# The COMMERCIAL and FINANCIAL CHRONICLE Reg. U. S. Pat. 0 ff. <br> THE LEADING AND MOST INFORMATIVE PUBLICATION IN THE FINANCIAL FIELD . . . ESTABLISHED 1839 

## General Corporation and Investment News

## RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • SEC FILINGS

SEC REGISTRATIONS
Burch Exploration Ltd.-Securities RegisteredThe company of Union Center Bldg., Wichita, Kansas, filed a
registration statement with the SEC on Oct. 30 , covering $\$ 1,000000$ of participating interests in the Burch 1964 oil and gas program,
$\$ 100,000$ to cover additional funds which may be requested for exploration on leases acquired by the program but not explored
before its termination, and $\$ 1,500,000$ which may be requested of before its termination, and $\$ 1,500,000$ which may be requested of
participants for equipment, operating expenses and development
costs under terms of the Operating costs under terms of the Operating Agreement on leases whith ${ }^{\text {arare }}$
productive of oil or gas in payment quantities. Offering of these productive of oil or gas in payment quantities. Offering of these
securities will be made on a best-efforts basis by Burch. Explora-
tion at $100 \%$ of their principal amount; and the latter will pay a commission (unspecified) from ths own funds to employees and
dealers who assist in the sale thereof. Investors who purchase participating interests in the Program
Inver
will be participants in a joint venture the program with the purpose of acquiring and exploring a number of oil and gas leases
and thereafter equipping, operating and developing the producing leases under terms of the operating agreement. Farticipants in the aggregate shall own an undivided three-fourths of the in terest in the leases acquired by the Program. The funds will be will manage the Program and conduct the operations for the Program. The acquisition and exploration will be conducted gen-
erally in Kansas and Nebraska. Burch Exploration is a limited partnership whose general partners are Earl M. Burch and A. L.

Chestnut Hill Industries, Inc. - SEC Registration Withdrawn-
On Nov. 6. 1963, the company withdrew its registration state 300,000 class A common shares, of which 295,000 were to hav per share, through Clayton Securities Corp., Boston.-V. 194, p. 2549

First Western Real Estate Investment Trust-Securities Registered-
The company of 2037 Thirteenth St., Boulder, Colo., filed a
registration statement with the SEC on Oct. 25 , covering 200,000 shares of beneficial interest in the Trust, to be offered for public
sale at $\$ 5$ per share. The offering is to be made on a best efforts basis by Gondrezick Securities Corp. of 2590 Arapahoe Ave. baulder, Colo., for which it will receive a selling commission of
60 cents per share. The Trust was organized under Colorado law on Oct. 12,1963 ,
to afford individual investors an opportunity to participate jointly in diversified real estate investments consisting principale of of inin Boulder. It is designed to and intends to quality as a "real estate investment trust" eligible for special Federal tax treatment
under the 1961 amendments to the Internal Revenue Code. The real estate or options to accuire such interests. Net proceeds of
this financing will be and this financing will be applied toward the purchase of vacant ground for the purpose of development into income producing
properties, including office buildings, apartment houses, hotels, The prospectus lists Jack T. Thompson, James M. George and

## Garan Inc.-Common Registered-

The company of 366 Fifth Ave., New York, filed a registration
statement with the SEC on Nov, 6 covering 140,000 shares of common stock, of which 100,000 shares are to be offered for public
sale by the company and the balance. representing sale by to by the company's President and Executive Vice-President
stock, by (in equal amounts). The offering is to be made by an underwriting
group headed by Bache \& Co., 36 Wall St. New Yo group headed by Bache \& Co.; 36 Wall St., New York; and the
shares will be offered at a price related to the then market price shares will be offered at a price related to the then market price
of the shares, with a $61 / 4 \%$ commission to the underwriters. The company is engaged principally in the manufacture and sale shirts. Of the net proceeds of this financing, some woven sport Missisippi; and the balance will be used to meet the demands on working capital resulting from expanding manufacturing and sales
volume, including repayment of current borrowing for such puryolume, including repayment of current borrowing for such pur-
pose. The company now has outstanding, in addition to certain indebtedness, 559,814 common shares, of which 204,796 and 103,565 Shares, respectively, are owned by Samuel Dorsky, President, and
Chairman, and Seymour Lichtenstein, Executive Vice-President.
-V. 198, p. 570

Goodale, Bertman \& Co., Inc.-Units RegisteredOn Nov. 7, 1963, Benjamin A. Goodale, Chairman of Goodale,
Bertman \& Co., Inc., oil producers, announced that the firm's $\$ 3$, Exchange Commission. The fund, registered with the securities
consisting of $600 \$ 5,000$ units will be used for drilling oil and gas wells in the Gulf Coast area of Texas. Goodale, Bertman \& Co., Inc. has its main office at
int Devonshire St. in Boston, Mass., 'with Texas offices located
in Houston and Liberty in Houston and Liberty.
Other officers and directors are J. G. Bertman, Jr. of Liberty,
Texas, President and Treasurer; Charles W. Fisher, Jr. of Liberty, Houston, Texas, Chief and Secretary; Lawrence J. Vittrup of Daniel will act as counsel for the firm.-V. 197, p. 2557.
Macco Realty Co.-Debentures RegisteredThe company of 7844 East Rosecrans Ave., Paramount, Calif. filed a registration statement with the SEC on Oct. 30 covering
$\$ 4,000000$ of convertible subordinated debentures due 1978 , to be
offered for public sale through underwriters headed by Kidder,

Peabody \& Co., Inc., 20 Exchange Place, New York, and Mitchum,
Jones \& Templeton Inc. 510 South Spring St, Los Angeles. The Jones \& Templeton Inc., 510 South Spring St., Los Angeles. The
interest rate, public offering price and underwriting terms are to be supplied by amendment. The company engages in residential real estate development
Net proceeds of this financing will be applied to the repayment of all outstanding loans made by Macco Corportion, which owns
$90.4 \%$ of the outstanding stock will be applied to the repayment of short-term bank boans. Such loans were incurred primarily in connection with the acquisition
of land by the company. The prospectus lists. John MacLeod as of land by the company. The prospectus lists John MacLeod as
Board Chairman, F. E. Cornwall as Vice-Chairman and John B. Parker as President of the company. Mr. MacLeod was one of the principal organizers of Macco Corporation and now serves
as
1ts Bard Chairman and Mr. Cornwall as its President.-V.

National Council of Salesmen's Organizations, Inc. -Trust Units Registered-
The company of 347 Fifth Ave., New York, filed a registration statement with the SEC on Oct. 30, covering $\$ 2,000,000$ of par-
ticipating Trust units under its Self-employed for Individual Members of the Council. The Self-Retirement Plan
for members of the for members. of the Council has been established by the council
under the Self-Employed Individuals Retirement Act of 1962 "in order to provide retirement benefits for individual self-employed salesmen who are members of the Council and their employees.
Every individual self-employed salesman who is a member of the Council is eligible to participate in the plan; and each participating member will contribute to the Trust Fund and pay to the
Trustee in each year such amount as he determines up to $10 \%$ of his earned income derived from his business as a salesman for
such year or $\$ 2,500$, which ever is less. Each participating member will contribute each year on behalf of each of his partclipat-
ing employees an amount equal to 10 of such employe's compensation for such year; and each such employee may con-
tribute for himself an amount (as he shall determine) of (sus compensation for such year. The Truster ©hempar wo thin Newd will collect and invest the income therefrom. The prospectus lists 22 organizations the members of which
constitute the membership of the Council. Marvin Leffler is Planning Research Corp.-Common RegisteredThe company of 1333 Westwood Blvd., Los Angeles, filed a regis-
ration statement with the SEC on Nov: 6 covering 100,000 shares tration statement with the SEC on Nov. 6 covering 100,000 shares
of common stock, to be offered for public sale through an under-

## In This Issue

Stock and Bond Quotations
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12 New York Stock Exchange (Bonds) 12 American Stock Exchange National Stock Exchange Boston Stock Exchange Cincinnati Stock Exchang Detroit Stock Exchange Pacific Ctock Exchang Philadelphia-Baltimore-Washington $\mathrm{S}, \mathrm{F}$ Pittsburgh Stock Exchange Montreal Stock Exchange Canadian Stock Exchange Toronto Stock Exchange Over-the-Counter Market Dow-Jones Stock and Bond Averages SEC Index of Stock Prices Transactions New York Stock Exchange Transactions American Stock Exchange

## Miscellaneous Features

General Corporation and Investment News Corporate and Municipal Financing AheadDividends Declared and Payable.
Condition Statement of Member Banks of
 Fonsolidated Statement of Condition of the Twelve Federal Res Sinking Fund------ 46 Redemption Calls and Sinking Fund Notices 46
The Course of Bank Clearings
writing group headed by Laird \& Co., 61 Broadway, New York
The offering price and underwriting terms will be supplied by amendment.
The company provides analytical, techmical and economic services proposes to use the proceeds of governmental clients. The compan outstanding $6 \%$ subordinated debentures $(\$ 112,500$; plus interest) and its outstanding short-term borrowings $(\$ 100,000)$. The balance
of the proceeds will be added to working capital, and may be used for the acquisition of established professional firms. The company, now has outstanding 345,250 common shares, of which
management officials own $64 \%$. Robert W. Krueger. President Stuart A. Krieger, own $22.8 \%$ and $16.7 \%$, respectively The, and pany is desirous of acquiring established professional services firms
in order to broaden its scope of operations and expand its business.

Ralston Purina Co.-Debentures RegisteredThe company of Checkerboard Square, St. Louis, Mo., filed a
registration statement with the SEC on Nov. 1, covering $\$ 35,000,000$ of sinking fund debentures due 1988, to be offered for public sale through underwriters headed by Kidder, Peabody \& Co., Inc., 20
Exchange Place, and Goldman, Sachs \& Co., 20 Broad St., both of New York. The interest rate, public offering price and under writing terms are to be supplied by amendment
The company's principal business is the production and sale of "Purina Chows," the sale of soybean oil and grain merchandising Net proceeds of this financing will be available for general cor
porate purposes, including investment in plant and equipment carrying of increased inventories and receivables, and equipment nance of an adequate working capital position. Sale of the de bentures also will help provide funds for a adidional investment as
opportunities arise in foreign markets. In the first instance the opportunities arise in foreign markets. In the first instance, the
new funds will be applied to the reduction of short-term indebted
ness, which amounted to $\$ 77,000,000$ at Oct. 31,1963 ,-V, 196 p. 2022.

Tennessee Gas Transmission Co.-Securities Reg'd The company, headquartered in the Tennessee Bldg., Houston $\$ 35,000,000$ of first mortgage pipe line bonds due Dev. 1, 1983 and 150,000 shares of cumulative preferred stock ( $\$ 100$ par) to be offered for public sale about Dec. 3, through underwiters headed
by Stone \& Webster Securities Corp., and White, Weld \& Co. New York. The public offering price (max. $102 \%$ for the bonds
and $\$ 102$ per share for the preferred) and underwriting terms will be supplied by amendment.
The company and two of its subsidiaries own and operate pipe gas Tenneco Corp., a subsidiary and sale or delivery of natural nd through subsidiaries in the production, refining and marketing utility businesses. will be used in part to retire short-term notes outstanding under the company's. Revolving Credit Agreement and the remainder
will be added to the general funds of the company.-V. 198, p. 1788.

News of Business and Finance

Alabama Power Co.-Earnings-

| 12 Months Ended Sept. 30- | 1963 | 962 |
| :---: | :---: | :---: |
| Operating revenues (electric)- | 149,987,0 |  |
| Operation and maintenance exp | 68,602,571 | 63,297,325 |
| Depreciation and amortization | 18,544,043 | 17,710,729 |
| Investment credit (net of am | 967,723 | 528,003 |
| Taxes (Federal and State inc | 15,252,063 | 15,135,591 |
| Deferred | 2,639,81 | 2,871,614 |
| Other | 11,092,429 | 9,807,870 |
| Total operating expenses | 117,098,639 | 109,351,132 |
| Operating income (electric) | 32,888,370 | 32,850,363 |
| ther income (dividends from | 1,538,842 |  |
| Oth | 274,371 |  |
| iscellaneous income | 156,670 |  |
| Income before interest charg | 34,544,913 | 32,903,241 |
| Interest on long-term debt | 11,503,860 | 10,792,437 |
| Other interest char | 117,312 |  |
| Interest charged to con | 686,640 | 987,052 |
| income | 24,550,38 | 22,641,160 |
| vidends on preferred | 2,467,778 | 2,382,400 |
| Net income after divs, on pfd. stock ${ }^{*}$ Loss.-V. 198, p. 472. |  |  |
| Alieghany Corp.-New Stock Interest- |  |  |
| See Gamble-Skogmo, Inc., this issue.-V. 198, p. 1631. |  |  |
| Allegheny Power System, Inc. - Revenues, Net |  |  |
| Higher- |  |  |
| Allegheny Power System has reported to |  |  |
| of $\$ 133,788,260$ for the nine months ended Sept. 30, 1963, compared with $\$ 128,41000$. 1962 . For |  |  |
| the 12 months ended Sept. 30,1963 revenues were $\$ 177,519,411$ |  |  |
|  |  |  |
| Consolidated net income for the nine months ended Sept. 30 , |  |  |
|  |  |  |

with $\$ 17,28 c, 354$ or $\$ 1,85$ per share, for the same period ended
Sept. 30 last year, with $9,338,589$ shares outstanding at the end
of both periods. For the twelve months ended Sept. 30 , 963 , con-
solidated net income was $\$ 24,978,790$, equal to $\$ 2.67$ per share solidated net income was $\$ 24,978,790$, equal to $\$ 2.67$ per share
against $\$ 23,257,176$ or $\$ 2.49$ per share for the same period last
year. V . $198, \mathrm{p}$. 566 .
Allied Research Associates, Inc.-Proposed Asset Sale-
See Unired ElectroDynamics, Inc., this issue.-V. 198, p. 191
Altamil Corp.-Merger Talks Ended-
See American Bosch Arma Corp., this issue.-V. 198, p. 1631.
American Automatic Vending Corp.-Sales, Net Up
Sales, net earnings and cash flow reached record levels for the second quarter and
President, reported.

Sales for the first six months climbed to $\$ 11,251,267$, compared With the year-ago total of $\$ 9,910,677$. Cash flow increased corre-
spondingly and reached $\$ 854,096$, compared with $\$ 554,452$ for the same period a year ago. Net earnings of $\$ 257$
last year's record six-month total of $\$ 253,250$.
Mr. Golden said that a sharper upturn in sales, earnings and cash flow was reflected in the company's second quarter results and
coupled with results to date in the third quarter were more indica coupled with results to date in the third quarter were more was wany was well
tive of the full-year outlook. He said the
on target toward anticipated, substantial gains in sales and earnon target toward
ings for the year
Mr. Golden said that on the basis of operations to date he wa confident that the current fiscal year ending next Feb 28 would
again be a record one in terms of sales, net earnings, earnings again share, a a record cash flow.
Second quarter sales of $\$ 5,977,846$ compared with $\$ 0,191,291$ for the year-ago quarter, while cash flow totaled $\$ 461,70$, agains $\$ 401,142$ for the same period a year ago. Net earnings of $\$ 136,246$
for the quarter compared favorably with the $\$ 127,286$ total of the
comparable period last year.-V. 198, p. 1047.
American Book Stratford Press, Inc. - Note Sold Privately-On Nov. 6, 1963 it was reported that the company had sold a $\$ 2,000,00051 / 2 \%$ note due $1965-$ 78 to Prudential Insurance Co. of America.
Proceeds will be used to purchase new printing and binding equipment.-V. 196, p. 2175.

American Bosch Arma Corp.-Merger Talks Ended The company and Altamil Corp, have announced that merger
negotiations announced Oct. 23 had been discontinued by mutual agreement.
Earlier the companies had stated that agreement in principle
had been reached but that further negotiations were necessary had been reached
-V .198, p. 1631 .

## Corporate and Municipal Financing Ahead By SIDNEY BROWN

A moderately heavy dollar volume of public financing will be sought, in senior corporate and municipal debt instruments and in corporate equities, in the week on hand dominated by secondaries in the corporate sector. The week's debt float slated for sale amounts to $\$ 265.6$ million and equities are expected to tap the market for about $\$ 38$ million.
State and local solicitation of tenders aggregate $\$ 145$ million in 26 issues of a million and larger in size of which two issues alone take up half the dollar mount involved. They are the $\$ 31.8$ million Philadelphia, Pa., and $\$ 38,270,000$ State of Maryland.
This week's publicly offered non-government taxable debt securities total $\$ 119,987,000$ and most of this comprises the large Merrill Lynch, Pierce, Fenner \& Smith underwritten secondary speculative sale of Trans World Airlines debenture with inducing warrants to be sold by Hughes Tool Co. Three rails also are in the market to sell $\$ 12.1$ million in two equipment trust certificates and one first mortgage underwritten bond issue. The independent Pacific Power \& Light Co. rights offering to the stockholders involving competitive bids, and the Weyerhaeuser Co., secondary Morgan Stanley \& Co. underwritten sale lead the list on the equity slate.
The total backlog of municipal and corporate debt issues to be publicly offered, many with tentative sales dates assigned, edged $\$ 100$ million ahead of the week-ago tabulation and is $\$ 680$ million larger than the year-ago tally As indicated in the appropriate table below, corporate bonds show the greates gain in the year's interval. So too, corporate equities which are about $\$ 355$ million more than the year-ago backlog.
The significant entry into this week's money market is the $\$ 17,093,000$ New York City Housing Authority $6-1 / 5$ months temporary loan notes. Next week will be quite active with: the PHA and New York City Housing Authority ag gregating $\$ 461,814,000$ in temporary loan notes; State of Connecticut $\$ 35.3$ million 12 months state housing series notes; and $\$ 50$ million California bond anticipation notes pending the legal settlement of the $\$ 100$ million water bond intended to be the first in a long run series of offerings involving $\$ 1.7$ billion if and when legally freed to appear.

TRANS WORLD AIRLINES $\$ 80,962,000$ SECONDARY DEBENTURES;
$\$ 38,270,000$ STATE OF MARYLAND; $\$ 31.8$ MILLION PHILADELPHIA;
PACIFIC POWER \& LIGHT CO. RIGHTS COMMON STOCK OFFERINGS HEAD WEEK'S OFFERING FLOAT.
Among this week's larger capital corporate and municipal debt and equity corporate issues are:
Monday (November 11-Veterans Day, Legal Bank Holiday with Stock Exchanges open):
$\$ 2$ million RAMO, INC., $61 / 4 \%$ subordinated sinking fund debentures via First Nebraska Securities Corp., Nebraska.
Tuesday (November 12)
$\$ 5.1$ million CHICAGO, BURLINGTON \& QUINCY RR. equipment trust certificates rated AA across the board; 141,035 secondary shares of RUSS TOGS, INC., class A common vin Shearson, Hammill \& Co.; 150,000 shares of AEROSOL TECHNIQUES, INC., common, of which 70,000 are secondaries via Laird \& Co.
Also, $\$ 38,270,000$ STATE OR MARYLAND triple-"A" rated across the board general obligations; $\$ 6$ million MILWAUKEE, WISC, water works
revenue mortgage 2 -year anticipation notes; $\$ 4$ million HAMPTON TOWNrevenue mort
Wednesday (November 13)
$\$ 7$ million equipment trust certificates of NORFOLK \& WESTERN RY. rated "AA" across the board; rights offering of 717,408 shares of common of PACIFIC POWER \& LIGHT CO. to stockholders of record date of Oct. 30 with rights expiring on Dec. 5; $\$ 22$ million in first mortgage bonds of of TRANS WORLD AIRLINES, INC., outstanding $61 / 2 \%$ subordinated income of TRANS WORLD AIRLINES, INC., outstanding $61 / 2 \%$ subordinated income debentures rated "Caa" by Moody's and "C" by S \& P and not of institutional quality and not being sold as such according to the underwriter, Merrill Lynch, et al. This issue also contains warrants to purchase 2,185,974 common shares to be offered in units of $\$ 1,000$ face amount of debentures nd warrants to purchase 27 shares and to be sold by Hughes Tool Co.
Also, $\$ 31.8$ million PHILADELPHIA, PA. (G. O.'s with 13 -year \& $151 / 2-$ year averages) rated "A" across the board; $\$ 5.4$ million CLEAR LAKE ursday (Navem A 14)., TEXAS
hursday (November 14):
400,000 secondary offe
400,000 secondary offering of capital stock shares of WEYERHAEUSER CO. via Morgan Stanley \& Co
Also $\$ 7.3$ million BELLEVILLE TP. H. S. JR. COLL. DIST. 201, ST. CLAIR CO., ILL.: $\$ 3,780.000$ HAMILTON TP.. N. J.; $\$ 3$ million JEFFERSSON PAR. EAST BANK CONS. SEWERAGE DIST., LA.; $\$ 3$ million OKLA. CO. I. S. D. NO. 89, OKLA.

Friday (November 15):
$\$ 35$ million units of OKLIANA CORP, comprising 500,000 shares of common and 500,000 shares of preferreds ( $\$ 6.00 \mathrm{par}$ value) via Equity Underwriters, Inc.; Also, $\$ 16$ million IOWA STATE UNIV., IOWA.
Expected sometime during this week are: 125,000 shares of common and $\$$ million of $6 \%$ convertible subordinated debentures of CRAFT MASTER CORP. via Fulton, Reid \& Co. Inc. and Wm. T. Robbins \& Co., Inc.

FED RESORTS TO MASSIVE OPEN MARKET PURCHASES, INCL. BONDS, TO ASSIST MEMBER BANK FREE RESERVES WHILE
CONTRARIOUSLY TIGHTENING STOCK MARGIN REQUIREMENTS
It may well be that the Federal Reserve Board has decided to accommodate
instead of lowering reserve requirements further. The fact that it raised stock margin requirements last week from $50 \%$ to $70 \%$ would have made the latter alternative of reserve requirement reduction look even more incongruous than its decision to take the former step of expanding open market purchases. Those who want money managed without a gold check usually like to expand credit and simultaneously impose selective controls.
During the latest reporting week just passed, overall free reserves for the country at large were still relatively easy but New York banks were in average deficiency position of $\$ 173$ million with the N. Y. Fed. Each day on average, on a net basis, they borrowed $\$ 400$ million Federal Funds, increased their borrowings from the Fed by $\$ 148$ million and wound up with the largest deficiency since Jan. 3, 1962 . Nevertheless, the 14 larger N. Y. banks happily saw commercial and industrial loans increasing $\$ 250$ million for the week for a new total record high of $\$ 11.9$ billion. The week's rise was the largest for a non-quarterly tax payment period. Moreover, their loans to commercial banks rose $\$ 275$ million. Chicago, too, had a record high lending total and one of its largest weekly increases.
For the system as a whole, member bank's free reserves on a daily average came to $\$ 121$ million for the Nov. 6 week-a decline of $\$ 30$ million from the upward revised figure of $\$ 151$ million for Oct. 30 week. Spot free reserves for the Nov. 6 day were $\$ 96$ million-down $\$ 419$ million trom the previous Wednesday.

## AVERAGE OF FEDERAL RESERVE CREDIT DATA

 (In Millions of Dollars)

To expand reserves, the Fed made a record high average and spot purchase of governments. The former was $\$ 557$ million over Oct. 30 week for a total of $\$ 33,031$ million and included $\$ 209$ million repurchases. The latter for the Nov. 6 day $\$ 252.4$ million outright purchases and included $\$ 268.1$ million repurchases for a Wednesday-to-Wednesday change of plus $\$ 520,550,000$. In that rise, the Fed took on $\$ 129,850,000$ in bills, $\$ 40$ million in notes and $\$ 82.6$ million in bonds. Contracting average reserves for the week were $\$ 101$ million reduction in the float, and outflow of $\$ 184$ million in currency from the banks, a decline of $\$ 217$ million in vault cash and an increase of $\$ 243$ million in required deposits. On a spot basis, the banks felt keenly the currency in circulation increase of $\$ 344$ million, the drop of $\$ 458$ million in vault cash, and the rise of $\$ 217$ million in required reserves. Contrary to nation's deposit-rise, the larger New York City banks suffered a $\$ 265$ million weekly decline in required reserves
Expanding credit developments were: besides the open market direct purchases and repurchases acquired, the banks on average borrowed an additional $\$ 205$ million from the Fed for the week and saw $\$ 134$ million leave the Fed's deposit accounts. For the twelfth consecutive week, gold stocks remained unchanged -the longest stretch since-and it tied the 1933-34 record. Cumulative since Jan. 1 to date, the gold outflow was $\$ 395$ million compared to $\$ 912$ million in the 1962 Jan. 1-Nov. 7 period. The gold loss since the year-ago week was $\$ 391$ million and the Fed added seven times that in governments monetized to offset considerably the gold drain.

## 28-DAY COMPETITIVE AND UNDERWRITTEN VISIBLES



## TOTAL COMPETITIVE AND NEGOTIABLE BACKLOG

| able Bonds: | This Week | La | Nove |
| :---: | :---: | :---: | :---: |
| With | 6331,017,000 (33) | 5595,195,000 (34) | 84,100 (29) |
| wi | 393,608,740 (23) | 351,358,740 (22) | 690 (18) |
|  | \$1,024,625,740 (56) | \$946, | \$497,867,790 (47) |
| unicipals with | \$675,977,000 (91 | \$656,119,200 (90) | 52 |
| Total of all bonds <br> Corporate Stocks: <br> With dates <br> Without dates | 1,700,602,740(147) | 602,6\%2,940(146) | 1,020,446,290(17) |
|  | \$358,509,254 (33) | \$337,428,504 (31) |  |
|  | 438,300,000 (7\%) | 533,851,050 (81) | 259 |
| Total stocks | \$796,809, | 3761,279,5 | \$444,487,880(253) |
| Total stocks \& bonds |  | 363,952,494(258) | , 46 |
| Data in parentheses denotes the number of capital issues to be offered publicly for cash and |  |  |  |
| refinancing by domestic investment well as private placements and such non-public offerings as exchanges, shares reserved for conversion |  |  |  |
|  |  |  |  |
| and for issuance under employee and other preferential stock option plans, and "from time-to-time |  |  |  |
| \$Includes: $\$ 35,230,000$ in seven equipment trust certificates with bid dates set besides the $\$ 22$ ilion Seaboard Airline RR. first mortgage bonds (Nov. 13). Also, includes $\$ 63.8$ million in eight pre- |  |  |  |
|  |  |  |  |
| ferreds of which four, amounting to $\$ 45.5$ million, have sales dates. Further, includes 21 issues of |  |  |  |
| $\$ 300,000$ or less of which four have sales dates set. <br> November 7, 1963 |  |  |  |

American Broadeasting-Paramount Theatres, Inc.Net Lower-Estimated-net operating profit for the third quarter of 1963
 reporied.
Net profit, inclucing capital gains, was $82,333,000$ or 52 C a
share compared with $\$ 2,510,000$ or 56 a a share for last year.



With regard to the new ABC-TV night-time program schedule

 stations will be in a progressive,
in the forthcoming calendar year.
In the third quarter, theatre business showed a marked improve-
ment over the preceding quarters of the year and was anead of ment over the preceding quarters of the year and was ahead of
the like period of last year Profits or the ABC brodeastig
divisiun were lower than those for the like quarter of last tear divisiua were lower than those for the like quarter of last year,
refle ing a comparatively weaker conpetitive position for the tele-
vision network during the 1962 -63 season.-v. 198, p. 566 .
American Fidelity \& Casualty Co., Inc.-Subsidiary Sold-
Se Fidelity Bankers Life Insurance Corp., this issue.-V. 195,
1545.
American Financial Corp.-Nine Months' Report Petiod Ended Sept. 30 Assets
Savings deposits.
Morteage loans
 Net oarn'gs before provision for income tax
Provision for Federal income tax Net earnings
Net earnings
Net earnings per share
Average shares outstanding
-V. 198, p. 379. $54,474,035$
$61,888,738$
1,368719
1151,684
$1,27,035$
$\$ 1.53$
$41,131,118$
$44,825,286$
$1,118,378$
75,700
1042

American Forest Products Corp.-Note Sold Pri-vately-On Nov. 6, 1963 it was reported that the company had sold privately to the New
ance Co,, a $\$ 3,000,000$ note due 1978
Proceeds will be used for construction of a new manufacturing plant at Stockton, Calif., expansion poses.-V. 190, p. 150.

## American Natural Gas Co.-Net, Revenues Higher

 American Natural Gas has reported consolidated net income of$\$ 35,010,151$ for the 12 months ended Sept. 30 . 1963 . This is equal
to $\$ 28$ per share on the $14,711,292$ common shares outstanding to $\$ 2$ so per share on the $14,711,292$ common shares outstanding.
The earnings bettered by $12.7 \%$ the consolidated net income of/ $\$ 31.055,479-\$ 2.11$ per share on the same number of common
share-earned in the preceding 12 months. Operating revenues of $\$ 317,892,687$ for the latest 12 months
exceeded by $96 \%$ the $\$ 289,994,036$ of revenues reported for the 12 months ended Sept. 30, 1962.-V. 197, p. 2559

## American Plan Corp.-Acquisition-

See Fidelity Bankers Life Insurance Corp., this issue.-v. 197,
p. 517 .
American Potash \& Chemical Corp.-Notes Sold Privately-On Nov, 4, 1963 the company announced the private placement of $\$ 20,000,000$ of notes due Oct. 1, 1y88. The financing was arranged through Glor
Forgan \& Co., and Lehman Brothers, New York. Peter Colefax, Chairman and Chief Executive officer, has announced that sales and net income for the third quarter and
first nine months of this year were higher than in the cor-
responding periods of 1962 For the quarter ended Sept. 30,1963
sale, were $\$ 12,710,797$, against $\$ 11,481,047$ in the same quarter
sast wise dends to 49 cents per share on the $2,286,052$ shares of common for the third quarter of 1962 , also after preferred dividends. For the nine months ended Sept. 30 , 1963 sales totaled $\$ 38,-$
840,633 up from $\$ 35,336,420$ in the corresponding period of 1922 . Net income for the first three quarters of 1963 amounted to
$\$ 3,058,204$, equal to $\$ 1.27$ per share as compared with $\$ 2,914,069$
or $\$ 1.21$ a share for the first nine months of $1962 .-\mathrm{V}$. 198 , p. 567 .

American Safety Equipment Corp.-Proposed Ac-quisition-
On Oct. 30, 1963, Kenneth Krasnow, President, stated that preInc., Tulare, Calif.. had been started. Tulareloft is a producer of
autcomotive seat belts. The acquisition will establish a West Coast assembly and distribution center for the company, Mr. Krasnow, said.


Ametek, Inc.-Net, Sales Higher-
$16 \%$ The company has reported an increase in earnings of more than third quarter of 1962 based on sales for the quarter of $\$ 15$,-
066,868 against $\$ 12,622,975$ for last year's third quarter Earnings were $\$ 707,956$ or 79 cents per share for the third
quarter of 1963 up from $\$ 607,919$ or 68 cents per share for the same period of 1962 . Earnings for the first nine months of 1963 showed an increase
of nearly $11 \%$ over the same period of 192. Sales for the nine
mone $\$$ ending Sept. 30 , 1963 amounted to $\$ 45,175,080$ against against
$\$ 39,789,212$ for the same period in 1962.-V. 198, p. 567 .
Animation Equipment Corp.-Neme ChangeOn Nov. 4, Animation Equipment Corp. announced that as of
Sept. 1, the name of the company had been changed to Oxberry
Corp. Ownership, management and financial responsibility are in no
way affected by the name change. Up to seven years ago, the way affected by the name change, op to seven years ago, the
conpany's chief products, were animation stands and oxberry anipgtion cameras. Today, the firm makes opticial printers, fill
stri, equipment. special projectors and several types of process
cameras besides animation stands.-V: 190 , p. 1174.

Aro Corp.-To Redeem Preferred-
The corporation has called for redemption on Dec. 2,1963 , all share plus accrued dividends of $561 / 4$ cents per share, Payment will
be made at the Harris Trust \& Savings Bank, Chicago--V. 198, p.
1632 .

Atlantic Coast Line RR.-To Sell Equipt. Tr. Ctfs. On Nov. 4, 1963, it was reported that this road plans to sell
$\$ 3,390,00$ of equipment trust certificates due Dec. $1,1964-78$ at competitive bidding.
Bids will be received Nov, 20 (12 noon EST), at 220 East 42 nd
treet, New York.-V. 198, p. 1325.
Atlas Chemical Industries, Inc.-Net, Sales Higher Third quarter 1963 net earnings of the company were $\$ 1,890,000$
including $\$ 1,156,000$ from the sale of its Aquaness Departmeni it was announced by Ralph K. Gottshall, President and Chairman Earnings excluding the proceeds of the Aquaness sale were $\$ 740,000$, against $\$ 498,000$ reported for the same period in 1962 , Aquaness
was sold to the Milwhite Mud Sales Company of Houston, Texas, whis sold to the Milwhite Mud
which initiated the transaction.
Consolidated sales and operating revenues for the third quarte
were up 8 to $\$ 22,879,000$, compared with $\$ 21,173,000$ in the same
quarter of 1962 .
Third quarter net earnings per common share were 52 cents
ncluding 33 cents from the Aquaness transaction. excluding the proceeds of the Aquaness sale were 19 cents a snare compared witn 12 cents reported in 1962 . These figures are
after payment in both quarters of the equivalent of 3 cents a dividend on the class A stock.
The company President noted that 1963 third quarter net earnthan for the same quarter last year due werincipally to significant ains by the explosives division, and represented the ignst im-
provement in quarterly earnings comparisons since mid-1962. During the 1963 third quarter, he said, the remaining process prob-
lems connected with the new Atlas Point polyols plant were
resolved, and the substantial losses incurred since the plant resolved, and the substantial losses incurre
in July 1962 now had been terminated.
Nine month's figures were.
Consolidated sales and operating revenues up $5 \%-1963, \$ 67$,
$586.000 ; 1962, \$ 64,346,000$.
Net earnings- $1963, \$ 3,575,000$ including $\$ 1,156,000$ of non-re-
urring income from the Aquaness'sale; $1962, \$ 2,813,000$, Earnings per com
Earnings per common share - 1963,95 cents including 33 cents
f nonrecurring earnings from the Aquaness sale; 1962,79 cents.
V. 198, p. 768 .
Aurora Plastics Corp. - Nine Months' ReportPeriod Ended Sept. 30

## Sales Earnings Net earn

Net earnings
Per share
-V. 198, p. 860.

| 1963 | 1962 |
| ---: | ---: |
| $\$ 9,925,136$ | $\$ 882,447$ |
| $1,317,296$ | 963,063 |
| 612,498 | 448,537 |
| $\$ 0.96$ | $\$ 0.70$ |

Bank Leumi-le-Israel B. M.-Rights Offering-The Bank (Tel-Aviv, Israel) is offering its shareholders the right to subscribe for $1,793,750$ additional voting "A" ordinary shares in the additional non-voting A ordinary shares in the ratio of one ordinary share for each two ordinary shares and one "A" ordinary share for each two "A" ordinary shares held of ing been closed from Oct. 24 to Nov 7,1963 incl The subscription price is $\$ 122$ to Nov: 7,1963 , incl.) pire Nov, 25,1963 . The offering share. Rights ex ire Nov. 25,1963 . The offering has been registere

The offering
The offering is being underwritten in part by a United States group managed by Kuhn, Loeb \& Co Inc., New York, in part by a European group con Ltd.; Kleinwort, Benson Ltd.: and W. Warburg \& Co td.; Kleinwort, Benson Ltd.; and N. M. Rothschild \& Sons; and in part by Otzar Hityashvuth Hayehudim B. M., the Bank's parent in Israel

BUSINESS-The Bank, organized in 1902 and the largest comis making the offering to all shareholders of the Bank, including
those in the United States. Net proceeds of the sale of the shares tose in the United States. Net proceeds of the sale of, the shares
will be added to funds of the Bank available for its general bank. will be added
ing business.
The Bank has paid cash dividends on its shares in'respect of the The Bank carries on a general commercial banking business in
all its various aspects, both domestic and international. Its head office is in Tel-Aviv and it has 137 branch offices in Israel. The
Bank also has subsidiaries or branches in New York City, Iondon and Zurich. In 1948, Bank Leumi became the Bank of Issue and
sole banker and financial agent of the Government of Israel. It sole banker and financial agent of the Government of Israel. It
served in that capacity until the establishment- of the Bank of
Irrael toward the end of 1954 In 1962, the Bank ranked 151st
among the 500 largest banks in the free world,
Deposits of the Bank, not including its subsidiaries, were IL.
$1, \mathrm{C} 24,701,971$ at June 30,163 . Capital and surplus at the same date aggregated IL. $33,774,615$. The exchange rate between the
Israel pound and the United States dollar is IL 3.00 to $\$ 1.00$.
In addition to Kuhn, Loeb \& CO. Inc., the UUnited States under-
writing group consists of Paine, Webber, Jackson \& Curtis, White,
Weld \& Co Burst writing groip consists of: Paine, Webber, Jackson \& Curtis, White,
Weld \& Co.. Burnham \& C., New York Hanseatic Corp., E. M.
Warburg \& Co., Inc.--V. 198, p. 1529 .

Barber Oil Corp.-Shows Nine Months' ProfitBarber Oil has announced consolidated net income for the quarter riod in 1962 For the nine months ended Sept. 30,1963 the con-
solidated net income was $\$ 963,798$ as compared to a loss of $\$ 51,608$
for the same period in 1962.-V. 198

## (C. R.) Bard, Inc.-Sales Up $12.5 \%$; Net $17.7 \%$ -

 Record high sales and earnings in the nine months ended sent.30,1963 are cited by Harris L . Willits, President, in an interim Sales for the nine months rose $12.5 \%$ to $\$ 10,305,459$ from the
previous record high of $\$ 9,157,543$ attained in the like period a
year ago. August sales were the highest of any mont in the comyear ago, August sales were the highest of any month in the com-
pany's 56 -year history. Net income for the nine months, after all charges and taxes,
amounted to $\$ 744,221$ up $17.7 \%$ from, the previous peak of $\$ 631,706$ achieved in the nine months to sept. 30 , 1962 . The profit, for
the nine months this year is equal to 86 cents a share on $865 ., 666$
shares of common stock, against 73 cents a share in the 1962 nine shares of common stock, against 73 cents a share in the 1962 nine

Baxter Laboratories, Inc.-Sales, Net HigherThe company set new sales and earnings records in both the William B. Granam,. President. Third quarter , sales of according to $\$ 12,169,000$
were $18 \%$ better than the were $18 \%$ better than the $\$ 10,308,000$ for the same quarter of
$1962, \mathrm{Mr}$. Graham said, bringing sales for the nine months to
$\$ 35,909,000,15.6 \%$ above last years level of $\$ 31064,000$ Mr., Graham reported that third quarter per share earnings
increased to 24 cents from last year's 23 cents, bringing nine 75 months results to 76 .cents, 2 s cempared with the previous record 75 cents achieved for the same period of 1962, Dollar earnings
increased to $\$ 960,000$ for the third quartei and $\$ 2,172,000$ for
nine months, Mr. Graham said, up from $\$ 65,000$ and $\$ 2,125,000$,

## Beatrice Foods Co.--Sells Division-

See (Jos.) Schlitz Erewing Co., this issue.--V. 198, p. 1436
Bigelow-Sanford, Inc.-To Redeem Preferred The corporation has called for redemption on Dec. 1,1963 , all
of its outstanding 41/2\% cumulative preferred stock at $\$ 101$ per
share, rayment wili be made at the Morgan Guaranty Trust Co.
of New York,--V, 197, p. 2248 .
British Columbia Power Corp. Ltd:-Liquidation Approved-
On Nov. 1, stockholders voted to liquidate the company, which has no operating assets. British Columbia Electric Co., the com-
pany's only subsidiary, was sold to the Province of Britisn Columbia
tor a total of $\$ 197,114,358$. tor a total of $\$ 197,114,358$.
It is expected that the first liquidating dividend will be paid in
late 1963 and a final payment in 1964 . dent, stated earlier that the total distribution is expected to total $\$ 25.38$ per share.
Stockholders also approved motions to ask the Province's Supreme
Court to liquidate the company, to Court to liquidate the company, to appoint Montreal Trust Co., as
liquidator, and to request the liquidator to continue the powers
of directors, if and when requested.-V. 198,

Brunswick Corp.-Sales, Net Down Sharply -
Sales and earnings were up seasonally, in the third quarter
although they were sharply lower than for the same period of last year and for the nine months ended Sept. 30, 1963, B. E,
Bensinger, Chairman and President, announced. Performance generally paralleled the trend which, occurred in the first half of
the year, with a decline in volume and net income reflecting pri-
marily the reduced sales of new bowling equipment.
Consolidated net sales for the first nine months of 1963 amounted
to $\$ 241,027,000$ against $\$ 278,877,000$ for the first nine months of 1962. Net earnings after taxes totaled $\$ 52020,000$ or 29 cents per
share, down from $\$ 21,135,000$ or $\$ 1.19$ cents per share for the For the three months ended Sept. 30 1963 , consolidated net
sales amounted to $\$ 98,123,000$, compared with $\$ 116,767,000$ for the third quarter of last year. Net earnings totaled $\$ 2,929,000$, or
16 cents per share, against $\$ 10,690000$ or 60 ents per share
for the comparable 1962 period.-V. 198 , p. 676 .

Burney Bros., Inc.-Acquisition-
Burney Bros. has purchased the capital stock of the Deppe
Vienna Baking Co., Chicago, it was announced on Nov. 1, by
C. J. Burney, Sr.. Chairman of Burney Bros, C. J. Burney, Sr.. Chairman of Burney Bros. Terms were not Deppe Viema wif continue to operate as a separate and inde-
pendent company with substantially the same management personnel, and products and will continue to specialize in serving
the restaurants o Chicagoland. Deppe Vienna bakes a variety
of products, including bread, rolls, buns, and sweet goods.

Business Men's Assurance Co. of America - Net Sales of life insurance protection exceeded $\$ 55$ millicn for the
month of September, an increase of 51.3 above September, $1: 62$ sales of $\$ 365$ milli W D Gis This brought the volume of sales at the end of the third quar
ter to a new, peak of $\$ 436,182,000$, representing a gain of $6.4 \%$
over last year,s third quarter Total life insurance in force increased $9.7 \%$. during the first
nine months of 1963 from $\$ 2,383,000,000$ to $\$ 2,614,000,000$. Including taxes and expenses, the total disoursements for the
nine months were $\$ 48,159,000$ or 4.5 , greater than $\$ 46,088,000$
 Thainst $\$ 6,575,000$. Other sources provided income of $\$ 2,300,000$.
Total income was $\$ 58,850,000$, or $6 \%$ more than a year ago, when
the total was $\$ 55,521,000$.-V. 197, p. 1945.

Byer-Rolnick Corp.-New Name-
Cadre Industries Corp.-Net, Sales Higher-
Net earnings for the first quarter ended Sept. 30,1963 were
$\$ 51,000$ or 5 cents per share as against $\$ 16,000$ or 2 cents per $\$ 51,000$ or 5 cents per share as against $\$ 16,000$ or 2 cents per
share for the corresponding period in fiscal i963. In announcing
the increase in earnings, Wayne W. Cawley, Chairman and Presi-
dent, also reported that sales for the first period increased to versus $\$ 2,362,300-\mathrm{V} 194$ p 1156

Canadian Refractories Ltd.-Common Offered-On Nov. 1, 1963, L. G. Beaubien \& Co., Ltd., and Royal Securities Corp., Ltd., Montreal, offered publicly in Canada only, 300,000 shares of this firm's outstanding common stock at $\$ 17.50$ per share.
The offering represents $30 \%$ of the company's outstanding stock, all of which had been owned by Har-bison-Walker Refractories Co., Pittsburgh. The Canadian Parliament is now acting on legislation to refirms from $20 \%$ to $10 \%$ after 1965 , if the subsidiary is at least $25 \%$ owned by Canadians.
Canadian Refractories of Montreal is the country's largest miner manufacturer and marketer of refrac tories, non-metalic minerals, rotary cement kilns, and other industrial furnaces. It deep-mines natural magnesitic deposits underlying some 5,000 acres near Kilmar, Quebec. Alter processing, the material is sent to its Mareland, Que., plant.

Capitol Food Industries, Inc.-Additional Financing Details-Our Nov. 4, 1963 issue reported the sale on Oct. 29 of $\$ 1,700,000$ Capitol Food Industries $61 / 2 \%$ sinking fund convertible subordinated debentures

[^0]due Oct. 1, 1978, at par and accrued interest. Additional financing details follow
CAPITALIŹATION GIVING EFFECT TO PRESENT FINANCING

| The company-Senior indebtedness: 51/2/4 notes payable to a bank (payable $\$ 100,000$ Feb. 10, 1964 and $\$ 100,000$ Oct. 16, 1964 ). | Authorized |
| :---: | :---: |
|  |  |
|  |  |
|  | - |
|  | $6 \% / \%$ notes payable to a bank (ad- |
| justed balance payable in in- |  |
|  |  |  |
| stalments of varying amountsand maturities through Feb, 1, |  |
| $1966)$ |  |
|  |  |
| $5 / 2$ cmiannual instalments through |  |
| Jan. 25,1968 purchase obligation |  |
|  |  |  |
| payable in equal monthly in- |  |
| staiments through Feb. 1, 1967 | 59,913 |
| Subordinated indeltedness: |  |
| $61 / 2^{\prime} \%$ conv. subord. debenture |  |
|  |  |
|  |  |  |
| atbentures due Oct. 1, 1978 |  |
| Common stock (par \$1) ------- |  |
|  |  |  |
|  |  |
|  |  |  |
| ${ }^{8 .}$ conve debentures due in equal |  |
| Dec. 31, 1965 |  |
| Common stock (par 10c) --..... $2,000,000$ shs. 332,355 shs. |  |
| UNDERWRITERS-The underwrite | ters named below have severally |
| agreed to purchase from the company the respective principal amounts of debentures set forth opposite their names, subject to |  |
|  |  |  |
| the terms and conditions of the underwriting agreement. |  |
| Walston \& Co., Inc. $\quad \begin{aligned} & \text { Amo0,000 }\end{aligned}$ |  |
|  |  |  |
| Blunt Ellis \& Stimmons 125,000 Inc. |  |
|  |  |
| Schwabacher \& Co..-- 125,000 | First Columbus Corp.-- $\quad 25,000$ |
| Stroud \& Co., Inc.--- 125,000 Mullaney, Wells \& Co. 25.000 |  |
|  |  |
|  |  |  |
| Cliff Rahel \& Co.-- 100,000 | Uhlmann \& Co., Inc. $-\quad 25,000$ |
| J. N. Russell \& Co., Inc. 100,000 | Yarnall, Biddle \& Co.- 25,000 |
| Suplee, Yeatman, Mos- |  |
|  | Co. --------------- 25,000 |
| V. 198, p. 1741 |  |

Carson Pirie Scott \& Co.-Secondary Stock Offerary offering of 25,000 shares of this firm's common stock had been made at $\$ 10.50$ per share through E. F. Stock had been madton \& Co., Inc., New York.-V. 195, p. 1314.

Caspers Tin Plate Co.-Shows Third Quarter Profit The company has reported earnings of $\$ 41,912$ after taxes
in the third quarter of 1963 , compared with a loss of $\$ 7,664$ in the corrseponding quarter a year ago
Per share earnings amounted to 12 cents, on 344,541 common
shares outstanding, as agamst a loss of 2 cents per share in shares outstanding, as agamst a loss of 2 cents per
the 1962 third quarter, on 364,541 shares outstanding.
Net sales amounted to $\$ 4,325,093$ in the latest period; up
from $\$ 4,073,380$ the year before. For the first nine months this year, earnings totaled $\$ 124,447$,
or 36 cents per share, compared with $\$ 182,547$, or 50 cents or 36 cents per share, compared with $\$ 182$, ,547, or 50 cents, a
sinare, in the like period of 1962 . Net sales amounted to $\$ 14$,
047,819 , against $\$ 14,444,568$.-V. 198, p. 568 .

Ceco Steei Products Corp.-Nine Months' Report Period Ended Sept. 30-
Net sales (shipments)

## Net sales (Shipments) Earnings before income tax

Income taxes
Net earnings
Earned per shar
-V. 198; p. 380.
Charleston Rubber Co.-Common Offered-On Nov 1, 1963 , Johnson, Coleman, Manning \& Smith, Inc., Charleston', S. C., offered publicly 16,750 shares o this firm's common stock at $\$ 17.50$ per share.
Net proceeds, estimated at $\$ 267,606$, will be used for constructing and equipping a new plant.
BUSINESS-Since its incoropration on March 4, 1948, under the latw or the State of Ohio, the company has been engaged in the manulacture and sale of special purpose seamless dipped natural
rubber and synthetic elastomer gloves and related safety equip-
ment 4 sed in industry, electric utilities, Iaclear energy, biological research, medical X-ray, and scientific applications. The com-
payy also sells other equipment used by electric utilities, incluaing
high vollage rubber blankets, canvas equipment, storage bags
used on line trucks and leather protector gloves worn over high high voltage rubber blankets, canvas equipment, storage bags
used ou line trucks and leather protector gloves worn over high
voltage rubiber gloves. The company is headquartered in the voltage rubber gloves. The company is headqua
lantic Coast Line Terminal, Charleston Heights.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{lll}\text { Common stock } 1 \$ 5 \text { par) } & \begin{array}{c}\text { Authorized } \\ -\mathrm{V}, 198, \text { p. } 1529 .\end{array} & \begin{array}{c}\text { Outstanding } \\ 780,000 \text { shs. }\end{array} \\ 78,185 \mathrm{shs} .\end{array}$

Cherry-Burrell Corp.-Proposed Acquisition-
See Snyder Corp., this issue.-V. 198, p. 1325.
Citizens National Bank (Los Angeles) - Merger Effective-

## See Crocker-Anglo National Bank (San Francisco); this issue.

City Products Corp.-Acquisition-
On Oct. 31, this Chicago based-merchandising company, acquired
Koos Brothers, Inc., a retial furniture chain headquartered in The purchase of Koos Brothers' business is the second step in
City Products' program to broaden its activities in the home City Products' program to broaden its activities in the home
furnishings field, the first being its acquisition of Barker Brothers,
West Coast chain, last October. General offices of Koos Brothers are located in their store in
Rahway. In addition they operate branch stores in Parsippany Rahway. In addition they operate branch stores in Parsippany
and Linden. They will open a new store in Freehold in December.
-V. 197, p. 1217.

Cléveland, Cincinnati, Chicago \& St. Louis Ry.Tenders for Bonds-
The Manufacturers Hanover Trust Co., N. Y., will up to noon
Nov. 22,1962, receive tenders for the sale to it of St. Louis Division
first ccilen first ccilateral 4t, trust morttage bonds, to an amount sufficient
to exhaust the sum of $\$ 122,475$ at prices not to exceed $105 \%$ plus
accrued interest.-V. 196, p, 1977.

Clifton Precision Products Co., Inc. - Proposed Asset Sale-
On Oct. 31, John P. Glass, President of Clifton Precision Prod-
ucts announced that an agreement for the acquisition ucts announced that an agreement for the acquisition by Litton
Industries, Inc. of the assets of Clifton will be submitted to the Unde: the proposed agreement, Clifton shareholders will be
of ered an election to receive for each share of Clifton stock offered an election to receive for each share of Clifton stock
$\$ 24.75$ in Litton stock based on average prices of Litton stock
for a period near the closing date, or, in the alternative, $\$ 20$ in

Litton stock plus Litton's obligation to pay after 5 years the
principal sum of $\$ 7.20$ with interest to be paid annually at the rate of $41 / 2 \%$ per annum.
Litton and Clifton originally announced on Sept, 13 an "agree-
ment in principle" by Litton to acquire Clifton's assets, W. C. Langley \& Co., a New York banking firm, Clifton's
underwriter, has expressed satisfaction with the proposed terms.
-V. 198, p, 1136.

Cluett, Peabody \& Co., Inc.-Partial RedemptionThe corporation has called for redemption on Dec. 31, 1963, 3,-
600 stares of its 7 cumulative preferred stock at $\$ 125$ per share
plus accrued dividends of $\$ 175$ per share

Colorado Interstate Gas Co. - Proposed Capital Increase-
On Nov. 5irectors called a special meeting of stockholders to On Nov. 5, Directors called a special meeting of stockholders to
be held on Dec. 16, , 963 , for the purpose of considering a pro-
posed amendment to the company's certificate of incorporation.
The amendment would reclassity each outstanding share of Colorado posed amendment to the company's certificate of incorporation.
The amendment would reccassity each outstanding share of colorado
Interstate common stock, of the par value of $\$ 5$ per share, into
ant 1.4 shares of common stock, of the par value of $\$ 5$ per share,
and would increase the number of authorized shares of common
stock from $5,000,000$ to $7,500,000$ shares. As a result of stock from $5,000,000$ to $7,500,000$ shares. As a result of such
reclassification, the stockholders would receive two additional shares Directors also adopted a resolution stating that, subject to ap-
proval of the amendment by stockholders, it will be the policy
of the Board, subject to the usual factors affecting dividends, to of the Board, subject to the usual factors affecting dividends, to
continue the present dividend rate of 1.25 per annum on the
shares of common stock which would be outstanding after the shares of common stock which would be outstanding after the
reclassification, Directors also stated that Colorado Interstate pro-
posed to apply for the listing of its common stock on the New posed to apply for the listing of its com
York Stock Exchange in the near future.
The record date for the special, meeting of stockholders was
fixed at Nov. 15, 1963. The record date for the issuance of the fixed at Nov, 15,1963 . The record date for the issuance of the
additional shares of common stock, assuming favorable action by
stockholders, was fixed at Dec. 16,1963 . The distribution of the stockholders, was fixed at Dec. 16, 1963. The distribution of the
additional shares of common stock will be made as soon as
practicable atter that date, and in any event prior to the record practicable atter that date, and in any event prior to the record
date for the first quarterly dividend on the common stock in 1964 .
-V. 198, p. 473 .

Colwell Co. - Notes Sold Privately - The private placement of $\$ 2,500,000$ in subordinated convertible notes, due 1978, for the Colwell Co., mortgage banksubordinated to the company's senior indebtedness. Eastern institutional investors purchased the notes The notes were placed through Shields \& Co. Inc., New York, and Mitchum, Jones \& Templeton Inc., Los Angeles.
"Proceeds from the placement will enable us to handle a larger volume of business and to increase California-based mortgage banking firm disclosed -V. 198, p. 1742 .

## Continental Airlines, Inc.-Nine Months Report-

 Period Ended Sept. 30-$\begin{aligned} & \text { Total operating revenues- }\end{aligned} \quad 1963,1962$
Total operating expenses
 $\begin{array}{llll} & 6,063,000 & 3,43,000 \\ \text { Interest \& taxes on operating income } & 4,133,000 & 2,696,000 \\ \text { Net income from operations } & 1,930,000 & 737,000 \\ \text { Net gain from special items } & 590,000 & \end{array}$
Net gain from spe
Total net income
Total earned per
share $2,520,000$
$\$ 0.86$
$2,924,987$

Continental Can Co., Inc.-To Redeem Debentures The corporation has called for redemption on Dee. 1,1963 , through
operation of the sinking fund, all of its outstanding $31 / \mathrm{s}$ (foroperation of debentures due Dec. 1 , $19655^{\text {at }} 100 \%$ Payment will be
merry $3^{\prime}$,
made at the Morgan Giluaranty Trust Co. of New York-V. 198 ,

Continental Oil Co. Nine Months' Report-


Continental Telephone Co.-Acquisitions-
On Nov. 4, Continental Telephone Company announced that it Missouri, Illinois, Minnesota and California. The newly acyurce
properties, which operate 18 exchanges and $\$ 3.5$ million of $\mathrm{g}: 0 \mathrm{ss}$ s properties, which operate 18 exchanges and $\$ 3.5$ million of g.oss
plant serving 9,200 telephones, raise the number of Continental's
total telephones to 113.000 in 15 states. Cotal telephones to 113.000 in 15 states.
Phillip J, Lucier, President of Continental, said that the pur
chase price was in excess of $\$ 2.5$ million in stock and cash.
Properties acquired by Continental are potosi
Properties acquired by Continental are Potosi Telephone Co. and
Gen Teleprone Co. in Missouri; Mubbery Telephone Co. and Bat
Gein Teleprone Co. in Missouri; Mulberry Telephone Co. and Bati
Telephoue Co. in Ininois; Milan Telephone Co in Minnesota; and
Dos Palos. Telephone Co. in California. Several of the transactions
Dos Palos. Telephone Co. in Caliofinia. Several. of the transactions
are subject to approval by state public service compissions, and
the Dos Palos sale will in addition require the approval of that company's, stockholders
It was also disclosed by Mr. Lucier that a number of con-
tinental's smaller operating companies in the mlinois region are
being mer being merged into the larger Illini Telephone Co., a wholly-owned
subsidiary which, by year, end will be operating more than 22,000
telepiones from newly built headquarters at Mascoutah, 111.

## Crane Co.-Acquires Foreign Firm

Crane Co. has purchased $87 / 1 / 2$ of the outstanding shares of
one of Spain's largest valve mannuacturing. concerns. Fundiciones
Ituarte, S. A., of Bilbao, Spain, it was announced on Oct. 30
by Ituarte, S. A., of Bilbao, Spain, it was announced on Oct. 30
by T. M. Evans, Chairman of Crane Co. The purchase price was not disclosed. Mr. Evans said the
accuisition, effective on Oct. 31, was made $50 \%$ in cash and the
balance in notes balance in notes payable in pesetas.
Fundiciones Ituarte, with approximately 500 employees, manufactures and markets, a broad line of steel, brass, and iron valves and associated products. That Crane products not previously pro-
Spain. It is anticipated that
duced in Spain will be manufactured by this new Crane subsidiary Mr.

## Crescent Petroleum Corp.-To Seil Subsidiary-

Crocker-Anglo Nalional Bank (San Francisco)-Merger-Name Change Eiffective-
On Nov, 1, 1963 the Bank and Citizens National Bank of Lo
Angeles merged to form Crocker-Citizens National Bank. Under tine plan, approved by stockholders of both banks in June, and by the Comptroler of the Currency on Sept. 30, one share of the new
bank was exchanged for each Crocker share and 1.9 s ares for
each Citizens share. each Citizens share.
The merger was completed after a panel of three judges in
Federal District Court, San Francisco, denied a preliminary injunc-
tion to block the merger. The Justice Department stated that it
will appeal the case all the way to the U. S. Supreme Court, if
necessary Crocker-Citizens National Bank now has assets of over $\$ 3$
billion, 7,500 employees and 211 ofices in 121 communities
V. 195, p. 2378 V. 195, p. 2378 .

Crocker-Citizens National Bank (San Francisco) - New Name-

See Crocker-Anglo National Bank (San Francisco), this issue.
Crompton \& Knowles Corp.-Nine Months' Report
 $\begin{array}{lrr}\text { Net earnings for the period- } & 1,154,000 & 1,140,000 \\ \text { Net earnings per share. } & \$ 1.20 & \$ 1.18 \\ \text { Average number of shares outstanding } & 964,966 & 964,958\end{array}$

Cutler-Hammer Inc.-Nine Months' Report-

| Period Ende | 1963 |  |
| :---: | :---: | :---: |
| t sales | \$90,973,275 | \$94,38 |
| Costs and expenses | 84,288,174 | 85,297,030 |
| Profit from operations | 6,685,101 | 9,086,776 |
| Other income | 505,727 | 579,543 |
| Profit, before provision for taxes on income | 7,190,828 | 9,666,319 |
| Estimaled Fedaral and State income taxes | 3,922,110 | 5,387,811 |
| Net profit | 268,718 | 78,508 |
| Earnings per shar | \$2.11 | \$2.76 |
| Number of shares outstanding | 1,552,301 | 1,551,67 |

De Marco Business Forms, Inc.- 9 Months' Report Period Ended S
Sales
Net before taxes
Net after taxes.
Earnings per sha
-V. 198, p. 285.

(C. H.) Dexter \& Sons, Inc.-AcquisitionThe acauisition of Midland Industrial Finishes Co: of Waukegan,
minois, by $\mathbf{C}, \mathrm{H}$. Dexter \& Sons, was announced on Nov. 1, Illinois, by C. H. Dexter \& Sons, Was announced on Nov. 1,
by David L. Coffin, Dexter President. The Ilinois firm is, the
specialty paper manufacturer's third acquisition in the specialty specialty paper manufac
technical coatings field.
In announcing the purchase of Midland Industrial Finishes Co.,
Mr. Coffin stated that "This is a major step for us in the Mr. Coffin stated that "This is a major step for us in the
specialty technial coatings field. It is part of our planned pro-
gram of diversification, designed to develop a national marketing
and manufacturing and manufacturing organization in specialty a national marketing
anesent specialty web capabilities.

Dial Finance Co.-Nine Months' Report-


Diebold Inc.-Net Up 17\%-
Raymond Koontz, President, has announced that after-tax earn-
ings for the first nine months of 1963 were $\$ 1,814,549$ These
earnings are $17 \%$ higher than the $\$ 1.5543266$ earned in. parable period of 1962 . Based on the 1,103 s. 173 shares outstand-
ing at Sept. 30 , 1963 , earnings per share were $\$ 1.64$ for the 1963 ing at Sept, 30,1963 , earnings per. share were $\$ 1.64$ for the 1963
period against, $\$ 1.41$ in the first three quarters of 1962 . V . 198 ,
p. 473 .

Donaldson Co., Inc.-Common Offered-On Nov. 8, Paine, Webber, Jackson \& Curtis, New York, as manager of an underwriting group announced a secmon stock at $\$ 17.50$ per share. The shares were sold for the account of certain selling stockholders.
PUSINFSS - The company is a leading manufacturer of industrial
engine air cleaners for use on heavy duty internal combustion engines uilized in cons ruction equipment, heavy highway trucks farm equipment, and military vehicles. The company also produces
mufflers for use on heavy duty engines and manufactures special
seals, filters and pumps used in aircraft and missiles. The company's principal office and engineering facilities are
Iccated at 1400 West 94 th S.., Minneapolis, and five manufacturing
plants are plants are located in St. Paul, Minn.; Oelwein and Grinnell, Iowa
Chillicothe, Mo., and North Hollywood, Calit. CAPITALIZATION AS OF JULY 31, 1963

(R. R.) Donnelley \& Sons Co.-Sales, Net HigherThe company has reported that for the nine months, ended
Sept. 30,1963 , sales were $\$ 133,300,000$ against $\$ 125,567,000$ for the first niue months of 1962 and $\$ 107,354,000$ for 1961 . Net
income for the first nine months of 1963 was $\$ 9,840,000$ up from
$\$ 8,825.000$ for the comparable period of 1962 and $\$ 6,869,000$ in 1961 $\$ 8,825.000$ for the comparable period of 1962 and $\$ 6.869,000$ in 1961 .
Earnings per share based on $12.319,589$ shares presently outstand-
ing were 80 cents for the first nine monthe of 1963 compared to

Electrographic Corp.-Secondary Stock OfferingOn Nov. 4, 1963 it was reported that a secondary offering of 17,881 shares of this firm's common stock
had been made at $\$ 22.50$ per share through Hornblower \& Weeks, New York.-V. 198, p. 862.
Emery Industries, Inc.--Sales Up $17.6 \%$; Net $32.9 \%$ -Proposed Stock Split-
Sales and earnings for the six months ended Sept. 30,1963 ,
reached new all time levels, A. W. Schubert, President, announced Consolidated net sales were $\$ 19,363,809$ for the current six
months. This months. This compares with $\$ 16,469,187$ for the same
year and represents an increase of 17.6 ,
Consolidated net earnings after taxes were $\$ 1,424,685$ or $\$ 2.8$ Consoldated net earnings after taxes were $\$ 1,424,685$ or $\$ 2.89$
per share. This compares with $\$ 1,072.207$ for the same period las
year or $\$ 2.19$ per share and represents an increase of $32.9^{\prime} \%$ Mr . Schubert also announced that at its meeting held on Nov. 1 ,
Directors adopted a resolution recommending that the articles of Directors adopted a resolution recommending that the articles of
incorporation of the company be amended by increasing the au-
thorized common shares from $1,500,000$ to $5,000,000$ A special thorized common shares from $1,500,000$ to $5,000,000$. A special
shareholders meeting to consider this. resolution has been. set for
Dec. 5 . If the shacholders approve the resolution, the
Directors intend shortly thereafter to split the outstanding comDirectors intend shortly thereafter to split the outstanding com-
mon shares four for one, and place the new shares on a regular
quarterly dividend basis of 10 cents per share. This is equivalent quartery dividends of $\$ 1.60$ per share on the present siares
to annual divide
paree with a present annual rate of $\$ 1.50$ adopted last
and an annual rate of $\$ 1$ prior thereto.-V. 198, p. 1049 .

Ethyl Corp. - Acquires Certain Union Carbide Plants-

Fairview Hospital Association (Minneapolis)Bonds Offered-On Nov. 4, 1963, B. C. Ziegler \& Co., West Bend, Wis., offered publicly, $\$ 3,000,000$ of this firm's first mortgage serial bonds. The bond , 1963, mature serially from Oct. 1, 1966 through Oct. 1, 1963, mature seriany and were priced to yield at from $41 / 2 \%$ Oct. 1,1
to $51 / 8 \%$.
Net proceeds, together with other funds, will be used for constructing new medical facilities including a new 225 -bed hospital, and for debt repayment.
BUSINESS-F Fairview Hospital Association is affiliated with 34
congregations of The American
Lutheran Church of HHennepin congregations of The American Lutheran Church of Hennepin
County, Mingesta. These 34 congregations have an agregate
baptized membership of apporimate 56.35 people. The American
 College, Northfield, Minnesota, Luther College, Decorah, Iowa;
Concordia College, Moornead, Minnesota, and Pacific Lutheran
University, Tacoma, Washington, are but a few of the many educa
body.
The responsibility, management and control of Fairview Hos-
pital Association is vested in a Board of Trustees of not more pital Association is vested in a Board of Trustees of not more
than 21 members elected by the membership at the annual meeting.
Sixteen of the Board nembers must be from Tne American LuSixteen oi the Board members must be from Tne American Lu-
theran Church and the remaining may be from the community at
large. Fidelity Bankers Life Insurance Corp.-Sells Affiliate
The company has announced plans to dispose of its fire and As a first step, the company sold American Fidelity Fire In-
surance Co, an affiliate, to American Plan Corp., for $\$ 4,530,000$,
including $\$ 3,030,000$ cash and a note for $\$ 1,500,000$. Simultaneous with the sale, most of the business on the books
of American Fidelity \& Casualty Co., Inc., parent of American Fidelty Fire, and $98 \%$ owned by Fidelity Bankers was reinsured
with American Fidelity Fire for $\$ 5,389,487$. Further plans call for the liquidation of American Fidelity after reinsurance of its re-
maining business and the distribution of its assets to stockholders. Most of the liquidation proceeds will go to Fidelity Bankers which
will use the funds to expand its life . insurance business.-V.
197, p. 238 .

First National Bank of Boston-Secondary Over-subscribed-On Nov. 7, 1963, a secondary offering of 12,000 shares of Woods In Now was made by Keefe, Bruyette \& Woods, Inc., New York; at $\$ 87$ a share less, $\$ 1.50$ a share concession to memThe offering was oversubscribed.

First Railroad \& Banking Co. of Georgia - Bond Exchange Offer-Pursuant to a Nov. 1, 1963, prospectus, the company is offering to exchange, at par, $\$ 10,-$ due Aug 1988 for a like amount of secured $5 \%$ coidue Aug. 1,1988 for a like amount of $1,1988$.
Accepting stockholders must forward their certificates to the principal office of the company at 701 Broad St., August, Ga. The offer will expire Nov. 18
Debentures Offered-Prior to, and aiter the expiration of the exchange offer, Johnson, Lane, Space Corp., Augusta, is offering publiciy an additional $\$ 1$,048,750 of debentures and up to $\$ 3,951,250$ amount of debentures not accepted in the exchange offer a $105 \%$, plus accrued interest from Aug.
BUSINESS-The company, whose principal place of business is
at 701 Broad St., Augusta, was incorporated under the laws of Georgia on Aug. 31, 1953, and owns substantially, all of the out-
standing stocks of Georgia Raiload \& Banking Co., Georgia Railroad Bank \& Trust Co. and First of Georgia Insurance Co. The
company prossesses no charter powers to own or operate railroad company prossesses no charter powers to own or operate railr
properties or to engage in the banking or insurance businesses. The company through its subsidiaries is engaged in the business
of leasing railroad properties under a long term lease, commercial banking and trust services, and undérwriting fire and casualty CAPITALIZÁTION GIVING EFFECT TÓ PRESENT FINANCING 3\% notes payable to Georgia Rail- Authorized Outstanding,

 $\begin{array}{ll}\text { Common stock (\$1 par) } & 2,000,000 \text { shirn } \\ \text { UNDERWRITERS } & 859,581 \text { shs }\end{array}$ UNDERWRITERS Set forth below are the names of the her-
writers who have severally agreed to purchase subject to the ternis
and conditions specified in the underwriting agreement as nearly and conditions specinled following respective percentages... $\$ 1,048,750$
as practicable in the
of the principal amount of the debentures and also such debenof the principal amount of the debentures and also such deben-
tures, if any, which are not exchanged for the collateral trust
bonds, the principal amount of which latter group shall not exceed bonds, the principal a mount of which latter group shall not exceed
$\$ 3,951,250$ or a total of $\$ 5,000,000$ principal amount of debentures
The J Jhnson, Lane, Space Corp....... $80 \%$
J. R. Williston \& Beane Inc......... 12

To Redeem Bonds-
The company has called for redemption on Dec. 3, 1963 , all of
its outstanding $5 \%$ collateral trust bonds due Aug, 1,1988 at $103 \%$ its outstanding $5 \%$ collateral trust bonds due Aug, 1, 1988 at $103 \%$
plus accrued interest. Payment will be made at the First National
City Bank, 55 Wall St., N. Y.-V. 198, p. 1229.

Foster Wheeler Corp.-Nine Months' Report-
Period Ended Sept. $30-1963 \quad 1962$
 Billings -
Net earnings loss) before- income taxes
Provision for income taxes Net earnings (loss)
Earnings per share
Common shares $4,470,1661$
$1,903,262$

Futurmill, Inc.-Net Higher-
Futurmill has reported unconsolidated net earnings of $\$ 97,259$
on sales of $\$ 1,031,050$ for the first half of its fiscal year ended
Sept. 30,1963 . These earnings are equal to 50 cents per share, on sales of $\$ 1,031$, These earnings are equal to 50 cents per share,
Sept. 30,1963 . The cent 30 cents per share in the first half last year. According
up from
to Robert $G$. Begle, Fresident, full year per share consolidated net to Robert G. Begle, Fresident, full year per share consolidated net
earnings are expeted to exced last year's 83 cents but not as
markedly as the first half comparison would indicate due to an
Gamble-Skogmo, Inc.-Certain Sub. Assets SoldOn Nov. 4, Gamble-Skogmo announced the sale of General Out-
door Advertising's New 'York,' Westchester and Chicago plants assets for cash to Metromedia Inc., N. Y.
According to Burr L Robbins, President of General Outdoor

Advertising, a Gamble-Skogmo subsidiary, total purchase price for the operating plants, inventory and equipment exceeded $\$ 14,400,000$. ceivables for
in Chicago.

Acquires Alleghany Corp. StockOn Oct. 31, Gamble-Skogmo purchased from Murchison Brothers
and others on whose behalf Murchison Brothers acted as agent,
the equivalent, of $1,895,654$ shares of Alleghany Corp. common the equivalent, of $1,895,654$ shares of Alleghany corp. common
stock. Such purchase was made pursuant to a call. option to
Gamble Skogmo. Inc. by an agreement between that company and
Murchison Brothers of Oct. 4, 1962. The transaction involved Murchison Brothers of Oct, 4, 1962. The transaction in
approximately $\$ 20$ million.
Concurrently with such purchase, Gamble-Skogmo sold $1,600,000$ Concurrently with such purchase, Gamble-Skogmo sold $1,600,000$
shares. of Alleghany Corp. common stock to Allan P. Kirby of
Morristown. N. J.; Allied Properties, San Francisco, Calif. and Morristown, N. J.; Allied Properties, San Francisco, Calif.; and
Coral Ridge Properties, Inc., Fort Lauderdale, Fla. These transactions involved $\$ 16,800,000$.
The closings were held at the First National Bank of Dallas,
Dallas, Texas. Allen \& Co., New York investment bankers, assisted

## Gardner-Denver Có.-Sales, Net Higher-

Salés for the first nine months of the year are the highest
ever reported for this period and earnings have risen compared
with last year, C. H. Rieman, President, announced. with last year, C. H. Rieman, President, announced.
Sales for the year to date totaled $\$ 69,871,825$, an increase of $\$ 2,748,822$, or $4 \%$, over sales of $\$ 67,123,003$ in the first nine
months of 1962. Earnings for the three quarters were $\$ 6,776,091$, up $\$ 1,039,204$
compared with earnings of $\$ 5,736,887$ a year ago. On a per share basis, net earnings are equal to $\$ 1.96$ a share on $3,445,390$
shares of common stock outstanding at Sept. 30 ; 1963 , against.
$\$ 1.66$ on $3,435,048$ shares a year earlier. V . 198 , p, 570 .

General Acceptance Corp.-Nine Months' Report-
 Total income
Income tax p
Net income Average number of com, shares outstanding Earnmgs per sha
V. 198, p. 1743. $\begin{array}{rr}46,780,594 & 39,964,066 \\ 1,233,100 & 936,700 \\ 2,705,843 & 2,819.903 \\ 2,038,596 & 1,979,378 \\ \$ 0.86 & \$ 1.00\end{array}$

General American Transportation Corp. - Nine Months' Report-


General Motors Corp.-Declares Extra DividendOn Nov. 1, 1963 Directors authorized the payment of a year-end
extra dividend of $\$ 1.50$ per share, plus the regular 50 pent
quarterly dividend. Both are payable Dec. 10 to stockholders of quarterly divid
record Nov. 14
The action brings the total dividends for 1963 to $\$ 4$ per share
up from $\$ 3$ in 1962 . Frederic G. Donner, Chairman, and John FF. Gordon, President,
stated: "The yearcend dividend. stated: "The yearcend divicen from current earnings, from time
poration's policy to distribute fors time, such additional amounts as prevailing conditions and the
to time outlook warrant, and, at the same time, to reinvest, sufficent earnings over ade years capacity to meet the increasing customer
plants with adequate cand.
dem. 198, p. 1744.

## General Signal Corp. Sales Higher-

Consolidated net earnings during the nine months ended Scpt.
30 , 1563 were $\$ 1,749,546$, or $\$ 1.21$ per share, on sales of $\$ 36,673,663$, it was announced by P. W. Smith, President. This compares with corresponding period of 1962 .
Mr. Smith reported that shipments of railroad signaling and control equipment slighty exceded the levels at a year ago,
although lower profit margins resulted in reduced earnings from
this sector of General Signal.-V. 198,

Georgia Power Co. - Bonds Offered - On Nov. 8, 1963, Equitable Securities Corp., Nashville, and Eastman Dillon, Union Securities \& Co., New York, and associates, offered publicly $\$ 30,000,000$ Georgia Power $41 / 2 \%$ first mortgage bonds due Nov. 1, 1993, priced at par and accrued interest to yield $4.50 \%$ to maturity.
The bonds were won at competitive bidding Nov. 7 on a bid of 99.279 for the $41 / 2 \%$ coupon. Other bids for the bonds as $41 / 2 s$ came from Blyth \& Co., Kidder,
Peabody \& Co. and Shields \& Co., jointly, 99.257 ; Halsey, Stuart \& Co., 99.11, and Morgan Stanley \& Co., 99.05. Lehman Brothers, Merrill Lynch, Pierce, Fenner \& Smith Inc., and Salomon Brothers \& Hutzler, jointly, bid 100.919 and First Boston Corp. bid 100.663 , both for a $45 \%$ coupon.

The bonds will be optionally redeemable by the utility at prices ranging from 104.50 down to par. The preferred stock will be optionally redeemable at $\$ 105.92$ a share until Nov. 1, 1968, and thereafte at lower prices.
The bonds will be optionally redeemable by the utility at prices ranging from 104.50 down to par. The preferred stock will be
optionally redeemable at $\$ 105.92$ a share until Nov, 1,1968 , and
thereafter at lower prices
Preferred Offered-On Nov. 8, an offering of 70.000 shares of Georgia Power $\$ 4.60$ preferred stock was made by a group managed by Lehman Brothers and Merrill Lynch, Pierce, Fenner \& Smith Inc., New York. The stock was priced at $\$ 101.32$ per share.
The group won award of the shares at competitive sale Nov. 7 on a bid of $\$ 100.131$ per share. Francis I. duPont, A. C. Allyn, Inc., bid $\$ 100.127$ and Kidder, Peabody and White. Weld \& Co., jointly, bid $\$ 100.06$, both for the preferred stock with a $\$ 4.60$ dividend. Bids for a $\$ 4.64$ dividend came from Blyth \& Co., $\$ 100.70$; First Boston, $\$ 100.2899$; Morgan Stanley, $\$ 100.082$, and Eastman Dillon and Equitable Securities, jointly, $\$ 100.02$.
PROCEEDS-The company, an affiliate of The Southern Co.
which operates an interconnected utility system, will apply the which operates an interconnected utinty system, win app, the
proceeds from the sale of the preferred stock and bonds, to its
construction program and to the repayment of short-term bank
loans incurred for construction purposes.
BUSINESS-Georgia Power, headquartered in Atlanta, is engaged
in the generation, purchase, distribution and sale of electricity in the generation, purchase,
within the State of Georgia.
REVENUES-Operating revenues in the 12 months ended June 30,
1963 , totaled $\$ 179,213,000$ and net income was $\$ 26,166,000$. -V . 198 , i963, totaled $\$ 179,213,000$ and net income was $\$ 26,166,000$. - V. 198 ,
p. 1744 .

Gorham Corp.-Nine Months' Net LowerThe company has reported third quarter consolidated sales of
$\$ 7,843,37$, an increase of approximately $4 \%$ over last year's
$\$ 8,753,203$ for the same period. Earning for the third quarter
ose to rose to 29 cents per share as compared with 7 cents per share
during the same three months of 1962 . Sales for the first nine months totaled $\$ 22,809,097$ against
$\$ 23,744,066$ a year ago. Earnings for the nine month period were 72 cents per share down from 76 cents per share last year. The share of non-recurring tax ree income, 13 cents of which is per
re-
ported in the third quarter results.-V. 198, p. 570 .

Granite City Steel Co.-Nine Months' Net LowerThe company earned $\$ 1,123,000$, or 26 cents per share of com-
mon stock, in the third quarter of 1963 , Nicholas P. Veeder, Chairman and President, reported to stockholders.
This brought the company's earnings for the nine months ended Sept. 30 to $\$ 4,973,000$, or $\$ 1.15$ per share. Last year the company
earned $\$ 974,000$ or 22 cents per share, in the third quarter and
$\$ 5,919,000$ or $\$ 1,32$. New order bookings reached their low point for 1963 in the
Nhird quarter," Mr. Veeder'said. "However, we entered the puater third quarter," Mr. Veeder said. "However, we entered the quarter
with a substantial backlog of unfiled orders. We shipped 242,000
tons of plates, sheets and tons of plates, sheets and other flat rolled steel products and hed
net sales of $\$ 34,872,000$. In the third quarter of 1962 , shipments were 199,000 tons and net sales were $\$ 28,938,000$."
During the third quarter this year, Mr. Veeder told stockholders,
Granite City Steel "made some progre Granite City Steel "made some progress in reducing the large,
unbalanced inventory of steel ingots and slabs built up at our unbalanced inventory of steel ingots and slabs built up at our
plant last May and June because of production delays caused by plant labor slowdown." However, he of added, the inventory consed by
led to inefficiencies in some of the company's rolling and finishing
led departments and operating costs "were abnormally high for much
of the quarter." In addition, Mr. Veeder pointed out, depreciation charges were up as compared with a year ago because of the com-
pletion of some important new plant facilities and third quarter
shipments this year "contained a disproportionate amount of less shipments this year "contained a disproportionate amount of less
profitable products."-V. 198, p. 570 ."

Greater Winnipeg Gas Co.-Partial Redemption-
 Bank of
p. 2029.

Harbison-Walker Refractories Co.-Canadian Subsidiary Sells Stock-

(H. M.) Harper Co.-Nine Months' Report| Period Ended Sept. 30- | 1963 | 1962 |
| :--- | ---: | ---: |
| Net sales | $\$ 11,887,947$ | $\$ 11,723,336$ |
| Net earnings after taxes | 614,169 | 767,895 |
| Earnings per share | $\$ 0.48$ | $\$ 0.61$ |
| Average number of shares outstanding--- | $1,202,433$ | $1,207,410$ |
| V. 198, p. 571 . |  |  |

Howe Sound Co.-Nine Months' Report-


Harris-Intertype Corp.-Quarterly ReportPeriod Ended Sept. 30-.
Shipments
Earnings before taxes
Provision for taxes on incom
Net earnings-
Shares outstanding Sept. 30 .
Earnings per share
1963
$\$ 18,884,988$
$2,673,122$
$1,382,534$
$1,290.588$
$2,187,893$
500.59

(Harvey) Hubbell, Inc.-Acquisition-
Harvey Hubbel, President and Chairman of Harvey Hubbell, Inc.,
nnounced on Nov. 1, that the company had purchased outright announced on Nov. 1 , that the company had purchased outright
the Grelco Co, a British manufacturer of electrical devices.
The Grelco Co., located in Minehead, Somerset, with offices in London, will function as a subsidiary of the parent company's English organization.
Harvey Hubbell produces a complete line of electrical wiring de-
vices for commercial, industrial and residential use, while the vices for commercial, industrial and residential use, while the
Grelco Company manufactures terminal blocks for industrial applications, and multi-plug adaptors. Grelco Blocks are used in
apparatus ranging from radar sets and aircraft to domestic applances. They are sold to original equipment manufacturers.-
V. 195 , p. 1924 .

## Humble Pipe Line Co.-Net Higher-

Estimated net earnings of $\$ 11,092,000$ for the nine-month period nd after interest charges of $\$ 1,128,000$ on long-term debt, were reported by the cimpany.
Estimated net earrings for the corresponding period in 1962 were
$\$ 10,441,000$, after provision for income taxes of $\$ 6,253,000$ and afte
ILinois Terminal RR.-Partial Redemption-
The company has called for redemption on Dec. 2, $1963, \$ 175,000$ of its $45 \%$ first mortgage sinking fund series A bonds due Dec. 1 ,
1987 at $100.90 \%$ Payment will be made at the Mercantile Trust
Co., St. Louis, or the Bankers Trust Co.; N. Y.-V. 198, p. 679 .
Kane-Miller Corp.-Sales, Net Up SharplyThis institutional food distributor based in Yonkers, New York,
had record sales and earnings for the third quarter and nine
 above the $\$ 2,148,903$ reported in the comparable quarter of 1962. Net earnings after taxes for the three month period totaled
$\$ 59,277$, or 20 cents per share on 300.000 common shares outstandshare earned in the third quarter last year.
For the nine months ended Sept. 30,1963 sales amounted to For the nine months ended Sept. 30,1963 sales amounted to
$\$ 6,82,860$, up $24 \%$ from the $\$ 5,536,163$ volume in the first three quarters of 1962 . Net earnings after taxes for the period came to
$\$ 146,704$, or 49 cents per common share on 300,000 shares outstanding, an improvement of $37 \%$ above the s108,717, or 36 cents
per common share reported in the first nine months of 1962 . per -V . 198, p. 864. ,
Kelly Girl Service, Inc.-Net Lower; Sales UpEarnings for the fiscal year ended Sept. 1, 1963, were $\$ 479,159$
r 90 c per share, compared to $\$ 495,256$ or 93 c. per share earned or 90 c per share, compared, to $\$ 495,256$ or 93 c per share earned
for the same period a year ago. Earnings of a year ago, however,
included a non-recurring credit of $\$ 42,891$, which was equivalent to 8 c per share.
R. H. Kelly, Executive Vice-President, who announced the
figures, said that sales for the fiscal year were $\$ 29,117,088$ a
new record hight and $8.5 \%$ above the $\$ 26,839763$ posted for the
corresponding period last year.--v. 198, p. 287 .

## Ketchum \& Co., Inc.-Nine Months' Report-

 Period Ended Sept. 30-Net sales
Tet earnings.... Net sales
Net earnings after taxes
Earnings per common share 1963,
$\$ 3,499,832$
306,234
$\$ 29,493,462$
258,112 Earnings per ${ }^{\text {co }} .198$, p. 383.

Keyes Fibre Co.-Sales Up; Net Lower-
Tisis manufacturer of molded pulp plates, trays and packaging
Taterials has reported net sales of sin,136.530 for the first aine materials has reported net sales of si17,136, 530 for the first sine
montan of 1963 , compared $w$ ith $\$ 17,077,514$ for the comparable mont
1962 period. 1962 period. for the period was $\$ 995,865$, equal after preferred
Net income for
dividends to 57 c per share on the common shares outstanding
 amounted t
of shares.
Usartup costs, delays in bringing new equipment to planned
efficiency and generay problems of a new opertaion in a new
 to earnings," according to Ronert G. Fairrount Chairman, "There
have oliso been substantial projets and market develoment costs
both domestic and foreign undertaken in anticipation of expanded operations.
"Increasing use of new capacity on a more efficient basis indi-
cates substantial improvement in 1964," he added.-V. 198, p. 1637 .
Koppers Co., Inc.-Net, Sales Lower-
Net income in the third quarter of 1963 was $\$ 1,838,000$. This was
equivalent, after provision for payment of preferred dividends, to equivalent, after provision for paym
76 cents per share of common stock.
Net income in the corresponding quarter of 1962, taken on a
comparable basis, amounted to
$\$ 1,1,999,000$ e equal to 8 cents per share, excluding an additional 34 cents per share realized as a non-
recurring capital gain on the sale of the Thomas. Flexible Coupling Company.
In the first nine months of 1963 , net income totaled $\$ 5,536,000$, equivalent to $\$ 2.28$ per share. Comparable income for the same,
period last year. excluding the effect of the Thomas sale, was $\$ 5$,period last year, excluding
664,000 or or $\$ 2.31$
a share.
Koppers sales in the quarter just completed were $\$ 76.3$ million, sales tor the first nine months of 1963 amounted to $\$ 218.0$ million,
compred to s219.5 million last year.-V. 198, p. 864 .
Litton Industries, Inc.-Proposed AcquisitionSee Clifton Precision Products Co., Inc., this issue.-V. 198,
. 1535 .

Livingston Oil Co.-Proposed AcquisitionOn Nov. 6, Julius Livington, President, announce the signing
of an agreement with Trush oril co to purhase the oil and
gas properties which Thrush expects to accauire pursuant on its



To Sell Common Stock-
On Nov. 6, 1963 , it was reported that the company plans to
file a registration statement shortly covering an undisclosed number of common shares.
The company headquartered at 210 Midd-Continent Bldg.,. Tulsa,
okla., is engaged in the exploration and development of oil and gas properties
proceeds
will be used for expansion.

Long Island Lighting Co.-Revenue, Net Higher-
 Sept. 30,1963 compared wtih $\$ 167,896,000$ for the like period in
1962. Net income for the 12 -month period was. $\$ 26,776,000$ in 1963 ,
an increase of $8 \% /{ }_{8}$ over the $\$ 24,781,00$ in 1962, Earrings for the

Lytton Financial Corp.-Net Up $35 \%$ -
Lytton Financial continued its record-setting earnings gains for
the first nine months of 1963, Bart Lytton, President and Chairman, told the Los Angeles society of Financesial Analysts in an-
nouncling a $35 \%$ increase for the period. The founder of Lytton Financial Corp. said, nine months results
showed an income of $\$ 3,029,000$ or $\$ 2.09$ per share, after setting aside st 415,000 for Federal income tax reserves, against a tax-free


McCulloch Oil Corp. of California - Shows Nine Months' ProfitEarnings for the fiscal nine months ended Sept. 30 were $\$ 2$, ,
894,937 equal to $\$ 1.20$ per share on $2,428,045$ shares issued, Robert. 894,937, equal to $\$ 1.2$ per share on $2,428,045$ shares issued, Robert,
P. MMCulloch, President of the Los Angeles-based company, an-
nounced. nounced.
This
This compares with the net loss. position of \$68, $\$ 16$, or three
cents a share for the comparable. period last eneal Sales for the
nine months of cents a share for the comparable, period last year. Sales for the
nine months. of 1963 were $\$ 4,179,845$, up from $\$ 1,242,449$ for the
first nine months $\%$ of 1962 . Third quarter 1963 earnings were $\$ 2,942,013$, equal to $\$ 1.21$ a
share, compared with the deticit of $\$ 29,454$, or one cent a share, for the third quarter of 1962 . Sales for the third cent aurter thare,
year were $\$ 3,401,878$, as against $\$ 378,787$ for the like period
last. year. last year.
The improved sales and earnings reflected the $\$ 2,209,934$ gain
from the sale of the Lho Medanos Gas Field in Northern California,


## McDonnell Aircraft Corp.-Net Higher-

J. S. McDonnell, Chairman, has announced that based on un-
audited interim tin


Macwhyte Wire Rope Co.-Sales, Net Higher-
Consolidated sales for the first nine months of 1963 were $8 \%$


## To Sell Common Stock-

Sales and earnings reached record highs in the fiscal year
ended Sept. 30, 1963, David Greene, President, reported.

 shares of capital stock outstanding on sept,. $30,1963 .-\mathrm{V} .193$,
p. 49.
(P. R.) Mallory \& Co., Inc.-Proposed New Affil. Sée Xerox Corp., this issue.-V. 198, p. 1439.

Marrud, Inc.-Sales Up 58.5\%; Net $17.7 \%$ Sales of this company in August and September, the first tiwo months of the curpent fircal year achieved new, records, J. E.
Margois, departments in department stores at the annual meeting.
sales and earnings of Marrud also established new peaiks in the fiscaly year ended July 28, 1963, the company's annual report issued
at the meeting showed. Sales for the fiscal year just ended advanced $58.5 \%$ and net
income increased $17.7 \% \%$ over the previous year to set new records. Sales for the July 28,1963 fiscal year amounted to $\$ 32,772,646$,
an increase of $58.5 \%$ over sales or $\$ 20,676,168$ reported for tale an evious year. Net income rose to $\ddagger 839,166$, or 83 enents per share
pased on an average $1,045,527$ shares outstanding. This marks an
base


Marsh \& McLennan Inc.-Net Lower-


 share earnings or bor bo
currently outstanding.
For the nine months ended Sept. 30 . 1963 , net income arter
taxes was $\$ 4,106,487$ down from $\$ 4,205,446$ year ago. Earnings
 nine months period amounted to $\$ 8,381,487$ in 1963 and $\$ 8,619,087$
in 1962 .
 as the March 1, 1963 acc.
of Rochester, New York.
In a letter to shareholders, Herman Dunlap Smith, Chairman,



## Metromedia Inc.-Acquisition-

Michigan Wisconsin Pipe Line Co.-Partial Red'n The company has called for redemption on Dec. 15, 1963, through


Midland-Ross Corp.-Sales Up $13 \%$; Net $28 \%$ -
Record high sales and earnings for the first nine months of
the year were reported by this diversified manufacturer of consumer and capital goods, building cauipment, automotive parts Wade $\mathbb{N}$. Harris, President, reported that consolidated net sales,
for the nine months ended Sept. 30, 1963. amounted io s137,351,Tho the mine mone of el 1 fred apove the sales of s121,346,875 in the
comparable period of last year.


Milo Electronics Corp.-Nine Months' Report-
$\begin{array}{llll}\text { Sales income after taxes_- } & \$ 5,270,711 & \$ 5,494,04 \\ \text { Net } & 132,664 & 252,13 \\ \text { Earnings mare } & \$ 0.26 & \$ 0.49\end{array}$ Earnings per shar
$-\mathrm{V} .198, \mathrm{p} .866$.
Minnesota Mining \& Manufacturing Co.--Sales, Net Higher-
The company has reported record salés of $\$ 195,454,104$ for the
three months ended Sept. 30 . an increase of $11 ;$ over $\$ 175,699$, Net income for the quarter of $\$ 22,959,800$. equal to 44 cents
per share of common stock, rose in line with sales from $\$ 20,454,549$ per share ome period last year.
Bert S. Cross, President, expressed confidence that operations
during the fourth quarter will result in another record sales and earnings year for the company
Sales during the first nine months of 1963 totaled $\$ 564,115,122$,
up from $\$ 515,694,783$. in increase of more than 9 9 Nine-month net income rose to $\$ 64,900,008$, equal to $\$ 1.24$ per
share, from $\$ 59.163,578$, or $\$ 1.13$ yer share, for the same period
in $1562 .=\mathrm{V}$. $198, \mathrm{p}$. 866 . Mississippi Power Co.-Earnings-

## 12 Months Ended sept. 30 -

Operation and maintenance expenses
Depreciation
Depreciation
Investment credt- net of amorivation
Taxes--Federal and State income
axes-Federal and State income--
--deferred income taxes-net
Total operating expenses.
Operating income--lectric
Operating
Other incom
Miscellaneous income deductions
Interest on long-term debt
Other interest charges
Interest charged to construction
Net income
Dividends on preferred stock
$\begin{array}{lll}\text { Net income after dividends on pref, soock } & \$ 4,375,447\end{array}$
Loss
V. 198, p. 476.
Mohawk Airlines, Inc.-Debentures Offered-On Nov. 7,1963 , a public offering of $\$ 6,000,000$ Mohawk Airlines $51 / 2 \%$ convertible subordinated debentures due Nov. 1, 1978, was made by an underwriting group headed by Smith, Barney \& Co. Inc., New York. The debentures, priced at $100 \%$, plus accrued interest, were, oversubscribed.
The issue is convertible into capital stock of the company at $\$ 5$ a share through Nov. 1,1968 ; thereafter through Nov. 1,1973 , at $\$ 5.50$ per share; and thenceforth at $\$ 6.25$ a share.
REDEMPTION FEATURES-Mandatory annual sinking fund payments, commencing in 1970, are designed to retire $50 \%$ of the
issue prior to maturity. The company also has the, option to make issue prior to maturity. The company also has the, opt one annual
additional annual sinking fund payments equal to the and mandatory sinking fund payments.
For the sinking fund the debentures will be redeemable at $100 \%$
plus accrued interest. They also are redeemable at the option of plus accrued interest. They also are redeemable at the option of
the company, at any time at regular redemption prices ranging
from $105.5 \%$ to $100 \%$, plus accrued interest. PROCEEDS-Of the net proceeds from the sale of the debentures,
approximately $\$ 2,000,000$ will be applied to the prepayment in
full of an outstanding bank note. The balance of the proceeds will
be used to finance in part the acquisition from the Britisit Alrcratt be used to finance in part the acquisition from the Britisit Aircratt
Corp., Ltd. of four BAC $1-11$ jet aircrat and related spare enkines
and efuipment. ti.e total cost of wnich is estimated at $\$ 13$, 150,000 , and e. uipment, ti.e to
including import duty.
BUSINESS-Mohawk Airlines, headquartered at oneida County Airport, Utica, New York, principally provides short-haul air
transportation of persons, property and mail on its route system transportares over 50 cities through 33 airports located in the
which serves over Yor, New Jersen, Pennsylvania, Ohio, Micnigan,
States oo New States of New York, New Jersey, Pennsylvania, Ohio, Micnigan,
Massachusetts, Connecticut, Rhode Island, Vermont and New Massachusetts,
Hampshire, and in Toronto, Canada.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{ccc} & \text { Authorized } & \text { Outstanding } \\ \text { Debt: } & \$ 312,500 & \$ 308,250 \\ 6 \% & \\ \text { Equipmentssory note due } 1967 \ldots- & \$, 472088 & 1,133,212\end{array}$ | Equipment obligations.- | $2,472,088$ | $1,133,212$ |
| :---: | :--- | :--- |
| $6 \% \%$ conv. subord. note due 1971 | $1,800,000$ | $1,800,000$ |
| $6 \%$ conv. subord. debs. due 1975 | $3,500,000$ | $1,079,500$ |
| $51 / 2 \%$ conv. subord. debs. due 78 | 6000,000 | $6,000,000$ |
| Capital stock ( $\$ 1$ par) |  |  | UNDERWRITERS-The underwriters named below have severally agreed to purchase all the debentures, in the principal amounts agreement with the company and subject to certain conditions, stated therein. (000's Omitted) (000's Omitted) Smith, Barney \& Co. Inc. $\$ 2,500 \quad$ F

 $\begin{array}{lllll}\text { Drexel \& Co.- } & 600 & \text { Cor M. Inceb, Rhoades \& } & 600 \\ \text { First Albany Corp. } & 200 & \text { G. H. Walker \& Co..... } & 300\end{array}$

Montana-Dakota Utilities Co.-Net Lower-
The company has reported consolidated net earnings of $\$ 4,238,340$
after taxes in the nine months ended Sept. 30,1963 , against $\$ 4,333,935$ in the like period of 1962 .
After preferred dividend requirements of $\$ 705,000$, these earn-
ings were equal to $\$ 1.50$ per share as against $\$ 1.75$ per $h$ are a year earlier, based on 2,354,738 average common shares outstand-
ing in the tirst nine months of 1963 and $2,072,787$ in 1962 . R. M. Heskett, Chairman, said that utility operating revenues 308 or 4\% over revenues in the year-ago period. Unseasonably
warm weather prevailing during heating months of the 1963 first half has continued through october, he said, causing a dip in
gas revenues, to $\$ 14,114,021$ for the 1963 nine months. However,
electric reverues electric revenues increased $\$ 1,262,624$ to $\$ 12,642,494$ or $11 \%$
more than last year. About $\$ 630000$ of the gain is attributable
to electric rate increases in North Dakota that became effective
early in 1963 , he added.-V. 198 ,

Moore Corp.-Sales, Net Up Over 6\%-
Moore corp. has reported a $6.7 \%$, increase in net sales and a
$6.8 \%$ increase in profits for the first nine months of 1963 comNet sales for the nine months were $\$ 140,000,183$ against $\$ 131,-$
262,100 last year. Net profit after income taxes was $\$ 10.696840$ Net sales for the mine months were $\$ 140,000,183$ against $\$ 131$,
262,100 last year. Net profit atter income taxes was $\$ 10,66,840$
against $\$ 10,017,055$ in the same period of 1962. After providing for preference dividends, profit was equal to $\$ 1.60$ per common
fhare compared with $\$ 1.50$ in the same period last year. Earnings per sales

- V. $198, \mathrm{p} .773$.
(B. C.) Morton Realty Trust-Shares Offered-On Oct. 29, 1963, B. C. Morton Funds Underwriters Co., Inc., offered publicly $1,000,000$ shares of beneficial interest in the Trust at $\$ 10$ per share

Net proceeds will be used for investment
BUSINESS-B. C. Motron is a business trust created in MassaThe Trust will have perpetual existence unless earlier terminated by the shareholders or the trustees. The principal office of the
Trust is located at 141 Milk St., Boston. The primary investment objective of the Trust is to acquire
income-producing real estate investments. It is the Trust's policy
to purchase real estate for investment and not for resale.
The Trust intends to invest in fee interests and long-term lease-
hold interests in real property. Whether the major portion of the hold interests in real property. Whether the major portion of the
Trust's investments will be in fee or leasehold interests in real property cannot now be determined, since this will depend upon the nature of the investment opportunities available. The Trust
may invest in real estate mortgages in the absence of suitable

Real estate investments may be made in office, industrial, and commercial bustings, apartment buildings, shopping centers, in-
dustrial properties or retail establishments. Investments in hotels and motels will not be made except where the property is net
leased to a financially secure tenant. The Trust will not con-
centrate its search for investments in any one area, but will centempt to diversify its investments both geographically and with
attespect to types of property, Such diversification will depend on
resper the avai
tunities.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Shares of beneficial int. (no par) Unlimited $\begin{gathered}\text { Authorized } \\ \text { Outstanding } \\ \text { U }\end{gathered}$

Mosler Safe Co. - Common Offered - On Nov. 7, 1963, a registered secondary offering of 350,000 shares of this firm's common stock was Bly \& Co., Inc., New York, and associates.
The shares were sold for the account of three members of the Mosler family. Upon completion of the sale, these members will hold approximately $57 \%$ of the outstanding common stock. Subject to obtaining a súfficiently broad distribution of its common stoek to meet the distribution requirements of the New York Stock Exchange, Mosler Safe intends to apply for listing on the Exchange.
BUSINESS-The company is one of the world's largest manufacturers of safes, bank vault equipment and mechanical and theft, destruction and intrusion. It also makes various lines of equipment. Principal executive offices of the company are located
at 320 Park Ave., New York, and manufacturing activities in the United States are, carried on
and at five other locations.

CAPITALIZATION AS OF SEPT. 30, 1963 Authorized Outstanding
Non-interest bearing obligations
payable in annual instalments

Mar. ${ }^{7}$, 1970 in instaiments to
Common stock ( $\$ 1$ par)
$2,500,000$ shs. $\quad \begin{aligned} & 210,036,205 \\ & \text { shs } .\end{aligned}$
UNDERWRITERS-The several underwriters named below have entered into an underwriting agreement with the selling stockfrom the selling stockholders the respective numbers of shares of
are subject to the terms and conditions of the underwriting agree ment. The nature of the underwriting commitment is such
if any of the shares are purchased, all must be purchased.
$\qquad$ Blyth \& Co., Inc.-.
Bache \& Co..........
Robert W. Baird \& Co.,
J. Barth \& Bateman, 上ichler \& Co.
Bear, Stearns \& Co. Bear, Stearns \& Co.
Boswortn, Sullivan \&
Co Alex. Brown \& Sons Crowell, Weedon \& Co.
Dominick \& Dominick. Franc. I . dupont rancis I. dupont,
A. C. Alln, Inc.
Elworthy \& Co Inc Elworthy \& Co. Inc.-.-
Eppler, Guerin \& Turner Fahnestock \& Co. Corp. The First Boston Corp First Southwest Co Halle \& Stieglitz. Hayden, Stone \& Co. Inc.
Hemphill, Noyes \& Co.
H. Hentz \& Co. Hornblower \& Weeks.
E. F. Hutton \& Co. Inc.
W. E. Hutton \& Co....
-V. 198, p. 1638 .
purchas
Shares
50,500

National Western Life Insurance Co. - Security National Life Stockhólders Approve Merger-
See Security National Life Insurance Co., this issue--V. 198,
1536 .
Northern Illinois Gas Co.-Net, Revenues HigherNorthern Hlinois Gas has reported earnings of $\$ 3.01$ a share
or the 12 months ended Sept. 30 . This compares with earnings of $\$ 2.72$ for the 12 months ended Sept. 30,1962 , 12 milion, up almost nine
Revenues for the 12 months totaled $\$ \$ 79$ milione pevent over revenues
ago.-V. 198, p. 426 .

## Northern Pacific Ry.-To Sell Equipt. Tr. Ctfs.-

 On Nov. 7, 1963 the company announced plans to sell $\$ 6,840,000$ f equipment trust certificates.Bids will be received Dec. 10 (12 noon, EST) at the company's
ffice, 120 Broadway, New York.-V. 198, p. 682 .

O'Malley Investing Corp. - Common Offered - On Oct. 25,1963 , the company offered publicly, without underwriting, 300,000 shares of its common stock at $\$ 10$ per share.
$\$$ Net proceeds will be used for the purchase of real estate, and for other corporate purposes.
The company is also offering an additional 400,000 common shares in exchange for the assets of 24 joint ventures at the exchange price of $\$ 9$ per share. The offer will expire Nov. 25. The offer is contingent on the minimum sale to the public of 100,000 common shares.
BUSINESS-The company, headquartered at 1802 N : Central Ave.,
Phoenix, was organized in Arizona on Mar. 5,1962 , as an operating Affiliate of O'Malley Realty, a long established real estate brokerage
firm which carries on business throughout Arizona and surrounding firm which carries on business throughout Arizona and surrounding
states from headquarters in Phonix, and is a part of a corporate states from headquarters in Phoenix, and is a part of a corporate
group ordinarily referred to as the Affiliated O'Malley Companies.
While O'Malley Realty is and has been engaged primarily in the commercial and industrial real estate business and as a real
estate broker, O'Malley Investing is organized primarily to pur-
chase, hold and develop real properties of every kind.-V. 198,

## Orange and Rockiand Utilities, Inc.-Revenues, Net

 HigherThe company has reported operating revenues of $\$ 28,449,920$ for the nine months ended Sept. ${ }^{\text {for }}$ the nine months ended Sept. 30,1963 , compared with $\$ 26,735$,-
431 for the nine months ended Sept. 30,1962 , an increase of for the nine months endth ended sept. 30 , 1962 , an increase of
431 for the nine months
$\$ 1,714,489$. Net income totaled $\$ 3,509,362$ or 77 cents per share on $4,151,376$ common shares outstanding, against net income of $\$ 3,225,-$
ool or 70 cents per share on the same number of shares. in the
corresporing period of 1962 , adjusted for a two-for-one stock split corresponding period of 1962 , adjusted for
effective May 28,1963 , -V . 198, p. 682 .

## Oxberry Corp.-New Name-

Oxford Manufacturing Co., Inc.-Sales Up $32 \%$; Net $52 \%$ -
The company has achieved new highs in sales and earnings for
the first three motuhs ended Aug. 31, 1963, according to Sartain Lanier, Chairman.
Net sales for the period amounted to $\$ 19,116,184$, an increase
of $32 \%$ over the $\$ 14,591,383$ reported in the first quarter a year ago.
Earnings before taxes for the three months rose $52 \%$ to $\$ 1,-$
599,938 from- $\$ 1,055,476$ reported in the comparable year ago 599,938 from- $\$ 1,055,476$ reported in the comparable year ago
period.
Earnings after taxes amounted to $\$ 731,554$, equal to 44 cents per share based on $1,661,705$ shares outstanding on Aug 33,1963 .
This compares with $\$ 696.553$ or 42 cents per share based, for
comparison purposes, on the same number of outstanding shares. This compares with $\$ 696.553$ or 42 cents per share based, for
comparison purposes, on the same number of outstanding shares.
-V. 198, p. 682 .


## Pacific Vegetable Oil Corp.-Net Lower-

B. T. Rocca, Jr., President, reported unaudited consolidated op-
erating results for the first, fiscal quarter ended Sept. 30,1963 .
Gross' sales figur Gross' sales figures were not available, as cabled reports from
foreign subsidiaries gave only net income. Preliminary estimates are, however, that for the quarter just ended, Preliminary estimates
aross sales were sub-
stantially larger than the $\$ 16,686,408$ recorded in the corresponding 1962 petiod. Net income for the quarter ended Sept. 30
190,
193, was $\$ 21,184$, or three cents per capital share on the 637,635 1963, was $\$ 21,184$, or three cents per capital share on the 637,635
shares now outstanding, against $\$ 145,318$ ( 23 cents) in the like
year-earlier period. year-earlier period.
Mr. Roca cited the decline in the price of crude safflower oil
as the principal reason for the reduction in net income. He atas the principal reason for the reduction in net income. He at-
tributed the weakness in the market for safflower oil to over-
production by competitors, and to price pressures brought to bear production by competitors, and to price pressures brought to bear
by these competitors. "Safflower prices have strengthened in the
past two months. and we feel that the price decline has now


Pantasote Co.-Net Slightly Lower-
The company has reported net sales of $\$ 11,221,534$ for the first ten accounting periods to Oct. 4 , compared with sales of
$\$ 9,284,862$ for the nine months ended Sep. 30,1962 . Front before taxes to Oct. 4 was $\$ 360,785$, Federal income taxes
were $\$ 185,182$, and profit after taxes was $\$ 181,603$, equal to 15 were $\$ 185,182$, and profit after taxes was $\$ 181,603$, equal to 15
cenis a share. For the first nine months las year, profit before
taxes was $\$ 369,490$ incone taxes were $\$ 186,634$ and proit after
taxes was $\$ 182,855$, or 15 cencs a share. Per share earnings are
based on $1,216,639$ shares outs anding in both periocis.-V. 198 , based on $1,216,639$ shares outs canding in both periocis.-V. 198 ,
p. 143 .

Pittston Co. Inc.-Nine Months' Net LowerThe company has announced that consolidated net income for
the third quarter of this year amounted to $\$ 1,370,965$, equivalent the third quarter of this year amounted to $\$ 1,370,965$, equivalent
to 72 cents per share, compared to net earnings of $\$ 1.192,631$, to 72 cerits per share, compared to net earnings of $\$ 1,192,631$,
or 61 cents per share for the corresponding period last year, after
preferred dividends, adjusted to a comparable basis.
Income for the first nine Income for the first nine monits of the year was $\$ 5,485,628$,
equivalent to $\$ 3.04$ per share, against $\$ 5,656,957$, or $\$ 3.19$ cer
share tor the same period last year, after preferred dividends,
adjusted adjusted to a comparable basis.
Consolidated sales and revenues for the third quarter were
$\$ 47,000,000$ as against $\$ 46,000,000$ for the same period last year. Consoidated sales and revenues for the
Consoon as against $\$ 46,000,000$ for the same period last year.
000 and sales and revenues for the nine months were $\$ 188,-$
00000 versus $\$ 17,000,000$ for the same period a year ago.-
V. 198, p. 518.

## Purex Corp Ltd.-Net, Sales Higher-

Purex has reported on its operations for the Tirst quarter of
its curre:et fiscal year. In the quarter, ended Sept. 30 s.a.es,
profits and per share earnings increased over the first quarter of its. current fiscal year. In the quarter, ended Sept. 30 , sales,
profits and per share earnings increased over the first quarter of
the preceding fiscal year. the preceding fiscal year.
Net profit after taxes was $\$ 1,884,000$ against $\$ 1,370,000$ reported In the tirst quarter of last
28 cents for the first quarter up from 22 cents per share for the
like period last fiscal year. The per share earnings for both like period last fiscal year. The per share earnings for both
periods are based on the average number of shares outstanding
during the respective quarters, after adjustments for stick dividends. sales for the first quarter of the current fiscal year
Purex sate
were $\$ 33,365,000$. For the comparable quarter in the preceding were $\$ 33,365,000$. For the comparable quarter in the preceding
fiscal year, sales were $\$ 30,599,000-\mathrm{V} .198$, p. 910 .

## Purity Stores, Inc.-Net Higher-

John $R$. Niven, President, has reported that consolidated earn-
ings totaled $\$ 325,286$ or 47 cents per share. for the $36-$ week period ended Sept. 7 , 1963 . In the like period of 1962 Purity
Stores and subsidiaries earned $\$ 171,092$ or 25 cents per share. Stores and subsidiaries earned $\$ 171,092$ or 25 cents per, share
Included in the earnings reported for 1963 are $\$ 36,299$ represent-
ing the parent company's equity in earnings of wholly-owned realt ing the parent company's equity in earnings of whorly-owned realty
subsidiaries, and for 1962 the comparable figure was $\$ 161.417$
which consisted primarily of gains from the sale of real estate. which consisted primarily of gains from the sale of real estate
Thus, Mr. Niven noted, all of the improvement reported for these
36 weeks of 1963 over 1962 are the result of significantly better earnings for op operations. Purity sales of $\$ 71,413,182$ for the the 36
weeks of 1963 were $1.3 \%$ below the $\$ 72,338,718$ recorded in the same weeks of 1962 .
Purity's President also announced that the company is returning to San Francisco after an absence of seven years with the pur-
chase of the four Siri's Markets. Purity will begin operating. chase of the four Siri's Markets. Purity will begin operating.
these stores with sales totaling approximately $\$ 8,000,000$ per year
on Nov. 17, 1963.-V. 198, p. 290 .

Rayette, Inc-Sales Up $59 \%$; Net $71 \%$ -
Rayette has reported an increase of $59 \%$ in sales for the nine
month period ended month period ended sept. 30 , 1963 , while earnings per share
have increased $71 \%$ for the same period, George Barrie, Presi-
dent, announced. dent, announced.
For the first nine months of 1963 , net sales amounted to $\$ 27,-$
132,660 against $\$ 17,046,564$ for the like period in 1962. Net income 132,660 against $\$ 17,046,564$ for the like period in 1962. Net income
amounted to $\$ 2,244,118$ for the nine months ended Sept. 30, 1963,
up from $\$ 1,226,936$ for the similar 1962 period up from $\$ 1,226,936$ for the similar 1962 period:
on a per share basis, earnings for the first nine months of
1963 wepe $\$ 1.18$ as compared to 69 cents fine like period in 193 . were $\$ 1.18$ as compared to 69 cents for the like period in
phated The per share figures. Mr. Barrie said. have been com-
puted on the basis of 1,789,000 outstanding in 1962 and $1,907,864$
in 1963 .-V. 198, p. 1324 .

Regensteiner Corp.-Notes Sold Privately - On Nov. 1,1963 it was reported that $\$ 2,500,000$ of this firm's promissory notes due 1970 and 1975 had been
sold privately through A. G. Becker \& Co., Inc., sold priv
Chicago.

## Reichhold Chemicals, Inc.-Nine Months' Report-




## Renwell Industries Inc.-Sales; Net Up Sharply-

 The company has reported net sales of $\$ 9,636,553$ for the yearended July 31, 1963, compared with net sales of $\$ 2,923,973$ for Ne income for the year ended July 31,1963 amounted to
Net incer $\$ 2.66$ per share on 436,080 average shares
$\$ 1,158,020$, equal to $\$ 260$. outstanding, against $\$ 347,757$, equal to $\$ 1.06$ per share on 328,073
shares in the previous year.-V. 198, p. 573 .

Rexall Drug \& Chemical Co.-Net Up $56 \%$ -
Rexall Drug \& Chemical Co. has announced record nine months net earnings after taxes of $\$ 7,688,000$ against $\$ 4,916,000$ for the
same period in 1962 , an increase of $56 \% \%$. 1963 were $\$ 205,853,000$,
Total sales for the first nine months of down from $\$ 207,128,000$ for the first nine months of last year, Lower sales, are due to the continued reduction of the company's
retail activities.
On a per share pasis, nine months earnings are equivalent to On a per share basis, nine months earnings are equivalent to
$\$ 1.65$ in 1963, as compared with $\$ 1.06$ in 1962 after adjustment for the $3 \%$ stock dividend issued March 8, 1963. Third quarter
earnings amounted to 58 cents per share, against 46 cents in the
same quarter in 1962 .-V. 198, p. 573 .

## Ridge Tool Co.-Sales Up $18 \%$; Net $24 \%$ -

The company registered sharp gains in sales and earnings for
the nine months ended Sept: 30,1963 . Ridge Tool is a leading manufacturer of pipe and tubing tools and accessories.
Sales for the period were $\$ 18,356,253$ up from $\$ 15,612,605$ for the first nine months of 1962 , an increase of $18 \%$. Net income
was $\$ 2,156,504$ compared to $\$ 1,736,646$ or an increase of $24 \%$ over was $\$ 2,156,504$ compared to $\$ 1,736,646$
the same period last year.-V. 198 , .

## Ritter Co., Inc.-Reports Record Earnings-

The company has reported record earnings (net income) for
first nine months of 1963 of $\$ 1,825,000$. Earnings for the first nine monhts of 1962 were $\$ 1,254,000$. Total earnings in 1962 were $\$ 1,735,455$.
Based on $1,180,166$ shares of common- stock outstanding, earn-
ings per share in the first three quarters of 1963 came to $\$ 1.55$,
a $46 \%$ increase over earnings of $\$ 1.06$ for the same period last
year, Earnings per share tor all 1932 amounted to $\$ 1.47$.

 Based on th.s revenue, earnings for the third quarter of 1953
were $\$ 620,000$, compared to $\$ 411,000$ for chird quarter 19.2 . Net


Roberts Lumber Co.-Reports Record Sales, NetThe company has repcr ed record sales and cirnings. ior the Chanies ended Sep Ste. 30,19 J3, of the wheniing, west Virginia
 comp.r.s to sales of $\$ 1,56 t, 486$ and per share earnings of 60 cents
for the same period lost year, an lacrease of $45 \%-v, 158$, 725 .

Rochester Telephone Corp.-Net Up $9.2 \%$; Revenues Up $8.8 \%$ -
The 1933 third quarter report to share owners shows net income
of $\$ 3,444,190$ before preferred stock dividends for the nine months of $\$ 3,444,150$ before preferred stock dividends for the nine months
ended eet, 30,193 eq ivaent to $\$ 1.74$ a s are on the $1,640,623$
is aze of common stopk outstanding. This compares with earnings of $\$ 1.60$ a s.are for the same period of 1962 , an increase of $9.2,1$,
Total operating revenues increased $88 \% /$ from $\$ 23,925,514$ in the
first nine months of 1962 to $\$ 26,026,747$ in $1963 .-\mathrm{V} .198$, p. 1369 .

Rose Marie Reid-Shows Loss for Year-
This Los Angeles based swimwear firm released operating figures for the fiscal year ended Aug. 31, 1963,
Sales and other income amounted to $\$ 14,533,035$, against $\$ 15,-$ 390,316 a year ago.
The net loss for
The net loss for the year after providing for a refund of $\$ 716$.-
000 of prior year's Federal income taxes was reported at $\$ 2,380,775$
( $\$ 4.50$ per common share), which compares with a loss of $\$ 583$, . ( $\$ 4.50$ per common share), which compares with a loss of $\$ 583,433$
( $\$ 1.15$ per common share) for the prior year.
The tormer man The former management attributed the substantial loss to late
timing and high cost of manufacturing operations, resulting in the decline in sales and of substantactial inventory operations, resulting in
As previously reported, Munsingwear, Inc., and Rose As previously reported, Munsingwear, Inc., and Rose Marie Reid have concluded an agreement whereby the former is providing active
management for Rose Marie Reid and is investing up to $\$ 2,100000$
in exchange for convertible debentures of Rose Marie Reid in in exchange for convertible debentures of Rose Marie Reid in
order to provide working capital.
The The new management expects that it will take time to return the business to a profitable basis. However, a start has already
been made in trimming expenses and improving the mannfacturing
and warehousing operations. In the meantime it is the objective of the company to continue to present to its customers the same of the company to continue oo presente
high quality well styled type of swimwear which has always been
represented by the Rose Marie Reid label.-V. 196, p. 2484.


Screw \& Bolt Corp. of America - Shows Nine Months' LossThe company has reported that sales for the first nine months
of 1963 were $\$ 19,616,418$ against sales. of $\$ 20.259327$ for the sini-
lar period of 1962. Net loss before taxes for the first three quarters of 1963 was $\$ 74,619$ as compared to a net profit before taxes of Louis for the similar period of 1962 .
Lerman, Chairman, and Otto Schwenk, President,
stated that progress was being made on stated that progress was being made on schedule in improving the
operations of the company, and that the net loss had been reduced operations of the company, and that the net loss had been reduced
during the third quarter. They anticipated a substantial improve ment in the last half of 1963 over the last half of 1962. However,
me impact of the recently announced steel price increases could have a detrimental effect on the company's efforts to improve its
profit position.-V. 198, p.
(Joseph E.) Seagram \& Sons, Inc. - Acquisition CompletedCompletion of the acquisition of Texas Pacific Coal \& Oil Co.
by Joseph E. Seagram \& Sons for $\$ 276.5$ million was announced on Nov. I by Edgar M. Bronfman, Seagram President. Carl M.
Loeb, Rhoades \& Co., New York, acted as financial advisor to Seagrams. marked a major petroleum industry expansion move by the The sale of substantially all of Texas Pacific's assets and properties was made for $\$ \$ 0,579,443$ in cash, subject to a reserved
production payment of $\$ 216$ million, Mr. Bronfman revealed.
Frankfort Oil Co whose name will be changed to Texas Pacific Oil Co.. a Seagram division, will operate the newly acquired properties totalling almost 1.4 million net acres in oil and gas leases,
Mr. Bronfman said. Last year these properties produced over seven million barrels of
crude oil and almost 16 billion cubic feet of natural gas, disclosed Carroll M. Bennett, Frankfort President. He pointed out that 3.5 million barrels of crude oil in ing2 and 12 billion cubici feet
of natural gas from its properties in Texas. Colorado, Kansas, of natural gas from its properties in Texas,
Kentucky, Louisiana. New Mexico and Wyoming.
Frankfort plans to retaining most of Texas Pacific's personnel and its Fort Worth
office.-V. 198, p. 1481.
(H. \& A.) Selmer, Inc.-Sales Up $32 \%$; Net $40 \%$ -Nine-month sales are $32 \%$ ahead of 1962 and per-share earnings
are 40\% ahead, according to a thirdquarter report issued by the
Elkhart, Indiana, manufacturer of band instruments for the educational field.
Nine months sales through Sept. 30, 1963, were $\$ 8,151,089$. This
was $\$ 1,969,787$ more than the company's 1962 nine-month sales and nearly equal to the $\$ 8,266,724$ sales for the entire year of 1962.
Per-share earnings for the nine-month period were 84 cents,
compared to 60 cents per common share for the first nine months
of 1962 and 86 cents per share for all of last year.--V. 198, p. 574 . of 1962 and 86 cents per common share for all of lart the first nine months
ov. 198, $\mathbf{p} .574$.

Shaker Properties - Shares Offered-On Nov. 4,

Thompson Ramo Wooldridge Inc--Sales, Net UpThe company has reported record nine-month sales and improved earnings.
Net sales for the first nine months of 1963 were $\$ 357.1$ million,
an all-time record. This was a gain of $\$ 14.9$ million over sales of an all-time record. The comparabla period of 1962 .
$\$ 342.2$ million for
Net income for the first nine months of 1963 was $\$ 10.2$ million Net income for the first nine months of 1963 was $\$ 10.2$ million the best for any comparable period since 1957 , compared with $\$ 9.1$
million for the tike period of last year. This was equivalent to
$\$ 2.66$ per share, against $\$ 2.38$ per share reported for the first m2..6 per share, against $\$ 2.38$ per share reported for the first
nine months of 1962 . Sales for the third quarter of 1963 were $\$ 117$ million, a new rec-
ord for the period, compared with the $\$ 110.6$ million reported for
the third quarter of 1962 . the third quarter of 1962 .
Net income for the third quarter of 1963 was the highest for
any third quarter since 1956, amounting to $\$ 3.2$ million, or 82 cents any third quarter since 1956, amounting to $\$ 3.2$ million, or 82 cents
per share of common stock. This compares with the $\$ 2.7$ million
or 70 cents per share earned in the third quarter of $1962 .-\mathrm{V} .198$, or 70 cen
p. 1369.

Thrifty Drug Stores Co. Inc.-Annual Report-


Timken Roller Bearing Co.-Net Higher-
The company has reported that consolidated income for the
nine months' period ended Sept.. 30,1963 , amounted to $\$ 23,550,060$, nine months period ended Sept. 30,1963 , amounted to $\$ 23,550,060$,
after provision for depreciation and all other charges, including
estimated income taxes in the amount of $\$ 25999,156$. These estimated income taxes in the amount of $\$ 25,999,156$. These
earnings are equal to $\$ .42$ per share, as compared with $\$ 3.61$ per earnings are equal to $\$ 4.42$ per share, as compared with $\$$
share for' the first nine months of $1962 .-\mathrm{V} .198$, p. 818.

Trans World Airlines, Inc.-Shows Nine Months' Profit
The company achieved after tax earnings of $\$ 12,013,000$, or $\$ 1.80$ a share, in the first nine months of this year, making it the
most profitable nine-month period in company history, Charies C. Tillinghast, Jr., President, reported.
This profit on total revenues of $\$ 353,672,000$ in the nine-month period compares to a net loss of $\$ 7,293,000$ on total revenues of from a oss to a profit over the comparable periods wa attributed
by Mr. Tillinghast to the more effective marketing. of TWA's
improved service, resulting in an increased share of domestic and international travel
The nine-month
The nine-month profit was largely the result of record third
quarter earnings of $\$ 16.867,000$ or $\$ 2.53$ a share, which offset a quarter earnings of $\$ 16,867,000$, or $\$ 2.53$ a share, which ofset a
net loss. in the first half of this. year.
Third quarter total revenues were $\$ 137,229,000$ against $\$ 114$,-
440,000 in the comparable 1962 period.-V, 198, p. 1789 . 40,000 in the comparable 1962 penco.-V..198, p. 1789

## Trans-World Financial Co.-Net Higher-

Net earnings for the nine months ended Sept. 30,1963 were
$\$ 2,345,732$, before appropriations to general reserves and after provision for estimated Federal income taxes of $\$ 290,765$ and minority interests share of earnings, Louis J. Galen, President
and Chairman of the savings and loan holding company, an-
nounced. nounced.
This was equal to $\$ 1.44$ per share, based on the $1,635,512$ average
shares outstanding.
For the first nine months of 1962, Trans-World Financial. had
net earnings of $\$ 2,889,571$, or en adjusted $\$ 1.41$ per share. There
was no provision for Federal income taxes in the 1962 period. net earnings of $\$ 2,89,571$, or en adjusted $\$ 1.41$ per share. There
was no provision for Federal income taxes in the 1962 period.

- V. 198, p. 912 .

Transcon Lines-Revenues Up $12.1 \%$; Net $55.7 \%-$ For the third quarter of 1963 and the nine months ended Sept. 30 ,
1963 , the company reported revenues and profits at the highest
level ever experienced for comparable periods.
For the nine months ended Sept, 30, 1963 , gross revenues totaled
$\$ 22,581,000$ a $12.1 \%$ increase over gross revenues of $\$ 20,146,000$ $\$ 22,581,000$ a $12.1 \%$ increase over gross revenues of $\$ 20,146,000$
registered in the first nine months of 1962 . Net earnings after taxes
amounted to $\$ 1,412,000$, a $55.7 \%$ increase over earnings of $\$ 907,000$ amounted to $\$ 1,412,000$, a $55.7 \%$ increase over earnings of $\$ 907,000$
registered in the like year ago period. Earnings per share were
$\$ 2.02$ based on 698,924 shares outstanding as of Sept. 30,1963 . For the year ago period, earnings per share
F48,170 shares outstanding at Sept. 30, 1962 .
In the third quarter of 1963, gross revenues were $\$ 8,123,000$
versus $\$ 7,008,000$ for the comparable year ago period. a $15.9 \%$ versus $\$ 7,008,000$ for the comparable year ago period, a $15.9 \%$
increase. Net earnings after taxes were $\$ 589,000$, $48 \%$ increase
over net earnings of $\$ 398,000$. Earnings per share were 84 cents over net earnings of $\$ 398,000$. Earnings per share were 84 cents
versus 61 cents for the third quarter of 1962--V. 198, p. 519 .

Transitron Electronic Corp.-Shows Profit for Qtr. Transitron Electronic has earned $\$ 321,516$ before Federal income
axes, with net income of $\$ \$ 151,516$ for the quarter ended Sept. 28, 1963. The earnings, equal to 2 c a share on $7,503,249$ shares outstanding compare with an operating deficit of $\$ 1,421,674$, or
$\$ 691,674$ after tax carryback in the September quarter a year ago. Dr. David Bakalar, President said at the annual meeting that
present indications are that sales and earnings will continue the improvement in the second quarte
Sales for the quarter totalled $\$ 5,022,395$, compared with $\$ 5,450$,-
623 in the same quarter a year ago.-V. 196, p. 1350 .

## Union Bag-Camp Paper Corp.-Net Lower-

Net income for the nine months of 1963 was $\$ 12,236,182$, equal a share, for the 1962 nine months. Per share fi
Sept. 30,1963
According to the interim report. company sales for the first
nine months of 1963 were $\$ 178,955,575$, against $\$ 176,304,426$ for the same period
Net income for the third quarter was $\$ 3,944,839$, equal to 51 cents
a share. In the 1962 third quarter net income was $\$ 4,364,534$, equal to 56 cents a share. Third quarter sales totaled $\$ 60,725,062$, con
third quarter of $\$ 58,616,621$-V. 198, p. 520 .

United ElectroDynamics, Inc.-Proposed Acq'nAcquisition of the assets of Allied Research Associates, Inc.,
Concord, Mass., by United ElectroDynamics, Pasadena Calif., has been agreed to in principle by the Directors of both companies,
it was announced on Nov. 4 by Donald J. Murphy, President of it was
UED.
Murphy said the proposed acquisition is compatible with United ElectroDynamies recent reorganization to improve operating
efficiencies and increase substantially the size and capability of efficiencies and increase substantially the size and capabily
the UED technical staff. Terms of the transaction, subject to the approval of the
California Corporations Commissioner, would provide for an issuance of stock on the basis of one share of United ElectroDynam-
iis stock for four shares of Allied Research Associates stock.
The ultimate number is to be determined by the conversion of

## DIVIDENDS

Dividend announcements are grouped in two separate tables．In the first we indicate all the dividends an－ nounced during the current week．Then we follow with a second table in which we show the payments previ－
ously announced，but which have not yet reached their
ously announce
payment date．
Name of Company
ACF Industries，new common（initial－quar） Adler Electronics（liquidating（inititibut－quar．）
17 share of Litton Industries for each share held）（stock dividend on class A
Airkem，Inc，
and class B）（one share of class -5 for each 64 shrs．of class A and class B held）
Akron Standard Mold Co．（increased） All Cana Steel Corp，Ltd．－．
Extra
Allied Drug（resumed s－a）
Alis－Chalmers Myg．，common（quar．）
4．08\％preferred（quar．）
American Cement，common（quar．） Amer
$\$ 1.25$ preferred（quar．）
$\$ 6.25$ class $A$ preferred
（quar．）
American Cryogennics（innitial）
Amist $\&$ Derrick（quar．）
Stock dividend Stock dividend
American Investment Co．of Illinois－－－
 American Metal climax，Inc，common－－
41／\％\％convertible preferred（quar．）．
American Radiator \＆Standard Sanitary－ Common（quar．）
$7 \%$ preferred（quar．）
American Zinc，Lead \＆smelting（quar．） Extra Chemical \＆Film（quar．）
Anken Cher．）．－．
 Arkansas Valley industriited at this time．
Dividend payment omitted
Associated Truck Lines，class A（quar， Extra
Atlanta Gas Light，common（quar．）
41／2\％，preferred（quar．） $4 / 2 \%$
$4.60 \%$
$4.44 \%$
preferred（quarred
prefer
Atlanta \＆West Point RR，Ltd．（quar．）－－
Atlantic Sugar Refineries，Lis．）
Atlas Chemical Industries，common（quar． Class A（quar．）－－ Avon Products，Inc．（quar．
Ayshire Collieries（quar．）

Badger Northland（quar．）－－－－
Bank Building \＆Equipment（quar．） Beguey Drug（quar．）
Belden Manufacturing（quar． Berman Leasing（quar．）－－
Bibb Manufacturing（quar．）
Big Drum，common（quar．）
Big Drum，common（quar．－－－．－．－．
Cligelow－Sanford，Inc． Black Hills power \＆Light，common（quar．）
$4.75 \%$ preferred（quar．）
$\$ 4.20$ preferred（quar．） Boeing Co．（quar．）
Bow Valley Industies，Ltd．（incrased s－a
Bowater Mersey Paper Co．，Ltd．－ $51 / 2 \%$ preferred（quar．）
Bowater Paper Ltd．，American dep．receipts
Bowser，Inc．，$\$ 1.20$ preferred（quar．） Bowser，Inc．，\＄1．20 preferred（quar．）－
Bristol－Myers Co．，new common（initial）
Extra $33 / \%$ preferred（quar．）
British American Oil，Itd．（quar．）
Brown Fintube Co．．class A（quar．） Brown Fintube Co．．class A（quar．）
Brown \＆Sharpe MMf．（quar．）
Brunswick Corp．
（No action taken on common payment at this time．）
Buck Mills，Ltd．，class A－
A payment of 30 c plus $\$ 1.20$ to be applied as a reduction of arrears．
Burrard Dry Dock，Ltd．，class A（quar．）
Butterick Co．， $5 \%$ non－cum．pfd．（ $\mathrm{s}-\mathrm{a}$ ） Butterick Co．， $5 \%$ non－cum．pfd，（s－a）
Byllesby（H．M．）\＆Co．， $5 \%$ pfd．（quar．） C．M．C．Finance Group，Inc．，class A（quar．）
California Liquid Gas（quar．）． Campus Casuas Co．，Ltd．．common（quar．）－－
Canada Cement
$\$ 1.30$ preference（quar．） Canada Malting Co，Ltd．
Canada Steamship Lines，Ltd．， 5 ，preferred
Canadian General Securities，Ltd．，class A． Canadian General Securities，Lta．，class A．
Class B
Canadian International Investment Trust，
 Canadian Western Natural（quar．）．．．．．．．．．．．．．．．．．．．．．．．．．． Cap \＆Gown Co．（quar．）
Carolina Steel Corp．（quar．）
Extra Carreras，Ltd．－
Carter Products（quar．）
Central Illinois Public Service，com．（quar．） \＄4 preferred（quar．）
4．92\％preferred（quar．）．．．．．．．．．．．．．．．．．．．．．．．．．．．
Central Telephone Co．，common（quar．） Stock dividend
prefered quar．
4 pere preferred
$\$ 2.50$ preferred（quar．）
$\$ 1.35$ preferred（quar．）
Champion Spark Plug（qu
Chance（A．B．）Co．（quar．）
Chemetron Corp．，common（quar．）
$4 \frac{1 / 4}{4} \%$ preferred（quar．）
$43 / 4 \%$ preferred（quar．） Cincinnati Milling Machine，common（quar．）
4\％preferred（quar，）－．．．．．．．．．．．．．．．．．．． Cities Service Co．，
$\$ 4.40$ preferred
$\$ 2.25$ preferred
Cochenour Willians Gold Mines Ltd．（ $\mathrm{s}-\mathrm{a}$－ （A participating payment on common and Colonial Acceptance Corp．，class A ia pay－
ment of 9 cents plus 3 cents on accumu
lations）

Per When Holders
Share Payable of Rec．

```
40c 12-14 11-29
```

$\begin{array}{cc}11-27 & 11-15 \\ 12-20 & 122- \\ 1-4 & 12-\end{array}$
$\$ 25 \mathrm{c}$
$+\$ 1.25$
$\$ 20 \mathrm{c}$ Group Securities，Inc．－
Aerospace－Science Fund（2c from net in－
vestment income plus a year－end capital gains distribution of 20 c ）
Common Stock Fund（ 13 c from net invest－ ment income plus a year－end capital dis－
tribution of 42c） Fully Administered Fund（9c from net in－
vestment income plus a year－end dis－ tribution of 22 c ，
Capital gains distributions are payable in tional．
ulf States Utilities，common（quar．）
 $\$ 4.52$ preferred（initial quar．）
$\$ 5$ preferred（quar．）
$\$ 5.08$ preferred（quar．）
Hamilton Cotton Co．，Ltd．，common－ 5\％preferred（quar．）common（quar．）
H\％convertible preferred（quar．） 4\％convertible preferred
Harshaw Chemical Co．（quar．）
Hastings Manufacturing（quar．）
Hastings Manufacturi
Hastings－Raydist，Inc
Extra $\begin{aligned} & \text { Industries } \\ & \text { Haveg } \\ & \text { In－end）}\end{aligned}$
Hayes Steel Products, Ltd.
Heampstead Bank (Lo. (quar.)--.-.-.
Hempstead Bank (Long Island) (quar.
Herff Jones Co. (increased $\mathrm{s}-\mathrm{a}$ )
Hill's Supermárkets, class A (quar.)
Hobart Manufacturing (quar.
$\underset{\text { Extra }}{\text { Homste }}$

##  Eastern Gas \＆Fue Lta，－－－ 41／2\％preferred（quar．） <br> Extra－ Electrolux Corp．increased） Erie Flooring \＆Wood Products，Ltd．

Erie Forge \＆Stel Corp．－
（Payments on common and preferred stock omitted at this time．）
Erie Technological，common（stk，dividend）
900 conv．preferred（quar．）

Fluid Controls（quar．）
Food Giant Markets，com．（stock dividend） Food Mart，Inc．（quar．） Fritzi of California Mfg．（quar．） Garrett Corp．（quar．）
General．Goods Corp－quar．
General Stone \＆Materials（initial） General Stone \＆Materials（initial）－－－nd）
General Motors Corp．，common（year－end）


## 

Fairmont Chemical（stock dividend）
Falcon Seaboard Drilling－ Dividend payment omitted at this time．
Family Circle Associates（quar．） Extra
Farrel Corp．
Federal Life \＆Casualty Co．（Mich．）（quar．） Fiat Metal Mfg．（quar．）（year－end－payment
Fidelity Capital Fund
from current \＆accumulated net income） Fields Plastics \＆Cnemicals．Inc．（quar．）－
Fire Underwriters Assn．（Nevada）（quar．）
First General Real Estate Trust（share $\therefore$
$\therefore$

 $4.70 \%$ preferred
Munsingwear．Inc


Nac Charge Plan \＆Norther Acceptance Corp．，class A common initial）
Nalco chemical Co．（quar．）
Nalley＇s Inc．－
 National By－Products，Inc．
National Dairy Products（quar．）

$22 \mathrm{c} \quad 11-29 \quad 11-6$
55 c 11－29 11－6

## Extra

（Nashville）（quar．）
National Union Fire Insurance Co．（Pgh．）
Quarterly
Navajo Freight Lines，common（resumed）
Newark A－Chio）Telephone，common（quar．）
$6 \%$ preferred（quar．）
Nopco Chemical Co．，common（quar．）
North Carolina Telephone（increased）

## Nova Scotia Light \＆Power Co．，Ltd．

## $5 \%$ preferred（quar．） $4 \%$ preferred（quar．） $4 \%$ preferred（quar．）

## Oceanari

Olympia Brewing（quar）
Overnight Transportation Co．（quar．）－－－－
Pargas，Inc．（quar．）
Pargas，Inc．（quare
Stock dividend（quar．）

$$
\begin{aligned}
& \begin{array}{c}
\text { Per } \\
\text { Share }
\end{array} \\
& \begin{array}{l}
\text { When Holder } \\
\text { Payable of Rec }
\end{array}
\end{aligned}
$$

${ }_{\substack{8.25 \\ 500}}^{\substack{20}}$
${ }_{\substack{12-16 \\ 1-3}}^{1212-12}$

$\underset{\substack{150 \\ 400}}{10}$

Name of Company
Breeko Industries s sa

(2-for-1 split)
stock dividend




Brown Shoe Co quar.
Brunswig Drug Co
Budget rinance
Fian-
Stock dividend, class A (incr.-quar)
Buchinham Cry.
Buckeye Pipe Line
$\$ 5$ prior preterred (auar.)
Buflal Froe Co
Bullock Fund. Lid. Ia capital gains dis-
tribution of 58 cents for the fiscal year,
plus 7 cents from net investment income
Bullocks Inc. (quar. -

A capital paxmentor 3 pence. dop. repts.
to Unitect
Uningdom tax and 9 pence free
British Income Tax)
Burndy Corp. (quar.)
Californata Eliectric Power Co (quar,)
California
California Ink Co (quar.
California Interstate Tele hone (auar.).
Californina-Pacrine Uilities, common (quar.)
California-Pacinc Udilities, com
$5 \%$ preferred (quar)
5\% conv. preeter red cuar,
5ilifor prefered (quar)-
ailfornia Packing (quar.)
alifornia Water (qervice, common (quar.)


Cameo-Parkway Records
Camloc Fanteners Corp.
Campell Mahine Inc.-
Quarterly
Quarterly
Quarterly
Canda
Extra Dominion sugar Co, Ltd. (quar.)
Canad Foils Ltd-
Cande Packers, Led., class A and B (s-a)
Participating

Canarian Fund: Inc. (a capital gains dis-
tribitiontion of 4 ncents for the fiscal year,
plus 12 cents frcm net invesiment income

Extra


Class B common
Capito Records.
Cariorundum Co. (uarar)
Carlisle Company
Cuuar.



Carson Pirie Scott
$41 / \%$ preferred
$41 / 2 \%$ preterred
Centennial Mortgare, Ltd. (quar.)
Central Illinois Litht, common (quar.)



held optional cash at the rate of shi.25
per share of common or this stock divd.)


5.44\% preferred (quar.)
Chain Belt Co (quar.) - common (quar.)
Champlin Oil \& Refining
Charles of the Ritz (s-a)
Chase Manhattan Bank (quar- -
Telephone Corp.-
$41 / 2$ cheferred class A \& B (quar) ----
Preferred ciass
Chesapeake Corp.
Chesapeake \& Ohio Ry, common (quar.)
Chicago, Mritwaukee Suar.) Paul \& Pacific RR.
$5 \%$ non-cumbluative preferred A (quar.)
Chicago Musicai Intrument Co. (quar.)
hicago Titie \& Trust Co. (increased)
hickasha Cotton Oil
Co. (quar.)
Quarterly
Quarterly
Quarterly
Chilton Co.

| Quarterly |
| :---: |
| New common (initial quar. |


| ( $\begin{gathered}\text { Per } \\ \text { Share }\end{gathered}$ | When HoldersPayable of Rec. |  |
| :---: | :---: | :---: |
| $25{ }^{\circ}$ | 11-15 | 11-1 |
| ${ }^{21 / 2 \mathrm{c}}$ | 12-4 |  |
| coc |  |  |
| 2\% | 12-24 | 12-12 |
| 1.57 | ${ }^{12-15}$ | 11-29 |
| 250 |  |  |
| \$1.371/2 | 12-2 | 11 |
| 121/2c | 11-15 | 10-31 |
| 15c. | ${ }_{12}{ }^{12-21}$ | 12 |
| 75 c | 12-2 | 11 1-14 |
| 20 c | 12-2 | 11-15 |
| 25\% | 11-25 | 11 |
| 37/5c | ${ }_{\text {12-15 }}^{12}$ | ${ }_{11}^{11-19}$ |
| 25 c |  | ${ }^{12-1}$ |
| 15 c | 12-1 | ${ }^{11-14}$ |
| 1.25 | ${ }_{\text {12-29 }}^{12}$ | ${ }_{\substack{11-14 \\ 11-14}}$ |
| ${ }_{35} 5$ | 11-29 | 11-14 |
|  | 11-27 | 11-7 |
| ${ }^{40 \mathrm{c}}$ | ${ }_{12-13}^{12-2}$ | ${ }_{11-22}^{11-2}$ |
| 50 c | 11-27 | ${ }^{11-13}$ |
| 35 c | 12-1 | 11-1 |



| Name of Company | Per nare | When Holders |  |
| :---: | :---: | :---: | :---: |
| Beers Consolidated Mi |  |  |  |
| per |  |  |  |
| e |  | $11-1$ |  |
|  | 64 c |  |  |
|  | 12 c |  |  |
|  |  |  |  |
| ${ }^{\text {Dennison }} \mathrm{Mfg}$. |  |  |  |
|  |  |  |  |
| Dentist |  |  |  |
| Detroiter Mobile Homes Inc. (quar.)----- | 10 c |  |  |
|  |  |  |  |
| Diaimond Alkali Co., common (quar.)------ |  |  |  |
|  |  |  |  |
| \$4 preferred Diamond Crysta |  |  |  |
| Dickey Clay Mig. (quar.)--- |  |  |  |
| Di Giorgio rruit (quar.) -Diana Scores Corp. (stock dividend) | $2 \%$ | 11 |  |
|  |  |  |  |
| Disc, Incorporated, class A- Stock dividend (one-for-100) in $\$ 1$ con- |  |  |  |
| stock dividend (one-for-100) in $\$ 1$ con- |  |  |  |
|  |  |  |  |
| Diversified Investment Fu |  |  |  |
|  |  |  |  |
| Dobbs Houses Inc. ©qua |  |  |  |
|  |  |  |  |
| Dolly |  |  |  |
| Dominguez Water ${ }^{\text {dominon }}$ Anglo Investment Corp.- |  |  |  |
|  |  |  |  |
| Dominion Magnesium, Ltd, (resumed)- | 50 c |  |  |
|  |  |  |  |
| $5 \%$ preference (quar.) |  |  |  |
|  |  |  |  |
| Dominion Tar |  |  |  |
|  |  |  |  |
| Donohue Bros. (C) |  |  |  |
| orr-Oiver, Inc., |  |  |  |
| \$2 preierreed | 115 |  |  |
| Dow Jones \& |  | 12 |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Drew properties corp., clas, A monthis) | c |  |  |
| 7 pe preferred (quar.) <br> 5.36 B preferred (quar.) |  |  |  |
|  | ${ }_{81} 1.3$ | 12-16 |  |
| ${ }_{\text {Dun }}^{\text {Extra }}$ Brad |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Duquesne Brewing |  |  |  |
| Durronest Corp. con |  |  |  |
| 5\%\% convertible preferred |  |  |  |
|  |  |  |  |
| wer Co., Ltd.- |  |  |  |
|  |  |  |  |
| East $s$ Lt Louis \& Interurban water |  |  |  |
| Eastern Gas \& F |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Easiern Stainless steel Corp |  | 12 |  |
| Eastern |  |  |  |
| Common - |  |  |  |
|  |  |  |  |
| (Both paritia |  |  |  |
| Economic In es ment Trust, $5 \%$ preferred A (quar.) |  |  |  |
|  |  |  |  |
| Electric \& Musical Industries- in cash |  |  |  |
| Electrographic Corp. (increased quar.)-...alectrolier Corp- |  |  |  |
|  |  |  |  |
| ${ }_{\text {clectronic }}^{\text {Clas A }}$ A Communications, |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Emimira preferred (s-a) |  |  |  |
| ${ }^{\text {El }}{ }_{4.10} \mathrm{Fa}, \mathrm{Natural}$ Nreerred | \$1.02 |  |  |
| \% pre | \$1. |  |  |
| ${ }_{5}^{51,3 \% \%}$, preferred ${ }^{\text {a }}$ | ${ }^{\text {S1.31.3 }}$ |  |  |
|  |  |  |  |
| 5.65\% preferred (quar | \$1.42 | 12. |  |
| 5.60 \% preerred (que |  |  |  |
|  | S1.21 |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| nuis Business Forms Inc. |  |  |  |
|  |  |  |  |
|  |  |  |  |
| (e) | \$1. | ${ }_{12}^{12}$ |  |
|  | ${ }_{81.40}$ |  |  |
|  |  | 11-29 |  |
| Equity Capial co convertibe |  | 12 |  |
|  |  | 11 |  |
|  |  | 12-23 |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | \$7.50 | 12 | 12-14 |
| Farmers \& Traders |  |  |  |
|  | ${ }^{30 \mathrm{c}}$ |  |  |
|  |  |  |  |
|  |  | 1 |  |
|  | 300 |  |  |
|  |  |  |  |
| $4.60 \%$ preferred (quar.) |  | 11-21 |  |
|  |  |  |  |
| Federal Serew Works | 55 |  |  |
|  |  |  |  |
|  |  |  |  |
| Finance Co. of America (stock dividend on |  |  |  |
| Finance $A_{\text {and }} B$ S shres payable in class A stock) | 4\% |  |  |
| Financial Corp, of America- Stock dividend ------------ | $20 \%$ |  |  |
| Financial General Corp., common (extra)- |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| rst Southern Co. (quar.) ----------1) |  |  |  |
| ist Wisconsin Bankshares (incr.-quar.) |  |  |  |
|  | ntin |  |  |

# Stock Record from the New York Stock Exchange 

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK


[^1]NEW YORK STOCK EXCHANGE STOCK RECORD


For footnotes, see page 23.

## NEW YORK STOCK EXCHANGE STOCK RECORD

> Eange for Previous
Year 1962
Highest


-






Cincinnati Gas \& Electric com. 8.50
 $\$ 4.40$ conv preferred_-_-_No par
\$2. 25 conv preference_-_No par City Investing Co

City Products Cor  | leve |
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## NEW YORK STOCK EXCHANGE STOCK RECORD



 $23^{3 / 4} \operatorname{sep} 24$ $\begin{array}{ll}-8 & \text { Jun } 25 \\ 151 / 8 & \text { Oct } 19\end{array}$ $221 / 8$ Oct $71 / 1 / 8 \mathrm{Oct} 24$
$281 / 8$ Jun 15 $351 / 8$ Jun 25
Oct 24 $181 / 4$ May 29
$341 / 2 \mathrm{May} 29$
12 2 Oct 30
$11^{11 / 4}$ Nov 5
12. Jan 2
12. $\overline{34} 1 / 4 \overline{\operatorname{Sep} 27}$ NNNNNONI

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Monday


Tuesday
Nov． 5




Sales for
the Week the Week
Shares
6.000 1,700
1,300
3,400
$7, \overline{0}$
1,500
1.500
19,500
19,400
12,300
350
22,200
100
8,500
4,500
1,100
1500
15,700
1,100
400
26.800
1,000
4,300




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## NEW YORK STOCK EXCHANGE STOCK RECORD


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 Sales for
the Week

 463／4 May 22










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General Telephone Co of Florida－
$\$ 1.30$ preterred（series B ）



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NEW YORK STOCK EXCHANGE STOCK RECORD


| ange owest | $\begin{aligned} & \text { a. } 1,1963 \\ & \text { Highest } \end{aligned}$ | NEW YORK STOCK EXCHANGE |
| :---: | :---: | :---: |
|  |  | H |
| 36 Jan 7 | Sep 23 | Hackensack Wate |
| 29 Apr 29 | 363/6 Nov 8 | Hall (WF) Printing Co---------5 |
|  | $543 / 4$ Aug 30 | Halliburton Co---- |
| 91/6 Sep ${ }^{26}$ | $151 / \mathrm{may} 27$ | Hallicrafters Co-------------11 |
| ${ }^{2} 2^{3 / 8} \mathrm{Feb}$ |  |  |
| Feb | 1081/2 Aug 23 | 4\% convertible preferred - 100 |
| $29^{1 / 4}$ Jan | 37 Oct 31 | Hammermill Paper Co__.......... 2.50 <br>  |
| $211 / 8 \mathrm{Feb}$ | $281 / 4$ Oct 21 |  |
| $261 / 4$ Jan | $383 / 4$ Oct 24 | Hanna (MA) Co $\qquad$ 2.50 Harbison-Walker Refrac com-_7.50 <br> $6 \%$ preferred $\qquad$ 100 |
| 31\%/3 Jan | $381 / 2$ Oct 11 |  |
| 126 Jan 22 | $1321 / 2$ July 15 |  |
| $28 . \mathrm{Jan} 2$ | 35. May 10 | Harcourt Brace \& World Inc.--1 |
| 431/2 May 2 | $573 \%$ Oct 21 |  |
| 303: July 26 | 353/9 Jun | Harsco Corporation. |
| 181/2 May | $251 / 8 \mathrm{Nov}$ |  |
| 3236 Mar 20 | $411 / 4$ Oct 29 |  |
| $17^{3 / 4} \mathrm{Jan}, 2$ | 很 | Harvey Aluminum Inc----- |
| $71 / 8$ July 29 | Feb 11 | Hat Corp of America common--11$5 \%$ preferred |
| $401 / 2$ Jan 16 |  |  |
| 193/4, Jan | $483 / 8$ Oct 25 | Haveg Industries Inc-------40c |
| $211 / 2$ Nov | $11 / 4$ May |  |
| $241 / 4$ July 22 | 32.50 | Hayes Industries inc.---------5 |
| $181 / 2$ Aug | $25 \%$ Feb 20 | Hazeltine Corp---------Nar |
| 39 Apr | $50^{5 / 8}$ Sep 12 |  |
| 35\%\% Feb | $891 / 4$ Jun 10 |  |
| 20 Oct 16 | 303/4 Jan | Helene Curtis Industries---- 1 |
| ${ }_{26} 26$ Oct 30 | $351 / 2$ July 12 |  |
| $131 / 8 \mathrm{Nov}$ | 187/8 Jan 24 | Heller (W E) \& Co_...................... |
| 35 Jan | $411 / 2$ May 22 |  |
| $37 \frac{1 / 4}{}$ Jan | 391/2 Aug 22 | Helme ( $7 \%$ ( W ) ${ }^{\text {common }}$ con-cumulative preferred -25 |
|  | $131 / 8 \mathrm{Feb}$ | Helmerich \& Payne |
| $341 / 8$ July 23 | $431 / 2 \mathrm{Jan}$ |  |
| 115 Mar | 118 | Hercules Powder common_-11/24 <br> $5 \%$ preferred |
| 59 Aug | 69 Jan | $\$ 2$ conv class A preferred No par |
| $30^{3 / 4}$ Oct 28 |  | Hershey Chocolate Corp |
| $41^{3 / 4} \mathrm{Feb} 12$ |  |  |
| $12^{7 / 8}$ Oct 30 | 171/4 May | Hess Oil \& Chemical Corp.-.-. 50 c |
| $163 / 4$ Jan | $221 / 4$ May 16 |  |
| 19\%\% Jan | $243 / \mathrm{Feb}$ |  |
| 181/2 Apr |  | Hewitt-Robins Hewlett-Packard Co--------------- |
| 251/4 Apr 17 | 55. Sep 25 | High Voltage Engineering Corp- ${ }^{1}$ |
|  | 287/8 Jan 25 |  |
| 6 Oct 16 | $10^{3 / 3}$ Jan | Hoffman Electronics Corp.-.-50 ${ }^{\text {5 }}$ |
| 181/6 Oct 30 |  |  |
| $3^{3 / 4}$ Jan | $61 / 4$ Sep 30 | Holland Furnace Co America |
| 30 Jan | $583 / 4$ Oct 25 | Holly Sugar Corp ${ }_{\text {Holt }}$ |
| $25^{1 / 4}$ Oct 31 | $341 / 4$ Jun |  |
|  | $53^{3 / 4}$ Aug | Holt Rinehart \& Winston Inc-1 Homestake Mining |
| 321/2 May | 397/8 July | Hooser Chemical Corp common--5 |
| 93 Jan |  |  |
| $1011 / 2$ Jan | 1061/2 May | \$5 div 2nd pfd series C---No par |
| $20^{1 / 8}$ Oct 18 | 243/4 Aug 16 | Hoover Ball \& Bearing Co_-2.50 |
| $2^{5 \times 8}$ July 31 |  |  |
| 151/3 Jun 21 | 17. May 31 | Houdaille Industries Inc common-3 |
| $13^{5 / 8}$ Jan | $293 / 4$ Oct 31 |  |
| $40^{3 / 8}$ Jan | 46 May |  |
| $451 / 2$ Jan ${ }^{9}$ | $61^{3 / 8}$ Aug 20 |  |
| 80 Aug 13 | 88 Mal | Household $33 / 4 \%$ preferred |
| 87 Oct | 1/2 Mar 21 | 4\% preferred----100 |
| 95 July | 100 May |  |
| 42 May | 48 Sep | Houston Lighting \& Power No parHoward Johnson Co Pon |
| 395/8 Jan | $55^{3 / 4}$ Oct 23 |  |
| 95\% Jan |  | Howard Stores Corp--------------11 |
| $10^{1 / 4}$ Nov | 14.3 Jun 20 | Howe Sound Co $\qquad$ <br> Hudson Bay Min \& Sm Ltd__No par <br> Foreign transactions |
| 40;6 Jan | 551/4 May |  |
|  |  |  |
| $26^{1 / 4}$ Nov 6 | $361 / 2 \mathrm{Jun}$ | Hunt Foods \& Indust Inc com--5 |
| 9n\% Jan 10 | $1031 / 4$ Aug 21 | $5 \%$ preferred series A_--10-100 |
| 983/4 Feb 20 | 103 Jun | $5 \%$ preferred series B__-... 100 |
| $61 / 2$ Aug 15 | Oct | pp Corp common--------11 |
| $40^{5}$ \% Jan 8 |  |  |
| 18 Oct 31 | 18 Apr | , |

Monday
Nov. 4



## NEW YORK STOCK EXCHANGE STOCK RECORD



## NEW YORK STOCK EXCHANGE STOCK RECORD



For footnotes, see page 23.

## NEW YORK STOCK EXCHANGE STOCK RECORD



$$
\begin{array}{r}
491 / 2 \\
99 \\
867 / 6 \\
105 \\
1001 / 2 \\
188^{3 / /} \\
951 / 3 \\
411 / 6 \\
195 / 6 \\
7 \overline{6} \\
241 / 2 \\
255^{1 / 2} \\
8773 / 2 \\
96 \\
115 \\
43
\end{array}
$$ 87

96
115
43


$\underset{\text { Lowest }}{\text { Range Since Jan, 1, } 1963}$




STOCKS
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${ }^{63 / 4}$ Jun 7 May 29


OKN
$153 / 8 \mathrm{May}$
$127 / 8 \mathrm{Jan}$ $153 / \mathrm{May}$
$127 / \mathrm{Jan}$
$303 / \mathrm{Nov}$
$1 \mathrm{~s}^{1 /} \mathrm{N} \mathrm{Nov}$


${ }^{19}{ }^{5}$ \% Aug 15 | $16 \% 4$ Aug 20 |
| :--- |
| 3450 |
| 203 Jan 29 |
| $633^{3}$ Jan 24 |
|  | I $101 / 2 \mathrm{Mar}$ 141 July $1 / 2$ -





"173/4 18

\% .



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 50
$541 / 2$
$481 / 4$
$151 / 2$
56
$497 / 8$
$101 / 1 / 2$
$243 / 4$
$171 / 2$
$265 / 8$
$501 / 8$
$61 / 1 / 2$
$341 / 4$
$1013 / 4$
$853 / 4$
$981 / 4$
$104 / 4$
38
$731 / 2$
88
84
$497 / 8$
$183 / 4$
$523 / 4$
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46
$181 / 4$
81 10,500
7,900
9,500
5,400
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1,000
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3,700
3,800
24,100
16,800
15,500
170
490
50
10
22,300
16,000
1,000
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86,000
2,300
5,200
11,700
10,600
7,600
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4,07
3,000 Pittsburgh Ft Wayne \& Ohlo Ry-
$7 \%$ guaranteed preferred.





Monday
Nov. 4

ELECTION DAY


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$99^{1 / 4}$
$86^{3 / 4}$
103
101
25
$181 / 8$
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$43^{1 / 4}$
$28^{1 / 4}$
$27^{5 / 9}$
$151 / 4$
$21^{1 / 4}$
$21^{33 / 4}$
$59^{3 / 4}$
$857 / 8$
$96^{1 / 4}$
$33^{1 / 4}$
 $491 / 2$
99
$861 / 2$
104
101
$2155 / 8$
$173 / 4$
95
$37 / 8$
$441 / 4$
$161 / 4$
29
$471 / 8$
$153 / 8$
$211 / 4$
21
$61 / 4$
$881 / 4$
96

Sales for
the Week 12,000
470
440
80
150
9,700
1,000
10
5,900
30,100
700
11,800
22,000
79,500
710
2,600
16,800
11,700
1,900
4,500

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Lowest tear 1962 Highest





$\underset{\text { NEW YORK STOCK }}{\text { EXCHANGE }}$ R
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${\underset{\omega}{4}}_{\sim}^{\sim}$ $33^{1 / 2} \mathrm{~J}$
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For footnotes, see page 23.

## NEW YORK STOCK EXCHANGE STOCK RECORD



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$\mathbf{U}$ $201 / 4$
$153 / 8$
$257 / 8$
$191 / 2$


 ${ }_{55}^{19} \frac{\mathrm{May}}{\mathrm{Mar}} 2$
 Jon



 171／Jan 2



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$201 / 4$
25
$.151 / 2$
.15



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\begin{aligned}
-\overline{38} / 2 \\
\hline 88 \\
\hline 8
\end{aligned}
$$

## NEW YORK STOCK EXCHANGE STOCK RECORD



## Bond Record from the New York Stock Exchange <br> FRIDAY-WEEKLY-YEARLY $\quad \begin{aligned} & \text { The italic letters in the column headed "riterest Period" indicate in each case the month } \\ & \text { when the bonds mature. Figures after decimal point represent one or more } 32 \mathrm{nds} \text { of a point. }\end{aligned}$



| BONDS Interest <br> Period <br> York Stock Exchange  |  | Week's Range or Friday's Bid \& Asked | $\begin{gathered} \text { Bonds } \\ \text { Sold } \end{gathered}$ | Range Since <br> Jan. 1, 1963 <br> Low High | BONDSOYork Stoek Exchange $\quad$Interest <br> Period | Friday Last ale Price | Week's Range or Friday's <br> Low High | Bonds Sold No. | Range Since <br> Jan. 1, 1963 <br> Low High |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low High | No. | $\begin{gathered} \text { Low } \\ \hline 99 \end{gathered}$ | Oslo (City of) $51 / 2 \mathrm{~s}$ extl 1973 .-...-.-Ju |  | Low High <br> " $1001 / 2$ - |  | Low 97 104 |
| Copenhagen Telephone 5 | 1021/4 | ${ }_{* 100}^{102} 100^{102 / 4}$ | 20 | $\cdots \overline{96} \quad 1 \overline{001 / 4}$ | $5 \%$ Foreign transactions |  | ${ }^{101} \times 1 / 2$ |  | $10 \overline{10} 106$ |
|  |  | ${ }^{1093} / 49$ | ${ }_{1}^{8}$ | $631 / 4$ | Foreign transactions |  |  |  | 97 |
| Foreign transactions) ${ }^{\text {cose }}$ |  |  |  | $631 / 4$ | Foreign transactio |  | 1003/100 | 1 |  |
| Credit Froncier De France- | 1043/4 | 1043410 | 10 | 101107 |  | ${ }_{-}^{981 / 8}$ |  | $\begin{aligned} & 13 \\ & 23 \end{aligned}$ |  |
|  | $\overline{251 / 2}$ | 104/6 | $\begin{gathered} 44 \\ 6 \end{gathered}$ | $2 \overline{0} \quad 281 / 2$ | 8 0 Perrambuco (State of) 7 l / 1947 - -----Mar-Sept | -- | -- -- | -- | -- -- |
|  | 2 |  | 5 | $57 \quad 64$ |  | -- | -- -- |  | $49 \quad 60$ |
| Cudinamarce (Dept of) 3 c 1978--------Jan-July |  |  |  |  |  |  |  |  |  |
|  |  | *28 34 |  | 191/8 33 |  |  | *91/2/2-- |  | $\square 8_{861 / 4} \quad-\frac{1}{3}$ |
| $6 \%$ ) extended to 1960 | -- | *28 34 |  | 19/8 33 | Nat loan extlis f 6 s 2nd series 1961-April-Oct |  |  |  |  |
| ark (Kingdom of) $5^{1 / 25}$ 1974--------Ceb-Aug |  | -1021/4 104 |  | 105 | oland (Repubic of) goid 6s 1940----AARriloct |  | ${ }_{* 9}$-1 |  |  |
| Foreign transactions |  | ${ }^{102} 100{ }^{103 / 4}$ | 14. | $\overline{96} 3{ }^{3} /{ }^{-101} 1 / 4$ | -Stabilzation loan sink fund 7s 1947-April-Oct |  | ${ }^{10}$ |  | 88\% |
|  |  | 100100 | 25 | 997 |  | 101/2 |  | 1 | ${ }_{12}^{11 / 2}$ |
| 5/4s external loan 1978---------Mar-sept | 993/4 |  | 78 | 96 |  | - 9 |  | 5 | $111 / 2$ |
| Foreign transactions ------------------------- |  |  |  |  | O Alegre (City of)- |  |  |  |  |
| El Salvador (Repubilic of)- |  | *89 92 |  | $86 \quad 923$ | (Interestst reduced to $2.375 \%$ ) 2001 A-Jan-July |  | *-- 69 | -- | $60 \quad 69$ |
|  |  | "89 |  | 86 891/2 |  |  | *501/2 57 |  | $49 \quad 57$ |
| Energy Supply Schwaben- |  |  |  |  | Rhodesia and Nyasala |  |  |  |  |
|  | -- | ${ }_{4}{ }^{1 / 2} /{ }^{\text {a }}$ - |  | ${ }^{4 / 4} /{ }^{1 / 4}$ |  |  |  |  | $73 \quad 91$ |
| European Coai and steel Community- |  |  |  |  | - Stamped pursuant to Plan A (interest |  | ---- |  |  |
| joal and steel Communit |  | *102 |  | $99 \quad 106$ | ct |  | *773/48 |  | $70 \quad 79$ |
|  | - | 103 | 15 | 87 | External secured ${ }^{1 / 28}{ }^{\text {s }}$. 1933 - |  |  |  |  |
| 5s secured (11th series) 1978 .-...--Jan-July |  |  |  | $97 \quad 102 / 2$ | reduced to $2 \%$ ) 2012_-.-...-Feb-Aug |  | $571 / 2 \quad 571 / 2$ | 3 | $541 / 2$ |
| Foreign transactions ---------April-oct |  | ${ }_{103} 1001 / 103$ | 5 | $1001 / 2104$ |  |  |  |  |  |
|  | $1013 / 4$ | 101/2 $1021 / 2$ | 43 |  | So8s external loan of 1921 1946---April-Oct |  | -- -- | -- | - -- |
| \% s a debentur |  |  |  | 991/4104\% | Stamped pursuant to plan A (in | 1/2 |  |  | 70 |
| Foreign transactions |  |  |  |  |  |  | ${ }^{68 / 2}-$ | 3 | 33. 103 |
| of) |  |  |  |  | Stamped pursuant to plan A (interest June-Dec |  | $66.661 / 4$ | 4 | $621 / 4.70$ |
| Extl loan 6s 1973------Mar-Sept | 99 | 98/2 99 | 20 |  | ernal lian |  |  |  |  |
| § Frankfurt on Main $61 / 2$ s. 1953 --------May - Mov | -- | 951/4 - |  | 95\% $95 \%$ | Stamped pursuant to Plan A (interest |  |  | 2 | 58 |
| 47/ms sinking funds 1973 exil ion of 1924 |  |  |  |  | reduced to $2.25 \%$ ) 2004------June-Dec |  | $67 \quad 67$ |  | 59 |
| German (Fed Rep ${ }^{1 / 2 s}$ dollir bonds 1969 | -- | 105 |  | 1041/4 1073/4 |  |  | *66 |  | 60.61 |
| Foreign transactions --------April-Oct |  |  |  | $\overline{92} \quad \overline{94} 1 / 8$ | (-Rome (City of) $6^{1 / 2} \mathbf{s}^{\text {s }} 1952$ |  |  |  |  |
| ${ }^{\text {3s dollar }}$ Foreign transsactions | Z | - |  |  |  |  |  |  |  |
| Prusian Conversion 1953 ioans- April-oct |  | 101/2 |  | 1013/8 $102^{3 / 4}$ | Stamped pursuant ${ }^{\text {reduced }}$ to 2.355 ) 200 |  | *92 -- |  | $771 / 2 \quad 80$ |
| $4 \mathrm{4s}$ dollar bonds $1972-$------------April-Oct | -- | 101/2 -- | -- | 101\% 102\% | $\bullet 61 / 2 \mathrm{~s}$ ext1 secured sinking fund 1957__May-Nov |  |  |  | -- -- |
|  | -- | 110 -- |  | 107 |  | 97 | 97 | 7 | $97 \quad 99$ |
| Foreign transactions- | - | *96 |  | $99^{93} 4.97$ | Serbs Croats \& Slovenes (Kingdom) |  |  |  |  |
| dollar bonds 1972 | - | -- |  |  |  |  | 31 $301 / 811$ | 3 | ${ }_{24}^{25}$ |
| Greek Government |  |  |  |  | Silesia (Prov of) external 7s 1958-------June-Dec |  |  |  |  |
| -7s part paid 1964 -----------May-Nov | -- | $\begin{gathered} 38, \quad 38 \\ 35 \\ 35 \end{gathered}$ | ${ }_{19}^{2}$ | ${ }_{267 / 8}^{30}{ }^{363}{ }^{3 / 8}$, |  | 99 | -88\% 99 | 12 | $98 / 818100$ |
|  |  |  |  | 101/81013/8 | $51 / 2$ external loan Jan, $1968 \ldots \ldots$ |  |  |  |  |
| Conv. $\&$ funding 41/2s |  | *1013/3 |  | 101/8 101\% | Foreign |  |  |  |  |
| Harpen Mining Corp- 1949 Nan-July |  |  |  |  | $51 / 2 \mathrm{~S}^{\text {external loan Dec }} 11968$ | 97\% | $97 \%$ | 8 |  |
|  | - | 9951/4 -- | $=$ | $51 / 8 \quad 951 / 8$ | South European Pipeline $51 / 2 \mathrm{~S}$ 19 |  |  |  | $1021 / 210$ |
| $41 / 2 \mathrm{~s}$ debentures adjustment $1970 \ldots----\quad$ Jan-July |  | 95/4 -- |  |  | outh European Pipeline $51 / 2 \mathrm{~s}$ 1982_-.--Mar-sept |  | $1033 / 41033 / 4$ | 1 |  |
|  |  | $1023{ }^{3 / 4} 103$ | 18 | $98 \quad 106$ | Southern Italy Dev Fund 41/2s 1974 _-_Ma | - | $97^{1 / 2} 97^{1 / 2}$ | 5 | 97 1033/6 |
| Italian (Republic) ext s f 3s 1977-------Jan-July |  | **79 ${ }^{7} 78{ }^{841 / 4}$ |  | 79. 861/4 | Foreign transactions |  |  |  |  |
| Italian Credit Consortium |  |  |  |  | Iman Electric Power Co Ltd- |  |  |  |  |
| 30-year gtd ext s $\mathrm{f} / 3 \mathrm{~s}$ 1977 ---------Jan-July |  | 79 76 76 | 1 | 79.86 |  | = | $\overline{98} 1 / 2981 / 2$ | $\overline{1}$ | 981 |
| Foreign transact | 76 | 76.16 |  | ---- | 51/2s due 1971 extended to ${ }^{\text {Foreign transactions }}$ |  |  |  | -- -- |
|  |  |  |  |  | okyo (City of)- |  |  |  |  |
| 30 -year gtd ext s f 3 s 1977 $\qquad$ |  | ${ }_{* 76}{ }^{79} \quad 87 \%$ |  | -- | $5^{5} / 2 \mathrm{~s}$ due 1961 extended to 1971 | - | ${ }^{10} 1000$ | 1 | $\overline{99} \quad 101$ |
|  |  |  |  | - | Foreign transactions.---------------------- |  |  |  |  |
| 80italy (Kingdom of) 7s 1951.-------June-Dec |  |  |  |  |  |  |  |  |  |
| Jamaica (Government of $5 \% / 4 \mathrm{~s}$ 1974_-Mar-Sept | $931 / 2$ |  | $\stackrel{2}{5}$ |  |  |  |  |  | $823 / 491$ |
| Japan $51 / \mathrm{ss}$ extl s f 1974 | - |  |  |  | Extarnal readjustment 1979------May-Nov | - |  |  | $\begin{array}{ll}86 & 94 \\ 98\end{array}$ |
| $51 / 2 s$ extl loan 1980 $\qquad$ May-Nov | -- |  | 10 | $94^{3 / 4} \quad 98 \%$ |  |  |  |  |  |
|  | -- | ${ }^{97} 7^{3 / 4}{ }^{98}$ |  | $98.102^{3 / 4}$ | 4s-41/45-41/2s external readj 1978....-- Feb-Aug |  |  | 5 | $85,891 / 4$ |
| Japan Development Bank 6s 1976.-----Mar-Sept | -- | $102 \quad 10{ }^{1 / 1 / 8}$ | 29 | 0 | Valle Del Cauca See Cauca Valley |  |  |  |  |
|  | -- | 102102 | 2 | $1 / 410$ | So Warsaw (City) external 7s 1958 ---Feb-Aug |  | *91/2 ${ }^{\text {* }}$ | - | $73 / 8$ <br> $61 / 2$ <br> $10 / 4$ |
| ${ }^{\text {65 }}$ Foreign transaction | - | ${ }_{102}^{1015}{ }^{5 / 6}$ | 14 | $99 \quad 1023 / 4$ |  |  |  |  |  |
|  |  | ${ }_{10158}^{102} 102{ }^{1 / 8}$ | 16 | $99 \quad 102 /$ |  |  | *100 |  | 100 101/6 |
| panese (Imperial Governmen |  |  |  |  |  |  |  |  |  |
|  | -- |  | - | $1003 / 103$ |  |  |  |  |  |
|  |  |  |  | 2177/2 $2171 / 2$ | Lroad and indu | rrial |  |  |  |
|  |  | $\begin{array}{r}* 1001 / 8 \\ 29789 \\ \hline 89\end{array}$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| $4_{43 / 4}$ s conv subord debs 1979.-.-.-...MMar-Sept | $851 / 4$ |  |  | $8^{823 / 4}$ |  | 1071/4 | $1061 / 1$ | 10 | 1011/2 $1107 / 4$ |
| \%-Kreureer $\&$ transactions Toll 5 s uniform code $1959-$ Mar-Sept | $841 / 2$ | ${ }_{411 / 4}^{81 / 4} \times 2{ }^{84 / 2}$ | 15 | $3 / 4{ }^{-1} 1 / 2$ |  | -- | ${ }_{9} 931 / 2.95$ | -- | $\begin{array}{ll}92 \\ 81 / 1 / 2 & 951 / 2\end{array}$ |
| (Colombia) $\square$ June-Deo | - |  | - | $571 / 265$ | Alabama 1 mortgage 3/8s 1984 - |  |  | 3 | $\begin{array}{ll}81 / 2 & 81 / 2 \\ 96\end{array}$ |
|  | 1001/2 |  | 54 | 98\% ${ }^{5}$ | Albany \& Susquehanna RR $41 / 2 \mathrm{~s}$ 1975...-. April-Oct |  | 116\% 118 | 33 | 112 1401/2 |
|  |  |  |  | $\overline{95} \quad \overline{975}$ |  |  | ${ }^{* 1151 / 4} 116$ | 85 | 103 $971 / 2$ $1021 / 2$ $104 / 2$ |
|  | - |  | 13 | $95 \quad 97 \%$ | Allehneny Ludlum Steel 4 s conv debs 1981 April-Oct | 1/2 |  |  | $102103^{1 / 3}$ |
| Foreigh transactions |  |  |  |  | Allegheny Power System- |  |  |  |  |
| - Secured extl sink fund $61 / 2 \mathrm{~s}$ 1958__....Mar-Sept <br> - Stared exursunt to Plan A (interest | -- | -- -- | -- | -- -- | See old name of West Electric Co |  |  |  |  |
| reduced to $2.125 \%$ ) $2008 \ldots \ldots-\ldots$ Mar-Sept |  | *49 52 |  | $\begin{array}{ll}51 & 54 \\ 90 & 90\end{array}$ | Allegheny \& Western 1st gtd ' 4 s 1998__-_April-Oct Allied Chemical \& Dye $31 / 2 \mathrm{~s}$ debs 1978 _-April-Oct | 921/2 | ${ }^{92} 1 / 2927 / 8$ | 32 24 |  |
| $\checkmark$ Seured extl sink fund $61 / 2 \mathrm{~s}$ 1959---Mar-Sept | -- | -- - | - | $90 \quad 90$ | Allied Stores Corn $41 / 2 \mathrm{~s}$ 1981.-.-......april-Oct | 1011/2 |  | 145 |  |
| Stamped pursuant to Plan A A interest Ma-Sept reduced to $2.125 \%$ ) 2008 .-----Mar |  | - 52 | -- | $6^{1 / 2}$ | Aluminu Co of America $31 / \mathrm{s}$ s $1964 \ldots-$ - Feb -Aug | 18844 | ${ }_{88}^{93 / 4} 88{ }^{\text {81/8\% }}$ | 9 | $\begin{array}{ll}98 & 90 \\ 88\end{array}$ |
| reduced to $2.125 \%$ ) 2008---------Mar-sept |  |  |  |  | 3s sinking fund debentures 1979-7.-...Jane-Jec | 995 | 995/id $1001 / 4$ | $\begin{aligned} & 36 \\ & 11 \end{aligned}$ |  |
| New zealand (Govt) $51 / 2 \mathrm{~s}$ 1970_-.-.-June-Dec |  |  |  | 997/ $1051 / 4$ |  | -- | *941/2 $94941 / 2$ |  |  |
| Foreign transections ----------April-oct | 1031/2 |  | ${ }_{26}$ | $10001051 / 2$ |  | 100\%\% | $100{ }^{3 / 4} 101$ | 10 |  |
|  | -- | 1031/4031/4 | 2 | $98 \quad 1013$ | American Airlines, 3 s debentures 1966 June-Dec |  |  |  |  |
|  | 102 |  | 13 | $98 \quad 101 / 4$ | American Can Co $33 / 4 \mathrm{~s}$ debs 1988...............April-Oct | $104{ }^{3} / 4$ | $104^{3}+104^{3 / 4}$ | 2 |  |
| Foreign ${ }^{\text {transactions }}$ |  |  |  |  | American Distilling Co |  |  |  |  |
| 6 g gtd dollar bonds 1976.-------------April-Oct | -- | 103.103 $1027_{6} 102 \%_{6}$ | 20 10 | $98 \quad 103^{3 / 4}$ | ${ }^{43 \% \mathrm{~s} \text { s conv subord }}$ debs 1986- May-Nov | ${ }_{71 / 8}^{1061 / 4}$ |  | ${ }^{58}$ | $105 \quad 78 \%$ $63 \quad 75 \%$ |
|  | $10{ }^{-1 / 2}$ | $1031 / 21031 / 2$ | 2 | 9793/4 | American \& Foreign power debs 5s 2030-Jan--June | $683 / 4$ | $68^{1 / 4}$ 693/6 |  |  |
| 6 Foreign transactions | 1031/9 | ${ }^{103} 103^{1 / 6}$ |  | ${ }_{98}{ }^{-1} 100^{3 / 4}$ | American Machine \& Foundry Co- Mar-Sept | 91 | $89^{1 / 2}$. $911 / 2$ | 175 | 3/4 |
| 53/4 gtd dollar bonds 19 | = |  | 50 | $98 \quad 1004$ | $41 / 48$ conv subord debs 1981--------Mar-Sept |  |  |  |  |
| Foretgn transactions |  |  |  |  | American Optical Co- 4.40 s conv subord debs 1980 co-------April-Oct | -- | 129\%\% $129 \%$ | 1 |  |
|  |  |  |  |  |  |  |  | 308 | $1013 / 4{ }^{1023 / 6}$ |
|  | $\underline{Z}$ | +1095. 100 | 1 | 9993/2 101/4 | American Sugar Co 5.30 s subord debs 1993 April-Oct | 1071/8 | 107/8107/2 | 78 |  |
|  |  | *101 |  | $99 \quad 1031 / 2$ |  |  |  |  |  |
| Foreign transaction | -- |  | 3 | $\square_{98}^{\overline{8}} \quad 1 \overline{0} \overline{3}$ | merican Telephone and Te | $811 / 2$ | $80^{1 / 2} 811^{1 / 2}$ | 48. | 80 |
|  | 101 | 1011/2 $1011 / 4$ | 22 |  | ${ }_{2345}^{23}$ debentures 1975 -----------April-Oct | $84^{3 / 4}$ | ${ }_{744^{3 / 4}}^{845}$ | , |  |
|  |  |  |  | $98 \quad 1031 / 2$ |  | - | $79.791 / 4$ | 29 |  |
|  | 1991/2 | (1019101/ | 12 | $\overline{96}_{6} \quad \overline{99} 5$ | ${ }_{2}^{23 / 4 s}$ debentures 1987 debentur |  | *734 |  | $77^{3 / 4} 4801 / 2$ |
|  |  |  |  |  |  | ${ }_{901 / 4}^{91 / 8}$ |  | ${ }_{23}$ | 893/4 $91 \%$ |
| Municipal Bank extl sink fund 5 s 1970-vune-Dec | -- | $* 983$ | -- | $983 / 41005 / 6$ |  | ${ }_{85} 90 / 4$ |  |  | $84^{3 / 4} \quad 871 / 2$ |
|  |  |  |  |  | 31/s debentures 1984 ---------------Mar-Seply |  |  |  | ${ }^{917 / 8} 96$ |
|  |  |  |  |  | ${ }_{4}$ | 100\% ${ }^{\text {\% }}$ | ${ }_{369}^{1001 / 2}{ }_{369}$ | 5 | ${ }_{313}{ }^{1 / 377}$ |
| $5^{51 / 25}$ due 1958 extended to 1968----May-Nov | -- | 999 |  | $\overline{98} \quad 100{ }^{1 / 2}$ | $41 / 4 \mathrm{~s}$ convertible, debentures $1973 \ldots$ Mar-Sept |  |  |  |  |

For footnotes; see page 29

## NEW YORK S'I'OCK EXCHANGE BOND RECORD (Range for Week Ended Nov. 8)

| $\underset{v}{\text { York Stock Exchange }} \quad \begin{gathered} \text { Interest } \\ \text { Period } \end{gathered}$ |  | Week's Range or Friday s Bid \& Asked faw High | $\underset{\substack{\text { Bonds } \\ \text { Sold }}}{ }$ No. | Range Since <br> Jan. 1. 1963 <br> Low High | B O N D SNew York Stock Exchange $\quad$Interest <br> Period | Friday ale Price | Week's Range or rerday's Bid \& Asked Luw High | Bonds No. | Range Since <br> Jan. 1, 1963 <br> Low High |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $97^{3 / 4}$ | $973 / 4.981 / 2$ | 45 | ${ }_{91}^{96 .}$ Y8 |  | - |  | 4 |  |
|  | -- |  |  |  |  |  |  |  |  |
| Anmeuser-Busch Inc 3 \%/s deos 1 |  |  |  | $70^{3 / 4}$ |  |  |  |  |  |
| Aum Arbor irst gold 45 july 1 |  | $102^{3_{8}} 1031 / 2$ | 7 | 100 $10041 / 2$ | $44 / 2 \mathrm{~s}$ conv subord debs 1981-...-My-Nov | 100 | 99\% 101 | 58 | 99 |
|  | 101 |  | 9 | 1011/4 104 |  |  | ${ }_{80} 8$ |  |  |
|  | 1 |  | 87 <br> 58 | ${ }^{911 / 2}{ }^{91} 111^{981 / 2}$ | 1 st mortgage $41 / \mathrm{s}$ s 1987 ----My-Nov |  | 97 |  | 96 |
| ${ }_{2}$ | 104 |  |  |  |  |  |  |  |  |
|  | 1071/4 | 1041/4 1071/4. | 354 | 1015 ${ }^{5} 51111 /{ }^{1 / 2}$ | First mortgage $2^{3 / 4}$, series G 1974-Feb-Aug |  | $\begin{aligned} & 93 \\ & 86 \\ & \hline 1 / 4 \end{aligned}$ | - | ${ }_{86}^{92}$ |
| 3pos conv subord deoss $1993-1976$---Meb- | 100 | $100 \quad 100$ |  |  | $\bigcirc$ IT Ftnancial Corp 3\%/8 debs 1970 |  |  | $5$ |  |
| (eaciates Hivesument $41 / 2$ debs |  | *- 1063/8 |  | - ${ }^{1031 / 4} 1071 / 2$ | 41/4s debentures 1971-----April-Oct | 1001/4 |  |  |  |
| 5 5,45 debentures 1977: |  | 104/21041/2 | 1 | 1031/2. $10431 / 4$ | Product |  |  |  |  |
| S1,ss debenitures 1979 |  |  | 5 | ${ }_{9738}^{9934}$ | 5 s conv subord debs 1982 .-.-June-Dec | 1123/4 | 12.114 | 34 | 105 1167/8 |
|  |  | 981/4 $981 / 4$ | 14 |  | eland Cincinnati Chicago \& |  |  |  |  |
| Chioun 1opeka \& salla | 94 | 1/4 | 14 | $94 \quad 967 / 9$ | General 5 s |  | *80 |  |  |
|  |  |  |  |  | ding |  |  | 5 |  |
|  | $\overline{90}^{3 / 3}$ |  | 7 | $9{ }_{90} 991 / 2$ | Cincinnati Wab \& Mich Div 1st 4 st 1991-Jan-July |  | ${ }_{8831 / 8}^{622,8}$ |  | 81 |
|  |  | 95.95 |  | $941 / 298$ 81 | Cleveland Eliectric Illuminating 3s 1970--Jan-July |  | ${ }_{81}^{917 / 8} 892$ | 1 |  |
|  |  |  |  | $1013{ }^{3} 10{ }^{103}$ |  |  |  |  |  |
|  | 991/6 |  | 31 |  | 1st mortgage 3 3/8s 1986 |  | -- ${ }^{86}{ }^{3}$ |  |  |
|  | 971/6 |  |  | 89 | 1st mortgage 3s 1989 ${ }_{\text {1st }}$ |  | 788/8 $78{ }^{781 / 4}$ | 4 |  |
|  | 1141/8 | $112^{3 / 4} 114^{1 / 4}$ | 188 | 109 | 1st mortgage 4\%/6s 1994 | - | $1001 / 4101$ |  |  |
| Automatic Canteen Cc of Am | 100 | $991 / 2100$ | 72 | 102 | lorado Fuel \& Iron Corp 47/8s 1977-...-Jan-July | 84 |  | 5 |  |
| Avco Manufacturing Corp | 211 | 201211 | 76 | $197-2521 / 2$ | ia Gas Sy |  |  |  |  |
|  | 21 | 201211 | \% | 1 | S | $881 / 2$ |  |  |  |
|  |  |  |  |  | 33/4s | 891/2 | 891/2. 891/9 | 37 | 4 |
|  |  |  |  |  | 31/2s |  |  |  | 3/4 |
|  |  |  |  |  |  |  |  | 1 |  |
|  |  | $881 / 2{ }^{893 / 8}$ | ${ }_{94} 9$ | ${ }_{681 / 8} 87$ | ${ }_{4}^{3} / 48$ debentures | 104 |  |  |  |
|  |  | 771/2 $777^{3 / 4}$ | 73 | ${ }^{68} \quad 788^{1 / 2}$ |  | 105 | 1041/105 ${ }_{9}$ | ${ }_{10}^{12}$ | 1031/4 $1067 / 8$ |
|  |  |  | 16 | $923 / 4$ | ${ }^{4} 3 / 3$ s debentures series J 1983--------Mar- May |  |  | 10 | -983/ $1021 / 2$ |
|  | $72^{3 / 4}$ | $72^{1 / 2} \quad 73^{1 / 2}$ | 67 | $641 / 48$ | ${ }^{4} / 8 / \mathrm{ss}$ debentures ${ }^{\text {a }}$ /as debentures se |  | ${ }^{105}$ | 3 |  |
| timore Gas \& Electric. Co ${ }^{\circ}$ |  |  |  | $79 \quad 81$ | $51 / 2 \mathrm{~s}$ subo |  |  |  |  |
| 1 st \& ref M 3 s series Z 1989 |  | 877/4 |  | 82 | Columbus \& South Ohio Elec 31/4s 1970_-May |  | $92^{3 / 4}$ |  |  |
|  | 93 | $93 \quad 93$ | 31 | ${ }^{93}{ }^{931 / 2} 152^{961 / 4}$ |  |  | - | - | 861/2 |
| $41 / 4 \mathrm{~s}$ conv debentures 1974 | 145 | $45 \quad 145$ | 62 |  | 1st mortgage 41/2s 1987-------------Mar-sept |  | 1007 |  | 100 102\% |
| ${ }_{4}{ }^{\text {Baxter Laboratories }}$ Inc- | 1113/4 | $11^{3 / 4}$ | ${ }_{11}^{27}$ | 106 | Combustion Engineering Inc- | 104 | 1031/2105 | 19 | 1001/2 |
| Benericial Finance 5 s debs 1977 | - | 103 |  |  | Commonwealth Edison Co |  |  |  |  |
| Y/ss debentures |  |  |  |  | First mortgag | 86 | 86 |  | 4 |
| Consol mortgage ${ }^{23 / 48}$ serles I 1970 | - | 911/4 $911 / 4$ | 8 | 901/2, $921 / 4$ | First mortgage 3 series . | - | ${ }_{78}$ |  | ${ }_{77 / 2} 81 / 895$ |
| Consol mortgage $2^{33 / 4}$ series J ${ }^{\text {d }}$ 1976.---May-Nov | -- |  | - |  | ${ }_{2}^{3} / 4 \mathrm{~s}$ i f ¢ debentures 1999 |  | 76 |  | $721 / 6$ |
|  | 103 | 102 1031/2 | $\overline{85}$ | $971 / 4112$ | $27 / \mathrm{s}$ 's f debent | $75^{1 / 2}$ | $75^{1 / 2} \quad 751 / 2$ |  |  |
| eing Airplane Co $41 / 2 \mathrm{~s}$ |  |  | 128 |  | Consold ated Edison of New York- |  |  |  |  |
|  |  | 退5, 86 | 15 | 1001/2 1041/8 | $1 \mathrm{st} \&$ refunding mort |  |  |  |  |
| 4\%/s. sink fund debentures 1991.....-.June-Dec | $100{ }^{1 / 2}$ |  |  |  | $23 / 4$ s series A 197 |  | $79^{1 / 2}$ | 1 |  |
| on \& Maine RR- |  |  |  |  |  |  | *881/ |  | 87/2/2 90\% |
| Hrst mortgage 5s series AC 1967. Mar-Sept | $481 / 6$ | 481/8 $481 / 8$ | ${ }_{45}^{2}$ | $\begin{array}{ll} 41^{1 / 2} & 53 \\ 16^{1 / 2}, & 23^{1 / 4} \end{array}$ |  | 90 | $90 \quad 91$ | 28 | $881 / 2$ |
| - Ine. mortgage $41 / 2$ series A July 1970 May ${ }^{\text {a }}$ | 515 | $515 \%$ | 22 | 461/8 59 | 3s, series E 1979 |  | 851/2 |  | 为 |
| 1stol-Myers Co 3 debentures 1968 April-o |  | \%97\% |  | $\begin{array}{ll}97 & 97 \\ 84 & 854\end{array}$ |  | 87 | ${ }_{86}^{84 / 4} 8$ | 28 |  |
| ooklyn Union Gas gen mtge $27 / \mathrm{ss}$ 1976.-JJan-J | -- | - ${ }^{8841 / 2} 8861 / 4$ | -- | 84.85 | $3^{3,48}$ series H 1982 |  | ${ }^{88} 6^{3 / 4} 88^{33_{8}}$ |  | $85^{1 / 2}{ }^{\text {d }} 897$ |
|  |  |  |  |  | $31 / 25$ series I 1983 | $881 / 2$ |  | 20 |  |
|  | - | $100{ }^{\text {c }} 100$ | 5 | $991 / 41011 / 4$ | ${ }^{3} 7 \mathrm{ps}$ series J J $1984 \ldots \ldots$ |  | $861 / 287^{1 / 1 / 6}$ |  |  |
|  |  |  |  |  | series L 19 | 89 | $89 \quad 89$ | 6 |  |
| Brunswick Corp $4 / 2 / 2 \mathrm{~s}$ conv sub debs 1981 --Jan-July | $831 / 2$ | $\begin{array}{lll}83 & 84\end{array}$ | 208 | 821/4 $966^{1 / 2}$ |  |  |  |  |  |
|  | 1035. |  | 113 |  |  | 94/1/8 | $941 /{ }^{1 / 95}$ | 24 | $94^{94} \quad 1993$ |
| oughs Corp $4 \frac{1 / 28}{}$ conv 1981--------Jme-Dee | 103\% |  |  |  | $43 / 4$ s |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | 43/s | 104 | 104 | 7 | 1021/2 $105{ }^{5}$ |
| orniá Electric Pow |  | $885^{3 / 4}$-- |  | $84^{1 / 2} 87$ |  | - |  | 20 | ${ }_{99}^{991 / 2 / 2} 103$ |
| 4\%\% consol debentures (perpetual) ---Jan-July |  |  |  |  | 43/3s series W 1992-------------April-Oct |  |  |  |  |
| ${ }^{\text {4\% }}$ Forensol debentures (perpetual) ---Jan- July |  | ${ }^{801 / 4}{ }^{801 / 4}$ | 3 |  | ated Electrodynam |  |  |  |  |
| Carolina Clinchifield \& Ohio 4s 1965 ----Mar-Se |  |  | 16 | $991 / 21001 / 2$ | 11/2s conv subord deebs 1984 | 1041/2 | 1041/2 105 | 62 | 102 |
| Carthage \& Adirondack Ry 4 s 1981------June-Deo |  | $631 / 8631 / 2$ 77 | ${ }_{10}^{6}$ | ${ }_{5}^{55} 1 /{ }^{1 / 26}$ |  |  | *85 861/2 |  | $84 \quad 87 / 8$ |
|  | $8971 / 2$ | 89.90 | 203 |  | 1st ref M $27 / \mathrm{s}$ s series U 1981 |  | *79 |  |  |
| Caterpillar Tractor $41 / 2 \mathrm{~s}$ debs 1977 - ----May |  |  | ${ }_{4}^{8}$ | $1011 / 4105$ 1024106 |  | -- | $94^{35}+{ }^{\text {943 }}$ | 5 | $93^{3 / 4}$ |
|  |  |  |  | 971/2 989 | Consolidated Natural Gas $23 / 48$ 1968 ------April |  |  |  | $901 / 4$ |
|  | - | 901/4 901/4 | ${ }_{2}$ | 893/4 $91 / 4$ |  |  | $871 / 4871 / 4$ | 10 |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  | 1041/2 $1061 / 4$ |
|  | - |  | 10 | 71/4/480 | ${ }_{43}^{58 / 88}$ debentures debentures 19883 |  |  | 5 | 997/6 $1021 / 4$ |
| Central minols Light Co- ${ }^{\text {a }}$ |  |  |  |  | ${ }_{5 s}$ debentures 1985. | 204/4 | 04 | 9 | 104 . $1061 / 4$ |
| 4/4ss conv debentures 1974.-----vune- |  | *1161/2 121 |  | 1171/4 1771/2 | 43\%s debentures 1986_-.-.-.-.-eb-Aug |  |  |  | c99.4. $105^{1 / 2}$ |
|  | 41/2/ |  | $\stackrel{79}{2}$ | ${ }_{91}^{47 / 2}$ | ${ }_{4}^{43445}$ debentures 1986 | -- | - |  | 1003/4 $104^{1 / 4}$ |
|  | 87\% | ${ }_{8}^{873 \%} 8{ }^{87 \%}$ | 5 | $86 \quad 875$ |  |  | 1011/ | 9 |  |
| First mortgage 35\%s series B 1968 _......Feb-Aug |  | *951/8 |  |  |  |  |  |  |  |
| Cerro de Pasco Corp ${ }^{51 / 2 s}$ conv 1979 ----Jan-July | 1141/4 | $113.1141 / 2$ | 68 |  | consumers Power first mtge $27 / 88$ S $1975 \ldots$ Mar-Sept | $861 / 4$ | - ${ }^{861 / 4} 85^{1 / 2} 158$ | 50 |  |
| ${ }_{5}^{5} 90 \mathrm{~s}$ conv subord debs ww 1971_-_-_April-Oct |  | \%82 |  |  |  | - | 1033. ${ }^{1037 / 6}$ | 3 |  |
| 6s Without warrants subord debs ww 1974 |  | 871/8 89 | ${ }^{23}$ | ${ }_{111}^{105}$ |  |  |  |  | $1021 / 21043 / 4$ |
| Ss conv subord debs ww 1974-------------April-- |  | "87 <br> 88 <br> 88 <br> 88 | 5 | 111 |  |  | ${ }_{103}$ |  | $102{ }^{1021 / 2}$ |
| Champlón Paper \& Fibre- |  |  |  |  |  |  | \%983 ${ }^{\text {a }}$ |  |  |
|  | -- | ${ }^{4} 97971 / 2{ }^{981 / 2}$ | - | $\begin{array}{ll} 98 & 985 / 8 \\ 92^{1 / 8} & 92^{1 / 2} \end{array}$ |  | 1041/4 |  | 33 | $103{ }^{1 / 4} 109$ |
| 41/2s conv subord debentures 1984--.-.-Jan-Ju |  | ${ }^{4} 108$ |  | 1047/812 112 | Continental Can Co ${ }^{3} / \mathrm{s}$ due 1976-...---April-Oct |  |  | 14 | 901/4 $923{ }^{3}{ }^{\text {a }}$ |
| Chesapeake \& Ohlo Ry gen 41/2s 1992 | 99 | $99.991 / 4$ | S | 971/2 101 | 43/8s debentures 1985 |  | 101/2104 | $\overline{3}$ | 101/2 10434.4 |
|  |  | ${ }^{821 / 4} 8{ }^{831 / 4}$ | ${ }_{3}^{20}$ |  | Continental Oil Co 3s debs 1984-------May-Nov | 81021/4 | 102/4102 | 12 | 101/4 1043/4 |
|  | ${ }_{953}{ }^{83}$ | ${ }_{941 / 2}^{81 / 4}$ | 25 | ${ }_{94}{ }^{\text {a }}$ | Copperweld steel ${ }^{41 / 25}$ debent 5 s conv debs 1979 - June-Dec | 105 | $105 \quad 105^{3 / 4}$ | 34 | ${ }^{1003} 4107$ |
| R \& A div first consol gold 4 s 1989.--Jan-July |  | 89.90 |  | 1/4 89 | Corn Products $\mathrm{CO}^{\text {a }} 4 \%$ \%s subord debs 1983--April-Oct | 1031/2 |  | 13 |  |
| - Second consolidated gold 4s 4s 1989 | -- | -- -- |  | 80\%/8 82 | Crowell-Collier Pubilishing- ${ }^{\text {a }}$ - Apri-Oct |  |  | 34 |  |
| Frist and refunding mortgage $3^{1 / 3 s}$ / 1985 -Feb-Aug | 86 |  | 1 |  | ${ }_{5 s}^{4 / 2 s}$ conv subord debs 1983 --...-.-Apr-Oct | $135^{1 / 2}$ |  | 120 |  |
| First and refunding mortgage ${ }^{\text {27as }}$ / 1970 -Feb-Aug | -- | \%891/4 $901 / 2$ | -- | 861/2 $901 / 2$ | Crown Cork \& Seal 4\%ss debs 1988---Mar-Sept | -- |  | 1 |  |
|  | $971 / 8$ |  | 4 | 821/2 $977 / 8$ |  | 69.5 |  | ${ }_{11}$ | $63^{7 / 8} \times 82{ }^{1 / 2}$ |
|  |  |  |  |  |  |  |  |  |  |
| - General mortgage inc conv 58 1997-April | 83 |  | 22 |  |  |  |  |  |  |
|  | $55^{1 / 2}$ | 54 |  | 68 <br> 89 <br> 9 | Daystrom Incorpo |  | *104 -- | - |  |
|  | 55/2 |  |  | ${ }_{68}^{29} 577$ |  |  | $811 / 2$ |  | $81 / 2 / 81 / 2$ |
|  |  |  |  | $\begin{array}{lll}73 / 8 \\ 601 / 4 & 84 \\ 601 / 4\end{array}$ |  |  |  |  |  |
|  |  |  |  | $601 / 4$ |  |  |  |  | ${ }_{82}^{85}$ |
|  | 59 | $\begin{array}{ll}59 & 597 / 8 \\ 71 / 2 & 71 / 2\end{array}$ | ${ }_{3}^{26}$ | ${ }_{36}^{45} \quad 60$ |  |  |  |  |  |
|  |  | $711 / 2711 / 2$ |  |  |  |  | - $8981 / 8$ |  | ${ }_{91}{ }^{1 / 8}$ |
|  | 82 |  | 1 |  |  | -- | $100 \frac{1}{2} 101$ | 30 |  |
| General mortgage 41/2s inc ser A Jan 2019-April |  | ${ }^{9815 / 8} 888^{1 / 4}$ |  |  | 41/2s subord debentures estern RR , Co- |  |  |  |  |
|  | ${ }^{64} 3^{1 / 4}$ | 641/2 | 191 | $561 / 8$ 54 | Delaware Lackawanna New York Lackawanna \& Western Div |  |  |  |  |
| icago \& North Western Ry- | 631/4 |  | 91 |  | Nirst and refund M series C C 1973---May-Nov | 21 | ${ }_{21}^{55}$ |  | 13 |
|  | $65^{3 / 4}$ | $\begin{aligned} & 63^{1 / 4} \quad 653 / 4 \\ & 61 \quad 61 \end{aligned}$ | 186 5 | $\begin{array}{l:l} 49 & 75^{3 / 4} \\ 53^{1 / 2} & 61 \end{array}$ | - Income mortgage due |  |  | 55 | $311_{2} \cdot 431 / 2$ |
| Heago Rock Tssand \& Pacific RR- |  |  |  |  | Collateral trust 4 -6s May $12042 \ldots-$--May-Nov |  |  |  |  |
| 1 st mtge $27 / 8 \mathrm{~s}$ series 1980 $41 / 2 \mathrm{~s}$ income debs 1995 $\qquad$ Jan-July <br> 1st mtge $51 / 2 \mathrm{~s}$ series $C$ <br>  | 104 |  |  | $\begin{array}{cc} 711 / 2 & 715 / 8 \\ 77 & 86 \\ 101 & 153.8 \end{array}$ | Pennsylvania Division1st mtge \& coll tr $4^{1 / 2}$ s series B 1985_May-Nov | 49 | 49 51 <br> 43 437 | ${ }_{18}^{21}$ | ${ }_{37}^{43}$ |

[^2]
## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended Nov. 8)

| $\begin{array}{lc} \text { B O ND S } \\ \text { New York Stock Exchange } & \begin{array}{c} \text { Interest } \\ \text { Period } \end{array} \\ \hline \end{array}$ | $\begin{aligned} & \text { Friday } \\ & \text { Last } \\ & \text { Sale Price } \end{aligned}$ | Week's Range Bid Low High | $\begin{gathered} \text { Bonds } \\ \text { Sold } \\ \text { No. } \end{gathered}$ | Range since Jan. 1, 1963 Low High | Bew York Stock Exchange $\quad$Interest <br> Period | $\begin{gathered} \text { Friday } \\ \text { Kalast } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked <br> row High | $\begin{aligned} & \text { Bonds } \\ & \text { Sold } \end{aligned}$ | Range Since <br> Jan. 1, 1963 <br> Low Hign |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Delaware |  | 8888 | 1 | 891/2 | Hocking Valley Ry first 41/2s 1999.........Jan-July Hooker Chemical Corp- |  | $98{ }^{33_{8}} 988^{33_{8}}$ | 1 | $95^{1 / 2}$ |
|  |  | $84^{1 / 2}$ | -- | - -- | 1984_--Mar-Sept | t 1191/2 | 118\%\% $1191 / 2$ | 31 | 115 121/2 |
|  |  | ${ }^{79}{ }^{79}{ }^{3}$, |  |  | 1 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | $\begin{aligned} & 81 / 2{ }^{81 / 2} \end{aligned}$ |  |  |  |  |  |  |  |
|  |  |  |  | $94 \quad 96$ | 4 s debentures 1998 |  |  | 5 |  |
| Inver $\&$ Rio Grande Western Rive |  |  |  |  | 43/5s debentures 1977---------Jan-July |  |  |  |  |
| irst mortgare series A A (3\% rixed | 1 ) $881 / 2$ | 881/2. $881 / 2$ | 2 | $87 \quad 9031 / 4$ |  |  |  |  |  |
| Income mortgage series A ${ }^{\text {a }}$ a $41 / 2 \%$ 2018 | 11 | ${ }^{89} 87_{6}{ }^{80} 90{ }^{1 / 8}$ |  | $87.941 / 4$ |  |  | .$_{1021^{1 / 4} 105^{1 / 4}}$ |  |  |
|  |  |  |  | $84^{1 / 4} 861 / 9$ |  |  |  | $-\overline{9} .$ | $97^{3 / 4}$ |
| Ineed 1\%\% contingent me 1970 | 92 | $92 \quad 925$ | 25 | \% | 43/6s conv 'subord -debentures 1986_---..Jan-July | y $983 / 4$ | $97 \quad 983{ }^{3} 4$ | 4 | $97 \quad 105^{1 / 4}$ |
| General and refund $23 / 4$ s series I 1982-Mar-Sept | pt -- |  | -- | 781/4 81 |  |  | - |  |  |
|  |  | ${ }_{91}{ }^{1 / 2}$ | 1 | ${ }_{89}{ }^{1 / 22}$ |  |  |  |  |  |
|  |  | *239 |  | 254 |  |  |  |  |  |
| 33/4s convertible debentures 1971 | t | 198 |  |  | ly |  | ${ }^{7} 79$ |  |  |
| Gen \& ref 2/as series N $1984 \ldots-$ Mar-Lept | pt - | 881/6 | ${ }_{3}$ |  | First mortgage 3 series B 1978- June-Dec | c | ${ }^{851 / 4}$ |  |  |
|  |  | ${ }_{72}$ |  | $72^{1 / 8} \cdot 72^{3 / 4}$ |  | , | ${ }^{8853 / 4}$ |  | 85\%/8 |
| etroit \& Mackinac Ry 1st Hen 4s 1995-JJu Second mold 4 s 1995 |  | ${ }^{7} 7^{3}$ | -- | $71.723 /{ }^{3}$ |  | - |  |  |  |
| Detroit Tol \& Ironton $\mathrm{RR} 2^{3 / 4} \mathrm{~s}^{\text {s }}$ ser s B 1976, Ma |  | *921/2961/2 |  | $741 / 4$ 95 $9641 / 4$ | Consol mortgage 3 $3 / 4$ s. series F 1984_-Jan-July | , | ${ }_{82}$ |  |  |
| Diamond Gardner Corp 4s debs 1983_--.-Apr |  | *92 ${ }^{1 / 2}$ 961/2 |  |  | 1 1st mortgage $31 / 4 \mathrm{~s}$ series G 1980_....Feb-Aug | g | $82^{1 / 2} 82^{-1 / 2}$ | 64 |  |
| 4 c conv subord debentures 1977-.-----Feb-Aug. | ag. | 74.75 | 69 | $731 / 488$ |  |  |  |  |  |
| 5 s \& I debentures 1978 |  |  |  |  | Indianapolis Union Ry $2^{1 / 2 \mathrm{~s}}$ series C ${ }^{\text {a }}$ 1986-June-Dec |  |  |  |  |
| Dow Chemical Co 3s conv sub debs ${ }^{\text {1982 Jan-July }}$ | ly $\quad 13678$ | 1321/ 1367 | 956 | ${ }_{99}^{124} 1 \times 100$ | Inland steel Co $3^{1 / 4} 8$ conv debs $1972 \ldots \ldots$ - Mar-Sept | t | * $20 \overline{4}$ |  | 192 |
| Dresser Industries Inc 4 s conv 1977----Mar | $1 \quad 96{ }^{\frac{7}{6}}$ | $964^{1 / 4} 96{ }^{5}$ | 15 | ${ }^{96} \quad 99^{1 / 4}$ |  | t |  |  |  |
| Duquesne Light Co. $23 / 4 \mathrm{~s}$ 1977 $\ldots$--.---- Fe |  |  |  | 771/8 ${ }^{871 / 8}$ | 1st mortgage 4\%/9s series K 1987 |  | 9 | 27 |  |
|  |  | Z |  | --- | 1st-mortgage 4ys series L $1989 .-\mathrm{Feb}$-Aug |  |  |  | 104 |
|  |  | *811/4 | - | -10 |  |  |  |  | 1001/4 $1043 / 4$ |
| 1st mortgage 3\%s 1983 |  | 92 |  | ${ }^{92^{1 / 4}} 9{ }^{921 / 4}$ | $4 \%$ s debs 1988, | 1 102 $7 / 8$ |  | $\begin{array}{r} 68 \\ 28 \end{array}$ |  |
| 1st mortgage $3^{1 / 8 \mathrm{~s} \text { s }} 1984 \ldots$--------- Jan |  | ${ }_{89}^{82}$ |  | 871/2 $891 / 2$ | International Minerals \& Chemical Cor |  |  |  |  |
|  | - | *90 92 |  | 88.94 | 3.655 conv subord debentures 1977--...Jan-July | 120 $1 / 2$ | 119 122 $1 / 2$ | 137 | $101 \quad 1223 / 4$ |
|  |  | 98 | 10 |  | Se |  |  |  |  |
| 5s \& 1 debentures 2010 |  | 106 | 2 |  |  | 134 | $\begin{array}{lll}132 & 134 \\ 268 & 275\end{array}$ | $\begin{aligned} & 27 \\ & 29 \end{aligned}$ |  |
|  |  |  |  |  | 4.90 s sink fund debs 1987------April-Oct |  |  |  |  |
| E |  |  |  |  | ord debs 1981..-------Feb-Aug | 1803/4 | $1766^{1 / 4} 180{ }^{3 / 4}$ | 51 |  |
|  |  |  |  |  | Interstate Oil Pipe Line co- |  |  |  |  |
| Eastern Stainless Steel' Corp |  |  | 16 |  | 31/ks is debentures series A 1977.-.-Mar-Sept | t | $88^{3 / 4}$ |  |  |
| Edison El Iul (N Y) first cons gold 5s 1995-Jan-July |  | -1081/6 | - | 1071/2 1081/4 | Interstate Power $\mathrm{co}_{0} 33 / 4 \mathrm{~s}$ 1978 |  | ${ }^{90} 9{ }^{\text {\% }}$ \% |  |  |
|  |  |  | ${ }_{8}$ |  |  |  | ${ }_{93}$ | 10 | $911 / 2$ |
|  |  | 1011/4 101/4/4 | 25 | $\begin{array}{ll}101 \\ 101 & 1021 / 2 \\ \\ \end{array}$ |  |  |  |  |  |
| Erie Railroad Co- |  |  |  |  | J |  |  |  |  |
| $\bullet$ - Gen inc $41 / 2 \mathrm{~s}$ ser A ---- Jan 2015 | 15 | $15 \quad 173 / 6$ | 269 | $13.241 / 2$ |  |  |  |  |  |
|  |  |  | 2 | $34{ }^{3}$ | Jersey Central Power \& Light 27/s 1976_Mar-Sept |  | $84 / 4$ | $\bar{\square}$ | 84 |
| First consol mortgage $31 / \mathrm{ss} \mathrm{ser}$ a 2000 -Jan-July |  |  |  | 41/4 |  |  |  |  |  |
| $\bullet 5 \mathrm{~s}$ income debentures Jan 1 2020_April-Oct | t $13^{3 / 6}$ |  | 106 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| F |  |  |  |  | Kanawha \& Michigan Ry 4s 1990_-_-April-Oct |  |  |  | $701 / 70$ $851 / 2$ 86 |
| pril-Oct |  | 1021/2 -- |  | 21/6 10 |  |  |  |  |  |
| Fansteel Metallurgical |  |  |  |  |  |  | ${ }_{82} 82$ |  |  |
| 43/4, conv subord debentures 1976_......April-Oct | ${ }^{\text {ct }}$ | 101 97 98\% | 19 | $101 \quad 104$ | Kansas City Terminal $23 / 4$ s 1974 --------April-oct |  |  |  |  |
|  |  | ${ }_{88} 8$ |  | 881/4 8991/4 |  |  |  |  |  |
| $31 /$ s debentures 1977 |  | $\begin{array}{lll}91 & 91 \\ 105 & 106\end{array}$ | 10 19 | 90 $921 / 2$ <br>  102 <br> 106  |  | 1001/2 |  | $\begin{aligned} & 25 \\ & \hline 10 \end{aligned}$ | 1001/2104 |
|  | ct 106 | 105106 |  | 102106 | Kings County Elec Lt \& Power 6s 1997 Aprilloct |  |  |  |  |
| Florida East Coast Ry Co- -1st mage 5 s series A $2011 \ldots \ldots$ |  |  | 10 | $70 \%$ | Koppers Co 1st mtge 3s 1964----------Aprillont |  |  | 6 |  |
| 2nd matge $5^{1 / 2 s}$ conv inc ser A 2011_-Jan-Jul |  | 45 <br> 94 <br> 95 |  |  |  |  |  |  |  |
| Food Fair Stores 4 s conv debs $1979 \ldots . .$. April-Oct Foremost Dairies $\operatorname{Inc} 41 / 2 \mathrm{~s} 1980 \ldots$ |  | 961/4 $961 / 4$ | 25 |  | L |  |  |  |  |
| Fort Worth \&i Denver Ry 4\%/8s 1982_---Mu-Nov | $v$ | 81 |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| $\square \quad \mathbf{G}$ |  |  |  |  | Lake Shore \& ${ }_{\text {L }}^{\text {Lehic }}$ |  |  |  |  |
| dner-Denver $4^{1 / 4 s}$ conv debs 1976_--_April-Oct |  | ${ }^{*} 140 \quad 147$ |  | $128 \quad 155 \%$ | Lehigh Valley Harbor T |  |  |  |  |
| deral American Oil Co of Texas |  |  |  |  | Letst mortgage 58 ext |  |  |  |  |
| s conv subord debentures 1984-May- | v 109 | 1093.4 | 44 | $\begin{array}{ll}108 \\ 170 & 114 \\ 197\end{array}$ | 1 st mortgage $41 / 2 \mathrm{~s}$ extended to 1974.-.-Jan-July, | , -- | 73 | 2 | $63 \quad 75$ |
| Gen Amer Transport 4 4 conv debs ${ }^{\text {a }}$ |  | 102.102 | 8 | 101 1051/9 | Lehigh valley RR gen consol mtge bonds- |  |  |  |  |
|  | $\checkmark 931 / 2$ | $193^{38} 894$ | 66 | 931/8 ${ }^{\text {964 }}$ | Series A 4s fixed interest ${ }^{\text {a }}$ | 60 | $\begin{array}{lll}543 / 8 & 551 / 4 \\ 60 & 60\end{array}$ | 5 |  |
| General Foods Corp 3\%/ 3 debentures 1976-Jan-uly | ) $90^{3 / 4}$ | $90^{3 / 4} 900^{3 / 4}$ |  | 891/2 $941 / 4$ | Series $\mathrm{C}_{5 \mathrm{~S}}$ fixed interest $2003 \ldots$ |  | *643/6 |  |  |
| Ceneral Motors Aceeptanc |  |  |  |  | - Series D 4 s contingent interest 2003 -----May |  | $\begin{array}{lll}34 & 34 \\ 37 & 37\end{array}$ | $\frac{11}{11}$ |  |
| ${ }_{35} 3^{48}$ debentures 1969 | 93 | 931/4 $933^{7 / 8}$ | 51 | $92.95{ }^{1 / 2}$ | -Series E E $4 / 2 \mathrm{~s}$ contingent interest $2003 \ldots-$ May | -- |  |  |  |
| ${ }_{3}^{1 / 2}$ d debentures 1972 | t $\quad 933^{3 / 4}$ |  | 100 | ${ }_{91}^{921 / 2} \quad 96$ | Lehigh Valley Terminal Ry 58 ext 1979 - Aprilloct | -- | 731/4 | $-\overline{5}$ |  |
| ${ }_{5 s}^{33 / 45}$ debenentures ${ }^{\text {den }}$ (1977 | 105\% |  | 87 | 1041/2 107 | Lexington \& Eastern Ry first 5s 1965---Aprril |  |  | 86 |  |
|  | 96 | $95^{1 / 4} 96^{3 / 4}$ | ${ }^{234}$ | 951/4 98 | Libby MCN |  |  |  |  |
| 5 s debentures 1980--..------------Mar-m | 104 | 104/4 105\% | 148 | 1044/810 | $5_{5}^{1 / 2 s}$ "conv" subord debs 1976 --.-Mar- |  |  |  |  |
| 5 s debentures 198 |  | 1061/4 $106{ }^{31 / 4}$ | ${ }^{11}$ | ${ }_{101}^{105 / 8104 \%}$ | $51 / 2 \mathrm{~s}$ subord debs 1976 | $833 / 4$ | 82 |  |  |
|  | 1011/4 | 101 $1^{1 / 4} 1022^{1 / 4}$ | 43 | 101 1041/2 | 43/4s conv subord debs 1976--------Mar-Sept |  |  |  |  |
| General Motors Corp $31 / 45$ debs 1979 Jan-July | 92 | $92.921 / 4$ | 31 | $911 / 8{ }^{191 / 2}$ |  |  |  |  |  |
| Geueral Shoe 3.20s 1980-M. Mar-Sept |  |  |  |  | Litton Industries Inc $3^{1 / 2} \mathbf{3}^{3}$ conv $1987 \ldots \ldots$ apri--Oct | 126 | $122^{1 / 4} 126$. | 10 |  |
|  | $1711 / 4$ | $166{ }^{162 / 2}$ | 12 | $1481 / 41771 / 2$ | Lockheed Aircraft Corp 3.75s 1980 .-...May-Nov | 212 |  |  |  |
| General Time $4^{3 / 48}$ conv subord debs ${ }^{\text {a }} 79$ - Feb -Aug | g $951 / 2$ | 951/2 $991 / 2$ | 108 | ${ }^{87}$ 991/2 |  | - | -1011/4 102 |  |  |
| General Tire \& Rubber Co 43/4s 1981_-_April-Oct |  | ${ }^{4} 101{ }^{3 / 4}$ |  | 1013/8 $1011 / 8$ |  |  | -1001/2 1011/2 |  | 1001/2 10 |
| Gimbeel Brothers, 55.8 f debs 1981 |  |  | - | ${ }_{101 / 2} 103^{3 / 4}$ | Long Island Lighting Co 35/6s ser D 1976_June-Dec | -- | *91 |  |  |
|  | - - | *973/4 105 |  | 971/2. $985{ }^{\text {B }}$ | Lorillard (P) Co 3s debentures 1976------Mar-Sept | , - | *941/4 $951 / 4$ |  | 931/2 ${ }^{\text {a }}$ 943/9 |
|  |  | ${ }^{1} 102^{1 / 4} 1033{ }^{3 / 4}$ |  | 1027/8 $1051 / 4$ |  | -- | +1021/2 - |  | $1021051 / 2$ |
|  |  | 180 180 | ${ }_{53}$ |  | Louisville \& Nashville RR- |  |  |  |  |
|  | 104 | 104-1041/4 | 53 | $1031 / 8104^{3 / 4}$ |  |  | ${ }^{9} 700^{1 / 4}-{ }^{-3 / 4}$ | $\overline{14}$ |  |
|  |  |  |  |  | First \& refund mtge $27 / \mathrm{as} \mathrm{ser}$ Q 2003 ---April-Oct |  | $\left.{ }^{63}\right)^{633 / 4}$ | 14 |  |
| General 5s series ${ }^{\text {c }}$ 1973 |  | 107 1071/2 | 15 | 1043/4 $1071 / 2$ | Frirst \& refund mtge ${ }^{33 / 4 s}$ ser ${ }^{\text {a }}$ H 2003 --April-Oct | - | ${ }_{71}{ }_{7}$ | - |  |
| General $41 / 2 \mathrm{~s}$ series D 1976 - | -- | 101101 | ${ }_{3}^{2}$ | ${ }^{993 / 8} 10378$ |  | - | "101 |  | ${ }^{993} 10{ }^{1031 / 4}$ |
| General mortgage ${ }^{31 / 6}$ series N 1990_-Jañ-July | -- | -741/6. $741 / 8$ | 3 | ${ }_{68} 8^{31 / 4} 74^{1 / 2}$ | St Louis div second gold 3 s 1980-------Mar-Sept. |  | ${ }^{8} 72^{3 / 8}$ |  | ${ }_{80}^{72}$ |
|  | -- | ${ }_{6731 / 2}$ | -- | $711 / 2 \quad 77$ | Louisville Gas \& Electric $23 / \mathrm{s}$ 1979_....-May-Nov |  | * ${ }^{7} 87^{3 / 4}$ |  |  |
|  | Z | $\because 581 / 2$ |  | 56/1/8 |  | $\cdots$ |  |  | ${ }_{79}{ }^{84 / 8}$ |
|  |  |  | 176 | $134 \quad 1821 / 2$ |  |  | 33/4 |  | $102 \quad 1031 / 4$ |
| Gss conv subord debentures 1974-------June | 143 |  | 176 | $134 \quad 182 / 2$ |  | - |  |  |  |
| General mortgage inc 58 ser A July 2015--.-April | ] 90 |  | 12 |  |  |  |  |  |  |
|  | - -- | ${ }^{713}{ }^{3 / 8} 72$ | 18 |  | M |  |  |  |  |
| 1st \& ref M ${ }^{33 / 85}$ series ${ }^{\text {a }}$ G 1980 ------May-Nov | 833/4 |  | 3 | ${ }^{861 / 8} 8{ }^{861 / 3}$ |  |  |  |  |  |
| if states Utilithes $25 / 8 \mathrm{~s}$ 1st mtge 1976 |  | ${ }^{81}$ |  | 791/8 | MacAndrews |  |  |  |  |
|  |  | -9921/2 ${ }^{871 / 4}$ |  | 92 ${ }^{1 / 2}$ - $9311 / 2$ |  | 101 | $1001 / 201$ | 24 | ${ }_{88} 97 /{ }^{1 / 2} 1031 / 2$ |
|  |  | 880 | - | $80^{5 \%} 880{ }^{8}$ |  |  |  |  | 88 $176.2251 / 4$ |
|  |  | *77 ${ }_{8}{ }^{31 / 2}$ |  | $83 \quad 84$ | 5 s conv subord debentures 1977-------Feb-Aug | -- |  |  | 101104 |
|  |  |  |  | ${ }^{83}$ |  |  | 8891/2 90 |  | $83 \quad 90$ |
|  | - - | *821/4 | -- | - -- | Maine central $\mathrm{Rr} 43 / \mathrm{ss}$ debentures 1987-April-oct | $100^{3} / 4$ | $100^{3 / 4} 101$ | 8 | 100 100 |
|  |  |  |  |  |  |  |  |  | 100 |
| H |  |  |  |  |  |  | ${ }^{*} \overline{6} 1 / 29$ |  | ${ }_{85}^{1023}$ |
| kensaik Water first mtge 25\%s 1976-_Mat-Sept |  |  |  | 791/4 $791 / 2$ | ( | - | ${ }^{88} 8$ |  |  |
| ${ }^{\text {a }} 10$ id Xerox Inc- |  |  |  |  | k fund debentures 1980-Mor--Mept |  |  |  | 866 ${ }^{88}$ |
| 41/2s conv subord debentures 1981_-----May-Nov |  | 350 |  | 152 <br> ${ }_{263} \quad 288$ <br> 688 |  |  | 1181/419 | 2 | 191/2 |

For footnotes, see page 29

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended Nov. 8)



[^3]
## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended Nov. 8)



| $\underset{\text { New York Stock Exchange }}{\underset{\text { B O O S S }}{ }} \quad \begin{gathered}\text { Interest } \\ \text { Period }\end{gathered}$ | $\begin{gathered} \text { Friatay } \\ \text { Salester } \end{gathered}$ | Week's Range or Friday's buw Ask Low High | Bonds Sold No. | Range Since <br> Jan. 1, 1963 <br> Low High |
| :---: | :---: | :---: | :---: | :---: |
| Texas Company (The) 3\%/s debs 1983 May-Nov |  | ${ }^{915} 5$ | 11 | $\begin{array}{lll}91 & 941 / 4 \\ 981 / 4 & \\ 983\end{array}$ |
| Texas Corp 38 debentures 1965.-------May-N | 983/8 |  | 57 | $98^{1 / 4} 999$ |
| Frist and refund M ${ }^{31 / 4 s}$ serles B 1970 | $t$ 901/8 | 901/8 $901 / 8$ |  |  |
| First and refund $M$ 3 $3 / 8$ s series C c 1990 | - |  | 15 | 701/4 $77^{5 / 1 / 8}$ |
| (exas \& Pacific first gold 58 2000-0une-Dec | , | ${ }_{81} 100{ }^{1 / 2}{ }^{\text {813 }}$ | 26 | ${ }_{70}{ }^{92 \%} 1018$ |
| exas Paciflc-Missouri Pacific- |  |  |  |  |
| Term RR of New Orleans ${ }^{\text {a }}$ 3/ ${ }^{\text {a }}$ 1974---June-Dec | $1 \overline{14}$ | ${ }_{1111 / 2}^{813^{1 / 4}}$ | 18 | $\begin{array}{lll} \\ 108 & 8120\end{array}$ |
| ompson Ramo Wooldridge Inc- |  |  |  |  |
| debentures |  |  |  |  |
| water orll ${ }^{\text {co }}{ }^{31 / 2 s}$ | 9881/2 | ( ${ }^{87 \% / 48} 8$ | 365 | $70^{1 / 2} \quad 991 / 2$ |





# American Stock Exchange <br> WEEKLY AND YEARLY RECORD 


#### Abstract

an which any dealings have oceurred durng the current year on the American Stock Exchange compiled by the report of the American Range for Week Ended Nov． 8.


|  |  | $\begin{gathered} \boldsymbol{R}_{i} \\ \text { of } \end{gathered}$ | wek |  |  | $\xrightarrow[\text { rican Stock Exchange }]{\substack{\text { Sock }}}$ | Friday Lasi |  | Sales for Week Shares |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1.500 <br> 2.700 | ${ }^{2}$ |  |  |  |  | ${ }_{7,100}^{3.100}$ |  |  |
|  |  |  |  |  |  |  | \％ |  |  |  |  |
|  |  |  |  | ${ }_{\substack{2,4 \\ 2 / 4 \\ 4 \\ \text { Juin }}}$ |  |  | $2{ }^{2} 4$ |  |  |  |  |
|  |  |  | 1.100 | 7 Join |  | fieida B |  |  |  |  |  |
|  | 420 |  | ${ }^{6} \mathbf{6}$ ，000 |  |  | 㖪 |  |  | （600 | Sep | Feb |
|  |  |  |  | ${ }^{2 \%} 5$ |  | ossma |  |  |  |  |  |
|  |  | ${ }_{18}^{21 / 2}$ | 2，${ }_{2}^{1.500}$ |  |  |  |  |  |  |  |  |
|  |  |  | 100 |  | ${ }_{24}^{4}+$ | （2\％\％prior prefered－－－－－－－－100 |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  | ${ }_{1}$ |  |  |
|  |  | ${ }^{137}$ |  |  |  |  |  |  |  |  | ${ }_{v}^{\text {n }}$ |
|  |  |  |  | 621／ |  | and Fotot |  |  | $\underset{\substack{1.000 \\ 300}}{ }$ |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | 星 |  | 500 | ${ }^{6 \%}{ }^{6 \% 4}$ |  |
|  |  |  |  |  |  |  | 251／4 |  | 500 |  |  |
|  |  |  | 8． |  |  |  |  |  |  |  |  |
|  |  |  | 4．200 |  |  | mer def |  |  |  |  |  |
|  |  |  |  |  |  | ${ }_{\text {che }}$ |  | 24\％ 23 | 1.300 | $18 \frac{1 / 4}{}$ |  |
|  |  |  | 8.000 <br> 10.400 |  |  |  |  |  |  |  |  |
|  |  |  | ${ }_{3}^{3.500}$ |  |  | ${ }_{\text {Anor }}$ |  |  | ${ }_{4}^{9.000}$ | ${ }^{3} \% \mathrm{~J}$ Jan | ${ }_{6}^{6}$ Sep |
|  |  |  |  |  |  | 㖪 |  |  |  | － $21 / 2$ | Juin |
|  |  |  | ${ }^{8.500}$ |  |  |  |  |  | ${ }_{1}^{9.700}$ |  | 9 |
|  |  |  |  |  |  |  |  |  | ${ }_{\text {l }}^{1.400}$ | Jan | ug |
|  |  | 3\％\％ | 300 | ${ }^{359}$ | ${ }_{22}{ }^{6 / 6}{ }^{\text {a }}$ Jua |  |  |  | ${ }_{6}^{5.290}$ | ，May |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| rican Book－sira |  |  | 500 |  | Sep | CommonNew common w in$6 \%$ serial preferred |  |  |  |  |  |
| rican Eleet |  |  | ${ }_{\text {2，}}^{\substack{\text { 2，800 } \\ 1,800}}$ | ${ }_{1}^{3} / 1 / 4 \mathrm{Man}$ |  |  |  |  | （100 |  |  |
| ${ }_{\text {Amer }}^{\text {American－－nternal }}$ |  | ${ }_{2}^{21 \% \%}$ |  | ${ }_{2}^{2} / \%_{6}{ }^{\text {Sop }}$ |  |  |  |  |  |  |  |
| Ameri |  |  | $\begin{gathered} 1.100 \\ \substack{1.000 \\ \text { and } 100 \\ 49: 200} \end{gathered}$ |  | 314\％M |  |  |  |  | （the Man |  |
|  |  |  |  |  |  |  |  | coly | 3．600 |  |  |
| aly |  |  |  | （ 24.5 | ${ }_{14}{ }^{57 / 2} / 2$ |  |  |  |  |  |  |
| seal－Kap Corp |  |  | $\xrightarrow[\substack{10.100 \\ \text { a } 400 \\ 400}]{\substack{\text { a }}}$ |  |  |  |  | ${ }^{76 \% 4} \times 17$ |  |  | （emm |
| Post Products Ratio Corp |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| chemic |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\xrightarrow{\text { Poors }}$ |  |  | （1．000 | cont jan | （6\％\％ot | $y \&$ Edmonton |  |  |  |  |  | 161／2 $17 \%$ |  | 153／4 Aug |  |
| dust |  |  |  |  | ${ }^{14048}$ |  | 301／4 |  | 100 |  |  |  |
| han |  |  | ${ }^{8.6 .600}$ |  | ${ }_{37}$ |  |  |  |  |  |  |  |
|  | ${ }_{102}^{34}$ |  |  |  |  | Camop－parkeay Recorotis |  |  | 2.200 | 4 July |  |  |
|  |  |  |  |  |  |  |  | $7^{7 \%} / 8$ |  |  | 47\％May |  |
| Asamera oil Corp Ltd－．．－－－．－40 |  |  | 5．400 ${ }_{\text {4 } 400}$ |  |  | Campbeil chibougariau Mines Ltd－－－1 |  | 27\％316 | 13，900 |  |  |  |
| Forereien transactions－ |  |  | 400800 | $3 \overline{6}$ Jan | $6{ }^{5 / 8}$ | Campbell Machines Inc $\qquad$ |  |  | 2.600 | 5\％May |  |  |
|  |  |  |  |  |  |  |  |  |  | $27 / 4$ Jan |  |  |
|  |  |  |  |  |  |  | －31／4 | ${ }^{3} 54.4$ | ${ }^{23,200}$ | 31／4 Mar | $\overline{4} \%$ Jan |  |
| ed Fo |  |  | 3.300 300 60 |  |  | Frorem， |  |  | ${ }^{400}$ |  |  |  |
| Sele |  | 为 | ${ }_{\substack{\text { chi．jo0 } \\ 1.300}}^{\text {and }}$ |  |  |  |  |  |  |  |  |  |
|  |  |  | $\xrightarrow[\substack{\text { IT，000 } \\ \text { 15．900 }}]{ }$ |  |  |  |  |  |  |  |  |  |
| data ric |  |  |  |  |  |  |  | 1336 | 5， 200 <br> 5.00 | $-_{3} \%$ Nov |  |  |
| demecial |  |  |  |  |  |  |  | 11\％${ }_{4} 12$ | 2.100 | $93 / 4 \mathrm{Jan} \quad 1 \mathrm{I}^{1 / 4} / \mathrm{Sep}$ |  |  |
| Atantic Coast Line | 10 |  | ${ }_{12.200}^{800}$ |  |  | Canadain Petrofina Ltd $6 \%$ partic pfaio Foreigir transactions－－ |  |  |  |  |  |  |  |
| velopment corp |  |  | ${ }_{38}^{15.50}$ |  |  |  |  |  |  |  |  |  |
| Alaes Core oftion warr |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 4，900 <br> $\substack{\text { 2，900 }}$ |  |  | Canaveral Internationat corp．－．－．－50 |  |  |  | ${ }^{\text {46\％}}$ 4，Jay | ${ }^{24 \%} 84 \%$ Apr |  |
|  | $\substack{27 \\ 6 \\ 6}$ |  |  |  | come | Foreign transactions－－－ <br> Carey Bexter \＆Kennedy Inc |  | 20944 | 2.000 |  |  |  |
| Ta |  |  | $\begin{aligned} & 4.200 \\ & .2 .2500 \\ & 3.200 \end{aligned}$ |  |  |  |  | $10{ }^{83 / 4} 105^{9 / 4}$ |  |  |  |  |
| ds industrial Corp | $\sqrt{44}$ |  |  |  |  | Carolina Power \＆Light $\$ 5$ preferred－ <br> Carreras Ltd Amer dep rets B ord＿2s 68 Carter（J W）Co <br> Castle（AM）\＆ C <br> Catalin Corp of America <br> Central Charge Services Inc <br> Central Maine Power $3.50 \%$ pref -100 |  |  | 120 |  |  |  |
| Avondile Cort Aliel |  |  |  |  |  |  | 3／4 ${ }^{13}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | 9．200 |  |  |  |  |  |
| B |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Selbu | 101／2 |  | ${ }_{300}^{400}$ | ${ }_{8}^{8 \% / 4}$ Aur |  |  |  |  |  |  |  | ${ }^{899}$ Sep ${ }^{\text {Som }}$ |  |
| dwin－Montros |  |  |  |  |  |  |  |  |  |  | 硡 |  |  |
| Ommon－${ }^{\text {anverthle }}$－preferred |  |  | $\substack{12.100 \\ 7,400}$ | ${ }_{1030}^{50}{ }^{\text {Jaman }}$ | 15 |  | atury Eleerric Co ${ }^{\text {a }}$ |  |  | 2.300 |  |  |  |
| ${ }^{\text {n }}$ Silearites |  |  | 64，400 |  |  |  | Chamberin co of ofme | －1／2 |  | 6．400 |  |  |  |
| er |  |  |  |  |  | cherry－Burrell Corp， |  |  |  |  |  |  |
| es Engin | 28.4 |  | 50．600 | 14 | 443 |  |  |  |  |  |  |  |
| $\xrightarrow{\text { Barry }}$ Wright corp |  |  | ${ }_{1}^{4.900}$ | ${ }_{8}^{8}{ }_{8 / 4}^{8} \mathrm{Oc}$ | 12\％\％Jon |  |  |  |  |  |  |  |
| Oil |  |  | 7.600 <br> 37600 <br> 10 |  |  | $\underset{\text { Cinerama }}{\text { Circuit }}$ Foll Corp－－－ |  |  |  |  |  |  |
|  |  |  | 4.300 | 4， 4 | $22 \%$ |  | 121／2 | 12－1234 | 4，700 | ${ }^{10}$ |  |  |
| 兂 |  |  | 1．000 |  |  | Cla |  |  |  | 硡 |  |  |
| ${ }^{\text {reelg }}$ |  |  | 400 200 | ${ }^{\text {473／2 July }}$ |  |  |  |  | ${ }^{4.300}$ |  |  |  |
|  |  |  |  |  |  |  |  |  |  | ${ }^{296}$ |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

For footnotes，see page 34：

## AMERICAN STOCK EXCHANGE (Range for Week Ended Nov. 8)



AMERICAN STOCK EXCHANGE (Range for Week Ended Nov. 8)


## AMERICAN STOCK EXCHANGE (Range for Week Ended Nov. 8)



AMERICAN STOCK EXCHANGE (Range for Week Ended Nov, 8)



Foreign Governments and Municipalities


Pittsburgh Stock Exchange

\begin{tabular}{|c|c|c|c|c|c|c|}
\hline STOCKS \& $$
\begin{gathered}
\text { Friday } \\
\text { Last } \\
\text { Sale Price }
\end{gathered}
$$ \& \& \& \multirow[t]{2}{*}{$$
\begin{aligned}
& \text { Sales } \\
& \text { for Week } \\
& \text { Shares }
\end{aligned}
$$} \& \multicolumn{2}{|l|}{Range Since Jan. 1, 1963} <br>
\hline Par \& \& Low \& High \& \& Low \& High <br>
\hline Allegheny Ludlum S \& \& $39^{5 / 8}$ \& 40 \& 50
50 \& $33^{1} / \mathrm{mar}$ $66^{1 / 4}$ Jan \& $$
\begin{aligned}
& 421 / 2 \text { Aug } \\
& 1043 / 4 \text { Oct }
\end{aligned}
$$ <br>
\hline Arnstrong Cork Co \& ${ }^{102}{ }_{28^{1 / 2}}$ \& $1{ }^{1021 / 2}$ \& $29^{1 / 2}$ \& 1,081 \& 27 , Jan \& 301/2 Jun <br>
\hline Columbia Gas System_-----------10 \& \& \& \& ${ }_{2} 72$ \& 31 Jan \& $343 / 8 \mathrm{Aug}$ <br>
\hline  \& 31/8 \& 315\% \& 415/8 \& 150 \& $311 / 8$ Jan \& $45^{1 / 8}$ May <br>
\hline Equitable Gas Co --7-7 \& $37 \%$ \& 373/8 \& $381 / 4$ \& 168 \& 317/3 Jan \& $381 / 4$

30 <br>
\hline Horne (Joseph) Co .-...........- \& $291 / 4$ \& $291 / 4$ \& 30 \& 417 \& $231 / 2 \mathrm{Mar}$
50 c
Feb \& ${ }_{75 \mathrm{c}}^{30}$ Nay <br>
\hline McKinney Manufacturing \& \& 70 c \& 70c \& 1.100 \& 43/8 Aug \& <br>
\hline Pittsburgh Brewing Co common----1 \& 591/2 \& - $58{ }^{1 / 4}$ \& \& 1,347 \& $51^{3 / 4}$ Jan \& 597/8 Nov <br>
\hline Pittsburgh Plate Glass ------------10 \& $591 / 2$ \& ${ }_{4258}$ \& ${ }_{42}{ }^{7} / 8$ \& 136 \& 341/4 Jan \& 44 Aug <br>
\hline Rockwell-standard Corp \& $183 / 4$ \& \& 19 \& 245 \& 17\%/8 Aug \& 20 Apr <br>
\hline United Engineerimg \& Foundry Co... ${ }^{\text {W }}$ \& 183/4. \&  \& 30 \& 146 \& 251/4 Jan \& 317/8 May <br>
\hline  \& 28.4 \& 36 \& $37^{1 / 2}$ \& 379 \& 313/8 July \& 41/4 Oct <br>
\hline
\end{tabular}

## OUT-OF-TOWN MARKETS (Range for Week Ended Nov. 8)



## Cincinnati Stock Exchange

We are indebted to the firm of $W$. E. Hutton \& Co. for the transmission

| LISTED STOCKS | iday Last Price | Rangeof Prices |  | Sales for Week Shares | Range Since Jan. 1, 1963 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High |  | Low | High |
| Baldwin Píano |  | $44^{1 / 6}$ | $44^{3 / 8}$ | 71 | $4^{411^{3 / 4} \mathrm{Jan}}$ | 50 May |
| BVD -.------------------------11 | 167/8 | 167/8 | ${ }^{164^{7 / 8}}$ | 70 |  | 1993/4 Feb |
|  | -- |  | ${ }^{244^{5}{ }^{8} 8}$ | 100 | $26^{1 / 8}$ Jan | 333/8 Scp |
| Champion Papers common |  | 32 ${ }^{31 / 8}$ | ${ }_{26}^{32,4}$ | 538 | 247/8 Aug | $28^{3 / 8} \mathrm{Apr}$ |
| Cincinnati Gas \& Electric com_-8.50 | ${ }_{91}{ }^{3 / 8}$ | ${ }_{91}^{251 / 8}$ | ${ }_{92} 3 / 4$ | 11 | $891 / 4 \mathrm{Mar}$ | $961 / 4 \mathrm{Sep}$ |
| $4 \%$ pfd |  | 44 | $447_{8}$ | 141 | $371 / 8 \mathrm{Feb}$ | $48^{5 / 8}$ May |
| Cincinnati Telephone -------50 | $104^{1 / 4}$ | 1041/4 | $10{ }^{1 / 4}$ | 226 | 973/4 Jan | 106 603 Oct |
| Diamond National --------1 | 565 | $55^{3 / 4}$ | 563/4 | 77 | 45 ${ }^{3 / 4}$ Jan |  |
| DuBois Chemical .-.-.-.-.-.-.- 1 | 21 | $20^{5 / 8}$ | 21 | 267 | ${ }_{20}^{163^{3 / 4}}$ Jan | $24{ }^{5} 8 \mathrm{Apr}$ |
| Eagle-Picher ----------------------5 | $22^{3 / 8}$ | ${ }_{33}^{221 / 8}$ | ${ }_{341}{ }^{22}$ | 134 76 | $33^{1 / 8} \mathrm{Mar}$ | $37^{1 / 8}$ Sep |
| Gibson Cards --- | 29 |  |  | 202 | $23^{5 / 8}$ Jan | $31^{1 / 8}$ Aug |
| Kroger Procter | 79 | $77^{2 \%}$ | 791/2 | 1.296 | $691 / 2 \mathrm{Mar}$ | $811 / 4 \mathrm{Oct}$ |
| 8\% pfd --...------100 |  | 182 | 182 | 50 153 | ${ }_{24}^{180} / \mathrm{M}$ Man | ${ }_{27}^{190} 1 / 2 \mathrm{Mar}$ |
| U S Playing Card |  | 25 | $25^{1 / 4}$ | 153 | 24/8 Jan |  |
| BONDS- |  |  |  |  |  |  |
| Cincinnati Transit Debentures |  | , 7911/4 | 791/4 | \$2,000 | $72^{3 / 4} \mathrm{Mar}$ | 80 July |



Midwest Stock Exchange
A compilation of the round-los, and a selected list of the dually The weekly ranges for all the local issues, an
traded issues.
 Fraded
Lriast Sale
10 footnotes, see page 41.

| OUT-OF-TOWN MARKET |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| STOCKs | $\begin{gathered} \text { Fridas } \\ \text { Sale Price } \end{gathered}$ | $\begin{aligned} & \text { Week's } \\ & \text { Range. } \\ & \text { of Prices } \end{aligned}$ |  | $\begin{gathered} \text { Sales } \\ \text { for week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1, 1963 |  |
|  |  | Low | High |  | Low | High |
| Spiegel Inc ----------25 | 277/8 | 27 62 | 278 | 700 500 | 251/2 Jan | $\begin{aligned} & 321 / 4 \mathrm{May} \\ & 69 \mathrm{Apr} \end{aligned}$ |
| Standard Oi1 of Cailfornia --6.25 | 611/8. | ${ }_{62}^{62}$ | ${ }^{62}$ | 10.100 5 | 587/2 Jan | 655\% Aug $731 / 4 \mathrm{Sep}$ |
| Standard oil of N J (Un) | 711/6 | $7{ }^{7} 314$ | ${ }_{48}^{721 / 2}$ | 1.100 450 |  | 501/2 Sep |
| Storkline Corp | $6^{3 / 6}$ | 461/4 | ${ }^{48 \%}$ | 18,200 | 5\%/6 May | ${ }_{91 / 4}$ Sep |
| Studebaker Corp (Un) |  | $32^{1 / 4}$ | 331/2 | 8.000 | $251 / 2 \mathrm{Jan}$ | ${ }^{393}{ }^{393}$ |
|  |  | $40 \%$ | $41 / 8$ | 1,200 | $381 / 2$ oct | $431 / \mathrm{s}$ A |
|  | $66 \%$ | 64 | 66\%\% | 4,400 | $59.1{ }^{1 / 2}$ Jan | ${ }^{741 / 4} \mathrm{Aug}$ |
| Texas Eastiern Transmission |  | ${ }_{167 / 8}$ | ${ }^{20} 173$ | 1,700 2,800 | $13^{31 / 4}$ Mar | ${ }_{18} 18$ |
| Texas Gulf Sulphur (On) |  | 16 |  | 20 | $711 / 2 \mathrm{Jan}$ | 77 Oct |
|  |  |  |  | 1,900 | 101 Jan | $14^{1 / 2}$ Oct |
| Union Carbide corp | ${ }_{403 / 8}$ |  |  | 300 |  | Jun |
| Union Pactic ${ }^{\text {United States }}$ Gypsum |  |  |  | 100 | ${ }_{\text {73 }}{ }^{\text {73/ }}$ \% Jan | 89,4/4 Sep |
| U s 'steal Corp ( Sn ) | 54 |  |  | 7.700 1.800 | 俍 | ${ }_{20 \%} 57 / 2 / 8$ |
| Universal Mateh Corp | 31\% |  |  |  | $2381 / 2 \mathrm{Apr}$ | ${ }_{5}^{423 / 4} \mathrm{Jan}$ |
| Universal Oil Products |  |  |  | 300 | 33 Jan | $501 / 4$ Oct |
| Webcor In | 55/8 |  |  | 1,600 1200 | ${ }_{32}^{47 /{ }^{4} \text { Oct }}$ Jan | ${ }_{433}^{73 / 4}{ }_{4}{ }^{\text {Jan }}$ |
|  | ${ }_{37}^{421 / 4}$ |  |  |  |  | $411 / 2$ Oct |
| Westinghouse Electric Corp --6.25 |  |  |  | 2,700 | ${ }_{75}{ }^{3 / 8 / 8.8}$ |  |
| Wieboldt Stores 84.25 preerre | $16^{3 / 4}$ | $\overline{16}$ | $16^{3 / 4}$ | 1,900 | $\mathrm{Jan}^{\text {- }}$ | 173/4 Sep |
|  |  |  |  |  |  |  |
| th Radio Corp - |  |  | $80{ }^{3 / 6}$ |  | 1\% Mar |  |

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on

| Stocks | $\begin{gathered} \text { Friday } \\ \text { Fale Price } \end{gathered}$ | $\begin{aligned} & \text { Week's } \\ & \text { Range } \\ & \text { of Prices } \end{aligned}$ |  | $\begin{gathered} \text { Sales } \\ \text { for Wek } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1, 1963 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  | Low |  |
| American Cement Corp pfd (Un) --25 |  | 251/2 | 251/2 | 100 | ${ }_{37}^{25} \mathrm{Jan}$ | ${ }^{1 / 1 / 4} \mathrm{Apr}$ |
| Brewer (C) \& Co Lt | 72 |  |  | 1.200 | ${ }_{1.80}{ }^{\text {Oct }}$ | 2.90 Nov |
|  |  | ${ }^{2.35}$ | $3{ }^{2.7 \%}$ | 23,30 | 28. Feb | ${ }_{38}$ Oct |
| Ooadway-Hale |  |  |  |  |  |  |
| Buttes Gas \& Oil Co | $4^{1 / 8}$ | 41/8. | 41/4 | 5,600 | 4 Jan |  |
| Cabol Enterprises | 33 c | 33 c |  | 900 | 33 c Nov | ${ }_{20}^{1.00 ~ J a n ~}$ |
| California Ink Co |  | 191/6 | 191/8 | 600 | ${ }^{18 \%}$ Jan |  |
| Castle \& Cooke | ${ }^{351 / 2}$ |  |  | ${ }_{8}^{2,600}$ | ${ }_{2.15}{ }^{\text {26/fan }}$ | 2,75 Oct |
| Cele |  | ${ }^{2.63}$ | 91/8 | 1,400 | $8{ }^{33 / 4}$ Nov | $111 / 2 \mathrm{Nov}$ |
| Emporium Capwell |  | 453/4 | 453/4 | 500 | ${ }^{343 / 4 . M a r}$ |  |
| Eureka Corn Ltd | 31 c | ${ }_{40 \mathrm{c}}^{30 \mathrm{c}}$ | ${ }_{40 \mathrm{c}}^{32 \mathrm{c}}$ | 7.200 | ${ }_{\text {35c }}^{15 \mathrm{c}} \mathrm{Mar}$ | 62c May. |
| General Exploration Co of California-1 |  |  |  | 2.500 |  |  |
| Goebel Brewing | 59 c . | 55 | 600 | 2.900 |  |  |
| Good Humor Co of Calif -------10c |  | 470 | 52c. | 6.200 |  | 2.70 Aug |
|  | 5 | ${ }_{4}^{1.50}$ | ${ }^{1.65}$ | 5,600 | 1.53/9 May | ${ }_{5 \%}^{5 \%}$ Oct |
| Lasco Indūstries common |  |  |  |  |  |  |
| M J M \& M Oil Co (Un)_.......-10c |  | 28 c |  | 4.000 | ${ }^{28 \mathrm{c}}$ July | ${ }^{39 \mathrm{c}}$ Apr |
| Merchants ¢Petroleum CO---------25c | 1.65 | $1: 65$ | 1.75 | 1.90 |  |  |
| Nordon Corp L | 1.90 | 1.85 | 1.90 | 5.700 | ${ }_{1}^{1.75}$ Oct |  |
| Norris |  |  |  |  |  |  |
| $\underset{6 \%}{\text { North }}$ preferred ${ }^{\text {American }}$ Invest common---- ${ }^{\text {a }}$ | $\underline{7}$ | ${ }_{27 / 2}^{261 / 2}$ | $271 / 2$ | 40 |  |  |
| Pacifi |  | 2.30 | 2.40 | 300 | ${ }^{2.25} \mathrm{Apr}$ |  |
| Reserve | 77/8 | 77/8 | 33/8 | 5.6 | May |  |
| Rhodes Western ----------------250 | $201 / 8$ | 201/2 | ${ }_{\text {che }}^{203 / 8}$ | (600 | 1.70 Nov | ${ }_{2.85}$ Jan |
| Royal Properties | 1.55 | 1.55 | 1.85 | 000 | 750 | 2.05 |
| Southern Cal Gas Co series A pfd-25 |  |  | 325\% | ${ }_{6}^{600}$ | ${ }^{315 / 8}$ Oot | n |
| ${ }^{6 \%}$ \%erex preferred Corp |  | 1.25 | 1.30 | ${ }_{2.600}^{200}$ | 1.10 oct | 2.80 Jan |
| Trico Oil \& Gas co --------------70 | 2.40 | 2.35 | 2.50 |  | 2.30 May | 0 May |
| Union Sugar Co | 29 |  | 29 | 1,600 |  |  |
| United Industrial Corp | ${ }_{7}^{1 / 4}$ | ${ }_{6}^{63 / 4}$ | 7 | 3.800 | $53 / 4 \mathrm{Jan}$ | $71 / 4 \mathrm{Feb}$ |
|  |  | 80c | ${ }^{3} \mathrm{C}$ | 00 |  |  |
| $r$ Equipment Co ---------1 |  | $26^{3 / 4}$ |  | 400 | ${ }^{233}$ | + |
| es | 5\%/8. | 518 | ${ }^{638}$ |  |  |  |
| illiston Basin Oil Exploration----10c | 1.40 | 1.35 | 1.50 | 30.600 | 50 cma | 1.55 Oct |

Philadelphia-Baltimore-Washington Stock Exchange
We regret that the transactions for Friday, Nov. 8, were not available at press time. We were forced to go to press without them.

| Stocks | $\begin{gathered} \text { Friday } \\ \text { Iaste } \\ \text { Sale Price } \end{gathered}$ | Week's <br> Range of Prices <br> Low High | Sales for Week Shares | $\underset{\substack{\text { ange } \\ \text { Low }}}{ }$ | High |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Acme Markets Inc - |  | $70^{3 / 4}$ | 607 | 55\% |  |
| aressograph Mulitigraph -------2.50 |  |  |  |  |  |
| erican Tel |  | $131 / 133^{6}$ |  |  |  |
| erican |  | ${ }^{3}{ }^{\circ}$ | 4.428 | ${ }^{245 \%}$ Jan |  |
| ${ }^{\text {Atlantic City }}$ Ele |  |  | 447 |  |  |
| Atlantic Resear |  | $8^{83_{4}^{4}}$ | 150 | ${ }^{83} 4$ Nov |  |
| Atlas Credit Corpo--..--100 |  | $10 \%$ \% 11 | 177 | $10^{3 / 4}$ Oct | 12 Oct |
| Baldwin-Lima-Hamilton -----------13 |  |  |  |  |  |
| Budd Company --------------------5 |  | $14^{1 / 2} \quad 15^{1 / 4}$ | . 033 |  |  |
| Campbell Soup Co------------1.80 |  | $1041 / 100^{1 / 4}$ | 280 | ${ }_{8}^{921 / 4} \mathrm{Apr}$ | 1071/2 ${ }^{\text {Sep }}$ |
|  | -- | 881/2 $921 / 4$ |  | 51 |  |
| Curtis Publishing |  | -634 7 | 112 | $5 \%$ Aug |  |
| Delaware Power \& |  | 533/8 | 792 | $461 / 4 \mathrm{Jan}$ | $561 / 4$ Aug |
| Duquesne Ligh |  | 321/6 | 303. | 30 Apr |  |
| Electric Storage Battery new com-.. 623 |  | 381/2 $381 / 4$ | 91 |  |  |
| Food cair |  | 241/2 $24 / 1 / 2$ | 21 |  |  |
| Ford Motor Co |  |  | ${ }^{1} 579$ |  |  |
| Foremost Dairies |  |  | ${ }_{100}^{1.262}$ | ${ }_{81 / 2}^{41 / 4 \mathrm{Jan}}$ | 11\%/8. Sep |
|  |  |  |  |  |  |
| General Motors Corp |  | ${ }_{83} 3^{5}$ \% $877 \%$ | 11.716 |  | ${ }_{91}^{22 / 2 / 2 \mathrm{Oct}}$ |
| Homasote |  | $9{ }^{3 / 8}$ |  |  |  |
| Macke lending |  | $22^{5,8} \cdot 23^{3 / 4}$ | 252 |  |  |
| Madison Pund |  | 201/2 $211 / 8$ | 248 |  |  |
| Merck \& Co Incoun |  |  | ${ }_{1}^{1.532}$ | 17\%/3 July | - $1091 / 2{ }^{223 / 4} \mathrm{Jan}$ |
|  |  |  |  |  |  |
| Pennsylvania Gas \& Water |  | $51.811^{\frac{1}{4}}$ | ${ }_{247}$ | 323 \%/ Jan |  |
| Pennsylvania Power \& |  | 321 | 1,351 | $32^{1 / 2} \mathrm{Apr}$ |  |
| ansylvania RR- |  | 193/4 | 7.074 | $12 \frac{1}{4} \mathrm{Feb}$ |  |
|  |  | $45 \quad 461 / 2$ | 245 | 35\%/b Jan |  |
| ria \& Eastern RR------------100 |  | $52 \quad 52$ | 10 | 52 Nov | 53 Oct |

(Range for Week Ended Nov. 8)

| Stooks | $\begin{gathered} \text { Friday } \\ \text { Lale Price } \end{gathered}$ | $\begin{gathered} \text { Week's } \\ \text { Range } \\ \text { of Prices } \end{gathered}$ |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1, 1969 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  | Low | High |
| Pepsi-Cola Botling Co of L 1 ---25c |  | $93 / 8$ | $9{ }^{978}$ | 30 | ${ }^{81 / 8} \mathrm{Mar}$ | $101 / 18 \mathrm{sep}$ |
| ${ }_{\text {Prer }}$ Perrect Pelphota Electric co common- |  | 431/4 |  |  |  |  |
| Phila Transportation Co .-. 10 |  |  | 3012 | + $\begin{array}{r}3.349 \\ 2.368\end{array}$ | ${ }_{5}{ }^{3 / 4} /{ }^{\text {Jann }}$ |  |
| Potomac Electric Power common- ${ }^{10}$ |  | ${ }_{723}{ }^{3 / 4}$ | ${ }^{211 / 2}$ | 6.895 | ${ }_{68} 20$ July |  |
| Pubic Service Electric \& Gas, com-1.-1 | - | 51/4 | ${ }_{5}^{74 / 2}$ | 240 | ${ }_{4}^{68 \%}{ }_{48} \mathrm{Jan}_{\text {apr }}$ | - ${ }^{3}$ |
| scott Paper- |  | 3713 | 38 | 797 |  |  |
| Smith Kline \& Frenc |  |  |  |  | ${ }_{603}{ }^{3} 4 \mathrm{Mar}^{4}$ |  |
| South Jersey Gas Co .-...-.-. 2.50 |  | $371 / 3$ | 381/3 | 265 | $33^{1 / 8}$ Jan | 45\%6 |
| Sun Oil Co |  | $511 / 4$ | $5^{57_{8}}$ | ${ }^{132}$ | ${ }^{43^{3 / 8} \text { Jan }}$ |  |
| Texas Eastern Transmission ---3.50 | - | ${ }_{51 / 4}^{20}$ | 203/8 | ${ }_{310}$ |  | ${ }_{60}^{2058} \mathrm{Oct}$ |
| United Corp ------------1 |  |  | $87 \%$ |  | $88 . \mathrm{Jan}$ | y |
| United Family Life Ins------- ${ }^{1}$ |  |  |  | 857 |  |  |
| United Gas Improvement_-----4.50 |  | ${ }^{2659}$ | ${ }^{267 / 8}$ | 257 | ${ }^{21 / 8}$ Jan |  |
|  |  |  | 退 | ${ }_{220}^{161}$ | ${ }_{33}{ }^{25 \%}$ Mar |  |
| Woodward \& Lothrop common---1.25 | -- | 36 | 36 | 300 | 291/2 Mar | , |

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones \& Co.

| Date | $\begin{aligned} & 30 \\ & \text { Indus- } \end{aligned}$trials | $\begin{aligned} & 20 \\ & \text { Rail- } \\ & \text { roads } \end{aligned}$ | $\begin{gathered} 15 \\ \text { Uti11- } \\ \text { thes } \end{gathered}$ | $\begin{gathered} \text { Total } \\ \text { 65 } \\ \text { Stocks } \end{gathered}$ | $\begin{aligned} & 10 \\ & \text { Indus } \\ & \text { trials } \end{aligned}$ | $\stackrel{10}{\text { First }}$ Grade Rails | 10SecondGrade GradeRails. | $\mathrm{Utill}_{10}^{\text {ties }}$ | $\begin{aligned} & \text { Total } \\ & \text { 40 } \\ & \text { Bond } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Nov. 1 | 753.73 | 170.56 | 138.99 | 263.51 | 93.93 | 83.40 | 90.09 | 88.32 | 88.93 |
| Nov. 4 | 749.22 | 169.84 | 138.34 | 262.10 | 93.93 | 88.93 | 90.17 | 88.32 | 83.30 |
| Nov. 5 | Holiday |  |  |  |  |  |  |  |  |
| Nov. 6 - | 744.03 745.66 | 169.07 170.16 | 137.45 13788 | 260.46 261.33 | 93.90 93.82 | 83.30 83.16 | 90.13 90 | 88.28 88.18 | 88.83 |
| Nov. 7 | 745.66 | 170.16 | 137.88 | 261.33 | 93.82 | 83.16 | 90.17 |  |  |

Averages are compiled daily by using the following divisors: Industrials, 2.914 ; Rails, 5.04 ;

Over-the-Counter Industrial Stock Averages
(35 Stocks)


## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common The SEC index of stock prices based on the cor the week ended Nov. 1, 1963, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

*New high.
Transactions at the New York Stock Exchange Daily, Weekly and Yearly


|  |
| :--- |
|  |
| Stocks-Number of Shares |
| Bonds- |
| U. S. Government |
| International Bank |
| Foreign |
| Railroad and Industrial |
| $\quad$ Total |

Week Ended Nov. 8
1963
1962
${ }_{1963}{ }^{\text {Jan. }} 1$ to Nov. $8{ }_{1962}$
Stocks-Number of Shares
,886,670
17,413,345
,736,865 811,423,310
Bonds-
Foreign -and Industrial
, kidi
$1.585001 \$ 311,000$
si5,000

Transactions at the American Stock Exchange
Daily, Weekly and Yearly


[^4]
## CANADIAN MARKETS (Range for Week Ended Nov. 8)



[^5]CANADIAN MARKETS
(Range for Week Ended Nov. 8)

| Stocks |
| :---: |
| Par |
| El |
|  |
| Dolsan Mines Ltd |
| Dominion Explorers Ltd ---------1 |
|  |
| Drummond Weld \& Steel Works Ltd--* |
|  |
|  |  |
|  |
| East Ventures Ltd |
| Eastern Bakeries 4\% pfd_-...--... 100 |
| Electrolier class A |
|  |  |

Friday
Last
Sale Pric

Toronto Stock Exchange
The Toronto Stock Exchange issues are segregated into two parts. The first one being
INDUSTRIAL STOCKS, and the second list the MINES and OILS. NDUSTRIAL STOCKS, and the second ist Cana Molin Dollars
Prices Shown Are Expressed in Canad
$\square$


Fontana Mines (1945) Ltd
Fort $\square$
Fundy Bay Copper Mines Ltd
Glen Lake Silver Mines Ltd.
Golden Age Mines Ltd
Grissol Foods Ltd
Gui Por Uranium Mines \& Metals Ltd_

| - | $13 / 2 \mathrm{c} 13 \% \mathrm{c}$ |  | 5,500 |
| :---: | :---: | :---: | :---: |
|  |  |  | 1,500 |
|  | 3.30 | 3.75 | 4,460 |
| 1.15 | 1.10 | 1.20 | 4,300 |
|  | 14 c | 16c | 6.700 |
|  | 1.35 | 1.70 | 2,500 |
|  |  |  | 2, |

$\qquad$
$\square$

|  | 1.00 | 1.00 | 1.00 | 500 |
| ---: | ---: | ---: | ---: | ---: |
|  |  | 3.10 | 3.25 | $7 n 7$ |
|  | 2.00 | 2.00 | 2.10 | 2,028 |
|  | 1.00 | 1.00 | 1.00 | 100 |

$\qquad$
$\qquad$

| 1.60 | $51 / 2 \mathrm{c}$ | $51 / 2 \mathrm{c}$ |
| :--- | :--- | :--- |
| 1.51 | 1.63 |  |
|  |  | 11 c |
|  |  | $11 / \mathrm{c}$ |

$\qquad$
$\square$
$\square$
$\begin{array}{rrr} & & \\ \mathrm{a} 521 / 2 & \mathrm{a} 523 / 2 & \mathrm{a} 51^{11 / 2} \\ 7 \mathrm{c} & 7 \mathrm{c} & 5 / 4 \\ 2.40 & 2.30 & 2.50\end{array}$
45
45
1,000

| Friday Last ale Price | Week's Range of Prices |  | Sales for Week Shares | Range Since Jan. 1,1963 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Low | High |  | Low | High |
| 800 | 50 c | 80 c | 6,041 | 50 c Nov | 2.00 May |
| 491/4 | $491 / 4$ | 50 | 523 | $401 / 4 \mathrm{Jan}$ | 521/4 Oct |
| $247 / 8$ | $24^{7 / 8}$ | 25 | 490 | 241/2 Mar | $25^{1 / 2}$ May |
| 4.45 | 4.45 | 4.50 | 1.235 | 3.35 Jan | 4.60 Oct |
| 2.70 | 2.70 | 2.75 | 2,490 | 2.35 Jan | 3.10 Juiy |
|  | 80 c | 80 c | 100 | 65 c Jan | 1.10 Juiy |
| 2.45 | 2.45 | 2.50 | 5,480 | 2.00 Jan | 2.85 Juiy |
| /4 | 27 | $2^{2836}$ | 9,504 | $26^{3 / 4}$ Aug | 3156 Jan |
|  | 1091/2 | 110 | 248 | 107 Oct | 110 $1 / 2$ July |
| 187 B | 7.40 | 7.80 | 6,671 | 7.20 Aug | 9.75 Jan |
|  | 183/4 | 19 | 1,640 | 17 Aug | 19 Jan |
|  | 241/4 | 241/4 | 140 | 19 Jan | $25^{1 / 4}$ Oct |
| 59 | $581 / 2$ | 591/4 | 3,997 | $43^{3 / 4} \mathrm{Jan}$ | $597 / 2 \mathrm{Oct}$ |
|  | ${ }^{113^{3 / 4}}$ | 11134 | 135 | 91/4 May | 12 Feb |
|  | $2^{2634}$ | ${ }_{41}{ }^{3}{ }^{\text {4 }}$ | $\begin{array}{r}5,533 \\ 5 \\ 5 \\ \hline 290\end{array}$ | 21/8 Jan | 313. Jun |
| $4{ }^{473 / 4}$ | 47 | 481/4 | 780 | 46 July | 561/4 May |
|  | 82 c | ${ }^{82}$ | 400 | 75 c Aug | 1.70 Apr |
| 191/2 | 30c | 40 c | 500 | 15 c Nov | 50 c May |
|  | $19^{1 / 2}$ | 20 | 1,690 | $141 / 8 \mathrm{Mar}$ | $201 / 2$ Oct |
|  | 19 | 19 | 800 | $111 / 4$ Sep | 19 Nov |
| 12 <br> 12 | 12 | $12^{1 / 8}$ | 1,385 | $83 / 4 \mathrm{Jan}$ | 13 July |
|  | 52 | 52 | 100 | 50 Aug | 53. May |
| 52 | $52^{1 / 2}$ | 521/2 | 70 | 50 July | $531 / 2 \mathrm{Apr}$ |
| ${ }_{9}^{93 / 8}$ | 52 | $52^{1 / 8}$ | 395 | 50 Feb | $53^{1 / 2} \mathrm{May}$ |
|  | $9^{3 / 8}$ | 91/2 | 1,500 | $71 / 2 \mathrm{Jan}$ | ${ }^{93} 4$ May |
|  | $91 / 2$ | 93/4 | 1,790 | Feb | $12^{1 / 2}$ Nov |
| $263{ }^{3}$ | $10^{3 / 8}$ | $10^{3 / 8}$ | 200 | 101/4 Sep | $10^{3 / 4}$ Jun |
|  | $26^{1 / 2}$ | $26^{3 / 4}$ | 145 | $24^{1 / 2}$ Aug | 27 Nov |
| 17\% ${ }^{17 / 4}$ | 171/2 | 181/4 | 4,140 1330 | 16. | ${ }_{25}^{197 / 8} \mathrm{May}$ |
|  | $237 / 8$ 101 | $241 / 4$ 101 | $\begin{array}{r} 1,330 \\ 10 \end{array}$ | $\begin{aligned} & 221 / 2 \mathrm{Jan} \\ & 100 \mathrm{Jan} \end{aligned}$ | 10. May |
| 4.40 | 4.35 | 4.40 | 350 | 4.10 Jan | 5.00 May |
| ${ }^{63} 3_{78}{ }^{3}$ | 6314 | -64 | 2,848 | $60^{1 / 4} \text { July }$ | $70 \text { May }$ |
|  |  | 7914 | 2,748 | 671/2 July |  |
| 2.15 | 2.15 | 2.35 | 550 186 | 1.95 Oct | ${ }_{2}^{4.10} 5$ |
| 54 |  | 54 | 529 | $501 / 2 \mathrm{Feb}$ | 56 Jun |
| 54 14 | 14 | 14 | 200 | 11 July | 181/4 Jan |
| $99 / 4$70 | $93 / 4$ | 93/4 | 200 | 91/4 Jan | 10 di/4 Nov |
|  | 44 53 53. | ${ }^{4}$ | 17.483 | - $51{ }^{33 / 4 / 4}$ July | ${ }^{45788}$ |
| $91 / 4$ |  | 91/4 | 1.4 | 9 Feb | 101/4 Mar |
|  |  |  |  | 4.50 sep | ${ }_{5}^{51 / 2}$ May |
| 5234 | 52! | 53 | 45 | 50 Apr | $531 / 2 \mathrm{May}$ |
| $52^{1 / 1 / 4}$ | $52^{1 / 2}$ | $56{ }^{3,4}$ | 225 | 50 Apr | $563 / 4$ Nov $6^{3 / 4}$ Sep |
|  | $61 / 4$ 52 | ${ }^{6} 2^{1 / 2} / 2$ | 1.514 152 | $5^{50 / 4}{ }^{\text {Jap }}$ | $55^{6 / 4}$ Sep |
| $52$ | 4.20 | 4.45 | 3,025 | 4.15 Oct | $6^{1 / 8, ~ J u l y ~}$ |
| 2.602.50 | 2.30 | 2.60 | 10.091 | 2.25 Oct | ${ }_{3}^{4.65 \mathrm{Mar}}$ |
|  | 2.50 | 2.50 | 100 | 1.75 Aug | 33 ${ }^{3 / 4}$ Apr |
| $2.50$ | $211 / 2$ | 22 | 200 | $20^{3 / 8} \mathrm{Sep}$ | ${ }_{30} 3^{1 / 2}$ Jan |
| $\begin{aligned} & 27 \% \\ & 23 \%_{3} \end{aligned}$ |  | $23^{43}$ | 13.885 | ${ }_{121 / 2} \mathrm{May}^{\prime}$ | 23\% Oct |
|  | 16 | 16 | 100 | $15^{\prime 2}$ Jan | 18 Jun |
| 24 | 24.4 | $24^{18}$ | 34.672 | $191 / 2 \mathrm{Feb}$ | ${ }_{45}^{25 \%}$ Sep |
| $\begin{aligned} & 197 / 8 \\ & 561 / 2 \end{aligned}$ | 197\% |  | 896 470 | 30/2 Jan | $20^{3 / 4} \mathrm{Feb}$ |
|  | 56 | 56 | 1.559 | 51/2 Jan | 58 May |
|  | 110 | 110 | 10 | $1051 / 4 \mathrm{Apr}$ | 110 Nov |
|  | 91 | 91 | 50 | 88. | $92^{1 / 2}$ Juy |
| 97 | 97 | 97 | 65 | $94^{1 / 4}$ Jan | 99 Sep |
| 9 | 961/2. | 97 | 105 | 85 Mar |  |
|  | 1081/2 | 109 |  | $106^{1 / 8}$ Aug | 1121/2. Jun |
| 102 | 102 | 102 | 25 | $1001 / 2 \mathrm{Sep}$ | $1021 / 2 \mathrm{Nov}$ |
|  |  |  |  |  |  |
| 7 | $15^{1 / 2}$ | $15^{1 / 2}$ | 210 | 12.3 Jan | ${ }_{25}{ }^{\text {S }}$ Sp |
| $\begin{array}{r} 24^{-3} 4 \\ 8 \end{array}$ | 24 8 | 85 | 890 500 | $\begin{array}{cc} \text { 17. Jan } \\ 3^{3 / 4} & \mathrm{Jan} \end{array}$ | $8{ }^{1 / 2}$ Oct |
|  | 8 | $25^{1}$ | $\cdots$ | 21 Feb | $311 / 2 \mathrm{Feb}$ |
|  | 67/8 | 67/8 | 200 | ${ }^{6} 5 \times 5$ | $71 / 2 \mathrm{Mar}$ |
| $5 \overline{1 / 2}$ | $51 / 2$ | $51 / 2$ | 400 | $5{ }^{51 / 2}$ Oct | 7/2 Mar |
|  |  | ${ }_{9}^{51 / 8}$ |  |  | ${ }_{10}^{61 / 4} \mathrm{Jan}$ |
|  | ${ }_{8}$ | 8 | ${ }_{1}^{4.642}$. | $7 \%$ Aug | $8{ }^{3 / 4}$ Mar |
|  |  | 42 c | 4,035 | 38 c Nov | 1.15 Jan |
| $20{ }^{7} 8$ | $20^{5} /$ |  | 7.562 | $20^{1 / 4}$ Jann | 247. May |
|  | 1021\% | 1021/2 | ${ }^{41}$ | 1021/5 Apr | $105 \mathrm{Apr}^{-}$ |
| 5 37 |  |  | 25 | 4.85 Ang | 67/8 Apr |
|  |  | $37^{34}$ | 471 | 29 Jan | 40 Apr |
| $27^{1 / 2}$ | $26^{3 / 4}$ | $27^{3 / 4}$ | 327 | $26^{3 / 4}$ Nov | ${ }_{193}$ May |
|  | 19 | 19 | 235 | 1.7 Sep | $19^{3 / 4} \mathrm{Jan}$ |
| 25 | ${ }^{25}$ | ${ }^{251 / 4}$ | 536 | 24334 Oct | 303 May |
|  | $2^{22^{3 / 4}}$ | ${ }^{22^{3 / 4}}$ | 100 |  |  |
| $20^{3 / 8}$ | 220 ${ }^{22^{1 / 4}}$ | 2278 | 526 1,942 | ${ }_{201 / 4}^{20}$ Jan | ${ }_{24}^{25}$ Mayg |
|  | 64 | ${ }_{64}$ | 130 | 56 Jan | 65 Oct |
|  | $62^{1 / 4}$ | 641/2 | 875 | 55 Jan | 65 Oct |
| $\begin{array}{r}78 \\ 97 \\ \hline 1 / 2\end{array}$ | $77^{1 / 2}$ | 781/2 | 7.150 | 741/2 Feb | ${ }_{98}^{81}$ Jan |
|  | $971 / 2$ 56 | ${ }^{9712}$ | 10 486 | ${ }_{48}^{937 / 2}$ Jang | ${ }_{581 / 2 \mathrm{Oct}}$ |
| 56 13 | ${ }_{13}^{56}$ | $13^{58}$ | ${ }_{172}$ | 121/2 Ang | 14 July |
|  | $12^{5}$ \% | $12^{3 / 4}$ | 1.750 | $113 / \mathrm{Jan}$ | $141 / 2$ Apr |
| $111^{-3 / 8}$ | $10^{7 / 8}$ | -11/2 | 10.900 | 8. Apr | 11.9 oct |
| $1{ }^{101 / 4}$ | ${ }_{50}^{10}$ | 101/4 | ${ }^{25.593}$ | ${ }^{10} 50$ July | $55^{11 / 2}$ May |
|  |  | 51 |  | 51 Aug | 55 May |
| $83 / 4$1.35 | $52^{3,4}$ | - ${ }^{53}$ | ${ }_{270}$ | 8 Aug | 11 Apr |
|  | 1.15 | 1.35 | 3.030 | 1.15 Oct |  |
| 1.40 | 1.20 | 1.40 | 2,320 | 1.15 Oct | 2,70 May |
| $13^{1 / 8}$ | $12^{7 / 1}$ | $13^{1 / 6}$ | 1.630 | 11 Jan | 14 May |
| 6.10 | 5.80 | 6.10 | 29,440 | 3.00 Feb | 6.10 Nov |
| 181/2 | $91 / 4$ | ${ }^{93,4}$ | 3,240 | $6^{3 / 4} \mathrm{Jan}$ | $12 . \operatorname{Aug}$ |
|  | 181/2 | $18^{1 / 2}$ | ${ }_{2} 43$ | 17. | 181/4 Sep |
| 58 c3.80 | 57 c | 60 c | 2.600 | 50 c Oct | 1.00 Jan |
|  | 3.75 | 4.15 | 4,094 1.155 | 3.00 Oct | ${ }_{4.25}{ }^{8.4}$ July |
| 3.90 |  |  | 193 | 161/4 Aug | 19 Jun |
| ${ }^{17 / 4}$ | 37 | 37 | 100 | 35 Mar | 39 : Feb |
| 13 | 43 | 441/2 | 11,079 | 331/2 Jan | 46 Oct |
|  | $122^{3,4}$ | 131/8 | 560 | 123/4. Oct | 161/2 Jun |
|  | 187/8 | ${ }^{187}$ | 209 | $16^{1 / 4} \mathrm{Jan}$ | $20^{1 / 2} \mathrm{May}$ |
| $16 \overline{1 / 2}$63 | $16^{1 / 2}$ | 17 | ${ }^{2} .370$ | 151/4 Mar | 191/2 May |
|  | $62^{1 / 2}$ | 6318 | 8,960 | ${ }^{6} 0^{1 / 2} / 2 \mathrm{July}$ July | ${ }_{10}{ }^{\text {6/2 }}$ May |
| - ${ }^{61 / / 8}$ | $8^{834}$ | ${ }^{9} 18$ | ${ }^{61035}$ | 7\%/8 Juy | $13 . \mathrm{Feb}$ |
| $181 / 4$ | 12 | $18^{3,4}$ | 3,528 | $13 \% 4$ Feb | $18^{3 / 4}$ Nov |
|  |  | 363 | 35,955 | 243/4 Jan | $33^{1+}$ Nov |
| $361 / 8$ 13 | $12^{3 / 4}$ | 13 | 8,370 | $101 / 4 \mathrm{Sep}$ | $13^{3 / 8}$ Sep |
|  | $\begin{array}{r}17 / 9 \\ \hline 9\end{array}$ | 30\% ${ }^{37 / 8}$ | 520 | 231/4 Jan | $301 / 2 \mathrm{Oct}$ |

$\square$
Baik of Montreal
Bank of Nova Scotia
Bartaco Industries
Barinurst Power \& Paper com
Class A

| 72 | 2.15 |
| ---: | ---: |
| 2.15 | $171 /$ |
| 54 | 53 |


Canadian Pactific Railway
Canadian Tire Corp preferred_....................
Class A

For footnotes, see page 41.

CANADIAN MARKETS (Range for Week Ended Nov. 8)


[^6]
## CANADIAN MARKETS (Range for Week Ended Nov. 8)



CANADIAN MARKETS (Range for Wéek Ended Nov. 8)


National and Eastern List of Over-The-Counter Securities
(Quotations for Friday, Nov. 8)

The following bid and asked quotations are obtained from the National Association of Securities
Dealers, Inc., and other selected sources. They do not represent actual transactions. They are
intended as.a guide to the range within which these securities could have been sold (indicated
by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "Nation
wide national distribution. The "Eastern"
distribution primarily in the Eastern region.


For footnotes, see page 44.

National and Eastern List of Over-The-Counter Securities


Ocean Drill \& Exploration.
Ohio Water Service Co Oklahoma Cement Co
OLla Miss River Prod Line
Old Ben Col Old Ben Coal Corp
Ony Chemical Corp Originala Inc
Orin Exterminating
Otter Tail Power Co Otter Tail Power Co-
Oxford Chemical class A-_5
Oxford Finance Co Oxiord Finance $\mathrm{Co}_{-} \quad-1$
Ozon Products
PEC Israel Economic_ Pabst Brewing Co.-
Pacific Airmotive Pacific Airmotive Corp-
Paciic. Far East Line Inc
Pacific Gamble Robinson Pacilic Far East Lite Inc-
Pacific Gamble Robinson Co
Pac Mercury Electronics cl Pacific Power \& Light Co
Pacific Savingse Loan As
Pacifin Southwest Airline
Pacific Vegetable Oil Pacific Vegetable Oil C
Package Machinery Co.
Packard Instrument Co
 Parker-Hannifin Corp
Parkview Drugs Inc
Paterson Parchment Paper
Patterson Dental Supply
Payley: Petroleum Inc Panlley Petroleum Inc
Peerless. Tube Co
Penusl Real Estate Inv T
Penobsoot Chemical Fibre Penonssot Chemical Fibre Co
Pepsi-Cola Botting Co Wash- 10
Pepsi-Cola Gen Bottlers Inc.
Pepsi-Cola United Bottlers
Pepni Corn Permeator Oorp
Peter Paul Inc
Petrolite Corp Petrolite Corp
Philateiphia Sib
Photon Inc Pickering Lumber corp
Pick wick Pickwiek International
Piedmont Nat' Gas Co
Pierce \& Stevens Chem Pierce \& Stevens Chen
Pioneer Natural Gas
Playskool Mgg
Pymouth Cordage Co Prmouth Cordage
Piymouth. Rubber
Pne
Poket Byamics Pocket
Porter
Portlan Potash Co of America
Premier Industrid Corp_-
 Produce
Produc
Produc Protessional Golt Puslic Sve Co of New Hamp
Public Sve Co of New Public Sve Co of New Mex
Public Sve of No Carolinna-.
Publishers Company Inc Publishors Company Inc
Pueblo Supermarkets Inc
Punta Alegre S Punta Alegre Sugar Corp
Purex Corp Lito.
Puritan Fashions Corp Purity Stores Inc.-.
Radiation Dynamics
Reading \& Bates Offshore Commo
Red Kap Red Kap Inc.
Redwing Carrie Reece
Reheis.
Remico Remco
Renweil
Revere
Rexach Rexach Const Assn Inc Rexach Construction Co
Reynooios \& Reynolds class A 10
Richardson Company
Ride Ridge
Riter
River Roadway Exprees Mills Inc- $\quad$ By
Rohbins \& Myers Rohbins $\&$ Myers Inc
Roberts Co Robins
Rocket
Rock we Rock well Mfg Mineering Corp-
Rowron MIf
Row Rown Forniture Corp --...-.-1 Royal
Royal 1
Rucker
Rudd-Melikian Inc
Russell Stover Candie Rust Craft Grosting Cards
Sairan Printiag Co Safran Printitg Co-
St Johnsury Trucking Co
St Lonis Capital San. Jacinto Petroleum Corp
Sanders. Associates class

For footnotes, see page 44





$\underset{\text { Par }}{\text { Recen }}$ Computer Sctences
Denny's Restauran Computer Sciences
Denny's Restaurants
Foote Cone \& Belding
(Quotations for Friday, Nov. 8)

|  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| United Nuclear Corp $\qquad$ 20 c <br> United riece Dye works 10c | $\begin{aligned} & 18 / 4 \\ & \hline 1 / 4 \end{aligned}$ | $\begin{gathered} 19 x_{8} \\ 1 x_{8} \end{gathered}$ | Welssberg (H. R.) Corp el A-1 | Bid | Ask |
| United States Envelop com_-10 | 151/2 |  | Weldid Tube of Amer cl A - 1 | ${ }^{7 / 8}$ | 7\%/8 |
| Preferred ---1.-.-10 | $121 / 4$ | $13^{3}$ \% | Wellington Mgnt Co class $\mathrm{A}_{\sim} 10 \mathrm{C}$ | $24^{3} 8$ |  |
| United States Leásing Corp -1 | 818 |  | West Coast Telephone Co_... 10 |  | 1/2 |
| United States Realty Invest | $9^{1 / 8}$ | $97 / 8$ | West Ohio Gas Co--.i-m-....-5 | 17 |  |
| United States Servateria Corp-1 |  | $85^{\prime}$ | West Penn Power | 83 | 2 |
| United States Sugar Corp | 571/2 | $613{ }^{\text {a }}$ | West Point Manufucturing Co |  | \% |
| United States Truck Lines--1 | $201 / 2$ |  |  |  |  |
|  | 181/2 | $201 / 2$ | West coast Transmission |  | 153/8 |
| Upper Peninsular Power Co_.. 9 | 28 | $28^{3 / 4}$ | Western Kentucky Gas Co _- 5 |  |  |
| Utah Const \& Mining Coon- 2 | 215\% | $2^{21}$ | Western Light \& Telephone-5 | 39 | 415\% |
| Utilities \& Industries Corp_....2 | $18 \frac{3}{6}$ | 20 | Western Mass companies .---50c |  | $3+7 / 8$ |
| V. S. I. Corp_-4 | $15^{1 / 4}$ | $16^{3 / 3}$ | Western Power \& G G |  |  |
| Vacuum Electro | 1/4 |  | Western Publishing | 20 |  |
| Yalley Mould \& Iron Corp- 5 | $271 / 4$ | ${ }_{29} 9^{3}{ }^{4}$ | Westgate-Califurma class | 107/6 |  |
| Vance Sanders \& Company ...50c | $1411 / 8$ | 151/4 | Westland Capital Corp | $8^{519}$ | $9^{1 / 4}$ |
| Vanity Fair Mills mic.---.-.-5 | $741 / 2$ | 78 | Weyerhaeuser Compan | 31 | $331 / 8$ |
| Varo Inc | 67/8 | $7^{3 / 6}$ | in Machne Works---12.0 | $16^{3 / 4}$ | 3/8 |
| ato | 1/4 |  |  |  |  |
| Veeder Root Inc._--.-...-121/2 | $45^{1 / 4}$ | $48^{1 / 4}$ |  |  | 141/3 |
|  | 1 | $71 / 4$ | Wiegand (Edwin L) Co.-.... 5 | 253/8 |  |
| Vernors Ginger Ale | \% | $71 / 2$ | Wilcox Electric Company-3-3 |  |  |
| Virginia Chemicals \& Sm | $12^{3 / 4}$ | 141/8 | Wilcox \& Gibbs Sewing Mach_1 | $51 / 2$ | 63/2 |
| Vitamix Pharmaceutical | $61 / 2$ | $7{ }^{3} 8$ | Wuey (John) \& Sons Inc. | ${ }^{173}{ }^{3}$ |  |
|  | $3^{3 / 4}$ | $41 / 2$ | Wisconsin Power \& Lt Co..... 10 | $231 / 8$ | 24\% |
| Vitro Corp of America_.....50c |  | \% |  |  |  |
| Volunteer Natural Gas.-----1 | $73 / 4$ | $8{ }^{88}$ | Wometco Enterprises Inc |  |  |
| Waddell \& Reed Inc class A_-1. | 18 | $19^{3{ }_{8}}$ | Wood Conve |  |  |
| Walbaum Inc | $13{ }^{5 / 8}$ | $14^{3 / 4}$ | World Color | 141/2 |  |
| allace Investments | $5^{3 / 4}$ | ${ }^{65 / 8}$ | Wrather Cor | 3/8 | $81 / 8$ |
| alnut Grove Products cl A | 121/8 | $131 / 4$ | Wurlizer Co..--10 |  | 203/6 |
| Walter ( Jim) Corp --.-163/3c | $25^{3 / 4}$ | $271 / 2$ | Wyandotte Chemicals Corp | $521 / 2$ | $561 / 4$ |
| Wailham Watch Co | $71 / 2$ | $87_{8}$ | Wyle Laborator |  |  |
| Warren Brothers Co .-._-10 | $261 / 2$ | $281 / 2$ | Xtra Inc | $241 / 4$ | $261 / 2$ |
| Warshow (H) \& Sons cl A--1 | 11 | 121/4 | Yardney Electric Corp | 2\% |  |
| ashington Natural Gas Co_10 | 387/8 | 41/1/8 | Yellow Transit Freight Lines_-1 | $181 / 4$ | 19 |
| ashmgton Steel Corp.---1--1 | $183 /$ | $19^{3 / 4}$ | Zayre C | $7^{3 / 8}$ | $81 / 8$ |
| Watson Wilson Transport A.-1 | 5 | $51 / 2$ | zero Mrg C | 33/8 | 7/8 |
| Wayne-George Corp- | 6 | $6^{7 / 8}$ | Zurn Industries |  | 7/8 |

Recent Security Stock Issues

|  |  |  |  |  |  | ${ }_{\substack{\text { Bid } \\ 67 \%}}$ | ${ }_{78}{ }^{\text {a }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Co | ${ }_{\text {Par }}^{\text {Pac }}$ | Sid | ${ }_{12}^{\text {Ask }}$ |  |  |  |  |
| D |  |  |  | Handieman Co Rogers Bros ${ }^{\text {co }}$ - |  |  |  |
| Forst fale |  |  |  | Subscription TV |  | 1178 |  |
| ral Art | 10 c | $61 / 2$ | $7^{3 / 8}$ | Tektronix Inc |  |  |  |

Bank and Trust Companies

|  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| American Securty \& $\mathrm{Tr} \mathrm{CO}-10$ | 164 | 171 | Lincoln Rochester Trust Co__20 |  |  |
| ranc |  |  |  |  |  |
| Bank of Comm |  |  | t | 1/2 |  |
| Bank of Commerce (Newark) -25 |  |  | 5. |  |  |
|  |  | 14 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  | Merchant |  |  |
| Boatmen's Nat1 |  |  | Monmouth Cnty |  |  |
| aden Trus |  |  |  |  |  |
| ral Jerse |  |  |  |  |  |
| entral Nati |  |  | 5 |  |  |
| ti-Penn N |  |  |  |  |  |
| al Bant | 82 \% | 85 | National City | 61 |  |
| ns \& Southern |  |  | onal ${ }^{\text {co }}$ | 52 |  |
| Trust |  |  | National Community Bank |  |  |
|  | 36 | 373 | - |  |  |
| mmercial Bk |  |  | National Newark \& Essex |  |  |
| mmercial ${ }^{\text {a }}$ | ${ }_{7312}$ | 57, | Banking Coo in Jo- ${ }^{\text {d }}$ | - 64 |  |
| Connecticut Bank \& Tr | $21 / 2$ | $23^{1 / 4}$ | Nat1 State Bk of Newark-6.25 | ${ }^{43}$ |  |
| Continental-mil Nat Bk |  |  | New En |  |  |
| co. Chicago |  |  | North Carolina Natl Bank | ${ }^{1 / 4}$ |  |
|  |  |  | Northern Trust Co (Casc) |  |  |
| coker-Anglo |  |  | Peop |  |  |
| Co | 31 |  |  |  |  |
| rfield |  |  | Philladelphia National Bank |  |  |
| eration |  |  | ittsb |  |  |
| delity-Phila |  |  |  |  |  |
|  |  |  | ${ }^{*}$ Trust (Philadelphia)-- -12 |  |  |
| Flduciary Trust Co (N Y) |  |  | Rigbs Natl |  |  |
| First \& Merch Nat Bk (Rich) 10 |  |  | ${ }^{\text {t }}$ Bank |  |  |
| st Bank St |  |  | (Suffern N Y) --------5 |  |  |
| Co Camden Nat1 Bk |  |  | Royal National Bank of $\mathbf{N} \mathbf{Y}_{-.5}^{10}$ |  |  |
| Nat |  |  |  |  |  |
| rst Nat |  |  |  |  |  |
| Frrst | ${ }_{76} 86$ |  | Second Natt Bank of Phila -10 | $561 / 2$ |  |
| First $\mathrm{Nt}^{\prime}$ ' Bk of (Cincinn | 63 |  |  |  |  |
| st N | 75 | 781/4 | An |  | $853 / 4$ |
| st Nat1 Bank (Jersey |  |  | 1 Lo |  |  |
|  |  |  | Chareme |  |  |
| First Nat1 City Bank | $13^{1 / 8}$ |  | state Bank of |  |  |
| P |  |  | State National |  |  |
|  | 29 |  |  |  |  |
| 兂 |  |  |  |  |  |
| rst ${ }^{\text {d }}$ |  |  | Trad |  |  |
| , |  |  | Trust Co or New Jersey |  |  |
| Girard rrust Corn Exch Bk ${ }^{\text {a }}$ |  |  | Union Ba |  |  |
| (eartor |  |  | Union Tr |  |  |
| Hudson County National Bk,-10 |  |  | United St |  |  |
| dson Tr Co (Union | 21 | ${ }^{23}{ }^{518}$ | St |  |  |
| strin | 52 | 54 | United Virginia Bankshares, - 10 |  |  |
| rial Valley Bank \& |  |  |  |  |  |
|  |  |  |  |  |  |
| County Trust (Bkivn) 10 |  |  |  |  |  |
|  |  |  |  |  |  |
| Tust Co (Phlladelphia | 58\% | $62^{3}$ | naro |  |  |

## National Stock Exchange

\&
$861 / 2$
$303 / 8$

National and Eastern List of Over-The-Counter Securities Mutual Funds



## Insurance Companies

[^7](Quotations for Friday, Nov. 8)




Obligations of Government Agencies

| eral Home Loan Ba | Bid | Ast | Banks for Cooperat | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 20s Jan 15, 1964 | 99.28 | 99.30 | 3.20 s Dec 2, 1963 | 99.30 | 100 |
| 31/4s F'ei 17, 1964 | 99.26 | 99.26 | 35/8s Feb 3, 1964 | 99.30 | 100 |
| 3.85s Feb 17, 1964 | 99.31 | 100.1 | 3.80s Apr 1, 1964 | 99.31 | 100 |
| 3.40 s Mar 16, | 99.26 |  |  |  |  |
| 3.30s Apr 15, 1964 | 99,23 | 99.25 | Federal Land Bank Bond |  |  |
| 3.70s May 15, 1964 | 99.29 | 99.31 | $41 / 2 \mathrm{~s}$ Apr 20.19 | 100.7 | 100.11 |
| $31 / 2 s$ June 15, 1964 | 99.24 | 99.26 | 37/8s Aug 20, 1964 |  |  |
| 3.95s July 15, 1964 | 100 | 100.2 | 43 Oet 20, 1964 | 100.4 | 100.8 |
| 3.90s Aug 17, 1964 | 99.31 | 100.1 | 4 s Oct 20, 1965 | 100.2 | 100.10 |
| 31/2s Oct 15, 1964 | 99.19 | 99.21 | 4 s Dec 20, 1965 | 100 | 100.8 |
| 33/4s Sep 15, 1965 | 16 | 99.24 | 35 nis Feb 21, 1966 |  |  |
| deral Natl Mortgage |  |  | 31/4 May 2, 1966 |  | 16 |
| $41 / \mathrm{s}$ S Nov 12, 1963 | 100 |  | $41 / 48$ July 20, 1966 | 100.12 | 100.28 |
| 35/as May 11, 1964 | 99.28 | 100 | 4 s May 22, 1967 | 99.20 | 100.4 |
| 4 s Sep 10, 1964 | 100.1 | 100.5 | $41 / 8 \mathrm{~s}$ Oct 23 , 1967 |  |  |
| 37/8s Dec 11, 1964 | 99.30 | 100.2 | $4 \mathrm{4} / 4 \mathrm{~S}$ Mar 20, 19688 | 100.16 |  |
| 43/88 Jun 10, 1965 | 100.16 | 100.24 | 4s June 20, 1968 |  |  |
| 33/4S Mar 10, 1966 | 99.16 | 109.24 | $43 / 4 \mathrm{~s}$ Mar 20.1969 |  |  |
|  | 100.10 98.8 | $\begin{array}{r} 100.18 \\ 98.24 \end{array}$ | $\begin{aligned} & 4 / 5 \text { s July } 15,1969 \\ & 51 / 8 \text { s Feb } 20,1970 \end{aligned}$ | 104.24 | ${ }_{105.24}$ |
| 436 s Apr 10, 1969 | 100.16 | 101.16 | $31 / 2 \mathrm{~s}$ Apr 1, 1970 |  |  |
| 45/s Apr 10, 1970 | 102 | 103 | $51 / \mathrm{ss}$ July 20, 1970 | 104.24 | 105.24 |
| $41 / \mathrm{ss}$ Sep 10, 1970 | 99.16 | 100.16 | $41 / 2 s$ Oct 1, 1970-1967 | 101 |  |
| $41 / 6$ s Aug 10, 1971 | 99.16 | 100.16 | $31 / 2 \mathrm{~s}$ May 1, 1971... |  |  |
| $1 / 2 \mathrm{~s}$ Sep 10, 1971 | ${ }_{105.24}^{101: 16}$ | 102.16 106.24 |  | ${ }_{97}^{99}$ | ${ }^{100.16}$ |
| 4\%/8s Jun 12, 1972 | 101 | 102 | $41 / 2 \mathrm{~S}$ Feh 20, 1974 | 102 | 103 |
| $41 / 4 s^{\text {s }}$ Jun 12, 1973 | 100 | 101 | 41/6s Feb 20, 1978-73- | 9 | 100 |
| $41 / 25$ Feb 10, 1977 | 102 | 103 |  |  |  |

## U. S. Certificates of Indebtedness and Notes

| $\begin{aligned} & \text { Maturlty- } \\ & \text { Certiticate of indebtedness- } \\ & \text { 3/ps Nov 15, 1963-- } \end{aligned}$ $\begin{aligned} & 3 / 1 / \mathrm{s} \text { N Nov } 15,1963 \\ & 31 / 4 \mathrm{~F} \text { Feb } 15,196 \end{aligned}$ <br> 145 Mab 15, 1964 |  |  |  | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | ${ }_{99} 99.30$ | Treasury Notes (Continued) - <br> $11 / 2 \mathrm{~S} \mathrm{Apr} 1,1965$ |  |  |
|  |  |  |  | ${ }_{101.3}{ }^{97.16}$ | ${ }^{\text {101.5 }} 9$ |
|  |  |  | ${ }^{378}$ | 96.22 |  |
| asury |  |  | $3{ }^{3 / 25} 5$ Now 15.' | 9a | ${ }^{99.12}$ |
| 47/88 Nov 15, 1963 | ${ }^{99.9}$ | 99.11 | 3 ${ }^{\text {3/fas }} 1$ | ${ }_{9.2} 9.12$ | ${ }_{95.26}$ |
|  | ${ }_{100.2}^{10.20}$ | 100.4 | ${ }_{4 s} \mathrm{~s}^{28}$ Aug is ; 19 | 100.8 | . 10 |
| 33/8, May 15, 1964 | 101 | 101.2 | 11/2 |  |  |
| Aug | 100.2. | 1100.4 . | 3\%s Feb 15. 1967 | ${ }_{93.24}^{98.29}$ | ${ }_{93.28}^{98.31}$ |
| Out |  | 101.5 |  | 99.4 | ${ }_{99.6}$ |
| Noi | 99.30 |  | 11/2s. Oct 1.19 |  |  |
| Nov | 97.18 | 97.2 | 11/ss Apr ${ }^{1} 1.1968$ | ${ }_{91}^{91.24}$ | ${ }_{91.8}^{91.28}$ |

Federal Intermediate Credit Bank Debentures


United States Treasury Bills




[^8]THE COURSE OF BANK CLEARINGS
Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 9, clearings for all cities of the United States for which it is possible to obtain weekly cleárings will, be $11.2 \%$ above those of the corresponding week last year. Our preliminary totals stand at $\$ 31,692,965,812$ against $\$ 28,492,793,777$ for the same week in 1962. At this center there is a gain for the week ending Friday of $12.6 \%$. Our comparative summary for this week follows:

## clearings-returns by telegraph



Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week--the week ended Nov. 2. For that week there was a decrease of $1.2 \%$; the aggregate clearings for the whole country having amounted to $\$ 34,003,957,157$ against $\$ 34,431,960,007$ in the same week in 1962. Outside of this city there was a gain of $2.0 \%$; the bank clearings at this center showing a decrease of $3.6 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show a loss of $3.4 \%$; in the Boston Reserve District of $5.5 \%$, and in the Philadelphia Reserve District of $3.1 \%$. In the Cleveland Reserve District the totals show an improvement of $6.2 \%$; in the Richmond Reserve District of $2.9 \%$, and in the Atlanta Reserve District of $13.3 \%$. The Chicago Reserve District records a loss of $1.7 \%$, and the Minneapolis Reserve District of $7.0 \%$, but the St. Louis Reserve District registers a gain of $11.4 \%$. In the Kansas City Reserve District the totals are larger by $3.7 \%$, and in the Dallas Reserve District by $12.9 \%$, but in the San Francisco Reserve District the totals are smaller by $1.7 \%$.

In the following we furnish a summary by Federal Reserve Districts:

| $k$ Ended Nov. 2- | $1963$ | $1962$ | Inc. or Dec. \% | $\stackrel{1961}{\mathrm{~S}}$ | $1960$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| st Boston ---------12 cities | 1,203,427,531 | 1,273,600,872 | -5.5 | 1,242,730,859 | 1,178,462,442 |
| 2nd New York | 19,788,433,333 | 20,492,827,317 | - 3.4 | 17,410,309,056 | 17,643,545,608 |
| 3rd Philadelphia ------- 9 | 1,272,794,507 | 1,313,488,521 | $-3.1$ | 1,325,868,428 | 1,348,277,610 |
| 4th Cleveland | 1,786,553,965 | 1,681,755,221 | + 6.2 | 1,665,672,712 | 1,544,816,209 |
| 5th Richmond | 923,453,204 | 897,011,310 | + 2.9 | 904,838,981 | 861,148,760 |
| 6 th Atlanta --_-_-_-10 | 1,792,182,989 | 1,581,487,804 | +13.3 | 1,490,675,376 | 1,443,083,731 |
| 7th Chicago -----.-.-.- 17 | 2,009,603,323 | 2,043,564,037. | -1.7 | 1,887,991,330 | 1,837,941,125 |
| 8 th St. Loui | 1,065,409,434 | 956,335,970 | +11.4 | 941,979,356 | 869,410,187 |
| 9th Minneapolis | 843,357,048 | 906,389,271 | $-7.0$ | 814,353,072 | 777,294,801 |
| 10th Kansas City | 869,199,679 | 838,277,771 | + 3.7 | 806,530,387 | 757,383,396 |
| 11th Dallas | 809,220,089 | 716,907,658 | +12.9 | 703,443,390 | 625,771,793 |
| 12th San Francisco_-.-.-. 10 | 1,700,322,055 | 1,730,314,255 | -1.7 | 1,673,613,603 | 1,476,886,629 |
| Total -------106 cities | 34,003,957,157 | $\overline{34,431,960,007}$ | -1.2 | 30,868,006,550 | 30,364,022,291 |
| Outside New York City | 14,763,419,253 | 14,467,383,193 | + 2.0 | 13,960,702,876 | 13,210,073,573 |

We now add our detailed statement showing the figures for each city for the week ended November 2 for four years.

| Clearings at- | ${ }_{8}^{1963}$ | Week End $=1962$ \$ | ded Nove Inc. or Dec. \% | ${ }_{\$}^{1961}$ | $\begin{gathered} 1960 \\ \$: \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| Maine-Bangor | 4,276,859 | 4,864,616 | -12.1 | 5,018,452 | 3,424,919 |
| Portland | 9,361,725 | 10,357,862 | $-9.6$ | 9,518,121 | 8,415,521 |
| Massachusetts-Boston | 975,523,456 | 1,047,894,553 | $-6.9$ | 1,013,462,561 | 971,310,599 |
| Fall River | ,5,950,164 | 6,007,857 | - 1.0 | 7,023,448 | 5,602,618 |
| Lowell | 2,834,151 | 2,117,037 | +33.9 | 3,247,308 | 4,259,601 |
| New Bedford | 6,344,957 | 5,765,836 | +10.0 | 5,643,665 | 5,086,347 |
| Springfield | 25,943,409 | 25,691,082 | + 1.0 | 23,420,705 | 23,440,801 |
| Worcester | *22,000,000 | 21;664,815 | + 1.6 | 20,262,066 | 19,192,402 |
| Connecticut-Hartford | 62,748,414 | 67,435,243 | -7.0 | 71,799,137 | 60,643,419 |
| New Haven | 28,393,122 | 27,659,358 | + 2.7 | 28,219,477 | 26,394,445 |
| Rhode Island-Providence | 55,981,900 | 49,495,000 | +13:1 | 51,092,500 | 46,978,900 |
| New Hampshire-Manchester | 4,069,374 | 4,647,613 | -12.4 | 4,023,419 | 3,712,870 |
| Total (12 cities) | 1,203,427,531 | 1,273,600,872 | $-5.5$ | 1,242,730,859 | 1,178,462,442 |
| Second Federal Reserve District-New York- |  |  |  |  |  |
| New York-Albany--------------- | 65,997,302 | 52,747,822 | +25.1 | 40,346,357 | 35,580,811 |
| Buffalo | 164,099,156 | 163,229,018 | + 0.5 | 155,467,926 | 160,710,550 |
| Elmira | 3,389,669 | 3,294,862 | +2.9 | 2,199,488 | 3,808,744 |
| Jamestown | 4,615,279 | 4,210,532 | + 2.4 | 4,649,637 | 3,901,269 |
| New York | 19,240,537,904 | 19,964,576,814 | $-3.6$ | 16,907,303,674 | 17,153,948,718 |
| Rochester | 68,711,419 | 67,096,710 | +9.6 | 58,310,193 | 59,259,962 |
| Syracuse | 37,625,168 | 35.796,918 | + 5.1 | 37,424,291 | 32,759,115 |
| New Jersey-Newark | 96,525,597 | 98,742,211 | $-2.2$ | 98,440,104 | 96,203,476 |
| Northern New Jersey | 106,931,839 | 103,132,430 | + 3.7 | 106,167,386 | 97,372,963 |
| Total (8 cities) | 19,788,433,333 | 17 | $-3.4$ |  |  |



Foúrth Federal Reserve District-Cleveland-

| Ohio-Canton | 14,273,270 | 13,921,002 | +2:5 | 13,381,703 | 13,546,967 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Cincinnati -- | ${ }^{1363,457,192}$ | $343,818,222$ 73033577 | + 5.7 | ${ }^{331,713,049}$ | 306,245;498 |
| Cleveland -- | - $751,636,242$ | ${ }^{730,333,577}$ | + 2.9 | - $688,461,372$ | 610,087.569 |
| ${ }_{\text {Columbus }}^{\text {Mansfield }}$ - | $83,047,300$ <br>  <br> 17459 | 88,742,000 | -13.7 | $86,638,900$ 16430,225 | - $\begin{aligned} & \text { 82,994,300 } \\ & 13,672,360\end{aligned}$ |
| ${ }_{\text {Moungstown }}$ | 16,265,013 | 14,186,242 | +14.7 | 14,953,611 | 38 |
| Pennsylvania-Pittsburgh | 540,415,009 | 475,395,602 | $+13.7$ | 504,093,852 | 104,967,177 |
|  |  | 1,681,755, | + 6.2 | 1,665,672 | 1,544,816;209 |

Fifth Federal Reserve District-Richmond-

| West Virginia-Huntin | 6,954 | 6,818,140 | + 2.0 | 4,778,062 | 6,668,705 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Virginia- | 29,40 |  | 二 ${ }^{4.5}$ |  | 21,843,907 |
| Routhmond | 267, ${ }_{10,726,4}$ | $285,155,420$ $10,842,803$ |  | ${ }^{2811,84450479}$ | - |
| Maryland-Bal | 440,798,847 | 401,673,722 |  | 32 | 402,618;959 |
| trict of Columbia-Washingt | 168,391,553 | 161,735,225 |  | 167,762,760 | 47,223,384* |
| Total ( 6 clites) --------------- | 923,453,204 | 7,011, |  | 904,838, | 861,148, |

## Sixth Federal Reserve District-Atlanta-



Eighth Federal Reserve District-St. Louis-

| Missouri-St. Louis | 489,900,000 | 470,600,000 | + 4.1 | 449,500,000 | 437,600;000 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Kentucky-Louisville | 273,546,670 | 238,741,422 | +14.6 | 241,753,999 | 211,804,894 |
| Tennessee-Memphis | 298,081,705 | 243,141,241 | +22.6 | 247,073,161 | 216, 142,1446 |
| Illinois-Quincy -- | 3,881,059 | 3,853,307 | + 0.7 | 3,652,796 | 3,863,149 |
| Total (4 cities) | 1,065,409,434 | 956,335,970 | +11.4 | 941,979,356 | 869,410;187 |

## Ninth Federal Reserve District-Minneapolis-



Tenth Federal Reserve District-Kansas City-


## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank Pursuant to the requirements of Sectio Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed. FOUnties EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIPF ACT OF NOVEMBER 1, 1963 TO NOVEMBER 7, 1963, INCLUSIVE.


Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

|  | Increase ( + ) or Decrease (-) Since |  |  |
| :---: | :---: | :---: | :---: |
| ASSETS-- | Nov. 6 , | Oct. 30, | Nov. 7 , |
|  |  | 1963 |  |
| Gold certificate accountRedemption fund for F. R. notes.--- | 13,957 | - 10 | - 524 |
|  | 1,348 | + | + 140 |
| Total gold certificate reserves---- (370) | 15,305 | - 5 | - 384 |
|  | 279 | - 21 | - 72 |
| Acceptances: $202+48$ |  |  |  |
|  |  |  |  |
| Bought outright | 43 |  |  |
| Held under repurchase agreement. |  |  |  |
| U. S. Government securities: |  |  |  |
| ought outright- |  |  |  |
| Bills --- $3,574+131+1,181$ |  |  |  |
| Certificates | 10.712 |  | +1,185 |
| Notes | 14,033 | + 40 | + 109 +1 |
| Bonds | 4,620. | + 82 | + 337 |
| Held undal bought outright_-.and | 32.939 | +253 | +2,812 |
|  | 360 | +267 | + 163 |
| Total U. S. Gov't securities---- | 33,299 | +520 | +2.975 |
| Total loans and securities | 33,628 | + 586 | +2,691 |
| Cash items in process of collection .- $(1,096)$ | 5,434 | +207* | 651 |
| Bank premisesOther assets | 104 |  |  |
|  | 524 | + 15 |  |
| Total assets | 55,274 | +782* | $+2,787$ |
| Liabilities - |  |  |  |
| Federal Reserve notes .-.-.-.-.-. (370) | 31,301 | +314 | +1,937 |
| Deposits: |  |  |  |
| Member bank reserves | 16,971 | +303 | $+\quad 275$ $+\quad 351$ |
| U. S. Treasurer-general account.-. | 676 | -85* | + 351 |
| Foreign | 157 | -26 |  |
| Other | 187 | $-10$ | - 132 |
| Total deposits | 17,991 | +182* | + 457 |
| Deferred availability cash items.-.-. $(1,096)$ | 4,327 | +258 | + 284 |
| Other liabs. \& accrued dividends | 93 |  |  |
| Total líabilities | 53,712 | + $761^{*}$ | $+2.695$ |
| CAPITAL ACCOUNTS- |  |  |  |
| Capital paid in | 490 |  | + 26 |
| Surplus | 934 |  | 46 |
| Other capital accounts | 138 | 20 |  |
| Total liabs. \& capital accounts_..-. $(1,466)$ | 55,274 | $+782^{*}$ | $+2.787$ |
| Ratio of gold certificate reserves to deposit and F. R. note liabilities |  |  |  |
|  |  |  |  |
| Contingent liability on acceptances |  |  |  |
| purch. for foreign correspondents | 105 |  |  |
| Figures in parentheses are the eliminati ing process. *Oct. 30 figures revised. | made | the | solidat- |

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 30 : Increases of $\$ 410$ million in loans adjusted, $\$ 196$ million in holdings of U. S. Government securities, $\$ 374$ million in reserves with Federal Reserve Banks, $\$ 768$ million in demand deposits adjusted,
$\$ 165$ million in U. S. Government demand deposits, and $\$ 165$ million in U. S. Government demand
Commercial and industrial loans decreased a net of $\$ 14$ million; during the comparable week a year ago these loans increased $\$ 281$ million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased $\$ 84$ million, and their loans for purchasing or carrying "other" securities increased \$100 million. Loans to sales and personal financing institutions increased $\$ 95$ million and loans to "other" nonbank financial institutions increased $\$ 10$ million, as compared with increases of $\$ 118$ million and $\$ 9$ million, respectively, during the similar week in 1962. Real estate loans increased $\$ 39$ million. "Other" loans increased $\$ 69$ million.

Holdings of Treasury bills by weekly reporting member creased $\$ 35$ million.
Demand deposits adjusted increased in all but three
districts and included increases of $\$ 344$ million in New
York City, $\$ 159$ million in the Chicago District, $\$ 116$
million in the Boston District, and $\$ 81$ million in the
Dallas District. Savings deposits increased $\$ 31$ million
and "other" time deposits of individuals, partnerships,
and corporations increased $\$ 255$ million.
Borrowings of weekly reporting member banks from
Federal Reserve Banks decreased $\$ 123$ million and bor-
rowings from others decreased $\$ 138$ milion. Loans to domestic commercial banks decreased $\$ 75$ million.
T

$$
\begin{aligned}
& \text { Tota } \\
& \text { Loar } \\
& \text { Loar } \\
& \text { Co }
\end{aligned}
$$Loans and investment adjusted ${ }_{\text {_ }}$ -

Agricultural loans
chasing or carrying:
Other securities ..... $452+84-734$
$3,183+100+987$
Other loans for purchasing or carrying
Other securities
Loans to nonbank financial institutions:
Sales finance, personal finance, etc:-
Other
Real
Other
Loans to domestic commercial banks.--
U. S. Government securities-total.U. S. Government securities-total-_-
Treasury bills-..-.
:Treasury certificates of indebtedness.
Treasury notes \& U. S. bonds maturing
Within 1 year-
After 5 yea
Other securities
Reserves with F. RCurrency and coin-
Balances with domestic banks.-.
Other assets-net$87-2+\begin{array}{r}2 \\ 1,685\end{array}+384$
Other assets-net-
Total assets/liabilitiesLIABILITIES-Demand deposits-total 1 .-..........................
Individual partnerships \& corporationsTndividual partnerships \& corporatio
States and political subdivisions.-.-.
U. S. Government
Domestic interban
Commer
MutualForeign:
Govern
Gen
Covernments, officia
Individuals, partnerships \& corporationsOther time deposits.
States and political subStates and political subdivisions
$\qquad$
$\qquad$

$$
\begin{aligned}
& \text { Commer } \\
& \text { Borrowings: } \\
& \text { From Fed }
\end{aligned}
$$

Borrowings
From Fe
From others,
$\ddagger$ Exclusive of loans to domestic commercial banks and after deduc
tion of valuation reserves; individual loan items are shown gross + Includes all demand deposits except those of U. Shown gross.
Governmen

## ti <br> 

 Includes certified and officers' checks not shown separately.showncludes time deposits of $U$. $S$. Government and postal savings shown separately.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

COTICE OF TENDER


## DIVIDENDS



|  |  | ( When Holders |  | Name of Company |  |  | When Howiers ayabie of Recu |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Name Drive-İ |  | $\begin{aligned} & 11-25 \\ & 12-11 \\ & \text { 121-1. } \\ & \text { 11-25 } \\ & 12-51 \\ & 12-15 \end{aligned}$ |  |  |  |  | cile |
| ral |  |  |  | Huason Fump \& Paper, common tuar, --- |  |  |  |
| al Pulic Uuilites (in |  |  |  |  |  | 12-2 |  |
|  |  |  |  |  |  |  | ${ }_{\substack{11-25 \\ 11-25}}$ |
|  |  |  |  |  |  |  |  |
| preiered ( ${ }^{\text {ceierred }}$ (quar |  | $\begin{aligned} & 11-15 \\ & .115 \\ & \text { 11-15 } \\ & 11-15 \end{aligned}$ |  | Interim Bay Nuning \& Smelting Co. Ltd-Quarterly | 3340 | ${ }_{\substack{12-16 \\ 12-16}}$ |  |
| 30 preierred (cuar |  |  |  |  |  |  |  |  |
|  |  | $\begin{aligned} & 11-15 \\ & 12-2 \end{aligned}$ | $\begin{aligned} & 10-20 \\ & 10-25 \end{aligned}$ | Extra <br> Beneficial interest |  |  |  |
|  |  |  | $\frac{11-15}{11-15}$ |  |  | $\begin{gathered} 11-20 \\ \substack{120 \\ 10.15} \\ 1-15 \end{gathered}$ |  |
| 0 preerered (ga | 550s1.25 | 12-1 |  |  |  |  |  |  |
| Telephone co. |  |  |  |  |  |  |  |
| Tin Investment |  |  |  |  | $\underset{\substack{18 \mathrm{se} \\ \text { s120 } \\ 120}}{ }$ |  | ${ }_{\substack{12 \\ 12 \\ 12 \\ \hline 1 \\ \hline}}$ |
|  |  |  |  |  |  |  |  |  |
| al Trie |  |  | ${ }^{11} 1-1 \overline{5}$ |  |  |  |  |
|  | $\begin{gathered} 51.50 \\ \substack{50 \\ 20} \end{gathered}$ |  | ${ }_{\text {12-13 }}^{12}$ |  | ${ }_{1-27}^{1-27}$ |  |  |
|  |  |  | ${ }_{\substack{\text { an }}}^{\substack{12-16 \\ 1216}}$ | Idaho Power co. common Ilinots Central Industries Guar. <br>  |  |  | $\begin{gathered} 11-20 \\ \substack{1210 \\ 121-16 \\ 12-2} \\ 102 \end{gathered}$ |  |
|  |  | 1-2 |  |  |  |  |  |  |
| ark div. |  |  |  |  |  |  |  |  |
| abrac |  |  |  | Illinois State Bank (Chicago) (initial) Imperial Chemical Industries- (Interim payment of one shilling three |  |  |  |  |
| shoe |  |  |  |  |  |  |  |  |  |
| cinal |  |  |  |  |  | (12-13 |  |  |
| ninit contro |  | coly |  |  |  |  |  |  |
|  |  |  |  |  | , | ${ }_{1}^{1-1}$ |  |  |
|  |  | cos | $\begin{aligned} & 11-15 \\ & \text { 10-29 } \\ & 1112-29 \end{aligned}$ |  |  | -29 |  |  |
|  |  |  |  | Industrial Minerals of Ca |  |  |  |  |
|  |  |  |  | Inter | 10 c |  | 18 |  |
|  |  |  |  |  |  | 12-2 |  |  |
| Gery shale Brick |  |  |  |  | ${ }_{45 c}^{2 \%}$ |  |  |  |
| Glien Lake siver Mines Ltad. (inita | coc |  |  |  |  | ${ }_{\text {l1-22 }}^{11-20}$ |  |  |
|  |  | $\begin{aligned} & 12-2 \\ & 1129 \\ & 12.29 \\ & 1-2 \end{aligned}$ |  |  |  |  |  |  |  |
| ${ }_{\text {Gloray }}$ |  |  | $\underset{\substack{11-15 \\ 12-15 \\ 1215}}{\substack{13}}$ | Institutional Foundation Fund (from in- <br>  41/ m . | (inct | $\underset{\substack{12-2 \\ 11-1 \\ 1-1}}{ }$ | $\substack{11-1 \\ 10-29 \\ 10-23}$ |  |
| ${ }^{\text {c }}$ |  |  |  |  |  |  |  |  |
|  |  |  | 11-8 |  | 25\% | 11-14 | 10-31 |  |
|  |  |  |  | ibiect to stockholders npproval |  |  |  |  |
|  |  | $\begin{aligned} & 11210 \\ & 121015 \\ & 12.12 \end{aligned}$ | cole |  |  |  |  |  |
|  |  |  |  |  | \$1.25 |  |  |  |
|  |  |  |  | I\% preferred (quar.) - |  | ${ }_{12-2}^{1-1}$ |  |  |
| rent |  |  |  |  | 250 | 11-15 |  |  |
| ent Emplogees corp. (wash, D. ., |  | $\begin{aligned} & 11-22 \\ & 12.10 \\ & \text { 12.16 } \\ & 111.20 .20 \end{aligned}$ |  | International Pipe \& Ceramics Corp.Common (quar. |  |  |  |  |
| Grace (W, R.) \& coo (quar |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | $\substack{1 \\ 1-30 \\ 1+30}$ |  |  |  |  |  |  |
| at takes Dreat |  |  |  |  |  |  |  |  |
| ${ }_{\text {Great }}^{\text {Extra }}$ Lakees Power, Lta |  | ${ }_{\text {l }}^{12}$ | ${ }^{11} 12$-35 | International Silver co quar.)International stretch Products, new (initial) Stockholders approve a 4 -for- 3 stock split |  |  |  |  |
| Great Nort |  |  |  |  | ${ }^{\text {50 }}$ | ${ }_{\substack{12-10 \\ 12}}^{\substack{10}}$ |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Great West Coal Co... Greeley Gas Co., $61 / 2$ is |  |  |  |  |  | $\begin{aligned} & 11-30 \\ & 11-30 \\ & 11-30 \\ & 11-30 \\ & 12-13 \\ & 12-12 \\ & 12.2 \end{aligned}$ |  |  |
|  |  |  |  | preerer |  |  |  |  |  |
|  |  |  |  | Preerred |  |  |  |  |  |
| ss Tele |  |  |  | ovincial Pipe |  |  |  |  |  |
| Guarss.in |  |  |  |  |  | $\begin{array}{r} 1-3 \\ 12-31 \end{array}$ |  |  |
|  |  |  |  |  |  |  |  |  |
| $\xrightarrow{\text { gains }}$ Mobil | $\begin{gathered} \text { sic } \\ \hline 81.25 \\ \hline 1.20 \\ \hline 1.20 \\ 51.29 \\ 51.16 \end{gathered}$ | $\begin{aligned} & 11-21 \\ & 1212 \\ & 1216 \\ & 1210 \\ & 121 \\ & 1-1 \\ & \hline 1 \end{aligned}$ |  |  |  |  |  |  |
| Oil corp. (quar.) |  |  |  |  |  |  |  |  |  |
| Power Co., 5.16 \% |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | is ${ }^{\text {a }}$ |  |  |  |  |
|  | cistice |  |  | Ser | c |  |  |  |
|  |  | 12 |  |  |  |  |  |  |
|  |  |  |  | S | 5 |  |  |  |
| Harbison-Waikier Rētriactories, com. (Guur |  |  |  |  | ${ }^{3559}$ |  |  |  |
| brace |  |  |  |  |  |  | $10-25$ |  |
|  |  |  |  | Jamestown. Telephone (NY); common (quar.) |  |  |  |  |
| S-Teeter suprm |  |  |  |  | 50 | 11-15 |  |  |
| chatfiner |  |  |  | stan |  |  |  |  |
| , thord Electric Ligh |  |  |  | Cent |  |  |  |  |
| Haverty Furniture cos. Hapar. |  | 11-20 |  |  |  |  |  |  |
|  | $\underset{\substack{160 \\ 250}}{\substack{\text { cem }}}$ | -15 | 10-15 |  |  |  |  |  |
| Uinin | 200 | 11-25 | 11. | Jokey club, Led. con | $\xrightarrow{335}$ | ${ }_{1-15}^{12-13}$ |  |  |
| mon stock |  | ${ }^{11-15}$ | 11. | Johnson \& Johnson |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | ${ }_{\text {s } 1.25}$ |  |  | Jones Motor Co. ininereased aut |  | 11-15 |  |  |
| (lass oil \& chemical |  |  |  |  |  |  |  |  |
|  | $12 / 2 \mathrm{c}$ |  | 0-31 | KVP Sutherl | 近 $\begin{gathered}35 \mathrm{c} \\ 10 \mathrm{c}\end{gathered}$ | $\substack{12-10 \\ 12-10}^{\text {col }}$ | ${ }_{11-21}$ |  |
|  |  |  |  |  |  |  |  |  |
| ${ }_{\text {day }}$ and Paper |  |  |  |  |  |  |  |  |
|  |  |  |  | - converta |  |  |  |  |
| Hoit, Rinehart \& Winston, Inc. | 12/20 | ${ }_{11-15}$ | 11.1 | 4\% preferred (1959 series) | .18\%/4 |  |  |  |
| me oil Ltd., class A $(1)$-a |  |  |  | Kansai Eleetric |  |  |  |  |
| ker Chemical corp., co | ${ }^{27120}$ | 12-13 |  | city Power |  |  |  |  |
| ${ }^{4.25}$ |  | ${ }_{12-27}^{12-27}$ | - 3 |  |  |  |  |  |
| Ser comp | ${ }^{25 c}$ | 12-12 |  | ${ }_{84}^{5430} 50$ preeerred (gau |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  | ${ }_{\text {Kay }}$ | c |  |  |  |
| , | ${ }^{350}$ | 11-15. | ${ }^{10-25}$ | Kay Foods Corp., class A | 8,40. |  |  |  |
| d (quar.)------------1 | - 1.25 | ${ }_{12-1}^{12-1}$ | ${ }^{111-15}$ | sss |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |


| Name of Company | ¢er |  |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| Kenosg empany- ${ }^{3 / 1 / 2 \% \text { preferred (quar.) }}$ | 1. 2 12-18 |  |  |
|  | $\begin{array}{r} 76 \\ +6 \mathrm{c} \\ 20 \mathrm{c} \\ 20 \mathrm{c} \end{array}$ |  | $\begin{array}{r} 11-8 \\ 11-29 \end{array}$ |
| Kennametal, Inc. |  |  |  |
|  |  |  |  |
| Common quar. |  |  | 15 15 |  |
|  | $\underset{\$ 1.25}{27 / 2 \mathrm{c}}$ |  |  |  |
|  |  |  |  |  |
|  |  | $\begin{array}{r} 4-10 \\ 1-15 \\ 12-16 \end{array}$ | $\xrightarrow{1125}$ |
|  | \$1.2 | ${ }^{12} 16$ |  |
| hum \& Co. (quar) |  |  | 111-8 |
|  |  |  |  |
| Keystone Custodian Funds- <br> Sries ". S - 2 " Income Common Stock Fund |  |  |  |
| (Semi-annual payment of 49 cents from net realized profits plus 19 cents from |  |  |  |
|  |  |  |  |
| Series "K-1" Income Fund (quarterly from |  |  |  |
|  |  |  |  |
| Keystone Steel \& Wire Co. (quar.) King Louie International, Inc, quar.) | 500 | ${ }_{11-15}^{12-10}$ |  |
|  |  |  |  |
| Kings County Trust (Brookiyn, N. Y.)Stock dividend $\qquad$ Kingston Products ( $\mathrm{s}=\mathrm{a}$ ) | $\begin{array}{r} 5 \% \\ 10 \mathrm{c} \\ 111 / 4 \mathrm{c} \\ 22 \mathrm{c} \end{array}$ | 15 |  |
|  |  |  | $\begin{aligned} & 12-2 \\ & 11-15 \\ & 122 \\ & 11-26 \end{aligned}$ |
| Kleinert (I, B.) Rub |  |  |  |
|  |  |  |  |
| Knickerbocker Fund (1c from income and 15c from capital gains) $\qquad$ | cc |  | ${ }_{111-29}^{11-20}$ |  |
|  |  |  |  |  |
|  |  | 12-31 |  |
|  |  | 12-31 |  |
|  |  |  |  |
| Koppers Company, com |  |  |  |
| Kratter preferred |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | sc | 11-29 |  |
|  |  |  |  |
| de Gas Co., common (quar.) |  |  |  |
| 5\%, preierred (qua |  |  |  |
|  |  |  |  |
| Laclede Stieel Co. (quar | ${ }_{20}{ }_{\text {c }}$ | ${ }_{11-15}^{11-15}$ |  |
| Lafayette Radio Electronics |  |  |  |
| Lake Centrat Airlines, 6 ) |  |  |  |
|  |  | 12-2 |  |
| Laur secord Candy Shors equa, ----- |  |  |  |
|  |  |  |  |
| Luyne \& Bowler |  | 11-2 |  |
| ar Siegler, In | 1.44 |  |  |
| Leece-Neville Co. |  |  |  |
|  |  |  |  |
| Leesona Corp, (quar.) |  |  |  |
|  |  |  |  |
| Le Maire Tool \& Mfg Co, |  |  |  |
|  | 10 c | ${ }^{12-13}$ |  |
|  |  |  |  |
|  | $1 \%$ |  |  |
|  |  |  |  |
| Liberty Loan Corp. <br> Directors voted a five-for-four split of the common shares |  |  |  |
|  |  |  |  |
| Liberty Real Estate Trust (Fla.) (shares of beneficial interest) (monthly) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Lite \& Casualty Insurance Co. (Tenn.)Quarterly |  |  |  |
| Life Insurance Co of Virginia (quar), ---- | 11.25 |  |  |
| Lill ${ }_{\text {Extra }}$ \& Co. (quar) |  |  |  |
|  |  |  |  |
|  | 210 |  |  |
|  |  |  |  |
| Lituridometer Corp. |  | 11 | 10-15. |
|  |  |  |  |
| Special ${ }^{\text {Smome }}$ Special $4 \%$ gtd. bett |  |  | $\substack{11-15 \\ 2-1 / 2}$ |
| Originat st | \$1.10 |  | - |
| Loblaw Companies, Ltd., el. A (incr.-quar.) Class B (iner.-quar.) |  |  |  |
|  |  |  |  |
|  | +900 |  | ${ }_{11}^{11}$ |
|  | 90 | ${ }^{12-1}$ |  |
| Loblaw Groceterias, Ltd., common 2nd preference <br> $\$ 1.50$ 1st preference A (quar.) --- | 490c |  | ${ }^{11-6}$ |
|  |  |  |  |
|  |  |  |  |
| Lockhart corporation (quar.)-- |  |  |  |
|  |  |  |  |
|  |  | 12 |  |
|  | 1.21 |  |  |
| mis-s | 1818 |  |  |
| Exxra | ${ }_{90}$ | 12- |  |
|  | ${ }^{181 / 2}$ | 11 |  |
| Louisvile Cement Co. (quar.)Louisville \& NashvileRR. (quar.). |  |  |  |
|  | \$1 | -12 |  |
|  |  |  |  |  |
|  |  |  |  |
| Lucky Friday Silver-Lead Mines ( | ${ }_{20 \mathrm{c}}^{40}$ |  |  |
| L | ${ }^{25 \mathrm{c}}$ |  |  |
| , ykes Bros. Steamship (quar.)- | 10c | ${ }_{11-15}^{12-9}$ |  |
| Lunkenheimer Co. -Extra |  |  |  |
|  |  |  |  |
| Eyton Financial Corp. ------------ |  |  |  |
| M-G, Inc.. class A (quar.) <br> M. \& D. Store Fixtures (quar.) | 4 c 10 c 1 | ${ }^{11-20} 11$ | 10-21 |
|  |  |  |  |
| M. \& D. Store Fixtures (quar.) M \& R Dietetic Laboratories (quar.) MSL Industries- | 150 |  |  |
| Incerased (now on a quarterily basis) -- | ${ }^{25 c}$ |  |  |
| Hacco Chemical (increased quar: | 15 c | ${ }_{11-15}$ | 11-1. |
| Mack Shirt, class A (increased) | 188 | 12 | 11. |
|  | 30 c |  |  |
| MacWhyte Company, new com. (increased)- |  | ${ }_{11-12}^{12-5}$ |  |
| Madway Main Lines Homes, Inc. (stock div.) |  |  |  |
| Magin (Josephe Co. (stock dividend)---.-- |  | -11-15 |  |
|  |  | ${ }_{12-14}$ | 11 |
| $\begin{aligned} & \text { Magnetic Metals Co, } \\ & \text { Magnin (Joseph) } \end{aligned}$ |  |  |  |
|  | 5c | 20 |  |
| Magor Car Corp. <br> Maine Central RR., 5 for preferred (accum.) |  | - $12-2$ |  |
| Maine Central RR., $5 \%$ preferred (accum.)Mallory (P. R.) \& Co. |  |  | 11-1 |
| Managed Funds- <br> Special Investment shares (initial from investment income) |  |  |  |
|  |  |  |  |
| Manhattan Shirt Co: (quar.) | 17/1/2 | 12-2 | 11-17 |
| cont International Marine- |  |  |  |
| merican deposit receipts (interim payment of $21 / 2 \%$ less British Income Tax |  |  |  |
| arsh \& Mctiennan; Inc. | 300 | 12-2 | '11-1 |
| rhall Field \& Co. (increa | 40 c | 11-30 | 11-15 |



Company（quar．）
Extra dividend（one share for eacn four stock dividend one snare ior eacn four
snares held，subject to approval of
stocknolders， stocknolders！
Massacnusetis Invescors Growth Stock Fund （Quarteriy from ordinary income）
Massachusetts Protective Assn．（quar．） Matneson Co．（qua
Stock dividend
Stock dividend－－
Maxson Electronics（resumed）－
May Department Stores，common
May Department Stores，common－－1．－
$\$ 3.75$ pfd．（1945 and 1947 series）（quar．） $\$ 3.40$ preferred（qua
$3.75 \%$ preferred（q
McCall Corporation－
McCall Corporation－
（3－for－2 stock spilt）
McCanaless Corp．（stock dividend）－．．．－
McCord Corporation，common（quar．）
 McDommon voting and non－voting（quar．） Stock dividend－－
McGraw－Hill Publishing Co．－
Class A（annual）Mcher，Mintyre，Porcupine Mines，Ltd，（quar．）－
Mead Corporation，common（quar） $41 / 4 \%$ preferred（co
Meadville Tonson \＆ Co
Meadville Telephone
Medo preferred（s－a）common（quar．）
Meier \＆Frank Co
$43 \%$ preferred A（quar．）
$4 \%$ preferred B（quar．）
Mercantile Financial Corp．（quar．） Mercantile Stores Co．（quar．）．．．．．．．．．．．．．． Mesabi Trust－
Units of beneficial interest Metropolitan Edison， $3.80 \%$ pfd．（quar．） $3.85 \%$ preferred（quar．）
$3.9 \%$ preferred（quar．
$435 \%$ 4，45\％preferred（quar．）
Michigan Seamless Tube（quar．）
Mickeiberry＇s Food Products（quar
Midas－International，class A（quar．） Middlesex Whater（q）
Midwest
Stock dividend cone share of Gulf Oil
Corp．for 110 shares held） Midwest Rubber Reclaiming．
41／2\％preferred（quar．）
Midwestern Investment．
Miehle－Gosss－Dexter，Inc．（quar
Mile High Kennel Club，class
Miehle High Kenne，Club，（quar．）
Miles Laboratories（increased qua

Miller preferred（quar．
Minnesota Power \＆Light，common（quar：）
Mission Corporation resumed
Stock dividend（one share of
Stock dividend（one share of Tidewater oil
Co．for each 23 shares of Mission Corp． Mississippin Power Co．，$\$ 4.60$ pfd．（quar：） 4．40\％preferred（quar．）
Mississipp Steel（quar）
Missouri－Kansas Pipe Line，common－ Missouri Utilities， $5 \%$ preferred quar． Mohawk Rubber Co．
 Moore（E．R．）Có．（quar．）
Stock dividend
Morningstar－Paisley，Inc．（stock dividend） Morrison－K ${ }^{\text {Morse }}$（Robert）Co．，class A－
 Corporate title changed to
Dolly Madison Foods，Inc．
Dee dividend announcement under new Motor Finance Corp．（quar．）
Motor Pool Equipment（quar）
 Mount Clemens In
Stock dividend
Mount Diablo Co．
Extra
Mount Vernon Mills， $7 \%$ preferred（s－a）
Murphy（G．C．）Company（quar．） Murphy Corp．，common（quar．）
$51 / 2 /$ series A pfd．（quar．）
Mutual Investing Foundation－
Beneficiary shares ment income）（semi－annual from invest
Growth Fund Ment income
Mutưal Investment Fund，Inc．（Md．）－
Optional in cash or stock
National Acme Co，（quar，）
National Bank \＆Trust（Norwich，N， National Bank of Tulsa（quar，）
National Bank of Westchester（White Plains， N．Y．）Stock dividend（subject to stock－
holders approval one share for each 26 held
National Bellas Hess（stock dividend）－－－
National Biscuit．Co．（quar．） National Casket Co．（quar．）
National Containers， $\mathrm{Ltd} ., \mathrm{Common}$ $4^{1 / 4}$ D Distillers \＆Chemical，com．（quar．） $41 / 2 \%$ preferred（quar．）
National Drug \＆Chenical of Canada， Ltd．，common（quar．）
6o convertible preferred（quar．）
National Gypsum Co．，common（quar．）
 National Rubane Corp，common－．．．．．．．．．．．
National Securities \＆Research Corp．－－ （Quarterly distribution from net investment
$\qquad$ National Starch \＆Chemical（quar．）
National Tea Co．（quar．） National Video Corp．，class A（quar．）
National Vulcanized Fibre Co．（quar．）－－r－－ Nedick＇s Stores，Inc．（quar．）

Per When Holders
Share Payable of Rec． （c）11－18 10－18 $\begin{array}{lll}20 \mathrm{c} & 11-25 & 11-8 \\ 15 \mathrm{c} & 11-25 & 11-8\end{array}$
 12－9 12－2
Suen सेत्ट०

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Per

Share $\begin{array}{cc}\text { When Holders } \\ \text { Payable of Rec．} \\ 11-27 & 11-6 \\ 11-15 & 10-31 \\ 11-15 & 10-31 \\ 12-2 & 11-22 \\ 11-20 & 11-6 \\ 1-2 & 12-16 \\ 12-2 & 11-15 \\ 12-1 & 11-15 \\ 11-20 & 11-1 \\ 11-15 & 10-15 \\ 12-1 & 11-8 \\ 12-1 & 11-8 \\ 12-1 & 11-8 \\ 12-1 & 11-8 \\ 12-1 & 11-8 \\ 12-1 & 11-8 \\ 1-1 & 12-3\end{array}$㗊言华：

 Pepperell Manufacturing（increased－quar．）
Perkins Machine \＆Gear， $7 \%$ pfd．（quar．）
 Quarterly，
Philadelphia Electric Co．（quar．）
Philadelphia－Reading Corp．（quar．）
 $\$ 5.50$ preferred（quar．
Pilisneery Cinance Co．， $61 / 2 \%$ pfd．（quar．） $\$ 1.60$ preferred（quar．）
$\$ 1.25$ preferred（quar．）
Pioneer Telephone（Del．）
Stock dividend（ Chemical，com．（quar．）
Pittsurgh Coke \＆
$\$ 4.80$ preferred（quar．）
$\$ 5$ preferred（quar．）－
Pittsburgh Plate Glass（increased－quar）－－－ Pittsburgh Plate Glass（increased－quar）
Placer Development Ltd．（quar．）－
Plainfield Trust State National Bank（N．J．） Stock dividend
Plastic Wire \＆Cable Corp．－
New（increased－quarterly）
New（increased－quarteriy）
Plume \＆Atwood Mf．
Styock dividend－
Plymouth Ruber Co．，voting and non－voting Stock dividend
Plymouth Rubber Co．，voting and non－voting
common（quar．） Extra on both
Polaroid Corp，common（quar．）
Poor \＆Co（quar：）
Portland Gas Light Co．，common） Portland Gas Light Co．，common
Potomac Electric Power（quar．）
Power Corp．of Canada，Ltd．－
Power Corp．of Canada，Ltd．－
Common（increased）
$4^{1 / 2 \%}$ redeemable 1st pfd．（quar．） $6 \%$ non－cum partic pfd．（quar．）．
Preferred Utilities Mfg．， $51 / 2 \%$ pfd．（accum．） Prentice－Hall（quar．）
President Brand Gold Mining Ordinary－
（Interim payment of Rand 0.375 share less South African non－resident tax of
$71 / 2 \%$ ） American deposit receipts．－．
Primex Equities，class $A$（monthly）．．．．．．．．．．
Prince Gardner Co．（quar．） Prince Gardner Co．（quar．）
Procter \＆Gamble（quar．）
Producers Cotton Oil（quar．）
Progress Mfg．Co．，$\$ 1.25$ pfd．（quar．） Progress Mfg．Co．，$\$ 1.25$ pfd．（quar．）－－－－－
Pope \＆Talbot，common（quar．）
$6 \%$ preferred（qual Potash Co．of，America（quar．）（N．J．）－
Prospect Park National Bank， Providence Washington Insurance
\＄2 conv，preferred（quar．）－
Public Service Co．of Colorado－

## 


$4.32 \%$ preferred（quar．）
$4.16 \%$ preferred（quar．）
Public Service Co．of New Hampshire－

Public Service Co．of New Mexico－
Common（quar．）
$5 \%$ preferred（quar．）

51／4\％preferred（quar．）
Pueblo supermarkets（quar．）
Puget Sound Power \＆Light，com．（quar．）
unet Sound Power \＆Light，com．（quar．）
5．80\％preferred（quar．）． Pullman，Inc．（quar．）－－－
Punta Alegre Sugar Corp．（stock dividend）
Pure Oil Co．（quar．） Putnam Growth Fund（from invest．income） Quaker City Life Insurance（stock dividend）
Quaker State Oil Refining（quar．） Radiation，Inc．（stock div
Radio Corp．of America－
$\$ 3.50$ 1st preferred（quar．）
Ralston Purina Co．（increased quar．） Ramada Inns（quar．）
Ranco，Inc．（quar．）
Rank Organization
American deposit rcts．（quar．）
Class A（a final payment of $20 \%$ less British income tax of $383 / 4 \%$ ）
Rapid Grip \＆Batten，Ltd．，class A（quar．）
6\％redeemable preferred（quar．） Raymond International，Inc

## Raycreased－quar．） Raytheon Co．，（ $51 / 2 \%$ ．$\%$ pfd．（quar．）

 Reardon Co．（resumed）Red Owl Stores，Inc．（quar．）
Redman Industries（initial）．
Redwing Carriers（quar．）
Stock dividend（subject to ICC approval）
Reed（Albert E．）\＆Co．，Ltd．（stk．divd．） Reed（Albert E．）Chenicals Inc．，（
Reid Lithograph Co．，Ltd
$61 / 4 \%$ redeemable series A pref．（quar．）
Republic Corp．，common（quar．） Repubblic Corp．，coal Corp．（quar）
Republic Industrial
Republic Insurance Co．（Dallas）（quar．） Revenue Properties，Ltd．－
$61 / 2 \%$ preference A（quar．） Rexall Drug \＆Chemical Co．（quar．）
Stock dividend
$\$ 1.061 / 4$
$\$ 1.22^{1 / 2}$

| Name of Company | $\begin{aligned} & \text { Per } \\ & \text { Share } \end{aligned}$ | When Holders Payable of Rec． |  | Name of Company | Phare Share | When Holders Payable of Rec． |  | Name of Company Texas Eastern Transmission Corp．－ | PerShare | Payable of Hec Payable of Rec． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Reynolds（R．J．）Tobacco（increased－quar．） <br> Rhodesian Selection Trust，Ltd．American <br> deposit receipts（final payment Rhodesian <br> Tax of $40 \%$ ）． | 45 c | 12－5 | 11－15 | Southern Natural Gas | 55c | ${ }_{11-29}^{12}$ | 11－29 |  |  |  |  |
|  |  |  |  | Southern Rail | 70 c |  |  | 4．50\％convertible preferred ${ }^{\text {a }}$（quar） | $221 / 2 \mathrm{c}$ | 12-1 11-8 |  |
|  |  |  |  | $5 \%$ non－cu | 5 |  |  | $4.75 \%$ conve |  |  |  |
|  | 25 c | ${ }_{12}^{12-31}$ |  |  | ${ }^{2}$ |  |  | pre |  |  |  |
|  |  |  |  | ${ }_{81} 1$ |  |  |  |  |  |  |  |
|  |  |  |  | ${ }_{\$ 1}$ preferred |  |  |  |  |  |  |  |
| Rio Grande Valley Gas（ |  | 12－13 | 11－15 | Southwestern Druy | 20 c | $-15$ | $\begin{aligned} & 10-1 \\ & 102-1 \end{aligned}$ | 5．25\％conv |  | ${ }_{12}^{12}$ |  |
|  | －${ }^{45 \mathrm{c}}$ |  |  | Southwestern Electric Service（quar．） | $\begin{aligned} & 200 \\ & 38 c \end{aligned}$ | ${ }_{11-15}^{12-14}$ | $\begin{gathered} 12-3 \\ 10-31 \end{gathered}$ |  |  |  |  |
|  |  |  | 11 |  |  |  |  | 5．75\％\％ponvertible preferred（quar．）－－－－－ |  | ${ }_{\text {12－1 }}^{12-1} 11-8$ |  |
| ${ }_{4}^{4.10 \% \% \text { preferred }} \mathbf{H}$（quar．） | \＄1．021／2 | 12 | ${ }^{11}$ | Southwestern Public Service－ <br> Common（increased quar，） |  | 12－1 | ${ }^{11-15}$ |  |  | $\begin{array}{ll}12-1 & 11-8 \\ 12-1 & 11-8 \\ 12\end{array}$ |  |
| prefe |  |  |  | ${ }_{3}^{3.7}$ |  | $\begin{aligned} & 2 . \\ & 2 . \\ & 2-1 \end{aligned}$ |  |  | \＄1．461／4 | $\xrightarrow{12-1}$ |  |
| $4.10 \%$ preferred $J$（quar．） | 23， |  | －8 | 3．15\％preferred（q） |  |  | 120 | Texas Industries，Inc．，common（quar．）－－－\％ | 81．671／2 |  |  |
| ． $50 \%$ preferred K （quar．） | \＄1．371／2 |  | － 8 | $4.25 \%$ preferred（quar． |  | $\begin{aligned} & 2-1 \\ & 20 \end{aligned}$ | $1-20$$1-20$$1-20$ |  | ${ }_{20 \mathrm{c}}^{15 \mathrm{c}}$ | ${ }_{12-13}^{11-29}$ |  |
| stock |  |  |  |  |  | $\begin{aligned} & 22-1 \\ & 2-1 \\ & 2 y^{2} \end{aligned}$ |  | Texas Instruments（quar．）－－－－－－－－－－－－－－ |  |  |  |
| o．，common（qua |  |  |  | 4.75 |  |  |  | Texas Pharmacal（increased）－－－－－－－－－ | ${ }^{50}$ | $\begin{array}{ccc}12-16 & 11 \\ 1213 & 11 \\ 12-13\end{array}$ |  |
| Stock divid |  |  | 11 | $5.62{ }^{1 / 2}$ |  | －1 | $\begin{aligned} & 1-20 \\ & 1-20 \end{aligned}$ | Thatcher Class Mfg（quar．）－－－－－－－－ |  |  |  |
| preferred |  |  | ${ }^{11-1}$ | ${ }^{4} .36 \%$ |  |  |  |  |  | $\begin{aligned} & 12-16 \\ & 12-9 \\ & 11-22 \\ & 11-8 \end{aligned}$ |  |
| weel－－standar |  |  |  | ．p |  | 2－1 | $1-20$ $1-20$ |  |  | $\begin{array}{lll}1-1 & 12-13 \\ 1-1 & 12-13\end{array}$ |  |
| tock dividend dilla |  |  |  | thwe |  |  |  | Stock dividend（quar） Thompreferred Thomson Inustries（quar） |  | $\begin{array}{ll} \frac{12-1}{12-1} & 11-29 \\ 12-1 & 1129 \\ 12-20 \end{array}$ |  |
| Class B |  |  | ${ }^{11-8}$ | \＄1．44 convertible preferred（quar．） |  |  |  | Thompson（John $R$ ， | $\begin{aligned} & 1.25 \\ & 15 c \\ & 15 c \end{aligned}$ | $\begin{aligned} & 121 \\ & 11-15 \\ & 11-20 \\ & 11-4 \end{aligned}$ |  |
| 41／4\％prefer |  |  |  |  |  |  | 10－15 | son（H．R．） |  |  |  |
| Royal Bank of Canada（quar．）－－－－－－－－－－－－ |  | $\begin{aligned} & 12-2 \\ & 12.2 \end{aligned}$ | 31 |  |  | 12 －16 | 11－20 |  | ${ }_{5}$ | $\begin{array}{lll}11-15 & 10-15 \\ 12-1 & 11-22\end{array}$ |  |
|  |  |  | 发10－31 |  | （ ${ }^{\text {s1．12\％}}$ | $\begin{aligned} & 1020 \\ & 12-30 \\ & 11-15 \end{aligned}$ |  |  |  |  |  |
| Royal Dutch Petroleum Co，Ltd．－－－－－－ | 7212 |  | ${ }^{10-15}$ | Stafford Foods（sa）（conn．）（quari）－－－－－ |  |  | ${ }_{11-1}^{12}$ |  |  |  |  |
| Royal Oak |  |  | 11－13 |  | 10 c 50 c |  |  |  |  |  |  |
| Ruby Foo＇s |  |  | 121 | uarterly | 50 c |  | 12－5 | Class | 30c． | 11 |  |
| y Manufactur |  |  | 12－10 | stan |  |  |  | Thriry Drug（Pa． | 150 |  |  |
| sss＇rogs，Inc． |  | 12－20 | 11 | \＄3．50 preferred（quar． |  |  | 12－2 | Thirify Di | 250 |  |  |
| Ryan Aeron |  |  |  |  |  |  |  |  |  |  |  |
| SMC Corp． $51 / 2 \%$ pfd．（quar．） | ${ }^{69}$ |  |  |  |  | －10． | ${ }_{11}^{11}$ | Title |  |  |  |
|  |  |  | ${ }_{11}^{11}$ |  | $\begin{array}{r} 51 / 2 \mathrm{c} \\ 50 \mathrm{c} \\ 50 \mathrm{c} \end{array}$ | $\begin{aligned} & 12-10 \\ & 12-10 \end{aligned}$ | $\begin{aligned} & 11-12 \\ & 10-31 \end{aligned}$ | Title Insurance \＆Trust co．（Los Angeles）－ Quarterly |  |  |  |
| fway Steel |  |  | 11 | （A special stock paymen |  |  |  | Tobin Packing Co．（extra） | $\begin{aligned} & 550 \\ & 100 \end{aligned}$ | （12－10 |  |
| Johnsbu |  |  | ${ }^{11-15}$ | tan |  |  |  | Tokhe |  |  |  |
| dis－s |  | 12 | 12－2 | Standard oil Co．of New Jersey（increased） | 80 c | 12－10 | （1－31 |  |  |  |  |
| 促 |  |  |  |  |  |  |  | $4.56 \%$ | 14 |  |  |
| st．Regis．Paper |  |  |  | ${ }_{\$ 1.20}$ conv． | 30 c |  | 11－15 | 4．25\％pr | 81．061／4 |  |  |
| ${ }^{t}$ \＆Salant |  |  | ${ }_{11}$ |  | 40c <br> 30 c | ${ }_{12} 12$ |  | Tom Bell |  |  |  |
|  |  |  |  |  | $\begin{aligned} & 200 \\ & 300 \\ & 15 \end{aligned}$ |  | 11－22 |  | ${ }_{\substack{21 / 2 \mathrm{c} \\ 2 \\ 2 / 2 \mathrm{c}}}$ | ${ }_{12} 11.4$ |  |
| San diego Imperial Corp－ |  |  |  | Stanle |  | $\begin{gathered} 12-25 \\ 12-15 \\ 120 \end{gathered}$ | 11－8 | Class B ${ }^{\text {b }}$ |  |  |  |
|  |  |  | $\begin{aligned} & 122.20 \\ & 12-2 \\ & 11-1 \\ & 12-1 \end{aligned}$ |  |  | Star Tank \＆Boat Stock dividend Stock dividensualty Co．（Fla．） <br> ock dividend on class A and B stock payable in class A shares．－． | ${ }_{12-12}^{12-12}$ |  | Transamerica Corp．， $41 / 2 \%$ preferred（quar．） Transcontinental Investing Corp．（regular quarterly distribution of one share of | s1．121／20 | ${ }^{112}$ |  |
| San Jose Water Works，common（qu |  |  |  |  | $\begin{gathered} 7 / 1 / 2 e \\ 3 \% \\ \hline 1 \% \end{gathered}$ |  |  |  |  |  |  |
| ${ }^{4} .75 \%$ preferred E（qua |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{5}^{41 / 2 \% \% \text { preferred }}$ |  |  |  | $5 \%$ |  |  |  |  |  |  | ${ }_{11-27}^{11-25}$ | ${ }_{11-12}^{11-12}$ |
| Miguel Brewery Inc．－ Stock dividend |  |  |  | ${ }^{300}$ |  |  |  | Trans |  |  |  |
| Schering Corp，${ }^{\text {Stommon }}$ |  |  |  | Ste |  |  | 12－14 | Travelers Express Co．Inc | $13^{1 / 2}$ |  |  |
| Extra |  |  |  | Ste | ${ }^{10} 17120$ | ${ }^{11-15}$ |  | Travelers Insurance Co．（Conn．）（qu | 45 c | 12－10 |  |
| $5 \%$ preferred（quar．）－－ |  | ${ }_{12-2}^{1-15}$ |  |  |  |  |  | True Temper corp．（quar．）－－－－－－－－－－－1） |  |  |  |
|  |  |  |  | Stephenson F | 121／2 | 12 | 11－20 | Stock dividend of two shares for each |  |  |  |
| 伿 |  |  |  |  |  |  |  |  |  |  |  |
| $51 / 2$ preferred A | ${ }_{27}^{27}$ |  | 7－17 | Ste | 3\％ | 12－13 | 11－2 | ${ }_{\text {Trylon }}^{\text {Themical }}$ |  |  |  |
| ntific－Atlanta |  |  |  |  |  |  |  |  |  |  |  |
| Scott \＆Fetzer |  |  | 11－20 | 5\％pret |  |  |  |  |  |  |  |
| tt Foresman |  |  | ${ }^{11-23}$ | Stern ${ }^{\text {c }}$ S | 371／2 | 12－16 |  | ${ }^{\text {sin }} 1.10$ prefer |  | ， | 11－1 |
| ott Paper common（in） |  |  |  | Stock | $5{ }_{5}$ | 12－1 | 11 |  |  |  |  |
| \＄3．40 prefer | \＄1 |  | ${ }_{1-10}^{110}$ | Sto |  |  |  | Twin Disc Clutch（quar．） | $71 / 2 \mathrm{c}$ | 12－2 | 11－8 |
| Scotten Dillon Co．（qua |  | ${ }^{11-15}$ | 11－1 | Class B |  |  |  | Pipe \＆Fou | 1／2c | 11－15 |  |
| Scrivner－stevens | 21／2， |  |  | toniffer Food | 20c | － 11 | ${ }_{11}^{11}$ | Tyson FO |  |  |  |
|  |  |  |  | rban |  |  |  | Tyson Metal Products（qua | 5 c | 1－15 | $10-28$ |
| ythes \＆Co．． | ＋250 | ${ }^{12}$ | ${ }^{11-12}$ | burban Trust |  |  |  | UARCO，Inc．（qua |  |  |  |
| aboard Associates，Inc | 20 c |  |  | Sullivan County Harness Racing \＆Racing |  |  |  | Unilever Limite |  |  |  |
|  |  |  | 12 | Association（increased a |  |  |  | epositary rec |  |  |  |
| S5 pr | 1.25 |  | ${ }_{12-19}^{12-19}$ | Stool（quar．） | \％\％ | 12－10 | ${ }^{10-31} 10-31$ | represent |  |  |  |
| Searie（G．D．）\＆Co．（in | 65 |  | 11－12 | Sunbury Milk | $12^{1 / 2} \mathrm{c}$ |  |  | Cash dividend | － | 11－16 | 10－21 |
| Seasoi－All Industries |  |  | 11－8 | Sunray DX Oil Co． | 35 c | 12－16 | y11－6 | Union Bag－Camp Paper | $1 / 2 \mathrm{c}$ | 12－13 | 12－6 |
| Seaboard Surety could |  |  |  | Sunshine Biscuit | 570 | 11－29 | 11 | Union Carbide Corp． |  |  |  |
| Seattle－First Nationa |  |  |  | Superior Cable（increas | 10 c | 12－2 | 11.15 | Union Eliectric co． |  |  |  |
| ${ }^{\text {en＇s }}$ |  |  |  | ervised Investors Services， | 20c | 1 15 | 10－31 |  |  |  |  |
| class |  |  |  |  |  |  |  |  |  |  |  |
| Shaer Shoe corp．（quar |  |  |  | Symington Wayne Corp | 221／20 |  |  | 3.50 preferred（qua） | 371／2 | 11－15 | 10－18 |
| From investment inco |  |  |  | Sy |  |  |  | Unon Pacific RR． |  |  |  |
| heaffer Pen Co | ${ }^{150}$ | ${ }^{11-25}$ | 11－5 | Syracuse Transit＇Corp．＇quar |  | 12－2 | 11－15 |  |  |  |  |
| hell Transpior | ${ }_{33}$ |  |  |  |  |  |  | Union Tank Car Co．（9 | 40 c |  |  |
| Sheller Manufacturing |  |  |  |  |  |  |  | Union Trust Co．of Baltimo | S00 | 11－15 | 10－16 |
| Sherritl－Gordon Mines |  |  |  | H．Publications（stock |  |  | 10－18 | ted Air Lines，co |  | 1 |  |
| herwin－Williams of Canada |  |  |  | New common（initial）－－ |  |  |  | $51 / 2 \%$ preferred | 1／2 |  | ${ }^{10-23} 1$ |
| Sherwin－williams Co．，co | 51 |  |  | ft Broadcasting Co． | 15 c | 12－12 | 11－1 | United Corpo | 37 c |  |  |
| 4\％preferred（au |  | ${ }_{11-2}^{12}$ | $11-15$ <br> $10-21$ | ${ }_{4}^{4}$ | － 20 c | 11－15 | －10－17 | class B |  |  |  |
| Slegel（Henry 1．），new class | $170$ |  |  | Ele |  |  |  | 5\％pre |  |  |  |
| al Oin \＆Gas，Class A | ${ }_{20 \mathrm{c}}^{20 \mathrm{c}}$ | ${ }_{12-10}^{12-10}$ |  | ${ }_{4} .32 \%$ mpa Electric preferred，（com | 1．08 |  |  | United Electric Coal C | 45 c | 12 | 11－22 |
| （Extra payment on both |  |  |  | ${ }_{4.16 \%}^{4.32 \%}$ prefererred（quar．） | ${ }_{\text {s1．04 }}$ |  |  | United Engineering \＆Foundry，com． | 25 c | 11－19 |  |
| Class B common）－ | 10 c | －10 | 1－12 | 4．10\％preferred（quar．） | \＄1．271／2 | ${ }_{11-15}$ | 11－ | 7\％，preferred（quar | 1.75 | 11－19 |  |
| Sierra Pacific Power Co． |  |  |  | Tampax，Inc． | 300 <br> 150 <br> 1 | 11－29 | 111－8 | United Fina |  |  |  |
| \＄2．44 preferred A（quar．） | 610 | 12－1 | 11－15 | Extra | 150 |  |  |  |  |  |  |
| Signode Steel Strapping，${ }_{\text {S\％}}$ | 20c | 12－1 | 11－7 | ly baking，class， | 16c | 12－2 $2^{\text {n }}$ | ${ }_{11}^{11}$ | 60 c preferred（quar．） | 15 c | 12－2． | ${ }_{11}^{11}$ |
| Silverwood Dairies，Ltd．，class A |  |  | 11－29 | Extra on class A and | 4 c |  |  | ited Funds，Inc．－ |  |  |  |
| Class B（quar） | \＄171／2c | 1－2 | 11－29 | Stock cividend on class in class A common－ |  |  |  | ditea |  |  |  |
| Simea Automobile Amer．dep．rcts． | ${ }^{69 \mathrm{c}}$ | 11－18 | ${ }^{11-7}$ | Taylor wine（quar．） | 121／2c． | 11.19 | 11－1 | come and 16 c from securities profits） | 180 | 11－29 | 11． 7 |
| $\underbrace{\text { Simmons }}_{\text {Sxtra }}$ Co． | 50 c 30 c | ${ }_{12-11}^{12-11}$ | ${ }_{11-22}^{11-22}$ | Teck Corporation，Ltd．（initial） | \＄71／2c | 12 | 11－11 | United Exposition Service（q） | 0c | $11-15$ |  |
| Simplicity Pattern Co．（stock dividend | 5\％ | 12－3 | 11－7 | Television－Eliectronics Fund，Inc． |  |  |  |  |  |  |  |
| Simpsons，Ltd．（quar．） | ＋221／2c | 12－13 | 11－15 | 䢒 |  |  |  | $41 / 4 \%$ preferred（（quar．）， | \＄1．061／4 | 1－1 | 11－29 |
| Simpsons－Sears，Ltd．，class A | $\pm 25$ c | 12－2 | 11－1 | 6 fr from investment income | 36 c | 11 | 11. | ited Molasses Co．，Ltd． |  |  |  |
| Sinclair Oil Corp．（quar．） | 50 c | 12－1 | 11 | Tennessee Gas Transmission | 250 | 12－10 | 11－15 | dinary（interim payment |  | 2－17 |  |
| Skelly Oil Co．（quar．） | 45 c | 12－3． | 11－12 | din of Mid |  |  |  |  |  |  |  |
| Smith－Douglass．Co．（increased） | 350 | 11－20 | 10－23 | mmon for each 200 Tenn，Gas |  |  |  | Borax \＆Chem |  |  |  |
| Smith Industries International（qua | $7^{1 / 2}$ | 11－25 | ${ }^{11-11}$ | ， |  |  | ${ }_{11-15}^{1-15}$ | $41 / 2$ \％preferred（quar．） | 1．121／2 | 12－1 |  |
| Snap－On Tools Corp．（qual | ${ }_{200}^{200}$ | － 12.10 | ${ }_{\text {11－20 }}^{11-20}$ | $4.10 \%$ preterred（quar． | ${ }_{\text {sin }}^{\text {\＄1．061／4 }}$ |  |  | U．S．Envelope Co．（q） |  |  |  |
| Extra | ${ }^{200}$ | ${ }^{12-10}$ | ${ }^{11-20}$ | ${ }_{4.50 \% \%}^{4.50}$ preferred（quar． |  |  | 12. | U．S．Lines Co．，common | 50 c | 12 |  |
| Socony Mobil Oil Co．（quar Extra | 600 200 | 12－10 <br> $12-10$ | 11－4 | 4．60\％preferred（quar． |  |  | 12 | $4 \frac{1}{2} \%$ \％preferred（ $\mathrm{s}-\mathrm{a}$ ） | $221 / 2 \mathrm{c}$ | 1－1 | 12 |
| Solon Industries（resumed） | 10 c | 11 | 10 | ${ }_{4.65 \%}^{4.64 \%}$ preferred（quar．） | ${ }_{\text {\＄1．16 }}^{\text {s1 }}$ |  |  | U．S．Pipe \＆Foundry（qu | 30 c | 12－16 |  |
| Sonotone Corp．，${ }^{\text {s1．25 }}$ pfd | $31 / 4 \mathrm{c}$ | ${ }^{12-31}$ | 12－2 | ${ }_{4}^{4} .72 \% \%$ prefered ${ }^{\text {a }}$ | \＄1 |  | 12． | U．S．Playing Card Co． |  | 1 | 12－11 |
| \＄1．55 preferrod（quar．） | $38^{3 / 4 \mathrm{c}}$ | 12－31 | 12－2 |  |  |  | ${ }_{12}^{12-}$ | U．S．Steel Corp．，comm |  | $\substack{12-10 \\ 11-20}$ |  |
| oss Manufacturing Co．（qu | 15 c | 12－11 | 11－27 | $5 \% \mathrm{conv}$ |  |  |  | s．Sugar Corp．（quar |  | 12－1 |  |
| South Texa＇s Development（quar | 10 c | 11－29 | 10－15 | $5.08 \%$ preferred（qu | ${ }^{11.27}$ |  | ${ }^{12-6}$ |  |  |  |  |
| Southam Co．，Ltd．（quar．） | 5 c | 12－27 | 12－13 | 5．12\％\％preferred（quar．） | － $81.27 / 28$ |  | 122－ | tock dividend（subject to the approval |  |  |  |
| Southeastern General Corp（year－end） Stock dividend | 5\％ | ${ }_{12}^{12-13}$ | ${ }_{11-15}^{11-15}$ | $5.24 \%$ preferred（quar） | \＄1：31 |  | 12－ | of the ICC） | 10\％ | 3－16 | 2－20 |
|  |  |  |  | 25\％preferred（quar．） | 1．311／4 | $1{ }^{1} 1$ | ${ }^{12-6}$ | U．S．Vitamin \＆Pharmaceutical Corp． |  |  |  |
| $4.08 \%$ preferred（quar．） |  |  |  | Tennessee Life Insurance Texaco Canada，Ltd， |  |  |  | Universal Insurance Co．（N．Y．） | 25 c | ${ }_{12-2}^{11-15}$ | 11－15 |
| （24\％\％prefered（quar． | 297\％ | －30 | 11－5 |  |  |  |  | Universal Lighting Products（quar．）－ | 2／2c | 11－15 | 11． 1 |
| rn California Water，common（quar．）－ | ${ }^{19 \mathrm{c}}$ |  | －14 | Extra | ${ }^{15 c}$ | 12 120 | 11－8 |  |  | $12-20$ <br> $12-20$ | ${ }_{12}^{12}$ |
|  | 0．26561／4 | ${ }_{12}{ }^{12} 2$ | ${ }_{11}^{11-14}$ | as American oil（stock dividend） Fractional shares to be paid at the rate | 2\％ | 11－18 | $10-18$ | Ttlities \＆Industries corp．（quar．） |  |  |  |
| Southern Company（increased quar． | ． $421 / 2 \mathrm{c}$ | 12－6 | 11－4 |  |  |  |  |  | 3\％ | 12 － | 12－1 |



# General Corporation and Investment News 

Continued from page 8
Allied warrants and subordinated notes. In no event, the President st
360,000 Allied Research, a science-oriented company in the field of
electronics, was founded in 1951 to engage in researcn, developelecrioncs, was anstrumtation initially in the field of nuclear weapons
ment and
effects Allied interests since have been expanded to encompass effects. Allied interests since have been expanded to encompass
research in physics, chemistry and geophysics, subsystegn deev-
opmnts in aircraft, missiles and satelilites; and custom-engineered opmnts in aircraft, missiles and satelites, and custg and industrial use. According to its Presi-
products for military and dent, J. H. Carter, Allied anticipates sales of
fiscal year ending next Dec. $31 .-$ V. 198, p. 819 .

United Services Life Insurance Co.-Net HigherThe company wrote $\$ 87,958,090$ in new insurance during the nine months ended sept, in history, Lloyd M. Bauman, President,
parable period in
announced. announced.
This is a gain of almost $20 \%$ over the $\$ 73,709,483$ written in the "Policyowners' dividends,, which previously had been left on
"wwere- applied to "Policyowners' dividends, which previousty had, "were-applied to
deposit with the company," said Mr. Bauman, peposit with thase $\$ 8,137,009$ of paid-up additional insurance, bringing our
purcal new business to $\$ 96,095,099$, an amount very close to 1962 's total new busines
total production.
"This increased production, combined with a low volume of
terminations resulted in a gain in insurance in force of $\$ 77,538,712$ This increased production, combined with a $10 w$ volume of
terminations, resulted in a gain in insurance in force of $\$ 77,538,712$
for the nine months, greater than the $\$ 76,991,832$ reported for for the nine months, greater than the $\$ 76,991,832$ reported
the entire record-breaking year 1962 ., Total insurance in force at Sept, 30 , 1963 was $\$ 700,379,256$, a
tain of almost $\$ 100,000,000$ over the same date last year. Premium income was $\$ 9,970,216$ for the first nine months his year, up from $\$ 8,258,466$ for the same period last year.
U. S. Industries, Inc. -9 Month Net Down Sharply U. S. Industries has reported that in the third quarter of 1963
its net income was higher than at any time in the past year. Net income in the quarter came to $\$ 624,000$, after provision
for taxes of $\$ 112,000$. This was equal to 22c per share on the
$2,537,983$ average number of common shares outstanding during 2,537, period.
John I. Snyder, Jr., Chairman and President, said that the
third quarter income, was sufficient to offset losses in the first third quarte
six months. "Earnings have improved month by month since the second "Earnings have improved month by month since the second luss situation that had pertained through the final quarter of 1962
and the first quarter of this year," he stated. and the first quarter of this ear,
For the nine-month period ended Sept. 30 , 1963 , U. Indus-
tries' net income came to $\$ 186,000$ after provision for taxes of tries' net income came to $\$ 186,000$ a per share basis. There were $\$, 537,983$ average number of shares outstanding during the period. It compared with net income in the first nine months of 1962 of
$\$ 2,602,000$ after taxes of $\$ 804,000$ equal to $\$ 1.11$ a share on the
$2,529,152$ average number of shares outstanding in that period. The company's net sales for the first nine months of 1963 were
$\$ 83,955,000$ as compared with $\$ 84,629,000$ in the first nine months $\$ 83,955,000$ as compared with
last year.-V. $198, ~ \mathrm{p} .1789$.

Universal American Corp.-Note Sold PrivatelyOn Oct. 30, Universal American announced that it had borrowed $\$ 15,000,000$ from the Equitable Life Assurance Society of the United States under its promissory note due Oct. 1, 1978. Proceeds from the financing will be used to repay bank loans. Goldman, Sachs \& Co., New York, assisted the company in the negotiation of this financing

## Nine Months' Report-


Earnings per comm
-V .198, p. 1184.


Universal Match Corp.-Nine Months' Report-


Victor Equipment Co.-Nine Months' Report-

Common stock ea
Vanadium Corp. of America-Shows Nine Months ProfitVanadium Corp of America has reported for the nine months
ended Sept. 30 , 1963 net earnings of $\$ 257,388$ on net sales of
$\$ 37,892,561$. For the like nine months of 1962 a net loss of
$\$ 125,037$ was incurred on net sales of $\$ 38,085,635$. The net earnings this year, equal to nine cents a common share after preferred
dividends, are after non-cash charges of $\$ 2,234,000$ for depredividends, are after non-cased charges of $\$ 2,234,000$ for depre-
ciation and depletion, compared with $\$ 2,163,329$ a year earlier. Earnings before Federal and foreign income taxes for the nine
months this year were $\$ 396,388$, in contrast with a net loss of months this year were $\$ 396,388$, in contrast
$\$ 328,037$ for the corresponding 1962 period.
Net earnings for the third quarter this year were $\$ 113,379$, or
ive cents a common share, and net sales were $\$ 12,211,021$. For five cents a common share, and net sales were $\$ 12,211,021$ For
the same quarter last year a net loss of $\$ 31,547$ was reported on
net sales of $\$ 10,437,000$. The earnings this year reflect a tentative net sales of $\$ 10,437,000$. The earnings this year reflect a tentative
deecision to fine a. consolidated Federal income tax return for
1963 with a resultant reduction of approximately $\$ 90,000$ in tax
provisions for the nine month period.- V . 198, p. 617 .
(William) Wallace Corp. - Net Up 15.6\%; Sales Increase $10.1 \%$
Net income for the nine months ended Sept, 30, 1963 amounted o $\$ 869,389$, equal to 87 c a share, a gain of $15.6 \%$ over the
forma net income of $\$ 752,105$, or 75 c a share, in the like 1962 period, the company reported
Net sales for the recent nine months aggregated $\$ 12,205,600$,
$10.1 \%$ over the $\$ 11,082,921$ reported at sept. 30,1962 .-V. 198 ,
(Jim) Walter Corp.-Net Higher-
The company has reported consolidated net income of $\$ 3,877,661$ equal to $\$ 1.99$ per share on the $1,949,721$ shares outstanding, for he year ended Aug. 31,1963 . This includes the company's shat owned by Jim Walter
Net income of Jim Walter excluding Celotex, was $\$ 2,898,451$, or
$\$ 1.49$ per share. This compares with earnings in 1962 of $\$ 1,815,516$, or 93 c per share. Celotex and its consolidated subsidiaries earned a net profit
of $\$ 1,738,188$, equal to $\$ 1.50$ per share on $1,018,651$ shares out-
standing, during the ten-month fiscal period ended Aug. 31. The standing, during the ten-month fiscal period ended Aug. 31. The
Celotex year end has been changed from Oct. 31 to Aug. 31 in order to have it coincide with the Jim Watter fiscal year. For
the twelve-month preceding year ended Oct. 31, 1962, Celotex
eporied a net loss and special item of $\$ 1,752151$, The sale of Jim walter homes, which are of the shell and par-
tally finished type, rose during the year to $\$ 36,081,066$ against ally revious year's total of $\$ 30,096,675$. Total revenues, excuding Celotex, were $\$ 43,990,843$, a substantial increase over the $\$ 37,051,-$
199 reported a year ago.-V. 197, p. 2610 .

Washington Gas Light Co.-Bonds Sold PrivatelyOn Nov. 7, Washington Gas Light announced that it had placed privately with institutional investors an issue of $\$ 20,000,000$ first mortgage bonds, $41 / 2 \%$ series due 1988. The First Boston Corp., New York, and Johnston, Lemon \&
Net proceeds from the sale of the bonds will be ised for construction purposes and for the payment of loans incurred for construction
Washington Gas Light is engaged in the purchase, distribution and sale of natural gas at retail in metropolitan Washington, including the District of Colum bia and adjoining areas in the States of Marylan and Virginia.-V. 198 , p. 1531.

Washington Scientific Industries, Inc.-Net, Sales Higher-
Record sales of $\$ 3,871,000$ and net earnings of $\$ 68,000$ wer
nnounced by the company for its 1963 fiscal year ended Aug. 25 In the firm's annual report Eugene $W$. Kulesh, WSI President a $\$ 73,000$ loss-with no tax provision-which was offset by pre-tax earnings of $\$ 164,000$ for the last hal
"Net earnings," they said, "were equivalent to approximately
six cents per share. Stochkolders' equity increased to $\$ 974,000$." These figures compare to sales of a year ago at $\$ 3,748,497$ with These figures compare to sales of a year ago at shates of com-
net earnings of $\$ 105,084$. The firm has $1,145,280$ shares mon stock outstanding which
in 35 states. $-\mathrm{V}: 198, \mathrm{p} .520$.

Werner Transportation Co.-Revenues, Net Higher Harvey $L$. Werner, President, has reported that third quarter
evenue and earnings were the highest for any single quarter in the firm's history. For the nine month period ended Sept. 30, 1963, revenues were
up to $10.5 \%$, and profits increased $16.4 \%$. ended Sept. 30.1963 Operating revenues for the nine months, ended Sept. 30,1963 962. Earnings before taxes were $\$ 1,203,695$ against $\$ 1,005,303$ in
962. Earnings after taxes were $\$ 567,837$ as opposed to $\$ 487,984$ in 1962
Earnings per share increased from 81 cents for the 1962 period
0 cents for the three quarters of 1963 .-V., 198, p. 520.

Western Power \& Gas Co.-To Redeem Preferred-
The company has called for redemption on Dec. 6, 1963, all of its outstanding $5.44 \%$ third series preferred stock at $\$ 52.50$ plu
accrued dividends. Payment will be made at the First Nationa
Bank of Chicago, 38 S. Dearborn St., Chicago.-V. 197, p. 762 .

Westinghouse Air Brake Co.-Net, Sales HigherOperating results for the third quarter of 1963 and the first
nine months of the year were reported by A. King McCord, nine mon
Fresident.
of Earnings of $\$ 2,162,483$ or 51 cents a share for the third quarter
 months of $\$ 6,445,773$ were $\$ 1.52$ a share comp,
or $\$ 1.42 \mathrm{a}$ share for the like period in 1962 .
Income before provision for income taxes for the third quarter
of 1963 amounted to $\$ 3,929,294$, against $\$ 3,570,089$ for the comof 1963 amounted to $\$ 3,929,294$, against $\$ 3,570,089$ for the com taxes for the first nine months of 1963 was $\$ 12,620,36$
with $\$ 11,833,928$ for the first nine months of 1962 .
Favorable sales trends continued in all major areas of activity.
Sales of $\$ 58,551,343$ for the third quarter were $22.7 \%$ higher than sales of $\$ 47,705,611$ for the third quarter of 1962. Consolidated net
sales for the nine months ended Sept. 30, 1963 were $\$ 181,213,566$ sales for the nine months ended Sept. 30,1963 were $\$ 181,213,562$
or $28.3 \%$ over sales of $\$ 141,281,220$ realized during the same period
in 1962 . The number of outstanding shares at Sept. 30, 1963 was 4,250,
335 and at Sept. 30,1962 was $4,234,275$.-V. 198, p. 727 .

White Motor Co.-Net Up $37 \%$; Sales $32 \%-$
An increase of $37 \%$ in earnings and $32 \%$ in sales for the first
ine months of 1963 , was reported by this manufacturer of heavy
duty trucks, farm equipment, diesel and natural gas engines and compressors and material handling equipment.
Both earnings and sales for the period were larger than for any
other comparable period in the 63 year history of the company. Record sales for the nine month period ended Sept. 30,1963
were $\$ 442,512,620$; up $32 \%$ over the $\$ 334,404,387$ for were $\$ 442,512$,
period in 1962.
Record income for the first nine months of 1963 was $\$ 12,119,615$;
up $37 \%$ over the $\$ 8,820,810$ for the same period in 1962. Net income per share for the nine month period is equal to $\$ 2.10$
per share against $\$ 1.53$ for the same period in 1962.-V. 198 ,
p. 1279 . . 129
(F. W.) Woolworth Co.- Nine Months' Report-

| Period Ended Sept, 30- | $\stackrel{1963}{8}$ | ${ }_{1}^{1962}$ |
| :---: | :---: | :---: |
| Net sal | '773,162,000 | 737,394,000 |
| Net income before Federal taxe | 16,545,000 | 16,092,000 |
| Income taxes | 6,884,000 | 6,842,000 |
| Net income | 9,661,000 | 9,250,000 |
| Earned per share | \$1.00 | \$0.95 |
| Common shares | 9,703,606 | 9,703,606 |

Work Wear Corp.-Net, Sales up Sharply-
Net profit for the third quarter ended Sept. 30, 1963 totaled period last year. On a per share basis, this amounted to 42 cents period last year. on a per sh
against last year's 22 eents.
For the nine months ended Sept. 30, 1963, net earnings were $\$ 1,053,969$ as against $\$ 784,577$ for the first three quarters of last year, or $\$ 1.03$ per share as contrasted to 77 cents per share fo
the respective periods, a gain of $34 \%$. Total operating revenues for the third quarter came to $\$ 6,718$,
519 as against $\$ 5,416,433$ for the similar period last year, showing
an increase of $24 \%$ and an increase of $24 \%$, and for the nine month period, total sales, rental and service income came to $\$ 19,304,731$, against $\$ 16,368,665$
for the similar period in 1962, representing an increase of $18 \%$
-V . $198, \mathrm{p} .1095$.

Xerox Corp.-Proposed New Affiliate-
On Nov. 5, Xerox Corp. and P. R. Mallory \& Co., Inc., disclosed plans to form a jointly owned company to manufacture a new of advanced miniature radio and TV dets as well as keep computers
running and running and spacecraft flying.
Joseph C. Wilson, President of Xerox and G. Barron Mallory,
President of the Indianapolis based electronics President of the Indianapolis based electronics firm, said they
expect the new company to go to market with this exciting and unique product in about six months."
The two corporations will make available fointly, on a $50-50$ will draw on technical manufacturing and new entorprise which will draw on technical, manufacturing and marketing know-how
advanced by each in "this particular area of endeavor," they said Name of the new company and those chosen to direct it will be announced in the near future, they added
The product itself involves not only new materials but a revolu-
tionary approach to micro-circuit board production, the principals
ent they explained many munfacturés of computer missile and spacecraft controls, as woll as makers of computercin communications equipment, purchase ready-made and usually stand
ardized milcro-circuit boards. These manufacturers, whether large ardized micro-circuit boards. These manufacturers, whether large
or small, will obtain greater flexibility from the new concept since
they can fabricate their own circuits.

Dividend Increased-Proposed Stock Split-
On Nov. 7. directors dioubled the quarterly dividend on common
stock from 25 cents to 50 cen's. nind recommended that shareholders stock from 25 cents to 50 cen 's rind recommended that shareholders
approve a change of each share of $\$ 1.25$ par common stock into
five shares of $\$ 1$ par common stock The dividend will be payable Jan, 6, 1964, to shareholders of record at the close of business Dec, 17, 1963. The dividend at the
rate of 55 cents on present Xeerox shares is the equivalent of 10
cents quarterly on the proposed new shares.
The Board calied a special shareholders meeting to be held in
Rochester, N. Y., Dec. 16 to act on the change of shares and other matters. The record date for shareholders entitled to vote at this was fixed as Nov. 18
C. Wilson, President and Chief Executive Officer, are proposals to broaden the company's statement,of corporate purposes, to author
ize a new stock option plan and to make certain by law changes. ze a new stock option plan and to make ceta The change of shares, if approved, would have the effect of in-
creasing, the number of authorize shares of Xerox common stock from 6 million to 30 million. The change would be effective at the
close of business Dec. 17 and certificates for new shares would be close of business Dec. 17 and certificates for new shares would be
mailed to shareholders' on or about Jan. 6 . Since the new shares mailed to shareholders on or about Jan. 6 . Since the new shares
will have a par value of $\$ 1$ as compared with the par value of $\$ 1.25$
che on present shares, the change willurequire the transfer of approxi-" mately $\$ 15,000,000$ from the company's
account to its "common stock" account.
"Our proposal to increase the number of common shares is
prompted by the need to broaden the distribution of our stock and to improve its marketability," Mrr. Wilson said. "We feel that greater stability in the market will be achieved by this move and
that the expansion of our business has brought us to a time in our history which warrants an increase in the number of shares." Referring to the dividend increase, Mr. Wilson said, "Our policy
is to increase the distribution of profits to shareholders as Xerox earnings rise, while at the same timie retaining sufficient earni
in the business to insure our planned growth."-V. 198, p. 1683.

Yale Express System, Inc.-Net, Revenues Higher Yale Express has reported a sharp rise in operating revenues
and net income for the third quarter and first nine months of this year.
Net income for the third quarter amounted to $\$ 587,000$, or 30 Net income for the third quarter amounted to $\$ 587,000$ or or 30
cents per share, Gerald W. Eskow, President said, while net for cents per share, Gerald
the first nine. monthe ran to $\$ 1,064,000$, or 58 cents a share. For
1962, third quarter net was $\$ 417,000$ or 24 cents a share, and
Yale's earnings for the first nine months of 1962 amounted to
$\$ 843,000$ or 49 cents a share. $\$ 843,000$ or 49 cents a share. major transportation system staged
Operating revenues of the an impressive rise this year, Mr. Eskow noted. For the third
quarter, Yale's revenues this year were $\$ 21.4$ million against $\$ 7.5$ quarter, Yale's revenues this year, were $\$ 21.4$ milion against
million for the same period in 1962 . Revenues for the nine months this year were
V. 198, p. 819.

Yale \& Towne Manufacturing Co.-Asset Sale Completed

See Eaton Manufacturing Co., this issue.-V/ 198, p. 1683

| Period Ended Sept. $30-$ | 1963 | 1962 |
| :---: | :---: | :---: |
| Sales | \$10,901, 204 | \$9,277,012 |
| Earnings before | 236,948 | 203,824 |
| Earnings after taxe | \$1.04 | \$0.95 |

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# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

ALABAMA
Mobile, Ala.
Bond Sale-An issue of $\$ 3,335$,000 sewer revenue refunding bonds was sold on Oct. 23 to a group composed of Paine, Webber, Jackson \& Curtis, Phelps, Fenn \& Co., and Goodbody \& Co., as follows:
$\$ 1,260,00033 / 4 \mathrm{~s}$. Due on Jan. from 1965 to 1972 inclusive. $2,075,00031 / 2$ s. Due on Jan. from 1973 to 1980 inclusive Dated Jan. 1, 1964. Interest J-J. Legality approved by Mitchell, Pershing, Shetterly \& Mitchell.

## ARKANSAS

Humnoke Water Improvement Dist.
No. 1 (P. O. Humnoke), Ark.
Bond Sale-The $\$ 45,000$, water works improvement bonds offered Oct. 30 -v. 198, p. 1582 -were sold to the Housing and Home Finance Agency, as $35 / 8 \mathrm{~s}$, at a price of par.

## CALIFORNIA

Alta Loma School District, San Bernardino County, Calif Bond Sale-An issue of $\$ 55,000$ school bonds was sold to the Bank of Americá N. T. \& S. A. of San Francisco, as $31 / 2 \mathrm{~s}$, at a price of 100.56 , a basis of about $3.43 \%$.

Eastern Municipal Water District YP. O. Hernet), Calif.
Bond Sale - The $\$ 300,000 \mathrm{Im}$ provement District No. U-2 bonds offered Oct. $30-$ v. 198, p. 1684 were awarded to the SecurityFirst National Bank of Los Angeles.

Fount~in Valley School District,

> Orange County, Calif.

Bond cale-The school building bonds totaling $\$ 275,000$ offered Oct. 29 - v. 198 , p. 1372 - were awarded to the Security-First National Bank of Los Angeles, as $31 / 2 \mathrm{~s}$, at a price of 101.78 , a basis of about $3.27 \%$.

## r-ington School District

Alrmeda County, Calif,
ond Sale-The $\$ 530,000$ sch bonds offered Oct. $29-\mathrm{v} .198$, p. 1582 -were awarded to a group composed of the Wells Fargo Bank of San Francisco, Eastman Dillon, Union Securities \& Co., and Weeden \& Co., at a price of 100.01, a net interest cost of about $3.40 \%$, as follows:
$\$ 80,00 \mathrm{n} 5$. Due on Dec. 1 from
1054 to 1967 inclusive
$20,0004 \mathrm{~s}$. Due on Dec. 1, 1968.
$20,00023 / 4 \mathrm{~s}$. Due on Dec. 1, 1969. 80,000 3s. Due on Dec. 1 from 1070 to 1973 inclusive.
$120,00731 / 4 \mathrm{~s}$. Due on Dec. 1 from
19-4 to 1979 inclusive.
$40,000^{3.55 s}$. Due on Dec. 1, 1980 and 1981.
20,000 3.40s. Due on Dec. 1, 1982. 50,000 3.40s. Due on Dec. 1, 1983 and 1984 .
$100,00031 / 2 \mathrm{~s}$. Due on Dec. 1 from
1985 to 1988 inclusive.
Jefferson Union High School Dist.
Sari Mateo County, Calif.
Bond Offering-John A. Bruning, Clerk of Board of Supervisors, will receive sealed bids at Redwond City until 10 a.m. (PST) on Nov. 19 for the purchase of $\$ 660,063$. Due on Dec. 1 from 1965 1, 1963. Due on Dec. 1 from 196
to 1988 inclusive. Interest J-D.

Modesto City School District, Stanislaus County, Calif. Bond Offering-Steve R. Nelson, Clerk of Board of Supervisors, will receive sealed bids at Modesto until 10:15 a.m. (PST) on Nov. 19 for the purchase of $\$ 1,000,000$ school bonds. Dated Jan. 1, 1964. Due on Jan, 1 from 1965 to 1989 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe.

## Napa Union School Districts,

Napa County, Calif.
Bond Sale - The $\$ 2,653,000$ school bonds offered Oct. $29-\mathrm{v}$. 198, p. 1684 -were awarded to the Bank of America N. T. \& S. A. of San Francisco, as follows:
$\$ 2,375,000$ Junior College bonds at a price of 100.02 , a net interest cost of about $3.09 \%$, for $\$ 760$,0005 s , due on Oct. 1 from 1964 to 1971 inclusive; $\$ 95,-$
$0003^{1 / 2}$ s, due on Oct. 1,1972 , $00031 / 2 \mathrm{~s}$, due on Oct. 1, 1972 ; $\$ 285,00023 / 4 \mathrm{~s}$, due on Oct. 1 from 1973 to 1975 inclusive; $\$ 475,0003 \mathrm{~s}$, due on Oct. 1 from 1976 to 1980 inclusiye; $\$ 665$,$00031 / 4 \mathrm{~s}$, due on Oct. 1 from 1981 to 1987 inclusive; and $\$ 95,0001 / 10 \mathrm{~s}$, due on Oct. 1 , 1988.

278,000 Elementary School bonds at a price of 100.004 , a net interest cost of about $3.12 \%$, for $\$ 44,0005$ s, due on Oct. 1 from 1964 to 1967 inclusive; $\$ 33,000$ $21 / 2 \mathrm{~s}$, due on Oct. 1 from 1968 to 1970 inclusive; $\$ 55,00023 / 4 \mathrm{~s}$, due on Oct. 1 from 1971 to 1975 inclusive; $\$ 55,0003 \mathrm{~s}$, due
on Oct. 1 from 1976 to 1980 inclusive; and $\$ 91,000 \quad 31 / 4 \mathrm{~s}$, due on Oct. 1 from 1981 to 1988 inclusive.

## Pasadena Unified School District

 Los Angeles County, Calif.Bond Offering-Gordon T. Nesvig, Clerk of Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Nov. 26 for the purchase of $\$ 3$, 000,000 school bonds. Dated Jan 1, 1964. Due on Jan, 1 from 1965 to 1984 inclusive. Interest J-J.

## Santa Barbara Parking District, <br> \section*{Californi}

Bond Sale - The $\$ 1,000,000$ municipal parking special assessment bonds offered Oct. 29-v 198, p. 1684 -were awarded to a group headed by Taylor \& Co., at a price of par, a net interest cost of about $3.59 \%$, as follows:
$\$ 205,00043 / 4 \mathrm{~s}$. Due on July 2 from 1966 to 1972 inclusive
$35,0004 \mathrm{~s}$. Due on July 2, 1973 $70,00031 / 4$ s. Due on July 2, 1974 and 1975.
$690,0003^{1 / 2}$ s. Due on July 2 from 1976 to 1989 inclusive.
Suisan City, Calif.

Rond Offering - Robert J Bounds, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 12 for the purchase of $\$ 12,-$ 000 water bonds. Dated Feb. 1, 1963. Due on Aug. 1 from 1981 to 1983 inclusive. Interest F-A

## Sunnyvale School District, Santa Clara County. Calif.

Bond Sale-The $\$ 906,000$ school bonds offered Oct. 28-v. 198, p. 1684-were awarded to a syndiAmerica composed of the Bank of America N. T. \& S. A. of San
Francisco, Dean Witter \& Co.,

Stone \& Youngberg, Taylor \& Co., Irving Lundborg \& Co., and I. L. Brooks \& Co., Inc., at a price of
100.001 , a net interest cost of 100.001, a net interest
about $3.42 \%$, as follows:
$\$ 445,000$ Series A bonds, for $\$ 55$,0005 s , due on Nov: 1 from 1965 to 1970 inclusive; $\$ 80,000$ 3 s , due on Nov. 1 from 1971 to 1974 inclusive; $\$ 140,00031 / 4 \mathrm{~s}$, due on Nov. 1 from 1975 to 1981 inclusive; and $\$ 170,000$ $31 / 2 \mathrm{~S}$, due on Nov. 1 from 1982 to 1988 inclusive.
461,000 Series D bonds, for $\$ 56$, 0005 s , due on Nov, 1 from 1965 to 1970 inclusive; $\$ 80,000$ 3s, due on Nov, 1 from 1971 to 1974 inclusive; $\$ 140,000$ $31 / 4 \mathrm{~s}$, due on Nov. 1 from 1975 to 1981 inclusive; and $\$ 185,000$ $3^{1 / 2}$ s, due on Nov. 1 from 1982 $31 / 2$, due on Nov.
to 1988 inclusive.

## Tustin Union High School Distriat

 Orange County, Calif.Bond Offering-W. E. St. John, Clerk of Board of Supervisors will receive sealed bids at Santa Ana until 11 a.m. (PST) on Dec. 3 for the purchase of $\$ 540,000$ school bonds. Dated Jan. 1, 1964. Due on Jan. 1 from 1965 to 1989 inclusive. Interest J-J. Legality inclusive. Interest J-J. Legality
approved by O'Melveny \& Myers. Washington Union High Sch. Dis

Alameda County, Calif.
Bond Sale- The $\$ 1,531,000$ school bonds offered Oct. $29-\mathrm{v}$ 198, p. 1582 -were awarded to a syndicate composed of the Bank of America N. T. \& S. A. of San rancisco, Merrill Lynch, Pierce, Fenner \& Smith Inc., William R. Staats \& Co., Paine, Webber, Jackson \& Curtis, Stone \& Youngberg, Taylor \& Co., Shuman, Agnew \& Co., and C. N. White \& Co., at a price of 100.01 , a net interest cost of about $3.35 \%$, as follows:
$\$ 540,0005 \mathrm{~s}$. Due on Dec. 1 from 1964 to 1972 inclusive.
60,000 4s. Due on Dec. 1, 1973 $480,00031 / 4 \mathrm{~s}$. Due on Dec. 1 from 1974 to 1981 inclusive.
$385,0003^{1 / 2}$ s. Due on Dec. 1 from 1982 to 1987 inclusive.
$66,0001 / 10 \mathrm{~s}$. Due on Dec. 1, 1988. Yuba County (P. O. Marysville), California
Bond Offering-Adrienne Conley, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on Nov, 14 for the purchase of $\$ 2,265,000$ courthouse bonds. Dated Dec, 15, 1963. Due on June 15 from 1965 to 1982 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe. Note - The foregoing supplements the report in our issue of Sept. $30-$ v. 198 , p. 1281.

## COLORADO

Colorado State University ( $P, O$.
Fort Collins), Colo.
Bond Sale - The $\$ 436,000$ student health building revenue bonds offered Nov. $1-\mathrm{v} .198$, p. 1372-were sold to the Housing and Home Finance Agency, as $31 / 2 \mathrm{~S}$, at a price of par.

Regis College (P. O. Denver),
Colorado
Bond Sale - The $\$ 1,154,000$ building revenue bonds offered
Nov. 5-v. 198, p. 1684 -were sold
to the Housing and Home Finance est
Agency, as $3 \% 8$, at a price of par. ing

## CONNECTICUT

Hartford County Metropolitan District (P. O. Hartford),

Bond Offering - C A Spore District Treasurer, will receive separate sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of $\$ 5,800,000$ bonds, as follows: ,000,000 sewerage expansion and improvement bonds. Due serially from 1964 to 1993. $1,400,000$ intercepting sewer and treatment plant. Due serially from 1964 to 1993.
$1,200,000$ water transmission and distribution bonds. Due serially from 1964 to 2003
$1,200,000$ additional water filter bonds. Due serially from 1964 to 2003 .
Dated Oct. 1, 1963.

## FLORIDA

Broward County Board of Public Instruction (P. O. Fort

## Lauderdale), Fla.

Certificate Offering-Secretary and Superintendent M. L. Ashmore announces that the Board will receive sealed bids until 2 p.m. (EST) on Nov. 21 for the purchase of $\$ 2,000,000$ certificates purchase of $\$ 2,000,000$ certificates
of indebtedness. Dated Oct. 1, of indebtedness. Dated Oct. 1 ,
1963. Due on June 1 from 1965 to 1986 inclusive. Interest A-O. Legality approved by Freeman. Richardson \& Watson.'

## Florida Development Commission <br> (P. O. Tallahassee), Fla.

Bond Offering-T. W. Witherington, Secretary, will receive sealed bids until 3 p.m. (ES'T) on Dec. 2 for the purchase of $\$ 2,800$,000 Putnam County road revenue bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1965 to 1986 inclusive. Interest M-S. Legality approved by Freeman, Richardson \& Watson.
Sarasota County (P. O. Sarasota),

## Florida

Bond Sale-The $\$ 1,350,000$ county hospital bonds offered Oct. 29-v. 198, p. 1484-were awarded to a syndicate composed of Shearson, Hammill \& Co.; First Na tional Bank of Miami; Henry Harris \& Sons, Inc.; Oscar E. Dooly \& Co., and Phelps. Company, at a price of 100.006 , a net interest cost of about $3.50 \%$, as follows:
$\$ 205,0005 \mathrm{~s}$. Due on June 1 from 1964 to 1970 inclusive.
$35,0004 \mathrm{~s}$. Due on June 1, 1971. $35,0003 \mathrm{~s}$. Due on June 1, 1972. $195,00031 / 4 \mathrm{~s}$. Due on June 1 from 1973 to 1977 inclusive.
275,000 3.40s. Due on June 1 from 1978 to 1983 inclusive. $605,000-31 / 2 \mathrm{~s}$. Due on June 1
from 1984 to 1993 inclusive

## GEORGIA

## Cobb County, Marietta Water

Authority (P. O. Marietta);
Georgia
Bond Offering-Herbert C. McCollum, Chairman, will receive sealed bids until 11 a.m. (EST) on Nov. 19 for the purchase of $\$ 3,-$ 000,000 water revenue bonds. Dated Nov. 1, 1963. Due on May 1 from 1966 to 1993 inclusive. Inter-

## ILLINOIS

Cook County Community Consol.
School District No. 21, Ill.
Bond Offering-Secretary of Board of Education Caroline $S$. Hanks announces that sealed bids will be received c/o Everett Levy Room 1548, First National Bank. Building, 38 South Dearborn Building, 38 South Dearborn
Street, Chicago, until $2: 30$ p.m. Street, Chicago, until $2: 30$ p.m-
(CST) on Nov. 14 for the purchase of $\$ 420,000$ school site and buililding bonds. Dated Dec, 1 . 1963. Due on Dec. 1 from 1965 to 1978 inclusive. Interest $\mathrm{J}-\mathrm{D}$. Legality approved by Chapman \& Cutler.

## De Kalb County School Districts

 (P. O. Malta), Ill.Bond Sale-School bonds totaling $\$ 525,000$ were sold to Ira Haupt \& Co., and Allen Blair \&
fered Oct. $30-\mathrm{v}$. 198 , p. $1685-$ Bond \& Share Corporation.

## Jeffersonville, Ind.

Bond Sale-The $\$ 2,035,000$ sewage works revenue refunding bonds offered Oct. 28-v. 198, p. 1583-were awarded to a syndicate composed of John Nuveen \& Co.; City Securities Corp.; Raffensperger, Hughes \& Co., Inc.; Walston \& Co., Inc., and Wildman, Neal \& De Bolt, Inc., at a price of 100.06 , a net interest cost of about $3.59 \%$, as follows:
$\$ 550,0004 \mathrm{~s}$. Due on Dec. 1 from 1964 to 1972 inclusive.
$230,0003^{1 / 4}$ s. Due on Dec. 1 from
1973 to 1975 inclusive.
$165,00033 / \mathrm{s}$ s. Due on Dec. 1, 1976 and 1977.
$290,0003^{1 / 2}$ s. Due on Dec. 1 from 1978 to 1980 inclusive.
$500,0003.60 \mathrm{~s}$. Due on Dec. 1 from
1981 to 1985 inclusive
300,000 3.70s. Due on Dec. 1 from
1986 to 1988 inclusive.

## Vincennes, Ind.

Bond Offering-Floyd G. Combs, City Clerk-Treasurer, will receive
sealed bids until $1 \mathrm{p} . \mathrm{m}$. (CST) on Nov. 26 for the purchase of $\$ 945$,000 sewage works revenue bonds. Dated Nov. 1, 1963. Due on Jan. 1 from 1981 to 1992 inclusive. Interest J-J. Legality approved
Ross, McCord, Ice \& Miller.

Buena Vista College (P. O.
Storm Lake), lowa
Bond Sale-The $\$ 870,000$ dormitory and dining hall construction and refunding revenue bonds offered Oct. $30-\mathrm{v} .198$, p. $1583-$ were sold to the Housing and Home Finance Agency, as $33 / 8 \mathrm{~s}$, at a price of par.

Pleasant Hill, Iowa
Bond Offering-Sealed and oral bids will be received until 8 p.m. (CST) on Nov. 12 for the purchase of $\$ 350,000$ street improvement bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1964 to 1968 inclusive. Interest M-N. Legality approved by Chapman \& Cutler.

## KENTUCKY

## Fayette County (P. O. Lexington),

 KentuckyBond Offering-Luther M. Land, County Court Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 19 for the pur chase of $\$ 2,234,000$ school build-
ing revenue refunding b ond . ing revenue refunding bonds.
Dated Jan 1, 1964. Due on July 1 Dated Jan 1, 1964. Due on July 1
from 1965 to 1976 inclusive. Interest J-J. Legality approved by Grafton, Ferguson \& Fleischer.
$\underset{\text { Franklin, Ky. }}{\text { Offering-City }}$
Bond Offering-City Clerk W. B. Caudill announces that the City Council will receive sealed bids until 5 p.m. (CST) on Nov. 11 for the purchase of $\$ 80,000 \mathrm{in}$ dustrial building revenue bonds. Dated Sept. 1, 1963. Legality approved by Skaggs, Hays \& Fahey.

## Maysville, Ky.

Bond Offering-Mayor Thomas T. McDonald will receive sealed bíds until 2 p.m. (EST) on Nov. 21 for the purchase of $\$ 1,500,000$ water sewer revenue bonds. Dated 1964 to 1998 inclusive. Interest 1964 to 1998 inclusive. Interest JoD. Legality approved by
ton, Ferguson \& Fleischer.

Owensboro, Ky.
Bond Sale-The $\$ 2,016,000$ school building revenue bonds offered Oct. $31-\mathrm{v}$. 198, p. $1685-$
were awarded to a syndicate were awarded to a syndicate
headed by the Equitable Securities Corporation, at a price of 100.001 , a net interest cost of about $3.44 \%$, as follows:
,000 334 s. Due on Dec. 1 from 1964 to 1966 inclusive. $88,00031 / 2$ s. Due on Dec. 1, 1967. $641,00031 / 4 \mathrm{~s}$. Due on Dec. 1 from 1968 to 1973 inclusive
$1,052,000-31 / 2$ s. Due on Dec. 1
from 1974 to 1980 inclusive.
Other members of the syndicate: Almstadt Brothers; J. J. B. Hilliard \& Son; Merrill Lynch, Pierce, Fenner \& Smith Inc.; W. L. Lyons \& Co.; Stein Bros. \& Boyce; Alden $\&{ }^{\circ}$.
Sharpsburg Water District, Ky. Bond Offering-Sealed bids will be received until 2 p.m. (EST) on Nov. 14 for the purchase of $\$ 235$,000 waterworks system revenue
bonds. Dated Dec. 1, 1963. Due on Dec. 1 from 1967 to 2003 inclusive. Legality approved by Tom Underwood, Jr. of Lexington and Skaggs, Hays \& Fahey of Louisville.

## Somersét, Ky.

Bond Sale-The $\$ 750,000$ school building revenue bonds offered awarded to a group composed of Merrill Lynch, Pierce, Fenner \& Smith Inc.; Stifel, Nicolaus \& Co., Inc.; W. E. Hutton \& Co., and F. L. Dupree \& Co., at a price of par, net interest cost of about $3.81 \%$, as follows:
$\$ 97,000$ 4s. Due on Oct. 1 from 1964 to 1968 inclusive
$69,00031 / 2$ s. Due on Oct. 1 from 1969 to 1971 inclusive.
$25,00033 / 8 \mathrm{~s}$. Due on Oct. 1, 1972 . $81,0003 \% / 8 \mathrm{~s}$. Due on Oct. 1 from 1973 to 1975 inclusive
228,000 3.80s. Due on Oct. 1 from 1976 to 1982 inclusive.
$118,00037 / 8 \mathrm{~s}$. Due on Oct. 1 from 1983 to 185 inclusive.
$132,0003.90 \mathrm{~s}$. Due on Oct. 1 from 1986 to 1988 inclusive.

## LOUISIANA

Bossier Parish Consolidated School District No. 1 (P. O. Benton), La. Bond offering-Pat Rowe, President of Parish School Board, will receive sealed bids until 7 p.m. (CST) on Nov. 21 for the purchase of $\$ 350,000$ school bonds. Dated Dec. 1, 1963, Due on Dec. 1 from 1964 to 1983 inclusive. Interest J-D. Legality approved by Chapman \& Cutler

## MARYLAND

Washington County (P. 0. Hagerstown), Md.
Bond Sale-A group managed by Halsey, Stuart \& Co. Inc. on Nov. 7 purchased $\$ 9,750,000$ School and Junior College Bonds, due Nov. 1, 1964 through 1988.
The group's bid of $100.01 \%$ for
$4 \%, 3 \%, 3.10 \%, 3.20 \%, 31 / 4 \%$ and $3.30 \%$ coupons set an annual net interest cost of $3.2461 \%$.
Associates of Halsey, Stuart \& Co. Inc. in this offering are: Lehman Brothers; Phelps, Fenn \& Co.; C. J. Devine \& Co.; Eastman Dillon, Union Securities \& Co.; R. W. Pressprich \& Co.; Mercantile Trust Company; R. S. Dickson \& Company Incorporated; First of Michigan Corporation; Hayden, Stone \& Co. Incorporated; Hornblower \& Weeks.
Goodbody \& Co.; W. H. Morton \& Co. Incorporated; Bramhall, Falion \& Co., Inc.; E. F. Hutton \& Company Inc.; Kean, Taylor \& Co., Baxter \& Company; Fahnestock \& Co.; James A. Andrews \& Co. Incorporated; Elkins, Morris,
Stokes \& Co.; A. Webster DoughStokes \& Co.; A. Webster Dougherty \& Co.; Ferris \& Company; corporated: Kenower, MacArthur \& Co.; J. W. Sparks \& Co. McKee \& Company Incorporated.

## MASSACHUSETTS

## Attleboro, Mass.

Bond Sale-The $\$ 1,120,000$ school bonds offered Oct. 31-v. 198, p. 1685-were awarded to a group composed of Goldman, Jackson \& Curtis, and Hemphill, Noyes \& Co., as 3 s , at a price of 100.05 , a basis of about $2.99 \%$.

## Boston, Mass.

Bond Sale-The First Boston Corporation and associates submitted the successful bid Nov. 7 for an issue of $\$ 8,650,000$ various purpose bonds. The group bid
100.0411 for $3 \%$ and $31 / 4 \%$ cou100.0411 for $3 \%$ and $31 / 4 \%$ cou-
pons setting a net annual interest cost of $3.2017 \%$.

## Chicopee, Mass.

Bond Offering-Edward J. Ziemba, City Treasurer, will receive sealed bids c/o First Na-
tional Bank of Boston, 45 Street Bost of Boston, 5 (EST) on Nov. 12 for the purchase $\$ 975,000$ bonds, as follows:
$\$ 725,000$ school bonds. Due on
Nov. 1 from 1964 to 1983 inclusive.
250,000 street bonds. Due on Nov. 1 from 1964 to 1968 inclusive.
Dated Nov. 1, 1963. Interest M-N. Legality approved by Storey, Thorndike, Palmer \&
Dodge.

Holyoke, Mass.
Bond Offering-Joseph E. Lucey, City Treasurer, will receive sealed bids c/o National
Shawmut Bank of Boston, Municipal Services Department, 40 Water Street, Boston, until 11 a.m. (EST) on Nov. 21 for the purchase of $\$ 1,570,000$ bonds, as follows:
$\$ 1,170,000$ sewerage disposa bonds. Due on Dec. 1 from 1964 to 1983 inclusive. Lot B
400,000 gas and electric bonds.
Due on Dec. 1 from 1964 to 1978 inclusive.
Dated Dec: 1, 1963. Interest J-D. Legality approved by Storey, Thorndike, Palmer \& Dodge.

District, Mass
District, Mass.
Bond Sale-The $\$ 120,000$ school bonds offered Oct. $30-\mathrm{v} .198$, p. 1583-were awarded to W. E. Hutton \& Co., as 2.90 s , at a price
100.10 , a basis of about $2.88 \%$.

Sturbridge, Mass.
Bond Sale-The $\$ 120,000$ school bonds offered Oct. 29-v. 198, p 1685-were awarded to the Hart-
ford National Bank \& Trust Company, as 2.90 s, at a price of 100.11 a basis of about $2.87 \%$

Wilmington, Mass
Bond Offering-Grace $H$. Rice Town Treasurer, will receive sealed bids c/o First National Bank of Boston, 45 Milk Street, Boston, until 11 a.m. (EST) on Nov. 14 for the purchase of $\$ 647$, 000 bonds, as follows:
$\$ 597,000$ school bonds. Due on
Nov. 1 from 1964 to 1983 inclusive.
25,000 street bonds. Due on Nov 1 from 1964 to 1968 inclusive. 25,000 water bonds. Due on Nov 1 from 1964 to 1968 inclusive. Dated Nov. 1, 1963. Interest M-N. Legality a pproved by Storey,

## MICHIGAN

Bedford Township Union School District No. 1 (P. O. Detroit), Note Sale - Michigan The $\$ 350,000$ state
aid anticipation notes offered Oct 28-v. 198, p. 1686-were awarded to the Manufacturers National Bank of Detroit, at $1.69 \%$.

## Michigan

Bond Sale-The $\$ 26,000$ medial care facility bonds offered Oct. $30-$ v. 198 , p. 1584 -were awarded to Kenower, MacArthur \& Co., and Manley, Bennett, McDonaId \& Co.
Dearborn Township School District
No. 4 (P. O. Dearborn), Mich.
Bond Sale - The $\$ 3,200,000$ school building and site bonds offered Oct. 28-v. 198, p. 1584 -were awarded to a syndicate headed by Halsey, Stuart \& Co Inc., at a price of 100.07 , a net Inc., at a price of 100.07 , a net
interest cost of about $3.58 \%$, as follows:
$\$ 390,00041 / 2$ s. Due on June 1 from 1965 to 1973 inclusive.
$130,00031 / 2$ s. Due on June 1, 1974 inclusive.
$455,00031 / 4 \mathrm{~s}$. Due on June 1 from 1975 to 1977 inclusive
$1,225,00031 / 2 \mathrm{~s}$. Due on June from 1978 to 1984 inclusive.
$1,000,00035 \%$ s. Due on June 1
from 1985 to 1989 inclusive.
Other members of the syndicate: Blyth \& Co., Inc.; Eastmañ Dillon, Union Securities \& Co.; Hornblower \& Weeks; National Boule vard Bank of Chicago; William Blair \& Co.; Commerce Trust Co. of Kansas City; McCormick \& Co., and Burns, Corbett \& Pickard Inc.

## Fenton Area School District

(P. O. Fenton), Mich.

Bond Sale-The $\$ 295,000$ school building bonds offered Oct. 29 v. 198, p. 1485-were awarded to the First of Michigan Corporation.

## Garden City, Mich.

Bond Sale-An issue of $\$ 60,000$ Motor Vehicle Highway Fund bonds was sold to the Nationa Bank of Detroit.

## Howell, Mich.

Bond offering-Fred G. Catrell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov 12 for the purchase of $\$ 103,000$ Motor Vehicle Highway Fund bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1964 to. 1978 inclusive, Interest M-S. Legality approved by Miller, Canfield, Pad dock \& Stone. dock \& Stone.

## Michigan

Bond Sale-The $\$ 60,000$ school building bonds offered Oct. 24 v. 198, p. 1485-were awarded to Manley, Bennett, McDonald \& Co.

$$
\begin{aligned}
& \text { Morenci, Mich. }
\end{aligned}
$$

Bond Offering-Mary Lee Hall City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 26 for the purchase of $\$ 200$, 000 sewage disposal system rev-
enue bonds. Dated Oct. 1, 1963 . enue bonds. Dated Oct. 1, 1963.
Due on July 1 from 1965 to 1996 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock \& Stone.
Nankin Mills School District (P. 0.
Garden City), Mich.
Bond Sale - The $\$ 1,025,000$ school building bonds offered Oct. 31 - v. 198, p. 1584 - were awarded to a syndicate composed of John Nuveen $\&^{8}$ Co., Kenower, MacArthur \& Co,, Barcus, Kindred \& Co., Inc., Stranahan, Har ris \& Co.; Watling, Lerchen \& Co., Manley, Bennett, McDonald \& Co., and Allan Blair \& Co., at a price of par, a net interest cost of about $3.60 \%$, as follows:
$\$ 305,0005 \mathrm{~s}$. Due on May 1 from
1965 to 1973 inclusive

75;000 33/4s. Due on May 1 from 1975 to 1979 inclusive
: $\$ 40,600,000$ State refunding bonds. Due on Dec. 1 from 1965 to 1982 inclusive.
$12,800,000$ school bonds. Due on Dec. 1 from 1973 to 1983 incl. Dated Dec. 1, 1963. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Wood, King, Dawson \& Logan.
Note - The foregoing supplements the report in our issue of Nov. $4-\mathrm{v} .198$, p. 1793.
Ramsey County (P. O. St. Paul),
Minnesota
Bond Sale - The $\$ 7,150,000$ hospital facility bonds offered Oct. 29 - v. 198, p. 1485 - were awarded to a syndicate headed by the First Boston Corporation, at a price of Par, a net interest cost a price of Par, a net illows:
$\$ 1,925,000 \quad 51 / 2 \mathrm{~s}$. Due on Dec. 1
from 1964 to 1974 inclusive. $870,00031 / 4$ s. Due on Dec. 1 from

1975 to 1978 inclusive
$1,515,000$ 3.10s, Due on Dec. 1 from 1979 to 1984 inclusive $1,170,00031 / 4 \mathrm{~s}$. Due on Dec. from 1985 to 1988 inclusive. $1,320,0003.30 \mathrm{~s}$. Due on Dec. 1 from 1989 to 1992 inclusive. $350,0001 / 10$ s. Due on Dec. 1, 1993.

Other members of the syndicate: Harris Trust \& Savings Bank, Chicago; Mellon National Bank \& Trust Co., Pittsburgh; First National Bank of Oregon, Portland; Shields \& Co., and L. F. Rothschild \& Co.

> St. Paul, Minn.

Bond Offering - Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a:m. (CST) on Nov. 19 for the purchase of $\$ 7,700,000$ bonds, as follows:
$\$ 2,000,000$ joint hospital facilities
bonds. Due on Nov. 1 from
1966 to 1993 inclusive.
400,000 fire station bonds. Due on Nov. 1 from 1966 to 1993 incl. 300,000 detention and workhouse
facilities bonds. Due on Nov. $5,000,000$ school improvement $5,000,000$ school improvement
bonds. Due on Nov. 1 from
1966 to 1993 inclusive.
Dated Nov. 1, 1963. Interest M-N. Legality approved by Wood, King, Dawson \& Logan.

## Stillwater, Minn.

Bond Offering - L. R. Brower, City Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 20 for the purchase of $\$ 200,000$ off-street parking bonds. Dated Dec. 1, 1963. Due on Dec. 1 from J-D. Le 1984 inclusive. Interest J-D. Legality approved by Dor-
sey, Owen, Marquart, Windhorst \& West.

Willmar, Minn.
Bond Sale - The $\$ 320,000 \mathrm{im}$ provement bonds offered Oct. 30 -v. 198, p. 1686-were awarded to Childs Securities Corp., at a price of par, a net interest cost of about $2.91 \%$, as follows: $\$ 200,0002.80 \mathrm{~s}$. Due on Dec. 1
from 1964 to 1970 inclusive. 120,000 3.s Due on Dec. 1 from 1971 to 1974 inclusive.

## Worthington, Minn.

Bond Sale - The $\$ 1,900,000$ bonds offered Oct. 29-v. 198, p. 1584-were awarded to a syndicate headed by John Nuveen \& Co., at a price of par, a net interest cost of about $3.37 \%$, as follows: $\$ 1,400,000$ water system bonds, for $\$ 260,000$ 3s, due on Dec. 1 from 1966 to 1972 inclusive; $\$ 55,000$ 3.10s, due on Dec. 1, 1973; $\$ 130,0003.20 \mathrm{~s}$, due on Dec. 1, 1974 and 1975; \$170,000

1977; $\$ 190,0003.30 \mathrm{~s}$, due on Dec. 1, 1978 and 1979 inclusive, and $\$ 595,000 \cdot 3.40$ s, due on Dec. 1 from 1980 to 1985 inclusiv.e.
500,000 sewerage bonds, for $\$ 140$,000 3s, due on Dec. 1 from 1966 to 1972 inclusive; $\$ 20,000$ 3.10 s , due on Dec. 1, 1973; $\$ 60,0003.20 \mathrm{~s}$, due on Dec. 1,
1974 and $1975 ; \$ 70,000 ~ 31 / 2 \mathrm{~s}$, due on Dec. 1, 1976 and 1977; $\$ 70,0003.30 \mathrm{~s}$, due on Dec. 1, 1978 and 1979 inclusive; and $\$ 140,0003.40$ s, due on Dec. 1 from 1980 to 1983 inclusive.
Other members of the syndicate: Barcus, Kindred \& Co.; Dean
Witter \& Co. Witter \& Co.; Merrill Lynch, Pierce, Fenner \& Smith Inc.; The Milwaukee Company; C. S. Ashmun Co.; McDougal \& Condon, Co., and White-Phillips Co., Inc.

## MONTANA

Helena, Mont.
Bond Sale-The $\$ 195,200$ Spe-
cial Improvement District No. 230 bonds offered Oct. $28-\mathrm{v}$. 198, p 1574-were awarded to Grande \& Co., Inc., as 4.30 s , at a price of 100.15 , a basis of about $4.29 \%$.

## NEW JERSEY

## Harrison, N. J.

Bond Sale - The various purpose bonds totaling $\$ 2,890,000$ offered Nov. 4-v. 198, p. 1585were awarded to a syndicate composed of the Fidelity Union Trust Company of Newark, Boland, Saffin, Gordon \& Sautter, John J. Ryan \& Co., Roosevelt \& Cross,
Hanauer, Stern \& Co., FidelityPhiladelphia Trust Company, Banco Credito, Lebenthal \& Co., Herbert J. Sims \& Co., Inc., and J. R. Ross \& Co., bidding for $\$ 2$,100.07 , a basis of about $3.62 \%$

## Keansburg, N. J.

Bond Offering - William F. Herliny, Borough Clerk, will receive sealed bids until 8 p.m (EST) on Nov. 19 for the purchase of $\$ 95,000$ water system
bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1964 to 1982 inclusive. Interest $\mathrm{M}-\mathrm{N}$. Legality approved by Hawkins, Delafield \& Wood.
Lenape Regional High School Dist.
(P. O. Medford), N. J.

Bond Sale - The $\$ 1,575,000$ school bonds offered Oct. $30-\mathrm{v}$. 198, p. 1186-were awarded to a \& Co., Dominick \& Dominick, \& Co., Dominick \& Dominick, Bradford \& Co., and R. D. White \& Co., bidding for $\$ 1,573,000$ bonds as 3.85 s , at a price of 100.13 , a basis of about $3.84 \%$.

## Livingston Township (P. O. <br> Livingston), N. J.

Bond Offering - William $P$. Schilling, Township Clerk, will receive sealed bids until 8:30 p.m (EST) on Nov. 18 for the purchase of $\$ 1,060,000$ bonds, as follows:
$\$ 1,010,000$ general improvement
bonds. Due on Dec. 1 from
1964 to 1983 inclusive.
50,000 watér bonds. Due on Dec.
1 from 1964 to 1973 inclusive. Dated Dec. 1, 1963. Interest J-D. Legality approved by Hawkins, Delafield \& Wood.

## NEVADA

Clark County, County School Dist. (P. O. Las Vegas), Nev. Bond Offering - Sealed bids will be received on or about Jan. 9 for the purchase of $\$ 8,000,000$ general obligation school bonds.

## NEW HAMPSHIRE

## Littleton, N. $H$.

Bond Offering - Lawrence Coley, Town Treasurer, will receive sealed bids c/o First Naional Bank of Boston, 45 Milk St., Boston, until 11 a.m. (EST) on Nov. 19 for the purchase of $\$ 630$,000 sewer bonds. Dated Nov, 1,
1963. Due on Nov, 1 from 1964 to 1963. Due on Nov. 1 from 1964 to 1983 inclusive. Interest M-N.. Legality approved by Ropes \& Gray. Note-The foregoing supersedes the report in our issue of Nov. 4 -v. 198, p. 1794.

## NEW JERSEY

Bridgeton, N. J.
Bond Sale - The various purpose bonds totaling $\$ 416,000$ offered Oct. $31-\mathrm{v} .198$, p. $1585-$ ere awarded to Hanauer, Ster \& Co., bidding for $\$ 415,000$ bonds as 3.05 s , at a price of 100.27 , a basis of about $3.01 \%$.

Hamilton Township (P. 0.

## Trenton), N. J.

Bond Offering - Robert G. Martin, Township Clerk, will receive sealed bids until 8 p.m. (ET) on Nov. 14 for the purchase $\$ 2,785,000$ general improvement bonds.

## 995,000 sewer bonds.

Dated Dec. 1, 1963. Stated in combination the bonds will mature on Dec. 1 from 1964 to 1979 inclusive. Legality approved by Coldwell, Trimble \& Mitchell.
Note - The foregoing supplements the report in our issue of Oct. 28-v. 198, p. 1686.

## NEW YORK

Albany Port District, N. Y.
Correction - The offering of $\$ 1,500,000$ building construction bonds scheduled for Nov. 7 as reported in our issue of Oct. 14v. 198, p. 1486-was in error.

Ballston, Clifton Park, Charlton and Glenville Central School Dist. No. 1 (P. O. Schenectady),

Bond Sale-The $\$ 945,000$ school bonds offered Oct. $31-\mathrm{v} .198, \mathrm{p}$ 1585 - were awarded to Halsey Stuart \& Co., Inc., and Adams McEntee \& Co., as 3.20 s , at a price of 100.52 , a basis of about $3.13 \%$.

Cicero, $N . Y$.
Bond Offering-Sealed bids will be received until 2 p.m. (EST) on Nov. 14 for the purchase of $\$ 516$,000 public improvement bonds. Dated Oct. 1, 1963. Due on April 1 from 1964 to 1984 inclusive. Interest A-O. Legality approved by Sykes, Galloway \& Dikeman.
Dobbs Ferry, N. Y.

Bond Offering - Margaret K. Glennon, Village Clerk-Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 12 for the purchase of $\$ 115,000$ general pur-
poses bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1964 to 1970 inclusive. Interest M-S. Legality approved by Hawkins, Delafield \& Wood.
Goshen, N. Y.
Bond Offering-Robert M. McMahon, Village Clerk, will receive sealed bids until 1 p.m. (EST) on Nov. 13 for the purchase of $\$ 90,000$ water system bonds. Dated Oct. 1, 1981 inclusive. Interest A-O. Legality approved by Hawkins, Delafield \& Wood.
Greece (P. O. Rochester), N. Y. Bond Sale-The $\$ 300,000$ public 31-v. 198, p. 1686-were awarded to a group composed of the

New York, in Buffalo, Blair \& Co., Inc., and R. D. White \& Co., as 3.20 s , at a price of 100.27 a basis of about $3.16 \%$.
Indian Lake Central School District No. 1, N. Y.
Bond Sale-The $\$ 700,000$ school building bonds offered Oct. $30-$ v. 198, p: 1688 -were awarded to a group composed of the Morgan Guaranty Trust Company of New York City, Charles King \& Co., and the National Commercial Bank \& Trust Company of New York City, as 3.30 s , at a price of 100.18 , a basis of about $3.28 \%$.

New York City Housing Authority, New York
Note Offering - Chairman William Reid announces that seáled bids will be received until 7 p.m (EST) on Nov, 12 for the purchase of $\$ 17,093,000$ temporary oan.notes (Issue STN-218). Dated Dec. 11, 1963. Due on June 17, 1964. Payable at the Chemical Bank New York Trust Company of New York City. Legality approved by Sullivan, Donovan; anrahan, McGovern \& Lane.

> (P. O. Albany), N: Y.

Bond Offering - Chairman
James A. Fitzpatrick announces that the Authority will receive sealed bids at 10 Columbus Circle, 18th Floor, New York City, until 11 a.m. (EST) on Nov. 21 for the purchase of $\$ 17,000,000$ general revenue (Niagara Project) bonds, Series K as follows:
$\$ 3,400,000$ bonds. Due on Jan. 1
from 1969 to 1980 inclusive.
$13,600,000$ bonds. Due on Jan. 1, 2006.

Dated July 1, 1963. Interest J-J. Legality approved by Hawkins, Delafield \& Wood.
Note - The foregoing supplements the report in our issue of Oct: 28-v. 198, p. 1687.

Parma, Hamlin, Clarkson, and
Greece Central School Dist.
No. 1 (P. O. Hilton), N. Y.
Bond Offering-Gerald C. Cook, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of $\$ 1,800,000$ school bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1964 to 1993 inclusive. Interest M-N. Legality approved by Sykes, Galloway \& Dikeman.

Rome, N. Y
Bond Offering-Sealed bids will be received until noon (EST) on Nov. 26 for the purchase of $\$ 711,-$ 000 general improvement bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1973 inclusive. Interest F-A. Legality approved by Sykes, Galloway \& Dikeman.
Saranac Central School District No. 1, N. Y.
Bond Sale-The $\$ 124,000$ school bus garage bonds offered Oct. 30 -v. 198, p. 1687-were awarded to Adams, McEntee \& Co., Inc., as 3 s , at a price of 100.20 , a basis of about $2.96 \%$.

## NORTH CAROLINA

Columbus County (P. 0 .
Bond Offering - W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 19 for the purchase of $\$ 1,000,000$ school building bonds. Dated Dec. 1, 1963. Due on June 1 from 1965 to 1988 inclusive. Interest J-D. Legality approved by Mitchell, Pershing, Shetterly \& Mitchell.
Note - The foregoing supplements the report in our issue of
Nov. 4-v. 198, p. 1795 .
ast Carolina College (P. O.
Greenville), N. C.
Bond Sale - The $\$ 1,100,000$ dor-

75-v. 198, p. 1486-were awarded to the Liberty National Bank \& Trust Company of Oklahoma City.

## Dougherty, Okla.

Bond Sale-The $\$ 95,000$ sanitary sewer bonds offered Oct. 29-v 198, p. 1486-were awarded to Harold D. Audsley \& Co.

## OREGON

Lane County School District No. 19 ( $P$. O. Springfield), Ore.
Bond Sale-The $\$ 3,450,000$ school building bonds offered Oct. 28-v. 198, p. 1586-were awarded to a syndicate headed by the First National Bank of Oregon, in PortIand, at a price of 100.08 , a net interest cost of about $3.41 \%$, as follows:
$\$ 1,175,00033 / 4$ s. Due on Jan. 1 from 1965 to 1971 inclusive. $1,400,00031 / 4 \mathrm{~s}$. Due on Jan. 1 from 1972 to 1979 inclusive.
875,000 $3 \frac{1}{2}$ s. Due on Jan. 1 from 1980 to 1984 inclusive.
Other members of the syndicate: Harris Trust \& Savings Bank, Chicago; Merrill Lynch, Pierce, Fenner \& Smith Inc.; Dean Witter \& Co.; Dominick \& Dominick; Pacific Northwest Co.; Atkinson \& Co.; Foster \& Marshall, Inc.; June S. Jones Co.; Chas. N. Tripp \& Co.; Francis I. du Pont \& Co.; Blankenship, Blakely \& Strand Thc.; Rippey, Inskeep, Hess \& McFaul, Inc.

## PERNSYLVANIA

Canonsburg-Houston Joint Authority (P. O. Canonsburg), Pa.
Bond Sale-An issue of $\$ 1,750$, 000 sewer revenue bonds was sold as follows:
$\$ 190,000$ bonds to Moore, Leonard \& Lynch, and McJunkin, Patton \& Co. Due on Dec. 1 from 1965 to 1971 inclusive. $1,560,000$ bonds to the Housing and Home Finance Agency. Due on Dec. 1 from 1972 to 2001 inclusive.
Fox Chapel Area School Authority (P. O. Pittsburgh), Pa.

Bond Sale-An issue of $\$ 2,550$,000 school building revenue bonds was sold to a syndicate heade by Singer, Deane \& Scribner, at
various coupons. Dated Nov. 1, Executive Director of the Author-
1963. Due on Feb. 1 from 1965 ity which produces all electric to 1987 inclusive. Interest F-A. Legality approved by Burgwin, Rufifn, Perry \& Pohl.
Other members of the syndicate: Moore, Leonard \& Lynch; Thomas \& Co.; Arthurs, Lestrange \& Co.; Kay, Richards \& Co.; Hulme, Applegate \& Humphrey, Inc.; Ira Haupt \& Co.; Hornblower \& Weeks; Schmidt, Roberts \& Parke; Stroud \& Co.; A. E. Masten \& Co.; Cunningham, Schmertz \& Co., Inc.; Craigmyle, Pinney, Penington \& Colket; Poole \& Co.; H. J Steele \& Co.; Hemphill, Noyes \&
Co.; Hess, Grant \& Remington Co.; Hess, Grant \& Remington
Inc.; P. B. Root \& Co.; McJunkin, Patton \& Co.; C. S. McKee \& Co. Inc.; McKelvy \& Co.; Rambo, Close \& Kerner, Inc.; Reed, Lear \& Co.; Simpson, Emery \& Co., and Woodcock, Moyer, Fricke \& rench, Inc.

St. Vincent College ( $P$. O.
Latrobe), Pa.
Bond Sale-The $\$ 1,344,000$ dormitory revenue bonds offered Nov $5-\mathrm{v} .198$, p. 1688 -were
awarded to the Housing and Home Finance Agency, as $31 / 2 \mathrm{~s}$, at a price of par.

## PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico
Revenues Increased - For the month of September, 1963, the Authority reports revenues of $\$ 1,353,004$ compared with $\$ 1,127$, .159 in September of 1962, an inrease of $20 \%$, according to Juan Labadie Eurite, Executive Director of the Authority.
For the 12 months ended Sept. 30, 1963, total revenues of the Authority rose to $\$ 14,739,449$ from $\$ 12,486,288$ the preceding period, of $18.04 \%$
The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

Puerto Rico Water Resources Authority, Puerto Rico
Electric Power Output GainsThe Authority reports revenues of $\$ 5,549,573$ in August, 1963 compared with $\$ 4,884 ; 593$ in August of 1962, an increase of $13.61 \%$,
according to Rafael V. Urrutia,

For the 12 months ended Aug 31, 1963, revenues of the Authority totaled $\$ 61,111,150$ against $\$ 53,771,919$ the preceding 12 months, an increase of $13.64 \%$.
The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

## RHODE ISLAND

North Providence, R. I.
Bond Offering-Ralph D. Cuculo, Town Treasurer, will receive sealed bids c/o First Nationa Bank of Boston, 45 Milk Street Boston, until 11 a.m. (EST) on Nov. 13 for the purchase of $\$ 100$, 000 sewer bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1964 to 1973 inclusive. Interest M-N. Legality approved by Ropes \& Gray,

## TENNESSEE

Alamo, Tenn
Bond Sale-The $\$ 80,000$ combined water and sewer bonds offered Oct. 29-v. 198, p. $1587-$ were awarded to M. A. Saunders \& Co., as 3.95 s , at a price of par

## Manchester, Tenn.

Bond Offering-City Recorder Jack Jones announced that sealed bids will be received until 1 p.m (CST) on Nov. 20 for the purchase of $\$ 166,000$ waterworks and sewer system tax deficiency bonds. Dated Dec. 1, 1962, Due on Dec. 1 from 1965 to 1988 inclusive. Interest J-D. Legality approved by Peck, Shaffer \& Williams.

Watertown, Tenn.
Bond Sale-The $\$ 340,000$ sewer bonds offered Oct. 30-v. 198, p 1587-were sold to the Housing and Home Finance Agency, as $35 / \mathrm{s}$, at a price of par.

## TEXAS

Brownwood, Texas
Bond Sale-The $\$ 713,000 \mathrm{im}$ provement bonds offered Oct. 29 -v. 198, p. 1688-were awarded to a group composed of John Nuveen \& Co.; Eppler, Guerin \& Turner, Inc.; E. F. Hutton \& Co., Inc., and Moroney, Beissner \& Co. Inc., at a price of 100.02 , a net interest cost of about $3.59 \%$; as follows:

## NEW ISSUE

November 8, 1963

## $\$ 6,000,000$

## Mohawk Airlines, Inc.

5 $1 / 2 \%$ Convertible Subordinated Debentures Due November 1, 1978
Dated November 1, 1963
Interes Payable May 1 and November 1

Price $100 \%$ and accrued interest

This announcement constitutes neitber an offer to sell no a solicitation of an offer to buy
these seciurities. The offering is made only by ese seciurities. The offering is made only by the Prospectus, copies of which
may be obtained from the undervined in undersigned may lawfully offer these securities.

Smith, Barney \& Co.
$83,00041 / 2$ S. Due on Dec. 1 from 1964 to 1980 inclusive.

15 from 1964 to 1994 inclusive, 65,000 3.40s. Due on Lec. 1, 1981, Legality approved by McCall $245,00031 / 2 \mathrm{~S}$. Due on Dec. 1 from ton

1982 to 1984 inclusive
$320,0003.60 \mathrm{~s}$. Due on Dec. 1 from 1985 to 1988 inclusive
Corpus Christi Indep. School Dist.,

## Texas

Bond S ale-The $\$ 3,000,000$ schoolhouse bonds offered Nov. 4 -v. 198, p. 1688 -were awarded to a group composed of the Republic National Bank of Dallas; Dallas Rupe \& Son, and Dewar, Robertson \& Pancoast, at a price of 100.001, a net interest cost of about $3.34 \%$, as follows:
$\$ 170,0004.60$ s. Due on Dec.
from 1965 to 1971 inclusive.
$2,160,0003.30$ s. Due on Dec. 1
from 1972 to 1983 inclusive.
$670,00033 / 8 \mathrm{~s}$. Due on Dec. 1 1984.

Grafton (Village and Town), and Cedarburg (Town) Joint School District No. 1 (P.O. Grafton),

Wisconsin
Bond Offering-Vincent Konig District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 15 for the purchase of $\$ 1$ 068,000 school building bonds, Dated Dec. 1, 1963. Due on June 1 from 1964 to 1983 inclusive. Interest J-D. Legality approved by Quarles, Herriott \& Clemons.
Note - The foregoing supplements the report in our issue of Nov. $4-$ v. 198 , p. 1796.

Greenville, Texas
Bond Offering - Ervin Neel City Manager, will receive sealed bids until 2:30 p.m. (CST) on Nov. 21 for the purchase of $\$ 840$, 000 water, sewer and electric system junior lien revenue bonds Dated Dec. 1, 1963. Due on Apri 1 from 1991 to 1998 inclusive. Legality approved by Dumas, Hu guenin \& Boothman.
La Marque Indep. School District, Texas
Bond Offering-Sealed bids wil be received until $7 \mathrm{p} . \mathrm{m}$. (CST) on Nov. 25 for the purchase of $\$ 840,000$ school bonds.

Seguin Indep. School District,
Texas
Bond Offering-Sealed bids will be received until 7:30 p.m. (CST) on Nov. 19 for the purchase of $\$ 475,000$ school building bonds Dated Dec. 1, 1963. Due on Dec. 1 from 1964 to 1983 inclusive. Interest J-D. Legality approved by Dumas, Huguenin \& Boothman.
Temple Texas Indep. School Dist.,
Bond Offering-Sealed bids will be received until 2 p.m. (CST) on Nov. 21 for the purchase of $\$ 1,000,000$ schoolhouse bonds. Dated Nov. 15, 1963. Due on May

## DIVIDEND NOTICE

## 6010

GOULD NATIONAL BATTERIES, INC. Manufacturers of a complete
line of automotive, industrial line of automotive, 'industrial
and military storage batteries and military storage ba
plus motive specialties. A REGULAR QUARTERLY DIVIDEND of $32 \frac{1}{2}$ c. per share on Com
mon Sock, was declared
the Board of
Oit Dierectors on 16, 1963 to stockholders of
record on Nov. $29,1963$. This is our 128th Common This is our
Dividend.
A. M. DAGGETT M. DAGGE Chairmán

## UTAH

Salt Lake County, Murray School District, Utah
Bond Offering-Sealed bids will be received until 8 p.m. (MST) on Nov. 13 for the purchase of $\$ 336$, 000 building bonds.
Washington County, County School District (P. O. St. George), Utah
Bond Offering-Sealed bids will be received until 6:30 p.m. (MS'T) on Nov. 19 for the purchase of $\$ 1,175,000$ school building bonds

## VIRGINIA

## Alexandria, Va.

Bond Offering-J. Gordon Bennett, Secretary of State Commis sion on Local Debt, will receive sealed bids at Richmond until noon (EST) on Nov. 21 for the purchase of $\$ 5,000,000$ public improvement bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive. Interest $\mathrm{F}-\mathrm{A}$ Legality approved by Mitchell Pershing, Shetterly \& Mitchell.
Note-The foregoing supplements the report in our issue of Nov. 4-v. 198, p. 1796.

## WASHINGTON

King County, Renton School Dist. No. 403, Wash
Bond Offering-A. A. Tremper, County Treasurer, will receive separate sealed bids in Seattle, until 11 a.m. (PST) on Nov. 20 for the purchase of $\$ 2,560,000$ bonds, as follows:
$1,500,000$ school, Series B bonds. Due on Dec. 1 from 1965 to 1983 inclusive.
$1,060,000$ school refunding, Series $1963-\mathrm{A}$ bonds. Due on Dec. 1 from 1965 to 1968 inclusive.
Dated Dec. 1, 1963. Interest J-D. Legality approved by Preston, Thorgrimson, Horowitz, Starin \& Ellis:
Mason County Public Utility Dist. No. 1 (P. O. Shelton), Wash.
Bond Offering-Secretary Harold Hunter announces that sealed bids will be received c/o County Treasurer's office, until 8 p.m. (PST) on Nov. 18 for the purchase of $\$ 26,500$ water revenue bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1966 to 1993 inclusive. Interest J-J. Legality approved by Preston, Thorgrimson, Horowitz, Starin \& Ellis.

## WISCONSIN

St. Norbert College (P, O. West De Pere), Wis.
Bond Sale-The $\$ 1,840,000$ dormitory and student refunding and construction revenue bonds offered Oct. $30-$ v. 198 , p. $1588-$ were sold to the Housing and Home Finance Agency, as $33 / 8 \mathrm{~s}$, at a price of par.
Burlington (City), Burlington, Dover, Rochester, Spring Prairie and Lyons (Towns) Union Sch.
District (P. O. Burlington),
Wisconsin
Bond Sale-The $\$ 815,000$ school bonds offered Oct. 29-v. 198, p. 1587 -were awarded to a group composed of the Milwaukee Company; R. W. Pressprich \& Co., and Harley, Haydon \& Co., Inc., at a price of par, a net interest cost of about $3.01 \%$, as follows:
$\$ 135,000$ 3s. Due on Nov. 15 from


[^0]:    THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Claude D. Seibert, Publisher and President;
     NOTE: On accoubt of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

[^1]:    For footnotes, see page 25.

[^2]:    For footnotes, sce page 29.

[^3]:    For footnotes, see page 29.

[^4]:    For footnotes, see page 41.

[^5]:    For footnotes, see page 41

[^6]:    For footnotes, see page 41

[^7]:    
     Bid
    Fid
    109
    $51 / 2$
    12
    12
    
    

    リHm $\begin{array}{ll}17^{3} & 137^{4} \\ 187^{3}\end{array}$

[^8]:    FOOTNOTES FOR OVER-THE-COUNTER ISSUES
    

[^9]:    

