99 | 41 |
| Checks on other banks in the same place............... | 183 | 2.73 | 216 | 197 |
| Ontside checks and other cash ilims. . | 190 | 163 | 143 | 111 |
| Redemption fund and due from Thit d alates Treasarer. | 105 | 198 | 201 | 201 |
| Other assets. | 247 | 23 s | 263 | 313 |
| Total. | \$2,975 | ※3, 630 | 78, Y 10 | $7 \times 8$ |
| diabletties. |  |  |  |  |
| Capital stock paid in | 6,973 | 7,063 | 7,113 | 7,213 |
| Surplus fund. | 3,045 | 3,1:0 | 3,199 | 3,234 |
| All other undivided pronts less expenses and taxes paid. | 1,961 | 1,760 | 1,657 | 1, $\mathrm{Y}_{5}$, |
| Nisional bank notes outstanding. | 3,88: | 3,90t | 3,873 | 3,977 |
| Amount due to national hanks... | 1,940 | 2,036 | $1, H_{4}$ | 1,467 |
| Amount due to Stato banks, bankers, and trust com- |  |  |  |  |
| panies........................................................ | 5,671 | 4, 5181 | $3,1+1$ 31 | 3, $0 \times 18$ |
| Cashier's cheeks outstanding. | 609 | 1,061 | 666 | 5s! |
| Demand deposits. | 43,420 | 4.4, 2.42 | 40,317 | 38.73 |
| Time deposits (including postal savings deposits) | 13, 177 | 11, 6 s 0 | 15, 149 | 15, 210.3 |
| Crnited states deposits.. | 747 | $4 \times 9$ | 216 | 103 |
| United States Government securities borrowed. | 31 | 10 | 10 | 13 |
| Bills payable (including all obligations representing money bormwed other than rediscomes). | 310 | 154 | 537 | 1,192 |
| Notes and bills rerlisemmed. | 992 | 345 | 979 | 2, u3:30 |
| Leters of credit and travelers' checks soud for cast and outstanding. |  |  | 1 | 1 |
| Liabilities other than those atoo estatet | 7.5 | 56 | 76 | 4. |
| Total. | \$2,975 | 83,670 | 75, $\mathrm{SH}^{\text {a }}$ | -5, 0 |

Alstract of reports since September 15, 1922, arranged by States and reserve cilies-. Continued.

## ATRKANSAS-Continued.

IITPLE ROCK.
[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. 3, } \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | $\begin{aligned} & \text { Sept. } 14, \\ & 1923 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks, | 2 banks. | 2 banks. | 2 banks. |
| RESOURCES. |  |  |  |  |
| Hoans and discounts (including rediscounts) . . . . . . . . . | 5, 0, 3 | 5, 280 | 5, 8.77 | 5,802 |
| 9) Vordrafis.................................................... |  |  |  | 8 |
| United States Government securities. | 993 | 1,147 | 1, 240 | 940 |
| Other bonds, stocks, securities, etc. | 122 | 151 | 149 | 147 |
| Banking house, furniture, and fixtures | 492 | 495 | 500 | 501 |
| Other real estate owned ............... | 19 | 21 | 28 | 32 |
| Iaw ful reserve with Federal reserve bank | 531 | 489 | 511 | 38.4 |
| Items with Federal reserve bank in process of collection. | 568 | 465 | 355 | 502 |
| Cash in vault and amomt due from national banks.... | 720 | 044 | U68 | 411 |
| Amount due from State banks, bankers, and urust companies. | 306 | 224 | 142 | 167 |
| Exchanges for clearing house................................... | 117 | 100 | 108 | $180)$ |
| Outsidechecks and other cash items... . . . . . . . . . . . . . . | 28 | 39 | 43 | 36 |
| Redemption fund and due from Znited States Treaswer. | 18 | 19 | 19 | 19 |
| Otherassets. | 2 | 3 | 3 | 5 |
| Total. | 9,023 | 9,281 | 9,534 | 9,134 |
| Sapitalstock paid in. | 1000 | 100 | 600 | 100 |
| Surphis fund.................................................. | 240 | 230 | $2 \mathrm{ti0}$ | 260 |
| Allother undivided profits, less expenses and taxes paid. | 79 | 70 | 74 | 62 |
| National bank notes oiltstanding. ......................... | 347 | 367 | 357 | 370 |
| Amonnt duo to national banks............................ | 560 | 672 | 429 | 427 |
| Amount due to State banks, bankers, and trist companics. | 2,193 | 1,612 | 1,280 | 1,369 |
| Certified checks outstanding. | 1 | 1 | 1 | 1 |
| Cashier's cheeks outstanding. | 183 | 57 | 46 | 71 |
| Demand deposits. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 2,746 | 2,897 | 3.527 | 2, f31 |
| Time deposits (including postal savings deposits)....... | 1,32\% | 1,452 | 1,392 | 1,413 |
| Inited States deposits..................................... | 340 | 217 | 229 | 112 |
| Bills payable (including atl ohtigations representing moncy borrowed other than redisemmes) | 141 | 367 | 346 | 316 |
| Notes and bills rediscounted. . . . . . . . . . . . . . . . . . . . . . . . . | 228 | 709 | 975 | 1,502 |
| reutal. | 9, 023 | 9,281 | 9,536 | 9,134 |

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Alstract of reports since September 15, 1922, arranged by States and reserve cities- Continued.
```


## CALIFORNIA.

[in thousands of dollars.]

|  | $\begin{gathered} 1 \text { yce. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { A pr. } 3, \\ 1023 . \end{gathered}$ | $\begin{gathered} \text { Jume } 30, \\ 1923 . \end{gathered}$ | $\underset{15123 .}{\operatorname{sept} .14}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 261 banks. | 2ict banks. | 255 banks. | 2.ja banks. |
| discolnces. |  |  |  |  |
| Loans and discomnts (including rediscounts)........... | 1:1, 3 , 36 | 178,941 | 188,8tio | 190, 389 |
| (trerdrafts.................................................. | 350 | 366 | 290 | 376 |
| Customer's liability account of "acceptances"....... |  | 69 | 104 | 96 |
| United States Government securities... | 44, 641 | 43, 027 | 42,958 | 43,224 |
| Other bonds, stocks, securities, etc. | 44,996 | 44, 709 | 45, 503 | 16,261 |
| Banking house, furniture, and fistures | 10,255 | 10, 214 | 10,528 | 11,146 |
| Other real estate owned................. | 1,577 | 1,366 | 1,608 | 1,404 |
| Lawful reserve with Federal reserve bank. | 16,380 | 14, 827 | 15,788 | 15,642 |
| Items with Federal reserve bank in process of collection.. | 1,237 | 1,183 | 1,107 | 1,699 |
| Cashin vault and amount due from national banks...... | 32, 103 | 25, 014 | 25,105 | 2, 782 |
| Amount due from State banks, bankers, and trust companies | 3,959 | 3,785 | 3,781 | 4, 4:52 |
| Exchanges for clearing house.. . . . . . . . . . . . . . . . . . . . . . . | 1,353 | 1, 6 and | 1,746 | 1,616 |
| Checks on other bankis in the same jlace | 1568 | ' 727 | 769 | ${ }_{8} 613$ |
| Outside checks and other cash ilems.... | 1,263 | 963 | 1,352 | 870 |
| Redemption fund and due from United States Treasurer. | 822 | 814 | 825 | 839 |
| Other assels... | 670 | 745 | 785 | 766 |
| Toral. | 341,716 | 32x, 406 | 311, 109 | 349,574 |
| 1.4ABLITIES. |  |  |  |  |
| Capital stock pain in | 24,220 | 2.1, 415 | 24,563 | 21, 640 |
| Surphas fund........ | 10, 508 | 10, 566 | 11),676 | 10, 749 |
| All other undivided profits, less expenses and taxes paid. | 7,684 | 6, 402 | 6,016 | 6, 63.30 |
| National bank notes outstanding.. | 16, 327 | 16,246 | 16,240 | 16,585 |
| Due to Federal reserve hanks................................. | ${ }^{471}$ | 289 | 342 | 7.32 |
| A mount due to national banks.......................... | 3,306 | 2,540 | 2,800 | 3,616 |
| Amonnt due to State banks, bankers, and trust commanies. | 8,760 | 6,378 | 7,527 | 7,876 |
| Certified checks outstanding.. | 331 | 203 | 28.1 | 602 |
| Cashier's checks outstanding. | 11,45\% | 9,119 | 7,607 | 6, 401 |
| lemand deposits. | 168, 452 | 160, 246 | 166,729 | 172,971 |
| Time deposits (incfuding postal savings (leposits)....... | 83,286 | 81,767 | 8.1,315 | 8.5, 9.54 |
| l niled States deposits...................................... | 1,186 | 1, 125 | 660 | 257 |
| 1 lnited States Government securities borrowed.......... | 132 | 200 | 67 | 60 |
| Bonds and securities, other than United States, borrowed | 234 | 160 | 180 | 180 |
| Bills payable (including all obliyation.s representing money borrowed other than rediscounts). | 2,990 | 5, 200 | 6, B (9 | 6,185 |
| Notes and bills rediscounted.............................. | 2,0.41 | 2,941 | 6,038 | 5,709 |
| Letters of credit and travelers' checks sol: for cash and outstanding. | 57 | 588 | 78 | 44 |
| Acrephances execnted for customers, efe. |  | 69 | 109 | Ot |
| Siabilinies other than tho-e above staled | 274 | 392 | 289 | 281 |
| Total. | 341,716 | $32 \mathrm{~s}, 40 \mathrm{~m}$ | 341,109 | 319, 374 |

Abstract of reports since September 15, 192., arranged by Stales and reserve ciliesContinued.

CALIFORNIA-('ontimued,

## LOS ANGLLES.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 \\ 192.3 \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ 192 \% . \end{gathered}$ | $\begin{aligned} & \text { Sept. 14, } \\ & 1923 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 7 banks. | 7 banks. | 7 banks. | 8 banks. |
| hesolures. |  |  |  |  |
| Loans and discomnts (including rediscounts) | 137,829 | 144, 774 | 148,900 | 153,973 |
| Overdraits........................................ | , 231 | 1211 | 18, 218 | 107 127 |
| Custamer's liability account of "acceptances* | 2,336 | 2,393 | 1,677 | 1,493 |
| United states Government securities. | 21,291 | 22,730 | 25,693 | 23, 666 |
| Other bonds, stocks, securities, ete. | 8,226 | 7,973 | 10,331 | 10,510 |
| Banking house, furniture, and fixures | 1,801 | 2,055 | 1,82\% | 1,637 |
| Other real estate owned... | 230 | 171 | 172 | 119 |
| L®wful reserve with Federal reserve bank............... | 13,289 | 13,481 | 15,893 | 16,118 |
| Items with Federal reserve bank in process of collection. | 9,048 | 9,509 | 8,381 | 11,021 |
| Cash in vant and amount due from national banks.... Amonit due from state banks, bankers, and trast conpanies. | 17,765 | 19,383 | 19,644 | 20,602 |
|  | 6,573 | 6,248 | 7,577 | 8,623 |
| Exehanges for clearing house.......................................... | 6,48] | 8,835 | 6,806 | 7,663 |
| (heeks on other banks in the same place | 305 | 734 | 695 | 537 |
| Outside checks and other cash items....................... | 1, $1+0$ | 1,051 | 1, 42.4 | 1,738 |
| Redernotion fund and due irom United States Treasurer. | 271 | , 271 | 271 | 1,271 |
| Other assets.. | 877 | 1,361 | 1, (0)-4 | 1,090 |
| Tolal. | 297.693 | 241. 790 | 249,534 | 259,210 |
| LABBLITEF, |  |  |  |  |
| Capital stock paid i | 9,300 | 10,200 | 10,200 | 11, 700 |
| Surplus fund. | 5,150 | 5,500 | 5,500 | 6,100 |
| All olher undirided prolits, less expenses and taxes paid. | 4,224 | 3,706 | 3.979 | 4,993 |
| National bank notes ontstanding............................ | 5,312 | 5,210 | 5,246 | 5,316 |
| Anomit due to national banks.............................. | 11, 130 | 10,271 | 10, 16it | 12,325 |
| amount due to State banks, banders, and trust companies | 23,812 | 27, 645 | 25, 19.4 | 24,930 |
| Cerdified checks outstanding............................................ | 23,88 | 27. 317 | 25, 421 | -368 |
| Cashier's checks outstanding | 3,697 | 0, 302 | 4,485 | 4,313 |
| Demand deposits............ | 111,195 | 118,747 | 123,010 | 132,946 |
| Time deposits (inctuding postal savings cleposils) | 41, 043 | 42, 17 s | 45,15x | 44, 6.LS |
| United States deposits........................... | 5,632 | 4,764 | 6,027 | 4,229 |
| United slates Goyernment securities borrowed.......... | 1,346 | 1,230 | 1,239 | 1,268 |
| Bonds and securities, other than Cnited states, borrowed. | 436 | 485 | 435 | 406 |
| Bills payable (including ah oblimations representing money borrowed other than rediscounts) | 800 | 300 | 410 | 300 |
| Notes and bills rediscounted. . . . . . . . . . .-.................... | 1,015 | 50 | 227 | 536 |
| Letters of credit and travelers' checks sold for cash and outsianding. | ${ }^{69}$ | 8* | 137 | 93 |
| Acceptances exccuted for customers, ete-.................... | 2,593 | 3, $5+5$ | 2,337 | 2,280 |
| Acceptances executed by ohter banks for account of this bank. |  | 31 |  | 133 |
| Liatilities other than those above stated | $3+1$ | 372 | 403 | 531 |
| Total. | 227,193 | 241, 7 (90) | 249,574 | 259,210 |

Abstract of reports since September $\begin{gathered}15,1922 \text {, arranged by States and reserve cilies- } \\ \substack{\text { Continued. }}\end{gathered}$
CALIEORNIA-Continued.
oaklano.
[In thousands of dollars.]


## Alstract of reports since September 15, 1922, arranged by States and rescrue ciliesContinued.

CALIFORNIA-Continued

## SAN FRANCISCO.

[In thoutsands of dollare.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | $\mathrm{Apr}_{1923}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | Scpt. 14, $1923 .$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 7 bonks. | 6 banks. | 6 banks. | 5 banks. |
| RESOERCES. |  |  |  |  |
| Lonne abd discounts (including rediscounts) | 211, 399 | 212,798 | 228,338 | 219,013 |
| Overdrafts....................................... | 350 | 647 | 145 | . 380 |
| Customer's liability account of "acceptances" | 8,976 | 10, 710 | 8,432 | 7,738 |
| Inited States Government securitios. | 47,825 | 52, 719 | 51,741 | 45, 549 |
| Other bonds, stocks, securities, etc. | 23, 836 | 18, 023 | 19,676 | 19,642 |
| Banking house, furniture, and fixtures | 11,074 | 9,852 | 10, 174 | 8,953 |
| Other real estato owned. | 925 | 835 |  | 814 |
| Lawful reserve with Federal reserve bank | 21,996 | 20, 474 | 20,377 | 20, 121 |
| Items with Federal resorvo bank in process of eollection.. | 8,084 | i, 719 | 6, 106 | 8, 229 |
| Cash in vault and amount due from national banks.... | 28,723 | 20,240 | 21,394 | 23, 748 |
| Amount die from State banks, bankers, and trust companies. | 17,507 | 13,941 | 15,907 | 18,137 |
|  | 8,664 | 8, 102 | 7,7N4 | 8,806 |
| Checks on other banks in the same place | 662 | 702 | $5 \times 6$ | 599 |
| Outside checks and other cash items | 4,092 | 2, 236 | 4,168 | 3,063 |
| ledemption fund and due from United States Treasnter. | 888 | $\times 37$ | 837 | 778 |
| Other assets. | 8,212 | 7, 330 | 6,978 | 7,1013 |
| Total | 403,213 | $33 \mathrm{i}, 97.4$ | 4(13, 450 | 392, 73 |
| Liabilities. |  |  |  |  |
| Capisal stock paid in | 28,000 | 26,500 | 20, 200 | 24,500 |
| Surplus fund. | 21,200 | 20,900 | 20,900 | 20, 20 |
| All other undivided proits, less expenses and taxes paid. | 8,584 | 6,603 | 7,129 | 6,670 |
| National bank notes outstanding............................ | 17,646 | 16, 6.35 | 16,429 | 15,006 |
| Due to Federal reserre banks. | 109 36819 | ${ }^{2} 110$ |  |  |
| Amoum due to national banks......................... | 36,812 | 28,498 | 23,312 | 26, 880 |
| A monnt due to State banks, bankers, and trust companies | 49,584 | 43, 634 | 44,981 | 47,485 |
| (ertificd checks ounstanding............................................. | 1,198 | 1, 111 | 891 | 1,198 |
| Cashier's cheeks outstanding | 3,676 | 4,7.6 | 3,431 | 4,790 |
| bemand deposits............................................... | 163,310 | 150, 103 | 16., 317 | 163, 863 |
| Time deposits (including postal savings deposits)........ | 39, 750 | 39, 794 | 41,296 | 39, 434 |
| Einited Statos deposits........................................ | 4,598 | 5,947 | 5, $4: 39$ | 2, 181 |
| United States Government socurities borrowed.......... | 429 | 429 | 450 | ${ }^{2} 40$ |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 3,050 | 7,850 | 10, 400 | 5,300 |
| Notes and bills rediscounted. ................................ | 14,073 | 19,769 | 25,880 | 23, 594 |
| Letters oferedit and travelers' checks sold for cash and outstanding. | 177 | 326 | 278 | 209 |
| Acreptances exerutod for customers, etc................. | 8,939 | 10,371 | 7,738 | 7,610 |
| Aceeptences executed by other banks for accotm of this bank. | 334 | 859 | 1,170 | 435 |
| Liabilities other than those abovostated | 1,744 | 1,719 | 1,516 | 2,278 |
| 'Jotal. | 403, 213 | 385, 974 | $408,4,37$ | 392, 763 |

## Abstrach of reports since Sepiember 15, 1922, arranged by States and reserve ciliesContinued.

## COLORADO.

IIn thousands of dollars.]

|  | $\begin{gathered} \text { Dee. } 29 \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 \\ 1023 . \end{gathered}$ | $\begin{gathered} \text { Jime } 30, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { Sept. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 132 banks. | 132 banks. | 132 banks. | 132 hanks. |
| REsocrecs. |  |  |  |  |
| Loans and discounts (ineluding rediscounts) | 59, 248 | 79, 694 | -6, 628 | 611.722 |
| Overdrafts.................................... . | 94 | ${ }^{82}$ | ${ }^{6} 6$ |  |
| Enited states Govemment securilios. | 9, 165 | 9,913 | 10,010 | 9,947 |
| Other bonds, stocks, seeurities, cte | 9.917 | (1), 2.1 | 10,052 | 9,750 |
| Banking house, furniture, and fixtures................... | 2,962 | 2,09.) | 2,857 | 2,885 |
| Other ral estate owned.. | 648 | 8013 | 99. | 1,103 |
| Lawful reserve with Federal reserve bank | 4,902 | 1, 225 | 4.429 | 4,763 |
| ltems with Federal reserve bank in process of collectiont. | 36 | 15 | 20 | 10 |
| Cash in viault and amount due from national hanks .... | 13,919 | J.7, 213 | 10,781 | 12,764 |
| A mount due from state banks, bankers, and trist companies. | 1,043 | 901 | 773 | 877 |
| Fxchanges for clearing house. | 113 | 182 | 111 | 122 |
| Checks on other banks in the sume place | 2 n 2 | 282 | 3330 | 270 |
| Outside checks and other cash items. | 31.) | 297 | 217 | 200 |
| Hedemption fund and due from Vniled States Treasurer. | 265 | 2.18 | 200 | 244 |
| 6)ther assets.. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 70 | (0) | 65 | 111 |
| Total | 108,274 | 104, mil | 1(K), 117 | 1/4, 6 , 6 6 |
| J.th Bhlities. |  |  |  |  |
| Capital slock paid in | 7,375 | 7,37.7 | 7,375 | \%,300 |
| Surphus fund..:-........................................ | 4,323 | 4,479 | 4, 141 | 1,377 |
| Alt other undivided profls, less expenses and tazes paid. | 1,9\%9 | 1,231 | 1,213 | 1,185 |
| Nationat bank notes outstanding. | 4,988 | 4,969 | 4,908 | 4,873 |
| A nlount due to national banks. | 889 | 1,132 | 875 | 1,014 |
| Amont due to State banks, bankers, and trust comganies. | 1, 301 | 1,699 | 1,245 | 1,379 |
| Certified checks outstanding. | 31 | 35 | 57 | 50 |
| Cashier's cheeks outstanding | 1,083 | 917 | 919 | 810 |
| Demand deposits . . . . . . . . . . . . . . . . . . . . . . . . . . . | 50, 817 | S1,943 | 4.i, 464 | 45, 278 |
| Time deposits (including jostal savings deposits)....... | 25,926 | 27,909 | 3(1),322 | [H,509 |
| United states deposits... | 171 | 361 | 120 | 79 |
| Tnited States Government securities borrowed.......... | 187 | 187 | 57 | 187 |
| Bills payable (including all oblipations representing money borrowed other than rediscounts). | 1,2\%2 | 761 | 1, 183 | 1,487 |
| Notes and bills rediscounted. | 2,678 | 1,951 | 2,477 | 3,084 |
| Leters of credit and travelers' checks sold for eash and outstanding. | 7 | 2 | 3 | 4 |
| Liabilities other ham those abore staterl | 4 | 10 | 8 | 10 |
| Total. | 103,274 | 114,91;1 | 10\%),617 | 104, 606 |

Abstract of reports since September 15, 1922, arranged by States and reserve ciliesContinued.

# COLORADO-Continued. 

## DENVER

[In thousands of dollars.]


Abstract of reports since Stptember 15, 1922, arranged by States and reserte ciliesContinued.

COTOIRADO-Contimued.
IUEBLO.
[lu thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29 . \\ 1922 . \end{gathered}$ | Apr. 3, $192 \%$ | $\begin{aligned} & \text { June } 30, \\ & 1023 . \end{aligned}$ | $\text { Sept, } 14,$ $192 i .$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks. | 2 bank:. | 2 banks. | 2 banks. |
| Resources. |  |  |  |  |
| Loans and discounts (including rediscounts). | (3) 635 | 6,2w | 5,748 | 5, 69\% |
| O Merdrafts.. | 21 | 94 | 44 | 78 |
| United States Government scenrinies | 1,711 | 1,892 | 1,893 | 1,78:; |
| Other bonds, stocks, securities, ete | 3,09\% | 3,023 | 2,949 | 2,9241 |
| Banking house, furnitare, and fivilues | 297 | 204 | 291 | 240 |
| Lawfulreserve with Jedoral resmre buak | $x 79$ | 1,0×2 | 889 | \&19 |
| Cash in vaultand amoumt due irom national banhs... Amount due from State banks, bankers, ane trust eompanies. | 3, $5 \times 5$ | 4,666 | 3,708 | 2,95\% |
|  | 359 | 637 | 306 | 16 |
| Exchanges for clearing house . . . . . . . . . . . . . . . . . . . . . . . | 55: | 75 | 0.5 | 71 |
| Outside checks and of her caslitem. <br> Redrmpion fund and due from Inimetates Treasuter | 16 ' | 10 | 5 | 2 |
|  | 20 | 20 | 20 | 20 |
| Total. | 15, $72 ;$ | J, 0, 31 | 15, $0 \cdot 7$ | 14,7*0 |
| Lhamilitit. |  |  |  |  |
| (upitalstock paidin | 6(\%) | Gin) | 6ik) | 600 |
| Surphus fund. | 1,120 | 1, 120 | 1,140: | 1, 14, |
| Allother undivided profits, lessexp ensestind taxes paid. | \% 3 S | 20-1 | 198: | - 216 |
| National bank notes ontstandingr. . . . . . . . . . . . . . . . . . . . | 396) | 3\% | 396 | 89\%, |
| Amonnt due to national banks............................ | 1,370 | 1,335 | 883 | 1,217 |
| Amount due to state banks, bankers, and mast companies. | 1,5\% | 1,78x | 1,413 | 1,342 |
|  | 1,5 | 1,7 | 1, 11 | 178 |
| Cashier's checks outstandingr | 61 | 107 | 181 | 87 |
| Drmand deposits. . ................. . .................... | 7,605 | 9, $7 \times 1$ | 7,979 | 6,763 |
| Time deposits (ineluding postal saviugs deg sits).... | 2,525 | 2,64s, | 3,110 | 2,97. |
| United states depanits...................................... | 33 | $3 \%$ | 24 | 15 |
| Liabilities other than hose above satad | 14 | $1:$ | 12 | 11 |
| Total. | 1.5, 93 | 15,03] | 15,94; | 14.80) |

Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

## CONNECTICUTI.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Tec. } 29, \\ 1922 . \end{gathered}$ | $\begin{aligned} & \text { Apr. 3, } \\ & 1923 . \end{aligned}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 62 banks. | 61 banks. | 62 banks. | 62 lanks. |
| RESOURCES. |  |  |  |  |
| Loans and discounts (including rediscounts) | 125,246 | 128,800 | 132,480 | 132,249 |
| 0 verdrafts. | 70 | 83 | 85 | 80 |
| Sustomer's liability account of "aceeptances". | 143 | 113 | 194 | 147 |
| lnited States Government securities....................... | 34, 714 | 34,641 | 36,299 | 35,972 |
| Other bonds, stocks, securities, etc. | :28,475 | 29,066 | 28,841 | 29, 059 |
| Banking house, furniture, and fixtures. ................. . | 7,728 | 8, 373 | 8,538 | 8,787 |
| Other real estate owned. ..................................... | 943 | 921 | 640 | 668 |
| Lawhulreserve with Federalreserve bank................ | 10,183 | 9,128 | 9,877 | 11,35i |
| Items with Federalreserve bank in process of collection. | 4,572 | 5,507 | 5,109 | 5,137 |
| Cash in vanlt and amount due from national banks... Amount duefrom State banks, bankers, and trust companies. | 18,747 | 18,910 | 14, 223 | 18,050 |
|  | 690 | 863 | 774 | 1,044 |
| Exchanges for clearing louse............................... | 1,944 | 1,525 | 1,427 | 1,040 |
| Checks on other banks in the same place | 449 | 497 | 690 | 462 |
| Outside chocks and other cash items. | 483 | 401 | 906 | 404 |
| Redemption fund and due from United States Treasurer. | 632 | 649 | 646 | 647 |
| Other assets. | 031 | 696 | 940 | $8: 3$ |
| Total | 237,670 | 240,173 | 241,609 | 245, 033 |
| ILABILITIES. |  |  |  |  |
| Capital stock paid in | 21,407 | 21,207 | 21, 282 | 21,312 |
| Surplus fund.................................................. | 14,924 | 15,584 | 15, 622 | 15,776 |
| All other undivided profits, less expenses and laxes paid. | 10, 645 | 9,298 | 19,394 | 9,932 |
| National bank notes outstanding... . . . . . . . . . . . . . . . . . . | 12,816 | 12,749 | 12, 511 | 12,828 |
| Due to Federal reserve banks. | 1,441 | 1,664 | 1,588 | 1,817 |
| Amount due to national banks..-......................... | 502 | 763 | 903 | 630 |
| Amount due to State banks, bankers, and trust companies. |  |  |  |  |
|  | 6,313 | 6,739 | 6,358 | 5,487 |
| Certified cluecks outstanding. | 1,354 | 442 | 768 | 460 |
| Cashier 's checks outstanding. | 624 | 911 | 742 | 487 |
| Demand deposits. | 116,912 | 117,410 | 113,898 | 118,336 |
| Time deposits (including postal savings deposits) | 43,965 | 47,471 | -60,489 | 52, 885 |
| United States deposits........................ | 3,126 | 1,980 | 2, 169 | 907 |
| Cnited States Government securitios borrowed | 10 |  |  |  |
| Bills payalle (including all obligations representing money borrowod other than rediscounts) <br> Notes and bills rediscounted. |  |  |  |  |
|  | $-313$ | 1,109 | 1,976 | 1,595 |
| Letters of credit and travelers; checks sold for casli and | 11 | 11 | 14 | 12 |
| Accoptances executed lor customers, elc. | 141 | 95 | 165 | 135 |
| Aeceptances executed by other banks for account of this bank. <br> Liabilities other than those abovestated | 12 | 18 | 29 | 12 |
|  | 247 | 235 | 341 | 271 |
| Total. | 237,670 | 210,173 | 241,669 | 245,933 |

Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

## DELAWARE.

[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 1422, \end{aligned}$ | $\begin{gathered} \text { Apr. } 3 \\ 1423 . \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | $\begin{gathered} \text { Sept.14, } \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | Is luanks. | is bank:. | 1s banks. | is hanks. |
| hesotrces. |  |  |  |  |
| 1,oans and disconnts (including rediscount-). | 4, 683 | 9,793 | 10,221 | 11, 420 |
| Overdrafls. ......................................... | 7 |  |  | 11 |
| Inited States Government securitios. | 2,61\% | 2,590 | 2,606 | 2,607 |
| Other bonds, stocks, securities, ete. | 5, 255 | i, 287 | 5, 128 | 5,385 |
| Banking house, furniture, and fixtures.................. | 555 | 551 | 582 | 582 |
| Other real estate owned........................................ | 30 | 45 | 48 | 49 |
| Lawful reserve with Federal reserve bank.................. | si8 | 832 | 969 | 939 |
| Items with Federal reserve bank in process of collection. | 123 | 173 | 149 | 191 |
| Cash in vanlt and amount due from national bauks.... | 1,219 | 73 | 1,015 | 1,236 |
| Amount due from State banks, baukers, and trust companies | 66 | 63 | 60 | 71 |
| Exthanges for clearing house................................. | 93 | 79 | 124 | S1 |
| Checks on other banks in the same plact. . . . . . . . . . . . . . | 16 | 10 | 1.4 | 15 |
| Ontside checks and other cash items...................... | 16 | 21 | 22 | 29 |
| Kedemption fund and duefrom ConitedStates Treasurer. | 5\% | 57 | 58 | 58 |
| Other assets. | 23 | 22 | 22 | 22 |
| Total | 20, 62: | 20, 332 | 21,053 | 22, 696 |
| h.1.4nhtiles. |  |  |  |  |
| Capital stock paid in. | 1,660 | 1, 710 | 1,710 | 1,710 |
| Surplus fund.................................................. | 1,9.12 | 1, 69.4 | 1,92\% | 1,927 |
| All other undivided profits, less expenses and laxes paid. | 880 | 1809 | , 812 | 1,89 |
| National-bank notes outstanding............................ | 1,109 | 1,117 | 1, 123 | 1,125 |
| Due to Federal reserve banks. | 46 | 61 | 42 | 1,82 |
| Amount due to State banks, bankers, and trust companies. | 20 | 3 | 10 | 24 |
|  | 363 | 367 | 460 | 373 |
| Certified checks outstanding...................................... | 26 | 15 | 32 | 30 |
| Cashier's checks outstanding | 12 | < | 1.2 | 8 |
| Demaud deposits. | 8,604 | 8,036 | 8, 102 | 10, 122 |
| Time deposits (including postal savings (teposils) | 6, $2 \times 10$ | 5,397 | 5,708 | 5,783 |
| l'nited States deposits........................ | 104 | 74 | 92 | 5, 107 |
| Cnited States Govmment securities borrowed......... Bills payable (including all obligations representing | 16 | 15 | 27 | 27 |
|  | 201 | 3131 | 419 | 270 |
| Notes and bills rediscounted................................ | 240 | 239 | 271 | 228 |
| Liabilities other than thoseal <br> Toral | 0 | 6 | 6 | 6 |
|  | 29,625 | 20, 332 | 21,0,3 | 22, 696 |

Abstract of reports since September 15, 1992, arranged by States and reserve citiesContinued.

## DISTRFCT OF COLUMBIA.

## W゙AsாINGTON.

[In thousands of dollars.]

|  |  |
| ---: | ---: | ---: | ---: | ---: |

## Abshoct of reports sime september 15,1923 armaged by Shan and reserve cities－ Continued．

## FLORIDA．

［lu llowsands of dollars．

|  | $\begin{gathered} \text { Ired } 24 \\ 192.2 . \end{gathered}$ | $\begin{aligned} & \text { Apr. }: \text { i. } \\ & 192: 3 . \end{aligned}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { sopt. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | （6）hanks． | Sx banks． | Fx banks． | 5 hanks． |
| PESOCRCES． |  |  |  |  |
| J nans and discommfs（indmding redisenunts） | 11，2\％ | 19．8！ | （i， 525 |  |
| Overdralts．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | ， 31 | － 39 | 311 | 39 |
|  |  | j |  | 4 |
| Enited states Goxemment sectriales． | 13，169 | 14，60：3 | 1，5， 4 | 11．6989 |
| Other bonels，stochs．serorities，ete | $x .76+$ | 9.714 | 10，（64） | 11．789 |
| Banking honse．furniture，and cisture | 2， 0.36 | $2, \times 6$ | 3， 176 | 3， 293 |
| Other real esiate owned．．．．．．．．．．． | 41． | 35 | 374 | $3 \times 3$ |
| Lewful reserve with foderal resure bank | 3,692 | 9，70 | 4，196 | 3，792 |
|  | 129 | －198 | 5.5 | 8． 17 |
| Cash in rault and amomit due from national banks．．． | 11，037 | 15，647 | 10， 839 | 8，617 |
|  | 1．796 | $3,16 \geq$ | 2，377 | 1，664 |
| Exchames for chearing house． | 99 | 201 | $27 \%$ | （1） |
| Cherks on other banks in the same pla e | 238 | 70 | 4 f | 210 |
| Outside chetks and othoreash items． | 1．\％3！ | 164 | 168 | 8t |
| Redemption fundand duefrom Cnited States Treasarer． | 234 | 25 | 298 | 29.5 |
| Other aspots．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 120 | 9. | ¢ 9 | 10.3 |
| Teint． | 司，313 | 102032 | 9， 1,019 | 8，0：6 |
| L．I．MBH．1TTES． |  |  |  |  |
| Capital stork paid in | 6，5\％ | 6， 738 | 6， 749 | 6， 390 |
| Surplas fund ．．．． | 3， 4 38 | $2, \times 10$ | $\because, \mathrm{Mi9}$ | 2，923 |
| Nlother madividedproins．Lossexpensesund tavepaid． | 1． 14.4 | 1，270 | 1，322 | 1．64 |
| National bank motes outstanding－ | ＋． 6.10 | 4,343 | 4 ，ith | 4，标 |
| Dim Lo foderal mento banks． | 36 | － 0 | 34 | 㫫 |
| Amount due to matimal hanks | 1，737 | 2， 270 | 2， 015 | 1， 249 |
|  |  |  |  |  |
|  | $2,37.1$ | 4，349 | 3.980 | 2，010 |
| Crrified clecks outstanding | 92 | 85 | 190 | 111 |
| Cashier＇s cherts outstanding | 565 | 930 | 5.5 | 397 |
| Demand deposits．． | $3 \mathrm{3}, 614$ | 18，319 | 40， 812 | 36，991 |
| Timo deposins（ibehnding postal sav ings deposits． | 25.069 | 2， 7 （9） | 30，139 | 29， 033 |
| Enitedrlates deposits． | 6.76 | 941 | 5 | 231 |
| Thited fiates Government secomitios botrowed．．．．．．．． | 246 | 1：30 | 25 | 209 |
| Bonds and securities，other than［＂nitod stalas，hor－ rowed． | 29 | 20 | 20 | 29 |
| Bills payabo（induding ahl obligations represenaing |  |  |  |  |
| money borrowed ot her than rediseonnts） | （09．5 | 333 | 243 | 2，003 |
| Notes and bills rediscounted．．．．．．．．．．．．．．．．．．．－．．． | 1，196 | 521 | 28.5 | 473 |
| Aeeptances executed for exisiomers，ele |  | 9 |  | 1 |
| Aceptancescxecated by other banks for aecomat of this batik． |  | \％ |  | 1 |
|  | 10.7 | N | 109 | （6a） |
| Toia | $\times 7,313$ | $102,3 \times 2$ | g．t， 019 | N3， 046 |

Abstract of reports since September 15, 1922, arranged by States and reserve ciliesContinued.

FLORIDA-Contintted.

## JACKSONYILLA:

[In thousands of dollars.]


Abstract of reports since September 15, 1922, arranged by Statcs and reserve ciliosContinued.

GEORGIA.
In thousands of dollars.)

|  | $\begin{aligned} & \text { Dec. } 29 \text {, } \\ & 1922 . \end{aligned}$ | $\begin{gathered} 1 p r .3 \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { Jume } 30, \\ & 1923 . \end{aligned}$ | Sept. 14, |
| :---: | :---: | :---: | :---: | :---: |
|  | 94 banks. | 9.4 banks | 94 banks. | 94 banks. |
| mesolrces. |  |  |  |  |
| Jouns and discounts (including rediscounts) | 61,372 | 62,0×3 | 14, 861 | 63, $2 \cdot 41$ |
| Overdrats. | 237 | 138 | 101 | 244 |
| Customer'sliability account of "acceptances | 204 | 45 |  | 20 |
| Cnited States Government securities. | 12,141 | 12, 217 | 13,049 | 12,490 |
| Uther bonds, stocks, seeurities, etc | 2,655 | 2, 531 | 2,681 | 2,809 |
| Wanking house, furniture, and fixtur | 2,757 | 2,750 | 2,782 | 2,794 |
| Other real estate owned | 1,022 | 1,100 | 1,239 | 1,365 |
| Lawful reserve with Federalreserve bank | 3, \%34 | 3,591 | 3,411 | 3,234 |
| lems with Federal reserve bank in process of collection. | 366 | 241 | -211 | 407 |
| Cash in vatult and amount due from national banks. | 7,753 | 7,642 | 5,402 | (0,531 |
| Amount duefrom State banks, bankers; and 1 rust companies | 3,357 | 3,365 | 2, 828 | 3,087 |
| Exchanges for clearing house. | 241 | 35.5 | 326 | 302 |
| Checks on other banks in the same plact | 231 | 20.4 | 224 | 190 |
| Outsite checks and other cash items. | 269 | 204 | 261 | 178 |
| Redemption fund and due Irom United States 'reasurer. | 390 | 393 | 390 | 394 |
| Other assels.. | 56 | 40 | 65 | 33 |
| Total. | 975, NK 5 | 97, 254 | 97,736 | 97, 124 |
| h.fimilities. |  |  |  |  |
| Capital stock paid in. | 10,698 | 10,690 | 10, 690 | [0, 60] |
| Surplus fund. | 7,348 | 7,3:33 | 7,352 | 7,312 |
| Allother undivided profis. less expenses and taxes paid. | 2, 214 | 2,327 | 2,222 | $\stackrel{2}{2}, 393$ |
| National bank notes outstanding......................... | 7,78 | 7, 814 | 7,454 | $7, \times 12$ |
| Due to Fedcral reserve banks | 37 | 31 | 4 | 49 |
| A mount due to national banks. | 1,309 | 1,0il | 902 | 1,136 |
| Amount due to State banks, bankers, and trusi companies. | 3,094 | 3,54.4 | 2,612 | 2,702 |
| Cortified cheeks outstanding | 97 | 37 | 30 | ${ }^{6} 6$ |
| Cashier'schecks outstanding | 2×0 | 2.42 | 285 | 278 |
| Demand deposits. | 35, 128 | 34, 180 | 31,678 | 31, 831 |
| Time deposits (including postal savings deposits) | 21,099 | 24,0.4 | 24, 4446 | 24,539 |
| Enited states deposits. | :29\% | 758 | 940 | 410 |
| Bills noyables covermment sceurities borrowed......... | 167 | $3 \overline{5} 5$ | 659 | 147 |
| money borrowed of her than rediscoun1s)............. | 1,838 | 1,294. | 1,914 | 2.408 |
| Notes and bills rediscounted <br> Letters of credit and truvelers' checks sold for cash ind outstanding. | 3,712 | 3,402 | 6,008 | 5,755 |
|  | 14 |  | 6 |  |
| Aceeptances executed for customers.ete. <br> Acceptances executed by other banks for account o this bank. | 268 | . ${ }^{\text {a }}$ | 7 | 20 |
|  |  | 15 |  |  |
| Tiabil ties other than those abovosiated .................... | 76 | 43 | 37 | 30 |
| Total | 96, $8 \%$ | 97,254 | 97, 336 | 97, 624 |

Abstract of reports since September 15, 192., arranged by States and reserve citiesContinued.

## GEORGLA-Continued.

## ATIANTA.

[In thousands of dollars.]

|  |  |  |
| :---: | :---: | :---: | :---: | :---: |

Abstract of report: since Septemher 1.5, 1923, arranged by State: and reserve citiesContimued.

## HAWAIE.

fin thousands of dollars. $]$

|  | $\begin{gathered} \mathrm{I} \mathrm{ec} .29 . \\ 1922 . \end{gathered}$ | $\underset{\substack{\text { Apr.3.3, } \\ 192,}}{ }$ | $\begin{aligned} & \text { Jume 30, } \\ & \text { 1923. } \end{aligned}$ | $\begin{aligned} & \text { Sept. } \\ & 1,23.3 \\ & 1, \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks. | 2 3anks. | 2 banks. | 2 luaks. |
| hasempras. |  |  |  |  |
| Loans and discounts (inchding redisounts ............ |  | 1,629 | 1,789 | 1,814 |
|  | 1 | 109 | 2,498 | 2,506 |
| Other houds, slocks seutiifes, ple....................... | 80 | $\bigcirc 018$ | ${ }_{89}^{831}$ |  |
| Bumbing house, furniture and fivture |  | 61 |  | ${ }^{1,074}$ |
| Cashin vautandamonnt duefrommatiouatianks. | 1,066) | 1,391 | 1,166 | 1,182 |
| Amount duo trom Etute bauks, bankers, and trint com- |  |  | 293 |  |
| Chects on other bank in the same place. | ${ }_{218}^{42}$ |  |  | 246 |
| Outide checks and other cash iembs.... | 22 | 27 | 16 | 25 <br> 22 <br> 23 |
| Reatemption functand due from ''nitect states Tresurer. |  |  | 22 |  |
| Oher assets. |  |  | 4.7 |  |
| Total. | 6,9322 | 7,115 | 6, 875 | - 490 |
|  |  |  |  |  |
| Capitalsiock paidiu.. | 60004010 | (6)(1) | ${ }_{311}$ | 600 |
| Surpus fund ..................................... |  | 61 |  |  |
| All other undivided profits, less expenses and taxes | 117 |  | 518 | 6.9 |
| paid...... |  |  |  |  |
|  | 411 | 41 | 450 |  |
| Amonint due to stalo manks, lauke s, and |  |  |  |  |
| Certified chocks outioumhin. |  | ${ }_{9}^{44}$ | $\stackrel{3}{4}$ | 3181167 |
| Cather's clierks outsanding............................... |  | 2, ${ }_{2}^{113}$ | 156 |  |
| pemend deprsits .-.................................. | 2, 74.4 |  | 2, 897 | 2,849 |
| Time deposits dincluing postal sarings deporits)...... |  | 1,43 |  | 2,205 |
| Tnitedstatos depmests........................... | 2,056 |  | 1,263 |  |
| Letters of eredit and travolers' checks sold ior cash and |  | 17 |  |  |  |
| Liuthilicesother himiniosoubovestami. |  |  |  | 111 | ${ }^{6}$ |
| Torill | 6, 932 | т, 15 | 6, \%\% | 7,490 |

## Abstract of reports since September 15, 1922, arranged by States and reserve cilies-. Continued.

## IDAFO.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Der. } 29, \\ 1929 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 79 banks. | 7.5 banks. | 73 banks. | 73 banks. |
| nesounces. |  |  |  |  |
| Loans and discounts (including rediscounts). | 39,308 | 36,588 | 37, 806 | 36,953 |
| Overdrafts. . . . . . . . . . . . . . . . . . . . . . . . . . . . | 109 | 84 |  | , 94 |
| Fnited States Government securities. | 6,257 | 5, 898 | 5,500 | 6,105 |
| Other bonds, stocks, securities, cte. | 4,578 | 3,520 | 3,979 | 3,508 |
| Banking liouse, furniture, and fixtures | 2,289 | 2,068 | 2,134 | 2,178 |
| Oiher real estale owned. ................. | 1,06.1 | 1,165 | 1,154 | 1,199 |
| Lawful reserve with Federal reserve bank................ | 2,814 | 2,256 | 2,609 | 2,492 |
| Items with lederal reser ve bank in process of collection.. | ${ }^{20} 591$ | -299 | -368 | , 538 |
| Cash in vault and amount duo from national banks...- | 7,058 | 5,334 | 5, 19\% | 6,757 |
| Amonnt due from State banks, bankers, and trust companies. | 1,078 | 733 | 774 | 1,094 |
| Exchanges for clearing liouse.................................. | 109 | 121. | 142 | 1, 106 |
| Cheeks on other banks in the same place | 129 | 131 | 11.2 | 122 |
| Outside checks and other eash items...................... | 246 | 133 | 186 | 174 |
| Redemption fund and due from Linited States Treatsurer. | 16.7 | 155 | 1.59 | 158 |
| Other asseis | 298 | 226 | 144 | 228 |
| 'rotal | (6i, 093 | is, 711 | 60, 337 | 61,709 |
| hin bilities. |  |  |  |  |
| Capital stock paid in | 5,300 | 4,905 | 4, 88.5 | 4,855 |
| Furplus fund............................................ | 2,150 | 1,986 | 1,927 | 1,917 |
| All other undivided prolits, lass expenses and taxes paid. | $\begin{array}{r}870 \\ \hline 807\end{array}$ | , 512 | -467 | 1,568 |
| National bank notes oulstanding........................... | 3,267 | 3,000 | 2,996 | 2,988 |
| Due to Federal reserve banks....-. . . . . . . . . . . . . . . . . . . . | 125 | 161 | 153 | 163 |
| Amount due to national banks.......................... | 1,227 | 1,018 | 732 | 998 |
| Amount duo to Stato banks, bankers, and trusicompanies. | 1,057 | 920 | 726 | $90 \%$ |
| Certifjed checks onlstanding. . . . . . . . . . . . . . . . . . . . . . . | 8. 43 | 40 | 34 | 33 |
| Cashier's checks outstanding. | ${ }_{8}^{8+4}$ | ${ }^{4} 38$ | 596 | 509 |
| Demand deposits . . . . . . . . . . . . . . . . . . . . . . . . . . | 32,105 | 26,413 | 28, 128 | 28,950 |
| Time deposits (including postal savings deposils).... . | 13,352 | 13,782 | 14, 0004 | 14,042 |
| Eniied States deposits . . . . . . . . | 79 | 109 | 101 | 108 |
| linited States Government securities borrowed.......... | 41 | 41 | 50 | 50 |
| Bonds and sectrities, olber than Enited states, borrowed. | 95 |  |  |  |
| Bills payable (including all obligations representing money borrowed ot her than rediscounts). | 4,714 | 3,983 | 3,969 | 3,963 |
| Notes and bills rediseonnted............................ | 765 | 1,211 | 1, 564 | 1,625 |
| Letters of credit and travelers' derks sold for cash and outstanding. | 2 | 1 |  | 1, |
| Liabilities other than those abovestated | 27 | 1 | - | 18 |
| Total. | 66, 093 | 58, 711 | 60,337 | 61,708 |

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Absiract of reports since September 15, 1922, arranged by States and icserve cities- Continued.
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## ILHINOIS.

[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 1922 . \end{aligned}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | ept. 14, |
| :---: | :---: | :---: | :---: | :---: |
|  | 467 bunks. | 46 Sb banks. | \$1 banks. | 9 bunks. |
| nusocrefs. |  |  |  |  |
| Loans and discounts (including rediscomts) | 271,049 | 279,34 | 2xs, 309 |  |
| Overdratts. | 681 | 652 | 591 | 74 |
| Customer's liability arcount of "arephtanese | 111 | 14 |  | 1 |
| Enited States Government securities. | 66, 372 | 72,185 | 75, 377 | 74,347 |
| Other bonds, stocks, sexurities, etc. | 68, 936 | 72,265 | (ix, 214 | 684,452 |
| Hanking house, furniture, and fixtures | 14,469 | 15, 135 | 15, 359 | 15, 793 |
| Other real estate owned. | 1,939 | 1,873 | 2,088 | 2, 196 |
| Law fol reserve with Federal reserve bank. | 21,380 | 22,624 | 23, 000 | 22,275 |
| lums with Fedrral reserve bauk in process of collection-: | 3,297 | 3,160 | 2,869 | 4,055 |
| Cash in vault and amount due from rational banks.... | 45, 313 | 43,947 | 39,881 | 42, 701 |
| Amount due from State banks, bankers, and trust companifs. | 5,353 | 5, 393 | 5, 584 | 5,143 |
| Exthanges for clearing house. | 893 | 1,319 | 1,431 | 824 |
| Checks on other banks in the same place | 902 | 1,277 | 1,232 | 948 |
| Outside checks and other cash items. . | 1,323 | 975 | 1, 192 | 927 |
|  | 1,353 | 1,36.4 | 1,391 | 1,366 |
| Other asmes | 1,530 | 1,507 | 1, 526 | 1, 474 |
| Total. | 50:, 150 | 222,394 | 227,344 | 527,613 |
| hinbuities. |  |  |  |  |
| Capital work paid in. | :3, 685 | \%,33; | 36, 366 | 33, 622 |
|  |  |  |  |  |
|  |  |  |  |  |
|  | 26, 390 | 26,690 | 26, 241 | 27, 073 |
| Due to Federal reverve banks. | , 8 | 32 |  | 12 |
| A mount due to State banks, bankers, and tom-t companies. | 4,628 | 4, 08.4 | 3,692 | 5,250 |
|  |  |  |  |  |
|  | 20, ${ }_{3 \times 1} 30$ | 20,957 | 19, 517 | 20, 078 |
| (ashier's cheeks outstanding | 1,157 | 1, 329 | 1,214 | 1,19:5 |
| lemand deposils......... | 203, 762 | 217,694 | 219, 150 | 216, 118 |
| Timo deposits (including yostal savinge deposits) | 1:4, 400 | 163, 124 | 170, 159 | 173, 138 |
| Tnited stales deposits. | 1,407 | 2,511 | 1,992 | 740 |
| Trited States Government securities borrowed. | 1, 030 | 790 | 939 | 828 |
| Bonds and securities other than United sales borrowed. | 9 | 78 | 2 | 1 |
| Bills payablo (including all obigations representing money borrowed other than rediscotats). | 6, <003 | 5,915 | 5, 38 | 4,336 |
| Notes and bills rediscounted. . . . . . . . . . . . | 6, $\mathbf{3} \mathbf{6} 5$ | 5,335 | 5,288 | 3,710 |
| Letters of credit and travelers' checks soluì for (awh and ont tanding. | 20 |  | 2 | 2 |
| Aceptaners oxeruted for eustomers, cie................. | 111 | 14 |  | 1 |
| Acerptanes executed by other banks for aceont of this bank. |  |  | 2 |  |
| 1.iabilities other than those above stated | 389 | 288 | 372 | 311 |
| Total. | [14, 150 | :22, 39.4 | 527,344 | 227,613 |

ILIINOLS—Continutd.

## CIICIGO (CENTRAL RESERVE).

[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1023 . \end{aligned}$ | $\begin{gathered} \text { sept. } 14 . \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 10 banks. | 11 banks. | 12 banks. | 13 banks. |
| Resoterces. |  |  |  |  |
| Loans and discounts (including rediscounts) | 544,415 | 500,644 | 248,305 | 596,893, |
| Overdrafts. |  | 146 | 143 |  |
| Customer's liability account of "acceptances" | 17, 123 | 11,73 | 9,907 | 12,48\% |
| Cnited States Goyernment securities. | 81,248 | 70, 026 | 68, 773 | 77,302 |
| Other bonds, stocks, securities, ete | 49,028 | 52,492 | 46,177 | 37; 883 |
| Hanking house, furnilure, and fixtur | 11, 871 | 12,369 | 13, 2074 | 14,347 |
| Other renl estate owned.. | 71 | 77 | 74 | 74 |
| Lawful reserve with Federal reserve bank. | 84, 815 | 75,916 | 80,912 | 88,925 |
| Items with Federal reserve bank in process of collection. | 30, 219 | 28,378 | 21,603 | 26,874 |
| Cash in vautt and amount due from national banks...- | 72, 575 | 70,875 | 62, 432 | 72,974 |
| Amount due from state banks, bankers, and trust companies. | 24, 503 | 24,994 | 34, 241 | 24.0.7 |
| Exchanges for clearing honse. | 36, 342 | 30,377 | 27,977 | 30,479 |
| Cheeks on other bunks in the same pla | 1,497 | 1,605 | 1,371 | 1,305 |
| Outside checks and othrr cash items. | 1,231 | 1,991 | 1,545 | 2,60. |
| Redemption fund and due from Cnited states ireasurer. | 29 | 112 | 131 | 134 |
| Other assets. | 8,45\% | 8,720 | 7,203 | 4, 2\% |
| Total. | 9643.862 | 956,695 | 924.241 | 9Re, 691 |
| L.CABTLITLES. |  |  |  |  |
| Capital stock paid in. | 49, $4 \times 0$ | 49,700 | 49, 222 | 52,370 |
| Surplus fund. | 41,103 | 41,155 | 41, 174 | 42, 6.85 |
| All other undivided profits, loss expenses and taxes paid. | 24, 221 | 21, 842 | 22, 054 | 25, 027 |
| National-bank notes outstanding | 575 | 2,248 | 2, $3 \times 4$ | 2,670 |
| Amount due to national banks... | 128,770 | 12x, 140 | 106, 56 | 119, 136 |
| Amount due to state banks, bankers, and trust conpanies. | 153, 050 | 171,351 | 103,066 | 167, 40 |
| Certified checks outstanding. | 6, 331 | 4, ¢33 | 2,700 | 3, 4i0) |
| Cashier's checks outstanding | 8,436 | 6,330 | 3,790 | 5,593 |
| Demand deposits ...... | 455,746 | 418,892 | 456,992 | 482,922 |
| Time deposits (including postal savings deposits) | 36,739 | 37,900 | 32, 313 | 31, 279 |
| United states deposits. | 14,337 | 9,547 | 8,134 | 3,247 |
| United States Government securities borrowed |  | 1,000 | 1,000 | 1,000 |
| Bills payable: (including all obligations representing money borrowed other than rediscounts). | 4,915 | 21, 115 | 7,304 | 16,650 |
| Notes and bills rediscounted....... | 10,113 | 17,729 | 3, 516 | 9,594 |
| Letters of credit and travelers' checks sold for casila and outstanding. | 1,673 | 1,641 | 3,187 | 2,619 |
| Aceeptances executed for customers, ete | 16,614 | 12, 468 | 8,527 | 11,611 |
| Aceptances executed by other banks for account of this bank. | 971 | 1,394 | 1,051 | 1,820 |
| Liabilities other than those above stated | 9,940 | 9,3*0 | 9,232 | 9,612 |
| Total. | 963, 862 | 966,605 | 924, 241 | 988,691 |

Abstacl of reports since Seplember 15, 1922, arrarged by Slates and reserve ciliesContinued.

## ILIINOIS-Continued.

## CHICAGO (OTHER IRESERTE).

[In thousunds of dollars.]


Alstract of reports since September 15, 1922, arranged $\mathrm{l}_{\mathrm{y}}$ States and reserve citiesContinued.

## ITIIINOLS-Contimued.

## PRORIA.

[Tu thousands of dollars.l

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 1922 . \end{aligned}$ | $\begin{gathered} \text { Apr. } 3, \\ 192.3 . \end{gathered}$ | $\begin{gathered} \mathrm{Jme} 30, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { Sept. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks. | 4 banks. | 4 hanks. | 4 hanks. |
| Hevornces. |  |  |  |  |
| Loans and diseoums (inchuding rediscounts). | 15, 474 | 15,614 | 17, 018 | 17,693 |
|  |  |  | 15 | 11 |
| Uniomer's lia bility arcount of arceptances' | 4, 895 | 5, 210 | 5, $\mathrm{SNf}^{1}$ | 5,49 |
| Other bonds, stocks, securities, ete | 2,4>7 | 2.490 | 2,1099 | 2,008 |
| Bankiug house, furniture, and fixtures | 744 | 730 | 72. | ${ }^{2} 729$ |
| Other real estate owned.... | 340 | 340 | 340 | 340 |
| Lawful reserve with Federal reserve bank. | 1,492 | 1,637 | 1,577 | 1,638 |
| Items with Federal reserve bunk in process of colleetion. | 208 | 133 | 149 | 1.4 |
| Cash in vault and amount due from national banks...- | 3,315 | 2,411 | 2,076 | 2,4×5 |
| A mount duefrom State banks, bankers, and trust companies. | 131 | 149 | 220 | 199 |
| Exchanges for clearing house. | 447 | 417 | 114 | 320 |
| Chpeks on other banks in the same plac | 10 | 7 | 12 | 8 |
| Outside checks and other cash items. | 55 | 27 | 41 | 38 |
| Redemption fund and duefrom C'nited States Treasurer- | 93 | 93 | 92 | 92 |
| Other assets............................................. | 62 | 4.5 | 27 | 23 |
| 'Totil. | 30,763 | 32,362 | 31,172 | 31,177 |
| liabilities. |  |  |  |  |
| Capital stock paid in..................................... | 2,100 | 2,100 | 2,100 | 2,100 |
| Surphus fund.: $\cdot$........................................ | 2,900 | 3,100 | 3.100 | 3, 150 |
| All other undivided profits, less expenses and taxes prad. | 1,083 | $\pm 12$ | 910 | 929 |
| National lank notes outstanding.........................! | 1, $\times 25$ | 1, $\times 19$ | 1,747 | 1,816 |
| Amount due to national banks......................... | 631 | 766 | 519 | (63) |
|  | 3,10t | 3,592 | 3, 140 | 3,393 |
| Crrtified checks outstanding......................................... |  | $\cdots 1$ | ", ${ }_{6}$ | ${ }_{60}$ |
| (ashier's checks outstanding. . . . . . . . . . . . . . . . . . . . . . . . ) | 145 | 2 L 4 | 92 | 16 |
| pemand dejosits. | 10,543 | 11,122 | 10,93:3 | 10,943 |
| Time deposits (including postal savings deposits)....... | 8.049 | x, 15, | x,17\% | 7,910 |
| binted States deposits............................. | 278 | 4.7 | 41.5 | 54 |
| detters of credit and travelers' checks sold for cash and outstanding. | 9 |  |  |  |
| Arceptancesexecuted by other banks for accomt of this hank. |  |  | 1 |  |
| Liabilities other than those above stated | 46 | 26 | 21 | 14 |
| Total. | 30, 763 | 32,362 | 31,172 | 31,177 |

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Abstract of reports since September 15, 1922, aroanged by Nlutes amd resere cilies- Continued.
```


## INDIANA.

ITn thonsandes of dollars.

|  | $\begin{gathered} 13 \\ 1029 \end{gathered}$ | $\underset{1923}{ }$ | $\begin{gathered} \text { Junc } 30 \\ 192.3 \end{gathered}$ | Sopil. It, 1023. |
| :---: | :---: | :---: | :---: | :---: |
|  | 24.7 hatuks. |  | 24.7 daks. | 26. hanks. |
| RESACRCFS. |  |  |  |  |
| Loans aud discounts (inelnding rediscomms) | 163, 2931 | 119-1. 111 | 171.403 | $17: 289$ |
| Overdrafts. | 9, | 3.39 | 2.16 | 381 |
| (nstomer'sliability aceount of "aceeptances" | 5 | 13 | 13 | 5 |
| Inited States Government securities.......... | 14.312 | 42, 271 | 11,.337 | 11, 435 |
| Other bonds, stocks, securities, ete | 35.631 | 39.593 | 39, 726 | 41), 172 |
| Hanking house, furniture, and fixtures | 9.091 | $9,3 \geq 1$ | 9, 082 | 9.129 |
| Other realestate owned... | 1. 274 | 1.351) | 1.376 | 1,4.4 |
| Lawful reserve with Federal reserw bank. | 13.1336 | 12.2\% | 13. $\times 36$ | 13, 031 |
| 3 tems with Federal reserve bank in process of collection. | 2.399 | 2.320 | 2.314 | $\underline{9} 171$ |
| Cashin vanlt and amonnt dne from national banks.... | 24.791 | $24,99.5$ | - 24.238 | $2 \overline{7}, 244$ |
| Amount due from Stiate banks, bankers, and trust companics. | 1.898 | 1.831 | 2, 1388 | 2.426 |
| Exchanges for clearing house | 78 | 1,31.3 | 1,665 | 1. $18 \times 8$ |
| Checks on other banks in the same pla | 061 | T20 | 1.04 L 2 | :xi7 |
| Outside checks and other cash items..................... | N88 | 476 | 601 | 5, 58 |
| Redemptionfund and due from Linted states Treasturer | 1,053 | 1,047 | 1.0st | 1.066 |
| Other assets. | 368 | 378 | 401 | 3132 |
| Tolal. | 305, 592 | 304.72 | 317.249 | $316.4 \times 5$ |
| LIABFITIES. |  |  |  |  |
| Fopitalstock paidin | 24.212 | $\because 4.737$ | -1, 735 | 21.922 |
| Surplus fund.. | 10,683 | 12,9\% | 12,944 | 12.94\% |
| All other undivided profits, lessexpensesand taxespaid. | 6, 791 | 5,495 | 5,332 | 6.128 |
| National bank notes outaranding........................... | $\because 1,334$ | 21,530 | $\underline{21.103}$ | 21,316 |
| Due to Federal rescrve bunks . | 306 | 2<9 | . 377 | ${ }_{23}^{32}$ |
| A mount due to national banks..................... . . . . . | 2,710 | 2.381 | 2.471 | 2,3.43 |
| Amount due to State banks, bankers, and trust companies. | 19, 493 | 12.664: | 11.521 | 12.038 |
|  | 307 | 301 | 303 | 296 |
| 'ashier's chorks outstanding | 874 | 933 | SH4 | 814 |
| 1)emand depusits. | 132.433 | 127, 821 | 136, 129 | 1:3-267 |
| 'rime deposits (including postal savings deposits....... | *-, 905 | *3,970 | K2, 006 | 90, 5.47 |
| Inited states deposits....... | 607 | 1,242 | 83 | -200 |
| luited States Government, sextities horrowed.......... | $9(3)$ | 1,342 | 1,322 | 1,302 |
| Bonds and securities, other than binited states, borrowed. | 309 | S | S | $s$ |
| Bills payabe (including all obbigations representing money borrowed other than redis olnts) | 3.384 | S. 018 | 5.519 | 4. 1.17 |
| Notes and bills rediscounted. ............................... | 2,505 | 3,519 | 3.978 | 3.017 |
| Letters of credit and travelers' checks sold for cash and outstanding. |  | 3 | 4 | 1 |
| Aceptances executed for costomers, elc. | 111 | 13 | 13 | 5 |
| liabilities other than those above st wed | 476 | 001 | 435 | Hi36 |
| Total. | 305, 5.52 | 3104,72 | 317,289 | 316.45 |

Abstract of reports since September 15, 1922, arranged by 'states and reserve citiesContinued.

## INTIANA-Continued.

## INDIANAPOLIS.

[In thousunds of dolfars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | $\underset{1923 .}{ }$ | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | Sept. It, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 6 banks. | 6 banks. | 6 banks. | $\overline{5}$ banks. |
| Rrsolrces. |  |  |  |  |
| Loans and discounts (including rediscounts). | 47,796 | 45, 399 | 45,991 | 45,520 |
| Customer's liability account of "aceeptances. | 51. | $\stackrel{12}{469}$ | -33 | 111 |
| United States Government securities. | 11,601 | 14,269 | 15, 294 | 13, 2.27 |
| Other bonds, stocks, sceurities, ete | 6,079 | 7,00x | 6, 132 | 5, 724 |
| Bauking house, furniture, and fixiures | 2,469 | 2, 469 | 3,468 | 3, 45 |
| Other real estate owned | 136 | 136 | 148 | $1+9$ |
| Lawtul reserve with Federal reservo bank | 3,343 | 4,392 | 3,659 | 4,600 |
| tems with Federal reservo bank in process of collectiou. | 5, 154 | 3,649 | 4,944 | 4,352 |
| Cash in vault and amount due from nutional lonks.... | S, 62. | 6,692 | 7, 12.4 | 7,771 |
| Amount due from State banks, bankers, and trust companies. | 2,962 | 2,191 | 2,947 | 2,810 |
| Exchankes for clearing house.......................... | 1,031 | 1,393 | 1,371 | 915 |
| Checks on other banks in the satio p | 520 | 420 | 527 | 475 |
| Outside checks and other cash items. | 427 | 393 | 60.5 | 435 |
| Redemption fund and due from l'nited States 'Treasurer. | 332 | 332 | 366 | 353 |
| Other assets. | 230 | 20.3 | 20.5 | 19. |
| Total. | 91, 202 | 89,629 | 93, 173 | 90, 3 \% |
| Lr |  |  |  |  |
| Capital stock paidin. | 6,950 | 6,9:0 | 7,950 | 7, 6\% |
| Surplus fund. | 3,162 | 3,392 | 2, 692 | 2, 707 |
| All other undivided profits, less expenses and lases paid. | 2,499 | 2,044 | 2,024 | 2,122 |
| National tank noces outstanding. | 6,617 | 6,505 | 7,147 | 7,302 |
| Due to Federal reservo banks. | 302 | 232 | 150 | 243 |
| Amount due to national banks.................... | 5,06: | 4,472 | 4,293 | 5,18L |
| Anount duc to State banks, bankers, and rust companies. | 12, 990 | 11, 727 | 12,612 | 10,0.7 |
| Certified cheeks outstanding. | 160 | 7 7゙ | 138 | 293 |
| Cashier's checks outstanding. | 578 | $40 \pm$ | 499 | 693 |
| Demand deposits. | 45, 202 | 41,2!3 | 44, 062 | 41, 543 |
| Time deposits (including postal sivings deposils) | 4,208 | 3, 7:00 | 3,348 | 3, $2: 3$ |
| Enited states deposits. | 3,488 | 2, 4 ; ${ }^{\text {+ }}$ | 2,560 | 1,134 |
| United States Govermment securities borrowed. | 9.72 | 931 | 1,138 | 1,126 |
| Bills payable (including all obligations representing inoney horrowed other than rediscounts). | 92. | 2,453 | 2,09.3 | 3:n |
| Notes and bills rediscounted.-................ | 445 | 1,201 | 1,499 | 5,13t |
| Letters of crodit and travelers' cheeks sold for cash and onistanding. | 13 | 17 | 14 | 7 |
| Aecepranees executed for customers, ete | :48 | 830 | $7 \times 7$ | 73 |
| Acceptances executed by other banks for account of this bank. | : |  |  |  |
| Liabilities other than those above stated | 230 | 97 | 99 | 107 |
| Total. | 94, 262 | 89,629 | 93, 173 | 90, $5+3$ |

Absliact of reports since September 15, 1922 , arranged by Stales and reserve ciliesContinued.

## IOWA.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922_{2} \end{gathered}$ | $\begin{gathered} \operatorname{spr} .3 \\ 1023 \end{gathered}$ | $\begin{aligned} & \text { Junc } 30, \\ & 1925 . \end{aligned}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 335 banks. | 339 banks. | 337 banks. | 338 banks. |
| MESOURCES. |  |  |  |  |
| T.oans and discounts (including rediseoumts) | 191, 08 s | 19.7,00.4 | 191,523 | 191,335 |
| Orerdratts............................. | 539 | 58 | 451 |  |
| United States Governnent securities | 25,829 | 27,385 | 28,63.4 | 29, 114 |
| Other bonds, stocks, securities, cle. | 10, 71.4 | 12, $1 \times 6$ | 12,025 | 13,472 |
| Banking house, furniture, and fistures | 7,434 | T, 483 | 7,533 | 7,607 |
| Other real estato owned.................... | 3,507 | 4,069 | 4, 530 | 4,936 |
| Lawful reserro with Federal reserio bank................ | 10, 435 | 12, 044 | 11, 110 | 10,981 |
| Items with Federal reserre bank in I rocess of collection. | 1. 178 | 1,842 | 1, 215 | 1,311 |
| Cash in rault and amount due from national banks.... | [92,571 | 32,363 | 26,088 | 25,726 |
| Amount ducfrom Staie banks, bankers, and trust companics. | ], S.9.8 | 2,3\%: | 2,089 | 1,867 |
| Exchanges for clearing house...... . . . . . . . . . . . . . . . . . . | ${ }^{3} 303$ | $\bigcirc 388$ | -, 468 | 1, 297 |
| Checks on other banks in the samo piat | 604 | 8.37 | 849 | $5 \overline{5}$ |
| Ontside cheeks and otiner cash items.................... | 5.5 | 6.40 | 604 | 517 |
| Redemption fund and duefrom United states'Treasurer. | 82 | 83.3 | 832 | 831 |
| Other assets.. | 135 | 299 | 217 | 193 |
| Total | 277.762 | (49, 100) | 2x8, 278 | 290,355 |
| LEABMITIES. |  |  |  |  |
| Capitalstock paid in | 20, 735 | 20,936 | 20,908 | 20, 94 |
| Supplus fund................................. . . . . . . . . . . . | 11,900 | 11. 8169 | 11,788 | 11,725 |
| Allother undivided profits, Ioss oxpersesand tases paid. | - 5.363 | 4. 203 | 4,242 | 4, 567 |
| National bank notes outstanding | 16, 226 | 16,524 | 16,291 | 16,341 |
| Dice to Federal reserve banks. | 9 |  | 4 | 8 |
| Amount due to navional banks. | 2, 265 | 3,770 | 3,221 | 3,174 |
| Amount due to State banks, bankers, and trusi eompanies | J2, 767 | 17,511 | 16,470 | 15,164 |
| Certifed ehecks outstanding. | 172 | 241 | 229 | 213 |
| Cashier's checks outstanding. | 1,1.19 | 1,594 | 1,259 | 1,048 |
| Demand deposits............. | 89,8\%6 | 106,287 | 91,810 | 95, 376 |
| Time deposits (including postal savings deposits) | 95, 497 | 143, 366 | 108, 621 | 110,313 |
| United Slates deposils . .-.......................... | 248 | 198 | 158 | 157 |
| United Siates Government securities borrowed. | 452 | 429) | 370 | 412 |
| Bonds and securities, other than United States, borroworl. | 90 | 7 | 8 | 7 |
| Bills payable (including all opligations representing money borrowed other than rediserunts). | . 4,490 | 1.92\% | 1,749 | 1,971 |
| Noles and bills rediscounted. . . . . . . . . . . . . . . . . . . . . . . . | 15,934 | $\times, 95$ | 8.045 | 7, 56 |
| letters of credit and travelers' checks sold for casin and outstanding | 12 | 18 | 1.1 | 16 |
| Liabilities other than thoso above stated. | 221 | 125 | 91 | 90 |
| Total. | 277,762 | 298,400 | 253,278 | 208,385 |

Abstract of reports since Seplember 15, 19:2, arranged by $\mathcal{K}$ tates and reserve cities-: Contimed.

IOWA-Contimued.

## cedar rapids.

[In thousands of doltar - .]

|  | $\begin{aligned} & \text { Dec. } 24 \\ & 1+22 . \end{aligned}$ | $\begin{gathered} \text { Apr.: } \\ \text { aq23. } \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1!23 . \end{aligned}$ | $\begin{gathered} \text { spt. } 14, \\ 1023, \end{gathered}$ $1923 .$ <br> 2 banks. |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks. | 2 hanks. | 2 bank:. |  |
| Resetretes. |  |  |  |  |
| Loans and discounts (incliding rediscounts) | 12, ご | 13,517 | 13, $\times 19$ | 12,975 |
| Werdralts......... | 16 |  |  | 13 |
| Customer's liability account of "acceptances" | 1 | 13 | 13 | 1. |
| Enited Slates Govermment vemrities. | 2. 19 | 5, (1)3, | 4.44 | 3,935 |
| Other bonds, stocks, sceurities, ete. | 3 | 1, 995 | 1,333 | 2,005 |
| Banking house, furniture, and fixture | 2 5 | 25.5 | 275 | 27.5 |
| Other resh estate owned. | $19 \times$ | 197 | 197 | 193 |
| lawful reserve with Federai reserve bank.............. | 1,323 | 1, 38 | 1.652 | 1,493 |
| Steris with Federal rexerve Dank in process of collection. | 1.26in | $1 . .16$ | 1,099 | 1,3*4 |
| Cit in vantt and amonnt due from national bank.... | 1,923 | 2. 294 | 1,961 | 2,341 |
| Amount due from state banks, bankers, and trust |  |  |  |  |
| Exchanges for charing fouse........................... |  | 219 | 629 | 673 |
| Outsidecherks and other cash items | 32 | 14 | 41 | 14 |
| Redemption fund and due from ('nited States Trasurer. | 40 | 40 | 41 | 40 |
| Total. | 22.430 | 29.192 | 25.23 | 25.20,9 |
| 2,.APIIT,TIES. |  |  |  |  |
| Capital sock jaid in. | N(1) | S(\%) | 90 | Sol |
| surplus fund. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 760 | 700 | 700 | 707 |
| All other undi vided profits, lessexpenses and tixes paid. | 525 | S | 599 | 602 |
| National lank notes outstanding. | 71 | 71 | 70 | $7{ }^{(4)}$ |
| Amount due to national banks... | 1.912 | 3,394 | 2. 431 | 2,410 |
| Amount due to state banks, bankers, and trist cornpanies. | 6, 130 | 9,110 | -20s | 7, 835 |
| Cutified checks outstanding. | 5 | 14 | 14 | 13 |
| 'rashier's checks outstanding | 107 | 134, | sis | Sis |
| Demand deposits.. | 5, 413 | $5.3 \times 2$ | 5.134 | 5, 111 |
| Time deposits (inchding postal savings drposits)....... | 4, 27 | 4.620 | 4,644 | 4,639 |
| Villed states deposits.......i.............. | 425 | 1, (20) | 522 | 223 |
| Bills payable (including aif obligations representing mones b borrowed other than rediseounts). $^{\text {. }}$ | 1, 24 |  | 1,500 | 1,649 |
| Notes and bills redisconnted. | 23 |  | 450 | 52.5 |
| Aceptances executed for eustomers, etc. | 7 | 13 | 13 | 15 |
| Total. | 22.430 | 27.142 | 23.237 | 25, 503 |

Ahstract of reports since September 15, 1922 , arrongcd by Slates and rescrve ciliesContinued.

TOWA-Continume.
DES MOINES.
[ In thousands of doliars.]


Abstract of reports since September 15, 1922, arranged by Stales and reserve cilie:Continued.

IOWA-rontinued.
DUBTQTE.
[In thousands of dollars.]


Abstract of reports since September 15, 1922, arraugrd by Slates and reserve citiesContinued.

## IOWA-Continued.

## SIOUX CLTY.

[Ia thousands of dohars.]

|  | $\begin{gathered} \text { Dec. } \\ 1920, \end{gathered}$ | $\begin{gathered} \Lambda p r, 3 \\ 1923 \end{gathered}$ | $\begin{gathered} \text { hume } 30, \\ 1923 . \end{gathered}$ | $\underset{1923 .}{\operatorname{Sept} .11}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 5 banks. | 5 banks. | 5) banks. | 5 banks. |
| RESOLRCES. |  |  |  |  |
| Loans and discounts (including rediscommti) | 20, 0ix ${ }^{\text {a }}$ | 20, 258 | 20,089 | 20,027 |
| Overdralss. | 21 | 22 | 40 | 31 |
| United Slates Goverument secanil io | 3,181 | 3.135 | 3,670 | 3, 118 |
| Other bouds, stocks, seturities, ett. | 1, $6 \times 1$ | 2,361 | 1,909 | 1, 804 |
| lanking honse, furniture, and fixture | 60 | 705 | 705 | 707 |
| Other real estate owned.............. | 84 | 117 | 1.19 | 166 |
| Lavfulreser ve with Federal reserve bank................ | 1,600 | 2,078 | 1.,018 | 1,770 |
| $]$ tems with Federal reserve bank in process of collection.. | ${ }^{6} 196$ | 63.4 | 3.7 | 542 |
| Cash in vanlt and amonnt due from national banks....- | 2,196 | 3,241 | 2,416 | 2,271 |
| Amount due from State banks, bankers, and irust companies. | 1,279 | 1,466 | 1,081 | 1,203 |
| Exxetanges for clearing house. | 113 | -60 | 3.42 | 501 |
| ('herks on other banks in the samo plaec . . . . . . . . . . . . . . | 8 | 17 | 3 | 1t |
| Outide checks and other cash idems. . . . . . . . . . . . . . . . | 163 | 170 | 210 | 139 |
| Redemption fund and duefrom United States ${ }^{\text {R reasuror. }}$ | 19 | 49 | 4 | .19 |
| Other assets . | 1 | 1 | 1 | 5 |
| Totai | 32,018 | 34, 323 | 33,008 | 32,732 |
| I. ABBLITIES. |  |  |  |  |
| (apital stock paid is | 1,300 | 1, 1930 | 1,650 | 1,650 |
| Surphers fund........ | 945 | 795 | 79. | 793 |
| Allother undivided profits, lessexpenses and taxes paid. | 277 | 224 | 168 | 187 |
| National-bank notes oulstanding | 969 | 971 | 947 | 970 |
| Imonnt due to national bauks.. | 1,981 | 3,068 | 2,895 | 2,770 |
| Smount due to State banks, bankers, and trust companies. | 6,618 | 9,542 | 8,291. | 8,043 |
| Certified cliceks outstanding................................. | 10 | 34 | 21 | 50 |
| (ashier's checks outstanding | 464 | 513 | 320 | 540 |
| Demand deposits . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 9,000 | 10,330 | 9,375 | 9,345 |
| Time deposils (including postal-savings deposits)...... | 6,986 | 7,675 | 8,134 | 7,955 |
| Tnited states deposits .-n................................ | 25 | 21 | 26 | - 19 |
| Bills payable (including all obligations representing mones borrowed oi her than rediscombl:) | 3.10 |  | 385 |  |
| Notes and bils rediscounted................................ | 2,932 |  |  | 103 |
| Letters of eredit and travelers checks sold for cash sud outstanding. | 1 |  |  | 5 |
| fimbilities other than those above stated. | 4 |  | 1 |  |
| Total. | 32,048 | 34, 823 | 33,008 | 32,732 |

Abstract of reports since September 15, 1922, arranged by States and reserve cilies.Continued.

## KANGAS.

[In hbousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 192.2 . \end{gathered}$ | $\begin{aligned} & \text { Apr. } 3, \\ & 1923 . \end{aligned}$ | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 206 banks. | 254 banks. | 256 banks. | 230 banks. |
| Resotrces. |  |  |  |  |
| l,oans and discounts (including rediscounts)........... | 104,490 | 108, 798 | 106, 600 | 104, 710 |
| Orerdratts........................................ | 409 | 324 | 285 | 371 |
| "ustomer's liability account of "acceptances"........... | 17, 50 | 17,954 | 17,834 |  |
| Other bonds, stocks, securities, ete.... | 7,784 | 7, 204 | 7,572 | 7,871 |
| Banking house, furniture, and fixtures | 5, 204 | 5, 276 | 5,339 | 5,396 |
| Other real estate owned. | 1,362 | 1,555 | 1,680 | 1,918 |
| Lawful rescrve with Federal reserve bank | 7,941 | 7,823 | 7,774 | 7,957 |
| Ifems with Federal reserve bank in proeess of collection. | 368 | 158 | 127 | ${ }^{191}$ |
| Cash in vault and amount due from national banks..... | 25,351 | 21,509 | 21,167 | 20,538 |
| Ainount due from State lanks, bankers, and trust companies. | 4, 462 | 3,873 | 3,670 | 3,797 |
| Exchanges for clearing house. | 250 | 277 | 255 | 256 |
| Checks on other banks in the same plac | 408 | 481 | 402 | 288 |
| Out-ide checks and other cash items | 432 | 268 | $2 \pm 7$ | 215 |
| Redemption fund and due from United States Treasurer. | 495 | 499 | 501 | 496 |
| Other assets. | 282 | 296 | 228 | 241 |
| Total. | 176,792 | 171, 295 | 173, 081 | 173,037 |
| hanbilities. |  |  |  |  |
| Capitalstock paidin. | 14,048 | 14,023 | 14,097 | 14,098 |
| Surplus fund -........................................... | 7,622 | 7,689 | 7,597 | 7,566 |
| Allother undivided profits, lessexpenses and taxes paid. | 3,919 | 3,161 | 3,008 | 3,255 |
| National bank notes outstanding. | 9,785 | 9,887 | 9,800 | 9,842 |
| Due to Federal reserve banks. |  |  |  |  |
| Amount due to national banks........................... | 2,541 | 2,295 | 2,061 | 1,992 |
| Amount due to State banks, bankers, and trust com- |  |  |  |  |
|  | 7,946 | 7,522 | 7,185 | 7, ${ }^{69}$ |
| Cashier's checks outstanding | 1,231 | 1,126 | 1,136 | 714 |
| Demand deposits. | 91,376 | 87,005 | 88,739 | 89,023 |
| Time deposits (including postal savings deposits). | 32,317 | 33, 999 | 34,576 | 34,578 |
| Enited States depovernment securitios borrowed. | 1,679 388 | 1,317 323 | 932 322 | 740 $3 \pm 1$ |
| Bonds and securities, other than United States, borrowed. | 81 | 128 | 128 | 378 |
| Bills payable (including all obligations representing money borrowed other than rediscounts). | 1,211 | 723 | 1,007 | 749 |
| Notes and bills rediscounted.-.............................. | 2,356 | 1,888 | 2,918 | 2,322 |
| Letters of eredit and travelers' checks sold for cash and outstanding. . | 2 | 4 | 3 | 7 |
| Aereptances executed for customers, rte................... | 50 |  |  |  |
| Liabilities other than those above stated ................. | 176 | 151 | 120 | 127 |
| Total. | 176,792 | 171,295 | 173,681 | 173,037 |

Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

FANSAS-Continued.
KANSAS CITY.
[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 1922 . \end{aligned}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | $\begin{aligned} & \text { Sept. }{ }^{14} \text {, } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks. | 2 banks. | 2 banks. | 2 banks. |
| hesotrees. |  |  |  |  |
| Loans and discounts (including rediseounts) ........... | 6,199 | 6,634 | 6,786 | G,020 |
| Overdrats.............. | 9 |  | 6 | 11 |
| United States Government securities | 87. | 981 | 972 | 2,049 |
| Other bonds, stocks, secturities, etc. | 419. | 360 | 617 | 592 |
| Banking bonse, furniture, and fixtu | 151 | 152 | 152 | 158 |
| Other real estate owned. |  |  | 9 | 8 |
| Lawful reserve with Federal reserve bank. | 334 | 675 | 691. | 812 |
| Tlems with lederal reserve bank in process of collection. | 9.56 | 1,014 | 792 | 8.9 |
| Cash in vault and amount due from national banks.... | 2,084 | 1,145 | 1,326 | 2,383 |
| Amount due from State banks, bankers, and trust companies. | 1,417 | 724 | 328 | 417 |
| Fxchanges for clearing house | 133 | 1.91 | 296 | 148 |
| Outside checks and other cash items. | 22 | 1.8 | 38 | 8 |
| Redemption fund and due from United States Treasurer. | 25 | 25 | 25 | 25 |
| Total | 12,88. | 12, 123 | 12,038 | 13,514 |
| LiABILITIES. |  |  |  |  |
| Capital stock paid in. | 800 | M00 | 800 | 800 |
|  | 500 | 460 | 460 | 470 |
| Allother undivided profits, less expenses and taxes paid. | 51 | 32 | 50 | 63 |
| National-bank notes outstanding. | 491 | 493 | 490 | 497 |
| Amount due to national banks.......................... | 1,571 | 1,104 | 1,133 | 863 |
| Amount due to State banks, bankers, and trust companies. | 2,538 | 2,789 | 2,375 | 2,453 |
| Certified checks outstanding. | 18 | 5 | 33 | 14 |
| Cashier's checks outstandiug. | 41 | 31 | 39 | 39 |
| Demand deposits | 5,578 | 4,774 | 5, 278 | 5,781 |
| Time deposits (including postal savings deposits) | 1,194 | 1,208 | 1,206 | 1, 530 |
| United States deposits......................... | 101 | 64 | 72 |  |
| United States Government securities borrowed......... |  |  |  | 1,000 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) |  |  | 100 |  |
| Notes and bills rediscomnted.............. |  | 293 |  |  |
| Liabilities other than those above stalcd. | 1 |  |  |  |
| Total. | 12,881 | 12, 123 | 12,038 | 13,314 |

Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

KANSAS-Continued.
TOPELAL
[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { Sept. } 14 \text {, } \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 bunks. | 4 banks. | 4 banks. | 4 banks. |
| RESOURCES. |  |  |  |  |
| Loans and discounts (including rediscounts) | 5, 324 | 5,513 | 5, 312 | 5,221 |
| Overdrafts. ....................................... |  | 4 |  |  |
| United Slatos Government securities. | 1, 392 | 2,176 | 2, 147 | 2,389 |
| Other bonds, stocks, securities, ete. | 1, 568 | 1,366 | 1,373 | 1,067 |
| Banking house, furniture, and fixtures | 313 | 310 | 309 | 311 |
| Other real estate owned................ | 6 |  |  |  |
| Lawful reserve with Federal reserse bank. | 901 | 952 | 833 | 9i4 |
| Items with Federal reserve bank in process of collection. | 14 | 12 | 8 | 10 |
| Cash in vault and amount due from national banks.... | 1,851 | 2,276 | 1,700 | 2,263 |
| Amount due from Stato banks, bankers, and trast companies. | 330 | 224 | 131 | 257 |
| Exchanges for claring hoase. | 90 | 22.5 | 134 | 127 |
| Cheeks on other banks in the same place | 33 | 19 | 4 | 60 |
| Outside checks and other cash items. . . . . . . . . . . | 5 | 5 | 13 | 3 |
| Redemplion fund and due from United Stales Treaburer. | 30 | 30 | 30 | 39 |
| Other assets. | 18 | 11 | 14 | 16 |
| Tolal. | 12, $\mathrm{if}^{7}$ | 13.12. | 12.153 | 12,736 |
| LIABILITTES. |  |  |  |  |
| Capital stock paid in. | 900 | 900 | 000 | 900 |
| Surplus fund.... | 245 | 245 | 245 | 245 |
| All other undirided profits, less expenses and taxes paid. | 155 | 137 | 119 | 153 |
| Nalional-bank motes outstanding. . . . . . . . . . . . . . . . . . . | 598 | $5 \times 9$ | 586 | 593 |
| Amionnt due to national banks...............-. . . . . . . . . | 1,138 | 95 | 938 | 953 |
| Amount duc to State banks, bankers, and trust companies. | 1,095 | 992 | 735 | (90) |
| Certitied checks outstanding. . . . . . . . . . . . . . . . . . . . . . . . | 2 | 5 | 11 | 12 |
| Cashier's cheeks outstandiag. | - 199 | 8151 | - 299 | 14. |
| Demand deposits. | 7,584 | 8, 1.45 | 7,449 | 8,102 |
| 'Time deposits (including postal savings doposits)........ | 348 | 373 | 352 | 344 |
| United States depositi.................................... | 450 | 54 | 501 | 4\%0 |
| Bills payable (ineluding all ohligations represeating money borrowed other than rediscount) | 11 |  |  |  |
| Llabilities other than those above stated. . | 22 | 17 | 13 | 19 |
| Total. | 12,747 | 13, 124 | 12,153 | 12.736 |

## Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

KANSAS-Continued.
WLCHITA.
[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. 29, } \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { Junic 30, } \\ 1923 . \end{gathered}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks. | 3 hanks. | 4 banks. | 4 banks. |
| RESOURCES. |  |  |  |  |
| Loans and discounts (including rediscounts) . . . . . . . . . . | 17, 10 k | 16.693 | 18,3037 | 17,823 |
| Overdrafts. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 11 | 36 | 18 | 8 |
| United States Government securities. . . . . . . . . . . . . . . . . | 1,336 | 1, 293 | 1,76 | 2, 698 |
| Other bonds, stocks, securities, etc.......................... | 2,917 | 2,739 | 2,900 | 3,890 |
| Banking house, furniture, and fixtures. . . . . . . . . . . . . . . . | 2,401 | 2.380 | 2,659 | 2, 664 |
| Other real estate owned.. | 152 | 165 | 198 | 198 |
| Lawful reserve with Federal reserve bank............... | 8.52 | 1.371 | 2,059 | 1,796 |
| Iterns with liederal reserve bank in proeres of collection-..1 | ${ }^{57 \mathrm{t}}$ | $\underline{249}$ | 900 | 483 |
| Cash in vault and amount due from bational banks.... | 2,294 | 1.762 | 2,239 | 3,118 |
| Amount due from State banks, bankers and frust com- | 2,229 | 1.386 | 1,46\% | 1,369 |
| Exchanges for clearing house. . . . . . . . . . . . . . . . . . . . . . | 510 | 522 | 5 | 549 |
| Checks on other banks in the same placa | 451 | 320. | 7. | 41 |
| Outside cheeks and oiher cash items. . . . . . . . . . . . . . . . . | 40 | 30 | 99 | 1.4 |
| Redenption find and due from l nited states Treasurcr.! | - | 5 | \% | 5 |
| Oihter assets... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 78 | 177 | 1.2 | 121 |
| Total. | 30, 9.7. | 23), 99\% | 333, 491 | 34,9\%3 |
| LIABILITTE: |  |  |  |  |
| Capidal stock paid in | 2,210 | 2. 200 | 2, 100 | 2, 400 |
| Surpius fund. .-...-.-......................................... | 1,225 | 1,225 | 1,255 | 1,275 |
| sill other undivided profits, less oxpenses and taxes | 214 | 158 | 27 | 2.8 |
| National bank notes ontstanding. | 97 | 99 | 97 | 100 |
| Amonrt duo to nationt banks. | 4, 223 | 4.393 | 3,461 | 4,349 |
| Amount due to State banks, bankers, end trust companies. | 5, 1223 ! | +.34 | 4,786 | -5,890 |
| Certified checks ontstanding | 1.1 | $25:$ | 12 | 20 |
| Cashiers' checks ontstandiug | 473 | 431 | 513 | 456 |
| Domand deposits. | 11,292 | 10,341 | 12,807 | 13,921 |
| Time deposits (including postal savings deposits) | +,867 | 5, 080 | -3, 492 | 4.923 |
| Cnited States deposits. - . . . . . . | 12 | 89 | 272 | 218 |
| T nited States Govermment securilifes borrowed.......... | 186 | 231 | 231 | 772 |
| Bills payable (including all obligations reprosenting money borrawed other than rediscountis). |  | 201 | 41\% | 111 |
| Notes and bills rediscounted. . . . . . . . . . . . . . . . . . . . . . . | X83 | 1,078 | 1,328 | 174 |
| Letiers of crodit and travelers' checks sold for cash and outstanding. | 19 |  | 2 |  |
| Liabilities other than those above eited. . . . . . . . . . . . . . | 112 | 97 | 121 | 64 |
| Total. | 30,955 | 29,998 | 33,491 | 34.953 |

Alsiract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

## KENTUCKY.

[In thonsands of dollars.]

|  | $\begin{gathered} \text { Dce. 29, } \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. 3, } \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { Sept. 14, } \\ & 1923 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
| - | 132 banks. | 135 banks. | 135 banks. | 134 banks. |
| hesolrces. |  |  |  |  |
| Loans and discounts (including rediscounts). | 90, 490 | (44, 529 | 101,447 | 101,320 |
| Overdrafts | 253 | 220 | 179 | 305 |
| Customer'sliability account of "accep | 82 | 222 | 103 | 133 |
| United States Government securities | 22,775 | 25, 021 | 25,691 | 24,908 |
| Other bonds, stocks, securitien, etc | 10,418 | 11,427 | 17,44 | 12,358 |
| Banking house, furniture, and fixtures | 3,644 | 4,090 | 4, 293 | 4,534 |
| Other real estate owned | 343 | 480 | - 497 | ${ }_{6} 621$ |
| Lawful reserre with Federal reserve bank | 7,179 | 7,461 | 7,314 | 6,843 |
| Items with Federsl reserve bankin process of collection. | 177 | 179 | 148 | 123 |
| Cash in vault and amount dine from national banks. . | 17,667 | 17, 868 | 14,383 | 11,713 |
| Amount duc from State banks, bankers, and trust companies. | 628 | 789 | 1,123 | 670 |
| Exchanges for clearing house.... | 90 | 190 | 207 | 102 |
| Checks on other banks in the same place. | 214 | 366 | 466 | 228 |
| Outside ehecks and other cash items | 279 | 248 | 248 | 264 |
| Redemptionfund and duefrom Cnited States'Treasurer. | 598 | 591 | 399 | 588 |
| Other assets...... | 96 | 104 | 80 | 89 |
| Total. | 160,913 | 168, 785 | 168,626 | 164, 814 |
| Labilities. |  |  |  |  |
| Capital stock paid in. | 13,691 | 13,996 | 13.996 | 13,946 |
|  | 8,096 | 8,438 | 8,706 | 8,695 |
| All other urdivided profits, less expenses and taxes paid. | 3,686 | 3,572 | 3, 105 | 3,631 |
| National bank notes outstanding. | 11, 868 | 11,896 | 11,206 | 11,955 |
| Due to Federal reserve ban | 21 |  |  | 36 |
| Amount duc to national banks. | 731 | 1,006 | 782 | 797 |
| A mount due to State banks, bankers, and trust companies. | 2,249 | 2,385 | 2,300 | 2,072 |
| Certified checks outstanding. | 126 | 132 | 148 | 108 |
| Cashiers' checks outstanding | 276 | 275 | 323 | 293 |
| Demand deposits. | 80,128 | 85,010 | 81,633 | 75,719 |
| Time deposits (including postal savings deposits) | 32, 989 | 38, 400 | 40,972 | 41, 163 |
| vinited states deposits.. | 664 | . 702 | 614 | 240 |
| United States Government securities borrowed. | 675 | 667 | 666 | 666 |
| Bills payable (including all obligations representing money borrowed other than rediscounts). | 3,921 | 1,476 | 1,962 | 3,719 |
| Notes and bills rediscounted.............................. | 1,497 | 422 | 1,279 | 1,453 |
| Letters of eredit and travelers' checks sold for cash and ontstanding. |  | 2 |  |  |
| Aeceptances executed for customers, etc. | 82 | 219 | 58 | 109 |
| Acceptances executed by other banks for account of this bank. |  | 3 | 44 | 44 |
| Liabilities other than those abore stated | 212 | 183 | 162 | 168 |
| Total. | 160,913 | 168, 78.5 | .168,626 | 164, 814 |

Absiract of reports since September 15, 1922, aranged by States and reserve ciliesContinued.

KENTUCKY-(ontinued.

## LOUISVILLE.

[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dee. } 29, \\ & 1920 . \end{aligned}$ | $\begin{aligned} & \text { Apr. } 3, \\ & \text { 19:3. } \end{aligned}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | Sepit. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks. | 4 hanks. | 4 banks. | 4 banks. |
| nesothess. |  |  |  |  |
| Loans and discounts (includiug rediecount. | ii, 447 | Em, 76 ch | 1,1,0:0) | 1i1,614 |
| Overdrafts .-............................ | 23. | 47 | . 8 | 23 |
| Customer's liability aceont of "aceephances" | 332 | 506 | 316 | 271 |
| United States covernment securities. | 17,768 | 37,249 | 15, 5 | 13,765 |
| Other bonds, stoeks, securities, ete. | 9,871 | 8,88 | 10, 203 | 8,811 |
| Banking house, furniture, and fixture | 285 | 327 | 369 | 103 |
| Other real estate owned. | 78 | 76 | 75 | 76 |
| Lawful reserve with Federal reserve bank. | -, 419 | 6, $2 \times 3$ | 5,189 | 4,607 |
| Items with Federal reserve bank in process of colleetion. | 5,591 | -. 72 | 5, 058 | 5, 884 |
| fash in vanlt and amount due from nationel banks... Amount due from State banks, lankers, and trust com- | 6,029 | 3, 684 | 2,834 | 3,780 |
|  | 1,903 | 2,118 | 1,692 | 1, 859 |
| Exchanges for clearing hout | ,913 | 1,233 | 1,020 | 1,001 |
| Checks on other banks in the same pla |  |  |  |  |
| Outside checks and ot her eash items. | 326 | 245 | 22 | 141 |
| Redemption fund and due from Cnited States Trenwher. | 208 | 20 K | 208 | 208 |
| Other assets.. | 269 | 224 | 211 | 301 |
| Total. | 105, 922 |  | 104, 235 | 102, 774 |
| 1.1.1 BIITTIES. |  |  |  |  |
| Capital siock prid in. | 4,500 | 4,50 | 1,500 | 4,500 |
| Surplus fund.......................................... | 4,300 | 4,304) | 4,300 | 1,300 |
| All other undivided probits, lessexpenses and taxe jaid. | 2, 549 | 2,423 | 2,5 | 3,048 |
| Nationat bank notes outstanding....................... | 4, 116 | 4, 15\% | 1,039 | 4, 145 |
| Amount due to national banks........................ | 10, 162 | 9, $\mathrm{tin}^{1}$ | $x, 238$ | -),337 |
| A mount die to Stato banks, bankers, ud wust "ompanies. | 1.9,4.5 | 17,171 | 15,422 | 11,229 |
| Cerified checks outstanding. | 4.5 | 109 | , 315 | 117 |
| Cashiers' checks outstandirig. | 25 | 402 | 328 | 74 |
| Demand deposits. | 37, 954 | 3k, 827 | 32, 669 | 36, 117 |
| Time deposits (including posial wavings depoits) | 17,761 | 3s, 042 | 14, 414 | 12, 669 |
| Vinted states deposits..................... | 2,079 | 1,684 | 1, 103 | 80 |
| Bonds and securities, other than Cnited states, borrowed. | 33.4 | 127 | 074 | 1,286 |
|  |  | 1,36.5 |  |  |
| Bills payable (inchading all obligations representing money borrowed other than rediscounts). . | 5,050 | 1,265 | 4,843 | 6,0,48 |
| Notes and bills rediseomted................................ | 107 | : 7 | -, 3,21 | 6, 303 |
| Arceptances exeruted for customers, ete | 366 | :114 | 516 | 271 |
| fereptancesexccuted by other banks for weount of this bank. |  |  | 30 |  |
| Liabilities other that those abore stated | 243 | 30) | 10.5 | $3 \times 0$ |
| Total. | 105, 922 | 10:, atic | 101,235 | 103, 774 |

$$
5356^{\circ}-24 — 24
$$

Abstract of reports since Seplember 15, 1923, arranged by States and reserve ciliesContinued.

## LOUISIANA.

[ In thonsands of dollars.]


Abstract of reports sime Segtember l．5，123？arraged by States and reserve cilies－－ Continued．

## TAOUSLANA－（Ontin！？4．

## NEW ORI．はANさ．

［1n hoonemds of dohlars．］

|  | $\begin{gathered} \text { we } 24 . \\ 192 ? \end{gathered}$ |  | $\begin{gathered} 511 \mathrm{ma} 30, \\ 19,3 . \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 1 bentl． | I bunki． | 1 bank． | 1 bunk． |
| HE¢）（mer． |  |  |  |  |
|  | 26．83 | 2． 0.5 | 22， | 22,015 |
| Overdrafts．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | $13:$ | 22 | 11 | fis |
| Customer＇s tiabilits acoment ol＂nce ptaners．．．．．．．． | 369 | 6.7 | 15． | 12 |
|  | 3．（1．1） | 5． H | $5 .-21$ | $5.30 \%$ |
| Other bonds，stock ，seruritios，cti | 1． 011 ！ | 1．1：7） | 1．1．3 | 1．1．37 |
| Bathking hoisse，fumuture，and fixini：．．．．．．．．．．．．．．．．．．．．． | 3.519 | ？ 6 ， 3 | $\therefore 632$ | 8.635 |
| Lawthe rexere with Federal hanme batk．．．．．．．．．．．．．．．． | 3，173： | 2，6．39 | 3.8 | 2，111 |
| lemas with federal respre bunk th moxes sicemertion．t | 614 | $\therefore 12$ | （3） | 1，13： |
| Amombt dae froma state banks，berken．and mati componies． | 1， 925 | 1， 03 | Qi：？ | 1，inj！ |
|  | 1．00 | 500 | 7．011 | 2\％ |
| Fxehtenges for charing houme．．．．．．．．．．－．．．．．．．．．．．．．．．．．．．． | i．ais | 1，5its | 1，\％\％ | 1，小？ |
| Checks on other banksin thesmme bace．．．．．．．．．．．．．．．．． | $1: 3$ | $\therefore$ | 7\％ | （14） |
|  | 10 | い | 7 | $8:$ |
|  | 39 | 76 | －3 | 7） |
| （）ther ascts．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | （i．） | 32 | 16 | 1．7） |
| Total． | $47.01 \times$ | 11．9に！ | 11．033 | A），（iti） |
| L．hasmatios． |  |  |  |  |
| Capital stock paid in | 2．901 | 2，（x） | 2．खint | 2，sin |
| Surplus fund．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 2． 14.40 | 2.0 \％ | 2．14＊ | 2，04， |
|  | 2.9 | 719 | $\cdots 2$ | 9せ2 |
| National－bank motos oftslanding． | 1，－2， | 1，${ }^{\text {\％\％\％}}$ | 1．15 | 1，\％0， |
| Ainomat duo to nitiomal banks．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 2，113 | 2．34： | 3， 209 | $2,1 \times 1$ |
| Anombs due to state banks，imbers，ath imet amb－ panisis | 6． 21 | $5{ }^{5} 31$ | 2314 | $3 \times 1$ |
| Cotifud cheeks ountundim | 0， 0 | ${ }^{\circ} 119$ | $\cdots$ | 3， 3 |
| （ashors＇s checks ontstandingr ．．．．．．．．．．．．．．．．．．．．．．．．． | 123 | 10．） | $\underline{3}$ | 33 |
| Demaud deposits ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 2．） $31:$ | 23.373 | 21.929 | 21，\％1 |
| Time deposits（includins powial sivings doponits）．．．． | 1．2．92 | 1.601 | 2．100 | 2，0w |
| United States doposits．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 1.301 | 333 | 70 | 169 |
| Notes amd bilts retiseounted． | 2． 239 |  | 1． $5 . \%$ | 2，957 |
| Acerptamees executed lor enstomers elc．．．．．．．．．．．．．．．．． | 43 | 1，405 | 246 | 6.9 |
| Ieceptanes executed by othee banki for accomat of ins bank． | 123 | 23 | 11 | 83 |
| Liabilitios other than thowe above stated．．．．．．．．．．．．． | 1.1 | 49 |  | 4 |
| Toia！． | $47.01 ;$ | 41.41 | 11， $\mathrm{n}_{2}$ | 40．611） |

Abstract of reporls since September 15, 1922, arranged by States and rescrve cities:Continued.

## MAINF.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 102, \end{gathered}$ | Apr. 3, 1923, 66 banks. | $\begin{gathered} \text { June } 30, \\ 1923, \\ -\quad \ldots \ldots \\ \hline 60 \text { banks. } \end{gathered}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 60 linuks. |  |  | 60 banks. |
| RESOURCES. |  |  |  |  |
| L.oans and discounts (inchuding rediscounts). | -33,498 | -56,831 | 59,771 | 61, 106 |
| Ocrerdraits. | 30 |  |  | 38 |
| Customer'sliability accounti of "aceptances" |  | 1 | 15.638 |  |
| United States Govermment securities. | 15, 103 | 15.229 | 35.463 | 15,719 |
| Other bonds, stocks, securities, ete | 34, 41.4 | 35,610 | 1,995 | 35, 674 |
| Banking house, furniture, and iixtures | 1,903 | 1.959 | 197 | 2,006 |
| Other realestate owned............ | 172 | 117 | -1,639 | , 338 |
| Lawfulreserve with Federalreserve bank. | 4,34il: | 4, 412 | 893 | 4,706 |
| lems with Federalreserve bankion process ofcollection. | 829 : | 243 | 5,384 | 805 |
| Gashin vault and amount due fron mational banks.... | 6,858 | 6.581 | 199 | 6, 462 |
| A mount due from state banks, bankers.and trust com- ${ }_{\text {panies.............................................. }}$ | 166 | 216 | 384 | 471 |
| Exchanges forclearing house | 253 | 4.4 | 106 | 319 |
| theeks on other lanks in the same pha | 5.5 | \&) |  | 120 |
| Outside checks and other cashitems.. | 38 | 337 | 319 | 248 |
| Redemption fund and due from United States 'reasurer. | 2.4 | 2 A | 281 | 281 |
| Other assets. | $8 \%$ | 98 | 144 | 27. |
| Total. | 118.790. | 123,291 | 125, 652 | 128,567 |
| llabilities |  |  |  |  |
| Capitalstock paidin | 7,245 | 7.245 | 7,245 | 7,345 |
| surplas fund. | 4.691 | 4.76 | 4, $\times 105$ | 4,935 |
| Allother undivided profits, iess expensesand taxes paid. | 4.259 | 4,253 | 4,075 | 4,422 |
| National-bank notes outstandin | 5, 569 | -). 560 | -3, +36 | 5.540 |
| Due to Federalreserve banks. | 224 | 1.5 | 1.9 | 218 |
| Amont due to national banks. | 316 | 335 | 267 | $3+2$ |
| Arwonnt due to state banks, bankers, and irust companies. | 1.822 | 2,120 | 1,668 | 1,690 |
| Certified checks outstanding | 68 | 64 | 105 | 66 |
| Cashier's cherks ontstanding | 236 | $3+3$ | 432 | 262 |
| Demand deposits | 33.039 | 31,036 | 32,719 | 35, 331 |
| Time deposits (ineluding postal savings deposits) | SM. 490 | 65.040 | 65, $6 \times 0$ | 6it, 493 |
| Cuited States deposits. | 397 | 319 | 412 | 277 |
| Bills payable fincluding all obigations representing noney borrowed other than rediscounts) | 1,531 | 1,232 | 1,976 | 713 |
| Notesaind bills rediscounted........... | 841 | 771 | 652 | 8.8 |
| Acceptancesexecuted for customers. et |  | 1 |  |  |
| Liabilites other than those above stated | 40 | 12 | 34 | 76 |
| Total. | 118, 798 | 123,291 | 125, 6.52 | 128. 567 |

Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued

## MARYIAND.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | Apr. 3, 1923. | June 30, 1923. | $\text { Sept. } 14$ $1923$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 75 banks. | 75 banks. | 74 banks. | 74 banks. |
| HESOLHCES. |  |  |  |  |
| Lowns and discounts (including redixcounis). | 46,769 | 48,196 | 49,301 | in), 54 |
| Overdrafts. | 35 | 43 | 31 | 43 |
| Customer's liability account of "acceptances" . . . . . . . . | 7 | 17 |  | 1 |
| United States Ciovernment securities........... | 10, 410 | 10, 868 | 10,785 | 10, 8:5 |
| Other bonds, stocks, securities, ete | 21,933 | 25,260 | 25,637 | 25,888 |
| Banking house, furniture, and fixtures | 2,165 | 2,056 | 2,049 | 2,089 |
| Other real estate owned.................. | 297 | 361 | 438 | 462 |
| Lawful reserve with Foderal reserve bunk. | 3, 136 | 3, 309 | 3, 545 | 3,767 |
| ltens with Federal reser vo hank in process of collection. | 25 | 41 | 20 | 38 |
| Cask in vant and amount due from national banks.... | 4,764 | 2, 3 :26 | 3,918 | 4,998 |
| Amount due from State banks, bankers, and trusic companies. | 481 | 87 | .i80 | 693 |
| Exchanges for clearing hothe. | 35 | 89 | 72 | 38 |
| Checks on other banks in the same place................. | 119 | 117 | 197 | 107 |
| Outside dhecks and other cashitems...................... | $\cdots$ | 77 | 172 | 132 |
| Redemption fund and due from United States Treasurer. | 190i | 195 | 198 | 104 |
| Uther assets. | 55 | 45 | (10) | 51 |
| Total. | 93, 701 | $97.14 x$ | 97, $0 \cdot 2$ | 19.894 |
| WABHITIES. |  |  |  |  |
| Capital stork paid in . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 5, 09 | 5, 070 | 5, 034 | 5, 104 |
| Surplus fund. ................................................ | 4,062 | 5, 175 | 3,272 | -3,372 |
| All other undivided proits, less expenses and taxes paid | 2,234 | 2, 102 | 1,727 | 2,037 |
| Naional bank notes outstanding............................ | 3, Mi3 | 3, $\times 1.5$ | 3.771 | 3,830 |
| Due to Federal reserve banks.. | 84 | . 510 | \%1 | 05 |
| Amount due to national banks............................ | 138 | 98 | 102 | 127 |
| Amount due to state banks, bankers, and trust companies. | 444 | 500 | 424 | 504 |
| Certificd checks outstanding. | 81 | 90 | 74 | 69 |
| Cashier's cheeks outstanding. | 111 | 141 | 114 | 123 |
| Demand deposits. | 23, 528 | 24, 614 | 23,936 | 2f,522 |
| Time deposits (incluling postal savings deposits). | 61, 140 | 53, 379 | -3,9,91 | -7-1, 359 |
| Cnited States deposits.......................... | 10.5 | 93 | 124 | 34 |
| United 'tates Government securities borrowed......... |  | 5 |  | 3 |
| Bills payable (including all obligations representing money borrowed other than rodiscounts) | 1,729 | 1,385 | 1,942 | 1,402 |
| Notes and bills rediscounted.................................. | 100 | 202 | 393 | 77 |
| Aceeptances executed by other banks for account of this hank | 7 | 17 |  | 1 |
| Liabilities other than liose above stated | 39 | 34 | 147 | 235 |
| Tolal. | 93,701 | 47, 148 | 97,072 | 99,894 |

Abstracl of reporls since Seplember 15, 1922, arranged by States and reserve citiesContinued.

MARYTAND-Continmed.

## BALTMORE.

[In thousands of dollarr.]

| 1 | $\begin{gathered} \text { Dec. } 29, \\ 1929 . \end{gathered}$ | $\underset{1923 .}{\operatorname{Ipr}_{1} .3}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | $\begin{gathered} \operatorname{sept} .14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 11 banks. | 11 banks. | 11 banks. | 11 banks. |
| RESOLRCES. |  |  |  |  |
| Loans and (tiscounts (inchuding rediscounts) | 97. 237 | 103, 349 | 104, 965 | 106, 212 |
| Orordrafts. | 4 | 18 | 11 | 9 |
| Customer's lisbility acrount of "ureptances" | 263 | 178 | 292 | 337 |
| Cnited siates (loremment securilies. | \%). 9194 | 10.823 | 21, 199 | 22, 743 |
| Other boind:, storks, pertrities, ete. | 16. 548 | 14,733 | 11, 020 | 14, 182 |
| Banking honse, furnilure, and fisture | 3, 177 | 3, 247 | 3, 648 | 3,801 |
| Other real cate ouncd | 6.12 | 887 | 1,071 | 1,319 |
| Law fol reserve with forderal rexerve bank. | 8, 815 | 8,590 | ¢,132 | 8, 130 |
| !acms with Fedmajrestre bank in process of collection. | 13,692 | 11, 514 | 12.745 | 14, 191 |
| Cas in vantt rad amonnt due from mational bank . . . . | 3, 170 |  | 8.615 | 6,502 |
| Amound due from table baks, bankers, and 1 rast tompantes. | 2, 14.47 | 1,22; | 2,137 | 1, 14, |
| Exchanges for elaring luase............................... | 6, 716 | 6, 019 | 7, sv1 | 5,339 |
| Cheress on othor hands in tho same place. | 412 | 465 | 672 | 316 |
| Ontside theeks and other cash ilems.................... | 249 | 2, | 301 | 532 |
| Redemption fund and due from United states Treaster . | 307 | 31 | 31.4 | 314 |
| Orher csiots. | $7: 37$ | 320 | 339 | 380 |
| To, ai. | 140, 360 | 140, 212 | $1 \mathrm{sc}, 782$ | 185. 769 |
| LIMBHITJJE. |  |  |  |  |
| Capial stock pajd in | 12,900) | 13, 0:0 | 13, 13,0 | 13, 930 |
| surpius iund...... | 11,075 | 11, 135 | 11,285 | 11,285 |
| All other undivided protit, lessexpensesand fases paid. | 5, 039 | 5,022 | 5, 107 | 5,768 |
| Nutional bank notes ontstanding. . . . . . . . . . . . . . . . . . . . | 6,067 | 6, 158 | 6,0:9 | 6,12i |
| A mount dut to national banks . . . . . . . . . . . . . . . . . . . . . . . | $8,29 t$ | 9,877 | K,345 | 9,88\% |
| Amonnt due to state banks, bankers, and trast comparies. | 24, 36\% | 20,000 | 20,286 | 16,60:3 |
| Cerlified checks outstanding | 1, +3.3i | 977 | 1,071 | 989 |
| Cashier's checks outstanding | 269 | 197 | 341. | 212 |
| Demand deposits.......................................... | $80,8.41$ | 76, 811 | 82,253 | 83, 587 |
| Time deposits (inclinding post al savings deposits)....... | 17, $3: 9$ | 17,800 | 17,339 | 16,455 |
| Cnited states deposits. | 4,484 | 5,506 | 6,582 | 3,521 |
| Cuifed stafes Government securities borrowed.......... | 420 | 420 | 1,427 | 600 |
| Bills payable (including all obligations representing money borrowed other than rediesounts). | 4,227 | 7,436 | 6, $6-16$ | 8,974 |
| Notes and bills rediscominted. . . . . . . . . . . . . . . . . . . . . . | 2,638 | 5,027 | 6,161 | 7,679 |
| Lenters of credit and travelers' checks sold for 'ash and outstanding. | 4 | - 2 | 4 | 1 |
| Aereptanes executed for eustomers, ete. | 249 | 176 | 276 | 321 |
| Acceptances cxecuted by other banks for accoment of this bank. | 1.1 | 2 | 16 | 36 |
| Liabilities other than thone aboventated. . . . . . . . . . . . . . . , | $4 \times 8$ | 580 | 634 | 686 |
| Total | 180, 360 | 180,212 | 186,782 | 185, 769 |


MANAGOMCsWOTS.



Abstract of reports since September 15, 1922, arranged by States and reserve cities-. Continued.

MASAACRUBETTS-Continued.

## BOSTON

In thousands of dollars.

|  | $\begin{aligned} & \text { Dec. 29, } \\ & 19222 . \end{aligned}$ | $\begin{aligned} & \text { Apr. } 3, \\ & 1923 . \end{aligned}$ | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | $\begin{gathered} \text { Sept. } 14, \\ 193 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 12 banks. | 12 banks. | 14 banks. | 11 banks. |
| resources. |  |  |  |  |
| Loans and discounts (including rediscounts) | 369, 426 | 393,487 | 169,396 | 471,386 |
| Overaraits. | 75 |  |  |  |
| Customer's liability acount of "aceeptances | 41,637 | 52,947 | 42,895 | 29,526 |
| United States Government securities. | 46, 667 | 39,089 | 50,223 | 47,892 |
| Other bonds, stocks, securities, ete | 38,465 | 39,452 | 50,212 | 48,038 |
| Banking house, furniture, and fixtur | 8,095 | 7,793 | 9,782 | 16,095 |
| Other real estate owned. | 7,246 | 7, 820 | 8,405 | 3,911 |
| Lawful reserve with Federalreserve bank | 39,027 | 36, 336 | 43,819 | 40,525 |
| Stems with Federalreserve bankia process of collection. | 24, 135 | 25, 145 | 25,440 | 29, 289 |
| Cash in vault and amount duefrom national banks.... | 24,965 | 20, 321 | 26,093 | 20,212 |
| Amount due from state banks, bankers, and trust companies. | 5,669 | 5,261 | 5,455 | 5,783 |
| Exchanges for clearing house. | 24, $5 \times 3$ | 18,977 | 15,260 | 17,136 |
| Chocks on other banks in the same pl | , 267 | 43 | , 149 | , 320 |
| Ontside checks and other cash items. | 2,185 | 2,409 | 5,675 | 2,714 |
| Redemption fund and duefrom United StatesTreasurer.. | 131 | 125 | 135 | 167 |
| Other asset | 21,555 | 15,644 | 11,447 | 11,518 |
| Total. | 654, 128 | 664, 889 | 764, 649 | 745,172 |
| habmitics. |  |  |  |  |
| Capitalstock paidin. | 36,400 | 37,650 | 12, 150 | 39,450 |
| Surplus fund. | 38,550 | 34,050 | 37,050 | 31,650 |
| Allother undivided profits, less expensesand taxes paid. | 13,788 | 16, 807 | 18,361 | 20,376 |
| National hank notes outstanding. | 2,173 | 2,236 | 2,559 | 3, 191 |
| Amount due to national banks........................ | 42,097 | 36,433 | 32,007 | 36,803 |
|  | 58,719 | 56,37\% | 50,600 | 50,365 |
| Certified cherks ouistanding. | \%,130 | 3,411 | 2,379 | 3,684 |
| Cashier's checks outstanding. | 5, 198 | 4,299 | 2,788 | 4,459 |
| Domand deposits. | 326, 574 | 312, 254 | 381,659 | 365,041 |
| Tirne deposits (including postalsavings deposits) | 41,621 | 48,798 | 78,536 | 84,567 |
| Unitod states deposits. | 9,578 | 11, 234 | 22, 840 | 13,417 |
| United States Government securities borrowed. | 861 | 350 | 225 | : 225 |
| Bills payable (including all obligations representing money borrowed other than rediscounts). | 2,700 | 4,045 | 2,588 | 4,9:0 |
| Notes and bills rediscounted | 26,912 | 35, 258 | 43,259 | 52,582 |
| Letters of credit and travelers' cherks sold for cash and outstanding. | 130 | 102 | 610 | 700 |
| Acceptances executed for customers, etc. | 38,372 | 55, 359 | 40, 907 | 30,386 |
| Aeceptances executed by other banks for account of this |  | 5,703 | -5,618 |  |
| Liabilities other than those above stat | 69 | , 375 | 513 | 1,377 |
| Total. | 6.4, 128 | 6194, 859 | 764, 6.49 | 745,172 |

## Abstract of reports since September 15, 1999, arrarged by States and reserve citiesContinued.

## MICHIGAN.

[In thousands of dollats.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 1922^{2} \end{aligned}$ | $\begin{aligned} & \text { Apr. 3, } \\ & 1423 . \end{aligned}$ | Jume 30, 1923. | $\begin{aligned} & \text { Sept: } 14, \\ & 1923.3 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 112 banks. | 112 banks. | 113 banks. | 113 banks. |
| hesotrces. |  |  |  |  |
| Loans and discomos (including rediscounts) | 111, +1.4 | 120,272 | 123, 132 | 122, 887 |
| Overdrafts. | 97 | 112 | 113 | 143 |
| Customer's liability account of "acceptantes |  | 14 | 28 |  |
| Cnited States Government securilies. | 22,12 | 25,079 | 25, 001 | 24, 0.88 |
| Other bonds, storks, securities, ete | $4 \times 20$ | -00,514 | 50, Nif6 | 51, 718 |
| Banking house, furniture, and fixture | 6, 6\% | 7,147 | 7,270 | 7, 4.55 |
| Other real esta te owned.. | 479 | 541 | 554 | 584 |
| lawful reserve with Federal reserve bank. | 8, 413 | 8,823 | 8,995 | 8,945 |
| Itemswith Federal reserve bank in process of colle dion. | 113 | 113 | 111 | 311 |
| Gash in rault and amount due from national lanks... | 15, 126 | 18,463 | 15, 401 | 18,474 |
| A mount duefrom State banks, bankers. and trust companies. | 2, 249 | 3,342 | 3,123 | 3,001 |
| Exchanges for clearing house. | 330 | 1,435 | 891 | 777 |
| (hecks on other banks in the same $p$ | 2-1 | 462 | 369 | 347 |
| Outside eheeks and other cash items. | 46.4 | .77 | 388 | 502 |
| Redemption fund and due from t'nited states Treasurer. | 444 | 462 | 477 | 486 |
| Other assets. | 200 | 205 | 219 | 257 |
| Total. | 215,701 | 237, 663 | 237.23s | 210,025 |
| hambities. |  |  |  |  |
| Capital stork pail in. | 13,050 | 13,400 | 13,600) | 13,600 |
| Surplus fund. | 8,516 |  | 8, 7.8 | ¢, 765 |
| All ouher undivided profits, Jess expenses and taxes paid. | 5. 020 | 4, 494 | 4, 281 | 4,996 |
| National-hank notes outstanding | 8,788 | 9, $0 \times 3$ | 9,2:37 | 9,503 |
| Due to Federal reserve banks | 26 | 19 | 9 | 21 |
| A monnt due to national ban | N/1 | 391 | 715 | 952 |
| Amount due to State banks, bankers, and trust rompanis. | 3,6123 | 4, <59 | 3, 881 | 4,181 |
| Ccrtified ehecks outstanding | 106 | 4.7 | 206 | 315 |
| Cashier's cherks otitstanding | 520 | 561 | 425 | 469 |
| Demaud deposits. | 63,304 | 78,73.1 | 73,649 | 73,608 |
| Timedeposits (inctuding postaisavings deporis) | 109,212 | 113. 172 | 117, ${ }^{\text {\% }}$ (15 | 119,988 |
| United states deposits.................... | 1,037 | 1,400 | 1,2:0 | 1, 1\% |
| Tinited siates Government securities borrow | 214 | 103 | $13 \%$ | 48 |
| Bills pasable (including all oblipations representing money borrowed other than redisconnts). | 2,263 | 1,193 | 2,36 | 1,232 |
| Notes and bills rediscounted. . . . . . . . . . . . . . . . . . . . . . | 9:N | 4.72 | 7 N | 738 |
| Letters oi credit and travelers' checks sold for tash and outstanding |  |  | 2 |  |
| Areptances executed by other banks for acrount of this bank |  | 14 | 28 |  |
| Liabilities oiker than thoenbove stated. | 195 | 312 | 164 | 151 |
| Total. | 217, 70 t | 237, 363 | $\underline{234,235}$ | 240,025 |

## Abstract of reparts since September 15, 1922, arranged by States and reserve ciliesContinued.

MICIIGAN-COntintied.

## DE'PROIT.

[In thomsands of dohlars.]

|  | $\begin{aligned} & \text { Dee. } 20 \\ & 1022 . \end{aligned}$ | $\underset{1924 .}{\operatorname{Apr}_{3} .3}$ | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | Scet. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks. | 3 banks. | 3 batcks. | 3 banks. |
| RESOTRCES. |  |  |  |  |
| Loans and discounts (including rediscounts). . . . . . . . . | 90, 719 | 87,056 | 93, 423 | 90, 793 |
| Overdrafts . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 13 | $10 \pm$ | 26 | \% |
| Cusiomers's liability aceount of "acceptances' | 25 | 6 | 809 | 578 |
| Uuitedstales Government securities. | 21,371 | 19,783 | 18,991 | 20,291 |
| Other bonds, stocks, seeurities, ete. | 9,836 | 10,096 | 8,626 | 8,911 |
| Banking house, furuiture, and fxiutes | -5,602 | 5,662 | 5, 691 | 5,683 |
| Other real estate owned...... | 200 | 200 | 200 | 200 |
| Lawful reserve with Federal reserve bank | 11,179 | 9, 196 | 8,02: | 11,750 |
| Items wilh Federal reserve bank in process of eollection. | 6, 226 | 6,846 |  | 9,005 |
| Cash in rautt and amount dere from national bank...... | 8,337 | 10, 162 | 9,910 | 8,045 |
| Amome duc frons Stac banks, bankers, and trate com- : | $5,93 \pm$ | 4,3\%3 | 4,702 | 4,657 |
|  | 3, 5 25 | 6, 868 | 3,43. | 3,658 |
| Outside dieets and ofher cash if ems. . . . . . . . . . . . . . . . . | 426 | 4.26 | 387 | 410 |
| Redempiountund and duc from trnited states Tacastirer.. | 95 | 95 | 95 | 45 |
| Other assets................................................... | 831 | 1,292 | 1, 69 | 1.092 |
| 'rotal | 161, 43 | 162, 135 | 162, 53 | 160,010 |
| LiABHLTIPS. |  |  |  |  |
| Capiral stock paid int. | 8,500 | 8,500 | 8,500 | 8,500 |
| Surplis fund............................................... | 6, 000 | 6, 810 | 6,500 | 6, 300 |
| All other undivided profits, less expenses and laxes paid. | 2,469 | 2,073 | 3, 154 | 3, 100 |
| Nationsi-bank notes outstanding............ . . . . . . . . . . . | 1,815 | 1,852 | 1,796 | 1,905 |
| Amontrl due to nadiont banks ............................ | 1,908 | 6,407 | 4, 8:40 | 5, 303 |
| Amount die to state banks, bankers, and trust commania. | 12,891 | 13,385 | 13, 318 | 16,356 |
| Cerlifted ehetks ontsinding. | 1379 | 063 | 360 | 602 |
| (unhier's cheoks ontwiunding | 1,197 | 722 | 7.77 | 542 |
| Demand deposils. | 98,708 | 92,939 | 9S,603 | 98, 143 |
| Time deposits (inchuting postal savings deposits)..... | 15,25.5 | 12, 900 | 17, 443 | 16, 326 |
| Uniled Slufes deposilis........................................ | 2,370 | 2,273 | 5,64\% | 4,104 |
| Bills payable (including all obligations representing mones bormow other than rediscounts) | 4,000 | 10,0\% |  | 2:0 |
| Notes and bills rediscounted................ | 2, 298 | 2,806 | 301 | 2,362 |
| Letters of credit and travelers' cherts sold or cash and outstanding. | 25 | 29 | 33 | 35 |
| Acceplances executed for custoniers, ete. | 36 | 8 | 816 | 579 |
| Liabilities other than those above stated. . . . . . . . . . . . . . | 453 | \% 5 | 499 | 421 |
| Toial. | $16+, 839$ | 162, 135 | 162, 963 | 186,010 |

 Continmed.

## 

(ilRANO IRAPID:
[In (incusands of dentars.]

|  | $\begin{aligned} & \text { Hece } 29, \\ & \text { 1ate. } \end{aligned}$ | $\begin{aligned} & \text { Apr. } 3, \\ & 1,123 . \end{aligned}$ | $\begin{aligned} & \text { June } 3 n, \\ & \text { mez3. } \end{aligned}$ | Sept.14, $1!23$. |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 binks. | 3 bunks. | 3 banks. | 3 banks. |
| hesomencos |  |  |  |  |
| Loansand disenonts (including redi-counts) | 15, 425 | 19,017 | 1:,238 | 21,69 |
|  | 7 |  | 6 | 19 |
| Cutomers liability necount of 'aceptamen | $2 i$ |  |  |  |
| Cuited Shas Govemment mourtios. | 3,48 | $3.6 \overline{4} .4$ | 3.3 | 3.413 |
| Other mods, stocks, securities, wid | 3,124 | $3 . \mathrm{mt}$ | 2.319 | 2, 83 |
| Joanking honse, furnitre, and üviur | 1, 21 |  | 1,03 | 1, ¢010 |
| Ghmr revertate ownd | 11 | 11 | 15 | 1:5 |
| Luwtul merse with yedern rewen hank | 1,22! | 1, 49\% | 1,541 | 1.583 |
|  | 519 | ${ }^{15}$ | 83 | 6it) |
|  <br>  ranies | $2, \times 2$ | 2, 20 | 2,05: | 3, 51 |
|  |  |  |  |  |
|  | \% | 53.4 | (3) | 622 |
|  | 4.9 | 3 | 1.1 | 3 |
| Ondide checks and ohme cash itsan. | 1.5 | 2 | 4 | 11 |
|  | ma | tim | \% | 1.) |
|  | $1: 2$ | 12 | 120 | in |
| Totat. | 33,08 | 33.046 | 32, 31 | 36, 12 |
| 1: mpatios. |  |  |  |  |
| Crpital swock paid in. | 2, 160) | 2, 149 | 2. 119 | 2, in) |
| Strpus tund...................... | 1,3(1) | 1.3(3) | 1,3:4 | 1, \%h1 |
|  | 814 | 889 | 48 |  |
| National bank notes onitanding. . | 1,:77 | 2,0190 | 1,3,2 | 1, 10 |
| Ainomb due to matomat bath: <br> Amont dag to State bank:, hankers, and tras commanies | \%2 | 4 Fi | 296 | 178 |
|  | 2,24 | $2,7 \mathrm{~m}$ | 2,203 | 3.123 |
| Certified checks out tanding. | 26 | 36 | 13 | 10.7 |
| (ashict's checks out tanding. | 4 |  |  | \% |
| Demand deposits.. | 11,759 | 10, 573 | 11, \%\% | 14, 6 5 |
| Time depoits (incheding foxtal savings deporils)....... | 11, 4121 | 11, 214 | 11,301 | 11, 48 |
| Bils fayable (inchuding ail obligution. reperenting maney borrowed other then rediseount - | $1 \times 2$ | 188 | 1.3 | +iv |
|  | $6 \cdot$ | 215 |  |  |
|  | 70 | 208 |  |  |
| Letters of eredit and travelers" checks soll tor enh and ont itanding. | 1 |  |  |  |
| A cempinces execuiad for eustomers, ete. | 25 |  |  |  |
| Liabilities other than thow above stare | 353 | 37 | 33, | 373 |
| Total. | 33, 013.3 | 33,049 | 22, 511 | 36.121 |

## Abstract of reports since September 15, 1922, arranged by States and reserve cities Continued.

## MINNESOTA.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29 \text {, } \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | Sopt. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 329 banks. | 330 banks. | 331 bunks. | 331 banks. |
| RESOURCES. |  |  |  |  |
| Loans and discounts (incheding rediscomnts). | 142, 123 | 182, 187 | 158,007 | 184, 828 |
| Overdrafts..................................... | 317 | 308 | 310 | 347 |
| Customer's liability account of "acceptances". | 3 | 3 | 3 | 25 |
| United States Government securities. | 21,613 | ' 4 i, 931 | 27, 826 | 28,326 |
| Other bonds, stocks, seeuritics, etc. | 28,282 | 30,783 | 30, 393 | 31, 120 |
| Hankiug house, furniture, and fixturt | 8,276 | 8, 287 | 8,398 | 8, 465 |
| Other real estate owned............... | 2, 436 | 3,099 | 3,849 | 4,250 |
| Lawful reserve with Federal reserve bank | 10,977 | 10, 008 | 11, 709 | 10, 760 |
| Items with Federal reserve bank in process of collection. | . 372 | 320 | 471 | 589 |
| Cash in vanlt and amount due from national banks..... | $\because 6.945$ | 27,598 | 26,666 | 24,315 |
| Amonnt che from State banks, bankers, and irust eompanies. | 2,882 | 2,920 | 2,566 | 2,489 |
| Exchanges for clearing honse. . . . . . . . . . . . . . . . . . . . . . . . | 318 | 449 | ${ }^{4} 57$ | 2, 450 |
| Checks on other banks in the sume place | 430 | 489 |  | 335 |
| Outside cheeks and other cash items. . . | 1893 | 641 | 720 | 512 |
| Redemption fund and dife from Unitedstates Treasurer. | 592 | 992 | 600 | 604 |
| Other assets. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 939 | 984 | 1,054 | 1,378 |
| Total. | 290,198 | 296, 199 | 303,815 | 298,823 |
| liambities. |  |  |  |  |
| ('apital stork paid in.......................................... | 20,836 | 21,286 | 21,160 | 21, 166 |
|  | 10, 174 | 10,806 | 10,713 | 10,706 |
| All other undivided profits, lessexpensesand taxes paid. | 5,812 | 3,986 | 3, 8.20 | 4,241 |
| National-bank notes outstanding. | 11,644 | 11,677 | 11,048 | 11,840 |
| Due 10 Jederal reserve banks. | 122 |  |  |  |
| Amonent due to mational banks............................. | $\therefore, 642$ | 6,015 | - -247 | 5,767 |
| Amount due to state banks, bankers, and trust compuries. | 7,436 | 11,042 | 9,539 | 8,024 |
| Pertified checks ontstamding . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 183 | 1, $162^{2}$ | T,55 | 8, 198 |
| (ashier's checks outstanding | 2,524 | 2, 0 ¢0 | 2,244 | 2,3!2 |
| Demand deposits............................................... | 85,003 | 83, 293 | 90,724 | 84,164 |
| Time deposits (includiug postal savings deposits)....... | 130,241 | 139, 135 | 142,309 | 1.13, 322 |
| Cuited States deposits........................................ | 1, 208 | 1,501 | 1,350 | 1,432 |
| United States Government securities horrowed. | 73 | 60 | 30 | 60 |
| Bills payable (iucluding all obligations representing money borrowed other than rediscounts) $\qquad$ | 2,343 | 1,526 | 1,587 | 1,593 |
| Notes and bills rediscounted................................ | 4,050 | 3,007 | 3,105 | 3,759 |
| Letters of eredit and travelers' checks sold for cash and outstanding. |  | . 11 |  | 6 |
| Acceptancesexecuted for customers, cte.................. | 5 |  |  | 10 |
| Acceptancesexecuted by other bunks for account of ibis bank. | 3 3 | 3 | 3 | 17 |
| Liabilities other than those above stated | 349 | 208 | 199 | 176 |
| Total. | 290, 198 | 296, 199 | 303,845 | 298,823 |

Abstract of reponts since September $10 \pi, 1922$, arranged by States and resence cillesContinued.

MINNRGOTA-Continued.

## MINNEAPOLIS.

[In thousands of dollars.]

|  | $\begin{gathered} \text { 1ec. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3, \\ 192 \% . \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 7 banks. | 7 banks. | 7 bunks. | 7 banks. |
| henotrees. |  |  |  |  |
| Loans and discounts (including rediscounts) | 126, 286 | 122,023 | 114,960 | 115, 168 |
| Overdrafts. | 235 | 104 | $2 \times 0$ | 129 |
| Customer's liability account of "acceptances" | 2,391 | 3,640 | 2,683 | 2,865 |
| United States Government securities. | 13, 180 | 20, 4:9 | 23,635 | 21, 137 |
| Other bonds, stocks, securities, cic. | 9,818 | 10,301 | 30,642 | 10,013 |
| Banking house, furniture, and fixtur | 1,975 | 2,150 | 2,038 | 2,017 |
| Other real estate owned... | 690 | 697 | 722 | 733 |
| Lawful reserve with Federal reserve bank | 10,638 | 13,639 | 10, 149 | 12,043 |
| Items with Federal reserve bank in process of collection. | 5, 297 | 4,074 | 4,444 | -0,019 |
| Cash in vault and amount due from national banks.... | 13,939 | 9,655 | 12,373 | 11,331 |
| Amount due from State banks, bankers, and trust companies. | 8,790 | 9.854 | 9,237 | 9, 118 |
| Exchanges for clearing house. . . . . . . . . . . . . . . . . . . . . . . | 4, i41 | 4, 23i3 | 3, 80\% | 4,157 |
| Checks on other banks in the same place | 147 | 114 | 138 | 210 |
| Outside cheeks and other cash items.................... | 3,136 | 2,711 | 3,783 | 3,316 |
| Hememption fund and due from Unitedstates Trensurer.' | 137 | 138 | 141 | 163 |
| Other assets. | 1,239 | 2,122 | 1, 587 | 2,372 |
| Total. | 402, 7.49 | 205, 915 | 201,315 | 216, 716 |
| LLABLILTIES. |  |  |  |  |
| Capital stock paid in | 11, 017 | 12,160 | 19,200 | 12,200 |
| Surplus fund : - . . . . .-. . . . . . . . . . . . . . . . . . . . . . . . . | 7, 878 | 7,870 | 7, $\times 60$ | 7, 310 |
| All other mavided prolits, less expenses and taxes paid. | 4,361 | 2,6-40 | 2, 739 | 3,144 |
| National bank notes outstanding........................... | 2,6\%0 | 2,741 | 2,732 | 3,207 |
| Anount due to National Banks...... . . . . . . . . . . . . . . . | 19,281 | 20,143 | 13, 889 | 16,227 |
| Amount due to State banks, bankers, and Irust companies. | 2x, 660 | 32,386 | 22,403 | 26,226 |
| Cerlified checks outstanding | 406 | 327 | 1,500 | 496 |
| Cashior's checks outstanding. . . . . . . . . . . . . . . . . . . . . . . . ${ }^{\text {i }}$ | -3,156 | 3,376 | 3,118 | 1,083 |
| Demand deposils. . . . . . . . . . . . . . . . . . . . . . . . . . | 79,820 | 75, 124 | 80,815 | 76,651 |
| Time deposits (ineluding postal savings deposits? | 35, 253 | 37,771 | 38, 198 | 42,180 |
| United States deposits....................... | 2,850 | 3,858 | 1,637 | $5{ }^{5} 3$ |
| United States Government securities Lorrowed......... | 60 | 60 | \% 60 | 60 |
| Hills payable (including all obligations refresenting money borrowed other than rediscounts). | 124 | 365 | - 5,670 | 5,109 |
| Notes and bills rediscounted.............................. | 1,82\% | 2,691 | 5,097 | 4,987 |
| i.etters of credits and travelers' checks sold for cash and outstanding. | 1, s | $\begin{array}{r}7 \\ \hline\end{array}$ | 6 | 8 |
| A ceeptances executed for eustomers, ete................ | 1,971 | 3,109 | 2,381 | 2,250 |
| Aceeptances exceuted by other banks for acconnt of this bank. | 4213 | 531 | 352 | 615 |
| Liabilities other than those above stated. | 447 | 7.5 | 711 |  |
| Total. | 202, 789 | 205, 918 | 201,31K | 206,516 |

Abstract of reports since September 15, 1922, arranged by Siates and reserve cilies. Continued.

## MINNEAOTA- (ontinued.

## ST. PATVI.

[In tholsands of dollars.]

|  |
| :---: | ---: | ---: | ---: | ---: |

 Contimued.

## JASSIGHIPI.

[1: thensaids of dolears.]

|  | $\begin{aligned} & \text { bec, } 2, \\ & \text { and } \end{aligned}$ | $\begin{aligned} & \text { Air } B, \\ & 1 ; 2 \% \end{aligned}$ | $\begin{aligned} & \text { 3une } 30, \\ & \text { iges. } \end{aligned}$ | $\frac{\text { By. in : }}{}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 31 banks. | : C hanks. | 31 bauks, | 31 bunks. |
| revarchai. |  |  |  |  |
| Loans and discounts (includits iechisunnts: | 35.614 | 5, 6 | 35,927 | 30, 211 |
| Overdraft3............. | 1.7 |  | 98 | 112 |
| Uniied zlatos Gowernment. | 5, 818 | 6,54t | (i, 6.42 | 6.6 |
| Other bonds, stocks. secariliss. | 6, 21. | 6,416 | 6,6.37 | 6, $\times 1$ |
| Banking bense, furniture, and to | 13 | 1.340 | 1,175 | 1, in |
| Other ralmitu mued... | in, | $1: 4$ | 170 | 1 1if |
| Lawin reserso with fuleralsumpelank | 2914 | 2,575 | 2, 719 | 2, |
|  | 20 | ! 14 | 171 | $\cdots$ |
|  | 1.15.4 | 4.151 | 3, 245 | 3,42 |
|  |  |  |  |  |
|  |  | 1, 176 | -96 | 3.22 |
| remets en ob her bats in the same plas | $8 \%$ | \% | $2!1$ | (2) |
|  | 以 | 9- | 10 | $11:$ |
|  | is | 11. | 14 | 1.19 |
| wiberasets................... | i. | 2; | 20 | 3 |
| Total... |  | 6, w? | 04.0.41 | 61,90 |
| t.Lamintme. |  |  |  |  |
| Ganat siokt mid in. | 4.15: | $4,6 \%$ | 4.635 | 4, $6 \times 1$ |
| carbles tund. ........................................ | 2, 29 | 2,029 | 2,625 | 2,645 |
|  | 1.176 | 为 | 895 | 1,114 |
|  | 2.85 | 2.815 | 2,740 | 2, |
|  | 23 | 02 | 42 | 24 |
|  | 240 | :122 | 261 | $2 i 1$ |
|  | 4,127 | 1,11; | 3.6.) | 3,13) |
| Ceribled chets outsturing. | 19 | 3; | 2.4 | S |
| Cashiers checks ont mandig. | 4:3 | 23 | 291 |  |
| Demand depesits. | 31.011 | 31.89 | 25,586 | 27.423 |
| Time deposits (iucluding posial savins deposit | 11, 8.3 | 12.60 | 13, 3 \% 0 | 13, 3 |
| Thited States deposits................. | 35 | $0{ }^{3}$ | 301 | 3 n |
|  | 93 | (Mi) | 63 | $3^{3}$ |
| Bonds and searidics, onher than Lnised sazes, burowed. | 110 | 110 | 261 | $\mathrm{i}^{\mathrm{i}}$ |
| Balls payable (indudieg all oblicabinns ramentiag money berrowed other than redisent? | 3\%3 | 3 Sl | ifib | 1, 41 |
| Noies and bills redisoommed..... | 966 |  | 1, $\times 2$ | S, 5 |
| Lisbilities other than those amo | 27 | 31 | 27 | 25 |
| Tomal. | (it), य3 | 61,997 | (61),611 | (15, 3 , |

## Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

MIAROURI.
[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. 29, } \\ & 1922 . \end{aligned}$ | $\underset{19.3}{ }{ }^{\text {Apr. }}$ | $\begin{aligned} & \text { June 3n, } \\ & 1923 . \end{aligned}$ | Sept. 14, $1923 .$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 109 bauks. | 111 banks. | 108 banks. | 109 banks. |
| hrsources. |  |  |  |  |
| Loans and discounts (including rediscounts). | 45, 452 | 47,610 | 47,352 | 46, 890 |
| 0 verdratts. | 169 | 133 | 118 | 151 |
| United States Government securities. | 13,451 | 14,519. | 14,672 | 14,089 |
| Other bonds, stocks, securities, ete. | 5,315 | 6,037 | 6,129 | 6,400 |
| Banking house, furniture, and fixtures | 1,679 | 1,769 | 1,739 | 1,773 |
| Other real estate owned | 487 | 519 | 519 | 628 |
| Lawful reserve with Federal reserve bank. | 3,700 | 3,860 | 3,799 | 3,833 |
| Items with Federal reserve bank in process of collection. | 380 | 290 | 276 | 138 |
| Cash in vanlt and amount due from nutional banks.... | 9,978 | 8,882 | 7,749 | 8,640 |
| Amount due from State banks, bankers, and trust companics: | 1,501 | 1,807 | 1,391 | 1,888 |
| Fxchanges for clearing housc....................... | 127 | $2 \times 9$ | 263 | 138 |
| Checks on other banks in the same placo | 211 | 172 | 163 | 107 |
| Outside cheeks and other cash idems. | 203 | 329 | 139 | 106 |
| Redemption fund and due from United States Treasurer. | 297 | 287 | 283 | 281 |
| Other assels... | 54 | 39 | 44 | 316 |
| Total. | 83,084 | 86,342 | 84, 036 | 85,285 |
| lasmities. |  |  |  |  |
| Capital stock paid in | 7,025 | 7, 163 | 7,012 | 7,038 |
| Surplins fund. | 3,764 | 3,846 | 3, 808 | 3,794 |
| All other undivided profits, lessexpenses and taxes paid. | 1,750 | 1,537 | 1,440 | 1,588 |
| Natiouti-bank notes outstanding....................... | 5,735 | 5, 718 | 5), 408 | 5,602 |
| Due to Federal reserve banks. |  |  | 13 |  |
| Amount duc to national banks.......................... | 743 | 983 | 1,089 | 882 |
| A monnt due to Stato banks, bankers, and trust companies.. | 6,013 | 5, 861 | 5,111 | 5,554 |
| Certified cheeks ontstanding. | 53 | $\stackrel{5}{2}$ | 17 | 65 |
| Cashier's cheeks outstanding. | 208 | 221 | 295 | 292 |
| Demand deposits | 39,862 | 41,314 | 39,611 | 40,039 |
| Time deposits (including posial savings deposits) | 15, 433 | 16,501 | 37,018 | 18,008 |
| United states deposits..................... | 888 | 632 | ¢32 | 94 |
| Onited states Government securities borrowed... | 372 | 416 | 447 | 440 |
| Bills payable (including all obligations representing money borrowed other than rediscounts). | 549 | 1,051 | 1,419 | 1,247 |
| Notes and bills rediscounted.; | 658 | 957 | 1,318 | 636 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 20 | 18 |  | 3 |
| Lubilitits other than those above stated. | 5 | 12 | 8 | 3 |
| Total. | 83,084 | 86,342 | 81,636 | 85, 285 |

Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

M1HBOURE-Con1inued.

## KANSAS CITY.

[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 1922, \end{aligned}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & \text { 1923. } \end{aligned}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 13 banks. | 12 banks. | 11 banks. | 11 banks. |
| RESOURCES. |  |  |  |  |
| Loans and discounts (including rediscounts). | 92, 220 | 00,612 | 91,217 | 88,5106 |
| Overdrafts. |  | 43 | 64 | 60 |
| Customer's liability account of "acceptances". | 80 |  | 26 |  |
| United States Government securities.......... | 9,838 | 1.2,368 | 12,409 | 11, 878 |
| Other bonds, stocks, securities, etc. | 6, 404 | 4, 6x2 | 5, 679 | 6,208 |
| Banking house, furniture, and fixtu | 1,692 | 1,714 | 2,015 | 2,016 |
| Other real estate owned. | 237 | 245 | 245 | 29.4 |
| Lawful reserve with Federal reserve bank. | 11,250 | 9,969 | 10, 129 | 9,222 |
| Items with Federal reserve bank in process of collection. | 12, 449 | 10,64: | 9.426 | 10.988 |
| Cash in vault and amount due from national banks.... | 17,303 | 13,657 | 10, 299 | 12, 483 |
| Amount due from State banks, bankers, and trust com- panies.............................................. | 9, 163 | 7,203 | 6,325 | 6, 731 |
| Exchanges for clearing house | 3,194 | 3, 397 | 2,410 | 3,083 |
| Checks on other banks in the same place. | 131 | 25 | 50 | 54 |
| Outside checks and other cash items. | 305 | 330 | 44 | 635 |
| Redemption fund and due from United State - Treasurer. | 104 | 104 | 99 | 99 |
| Other assets. | 190 | 131 | 98 | 209 |
| Total. | 164,6!1 | 155,325 | 150,93. | 152, 526 |
| habilities. |  |  |  |  |
| Capital stock paid in. | 8,900 | 7,900 | 7,700 | 7,700 |
| surplus funds | 4,473 | 4,308 | 4,260 | 4,260 |
| Allother undivided prodits, less expenses and taxes paid. | 4,029 | 3,999 | 3,587 | 3,695 |
| National bank notes outstanding. | 2,067 | 2,036 | 1,933 | 1,959 |
| Amount due to national banks.............. | 35,056 | 30,545 | 25, 6\%0 | 27,998 |
| Amount due to State banks, bankers, and trust companies. | 31,767 | 29, 894 | 25, 452 | 27,404 |
| Certified checks out tanding.................................. | , 323 | 129 | 122 | 161 |
| Cashiers' cheeks oulstanding. | 2,206 | 2,277 | 3,059 | 2,413 |
| Demand deposits. | 64,114 | 6.5,201 | 62, 131 | 63,980 |
| Time deposits (including postal savings deposits) | 9, 209 | $4,7 \mathrm{k}$ | 5,341 | 5, 192 |
| United States deposits....................... | 1,749 | 2,060 | 1,559 | 346 |
| Bonds and securities, other than United Stales, borrowed. |  | 4 s | 290 | 223 |
| Bills payable (including all obligations representing money borrowed other than redisenunts; | 295 | 1,327 | 1,471 | 428 |
| Notes and bills rediseounted. | 133 | 5.8 | 7, 88 | 6,438 |
| Letters of credit and travelers' checks sold for cash and outstanding | 15 | 17 | 17 | 17 |
| Acceptances executed for customers, ete................... | 80 |  | 20 |  |
| Liabilitios other than those above stated. | 134 | 224 | 340 | 257 |
| Total. | 164,611 | 155, 325 | J:00, 035 | 152, 326 |

$$
72390^{\circ}-24-25
$$ Contimued.

## MISSOURT-Continued.

ST. JOSEPIL.
[Ta thonsunds of domars.]

|  | $\begin{gathered} \text { Dec. } 24 \\ 1!22 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3, \\ 192 \cdot 3 . \end{gathered}$ | June 30, 1923. | $\begin{aligned} & \text { Sopt. } 14, \\ & 1923 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks. | 4 banks. | 4 banks. | 4 banks. |
| Hesocrecs. |  |  |  |  |
| Loans and discounts (including rediscounts; | 16,964 | 18,0330 | 17,006 | 15, 3.48 |
| Overdra的........... | 39 | 44 | 13 | 1.1 |
| Customer's liability aceomit of "acceptatues." | 50 | 71 | 51 | 2.1 |
| Cinited States Government securitits. | 2,5*6 | 2, 180 | 2,321 | 2, 111 |
| Other bonds, stoeks, securities, ete. | 619 | 722 | 681 | 718 |
| Banking house, furniture, and fixture | 425 | 422 | 122 | 419 |
| Other real estate owned. | 73 | 75 | 75 | 75 |
| Lewful reserve with Federal reserve bank............... | $1, \varepsilon \pm 0$ | 2, 24 | 1, 286 | 1., 741 |
| Items with Federalreser yo bauk in process of collection.. | 1, 476 | 240 | 319\% | 1, 29 |
| Cash in vault and amount due from national banks.... | 5, 006 | 5,270 | 3,350 | 4,045 |
| Amount due from state banks, bankers, and trusc compunies. | 1, 106 | 1,3! 8 | 869 | 1, 120 |
| Exchanges for clearing house................................. | 35 | - 498 | 466 | 464 |
| Checks on ot her banks in the same place | 16 | 25 | 27 | 27 |
| Outsida checks and other cash items. | 13.5 | 40 | 50 | 39 |
| Redemption fundand duofron C'nited States Treasurer. | $\pm 2$ | 42 | 42 | 12 |
|  | 13 | 10 | 9 | 13 |
| Total. | 30, 3825 | 31, 526 | 27.336 | 27, 948 |
| LABLLITIES. |  |  |  |  |
| Capitol stork paid in. | 1, 100 | 1,100 | 1,100 | 1,100 |
| Surplus fund................................................. | 050 | 970 | 9.0 | 920 |
| Allother undivided prolts, less expenses and taxes paid. | 458 | 48. | $4{ }^{0}$ | 482 |
| Nationat bank notes outstanding... . . . . . . . . . . . . . . . . . | 8, 8.5 | $8: 5$ | 88 | 831 |
| Amount due to national banks.............................. | 3,035 | 4,170 | 2,75x | 2,689 |
| Amount, due to state banks, bankers, and imese fompanies. | 9, 136 | 9,505 | 7,532 | 7,089 |
| Cerdifed checks onistanding.............................. | 10 | 3 | ${ }^{8}$ | 3 |
| Cashiers' checks ontwanding | 216 | 131 | 121 | 164 |
| Demand teposits......... | 8.224 | $8,4: 2$ | 7, 162 | 7, 793 |
| Time deposits (including postal savings deponits f..... | 5, 68.3 | 5,613 | 5, 906 | 5, 804 |
| Lniled States deposit:.................................... | 221 | 38 | 34 | 32 |
| Bills payable (inchuchang all obligations repremting money borrowed other than redisconnts). |  |  | 300 |  |
| Letters of credit and travelers' cheeks sold for cast imd |  |  |  |  |
| outstanding........i.................................... | 1 | 2 | 2 | 6 |
| Acceptances executcd for cintomers, etc. | 51 | 71 | 61 | 24 |
| Liabilities other than those abovostated. | 40 | 89 | 93 | 88 |
| Total. | 311, 325 | 31, 526 | 27,336 | 27, \%08 |

 Continted.

MESSOLKI-Contimme.
ST. TOTTS.
If abmisunds of doliase!

|  | $\begin{aligned} & \text { Bec. } 9, \\ & \text { isy2, } \end{aligned}$ | $\operatorname{Apr}_{\mathrm{i}, 23} 3$ | $\begin{gathered} \text { June } 30 \\ \text { Iys. } \end{gathered}$ | $\begin{aligned} & \text { Sept. } 1+1, \\ & 1923 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | shanks. | shanks | 9 l anks. | 9 banks. |
| Resulucte. |  |  |  |  |
| Loans aud diseounts (inctinding rediscounts. | 133, 139 | 172, 700 | 163,070 | 170,741 |
| Orerdrails |  | 74 |  |  |
| Castomer's liability account of "acepenancs | \%¢2 | 84 | 317 | 1,393 |
| Enited states Government serurities. | 31,031 | 33, 802 | 45; 639 | 35, 3,38 |
| Other bonts, stocks, scamities, ete. | 24.4x1 | 25, 101 | 26,059 | 2, 724 |
| Banking house, fumiture, and fistures | 6,231 | 6, 2 , 6 | 6,\%01 | 6, 18 5, |
| Other real estate owned. | 1,36\% | 1,369 | 1,3-19 | 1, 319 |
| Lawfut merve with Federal reserve bank | 15, 0-4 | 17, 413 | 15.725 | 15, 12, ${ }^{\text {a }}$ |
| Items with Federal reserve bant in pro-ess of eotle dion. | 17,73 | 16.96\% | 13.30! | 15.40) |
| Cash in vaut and amond dioe fom national lanks... | 19, 80) | 11,612 | 11,70u | 12,763 |
| Amount ducfroustate banks, bankess an:1 tiasi com- |  |  |  |  |
| Exthanges ior clearing hous | 9,69 | 6, $4 \times 3$ | 5,511 | 4,3,31 |
| Checks on other banks in the same |  | \% | 39 | ,92 |
| Outside cheeks and other eash il ems. | 保5 | 4.75 | \% | 47 |
| Redemption fund and due from L'ited States 'Tresurer.' | $4 \times$ | 491 | 347 | 517 |
| Otherassets. | 6 | (is) | 74 | 734 |
| Totial. | 310.72 | 298,275 | $2 \mathrm{So}, 3 \mathrm{~m}$ | 2\%4, 017 |
|  |  |  |  |  |
| Capitalstock paidin. | 26,150 | 26, 150 | 26,650 | 26, 650 |
| Sirphus fund. | 9, 心\% | 9, 190 | 9,295 | 9. 277 |
| diotherundivided profits. lessespensesamitases paid. | 6, 390 | 6, 734 | 6, 997 | 7,019 |
| National bank notes outstandin | 9,70 | 9. 7.31 | 9, $\times 9$ | 10, 2,57 |
|  |  |  |  |  |
| Ammant due to state banks, bankers, and trast :om- |  |  |  |  |
| prinics.................... | 35,942 | 34,503 | 33, 141 | 32. 249 |
| Cerified cherlas outstanding | 10 | 96 | K10 | 43 |
| Cashiers' cherks onstanding | 2.696 | 1,676 | 1,211 | 1, 161 |
| Pemand deposits. | 129.49\% | 119, 943 | 114,508 | 121,903 |
|  | 30, 236 | 40, 254 | 42, 886 | 43, 196 |
| tuited ritars deposits. | + 704 | 3,361 | 4,134 | ${ }_{6102}$ |
| Bited ctates govemment sechities borrowed.......... Bils payabo (ibeluding ant whtixations tepresenting nome borrowed other than redice mints) <br> Notesand bills redisemated. | 1,055 | 1,740 | 1,743 | 1,713 |
|  | 4,12\% | 2,199 | 1,567 | 2,915 |
|  | 1,477 | 7,155 | 7,272 | 9,769 |
| Notesand bills redisennated <br> Letters of ciedit and travelers' checks sold or cash and ontstanding. | 14 | 14 | 38 | 21 |
|  | 6 | 59 | 317 | 1,396 |
|  | 900 | 1, 0,53 | 1,014 | 1, 12: 7 |
| Total. | 310, 72 | 249,275 | 24, 0106 | 2063, 24 |

Alvtiact of reports since September 15, 1922, arranged by States and reserve citiesContinued.

## MONTANA.

[In thousands of dollare.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 \text {, } \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | $\begin{gathered} \text { Sept. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 125 banks. | 119 banks. | 119 banks. | 115 banks. |
| RESOURCES. |  |  |  |  |
| 1,oans and discounts (including rediscounts) | [3), 403 | 23, 518 | 54, 419 | 51, 860 |
| O) verdrafts . . . . . . . . . | 105 | 120 | 126 | 171 |
| United States Government securitics | 6,301 | 6, 838 | 6,910 | 6,676 |
| Other bonds, stocks, securities, etc. | 7,124 | 6,839 | 6, 6.43 | 6;869 |
| Banking house, furniture, and fixtures | 2,742 | 2,683 | 2,703 | 2,717 |
| Other real estate owned.................... | 1,262 | 1,304 | 1,375 | 1,482 |
| lawful reser ve with Federal reserve bank | 3,923 | 3,179 | 2,877 | 3,190 |
| Items with Federal reserve bank in process of collection.! | 237 | 22\% | -326 | 263 |
| Cash in vault and anount due from national banks ....i | 10,956 | S, 221 | 7,096 | 8,171 |
| Amount duc from State banks, bankers, and trust companies. | 2,223 | 1,828 | 1,745 | 1,747 |
| Exehanges for elcaring house.. | 1.32 | $165^{\circ}$ | 100 | 133 |
| (hecks on other banks in the same place.. . . . . . . . . . . . | 148 | 150 | 125 | 89 |
| ) utside checks and other cashitems. | $3 \times 8$ | 290 | 308 | 279 |
| Hedemption fundand due from UnitedStates Treasurer. | 171 | 169 | 169 | 16\% |
| Other assets..................... . . . . . . . . . . . . . . . . . . . . . . : | 419 | 423 | $+15$ | 482 |
| Total | 91,604 | 8.3,95\% | R5, 3\%7 | \$4,297 |
| L.1ABIE.STIES. |  |  |  |  |
| (apital stock paid in . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 7, 105 | 7,105 | 7, 10.7 | 6,855 |
| Surphus fund......-........................................ | 3,502 | 3, 3fix | 3,243 | 3,112 |
| All other undivided profits, lessexpensesand taxes paid. | 1,657 | 1,171 | 1,073 | 1,152 |
| National-bank notes outstanding. | 3,398 | 3,344 | 3,293 | 3,169 |
| A mount due to national banks.......................... | 1,143 | 630 | $5 \%$ | 603 |
| Amount due to State banks, bankers, and trusi compauies. | 1,796 | 1,460 | 1,313 | 1,597 |
| Certified checks outstanding................................... | 1,53 | 1,58 | 1,77 | 1,5I |
| Cashier's checks outstanding | 1,043 | ${ }_{823}$ | 600 | 742 |
| Demand deposits . . . . . - . . . . . . . . . . | 39, 456 | 33,965 | 32,694 | 32,374 |
| Time deposits (including postal savings deposits) | 20, 2233 | 27,638 | 27, 991 | 27,932 |
| United States deposits................................... | 233 | 277 | 117 | 1.11 |
| United States Government securities borrowed......... | 12 | 13 | 13 | 10 |
| Bonds and securities, other than United States, borrowed. | 11 | 11 | 7 |  |
| Bills payable (including all obligations representing money borrowed other than rediscounts). | 2,488 | $2,2 \times 3$ | 2,528 | 2,368 |
| Notes and bills rediscommed............................ | 3,224 | 3,724 | 4,62\% | 4,144 |
| Letters of credit and travelers' checks sold for eash and outstanding. | 8 | 12 | 6 | 6 |
| Iajabilities other than those abovestated | 202 | 33 | 30 | 31 |
| Total. | 91,604 | $8.5,955$ | $85,3 \times 5$ | 84,997 |

Abstioct of reports sime september tis, 1922 , arianged by states and reserne ciliesContinued.

MONTANA-Comimed.
HELENA.
[In thousands of dollars.]

|  | $\begin{aligned} & \text { 1)ec. } 29, \\ & 1922 . \end{aligned}$ | $\begin{gathered} \operatorname{Apr}_{1023} 3 \\ \hline \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 192.3 . \end{aligned}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 banks. | 2 lanks. | 2 banks. | 2 banks. |
| HESOURCSS. |  |  |  |  |
| Boans and discounts (induding rediscomts). | 4, 388 | 3, 909 | 3,418 | 4,344 |
| Overdrafts.. | 16 | 14 | 11 | 16 |
| Unitedstates Government securitics. | $8 \times 3$ | 811 | 933 | \$69 |
| Other bonds, stocks, securities, ete.. | 318 | 678 | 632 | 648 |
| Banking house, furniture, and fixtures | 96 | 46 | 96 | 96 |
| Other real estate owned... | 45 | 45 | 45 | 45 |
| 1.awfal reserve with Federal reser we bank. | 703 | 367 | 438 | 417 |
| Items with Federal reservebank in process of collection. | 231 | 1.58 | 325 | 280 |
| Cash in vanlt and amonnt due from national banks.... | 1,573 | 1,002 | 1,215 | 1,238 |
| Amount dne from State banks, bankers, and trust companies. | 7 | 95 | 60 | 64 |
| Fxchauges for clearing house. . . . . . . . . . . . . . . . . . . . . . . | 45 | 42 | 35 | 45 |
| Checks on other bariks in the same plave |  |  | 15 |  |
| Outside checks and other cashitemis. | 43 | 2.7 | 21 | 8 |
| Kedemption fund and due from Inltedstats Treasurer. | is | 17 | 17 | 18 |
| Total. | 8,122 | 7,241 | 7,261 | 8,088 |
| hafilitime. |  |  |  |  |
| (apitalstock paid is | 450 | 4;0 | 450 | 450 |
| Surplus fund ..... | 325 | 325 | 395 | 325 |
| All othermidividedprofits, lessexpensesund axes paid. | s9 | 88 | 77 | 96 |
| National bank notes outstanding. | 350 | 3.50 | 3.0 | 350 |
| Amonnt due to national banks............-. .-. . . . . . . . | 1,241 | 747 | 660 | 631 |
| Amount duc to state banks, bankers, and trust companies | $\times 95$ | 819 | $4{ }^{3} 3$ | 677 |
| Certified cheeks outstanding. | 2 | 1 | 2 | 6 |
| Cashier's checks outslanding. | 146 | 78 | 186 | 41 |
| Demand dejosits........... | 3. 132 | $\cdots, 794$ | 2,870 | 3,904 |
| Time deposits (induding postal sa, ings dejosits) | 1,416 | 1,531 | 1,37 | 1,499 |
| Inited states deposits. . . . . . . . . . . . . . . . . . . . . . . . . . . | 45 | 58 | 86 | 49 |
| liills payable (including all oblitations representing money borrowed other than rediscounts). |  |  | 295 |  |
| Ienters of credit and travelers' checks sold for cash and outstanding. | 1 |  |  |  |
| Total. | $N, 122$ | $\bar{T}, 24$ | 7,261 | 8,088 |

Abstract of reports since September 15, 1922, arranged by States and reserie citiesContinued.

NEMBRASKA.
fin thousands of dollars.

|  | 10nc. 29. $192 \%$. | $\begin{gathered} \text { Apr. } 3 \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { Junce } 30, \\ 1943 . \end{gathered}$ | $\begin{gathered} \text { Supt. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 168 bauks. | 168 banks. | 16.7 banks. | 16i banks. |
| RESOLRCES. |  |  |  |  |
| Loans and discounts (including rediscount心) | 74.000 | 73.378 | 73, 123 | -3, 135 |
| Overdrafts. | 328 | 262 | 225 | 292 |
| Customer's liadility account of "aceeptaners" | 22 | 1.5 | 2 | 1 |
| United States Government semrities. | 10, 1,50 | 10.653 | 11.411 | 11,472 |
| Other bouds, stocks, sectrities, cte. | 3,094 | 3,290 | 3, 334 | 3, 79. |
| Banking louse, furniture, and fixtu | $2 . \times 97$ | 2,893 | 2.375 | 2,930 |
| Other real estate owned.. | 1.36. | 1. 5.76 | 1. x 4 S | 1.048 |
| Lawful reserpe with Federal reserve bank................ | 4,361 | 4.376 | 4, 51.4 | 4, 466 |
| Items with Federal reserve bank in process of eollection. | 10, 9 | 17 | 123 | , 14 |
| Cash im vailt and amount due from national banks.... | 10,622 | 1.f, 142 | 11,73\% | 9,961 |
| Amount due from state banks, bankers, and trist companies. | 676 | 696 | 54 | 3.5 |
| Exchanges for clearing house............................... | 62 | 13.5 | 106 | 69 |
| Cheeks on other branks in the same p | 261 | 324 | 25 | 212 |
|  | 239 | 272 | 1 Si | 192 |
| Redemption fund and due from Fnited States Treasurer. | 3.3 | $3 ; 75$ | 37 | 354 |
| Other assets. | 102 | 109 | 83 | 75 |
| Total. | 10, 6.623 | 112.793 | 1161. 2- $^{\text {a }}$ | 109. 471 |
| M. B BLITIES. |  |  |  |  |
| Capital stock paid in. | 8.855 | 8.803 | 8. 400 | 8,860 |
| Surplus fund. | 5.19 | 5.363 | 5. 3:31 | 5, 321 |
| All other undivided profits, lessexpensesand taxes paid. | 2,305 | 1, 585 | 2.149 | 2,110 |
| National bank uotes outstanding. . . . . . . . . . . . . . | $7,0.31$ | 7,048 | 6.9 it | 7,017 |
| Amount dıe to national banks............................. | 661 | $\sin 6$ | $7 \pm$ | 699 |
| Amonnt due to state banks, bankers, and trust companies. | 4, | 6.042 | 5.363 | 4,623 |
| Cerdilied cheerk; outstunding. | $\underline{23}$ | 4 | 61 | 62 |
| Cashier's checks outstunding. | 702 | 9+7 | \% | 495 |
| Demund diposits .-................................ | 40,20 | 4. 4119 | 41. 589 | 40,332 |
| Time deposits (including postal-savings deposits) | 31,31\% | 3:3, 16 | 35.6834 | 36,379 |
| United stales deposits ................................... | 214 | 17.4 | 319 | 310 |
| Enited States Government semirities borrowed.......... | 15 | 45 | 4 | 38 |
| Bonds and securities, other than United states, borrowed. |  |  |  | 20 |
| Bills payable (including all obligations representing noney borvowed other than redisemunts) |  |  |  |  |
| noney borzowed ot her than redisaunts? <br> Notes and bills rediseonted | 1.927 4.168 | - 8 80t | 2.304 | 2, 648 |
| Leiters or credit and travelers checes sold for cash and out standing. | 2 | 1 | 3 | 2, 3 |
| Areeptances execoted for casiomers, efe- | 2.3 | 1.7 | $\underline{\square}$ | , |
| Liabilities other than those abore stated | 15 | 11 | 7 | 5 |
| Toial. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 104,6\% | 112.09 | 110.72: | 163.4.4 |

 Continued.

NEBRASKA-ronimutd.
LINeOLN.
[In thonsamls of doilars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | $\underset{\substack{\text { Apr. } \\ 192 \\ \hline}}{ }$ | $\begin{gathered} \text { June } 30, \\ 1023 . \end{gathered}$ | $\operatorname{Sep}_{1023 .} 1+$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks. | $\therefore$ bmks. | 5 banks. | 5 buuks. |
| atsoneme |  |  |  |  |
| Loans and discoums (including rediesom's) | 12,122 | 11,68.4 | 14,833 | 14, 453 |
| Orerdrafts. |  |  | 16 | 14 |
| United states (iovermment secirit | 7.50 | 1,024 | 1,675 | 1,731) |
|  | 359 | 694 | 2, 405 | 2,387 |
| Banking house, furdilire, and fixar | 3.00 | 5in | 646 | 702 |
| Other real estate ownei. | 138 | 121 | 63 | 91 |
| Law in reserve wih Fudral merte mank. | 1,390 | 1,524 | 1,437 | 1,350 |
| lems with Federalreserse bank in peressoicoltection.. | ${ }^{510}$ | 435 | , 359 | 3.5 |
| Cash in walt and amont dar from hathat batk .... | L, 714 | 2, 664 | 2.009 | 1,876 |
| Anomit due from state banks, bitikers, and trist companies | 852 | 1,122 | 837 | 1,069 |
| Exchanges for clearing house | 32. | 407 | 6\% 9 | 242 |
| Checks on other banks in the same place | 46 | Xt | 29 | 18 |
| Ontside checks and oher cashilems.................... | 109 | 123 | 132 | 149 |
| Redemption fund and direfrom [initedsiate Tremumer. | 28 | '9 | 29 | 29 |
|  |  |  |  |  |
| Tout. | 15.912 | 23,533 | 25,018 | 24,493 |
| I.TAMILTEES. |  |  |  |  |
| Capieut stork paid in. | 1, 25 | 1,023 | 1.63\% | 1,725 |
| Surpius fund.-........................................ | 825 | 825 | 82. | $82 \%$ |
| Allotherundivided prolts, tesexpensesambase paid. | 394 | 326 | 299 | 4 |
| National-bank notes oitstanding................... | 597 | 9088 | 0.8 | 061 |
| Amount due to national banky. | 1, 430 | 1,630 | 1. 401 l | 1,216 |
| Amount due to state bank:, bankr-r, and trest companies. | $+, 0 \times 45$ | f, 139 | 4,54. | 4,173 |
| Certified cluecks. | 37 | 63 | 23 | 31 |
| Cinhier's cheeks outstanding | 105 | 169 | 522 | 16 s |
| Demand deposits. | X,319 | 10. 35.8 | 10.28is | 10, 123 |
| Time deposts (inchating postal-su cing dejosts). | 1,033 | 1,103 | 4,01-1 | 3,929 |
| Crited states depoxits........................... | 118 | 129 | 123 | 11. |
| Bills payable (unchang aui obligations eqperemting money borrowed ot her than tedtentats |  | 303 | 3 M | 39 |
| Notes and bills rediscomemi |  | 8.7 | 360 | Nit |
|  ontstandiag. . |  | 14 | 3 | 2 |
| Total. | 18,942 | 23.533 | 25,015 | 24, 493 |

Abstract of reports since September 15, 1922, arranged by slates and reseree ciliex:Continued.

NEHRASKA-Continued.

## OMAHA.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Pec. } 29 \text {, } \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 10 banks. | 10 banks. | 10 banks. | 10 banks. |
| HFWOURCES. |  |  |  |  |
| Loans and discounts (including rediscounts) . . . . . . . . . | 71,006 | 73,001 | 72,825 | -73,744 |
| Overdrafts........................ . . . . . . . . . . . . . . . . . . . . | 85 | 86 | 88 | 77 |
| United States Government securities...................... | 6,671 | 11,099 | 10,357 | 8,288 |
| Other bonds, stocks, securities, etc | 4,247 | \%,676 | i, 793 | 5,472 |
| Hanking house, furniture, and fixtures. . . . . . . . . . . . . . . | 3,430 | 3,429 | 3, 432 | 3,438 |
| Other real estate owned................................. | 290 5 | 377 -889 | 507 6.270 | 5.910 |
| Lawful reserve with Federal reserve bank.............. | 5,412 | 7, 829 | 6, 279 | 5,900 |
| Items with Federal reserve bank in process of collection. | 4,675 | 4,301 | 3,329 | 4,590 |
| Cash in vault and amount dise fronn national banks.... | 14,534 | 11,574 | -10,671 | 11, 160 |
| Amount dur from State banks, bankers, and trist compauies. | $-268$ | 7,291 | 5,997 | 7,084 |
| Exehanges for clearing house . . . . . . . . . . . . . . . . . . . . . . ! | 2, 43 | 2,890 | 2,368 | 1,675 |
| (hecks on other banks in the same place................. | 920 | 515 | 678 | 336 |
| Outside checks and other cash items... | 767 | 645 | 1,022 | 568 |
| Hedemption fund and due from United States Treasurer. | 87 | 87 | 87 | 87 |
| Other assets | 63 | 71 | 49 | 52 |
| Total. | 124, $\mathrm{n} \times 8$ | 129,171 | 123,482 | 123:122 |
| hathhlitime. |  |  |  |  |
| Capital stock paid in | 6,050 | 6,950 | 6,900 | 6,950 |
| Surplus fund.. | 3,700 | 3,700 | 3,760 | 3, 700 |
| All other undivided prolits, less expenses and taxes paid. | 2,624 | 2,084 | 2,407 | 2.526 |
| National bank notes outstanding. . . . . . . . . . . . . . . . . . . . | 1,735 | 1, 120 | 1,710 | 1,733 |
| Amount due to national banks............................. | 12,550 | 16,423 | 13,356 | 13,250 |
| Amount due to Stato banks, bankers, and trust commanies. | 19,303 | 23,599 | 20,319 | 18,540 |
| Certified checks outstambing . . . . . . . . . . . . . . . . . . . . . . . . . . | , 321 | ${ }^{2} 350$ | , 308 | 403 |
| Cashier's cheeks outstanding | 1,448 | 1,971 | 1,154 | 1,301 |
| Demand deposits....... | 3.5, 443 | 49,654 | 49, Sü 6 | 51,346 |
| Tine deposits (including postal savings deposits)..... | 10,956 | 13,589 | 13, ${ }^{\text {d }} 36$ | 13,810 |
| United States deposits. | $8 \times 1$ | 1,:31 | 3.74 | 242 |
| United Slates Government securities bomrowed | 99 | 114 | 75 | 97 |
| Bills payablo (inclutling all obligations representing money borrowed other than rediscounts). | 2,*34 | 3,170 | 3,651 | 3,490 |
| Notes and bills rediseounted.................................. | 5,900 | 3,653 | 6,008 | 5,662 |
| Letters of ercdit and iravelers' cheeks sold for cash and |  |  |  |  |
| outstanding...-........................ | 17 | 6 | 3.3 | 35 |
| Eiabilities other than those abovestated | 221 | 357 | 63 | 37 |
| Total | 124,688 | 129,171 | 123, $4 \times 2$ | 123,122 |

Abstract of reports since September 15, 1922, arrarged by States and reserre citiesContinued.

## NEVADA.

[1n thousands of conlars.]

|  | $\begin{gathered} 104 \cdot \\ 192.24 \\ \hline \end{gathered}$ | A 1 r. 3 . 1923. | $\begin{aligned} & \text { June } 30, \\ & 1923 . \\ & \hline \end{aligned}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | $1 /$ banks. | 11. banks. | 11 banks. | 11 lanks. |
| nesources. |  |  |  |  |
| Loans and discounts (inchuding rediscounts). | 9,195 | 9,024 | 9,021 | 9,201 |
| Orerelrafts. | 61 | 38 | 16 | 29 |
| Cnited States Government securities. | ? 323 | 2, 306 | 2,417 | 2,428 |
| Other bonds, stoeks, securities, ete. | 1, 038 | 1,051 | 1. 163 | 1, 173 |
| Banking house, furniture, and fixtures | $\therefore 48$ | :48 | 070 | 581 |
| Other real estate owned. | - | 70 | 72 | 71 |
| Lawful reserve with Federal reserve bank.............. | 79 | 679 | 726 | 730 |
| fiems wiih Federal reserse bank in prowss of collertion. | 209 | 38 | 9 | 27 |
| Cash in tault and amount due from national lanks.... | 2, 462 | 2,017 | 2, 241 | 2, 275 |
| Amount due from State banks, bankers, and trust companies.. | 150 | 20 S | 135 | 272 |
| Fxehange for clearimg house........................ | 1 | 5 | 34 | 11 |
| Cheeks on other banks in the same place | 15 | 15 | 30 | 13 |
| Outside cheeks and other cash items. | 39 | 14 | 26 | 14 |
| Redemption fund and due froun Vnited States Treasurer. Oiher | 62 | ${ }_{61} 1$ | $6{ }^{6}$ | 61 |
| Toial. | 16,943 | 10,177 | 16, $\times 2.4$ | 16, <46 |
| h.anblumfes. |  |  |  |  |
| Surplus sund......... | Sax | (60) | 603 | 645 |
| All other undivided prolte, lexs expenses and taves paid. | 307 | 220 | 243 | 163 |
| National trak notes outstanding. | 1,218 | 1,221 | 1,196 | 1,2613 |
| Due to Federal rescrue banks. | 202 | 10 | 13 | 13 |
| A mount dne to national banks............................. | 102 | 95 | 231 | 252 |
| Amont due to state banks, bankres, and trust companies. | 1,74+ | 1,54 | 1,094 | 902 |
| Crrtified ehecks ouistanding.................................. | 12 | \% | 22 | 5 |
| Cashier's cheeks ontstanding................................ | 174 | 1.56 | 123 | 117 |
| Demand deposits.......................................... | $\bigcirc .006$ | 6, $2 \underline{2} 3$ | 7.07. | 7,018 |
| Time deposits (iuchiding postal savips deposits) | 3,4641 | 4.4m | +1.642 | 4,921 |
| tnited states deposits.......................... | 91 | \% | 96 | 93 |
| Bonds and securities, olher than $\mathbf{c}$ nited states, borrowed. | $\therefore$ | . ${ }^{\text {a }}$ | 12 | 12 |
| Bills payable (including all obligaions reprementing money borrowed other than rediscounts) |  | 21 |  | 1.5 |
| Notes aind bills rediscounted. . ............................ | 20 | 4 | 3 | 64 |
| Letters of credif and travelers' chechs sold for cash and ontstanding. |  |  |  | 3 |
| Total. | 16,93 | $16,5.7$ | 16, 824 | 16, 386 |

Abstract of reports since Seplember 10, 1922, arranged by Stater and reserie ciliesContinued.

## NEW HAMPGFIRE.

[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 1922 . \end{aligned}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1023 . \end{aligned}$ | Sept. 1t, 192:. |
| :---: | :---: | :---: | :---: | :---: |
|  | 56 banks. | 56 banks. | a bauks. | 50 banks. |
| mesotrees. |  |  |  |  |
| Loans and discounts (including rediscounts). .......... | 32,952 | 32.338 | 34, 511 | 31, 864 |
| Overdrafis. | 50 | 43 | 30 | 33 |
| Customer's liability account of "acceptances" | 7 | 4 | $\pm$ | 2 |
| Conitedstates Government securities. | 12,50\% | 14,565 | 12,946 | 12,845 |
| Other bonds, stocks, securilies, ole. | 10,061 | 10,482 | 10.96\% | 11, 17\% |
| Banking honse, furniture, and fixtures. | 1,324 | 1,545 | 1.728 | 1,735; |
| Other real estate owned. | 189 | 233 | 242 | 24 |
| Law ful reserve with Federal reserve bank...-.......... | 3,278 | 2,893 | 2,724 | 3, 15 |
| liems wilh Jederal reserve bank in process of collection- | 683 | 1,073 | 1. 18:3 | [, 200 |
| Cash in rautt and amonut due from national banks.... | 5,719 | 4,616 | 4,24x | 5, 39.9 |
| A mount diefrom State banks, bankers, and trust companies. | $11: 3$ | 85 | 9\% | 122 |
| Exchanges for clearing house.. | 112 | 127 | 10\% | 95 |
| Checks on other banks in the same place. | 11.4 | 218 | 1:3 | 910 |
| Ontside cheeks and ot her cash items.-................ | 34! | 242 | 4.5 | 217 |
| Redemption fund and due fomm Cnited States Treasurer. | 2:3 | 254 | 2010 | $2 \%$ |
| Other assets..... | $\pm 6$ | 46 | 59 | 7.4 |
| Tolat | 67,973 | 60, 064 | 69,736 | 74,613 |
| diablimites. |  |  |  |  |
| Capialstock paidin. | 5. 365 | 5, 365 | 5.365 | 5,36\% |
| Surplus fund....... | 4,296 | 4,370 | 4, +16 | 4,416 |
| All other undivided profits, less expenses and tases | 2,759 | 2.571 | 2.525 | 2.71 .3 |
| National bank notes outstandiug | 5,061 | 5, 0603 | 4.976 | $\stackrel{i}{6}$, 0 I |
| Due to Federal reserve banks. | 339 | $371)$ | +199 | Cunt |
| A mount due to national banks.............................. | 381 | 292 | 2.7 | 340 |
| Amount due to State banks, bankers, and trust com- panies............................................... | 2,711 | 2, 32. | 2.:30 |  |
| Certified checks outstandio. | 2, 119 | 2, | $2 \cdot 111$ | 2, 72 |
| Cashier's checks outstanding. | 426 | 503 | 473 | 431 |
| 1emand deposits.. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 35,007 | 30,341 | 32.720 | 23, $47 \times$ |
| Time deposis (including postal savings deposits) | 8,398 | 11, $1 \times$ | 11, 314 | 12, 116 |
| Trined slates deposits.............................. | 45t | 1,3.4 | 593 | 179 |
| Thited States Goverument securities borrowed.......... | 40 | 137 | 92 | 4. |
| bills payable (inchuding all obligations representing money borrowed other than rediscounts) $\qquad$ | 2,319 | 4,063 | 3,236 | 1,928 |
| Notes and bills rediseonnted. . . . . . . . . . . . . . . . . . . . . | 283 | 463 | $8 \times 1$ | 311 |
| Letiers of creditand travelers' checks sold for cash and outstanding. |  |  | 4 |  |
| Acceptances excented for customers, cte | 7 | t | 4 | 2 |
| Liabilities other than those above stated. | 8 | 3 | $1 s$ | 113 |
| Tolal. | 67, 973 | 63,064 | 69, 7 \% | 71,613 |

 Continued．

NEW JERSEY．
［fil thousands of dollars．］

|  | $\begin{gathered} \text { Der. } \\ 1922 . \\ \end{gathered}$ | $\frac{1}{1923.3}$ | $\begin{aligned} & \text { June:3i), } \\ & 1923.3 \text {, } \end{aligned}$ | reph 11， 193. |
| :---: | :---: | :---: | :---: | :---: |
|  | 230 banks | 235 bunks．${ }_{\text {i }}$ 23－banks． |  | $3 \times$ banks． |
| MEsutrci： |  |  |  |  |
| Loans and discounts（including vediscomes） | 29，292 | 310， 379 | 827，74 | 330， 823 |
|  | 103 | 138 |  | 74 |
| Customer＇s liability aceount，of＂areptams | 565 | 503 | $7 \times 3$ | 594 |
| Unitedstates covermment searities． | 77，85 | 81，929 | 8 85， 036 | 85,054 |
| Other bonds，stocks，serurities，ete | 170，53 | 175， 1773 | 175， 111 | 142， 254 |
| Banking honse，furnilure，and fistur | 16，938 | 17，862 | 18， 914 | 16，302 |
| Otherrealestateowned．．．．．． | 1． 139 | 1，890 | 1，325 | 1，477 |
| Law fulreserye with Foderalresers bats． | 25，203 | 29， 070 | 30， 225 | 32， 25 |
| ltemswith Fedoral eserve bank in prosess ofonlection． | 9，＋6x | 10． 104 | 8，263 | 10， H 4 |
| Cash in vanlt and amount due fromi mational banks．．． | 35，906 | 31，323 | 27， 617 | 30， 693 |
| panies． | 3，96t | 3， 311 | 4．91．） | 3，944 |
| Exchanges for clearing house． | 2，17， | 2，kis | 2，699 | 3， 11.9 |
| Checks on other bauks in the samepl | 2,412 | 1.647 | 1，512 | 1，33： |
| Outside cheeks ard other eash items． | 1， 419 | 1，296 | 1， $11 \cdot 3$ | 1， 017 |
| Redemption fund and due from Guited states Trensurer． | 818 | $\times 36$ | ：＋14 | －$\times 2$ |
| Other assets． | 1， 4.57 | 1，131 | 1， 399 | 1，4i4 |
| Total． | （155． $3 \times 3$ | 670，027 | （6i9．3\％ | 763，－1\％ |
| hablitities． |  |  |  |  |
| Capital stock paid in． | 31．10\％ | 33， 157 | 34， 240 | 34.977 |
| Supplus fund． | 2x，19x |  | 310，20， | 30， 1 ， 3 |
| Allother undivided pronits lesse e penses and taxespaid． | 17， 207 | 15， 29 | 13，小゙1 | 15， 533 |
| National bank notes outstanding | 16， 132 | 16．473 | 15，367 | 16．314 |
| Due to Federal reserve banks． | 1，52 | 1，701 | 1，7\％ | 2，23 |
| Amount due to national banks．．．．．．．．．．．．．．．．．．．．．．．．． | 1，198 | 1，$\times 23$ | 1， 15 | 1， 437 |
| Amount due to State banks，bankers，and trust com－ | 11，99\％ | 11，5¢2． |  | 9，37\％ |
| Certifted checksontstanding． | 1.649 | 2， 2.6 | 2，16 | 2， 0 ＋2 |
| Cashier＇s cherks outstanding | 1，766 | 1，729 | 2，010 | 1，312 |
| Demand deposits． | 295， 316 | 2si，mot | $366.6 \times 3$ | 309， |
| Time deposits（including postal savings deposits） | 217，30 | 230，372 | 250，979 | 260， 754 |
| Uniled sitatesderosits | 4,197 | B， 116 | 1，\＄16 | 3.96 |
| Thited Stales Govermment securites borowed |  | 266 |  |  |
| Bills payable（inchuding ahlobhyitors epresenting money borrowed other than rediscon ats） | 12，021 | 17，652 | 17．210 | 10． n ¢ 1 |
| Votesaud bilisredisemented． | 3，35x | 3，，¢ ${ }^{\text {a }}$ | 2,41 | 3，214 |
| Lelters oferedit and trawers＇checks soll for ash and outstanding．． | 10 | 11 | H | 20 |
| Accptancese ecmied for customers，eir． | 34 | ＋93） | 763 | 5 |
| Acceptancesexeruted bs other banks macount of this banik． | \％ | 12 | 3） | 3） |
| Liabilites other than those above stated | 1．573 | 1，015 | 1．121 | 1，30 |
| Total．． | 615， 53 | （1an， 12 | （以）303 | 763． 0 \％ 6 |

## Abstract of reports since September 15, 1922, arranged by States and reserve ciliesm Continued.

## NEW MEXICO.

[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. 29, } \\ & 1922 . \end{aligned}$ | $\begin{gathered} \text { Apr. } 3, \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | $\begin{aligned} & \text { Sept. 14, } \\ & 1023 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 43 banks. | 42 banks. | 42 banks. | 42 banks. |
| hesocrces. |  |  |  |  |
| Toans and discounts (including rediscounts). | 27,697 | 28,014 | 2S, 457 | 28,049 |
| Overdrafts. | 46 |  | 45 |  |
| Customer's liability account of "acceptances" |  |  |  | 3,036 |
| United States Government securities. | 3,055 | 3,092 | 3,121 | 1, 259 |
| Other bonds, stocks, securitios, etc. | 1,447 | 1,414 | 1,265 | 1,491 |
| Banking house, furniture, and fixture | 967 | 963 | 1,438 | 547 |
| Other real estate owned. | 730 | 875 | 537 | 1,464 |
| Lauful rescrve with Federal reserve bank. | 1,703 | 1,584 | 1,589 | 141 |
| Items with Federal reserve bank in process of collection. | 133 | 150 | 106 | 3,233 |
| Cash in rault and amount due from national banks.... | 3,420 | 3,479 | 3,007 | 43.5 |
| Amount due from State banks, bankers, and trust companies. | 935 | 360 | 281 |  |
| Exchange for clearing louse. |  | , | 46 | 125 |
| Checks on other banks in the same place | 147 | 176 | 139 | 97 |
| Oritside checks and other cash items. | 209 | 137 | 2.2 | 112 |
| Redemption fund and due from United States Treasurer. | 112 | 112 | 113 | 299 |
| Other asisets.. | 218 | 250 | 263 |  |
| 'Tolal. | 40,819 | 4), 657 | 40,659 | 40.329 |
| h.abilities. |  |  |  |  |
| Capital stock paid in. | 3, 130 | 3,080 | 3,0<0 | 3,050 |
| Surplus fund. 1 ......................................... | 1,300 | 1,507 | 1,407 | 1,377 |
| Allother undivided profits, less expenses and taxes paid. | 017 | 281 | 316 | , 352 |
| National bank notes outstanding. | 2.239 | 2,233 | 2,208 | 2,237 |
| Due to Federal reserve banks. | 52 | 80 | 58 | 57 |
| Amount due to national banks.................... | 656 | 610 | 480 | 142 |
| Amount due to State banks, bankers, and trust com- | 1,376 | 1,029 | 847 | 953 |
| Certified checks outstanding | 1, ${ }_{5}$ | 1,29 | ${ }^{20}$ | ${ }_{34}$ |
| Cashier's checks outstanding | 497 | 422 | 534 | 377 |
| Demand deposits. | 19, 313 | 18,663 | 18, 833 | 17,611 |
| Time deposits (including postal savings deposits). | 8,115 | 8,725 | 8,353 | 8,260 |
| United States deposits. | 245 | 239 | 228 | 227 |
| Tiited States Government securities borrowed. | 55 | 40 | 45 | 61 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 457 | 807 | 73 | 1,224 |
| Notes and bills rediscounted.. | 2,288 | 2,73 | 3,399 | 4,054 |
| Letters of eredit and travelers' checks sold for cash and outstanding. | 1 | 1 | 2 | 2 |
| Liabilities other than those above stated. | 65 | 117 | 76 | 11 |
| Total. | 40, 819 | 40,657 | 40,659 | 40,329 |

# Abstracl of reports since September 15, 1922, arranged by, Slates and rescrve citiesContinued. 

## NEW YORK.

[In thousands of dollars.]

|  | Dec. 29, 1922. | $\begin{aligned} & \text { Apr. } 3 \\ & 1923 . \end{aligned}$ | $\begin{aligned} & \text { Junc } 30, \\ & 192.3 . \end{aligned}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 465 banks. | 467 batlks. | 467 banks. | 469 banks. |
| Resothcls. |  |  |  |  |
| Lenns and discounts (including rediscounts). | 391, 130 | 408, 3.23 | $42 \mathrm{~s}, 871$ | 136,630 |
| Overdrafts. | 24.5 | 199 | 227 | 234 |
| Customer's liability account of "aceejtances" | 559 | 792 | 725 | 604 |
| United States Government securities. | 109,377 | 110, 207 | 114, 205 | 113,636 |
| 0 ther bonds, stocks, securities, cte. | 235, 225 | 210, 251 | 240,931 | 247,686 |
| Banking honse, furniture, and fixtures | 15,742 | 16, 221 | 16,623 | 17,017 |
| Other real estate owned | 1,905 | $\stackrel{3}{ }, 021$ | 2,074 | 2,138 |
| Lawiul reserve with Federal reserve bank................. | 37, 191 | 36, 772 | 38, 273 | 38,772 |
| liems with Federal reserve bank in process of collection. | 7,371 | 8, 747 | 7,231 | 7,998 |
| Cash in vault and amount due from niational banks..... | 38, 198 | 40,923 | 3),760 | 40,124 |
| Amount duefrom State banks, bankers, and trust companies. | 5, 658 | 5,908 | 5,617 | 5,763 |
| Exchanges for clearing house . . . . . . . . . . . . . . . . . . . . . . . | 513 | 1,032 | 803 | 631 |
| Checks on other banks in the same pl | 1, 111 | 2,022 | 1,743 | 1,190 |
| Outside checks and other cash iterms | 1,519 | 1,083 | 1,285 | 887 |
| Hedemption fund and due from United States Treasurer- | 1, 18.8 | 1,693 | 1,721 | 1,726 |
| Other assets................................................... | 1,556 | 1,315 | 1,745 | 1,217 |
| Total. | 845,300 | $* 7,599$ | 897, 174 | 911i, 253 |
| hisbhitime. |  |  |  |  |
| Capital stock paid in | 17, 430 | 18, 697 | 49, 0.5 | 40,569 |
| Surplus fund.... | 31,962 | 36, 125 | 37,070 | 37, 436 |
| All other undivided profits, lessexpenses and taxes paid. | 23,328 | 22, 277 | 20,219 | 23,459 |
| National bank notes outstanding............................ | 33, 278 | 33, 400 | 33, 619 | 34, 119 |
| Due to Federal reserve banks.. | 2,528 | 2,225 | 2,470 | 2,065 |
| Amount due to national banks. | 2,347 | 3,034 | 2,085 | 2,761 |
| Amount due to State banks, bankers, and trast conpanies. | 6,751 | 6,172 | 6, 294 | 6,782 |
| Certified checks outstanding................................... | 1,250 | 1,484 | 1, 423 | 1,435 |
| Cashior's checks outstanding | 1,474 | 1, 100 | 978 | 837 |
| Demand deposits............................................... | 328, 230 | 331, 691 | 334, 033 | 349,738 |
| Time deposits (including postal savi.ogs deposits)....... | 343,898 | 368, 027 | 377,950 | 387,214 |
| Tnited States deposits...................................... | 3, 634 | 2, (1) 6 | 3,410 | 991 |
| United States Government securities borrowed.......... | 1st | 258 | 189 | 249 |
| Bonds and sccurities, other than United States, borrowed. | 50 | 50 | 50 | 50 |
| Bills payable (including all obligations representing money borrowed other than rediscounts). | 13,112 | 13, 161 | 1.7,863 | 9,323 |
| Notesand bills rediscounted................ | 4,211 | 5, 16\% | *, 8.90 | 8,823 |
| letters oferedit and travelers' checks sold for cash and outstanding. | 9 | 2 | 4 | 63 |
| Acceptanees executed for customers, ete................. | 421 | 697 | 540 | 487 |
| A ceeptances excented by other banks for account of this bank. | 193 | 246 | 242 | 164 |
| Liabilities other than those above stated | 1,015 | 74, | 737 | 693 |
| Total. | 818,300 | 875,599 | 845,174 | 916,253 |

## Abstract of reports since September 15, 1922, arranged by States ant reserve ciliesContinued.

NEW YORK - Continued.
MLBANY.
[In thousands of dollari.]

|  | $\begin{gathered} \text { Dec. } 24 . \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 . \\ 192 z . \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & \text { l923. } \end{aligned}$ | Sopt. 14, 103 |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks. | 3 bauks. | 3 banks. | 3 banks. |
| risolmces. |  |  |  |  |
| Loans and discounts (inchuding rediscounts) | 38,390 | 47,333 | 4:3,679 | 40, 712 |
| Overdrafts. |  | 2 | $1]$ |  |
| Customer's liability account of "aeceptances | 20 | 21 | 20 | 20 |
| United States Govermment securities. | 9,817 | 8, 807 | 8,897 | 8,091 |
| Other bonds, stocks, securities, ete | 12,779 | 12,920 | 12,433 | 12, 131 |
| Banking house, furniture, aud fixture | 1,413 | 1, 413 | 1,410 | 1,410 |
| Other real estate owned. | 120 | 130 | 371 | 371 |
| Lawful reserve with Federal reserve bank | 6,642 | 7,264 | 5, 066 | 5,3+4 |
| Items with Federat reserve bank in proesss of colleetion. | 4,431 | 4,254 | 6,945 | 4,671 |
| Cash in vault and amount due from national banks.... | 3, 179 | 5,221 | 4, 230 | 5,809 |
| Amount due from Siate banks, bankers, and trust companies | 2, 392 | 1,941 | 8,610 | 2,026 |
| Exchanges for clearing house | 500 | 450 | 411 | 362 |
| Outside checks and other cashitems. | 168 | 230 | $6: 34$ | 1 L |
| Redemption fund and due from United States Treasurer. | 93: | 92 | 93 | 92 |
| Other assets.............................................. | 279 | 202 | 299 | 279 |
| Total. | *2, 286 | 90, 2i0 | 93, 123 | 81, 313 |
| liabilities. |  |  |  |  |
| Capital stock paid in. | 2, 850 | 2, 20 | 2,50 | 2, 800 |
| Surphus fund.. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 3, 400 | 3,400 | 3, 400 | 3,400 |
| All other undivided profits, less expenses and tases paid. | 2, $\times 14$ | 2,679 | 2,847 | 3,010 |
| National-bank notes outstanding. | 1,783 | 1,78x | 1,803 | 1,807 |
| Due to Federal reserve ijanks.. | 2,233 | 3,658 | , , 633 | 2,231 |
| Amount due to national banks. <br> Amount due to state banks, bankers, and tiust companies | 7,374 | 6,940 | 7,916 | 7,794 |
|  | 8,015 | 7, 158 | 7,678 | 7,997 |
| Certified ehecks outstanding. | 167 | 114 | 160 | 217 |
| Cashier's cheeks outstanding. | 165 | 14, | 45 | 91 |
| Demand deposits. | 38,320 | 50, 443 | 51,7-41 | 3\%,0th |
| Tiun deposits (inclading postal savings deposits). | 9, 504 | 9,720 | 9, 411 | 9,746 |
| Enited States deposits. | 936 | 385 | 221 | 10.1 |
| Bills payable (including all oblyations representing money borrowed other than rediscounts). | 4.200 | 400 | 2,960 | 4, 930 |
| Lelters of credit and trayelers' cher ks sold for cash and |  |  |  |  |
| outstanding. . . . . . $\ldots$. $\ldots$............. |  | 20 |  | . 20 |
| Acceptances executed for customers, ete. Areppances executed by other bauks for aceount of | 20 |  | 29 |  |
| this bank .......................................... |  | 1 |  |  |
| Liabilities other than those above stated..................... | 199 | 245 | 215 | 210 |
| Total. | \$2,286 | 90, 200 | 93, 425 | 41, 203 |

Abstract of reports since September 15, 1922, arranged by Slates and reserve cilie:Continued.

NEW YOIBK-cont med.

## PROOKLVA AND BEONX.

[ [1 1 housands of dollars.]

|  | $\begin{gathered} \text { Toce } 29, \\ \text { d? } 22 . \end{gathered}$ | $\operatorname{Apr}_{192} 3$ | June 3n, | Sept. 14, $1923 .$ |
| :---: | :---: | :---: | :---: | :---: |
|  | $\therefore$ banks. | 6 banks. | 5 banks. | 5 banks. |
| RENOLRCES. |  |  |  |  |
| Lunsand diseounts (induding redisemunts). | 30, 8.9 | 32, 322 | 31,947 ${ }_{6}$ | 31, 154 |
| Orerdrafts | ${ }_{2}^{6}$ |  |  |  |
| Cux omer'stiability asotht of "areptanes* |  | 70 |  | 4,:15 |
| Taited slates Crovemment securities. | 4. 16.4 | 4,830 |  |  |
| Other bonds, storks, semtities, me. | 5.02 C | 4.483 | 4, 103 | 4,1049 |
| Banking hotse, fumitur, and fixtu | 406 | 226 | 5 |  |
| Other real estate owned....... | ${ }^{40}$ | $2+$ |  | 24 |
| Lawfill reserve with Federal reerve bank............... | 3, 443 | 4,421,24 | 3, $3 \times \frac{1}{3}$ | 3,797 |
| Items with Pederalreame bankin proess of oilertion. | 1,125 |  |  | 1,630 |
| Cashin vantt and amonnt dete from national bailis..... | 2,070 | 1, 492 | 1,229 |  |
| Amound due from Stale banks, bankers, and irust companifs. | 442 |  |  | 1,963 |
| Exchanges for clearing house. | 1,609, | $\begin{array}{r} 332 \\ 1,266 \end{array}$ | 1,179 | 1,017 |
| Cherts on of her bants in the same plare | 45 | 71628 | ${ }_{81} 13$ | 587 |
| Outside checks and of her eashitems. | 197 |  |  |  |
| Redemption fund and due from (fnited States Treasirer- | 3 | 35107 | $\begin{array}{r} 20 \\ 125 \end{array}$ | 20129 |
| Oiher assets............................................... | 164 |  |  |  |
| Total. | 70. 160 | 22, 126 | 50. 122 | 49. 597 |
| liabritieg. |  |  |  |  |
| Capital ark paid in. | 2,100 | 2,307 | 2, 100 | 2, 10 O$)$ |
| Surphis fund. | 2,153 | 2, 2,03 |  | 2.02. |
| Allother undivided profits, lesexpenses and laxepaid. | 1,565 |  |  |  |
| National-bank notes ontstanding........................ | 700 | 1, 669 69 | 1,786 | 398102 |
| Amomint due to national benk: | 6.5 | 220 | 73 |  |
| Amonit due to Stale banks, bankers, and irust eomb |  | 5, (1) | 4.ぶ | 10) |
| Cerifficd checks ontstanding...................................... | ${ }^{5} 391$ | $\begin{array}{r} 499 \\ 431 \\ 43 \end{array}$ | 417 | 499 |
| Cashier's cherks outsanding............................... | 661 |  |  |  |
| Demand deposits. | 33, 80: | 34,0142,466 | $3+$2,2992,290 | $\begin{array}{r} 31,911 \\ 2,396 \end{array}$ |
| Time dryouis (including nostalsavinge deposio) | 1,721 |  |  |  |
| Cnited states deposits. . . . . . . . . . | 1,032 | 1,075 | -928 | 460 |
| Dills payable (induding all obligaticns reptementhe money borrowed ow her than rediscounts) |  |  |  | 20047 |
| Notes and bills rediscotnted. . . . . . . . . ${ }^{\text {a }}$. | - | 32 | 820 |  |
| letilers ofereditand travelers ${ }^{3}$ cherks sold for cash ind outstanding | 23 | 1.116 | 27 | 2623 |
| Aceptances excened foremsiomers, efe......... |  |  |  |  |
| Aecentaneserectred by of her banks for aceome ot thi baik. |  | 24203 | 170 | $\xrightarrow[168]{1}$ |
| Itabilities other than those abore sama | 142 |  |  |  |
| Toinl. | 50, 160 | 32,126 | 30, $2 \times$ | 19. 987 |

Abstract of reports since September 15, 1922, arranged by States and reserve ciliesContinued.

NEW YORK-Conlinued.

## BUFFALO.

[In thousands of dollars.,

|  | $\begin{gathered} \text { Dec. 29, } \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { Sept. } 14, \\ & 1923 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks. | 6 banks. | 6 banks. | 6 bauks. |
| resolrces. |  |  |  |  |
| Loans and discounts (including rediscounts) | 37,674 | 38, 891 | 11. 8 s S | 41,398 |
| Overdrafts. |  |  | 6 |  |
| Customer's liability account of "acceptances | 159 | 42 | 167 | 157 |
| United States Government securities. | 9,712 | 9,796 | 9,299 | 9,610 |
| Other bonds, stocks, securities, ete | 8,031 | 9,386 | 9,763 | 10,406 |
| Banking house, furniture, and fixture | 1,224 | 1,345 | 1,372 | 1,408 |
| Other real estate owned. | 26 | 141 | 161 | 321 |
| Lawful reserve with Federal reserve bank | 3,369 | 3,009 | 4,230 | 4, 043 |
| Items with Federal reserve bankin process of collection. | 1.779 | 2, 108 | 1,952 | 2,318 |
| Cash in vault and amount due from national banks Amount due from State banks, bankers, and trust companies. | 2,884 | 3,284 | 3,060 | 2,785 |
|  | 988 | 1.498 | 1.327 | 1,483 |
| Exchanges for clearing house........................... | 6.99 | 806 | 727 | 789 |
| Checks on other banks in the same place | 11 | 23 | $2 \ddagger$ | 2 |
| Ontside checks and other cash items. | 214 | 275 | 3, 196 | 185 |
| Redemption fund and due from United States Treasurer. | 155 | 1.55 | 170 | 175 |
| Other assels.. | 300 | 377 | 457 | 382 |
| Total. | 67.191 | 71,142 | 77,77! | 75, 462 |
| limblities. |  |  |  |  |
| Capital stock paid in. | 3,600 | 4.008 | 4.063 | 4, 1:0 |
| Surplus fund. | 1,98\% | 2, 109 | 2.152 | 2,154 |
| All other undivided pronis, lessexpenses and taxespaid. | 1,003 | 1,156 | 1,227 | 1,363 |
| National bank notes outstanding. | 3, 100 | 3,08i | 3.322 | 3. 405 |
| Amont due to national banks. <br> Annonut due to State banks, bankers, and irust conpanies. | 2,036 | 2,383 | 1,682 | 1,783 |
|  | 2,076 | 1,837 | 1.937 | 1,992 |
| Certified checks outstanding. | 625 | 215 | 160 | 136 |
| Cashier's cheeks outstanding | 89 | 78 | 191 | 147 |
| Demand deposits. | 33, 130 | 30,924 | 39,006 | 35,208 |
| Time deposits (including postal savings deposits) | 15. 173 | 21.915 | 21.485 | 22, 766 |
| United states deposits...................... | 894 | 1. 012 | 773 | ${ }^{349}$ |
| United States Government securities borrowed. | 109 | 110 | 96 | 97 |
| Bills payable (including all obligations representing money borrowed other than rediscounts). | 2.998 | 1.342 | \%85 | 1,25\% |
| Notes and bills rediscounted. | 205 | 796 | \$3 | 428 |
| Letters of credit and travelers' checks sold for cash and outstanding |  |  | 3 |  |
| Acceptances executed for customers, ete. | 1.59 | 41 | 1.5 | 143 |
| Acceptances execuled by other banks for account of this bank. |  | 1 | 10 | 4 |
| Liabilities other than those above state | 8 | 100 | 86 | 12 |
| Total.. | 67, 191 | 71,142 | 75,71 | 73. 462 |

## Abstracl of reports since seplember 15, 1922, arranged by slates and reserve ciliesContinued. <br> NEW YORK-Continued

## NEW YORK.

[In thousands of dollar:.]

|  | Dee. 29, $19 \% 2$. | $\begin{gathered} \text { Apr. } 3, \\ \text { 1.423. } \end{gathered}$ | $\begin{gathered} \text { June } 30 \\ 1923 . \end{gathered}$ | Sept. 14, 1023. |
| :---: | :---: | :---: | :---: | :---: |
|  | 29 Lanks. | 29 banks. | 31 hanks. | 32 banks. |
| RSNOCRCES. |  |  |  |  |
| Loans and discounts (including rediseounts) | $2,093,844$ | 1, 890,391 | 1, 127, 033 | 1, 521,608 |
| Owerdrafts. | 655 | 509 | 490 | 436 |
| (nstomer's liabilit y arcount of "acceptances" | 100, 110 | 88,903 | 92, 373 | 75,061 |
| United states Government securities. | 607, 870 | 546,182 | [334, $\times 32$ | 480, 276 |
| other bonds, stocks, securities, ete. | 262, 729 | 230,548 | 235, 026 | 232, 867 |
| Banking house, furnilure, and fixtu | 36.226 | 35,963 | 3i), 183 | 35, 625 |
| Other real estate owned. | $75 \%$ | 816 | 603 | 609 |
| Law ful reserve with Federal reserve bank. | 332, 183 | 291, 683 | 254,793 | 270,378 |
| Items with Federal reserve bank in process of eollection. | 7, 25 | 42, 565 | (ifs, 607 | 70,720 |
| Cash in vault and amount due from rational banks...- | 20, 808 | 42, 259 | 35, 483 | 36, 896 |
| Amount due from state banks, bankers, and trust companies. | 20,373 | 11, 019 | 8.728 | 8,087 |
| Vxehanges for claring house............................... | 564, 487 | 318, 988 | 297.000 | 303. 528 |
| Cheeks on other banks in the same place | 33, 136 | 18,912 | :27, 112 | 18, 109 |
| Outside checks and other cash items. | 10, 41\% | 8,763 | 9, 331 | 9,722 |
| Redemption fund and due from Lnited states Treasurer. | 1,913 | 1,922 | 1,953 | 1.944 |
| Other assels. | 131.882 | 67,003 | $\times 4.984$ | 82,896 |
| Total | -1,322, 645 | 3, 605, , 634 | 3.516,031 | 3,418,762 |
| hasmlitics. |  |  |  |  |
| Capital sock paid in | 17.1, 830 | 163, 200 | 1639.075 | 162, 805 |
| Sirplus fund. . . . . . . . . . . . . . . . . . . . . . . . . . . . | 239,350 | 230, 099 | 224.220 | 223,794 |
| Allother undivided protits, lessexperses and taxes paid. | 90, 202 | 91, 059 | 91,984 | 96, 781 |
| National bank notes outstanding. . . . . . . . . . . . . . . . . . . . . | 35,667 | 37, 762 | 37, $\mathrm{N} \mathbf{1} 6$ | 38, 121 |
| Due to Federal reserve banks. | 214 | 280 | 14 |  |
| Amount due to national banks.. | 287,902 | 291, 270 | 226,109 | 299,878 |
| Amount due to state banks, bankers, aud trust companies. | 832,809 | 4 46,783 | 194, 516 | 433, 636 |
| ('ertified cheeks out st anding. | 180, 992 | 114,042 | 24,486 | 100, 778 |
| Cashier's checks outstanding | 1:ヶ6,917 | 13, 549 | 100, 395 | 72,693 |
| Demand deposits. | 1, 988i, 139 | 1,60.5,901 | 1,647,910 | 1,587, 230 |
| Time deposits (including postal savings deposits). | 250, 123 | 250, 784 | 245, 754 | 264,381 |
| United states deposits................................... | 124, 692 | 7.708 | 31.378 | 11,6:5 |
| Vinited States Government securities borrowed | 2, 478 | 2, 178 | 2, 47\% | - 4 , 48 |
| bills payable (including all obligations representing noney borrowed other than rediscounts) | 76,732 | 117, 801 | 73, 23 | (69, 117 |
| Notes and bills rediscounted. | 29, 349 | (5), 769 | 36, ir 4. | 38,261 |
| Letters of credit and travelers' checks sold for cash and outstanding. | 1.93 | 2,372 | 3,126 | 2,725 |
| Aceptances exceuted for customers, etc.................. | 17, (00) | 8), 132 | 81,501 | 69,510 |
| Acceptances executed by other banks for account of this bank. | 13, 6,78 | 13, 466 | 1.i, ito | 10, 126 |
| Liabilities other than fhose above stated | 35, 769 | 111, $\times 12$ | 12,230 | 14,767 |
| Total. | 4,322.645 |  | 3,5115, 031 | $3,448,762$ |

## Abstract of reports since September 15, 1929, arranged by States and reserve citiesContinued.

## NOIRTH CAROLINA.

[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 1922 . \end{aligned}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | Sept. 14, $1923 .$ |
| :---: | :---: | :---: | :---: | :---: |
|  | ss banks. | 86 banks. | 83 banks. | \$3 bants. |
| nesotrcis. |  |  |  |  |
| Loans and discounts (including rediscounts) | 117,476 | 115,360 | 114,423 | 116,700 |
| Overdralts. | 194 | 113 | 192 | 224 |
| Customers" lialility account of "acceptances | 1.223 | 1,063 | 900 | 109 |
| Cnited States Govemment securities. | 14, 114 | 17.432 | 16,628 | 16, \%h\% |
| Other bonds, stoeks, semuties, ele. | 3.485 | 4.309 | 4.389 | 5, 269 |
| Banking house, furniture, and fixtures | (i.6in9 | 6,645 | 6, $6^{63}$ | 6,944 |
| Other real estate owned........ | 201 | 2566 | 465 | 43.5 |
| 1 awfulreserve with Federal reserve bank. | 6.919 | 6. 3 \% 4 | 6,6139 | 6,63i |
| Iterns with F'ederal reserve bankin process ofcollection. | 3.317 | 2.237 | 2.515 | 3,29: |
| Cash in vault and amount due from national bums.... | 1t, itis | 1.1. 15t | 13,103 | 12,04! |
| Amoumt due from state banks, bankers, and trust comtmanies | 4,722 | 4,980 | 4,074 | 4,869 |
| Exelanges for clearing house............................. | 22.3 | a 46 | 425 | 341 |
| Cherks on ot her banks in the same place | 390 | 917 | 699 | 571 |
| Outside chechis and other eash items. | 1.166 | 7 Cl | 1, (0) | 513 |
|  | 429 | 426 | 436 | 42:; |
| Other assels................................................ | 320 | 106 | 208 | 121 |
| Toial. | 179. $\times 9$ | 176, 499 | 173.133 | 13i, 122 |
| I.mbilities. |  |  |  |  |
| Capital stork paidin. | 13,520 | 13,35\% | 13,305 | 13.303 |
| Surplus fund. | K,393 | $8: 351$ | S.32i | 8, 3 7) |
| Allother undivided proits, lessexpenses and taxes maid | 4,331 | 3.61 | 3, 6 2s | 4, 172 |
| National bank notes outstanding...................... | 8.611 | $8,6, \overline{y s}$ | x.49x | 8,212 |
| Jue to Feleral reserve banks. | 3,79 | 2. 154 | 2,392 | 2, 59.3 |
| Amonnt due to national bank | 3,597 | 3,029 | 2,903 | 2,is |
| smount duo to state banks, bankers, and trist companics. | 10, ${ }^{2} 3$ | 9.071 | 7,006 | 7, 8.2 |
| certified cheeks outstanitio. | ${ }^{1} 113$ | ${ }_{132}$ | '2:9 | 237 |
| Cashier's cheeks outstanding. | 902 | 1.07 s | 90i | 831 |
| Demand deposits. | 6x, 364 | 66, 423 | 62, 350 | 61.0 -2 |
| Time deposits (including postal savings deposits). | 46,201 | 44, 222 | 47,647 | 47, 0975 |
| Tnited states deposits............................... | 709 | 1,027 | 76 | 60 |
| Vnitod States Government securities borrower.......... | 232 | 224 | 200 | 204 |
| Bonds and securities, othor than Lnited states, borrowed. | 58 | 373 | \% | \% 0 |
| Bills payailo (ineluding all obligations repreventing money borrowed other than rediseounts). | 3.274 | 2.090 | 4, 542 | 6,096 |
| Notes and bills redisconnted................. | 8,952 | 5, 420 | 9,0.57 | 10, 639 |
| Aceentances exceuted for chstomers, elc. | 1,223 | 1,063 | 990 | $1(9)$ |
| Liabilities other ihan those aliove stated | 414 | 332 | $1 \times 1$ | 24) |
| 'Total. | 179, 807 | 176, 399 | 173,133 | 175, 122 |

Abstracl of reports since Seplember 15, 1922, arranged by States and reserve citiesContinued.

NOR'TH DAKOTA.
[In themsands of collars.]

|  | Der 29, 1922. | $\text { Apr. } 3$ $1923 .$ | Junc 30, 1923. | $\begin{aligned} & \text { Sept. } 14, \\ & \text { i923. } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | $18 t$ banks. | 183 banks. | 184 banks. | 182 bunks. |
| REsOLRCLS. |  |  |  |  |
| loans and discomests (including redis ounts). | 65,330 | 65, 201 | 65, 880 | 65, 319 |
| Overdrafts. | 122 |  | 106 | 164 |
| Cnited States Government securitios | 7,133 | 8. 238 | 8,479 | 8,047 |
| Other bonds, stocks, securities, etc. | 5.938 | 5,646 | $4,9 \times 1$ | 1,983 |
| Bunkmy houso, furniture, and fixtures | 3,1000 | 3,019 | 3,039 | $2{ }^{2} 980$ |
| Other reatestate oundi ............. | 1,908 | 2,303 | 2, 460 | 2,624 |
| Lawful reserve with Federal reserve bank... | 3,723 | 3,57. | 3, 495 | 3,594 |
| Items with Federal reservo bank in procesis of collection.. | 18.1 | $1 \cdot 11$ | 133 | $1: 8$ |
| Cash in *ant and amount due fom national banks... | 10,889 | 11, 891 | 6, 618 | 8,131 |
|  | 1,010 | 9.56 | 958 | 1,190 |
| Exchanges for clearing honse. | 219 | 20 s | 254 | 223 |
| Checks on other banks in the simo phace | 57 | 81 | 82 | 71 |
| Outeide checks and other cash itoms.. | 3018 | 267 | 238 | 207 |
| Redempion fund and due from C nitod Slates 'Troastrer. | 23.3 | 2.10 | 212 | 241 |
| Other assets. | 327 | 936 | $3{ }^{3} 8$ | 512 |
| Torat. | 100.123 | 102, 515 | 97, 29.4 | 98, 3\% ${ }^{(1)}$ |
| liablitics. |  |  |  |  |
| Copital stock taid in. | 7,263 | 7.220 | 7,205 | 7.245 |
| Supplus futu. | 3, 494 | 3,512 | 3, 691 | 3, 123 |
| Allothe budirided profits, lerserpenses and tases paid. | 1, 587 | 592 | 885 | 750 |
|  | 4, 393 | 4,780 | 4,767 | 4,795 |
| Amount due co national hank | 1,783 | 2,022 | 1,26\% | 1,435 |
| Amonnt die to State banks, banker, und trust com- |  |  |  |  |
| pranies ................. | 3,448 | 3,797 | 2,746 | 2,578 |
| Cerinited checis out tanding. <br> Cashier's checks entstanding. | 62 | 602 | 933 | 102 |
| Demand deposits........... | 31.624 | 32,650 | 27, 181 | 28,257 |
| Time depoits (inchuding postillsa vings deposits) | 39, 26.6 | 12, 195 | 43, 809 | 43, 299 |
| lnited States deporits. | 178 | 263 | 169 | 140 |
| Vnited Statos Government secur ities horrowed..... | 72 | 71 | 70 | 67 |
| Bille payablo (including all onfigathobs representing morey borrowed other than rodiveonnts)................. | 3,747 | 2.780 | 2,383 | 2. 707 |
| Notes and bills rediscointed. . . . . . . . | 2,116 | 1,697 | 2, 180 | 2,798 |
| diabilities other than those above staterd | 46 | +2 | 35 | 58 |
| Totirl. | 100, 423 | 102, 825 | 97,224 | 98,3*0 |

## Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

OHIO.
[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 192929, \end{aligned}$ | $\begin{gathered} \text { Apr. 3, } \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | Sept. 14, 1923. <br> 3 tr̆ banks. |
| :---: | :---: | :---: | :---: | :---: |
|  | 3.51 banks. | 347 banks. | 348 banks. |  |
| RESOURCEs. |  |  |  |  |
| Loans and discounts (including rediscounts). | 242,758 | 296,163 | 2×2,061 | 29.4, 662 |
| Overdrafts............................... | 325 | 302 | 364 | 364 |
| Customer'sliability account of "acceptances" | \% 81 | $\begin{array}{r}81 \\ 63 \\ \hline 81\end{array}$ | 6. 67 | 39 |
| Other bonds, stocks, securities, etc.. | 85, 700 | 83, 8672 | 8, 8,179 | $6,3,33$ 86,368 |
| Banking house, furniture, and fixture | 15, 367 | 15, 397 | 1.5,974 | 16, 579 |
| Other real estate owned. | 2,083 | 2,739 | 2, 428 | 2,680 |
| Lawful reserve with Federal reserve bank. | 23,252 | 21,967 | 21, 862 | 22,641 |
| lems with Federal reserve bank in process of collection. | 1,809 | 1,897 | 2,091 | 1,549 |
| Cash in rault and amount due from national banks.... A mount due from State banks, bankers, and trust companies | 36,275 | 35, 262 | 32,196 | 37, 508 |
|  | 8,316 | 9, 16.5 | 8,384 | §,608 |
| Exchanges for clearing house | 1,698 | 4,058 | 2,305 | 1,583 |
| Checks on other banks in the same place | 1,048 | 1,0,56 | 1,337 | 867 |
| Outside checks and other cash items. | 977 | 909 | 784 | 028 |
| Redemption fund and duc from United States Treasurer. | 1,525 | 1,474 | 1,476 | 1,474 |
| Other assets. | 330 | 701 | 8.8 | 841 |
| Total. | 524,318 | 331,674 | -720, 160 | 529, 704 |
| Labilitifes. |  |  |  |  |
| Capital stock paidin | 3s,500 | 35, 3.31 | 37,795 | 37,810 |
| Surplus fund. | 27, 534 | 27,922 | 26,801 | 26.782 |
| All other undivided prolits, less cxpenses and taxes paid. | 16,573 | 14, 237 | 13,322 | 14,095 |
| National bank notes outstanding. | - 29,697 | 29, 21 | 2x, 898 | 29,292 |
| Due to Federal reservo banks. | 1,128 | 883 | 113 | 522 |
| Amount due to national banks. | 1,346 | 1,433 | 1, 161 | 1,214 |
| Amonit duc to Stato banks, bankers, and trust companies. | : , 2-4 | 6,035 | 6, 05: | 6,121 |
| Certined cheeks outsianding. | 692 | 722 | 694 | 509 |
| Cashier's checks outstanding. | 1,.30 | 1,330 | 1,2\% | 1,082 |
| Demand deposits. | 929,106 | 236, 352 | 232,395 | 238, 382 |
| Time deposits (including postal savings deposits) | 153,936 | 15x, 236 | 15\%, 3 F 6 | 159,212 |
| Cnited states deposits. | 1,823 | 1,426 | 1,6×9 | 57 |
| Vnited States Government securities borrowed. | 2,945 | 2,705 | 2, 372 | 2,671 |
| Bonds aud securities, other than United States, borrowed. | 65 | 172 | 115 | 71 |
| Bills payable (including all obligations representing |  |  |  |  |
| money borrowed other than rediscounts) | $5,9 \mathrm{~m}$ | 6,472 | 6,617 | 5,9.8 |
| Notes and bills rediscounted. ; ............. | 5, 262 | 4,482 | 4,131 | 4,696 |
| letters of credit and travelers' cheeks sold for cash and cutstanding |  | - |  | 5 |
| Acceptances executed for customers | $x$ | 81 | 67 | 39 |
| Liabilities other than those above stated. | 368 | 233 | 24 | 672 |
| Total. | 524,318 | 531,674 | 520,160 | 529,704 |

OHIO-Continved
CINCINNATY.
[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29 \text {, } \\ & 1922 . \end{aligned}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 7 bauks. | 7 banks. | 7 banks. | 3 hanks. |
| pesources. |  |  |  |  |
| Loans and discounts (including rediscounts) | 80), 901 | kis. 205 | w,718 | 88,550 |
| orerdrafts........................... | 13 | 4 | 6 | 6 |
| Customer's liability account of"'acceptances | 32 | 24 |  |  |
| United States Government securities.... | 23.992 | 25, 820 | 23, 035 | 22, 196 |
| Other bonds, stocks, securities, etc | 16, 546 | 14,949 | 15,2*3 | 1-4, 372 |
| Banking house, furniture, and fixtures | 3,305 | 3,325 | 3,386 | 3,412 |
| Otherrealestate owned.. | 108 | 106 | 99 | 98 |
| Lawful reserve with Federal reserve bank. | 7,760 | 8,5¢2 | 8,370 | 7, 802 |
| Items with Federal reserve bank in process of collection. | 13,020 | 11,487 | 10,373 | 13,060 |
| Cash in vault and amount due from national banks..... | 12, 822 | 9,164 | 8,339 | 10, 227 |
| Amount due from State banks, bankers, and trust companies | 1,292 | 1,596 | 1,340 | 1,358 |
| Exchanges for clearing house............................ | 2.64 | 2,708 | 2, 525 | 2,251 |
| Checks on other banks in the same place | 303 | 240 | 404 | 438 |
| Outside checks and other cash items........... | 248 | 225 | 284 | 260 |
| Redemption fund and due from United States 'Treasurer. | 398 | 399 | 398 | 398 |
| Other assets. | 138 | 10 | 29 | 24 |
| Total. | $163,8 \times 2$ | 163, 844 | 162,539 | 164,452 |
| 1.iamitities. |  |  |  |  |
| Capitalsiock paid in. | 13,400 | 13, 400 | 13, 400 | 13,400 |
| Surplus fund. | 7,400 | 7,400 | 7,400 | 7,400 |
| Allother undivided profis, lessexpenses and taxes paid. | 6,444 | 6, 8.88 | 6, 714 | 7,130 |
| 入ational bank notes outstanding. | 7,894 | 7,910 | 7,614 | 7,968 |
| Amomint due to national banks <br> A mount due to State banks, baukers, and trist companies. | 16,277 | 14,581 | 13,119 | 14,217 |
|  | 19,572 | 21.753 | 18,091 | 17,338 |
| Certified checks outstanding. | 1,362 | 356 | 363 | 292 |
| Cashier's checks outstanding | 1,396 | 1,0:7 | 1,385 | 1,208 |
| Demand deposits. | 6.4,753 | $6.64,303$ | 64, 671 | 67,585 |
| Time deposits (including postal sarings deposits). | 12,899 | 15, 033 | 16,003 | 16,243 |
| United States deposits................... | 2,902 | 4, 447 | 1,252 3,363 | 50060 |
| Conted States Government securities borrowed........- | 3,601 | 3,520 | 3,363 | 3,310 |
| Bonds and securities, other than Enited States, borrowed. | 214 | 214 | 214 | 214 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 3,660 | 1,500 | 4,995 | 2,825 |
| Notes and bills redisconuted............... | 1,743 | 1,183 | 3,923 | 4,800 |
| Aceptances executed for customer | 32 | 24 |  |  |
| Liabilities other than those above stated | 173 | 14 | 52 | 16 |
| Total | 163, 882 | 163, 844 | J 62,589 | 164, 452 |

Abstract of reports since September 15, 1922, arranged by Stales and reserve citiesContinued.

OHIO-Continued.
CLEVEEAND.
[ra thousands of dollars.]

|  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

## OEITO-rontinued.

## columbus.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \operatorname{Apr}, 3, \\ 1423 . \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | Sept. 1t, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 5 bunks. | - banks. | 7 banks. | 7 hanks . |
| RESOURCES. |  |  |  |  |
| Loans and discounts (inchting rediscounts) | 43, (0) $0_{4}$ | 45, 891 | 48,236 | 50, 115 |
| Overdrafts..inio...................... |  | 11 |  | 7 |
| Customers liability aceount or 'aceptances | 10 |  | 500 | 500 |
| Cnited Stales Covemment Scurilies. | 14,039 | 15, 897 | 10, 480 | 8, 828 |
| Other bonds, stocks, securities, ete. | 9, $\mathrm{Ba}^{1}$ | 8, 229 | 8,829 | 8,30 |
| Banking house, furniture, and fixtios | 1, 促: | 1,958 | 2,011 | 2,049 |
| Other realestate ouned. | 84 | 74 | 324 | $3(1)$ |
| Lawiul reserve with bederal reserve bank................ | 5, | 5,630 | 5,663 | 4,72 |
| Ifems with Federal reserve bank in process of collection. | - 733 | -94\% | -619 | 8804 |
| Cash in wautt ond annount due from national bunks.... | 5,1+0 | 5,692 | 5, 489 | 7,049 |
| Ainount due from State bauks, bunters, and trusi companies. | 1, | 1,590 | 1,715 | 2,190 |
| Exchanges for cloaring house. | (1)\% | 1, 1:33 | 1,258 | 1,193 |
| Checks on ofler lyats in the same p | 124 | $i 11$ | 167 | i0 |
| Ouiside cheoks and or her eash in ems. - . . . . . . . . . . . . . | $18 i$ | 128 | 357 | 280 |
| Redemption hundmat due from loniced States Treasurer- | 162 | 198 | 170 | 170 |
| Other assets.. |  |  | 7 |  |
| Total. | 85, 4.38 | 28,343 | 81, 133) | $87,1+3$ |
| L.abilitites. |  |  |  |  |
| Capital stock paid in. | 4, 400 | 4,400 | 4,700 | 4,500 |
| Surplus fund........................................... | 4, (100 | 4,700 | 5,075 | 5,075 |
| All other umdivided profits, lessexpenses and lixes paid. | 1,602 | 1,642 | 1,242 | 1,309 |
| National bank notes outstanding. | 3,208 | 3, 806 | 3,321 | 3,367 |
| Due io Federal reserve banks. | 498 | 18 | 252 | 167 |
| Amotnt duo io national banks........................... | 3,390) | 3,381 | 3,359 | 3,657 |
| Amount due to State banks, batukers, and trust comb- | 0, 330 | C, 814 | 0,065 | 6,951 |
| Certified checris ouistionding. | 0, 312 | 1,920 | -180 | , 111 |
| Cashier's checks outstauding. | 497 | 233 | 601 | 141 |
| pemand deposits............................... | 45,5\%4 | 49,989 | 46,734 | 46, 109 |
| Time deposits (including postal suvings deposias). | 7, 1;1 | 8,138 | 6,934 | 8,370 |
| Vnited states deposits.......................... | 3,842 | 2, $2 \times 8$ | 2,141 | 1,207 |
| Enited States Government secturitics borrowed......... | 323 | 408 | $\cdots$ | 131 |
| Bonds and securities, other than tinited states, borrowed. | 5 | 5 | 55 |  |
| Bills payabie (including ahl oblightions representing money borrowed other than rediseonnts). | 80 | 375 | 559 | 805 |
| Noles and lills redisemmted............. | 2,143 | 1,394 | 3.6336 | 4,4i6 |
| Letiers of credit and travelers' checks sold for cash and outsianding. | 28 | 25 |  |  |
| Acrptanes cxecuied for customers, ete | 15 | 7 | $800^{\circ}$ | \% ${ }^{\circ}$ |
| Total | 85, 138 | 88,343 | 81, 133 | 87,113 |

# Abstract of reports since September 15, 1922, arranged by States and reserve ciliesContinued. <br> <br> OHIO-Continued. 

 <br> <br> OHIO-Continued.}

## TOLEDO.

[In thousands of dollars.]

|  | $\begin{gathered} 1 \text { 1ee. } 24, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 \\ 1923 \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks. | 3 banks. | 3 banks. | 3 banks. |
| RESOURCES. |  |  |  |  |
| Iroans and disconnts (including rediscounts) | 22, 403 | 22,691 | $23,1(9)$ | 2.), 413 |
| Overdrafts. |  | 1 |  |  |
| Customer's liability account of "acceptances'. | 100 |  |  | 200 |
| United States Government securities. | 6,135 | 7,087 | 7,073 | 7,332 |
| Other bonds, stocks, securities, ete. | $\square, 101$ | 4,863 | 4, 334 | 4,668 |
| Banking house, furniture, and fixtures | 1,761 | 1,740 | 1,740 | 1,740 |
| Other real estato owned................... | 1.88 | , 8 | 18 | 1,8 |
| I, awful recerve with Federal reserve bank... | 2,128 | 2, 000 | 2,166 | 2,759 |
| Items with Federal reserve bank in process of collection. | 1,055 | 8,841 | 1,187 | 1,440 |
| Cash in rault and amount due from national banks.... | 3,456 | 3,024 | 2,845 | 3,563 |
| Amount due from St:ate banks, bankers, and trust companies. | 1,320 | 1,190 | 1, 407 | 1,413 |
| Exchanges for clearing house. | 616 | 839 | 788 | 545 |
| Checks on other banks in the same place | 43 | 7 | 21 | 2 |
| Outside checks and other cash items . . . . . . . | 107 | 113 | 180 | 106 |
| Fedemption fund and due from United States Trcasurer. | 125 | 125 | 125 | 135 |
| Other assets. | 46 | 49 | 70 | 117 |
| Total | 44,409 | 45,078 | 45,343 | 49, 481 |
| LIABIIITIES. |  |  |  |  |
| Capital stock paid in. | 2,500 | 2,300 | 2,300 | 2,300 |
| Surplus fund....... | 3,500 | 3,500 | 3,500 | 3,500 |
| All other undivided profits, lessexpenses and taxes paid. | 2,079 | 2,193 | 2,182 | 2,245 |
| National bank notes outstanding. . . . . . . . . . . . . . . . . . . . | 2,472 | 2,474 | 2,418 | 2,482 |
| Due to liederal reserre banks. | 665 | 579 | 705 | 806 |
| Amount due to national banks. . . . . . . . . . . . . . . . . . . . . . | 607 | 491 | 648 | 663 |
| Amount duo to State banks, bankers, and trust companies | 3, < 54 | 4,312 | 3,706 | 3,820 |
| Certified checks outstanding. | 164 | 305 | 247 | 185 |
| Cashier's checks outstanding. | 663 | 131 | 218 | 114 |
| Demand deposits........................................ | 16,790 | 18,285 | 1s,599 | 22,948 |
| Time deposits (including postal savings deposits) . . . . . . | 7,685 | 7,628 | 7,623 | 7,745 |
| Cnited States deposits.... | 417 | 551 | 243 | 131 |
| United States Government securities borrowed......... | 922 | 871 | 871 | 570 |
| Bills payable (including all obligations representing money borrowed other than rediscounts). | 1,043 | 765 | 1,450 | 1,300 |
| Notes and bills rediscounted......... | 512 | 490 | 878 | 225 |
| Aceptanecs executed for eustomers, ete | 100 |  |  | 200 |
| Liabilitics other than those abore stated | 76 | 3 | 5 | 7 |
| Tolal. | 44,409 | 45, 078 | 45, 843 | 49,431 |

```
Abstract of reports since September 15, 1922, arranged by States and reserve cities- Continued.
```


## OKLAIIOMA.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29 \\ 192.2 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { Sept. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 426 banks. | 435 banks. | 439 banks. | 435 banks. |
| RESOERCIS. |  |  |  |  |
| L.oans and discounts (including rediscounts) | 124,682 | 128,661 | 134,985 | 130,955 |
| Overdracis. | 473 | 404 | 386 | 543 |
| Customer's liability account of "arceptances" |  |  | 5 |  |
| Lnited States Government securities. | 19,010 | 20,764 | 21,177 | 21,096 |
| Other bonds, stocks, securities, ete. | 16,189 | 17, 807 | 15,689 | 14, 031 |
| Banking house, furniture, and fixtures | 6,705 | 6, 958 | 7,047 | 6,933 |
| Other real estate owned. | 1,962 | 2, 120 | 2,237 | 2,304 |
| Lawful reserve with Federal reserve bank................ | 11,236 | 11,449 | 11,340 | 10,684 |
| Items with Federal reserve bank in process of collection. | , 211 | ${ }^{1} 165$ | , 231 | -354 |
| Cash in vatit and amount due from national banks.... | 37, 064 | 38,895 | 33,869 | 29,839 |
| Amount due from State banks, bankers, and trust companies. | 2,328 | 3,021 | 2,167 | 2,118 |
| Exchanges for clearing house. | 290 | 53 | 489 | 308 |
| Cherks on other banks in the same place | 803 | 907 | 8.51 | 575 |
| Oufside checks and other cash items. | 602 | 510 | 385 | 503 |
| Redemption fund and due from United States Treasurer. | 441 | 436 | 433 | 427 |
|  | 478 | 341 | 288 | 369 |
| Total | 232, 474 | 230,961 | 231, 582 | 221, 199 |
| Labilities. |  |  |  |  |
| Capitalstock paidin. | 19,495 | 19, 630 | 19,735 | 19,560 |
| Surplus fund....... | 5, 634 | 5, 498 | 5,495 | 5,414 |
| Allother undivided profits, less expenses and tases paid. | 2,776 | 2, 031 | 1,682 | 1,831 |
| National bank notes outstanding. | 8,670 | 5,649 | 8,441 | 8,464 |
| Due to Federal roserve banks. | - 20 | 31 | 9 | , 12 |
| A mount due to national banks.............................. | 5, 008 | 4,720 | 4,427 | 4,330 |
| Amount due to Stato banks, bankers, and trust companies. | 3,659 | 3, ¢05 | 3,084 | 3,182 |
| Certified checks outstanding. | 156 | 162 | 146 | 85 |
| Cashior's checks outstanding | 5, 081 | 3,226 | 3, 104 | 2,302 |
| Demand deposits. | 129,327 | 136, 596 | 132, 849 | 124, 019 |
| Time deposits (including postal savings ilejosits). . . . . | 34, 112 | 39,316 | 40, 861 | 39,896 |
| United stales deposits.................................. | 859 | 1,611 | 1,311 | 1, 197 |
| United States Government serurities borrowed.......... | 613 | 578 | 655 | 627 |
| Bonds and securities, other than United States, borrowed. | 157 | 188 | 299 | 217 |
| Bills payable (including all obligations representing money borrowed other than rediscounts) | 1,17 | 1,236 | 1,733 | 2,241 |
| Noies and bills rediscomnted. . . . . . . . . . . . . . . . . . . . . . . | 4,383 | 5,526 | 7,599 | 7,622 |
| Letters of credit and travelers' checks sold for cash and outstanding. | $\checkmark$ | 6 | 13 | 20 |
| Arcoptancesexeruted for customers, ete. . . . . . . . . . |  |  | 13 |  |
| biabilities other than those abovestated | 1:0 | 132 | 130 | 80 |
| Total. | 22.2474 | 239,961 | 231,582; | 221,099 |

## Abstract of reports since September 15, 1922, arranged by States and reserve ciliesContinued.

OKIAAROMA-Continued.
MCSKOCFE.
[In thousands of dollars.]

|  |  |
| :--- | ---: | ---: | ---: | ---: | Continued.

CHIAHOMA-Conlinued.
OKLAHOMA ('TY.
[In thousands of dollirs. 1

|  | Dec. 29, 1925. |  | $\begin{gathered} \text { June } 30, \\ 192.3 . \end{gathered}$ | Sept. 1!, 1983. |
| :---: | :---: | :---: | :---: | :---: |
|  | 9 banks. | 8 banks. | 8 banks. | 8 banks. |
| RESOERCES. |  |  |  |  |
| Loans and discounts (including rediscounts) | 28,144 | 29,994 | 29,897 | 28,908 |
| Overdielts. | 67 | 2 C | 30 | 34 |
| Customer's liability account of "arceptances". | 312 |  |  |  |
| Enited States Govermment socurities.......... | E.703 | 6, 498 | 6, 801 | 6,05: |
| Other boinds, stocks, securitice, ext. | 8.14 .4 | 6, 833 | 6, 849 | 7,373 |
| Banking hoise, fumiture, and fivtures | 1, 6 sin | 1,611 | 1,773 | 1,758 |
| Other renlestate owncd.............. | - 432 | 3 | ${ }^{4} 487$ | - 547 |
| Lawful reservo with federal rosevo bunk................ | 3, 0, 0 | 3, 813 | 3, 763 | 3,270 |
|  | 5.868 | 5.098 | 4. 691 | 4,087 |
| Cash in ravit and amonat due from national binks.... | 8,993 | 9,042 | 7,320 | 5,718 |
| Ammant due from State banks, buntions and trust companies. | 718 | ¢ 7 | 571 | 609 |
| Exchantes ior clasting honse.. ........................ | 79 | 37 | 760 | 702 |
| Cheeks on other banks in the sanie pla ce | 2 | 26.7 | 4 |  |
| Outhide cheeks and chher cash ilderis. . .................. | 320 | 141 | 5ix | 237 |
| Rederngtion fund and due from foice siates treisher. Other ussets. | [19 | 50 12 12 | 52 3 | 58 |
| Total | 63, 10.4 | 65, 210 | 63, 59, | 60, 254 |
| LLABILITIE* |  |  |  |  |
| Capitalstock paud int. | 3, 501) | +,200 | 4,250 | 4,250 |
| Surplas fimd............................................ | 1:419 | 1, 070 | 1, 1070 | 1,070 |
| Allother wndivided profits, lesexpensesand taves paid. | . 705 | 581 | 1, 511 | 5 |
| Fational-bank notes ontstanding................ . . . . . . . | 1,019 | 1,063 | 1,012 | 1,027 |
| Ambount due to national banke... | 10,774 | 11,873 | 10,500 | 8,981 |
| Annount due to State banks, bankers, abl mant companies. | 4,247 | 3,361 | 2.751 | 2,736 |
| Certifed cheeks outstanding. | ${ }_{1} 19$ | + 42 | \% 53 | 40 |
| Cashier's checks outstinding | 1.5Ci | 1, 2\%0 | 1,230 | 889 |
| Demund deposits.......... | $26, t, 19$ | 28.972 | 20, $18 ; 2$ | 27, 305 |
| Time deposits (ineluding pestal-winings deposits). . . . . | 11,420 | 11, 815 | 12, 421 | 12,30, 4 |
| Enited Stintes deposits. . . . . . . . . . . . . . . . . . . . . . . . . . . | 611 | 725 | 995 | 462 |
| Tnited States Governmentsentities orrobed......... | 31 | 17 | 21 | 13 |
| Bonds and securithes, other dhan C inted states, borrowed. | 273 | 210 | 190 | 190 |
| Bills payablo (including all obtigations representiag money borrowed other than rediscounts |  |  | 230 | 176 |
| Notes and bills redisconnted.............................. | 34.4 |  |  | 297 |
| Letters of eredit and travelers' checks sold for cash and outstanding. |  |  | 1 |  |
| Acceptances exectited for eustomers, ete. | 312 |  |  |  |
| Liabilities other than those above stated. | 522 | 14 | 10 | 4 |
| Total. | (i3, 151 | 65,219 | 63, 010 L | 60, 259 |

## Abstract of reports since September 15, 1922, arranged by States and reserre citiesContinued. <br> ()KTAEOMA-(ontinued.

TULSA.
[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dee. } 29, \\ & 1922 \text {, } \end{aligned}$ | Apr. 3, 1923. | $\begin{aligned} & \text { June 30, } \\ & \text { 19233. } \end{aligned}$ | $\begin{gathered} \text { Sept. 14, } \\ 19 \geqslant 3 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 7 banks. | 7 banks. | 7 banks. | 7 banks. |
| RESOURCES. |  |  |  |  |
| loans and discounts (including rediscounts). | 44, 118 | 46,306 | 46,619 | 44,075 |
|  | 30 |  |  | 19 |
| 'ustomer's liability account of ' acceptances |  | 22 | 22 |  |
| 'nited States Government securities. | 5. 286 | 5,509 | 4,512 | 4,471 |
| Other bonds, stocks, seeurities, etc. | 3,257 | 3,927 | 3,119 | 2,732 |
| Hanking house, furniture, and fixtures | J,946 | 2,227 | 2,709 | 2,970 |
| Other real estate owned | 97 | 93 | 122 | 140 |
| Lawful reserve with Federal reserve bank............... | 4, 810 | 5, 491 | 5,349 | 4,873 |
| liems with Federalreserve bankin process of colleetion. | +836 | ${ }_{8} 523$ | ${ }^{627}$ | 647 |
| Cashin vault and amount due from national banks.... | 8,460 | 8,493 | 8,668 | 8,209 |
| A mount due from State banks. bankers, and trust companies. | t,369 | 3,150 | 3,517 | 2.912 |
| Exchanges for clearing house..... | 605 | 895 | 803 | 402 |
| Cheeks on other banksin the same place | 30 | 91 | 94 | 31 |
| outside checks and other eash items.... | 234 | 156 | 209 | $15 \overline{4}$ |
| Fredemption fund and due from Vnited States Treasurer. | 48 | 48 | 48 | 48 |
| Other assets. |  |  |  |  |
| Total. | 74,900 | 76,967 | 76,454 | 71.686 |
| 1.labilities. |  |  |  |  |
| Capitar stock paid in .. | 4,400 | 4,400 | 4, 400 | 4.900 |
| Surphus fund. ${ }_{\text {S }}$...................................... | 1,530 | 1,375 | 1,375 | 1,375 |
| All otherundivided profits, lessexpensesand ta ases paid. National bank notes outsianding | 369 959 | 296 951 | 273 940 | ${ }_{95}^{267}$ |
| Amount due to natioual banks............................... | 7,436 | 7,916 | 7,668 | 5, 134 |
| Amount due to Stato banks, bankers, and trust com- |  |  |  |  |
| panies critied checks onitstandio....... | 3,751 | 2, 1112 | 3,190 173 | 2,763 |
| Cashier's cheeks outstanding | 6. 877 | 1,038 | 974 | 1,218 |
| Jemand deposits. | 38,398 | 45, 684 | 43, 193 | 38,346 |
| Time deposits (inchuding postal savings deposits)........ | 9,760 | 1i, 4 j 4 | 11,532 | 12,328 |
| United states deposits. ......................... | 1,210 | 870 | 1,406 | 1,368 |
| Bills payable (ineluding all obligations representing money borrowed other than rediscounts). |  |  |  | 1.189 |
| Notesand bills rediscounted.;... |  |  | 1.301 | 1,770 |
| Ietters of credit and travelers' checks sold for cash and outstanding. | 6 | 7 | 6 | 6 |
| Aceptances executed for customers, etc. |  | 22 | 22 |  |
| Liabilities other than those above stated | 100 | 1 | 1 | 1 |
| Total. | 74,900 | 76, 967 | 76, 454 | 71,686 |

Abstracl of reports since September 15,1922 , aranged by statcs and rescre ciliesContinued.

## OHEGON.

[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 19222, \end{aligned}$ | $\begin{gathered} \text { Apr. } 3 . \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | $\begin{gathered} \text { Sept. } 143 \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 95 banks. | 95 banks. | 91 banks. | 95 banks. |
| RESOURCES. |  |  |  |  |
| boans and discounts (including rediscounts). | 42,762 | 43,0i4 | H, 823 | 45, 232 |
| Ocerdralts. |  |  |  | 112 |
| Customer'sliability account of "aceeptances" |  |  | 2 | 40 |
| United States Government securities. | 10,691 | 11,252 | 11,515 | 11,583 |
| Other bonds, stocks, securities, ele. | 9.142 | 9,603 | 9,336 | 9,892 |
| J3anking house, furniture, and fixtur | 2,93.4 | 2,997 | 2,92\% | 2,999 |
| Other real estate owned. | 900 | 947 | 1,012 | 1,070 |
| Lawful reserve with Federal reserve bank................. | f,094 | 3,947 | 4,095 | 4,268 |
| lems with Federal reserve bank in process of collection. | 39 | 12 | 28 | 38 |
| Cash in vault and amount due from national banks.... | 5,554 | 9,379 | s, 195 | 10,324 |
| Amount due from State banks, bankers, and trust companies. | 782 | 661 | 78 | 963 |
| Txchanges for clearing house..................................... | 4 | 81 | :1 | 67 |
| Checks on other banks in the same place | 158 | 223 | 204 | 1.8 |
| Outside checks and other cashitems. | 19.0 | 191 | $1 \times 4$ | 252 |
| Tedemptionfund and duefrom United states Treasurer. | $20 \overline{4}$ | 2006 | 206 | 206 |
| Other assets.. | 94 | 80 | 82 | 82 |
| Total. | N1,323 | $\times 2,638$ | S3, 19 | 57, 297 |
| hatilitues. |  |  |  |  |
| Capitarstock paid in | 6, 495 | 6,470 | 6.44i | 6. 470 |
| Supplus fund......................................... | 3,390 | :3,311 | 3,261 | 3,201 |
| Allother undivided profts, lessexpensesand taxes paid. | 1,327 | 928 | 927 | 1,099 |
| National bank notes outstanding................ | 4,098 | t,082 | 1,053 | 4,043 |
| Amount due to national banks. <br> Amount due to state banks, bankers, and trust companies. |  |  |  |  |
|  | 358 | 309 | 290 | 307 |
|  | 1,077 | 810 | 586 | 1,027 |
| Certilied checks outstanding. | 34 | 69 | 8 | 62 |
| Cashier's checks outstauding. | 035 | 447 | 418 | $4 \times 5$ |
| Demand deposiis............ | 44,217 | 14,626 | H1, 12 | 17, 817 |
| Time deposits (including postal savings deposits) | 17,636 | 18, 002 | 19,444 | 20,216 |
| United states deposits....................... |  |  | 121 | 4 |
| Honds and securties, other than United states borrowed. | 10 | 7 | 5 | 4 |
|  |  | 10 | 10 | 10 |
| Bills payable (including all oblications representing |  |  |  |  |
| money borrowed other than rediscounts). | 1,141 845 | 1,191 1,399 | 1,097 1,927 | 1,091 |
| Letters of eredit and travelers' checks sold for eash and outstanding. | 4 | 2 | 3 | 2 |
| Acceptances exemted for customers. etc. |  |  | 2 | 40 |
| Fiabilities other than those above statect | 18 | 20 | 33 | 3.4 |
| Total. | S1,323 | :2,638 | 83, 19 | 87,297 |

Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

# ©REGON-Continued. 

## PORTLAND.

[In thousands of dollers.]

|  | 1)ec. $2!!$ 1922. | $\frac{\text { Apr. }}{1923}$ | June 30, $192 \%$. | Sopt. 1t, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks. | 3 banks. | 3 banks. | 3 banks. |
| mesourcles. |  |  |  |  |
| Loans and discounts (including rediscomis). | 49, ¢93 | 22, 13: | ing, 90) | 54, * |
| Overdralts. | B | 61 | 66 | -2 |
| Customer's liability account of "aceeptances" | 032 | 234 | 260 | 72 |
| United States Government securitio. | 13, 1.2 | 14, 326 | 14,71.6 | 14,769 |
| Other bonds, stoeks, socurities, ele. | 8,020 | 9, 162 | 9, Lsi | 8, X12 |
| Banking house, fumitare, and fixth | 1,332 | 1,91. | 1,953 | 2,009 |
| Other real estate owned. | 15.5 | 16. | 1.57 | 1.7 |
| Lawlul reservo with Federal reservo bank. | 5.080 | 5,233 | 5,491 | 5, 26ij |
| Items with Federal reserve bank in process of collection. | 1, 148 | 1,590 | 1, $\times 152$ | 2, 7 \% 4 |
| Cash in rault and amonnt duc from national baiks.... | 7,965 | 7,159 | 6,136 | 6,75: |
| Amount due from State banks, bunkers, and trust companies. | 2,91S | 3,132 | 3,31* | 3,94. |
| Exchanges for clearing house. | 1, 1146 | 1,:3.1 | 1,915 | 1,801 |
| Checks on other banks in the same plarc. | 111 | 162 | (3) | 109 |
| Outsitle checks and other cash items. | 32 | 3 s | 2 S | 3.12 |
| Redemption fund and due from L'nited States Tressures. | 101 | 9 | 92 | 83 |
| Other assets.. | 221 | 215 | 1.4 | 170 |
| Total.. | 94, 113 | 97, 60] | 96, $\times 38$ | $101, \mathrm{ar}$ |
| hinbinties. |  |  |  |  |
| Capital stock paid in. | 6,000 | 6,000 | 6,000) | 6,090 |
| Surplus fund.. | 2,400 | 2,400 | 2, 100 | 2,4(1) |
| All ethor undivided profits, less expenses and taves puid. | 1,352 | 1,193 | 921 | 1,275 |
| National-bank notes outstanding. | 1,524 | 1,721 | 1,64.7 | 1,6012 |
| Amount due to rational banks.... | 5,456 | \%, 153 | 4,537 | 6,025 |
| Amount due to State banks, bankers, and teast contpanies. | 5,531 | 6,629 | 5,242 | 7,003 |
| Certified checks outstading. | ,156 | 133 | 176 | 111 |
| Cashier's checks outstanding. | 626 | 1,3~\% | 1,360 | 1,19x |
| Demund deposits. | 40,495 | 41, $\times$ i | 42, 19\% | 44, unt |
| Time deposits (including postal sarings deposits) | 25, 493 | $2 \times 1097$ | 30,521 | 31, $\times 31$ |
| Unted states deposits............................... | 153 | 10 s | 145 | 88 |
| Bils payable (including all obligations representing noney borrowed of her than rediscounts) | 5.9 | 1, 2:0 |  |  |
| Notes and bills rediscounted.......... | 434 | $50 t$ | 367 |  |
| Letters of oredit and travelers' checks sold Lor Cash and outstanding | 26 | 39 | 19 | 81 |
| Acceptances exemuted for crstomers, eic | 498 | 244 | 260 | 72 |
| Aceptances executed by other banks for aceomit of this bank.. | 34 |  |  |  |
| Liabilities other than those above stated. |  |  | 15 | 24 |
| Total. | 94, 113 | 97,607 | 9ti, 307 | 101, 594 |

Abstract of reports since September 15，192？，arronged by States and reserve cities－ Continued．

PFNNSYLVANIA．
［In thonsands of dolluts．］

|  | $\begin{gathered} \text { Des, } 24, \\ 1922 . \end{gathered}$ | $\operatorname{Apr}_{192: 3}$ | $\begin{aligned} & \text { June } 30, \\ & 3923 . \end{aligned}$ | $\begin{gathered} \text { Sept. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | s21 lanitrs． | 822 batuks． | S23 banks． | S22 banks． |
| REMOLRCRS． |  |  |  |  |
| Loans and discoumes（intuding reaisemunss）． | 59．4．417 | 614，07： | $6+4,20.4$ | 602， 013 |
| Orerdraft | 261 | 248 | 200 | $32: 3$ |
| Customer＇s liability account of＂accelances＊． | 27 | 98 | 80 | 148 |
| Linted states fiovernment securities． | 192． 719 | 198， 78 | 202， 926 | 202，503 |
| Other bonds，storks，seutritios，cte． | 372，491 | 380， 501 | $3 \mathrm{X}, \mathrm{s} 22$ | 402，582 |
| Banking lionse，furniture，and fixtures | $33^{4}, 771$ | 39， 208 | 39， 549 | 39，840 |
| Other real（state owned．．．．．．．．．．．．．． | 4.081 | 4,146 | 4，311 | 4，823 |
| Lawful reserve rith lederal reserve bink． | 20．04t | 50， 329 | 56.642 | 58， 3.46 |
| lems wilh lederal raserve bank in process of eoblection； | 1， 410 | 5． 136 | 4， 427 | 4， $2(9)$ |
| Cush in vanlt and omount due from national hatiks．．．． | 107，297 | 10以，＋13 | 89,075 | 96， 117 |
|  |  |  |  |  |
| pamins．．． | 1，222 | 4，912 | 4， 3.40 | 4，771 |
| Exchanges for claring honse． | 2，069 | 3，1蔀 | 4，327 | 2，17．t |
| Checks on other banks in the samo place | 1，27． | 1． 667 | 2， 188 | 1，141 |
| Outside cheeks and other cash ilems． | 2，596 | 1，8ix | 2，16：3 | 1，4ing |
| Redemption fund and due from Linited States Treusurer． | 3，299 | 3，340 | 3，324 | 3，816 |
|  | 919 | 926 | 1，188 | 1，108 |
| Tond． | $1,346,127$ | 1，432，34 | 1．458， 106 | 1，476．685 |
| habhatita． |  |  |  |  |
| Copitalstock paid in | 79，007 | （3），42s | 20， 706 | 81，129 |
| Surplue fund．． | 97,902 | 101， 365 | 103，201 | 103，05 |
| Jlother undivided pronts，lessexpensesand laxes pad． | 43，956 | 10， 5.5 | 38，361 | 42，心43 |
| Sational－bank notes outstamling． | 6：5， 117 | 6），${ }^{\text {a }}$－ 3 | 64，tiv | 65.479 |
| Due to Federal reserve banks． | 1，981 | 3， 824 | 2，068 | 2．292 |
| Amount due to national banks．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 2，234 | 2， 475 | 2，107 | 2，300 |
| Ameunt due to State banks，bankers，and trast com－ panies． | 7,160 | 7，997 | 6，901 |  |
| Certined checks ontstanding．．．． | 1，610 | 2，079 | 1，673 | 1，2i6 |
| Cashier＇s chocks outstanding． | 3，402 | 4，2．13 | 3，503 | 3，29．1 |
| jemand deposits． | 47．1，517 | 48．5，198 | 481， 050 | 456，22\％ |
| Timedeposits（including postalsavings deposits）． | 576,201 | 611，305 | 641，54t | 6\％4，702 |
| fnited states deposits．．．． | 5.769 | 4.945 | 5， 106 | 2，920 |
| Funted States Government securitios horroved． | 697 | 814 | 787 | 415 |
| Bills payable（including all obligations representing money borrowed other than rediscounts）． | 20．668 | 18．50） | 20，218 |  |
| Sotes aind bills redisconntrd．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 3，655 | 18．273 | 4，433 | 3，952 |
| Letlers of ereditand travelers＇checks sold for easla and outstanding． | 21 | 17 | 13 | 6 |
| Acceptances executed by other banks dor acconnt of thjs |  |  |  |  |
| bonk．．．．．．．．．．．．．．．．．．．．． | 27 | 98 | 80 | 148 |
| Tiabilitios other than those abore siated | 1，780 | 1，419 | $93 \pm$ | 805 |
| Total． | 1，306，127 | 1，432，314 | 1，458，606 | 1，476，685 |

Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.<br>PENNSYI,FANIA-rontinued.

PHILADELPHIA.
[lu thousands of dollars.]

|  | $\begin{gathered} \text { I)ec. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | Scpt. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 33 banks. | 32 bauks. | 32 banks. | 32 banks. |
| RESOURCES. |  |  |  |  |
| Loans and discounts (including rediscounts) | 4)9,915 | 410,814 | 419, 31.1 | 420,699 |
| Overdratts. |  | 19 | 12,33 | 11 |
| Customer's liability account of 'acceptances'. | 13,484 | 12,438 | 12,218 | 10, 471 |
| United States Government securities........... | 23, 492 | 62, 995 | 62, 863 | -3, 211 |
| Other bonds, stocks, securities, ete.. | 74,454 | 67, 546 | 68,102 | 65, 317 |
| Banking house, furniture, and fixture | 9,001 | 9,034 | 9,948 | 10, 282 |
| Other real esiate owned................... | 1,091 | 979 | -409 | 387 |
| Lawful reservo with Federal reserve bank. | 48,320 | 44,023 | 4.),439 | 42,685 |
| Ltems with Federal reserve bank in process of collection. | 43, 998 | 46,319 | 411, 774 | 41, 189 |
| Cashin vault and amount due from national banks.... | 46,772 | 41, 488 | 37, 218 | 39,236 |
| Amount due from State banks, bankers, and trust companics | 12,024 | 14, 501 | 13,178 | 12,009 |
| Exchanges for clearing house. | 34,799 | 30,770 | 26,786 | 23,6:33 |
| Cliecks on other banks in the same plare | 7,530 | 5, $4 \times 0$ | 6,703 | 4,998 |
| Outside checks and other cash items.- | 1,442 | 1,037 | 2,938 | 3,632 |
| Redemption fund and die from lnited States Treasurer. | -372 | 353 | 358 | 338 |
| Other assets. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 7,789 | 5, 024 | 4, 1\%3 | 6,114 |
| Total | 764,110 | 732,334 | $7.00,829$ | 734,212 |
| habilaties. |  |  |  |  |
| Capitalstork paid in | 29, 805 | 25,680 | 28,680 | 28, 680 |
| Surplus fund................................................ | 62, 81; | 60, 215 | 60), 420 | 60, 970 |
| All other undivided prolits, loss expenses and taves jraid. | 15,506 | 14,738 | 15, 195 | 16, 859 |
| National-bank yotos outstanding.......................... | 7,377 | 6,955 | 6,885 | 6,671 |
| Due to Federal reserve banks.. | 922 | ${ }^{1} 123$ | 92 | 103 |
| A monnt due to national banks. | (11,603 | 66, 128 | [3, 811 | 57,289 |
| Amount due to State banks, bankers, and trist companies | 116,399 | 116,683 | 99, $5+6$ | 98,681 |
| Certified cheeks outstanding........................................ | 1,514 | 2,001 | 1,216 | 1,216 |
| Cashier's checks outstanding | 9,756 | 5,957 | 4,36:3 | 2,322 |
| Demand deposits. | 382,465 | 359, 394 | 376,262 | 370,628 |
| Time deposits (including postal savings deposits)....... | 25,126 | 32, 801 | 35,271 | 41,270 |
| United States deposits....................................... | 11,951 | 15, 444 | 9,003 | 4,004 |
| Cnited States Government securities borrowed.......... | 2,421 | 641 | 606 | 970 |
| Bills payable (including all obligations representing money borrowed other than rediscounts). | 17,06\% | 30, 240 | 38, $\times 95$ | 26,322 |
| Notes and bills redisconnted.;.......................... | 3,596 | 6,431 | 4, 258 | 3,785 |
| Letters of eredit and travelers; checks sold for cash and outstanding. | - 26 | 127 | 244 | 136 |
| Acreptanees executed for customers, ete.................. | 12,162 | 10,416 | 9,043 | 9,144 |
| Acceptanees executed by other banks for accomit of this hank | 2,063 | 2,986 | 4,254 | 2,200 |
| Liabilities other than those above stated | 2,200 | 2,074 | 2,455 | 3,362 |
| Total. | 764,110 | 752,334 | 750,829 | 734,212 |

Abstract of reports since September 1:1922, arranged by States and reserve citiesContinued.

PWNNBYIVANIA--Gontimied.
PITTABERGII.
In thotsands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29 \\ & 1922 . \end{aligned}$ | $\begin{aligned} & \text { Apr. } 3, \\ & \text { 1923. } \end{aligned}$ | $\begin{gathered} \text { Jume } 30, \\ 1923 . \end{gathered}$ | $\text { Sept. } 14 .$ $1923 .$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 14 banks. | If banks. | 14 banks, | 15 bauks. |
| hesotrces. |  |  |  |  |
| Loans and discounts (includinis rediecounts) . | 1:5,011 | 198, 6.5 | $20 \% .191$ | 197,305 |
| Overdrasts................................... |  |  | 4 |  |
| Customer's liability aceount of "aceeptances; | $07 \%$ | 944 | 1,520 | 252 |
|  | (9), 206 | 99, 340 | 95, 75 | 97, 592 |
| Other bonds, stocks, seeurities, ete. | 54, 2tio | 54, 198: | 66, 269 | 50, 503 |
| 3anking house, furniture, and flxtures. ................... | 17, 50\% | J7,451 | 17,686 | 18,224 |
| Other real estate owned........................................ | 1,224 | 1. 159 | 1,220 | 1,341 |
| Lawful reserve with Federal reserve bank. | 24, 24 | 30, 141 | -8, 805 | 29, 104 |
| Items with Federal reserve bank in proeess of edilection. | 19,962 | 22, 713 | 15,739 | 21, 636 |
| Cash in vanlt and amount due from national banks.... | 21,975 | 23, 130 | 14,712 | 20, 128 |
| Amount due from State banks, bankers, aud hiust conupanies. | 5.364 | 3, 467 | -7,380 | -, 179 |
| Txchanges for clearing house. | 7,632 | 6, $4 \times 8$ | 7,139 | 5,383 |
| Checks on other banks in the same place | 1112 | $1 \times 0$ | 107 | 127 |
| Outside checks and other cash jtems.. | 6.58 | 513 | 1.37. | 1,373 |
| Redemption fund and due from United states Treasmer ! | 1, 14, | 1.143 | 1,153 | 1, 156 |
| Other assets. | $2, \times 14$ | 3, 322 | 2,805 | 2,470 |
| Total. | 431,619 | (6i5, 130 | 1163, 879 | 410, 886 |
| L.ABHLITIES. |  |  |  |  |
| Capilal stock paid in. | 29, 200 | 29,200 | 29, 250 | 29, 4.90 |
| Stirples fund. | 25.300 | 25, 010 | 27, 700 | 27,000 |
| All wher undi sded pronts, Iess expeneesand haxes pad. | 11,87) | 12,419 | 11,784 | 12,951 |
| National-bank notes outstanding. | 22, 20:3 | 22, 403 | 22, 134 | 22,930 |
| Jue to ferleral reserve banks. |  |  |  | 1,195 |
| A monnt due to national bank | 41, 13. 1 | 14, 68: | 39, 173 | 41,649 |
| Amont duc to State bank:, barkers, and turi companies. | [2, 276 | 52.298 | 48, 043 | 50, 402 |
| Certified checks ontstanding....................................... | (i) 10 | \%17 | 53 | 538 |
| (ashiors cheeks ontstanding | 1,047 | 944 | 691 | 729 |
| Demand deposits. | 198, 719 | 222, 261 | -23, 64 | 219, 482 |
| Time deposits (including postal savings deposits) | 31,319 | 33, 161 | 31,946 | 36, 718 |
| Uniod slates deposits..... | 12,238 | 11,803 | i, 202 | 1,717 |
| United States Government securities borrowed | . 010 | 600 | 730 | 600 |
| Bills payable (including all obligations representing money borrowed other than redisenunt:). | 2,610 | 1i, (1)O) | 14, 26 | 11, 18\% |
| Notes and bills rediscounted. . . . . . . . . . . . . . . . . . . . . . . . | 65.3 | 8 Cos | 2, 297 | 1,460 |
| Letiers of eredit and travelers' checks sold for cash and allt. tanding. | 146 | 14, | 992 | 252 |
| Aceptances execured for customers, ete................. | 124 | 78.7 | 1,:12 | 127 |
| Acceptances executed by other bank: for accomt of this bank. | 23 | 161 | 207 | 125 |
| Liabilities other than those abovesiated. | $87 \%$ | \$20 | 1,074 | 966 |
| Total. | 431, 649 | 465,130 | 4633,579 | 460, 886 |

Abstract of reports since September 15, 1922. arranged by States and reserve citiesContinued.

## REFODE ISLAND.

[In thousands of doilars.]

|  | $\begin{gathered} \text { Dece. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | $\begin{aligned} & \text { Sept. } 14, \\ & 1923 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 17 banks. | 17 banks. | 17 Lanks. | 17 banks. |
| RESOURCES. |  |  |  |  |
| Loans and discounts (including rediscounts). | $3 \div .363$ | 39, 045 | 40,035 | 39, $25 \times$ |
| Overdrafts. | 18 |  |  | 10 |
| Customer's liability account of "acceptances" | 1,119 | 663 | 435 | 128 |
| United States Government securities. | 9.372 | 9, 3 20 | 9,283 | 9,293 |
| Other bonds, stoeks, securities, ete. | 12.66t | 12.75 | 12,313 | 12,662 |
| Banking house, furniture, and ixtures | 763 | 1, 093 | 1,111 | 1,083 |
| Other real estate owned. | 301 | 5 |  |  |
| Lawful reserve with Federal reserve bank | 3,145 | 3,233 | 2,059 | 3, $0 \times 2$ |
| Items with Tederal reserve bank in process of collection. | 159 | 172 | $2 \backslash 4$ | 310 |
|  |  |  |  |  |
| Amount due from stale banks, bankers, and trust com- | 25 | 2 tr | 223 | 191 |
| Exchanges for clearing house | 9\% | $7{ }^{3}$ | fin2 | $5 \cdot 1$ |
| Checks on other banks in the same pla | 9 | 12 | 91 | 11 |
| Outxide checks and other cash items... | 1. | 10 | 66 | 21 |
| Redemption îund and due From Costed States 'reasurer. | 239 | 239 | 53 | 237 |
| Other assets. | 144 | 10. | 109 | 19 N |
| Total. | 72.334 | 73, 417 | 72, 183 | 71, 7 B |
| liabli.ities. |  |  |  |  |
| Capital stock paid in | 6.321) | 6,320 | 6,320 | 6, 329 |
| Surples find. | 4.95 | 4, | 4,365 | 4,515 |
| All other undivided proitts, lessexpenses and tases paid.: | 4.817 | 4, 29 | 4, 6 | 4, 41 |
| National bauk notes outstanding. | 4,62 | 4, 715 | 4.3\% | 4,743 |
| Due to liederal reserve banks. | 119 | G4 | 149 | so |
|  |  |  |  |  |
| Amount due to state banks, bankers, and trust coun- |  |  |  |  |
| Certified deceks outstanding. | 1.50 | 2, 14 13 | 1,5i3 | 1,598 |
| Cashier's cheeks outstanding | 277 | 15 | \$5 | 109 |
| Demand deposits. | 36,0+2 | 36,20 | 3ヶ, 0\% | 35, 425 |
| Time depocits (iaduding postal savings deposits). | 11,373 | 12, 150 | 12, 412 | 12, |
| Tnited states deposits..................... | \%,62 | 420 | 317 | 272 |
| 3ills payable (imeluding all obligations representins |  |  |  |  |
| Notes and bills redisconnted. | 14, | 4551 | 59 | 459 |
| Acceptances exeruted for cust | 1.037 | 670 | 1, 245 | 47 |
| Acceptanessexecuted by other bauks for account oi this |  |  |  |  |
| Liabilities other than those above stated | 57 | 601 | 41 | 71 |
| Total. | 72,334 | 76,464 | 72, 1\% | 71,700 |

Abstract of reports since September 15,1922 , arranged by Slates and reserve citiesContinued.

## GOUTH CAROLINA.

[Tin honsands of dollare.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 1922, \end{aligned}$ | $\begin{gathered} \text { Apr. } 3, \\ 19.93 . \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | Sept. 14, 1823. |
| :---: | :---: | :---: | :---: | :---: |
|  | 79 banks. | 83 bauks. | ct banks. | 84 banks. |
| REMOCRCRS. |  |  |  |  |
| Loans and discounts (including rediseoums). | (i7, 991 | 81.346 | 81, 41.5 | 81,501 |
| Overdrafts. | 110 | 138 |  | 122 |
| Customer's liability aceount of "aceptanc | 989 | 1,701 | 853 | 382 |
| Tuired States Government securities | 10,842 | 14, 407 | 14,506 | 13,482 |
| Other bonds, stocks, securitics, ete. | $\stackrel{2}{2}, 192$ | +,934 | 5,636 | 6,033 |
| Banking house, furniture, and fixtur | 3,393 | 1,340 | 1,390 | 4, 4 ; ${ }^{19}$ |
| Other real estate owned. | 913 | 1,164 | 1,278 | 1,347 |
| lawful reserve with Federal reserve bank. | 4,001 | 4, 197 | 4,316 | 4,708 |
| If.ms with Federal reserve bank in process of collection.. | 71:3 | 868 | 699 | 919 |
| Cash in vault and amount due from national banks.... | 6,892 | 10, 428 | 8,348 | 10,340 |
| Amonat due from State bank:, bankers, and trust conn- |  |  |  |  |
|  | -901 | 1,620 | 3,749 9 | 3, 814 |
| Checks on other banks in the sami place | 23.5 | ${ }^{2} 73$ | 273 | 395 |
| Outside cbecks and other cash iterns. | 23 | 219 | 2 x 2 | 287 |
| Redemption fundand duefrom Unitedstates Trasumer. | 37 | 127 | 429 | 399 |
| Other ascets.. | 69 | 95 | 141 | 331 |
| Total | 102, 24 | 130,019 | 127,651 | 129,074 |
| Capital stock paid in..................................... | 10, 17.3 | 12,830 | 12,980 | 12,480 |
| Surplus fund. | 1, 794 | 6,09.5 | 6, 163 | 5,981 |
| pid. | 2,106 | 2,550 | 2,339 | 2,619 |
| National bank notes outstandims | 6, $1,0.1$ | 8,199 |  | 7,355 |
| Due to Federal reserve banks. | 12 | 392 | 521 | (66) |
| Amount duc to national bunk......................... | 1,319 | 2,032 | 1,395 | 2,191 |
| Amount dite to State banks, bankers, and trust combanies. | 3,211 | 5,639 | 4,875 | 4,547 |
| Certined checks outstanding. | 69 | 121 | 55 | 123 |
| Cohtiors cheeks outstanding. | 705 | 81. | 033 | 505 |
| Itmandi deposits........... | 29,370 | 38,33.5 | 33,740 | 34,386 |
| Time deposins (including postal savings deposits)...... | 35, 1029 | 47, 100 | 50, 221 | 50,374 |
| Luted States doposits.................. | 18. | 812 | 639 | 538 |
| Cinited States Government securitie: borrowed. | $17 i$ | 249 | 224 | 217 |
| Bonds and securities, other than Uniteci Staies, borrowed.................................................. | 5 |  | 4 |  |
| Bills payable (including all obligatonv reqrewting money borrowed ot ter than redise (ants). | 1, 0.33 | 1,443 | 1,346 |  |
| Yoles and bills rediscounted............. | 4,419 | 2,286 | 3,138 | 3,810 |
| hetters of credit and travelers' cheeks sold for cesh and outstanding. |  | 15 |  |  |
| Acreptances excented For customers. nir | 1,219 | 1,701 | 1,183 | $3 \times 2$ |
| i.fabilities other than those above stated | , 61 | 1, 6 | ${ }^{1} 8$ | 1,373 |
| Total. | 102, 2.14 | 130,919 | 127,051 | 129,074 |

## Abstract of reports since September 15, 1922, arranged by States and teserve ciliesContinued.

SOUTH CAROLINA Continued.
CHARLESTON. ${ }^{1}$
[In thorsands of dollar:.]

|  | $\begin{aligned} & \text { Jec. 29, } \\ & \text { 1922. } \end{aligned}$ |  |
| :---: | :---: | :---: |
|  | 5 banks. |  |
| resources. |  |  |
| Loans and discounts (including rediscounts). | 12,33; |  |
| Overdrafts. | 22 |  |
| Cristomer's liability account of "acceptances" | ¢33 |  |
| Tnited states government securities. . | 5.345 |  |
| Other bonds, stocks, securities, ete....................... | 2,636 |  |
| Banking house, furniture, and fixtures.................... | 765 |  |
| wher real estato owned | 171 |  |
| Lawful recerve with Federal reserve bank.............. | 941 |  |
| thems with Federal reserve bank in process of collection. | 227 |  |
| Cah in raut and amount due fromi national banks.... | 1,777 |  |
| Amount due from state banks, bankers, and trust companies. | 743 |  |
| Exchanges for clearing house. | 135 |  |
| Checks on other bauks in the same place | 7 |  |
| Outside checks and oi her cash items. | 22 |  |
| Redemption fund and duefrom Cnited state Treaturer. | 93 |  |
|  | 20 |  |
| Total. | 25,1072 |  |
| h.fablitues. |  |  |
| Capital stock paid in. | 2, 100 |  |
| Surples fund. | 1,290 |  |
| Ath other undivided profits, lessexpenser and taves paid National-bank notes outstanding. | $\begin{array}{r}619 \\ \hline 8.80\end{array}$ |  |
| Due to Ferleral reserve banks...... | 197 |  |
| A mount due to national banks. | 393 |  |
| Amome due to state banks, bankers, and rust companies. | 3,012 |  |
| Cerlified cherks outstanding. | 32 |  |
| Chither's cherks outsianding. | 27 |  |
| Demand deposits. | 5, 526 |  |
| Time deposits (induding postal savings deposits) | 8, 202 |  |
| United states deposit. <br> Toited States Government securities borrowed............................ | 539 |  |
| Bills: payable (including an obligations represeniag mone $y$ borrowed ot her than rediscounts). | 471 |  |
| Notes and bills rediscounted............................. | 411 |  |
| Aceeptances executed for cotomers, cte | 833 |  |
| Total. | 24,072 |  |

[^16]Alstiact of reports vince September 15, 1922, arrangod by States and reserve cilies-a Continued.

## SOUTII DAKOTA.

[In thousands of dollars.]


Abstract of reports since September 15, 1922, arranged by States and reserve ciliesContinued.

TENNESSEE.
[In thousands of dollars.]

|  | $\begin{gathered} \text { 〕ec. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. 3, } \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { Sept. } 14 \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 95 banks. | 97 banks. | 9t banks. | 90 banks. |
| RESOURCES. |  |  |  |  |
| Loans and discounts (inoluding rediscounds). | 85, 083 | 85,97\% | 89, 0:6 | 91,104 |
| Overdrafls.................. | 128 | 148 | 131 | 166 |
| Customer's liability account of "acceptances". |  | 60 |  |  |
| United States Government securities. | 14, 438 | 16,398 | 15,399 | 14,581 |
| Other bonds, stocks, securities, cle.... | 5,829 | 6,324 | 6,390 | 6,335 |
| banking house, furniture, and fixtures. . . . . . . . . . . . . . . | 4,048 | 4,236 | 4, 429 | 4, 434 |
| Other real estate owned... | -406 | - 931 | 5 | 686 |
| Lawful reserve with Federal reserve bank............... | 5,971 | 5, 819 | 5,975 | 5,84i |
| ltems with Federal reserve bank in process of collection. | 1,232 | 1,115 | ${ }^{513} 5$ | 1,248 |
| Cash in vault and amount due from national banks.... | 16,877 | 16,060 | 13,028 | 14, 498 |
| Amotnt due from state banks, bankers, and trust companies | 1,413 | 1,307 | 1,0335 | 1,137 |
| Fxchunges for clearing house................................ | (t)3 | 830 | 1,219 | 616 |
| Checks on other banks in the same place. | 262 | 365 | 311 | 305 |
| Ontside checks and other eash ilems. | 220 | 213 | 335 | 205 |
| Redemption fund and due from lnited States Treasmer | 497 | 601 | 497 | 510 |
| Other assets..................................................... | 110 | 362 | 14) | 98 |
| Total. | 137, 117 | 140, 246 | 134, 193 | 141,71 |
| LIMBIFITIES. |  |  |  |  |
| Capital siock paid in | 11,284 | 11,824 | 11,814 | 11, 81.4 |
| Surplus fund.......... | 5,764 | 5,810 | 5,856 | 5,856 |
| Allother unilivided profits, leas expetses and taxes paid. | 2,980 | 2, 480 | 2,390 | 2,62; |
| National bank notes outstanding. | 9,763 | 9,946 | 9, 616 | 10, 110 |
| Dite to Fiederal reserve banks. | ${ }^{(328}$ | $6{ }^{6} 5$ | 374 | 548 |
| Amount due to national banks. . . . . . . . . . . .-. . . . . . . | 4, 489 | 4,982 | 4,331 | 3,943 |
| Amonnt due to State banks, bankers, and trust companies. | 6,352 | 7,916 | 6,562 | 6,098 |
| Certified checks ounstangling. | 34 | 54 | 39 | 52 |
| Cashier's cheeks outstanding. | 623 | 397 | 389 | 317 |
| Iemand deposits.......................................... | 49,218 | 49,360 | 49,903 | 50,710 |
| Timno deposits (inchading postol savings deposits) | 40,516 | 48, 172 | 41,019 | 44,715 |
| United Slates deposits... | 1,594 | 1,914 | 922 | 704 |
| United States Govermment secarities borrowed. | 64 | 62 | 259 | 2:7 |
| bonds and securities, other than Uniled States, borrowed. |  |  |  | 20 |
| Bills payable (including all obligations reptesenting |  |  |  |  |
| money borrowed other than rediscounts).............. | 1, 102 | 659 | 820 | 1,548 |
| Notes and bills rediscounted. | 2,324 | 596 | 1,8!0 | 2,341 |
| Aeceptances excented for customers, etc. | 20 | 60 | 31 |  |
| Liabilitios other than those above stated. | (i2 | 289 | 58 | 73 |
| Tolal. | 137, 117 | 140,24t | 139, 193 | 111,731 |

Abstracl of reports since September 15, 1922, arranged by Slates and resere citiesContinued.

TRENNESAEP-('ontinued.

## MEMPEIS.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29 \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 \\ 192: 3 \end{gathered}$ | $\begin{gathered} \text { June } 30, \\ 1923 . \end{gathered}$ | Sept. 14 $192 \%$. |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks. | 3 lunks. | 4 banks. | 4 banks. |
| RESOURCES. |  |  |  |  |
| Loans and discounts (including re liscounts) | 12, 206 | 13, 264 | 12,9*0 | 13,224 |
| Orerdrafts. |  |  |  |  |
| United States Governmentisecurities. | 3, 0<0 | 2,980 | 2,945 | 2,640 |
| Other bonds, storks, securities, ete. | 78 | $4: 9$ | 427 | 1220 |
| Banking house, furniture, and fixtures. | 1,0\%0 | 1,112 | ], 178 | 1,1,1 |
| Other real estate owned. | 38 | 40 | 93 | 94 |
| lawlul reservo with Federalreserie hank............... | 1,300 | 1, $3 \times 0$ | 1,220 | 944 |
| ltens with Fedoralreservebankin process ofeollection.. | 370 | 1,662 | 392 | 637 |
| Cash in vaultand amount due from natiomal banks.... | 1,914 | 1,750 | 1.381 | 940 |
| Amount ducirom State banks, bunkers, ami trustcompanies. | 813 | 1,095 | 882 | 926 |
| Exchanges for clearing house. | 60.5 | 309 | 359 | $3: 0$ |
| Outwidechecks and other eash items | 18 | 69 | 30 | 54 |
| Redemptionfundand duefmom dnitadstates licasurer. | 42 | 43 | 42 | 45 |
| Otherassets. |  |  | 6 | 10 |
| Total. | 23,252 | 23,173 | 21,874 | 21, 600 |
| Hhablaties. |  |  |  |  |
| Capitalstock paidin. | 1.400 | 1, 400 | 1.700 | 1. 700 |
| Surplusfund....................... . . . . . . . . . . . . . . . . . . . . | 1,000 | 1,000 | 1,030 | 1, प80 |
| All other undivided profits, less expenses andi taxes | 526 | 330 | 420 | $4.3 i$ |
| National Wank notes outstanding | $\times 47$ | $\cdots$ | :23 | 945 |
| Amount due to national banks... . . . . . . . . . . . . . . . . . . . . . | S39 | 65\% | 431 | 317 |
| Amount due to stato banks, hankers, and butast com- |  |  |  |  |
| panies...................................................... | 4,011 | $3,6.42$ | 2.209 | 1,844 |
| Certided checks outstanding.................................. | 15 | 19 | 21 | 20 |
| Cushier's checks outstanding. ............................... | 33 | 74 | 42 | 196 |
| Demand deposits............................................... | 9, 4122 | 9.349 | 9,320 | s, 17\% |
| Time deposits indudims postat-savings deposits)....... | 4,081. | 5,3+3 | 2, 135 | 5, 644 |
| Tnited stales deposits.................................... | 08 | 15 | 91 | 30 |
| bills payable (inchuding all oblizations representing moner borrowed ot ber than rellisounts: |  |  | 133 | 410 |
|  |  | 273 | 3.3 | 8.3s |
| Aceeptances exernted for customens, ch. |  |  |  | 19 |
| Liabilitics other than those abovestated. . . . . . . . . . . . . . | 50 | 25 | 34 | $30^{\circ}$ |
| 'Total. | 23, $2 \times 2$ | 23, 173 | 21, 5.4 | 21,690 |

Abstract of reports since September 15, 1922, arranged by States and reserve ciliesContinued.

TENNESBEF-Condinued.
NASHYTLLE.
[In thousands of dollars.]


## Alutract of repots since September $15,192 ?$, arranged by States and reserve ciliesContinued.

## TEXAS.

[ [a thousands of dollars.]

|  | $\begin{gathered} 10 \times 29 \\ 1922 . \end{gathered}$ | Apr. 3 , 1923. | $\begin{gathered} \text { Junc } 30, \\ 1923 . \end{gathered}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 517 tanks. | \%21 hanks. | 520 lanks. |  |
| RESOURCES. |  |  |  |  |
| Lonats and disconmis (inchading rediscounts) | $241 .+26$ | 24.5.467 | 243, 800 | 226.342 |
| Overdrafis. | 1.30¢ | 911 | SI! | 1,456 |
| Pustomer's liability acoonnt of "aceptances". | -38\% | 1\% | 57 | 67 |
| Fintedstades fiovermment sceurities........... | 4.5.912 | \%2. 106 | 47.662 | 18,589 |
| Other bouds, stocks, securities, ete... | 11, 190 | 9.505 | 10. 48.1 | 11,113 |
| banking house, furniture, and fikiur | 11. 589 | 11.926 | 12.179 | 12,291 |
| Other realestate owned.... | 5, 227 | 5,835 | 6. 172 | 6, 340 |
| L awnul rescrve with Federal reserve bank. | 19.70.7 | 14.808 | 17.174 | 19,638 |
| liems with Federal reserre bank in process of collection. | 1.8.51 | 1.878 | 1.102 | 1,885 |
| Cash in vanlt and amount due from national banks... | 67. 904 | $\therefore 7.119$ | +1.974 | (i3,061 |
| Amonnt duc from State bauks, bankers, and trusi eompanies. | S.032 | -5.362 | 4.036 | 5.279 |
| Fxibhanges for clearing house................................. | 325 | 366 | 396 | 337 |
| (heeks on other banks in the same place | $9 \times 9$ | 999 | 923 | 1,375 |
| Outside eheeks and other cash items | 1. 614 | 1.09\% | 1.111 | 1,353 |
| Redemption fund and due from Pnited States Treasirer. | 1,31:; | 1.302 | 1.301 | 1.299 |
| Other assets.. | 549 | 70.) | 6.51 | 611 |
| Total. | f16, fix. | $113.3 \times 7$ | 390.153 | 131.053 |
| LıA!shitlic. |  |  |  |  |
| Capital siock paid in | 12, 1.50 | 12.60\%) | 12. 860 | 42, 965 |
| Surplas fund. | \%\%, 665 | 2-5, 139 | 2. 9.761 | 21.671 |
| Allotherundividedprotits. bessexpensesamel tasespaid. | 11.096 | 0. 867 | 9.488 | 10.101 |
| National bank notes outstanding............................ | 26,017 | 2 5 (6) | 23.320 | 25, 702 |
| Bie to Federal reservo banks. | 62. | 4-6) | 52 S | \%)3 |
| Amonnt due to mational banks. | 11:630 | $1+, 310$ | 10, 51. 4 | 12.122 |
| Amount due to state banks, bankers, and trust com- <br> panies. $\qquad$ | 12.82 | 9.111 | 6. 700 | 12.334 |
| Certified cheits outstanding. | 161 | 73 | 80 | 162 |
| (bashier s checrss ontstanding | $3.98 \%$ | 3.50\% | 2.724 | 2, 2.46 |
| benamel deposits.......... | 236. 259 | 298, 299 | 907, 100 | 238, 723 |
| Time deposits (inclading postal savings deposits) | 31.981 | 38,691 | 38.390 | 39, 261 |
| Ynited states deposits............................. | 1, 862 | 3.74 | 1, 220 | 1.161 |
| lioted States dioverument securities bon rowed.......... | 16.5 | 1, 202; | $2 \cdot 46$ | 213 |
| Bonds and securities, other than lonited States, borrowed | int | 21 | 25 | 22 |
| Bills prayabe (including all obligations representing money borrowed other than redisements). | 2. 177 | 2.900 | 7.306 | S. 964 |
| Notes and hills rediscounted................ | 4. $0 \cdot 9$ | 7.11 .35 | 11.789 | 10.908 |
| Leeters of rredit and travelers' checks sold for cash und |  |  |  |  |
| ontstanding. . . . . . . . . . . . . . . . . . . . . . . . . | 1 | 10 | 25 | 17 |
| Aecrpancesexecuted for mastomers, ete. | 3.50 | 1.7 | 57 | 67 |
| Liabilities other than those above steted | 31 N | 373 | 298 | 288 |
| Total. | 416,682 | $413,3 \times 7$ | 390.153 | 481.053 |

## Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

TEXAS-Continued.

## DALLAS.

[In thousands of dollars.

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { June } 3 i \text {, } \\ 1923 . \end{gathered}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 6 banks. | 6 banks. | 6 banks. | 6 banks. |
| RESOURCES. |  |  |  |  |
| Loans and discounts (including rediscounts) | 60,145 | 66, 504 | 52,283 | 59,539 |
| Overdrafts. | 111 | 123 | 104 | 86 |
| Customer's liability account of "acceptances". | 1,782 | 1,216 | 439 | 1,347 |
| United States Government securities... | 19,292 | 15,847 | 19,742 | 16,985 |
| Other bonds, stoeks, securities, etc.. | 1,736 | 2, 330 | 2,294 | 4,441 |
| Banking house; furniture, and fixtures | 2,944 | 2,943 | 2,942 | 3,094 |
| Other real estate owned.................... | -985 | -996 | 1,037 | 5. 433 |
| Lawful rescrve with Lederal reserve bank. | 5,685 | 6,815 | 6,206 | 5,9i\% |
| Items with Federal reserve bank in process of collection.- | 8,378 | 6,129 | 5,317 | 10,262 |
| Cash in vault and amount due from national banks.... | 10,799 | 7,488 | $6,34.5$ | 8, 336 |
| Amount due from state banks, bankers, and trust companies. <br> Fxchanges for elearing house. | 2,903 | 2,392 | 2,296 | 3,416 |
|  | 1,346 | 1,265 | 1,105 | 1,878 |
| Cheeks on other banks in the same place | 109 | 281 | 116 | 299 |
| Outside checks and ol het cash itrms. | 461 | 497 | 607 | 629 |
| Redernption fund and duc from linited states Treasurer. | 260 | 247 | 255 | 2 509 |
| Other assets.. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 145 | 143 | 144 |  |
| Total | 117,361 | 118,415 | 101, 222 | 117,105 |
| LIIBILITIES. |  |  |  |  |
| Capital stoek paid in | 7,150 | 8.6 .50 | 8,650 | 8,650 |
| Surplus fund.....-....................................... | 3, 375 | 2,380 | 2,385 | 2,385 |
| All other undivided profits, less expenses and taxes paid. | 3,164 | 2,124 | 2,193 | 2,540 |
| National-bank notes oulstandint- | 4,900 | 4,883 | 4,993 | 5,087 |
| Amount due to national banks......................... | 14, $\overline{3} 8 \mathrm{ij}$ | 10,64 | 7,132 | 15,045 |
| Amount dite to state banks, bankers, and trust companies. | 9,192 | 8,919 | 4,263 | 9,744 |
| Certified checks outstanding. | 118 | 8, 103 | + 76 | , 76 |
| Cashier's checks outstunding | 2, 110 | 1,412 | 1,522 | 2,164 |
| Demand deposits. | 53,130 | 55,624 | 52,031 | 53,064 |
| Time deposits (including postal savings deposits) | 9,242 | 12,016 | 11, 775 | 11,031 |
| Crnited states deposits.................................. | 6,843 | 9,419 | 3,159 | 1,916 |
| Bills payable (including all obligations representing moncy borrowed other than rediscounts) | 300 | 300 | 1,190 | 1,000 |
| Notes and bills rediscounted............................... | 1,455 | 6 tio | 1,571 | 3,022 |
| Letters of credit and travelers' checks sold for cash and outstanding. <br> Acceptances executed for customers, etc....................... | 13 1,782 | 1,215 | 33 439 | 41 1,347 |
| Total. | 117,361 | 118,415 | 101, 222 | 117, 105 |

Abstract of reports since September 15, 1922, arranged by States and reserve ciliesContinued.

TEXAS-('ontinued.
et. PABO.
[1n thousands of dollars.]


## Abstract of reports since September 15, 1922, arranged by States and reserve cities-Continued.

TEXAS-Contimued.
FORT WORTII.
[In thousands of dollars.]

|  |  |
| :---: | ---: | ---: | ---: | ---: |

Abstract of reports since September 15, 1922, arianged by States and reserve citiesContinued.

TFFXAS-Contimmeri.
oalveston.
[In thousands of dollars.]

|  | $\begin{gathered} \mathrm{i}) \mathrm{ec}, 29 \\ 0.92 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | $\begin{aligned} & \text { Sept. } 14, \\ & 1923 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 2 3anks. | 2 banks. | 2 banks. | 3 hanks. |
|  |  |  |  |  |
| Loans and discomms (itueding redisounts). | 6, 32.4 | 7.543 | -. 488 | 9, 118 |
| Gverdrafis.............................................. | 9 | 6 | 3 |  |
| United States Government securitien....................... | 9.7 | 08 | 996 | 1,845 |
|  | +94 | ;05 | 465 | 560 |
| Banking house, furniture, and tixtu Other real estate owned............ | 252 | 253 | 255 | 330 |
| Other real estate owned............................... | 40 | 40 | 40 | 40 |
|  | 629 | 835 | 396 | 904 |
| Lawfut reserve with Federal reserve bank.............. | 1.57 | 198 | 152 | 407 |
| Cash in vault and amount due from national banks. Amonnt due from State banks, bankers, and trust com- | 1,042 | 693 | 620 | 1,085 |
|  | 178 | 232 | 110 | 256 |
| Exthanges for elearing house. | 270 | 109 | 1.4 | 606 |
| Outside cheeks and other cash items. Redemption fund and due from witerd states Treasurer. Other assets. | is | 23 | 23 | 38 |
|  | 18 | 18 | 18 | 18 |
|  | 23 | 25 | 15 | 15 |
| Total. | 14.) 116 | 11.315 | 9.125 | 15.527 |
| hab filitus. |  |  |  |  |
| Capital stock paid in. | 4169 | 400 | f(1)0 | 606 |
| surplus fund... | 110 | (1) | 100 | 5:50 |
| All other undivided profits, bessexpensesand taxes paid. | 122 | 180 | 107 | 252 |
| 入ational bank notes outstanding. | 850 | 332 | 317 | 352 |
| Due to Federal reserve banks. | 91 | 11 | 38 | 637 |
| Amount due do national bunks.................... | 697 | \%09 | \% ${ }^{\text {a }}$ | 491 |
|  |  |  |  |  |
|  | 901 | 1.302 | 为 | 1.078 |
| Cashier's cheehs outstanding. | -t | 34 | 26 | 18 |
| Demand depersits. | 3.415 | 3,9:3\% | 2. 302 | 1, $210{ }^{\text {a }}$ |
| Time deposits (including posial savings deposits) | 3.910 | 1,206 | 4, 0 \% | 6,672 |
| tnited states deposits...-....................... | ${ }^{61}$ | 36 | 13 | 3 |
| Biils payable (ineluding all obligations representing moné borrowed other than rediscounts).............. |  |  |  | 22.5 |
| Total. | 10, 406 | 11,315 | 9, 12. | 15,.27 |

## Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

TRXAS-Continued.
houston.
[In thousands of dollars.]

|  |  |
| ---: | ---: | ---: | ---: | ---: |

Absiraci of reports since Seplembcr 15, 1922, arranged by States and reserve citiesContinued.

## TEXAS-Continued.

SAN A:TONIO.
[In thomsands of dollars.]

| : | $\begin{aligned} & \text { Der. } 29, \\ & 1922 . \end{aligned}$ | $\begin{gathered} \text { Anr. } 3, \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | $\begin{gathered} \text { Sept. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | S banks. | 8 banks. | 8 banks. | 8 banks. |
| resources. |  |  |  |  |
| lioans and discounts (including rediscounts) | 2.4,042 | 24,675 | 25, 333 | 25,055 |
| Overdrafts....................... | 327 | 183 |  | 159 |
| Gustomer's liability aceonint of "ameptanes | 13 | 34 | 16 | 8 |
| United States Government securities. | 6,114 | 6, 848 | 6,48\% | 6,238 |
| Other bonds, stocks, seeurities, ete. | 88.5 | ;12 | 662 | 49.1 |
| Janking honse, furniture, aud fixture | 3,139 | 3,181 | 3,179 | 3,211 |
| Other real estate owned | 108 | 163 | 214 | 203 |
| Lawfulreserye with Fedenal reserve bank | 2,703 | 2,784 | 2,376 | 2, 862 |
| 1!ems with Federal reser we bank in process of colleetion; | 1,107 | 763 | '838 | 1,526 |
| Cash in vault and amount due from sational banks.... | 5,853 | 4,69:3 | f,149 | 6,262 |
| Amount due from State baiks, bankets, and trust commanies. | 742 | 6f0 | 807 | 1,096 |
| Txehankes for clearing honse................................. | 421 | $4 \times 7$ | 302 | 420 |
| Checks on ot her banks in the same phace | 40 | 42 | 35 | 13 |
| Ontside checks and other casli items. | 239 | 235 | 64 | 11. |
| Redemption fund and due from Unite! Siates Treasurer. | 192 | 201 | 203 | 203 |
| Otherassets... | $5{ }^{5}$ | 61 | 69 | 79 |
| Tomat. | 46,0., 1 | 45,203 | 45,201 | 47,939 |
| htabilithes. |  |  |  |  |
| Capitalstork paidin.. | 4, 200 | 4,700 | 4, 7,50 | f, 750 |
| Surphesfund. <br> At other wadivedprofis, lesexpe......................... <br> National barik notes outstanding. <br> Due to federal rosurve batiks. <br> Amome due to national banke.. | 1,6030 | 1,000 | 1,685 | 1, 645 |
|  | 8,838 | 3,991 | 3,992 | , 8 8, $9 \times 9$ |
|  | 1138 | 2:0 | ,299 | 117 |
|  | 2,101 | 1,67 | 1,205 | 2,260 |
| Amount due to State banks, bankers, and triat compatics. | 3,157 | 3,401. | 2,731 | 4,561 |
| Certifedehecks outstanding.................................................... | ${ }^{3}, 2$ | $\bigcirc 0$ | ${ }^{2} 9$ | 4,39 |
|  | 424 | 459 | 537 | 266 |
| Demand deposits....i............................. | 23,139 | 22,518 | 20, 279 | 22,533 |
|  | 1,984 | 5,190 | 6, 446 | 5,531 |
| Thited Statesdeposit: <br> Bills payable (inctuding all oblimbions representing money borrowed other than rediscomts <br> Notes and bills redisconnted. | 225 | 462 | 452 | 460 |
|  |  | 115 | 470 |  |
|  |  |  | 1,544 | 715 |
| Lotters of credic and travelers' checks sold for eash and outstanding. <br>  | 6 | - |  | 5 |
|  | 13 | 34 | 16 | 6 |
| Liabilities other than those above stated | 139 | 119 | $1 \because 0$ | 98 |
| Total................................. | 46,051 | 45, 623 | 45, 201 | 47,039 |

## Absiract of reports since September 15, 1922, arranged by States and reserie citiesContinued.

'IEXAS-Continued.
WACO.
[In thousands of dollars.]

|  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since September 15, 1992, arranged by Ntates and reserve citiesContinued.

## UTAII.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Jer. } 29, \\ 1020 . \end{gathered}$ | $\underset{1923 .}{\text { Apr. } 3,}$ | $\begin{gathered} \text { June } 30, \\ 1023 . \end{gathered}$ | $\begin{gathered} \text { Sept. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 15 bonks. | 15 banks. | 15 banks. | 15 banks. |
| HESOURCES. |  |  |  |  |
| loans and discounts (including rediscounts) | 5, 899 | 5,718 | 5,812 | 5,788 |
| Overdrafts. | 21 | 19 | 8 | 14 |
| United States Government securities. | 1.206 | 1,323 | 1,252 | 1,232 |
| Other bonds, stocks, securities, etc. | 470 | 451 | 496 | 545 |
| Banking house, furniture, and fixtures | 371 | 395 | 396 | 398 |
| Other real estate owned. | 93 | 118 | 131 | 122 |
| Lawful reserve with Federal reserve bank. | 547 | 409 | 378 | 354 |
| Items with Federal reserve bank in process of collection |  |  |  | 16 |
| Amount due from State banks, bankers, and trust companies. | 953 | 608 | 658 | 543 |
|  | 311 | 104 | 110 | 102 |
| Exchanges for clearing housc................................ |  | 1 |  |  |
| Checks on other tanks in the sumo place | 16 | 30 | 13 | 17 |
| Outside checks and other cash items... | 17 | 15 | 11 | 23 |
| Redemption fund and due from Cnited states Treasurer. | 30 | 30 | 30 2 | 30 7 |
| Total. | 9,984 | 9,251 | 9,297 | 9,191 |
| dIABIEITiES. |  |  |  |  |
| Capital stock paid in........................................ | 8.50 | 850 | 850 | 850 |
| Surplus furd....................... . . . . . . . . . . . . . . . . . . . . | 354 | 359 | 345 | 345 |
| All other undivided profits, less expenses and taxes paid. | 136 | 116 | 130 | 120 |
| National bank notes outstanding........................... | 590 | 586 | 587 | 592 |
| Due to Federal reserve banks. | 3 |  | 5 | 4 |
| Amount due to national banks............................. | 93 | 2 |  | 13 |
| Amount duo to state banks, bankers, and trust companies. | 61 | 61 | 130 | 51 |
| Certificd checks outstanding. | 1 | 1 | 6 | 1 |
| Casiner's checks outstanding | 57 | 34 | 32 | 29 |
| Demand deposits......................................... | 4,217 | 3.246 | 3. 086 | 2,840 |
| Time deposits (including postal savings deposits)....... | 3, 445 | 3, 801 | 3,857 | 3,939 |
| Bills payable (including all obligations representing money borrowed other than reliscounts).............. | 08 | 98 | 101 | 189 |
| Notes and bills rediscounted.. | 109 | 97 | 168 | 218 |
| Total. | 9,984 | 9, 251 | 9,297 | 9,191 |

[^17]
## Abstract of reports since September 15, 1922, arranged by Slates and reserve citiesContinued.

UTAE-Continued.

## OGDEN.

[In thousands of dollars.]

|  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstract of reports since September 15,1929 , arranged by siates and reserve citiesContinued.

TrTAEL-Continued.
SAL'L HAKE (TTK.
[In thousands of dollars.]

|  | Dec. 29, 192?. 4 banks. | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \\ 4 \text { banhs. } \end{gathered}$ | $\begin{aligned} & \text { June } 3 \text { n, } \\ & \text { 1923. } \end{aligned}$ <br> 4 banks. | Sept. 14, 1023. <br> 4 banks. |
| :---: | :---: | :---: | :---: | :---: |
| pesourches. |  |  |  |  |
| Loans and discounts (including reitiscounts). | 16, 2.5 | 17.389 | 17, $72 n$ | 17,305 |
| Overdrafts. | \% 2 | 33 | 43 | 34 |
| United States Government securtics | 3, 410 | 3. 7.7 | 4,318 | 3,973 |
| Other bonds, stocks, secturities, ete | 1,692 | 1.393, | 1,471 | 1.574 |
| Banking house, furniture, and fixtures | 1.:92 | 1, 620 | $1,6 \times 3$ | 1, 8 \% 4 |
| Other real estate owned. ................. | ${ }_{8}^{85}$ | 116 | 129 | 129 |
| Lawful reserve with Federal reserve bank. | 2,307 | 2, 291 | 1,834 | 1,774 |
| 11 mms with Federal reserve bank in process of collection. | 1, 21.1 | 1. imi | 1,2:00 | 1,672 |
| Cash in vault and amount due from national banks.... | 3.601 | 3,230 | 2.719 | 2,825 |
| Amondt due from State banks, ban kers, and tust companies. | 1,000 | 996 | $5{ }^{4}$ | 43 |
| Exehanges for clearing honse | 490 | 69 | 54 | 523 |
| Cheeks on other banks in the same place. | 30 | 13 | 4.1 | 43 |
| Outside cheeks and other cash items. | 149 | 76 | 114 | 64 |
| Redemption fund and due from ('nited states Treasurer. | 98 | $9 \times$ | 97 | 93 |
| Other assets.. | :7 | Br | 7 | 93 |
| Total. | 32.801 | 32.362 ! | 32.64 | 32,348 |
| 1.abilities. |  |  |  |  |
| Capitalstock pairl in. | 2,100 | 2.400 | 2,400 | 2,4nis |
| Surphes fund. | 910 | 910 | 910 | 910 |
| Allofher undivided profits, less expenses and taxes paid. | 871 | 319 | 463 | 499 |
| National bank notes outstanding........................ | 1,917 | 1,923 | 1,916 | 1,9:3 |
| Amount due to national banks. | 2,923 | 1,203 | 1,602 | 1,590 |
| Amount due to State banks, bankers, and trist companies. | 4.718 | 4,318 | 4,503 | 3,50,3 |
| Certified cheeks outsianding. | 27 | 17 | 42 | 28 |
| Cashier's cherks outstanding. | 427 | 227 | 395 | 278 |
| Demand deposits. | 14,376 | 14,214 | 13.78* | 14,303 |
| Thime derosits (including postal-sarings depositi) | 4,670 | 6, 624 | 6,373 | 6,033 |
| United states deposits. | 42 | 30 | 30 | 22 |
| bills payahle (including all obhigations representing money borrowed other than rediseounts). |  |  | 2010 | 3.75 |
| Notes and bills rediscommed.,... |  |  |  | 257 |
| Letters oferedit and travelers' checess sold for cash and oustandine | 5 |  | 2 | 4 |
| Liabilities other than those above stated. | 115 | 56 | 23 | 19 |
| Toial. | 32,501 | 32,762 | 32,647 | 32,343 |

Abstract of reports since Seplember 15, 1922, arranged by Stales and reserve citiesContinued.

## FERMONT.

[In thousands of dollars.]

|  |  |  |
| :--- | ---: | ---: | ---: | ---: |

Abstracl of reports since September 1．5，1922，arranged by States and reserve cities－ Continued．

## VIRGINIA．

［In thousands of dollars．］

|  | $\begin{aligned} & \text { Dec. } 20, \\ & 1922 . \end{aligned}$ | Apr． 3. 1923. | $\text { June } 30,$ | Sept．14， |
| :---: | :---: | :---: | :---: | :---: |
|  | 172 banks． | 1 1\％）banks． | 175，banks． | 174 banks． |
| RESOURCES． |  |  |  |  |
| Loans and discounts（including rediscounts） | 15゙った209 | 186， 56 | 192，269 | 192，253 |
| Overdrafts． | 229 | 150 | 1：6 |  |
| Customer＇s liability account of＂aceptances＂ | 2，052 | 1，408 | 662 | 65 |
| Cnited states government securities | 31，356 | 32，73n | 32，717 | 32，597 |
| Other bonds，stocks，securities，ete | 15， 516 | 15，489 | 16，211 | 16， 245 |
| Banking house，furniture and fixtures | $x, 173$ | 8，418 | 8,621 | 8， 725 |
| Other real estate owned | 1，120 | 1，125 | 1，079 | 1，157 |
| lawful reserve with Federal reser se lank． | 10，684 | 10，514 | 10，748 | 10， 108 |
| lems with Federal reserve bankit process of collection．． | 4，912 | 4，206 | 4，727 | 4，992 |
| Cash in vauld and amount duc from national banks．．．．．． | 18，853 | 17，957 | 14，627 | 16，305 |
| Amount due from State banks，bankers，and trust com－ panies． | 2，304 | 2，403 | 1，767 | 2，015 |
| Fxchanges for clearing house． | 75 | 1．223 | 1，194 | 893 |
| Checks on other banks in the same place | 490 | 6385 | 734 | 473 |
| Outside checks and other cash itcms． | 859 | 813 | 1，025 | 781 |
| Redemption fund and due from Urited States Treasurer．， | $9 \times 2$ | 1，001 | 1，005 | 999 |
| Other assets | 291 | 228 | 211 | 199 |
| Total． | 24，4，43 | 285， 167 | 287，751 | 288，049 |
| liabilities． |  |  |  |  |
| Capital stock paid in． | 23，144 | 23，434 | 23， 4.4 | 23．3．4 |
| Surplus fund．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 16，455 | 16， 161 | 16，512 | 16，502 |
| All other undivided profits，less expenses and taxes paid． | 7，443 | 6，718 | 5， 992 | 6，919 |
| National bank notes oulstanding． | 19，308 | 19，710 | 19，673 | 19，926 |
| Due to Federal reserve banks． | 1，660 | 1，744 | 1，382 | 1，343 |
|  | 4，691 | 4，598 | 4，061 | 4，059 |
|  | 7，237 | 6，160 | 4，670 | 5，037 |
| Certified cheeks outstanding． | ， 363 | ， 388 | 427 | 288 |
| Cashicr＇s checks ontstanding． | 897 | 871 | $8{ }^{27}$ | 745 |
| Demand deposits | 97，902 | 94， 945 | 93，962 | 92，596 |
| Time deposits（including postal savings de．posits） | 87,417 | 95,143 | 98，040 | 98， 163 |
| Cnited States deposits．．．．．．．．． | 1，584 | 1，628 | 1，489 | 1，326 |
| Bonds and securities，other than linited States，bor－ rowed． | 455 | 707 | 687 | 632 |
|  | 3 | 3 | 3 | 3 |
| Bills payable（including all obltations representing money borrowed other than rediscounts）． | 5，734 | 4，201 | 6，727 |  |
| Noles and bills rediscounted <br> Letters of eredit and travelers；cheeks sold for cash and outstanding． <br>  | 7，503 | 6，369 | 8，932 | 9， 16 |
|  |  | 23 | 3 | 8 |
| Acceptances executed for customers，et | 2，052 | 1，408 | 662 | 64 |
| Acceptances executed by other banks for acconnt of this bank． |  |  | 1 | I |
| Liabilities other than those above stated．．．．．．．．．．．．．．．．．．．． | $2 \times$ | 256 | 221 | 235 |
| Tota | 284， 338 | 255， 167 | 287， 751 | 288，049 |

Abstract of reports since Seplember 15, 192?, arranged by States and reserve citiesContimued.

VIRGINIA-Conimumd.

## RICHAOND.

[In thousands of dollars.]


Abstract of reports since Seplember 15, 1922, arranged by States and reserve ciliesContinued.

WASHINGTON.
[In thousands of dolars.]

|  | $\begin{gathered} \text { 19ce. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3 \\ 1923 . \end{gathered}$ | $\begin{gathered} \text { Junc } 30, \\ 1923 . \end{gathered}$ | Sept. 14, 1923. |
| :---: | :---: | :---: | :---: | :---: |
|  | 98 banks. | 98 banks. | 100 banks. | 100 banks. |
| RESOURCES. |  |  |  |  |
| Loans and disconnts (including rediscounts). | 48,571 | 51,640 | 51,030 | 53,290 |
| Overdrafts . . . . . . . . . . . . . . . . . . . . . . . . . . . | 79 | 77 | 74 | 157 |
| United States Governmenf securilies. | 12, 24.5 | 13, 115 | 13.725 | 13,660 |
| Other bonds, stocks, securitjes, etc | 13,742 | 1.4, 2199 | 14,036 | 14,905 |
| Banking house, furniture, and flutures | 3.337 | 3.492 | 3.617 | 3,643 |
| Other realcstate owned................. | 70.3 | 915 | 1,016 | 1,071 |
| I awful reserve with Federal reserve bank. | 1.408 | 4.865 | 1,673 | 5,050 |
| Tlems with Federal reservo bankin process of collectioni. | 103 | 40 | 38 | 93 |
| Cashin vanlt and amount due from national banks.... | N. 777 | 10.732 | 9,143 | 3,935 |
| Amount due from State banks, bankers, and trust companies | 930 | 931 | 788 | 0685 |
| Exchanges for clearing house. | 172 | 170 | 187 | 108 |
| Checks on other banks in the same plage | 1.77 | 267 | 212 | 2.4 |
| Outside checks and other cash itemis..... | 245 | 217 | 397 | 264 |
| Redemption fund and due from United stotes Treasuret. | $1{ }^{1} 8$ | 119 | 148 | 149 |
| Other assets. | 198 | 214 | 189 | 215 |
| riotal. | 94.117 | 101.083 | 102,213 | 10, 3,34 |
| liablities. |  |  |  |  |
| Capital stock paid in ............................................ | 6.630 | 6. 630 | 6. 742 | 6,767 |
| Surplus fund....................... . . . . . . . . . . . . . . . . . . . . . | 3,694 | 3, 679 | 3, 781 | 3, 4it |
| Allother undivided profits, lessexpensisand taxes paid. | 1.435 | 847 | 769 | 1, 㝁家 |
| National bank notes outstanding-......................... | 2.94 .4 | 2,817 | 2,830 | 2.90 |
| Wno to Federal reserve banks..... |  |  | 1. | \% 8 |
| Amount due to national banks.... ......................... | 349 | 414 | 389 | 612 |
| Amount due to State banks, bankers, and trust companies. | 1,109 | 1. 299 | 1,180 | 1,227 |
| Certined checks outstanding-.......................................... | 16 | 1. 74 | 145 | 173 |
| Cashier's cheeks oulstauding | 622 | 63 | 594 | 5 |
| Temand deposits.............................................. | 42,098 | 49,425 | 47.859 | 48,671 |
| Time deposits (ineluding postal savings deposits)....... | 31.150 | 32,332 | 34, 071 | 32, 91: |
| Tnited States deposits....................... | $4 \times 1$ | 482 | 629) | 474 |
| Enited States Government, semarities borrowed.......... | 285 | 311 | 305 | 8 St |
| Bonds and securities, other than United States, borrowed. |  | 53 |  |  |
| Bills payablo (ineluding all obligations mepresenting money borrowed other than redisomus) | 1.8:5 | 1,452 | 1,723 | 2,180 |
| Notes and bills redisconnted.................................... | 1,1.95 | 1, 335 | 1,320 | 2,121 |
| Leters of credit and travelers cheeks sold for cash and outsianding | 1 | 1 | 2 | I |
|  | 71 | 1 | 4 | 2. |
| Total. | 94,117 | 101, $03 \%$ | 192, 243 | 10.7, 514 |

Abstract of reports since September 15, 1922, arranged by States and reserve citiesContinued.

WASEINGTON-Continued.
SEATTIAE.
[In thousands of dollars.]

|  |  |
| :---: | ---: | ---: | ---: | ---: |

Abstroct of reports since September 15,1929 , arranged by Ntates and reserve citiesContinued.

WASHINGTON -Contimuet.
SPOKANE.
[In thousands of dollars.]

|  | $\begin{aligned} & \text { Dec. 29, } \\ & 1922 . \end{aligned}$ | $\underset{1923 .}{\text { Apr. }}$ | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | $\begin{gathered} \text { Sept. 14, } \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 3 banks. | 3 banks. | 3 banks. | 4 banks. |
| resocrces |  |  |  |  |
| loans and discounts (inchuding rediscounts) | 24,258 | 24,416 | 26, 607 | 26,034 |
| Overdrafts. |  |  |  | 40 |
| Customer's liability account of "apeeptances" | 15 | , | 16 |  |
| l:nited States Government securities... | 3, 170 | 3,250 | 3,271 | 3,278 |
| Other bonds, stocks, securities, ete | 1,120 | 1,295 | 1,061 | 1,381 |
| Banking house, furniture, and fixtures | 1,449 | 1,525 | 1,598 | 1,610 |
| Other realestate owned. | 135 | 1335 | 178 | 178 |
| Lawful reserve with Federal reser ve bank. | 1.891 | 1,974 | 1,706 | 1,896 |
| ltems with Felleralreserve lank in process ofcolle | 1,056 | 1,193 | 1,149 | 1,392 |
| Cash in vautt and amount due from national banks... | 3,011 | 3,158 | 2,038 | 3,421 |
| Amount ducfrom state banks, bankers, and trust companies. | 1.363 | 1,256 | 1,234 | 1,323 |
| Exchanges for clearing house. | $4 \%$ | 432 | 471 | 591 |
| (hecks on other banks in the same pla | 7 | 4 | 5 | 8 |
| Outside checks and other ash items. | 33 | 48 | 65 | 24 |
| Ledemption fundand duefrom Linited States Treasurer. | 112 | 112 | 112 | 113 |
| Other assets.. | 199 | 139 | 96 | 101 |
| Total. | 38,263 | 38,546 | 39.623 | 41,292 |
| himblitims. |  |  |  |  |
| Capital stock paid in. | 2,600 | 2,600 | 2,600 | 2,871 |
| Surplus fund. | 600 | 600 | 600 | 641 |
| Allother undivided prolts, less expenses and taxes paid. | 617 | 472 | 413 | 517 |
| National bank notes outstanding. ........................ | 2,240 | 2,235 | 2,194 | 2,234 |
| Amount due to national banks. | 2,117 | 2,406 | 1,781 | 1,740 |
| Amount due to Stato banks, bankers, and trust companies... | 4,289 | 3,365 | 2,505 | 4,053 |
| Certified cheeks outstanding. | 36 | 66 | 43 | 59 |
| Cashior's cheeks outstanding. | 183 | 203 | 164 | 173 |
| Demand deposits......... | 12,760 | 14, 161 | 13,873 | 13,003 |
| Time deposits (inchiding postal savings deposits) ...... | 12,205 | 12, 421 | 12,590 | 13,017 |
| Cinile mites deposits................................. | 43 | 6 | 60 | ) |
| bills payable (including all obligations representung money borrowed other than rediscoums). |  |  |  | 191 |
| Notes and bills rediscounted......... | 527 | 282 | 2,784 | 2,612 |
| Acceptarees exceuted for cnstomers, cte | 16 | 6 |  | 3 |
| Total. | 35, 263 | 38, 888 | 39,623 | 41,202 |

Abstract of reports since September 15, 1922, arranged by Slates and reserve ciliesContinued.

WASHINGTON-Continued.

## TACOMA.

[In thousands of dollar:.]

|  | $\begin{aligned} & \text { Dec, } 29, \\ & 1922 . \end{aligned}$ | $\begin{gathered} \text { Арг. 3, } \\ 1923 . \end{gathered}$ | June 30, 1923. | $\begin{aligned} & \text { sept. 14, } \\ & 1923 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 1 bauk. | 2 banks. | 2 banks. | 2 banks. |
| RESOCRCES. |  |  |  |  |
| Loans and discounts (including rediscounts). | 8,874 | 12,321 | 11,973 | 11,46t |
| Overdrafts................................ |  |  | 16 |  |
| Customer's liability account of "acceptances" | 242 | 307 | $2 \overline{3}$ | 61 |
| United States Government securities. | 1,594 | 2,007 | 2,164 | 2,293 |
| Other bonds, stocks, securitics, ete. | 1,714 | 1,771 | 1,620 | 1,6015 |
| Banking house, furniture, and fixtures | 663 | 1,116 | 1,116 | 1,054 |
| Other real estate owned | 90 | 90 | 91 | 90 |
| Lawful reserve with Federal reserve bank | 1,009 | 1,675 | 1,343 | 1,276 |
| Items with Federal reserve bank in process of collection.. | 27 | 42 | 65 | 69 |
| Cash in vault and amount duc from national banks.... | 2,146 | 1,692 | 2,400 | 2,693 |
| Amount duo from state banks, bankers, and trust companies. | 363 | 415 | 386 | 489 |
| Exchanges for clearing house. | 163 | 243 | 206 | 183 |
| Outside checks and other cash items..-................ | 18 | 29 | 138 | 33 |
| Redemplion fund and due from United States Treasurer. | 33. | 3. | 35 | 3.5 |
| Other assels.. | 89 | 87 | 78 | 141 |
| Total. | 17,032 | 21,839 | 21,881 | 21,419 |
|  |  |  |  |  |
| Capital stock paid in. | 1,000 | 1,500 | 1,500 | 1,501 |
| Surplus fund.......... | 230 | 330 | 350 | 250 |
| All other undivided profits, Less expenses and taxes paid. | 251 | 154 | 85 | 206 |
| National bank notes outstanding. | 700 | 688 | 683 | $6 \times 3$ |
| Amount due to national banks............................ | 253 | 356 | 238 | 332 |
| Amount due to State banks, bankers, and trust companies. | 649 | 681 | 464 | 7 m |
| Certified checks outstanding................ | 17 | 36 | 359 | 24 |
| Cashier's checks outstanding. | $8:$ | 132 | 106 | 91 |
| Dermand deposits. | 7, 865 | 11,188 | 11,072 | 10, 513 |
| Time deposits (ineluding postal savings deposits)....... | 5,6:3 | 6, 353 | 6,703 | 7,036 |
| United states deposits..... | 47 | 43 | $4 \times$ | 62 |
| Acceptances executed for customers, ete. | 212 | 307 | 233 | 61 |
| Liabilities other than those above stated | 21 | 19 | 23 | 21 |
| Tolal. | 17,032 | 21, 839 | 21,881 | 21, 119 |

Abstract of reports since Neptember 15, 1922, arranged by States and reserve ciliesContinued.

WEAT VIICINIA.
[In thousands of dollars.]

|  | Dere 29 , 192. <br> 123 hanks. | $\begin{gathered} \text { Apr. } 3 . \\ 19.3 . \end{gathered}$ | $\begin{aligned} & \text { June } 30, \\ & 192: 3 . \end{aligned}$ | $\begin{aligned} & \text { Sept. } 14, \\ & 1923 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  |  | 124 banks. | 125 hanks. | 125 Wanks. |
| nesotrces. |  |  |  |  |
| Loans and discomats (including rediscounts) | 120,613 | 123,368 | 127,722 | 127,984 |
| Overdrates. | 149 | 129 | 118 | 15.6 |
| Linited States Gorernment securitio | 21, 816 | 23,525 | 23,634 | 23,611 |
| Oiher bonds, stocks, securities, ete. | 11, 999 | 16, 414 | 16,570 | 16,645 |
| Banking house, furniture, and fixture | 5, 507 | 5.765 | 5,875 | 5, 977 |
| Other real estate owned. | 921 | 675 | 791 | 794 |
| Lawfulreserve with Federal reserve bank. | 8,205 | 8,377 | 8,243 | 7,914 |
| Itemswith federal reserve bankin process of coltertion. | 1, 55 | 999 | 1,256 | 1,715 |
| Cash in rault and amount due rom national banks.... | 16,250 | 17,234 | 13,776 | 15,722 |
| Amount due from State baeks, banirers, and trust comparies. | 1,318 | 1,455 | 1,701 | 1,4at |
| Txehange for clearing bonse. | 319 | 479 | 495 | 391 |
| Checks on other banks in the same pla | 245 | ${ }^{336}$ | 442 | 257 |
| Outside checks and otlire cash iiems. | 48 | 292 | 458 | 339 |
| Redemption fund and due from United States Treastrer. | 523 | 5332 | 539 | 510 |
| Other assets............................................. | 610 | 61.4 | 642 | 69 |
| Totel. | 163, 679 | 2(t), 18.4 | 202, 262 | 201,315 |
| liabilities. |  |  |  |  |
| Capitalstock paid in. | 12.336 | 12, 50 | 12,786 | 12.892, |
| Surplusfund. --...................................... | 9, s 9 | 9,867 | 10, 461 | 10,46t |
| All other undivided profits, less expenses and axes pald. | 5, 224 | 4,650 | 4,597 | 5,281 |
| National bank notes outstanding. | 10, 40 | 10,487 | 10,355 | 10, 53? |
| Hue to Federal reserve banks. | 906 | 426 | 439 | 31 i |
| Amount due to national bands. | 3,211 | 3,098 | 2,962 | 2, 165 |
| Amount due to state bauks, bank re, amt trust companics. | 5,366 | 7,037 | 4,853 | 5,276 |
| Certidird checks outstanding. | 375 | 2005 | 272 | 13 |
| Gastier's checks outstanding . . . . . . . . . . . . . . . . . . . . . . . | 1,443 | 554 | 654. | 679 |
| Demnand deposits. | 74,38i | 80,076 | $80,324$. | 80,211 |
| Time degosits (including postal savings deposits)....... | 62,389 | 65,512 | 66, 233 | 67, 112 |
| Gnited States deposits.. | 1,323 | 703 | 608 | 398 |
| Cinited Siates Covernment securitiss borrowed......... | 1,035 | 658 | 521 | 62: |
| Bonds and securitics, other than United Slates, bomowed. | \% | 5 | 95 |  |
| Bills payable (including all obligalions representing money bortowed other than rediscoun(s). | 4. 101 | 2, 890 | 1,672 | 5.79 |
| Notes and bills rediscotinted.............................. | 1.500 | 766 | 2,278 | 1,915 |
| Letiers of credit and travelers' cheeks sold for eash and outstanding | 0 | 2 |  |  |
| Liabilities other than those above stated. | 186 | 622 | 152 | 173 |
| Total. | 103, 039 | 200, 181 | 202, 262 | 201,315 |

## Abstract of reports since September 15, 1922, arranged by States and reserce citiesContinued. <br> WISCONSIN.

[In thousands of dollars.]

|  | $\begin{gathered} \text { Dec. } 29, \\ 1922 . \end{gathered}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\operatorname{Junf}_{1923 .} 30,$ | $\begin{gathered} \text { Sept. } 14, \\ 1923 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 151 banks. | 151 banks. | 151 banks. | 151 banks. |
| resources. |  |  |  |  |
| Loans and discounts (Including rediscounts) | 132,665 | 142,830 | 141, 947 | 143,060 |
| Overdrafts.............. | 234 | 233 | 243 | 302 |
| Customer'sliability account of 'aceeptances | 190 | 75 |  |  |
| United States Government Securities | 20,745 | 27,901 | 28,372 | 28,013 |
| Other bonds, stocks, securities, etc. | 29,774 | 31,013 | 30,958 | 31,554 |
| Tanking house, furniture, and fixtures................... | 7,818 | 7,888 | 8,359 | 8,530 |
| Other real estate owned. | 968 | 1,051 | 908 | 928 |
| Lawfulreserve with Federal reserre bank.................. | 9,089 | 10, 170 | 9,616 | 9,518 |
| Stems with Federal reser vebankin process of collection.. | 554 | 514 | 807 | 894 |
| Cash in vault and amount due from national banks.... | 20,135 | 22, 277 | 20,198 | 20,527 |
| Amount duefrom State banks, bankers, and trust companies. | 1,686 | 2,209 | 1,947 | 1,563 |
| Fxchanges for clearing house | 238 | 709 | 1315 | 301 |
| Checks on other banks iu the same pla | 5.4 | 697 | 828 | 625 |
| Outside checks and other cash items. | 559 | 378 | 391 | 356 |
| Redemption fund and duefrom Unlted States Treasurer. | 575 | $5 \times 0$ | 581 | $5 \times 4$ |
| Other assets. | 347 | 417 | 504 | 492 |
| Totel. | 232,105 | 218, 939 | 248,981 | 247, 259 |
| habilities. |  |  |  |  |
| Capital stock paidin. | 16,910 | 17,060 | 17.275 |  |
| Surplus fund. | 8,058 | 8,087 | 8,290 | 8,290 |
| Allother undivided profits, lessexpenses and taxes paid. | 5,913 | 5,292 | 5,005 | 5,739 |
| National bank notes outstanding. | 11,449 | 11,482 | 11,396 | 11,612 |
| Due to Federal reserre banks. | $2{ }^{22}$ | 1, 225 | 19 | -52 |
| Amount due to national banks.........................- | 595 | 1,320 | 1,039 | 993 |
| panies. | 5,779 | 7,673 | 6,985 | 7,018 |
| Certified cheeks oulstanding. | 121 | 246 | 165 | 150 |
| Cashier's cheels outstanding. | 932 | 718 | 723 | 684 |
| Demand deposits. | 74,897 | 88,095 | 84, 801 | 81,397 |
| Time denosits (including postal savings deposits) | 100, 853 | 104,681 | 109, 178 | 110,138 |
| United States deposits...................... | 78 | 955 | s75 | 384 |
| United Slates Government securities borrowed.... | 67 | 50 | 52 | 53 |
| Bills payable (including all obligations representing |  |  |  |  |
| Notes and bills rediscounted.................. | 3, 3 ,239 | 682 1,619 | 1,734 | 1,398 1,416 |
| Letters of credit and travelers' checks sold for cash and outstanding. |  |  |  | 5 |
| Accentances executed for customers, etc | 190 | 75 | 4 |  |
| Liabilities other than those above stated | 618 | 679 | 617 | 652 |
| Total. | 232,105 | 248, 839 | 248,981 | 247, 259 |

Abstract of reports since September 15,1922 , arranged by States and reserve citiesContinued.

WIRCONSIN-Contimued.
MIWWACKEE.
[In thoussands of dollars.]

|  | $\begin{aligned} & \text { Dec. } 29, \\ & 1922 . \end{aligned}$ | Apr. 3, 1923. | $\begin{aligned} & \text { June } 30, \\ & 1923 . \end{aligned}$ | $\begin{aligned} & \text { Scpt. 14, } \\ & 1923 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 4 banks. | 4 banks. | 4 banks. | 4 banks. |
| REsocrices. |  |  |  |  |
| Loans and discounts (including rediscounds) | S2,39 | 92, 72 | 90, 373 | 88,774 |
| Overdrafts. |  | 46 |  | 22 |
| Customer'sliability account of "acceptances | 274 | 304 | $2 \times 0$ | 610 |
| United States Government sceurities........ | 9.019 | $9,1 \times 6$ | 8.739 | 7,870 |
| Other bonds, stocks, securitios, ete | 4,998 | 5,113 | 4,801 | 4,860 |
| Banking house, furniture, and fixtures. | 3,429 | 3,42\% | 3,436 | 3, 437 |
| Other realestate owned. | 230 | 230 | 230 | 230 |
| I awrul reserve with Federal reserve bank............... | 6, 398 | 7,711 | 7,259 | 8,881 |
| Items with Federalreserve bank in process of collection. | 3,329 | 2,153 | 3,258 | 4,4.57 |
| Cash in vault and amount due from national banks.... | 9,221 | 10, 160 | 9,630 | 9,935 |
| Amomet duefrom State banks, bankers, and trust enmpanies. | 4.252 | 4,777 | 4,807 | 5,257 |
| Exchanges for clearing inouse. | 2,170 | 2.250 | 2,131 | 1,853 |
| Checks on other banks in the same plac | 30 | 21 | 90 | 92 |
| Outside checks and other cash items. | 101 | 251 | 229 | 187 |
| Redemption fund and duefrom C'nited States Treasurer | $1 \times 3$ | 183 | 183 | 183 |
| Other assets. | 400 | 373 | 372 | 374 |
| Total. | 127,139 | 139,011 | 135,478 | 137,022 |
| hitamidties. |  |  |  |  |
| Capital stock paid in. | 9,000 | 8.000 | 区,000 | 8,000 |
| Surplus fund.......................................... | 4.800 | 5,800 | 5, 800 | 5, 800 |
| Allother undivided profits, less expenses and taxes paid. | 3,806 | 2,733 | 2,710 | 3,068 |
| National bank notes outstanding. | 3, fR 5 | 3,655 | 3,541 | 3,659 |
| Duc to Federalreservo banks. | 785 | 809 | 1,116 | 1,551 |
| Amount due to national banks. | 6,202 | 8,568 | 7,313 | 6,936 |
| Amount due to State banks, bankers, and trust companies. | 10, 170 | 20, 297 | 17,967 | 18,861 |
| Certified checks outstanding. | 290 | 308 | 132 | 146 |
| Cashier's checks outstanding | 736 | 356 | 405 | 3.5 |
| Demand deposits. | 53,843 | \%5,536 | :31,877 | 56,011 |
| Time deposits (inciuding postal sav ings deposits). | 24,467 | 25,043 | 25,320 | 25,775 |
| United States deposits........................ | 1,524 | 2,376 | 1,739 | 736 |
| Biled states Government securities inderrowe (including all oblizations representin: money borrowed other than rediscounts). | 100 620 | 595 | 1,325 |  |
| Notes and bills rediscounted.................... | 1,469 | 4,148 | 7,960 | 4,906 |
| Letters of credit and tavelers' checks sold for cash and outstanding | 5 | 10 | 7 | 9 |
| Acceptances executed for castomers, ele. | 197 | 13 | 30 | 7 |
| Acceptances executed by other banks for account of this |  |  |  |  |
| Liabilities other than those above stated | 77 392 | 291 | 250 486 | 603 462 |
| Total. | 127, 139 | 139,011 | 135,878 | 137,022 |

## Abstract of reports since September 15, 1922, arranged by States and reserve ciliesContinued.

## WYOMING.

[In thousands of dollars.]


Table No. 57.-Abstract of reports of comdition of nutional banks in each Federal reserve district at date of each report during year ended Sepiember 14, $19: 3$.

DECEMBER 29, 1922.
[In thousands of dollats.]

|  | $\begin{aligned} & \text { Distriet } \\ & \text { No. } \\ & \text { (390 } \\ & \text { banks). } \end{aligned}$ | $\begin{aligned} & \text { District } \\ & \text { No.2 } \\ & \text { (6.67 } \\ & \text { banks). } \end{aligned}$ | District: No.3 (630 bauks). | Distriet - 0.4 (764 banks). | District No. (502 banks). | $\begin{gathered} \text { District. } \\ \text { No. } 6 \\ \text { (393 } \\ \text { bunks.) } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No.7 } \\ \text { (1,061 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { Districi } \\ \text { ラo.8 } \\ \text { (487 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { Yo. } 9 \\ (870 \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { Districi } \\ \text { No. } 10 \\ \text { (1,099 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { Mislrict } \\ \text { No.11. } \\ \text { (6.os } \\ \text { hanks). } \end{gathered}$ | District <br> No. 12 <br> (613 <br> banks). | Total l'nited States ( $\mathrm{x}, 220$ banks). |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Loans and discounts (including rediscounts) | 43, 161 | 2, $\times 22,0198$ | $571,0 \times 0$ | 957, 096 | 764,984 | 457, 755 | 1, 376,692 | 499, 798 | 009, 3232 | 784,953 | 528, 868 | 801,340 | 1, 597,332 |
| Overdrufts......-.......................... | 377 | 994 | 292 | 6ts | ${ }_{8} 81$ | 646 | , 1,699 | $5 \times 1$ | 1,112 | 1,991 | 2, 14s | 1, 3 , ${ }^{\text {a }}$ | 13, 04. |
| Customers' liability acconnt of acceptances. | 43,300 | 101, 221 | 13, 311 | 2,06\% | 6, 897 | 1, $\mathrm{x}+4$ | 14, 169 | 1,034 | 2,763 | iH | 3,707 | 13,690 | 20x, 463 |
| United States Governinent securities, ete.. | 176, 185 | (122, 747 | 213, 163 | 24x,348 | 140,361 | 9!, 001 | 2.94, 995 | 12, $31+$ | 97, 463 | 124,963 | 107,272 | 193, 666 | 2,652, 994 |
| Other bonds, stocks, and securities, etc. | 20:3, 234 | 665, 377 | 372,972 | 312,602 | 95,771 | 41, 87.1 | 233, 01 N | 9.3, 784 | 78, 102 | 86,352 | 25,969 | 137,320 | 2,346, 575 |
| Banking house, furniture, and fixtures.. | 29,824 | 68, 916 | 37, 460 | 58, 707 | 37, 823 | 23, 512 | 05, 387 | 19,0.70 | 23, 865 | 34,377 | 28,984 | 42, 609 | 470, 524 |
| Other real estate owned.................. | 8,863 | 4, 113 | 3,647 | $\stackrel{5}{\square}, 842$ | $\therefore, 340$ | 3,313 | 8, 239 | 8,307 | 7,942 | 7,015 | 9,724 | 7, 169 | 75, 164 |
| Lawful reserve with Federal reserve banks. | 78,828 | 4) 3,44 | 92, 63. | 93,397 | 54,311 | 35, 437 | 10., 560 | -16,264 | 14,187 | 70, 431. | 4,9,326 | 45, 312 | 1,220, 847 |
| Items with Federal reserve banks in pro cess of collection | 34, s91. | 101,342 | 49,050 | 4),775 | 35, 250 | 14,187 | [3, $\times 16$ | 2x,01\% | 11, $5 \mathbf{S 6}$ | 汹, 459 | 24, 343 | 27,275 | 435, 792 |
| Cash in vault. | 25, 400 | 69, 330 | 35,120 | 44,753 | 25,754 | 18,332 | 99, 639 | 17,012 | 17,049 | 2x, 698 | 20, 229 | 29,994 | 391,050 |
| Amount due from national banks. | 80, 098 | 57,803 | 81,627 | 98, 017 | 58,021 | -6,396 | 15i, 93 | (i3);69 | 74,933 | 146,986 | $9 \mathrm{9}, 237$ | 108, 497 | 1,004,866 |
| Amount due from State banks, bankers, and trust companies in the United States. | 7,267 | 33,674 | 13,895 | 22,438 | 16,885 | 22, 276 | 51, 24.4 | 23, 140 | 22,516 | 42,413 | 17,260 | 12,589 | 316,537 |
| Fxchange for clearing house................ | 2, 825 | 569, 941 | 36,642 | 15,905 | 11, 817 | 6, 045 | 47,762 | 12, 207 | 8,319 | 12,12x | 5,222 | 22, 469 | 777,542 |
| Checks on other banks in the same place.... | 1,345 | 37, 423 | 8,649 | 2, 113 | 2,313 | 1, $0 \times 1$ | 4, in | 1,074 | 1,375 | 3.706 | 2,50] | 2,284 | 69, 866 |
| Outside checks and other cash items....... | 4,303 | 13,614 | 3,644 | 3,597 | 3, 6.5 | 2,530 | $5,98 \mathrm{~K}$ | 2,196 | 5,968 | 4,386 | 3,693 | 8,359 | 62, 194 |
| Redemption fund and due from United States Treasurer. | 2,554 | 4,316 | 2,971 | 5,079 | 3,200 | 2,12i | 4,421 | 2,153 | 1,698 | 2,321 | 2,52: | 3, 177 | 36, 500 |
| Other assets. | 23,017 | 13\%, 3 ! | 8,970 | 4,3139 | 2,36t | 7 s | 11,50 | 1, 4t4 | 3,664 | 1,595 | 1,601 | 11, 411 | 20:5, 9:3 |
| Total. | .392,03.1 | , 391,842 | 1,844,898 | 1,976,158 | 266,03\% | 750, 273 | O, 7tio, 972 | 9235, 3 282 | 1,016,609 | 1,3¢0.202 | 981. 819 | 1, 0100,107 | 21,965, 204 |
| LIABILTIES. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Capital stock paid i | 104, 957 | 25x,523 | 92,667 | 127,930 | 90, 756 | 53, 038 | 173, 157 | 64, 368 | 67,266 | 90, 318 | 78, 050 | 104, 130 | 1,316,260 |
| Surplus fund. | 86,324 | 304, 307 | 130, 857 | 109,231 | 66, 812 | 87, 610 | 116, 173 | 33,275 | 36, $7+1$ | 47,347 | 41,0.6 | in, 217 | 1,075, 015 |
| Undivided profits less expenses, interest, and taxes paid. | 51,631 | 133,081 | 49,184 | 29,625 | 32,105 | 17,478 | 65, 00\% | 20,275 | 21,864 | 23, 849 | 21,622 | 29, 910 | 522, 705 |
| National bank notes outstanding. . . . . . . . . | 49, 81 | 87.168 | 3¢, 39\% | 99. 709 | 69, 109 | 42,637 | 85, 713 | 42,977 | 38, 326 | 45, 754 | 49, 340 | 62, 877 | 723,317 |
| Amount due to Federal reserve banks | 3,62S | 6, 824 | 2,644 | 2, its | 7.381 | 770 | 1,29\% | 272 | 103 |  | 1,675 | 921 | 28, 109 |
| Amotint due to national banks. | 44,435 | 300,817 | 63,684 | 69. 210 | 36, 200 | 27,401 | 159,702 | 34,232 | 43, 164 | 105, 426 | 60, $\pm 76$ | 70, 351 | 1,035, 958 |

Table No. 57-Abstract of reports of condition of national banks in each Federal reserve district at date of each report during year ended September 14, 1923-Continued.
T) ECEMBER 29, 1922-Continued.
[In thousands of dollars.]


APRIL 3, 1923.
[hi lhousands of dollars.]


Table No. 57-Abstract of reports of condition of national banks in each Federal reserve district at date of each report during year ended Seplember 14, 1923.
APRIL 3, 1923-Continued.
[In thousands of dollars.]

|  | $\begin{gathered} \text { District } \\ \text { No. } 1 \\ (388 \\ \text { banks }) . \end{gathered}$ | District <br> No. 2 <br> (676 <br> banks). | $\begin{gathered} \text { District } \\ \text { No. } 3 \\ \text { (6is } 8 \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 4 \\ \text { (763 } \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & \text { Distirict } \\ & \text { No. } 5 \\ & \text { (i63 } \\ & \text { banks). } \end{aligned}$ | $\begin{aligned} & \text { District } \\ & \text { No. }{ }^{6} \\ & (390 \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 7 \\ \text { (1, } 062 \\ \text { bauks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 8 \\ \text { (494 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 9 \\ \text { ( } 863 \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 10 \\ \text { (1, 10s } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 11 \\ \text { (658 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 12 \\ (604 \\ \text { banks). } \end{gathered}$ | Total <br> United <br> States <br> ( 8,224 <br> banks). |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Liabilities-continued. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Certified checks outstanding | 4,687 | 118,517 | 3,555 | 3,801 | 2,399 | 621 | 8,338 | 628 | 884 | 1,834 | 431 | 2,772 | 148,467 |
| Cashier's chėcks outstanding. | 7,092 | 67,067 | 8,910 | 5,908 | 4,125 | 2,826 | 13,767 | 4,536 | 9,776 | 15,904 | 8,844 | 27,275 | 176,030 |
| Demand deposits........................... | 717,512 | 2,276,040 | 754,152 | 872,082 | 469,606 | 327,872 | 1, 168,150 | 396, 135 | 342, 342 | 6i57,287 | 463,990 | 731,313 | 9,176,690 |
| Time deposits (including postal-savings deposits) | 330, 714 | 857,091 | 475, 042 | 504, 258 | 365, 896 | 194, 292 | 591,635 | 100,694 | 3a4, 814 | 257, 761 | 116,434 | 330,785 | 4,579,316 |
| United States deposits........................ | 18,904 | 86,195 | 21,427 | 23,624 | 13, 163 | 10,004 | 24,258 | 8,104 | 9,100 | 10,665 | 19,943 | 16,759 | '262,146 |
| United States Qovernment securitios borrowed. | 768 | 3,112 | 1,268 | 10,877 | 3,425 | 876 | 3,598 | 3,484 | 233 | 1,764 | 1,514 | 3,161 | 34,080 |
| Bonds and securities other than Enited States borrowed. | 27 | 50 |  | 715 | 381 | 175 | 38 | 1,480 | 11 | 568 | 58 | 658 | 4,161 |
| Bills payable (including all obligations representing money borrowed other than rediscounted) | 18,690 | 143,065 | 52,719 | 20,504 | 25,295 | 4,486 | 45,494 | 9,513 | 11,672 | 9,666 | 6,024 | 22,137 | 370,165 |
| Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorse- | 18,680 40,830 | 18,065 59,754 | 9,006 | 15,303 | 24,134 | 9,281 | 44,209 | 12,210 | 15,193 | 16,570 | 15,592 | 27,395 | 290,467 |
| Letters of credit and travelers checks sold | 40,880 | 59, | 9, | 15, | 24, 134 | 9,281 | 4,209 | 12,210 | 15,183 | 10,570 | 15, 592 | 27,390 | 29,467 |
| for cush and outstanding. . . . . . . . . . . . . . | 175 | 2,400 | 150 | 220 | 80 |  | 1,724 | 34 | 42 | 80 | 52 | 576 | 5,539 |
| Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted | 56,739 | 86,649 | 10,416 | 2,698 | 6, 451 | 1,587 | 13,430 | 1,406 | 3,397 | 108 | 1,915 | 16,077 | 200, 873 |
| Acceptances executed by other banks. | 5, $\times 56$ | 13, 740 | 3,081 | 164 | 67 | 110 | 1,649 |  | 5134 |  |  | 890 | 26, 144 |
| Liabilities other than those above stated | 1,180 | 12,940 | 3,595 | 1, 5 f3 | 2,285 | 1,269 | 12,708 | 1, 850 | 1,513 | 1,310 | 986 | 2,675 | 43,924 |
| Total. | 1,631, 979 | 5,289, 279 | 1, 806, 931, | 2,030, 666 | 1,276, 908 | 790, 785 | 2, $241,0 \times 3$ | 934,371 | 1,026,633 | 1,396,393 | 920, 863 | 1,596,975 | 21,603, 171 |
| Dce. 29, 1922. . | 1, 592,034 | 5, 594,842 | 1, 844, 8984 | 1, 954, 185 | $1,266,033$ | 780, 273 | 2,760, 972 | $925,5 \times 2$ | 1,016,609 | 1,386, 202 | 981, 809 | 1, 000, 107 | 21,965, $5: 5$ |
| Increase. | 1, 34,945 |  | 1, 22,033 | 74,778 | 10,870 | 10,512 | 80, 111 |  | 10,029 | 10,191 |  |  |  |
| Decrense. |  | 605, 563 |  |  |  |  |  | $1,211$ |  |  | 10,940 | 3,132 | 362, 383 |

JUNE 30, 1923.
[In thousands of dollars.]

|  | $\begin{gathered} \text { District } \\ \text { No.1 } \\ \text { (390 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 2 \\ \text { (680 } \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 3 \\ & \text { (fifio } \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 4 \\ \text { (764 } \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } \\ & \text { (eni } \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 6 \\ \text { (389 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } \\ \text { (1, 0ti2 } \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 8 \\ & \text { (497 } \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 9 \\ \text { (*i7 } \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & \text { No. } 10 \\ & \text { (1,106 } \\ & \text { banks). } \end{aligned}$ | District <br> No. 11 <br> (65) <br> banks). | District <br> No. 12 <br> (602 <br> banks). | Total United. States ( 8,236 banks). |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 4 Loans and discounts (including redisconnts) | 967, 180 | 2, 632,976 | 923, 237 | 1,022,605 | 785, 066 | 461,64× | 1,634, 824 | 506,507 | 607,887 | 804,943 | 519, 186 | 914, 937 | 11,815, 029 - |
| Overdrafts. | 395 | 811 | 147 | 665 | 635 |  | 1,643 | 664 | 1,070 | 1,430 | 1.240 | 1,161 | 10, 42 |
| Custonters liability mecount of wewplabers- | 43, Nal | 94, 212 | 12, 2xa | 3,643 | 4, 393 | 579 | 11,414 | ${ }_{12} 8$ | 2, 38 | -109 | 1,214 | 11, 666 | $187,131$ |
| United states Government securities, ete. | 120, 679 | 745,023 | 22S, 24 | 297,047 | 143,348 | 93,416 | 304, 374 | 127, 330 | 110, 493 | 135, 032 | 112,173 | 217, 607 | $2.690,371$ |
| Quher bonds, stocks, securities, etc. | 222, 349 | 644, 61\%) | 375.041 | 324, 290 | 95, 333 | 45.276 | 231, 977 | 9x, 681 | 79, 976 | * $\times 1.020$ | 24,445 | 133, 882 | $2,374,935$ |
| Banking house, furniture and fixtur | 33, $3 \times 8$ | 70,328 | 30, 834 | (i0, 313 | 40, 321 | $24.20: 3$ | 70,106 | 19,308 | 24,0*5 | 36, 25 | 31,337 | 42, 953 | 2, 443, 209 |
| Other real estate owned. | 10,358 | 4,972 | 3,307 | 6,707 | 6,254 | 3,647 | 10, 154 | 3,612 | 10,923 | 8, 842 | 10, (3) | 7,769 | 87,114 |
| Lawful reserve with Federal reserve banks. | 84, 13 s | 330,396 | 80,646 | 98, 026 | 51, 789 | 35,469 | 164, 697 | 44,29:5 | 42,401 | 72,447 | 43,384 | 85,648 | 1,142,736 |
| Items with Federal resetve banks in process of collection. | 3x, 251 | 92,657 | 45, 871 | 35, 355 | 31,766 | 10,200 | 46,197 | 21,682 | 8,754 | 25, 871 | 16,357 | 23,950 | 396, 911 |
| Cash in vault. | 20, $\times 10$ | 4K, 981 | 25, 374 | 32, 2 i 4 | 16,72i | 11,376 | 47,688 | 11,440 | 14,2\% | 22,741 | 14,471 | 24,285 | 290, 445 |
| A mount due from national banks. | 52, 741 | 50,319 | 66, 408 | 90, 279 | -5,413 | 45, 101 | 154, 23 K | 46,216 | 67,115 | 126, 254 | 61, \$85 | 94, 425 | 90x, $\times 06$ |
| Amount due from State banks, bankers, and trust companies in the United States. | 7,506 | 2x,769 | 16,022 | 22,778 | 16, 173 | 19,789 | 61,659 | 16,494 | 21,099 | 31, 488 | 12, 635 | 40,931 | 202, 370 |
| Fixchanges for clearing house.............. | 19,193 | 302,235 | 30, 775 | 16,603 | 1.4, 525 | 5, 744 | 41,697 | 7,742 | 7,360 | 12,125 | 5,226 | 23,012 | 4,4,333 |
| Checkn on other banks in the same place | 1,3ny | 31, 663 | 8, 177 | 3,488 | 4,073 | 2,252 | 5,705 | 1,423 | 1,6\%2 | 3,924 | 2,424 | 2,985 | 68, 112 |
| Outside checks and other cash items... | s, wn | 16,979 | 4,725 | 3,926 | 3,778 | 2,214 | ¢, 898 | 1,922 | 7,014 | 4,241 | 3,066 | 6,998 | 71,052 |
| Redempion fund and due from sitates Treasurer. | 2,512 | 4,610 | 2,909 | 5,05N | 3,243 | 2,103 | 4,604 | 2,206 | 1,751 | 2,291 | 2,497 | 3,129 | 37,053 |
| Other ansets | 13,220 | 89, 102 | 5,216 | 4,954 | 2, $\mathrm{LN}_{4}$ | 1, 0 at | 11,989 | 1,614 | 4, 42: | 1,312 | 1,443 | 10,026 | 146,573 |
| Total. | ,742,901 | 5, 192,600 | 1, $\times 100,997$ | 2,027, 441 | 1,274,13 ${ }^{\text {a }}$ | $76 \times, 316$ | 2, 812, 804 | 912,508 | 1,013, 171 | 1,376,200 | N63, 6\% 4 | 1,637,362 | 21, 512, 202 |
| liabilities. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Capital stock paid in. | 111, (0)1 | 251,5-17 | 94,075 | 12s, 2 (4) | 92, \%01 | 58,753 | 176,904 | 70, 220 | 68, 316 | 91,085 | 80, 430 | 104, 420 | 1,32*, 141 |
| Surplus fund -.............................. | 86,996 | 242,6:11. | 141,940 | 113, 444 | 68,51 | 36,227 | 117,634 | 34,099 | 36, 425 | 40,251 | 39, 247 | 55, 946 | 1,070,0\% |
| Cndivided profits less expenses, interest, and taxes paid... | 54, 259 | 125,632 | 44,369 | 53, 49i | 27,3\%6 | 15,296 | 58, 524 | 18, 516 | 15,973 | 18, 240 | 17,641 | 23,746 | 476,07x |
| National bunk notes outstanding | 49,397 | 84, 776 | 57, 541 | 4x,30x | 62, 722 | 41, 54, | SS, 937 | 42,308 | 34, 180 | 4, $\times 38$ | 4, 474 | 61,000 | 719, 489 |
| Amount due to Federal reserve ba | 3,737 | 6, 178 | 2,722 | 1,370 | 5, 945 | 657 | 1,414 | 31.4 |  | 5 | 1,315 | 517 | 24, 194 |
| Amount due to national banks. | 34, 273 | 239, 004 | (in),69x | 6I, 194 | 31,682 | 21,961 | 140,696 | 42, 420 | 33,741 | S4, 800 | 36,279 | 52,476 | 835,224 |
| Amount due to state banks, bankers, and trust eompanien in the United states and |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Toreign countries. . . . . | 73,33; | 52, , 379 | 105, 519 | 90,371 | 54.121 | 43,148 | 282, 355 | 76,986 | \% 0,042 | 98,693 | 32, 128 | 108, 178 | 1,546, 973 |
| Cerlified cheeks outstanding. | 4, 143 | $2 \times, 470$ | 2,839 | 2,981 | 2,78\% | 5346 | 4, 812 | 649 | 2, 101 | $1,545$ | . 318 | $2,935$ | $6 \cdot 1,117$ |
| Cashiers' ehecks ontstanding | 54,502 | 103,962 | 6,768 | 6,113 | 4,5888 | 2,721 | 4,831. | 3,670 | 9,3*6 | 15,708 | 8,286 | 22, 295 | $198.841$ |
| Demand deposits............................ | 786, 120 | 2,341,952 | 764,625 | 866, 283 | $458, \$ 17$ | 308, 656 | 11, 201, 067 | 377, 327 | 343,675 | 642,555 | 431,608 | 761,299 | 9,283, 984 |

Table No. 57.-Abstract of reports of condïtion of national banks in each Federal reserve district at date of each report during year ended September 14, 1923.

JUNE 30, 1923-Continued.
[ln thousands of dollars.]

|  | $\begin{gathered} \text { District } \\ \text { 〒o. } \\ (390 \\ \text { ben ks }) . \end{gathered}$ | $\begin{gathered} \text { Ibistrict } \\ \text { No. } 2 \\ \text { (680 } \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & \text { District } \\ & N 0.3 \\ & \text { (6tivo } \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 4 \\ \text { (764 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 5 \\ (561 \\ \text { banks }) . \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 6 \\ \text { (389 } \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & \text { Disirict } \\ & \text { No. } 7 \\ & \text { (1,062 } \\ & \text { bunks). } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 8 \\ (497 \\ \text { banks). } \end{gathered}$ | $\begin{aligned} & \text { Distried } \\ & \text { No. } 9 \\ & \text { (867 } \\ & \text { banks). } \end{aligned}$ | $\begin{gathered} \text { District } \\ \text { No. } 10 \\ (1,106 \\ \text { banks). } \end{gathered}$ | District <br> No. 11 <br> (658 <br> banks). | $\begin{gathered} \text { District } \\ \text { No. } 12 \\ \text { (6022 } \\ \text { banks). } \end{gathered}$ | Total Cnited States (8,236 banks). |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| LIAbILITIEs-continucd. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Time deposits (including postal-saxings deposits) | $340,6 \times 3$ | :71, 816 | 498, 094 | 54x, 045 | 371,271 | 203,218 | 617, 702 | 197,323 | 362, 431 | 271,320 | 118, 600 | 313.312 | 4. $7.54,163$ |
| Cnited states deposits....................... | 31, 125 | 40, 025 | 15,001 | 12,957 | 13, 151 | 6, 726 | 23,220 | 8,740 | 8,045 | 7,939 | x,263 | 15,369 | 190, 561 |
| Cnited Slates Government securities borrowed... | 605 | 2,763 | 1,151 | 11,256 | 4,243 | 1,210 | 3,909 | 4,081 | 509 | 1,760 | 402 | 3,060 | 34, 952 |
| Bonds and securities other than United states borrowed. | 27 | 50 |  | 765 | 160 | 321 | 12 | 66 | 7 | *46 | N 0 | 637 | 2.977 |
| Bills payable (including all obligations rep)resenting money borrowed other than rediscounted).. | 21,340 | 103,307 | 64,067 | 34,247 | 34,336 | $\overline{3}, 580$ | 25,535 | 13,635 | 17,744 | 13,627 | 11, 901 | 25.102 | 370,921 |
| Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement) | 50,430 | 47,837 | 9,351 | 22,679 | 33,547 | 10, 805 | 32,070 | 19,455 | 19,906 | 31,659 | 25, 441 | 40,981 | 352, 201 |
| Letters of eredit and travelers' checks sold for cash and outstanding. | 640 | 3, 154 | $2 \times 3$ | 204 | 6k | 16 | 3,262 | 43 | 17 | $(4)$ | 88 | 595 | 8,309 |
| Accoptances executed for customers and to furnish dollar exchange less those purchased or discounted. | 41.95 | 86, 146 | 9,044 | 2,974 | 5.0630 | 652 | -10,190 | Sx1 | 2,301 | 124 | 1,214 | 11, 007 | 172, 303 |
| Vereptances executed by other banks...... | 5,933 | 15, 842 | 4,3:34 | 201 | 1,34 | 91 | 2,260 | 32 | 35\% |  |  | 1,177 | 30, 409 |
| Liabilities other than those stated......... | 1,6640 | 14, 199 | 3,571 | 2,123 | 1, 892 | . 32 | 12,470 | 1,743 | 1,787 | 1,160 | 1,379 | 2,410 | $4 \overline{5}, 235$ |
| Total | 1.742,901 | 5. 192.630 |  | 2, 022,441 | 1,274, 1:38 | 768, 316 | 2, $812, \mathrm{~N}(\mathrm{~m}$ | 912,508 | 1,013,171. | 1,376,260 | \$ 813,634 | 1, 637, 362 | 21,512,202 |
| April 3,1923. | 1, 8331.979 | 5. $2 \times 19,279$ | $1,846,931$ | 2.030,060 | 1,276,40x | 790,7\% | 2, 841,083 | 934,371 | 1,026, 633 | 1,39\%, 393 | 820, $\times 63$ | 1,596,975 | 21,603, 171 |
| lncrease | 110,922 | -96. 929 | 14,066 | 3,025 | 2.80 | 22, 469 | 28,979 | 21, 013 | 13, 467 | 20, 133 | \%7\% 209 | $40.3 \times 7$ | 109.969 |

SEPTEMBER 14, 1923.
[in thousands of dollars.]

## RESOURCES.





Table No. 57.-Abstract of reports of condition of national banks in each Federal reserve district at date of each report during year ended September 14, 1923-Continued.
SEPTEMBER 14, 1923-Continued.
[In thousands of dollars.]

|  | $\begin{gathered} \text { District } \\ \text { No, } 1 \\ \text { (388 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 2 \\ \text { ( } 685 \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No.3 } \\ \text { (660 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 4 \\ \text { (764 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 5 \\ (660 \\ \text { banks } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 6 \\ \text { (386 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 7 \\ \text { (1,061 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 8 \\ (497 \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 9 \\ \text { (860 } \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 10 \\ (1,104 \\ \text { banks). } \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 11 \\ (664 \\ \text { banks }) . \end{gathered}$ | $\begin{gathered} \text { District } \\ \text { No. } 12 \\ (605 \\ \text { banks }) . \end{gathered}$ | Total <br> United <br> States <br> ( 8,234 <br> banks). |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Liablifies-continued. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Demand deposits............................. | 792,150 | 2,284,521 | 768,319 | 879,119 | 467,043 | 302,667 | 1,228,913 | 376, 117 | 340,623 | 640,898 | 469,558 | 777,071 | 9,326,999 |
| deposits)................................ | 398,179 | 908,742 | 513,400 | 534,625 | 371,715 | 202,968 | 623,375 | 199,952 | 367,092 | 272,643 | 121,381 | 349,251 | 4, 863,323 |
| United States deposits................. | 17,112 | 14,795 | 8,792 | 4,984 | 8,477 | 4,324 | 11,452 | 2,149 | 5,708 | 6,131 | 5,886 | 9,234 | 99,044 |
| rowed......... | 556 | 2,824 | 1,364 | 9,864 | 3,379 | 2,368 | 3,933 | 4,671 | 632 | 3,380 | 392 | 3,620 | 36,983 |
| Bonds and Securities other than United States borrowed. | 27 | 50 |  | 662 | 82 | 190 | 11 | 65 |  | 997 | 58 | 608 | 2,750 |
| Bills payable (including all obligations representing money borrowed other than rediscomnted). | 16,980 | 91,517 | 45,856 | 28,248 | 39,480 | 12,417 | 30,644 | 17,521 | 16,278 | 13,191 | 19,797 | 21,066 | 352,995 |
| Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or draits sold with indorsement) | 59,216 | 69,731 | 8,385 | 19,921 | 37,838 | 26,746 | 38,013 | 25,190 | 10,278 | 29,883 | 26,036 | 39,175 | 400,799 |
| Letters of credit and travolers' checks sold for cash and outstanding. | 5,216 709 | 69,731 2,826 | 8,385 154 | 19,921 257 | 37,838 62 | 26, 740 | 38,013 2,701 | 25,100 26 | 20,065 22 | 29,808 109 | 26,036 101 | 526 | 7,497 |
| Acceptances executed for customers and to turnish dollar exchange less those purchased or discounted. | 30,726 | 70,749 | 9,146 | 2,159 | 2,005 | 754 | 12,991 | 1,715 | 2,492 | 25 | 1,847 | 11,177 | 145,786 |
| Acceptances executed by other banks. | 2,129 | 10,340 | 2,348 | 2,169 | , 38 | 175 | 2,423 | 1,715 | 2,432 | 25 | 1,847 | 11,643 | 18,897 |
| Liabilities other than those stated. | 2,594 | 16,627 | 4,370 | 2,186 | 3,491 | 919 | 12,712 | 2,039 | 1,407 | 989 | 735 | 3,361 | 51, 430 |
| Total. | 1,747,971 | 5, 34, 951 | 1,879,870 | 2,0;3, 103 | 1,290,692 | 768,915 | 2, 880, 288 | 914,825 | 1,019,012 | 1,373,622 | 962,529 | 1,602,593 | 21,702,431 |
| June 30, 1923 . | 1,742,901 | 7, 192,650 | 1,880,997 |  | $1,274,138$ | 768,310 | $2,812,804$ | 912,508 | 1,013, 171 | 1,376,260 | 803, 054 | $1,637,362$ | $21,502,202$ |
| Increase | 5,070 |  |  | $25,722$ | $16,554$ | 509 | $73,484$ | 2,317 | 5,841 |  | 98,875 | $25,231$ | $200,229$ |
| Decreas |  | 49,689 | 1,37 |  |  |  |  |  |  | 2,038 |  |  |  |

Table No. $\overline{\text { s }}$.-Classification of loans, investments, and deposils of national banks for each year from 1914 to 1023, inclusive.
[In thousands of dollars.]


Table No. 58.-Classification of loans, investments, and deposits of national banks for each year from 1914 to 1923, inclusive-Continued.
[In thousands of tollars.]

| ca | Investments. |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number banks. | United Stales Covernment. socurities. | State, county, and other municipal bonds. | Jailroad bonds. | Other publicservice corporation bonds. | Allother bonds. | Claims, warrants, judgments, etc. | Forcign government bonds. | Otber forcign bonds. securities. | Totalinvestments. |
| June 30, 1914. | 7,525 | 799,316 | 176,017 | 341,691 | 218,215 | 328,045 | 35,926 | 10,019 | 5,609 | 1,914,888 |
| June 23, 1915. | 7,605 | 783, 454 | 244, 473 | 379, 191 | 220,304 | 340,418 | 53,341 | 113,787 | 13,402 | 2,068,370 |
| June 30, 1916. | 7,579 | 731,205 | 278, 180 | 467,629 | 274,928 | 301,503 | 141, 444 | 116, 768 | 40,303 | 2,351,960 |
| June 20, 1917. | 7,604 | 1,076,256 | 315,511 | 467,291 | 295,835 | 361,954 | 143,612 | 284, 123 | 68,486 | 3,013,068 |
| June 29, 1918. | 7,705 | 2, 116,785 | 320,384 | 406, 135 | 267,337 | 271,998 | 290, 822 | 227,578 | 56,233 | 3,057, 272 |
| June 30, 1919. | 7,785 | 3,171,912 | 322,984 | 412,371 | 275,849 | 306,775 | 309,428 | 193,890 | 54,312 | 5,047,521 |
| June 30, 1920. | 8,030 | 2,269,575 | 338, 357 | 416,430 | 283,118 | 309,755 | 323, 305 | 179, 971 | 60,954 | 4, 186, 405 |
| June 30, 1921. | 8,154 | 2,019,497 | 393,682 | 404,936 | 274,205 | 352,405 | 373,617 | 140,226 | 63,513 | 4,025,081 |
| June 30, 1922. | 8,249 | 2,285, 459 | 414, 414 | 486, 453 | 318,456 | 423, 040 | 385,554. | 162, 0.74 | 8', 895 | 4,563,325 |
| June 30, 1923. | 8,241 | 2,693,846 | 401, 816 | 503,348 | 337,293 | 521,200 | 367, 241 | 153, 723 | 91,236 | 5, 069, 703 |



Table No. 59.-Abstract of reports of savings and State banks in the District of Columbia since September 15, 1922.
[In thousands of dollars.]

|  |  |
| :--- | ---: | ---: | ---: | ---: |

Tarle No. 60.-Abstract of reports of loan and trust companics in the District of Col'mbia since Šptember 15, 1922.

In thousands of dollars.|

|  | $\begin{aligned} & \text { 1ec. } 29, \\ & 1922 . \end{aligned}$ | $\begin{gathered} \text { Apr. } 3, \\ 1923 . \end{gathered}$ | $\begin{aligned} & \text { June 30, } \\ & 1923 . \end{aligned}$ | $\operatorname{sept.}_{1923} 14$ |
| :---: | :---: | :---: | :---: | :---: |
|  | 7 trust compalies | 7 trust conlpanies | 7 trust companies. | $\begin{gathered} 7 \text { tris: } \\ \text { com- } \\ \text { panies. } \end{gathered}$ |
| resocrces. |  |  |  |  |
| Loans and discounts (including rediscounts) | 47,395 | 48,372 | 48,515 | 48,53\% |
| Overdraits. | 32 | 42 | $2!$ | 16 |
| Customer's liability actount of "aceptances". |  | 138 | 73 | 148 |
| United States Government securities | 5, 364 | 5,885 | 6,286 | 6,392 |
| Other bonds, stocks, securities, etes. | 14, 443 | 13,952 | 14,421 | 14,010 |
| Banking honse, furniture, and fixtures | 8, 196 | 8,122 | 8, 116 | 8, 141 |
| Other real estato owned. | $6: 8$ | 678 | $6: 2$ | 405 |
| lawful reser yo with Fedural reserve bank ............. | 198 | 212 | 150 | 168 |
| Items with Federal reserve bank in process ofcollection. | 88 | ${ }^{89}$ | 40 | 16 |
| Cash in vauit and amount due from national banks.... | 5.737 | 7,186 | 5,013 | 6,392 |
| Amount due from state banks, bankers, and trust companies. | 3,340 | 3,939 | 2,324 | 2,347 |
| Exchanges for clearing house. | 334 | 625 | 480 | 434 |
| Checks on other banks in the same place | 152 | 31.4 | 316 | 22 x |
| Out ide cheeks and other eash itemb | - 162 | 169 | 267 | 97 |
| Other assets. | 448 | 37 | 37. | 5103 |
| Total. | 86, 3 \% 0 | 90, 034 | 87.068 | 87,893 |
| I.IABIITties. |  |  |  |  |
| Capital stock paid in. | 11. 400 | 11,400 | 11,400 | 11,400 |
| Surplus fund.-.......................................... | 5.6:0 | 5, 6:70 | 5, 80 | 5, 515 |
| All other undivided profits, less expenses and taxes paid. | 3,694 | 3,769 | 2,919 | 3,873 |
| Amount due to national banks.......................... | 34 | 2) | 36 | 195 |
| Amount duo to State banks, bankers, and trust companies. | \%-8 | 632 | 637 | 5:2 |
| Certified checks outstanding........................................ | 114 | $4 \times$ | 132 | 68 |
| Cashier's checks outstanding. | 210 | 1.19 | 136 | 126 |
| Demand deposits. | 41,236 | 43.849 | 41,957 | 42,795 |
| Time deposits (inelading postal savings deposits)........ | 22,031 | 23,077 | 22, 217 | 22, 130 |
| United states depouits.............................. | 123 | 116 | 142 |  |
| Bonds and securities, other than United States, borrowed. | 40 | 40 | 40 | 40 |
| Bills payable (including all obligations representing money borrowed other than redisicounts) | 313 | 41:3 | 440 | 390 |
| Notes and bills rediscounted........................... |  | 100 |  |  |
| Letters oferedit and travelers' checks sold for cash and outstanding.. | S | 33 | 16 | 5 |
| Acceptances executed for customers, ete. | 1 | 83 | 139 |  |
| Accrptances cxecuted by other banks for accomet of this wank. | 80 |  |  | 1.48 |
| Liabilities other than those above stated | 732 | $37 \overline{3}$ | 1,107 | 325 |
| Total. | 86, 800 | 90,054 | $87,06 \times$ | 87,893 |

Table No. 61.-Principal items of resources and liabilities of each savings and State bank in the District of Columbia, September 14, 1929.


| Tille. | Other <br> assets. | Total remures and liabilities. | (apital. | Slirplis at!d umdivided prosits. | ivireto banks. | Demband drposify (including Vnited states). | Time deposits. | Otber tiobilities. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| American (ommerial and sivings liank | \$12, 407.03 | S05, 8183.32 | \$150, 000.090 |  | \$20, 978. 51 | \$111,569.63 | \$173.255, 15 | Sint, 000.00 |
| Anacostia Bamk................... |  | 1.06i, 704.45 | 50, 1 KMO .00 | \$12, 241. 10 | 11, 227.63 | 225, 845.66 | 717.250 .00 | 130. 19 |
| Bank of Commerie and Savongs | $\underline{23}$, 5411.100 | : , - $33,231.5 \mid$ | 1(1), 0(k). 00 | 107, 188.66 | 33, $\times 643.16$ | 492, 179.38 | 787, 460. 61 | $22,540.00$ |
| Bank of Brightweod. | 7,341,31 | 2233, 13.3. 43 | 76i, 1.51. 47 | $21,498.33$ | 208. 59 ! | 75, 120.11 | 47, 167.93 |  |
| Chevy Chase Savings Ban | 661. 6 \% | 3612, 61S. 73 | 50, 1000.100 | 11.187. 78 | 7.109 .68 | 135.372.21 | 98, 949.16 |  |
| Citizens Savings luank | 161.17 | 1,347,961.66 | $2(0), 000.60$ | 7.1.46\%.68 | 2, 695. x 4 | (0)3, 997. 43 | 430, 800.77 | 30, 0100.00 |
| Ueparimental Bank. | (i84.ti0) | $812,269.43$ | 102, 550.00 | 31,392. 90 | 2.319 .73 | 81, 831.53 | 1 16, 220.77 | 178, 954. 41 |
| Fast Washingion Savings 13 |  | 1, 147,986. $\mathrm{S}_{4}$ | 106, $010 .(\mathrm{M}$ | 9i, 978.36 |  |  | 951,97S. is |  |
| Exchange Bank............. | 7, 28, 3.26 | 871, 704. $\mathrm{i} \times$ | 50, 000.00 | 16, 800.26 | 515. 13 | 265, 039.94 | 538,687. 62 | 61.63 |
| Fidelity Savings (\%o |  | \$17, 509.69 | 1(0), 0 (1m. 60 | 20,82.1, 96 |  |  | 6.46, 930. 166 | 73.843.05 |
| Guaranty Savings Bank | 6, 070.0) | $280,066.10$ | 76,368.50 | 12.863. 82 | 14,972. 26 | 69,760. 73 | 81,100. 93 | $29,60.00$ |
| Industrial Navings Bank |  | 516,511. 64 | 41, 64\%, (6) | 11.712.74 | 1.933.72 | 138, 001.38 | $321,557.68$ | 2.661. 14 |
| Internaijonal Lixchange Bank | 12t, 317.84 | 640,583. 73 | 102, 960.00 | 18,587. 63 | $20,018.29$ | 252, 492.71 | 230, 067.17 | 16. 518.01 |
| McLachlen Banking Corporation | 22, 851.20 | 1,590,21.1.13 | 153), (040).00 | 116, 75.5. 4. | 4, 176, 30 | 813, 388.09 | 124, 684.39 | 1(\%), (1)0. ©0 |
| Mount Vernon Savings Bank. | 3, 6\%\%. 85 | $2,969,+60.30$ | 160, 000.00 | 79, 50, 20 | 20, 138.36 | 1,343, 844.77 | 1, 29, 3 , 396. 62 | 112, 220. 85 |
| North Capitol savings Bank | 13.83 |  | 3, (40).06 | 30, 685, 33 | 4,985.38 | .461, 738.92 | 6,34, 286.49 |  |
| Northeast Savings Bank... |  | 1, 110, 035. 12 | 1(90), (10). 00 | 31, 779.62 | 1.871 .64 | 251, 058. 63 | $722,325.21$ |  |
| Northwest Navings lia |  | 8*0, 317. 13 | 100, 0000.00 | 14, 240. 16 | i, 814.84 | 314, 949.65 | 485, 292. 48 |  |
| Park Savings Bank | 533.23 | $2,715,097.99$ | 50, 000.00 | 110, 248.19 | 6. 257.59 | 1,02, 137. 39 | 1,373,140. $\mathbf{x}^{2}$ | 610, 610.10 |
| Peoples Commercial and saving | 6, 350.00 | 430, 495. 79 | 1(1), (mo. (0) | WH. 26 |  | 127,933.07 | $199,171.66$ | 2, 494.80 |
| Potomac Savines Bank. | 282.34 | 3, 461, 628. 37 | 160, 000.00 | 120,919.71 | 15,5150.02 | 1,104, 249.29 | 1,970, 819.36 | 1500, 000. 00 |
| Prudential Bank. | 4. Oncici | 108,351. 5s | 29, 537. 22 |  | $290.0 \%$ | 38, 45i. 10 | İ, OGit. 11 | 25, 005. 29 |
| Security Savings and Commereial Bank | 170. 56 | 4, 425, 695. 33 | 200, 0000.00 | 173,318.98 | 16,670. 23 | 1,819, 194. 41 | 1.06i, 481.88 | 250, 000.00 |
| ̇eventh street savings l3ank........... |  | 1, $103,872.69$ | 50, 000.00 | (68, 660.s. ${ }^{\text {a }}$ | 8,071.18 | 6i1, 309.6K | 763, 831.01 | .......... |
| 'lerminal Commereial and savings Bank | 2, 246. 09 | 1277, 124.95 | 70,980. 01 | 575.86 | 681.73 | 83, 028. 92 | 72, 346.62 | 43,511. 82 |
| [niled states Savings Bank. . . . |  | 2,281, s.6. 69 | 100, 000.60 | 16t, 1637.103 | 38, 618. 97 | 6.4.3,979.46 | 1.335, 620.63 |  |
| Washington Mechanies Sarings J3ank |  | 1, 155, 961.45 | 50, 000.00) | 47, 7.71.23 | 19,015.72 | 27\%, 981.30 | 7iki, 076. 71 | 133.49 |
| Washington Savings Bank. |  | 584, 222.41 | 180.000 .00 | 31, 711.30 | 1.089. 29 | $175,838.42$ | $275,8.33 .20$ |  |
| Woodridge-Langdon Savings and Commercial Bauk. |  | 251,729.41; | 50, 000.00 | 13, 301.89 | 22, 752.98 | 100, 283.03 | is, 191. 51 | $10,000.10$ |

Table No. 62.-Principal items of resources and liabilities of each loan and trust company in the District of Columbia, September 14, 1929.


Table No. 63.-Principal items of resources and liabilities of loan and trust companies in the District of Colimbia on or about October 1, 1914 to 1923.
[For prior yoars see annial report 1020 .]
[In thonsands of dollars.]

| Date. | Number of companies. | Loans and discounts. ${ }^{1}$ | $\begin{array}{\|c\|} \text { United } \\ \text { States Gov- } \\ \text { ernument } \\ \text { securities. } \end{array}$ | Cash. | Capital. | Surphas. | Individual deposits (time and demanil). ${ }^{3}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 191. | 6 | 23,043 |  | 1,40t | 10,000 | 4,600 | ${ }^{3} 28,150$ |
| 1915. | 6 | 2t,796 |  | 837 | 10.010 | 4,809 | ${ }^{3} 29,372$ |
| 1916. | 6 | 27,150 |  | 931 | 10.000 | 4,900) | 3 33,340 |
| 1917. | 6 | 28,302 | 771 | 1,127 | 10.000 | 5, (0) | 8353,366 |
| 1918. | 6 | 30,280 | 4,971 | 977 | 10, 000 | 4,900 | 40,461 |
| 1919. | 6 | 39, 271 | 6,273 | 1,584 | 10, 100 | 4,900 | [0,333 |
| 1920. | 6 | 42,780 | 4,208 | 1,884 | 10, 10 | 5,000 | 5t, 698 |
| 1921. | O | 41,353 | 8,470 | 1,618 | 10, 400 | 5,300 | 52, 763 |
| 1922. | 6 | 42,019 | 4.666 | 1,449 | 10, 400 | 5,400 | 57,309 |
| 1923 | 7 | 48, 352 | 6,302 | 1,601 | 11, 100 | 5,750 | 64,951 |

includes overdrafts.
a Includes dividends unpaid and postal savings detosits.
alneludes certified checks and eashiers' checks.
Table No. 64.-Principel ilems of resources and liabilities of sarings and Slate banks in the Disirict of Columbia on or about October 1, 1914 to 1923.
[ior prior gears see annual report 1920.]
[In thotsands of dollars.]

| Date. | Number of banks. | Loans and discounts. 1 | United States Gorernment securities. | Canh. | Capital. | Surplus. | Indiridual deposits (time and demand). ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 191. | 18 | 9.332 | 1 | 418 | 1,380 | 293 | ${ }^{3} 11,331$ |
| 1915. | 18 | 9,865 | 1 | 378 | 1,398 | 263 | ${ }^{12} 12,128$ |
| 1916. | 21 | 11,118 |  | 431 | 1,513 | 371 | 314,143 |
| 1917. | 22 | 12,172 | 517 | 578 | 1,607 | 417 | ${ }^{3} 16,139$ |
| 1915. | 2. | 1-4,369 | 3,904 | 602 | 2,013 | 5.73 | 22,979 |
| 1910. | 2.4 | 11, 698 | 2,816 | 650 | 2,260 | 523 | 21, 222 |
| 1920. | 25 | 15,970 | 1,33.3 | 791 | 2,619 | 649 | 24,124 |
| 1921. | 27 | 19,425 | 1,511 | 871 | 2,969 | 889 | 27,964 |
| 1929. | 29 | 21,355 | ,997 | 975 | $3.69 \%$ | 1,270 | 31,981 |
| 1923. | 29 | 22,703 | 1,010 | 886 | 2,700 | 1,10. | 29, 401 |

[^18]Table No. 65-Summary of resources and liabilities, receipts and disbursements of the 23 building and loan associations in the District of Columbia for the six months ended on or about December 31, 192.2.
[In thonsands of dollars.]


RECEIPTS AND DISBLRSEMENTS FOR SIX MONTHS.

| Receipls. | Amoint. | Disbursoments. | Imount. |
| :---: | :---: | :---: | :---: |
| Cash in treasury at commencement of |  | loans on realestate.................... | 5,186 |
|  | 262 | Loans on stock pledge | 217 |
| Cashin hands ofsecretary at commence- |  | Installment dues withdrawn | 6, 133 |
|  | 89 | Installment stock matured. | 17 |
| Installment dues reecived during 6 months. | 6,991 | Advance stock withlrawn. Advance payments withdra | $\begin{array}{r}282 \\ 152 \\ \hline 10\end{array}$ |
| Advancestock............................... | ${ }^{6} 164$ | Sperial leposits withrlrawn. | 10 |
| Advance payments | 39 | special payments withdrawn | 23 |
| Sperial deposits. | 60 | Interest or profit on stock withdrawn - | 24 |
| Special payments. | 26 | Bills payable. | $30 \%$ |
| Interestrceeived during 6 months. | 1,014 | Interest on bills payable. | 13 |
| Transferfee |  | Realestate.... |  |
| Fines......a. | 2 4,413 | Taxes advanced............... | 17 |
| Loans matured | 34 | Matured stock.. | 67 |
| Taxesrepaid.. | 2 | Ifills receivable | 100 |
| lnsurance premium | 21 | 1bividends. | 146 |
| Realestate. | 2 | Expenses: |  |
| Rents. | 10 | General....................... \& 4 $_{4}$ |  |
| Bills payable. | 253 | Salarics..................... 108 |  |
| Bills receivable. | 18 | Stationery, postage, printing- 8 |  |
| From Treasurer. | 3 |  | 160 |
| Matured stock. | 45 | Cashin hands of treasurer............. | 4,6 |
| Commission on insurance | 3 | Cash in hands of secretary.............. | 83 |
| United States securities | 127 |  |  |
| Total receipts | 13,612 | Total disbursemmats. . . . . . . . . | 13,612 |

Table No. 66.-Simmary of resources and liahilitics, reccipts and disbursements of the 23 building and loan associations in the District of Columbia for the six months ended on or about June 30, 1923.
[in themsands of doliars.]


RECEIPTS ANO DRBCRSEMENTS FOR NAK MONTHS.

:Includes sumplus of one association.

$$
72990^{\circ}-24-30
$$

Table No. 67.-Abstracl of reports of condition of $18,0 / 3$ State (cominercial) banks, at close of business June 30, 1929.
[In thonsands of dollars.]

| States, 'Territories, etc. | Resources. |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of banks. | loans and discounts (including rediscounts). | Ovardrafts. | Investments (including preminm on bonds). | Banking house, furniture and fixtures. | $\begin{aligned} & \text { Other } \\ & \text { real } \\ & \text { estate } \\ & \text { owned. } \end{aligned}$ | Due from banks. | Lawful <br> reserve will <br> Federal reserve bank or other reserve agents. | Checks <br> and <br> other <br> cash <br> items. | 5x- <br> rhanges for cloaring house. | Cash on hand. | Other resources. | Aggregate resources andliabilities. |
| Massachuselts | 1 | 375 | 4 | 189 | 7 | 5 | 154 |  | 11 |  | 20 | 6 | 821 |
| Rhode lisland 1 | 3 | 5,83: | 1 | 1,285 | 115 | 41 | 279 | $3{ }^{\text {anf }}$ | 8 | 251 | 27.5 | 6 | 8,450 |
| Counecticut. | 2 | 11,989 | 4 | 2,433 | 723 |  | 152 | 8:5 | 2418 |  | 429 | 348 | 17,1:0 |
| Total New Fingland S! | 6 | 14, 197 | 9 | 3,907 | 60 | 96 | 585 | 1,210 | 437 | 251 | 724 | 355 | 26,421 |
| New York | 247 | 791,02R | 327 | 360, 600 | ${ }^{3} 28,344$ |  | 17,936 | 121.042 | 270,918 |  | 32,678 | 45,407 | 1,468, 336 |
| New Jerses | 30 | 37,023 | 9 | 23, 752 | 1,911 | 266 | 1,943 | 2,466 | ${ }_{1} 313$ | 139 | 1,382 | 24\% | 1, 69, 409 |
| Pennsylvania | 284 | 205, 494 | 70 | 167,686 | 12, 850 | 2,643 | 10, 667 | 22,469 | 1,010 | 1,317 | 10,220 | 1,433 | 434, 209 |
| 1)elaware. | 8 | 5,185 | 2 | 8,454 | 337 | 117 | 575 | 1,139 | 54 | 53 | 186 |  | 10,115 |
| Maryland | 11.8 | 69,640 | 39 | 31,151 | 2,824 | 322 | 808 | 4,753 | 574 | 339 | 2,321 | 304 | 113, 185 |
| Total Sastern States. | 687 | 1, 10x, 400 | 447 | 591,739 | 46, 2tit | 3,348 | 31,932 | 151, 299 | 72, $\times 69$ | 1, 4688 | 45, 787 | 47,369 | 2, 101,944 |
| Virginia ${ }^{4}$ | 3335 | 168, 614 | 183 | $19, \times 25$ | 6, 39, | 1, 404 | 16,471 |  | 1,991 |  | 3,684 | 4.106 | 223,502 |
| West Virginia. | 186 | 105, 41.8 | 307 | 15, 404 | 4,512 | 704 | 19,174 |  | 151 | 6.2 | 3,213 | 221 | 150,076 |
| North Carolina 1 | 534 | 201, 012 | 371 | 15,645 | 8,199 | 2,0:1 | 31, 442 |  | ${ }^{2} 2,745$ |  | 5, 0is | 2,710 | 249, 637 |
| South Carolina | 345 | 109, 804 | 849 | 9,768 | 3,4:0 | 2,030 | 15,304 |  | 830 | ${ }^{468}$ | 1,778 | 2,056 | 146, 337 |
| (reorgia ${ }^{\text {a }}$ | 543 | 212,831 | 349 | 16,467 | 9,779 | 3, 8 :3 2 | 9,967 | 2x,000 | 776 | 3,068 | 4,253 | 4,479 | 294,471 |
| Florida. | 192 | 31, 92\% | 5 L | 8, 4k9 | 2,771 | 493 | 16,632 |  | 2590 |  | 2,403 | - 73x | 94, 115 |
| Alabana ${ }^{\text {a }}$ | 254 | 92, 550 | 130 | 9,978 | 3,616 | 2, 160 | 12,323 | 4,3>3 | 1,700 | 840 | 3,061 | 1, 151 | 132, \%0\% |
| Mississippi 4 | 325 | 104, 115 | 1,15.5 | 25, 334 | 2, $\times 100$ | 1,30x | 26, 106 |  | 683 | 672 | 2,712 | 2, 538 | 107, 133 |
| Louisiana : | 232 | 223, 033 | 839 | $3 \times, 81$ | 14, $1 \times 6$ | 2,845 | 35, 305 | $8,0 \times 8$ | 2,154 | 5,270 | 5, 331 | 4,277 | 341,339 |
| Texas. | sS1 | 150,048 | 772 | 11,611 | 9,33x | 4,139 | 5629,945 |  |  |  | -5,173 | 9, 274 | 22f, 300 |
| Arkansas. | 400 | 109, 172 | 399 | 11,006 | 4, ${ }^{(1) 7}$ | 2,414 | 5, 35\% | 23, bat1 | 1,406 |  | 3, 2 i3 | 6817 | 162, 600 |
| hentucky ${ }^{\text {²}}$ | 4015 | 154,905 | 593 | 34, 600 | 4,617 | $7 \times 1$ | 26,478 |  | 200 | 650 | 6,056 | 1,296 | 231, 324 |
| Tennessee ${ }^{43}$. | 464 ! | 167,226 | 593 | 19,305 | 7,234 | 2,079 | 45, 707 |  | 5,983 |  | 5,607 | 10,879 | 264, 863 |
| Total Sontiern States. | 5, 192 ! | 1, 8i77, 9i0 | 6, 393 | 236,673 | 82.213 | 26,666 | 291, 2;9 | 64,762 | 18,619 | 11,646 | 52,376 | 44,722 | 2,693, 49, |
| Ohio.. | 6.5 | 1,028,945 | 356 | 281, 139 | 3x, is6 | 18,667 | 916,516 | 33,124 | 6,275 | 38,409 | 26, 678 | 12,383 | 1, $24.81,298$ |
| Indiana. | 335 | 172,922 | 434 | 33, 762 | 7,477 | 1, 586 | 2i,614 |  | 2,151 |  | 6, 163 | 3,296 | 253,405 |


|  | 1,356, 149 | 1,282 | 467, 122 | 42,320 * | f, 46 ; | 278, 102 |  | 8,267 | 43, 24i ${ }^{3}$ | 40,917 | 7,361 | 2,271,360 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Michimen 9. . . . . . . . . . . . . . . . . . . . . . . . . | (366, 132 | 47\% | : $1 \times$, x13 | 2x,615 | 2, 14:3 | 3,443 | 1(0), 195 | 6,111 | 10,172 | 20,027 | 19, 85 | 1, 106i, , 1699 |
|  | 340,347 | 523 | 84, 228 | 11,06i | 1, $\times 37$ | 1,471 | -3, $0 \times 9$ | 2,974 | S, $\times(0) 4$ | 9,784 | 427 | 61. 215 |
| Minnesota......................... 1,124 | 303,344 | 890 | 32, 118 | 10,925 | 7, 201 | $\therefore 27,110$ | 1,746 | 2,947 |  | ${ }^{5} 14,134$ | 1, $4 \times 2$ | 401, 933 |
| Iowa. . . . . . . . . . . . . . . . . . . . . . . . . 40.1 . | 193,390 | 361 | 12,954 | 1i,423 | 2, 50 | 23,343 | 2,632 | . 7106 | $55 \%$ | 3,462 | 545 | 217, 23 |
|  | 341, 439 | 1,287 | 76, 42 x | 11,469 | 3,699 | 69, $\times 67$ |  | 5,108 |  | 13,015 | 2,336 | 525, 34 K |
| Total Middle Western States. 6,902 | 4,102, 577 | 6, 10x | 1,501, 004 | 177. 242 | 4.1, 1.x | S27, 4646 : | 100, 786 | 34, 239 | $90,1 \times 3$ | 134,210 | 47, $\times 2.0$ | f, 43, 798 |
| Sorih Dakota. . . . . . . . . . . . . . . . 6.813 | $97,5 \times 1$ | 240 | 4,888 | 3,422 | 2, 312 | 352 | 7, 829 | 4.5 |  | 1,443 | 969 | 122, 891 |
| South Dakota. . . . . . . . . . . . . . . . . . . . | 1-40, 518 | 703 | 2,291 | 4, $\times 75$ | [i, $\times 64$ | 523,027 |  | 114 | 752 | 52,733 | 6,685 |  |
|  | 214, $\times 39$ | 1,125 | 11,2x4 | 7,170 | I, 243 | 39,635 |  | 132 |  | 9,682 | 7.087 | 296, 201 |
| Kansas............................. . 1,050 | 207, 630 | 756 | 19, 259 | 7,440 | 3,236 | 4(1),386 |  | 2,210 |  | 6,878 | 767 | 2x\%, \%if2 |
| Montana................................ | 37, 802 | 177 | 2,103 | 2,039 | 1,979 | 63,872 |  | 183 |  | 1,006 | 592 | 49, 403 |
| Wroming. . . . . . . . . . . . . . . . . . . . . . 44 | 18, 459 | 99 | 829 | 677 | $39+$ | 3,709 |  | 332 |  | 724 | 541 | 25, 7 , ${ }^{\text {a }}$ |
| Colorado............................ 202 | 31, 486 | 101 | 6,207 | 1,5i9 | 363 | 250 | 6,337 | 345 |  | 1,713 | 135 | 48,696 |
| New Mexico........................ | 12, 111 | 41 | 1,135 | 52\% | 359 | 1,618 | 68 | 4 | 93 | 391 | 313 | 16,958 |
| Oklahoma........................... 4 . 443 | 69, $44 \times$ | 3:21 | 10, 206 | 2,34.5 | 1.021 | ${ }^{6} 15,128$ |  | 237 | 351 | 2,199 | $2: 39$ | 91, iN ( |
| Total Western States........ 4 4, 15.3 | \$20, 271 | 3, 8.74 | 58,256 | 30, 45\% | 23, 9168 | 127,977 | 14,234 | 4,012 | 1,196 | 26,769 | 17,348 | 1,12s, 0,0 |
| Washington . . . . . . . . . . . . . . . . . . ${ }^{26.8}$ | 78, 234 | 8 | 27, 937 | 3, 125 | 1,256 | 1,249 | 16, ${ }^{163}$ | 3.8 | ${ }^{9} 902$ | 3,296 | 2, 134 | 137, 401 |
| Oregon ............................... 174 | 67, 221 | 138 | 24, 516 | 2,647 | 1, 006 | 13,492 | 2, 814 | $i+13$ 14.048 | 1,062 | 4,033 | 2,810 | 120, 332 |
| California............................ 10316 | 424,063 | 1, (0)6 | 90, 396 | 21,114 | 1,110 | 4x,037 | 30, 814 | 14, 069 | 13, 646 | 21,004 | 22,795 | 697, 114 |
| Idaho............................... . 101 | 18,787 | 39 | 2,810 | 9333 | 777 | 2,76* | ${ }^{6} 69$ | 51 | 19:3 | ${ }^{608}$ | 237 | 27, in 4 |
| Utah................................ | 43,018 | 223 | 8, 802 | 1,423 | 1,215 | 8,450 | 2,026 | 340 | 816 | 1,053 | 371 | 67, 237 |
| Nevada............................... ${ }^{\text {a }}$, | 13,329 | 101 | 1.582 | . 550 | ${ }^{128}$ | 2, 224 | 29 | 108 | 57 | 879 | 1.10 | 19,427 |
| Arizona............................... 4 . 47 | 25, 21: | 38 | 6,402 | 1,920 |  | ${ }^{3} 5,410$ |  |  |  | 5 4,006 |  | 45,9n |
|  | 672, $\times 69$ | 1,670 | 171,525 | 3+,012 | $5,+92$ | 81,916 | 52, 815 | 15,469 | 16,678 | 34, 779 | 2*,457 | 1, 115, 802 |
| Aluska ${ }^{7}{ }^{\text {H.......................... ! } 15}$ | 3, $1(6)$ | ${ }^{2 \mathrm{~s}}$ | J, © ${ }^{\text {a }}$ | 232 | 168 | 1, 102 |  | ${ }_{8} 8$ |  | 674 3 | 18 | 7, 323 |
| Hawaii............................. 10 | 32, 149 | $\mathrm{Nr4}$ | 110, 474 | 709 | 5 | 5,520 |  | 87 | 1,1314 | 3, 363 | 1,994 | 36, 877 |
|  | 27, 167 | ${ }^{133}$ | \%, 218 | 702 | 297 | 5, 295 |  | 819 | 917 | 4,589 | 1,095 | 46, 258 |
| Philippints ${ }^{2}$, ....................... 11 | - $\times 1,938$ | 21,604 | i, 711 | 1, Lisl | 267 | 10,317 |  | 117 | 39 | 10,686 | 11,359 | $1 \pm 2, \times 80$ |
| Total Aharka and Insular <br> powersions................... 53 | 143,396 | 22,719 | 23,248 | 2,794 | 1,614 | 22,244 |  | 1,409 | 2,090 | 19,312 | 14,464 | 2\%, 32 |
| Total Cinided States and insulur posisessions............. 18, (143 | S,723,606 | 11, 120) | 2, 心, (0)2 | 3n3,702 | 106,342 | 1, (x) 3,340 | 475, 716 | 147,324 | 129,912 | 314, 0.97 | 200,652 | $14,162,862$ |
| Tuchtades business of branches. <br> 2 Tncludes exchinges for chearing bouse. <br> ${ }^{3}$ Includes other real estaic. <br> * All banks in State or Territory, etc. |  | Testimated. <br> ${ }^{6}$ lacludes law ful roserve. <br> 7 June 29, 1923 . |  |  |  | 8 Apr. 3, 1923. <br> 9 June 23,1923 . <br> 10 Includes 260 banks operating savings departments. |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

Table No. 67.-Abstract of reports of condition of 19,043 State (commercial) banks, at close of business June 30, 1923-Continued.
[In thousands of dollars.]


| Kentucky ''enuesse | 17,1331 23,241 | $\begin{array}{r} 11,3: 7 \\ 113,030 \end{array}$ | 3, 36 | 2.810 | 8491 | $\begin{aligned} & 180,852 \\ & 210,036 \end{aligned}$ |  | 8.56 | $\begin{array}{r} 3,142 \geq \\ 38,2,3 \end{array}$ | $\begin{array}{r} x, 982 \\ \because, 7: 3 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Southern States . . . . . . . . . . . . . . . . . . . . . . | 204, 037 | 126, 418 | 4:, 237 | 89, 166 | 1.7, 408 | 1,977,364 | 517 | 36,647 | $8 \mathrm{~S}, 9 \mathrm{SC} 2$ | 39,655 |
| (hion.. | (9, 8,5 | (33, 112 | 20,906 | 47,691 | 11,603 | 1,206, 210 | 4,322 | 11, 130 | 9,669 | 15,817 |
| Indiama | 23,430 | x,6f4 | 3,656 | 8, 108 | 905 | , 208,310 |  | 1,043 | 4, 074 | 3,165 |
| Illinois. | 1:1,960 | 82, \%s | 6ri, 6s 8 | \$1, 975 | 20, 2:6 | 1,787,046 |  | 14,087 | 16,329 | 30,481 |
| Michigala. | 55, 302 | 41,:361 | 1.5,435 | 17, 807 | 5, $1 \times 7$ | 843,618 | 6,636 | 4,2:4 | 12,368 | 21,401 |
| Wisconsin | 33, 221 | 12. 810 | 7,694 | 10, 592 | 2,7x8 | 4:36, 151 | 449 | 2,490 | 7,513 | 243 |
| Minnesol | 27,304 | 10,791 | 2,339 | 5, 313 | 4,1.32 | 337,602 |  | 413,608 |  | 423 |
| Iowa. | 19, 169 | 7,998 | 2,770 | 3,625 | 652 | 20n, 249 | 26 | 6,267 | 5, 167 | 1,512 |
| Missouri | 44,190 | 28,916 | 8, 2133 | 16,751 |  | 408,382 |  |  | ${ }^{3} 11,664$ | 11,912 |
| Total Midde Western States..................... | 4.76, 3:31 | 251, 270 | 123,191 | 157.1032 | 45, 023 | 5, 505, 168 | 11.983 | 63, 179 | 66,684 | $8.5,544$ |
| North Jakota | 10, 613 | 3,718 |  | 310 | 1,194 | 88, 334 |  | 47. | 18,120 | 136 |
| Sount Inakota | 12, 279 | 4, 221 | 4,357 | 6,424 | 1,205 | 112, 221 |  | 3,391 | 1?,083 | 1,051 |
| Nebraska. | 21,344 | 7, 266 | 8, 021 | 6, 825 |  | 241, 200 |  |  | 36,293 12978 | 1,672 |
| Kansas........................................................ | 25, 6,77 | 13,9331 2,005 | 4, 2378 | 6,698 3 3 | 1, 6 (62 | 226, 848 |  | 8,259 | 1,278 7,384 | 462 111 |
| Wyoming. | 2,819 | - 960 | 761 | 809 |  | 19,816 |  |  | 1,027 | . |
| Colorado. | 4, 951 | 2, 113 | 502 | 784 | $5 \times$ | 38, 194 |  |  | 1,271 | 39 |
| New Mexico | 2,1:55 | 629 | 119 | 150 | 192 | 11, 84 |  | 688 | 1,062 | 119 |
| Oklahoma | :,697 | 1,788 | 361 | 1,705 | 990 | 70,3:36 | 447 | 5,809 | 1,484; | 69 |
| Total Western Statex. . . . . . . . . . . . . . . . . . . . . . . | 97. 310 | : $3,5 \times 0$ | 1s, 50 | 23, $\times 34$ | 6,348 | 872, 171 | 447 | 18, 879 | 50,002 | 3,6.99 |
| Wanhingtor | 11,724 | 3,207 | 1,817 | 4, 184 | 1,1, 0 | 109, 426 |  | 2,313 | 1,235 | 2,318 |
| Gregoln. | 9,635 | 3,394 | 2,081 | 3,760 | 1,435 | 94, 3.47 | 75 | 1,161 | 1,769 | 2,672 |
| California | 62, 669 | 22, 002 | 11,397 | 34, 818 |  | 525, 003 | $\therefore: 3,17$ | 9,142 | 8,516 | 19,900 |
| idiaho. | $\stackrel{2}{2}, 43.4$ | ${ }_{8} 86$ | 217 | 159 | 1681 | 19,906 | 9 | 837 | 2,638 | 71 |
| Utah. | - , 527 | 2,844 | 798 | 4, 468 | S61 | 52,830 |  | 482 | 1, 220 | 707 |
| Nevada | 1,661 | , 508 | 305 | 6) 187 | 192 | 60,2013 |  | ( ) 200 | ${ }_{6} 1111$ | 6 70 |
| Arizona | - 3,908 | 1,759 | 74.5 | 61, 1:38 |  | 63.5 , 4.74 |  | : 1, 1.16 | ${ }^{6} 1,587$ | ${ }^{6} 160$ |
| Total lamitic Smas. | 9x, 147 | 34, 6.40 | 17,360 | 46,674 | 3, $8: 36$ | 853, $2 \times 29$ | 3,264 | 1.5,301 | 17,363 | 25,988 |
| Nlaska | 6:30 | 170 | 247 | 118 | St | 6,104 |  |  |  |  |
| Hawaii | 3, 440 | 1,561 | 9.7 | 162 | 97 | 48, $0: 58$ |  |  | 3 | 2,599 |
| Porto Rico. | 5,733 | 1,42N | 540 | 934 | 3663 | 31, 264 | 18 |  | 1,805 | 3,967 |
| Philippines. | 24,364 | 1,954 | 7 10,5-40 | 19,368 | 218 | 69,715 |  |  | 4,856 | * 32,915 |
| Total Alaska and insular possessions. | 34. 187 | 5, 113 | 8, 7:30 | 120,642 | 732 | 157, 141 | 48 |  | 6,784 | 39,481 |
| Total luiled states and insular posecssions. | 1,041,413 | i31,461 | 217,377 | $4 \cdot 15,817$ | 75,579 | 11,130,142 | 1(i, 696 | 130, 443 | 269, 744 | 204, 190 |

[^19]6 Includes postal savings.
${ }^{6}$ Estimated
7 Deficit.
8 Includes bank notes in circulation.

Table No. 67.-Abstract of reports of condilion of 19,043 Stale (commercial) banks, at close of busincss Jime 30, 1923 -. Continued.
[In thonsands of dollars.]


| Kentacky . <br> 'Cenhessee. |  |  |  |  |  | $\begin{aligned} & 154,905 \\ & 167,526 \end{aligned}$ |  |  |  |  | 34,660 99,307 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Southern States.........................i 53,847 | 6, $5 \times 3$ | 309, 272 | 143, 564 | 9,208 | 91,643 | 1,213, 869 | 47,019 | 6,988 | 485 | 85 | 182, $0 \times 46$ |
| Ohio.. |  |  |  |  |  | 1,022,943 | 77,4:3 | 75,678 |  |  | 128,028 |
| Indiana. |  |  |  |  |  | 1, 172, 922 | 13, 175 |  |  |  | $\begin{array}{r}20,633 \\ 145 \\ \hline 1597\end{array}$ |
| Mlinois.. |  |  |  |  |  | $1,3,76,049$ 3666,132 | 175, 139 ! | 83, 303 |  | 62,963 | 145,697 500,6013 |
|  | 2i,8ii | 43, $0^{3}$ | 197,930 |  |  | Gl, 601 | 30,76 | 16,437 | 4,466 | 13,246 | 23,916 |
| Minnesota.........................................................̈r |  |  |  |  |  | 303,344 9,825 | 12,911 |  |  |  | 19,237 2,$3 ; 3$ |
|  | 8,613 | 25,925 | 97,228 | 39, 433 | X,598 | 9,825 341,439 | 7,326 | 869 | 529 | 1,692 | 76, $\begin{array}{r}\text { 2, } \\ \text { 72 }\end{array}$ |
| Total Middle Western States...................) 16,223 | 30, 424 | 69, 178 | 295, 164 | 39,433 | 8,598 | 3, 6, 3,257 | 316,741 | 176,687 | 4,995 | 77,901 | 92:, 280 |
| North Dakota. |  |  |  |  |  | 97, B 1 | S231 |  |  |  | 4, 868 |
|  | 45,956 |  |  |  | 13, 1.0 | 21.4039 |  |  |  |  | 2, $21,2 \times 8$ |
| Kansas... |  |  |  |  |  | 207, 630 |  |  |  |  | 19,209 |
|  | 2,741 | 19,225 | 6,607 |  | 6,524 |  | 659 |  |  |  | 1,444 |
| Colorindo. |  |  |  |  |  | 18, $314 \times 6$ | 1,900 |  |  |  | 4,307 |
|  | 683 | 4,370 | 4,280 | 1,249 | 8892 | ${ }^{426}$ | 374 | 46 | 28 | 21 | 666 |
| Oklahonta.......................................... 3i59 $^{\text {a }}$ | 1,355 | 36, 639 | 15,540 | 2,330 | 2,008 | 1,287 | 4,002 | 2,739 |  |  | 3,525 |
| Total Western States. . . . . . . . . . . . . . . . . . . . | 50, 767 | 60,235 | 26,427 | 3,579 | 22,574 | 571, 705 | 7,758 | 2,785 | 28 | 21 | 47, 674 |
| Washington |  |  |  |  |  |  |  |  |  |  |  |
| Oregon..... |  |  |  |  | 112,963 ${ }^{\text {, }}$ | 67,221 411,100 | 3x, 711 |  |  |  | 24, , $\times 16$ $60,6 \times 3$ |
| Idaho...................................................................... | 7910 | 7,048 |  | 2,797 | 1.212, | , 1,227 | 1,09:3 | 383 |  | 59 | 1 , $\times 13$ |
|  | ${ }^{718}$ | 13,007 | 16,522 | 7,006 | 2, 2,51 | 1,929 | 3,496 | 1, 109 | 640 | $4_{67}^{46}$ | 3,047 |
|  | 2,270 | 803 | 2, 821 | 2,436 | 1,250 | 28, ${ }^{222}$ | 537 | 614 | 29 |  |  |
|  | 3,779 | 20,938 | 24,875 | 12,039 | 18,316 | is 8 , 441 | 43, 339 | 2,300 | 669 | $5 \times 9$ | 124,062 |
| Alaskr. |  | 2,369 |  |  | 791 |  | 641 | 486 | 119 | $1 \times 3$ | 4.6 |
|  | $\stackrel{2}{2,760}$ | ${ }_{7}^{2,173}$ | \% ${ }^{744} 1$ | 128 <br> 878 <br> 8 | 4, 5, 5101 | 15,518 | 2, ${ }_{2} 106$ | 1,337 | 33.4 | 2,092 | 4,263 |
|  | 2,267 $4,2,7$ | 7,977 | 9,721 | 878 <br> 340 | 3,101 $2,33 *$ | 66,12123 | 2,120 | 498: | 351 396 | 咢 | 4,246 4,810 |
| Total Ataka and insular possessions........... 10 , tag | 9,244 | 13,9014 | 13, n 23 | 1,346 | 10,811 | K3,465 | 4,767 | 2,765 | 1,2169 | 2,589 | 12, 017 |
| Total United States and insular possessious... | 13, 34 | 569,340 | 1,000,909 | 65, 416 | 267, 162 | 6i, 429,796 | 460, 010 | 203,206 | 6.5,906 | 119,194 | 1,735, 6:6 |

${ }^{1}$ lncludes all feal estate loans.

Table No. 67.-Abstract of reports of condition of 18,043 State (commercial) banks, at close of business June 30, 1929—Continued.
[In thousunds of doilars.]


${ }^{1}$ Includes minor coin.
${ }^{2}$ Includes cashiers' cheeks.

| States，Territories，etc． | Resources． |  |  |  |  |  |  |  |  |  |  |  | Aggregate resources and lia－ bilities． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Ninm－ ber of batuks． | Loans and di．s－ counts （includ－ ing redis－ counts）． | Over－ drafts． | Invest－ mants （includ－ ing pre－ mitums on bonds）． | Banking house （includ－ ing fur－ niture and fixtures）． | Other real estate owned． | Due <br> from banks． | Lawful <br> reserve with <br> Federal <br> reserves bank or other reserve agents． | ```Checks tnd other cash items.``` | Ex－ <br> changes for clearing house． | Cash on ： luand． | Other resnurees． |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Maine ．．．． | 53 | 70，059 | 8 | 67，779 | 1，769 | 447 | 6， 120 |  |  |  | 2，624 | 3is | 1：00， 195 |
| New Hampshire | 14 | 11，707 |  | 7，824 | － $22 \times$ | 12 | 1，177 |  |  |  | 360 |  | 21，30x |
| Vermont． | 10 | 51，305 | 39 | 14，942 | 813 | 229 | 3，315 |  | 1 s 2 |  | 721 | 1.730 | 73，336 |
| Massachusetts． | 9 | 453，131 | 197 | 132， 332 | 14，4：30 | 5180 | 13， 02 s | 边，ј心， | 10， 233 |  | 10，$\times 34$ | 10， 127 | 730， 375 |
| Khode lsland 2 | 12 | 103， 722 | 11 | （96， 162 | 3， 310 | 50 | 15， 187 | ， | $2 \pm 2$ | i，i9\％ | 5， 468 | $\underline{2}, 352$ | 229，406 |
| Connecticut． | 79 | 85，$\times 46$ | 116 | 26， 639 | －3， 279 | 610 | 12，804 | 497 | 32,072 |  | 3，686 | 7r，934 | 217，203 |
| Total New England States． | 294 | 809,880 | 446 | 345， 878 | 20，254 | 1，904 | 54，337 | 52，000 | 12.729 | 1，197 | 23，693 | 43,701 | 1，＋22，123 |
| New York． | 100 | 2，0xi，10t | 976 | ¢23，9x2 | ＋67，391 |  | 102，150 | 362， 80.7 | $]^{3}$ ce4，174 |  | 32，395 | 1＊7，519 | 3， 886,496 |
| New Jersey． | 147 | 400， 972 | 79 | 234， 549 | 16，430 | 2，832 | 333， 6109 | 19，165 | 3，06\％ | 3，487 | 11，579 | 7，163 | 763，2x |
| Pennsylvania | 377 | 8\＄7， 6002 | 367 | 594，155 | 55， 603 | 22，$\times 91$ | 45， 275 | 92， 613 | 3,146 | 13，694 | 31， 209 | 21，251 | 1，774，206 |
| Delaware． | 31 | 28，474 | 15 | 13，517 | 1．831 | 242 | 6：0 | 3，244 | 103 | $2 \times 5$ | （820 | ${ }_{8} 81$ | 50，035 |
| Maryland．．．． | 25 | 106， 3100 | 9 s | 61， 003 | 5，236 | 93 | 4，611 | 15， 560 | 615 | 2，713 | 1， $3 \times 8$ | 2,644 | 204，348 |
| District of Columbia． | 7 | 48，585 | 21 | 20，707 | $\times, 116$ | 672 | 5，049 | 150 | $5 \times 3$ | 44） | 1，42\％ | 374 | 87,065 |
| Total Eastern Staics． | 690 | 3，237， 040 | 1，259 | 1，733，263 | 154， 6167 | 27，${ }^{1}+2$ | 192， 844 | 494． 237 | 232,2231 | 20， $6 \mathbf{6 9 9}$ | 79，311 | 219， 8102 | 6，75，439 |
| West Virginia | 36 | （10） 406 | 75 | 13， 110 | 3， 6667 | 451 | 7．717 |  | 59 | 入90 | 1， 1342 | 437 | SS， SO |
| Fiorida． | 34 | 32，876 | 30 | 9，765 | 1．900 | 217 | 9，863 |  | 3710 |  | 1，343 | $4 \times 1$ | 67， $1 \times 5$ |
| Texas．．．．． | 7 | ［33， 694 | 193 | 5， 221 | 1，580 | 1，623 | 56 9， 643 |  |  |  | －1，570 | 1，704 | 75，515 |
| Kentucky ${ }^{\text {² }}$ | 14 | 11，012 | 35 | 9， 584 | 810 | 5 | 1，714 |  | ¢0 | 288 | 218 | 1，003 | 24，775 |
| Total Southem States． | 139 | 15S， 23.3 | 333 | 37，980 | 8,013 | 2，2：${ }^{\text {a }}$ | 2x， 837 |  | 849 | 1，148 | 4，773 | 3.71 .7 | 246，242 |
| Indiana．． | 175 | 161， $3+1$ | 171 | 46， 077 | 10,320 | 1，362 | 26， 9 k |  | $2,4(0)$ |  | 5,823 | 4！，025 | 303， 474 |
| Michigan ${ }^{\text {b }}$ | 11 | 7，681 | 1，37i | 39， 291 | 724 | 659 |  | 7，921 |  |  | 166 |  | Ex， 019 |
| Wisconsin． | 15 | 6，751 | ， | 4， 590 | 1，685 | 23 | 295 | 3，002 | 46 | ${ }^{19}$ | 65 | 395 | 16， 776 |
| Minnesota． | 26 | 15，106 | 3 | 23， 546 | 3il | 395 | 5 2，504 |  |  |  | 4，306 | 11，698 | －35，932 |



Table No. 68.-Abstract of reports of condition of 1,643 loan and trust companies at close of business June 30, 1923-Continued.



Table No. 68.-Abstract of reporti of condition of $1,6 \not 4$ loan and trust companies at close of business June 30, 1933 - Continued.


| Iown Missouri | 417 | 713 | 5,600 | 7,459 | 8,585 | 4,605 | 217, 2 S 2 | 1,34 4 | 1,917 | 1111 | 711 | $\begin{array}{r} 2,924 \\ 100,021 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Middle Western States | 883 | 713 | 7,193 | 7,459 | 8,385 | 1,665 | 406,779 | (20, 260 | 2,205 | 482 | 1,426 | 195,946 |
| North Dakota. |  |  |  |  |  |  | 1,012 | 27 |  |  |  | 982 |
| South Dakota. | 3,416 | 1,713 |  |  |  | ${ }_{1} 823$ |  |  |  |  |  | . 172 |
| Kunsas..... | 3,678 | 2,297 | 6,427 | 4,734 |  | 15,110 3,172 | 3, 120 | 473 $1,3: 33$ |  |  |  | 3,109 1,509 |
| Wyoming. | 3, |  |  | , |  | 3,172 | 364 | 1,2m |  |  |  | ${ }^{69}$ |
| Colorado. |  |  |  |  |  |  | 33, 325 | 11, 促3 |  |  |  | 19,353 |
| New Mexico. | 195 | $2 \%$ | 511 | 1,049 |  | 9(M) | ${ }_{2}^{242}$ | 1 | 2 |  |  | 87 981 |
| Oklthoma. |  |  |  |  |  |  | $26{ }^{6}$ |  |  |  |  | 221 |
| Total Western States. | 7,789 | 4,257 | 6,938 | 5, 783 |  | 10,014 | 39, 129 | 12,917 | 2 |  |  | 12,502 |
| Washington. |  |  |  |  |  |  | 1,38.7 |  |  |  |  | -,617 |
| Galifornit. . |  |  |  |  |  | 12,539 |  | 1,960 |  |  |  | $\therefore 101$ |
| Idabo... | 111 | 260 | 84 | 1,264 | 86 | ${ }_{8} 110$ | 3 i 8 | 1, 4.46 ; | 457 |  |  | 18 |
| (tah... Arizona | 3 | 1 | 73 | 17 | 116 | 8,657 | 3,36 | $1 \% \mathrm{x}$ | 39 | 7 | 89 | 124 405 |
| Total T'acific States. | 4it; | - 2671 | 917 | 1,311 | $\times 3$ | 11,30; | $5,10 \mathrm{~N}$ | 3, 3 34 1 | 526 i | 7 | 152 | 9, 127 |
| Inawait (total insular possessions). | 1,175 | 135 | 203 | 2 |  | 1,723 ! | 157 |  | 1 | 41 | 205 | 990 |
| Total United States. | $5 \times 4,510$ | 136,078 | 954,251 | 1, 471,492 | 17,$4 ; 7$ | (i29, 313 | 1,965, 373 | 382, 369 | 72,245 | 249,245 | 139,902 | 1,879,9\%2 |

## 1 Includes all real estate losins

「able No. 68.-Abstract of reports of condition of 1,643 loan and trust companies at close of business June 30, 1923-Continued.
[In thousunds of dollars.]

| States, Territories, etc. | Cash. |  |  |  |  | Demand deposits. |  |  | Time deposits. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Gold coin. | Silver coin. | Paper currency | Nickels and cents. | Cash not classifiod. | Indi- <br> Vidual deposits subject to check. | Demand certificates of deposit. | Dividends unpaid. | Savings deposits or deposits in interest orsavings department. | Time certitideposil | Postalsavings deposits. | $\begin{gathered} \text { Not } \\ \text { classified. } \end{gathered}$ |
| Maine. |  |  |  |  | 2,624 | 36, 226 | 838 | 88 | 73,882 | 1,013 |  | 16,933 |
| New Hampshire |  |  |  |  | 2,300 | 3,690 |  |  | 14,212 |  |  |  |
| Vermont..... |  |  |  |  | 721 | 8,392 | ${ }^{1} 508$ | 53 | 55,696 |  |  |  |
| Massachusetts. |  |  |  |  | 10, 83.4 | 424,995 | 8. 278 | 571 | 136,630 | 7, 305 | 197 | 6,363 |
| Ronde lisland | ${ }_{351}^{630}$ | 239 | 4,348 3,058 | 47 |  | 79,619 85,863 |  | 23 287 | 103,745 79,963 |  |  | 3,608 |
| Total New England States. | 981 | 469 | 7,606 | 98 | 1.4, 339 | 638,783 | 15,9:6 | 1,024 | 464, 128 | 20,048 | 492 | 28,904 |
| New York |  |  | 27, 156 |  | 5,239 |  |  |  |  |  |  | 2,632,347 |
| New Jersey... | ${ }_{2} 752$ | 620 1638 | 10, 10106 | 179 363 | 22 | 287, 6363 |  | 1, 124 | 3 34,3144 | 4, 036 | + 729 | 1,248 |
| Pennsylvania | $\begin{array}{r}2,544 \\ \hline 39\end{array}$ | 1,638 66 | 26, ${ }_{706}$ | 363 9 |  | 732,020 24,486 | $\begin{array}{r}6,475 \\ \hline 275\end{array}$ | 2,344 | 447,378 $10,8 * 2$ | 48, 358 | 1,169 29 |  |
| Maryland. | 6 | 127 | 1,389 |  |  | 126, 400 |  | 236 | 27,445 |  |  | 3,988 |
| District of Columbia | 37 | 271 | 1,320 |  |  | 40,000 | 342 | 59 | 21,839 | 339 | 39 | 1,556 |
| Total Eastern States. | 3, 136 | 2,522 | 67,541 | 505 | 5,261 | 1,20,619 | 14,036 | 3,874 | 836, 818 | 52, 838 | 1,966 | 2, (i39, 139 |
| West Virginia |  |  |  |  | 1,642 | 34,847 | 510 | 170 | 23, 265 | 7,340 |  |  |
| Florida.... |  |  |  |  | 1,343 | 25, 560 |  | 148 | 15, 538 | 3, $4 \times 0$ | . | .......... |
| Texas.... |  |  |  |  | 1,570 | 33,256 4,825 | 27 |  | 8,469 $\mathbf{0}, 041$ | 8,490 5,705 | ......... | .......... |
| Total southern states. |  |  |  |  | 4,773 | 08,488 | 537 | 318 | 52,313 | 25,015 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Indiana.. |  |  |  |  | $5, \times 23$ |  | 76,010 | 266 | 77,621 |  |  | 48,784 |
| Wisconsin. | 13 | 4 | 48 |  |  |  |  |  | 3,08\% | 4,788 |  |  |
| minnesota. |  |  |  |  | 1,306 | 9,002 | 276 |  | 13,290 | 5,294 |  | 9,300 |


| Iowa Missouri. | 43 | 33 | 259 | 31 | 1, $81{ }_{3}^{2}$ |  | 5, $\begin{array}{r}331 \\ \hline 807\end{array}$ | 129 | $\begin{array}{r} 7.892 \\ 6.4,725 \end{array}$ | $\begin{array}{r} 8,789 \\ 26,330 \end{array}$ |  | 3,592 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Middle Western States | 56 | 39 | 307 | 3 | 12, 110 | 217,350 | $82,32 \pm$ | 305 | 166,613 | 42, 151 |  | 101,956 |
| TS North Dakota. |  |  |  |  | 13 | 210 | 2 |  | 535 | 870 |  | 5 |
| ${ }_{0}$ South Dakota. |  |  |  | - | 163 | 2,157 | 5 |  | 1,682 | 1,922 |  |  |
| $\mathcal{O}_{0}$ Kansaب........ | 5 | $1{ }^{-1}$ | 23 | . |  | 2, 344 | 2,666 | 26 | , | 1,999 |  |  |
| - Montana. | 50 | 98 | 630 | . $\cdot$ |  | 12,908 | 85 | 10 | 9,303 | 2,724 | 317 |  |
| N Wyoming. |  |  |  | . | 22 | -383 |  |  |  | 158 3 |  |  |
| A Colorado.... | 297 2 | 2158 3 | 979 |  |  | 21,610 | 443 108 | 43 10 | 28,839 788 | 3,158 1,155 | 45 | 1,082 |
| Oklahoma... |  |  |  |  |  |  |  |  |  |  |  | 68 |
| $\underset{H}{\text { eg }}$ ( Total Western states. | 354 | 270 | 1,644 |  | 198 | 40,601 | 3,309 | 89 | 41, 347 | 11,986 | 362 | 1,155 |
| Washington. |  |  |  |  | 2 |  |  |  |  |  |  |  |
| California. | 1 |  |  |  | 25 |  |  |  |  |  |  |  |
| ldaho.. | 159 | 21 | 353 | 1 |  | 4,673 | 15 | 16 | 1,319 | 988 |  | 40 |
| Utah.... Mrizona. | 7 | ... | 3 |  | 9 |  |  |  | 492 | 200 | ..... | 303 4,523 |
| Total Pacific States. | 167 | 21 | 356 | 1 | 123 | 4,673 | 15 | 16 | 1,841 | 1,158 |  | 1,871 |
| Hawait (total insular possession*). | 1 |  | 5 |  | 6 | .......... |  | 1 | .......... |  |  | 3,477 |
| Total United states. | 4,995 | 3, 321 | 7, 150 ! | 033 | 37,010 | 2,210, 516 | 11i, 177 | 5,717 | , 5603,040 | 1533,196 | 2, 820 | 2,770,502 |

Table No. 69.-Abstract of reports of condition of 1,029 stock sarings banks at close of business June $30,1923$.



Table No. 69.-Abstract of reportsof conāition of 1,029 stock savings banks at close of business June 30, 1923-Continued.
[In thousands of dollars.]


| States. | Cash. |  |  |  |  | Demand deposits. |  |  | Time deposits. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Gind coin. | Silver coin. | laper currency. | Nickels and cents. | Casdinnt classified. | Individual deposits sulbject to check. | Demand cerlificates of deposit. | Jivideurls unpaid. | Savings deposits or de ponitsin interest orsarings depart- ment. | Time certificates of deposits. | Postatsavings deposits. | Not classifed. |
| Now Hampshire. |  |  |  |  | 57 |  |  |  | 1.6 .94 |  |  |  |
| Now Jersey Pennsylvania. | 3 7 | i | 32 |  |  |  | 380 |  | - 22,020 |  |  |  |
| District of Columbia. | 17 | $: 70$ | 711 |  | 6 | 11,336 | 350 | 31 | 14,992 | 702 |  | 1,676 |
| Total Eastern States. | 27 | 71 | 756 |  | 6 | 11,336 | 710 | 24 | 39,065 | 712 |  | 1,676 |
| Florida. |  |  |  |  | 25 | 66 |  |  | 1,160 | 76 |  |  |
| Michigan. |  |  |  |  | 130 |  |  |  | 11, 103 |  |  |  |
| Iowa. | 777 | 952 | 4,930 | 130 | 264 | 105,445 | 3,370 | 25.5 | 146, 241 | 125, 461 | $9 \times$ | 316 |
| Total Middle Westorn St | 777 | 9.2 | 4, 930 | 130 | 394 | 105, 445 | 3,770 | 23. | 157,344 | 122, 461 | 9 S | 316 |
| Wyoming... New Mexico. |  |  | 17 | 1 | 2 | 105 |  |  | 1,199 | 81 |  |  |
| Total Western States. | 1 | 3 | 17 | 1 | 2 | 105 |  |  | 1,742 | 81 |  |  |
| Oregon... | 3, 4\% |  |  |  | $\xrightarrow{186}$ | 423 | ) | 10 | - $\frac{1,72929}{}$ | 804 |  | 6,24* |
| Utah... | $\bigcirc 67$ | 4 | $\cdots$ |  |  |  |  | 2 | 1,507,895 | . 10 | 113 | -r,-t |
| Nevada. | 31 |  | 12s |  |  | 13 |  |  | 3,147 |  |  |  |
| Total l'acinc State |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total United States. | 4,354 | 1,030 | i, 888 | 131 | 13,448 | 117,388 | 4,315 | 321 | 1,298,249 | 130, 634 | 211 | 58,240 |

1 Includes all real estate loans.
3 Includes minor coin.

Table No. 70.-Abstract of reports of condition of 618 mutual savings banks at close of busincss June 30, 1938.
[In thousands of dollars.]



Table No. 70-Abstract of roports of condition of 618 mutual savings banks at close of business June 30, 1923-Continued.
[In thousands of dollars.]


| States. | Cash. |  |  |  |  | Demand dejosits. |  | Tinne deposits. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | (iold coin. | Siver coin. | Paper currenes. | Nickels and cents. | Cash mot classifued. | Individual deposits subjerd to clieck. | Demand certificates of deposit. | Savings deposits or deposits in interest or savings departmont. | Time cortificates of deposit. | I'ostalsavings deposits. | Not chassified. |
| Maine. |  |  |  |  | 388 |  |  | 103, 092 |  |  |  |
| New Hampshire. |  |  |  |  | 367 |  |  | 132,481 |  |  |  |
| Vermont..... |  |  |  |  | 327 | $1 \times 7$ | 28 | 73,969 |  |  | ....... |
| Massachusetis. | 71 |  |  |  | $\therefore, 814$ |  |  | i, 113,211 |  |  |  |
| Rhode lsland. | 94 | 9 | 573 | 1 | 24 |  |  | 131, 844 |  |  |  |
| Connectient. |  |  |  |  | 11, 6ins |  |  | 450, $\times 29$ |  |  |  |
| Total Now dingland states. | 161 | 9 | 67.3 | 1 | 16,37\% | 1×7 | 8 | 2,310, 426 |  |  |  |
| New York. |  |  |  |  | 1.5, 404 |  |  | 3, 04.4, 130 |  |  |  |
| Now Jersey.. |  | 10 |  | 1 |  | 779 |  | 195, 999 |  |  | $67$ |
| Ponnsylvania. |  | 7 | 1,095 | 1 |  | 4,410 |  | 317,554 | ..... | 76 | ..... |
| Delaware. |  |  | 15 |  |  |  |  | 20, 105 |  |  |  |
| Marcland. | 21 |  | 459 | 6 |  |  |  | 140, 105 |  |  |  |
| Total Easlem Stales. | 313 | 32 | 2,218 | X | 15, 446 | 5, 1^9 |  | 3, 717, 893 |  | 76 | 67 |
| Ohio.. | 279 | 10 | J, 526 | 2 |  |  |  | 67, 212 | 420 |  |  |
| Indiana. |  |  |  |  | 148 |  | 406 | 16,912 |  |  |  |
| Wisconsin . |  |  | 39 |  |  |  |  | 4,736 |  |  |  |
| Minnesota.. |  |  |  |  | 9016 |  |  | 65, 866 | -41 |  |  |
| Total Middle Western States | 202 | 12 | 1, 56.7 | 2 | 1,0:5 | ........ | 40 K | 1.74, 726 | .461 |  | ........ |
| Washington. |  |  |  |  | 317 |  |  | 23,624 |  |  | . |
| California.... | 40 | 10 | 42K |  |  |  |  | 7., 488 |  |  |  |
| Total Pacific States.. | 402 | 10 | 428 |  | 317 |  |  | 99, 112 |  |  |  |
| Tolal l'nited States. | 1,161 |  | 4,784 | 11 | 33, 392 | 5, 376 | 41.1 | 6,2ヶ2,157 | 461 | 76 | 67 |

1 Includes all real estate loans.
2 Includes time certificates.

Table No. 71.-Abstract of reports of condition of f0t privale banks at close of business June S0, 1023.
[In thousands of dollars.]


| States. | Liabilites. |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Capital stock paid in. | Surphus. | Vndivided profits (less expences and taxes paid). | Hie toall manks. | Certifled checks and cashiers checks. | Individual deposits (including dividends unpaid and postal savings). | United States deporits. (exclusive of postal savings). | Noter and bills rediscounted. | Bills payable (including advances received from Tlar Financo Corperation and certificates of deposit representing money borrowed). | Other hialilities. |
| Connecticut. |  |  | 16 |  | 2 | 705 |  |  | 30 | .... |
| New York... Now Jersey Pennsyluaia | 1, ג9\% | 8 8,49 1,295 1,25 3,399 |  | 283 38 248 248 | 10 | 313,030 2,494 2,663 |  | 37 10 6 | 211 1.4 125 | 1,609 |
| Total Easiem States. | 1.898 | 10, 1033 |  | 1.03\% | 10 | 30, 587 |  | 331 | 350 | 2.439 |
| Texas.....t. ............................................................ | 394 | 151 40 | $\stackrel{106}{5}$ | 115 | 22 | 2,721 | 10 | $2 \mathrm{2a}$ | 225 35 | 31 6 |
| - Total Sonthern States... | 919 | 191 | 111 | 143 | 22 | 2.91 L | 10 | 2 Sl | 262 | 37 |
| Ohin... | 1,940 | 1,042 | 7 ms | 136 | 94 | $2 \mathrm{2}, 499$ |  | 157 | 50 | 121 |
| Imiliana.............................................. | 2, 100 | 8.57 | $3 \mathrm{~B} \times 1$ | 69 | 62 | 23,516 |  | 264 | 579 | 1117 |
| Mirhigan. | an) | 1 l 2 | 127 | 5 | 410 | 6, 637 | 1 | 13.9 | 18 | 163 |
| Inwa ${ }^{\text {Missouri.... }}$ | 1.4 .11 3 30 | 4 | 4 | く3 | 9 | 21,203 | 15 | 33 |  | 34 1 |
| Total Midde Western States. |  | 9. 564 | 1,715 | 344 | 205 | 80, 262 | 21 | 936 | 2.201 | 7 Na |
| Kansas... | 2.1 | 42 |  |  |  | 32 S |  |  |  |  |
| Sontama. | 370 | 40 | 69 | 176 |  | 10,6a5 |  |  | 8 | 10 |
| Colorado.. | $2{ }^{10}$ | 24 | 8 |  |  | ${ }_{137}$ |  |  | 3 |  |
| Total Western states.. | (340) | $10 \%$ | 77 | 176 |  | 11,201 |  |  | 89 | 40 |
| Total United States. | 9,512 | 12, 404 | 1,919 | 1, $\% 1$ | 239 | 131,066 | 31 | 1,279 | 2,432 | 3,302 |
|  | ${ }^{4}$ Apr. 3, 1923. <br> ${ }^{5}$ Includes undivided profits. |  |  |  | - Includes all deposits other than bank. <br> 7 Incindes rediscounts. |  |  |  |  |  |

Table No. 71.-Abstract of reports of condition of 604 private banks at close of business June 30, 1923-Continued.



Table No. 72.-Abstrac: of reports of condition of $21,9 B 7$ State (commercial), sazings, privale banks, and locin and trusl companies at close of business J ure 30, 1923.
[In thousands of dollars.]


| Tennesse＇． | 164 | 167， 2631 | 5938 | 19，305 | 7，234 | 2，079 | 4．5，707 |  | 5， 0338 |  | －1，607 | 10，879 | 264,883 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total southern States． | $\therefore, 3 \times 0$ | 2，（020， 2034 | 7，165 | 275，050 | （90）， 314 | 29，042 | 320， $8(8) 2$ | 64，772 | 19， 481 | 12，79\％ | 56， 46.5 | 18， 473 | 2，946，093 |
| Ohio． | $74 \times$ $8: 9$ | 1，080，082 | 623 | 320， 824 | 40,628 18,700 | 18,938 3,162 | 106， 677 | 39，202 | 6， 311 | 3＊，74\％ | 29， 19.1 | 12,967 | 1，688，691 |
| lndinois． | 8.99 1,412 | 369,033 $1,350,049$ | 671 1,282 | K5， 467,127 467 | 18，700 | 3,162 6,467 | 60,0793 278,102 |  | $4,7: 31$ 8,267 | 13，243 | 12， 419 | 52， 765 | 6007,341 $2,251,360$ |
| Michipan | 62 i | ： 379,810 | $\bigcirc, 078$ ！ | 558， 497 | 30， 113 | 3， $8 \times 4$ | 4，2＋4 | 109,624 | 6，161 | 10，212 | 20， 364 | 20， 102 | 1，145，209 |
| Wisconsin | 8 HE | 349，471 | 523： | 97，8，36 | 12， 793 | 1，865 | 1，8\％3 | 56，5：34 | 3，0231 | 3，$\times 37$ | 9，9，903 |  | 1－336， 169 |
| Minnesota．．．．．．．．．．．．．．．．．．．．． ． | J， 159 | 333，968 | 893 | 106， 323 | 1．1， 833 | －， 238 | 1 31， 352 | 1，746 | 3，04\％ |  | 4 16，3－346 | 13，182 | 526， 063 |
| Lowa．－．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 1，394 | 899， 781 | 1，088 | 55， 509 | 19， 219 | 9， 162 | 74， 569 | 7，224 | 2，325 | 2，605 | 1．1，16：3 | ：3， 193 | 779， 3 S |
| Missotari | 1， 46 \％ | in9， 346 | 1，728 ！ | 176，48\％ | 201， 112 | 5，271 | 134， 859 |  | 9，529 |  | 17，$\times 10$ | 15，801 | 914，004 |
| Total Midde Westem States． | 8， 330 | $5,1221,5+0 \mid$ | 8，886 | 1，N6m， 29.3 | 195， 738 | \％ $\mathrm{K}_{6}, 0 \times 7$ | 685， 659 | 21－1，330 | 43，617 | 98， $6+2$ | 159， 10 \％ | 129，157 | $8,479,985$ |
| North Dakota． | 647 | 9X， 098 | 2401 | 5，897 | 3，919 | 5， 3687 | 386 | 7，978 | 465 |  | 1，1：0 | 969 | 125， 270 |
| South Dakota． |  | 146，975 | 716 | 2， 403 | － 5,053 | 6， 0 80 | 4 24,392 | ， | 116 | S10 | 4， 2,896 | 6， 8 ， 89 | 19H； 2 （to |
| Nebrasku． | 944 | 214，8：59 | 1，125 | 11，288 | 7，170 | 3，24：3 | 39，635 |  | － $1: 32$ |  | \％ $6 \times 5$ | 7，097 | 29， |
| Kansas． | 1，068 | 216， 384 |  | 22， $2 \times 4$ | 7， 313 | 3， 3332 | －42，395 |  | 2，220 | 14.4 | ＋ 6,937 | 1，325 | 304，41． |
| Montarya | 242 ； | 61，341 | 40 N | 11，770 | 3，359 | 2，917 | －11，796 |  | $4 \times 8$ |  | －， | 03.1 | 94，908 |
| Wyoming | 89 | 20， 0105 | 100 | ${ }^{9} 905$ | 708 | 422 | 4，116 |  | 352 |  | 751 | 352 | 27，911 |
| Colorado．－ | 224 | 65， $4: 3$ | 163 | 26，638 | 3， 016 | 889 | ＋ 439 | 13，3＊3 | 1，383 |  | 3,102 | 377 | 115,109 |
| New Mexico | 29 | 16， 194 | 44 ； | 1，314 | ${ }_{2} 685$ | 420 | －1，901 | 73 | 26 | 93 | ， 400 | 316 | 21， 46.1 |
| Oklahoma．． | 415 | 69，$\times 14$ | 3：32： | 10，487 | 2，359 | 1，1077 | $=15,227$ |  | 379 | 331 | 2,190 | 254 | 92， 4.44 |
| Total Western States | 4，27．4 | 889,5771 | 3，884 | 93， 606 | 34， 104 | $2.5,07$ | 140，297 | 21， 434 | 5，\％01 | 1，395 | 29， 768 | 1s， 3 m | 1，274，164 |
| Washington | 276 | 95，219 | 85 | 37，982 | 5，915 | 1，9201 | 1，225 | 17，058 | 358 | gix | 3,645 | 2,681 | 166，972 |
| Oraqon．． | ［18） | 69， 818 | 138 | 25， 809 | 2，725 | 1． 119 | 13，89．1 | 2， 822 | \％ 24 | 1，062 | 4，219 | $2, \pm 21$ | 120,011 |
| California | 429 | 1，222， 483 | 1，046 | 435， 9.9 | 59，445 | 6， $88 \times$ | 99， 761 | 50，480 | 1S，497 | 17， 848 | 3x，05 | 23， 816 | 1，985， 290 |
| Wlaho． | 109 | 22,864 | 49 | 5） 016 | 1，209 | 1，000 | 3，953 | 622 | 81 | 215 | 1， 442 | $2 \times 0$ | ： $6,4 \times 2$ |
| Nevada | ${ }^{97}$ | 64， 85 | 923 | 15， 209 | 1，981 | $2,0.16$ | 10，168 | 2，310 | 3014 112 | N01 | 1，190 | 878 | 160， 42 |
| Nevada． Arizona | 21 | 15， 477 | 101 42 | 2，242 7,309 | 640 2.137 | 132 | 2,187 <br> 4,008 | 29 | 112 | 57 | －1，003 | 140 | 20， $2 \times 3$ |
| Total Paeife States． | ， 160 | 1，i2：3，4i5 | 1，684 | F20，$\times 86$ | 73， 662 | 13，111 | 138， 805 | 79，：31 | 19， 04.4 | 90，941 | 3， 319 | 3， $3,(10$ | $2,406,2 \times 1$ |
| Alaska ${ }^{6}$ | 15 | $\therefore 160$ | 2，${ }^{2}$ | 1，以\％ |  | 16 is | 1，102 |  | 2id |  | 6， 61 | is | 7， |
| Plawaii．．．．． | 1.8 | 3t，406 | 1，6\％ | 11． 711 | 1，OMS | 719 | 1，620 |  | 111 | 1． 214 | 令， | 2， 3 ， 19 | 81,701 |
| ${ }^{\text {Prorto Rico．}}$ | 17 | $27.1: 7$ 40,939 | 1，133 | 5，96 | 762 | $\stackrel{297}{36}$ | in， 98 |  | A19 417 | 917 | B，in！ | 1，m9， | i6，\％r |
| Philippines ${ }^{\text {a }}$ |  | 50,989 | 29，644 | 5， 711 | 1，151 |  | ［11， 317 |  | 417 | 39 | 10， $3 \times 1$ |  | 1＋2，心夊 |
| Toial Alaska and insular possessions． | 61 | 146， 712 | 23，425 | 21，223 | 3，091 | 1，73S | 23， 334 |  | 1． 136 | 2，090 | 19，324 | 15， 212 | 201， 156 |
| Total Triten Siates and insular porsessions． | $21,937$ | 1x，＋11．7\％ | 47， 2,02 | A，642，54 | 6， 2,75 | 165，mo | 1，766，591 | 1，045，22\％ | 009，624 | 160， 9.7 | 30：, 003 | 6， 1,571 | 42，503， 145 |
| I Inchtedes business of branches． <br> ${ }^{5}$ includes lawfal reserve． <br> 2 Includes exchanges for cearing house． <br> 8 Includes other real estate owned in state and private banks and trust companies． <br> © June 29，192：i． <br> 7 April：3，1923． <br> －Estimated． <br> 8 June 23，1923，excapt private ban |  |  |  |  |  |  |  |  |  |  |  |  |  |

Table No. 72.-Abstract of reports of condition of 21,997 State (commercial), savings, private banks, and loan and trust companics at close of business June 30, 1993.
[In thousands of dollars.]



Table No. 72.-Abstract of reports of condition of 21,937 State (commercial), savings, private banks, and loan and trust companies al close of business June 30, 1923-Continued.
fTn thonsands of dollars. 1

| States, 'Territories, etc. | Loans and discounts. |  |  |  |  |  |  | Tnrestments. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On demand, smeared by collateral other than reul estate. | On (lemand, not. secured by collaterul. | Ontime, secural by coltateral other than real estate. | On time, not secured lyy collateral. | Sempal <br> by farm land. | Secmed by other real estate. | Not, classified. | United States Government. sicurities. | State, county, and municimal bonsts. | Railroad bonds. | Bands of other publiesorvice согрогаtions (inchuling street and interurban railway bonds). | Otherboads,stocks, |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Maine. |  |  |  |  |  |  | 95,380 |  |  |  |  | 158,270 |
| New Hampshir |  |  |  |  |  | 137, 4 tit | 20, 58.4 | 93, 780 | 5, (x)3 | 22.263 |  | 4, 413 |
| Vermont...... |  |  |  |  |  | in, 1,7 | 23,347 | 12, 126 | 4,013 | 1,95 | 10,259 | 5, 7 i |
| Massarlunsets | 71.572 | 24, 013 | 89, $1 \times 1$ | 195, 2 B |  | $\times 3 \times .476$ | 153,99x | 318, 702 | 49, 021. | 205, atil | 74,903 | 97.995 |
| Rhode Island. | 16,610 | 2,493 | 19,928 | 62, 7(K) |  | 64, 097 |  | 81, 6\% | 111, 3 31. | 31, B | 94,303 | 27, $6: 7$ |
| Connceticut. | 7: | :, 103 | 169 |  |  | 66 | 322, $23 \times$ | 66, 131 | 34, 7 ( 4 i | 16k, 197 | 11,74 | 31, 220 |
| Tolal New Enghand States. | X2, 260 | 31, 616 | 169, 27. | 257, $95 \times$ |  | 1,045, 262 | 615, 503 | 472. 14.4 | 103.654 | 371,142 | $1: 11.216$ | 369, 64:3 |
| New York. |  |  |  | 1,271, |  | 11,925,670 | 1, $116,2 \% 7$ |  |  |  |  | 2, 619, 159 |
| New Jorsey | (9, 220 | 19, 170 | 24, 119 | 155, 264 | 1,39s | 195, $\times 7$ | 14,05* | 114, 351 | (62, 0, 1 | 141, $\times 15$ | 26, 647 | 64, 402 |
| Pennsylvania | 373, 613 | 94, 993 | 116, 412 | 288, 169 | 5, \%* | 262, 363 |  | 25, 70 s | 82,969 | 311, 1.40 | 107, 969 | 290, 4s8 |
| Jolaware.. | 10, 168 | 2,352 | 4,490 | 11, NH | 1,311 | 11,312 |  | 6, 192 | 4, x22 | 10, 12: | 7.046 | 7,720 |
| Maryland. | 52, 860 | 14, 167 | 21, 504 | 42, 644 |  | 8,879 | 75, (N) 0 | $45,6 \mathrm{inj}$ | 21, 10, | (6), 954 | 29,702 | 3., 822 |
| District of Columbia | 22,629 | 2,415 | 4,299 | 15, 70.5 | 17 | 25,625 | 212 | 7,235 | 1,367 | \%,973 | 4,259 | 9, 103 |
| Total Eastern States. | 5.33, 484 | 133,400 | 173.214 | 1, X14, 813 | 11,344 | 2,429,906 | 1,3:35, 347 | 431.171 | 172.894 | [35, 019 | 175,514 | 3, 0230,606 |
| Virginia. |  |  |  |  |  |  | 168,614 |  |  |  |  | 19, 225 |
| West Virginia. |  |  |  |  |  |  | 165, 874 | 8,395 |  |  |  | 20, 419 |
| North Carolina. South Carolina. | 4,715 | 3,017 | 45, 162 | 110, 260 |  | 33,478 | 4,350 $\mathrm{j}, 09,804$ | 7,666 | 1,819 | 45 | 85 | 5,646 0,768 |
| South Caroina. |  |  | 3,967 |  |  | 29, 172 | 179,692 | 5, 304 | 377 |  |  | 10, $0 \times 6$ |
| Florida.... |  |  |  |  |  |  | 85,670 |  |  |  | ............ | 15,568 |
| Alabama. | 4,807 | 3,206 | : $3,3 \times 3$ | 33,304 | 9,20 | 7, 806 | -66 | 2, ${ }^{-10}$ |  |  | .......... | 7, 19\% |
| Mississippi. |  |  |  |  |  |  | 104, 115 | 7,519 | 307 |  |  | 17, 71. |
| Louisiana.. | 44,325 |  | $141,2 ; 3$ |  |  |  | 28,053 | 11,812 | 66 |  |  | 24.973 |
| Texas. | 8 | 23 | $653$ | $149$ | 13 | 1 $\rfloor 11$ | 212, 120 | 1 | 1 | 25 | ............ | 16, 2 |


${ }^{1}$ Includes ail real estate loans.

Table No. 72,-Abstract of reports of condition of 21,937 State (commercial), savings, private banks, and loan and trust companics at close of business $J$ unc $30,1923-C o n t i n u e d$.





Table No. 73.-Abstract of resources and liabilities of $8,2.11$ national banks at close of business June 30, 1023-Continued.
[In thousands of dollars.]

| States, Territories, etc. | I iabillies. |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Capital stock paid in. | Surplus. | Undivided profits (less expenses and taxes paid). | National lank circulation. | Dise to all banks. | Cerified checks and (ashiers: checks. | Individual deposits (incliding dividends unpaid and postal savings). | United stales deposits. | $\begin{gathered} \text { Notes } \\ \text { and } \\ \text { bills } \\ \text { redis- } \\ \text { comnted. } \end{gathered}$ | Bills payable (including advances received from War Finance Corporation and certificutes of deposit representing money borrowed). | Other <br> liabilities. |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |  |  |
| Maine. | 7,24.5 | 4,805 | 4,075 | 5, 43is | 2,091 | 537 | 98,399 | 412 | 6:2 | 1,966 | 34 |
| New Hampshire | 5,365 | 4,416 | 2,525 | 4,976 | 3,116 | $5 \times 1$ | 44,224 | 59.3 | 6 S 1 | 3,235 | 118 |
| Vermont....... | 5,110 | 2,567 | 1,923 | 4,140 | 1, 833 | 268 | 4), 468 | 100 | 87.5 | 1,417 | 926 |
| Massachusetts. | 70,137 | $5 \times, 211$ | 3 3,961 | 19,966 | 95, 876 | 6,883 | Sis, 026 | 27,766 | 4.), 310 | 11,052 | 49,043 |
| Rhode Island. | 6,320 | 4,565 | 4,656 | 4,595 | 2,009 | 138 | 47, 418 | 317 | 1,069 | 559 | 486 |
| Connecticut. | 21,282 | 15, 622 | 9,394 | 12,511 | 8,849 | 1,510 | 164,387 | 2,169 | 1,976 | 3,420 | 549 |
| Total Now England States. | 115,459 | 90, 186 | 55, 534 | 51,624 | 113,605 | 9,920 | 1,202,922 | 31,359 | 50, 5083 | 21,690) | 50,676 |
| New York. | 221,14X | '288, 867 | 118, 013 | 77,012 | 757,264 | 128,766 | -2, 763, 012 | 37,1111 | 46,298 | 94,053 | 120,493 |
| New Jerscy. | 34,240 | 30, 298 | 13, $4 \times 1$ | 16,387 | 12,771 | 4,17x | 501,642 | 4, 516 | 2,414 | 17, 216 | 1,944 |
| Pennsylvania. | 13x,636 | 191,371 | 65,341 | 93,475 | 251, 831 | 12,029 | 1,793,621 | 19,61! | 11,948 | 73,381 | 22,071 |
| Delaware..... | 1,710 | 1,927 | ${ }_{812}$ | 1,123 | 512 | 44 | 14, 110 | 02 | 271 | 419 | 33 |
| Maryland. | 18,104 | 16, 250 | 6,834 | 9,730 | 29,208 | 1,600 | 177,469 | 6,706 | 6, 354 | 8,58K | 2,504 |
| District of Columbia. | 8,027 | 6, 26x : | 2, 447 | i, 610 | 7,312 | 1,354 | 86, 192 | 2,031 | 1,27K | 7,260 | 1,060 |
| Total Eastern States. | 421,865 | 515,288 | 216,917 | 203,337 | J,05x, 898 | 147,971 | 5,356, 9:16 | 70, 260 | 6x, 763 | 2019,917 | 148, 105 |
| Virginia. | 29, 254 | 22,352 | 7,986 | 21,429 | 29,743 | 1,840 | 241, $89 \times$ | 2, 590 | 11,242 | 9,5凶5 | 4,320 |
| West Virginia | 12,746 | 10,461 | 4, 597 | 10,355 | 8,254 | , 926 | 146,557 | 608 | 2,2\% | 4, 632 | 768 |
| North Carolina | 13,305 | 3,326 | 3, 658 | 8,49N | 12,341 | 1,2:36 | 110, 017 | 765 | 9,057 | 4,542 | 1,42 $\times$ |
| South Carolina. | 12,950 | 6, 163 | 2,339 | 8,205 | 6,791 | 505 | 83,973 | (659) | 3,13* | 1,346 | 1,469 |
| Georgia... | 13,640 | 10,932 | 3,642 | 10,211 | 12,921 | 5131 | 1(6), tiyt | 9,478 | 7,335 | 1,914 | 1,010 |
| Floride: | 9,390 | 3,699 | 2, 193 | 5, 844 | 14,930 | 1,340 | 1109,487 | 1,:42 | ${ }^{295}$ |  | 238 |
| Nlabama. | 13, 175 | 8,016 | +, $2 \times 0$ | $10,0 \times 6$ | 6,607 | 35\% | 105,950 | 817 | 2,602 | 1,23.4 | 203 |



Table No．73－Abstract of resources and liabilities of 89 ？ 1 national bakis at close of business June 30，1933－Comtinued．

| States，Territories，ete． | Loans and discounts． |  |  |  |  |  |  | Investments． |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On de nuind， sceured br collaterai other than real estate． | On de niand， not se cured by col－ lateral． | On time， secured by rolluteral other than real estate． | $\begin{aligned} & \text { On time, } \\ & \text { now so } \\ & \text { cured by } \\ & \text { collateral. } \end{aligned}$ | Secured by farm Linds． | Sceured by other real estate． | $\begin{gathered} \text { Not } \\ \text { classi- } \\ \text { fied. } \end{gathered}$ | United statos Govert－ mell． securitias． | State， county， and munici－ pill tombis． | Railrond bonds． | $\left\{\begin{array}{c}\text { Bonds of } \\ \text { other } \\ \text { poblic } \\ \text { service } \\ \text { corpora－} \\ \text { nons（in－} \\ \text { couding } \\ \text { sureet and } \\ \text { inner－} \\ \text { nrban } \\ \text { raibway } \\ \text { bonds）}\end{array}\right.$ | Other bonds， stocks， warrants， atre． |
| Maine | 9， x （1） | （1，3，2 | 10， 330 | 29， 787 | 307 | $2,+20$ | 23 | 15，63N | 1，435 | －，692 | 14，16．i | 14， 7 i L |
| New Hampshir | 9，369 | －3，713 | 3，677 | 14，811 | 251 |  | 105 | 12，946 | 530 | 1，984 | 3，357 | 5，102 |
| Vermont．．．．．．． | 4,160 | 5，016 | 4， 179 | 15，696 | 867 | 866 | 30 | 6，$\times 71$ | 250 | 2，023 | 3，623 | 7，308 |
| Massachusel．ts | 10：，157 | ［32，909 | 119，702 | 412，369 | 9，970 | 17，1947 | 60， $\mathbf{S}_{2} \mathbf{2}$ | 111，in 10 | 3， 153 | 20， 589 | 30,801 | 70， 101 |
| Rhorle lisland． | 3，17x | 1，487 | 7，895 | 27，367 | 9 | 94 | 443 | 9，243 | 1，023 | 1，926 | 5，185 | 4，679 |
| Conneeticat． | 22， 331 | 11，823 | 22，103 | 71，93： | 226 | 3，315 | 013 | 36， $2 \times 9$ | 1，312 | 9，016 | 6，033 | 11， 20 |
| Total New Enerland States． | 1．33，996 | 83，376 | 168，056 | 561， 363 | 12，130 | $24,3 \times 1$ | 62，378 | 192，＜17 | 8,073 | 41，810 | 63，764 | 119，781 |
| New York． | 600， 730 | 97，975 | 445，9：3 | 1，176，586 | －1，07．4 | 17，129 | 12t，2×2 | 676，039 |  | 1．22， 203 | 59，65： | 231， 913 |
| New Jersey | 65， 737 | 24， 511 | ［2， 367 | 1 $1 \times 7,5]$ ， | On2 | 16， 496 | 1，0135 | 8is， 906 | 25，173 ： | 56，308 | 29， 600 | 63，6\％ |
| Pennsylvania | 256， 373 | ［2］， 2.47 | 175， 799 | 673， 317 | 1，232 | 29， 34.3 | 12，心xt | 364，594 | 34， 201 | 157，174 | ＜2， 31 | 249，247 |
| Delaware． | 2， 194 | 1，387 | 737 | B， 100 | 621 | 176 | 3 | 2，616 | $3 \times 7$ | 1，143 | 1，237 | 2，061． |
| Marytand． | 24， 312 | 30， 117 | 21， 763 | 93， 31 | 1， 34 | 1，7¢9 | 1，491 | 32，244 | 万，心S | 人，60， | 7，407 | 17，707 |
| District of Columbia | 1×，26． | 3，475 | ¢，732 | 35，031 | 193 | $97 \%$ | 469 | 1s，964 | 1，165 | 3，277 | 2，971． | 5，276 |
| Total Lastern States． | $96 \times$ ， 9.4 | 243，115 | 6．4．1， 1.19 | 2，171， $143 \times$ | 11，570 | 66， 1103 | 166，161 | 1，1M0， 443 | 125,625 | 375，N47 | 1，3，73 | \％f9， 819 |
| Virginia． | 10，34， | 9，03： 1 | 62，6is 4 | 161，730 | 4，39， | 万，46\％ | 2,747 | 41，369 | 3，1＞1 | 2， 519 | 2，083 | 11，756 |
| West Virginia． | ¢， 797 | 4，216 | 33， 3 ¢7 | 76，976 | $\times 2$ | 3.254 | 30 | 23,634 | 1，$\times 79$ | 2，125 | 2，723 | 9， 813 |
| North Carolina | 3， 116 | － 2,370 | 31，0183 | 73，340 | 9，362 | 2，043 | 1， 299 | 16，62\％ | 2，1：0 | 236 | 250 | 1，044 |
| South Carolina． | 4，123 | i，7：3 | 32，778 | 36,263 | 3，132 | 2,268 | 1，972 | 14，506 | 1， 2.1 | 649 | $3 \times 2$ | 2，781 |
| Georgia． | 7，54i | 4，068 | 26，ths | （ai，923） | $\therefore$ ，409 | ？，816 | 391 | 17，113 | － | 250 | －96 | 3，093 |
| Florida． | 5，416 | 1，six | $21,4 \% 0$ | 41， 744 ． | 1，（6） 7 | 2，763 | Sid | 21，2，2 | 万， 603 | 1，968 | 887 | 7，157 |
| Alabama． | 6，34\％ | 2，565 | 27,269 | 48，312 ： | 2,818 | 1，810 | 101 | 20,113 | 2，036 | 1，365 | 117 | 6，0650 |
| Mississippi． | 1，953 | $3 \% 3$ | 11， 1209 | 19，708． | 1，63以 | 1，236 |  | 1i，612 | 3，369 | 361 | 186 | 2，721 |
| Loulsiana．． | 7，458 | 2，335 | 1．），669 | 42，432． | 2,1081 | J，089 | 1.85 | 13， 179 | $1, .816$ | 74 | 75 | 2，162 |



Table No. 73.-Abstract of resources and liabilities of S,241 national banks al close of busincss June 30, 1023-Continued.
[ In thourands of dollars.)

| States, Territories, ete. | Cush. |  |  | Semand deponits. |  |  | Time deposits. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Giold eoin. | Silver and minor coin. | Paper currency. | Individual deposits subject to check. | Demand ertificates of deposit. | Dividends unpaid. | Other time deposics. | Time cerLificates of deposit. | Postal savings deposits. | Not classified. |
| Maine. | 95 | 129 | 1,335 | 31,735 | 472 | 252 | 64, 690 | 837 | 133 | 257 |
| New Hampshire | 96 | 14 | 1,204 | 31,207 | 1,268 | 179 | 10,277 | 963 | 264 | 66 |
| Vermont....... | 58 | 92 | 706 | 14, 826 | 317 | 182 | 21,028 | 929 | 97 | 89 |
| Massachusetts. | 428 | 1,123 | 10,600 | 913,544 | 4,049 | 1,845 | 211,014 | 12,073 | 4,640 | 7,861 |
| Rhode Island. | 62 | 127 | 1, 123 | 33,312 | 2,481 | 126 | 10,944 | 1,290 | 178 | 87 |
| Connecticut. | 185 | 375 | 3,938 | 109,944 | 3,116 | 529 | 46, 952 | 2, 199 | 1,038 | 259 |
| Total New England States. | 924 | 1,990 | 18,926 | 783, 621 | 11,703 | 3,113 | 370,905 | 15,611 | 6,3.50 | 8,619 |
| New York. | 1,308 | 2, 74, | 36, 4.56 | 1,961, 3137 | 20, 79.5 | 6, 5x6 | 6056, 677 | 82,388 | 12,001 | 123,928 |
| New Jersey | 6is | 914 | 8,967 | -281,099 | (i,218 | 1,36k | ? 23,918 | 4,124 | 1,269 | 13, 6116 |
| Pennsylvania | 2,574 | 3,603 | 31, 19x | 1,007, (9it | 16,264 | 4, 2.83 | 59, 197 | 114, 100 | [),324 | 34, 117 |
| Delaware. | $2 \mathrm{2x}$ | 85 | ,239 | 区,346 |  | 514 700 | 5, 483 | , 182 | 73 |  |
| Maryland. ${ }_{\text {Disirict of }}$ Columbia | 205 | 318 | 9,721 | 99,642 | 231 | 700 | 64,812 | 3, 104 | 83 | 6, 590 |
| District of Cohmbia. | \% 8 | 171 | 1,97+ | 5ti, 185 | 434 | 2:36 | 24, $\times 31$ | 1, 36 | 481 | 2,165 |
| Total Eastern States. | 4,831 | 7,836 | 81,535 | 3, 41:3,875 | 43,942 | 13, 199 | 1,487,918 | 204,360 | 19,231 | $202,4^{2} 1$ |
| Virginia.. | 354 | 008 | 3,894 | 114, 162 | 5,730 | 1,267 | \$ $81,0.07$ | 30, 396 | 215 | 5,771 |
| West Virginia. | 193 | 277 | 2,642 | 75,391 | 2, 162 | 544 | 45,245 | 19,737 | 213 | 3,203 |
| North Carolina. | 163 | 345 | 1,809 | 54,487 | 897 | 503 | 2. 24.48 | - 31,506 | 56 | 7,030 |
| South Carolina. | 46 | 232 | 1,114 | 31,770 | 916 | 365 | 39,746 | 9, 817 | 114 | 1,24, |
| Georgia. | 147 | 339 | 1,764 | 55, 216 | 2,637 | 477 | 31, 267 | 9, 165 | 55 | 1,277 |
| Florida... | 127 | 293 | 1,985 | 48,373 | 2,005 | 180 | 39, 10.3 | 7,385 | 400 | 11,711 |
| Alabama. | 301 | 385 | 2,179 | 62,983 | 1,825 | 319 | 31,071 | 5,282 | 445 | 1,0131 |
| Mississippi. | 53 | 129 | ${ }^{6} 628$ | 22,000 | 1,268 | $1: 35$ | 6,137 | 7,327 | 40 | 5,25) |
| 1.ouisiaua.. | 60 | 233 | 1,252 | 53,193 | 1,767 | 276 | 10,990 | 3,134 | 98 | 6, 4, 40 |
| Texas.... | 818 | 2,083 | 9,905 | 343, 88.4 | 11,407 | 1,319 | 69,881 | 21,772 | 476 | 32, 107 |
| Arkansas.. | 100 | 227 | 1,053 | 36,443 | 4,944 | 113 | 11, 107 | i, 282 | 114 | 2,382 |
| Kentucky. | 247 | 405 | 2,7к2 | 111,164 | 2,118 | 514 | 28, 233 | 30, 481 | 274 | 501 |
| Tennessee. | 211 | 381 | 2,123 | 75,09:3 | 3,129 | 409 | 34,944 | 25,267 | 91 | 2,428 |
| Total Southern States. | 2,826 | 5,937 | 33, 130 | 1,0x5, 359 | 40,805 | 6,4.71 | 4(0), 790 | 1; 6,914 | 2,591 | 80, 307 |



Table No. 74.-Aggregate resouce: and liabilities of state (commercial) banks from 1919 to 1923.
[In thousands of dollars.]

${ }^{1}$ Inchudes exchanges for clearing house.
Table No. $75 .-$ Aggregatc resources and liabilities of loan and trust companies from 1919 to 1923.
[In thousands of dollars.]


1 Includes exchanges for clearing house.

Table No．76．－Aggregale resources and liabilities of stock saring：bants from 1915 to 1923.
［in thousiznds of dolars．］

| Classilication． | $\begin{gathered} 1919-1,097 \\ \text { banks. } \end{gathered}$ | $\begin{gathered} 1920-1,0 \times ; \\ \text { banks. } \end{gathered}$ | $\begin{aligned} & \text { 1921-97\% } \\ & \text { banks. } \end{aligned}$ | 102-1, | $\begin{gathered} 192 ;-1.9 y \\ 19 n k \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Rrsouncts． |  |  |  |  |  |
| Loans | 77，789 | 97x， 077 | 429， $5 \times$ | 1， $0.51,310$ | 1，151， 815 |
| Overdr | 152 | 136 |  | 49 |  |
| Bonds． | 29\％， 131 | 32：3， 96 | 82， 278 | 325， 638 | 370.077 |
| Due from other bunk | 129， 491 | 70， 73 | 42，1．5 | 116.382 | 131．5\％ |
| Real extate，furniture 9 | 37.808 | $37,3 \%$ | 16， 11 | 80.607 | 62,004 |
| Cherks and other easa item | 3，${ }^{\text {atio }}$ | 4， 836 | 391 | 6， 20 | 12．20， |
| Cash on hand．． | 31， 337 | 35，21．5 | 11.013 | 2心．001 | 24．8．54 |
| Other resoures． | i， 529 | 5， 3 66 | 32 | 4． 861 | 7．ふ2 |
| Total． | 1．241，251 | 1， $50 \mathrm{mb}, 413$ | 357，910 | 1．－33， 92 | 1，790，63 |
| 1．Abshatme |  |  |  |  |  |
| Casitalstock． | 63， $3+0$ | 69，133 | 30，92， 2 | 79．mio | 81． 120 |
| Surplus fund． | 31，690 | 39， | 19，210 | 41，150 | 41，362 |
| Otimer mavivided proht． | 13，051 | 13，27 | 9．219； | 15， 993 | 17．32\％ |
| Certified checks and ersimer | 16.4 | 1．17 | 226 | ． 507 | 1，982 |
| Individuat deposits． | 1，15，894 | 1，349，516 | 442，${ }^{\text {a }}$ | 1．101， 712 | 1． 6093.3 .8 |
| United States deposis |  |  | 110 | 3，736 | 4.958 |
| Poxtolsavings deposit． | $\times 10$ | 1， 72.2 |  |  |  |
| Due to other tranks． | 1.796 | 81 | 393 | 1． 334 | x．4．7 |
| Other liabitites． | 16.6 Ev | 32，3：1 | 16．02\％ | 3 ij .85 | 26． t － 4 |
| Toial． | 1．201，202 | 1． $10.60,4 \%$ | 63\％． 410 | 1．8＊3． | 1，790．63； |


Tables No． $\mathbf{7 7}$ ．－Agareque resmerces and liabilities of mutual sutings banks from 1919 to 192.3.

In thonsameds of iollars．

| Classification． | $\begin{gathered} \text { 19! } 0-6 \leq 22 \\ \text { banks. } \end{gathered}$ | $\begin{gathered} 1920-(20) \\ \text { !anks. } \end{gathered}$ | $\begin{gathered} 1,21-(923 \\ \text { banks. } \end{gathered}$ | $\begin{gathered} \text { 192?-619 } \\ \text { bank. } \end{gathered}$ | $\begin{gathered} \text { 192:3-fiz } \\ \text { bank } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| RFSOCters． |  |  |  |  |  |
| Toans． | 2，333，954 | 2，591，475 | 2，509， 798 | 3，001，12\％ | 3，360， 098 |
| Overdraf |  |  |  | 1． $3: 1$ |  |
| Bonds．． | 2， 991,607 | 2，716，2×2 | 2，848．971 |  | 3． $1 \times 6$. |
| Due from other bank | 189， 224 | －183． 52 | 171．72 | 15， 9,08 | $1 \times 1,05$ |
| Bealestate，furniture，ete | 39， 917 | 31，309 | 57， 321 | 69．711 | 62， 93.3 |
| Checks and other cash itein | 1．619 | 1，191 | 2，699 | 1，3．3 | 1.313 |
| Cash on hand． | 35， 433 | 41，942 | 37.129 | 4.3 －3 | 3， 111 |
| Other resources | － 5 ， 005 | 33.01. | T1，tial | 19， 2.65 | 71，74 |
| Total． | 3．171， 5.51 | 5，619， 017 | 6． 010.121 | 6．351，6！9 | $6.901, \times 2$ |
| LIABILITIE\％． |  |  |  |  |  |
| Sirulus fund． | 333，120 | 331,54 | 3169.120 | 46\％，103 | fint |
| Other undivided monit． | 6．5，01：3 | 8 sin 9 | 79， 900 | 92， 196 | 107， 473 |
| Certitied checks and cashime | 12 | 2 | 31 | $\geq 1$ | 3 |
| Indi cidual deposirs． | $4.7 .7,215$ | － 180,08 | 8，3m． 14 | 5．779．507 | 6.24 .01 |
| Cnited states dejosio |  |  | 2 | 1 |  |
| Postal saving deposits | s？ |  |  |  |  |
| Due to other banks． | （6）${ }^{\text {a }}$ | $111 \%$ | 13．） | 241 | 3 L |
| Other liabititics． | 21，123 | 9.405 | 15． 163 | 11． n 11 | 11， 134 |
| Total． | 3，171， 3 m | 5． $\mathrm{Fi19,06}$ | 4，040， 121 | 6，251，mis | 16． m ¢ 48 |

Includes exchanges for chating house．

Table No. 78.-Aggregate resources and liabilities of prirate banks from 1919 to $19: 3$.

In thousamels of dollars.]

| Classification. | $\begin{gathered} 1919-1,017 \\ \text { banks. } \end{gathered}$ | $\begin{gathered} \text { 1920-799 } \\ \text { banks. } \end{gathered}$ | $\begin{gathered} 1921-708 \\ \text { banks. } \end{gathered}$ | $\begin{gathered} 1922-673 \\ \text { banks. } \end{gathered}$ | $\begin{gathered} 1923-604 \\ \text { banks. } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| RESOURCES, |  |  |  |  |  |
| Loans, | 151, 846 | 127,661 | 104, 285 | 100, 2:38 | 86,409 |
| Overdraft | 2,763 | 1,254 | 727 | 755 | 781 |
| bonds. | 41,364 | 32, 191 | 29,361 | 35, 270 | 35,090 |
| Due from other banks. | 43,686 | 29,467 | 21.597 | 23,621 | 25, 536 |
| Real estate, furniture, et | 14, 260 | 11, 766 | 11,020 | 11, 274 | 10,403 |
| Checks and other items | 1,338 | 1. 463 | 710 | 1,006 | 994 |
| Cash on hand.. | 7,551 | 6,480 | 4,470 | 4, 164 | 4,233 |
| Other resources | 4,314 | 2,344 | 3,136 | 3,203 | 2,070 |
| Total. | 264, 122 | 212,626 | 175, 306 | 185, 5331 | 165, $31 \%$ |
| Lhabilities. |  |  |  |  |  |
| Capital stock. | 19,846 | 13,334 | 11,601 | 10,320 | 9,512 |
| Surplus fund. | 8.900 | 13,046 | 12,369 | 15,3788 | 12,894 |
| Other undivided profis. | 4, 717 | 3,458 | 1,956 | 2, 169 | 1,919 |
| Certified checks and cashiers | 216, 374 | 109, ${ }^{253}$ | ${ }^{2} 208$ | 1459 | 239 |
| Individual deposits. | 216, 257 | 169, 421 | 133,689 | 145, 179 | 131,666 |
| United Statos deposits. |  |  | 109 | 242 | 31 |
| Postal savings deposits. |  | 28 |  |  |  |
| Fue to other banks and | 3,199 | 2.139 | 1,342 | 1,531 | 1,201 |
| Other liabilities.. | 12,829 | 10,947 | 14,032 | 10, $4 \times 3$ | \%, 504 |
| Total. | 26i6. 122 | 212.624 | 175, 309 | 18.7, 331 | 165,516 |

${ }^{1}$ Includes exchanges for clearing house.
Table No. 79.-Gold, silver, ctc., held by banks other than national 1914 to 1929, inclusive.

| Year. | Gold, | Silver. | sperie. | I aper curreney. | Cash (not classifled). | Toial. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1914 | \$287, 124, 164 | \$90, 712,763 | S3, -83, 19; | \$ $8131,289,594$ | \$103, $74.5,833$ | \$ $616,655,2447$ |
| 19151 | 293, 381,637 | 86, 473, 503 | 3, 067, 305 | 143, 474, 792 | 73, 548, 065 | 599,945, 292 |
| 1916. |  |  | $2312,6{ }^{\text {2 }}$ 8, 287 | [90, 517,213 | 16:3, 339. 822 | 606,515, 322 |
| 1917. | 338, 131, 920 | 37,921,850 | $21,649,261$ | 216, 888, 246 | 154, 199, 799 | 749,791, 076 |
| 1918. | 106, 207, 820 | 46, 657, 699 | 3, 5330,584 | 213, 109.283 | 144, 364, 037 | 513,869, 423 |
| 1919 | 28, 133, 000 | 16, 121,000 | 1,807, 000 | 133, 476,000 | 393, 361, 000 | 572, 898,000 |
| 1920 | 17, 487, 000 | $27,979,000$ | 2,524,000 | 145, 570, 000 | 432, 467, 000 | 626, 027,000 |
| 1921. | 33, 948,000 | 18, 663, 000 | $239,962,000$ | 275, 975, 000 | 203, 670,060 | 5-2,218, 000 |
| 1922. | 19,778,000 | 17,562,000 | 2 6, 496, 000 | 192, 089,000 | 267, 786,000 | 503, 711, 000 |
| 1923. | 24,077,000 | 16,806, 000 | 1,883,000 | 225, 292, 000 | 287, 875, 0100 | 505,993, 009 |

1 Cash held by Federal reserve banks not included.
${ }^{2}$ Fractional currency, nickels, and cents.

# Table No. So.-Statement showing the condition of the 16 chartered banks of Canadn, Seplember 29, 193. 

## RESOL゚RCES.

| Spacte. | \$61,071,29 |
| :---: | :---: |
|  |  |
|  |  |
|  | (i6, 722,75 |
| Deposils made with and halanees due frem other harsk in Canada | 5, (01, 24 |
|  | 6,603, 407 |
| balanes due from asmetes of the bank or from derenes chewbere than in Canada and the |  |
| (nited lingdom | -71, 40, 32, 3 |
| Dominion and provincial seruritios | $2 \mathrm{Sa}, 90 \mathrm{c}, 100$ |
| Catadian municipul securities and British or fortign or eotonal pabite securities other than |  |
| in C'anada. | 113,030, 901 |
| Railway and other bonds, debentures, and | -00. 915,703 |
| Call and shortloans on stocks and bonds in Canata | (16, 919, 26.3 |
| Call and shortloans elsew here than in Conada | 136, 020, 209 |
| Other currentloans and diseounis in Can ada. | 1, 01:0, 230,792 |
| Other currentloans and discomets ctsewhere than in: Canata | 162, $40 \stackrel{1}{2}$ +23 |
| Loans to Canada and provincial povernments. | [5, 19, 0 , 03 |
|  | 79, 80s, 70 |
| Overdue debts. | 7, 857, 107 |
| Real estate other than bank pr | 6, 409, 232 |
| Mortgages on real estate sold by the bant | 3,585,617 |
| Bank premises. | 69,00, 708 |
| Liabilities of customers under let | 13,741. 822 |
| Wher assets. | 4,670,3\%7 |
|  |  |
| 1.T. 13 H.ITIEA. |  |
| (mintal stock (paid up) | [23, 10, 109 |
| Rereren fund | $123,625.000$ |
| Notesin cire | 1.1.117, 027 |
| Babane due to Dominion Government after dednfing mivame for credis, pay liste, ate. | fï, 014, (1) |
| batanee due to provincial governments. | 2.4, 306 , ${ }^{\text {a }} 7$ |
| beposits by the publie payabe on demand in Conad |  |
| Deposits by the publie fayable after notice or on a fived day lis Comata. | 1.178.603,503 |
| Deposits elsewhere than in Canada |  |
| Deposits made by and batances duc to other hanks in (anada) | 11, 114, त91 |
| Bataness due to agencies, cte., of banks in the ['nited Kingdom | $\cdots, 687,233$ |
| Balanes due to agencies, ete., of banks chewhere than in the l'nited kingion or Caniela . | 33,601, 162 |
| Bills payable. | (i), $12.2,729$ |
| Acreptanees moder letiers of ar | 19, 741, w |
| Other liabilitios | 24. $66+3.31$ |
| Tolal. | 2.624, 991,244 |

 to capilal, elc., of the chartered banles of ('amarla.

| lata. | Nuin- | $\begin{gathered} \text { (apital } \\ \text { (paidup). } \end{gathered}$ | $\begin{aligned} & \text { lesserra } \\ & \text { fthtod. } \end{aligned}$ | Notrsin ditmation. | isgreyato labilitios. | Dominion notrs. | sperie. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1022. |  |  |  |  |  |  |  |
| Occobere. | 17 | 8125,022,074 |  | 3175.623,6010 | S\%, 105, 010, 95 | 8170, 768,483 | \$92, 304, 005 |
| Noveminer | 17 | 125, 144, 5 i 4 | 130, 349,964 | 169, 634,264 | $\because 819,038,711$ | 177, 76, 676 | 10, 017,065 |
| Iecembe | 17 | $125,291,93 \cdot$ | 130, 673, (40) | 156,201, 351 | $2,247,464,986$ |  | 93, 20,300 |
| 1923 |  |  |  |  |  |  |  |
| Tamuary | 12 | 125, 305, 656 | 130,645, 000 | 152,632, 947 | 2, $251,646,117$ | 152, 552.279 | 81, 142, \%in |
| Februar | 17 | 125, 323, 786 | 130, 675, (0)0 | 106, 711,857 | $2,202,848,64$. | 134, 17505 | 75, 793,636 |
| Mareh | 17 | 125, 335,273 | 130,675, 000 | $12.3,255,362$ | 2,384, 2066, $2 \times 9$ | 170,047,840 | 70,6.30, 447 |
| Apri | 17 | 125, 351, 873 | 130,675,000 | 166, 255, 925 | 2, $\div 11,571,46 \%$ | 166, (19, 303 | 70,681, 060 |
| A10y | 17 | 125, 356, 154 | 126, 125, 000 | 154,379, 294 | $2,389,376,183$ | $169,729,40$ | 70, 964,043 |
| Junie | 17 | 125, 361, 251 | 126, 42., 000 | 174, 65, 110 | $2,05,351,143$ | 1.5x, 528,280 | 71, 22x, 368 |
| Jul | 16 | 123, 404, 770 | 123,625,000 | 103, 043, 856 | 2,363, 873,890 | 1.77, 477, 174 | 70,604, 4.49 |
| Atigust | 16 | $123,406,700$ | 123,625,000 | 169,900, $\overline{51} 4$ | $\frac{2}{2}, 370,880,465$ | $1.75,77625$ | 6.),217,219 |
| Sepuember | 16 | $123,407,150$ | J23, 625,009 | 154, 117, 027 | ?,35, 792, 116 | 161,970, 212 | 61,071.539 |

$72990^{\circ}-24 — 33$

Table No. 82.-Comparative statemert of the transactions of the New York Clearing House for 70 years, and for each year, number of banks, aggregate capital, clearings, balances, average of daily clearings and balances, and the percentage of balances to clearings.
[Compiled at the New York Clearing House.]

| Year. ended Sept. 30- | Number of mernbers. | Capital. ${ }^{1}$ | Clearings. | Balances. | Average daily clearings. | Average daily talances. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1854 | 50 | 847 | \$5, 750, 455, 987 | \$207,411,494 | \$19, 104, 505 |  | Perct: |
| 1855. | 48 | 48, $884,1 \times 0$ | 5, 362, 912, 098 | 289,694,137 | 17,412,052 | 940,56 : |  |
| 1856 | 50 | 52,888, 700 | 6, 906, 213,328 | 334,714, 489 | 22, 278, 108 | 1,079, 724 | < 3 |
| 18.7 | 50 | 6.1, 420,200 | $8,333,226,718$ | 365,313,902 | 26,968, 3 -1 | 1,182, 246 | 4.39 |
| 1875 | 46 | 67, 146,018 | 4, $356,064,386$ | 314, 238, 911 | 15, 391, 736 | 1,6:6.954 | 6.66 |
| 1550 | 47 | 67,921, 714 | 6, 48, 005, 9i6 | 363,984,683 | 20, 867, 3.33 | 1,177, 24.4 | 5. 64 |
| 1860 | 50 | $69,907,135$ | 7, 231, 143, 037 | 380, 69:3, 438 | 23,401,757 | 1,232,018 | 5. 26 |
| 181 | 50 | 68,901, 605 | 5, $915,742,788$ | 353, 383,944 | 19,269,520 | 1,151,088 | 5. 97 |
| 1862 | 50 | 68, 37i, $\times 20$ | 6. $871,443,591$ | 415, 330.331 | 22,237, 682 | 1,344,758 | 6.104 |
| 1683 | 50 | $68,972,504$ | 14, 567, 297, | 67, 626,483 | 48, 424, 6:37 | 2, 207, 252 | 4.5 |
| 156 | 49 | 68, $\mathbf{8 8 8} \mathbf{8 , 7 6 3}$ | 24, (197, 196, 639 | 885,719. 205 | 77, 984,455 | 2, 866,405 | 3.15 |
| 18 | 5.5 | 80), 363,013 | 20, $332,384,342$ | 1,035, 765, 108 | 84, 790,040 | 3,373. 828 | 3.97 |
| 18 | 58 | 82, 370, 200 | 28, $117,146,914$ | 1, (196, 135), 100 | 93, 311,185 | 3, 172, 753 | 3.71 |
| 18 | 58 | 81, 770, 290 | 28,675, 159, 782 | 1, 144, 963, 4, | 93, 10, 167 | 3, $117,+1 \cdot 4$ | 19 |
| 18 | 59 | 82, 270,290 | 28, 184, 288,637 | 1,125, 435, 237 | 92, 182, 164 | 3,642.250 | 3.45 |
| $1 \times 6$ | 99 | 82, 220.200 | 37, 107, 028,987 | 1, 120,318,308 | 121,451, 393 | 3,637,397 | 2. 19 |
| 150 | 61 | 82, 417,400 | 27, $\times 104,334,106$ | 1,036,484,822 | 90, 974,479 | 3,315, 210 | 3. 2 |
| 185 | 62 | 83, 420,200 | 29,300, 986, 682 | 1,209, 721,029 | 95, 133, 074 | 3,927,666 | 4. 12 |
| 1872 | 61 | 83, 420,200 | 33, $344 ., 369,668$ | 1,12x, $2 \mathrm{se}, 7 \mathrm{~m}$ | 109, 884.317 | 4,635, 2,96 | 4. 29 |
| 1873 | 59 | $\times 3.300,200$ | 3.7, $461,020,826$ | 1, 474, $71 \times$ x, $02 \pi$ | 115, 885, -9,4 | 4,818, 654 | 4.6 |
| 18.4 | 89 | $81,633.200$ | $22.88 .3,927,636$ | 1,286, 753, 176 | 74.692.58t | 4, 201, 076 | 5. $5^{2}$ |
| 1875 | 79 | 80, 435. 200 | 25,061, 237, 902 | 1, 105, 606, 777 | 81, 699,470 | f, 613,297 | 5.92 |
| $18 \% 6$ | 59 | 7s, 38.200 | 21, 597, 27.4, 247 | 1, 295, 042, 029 | 70,34, 228 | +, $21 \mathrm{k}, \mathrm{3} 8$ | 5. ${ }^{\text {H }}$ |
| 187 | 58 | $73,430.200$ | $23,2 \times 0,243,701$ | 1,373, 996,302 | 76, 3, \%, 170 | 4,304, 906 | 5. 39 |
| 188 | 8 | 63, 611.800 | 22, $00 \times$, $4: 3,1+2$ | 1,307,843, 857 | 73,785, 747 | 4, 27t, 0100 | 5. 81 |
| 1879 | .99 | 601, 800, 200 | $25,178,760,601$ | 1, $400,111,063$ | (2, 015,510 | 4,560,622 | 5. 56 |
| 1880 | .99 | 60, 475, 20 | $37,152,125,621$ | 1,516,5:38, 631 | 121,510, 224 | 4,930, OCO | 4.9 |
|  | 91 | 61, 162, 300 | 18.565, 818,212 | 1,776,018, 162 | 1:99.232, 191 | 5, 823,010 | :3. 26 |
| 1 N | :2 | (10), 96, 200 | 16, 52, 8 , 816,161 | 1,595, 000, 245 | 151,637, 335 | $5,195,441$ | 3.12 |
| 1 SO | 6.4 | 61,312, 010 | 10, $293,16 \mathrm{~B}, 2 \mathrm{k}$ | 1,568,983, 196 | 132,243,307 | $\therefore 161,129$ | 3. 59 |
|  | 62 | 60, 112,200 | 34, 192, 037, 338 | 1,521,930,994 | 111,015, 989 | $4,167,202$ | 4. 47 |
| 18 | $4!$ | $58,612,70$ | 2-, 250, 791, 410 | $1,295,3 \cdots, 252$ | <2. $\mathrm{ma} 9,480$ | 4.24, 069 | 5. 12 |
| 18 | 6.1 | 79,312,700 | $33.374,6 \mathrm{Sc}, 216$ | 1, ${ }^{19} 9,565,385$ | 109. M67, 380 | -1, 10.9 ,909 | 4. 58 |
|  | 6.7 | 60, 812.760 | $34.850,45,7 \times 6$ | 1, 509,626,32\% | 114, 337,269 | 5, 116,316 | 1. 49 |
|  | 61 | 60, $\mathbf{8} 62$, , 00 | 310, -63, $6 \times 6,069$ | 1,570, 108 | 101. 192. 415 | 5, 110, 192 | 5. 08 |
| 1s | 6.1 | 64, 362,700 | $31,760,465.599$ | 1, 3 ai, 637,48 | $11, \times 39 \times 2$ |  | 505 |
| 18 | 6.5 | 61.812 .700 | 37, 100, 6068.5 | 1, $2,3,049,14 ;$ | 123, 07.1, 139 |  | 1. 65 |
| 18 | 6 | 60, 76.700 | $31,023,688,707$ | 1,581.685,500 | 111,6:4, 471 | 5, 195, 326 | 4. 65 |
| 1 | 6.9 | 60, 129, 200 | 36, $279,46,236$ | 1, ©61, 50, 05 | 113, 361,782 | $6,03,335$ | - 13 |
| 1893. | 6.5 | 60, 813.200 | 34, 21.31838 | 1,6m, 207, 176 | 113,978,082 | 5,616,540 | 4.92 |
| 1894 | 68 | 61, 0222,700 | 24, 230, 145, 368 | 1,385, 241, 63.4 | 79,70-4,426 | 3, 214.611 | 6. ${ }^{\text {at }}$ |
| 1895 | 67 | $62.622,760$ | 24, 261, 379,126 | 1,896. 57.349 | 92, 670, 985 | $6,21.277$ | 6. 71 |
|  | 66 | $60,6 \% 2.700$ | 29, 350.801,881 | 1, 413, 289,239 | 96, $23.2,442$ | 6, 013, 371 | 6. 28 |
| 189 | 66 | 90, 022,700 | 31,337, 760,948 | 1.90s, 901, 698 | 103, 424,954 | 6,301, 006 | 6. 01 |
|  | 6.5 | 59, 022,700 | $36,53,143,948$ | 2,338,:329, 016 | 131, 229,418 | 7,76,918 | 5. 87 |
| 180 | 6.1 | 54, 922, 30 | 71, 36x, 230, 71 | 3,085, 971,371 | 189, 661,029 |  |  |
| 19 | $\mathrm{c}_{6}+$ | 74, 290,70 | 51,964, 585,764 | $\because, 730,+11, \times 10$ | 170, 92, 147 | 8,981.716 | 5. 25 |
| 1901 | 62 | 81, $722,7 \mathrm{Kk}$ | T, 020, 612,494 | 3,515, 03, 71 | 254, 193,039 | 13,600,755 | 1. 26 |
| 3 OH | 63 | 100,672, 700 | 74, $73.3,189,486$ | 3, 3i, 010400 | $215,898,649$ | 11, 110, 211 | 4.51 |
| 19 | 8 | 113, 072, 700 | 20, $333,685,940$ | 3, 315, 316,487 | 233, 020,447 | 10,906,304 | 1. 68 |
| 1901 | 54 | 115, 92, 200 | 79, $6,52,796,804$ | 3, 105, 858, 56 | 195, 6,48, 514 | 10,143, 143 | 5.20 |
| 19015 | \% | 115,972,700 | 91, 879,314,369 | 3,973, 875,9\%\% | $302,234,600$ | 13, th6, 171 | 4.33 |
| 1969 | \% | 118, 120, 000 | 103, $7.21,100,091$ | $3, \times 32,621,024$ | 312, 422,773 | 12,648,914 | 3.69 |
| 190 | , | 129.400, 010 | 95, $315,421,238$ | 3,813, 926, 108 | 313, 337, 730 | 12,54,810 | 1. 0 |
| 190\% | 80 | 126, 3, 31000 | 73, $8331,971,913$ | 3, 109, 632, 271 | 241, 413,123 | 11, 179, 122 | 4. 63 |
| 19069 | 51 | 127, 350, 40 | 99, 2-, 662,411 | 1, 194,484,028 | 326, 005,468 | 13,796,644 | 4. 22 |
| 1970 | 50 | 132, 350,000 | 102,53, 929,069 | 4, 193, 293, 967 | 335, 461, 911 | 13, 415,855 | 4. 09 |
| 1911 | 67 | 170, 275,000 | 92, $420,120,092$ | 4. $3888,563,113$ | 305, 016,898 | 14,483,707 | 4. 7 |
| 1912 | 6 F | 171, 275, 000 | 96.672, 300,284 | 5, 051, 262, 292 | 319, $0: 10,498$ | 16,670, 83 | 5. 22 |
| 1913 | 64 | 179,900,000 | 98, $121,520,247$ | 5, $1.14,130,385$ | 323, 833, 400 | 16,977,328 | 5. 21 |
| 191. | 62 | 175, 300, 000 | < $\times 1,760,34,91$ | $5,128,6.17,302$ | 296, 238, 762 | 16,926, 229 | 5. 61 |
| 191.5 | 62 | 175, 5000000 | 90, 812, 707, 72.4 | , 3, 30, 46,740 | 299, 810,917 | 17, $626,5,57$ | 5.87 |
| 1976 | 63 | 187, 5000000 | 147, 180, 709,401 | 8, $, 561,624,447$ | 484, 147,070 | 28, 163,238 | 5. $\mathbf{S}$ |
| 191 | 62 | 200, 7500,000 | i81, 53.1, 031, 388 | $12,47,791,433$ | 601, 106,064 | $40,22 t, 175$ | 6.69 |
| 1918 | 69 | 20t, 8 , 0,000 | 17.1, 524, 179,029 | $17,255,062,671$ | $575,987,390$ | $56,977,402$ | 9.8 |
| 1919 | 60 | $220,330,000$ | $214,703,4+4,468$ | 20, $9: 00,477,4 \times 3$ | 705, 992,226 | 69, 113, 490 | 9.75 |
| 1929. | 50 | 261,650, 000 | 259, 33x 219, 166 | 25, 216, 212, 36 | $830,060,031$ | 82, 918, 167 | 9.99 |
| 192 ! | 52 | 286, 100, 040 | 201, 04, 339,376 | 20, 40 (0, 24, 122 | (673, 339, 074 | 65, 4.5,693 | 10.22 |
| 1922 | 43 | 289, 1000000 | 213, $326,285,752$ | $21,032,674,982$ | 706, 378,661 | 69,64, 619 | 9.86 |
| 1023 | 40 | 309, 125, 000 | 214,621, 630,807 | 23, 251, 765, 358 | 713, 025, 0009 | 77, 345, 05s | 10.8i3 |
|  |  | $2102,10.5100$ | $4,202,157,518,524$ | $272,443,810,4.70$ | ${ }^{2} 196.703,089$ | : $19.73,070$ | 25. 18 |

${ }^{1}$ The eapital is for rarious dates, the amonnts at a uiform date in each year not being obtanable.
2 Yearly arerage for 70 years.

Table No．83．－Comparative statement for 1923 and 1922 of transactions of the New York Clearing House，showing increase in aggregate clearings and balances．
［Compiled at the New York Cleariry House．］

| Clarings，etc． | For year ending Sept．30－ |  | Increase． | Pcreentages to balanees． |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1923 | 1122 |  | 1023 | 1929 |
| Argrequte clearings． | \＄214，62 ， 430.807 | （3213，326， 385.752 | \＄1，295， 015005 |  |  |
| Aggregato halances．．．．．．． | 23．281．763．358 | 21，0322， 6 （4，952 | $2,249.189 .106$ |  |  |
| Setted through Federal mo | 23，281，765，358 | $21,032,(74,952$ | 2，249，090，406 | 100.00 | 106． 00 |

Table No．84．－－Exchanges，balances，percentages of balances to exchanges，and percentages of funds used in settlement of balances by the New Yom：Clearing House in each ycor from 1838 to 1923 ，inclusire．

| Fear mided （a，1．30－ | Fixmanter． | Balances． | Per mont of balanowita preianger． | Poracntagos of funds used in soltlomentof butames． | Sulibed <br> 1hrongh <br> Federin！ <br> reserver bank． |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1－3． | 3－1，（2l，j＜0．（70．04） | \＄1．690． 207.176 .00 | 1.19 | $3 \times 0$ N－0 | － |
| に． | －2，200， $1: 5,30 \times 10$ | 1．in m，211， $63+4.00$ | （1． 3 | 1i．0 4．0 |  |
| －\％ | $35.964,309.136 .00$ |  | 0.7 | .1 90．9 |  |
|  | 50，350，39＋，54，00 | 1，413，2＞9，259，00 | 6． 3 | .01 90．9 |  |
| 196\％ | 31，337， 760.6018 .00 | 2，90x，mon ．S98，00 | 6． 18 | 1.0 90， |  |
| In： | 39，833．113．017．07 | 2，33n，229．016． 010 | 88 | \％1．0 49， |  |
| ISit | 57，36x，230，7－1．01） |  | 2． 3 | $\cdots m^{0} 0 \quad 1.0$ |  |
| 1 Ant |  | $2,730,141.810 .00$ | 5.2 | 0 m 2 2 ． 8 |  |
|  | $\because 7.00 .672 .491 .04$ | $3, .315,037.741,00$ | 1.9 | 99.6 |  |
| 1502 | 71．733，189． 136.019 | $3.375,304,072.00$ | 1.9 | 90． $97 \rightarrow$ |  |
| $11,43$. | 70．830． 5 m \％940．07 | 3，31．3，i16，4，${ }_{2}^{2}, 00$ | 4． 6 | $99.99 \quad .91$ |  |
| 13 n 11. | $59.672,764,804.015$ |  | 5.2 | 99.903 |  |
| 1：10．7． |  | $8.923,855.974 .60$ | 4．33 | 90.90 |  |
| 1为\％ | 10：3，73，100， 0191.00 | 1． $832,021.024 .06$ | $3.69{ }^{\text {a }}$ | 9！99 0 ， 01 |  |
| 190\％ | 93，315，121， 338.00 |  | 1．0 | 94.99 |  |
|  | $73,630.971 .913 .00$ | 3.109 .083 .271 .07 | 4， 3 ， 3 | \＆2，35 $\quad 17.12$ |  |
| （man | 699．25］． 4 y 2． 111.0 \％ | 1，104．144， 108.87 | 1，2： | 87.9 |  |
| 1sid） | 102， 23.930 .044 .28 |  | 4.00 | $84.00!19.6$ |  |
| 1：1！ 1 | 92，120，120．002．01． | 1，385，76， $3,118.00$ ： | \＆ 7 ！ | 85.30 14．80 |  |
| $19 \%$ | 90．3－3，30，N（4．0）（1） | $\therefore$ ，（ $51,262^{2} .29200$ | 5．92 | 75．1） 21.618 |  |
| 1918 |  | F，14t，139，380， 60 ． | $\therefore$ ，$\because$ ！ | O200！4，吅 |  |
| 14， $1:$ | \＄9．717． 211.951 .9 | 5，10x，42，302． 51 | 5． 71 |  |  |
| 10， | 90，又！，＂0\％， 3 ， 000 | 7． $3.60 .86,710,19$ | $\therefore \therefore_{1}{ }_{3}$ | \％\％ |  |
| 1， 19 | i17，180． 009.461 .09 |  | 万．$\%$ | $17.10 \quad 8.10$ |  |
| 1：37． | 181，－3，0．31，38x．06 | $12,17,301.133 .00$ | i． 619 | 33．60－39．80 | 49， 20 |
| 1918. |  |  | $!$ | ． 8 | 99． 5 |
| 1919 | 211，203．41．165， 07 | $\because 0.950 .178 .183 .010$ | 9．3 |  | （a），ma |
| 1120 |  | \％216， 312.386 .00 | 9 |  | 1：00． 31 |
| 1＋21 |  | \％ $260,216,122.05$ | 13， |  | 160.91 |
| 1 w |  |  | 9， 0 |  | （0）ik |
| 1128 |  | $23.23,763,3675$ | $10 . \times 5$ |  | 190． Mu |

## Table No. 85.-Comparative statement of exchanges of clearing houses of the Unided States for years ended September 30, 1923 and 1922.

| Claring house at-.. | Exchanges for year ended Sept. 30, 1923. | Exchanges for year ended sept 30, 1922. | Comparison. |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  | Inerease. | Decrease. |
|  |  |  |  |  |
| Yer York, | \$214, $621,431,000$ | \$213,326, $3 \times 8,000$ | \$1, 295, 045, 000 |  |
| Chicago, 111 | 30, $8990,662,000$ | 27, 102, 217, (000) | 3, 997,45, |  |
| Philadelphia, | 24, $649,2040,1000$ | 21, $111,198,000$ | 3, $134,202,060$ |  |
| Boston, Mars | 19,088, 369,000 | 15, $630,440,06 \mathrm{KO}$ | $3.431,929,000$ |  |
| Pithsburgh, Pa | ¢,069, 488,000 | 6,538,949,000 | 1,230, 539,000 |  |
| $S$ an Francisco, | 7, 917, 183,000 | 7,056, 994,000 | $\text { S60, 997, } 000$ |  |
| At. Jomis, Mo. Kansas Cits, Mi | $7,190,929,1000$ <br> 7,009, 938, (4)? | $6,587,896,000$ <br> $6,72 \times, 285,000$ | $\begin{aligned} & 60.033,000 \\ & 2 \times 1,638,000 \end{aligned}$ |  |
| Kansas Cits, lio. | 7,009, 988,909 | $6,728,285,000$ <br> $4,850,147,000$ | $\begin{array}{r} 261,638,000 \\ 1,704,945,000 \end{array}$ |  |
| Detroin, Mich. | $6,1+4,116,000$ | 5, $074,301,000$ | 1,373, $26,5,(100$ |  |
| Cleveland, (thio | 5, 417,342,000 | 4, $421,210,000$ | 1,023, 132,000 |  |
| Balkimore, 111 | 1, 1.17, 2200000 | 3,830,961,000 | $310,859,000$ |  |
| Sinneapolis, Min | 3,676,232,000 | 3,266,626, 000 | 409, 6006 , 000 |  |
| Cincimati, obio. | 3,419, 218,000 | 2, $\times 8.182,000$ | $530,885,000$ |  |
| New Orleans, la | 2,647, 505,000 | 2, 26, 848,000 | $380,910,000$ |  |
| Allanta, fia. Riehmond | 2, $621,425,(40)$ | 2,191, 187, 0209 | $130,235,000$ $333.750,1041$ |  |
| Richmond, ! Buifalo, N. Y | $2,318,311,(4)$ $2,307,379,(40)$ |  | $\begin{aligned} & 333,75,01(1) \\ & 398612,000 \end{aligned}$ |  |
| Omaha, N ¢r | 2,357, $324, \mathrm{~mm}$ | $2,057,957$, (044 | 24s, $36 \mathrm{~T}, 000$ |  |
| Seattre, Was | 1, $500,492,000$ | 1,618, 129,000 | 252, 0133,040 |  |
| Portland, or | 1-7519, 8 ¢6, 000 | 1,583. 16161,000 | 227,385,000 |  |
| St. Pam, Mim | 1,733, 157,000 | 1,586, 398,000 | itix, 730, 000 |  |
| Milwaukee. | 1,675, 283,000 | 1,512, 24, 600 | 183,030,000 |  |
| Denser, co | 1, $623,128,000$ | 1,522, 291,000 | 130,250000 |  |
| Dallas, Tex | 1, 5-51, 20000 | 1,32i, $26 i 50000$ | $\cdots 24,215,1000$ |  |
|  | 1,3i1,96,400 | 1,277, 7.18,000 | 375, 292,000 |  |
| Houston, Tex. | 1,381, 193,000 | 1,210, $1,212,874,1000$ | $180,281,000$ 304,386000 |  |
| Dirmingham, $A$ <br> Gklahoma (ity |  | $1,915,874,000$ $1,053,766,064$ | 304, 386,000 $2, \quad, 3: 3, \mathrm{mk} \mathrm{\prime}$ |  |
| Memphis. Tenis | 1, 115, 109, 100 | 883, $2199,00: 1$ | 261, 2000000 |  |
| Washington. $n$. | 1,082, 091, 100 | 9\%n, 320,100 | 125, 311.0 mm |  |
| Indianapoiis, In | 1,039, 995,000 | 876, 813,000 | 163, 182, (106) |  |
| Nash ville, Tont | O2, 068,000 | 869, 809,000 | $112,759,006$ |  |
| Newark, N.J | 871,690, (m0) | ${ }^{1} 381,541,000$ | 493, 149, (106) |  |
| Columbues Oh | 789,391, $\mathrm{mmO}^{\text {c }}$ | 708, $6107,0 \mathrm{~mm}$ |  |  |
| Oahland, Caiif | 789, 799,000 | (644, 29:, 00\% |  |  |
| Fill lake City |  |  | 113,234, (4) |  |
| Providence, I | (22s, 172,000 | $370,025,145$ |  |  |
| dacksonvilte, Fla | 620, 291, (10) | 494,322,043 | 125,996, 900 |  |
| limle Rock, Ar | 591, 391,000 | 149, 155,000 | 142,235, 000 |  |
| Fort Worth, te | $571.186,4100$ | $548,975,000$ | $2.511,040$ |  |
| Canden, N.J. | 568, 74.1000 | 43\%, 19\%. (900 | 133, 880,100 |  |
| Gpokane. Wash | 567,600,000 | $517,088,009$ | 20, 400200 |  |
| lartford, Comm. | 551, 56.6 , 600 | 476, 338, , 100 | ה,527, 0 (\%) |  |
| Des Mioines, | $521,512,400$ | 484, 120, (10) |  |  |
| Davenport, to | 550, 86,000 | 3ill, 324,0 (1x) | 4., 462,000 |  |
| Romblester ${ }_{\text {Sula }}$ | 545,9\%, $417 \times 0$ | $169,345,400$ $365,124,060)$ |  |  |
| S. Josemh, it | 102, 53,000 | 112. 159.410 |  | \$9,626, h \% |
| Galueston. Te | 102, $1 \times 3,000$ | 338, 533,100 | 63, 50,100 |  |
| Norfok, Va. | 399,747,000 | 361, $2 \times 3,100$ |  |  |
| long Bcerd, C | 3946, 192, 0100 | 219,620,000 | 176,572, (0) |  |
| Fvansville. Ind | 393,456 | 25, 172, 010 | 13x,3i4, (19) |  |
| Danath, Simn. | 379,095,000 | 301.421 .009 | 77. $674,(100)$ |  |
|  | 367, 458,000 | 325,980, 010 | .11, $478,0 \mathrm{ma}$ |  |
| Wichita, Kans. | 364,647,000 | 541,950, 100 |  | ,010 |
| Sacramento, Ca | 35i, 253,000 | $315,284,000$ | 38,969, (0)0 |  |
| Akrom, Ohio. | 34, 317,000 | 309, 397, 1000 | 3, (060.0.09) |  |
| Crant Rapids sich Sew Harm, Conn. | $339,160,000$ | 313, 499, 1 mgx | 25, 1661,000 |  |
| New Haven, Conn. | $330,405,000$ | 2s2, $923,1 \mathrm{MW)}$ | 17,452,000 |  |
| Chatanooga, Tomm | 329,261, 000 | $26.1480,419$ |  |  |
| Sioux Cilv lova. Cantom, Ohio... | 316, 5 53, 0100 | 27.371, 100 | \$11,482,009 |  |
| Canton, Ohio. | 305, 0177 , 00x | 205, 727,00 | 99,320. 100 |  |
| Scranton, Pa. | 285,306, 400 | 231,410, 000 | 53, :566, (4)0 |  |
| Maston, Ohio. | 274,960, 900 | 2:7,088,00 | 47,912,000 |  |
| Albany ${ }^{\text {a }}$ \% | 24,4.431,900 | 228, 27.190 | 35, 70.400 |  |
| springind Mass | 262,471,000 | 219,024, (m0) | 13, 4 +7, 040 |  |
| Kansas Cita, Kan | 200,771, 9100 | 218, 459,410 | 12,312,0:0 |  |
| Springfield Chio. | 2, 23, 147, 010 | 179.02, (4) | 7-24, (04) |  |
| fi Paso. Tex.. | 253.222,000 | 23, $639,(6)$ | 13, 3 si 3 ,000 |  |
| Pasalena, Catif | 24,96h,000 | 187,700. 0000 | (61. 2000 , 000 |  |
| Fresno, Calif. | ${ }^{2} 247,412,000$ | $3139,009.0004$ | $108,103,000$ |  |
| chrecport, La | $2216,621,000$ | 21, 967 , (10) | 31,66! 6 , 90 |  |
| 1, mehbirge | 241, 12x, 000 | 195, 91,00 | I, 2ut (0) |  |
|  | $241,34$. $237,870,(000)$ |  | 39, 3046,000 |  |

Table No. 85.-Comparaline statement of exchanges of elearing houses of the Eniled States for years ended seplember 30,19 ?:3 and 192:-Contimed.

${ }_{2}$ Figures inken from the (ommurcial \& Financial charenicle, : 9 months.

Table No. 85.-Comparative statement of exchanges of clearing houses of the United States for years ended September 30, 1923 and 1922-Continued.

| Clcaring house at- | Exchanges for ycar naded Sept. 30, 1923. | IExchanges for year ended Sept. 30, 1922. | Comparison. |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  | Increase. | Decrease. |
| Sberdecn, S. Dak | ${ }^{2} 806,439,000$ | \$ $\$ 62,130,000$ | \$4,300,000 |  |
| Decatur, ill. | 65, $327,0 \times 0$ | 57, 190,000 | 8,137,000 |  |
| Jamestourn, | 60,519,000 | 53,510,000 | 71,009,000 |  |
| Aurora, M11... ${ }_{\text {B }}$ | $58,763,000$ $37,302,000$ | 47, $51,649,000$ | $11,234,000$ $5,633,000$ |  |
| Grand Forks, N. De | $2566,163,000$ | 57,565, 000 |  | \$1,102,000 |
| Niugara Falls, N. Y | $2 \mathrm{i} 4,612,000$ | 51, 184, 000 | 3,428,000 |  |
| Orange, N.J | 53, $\times 37,000$ | $50,072,000$ | 3,765,000 |  |
| Jackson, Misis. | 2 2 $51,232,000$ | 42, 709,000 | 8,523,000 |  |
| Colorado Spring | $50,513,000$ | 52, 223,000 |  | $2,310,000$ $2,311,000$ |
| Iolyoke, Mass. | 2000030,0000 | 41, $3 \times 4,000$ | 8, 416,000 |  |
| Merldian, Miss | 47, 11-1, 0001 | No report. | 47, 114,000 |  |
| Columbus, Ga | $46,741,000$ | 3s, 51,000 | $8,22+, 000$ |  |
| Ifamilton, Oh | 44, 826,090 | 33,52,000 | 11,303,000 |  |
| Pueblo, Colo.... | 44,62\%,000 | 35, 909,000 | 5,628,000 |  |
| Greal Fulls, Mont Manchester, $\mathrm{N} . \mathrm{H}$ | $43,759,000$ $41,153,000$ | 43\%, 124,0000 | 635,000 |  |
| Manchester, N. H | $41,153,000$ $40,701,000$ | $\begin{array}{r}3 \\ 27, \\ 41,585,000 \\ \hline 12000\end{array}$ | 13,693,000 | 881,008 |
| Modesto, Calif | $240,574,000$ | $3 \mathrm{~B}, 2 \mathrm{ES}, 400$ | 3,330,000 | , |
| Ann Arbor, Mich | $40,139,000$ | 33, $3 \times 6,000$ | 6, 23:3, 000 |  |
| New litightor, Pa | $30,600,000$ | $31,970,090$ | 7,600,000 |  |
| Hagerstown, Md | $3 \times, 889,000$ | $31,891.000$ |  |  |
| Partlesville, Okla | 35,183, (0) | 31, 113,000 | 4,370,000 |  |
| Lima, Ohio | $237,360,000$ | 40, 63,000 |  | 2,73.1,000 |
| Ochkoch, Wis | 35, 246,000 | 31,565,000 | 5, 6id, 0 \% |  |
| Riverside Calif. | $23.5,951,(000)$ | 2s, 618,0040 | 7,303, 000 |  |
| Renno, Ner. | 34,920, 000 | 31, 230,069 | 3, 410,400 |  |
| lowa Cily, Io | $\begin{aligned} & 23,24,040 \\ & 31,183,0099 \end{aligned}$ |  | 31, $2 \times 30,0000$ |  |
| Port Arthur, | : $30,174,000$ | 19,699,000 | 10, 175,000 |  |
| Santa Roa, Cal | 29, 090, \% ( ${ }^{\text {a }}$ | 23, 95,000 | $5,195,000$ |  |
| Lebanon, Pa | 28,95, 000 | $20,787,000$ | $2,1 \times 4,000$ |  |
| Mason Cily, low | $2 \mathrm{c}, 76,0400$ | 20, 123, 040 | 2,993, 100 |  |
| Norristewn, Pa | $24,061.0100$ | 27,913,010 | 148, (10) |  |
| Minings Mont, | 27,00, 2000 | 27, $20,63,040$ |  | -91,006 |
| Owenshoro, Ky | 25,322, 400 | 23, 50, 000 | 1, 52, (14) |  |
| Atetison, Nats | $25,26 \times, 000$ | 23,891,000 | 1,35-4,0109 |  |
| Sontchir, N. ${ }^{\text {J }}$ | 2.5, 221,0000 | 22, 492,000 | 2, 229,000 |  |
| Rochexter, Minn | $292.14,000$ | 20, 33, (0) | 1, cose 0 at |  |
| Jremont, Nebr | 21.749 .000 | 19, 737 , 196 | 2, $022,0(0)$ |  |
| Frederiek, Md. | 21, $19,674,000$ | 19,901,000 | 1, $24,14, \mathrm{kn}$ |  |
| Uicksburg, Miss | 19, 192,000 | 17, 221 1, (60) | 2, $2 \times 2,40$ |  |
| fugeme, Oreg | 19,326,000 | 1.t, 21.600 | $4,4 \times 3,06$ |  |
| Lorain, Ohio. | 18,996,000 | 1.7, 92,000 |  |  |
| Jacksonville, 111 |  | 16, $23.3,1 \mathrm{kfo}$ | 2,316,060 |  |
| lawreuce, lians | $217,9.96 .060$ |  | 1, 483,000 |  |
| Jranklin, Pad |  | $16,959,(900$ $13,3020,040$ | 2, 9650,1000 |  |
| Vinot, N. D. | $\begin{aligned} & 15,2 x, ~(000 \\ & 15,5 \geq 3,010 \end{aligned}$ | 15, $51,06(\mathrm{~K})$ | 2,36,000 |  |
| parsons, Fans | 15, 151,000 | 14, 594,000 | 2010,000 |  |
| Hot Springs Nitional Park, | 13. 419.000 | ${ }^{4} 2,923,100$ | 10, 496,000 |  |
| deriviown, Mont | 2 13, 222.000 | 17,341,000 |  | 4,119, 000 |
| - F (hrian, Mlich. | 10, 97, ${ }^{\text {a }}$ (00) | 10,75, 000 | 224000 |  |
| Faribatl, Minn | $10,$ | $10,051,000$ | 83s,040 |  |
| I'ontiac, Mjell | 9,3\%9: 140 | 17,311,000 | 1, 18.8000 | , 0 |
| Emporia, Kans | $\times, 3+6,000$ | 7, 111, (000 | $1,235,0049$ |  |
| New Albany, Ind | ${ }^{2} 2,5 \times 3,000$ | 6,323, (hk) | 1, 160, 090 |  |
| San Bernardino, C | 7, 2700000 | 5,774,000 | 1,296,000 |  |
| Oelwein, Jowa Osate Jowa | 6, ${ }^{6030}, 000$ | 6, ${ }_{4}$, 896,1600 | 71, (n-t |  |
| mitzille, Wash | $3,475,000$ | 3,483, 000 | - | ,00) |
| Cheraw, s. 6. | 3,067,000 | 2, $\times 17,000$ | 190,010 | , |
| Totat. | $\begin{aligned} & 411,2 \pi 1,633,000 \\ & 381,620,62+, 000 \end{aligned}$ | 351,020,621,000 | $\begin{array}{r} 69,851,647,010 \\ 200,635,000 \end{array}$ | 250, 635, 06 |
| Increase. | 29,631,009,010 |  | 20,631,009,000 |  |

Table No. 86. Comparative statement of transuctions of clearing-honse associations in the 12 Federal reserve bank cities and in other cilies with transactions of $\$ 1,000,000,000$ in geters ended s'eptember 30, 1923 and 1922.
[In thousands of tollars.]


Table No. 87.—State (commercial) savings, private banks, and loan and trust company failures, year ended June 30, 1923.

| states. | State (commercial) banks. |  | Savings banks |  | 'Trust companies. |  | Private banks. |  | 'Total. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Num ber. | Liabiii- ties. | Num- | Liabilities. | Num- | liabilities. | Num- | Liabilities. | Num ber. | Liabilities. |
| Arizona. | 3 | \$241,932 |  |  | 1 | \$213,000 |  |  | 4 | \$454, 932 |
| Arkansas. | 1 | 92.343 |  |  |  |  |  |  | 1 | 92,343 |
| Salifornia | , | 100, 100 |  |  |  |  |  |  | 1 | 100,000 |
| Colorado | 2 | 339,34x |  |  |  |  |  |  | 2 | 339,348 |
| Florida. | 3 | 465, 1060 |  |  |  |  |  |  | 3 | 465,000 |
| Georgia. | 2 | 316,000 | 1 | \$1,600,000 |  |  | 1 | \$3(k), 10 | 4 | 2,466,000 |
| Idaho. | 8 | 1, 126, 1000 |  |  | 1 | 6100, (01) |  |  | 9 | 2,026,001 |
| Indinois. | 4 | 917,710 | 1 | 650,705 |  |  |  |  | 5 | 1,573, 415 |
| Indiana | 3 | 47,000 $1,492,000$ |  |  |  |  |  |  | 16 | 47,000 $4,836,700$ |
| lowa.. | 3 | 1, 492,000 |  | 2,244,700 |  |  | 3 | 1, 100, (4)0 | 16 | 4, 836, 700 |
| Kansas. | 17 | 8, 621,545 |  |  |  |  |  |  | 17 | 8,621,545 |
| kentuck <br> louisiana | 1 | 506,314 30,000 |  |  |  | 855, 0100 |  |  | 1 | 506,314 885,009 |
| Maine- |  |  |  |  | 1 | 510,000 |  |  | 1 | 510,000 |
| Maryland |  |  |  |  |  |  | 1 | 110,009 | 1 | 110,009 |
| Michigan. |  |  |  |  |  |  | 2 | 115,000 | 2 | 115, 000 |
| Minnesota | 11 | 2,37x, 232 |  |  |  |  |  |  | 11 | 2,378,232 |
| Nississipe | 4 | 1676, 202 |  |  |  |  |  |  | 4 | 675, 202 |
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| Montaga. | 29 | $8,104,111$ |  |  |  |  |  |  | 29 | 8, 104, 111 |
| Nebruska. | 18 | 3,479, 798 |  |  |  |  |  |  | 18 | 3, 879, 79. |
| New hexic | 4 | 878, 010 CH |  |  |  |  |  |  | 4 | 878,000 |
| New Jork Carolin | \% | 49-4,700 |  | 25,000 |  | 150, 0000 |  | 217,010 | 7 | 217, 6890 |
| Norin Dakot | 19 | 4, $0 \mathbf{0 3 3}, 170$ |  |  | 1 | 126,000 |  |  | 20 | 4,179,470 |
| Oklahoma | 13 | 4, 1066,843 |  |  |  |  |  |  | 13 | 4, 066,843 |
| Oregon.. |  | 43s, (1)0 |  |  |  |  |  |  | 3 | 438, 000 |
| Pennsylvania. | 3 | 4, 483, $1 \times 0$ |  |  |  |  |  |  | 3 | 4, 893, 180 |
| South Dakota. | 7 | 1, 76,768 |  | 75,000 |  |  |  |  | 8 | 1,768,766 |
| Texas. | 7 | 1, $5+7,689$ |  |  | 1 | 363,989 | 3 | 197,000 | 11 | 2, 106,05 |
| Vtah. | 1 | 140, 000 |  |  |  |  |  |  | 1 | 140, 000 |
| Virginia. |  |  |  | 479, (0) |  |  |  |  | 1 | 479,000 |
| Washington. | 4 | 726,249 | 1 | 240,000 |  |  |  |  | 5 | 966, $2+9$ |
| West Virgin | 3 |  |  |  |  |  |  |  | $\frac{1}{3}$ | 810,000 |
| Wisconsin. Wyoming. | 3 4 | 262,100 517,000 |  |  |  |  |  |  | 1 | 262, 5470 |
| Tol | 202 | 3, 596,363 | 17 | 5,6106,750 | 7 | 817,9:9 | 11 | 2,239,000 | 237 | 64,550, $0 \times 1$ |

In arftition 273 bauks closed, of which is reopened, 24 went into voluntary liquidation, k6 eonsolidated with other banks, 122 converted, and 23 changod tille.

Table No. S8.-Number, assels, and liabilities of Slate (commercial) savings banks, loan and trust companies, privale banks, and national banks which failed, by years, from June 30, 1914, to June 30, 1929.
[For prior rears see annual report, 1920.)
[ In thousiands of dollars.]


## TABLE No. 89.

SHOWING INDIVIDUAL STATEMENTS OF RESOURCES
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SEPTEMBER 14, 1923, IS OMITTED FROM THIS
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[^0]:    1 Includes $\mathbf{3}, 509,000$ deposited by 65 of the 190 banks chartered during the year.

[^1]:    1 As of September, $1921 . \quad 2$ Generally.
    ${ }^{3}$ Includes business of branches.
    ${ }^{1}$ Includes stock sa vings banks.
    S Approximately.

[^2]:    ${ }^{1}$ Reported as other time doposits.

[^3]:    IIncludes dividends unpaid, postal savings and V'nited Stules deposits, certified cheeks and cashiers' checks outstanding, but not amounts due to other banks, except deposits or Federal reserre banks, which are reported gross.
    21) ecrease.
    ${ }^{8}$ June 27, 1923.
    Note.-Information for nonreporting private banks has been estimated by using as a basis for the calculation statements of reporting private bunks. Only stech institutions us ure performing the functions of a bank are included in tho total number of private banks. Concerts whose business is confned to the selling of investments are not included in the list of private bankers.

[^4]:    $\therefore$ Exelusive of the pophation of the feudatory states
    T Exclusive of Philippines. Estimated by royernmentactuary
    ${ }^{6}$ Calculated on savings for whieh the nimber of depositors is shown. $\quad$ Information from Bureath of Iusular Anairs, War bepartment.

[^5]:    Did not report prior io consolidation.
    ${ }^{2}$ Capital increased to $\$ 00,400$ prior to consolidation vut subsequent to Inecember $29,1922$.

[^6]:    1 Amount of capital stock reductions incident to consolidations.
    2 Inclutes 2 banks with capital $\$ 200,000$ resiored to solveney. There were also 2 banks restored with capital of $\$ 50,000$ for which receivers had been appointed prior to Nov. 1,1922 . Also includes 1 bank with topital of $\$ 00,000$ which had been placed in volintary liquidation by its shareholders during the previous year.
    ${ }^{4}$ There was a net, gain of 2 banks, considering the 4 banks restored to solvency and the one which was in voluntary liquidation.

[^7]:    Includes one bank with capital of $\$ 150,000$ and gross assets of $\$ 2,239,109$ restored to solvencr.
    2 [ncludes one bank with capital of $\$ 60,000$ and gross assets of $\$ 2 y 3.320$ previously reported in voluntary
    liquidation.
    a Includes one bank with capital of $\$ 50,000$ and gross assets of $3340 . \times 82$ restored to solvency.

[^8]:    $A=$ Defalcation of officers.
    $B=$ Defalcation of officers and fraudulent management.
    $\mathrm{C}=$ Crop loss.
    $D=$ Large losses, withdrawals, and insuffeient eredit.
    $\mathrm{F}=$ Depreciation of securities.
    $\mathrm{F}=$ Fxcessive loans to others, injudicions banking and depreciation of securities.
    $Q=$ Excessive loans to oflicers and directors, and depreciation of secturities.
    $H=\mathrm{Hcavy}$ withdrawals.
    $J=$ Iarge losses.

    ## $\mathrm{K}=\mathrm{L}$ Uarge losses.

    ## $\mathrm{A}=$ = Defalcation by former cashier.

    $\mathrm{N}=$ Frandulent management.

    ## $Q=$ Frauduleut management, and iniudicions making.

    Q--Investhertis in roal estate morigages und depreciation of securities $\mathrm{V}=$ Iujudicious banking.
    $V=$ Injudicious banking and depreciation of securities.
    $W=$ Injudicious banking and faiture of large debtors.
    $X=$ large losses in loans and discounts
    $\mathrm{Z}=$ Wrecked by cashier.
    $A \mathrm{~A}=$ Closed by run.

[^9]:    ${ }^{1}$ Beginning Sept. 11 , J917, inelnded with god Treasury cortiticates.
    2 Begimming 1ee 31 , ropt, includes minor coin.
    Berinning sept. 11, 19i, inchdes all Lithd states paper enrency and bank notes except on the dates when shown under the respective headiags
    5 Fractional silver and minor coin included winh silver dollars on these dates.

[^10]:    ${ }^{1}$ includes District of Columbia and island posersion bonds.
    2 Includes $\$ 5,310,500$ linited States bonds loaned by Now York City banks.
    2-togleder $\$ 890,668$ erroncously shown on face of banks' reports as bonds, ete.

[^11]:    1 Commencing Sept. 12, 1916, notes and bills reliscounted not ineluded in loans and discounts, but shown as contingent liabilities.
    ${ }^{2}$ Includes Federal raserve bank notes.
    ${ }^{3}$ Prior to May 1 thisitem read "Lelters of credit."
    "Prior to Nov. 17 this item read "Acceptances based on Imports and exports."

[^12]:    - Includes Conited states cortificites of indebtedmessand exelthes liberty loan bonds.
    ${ }^{2}$ lneluded under beading "cash in rauht"
    a Thisikm formerly induded amounts due from
    wational bonks otiee then appored reserve agents.

[^13]:    ${ }^{4}$ Tneluded with demand drposits.
    © Prior to June 20. 1917, induded with demand deposits.
    © inctided wiht tine deponits.

[^14]:    ${ }^{1}$ Includes United States certificates of indebtedness owned.

[^15]:    ${ }^{1}$ Includes Ünited States certificates of indebtedness owned.
    2 Includes Victory notes.
    3 Now Included with tuited States Government securities.
    4 Includes Liberty loan bonds, Victory noter, United States certificates of indebtedness, and atl other issues or United states Government securities.
    ${ }^{5}$ Formerly included with demand deposits.
    ofrior to Sept. 12 thisitem read United Staies bonds borrowed, including Liberty loan, and certificatos

[^16]:    ${ }^{1}$ Terminated as reserve city effective Mar. 1, 1923.

[^17]:    $72397^{\circ}-24--28$

[^18]:    1 Includes overdraits.
    ${ }_{2}$ Includes dividends unpaid and postal saring. deposits
    ${ }^{3}$ Includes certiged checks and cashiers' checks.

[^19]:    ${ }^{1}$ Includes undivided profits.
    2 Includes eertified and cashiers' cheeks and पuited states deposits.
    3 Includes redisconnts.
    ancludes redisconnts.

