

The COMMERCIAL and FINANCIAL CHRONICLE

SERVING THE FINANCIAL AND BUSINESS COMMUNITY FOR ONE HUNDRED AND THIRTY-ONE YEARS

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In Three Sections — Section Two

SECURITIES NOW IN REGISTRATION

* INDICATES ADDITIONS SINCE PREVIOUS ISSUE

o ITEMS REVISED

+ INITIAL PUBLIC OFFERING

+Adventure Explorations & Salvage, Inc.

Nov. 18, 1970 filed 600,000 common. Price— \$1.50. **Business**— Search and salvage of artifacts from sunken vessels. **Proceeds**— For equipment and working capital. **Office**— 1901 S. River Sr., Miami, Fla. **Underwriter**— Du-Tel Investment Co., Inc., Miami, Fla. **Offering**— Expected in August.

+Aero Devices, Inc.

June 1971 filed 160,000 common. Price— \$3. **Business**— Development and sale of marking, identification and other devices for use in the electrical, electronic, construction, maintenance and medical fields. **Proceeds**— For debt repayment, equipment and working capital. **Office**— 494 South Riverview Dr., Totowa, N.J. **Underwriter**— James & Co., Inc., Wayne, N.J.

o+Agco Corp.

June 18, 1971 filed 1,000,000 common. Price— By amendment (max. \$27). **Business**— Acquisition of insurance companies and other financial-service businesses. **Proceeds**— For an acquisition and working capital. **Office**— 215 Washington St., Watertown, N.Y. **Underwriter**— Bear, Stearns & Co., New York. **Note**— This statement has been withdrawn.

Alkon Industries, Inc.

June 28, 1971 filed 200,000 common. Price— By amendment (max. \$10). **Business**— A construction concern. **Proceeds**— For debt repayment. **Office**— 500 State Hwy. 36, Middletown, N.J. **Underwriter**— Frontier Securities, Inc., Nashville, Tenn.

Allegheny Airlines, Inc.

June 11, 1971 filed 750,000 common. Price— By amendment (max. \$15). **Business**— Air transportation of persons, property and mail. **Proceeds**— For working capital and debt repayment. **Office**— Washington National Airport, Washington, D.C. **Underwriter**— Eastman Dillon, Union Securities & Co. Inc., New York.

Allmand (John) Boats, Inc.

June 29, 1971 filed 350,000 common. Price— \$3. **Business**— Manufacture and sale of power fiber glass boats. **Proceeds**— For expansion and working capital. **Office**— 6969 W. 20th Ave., Hialeah, Fla. **Underwriter**— Du-Tel Investment Co., Inc., Miami, Fla.

Alpha Biological Products, Inc.

June 29, 1971 filed 150,000 common, of which 145,000 are to be offered by company and 5,000 by selling stockholders. Price— By amendment. **Business**— Operation of two plasmapheresis centers for the collection of plasma. **Proceeds**— For expansion and working capital. **Office**— 1915 N.E. 45th St., Ft. Lauderdale Fla. **Underwriter**— To be named.

o+Altius Corp. (7/30)

April 27, 1971 filed 92,000 common. Price— By amendment (max. \$5). **Business**— Manufacture and installation of highway signs and other metal structures. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 1201 Arroyo Ave., San Fernando, Calif. **Underwriter**— R. E. Bernhard & Co., Los Angeles.

o+Alt (Don) & Associates, Inc. (7/30-8/2)

April 30, 1971 ("Reg. A") 90,000 common. Price— \$0.55. **Business**— An advertising and public relations concern. **Office**— Hicksville, N.Y. **Underwriter**— P & H Associates, New York.

IMPORTANT NOTICE

The tabulations exclude issues filed prior to June, 1971 for which specific offering dates have not been announced. These issues will be reinstated when information regarding the dates when the offerings are to be made is available.

American Broadcasting Cos., Inc.

July 9, 1971 filed 300,000 outstanding common. Price— By amendment. **Business**— Television and radio broadcasting, production of films and records, publishing and operation of amusement centers. **Proceeds**— For selling stockholders. **Underwriters**— Shearson, Hammill & Co. Inc., and Merrill Lynch, Pierce, Fenner & Smith Inc., New York. **Offering**— Expected in mid-August.

American Centennial Corp.

June 29, 1971 filed 156,250 common. Price— \$8. **Business**— Company's subsidiaries are engaged in securities, life insurance and pension consulting operations. **Proceeds**— For an acquisition and other corporate purposes. **Office**— Benjamin Fox Pavilion, Jenkintown, Pa. **Underwriter**— F.O. Baroff Co., Inc., New York.

o+American Communities Systems, Inc. (8/3)

Jan. 15, 1971 filed 200,000 common. Price— By amendment (max. \$9). **Business**— Operation of mobile and modular homes, and leisure communities. **Proceeds**— For debt repayment and expansion. **Office**— 2601 East Oakland Blvd., Fort Lauderdale, Fla. **Underwriter**— Greenman & Co., New York. **Note**— This company was formerly known as Radice Communities, Inc.

American Equity Investment Trust

June 14, 1971 filed 800,000 shares of ben. interest. Price \$11. **Business**— Company plans to invest in the direct ownership of commercial and industrial real estate. **Proceeds**— For investment. **Office**— 375 Collins Rd., N.E., Cedar Rapids, Iowa. **Underwriter**— Life Investors Management Corp. Cedar Rapids, Iowa.

+American Marine Ltd. (8/23-27)

June 10, 1971 filed 250,000 common. Price— By amendment (max. \$10). **Business**— Construction of diesel-powered yachts. **Proceeds**— For expansion, equipment and working capital. **Office**— 1501 Westcliff Dr., Newport Beach, Calif. **Underwriter**— Morgan, Olmstead, Kennedy & Gardner, Inc., Los Angeles.

American Realty Trust

June 23, 1971 filed 1,000,000 shares of ben. interest with warrants to purchase 1,000,000 additional shares, to be offered in units of one share and one warrant. Price— By amendment (max. \$11). **Business**— A real estate investment trust. **Proceeds**— For debt repayment and working capital. **Office**— 2000 Jefferson Davis Hwy., Arlington, Va. **Underwriters**— R.G. Dickinson & Co., Des Moines, and Suplee - Mosley Inc., Philadelphia. **Offering**— Expected in July.

+American Telecommunications Corp. (8/19)

June 8, 1971 filed 240,000 common, of which 120,000 are to be offered by the company and 120,000 by selling stockholders. Price— By amendment (max. \$12). **Business**— Manufacture of telephones and related items. **Proceeds**— For debt repayment and working capital. **Office**— 4276 Baldwin Ave., El Monte, Calif. **Underwriter**— Bateman Eichler, Hill Richards Inc., Los Angeles.

o American Television & Communications Corp.

July 9, 1971 filed 500,000 common, of which 200,000 are to be offered by the company and 300,000 by selling stockholders. Price— By amendment (max. \$23). **Business**— A cable television concern. **Proceeds**— For working capital and expansion. **Office**— 300 Fillmore St., Denver. **Underwriter**— Paine, Webber, Jackson & Curtis Inc., Boston. **Offering**— Expected in early September.

o+Anchorage Carolina Corp.

July 1, 1971 filed 166,000 common. Price— By amendment (max. \$7). **Business**— Production of double knit fabrics for apparel manufacturers. **Proceeds**— For debt repayment and other corporate purposes. **Office**— 235 Polaris St., Anderson, S.C. **Underwriter**— Mayflower Securities Co., Inc., New York. **Offering**— Expected in late September or early October.

o Anacomp, Inc. (9/15)

June 29, 1971 filed 150,000 common and 150,000 common purchase warrants, to be offered in units of one share and one warrant. Price— By amendment (max. \$10 per unit). **Business**— Company offers computer and educational services. **Proceeds**— For debt repayment and working capital. **Office**— 6161 Hillside Ave., Indianapolis, Ind. **Underwriter**— I.R.E. Investors Corp., Hicksville, N.Y.

o Anthony Industries

June 24, 1971 filed 181,288 outstanding common. Price— By amendment (max. \$8). **Business**— Manufacture of prefabricated swimming pools and related equipment, and motor-homes. **Proceeds**— For selling stockholders. **Office**— 5871 Firestone Blvd., South Gate, Calif. **Underwriter**— Loeb, Rhoades & Co., New York. **Note**— This company was formerly known as Anthony Pools, Inc. **Offering**— Expected in August.

NASDAQ SYMBOL "APMC"

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John G. Kinhard & Co. Inc. Redmond, Luxemburg & Co. Manning Securities, Inc.
Minneapolis, Minn. Los Angeles, Calif. San Francisco, Calif.

o Arkansas Power & Light Co. (8/19)

July 1, 1971 filed \$30,000,000 of first mortgage bonds due 2001. **Price**— By amendment. **Business**— A unit of Middle South Utilities Inc. **Proceeds**— For debt repayment and construction. **Office**— Little Rock, Ark. **Underwriters**— (Competitive.) Probable bidders; First Boston Corp.-Blyth & Co., Inc.-Salomon Brothers-Dean Witter & Co. Inc. (jointly); Eastman Dillon, Union Securities & Co. Inc.-Merrill Lynch, Pierce, Fenner & Smith Inc.-Kidder, Peabody & Co. Inc.-Equitable Securities, Morton & Co. Inc. (jointly); White, Weld & Co.-Lehman Brothers Inc.-Stone & Webster Securities Corp. (jointly); Halsey, Stuart & Co. Inc.-Bache & Co. Inc. (jointly). **Bids**— Expected Aug. 19 (11 a.m. EDST).

Arlen Property Investors

June 8, 1971 filed 1,000,000 shares of ben. interest. **Price**— By amendment (max. \$16). **Business**— A real estate investment trust. **Proceeds**— For investment. **Office**— 60 E. 56th St., New York. **Underwriters**— Loeb, Rhoades & Co.; CBWL-Hayden, Stone Inc.; and Shearson, Hammill & Co. Inc., New York. **Offering**— Expected in August.

o Associated Baby Services, Inc.

July 16, 1971 filed 240,000 common, of which 50,667 are to be offered by the company and 189,333 by selling stockholders. **Price**— By amendment (max. \$28). **Business**— Company is primarily engaged in the operation of a diaper service. **Proceeds**— For working capital. **Office**— 149 Madison Ave., New York. **Underwriters**— Faulkner, Dawkins & Sullivan Securities Inc., New York, and Howard, Weil, Labouisse, Friedrichs, Inc., New Orleans. **Offering**— Expected in August.

+Automation Sciences International Corp.

June 3, 1971 filed 400,000 common. **Price**— By amendment (max. \$5). **Business**— Distribution of general purpose compute and related equipment manufactured by Fujitsu Ltd. **Proceeds**— For equipment, working capital and other corporate purposes. **Office**— 15 Columbus Circle, New York. **Underwriter**— Mayflower Securities Co., Inc., New York. **Offering**— Expected in September.

o Avemco Corp. (8/2-6)

June 22, 1971 filed 750,000 common and 250,000 common purchase warrants, to be offered in units of three shares and one warrant. **Price**— By amendment (max. \$30). **Business**— An aviation insurance and finance concern. **Proceeds**— For subsidiary expansion. **Office**— 7979 Old Georgetown Rd., Bethesda, Md. **Underwriters**— Hornblower & Weeks—Hemphill, Noyes, New York; Legg, Mason & Co., Inc., Baltimore; and Sterling Grace Securities Corp., New York. **Offering**— Expected in August.

Bally Manufacturing Corp.

June 30, 1971 filed 250,000 common, of which 208,000 are to be offered by the company and 42,000 by selling stockholders. **Price**— By amendment (max. \$26). **Business**— Manufacture of coin-operated amusement and gambling machines. **Proceeds**— For stock repurchase, debt repayment and working capital. **Office**— 2640 Belmont Ave., Chicago. **Underwriter**— Edwards & Hanly Securities, Inc., New York. **Offering**— Expected in late August.

Bancorporation of Montana (8/9-13)

June 3, 1971 filed 182,000 common, of which 95,200 are to be offered by the company and 86,800 by selling stockholders. **Price**— By amendment (max. \$17). **Business**— A bank holding company. **Proceeds**— For debt repayment and working capital. **Address**— P.O. Box 2308 Great Falls, Mont. **Underwriter**— Dain, Kalman, & Quail Inc., Minneapolis.

o+Banister Continental Corp.

June 28, 1971 filed 500,000 outstanding common. **Price**— By amendment (max. \$11.75). **Business**— A pipeline contracting and computer leasing concern. **Proceeds**— For selling stockholders. **Office**— 9001 Bloomington Freeway, Minneapolis. **Underwriters**— Bear, Stearns & Co., New York, and Legg, Mason & Co., Inc., Baltimore. **Offering**— Expected in August.

o+Battani, Ltd. (7/29)

April 30, 1971 filed 170,000 common, of which 140,000 are to be offered by the company and 30,000 by selling stockholders. **Price**— By amendment (max. \$8). **Business**— Manufacture of ladies' footwear, belts, handbags and related items. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 44 W. 18th St., New York. **Underwriter**— Cannon, Jerold & Co., Inc., New York.

o Baumritter Corp.

June 17, 1971 filed \$7,500,000 of conv. subord. debentures due 1996; and 271,548 Class A, of which 250,000 are to be offered by the company and 21,548 by selling stockholders. **Price**— By amendment (common max. \$30). **Business**— Manufacture of furniture. **Proceeds**— For expansion and working capital. **Office**— 205 Lexington Ave., New York. **Underwriter**— Walston & Co., Inc., New York. **Offering**— Expected in August.

Beverage Canners, Inc. (8/16-20)

June 29, 1971 filed 255,000 common, of which 50,000 are to be offered by the company and 205,000 by selling stockholders. **Price**— By amendment (max. \$15). **Business**— Bottling soft drinks. **Proceeds**— For construction and working capital. **Office**— 3550 N.W. 110th St., Miami, Fla. **Underwriter**— The Robinson-Humphrey Co., Inc., Atlanta.

Beverly Enterprises

June 30, 1971 filed 63,882 outstanding common, to be offered from time to time. **Price**— By amendment (max. \$14). **Proceeds**— For selling stockholders. **Office**— 251 South Lake Ave., Pasadena, Calif. **Underwriter**— To be named.

o+Bio-Medicus, Inc.

July 12, 1971 filed 330,000 common. **Price**— \$5. **Business**— Development of an artificial heart. **Proceeds**— For working capital and other corporate purposes. **Office**— 803 Washington Ave., S.E., Minneapolis. **Underwriter**— Denis McCauley & Co., Inc., Minneapolis. **Offering**— Expected in mid-November.

o+Black Industries, Inc. (7/29)

May 10, 1971 filed 186,941 common, of which 50,000 are to be offered by the company and 136,941 by selling stockholders. **Price**— By amendment (max. \$8). **Business**— Installation of telephone lines. **Proceeds**— For working capital and other corporate purposes. **Office**— 2816 Roxboro Rd., Durham, N.C. **Underwriter**— First Securities Corp. of North Carolina, Durham, N.C.

+Bunting SteriSystems, Inc. (9/15)

June 18, 1971 filed 150,000 common. **Price**— \$10. **Business**— Assembly and marketing of audio-visual and video systems for television viewing by hospital patients, and for intra-hospital communications. **Proceeds**— For debt repayment and working capital. **Office**— 46 Beatrice St., Bridgeport, Conn. **Underwriter**— Rittmaster, Lawrence & Co., Inc., New York.

+CBWL-Hayden, Stone Inc.

June 29, 1971 filed 1,000,000 common, of which 600,000 are to be offered by the company and 400,000 by selling stockholders. **Price**— By amendment (max. \$17). **Business**— A securities brokerage firm. **Proceeds**— For working capital. **Office**— 767 Fifth Ave., New York. **Underwriter**— CBWL-Hayden, Stone Inc., New York. **Offering**— Expected in early September.

o CMI Investment Corp. (7/29)

June 16, 1971 filed 900,000 common and 450,000 common purchase warrants, to be offered in units of one share and ½ warrant. **Price**— By amendment (max. \$45 per unit). **Business**— A mortgage insurance and financial services concern. **Proceeds**— For investment. **Office**— 2 East Gilman St., Madison, Wis. **Underwriter**— E.F.Hutton & Co., New York.

C3, Inc.

June 16, 1971 filed 220,000 common and 220,000 common purchase warrants, to be offered in units of one share and one warrant (to purchase ½ share). **Price**— By amendment (max. \$20 per unit). **Business**— Marketing of a "key-to-disc" computer system, several proprietary software products and computer related services. **Proceeds**— For debt repayment and working capital. **Office**— 2820 Dorr Ave., Fairfax, Va. **Underwriter**— Hynson & Co., Inc., New York.

o+Calcap Venture Group, Inc.

April 15, 1971 filed 600,000 common. **Price**— \$10. **Business**— A non-diversified, closed-end investment company. **Proceeds**— For investment. **Office**— 2192 duPont Dr., Irvine, Calif. **Underwriter**— Command Securities, Inc., Los Angeles. **Note**— This offering has been indefinitely postponed.

Calderone—Curran Ranches, Inc.

June 7, 1971 filed maintenance contracts for the care and breeding of cattle. **Price**— \$35,000 per herd. **Business**— Raising of cattle for breeding purposes. **Proceeds**— For general corporate purposes. **Office**— 4749 Willis Rd., Grass Lake, Mich. **Underwriter**— Bennett, McDonald & Co. **Offering**— Expected in August.

o Carriers & General Corp. (7/30)

May 19, 1971 filed 567,558 common, to be offered for subscription by stockholders on the basis of one new share for each two held of record July 30. Rights will expire Aug. 16. **Price**— By amendment (max. \$19). **Business**— A closed and diversified investment company. **Proceeds**— For investment. **Office**— One wall St., New York. **Underwriter**— Paine, Webber, Jackson & Curtis Inc., New York.

Central National Chicago Corp.

June 28, 1971 filed 100,172 common, to be offered for subscription by stockholders on the basis of one new share for each nine held. **Price**— By amendment (max. \$31). **Business**— A one-bank holding company. **Proceeds**— For debt repayment. **Office**— 120 S. LaSalle St., Chicago. **Underwriters**— William Blair & Co., and Blunt Ellis & Simmons, Inc., Chicago.

Champion Parts Rebuilders, Inc.

June 30, 1971 filed 350,000 common, of which 340,000 are to be offered by the company and 10,000 by selling stockholders. **Price**— By amendment (max. \$17). **Business**— Rebuilding of auto and truck parts. **Proceeds**— For debt repayment and working capital. **Office**— 2000 Spring Rd., Oak Brook, Ill. **Underwriter**— Thomson & McKinnon Auchincloss Inc., New York. **Offering**— Expected in late August.

Charter Bankshares Corp.

June 22, 1971 filed \$6,000,000 of conv. subord. debentures due 1996. **Price**— At par. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 208 Laura St., Jacksonville, Fla. **Underwriter**— R.S. Dickson, Powell, Kistler & Crawford, Charlotte, N.C. **Offering**— Expected in August.

+Charter Funding Corp.

June 23, 1971 filed 100,000 common. **Price**— \$6. **Business**— Sale of mutual fund shares and life insurance. **Proceeds**— For working capital and other corporate purposes. **Office**— 9100 Wilshire Blvd., Beverly Hills, Calif. **Underwriter**— JNT Investors, Inc., New York. **Offering**— Expected in late August or early September.

o City Investing Co. (8/2-6)

June 29, 1971 filed \$50,000,000 of debentures due 1991 with warrants to purchase shares of General Development Corp., to be offered in units of a \$1,000 debenture and warrants to purchase an unspecified number of shares. **Price**— By amendment. **Business**— Company has interests in insurance, industrial financial and real estate enterprises. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 767 Fifth Ave., New York. **Underwriters**— Lehman Brothers Inc., New York.

Co-Build Cos.

April 30, 1971 filed 650,000 common, of which 500,000 are to be offered by the company and 150,000 by selling stockholders. **Price**— By amendment (max. \$20.25). **Business**— Development of single-family and multi-unit housing. **Proceeds**— For debt repayment, construction and expansion. **Office**— Estate TuTu, St. Thomas, U.S. Virgin Islands. **Underwriters**— Butcher & Sherrerd, Philadelphia, and Thomson & McKinnon Auchincloss Inc., New York. **Note**— This offering has been postponed.

o+Combine Camera Stores, Inc.

June 29, 1971 filed 200,000 common. **Price**— By amendment (max. \$6). **Business**— Sale of photographic and consumer electronic products. **Proceeds**— For debt repayment and working capital. **Office**— 225 Hempstead Tpke., West Hempstead, N.Y. **Underwriter**— Edward A. Viner & Co., Inc., New York.

o Colwell Mortgage Trust (8/30-9/3)

July 19, 1971 filed \$15,000,000 of conv. subord. debentures due 1991 with warrants to purchase 300,000 shares of ben. interest, to be offered in units of \$1,000 of debts and 20 warrants. **Price**— By amendment. **Business**— A real estate investment trust. **Proceeds**— For debt repayment. **Office**— 3223 West Sixth St., Los Angeles. **Underwriter**— Dean Witter & Co. Inc., Los Angeles.

Compuknit Industries, Inc.

June 29, 1971 filed 150,000 common, of which 100,000 are to be offered by the company and 50,000 by selling stockholders. **Price**— By amendment (max. \$15). **Business**— Manufacture of men's and boys' knitted sports shirts. **Proceeds**— For equipment and working capital. **Office**— 43 Heyward St., Brooklyn, N.Y. **Underwriter**— J.S. Love & Co., New York.

+Compumatics International Management Corp.

July 31, 1970 filed 160,000 common and 80,000 common purchase warrants, to be offered in units of two shares and one warrant. **Price**— \$10 per unit. **Business**— Marketing of management information systems and computerized management techniques. **Proceeds**— For an acquisition, expansion and working capital. **Office**— 220 Park Ave. South, New York. **Underwriters**— Lehman, Bartel & Co., Inc., New York and Andrew A. Pilato, Ridgewood, N.Y. **Offering**— Expected in August.

+Computer Machinery Corp.

June 14, 1971 filed 1,200,000 common, of which 850,000 are to be offered by the company and 350,000 by selling stockholders. **Price**— By amendment (max. \$15). **Business**— Manufacture of data processing equipment. **Proceeds**— For working capital. **Office**— 2231 South Barrington Ave., Los Angeles. **Underwriters**— Merrill Lynch, Pierce, Fenner & Smith Inc., New York, and Sutro & Co., Inc., San Francisco. **Offering**— Expected in mid-August.

+Comstock Lode Silver & Copper Mines, Inc.

June 7, 1971 filed 800,000 common and 400,000 common purchase warrants, to be offered in units of two shares and one warrant. **Price**— \$2 per unit. **Business**— Company owns interests in mining properties. **Proceeds**— For working capital and other corporate purposes. **Office**— 239 South Beverly Dr., Beverly Hills, Calif. **Underwriter**— Willis E. Burnside & Co., Inc., New York.

+Consolidated Computer, Ltd.

March 31, 1971 filed 600,000 common. **Price**— By amendment (max. \$15). **Business**— Manufacture of a computer data preparation system. **Proceeds**— For debt repayment, equipment and working capital. **Office**— 48 Yonge St., Toronto, Ont., Canada. **Underwriter**— Shearson, Hammill & Co. Inc., New York. **Offering**— Expected in July.

JULY 29 (THURSDAY)

Battani, Ltd. C
(Cannon, Jerold & Co., Inc.) 170,000 shs

Black Industries, Inc. C
(First Securities Corp. of North Carolina) 186,941 shares

CMI Investment Corp. U
(E.F. Hutton & Co.) 900,000 units

Extracorporeal Medical Specialties C
(Suplec-Mosley, Inc.) 131,200

First Wisconsin Bankshares Corp. Db
(Goldman, Sachs & Co.; Robert W. Baird & Co. Inc.) \$50,000,000

Jewelcor Inc. C
(C.E. Unterberg, Towbin Co.) 400,000 shares

Leisure Dynamics, Inc. C
(White, Weld & Co.; Donaldson, Lufkin & Jenrette, Inc.;
Dain, Kalman & Quail, Inc.) 600,000 shares

Mackey International, Inc. C
(Consolidated Securities Corp.) 500,000 shs.

Occidental Petroleum Corp. C
(Eastman Dillon, Union Securities & Co. Inc.) 1,532,277 shares

PepsiCo Inc. Db
(Allen & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Salomon Brothers) \$50,000,000

Proler Steel Corp. C
(Goldman, Sachs Co.) 400,000 shares

Southwest Leasing Corp. C
(Mitchum, Jones & Templeton, Inc.) 300,000 shares

Stirling Homex Corp. C
(Merrill Lynch, Pierce, Fenner & Smith Inc.) 1,025,000 shares

TransOhio Financial Corp. C
(Kidder, Peabody & Co. Inc.) 336,000 shs.

Wyoming Bancorporation Db
(Bosworth, Sullivan & Co., Inc.) \$2,000,000

Wyoming Bancorporation C
(Bosworth, Sullivan & Co., Inc.) 200,000 shs

JULY 30 (FRIDAY)

Alt (Don) & Associates, Inc. C
(P&H Associates) \$49,500

Altius Corp. C
(R.E. Bernhard & Co.) 92,000 shares

Carriers & General Corp. C
(Offering to stockholders - underwritten by Paine, Webber, Jackson & Curtis Inc. 567,558 shs.

Ranch House of America, Inc. C
(S.D. Fuller & Co. Inc.) 200,000 shs.

Statistical Economics Planning Inc C
(Ferkauf, Roggen, Bressman & Classen, Inc.) \$400,000

Trans-Caribbean Resorts, Inc. C
(Vaisman & Co., Inc.) \$600,000

AUGUST 2 (MONDAY)

Avemco Corp. U
(Hornblower & Weeks-Hemphill, Noyes; Legg, Mason & Co., Inc.; Sterling Grace Securities Corp.) 250,000 units

Beatrice Foods Co. Db
(Underwriters to be named) \$25,000,000

City Investing Co. U
(Lehman Brothers Inc.) 50,000 units

Data Trends, Inc. C
(Dominick & Dominick, Inc.; First Securities Corp. of North Carolina) 250,000 shs.

Paraday Laboratories Inc. C
(Flaks, Zaslav & Co., Inc.) \$300,000

Gowe Printing Co. C
(Hayden, Miller Division of Stone & Webster Securities Corp.) 170,000 shares

Guardian Enterprises, Inc. C
(M.P. Brown & Co., Inc.) \$595,000

Mark Controls Corp. C
(Mitchum, Jones & Templeton Inc.) 125,490 shares

McCarthy Co. Db
(Mitchum, Jones & Templeton Inc.) \$2,500,000

National Industrial Services Corp. C
(Herold, Kastor & Gerald, Inc.) 160,000 shs.

Nordstrom Best, Inc. C
(Blyth & Co., Inc.; Goldman, Sachs & Co.) 441,000 shares

Oak Hill Sportswear, Inc. C
(Herbert Young & Co., Inc.) 150,000 shares

Pacesetter Industries, Inc. C
(William Norton & Co., Inc.) \$400,000

Realprop, Inc. C
(Frank & Drake, Inc.) \$1,250,000

Summit Group, Inc. CIA
(D.H. Blair Securities Corp.; Coenen & Co., Inc.) 500,000 shares

Tesoro Petroleum Corp. U
(E.F. Hutton & Co. Inc.) 1,000,000 units

Weil-McLain Co. CIA
(White, Weld & Co.) 550,000 shs

AUGUST 3 (TUESDAY)

American Communities Systems, Inc. C
(Greenman & Co.) 200,000 shs.

Envirotech Corp. C
(Morgan Stanley & Co., Inc.) 870,000 shs

Gulf Life Holding Co. Db
(Goldman, Sachs & Co.; Reynolds & Co.) \$25,000,000

Illinois Power Co. P
(Bids 12 noon EDST) 600,000 shares

Indiana Bell Telephone Co. Db
(Bids 11 A.M. EDST) \$100,000,000

Mary Kay Cosmetics, Inc. C
(Goldman, Sachs & Co.) 446,568 shares

Metrocare Enterprises, Inc. C
(Shearson, Hammill & Co. Inc.) 400,000 shares

NEW ISSUE CALENDAR

B—Bonds C—Common C1A—Class A D—Debt Securities C1B—Class B N—Notes
Cp—Capital Db—Debentures ET—Equipment trusts P—Preferred
U—Units W—Warrant B.I.—Beneficial Interests

AUGUST 4 (WEDNESDAY)

Louisville Gas & Electric Co. B
(Bids 11 a.m. EDST) \$20,000,000

Dayton Power & Light Co. B
(Bids 11 a.m. EDST) \$45,000,000

AUGUST 5 (THURSDAY)

Downen Zier Knits, Inc. C
(Edwards & Hanly Securities, Inc.) 300,000 shs

Wolf (Howard B.) Inc. C
(Eppler, Guerin & Turner Inc.) 300,000 shares

AUGUST 6 (FRIDAY)

Systemation, Inc. C
(LaVan & Co.) \$499,998

Wells TP Sciences, Inc. C
(Grimm & Davis Inc.) \$900,000

AUGUST 9 (MONDAY)

American Realty Trust U
(R.G. Dickinson & Co.; Suplec-Mosley Inc.) 1,000,000 units

Bancorporation of Montana C
(Dain, Kalman & Quail, Inc.) 182,000 shs.

GRI Computer Corp. Db
(Newton Investment Corp.) \$2,000,000

Hawaii-Pacific Growth Fund, Inc. C
(Mitchum, Jones & Templeton Inc.) \$20,000,000

Johnson & Sterling Development Corp Cp
(McKinney, Rose & Co., Inc.) 300,000 shs

Lexton-Ancira, Inc. U
(M.H. Deckard & Co., Inc.) \$5,000,000

Systematic Tax, Inc. C
(M.A. Saffir & Co., Inc.) 100,000 shs.

Tennis Ventures, Inc. C
(Austin, James & Co.; Winkler, Cantor & Pomboy, Inc.) \$400,000

AUGUST 10 (TUESDAY)

Consumers Power Co. B
(Bids 12 noon EDST) \$60,000,000

Duke Power Co. P
(First Boston Corp., Merrill Lynch Pierce, Fenner & Smith, Inc.) \$60,000,000

Jersey Central Power & Light Co. B
(Bids 11 a.m. EDST) \$25,000,000

Kansas-Nebraska Natural Gas Co. Db
(Merrill Lynch, Pierce, Fenner & Smith Inc.) \$15,000,000

Seaboard Coastline RR ET
(Bids 12 noon EDST) \$10,650,000

Fidewater Marine Service Inc Db
(Eastman Dillon, Union Securities & Co. Inc.; Reinholdt & Gardner) \$15,000,000

AUGUST 12 (THURSDAY)

Baltimore & Ohio RR ET
(Bids to be received) \$8,370,000

Lone Star Gas Co. Db
(Bids 11 a.m. EDST) \$30,000,000

Weyerhaeuser Co. P
(Morgan Stanley & Co. Inc.) 2,000,000 shs

AUGUST 16 (MONDAY)

Beverage Canners, Inc. C
(The Robinson-Humphrey Co. Inc.) 255,000 shs

Bitex Corp. C
(Phillips, Appel & Walden Inc.) 99,000 shares

Dirner Bell Foods, Inc. C
(Shearson, Hammill & Co. Inc.) 335,000 shs.

Door Openings Corp. C
(L.L. Fane & Co., Inc.; Dopler, Gray & Co., Inc.) \$200,000

I/O Devices, Inc. C
(Bertner Bros.) 120,000 shares

Inforex, Inc. C
(Drexel Firestone, Inc.) 340,000 shs

Microwave Filter Co., Inc. C
(Occidental Securities Corp.) 100,000 shs

New England Nuclear Corp. C
(Lehman Brothers Inc.) 217,000 shs

Panten & Co., Inc. C
(Jaffee & Co.; Executive Growth Securities Corp.) \$1,200,000

Patent Centers International Inc C
(Horizon Securities Inc.) \$50,000

Physicians Equity Services, Inc. C
(No underwriter) 250,000 shs.

Rapoca Resources, Inc. C
(W.E. Hutton & Co.; Johnson, Lane, Space, Smith & Co., Inc.) 900,000 shares

Standard Pacific Corp. Db
(Morgan, Olmstead, Kennedy & Gardner Inc.) \$3,000,000

Thriftway Leasing Co. Db
(S.D. Fuller & Co.) \$2,500,000

Ultimacc Systems, Inc. C
(Cannon, Jerold & Co., Inc.) 125,000 shs.

Vetco Offshore Industries, Inc. C
(Dean Witter & Co., Inc.; Shearson, Hammill & Co., Inc.) 400,000 shares

Work Wear Corp. U
(Prescott, Merrill, Turben & Co.) 12,500 units

ZVR Systems, Inc. C
(Chartered New England Corp.) 70,000 shares

Zenith National Insurance Corp. C
(Bear, Stearns & Co.; Bateman Eichler, Hill Richards Inc.) 300,000 shs

AUGUST 17 (TUESDAY)

Cincinnati Bell, Inc. Db
(Bids 11 a.m. EDST) \$50,000,000

Pennsylvania Electric Co. Db
(Bids 11 a.m. EDST) \$20,000,000

Public Service Electric & Gas Co. Db
(Merrill Lynch, Pierce, Fenner & Smith Inc.) \$75,000,000

Synergetic Systems, Inc. C
(Denis McCauley & Co., Inc.) \$135,000

AUGUST 18 (WEDNESDAY)

Public Service Co. of New Mexico C
(Offering to stockholders - underwritten by Kidder, Peabody & Co. Inc.) 355,187 shares

American Telecommunications Corp. C
(Bateman Eichler, Hill Richards, Inc.) 240,000 shares

Arkansas Power & Light Co. B
(Bids 11 a.m. EDST) \$30,000,000

Public Service Co. of New Mexico C
(Offering to stockholders) 344,187 shares

Northern States Power Co. P
(Bids 11 a.m. EDST) \$30-\$35,000,000

AUGUST 23 (MONDAY)

American Marine Ltd. C
(Morgan, Olmstead, Kennedy & Gardner, Inc.) 250,000 shares

Dynalectron Corp. C
(Laidlaw & Co. Inc.) 607,875 shares

Essex Oil & Gas Co. C
(Halle & Stieglitz, Inc. 450,000 shares

Hallcraft Homes, Inc. Db
(Dean Witter & Co. Inc.) \$15,000,000

Hallcraft Homes, Inc. C
(Dean Witter & Co., Inc.) 250,000 shares

Inertial Motors Corp. C
(Renneisen, Renneisen & Bedford, Inc.) \$500,000

Masoneilan International Inc. C
(Goldman, Sachs & Co.; Lehman Brothers Inc.) 330,000 shares

Mississippi Power Co. P
(Bids to 11:30 a.m. EDST) \$4,040 shs.

Patagonia Corp. C
(Dominick & Dominick, Inc.) 670,000 shares

Permaneur Corp. Db
(Allen & Co.; Burns, Paull & Co.) \$10,000,000

Scholl, Inc. C
(Goldman, Sachs & Co., Inc.) 650,000 shares

AUGUST 24 (TUESDAY)

Gulf Power Co. P
(Bids 11 a.m. EDST) \$5,000,000

Iowa Public Service Co. C
(Bids to be received) \$6,000,000

Southern Bell Telephone Co. & Telegraph Db
\$175,000,000

AUGUST 25 (WEDNESDAY)

Southern Ry ET
(Bids to be received) \$9,700,000

AUGUST 26 (THURSDAY)

American Electric Power Co. C
(Offering to stockholders - bids 11 a.m. EDST) 4,500,000 shs.

Hawaiian Telephone Co. B
(Bids 12 noon EDST) \$20,000,000

AUGUST 30 (MONDAY)

Colwell Mortgage Trust U
(Dean Witter & Co. Inc.) 15,000 units

Environmental Recreation Systems, Inc. C
(Occidental Securities Corp.) \$500,000

Florida Power & Light Co. B
(Bids 12 noon EDST) \$100,000,000

Imperial Land Investment C
(Omnibus Corp.) 400,000 shares

Lancer Homes, Inc. U
(Brown, Allen & Co., Inc.) 200,000 units

Major Electronics Corp. C
(Smith, Jackson & Co., Inc.) \$775,000

Modern Handling Systems Inc C
(Wheat & Co., Inc.) 210,000 shs

Sea Containers, Inc. C
(Burnham & Co.; New York Securities Co.) 414,843 shares

Seafood Farms B
(Chartered New England Corp.) \$4,000,000

Structures Unlimited, Inc. C
(Amherst Securities Corp.) \$750,000

AUGUST 31 (TUESDAY)

Consolidated Edison Co. B
(Merrill Lynch, Pierce, Fenner & Smith, Inc.; First Boston Corp.; Kidder, Peabody & Co. Inc.) \$150,000,000

Delmarva Power & Light Co. C
(Bids 12 noon EDST) \$20,000,000

GAC Income Fund C
(GAC Securities, Inc.) 250,000 shares

Louisville & Nashville RR ET
(Bids to be received) \$9,405,000

SEPTEMBER 1 (WEDNESDAY)

International Plate Glass Manufacturing Co., Inc. C
(Coordinated Securities, Inc.) \$875,000

Kentucky Utilities Co. B
(Bids to be received) \$35,000,000

Nutrient Cosmetic Ltd. C
(Greenman & Co.) \$400,000

Pal Knits, Inc. C
(Smith, Jackson & Co., Inc.; Mayflower Securities Co., Inc.) \$550,000

SEPTEMBER 7 (TUESDAY)

Consolidated Equities Corp. C
(Faulkner, Dawkins & Sullivan Securities Inc.) 450,000 shs.

Drexel Income Securities, Inc. C
(Drexel Firestone, Inc.) \$50,000,000

Electrochemical Systems Corp C
(Clark & Clark Securities, Inc.) 250,000 shs

Florida Glass Industries, Inc. C
(P.H. Associates) \$720,000

Iowa Public Service Co. B
(Bids 11 a.m. EDST) \$15,000,000

Iowa Public Service Co. C
(Bids 4 p.m. EDST) \$50,000 shs.

Midwestern Fidelity Corp. C
(duPont Glorie Forgan Inc.) 350,000 shares

Minit-Man Development Co. C
(Somerset Equities Corp. 200,000 common

Piper Industries, Inc. C
(Kohlmeyer & Co.) 300,000 shs

Southwestern Bell Telephone Co. Db
(Bids to be received) \$200,000,000

Tek-Aid, Inc. C
(Maynard, Merel & Co. Inc.) \$330,000

SEPTEMBER 8 (WEDNESDAY)

Virginia Electric & Power Co. B
(Bids 11 a.m. EDST) \$50,000,000

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+Consolidated Equities Corp. (9/7-10)

June 29, 1971 filed 450,000 common, of which 300,000 are to be sold by the company and 150,000 by selling stockholders. **Price**— By amendment. **Business**— Acquisition and development of real estate. **Proceeds**— For debt repayment and working capital. **Office**— Atlanta. **Underwriter**— Faulkner, Dawkins & Sullivan Securities Inc., New York.

Consolidated Equities Corp.

June 29, 1971 filed 450,000 common, of which 300,000 are to be offered by the company and 150,000 by selling stockholders. **Price**— By amendment (max. \$14). **Business**— Acquisition and development of real estate. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 2637 Peachtree Rd., N.E., Atlanta. **Underwriter**— Faulkner, Dawkins & Sullivan Securities Inc., New York.

Consyne Corp.

June 28, 1971 filed 200,000 common, of which 115,567 are to be offered by the company and 84,443 by selling stockholders. **Price**— By amendment (max. \$18). **Business**— Manufacture and distribution of dental and medical products. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 1332 South Lone Hill Rd., Glendora, Calif. **Underwriter**— Bache & Co., Inc., New York. **Offering**— Expected in early August.

Continental Can Co.

June 17, 1971 filed \$60,000,000 of notes due 1978. **Price**— By amendment. **Business**— Production of metal containers, and paper and plastic packaging products. **Proceeds**— For expansion and other corporate purposes. **Office**— 633 Third Ave., New York. **Underwriters**— Goldman, Sachs & Co., and Lehman Brothers Inc., New York.

o Cook United Inc.

June 8, 1971 filed 500,000 common. **Price**— By amendment (max. \$27.875). **Business**— Operation of supermarkets, discount department stores, drug stores and related merchandise outlets. **Proceeds**— For construction, expansion and debt repayment. **Office**— 16501 Rockside Rd., Maple Heights, Ohio. **Underwriters**— Lehman Brothers Inc., New York; A.C. Becker & Co. Inc., Chicago; and Prescott, Merrill, Turben & Co., Cleveland. **Offering**— Expected in late August.

+Data Card Corp.

June 18, 1971 filed 250,000 common. **Price**— By amendment (max. \$8.50). **Business**— Manufacture of equipment which embosses and encodes information on plastic cards, such as credit cards. **Proceeds**— For equipment, working capital and other corporate purposes. **Office**— 7625 Parklawn, Edina, Minn. **Underwriter**— Robert Fleming, Inc., New York.

o Data Trends, Inc. (8/2-6)

June 18, 1971 filed 250,000 common, of which 200,000 are to be offered by the company and 50,000 by a selling stockholder. **Price**— By amendment (max. \$17). **Business**— Manufacture of computer peripheral equipment. **Proceeds**— For expansion and working capital. **Office**— 50 Intervale Rd., Parsippany, N.J. **Underwriters**— Dominick & Donimick, Inc., New York, and First Securities Corp. of North Carolina, Durham, N.C.

+David & David Enterprises Corp.

June 29, 1971 filed 85,000 common. **Price**— \$6. **Business**— Manufacture of hairgoods, including wigs, falls and hair pieces. **Proceeds**— For working capital and other corporate purposes. **Office**— 47-51 33rd St., Long Island City, N.Y. **Underwriter**— Leonard Brothers, Inc., New York.

o+Deimedics Co., Inc.

April 9, 1971 filed 300,000 common. **Price**— \$5. **Business**— Company plans to develop computer systems for use by medical and chemical laboratories, and leisure time and other industries. **Proceeds**— For equipment and other corporate purposes. **Office**— 131 Lawn Ave., Stamford, Conn. **Underwriter**— R.A. Wolk & Co., Inc., New York. **Offering**— Expected in August.

+Demetrios, Inc.

June 2, 1971 filed 400,000 common. **Price**— \$2.50. **Business**— Operation of restaurants. **Proceeds**— For working capital and other corporate purposes. **Office**— Suite 1801, National Bldg., Albuquerque, N.M. **Underwriter**— R. Basile & Co., Great Neck, N.Y. **Offering**— Expected in July.

Dental Sciences Instrument Corp.

March 31, 1971 filed 100,000 common. **Price**— \$4. **Business**— Company plans to design, develop and sell dental equipment. **Proceeds**— For general corporate purposes. **Office**— 36 W. 47th St., New York. **Underwriter**— R.A. Wolk & Co., Inc., New York. **Offering**— Expected September or October.

Designcraft Jewel Industries, Inc.

June 28, 1971 filed \$1,500,000 of conv. subord. debentures due 1986; and 100,000 outstanding common. **Price**— Debentures, at par; common, by amendment (max. \$6). **Business**— Manufacture and distribution of gold rings and other jewelry items. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 380 Second Ave., New York. **Underwriter**— Graham Loving & Co., New York.

+Digital Data Systems Corp.

June 25, 1971 filed 350,000 common with warrants to purchase 175,000 additional shares, to be offered in units of two shares and one warrant. **Price**— By amendment (max. \$16 per unit). **Business**— Company has developed two credit control systems, one of which is presently under lease to five department store chains. **Proceeds**— For expansion, equipment and other corporate purposes. **Office**— 7300 North Crescent Blvd., Pennsauken, N.J. **Underwriter**— F. Eberstadt & Co., Inc., New York. **Offering**— Expected from mid-to late August.

Dinner Bell Foods, Inc. (8/16-20)

June 11, 1971 filed 355,000 common, of which 90,000 are to be offered by the company and 265,000 by selling stockholders. **Price**— By amendment (max. \$15). **Business**— A meat packing concern. **Proceeds**— For expansion. **Office**— West High St., Defiance, Ohio. **Underwriter**— Shearson, Hammill & Co. Inc., New York.

o Dominion Real Estate Investment Trust

July 13, 1971 filed 1,000,000 of shares of ben. interest. **Price**— By amendment (max. \$5). **Business**— A real estate investment trust. **Proceeds**— For investment. **Office**— 6231 Leesburg Pike, Falls Church, Va. **Underwriter**— Metropolitan Equities Corp., Washington, D.C.

o Donnkeny Inc.

June 17, 1971 filed 150,000 outstanding common. **Price**— By amendment (max. \$22). **Business**— Manufacture of wearing apparel for women. **Proceeds**— For selling stockholders. **Office**— 1411 Broadway, New York. **Underwriter**— G.A. Saxton & Co., Inc., New York. **Offering**— Expected in August.

+Door Openings Corp. (8/16-20)

June 30, 1971 ("Reg. A") 50,000 common. **Price**— \$4. **Business**— Installation and distribution of doors, door frames and related hardware. **Proceeds**— For working capital, expansion and debt repayment. **Office**— Rutherford, N.J. **Underwriters**— L.L. Fane & Co., Inc., Plainfield, N.J. and Dople, Gray & Co., Inc., New York.

o+Downen Zier Knits, Inc. (8/5)

April 27, 1971 filed 300,000 common, of which 215,000 are to be offered by the company and 85,000 by selling stockholders. **Price**— By amendment (max. \$9). **Business**— Production of high-quality double knit fabrics for clothing manufacturers. **Proceeds**— For equipment, expansion and working capital. **Office**— 130 New Hyde Park Rd., Franklin Sq., N.Y. **Underwriter**— Edwards & Hanly Securities, New York.

+Drexel Income Securities, Inc. (9/7-10)

June 17, 1971 filed 2,000,000 common. **Price**— \$25. **Business**— A closed-end, diversified management investment company. **Proceeds**— For investment. **Office**— 1500 Walnut St., Philadelphia. **Underwriter**— Drexel Firestone Inc., Philadelphia.

Dreyfus Income Fund, Inc.

July 1, 1971 filed 500,000 common. **Price**— At net asset value (max. \$10). **Business**— A diversified open-end investment company. **Proceeds**— For investment. **Office**— 767 Fifth Ave., New York. **Underwriter**— Dreyfus Sales Corp., New York.

o Duke Power Co. (8/10)

July 20, 1971 filed 600,000 shares of cum. preferred, par \$100. **Price**— By amendment (max. \$100). **Business**— An electric utility. **Proceeds**— For construction and debt repayment. **Office**— 422 South Church St., Charlotte, N.C. **Underwriters**— First Boston Corp., and Merrill Lynch, Pierce, Fenner & Smith Inc., New York.

Dynalectron Corp. (8/23-27)

June 23, 1971 filed 607,875 common, of which 200,000 are to be offered by the company and 407,875 by selling stockholders. **Price**— By amendment (max. \$6.875). **Business**— Company furnishes technical services to government and industry. **Proceeds**— For debt repayment and working capital. **Office**— 2233 Wisconsin Ave., N.W., Washington, D.C. **Underwriter**— Laidlaw & Co. Inc., New York.

o+Eclipse Systems, Inc.

June 29, 1971 filed 200,000 common. **Price**— \$5. **Business**— Development and manufacture of spray coating products and systems. **Proceeds**— For working capital and other corporate purposes. **Office**— 28 Kulick Rd., Fairfield, N.J. **Underwriter**— Lehman, Bartel & Co., Inc., New York.

+Eldridge & Co., Inc. (10/4-8)

June 28, 1971 filed \$550,000 of 9 per cent conv. subord. debentures due 1981. **Price**— At par. **Business**— Trading in "tax exempt" municipal bonds. **Proceeds**— For working capital. **Office**— 40 Wall St., New York. **Underwriter**— Chartered New England Corp., New York.

o+Electrochemical Systems Corp. (9/7-8)

June 29, 1971 filed 250,000 common. **Price**— By amendment (max. \$3). **Business**— Electrochemical recovery of silver from film processing solutions and exposed photographic film. **Proceeds**— For expansion and working capital. **Office**— 9990 Monroe Dr., Dallas. **Underwriter**— Clark & Clark Securities, Inc., Dallas.

+Envirotech Corp. (8/3)

June 15, 1971 filed 870,000 common, of which 400,000 are to be offered by the company and 370,000 by selling stockholders. **Price**— By amendment (max. \$40). **Business**— Manufacture of equipment for processing industrial liquids and for waste water treatment. **Proceeds**— For debt repayment. **Office**— 770 Welch Rd., Palo Alto, Calif. **Underwriter**— Morgan Stanley & Co., Inc., New York.

o+Environmental Recreation Systems, Inc. (8/30-9/3)

April 30, 1971 filed 100,000 common. **Price**— \$5. **Business**— Development and operation of a vacation program, initially in the Caribbean area. **Proceeds**— For working capital and other corporate purposes. **Office**— 515 East 85th St., New York. **Underwriter**— Occidental Securities Corp., New York.

+Equitable Development Corp.

June 4, 1971 filed 166,667 common. **Price**— \$3. **Business**— Land sales and development. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 1451 North Bayshore Dr., Miami, Fla. **Underwriter**— Consolidated Securities Corp., Pompano Beach, Fla. **Offering**— Expected in September.

+Essex Oil & Gas Co. (8/23-27)

June 1, 1971 filed 450,000 common. **Price**— By amendment (max. \$12.50). **Business**— Company has working leasehold interests in oil and gas properties. **Proceeds**— For debt repayment and working capital. **Office**— 160 Sansome St., San Francisco. **Underwriter**— Halle & Stieglitz, Inc., New York.

o Extracorporeal Medical Specialties, Inc. (7/29)

May 25, 1971 filed 131,200 common, of which 65,000 are to be offered by the company and 66,200 by selling stockholders. **Price**— By amendment (max. \$26). **Business**— Development and manufacture of products used in connection with the treatment of kidney failure and hydrocephalus. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— Royal & Ross Rds., King of Prussia, Pa. **Underwriter**— Suplee-Mosley, Inc., Philadelphia.

+Faraday Laboratories, Inc. (8/2-6)

May 7, 1971 filed 160,000 common. **Price**— \$5. **Business**— Production and distribution of vitamins, drugs and medical preparations. **Proceeds**— For working capital and other corporate purposes. **Office**— 100 Hoffman Pl., Hillside, N.J. **Underwriter**— Flaks, Zaslow & Co., Inc., New York.

o Federal Realty Investment Trust.

June 30, 1971 filed 200,000 shares of ben. interest, to be offered for subscription by ben. interest holders on the basis of one new share for each ten held. **Price**— By amendment (max. \$6). **Business**— Real estate investment. **Proceeds**— For general corporate purposes. **Office**— 5530 Wisconsin Ave., Chevy Chase, Md. **Underwriter**— Investor Service Securities, Chevy Chase, Md. **Offering**— Expected in late September.

First at Orlando Corp.

June 24, 1971 filed \$15,000,000 of conv. subord. debentures due 1996. **Price**— By amendment. **Business**— A bank holding company. **Proceeds**— For expansion and working capital. **Office**— First National Bank Bldg., Orlando, Fla. **Underwriters**— Merrill Lynch, Pierce, Fenner & Smith Inc., and M.A. Schapiro & Co., Inc., New York. **Offering**— Expected in August.

First Colorado Bankshares, Inc.

June 22, 1971 filed \$3,000,000 of subord. debentures due 1986 with warrants to purchase 90,000 common, to be offered in units of \$1,000 of debts and warrants to purchase 30 shares. **Price**— \$1,000 per unit. **Business**— A bank holding company. **Proceeds**— For debt repayment and other corporate purposes. **Office**— 5300 South Delaware St., Littleton, Colo. **Underwriters**— Bosworth, Sullivan & Co., Inc., and Boettcher & Co., Denver.

o+First Wisconsin Bankshares Corp. (7/29)

June 18, 1971 filed \$50,000,000 of debentures due 1996. **Price**— By amendment. **Business**— A bank holding company. **Proceeds**— For construction. **Office**— 735 N. Water St., Milwaukee. **Underwriters**— Goldman, Sachs & Co., New York and Robert W. Baird & Co. Inc., Milwaukee.

Florida D&M Co.

to be offered for public sale by the company. The remaining 147,595 shares are to be offered for subscription by certain stockholders on the basis of one new share for each two held. **Price**— By amendment (max \$10). **Business**— Company has interests in the manufacture of doors and modular homes. **Proceeds**— For debt repayment. **Office**— Citizens National Bank Bldg., Orlando, Fla. **Underwriter**— Frederick & Co., Milwaukee.

Florida Glass Industries, Inc. (9/7-10)

May 28, 1971 filed 120,000 common. **Price**— By amendment (max. \$6). **Business**— Distribution, fabrication and installation of glass and glass products. **Proceeds**— For construction, equipment and working capital. **Office**— 1601 N.W. 7th Ave., Miami, Fla. **Underwriter**— P.H. Associates, New York.

+Frank (Clinton E.), Inc.

June 18, 1971 filed 245,000 outstanding common. **Price**— By amendment (max. \$19). **Business**— An Advertising agency. **Proceeds**— For selling stockholders. **Office**— 120 South Riverside Plaza, Chicago. **Underwriter**— William Blair & Co., Chicago. **Offering**— Expected in August.

+Friedman Industries, Inc. (9/2C-24)

June 29, 1971 filed 250,000 outstanding common. **Price**— By amendment (max. \$11). **Business**— Production of steel sheets and plates. **Proceeds**— For selling stockholders. **Office**— 4001 Homestead Rd., Houston. **Underwriter**— S.D. Fuller & Co., Inc., New York.

+Frozen Food Express Industries, Inc. (9/20-24)

June 28, 1971 filed 350,000 common, of which 175,000 are to be offered by the company and 175,000 by selling stockholders. **Price**— By amendment (max. \$15). **Business**— Transportation of perishable foods and other commodities in refrigerated motor carriers. **Proceeds**— For debt repayment. **Office**— 318 Cadiz, Dallas. **Underwriter**— Rauscher Pierce Securities Corp., Dallas.

+GAC Income Fund (8/31)

May 10, 1971 filed 250,000 common. **Price**— At net asset value (max. \$10). **Business**— A mutual fund. **Proceeds**— For investment. **Office**— 1040 Bayview Dr., Ft. Lauderdale, Fla. **Distributor**— GAC Securities, Inc., Ft. Lauderdale.

GAC Properties Credit, Inc.

June 2, 1971 filed \$50,000,000 of sr. debentures due 1977. **Price**— By amendment. **Business**— Acquisition of installment land contracts arising from sales of land by the parent, GAC Properties Corp. **Proceeds**— For working capital. **Office**— 1105 Hamilton St., Allentown, Pa. **Underwriters**— Salomon Brothers, and Kidder, Peabody & Co. Inc., New York. **Offering**— Expected in August.

o GRI Computer Corp. (8/9-13)

May 27, 1971 filed \$2,200,000 of 7½ per cent conv. subord. debentures due 1986. **Price**— At par. **Business**— Manufacture of computers for use as central control devices in larger systems. **Proceeds**— For working capital and other corporate purposes. **Office**— 320 Needham St., Boston. **Underwriter**— Newton Investment Corp., Boston.

+Galaxy Group Inc.

June 29, 1971 filed 160,000 common. **Price**— \$5. **Business**— Company furnishes investment advisory and financial management services to investment companies. **Proceeds**— For expansion and working capital. **Office**— 7600 Jericho Tpke., Jericho, N.Y. **Underwriter**— Leyner, Dreskin & Co., New York. **Offering**— Expected in mid-October.

o+Gallery Investment Corp.

April 12, 1971 filed 180,000 common. **Price**— \$5. **Business**— Company sells art at retail and engages in related activities. **Proceeds**— For working capital and other corporate purposes. **Office**— 2050 Guardian Bldg., Detroit. **Underwriter**— Somerset Equities Corp., Troy, Mich. **Offering**— Expected in mid-September.

o+Gasoline Operators, Inc.

July 12, 1971 filed \$2,400,000 of conv. subord. debentures due 1981 and 76,800 Class B common, to be offered in units of \$500 of debts and 16 shares. **Price**— \$500 per unit. **Business**— Operation of retail gas stations in connection with Gibson's Discount Centers. **Proceeds**— For debt repayment and working capital. **Office**— 149 North Willis, Abilene, Texas. **Underwriter**— Roper Securities Corp.

o General Educational Services Corp.

July 6, 1971 filed 384,800 common, of which 200,000 are to be offered by the company and 184,800 by selling stockholders. **Price**— By amendment (max. \$11.375). **Business**— Publication and development of educational materials. **Proceeds**— For debt repayment, expansion and working capital. **Office**— 10880 Wilshire Blvd., Los Angeles. **Underwriters**— Loeb, Rhoades & Co., and C.E. Unterberg, Towbin Co., New York.

o General Portland Cement Co.

June 24, 1971 filed \$22,000,000 of s.f. debentures due 1996; and 585,000 common, of which 475,000 are to be offered by the company and 90,000 by selling stockholders. **Price**— By amendment (common, max. \$35). **Business**— Production of cement. **Proceeds**— For debt repayment and working capital. **Office**— 4400 Republic National Bank Tower, Dallas. **Underwriter**— Merrill Lynch, Pierce, Fenner & Smith Inc., New York. **Offering**— Expected in September.

+Globetrotter Communications, Inc.

June 28, 1971 filed 842,634 outstanding Series A common. **Price**— By amendment (max. \$17). **Business**— Operation of basketball teams and radio stations. **Proceeds**— For selling stockholders. **Office**— 30 N. Michigan Ave., Chicago. **Underwriter**— Faulkner, Dawkins & Sullivan Securities, Inc., New York.

+Gowe Printing Co. (8/2-6)

June 22, 1971 filed 170,000 common, of which 85,000 are to be offered by the company and 85,000 by selling stockholders. **Price**— By amendment (max. \$10). **Business**— Newspaper and periodical printing, and commercial printing. **Proceeds**— For equipment, working capital and other corporate purposes. **Office**— 620 East Smith Rd., Medina, Ohio. **Underwriters**— Hayden, Miller Division of Stone & Webster Securities Corp., Cleveland.

Golconda Corp.

July 6, 1971 filed 2,784,188 shares of Alice Consolidated Mines, Inc. common and 668,488 shares of Hecla Mining Co. common, to be offered for subscription by stockholders of Golconda Corp. in units of five Hecla Mining shares and 100 shares of Alice Consolidated. Shareholders may subscribe on the basis of one unit for each 100 Golconda common held. **Price**— By amendment. **Business**— A mining concern. **Proceeds**— For general corporate purposes. **Office**— Wallace, Ida. **Underwriter**— None.

Great Basins Petroleum Co.

June 21, 1971 filed 1,254,085 common and 1,254,085 common purchase warrants, to be offered in units of one share and one warrant. Stockholders may subscribe on the basis of one unit for each five shares held of record July 27. **Price**— By amendment (max. \$3.50). **Business**— Acquisition of oil, gas and mineral properties. **Proceeds**— For working capital. **Office**— 1011 Gateway West-Century City, Los Angeles. **Underwriter**— None.

Griesedieck Co.

June 14, 1971 filed 152,478 common, to be offered for subscription by stockholders on the basis of one new share for each three held. **Price**— By amendment (max. \$17.50). **Business**— An investment company. **Proceeds**— For general corporate purposes. **Office**— 314 N. Broadway, St. Louis. **Underwriter**— Edward D. Jones & Co., St. Louis.

o+Guardian Enterprises, Inc. (8/2-6)

March 19, 1971 filed 85,000 common. **Price**— \$7. **Business**— Company plans to provide security services to various institutions and businesses. **Proceeds**— For working acquisitions and capital. **Address**— c/o Mercury Intelligence Service, Inc., 160-16 Jamaica Ave., Jamaica, N.Y. **Underwriter**— M. P. Brown & Co., Inc., New York.

o Gulf Life Holding Co. (8/3)

June 16, 1971 filed \$25,000,000 of conv. subord. debentures due 1991. **Price**— By amendment. **Business**— A holding company with subsidiaries engaged in the writing of life insurance and fire and casualty insurance. **Proceeds**— For debt repayment and working capital. **Office**— Gulf Life Tower, Jacksonville, Fla. **Underwriters**— Goldman, Sachs & Co., and Reynolds & Co., New York.

o Gulf Resources & Chemical Corp.

July 16, 1971 filed 160,000 outstanding common. **Price**— By amendment (max. \$9). **Business**— A diversified natural resources company. **Proceeds**— For selling stockholders. **Office**— 2125 Tenneco Bldg., Houston. **Underwriter**— Bear, Stearns & Co., New York. **Offering**— Expected in mid-to late August.

o Gulfstream Land & Development Corp.

July 13, 1971 filed 310,000 Class A, of which 300,000 are to be offered by the company and 10,000 by a selling stockholder. **Price**— By amendment (max. \$30). **Business**— Company and its subsidiaries are engaged in land development, construction and the sale and servicing of appliances. **Proceeds**— For debt repayment and working capital. **Office**— 7025 Northwest Fourth St., Plantation, Fla. **Underwriter**— Shearson, Hammill & Co., Inc., New York. **Offering**— Expected in mid-August.

+Gyrojet Corp.

July 30, 1969 filed 300,000 common and 300,000 warrants, to be offered in units of one share and one warrant. **Price**— \$7 per unit. **Business**— Development of a four-place gyroplane. **Proceeds**— For working capital. **Office**— 10 E. 52nd St., New York. **Underwriter**— F. O. Baroff Co., Inc., New York. **Underwriter**— H.E. Simpson Securities, Inc., New York.

o Hallcraft Homes, Inc. (8/23-27)

June 11, 1971 filed \$15,000,000 of conv. subord. debentures due 1986; and 250,000 outstanding common. **Price**— By amendment (max. \$40). **Business**— Construction of homes. **Proceeds**— For debt repayment. **Office**— 2201 East Camelback Rd., Phoenix, Ariz. **Underwriter**— Dean Witter & Co. Inc., Los Angeles.

Hawaii-Pacific Growth Fund, Inc. (8/9)

June 3, 1971 filed 2,000,000 common. **Price**— \$10. **Business**— A closed-end, non-diversified investment company. **Proceeds**— For investment. **Office**— 1250 Broadway, New York. **Underwriter**— Mitchum, Jones & Templeton Inc., Los Angeles. **Note**— This statement has been amended.

+Helix Marketing Corp.

April 30, 1971 filed 200,000 common, of which 150,000 are to be offered by the company and 50,000 by selling stockholders. **Price**— By amendment (max. \$6). **Business**— Sale of apparel and other products to personnel for door-to-door resale. **Proceeds**— For working capital and other corporate purposes. **Office**— 264 W. 35th St., New York. **Underwriter**— Seiden & de Cuevas Inc., New York. **Offering**— Expected in August.

+Hospital Investors

June 25, 1971 filed 1,250,000 shares of ben. interest with warrants to purchase 1,250,000 additional shares, to be offered in units of one share and one warrant. **Price**— \$20 per unit. **Business**— A real estate investment trust. **Proceeds**— For investment. **Office**— 230 Peachtree St., N.E., Atlanta. **Underwriters**— Drexel Firestone, Inc., and Stone & Webster Securities Corp. New York. **Offering**— Expected in early September.

+Housing Systems, Inc.

May 28, 1971 filed 250,000 common. **Price**— By amendment (max. \$9). **Business**— Production of modular concrete housing units and related structures. **Proceeds**— For equipment and working capital. **Office**— 2132 Five Mile Line Rd., Penfield, N.Y. **Underwriter**— Arthurs Lestrangle & Short, Pittsburgh, and R.B. Root & Co., Erie, Pa. **Offering**— Expected in July.

+Houston First Financial Group, Inc. (8/2)

March 30, 1971 filed 500,000 common, of which 250,000 are to be offered by the company and 250,000 by selling stockholders. **Price**— By amendment (max. \$21). **Business**— A bank holding company. **Proceeds**— For expansion and other corporate purposes. **Office**— 711 Fannin St., Houston. **Underwriter**— Eastman Dillon, Union Securities & Co. Inc., New York.

+Hubco Corp.

May 28, 1971 filed 100,000 common. **Price**— By amendment (max. \$5). **Business**— Manufacture of valve discs and rings for the compressor industry. **Proceeds**— For expansion, working capital and other corporate purposes. **Office**— 4074 N.E. 5 Terrace, Fort Lauderdale, Fla. **Underwriter**— First Broward Securities, Inc., Fort Lauderdale, Fla. **Offering**— Expected in August.

Hutton (E.F.) & Co., Inc.

July 2, 1971 filed \$16,500,000 of units in E.F. Hutton Tax-Exempt Fund, National Series 3. **Price**— By amendment. **Business**— A tax-exempt bond fund. **Proceeds**— For investment. **Office**— One Battery Park Plaza, New York. **Sponsor**— E.F. Hutton & Co., Inc., New York.

o+Hydraulic Refuse Systems, Inc.

June 29, 1971 filed 150,000 common. **Price**— \$4. **Business**— Development and manufacture of refuse removal and handling equipment, and hydraulic refuse compaction units. **Proceeds**— For expansion and other corporate purposes. **Office**— 101 Louis St., Rochester, N.Y. **Underwriter**— Atlantic Securities, Inc., New York. **Offering**— Expected in late September or early October.

+Hydro Optics, Inc. (9/27-10/1)

June 23, 1971 filed 100,000 common. **Price**— \$6. **Business**— Company plans to manufacture and distribute hydrophilic contact lenses, fashion eyewear and other optical items. **Proceeds**— For working capital and other corporate purposes. **Office**— 133 East 58th St., New York. **Underwriter**— Austin, James & Co., Inc., New York.

IDS/McCulloch Oil Exploration Program-1972

June 29, 1971 filed \$50,000,000 of ltd. partnership interests. **Price**— \$1,000 per unit (min. purchase of \$5,000). **Business**— Exploration for and production of oil and gas. **Proceeds**— For working capital. **Office**— 6151 W. Century Blvd., Los Angeles. **Underwriter**— Investors Diversified Services, Inc., Los Angeles.

I/O Devices, Inc. (8/16-20)

May 5, 1971 filed 120,000 common. **Price**— By amendment (max. \$6). **Business**— Development, manufacture and marketing of a printing device. **Proceeds**— For general corporate purposes. **Office**— 9 Skyline Dr., Montville, N.J. **Underwriter**— Bertner Bros., New York.

o Illinois Power Co. (8/3)

July 7, 1971 filed 600,000 shares of cum. preferred, par \$50. **Price**— By amendment. **Business**— An electric utility. **Proceeds**— For debt repayment and construction. **Office**— 500 South 27th St., Decatur, Ill. **Underwriters**— (Competitive.) Probable bidders: Merrill Lynch, Pierce, Fenner & Smith Inc.-Halsey, Stuart & Co. Inc. (jointly); White, Weld & Co.-Kidder, Peabody & Co. Inc.-Paine, Webber, Jackson & Curtis Inc.-Dean Witter & Co. Inc. (jointly); Eastman Dillon, Union Securities & Co. Inc.-Blyth & Co., Inc.-Lehman Brothers Inc.-Solomon Brothers (jointly). **Bids**— Expected Aug. 3. (12 noon EDT).

+Imperial Land Investment (8/30)

June 18, 1971 filed 400,000 common. **Price**— \$7.50. **Business**— Development of real estate. **Proceeds**— For working capital. **Office**— 2250 N. Druid Hills Rd., N.E., Atlanta. **Underwriter**— Omnibus Corp., Atlanta.

Indiana Bell Telephone Co., Inc. (8/3)

June 29, 1971 filed \$100,000,000 of debentures due 2011. **Price**— By amendment. **Business**— A subsidiary of AT&T. **Proceeds**— For debt repayment and other corporate purposes. **Office**— 240 N. Meridian St., Indianapolis. **Underwriters**— (Competitive.) Probable bidders: Salomon Brothers-Blyth & Co., Inc.-First Boston Corp.-Halsey, Stuart & Co.-Lehman Brothers Inc.-Merrill Lynch, Pierce, Fenner & Smith & Co. Inc. (jointly); Morgan Stanley & Co. Inc.; White Weld & Co.-Kidder, Peabody & Co. Inc.-Eastman Dillon, Union Securities & Co. Inc. (jointly). **Bids**— Expected Aug. 3 (11 a.m. EDT).

+Inertial Motors Corp. (8/23-27)

April 21, 1971 filed 100,000 common. **Price**— \$5. **Business**— Development and production of a line of low inertia, direct current electric motors. **Proceeds**— For debt repayment, equipment and working capital. **Office**— 280 N Broad St., Doylestown, Pa. **Underwriter**— Renneissen, Renneissen & Redfield, Inc., Doylestown, Pa.

o Inforex, Inc. (8/16-20)

June 4, 1971 filed 340,000 common, of which 252,000 are to be offered by the company and 88,000 by selling stockholders. **Price**— By amendment (max. \$45). **Business**— Development and manufacture of computer peripheral equipment. **Proceeds**— For debt repayment and working capital. **Office**— 21 North Ave., Burlington, Mass. **Underwriter**— Drexel Firestone, Inc., New York. **Offering**— Expected in late July.

o+Intel Corp.

July 20, 1971 filed 350,000 capital shares, of which 296,972 are to be offered by the company and 53,028 by selling stockholders. **Price**— By amendment (max. \$25). **Business**— Manufacture of semiconductor memory circuits for computers. **Proceeds**— For general corporate purposes. **Office**— 3065 Bowers Ave., Santa Clara, Calif. **Underwriter**— C.E. Unterberg, Towbin Co., New York.

Inter-American Petroleum Corp.

May 20, 1971 filed 462,500 common (250,000 for the company's account and 212,500 for selling stockholders), with warrants to purchase a like number of shares, to be offered in units of one share and one warrant. **Price**— By amendment (max \$12 per unit). **Business**— An oil and gas concern. **Proceeds**— For expansion and working capital. **Office**— 609 East Speer Blvd., Denver. **Underwriter**— First California Co., Inc., San Francisco. **Offering**— Expected in August or September.

International Bank

June 30, 1971 filed \$15,000,000 of conv. subord. debentures with warrants; and 1,500,000 common. **Price**— By amendment (common max. \$6). **Business**— A banking venture capital and insurance concern. **Proceeds**— For debt repayment and other corporate purposes. **Office**— 1701 Pennsylvania Ave., N.W., Washington, D.C. **Underwriters**— To be named.

+International Modulex Corp.

June 15, 1971 filed 300,000 common. **Price**— By amendment (max. \$7.50). **Business**— Manufacture of modular housing. **Proceeds**— For working capital and other corporate purposes. **Office**— 2 Corporate Park Dr., White Plains, N.Y. **Underwriter**— J.H. Kern, Singer & Co., New York. **Offering**— Expected in September.

+International Plate Glass Manufacturing Co., Inc. (9/1)

May 27, 1971 filed 175,000 common. **Price**— \$5. **Business**— Production of flat glass in Puerto Rico. **Proceeds**— For working capital and other corporate purposes. **Office**— 1900 S. W. Third Ave., Miami, Fla. **Underwriter**— Coordinated Securities, Inc., Melville, N.Y.

Investors Syndicate of America, Inc.

June 21, 1971 filed \$25,000,000 of single payment certificates. **Price**— \$100 per unit. **Business**— An investment company. **Proceeds**— For investment. **Office**— Investors Bldg., Minneapolis. **Distributor**— Investors Diversified Services, Inc., Minneapolis.

Ipcos Hospital Supply Corp.

June 25, 1971 filed 723,267 common, of which 400,000 are to be offered by the company and 323,267 by selling stockholders. **Price**— By amendment (max. \$20). **Business**— Distribution of hospital supplies. **Proceeds**— For debt repayment. **Office**— 161 Ave. of the Americas, New York. **Underwriter**— Burnham & Co., New York.

+Jaymark Knit Industries, Inc.

June 11, 1971 filed 300,000 common. **Price**— \$5.50. **Business**— Design, manufacture and sale of synthetic doubleknit fabrics. **Proceeds**— For equipment and working capital. **Office**— 1440 Broadway, New York. **Underwriter**— S.D. Cohn Co., New York.

Jersey Central Power & Light Co. (8/10)

June 14, 1971 filed \$25,000,000 of debentures due 1996. **Price**— By amendment. **Business**— A subsidiary of General Public Utilities Corp. **Proceeds**— For construction and debt repayment. **Office**— Madison Ave. at Punch Bowl Rd., Morristown, N.J. **Underwriters**— (Competitive.) Probable bidders: First Boston Corp.; Kidder, Peabody & Co. Inc.; Eastman Dillon, Union Securities & Co. Inc.-Salomon Brothers-Merrill Lynch, Pierce, Fenner & Smith Inc. (jointly); Halsey, Stuart & Co. Inc.; White, Weld & Co. **Bids**— Expected Aug. 10 (11 a.m. EDST).

o Jewelcor Inc. (7/29)

June 3, 1971 filed 400,000 common, of which 310,000 are to be offered by the company and 90,000 by selling stockholders. **Price**— By amendment (max. \$14.94). **Business**— Manufacture of precious jewelry and commercial printing and related activities. **Proceeds**— For an acquisition and working capital. **Office**— 1212 Ave of the Americas, New York. **Underwriter**— C.E. Unterberg, Towbin Co., New York.

+John Allmand Boats, Inc.

June 29, 1971 filed 350,000 common. **Price**— \$3. **Business**— Design and manufacturing of power fiberglass boats. **Proceeds**— For working capital. **Office**— 6969 West 20th Ave., Hialeah, Fla. **Underwriter**— du-Tel Investment Co., Inc., Miami. **Offering**— Expected mid-to late August.

Johnson & Sterling (8/9-13)

May 12, 1971 filed 300,000 capital shares. **Price**— By amendment (max. \$11). **Business**— A home building concern. **Proceeds**— For construction and working capital. **Office**— 44-883 King St., Indio, Calif. **Underwriter**— McKinney, Rose & Co., Inc., Dallas.

+Junior Spice, Inc.

June 28, filed 380,000 common, of which 150,000 are to be offered by the company and 230,000 by selling stockholders. **Price**— By amendment (max. \$7). **Business**— A dressmaker. **Proceeds**— For debt repayment and working capital. **Office**— 463 7th Ave., New York. **Underwriters**— D.H. Blair Securities Corp., and Bruns, Nordeman & Co., New York. **Offering**— Expected in September or October.

+K-V Pharmaceutical Co.

June 29, 1971 filed 210,000 outstanding common. **Price**— By amendment (max. \$16). **Business**— Production of bulk pharmaceuticals. **Proceeds**— For selling stockholders. **Office**— 2503 South Hanley Rd., St. Louis. **Underwriters**— Reinholdt & Gardner, and Fisher Corp., St. Louis. **Offering**— Expected in late August.

o+Kansas-Nebraska Natural Gas Co. (8/11)

July 9, 1971 filed \$15,000,000 of s.f. debentures due 1991. **Price**— By amendment. **Business**— A gas utility. **Proceeds**— For debt repayment. **Office**— Hastings, Nebr. **Underwriter**— Merrill Lynch, Pierce, Fenner & Smith Inc., New York.

Koger Properties, Inc.

June 28, 1971 filed 355,000 common, of which 300,000 are to be offered by the company and 55,000 by selling stockholders. **Price**— By amendment (max. \$25). **Business**— Development and operation of suburban office centers. **Proceeds**— For expansion and working capital. **Office**— 3986 Boulevard Center Dr., Jacksonville, Fla. **Underwriters**— Faulkner, Dawkins & Sullivan Securities, Inc., New York, and Alex Brown & Sons, Baltimore.

+La Mar Technology, Inc.

June 18, 1971 filed 150,000 common. **Price**— By amendment (max. \$6). **Business**— Production of chemical formulations for use in medical diagnostic testing and industrial testing. **Proceeds**— For working capital and other corporate purposes. **Office**— 3530 Lawson Blvd., Oceanside, N.Y. **Underwriter**— Amos Treat Associates, Inc., New York.

Lafayette Academy

June 23, 1971 filed 189,900 common, of which 100,000 are to be offered by the company and 89,900 by selling stockholders. **Price**— By amendment (max. \$17). **Business**— Company provides home-study courses in various vocations. **Proceeds**— For expansion, equipment and working capital. **Office**— 984 Charles St., North Providence, R.I. **Underwriter**— Dryfoos & Co., New York.

+Lancer Homes, Inc. (8/30-9/3)

June 3, 1971 filed 200,000 common with warrants to purchase 200,000 additional shares, to be offered in units of one share and one warrant. **Price**— By amendment (max. \$6 per unit). **Business**— Manufacture of mobile homes. **Proceeds**— For construction, debt repayment and working capital. **Address**— P.O. Box 2405 Wichita Falls, Texas. **Underwriter**— Brown, Allen & Co., Inc., Dallas.

o+Land o'Fabrics, Inc.

April 28, 1971 filed 120,000 common, of which 105,000 are to be offered by the company and 15,000 by selling stockholders. **Price**— By amendment (max. \$11). **Business**— Operation of a chain of retail stores selling sewing fabrics and related items. **Proceeds**— For expansion and working capital. **Office**— 1404 Newcastle St., P. O. Box 859, Brunswick, Ga. **Underwriter**— First Equity Corp. of Florida, Tampa. **Offering**— Imminent.

o+LandVest Properties 1971 Ltd Partnership

July 12, 1971 filed \$4,000,000 of ltd. partnership interests. **Price**— \$1,000 per unit. **Business**— Acquisition of undeveloped non-income producing real estate. **Proceeds**— For working capital. **Office**— 14 Kilby St., Boston. **Underwriter**— Hornblower & Weeks-Hemphill, Noyes, New York. **Offering**— Expected in September or October.

o+Leisure Dynamics, Inc. (7/29)

June 15, 1971 filed 600,000 common, of which 250,000 are to be offered by the company and 350,000 by selling stockholders. **Price**— By amendment (max. \$20). **Business**— Manufacture and sale of hobby, game and toy products. **Proceeds**— For debt repayment. **Office**— 4570 W. 77th St., Minneapolis. **Underwriters**— White, Weld & Co., Chicago; Donaldson, Lufkin & Jenrette, Inc., New York, and Dain, Kalman & Quail, Inc., Minneapolis.

Leisure Technology Corp.

June 29, 1971 filed \$15,000,000 of conv. subord. debentures due 1996; and 759,137 outstanding common. **Price**— Debentures, at par; common, by amendment (max. \$22). **Business**— Development of retirement and other communities. **Proceeds**— For debt repayment and working capital. **Office**— One Airport Rd., Lakewood, N.J. **Underwriter**— CBWL-Hayden, Stone Inc., New York. **Offering**— Expected in August.

+Lexton-Ancira, Inc. (8/9)

June 25, 1971 filed \$5,000,000 of pre-formation partnership interests in Lexton-Ancira Real Estate Fund, Ltd. **Price**— \$500 per unit (min inv of ten units). **Business**— Partnership will invest in income producing real estate. **Proceeds**— For working capital. **Office**— 4901 Main, Kansas City, Mo. **Underwriter**— M.H. Deckard & Co., Inc., Santa Ana, Calif.

+Liberty Circle Corp.

June 10, 1971 filed 360,000 common. **Price**— By amendment (max. \$10). **Business**— Production of women's casual dresses and sportswear. **Proceeds**— For debt repayment and working capital. **Office**— 1400 Broadway, New York. **Underwriter**— Doft & Co., Inc., New York. **Offering**— Expected in early August.

Louisville Gas & Electric Co. (8/4)

June 29, 1971 filed \$20,000,000 of first mortgage bonds due 2001. **Price**— By amendment. **Business**— An electric and gas utility. **Proceeds**— For construction and debt repayment. **Office**— 311 W. Chestnut St., P.O. Box 354, Louisville, Ky. **Underwriters**— (Competitive.) Probable bidders: First Boston Corp.-Lehman Brothers Inc.-Blyth & Co., Inc.-Merrill Lynch, Pierce, Fenner & Smith Inc.-Salomon Brothers (jointly); Dean Witter & Co. Inc.-Bache & Co. Inc.-Shearson, Hammill & Co. Inc.-E.F. Hutton & Co. (jointly); Halsey, Stuart & Co. Inc.-Goldman, Sachs & Co. (jointly); Eastman Dillon, Union Securities & Co. Inc.-White, Weld & Co.-Hornblower & Weeks-Hemphill, Noyes (jointly). **Bids**— Expected Aug. (11 a.m. EDST).

o Mackey International, Inc. (7/29)

Jan. 27, 1971 filed 500,000 common. **Price**— By amendment (max. \$3). **Business**— Air transportation and real estate operations in the Bahamas. **Proceeds**— For equipment, debt repayment and working capital. **Office**— 3116 S. Andrews Ave., Fort Lauderdale, Fla. **Underwriter**— Consolidated Securities Corp., Pompano Beach, Fla.

+Major Electronics Corp. (8/30-9/3)

June 25, 1971 filed 100,000 common. **Price**— \$7.75. **Business**— Design and sale of phonographs and other electronics equipment. **Proceeds**— For general corporate purposes. **Office**— 649 39th St., Brooklyn, N.Y. **Underwriter**— Smith, Jackson & Co., Inc., New York.

o Marine Resources, Inc.

June 29, 1971 filed \$500,000 of 8 per cent conv. subord. debentures due 1978. **Price**— By amendment. **Business**— Company offers products and services in the field of oceanography. **Proceeds**— For debt repayment and other corporate purposes. **Office**— 1218 Atlantic Ave., Rochester, N.Y. **Underwriter**— Woolard & Co., Inc., Chicago, has withdrawn as underwriter for this offering.

Mark Controls Corp. (8/2-6)

May 24, 1971 filed 125,490 outstanding common. **Price**— By amendment (max. \$28). **Business**— Manufacture of valves. **Proceeds**— For selling stockholders. **Office**— 1900 Dempster St., Evanston, Ill. **Underwriter**— Mitchum, Jones & Templeton Inc., Los Angeles.

o Mary Kay Cosmetics, Inc. (8/3)

June 25, 1971 filed 446,568 outstanding common. **Price**— By amendment (max. \$24). **Business**— Production and distribution of cosmetics and toiletries. **Proceeds**— For selling stockholders. **Office**— 8900 Carpenter Freeway, Dallas. **Underwriter**— Goldman, Sachs & Co., New York.

+Masonell International, Inc. (8/23-27)

June 29, 1971 filed 330,000 common. **Price**— By amendment (max. \$15). **Business**— A unit of Studebaker-Worthington, Inc., the company manufactures automatic process-control equipment. **Proceeds**— For debt repayment and working capital. **Office**— 63 Nahatan St., Norwood, Mass. **Underwriters**— Goldman, Sachs & Co., and Lehman Brothers Inc., New York.

o+Master Woodcraft, Inc.

May 11, 1971 ("Reg. A") 200,000 common. **Price**— \$2.50. **Business**— Manufacture of toys, stationery, office furniture and art materials. **Proceeds**— For equipment, expansion and working capital. **Office**— First Ave. & 39th St., Brooklyn, N.Y. **Underwriter**— Hayton Corp., New York. **Offering**— Expected in early August.

Massachusetts Financial Development Fund, Inc.

June 25, 1971 filed 7,000,000 common. **Price**— \$15. **Business**— An open-end diversified investment company. **Proceeds**— For investment. **Office**— 200 Berkeley St., Boston. **Underwriter**— Merrill Lynch, Pierce, Fenner & Smith Inc., New York. **Offering**— Expected in late September.

o McCarthy Co. (8/2-6)

June 11, 1971 filed \$2,500,000 of conv. subord. debentures due 1991. **Price**— By amendment. **Business**— Building of homes. **Proceeds**— For working capital and/or debt repayment. **Office**— 2535 W. La Palma Ave., Anaheim, Calif. **Underwriter**— Mitchum, Jones & Templeton Inc., Los Angeles.

+McKee (Robert E.), Inc.

June 30, 1971 filed 300,000 common, of which 50,000 are to be offered by the company and 250,000 by selling stockholders. **Price**— By amendment (max. \$17.50). **Business**— A building contractor and real estate concern. **Proceeds**— For working capital. **Office**— 1918 Texas Ave., El Paso, Texas. **Underwriter**— Thomson & McKinnon Auchincloss Inc., New York. **Offering**— Expected in August.

+Medical Scientific International Corp.

June 26, 1971 filed 200,000 common. **Price**— \$6.50. **Business**— Development of medically-oriented computer information systems for use in hospitals and clinics. **Proceeds**— For debt repayment and working capital. **Office**— 1413 South Belcher Rd., Clearwater, Fla. **Underwriter**— Stanley Heller & Co., New York. **Note**— This statement has been amended.

+Mesaba Service & Supply Co.

May 27, 1971 filed 320,000 common, of which 160,000 are to be offered by the company and 160,000 by selling stockholders. **Price**— By amendment (max. \$12.50). **Business**— Company is a dealer in used construction, mining and quarrying equipment. **Proceeds**— For working capital. **Address**— P.O. Box, 409, Hibbing, Minn. **Underwriter**— W.E. Hutton & Co., New York. **Offering**— Expected in August.

o Metrocare Enterprises, Inc. (8/3)

May 3, 1971 filed 400,000 common. **Price**— By amendment (max. \$13). **Business**— Company operates nursing homes and hospitals, develops condominium communities, and provides management consulting and computer services. **Proceeds**— For debt repayment and working capital. **Office**— Erntson Rd., South Amboy, N.J. **Underwriter**— Shearson, Hammill & Co. Inc., New York.

+Microwave Filter Co., Inc. (8/16-20)

June 29, 1971 filed 100,000 common. **Price**— By amendment (max. \$5). **Business**— Manufacture, purchase, sale and servicing micro-signal processing components of microwave equipment. **Proceeds**— For equipment and working capital. **Office**— 135 W. Manlius St., East Syracuse, N.Y. **Underwriter**— Occidental Securities Corp., New York.

Michaels (J) Inc.

June 23, 1971 filed 200,000 common, of which 100,000 are to be offered by the company and 100,000 by selling stockholders. **Price**— By amendment (max. \$23). **Business**— Operation of nine retail stores selling furniture, bedding, TV sets, stereo equipment, major appliances and floor coverings. **Proceeds**— For expansion and working capital. **Office**— 182 Smith St., Brooklyn, N.Y. **Underwriter**— Shearson, Hammill & Co. Inc., New York. **Offering**— Expected in early August.

Midwestern Fidelity Corp. (9/7-10)

June 25, 1971 filed 350,000 common. **Price**— By amendment (max. \$16). **Business**— A financial holding company. **Proceeds**— For debt repayment, expansion and investments. **Office**— 6901 Wooster Pike, Cincinnati. **Underwriter**— duPont Glore Forgan Inc., New York.

+Minit-Man Development Co. (9/7)

June 4, 1971 filed 200,000 common. **Price**— By amendment (max. \$10). **Business**— Development of a car-washing system in the U.S. and Canada. **Proceeds**— For debt repayment and expansion. **Office**— 5354 North High St., Columbus, Ohio. **Underwriter**— Somerset Equities Corp., Troy, Mich.

o+Modern Handling Systems, Inc. (8/30-9/3)

July 16, 1971 filed 210,000 common, of which 150,000 are to be offered by the company and 60,000 by selling stockholders. **Price**— By amendment (max. \$11). **Business**— Manufacture of custom-built bulk-materials and package-handling equipment. **Proceeds**— For debt repayment and expansion. **Office**— Saunders Bldg., Birmingham, Ala. **Underwriter**— Wheat & Co., Inc., Richmond, Va.

o Monroe Group, Inc.

June 8, 1971 filed 650,000 common, of which 400,000 are to be offered by the company and 250,000 by selling stockholders. **Price**— By amendment (max. \$12). **Business**— Design and production of knitted and woven fabrics. **Proceeds**— For expansion, equipment and working capital. **Office**— 124 W. 36th St., New York. **Underwriter**— Thomson & McKinnon Auchincloss Inc., New York. **Offering**— Expected in August.

+Moviegoer of America, Inc.

June 18, 1971 ("Reg. A") 125,000 common. **Price**— \$4. **Business**— Printing of a program to be circulated in motion picture theaters. **Proceeds**— For expansion and working capital. **Office**— 825-27 Remsen Ave., Brooklyn, N.Y. **Underwriter**— H.E. Simpson Securities, Inc., New York.

o+Multiphasic Systems, Inc.

May 10, 1971 filed 320,000 common and 320,000 common purchase warrants, to be offered in units of one share and one warrant (to purchase 1/2 share). **Price**— \$4 per unit. **Business**— Company engages in theoretical research programs for government agencies and industry. **Proceeds**— For advances to a subsidiary, working capital and other corporate purposes. **Office**— 1401 DeKalb St., Norristown, Pa. **Underwriter**— Delphi Capital Corp., Philadelphia.

+National Beryllia Corp.

June 11, 1971 filed 125,000 common. **Price**— By amendment (max. \$15). **Business**— Manufacture of ceramic products for use by the electronics industry. **Proceeds**— For debt repayment and working capital. **Office**— Greenwood Ave., Haskell, N.J. **Underwriters**— F.S. Moseley & Co., Boston, and Arnold & S. Bleichroeder, Inc., New York.

o National Health Enterprises, Inc.

July 7, 1971 filed \$7,500,000 of conv. subord. debentures due 1986. **Price**— By amendment. **Business**— Operation of nursing homes and hospitals. **Proceeds**— For debt repayment and working capital. **Office**— 1200 E. Capital Dr., Milwaukee. **Underwriters**— First Mid America, Inc., Lincoln, Nebr., and Milwaukee Co., Milwaukee. **Offering**— Expected in late August or early September.

National Industrial Services Corp. (8/2-6)

April 23, 1971 filed 160,000 common. **Price**— By amendment (max. \$11.875). **Business**— Company and its subsidiaries finance leases of bio medical instrumentation. **Proceeds**— For debt repayment, equipment and working capital. **Office**— 34 S. Broadway, White Plains, N.Y. **Underwriter**— Herold, Kastor & Gerald, Inc., New York.

+New England Nuclear Corp. (8/16-20)

June 28, 1971 filed 217,000 common, of which 75,000 are to be offered by the company and 142,000 by selling stockholders. **Price**— By amendment (max. \$24.125). **Business**— Manufacture and sale of research products. **Proceeds**— For debt repayment and other corporate purposes. **Office**— 575 Albany St., Boston. **Underwriter**— Lehman Brothers Inc., New York.

+New Product Development Services, Inc.

June 28, 1971 filed 100,000 common. **Price**— By amendment (max. \$7.50). **Business**— Representation of inventors seeking commercial exploitation of inventions. **Proceeds**— For expansion and working capital. **Office**— 19 East Gregory Blvd., Kansas City, Mo. **Underwriter**— Ivy Securities Corp., New York. **Offering**— Expected in late September or early October.

o Nobility Homes, Inc.

June 3, 1971 filed 210,000 common of which 70,000 are to be offered by the company and 140,000 by selling stockholders. **Price**— By amendment (max. \$16). **Business**— Design and production of mobile homes. **Proceeds**— For expansion and working capital. **Office**— 1768 S.W. College Rd., Ocala Fla. **Underwriter**— Fulton, Reid & Staples Inc., Cleveland. **Offering**— Expected August.

o+Nordstrom Best, Inc. (8/2-6)

June 14, 1971 filed 441,000 outstanding common. **Price**— By amendment (max. \$25). **Business**— Operation of specialty stores and retail shoe stores. **Proceeds**— For selling stockholders. **Office**— 1501 Fifth Ave., Seattle. **Underwriters**— Blyth & Co., Inc., San Francisco, and Goldman, Sachs & Co., New York.

Nortek Credit Corp.

June 24, 1971 filed \$12,000,000 of debentures due 1976 with warrants to purchase common stock of Nortek, Inc., to be offered in units of a \$1,000 deb and warrants to purchase an unspecified number of shares. **Price**— By amendment (max. \$1,000 per unit). **Business**— Purchase of installment receivables from Nortek, Inc., arising from the sale of land and mobile and modular homes. **Proceeds**— For working capital. **Office**— 815 Reservoir Ave., Cranston, R.I. **Underwriters**— New York Securities Co. Inc., and Thomson & McKinnon Auchincloss Inc., New York. **Offering**— Expected in August.

o+Nutrient Cosmetic Ltd. (9/1)

May 19, 1971 filed 100,000 common. **Price**— \$4. **Business**— Promotion of a line of cosmetics and beauty products under the trademark "i." **Proceeds**— For working capital and other corporate purposes. **Office**— 229 East 60th St., New York. **Underwriter**— Greenman & Co., New York.

Nuveen Tax-Exempt Bond Fund, Series 37

June 7, 1971 filed \$24,750,000 of units. **Price**— By amendment. **Business**— A tax-exempt bond fund. **Proceeds**— For investment. **Office**— 209 S. LaSalle St., Chicago. **Underwriter**— John Nuveen & Co., Inc., Chicago.

o+Oak Hill Sportswear Inc. (8/2-6)

April 29, 1971 filed 150,000 common. **Price**— By amendment (max. \$5). **Business**— Company designs, manufactures and sells popular-priced young women's clothing. **Proceeds**— For debt repayment and working capital. **Office**— 1407 Broadway, New York. **Underwriter**— Herbert Young & Co., Inc., New York.

+Oakwood Homes Corp.

June 17, 1971 filed 400,000 common, of which 240,000 are to be offered by the company and 160,000 by selling stockholders. **Price**— By amendment (max. \$12.50). **Business**— Production of mobile homes. **Proceeds**— For debt repayment, expansion and working capital. **Office**— 2202 O'Brien St., Greensboro, N.C. **Underwriter**— Legg, Mason & Co., Inc., Baltimore. **Offering**— Expected in September or October.

o Occidental Petroleum Corp. (7/29)

July 8, 1971 filed 1,553,277 outstanding common. **Price**— By amendment (max. \$17.75). **Business**— Exploration for and development of natural resources. **Proceeds**— For a selling stockholder (Signal Cos., Inc.). **Office**— 10889 Wilshire Blvd., Los Angeles. **Underwriter**— Eastman Dillon, Union Securities & Co. Inc., New York.

+Oceanic Exploration Co.

June 30, 1971 filed 1,000,000 common. **Price**— By amendment (max. \$12). **Business**— Oil and gas exploration. **Proceeds**— For working capital. **Office**— 750 Petroleum Club Bldg., Denver. **Underwriter**— Bateman Eichler, Hill Richards Inc., Los Angeles.

+Off Broadway Plays, Ltd.

April 21, 1971 filed 200,000 common. **Price**— \$3. **Business**— Company plans to produce legitimate off-Broadway plays. **Proceeds**— For working capital and other corporate purposes. **Office**— 8 West 40th St., New York. **Underwriter**— C.D. Pulis & Co., New York. **Offering**— Expected in July.

o Offshore Logistics, Inc.

July 13, 1971 filed 260,000 common, of which 200,000 are to be offered by the company and 60,000 by a selling stockholder. **Price**— By amendment (max. \$26.25). **Business**— Operation of a fleet of boats servicing oil and related interests. **Proceeds**— For debt repayment. **Office**— Oil & Gas Bldg., Lafayette, La. **Underwriter**— Howard Weil, Labouisse, Friedrichs & Co., New Orleans. **Offering**— Expected in late September or early October.

+Orrox Corp.

May 20, 1971 filed 400,000 common. **Price**— By amendment (max. \$10). **Business**— Production of magnetic ironoxide for the magnetic tape industry. **Proceeds**— For construction and working capital. **Office**— 2300 Ampex Ave., Pelika, Ala. **Underwriter**— Kohlmeyer & Co., New Orleans. **Offering**— Expected in September.

+Orsino (A.J.) Securities, Inc.

June 29, 1971 filed 150,000 common. **Price**— \$2. **Business**— A registered broker-dealer. **Proceeds**— For working capital. **Office**— 347 Madison Ave., New York. **Underwriter**— Robert Birchfield Co., Inc.

Osmonics, Inc.

June 8, 1971 filed 100,000 common. **Price**— \$5. **Business**— Manufacture and marketing of equipment and systems used in water purification, pollution control, and industrial processing. **Proceeds**— For working capital. **Office**— 2641 Louisiana Ave., S., Minneapolis. **Underwriter**— G. K. Scott & Co., Inc., New York. **Offering**— Expected in August.

+Owens, Minor & Bodsker, Inc.

June 29, 1971 filed 100,000 common, of which 80,000 are to be offered by the company and 20,000 by selling stockholders. **Price**— By amendment (max. \$20). **Business**— A wholesaler of drugs and hospital supplies. **Proceeds**— For construction, working capital and other corporate purposes. **Office**— 4525 Bethlehem Rd., Richmond, Va. **Underwriter**— Wheat & Co., Inc., and Galleher & Co., Inc., Richmond, Va. **Offering**— Expected in mid-September.

+Pacesetter Industries, Inc. (8/2-6)

March 30, 1971 filed 100,000 common. **Price**— \$4. **Business**— Company is engaged in converting, jobbing and to a lesser extent in manufacturing fabrics for sale to tie manufacturers. **Proceeds**— For working capital. **Office**— 425 Park Ave. South, New York. **Underwriter**— William Norton & Co., Inc., New York.

Pacific & Southern Broadcasting Co.

June 10, 1971 filed 330,000 common, of which 220,000 are to be offered by the company and 110,000 by selling stockholders. **Price**— By amendment (max. \$17.25). **Business**— Operation of radio and television stations. **Proceeds**— For debt repayment and working capital. **Office**— 598 Madison Ave., New York. **Underwriter**— Allen & Co., Inc., New York. **Offering**— Expected in August.

o Pacific Southwest Airlines

July 13, 1971 filed 750,000 common. **Price**— By amendment (max. \$33). **Business**— Company provides passenger service within the state of California. **Proceeds**— For debt repayment and capital. **Office**— 3225 N. Harbor Dr., San Diego, Calif. **Underwriter**— E.F. Hutton & Co., Inc., New York. **Offering**— Expected in mid-August.

+Pal Knits, Inc. (9/3)

June 25, 1971 filed 110,000 common. **Price**— \$5. **Business**— Manufacture of doubleknit fabrics. **Proceeds**— For equipment, debt repayment and other corporate purposes. **Office**— 450 Seventh Ave., New York. **Underwriter**— Smith, Jackson & Co., Inc., and Mayflower Securities Co., Inc., New York.

Paine Webber Municipal Bond Fund, Second Series

June 17, 1971 filed \$5,000,000 of units. **Price**— By amendment. **Business**— A tax-exempt bond fund. **Proceeds**— For investment. **Office**— 140 Broadway, New York. **Sponsor**— Paine, Webber, Jackson & Curtis Inc., New York.

o Pan American Bancshares, Inc.

June 23, 1971 filed \$3,000,000 of conv. subord. debentures due 1991, and 450,000 common. (200,000 for the company's account and 250,000 for the account of selling stockholders), to be offered in units of \$100 of debts and 15 shares. **Price**— By amendment (max. \$400 per unit). **Business**— A bank holding company. **Proceeds**— For an acquisition, working capital and other corporate purposes. **Office**— 150 Southeast Third Ave., Miami, Fla. **Underwriter**— Reynolds & Co., New York. **Offering**— Expected in August.

+Panten & Co., Inc. (8/16-20)

June 18, 1971 filed 200,000 common. **Price**— \$6. **Business**— Company provides comprehensive accounting services to investment firms. **Proceeds**— For working capital and other corporate purposes. **Office**— 13-15 Orient Way, Rutherford, N.J. **Underwriters**— Jaffee & Co., New York, and Executive Growth Securities Corp., Newark, N.J.

Patagonia Corp. (8/23-27)

June 25, 1971 filed 670,000 common, of which 550,649 are to be offered by the company and 119,351 by selling stockholders. **Price**— By amendment (max. \$15). **Business**— A bank holding company. **Proceeds**— For General corporate purposes. **Office**— 149 N. Stone Ave., Tucson, Ariz. **Underwriter**— Dominick & Dominick, Inc., New York.

o+Patent Centers International, Inc. (8/16-20)

July 14, 1971 ("Reg. A") 50,000 common. **Price**— \$1. **Business**— Sale of patented inventions. **Proceeds**— For working capital. **Office**— 478 South Main St., Marion, Ohio. **Underwriter**— Horizon Securities Inc., New York.

Payco American Corp.

June 25, 1971 filed 105,050 outstanding common. **Price**— By amendment (max. \$15.875). **Business**— Company operates a nationwide collection service. **Proceeds**— For selling stockholders. **Office**— 2401 N. Mayfair Rd., Milwaukee. **Underwriter**— Loewi & Co. Inc., Milwaukee. **Offering**— Expected in August.

o Payless Cashways, Inc.

July 16, 1971 filed 160,044 outstanding common. **Price**— By amendment (max. \$29). **Business**— Operation of chain of retail stores carrying a variety of building materials and other products. **Proceeds**— For selling stockholders. **Office**— South Hwy. 65, Iowa Falls, Iowa. **Underwriters**— Shearson, Hammill & Co. Inc., New York, Piper, Jaffray & Hopwood Inc., Minneapolis. **Offering**— Expected in early to mid-September.

o Peabody Gallon Corp.

July 16, 1971 filed 600,000 common, of which 190,998 are to be offered by the company and 409,002 by selling stockholders. **Price**— By amendment (max. \$30). **Business**— Manufacture of environmental and pollution control products and equipment. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 410 Park Ave., New York. **Underwriter**— Faulkner, Dawkins & Sullivan Securities Inc., New York. **Offering**— Expected in August.

+Pelto Oil Co.

June 21, 1971 filed 1,500,000 Series A common. **Price**— By amendment (max. \$25). **Business**— Exploration for and production of oil and gas. **Proceeds**— For debt repayment and working capital. **Office**— 2850 Bank of New Orleans Bldg., New Orleans, La. **Underwriters**— Eastman Dillon, Union Securities & Co. Inc., and Havenfield Corp., New York. **Offering**— Expected in August.

Pennsylvania Electric Co. (8/17)

June 29, 1971 filed \$20,000,000 of debentures due 1996. **Price**— By amendment. **Business**— An electric utility. **Proceeds**— For debt repayment. **Office**— 1001 Broad St., Johnstown, Pa. **Underwriters**— (Competitive.) Probable bidders: Halsey, Stuart & Co., Inc.-Drexel Firestone Inc.-Salomon Brothers (jointly); Kidder, Peabody & Co. Inc.-White, Weld & Co.-Merrill Lynch, Pierce, Fenner & Smith Inc.-Eastman Dillon, Union Securities & Co. Inc. (jointly). **Bids**— Expected Aug. 17 (11 a.m. EDT).

o+Pennyback Inc.

March 29, 1971 filed 100,000 common. **Price**— By amendment (max. \$6). **Business**— Operation of a chain of retail clothing stores. **Proceeds**— For expansion, working capital and other corporate purposes. **Office**— 4303 Kenshaw Ave., Baltimore. **Underwriter**— Feldman, Salkin, Welch & Winer, Inc., Lutherville, Md. **Offering**— Exoected in August.

Pepsi Co Inc. (7/29)

June 24, 1971 filed \$50,000,000 of conv. subord. debentures due 1996. **Price**— By amendment. **Business**— Production of beverage concentrates and syrups. **Proceeds**— For debt repayment. **Office**— Purchase, N.Y. **Underwriters**— Allen & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; and Salomon Brothers, New York.

Permaneer Corp. (8/23-27)

June 15, 1971 filed \$10,000,000 of sr. conv. subord. debentures due 1991. **Price**— By amendment. **Business**— Manufacture of vinyl laminated products. **Proceeds**— For debt repayment, expansion and working capital. **Office**— 145 Weidon Pkwy., Maryland Heights, Mo. **Underwriters**— Allen & Co., New York, and Burns, Pauli & Co., St. Louis.

Petro-Lewis Funds, Inc.

June 2, 1971 filed \$10,000,000 of ltd. partnership interests. **Price**— Min. amounts of \$5,000. **Business**— Cattle feeding. **Proceeds**— For working capital. **Office**— Denver Club Bldg., Denver. **Underwriter**— Petro-Lewis Securities Corp., Denver. **Offering**— Expected in September.

o+Physicians Equity Services, Inc. (8/16-20)

April 16, 1971 filed 250,000 common. **Price**— \$10. **Business**— Company plans to initiate and market a broad range of investment and financial programs to physicians and other professionals. **Proceeds**— For working capital and other corporate purposes. **Office**— 122 E. 42nd St., New York. **Underwriter**— None. **Note**— This statement has been amended.

o+Piper Industries, Inc. (9/7-10)

July 9, 1971 filed 300,000 common, of which 150,000 are to be offered by the company and 150,000 by selling stockholders. **Price**— By amendment (max. \$13.50). **Business**— Manufacture of magnesium battery cans and aluminum parts. **Proceeds**— For debt repayment, expansion and working capital. **Office**— 1175 Harbor Ave., Memphis, Tenn. **Underwriter**— Kohlmeyer & Co., New Orleans.

o Plaza Direct Corp.

June 29, 1971 filed 200,000 outstanding common. **Price**— By amendment (max. \$10). **Business**— Credit card merchandising of consumer products. **Proceeds**— For a selling stockholder (Plaza Group, Inc., the parent). **Office**— 191 Third Ave., New York. **Underwriter**— Delphi Capital Corp., Philadelphia. **Offering**— Expected in September.

Pollution Treatment Corp.

June 17, 1971 filed 300,000 common and 150,000 common purchase warrants, to be offered in units of one share and 1/2 warrant. **Price**— By amendment (max. \$6 per unit). **Business**— Distribution and rental of pollution control products. **Proceeds**— For an acquisition, equipment and working capital. **Office**— 100 Brickell Ave., Miami. **Underwriter**— Mayflower Securities Co., Inc., New York. **Offering**— Expected in October.

Power Test Corp.

June 23, 1971 filed 200,000 common, of which 120,000 are to be offered by the company and 80,000 by selling stockholders. **Price**— By amendment (max. \$20). **Business**— Wholesale distribution of gasoline. **Proceeds**— For working capital and other corporate purposes. **Office**— 67 Bond St., Westbury, N.Y. **Underwriter**— Model, Roland & Co., Inc., New York. **Offering**— Expected in early September.

Prevor-Mayrsohn International Inc.

June 22, 1971 filed 200,000 Class B, of which 150,000 are to be offered by the company and 50,000 by a selling stockholder. **Price**— By amendment (max. \$6). **Business**— Wholesale distribution of fresh fruits and vegetables, poultry and eggs. **Proceeds**— For construction, equipment and working capital. **Office**— New York City Terminal Market, Unit 127, Hunts Pt., Bronx, N.Y. **Underwriter**— Agio Capital Corp., New York. **Offering**— Expected in August.

o Proler Steel Corp. (7/29-30)

June 16, 1971 filed 400,000 outstanding common. **Price**— By amendment (max. \$24). **Business**— Company and its subsidiaries are engaged in the recycling of metals. **Proceeds**— For selling stockholders. **Office**— 7501 Wallisville Rd., Houston. **Underwriter**— Goldman, Sachs Co., New York.

Protyle Press, Inc.

Dec. 23, 1970 ("Reg. A") 400,000 common. **Price**— \$1. **Business**— Publication of hard-cover books. **Proceeds**— For working capital. **Office**— 733 Summer St., Stamford, Conn. **Underwriter**— Davis Securities Co., Inc., New York. **Note**— This company was formerly known as Proteus Press, Inc.

Public Service Co. of New Mexico (8/18)

June 29, 1971 filed 355,187 common, to be offered for subscription by stockholders on the basis of one new share for each ten held of record Aug. 17. Rights will expire: Sept. 8. **Price**— By amendment (max. \$22). **Business**— An electric utility. **Proceeds**— For expansion and debt repayment. **Office**— 414 Silver Ave., S.W., Albuquerque, N.M. **Underwriter**— Kidder, Peabody & Co. Inc., New York.

o+Publicate Inc.

July 2, 1971 filed 125,000 common. **Price**— \$5. **Business**— Operation of a computer processing system. **Proceeds**— For expansion, working capital and other corporate purposes. **Office**— 7758 Wisconsin Ave., Bethesda, Md. **Underwriter**— Fillmore Securities Corp., New York.

Pulte Home Corp.

June 30, 1971 filed 600,000 common, of which 500,001 are to be offered by the company and 99,999 by selling stockholders. **Price**— By amendment (max \$15.125). **Business**— Construction of single-family homes. **Proceeds**— For stock repurchase, debt repayment and working capital. **Office**— 23425 N.W. Highway, Southfield, Mich. **Underwriter**— C.E. Unterberg, Towbin Co., New York. **Offering**— Expected in mid-to late August.

Pulaski Furniture Corp.

June 19, 1971 filed 125,000 common. **Price**— By amendment (max. \$37.50). **Business**— Manufacture of furniture. **Proceeds**— For expansion. **Office**— Pulaski, Va. **Underwriters**— Wheat & Co. Inc.; Scott & Stringfellow and Galleher & Co., Inc., Richmond, Va. **Offering**— Expected in early August.

o+Radiation Medical Products Corp.

June 3, 1971 filed 120,000 common. **Price**— \$5.50. **Business**— Radiation medical supplies and accessories. **Proceeds**— For expansion. **Office**— 35 Urban Ave., Westbury, N.Y. **Underwriter**— Leyner, Dreskin & Co., New York. **Note**— This company was formerly known as Nuclear Associates Inc. **Offering**— Expected in August.

o Ranch House of America, Inc. (7/30)

April 15, 1971 filed 200,000 common, of which 120,000 are to be offered by the company and 80,000 by selling stockholders. **Price**— By amendment (max. \$10). **Business**— Operation and franchising of a chain of limited-menu restaurants and one motor lodge. **Proceeds**— For construction, expansion and working capital. **Office**— 5710 N. Federal Hwy., Fort Lauderdale, Fla. **Underwriter**— S.D. Fuller & Co. Inc., New York.

o+Rapoca Resources, Inc. (8/16-20)

March 30, 1971 filed 900,000 common, of which 540,000 are to be offered by the company and 360,000 by selling stockholders. **Price**— By amendment (max. \$17). **Business**— Mining and sale of bituminous coal. **Proceeds**— For construction, equipment and debt repayment. **Office**— 511 Walnut St., Cincinnati. **Underwriters**— W.E. Hutton & Co., New York, and Johnson, Lane, Space, Smith & Co., Inc. Atlanta.

+Raycomm Industries, Inc.

April 28, 1971 filed \$850,000 of conv. subord. debentures due 1986. **Price**— At par. **Business**— Production of electronic equipment and related activities. **Proceeds**— For debt repayment and working capital. **Office**— Rte. 33, Howell Township, N.J. **Underwriter**— S.D. Lunt & Co., New York.

o+Realprop, Inc. (8/2-6)

March 15, 1971 filed 250,000 common. **Price**— \$5. **Business**— Company plans to manufacture and install factory-built residential and commercial structures. **Proceeds**— For equipment and working capital. **Office**— 200 S.E. Sixth St., Courthouse Sq. Bldg., Ft. Lauderdale, Fla. **Underwriter**— Frank & Drake, Inc., New York.

Reserve Resources, Inc.

June 21, 1971 filed \$5,000,000 of pre-organization ltd. partnership interests in Reserve Resources 1971 Oil & Gas Program No. 2. **Price**— \$5,000 per unit. **Business**— Oil and gas operations. **Proceeds**— For working capital. **Office**— Garvey East, 200 W. Douglas, Wichita, Kans. **Underwriter**— Kansas-Alexandria Corp., Wichita, Kans.

+Resort Products, Inc.

June 11, 1971 filed 200,000 common with warrants to purchase 100,000 additional shares, to be offered in units of two shares and one warrant. **Price**— \$10 per unit. **Business**— Production and leasing of recreational vehicles called "Fun Buggies," and development of a line of fiberglass boats. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 790 South Cleveland Ave., St. Paul, Minn. **Underwriter**— Kelly, Andrews & Bradley, Inc., New York. **Offering**— Expected in August.

+Rich (F.D.)Housing Corp.

June 29, 1971 filed 380,000 common. **Price**— By amendment (max. \$12). **Business**— Production of housing. **Proceeds**— For construction and working capital. **Office**— 600 Summer St., Stamford, Conn. **Underwriter**— Laird Inc., New York. **Offering**— Expected in September.

o+Royal Palm Beach Colony, Inc.

June 14, 1971 filed 1,000,000 common, of which 500,000 are to be offered by the company and 500,000 by selling stockholders. **Price**— By amendment (max. \$11). **Business**— Real estate operations. **Proceeds**— For working capital. **Office**— 8101 Biscayne Blvd., Miami, Fla. **Underwriter**— CBWL Hayden, Stone Inc., New York. **Offering**— Expected in August.

o+Rubbermaid, Inc.

July 1, 1971 filed 175,000 common. **Price**— By amendment (max. \$48). **Business**— Production of rubber and plastic consumer and industrial products. **Proceeds**— For debt repayment, expansion and working capital. **Office**— 1255 East Bowman St., Wooster, Ohio. **Underwriter**— Goldman, Sachs & Co., New York. **Offering**— Expected in August.

+Ruby Mining Co.

June 28, 1971 filed 5,000,000 common and 5,000,000 common purchase warrants to be offered in units of one share and one warrant. **Price**— \$0.08 per unit. **Business**— Exploration and development of mining claims. **Proceeds**— For working capital and other corporate purposes. **Office**— 418 South 7 East, Riverton, Wyo. **Underwriter**— Mountain Pacific Investment Co., Denver.

+SCA Services, Inc.

June 29, 1971 filed 480,000 common, of which 350,000 are to be offered by the company and 130,000 by selling stockholders. **Price**— By amendment (max. \$25). **Business**— A waste management, building maintenance and travel services concern. **Proceeds**— For debt repayment and working capital. **Office**— 15 Spinning Wheel Rd., Hinsdale, Ill. **Underwriter**— Paine, Webber, Jackson & Curtis Inc., Boston. **Offering**— Expected in early September.

Sanders Career Schools, Inc.

June 29, 1971 filed 100,000 common, of which 50,000 are to be offered by the company and 50,000 by selling stockholders. **Price**— By amendment (max. \$7). **Business**— Preparation and sale of correspondence courses. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 786 Broad St., Newark, N.J. **Underwriter**— F.O. Baroff Co., Inc., New York.

+Scholl, Inc. (8/23-27)

June 25, 1971 filed 650,000 outstanding common. **Price**— By amendment (max. \$30). **Business**— Manufacture of foot and leg care products. **Proceeds**— For selling stockholders. **Office**— 213 West Schiller St., Chicago. **Underwriter**— Goldman, Sachs & Co., New York.

Sea Containers, Inc. (8/30-9/3)

June 29, 1971 filed 414,843 common, of which 350,000 are to be offered by the company and 214,843 by selling stockholders. **Price**— By amendment (max. \$15). **Business**— Rental of marine cargo containers. **Proceeds**— For expansion, equipment and other corporate purposes. **Office**— 345 Park Ave., New York. **Underwriters**— Burnham & Co. and New York Securities Co., Inc., New York.

+Seafood Farms (8/30-9/3)

Sept. 17, 1970 filed 1,600 units of ltd. partnership interests (\$4,000,000). **Price**— \$2,500 per unit. **Business**— Oyster farming and related activities. **Proceeds**— For working capital. **Office**— 69 West Washington St., Chicago. **Underwriter**— Chartered New England Corp., New York.

Self Service Restaurants, Inc.

June 14, 1971 filed 300,000 common, of which 200,000 are to be offered by the company and 100,000 by selling stockholders. **Price**— By amendment (max. \$20). **Business**— Operation of fast food restaurants. **Proceeds**— For debt repayment and working capital. **Office**— 4820 Bradley Dr., New Orleans, La. **Underwriter**— Allen & Co., Inc., New York. **Offering**— Expected in August.

+Sellers Corp.

May 5, 1971 filed 100,000 common. **Price**— By amendment (max. \$12). **Business**— A financial holding company. **Proceeds**— For working capital and other corporate purposes. **Office**— 2701 Union Ave., Extended, Memphis, Tenn. **Underwriter**— M.A. Saunders & Co., Inc., Memphis. **Offering**— Expected in late August.

+Signal 1971 Program

April 14, 1971 filed \$5,000,000 of ltd. partnership interests. **Price**— \$1,000 per unit. **Business**— Exploration and development of oil, gas and mineral properties. **Proceeds**— For working capital. **Office**— 1010 Wilshire Blvd., Los Angeles. **Underwriter**— Bateman Eichler, Hill Richards, Inc., Los Angeles. **Offering**— Indefinite.

+Smugglers Attic, Inc.

June 29, 1971 filed 125,000 common. **Price**— \$3.50. **Business**— Through subsidiaries, company operates three Smugglers-Attic specialty stores. **Proceeds**— For expansion and working capital. **Office**— 1275 Bloomfield Ave., Fairfield, N.J. **Underwriter**— Provident Securities, Inc., New York. **Offering**— Expected in September.

o Social Dimensions Fund, Inc.

July 13, 1971 filed 1,000,000 capital shares. **Price**— At net asset value (max. \$10). **Business**— An investment fund. **Proceeds**— For investment. **Office**— 431 Fifth Ave., New York. **Underwriter**— None.

+Southerton Corp. (10/18-22)

May 27, 1971 filed 250,000 common. **Price**— \$6. **Business**— Company plans to construct and develop modular communities and mobile home rental communities. **Proceeds**— For working capital and other corporate purposes. **Office**— 214 9th St., Honesdale. **Underwriter**— Leyner, Dreskin & Co., New York.

o Southwest Leasing Corp. (7/29)

May 19, 1971 filed 300,000 common, of which 200,000 are to be offered by the company and 100,000 by selling stockholders. **Price**— By amendment (max. \$12). **Business**— An automobile leasing concern. **Proceeds**— For expansion, equipment and working capital. **Office**— 350 North Canon Dr., Beverly Hills, Calif. **Underwriter**— Mitchum, Jones & Templeton, Inc., Los Angeles.

+Spectronics, Inc.

June 28, 1971 filed 300,000 common. **Price**— By amendment (max. \$5). **Business**— Optoelectronics (use of light emitting and light detecting devices to perform electronic functions). **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 541 Sterling Dr., Richardson, Texas. **Underwriter**— McKinney, Rose & Co., Inc., Dallas.

o Standard Pacific Corp. (8/16-20)

June 18, 1971 filed \$3,000,000 of 8 per cent conv. subord. debentures due 1981. **Price**— By amendment. **Business**— Building of homes. **Proceeds**— For debt repayment and working capital. **Office**— 1565 W. MacArthur Blvd., Costa Mesa, Calif. **Underwriter**— Morgan, Olmstead, Kennedy & Gardner Inc., Los Angeles.

+Statistical Economics Planning, Inc. (7/30)

March 9, 1971 ("Reg. A") 100,000 common. **Price**— \$4. **Business**— Company offers investment advisory services. **Proceeds**— For expansion and working capital. **Office**— 19 W. 44th St., New York. **Underwriter**— Ferkauf, Roggen, Bressman & Classen, Inc., New York.

+Structures Unlimited, Inc. (8/30-9/3)

June 8, 1971 filed 125,000 common. **Price**— \$6. **Business**— Production and erection of concrete tensile components and floor systems for use in the construction industry. **Proceeds**— For debt repayment and working capital. **Office**— 1731 N.W. 24th St., Pompano Beach, Fla. **Underwriter**— Amherst Securities Corp., New York.

Summit Group Inc. (8/2-6)

June 3, 1971 filed 500,000 Class A. **Price**— By amendment (max. \$20). **Business**— Company provides financial and asset management services. **Proceeds**— For debt repayment and advances to a subsidiary. **Office**— 808 Travis St., Houston. **Underwriters**— D.H. Blair Securities Corp., and Coenen & Co. Inc., New York.

o+Synergetic Systems, Inc. (8/17)

June 10, 1971 ("Reg. A") 180,000 common. **Price**— \$2.75. **Business**— Development of creative learning centers for children, rendering of consultation, social research and other services, and operation of a computer data service. **Proceeds**— For expansion, equipment and working capital. **Office**— 430 Oak Grove, Minneapolis. **Underwriter**— Denis McCauley & Co., Inc., Minneapolis.

o+Systemation, Inc. (8/6)

June 4, 1971 ("Reg. A") 166,666 common. **Price**— \$3. **Business**— Company provides management systems education, and related management systems services. **Proceeds**— For debt repayment and working capital. **Office**— 1351 South 8th St., Colorado Springs, Colo. **Underwriter**— La Van & Co., Denver.

Systematic Tax, Inc. (8/9-13)

March 26, 1971 filed 100,000 common. **Price**— By amendment (max. \$12). **Business**— Preparation of income tax returns for members of labor unions. **Proceeds**— For general corporate purposes. **Office**— 258 Broadway, New York. **Underwriter**— M.R. Safir & Co., Inc., New York. **Offering**— Expected in early July.

Technical Tape, Inc.

June 28, 1971 filed \$5,000,000 of conv. subord. debentures. **Price**— By amendment. **Business**— Manufacture of pressure-sensitive tapes, and box and mattress springs. **Proceeds**— For the repurchase of outstanding securities. **Office**— One LeFevre Lane, New Rochelle, N.Y. **Underwriter**— Sprayregen Securities, Inc., New York. **Offering**— Expected in early September.

o+Technology Transfer Ltd.

July 14, 1971 filed 100,000 common. **Price**— By amendment (max. \$10). **Business**— Acquisition and exploitation of rights to patentable inventions, products and processes. **Proceeds**— For working capital. **Office**— 501 Madison Ave., New York. **Underwriter**— T.H. Lehman Co., Inc., New York.

o+Tek-Aid, Inc. (9/7)

Feb. 26, 1971 filed 66,000 common. **Price**— \$5. **Business**— Manufacture, sale and servicing of electronic equipment. **Proceeds**— For working capital. **Office**— 911 W. B St., Wilmington, Calif. **Underwriter**— Maynard Merel & Co., Inc., New York.

Telestock, Inc.

June 17, 1971 filed 125,000 common. **Price**— \$6. **Business**— Operation and development of services involving commercial paper. **Proceeds**— For equipment, working capital and other corporate purposes. **Office**— Two Pennsylvania Plaza, New York. **Underwriter**— Willard Securities, Inc., New York.

+Temtech Designs Corp.

June 25, 1971 filed 60,000 common. **Price**— \$4. **Business**— Company provides designers, draftsmen and engineers to firms in need of temporary personnel. **Proceeds**— For working capital and other corporate purposes. **Office**— 17 Barstow Rd., Great Neck, N.Y. **Underwriter**— Sherman, Fitzpatrick & Co., Inc., Mineola, N.Y. **Offering**— Expected in September.

+Tennis Ventures, Inc. (8/9)

April 21, 1971 filed 100,000 common. **Price**— \$4. **Business**— Company sells both portable and permanent tennis courts. **Proceeds**— For working capital. **Office**— 545 Madison Ave., New York. **Underwriter**— Austin, James & Co., and Winkler, Cantor & Pomboy, Inc., New York.

Thriftway Leasing Co. (8/16)

April 8, 1971 filed \$2,500,000 of conv. debentures due 1983. **Price**— At par. **Business**— Company leases cargo trailers and containers. **Proceeds**— For equipment. **Office**— 157 Haynes Ave., Newark, N.J. **Underwriter**— S.D. Fuller & Co., Inc., New York.

o Tesoro Petroleum Corp. (8/2-6)

June 8, 1971 filed 1,000,000 common and 500,000 common purchase warrants, to be offered in units of one share and 1/2 warrant. **Price**— By amendment (max. \$40 per unit). **Business**— An integrated natural resource company. **Proceeds**— For debt repayment and working capital. **Office**— 8520 Crownhill Blvd., San Antonio. **Underwriter**— E.F. Hutton & Co. Inc., New York.

o Tidewater Marine Service, Inc. (8/11-12)

July 20, 1971 filed \$15,000,000 of conv. subord. debentures due 1991. **Price**— By amendment. **Business**— Company supplies marine equipment and services to oil companies. **Proceeds**— For debt repayment and working capital. **Office**— 3308 Tulane Ave., New Orleans, La. **Underwriters**— Eastman Dillon, Union Securities & Co. Inc., New York, and Reinholdt & Gardner, St. Louis.

Tilar Industries, Inc.

June 29, 1971 filed 250,000 common. **Price**— By amendment (max. \$4). **Business**— Wholesale distribution of household electrical appliances. **Proceeds**— For an acquisition and working capital. **Office**— 47-47 Thirty-second Pl., Long Island City, N.Y. **Underwriter**— Shaskan & Co., Inc., and Winkler, Cantor & Pomboy, Inc., New York.

o Tilecast Corp.

June 29, 1971 filed 300,000 common. **Price**— By amendment (max. \$3). **Business**— Manufacture of thin precast terrazzo tiles. **Proceeds**— For subsidiary capitalization and working capital. **Office**— Morristown Industrial Park, Morristown, N.J. **Underwriter**— Albert & Maguire Co., Inc., Philadelphia.

+Todhunter Int

June 29, 1971 filed 220,000 common and 220,000 warrants, to be offered in units of one share and one warrant. **Price**— By amendment (max \$18 per unit). **Business**— Production of various alcoholic beverages. **Proceeds**— For debt repayment. **Office**— 207 Commerce Bldg., West Palm Beach, Fla. **Underwriter**— Sterling, Grace Securities Corp., New York.

o Tokio Marine & Fire Insurance Co. (8/16)

July 15, 1971 filed 16,230,880 common. Holders of American depository shares of record July 30 may subscribe on the basis of one additional ADR share for each 2.5 ADR's held (50 regular shares underlying each ADR share). Rights will expire Sept. 10. **Price**— By amendment (max. \$0.14). **Business**— A major Japanese insurance concern. **Proceeds**— For investment. **Office**— No. 1-1, Marunouchi 3-Chome, Chiyoda-Ku, Tokyo, Japan. **Underwriter**— None.

o+Trans-Caribbean Resorts, Inc. (7/30)

June 10, 1971 filed 150,000 common. **Price**— \$4. **Business**— Company plans to construct condominium apartment units. **Proceeds**— For advances to a subsidiary. **Office**— 6 Charles Sq., Montego Bay, Jamaica. **Underwriter**— Vaisman & Co., Inc., South Orange, N.J.

+TransOhio Financial Corp. (7/29)

June 9, 1971 filed 396,000 outstanding common. **Price**— By amendment (max. \$11). **Business**— A bank holding company. **Proceeds**— For the selling stockholder. (Fidelity Corp.). **Office**— 9th & Main Sts., Richmond, Va. **Underwriter**— Kidder, Peabody & Co. Inc., New York.

+Trust Mortgage Corp.

June 28, 1971 filed 200,000 common. **Price**— By amendment (max. \$7.50). **Business**— A mortgage banking and mortgage brokerage concern. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 255 Ponce de Leon Ave., Hato Rey, Puerto Rico. **Underwriter**— Michael G. Kletz & Co., Inc., New York. **Offering**— Expected in September.

o+Ultimacc Systems, Inc. (8/16-20)

June 4, 1971 filed 125,000 common. **Price**— By amendment (max. \$8). **Business**— Design and development of an integrated business accounting system using a mini-computer. **Proceeds**— For working capital and other corporate purposes. **Office**— 1064 River Rd., Edgewater, N.J. **Underwriter**— Cannon, Jerold & Co., Inc., New York.

Ultrasonic Systems, Inc.

June 15, 1971 filed 186,500 common, of which 120,000 are to be offered by the company and 66,500 by selling stockholders. **Price**— By amendment (max. \$15). **Business**— Production of equipment utilizing the basic principles of ultrasonic energy. **Proceeds**— For working capital and other corporate purposes. **Office**— 405 Smith St., Farmingdale, N.Y. **Underwriter**— Walters, Yeckes & Gallant Inc., New York.

Universal Environmental Control, Inc.

Nov. 9, 1970 filed 150,000 common. **Price**— \$5. **Business**— Installation of filter media in water pollution control systems. **Proceeds**— For debt repayment and working capital. **Office**— 1163 Beach Blvd., Jacksonville Beach, Fla. **Underwriter**— R.A. Wolk & Co., Inc., New York. **Offering**— Expected in September.

Valu Vend Credit Corp.

June 4, 1971 filed \$25,000,000 of subord debentures due 1977. **Price**— By amendment. **Business**— Company makes loans and guarantees those made to its parent. **Allegheny Beverage Corp. Proceeds**— For debt repayment and working capital. **Office**— 2224 North Charles St., Baltimore. **Underwriter**— Shaskan & Co. Inc., New York. **Offering**— Expected in August.

+Varac Industries, Inc.

June 23, 1971 filed 150,000 common. **Price**— \$2. **Business**— Development and manufacture of varactor diodes and strain gauges. **Proceeds**— For working capital and other corporate purposes. **Office**— 901 South Magnolia Ave., Monrovia, Calif. **Underwriter**— Delphi Capital Corp., Philadelphia. **Offering**— Expected in August.

o+Vetco Offshore Industries, Inc. (8/16-20)

June 24, 1971 filed 400,000 common, of which 75,000 are to be offered by the company and 325,000 by selling stockholders. **Price**— By amendment (max. \$36). **Business**— Manufacture, sale and leasing of equipment used in the exploration for and production of offshore oil and gas. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 5808 Telephone Rd., Ventura, Calif. **Underwriters**— Dean Witter & Co., Inc., San Francisco, and Shearson, Hammill & Co. Inc., Los Angeles.

WTC Air Freight

May 24, 1971 filed 800,000 common of which 116,500 are to be offered by the company and 683,500 by selling stockholders. **Price**— By amendment (max. \$18). **Business**— Air freight forwarding. **Proceeds**— For construction, equipment and working capital. **Office**— 5959 W. Century Blvd., Los Angeles. **Underwriter**— Reynolds & Co., New York. **Offering**— Expected in August.

WW Fleet Lubrications, Inc.

June 23, 1971 filed 150,000 common. **Price**— \$6. **Business**— Development and marketing of mobile units for servicing motor vehicles. **Proceeds**— For working capital and other corporate purposes. **Office**— 21 Ellis Dr., Syosset, N.Y. **Underwriter**— Dewey, Johnson & George, Inc., New York.

Wahl Associates, Inc.

June 25, 1971 filed 100,000 common and 50,000 common purchase warrants, to be offered in units of 100 shares and 50 warrants. **Price**— Min. of \$7 per unit. **Business**— Design and manufacture of display products used in merchandising and sales promotion. **Proceeds**— For debt repayment and working capital. **Office**— 29-2 37th Ave., Long Island City, New York. **Underwriter**— Leyner, Dreskin & Co., New York.

Weight Watchers International, Inc.

June 29, 1971 filed 550,000 outstanding common. **Price**— By amendment (max. \$18.875). **Business**— Operation of weight reduction clubs, and related activities. **Proceeds**— For selling stockholders. **Office**— 175 East Shore Rd., Great Neck, N.Y. **Underwriter**— Bear, Stearns & Co., New York.

o Well-McLain Co. (8/2-6)

June 29, 1971 filed 550,000 outstanding Class A. **Price**— By amendment (max. \$19.75). **Business**— A supplier of heating and air conditioning equipment. **Proceeds**— For selling stockholders. **Office**— 723 Franklin Sq., Michigan City, Ind. **Underwriter**— White, Weld & Co., New York.

+Wells TP Sciences, Inc. (8/6)

May 19, 1971 filed 180,000 common. **Price**— \$5. **Business**— Manufacture of a communication adapter and related software. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 1450 Broadway, New York. **Underwriter**— Grimm & Davis, Inc., New York.

o Whitney-Fidalgo Seafoods, Inc.

July 13, 1971 filed 400,000 common, of which 250,000 are to be offered by the company and 150,000 by selling stockholders. **Price**— By amendment (max. \$11). **Business**— Processing of seafood. **Proceeds**— For debt repayment and working capital. **Office**— 2360 West Commodore Way, Seattle. **Underwriters**— Shearson, Hammill & Co. Inc., New York, and Russ & Co., Inc., San Antonio, Texas. **Offering**— Expected in mid-August.

o Wilco Developments, Inc.

July 6, 1971 filed 200,000 common. **Price**— \$10. **Business**— A real estate and land development concern. **Proceeds**— For working capital. **Office**— 2809 Dumesnil St., Louisville, Ky. **Underwriter**— ReWiCo Securities, Inc.

+Williams (Ralph) Enterprises, Inc.

June 28, 1971 filed 150,000 Series A common. **Price**— By amendment (max. \$10). **Business**— Auto leasing and franchising. **Proceeds**— For debt repayment and other corporate purposes. **Office**— 15720 Ventura Blvd., Los Angeles. **Underwriter**— Agio Capital Corp., New York.

o Wolf Howard B., Inc. (8/5)

May 28, 1971 filed 300,000 common, of which 150,000 are to be offered by the company and 150,000 by selling stockholders. **Price**— By amendment (max. \$20). **Business**— Design and manufacture of dresses. **Proceeds**— For expansion and working capital. **Office**— 3809 Parry Ave., Dallas. **Underwriter**— Eppler, Guerin & Turner, Inc., Dallas.

o Work Wear Corp. (8/16-20)

May 19, 1971 filed \$12,500,000 of sr. subord. debentures due 1991, with warrants to purchase 225,000 common, to be offered in units of \$1,000 of debts and warrants to purchase 18 shares. **Price**— By amendment (common, max \$10). **Business**— Manufacture of work clothes and apparel. **Proceeds**— For debt repayment and working capital. **Office**— 1768 East 27th St., Cleveland. **Underwriter**— Prescott, Merrill, Turben & Co., Cleveland.

o+World Patent Development Corp.

June 3, 1971 filed 110,000 common. **Price**— \$3.50. **Business**— Company was organized to acquire, develop and market various patents, inventions and processes. **Proceeds**— For working capital and other corporate purposes. **Office**— One Rockefeller Plaza, New York. **Underwriter**— Flaks, Zaslow & Co., Inc., New York.

o Worthington Biochemical Corp.

May 21, 1971 filed 240,000 common of which 130,000 are to be offered by the company and 110,000 by selling stockholders. **Price**— By amendment (max. \$14). **Business**— Production of enzymes and biochemicals. **Proceeds**— For debt repayment, expansion and other corporate purposes. **Office**— Halls Hills Rd., Freehold Township, N.J. **Underwriter**— White Weld & Co., New York. **Offering**— Expected in early August.

o+Wyoming Bancorporation (7/29)

March 30, 1971 filed \$2,000,000 of subord. s.f. debentures due 1986; and 200,000 common. **Price**— By amendment (common, max. \$10). **Business**— A bank holding company. **Proceeds**— For expansion and other corporate purposes. **Office**— Cheyenne National Bank Tower Bldg., Cheyenne, Wyo. **Underwriter**— Bosworth, Sullivan & Co., Inc., Denver.

o+ZVR Systems, Inc. (8/16-20)

March 31, 1971 filed 70,000 common. **Price**— By amendment (max. \$5). **Business**— Company provides systems analysis, programming and related services. **Proceeds**— For expansion and other corporate purposes. **Office**— 280 Park Ave., New York. **Underwriter**— Chartered New England Corp., New York.

o+Zapata Foods, Inc.

June 28, 1971 filed 80,000 common and warrants to purchase 80,000 additional shares, to be offered in units of one share and one warrant. **Price**— By amendment (max. \$8 per unit). **Business**— Operation of restaurants featuring Mexican-style foods, and processing and distribution of such foods. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Office**— 730 Hennepin Ave., Minneapolis. **Underwriter**— Engler & Budd Co., Minneapolis. **Note**— This company was formerly known as Zapata International, Inc. **Offering**— Expected in late August.

o+Zenith National Insurance Corp. (8/16-20)

July 1, 1971 filed 300,000 common. **Price**— By amendment (max. \$15). **Business**— A subsidiary of Zenith Funding Corp. engaged in the writing of insurance. **Proceeds**— For debt repayment. **Office**— 2930 W. Imperial Hwy., Inglewood, Calif. **Underwriter**— Bear, Stearns & Co., New York, Bate-man Eichler Hill Richards Inc., Los Angeles.

ISSUES FILED WITH SEC THIS WEEK

*** ARCS Industries, Inc.**

July 12, 1971 filed 430,939 common and 183,517 outstanding common purchase warrants, to be offered from time to time. **Price**— By amendment (max. \$5.75 per share). **Proceeds**— For selling security holders. **Office**— 100 Park Ave., New York. **Underwriter**— To be named.

*** Allied Leisure Industries, Inc.**

July 26, 1971 filed 310,000 common, of which 245,000 are to be offered by the company and 65,000 by selling stockholders. **Price**— By amendment (max. \$6). **Business**— Development of new coin-operated games. **Proceeds**— For debt repayment. **Office**— 1780 W. Fourth Ave., Hialeah, Fla. **Underwriter**— Hartzmark & Co., Cleveland.

*** American Electric Power Co. (8/26)**

July 23, 1971 filed 5,400,000 common, to be offered for subscription by stockholders on the basis of one new share for each ten held of record Aug. 26. Rights will expire Sept. 17. **Price**— By amendment. **Business**— An electric utility. **Office**— Two Broadway, New York. **Underwriters**— (Competitive.) Probable bidders: Blyth & Co., Inc.-Goldman, Sachs & Co.-Paine, Webber, Jackson & Curtis Inc.-Stone & Webster Securities Corp.-White, Weld & Co.-Dean Witter & Co. Inc. (jointly); First Boston Corp.-Eastman Dillon, Union Securities & Co. Inc.-Lehman Brothers Inc.-Merrill Lynch, Pierce, Fenner & Smith Inc. (jointly). **Bids**— Expected Aug. 26 (11 a.m. EDST).

*** American General Bond Fund**

July 23, 1971 filed 2,000,000 common. **Price**— By amendment. **Business**— An investment fund. **Proceeds**— For investment. **Office**— Baltimore. **Underwriters**— Alex. Brown & Sons, Baltimore, and E.F. Hutton & Co., New York.

*** American Broadcasting Cos., Inc.**

July 8, 1971 filed 300,000 outstanding common. **Price**— By amendment (max. \$46). **Proceeds**— For a selling stockholder. **Office**— 1330 Ave. of the Americas, New York. **Underwriters**— Shearson, Hammill & Co. Inc., and Merrill Lynch, Pierce, Fenner & Smith Inc., New York.

*** Apco Oil Corp.**

July 26, 1971 filed 73,479 outstanding common. **Price**— By amendment (max. \$24.125). **Business**— Oil and gas operations. **Proceeds**— For selling stockholders. **Office**— Liberty Bank Bldg., Oklahoma City, Okla. **Underwriter**— None.

*** Appalachian Power Co. (8/25)**

July 23, 1971 filed \$35,000,000 of first mortgage bonds. **Price**— By amendment. **Business**— A unit of American Electric Power Co. **Proceeds**— For debt repayment, construction and working capital. **Office**— 40 Franklin Rd., Roanoke, Va. **Underwriters**— (Competitive.) Probable bidders: Merrill Lynch, Pierce, Fenner & Smith Inc.-Blyth & Co., Inc.-Drexel Firestone Inc.-Eastman Dillon, Union Securities & Co. Inc.-Lehman Brothers Inc.-Salomon Brothers (jointly); First Boston Corp.-White, Weld & Co.-Halsey, Stuart & Co. Inc.-Kidder, Peabody & Co. Inc. (jointly). **Bids**— Expected Aug. 25.

*** Appalachian Power Co. (8/25)**

July 23, 1971 filed 300,000 shares of cum. preferred, par \$100. **Price**— By amendment. **Business**— A unit of American Electric Power Co. **Proceeds**— For debt repayment, construction and working capital. **Office**— 40 Franklin Rd., Roanoke, Va. **Underwriters**— (Competitive.) Probable bidders: First Boston Corp.-Eastman Dillon, Union Securities & Co. Inc.-Salomon Brothers (jointly); Merrill Lynch, Pierce, Fenner & Smith Inc.-Blyth & Co., Inc.-Lehman Brothers-Halsey, Stuart & Co. Inc. (jointly); White, Weld & Co.-Kidder, Peabody & Co. Inc.-Paine, Webber, Jackson & Curtis Inc. (jointly). **Bids**— Expected Aug. 25.

*** Art Investment & Leasing Co.**

July 23, 1971 filed \$750,000 of 8 per cent subord. conv. debentures due 1986 and 75,000 common, to be offered in units of a \$1,000 debenture and 100 shares. **Price**— \$200 per unit. **Business**— Acquisition of art inventory for the purpose of leasing to organizations and individuals. **Proceeds**— For working capital. **Office**— 2351 Shady Grove, Rockville, Md. **Underwriter**— Delphi Capital Corp., Philadelphia.

***+BIC Pen Corp.**

July 22, 1971 filed 655,000 outstanding common. **Price**— By amendment (max. \$26). **Business**— Manufacture and distribution of ball point pens. **Proceeds**— For selling stockholders. **Office**— Wyles St., Milford, Conn. **Underwriters**— White, Weld & Co., and SoGen International Corp., New York.

*** Baltimore Gas & Electric Co. (8/23)**

July 23, 1971 filed \$60,000,000 of first mortgage bonds due 2001. **Price**— By amendment. **Business**— An electric and gas utility. **Proceeds**— For debt repayment. **Office**— Baltimore. **Underwriters**— (Competitive.) Probable bidders: First Boston Corp.-White, Weld & Co. (jointly); Blyth & Co., Inc.-Lehman Brothers Inc.-Merrill Lynch, Pierce, Fenner & Smith Inc.-Salomon Brothers (jointly); Halsey, Stuart & Co. Inc.-Eastman Dillon, Union Securities & Co. Inc.-Smith, Barney & Co. Inc. (jointly); Morgan Stanley & Co. Inc.-Drexel Firestone Inc.-Alex. Brown & Sons (jointly). **Bids**— Expected Aug. 23 (12 noon EDST).

*** Barnett Mortgage Trust**

July 23, 1971 filed \$20,000,000 of conv. subord. debentures due 1991. **Price**— By amendment. **Business**— A real estate investment trust. **Proceeds**— For investment. **Office**— 100 Laura, Jacksonville, Fla. **Underwriter**— Reynolds Securities, New York.

*** Belden & Blake & Co. Ltd. Partnership No. 45**

July 16, 1971 filed \$3,000,000 (200 units) of ltd. partnership interests. **Price**— \$3,000 per unit. **Business**— Exploration for oil and gas. **Proceeds**— For working capital. **Office**— 702 Tuscarawas St., Canton, Ohio. **Underwriter**— None.

*** Bond Portfolio for Endowments, Inc.**

July 19, 1971 filed 12,000 common. **Price**— \$1,000 per share (min. purchase \$50,000). **Business**— A diversified open-end investment company. **Proceeds**— For investment. **Office**— 550 Laurel St., San Francisco. **Underwriter**— None.

*** C.I. Convertible Fund, Inc.**

July 20, 1971 filed 1,200,000 common. **Price**— \$25. **Business**— A closed-end, diversified management investment company. **Proceeds**— For investment. **Office**— 147 Milk St., Boston. **Underwriter**— Thomson & McKinnon Auchincloss Inc., New York.

*** Capital Leasing Equipment Corp.**

July 20, 1971 filed \$1,000,000 of subord. debentures due 1983. **Price**— By amendment. **Business**— Lease financing of industrial and accounting equipment. **Office**— 1700 Mark St., Philadelphia. **Underwriter**— Babbitt, Mayers & Waddell, Pittsburgh.

***+Central National Bancshares, Inc.**

June 23, 1971 filed 250,000 common, of which 100,000 are to be offered by the company and 150,000 by selling stockholders. **Price**— By amendment. **Business**— A bank holding company. **Proceeds**— For acquisitions. **Office**— Des Moines, Iowa. **Underwriter**— Dain, Kalman & Quail, Inc., Minneapolis.

*** Cincinnati Bell Inc. (8/17)**

July 23, 1971 filed \$50,000,000 of debentures due 2011. **Price**— By amendment. **Business**— An associated company of the Bell System. **Proceeds**— For debt repayment and other corporate purposes. **Office**— 225 East Fourth St., Cincinnati. **Underwriters**— (Competitive.) Probable bidders: Halsey, Stuart & Co. Inc.-Blyth & Co., Inc.-Lehman Brothers Inc.-Merrill Lynch, Pierce, Fenner & Smith Inc.-Salomon Brothers (jointly); First Boston Corp.; White, Weld & Co.; Morgan Stanley & Co. Inc. **Bids**— Expected Aug. 17 (11 a.m. EDST)

*** Citizens & Southern Fiduciary Stock Fund, Inc.**

July 16, 1971 filed 5,000,000 common. **Price**— By amendment (max. \$22). **Business**— A fiduciary investment company. **Proceeds**— For investment. **Office**— 35 Broad St., Atlanta. **Underwriter**— None. **Note**— Initial purchases of fund shares must be in the amount of \$5,000 or more (multiples of \$1,000).

*** City Stores Co.**

July 22, 1971 filed 334,418 outstanding common, to be offered from time to time. **Price**— By amendment (max. \$9.125). **Business**— Operation of department stores, specialty stores and home furnishing stores. **Proceeds**— For selling stockholders. **Office**— 500 Fifth Ave., New York. **Underwriter**— To be named.

*** Colonial Convertible Fund, Inc.**

July 27, 1971 filed 4,000,000 common. **Price**— By amendment. **Business**— An investment fund. **Proceeds**— For investment. **Underwriters**— Reynolds Securities, Inc., and Eastman Dillon, Union Securities & Co. Inc., New York.

*** Colorado Energy Corp.**

May 17, 1971 ("Reg. A") 5,000,000 capital shares. **Price**— \$0.10. **Business**— Purchase of undeveloped gas and other mineral interests. **Proceeds**— For working capital. **Office**— 5401 Western Ave., Boulder, Colo. **Underwriter**— None.

*** Computer Resources, Inc.**

July 21, 1971 filed 16,500 common and 35,000 common purchase warrants, to be offered from time to time. **Price**— By amendment. **Proceeds**— For selling security holders. **Office**— 5091 West 164th St., Brookpark, Ohio. **Underwriter**— To be named.

*** Concrete Taper Ties, Inc.**

May 6, 1971 ("Reg. A") 1,000 common. **Price**— \$100. **Business**— Development and production of concrete taper ties. **Proceeds**— For debt repayment, working capital and other corporate purposes. **Address**— Rte. 2, Box 583, Boring, Ore. **Underwriter**— None.

*** Consumers Power Co. (8/10)**

July 21, 1971 filed \$60,000,000 of first mortgage bonds due 2001. **Price**— By amendment. **Business**— An electric utility. **Proceeds**— For construction. **Office**— Jackson, Mich. **Underwriter**— Morgan Stanley & Co. Inc., New York.

*** Cornhuskers Cattle Co.**

July 26, 1971 filed herd maintenance contracts. **Price**— By amendment. **Business**— Breeding and raising of cattle. **Proceeds**— For working capital. **Office**— R.F.D. 1, Shickley, Nebr. **Underwriter**— None.

*** Dayton Power & Light Co. (8/5)**

July 9, 1971 filed \$45,000,000 of first mortgage bonds due 2001. **Price**— By amendment. **Business**— An electric utility. **Proceeds**— For construction and debt repayment. **Office**— 25 North Main St., Dayton, Ohio. **Underwriters**— (Competitive.) Probable bidders: Eastman Dillon, Union Securities & Co. Inc.-Halsey, Stuart & Co. Inc.-Salomon Brothers (jointly); Blyth & Co., Inc.-First Boston Corp.-Lehman Brothers Inc. (jointly); Morgan Stanley & Co. Inc. W.E. Hutton & Co. (jointly); Merrill Lynch, Pierce, Fenner & Smith Inc.-White, Weld & Co. (jointly). **Bids**— Expected Aug. 5 (11 a.m. EDST).

*** Delmarva Power & Light Co. (8/31)**

July 23, 1971 filed 200,000 shares of preferred, par \$100. **Price**— By amendment. **Business**— An electric utility. **Office**— Wilmington, Del. **Underwriters**— (Competitive.) Probable bidders: Blyth & Co., Inc.-First Boston Corp. (jointly); Eastman Dillon, Union Securities & Co. Inc.-Kidder, Peabody & Co. Inc.-Paine, Webber, Jackson & Curtis Inc.-Salomon Brothers (jointly); Lehman Brothers Inc.-Merrill Lynch, Pierce, Fenner & Smith Inc.-Halsey, Stuart & Co. Inc. (jointly); White, Weld & Co.-Shields & Co. (jointly). **Bids**— Expected Aug. 31 (12 noon EDST).

*** Dyco Petroleum Corp.**

July 23, 1971 filed 800 units of participation in Dyco Oil & Gas Program 1971-72. **Price**— \$5,000 per unit. **Business**— Oil and gas operations. **Proceeds**— For working capital. **Office**— 1300 South Second St., Hopkins, Minn. **Underwriter**— None.

*** Environmental Decontaminant Systems, Inc.**

May 20, 1971 ("Reg. A") 25,000 common. **Price**— \$2. **Business**— Inspection, sealing and cleaning of storm and sanitary sewer lines and industrial process pipe. **Proceeds**— For equipment and working capital. **Office**— 601 Bangs Ave., Asbury Park, N.J. **Underwriter**— None.

*** Evergreen Fund, Inc.**

July 21, 1971 filed 200,000 common. **Price**— At net asset value (max. \$10). **Business**— An open-end non-diversified investment company. **Proceeds**— For investment. **Office**— 1901 Ave. of the Stars, Los Angeles. **Underwriter**— None.

*** Fancy Industries, Inc.**

July 21, 1971 filed \$1,250,000 of 9 per cent conv. subord. debentures due 1981 and 250,000 common, to be offered in units of a \$1,000 debenture and an unspecified number of common shares. **Price**— \$1250 per unit. **Business**— Manufacture, importation and distribution of handbags. **Office**— Brooklyn Navy Yard, Brooklyn, N.Y. **Underwriter**— Chartered New England Corp., New York.

*** First Pennsylvania Mortgage Trust**

July 22, 1971 filed \$30,000,000 of conv. subord. debentures due 1991 with Series B warrants to purchase shares of ben. interest, to be offered in units of \$1,000 of debts and an unspecified number of warrants. **Price**— By amendment. **Business**— A real estate investment trust. **Proceeds**— For investment. **Office**— Boston. **Underwriters**— Merrill Lynch, Pierce, Fenner & Smith Inc., and Lehman Brothers Inc., New York.

*** Florida Water & Utilities Co.**

July 19, 1971 filed 302,595 common, to be offered for subscription by common stockholders and certain holders of stock purchase warrants. **Price**— By amendment (max. \$4). **Business**— Company provides water and sewer services. **Office**— 230 Royal Palm Way, Palm Beach, Fla. **Underwriter**— None.

*** G.M.H. Industries, Inc.**

May 14, 1971 ("Reg. A") 100,000 common. **Price**— \$3. **Business**— Operation of "day-care" nursery centers for preschool and other children. **Proceeds**— For equipment and working capital. **Office**— 4205 N. Winfield Scott Plaza, Scottsdale, Ariz. **Underwriter**— Not named.

*** Gamble-Skogmo, Inc.**

July 16, 1971 filed 104,692 outstanding common, to be offered from time to time. **Price**— By amendment (max. \$40.50). **Proceeds**— For selling stockholders. **Office**— 5100 Gamble Dr., Minneapolis. **Underwriter**— To be named.

*** Grand Central, Inc.**

July 23, 1971 filed 300,000 common, of which 200,000 are to be offered by the company and 100,000 by selling stockholders. **Price**— By amendment. **Business**— Operation of discount stores. **Proceeds**— For expansion. **Underwriter**— A.G. Edwards & Sons, Inc., St. Louis.

*** Graves Corp.**

May 24, 1971 ("Reg. A") 250,000 common. **Price**— \$2. **Business**— Development and manufacture of fiberglass skis. **Proceeds**— For equipment, debt repayment and working capital. **Office**— One Charles St., Newburyport, Mass. **Underwriter**— None.

*** Handleman Co.**

July 16, 1971 filed 915,000 common, of which 250,000 are to be offered by the company and 665,000 by selling stockholders. **Price**— By amendment (max. \$40). **Business**— Wholesale merchandising of records and stereo tapes. **Proceeds**— For debt repayment and other corporate purposes. **Office**— 670 East Woodbridge St., Detroit. **Underwriter**— E.F. Hutton & Co. Inc., New York.

*** Hawaiian Telephone Co. (8/26)**

July 20, 1971 filed \$20,000,000 of first mortgage bonds due 2001. **Price**— By amendment. **Business**— A telephone utility. **Office**— 1130 Alaska St., Honolulu, Hawaii. **Underwriters**— (Competitive.) Probable bidders: Salomon Brothers-Blyth & Co., Inc.-Lehman Brothers Inc.-Merrill Lynch, Pierce, Fenner & Smith Inc. (jointly); First Boston Corp.-Goldman, Sachs & Co.-Halsey, Stuart & Co. Inc. (jointly); Paine, Webber, Jackson & Curtis Inc.-Kidder, Peabody & Co. Inc.-Stone & Webster Securities Corp. (jointly); duPont Glove Forgan Inc.-Bache & Co. Inc.-CBWL-Hayden, Stone Inc.-E.F. Hutton & Co.-Shearson, Hammill & Co. Inc. (jointly). **Bids**— Expected Aug. 26 (12 noon EDST).

*** Heublein, Inc.**

July 12, 1971 filed 275,758 outstanding common, to be offered from time to time. **Price**— By amendment (max. \$45.75). **Proceeds**— For selling stockholders. **Office**— 330 New Park Ave., Hartford, Conn. **Underwriter**— To be named.

*** International Computer Products, Inc.**

July 23, 1971 filed 150,000 common. **Price**— By amendment (max. \$6). **Business**— Development and manufacture of computer and data communications equipment. **Office**— 601 North Dooley Rd., Addison, Texas. **Underwriter**— Provident Securities, Inc., New York.

*** International Leisure Enterprises, Inc.**

July 16, 1971 filed 100,000 common. **Price**— \$5. **Business**— Creation and marketing of sports-oriented programs for individuals and corporations. **Proceeds**— For working capital and other corporate purposes. **Office**— 16 East 42nd St., New York. **Underwriter**— Kelly, Andrews & Bradley, Inc., New York.

*** Itek Corp.**

July 21, 1971 filed 34,843 outstanding common, to be offered from time to time. **Price**— By amendment (max. \$38.875). **Proceeds**— For selling stockholders. **Office**— 10 Maguire Rd., Lexington, Mass. **Underwriter**— To be named.

*** Kinnard Cos., Inc.**

July 9, 1971 filed 150,000 common and 150,000 common purchase warrants, to be offered in units of one share and one warrant. **Price**— By amendment (max. \$10 per unit). **Business**— A securities and insurance brokerage concern. **Proceeds**— For debt repayment and expansion. **Office**— 740 Northstar Center, Minneapolis. **Underwriter**— None.

*** Lake Havasu Estates**

July 16, 1971 filed \$10,000,000 of agreements (3,571 contracts). **Price**— By amendment (max. \$2,800 per unit). **Business**— Acquisition and development of land. **Proceeds**— For working capital. **Office**— 1528 East Missouri, Phoenix, Ariz. **Underwriter**— None.

*** Marinduque Mining & Industrial Corp.**

July 21, 1971 filed 800,000 capital shares. **Price**— By amendment (max. \$25). **Business**— Mining and processing of copper ores and concentrates. **Office**— Rustan Bldg., 2283 Pasong Tamo Ext. Makati, Rizal, Philippines. **Underwriter**— Bancor Development Corp.

*** Maremount Corp.**

July 19, 1971 filed 4,392 common, to be offered from time to time. **Price**— By amendment (max. \$15.75). **Proceeds**— For selling stockholders. **Office**— 168 N. Michigan Ave., Chicago. **Underwriter**— To be named.

*** Motor Homes of America, Inc.**

July 22, 1971 filed 165,000 common. **Price**— \$6.50. **Business**— Retail sale of motor homes and recreational vehicles. **Proceeds**— For debt repayment, expansion and working capital. **Office**— 8820 Arlington Expy., Jacksonville, Fla. **Underwriter**— Katz, Needleman & CCo., Inc., Washington, D.C.

*** Municipal Investment Trust Fund, Series 1K**

July 9, 1971 filed \$47,250,000 of units. **Price**— By amendment. **Business**— A tax-exempt bond fund. **Proceeds**— For investment. **Address**— c/o Merrill Lynch, Pierce, Fenner & Smith Inc., 70 Pine St., New York. **Sponsors**— Merrill Lynch, Pierce, Fenner & Smith Inc.; Bache & Co., Inc.; and Walston & Co., Inc., New York.

*** National Can Corp.**

July 26, 1971 filed 191,468 outstanding common. **Price**— By amendment (max. \$26.75). **Proceeds**— For selling stockholders. **Office**— 5959 S. Cicero Ave., Chicago. **Underwriter**— None.

*** National Recreation Products, Inc.**

July 26, 1971 filed 600,000 common with warrants to purchase a like number of shares, to be offered in units of one share and one warrant. Of the total, 100,000 units are to be offered by the company and 500,000 by a selling stockholder (National Industries, Inc.). **Price**— By amendment. **Business**— Manufacture of sporting and camping equipment. **Proceeds**— For debt repayment. **Office**— Kansas City, Mo. **Underwriter**— D.H. Blair Securities Corp., New York.

*** Oneida Video Audio Tape Cassette Corp.**

May 20, 1971 ("Reg. A") 450,000 common. **Price**— \$1. **Business**— Production and distribution of records, tapes, tape cassettes and cartridges, and electronic equipment. **Proceeds**— For equipment and working capital. **Office**— 760 Blandina St., Utica, N.Y. **Underwriter**— None.

*** Pacific Properties Ltd.**

July 26, 1971 filed \$10,000,000 of ltd. partnership interests. **Price**— \$1,000 per unit. **Business**— Acquisition and development of real estate. **Proceeds**— For working capital. **Office**— 1615 Bonanza St., Walnut Creek, Calif. **Underwriter**— None.

*** Papercraft Corp.**

July 26, 1971 filed 270,000 outstanding common. **Price**— By amendment. **Business**— Production and marketing of gift wrapping papers and related items. **Proceeds**— For selling stockholders. **Office**— Pittsburgh. **Underwriter**— Eastman Dillon, Union Securities & Co., Inc., New York.

*** Petroleum Exploration & Development Funds, Inc.**

July 22, 1971 filed \$2,500,000 of preformation ltd. partnership interests in 1971-A Program. **Price**— \$10,000 per unit (and additional multiples of \$5,000). **Business**— Oil and gas drilling operations. **Proceeds**— For working capital. **Office**— 744 Hickory St., Abilene Texas. **Underwriter**— None.

*** Phillipsborn, Inc.**

July 19, 1971 filed 270,000 common, of which 180,000 are to be offered by the company and 90,000 by selling stockholders. **Price**— By amendment (max. \$5.50). **Business**— Operation of a chain of ladies' ready-to-wear retail stores. **Office**— 8641 Colesville Rd., Silver Spring, Md. **Underwriter**— Katz, Needleman & Co. Inc., Washington, D.C.

*** Pickwick International, Inc.**

July 23, 1971 filed 1,120,000 common, of which 225,000 are to be offered by the company and 895,000 by selling stockholders. **Price**— By amendment. **Business**— Merchandising of music, records and tapes. **Proceeds**— For debt repayment and expansion. **Office**— Long Island City, N.Y. **Underwriters**— Goldman, Sachs & Co.; Burnham & Co.; and Loeb, Rhoades & Co., New York. **Offering**— Expected in late August.

*** Prudential Funds, Inc.**

July 16, 1971 filed 600 Oxford Development Fund pre-organization ltd. partnership interests and 600 Oxford Development Fund ltd. partnership interests, to be offered in units. **Price**— Min. \$5,000 per unit. **Business**— Oil and gas operations. **Proceeds**— For working capital. **Office**— One New York Plaza, New York. **Underwriters**— Diversified Financial Services Corp. of America, and Prudential Ventures Corp., New York.

*** Pyramid Communications, Inc.**

July 23, 1971 filed 275,000 common. **Price**— By amendment. **Business**— Publication of books and magazines. **Proceeds**— For debt repayment. **Office**— New York. **Underwriter**— Van Alstyne, Noel & Co., New York.

* **Pueblo International, Inc.**
July 23, 1971 filed 265,200 outstanding common. **Price**— By amendment. **Business**— Operation of a supermarket chain. **Proceeds**— For selling stockholders. **Office**— New York. **Underwriter**— Merrill Lynch, Pierce, Fenner & Smith Inc., New York. **Offering**— Expected in August.

* **Questor Corp.**
July 19, 1971 filed 60,000 outstanding common. **Price**— By amendment (max. \$19.125). **Proceeds**— For a selling stockholder. **Office**— 1801 Spielbusch Ave., Toledo, Ohio. **Underwriter**— To be named.

* **Riverside Real Estate Investment Trust**
July 22, 1971 filed 100,000 shares of ben. interests, to be offered from time to time. **Price**— By amendment (max. \$18). **Business**— A real estate investment trust. **Proceeds**— For working capital. **Office**— 2 North Riverside Plaza, Chicago. **Underwriter**— To be named.

* **Ryland Group, Inc.**
July 28, 1971 filed 300,000 common, of which 216,200 are to be offered by the company and 83,800 by selling stockholders. **Price**— By amendment. **Business**— Construction and sale of single-family homes. **Office**— Columbia, Md. **Underwriter**— Dillon, Read & Co. Inc., New York.

* **Sacramento Natural Gas Corp.**
July 23, 1971 filed \$2,000,000 of pre-organization ltd. partnership interests (400 units) in Sacramento Natural Gas Corp. 1971 Fund. **Price**— By amendment (max. \$5,000 per unit). **Business**— Natural gas operations. **Proceeds**— For working capital. **Office**— 804 Mid South Towers, Shreveport, La. **Underwriter**— None.

* **Sola Basic Industries, Inc.**
July 19, 1971 filed 35,000 common, to be offered from time to time. **Price**— By amendment (max. \$14.125). **Proceeds**— For a selling stockholder. **Office**— 111 East Wisconsin Ave., Milwaukee. **Underwriter**— To be named.

* **Southern Airways, Inc.**
July 7, 1971 filed 166,667 outstanding shares of conv. preferred, with warrants to purchase 166,667 common; and \$8,000,000 of outstanding 6½ per cent subord. conv. debentures due 1983, with warrants to purchase 144,000 common. **Price**— By amendment. **Business**— An air carrier. **Proceeds**— For selling security holders. **Office**— Atlanta, Ga. **Underwriter**— None.

* **Southern Indiana Electric & Gas Co. (8/16)**
July 21, 1971 filed \$7,500,000 of first mortgage bonds due 1971. **Price**— By amendment. **Business**— An electric utility. **Proceeds**— For construction, debt repayment and other corporate purposes. **Office**— 20-24 N.W. Fourth St., Evansville, Ind. **Underwriters**— (Competitive.) Probable bidders: CBWL-Hayden, Stone Inc.-Bache & Co. Inc.-E.F. Hutton & Co.-Shearson, Hammill & Co. Inc. (jointly); Halsey, Stuart & Co. Inc.-Equitable Securities, Morton & Co. Inc. (jointly); Eastman Dillon, Union Securities & Co. Inc.-Merrill Lynch, Pierce, Fenner & Smith Inc. (jointly); Salomon Brothers. **Bids**— Expected Aug. 16 (12 noon EDT).

* **Stamp Collector Associates, Inc.**
July 26, 1971 filed 1,000,000 common. **Price**— By amendment. **Business**— Company was formed to acquire and hold for possible appreciation a limited number of valuable postage stamps. **Proceeds**— For working capital. **Office**— Roslyn, N.Y. **Underwriter**— None.

* **Tech-Aerofoam Products, Inc.**
July 27, 1971 filed 371,666 common, of which 300,000 are to be offered by the company and 71,666 by selling stockholders. **Price**— By amendment. **Business**— Company provides services and products for the construction industry. **Proceeds**— For debt repayment and working capital. **Office**— Miami, Fla. **Underwriter**— CBWL-Hayden, Stone Inc., New York.

* **Telecredit, Inc.**
July 23, 1971 filed 200,000 common with 200,000 common purchase warrants, to be offered in units of one share and one warrant. **Price**— By amendment. **Business**— Company provides loss prevention and recovery services to department stores, banks, airlines and other subscribers. **Proceeds**— For debt repayment and working capital. **Office**— Los Angeles. **Underwriter**— Estabrook & Co., Inc., New York.

* **Transcontinental Oil Programs, Inc.**
July 23, 1971 filed \$6,000,000 of ltd. partnership subscriptions. **Price**— \$2,000 per unit. **Business**— Exploration for oil and gas. **Proceeds**— For working capital. **Office**— 900 Midsouth Towers, Shreveport, La. **Underwriter**— None.

* **Travelodge International, Inc.**
July 12, 1971 filed 83,149 outstanding common, to be offered from time to time. **Price**— By amendment (max. \$22.50). **Business**— Operation of motor inns. **Proceeds**— For selling stockholders. **Office**— 250 South Cuyamaca, El Cajon, Calif. **Underwriter**— To be named.

* **Valliant Steel & Equipment, Inc.**
May 26, 1971 ("Reg. A") 28,570 common. **Price**— \$17.50. **Business**— Distribution and sale of steel products, principally those used in heavy construction. **Proceeds**— For debt repayment and working capital. **Office**— 525 Glenn St., S.W., Atlanta. **Underwriter**— None.

* **Velvet O'Donnell Corp.**
July 16, 1971 filed 110,000 common. **Price**— By amendment (max. \$13). **Business**— Production and sale of peanut butter and peanuts. **Proceeds**— For debt repayment, equipment and other corporate purposes. **Office**— 30111 Schoolcraft, Livonia, Mich. **Underwriter**— First of Michigan Corp., Detroit.

* **Weyerhaeuser Co. (8/12)**
July 26, 1971 filed 2,000,000 shares of preferred, par \$50. **Price**— By amendment. **Business**— Growing and harvesting of timber, and manufacture of forest products. **Proceeds**— For expansion. **Office**— Tacoma, Wash. **Underwriter**— Morgan Stanley & Co. Inc., New York.

* **Wickes Corp.**
July 19, 1971 filed 527,342 outstanding common. **Price**— By amendment (max. \$44.25). **Proceeds**— For selling stockholders. **Office**— 515 North Washington Ave., Saginaw, Mich. **Underwriter**— None.

* **Wincom Inc.**
July 19, 1971 filed 250,000 common. **Price**— By amendment (max. \$6). **Business**— Harvesting of pine timber in Honduras. **Office**— 1020 Prospect St., La Jolla, Calif. **Underwriter**— Chartered New England Corp., New York.

* **Zayre Corp.**
July 27, 1971 filed \$25,000,000 of s.f. debentures with warrants to purchase 250,000 common, to be offered in units of \$1,000 of debentures and warrants to purchase ten shares. **Price**— By amendment. **Business**— Operation of department stores. **Proceeds**— For debt repayment, expansion and other corporate purposes. **Office**— Framingham, Mass. **Underwriter**— Lehman Brothers Inc., New York.

* **Zwicker Electric Co.**
July 26, 1971 filed 200,000 common, of which 100,000 are to be offered by the company and 100,000 by selling stockholders. **Price**— By amendment. **Business**— An electrical contractor. **Proceeds**— For working capital. **Office**— New York. **Underwriter**— Halle & Stieglitz, Inc. New York.

Effective Registrations

The following registration statements were declared effective this week by the SEC. Offering details, where available, will be carried in the Monday issue of the "Chronicle."

American Continental Homes, Inc.
\$15,000,000 of 7 per cent conv. subord. debentures due July 15, 1991, offered at par plus accrued interest on July 22, by Shearson, Hammill & Co. Inc., New York.

American Continental Homes, Inc.
400,000 common offered at \$10 per share on July 22, by Shearson, Hammill & Co. Inc., New York.

Archie Enterprises, Inc.
250,000 common offered at \$9 per share on July 28, by Russ & Co., Inc., San Antonio.

Arctic Enterprises, Inc.
350,000 common offered at \$34.25 per share on July 27, by Paine, Webber, Jackson & Curtis Inc., New York, and Dain, Kalman & Quail, Inc., Minneapolis.

Ballard & Cordell 1971 Oil & Gas Programs
1,200 units of participation offered at \$5,000 per unit on July 27 by the company, without underwriting.

Binary Systems, Inc.
165,000 common offered at \$3 per share on July 22, by M. Bernstein Securities, Inc., New York.

Braniff Airways, Inc.
\$17,350,000 of 11½ per cent loan certificates due Jan. 5, 1987, offered at par plus accrued interest on July 22, by Goldman, Sachs & Co., and Reynolds & Co., New York.

Calprop Corp.
418,500 common offered at \$14 per share on July 21, by Bateman Eichler, Hill Richards Inc., Los Angeles.

Charming Shoppes, Inc.
300,000 common offered at \$7 per share on July 28, by Butcher & Sherrerd, Philadelphia.

Chrysler Financial Corp.
\$100,000,000 of 9 per cent notes due July 15, 1976, offered at 100.50 per cent plus accrued interest, to yield 8.875 per cent, on July 22 by First Boston Corp., and Merrill Lynch, Pierce, Fenner & Smith Inc., New York.

Columbus & Southern Ohio Electric Co.
600,000 common offered at \$25.75 per share on July 27, by Dillon, Read & Co. Inc., New York, and Ohio Co., Columbus, Ohio.

Diamond State Telephone Co.
\$15,000,000 of 8.20 per cent debentures due Aug. 1, 2011, offered at par plus accrued interest on July 27, by Eastman Dillon, Union Securities & Co., New York.

Evans & Mitchell Industries, Inc.
200,000 common offered at \$10 per share on July 22, by The Robinson-Humphrey Co., Inc., Atlanta.

Fidelity Bond-Debenture Fund, Inc.
4,000,000 capital shares offered at \$10 per share on July 22, by duPont Glove Forgan Inc., and Walston & Co., Inc., New York.

Flintkote Co.
\$40,000,000 of 8¼ per cent s.f. debentures due July 15, 1996, offered at par plus accrued interest on July 22, by Lehman Brothers Inc., New York.

Flying Tiger Corp.
802,231 common offered at \$35.75 per share on July 23, by Dominick & Dominick, Inc., New York.

Ford Motor Co.
\$100,000,000 of 7¼ per cent notes due July 15, 1977, offered at 100.30 per cent plus accrued interest, to yield 7.19 per cent, on July 22 by Goldman, Sachs & Co., New York.

General Precision Corp.
100,000 common offered at \$3 per share on July 12, by P & H Associates, New York.

General Waterworks Corp.
\$25,000,000 of 8½ per cent first mortgage & coll. trust bonds due 1996, offered at 99.50 per cent plus accrued interest, to yield 8.55 per cent, on July 22 by Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; and Butcher & Sherrerd, New York.

Hallmore Homes, Inc.
300,000 capital shares offered at \$10 per share on July 26, by Dahlgren Richardson & Co., Inc., Los Angeles.

Hamilton Investment Trust
1,250,000 shares of ben. interest with warrants to purchase 1,250,000 additional shares, offered in units of one share and one warrant, at \$20 per unit on July 22 by Eastman Dillon, Union Securities & Co. Inc., and Loeb, Rhoades & Co., New York.

Interlake Inc.
\$50,000,000 of 8.80 per cent debentures due Aug. 1, 1996, offered at par plus accrued interest on July 28, by Kuhn, Loeb & Co., New York.

Joy Manufacturing Co.
400,000 common offered at \$54.625 per share on July 21, by First Boston Corp., New York.

Long Island Lighting Co.
300,000 shares of \$8.30 preferred, par \$100, offered at \$101.219 per share plus accrued dividends, to yield 8.20 per cent, on July 28 by Merrill Lynch, Pierce, Fenner & Smith Inc.; Salomon Brothers; Blyth & Co., Inc., New York; and Halsey, Stuart & Co. Inc., Chicago.

McDonald's Corp.
\$25,000,000 of 4½ per cent conv. subord. debentures due 1996, offered at par plus accrued interest on July 21, by Paine, Webber, Jackson & Curtis Inc., New York.

McDonald's Corp.
378,764 common offered at \$58 per share on July 21, by Paine, Webber, Jackson & Curtis Inc., New York.

Minority Dynamics, Inc.
10,000 common offered at \$5 per share on July 16 by the company, without underwriting.

Multivox Corp.
100,000 common offered at \$5 per share on July 16, by Kenneth Bove & Co., Inc., New York.

National Medical Enterprises, Inc.
\$15,000,000 of 6¾ per cent conv. subord. debentures due Aug. 1, 1996, offered at par plus accrued interest on July 27, by E.F. Hutton & Co., Inc., New York.

Norman (Merle) Cosmetics, Inc.
220,000 common offered at \$17 per share on July 27, by White, Weld & Co., New York.

Oratronics, Inc.
200,000 common and warrants to purchase 200,000 additional shares, offered in units of one share and one warrant, at \$5 per unit on July 27 by L.C. Wegard & Co., Inc., Willingboro, N.J.

Owens-Corning Fiberglas Finance N.V.
\$20,000,000 of 9 per cent gtd. s.f. debentures due Aug. 1, 1986, offered abroad at par on July 22 by Goldman, Sachs & Co.; Lazard Freres & Co., New York; White, Weld & Co. Ltd.; and Union Bank of Switzerland (Underwriters) Ltd.

Pandick Press, Inc.
475,000 common offered at \$11 per share on July 27, by Eastman Dillon, Union Securities & Co., Inc., New York, and Wheat & Co., Inc., Richmond, Va.

Philadelphia Electric Co.
\$80,000,000 of 8¼ per cent first and ref. mortgage bonds due Aug. 1, 1996, offered at 100.527 per cent plus accrued interest, to yield 8.20 per cent, on July 26 by First Boston Corp.; Lehman Brothers Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; and Salomon Brothers, New York.

Puget Sound Power & Light Co.
400,000 common offered at \$30.875 per share on July 28, by Merrill Lynch, Pierce, Fenner & Smith Inc., New York.

Roy (Milton) Co.
177,000 common offered at \$29.75 per share on July 27, by G.H. Walker & Co., Inc., New York.

Rust Craft Greeting Cards, Inc.
\$10,000,000 of 5¼ per cent conv. subord. debentures due July 15, 1996, offered at par plus accrued interest on July 22, by Kidder, Peabody & Co. Inc., New York.

Scanforms Inc.
200,000 common with warrants to purchase 100,000 additional shares, offered in units of 100 shares and 50 warrants, at \$250 per unit on July 26 by Hayton Corp., New York, and Seed Capital Corp.

Spectra McIntosh Corp.
475,000 common offered at \$9.125 per share on July 22, by Walston & Co., Inc., New York, and Woolard & Co., Inc., Chicago.

Superior Surgical Manufacturing Co., Inc.
222,400 common offered at \$14.125 per share on July 22, by New York Hanseatic Corp., New York.

Toledo Edison Co.
100,000 shares of 8.32 per cent cum. preferred, par \$100, offered at \$101.46 per share plus accrued dividends, to yield 8.20 per cent, on July 27 by First Boston Corp., and Merrill Lynch, Pierce, Fenner & Smith Inc., New York.

Tucson Gas & Electric Co.

150,000 shares of 8¼ per cent cum. preferred, par \$100, offered at \$100 per share plus accrued dividends on July 27, by Blyth & Co., Inc., and First Boston Corp., New York.

Willard Boat Works

100,000 common offered at \$4 per share on June 11, by Gust, Merhab & Co., Inc., Santa Ana, Calif.

Woodmoor Corp.

225,000 common offered at \$15.875 per share on July 23, by Bosworth, Sullivan & Co., Inc., Denver.

Prospective Offerings

ATTENTION UNDERWRITERS!

Do you have an issue you're planning to register? Our Corporation News Department would like to know about it so that we can prepare an item similar to those you'll find hereunder.

Would you telephone us at REctor 2-9570 or write us at 25 Park Place, New York, N.Y. 10007.

Abbey Life Insurance Co.

June 28, 1971 it was reported that IT&T still plans to offer an undisclosed number of common shares of this subsidiary sometime in late 1971 or early 1972. **Underwriters**—Kuhn, Loeb & Co., and Lazard-Freres & Co., New York, are expected to be associated with the underwriting.

Alabama Power Co. (12/15)

June 14, 1971 it was reported that this utility plans to offer an additional \$38,000,000 of first mortgage bonds in mid-December. **Underwriters**—Competitive bidding. **Bids**—Expected Dec. 15 (11 a.m. EST).

American Electric Power Co. (8/26)

July 12, 1971 it was reported that this utility plans a 5,400,000 share common stock rights offering to be made on the basis of one new share for each ten held of record Aug. 26. Rights will expire Sept. 17. **Underwriters**—Competitive bidding. **Bids**—Expected Aug. 26 (11 a.m. EDST)

*** American President Lines, Ltd.**

July 27, 1971 it was reported that this company plans to offer \$9,546,000 of U.S. Government Insured Merchant Marine Bonds due Aug. 1, 1990, in mid-August. **Underwriters**—Lehman Brothers Inc., New York, and Dean Witter & Co. Inc., San Francisco.

Amfac Inc.

July 19, 1971 it was reported that this company plans to offer 1,700,000 common shares, 1,200,000 for its own account and 500,000 for the account of certain stockholders. **Underwriter**—To be named.

Appalachian Co. (8/25)

June 28, 1971 it was reported that this subsidiary of American Electric Power Co. plans to offer \$35,000,000 of first mortgage bonds, and 300,000 shares of \$100 par preferred in late August. **Underwriters**—Competitive bidding. **Bids**—Expected Aug. 25.

Auto-Train Corp.

July 6, 1971 it was reported that this company plans to offer 700,000 shares of common stock sometime in late July. **Underwriter**—Executive Securities Corp.

*** Baltimore & Ohio RR. (8/12)**

July 26, 1971 it was reported that this road plans to offer \$8,370,000 of equip. trust certificates due annually 1972-86, in early August. **Underwriters**—Competitive bidding. **Bids**—Expected Aug. 12.

Bank of California

June 7, 1971 it was reported that this bank plans to offer \$20,000,000 of conv. subord. debentures due 1996. **Underwriters**—Merrill Lynch, Pierce, Fenner & Smith Inc., and Dean Witter & Co. Inc., New York. **Offering**—Temporarily postponed.

*** Barnett Mortgage Trust**

July 26, 1971 it was reported that the Trust plans to offer \$20,000,000 of conv. debentures sometime in September. **Underwriter**—Reynolds Securities, Inc.

Bausch & Lomb, Inc.

April 26, 1971 it was reported that this company is considering an offering of securities. **Underwriter**—Stone & Webster Securities Corp., New York, handled a previous offering of debentures for the company.

*** Beatrice Foods Co. (8/2)**

July 22, 1971 it was reported that this company's Dutch subsidiary, Beatrice Foods Overseas Finance N.V., plans to offer abroad \$25,000,000 of conv. debentures due 1991. **Proceeds**—For foreign debt repayment and expansion. **Office**—Chicago. **Underwriters**—To be named. **Offering**—Expected Aug. 2.

Boston Gas Co.

July 19, 1971 it was reported that this unit of Eastern Gas & Fuel Associates plans to offer up to \$12,000,000 of first mortgage bonds due 1996, in early September. **Underwriters**—Competitive bidding.

Bobbie Brooks, Inc.

March 30, 1971, it was reported that this company plans to sell approx \$17,500,000 of conv. subord. debentures. **Underwriter**—Bache Co. Inc., New York. **Offering**—Expected in July.

California Health Care, Inc.

July 19, 1971 it was reported that this company plans to make a 400,000-share combination offering of common stock sometime in mid-September. **Underwriter**—Not named.

Carolina Telephone & Telegraph Co.

July 6, 1971 it was reported that this subsidiary of United Utilities, Inc. plans to offer approx. \$25,000,000 of debentures sometime in the third quarter. **Underwriter**—Kidder, Peabody & Co. Inc., New York, handled a previous offering of debentures for the company.

o Central Illinois Light Co. (9/15)

July 19, 1971 it was reported that this utility plans to offer \$30,000,000 of first mortgage bonds in mid-September. **Underwriters**—Competitive bidding. **Bids**—Expected Sept. 15 (11 a.m. EDST).

Central Illinois Public Service Co. (9/14)

June 14, 1971 it was reported that this utility plans to offer \$15,000,000 of "old money" preferred in mid-September. **Underwriters**—Lehman Brothers Inc., and Bear Stearns & Co., New York, handled a previous offering of preferred for the company.

Central Illinois Public Service Co. (9/13)

July 19, 1971 it was reported that this utility plans to offer \$22,500,000 of first mortgage bonds due 2001, in mid-September. **Underwriters**—Competitive bidding. **Bids**—Expected Sept. 13 (12 noon EDST).

Chemical Express Co.

June 21, 1971 it was reported that this company plans a 650,000-share offering of common stock, 500,000 shares for its own account and 150,000 for the account of selling stockholders. **Underwriter**—New York Securities Co., Inc., New York.

Chicago Milwaukee Co.

June 28, 1971 it was reported that this road plans a rights offering of 518,652 shares of 6½ per cent conv. preferred stock and 2,179,892 shares of common. The offering is to be made to stockholders of Chicago, Milwaukee, St. Paul & Pacific RR., on a share-for-share basis. **Underwriter**—None.

o Cincinnati Bell, Inc. (8/17)

July 6, 1971 it was reported that this unit of AT&T plans to offer \$50,000,000 of debentures due 2011, in mid-August. **Underwriters**—Competitive bidding. **Bids**—Expected Aug. 17 (11 a.m. EDST).

Cincinnati Gas & Electric Co. (9/14)

June 7, 1971 it was reported that this utility plans to offer approx. 1,500,000 shares of common stock in mid-September. **Underwriters**—Morgan Stanley & Co.; W. E. Hutton & Co.; and Blyth & Co. Inc., handled a previous sale of common for the company.

Cincinnati Gas & Electric Co. (11/10)

April 26, 1971 it was reported that this utility plans to offer \$60,000,000 of first mortgage bonds due 2001, in early November. **Underwriters**—Competitive bidding. **Bids**—Expected Nov. 10 (11 a.m. EDST).

Citizens Financial Corp.

March 15, 1971 it was reported that this company is considering the sale of securities by certain of its affiliates. **Underwriter**—New York Securities Co., New York, handled a previous offering of securities for the company.

*** Clark Equipment Co.**

July 26, 1971 it was reported that this company plans to offer 1,000,000 shares of common sometime in late 1971. **Underwriter**—Not named.

Cleveland Electric Illuminating Co.

June 7, 1971 it was reported that this company plans to offer \$50,000,000 of preferred sometime in the latter half of 1971. **Underwriters**—First Boston Corp., New York; McDonald & Co.; and Prescott, Merrill & Turben & Co., Cleveland.

Columbia Gas Co. (10/7)

March 29, 1971 it was reported that this utility plans to offer \$60,000,000 of debentures due 1996, in early October. **Underwriters**—Competitive bidding. **Bids**—Expected Oct. 7 (11 a.m. EDST).

Connecticut Light & Power Co. (12/1)

July 12, 1971 it was reported that this company plans to offer \$30,000,000 of first mortgage bonds due 2001, in early December. **Underwriters**—Competitive bidding. **Bids**—Expected Dec. 1 (11 a.m. EDST).

Consolidated Edison Co. (8/31)

July 6, 1971 it was reported that this company plans to offer \$150,000,000 of first mortgage bonds due 2001, in mid-August. **Underwriters**—Merrill Lynch, Pierce, Fenner & Smith Inc.; First Boston Corp.; Kidder, Peabody & Co. Inc., New York.

Consolidated Edison Co. (8/11)

May 10, 1971 it was reported that this company plans to offer \$150,000,000 of first mortgage bonds in mid-August. **Underwriters**—Competitive bidding. **Bids**—Expected Aug. 11 (11 a.m. EDST).

Consolidated Foods Corp.

May 3, 1971 it was reported that this company is still considering an offering of debentures, although no details have as yet been set. **Underwriters**—Lehman Brothers Inc.; duPont Glore Forgan Inc.; Kuhn, Loeb & Co.; and White, Weld & Co., New York, have handled previous offerings of stock for the company.

o Consumers Power Co.

July 19, 1971 it was reported that this utility plans to sell \$60,000,000 of first mortgage bonds sometime in November. **Underwriter**—Morgan Stanley & Co. Inc., New York, handled a previous offering of bonds for the company.

Delmarva Power & Light Co.

June 14, 1971 it was reported that this utility plans to offer \$30,000,000 of first coll. and trust bonds due 2001, sometime in the fourth quarter. **Underwriters**—Competitive bidding.

o Detroit Edison Co. (11/4)

July 26, 1971 it was reported that this company plans to offer \$90,000,000 of first mortgage bonds, and \$60,000,000 of preferred stock in early November. **Underwriters**—Morgan Stanley & Co. Inc.; Blyth & Co., Inc.; and Lehman Brothers Inc., New York, have handled previous offerings for the company. **Bonds**—At competitive bidding.

Diebold Computer Leasing Inc.

June 21, 1971 it was reported that a registered secondary offering of 1,500,000 shares of this company's Class A common stock is being planned. **Underwriter**—It has not yet been determined whether the offering will be underwritten or not. Kuhn, Loeb & Co., and White, Weld & Co., New York, handled a previous offering of common for the company.

*** Digital Computer Controls, Inc.**

July 26, 1971 it was reported that a 450,000-share offering of this company's common stock is being planned, 300,000 for the company's account and 150,000 for selling stockholders. **Underwriter**—Flaks, Zaslav & Co., Inc., New York, handled a previous offering of common for the company.

+o Duke Power Co.

June 28, 1971 it was reported that this utility plans to offer \$100,000,000 of first mortgage bonds due 2001, sometime in the Fall. **Underwriters**—Competitive bidding.

Duke Power Co. (8/10)

June 28, 1971 it was reported that this utility plans to offer 600,000 shares of preferred, par \$100, in early August; and \$100,000,000 of first mortgage bonds due 2001, sometime in the Fall. **Underwriters**—First Boston Corp., and Merrill Lynch, Pierce, Fenner & Smith Inc., New York, handled a previous offering of preferred for the company. The bonds are to be offered at competitive bidding.

Duquesne Light Co.

June 14, 1971 it was reported that this utility plans to offer \$30-\$35,000,000 of first mortgage bonds sometime in November or December. **Underwriters**—Competitive bidding.

Dynarad, Inc.

June 1, 1971 it was reported that a secondary offering of this company's common stock is being planned. **Underwriter**—Adams & Peck, New York.

*** Eastern Utilities Associates (9/22)**

July 26, 1971 it was reported that this company plans a rights offering of 214,227 common shares, to be made on the basis of one new share for each twelve held of record Sept. 23. Rights will expire Oct. 12. **Underwriters**—Competitive bidding. **Bids**—Expected Sept. 22.

Fabric Wholesalers, Inc.

June 28, 1971 it was reported that this company plans to register a 140,000 share offering of common stock with the SEC in late July. Of the total shares, 80,000 are to be offered by the company and 60,000 by selling stockholders. **Underwriters**—Herron Northwest, Inc., and Craig-Hallum, Inc.

*** Federal National Mortgage Association (7/30)**

July 26, 1971 it was reported that Fannie Mae plans to offer \$500,000,000 of 28-month debentures due Dec. 10, 1973. **Fiscal Agent**—John H. Claiborne, Jr., New York.

Florida Power & Light Co. (8/30)

July 8, 1971 it was reported that this utility plans to sell \$100,000,000 of first mortgage bonds due 2001, in late August. **Underwriters**—Competitive bidding. **Bids**—Expected Aug. 30 (12 noon EDST).

Florida Power Co. (10/12)

July 19, 1971 it was reported that this utility plans to offer \$50,000,000 of first mortgage bonds due 2001, in mid-October. **Underwriters**—Competitive bidding. **Bids**—Expected Oct. 12 (11 a.m. EDST).

*** Friedman Industries, Inc.**

July 26, 1971 it was reported that this company plans to offer 250,000 shares of common. **Underwriter** — S.D. Fuller & Co., New York.

Fritzi of California Manufacturing Corp.

May 10, 1971 it was reported that a 250,000-share offering of common stock is being planned, 125,000 for the company's account and 125,000 for the account of selling stockholders. **Underwriters** — Bear, Stearns & Co., New York, and Schwabacher & Co., San Francisco, handled a previous offering of common for the company.

General Telephone Co. of California (12/2)

May 3, 1971 it was reported that this company plans to offer \$50,000,000 of first mortgage bonds due 2001, in early December. **Underwriters** — Method of the sale has not yet been determined.

General Telephone Co. of the Southwest

April 5, 1971 it was reported that this utility plans to sell \$40,000,000 of first mortgage bonds due 2001 sometime in August. **Underwriters** — Competitive bidding.

o General Telephone Co. of the Southwest (10/6)

July 26, 1971 it was reported that this utility plans to sell \$40,000,000 of first mortgage bonds due 2001, in early October. **Underwriters** — Competitive bidding. **Bids** — Expected Oct. 6 (11 a.m. EDST).

Georgia Power Co. (11/22)

March 29, 1971 it was reported that this utility plans to offer \$85,000,000 of first mortgage bonds in late November. **Underwriters** — Competitive bidding. **Bids** — Expected Nov. 22 (11:30 a.m. EST).

Girard Trust Bank

June 10, 1971 it was reported that this bank plans to offer \$35,000,000 of capital notes due 1979. **Underwriters** — First Boston Corp., and Merrill Lynch, Pierce, Fenner & Smith Inc., New York. **Offering** — Postponed.

Great American Mortgage Investors

April 5, 1971 it was reported that this company plans to offer \$25-\$50,000,000 of securities sometime in late Fall or early 1972. **Underwriter** — Kidder, Peabody & Co. Inc., New York, handled a previous offering of debentures for the company.

Gulf Power Co. (8/24)

Feb. 2, 1971 it was reported that this subsidiary of Southern Co. plans to sell \$5,000,000 of preferred in late August. **Underwriters** — Competitive bidding. **Bids** — Expected Aug. 24 (11 a.m. EDST).

Gulf Power Co. (10/13)

Feb. 2, 1971 it was reported that this subsidiary of Southern Co. plans to offer \$20,000,000 of first mortgage bonds in early October. **Underwriters** — Competitive bidding. **Bids** — Expected Oct. 13.

Gulf States Utilities Co.

July 8, 1971 it was reported that this company plans to offer \$25-\$35,000,000 of common or preferred stock sometime in October. **Underwriters** — Competitive bidding.

Hartford Electric Light Co. (12/14)

July 12, 1971 it was reported that this company plans to sell \$30,000,000 of first mortgage bonds due 2001, in mid-December. **Underwriters** — Competitive bidding. **Bids** — Expected Dec. 14 (11 a.m. EDST).

Hawaiian Electric Co.

June 28, 1971 it was reported that this company plans to sell \$14,000,000 of debt securities, and \$8,000,000 of preferred stock sometime in September. **Underwriters** — Dillon, Read & Co., New York, and Dean Witter & Co. Inc., Los Angeles, have handled previous financing for the company.

*** Houston Natural Gas Corp.**

July 26, 1971 it was reported that this company plans to sell \$25,000,000 of debentures due 1991, sometime in October. **Underwriters** — First Boston Corp., and White, Weld & Co., New York.

Houston Natural Gas Corp.

Sept. 14, 1970 it was reported that this company plans to sell \$20-\$25,000,000 of debentures sometime in 1970. **Underwriters** — White, Weld & Co., and First Boston Corp., New York, handled a recent offering of debentures for the company.

ISC Industries, Inc.

May 24, 1971 it was reported that this company plans to offer \$20,000,000 of 9 per cent notes. **Price** — At par. **Proceeds** — For debt repayment. **Underwriter** — Interstate Securities Co.

*** Idaho Power Co.**

July 26, 1971 it was reported that this company plans to offer \$30,000,000 of bonds, and \$15,000,000 of preferred or common stock sometime in 1972. **Underwriters** — Competitive bidding.

Illinois Power Co.

June 21, 1971 it was reported that in addition to its sale of preferred, this utility is considering offering up to \$60,000,000 of debt securities or common stock in late 1971 or early 1972. **Underwriters** — Competitive bidding.

Indianapolis Power & Light Co.

April 5, 1971 it was reported that this utility plans to offer 600,000 shares of common sometime in the fourth quarter. **Underwriters** — Lehman Brothers Inc.; Salomon Brothers; and Merrill Lynch, Pierce, Fenner & Smith Inc., New York.

Input, Inc.

June 14, 1971 it was reported that this company plans to register a \$550,000 offering of common stock sometime in the Fall. **Underwriter** — Not named.

Interco Inc.

Feb. 16, 1971 it was reported that this company plans a 700,000 share offering of common stock, 350,000 for its own account and 350,000 for the account of selling stockholders. **Underwriters** — Expected to be duPont Gloré Forgan Inc., and Goldman Sachs & Co., New York.

o Iowa Power & Light Co. (11/29)

July 26, 1971 it was reported that this utility plans to offer \$15,000,000 of first mortgage bonds due 2001, and \$10,000,000 of common stock in late November. **Underwriters** — Competitive bidding. **Bids** — Expected Nov. 29 (bonds, 12 noon EST; common, 4 p.m. EST).

Iowa Public Service Co. (9/14)

June 7, 1971 it was reported that this utility plans to offer \$15,000,000 of first mortgage bonds due 2001, and up to 350,000 shares of common in mid-September. **Underwriters** — Competitive bidding. **Bids** — Expected Sept. 14 (bonds, 11 a.m. EDST; common, 4 p.m. EDST).

Japan Air Lines

May 10, 1971 it was reported that this company plans to offer \$39,000,000 of conv. debentures due 1981 in Japan's commercial market, sometime in July. **Underwriter** — Nomura Securities Co. Ltd.

Jersey Central Power & Light Co. (11/9)

Feb. 22, 1971 it was reported that this utility plans to offer \$15,000,000 of first mortgage bonds due 2001, in early November. **Underwriters** — Competitive bidding. **Bids** — Expected Nov. 9 (11 a.m. EST).

*** Kansas City Power & Light Co.**

July 26, 1971 it was reported that this utility plans to sell \$43,000,000 of bonds, and \$18,000,000 of common sometime in 1972. **Underwriters** — Bonds, at competitive bidding. A previous offering of common was handled for the company by Blyth & Co., Inc., and First Boston Corp., New York.

Kentucky Utilities Co. (9/1)

April 5, 1971 it was reported that this company plans to offer \$35,000,000 of first mortgage bonds due 2001, in early September. **Underwriters** — Competitive bidding. **Bids** — Expected Sept. 1.

o Ladd Petroleum Corp.

July 19, 1971 it was reported that a 1,060,000-share combination offering of this company's common stock is being planned. **Underwriter** — Eastman Dillon, Union Securities & Co. Inc., New York.

Lee Way Motor Freight, Inc.

June 1, 1971 it was reported that this company plans to offer 200,000 shares of common. **Underwriters** — Merrill Lynch, Pierce, Fenner & Smith Inc. and New York Securities Co., New York.

*** Leisure Technology, Inc.**

July 26, 1971 it was reported that this company plans to offer \$15,000,000 of conv. subord. debentures due 1986, and 759,137 common shares. **Underwriter** — CBWL-Hayden, Stone Inc., New York.

Lone Star Gas Co. (1/18/72)

June 22, 1971 it was reported that this utility plans to offer \$30,000,000 of debentures due 1997, in mid-January. **Underwriters** — Competitive bidding. **Bids** — Expected Jan. 18, 1972.

*** Long Island Lighting Co.**

July 26, 1971 it was reported that this utility plans \$175,000,000 of financing in 1972, including a \$30,000,000 offering of bonds. **Underwriters** — Method of the sale has not yet been determined.

*** Louisville Gas & Electric Co.**

July 26, 1971 it was reported that this utility plans to make an offering of \$20,000,000 of bonds sometime in 1972. **Underwriters** — Competitive bidding.

*** Louisville & Nashville RR. (8/31)**

July 26, 1971 it was reported that this road plans to offer \$9,405,000 of equip. trust certificates due annually 1972-86, in late August. **Underwriters** — Competitive bidding. **Bids** — Expected Aug. 31.

MCI Lockheed Satellite Corp.

March 15, 1971 it was reported that this newly-formed company may be considering some type of public financing. **Underwriter** — Blyth & Co. Inc., New York, handled an offering of debentures for Lockheed Aircraft Corp., with whom the company is affiliated.

o Massachusetts Electric Co.

July 19, 1971 it was reported that this utility plans to sell \$15,000,000 of first mortgage bonds, and \$10,000,000 of preferred stock, sometime in the fourth quarter. **Underwriters** — Competitive bidding.

Mayer (Oscar) & Co.

July 12, 1971 it was reported that a proposed secondary offering of 300,000 common shares has been delayed. **Underwriter** — Smith Barney & Co., Inc., New York.

Mead Corp.

July 8, 1971 it was reported that this company plans to offer \$45,000,000 of bonds sometime in August. **Underwriter** — Goldman, Sachs & Co., and Smith, Barney & Co. Inc., New York, handled a previous offering of debentures for the company.

*** Metropolitan Edison Co. (9/28)**

July 26, 1971 it was reported that this utility plans to sell 160,000 shares of preferred, par \$100, in late September. **Underwriters** — Competitive bidding. **Bids** — Expected Sept. 28 (11 a.m. EDST).

o Metropolitan Edison Co. (11/3)

July 26, 1971 it was reported that this utility plans to offer \$20,000,000 of first mortgage bonds due 2001, in early November. **Underwriters** — Competitive bidding. **Bids** — Expected Nov. 3 (11 a.m. EST).

o Mid-Continent Telephone Co.

July 26, 1971 it was reported that this utility plans to sell \$12,000,000 of common stock sometime in mid-September. **Underwriters** — Merrill Lynch, Pierce, Fenner & Smith Inc., New York, and Ohio Co., Columbus.

Mississippi Power Co. (8/23)

April 26, 1971 it was reported that this utility plans to offer 84,040 shares of \$100 par of preferred in late August. **Underwriters** — Competitive bidding. **Bids** — Expected Aug. 23 (11:30 a.m. EDST).

*** Missouri Power & Light Co. (3/1/72)**

July 26, 1971 it was reported that this company plans to offer \$5-\$6,000,000 of first mortgage bonds due 2002, in early March. **Underwriters** — Competitive bidding. **Bids** — Expected March 1, 1972.

Monterey Life Systems, Inc.

March 30, 1971 it was reported that this company plans to sell 215,000 shares of common stock. **Underwriter** — William Norton & Co., New York.

Mountain States Telephone & Telegraph Co. (10/26)

June 21, 1971 it was reported that this company plans to offer up to \$200,000,000 of debt securities in late October. **Underwriters** — Morgan Stanley & Co. Inc.; First Boston Corp.; and Lehman Brothers Inc., New York, handled a previous offering of debentures for the company.

New York Telephone Co. (12/8)

May 3, 1971 it was reported that this utility plans to sell \$200,000,000 of first mortgage bonds in early December. **Underwriters** — Competitive bidding. **Bids** — Expected Dec. 8.

New York Electric & Gas Corp. (11/11)

July 19, 1971 it was reported that this utility plans to sell \$50,000,000 of first mortgage bonds in early November. **Underwriters** — Competitive bidding. **Bids** — Expected Nov. 11 (12 noon EST).

Northern Natural Gas Co. (9/21)

July 19, 1971 it was reported that this utility plans a 682,000-share rights offering of common stock in late September. The offering will be made on the basis of one new share for each 15 held. **Underwriters** — Blyth & Co., Inc., New York.

Northern States Power Co. (9/27)

June 21, 1971 it was reported that this utility plans to sell 350,000 shares of \$100 par preferred in late September. **Underwriters** — Competitive bidding. **Bids** — Expected Sept. 27 (12 noon EDST).

o Northern Natural Gas Co.

July 19, 1971 it was reported that this utility plans to sell up to \$60,000,000 of 20-year debentures sometime in November. **Underwriter** — Blyth & Co., Inc., New York.

Nytronics, Inc.

Jan. 25, 1971 it was reported that this company plans a rights offering of common stock sometime in the second quarter. **Underwriter** — Expected to be Sterling, Grace & Co., New York.

Ocean Drilling & Exploration Co.

July 8, 1971 it was reported that this company may be planning some type of financing later in 1971. **Underwriter** — Morgan Stanley & Co. Inc., New York, and Reinholdt & Gardner, St. Louis, are expected to be associated with the offering.

Ohio Bell Telephone Co. (10/5)

April 15, 1971 it was reported that this utility plans to offer \$150,000,000 of debentures in early October. **Underwriters** — Competitive bidding. **Bids** — Expected Oct. 5.

Oklahoma Gas & Electric Co. (1/11/72)

July 6, 1971 it was reported that this utility plans to offer \$35,000,000 of first mortgage bonds due 2002, in early January. **Underwriters** — Competitive bidding. **Bids** — Expected Jan. 11, 1972 (11 a.m. EST).

Pacific Gas & Electric Co. (10/27)

March 23, 1971 it was reported that this utility plans to offer \$150,000,000 of first mortgage bonds due 2003, in late October. **Underwriters** — Competitive bidding. **Bids** — Expected Oct. 27 (11:30 a.m. EDST).

Pacific Lighting Service Co. (12/9)

June 14, 1971 it was reported that this company plans to sell \$25,000,000 of debentures in early December. **Underwriters**—Method of the sale has not yet been determined.

Pacific Power & Light Co. (10/12)

July 6, 1971 it was reported that this utility plans to offer \$30-\$35,000,000 of first mortgage bonds due 2001, in early October. **Underwriters**—Competitive bidding.

Pacific Telephone & Telegraph Co.

June 28, 1971 it was reported that this utility plans a \$300,000,000 rights offering of common stock, to be made to stockholders of record Aug. 27. Rights will expire Sept. 30. **Underwriter**—None.

Pennsylvania Electric Co. (12/7)

April 12, 1971 it was reported that this utility plans to sell \$32,500,000 of first mortgage bonds due 2001, in early December. **Underwriters**—Competitive bidding. **Bids**—Expected Dec. 7 (11 a.m. EST).

Pennsylvania Electric Co. (8/19)

May 24, 1971 it was reported that this utility plans to offer \$20,000,000 of debentures due 1996, in mid-August. **Underwriters**—Competitive bidding. **Bids**—Expected Aug. 19 (11 a.m. EDST).

o Pennsylvania Power & Light Co.

July 19, 1971 it was reported that this company plans to sell approx. 1,500,000 common shares sometime in the third or fourth quarter. **Underwriters**—Drexel Firestone Inc., and First Boston Corp., New York.

Pennsylvania Power & Light Co.

April 19, 1971 it was reported that this utility plans to sell \$40,000,000 of 20-yr. debentures sometime in the third or fourth quarter. **Underwriters**—Expected to be First Boston Corp., and Drexel Firestone Inc., New York.

Pennsylvania Power Co. (9/29)

May 17, 1971 it was reported that this utility plans to offer 58,000 shares of preferred, par \$100, in late September. **Underwriters**—Competitive bidding. **Bids**—Expected Sept. 29 (11:45 a.m. EDST)

Pennsylvania Power Co. (9/29)

May 17, 1971 it was reported that this utility plans to offer \$10,000,000 of first mortgage bonds due 2001, in late September. **Underwriters**—Competitive bidding. **Bids**—Expected Sept. 29 (11 a.m. EDST).

o Philadelphia Electric Co. (11/16)

April 19, 1971 it was reported that this utility plans an additional sale of \$80,000,000 of first mortgage bonds in mid-November. **Underwriters**—Competitive bidding. **Bids**—Expected Nov. 16.

Philadelphia Electric Co.

July 8, 1971 it was reported that this company plans a rights offering of up to \$50,000,000 of common stock in mid-September. **Underwriters**—Drexel Firestone Inc., and First Boston Corp., New York.

Playboy Enterprises, Inc.

June 14, 1971 it was reported that this company is planning an initial offering of stock. **Underwriter**—Loeb, Rhoades & Co., New York.

Ponderosa Corp.

March 30, 1971 it was reported that this company plans a \$5.5-\$6,000,000 rights offering of common stock, on the basis of one new share for each ten held. **Underwriter**—L.M. Rosenthal & Co., Inc., New York, handled a previous offering of securities for the company.

o Portland General Electric Co.

July 19, 1971 it was reported that this utility plans a \$35,000,000 offering of debt and equity securities sometime later in 1971. **Underwriter**—Blyth & Co., Inc., New York, has handled previous financing for the company.

o Public Service Electric & Gas Co. (11/16)

July 19, 1971 it was reported that this utility plans to offer \$80,000,000 of first mortgage bonds due 2001, in mid-November. **Underwriters**—Competitive Bidding. **Bids**—Expected Nov. 16.

Public Service Electric & Gas Co. (8/17)

June 28, 1971 it was reported that this utility plans to offer \$75,000,000 of debentures due 1996, in mid-August. **Underwriter**—Merrill Lynch, Pierce, Fenner & Smith Inc., New York.

Public Service Electric & Gas Co. (9/22)

June 28, 1971 it was reported that this company plans to sell approx. 3,000,000 shares of common in late September. **Underwriter**—Merrill Lynch, Pierce, Fenner & Smith Inc., New York.

Public Service Co. of New Mexico (8/19)

June 7, 1971 it was reported that this company plans a 344,187-share common stock rights offering, to be made on the basis of one new share for each ten held. **Underwriter**—Allen & Co., New York, handled a previous rights offering for the company.

Public Service Co. of New Mexico (9/16)

July 19, 1971 it was reported that this company plans to offer \$20,000,000 of first mortgage bonds due 2001, in mid-September. **Underwriters**—Competitive bidding. **Bids**—Expected Sept. 16 (11 a.m. EDST).

Ragan (Brad), Inc.

June 28, 1971 it was reported that this company is considering an offering of about 200,000 common shares sometime in late Summer. Additional shares may be offered by certain stockholders. **Underwriter**—Hornblower & Weeks-Hemphill, Noyes, New York.

San Diego Gas & Electric Co. (9/16)

June 21, 1971 it was reported that this utility plans to sell \$45,000,000 of first mortgage bonds due 2001, in late September. **Underwriter**—Blyth & Co. Inc., New York.

Savin Business Machines Corp.

July 19, 1971 it was reported that a combination offering of 491,000 shares of this company's common stock is being planned. **Underwriters**—New York Hanseatic Corp., and Hertzfeld & Stern, New York, handled a previous offering of common for the company.

*** Seaboard Coastline RR. (8/11)**

July 26, 1971 it was reported that this road plans to sell \$10,650,000 of equip. trust certificates due annually 1972-86, in early August. **Underwriters**—Competitive bidding. **Bids**—Expected Aug. 11 (12 noon EDST).

Shenandoah Oil Corp.

July 19, 1971 it was reported that this company plans to offer approx. 350,000 shares of common. Certain stockholders may offer additional shares. **Underwriter**—White, Weld & Co., New York, handled a previous offering of common for the company.

South Central Bell Telephone Co. (11/15)

June 28, 1971 it was reported that this unit of AT&T plans to offer up to \$175,000,000 of debt securities in mid-November. **Underwriters**—Competitive bidding. **Bids**—Expected Nov. 15.

Southern Bell Telephone Co. (8/24)

March 30, 1971 it was reported that this utility plans to offer \$175,000,000 of 37-yr. debentures due 2008, in late August. **Underwriters**—Method of sale has not yet been determined.

Southern California Edison Co. (9/21)

July 19, 1971 it was reported that this utility plans to offer \$100,000,000 of first mortgage bonds due 1996, in late September. **Underwriters**—Competitive bidding. **Bids**—Expected Sept. 21 (11 a.m. EDST).

*** Southern Ry. (8/25)**

July 26, 1971 it was reported that this road plans to sell \$9,700,000 of equip. trust certificates due annually 1972-86, in late August. **Underwriters**—Competitive bidding. **Bids**—Expected Aug. 25.

Southwestern Bell Telephone Co. (9/14)

June 28, 1971 it was reported that this utility plans to offer \$200,000,000 of debentures in mid-September. **Underwriters**—Competitive bidding.

o Southwestern Electric Power Co. (9/28)

July 26, 1971 it was reported that this company plans to offer \$25,000,000 of first mortgage bonds due 2001, in late September. **Underwriters**—Competitive bidding. **Bids**—Expected September 28 (11:45 a.m. EDST).

Sterling Communications, Inc.

July 19, 1971 it was reported that this company plans to make a \$6,000,000 rights offering of common stock sometime in early 1972. **Underwriter**—H.L. Federman & Co., New York, handled a previous offering of common for the company.

Tenneco Corp.

May 24, 1971 it was reported that this company plans to offer in the international capital market \$27,230,000 of 7.75 per cent bonds due 1986, through Tenneco International N.V. **Underwriter**—Commerzbank AG.

o Toledo Edison Co.

March 23, 1971 it was reported that this utility plans to sell \$15,000,000 of common stock sometime in the third quarter. **Underwriters**—First Boston Corp., New York, and Collin, Norton & Co. handled previous sales of common for the company.

Tucson Gas & Electric Co.

July 12, 1971 it was reported that this utility plans to sell \$20,000,000 of bonds, and \$8-\$10,000,000 of common stock sometime in the fourth quarter. **Underwriters**—Expected to be Blyth & Co., Inc. and First Boston Corp., New York.

Union Electric Co. (9/22)

June 24, 1971 it was reported that this company plans to offer \$60,000,000 of first mortgage bonds due 2001, in late September. **Underwriters**—Competitive bidding. **Bids**—Expected Sept. 22.

United States Postal Service

June 7, 1971 it was reported that this new governmental agency plans to sell \$250,000,000 of 25-yr. bonds sometime in October. **Underwriter**—Salomon Brothers; Dillon, Read & Co. Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Morgan Guaranty Trust Co.; and Kidder, Peabody & Co. Inc., New York.

o United Utilities Inc.

July 6, 1971 it was reported this company still plans an offering of common stock sometime in the last quarter. **Underwriter**—Kidder, Peabody & Co. Inc., New York, handled a previous offering of securities for the company.

Virginia Electric & Power Co. (9/9)

July 6, 1971 it was reported that this utility plans to offer approx. \$30,000,000 of common stock in early September. **Underwriter**—Merrill Lynch, Pierce, Fenner & Smith Inc., New York.

Virginia Electric & Power Co. (9/8)

July 6, 1971 it was reported that this company plans to offer \$50,000,000 of first mortgage bonds due 2001, in early September. **Underwriters**—Competitive bidding. **Bids**—Expected Sept. 8 (11 a.m. EDST).

Walgreen Co.

Feb. 2, 1971 it was reported that this company plans to offer \$30,000,000 of conv. debentures. Registration is expected in early February. **Underwriters**—Expected to be Goldman, Sachs & Co., New York, and Blunt, Ellis & Simmons, Chicago.

Wellington Management Co.

June 7, 1971 it was reported that certain stockholders of this company plan an offering of up to 175,000 Class A common shares. **Underwriters**—Bache & Co. Inc., and Kidder, Peabody & Co. Inc., New York, handled a previous offering of common for the company.

o Western Massachusetts Electric Co. (10/13)

July 12, 1971 it was reported that this company plans to offer 200,000 shares of preferred, par \$100, in mid-October. **Underwriters**—Competitive bidding. **Bids**—Expected Oct. 13 (11:45 a.m. EDST).

o Western Massachusetts Electric Co.

July 12, 1971 it was reported that this utility plans to offer \$20,000,000 of first mortgage bonds due 2001, sometime in the fourth quarter. **Underwriters**—Competitive bidding.

Western Pacific Industries, Inc.

July 8, 1971 it was reported that this company plans a rights offering of \$30-\$35,000,000 of units, consisting of shares of common stock and warrants. **Underwriters**—Dean Witter & Co., and Bear, Stearns & Co., New York, are expected to be associated with the offering.

Wisconsin Electric Power Co.

March 23, 1971 it was reported that this utility plans to offer \$45,000,000 of first mortgage bonds due 2001, sometime in the fourth quarter. **Underwriters**—Competitive bidding.

Wisconsin Public Service Co.

Feb. 16, 1971 it was reported that this utility plans to sell \$10-\$15,000,000 of stock sometime in the fourth quarter. **Underwriters**—White, Weld & Co., and Kidder, Peabody & Co., Inc., New York, handled a previous sale of bonds for the company.

Wisconsin Michigan Power Co.

March 22, 1971 it was reported that this utility plans to sell \$15,000,000 of first mortgage bonds due 2001, sometime in the fourth quarter. **Underwriters**—Competitive bidding.

*** Witco Chemical Corp.**

July 26, 1971 it was reported that a 600,000-share combination offering of this company's common stock is being planned. **Underwriter**—Not named.

*** Witter (Dean) & Co. Inc.**

July 26, 1971 it was reported that this securities firm may make an initial public offering of stock. **Underwriter**—Not named.

Wright (Wm. E.) Co.

May 27, 1971 it was reported that a secondary offering of 125,000 common shares is being considered for sometime in early Fall. **Underwriter**—Not named.

New Issue Prices

THE CHRONICLE has computed the following list of most companies, excluding "Reg. A" underwriting, that have gone public since November 1, 1970. Data includes original offering price and July 28, 1971 opening price.

EDITOR'S NOTE - We list at the beginning those issues not previously shown in the tabulation.

	Offering Dated	Offering Price	July 28 Bid Price
Archie Enterprises, Inc.	Jul 28	9	a....
Russ & Co., Inc., 250,000 shs.	Jul 22	3	a....
Binary Systems Inc	Jul 22	3	a....
M. Bernstein Securities, Inc. 165,000 shs.	Jul 22	14	13%
Calprop Corp.	Jul 22	14	13%
Bateman Eichler, Hill Richards, Inc. 418,500 shs.	Jul 28	7	a....
Charming Shoppes	Jul 28	7	a....
Butcher & Sherrerd, 300,000 shs.	Jul 22	10	10
Evans & Mitchell Indus., Inc.	Jul 22	10	10
The Robinson-Humphrey Co Inc 200,000 shs.	Jul 26	10	10
Hallamore Homes	Jul 26	10	10
Dahlgren, Richardson & Co. Inc. 300,000 shs.	Jul 16	5	9 1/2
Multivox Corp of America	Jul 16	5	9 1/2
Kenneth Bove & Co., Inc. 100,000 shs.	Jul 27	5	a....
Oratronics, Inc. (units)	Jul 27	5	a....
L.C. Wegard & Co., Inc. 200,000 units	Jul 27	11	a....
Pandick Press Inc	Jul 27	11	a....
Eastman Dillon, Union Securities, Inc.; Wheat & Co., Inc., 475,000 shs.	Jul 22	15 1/2	15
Woodmoor Corp. 225,000 shs.	Jan. 13	8 1/2	11 1/2
A.P.S. Inc. Offering price adjusted due to 100% stock div. paid in June	Nov 18	13	9 1/2
Alphatype Corp	Dec 22	5	5
Amalgamated Automotive Indus	Jun 9	19 1/2	23%
American Appraisal Associates Inc	Mar 4	12 1/2	15
American Garden Products, Inc	Nov 24	6	16 1/2
American Home Indus Corp	Jun 30	11	10%
Apogee Enterprises, Inc.	Apr. 13	5	9 1/2
Arcoptix Technology	Mar 24	10	9 1/2
Argo Petroleum	May 11	10	17 1/2
Artists Entertainment Complex	Jul 15	10	9 1/2
Auto-Train Corp	Apr 13	6	10 1/2
Avtek Corp	Jun 10	18	29 1/2
Baker Bros Inc (Fla)	Mar 10	14 1/2	10
Bass Financial Corp	Feb 8	2 1/2	4
Beep Communications Systems Inc (units)	Dec 11	11 1/2	24
Bi-Lo Inc	Jun 15	20	21%
Block Drug Co Inc	Mar 22	1 1/2	2
Bourbon Street Originals, Inc	Mar 23	17	18 1/2
Bresler & Reiner Inc	Apr 29	5	4 1/2
Burk-Hall Co	Nov 12	11 1/2	22 1/2
Burkyarns Inc	Mar 24	12	13 1/2
CRS Design Associates, Inc.	Apr 12	5	10 1/2
Capehart Corp	May 4	18 1/2	16 1/2
Carpenter Paper Co.	Jul 13	20	20 1/2
Cartridge Television Chemed Corp	May 26	20	26 1/2
Cincinnati Financial Corp.	Jul 21	35 1/2	36 1/2
Cleve Trust Realty Investors (units)	Jan 21	20	24 1/2
Coca-Cola Bottling Co of Mid-America Inc	May 6	15	19 1/2
Coca-Cola Bottling Midwest, Inc.	Jul 20	25 1/2	25 1/2
Comdata Network	Feb 5	3	2
Commonwealth Silver Industries Ltd	Nov 23	5	21
Commonwealth Theatres, Inc.	Jul 13	10	9 1/2

	Offering Dated	Offering Price	July 28 Bid Price
Computer Business Supplies (units)	Apr 16	1	1 1/2
Consulting Technology Inc. (units)	Dec 9	2	2 1/2
Continental Coffee Co	Dec 17	18	33 1/2
Cotton States Life & Health Ins. Co.	Jun 3	12	10
Creative Logic Corp	Apr 7	5	10 1/2
Cross (A.T.) Co	Apr 7	27	31 1/2
Crump (E.H.) Cos Inc	Mar 26	24 1/2	25 1/2
Danners, Inc.	Jun 24	11	10%
Datalight Inc	Dec 3	8	7
Datatype Corp	Mar 3	10	7
DeFoe Corp	Apr 5	6 1/2	4 1/2
Delta Data Systems Corp (units)	Jan 20	10	4 1/2
Digi-Log Systems	Jun 11	4	4
Discount Fabrics Inc	Mar 25	17	16 1/2
Dominion Mtge & Rlty Trust (units)	May 28	12	10
Dowdle Oil Corp	Feb 24	5	4%
Dukor Modular Systems Inc	Dec 22	10	9%
Educational Sound Systems, Inc.	Jul 6	5	6
Electric Regulator Corp	Feb 26	9	7 1/2
Electro-Dent Inc	Feb 5	4	13 1/2
Environment One Corp	Feb 1	14 1/2	29
Equipment Co. of America	May 18	5	3%
Extel Microsystems Inc	Dec 15	6 1/2	4 1/2
Fair-Tex Mills Inc	Jun 10	14	11 1/2
Fantastic Fudge Inc	Mar 9	7	16 1/2
Fiberstatics Corp	Mar 8	8	16 1/2
Fire Fly Enterprises Inc	Jan 6	3 1/2	5
First Builders Bancorp.	May 25	26 1/2	20 1/2
First Equity Financial Corp.	May 21	3	3
First Memphis Rlty Trust (units)	Nov 24	20	26 1/2
First Provident Co	Mar 25	7 1/2	7
Fisco Inc.	Dec. 10	5	25 1/2
Shares split 3 for 2 in June. Offering price adjusted.	Mar 17	5	10
Fisher & Bros., Inc.	Nov 20	12	24
Food Town Stores	Nov 20	12	24
Fort Howard Paper Co	May 4	27 1/2	35 1/2
Forward Indus Inc	Mar 17	7	3 1/2
Funding, Inc	Mar 10	5	13 1/2
G&R Industries Inc	Jun 17	11 1/2	9%
Gen'l Recreation Inc	May 25	12	10%
Genimar Inc (units)	Dec 17	15	14
George Banta Co	Mar 9	12 1/2	12
Glosser Bros Inc	Jun 8	15	12 1/2
Govt. Services Sav- ings & Loan Inc	May 11	13 1/2	17
Grand Auto Inc	Jun 9	19 1/2	20 1/2
Graphidyne Corp	Mar 29	5	7
Great Midwest Corp	Dec 17	15	26
Great Scott Super Markets, Inc.	May 13	11 1/2	13 1/2
Grime Busters Inc	Mar 11	5	4 1/2
Ground Water Industries	Feb 10	8 1/2	9 1/2
Gulf Mtge & Realty Investments (units)	Mar 4	20	26%
Hada Enterprises Ltd	Mar 25	5	7 1/2
Hallcraft Homes	Nov 19	17	35
Hancock Industries	Dec 23	11	10 1/2
Hannaford Bros Co	Jun 9	15 1/2	15 1/2
Health-Chem Corp	Jul 1	9 1/2	9
Health-Tex Inc	Apr 29	19 1/2	28
Helen of Troy	Jun 7	5 1/2	5 1/2
Homewood Corp.	Jun 16	15	19 1/2
Hunt Mfg Co	Feb 2	7	8 1/2
Integrity Entertainment Corp (units)	Feb 26	3	2%
Int'l Health Sciences Inc	Dec 1	5	4%
Interpublic Group of Cos Inc	Mar 24	17 1/2	22 1/2
Interstate Housing Corp.	Jun 14	5	11
Investment Annuity Inc	Feb 4	17	12 1/2

	Offering Dated	Offering Price	July 28 Bid Price
Investors Realty Trust SBI	Apr 29	15	14
Jarmel Fabrics Inc	May 25	17	11
Joremi Enterprises Inc	Feb 26	6	4
Keane Associates	Nov 24	11	6
Kuhn's Big K Stores Corp	Apr 1	20 1/2	28%
LVO Cable Inc	Apr 20	10 1/2	8 1/2
Lancer Pacific Inc. (units)	Jul 9	12	12 1/2
Land & Leisure Inc	Jun 17	8	10 1/2
Laser Link Corp	May 26	10	6%
Leisure Expositions Corp	Nov 23	4	6 1/2
Liberty Homes Inc	Nov 23	18 1/2	28
Lion Country Safari Inc.	Jun 10	12 1/2	14 1/2
Logitek Inc	Dec 10	4	6 1/2
Macks Stores, Inc	Apr 1	12	15
Magretics Intl Inc	Mar 16	7	8
Marfrank Corp	Feb 8	1/2	2 1/2
Mark IV Homes Inc	May 26	6	9 1/2
Marine Int'l Corp	Jul 7	13	9 1/2
Mars Bargainland	Dec 16	9 1/2	7
Marvin Josephson Associates Inc	Feb 23	12	7 1/2
Mathematica, Inc.	May 18	10	7 1/2
McKeon Construc	Nov 12	16 1/2	27 1/2
Medical Analytics	Nov 24	9	14
Medichek Inc (units)	Mar 24	5	5 1/2
Merrill Lynch, Pierce, Fenner & Smith, Inc.	Jun 23	28	*37
Mervyn's	Apr 29	20 1/2	29%
Metromodular Systems, Inc.	Jun 25	7	14 1/2
Microdata Corp	Mar 17	6	3 1/2
Mid-Central Properties Ltd (units)	Jun 30	12	12 1/2
Mid-Texas Communications Systems	Feb 18	15 1/2	16%
Midwestern Express Inc	Jul 12	8	10 1/2
Modumatic Industries, Inc.	Apr 20	5	12
Module Systems & Develop. Corp.	May 17	5	4%
Molecular Energy Corp	Dec 9	5	4%
Mo-Park Industries	Nov 17	4	7 1/2
Nat'l Modular Systems Inc	Apr 23	9	17 1/2
New America Indus. Inc.	May 18	10	13 1/2
New Industrial Techniques Inc	Nov 5	2	1%
Nicolet Instrument Corp.	Jun 24	10 1/2	11 1/2
Nord Resources	May 27	7	7
North American Suburban Corp.	Jun 21	3	4 1/2
Ocean Oil & Gas Co	May 24	25	28 1/2
Oil-Dri Corp of America	Jun 24	11 1/2	12 1/2
Oriole Land & Development Corp	Feb 1	11 1/2	15 1/2
Outdoor Sports Industries Inc	Mar 16	11	10 1/2
Pennco Enterprises Inc	Jan 28	7	10 1/2
Perdue Housing Industries Inc	Nov 20	9 1/2	14 1/2
Pertec Corp.	Jun 17	24	14%
Pioneer-Standard Electronics Inc	Jan 7	10 1/2	10%
Pollution Control Industries Inc	Dec 4	5	6%
Ponderosa Sys. Inc	Jun 22	29	40 1/2
Power-Dyne Vehicles Inc	Feb 4	5	4 1/2
Progressive Corp	Apr 15	18	31 1/2
Property Capital Trust SBI	Jul 14	21	21 1/2
Quorum Industries	May 11	15 1/2	11 1/2
Radiation & Environmental Materials	Jun 4	3	7 1/2
Radiant Indus. Inc.	Jun 23	5	5%
Raycomm Indus	May 15	5	3 1/2
Realty Industries	Apr 27	6	8 1/2
Realty ReFund Trust (units)	Jun 17	20	19 1/2
Republic Gear Industries Inc	Nov 19	6 1/2	5%
Rossmoor Corp (units)	Jul 15	23	17
Saslow (D.L.) Co Inc	Apr 27	8 1/2	11 1/2
Scherer (R.P.) Corp	Jun 17	30	39%

	Offering Dated	Offering Price	July 28 Bid Price
Scientific Incineration Devices Inc	Jan 25	10	7 1/2
Sea World Inc	Mar 17	40 1/2	23
Security Plastics Inc	Jul 7	7 1/2	8 1/2
Sheldon Petroleum	Dec 3	4	4 1/2
Sheridane Designs Ltd Inc	Nov 18	2 1/2	1 1/2
Shulman Transport Enterprises Inc	Dec 15	15 1/2	21
Sinteral Corp	Mar 15	5	4
Southwest Airlines	Jun 8	11	7
Spearhead Indus. Inc	Jun 28	5	8
Springer Corp	Apr 29	5	7 1/2
State Savings & Loan Assn	May 12	20	18
Stevco knit, Inc	May 25	14	11 1/2
Storage Technology Corp	Jun 23	10	8 1/2
Stutz Motor Car of America Inc	May 11	10	6 1/2
Stylex Homes Inc	Dec 15	6 1/2	8%
Teletronics Intl Inc	May 12	7 1/2	4 1/2
Terminal Equipment Corp	May 18	7	7
Texas First Mtge Investors (units)	Jun 29	20	20 1/2
Theim Corp.	Jul 14	10 1/2	9 1/2
Thermodyne Intl Ltd	Jan 19	5	11 1/2
Transport Data Communications Inc	Jun 29	10	34
Tratec Inc	Apr 1	5	3
Tri-South Mtge Investors (units)	Nov 20	20	29%
USF Investors (units)	Jun 22	25	25%
Unicorn Industries	Apr 22	8	10 1/2
Uniflex Inc	Jul 9	6	6
United Fire & Casualty Co	May 11	15	18 1/2
Universal Metals & Machinery Inc	Jul 13	7 1/2	5%
Van Schaack & Co	Apr 28	18	23 1/2
Vicon Prods Corp	May 5	7 1/2	20 1/2
Virginia Real Estate Invest Trust	Dec 10	10	13 1/2
Visual Sciences Inc	Nov 13	7	8
Wagner Electric Corp	Mar 30	24	+19
Warbern Pkging Industries Inc	May 6	6	5 1/2
Washington Post Co	Jun 15	26	26 1/2
Waste Mngment Inc	Jun 17	16	20 1/2
Waxman Indust Inc	Feb 26	6	13
Webb Publishing Co	May 19	19 1/2	16%
West Co Inc	Dec 10	15	21 1/2
Westchester Corp	Feb 19	14	23 1/2
Wilson (H.J.) Co	Jun 8	14	26 1/2
Wombat Productions Inc	Apr 13	3 1/2	6 1/2
Yardis Corp.	June 10	4	4 1/2
Yorktown Fabric Co	Jan 6	6	9

*New listed NYSE
+New listed ASE
a-Issue still in syndicate
n-Nominal quotation
x-sold ex-dividend

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