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RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

SEC REGISTRATIONS

Ainsbrooke Corp.—Proposed Stock Tender Offer—
See Genesco, Inc., this issue.—V. 196, p. 3.

Amal-American Israel Corp.—Debent. Registered
The company, of 17 East 71st St., New York, filed a registration statement on Oct. 14 covering \$3,000,000 of 6% sinking fund debentures, series K, due 1973, to be offered for public sale on a "best-efforts basis" by Israel Securities Corp., of the 71st St. address. The debentures will be offered in units of \$500, \$1,000, \$5,000 and \$10,000; and the underwriter is to receive a 7% selling commission.

The company was organized in 1942 to develop trade between the United States and Israel and to participate in the economic development of Israel, principally by making funds available for commercial, banking, credit, industrial and agricultural enterprises, cooperative and otherwise, concerned with the development of Israel. It has been serving the foregoing objectives through financing existing agencies in and relating to Israel which, by reason of their experience and facilities, are considered appropriate agencies for carrying out the registrant's activities. However, in 1956, The Israel American Industrial Development Bank Ltd. was formed by the corporation and Bank Hapoalim B.M., formerly The Workers' Bank Ltd., for the purpose of granting medium- and long-term credits to industries in Israel. The corporation owns 50% of the Bank's outstanding voting stock, Hevrat Ovdim, Ltd. and Bank Hapoalim B.M., as owners together of 84.8% of the common stock and as owners and in control of all of the issued and outstanding class "A" shares, control the corporation and are parents thereof. Rudolf G. Sonneborn is Board Chairman and Abraham Dickstein, President.

The primary purpose of this issue is to obtain, and make available, funds for the development and expansion of agricultural, industrial and commercial enterprises in Israel. Substantial amounts of the corporation's funds have been used to meet the current sinking fund requirements of the presently outstanding issues of debentures, as well as for the repurchase of large amounts of such debentures for future redemption. In the past, funds have been made available to enterprises engaged in housing, agriculture, manufacturing of chemicals and fertilizers, foods, tires, shipping, oil drilling, water works and irrigation, automotive transportation, fish canning, wallboard manufacturing and others. It is expected that the proceeds derived from the sale of securities offered hereunder will be made available to enterprises engaged in similar activities basic to the Israel economy.—V. 196, p. 2275.

Connecticut Western Mutual Fund, Inc.—Common Registered—

The company, of One Atlantic St., Stamford, Conn., filed a registration statement with the SEC on Oct. 22 covering 1,000 shares of \$100 par common stock, to be offered for public sale at net asset value (maximum \$1,004 per share) without a sales load or commission or other charge. The Fund was organized under Delaware law on July 18, 1963. It proposes to invest a substantial portion of its assets in shares of the capital stock of insurance companies or companies having an indirect interest in the insurance business or companies whose activities are dependent upon or serve the insurance business. The Fund has outstanding 300 shares, of which management officials own 12 shares and Cartwright, Valteau & Co., an Illinois corporation, 100 shares. The latter is 100% owned by Levering Cartwright, a director of the Fund. The Fund's President is Philo Smith, who is also President and 86% owner of Philo Smith & Co., Inc., investment adviser and principal underwriter and distributor for the Fund (but it receives no direct compensation for its services as underwriter).

Genesco, Inc.—Files for Exchange Offer—

The company of 111 Seventh Ave., North, Nashville, Tenn., filed a registration statement with the SEC on Oct. 18, 1963, covering 100,000 shares of common stock. Genesco proposed to offer this stock to the holders of common stock of Ainsbrooke Corp. in exchange for their shares, upon the basis of one share of Genesco stock for 5.25 shares of Ainsbrooke stock. Under terms of an agreement between the company and holders of 400,460 shares of Ainsbrooke common, Genesco has agreed to exchange 65,837 shares for 345,642 of Ainsbrooke common, or about 66% of its outstanding stock, on the basis stated. The holders of the 400,460 shares of Ainsbrooke, plus one other holder of 26,540 shares, are said to have agreed to tender all such remaining shares for exchange under the terms of this offer. Thus, under the agreement and the letter, an aggregate of 427,000 shares of Ainsbrooke, or over 80% of its outstanding stock, will be exchanged for common stock of Genesco. Of such shares of Ainsbrooke, 12,500 are subject to options, expiring in 1966, to purchase such shares at prices ranging from \$10 to \$13 per share.

The business of Genesco consists principally of the manufacture of apparel and footwear for men, women and children, and the sale of these products through both wholesale and retail outlets. In addition to certain indebtedness and preferred stock, the company has outstanding 3,944,269 common shares, of which management officials own 9.9%.

The registration statement includes an additional 14,000 shares of Genesco common owned by Hillsboro Enterprises, Inc. Hillsboro Enterprises now owns 17,500 shares and proposes to offer 14,000 shares from time to time on the New York Stock Exchange, at prices prevailing at the time of sale.—V. 198, p. 1438.

Harvard Realty Corp.—"Reg. A" Filing—

The corporation on Oct. 17, 1963 filed a "Reg. A" covering 75,000 common shares to be offered at \$4, without underwriting. Proceeds are to be used for debt repayment, sales promotion, expansion and working capital.

Harvard of 5000-102nd Ave., N., Pinellas Park, Fla., is engaged in the general real estate and insurance business in the St. Petersburg area.

Insurance Securities, Inc.—Class A Registered—

The company of 19 Molton St., Montgomery, Ala., filed a registration statement with the SEC on Oct. 24 covering 1,000,000 shares of class A common stock. It is proposed to offer the class A stock for public sale at \$5 per share. The offering is to be made on a best efforts basis by Investor Services, Inc., of the Molton St. address, for which an 80c per share selling commission will be paid. Promoters, officers and directors of the company and its insurance company subsidiary are also officers, directors and stockholders of the underwriter.

Insurance Securities was organized under Alabama law in July, 1963. It has no business to date other than the ownership of its subsidiary, Universal Southern Life Insurance Co., which also was organized in July, 1963. Universal has not as yet commenced an insurance business. Net proceeds of the sale of the class A stock of Insurance Securities will be used as follows: \$90,000 to pay a short term note to a bank; \$3,000,000 will be contributed to the capital of Universal; and the balance will be invested in income producing properties. According to the prospectus, these funds and the income therefrom will be accumulated by the company and used to acquire and organize other life and accident and health insurance companies. Insurance Securities now has outstanding 50,000 class B common shares, all owned by management officials. The class A and class B shares are identical in all respects except as to voting rights (class A shares have one vote per share and class B 20 votes per share). The prospectus lists B. F. Shamburger as board chairman and chief executive officer and Robert R. Turnage as President. Shamburger is President of Universal and Turnage Executive Vice-President.—V. 198, p. 1229.

LMAF Mortgage & Acceptance Corp.—"Reg. A" Filing

The corporation on Oct. 18, 1963 filed a "Reg. A" covering 75,000 class A common shares to be offered at \$4, without underwriting.

Proceeds are to be used for working capital. LMAF of 7404 Upshur St., West Lanham, Md., is a real estate mortgage company.

Management Investment Corp.—SEC Registration Withdrawn—

On Oct. 17, 1963 the company withdrew its registration statement originally filed with the SEC on Aug. 29, 1962 which covered 2,000 common shares to have been offered publicly at \$500 per share by the company, without underwriting.—V. 196, p. 947.

Massachusetts Electric Co.—Bonds Offered—

The company of 441 Stuart St., Boston filed a registration statement with the SEC on Oct. 21 covering \$10,000,000 of first mortgage bonds, series H, due 1993, to be offered for public sale

at competitive bidding Dec. 4. Net proceeds of the bond sale are to be applied to the payment of a like amount of short-term notes evidencing borrowings for construction or to reimburse the company's treasury therefor.—V. 198, p. 859.

Mid-Continent Telephone Corp.—Common Reg'd—

The company of 363 Third St., Elyria, Ohio, filed a registration statement with the SEC on Oct. 17, 1963, covering 150,000 shares of common stock, to be offered for public sale through underwriters headed by The Ohio Co., 51 North High St., Columbus. The public offering price and underwriting terms are to be supplied by amendment.

Through subsidiaries, the company operates in parts of eighteen counties in Ohio which include 104 communities. Net proceeds of the sale of additional stock will be used to repay short-term loans incurred in connection with acquisitions, investments and advances to subsidiaries by the parent. The funds were used by the subsidiaries for property additions and improvements (\$6,833,994 in 1962). In addition to certain indebtedness and preferred stock, the company now has outstanding 131,747 common shares, of which management officials own 80,347 shares and The Ohio Co. (of which H. N. Wilson, a director of the issuer, is an officer) owns 90,818 shares. Weldon W. Case is president of the issuer; and members of the Case family, as a group, own 21.8% of the outstanding shares.—V. 197, p. 2252.

Peerless Insurance Co.—Plans Rights Offering—

The company of 62 Maple Ave., Keene, N. H., filed a registration statement with the SEC on Oct. 18 covering 565,218 shares of capital stock. The company proposes to offer these shares for subscription at \$8 per share by holders of outstanding stock at the rate of one new share for each share held of record Oct. 3, 1963. No underwriting is involved. However, before the subscription warrants are mailed to holders of the outstanding stock, certain member companies of the Mutual Fire Insurance Association of New England (member companies) will have contracted to purchase at \$8.00 per share, all shares of stock remaining unsubscribed.

According to the prospectus, Peerless owns 1,130,436 shares (91.75%) of the 1,232,000 shares of the outstanding capital stock of United Life Accident Insurance Co. Peerless' stockholders have authorized the Directors, and the Directors have voted, subject to the condition hereafter stated, to distribute two shares of capital stock of United Life for each share of outstanding stock of the company to stockholders of record of the company as of Oct. 28, 1963. The shares of United Life capital stock will be distributed only if the additional Peerless stock shall be issued and the member companies shall acquire the unsubscribed stock pursuant to the obligations or options to do so contained in the agreements to purchase unsubscribed stock. Purchasers of the additional stock offered herein will not share in the said distribution of the United Life stock.

The proceeds of the sale of additional stock by Peerless will be added to its general funds and be invested in securities that will qualify as legal investments for insurance companies under New Hampshire law.—V. 197, p. 718.

Riviere Realty Trust—Securities Registered—

The company of 1832 "M" St., N. W., Washington, D. C., filed a registration statement with the SEC on Oct. 22nd, covering 2,000 shares of beneficial interest in the trust, to be offered for public sale at \$1,000 per share. The offering is to be made by Riviere, Marsh & Berens Securities Corp. of the "M" Street address "on an all or nothing basis as to the first 500 shares and on a best efforts basis as to the balance," for which the underwriter will receive \$95 per share as its selling commission.

The purpose of the Trust, formed on Oct. 17, 1963, is to provide investors with an opportunity to own, through transferable shares, an interest in diversified real estate investments. As initial investments, the Trustees intend to acquire a 50% ownership interest in two adjoining office buildings, in Bethesda, Md., and a 100% leasehold interest in the Marlow Heights Bowling Lanes in Marlow Heights, Md. The proceeds of the sale of the first 500 shares will be used for acquisition of these two investments. The Trust intends to operate as a Real Estate Investment Trust and to qualify for the conduit tax treatment accorded such entities by the Internal Revenue Code.

Management and control of the Trust is vested in the Trustees, Richard A. Bishop, Thomas W. Menefee and Joseph H. Riley. The Trustees have appointed an advisory board to make policy recommendations for their consideration, composed of Joseph D. Riviere, John W. Bates, Jr., Homer S. Davis, George W. DeFranco, Eugene F. Ford and David L. Mead. The Trust also has entered into an investment advisory agreement with J. D. Riviere & Co., Inc. Formation of the Trust was initiated by Riviere and Ford. Riviere is one of the two controlling shareholders of J. D. Riviere & Co., Inc., and is the controlling shareholder of the underwriter.

Russ Togs, Inc.—Common Registered—

The company, of 1372 Broadway, New York, filed a registration statement with the SEC on Oct. 23 covering 14,035 outstanding shares of class A stock, to be offered for public sale by the holders thereof through underwriters headed by Shearson, Hammill & Co., 14 Wall St., New York. The public offering price (maximum \$20 per share) and underwriting terms are to be supplied by amendment.

The company is a producer of a diversified line of Misses', junior and children's popular priced sportswear, about 75% of which is sold under the company's brand names, "Russ Togs," "Russ," "Mister Russ" and "Russ for the Girl." It has outstanding 842,820 "Mister Russ" and 645,429 class B shares. Louis E. Rouso, Board Chairman, owns 52,471 class A and 211,536 class B shares, and he proposes to sell 47,971 class A shares; Eli L. Rouso, President, owns 35,548 class A and 143,847 class B shares, and proposes to sell 32,048 class A shares; and Irving L. Rouso, Vice-President and Treasurer, owns 35,548 class A and 143,847 class B shares, and proposes to sell 32,048 class A shares. Eight other selling shareholders propose to sell amounts ranging from 999 to 13,487 shares.—V. 197, p. 2358.

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Corporate and Municipal Financing Ahead

By SIDNEY BROWN

For the second week in a row, a moderately heavy new issue slate of large senior debt offerings is on the launching pad for public sale between today and next Saturday. Capital fixed interest rate corporate debt securities aggregate \$240,965,000 and 90% of that amount is taken up in two issues—\$150 million Morgan Stanley negotiated General Motors Acceptance Corp. debentures and \$70 million competitive Pacific Gas & Electric Co. first and refunding mortgage bonds. Four other issues, nevertheless, add variety to the selection being made available.

State-local issues with sales dates set for the current week total \$179.2 million in 32 issues of \$1 million or larger in size. Four large offerings constitute 53% of the total dollar volume.

In addition to the week's total new issue slate of municipal and corporate debt obligations amounting to \$420 million, the Federal Government will refund \$7,565 million in two issues coming due on Nov. 15, 1963 with an 18-month 3 7/8% Treasury note maturing May 15, 1965. It will also accept payment in cash. The new issue, however, may not be paid for by credit in Treasury Tax and Loan Accounts. The subscription books will be open for the new 3 7/8% Treasury Notes only today, Oct. 28.

The non-rights exchangeable issues for payment only maturing Nov. 15 are:

	Total Outstanding	Publicly Held
3 7/8% cert.-----	\$4,554 million	\$795 million
4 7/8% notes-----	3,011 "	2,649 "
	\$7,565 million	\$3,444 million

The Treasury at most expects to overlot only about \$500 million. In view of the most attractive 20 basis points inducement, there should be no fear of any attrition nor lack of cash buyers. On Oct. 23, at the close of the trading day prior to the after-market Treasury announcement, the comparable 4 7/8% of May 15, 1965 were yielding 3.67% on the asked side. The latest Treasury Note will be sold at par for the same number of days to maturity for a coupon yield of 3.875%. The demand for the 4 7/8% of May 15, 1965 should fall and holders of those issues should want to sell out in order to buy (along with many others) the new 18-month Notes. In turn, the price of the maturing issues should drop since the 4 7/8% maturing Notes and 3 1/8% maturing certificates are not rights to a *quid pro quo* amount of the new Notes in view of certain restriction governing, for example commercial banks' allotment and of the prerogative of the Secretary of the Treasury to reject and reduce any subscription. In fact, at the close of the market the next day, Oct. 24, the expiring 4 7/8% shot up to an asked yield of 3.43% from 2.09% the day before, and the expiring 3 1/8% went from a 24-hour earlier yield of 1.46% to 3.08% at the close of Oct. 24 market. Their yields had been low in anticipation of many other things than what transpired. The Treasury took those holders, many who had bid the price high, by surprise.

In the money market, considerable activity will, also, take place. The Treasury here will offer a \$1 billion 362-day Treasury bill in line with its new policy of dispensing with quarterly \$2.0 to \$2.5 billion one year bills in favor of monthly \$1 billion one-year bills.

Tenders will be received at the Federal Reserve Banks and branches for the year long bill issue up to the closing hour of 1:30 P.M., Wednesday, October 30 (EST). As is usually the case, tenders will not be submitted until the last minute.

The remainder of the year's Treasury financing most likely will be as follows. One, next month another \$1 billion one-year regular bill offering will take place for new cash. Two, the December one-year regular bill offering will be toward the end of the month so that payment will not be made until January. Three, by mid-January, the Treasury has to raise enough cash to retire an expiring one-year \$2.5 billion quarterly issued bill and perhaps another \$1.0 billion new cash for a total that month of \$3.5 billion. They may take the form of tax-anticipation bill and a strip series. Other than those items, the Treasury will not have much to do by way of recourse to the market. It may, however, issue another series of strip bills sooner for balance of payment reasons but, most likely, will not do so until the debt limit is raised. At the moment it is perilously close to the ceiling (\$309 billion) if one conveniently forgets an approximate \$7 billion cash balance reposing in the banking system to the credit of the Government. Especially now through December, the Federal Reserve is not likely to buy bills to expand member bank credit for fear of the adverse impact upon the short term bill rate in the face of the growing demand for short term money to meet rising seasonal needs. Hence, the Treasury may find pressures growing to increase the shorter term paper supply—already increased by the latest \$7.6 to \$8.0 billion 18-month 3 7/8% note on sale today; and by this week's one-year \$1 billion bill offer.

November 30 marks the last day of the \$309 billion temporary, ever upward escalating, debt ceiling. The permanent one is \$285 billion. We are now close to the temporary ceiling and neither party when in control of Congress or of the Administration—no matter how confident about the economy's prospects—will stick to a peacetime ceiling. Thus, no one expects Secretary Dillon's request for a hike in the temporary ceiling will go unheeded. He is asking for \$315 billion and who is willing to bet at any odds he will not cash in on his request? As much as many may dislike the medicine of government spending to administer to our unemployment ills, proposals for reduced spending will still be shunted aside by proposals for rising governmental expenditures. The House Ways and Means Committee will conduct hearings on lifting the ceiling tomorrow, October 29.

In addition to the one-year Treasury bill sale today through Wednesday, 1:30 P. M., the money market will be approached by two other large offers. New York City Housing Authority will accept tenders for \$45,925,000 six month notes, and \$116,982,000 in 46 issues of Housing Authority urban renewal project preliminary notes will be put up for sale—both issues are set for tomorrow, October 29.

AVERAGE OF FEDERAL RESERVE CREDIT DATA (Millions of Dollars)

	Week-Ending			Month of		Year-Ago Week	Year-Ago October
	Oct. 23	Oct. 16	Oct. 9	Sept.	August		
Free Reserves-----	69	74	46	6	133	133	419
Governments Held*	32,226	32,781	33,036	32,511	32,332	32,233	29,931
Gold Stock-----	15,581	15,583	15,583	15,852	15,582	15,602	16,052

* Includes Repurchases.

MEMBER BANK FREE RESERVES STAY BELOW \$100 MILLION FOR THE FIFTH WEEK IN A ROW OF MODERATE NEUTRALITY

Member banks free reserves on average per day in the latest week were \$5 million less than the downward \$13 million revised \$74 million of the prior October 16-ending week for a level of \$69 million. In the statement week just passed, the Fed was able to disgorge \$295 million outright owned government bills and \$263 million held under repurchase agreements (total of \$558 million)

on average per day and yet leave banks ahead by \$69 million free reserves. This was not true for New York City banks which seem never able to get out from under (for the past several weeks) the yoke of being deficient in their accounts with the New York Fed. Last week all New York City Reserve banks were in hock on average to the Fed by \$123 million—up \$10 million for the prior week. Their daily average borrowings were down only \$3 million from the prior week to \$127 million and, by the end of the statement week, the N. Y. Fed showed it had purchased \$214 million of governments, mostly in certificates and notes, to bolster the credit of its N. Y. members. The New York experience revealed a tighter credit problem than that for the rest of the country and yet N. Y. banks unexpectedly were net sellers of Federal funds last Wednesday.

The credit contractionary changes on average for the week under discussion for the country's banks, besides the above mentioned exit of \$558 million from the Fed's portfolio, was the decline of \$2 million on a daily average in the gold stock. Yet as of the last day of the statement week it climbed back to the amount as the week ago day of October 16.

The credit expansionary changes on average for the October 23-ending week were: \$52 million advance in member bank borrowings, \$363 million sizable increase in the float to \$1,930 million, \$70 million decrease in currency in circulation and \$35 million decline in several accounts with the Fed; and a helpful drop in required reserves due ostensibly to lower deposit liabilities which eased the strain on meeting required amount.

The Wednesday-to-Wednesday changes showed free reserves gained \$17 million over October 16-day to \$54 million even though the Fed sold \$140 million in year or less maturities, and the float declined \$247 million and borrowings dropped \$102 million from the previous Wednesday. Helpful to the latest spot data were \$99 million decline in currency in circulation, \$82 million decrease in several Fed deposit accounts, and \$80 million rise in vault cash and the need to put up \$198 million less in required reserves. The gap between open market average and spot sales shows the Fed was adding to its holdings by the week's end.

The gold stock dropped \$471 million since the year ago week but the Fed offset that fivefold by adding \$2,295 million in governments to its portfolio in the same period. For the tenth week the gold stock stayed the same though down \$394 million since the beginning of the year. The gold stock loss for the last year's comparable cumulative period was \$822 million (Jan. 1-October 24, 1962). The ratio of gold to Federal Reserve note and deposit liabilities improved three tenths of a point over the prior week (31.2% versus 30.9%), and last year's week ratio was 33.2%.

28-DAY COMPETITIVE AND UNDERWRITTEN VISIBLES

	(1) Taxable Bonds	(2) Municipals*	(3) (Cols. 1 & 2)	(4) Corporate Stocks	(5) Total Total Visibles
Oct. 28-Nov. 2	\$240,965,000	\$179,178,000	\$420,143,000	\$57,906,800	\$1,148,049,800
Nov. 4-Nov. 9	32,358,000	115,176,300	147,534,300	31,010,000	201,574,200
Nov. 11-Nov. 16	116,062,000	110,195,000	226,257,000	19,000,000	275,257,000
Nov. 18-Nov. 23	42,800,000	114,147,000	157,247,000	34,475,000	191,722,000
Total	\$532,185,000	\$518,696,300	\$1,050,881,300	\$141,411,800	\$1,146,603,000
Last week	\$524,377,000	\$531,119,000	\$1,055,496,000	\$181,330,000	\$1,239,836,000
October 25, 1962	\$226,590,000	\$299,478,000	\$526,068,000	\$126,526,500	\$632,594,000

* Includes only issues of \$1 million and larger. Among additions is \$31 million OKLAHOMA TPKE. AUTH. via Merrill Lynch et al-led group (Nov. 4).

Excludes still unissued \$39 million JEFFERSON CO., COLO., advanced refunding under purview of Boettcher & Co., Colo.

Includes the following non-tax-exempt bonds: \$1,840,000 St. Norbert College (West De Pere, Wis.) bonds (Oct. 30); \$1,154,000 Regis College, Denver, Colo. (Nov. 5); \$1,344,000 St. Vincent College, Latrobe, Pa. (Nov. 5).

Note: Election Day—Nov. 5.

TOTAL COMPETITIVE AND NEGOTIABLE BACKLOG

	This Week	Last Week	Oct. 25, 1962
Taxable Bonds:			
With dates-----	\$779,185,000 (34)	\$750,037,000 (35)	\$171,090,000 (29)
Without dates-----	251,008,740 (15)	414,960,740 (21)	35,277,365 (14)
Total	\$1,030,193,740 (49)	\$1,164,997,740 (56)	\$509,367,365 (43)
Municipals with dates-----	\$674,176,200 (88)	\$679,101,000 (73)	\$362,418,000 (65)
Total of all bonds-----	\$1,704,369,940 (137)	\$1,843,148,740 (129)	\$871,785,365 (108)
Corporate Stocks:			
With dates-----	\$348,571,800 (35)	\$214,930,000 (38)	\$142,871,500 (55)
Without dates-----	121,877,080 (75)	112,210,750 (73)	306,787,500 (220)
Total stocks-----	\$770,448,880 (110)	\$627,140,750 (111)	\$449,659,000 (275)
Total stocks & bonds-----	\$2,474,818,820 (247)	\$2,500,289,490 (240)	\$1,321,444,365 (495)

Data in parentheses denotes the number of capital issues to be offered publicly for cash and refinancing by domestic and foreign dollar-seeking financial and non-financial issues and include investment companies and SEC-registered secondaries. Excluded are U. S. Government securities as well as private placements and such non-public offerings as exchanges, shares reserved for conversion and for issuance under employee and other preferential stock option plans, and "from time-to-time" sales.

* Includes: \$42,490,000 in seven equipment trust certificates (with bid dates set besides the \$22 million Seaboard Airline RR first mortgage bonds (Nov. 13). Also includes \$51.3 million in nine preferreds of which four, amounting to \$33 million, have sales dates. Further, includes 21 issues of \$300,000 or less of which two have sales dates set.

Recent additions include \$130 million NEW YORK TELEPHONE CO. mortgage bonds (Jan. 7); late November secondary sale of FORD MOTOR CO. 4,000,000 common shares via First Boston Corp.-led group; and PACIFIC NORTHWEST BELL TELEPHONE CO. rights offering to stockholders.

* Excludes, however, \$100 million of CALIF. water bonds, series A, postponed until this Nov., originally set for Aug. 7; \$10,793,000 ALAMEDA COUNTY FLOOD CONTROL & WATER CONSTRUCTION DIST., CALIF.; \$20-\$25 million PUERTO RICO WATER RESOURCES AUTH. revenue bonds next April-June; \$6,650,000 out of, incidentally, \$20,215,000 fully approved FLORIDA DEVELOPMENT COMMISSION (Tallahassee) Parkway revenue expected this quarter; approximately \$100 million DELAWARE RIVER & BAY AUTHORITY 40-year revenue underwritten by Alex. Brown & Sons, B. J. Van Ingen & Co., and Lehman Bros., in latter part of 1953; up to \$22-\$23 million B.D. OF ALLEGHENY CO. COMMS. for Pittsburgh Stadium; up to \$140 million competitive JACKSONVILLE EXP. AUTH. expected Nov., 1963; \$19 million STATE OF CALIF. beach and park development; \$39.3 million ALLEGHENY COUNTY PORT AUTH., PA., targeted for this year; \$28 million DENVER METRO SEWERAGE DISPOSAL DIST.; \$187.5 million LOS ANGELES M. T. A., via Glorie, Forgan & Co., targeted for Nov.-Dec. pending feasibility studies etc.; \$15 million SEATTLE DEPT. OF L. & P.; estimated \$60 million CENTRAL KENTUCKY PKWY. AUTH. targeted for this year; \$35 million ORLANDO-ORANGE CO. EXPRESSWAY AUTH., FLA.; \$31 million RHODE ISLAND TPKE. now awaiting state legislative house approval and targeted for next spring; \$32 million DALLAS NORTH TOLLWAY (Texas); \$39 million HILLSBOROUGH CO. EXPRESSWAY AUTH. end of this, or early next year; \$12.5 million ORLEANS LEVEE DIST., LA. not until the end of this, or early next year; \$3.8 million GEORGIA COLISEUM AUTH. originally set for last Sept. 17 has been postponed until about Nov. 18 pending legal validation clearance; \$3 million BETHLEHEM CITY AREA SCHOOL DIST., PA., originally set for Oct. 16 held up by litigation but expected to be offered in near future; \$12.9 million MONTEREY COUNTY, CALIF., flood control and water conservation San Antonio Dam Construction g. o. s. to be offered in second or third November week; STATE OF ALABAMA \$10 million dock bonds in March and \$3 million trade school and junior college in May; \$16 million MARION CO., IND. health and hospital Corp. in 1964; \$35 million CHICAGO, ILL., REGIONAL PORT DIST. next spring; \$200 million ARIZONA POWER AUTH. revenues last quarter 1964.

* Includes: \$50 million SAN FRANCISCO RAPID TRANSIT DIST., CALIF. on Dec. 10; and \$25 million STATE OF ALABAMA highway bonds in Jan., 1964.

WEEK'S OFFERING SLATE HEADED BY \$150 MILLION GENERAL MOTORS ACCEPTANCE CORP.; \$70 MILLION PACIFIC GAS & ELECTRIC; \$39.6 MILLION STATE OF HAWAII; and \$25 MILLION NEW YORK PORT AUTHORITY

Among this week's larger capital-raising municipal and corporate offerings are: Today (October 28):

\$10,666,000 TEXAS TECHNOLOGICAL COLLEGE revenues; \$3.2 million DEARBORN TOWNSHIP SCHOOL DISTRICT NO. 4, MICH.; \$3,450,000

LANE COUNTY SCHOOL DISTRICT NO. 19, ORE.; and \$5,174,000 SALINAS, CALIF.

Also, 40,000 rights offering shares to stockholders of CITADEL LIFE INSURANCE CO. of N. Y. via Alex. Brown.

Tuesday (October 29):

A two-fold competitive BROCKTON EDISON CO. offering consisting of 60,000 shares of preferreds and \$5 million first mortgage and collateral trust bonds rated A by Moody's and double-A by S & P's; \$70 million competitive PACIFIC GAS & ELECTRIC CO. first and refunding mortgage bonds rated double-A across the board with sinking fund provision and no protection against call; and \$6,420,000 SOUTHERN RAILWAY CO. equipment trust certificates rated double-A across the board; 225,863 units of OLD FLORIDA RUM CO. rights offering to the owners via Consolidated Securities Corp.; and possibly B. C. MORTON REALTY TRUST \$10 million beneficial interests via its own affiliate.

Also, \$15 million LOS ANGELES CO. FLOOD CONTROL DIST., CALIF. rated AA across the board; \$7,150,000 RAMSEY CO. HOSP. BLDG., MINN.; \$3,450,000 LANE CO., ORE.

Wednesday (October 30):

146,735 shares of common of C. BREWER & CO., LTD. via Blyth & Co. and

Butcher & Sherrard; \$1.7 million 6½% sinking fund debentures of CAPITOL FOOD INDUSTRIES, INC. via Walston & Co. \$1,368,510 stockholders' rights offering of 45,617 shares of common stock, and \$2,250,000 capital debentures to present debenture holders, stockholders and depositors of COMMERCIAL BANK OF NORTH AMERICA (N. Y.) via Francis I. duPont & Co.; \$6 million convertible subordinated debentures of MOHAWK AIRLINES, INC. via Smith, Barney & Co., Inc.

Also, \$39.6 million STATE OF HAWAII; \$25 million PORT OF N. Y. AUTH., N. Y. revenue bonds (rated A across the board); \$15 million BALTIMORE CO., MD. (rated A by Moody's and AA by S & P); \$8,150,000 N. Y. STATE DORM. AUTH., (COLUMBIA UNIV. ISSUE), N. Y.; \$4,725,000 AUSTIN IND. S. D., TEXAS.

Thursday (October 31):

\$150 million in debentures via Morgan Stanley & Co. (rated A by S & P), non-redeemable until Nov. 1, 1971; Also, \$8 million BETHELEM, PA.

Friday (Nov. 1)

\$4,805,000 UNIV. OF ALABAMA BD. OF TRUSTEES, ALA.

October 24, 1963

General Corporation and Investment News

Continued from page 1

SI Handling Systems, Inc.—“Reg. A” Filing—

The corporation on Oct. 14, 1963 filed a “Reg. A” covering 12,760 common shares to be offered at \$11.50, without underwriting.

Proceeds are to be used for a new plant, equipment, new products, debt repayment and working capital.

SI of Belview Rd., Phillipsburg, N. J., is engaged in the engineering and manufacturing of materials handling products and systems.

Union Electric Co.—Bonds, Preferred Registered—

The company of 315 North Twelfth Blvd., St. Louis, filed a registration statement on Oct. 21 covering \$30,000,000 of first mortgage bonds due 1993 and 200,000 shares of preferred stock. It is proposed to offer both issues for public sale at competitive bidding Nov. 20, which will determine the interest and dividend rates, public offering prices and underwriting terms. Net proceeds will be used for the retirement of some \$31,000,000 of bank loans incurred to meet in part the company's 1962-63 construction costs, to finance the cost of continuing additions to property and plant, and for other corporate purposes. About \$45,000,000 of construction expenditures are budgeted for 1963 and \$105,000,000 for 1963-64.—V. 198, p. 1135.

Warwick Fund—SEC Registration Withdrawn—

On Oct. 17, 1963, the company withdrew its registration statement originally filed with the SEC on June 17, 1963, which covered 300,000 units of participation in the Fund to have been offered in exchange for certain acceptable securities on the basis of one unit for each \$100 of deposited securities, through Wellington Co., Inc., Philadelphia.—V. 197, p. 2559.

Weyerhaeuser Co.—Common Registered—

The company, of Tacoma Bldg., Tacoma, Wash., filed a registration statement with the SEC on Oct. 24 covering 400,000 outstanding shares of capital stock. These shares are part of 624,238 shares held by the Executor (Norton Clapp) of the Will of Mary Frances Pendleton, who proposes to offer the 400,000 shares for public sale through underwriters headed by Morgan Stanley & Co. The public offering price (maximum \$35 per share) and underwriting terms are to be supplied by amendment.

The company is engaged in the growing and harvesting of timber and in the manufacture, distribution and sale of those products which best utilize the value of the wood supply. It has outstanding 30,617,797 shares, of which Norton Clapp (President) and other directors (together with family members and descendants of company founders or their spouses) own some 41%.—V. 197, p. 1994.

Proposed Registrations

Ford Motor Co.—Ford Foundation to Sell Stock—

On Oct. 23, 1963, it was reported that a registration statement will be filed on or about Nov. 1, covering 4,000,000 common shares to be sold in late November by The Ford Foundation.

The principle underwriters will be: First Boston Corp.; Blyth & Co., Inc.; Goldman, Sachs & Co.; Kuhn, Loeb & Co., Inc.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith Inc.; White, Weld & Co., Inc.; Dean Witter & Co., and Lazard Freres & Co.—V. 198, p. 1049.

Narragansett Electric Co.—Bond Sale Planned—

On Oct. 21, 1963, it was reported that this subsidiary of New England Electric System plans to sell \$5,000,000 of first mortgage bonds at competitive bidding.

Bids will be received Jan. 14, 1964.—V. 191, p. 799.

New York Telephone Co.—Securities Sale Planned

On Oct. 24, 1963, the company announced that it plans to sell \$130,000,000 of mortgage bonds and \$110,000,000 of common stock. This proposed financing is subject to approval by the New York Public Service Commission and the Securities & Exchange Commission.

It is expected that the bonds will be sold at competitive bidding on Jan. 7, 1964. The stock will be sold to the American Telephone & Telegraph Co., parent, later next year.

Proceeds will be used for debt repayment and construction.—V. 198, p. 476.

Trans World Airlines, Inc.—Proposed Rights Offer'g

On Oct. 21, 1963, the company announced that it may offer stockholders, sometime in mid-January 1964, the right to subscribe for up to \$8,500,000 of 5½% convertible subordinated debentures due Oct. 1, 1983. Hughes Tool Co., holder of 78% of the

company's outstanding stock would not subscribe for these debentures, but would purchase an additional \$30,000,000 principal amount of the issue.

Proceeds would be used to help finance the purchase of 12 Boeing jet aircraft. No underwriting is involved.—V. 198, p. 1580.

News of Business and Finance

Alabama Gas Corp.—Annual Report—

Year Ended Sept. 30—	1963	1962
Operating revenue	\$44,893,000	\$42,689,000
Net income	2,489,000	2,339,000
Net income after preferred dividends	2,200,000	2,050,000
Earnings per share	\$2.36	\$2.21

—V. 198, p. 768.

Allegheny Corp.—Net Higher—

Net income amounted to \$2,253,992 in the first nine months of 1963, against \$1,434,182 in the comparable period last year, Herbert J. Seakwood, Executive Vice-President, announced. Earnings this year include \$95,420 net profit from the sale of Allegheny's investment in Savill-Mahaffey Mortgage Co.

Net assets increased 23% to \$138,715,241 on Sept. 30, 1963, compared with \$112,914,654 a year earlier. During the third quarter net assets increased approximately 5% or slightly more than \$6 million.

On Sept. 30, 1963, Mr. Seakwood said, net assets per share based on the 9,812,653 shares outstanding amounted to \$15.19 per share before a reserve of \$1.58 per share for those taxes that would be paid if all capital gains were realized.—V. 198, p. 565.

Allegheny Ludlum Steel Corp.—Net Higher—

The company has reported that earnings for the third quarter and nine months of 1963 were ahead of the like periods of 1962. For three months ended Sept. 30, 1963, Allegheny Ludlum earned \$1,651,000, equal to 42 cents a share of common stock, on sales of \$59,125,000. In the same period of 1962, earnings were \$1,481,000, or 38 cents a share, on sales of \$58,020,000.

For nine months of 1963, earnings were \$6,222,000, equal to \$2.09 a share, on sales of \$195,343,000, against earnings for the first three quarters of 1962 of \$6,381,000, or \$1.63 a share, on sales of \$198,016,000.

E. J. Hanley, Chairman and President, noted that sales and earnings were down from the level of second quarter 1963, as predicted following the erasing of a possible steel strike threat. He said sales and earnings for the fourth quarter are expected to show improvement over the third quarter.—V. 198, p. 379.

Altamil Corp.—Proposed Merger—

See American Bosch Arma Corp., this issue.—V. 198, p. 191.

American Agricultural Chemical Co.—Asset Sale—

On Oct. 21, the assets of business of the American Agricultural Chemical Co. were acquired by Continental Oil in exchange for 2,100,000 shares of Continental \$2 cumulative convertible preferred stock, it was announced by L. F. McCollum, President of Continental, and C. M. Powell, President of AAC. The transaction was closed in accordance with the previously announced agreement between the two companies.

Continental plans to operate the business through a subsidiary named “American Agricultural Chemical Co.,” the announcement stated. The personnel, including officers of the new subsidiary, will be the same as those of the old AAC.

The new Continental subsidiary will assume AAC's liabilities and obligations, the announcement added. AAC stockholders of record on Oct. 18, 1963 will receive one share of Continental preferred stock for each share of AAC common stock upon surrender of their common stock certificates to The Bank of New York, which is acting as exchange agent. Transmittal forms for this purpose were mailed to AAC stockholders on Oct. 21.

AAC is a leading producer and marketer of mixed fertilizers and other plant foods, and also manufactures a line of chemicals including elemental phosphorus and phosphoric acid sodium tripolyphosphate, sulphuric acids, fluorides, gelatin and bone pigments. It operates 27 fertilizer plants in 18 States and 4 in Canada, chemical plants at Bay City, Mich., Cairo, Ohio, Detroit, Mich., and Carteret, N. J. AAC mines phosphate rock from its substantial deposits in Hillsborough and Polk Counties, Florida.—V. 198, p. 1047.

American Bosch Arma Corp.—Proposed Merger—

On Oct. 24, 1963, it was reported that American Bosch and Altamil Corp., had approved in principle a plan for consolidation of the two companies, subject to further negotiations.

Under the plan, Altamil shareholders would receive one share of American Bosch for each two Altamil shares held. American Bosch has about 1,746,000 common shares outstanding and Altamil has about 1,540,000 common shares outstanding.

Further details were not available. An American Bosch spokesman said negotiations are continuing. “Its all very preliminary,” he said.

American Bosch, Garden City, L. I., makes diesel fuel injection systems and electronic devices. Altamil of Indianapolis Ind., makes parts for aircraft and missiles as well as box and packaging items.—V. 192, p. 1393.

American Cement Corp.—Net Lower—

The company has reported that net earnings for the nine months ended Sept. 30, 1963 were \$3,560,000, equal after preferred dividends to 65 cents per share, based on 4,591,263 common shares outstanding. In the corresponding period of 1962, American Cement's net earnings were \$4,363,000 or 83 cents per share on the same number of common shares.

Billings for the first nine months of 1963 were \$54,590,000, down from \$62,489,000 in the 1962 period because of the exclusion of a former subsidiary.

For the three months ended Sept. 30, 1963, net earnings were \$1,286,000 or 24 cents per share against \$2,138,000 or 43 cents per share in 1962. Billings amounted to \$20,196,000, against \$25,380,000 for the third quarter of 1962.

Referring to the lower earnings, James P. Giles, President, explained: “Although American is shipping record volumes of cement, average price has been substantially lower all year and has recently declined still further in the Northeast. Lower prices, combined with a decline of local construction activity, also adversely affected the earnings from our ready-mix subsidiary in New York. Although this brings a temporary halt to a two year record of earnings improvement, management's confidence in the cement industry and in American's opportunities for growth and increasing profitability over the next several years is not altered.”—V. 198, p. 472.

American Equitable Assurance Co. of New York—Proposed Share Exchange Offer—

See Reliance Insurance Co., this issue.—V. 198, p. 1135.

American Safety Table Co., Inc.—Stk. Listing OK'd

On Oct. 18, the company was admitted for trading on the Philadelphia-Baltimore-Washington Stock Exchange on approval of the Exchange and the Securities and Exchange Commission. The announcement was made by David E. Frankel, Amco's Chairman and President.

The American Safety Table Co. manufactures automatic controls, driving equipment and stands, and work handling aids for the sewing industry.—V. 198, p. 1436.

American Seating Co.—Nine Months' Net Lower—

Sales for the third quarter of 1963 totaled \$18,354,132, up from \$16,160,646 for the same period in 1962, it was announced by James M. VerMeulen, President. Total sales for the nine months period were \$55,000,650, against \$30,581,201 in 1962, an increase of 14%. The 1963 figures include those of E. H. Sheldon & Co., and reflect results of operations of the laboratory furniture business acquired as of Dec. 31, 1962.

Net income for the third quarter was \$985,520, or \$1.49 per share. In 1962, net income for the similar period was \$954,558, or \$1.45 per share. For the nine months period of 1963, earnings were \$988,934, or \$1.50 per share; in 1962 nine months earnings were \$1,270,795, or \$1.93 per share, the announcement said.—V. 197, p. 1011.

American Smelting & Refining Co.—Appointment—

Manufacturers Hanover Trust Co. New York, has been appointed trustee for an authorized issue of \$50 million 4½% 25-year subordinated debentures, due Oct. 1, 1988, of the company.—V. 198, p. 1532.

Amphenol-Borg Electronics Corp.—Net Higher—

Consolidated net earnings for the 9 months ended Sept. 30, 1963 were \$1,705,137, or \$1.23 per share, compared with \$1,593,164, or \$1.15 per share, for the corresponding period in 1962, Matthew L. Devine, President, announced. Sales for the first three quarters were \$62,425,918, a decrease of 5% from the \$65,914,230 reported for the same period last year.

Earnings for the quarter ended Sept. 30, 1963, were \$580,444, or 42 cents per share, which was equal to the 42 cents a share earned in the third quarter a year ago. Third quarter sales were \$20,462,257, against \$22,579,659 for the same period in 1962.—V. 198, p. 379.

Archer Daniels Midland Co.—Sales Higher—

The company has reported that net earnings after taxes in the first three months of the current fiscal year were \$985,532, equal to 61 cents a share.

A year ago, in the same July-September period, net earnings were \$1,000,329, also equal to 61 cents a share.

Provisions for Federal and state income taxes for the quarter were \$729,457, compared with \$1,130,831 in the same 1962 period.

On Sept. 30, 1963, there were 1,598,594 shares of ADM stock outstanding, against 1,634,404 a year earlier.

ADM's sales for the July-September quarter were \$68,946,620. In the first quarter last year, sales totaled \$63,333,203.

John H. Daniels, ADM President, said the narrow processing margins that prevailed in some of the company's agricultural and chemical businesses in the latter part of the previous fiscal year had carried over into the first quarter of this year.—V. 198, p. 860.

Armstrong Paint & Varnish Works, Inc. — Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	\$18,917,903	\$18,730,763
Costs and expenses	16,738,716	16,423,113
Net income before Federal income tax	2,179,187	2,307,650
Federal income tax	1,148,778	1,238,978
Net profit after income tax	1,030,409	1,068,672
Per share	\$1.40	\$1.45

—V. 198, p. 379.

Aro Corp.—Nine Months' Report—

	1963	1962
Period Ended Aug. 31—	\$20,300,769	\$19,933,335
Net sales	1,958,306	2,036,261
Net profit before U. S. and foreign taxes	978,000	1,053,000
Provision for U. S. and foreign taxes on income	980,306	1,003,261
Net profit for the period		
—V. 197, p. 1112.		

Arvin Industries, Inc.—Nine Months' Report—

	1963	1962
Period Ended Sept. 30—	\$70,874,000	\$63,542,000
Net sales	4,484,000	3,883,300
Net income before Federal taxes	2,096,000	1,748,000
Net income after Federal taxes	\$160	\$134
Earnings per share on 1,307,342 shares	2,388,000	1,935,000
Provision for Federal income taxes		
—V. 198, p. 860.		

Associated Spring Corp.—Nine Months' Report—

	1963	1962
Period Ended Sept. 30—	\$41,445,157	\$39,118,759
Net shipments	3,020,091	2,263,630
Earnings before taxes on income	1,452,791	1,381,330
Net earnings	\$133	\$0.98
Net income per share		
—V. 198, p. 1532.		

Automatic Steel Products, Inc.—Sales Up 42%; Net 56%—

The company has reported for the fiscal year ended July 31, 1963, a sales increase of approximately 42% and a net profit increase of approximately 56% over the results of a year ago.

Sales for the 1963 fiscal year totaled \$7,996,369 against \$4,996,312 a year ago while net profits, after Federal taxes and application of a \$16,000 net operating loss carry forward of Essential Enterprises Corp., amounted to \$259,293 in comparison with \$165,927 last year.—V. 198, p. 768.

Automatic Data Processing, Inc.—Net Higher—

The company has reported new highs in revenues and earnings for the year ended June 30, 1963.

Sales of services rose 80% to \$1,195,973 from \$660,991 for the preceding year. Henry Taub, President, said in the annual report that most of the increase resulted from sharply higher volume in payroll processing. The remainder of the gain came from initial volume of new wholly-owned subsidiary, Automatic Computer Services, Inc. ACS, established as a Wall Street division of the company, offers special data processing applications to the stock brokerage business.

Mr. Taub said that payroll processing profit margins rose sharply on the higher volume, with this division reporting a gain of 140% in operating profit to almost \$120,000, compared with a 50% rise in revenues. Cost of putting ACS on a full operating basis reduced pre-tax profit by approximately \$45,000, with the result, he explained, that net income was held to a 30% increase to \$40,357 from \$30,853 for the preceding year.

In the current year, he said, the payroll processing division is adding new accounts at a rate that should increase revenues substantially with higher margins expected on the increased volume.

"ACS is now nearer the break-even point, and should make a better contribution to earnings," he said. "We are gratified to have been able to bring this operation to such an advanced point in one year."—V. 196, p. 1344.

Avon Products, Inc.—Nine Months' Report—

	1963	1962
Period Ended Sept. 30—	\$162,782,000	\$136,969,000
Net sales	38,070,000	31,337,000
Income before taxes	19,609,000	16,832,000
Tax provision	18,461,000	14,505,000
Net income	\$1.93	\$1.51
Net income per share		
—V. 198, p. 379.		

Bell & Howell Co.—Nine Months' Report—

	1963	1962
Period Ended Sept. 30—	\$116,803,000	\$103,504,000
Sales	5,943,000	4,768,000
Earnings before taxes	2,765,000	2,417,000
Net earnings	\$0.64	\$0.55
Earnings per common share	4,097,488	4,111,816
Average number of shares outstanding		
—V. 198, p. 676.		

Benguet Consolidated, Inc.—Nine Months' Report—

	1963	1962
Period Ended Sept. 30—	\$7,114,178	\$11,466,792
Net income	3,633,943	6,579,453
Net profit	0.294	0.526
Profit per share	12,353,649	12,503,278
Shares outstanding		
—V. 196, p. 316.		

Bergstrom Paper Co.—Sales, Net Higher—

Sales for the first nine months of 1963 were up 3% in relation to the nine months ended Sept. 30, 1962. The sales figure was \$10,286,815 against \$9,950,289 of a year ago.

According to the third quarter report to stockholders just released, profits were up 21%. Net earnings amounted to \$1.13 per share for the nine months ended Sept. 30, 1963. Last year, earnings were 93c for the same period.—V. 197, p. 814.

Bloomfield Industries, Inc.—Sales, Net Higher—

Increased sales in the first quarter ended Sept. 30 established a record for the period and were well above the comparable figure reported a year ago Daniel Bloomfield, President, said at the company's annual meeting.

Mr. Bloomfield told stockholders that sales climbed to approximately \$1,723,000, against \$1,576,005 in the first quarter of fiscal 1963.

He added that earnings for the period were also at record levels, rising above the \$97,103, or 15.4 cents a share, on 630,072 shares currently outstanding, reported last year.

Exact figures for sales and earnings are not yet available, the company president noted.

Mr. Bloomfield said he expected the year-to-year comparison in sales to improve during the course of fiscal 1964 as a result of the company's new Hosp-I-Ware line of hospital supplies.—V. 198, p. 1232.

Bobbie Brooks, Inc.—Earnings Forecast—

The company is planning three more new plants during the current fiscal year in addition to three previously started, Jack Landis, Vice-President—Finance, told the Security Analysts of San Francisco.

Mr. Landis forecast earnings of \$1.25 or \$1.30 a share for the Cleveland-based apparel manufacturer during the fiscal year ending next April 30, compared with \$1.09 last year.

He said the increase in the physical expansion program is required to meet current and anticipated future sales growth. Sales of Bobbie Brooks have increased during every year since the company's founding in 1939 and are estimated at \$87,500,000 for the current fiscal year, compared with \$75,600,000 last year.—V. 198, p. 1136.

Botany Industries, Inc.—Net, Sales Higher—

Consolidated net income of 50c per share for the fiscal year ended June 30, 1963 was announced by Michael Daroff, President and Chairman. The annual net sales reached \$119,697,000, a record high in the history of the corporation. The volume figure

does not include sales from the H. Daroff & Sons subsidiary to the Botany-owned retail stores.

The sales record for 1963 represents a rise of 7.6% compared with the \$111,255,000 volume of 1962.

Net income for the 1963 fiscal year after provision for Federal income tax and an additional income item arising from the filing of a consolidated tax return amounted to \$1,920,000, equal to the 50c earned on the 3,826,577 shares outstanding. For the comparable period in 1962, the corporation earned after taxes \$1,298,000 or 34c per share.—V. 198, p. 1048.

Brown Shoe Co., Inc.—Proposed Tender Offer—

On Oct. 21, the company announced that stockholders will be invited to tender 300,000 shares of Brown Shoe common at \$90 per share. The offer authorized by the Board will expire Nov. 15, if accepted in full, it would involve a cash outlay of about \$27,000,000.

Tenders will be accepted on a pro-rata basis, if more than the desired number of shares are tendered and if the company does not elect to purchase all shares tendered, the company said, it reserves the right to reject all tenders if less than 100,000 shares are received.

Clark R. Gamble, Chairman, said the Board believed cash reserves exceeded immediate needs and it would be in the best interests of the company and stockholders to have a substantial amount of common stock in the company treasury. He did not specify the reason.

Stockholders will be notified, shortly as to the details of the offer in a formal letter of invitation, the company said.—V. 198, p. 952.

Burlington Industries, Inc.—Sales, Net Higher—

The company has reported that consolidated net sales were \$1,084,961,000 for the fiscal year ended Sept. 28, 1963, compared to 1962 sales of \$1,009,988,000.

Net earnings for the year were \$40,620,000, equal to \$3.28 per share on the 12,112,000 common shares outstanding on Sept. 28, 1963. For the 1962 fiscal year, net earnings were \$37,466,000, equal to \$3.04 per share on 11,958,000 shares outstanding.

Consolidated net sales for the final quarter of the year (three months ended Sept. 28, 1963), were \$271,435,000, against sales of \$255,550,000 for the same quarter a year ago. Net earnings for the quarter were \$9,820,000, equal to 79 cents per share, compared to earnings of \$9,240,000 or 74 cents per share for the same quarter last year.—V. 198, p. 1437.

Calgon Corp.—Net Up 15.3%—

The company has reported record earnings of \$1,531,566 for the nine months ended Sept. 30, 1963. This is 10% above the previous high of \$1,390,244 for the first nine months of 1960 and is 15.3% above the like period for 1962.

Per share earnings are \$1.60 on 951,940 common shares against \$1.41 on 930,809 shares in the like period of 1962. In addition, there is a nonrecurring profit of 33 cents per share resulting from the sale of the assets of the company's controls division to Westinghouse Electric Corporation earlier this year.

The record earnings were achieved despite a drop in sales resulting from the sale of the controls division. Nine months sales were \$28,891,902 as compared to \$30,777,845 for the like 1962 period.

In his statement to stockholders in the nine months report, W. W. Hopwood, President, reported that final settlement of the spin-off of the controls division had been completed. He added:

"We currently find ourselves in a very strong cash position and are actively exploring means of expanding our sales both with new products from our own stepped-up research activities and by acquisitions."—V. 198, p. 380.

Calvary Baptist Temple (Savannah, Ga.) — Bonds Offered—

On Oct. 21, 1963, B. C. Ziegler & Co., West Bend, Wis., offered publicly \$675,000 of this firm's first mortgage serial bonds. The bonds, dated Sept. 1, 1963, mature serially from Sept. 1, 1965 through Sept. 1, 1978, and were priced to yield at from 4¾% to 5½%.

Net proceeds, together with other funds, will be used to construct a new church, and education bldgs.

BUSINESS—In 1898 Southside Baptist Church, presently named Calvary Baptist Temple, was organized as a Sunday School mission. The work continued as a mission until the Church organized on April 16, 1899, having 26 members. Calvary Baptist Temple is the largest congregation of any denomination in Savannah. Membership has increased from 1,855 in 1959 to a present resident membership to 3,000 persons.

The property to which Calvary Baptist Temple is building its new church and educational buildings is a 22 acre tract of land in the rapidly developing southern section of Savannah. In the vicinity of this property is Memorial Hospital, a 500-bed county hospital which is currently adding a new wing at a cost of one million dollars, a Medical Arts Center where 80 doctors have offices, and a high school. The area is primarily residential, consisting of medium and high-priced homes.

Calvary Baptist Temple is affiliated with the Georgia Baptist Convention which has a total membership of over 900,000 individuals and a total of 2,950 churches. This State Convention is part of the Southern Baptist Convention, which has a present membership of approximately 10,193,000 individuals and 32,598 churches.

Cameo-Parkway Records, Inc.—Nine Mos.' Report

	1963	1962
Period Ended Sept. 30—	\$3,586,525	\$5,209,689
Net sales	551,153	710,547
Net earnings	\$0.91	\$1.17
Earnings per share		
—V. 198, p. 769.		

Capital Cities Broadcasting Corp.—9 Mos.' Report—

	1963	1962
Period Ended Sept. 30—	\$12,068,594	\$10,946,957
Broadcasting income	1,321,796	939,197
Net income	\$1.06	\$0.75
Per share		
—V. 197, p. 2460.		

Cascade Natural Gas Corp.—Partial Redemption—

The corporation has called for redemption on Nov. 1, 1963, through operation of the sinking fund, 8,799 shares of its \$0.55 cumulative preferred stock at \$10 per share plus accrued dividends of \$0.1375 per share. Payment will be made at The Chase Manhattan Bank, N. Y.—V. 198, p. 1437.

Caterpillar Tractor Co.—Nine Months' Report—

	1963	1962
Period Ended Sept. 30—	\$732,384,495	\$643,085,620
Sales	57,107,468	49,691,798
Profit after taxes	\$2.09	\$1.80
Profit per share of common stock outstanding at the end of the period		
—V. 198, p. 1232.		

Celanese Corp. of America—Rights Offering—

The company is offering to holders of its common stock the right to subscribe at \$45 per share for 964,390 additional common shares in the ratio of one additional share for each eight shares held of record Oct. 25, 1963. The offer, which is being underwritten by a group headed by The First Boston Corp., New York, will expire Nov. 12, 1963.

PROCEEDS—The net proceeds from the sale of the additional shares will be added to the general funds of the company and

will be used primarily to finance expansion of domestic production facilities including those of subsidiaries and related companies.

BUSINESS—Incorporated in Delaware in 1918, the company, together with its related domestic and foreign companies, manufactures and sells a diversified line of petrochemicals, pulp, fibers, polymers and plastics. Domestically, the company and its U. S. subsidiaries manufacture and sell more than 150 different products which are distributed in 30 broad market classifications for use by other manufacturers. In addition, unconsolidated foreign subsidiaries and related companies conduct substantial operations abroad.—V. 198, p. 1532.

Central Maine Power Co.—Proposed Stock Split—

Directors have called a special meeting of stockholders to be held on Nov. 21, 1963, to authorize the splitting of the common stock 2-for-1. This split will become effective after such authorization and approval by the Public Utilities Commission of Maine.

The Board also voted to authorize the officers to subscribe for the company's proportionate part of the initial offering of Connecticut Yankee Atomic Power Company's common stock.

To meet its requirements for additional power in 1968 the company will participate with 11 other New England utilities in the construction of a second atomic plant. This proposed plant of 500,000 kilowatts to be located at Haddam Neck, Conn., will be about three times the size of the Yankee Atomic Plant located at Rowe, Mass., in which Central Maine Power is a participant. The plans to go ahead with this second atomic plant followed studies showing that a plant of this size would be substantially competitive with a conventional steam plant of comparable size. Completion of the plant is tentatively set for late 1967.—V. 197, p. 1417.

Chemtron Corp.—Proposed Acquisition—

On Oct. 22, the company announced that it has entered into an agreement to acquire the business and assets of two affiliated firms, Delmar Chemical Co., Inc., Elkton, Md., and S & W Chemical Co., LaPorte, Tex. Terms of the transaction were not disclosed.

The two companies are primarily producers of phosgene, a reactive intermediate used in production of a wide variety of products ranging from solvents to plastics and important to the growing field of rigid and flexible foams.

The acquired businesses will be operated by the Organic Chemicals Department of Chemtron Chemicals, a division of the corporation.

"These acquisitions," said Dr. Eugene McCauliff, division President, "enable Chemtron to begin producing and selling phosgene. We will also enter into production of intermediates for the manufacture of polyurethanes, foams, isocyanates, organic carbonates, herbicides, pharmaceuticals and elastomers."

Chemtron Chemicals is made up of several units whose products include organic chemicals, catalysts, and chemical products for the paint and printing ink industries.—V. 198, p. 380.

Chemical Contour Corp. — Shows Second Quarter Profit—

Sales and earnings in the three months ended Sept. 30, 1963 were the highest for any quarter since the company's formation, President Harold W. Hodges announced.

For the second quarter ended Sept. 30 last, sales totaled \$636,000, as compared to \$301,000 in the same quarter last year. Net income after all charges including Federal income taxes amounted to \$77,000, equal to 19 cents per share on the 400,000 shares of common stock outstanding, as contrasted with a loss of \$4,000 in the second quarter of 1962.

For the first half of the current fiscal year, sales rose 34% to \$1,186,000 from \$883,000 in the comparable period of fiscal 1963. Net income more than tripled, rising to \$131,000 or 33 cents per share from \$42,000 or 11 cents a share in the six months ended Sept. 30, 1962.—V. 196, p. 1344.

Chemical Enterprises, Inc.—A. S. E. Listing OK'd—

On Oct. 21, the American Stock Exchange reported that it had approved the listing of the company's outstanding common stock.

Chicago Musical Instrument Co.—Common Offered

On Oct. 22, 1963, a public offering of 190,000 common shares of Chicago Musical Instrument Co. was made by an underwriting group headed by Smith, Barney & Co., Inc., New York. The stock, priced at \$25 a share was oversubscribed.

Of the shares offered, 50,000 represented new financing by the company and 140,000 a sale by certain stockholders. Part of the net proceeds of the shares offered by the company will be used to enlarge the Lincolnwood executive offices, and the balance together with other funds, will be applied to expansion of the company's production facilities.

BUSINESS—The 43-year-old company is both a manufacturer and a distributor of musical instruments and accessories. Chicago Musical Instrument occupies a unique position in the industry in that it knows of no other large-scale distributor of musical instruments to retailers on the North American continent with as broad or diversified a group of products.

The company's principal products include Lowrey electronic organs, Story & Clark pianos, Gibson and Epiphone guitars and electronic amplifiers, Olds band instruments, the Cordovox—a new type of musical instrument which combines a piano, accordion and organ—accordions and violins. In July 1963 a line of Lowrey pianos and a line of Story & Clark organs were introduced to the trade and shipments of these new lines are expected to begin before the end of the year. The company's products are sold by more than 5,000 dealers throughout the United States and Canada, as well as abroad.

REVENUES—In the fiscal year ended June 30, 1963 the company's consolidated net sales were \$36,066,810, and consolidated net income was \$2,392,566.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4¾% unsecured bank loan notes of the company due \$300,000 annually through 1967	\$1,200,000	\$1,200,000
4½% - 4¾% notes of the company	576,898	576,898
4% - 5½% bonds and notes of subs.	188,607	188,607
Minority interest in subsidiaries (including \$237,249 of 5% cumulative preferred stock)	709,304	769,304
Common stock (par \$1)	3,000,000 shs.	1,632,958 shs.

UNDERWRITERS—Upon the terms and conditions contained in the underwriting agreement with the company and the selling stockholders, the underwriters have severally agreed to purchase an aggregate of 190,000 shares of common stock of the company, each underwriter agreeing to purchase the number of shares set opposite its name below:

Shares	Shares
Smith, Barney & Co., Inc. 48,700	City Securities Corp. 1,500
American Securities Corp. 2,700	Juilen Collins & Co. 1,500
Auchincloss, Parker & Co. 1,500	R. S. Dickson & Co., Inc. 1,500
Redpath 1,500	Drexel & Co. 3,700
Bacon, Whipple & Co. 1,500	Francis I. duPont & Co. 3,700
Robert W. Baird & Co., Inc. 2,700	Eastman Dillon, Union Securities & Co. 6,500
Bateman, Eichler & Co. 1,500	Fahnestock & Co. 3,700
A. G. Becker & Co., Inc. 3,700	First of Michigan Corp. 1,500
William Blair & Co. 1,500	Goldman, Sachs & Co. 6,500
Blunt Ellis & Simmons 1,500	Hornblower & Weeks 6,500
Blyth & Co., Inc. 6,500	Janney, Battles & E. W. Clark, Inc. 1,500
Butcher & Sherrerd 1,500	Johnston, Lemon & Co. 2,700
Chapman, Howe & Co. 1,500	

Shares		Shares	
Kidder, Peabody & Co. Inc.	6,500	Paine, Webber, Jackson	6,500
Lee-Higginson Corp.	3,700	Prescott & Co.	1,500
Lehman Brothers	6,500	Reinholdt & Gardner	1,500
Loewi & Co., Inc.	2,700	Saunders, Silver & Co.	1,500
McDonnell & Co., Inc.	1,500	Schwabacher & Co.	2,700
Merrill Lynch, Pierce, Fenner & Smith Inc.	6,500	Shuman, Agnew & Co.	2,700
Merrill, Turben & Co., Inc.	1,500	Singer, Deane & Scribner	1,500
Mesrow & Co.	1,500	William R. Staats & Co.	2,700
Mitchum, Jones & Templeton Inc.	1,500	Stroud & Co., Inc.	2,700
Moore, Leonard & Lynch	1,500	Suplie, Yeatman, Mosley Co., Inc.	1,500
Newhard, Cook & Co.	1,500	G. H. Walker & Co., Inc.	3,700
The Ohio Co.	1,500	J. C. Wheat & Co.	1,500
		Dean Witter & Co.	6,500
		Yarnall, Biddie & Co.	1,500

-V. 198, p. 132.

Chicago & North Western Ry.—Chicago, Rock Island Rejects Exchange Offer

See Chicago, Rock Island & Pacific RR. Co., this issue.—V. 198, p. 677.

Chicago, Rock Island & Pacific RR.—Rejects North Western Ry. Exchange Offer

On Oct. 24 Colonel Henry Crown, Chairman of the Finance Committee of the Chicago, Rock Island & Pacific Railroad Co., said that as a stockholder and Director he will never accept or recommend the Chicago & North Western Railway's so-called exchange offer. He added, "I believe that every one of my fellow Directors shares this view. This would be true even if the proposed Union Pacific merger had never been submitted to us for consideration."

"We would reject the North Western proposal, which contemplates eventual combination of the Rock Island with that railroad, for the following reasons, among others, which we believe to be valid."

(1) The Rock Island has had a consistent dividend paying record, while the North Western has not paid a common stock dividend since 1950.

(2) The Rock Island stockholder's investment should not be burdened with the North Western's debt structure.

"The North Western proposal has diverted stockholder attention from the one and only real issue before stockholders—merger with the Union Pacific. Every single Director and all of management have enthusiastically recommended this merger to the Rock Island stockholders. We believe a Union Pacific merger would give them a share in one of the soundest investments in the country."

"Bear in mind that Directors are always charged with guarding the interests of their stockholders," the financier said. "North Western management, which is promoting its so-called offer, represents North Western—and has no responsibility for the welfare of Rock Island stockholders."

"As a matter of fact, the North Western offer is not an offer that a Rock Island stockholder can reasonably expect to lead to a legally binding contract in the near future. The lawyers tell me that in law, it would be called an illusory promise. To me, it's a mirage."

The financier said that the North Western offer is subject to at least six big "ifs" based on future events that may or may not happen, and North Western's ability and willingness to live up to what it may have led stockholders to believe.

"North Western is not bound to go through with any exchange unless and until the following ifs happen:

- (1) if 51% or more of Rock Island shares are tendered. Or;
- (2) if less than 51% of the shares are tendered, North Western may accept—

—if "under conditions prevailing at the time" North Western chooses to do so and

—if North Western believes acceptance will give it "effective control of Rock Island."

(3) If the Interstate Commerce Commission approves North Western's proposal, which my advisors tell me is subject to a big question mark, and

(4) if the ICC order approves "without any condition except such as may be acceptable to North Western."

"Who knows what might be acceptable to North Western when and if the ICC completes its study of this offer?"

"As I see it, Rock Island stockholders have two choices for their railroad," Colonel Crown said.

"If a sufficient number of them are influenced by the North Western's proposal, they will prevent ICC approval of the merger with the result that the Rock Island may have to continue to go it alone. This has been difficult in recent years and its Directors believe may become more difficult in the future."

"Or, the shareholders can accept a solid offer from the Union Pacific for a merger which is subject only to their approval, the approval of Union Pacific stockholders and that of the ICC."

"In other words, as I said before, there is one and only one issue now before Rock Island stockholders which is approval of the Union Pacific merger."

"Only a two-thirds vote of approval by Rock Island stockholders will permit the ICC to rule on the merger. If, for any reason, this vote shall not be obtained, the ICC cannot approve the merger. My advisors tell me that current ICC decisions favor approval."

"If there is any shareholder who is concerned about whether the merger terms are fair, I urge him to rely on his Directors, who have the responsibility of looking after his interests and not those of another railroad, and the ICC, which must rule on, among other things, the fairness of the merger terms to stockholders."

"It is all important that every single Rock Island stockholder cast his vote in favor of the merger, because failure to vote is equivalent to a negative vote, and there will be no merger if too many Rock Island stockholders fail to vote for the merger."

"I urge my fellow stockholders to join all our directors in supporting merger with the Union Pacific."—V. 198, p. 1437.

Chrysler Corp.—Proposed Stock Split

Directors of Chrysler have voted to recommend to shareholders that the company's common stock be split on a two-for-one basis.

The directors declared a dividend of 25 cents a share for the fourth quarter of 1963, and also declared a dividend for the first quarter of 1964 of 25 cents on each share of stock after giving effect to the proposed stock split.

The fourth quarter dividend is payable Dec. 2, 1963, to shareholders of record Nov. 7, 1963. The first quarter dividend will be payable March 2, 1964, to shareholders of record Feb. 6, 1964.

The board also recommended that the authorized common stock of the company be increased from 40 million shares to 80 million shares, and the par value reduced from \$12.50 a share to \$6.25 a share.

The proposed stock split, if approved by the shareholders at a special meeting on Dec. 17, would become effective on Dec. 20, with the distribution of certificates for additional shares to begin Jan. 10.

In recommending the split, the directors stated that the action would tend to increase the number of shareholders and broaden the market for the company's shares and products, with benefit to the shareholders, the investing public, and the company.

Revenues, Net Up Sharply

The financial results for Chrysler and its consolidated wholly-owned subsidiaries in the first nine months of 1963 reflect the sharp increase in sales of the 1963 lines of cars and trucks, which is continuing with the new 1964 products now in dealer showrooms across the country.

Net earnings for the first nine months of 1963 were \$100.7 million, equal to \$5.44 a share, compared with \$15.1 million, or 84 cents a share, for the like 1962 period, giving effect in each period to the 2-for-1 stock split on April 19, 1963. Earnings for the first nine months of 1963 were equal to 4.6% of sales, compared with 1.0% in the 1962 period.

Dollar sales for the nine months ended Sept. 30, 1963, totaled \$2,212 million, an increase of 44% over sales of \$1,541 million in the same period last year. Chrysler raised its percentage of domestically-produced new car sales in the United States to

13.2% in the first nine months of this year as against 9.6% for the same 1962 period.

For the three months ended Sept. 30, 1963, net earnings amounted to \$22.8 million, equal to \$1.22 a share, compared with \$3.2 million or 18 cents a share, in the third quarter a year ago. Dollar sales in the third quarter were \$661 million, compared with \$472 million in the same 1962 period.

Factory sales of cars and trucks in the first nine months of 1963 totaled 877,521 units, compared with 565,046 units sold in the same period last year. In addition, car shipments by Simca Automobiles, S.A. of France, in which Chrysler has a 63.8% interest, amounted to 205,223 units, compared with 190,785 units in the first nine months of 1962.

Retail sales in Canada of Chrysler-built cars and trucks in the first three quarters of this year were 63,765 units, an increase of 56% over the same period a year ago. Chrysler Corporation's percentage of North American-produced new car sales in Canada was 15.6% for the first nine months of 1963, and 11.6% for the same period a year ago.

Retail sales of Dodge trucks in the U. S. in the first nine months of this year amounted to 56,181 units, an increase of 30% over the same 1962 period.

Defense and space sales in the first nine months of 1963 totaled \$209 million, or 9% of total sales, compared with \$193 million, or 13% of sales, in the same 1962 period. In December, Chrysler Defense-Space Division will complete the first of 20 first-stage boosters for the Saturn project under its contract with the National Aeronautics and Space Administration.—V. 198, p. 1325.

Cincinnati Insurance Co.—Rights Offering to Stockholders—The company is offering its stockholders the right to subscribe for an additional 4,500 shares of common stock at \$65 per share, on the basis of one new share for each 11.1555 shares held of record Oct. 18. Rights will expire Nov. 18. No underwriting is involved.

Net proceeds will be used for expansion.

BUSINESS—The company was organized under the laws of Ohio on Aug. 2, 1950 and commenced doing business on Jan. 23, 1951. The firm's head office is located at 2934 Central Parkway, Cincinnati. The company is an insurance carrier presently licensed to conduct multiple line underwriting, including fidelity and surety insurance. Approximately 407 agents act as representatives of the company. During 1962 direct premiums of the firm were distributed as follows: Fire & Allied \$597,000; Homeowners \$1,933,000; Inland Marine \$552,000; Commercial Multi Peril \$247,000; Automobile \$2,683,000; General Liability \$267,000; Surety \$73,000; and All Other \$110,000. During 1963, premiums are being written in approximately the same proportions.

Growth has been accompanied by consistently profitable underwriting ratios. The largest amount insured in any one hazard after reinsurance is \$73,000. The company places its reinsurance with a number of companies, the principal ones being American Re-Insurance Co., Christiana General Insurance Corp., Inter-Ocean Reinsurance Co., and South Carolina Insurance Co. Reinsurance with these companies is placed automatically in accordance with treaties between the company and the Reinsurers. When additional reinsurance is required on any one risk, it is placed with various other companies on a per item basis. The firm also carries catastrophe reinsurance to protect itself and its policyholders against an occurrence, such as a hurricane, where a great number of losses may occur during a single storm.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$20 par)	100,000 shs.	54,700 shs.

—V. 198, p. 766.

Colgate-Palmolive Co.—Sales, Net Higher

George H. Lesch, President, has announced that consolidated sales for the first nine months and the third quarter of 1963 established a new record for both periods.

Sales for the first nine months totaled \$555,087,000, up from \$514,469,000 for the same period of last year, an increase of \$40,618,000.

Third quarter sales of \$186,286,000 were \$11,068,000 higher than in the comparable period of 1962.

Consolidated income for the first nine months was \$17,683,000, or \$1.69 per share of common stock, against \$17,108,000, or \$1.64 per share a year ago. Consolidated earnings of \$6,564,000, equal to 63 cents per share of common stock for the third quarter of this year, compares with \$6,299,000, or 61 cents for the similar period in 1962.—V. 198, p. 381.

Columbia Pictures Corp.—Annual Report

Period Ended June 30—	1963	1962
Income for the year before Federal, State and foreign income tax	\$6,299,000	\$5,058,000
Estimated Federal, State & foreign inc. tax	3,702,000	2,816,000
Income for the year	2,597,000	2,242,000
Earnings per share of common stock	\$1.47	\$1.25

—V. 197, p. 2353.

Commerce Clearing House, Inc.—9 Months' Report

Period Ended Sept. 30—	1963	1962
Sales	\$15,523,478	\$13,636,776
Net earnings	1,168,685	888,244
Earnings per share	\$0.90	\$0.69
Shares outstanding	1,291,965	1,291,965

Proposed Acquisition

On Oct. 24, 1963, Louis E. Walker, President and majority stockholder of the National Quotation Bureau, Inc., announced that he had signed a contract for the sale of the Bureau to Commerce Clearing House, Mr. Walker said that the sale would be completed in about a month and that National would operate as a wholly-owned subsidiary of Commerce Clearing.—V. 198, p. 381.

Commercial Bank of North America (N. Y.)—Plans Debenture Sale—Rights Offering

The bank has announced plans to sell privately \$2,250,000 of 5 1/2% debentures due 1970, and offer stockholders the right to subscribe for an additional 45,617 common shares to be offered at about \$30 per share on the basis of one new share for each 17 held of record Oct. 30. Rights would expire Nov. 14. Francis I. duPont & Co., New York, would underwrite the rights offering.

Both the debenture sale and stock offering are subject to approval by stockholders on Oct. 30, and by The New York State Banking Department.—V. 198, p. 2820.

Commercial Life Insurance Co. of Missouri—Rights Offering to Stockholders—The company is offering its stockholders the right to subscribe for an additional 46,000 common shares at \$6 per share, on the basis of one new share for each 3.36 shares held of record Oct. 8. Rights will expire Oct. 30. Edward D. Jones & Co., St. Louis, is the principal underwriter.

Net proceeds will be used to increase capital and surplus.

BUSINESS—The company is headquartered at 3570 Lindell Blvd., St. Louis. Its principal business is the sale of health and accident, life, and hospital insurance, the premiums for all of which are payable on a monthly, quarterly, semi-annual or annual basis. Approximately 80% of premium income is received by the firm directly from its policyholders, and 20% is collected by the "debit" method through its industrial department serviced by approximately thirty-one agents.

To date, the sale of accident, health and hospitalization insurance has been the company's major source of income, such business accounting for more than 60% of the firm's total premium

income annually. However, since 1954, when a separate ordinary life department was established, the company has been concentrating its efforts on increasing its sales of industrial, ordinary and other classes of life insurance policies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1.40 par)	200,500 shs.	200,500 shs.

UNDERWRITERS—Subject to the terms and conditions of the underwriting agreement, the several underwriters have agreed to purchase from the company the shares of common stock not subscribed for by the company's stockholders.

	Shares
Edward D. Jones & Co.	16,000
McCourtney-Breckenridge & Co.	6,000
Stifel, Nicolaus & Co., Inc.	6,000
Taussig, Day & Co., Inc.	5,000
Joseph G. Petersen & Co., Inc.	4,000
B. C. Christopher & Co.	3,000
I. M. Simon & Co.	3,000
Smith, Moore & Co.	3,000

—V. 196, p. 2373.

Commercial Solvents Corp.—Northwest Nitro Exchange Offer Extended

On Oct. 21, Commercial Solvents Corp. announced a four week extension of its offer to exchange one share of CSC's new series A convertible preferred stock for 12 1/4 shares of Northwest Nitro-Chemicals Ltd., common stock. The offer's new expiration date is Nov. 15, 1963. Commercial Solvents stated that this is the latest time to which the offer can be extended, as set forth in CSC's prospectus dated Sept. 23, 1963, which made the offer.—V. 198, p. 1232.

Commodore Business Machines (Canada) Ltd.—Annual Report

Year Ended June 30—	1963	1962
Sales	\$6,141,032	\$3,575,419
Earnings	285,280	150,938
Per share earnings	\$0.35	\$0.18

—V. 198, p. 1437.

Conde Nast Publications Inc.—Nine Mos. Report

Period Ended Sept. 30—	1963	1962
Net sales	\$38,421,000	\$36,500,000
Profit before taxes	3,274,000	1,861,000
Income taxes (domestic and foreign)	1,876,000	637,000
Net profit after taxes	1,398,000	1,224,000
Per share of common stock	\$0.84	\$0.74
Number of shares outstanding	1,655,572	1,655,572

—V. 198, p. 861.

Consolidated Freightways, Inc.—Nine Mos. Report

Period Ended Sept. 30—	1963	1962
Total revenue	\$140,019,000	\$133,038,000
Net income before tax	3,915,000	3,862,000
Net income after tax	2,513,000	3,091,000
Earnings per share	\$0.93	\$1.15

—V. 198, p. 381.

Continental Mortgage Investors—Net Higher

For its latest fiscal quarter ended Sept. 30, 1963, the company has continued its record of reporting increased earnings in every quarter since it began operations in March, 1962, M. J. Wallace, Chairman, reported.

Earnings for the quarter ended Sept. 30, 1963—second quarter of Continental's second fiscal year—were \$467,150 or in excess of 27 cents per share. This represents an increase of 11.4% from the previous quarter's earnings of 24.5 cents per share, and compares with 19 cents per share which was earned in the comparable quarter last year.

Earnings for the first six months of this fiscal year were 52 cents per share compared with earnings of approximately 33 cents per share for the comparable period last year.—V. 198, p. 1232.

Continental Oil Co.—Acquisition

See American Agricultural Chemical Co., this issue.—V. 198, p. 1048.

Control Data Corp.—Acquisition

On Oct. 21, the company and Raystrom, Inc., Murray Hill, N. J., announced the acquisition by Control Data of Daystrom's Control Systems Division, producer of industrial computer controls and allied equipment.

The agreement, subject to final audit, follows several months of negotiations and covers acquisition by Control Data of the business and principal assets of the Daystrom division in return for an undisclosed amount of Control Data stock and other considerations.—V. 198, p. 1047.

Cook Electric Co.—Net Up Sharply

This Morton Grove, Ill. aerospace, electronics, and communications corporation has reported a net profit of \$76,578 for the three months ended Sept. 30, 1963, more than double its net profit of \$38,092 in the comparable period a year ago.

John H. Mangle, President and Chief Executive Officer of Cook, pointed out that company profit increased despite a decrease in sales resulting from elimination of unprofitable operations the past year. Cook's net sales for the first quarter of fiscal 1964 were \$4,045,829, compared to \$6,039,987 for the same quarter last year.

"We have every confidence that the improved first-quarter income points toward a fiscal year in which company profit will exceed that of fiscal 1963," Mangle said in his report to stockholders. Cook earned net income of \$355,490 in fiscal 1963 as the company made a substantial recovery from its loss years of 1961 and 1962.—V. 197, p. 2046.

Crane Co.—Nine Months' Report

Period Ended Sept. 30—	1963	1962
Net sales	\$252,210,000	\$248,137,000
Net earnings before taxes on income	7,192,000	4,752,000
Provision for taxes on income	3,424,000	2,560,000
Net earnings	3,768,000	2,192,000
Net earnings per com. share provision for preferred dividends	\$2.88	\$1.47

—V. 198, p. 1136.

Crown Zellerbach Corp.—Nine Months' Report

Period Ended Sept. 30—	1963	1962
Net sales	\$455,843,000	\$438,881,000
Profit before taxes	\$53,257,000	\$49,916,000
Income taxes—U. S. and foreign	25,388,000	25,218,000
Net income	27,869,000	28,698,000
Shares of common stock outstanding	15,266,239	15,256,258
Earnings per share of common stock outstg.	\$1.77	\$1.83

—V. 198, p. 381.

Crucible Steel Co. of America—9 Months' Report

Period Ended Sept. 30—	1963	1962
Net sales	\$194,971,000	\$180,559,000
Depreciation	8,247,000	7,158,000
Federal income tax	8,253,000	5,077,000
Net income	7,397,000	4,593,000
Per common share	\$1.17	\$0.71
Common shares outstanding	3,866,741	3,831,997

—V. 198, p. 285.

Daystrom, Inc.—Sells Division—

See Control Data Corp., this issue.—V. 195, p. 637.

Dennison Manufacturing Co.—9 Months' Report—

Period Ended Sept. 30—	1963	1962
Sales and other income	\$37,429,000	\$36,543,000
Income before taxes	3,083,000	2,764,000
Taxes on income	1,618,000	1,458,000
Earnings after taxes	1,465,000	1,306,000
Earnings per common share	\$1.14	\$0.99

—V. 198, p. 473.

Denny's Restaurants, Inc.—Common Offered—On Oct. 21, 1963, Dempsey-Tegeler & Co., Inc., St. Louis, offered publicly, 167,000 shares of this firm's common stock at \$10 per share. Of the total, 111,110 shares were offered for the company, and 55,890 for certain stockholders.

Net proceeds to the company, estimated at \$956,237, will be used for working capital, and other corporate purposes.

BUSINESS—The company and its wholly-owned subsidiaries are engaged in the development, management and operation of Denny's restaurants, which constitute one of the largest restaurant chains in the western United States. As of Oct. 2, 1963, there were in operation 73 such restaurants located throughout Arizona, California, Nevada, New Mexico, Oregon, Texas and Washington, each operated directly or through franchisees. Denny's restaurants, which offer both counter and booth service 24 hours per day, are located on primary arterial highways or main business thoroughfares, or are adjacent to motel developments. Each specializes in standardized meals of moderate price for families and highway travelers, and none serve alcoholic beverages. The company is headquartered at 7051 Monroe Ave., Buena Park, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Conditional sales contracts on leased equipment		\$946,589
Other notes and contracts payable		1,276,275
Common stock (\$1 par)	1,000,000 shs.	555,556 shs.

UNDERWRITERS—The underwriters named below have severally made a firm commitment subject to the terms and conditions of the underwriting agreement to purchase from Denny's and from the selling stockholders the number of shares of common stock set forth opposite their respective names:

Shares	Shares
Dempsey-Tegeler & Co., Inc.	Hill Richards & Co., Inc.
84,000	Lester, Ryons & Co.
Paine, Webber, Jackson & Curtis	Reinhold & Gardner
10,000	Fridley & Frederking
E. F. Hutton & Co., Inc.	Scherck, Richter Co.
10,000	I. M. Simon & Co.
Hayden, Stone & Co., Inc.	Black & Co., Inc.
10,000	Dittmar & Co., Inc.
Bateman, Eichler & Co.	Gregory & Sons
5,000	Quinn & Co.
Courts & Co.	
5,000	
A. G. Edwards & Sons	
5,000	

—V. 198, p. 857.

DeSoto Chemical Coatings, Inc. — Net, Sales Up Over 24%—

The company has reported that sales for the quarter ended Sept. 30 were \$19,935,954, an increase of 24.6% and profits were \$964,855 compared to \$772,371 for the comparable quarter last year. This is an increase of 24.9% and on a per share basis represents earnings of 28 cents against 22 cents per share last year.

Sales for the year to date (nine months ended Sept. 30) were \$59,066,362 against \$47,714,822 in the previous year. While the acquisitions made during the past 12 months have added to the company's sales, the company has also experienced a strong demand in its consumer paint business. Industrial coatings have, likewise, increased substantially over the previous year.

Mr. S. U. Greenberg, President of DeSoto, in commenting on the company's operations for the year forecast earnings of at least \$1 per share. The company earned 84 cents per share in 1962. He stated that while, traditionally, the paint business drops off sharply in the fourth quarter, he believes that the outlook for business in 1964 is good.—V. 198, p. 473.

Dover Corp.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	\$46,818,000	\$38,147,000
Earnings before taxes	6,093,000	5,075,000
Net earnings after taxes	2,977,000	2,390,000
Earnings per common share after preferred dividends	\$2.26	\$1.86

—V. 198, p. 678.

Drewrys Ltd., U. S. A., Inc.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Barrel Sales	1,989,898	1,373,495
Net dollar sales	\$39,760,217	\$26,042,800
Profit before taxes	728,102	1,704,244
Net income	421,577	916,906
Earnings per share	\$0.69	\$1.49
Common shares outstanding	615,130	615,130

—V. 198, p. 678.

Dymo Industries, Inc.—Applies for N.Y.S.E. Listing

On Oct. 21, it was reported that the company had applied for listing of its capital stock on the New York Stock Exchange.—V. 197, p. 1740.

Dynalectron Corp.—To Call Debentures—

On Oct. 21 Dynalectron Corp., formerly California Eastern Aviation, Inc. announced its intention to call all outstanding debentures issued under provision of an indenture dated Aug. 1, 1956 and due Aug. 1, 1968, at the optional redemption price of 102.

Holders of the California Eastern debentures may convert the principal amount into shares of common stock at the adjusted conversion price of \$3.24 prior to close of business on Dec. 2, 1963. At call, Dynalectron will pay interest accrued through Dec. 17, 1963. Interest will cease to accrue after that date.

Payment of the redemption price will be made at the Bank of America, San Francisco, or at the American National Bank & Trust Co., Chicago, upon presentation of debentures and coupons maturing after Dec. 17, 1963.—V. 198, p. 1137.

Eastman Kodak Co.—Sales Up 3%—

Sales and earnings were at record levels for the third quarter of 1963, Dr. Albert K. Chapman, Chairman, and William S. Vaughn, President, reported.

Consolidated sales of the company's U. S. units for the quarter were \$262,896,994, more than 3% above the \$254,410,012 for the corresponding quarter of 1962. Net earnings for the quarter were \$37,977,921, or 99¢ per common share, almost 6% higher than the \$35,934,166 or 94¢ a share reported a year ago. Both sales and net earnings were higher than in any previous third quarter.

Sales for the three quarters (36 weeks ended Sept. 8), were at a new high of \$741,836,476, or 3% above the \$719,642,412 mark of a year ago.

Net earnings for the three quarters were \$96,595,906 or \$2.51 per common share on 38,382,246 shares outstanding. This was slightly less than the \$97,102,152 or \$2.52 per common share earned during the like period last year.

Pre-tax earnings were \$196,095,906 compared with last year's three-quarters figure of \$199,502,152. The provision for income taxes was \$99,500,000 as against \$102,400,000.

"Although sales trends were somewhat mixed during the third quarter, a number of major product lines sold very well. In total, Kodak's sales reached the highest level for any third quarter," Chapman and Vaughn stated in their report. "There was a heavy demand, for example, for the new Instamatic Cameras and Kodapak cartridges the company introduced last spring.

Earnings in the third quarter were appreciably better than a year ago and brought the year to date nearly to the 1962 level despite higher silver costs this year and substantial expenses connected with the company's exhibit at the forthcoming New York World's Fair. For 1963 as a whole, barring any marked decline in the national economy, we expect that Kodak's business will compare well with that of 1962," the company officers said.—V. 198, p. 569.

Electrolux Corp.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net income	\$4,187,052	\$3,569,501
Per share	\$3.38	\$2.88

—V. 198, p. 953.

Electronic Specialty Co.—Proposed Acquisition—

On Oct. 22 William H. Burgess, President of Electronic Specialty, Los Angeles-based electronic system manufacturer, announced that Electronic Specialty has agreed to acquire Peerless Corp. of Indianapolis, Indiana, through the exchange of 90,000 shares of ES common stock. The agreement, approved by the Directors of each concern, is subject to the approval of Peerless Corp. shareholders.

Peerless Corp., Mr. Burgess stated, has become increasingly important in the domestic space conditioning market with its quality line of heating, cooling and comfort control equipment. In addition to bolstering Electronic Specialty Co.'s present product capability in the field of electronically-programmed comfort control, the acquisition brings to ES a strong marketing organization in the South and Middle West to further expand the company's distribution of newly developed space conditioning products, Mr. Burgess said.

Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	\$51,843,251	\$48,356,297
Pre-tax earnings	3,611,525	2,903,994
Net earnings	2,061,525	1,953,994
Net per share	\$1.40	\$1.39
Shares outstanding	1,467,752	1,407,685

—V. 198, p. 1437.

Epps Industries, Inc.—Proposed Asset Sale—

See MSL Industries, Inc., this issue.—V. 197, p. 2150.

Eversharp, Inc.—Sales, Net Up Sharply—

Appearing before a meeting of New York Securities Analysts, Patrick J. Erawley, Jr., Chairman and President of Eversharp, released sales and earnings figures for the nine months ended Sept. 30, 1963. He reported that sales for the period increased to \$31,245,946 against \$17,357,309 for the first nine months of 1962.

Net earnings for the same period were \$2,939,877 up from \$867,893 in 1962. Earnings per share of common stock, after the recent 100% stock dividend, were \$1.42, as compared to 40¢ cents for the first nine months of 1962 on the "two-for-one" adjusted basis. The sales and earnings were derived from the operations of the Schick Safety Razor Company, Eversharp's only operating division.

Sales for the third quarter were \$12,551,999 and net earnings for that period were \$1,279,382, equal to 62 cents a common share.—V. 198, p. 1233.

Far West Financial Corp.—Net Higher—

Consolidated earnings for 1963's third quarter were higher than in either the first or second quarters of this year and matched the 1962 third quarter results on an after-tax basis, Robert H. Greene, President, announced.

"Far West assumed the growth leadership among the nation's major savings and loan holding companies during the third quarter as savings grew 65% in response to the 5% interest rate in effect since July 1," the Executive said. "In a period of such rapid advance, net income tends to lag behind the savings gains due to the time required to process loan applications on a sound basis. Thus the full benefit of the accelerated growth is deferred until later months."

For the three months ended Sept. 30, consolidated net income after income taxes was \$942,445, equal to 74 cents a share on the 1,267,875 common shares outstanding. This followed after-tax profits of \$839,875 in the second quarter and \$689,812 in the first quarter, bringing the nine months' total to \$2,472,132, equal to \$1.95 a share. In 1962, before the current tax law took effect, earnings were \$936,483 or 74 cents a share for the third quarter, and \$2,766,438 or \$2.18 a share at the three-quarter mark.—V. 198, p. 382.

Faultless Caster Corp.—Net Up 87.5%—

Clarence B. Noeltling, President, has reported that net sales for the nine months ended Sept. 30, 1963, were \$8,087,597—up 8.58% over the first nine months of 1962. Net income of \$149,201 amounted to an 87.5% increase over the \$79,558 for the like period of 1962.—V. 198, p. 862.

Filtrol Corp.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Income before taxes	\$2,993,000	\$2,439,000
Income after taxes	2,273,000	1,894,000
Per share	\$1.73	\$1.44

—V. 198, p. 569.

Financial Federation, Inc.—Net Down Slightly—

"After providing for more than \$1,500,000 of additional Federal income taxes under the new tax structure, net earnings of Financial Federation were approximately the same as in the nine month period last year," Edward L. Johnson, President, reported to stockholders.

Consolidated earnings, before Federal taxes on income and appropriations to general reserves, were \$9,929,301 for the nine months ending Sept. 30, 1963, an increase of 18.1% over consolidated earnings of \$8,407,428 for the comparable period in 1962. After providing for Federal income taxes in the estimated amount of \$1,694,134, and after deducting minority interests' share of earnings, consolidated net earnings for the first nine months of 1963 were \$8,147,555. Net earnings for the comparable period last year were \$8,168,300, when estimated income taxes were \$162,442.

Net earnings per share for the first nine months of 1963 were \$3.48 on the 2,337,651 shares outstanding, compared with per share earnings of \$3.50 in the like 1962 period on the 2,336,830 shares outstanding. (The number of shares in each case has been adjusted for stock distributions.) Net earnings per share before appropriations to general reserves for the three months ended Sept. 30, 1963 were \$1.14, compared with \$1.09 for the three months ended Sept. 30, 1962.

The net gain in savings for the first nine months of 1963 was \$114,293,467, compared with \$79,241,694 in the nine month period a year ago. At Sept. 30, 1963, savings accounts of the eleven affiliated associations totaled \$585,325,197, an increase of 31.7% over the total of \$444,577,300 at the same date last year.

Loan volume for the first three quarters of 1963 was \$243,415,533, a 27.5% increase over loan volume for the same period of 1962. At the end of the period, the loan portfolio this year totaled \$638,281,482, a gain of 26.8% over last year's total of \$503,504,787. For the first nine months of this year, the average interest rate on new loans was 6.68%, compared with 6.85% for the same period last year, and 6.84% for the year 1962. At Sept. 30, 1963 the average interest rate on the loan portfolio was 6.76%.—V. 198, p. 569.

First Bank Stock Corp.—Net Higher—

The company has reported a 10% gain in consolidated net operating earnings for the first nine months of 1963. Granger Costikyan, President, stated that earnings for the first three quarters totaled \$12.4 million, or \$3.55 per share, against \$11.2 million, or \$3.22 per share for the same period last year.

Earnings in the third quarter, he said, were \$4.2 million, or \$1.20 per share, an increase of 11% from \$1.07 per share earned in the third quarter of 1962.—V. 198, p. 382.

First Charter Financial Corp.—Net Up 20%—

The company has reported earnings of \$14,477,427 or \$2.01 per share after provision for Federal taxes but before appropriation to general reserves and undivided profits for the first nine months of this year.

According to President Charles A. Wellman, the company's Sept. 30 pre-tax earnings of \$16,870,427 reflected a 20% increase over earnings of \$14,010,834, or \$1.94 per share attained in the same period last year. Per share earnings are based on the current 7,208,180 shares outstanding.

Through Sept. 1963, the first year in which the Revenue Act of 1962 has been in effect, First Charter's provision for Federal income tax amounted to \$2,303,000.

For the year ended Sept. 30, First Charter's assets increased 29%, from \$1.16 billion to \$1.49 billion. Real estate loans outstanding grew 28%, from \$1.03 billion to \$1.31 billion. Savings jumped 24%, from \$0.93 billion to \$1.15 billion.—V. 198, p. 570.

First Colony Life Insurance Co., Inc. (Lynchburg, Va.)—Stock Sold Privately—On Oct. 23, 1963, it was reported that the company had sold privately, 100,000 shares of its common stock through Glore, Forgan & Co., and Blyth & Co., Inc., New York.—V. 184, p. 820.

Filinkote Co.—Sales, Net Higher—

The company has reported that third quarter sales and earnings were ahead of third quarter 1962 sales and earnings by approximately 5% and 14% respectively. In an interim report, I. J. Harvey, Jr., Chairman, and G. J. Pecora, President, told stockholders that "Operations for the third quarter of 1963 continue to reflect the improving trend in 1963 sales and earnings, as compared with the corresponding period of the previous year."

The report also showed that sales and earnings for the first nine months of this year are 3% and 8% ahead, respectively, of the corresponding first nine months sales and earnings in 1962. Messrs. Harvey and Pecora said that "Subject to weather conditions, it would appear that this favorable trend in operations will continue through the balance of this year."

Net sales in the third quarter totaled \$84,489,564 compared with \$80,831,105 a year earlier. Net income for the quarter was \$5,532,218 equal after preferred dividend requirements to 91 cents per share on 5,527,553 average common shares outstanding. This compares with \$4,855,380 or 79 cents per share on 5,527,553 average common shares outstanding a year ago.

For the first nine months of this year net sales amounted to \$213,424,091 up from \$207,091,783 for the first nine months of 1962. Net income for the nine months totaled \$10,030,811 equal after preferred dividend requirements to \$1.55 per common share compared to \$9,332,404 or \$1.42 a share in the first nine months of last year.—V. 198, p. 863.

Florida Power Corp.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Operating revenues—electric	\$65,578,843	\$61,035,691
Operating revenue deductions:		
Operation—		
Fuel used for electric generation	12,201,536	11,396,950
Electric energy purchased for resale (including interchange)	188,035	13,998
Other	9,565,668	8,847,266
Total operation	21,955,239	20,258,214
Maintenance	3,962,962	3,690,474
Provision for depreciation	7,526,338	6,920,878
Taxes other than income taxes	4,310,610	3,923,497
Provision for Federal income tax		
Current	7,336,800	7,726,348
Deferred	2,741,000	2,487,200
Deferred in prior years—credit	(234,000)	(233,700)
Charge equivalent to the investment tax credit benefit	1,035,000	412,152
Total operating revenue deductions	48,634,349	45,185,063
Operating income	16,944,494	15,850,628
Other income (net)	(8,966)	13,241
Gross income	16,935,528	15,863,869
Income deductions:		
Miscellaneous amortization	7,200	20,600
Miscellaneous income deductions	54,051	44,334
Interest on long-term debt	4,596,579	4,249,575
Amortization of premium on debt (net)	(16,020)	(16,223)
Other interest charges	356,693	369,253
Less—interest charged to construction	4,998,503	4,666,839
	949,616	665,687
Total income deductions	4,048,887	4,001,152
Net income	12,886,641	11,862,717
Cash dividends on preferred stock	1,134,000	790,500
Earnings applicable to common stock	11,752,641	11,072,217
Shares of common stock (at Sept. 30)	9,145,305	9,145,305
Earnings per share	\$1.29	\$1.21

—V. 198, p. 1438.

Freeport Sulphur Co.—Net, Sales Higher—

The company has reported that net earnings for the nine months ended Sept. 30, 1963, increased to \$9,649,974, or \$1.27 per share, on the 7,586,875 shares of stock outstanding, from \$9,167,964, or \$1.21 per share, during the corresponding period in 1962. Net earnings for the quarter ended Sept. 30, 1963, amounted to \$3,503,979, or 46 cents per share of common stock, compared to \$3,158,034, or 41 cents per share, for the third quarter of 1962.

Gross sales in the first nine months were \$48,460,351, against \$42,483,028 in the first nine months of 1962. Gross sales for the third quarter were \$17,959,483, up from \$13,637,194 in the third quarter of 1962.—V. 198, p. 473.

Fulton Industries, Inc.—A. S. E. Listing—

On Oct. 23, the common stock of the company was listed on the American Stock Exchange under the symbol FI.—V. 198, p. 1049.

G-L Electronics Co., Inc.—Name Change Approved

On Oct. 23, stockholders voted to change the company's name to G-L Industries, Inc.

Stephen G. Lax, Chairman and President, said at the annual meeting that the present name, although suitable when the company was organized in 1955 to manufacture electronic components, does not reflect the diversified products which are currently produced. He stated that approximately 70% of the company's total sales are now in products for industries other than electronics. These products include molded and extruded plastic parts for the chemical, electrical and safety equipment industries, fiberglass assemblies for the transportation, building construction and graphic display industries, as well as aeronautical instruments.—V. 198, p. 1234.

G-L Industries, Inc.—New Name—

See G-L Electronics Co., Inc., this issue.

(Andy) Gard Corp.—A. S. E. Listing Approved—

On Oct. 21, the American Stock Exchange reported that it had approved the listing of the company's outstanding common stock.—V. 198, p. 1326.

Garrett Corp.—Reply to Curtiss-Wright's Offer—

The company has announced that it is the unanimous recommendation of directors, that shareholders reject the new Curtiss-Wright offer of \$57 per share on the basis that what is a good investment for Curtiss-Wright is a better investment for Garrett shareholders.

Garrett's Board met Oct. 17 following a new offer by Curtiss-Wright to purchase 700,000 shares of Garrett common stock. A

prior offer, dated Sept. 11 had failed to obtain enough shares to accept the stock tendered.

E. A. Bellande, Chairman said, "Following Curtiss-Wright's first tender offer, we pointed out that Garrett stock was worth a great deal more than the \$50 tender price. We believe that our record of earnings and sales more than justifies our position that Garrett is a real growth company.

"For example, for the first quarter of this fiscal year, sales were up 7.5% and earnings up 37% over a corresponding period last year," said Mr. Bellande.

According to Harry Wetzel, President, "We believe it is now clearly evident that previous Curtiss-Wright announcements concerning their intention to buy Garrett stock for investment purposes only is an outright misstatement of the facts. We draw this conclusion because of earlier informal merger conversations and Curtiss-Wright's request for proxies in connection with their new tender offer. This is definitely an attempt to gain control," he charged.

"We are gratified that the majority of shareholders declined to tender their stock under the terms of the Sept. 11 Curtiss-Wright offer," said Mr. Wetzel. "Conversations with shareholders lead us to believe that Garrett shareholders will continue to support Garrett management realizing the long term appreciation of their investment," he said.

"In the interest of Garrett's shareholders, employees and customers, we will continue to fight this takeover attempt," said Mr. Wetzel. "We are more than confident that Curtiss-Wright's action is a clear violation of Section 7 of the Clayton Anti-Trust Act, and that the judgment will be rendered in Garrett's favor enjoining Curtiss-Wright from voting any stock acquired and from electing representation on the Garrett Board."

Proposed Merger—

"The Garrett organization will continue to operate under its existing policies and practices as an important aerospace manufacturer and contributor to the national defense effort," said Harry Wetzel, President of Garrett following the announcement of an intended merger with Signal Oil & Gas Co. on Oct. 21. "The action was taken after careful evaluation of the latest Curtiss-Wright offer and all other factors involved. The Board was motivated by a sense of responsibility to protect not only the interest of those stockholders who had no intention of tendering their stock, but also the interest of the company's employees, its customers and the communities in which it operates.

"When the merger is approved," he said, "our stockholders will receive, in a tax free exchange, convertible stock which should be worth \$60 per share, based on current values. This is well over an offer by Curtiss-Wright to purchase 700,000 shares of Garrett at \$57 per share," said Mr. Wetzel.

"Therefore, we believe that very few Garrett stockholders will tender their shares to Curtiss-Wright," said Mr. Wetzel.

Mr. Wetzel stated that the contemplated merger will have no effect on a suit filed by Garrett against Curtiss-Wright alleging that purchase by Curtiss-Wright of Garrett stock would violate Section 7 of the Clayton Anti-Trust Act. "On behalf of our stockholders," said Mr. Wetzel, "we intend to vigorously prosecute this action and to file for a preliminary injunction as soon as possible."

He pointed out that any of those who had tendered their stock to Curtiss-Wright on or before Oct. 11, 1963, and want now to take advantage of the proposed Signal-Garrett merger, are entitled to demand the return of their tendered stock from Curtiss-Wright. This planned merger, Mr. Wetzel emphasized, will enable the stockholders of Garrett to capitalize on the higher present value of the stock, while still retaining the opportunity to participate in the company's future growth. Additionally, they will gain participation in Signal Oil and Gas Co., which has demonstrated a profitable history of growth and sound management.

Under terms of the Signal Oil merger agreement, already approved by Directors of both companies, Signal will issue new convertible preferred stock in exchange for all of Garrett's 1,494,000 common shares on a share-for-share basis. Garrett has no preferred stock.

Signal Oil and Gas will be the surviving company, with Garrett becoming a wholly-owned subsidiary. No management changes are planned, the companies said.—V. 198, p. 1534.

General Artists Corp.—Common Offered—On Oct. 23, Burnham & Co., New York, as head of an underwriting group, announced the first public offering of 150,000 common shares of General Artists Corp. stock at \$7 per share.

Proceeds will be applied to the elimination of outstanding bank debt, with the balance being added to the company's working capital.

BUSINESS—General Artists Corp., since its formation in 1933, has been engaged in the representation of performers in all aspects of the entertainment industry. In recent years, particular emphasis has been given to representation of television programs and development of new talent in the entertainment field. Many prominent entertainment industry figures have been General Artists Corp. clients for extended periods.

In July, 1963, Lawrence R. Barnett, formerly president of Music Corporation of America (a subsidiary of MCA) became Chairman of the Board and Chief Executive Officer of General Artists Corp. Until this offering, General Artists had been a subsidiary of Baldwin-Montrose Chemical Co., Inc., which will continue to hold a 75% interest in the company subsequent to the completion of the offering.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% convertible subordinated debentures due Jan. 1, 1970	\$1,000,000	\$600,000
6% notes payable to former stockholders of UTM Artists, Ltd. payable only from commissions earned from certain artists represented by UTM Artists, Ltd.	194,800	194,800
Common stock (par 10 cents)	1,200,000 shs.	600,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from GAC the respective numbers of shares of common stock set forth opposite their names, if any are purchased.

	Shares	Shares	
Burnham & Co.	60,000	Diamond, Steckler & Co.	8,000
Johnston, Lemon & Co.	15,000	Gerstley, Sunstein & Co.	8,000
Stein Bros. & Boyce	15,000	Hubshman, Fleschner Inc.	8,000
Zuckerman, Smith & Co.	12,000	Newburger & Co.	8,000
Carter, Berlind & Weil	8,000	Rosenthal & Co.	8,000

General Box Co.—Net Up 102%—

The company has reported that net income for the first nine months of 1963 rose 102% to \$262,627, or 27.6 cents per share. This compares with \$129,831, or 13.5 cents, for the first nine months of 1962. Sales were up 4.9% to \$14,122,694 compared with last year's \$13,454,485.

Reduction of start-up losses, on new operations were a major factor in the company's improved earnings, according to Thomas W. Regan, President.—V. 198, p. 863.

General Steel Industries, Inc.—Nine Mos. Report—

	1963	1962
Period Ended Sept. 30—		
Net sales	\$80,507,162	\$59,596,798
Net before income taxes	7,747,318	4,791,689
Income taxes	3,970,000	2,530,000
Net profit	3,777,318	2,261,689
Earnings per common share	\$1.88	\$1.21
Shares outstanding at the end of the period	2,013,510	1,991,620

General Stone & Materials Corp.—Common Offered—

On Oct. 15, 1963, J. C. Wheat & Co., Richmond, Va., offered publicly 130,000 shares of this firm's common

stock at \$7 per share. Of the total, 120,000 shares were offered for the company and 10,000 for a stockholder.

Net proceeds, estimated at \$714,000, together with other funds, will be used for debt repayment, equipment, working capital, and other corporate purposes.

BUSINESS—The company, headquartered at 1401 Franklin Rd., S. W., Roanoke, Va., is engaged primarily in the sale of terrazzo and precast concrete forms of a wide variety of materials some of which are produced by the company's subsidiaries. It also engages in the sale of marble and granite slabs and related items and in the production of marble and quartz aggregates.

The firm engages in buying and reselling marble aggregates and supplies to terrazzo and precast concrete contracting firms through six sales subsidiaries. They are located in New Jersey, Florida, Texas, Illinois, Michigan and Minnesota and generally serve the United States, east of the Rocky Mountains.

Three of the company's sales subsidiaries are engaged in the business of buying and reselling marble and granite in the form of slabs or finished material, along with related supplies and equipment, primarily to marble and granite contracting firms. Most of their requirements are purchased in Europe. All are headquartered in New Jersey and operate generally in New York, New Jersey and other eastern states.

The firm's operating division and four of its subsidiaries are engaged in the production of marble or quartz aggregates. Sales are generally made to dealers, including other subsidiaries, who resell to the building trade, throughout the United States and Canada. This division and these subsidiaries operate quarries and plants in Virginia, Maryland, New Jersey, North Carolina and Georgia. Most of the aggregates they produce qualify for a 15% depletion allowance against Federal income taxes.

Marble aggregates are primarily used in terrazzo, a floor made from a mixture of crushed marble and portland cement ground and polished to a high finish. Because of the wide range of colors of marble, terrazzo floors can be made in a wide variety of decorative designs. Terrazzo is extremely durable and can be maintained at very low cost, and for this reason is frequently used in the construction of public and commercial buildings. It is also popular in residential construction in some areas. Approximately 85% of the terrazzo aggregates sold by the company is used in public and commercial buildings, the balance in residences. Quartz aggregates are used primarily in precast concrete panels for exterior building facings and other decorative precast concrete work. Both marble and quartz aggregates must be selectively quarried to insure uniformity of color and quality. The quarried material is carefully crushed, cleaned and screened to close size tolerances before being packaged in burlap bags for shipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt		\$1,000,000
Common stock (\$5 par)	600,000 shs.	414,689 shs.

UNDERWRITERS—The underwriters name below have severally, not jointly, agreed to purchase from the parent company and the selling shareholder, subject to the terms and conditions contained in the underwriting agreement, the number of shares of common stock set opposite their respective names:

	Shares
J. C. Wheat & Co.	50,000
Craigie & Co., Inc.	15,000
McCarter & Co., Inc.	15,000
M. F. Cassell & Co., Inc.	10,000
McKall & Coe	10,000
Powell, Kistler & Co.	10,000
Strader & Co., Inc.	10,000
Willis, Kenny & Ayres, Inc.	10,000

—V. 198, p. 857.

Ginn & Co.—Net, Sales Higher—

The company has reported net earnings of \$1.54 per share for the first nine months of 1963, compared with \$1.39 per share in the like period of 1962.

Ginn had net sales—unadjusted for consigned inventories—of \$33,421,244 for the nine months ended Sept. 30, 1963, against sales of \$30,584,589 a year ago, an increase of 9.3%. Net profit, after estimated income taxes, is \$4,359,000, an increase of 10.6% over the \$3,940,000 for nine months last year.

Because of fourth quarter, like the first quarter, is a loss period in textbook publishing, Ginn should earn approximately \$1.35 for the full year, Homer C. Lucas, President stated. The company earned \$1.20 per share in 1962. Sales and profits for 1963 should attain record high figures, Mr. Lucas said.—V. 198, p. 382.

Gloray Knitting Mills, Inc.—Stock Split Approved

Directors have authorized the distribution of one additional common share on Dec. 6 for each two shares held of record Nov. 15, to effect a 3-for-2 stock split.—V. 198, p. 402.

Go Jet Services, Inc.—Common Offered—

On Sept. 23, 1963, the company offered publicly, without underwriting, 100,000 shares of its common stock at \$2 per share.

Net proceeds will be used for equipment, working capital, and other corporate purposes.

BUSINESS—The company, headquartered at 517 Liberty Bank Bldg., Oklahoma City, Okla., is engaged in that portion of the business of servicing oil and gas wells generally known as the perforating and cased hole logging business, in Oklahoma, Kansas, and the Panhandle of Texas. Its services include casing perforating, through tubing perforating, oriented perforating, cased hole logging, cement bond logging, bridging plug and packer setting, dump bailer service, temperature surveys, caliper surveys, tracer surveys, and associated wire line services.

As a general practice oil and gas wells are completed by cementing steel casing completely through the producing formation after which a mechanical instrument loaded with explosive cartridges is lowered into the well and discharged at the desired depth to perforate holes in the casing so that the oil or gas in the producing formation may flow into the well. The company, since its organization, has used the most modern and improved methods of perforating and shooting of oil and gas wells by the use of "shaped charges" of explosive which had been employed so successfully in such weapons as the "bazooka" and anti-tank grenades during World War II.

Packers and bridge plugs are frequently used to close off one or more producing zones while testing another and to plug wells for abandonment purposes. Packers are used for producing or testing multiple zones. The electrically controlled dump bailer enables the dumping of acids or tracer materials in the well at a predetermined depth and is sometimes used for dumping sand and other materials where the bottom is too soft for the conventional bailer. Caliper surveys are used for determining the size and regularity of the bore hole beneath the pipe. Logging services are performed by the various methods such as the gamma and neutron type of logs for the purposes of measuring depths, ascertaining the locations of formations and correlating geological information concerning the well.

During 1962, it is estimated that the percentage of gross income of the company allowable to the types of services it performed was: perforating—70%, cased hole logging—20%, and all other services—10%.

The organizers and principal officers of the company are all former employees of one of the larger perforating and logging companies and represent a considerable technical skill in the business. Operations started Feb. 4, 1961.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock	500,000 shs.	310,309 shs.

—V. 198, p. 281.

Gulf States Utilities Co.—Preferred Offered—

On Oct. 22, Stone & Webster Securities Corp., New York, as head of an underwriting group, announced the public offering of 100,000 shares of Gulf States Utili-

ties \$4.52 dividend preferred stock (\$100 par) at a price of \$101.57 per share.

The preferred was awarded to the Stone & Webster group at competitive sale Oct. 21 on its bid of \$100.43 which named the \$4.52 dividend rate. Other bids with a \$4.52 dividend came from Kidder, Peabody & Co., \$100.3299; Glone, Forgan & Co. and W. C. Langley & Co., jointly, \$100.323, and Lehman Brothers, Equitable Securities Corp. and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly, \$100.271. Lee Higginson Corp. bid \$100.71 with a \$4.56 dividend.

REDEMPTION FEATURES—The stock will be redeemable at prices ranging from \$106.57 per share if redeemed before Oct. 1, 1968, to \$103.57 per share if called on or after Oct. 1, 1973.

PROCEEDS—Proceeds will be used to pay short-term notes due Dec. 31, 1963, which were issued to provide funds for construction purposes.

BUSINESS—Gulf States Utilities of Beaumont, Texas, generates, transmits, distributes and sells at retail electric energy in an area in southeastern Texas and in south central Louisiana.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt:		
First mortgage bonds (issuable in series):	\$1,000,000,000	
2 3/4% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2 3/4% series due 1979	10,000,000	10,000,000
2 3/4% series due 1980	13,000,000	13,000,000
3 3/4% series due 1981	10,000,000	10,000,000
3 3/4% series due 1982	10,000,000	10,000,000
3 3/4% series due 1983	10,000,000	10,000,000
4 1/4% series due 1986	15,000,000	15,000,000
4 1/4% series due 1987	17,000,000	17,000,000
4% series due 1988	20,000,000	20,000,000
4 3/4% series due 1989	10,000,000	10,000,000
5 1/4% series A due 1989	16,000,000	16,000,000
4 1/4% series due 1990	17,000,000	17,000,000
4 3/4% series due 1992	17,000,000	17,000,000
Debentures:		
3% due Jan. 1, 1969	15,000,000	9,600,000
4 1/4% due Oct. 1, 1981	15,000,000	14,250,000

Capital stock:

	Authorized	Outstanding
Pfd. stock, cum. (\$100 par) (issuable in series):	1,000,000 shs.	
\$4.40 dividend pfd. stock	120,000 shs.	120,000 shs.
\$4.50 dividend pfd. stock	50,000 shs.	50,000 shs.
\$4.40 dividend pfd. stock, 1949 series	60,000 shs.	60,000 shs.
\$4.20 dividend pfd. stock	70,000 shs.	70,000 shs.
\$4.44 dividend pfd. stock	50,000 shs.	50,000 shs.
\$5.00 dividend pfd. stock	75,000 shs.	75,000 shs.
\$5.08 dividend pfd. stock	100,000 shs.	100,000 shs.
New preferred stock	100,000 shs.	100,000 shs.
Common stock (no par)	20,000,000 shs.	10,373,664 shs.

UNDERWRITERS—The underwriters (who are the successful bidders in competitive bidding) have severally agreed to purchase from the company the respective amounts of the new preferred stock set forth below.

	Shares	Riter & Co.	Shares
Stone & Webster Securities Corp.	17,500	Rotan, Mosle & Co.	5,000
Blyth & Co., Inc.	9,000	Salomon Brothers & Hutzler	3,000
Bosworth, Sullivan & Co., Inc.	1,500	Stix & Co.	1,000
Dittmar & Co., Inc.	1,500	Spencer Trask & Co.	5,000
First Southwest Co.	4,000	Tucker, Anthony & R. L. Day	5,000
Harriman Ripley & Co., Inc.	9,000	White, Weld & Co.	9,000
Investment Corp. of Norfolk	1,000	Dean Witter & Co.	9,000
Mason-Hagan, Inc.	1,000	Wood, Struthers & Co., Inc.	5,000
Rauscher, Pierce & Co., Inc.	3,000	Yarnall, Bidde & Co.	1,500

—V. 198, p. 1133.

Gulf Sulphur Corp.—A. S. E. Listing Approved—

On Oct. 21, the American Stock Exchange reported that it had approved the listing of the company's outstanding capital stock.—V. 189, p. 916.

(M. A.) Hanna Co.—Net Higher—

The company has reported that net profits for the first nine months of 1963 were \$10,728,472, or 88 cents per share on the 12,204,360 shares outstanding at the end of the period. This compares with net profits for the first nine months of 1962 of \$10,247,115, or 84 cents per share on the 12,264,660 common shares outstanding at that time.

This was announced by William A. Hobbs, President of the large closed-end investment company, who said that net assets of the company as of Sept. 30 totaled more than \$563 million, and all-time high. This is equal to \$46.13 per share of common stock and represents an increase of more than \$45 million during the third quarter of 1963 and a gain of approximately \$107 million since the beginning of the year.—V. 198, p. 570.

Harn Corp.—Six Months' Report—

	1963	1962
Period Ended July 31—		
Sales	\$4,782,756	\$4,868,635
Earnings before taxes	137,065	79,998
Net profit	109,310	55,989
Earnings per share	\$0.15	\$0.08

—V. 197, p. 143.

Hastings Mfg. Co.—Net Lower—

The company has reported that net earnings were \$665,549 after taxes in the nine months ended Sept. 30, 1963, compared with \$720,080 in the comparable period of 1962.

These earnings were equal to 64 cents a share on 1,037,700 shares of common stock outstanding, as against 69 cents on the same number of shares in the 1962 period.

Hastings is a major producer of piston rings, oil filters, and castite oil additives.—V. 198, p. 571.

Heli-Coil Corp.—N. Y. S. E. Listing—

On Oct. 21, this Danbury, Conn. manufacturer of screw thread inserts and other quality fastening devices, was listed on the New York Stock Exchange. It was assigned ticker symbol HLL.

Listed on the Exchange were 743,500 shares of the company's common stock, which was formerly traded on the American Stock Exchange. There are currently 703,500 shares outstanding. The company, founded in 1948, pioneered in the creation and development of its screw thread insert, made of high-tolerance stainless steel wire, which is in diamond-shaped form. It is used in civilian applications and also extensively in the aircraft and space industries where light metals must be joined securely to withstand excessive vibration.

Heli-Coil's Phelps Manufacturing Division makes the Dodge "expansion" inserts, fastening devices for the wood, metal and plastics industries. Another subsidiary, the Grip Nut Co., South Whitley, Indiana, makes lock nuts and other special fastening devices for application in metal, plastics, fiberglass and other industries.

Heli-Coil recently acquired GAR Precision Products, Inc., which, in its new plant at Danbury, has a division for electroforming products requiring an exceedingly high tolerance in the internal parts, and a hydraulics division that fabricates special valves for aerospace industries.—V. 198, p. 1137.

(Walter E.) Heller & Co.—Nine Months' Report—

Table with 3 columns: Period, 1963, 1962. Rows include Net earnings before taxes, Net earnings after taxes, Preferred dividend requirements, Net earnings after pfd. div. requirements, Net earnings per share, Common shares outstanding.

Heublein, Inc.—Quarterly Report—

Table with 3 columns: Period, 1963, 1962. Rows include Net sales, Net income before income taxes, Provision for income taxes, Net income, Net income per share, Shares outstanding at end of period.

Heywood-Wakefield Co.—Nine Months' Report—

Table with 3 columns: Period, 1963, 1962. Rows include Net sales, Profit or (loss).

Holiday Inns of America, Inc.—Appointment—

Chemical Bank New York Trust Co., New York, has been appointed co-transfer agent for the common and for the cumulative preference stocks of the corporation.—V. 198, p. 1439.

Houdaille Industries Inc.—Net, Sales Higher—

The company had third quarter net earnings of \$1,307,458 on sales of \$27,657,667, according to a report issued by Gerald C. Saltarelli, President. For the comparable period last year, the company had net earnings of \$971,687 on sales of \$23,557,710.

Earnings per share for the quarter ended Sept. 30, 1963 were equal to 90 cents a share as against 65 cents in the 1962 quarter. Per-share earnings for both periods are computed on the 1,335,021 shares outstanding at the end of the 1963 quarter and after preferred dividends.

For the nine months period the company earned \$2,935,061, equal to \$1.96 a share. This compares with \$1,892,168, or \$1.18 a share, earned in the comparable 1962 period. Net sales for the nine months totaled \$81,197,053 against \$69,137,822 reported for the nine months of 1962.

Profit before taxes in the third quarter was \$2,310,596 up from \$1,827,061 for the same quarter last year; for the nine months, profits before taxes were \$5,620,080 against \$3,815,474 a year ago.

Forecast of earnings for the fourth quarter are currently favorable and results for the year as a whole should be very satisfactory, Mr. Saltarelli said.—V. 198, p. 474.

Household Finance Corp.—Debentures Offered—

On Oct. 22, Lee Higginson Corp., White, Weld & Co., New York, and William Blair & Co., Chicago, as joint managers of an underwriting group, announced the public offering of an issue of \$100,000,000 Household Finance Corp. 4 1/2% debentures due July 1, 1991. The debentures, priced at 98.44%, plus accrued interest, from Nov. 1, to yield approximately 4.60%, were oversubscribed.

REDEMPTION FEATURES—The debentures may not be redeemed before Jan. 1, 1972 except under certain conditions of declining instalment notes receivable. On and after that date, the debentures will be redeemable at prices ranging from 101.75% to the principal amount on and after Jan. 1, 1987. The debentures may be redeemed at lower redemption prices under the special redemption provision.

PROCEEDS—The proceeds from the sale will be used by Household Finance to reduce short-term bank and other loans and to provide additional funds for lending to customers in the usual course of business.

BUSINESS—Headquartered in the Prudential Plaza, Chicago, the company is one of the largest organizations engaged in the consumer finance (small loan) business. At Aug. 31, 1963, there were 1,281 branch offices in the system, located in 903 cities of 47 states and all Canadian provinces.

In 1961 the company entered the merchandising field by acquiring all of the capital stock of Coast-to-Coast Stores, Inc., specializing in hard goods sold through 938 franchised, locally owned retail stores located in 20 upper western and far western states. In June, 1963 the company, through a wholly owned subsidiary, purchased the assets of Badger Paint & Hardware Stores, Inc. of Milwaukee. This Milwaukee-based paint manufacturer and group of retail paint and hardware stores has 43 outlets in Milwaukee County and an additional 23 stores outside the county.

UNDERWRITERS—The names of the several underwriters of the debentures and the principal amount thereof agreed to be purchased by each underwriter, subject to the terms and conditions of the underwriting agreement, are as follows:

Table listing underwriters and their amounts. Columns include Name and Amount (000's Omitted).

Putnam & Co.—Nine Months' Report—

Table with 3 columns: Period, 1963, 1962. Rows include Net earnings before taxes, Net earnings after taxes, Preferred dividend requirements, Net earnings after pfd. div. requirements, Net earnings per share, Common shares outstanding.

Hudson Bay Mining & Smelting Co., Ltd. — Net, Revenues Higher—

For the nine months ended Sept. 30, 1963, the company reported a net profit of \$8,561,024, equal to \$3.10 per share on 2,757,973 shares outstanding compared with \$8,336,356 or \$3.02 per share on the same number of shares for the corresponding nine months of 1962. The profits are after provisions for depreciation, depletion and outside prospecting and estimated taxes on income.

Revenue from metal sales amounted to \$37,538,582 for the latest nine months compared with \$36,575,664 in the 1962 period. The company milled 1,224,096 tons of ore compared with 1,268,794 tons in the nine months of 1962. Investment income and other revenue amounted to \$1,261,013 compared with \$1,101,440 for the 1962 period.

Estimated taxes on income were \$2,833,000 compared with \$1,640,000.—V. 198, p. 474.

Hussmann Refrigerator Co.—Nine Months' Report—

Table with 3 columns: Period, 1963, 1962. Rows include Net sales, Profit before taxes on income, Provision for Federal and Canadian taxes on income, Net profit, Earnings per share of common stock (based on 1,332,740 shares).

Industrial Instruments Inc.—Sales Up 12%—

The company for the year ended Sept. 30, 1963, has recorded the highest annual sales volume in its 25-year history. Net sales amounted to \$2,690,000, an increase of 12% over the \$2,641,023 reported for the previous year.

Backlog of orders booked reached an all-time high of approximately \$1,200,000. This represents more than a 33% increase over the \$900,000 backlog reported for the fiscal year ended 1962.

Earnings figures are currently being audited and are not available at this time. However, it is expected that earnings will compare very favorably with the previous year's, and equal or exceed the 45 cents per share reported for 1962.

In announcing the record sales figures, Bernard Dreskin, President, also revealed that the company had broken ground for a new addition to the plant which will expand its facilities by more than 50%.—V. 197, p. 1742.

Insurance Securities Inc.—Common Offered—

On Oct. 23, 1963, a secondary distribution of 400,000 common shares of Insurance Securities was made at \$26 a share by an underwriting group jointly managed by White, Weld & Co., Inc., and Kidder, Peabody & Co., Inc., New York. All of the stock was sold for the account of certain shareholders and none of the proceeds from the sale will accrue to the company.

BUSINESS—The company was organized under California laws in 1938 and is the exclusive distributor of participating agreements in Insurance Securities Trust Fund, one of the largest open-end investment companies in the country, which it also manages subject to supervision by the Fund's board of directors. The company is also the sole stockholder of Life Insurance Co. of California.

The Fund is an open-end, diversified trust with assets invested in a selected list of stocks of life, fire and casualty insurance companies. Net assets of the Fund at June 30, 1963, amounted to \$1,032,508,336 which made it the fifth largest publicly-owned investment company in the country.

Unlike the conventional mutual fund which offers shares of stock, the Insurance Securities Trust Fund provides an investment program in the form of a participating agreement which matures and is paid off at the end of a 10-year investment period.

Sales of both the Fund and Insurance are confined to California where the company maintains a direct sales organization. As of Aug. 31, 1963, the company's sales force totaled 629 licensed representatives, consisting of 17 division managers, 45 district managers and 567 sales representatives. An additional 65 representatives were in the process of being licensed.

In the fiscal year ended June 30, 1963, the company derived 63% of its gross revenues from creation fees in sale of participating agreements in the Fund, 28% from management fees and 8% from brokerage commissions. Total income for the period amounted to \$11,206,487 and net income was \$3,730,524. There were 5,226,300 shares of common stock outstanding at the end of June.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the selling stockholders the following respective numbers of shares of the common stock:

Table listing underwriters and their shares. Columns include Name, Shares, and Name, Shares.

Shields & Co., Inc.—Shares

Table with 2 columns: Name, Shares. Lists various companies and their share counts.

Interchemical Corp.—Sales, Net Higher—

The company has reported gains in sales and earnings for the nine-months ended Sept. 30, 1963.

Sales for the period totaled \$111,187,000 against \$106,183,000 in 1962. Net income after taxes rose to \$4,408,000, or \$1.94 a common share after preferred dividends from \$4,130,000, or \$1.83 a common share, last year.

Provision for income tax payments during the latest nine-month period was \$4,350,000, as against \$4,395,000 in the comparable 1962 period. The average number of common shares outstanding increased 25,378 from the 2,128,453 outstanding in the 1962 period.—V. 198, p. 383.

International Business Machines Corp. — Proposed Foreign Exchange Listings—

On Oct. 23, the company announced that it will apply for the listing of its capital stock on stock exchanges in Canada, France, Switzerland and West Germany.

IBM will request listing on the Bourse in Paris, the Frankfurt exchange in West Germany, the Zurich, Basle and Geneva exchanges in Switzerland, and the Toronto exchange in Canada. It is expected that these listings will become effective before the end of the year.

No new shares will be offered and no increase in the number of outstanding shares will result from these listings. As of Sept. 30, 1963, IBM had 27,763,507 shares of stock outstanding.

IBM operates outside the United States through its wholly owned subsidiary, IBM World Trade Corp., which conducts business through subsidiaries and branches in 96 countries.—V. 198, p. 1535.

International Pipe & Ceramics Corp. — Sales, Net Lower—

Net income for the third quarter ended Sept. 30, 1963 was \$1,646,000, equal to 67 cents per common share, compared with net income of \$2,310,000, or \$1.02 per share, for the third quarter in 1962, it was announced by Allan M. Hirsh, Jr., President.

Revenues for the third quarter of the current fiscal year were \$30,239,000 against \$32,509,000 for the 1962 period.

For the nine months ended Sept. 30, 1963, revenues totaled \$84,807,000 and net income was \$4,262,000, equivalent to \$1.63 per share, versus revenues of \$86,215,000, and net income of \$5,616,000, or \$2.36 per share, in 1962. Backlog of unfilled orders at Sept. 30, 1963 were \$41,250,000, against \$31,522,000 a year ago.

All per share figures are based on 1,850,638 common shares outstanding.

Commenting on the decrease in earnings for the third quarter, Mr. Hirsh said, "Shipments against company backlog were less than anticipated. Recently, we experienced manufacturing difficulties in one product line which will have a mild effect on earnings for the year. We expect to earn something more than \$2 per common share for 1963."—V. 198, p. 383.

International Stretch Products, Inc.—Stock Split Approved—

On Oct. 24, Directors voted to split the common stock four for three and by declaration of five cents per share increased the cash dividend payout by one-third.

The cash dividend and the additional stock are payable Dec. 10, 1963 to stockholders of record at the close of business on Nov. 8, 1963. The common stock is listed on the American Stock Exchange.

In announcing the Board's action, Martin Cohen, President, said that the split should broaden the market for the stock and increase the number of stockholders. The higher cash distribution reflects in some part of the company's improved earnings.

International Stretch Products, Inc. is a leading producer—from the raw chemical stage to the finished product—of elastic fabrics, extruded rubber thread and spandex fiber.—V. 198, p. 1535.

Interstate Vending Co. — Sales Higher; Net Down Sixty-Five Percent—

The company has reported increased sales and a decline in earnings for the fiscal year ended June 30, 1963. Ronald Wolff, President of the Chicago-based national food service concern, said earnings dropped substantially because of a number of unusual factors, but that he expects the company to operate at a more profitable level in the new fiscal year. While Interstate does not issue quarterly reports, Mr. Wolff stated that sales have continued to increase in the first quarter ending Sept. 22.

Sales for the year ended June, 1963, were \$68,887,690 compared with \$61,860,298 last year. Net earnings and special items for the fiscal year were \$737,986 or 34 cents per share, a decline of 65% against \$2,063,070 or 97 cents per share last year. The net effect of the special items in the year 1963 was a gain of 12 cents per share. Working capital more than doubled from \$2,455,909 to \$5,839,114, and the ratio of current assets to liabilities is over 2-to-1.

Mr. Wolff said the most significant factor in the earnings decline was the Brass Rail operation, which went from a profit of \$665,000 before taxes in the previous year to an operating loss of \$348,000 in the fiscal year just closed. He said the greater part of these losses occurred in the third quarter and all indications are that the trend is reversed and the Brass Rail is operating at a more satisfactory level.

Another significant factor in the earnings decline was the incidence of Federal taxes. This was brought about by the unusual distribution of profits and losses within the company's multiple corporate structure. Mr. Wolff said operations continued on a profitable basis during the second half of the year, with the exception of year-end tax and reserve adjustments and the Brass Rail decline.

It was also reported by Mr. Wolff that the programmed expansion of Interstate's management team in the past year added approximately \$500,000 to the payroll. He explained that "this additional expense provides the foundation for our current as well as our planned expansion."—V. 197, p. 2049.

Iowa Beef Packers, Inc.—Debentures, Common Offered—

On Oct. 24, New York Securities Co., New York, and First Nebraska Securities Corp., Lincoln, Neb., as joint managers of an underwriting group, announced the public offering of \$3,172,000 Iowa Beef Packers 6% subordinated sinking fund debentures, series B, due Oct. 1, 1973, with common stock purchase warrants, as well as 50,000 shares of common stock.

Each \$1,000 sinking fund debenture, accompanied by a non-detachable warrant entitling the owner to purchase 25 shares of common stock at an initial price of \$20 per share, is priced at 100%. The common shares offered were sold for the account of two officers of the company and were priced at \$17.50 per share. The offering was oversubscribed.

PROCEEDS—The proceeds from the sale of the debentures will be applied by the company to construction and addition of a pork processing plant at Perry, Iowa, the purchase of equipment presently leased and retirement of certain long-term debt. Proceeds from the exercise of common stock warrants will be used for general corporate purposes.

BUSINESS—The company owns and operates beef packing plants at Denison and Fort Dodge, Iowa and a pork packing plant at

Perry, Iowa. The company's beef products are sold to approximately 125 meat jobbers, wholesalers and grocery chains, principally in the eastern half of the United States, and almost all of its pork products are processed for another meat-packing company, pursuant to a contract.

REDEMPTION FEATURES—The debentures are subject to redemption through the operation of a sinking fund at 100%. They are also subject to optional redemption at prices ranging from 106% to 100 1/2%.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term bank debt	\$3,500,000	\$1,911,887
Subordinated sinking fund debentures, authorized \$10,000,000		
6 1/2% sub. sinking fund debts., series A, due Sept. 1, 1977	1,850,000	1,828,000
6% sub. sinking fund debts., series B, due Oct. 1, 1978	3,172,000	3,172,000
Capital Stock:		
\$100 preferred stock	15,000 shs.	14,859 shs.
Common stock, (par \$1.50)	3,000,000 shs.	822,596 shs.
Common stock purchase warrants	5,000	5,000

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the company the aggregate principal amount of debentures and to purchase from the selling shareholders the aggregate number of shares of common stock set forth below opposite the names of the respective underwriters:

	Debentures	Stock
New York Securities Co.	\$386,000	4,000
First Nebraska Securities Corp.	336,000	4,000
Barret, Fitch, North & Co., Inc.	100,000	1,700
Beecroft, Cole & Co.	50,000	1,000
Boettcher & Co.	100,000	1,700
Chapman, Howe & Co.	50,000	1,000
J. M. Dain & Co., Inc.	100,000	1,700
Dempsey-Tegeler & Co., Inc.	100,000	1,700
R. G. Dickinson & Co.	50,000	1,000
Dominick & Dominick, Inc.	175,000	3,000
Hayden, Miller & Co.	100,000	1,700
Hayden, Stone & Co., Inc.	175,000	3,000
T. C. Henderson & Co., Inc.	50,000	1,000
Howard, Weil, Labouisse, Friedrichs & Co.	175,000	3,000
E. F. Hutton & Co., Inc.	100,000	1,700
Merrill, Turben & Co., Inc.	50,000	1,000
Mullaney, Wells & Co.	175,000	3,000
Paine, Webber, Jackson & Curtis	175,000	3,000
J. Cliff Rahel & Co.	100,000	1,700
Reynolds & Co., Inc.	175,000	3,000
Russ & Co., Inc.	50,000	1,000
Schwabacher & Co.	100,000	1,700
Shearson, Hammill & Co.	175,000	3,000
Stern Brothers & Co.	100,000	1,700
Watling, Lerchen & Co.	100,000	1,700

Jamesbury Corp.—Net Up 220%; Sales 32%

For the quarter ended Sept. 30 the company attained increases of 32% and 220% in net sales and profits respectively over the similar 1962 period, Howard G. Freeman, President, reported.

Shipments in the three months ended Sept. 30, the first quarter in the company's fiscal year, amounted to \$2,001,000 and net profits after taxes were \$130,000, equivalent to 25 cents a share on the common stock. In the corresponding 1962 period shipments totaled \$1,497,000 and net profit was \$41,000, equal to seven cents a common share.

"Our backlog is at a very high level with incoming orders exceeding shipments," Mr. Freeman said. "On this basis, strength is indicated for the next quarter, and we feel quite optimistic about long range growth in both sales and earnings."—V. 197, p. 1051.

Jersey Central Power & Light Co.—Appointment

Irving Trust Co., New York, has been appointed trustee, registrar, paying agent and exchange agent for the company debentures 4 1/2% series due 1988.—V. 198, p. 1535.

Jones & Laughlin Steel Corp.—Nine Mos. Report

Period Ended Sept. 30—	1963	1962
Shipments—net tons	3,491,000	3,198,000
Sales	648,753,000	610,679,000
Net income	32,850,000	18,883,000
Per share of common stock	\$4.03	\$2.26

Kaiser Aluminum & Chemical Corp.—Net, Sales Lower

Earnings for the quarter ended Sept. 30, 1963, were \$5,470,000, T. J. Ready, Jr., President, announced. Earnings for the quarter a year ago were \$7,090,000.

Net sales for the third quarter were \$110,503,000, against \$111,553,000 in 1962.

On a per share basis earnings amounted to 28 cents per common share after preferred dividends, based on 15,293,552 shares outstanding, compared with 38 cents in 1962 on 15,279,722 shares.

Volume of aluminum shipments continued at a high level during the quarter. Sales revenue and earnings, however, reflect the lower prices which prevailed, as compared to a year ago.

Shipments are expected to continue at good levels for the balance of the year.

In early October a one-half cent per pound increase in the domestic price of ingot, and increases in the price of many aluminum fabricated products, became effective. A one-half cent per pound ingot price increase also became effective in the Free World outside the United States. These increases are encouraging, although prices are still below those of a year ago.—V. 198, p. 1138.

Kaiser Steel Corp.—Shows Nine Months' Profit

Operations for the first nine months of 1963 resulted in net sales of \$187,633,000 and net earnings of \$7,805,000, it was announced by Jack L. Ashby, President. After providing for dividends on the preferred and preference stocks, the current nine-month earnings equal \$1.66 per common share. These results compare with sales of \$179,892,000 and a loss of \$1,454,000 for the first nine months of 1962.

Sales for the third quarter of 1963 amounted to \$62,860,000 and were down approximately 9% from \$69,064,000 in the preceding quarter. Net earnings for the current quarter amounted to \$3,068,000 or 70 cents per common share after dividends on the preferred and preference stocks.

"The substantial improvement in earnings over the prior year reflects an increase in sales accompanied by a level of cost performance during mid-1963 which has been the best in the company's history," Mr. Ashby said. "Encouraging early results of the Long Range Sharing Plan has played an important part in this improving picture."—V. 198, p. 475.

Keyes Fibre Co.—To Redeem Preferred

The company has called for redemption on Nov. 1, 1963, all of its outstanding 4.8% cumulative first preferred stock at \$26.25 per share, plus accrued dividends of 10 cents per share. Payment will be made at the Old Colony Trust Co., Boston.—V. 198, p. 1327.

Kostin Corp.—Stock Delisted

On Oct. 21, the American Stock Exchange, with SEC permission, delisted the company's \$7.50 par capital stock because the company did not meet the standards of the Exchange with respect to share distribution.—V. 198, p. 1535.

Kroger Co.—Net, Sales Higher

The company has reported an increase in both sales and profits for the first three quarters of 1963.

Net income for the 40 weeks ended Oct. 5, 1963, was \$15,031,071, up from \$13,823,765 for the like weeks of 1962. Net income was after provision for Federal income taxes totaling \$17,216,166. Net

income was equal to \$1.19 per share of common stock as compared to \$1.10 per share earned in the corresponding weeks of 1962.

Sales of \$1,579,921,374 for the first three quarters of 1963 exceeded those of 1962 by 8% or \$110,775,061. Sales for the like period of 1962 totaled \$1,469,146,313.—V. 198, p. 1327.

Kropp Forge Co.—Shows Loss for Year

The company has reported a loss from operations for the year ended July 31, 1963, but forecast profitable operations for fiscal 1964 as a result of an accelerated cost reduction program.

According to Raymond T. O'Keefe, Jr., President and Chief Executive Officer, net loss for the year totaled \$265,286, compared with a net profit last year of \$104,822. Net sales were \$12,817,199, against \$13,308,756 for 1962.

Mr. O'Keefe said the cost reduction program, instituted during the past six months, will result in an annual savings to the company of more than \$350,000, which should contribute substantially to profit potentials for the current fiscal year.—V. 196, p. 2483.

Lefcourt Realty Corp.—Common Delisted

On Oct. 14, the American Stock Exchange, with SEC permission, delisted the company's outstanding common stock because the company did not meet the standards of the Exchange with respect to earnings.—V. 198, p. 1535.

Link-Belt Co.—Sales Up 7.5%; Net 15.5%

Sales and profits continued well ahead of comparable 1962 figures, Robert C. Becherer, President, reported. Nine-month sales were 7.5% above a year ago, he pointed out, and earnings were 15.5% higher.

Sales for the nine months ended Sept. 30 were \$129,735,943, compared with \$120,698,232 for the same period in 1962. Earnings were \$5,472,195 or \$2.89 a share, compared with \$4,736,781 or \$2.50 a share in the first nine months of 1962.

Third quarter sales were \$43,700,248, against \$39,897,844 in the third quarter of 1962. Third quarter earnings were \$1,714,434 or 91 cents a share, compared with \$1,337,493 or 70 cents a share for the same period last year.—V. 198, p. 475.

Littelfuse, Inc.—Nine Months' Report

Period Ended Sept. 30—	1963	1962
Net sales	\$4,656,679	\$4,759,335
Net before income tax	437,367	486,987
Income taxes	223,306	249,108
Net income	214,061	237,879
Earnings per share on 341,237 shares outstanding	\$0.63	\$0.70

Lowell Gas Co.—Rights Offering to Stockholders

The company is offering its stockholders the right to subscribe for 3,447 additional common shares at \$32 per share, on the basis of one new share for each 13 held of record Oct. 11. Rights will expire Oct. 28. No underwriting is involved.

Net proceeds, together with other funds, will be used for debt repayment.

BUSINESS—The company was incorporated May 2, 1849. Its principal executive office is at 95 East Merrimack St., Lowell, Mass. The company is engaged in the distribution and sale of natural gas at retail to approximately 32,500 customers in the City of Lowell and the towns of Chelmsford, Tewksbury, Dracut, Billerica, Westford, Tyngsborough, Dunstable, Wilmington and Pepperell, all in Massachusetts. During the periods of high demand the firm manufactures oil gas and propane air gas for peak shaving. It also sells and leases various gas consuming appliances to consumers. As agent for Gas Inc., an affiliated company, the company distributes liquefied petroleum gas at retail to approximately 3,170 customers beyond the reach of its gas mains.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds		\$7,575,000
Cumul. pfd. stock (\$25 par)—		
5.10%		26,000 shs.
5 1/4%	98,500 shs.	83,541 shs.
5.40%	34,000 shs.	31,114 shs.
Common stock (\$10 par)	231,320 shs.	249,114 shs.

MSL Industries, Inc.—Proposed Acquisition

On Oct. 16, the company announced that it has signed an agreement to acquire Epps Industries, Inc., Los Angeles, Calif., a leading producer of welded steel tubing.

"The acquisition of Epps Industries is a significant move for MSL as it broadens the manufacturing and distribution of its welded steel tubing operations both in technical scope and into the rich West Coast field," stated Joseph T. Zoline, MSL President.

"MSL made its initial entry into the welded steel tubing field last year when it acquired through merger the business of Miami Industries, Inc., of Piqua, Ohio," he continued. "The Epps unit, which will operate as a separate division under its present management, will considerably enhance this facet of our business and provides MSL with the leading independent steel tube manufacturing facility west of the Rockies."

The acquisition is based upon an exchange of stock, one share of MSL for each seven shares of Epps, which will result in a total of 82,990 MSL shares being issued.

Net, Sales Higher

MSL third-quarter sales and earnings for the period ended Sept. 30, 1963, were \$13,126,100 and \$1,422,400 respectively, equivalent to \$1.20 per share on 1,181,085 average shares outstanding, compared to \$9,347,000 and \$1,091,500, equivalent to 96 cents per share for the like period last year on 1,137,480 average shares outstanding.

Nine-month sales and earnings hit a record high of \$34,710,100 and \$3,987,500, respectively, or \$3.38 per share. This compares with sales of \$24,652,300 and earnings of \$3,173,300, or \$2.79 per share for the same nine-months period in 1962. Because of the continuing acquisition program, the 1963 figures include the results of operations of Divisions not fully reflected in the 1962 figures. All earnings are shown after allowing for special amortization. Because of the company's tax loss carry forward, no provision is made for Federal income tax.

"Earnings for the first three quarters of 1963 are consistent with the preliminary projection made earlier this year," stated Mr. Zoline. "If present economic trends are maintained, our earlier earnings predictions of \$4.40 per share, without including Epps earnings, will remain conservative. This projection compares with \$4.44 per share earned in 1962," he concluded.—V. 198, p. 288.

McGraw-Hill Publishing Co.—Revenues Up 9%

McGraw-Hill Publishing and subsidiaries report operating revenue of \$120,338,096 for the nine months ended Sept. 30, 1963 compared with \$110,762,306 for the corresponding nine months last year. This represents an increase of 9%.

Net income after taxes, but before provision for payment of preferred stock and class A stock dividends, was \$8,845,725 for the first nine months of 1963 compared with \$7,776,172 for the corresponding period last year. Earnings allocable to the company's common stock were 89 cents a share for the first nine months of 1963 compared to 77 cents last year.—V. 198, p. 1323.

McKesson & Robbins, Inc.—Net Up 14.6%; Sales 5%

Consolidated net earnings for the quarter ended Sept. 30, 1963, increased 14.6% to \$2,618,834 from \$2,284,499 in the corresponding quarter of 1962. Per share earnings in the two periods were 62 cents and 55 cents on 4,220,858 and 4,198,545 common shares out-

standing, according to unaudited figures announced by Herman C. Nolen, Chairman.

Total sales in the September, 1963 quarter set a record of \$192,304,489 against \$183,226,691 in the same quarter of 1962. This represents a 5% volume increase for the company, with the Drug Department showing a more substantial increase, over the comparable quarter in 1962.

For the six months ended Sept. 30, 1963, consolidated net income was \$4,644,939, equivalent to \$1.10 per share on the 4,220,858 common shares outstanding on that date. In the corresponding period last year, net income was \$4,199,247, equivalent to \$1 per share on 4,198,545 shares. Sales in the 1963 six-month period rose to \$374,718,256, also a record, compared with \$360,649,729 in the same period of 1962.

Proposed Foreign Affiliate

On Oct. 22, it was reported that the company has completed negotiations with Sudanese Chemical Industries, Ltd., of the Republic of the Sudan, for acquisition of a half-interest in that firm's pharmaceutical manufacturing and distributing operations, based at Knartoum North. This represents the first S.E.C. joint venture by a United States and Sudanese firm.

Sudanese Chemical Industries, Ltd., is a leading manufacturer of pharmaceutical, cosmetic and toiletry items in the Republic of the Sudan, operating a modern plant in Knartoum with over 200 employees.

When the joint company is fully established, it will introduce a line of more than 100 pharmaceutical preparations, which will be marketed under their generic names and the McKesson Brandmark, in the Sudan and neighboring countries. These pharmaceutical products will be manufactured under rigid quality control standards, as established by United States laws and regulations and will be priced within the reach of the majority of the Sudanese and neighboring peoples.—V. 198, p. 384.

Merck & Co., Inc.—Nine Months' Report

Period Ended Sept. 30—	1963	1962
Sales	200,576,000	180,191,000
Net income before taxes	55,983,000	43,432,000
Taxes on income	27,500,000	21,500,000
Net income	28,483,000	21,932,000
Earnings per share of common stock	\$2.65	\$2.03

Massachusetts Mutual Life Insurance Co.—Quarterly Report

Sales of new life insurance during the third quarter of 1963 and for the first nine months of the year have established new records for any similar periods in the firm's 112-year history.

This was announced by Leland J. Kalmbach, Chairman. Mr. Kalmbach also disclosed that the overall yield of Massachusetts Mutual's entire investment portfolio shows a favorable increase and is the highest it has been in 30 years.

In his remarks, Mr. Kalmbach noted that in the first nine months of 1963 ordinary life sales reached \$785,666,805, an increase of 4.9% over the same period a year ago. Group insurance sales totaled \$205,905,207, showing a rise of 14.68% over the first nine months of 1962, he said. The combined ordinary and group sales totaled \$991,572,012, an increase of 6.79%.

"At the present favorable rate of growth in new business," stated Mr. Kalmbach, "the company in 1963 will record its best sales year in history."—V. 198, p. 475.

Maust Coal & Coke Corp.—Sales Up 22%; Net 27%

The company had record earnings for both the first six months and the second quarter of the current fiscal year, according to figures released by J. R. Maust, President and Chairman.

Net coal sales for the six months ended Sept. 30, 1963, amounted to \$17,259,169, a 22% increase over the \$14,202,690 for the corresponding period last year.

Net earnings for the six months were \$1,435,194, a 27% gain over the \$1,126,980 for the comparable 1962 period. Per share earnings for the first six months of this year were 82 cents, compared with 64 cents during the 1962 period. The per share earnings for both years are based on 1,750,000 shares outstanding.

Net coal sales for the three months ended Sept. 30, 1963, were \$8,398,089, in contrast to \$6,506,608 the previous year. Net income for the same period rose to \$637,470 in contrast to \$416,366 the previous year and per share earnings were 36 cents compared to 23 cents for the 1962 period. The per share earnings for both years are based on 1,750,000 shares outstanding.—V. 197, p. 2356.

(J.W.) Mays, Inc.—Sales, Net Higher

The company has reported that net sales, including leased departments, for the fiscal year ended July 31, 1963, were \$78,354,060, an increase of 4.8% against \$74,706,000 for the prior fiscal year.

Max L. Shulman, Chairman and President, said that despite the prolonged newspaper strike and start-up expenses incident to the opening of the Massapequa store and shopping center, net earnings were \$1,108,119 or \$1.23 per share, as compared with earnings of \$1,105,703 or \$1.20 per share, for the prior year.—V. 197, p. 2563.

Maytag Co.—Sales Up 5%; Net 7.7%

The company has reported that both sales and earnings continue to show substantial gains over year-to-date results of 1962 at the nine-month mark.

Net sales of Maytag and consolidated subsidiaries for the nine months ended Sept. 30 totaled \$87,332,144, an increase of 5% over \$83,226,573 in sales during the first three quarters of 1962.

Earnings for the nine months rose 7.7% to \$10,203,694, compared to \$9,473,507 during the same period in 1962. This represents \$1.53 a share on 6,650,384 shares outstanding, compared to \$1.43 a share on 6,620,995 shares at the same time last year.

Commenting on third-quarter performance, George M. Umbreit, Chairman, said, "We had the unusual situation of a slight decline in sales and earnings during the third quarter at a time when our order backlog was steadily increasing, especially on clothes dryers. Maytag is now enjoying the largest backlog in several years and we have increased output to meet the continuing high demand."

In the third quarter, sales totaled \$28,063,469, against \$28,496,384 in the same period last year. Earnings totaled \$3,141,316, or 47 cents a share, compared to 3,289,800, or 50 cents a share on 30,000 fewer shares during the 1962 third quarter.—V. 198, p. 474.

Merit Associates, Inc.—Sales, Net Higher

The company has reported major increases in both sales and earnings for the year ended June 30, 1963.

Sales increased to \$1,684,195 from \$1,043,113 in fiscal 1962. Net profits after taxes in 1963 were \$114,647, up from \$46,835 in 1962. Earnings per share in 1963 were 65 cents, against 26 cents in 1962.—V. 196, p. 747.

Metal Hydrides Inc.—Shows Nine Months' Profit

The company has reported that earnings, after taxes, were \$124,253 on sales of \$1,788,664 for the first nine months of 1963. Earnings per share for the period were 37 cents against a 51 cents per share loss in the first three quarters of 1962.

In his report to stockholders, Milton C. Lauenstein, Jr., MHI President, said that the company's operations were profitable during the third quarter of 1963 despite very heavy expenses incurred in reactivating the sodium borohydride plant in Danvers, Mass. Earnings for the quarter exceeded \$21,000, or about 7 cents per share after provision for income taxes and aided Danvers' start-up costs of nearly \$100,000.—V. 198, p. 384.

Missouri Pacific RR.—To Sell Equip. Trust Cdfs.

On Oct. 22, 1963, it was reported that the company plans to sell \$6,600,000 of 1-15 year equipment trust certificates at competitive bidding in January of 1964.

Bids will be received Jan. 7, 1964 (12 noon CST) at the company's office, Missouri Pacific Bldg., St. Louis.—V. 198, p. 681.

Monogram Industries, Inc.—Net Higher—

Martin Stone, President, told the annual shareholders meeting of profits of \$206,372, seven cents per share on 3,108,598 outstanding, for the year ended June 30, as compared with profits of \$102,869, or three cents per share, for the previous year. The 1963 profits were on a volume of \$5,871,175. Mr. Stone credited the more than doubling of profits to much increased plant efficiency as well as continuous improvements in management techniques.—V. 197, p. 1841.

(Philip) Morris Inc.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	431,847,000	409,733,000
Prov. for Fed. foreign & state income taxes	19,537,000	19,590,000
Net income	16,838,000	16,561,000
Earnings per share	\$4.52	\$4.38
Number of shares outstanding	3,571,574	3,616,538

—V. 198, p. 773.

Morrison-Knudsen Co., Inc.—Awarded Large Dam Contract—

On Oct. 16 it was reported that the company and four joint-venture associates received a \$50,878,375 contract for construction of Wells hydroelectric project on the Columbia River, 50 miles north of Wenatchee, Wash.

J. B. Bonny, President of Morrison-Knudsen, announced the receipt of the contract, awarded by public Utility District No. 1 of Douglas County, Wash.

Competitive bids for the big dam project were opened Aug. 29 at Wenatchee, with the Morrison-Knudsen group offering the lowest figure of five construction organizations.

Located near the town of Azwell, the Wells development involves construction of a 4,500-foot-long dam with a maximum height of 186 feet. Under an unusual design feature, the dam's powerhouse and spillway will be consolidated into a single concrete structure known as a "hydrocombine." This combination structure will house seven initial electrical generating units with space for the future addition of three more units, each of them isolated from one another by spillway openings.

Initial generating capacity of the development will be approximately 618,000 kilowatts and ultimate capacity will be approximately 820,000 kilowatts. First power delivery is scheduled for September, 1967.—V. 194, p. 1278.

Mosier Safe Co.—Declares Stock Dividend—

The company has announced the declaration of a 10% stock dividend payable Jan. 15, 1964 to stockholders of record Jan. 2.—V. 198, p. 1029.

National Airlines Inc.—Quarterly Report—

Period Ended Sept. 30—	1963	1962
Operating revenue	\$26,136,000	\$29,978,000
Net operating revenue	2,386,000	6,808,000
Net income before taxes	1,706,000	6,202,000
Provision for Federal income taxes	895,000	3,226,000
Net earnings	811,000	2,976,000
Earnings per share	\$0.48	\$1.61
Shares outstanding	1,689,000	1,852,000

—V. 198, p. 681.

National Castings Co.—Net, Sales Higher—

On Oct. 22 the company reported third quarter earnings of \$195,729 or 31 cents a share. This is the company's best third quarter since 1957. Last year, earnings for the period were \$93,521 or 15 cents a share.

Third quarter sales were \$15,583,824, up from \$14,118,466 a year ago.

For the nine months, earnings were \$1,088,634 or \$1.74 a share on sales of \$50,588,101 against earnings of \$1,064,210 or \$1.70 a share on sales of \$48,642,238 for the same period last year.—V. 198, p. 384.

National Distillers & Chemical Corp.—Net, Sales Lower—

The company had consolidated 1963 third quarter net income of \$4,623,000, equal to 33 cents per share on 12,537,828 common shares outstanding, compared with \$4,906,000, or 35 cents a share on 12,618,289 common shares in the like period of 1962, John E. Bierwirth, Chairman and President, reported.

Consolidated sales for the September quarter amounted to \$179,305,000, against \$192,123,000 in the three months ended Sept. 30, 1962.

The sales decrease, Mr. Bierwirth noted, "was due in large part to the fact that the Kordite division did not figure in 1963 results."

For the nine months ended Sept. 30, 1963 consolidated sales aggregated \$557,494,000, compared with \$587,290,000 in the corresponding period a year ago. Net income was \$14,830,000, equal to \$1.07 per common share, versus \$16,547,000, or \$1.19 a share.—V. 198, p. 1051.

National Gypsum Co.—Net, Sales Higher—

The company has reported sharply increased earnings on record sales for the three months and nine months ended Sept. 30.

Melvin H. Baker, Chairman, said third quarter earnings climbed 6% to \$8,057,000 or \$1.21 a share from the \$7,607,000 or \$1.17 a share for the third quarter of last year when there were 135,362 fewer shares outstanding.

Sales for the July-September quarter jumped 8% to a record \$74,160,000 from \$68,642,000 in the same 1962 period.

Earnings for the first nine months of this year rose 5.5% to \$17,614,500 or \$2.63 a share from \$16,692,000 or \$2.54 a share in the same 1962 period.

Sales of the construction materials company for the nine months ended Sept. 30 climbed 7% to a record \$188,671,000 from the \$178,317,000 reported for the same period last year.—V. 198, p. 425.

National Propane Corp.—Applies for N.Y.S.E. List'g

On Oct. 21, it was reported that the company had applied for the listing of its common stock on the New York Stock Exchange.—V. 198, p. 1536.

National Starch & Chemical Corp.—9 Mos.' Report

Period Ended Sept. 30—	1963	1962
Net sales	\$54,975,402	\$52,934,855
Income before taxes	7,033,333	6,576,236
Provision for taxes	2,648,900	3,416,300
Net income after taxes	3,384,433	3,159,936
Earnings per common share	\$1.49	\$1.39
Common shares outstanding	2,278,724	2,266,491

—V. 198, p. 476.

National Work-Clothes Rental—9 Months' Report—

Period Ended Sept. 30—	1963	1962
Sales	\$14,945,487	\$12,751,930
Net income	1,153,073	1,002,461
Per share	\$0.58	\$0.50

—V. 198, p. 1138.

Neptune Meter Co.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	\$29,147,392	\$28,555,398
Income before taxes	4,049,947	2,640,561
Provision for Federal income taxes	2,107,564	1,334,466
Net income	1,942,383	1,306,095
Earnings per share after preferred dividends	\$1.84	\$1.23
Outstanding common shares	1,048,524	1,047,024

—V. 198, p. 1328.

New York Trap Rock Corp.—Proposed Acquisition

On Oct. 21, the company announced plans to purchase for cash all of the voting shares of the stock of The Fyr-fyter Co., an Ohio corporation which manufactures, sells and distributes a complete line of fire detection and extinguisher equipment throughout the United States and Canada.

Wilson P. Foss, New York Trap Rock's President, said the move was a step in his company's plans to diversify and broaden its activities. "We believe the future of the fire safety and prevention industry will continue its steady pattern of growth. Fyr-fyter is a financially sound, well established and well managed business and brings with it a product line which is a leader in its field nationally."

New York Trap Rock shareholders will be asked to vote on the acquisition of a special meeting to be held at the company's main office in West Nyack in late November or early December—the date to be determined by its Directors.—V. 198, p. 425.

Niagara Mohawk Power Corp.—Net Higher—

Consolidated net income for the nine months ended Sept. 30, 1963 was \$34,623,581 compared with \$23,482,106 for the same period in 1962 it was announced by Earle J. Machold, President.

After dividend requirements on the corporation's preferred stock, this was equivalent to \$2.20 per share of common stock for the first nine months of 1963, compared with \$2.04 per share for the first nine months of 1962.

Total operating revenues for the first nine months of 1963 were \$264,703,154 against \$249,663,104 for the same period in 1962.—V. 198, p. 425.

North American Life & Casualty Co.—Sales Up 23%

The company has reported record sales for the nine months ended Sept. 30.

H. P. Skoglund, President and Chairman, announced that sales increased more than 23% for the period moving to \$401,870,000 from the \$326,123,000 recorded for the corresponding period a year ago. Mr. Skoglund attributed the growth to the rising volume generated by new offices opened in recent years.

"By the close of 1963, we expect to have \$1,850,000,000 of life insurance in force," Mr. Skoglund told a meeting of security analysts in Chicago. "As of Sept. 30, the company has reached the \$1,725,322,000 level, compared with the \$1,387,896,000 of a year ago," he stated.

Third-quarter total sales came to \$130,458,000, compared with \$126,428,000 for the 1962 quarter, an increase of 3.2%. Mr. Skoglund said last year's third quarter figures were abnormally high due to exceptionally heavy group production.

Individual life first year premium income for the nine months was \$2,252,506, a gain of nearly 22% over the \$1,848,230 for the like period in 1962. In the same category, Mr. Skoglund pointed out that North American experienced a 26.7% increase in the third quarter, a rise to \$882,361 from \$696,282 for the July-September period last year.

Improved results in individual sickness and accident first year premium income were also recorded by the company. In the nine months ended Sept. 30, income from this source was boosted nearly 18%—to \$514,319 from \$436,958 of a year ago. Third-quarter performance was up more than 21%, hitting \$197,974 as against \$163,278 in the same period of 1962.

Mr. Skoglund said that the last six months of the year usually make up 60% of the company's annual volume. "We have formulated new lines of life and sickness and accident policies, to be introduced later this fall, which should reinforce our growth trend in new sales," he added.—V. 198, p. 681.

Northwest Nitro-Chemicals Ltd.—Commercial Solvents Extends Exchange Offer—

See Commercial Solvents Corp., this issue.—V. 198, p. 1278.

Olin Mathieson Chemical Corp.—Sales, Net Higher

The company has reported that profits increased 16.3% for the quarter ended Sept. 30 and sales rose 7.2% to a record third-quarter high.

Net profits for the third quarter were \$8,024,000 or 62 cents per share, compared with \$6,900,000, or 53 cents per share, in the same period last year, N. Harvey Collisson, President, announced.

Third quarter sales and operating revenues were \$195,715,000 against \$182,614,000 in the same period of 1962.

For the first nine months this year, net earnings were \$27,114,000, or \$2.10 per share. This was an increase of 11% over the \$24,478,000, or \$1.89 per share, in the same period of 1962. Sales were \$580,806,000, an increase of 5.2% over the \$551,966,000 in the same months last year.—V. 198, p. 998.

Otter Tail Power Co.—Bonds Offered—On Oct. 24, a public offering of \$7,000,000 Otter Tail Power 4 7/8% first mortgage bonds, due Nov. 1, 1993, was made by an underwriting group headed by Halsey, Stuart & Co. Inc., Chicago. The bonds were priced at 101.50%, plus accrued interest, to yield approximately 4.53%.

The group was awarded the bonds at competitive sale Oct. 23 on its bid of 100.65%. Other bids for the bonds, all as 4 7/8% came from Glore, Forgan & Co. and Kalman & Co., jointly, 100.513; Merrill Lynch, Pierce, Fenner & Smith Inc., and Salomon Brothers & Hutzler, jointly, 100.233; Francis I. duPont, A. C. Allyn, Inc., 100.164; Blyth & Co., 100.01, and White, Weld & Co., 99.65.

PROCEEDS—Net proceeds from this sale will be used by the company to repay short-term bank loans, totaling \$4,662,250 as of Sept. 10th, incurred as temporary financing for its construction program, and the balance applied to future costs of that program.

REDEMPTION FEATURES—These bonds are redeemable on 30 days notice at the option of the company in whole or in part at optional redemption prices ranging from 108.13% for the 12 months beginning Nov. 1, 1963, and decreasing by substantially uniform amounts on Nov. 1 of each year to 100% on and after Nov. 1, 1992, plus accrued interest. The bonds are also redeemable through the sinking fund, in part, on Feb. 1, in each year 1965 through 1992 at redemption prices receding from 101.56% on Feb. 1, 1965, to 100% in 1992, and accrued interest.

BUSINESS—Otter Tail Power is an operating company not affiliated with any other public utility company, and maintains its principal office in Fergus Falls, Minn.

Approximately 98% of its gross revenues is derived from sale of electricity to a predominantly agricultural territory in western Minnesota, eastern North Dakota and northeastern South Dakota with an aggregate population of 266,000, according to the 1960 census.

Net plant generating capability is now considered to be 195,430 KW, made up principally of nine steam plants located at various points, the three largest being at Hoot Lake near Fergus Falls (67,000 KW), at Wahpeton, N. D. (24,300 KW), and at Ortonville, Minn. (21,000 KW).

Operating revenues (unaudited) for the 12 months ended July 31, 1963, totaled \$23,269,205 and net income was \$3,002,949. Fixed charges were earned 5.41 times.—V. 198, p. 1531.

Overnite Transportation Co.—Net, Revs. Higher—

The company has reported that net earnings for the quarter ending Sept. 30, were \$493,458 after taxes. The gross revenues were \$5,684,796. The earnings per share were 48 cents based on 1,010,353 shares outstanding. This compares with a net of \$411,557 for the same period of 1962 when gross revenues were \$5,119,187.

For the nine months ended Sept. 30, 1963, the company earned \$1,226,983 from gross revenues of \$15,752,408 against a net of \$1,017,563 earned on a gross of \$14,590,995 for the same period of 1962.

Overnite also reports that its new wholly-owned subsidiary, Foremost Warehouse Corp., is now in operation with excellent prospects.—V. 198, p. 7.

Pacific Clay Products—Sales, Net Higher—

The three months ended Sept. 30, 1963 constituted the best quarter in terms of both sales and earnings President John D. Fredericks said in a quarterly report to shareholders. Revenues were 31% above those for the third quarter of 1962 while net earnings registered a gain of 37%.

Net sales and other income for the third quarter ended Sept. 30 last totaled \$4,745,701 against \$3,611,866 for the corresponding period a year ago. Net income after all charges amounted to \$496,007 equal to 75 cents per share on the 660,446 shares of capital stock outstanding as against net income of \$362,193, or 55 cents a share on the same number of shares outstanding at Sept. 30, 1962.

Revenues for the nine months ended Sept. 30 last rose 17% to \$11,560,548 from \$9,863,364 in the corresponding months a year ago. Net earnings were \$1,067,868, or \$1.62 per share, an increase of 26% over the \$846,441 or \$1.28 per share recorded in the nine months ended Sept. 30, 1962.—V. 198, p. 289.

Pacific Southwest Airlines—Common Offered—On Oct. 25, E. F. Hutton & Co., Inc., Los Angeles, as head of an underwriting group, offered publicly, 79,477 shares of this firm's common stock at \$35.50 per share.

The shares were sold for the account of two Directors of the company and none of the proceeds of the sale will accrue to the company.

BUSINESS—The company operates a regularly scheduled airline providing daily air passenger service between Los Angeles, San Francisco and San Diego metropolitan areas. During the first six months of 1963 the company transported 598,000 passengers compared with 449,000 during the like period of 1962.

PSA has never requested or received any subsidy or grant from the Federal government or from the state of California and does not carry mail.

The company is headquartered at 3100 Goddardway, San Diego, California.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/2% bank loan due 1966, secured by chattel mortgage	\$4,320,000	\$3,960,000
5 1/2% bank loan due 1968, secured by chattel mortgage	1,700,000	1,671,647
6 1/2% subordinated convert. notes due Nov. 15, 1971	1,000,000	265,000
Common stock (no par)	2,000,000 shs.	566,500 shs.

—V. 198, p. 1133.

Packaging Corp. of America—Net, Sales Higher—

Both sales and earnings advanced in the company's first fiscal quarter, ended Sept. 30, 1963.

Sales totaled \$35,730,264, compared to first quarter sales of \$31,207,606 for the same period a year ago.

Net earnings after taxes amounted to \$1,359,564, equivalent to 35 cents per common share, against \$205,702 in the first quarter a year ago, which after provision for preferred dividends, was equivalent to four cents per share. During the first quarter a year ago, the company's sales and earnings were reduced sharply by an extended strike at its largest operating facility and a shorter strike at its second largest operation. Mill shutdowns made necessary by major equipment improvements and additions also affected the results.

Results of the immediate previous quarter, ended June 30, 1963, the final three months of the prior fiscal year, provide a more realistic comparison. Packaging Corp. of America had sales of \$34,702,665 and total net earnings of \$1,155,061, equivalent to 30 cents per share, for the three months ended June 30, 1963.—V. 198, p. 572.

Pall Corp.—Proposed Capital Increase—Stk. Split—

Stockholders are to vote Nov. 20, 1963 on proposals to increase the authorized class A stock from 1,000,000 to 1,500,000 shares and the class B from 265,700 to 398,550 shares to effect a 1 1/2-for-1 split of outstanding stock.—V. 198, p. 1537.

Parkview Drugs, Inc.—Sales Up 35%; Net 50%—

Consolidated sales for the fiscal year ended July 31, 1963, amounted to \$36,290,512, according to John Small, President. This compares with \$26,898,597 for the 1962 fiscal year, or a gain of 35%.

Earnings show a greater growth, percentage-wise. For the 1963 fiscal year, net income before provision for income taxes amounted to \$1,354,269, a 50% gain over the \$902,145 for the previous year. After provision of \$621,793 for income taxes there remained \$732,476 applicable to the common stock for the 12 months ended July 31, 1963. This compares with \$457,839 a year earlier, or a gain of 60%. Per-share earnings on the 554,140 shares outstanding July 31, 1963 are \$1.32, against 85 cents on the 539,500 shares outstanding a year earlier.—V. 197, p. 2564.

Papercraft Corp.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Sales and other income	\$7,640,677	\$7,158,222
Costs and expenses	6,744,965	6,359,235
Net income before taxes	895,712	798,987
Federal and state income taxes	477,660	425,145
Net income for the period	418,052	373,842

—V. 198, p. 572.

Peerless Corp.—Proposed Asset Sale—

See Electronic Specialty Co., this issue.—V. 193, p. 2218.

Pennsylvania Glass Sand Corp.—9 Months' Net Up

Pennsylvania Glass Sand and subsidiaries reported for the nine months ended Sept. 30, 1963, net earnings of \$2,544,189, after provision for income taxes, equal to \$1.44 per share, on 1,771,380 shares of common stock outstanding.

This compares with net earnings in the nine months ended Sept. 30, 1962, of \$2,541,344, equal to \$1.43 per share on the same number of common shares then outstanding.—V. 198, p. 426.

Pepsi-Cola United Bottlers, Inc.—9 Mos.' Report—

Period Ended Sept. 30—	1963	1962
Sales and other income	\$21,274,600	\$19,203,289
Earnings before tax	2,309,618	1,901,533
Income tax	1,113,746	900,825
Net earnings	1,195,872	1,000,708
Per-share earnings	\$0.43	\$0.36
Shares outstanding	2,789,371	2,809,058

—V. 198, p. 573.

(Chas.) Pfizer & Co., Inc.—Sales Up 7.7%; Net 10.1%

Record sales and earnings in the first nine months of the year were reported by John E. McKeen, President.

Worldwide sales for the nine months reached an all-time high for the period of \$305,116,397, up 7.7% from last year's nine months volume of \$283,390,090. Earnings rose to \$29,227,773 from \$26,538,108, an increase of 10.1%. Earnings were equivalent to \$1.51 per share of common stock on an average of 19,342,642 shares outstanding, compared with \$1.39 on an average of 18,994,436 shares outstanding for the first nine months of 1962.—V. 198, p. 1328.

Philippine Oil Development Co., Inc.—Rights Offering to Stockholders—The company is offering its U. S. resident stockholders the right to subscribe for 325,000 additional capital shares at 6¢ per share, on the basis of one new share for each two held of

Continued on page 51

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A M P. Inc. (quar.)	10c	12-2	11-1
A M T Corporation (quar.)	10c	11-15	11-1
Acklands, Ltd., 6% pref. (quar.)	\$37½c	11-30	11-15
Affiliated Fund (optional in cash or stock)	25c	12-16	11-1
Air Reduction Co. (quar.)	62½c	12-5	11-18
Alabama Gas Corp., common (quar.)	42½c	12-2	11-18
\$5.50 preferred (quar.)	\$1.37½	1-2	12-19
Allied Finance Co. (s-a)	50c	11-25	11-11
Allied Radio Corp. (quar.)	8c	11-26	11-12
Allied Stores Corp., common (quar.)	75c	1-20	12-20
4% preferred (quar.)	\$1	12-2	11-15
Alside, Inc.	5c	11-18	11-6
Aluminum Ltd., 4¼% conv. red. pfd.	\$42c	1-15	12-31
American Chain & Cable Co. (quar.)	62½c	12-12	11-29
American & Foreign Power (quar.)	16c	12-10	11-12
American Heritage Publishing Co., Inc.— Common and class B (quar.)	8c	12-11	11-29
American Meter Co. (increased)	35c	12-10	11-25
American Seating Co. (quar.)	40c	12-5	11-15
American Smelting & Refining (quar.)	70c	11-29	11-1
American Thread, 5% pfd. (s-a)	12½c	1-1	12-20
American Water Works, 4.90% pfd. (quar.)	30¾c	12-1	11-15
5½% preferred (quar.)	34¾c	12-1	11-15
Ames (W. R.) Corp. (quar.)	25c	11-8	11-1
Extra	50c	11-8	11-1
Ampco Metal Inc. (increased-quar.)	11c	12-20	11-29
Animal Trap Co. of America, common	25c	11-1	10-18
5% preferred (quar.)	62½c	11-1	10-18
Anvil Brand, 5% pfd. (accum.)	62½c	11-1	10-15
Arkansas-Missouri Power (quar.)	15c	12-16	11-29
Arrowhead & Puritas Waters (incr.-quar.)	16c	11-15	10-31
Atlantic Steel Co., 7% pfd. (s-a)	\$3.50	11-1	10-22
Avnet Electronics Corp. (quar.)	10c	11-19	11-4
Bailey Selburn Oil & Gas, Ltd.— 5% preferred (quar.)	\$31¼c	12-2	11-15
5.75% preferred (quar.)	\$36c	12-2	11-15
Bangor & Aroostook Corp. (quar.)	12½c	12-31	12-13
Bangor & Aroostook RR.	20c	12-31	12-13
Bank of Montreal (increased-quar.)	\$52½c	12-1	10-31
Extra	\$20c	12-1	10-31
Bayless (A. J.) Markets Inc. (quar.)	15c	11-9	10-30
Bell Intercontinental Corp. (s-a)	25c	12-18	11-29
Beryllium Corp.	25c	1-2	12-16
Stock dividend	2%	1-2	12-16
Binney & Smith, Inc. (quar.)	15c	12-10	11-22
Extra	12½c	12-10	11-22
Blackstone Valley Gas & Electric— 5.60% preferred (quar.)	\$1.40	1-2	12-13
4.25% preferred (quar.)	\$1.06¼	1-2	12-13
Bliss (E. W.) Co. (quar.)	15c	12-2	11-15
Bloomfield Building Industries, cl. A (quar.)	12½c	11-30	10-31
Brewer (C.) & Co. (directors will consider a 2-for-1 split at their meeting on Oct. 29)	15c	11-15	11-4
Brooklyn Union Gas, 5.50% pfd. (quar.)	\$1.37½	12-2	11-4
Brown Shoe Co. (quar.)	75c	12-2	11-14
Buffalo Forge Co.	35c	11-29	11-14
Bullock Fund, Ltd. (a capital gains distribution of 58 cents for the fiscal year, plus 7 cents from net investment income for the final quarter)	65c	11-27	11-7
Burlington Industries (increased-quar.)	35c	12-1	11-1
California Electric Power Co. (quar.)	22c	12-1	10-31
California Financial Corp. (stock dividend)	5%	12-12	11-18
California Ink Co. (quar.)	25c	12-15	11-22
California-Pacific Utilities, common (quar.)	22½c	12-16	11-29
5% preferred (quar.)	25c	12-16	11-29
5% conv. preferred (quar.)	25c	12-16	11-29
5½% preferred (quar.)	27½c	12-16	11-29
Cameo-Farkway Records, class A (incr.)	13c	12-10	11-15
Canada & Dominion Sugar Co. Ltd. (quar.)	\$25c	12-2	11-8
Extra	\$70c	12-2	11-8
Canadian Fund, Inc. (a capital gains distribution of 45 cents for the fiscal year, plus 12 cents from net investment income for the final quarter)	57c	11-27	11-7
Canadian Ice Machine Co. Ltd., cl. A (quar.)	\$20c	1-2	12-16
Capitol Records	40c	11-29	11-15
Carborundum Co. (quar.)	45c	12-10	11-15
Centennial Fund	5½c	12-2	11-20
Central Louisiana Electric (quar.)	28c	11-15	10-28
Stock dividend	2%	12-20	11-15
4.50% preferred (quar.)	\$1.12½	12-1	11-15
5% preferred (quar.)	\$1.34¾	12-1	11-15
Central National Bank of Cleveland (quar.)	50c	11-1	10-17
Central Vermont Public Service, com. (quar.)	27c	11-15	10-31
4.15% preferred (quar.)	\$1.03	1-1	12-13
4.65% preferred (quar.)	\$1.16	1-1	12-13
4.75% preferred (quar.)	\$1.19	1-1	12-13
5% preferred (quar.)	\$1.34¾	1-1	12-13
5.44% preferred (quar.)	68c	1-15	12-31
Chain Belt Co. (quar.)	40c	11-25	11-6
Chambersburg Engineering (quar.)	12½c	11-9	10-30
Champion Papers, Inc., common (quar.)	30c	12-1	11-7
\$4.50 preferred (quar.)	\$1.12½	1-1	12-6
Chesapeake & Ohio Ry., common (quar.)	\$1	12-20	12-2
3½% preferred (quar.)	87½c	2-1	1-6
Chicago Yellow Cab Co.— No action taken on dividend at this time.			
Chrysler Corp. (stockholders will vote on Dec. 17 on a proposed 2-for-1 split)— Quarterly	25c	12-2	11-7
New common (initial)	25c	3-2	2-6
Citizens Life Insurance Co. of N. Y.— Stock dividend of 12½% subject to stockholders approval on Nov. 14	1%	11-29	11-4
City Investing Co. (stock dividend)	1%	11-29	11-4
City Water Co. (Chattanooga)— 4% preferred (quar.)	\$1.25	12-2	11-8
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87½c	12-2	11-8
4% guaranteed (quar.)	50c	12-2	11-8
Cochrane-Dunlop Hardware, Ltd.— Class A (quar.)	\$20c	11-15	10-31
Combined Insurance Co. of America— (Chicago) (quar.)	10c	11-15	11-4
Commonwealth Natural Gas (increased quar.)	30c	11-1	10-25
Commonwealth Telephone (Pa.) (quar.)	18¼c	11-15	10-31
Components Corp. of America (quar.)	5c	11-25	11-1
Composite Bond & Stock Fund	32c	11-29	11-15
Composite Fund, Inc. (quarterly from investment income)	6c	10-31	10-11
Connecticut National Bank (Bridgeport)— Quarterly	20c	12-2	11-15
Extra	20c	12-2	11-15
Consolidated Edison Co. of N. Y. (quar.)	82½c	12-16	11-1
Consolidated Freightways (quar.)	10c	11-15	10-31
Consolidated Production preferred (s-a)	30c	11-1	11-1
Continental American Life Insurance— Wilmington, Del. (quar.)	45c	11-6	10-23
Continental Commercial Corp.— 60c preferred (quar.)	15c	12-16	12-5
6½% preferred (quar.)	16¼c	12-16	12-5
6% preferred (quar.)	37½c	12-16	12-5
Copeland Refrigeration (quar.)	25c	12-10	11-20

Name of Company	Per Share	When Payable	Holders of Rec.
Copperweld Steel (quar.)	50c	12-10	11-25
Cosmos Imperial Mills, Ltd. (quar.)	\$17½c	11-15	10-31
Courtaulds, Ltd. (one shilling three pence less British income tax)			
Crane Co., 3¾% preferred (quar.)	93¼c	12-15	11-29
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-2	11-1
Dentist Supply Co. of N. Y. (quar.)	25c	12-2	11-15
Extra	25c	12-2	11-15
Diamond Alkali Co., \$4 preferred (quar.)	\$1	12-15	11-20
Diocesan Investment Trust (Mass.)	16c	11-1	10-15
Distillers Co. Ltd.	\$0.063	10-28	8-28
Diversified Investment Fund	9c	11-25	10-30
Dominion Magnesium, Ltd.	\$50c	11-29	11-15
Dravo Corp., common (quar.)	62½c	11-15	11-5
4% preferred (quar.)	50c	1-2	12-20
Duff-Norton Co. (quar.)	50c	11-7	10-28
Stockholders will vote at a special meeting to be held on Nov. 8 on a proposed three-for-one split.			
Dulany Foods, Inc., 6% preferred (quar.)	\$1.50	11-1	10-15
East St. Louis & Interurban Water— 6% preferred (quar.)	\$1.50	12-2	11-8
Eastern Gas & Fuel Associates— Common (stock dividend)	2.2%	12-16	11-15
4½% preferred (quar.)	\$1.12½	12-31	12-10
Eastern Utilities Associates (quar.)	55c	11-15	11-1
Electrographic Corp. (increased)	30c	12-2	11-5
Electronics Investment Corp.	4c	11-29	11-1
Eli Lilly see Lilly (Eli) & Co.			
Empire District Electric, com. (increased)— A three-for-two split is subject to the approval of Corporation Commission of Kansas.	45c	12-13	11-29
First Bank Stock Corp. (quar.)	50c	12-9	11-22
First Investors Corp. (dividend payment omitted at this time)			
First Westchester National Bank (New Rochelle, N. Y.) (stockholders at the annual meeting to be held in January will vote on a proposed 3% stock dividend)			
First Wisconsin Bankshares (incr.-quar.)	47½c	11-15	10-29
Fischer & Porter (stock dividend on common and class B shares)	4%	1-16	12-18
Florida Power Corp.— 4.60% preferred (quar.)	\$1.15	11-15	11-1
4.58% preferred (quar.)	\$1.14½	11-15	11-1
4.40% preferred (quar.)	\$1.10	11-15	11-1
4% preferred (quar.)	\$1.00	11-15	11-1
Four & Six East 62nd Street Realty— 6% preferred (quar.)	\$1.50	11-1	10-30
Freeport Sulphur Co. (quar.)	30c	12-2	11-15
Fuller Erush, class AA (quar.)	80c	11-1	10-25
Class A (quar.)	20c	11-1	10-25
Gabriel Industries (stock dividend)	4%	12-20	12-3
Garan, Inc.	10c	11-22	11-1
Stock dividend	4%	11-22	11-1
Gas Light Co. (Columbus, Ga.), com. (quar.)	25c	1-10	12-31
6% preferred (quar.)	75c	11-10	10-31
General Fireproofing Co.	25c	12-13	11-16
General Telephone Co. of Ohio— \$2.20 preferred (quar.)	55c	12-2	11-15
Glaxo Group, Ltd. (final) (7½% less British income tax, equal to approximately 5½ cents per share)		12-27	10-28
Globe-Wernicke Industries (quar.)	15c	12-2	11-18
Great Lakes Dredge & Dock (quar.)	50c	12-10	11-15
Extra	\$1	12-10	11-15
Grant (W. T.) Co., common (quar.)	30c	12-20	11-29
3¾% preferred (quar.)	93¼c	1-1	12-6
Great West Coal Co. Ltd., class A (quar.)	12½c	11-15	10-31
Green (A. P.) Fire Brick (incr.-quar.)	27½c	11-21	11-6
Gregory Industries (quar.)	17½c	11-22	11-8
Grocery Store Products (incr.-quar.)	40c	12-6	11-22
Extra	40c	12-6	11-22
Gulf Oil Corp. (quar.)	40c	12-10	11-4
Harris-Teeter Supermarkets (incr.-quar.)	12c	1-15	12-31
Harvey's Stores, class A	6c	11-20	10-31
Hawaiian Telephone Co. (quar.)	16c	12-12	11-22
Hecla Mining Corp. (quar.)	20c	11-25	11-1
Hemenway Furniture, preferred (quar.)	13¾c	11-1	10-11
Hexcel Products (increased-quar.)	10c	11-4	10-28
Hooker Chemical Corp., com. (incr.-quar.)	27½c	11-27	11-4
Stock dividend	2%	12-13	11-4
\$4.25 preferred (quar.)	\$1.06¼	12-27	12-3
\$5 preferred (quar.)	\$1.25	12-27	12-3
Hubinger Co. (increased)	20c	12-10	11-29
Extra	2½c	12-10	11-29
Hudson Bay Mining & Smelting Co. Ltd.— Quarterly	\$75c	12-16	11-15
Extra	\$25c	12-16	11-15
Hugobon Production Co. (quar.)	40c	12-13	11-29
Hupp Corporation common (stock dividend)	4%	1-15	12-4
5% preferred (quar.)	62½c	12-31	12-4
Huyck Corp., common (quar.)	12c	12-23	12-6
4½% prior preferred (quar.)	\$1.12	12-23	12-6
\$2.75 preferred (quar.)	69c	12-23	12-6
Illinois Central Industries (quar.)	50c	12-16	11-12
Illinois Central Railroad (quar.)	50c	12-16	11-12
Inland Steel Co. (increased-quar.)	45c	11-30	11-6
Institutional Shares, Ltd.— Institutional Foundation Fund (from investment income)	10c	12-2	11-1
International Pipe & Ceramics Corp.— Common (quar.)	25c	12-27	12-9
5% convertible preferred (quar.)	\$1.25	1-1	12-9
International Resources Fund (4 cents from net investment income plus 6 cents from net realized security profits)	10c	11-27	11-4
International Stretch Products, new (initial)	5c	12-10	11-8
Stockholders approve a 4-for-3 stock split			
Interstate Motor Freight System (quar.)	20c	12-2	11-12
Investment Corp. of Florida	2½c	12-20	11-29
Investment Foundation, Ltd., com. (quar.)	160c	1-15	12-16
6% conv. preferred (quar.)	175c	1-15	12-26
Iowa Public Service, common (quar.)	25c	12-1	11-8
3.75% preferred (quar.)	93¼c	12-1	11-8
3.90% preferred	97½c	12-1	11-8
4.20% preferred (quar.)	\$1.05	12-1	11-8
Johnson & Johnson (quar.)	25c	12-11	11-29
Jorgensen (Earl M.) Co. (quar.)	20c	11-15	11-1
Kelly Douglas, Ltd., class A (quar.)	\$6¼c	11-30	11-8
Kelwood Company (quar.)	20c	12-13	11-29
Kentucky Utilities, common (increased)	25c	12-16	11-25
4¾% preferred (quar.)	\$1.18¾	12-2	11-15
Ketchum & Co. (quar.)	15c	11-22	11-8
Keystone Custodian Funds— Series "S-2" Income Common Stock Fund (49 cents from net realized profits plus 19 cents from net investment income)	68c	11-15	10-30
Series "K-1" Income Fund (from net investment income)	11c	11-15	10-30
Kusan, Inc.	5c	11-29	11-21
Extra	5c	11-29	11-21
La Crosse Cooler (quar.)	12½c	11-15	11-1
Lafayette Radio Electronics— Initial (stock dividend)	5%	1-7	12-10
Lamontague, Ltd., class A (quar.)	\$10c	11-5	10-23
Layne & Bowler Pump (quar.)	7½c	11-15	11-1
Libby McNeil & Libby (stock dividend)	1%	12-1	11-8
Liberty Real Estate Trust (Fla.) (shares of beneficial interest) (monthly)	6c	11-15	10-31

Name of Company	Per Share	When Payable	Holders of Rec.
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Name of Company	Per Share	When Payable	Holders of Rec.
San Jose Water Works, common (quar.)	32 ¹ / ₂ c	12-2	11-1
4.75% preferred A (quar.)	25 ¹ / ₂ c	12-2	11-1
4.75% preferred B (quar.)	29 ¹ / ₂ c	12-2	11-1
4.70% preferred (quar.)	29 ¹ / ₂ c	12-2	11-1
5 1/2% preferred (quar.)	34 ¹ / ₂ c	12-2	11-1
San Juan Racing Association (stockholders approve a 1-for-5 reverse split)			
Schering Corp., common (quar.)	35c	11-18	11-1
Extra	10c	11-18	11-1
5% preferred (quar.)	37 ¹ / ₂ c	1-15	10-18
Scott (O. M.) & Sons, 5% pfd. (quar.)	\$1.25	11-1	10-18
(Common payment omitted at this time)			
Seaboard Finance Co. (quar.)	20c	12-10	11-21
Seaboard Surety Co. (N. Y.) (quar.)	37 ¹ / ₂ c	12-2	11-8
Sealright-Oswego Falls Corp. (quar.)	30c	11-20	11-1
Second Centennial Fund	6c	10-31	10-22
Shares in American Industries—			
From investment income	6c	11-25	11-4
Sheffer Pen Co., class A (quar.)	15c	11-25	11-5
Class B (quar.)	15c	11-25	11-5
Sherwin Manufacturing Corp. (quar.)	25c	12-16	11-15
Sherwin-Williams Co., common (quar.)	75c	11-15	10-31
4% preferred (quar.)	\$1	12-2	11-15
Signode Steel Strapping, common (quar.)	20c	12-1	11-7
5% preferred (quar.)	62 ¹ / ₂ c	12-1	11-7
Silverwood Dairies, Ltd., class A (quar.)	\$17 ¹ / ₂ c	1-2	11-29
Class B (quar.)	\$17 ¹ / ₂ c	1-2	11-29
Simplicity Pattern Co. (stock dividend)	5%	12-3	11-7
Simpsons, Ltd. (quar.)	\$22 ¹ / ₂ c	12-13	11-15
Smith & Wesson	50c	11-7	10-21
Smyth Worldwide Movers, Inc.—			
Stock dividend	5%	11-1	10-15
Solon Industries (resumed)	10c	11-15	10-31
Soss Manufacturing Co. (quar.)	15c	12-11	11-27
South Texas Development (quar.)	10c	11-29	10-15
Southam Co., Ltd. (quar.)	\$25c	12-27	12-13
Southwestern Electric Service (quar.)	20c	12-14	12-3
Southwestern Investors	38c	11-15	10-31
Spencer Chemical, 4.20% preferred (quar.)	\$1.05	12-1	11-18
Standard Brands, Inc., common (increased)	55c	12-16	11-15
\$3.50 preferred (quar.)	87 ¹ / ₂ c	12-16	11-15
Standard Forgings Corp. (quar.)	12 ¹ / ₂ c	11-27	11-8
Standard Register (quar.)	20c	12-9	11-22
Stanley Warner Corp. (quar.)	30c	11-25	11-8
Stauffer Chemical Co., common (quar.)	30c	12-2	11-12
3 1/2% preferred (quar.)	87 ¹ / ₂ c	12-31	12-6
Stedman Bros., Ltd. (resumed quar.)	\$12 ¹ / ₂ c	1-2	12-14
Sterling Investment Fund	38c	10-29	10-17
Suburban Propane Gas Corp. (quar.)	33c	11-15	11-1
Sunray DX Oil Co. (quar.)	35c	12-16	11-5
Superior Cable (increased)	10c	12-2	11-15
Supervised Investors Services, Inc. (s-a)	20c	11-15	10-31
Symington Wayne Corp. (quar.)	22 ¹ / ₂ c	1-15	1-2
Tampax, Inc. (quar.)	30c	11-29	11-8
Extra	15c	11-29	11-8
Tasty Baking, class A common (quar.)	16c	12-2	11-8
Class B common (quar.)	16c	12-2	11-8
Extra on class A and B	4c	12-2	11-8
Stock dividend on class A and B payable in class A common	2%	12-2	11-8
Television Electronics Fund, Inc.	6c	11-29	11-1
Additional	30c	11-29	11-1
Tennessee Life Insurance (initial)	10c	12-20	12-6
Texas Instruments (quar.)	20c	12-13	11-13
Stock dividend	25%	12-16	11-27
Thalhimer Bros., common (quar.)	15c	10-31	10-22
3.65% preferred (quar.)	91 ¹ / ₂ c	10-31	10-22
Thomas Industries, 5% preferred (quar.)	\$1.25	12-15	11-29
Thompson (John R.) Co. (quar.)	15c	11-15	11-4
Thompson Paper Box, Ltd. (quar.)	15c	12-1	11-22
Thompson-Ramo-Woodridge—			
Common (increased quar.)	40c	12-15	11-22
4% preferred (quar.)	\$1	12-15	11-22
Thrifty Drug Stores (increased quar.)	25c	11-30	11-11
Tidewater Telephone, common (quar.)	35c	12-2	11-20
5% convertible class A preferred (quar.)	25c	12-2	11-20
Town Enterprises, class A	2 ¹ / ₂ c	12-2	11-15
Class B	2 ¹ / ₂ c	12-2	11-15
Transcontinental Investing Corp. (regular quarterly distribution of one share of \$25 pfd. for each 100 common held)			
6 1/2% preferred (quar.)	\$0.40625	11-25	11-12
Trans-Prairie Pipeline, Ltd. (quar.)	18c	12-13	11-29
Extra	15c	12-13	11-29
Twin Disc Clutch (quar.)	27 ¹ / ₂ c	12-2	11-8
Tyson Foods (quar.)	15c	1-15	1-1
Union Carbide Corp. (quar.)	90c	12-2	11-7
Union Tank Car Co. (quar.)	40c	12-2	11-8
United Engineering & Foundry, com. (quar.)	25c	11-19	11-5
7% preferred (quar.)	\$1.75	11-19	11-5
United Foods, Inc., common	5c	12-2	11-15
60c preferred (quar.)	15c	12-2	11-15
United Exposition Service (quar.)	10c	11-15	11-1
Extra	5c	11-15	11-1
United Gas Improvement, common (quar.)	22c	12-20	11-29
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	11-29
United Life & Accident Insurance Co. (N H) New initial	2c	11-1	10-18
U. S. Pipe & Foundry (quar.)	30c	12-16	12-2
U. S. Playing Card Co. (quar.)	27 ¹ / ₂ c	1-1	11-1
U. S. Time Corp. (quar.)	25c	10-31	10-14
U. S. Truck Lines (Del.), common (quar.)	25c	12-16	11-27
Stock dividend (subject to the approval of the ICC)	10%	3-16	2-20
United Towns Electric, Ltd., pfd. (quar.)	14c	10-31	10-1
Upson Co. (quar.)	15c	12-20	12-6
Extra	15c	12-20	12-6
V S I Corporation (quar.)	12 ¹ / ₂ c	11-15	11-1
Vulley Gas Co. (quar.)	15c	11-15	10-31
Vogt Mfg. Corp. (quar.)	15c	12-2	11-15
Extra	10c	12-2	11-15
Vulcan Materials Co., common (quar.)	12 ¹ / ₂ c	12-10	11-22
6 1/4% preferred (quar.)	\$1.56 1/4	12-20	12-5
Warner-Lambert Pharmaceutical Co.—			
Common (quar.)	17 ¹ / ₂ c	12-10	11-19
\$4 preferred (quar.)	\$1	12-16	11-19
Wayne Manufacturing (quar.)	11c	11-18	11-4
West Point Manufacturing (quar.)	30c	11-15	10-31
Western Massachusetts Cos. (quar.)	33c	12-26	12-12
Western Tablet & Stationery (s.k. dividend)	5%	11-29	11-12
Whitpool Corp., common (quar.)	40c	12-31	12-6
4 1/4% preferred (quar.)	85c	12-10	11-15
White Motor Co., common	27 ¹ / ₂ c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
White (S S) Dental Manufacturing (quar.)	45c	11-12	10-28
White Stag Manufacturing, class A (quar.)	20c	11-15	11-1
Class B	6c	11-15	11-1
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-18
Wickes Corporation (stockholders approve a two-for-one split)			
New common (initial)	15c	12-10	11-27
Wisconsin Electric Power, 3.60% pfd. (quar.)	90c	12-1	11-15
Witherbee Sherman Corp., 6% pfd. (s-a)	\$1.50	10-31	10-21
Wometco Enterprises, class A (quar.)	15c	12-16	12-2
Class B (quar.)	5 1/2c	12-16	12-2
Stock dividend on A and B	20%	12-23	12-2
Wood Newspaper Machinery	15c	12-10	11-27
Wyandotte Chemicals (quar.)	30c	12-10	11-25
Youthcraft Creations, class A (quar.)	12 ¹ / ₂ c	11-27	11-12
Zero Manufacturing Co. (annual)	5c	12-16	12-2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
AVC Corporation (quar.)	50c	11-1	10-16
Abbott Laboratories (quar.)	55c	11-15	10-29
Aberdeen Fund (quarterly from income)	\$0.007	12-25	9-30
Adams-Millis Corp. (quar.)	10c	11-1	10-18
Airondack Industries (quar.)	7 1/2c	12-17	11-15
Akeley Corporation (quar.)	10c	11-15	10-25
Aerquip Corp. (quar.)	12 1/2c	12-2	11-15
Aerojet General (resumed-quar.)	12 1/2c	12-16	11-15
Stock dividend	2%	12-16	11-15
Air Control Products (quar.)	16 1/4c	11-1	10-15
Airport Parking Co. of America—			
Class A (quar.)	7 1/2c	12-2	11-12
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-15
4.60% preferred (quar.)	\$1.15	1-2	12-12
4.92% preferred (quar.)	\$1.23	1-2	12-12
4.52% preferred (quar.)	\$1.13	1-2	12-12
Albee Homes, Inc.	5c	11-15	10-18
Alberta Gas Trunk Line Co., Ltd.—			
Class A	\$25c	11-15	10-18
6 1/4% preferred (quar.)	\$1.56 1/4	11-15	10-18
5.75% preferred (quar.)	\$1.43 1/4	11-15	10-18
Alberto-Culver Co. (quar.)	5c	11-1	10-15
Albertson's Inc., class A (quar.)	12 1/2c	11-1	10-11
Class B (quar.)	12 1/2c	11-1	10-11
Algoma Central & Hudson Bay Ry. (quar.)	\$25c	11-30	11-8
All American Engineering	10c	11-15	10-25
All-State Credit Corp. (stock dividend)	3%	2-28	1-31
Allied Control Co. Inc. (quar.)	7c	11-15	10-25
Allied Mills (quar.)	50c	11-9	10-25
Alloys & Chemicals Corp. (quar.)	19c	10-31	10-15
Alliance Tire & Rubber, class A (a payment 30c less Israeli income tax)			
Stock dividend (one share for each 15 shares held)		12-27	11-30
Allyn & Bacon, Inc.	20c	11-1	10-11
Almo Industrial Electronics Inc., cl. A (s-a)	6c	11-1	10-15
Alpha Portland Cement (reduced-quar.)	12 1/2c	12-10	11-15
Alterman Foods Inc. (quar.)	20c	11-1	10-15
Aluminum Co. of America, common (quar.)	30c	12-10	11-15
\$3.75 preferred (quar.)	93 3/4c	1-1	12-13
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	\$25c	12-1	11-8
4 1/2% 2nd preferred (quar.)	\$56c	11-30	11-8
Aluminum, Ltd. (quar.)	15c	12-5	11-6
Amalgamated Sugar, 5% pfd. (quar.)	12 1/2c	11-1	10-18
Amerada Petroleum Corp. (quar.)	50c	10-31	10-15
American Airlines, common (quar.)	25c	12-1	11-15
3 1/2% preferred (quar.)	87 1/2c	12-1	11-15
American Book Co. (quar.)	43c	11-1	10-11
American Business Shares (from net investment income)	3 1/2c	11-20	10-22
American Can Co. (quar.)	50c	11-25	10-18
American Cement Corp.			
\$1.25 preferred (quar.)	37 1/2c	11-1	10-8
\$6.25 class A preferred (quar.)	\$1.56 1/4	11-1	10-8
American Distilling Co.—			
Stock dividend	10%	11-29	11-1
American Furniture Co. (quar.)	5c	11-15	10-31
American Equities Assurance (NY) (quar.)	27 1/2c	11-1	10-21
American Greetings Corp., class A (quar.)	17 1/2c	12-10	11-26
Class B (quar.)	17 1/2c	12-10	11-26
American Home Products Corp. (monthly)	12c	11-1	10-14
American Metal Climax, Inc.—			
4 1/4% preferred (quar.)	\$1.06 1/4	12-2	11-21
American Mono Rail, \$1.20 pfd. (quar.)	30c	10-31	10-18
American Mutual Fund (6c from investment income and 31c from capital gains. Capital gains distribution payable in cash or stock)	37c	10-29	10-1
American National Insurance Co. (Galveston) Quarterly (income)	6c	12-6	11-29
American Natural Gas (increased quar.)	40c	11-1	10-15
American Research & Development Corp.—			
Net gains from sales of securities	30c	12-2	10-31
American Water Works, common (quar.)	25c	11-15	11-1
5% preferred (quar.)	31 1/2c	12-1	11-15
5% preference (quar.)	31 1/2c	12-1	11-15
Amerline Corp., class A (quar.)	17 1/2c	11-15	11-1
Anderson Electric Corp., com. (increased)	18c	11-15	11-1
Class B (increased)	3c	11-15	11-1
Andy Gard Corp.	5c	10-30	10-11
Anglo-Canadian Telephone—			
Class A (quar.)	340c	12-2	11-8
4 1/2% preferred (quar.)	\$56 1/4c	11-1	10-10
Anglo-Newfoundland Development (quar.)	7 1/2c	11-1	10-7
Anheuser-Busch Inc. (quar.)	40c	12-9	11-12
Antnes Imp.rial Ltd.—			
5 1/2% 1st preferred series B (quar.)	\$1.37 1/2	11-1	10-18
Anthony Pools, Inc. (increased-quar.)	9c	12-31	11-25
Appalachian Power, 4 1/2% pfd. (quar.)	\$1.12 1/2	11-1	10-7
Applied Arts (stock dividend)	100%	12-6	11-22
Argus Corp., Ltd., common (quar.)	17 1/2c	12-2	10-31
Class C participating preference (quar.)	\$2.50	12-2	10-31
\$2.70 preference "A" (quar.)	\$6 1/2c	11-1	10-15
\$2.60 preference B (quar.)	\$6 1/2c	11-1	10-15
\$2.60 preference A (quar.)	\$6 1/2c	11-1	10-15
Arizona Public Service, common (quar.)	20c	12-1	11-1
\$1.10 preferred (quar.)	27 1/2c	12-1	11-1
\$2.50 preferred (quar.)	62 1/2c	12-1	11-1
\$2.36 preferred (quar.)	59c	12-1	11-1
\$4.35 preferred (quar.)	\$1.08 3/4	12-1	11-1
\$2.40 preferred series A (quar.)	60c	12-1	11-1
\$2.			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Carolina Power & Light, common	46c	11-1	10-11	Crouse Hinds Co. (quar.)	25c	11-1	10-10	Federal Stampings (quar.)	8 3/4c	10-30	10-5
Carpenter (L. E.) & Co. (quar.)	10c	11-15	11-1	Crowell-Collier Publishing Co. (stock div.)	4 1/2c	12-6	11-13	Fidelity & Deposit Co. of Md. (quar.)	55c	11-20	11-4
Conv. junior preferred (quar.)	\$1.06 3/4	12-2	11-15	Crowley, Manner & Co. (quar.)	7 1/2c	10-31	10-25	Fidelity Union Trust (Newark, N. J.)	45c	11-1	10-22
Carreras, Ltd. class B ordinary (final)	\$0.024	11-14	9-30	Crown Cork & Seal, Ltd. (quar.)	17 1/2c	11-15	10-15	Quarterly	32 1/2c	10-31	10-11
Carson Pirie Scott & Co.				Crown Cork & Seal Co., Inc.	50c	12-16	11-15	Feuerated Department Stores (quar.)	4 1/2c	11-20	10-21
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15	Crow's Nest Coal (s-a)	330c	12-2	11-8	Finance Co. of America (stock dividend on A and B shares payable in class A stock)	4 1/2c	11-20	10-21
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	Cuneo rress (quar.)	20c	11-22	11-1	Financial Corp. of America—	20%	1-2	12-6
Cascade Natural Gas Corp. (quar.)	\$1.13 1/2	11-1	10-18	Curtiss-Wright Corp., common (quar.)	25c	12-27	12-5	Stock dividend	7 1/2c	11-1	10-4
Caterpillar Tractor Co. (quar.)	30c	11-9	10-18	\$2 class A (quar.)	50c	10-27	12-5	Financial General Corp., common (quar.)	10c	12-9	11-8
Celotex Corp., 5% preferred (quar.)	25c	10-31	10-18	Cutter Laboratories, class A (quar.)	5c	10-31	10-15	Extra	56 1/2c	11-1	10-4
Centennial Mortgage, Ltd. (quar.)	13c	11-15	11-1	Class B (quar.)	5c	10-31	10-15	\$2.25 preferred series A (quar.)	23c	11-1	10-18
Central Coal & Coke (s-a)	30c	11-1	10-15	Daffin Corp. (quar.)	20c	10-31	10-4	First Camden National Bank & Trust Co.—	2%	10-31	9-20
Central Hudson Gas & Electric—				Dallas Power & Light, \$4.80 pfd. (quar.)	\$1.20	11-1	10-10	Quarterly	5%	12-4	10-16
Increased	28c	11-1	10-10	4 1/2% preferred (quar.)	\$1.06	11-1	10-10	First Charter Financial (stock dividend)	11c	10-25	9-27
Central Illinois Light, common (quar.)	44c	12-20	11-29	\$4.24 preferred (quar.)	\$1	11-1	10-10	First Connecticut S. B. I. C. Co. (quar.)	30c	11-1	10-25
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-6	Dallas Transit Co. common (quar.)	17 1/2c	11-1	10-18	Quarterly	30c	11-1	10-21
4.64% preferred (quar.)	\$1.16	1-2	12-6	1 1/2% preferred (quar.)	\$1.75	11-1	10-18	First National Bank of San Diego—	85c	11-15	11-1
Central Power & Light, 4% pfd. (quar.)	\$1	11-1	10-15	Dana Corporation, common (quar.)	50c	12-16	12-4	Quarterly	10c	11-15	11-1
4.20% preferred (quar.)	\$1.05	11-1	10-15	3 3/4% preference A (quar.)	93 3/4c	1-15	1-2	First National Bank (Spring Valley, N. Y.)—	75c	11-1	10-7
Central Securities Corp. (special dividend of one share of new series C \$1.25 preference stock for each 20 common shares held. Optional cash at the rate of \$1.25 per share of common or this stock divd.)		11-22	11-8	Danly Machine Specialties, Inc.	10c	10-31	10-24	Semi-annual	2%	11-1	10-15
Central Securities Corp. (quar.)	35c	11-1	10-21	Denver Union Stock Yard (quar.)	\$1	12-2	11-15	Extra	17 1/2c	10-30	10-22
\$1.40 preferred series B (quar.)	29 1/2c	11-29	10-31	Davenport Water, 5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-10	First National City Bank (N. Y.) (quar.)	10c	11-15	11-1
Central & Southwest Corp. (quar.)	27 1/2c	11-20	11-1	5% preferred (quar.)	\$1.25	11-1	10-10	First National Credit Bureau (stock divd.)	5%	12-4	10-16
Central Soya Co. (quar.)	30c	11-1	10-10	De Beers Consolidated Mines deferred bearer shares (interim payment of Rand 0.50 per share less South African non-resident tax of 7.275 per share)		11-14	9-30	First National Real Estate Trust (Mass.)	6c	11-1	10-21
Champlin Oil & Refining Co., com. (quar.)	30c	11-1	10-10	American shares	64c	11-14	9-30	Beneficial interest shares	17 1/2c	10-30	10-22
\$3 conv. preference (quar.)	75c	12-1	11-15	Dean Phipps Stores, Inc., 5 1/2% pfd. (quar.)	14c	11-1	10-15	First Railroad & Bank Co. of Georgia—	19 1/2c	10-31	10-15
Charles of the Ritz (s-a)	25c	12-2	11-4	Delaware Income Fund (will change title on Nov. 15 to Decatur Income Fund)	12c	11-15	10-29	Quarterly	17 1/2c	11-1	10-11
Chase Fund of Boston (from investment income)	4c	11-29	10-31	Delaware Power & Light (quar.)	32c	11-15	10-28	Fifth Sterling, Inc., 7% preferred (quar.)	\$1.75	11-1	10-11
Chase Manhattan Bank (quar.)	65c	11-15	10-11	Delaware Income Fund (will change title on Nov. 15 to Decatur Income Fund)	12c	11-15	10-29	First Southern Co., 7% preferred (quar.)	17 1/2c	11-1	10-15
Chesapeake & Ohio Ry.—				Year-end	12c	11-15	10-28	First Union Realty (Ohio)	19 1/2c	10-31	10-15
3 1/2% preferred (quar.)	87 1/2c	11-1	10-7	Delaware Power & Light (quar.)	32c	11-15	10-28	Quarterly beneficial interest shares	25c	12-16	11-25
Chesapeake Corp. of Virginia (quar.)	30c	11-15	10-25	Dennison Mfg., Ltd. (s-a)	36c	10-31	10-8	Florida Steel Corp. (quar.)	10c	12-13	11-22
Stock dividend	2%	12-16	11-22	Dennison Mfg., class A (quar.)	25c	12-3	11-4	Florida Tile Industries—			
Chicago, Milwaukee, St. Paul & Pacific RR.—				8% debenture stock (quar.)	82	12-3	11-4	Class A (increased quar.)	7 1/2c	11-1	10-15
5% non-cumulative preferred A (quar.)	\$1.25	11-21	11-1	Detroit & Canada Tunnel (quar.)	25c	10-28	10-18	Flying Tiger Line, 5% pfd. A (s-a)	25c	12-21	11-1
Chicago Musical Instrument Co. (quar.)	12c	12-14	11-29	Detroit Mobile Homes Inc. (quar.)	10c	11-15	10-31	Food Plus (quar.)	10c	11-15	10-31
Chicago Title & Trust Co. (increased)	\$1.35	12-5	11-15	Devonshire Street Fund	8 1/2c	10-31	10-11	Forbes & Wallace, class B (quar.)	15c	12-16	12-6
Chickasha Cotton Oil Co. (quar.)	30c	1-2	12-18	Di Giorgio Fruit (quar.)	15c	11-15	10-18	Ford Motor Co. (quar.)	35c	12-2	11-22
Quarterly	30c	4-2	3-18	Dial Finance Co. (increased-quar.)	30c	11-5	10-14	Foremost Dairies, common (quar.)	45c	12-2	11-1
Quarterly	30c	7-2	6-18	Diamond Alkali Co. (quar.)	45c	12-6	11-20	4 1/2% preferred (quar.)	56 1/2c	1-2	12-16
Quarterly	30c	10-2-64	9-18	Diamond National Corp. (quar.)	50c	11-1	10-7	Four Star Television (stock dividend)	5%	1-10	12-10
Cincinnati Gas & Electric, common (quar.)	23c	11-15	10-15	Diana Stores Corp. (stock dividend)	2%	11-15	10-15	Foxboro Company (quar.)	17 1/2c	12-2	11-8
Cincinnati, New Orleans & Texas Pacific Ry. 5% preferred (quar.)	\$1.25	12-2	11-15	Dielectric Products Engineering Co., Inc.—	13 3/4c	10-31	10-15	Franklin Custodian Funds, Inc.—			
Citizens Casualty Co. of N. Y.—				55c preferred (quar.)	13 3/4c	10-31	10-15	Common series	25c	10-30	10-11
Class A & class B com. (stock dividend)	3%	11-15	11-1	Disc, Incorporated, class A—				Income series	10c	10-30	10-11
City Investing Co. (N. Y.), common (quar.)	12 1/2c	11-7	10-4	Stock dividend (one-for-100) in \$1 convertible preferred 80c par value stock		1-15	12-31	Utilities series	9 1/2c	10-30	10-11
City Products (quar.)	32 1/2c	12-31	12-13	Stock dividend (one-for-100) in \$1 convertible preferred 80c par value stock		4-15	3-1	Franklin National Bank (L.I.), com. (quar.)	25c	11-1	10-15
Clayton & Lambert Mfg.	10c	12-12	11-15	Distillers Co., Ltd., Ordinary (final less British income tax)	8 1/2c	10-28	8-28	4.60% preferred (quar.)	\$1.15	11-1	10-15
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% pfd. (quar.)	\$1.25	10-31	10-21	Dobbs Houses Inc. (quar.)	12 1/2c	12-2	11-15	Fraser Cos., Ltd.	130c	10-28	9-30
Cleveland Electric Illuminating Co.	30c	11-15	10-18	Dodge Manufacturing Corp. (quar.)	43c	11-15	10-29	Free State Geduld Mines Ordinary Shares. (Interim payment of Rand 0.60 per share less South African non-resident tax of 7 1/2%)	\$0.767	11-19	9-30
Cleveland & Pittsburgh RR.—				Dolly Madison Foods, Inc.	15c	12-30	12-17	American deposit receipts			
7% regular gid. (quar.)	87 1/2c	12-2	11-8	Dome Mines, Ltd. (initial)	320c	10-30	9-30	Frost (Charles E.) & Co.—			
4% Special gid. (quar.)	50c	12-2	11-8	Dominguez Water (quar.)	7 1/2c	12-15	11-29	Class A (quar.)	115c	12-20	11-29
Cleveland Securities	\$1	10-31	10-11	Dominion & Anglo Investment Corp.—				Class A (quar.)	315c	3-20	2-28
Extra	30c	11-15	10-24	5% preferred (quar.)	\$1.25	12-2	11-15	Class A (quar.)	115c	6-19	5-29
Colgate-Palmolive Co., common (quar.)	87 1/2c	12-31	12-12	Dominion Bridge Co. Ltd. (quar.)	\$1.0c	11-7	10-11	Fruehauf Corp. common (quar.)	30c	11-1	10-1
\$3.50 preferred (quar.)	8c	12-9	10-31	Dominion Electrohome Industries—				4 1/2% preferred (quar.)	\$1	12-2	11-15
Colorado Corp. of America (quar.)	15c	11-9	11-1	5 3/4% preference A (quar.)	\$1.43 3/4c	11-1	10-15	Furman-Wolfson Corp. (quar.)	20c	10-31	10-17
Colorado Ry-Products (quar.)	30c	11-1	10-17	Dominion Fabrics, com. (quar.)	115c	11-1	10-10	Putterman Corp. (monthly)	5c	10-31	10-15
Colorado Oil & Gas, \$1.25 pfd. (quar.)	31 1/2c	11-1	10-17	2nd pref. (quar.)	\$37 1/2c	11-1	10-10	Monthly	5c	11-30	11-15
Colorite Plastics (stock dividend)				Dominion Oilcloth & Linoleum (quar.)	30c	10-31	10-16	Monthly	5c	12-31	12-15
(One share for each four shares held)		11-15	11-4	Extra	\$10c	10-31	10-16	G-L Electronics (stock dividend)	2%	12-12	11-21
New common (initial)	7c	11-15	11-1	Dominion Scottish Investments Ltd.—				Gamble-Skogmo, Inc. (quar.)	30c	10-31	10-17
Columbia Gas System (quar.)	29c	11-15	10-18	5% preference (quar.)	\$62 1/2c	11-29	11-15	Gardner-Denver Co. (quar.)	37 1/2c	12-16	11-20
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	11-15	11-1	Dominion Steel & Coal Corp. (quar.)	\$10c	11-1	10-23	Garfinkel (Julius) & Co. (increased quar.)	50c	12-31	12-2
Columbus & Southern Ohio Electric—				Dominion Stores, Ltd.	\$12 1/2c	12-14	11-15	Stock dividend (one share for each share held subject to approval of stockholders at the Nov. 22 annual meeting)		12-31	12-2
4 1/2% preferred (quar.)	\$1.07	11-1	10-15	Dominion Tar & Chemical, Ltd., com. (quar.)	320c	11-1	10-1	Gar Wood Industries—			
4.65% preferred (quar.)	\$1.17	11-1	10-15	Quarterly	320c	11-1	10-1	4 1/2% conv. preferred (quar.)	56 1/2c	11-15	11-1
Combined Locks Paper, class A (quar.)	25c	12-1	11-8	Doughboy Industries (quar.)	12 1/2c	10-31	10-1	Gas, Inc., \$1.40 prior preferred (quar.)	35c	11-1	10-15
Class B (quar.)	20c	12-1	11-8	Stock dividend	115c	12-1	11-1	Gas Service Co. (quar.)	45c	12-10	11-15
Combustion Engineering (quar.)	30c	10-31	10-17	Dover Industries, Ltd. (quar.)	40c	10-30	9-30	General American Investors—			
Commerce Title Guaranty (Memphis)—				Dow Chemical (quar.)	60c	12-5	11-15	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-16
Quarterly	15c	12-1	11-22	Dow Jones & Co. (quar.)	7c	11-15	11-1	General Acceptance Corp., common (quar.)	25c	12-16	11-22
Commonwealth Edison (increased quar.)	35c	11-1	9-23	Dreyfus Properties Corp., class A (monthly)	7c	11-15	11-1	\$1 preferred (quar.)	15c	11-15	10-25
Stock dividend	1 1/2%	11-1	9-23	Dreyfus, Ltd. (USA) (quar.)	10c	12-10	11-22	\$1 preferred (quar.)	15c	11-15	10-25
Commonwealth International Corp., Ltd.—				Dreyfus Fund, Inc.—				\$5.25 preferred (quar.)	\$1.31 1/4	11-15	10-25
Commonwealth Oil Refining Co. (Puerto Rico) (quar.)	8c	11-1	10-1	Quarterly from net investment income	10c	10-31	10-17	General Bakeries, Ltd.	\$12 1/2c	10-31	10-16
Community Public Service, common (quar.)	30c	12-14	11-20	Dr. Pepper Co. (increased-quar.)	25c	12-1	11-19	General Battery & Ceramics (quar.)	10c	12-5	11-14
\$4.65 series B pfd. (initial-quar.)	\$1.16 1/4	12-14	11-20	Ducummon, Inc. (quar.)	25c	11-1	10-15	General Electric Co. Ltd. Ordinary	10%	11-1	9-19
Composite Fund, Inc. (quar.)	26c	10-31	10-11	Dun & Bradstreet (quar.)	30c	12-10	11-20	Stock dividend	30c	11-1	10-10
Concord Natural Gas, common (quar.)	40c	11-15	11-1	Extra	32 1/2c	12-10	11-20	General Mills Inc. (quar.)			
5 1/2% preferred (quar.)	\$1.37 1/2	11-15	11-1	Dunham-Bush (stock dividend)	5%	10-31	10-15	General Motors Corp.—			
Conduits National Co., Ltd.	110c	11-1	10-21	du Pont of Canada, common	320c	10-31	10-3	\$5 preferred (quar.)	\$1.25	11-1	10-7
Conn. G. & L. (quar.)	7 1/2c	10-30	10-15	Dupuis Freres, Ltd., class A	113c	11-15	10-31	\$3.75 preferred (quar.)	93 3/4c	11-1	10-7
Connecticut Light & Power—				4.80% preferred (quar.)	430c	11-15	10-31	General Steel Industries (quar.)	25c	12-31	12-20
\$2.20 preferred (quar.)	55c	11-1	10-4	Durron Company (quar.)	30c	12-6	11-22	\$4.75 preferred (quar.)	\$1.18 3/4	12-15	

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1962		Range Since Jan. 1, 1963		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 21	Tuesday Oct. 22	Wednesday Oct. 23	Thursday Oct. 24	Friday Oct. 25	Shares		
34 1/2 Jan 23	55 Jan 16	39 3/4 Jan 7	47 July 29	Abacus Fund	45 1/2	45 1/2	45	44 1/2	45	44 1/2	1,000		
56 1/2 Aug 29	81 1/2 Mar 9	72 1/2 Jan 17	120 1/2 Aug 23	Abbott Laboratories	5	110	112	110 1/2	111 1/4	113 1/2	13,600		
11 1/4 Oct 24	21 Feb 15	12 1/2 Oct 1	15 1/2 Jun 14	ABC Vending Corp	1	13 1/2	13 1/2	13	13 1/2	13 1/2	13,300		
50 1/2 Oct 24	99 1/4 Jan 2	45 Oct 2	53 1/4 Sep 3	ACF Industries Inc	No par	47 1/2	48 1/4	47 1/4	48 1/2	47 1/4	12,700		
9 1/2 Sep 28	21 Jan 2	68 1/2 Feb 28	80 Jan 15	Acme Markets Inc	1	72 1/2	72 1/2	72 1/4	73	70 1/4	3,800		
22 Oct 25	33 1/2 Feb 21	13 1/4 Jan 2	20 1/4 Sep 11	Acme Steel Co	10	19 1/2	19 1/2	19	19 1/2	19 1/2	14,300		
10 May 29	23 1/2 Jan 3	25 Mar 1	27 1/2 Oct 4	Adams Express Co	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,200		
39 1/2 Oct 1	90 1/4 Jan 2	9 1/2 Sep 23	13 1/4 Jan 24	Adams-Millis Corp	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,800		
9 1/4 Oct 24	19 1/2 Mar 15	43 1/2 Mar 18	68 Oct 23	Addressograph-Multigraph Corp	2.50	63 1/2	65	63 1/2	65	64 1/2	169,800		
20 1/2 Jun 25	35 1/2 Jan 17	11 1/4 Jan 3	28 Oct 25	Admiral Corp	1	24 1/2	25 1/4	25	27 1/2	27 1/2	81,400		
10 May 28	18 1/2 Apr 18	22 1/4 Mar 4	27 1/2 Oct 16	Aerquip Corp	50c	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,000		
41 1/4 May 29	84 1/4 Mar 15	14 1/2 Jan 3	18 1/2 Aug 28	Air Control Products	1	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	2,700		
45 1/2 May 29	70 1/2 Feb 7	56 Apr 18	67 1/2 Jun 3	Air Products & Chemicals	1	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	9,900		
3 1/2 May 29	4 1/2 Feb 19	50 1/4 July 19	61 1/4 Apr 18	Air Reduction Inc	No par	55 1/2	55 1/2	54 1/2	55 1/2	55 1/2	46,500		
33 Jun 25	40 1/2 Mar 26	3 1/2 Oct 23	4 1/2 Jan 14	A J Industries	2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	10,300		
14 May 29	22 1/2 Apr 4	19 Jan 3	38 1/2 May 10	Alabama Gas Corp	1	36 1/2	36 1/2	35 1/2	36	35 1/2	1,400		
24 1/2 July 25	39 Jan 2	35 Feb 13	25 1/4 May 24	Alco Products Inc	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,800		
89 1/2 Dec 4	94 1/2 May 16	21 1/2 Oct 15	31 1/4 May 21	Aldens Inc common	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	20,400		
		91 Jan 9	95 Aug 13	4 1/2 preferred	100	93 1/4	95	93	95	94	96	50	
5 1/4 May 29	12 1/2 Mar 20	9 1/2 Oct 22	13 Jan 11	Alleghany Corp common	1	9 1/2	10	9 1/2	9 1/2	9 1/2	5,300		
19 Jun 14	41 Jan 5	30 1/2 Jun 12	42 1/2 Jan 11	6% convertible preferred	10	31 1/2	31 1/2	31 1/4	31 1/4	30 3/4	900		
27 1/2 Sep 27	48 1/2 Jan 2	32 1/2 Jun 12	42 1/2 Aug 26	Allegheny Ludlum Steel Corp	1	40 1/4	41 1/4	39 1/4	40 1/4	40 1/4	10,700		
39 1/2 May 28	53 1/2 Apr 19	47 1/2 Jan 3	58 Aug 30	Allegheny Power System	5	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	8,800		
68 Sep 18	96 Dec 10	93 Jan 2	103 Apr 2	Allegheny & West Ry 5% gtd	100	101 1/2	102 1/2	102	102 1/2	101 1/2	120		
16 1/2 May 29	23 1/2 Mar 2	19 1/4 Jan 2	33 1/2 Sep 11	Allen Industries Inc	1	31 1/4	32	31	31 1/4	29 1/2	12,800		
34 1/4 Oct 24	57 Jan 4	42 1/4 Mar 4	54 Oct 25	Allied Chemical Corp	9	52 1/2	53 1/2	52	53 1/2	53 1/2	63,800		
12 July 5	17 1/2 Feb 15	13 1/2 Jan 2	15 1/2 May 6	Allied Kid Co	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,000		
34 1/2 May 29	44 1/2 Jan 31	40 Jan 2	47 1/2 Jun 11	Allied Mills	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,600		
45 1/2 Oct 26	9 1/2 Feb 5	7 Feb 15	9 1/2 Mar 11	Allied Products Corp	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,400		
6 1/2 Jun 25	66 1/2 Feb 6	49 1/2 Jan 2	57 1/2 Apr 18	Allied Stores Corp common	No par	53 1/2	53 1/2	53 1/4	53 1/4	53 1/2	6,500		
8 1/2 May 3	88 Jun 4	87 Jun 3	91 Jan 17	4% preferred	100	89	90	89 1/2	89 1/2	90	890		
9 1/2 Oct 23	16 1/2 Feb 2	11 1/2 Jan 2	13 1/2 Jan 10	Allied Supermarkets Inc	1	12 1/2	12 1/2	12 1/2	13 1/2	13	18,900		
12 1/2 Oct 24	23 Jan 4	14 1/2 Jan 2	20 1/2 Jun 4	Allis-Chalmers Mfg common	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	37,300		
81 1/4 July 5	100 1/2 Mar 7	89 Jan 3	96 Apr 16	4.08% convertible preferred	100	92 1/2	93	92 1/2	92 1/2	92 1/2	400		
14 1/2 Dec 21	30 1/2 Jan 12	13 1/2 Oct 24	19 1/4 Apr 16	Alpha Portland Cement	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	21,600		
16 1/2 Oct 24	49 1/2 Mar 20	24 1/2 Apr 29	42 1/2 Sep 6	Alside Inc	No par	32 1/2	34	30 1/2	32 1/2	30 1/2	18,500		
17 1/2 Jun 25	28 1/2 Jan 4	20 1/2 Jan 2	27 1/2 Jun 5	Aluminium Limited	No par	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	56,600		
45 Jun 25	68 1/2 Mar 23	51 1/4 Mar 22	70 3/4 Oct 17	Foreign transactions	1	27 1/2	27 1/2	27	27	27	7,300		
16 1/2 Jun 22	23 Dec 31	20 1/2 Jan 7	37 May 21	Aluminum Co of America	1	67 1/2	70	68 1/2	69 1/2	68 1/2	29,600		
18 May 29	34 Feb 9	22 1/2 Jan 2	26 Apr 29	Amalgamated Sugar Co	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	9,000		
20 1/2 Jun 15	31 Mar 1	22 1/2 Jan 16	81 1/2 Sep 6	Amerace Corp	12.50	23	23 1/2	22 1/2	23 1/2	23	39,800		
15 1/2 Oct 24	23 1/2 Jan 23	17 1/2 Jan 3	30 Oct 18	Amerada Petroleum Corp	No par	73	74 1/4	72	72 1/2	70 1/2	21,900		
90 Jun 26	114 Feb 16	97 Feb 11	144 Oct 18	Amer Agricultural Chemical	No par	53 1/2	55 1/2	53 1/2	55 1/2	53 1/2	59,100		
16 1/2 Oct 18	40 1/4 Jan 4	17 1/2 Jan 2	26 1/2 May 24	American Airlines common	1	29 1/2	30	29 1/2	29 1/2	29 1/2	200		
22 1/2 Oct 25	30 May 18	21 1/2 Oct 7	29 1/4 Jan 17	3 1/2 convertible preferred	100	140	155	140 1/2	140 1/2	140 1/2	7,600		
59 July 19	65 Apr 4	62 Jan 14	67 Feb 26	American Bakeries Co	No par	19 1/2	20	19 1/2	20	19 1/2	1,100		
11 Oct 18	18 1/2 Jan 4	13 1/2 Jan 2	18 1/2 Oct 16	American Bank Note common	5	62	63	62	63	62 1/2	80		
41 Jun 25	53 1/4 Apr 25	48 1/2 Jan 11	58 1/4 Apr 4	6% preferred	50	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	39,900		
				American Bosch Arma Corp	2	53 1/4	53 1/2	52 1/2	52 1/2	52 1/2	1,900		
				American Brake Shoe Co	No par								
				American Broadcasting-Paramount									
				Theatres Inc	1	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	112,800		
				American Can Co common	12.50	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	41,600		
				7% preferred	25	40 1/2	40 1/2	41	41 1/2	40 1/2	2,500		
				American Cement Corp	5	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	16,700		
				American Chain & Cable	No par	53 1/2	53 1/2	52 1/2	53 1/2	53 1/2	1,300		
				American Commer Barge Line Co	3	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	18,000		
				American Consumer Ind	No par	24 1/2	24 1/2	24	24 1/2	24 1/2	1,800		
				American Crystal Sugar common	10	93	95 1/2	93 1/2	95 1/2	94 1/2	28,700		
				4 1/2% prior preferred	100	98	98	97	100	98	50		
				American Cyanamid Co	10	57 1/2	58 1/2	57 1/2	57 1/2	56 1/2	36,200		
				American Distilling Co	10	41 1/4	41 1/4	41 1/2	41 1/2	41 1/4	42 1/2		
				American Electric Power Co	6.50	36	36 1/2	35 1/2	36 1/2	36 1/2	6,500		
				American Enka Corp	2.50	42 1/2	44 1/2	42 1/2	43 1/2	42 1/2	29,100		
				American Export Lines Inc	40c	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	25,800		
				American & Foreign Power	No par	10 1/4	10 1/2	10 1/4	10 1/4	10 1/4	18,100		
				American Hardware Corp	12.50	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	4,900		
				American Home Products	1	61 1/2	62 1/2	60 1/2	61 1/2	61 1/2	26,500		
				American Hosp Supply Corp	No par	20	20 1/2	20 1/2	20 1/2	20 1/2	36,000		
				American International Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100		
				American Investment Co of Ill	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,900		
				5 1/4% prior preferred	100	104 1/2	106	104 1/2	106 1/2	104 1/2	30		
				American Mach & Fdry com	1.75	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	108,100		
				3.90% preferred	100	92	92	91 1/2	92 1/2	91 1/2	120		
				American Metal Climax Inc com	1	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	19,800		
				4 1/4% convertible preferred	100	114	115	114	114 1/2	114 1/2	400		
				American Metal Products	2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	4,300		
				American Meter Co	No par	32	32	31 1/2	31 1/2	31 1/2	2,000		
				American Motors Corp	1.66 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	247,600		
				American Natural Gas Co	10	43 1/2	45 1/4	43 1/2	43 1/2	44 1/2	10,600		
				American News Co	No par	23	23	23 1/2	23 1/2	22 1/2	2,500		
				American Optical Co	1	75 1/2	77 1/2	74 1/2	75 1/2	76	5,300		
				American Photocopy Eqpmt Co	No par	10 1/4	10 1/4	10	10 1/4	9 1/2	171,400		
				American Potash & Chem	No par	31 1/2	32 1/2	30 1/2	31 1/2	31 1/2	18,200		
				American Rad & Std Sany com	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	37,200		
				7% preferred	100	159	159	158 1/4	158 1/4	160	120		
				American Research & Dvpt Corp	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,800		
				American Seating Co	10	30 1/2	30 1/2	30 1/2	31 1/4	31 1/2	4,700		
				American Ship Building Co	No par	11 1/2	12	12	12 1/4	12 1/2	4,600		
				American Smelt & Refg	No par	87 1/2	88 1/2	87	88 1/4				

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1962, Range Since Jan. 1, 1963, NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Monday to Friday), Sales for the Week. Includes stock listings such as Archer-Daniels-Midland, Arizona Public Service Co., and various industrial and utility stocks.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1963			Range Since Jan. 1, 1963			STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Year	Lowest	Highest	Year	Symbol	Par	Monday Oct. 21	Tuesday Oct. 22	Wednesday Oct. 23	Thursday Oct. 24	Friday Oct. 25	Shares
37 1/2	24	56 Mar 16	39 1/2	49 1/2	Apr 10	Carborundum Co	5	41 3/8	41	40	39 1/2	40	13,000
22	25	32 1/2 Jan 11	24 1/4	29 1/2	Feb 12	Carey (Philip) Mfg Co	10	24 3/8	24 1/2	24 3/8	24 3/4	24 3/4	3,500
9	13	15 1/2 Mar 30	12 1/2	15 1/2	Apr 8	Carlisle Corp	No par	13 3/8	13 3/8	13 1/2	13 1/4	13 3/8	3,100
96	103	103 Nov 19	101 3/4	108	May 21	Carolina Clinchfield & Ohio Ry	100	103 3/4	104 3/4	104 3/4	103 1/2	104 1/2	50
45 1/4	64	64 Dec 27	60 3/4	71 1/2	Oct 7	Carolina Power & Light	No par	68 1/4	68 3/4	68 1/4	67 3/4	67 3/4	3,000
26 1/2	28	45 1/2 Mar 14	32 1/2	41 1/4	Jun 4	Carpenter Steel Co	5	35 3/4	35 3/4	35 3/4	35 1/4	36 1/4	2,700
30 1/2	29	44 1/2 Feb 8	36	43 1/2	May 9	Carrier Corp common	10	37 1/2	38 1/2	38 1/2	38 1/2	39 1/4	8,100
45 1/4	34	49 1/2 Sep 28	48	51 1/4	Aug 9	4 1/2% preferred	50	50	50 1/2	50	50	50 1/2	30
26 1/2	26	36 1/2 Jan 2	29 1/2	35	Oct 7	Carriers & General Corp	1	33	33 1/4	33	32 3/4	33	900
38 1/4	23	77 Mar 12	54	79 1/2	Oct 17	Carter Products Inc	1	76 1/2	77 1/2	76	76 1/2	77 1/2	25,100
4 1/2	29	9 1/2 Jan 3	7	11 1/2	Oct 7	Case (J I) Co common	1	10 1/4	10 1/2	10 1/4	10 1/2	10 3/4	38,200
44	7	70 Jan 4	64 1/2	82	Oct 8	7% preferred	100	81	81 1/2	80 1/2	81 1/2	81 1/2	740
2 1/2	26	3 1/4 Jan 4	3 1/4	5	Oct 7	6 1/2% 2nd preferred	7	4 1/2	4 3/4	4 1/2	4 1/2	4 3/4	4,300
29 1/2	25	42 1/2 Mar 22	20 3/4	46 1/2	Jun 5	Caterpillar Tractor	No par	43 1/2	43 1/2	43	43 1/2	43 1/2	43,000
18 1/2	25	29 Jan 10	20 3/4	27 1/2	Sep 11	Ceco Steel Products Corp	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,300
124 1/4	25	137 1/2 May 9	133 1/2	148	Sep 11	Celanese Corp of Amer com	No par	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	29,700
79	26	91 Dec 19	90	95 1/2	Sep 4	7% 2nd preferred	100	95	95 1/2	95	95 1/2	95 1/2	10
16 1/4	14	42 1/2 Feb 28	21	30 1/2	May 21	4 1/2% conv preferred series A	100	27 1/2	27 1/2	27	27 1/2	27 1/2	2,000
14 1/4	13	20 1/2 Mar 2	15 1/2	18 1/2	Oct 24	Rights	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	58,700
28 1/4	29	68 Mar 13	38 1/4	54 1/2	Sep 3	Celotex Corp common	1	27 1/2	27 1/2	27	27 1/2	27 1/2	1,200
19 1/4	21	26 1/2 Feb 23	22	25 1/2	Oct 25	5% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700
14 1/4	29	23 1/2 Jan 2	15 1/4	18 1/2	May 10	Cenco Instruments Corp	1	49	49 1/2	48	50 1/2	51 1/2	23,100
25 1/4	28	36 1/2 Jan 2	33	38 1/2	May 15	Central Aguirre Sugar Co	5	34 1/2	36 1/2	36	36 1/2	36 1/2	65,300
35	25	52 1/2 Mar 30	45 1/2	51 1/2	Apr 22	Central Foundry Co	1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,400
93	7	101 1/2 May 28	98 1/4	102 1/2	Apr 4	Central Hudson Gas & Elec	No par	34 1/4	34 1/4	34 1/4	35	35 1/4	3,000
17	29	26 Apr 26	22 1/2	26 1/2	May 1	Central Illinois Light com	No par	47	47 1/2	46 1/2	46 1/2	47 1/2	5,000
30 1/2	25	46 Apr 19	41 1/2	47 1/2	Feb 7	4 1/2% preferred	100	100 1/4	100 1/2	99 1/2	100 1/2	100	160
23 1/4	29	53 1/2 Mar 27	26 1/2	32	Jan 22	Central Illinois Pub Service	No par	24	24 1/4	24	24	24 1/4	3,800
12 1/4	23	33 1/2 Apr 2	9 1/2	14 1/2	Jan 23	Central & South West Corp	2.50	42 1/4	42 1/2	42 1/2	42 1/2	43	1,300
17 1/2	23	33 1/2 Apr 2	19 1/2	23 1/2	Jan 23	Central Soya Co	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,500
11	23	30 Jan 4	13 1/2	19 1/2	Jan 6	Century Industries Co	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,000
18 1/2	23	30 Jan 4	19 1/2	23 1/2	Jan 6	Cerro Corp	5	32 1/2	32 1/2	32 1/2	32 1/2	33	27,600
16	24	35 Jan 31	20	25 1/2	May 23	Certain-teed Products Corp	1	16 1/2	17	15 1/2	16 1/2	16 1/2	39,500
3 1/4	24	9 1/4 Apr 4	2 1/2	4 1/2	Mar 13	Cessna Aircraft Co	1	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	9,000
30 3/4	24	49 1/4 Feb 16	33 1/2	47 1/4	Mar 31	Chadbourne Gotham Inc	1	2 1/2	3	2 1/2	2 1/2	3	13,300
22 1/2	25	38 1/2 Feb 16	25 1/2	33 1/2	Sep 25	Cham Belt Co	10	42	42 1/2	42 1/2	42 1/2	42 1/2	2,600
91	21	100 Nov 27	96 1/4	102 1/2	May 24	Champion Papers Inc com	No par	31 1/2	32 1/4	31 1/2	32 1/2	31 1/2	15,900
29 1/2	29	41 1/2 Feb 16	32 1/2	41 1/2	Oct 24	\$4.50 preferred	No par	100	101	100	101	100 1/2	200
21	29	31 1/4 Dec 21	29 1/2	37 1/2	Oct 21	Champion Spark Plug Co	1 1/2	41	41 1/2	40 3/4	41	41 1/2	11,800
18	24	31 1/4 Apr 11	20 1/2	26 1/2	Jul 31	Champion Oil & Refining Co	1	36 1/2	37 1/2	35 1/2	36 1/2	36 1/2	31,900
15 1/4	25	25 1/2 Feb 7	18 1/2	27 1/2	Oct 21	Checker Motors Corp	1.25	22 1/2	22 1/2	21 3/4	21 3/4	22	4,700
3 1/4	24	10 1/2 Jan 2	5 1/2	11 1/2	Jul 10	Chemtron Corp	1	26 1/2	27 1/2	25 1/2	26 1/2	26 1/2	15,000
32	5	45 Mar 29	37	46	Sep 18	Chemway Corp	1	11 1/2	10 1/2	9 1/4	9 1/4	9 3/4	30,100
44 1/2	28	60 Jan 4	51 3/4	64 1/2	Aug 16	Chesapeake Corp of Virginia	25	44 1/2	44 1/2	44	44 1/2	45	1,000
75 1/2	9	98 Jan 11	92	107	Oct 17	Chesapeake & Ohio Ry common	25	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	11,300
37	29	62 Apr 3	51 3/4	62 1/2	Oct 11	3 1/2% convertible preferred	100	104	110	102	110	102	110
6	22	13 1/2 Jan 4	9	19	Sep 13	Chesebrough-Pond's Inc	2	62 1/2	62 1/2	62	62 1/2	62 1/2	4,200
13 1/2	25	21 1/2 Nov 23	16 1/2	27 1/2	Sep 16	Chicago & East Ill RR com	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	80
10	20	27 1/2 Feb 19	14 1/2	27 1/2	Jun 25	Class A	40	25	26	25 1/2	25 1/2	25 1/2	3,400
22 1/2	24	36 1/2 Feb 15	20 1/2	39 1/2	Sep 17	Chicago Great Western Ry com	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800
7	24	17 1/2 Feb 8	9 1/2	18 1/2	Aug 28	5% preferred	50	36 1/2	36 1/2	36	36 1/2	36 1/2	17,800
48	25	64 1/2 Feb 20	51 1/4	65 1/4	Aug 30	Chicago Milw St Paul & Pac	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,300
83 1/2	26	64 1/2 Feb 7	51 1/4	65 1/4	Aug 28	5% series A non-um pfd	100	62 1/2	62 1/2	63	63 1/2	62 1/2	8,500
14 1/4	22	26 1/2 Feb 8	20 1/2	26 1/2	Jan 15	Chicago & North West com	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	8,300
19 1/2	24	31 1/4 Jan 12	26 1/2	34 1/2	Jun 3	5% preferred series A	100	48 1/2	49	48 1/2	48 1/2	49	16,800
14 1/2	23	26 1/2 Feb 2	18 1/2	28 1/2	Sep 30	Chicago Pneumatic Tool	10	31 1/2	31 1/2	31 1/2	31 1/2	33	12,000
19	22	35 1/2 May 2	22	38 1/2	Jul 29	Chicago Rock Isl & Pac RR	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,530
15 1/2	25	21 Mar 26	18 1/2	23 1/2	May 13	Chicago Yellow Cab	5	29 1/2	30	29 1/2	30	30 1/2	400
13	28	29 Jan 4	15	23 1/2	May 19	Chickasha Cotton Oil	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	16,500
8 1/2	24	33 1/2 Jan 2	12 1/2	19 1/2	Jul 24	Chock Full O'Nuts Corp	25c	13	13 1/4	13	13 1/4	13	10,700
87 1/2	7	93 Oct 29	80	97 1/2	Sep 13	Chris-Craft Industries	1	99 1/2	95 1/2	89 1/2	91 1/2	90	200
101 1/2	2	107 Dec 14	104	106 3/4	Jun 5	Cincinnati Gas & Electric com	8.50	25 1/2	26	25 1/2	26	25 1/2	7,600
27 1/2	25	52 1/2 Feb 16	36 1/4	49 1/2	May 13	4% preferred	100	95	95 1/2	95	95	95	450
32	27	49 1/2 Feb 21	39 1/2	46 1/4	Feb 26	4 3/4% preferred	100	105	105 3/4	105	105	105	170
44 1/4	24	59 1/2 Feb 5	55 1/2	72 1/2	Aug 6	Cincinnati Milling Machine Co	10	43	43 1/2	42 1/2	42 1/2	43	7,400
97 1/4	29	112 1/2 Feb 8	106	121	Aug 6	C I T Financial Corp	No par	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	36,000
18 1/2	27	35 1/2 Feb 1	17 1/2	28 1/2	Apr 29	Cities Service Co common	10	64 1/2	65 1/2	64	64 1/2	65 1/2	27,900
20	27	37 Mar 23	24 1/4	34 1/2	Oct 23	\$4.40 conv preferred	No par	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	1,400
8 1/2	31	14 Feb 7	7 1/2	15 1/2	Aug 10	\$2.25 conv preference	No par	59	59 1/2	58 1/2	59 1/2	59 1/2	14,900
23 1/4	27	38 1/2 Jan 4	29 1/2	37 1/2	Jan 2	City Investing Co	5	24 1/2	24 1/2	24	24 1/2	24 1/2	2,400
31 1/4	9	48 1/2 Jan 2	24 3/4	34 1/2	Oct 23	City Products Corp	No par	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	11,100
58 1/4	3	65 1/4 Oct 12	37 1/2	45	Jun 4	City Stores Co	5	7 1/2	8	7 1/2	7 1/2	7 3/4	3,400
33 1/2	23	37 1/2 Apr 17	31 1/2	37 1/2	Oct 16	Clark Equipment Co	10	41 1/2	42	41 1/2	42	43	25,500
31 1/2	23	57 Jan 10	36 1/2	40 1/2	Jul 22	Cleveland-Cliffs Iron Co	No par	49 1/2	49 1/2	48 1/2	49 1/2	49 1/2	1,900
31 1/2	29	49 1/2 Nov 30	35 1/2	40 1/2	Jul 22	Cleveland Electric Illum	No par	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	11,600
134 1/2	3	143 July 3	140	147	May 14	Special guaranteed 4% stock	50	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1962, Range Since Jan. 1, 1963, and LOW AND HIGH SALE PRICES (Monday to Friday). Includes sections for NEW YORK STOCK EXCHANGE, D, and E, listing various stocks and their prices.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday Oct. 21	Tuesday Oct. 22	Wednesday Oct. 23	Thursday Oct. 24	Friday Oct. 25				
29 May 29	37 1/2 Aug 30	36 Jan 7	40 1/2 Sep 23	Hackensack Water	12.50	39 1/2	39 1/2	40	40	*39 1/4	40 1/4	39 1/4	39 1/2	400
25 1/2 May 28	36 1/2 Mar 22	29 Apr 29	35 1/2 Oct 3	Hall (W F) Printing Co.	5	35	35	34 1/4	35 1/2	35	35 1/4	35 1/2	35 1/2	2,700
44 1/2 Oct 24	59 1/2 Feb 14	48 1/2 Feb 12	54 1/2 Aug 30	Halliburton Co.	1	49	49 1/4	49	49 1/4	49 1/4	50	49 1/4	50 1/4	14,600
10 1/2 May 28	27 1/2 Jan 2	9 1/2 Sep 26	15 1/2 May 27	Hamilton Watch Co common	1	10 1/4	11 1/4	10 1/4	11 1/4	10 1/4	11	10 1/4	11 1/4	17,500
18 1/2 Jun 27	27 1/2 Jan 2	22 1/2 Feb 6	27 1/2 Apr 10	4% convertible preferred	100	23 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	23 1/2	23 1/2	23 1/2	200
83 July 3	108 Jan 3	93 Feb 4	108 1/2 Aug 23	Hammermill Paper Co.	2.50	34 1/2	36 1/2	*34 1/2	36 1/2	*34 1/2	36 1/2	35 1/2	36 1/2	2,400
26 1/2 Jun 26	36 1/2 Jan 31	29 1/2 Jan 2	36 1/2 Sep 24	Hammond Organ Co.	1	27	28 1/4	27 1/2	27 3/4	27	27 1/2	27 1/2	27 3/4	18,100
16 1/2 Oct 24	34 1/2 Jan 4	21 1/2 Feb 6	28 1/4 Oct 21	Hanna (M A) Co.	2.50	36 3/4	36 3/4	35 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	70,800
21 1/2 Oct 23	34 1/2 Jan 15	26 1/4 Jan 3	38 1/4 Oct 24	Harbison-Walker Refrac com.	7.50	36 3/4	37	36 1/2	37	36 1/4	36 1/2	36 1/2	37 1/2	8,900
26 Oct 3	48 1/2 Mar 13	31 1/2 Jan 7	38 1/2 Oct 11	6% preferred	100	130 1/2	132	*130 1/2	132	*130 1/2	132	130 1/2	132	4,900
122 Aug 3	128 1/2 Apr 13	126 Jan 22	132 1/2 July 15	Harcort Brace & World Inc.	1	34 1/4	34 1/2	34 1/4	34 1/2	34	34 1/4	34	34 1/4	8,800
20 1/4 July 11	39 1/4 Jan 2	28 Jan 2	35 May 10	Harris-Intertype Corp.	1	56	57 1/2	56	57	56 1/4	56 1/2	56	56 1/2	13,600
39 1/4 Jun 25	75 1/4 Jan 2	43 1/2 May 2	57 1/2 Oct 21	Harsco Corporation	1.25	30 1/4	31 1/4	30 1/2	30 3/4	30 1/4	31 1/4	30 1/2	31 1/4	4,500
25 1/4 May 29	38 1/2 Feb 1	30 1/2 July 26	35 1/2 Jun 6	Harshaw Chemical Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300
17 1/2 May 29	24 1/2 Jan 4	18 1/2 May 9	23 1/2 Oct 15	Hart Schaffner & Marx	5	39 1/4	40 1/2	40 1/4	40 1/4	40 1/2	40 1/2	40 1/2	40 1/2	11,200
30 May 29	42 Dec 21	32 1/2 Mar 20	40 1/2 Oct 25	Harvey Aluminum Inc.	1	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	2,000
16 Oct 22	30 1/2 Jan 4	17 1/4 Jan 2	23 1/2 May 6	Hat Corp of America common	50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	72,000
6 1/2 May 29	9 1/4 Jan 3	7 1/2 Jul 29	9 Feb 11	5% preferred	50	43 1/4	43 1/4	42 3/4	43 1/4	43 1/4	43 1/4	42 3/4	43 1/4	8,500
38 1/2 Jun 27	42 Mar 29	40 1/2 Jan 16	44 1/2 Jun 3	Hawaiian Telephone Co.	5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	162,800
13 Oct 24	35 1/2 Jan 2	19 1/4 Jan 2	48 1/2 Oct 25	Rights	5	27	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,000
		21 1/4 Aug 23	25 1/4 May 3	Hayes Industries Inc.	No par	18 1/4	18 1/4	18 1/4	19 1/2	19	19 1/4	19 1/4	19 1/4	17,100
		24 1/4 Sep 26	32 Oct 9	Hazelton Corp.	No par	44 1/2	45 1/4	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	12,400
		24 1/4 Jul 22	32 Sep 11	Heinz (H J) Co common	8.33 1/3	87 1/2	88 1/4	87 1/2	88 1/4	87 1/2	88 1/4	87 1/2	88 1/4	8,500
		18 1/2 Aug 1	25 1/2 Feb 20	3.65% preferred	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,800
		39 1/2 Apr 2	50 1/2 Sep 12	Helene Curtis Industries	1	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	18,000
		85 1/2 Feb 19	89 1/4 Jun 10	Hell-Oil Corp.	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	600
		20 Oct 16	30 1/4 Jan 8	Heller (W E) & Co.	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	110
		26 1/2 Jan 2	35 1/2 Jul 12	Helme (G W) common	10	39	39 1/4	39	39 1/4	39	39 1/4	39	39 1/4	6,100
		10 1/2 May 29	13 1/2 Jul 1	7% non-cumulative preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	23,200
		11 1/2 Oct 31	13 1/2 Jan 8	Hercules Powder common	11.24	117	117	*115 1/2	118	*115 1/2	117	115 1/2	116 1/2	290
		36 Jul 13	39 1/2 May 14	5% preferred	100	60	61	60	62	60	62	60	62	100
		27 1/4 Jun 25	50 Mar 21	S2 conv class A preferred	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	7,700
		110 1/2 Aug 10	118 Dec 20	Hershey Chocolate Corp.	No par	47	48 1/4	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	38,800
		55 1/4 Jul 18	82 Jan 3	Hertz Co.	1	14	14 1/4	13 3/4	14 1/4	13 3/4	14	13 3/4	13 3/4	6,900
		25 May 29	40 1/2 Mar 27	Hess Oil & Chemical Corp.	50c	20 1/2	21	20 1/2	20 1/2	20 1/2	21	20 1/2	21	7,200
		32 1/2 Oct 23	65 1/2 Jan 2	Heublein Inc.	1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	4,500
		10 1/2 Oct 24	15 1/2 May 24	Hewlett-Packard Inc.	1	21	21 1/4	20 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	20,400
		14 1/4 Oct 24	21 1/2 Jul 10	High Voltage Engineering Corp.	1	45 1/2	47 1/2	45 1/2	47 1/2	46 1/2	49 1/4	45 1/2	48 1/4	175,800
		16 Oct 23	29 Feb 14	Hilton Hotels Corp.	2.50	16 1/4	17 1/2	16 1/2	17	16 1/2	17	16 1/2	17	13,200
		15 1/4 Jun 21	37 Jan 2	Hoffman Electronics Corp.	50c	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	10,900
		22 Jun 15	33 1/2 Feb 13	Holiday Inns of America	1.50	21 1/4	21 1/4	21 1/4	21 1/4	20 1/4	21 1/4	20 1/4	20 1/4	27,400
		7 1/4 Oct 24	17 1/4 Jan 2	Holland Furnace Co.	5	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	1,200
		3 1/2 Dec 19	8 1/2 Feb 1	Holly Sugar Corp.	10	56 1/2	56 3/4	54 1/4	56 1/2	53 1/2	55 1/2	56	57 1/2	30,700
		26 1/4 Jun 14	36 1/2 Mar 9	Holt Rinehart & Winston Inc.	1	29 1/2	31	29 1/2	31	29 1/2	29 1/2	29 1/2	29 1/2	19,100
		20 Jul 6	40 1/4 Jan 2	Homestake Mining	12.50	46 1/4	47	47	48	46 1/4	47	46	46 1/2	10,600
		42 Jul 28	60 1/2 Jul 18	Hooker Chemical Corp common	50	94	95	94 1/2	95	94 1/2	95	94 1/2	95	57,700
		26 Jun 25	41 1/2 Jan 3	\$4.25 preferred	No par	104 1/2	105	104 1/2	104 1/2	105	105	105	105	60
		87 1/2 Jun 25	94 1/2 Dec 11	\$5 div 2nd pfd series C	No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	6,000
		93 Mar 22	104 Jun 1	Hotel Corp of America common	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,600
		2 1/2 Oct 24	5 Jan 12	5% convertible preferred	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100
		14 1/2 Jun 22	17 1/2 Jan 5	Houdaille Industries Inc common	3	26 1/2	27 1/2	27 1/2	27 1/2	28	28 1/4	27 3/4	28 1/4	11,900
		16 1/2 Jun 25	23 1/4 Mar 1	\$2.25 convertible preferred	50	45	45 1/4	45	45 1/4	45 1/4	45 1/4	45	45 1/4	7,900
		37 1/4 Jul 18	41 May 17	Household Finance common	No par	58 1/2	59	58 1/2	58 1/2	58 1/2	59	59 1/2	59 1/2	160
		32 1/4 Jun 14	57 1/4 Mar 20	4% preferred	100	87	88	87	88	87	88	87	88	50
		75 Aug 6	82 1/2 May 17	4.40% preferred	100	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	98 1/2	17,600
		83 Jan 10	89 1/2 Jun 4	Houston Lighting & Power	No par	43	43 1/4	43	43 1/4	42 1/4	43 1/2	43	43 1/2	12,600
		90 Jan 9	97 1/4 Dec 28	Howard Johnson Co.	1	54 1/4	55	54 1/2	55 1/2	54	54 1/2	53 1/4	54	100
		32 1/2 Oct 24	45 1/4 Aug 27	Howe Sound Co.	1	10 1/2	11	10 1/2	10 1/2	10 1/2	11	10 1/2	11	6,400
		8 Jul 2	13 Jan 4	Hudson Bay Min & Sm Ltd.	No par	52 1/2	53 1/2	52	53 1/4	53 1/4	53 1/4	53 1/4	53	1,100
		9 1/4 Oct 1	17 1/2 Feb 8	Foreign transactions	50	51	51	51	51	51	51	51	51	600
		43 1/4 May 29	56 1/4 Apr 9	Hunt Foods & Indust Inc common	5	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	24,000
		28 1/2 Oct 24	68 1/4 Jan 2	5% preferred series A	100	101	102	101	101	100 1/4	101	100 1/4	101 1/4	190
		95 Jun 28	101 1/4 Mar 6	5% preferred series B	100	100 1/4	100 1/4	99 1/2	101	99 1/2	101	101	101	130,300
		96 1/2 Jul 6	101 Feb 28	Hupp Corp common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
		5 1/2 May 29	9 1/4 Mar 26	5% preferred series A	50	43	43	43	43 1/2	43	43 1/2	43	43 1/2	600
		37 Jan 18	42 Dec 14	Hussmann Refrigerator Co.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,400
		13 1/4 Oct 26	21 1/4 Feb 13											
		23 1/4 May 29	37 Jan 2	Idaho Power Co.	5	33 1/2	33 1/2	*33 1/2	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	8,600
		18 1/2 Sep 27	29 1/2 Jan 2	Ideal Cement Co.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	12,800
		21 1/4 Jun 25	46 1/4 Feb 2	Illinois Central Industries	No par	53 1/4	54 1/4	53 1/2	54	53 1/2	53 1/2	52 1/2	53 1/2	7,900
		28 May 29	41 Apr 30	Illinois Central RR Co.	No par	52 1/4	52 1/4	52 1/4	52 1/4	51 1/4	51 1/4			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS NEW YORK STOCK EXCHANGE		Monday Oct. 21	Tuesday Oct. 22	Wednesday Oct. 23	Thursday Oct. 24	Friday Oct. 25	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par							
15 May 29	29 3/4 Jan 2	15 1/2 Mar 6	21 1/4 Jun 2	50c	Jonathan Logan Inc.	17 3/4	17 3/4	17 1/4	17 3/4	17 3/4	12,500
38 1/2 Oct 22	73 3/4 Jan 2	47 1/2 Jan 2	65 Oct 17	10	Jones & Laughlin Steel common-10	63 1/4	64 3/4	62 1/2	63 1/4	62 3/4	67,100
98 1/2 Jun 18	102 3/4 Mar 26	100 1/2 Jan 8	105 1/2 Apr 24	100	5% preferred series A	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	610
13 1/2 Dec 19	17 3/4 Jan 4	13 1/2 Jan 4	15 1/2 Oct 23	100	Jorgensen (Earle M) Co	15	15 1/2	15 1/2	15 1/2	15 1/2	5,000
14 1/2 Oct 26	40 1/4 Jan 4	19 1/2 Jan 2	29 3/4 Sep 6	1	Joy Manufacturing Co	27 3/4	28 1/2	27 3/4	27 3/4	26 3/4	16,600
K											
25 May 29	37 Mar 15	32 1/2 Mar 1	42 1/2 Jun 5	33 1/2	Kaiser Alum & Chem Corp	36 3/4	37 1/4	35 3/8	35 3/4	34 3/8	16,200
84 Jun 26	90 Sep 20	90 Jun 2	100 1/4 July 19	100	4 1/4 convertible preferred	92 1/4	92 1/4	91	92 1/4	91 1/4	800
47 Jan 3	50 1/2 Dec 6	50 Mar 25	52 1/4 Aug 7	50	4 1/4 preferred	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	300
103 Jan 7	112 May 16	104 1/2 Jan 4	113 3/4 Aug 22	100	4 1/4 (ser of 1957) conv pfd	112	112	112	112	112	300
101 Jun 10	111 May 21	102 1/2 Feb 28	110 Jan 31	100	4 1/4 (ser of 1959) conv pfd	106	109	106	109	106	300
78 July 31	83 Apr 3	81 Jan 24	86 July 19	100	Kansas City Pr & Lt Co com-No par	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	4,600
86 Aug 6	94 1/2 Dec 26	93 Feb 12	96 1/2 July 17	100	3.80% preferred	83 1/2	85	83 1/2	85	83 1/2	85
95 1/2 Jan 26	101 1/2 Nov 5	99 1/2 May 10	102 Mar 7	100	4.50% preferred	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	90
89 Jan 8	94 1/2 Dec 27	95 1/4 Jan 10	97 1/2 May 2	100	4.20% preferred	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	90
91 Jan 26	95 1/2 Oct 22	97 Sep 26	100 3/4 Apr 1	100	4.35% preferred	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	30
36 1/2 Nov 12	41 1/4 Nov 23	38 1/4 Jan 4	48 3/4 Jun 25	25	Kansas City Southn Ind com No par	20 1/2	21	20 1/2	21	20 1/2	6,500
17 1/2 Nov 15	20 Nov 27	19 1/2 Jan 8	21 1/4 Mar 25	25	Non-cumulative preferred	32 1/2	33	32 1/2	33	32 1/2	1,900
23 1/2 Jun 27	28 1/2 Oct 12	27 1/2 Jan 2	35 1/2 Sep 11	25	Kansas Gas & Electric Co No par	53	53 1/2	53	53 1/2	52 1/2	3,300
36 1/2 Jun 27	50 1/2 May 7	48 Jan 2	53 1/2 Feb 26	8.75	Kaysor-Roth Corp	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22,100
13 1/4 Oct 24	26 1/2 Jan 4	16 1/2 Mar 18	23 1/4 Aug 21	1	Kellogg Co	39 1/4	40 1/2	39 1/4	40 1/2	39 1/4	6,100
26 1/4 Jun 25	40 1/2 Jan 3	33 Jan 2	42 Jun 21	50c	Kelsey Hayes Co	40	40 1/2	40	40 1/2	40	4,800
24 1/2 Sep 24	48 Jan 2	30 Jan 2	42 1/2 Sep 5	8	Kendall Co	36 1/4	39 1/4	36 1/4	39 1/4	36 1/4	20,200
59 1/2 Oct 22	85 Jan 5	66 1/4 Jan 2	79 1/2 May 2	No par	Kennecott Copper	76 1/4	77 1/2	76 1/4	77	76 1/4	6,900
60 1/2 Oct 24	91 1/2 Mar 5	65 Sep 30	78 1/4 Jan 10	2.50	Kern County Land Co	66 3/4	67 1/4	66 3/4	67 1/4	66 3/4	4,800
24 Jun 25	46 1/2 Feb 19	34 Jan 2	42 1/4 Apr 22	1	Kerr-McGee Oil Industries	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	29,200
30 3/4 Jun 25	41 Jan 23	34 Jan 3	40 3/4 Sep 16	1	Keystone Steel & Wire Co	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,800
45 1/2 Oct 25	79 1/4 Jan 3	52 1/2 Mar 13	72 3/4 Sep 20	5	Kimberly-Clark Corp	44 1/2	45	44 1/2	45	44 1/2	12,600
23 May 28	34 1/2 Dec 21	32 1/4 Jan 2	50 Sep 3	1	King-Seely Thermos Co	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	8,900
11 1/4 Dec 28	20 Mar 16	12 Jan 2	23 1/2 Oct 9	100g	KLM Royal Dutch Airlines	13 1/4	14	13 1/4	14	13 1/4	7,300
33 1/2 Jun 27	44 1/4 Mar 14	39 1/4 Mar 8	43 3/4 Apr 16	10	Foreign Transactions	41 1/4	42	41 1/4	42	41 1/4	5,900
80 1/2 Aug 2	88 Feb 26	84 1/2 Jan 10	91 Oct 14	100	Koppers Co Inc common	90	90 1/2	90 1/2	90 1/2	89 3/4	460
21 1/2 Oct 24	57 Apr 11	25 Mar 22	40 1/2 Oct 25	1	4% preferred	36 3/8	38	37	38 1/2	39	137,100
20 Oct 22	26 1/2 Jan 8	21 1/2 Jan 2	29 1/2 Oct 4	10	Korvette (E J) Inc	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	10,400
13 1/2 Oct 24	35 1/4 Mar 12	16 1/4 Jan 2	27 1/4 Oct 7	10	Kresge (S H) Co	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,300
11 Oct 24	18 Mar 12	13 1/4 Jan 22	17 1/2 Aug 16	5	Kress (S H) & Co	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,200
20 Jun 25	30 1/2 Jan 2	23 1/4 Jan 2	31 1/2 Aug 26	1	Kroehler Mfg Co	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,500
24 1/2 Oct 26	39 1/2 Jan 4	27 1/2 Jan 2	34 1/4 Sep 16	5	Kroger Co	33	33 1/2	33	33 1/2	31	4,100
10 Oct 24	40 1/2 Jan 2	9 1/2 Oct 7	15 1/2 Jan 14	1	K V P Sutherland Paper Co	9 1/4	10	9 1/4	10 1/4	9 3/4	14,100
19 1/2 May 29	31 1/2 Jan 12	26 1/2 Oct 18	35 1/2 May 7	25	Laboratory for Electronics Inc	26 3/4	26 3/4	27	27 1/4	27	2,500
36 1/4 Aug 15	40 1/2 Mar 8	44 1/4 Oct 21	51 1/2 Apr 26	25	Laclede Gas Co common	44 1/4	44 1/4	44	46	44	200
20 1/2 Oct 25	36 1/2 Jan 10	22 1/2 Mar 7	29 1/2 Oct 15	No par	4.32% preferred series A	28 1/4	29	28 1/4	29	28 1/4	1,900
18 Jun 15	36 1/2 Jan 3	19 1/2 Mar 12	25 1/2 Aug 19	1	Lane Bryant	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	53,700
13 1/2 Oct 22	29 1/4 Feb 9	15 Apr 2	18 1/4 Aug 14	1	Lanvin-Parfums Inc	18	18 1/4	18	18 1/4	18	3,800
13 1/2 Jun 26	21 1/4 Apr 3	13 1/2 Jan 3	20 1/2 Feb 14	5	Lear Siegler Inc	35 1/2	36	35	35 1/2	35 1/2	13,300
13 1/2 Jun 25	39 Jan 15	21 Apr 17	44 1/4 Sep 4	15	Lee Rubber & Tire	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	18,700
15 Sep 28	24 Feb 8	15 Oct 16	20 1/4 Jun 19	15	Leeson Corp	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11,100
1 1/2 May 29	1 1/2 Mar 16	1 1/2 Aug 11	1 1/2 Feb 12	1	Lehigh Portland Cement	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	22
19 1/2 Jan 9	22 3/4 Dec 11	21 1/4 Sep 23	23 Jan 31	1	Lehigh Valley Industries com	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	16,100
23 1/4 Oct 24	35 3/4 Feb 7	26 1/4 Jan 2	31 1/2 Oct 9	1	1.50 conv pfd series A	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,700
22 1/4 May 29	43 3/4 Feb 8	28 Oct 7	39 1/2 Jan 22	1	Lehman Corp	11	11 1/2	11	10 7/8	10 7/8	15,600
8 1/2 Oct 25	13 Feb 8	9 1/2 Jan 2	12 1/2 Sep 17	3	Lehn & Fink Products	55	55 1/2	55	55 1/2	54 1/2	54 1/2
9 3/4 Oct 24	63 Mar 19	50 1/2 July 24	56 1/2 Aug 15	5	Leonard Refineries Inc	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,000
9 3/4 Oct 24	17 1/2 Mar 12	12 1/2 Mar 26	16 1/2 May 2	7	Libbey-Owens-Ford Glass Co	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	12,600
14 1/2 Oct 23	17 1/2 Feb 16	6 1/2 Jan 2	8 3/4 May 6	25	Liggett & Myers Tobacco com	153 1/4	154	153 1/4	154	153 1/4	220
67 1/2 May 31	155 1/2 May 11	150 Jan 2	159 1/2 Apr 3	100	7% preferred	36 1/4	37	36 1/4	37	36 1/4	11,800
31 1/2 May 29	45 1/2 Nov 26	35 1/4 Oct 23	47 1/4 Mar 29	50c	Lily Tulip Cup Corp	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	67,400
15 Jun 25	25 1/2 Jan 2	13 1/2 July 10	18 1/2 Feb 27	5	Link Temco-Vought Inc	55 1/2	56 1/4	55 1/2	56 1/4	55 1/2	5,200
40 Oct 24	54 1/4 Mar 29	46 1/2 Jan 2	57 1/2 Sep 25	2.50	Link Belt Co	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	16,800
4 1/2 Oct 25	19 1/2 Jan 2	4 1/2 Aug 13	7 3/4 Mar 14	20	Lionel Corp common	16 1/4	17	16 1/4	17	16 1/4	221,100
15 1/2 Oct 24	57 Jan 2	13 1/4 Aug 14	22 Mar 14	1	3 1/4 non-cum conv pfd	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	56,400
46 July 9	69 3/4 Dec 5	57 1/2 Mar 1	86 1/4 Oct 24	1	Litton Industries Inc	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	19,400
17 1/2 Oct 24	47 1/2 Feb 6	15 1/4 Aug 13	23 1/4 Jan 4	1	Lockheed Aircraft Corp	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	39,500
15 1/2 Oct 23	24 1/2 Feb 13	17 1/2 Jan 2	23 1/2 May 24	1	Loew's Theatres Inc	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	29,100
18 1/2 May 29	27 1/4 Jan 2	22 Feb 28	24 1/2 Feb 15	10	Lone Star Cement Corp	136	146	136	146	136	100
123 Jun 6	155 1/2 Jan 23	132 1/2 Jan 7	143 1/4 Feb 14	100	Lone Star Gas Co common	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	24,800
100 1/4 July 6	104 Mar 20	29 1/2 Apr 17	34 1/2 Jun 12	5	4.84% conv preferred	105	107	105	107	105	788
88 Aug 9	95 Dec 31	94 Jan 7	107 July 2	100	Long Island Lighting Co com	96	97	96	97	96	25,000
90 Jan 3	96 May 1	96 1/2 Mar 8	96 3/4 Aug 16	100	5% series B preferred	99	99 1/2	99	99 1/2	99	500
36 1/4 Oct 24	63 1/2 Feb 6	35 1/2 Jan 2	45 1/2 Jun 24	100	4.35% series D preferred	12 1/2	13	12 1/2	13	12 1/2	20,300
137 Jun 27	151 Apr 4	142 1/4 Jan 3	153 Apr 17	100	4.35% series E preferred	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	67,300
25 1/2 May 29	40 Mar 20	32 Jan 7	39 Jun 4	100	7% preferred	150 1/2	150 1/2	150 1/2	150 1/2	151 1/4	150
60 May 29	64 Apr 11	59 1/4 Jan 2	65 Oct 17	5	Loral Electronics Corp	36 1/2	37	36 1/2	37	36 1/2	9,000
8 1/2 May 29	15 1/2 Feb 8	9 1/2 Jan 2	13 1/2 Sep 5	1	Lorillard (P) Co common	84 1/2	85	84 1/2	84 1/2	85	3,900
30 1/2 Oct 22	67 1/4 Jan 4	39 1/2 Jan 2	49 1/4 Apr 15	1	Louisville Gas & El Co (Ky) No par	46 1/4	47	46 1/4	47	46 1/4	4,500
14 Jun 27	21 1/2 Feb 20	15 1/2 Jan 2	23 Oct 10	10	Louisville & Nashville	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	18,700
21 1/2 Oct 25	40 1/2 Feb 20	24 Jan 2	30 Jan 17	10	Louisville (M) & Sons Inc	26 1/2	27	26 1/2	27	26 1/2	800
23 1/4 Jun 25	44 1/4 Mar 15	35 1/2 Oct 15	46 1/2 Apr 15	5	Lowenstein (M) & Sons Inc	39 1/4	39 1/2	39 1/4	39 1/2	39 1/4	44,200
44 1/4 Jun 5	47 1/2 Feb 23	46 1/4 Jan 3	52 May 27	50	Lucens Steel Co	50	51	50	51	50	200
45 1/4 Jun 25	72 Jan 2	56 Jan 2	73 Oct 25	100	Lykes Bros Steamship Co	71 1/4	72 1/4	72 1/4	72 1/4	72 1/	

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1962 (Lowest, Highest), Range Since Jan. 1, 1963 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday, Tuesday, Wednesday, Thursday, Friday), Sales for the week (Shares). Includes entries for Mead Corp, Medusa Portland Cement, Melville Shoe Corp, Mercantile Stores Co Inc, Merck & Co Inc, Merritt-Chapman & Scott, Mesabi Trust, Mesta Machine Co, Metro-Goldwyn-Mayer Inc, Metromedia Inc, Metropolitan Edison, Middle South Utilities Inc, Midland-Ross Corp, Midwest Oil Corp, Miles Laboratories Inc, Minerals & Chemicals Phillip, Minneapolis-Honeywell Reg com, Minnesota Enterprises Inc, Minn Mining & Mfg, Minnesota & Ontario Paper, Minnesota Power & Light, Mission Development Co, Mississippi River Fuel Corp, Missouri-Kansas-Texas RR, Missouri Pacific RR class A, Missouri Portland Cement Co, Missouri Public Service Co, Mohasco Industries Inc, Monarch Machine Tool, Monon RR class A, Monsanto Chemical Co, Montana-Dakota Utilities Co, Montana Power Co, Montecatini Mining & Chemical, Montgomery Ward & Co, Moore McCormack Lines, Morrell (John) & Co, Motor Wheel Corp, Motorola Inc, Mountain Fuel Supply Co, M S L Industries Inc, Mueller Brass Co, Munsingwear Inc, Murphy Co (G C), Murray Corp of America, Natco Corp, National Acme Co, National Airlines, National Aviation Corp, National Aviatron Corp, National Cash Register, National Castings Co, National City Lines Inc, National Dairy Products, Nat'l Distillers & Chem Corp, National Fuel Gas Co, National General Corp, National Gypsum Co, National Lead Co, National Linen Service Corp, National-Standard Co, National Starch & Chemical, National Steel Corp, National Sugar Ref Co, National Tea Co, National Vulcanized Fibre Co, Natomas Co, Nautec Corp, Neisner Bros Inc, Neptune Meter Co, Nevada Power Co, Newberry Co (J J) common, New England Electric System, New England Tel & Tel Co, New Jersey Pr & Lt Co, Newmont Mining Corp, Newport News Ship & Dry Dock, New York Air Brake, New York Central Railroad, N Y Chicago & St Louis Co, New York Shipbuilding Corp, N Y State Electric Gas com, Niagara Mhk Pwr Corp, Norfolk & Western Ry, North American Aviation, North American Car Corp, North American Coal Corp, North American Sugar Ind, Northern Central Ry, Northern Indiana P S Co, Northern Natural Gas Co, Northern Pacific Ry, Northern States Power Co, Northrop Corp, Northwest Airlines Inc, Northwest Bancorporation, Northwestern Steel & Wire Co, Norton Co, Norwich Pharmaceutical Co, Nu Tone Inc.

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Oct. 21	Tuesday Oct. 22	Wednesday Oct. 23	Thursday Oct. 24	Friday Oct. 25		Shares	
O												
38 May 28	49 1/4 Jan 2	46 1/4 July 26	53 Sep 12	Ohio Edison Co common	15	50 1/4	51 1/4	51	51 1/4	51 1/4	51 1/2	10,000
92 Jan 11	99 Dec 21	97 Feb 12	101 1/4 Oct 24	4.40% preferred	100	100 1/2	100 1/2	100 1/2	101 1/2	101 1/2	101 1/2	150
80 1/2 Jun 29	86 1/2 Dec 7	85 1/4 Jan 9	89 1/2 May 7	3.90% preferred	100	88	88	86 1/4	86 1/4	86 1/4	88	90
97 1/2 July 3	105 Nov 8	102 Jan 7	105 May 2	4.56% preferred	100	104	104	104	105	104	105	20
94 1/4 July 18	100 1/2 Dec 14	100 Sep 11	102 1/4 Jan 25	4.44% preferred	100	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	20
16 1/4 Jun 28	18 1/4 Apr 23	22 1/2 Mar 25	26 3/4 Aug 29	Oklahoma Gas & Electric Co com	2.50	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	12,400
88 1/2 Jan 31	95 1/2 Nov 15	17 1/4 Jan 7	18 1/4 Oct 10	4% preferred	20	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200
29 1/4 Oct 24	41 Feb 26	94 1/4 Jan 9	98 1/2 Apr 26	4.24% preferred	100	95	96 1/2	95	96	95	96	2,000
26 Jun 25	41 1/4 Jan 3	34 1/4 May 29	40 1/2 Oct 18	Oklahoma Natural Gas	7.50	39 1/4	40 1/4	39 1/4	39 1/4	39 1/4	39 1/4	2,000
14 1/4 May 29	19 1/4 Jan 12	31 1/4 Jan 2	45 1/2 Oct 21	Olin Mathieson Chemical Corp	5	44 1/4	45 1/4	43 1/4	45	44 1/4	44 1/4	80,500
43 1/4 Oct 24	76 Jan 3	15 1/4 Jan 2	17 1/4 May 13	Opelika Manufacturing Corp	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,600
10 1/2 Oct 24	24 1/4 Mar 1	27 1/4 Jun 4	33 Aug 23	Orange & Rockland Utilities	5	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	3,400
19 Jun 14	25 1/4 Jan 2	47 1/4 July 25	59 1/2 Jan 30	Outlet Co	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	780
46 1/2 Oct 26	87 1/2 Feb 13	19 1/4 July 15	23 1/4 Jun 27	Overnite Transportation Co	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,600
64 Jun 25	96 Jan 2	49 1/4 Sep 10	68 1/4 May 14	Owens-Corning Fiberglas Corp	1	88 1/4	89	88 1/4	89	88	87 1/2	26,700
99 1/2 Jun 14	115 Jan 2	72 1/4 Jan 24	89 1/4 Oct 18	Owens-Illinois Glass Co com	6.25	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	97	16,700
28 Oct 25	43 Mar 23	96 Oct 25	105 Jan 18	4% preferred	100	34 1/2	34 1/2	33 1/2	34	33 1/2	34	1,500
		31 Aug 2	37 3/4 Sep 11	Oxford Paper Co	15							3,000
P												
16 1/4 Jun 25	25 Jan 2	15 1/4 May 1	19 1/4 Aug 15	Pacific American Corp	5	17 1/8	17 1/8	17 1/8	17 1/8	17 1/8	17 1/8	1,000
9 1/2 Jun 15	15 1/2 Jan 12	12 1/4 Jan 4	16 1/4 Aug 20	Pacific Cement & Aggregates Inc	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,400
25 May 29	30 1/2 Feb 20	30 1/2 July 25	34 1/2 Jan 29	Pacific Gas & Electric	10	31 1/2	32	31 1/2	31 1/2	31 1/2	32	28,100
47 May 29	61 1/2 Dec 27	14 1/4 Oct 18	20 1/4 Jan 24	Pacific International Express Co	5	15	15 1/4	14 1/4	14 1/4	14 1/4	15	11,800
		53 1/2 May 1	63 1/4 Jan 17	Pacific Lighting Corp	No par	59 1/2	60	59 1/2	60	59 1/2	60 1/4	14,500
		110 1/2 Mar 1	14 1/2 May 13	Pacific Petroleum Ltd	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	37,300
26 1/4 May 29	39 1/2 Jan 2	30 1/2 July 19	35 1/4 Apr 25	Foreign transactions		31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	31 1/4	10,800
142 1/4 Oct 5	158 3/4 Feb 26	141 July 25	157 Apr 25	Pacific Telep & Teleg com	14 2/7	143 1/4	144 1/4	144	144 1/4	144 1/4	145	540
5 1/4 May 28	7 1/4 Jan 12	5 1/4 Jan 2	6 1/4 Jun 11	6% preferred	100	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,300
14 1/4 Nov 5	23 1/4 Mar 5	13 1/4 Apr 25	19 1/4 Sep 13	Pacific Tin Consolidated Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,900
7 1/2 Oct 22	20 Jan 3	9 1/4 Jan 2	16 1/4 Oct 24	Packaging Corp of America	50	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	16 1/2	70,000
10 1/4 Jun 25	15 1/4 Jan 12	11 1/4 Jan 2	17 1/4 Oct 21	Packard-Bell Electronics	50	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	20,100
15 1/4 Oct 24	24 1/4 Feb 12	21 1/4 Jan 2	52 1/2 Oct 25	Pan American Sulphur	70	48	49 1/2	47	48 1/2	47 1/2	48 1/2	219,600
45 1/4 May 29	70 1/4 Dec 12	67 1/4 Jan 2	80 1/4 May 13	Pan Amer World Airways Inc	1	69 1/2	70	69 1/2	70	69 1/2	70 1/2	8,200
91 1/2 Aug 23	97 1/2 Feb 8	96 Jan 10	98 Jan 17	Panhandle East Pipe Line	No par	96	98	96	98	96	98	7,000
31 Oct 24	58 1/2 Feb 16	35 1/4 Mar 8	53 1/4 Sep 6	4% preferred	100	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	32,400
18 1/2 Oct 24	38 1/4 Mar 15	24 1/2 Mar 20	36 1/4 Sep 11	Paperkraft Corp	1	48 1/4	49 1/4	48 1/4	49 1/4	49 1/4	52 1/4	331,900
42 1/2 Oct 24	75 1/4 Apr 11	48 1/4 May 24	67 1/4 July 30	Paramount Pictures Corp	1	33 1/4	34 1/4	33 1/4	34 1/4	32 1/2	35 1/4	1,500
22 1/2 Jun 21	35 Jan 31	29 1/2 Jan 28	40 1/2 Oct 22	Parke Davis & Co	No par	60 1/2	61 1/2	61	61	60	61	48,000
23 1/2 Jun 15	27 May 2	25 1/4 Apr 10	27 Feb 27	Parmales Transportation	No par	39 1/2	39 1/2	40 1/2	40	39 1/2	39 1/2	2,300
14 1/4 Nov 8	24 Mar 29	15 1/4 Aug 7	19 1/4 Apr 25	Peabody Coal Co common	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	107,900
15 Oct 22	27 1/4 Jan 4	17 1/4 Jan 14	26 Oct 18	5% conv prior preferred	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,300
7 3/4 Oct 26	19 1/4 Jan 2	7 1/4 Oct 15	10 1/4 Feb 14	Pendleton Tool Industries	1	24 1/2	25 1/2	23 1/2	24 1/2	24 1/2	25 1/2	1,100
40 May 31	48 1/4 Jan 3	36 1/2 Oct 1	50 1/4 Apr 2	Penick & Ford	1	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	25,300
37 May 29	52 1/4 Jan 17	40 July 31	50 Apr 29	Penn-Dixie Cement Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,000
23 1/2 Jun 25	41 Jan 2	34 Jan 3	47 1/4 Sep 20	4.68% conv preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	400
25 1/4 Jun 14	34 Feb 20	30 1/2 Jan 3	36 1/4 Aug 19	Penney (J C) Co	3	44 1/2	45	44 1/2	45 1/4	45 1/4	45 1/4	34,900
28 1/4 May 29	38 1/4 Mar 22	32 1/2 Apr 3	36 May 16	Pennsalt Chemicals Corp	3	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	6,900
98 1/4 July 25	106 1/4 May 25	101 Apr 5	106 1/4 Feb 28	Pennsylvania Glass Sand Corp	1	33 1/4	33 1/2	33 1/4	33 1/2	33 1/2	33 1/2	5,700
95 Jan 3	101 1/4 May 25	98 1/4 Apr 17	103 Feb 13	Penn Power & Light com	No par	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	350
10 1/4 Jun 27	18 1/4 Feb 2	13 1/4 Jan 2	23 Sep 25	4.4% preferred	100	103	103 1/2	103	103	103 1/2	103 1/2	510
31 1/2 Oct 22	54 1/4 Jan 2	35 1/4 Feb 8	43 1/4 July 5	4.4% series preferred	100	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	66,900
39 1/4 May 29	52 1/4 Mar 10	46 Feb 11	56 1/4 May 15	Pennsylvania RR	10	19 1/2	20	19 1/2	20	19 1/2	20	6,700
33 Oct 22	56 1/4 Feb 16	48 Jan 2	56 3/4 Sep 20	Pennzell Co	5	48 1/2	49 1/2	48 1/2	48 1/2	47	47 3/4	1,900
12 1/2 Jun 15	18 1/4 Mar 15	13 1/4 Jan 2	19 1/4 Oct 3	Peoples Drug Stores Inc	5	42 1/4	43	42 1/4	43	42 1/4	43	12,300
25 Jun 25	58 Jan 15	38 Aug 1	50 1/2 Sep 26	Peoples Gas Light & Coke	No par	49 1/4	50	50	50 1/4	50	50 1/4	11,700
12 1/2 Jun 15	19 1/4 Mar 15	13 1/4 Jan 2	19 1/4 Oct 3	Peppi-Cola Co	33 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	26,200
49 1/4 Oct 24	59 1/4 Mar 23	51 1/4 Mar 14	56 Jun 4	Perkin-Elmer Corp	1	45 1/4	47 1/2	45 1/4	46 1/2	45 1/4	46 1/2	4,400
35 Oct 24	66 1/4 Jan 31	42 May 27	59 Oct 11	Permanent Cement Co common	1	18	18 1/2	17	17 1/2	16 1/4	17 1/2	800
99 Jan 15	101 1/4 July 13	99 1/2 Mar 8	101 1/4 May 20	5% convertible preferred	50	55 1/4	56 1/2	54 1/2	55 1/4	55 1/4	56 1/2	10,400
13 1/2 Jun 25	19 1/4 Feb 13	16 1/4 Feb 12	18 1/4 May 1	Pet Milk Co common	No par	52 1/2	54	52 1/2	54	53 1/2	53 1/2	20
18 1/2 Oct 24	42 Feb 13	27 1/2 Mar 31	31 1/4 Sep 6	4 1/2% preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	1,100
33 1/4 Oct 23	57 1/4 Mar 15	47 Jan 2	55 1/2 Aug 29	Petrolane Gas Service Inc	1	26 1/2	26 1/2	26	26 1/2	26	26 1/2	2,900
44 1/4 Oct 1	63 1/4 Jan 15	52 3/4 Mar 6	63 1/4 Sep 10	Petroleum Corp of America	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,600
25 May 29	34 1/4 Mar 20	29 1/2 Jan 2	36 1/4 Aug 23	Pfaudler Permutit Inc	5	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	41,700
98 Jun 6	103 1/4 Nov 7	100 Jan 7	105 Mar 1	Pfizer (Chas) & Co Inc	33 1/2	52 1/4	53 1/2	52 1/4	52 1/2	52 1/4	52 1/2	13,200
96 Jan 8	106 Sep 13	85 1/2 Oct 21	91 1/4 Jun 4	Phelps-Dodge Corp	12.50	61 1/2	61 1/2	60 1/2	61	60 1/4	61 1/4	15,600
101 Aug 23	108 Jan 31	103 Apr 18	108 Jul 2	Phila Electric Co common	No par	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	50
26 1/2 Oct 24	81 Jan 2	33 1/4 Jan 21	41 1/4 Apr 22	4.40% preferred	100	85 1/2	85 1/2	85 1/2	85 1/2	86	86 1/2	240
61 1/4 Oct 24	112 1/4 Jan 5	70 1/4 July 23	90 1/4 Apr 22	3.80% preferred	100	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	170
82 Jul 16	87 1/4 Mar 27	84 Jul 19	91 Feb 14	4.30% preferred	100	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	100
80 1/2 Jul 25	84 1/4 Feb 19	81 1/4 Jan 10	88 1/4 May 6	Phila & Reading Corp (NY)	50	37	37 1/2	36	36 1/2	36 1/2	37 1/2	23,600
42 Oct 24	59 1/4 Mar 14	47 1/4 Jan 17	55 1/4 Jun 7	Phila Morris Inc common	5	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	12,700
15 1/4 Oct 24	26 1/4 Apr 2	17 1/4 Apr 15	21 1/4 Jan 18	4% preferred	100	87	88	87	88	87	88	10
40 Oct 24	69 Jan 4	50 1/2 Sep 30	64 1/4 May 20	3.90% series preferred	100	84 1/2	84 1/2	84	85	84	85	400
97 Feb 6	100 1/4 Nov 27	99 1/4 July 10	102 1/4 Jan 18	Phillips Petroleum								

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1962 (Lowest, Highest), Range Since Jan. 1, 1963 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Oct. 21, Tuesday Oct. 22, Wednesday Oct. 23, Thursday Oct. 24, Friday Oct. 25, Sales for the Week (Shares). Includes sections for R (Radio Corp of America, Ralston Purina, etc.) and S (Safeway Stores, St. Joseph Lead Co., etc.).

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Oct. 21	Tuesday Oct. 22	Wednesday Oct. 23	Thursday Oct. 24	Friday Oct. 25	Shares	
10 1/2	22 1/2	12 1/2	19 3/4	Sperry Rand Corp common	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	624,200	
90	16	92	24	\$4.50 preferred	94 3/4	94 3/4	94 3/4	94 3/4	94 3/4	120	
20 1/4	25	25	32 1/2	Spiegel Inc common	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	23,000	
81	25	82 1/2	29	\$4.50 preferred	89 3/4	89 3/4	89 3/4	89 3/4	89 3/4	40	
24 1/2	25	35 1/2	2	Square D Co	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	12,200	
48	29	64	26	Staley A E Mfg Co	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,600	
7 1/2	2	81	2	Standard Brands Inc com	76 3/4	75 3/4	75 3/4	75 3/4	75 3/4	7,700	
15 1/2	24	12 1/2	13	\$3.50 preferred	83 3/4	83 3/4	83 3/4	83 3/4	83 3/4	320	
50	29	61 1/2	28	Standard Kollsman Industries	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	79,400	
81 1/4	29	92 1/2	28	Standard Oil of Calif com	63 1/2	64 1/2	62 3/4	63 3/4	63 3/4	33,500	
39 3/4	26	48 3/4	2	\$3.30 conv preferred	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	8,400	
45 3/4	28	58 3/4	2	Standard Oil of Indiana	69 3/4	69 3/4	69 3/4	69 3/4	69 3/4	30,500	
48	29	59 3/4	28	Standard Oil of New Jersey	69 3/4	70 3/4	69 3/4	69 3/4	69 3/4	117,400	
11 1/2	25	12 1/2	23 1/2	Standard Oil of Ohio common	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	8,900	
41 1/2	22	45	10	3 1/4% preferred series A	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	17,100	
22	22	23 1/2	24	Standard Packaging Corp com	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,800	
10 1/2	31	11 1/2	18	\$1.60 convertible preferred	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,700	
18 3/4	24	20 1/2	25	\$1.20 convertible preferred	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,700	
6 3/4	29	7 1/4	2	6% convertible preferred	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,900	
22	22	23 1/2	24	Standard Pressed Steel Co	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	15,200	
25 1/4	24	31 1/2	23	Stanley Warner Corp	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,400	
81 1/2	28	84 1/2	28	Stanray Corp	35 3/4	36 1/4	35 3/4	36 1/4	35 3/4	33,400	
14 1/4	29	19 1/2	17	Starratt Co (The) L.S. No par	82 1/2	85 1/2	82 1/2	85 1/2	82 1/2	500	
24 1/4	22	29 1/2	18	Stauffer Chemical Co common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	53,900	
23	26	24 1/2	23	3 1/2% preferred	31 3/4	32 1/4	31 3/4	32 1/4	31 3/4	9,200	
18	26	18 1/2	25	Sterchl Bros Stores Inc	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	6,800	
38 1/2	24	37 1/2	25	Sterling Drug Inc	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	15,900	
10 1/2	24	10 1/2	23	Stevens (J P & Co Inc)	20 1/2	20 3/4	20 1/2	20 3/4	21 1/2	100	
27 1/2	29	27 1/2	29	Stewart-Warner Corp	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	4,400	
32	29	34 1/2	23	Stokely-Van Camp Inc common	18 1/2	19 1/2	18 1/2	19 1/2	17 1/2	6,300	
17 1/2	29	20 1/2	14	5% prior preference	40 3/4	40 3/4	40 3/4	40 3/4	41 1/2	4,100	
8 3/4	24	8 3/4	24	Stone & Webster	31 1/2	31 1/2	31 1/2	31 1/2	30 3/4	1,500	
14 1/2	24	16 1/2	21	Stone Container Corp	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	177,500	
20 1/4	29	20 1/4	29	Storer Broadcasting Co	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	8,500	
15 1/2	22	15 1/2	22	Stouffer Foods Corp	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,800	
32	29	34 1/2	23	Studebaker Corp	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	6,500	
15 1/2	22	15 1/2	22	Suburban Gas	21 3/4	22 1/4	21 3/4	22 1/4	21 3/4	5,700	
17 1/2	29	17 1/2	29	Suburban Propane Gas Corp	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,300	
8 3/4	24	8 3/4	24	Sucrest Corp	93 1/2	93 1/2	93 1/2	93 1/2	94	1,250	
43	29	43 1/2	29	Sunbeam Corp	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	5,200	
21 1/2	24	28 3/4	8	Sunstrand Corp	38 1/2	39 3/4	38 1/2	39 3/4	37 1/2	319,500	
7 1/2	29	7 1/2	29	Sun Chemical Corp common	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	4,700	
12 1/2	24	12 1/2	24	\$4.50 series A preferred	21 3/4	22 1/4	21 3/4	22 1/4	21 3/4	11,100	
31 1/2	24	31 1/2	24	Sun Oil Co	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	480	
22 1/2	25	22 1/2	25	Sunshine Biscuits Inc	93 1/2	93 1/2	93 1/2	93 1/2	94	6,500	
11 1/4	29	11 1/4	29	Sunshine Mining Co	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	2,800	
13 1/4	29	13 1/4	29	Superior Oil of California	36 3/8	37 1/8	36 3/8	37 1/8	36 3/8	21,900	
11 1/4	29	11 1/4	29	Sweets Co of America	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	4,700	
22 1/2	25	22 1/2	25	Swift & Co	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,100	
11 1/4	29	11 1/4	29	Swingline Inc class A	1245	1258	1245	1258	1245	480	
				Swingline Wayne Corp	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	6,500	
					35 3/4	36 1/4	35 3/4	36 1/4	35 3/4	21,600	
					18 3/4	18 3/4	18 3/4	18 3/4	18 3/4	6,200	
					18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17,000	

For footnotes, see page 25.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1962, Range Since Jan. 1, 1963, NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES. Includes stock names like U S Borax & Chemical Corp, U S Steel Corp, and Xerox Corp.

*Bid and asked prices; no sale on this day. †Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Exdistribution. ††In bankruptcy or receivership or being reorganized under the Bankruptcy Act. †††Transferred from American Stock Exchange to N.Y.S.E. Range for 1963 is a combination of both exchanges. All preferred issues are cumulative unless otherwise indicated. On stock dividends of 25% or more, low and high ranges are for new shares only.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1962		Range Since Jan. 1, 1963		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Oct. 21	Tuesday Oct. 22	Wednesday Oct. 23	Thursday Oct. 24	Friday Oct. 25	Sales for Week Bonds (\$)					
Lowest	Highest	Lowest	Highest			Bid Ask	Bid Ask	Bid Ask	Bid Ask	Bid Ask						
				Treasury 4 1/4s	May 15 1975-1985	101.10	101.18	101.10	101.18	101.12	101.20	101.12	101.20	101.12	101.20	
				Treasury 4 1/4s	Aug 15 1987-1992	101.12	101.20	101.12	101.20	101.12	101.20	101.14	101.22	101.14	101.22	
				Treasury 4 1/4s	May 15 1989-1994	98.24	98.28	98.25	98.29	98.28	99	98.29	99.1	98.29	99.1	
				Treasury 4s	Feb 15 1969	99.31	100.3	100	100.4	100.2	100.6	100.3	100.7	100.2	100.6	
				Treasury 4s	Oct 1 1969	99.31	100.3	100	100.4	100.2	100.6	100.3	100.7	100.3	100.7	
				Treasury 4s	Aug 15 1970	99.30	100.2	99.31	100.3	100	100.4	100.1	100.5	100	100.4	
				Treasury 4s	Aug 15 1971	99.21	99.25	99.22	99.26	99.22	99.26	99.23	99.27	99.22	99.26	
				Treasury 4s	Feb 15 1972	99.11	99.15	99.11	99.15	99.13	99.17	99.15	99.19	99.15	99.19	
				Treasury 4s	Aug 15 1972	99.9	99.13	99.10	99.14	99.11	99.15	99.12	99.16	99.12	99.16	
				Treasury 4s	Aug 15 1973	98.25	98.27	98.26	98.28	98.28	98.30	98.31	99.1	98.31	99.1	
				Treasury 4s	Feb 15 1980	98.14	98.22	98.16	98.24	98.16	98.24	98.16	98.24	98.16	98.24	
				Treasury 4s	Feb 15 1988-1993	98.2	98.10	98.2	98.10	98.4	98.12	98.6	98.14	98.6	98.14	
				Treasury 3 3/4s	May 15 1968	99.19	99.23	99.20	99.24	99.21	99.25	99.22	99.26	99.21	99.23	
				Treasury 3 3/4s	Nov 15 1968	99.19	99.23	99.20	99.24	99.21	99.25	99.22	99.26	99.21	99.23	
				Treasury 3 3/4s	Nov 15 1971	98.14	98.18	98.14	98.28	98.15	98.19	98.16	98.20	98.17	98.21	
				Treasury 3 3/4s	Nov 15 1974	97.17	97.23	97.18	97.24	97.18	97.24	97.20	97.26	97.20	97.24	
				Treasury 3 3/4s	Aug 15 1968	98.31	99.3	99.1	99.5	99.2	99.6	99.2	99.6	99.2	99.6	
				Treasury 3 3/4s	May 15 1966	99.26	99.28	99.28	99.30	99.28	99.30	99.29	99.31	99.28	99.30	
				Treasury 3 3/4s	Nov 15 1967	98.25	98.27	98.26	98.28	98.27	98.29	98.27	98.29	98.27	98.29	
				Treasury 3 1/2s	Nov 15 1980	92.12	92.20	92.14	92.22	92.14	92.22	92.16	92.24	92.14	92.22	
				Treasury 3 1/2s	Feb 15 1990	90.12	90.20	90.14	90.22	90.14	90.22	90.14	90.22	90.12	90.20	
				Treasury 3 1/2s	Nov 15 1998	89.14	89.22	89.16	89.24	89.18	89.26	89.18	89.26	89.16	89.24	
				Treasury 3 1/2s	Nov 15 1966	98.24	98.26	98.25	98.27	98.26	98.28	98.27	98.29	98.26	98.28	
				Treasury 3 1/4s	Jun 15 1978-1983	89.10	89.18	89.10	89.18	89.10	89.18	89.10	89.18	89.10	89.18	
				Treasury 3 1/4s	May 15 1985	89.10	89.18	89.10	89.18	89.10	89.18	89.10	89.18	89.10	89.18	
				Treasury 3s	Feb 15 1964	99.27	99.29	99.27	99.29	99.27	99.29	99.27	99.29	99.27	99.29	
				Treasury 3s	Aug 15 1966	98.2	98.6	98.5	98.9	98.5	98.9	98.6	98.10	98.7	98.9	
				Treasury 3s	Feb 15 1995	88.14	88.22	88.16	88.24	88.16	88.24	88.16	88.24	88.16	88.24	
				Treasury 2 3/4s	Feb 15 1965	95.27	95.31	95.30	96.2	96	96.4	96.2	96.6	96.2	96.6	
				Treasury 2 1/2s	Jun 15 1963-1968	93.26	94	93.26	94	93.30	94.4	93.31	94.5	93.30	94.4	
				Treasury 2 1/2s	Jun 15 1964-1969	92.24	92.30	92.26	93	92.30	93.4	92.31	93.5	92.30	93.4	
				Treasury 2 1/2s	Dec 15 1964-1969	92.2	92.8	92.2	92.8	92	92.6	92.6	92.12	92.6	92.12	
				Treasury 2 1/2s	Mar 15 1965-1970	91.20	91.24	91.24	91.28	91.26	91.30	91.27	91.31	91.24	91.30	
				Treasury 2 1/2s	Mar 15 1966-1971	90.20	90.24	90.22	90.26	90.24	90.28	90.25	90.29	90.24	90.30	
				Treasury 2 1/2s	Jun 15 1967-1972	88.28	89.2	88.28	89.2	89	89.6	88.30	89.4	88.28	89.2	
				Treasury 2 1/2s	Sep 15 1967-1972	88.18	88.24	88.20	88.26	88.22	88.28	88.22	88.28	88.20	88.26	
				Treasury 2 1/2s	Dec 15 1967-1972	88.16	88.22	88.18	88.26	88.20	88.26	88.20	88.26	88.18	88.24	
				Intl Bank for Reconstr & Develop												
				5s	Feb 15 1985	106.16	107.16	106.16	107.16	106.16	107.16	106.16	107.16	106.16	107.16	
				4 1/4s	Nov 1 1986	103.24	104.24	103.24	104.24	103.24	104.24	103.24	104.24	103.24	104.24	
				4 1/2s	Dec 1 1973	101.16	102.16	101.16	102.16	101.16	102.16	101.16	102.16	101.16	102.16	
				4 1/2s	Jan 1 1977	101.16	102.16	101.16	102.16	101.16	102.16	101.16	102.16	101.16	102.16	
				4 1/2s	Feb 1 1982	101.16	102.16	101.16	102.16	101.16	102.16	101.16	102.16	101.16	102.16	
				4 1/4s	May 1 1978	99.8	100.8	99.8	100.8	99.8	100.8	99.8	100.8	99.8	100	
				4 1/4s	Jan 15 1979	99.8	100.8	99.8	100.8	99.8	100.8	99.8	100.8	99.8	99.24	
				4s	Sep 15 1965	100.8	102.4	100.8	102.4	100.8	102.4	100.8	102.4	100.8	102.4	
				3 3/4s	Oct 1 1964	98.20	99.4	98.20	99.4	98.20	99.4	98.20	99.4	98.20	99.4	
				3 3/4s	May 15 1968	97	98	97	98	97	98	97	98	97	98	
				3 1/2s	Jan 1 1969	101.24	102.24	101.24	102.24	101.24	102.24	101.24	102.24	101.24	102.24	
				3 1/2s	Oct 15 1971	93.8	94.8	93.8	94.8	93.8	94.8	93.8	94.8	93.8	94.8	
				3 1/2s	May 15 1975	89.8	90.8	89.8	90.8	89.8	90.8	89.8	90.8	89.8	90.8	
				3 1/4s	Oct 1 1981	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	90.16	91.16	
				3s	July 15 1972	88.16	89.16	88.16	89.16	88.16	89.16	88.16	89.16	88.16	89.16	
				3s	Mar 1 1976	88.16	89.16	88.16	89.16	88.16	89.16	88.16	89.16	88.16	89.16	
				Inter-American Development Bank												
				4 1/4s	Dec 15 1982	99	99 3/4	99	99 3/4	99	99 3/4	99	99 3/4	99	99 3/4	

† Sale prices are indicated with a double dagger. All other figures are bid and asked quotations.

(Range for Friday, October 25)

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1, 1963	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
		Low High	No.	Low High			Low High
Transit Unification Issue—					● Berlin (City of) 6s 1958	June-Dec	
7% Corporate Stock 1980	June-Dec	98 98 1/4	23	97 3/4 99 7/8	● 3 1/2s external loan 1950	April-Oct	
					4 1/4s debt adj ser A 1970	April-Oct	100 1/8 100 1/8
					4 1/4s debt adj ser B 1978	April-Oct	97 7/8 99 1/2
					Berlin City Electric Co—		
					6s debentures 1955	April-Oct	
					6 1/2s s f debentures 1951	June-Dec	
					6 1/2s s f debentures 1959	Feb-Aug	
					Berlin Power & Light Co Inc—		
					Debt adjustment—		
					4 1/4s debentures series A 1978	Jan-July	80 86 1/4
					4 1/4s debentures series B 1978	Jan-July	75 3/4 78
					● Brazil (U S of) external 6s 1941	June-Dec	
					Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	98 1/2
					● External s f 6 1/2s of 1926 due 1957	April-Oct	
					Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	91 91
					● External s f 6 1/2s of 1927 due 1957	April-Oct	90 90
					Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	90 90
					● 7s Central Ry 1952	June-Dec	
					Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	98 1/2 98 1/2
					5% funding bonds of 1931 due 1951	June-Dec	
					Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	89 3/4 89 3/4
					Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	65
					Canada (Dominion of) 2 3/4s 1974	Mar-Sept	85 1/2 85 1/2
					Foreign transactions		82 1/2 82 1/2
					25-year 2 3/4s 1975	Mar-Sept	82 1/4 87
					Foreign transactions		
					Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July	64 65
					● Chile (Republic) external s f 7s 1942	May-Nov	100
					● 7s assented 1942	May-Nov	43 1/2</

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Friday, October 25)

BONDS		Friday	Week's Range		Bonds	Range Since		BONDS		Friday	Week's Range		Bonds	Range Since			
New York Stock Exchange		Last	Low	High	Sold	Jan. 1,	High	New York Stock Exchange		Last	Low	High	Sold	Jan. 1,	High		
Interest	Period	Sale Price	High	Low	No.	1963	Low	Interest	Period	Sale Price	High	Low	No.	1963	Low		
Cuba (Republic of) 4 1/2% external 1977	June-Dec	25 1/4	26	25 1/4	2	20	28 1/2	● Peru (Republic of) external 7s 1959	Mar-Sept	91 1/2	91 1/2	86 1/4	91 1/2	● Nat loan extl s f 6s 1s series 1960	June-Dec	91 1/2	91 1/2
Foreign transactions		22 1/2	23	22 1/2	35	57	64	● Nat loan extl s f 6s 2nd series 1961	April-Oct	91 1/2	91 1/2	86 1/4	91 1/2	● Poland (Republic of) gold 6s 1940	April-Oct	10	10
Cudimamarca (Dept of) 3s 1978	Jan-July	64	64	64	11	57	64	● 4 1/2% assented 1958	April-Oct	9	10 3/4	7	8	● Stabilization loan sink fund 7s 1947	April-Oct	10	10
Czechoslovakia (State)								● 4 1/2% assented 1968	April-Oct	10	10	7	8 1/2	● External sinking fund gold 8s 1950	Jan-July	10	14
● Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	28	28	28	19 1/2	33	33	● 4 1/2% assented 1963	Jan-July	9	9	7	11 1/2	Porto Alegre (City of) —			
Denmark (Kingdom of) 5 1/2% 1974	Feb-Aug	101	104	101	18	99	105	6s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001	Jan-July	69	69	60	69	7 1/2% 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006	Jan-July	50 1/2	56 7/8
Foreign transactions		101 1/2	102	101 1/2	18	96 3/4	101 1/4	Rhodesia and Nyasaland —						(Federation of) 5 1/4% 1973	May-Nov	75 1/2	73
5 1/4% extl loan 1977	May-Nov	98 3/4	99 3/8	98 3/4	10	96	99 7/8	● Rio de Janeiro (City of) 8s 1946	April-Oct	77	77	70	78	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	77	77
Foreign transactions		99 1/4	99 1/2	99 1/4	30	96	99 7/8	● External secured 6 1/2% 1953	Feb-Aug	58 1/2	58 1/2	54 1/2	59	Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	58 1/2	58 1/2
5 1/4% external loan 1978	Mar-Sept	99 3/8	99 3/8	99 3/8	23	99	106	Rio Grande do Sul (State of) —						● 8s external loan of 1921 1946	April-Oct	64 1/8	64 1/8
Foreign transactions		99 3/8	99 3/8	99 3/8	23	99	106	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	64 1/8	64 1/8	7	63	68	68	68	
El Salvador (Republic of) —								● 6s internal sinking fund gold 1968	June-Dec	103	103	103	103	Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	66	70
3 1/2% external s f 5s bonds Jan 1 1976	Jan-July	89	92	89	12	97 3/4	99 1/4	● 7s external loan of 1926 due 1966	May-Nov	64	72	58	70	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	64	72
3s external s f 5s bonds Jan 1 1976	Jan-July	89	92	89	12	97 3/4	99 1/4	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	64	72	58	70	7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	55	61
Energy Supply Schwaben								● Rome (City of) 6 1/2% 1952	April-Oct	173	178	173	178	● Sao Paulo (City) 8s 1952	May-Nov	90	90
5 1/4% debt adjustment 1973	Jan-July	95 1/4	95 1/4	95 1/4	14	99 1/4	104 1/2	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	90	90	77 1/2	90	● 6 1/2% extl secured sinking fund 1957	May-Nov	90	90
● Estonia (Republic of) 7s 1967	Jan-July	94 1/2	94 1/2	94 1/2	19	92	96	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	90	90	98	99	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	90	90
European Coal and Steel Community —								Serbs Croats & Slovenes (Kingdom) —						● 8s secured external 1962	May-Nov	30 1/2	35
Coal and Steel Community								● 7s series B secured external 1962	May-Nov	30 1/2	35	24 7/8	30	● Silesia (Prov of) external 7s 1958	June-Dec	9 1/2	15 1/2
5 1/2% secured (7th series) 1975	April-Oct	102 1/2	103 1/2	102 1/2	10	100 1/2	104	● 4 1/2% assented 1958	June-Dec	9 1/2	10	6 1/2	10 1/2	South Africa (Union of) 4 1/4% 1965	June-Dec	98 1/2	98 1/2
Foreign transactions		102	102	102	10	97	102 1/2	5 1/2% external loan Jan 1968	Jan-July	98 1/2	98 1/2	98 1/2	100	5 1/2% external loan Jan 1968	Jan-July	98 1/2	98 1/2
5s secured (11th series) 1978	Jan-July	99	99	99	3	97	102 1/2	Foreign transactions						5 1/2% external loan Dec 1 1968 new	June-Dec	97 3/4	97 3/4
Foreign transactions		99 3/8	99 3/8	99 3/8	14	94 1/4	97	International Tel & Tel —						Foreign transactions			
5 1/4% (13th series) 1980	April-Oct	102 1/2	103	102 1/2	10	100 1/2	104	Sud America 7 1/2% debts 1977	Feb-Aug	104 1/2	103 3/4	104 3/8	13	98	106		
Foreign transactions		101	101 1/2	101	45	99 1/4	104 3/8	Italian (Republic) ext s f 3s 1977	Jan-July	80	80	80	86 1/4	Foreign transactions			
5 1/4% s f debentures 1982	April-Oct	100 1/2	101 1/4	100 1/2	45	99 1/4	104 3/8	Italian Credit Consortium for Public Works						30-year gtd ext s f 3s 1977	Jan-July	79	82 3/4
Foreign transactions		97 3/4	101 3/4	97 3/4	10	80	86 1/4	7s series B 1947	Mar-Sept	80	80	80	86	Foreign transactions			
Finland (Republic of) —								Italian Public Utility Institute						30-year gtd ext s f 3s 1977	Jan-July	80	82
Extl loan 6s 1973	Mar-Sept	98 3/8	98 3/8	98 3/8	6	30	40	Foreign transactions						● 7s series B 1952	Jan-July	78 7/8	78 7/8
● Frankfurt on Main 6 1/2% 1953	May-Nov	95 1/4	95 1/4	95 1/4	12	97 3/4	99 1/4	● Italy (Kingdom of) 7s 1951	June-Dec	99 3/8	99 3/8	99 3/8	99 3/8	Japanese (Imperial Government) —			
4 1/4% sinking funds 1973	May-Nov	95 1/4	95 1/4	95 1/4	12	97 3/4	99 1/4	6 1/2% extl loan of '24 1954	Feb-Aug	240	240	240	240	6 1/2% due 1954 extended to 1964	Feb-Aug	101 1/2	101 1/2
German (Fed Rep of) — Extl loan of 1924								● 5 1/2% extl loan of '30 1965	May-Nov	217 1/2	217 1/2	217 1/2	217 1/2	5 1/2% due 1965 extended to 1975	May-Nov	99 3/8	99 3/8
5 1/2% dollar bonds 1969	April-Oct	105	112	105	12	104 1/4	110	5 1/2% due 1965 extended to 1975	May-Nov	99 3/8	99 3/8	99 3/8	99 3/8	● Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	28 3/4	29 7/8
Foreign transactions		105	112	105	12	104 1/4	110	KLM Royal Dutch Airlines						4 1/4% conv subord debts 1979	Mar-Sept	84 3/8	85
3s dollar bonds 1972	April-Oct	94	94	94	19	92	96	Foreign transactions						● Kreuger & Toll 5s uniform code 1959	Mar-Sept	1	1 1/4
Foreign transactions		94	94	94	19	92	96	Prussian Conversion 1953 loans —						Medellin (Colombia) 6 1/2% 1954	June-Dec	65	65
4s dollar bonds 1972	April-Oct	101 1/2	101 1/2	101 1/2	10	101 1/2	102 3/4	30-year 3s s f 5s bonds 1978	Jan-July	65	65	57 1/2	65	Mexican (U.S.) 8 3/4% extl s f 1978	Jan-July	100 3/4	100 3/4
International loan of 1930 —								● Milan (City of) 6 1/2% 1952	April-Oct	96	96 1/2	95	97 3/8	5 1/2% extl loan 1978	Jan-July	96	96 1/2
5s dollar bonds 1980	June-Dec	110	110	110	3	107 3/8	110 3/4	5 1/2% extl loan 1978	Jan-July	96	96 1/2	95	97 3/8	Foreign transactions			
Foreign transactions		110	110	110	3	107 3/8	110 3/4	Minas Geraes (State) —						Secured extl sink fund 6 1/2% 1958	Mar-Sept	49	52
3s dollar bonds 1972	June-Dec	96	96	96	5	94 1/4	97	● Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	49	52	51	54	Secured extl sink fund 6 1/2% 1959	Mar-Sept	49	52
Foreign transactions		96	96	96	5	94 1/4	97	● Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	49	52	51	54	Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	49	52
Greek Government —								New Zealand (Govt) 5 1/2% 1970	June-Dec	103	103 1/2	99 3/8	105 1/4	Foreign transactions			
● 7s part paid 1964	May-Nov	38 3/8	38 3/8	38 3/8	6	30	40	Foreign transactions						15-year 5 1/4% 1976	April-Oct	104	104
● 6s part paid 1968	Feb-Aug	35	34 3/8	35	22	26 7/8	36 3/8	15-year 5 1/4% 1977	May-Nov	101 1/4	101 1/4	98	101 3/4	Foreign transactions			
● Hamburg (State of) 6s 1946	April-Oct	101 1/2	101 1/2	101 1/2	10	98	102 3/4	Foreign transactions						Foreign transactions			
Conv & funding 4 1/2% 1966	April-Oct	101 1/2	101 1/2	101 1/2	10	98	102 3/4	Nippon Tel & Tel Public Corp —						6s gtd dollar bonds 1976	April-Oct	102	102 3/4
Harpen Mining Corp —								Foreign transactions						6s gtd dollar bonds 1977	Mar-Sept	101	101
General mortgage 6s 1949	Jan-July	95 1/4	95 1/4	95 1/4	12	95 1/4	95 1/4	5 1/4 gtd dollar bonds 1978	Jan-July	99 1/4	99 1/2	98 1/2	99 1/2	Foreign transactions			
4 1/2% debentures adjustment 1970	Jan-July	95 1/4	95 1/4	95 1/4	12	95 1/4	95 1/4	Foreign transactions						Foreign transactions			
International Tel & Tel —								Norway (Kingdom of) —						4 1/4% s f extl loan old 1965	April-Oct	101	101
Sud America 7 1/2% debts 1977	Feb-Aug	104 1/2	103 3/4	104 3/8	13	98	106	4 1/4% s f extl loan new 1965	April-Oct	100 3/4	101	99 3/4	101 1/2	5 1/4% s f extl loan 1973	April-Oct	101 1/2	101 1/2
Italian (Republic) ext s f 3s 1977	Jan-July	80	80	80	1	80	86 1/4	5 1/2% external loan 1976	May-Nov	102 1/2	102 1/2	13	98	Foreign transactions			
Foreign transactions		77 1/2	77 1/2	77 1/2	2	80	86 1/4	Foreign transactions						5 1/2% external loan 1977	Feb-Aug	101 3/4	101 3/4
Italian Credit Consortium for Public Works								5 1/2% external loan 1978	May-Nov	99 1/2	99 1/2	99 1/2	99 1/2	Foreign transactions			
30-year gtd ext s f 3s 1977	Jan-July	79	82 3/4	79	8	79 1/4	86	Foreign transactions						5 1/4% external loan 1978	May-Nov	99 1/2	99 1/2
Foreign transactions		80	82	80	8	79 1/4	86	Foreign transactions						Foreign transactions			
7s series B 1947	Mar-Sept	80	80	80	1	80	86	Foreign transactions						Municipal Bank extl sink fund 5s 1970	June-Dec	98 3/4	98 3/4
Italian Public Utility Institute								Japanese (Imperial Government) —						● 6 1/2% extl loan of '24 1954	Feb-Aug	240	240
30-year gtd ext s f 3s 1977	Jan-July	80	82	80	8	79 1/4	86	6 1/2% due 1954 extended to 1964	Feb-Aug	101 1/2	101 1/2	2	100 3/4	● 5 1/2% extl loan of '30 1965	May-Nov	217 1/2	217 1/2
Foreign transactions		78 7/8	78 7/8	78 7/8	1	78 7/8	86	5 1/2% due 1965 extended to 1975	May-Nov	99 3/8	99 3/8	25	98 1/2	5 1/2% due 1965 extended to 1975	May-Nov	99 3/8	99 3/8
● 7s series B 1952	Jan-July	78 7/8	78 7/8	78 7/8	1	78 7/8	86	● Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	28 3/4	29 7/8	24 3/8	28	KLM Royal Dutch Airlines			
● Italy (Kingdom of) 7s 1951	June-Dec	99 3/8	99 3/8	99 3/8	25	98 1/2	102 1/2	4 1/4% conv subord debts 1979	Mar-Sept	84 3/8	85	14	82 3/4	89			
Jamaica (Government of) 5 1/4% 1974	Mar-Sept	92 3/4	93 1/2	92 3/4	7	92 3/4	95	Foreign transactions						● Kreuger & Toll 5s uniform code 1959			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Friday, October 25)

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Associates Investment 4 1/2s debs 1976, Aetna Insurance Co 4 1/2s debs 1977, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Baltimore & Ohio RR, Baltimore Gas & Electric Co, Baxter Laboratories Inc, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Boston & Maine RR, Bristol-Myers Co 3s debentures 1968, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like California Electric Power first 3s 1976, Canadian Pacific Ry, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Central of Georgia Ry, Central Illinois Light Co, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Chicago & Eastern Ill RR, Chicago & North Western Ry, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Chicago Rock Island & Pacific RR, Chicago Terre Haute & Southeastern Ry, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Cincinnati Gas & Elec 1st mtge 2 1/2s 1975, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Cincinnati Union Terminal, Cleveland Cincinnati Chicago & St Louis Ry, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Columbia Gas System Inc, Consolidated Edison of New York, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Consolidated Electro Dynamics Corp, Consolidated Gas El Light & Power (Balt), etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Consolidated Natural Gas 2 1/2s 1968, Consumers Power first mtge 2 1/2s 1975, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Continental Baking 3s debentures 1965, Continental Can Co 3 1/2s 1976, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Copperwell Steel Co 5s conv debs 1979, Corn Products Co 4 1/2s subord debs 1983, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Daystrom Incorporated 5 1/2s 1980, Dayton Power & Lt first mtge 2 1/2s 1975, etc.

Table with columns: BONDS, Interest, Friday Last, Week's Range, Bonds Sold, Range Since Jan. 1, 1963. Includes entries like Delaware Lackawanna & Western RR Co, Delaware Power & Light Co, etc.

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Friday, October 25)

BONDS New York Stock Exchange						BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1, 1963	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1, 1963
		Low	High					Low	High		
DENVER & RIO GRANDE WESTERN RR—											
First mortgage series A (3% fixed)	Jan-July	88	88	1	87 90 3/4	Household Finance Corp 2 3/4s 1970	Jan-July	91	91	2	90 7/8 92
1% contingent interest 1993	Jan-July	88	88	1	87 90 3/4	4 1/2s debentures 1968	Mar-Sept	98	100	23	89 1/2 101
Income mortgage series A 4 1/2% 2018	April	89 3/4	90 1/2	4	87 94 1/4	4s debentures 1978	June-Dec	95 7/8	95 3/4 96	15	95 1/2 99
Denver & Salt Lake income mortgage (3% fixed 1% contingent interest 1993)	Jan-July	85	85	22	84 1/4 86 1/8	4 1/2s debentures 1977	Jan-July	100 1/8	100 100 1/8	15	100 103 3/4
Detroit Edison 3s series H 1970	June-Dec	92 3/8	92	10	77 1/2 80	4 1/2s debentures 1984	Jan-July	103	103 1/8	4	100 1/2 104 1/2
General and refund 2 3/4s series I 1982	Mar-Sept	77 7/8	78 3/4	10	77 1/2 81 3/8	5s debentures 1982	Jan-July	101	103 1/4	4	103 105
Gen & ref mtge 2 3/4s series J 1985	Mar-Sept	77 7/8	78 3/4	10	77 1/2 80	4 1/2s debentures 1981	Jan-July	97 3/4	97 3/4	35	102 1/2 103 1/2
Gen & ref 3 3/4s series K 1976	May-Nov	90 1/8	91	89	89 92 3/8	4 1/2s debentures 1987	Jan-July	97 3/4	97 3/4	35	97 3/4 101 1/8
3 1/4s convertible debentures 1969	Feb-Aug	252	252	254	257	Hunt Foods & Industries—					
3 3/4s convertible debentures 1971	Mar-Sept	200	200	204	218	4 1/2s conv subord debentures 1986	Jan-July	98 1/2	97	245	97 105 1/4
Gen & ref 2 1/2s series N 1984	Mar-Sept	80 1/4	80 7/8	78 3/8	81 7/8	I					
Gen & ref 3 1/4s series O 1980	May-Nov	86 1/8	86 1/8	85 1/4	89 1/2	Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	79 3/4	80 1/8	4	79 1/2 82 1/2
Detroit & Mackinac Ry 1st lien 4s 1995	June-Dec	72 3/4	72 3/4	72 3/4	72 3/4	First mortgage 3 series B 1978	June-Dec	85 1/8	85 1/8 85 1/8	10	84 1/2 87
Second gold 4s 1995	June-Dec	72 3/4	72 3/4	71	72 3/4	Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	85 1/8	85 1/8	10	85 3/8 86
Detroit Tol & Ironton RR 2 3/4s ser B 1976	Mar-Sept	75	75	74 1/4	74 1/4	Consol mortgage 3 3/4s series B 1979	May-Nov	85 1/4	85 1/4	10	85 1/4 85 1/4
Diamond Gardner Corp 4s debts 1983	April-Oct	92 1/2	96 1/2	95	96 1/2	Consol mortgage 3 3/4s series C 1974	May-Nov	82	82	2	86 1/2 88 1/2
Douglas Aircraft Co Inc—						Consol mortgage 3 3/4s series F 1984	Jan-July	82	82	2	82 82
4s conv subord debentures 1977	Feb-Aug	75 1/2	74 1/4 75 1/2	50	73 1/4 78	1st mortgage 3 3/4s series G 1980	Feb-Aug	82	82	2	79 1/2 82
4s s f debentures 1978	April-Oct	132 3/4	129 3/4 132 3/4	93	124 142 3/8	1st mortgage 3 3/4s series H 1989	Mar-Sept	79 1/8	79 1/8	1	74 3/4 79 1/2
Dow Chemical Co 3s conv sub debts 1982	Jan-July	100	99 3/8 100	19	99 7/8 100	3 1/2s sink fund debentures 1980	Jan-July	82	83	1	79 3/4 83
4.35s debentures 1988	Mar-Sept	96 7/8	96 7/8 96 7/8	48	96 99 3/4	Indiana Steel Union Ry 2 1/2s series C 1986	June-Dec	205	205	192	196
Dresser Industries Inc 4s conv 1977	Mar-Sept	83 3/8	84 1/8	82 1/2	86	1st mortgage 3 3/4s series I 1982	Mar-Sept	88 3/4	90	87 1/2	88 3/4
Duquesne Light Co 2 3/4s 1977	Feb-Aug	81 1/4	81 1/4	77 1/8	77 1/8	1st mortgage 3 3/4s series J 1981	Jan-July	99 3/8	100	99 3/8	103
1st mortgage 2 3/4s 1979	Feb-Aug	80	80	80	80	1st mortgage 4 1/2s series K 1987	Jan-July	102 1/2	102 1/2 102 1/2	5	101 1/4 104
1st mortgage 2 3/4s 1980	Feb-Aug	80	80	80	80	1st mortgage 4 1/2s series L 1989	Feb-Aug	102 1/2	102 1/2 102 1/2	30	101 1/4 104 3/8
1st mortgage 3 1/4s 1982	Mar-Sept	83 1/4	83 1/4	83 1/4	83 1/4	International Harvester Credit 4 1/2s 1979	May-Nov	102 1/2	102 1/2 102 1/2	54	101 1/2 104 1/2
1st mortgage 3 1/4s 1983	Mar-Sept	83 1/4	83 1/4	83 1/4	83 1/4	4 1/2s debts series B 1981	Feb-Aug	102 1/2	102 1/2 102 1/2	217	101 119 3/4
1st mortgage 3 1/4s 1984	Jan-July	80	80	80	80	3.65s conv subord debentures 1977	Jan-July	117 1/8	115 117 3/8	217	101 119 3/4
1st mortgage 3 1/4s 1986	April-Oct	88	88	88	88	International Silver Co—					
1st mortgage 3 1/4s 1988	April-Oct	88 3/4	89 1/4	87 1/2	89 1/2	5s conv subord debts 1981	Feb-Aug	134	135	38	125 148
1st mortgage 4 1/4s 1989	Mar-Sept	96 3/4	96 3/4	96 3/4	96 3/4	Intern'l Tel & Tel 4 1/2s conv sub debts '83	May-Nov	266	266 271	24	233 288
5s s f debentures 2010	Mar-Sept	106	106	104	106 1/2	4.90s sink fund debts 1987	April-Oct	101	103 3/4	101	101 1/2 104 1/2
E											
Eastern Stainless Steel Corp—											
5s conv subord debts 1973	May-Nov	105	106 1/2	11	101 106 1/2	Interstate Department Stores—					
Edison El II (N Y) first cons gold 5s 1995	Jan-July	108 1/4	108 1/4	107 1/2	108 1/4	4 1/2s conv subord debts 1981	Feb-Aug	183 1/2	176 183 1/2	181	118 1/2 183 1/2
Ekco Products Co 4.60s 1987	Feb-Aug	102 1/4	102 1/4	100 3/4	103	Interstate Oil Pipe Line Co—					
Elgin Joliet & Eastern Ry 3 3/4s 1970	Mar-Sept	90 7/8	90 7/8	90 3/8	92 3/8	3 1/2s s f debentures series A 1977	Mar-Sept	86 3/4	86 3/4	88	90 1/2
El Paso & Southwestern first 5s 1965	April-Oct	101	101	101	102 1/2	4 1/2s s f debentures 1987	Jan-July	99 1/4	99 1/4	99 3/8	101 1/2
5s stamped 1965	April-Oct	101	101 1/2	101	101 1/2	Interstate Power Co 3 3/4s 1978	Jan-July	75	75	75	75
Erie Railroad Co—						1st mortgage 3s 1980	Jan-July	91 1/2	93 1/2	19	91 1/2 96
Gen inc 4 1/2s ser A	Jan 2015 Apr	18	18 18 3/8	93	13 24 1/2	I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	91 1/2	93 1/2	19	91 1/2 96
First consol mortgage 3 3/4s ser E 1964	April-Oct	76 3/4	77	28	76 3/4 88 1/4	J					
First consol mortgage 3 3/4s ser F 1990	Jan-July	38	38 3/4	8	34 41 3/4	Jersey Central Power & Light 2 1/2s 1976					
First consol mortgage 3 3/4s ser G 2000	Jan-July	37 1/2	38	9	33 1/2 41 1/4	Joy Manufacturing 3 3/4s debts 1975					
5s income debentures Jan 1 2020	April-Oct	15 1/4	15 3/4 16	110	12 1/4 19 3/4						
Ohio division first mortgage 3 3/4s 1971	Mar-Sept	70	70	5	67 76						
F											
Family Finance Corp 5s 1981											
4 1/2s conv subord debentures 1976	April-Oct	101 1/4	101 1/4 103 1/2	17	101 114	K					
Federal Paper Board 5s 1981	May-Nov	103 3/4	103 3/4	101	103 3/4	Kanawha & Michigan Ry 4s 1980					
Firestone Tire & Rubber 2 3/4s debts 1972	Jan-July	88	88 1/4	89 1/4	89 1/4	Kansas City Power & Light 2 3/4s 1976					
3 1/4s debentures 1977	May-Nov	90 7/8	90 7/8	2	90 92 1/2	1st mortgage 2 3/4s 1978					
Florida East Coast Ry Co—						1st mortgage 2 3/4s 1980					
1st mtge 5s series A 2011	Jan-July	76 1/2	77 1/2	31	70 79	Kansas City Southern Ry 3 3/4s ser C 1984					
2nd mtge 5 1/2s conv inc ser A 2011	Jan-July	48 1/2	48 1/2 49 3/4	70	30 38 3/4 49 3/8	Kansas City Terminal 2 3/4s 1974					
Food Fair Stores 4s conv debts 1979	April-Oct	95	95 95 1/2	145	93 3/4 101	Kentucky Central Ry 4s 1987					
Foremost Dairies Inc 4 1/2s 1980	Jan-July	95 3/8	96 1/4	91 1/2	95 3/8	Kimberly-Clark Corp 3 3/4s 1983					
Fort Worth & Denver Ry 4 1/2s 1982	May-Nov	81	88	81 1/2	84 3/4	4 1/2s sink fund debentures 1986					
G											
Gardner-Denver 4 1/2s conv debts 1976											
General American Oil Co of Texas—						Kings County Elec Lt & Power 6s 1997					
4 1/2s conv subord debentures 1984	May-Nov	111	109 111	15	108 114	Koppers Co 1st mtge 3s 1964					
Gen Amer Transport 4s conv debts 1981	May-Nov	175	197	170	197	L					
General Cigar Co 5 1/2s income debts 1987	June-Dec	103	102 1/2 103	23	101 105 1/4	Lakefront Dock & RR Term Co—					
General Electric Co 3 1/2s debentures 1976	Jan-July	93 1/2	93 1/2 94	37	93 96	1st sinking fund 3 3/4s series A 1968					
General Foods Corp 3 3/4s debentures 1976	Jan-July	90 3/4	90 3/4	2	89 1/2 94 1/4	Lake Shore & Mich South gold 3 1/2s '87					
General Motors Acceptance Corp—						Lehigh Valley Coal 1st & ref 5s stp '74					
2 3/4s debentures 1964	Jan-July	99 3/8	99 99 1/4	393	98 1/2 99 3/8	Lehigh Valley Harbor Terminal Ry					
3s debentures 1969	Jan-July	92 3/4	92 3/4 93 1/4	22	92 95 1/2	1st mortgage 5s extended to 1984					
3 1/2s debentures 1972	Mar-Sept	93 1/4	92 3/4 93 3/8	87	92 1/2 96	Lehigh Valley Railway Co (N Y)—					
3 3/4s debentures 1975	Mar-Sept	92 3/4	92 3/4 92 3/4	82	92 3/4 95 3/4	Series A 4s fixed interest 2003					
5s debentures 1977	Feb-Aug	105 3/4	104 1/2 105 1/2	45	104 107	Series B 4 1/2s fixed interest 2003					
4s debentures 1979	Mar-Sept	96	93 3/4 96	95	95 1/2 98 3/8	Series C 5s fixed interest 2003					
5s debentures 1980	Mar-Sept	105	104 1/2 105 1/2	82	104 107	Series D 4s contingent interest 2003					
5s debentures 1981	Mar-Sept	105 1/2	106 106 1/2	33	105 3/4 107 1/4	Series E 4 1/2s contingent interest 2003					
4 1/2s debentures 1982	Mar-Sept	101 1/2	101 101 1/2	20	101 104 3/8	Series F 5s contingent interest 2003					
4 1/2s debentures 1983	Mar-Sept	101 1/4	101 101 1/4	55	101 104 1/2	Lehigh Valley Terminal Ry 5s ext 1979					
General Motors Corp 3 3/4s debts 1979	Jan-July	91 3/4	91 3/4	28	91 94 1/2	Lexington & Eastern Ry first 5s 1965					
General Shoe 3.20s 1980	Mar-Sept	82 1/2	82 1/2	108	81 1/2 84 3/4	Libby McNeil & Libby 5s conv s f debts '76					
General Telephone 4s conv debts 1971	May-Nov	168 1/2	165 170	238	144 173	Ling-Temco-Vought Inc—					
4 1/2s convertible debentures 1977	June-Dec	172	171 174	108	148 1/4 177 1/2	5 1/2s "conv" subord debts 1976					
General Time 4 1/2s conv subord debts '79	Feb-Aug	93 1/2	94 1/2	33	87 96	5 1/2s subord debts 1976					
General Tire & Rubber Co 4 1/2s 1981	April-Oct	101 3/4	101 3/4	101 3/4	101 3/4	4 1/2s conv subord debts 1976					
Gimbel Brothers, 5s s f debts 1981	June-Dec	102 3/4	102 3/4	104	106	M					
Glidden Co 4 1/2s debentures 1983	May-Nov	101 1/2	103	101 1/2	103 3/4	MacAndrews & Forbes Co—					
H											
Goodrich (B F) Co first mtge 2 3/4s 1965											
4 1/2s s f debentures 1985	May-Nov	103	103 103 1/2	11	97 1/2 98 5/8	5s conv subord debts 1987					
Grace (W R) & Co 3 1/2s conv sub deb '75	May-Nov	181	181 186 1/2	90	153 1/2 201 1/2	Mack Trucks Inc 5 1/2s debts "ex wts" 1981					
Grand Union Company 4 1/2s conv 1978	Jan-July	105 3/4	105 3/4 106	46	95 106	Macy (R H) & Co 2 1/2s debentures 1972					
Grant (W T) Co 4 1/2s debts 1987	Jan-July	104 3/4	104 3/4	103 1/2	104 3/4	5s conv subord debentures 1977					
Great Northern Ry Co—						Macy Credit Corp 4 1/2s 1981					
General 5s series C 1973	Jan-July	107	107	2	104 3/4 107 1/2	Maine Central RR 5 1/2s 1978					
General 4 1/2s series D 1976	Jan-July	101 1/2	102	36	99 103 3/8	Marathon Oil Co 4 1/2s debentures 1987					
General mortgage 3 3/4s series N 1990	Jan-July	73 1/4	73 1/4	7	73 1/4 77	Martin Co 5 1/2s 1968 "ex wts"					
General mortgage 3 3/4s series O 2000	Jan-July	70 1/2	70 1/2	1	68 74 1/2	Called at 100 on Nov 1					
General mortgage 2 3/4s series P 1982	Jan-July	73 1/2	73 1/2	1	71 77	Called at 102 1/2 on Nov 1					
General mortgage 2 3/4s series Q 2010	Jan-July	58 1/2	58 1/2	1	56 60	May Dept Stores 2 3/4s debentures 1972					
Great Western Financial Corp—						3 1/2s sink fund debentures 1978					
5s conv subord debentures 1974	June-Dec	146 3/4	146 3/4 155	184	134 182 1/2	3 1/2s sink fund debentures 1980					
Gulf Mobile & Ohio RR—						May Stores Realty Corp 5s 1977					
General mortgage inc 5s ser A July 2015											

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Friday, October 25)

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, 1983, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, 1983. Includes sections for BONDs, N, and P.

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Friday, October 25)

BONDS New York Stock Exchange					BONDS New York Stock Exchange						
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1, 1963		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1, 1963
			Low High		Low High				Low High		Low High
Public Service Electric & Gas Co—											
3s debentures 1963.....May-Nov			99 3/4 99 3/4	31	99 1/4 100				91 1/4 91 1/4	56	91 1/4 94 1/4
First and refunding mortgage 3 3/4s 1968.....Jan-July			*95 1/2 96		94 97				98 1/4 98 3/4	73	98 1/4 99 1/4
First and refunding mortgage 5s 2037.....Jan-July			*110 1/2		108 110 1/2				90 1/2 90 1/2	3	88 91
First and refunding mortgage 8s 2037.....June-Dec			*165		165 170 1/2				77 1/2 77 1/2	11	70 1/4 76 3/4
First and refunding mortgage 3s 1972.....May-Nov			*89		80 1/2 92				100 100	2	92 1/2 101
First and refunding mortgage 2 1/2s 1979.....June-Dec					83 1/2 85				81 3/4 81 3/4	11	70 83
3 3/4s debentures 1972.....June-Dec		92 1/2	92 1/2 92 1/2	6	92 1/2 94 1/2						
First and refunding mortgage 3 3/4s 1983.....April-Oct			*86 90		86 87 1/2						
3 3/4s debentures 1975.....April-Oct		91 7/8	91 7/8 91 7/8	10	91 94						
4 3/4s debentures 1977.....Mar-Sept			101 3/8 103	29	101 105						
Q											
Quaker Oats 2 1/2s debentures 1964.....Jan-July			*99 1/4 99 1/2		98 1/2 99 3/4						
R											
Reading Co first & ref 3 3/4s series D 1995.....May-Nov			53 1/2 54	20	45 58 1/4						
Republic Steel Corp 4 3/4s debts 1985.....Mar-Sept			100 100	2	100 102 3/4						
Reynolds (R J) Tobacco 3s debts 1973.....April-Oct			90 90	5	89 1/2 92						
Rheem Manufacturing 3 3/4s debts.....1975			*85		85 85 1/2						
Richfield Oil Corp 4 3/4s conv debts 1983.....April-Oct		130	129 1/2 131 1/2	127	122 143						
Rochester Gas & Electric Corp											
4 1/2s serial D 1977.....Mar-Sept			*100		100 100						
General mortgage 3 3/4s series J 1989.....Mar-Sept			94 94	3	93 1/2 96						
Rohr Aircraft 5 1/4s conv debts 1977.....Jan-July	104 3/8		104 3/8 104 3/8	30	104 111						
Royal McBee 6 1/4s conv debentures 1977.....June-Dec	106		106 106	24	102 107						
S											
Saguenay Power 3s series A 1971.....Mar-Sept			*89 1/4 90 1/2		89 1/2 90 1/2						
St Lawrence & Adirond'k 1st gold 5s 1996.....Jan-July			*70 1/2		62 1/4 74 3/4						
Second gold 6s 1996.....April-Oct			*77 1/2		66 1/4 77 1/2						
St Louis-San Francisco Ry Co—											
1st mortgage 4s series A 1997.....Jan-July	80 3/4		80 3/4 82	12	76 1/2 83						
● Second mtge inc 4 1/2s ser A Jan 2002.....May	85		84 85	117	74 85 1/2						
1st mtge 4s series B 1990.....Mar-Sept			*86 86 1/2	1	83 1/4 87 1/2						
● 5s income debts series A Jan 2006.....Mar-Nov	84 3/4		84 3/4 85 1/4	44	69 1/4 85 1/4						
St Louis-Southwestern Ry—											
First 4s bond certificates 1989.....May-Nov			*89 1/4 91		89 92 1/4						
Second 4s inc bond certificates Nov 1989.....Jan-July			*84 3/4 85 1/4		80 1/4 84 1/4						
St Paul & Duluth RR 1st cons 4s 1968.....June-Dec			*94 3/8 95 1/2		94 96						
St Paul Union Depot 3 1/2s B 1971.....April-Oct			*87 1/2		85 1/2 87 1/2						
Scioto V & New England 1st gtd 4s 1989.....May-Nov			*93 94		91 94 3/4						
Scott Paper 3s conv debentures 1971.....Mar-Sept	146 3/8		143 1/2 146 1/2	156	120 1/2 148 1/2						
Scovill Manufacturing 4 3/4s debts 1982.....Jan-July			*100		100 100						
Seaboard Air Line RR Co—											
1st mortgage 3s series B 1980.....May-Nov			*80 1/4		79 3/4 80 1/4						
3 3/4s s f debentures 1977.....Mar-Sept			*88 1/4		87 1/4 87 1/4						
Seaboard Finance Co 5 1/4s debts 1980.....Jan-July			*105 1/2		102 1/2 106 1/2						
Seagram (Jos E) & Sons 2 1/2s 1966.....June-Dec			*96 3/4		95 1/4 96 3/4						
3s debentures 1974.....June-Dec			*86 1/2		86 3/4 86 3/4						
Sears Roebuck Acceptance Corp—											
4 3/4s debentures 1972.....Feb-Aug	102 1/4		102 103 1/4	41	102 104						
4 3/4s subordinated debentures 1977.....May-Nov			101 101 1/4	5	101 103 1/2						
5s debentures 1982.....Jan-July	105 1/2		105 3/4 106 1/4	23	105 107 1/4						
Sears Roebuck & Co 4 3/4s s f debts 1983.....Feb-Aug	104 1/2		104 1/2 104 3/4	5	104 105 3/4						
Seiberling Rubber Co 5s conv debts 1979.....Jan-July			85 85	5	78 90						
Service Pipe Line 3.20s s f debts 1982.....April-Oct			*92		90 1/2 92 1/2						
Shell Oil Co 4 3/4s debts 1986.....Feb-Aug	104 1/4		104 104 1/4	10	103 105 3/4						
Shell Union Oil 2 1/2s debentures 1971.....April-Oct	89 1/4		89 1/4 89 1/4	5	88 3/4 90 1/2						
Shellclair Oil Corp 4 3/4s conv debts 1986.....June-Dec	103 1/4		103 103 3/4	110	100 105 1/2						
Skelly Oil 2 1/2s debentures 1965.....Jan-July			*99		99 1/2 99 1/2						
Smith-Corona Marchant 5 1/4s 1979.....Jan-July			97 98	27	97 108						
Socony Mobil Oil Co 4 1/4s debts 1993.....Apr-Oct	99 3/4		99 1/2 99 3/4	39	99 100 1/2						
Socony-Vacuum Oil 2 1/2s 1976.....June-Dec			84 84	10	83 85 1/2						
Southern Bell Telephone & Telegraph Co—											
3s debentures 1979.....Jan-July	84 3/4		84 3/4 84 3/4	40	82 86 3/4						
2 3/4s debentures 1985.....Feb-Aug			77 3/8 77 3/8	29	76 3/4 80 1/4						
2 3/4s debentures 1987.....Jan-July			*78 1/4		77 1/2 79 1/2						
Southern California Edison Co—											
3 3/4s convertible debentures 1970.....Jan-July			*230		231 238						
Southern Indiana Ry 2 3/4s-4 1/4s 1994.....Jan-July			*68 1/2		59 68						
Southern Natural Gas Co 4 1/2s conv 1973.....June-Dec			*140		150 168 1/2						
Southern Pacific Co—											
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept	100 3/4		100 1/2 101	39	99 101 1/2						
Gold 4 1/2s 1969.....May-Nov	102 1/4		101 1/2 102 1/4	23	100 1/2 103 3/4						
Gold 4 1/2s 1981.....May-Nov			97 97 1/2	28	96 100						
San Fran Term 1st mtge 3 3/4s ser A '75.....June-Dec			*86 1/2		86 1/2 86 3/4						
Southern Pacific RR Co—											
First mortgage 2 3/4s series E 1986.....Jan-July			*77 1/2		74 77 1/2						
First mortgage 2 3/4s series F 1996.....Jan-July	66		66 66	2	61 66 1/2						
First mortgage 5 1/4s series H 1983.....April-Oct			105 1/2 105 1/2	7	104 107						
Southern Ry first consol gold 5s 1994.....Jan-July			105 105 3/4	11	105 108						
1st mtge coll tr 4 1/2s 1988.....Feb-Aug			100 100	5	97 100						
Carolina div 1st gen M 4 3/4s ser A 1988.....Jan-Dec			102 1/2 102 1/2	5	101 3/4 103 1/2						
Memphis div first gold 5s 1996.....Jan-July			*100 103 1/2		100 104 1/4						
New Orl & Northeastern RR 3 3/4s 1977.....May-Nov			*85								
Southwestern Bell Tel 2 3/4s debts 1985.....April-Oct											
3 1/2s debentures 1983.....May-Nov			77 77	24	76 3/4 81						
Spiegel Inc 5s conv subord debts 1984.....June-Dec	115		115 116 1/2	50	110 124 1/2						
5 1/4s debentures 1983.....April-Oct			103 1/2 104 1/2	11	103 3/4 105 1/4						
Standard Oil of California 4 3/4s 1983.....Jan-July			100 1/2 101 3/4	57	100 103 1/4						
Standard Oil (Indiana) 3 3/4s conv 1982.....April-Oct			*86 87		86 90 1/2						
4 1/2s debentures 1983.....April-Oct	102 1/2		102 1/2 102 1/2	27	102 104 3/4						
Standard Oil (N J) debentures 2 3/4s 1971.....May-Nov	87 3/4		87 3/4 88	23	87 1/4 89 1/4						
2 3/4s debentures 1974.....Jan-July			87 1/4 87 1/2	18	87 89 1/4						
Standard Oil Co (Ohio) 4 1/4s 1982.....Jan-July											
Stauffer Chemical 3 3/4s debentures 1973.....Mar-Sept			*99 3/4 101 1/4		99 3/4 101 1/4						
Stokely-Van Camp Inc—			*97 1/2		97 1/2 99						
4 1/4s conv subord debts 1982.....Mar-Sept	98		98 98	3	94 100 1/2						
Sunray DX Oil 4 1/4s debts 1987.....May-Nov			99 98 99 1/2	20	99 1/4 101 1/2						
Sunray Oil Corp 2 3/4s debentures 1966.....Jan-July			*98 1/2		97 1/2 98 1/4						
Superior Oil Co 3 3/4s debts 1981.....Jan-July			*95		94 1/4 96						
Surface Transit Inc 1st mtge 6s 1971.....May-Nov			99 3/4 99 3/4	7	98 3/4 100						
Swift & Co 2 3/4s debentures 1972.....Jan-July			*89 1/4		89 1/4 93						
2 3/4s debentures 1973.....May-Nov			*93 3/4		91 1/4 93 3/4						
Symington Wayne Corp—											
4 3/4s conv subord debts 1982.....April-Oct	120		120 121	42	109 127						
T											
Talcott (James) Inc—											
5 1/2s senior notes 1979.....June-Dec			102 1/2 102 1/2	1	102 1/2 106						
5s capital conv notes 1979.....June-Dec			*101 3/4 106		125 169						
5 1/2s senior notes 1980.....June-Dec			*105 1/2 110		104 105 1/2						
Tandy Corp 6 1/2s debts 1978.....Jan-July			94 1/2 94 3/4	4	91 94 3/4						
Terminal RR Assn of St Louis—											
Refund and impt 4s series C 2019.....Jan-July			*83 1/2		82 1/2 87						
Refund and impt 2 3/4s series D 1985.....April-Oct			*78 80		79 80						
U											
Union Electric Co of Missouri 3 3/4s 1971.....May-Nov			*93 3/4		92 1/2 95 1/2						
First mortgage and coll trust 2 3/4s 1975.....April-Oct			*84 3/4 85 3/4		84 1/4 84 1/2						
3s debentures 1968.....May-Nov											

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 21, and ending Friday, Oct. 25. It is compiled by the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Oct. 25.

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1, 1963		STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1, 1963	
American Stock Exchange		Sale Price	of Prices	for Shares	Low	High	American Stock Exchange		Sale Price	of Prices	for Shares	Low	High
Par			Low	High	Low	High	Par			Low	High	Low	High
Aberdeen Petroleum Corp class A	1	1 1/8	2 1/4	1,100	2 1/4	2 3/4	2 1/4	Berkshire Flocks Inc	1	7	6 3/4	6 1/2	6 1/2
Acme-Hamilton Mfg Corp	10c	1 1/8	1 1/8	11,000	1 1/8	1 1/8	1 1/8	Bethlehem Corp (The)	1	3 1/4	3	2 3/4	3 1/4
Acme Missiles & Construction Corp								Bickford's Inc	1	20	19 1/2	19	19
Class A common	25c	2 1/2	2 1/2	700	2 1/2	2 1/2	2 1/2	Binney & Smith Inc	1	250	18 1/2	16 1/2	16 1/2
Acme Precision Products Inc	1	3 3/8	3 1/2	5,600	3 1/2	3 3/4	3 1/2	Birdsboro Corp	1	50c	3 3/8	3 1/2	3 1/2
Acme Wire Co	10	7 1/2	7 1/2	300	7 1/2	7 1/2	7 1/2	Blauner's	3	2	2	2	2
ADG Liquidating Mfg Co	10c	7 1/2	7 1/2	3,800	7 1/2	7 1/2	7 1/2	Bloomfield Building Industries Inc	10c	6 1/4	6 1/4	6 1/2	6 1/4
Admiral Plastics Corp	10c	5	4 1/2	4,700	4 1/2	4 1/2	4 1/2	Bloomfield Industries Inc	1	7 1/2	7 1/2	8	7 1/2
Aero-Flow Dynamics Inc	1	3 3/8	2 7/8	3,900	2 7/8	3 1/8	2 7/8	Blossman Hydratane Gas Inc	1	7 3/8	6 7/8	7 3/8	6 7/8
Aerojet-General Corp	1	48 1/2	47 1/2	50	45 1/2	50	45 1/2	Bohack (HC) Co common	100	19 1/2	19	19 1/4	17 3/4
Aeronca Manufacturing Co	1	2 1/2	2 1/2	3,200	2 1/2	2 1/2	2 1/2	5 1/2% prior preferred	100	85	85	86 1/4	81 1/2
Aerosol Techniques Inc	10c	17 1/2	17 1/2	2,900	10 1/4	18 1/4	10 1/4	Borne Chemical Co Inc	150	6 1/2	5 3/4	6 3/4	5 1/2
Aid Investment & Discount Inc	1	15 1/2	15 1/2	600	15 1/2	15 1/2	15 1/2	Bourjois Inc	1	12 3/4	12 3/4	12 3/4	12 3/4
Aileen Inc	1	15 1/2	15 1/2	15,900	15 1/2	15 1/2	15 1/2	Bowling Corp of America	10c	1 1/4	1 1/4	1 1/4	1 1/4
Airport Parking Corp of America	1	14	14	500	13 1/2	14 1/4	13 1/2	Brad Foote Gear Works Inc	20c	1 1/4	1 1/4	1 1/4	1 1/4
Class A								Brandywine Raceway Assn	1	14 1/4	14 1/4	14 1/4	14 1/4
Alabama Power 4.20% preferred	100	91 1/2	90 1/2	350	89 1/2	91 1/2	89 1/2	Brazilian Traction Light & Pow ord	1	2 3/4	2 3/4	2 1/2	2 3/4
Alan Wood Steel Co common	10	19 1/4	19 1/4	2,800	12 1/4	20 3/4	12 1/4	Foreign transactions					
5% preferred	100	78	78	50	62 1/4	78	62 1/4	Breeze Corp	1	8 1/2	8	8 1/2	6 1/2
Alaska Airlines Inc	1	3 3/8	3 3/8	1,800	3 1/4	3 3/4	3 1/4	Brillo Manufacturing Co	1	36 1/2	37	36	20 1/4
Algemene Kunstzide N V								British American Oil Co	1	25 1/2	25 1/2	26 3/8	24 1/4
American deposit rets American shs					56	Jan	72 1/2	Foreign transactions					
All American Engineering Co	10c	4 1/2	4 1/4	1,600	4	4 1/2	4	British American Tobacco					
All-State Properties Inc	1	3 3/8	3 3/8	14,700	3 3/8	3 3/8	3 3/8	Amer dep rets ord bearer	10s		7 1/2	7 1/2	400
Allegheny Corp "warrants"	1	6 3/4	6 3/4	4,300	6 1/2	6 3/4	6 1/2	Amer dep rets ord registered	10s		7 3/8	7 3/8	300
Allegheny Airlines Inc	1	4 1/2	4 1/2	8,000	4 1/2	4 1/2	4 1/2	Foreign transactions					
Alliance Tire & Rubber class A	1	9 1/2	10 1/8	600	7 3/4	10 1/8	7 3/4	British Columbia Power	1	22 1/2	22 1/2	22 1/2	2 1/2
Allied Artists Pictures Corp common	11	2 3/4	2 3/4	4,900	2 3/4	2 3/4	2 3/4	Foreign transactions					
5 1/2% convertible preferred	10	8 3/4	8 3/4	700	7 1/2	8 3/4	7 1/2	British Petroleum Co Ltd					
Allied Control Co Inc	50c	8 3/4	8 3/4	4,400	7 1/2	8 3/4	7 1/2	Amer dep rets ord registered	11	8 1/2	8 1/2	8 1/2	27,000
Allied Paper Corp	3	8	7 3/4	2,100	7 1/2	8 1/4	7 1/2	Foreign transactions					
Alloys Unlimited Inc	10c	4 3/8	4 1/4	400	3 3/4	4 3/8	3 3/4	Brooks Instrument Co Inc	25c	3 1/2	3 1/2	3 1/2	1,700
Almar Rainwear Corp	1	6	5 7/8	5,500	5 3/4	6 1/8	5 3/4	Brown Company	1	15	14 1/2	15 1/2	32,100
Alco Inc class A	1	85 1/2	85 1/2	650	83 1/2	85 1/2	83 1/2	Brown Forman Distillers cl A com	30c	26 3/4	26 3/4	27 1/4	200
Aluminum Co of America \$3.75 pfd	100	4 7/8	4 7/8	6,600	4 3/4	4 7/8	4 3/4	Class B common	30c	8 1/4	8	8 1/4	5,400
Ambassador Oil Corp	1	3 1/2	3 1/2	1,500	3 1/2	3 1/2	3 1/2	4% preferred	10	11 1/4	10 3/4	11 1/2	8,300
Amco Industries Inc	1	3 1/2	3 1/2	1,500	3 1/2	3 1/2	3 1/2	Bruce (E L) Co Inc	1	11 1/4	10 3/4	11 1/2	8,300
American Beverage Corp	1	3 3/8	3 3/8	600	3 3/8	3 3/8	3 3/8	B S F Company	1	5 1/2	5 1/2	5 1/2	3,400
American Biltrite Rubber Co Inc	1	19 1/4	17 1/2	3,400	17 1/2	19 1/4	17 1/2	Budget Finance Plan					
American Book Co	30	42	41 3/4	150	41 1/2	42	41 1/2	Common	50c	20 3/4	19 1/2	21	5,500
American Book-Stratford Press Inc	1	6 1/2	6	2,800	4	6 1/2	4	5% serial preferred	10	10 1/8	10 3/8	10 1/2	400
American Business Systems Inc	1	7 3/8	7 3/8	900	5 1/2	7 3/8	5 1/2	Buell Industries Inc	1	1	3 1/4	4 1/8	1,500
American Electronics Inc	1	3 1/4	3 1/4	3,400	3	3 1/4	3	Bunker Hill (The) Company	250	22 1/2	21 1/2	22 1/2	20,900
American-International Aluminum	25c	2 7/8	2 3/4	3,900	1 1/4	2 7/8	1 1/4	Burgmaster Corp	1	9 1/4	9 1/4	10 1/4	1,300
American Israeli Paper Mills Ltd								Burma Mines Ltd					
American shares	1	2 1/2	2 1/2	500	2	2 1/2	2	American dep rets ord shares	3s 6d	4 1/8	3 1/2	4	4,400
American M A R C Inc	50c	3	2 3/4	3,700	2 3/4	3 1/8	2 3/4	Burnell & Co Inc	25c	4	3 1/2	4	4,400
American Manufacturing Co	12.50	44 3/8	44 3/8	500	37 1/2	44 3/8	37 1/2	Burrighaus J P & Son Inc	1	6 1/8	6	6 1/8	400
American Petrofina Inc class A	1	7 3/8	7 1/2	14,400	4 1/4	7 3/8	4 1/4	Butler's Shoe Corp	1	7 1/2	7 1/2	7 1/2	1,400
American Realty & Petroleum Corp	10c	2 1/2	2 1/2	3,800	2 1/2	2 1/2	2 1/2	BVD Co Inc	1	17	16 3/4	17 1/4	20,400
American Seal-Kap Corp of Del	2	12 1/2	12 1/2	4,500	10 1/2	12 1/2	10 1/2						
American Thread 5% preferred	5	4 7/8	4 7/8	900	4 1/4	4 7/8	4 1/4						
Anchor Post Products	2	13 1/2	13 1/2	600	11 1/2	13 1/2	11 1/2						
Andrea Radio Corp	1	11 1/2	11 1/2	3,800	11	11 1/2	11						
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	4 1/4	4 1/4	5,200	3	4 1/4	3						
Angostura-Wupperman	1	12	12	700	9 1/2	12 1/2	9 1/2						
Ansul Chemical Co	1	21 1/4	21 1/4	200	17 1/2	21 1/4	17 1/2						
Anthony Pools Inc	1	5 1/2	5 1/2	4,200	2 3/4	5 1/2	2 3/4						
Apache Corp	1.25	9 1/2	9 1/2	7,900	9 1/2	9 1/2	9 1/2						
Apollo Industries Inc	5	9 1/2	9 1/2	2,100	7 3/4	9 1/2	7 3/4						
Appalachian Power Co 4 1/2% pfd	100	98 3/4	98 1/4	200	96 1/4	98 3/4	96 1/4						
Argus Inc	50c	5	3 3/4	23,300	3 3/4	5 1/2	3 3/4						
Arkansas Louisiana Gas Co	2.50	33 1/2	33 1/2	14,200	28 1/2	34 1/2	28 1/2						
Arkansas Power & Light 4.72% pfd	100	24 1/4	21 3/4	4,400	20 1/2	25 1/2	20 1/2						
Armour & Co "warrants"	1	21 1/4	21 1/4	800	1 1/2	21 1/4	1 1/2						
Arrow Electronics Inc	1	1 1/2	1 1/2	20,400	1 1/2	1 1/2	1 1/2						
Asamera Oil Corp Ltd	40c	1 1/2	1 1/2	3,500	1 1/2	1 1/2	1 1/2						
Foreign transactions													
Associated Baby Services Inc	1	4 1/2	4 1/2	1,200	3 3/4	4 1/2	3 3/4						
Associated Electric Industries													
American deposit rets registered	1				4 1/2	Jan	6						
Associated Food Stores Inc	1	3	3	700	2 3/4	3 1/2	2 3/4						
Associated Laundries of America	1	1 1/2	1 1/2	1,900	1 1/2	1 1/2	1 1/2						
Associated Oil & Gas Co	1c	5	4 3/4	25,200	4 1/4	5 1/8	4 1/4						
Associated Products Inc	1	14 1/2	14	2,800	12 1/2	14 1/2	12 1/2						
Associated Testing Labs	10c	6 3/4	6 3/4	2,100	5 1/2	6 3/4	5 1/2						
Astrex Inc	33 1/2	5 3/8	5 1/8	6,400	5 1/8	5 3/8	5 1/8						
Astrodata Inc	1	21 1/2	21 1/2	68,500	20 1/2	21 1/2	20 1/2						
Atco Chemical Industrial Products	10c	2	2	1,800	2	2	2						
Atco Financial Corp	1	8	8	200	7 1/2	8	7 1/2						
Atlantic Coast Line Co	1	70	70	1,800	55 3/4	70 3/4	55 3/4						
Atlantic Research Corp	1	9 1/2	9	3,100	8 3/4	9 1/2	8 3/4						
Atlas Consolidated Mining & Development Corp	10 pesos	12 1/2	12 1/2	12,600	6 1/2	12 1/2	6 1/2						
Atlas Corp option warrants	1	1 1/2	1 1/2	51,300	1 1/2	1 1/2	1 1/2						
Atlas General Industries Inc	1	14 1/2	14	6,900	13	14 1/2	13						
Atlas Sewing Centers Inc	1	1 1/2	1 1/2	1,600	1 1/2	1 1/2	1 1/2						
Audio Devices Inc	10c	13 1/2	12 1/2	8,600	10 1/4	13 1/2	10 1/4						
Aurora Plastics Corp	1	29	28 3/8	7,800	13 1/2	29	13 1/2						
Automatic Radio Mfg Co Inc	1												

AMERICAN STOCK EXCHANGE (Range for Friday, October 25)

Table of American Stock Exchange listings. Columns include: American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since Jan. 1, 1963 (Low, High). Includes companies like Cohu Electronics Inc, Coleman Co Inc, Colonial Sand & Stone Co, etc.

Table of American Stock Exchange listings (continued). Columns include: American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since Jan. 1, 1963 (Low, High). Includes companies like Fairmont Chemical Co, Falcon Seaboard Drilling Co, Family Record Plan Inc, etc.

For footnotes, see page 36.

AMERICAN STOCK EXCHANGE (Range for Friday, October 25)

STOCKS		Friday Last	Week's Range		Sales for Week	Range Since Jan. 1, 1963		STOCKS		Friday Last	Week's Range		Sales for Week	Range Since Jan. 1, 1963		
American Stock Exchange		Price	Low	High	Shares	Low	High	American Stock Exchange		Price	Low	High	Shares	Low	High	
Hormel (Geo A) & Co	7.50	27 3/4	27 1/4	17 3/4	700	27	34 1/4	Feb	Maine Public Service	7	22	21 3/4	22	700	20 3/4	23
Horn & Hardart Baking Co	102 1/2	102 1/2	103 1/4	120	102 1/2	102 1/2	103 1/4	Sep	Majestic Specialties Inc	14	14	13 1/4	14	2,300	12 1/2	18 1/2
Horn & Hardart common	18	17 1/2	18	2,800	17 1/2	23	23	Jan	Mallory Randall Corp	10c	19 1/2	2 3/8	2 1/2	600	2 3/8	4 1/2
5% preferred	100	99 3/4	99 1/2	370	99 3/4	100 3/4	100 3/4	Jul	Mangel Stores	1	19 1/2	19 1/2	19 1/2	1,200	16 1/2	22 1/2
Hoskins (The) Mfg Co	2.50	33 3/4	33 1/2	200	28	35 1/4	35 1/4	May	Mansfield Tire & Rubber	2.50	7 1/4	7	7 3/8	5,300	6 3/4	8 3/4
Howell Electric Motors Co	1	4 3/8	4 1/2	1,300	4 1/2	5	5	Jan	Marconi International Marine	1	11	6	6	1,100	4 1/2	7 1/2
Hubbell (Harvey) Inc class A com	5	18 3/4	18 1/2	1,900	17 3/4	20	20	Apr	Co Ltd	10c	6	5 1/2	6	3,800	4 1/2	7 1/2
Class B common	5	17 3/4	17 1/2	300	17	20 1/2	20 1/2	Apr	Marlene Industries Corp	1	18 3/4	18 3/4	19 1/4	3,800	17 3/4	29 3/4
Hudson & Manhattan Corp class A	10	12	11 1/2	2,800	11	14 1/2	14 1/2	Jan	Mary Carter Paint Co common	1	9 3/4	9 1/4	10	2,700	6 3/4	12 1/2
Hudson Vitamin Products Inc	1	19 1/2	19	3,000	12 3/4	20 3/4	20 3/4	Oct	Class A	1	5 3/8	5 3/8	5 3/4	12,600	4 1/2	8
Hughes & Hatcher Inc	1	6 1/2	5 1/2	6,800	5 1/2	6 1/2	6 1/2	Jan	Maryland Cup Corp	1	32 1/2	32 3/4	33 1/4	4,500	27 3/4	35
Husky Oil Canada Ltd	1	2 3/4	3	9,200	2 3/4	3 3/4	3 3/4	Apr	Masco Corp new common	1	16 1/2	16 3/8	17	5,300	14 3/8	20 1/2
Foreign transactions	10c	2 1/2	2 1/2	200	1 3/4	5 1/2	5 1/2	Jan	Massey-Ferguson Ltd	1	16 3/4	15	17 1/4	99,600	11 3/4	17 1/4
Hycron Manufacturing Co	1	2 1/2	2 1/2	200	1 3/4	5 1/2	5 1/2	Jan	Foreign transactions	1	14 3/4	14 3/4	16,800	4 1/2	7 1/2	
Hydromatics Inc	2.50	7 1/2	7 1/2	10,000	5 1/2	9 3/4	9 3/4	Jan	Maule Industries Inc	3	7	7	1,500	4 1/2	7 1/2	
Hydrometals Inc	1	17 3/4	16 3/4	1,900	15 1/2	22 3/4	22 3/4	Apr	McCroly Corp "warrants"	1	2 1/2	2 3/8	2 3/8	18,100	2 1/4	5 1/2
Hygrade Food Products	5	17 3/4	16 3/4	1,900	15 1/2	22 3/4	22 3/4	Apr	McCulloch Oil Corp	50c	8 1/2	8 1/2	8 3/4	3,500	8 1/2	10 1/2
I																
I M C Magnetics Corp	33 1/2c	5	4 3/4	5 1/4	4,600	4	6 3/4	Jun	Mead Johnson & Co	1	22 1/2	21 3/8	23 3/8	78,800	17 1/2	28 1/4
Imperial Chemical Industries	1	9 3/8	9 3/8	9 1/2	9,300	7 1/2	9 3/8	Sep	Medco Inc class A	10c	7 1/4	7 1/4	7 3/4	2,700	5 3/4	8 3/4
American dep rets ord reg	1	39 3/8	39 3/8	40 1/2	2,400	36 3/4	42 1/2	May	Melnor Industries Inc	1	9 3/4	9 3/4	10	1,700	9 3/4	12
Foreign transactions	1	12 3/4	12 3/4	1,900	12	14 3/4	14 3/4	May	Menasco Mfg Co	1	4 3/8	4 3/8	4 3/4	6,000	4 3/8	6 1/2
Imperial Oil (Canada)	1	12 3/4	12 3/4	400	6	6 1/2	6 1/2	Sep	Merchants Refrigerating Co	1	1 1/2	1 1/2	1 1/2	1,800	1 1/2	2 1/4
Foreign transactions	1	8 1/2	8 1/2	3,900	8 1/2	10 3/4	10 3/4	Feb	Merrill Island Mining Corp Ltd	1	1 1/2	1 1/2	1 1/2	1,800	1 1/2	1 3/4
Imperial Tobacco of Canada	1	90	89 1/4	90	1,000	88	92 3/4	Jun	Foreign transactions	1	3 1/2	3 1/2	4	600	3 1/2	5 1/2
Foreign transactions	1	2 1/2	2 1/2	800	2 1/2	3 3/4	3 3/4	Mar	Miami Extruders Inc	1	15 3/4	14 3/8	16 1/2	10,900	11	16 1/2
Inland Credit Corp class A	1	7 1/2	7 1/2	500	7 1/2	11 1/4	11 1/4	May	Michigan Chemical Corp	1	9	8 1/2	9 3/4	45,300	2 3/4	10 1/2
Inland Homes Corp	1	97	96 1/2	98 1/2	8,500	90	102 1/2	May	Michigan Sugar Co common	1	16 3/4	15 3/4	16 3/4	24,500	11 3/4	16 1/2
Insurance Co of North America	5	34 3/4	34 3/4	35 3/4	700	31	36 1/2	Sep	6% preferred	10	10 1/2	10 3/4	1,000	7 3/4	11 1/4	
International Breweries Inc	1	6 1/2	6 1/4	13,200	4 1/4	5 1/2	5 1/2	Feb	Micromatic Home Corp	1	13 1/4	13	14 3/8	17,400	9 3/4	15
International Holdings Corp	1	3 3/8	3 3/8	2,000	2 1/2	3 1/2	3 1/2	Feb	Microwave Associates Inc	1	13 1/4	13 1/4	14 1/4	1,000	13 1/2	16 1/4
International Oil & Gas Corp	1	21	19	21 1/2	19,600	7 1/2	21 1/2	Oct	Mid-West Abrasive	50c	5	4 3/4	5 1/2	15,800	4 3/4	7 1/2
International Products	5	7	7	400	6	9	9	Jan	Midwest Investment Co	5	20 1/2	20 1/2	100	19 1/2	20 3/4	
International Stretch Products	1	1 1/4	1 1/4	1,400	1	1 1/4	1 1/4	May	Midwestern Financial Corp	50c	5	4 3/4	5 1/2	15,800	4 3/4	7 1/2
Intex Oil Company	33 1/2c	3 1/2	3 1/2	300	3 1/2	3 3/4	3 3/4	Jan	Mill Factors Corp	2.50	15 3/4	15 3/4	16 1/2	2,000	14 3/4	17 1/2
Investment Property Builders Inc	10c	12 1/2	12 1/2	200	10 3/4	15 1/4	15 1/4	Feb	Miller Wohl Co common	50c	4	3 3/4	4	2,800	3 3/4	4 3/4
Investors Funding Corp (NY) cl A	5	3 1/2	3 1/2	300	3 1/2	3 3/4	3 3/4	Jan	4 1/2% convertible preferred	50	35	34 1/2	35	100	31 1/4	36 1/4
Investors Royalty	1	85	85	86	21,700	83 1/2	88	Aug	Milo Electronics Corp	1	5 3/8	5 3/8	5 3/8	2,900	5 1/4	8 1/2
Iowa Public Service Co 3.90% pfd	100	17 1/2	16 1/2	18 3/4	3,000	20 1/2	20 1/2	Aug	Mining Corp of Canada	1	18	18	18 3/8	900	12 3/4	18 3/8
Ipec Hospital Supply Corp	1	31 1/2	31 1/2	34 3/4	200	29 1/2	34 3/4	Jan	Foreign transactions	1	102	102 1/2	102 1/2	50	102	107
Irving Air Chute	1	1 1/4	1 1/4	1,400	1	1 1/4	1 1/4	Jan	Minnesota Power & Light 5% pfd	100	26 1/2	26 1/2	27	1,000	22 1/2	27
Foreign transactions	10c	4	3 3/4	4	5,700	3 3/4	4	Mar	Mirro Aluminum Company	10c	5 3/8	5 3/8	5 3/4	2,200	4 1/4	6 1/2
Israel-American Oil Corp	10c	4	3 3/4	4	5,700	3 3/4	4	Mar	Missouri-Kansas-Texas RR "ctfs"	1	4 3/4	4 1/2	4 7/8	7,500	4 1/4	6 1/2
J																
Jeannette Glass Co	1	9 3/4	9 3/4	10 1/2	3,400	8	12 1/2	May	Mohawk Airlines Inc	1	3	3	3	11,300	3	3 1/2
Jefferson Construction Co	1	4 1/2	4	4 1/4	2,400	3 3/4	6 1/2	Apr	Molybdenite Corp (Can) Ltd	1	28 1/4	26 1/4	29 3/8	30,200	22	32 1/4
Jefferson Lake Asbestos Corp	1	4 1/2	4	4 1/4	3,900	3 3/4	6 1/2	Apr	Monogahela Industries	1	1 1/4	1 1/4	1 1/2	6,800	1 1/4	2
Jefferson Lake Petrochemicals	1	7 1/2	6 3/4	7 3/4	11,200	4 1/4	7 3/4	Oct	4.40% preferred	100	96 1/2	97	70	94	99	
New common	50c	16 3/4	16 1/2	200	16 1/2	18 1/2	18 1/2	Oct	4.80% preferred series B	100	103 3/4	103 3/4	10	101 1/2	106	
Series B warrants	10c	2 1/2	2 1/2	1,200	2 1/2	3 1/2	3 1/2	Jan	4.50% preferred series C	100	100 1/2	100 1/2	100 1/2	70	97 1/2	103
Jetronics Industries Inc	10c	12 3/4	12 3/4	13 1/2	1,800	11	15 1/2	May	Montgomery Ward & Co class A	1	164 1/2	164 1/2	165 1/4	720	155	165 1/4
John's Bargain Stores Corp	25c	4	3 3/4	4	5,700	3 3/4	4	Mar	Morse Electro Products	25c	2	2	2 1/2	2,100	1 3/4	4 3/4
Jupiter Corp (The)	75c	4	3 3/4	4	5,700	3 3/4	4	Mar	Mt Clemens Industries common	1	13 3/8	13 1/4	14	13,700	5 1/2	14 1/2
K																
Kaiser Industries Corp	4	8	7 3/4	8 1/4	61,100	6 1/4	8 3/4	Sep	Mt Diabolo Company	1	4	6 1/2	6 3/4	1,200	3 3/4	8
Kaitman (D) & Company	50c	1 1/2	1 1/2	1 1/2	6,300	1 1/2	1 1/2	Feb	Mount Vernon Mills Inc	2.50	17 1/2	17 1/4	17 3/8	1,500	13	28
Kansas Gas & Electric 4 1/2% pfd	100	27 3/4	27 3/4	29 3/8	13,400	25 3/4	29 3/8	Jan	Mountain States Tel & Tel	12.50	29 3/8	29 1/2	29 3/8	5,700	26 1/4	31 3/4
Katz Drug Company	1	15 3/4	15 3/4	17	6,800	10 3/4	17	Oct	Movielab Inc	1	10	9 1/2	10 1/4	1,000	9	11 1/2
Kaufman & Broad Bldg Co	1	27 3/4	27 3/4	29 3/8	13,400	25 3/4	29 3/8	Jan	Movie Star Inc class A	50c	13	11 1/2	13 3/8	28,100	5 3/4	13 3/8
Kavanau Corp	1	6	6	6 1/4	3,000	4 1/4	6 1/4	Jan	MPO Videotronics class A	1	5 1/4	5 1/4	5 1/2	12,400	4 1/4	5 1/2
Kawecki Chemical Co	25c	28 1/2	27	29 1/4	16,700	20 3/4	29 1/4	Feb	Muntz TV Inc	1	35	34 1/2	35 1/4	3,700	26	37 1/4
Kay Jewelry Stores Inc	1	8 3/8	8 3/8	8 3/8	300	6 1/4	8 3/8	Sep	Murray Ohio Mfg Co	2.50	20 1/2	18 3/8	20 3/4	26,100	12 1/2	20 3/4
Kidde (Walter) & Co	2.50	13 3/4	14	1,200	12	15	15	Feb	Muskegon Piston Ring Co	10	4 3/8	4 3/8	4 3/8	5,600	4 1/2	4 3/4
Kilbuck Copper Cobalt Ltd	1	2 1/2	2 1/2	3	6,100	2 1/2	3	Jan	Muter Company	50c	4 3/8	4	4 3/8	5,600	3 3/4	4 3/4
Kin-Ark Oil Company	10c	1 1/4	1 1/4	1 1/4	9,000	1 1/4	1 1/4	Apr	Nachman Corp	1	6 3/4	6 1/2	6 3/4	5,900	6	6 3/4
Kingsford Company	1.25	1 3/4	1 3/4	1 3/4	10,500	1 1/4	1 3/4	Jan	Napco Industries Inc	1	2 1/2	2 3/8	2 1/2	400	1 1/2	1 3/4
Kingston Products	1	2 1/2	2 1/2	2,000	1	1 1/4	1 1/4	Aug	Nat Nast Inc class A	25c	9 3/8	9 3/8	10	800	7 3/8	11 1/2
Kinney Service Corp	1	21 3/4	22 1/2	2,800	14	23 1/4	23 1/4	Sep	National Alfalfa Dehydrat & Milling	3	5 3/4	5 1/2	5 3/4	15,000	5 1/2	8 1/4
Kirby Petroleum Co	1	35 3/4	38 1/2	11,600	18 1/2	47	47	Sep	National Bellas Hess	1	1 1/2	1 1/2	1 1/2	4,300	1 1/2	1 3/4
Kleer-Vu Industries Inc	10c															

AMERICAN STOCK EXCHANGE (Range for Friday, October 25)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963										
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High									
P																								
Pacific Clay Products	8	32	33 1/8	2,200	25 1/2	Jan	37 1/4	July	Rio Grande Valley Gas Co—	1	5 1/2	5 1/2	6,100	4 1/2	Jan	6 1/2	July							
Pacific Coast Co common	1	9	8 7/8	9 1/4	2,200	8 3/4	Oct	13 1/4	Feb	Vtc extended to Jan 3 1965	1	5 1/2	5 1/2	1,700	4 1/2	Jan	5 1/2	Jan						
5% cum conv preferred	25	20 1/4	20 1/4	75	20 1/4	Jan	20	Jan	Robinson Technical Products Inc	20c	5 1/4	5 1/4	1,900	5 1/2	Oct	9 1/2	Jan							
6% cum conv 2nd pfd A	25	—	—	—	19 1/4	Jan	11 1/2	July	Rochester Gas & Elec 4% pfd F	100	87 1/2	87 1/2	100	85	Jan	89 1/2	Jan							
Pacific Coast Properties Inc	1	—	9 1/2	10	5,400	7 1/4	Jan	11 1/2	Jan	Rodney Metals Inc	1	4 1/2	4 1/2	1,000	3 1/2	Jan	5 1/2	Jan						
Pacific Gas & Electric 6% 1st pfd	25	33 3/4	33 3/4	7,600	32 1/2	Feb	35	Jan	Rollins Broadcasting Inc	1	14 1/2	14	2,400	11 1/2	Apr	15 1/2	Oct							
5 1/2% 1st preferred	25	29 3/4	29 3/4	1,100	29 3/4	Oct	31 1/4	Jun	Rolls Royce Ltd	1	16 3/8	15 1/2	3,100	13 1/4	Jan	17 1/4	Apr							
5% 1st preferred	25	26 3/4	26 3/4	1,600	26 3/4	Sep	27 1/2	Feb	American dep rets ord regis	1	—	—	—	—	—	—	—							
5% redeemable 1st preferred	25	26 3/4	26 3/4	400	26 3/4	Oct	27 3/4	May	Roosevelt Field Inc	1.50	—	3 3/4	1,200	3 1/4	Jun	6	Jan							
5% redeemable 1st pfd series A	25	26 3/4	26 3/4	300	26	Feb	27 1/2	Jul	Roosevelt Raceway	1.20	13 3/4	13 3/4	3,400	13 3/4	Aug	16	Apr							
4.80% redeemable 1st preferred	25	26 1/4	26 3/4	200	25	Feb	26 1/2	Apr	Rosenau Brothers Inc	1	10 3/4	10 3/4	1,900	7 1/4	Mar	12	Sep							
4.50% redeemable 1st preferred	25	24 1/2	24 1/2	100	24	Aug	25 1/2	Jan	Ross Products Inc	1	6 1/2	7 3/4	10,100	3 1/2	Mar	8	Jun							
4.35% redeemable 1st preferred	25	—	—	—	—	—	—	—	Rowland Products Inc	5	7 1/2	7 3/4	800	6 3/4	Sep	10 1/2	Jan							
Pacific Industries Inc	2	3 3/4	3 3/4	2,300	3 1/2	May	5 1/2	Jan	Roxbury Carpet Company	1	9 1/2	9 1/2	10	9	Sep	12 1/2	Feb							
Pacific Lighting \$4.50 preferred	98	98	98 3/4	640	98	Sep	101	Jan	Royal American Industries Inc	50c	1 1/2	1 1/2	4,200	1 1/2	Sep	3 1/2	Mar							
\$4.40 dividend preferred	—	—	—	—	95 1/2	Sep	99 1/4	Jun	Royal School Labs Inc	1c	—	—	—	—	—	—	—							
\$4.75 dividend preferred	102	102	102 1/4	1,110	101 1/2	Jan	104 1/2	Jan	Royalite Oil Co Ltd	—	—	13 1/4	2,200	9 1/2	Jul	13 1/2	Jan							
\$4.75 conv dividend preferred	—	153	153	120	140	May	163 1/2	Jan	Rusco Industries Inc	1	3 3/4	3 3/4	9,900	3 1/2	Oct	5 1/2	May							
\$4.36 dividend preferred	—	95 1/2	95 1/2	30	95 1/2	Jan	98 3/4	Apr	Russeks Inc	50c	3 3/4	3 3/4	6,100	2 1/4	Jan	4 1/4	Oct							
Pacific Northern Airlines	1	3 1/4	3 1/4	2,100	3 1/4	Jan	4	May	Russ Togs Inc class A	1	16 1/2	16 1/2	10,200	14 1/2	Jan	18 1/2	Oct							
Pacific Northwest Bell Telep	11	24	23 1/2	11,000	22 3/4	Jun	26 1/4	Feb	Ryan Consolidated Petroleum	1	2 1/4	2 1/4	1,000	2	Jun	3 1/2	Feb							
Pacific Petroleum Ltd warrants	6 1/4	6 1/4	6 1/2	2,900	5 1/2	Feb	8 1/2	May	Ryerson & Haynes	1	3 1/2	3 1/2	1,000	3	Mar	4 1/2	Jun							
Pacific Power & Light 5% pfd	100	104 1/4	104 1/4	175	101 3/4	Aug	106 3/4	May	S															
Packer's Super Markets	1	5 1/4	5 1/4	2,900	3 3/4	Jan	12	Oct	St Lawrence Corp Ltd	—	—	19 7/8	100	19	Aug	21	Mar							
Paco Inc	1	11 1/8	11 1/8	4,600	8 3/4	Jan	12	Aug	Salem-Brosius Inc	2.50	2 1/2	2 1/2	1,400	2	Oct	3 1/4	Jan							
Paddington Corp class A	50c	47 3/4	46 3/4	11,700	43 3/4	Oct	66 1/2	May	San Carlos Milling Co Ltd	16 pesos	18 1/2	18 1/2	8,400	7 1/2	Jan	24	May							
Page-Hersey Tubes	—	17 1/2	17 1/2	1,700	17 1/2	Oct	21 3/4	Jan	San Diego Gas & Electric Co—	—	—	—	—	—	—	—	—							
Pall Corp class A	1	41 1/4	40 3/4	3,000	35 1/2	Jul	42 1/2	Jul	5% series preferred	20	21 1/2	21 1/2	300	21 1/2	Oct	23	Apr							
Panacoastal Petroleum v t c	18	1 1/4	1 1/4	35,000	1 1/4	Jan	2 1/2	Sep	4 1/2% preferred	20	—	—	—	19 1/4	Aug	20 3/4	May							
Foreign transactions	—	—	—	—	—	—	—	—	4.40% series preferred	20	—	—	—	19 1/4	Jan	22 1/2	Apr							
Pantastoc Company	1	3 1/4	3 1/4	3,200	3 1/4	Apr	5 1/2	Sep	Sarcee Petroleum Ltd	50c	1 1/2	1 1/2	7,000	1 1/2	Jan	1 3/4	Sep							
Park Chemical Company	1	8 1/4	8 1/4	1,000	5 1/2	Jan	12	Sep	Savoy Industries (Del)	25c	9 1/2	8 3/4	8,800	8 1/2	Jan	11 1/4	Apr							
Park Electrochemical Corp class A	10c	10 3/4	9 1/2	1,200	6 1/2	May	12	Sep	Saxon Paper Corp com	25c	6 1/2	6 1/2	2,300	4 1/2	May	7 1/4	Sep							
Parker Pen Co class A	2	25 1/2	26	300	19 1/4	Jan	26	Sep	6% convertible preferred	10	11 1/4	11 1/4	1,200	9 1/4	Mar	12 1/4	Sep							
Class B	2	25 1/2	25 1/2	300	19 1/4	Jan	26 1/2	Oct	Sayre & Fisher Co	1	3 1/2	3 1/2	2,000	3 1/2	Sep	5 1/2	May							
Parvin Dohmann Co common	50c	11 1/2	11 1/2	800	11 1/2	Sep	16	Jun	Screen Gems Inc	1	20 3/4	19 3/4	1,100	16 1/4	Feb	25 3/4	May							
\$2.50 preferred	2.50	—	—	—	54 3/4	Jun	57 1/2	Aug	Scurry-Rainbow Oil Co Ltd	3.50	17 3/4	17 3/4	22,400	9 1/4	Jan	19 3/4	Aug							
Pato Consolidated Gold Dredge Ltd	1	2 1/2	2 1/2	2,700	2 1/2	Oct	3 1/4	Aug	Foreign transactions	—	—	—	—	—	—	—	—							
Penn Traffic Co	2.50	—	6 3/4	100	6 1/2	Oct	7 1/2	May	Seaboard Allied Milling Corp	1	7 1/2	7 1/2	300	6 1/4	Jan	8 1/4	Apr							
Pentron Electronics Corp	1	1 1/2	1 1/2	3,400	1 1/2	Apr	2 1/2	Jan	Seaboard Plywood & Lumber	1	2 1/2	2 1/2	1,200	2	Oct	4 1/2	Feb							
Pep Boys (The)	1	13 1/4	13 1/4	800	11 1/2	Apr	14 1/2	Apr	Seaboard World Airlines Inc	3	5 3/4	5 3/4	30,700	4 3/4	Mar	6 1/4	Aug							
Pepperell Manufacturing Co (Mass)	20	86	85 3/4	1,100	72 1/4	Jan	86 1/2	Oct	Sealectro Corp	25c	6	5 1/4	5,100	4 1/2	Jan	5 1/2	Jan							
Pepsi-Cola Bottling Co of	—	—	8 3/4	1,300	8 1/4	Mar	10	Jan	Season-All Industries Inc	1	6 3/4	6	1,800	5 1/2	Jan	12	Jan							
Long Island Inc	25c	—	—	—	—	—	—	—	Security Freehold Petroleum	—	—	—	—	6	Feb	7 1/4	Apr							
Perfect Photo Co	—	4	3 3/4	15,700	3 3/4	Oct	7 1/2	Apr	Seeburg (The) Corp	1	24	22 1/2	66,400	13	Jan	24 3/4	Oct							
Permian Corp	10c	13 3/4	13 3/4	14,400	12 1/2	Feb	16	Apr	Seeman Bros Inc	3	8 1/4	7 1/2	10,200	7	Aug	11 3/4	Jan							
Peruvian Oils & Minerals	1	1 1/2	1 1/2	2,300	1 1/2	Aug	1 1/2	Sep	Selgman & Latz Inc	1	14 3/4	14 3/4	1,700	12 1/2	Feb	18 1/2	Jul							
Foreign transactions	—	—	—	—	—	—	—	—	Servo Corp of America	1	7 1/2	7 1/2	55,500	4	May	10 3/4	Sep							
Philips-Eckhardt Electronics	1	6 1/4	6 1/4	8,000	5 3/4	Apr	8 1/2	Jul	Servomechanisms Inc	20c	3	3	1,000	2 1/2	Oct	5 1/4	May							
Philips Electronics & Pharmaceutical	5	45 1/4	40 1/2	31,100	23 1/2	Apr	52 7/8	Sep	Seton Leathers Co	—	—	12 1/2	1,050	10 3/4	Apr	16 1/4	Jun							
Industries	—	—	5	100	3 3/4	Jan	6 1/2	Aug	Shaer Shoe Corp	1	7 3/4	7 1/2	2,500	6 1/2	Jan	9 1/2	Mar							
Philippine Long Dist Tel Co	10 pesos	—	4	600	3 1/2	Jan	4 1/2	May	Shattuck Denn Mining	5	8 3/4	8 3/4	2,600	5	Jan	10 1/4	Aug							
Phillips Screw Co	10c	4 1/2	4 1/2	7,000	9 1/2	Apr	13 1/2	Jul	Sherwin-Williams Co common	12.50	84 3/4	83 3/4	8,700	74 3/4	Feb	91	Sep							
Phoenix Steel Corp (Del)	4	10 1/2	10 1/2	1,700	5 1/2	Jan	8 1/2	May	4% preferred	100	—	98 3/4	50	96	Jan	100	Jun							
Piasecki Aircraft Corp	1	8 1/2	7 7/8	1,900	6 1/2	Apr	8 1/2	Apr	Sherwin-Williams of Canada	—	—	22 1/2	150	22 1/2	Oct	25	Jan							
Pierce Industries Inc	1	11 1/2	11 1/2	5,400	8 1/2	Aug	11 1/2	Oct	Siboney Corp	10c	1 1/4	1 1/4	10,500	1 1/4	May	1 3/4	Apr							
Pioneer Plastics Corp	1	120 3/4	119 1/2	500	105	Jan	126	Aug	Signal Oil & Gas Co class A	2	26	26	66,300	25	Mar	31 1/2	May							
Pittsburgh & Lake Erie	50	24 1/4	24 1/4	3,500	21 1/2	Jan	32 3/4	Jul	Class B	2	29	29	670	26 1/4	Mar	32 1/2	May							
Pittsburgh Railways Co	—	2 1/2	2 1/2	1,700	2 1/2	Jun	5	Jan	Silicon Transistor Corp	20c	12 3/4	9 1/4	78,200	3 1/2	May	13 1/4	Oct							
Plant Industries Inc	50c	—	—	—	—	—	—	—	Silver Creek Precision Corp	10c	—	1 1/2	30,500	1 1/2	Jun	13 1/4	Oct							
Plastic Materials & Polymers Inc	10c	3 1/2	3 1/2	1,100	2 1/2	Sep	5	Sep	Silvray Lighting Inc	25c	—	2 1/2	2,200	1 1/4	Jan	3 1/2	Jun							
Plume & Atwood Mfg Co	10	10 3/4	10 3/4	3,000	7 1/2	Apr	13 1/4	Oct	Simca Automobiles	—	—	—	—	—	—	—	—							
Pneumatic Scale	—	—	—	3,600	3 1/2	Aug	6	Jan	American deposit receipts	—	—	30	31	200	29 1/2	Aug	49 1/4	Jan						
Polarar Electronics Corp	50c	4 1/4	4 1/4	700	1 1/2	Jan	3 1/2	Sep	Simmons Boardman Publishing	—	—	—	50	—	2 1/2	Mar	21	Jun						
Poloron Products class A	1	3	3	1,300	2	Jun	6 1/2	Feb	\$3 convertible preferred	—	—	17 3/4	17 3/4	—	—	—	—							
Polycast (The) Corp	2.50	3	3	200	4 3/4	Sep	8	Sep	Simpson's Ltd	—	—	35 1/2	35 1/2	500	28	Jan	35 1/4	Oct						
Polychrome Corp	1	6 1/2	6 1/2	700	11	Oct	13 1/2	May	Foreign transactions	—	—	—	—	—	—	—	—							
Polymer Corp class A	1	11 1/4	11 1/4	2,900	7 1/2	Jul	9 1/2	May	Sinclair Venezuelan Oil Co	1	56	51	57	1,640	41 1/4	Jan	60	Apr						
Polymer Corp class B	1	—	9 1/4	—	—	—	—	—	Singer Manufacturing Co Ltd	—	—	—	300	—	—	—	—							
Power Corp of Canada	—	—	9 1/4	—	—	—	—	—	Amer dep rets ord registered	1	—	—	—	—	—	—	—							
Foreign transactions	—	—	—	—	—	—	—	—	Skylines Homes Inc class A	50c	35 1/4	32	9,900	11	Jan	41 1/2	Sep							
Pratt & Lambert Co	1	32 3/4	32 3/4	400	29 1/2	Aug	35 1/2	Jun	Slack Airways Inc	—	4 3/4	4 3/4	2,700	4 3/4	Oct	7 1/4	Jan							
Precision Microwave Corp	1	3 1/4	3 1/4	1,500	1 1/2	Oct	3 1/4	Jan	Sonotone Corp	1	5 1/2	5 1/2	2,500	5 1/2	Aug	8 1/4	Jan							
Precisionware Inc	1	—	4 1/4	900	3 1/2	May	4 1/4	Oct	Soss Manufacturing	1	1													

AMERICAN STOCK EXCHANGE (Range for Friday, October 25)

Table of American Stock Exchange stocks, organized by letter (T, U, V, W, Y, Z). Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since Jan. 1, 1963 (Low, High).

American Stock Exchange Bonds

Table of American Stock Exchange Bonds. Columns include Bond Name, Friday Interest Period, Last Sale Price, Week's Range of Prices (Low, High), Sales for Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1, 1963 (Low, High).

Foreign Governments and Municipalities

Table of Foreign Governments and Municipalities Bonds. Columns include Bond Name, Friday Interest Period, Last Sale Price, Week's Range of Prices (Low, High), Sales for Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1, 1963 (Low, High).

Pittsburgh Stock Exchange

Table of Pittsburgh Stock Exchange stocks. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since Jan. 1, 1963 (Low, High).

OUT-OF-TOWN MARKETS (Range for Friday, October 25)

Boston Stock Exchange

LISTED STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
			Low	High		Low	High
Amer Agricultural Chemical	1.66 3/4	21 1/2	54	54 3/4	150	22 3/8	Jan 54 1/2 Oct
American Motors Corp	33 3/4	131 3/4	20 3/4	21 3/4	1,158	15 3/8	Jan 24 Feb
American Tel & Tel	50	128 3/4	133 1/4	133 1/4	4,074	114 1/2	Jan 133 1/4 Oct
Anaconda Company	10	42	41 3/4	42 1/2	388	40 1/2	Jan 54 1/2 Jun
Boston Edison Co	10	42	41 3/4	42 1/2	407	36 1/2	Jan 44 Sep
Boston Garden-Arena Corp	10	42	41 3/4	42 1/2	300	4 3/4	Jun 5 3/4 Sep
Boston Personal Property Trust	100	60	60	60	335	56 3/4	Jan 74 1/2 Sep
Boston & Providence RR	100	60	60	60	30	29 3/4	May 60 Oct
Chesney Service Co	10	60	60	60	234	55 3/4	Jan 72 1/2 Aug
Copper Range Co	5	23 1/2	23 1/2	23 1/2	100	16 3/4	Jan 25 1/2 Sep
Eastern Gas & Fuel Associates com.10	100	73 3/4	74 3/4	74 3/4	50	48 1/4	Jan 74 3/4 Oct
Eastern Mass Street Railway	100	38	38	38	30	28 1/2	Apr 38 Oct
6% cum 1st pfd class A	100	11 1/2	12	12	500	7 3/8	Jun 12 Oct
7% cumulative adjustment	100	57	58 1/4	58 1/4	165	50 3/4	Jan 60 1/2 Jun
First National Stores Inc	2.50	50 1/2	53 1/4	53 1/4	2,298	41 3/8	Feb 84 1/2 May
Ford Motor Co	5	81 1/2	79 3/4	81 1/2	1,874	71 1/2	Mar 84 1/2 Aug
General Electric Co	1	33 3/4	34 1/4	34 1/4	34	20 1/4	Jan 30 Aug
Gillette Company	50	75 3/4	77	77	428	67 3/4	Jan 79 1/2 Oct
Island Creek Coal Co common	5	20 1/2	21 1/4	21 1/4	863	18 3/8	Jan 23 1/2 May
Kennecott Copper Corp	5	9 1/2	10	10	660	9 1/2	Apr 14 1/4 Apr
Lone Star Cement Corporation	20	29	28 3/4	29 1/4	925	24 1/2	Feb 29 1/2 Oct
Narragansett Racing Association	100	51 1/2	52 1/4	52 1/4	798	43 1/2	Jan 55 July
New England Tel & Tel Co	100	80	81 1/2	81 1/2	40	68	Feb 85 Jun
Northern Railroad (N H)	5	44 1/4	45 1/4	45 1/4	265	31 3/8	Jan 45 3/4 Oct
Olin Mathieson Chemical	10	20 1/2	19 3/4	20 1/2	1,430	13 3/4	Feb 22 1/2 Sep
Pennsylvania Railroad Co	25	32	32 1/2	32 1/2	125	26 1/2	Mar 32 1/2 Oct
Quincy Mining Co	2.50	39 3/4	39 3/4	39 3/4	1	29 1/2	Mar 40 1/2 Aug
Rexon Drug & Chemical Co	1	37 1/2	38	38	134	37 1/2	Feb 42 Feb
Shawmut Association	1	19 1/2	20 1/4	20 1/4	425	19 3/8	July 27 Apr
Stop & Shop Inc	1	65 1/2	65 1/2	65 1/2	150	58 1/2	Jan 73 1/4 July
Torrington Company	23	21 3/4	23 1/4	23 1/4	1,404	19 3/8	Oct 30 3/4 May
United Fruit Co	54	53 3/4	55 3/4	55 3/4	841	47 1/4	July 56 1/2 Oct
United Shoe Machinery Corp com.25	50	82 1/2	85 1/4	85 1/4	400	49 1/2	July 11 3/2 Sep
U S Smelting Refining & Mining	100	82 1/2	82 1/2	82 1/2	131	72	Jan 86 Sep
Vermont & Mass Railroad Co	100	7 3/4	7 3/4	7 3/4	20	6 3/4	Feb 9 Jun
Waldorf System Inc	6.25	37 1/2	37 1/2	37 1/2	1,245	31 3/4	Jan 41 3/4 Oct
Westinghouse Electric Corp com.	10	29 1/2	29 1/2	29 1/2	1,200	52	Jan 65 1/2 Oct

Cincinnati Stock Exchange

We are indebted to the firm of W. E. Hutton & Co. for the transmission of these prices.

LISTED STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
			Low	High		Low	High
Aerona	10	2 3/8	2 3/8	2 3/8	28	2 3/8	Oct 3 3/8 Jan
Carey Mfg	1	24 1/4	24 1/4	24 1/4	100	24	July 29 3/4 Feb
Clampson Papers common	5	32 1/4	32 1/4	32 1/4	55	26 1/4	Jan 33 3/8 Sep
Cincinnati Gas & Electric com.8.50	26 1/2	25 3/4	26 1/4	26 1/4	36,635	24 3/8	Apr 28 3/8 Apr
4% pfd	100	93 3/4	94 3/4	94 3/4	43	89 1/4	Mar 96 1/4 Sep
Cin Milling	10	43 1/4	43 1/4	43 1/4	25	37 1/8	Feb 48 3/8 May
Cincinnati Telephone	50	105 3/4	105 3/4	105 3/4	329	97 3/4	Jan 106 Oct
Cincinnati Transit	12 1/2	7 3/8	7 3/8	7 3/8	400	7 3/8	Oct 10 May
Crystal Tissue	1	16	16	16	65	14 3/4	Mar 16 Oct
DuBois Chemical	1	20 3/4	21 1/4	21 1/4	650	16 1/4	Jan 22 3/4 Aug
Eagle-Fisher	5	23 1/4	23 1/4	23 1/4	466	20 3/4	Jan 24 3/4 Apr
Gibson Cards	5	33 3/4	33 3/4	33 3/4	40	33 3/4	Mar 37 1/2 Sep
Kroger	1	29 1/2	29 1/2	29 1/2	262	23 3/8	Jan 31 1/2 Aug
Little Miami RR	50	73 3/4	73 3/4	73 3/4	50	70	Feb 73 3/4 Oct
Procter & Gamble common	1	79	79	81 1/4	1,241	69 1/2	Mar 81 1/2 Oct
Rapid Amer.	1	4 3/4	4 3/4	4 3/4	7	4	Oct 18 1/2 Feb
U S Playing Card	5	25 1/4	25 1/4	25 1/4	20	24 1/2	Jan 27 1/2 Mar

Detroit Stock Exchange

LISTED STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
			Low	High		Low	High
Allen Electric & Equip	1	11	10 1/4	11	1,073	6 3/4	Jan 12 3/4 July
Allied Supermarkets	1	13 1/4	13 1/4	13 1/4	341	12 3/4	Jan 13 1/4 Jan
American Metal Products	2	19 1/4	19 1/4	19 1/4	201	15 1/2	Jan 21 1/2 Sep
Avis Industrial Corp	5	20 1/2	21 1/4	21 1/4	359	12	Jan 21 1/4 Oct
Bethlehem Corp (The)	1	3 1/4	3 1/4	3 1/4	500	2 7/8	Oct 3 1/4 Oct
Borman Food Stores	1	12 1/4	13 1/4	13 1/4	512	10 3/4	Mar 14 May
Briggs Manufacturing Co	1	5 3/4	5 3/4	5 3/4	100	4 3/4	Apr 6 1/4 May
Budd Company	1	14 1/4	14 1/4	14 1/4	290	12 3/4	Mar 15 1/2 Jun
Buell Industries	1	4	4	4	537	4	Oct 5 1/2 Feb
Burrage Corp	5	26 1/2	26 1/2	26 1/2	629	26	July 34 Feb
Chrysler Corp	12.50	96 3/4	89 3/4	99 3/4	6,745	52 3/4	May 99 3/4 Oct
Consolidated Paper	10	10 1/2	10	10 1/2	2,185	9 3/4	July 13 Jan
Consumers Power Co	5	45 1/2	45 1/2	45 1/2	200	41	Mar 49 1/2 Aug
Davidson Bros Inc	1	4 3/4	4 3/4	4 3/4	100	4 3/4	Oct 5 1/4 Sep
Detroit Edison Co	10	32 3/4	32 3/4	33	5,414	31 3/4	Jan 35 3/4 Sep
Detroit Steel Corp	1	13 3/4	13 1/2	13 3/4	970	11 1/2	Jan 15 Sep
Eaton Manufacturing Co	2	35 3/4	35 3/4	35 3/4	170	34 3/4	Aug 37 1/2 Jun
Economy Baler Co	1	5	5	5	255	4 1/2	Jan 5 1/2 Jan
Ex-Cell-O Corporation	3	36 1/2	36 1/2	36 1/2	374	36 1/2	Oct 45 1/2 Feb
Federal-Mogul-Power	5	48 3/4	48 3/4	48 3/4	297	38	Mar 48 3/4 Oct
Ford Motor Co	2.50	51 3/4	50 3/4	52 1/2	3,190	42	Feb 58 3/8 Sep
Fruehauf Corp	1	28 3/4	29	29	916	25 1/2	Jan 33 3/8 Jun
General Motors Corp	1.66 2/3	85	78 3/4	85	4,356	57 1/2	Jan 85 Oct
Goebel Brewing Co	1	60	60	60	4,360	45 3/4	Jan 1 1/2 Jan
Higbie Manufacturing Co	1	21 3/4	21 3/4	21 3/4	528	17 1/2	Aug 21 3/4 Oct
Hoskins Manufacturing Co	2.50	33 1/2	33 1/2	33 1/2	120	29 1/4	Jan 24 Aug
Kresge (S S) Co	10	27 3/4	27 3/4	27 3/4	1,829	21 3/4	Jan 29 3/4 Oct
Kysor Industrial Corp	10	11	11 1/4	11 1/4	1,040	8	Mar 13 1/2 Sep
Lakey Foundry Corp	1	1 1/4	1 1/4	1 1/4	530	1	Aug 2 1/4 Feb
Lansing Stamping Co	1	3 1/4	3 1/4	3 1/4	35,260	2 1/2	Sep 4 Oct
Leonard Refineries	8	10 1/2	10 1/2	10 1/2	238	10	Jan 12 Sep
Michlehan Chemical Corp	16	15 1/2	16	16	3,900	11 1/4	Jan 16 1/2 Sep
Michigan Sugar Co common	10	8 3/4	9 1/4	9 1/4	380	2 1/2	Jan 10 1/2 May
Preferred	10	16	16	16	200	12	Jan 16 Oct
Motor Wheels Corp	5	26 1/2	26 1/2	26 1/2	100	21	Jun 26 1/2 Oct
Parke Davis & Co	1	33 3/4	35 1/4	35 1/4	1,936	24 3/4	Mar 36 Sep
Prophet Company	1	21 1/2	21 1/2	21 1/2	252	20 3/4	Sep 24 3/4 Feb
Rickel (H W) & Co	2	3 3/4	3 3/4	3 3/4	3,300	2	Jan 3 3/4 Oct
Rudy Manufacturing Co	1	21 1/8	21 1/2	22	205	17	Mar 25 1/4 Oct
Scotten-Dillon Co	10	25 3/4	25 3/4	25 3/4	125	23 3/4	Jan 27 1/2 May
Studebaker Corporation	10	7	7 1/4	7 1/4	1,147	5 3/4	May 9 3/4 Sep

Midwest Stock Exchange

A compilation of the round-lot transactions only

The weekly ranges for all the local issues, and a selected list of the dually traded issues.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
			Low	High		Low	High
Acme Steel Co	10	19	19 3/4	19 3/4	1,600	13 3/4	Jan 20 3/4 Sep
Admiral Corp	1	27 3/4	25	28	7,060	11 3/4	Jan 28 Oct
Allen Electric & Equipment Co	1	10 1/2	10 3/8	10 3/8	400	9 3/4	Oct 10 3/4 Sep
Allied Chemical Corp	9	52 1/2	53 1/2	53 1/2	2,600	42 3/4	Mar 53 3/4 Sep
Albis Chalmers Mfg	10	16 3/4	17	17	2,500	14 1/2	Jan 20 1/2 May
Aluminum Co of America (Un)	1	68 1/4	68 3/4	69 3/4	1,000	52	Mar 70 1/2 Oct
American Airlines (Un)	1	29 3/4	29 3/4	30	2,100	17 3/4	Jan 30 Oct

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
			Low	High		Low	High
American Can Co (Un)	12.50	56	44 1/2	45 3/4	1,700	43 3/4	Apr 47 1/4 Feb
American Cyanamid Co (Un)	10	56	56	57 3/4	800	48 1/4	Jan 62 1/4 Sep
American Home Products (Un)	1	61 3/4	62 1/4	62 1/4	300	49 1/2	Mar 65 1/2 Sep
American Machine & Foundry	1.75	17 3/4	17 3/4	18 3/4	6,600	17 3/4	Jan 24 1/2 Feb
American Motors Corp	1.66 2/3	21 3/4	20 1/4	21 3/4	15,700	16 1/4	Oct 23 Feb
American Rad & Stand San (Un)	5	17	16 3/4	17 3/4	1,900	12 3/4	Jan 18 3/4 Sep
American Tel & Tel Co	33 1/2	132 3/4	129	133 3/4	11,100	114 3/4	Jan 133 3/4 Oct
American Tobacco Co (Un)	6.25	29 3/4	28 3/4	30	8,100	27	Aug 33 3/4 Apr
Anaconda Company (Un)	50	49 3/4	49 1/2	50 1/4	2,700	40 3/4	Jan 53 3/4 Jun
Apache Corp	1.25	9 1/2	9 1/2	10 3/4	4,100	9 1/2	Oct 14 3/4 July
Arco Steel Corp (Un)	10	63 3/4	63 3/4	65 1/4	1,200	52	Jan 65 1/2 Oct
Atchison Topeka & Santa Fe	10	29 1/2	29	29 3/4	6,500	25	Jan 30 3/4 Jun
Athey Products Corp	4	27 1/2	27 1/2	28 1/4	300	22	Sep 28 1/4 Oct
Automatic Canteen Co of America	2.50	14 3/4	13 3/4	14 3/4	2,100	12 3/4	Oct 17 1/4 Jan
Arco Corporation	3	23 3/4	22 3/4	23 3/4	3,600	21 3/4	Oct 29 3/4 Jun
Bastian-Bless							

OUT-OF-TOWN MARKETS (Range for Friday, October 25)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
		Low	High		Low	High
Radio Corp of America (Un)	93%	88	94 1/4	10,100	56 1/4	Jan 94 1/4 Oct
Republic Steel Corp (Un)	41 3/4	39 3/4	42 3/4	3,600	34 3/4	Jan 44 Sep
Reylon Inc	1	42 1/4	42 3/4	2,300	40 1/2	July 48 1/2 Jan
Reynolds Metals Co (Un)	33 1/4	33 1/4	35 1/2	3,300	23 3/4	Jan 37 1/2 Jan
Reynolds (R J) Tobacco (Un)	42 1/4	42 1/4	43 3/4	11,600	36 3/4	July 47 1/4 May
Richman Brothers Co	28	28	28 1/2	2,500	27 1/2	Jan 30 3/4 Jan
Richman Dutch Petroleum Co (Un)	20 g	45	45 1/2	1,100	43 1/2	Jan 49 3/4 Mar
St Louis Nat Stockyards	1	51	53	146	48	Jan 55 Sep
San Diego Imperial	1	11 1/2	12 1/2	1,200	10	Jan 13 1/4 Apr
Schwitzer Corp	1	92	93	225	59	Jan 105 Aug
Sears Roebuck & Co	3	98 1/4	100 3/4	1,500	74 3/4	Jan 101 1/2 Sep
Sheaffer (W A) Pen Co class A	1	9 1/2	9 1/2	700	8 1/2	Jun 9 1/2 Sep
Class B	1	45 1/2	45 1/2	400	34 1/2	Jan 47 1/2 Sep
Shell Oil Co	1	45 1/2	45 1/2	6,600	35 1/2	Mar 49 1/2 Sep
Sinclair Oil Corp	5	43 1/4	45 1/2	1,700	58 1/2	Jan 75 Sep
Socony Mobil Oil (Un)	15	68 1/4	66 1/2	700	51 1/2	Jan 57 Sep
Southern Co (Un)	5	34 1/4	34 1/4	1,300	28 1/2	Feb 37 1/2 Jun
Southern Pacific Co (Un)	1	17 1/2	18 1/2	17,800	13	Jan 19 1/2 Oct
Sperry Rand Corp (Un)	50c	28 1/4	29	500	25 1/4	Jan 32 1/4 May
Spiegel Inc	65	63	65	1,600	61 1/2	Feb 69 Apr
Standard Oil of California	6.25	63 1/2	64 3/4	3,900	47	Jan 65 Aug
Standard Oil of Indiana	25	69 3/4	71 1/2	9,200	58 1/2	Jan 73 1/4 Sep
Standard Oil of N J (Un)	7	47	47	150	28 1/4	May 50 1/2 Sep
Storkline Corp (Un)	1	6 1/2	6 1/2	8,800	5 3/4	May 5 3/4 Sep
Sturay D X L Oil	1	36 3/4	39 3/4	21,400	38 1/2	Oct 43 1/2 Apr
Swift & Company	25	40 1/2	41 1/4	3,200	38 1/2	Oct 47 1/4 Aug
Texaco Inc	12 1/2	68 1/4	66 3/4	2,300	59 1/2	Jan 74 1/4 Aug
Texas Eastern Transmission	3.50	19 1/2	19 1/4	900	16 3/4	Jan 20 1/2 Sep
Texas Gulf Sulphur (Un)	1	17 1/4	18	6,600	13 1/4	Mar 18 Oct
208 So La Salle St Corp	1	103 1/2	109 3/4	1,000	101	Jan 112 May
Union Carbide Corp	10	39 1/4	39 3/4	1,800	33 1/2	Jan 42 Jun
Union Pacific RR (Un)	10	85 3/4	86	1,100	73 1/4	Jan 89 1/4 Sep
United States Gypsum	4	53 1/2	52 1/2	14,300	43 1/2	Jan 57 1/2 Oct
U S Steel Corp (Un)	16 3/4	14 1/4	16 1/2	2,200	13 1/2	Apr 20 1/2 Jun
Universal Match Corp	2.50	33 1/4	33 1/2	1,600	28 1/2	Apr 42 1/2 Jan
Universal Oil Products	1	48 3/4	50 1/4	1,000	33	Jan 50 1/4 Oct
Upjohn Co (Un)	1	5 1/2	5 1/2	3,800	4 1/2	Oct 7 1/4 Jan
Webcor Inc	1	42 1/2	42 3/4	900	32	Jan 43 1/2 Sep
Western Bancorporation (Un)	2	37 1/2	40 1/2	5,800	31 1/4	Jan 41 1/2 Oct
Westinghouse Electric Corp	6.25	38	37 1/2	40 1/2	75	Feb 81 Apr
Wicholdt Stores 4.25 preferred	1	16 1/2	16 1/2	2,300	9	Jan 17 1/4 Sep
World Publishing Co	1	17 1/4	17 1/4	200	13 1/4	Jan 18 1/2 Oct
Yates American Machine	5	79	70 3/4	9,300	51 1/4	Mar 79 1/2 Oct
Zenith Radio Corp	1	79	70 3/4	9,300	51 1/4	Mar 79 1/2 Oct

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
		Low	High		Low	High
Peoples Drug Stores Inc	5	43 1/2	43 1/2	300	35 1/2	Jan 43 1/2 July
Perfect Photo Inc	1	3 3/4	4 1/4	465	3 3/4	Oct 7 1/2 Jan
Philadelphia Electric Co common	33 1/2	33 1/2	34 1/4	5,548	29 3/4	Jan 36 1/2 Aug
Phila Transportation Co	10	10	10 1/4	2,201	5 1/4	Jan 11 Oct
Potomac Electric Power common	10	21 1/2	21 3/4	2,181	20 1/2	July 24 Apr
Public Service Electric & Gas com	50	72 3/4	74	327	68 1/2	Jan 79 1/4 Aug
Reading Co	25	11 1/2	11 1/2	158	7 1/2	Apr 14 1/2 Sep
Riggs National Bank	1	194	203	20	169	Jan 203 Oct
Ritter Finance class B	1	5	5 1/4	300	4 1/2	Apr 5 1/4 Jan
Scott Paper	37 1/2	37	38	1,246	30 1/2	Mar 38 1/2 Sep
Smith Kline & French Lab	64 1/2	63 3/4	66 1/4	1,925	60 1/4	Mar 69 1/2 Aug
South Jersey Gas Co	2.50	37	37 3/4	212	33 1/2	Jan 41 1/2 Jun
Sun Oil Co	1	57 3/4	56 1/4	1,614	43 1/2	Jan 58 1/2 Sep
Texas Eastern Transmission	3.50	19 1/2	19 1/2	1,281	18 1/2	Jan 20 1/2 Sep
Thompson Ramo-Woodridge	5	50 3/4	52 1/4	637	48 1/2	Oct 60 May
United Family Life Ins	1	6 1/4	6 3/4	15	6 1/4	Oct 8 Sep
United Gas Improvement	4.50	27 1/2	27 3/4	360	21 1/2	Jan 27 1/2 Sep
Universal Marine Corp	1	8 1/2	8 1/2	133	8 1/2	Feb 9 1/4 Aug
Warner Co	10	27 1/2	28 1/4	209	25 3/4	Mar 31 1/2 July
Washington Gas Light common	37 1/2	37 1/2	37 1/2	68	33 1/2	Mar 40 1/2 May
White Motor Co	1	32 1/2	32 1/2	30	28 1/4	Aug 32 1/2 Oct

BONDS

Bond	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1, 1963
Baltimore Transit Co 4s series A-1975	97 1/2	98 1/4	\$2,500	97 1/4 Oct 98 1/4 Jun
5s series A-1975	98 1/4	98 1/4	200	98 1/4 Oct 98 1/4 May
6 1/2% inc subord debentures-1977	99	99	1,000	97 Sep 99 Oct

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds			
	Indus- trials	Rail- roads	Utili- ties	Total	10 Grade	10 First Grade	10 Second Grade	Total
Oct. 18	750.60	172.17	138.65	263.31	93.70	84.05	90.35	88.31
Oct. 21	752.31	172.27	138.60	263.68	93.79	83.51	90.41	88.23
Oct. 22	747.21	172.09	138.62	262.59	93.79	83.33	90.73	88.23
Oct. 23	746.48	171.87	138.53	262.33	93.89	83.32	90.51	88.38
Oct. 24	751.80	172.04	138.41	263.43	93.85	83.28	90.47	88.35

Averages are compiled daily by using the following divisors: Industrials, 2.914; Rails, 5.04; Utilities, 5.20; 65 stocks 14.34.

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963		
		Low	High		Low	High	
American Cement Corp pfd (Un)	25	25 1/2	26 1/4	600	25	Jan 26 1/4 Apr	
Brewer (C) & Co Ltd	78 1/2	72 1/2	78 1/2	3,900	37	Jan 78 1/2 Oct	
Broadway-Hale Stores Inc	5	37 1/2	38	7,500	28	Feb 38 Oct	
Buttes Gas & Oil Co	4	4 1/4	4 1/4	10,000	4	Jan 6 Jan	
Cabol Enterprises Ltd	1	40c	48c	2,700	40c	Oct 1,00 Jan	
California Ink Co	5.50	19 1/2	19 1/2	100	18 1/2	Jan 22 Apr	
Castle & Cooke	10	34 1/4	35	3,600	26 3/4	Jan 37 1/4 May	
Emporium Capwell Co	10	45 1/2	45 1/2	200	34 1/4	Mar 46 Sep	
Eureka Corp Ltd	25c	28c	30c	12,800	15c	Feb 35c Mar	
Exeter Oil Co Ltd class A	1	38c	37c	41c	1,900	35c	Mar 62c May
General Exploration Co of California	1	15 1/4	13 1/2	15 1/4	13,300	7 1/4	Jan 17 Aug
Goebel Brewing Co	1	56c	56c	59c	1,000	45c	Jan 1,10 Jan
Good Humor Co of Calif	10c	56c	42c	59c	16,600	42c	Oct 95c Jan
Holly Oil Co (Un)	1	1.70	1.65	1.70	1,400	1.50	Jun 2.70 Aug
Jade Oil	50c	5 1/4	4 3/4	5 1/2	24,100	3 1/2	May 5 1/2 Oct
Lasco Industries common	2.90	2.90	3.00	2,700	2.90	Oct 3 1/2 Jun	
Leslie Salt Company	10	29c	29c	30c	250	54 1/2	Apr 69 Aug
M J M & M Oil Co (Un)	10c	29c	29c	30c	23,000	28c	Apr 39c Apr
Meter & Frank Co Inc	10	17 1/2	17 1/2	17 1/2	1,300	19 1/4	Apr 21.10 Jul
Merchants Petroleum Co	25c	1.75	1.75	1.80	1,400	1.30	Jun 2.10 July
Nordon Corp Ltd	1	1.95	1.90	2.10	10,400	1.90	Oct 3 1/2 Jan
Norris Oil Co common	1	1.05	1.05	1.10	1,300	1.05	July 1.65 Mar
North American Invest common	1	29	28 1/4	29	150	25	Jan 32 1/2 Aug
8% preferred	25	28	28	80	26 1/2	Feb 28 Oct	
Pacific Oil & Gas Develop	33 1/2c	2.45	2.45	2.50	300	2.25	Apr 5 Mar
Reserve Oil & Gas Co	1	8 1/2	8 1/2	8 1/2	4,400	7 1/2	May 11 1/2 Jan
Rhodes Western	25c	20 1/2	20 1/2	1,600	17 1/2	Jan 22 1/2 Aug	
Royal Properties	1.90	1.60	1.90	17,900	75c	Jun 2.05 Sep	
Southern Cal Gas Co series A pfd	25	32 1/2	32 1/2	800	31 1/2	Oct 34 Jan	
Terex Corp	10c	1.50	1.40	1.60	900	1.10	Oct 2.80 Jan
Trico Oil & Gas Co	50c	2.45	2.45	2.60	1,600	2.30	May 3.00 May
Union Sugar Co	5	29 1/4	29 1/4	29 1/4	300	23	Jan 33 1/2 May
United Industrial Corp common	1	7	6 3/4	7 1/2	16,600	5	Mar 7 1/4 May
Preferred	3 1/2	7	6 3/4	7	2,200	5 1/4	Jan 7 1/4 Feb
Warrants	86c	80c	90c	6,900	68c	Sep 98c Feb	
Victor Equipment Co	1	25 1/4	25 1/4	25 1/4	900	23 1/2	July 31 Aug
Westates Petroleum common (Un)	1	6 1/4	6 1/4	6 1/4	16,700	3	May 8 1/4 Oct
Preferred (Un)	10	7 1/4	7 1/4	7 1/4	600	5 1/4	Mar 7 1/2 Aug
Williston Basin Oil Exploration	10c	1.10	1.05	1.30	11,000	50c	May 1.55 Oct

Philadelphia-Baltimore-Washington Stock Exchange

STOCKS	Par	Low High		Sales for Week Shares	Range Since Jan. 1, 1963		
		Low	High		Low	High	
Acme Markets Inc	1	71 1/2	70 1/2	72 3/4	1,824	68	Feb 80 1/4 Jan
Addressograph Multigraph	2.50	65 1/4	64 3/4	68 1/4	721	55 1/2	Sep 68 1/4 Oct
Alan Wood Steel common	10	19 1/2	19 1/2	19 1/2	15	12 1/2	Feb 22 1/4 Oct
American Tel & Tel	33 1/4	132 1/2	128 1/2	135	3,789	114 1/2	Jan 135 Feb
Arundel Corporation	1	26 1/4	26 1/4	26 1/4	395	24 1/2	Jan 28 1/2 Feb
Atlantic City Electric	4.33	45 1/2	45 1/2	47 1/2	333	43 3/4	July 49 1/4 Sep
Atlantic Research Corp	1	9 1/4	8 3/4	9 1/2	375	8 1/4	Oct 12 Oct
Atlas Credit Corp	10c	10 1/2	10 1/2	11 1/2	208	10 1/2	Oct 14 1/4 Jan
Baldwin-Lima-Hamilton	13	13	13	13 1/2	514	11 1/2	Aug 11 May
Baltimore Transit Co	1	13 1/2	13 1/2	14 1/2	379	8 1/4	Jan 11 Jan
Budd Company	5	13 1/2	13 1/2	14 1/2	373	12 1/4	Jan 16 Jun
Campbell Soup Co	1.80	100 1/2	100 1/2	101 1/4	210	92 1/4	Apr 107 1/2 Sep
Central Charge Spv	1	8 1/2	8 1/2	8 1/2	178	8	Aug 10 Sep
Central RR Co of N J	1	20 1/2	20 1/2	23 1/2			

CANADIAN MARKETS (Range for Friday, October 25)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963			
		Low	High	Low	High		Low	High	Low	High
Abitibi Power & Paper common	49 1/2	48 1/2	50 1/2	8,540	40 1/2	51 1/2	40 1/2	51 1/2	40 1/2	51 1/2
4 1/2% preferred	25	25	25	200	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2
Algonia Steel	58 1/2	57	58 1/2	2,085	43 1/2	50 1/2	43 1/2	50 1/2	43 1/2	50 1/2
Aluminum Ltd	28 1/2	28 1/2	29 1/2	13,182	22	30	22	30	22	30
4 1/2% preferred	40 1/2	40 1/2	41	6,130	39	41	39	41	39	41
Aluminum Co of Canada 4% pfd	25	a22 1/2	a22 1/2	205	22	23	22	23	22	23
4 1/2% preferred	50	48	47 1/2	965	45	48	45	48	45	48
Anglo Canadian Pulp pfd	50	50	53	25	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
Anglo Canadian Telephone Co	50	50	45	45	42	45 1/2	42	45 1/2	42	45 1/2
4 1/2% preferred	50	52 1/2	52 1/2	140	50 1/2	53	50 1/2	53	50 1/2	53
\$2.65 preferred	50	52 1/2	52 1/2	185	52	56	52	56	52	56
\$2.90 preferred	50	a12	a12	925	9	12 1/2	9	12 1/2	9	12 1/2
Argus Corp Ltd common	50	50	52 1/2	75	50 1/2	53 1/2	50 1/2	53 1/2	50 1/2	53 1/2
\$2.60 class A preferred	50	50	52 1/2	300	50 1/2	53 1/2	50 1/2	53 1/2	50 1/2	53 1/2
\$2.70 class B preferred	50	50	52 1/2	3,085	7 1/2	9 1/2	7 1/2	9 1/2	7 1/2	9 1/2
Class C preferred	50	23 1/4	23	7,147	16 1/2	19 1/2	16 1/2	19 1/2	16 1/2	19 1/2
Asbestos Corp	23 1/4	18 1/2	19 1/2	1,400	16 1/2	19 1/2	16 1/2	19 1/2	16 1/2	19 1/2
Atlantic Sugar common	50	50	53	25	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
Atlantic Sugar class A	100	102	102	50	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2
5% preferred	100	102	102	50	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2
Bailey Selburn 5 1/2% preferred	25	25	25	220	23 1/2	25 1/2	23 1/2	25 1/2	23 1/2	25 1/2
Bank of Montreal	10	65 1/2	64 1/2	3,588	61	70	61	70	61	70
Bank of Nova Scotia	10	72 1/2	71 1/2	1,920	67	76 1/2	67	76 1/2	67	76 1/2
Banque Canadian National	10	79 1/2	79 1/2	2,156	70 1/2	80 1/2	70 1/2	80 1/2	70 1/2	80 1/2
Banque Provinciale (Canada)	54	53	54 1/2	1,360	45 1/2	54 1/2	45 1/2	54 1/2	45 1/2	54 1/2
Bathurst Power & Paper common	50	50	52	150	16 1/2	20	16 1/2	20	16 1/2	20
Class A	50	52	52	100	51	55 1/2	51	55 1/2	51	55 1/2
Bell Telephone	25	54 1/2	53 1/2	14,654	51	57 1/2	51	57 1/2	51	57 1/2
Bowater Corp 5% pfd	50	52	52	90	50	53	50	53	50	53
Bowater Paper	50	6 1/2	6 1/2	647	5	6 1/2	5	6 1/2	5	6 1/2
Bowaters Mersey 5 1/2% pfd	50	a51 1/4	a51 1/4	40	50	53	50	53	50	53
Brazilian Traction Light & Power	2.50	2.50	2.65	9,456	2.55	4.65	2.55	4.65	2.55	4.65
British American Oil	27 1/2	27 1/2	28	3,885	26 1/2	30	26 1/2	30	26 1/2	30
British Columbia Forest Products	23	22 1/2	23 1/2	3,830	12 1/2	23 1/2	12 1/2	23 1/2	12 1/2	23 1/2
British Columbia Power	24 1/2	24 1/2	24 1/2	930	19 1/2	25 1/2	19 1/2	25 1/2	19 1/2	25 1/2
British Columbia Telephone	25	56 1/2	56 1/2	2,253	52	57 1/2	52	57 1/2	52	57 1/2
Brockville Chemical Ltd 6% pfd	10	a7	a7	90	6 1/2	9 1/2	6 1/2	9 1/2	6 1/2	9 1/2
Brooke Bond Canada (1959) Ltd	25	a20	a20	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
Brown Company	1	16	16 1/2	546	12	18 1/2	12	18 1/2	12	18 1/2
Bruck Mills Ltd class A	1	25	25	25	17 1/2	25	17 1/2	25	17 1/2	25
Class B	1	8 1/4	8 1/4	300	3 1/4	8 1/4	3 1/4	8 1/4	3 1/4	8 1/4
Calgary Power common	21 1/4	20 1/2	21 1/2	4,185	20 1/2	24 1/2	20 1/2	24 1/2	20 1/2	24 1/2
Canada Cement common	37 1/4	37 1/4	37 1/2	637	29	39 1/2	29	39 1/2	29	39 1/2
\$1.30 preferred	20	27 1/2	27 1/2	75	26 1/2	30	26 1/2	30	26 1/2	30
Canada & Dominion Sugar Co Ltd	25	24 1/2	25 1/2	250	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2
Canada Iron Foundries common	10	21 1/4	21 1/2	990	20 1/4	25 1/2	20 1/4	25 1/2	20 1/4	25 1/2
Canada Malting	10	21 1/2	21 1/2	110	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2
Canada Safeway Ltd 4.40% pfd	100	a96	a96	10	94	98	94	98	94	98
Canada Steamship common	58 1/4	56	58 1/4	430	48	58 1/2	48	58 1/2	48	58 1/2
Canada Wire & Cable Co Ltd "B"	10	12	12	125	12	14	12	14	12	14
Canadian Aviation Electronics	11 1/2	10	11 1/4	13,199	8	11 1/4	8	11 1/4	8	11 1/4
Canadian Breweries common	10 1/2	10	10 1/4	22,514	9 1/2	11 1/2	9 1/2	11 1/2	9 1/2	11 1/2
\$2.20 preferred	50	51	50 1/2	320	50	55	50	55	50	55
\$2.65 class B preferred	50	52 1/4	52 1/4	360	51 1/4	55 1/4	51 1/4	55 1/4	51 1/4	55 1/4
Canadian British Aluminum	9	8 1/4	9 1/4	2,495	8 1/4	10 1/4	8 1/4	10 1/4	8 1/4	10 1/4
Canadian Bronze 5% pfd	100	94 1/4	94 1/4	50	92	95	92	95	92	95
Canadian Chemical Co Ltd warrants	5.50	5.35	5.55	3,250	2.80	5.75	2.80	5.75	2.80	5.75
Canadian Foundation common	20	a3.45	a3.50	90	3.00	4.15	3.00	4.15	3.00	4.15
Preferred	20	a17	a17	28	18	19	18	19	18	19
Canadian Hydrocarbons	16 1/4	16 1/2	16 3/4	1,125	15 1/2	18 1/2	15 1/2	18 1/2	15 1/2	18 1/2
Canadian Imperial Bk of Commerce	10	64 1/2	63 1/2	1,515	60 1/2	69 1/2	60 1/2	69 1/2	60 1/2	69 1/2
Canadian Industries common	18 1/4	17 1/2	18 1/2	6,770	13 1/2	18 1/2	13 1/2	18 1/2	13 1/2	18 1/2
Preferred	10	a82	a82	15	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2	83 1/2
Canadian International Power com	15 1/4	15	15 1/2	3,055	12 1/2	16 1/2	12 1/2	16 1/2	12 1/2	16 1/2
Preferred	50	47 1/4	46 1/2	1,790	42	48 1/2	42	48 1/2	42	48 1/2
Canadian Marconi Co	25	3.95	4.15	1,200	3.85	4.95	3.85	4.95	3.85	4.95
Canadian Pacific Railway	25	34 1/2	35 1/2	19,082	24 1/2	35 1/2	24 1/2	35 1/2	24 1/2	35 1/2
Canadian Petrofina preferred	10	12 1/2	13	31,467	10 1/2	13 1/2	10 1/2	13 1/2	10 1/2	13 1/2
Canadian Power & Paper	10	a13 1/4	a13 1/4	320	18	22	18	22	18	22
Canadian Vickers	10	20 1/2	20 1/2	320	18	22	18	22	18	22
Central Wire Cloth	50	a7 1/2	a7 1/2	50	7	8 1/2	7	8 1/2	7	8 1/2
Central Del Rio Oils Ltd	7.85	7.75	8.35	29,422	6.85	9.25	6.85	9.25	6.85	9.25
Chemcell (1963) Ltd common	12 1/2	12 1/2	13	16,335	10 1/2	13	10 1/2	13	10 1/2	13
\$1.75 preferred	25	37 1/2	37 1/2	35	35 1/2	38 1/2	35 1/2	38 1/2	35 1/2	38 1/2
\$1 preferred	12.50	a21 1/4	a21 1/4	200	22	22	22	22	22	22
Chrysler Corp	105	104	108	1,220	57 1/2	108	57 1/2	108	57 1/2	108
C K P Development	10	a12 1/4	a13	75	11 1/2	13 1/2	11 1/2	13 1/2	11 1/2	13 1/2
Coghlin (B J)	50	4.95	5 1/2	785	4.95	6 1/2	4.95	6 1/2	4.95	6 1/2
Columbia Cellulose Co Ltd	8 1/2	8 1/2	8 1/2	1,300	4.25	8.50	4.25	8.50	4.25	8.50
Consolidated Mining & Smelting	29 1/2	29 1/2	29 1/2	6,555	22 1/2	29 1/2	22 1/2	29 1/2	22 1/2	29 1/2
Consolidated Textile	7 1/2	7 1/2	8	635	4 1/2	10 1/2	4 1/2	10 1/2	4 1/2	10 1/2
Consumers Glass	13 1/2	11	13 1/2	2,350	10 1/2	13 1/2	10 1/2	13 1/2	10 1/2	13 1/2
Corby class A	50	18 1/2	18 1/2	150	17 1/4	19	17 1/4	19	17 1/4	19
Coronation Credit common	6 1/4	6 1/4	6 1/2	730	5 1/2	8 1/2	5 1/2	8 1/2	5 1/2	8 1/2
Crain (R L) Ltd	14 1/2	14 1/2	14 1/2	600	13 1/2	17 1/2	13 1/2	17 1/2	13 1/2	17 1/2
Credit Foncier Franco-Canadian	50	76	78	170	75	80	75	80	75	80
Crown Zellerbach class A	2	26 1/2	26 1/2	975	22	27	22	27	22	27
Denison Mines Ltd	1	10 1/4	10 1/4	1,900	10 1/2	12 1/2	10 1/2	12 1/2	10 1/2	12 1/2
Distillers Seagrams	2	53 1/2	54 1/2	1,655	47 1/2	55 1/2	47 1/2	55 1/2	47 1/2	55 1/2
Dome Petroleum	2.50	13 1/2	13 1/2	200	12	14 1/2	12	14 1/2	12	14 1/2
Dominion Bridge	17 1/2	17 1/2	17 1/2	3,501	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2
Dominion Coal 6% pfd	25	18	18	1,915	5	5	5	5	5	5
Dominion Corsets	25	25	25	200	18 1/4	28	18 1/4	28	18 1/4	28
Dominion Foundries & Steel	67 1/4	66 1/2	67 1/2	1,917	61	67 1/2	61	67 1/2	61	67 1/2
Dominion Glass common	18 1/4	18 1/4	18 1/2	3,115	17	20	17	20	17	20
Dominion Lime Ltd warrants	2.00	2.00	2.10	200	2.00	2.75	2.00	2.75	2.00	2.75
Dominion Steel & Coal	15 1/2	15 1/2	16 1/2	2,457	10 1/4	17 1/4	10 1/4	17 1/4	10 1/4	17 1/4
Dominion Stores Ltd	16 1/2	15 1/2	16 1/2	10,775	13 1/4	16 1/2	13 1/4	16 1/2	13 1/4	16 1/2
Dominion Tar & Chemical com	17 1/4	17 1/4	17 1/2	12,175	16 1/4	20	16 1/4	20</		

CANADIAN MARKETS (Range for Friday, October 25)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963		
		Low	High	Low	High				
Canadian Interurban Properties	3.15	2.75	3.15	3.085	2.75	3.15	Oct	Oct	
Canadian Security Underwriters	1.15	1.15	1.25	9,350	1.15	1.25	Oct	Oct	
Class A	1.15	1.15	1.25	9,350	1.15	1.25	Oct	Oct	
Canorama Explorations Ltd	1	11c	14c	6,292	9c	14c	Aug	Jan	
Effective Oct. 25 name changed to Consolidated Canorama Explorations									
Canteras Royalty Co Ltd	1.65	1.65	1.65	100	1.40	1.65	May	Aug	
Cartier Quebec Exploration Ltd	1	6 1/2c	6 1/2c	1,300	4 1/2c	11c	Apr	Mar	
Casavani Enterprises Ltd class A	4.65	4.65	4.65	100	4.40	5 1/2c	Apr	Jun	
Cassiar Asbestos Corp Ltd	1	10 1/2c	10 1/2c	1,700	10 1/2c	12	Oct	Oct	
Catehill Food Products Ltd class A	1	33	33	50	29	33	Feb	Oct	
Central Manitoba Mines	1	3 1/2c	3 1/2c	2,000	3 1/2c	11c	Feb	Feb	
Cessair Corp Ltd	1.30	1.30	1.45	4,950	90c	2.90	Jan	Jan	
Chemalloy Minerals Ltd	54c	52c	54c	7,111	50c	98c	Oct	Jan	
Chibougamau Copper Corp	1	7 1/2c	8c	3,500	7 1/2c	14c	Apr	Apr	
Chipman Lake Mines Ltd	3 1/2c	3 1/2c	3 1/2c	500	3c	5 1/2c	Jan	Feb	
Cleveland Copper Corp	1	3 1/2c	3 1/2c	12,000	3 1/2c	6 1/2c	Feb	Feb	
Commercial Oil & Gas Ltd	79c	75c	79c	13,650	55c	82c	May	May	
Commodore Business Mach (Can) Ltd	4.50	4.40	4.50	4,100	4.00	4.75	Jan	Jan	
Warrants	1.18	1.18	1.18	200	1.00	1.75	Apr	Jun	
Compagnie Miniere L'Ungava	1.50	3 1/2c	3 1/2c	7,500	3c	5c	Jan	Jan	
Consolidated Canorama Explorations	52c	52c	52c	500	52c	52c	Oct	Oct	
Consolidated Div Standard Sec pfd	1	29	29	13	25	30	Jan	Jan	
Consolidated Mogador Mines Ltd	31c	31c	32c	36,500	14c	31c	Oct	Oct	
Consolidated New Pacific Ltd	1	15c	15c	8,030	15c	25c	Jan	Jan	
Consolidated Paper Corp Ltd	39 1/2c	38 3/4c	39 3/4c	5,405	36 3/4c	41 3/4c	May	May	
Consol Quebec Yellowknife Mines Ltd	1	4	4	500	3c	6 1/2c	Jan	Sep	
Copperstream Mines Ltd	10 1/2c	10c	13c	31,000	10c	30c	Jan	Jan	
Courette & Provost Ltee class A	5	11 1/2	11 1/2	1,170	8	12	Oct	Oct	
Credit M-G Inc class A	10	12	12	200	11	12	Aug	Mar	
Delta Electronics Ltd	2.40	2.30	2.45	18,660	1.40	2.60	July	Sep	
Delta Limitee class A	5	a18 1/4	a18 1/4	5	14 1/2	18 1/2	Oct	Oct	
Dolsan Mines Ltd	1	a2c	a2c	125	5c	9c	Feb	Feb	
Dome Mines Ltd	1	a28 1/4	a29	60	26 1/2	33 1/2	Jan	Aug	
Domion Explorers Ltd	27c	27c	30c	9,200	22 1/2	37c	Jan	Aug	
Domion Leaseholds Ltd	21c	21c	22c	10,500	10c	1.19	Mar	Apr	
Domion Oilcloth & Linoleum Co Ltd	27	27	27c	515	22 1/2	29	Oct	Oct	
Drummond Weld & Steel Works Ltd	9 3/4	9 1/2	9 3/4	1,150	8 1/2	10 1/4	Apr	Apr	
Dumagami Mines Ltd	1.29	1.15	1.29	30,300	25 1/2	1.95	Jan	Jan	
Dumont Nickel Corp	20c	20c	20c	4,000	16c	25c	Feb	Feb	
East Kootenay Power 7 1/2 cum pfd 100	185	185	185	65	155	200	Jun	Sep	
East Sullivan Mines Ltd	2.55	2.35	2.65	6,800	1.92	2.76	Jan	Sep	
East Ventures Ltd	1.44	1.37	1.47	12,100	1.05	1.70	Oct	Feb	
Elder Peel Ltd	1	60c	80c	2,300	79c	1.17	Feb	Feb	
Empire Oil & Minerals Inc	1	10 1/2c	10 3/4c	800	9 1/2c	11	July	July	
Equity Explorations Ltd	1	2 1/2c	2 1/2c	1,500	2 1/2c	4c	Feb	Feb	
Fab Metal Mines Ltd	1	7c	8c	16,500	5c	35c	Jun	Jun	
Fiscal Industries Ltd common	5	11c	11 1/2c	13,500	10c	23c	Apr	Apr	
Preferred	19	19	19	125	6 1/2	9	Oct	Oct	
Flint Rock Mines Ltd	1	30c	30c	500	12c	40c	May	May	
Fontana Mines (1945) Ltd	1	3c	4c	7,000	3c	6c	Mar	Mar	
Foreign Power Sec Corp Ltd	1	4.50	4.50	440	4.00	4.50	Feb	Feb	
Fort Reliance Minerals Ltd	1	15c	16 1/2c	9,500	15c	29 1/2	May	May	
Fox Lake Mines Ltd	1	15c	13 1/2c	16,000	13 1/2c	35c	Apr	Apr	
Frigistos Ltd	75c	75c	90c	6,925	75c	1.25	Jan	Jan	
Fundy Bay Copper Mines Ltd	1	6 1/2c	6 1/2c	4,500	5c	8 1/2c	Jan	Jan	
Genuine Autronics of Canada Ltd	3.70	3.70	3.70	2,300	3.20	4.25	Apr	Apr	
Glen Lake Silver Mines Ltd	1	1.27	1.27	26,400	1.10	2.00	Jan	Jan	
Golden Age Mines Ltd	14 1/2c	14 1/2c	17c	3,000	10c	45c	Jun	Jun	
Grissol Foods Ltd	1	1.35	1.35	200	1.25	1.85	Jan	Jan	
Gui Por Uranium Mines & Metals Ltd	1	8c	8c	1,000	5c	8c	Jan	Jan	
Hubbard Felt Co Ltd class A pfd	1	26 1/4	26 1/4	85	25	26 1/4	Oct	Oct	
Inland Chemicals Can Ltd	1	a3.00	a3.00	30	2.20	3.85	Jan	Jan	
Inspiration Ltd	5	a2.00	a2.00	944	1.80	2.80	May	May	
Int'l Atlas Dev & Explor	1	1.10	1.10	717	1.00	1.45	Sep	Sep	
International Ceramic Mining Ltd	1	5 1/2c	5 1/2c	1,000	5c	9c	Mar	Mar	
International Helium Ltd	1.60	1.50	1.86	17,131	1.05	2.28	Apr	Apr	
Interprovincial Dredging & Mining Co Ltd	1	10c	11c	3,000	7c	20 1/2	Mar	Mar	
Investment Foundation Ltd	1	51 1/2	51 1/2	318	44 1/2	52 1/2	Jan	Jan	
6% convertible preferred	50	52 1/2	52 1/2	38	53 1/2	53 1/2	Jun	Jun	
Iso Mines Ltd	1.91	1.90	1.91	2,000	99c	1.91	Oct	Oct	
Israel Continental Oil Co Ltd	1	a3c	a3c	210	5c	7c	Jan	Jan	
Jockey Club Ltd common	1	3.35	3.35	200	3.20	3.35	Oct	Oct	
Jubilee Iron Corp	1	2.60	2.29	178,442	1.79	3.85	Apr	Apr	
Kianga Gold Mines	4.00	4.00	4.25	9,250	2.85	5.15	Feb	Feb	
Kodjak Petroleum Ltd	91c	90c	99c	10,700	90c	1.60	May	May	
Labrador Acceptance Corp "A"	5	8 1/4	8 1/4	700	7 1/2	8 1/4	May	May	
Labrador Mining & Explor Co Ltd	1	34 1/2	34 1/2	560	25 1/4	34 1/2	Oct	Oct	
Laduboro Oil Ltd	1	1.11	1.01	7,200	60c	1.45	Aug	Aug	
Leland Publishing Ltd	1	4.00	4.20	300	3.05	4.00	Oct	Oct	
Lingside Copper Mining Co Ltd	1	4c	4c	6,500	3c	8c	Apr	Apr	
Lithium Corp of Canada Ltd	1	4c	4c	1,500	4c	10c	Feb	Feb	
Lochaber Oil Corp	1	a2.00	a2.00	25	1.50	1.75	Sep	Sep	
Lowney Co Ltd (Walter M)	1	24	24 1/2	325	20 1/2	24 1/2	Oct	Oct	
Malartic Hygrade Gold Mines Ltd	1	50c	50c	57c	17,200	25c	4c	Jan	Jan
Massval Mines Ltd	1	4c	4c	8c	5,275	4c	Oct	Oct	
McAdam Mining Corp Ltd	1	38c	36c	41c	14,000	34c	Oct	Oct	
McIntyre-Porcupine Mines Ltd	5	45 1/2	45 3/4	1,400	44 1/4	54 1/4	Apr	Apr	
McKinney Gold Mines Ltd	14 1/2c	12 1/2c	17 1/2c	25,500	12c	36c	Jan	Jan	
Melchers Distilleries Ltd	1	a7 1/2	a7 1/2	11	7 1/2	10	Jan	Jan	
7% preferred	5	5 3/4	5 1/2	525	5 1/4	5 3/4	May	May	
Mercury Chipman	1	9c	8c	9c	6,000	7c	Oct	Oct	
Merrill Island Mining Corp Ltd	1	81c	80c	91c	30,200	50c	Apr	Apr	
Mid-Chibougamau Mines Ltd	1	26c	30c	5,100	11 1/2	41c	Apr	Apr	
Opemiska Copper Mines (Que) Ltd	1	1.30	1.49	13,800	1.10	3.60	May	May	
Midessa Industries Ltd	1	1.49	1.9 1/2	3,400	1.4	1.9 1/2	Mar	Mar	
Mining Corp of Canada Ltd	1	23c	20c	24c	34,700	18c	Feb	Feb	
Mistango River Mines Ltd	1	6 1/2c	6c	6 1/2c	8,100	6c	Jan	Jan	
Monpre Mining Co Ltd	1	82c	81c	82c	62,100	48 1/2	May	May	
Mount Pleasant Mines Ltd common	1	6 3/4	6 3/4	1,125	6	6	Aug	Aug	
Mount Royal Dairies Ltd	1	11 1/2	11 1/2	100	11	12	Jan	Jan	
Mount Royal Rice Mills Ltd	1	1.25	1.25	300	1.25	2.45	Mar	Mar	
National Automatic Vending Co Ltd	1.50	1.30	1.50	300	1.25	2.45	Mar	Mar	
Native Miner's Ltd	1	a7c	a7c	125	9c	18c	Apr	Apr	
New Formaque Mines Ltd	1	3 1/2c	4c	5,000	3c	6c	Apr	Apr	
Newrich Exploration Co Ltd	1	28c	25c	28c	45,925	12c	Jan	Jan	
New West Amulet Mines Ltd	1	8c	8c	10c	29,000	8c	Oct	Oct	
Nocana Mines Ltd	1	4 1/2c	5c	3,000	3c	5c	Mar	Mar	
North American Asbestos Corp	1	6c	6c	2,000	4 1/2	10 1/2	Aug	Aug	
North American Rare Metals Ltd	1	31c	30c	34c	9,850	25c	Apr	Apr	
Northern Exploration Ltd	1	2.07	1.62	2.20	176,400	75c	Sep	Sep	
Northwest Canals Nickel Mines Ltd	1	9c	9c	2,768	9c	22c	Mar	Mar	
Opemiska Explorers Ltd	1	14c	15 1/2c	9,500	13c	22c	Jan	Jan	
Opemiska Copper Mines (Que) Ltd	1	7.85	7.85	1,000	6.60	8.25	Feb	Feb	
Pacific Atlantic Cdn Investment Co	1	3.35	3.40	1,719	3.00	3.65	Oct	Oct	
Patricia Silver Mines	1	10c	10c	8,000	10c	48c	Jan	Jan	
Paudash Mines Ltd	1	a2c	a2c	104	1c	4c	Aug	Aug	
Peace River Mining & Smelting	4.90	4.00	4.90	12,500	4c	4.90	Oct	Oct	
Pennbec Mining Corp	2	5c	5c	500	4 1/2	8c	Jan	Jan	
Phoenix Canada Oil Co Ltd	1	6c	6c	4,500	4 1/2	7 1/2	Sep	Sep	
Porcupine Prime Mines Ltd	1	4c	3 1/2c	4 1/2c	28,500	3 1/2c	Aug	Aug	
Power Corp of Canada	50	45	45 1/2	150	44 1/2	49	May	May	
4 1/2% cum 1st pfd	5	11 1/4	11 1/4	1,545	9	11 1/4	Jan	Jan	
6% non cum part 2nd pfd	5	11 1/4	11 1/4	1,545	9	11 1/4	Jan	Jan	
Quebec Cobalt & Exploration	1	2.05	2.05	1,600	2.00	3.75	Jan	Jan	
Quebec Lithium Corp	1	2.30	2.30	100	2.25	3.10	Jan	Jan	
Quebec Smelting & Refining Ltd	1	13c	15c	6,800	11c	18c	Jan	Jan	
Quebec Telephone 5% 1950 pfd	20	20	20	100	19 1/2	20 1/2	Jan	Jan	
5% 1956 preferred	20	a20	a20	25	19 1/2	20 1/2	Jan	Jan	
R & M Bearings (Can) Ltd cl A	2 1/2c	a13	a13	1	15 1/2	16 1/2	Sep	Sep	
Red Crest Gold Mines Ltd class A	1	2 1/2c	3c	6,500	1c	15 1/2	Feb	Feb	
Renold Chains Canada Ltd class A	1	16	16	103	15 1/2	17 1/2	Jul	Jul	
Ruby Foot's Enterprises Ltd common	2	2.50	2.50	300	2.25	3.30	Jan	Jan	
Warrants	1	15c	15c	403	15c	2.80	Sep	Sep	
St Lawrence Columbian Metals	1	2.80	2.80	2,672					

CANADIAN MARKETS (Range for Friday, October 25)

STOCKS					STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963		
		Low	High		Low	High			Low	High				
Canadian Curtis Wright	55c	50c	55c	11,350	50c	Oct 1.00 Jan	Industrial Acceptance common	23 1/4	22 3/8	23 3/4	12,957	21 1/8	Aug 28 1/2 Feb	
Canadian Dredge Dock	3.00	3.00	3.20	4,390	3.00	Oct 8 1/4 Jan	\$2.25 preferred	50	47 1/2	47 1/2	60	47 1/2	Jan 49 May	
Canadian Food Products common	---	4.50	4.50	820	3.10	Feb 4.50 Sep	4 1/2 preferred	10	9 1/2	9 1/2	30	9 1/2	Sep 100 May	
Canadian Foundation Co common	3.50	3.40	3.75	2,068	3.00	Sep 4.25 July	Industrial Minerals	7 1/4	7 1/4	7 3/4	875	3.65	Feb 7 1/2 Oct	
Preferred	20	18 1/8	18 3/4	143	16 1/4	Aug 19 Jun	Industrial Wire	---	1.00	1.00	280	79c	Sep 1.20 Apr	
Canadian General Electric pfd	28	37	37	165	35	Mar 39 Feb	Inglis (John)	---	4.55	4.60	275	4.10	July 1.20 Jan	
Canadian General Investment	---	43 1/2	46	272	33 1/2	Jan 46 Oct	Inland Cement Co preferred	10	16 3/4	16 3/4	300	16 3/4	Oct 18 1/4 Apr	
Canadian Gen Securities class A	12 3/4	12 3/4	13 3/4	300	12 3/4	Oct 16 1/2 Jan	Inland Natural Gas common	1	6 1/2	6 1/2	8,970	4.75	Jan 6 1/2 Oct	
Class B	---	18	18 1/2	1,950	16 1/4	Jan 20 1/2 May	Preferred	20	18 3/4	18 3/4	395	17 1/2	Jan 19 1/4 May	
Canadian Hydrocarbon common	16 3/4	16 3/4	17	755	15 1/4	Mar 69 1/2 May	Warrants	---	50c	50c	500	41c	Oct 8 1/2 Sep	
Canadian Imperial Bank	10	64 1/2	63 3/4	6,354	60 1/2	July 10 Feb	Inter City Gas	---	8 1/4	8 1/2	455	6 1/2	Apr 8 1/2 Jan	
Canadian Industrial Gas	2.50	9 1/2	9 1/2	2,020	7 1/2	July 10 Feb	International Bronze Powders pfd	25	27	27	100	25	July 28 1/2 Sep	
Preferred	10	12 1/2	12 1/2	2,930	10 3/8	Aug 13 1/2 Oct	International Minerals	---	63 1/2	64 1/4	550	44 1/4	Jan 68 1/2 Sep	
Canadian Industries common	---	12 1/2	13	4,745	13 1/2	Feb 13 1/2 Oct	International Nickel	---	64 3/4	65 3/4	8,440	61 1/4	July 73 1/4 Feb	
Canadian Locomotive	4.60	4.60	4.60	33	4.00	Aug 6.0 Mar	International Utilities common	2.50	23 3/8	23 3/4	8,455	21 1/8	Aug 27 1/4 Jun	
Canadian Marconi Co	1	4.00	4.10	1,325	3.85	Oct 5.00 Feb	Pre-er.ed	25	48 1/2	49	157	48	Aug 54 1/2 May	
Canadian Pacific Railway	25	35 1/2	35 1/2	27,303	24 1/4	Jan 35 3/4 Oct	Interprovincial Discount common	---	3.75	3.80	500	3.75	Oct 6 1/2 Jan	
Canadian Petrofina preferred	10	12 1/2	12 1/2	14,732	10 1/4	Sep 15 1/2 Sep	1961 warrants	---	1.80	1.80	100	1.80	Oct 4.55 Jan	
Canadian Tire Corp common	---	34 1/2	34 1/2	60	32 1/2	July 45 Mar	Interprovincial Pipe Line	---	84	85 1/4	2,133	78 1/4	Jan 87 May	
Class A	30	28 1/4	30	715	23 1/4	Jan 30 Oct	Interprovincial Steel Pipe	---	3.45	3.35	9,914	1.50	Feb 3.85 Sep	
Canadian Utilities com	100	33	32 1/4	671	29 1/2	Jan 35 1/4 Jun	Investors Syndicate common	25c	57	57 1/2	212	53 1/4	Aug 68 Jan	
4 1/4 preferred	100	89	89	10	83 1/2	Jan 89 Oct	Class A	25c	52 1/2	52 1/2	1,940	50 1/2	Aug 59 1/2 Jan	
5 1/4 preferred	100	100 1/4	100 1/4	11	99 1/2	Jan 101 Apr	Iroquois Glass preferred	---	9 1/2	9 1/2	200	9 1/2	Oct 12 Jan	
Canadian Vickers	20 1/2	20	20 1/2	181	18	July 22 1/2 Jan	Jamaica Public Service	---	11	10 1/4	11	400	9 1/4	Feb 13 1/4 Apr
Canadian Western Natural Gas com	---	18 3/8	18 3/8	100	17	Jan 20 1/2 Jun	Jefferson Lake	---	8 1/4	7 3/4	13,075	4.95	Jan 8 1/2 Oct	
4 1/4 preferred	20	17 1/8	17 1/8	400	15 1/2	Jan 17 1/2 Jun	Class B warrants	---	3.05	2.75	23,570	2.05	Jan 3.15 Apr	
5 1/2 preferred	20	22	22	1,075	20 1/2	Jan 22 July	Jockey Club Ltd common	---	3.35	3.30	17,020	3.05	Aug 3.55 Jan	
Canadian Westinghouse	31 1/2	31 1/2	32	375	29 1/2	Mar 33 1/2 Oct	Preferred	10	10 1/4	10 1/4	200	10 1/4	Jan 11 1/2 May	
Canadianwide Properties	1	4.50	4.55	300	4.35	Oct 6 1/4 Jan	Warrants	---	56c	60c	10,400	56c	July 86c Jan	
Capital Bldg Industries	1.90	1.90	2.10	4,650	1.90	Oct 4.05 Jan	Johns Manville	---	53 1/2	53 1/2	100	53 1/2	Sep 53 1/2 Sep	
Chateau Gai Wines	15 3/4	15 3/4	15 3/4	100	13 3/4	Jan 16 Jan	Kelly Douglas class A	---	5 1/4	5 1/4	2,795	5	May 6 1/4 May	
Clemcell common	12 3/8	12 1/2	13	24,403	10 1/2	Oct 13 Oct	Warrants	---	1.05	1.70	3,223	1.60	Aug 2.65 May	
\$1.75 preferred	25	38	37 3/4	617	37	Oct 38 Oct	Kelvinator of Canada	---	9 1/4	9 1/4	100	9	Jan 12 1/2 Feb	
Chrysler	106	97	109	2,088	56 1/2	May 109 Oct	Labatt	---	17 1/8	17 1/8	17 1/8	4,925	14 3/8	Jan 18 1/2 Sep
C K P Development	---	13 1/8	13 1/8	141	11 3/8	May 14 1/4 Jan	Lafarge Cement common	10	---	6 1/4	6 1/4	200	4 1/2	Mar 7 1/2 Jun
Clairetone common	7 3/8	7 3/8	7 3/4	3,791	5 1/2	Apr 8 1/2 May	Warrants	---	70c	60c	70c	2,200	15c	Sep 80c Feb
Warrants	---	3.25	3.45	900	2.10	Apr 3.80 May	Class A	10	6 1/2	6 1/2	820	3 1/2	Mar 4.75 Oct	
Cochrane Dunlop common	22	22	22	225	20	May 22 1/2 Oct	Lakeland Gas	---	4.75	4.25	4.75	17,335	2.40	Feb 4.75 Oct
Columbia Cellulose	8 1/4	8	8 3/4	5,770	4.10	Jan 8 1/2 Sep	Preferred	20	20	19 1/4	20 1/4	19 1/4	Oct 24 Oct	
Conduits National	1	6 1/8	6 1/8	685	6 1/8	Oct 9 1/2 May	Warrants	---	2.70	2.25	2.75	22,965	2.10	Oct 2.75 Oct
Consolidated Bakeries	---	8 1/4	8 1/4	100	6	Oct 9 Jan	Lake Ontario Cement common	---	2.50	2.45	2.55	4,710	2.30	July 2.95 May
Consolidated Building common	8 1/4	8 1/4	9	1,775	7 1/2	Jan 10 July	Preferred	10	10 1/2	11 1/2	625	9 3/4	Jan 12 1/2 Oct	
Warrants	10	8 1/4	8 1/4	600	7 3/4	Jan 9 1/4 Sep	Warrants	---	45c	45c	100	37c	Sep 85c Jan	
Consolidated Mining & Smelting	29 3/4	29 3/4	29 3/4	17,066	22 3/4	Jan 29 3/4 Oct	Lambton Loan	---	8	7 7/8	8	550	7 7/8	Oct 8 1/4 Sep
Consolidated Paper	39 1/4	38 1/2	39 3/8	7,586	36	Jan 41 1/2 May	Laura Secord Candy Shops	2	16 3/8	16	16 1/2	1,100	15 1/2	Jun 18 1/2 Feb
Consumers Gas common	11 3/4	11 3/8	12	20,062	10 1/2	July 12 1/2 Sep	Laurentide Financial common	---	13 3/8	13 1/4	14 1/2	4,682	12	July 19 Jan
Class A	100	107 3/4	108 1/4	135	106 1/8	Aug 109 1/8 Feb	\$6.25 preferred	20	20 1/2	20 3/8	20 3/4	550	20	Jan 22 Apr
Class B preferred	100	107 1/4	108	150	108 1/4	Jan 109 1/8 Feb	\$1.40 preferred	25	---	25	25	25	23 1/4	Apr 26 1/2 Feb
Copp Clark Publishing	8 3/8	8 3/8	8 3/4	115	7 1/4	Mar 9 1/2 Sep	\$1.25 preferred	20	20 7/8	20 7/8	1,175	20 1/8	Oct 22 1/2 Jan	
Corby Distillery voting	18 1/4	18 1/4	18 1/4	937	16 1/4	Jan 19 1/4 May	\$2.00 preferred	38	38 1/2	38 1/2	166	36 3/8	Sep 43 1/2 Jan	
Class B	18	18	18	372	16 1/4	Jan 18 1/2 Jan	Leland	---	4.00	3.45	4.25	18,452	2.25	Sep 12 1/2 Feb
Coronation Credit	---	6 1/4	6 1/2	2,670	5 1/4	July 8 Jan	Levy Industries common	---	21 1/2	20 3/4	21 3/4	5,336	12 1/2	Jan 22 Oct
Warrants	1.05	1.05	1.20	950	1.05	Oct 2.65 Jan	2nd preferred	12	12 1/2	12 1/2	2,340	10 1/2	Jan 13 May	
2nd preferred	8	8 3/8	8 3/4	1,600	7 3/4	July 8 1/4 Jun	Loblaw Co class A	---	7 1/2	7 3/4	7 3/4	11,831	7 1/4	Sep 9 1/4 Apr
Cosmos Imperial	---	10 7/8	10 7/8	127	9	May 11 1/2 Sep	Class B	---	7 1/8	7 3/4	7 3/4	9,613	7 3/8	Sep 9 1/4 Jan
Crestbrook Timber common	---	1.15	1.15	100	1.10	Jan 1.75 Mar	Preferred	50	48	48	425	47 1/2	Jan 51 1/4 Apr	
Preferred	50	47	47	25	30	Jan 47 Oct	Loblaw Groceries class A 1st pfd	30	31 3/4	31 3/4	32	840	30	Aug 33 1/2 Jan
Crown Trust	10	70	70 1/2	160	55	Jan 7 1/2 Oct	Class B 1st preferred	30	31 3/4	31 3/4	32	240	31 1/4	July 33 1/2 Jan
Crush International Ltd common	13 3/8	13 3/4	14	3,170	11 1/2	Jan 15 1/4 Apr	Loblaw Inc	---	7 3/8	7 3/8	1,800	7 3/8	Jan 10 1/2 Feb	
Dale Estate	2.15	2.15	2.20	1,100	2.15	Oct 2.90 Jun	Locana Minerals	---	84c	84c	84c	300	82c	Jan 87c Jan
Distillers Seagrams	2	53 3/4	53 3/4	4,444	47	Jan 55 1/2 Jun	Loeb (M) Ltd	---	19 3/8	19 3/8	940	13 1/2	Mar 20 Oct	
Dominion Bridge	17 1/8	17 1/8	17 3/4	4,770	16 3/4	July 23 3/4 May	Maclaren Power & Paper class A	2.53	21 1/4	21 1/4	431	19	Jan 23 1/2 Jun	
Dominion of Canada General Inv	117 3/4	117 3/4	118 1/2	300	110	Feb 124 Mar	Class B	2.53	22 1/4	22 1/4	335	21 1/4	July 25 May	
Dominion Coal preferred	25	18	18	882	18	Jan 20 Apr	Macleods class A pfd	20	24	24	205	23	Jan 24 3/8 July	
Dominion Electrohome	100	12 1/2	12 1/2	2,340	10 1/4	Jan 13 1/4 Feb	Macmillan Bloedel Powell River	---	25 1/8	25 1/8	26 1/8	21,470	18 1/4	Jan 26 1/8 Oct
Preferred	100	102	102 1/4	95	100	July 102 3/4 Feb	Magna	---	2.15	2.00	2.25	1,040	2.00	Oct 3.20 Jan
Dominion Foundry & Steel	67	66 1/2	67 1/2	4,307	61	Jan 68 Jun	Magnum Fund Ltd	10	24	24	10	21 1/2	May 24 Oct	
Dominion Glass Co common	18 1/2	18 1/4	18 1/2	1,265	17	Jan 20 Sep	Maple Leaf Gardens	---	44	44	44	300	32	May 44 Aug
Dominion Magnesium	8 3/4	7 3/4	8 1/4	1,595	7	July 10 Apr	Maple Leaf Mills common	---	14 3/4	14 1/2	14 3/4	3,402	10 3/4	Sep 14 3/4 Oct
Dominion Scottish Inv common	---	8 1/2	8 1/2	3,300	8	Apr 9 1/4 Jun	Preferred	100	104 1/2	104 1/2	105	102	Jan 108 1/2 Jun	
Preferred	50	50	50 1/4	115	47 1/4	Mar 50 3/4 May	Massey-Ferguson Ltd common	100	16 3/8	15 1/2	16 3/8	79,504	12 3/8	Jan 16 3/8 Oct
Dominion Steel Coal	16	15 3/4	16 3/8	2,325	10	Jan 17 1/4 Oct	Preferred	100	118	115	118	110	102	Feb 118 Oct
Dominion Stores	16 1/2	16	16 3/8	21,287	13 1/4	Feb 16 3/8 Oct	5 1/2 preferred	100	108 1/2	109	170	104 1/2	Jan 110 1/2 Oct	
Dominion Tar & Chemical common	17 3/8	17 1/4	17 3/8	16,749	16 3/8	Aug 21 1/2 Jun	Maxwell Ltd	---	46 1/2	46 1/2	75	41	Feb 50 July	
Dominion Textile common	20 3/8	20 1/2	20 1/2	3,169	19 1/2	July 21 1/2 Jun	McCabe Grain	---	3.00	2.80	3.00	2,600	1.95	Jan 3.25 May
Preferred	10	147	147	5	145	Jan 147 Sep	M E P C Canadian Properties	---	8 3/8	8	8 1/2	1,625	7	Feb 8 1/4 Aug
Dover Industries common	---	11 1/2	11 1/2	150	11</									

CANADIAN MARKETS (Range for Friday, October 25)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, 1963 (Low, High), and Par. Includes sections for Stocks, Mines and Oils, and various company listings.

For footnotes, see page 43.

CANADIAN MARKETS (Range for Friday, October 25)

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1, 1963	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1, 1963
		Low High		Low High			Low High		Low High
Jack Waite Mining	20c	18c 20c	34,500	10c Aug 24 1/2c Jan	Pamoll Ltd	20c	47c 46c 48c	7,828	39c Jun 54c Mar
Jacobus	35c	16c 15c 18 1/2c	41,775	11 1/2c Aug 27c Jan	Pamour Porcupine	1.11	1.10 1.11	800	86c Jan 1.25 Aug
Jaye Explorations	1	10c 10c 10c	5,750	9 1/2c Oct 20 1/2c July	Paramaque Mines	1	9c 11c	52,200	9c Oct 23c Jan
Jelux Mines Ltd	1	31c 26c 32c	717,761	23c Oct 32c Oct	Patino Mining	6.50	6.75 7.15	6,055	6.00 July 8.20 Feb
Joburke Gold Mines	1	7 1/2c 8 1/2c	28,000	7 1/2c Oct 15c Apr	Pato Consolidated Gold	1	3.05 3.05 3.25	1,112	3.05 Oct 3.80 Feb
Joliet Quebec Mines	1	24 1/2c 23 1/2c 25c	24,800	20 1/4c Feb 34c July	Pax International	1	18c 17c 19c	33,500	16c Aug 28c Sep
Jon Smith Mines	1	11 1/2c 11c 12c	28,300	10c Aug 20c Feb	Paymaster Consol	1	11c 11c 12c	16,400	11c Jun 15c Aug
Joutel Copper	1	87c 73c 92c	544,225	73c Oct 1.55 Jan	Pce Exploration Ltd	1	11c 11c 11c	629	10c Jan 15c May
Jowsey Mining Co Ltd	1	27c 27c 28c	6,799	26 1/2c Mar 33 1/2c Apr	Peerless Exploration	1	22c 20 1/2c 25c	38,600	19c Oct 44c Mar
Keeley Frontier	1	20c 20c 21 1/2c	23,050	17c Oct 1.10 Feb	Pemo Gas & Oil	1	35c 36 1/2c	24,546	24c Mar 42c July
Kenville Gold Mines	1	5 1/2c 5c 6c	38,515	4 1/2c Apr 14 1/2c Jun	Perron Gold Mines	1	13c 13c 14c	15,300	10c Jan 19c Sep
Kerr-Addison Gold	1	6.20 6.00 6.25	24,176	5.80 Aug 7.45 Apr	Peruvian Oil & Minerals	1	66c 70c	1,200	54c Aug 1.00 Sep
Kilembe Copper	1	2.80 2.80 2.95	650	2.50 July 3.50 May	Petrol Oil & Gas	1	53c 52c 56c	16,000	50c Sep 70c Jan
Kirkland Minerals	1	15c 14c 15 1/2c	12,535	14c Oct 40c Jan	Pickle Crow Gold Mines	1	52c 53c	11,496	52c Oct 66c Apr
Kirkland Townsite	1	14c 13 1/2c 15c	30,000	13 1/2c Oct 36c Sep	Place Oil & Gas	1	40 1/2c 40c 44c	15,300	38c Oct 64c Jan
Kopan	1	15c 11c 16c	104,300	10c Sep 18c Apr	Placer Development	1	28 1/2c 28 1/2c 28 1/2c	1,971	24 Aug 31 May
Labrador Mining & Exploration	1	34 1/2c 34 35 1/4	3,815	25 Jan 35 1/2 Oct	Ponder Oils	50c	25c 25c 26c	12,000	25c Aug 42c Jan
Lake Dufault Mines	1	7.95 7.90 8.40	24,746	5.20 Jan 8.50 Aug	Powell Rouyn Gold	1	38c 42c	2,000	38c Oct 59c Mar
Lakehead Mines	1	22c 22c 26c	6,450	22c Oct 31c Oct	Preston Mines	1	9.65 9.60 9.70	2,777	6.85 Jan 9.90 May
Lake Kingman Gold	1	8c 8c 8c	4,000	7c May 10c Jan	Prospectors Airways	1	62c 59c 62c	13,750	54c July 1.48 Jan
Lake Oso Mines	1	18 1/2c 18c 20c	46,000	14c Mar 22 1/2c July	Provo Gas Producers Ltd	1	1.55 1.55 1.62	9,990	1.40 July 1.82 Apr
Lake Shore Mines	1	2.20 2.20 2.30	1,605	2.10 July 2.98 Feb	Purdex Minerals Ltd	1	8c 9c	44,000	7c Aug 46c May
La Luz Mines	1	4.80 4.80 4.80	100	2.95 Jan 5.15 Oct	Q M I Minerals	1	1.25 1.25	619	1.25 Jun 1.45 Jun
Landa Oil	1	3.90 3.90 3.90	2,768	2.25 Apr 4.35 Sep	Quebec Ascot Copper	1	7 1/2c 7 1/2c	2,366	7c Jan 10c Feb
Langis Silver	1	26 1/2c 26 1/2c 28c	8,234	26 1/2c Oct 43c Feb	Quebec Chibougamau Gold	1	16c 17c	2,700	14 1/2c Jan 25c Apr
Latin American	1	20c 20c 25c	75,100	20c Oct 39c May	Quebec Lithium	1	2.20 2.20	172	2.00 May 3.25 Jan
Leitch Gold Mines	1	2.06 2.01 2.15	24,900	1.30 Jan 2.80 Sep	Queenston Gold Mines	1	12c 13 1/2c	6,667	12c Oct 15 1/2c Feb
Lencourt Gold Mines	1	8 1/2c 8 1/2c 9 1/2c	567	5 1/2c Oct 19c Jan	Quemont Mining	1	10 1/2c 11 1/2c	1,870	9.65 Jan 11 1/2c May
Liberian Iron Ore	1	13 1/2c 13 1/2c 15c	350	13 1/2c Oct 19 1/2c Jan	Quonto Explorations Ltd	1	21c 20c 24c	219,400	15c Aug 40c Apr
Little Long Lac Gold	1	1.47 1.47 1.50	2,000	1.47 Oct 1.75 Jan	Radiore Uranium Mines	1	45 1/2c 45 1/2c 52c	44,500	38c Mar 63c Oct
Long Point Gas	1	12c 11c 12c	6,500	11c Jun 19c Jan	Raglan Nickel	1	54c 51c 59c	6,600	45c Jan 85c May
Lorador Uranium Mines	1	1.57 1.45 1.60	103,665	1.15 Mar 1.97 Apr	Ranger Oil	1	1.20 1.20 1.25	8,350	1.01 Feb 1.42 July
Louvicourt Goldfield	1	7 1/2c 8 1/2c	9,500	6c Jun 13c July	Rayrock Mines	1	78c 78c 82c	3,600	76c July 1.00 Apr
Lyndhurst Mines	1	8c 7 1/2c 8c	8,500	7 1/2c Aug 21c Feb	Realm Mining	1	9 1/2c 8 1/2c 10c	16,200	8 1/2c Aug 13c Jan
Lynx Yellowknife Gold Mines	1	5 1/2c 6 1/2c	20,000	5c Jan 12c Aug	Reeves Macdonald	1	1.75 1.75 1.85	300	1.15 Jun 2.00 Oct
Macassa Gold Mines Ltd	1	2.95 2.90 3.00	30,078	2.90 Oct 3.95 Feb	Rexpar Minerals	1	1.6c 1.6c 1.7c	3,300	1.2c Feb 25c Jan
Macdonald Mines	1	18c 18c 19c	2,200	16c Jan 23c Mar	Rio Algon	1	14 1/2c 14 1/2c 17c	9,197	11 1/2c Jan 15 May
MacLeod Cockshutt	1	80c 81c	2,535	78c Oct 1.14 Jan	Rio Rupunui Mines	1	5c 5c 5c	1,833	5c Jan 7 1/2c Aug
Madsen Red Lake	1	2.30 2.28 2.30	4,156	2.10 Jan 2.55 Aug	Rix Athabasca Uran	1	22c 21c 23c	18,700	20 1/2c Aug 32c Jan
Magnet Cons Mines	1	4 1/2c 4 1/2c 4 1/2c	5,500	4c May 6 1/2c Feb	Rockwin Mines	1	40c 30c 40c	362,941	13c Apr 40c Oct
Malartic Gold Fields	1	69c 69c 71c	3,400	69c Oct 1.00 Feb	Rowan Consolidated	1	5 1/2c 5 1/2c	4,587	5c Jan 9c Jan
Maneast Uranium	1	4 1/2c 4c 4 1/2c	10,000	4c Feb 5 1/2c Apr	Ryanor Mining	1	12c 11 1/2c 12 1/2c	16,500	10 1/2c July 16c Feb
Manitou Barvue	1	23c 18c 23c	2,390	10c Oct 23c Oct	Salem Exploration	1	34c 34c 37c	5,564	26c Jun 52c Sep
Manoka	1	10c 10c 12 1/2c	4,925	10c Oct 23c Oct	San Antonio	1	24c 20c 24c	44,765	20c Oct 43c Feb
Maralago Mines	1	8 1/2c 8 1/2c 13c	1,000	7 1/2c July 12c Jan	Sand River Gold	1	5c 4 1/2c 5c	7,500	3c May 7c Aug
Marbo	1	12c 12c 9c	20,450	80c Mar 1.24 Jun	Sarcee Petrol	50c	1.25 1.22 1.31	33,093	99c Jan 1.37 Jan
Marchant Mines	1	91 86 92	3,303	6 1/2c Jan 12c Feb	Satellite Metal	1	12c 12c 13 1/2c	37,250	12c Oct 33c Oct
Marcon Mines	1	7 1/2c 7 1/2c 7 1/2c	31,716	30c July 49c Jan	Sheep Creek Gold	50c	1.35 1.30 1.35	3,600	1.07 May 1.45 Oct
Maritimes Mining Corp	1	41c 40c 42c	44,900	47c Jan 71c Apr	Sherritt Gordon	1	2.92 2.77 2.95	22,098	2.61 July 3.35 Mar
Martin-McNeely Mines	1	56c 51c 59c	13,000	8c Feb 10c Jan	Sigma Mines Quebec	1	5.25 5.25	150	4.75 Jun 5.60 Feb
Matachewan Consol	1	9c 9c 9 1/2c	30,552	7.25 July 10 1/4 Oct	Silver Miller Mines	1	22c 21 1/2c 25c	20,700	19c Mar 48 1/2c Jun
Mattagami Lake	1	10 1/2c 9.85 10 1/2	5,500	7 1/2c Jun 13 1/2c Jun	Silver Standard Mines	50c	29c 28c 29c	2,500	20c Jan 40c Sep
Maybrun Mines	1	8 1/2c 8 1/2c 9c	5,503	43 1/2c Jan 54 1/2c Apr	Silvermaque Ltd	1	16 1/2c 16 1/2c 20c	22,275	16c Jan 36c Jan
McIntyre	1	45 1/4c 45 1/4c 46 1/4c	23,800	25c May 37 1/2c Apr	Siscoe Mines Ltd	1	1.62 1.63 1.75	3,625	1.63 Oct 2.05 Apr
McKenzie Red Lake	1	28c 28c 30c	15,200	4 1/2c Jan 12c Jun	Southern Union Oils	1	10 1/2c 10 1/2c 11c	4,500	10 1/2c Sep 16 1/2c Jan
McMarnac Red Lake	1	23c 20 1/2c 25 1/2c	28,200	20c Mar 30c May	Spooer Mines & Oils	1	10 1/2c 10 1/2c 11 1/2c	16,850	9c Aug 14c Sep
McWatters Gold Mines	1	23c 20 1/2c 25 1/2c	51,630	2.25 Mar 4.65 Sep	Stanwell Oil & Gas	1	36c 35c 40c	38,736	27c Jun 46c Mar
Meditation Petroleum	1.25	4.25 4.25 4.40	16,100	19c Oct 40c Jan	Starratt Nickel	1	7 1/2c 7 1/2c 8c	40,500	6c Mar 11c Apr
Mentor Exploration & Development	50c	20c 19c 21 1/2c	252,850	50c Apr 1.28 Oct	Steeley Mining	1	4 1/2c 4 1/2c 4 1/2c	500	3 1/2c Jan 7c July
Merrill Island Mining	1	78c 77c 92c	11,500	7c Jan 12c Aug	Steep Rock Iron	1	4.30 4.25 4.40	13,438	4.10 Aug 5.35 Jan
Meta Uranium Mines	1	8 1/2c 8c 8 1/2c	3,910	23c Mar 37c May	Sturgeon River Gold	1	18 1/2c 18c 20c	24,500	18c Oct 36c Apr
Midcon Oil	1	29c 28c 29c	10,200	19c Oct 45c Apr	Sudbury Contact	1	7c 8c	28,200	5 1/2c Jan 12c Feb
Midrim Mining Cos	1	20c 20c 21c	3,917	16c Jun 23c Feb	Sullivan Cons Mines	1	1.70 1.65 1.75	12,025	1.40 Aug 1.87 Apr
Mill City Petroleum	1	18c 18c 19c	16,716	13 1/2c Mar 19 1/2c Sep	Sunburst Exploration	1	10c 9 1/2c 10 1/2c	21,900	9c Aug 15 1/2c May
Min Ore Mines	1	6c 6c 6c	8,500	6c July 10 1/2c May	Teck Corp	1	4.90 4.65 4.90	20,801	4.45 Sep 4.90 Oct
Moneta Porcupine	1	78c 78c 80c	10,900	36c Feb 67c Apr	Territory Mining	1	12 1/2c 12c 12 1/2c	5,380	12 1/2c Sep 17 1/2c Sep
Mt Wright Iron	1	38c 36c 39c	14,700	17c Mar 33c Apr	Thompson Lunmark	1	52c 51c 53c	5,800	50c Aug 88c Jan
Multi Minerals	1	22c 21c 21c	100	1.80 Apr 2.40 Jan	Tombill Mines Ltd	1	68c 65c 68c	5,400	60c Mar 85c Jan
Murphy Oil	1	2.10 2.10 1.23	32,246	1.01 May 1.29 Oct	Torment Mines	1	21 1/2c 21 1/2c 24c	29,438	19c Mar 32c Sep
Murray Mining Corp Ltd	1	1.20 1.18 1.23	91,550	10c Jan 23c Oct	Trans Canada Exp Ltd	1	1.15 1.02 1.19	55,809	53c Jan 1.19 Oct
Nama Creek Mines	1	16 1/2c 16 1/2c 21 1/2c	25,900	4 1/2c Oct 8c May	Transcontinental Resources	1	1.51 1.50 1.58	30,587	1.50 Mar 1.84 Jan
National Exploration	1	2.88 2.75 2.90	18,900	1.81 Jun 3.10 Oct	Triad Oil	1	1.77 1.74 1.93	200,195	76c Feb 3.05 Jun
National Petroleum	25c	12 1/2c 12 1/2c 14c	35,740	9c July 27c Apr	Tribing Mining Co Ltd	1	15c 11 1/2c 15c	28,625	11c Sep 37c Jun
Nealon Mines	1	13c 13c 13c	500	13c Sep 17c Jan	Trinity Chibougamau	1	72c 72c	625	65c July 1.09 Sep
Nello Mines	1	6c 6c 7c	19,300	4c Jan 12c July	Tundra Gold	1	15c 15c 15c	4,235	15c Oct 24c Feb
New Alger Mines	1	26c 25 1/2c 28c	21,600	25c Sep 43c Jun	Union Mining Corp	1	13 12 1/2c 13 1/2c	7,863	9.95 Jan 13 Oct
New Athona Mines	1	5c 4 1/2c 5c	20,800	4 1/2c Oct 7 1/2c Jan	Union Oil	1	34 1/2c 34c 43c	374,902	28c Oct 53c July
New Bidlamague Gold	1	1.25 25c 26 1/2c	4,900	19 1/2c Sep 32c Oct	Unisphere Explorers Ltd	1	2.70 2.70 2.85	3,700	2.70 Oct 4.20 Jan
New Calumet Mines	1	3.65 3.55 3.65	1,150	3.40 Mar 5.00 Jan	United Asbestos	1	74c 74c 78c	32,101	52c Jan 78c Apr
New Calumet Holdings	1	70c 68c 72c	5,600	65c Oct 1.65 May	United Buffalodon	1	1.62 1.62 1.71	1,307	1.15 Jan 1.75 Aug
New Calumet Warrants	1	24c 24c 25 1/2c	4,200	32c Jan 36c Apr	United Canso "V I C"	1	4.95 4.70 4.95	3,643	4.70 Oct 8.75 Feb
New Continental Oil of Canada	1	22 1/2c 20c 23c	21,500	10c Jan 28c July	United Keno Hill	1	29c 28c 32c	39,600	16c Jun 45c Sep
New Davies Pete	50c	4c 5c	10,500	4c Jan 6 1/2c Feb	United Macfie	1	10 1/2c 10 1/2c	5,000	10c Sep 21c May
New Goldvue Mines	1	6 1/2c 7c	4,825	6 1/2c Oct 1.12 Jan	United New Fortune	1	1.43 1.42 1.48	35,705	1.20 July 1.57 Apr
New Harricana	1	2.17 2.05 2.23	122,235	5 1/2c Aug 8c Jan	United Reef	1	11 1/2c 11c 11 1/2c	8,000	9 1/2c Sep 26c Jan
New Hosco Mines	1	6 1/2c 6c 6 1/2c	9,970	7c Sep 13 1/2c Jan	Upper Canada Mines	1	1.45 1.43 1.50	15,800	1.35 July 1.66 Jan
New Jason Mines	1	7c 7c 8c	29,100	14c Jan 28c Apr	Urban Quebec	1	18c 18 1/2c	3,167	16c Jan 25c Feb
New Kelore Mines	1	14c 14c 15c	13,775	13c Aug 25 1/2c Jan	Vandoo Cons Exploration	1	4c 4c 5c	11,600	3c May 6 1/2c Jan
Newlund Mines	1	13 1/2c 13 1/2c 15c	282,000	9 1					

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, October 25)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Abbey Rents	11 1/4	12 1/2	12 1/2	Callf Water Service	12 1/2	29 3/4	31 1/4
Acme Electric Corp.	1	7 1/4	8 1/4	Callf Water & Telep.	12 1/2	21 1/4	22 1/2
Acme Visible Records	1	15 1/2	16 1/4	Camco Inc.	1	14 1/2	15 1/2
Addison-Wesley Publishing Co.	24 1/2	27 1/4	27 1/4	Camco Fastener	2	7 3/4	8 1/2
Adler Electronics Inc.	10c	14 3/4	16 1/2	Canadian Superior Ltd.	1	10 1/2	11 1/2
Aerovox Corp.	1	3 1/4	3 3/4	Cannon Electric	1	18 1/2	20 1/4
Airwork Corp.	1	6	6 3/4	Cannon Mills common	25	81 1/2	86
Ajax Magnethermic Corp.	10	11	11	Class B common	25	81 1/2	86
Albee Homes	5 1/2	6	6	Capital For Tech Industries	50c	4 1/2	5 1/2
Alberto Culver	10	57 1/4	60 3/4	Capital Products Corp.	50c	4 1/2	5 1/2
Alco Chemical	1c	5 1/4	6	Capital Southwest Corp.	1	4 1/2	5 1/2
Ald Inc.	1	3	3 3/4	Carezza Inc.	50c	9 1/4	10 1/4
Alico Land Develop.	1	6 1/2	7 1/4	Carolina Pipe Line Co.	1	6 1/4	7 1/4
Allegheny Pepsi-Cola	50c	10	11	Carpenter (L E) & Co.	1	8 1/4	9
Allen Organ Co.	100	9 1/4	10 1/4	Cary Chemicals Inc.	10c	4 1/2	4 7/8
Allied Maintenance Corp.	3.75	20 1/4	22 1/4	Cascade Natural Gas	1	14 1/4	15 1/4
Allied Radio Corp.	1	9 1/2	10 1/4	Central Illinois Electric & Gas	4	29 1/4	31
Allis (Louis) Co.	10	32 1/4	34 3/4	Central Indiana Gas	5	25	26 1/2
Aloys & Chemicals	1	9 1/2	10 1/4	Central Louisiana Electric Co.	5	36 1/2	38 1/2
Allyn & Bacon Inc.	50c	7 1/4	8	Central Maine Power	10	41 1/2	43 1/2
Altamil Corp.	50c	26 3/4	28 1/2	Central Telephone Co.	10	25 1/2	27
Alterman Foods Inc.	2.50	26 3/4	28 1/2	Cent Vermont Pub Svc Corp.	6	8 1/2	9 1/2
American Air Filter Co.	1	26 1/4	28 1/4	Channing Financial Corp.	1	24	25 1/2
American Automatic Vending	1	6	6 3/4	Charles of the Ritz	1	37 1/4	40
American Cryogenics	50c	13	14 1/4	Chattanooga Gas Co.	1	7 1/4	8 1/4
American Electric Labs cl A-1	9	9	10 1/4	Chicago Musical Instrumnts	50c	25 1/2	26 1/2
American Express Co.	5	62 1/2	65 1/2	Christiania Securities com-1.25	228	234	240
American Financial Corp.	1	16 1/4	18 1/2	Preferred	100	134	140
American Furniture Co.	1	4 1/2	5	Citizens Utilities class A-16 1/2c	23 1/4	23 1/4	25 1/2
Amer Gas Co Units	25	27	27	Class B	16 3/4c	19 1/2	20 1/2
American Greetings class A-1	1	34	36 3/4	City Gas Co (Florida)	1	19 1/2	20 1/2
American Gypsum Co.	1	5 1/4	5 3/4	Clifton Precision Products	1	20	21 1/2
American Heritage Publish.	25c	6 1/2	7 1/4	Cole National Corp cl A	10	20	21 1/2
American Hoist & Derrick Co.	1	17 1/4	18 3/4	Coleman Engineering Co Inc.	1	4 1/4	5 1/4
American Maize Products Inc.	1	19 1/4	21	Collyer Insulated Wire Co.	1	20 1/4	22 1/4
American Pipe & Construction	5	12 1/2	13 3/4	Colonial Stores Inc.	2 1/2	16 1/2	18
American Rubber & Plastics	1	25	27	Colorado Interstate Gas Co.	5	37 1/2	40 1/4
American Safety Equipment	1	5 1/4	6 1/2	Colorado Milling & Elevator	1	18 1/2	20 1/2
Amer St Gobain Corp com.	7.50	9 1/4	10 1/4	Colorado Oil & Gas Corp com.	3	10 1/2	11 1/2
5% preferred	25	6 1/2	7 1/4	\$1.25 preferred	25	23 1/4	25 1/2
American Sav & Ln Assn	33 1/2c	6 1/2	7 1/4	Colorite Plastics Inc.	25c	6 1/2	7 1/4
American Sterilizer Co.	3 1/2	21 1/2	23 1/4	Commerce Clearing House	1	35	37 1/2
Anchor Corp.	1	15 1/4	17 1/4	Commonwealth Gas Corp.	1	6 1/2	7 1/4
Analex Corp.	1	19 1/2	21	Commonwealth Natural Gas	5	32 1/4	35
Anglo Canadian Tele class A-10	1	50 1/2	54 1/4	Commonwealth Oil Refining	2c	7 1/2	8 1/2
Anheuser-Busch Inc.	4	47 1/2	49 1/2	Commonwealth Telephone Co-10	25 1/4	27 1/4	29 1/4
Aqua-Chem Inc.	1	10 1/2	11 1/4	Commonwealth Theatres of	1	6	6 1/2
Arden Farms Co common	1	15 1/2	16 1/4	Fuente Rico	1	14 1/2	15 1/4
Participating preferred	1	54 3/4	57 3/4	Computer Control Co Inc.	1	7 1/4	8 1/4
Arkansas Missouri Power	2.50	16 1/4	17 1/4	Computer Instrument Corp	25c	7 1/4	8 1/4
Arkansas Valley Industries	3	8 1/4	10	Conductor Corp class A-1c	1	17 1/2	19
Arkansas Western Gas Co-2 1/2	1	16 1/4	17 1/2	Connecticut Light & Power Co.	1	35 1/2	37 1/2
Armstrong (A J) & Co Inc.	1	13 1/2	14 1/2	Consolidated Credit class B-1	1	10 1/2	11 1/2
Arnay Industries Inc.	10c	12 1/2	13 1/4	Consolidated Freightway Inc	2.50	10	10 1/2
Arrow, Hart & Hegeman	10	59 1/2	62 1/2	Consolidated Rendering Co	6.25	19 1/2	21 1/4
Art Metal Inc.	1	8 1/2	9	Consolidated Rock Products	5	28 1/2	30 1/2
Arvida Corp class A	1	4 1/4	5 1/4	Continental Device Corp.	1	12	13 1/2
Assembly Products Inc.	1	5 1/2	6 1/4	Continental Mtge Investors	1	15 1/2	16 1/4
Associated Mortgage Cos.	1	8 1/2	9 1/4	Continental Screw	1	11	12
Associated Transport Inc.	1	29 1/2	31 1/2	Continental Trans Lines	1	9 1/2	10 1/2
Atlanta Gas Light Co.	5	30 1/4	32 1/2	Cook Coffee Company	1	19 1/4	20 1/2
Atlantic Company	1	20 1/4	22	Cook Electric Co.	1	4 1/2	5 1/4
Atlantic Improvement Corp-25c	1	16 1/4	17 1/4	Coral Ridge Prop Inc pfd.	8	7 1/2	8 1/4
Atlantic Utilities Corp.	1	8 1/2	9 1/4	Cosmo Book Distributing Co	10c	4	4 1/4
Atmos-Pak Inc.	40c	3 1/4	4 1/4	Country Set Inc.	1	13	14 1/4
Automated Bldg Components	50c	3 1/2	4 1/4	Cowles Chemical Co.	1	23 1/4	25 1/4
Automation Industries Inc.	1	3 1/4	4 1/4	Cowles Magazine & Broadstg	1	14 1/2	15 1/4
Automobile Banking Corp-25c	1	5 1/4	6 1/4	Craig Systems Inc.	1	7 1/2	8 1/4
Avery Adhesive Products	1	18 1/4	19 1/2	Cross Company	5	12 1/2	13 1/2
Avis Inc.	5	13 1/4	14 1/4	Crouse-Hinds Co.	1 1/2	21 1/2	23 1/2
Avon Products Inc.	2.50	125 1/2	129 1/4	Crown-Bremson Industries	1	4 1/4	5 1/4
Aztec Oil & Gas Co.	1	20 1/4	21 1/2	Cummins Engine	2 1/2	53 1/2	57 1/4
Baird Atomic Inc.	1	6 1/4	7 1/4	Curtis Industries	1	7	7 1/2
Baldwin Paint & Chem	50c	3 1/2	4	Dallas Airmotive Inc.	1	6	6 1/2
Bangor Hydro Electric Co.	5	21 1/2	23 1/4	Danly Machine Specialties	5	6 1/4	7 1/4
Bard (C R) Inc.	25c	24 1/4	26 1/2	Darling (L A) Co.	1	9 1/4	11
Barden Corp.	1	12	13 1/2	Data Products Corp.	10c	6 1/4	6 1/4
Barton Distilling Co.	1	7 1/2	8 1/2	Delhi-Taylor Oil Corp.	1	22 1/4	24 1/4
Barton Instrument Corp.	1	10 1/2	11 1/2	Delta S S Lines	5	12 1/4	13 1/4
Basic Properties class A-1	1	4 1/4	5 1/4	Deltown Foods Inc.	1	16	17 1/4
Bates Mfg.	10	9 1/2	10 1/2	Denver Chicago Trucking Co.	1	14 1/2	15 1/4
Bayless (A J) Markets Inc.	1	11	12	Denver Real Estate Invest.	1	8 1/4	9 1/4
Beauty Counselors Inc.	1	30 1/2	33	Detroit & Canada Tunnel Corp	5	15 1/2	16 1/2
Behlen Manufacturing Co.	1	8 1/2	9	Dial Finance Company	1	40	42 1/2
Belle Isle Corp.	20c	12 1/2	14 1/4	Diamond Crystal Salt Co.	2.50	13	14 1/4
Belmont Iron Works	5	8 1/2	10	Dietphone Corp.	5	30 1/4	32 1/2
Bemis Bros Bag Co.	25	61	65 1/2	Diebold Inc.	5	55 1/4	59
Beneficial Corp.	1	38 1/4	41 1/4	Digtronic Corp.	10c	25 1/4	27 1/4
Berkshire Gas Co.	10	26	28	Disc Inc.	1	3 1/4	3 3/4
Berkshire Hathaway Inc.	5	9 1/4	9 1/2	Diversa Inc common	1	7	7 1/4
Bernz O Matic Corp cl A	1	14 1/4	16	\$1.25 conv preferred	5	21 1/4	23 1/2
Beryllium Corp.	50c	23 1/2	25 1/2	Dixie Dinettes Inc.	1c	3 1/2	4
Bibb Manufacturing Co.	12 1/2	22 1/4	24 1/4	Dixon (J) Crucible	20	29	31 1/2
Billups Western Petroleum	1	8 1/2	9 1/2	Dolly Madison Foods Inc.	1	20 1/4	22 1/4
Bird & Son Inc.	1	18 1/2	19 1/2	Dow Jones & Co Inc.	100	89 1/2	93 1/2
Black Hills Power & Light	1	48 1/2	49 1/2	Downtowner Corp.	1	8 1/2	9 1/2
Black Sivals & Bryson Inc.	1	11 1/2	12 1/2	Drackett Company	1	34	36 1/2
Bohn Business Machines	5c	5 1/4	6 1/2	Dravo Corporation	1	67 1/2	71 1/2
Bolt Beranek & Newman	1	6 1/4	7 1/4	Drew Enterprises class A	1	8 1/2	9
Bon Ami Co.	1	6 1/4	7 1/4	Drexel Enterprises	2.50	22	23 1/2
Boston Capital Corp.	1	6 1/2	7 1/4	Duffy-Mott Company	1	24 1/2	26 1/2
Boston Herald-Traveler Corp.	1	28 1/2	30 1/2	Dun & Bradstreet Inc.	1	65	68 1/4
Botany Industries	1	4	4 1/2	Dunham Bush Inc.	2	5 1/4	5 1/2
Bowman Products Co.	1	17 1/4	18 1/2	Dura Corp.	1	34 1/4	36 1/4
Bowmar Instrument Co.	1	14 1/4	16	Duriron Company	2 1/2	23 1/4	25 1/4
Bowser Inc common	1	6 1/2	7 1/4	Dymo Industries Inc.	1	37 1/2	39 1/2
\$1.20 preferred	25	22 1/4	23 1/2	Eastern Racing Association	10	3 1/4	4 1/4
Bridgeport Gas Co.	1	45 1/4	48 1/4	Eastern Utilities Associates	10	52 1/2	54 1/2
Bridgeport Hydraulic Co.	20	48 1/4	51 1/2	Eazor Express	1	10 1/4	11 1/4
British-Amer Const & Mat.	5	7 1/2	8 1/4	Eckerd Drugs of Fla	10c	18 1/4	19 1/4
Brockway Glass Co Inc.	5	22	24 1/4	Economics Laboratory Inc.	1	52	54 1/2
Brown & Sharpe Mfg Co.	10	41 1/2	44 1/2	Ecuadorian Corp Ltd.	5	9 1/2	10 1/2
Brown Engineering Co.	1	27 1/4	29 1/2	Edgcomb Steel Co.	5	20 1/4	22 1/4
Brown Pintube class A	1	9 1/2	10 1/4	Edgewater Steel Co.	1	25 1/4	27
Browning Arms Co.	1	9 1/2	10 1/4	El Paso Electric Co (Texas)	1	42	45 1/2
Bruning (Charles) Co Inc	3	37	39 1/2	Electro Instruments	1	10 1/4	11 1/4
Brunswig Drug Co.	1	17 1/4	19 1/2	Electro-Tec Corp.	10c	2 1/4	3 1/2
Brush Beryllium Co.	1	14 1/2	15 1/4	Electrolux Corp.	1	57	60 1/2
Buckeye Steel Casting Co.	1	26	28 1/4	Electronic Accounting Card	1	5 1/2	5 1/2
Burnham & Morrill	1	12 1/4	13 1/2	Electronics Capital Corp.	1	10 1/4	11 1/4
Burns (W J) Intl Detective	1.50	18 1/2	20 1/2	Electronics Int'l Capital	1	6	6 1/2
Agency class A	1.50	18 1/2	20 1/2	Elizabethtown Cons Gas	20	39	41 1/2
Business Funds Inc.	8	6 1/2	7 1/4	Elizabethtown Water Co.	1	31	33 1/4
Bylesby (H M) & Co.	10c	3 1/2	4	Elk Horn Coal Corp.	1	16 1/4	17 1/2
C E I R Inc class A	16 1/2c	10	11	Empire Financial Corp.	1	15 1/2	16 1/4
Cabot Corp.	1	41	43 1/2	Empire State Oil Co.	1	20 1/2	22
Cadre Industries Corp.	2	5 1/2	6 1/4	Endevco Corp.	1	4 1/2	5 1/2
Caldor Inc.	1	7 1/4	8 1/2	Ennis Business Forms Inc.	2.50	28 1/4	30 1/2
Calgon Corp.	5c	37 1/4	39 1/2	Equity Oil Company	10c	15	16 1/4
California Interstate Tel.	5	24 1/2	26 1/4	Erie Techno Prod.	2.50	8	8 1/4
California Liquid Gas Corp.	1	14 1/4	15 1/2	Estey Electronics Inc.	10c	3 1/4	4 1/2
				Ethyl Corp class B	3	71	74
				Executone Inc.	1	10 1/2	11 1/2
					1	6	6 1/4

For footnotes, see page 46.

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, October 25)

Main table of over-the-counter securities with columns for Par, Bid, Ask, and company names. Includes sections for National and Eastern securities, Recent Security Stock Issues, Bank and Trust Companies, and National Stock Exchange.

For footnotes, see page 46.

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, October 25)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details. Includes sub-sections like 'Mutual Funds', 'Bond Series', 'Stock Series', etc.

Table of American Re-insurance and Life Insurance companies with columns for Par, Bid, Ask, and company names like American Re-insurance, Bankers & Shippers, etc.

Obligations of Government Agencies

Table of Government Agency obligations with columns for Agency Name, Bid, Ask, and maturity dates. Includes Federal Home Loan Banks, Federal Land Bank Bonds, etc.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and Treasury Notes details.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other details.

United States Treasury Bills

Table of United States Treasury Bills with columns for Maturity, Bid, Ask, and issue dates.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bonds, Bid, Ask, and issue details.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnote text explaining symbols and abbreviations used in the tables, such as 'No par value', 'Net asset value', etc.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be + 1.1% above those of the corresponding week last year. Our preliminary totals stand at \$32,043,807,674 against \$31,679,672,678 for the same week in 1962. At this center there is a gain for the week ending Friday of 2.3%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 26—	1963	1962	%
New York	\$18,193,916,186	\$17,785,542,720	+ 2.3
Chicago	1,342,526,203	1,308,936,931	+ 2.6
Philadelphia	1,181,000,000	1,097,000,000	+ 7.7
Boston	960,172,123	905,918,618	+ 6.0
Kansas City	606,254,571	535,898,530	+13.1
St. Louis	519,800,000	452,900,000	+14.8
San Francisco	927,320,000	886,992,467	+ 4.5
Pittsburgh	455,278,528	443,270,752	+ 2.7
Cleveland	767,940,011	686,216,446	+11.9
Baltimore	429,765,758	404,120,193	+ 6.3
Ten cities, five days	\$25,383,973,380	\$24,506,796,657	+ 3.6
Other cities, five days	6,383,195,245	5,977,396,685	+ 6.8
Total all cities, five days	\$31,767,168,625	\$30,484,193,342	+ 4.2
All cities, one day	1,276,639,049	1,195,479,336	+ 6.8
Total all cities for week	\$32,043,807,674	\$31,679,672,678	+ 1.1

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 19. For that week there was an increase of 1.9%; the aggregate clearings for the whole country having amounted to \$36,109,963,931 against \$35,449,210,121 in the same week in 1962. Outside of this city there was a gain of 4.8%; the bank clearings at this center showing a decrease of 0.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a falling off of 0.5%; in the Boston Reserve District of 0.7%, and in the Philadelphia Reserve District of 3.3%. In the Cleveland and Richmond Reserve Districts the totals show an improvement of 5.1%, and in the Atlanta Reserve District of 11.4%. The Chicago Reserve District suffers a loss of 0.1%, but the St. Louis Reserve District has to its credit a gain of 8.1%, and the Minneapolis Reserve Districts of 8.3%. In the Kansas City Reserve District the totals are larger by 5.7%; in the Dallas Reserve District of 14.5%, and in the San Francisco Reserve District of 8.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 19—	1963	1962	Inc. or Dec. %	1961	1960
1st Boston	1,243,727,418	1,251,997,478	- 0.7	1,172,805,359	1,130,939,085
2nd New York	20,364,203,262	20,475,360,237	- 0.5	17,285,934,549	15,178,117,906
3rd Philadelphia	1,374,016,271	1,421,141,219	- 3.3	1,407,413,449	1,296,307,728
4th Cleveland	1,871,767,105	1,781,348,376	+ 5.1	1,758,650,974	1,638,669,993
5th Richmond	1,053,319,617	1,002,094,108	+ 5.1	994,243,386	935,870,191
6th Atlanta	2,047,544,035	1,837,304,883	+11.4	1,832,678,303	1,697,150,366
7th Chicago	2,199,888,651	2,202,358,011	- 0.1	1,997,166,501	1,908,814,508
8th St. Louis	1,173,623,273	1,085,283,553	+ 8.1	1,016,625,512	973,481,090
9th Minneapolis	1,019,313,132	941,365,921	+ 8.3	920,415,605	876,302,110
10th Kansas City	996,405,615	942,270,691	+ 5.7	909,361,954	843,961,176
11th Dallas	882,873,390	770,842,805	+14.5	773,098,536	715,681,123
12th San Francisco	1,883,282,162	1,737,842,839	+ 8.4	1,707,623,979	1,558,194,297
Total	36,109,963,931	35,449,210,121	+ 1.9	31,776,018,107	28,753,489,573
Outside New York City	16,303,388,299	15,555,440,711	+ 4.8	15,032,181,351	14,058,317,539

We now add our detailed statement showing the figures for each city for the week ended October 19 for four years:

Clearings at—	Week Ended Oct. 19				
	1963	1962	Inc. or Dec. %	1961	1960
First Federal Reserve District—Boston—					
Maine—Bangor	5,220,591	4,358,260	+19.8	4,699,250	5,062,593
Portland	10,991,975	11,174,049	- 1.6	9,703,927	8,620,920
Massachusetts—Boston	980,468,554	1,012,265,226	- 2.5	946,984,505	931,755,836
Fall River	4,839,038	5,352,272	- 9.6	5,190,920	4,402,160
Lowell	3,672,855	2,392,193	+53.5	2,963,805	2,484,806
New Bedford	7,059,916	5,419,907	+30.3	5,204,431	4,777,187
Springfield	27,271,694	27,921,358	- 2.3	23,346,941	20,795,872
Worcester	*23,000,000	21,090,020	+ 9.1	19,912,827	16,034,101
Connecticut—Hartford	73,238,988	77,705,413	- 5.7	72,334,879	61,226,005
New Haven	30,148,279	33,300,943	- 7.7	30,467,652	27,880,806
Rhode Island—Providence	66,698,162	45,922,072	+45.2	47,627,480	43,810,000
New Hampshire—Manchester	5,117,366	5,095,765	+ 0.4	4,368,742	4,088,799
Total (12 cities)	1,243,727,418	1,251,997,478	- 0.7	1,172,805,359	1,130,939,085
Second Federal Reserve District—New York—					
New York—Albany	46,454,950	46,701,790	- 0.5	43,541,398	40,879,197
Buffalo	180,437,041	199,403,106	- 9.5	185,245,447	168,526,864
Elmira	4,514,722	4,320,599	+ 4.5	4,224,310	3,541,041
Jamestown	5,138,374	4,871,276	+ 5.5	4,487,516	3,875,009
New York	19,806,575,632	19,893,769,410	- 0.4	16,743,836,756	14,695,172,034
Rochester	73,017,782	57,941,572	+26.0	61,420,841	54,123,999
Syracuse	42,695,105	43,861,407	- 2.7	42,066,750	31,184,365
New Jersey—Newark	99,897,033	103,471,573	-12.2	89,230,871	80,399,852
Northern New Jersey	114,472,623	121,019,504	- 5.4	111,880,660	100,415,545
Total (9 cities)	20,364,203,262	20,475,360,237	- 0.5	17,285,934,549	15,178,117,906

Third Federal Reserve District—Philadelphia—	1963	Week Ended Oct. 19		1961	1960
	\$	\$	Inc. or Dec. %	\$	\$
Pennsylvania—Altoona	2,342,545	1,471,290	+59.2	1,478,080	1,203,165
Bethlehem	2,152,491	2,249,423	- 4.3	2,323,569	1,731,541
Chester	(a)	(a)		828,468	2,317,302
Lancaster	6,989,831	6,128,773	+14.1	5,364,228	5,532,152
Philadelphia	1,292,000,000	1,341,000,000	- 3.7	1,328,000,000	1,223,000,000
Reading	4,762,283	3,418,390	+39.3	6,246,741	5,354,339
Scranton	7,850,518	7,242,803	+ 8.4	8,423,874	6,943,704
York	8,095,961	7,328,856	+10.5	6,960,899	7,179,996
Delaware—Wilmington	34,820,786	33,894,510	+ 2.7	33,637,285	29,345,859
New Jersey—Trenton	15,001,856	18,407,174	-14.2	14,150,305	13,699,670
Total (9 cities)	1,374,016,271	1,421,141,219	- 3.3	1,407,413,449	1,296,307,728

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	18,961,928	14,876,567	-10.0	17,701,850	16,277,009
Cincinnati	392,904,435	370,606,149	+ 6.0	383,184,461	359,916,026
Cleveland	818,104,745	734,957,335	+11.3	737,797,805	689,900,924
Columbus	113,125,500	99,831,600	+13.3	91,752,100	88,595,100
Mansfield	16,505,689	18,404,299	-10.3	16,889,280	17,543,029
Youngstown	14,961,482	12,403,171	+20.6	14,615,116	17,121,021
Pennsylvania—Pittsburgh	497,203,326	530,268,655	- 6.2	496,710,362	449,226,884
Total (7 cities)	1,871,767,105	1,781,348,376	+ 5.1	1,758,650,974	1,638,669,993

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	8,404,435	6,579,821	+27.7	6,057,640	6,055,228
Virginia—Norfolk	31,765,528	30,787,628	+ 3.2	26,474,562	20,560,000
Richmond	295,074,648	296,924,348	- 0.6	321,960,221	320,980,944
South Carolina—Charleston	14,801,602	11,597,997	+27.6	11,076,895	10,262,070
Maryland—Baltimore	499,662,261	476,891,451	+ 4.8	459,517,128	430,622,966
District of Columbia—Washington	203,611,143	179,312,863	+13.6	169,156,940	147,389,653
Total (6 cities)	1,053,319,617	1,002,094,108	+ 5.1	994,243,386	935,870,191

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	44,607,084	41,534,498	+ 7.4	42,154,080	40,200,247
Nashville	233,927,760	193,716,475	+20.8	199,604,897	179,047,387
Georgia—Atlanta	600,000,000	551,300,000	+ 8.8	524,600,000	525,400,000
Augusta	11,705,391	10,439,697	+12.1	9,696,364	8,171,414
Macon	10,922,250	8,327,605	+31.2	7,489,104	6,112,979
Florida—Jacksonville	355,215,614	317,990,182	+11.7	299,036,199	291,493,914
Alabama—Birmingham	429,303,919	363,256,414	+18.2	424,392,446	320,165,154
Mobile	23,157,287	19,693,042	+17.6	18,519,272	17,356,403
Mississippi—Vicksburg	1,151,730	880,970	+30.7	1,119,941	818,532
Louisiana—New Orleans	337,553,000	330,166,000	+ 2.2	306,066,000	308,384,340
Total (10 cities)	2,047,544,035	1,837,304,883	+11.4	1,832,678,303	1,697,150,366

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,899,228	5,546,659	-29.8	4,700,618	3,938,644
Grand Rapids	32,018,536	27,291,538	+17.3	25,271,462	22,842,271
Lansing	19,228,532	12,614,179	+52.4	14,392,459	12,305,142
Indiana—Fort Wayne	21,389,874	20,523,786	+ 4.2	18,373,002	17,937,927
Indianapolis	121,675,000	117,602,000	+ 3.5	115,021,000	110,094,000
South Bend	14,029,345	12,538,052	+11.9	13,439,112	10,622,537
Terre Haute	6,715,974	4,282,989	+65.5	5,358,554	4,812,979
Wisconsin—Milwaukee	211,887,538	193,883,678	+ 9.3	177,655,375	168,752,023
Iowa—Cedar Rapids	13,786,942	10,000,462	+37.9	9,213,729	10,824,226
Des Moines	96,640,641	71,039,009	+36.0	65,148,391	62,532,258
Sioux City	26,306,741	26,212,636	+ 0.4	25,045,207	23,065,387
Illinois—Bloomington	2,180,968	2,358,762	- 7.5	1,936,521	1,928,215
Chicago	1,568,042,258	1,641,711,261	- 4.5	1,467,789,396	1,408,210,559
Decatur	13,509,155	12,145,388	+11.2	11,337,403	8,835,750
Peoria	16,852,345	15,414,463	+ 9.3	18,428,486	18,630,368
Rockford	19,466,349	17,086,201	+13.9	14,712,554	13,021,489
Springfield	12,262,224	11,806,998	+ 3.9	10,418,797	9,925,159
Total (17 cities)	2,199,888,651	2,202,358,011	- 0.1	1,997,166,501	1,908,814,509

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	540,900,000	488,400,000	+10.7	487,100,000	478,200,000
Kentucky—Louisville	307,246,118	284,457,910	+ 8.0	274,488,225	251,033,020
Tennessee—Memphis	321,856,589	308,974,681	+ 4.2	251,589,718	240,418,632
Illinois—Quincy	3,620,566	3,450,962	+ 4.9	3,447,569	3,829,438
Total (4 cities)	1,173,623,273	1,085,283,553	+ 8.1	1,016,625,512	973,481,090

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	10,339,940	10,035,579	+ 3.0	9,686,181	10,340,475
Minneapolis	687,681,057	629,272,117	+ 9.3	611,912,281	592,778,211
St. Paul	262,784,208	251,271,606	+ 4.6	252,159,319	224,228,481
North Dakota—Fargo	20,047,535	13,563,164	+47.9	13,452,994	15,560,224

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
 FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF OCTOBER 18, 1963 TO OCTOBER 24, 1963, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Oct. 18 \$	Monday Oct. 21 \$	Tuesday Oct. 22 \$	Wednesday Oct. 23 \$	Thursday Oct. 24 \$	
Argentina, peso	0.0678400	0.0679155	0.0678688	0.0678388	0.0676358	
Australia, pound	2.224243	2.229322	2.229227	2.229322	2.229322	
Austria, schilling	0.386375	0.386833	0.386833	0.386333	0.386833	
Belgium, franc	0.200150	0.200123	0.200150	0.200250	0.200200	
Canada, dollar	0.927656	0.927708	0.928046	0.927812	0.927656	
Ceylon, rupee	2.10087	2.10275	2.10250	2.10275	2.10250	
Denmark, krone	1.44709	1.44706	1.44725	1.44800	1.44829	
Finland, markka	3.10566	3.10566	3.10566	3.10566	3.10566	
France (Metropolitan), new franc	20.4025	20.3991	20.3933	20.3975	20.4090	
Germany, deutsche mark	25.1375	25.1393	25.1418	25.1425	25.1406	
India, rupee	2.09600	2.09610	2.09630	2.09670	2.09630	
Ireland, pound	2.797700	2.797800	2.797800	2.797800	2.797800	
Italy, lira	0.0160625	0.0160637	0.0160637	0.0160650	0.0160650	
Jap., n. yen	0.0276158	0.0276166	0.0276166	0.0276183	0.0276133	
Malaysia, malayan dollar	0.327066	0.327066	0.327066	0.327066	0.327066	
Mexico, peso	0.800560	0.800560	0.800560	0.800560	0.800560	
Netherlands, guilder	2.770090	2.770090	2.769980	2.770099	2.770099	
New Zealand, pound	1.39700	1.39704	1.39718	1.39725	1.39700	
Norway, krone	0.348500	0.348500	0.348500	0.348500	0.348500	
Portugal, escudo	0.166632	0.166645	0.166645	0.166645	0.166645	
Spain, peseta	27.7359	27.7381	27.7381	27.7450	27.7381	
Sweden, krona	1.92475	1.92475	1.92475	1.92475	1.92475	
Switzerland, franc	2.31725	2.31725	2.31725	2.31725	2.31725	
Republic of South Africa, rand	1.393623	1.393673	1.393613	1.393673	1.393673	
United Kingdom, pound sterling	2.797700	2.797800	2.797680	2.797800	2.797800	

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

NOTICE OF TENDER		Date	Page
Company and Issue—			
Asuncion Port Concession Corp.—	8% gold debentures and 3% gold bonds	Oct 28	1436
PARTIAL REDEMPTIONS			
Company and Issue—			
Abitibi Power & Paper Co., Ltd.—	6 1/4% first mtge. series C bonds due Nov. 15, 1977	Nov 16	1531
B. C. Sugar Refinery Ltd.—	5% pfd. stock	Oct 31	1232
Cascade Natural Gas Corp.—	55 cents cum. pfd. stock	Nov 1	*
Caterpillar Tractor Co.—	4 1/2% debts. due Nov. 1, 1977	Nov 1	1232
Columbia Gas System, Inc.—	4 1/2% debentures series K due 1983	Nov 1	1325
(J. W.) Gage Ltd.—	6 1/4% first mortgage bonds due May 1, 1972	Nov 1	1438
Home Oil Co. Ltd.—	5 3/4% secured conv. debts. due 1971	Dec 15	1535
—	6 1/2% secured pipe line bonds due 1977	Nov 1	953
(R. H.) Macy & Co., Inc.—	2 7/8% debts. due Nov. 1, 1972	Nov 1	1327
(Joseph) Magnin Co., Inc.—	5 3/4% convertible subord. debts. due May 1, 1975	Nov 1	1439
Martin Co.—	5 1/2% debts. due Nov. 1, 1968	Nov 1	1278
Milwaukee Gas Light Co.—	4 3/4% first mtge. bonds due 1987 and 5 3/8% first mtge. bonds due 1985	Nov 15	1536
Mississippi River Transmission Corp.—	5% 20-year debts. due 1981	Nov 15	1536
Moore-McCormack Lines, Inc.—	U. S. Govt. Insured Merchant Marine Bonds 5% SS Argentina series due Nov. 1, 1978	Nov 1	1536
Natural Gas Pipeline Co. of America—	4 1/4% debentures due Nov. 1, 1981	Nov 1	1328
Northern Natural Gas Co.—	4 3/8% debts. due Nov. 1, 1978; 4 1/2% debts. due Nov. 1, 1978; 5 1/8% debts. due Nov. 1, 1979; and 4 3/4% debentures due Nov. 1, 1977	Nov 1	1328
Puget Sound Power & Light Co.—	5 1/4% debentures due Nov. 1, 1983	Nov 1	1440
Riegel Paper Corp.—	5 1/4% debts. due Nov. 1, 1985	Nov 1	1368
Ritter Finance Co., Inc.—	6 1/2% subord. debts. due May 1, 1975	Nov 1	1368
Shell Canada Ltd.—	5 3/4% series C debts. due Nov. 15, 1968	Nov 15	*
Sylvania Electric Products, Inc.—	5 1/2% debentures due Nov. 1, 1984	Nov 1	1369
Tennessee Gas Transmission Co.—	6% debts. due Nov. 1, 1977; 5% debts. due May 1, 1978; and 5 1/8% debts. due May 1, 1981	Nov 1	1369
Transcontinental Gas Pipe Line Corp.—	\$2.55 cumulative preferred stock due 1981; 5 1/4% first mtge. pipe line bonds due 1980; & 6 3/8% first mtge. pipeline bonds due 1980; & 6 3/8% debts. due May 1, 1978	Nov 1	1481
Vulcan Materials Co.—	6 1/4% cum. preferred stock	Nov 1	144
Wisconsin Public Service Corp.—	5 1/4% first mortgage bonds due 1989	Nov 1	1370
ENTIRE ISSUES CALLED			
Company and Issue—			
California Electric Power Co.—	\$2.50 cumulative preferred stock; 6% cumulative preferred stock and 5.75% cum. preferred stock	Oct 31	1437
Eversharp, Inc.—	5% cum. pfd. stock	Nov 15	1535
Grolier, Inc.—	5 3/4% debts. due Nov. 15, 1969	Nov 15	1535
Hayden Newport Chemical Corp.—	3 1/2% cumulative preferred series A stock & \$4.375 cumulative second preferred stock	Nov 2	1439
Indianapolis Paint & Color Co.—	5% sinking fund debts. due April 1, 1964	Nov 1	1327
Keyes Fibre Co.—	4.8% cum. 1st pfd. stock	Nov 1	*
165 Broadway Building, Inc.—	5 1/2%-5 3/4% first mortgage bonds due 1970	Oct 28	1537
Pillsbury Co.—	\$4 cumulative preferred stock	Oct 31	1328
Signode Steel Strapping Co.—	5% cum. pfd. stock	Nov 30	*
Universal Foods Corp.—	5 3/4% convertible subord. debts. due May 1, 1976	Nov 1	1482
Wheeling Steel Corp.—	3 3/4% first mtge. s. f. series C bonds due March 1, 1970 & 3 1/4% first mtge. s. f. series D bonds due July 1, 1967	Oct 31	1370
Xerox Corp.—	4 1/2% conv. subord. debts due May 1, 1981	Nov 1	1279

*Announced in this issue.

DIVIDENDS

Continued from page 13

Name of Company	Per Share	When Payable	Holders of Rec.
Glen Lake Silver Mines Ltd. (initial)	110c	11-15	10-31
Glidden Co., \$2.125 preferred (quar.)	53 1/2c	11-1	10-15
Globe Envelopes (quar.)	13c	11-1	10-17
Globe Security Systems (increased quar.)	13c	12-1	11-15
Glory Knitting Mills (incr. quar.)	18 3/4c	11-29	11-15
Stock dividend	50c	12-6	11-15
Guckin (William) Co. Ltd. (quar.)	12 1/2c	11-4	10-15
Goodyear Company (quar.)	15c	11-1	10-15
Golden Gate National Bank (San Francisco)	5c	11-15	11-8
Stock dividend	20c	11-1	10-10
Goodman Mfg. (quar.)	25c	12-16	11-15
Goodyear Tire & Rubber Co. (quar.)	150c	10-31	10-10
Goodyear Tire & Rubber (Canada)—	15c	11-15	11-1
4% preferred (quar.)	25c	11-1	10-15
Gordon Jewelry Corp. (increased)	15c	10-31	10-18
Gordon (I.) Realty Corp. (N. Y.)	20c	12-2	11-8
Gorton's of Gloucester (quar.)	7c	11-1	10-15
Gossard (H. W.) Co. (quar.)	32 1/2c	12-16	11-29
Gourmet Restaurants (increased)	25c	11-22	11-4
Gould-National Batteries (quar.)	25c	12-10	11-14
Government Employees Corp. (Wash., D. C.) (Increased semi-annual)	25c	11-22	10-28
Grace (W. R.) & Co. (quar.)	30c	11-30	11-6
Grand Union Co. (quar.)	25c	12-15	11-25
Great Atlantic & Pacific Tea Co. (quar.)	75c	11-1	10-9
Great Northern Paper (quar.)	40c	12-10	12-1
Great Northern Ry. (quar.)	11-6	9-12	
Great Southern Life Insurance (Houston)—	11-1	10-15	
Quarterly	11-1	10-15	
Great Universal Stores, Ltd. Ordinary and class A Ordinary (final payment of 23 1/2% less British income tax of 38 3/4%)	\$1.37 1/2c	11-1	10-15
Greenfield Real Estate Investment Trust—	22 1/2c	10-30	10-10
Griesedick Company—	37 1/2c	11-1	10-18
5% conv. preferred (quar.)	40c	11-12	10-25
Gross Telecasting, common (quar.)	7c	11-12	10-25
Class B	12 1/2c	10-31	10-15
Growers Wine Co., Ltd., cl. A (initial quar.)	12 1/2c	10-31	10-15

Consolidated Statement of Condition of the Twelve Federal Reserve Banks

(In millions of dollars)

	Increase (+) or Decrease (-) Since		
	Oct. 23, 1963	Oct. 16, 1963	Oct. 24, 1962
ASSETS—			
Gold certificate account	13,952	+ 16	+ 574
Redemption fund for F. R. notes	1,344	+ 12	+ 136
Total gold certificate reserves	15,296	+ 4	+ 438
Cash	(455)	+ 15	+ 65
Discounts and advances	305	+ 102	+ 149
Acceptances:			
Bought outright	41	+ 1	+ 7
Held under repurchase agreement	—	+ 6	—
U. S. Government securities:	—	—	—
Bought outright—	—	—	—
Bills	3,030	+ 62	+ 772
Certificates	10,712	—	+ 1,170
Notes	13,993	—	+ 91
Bonds	4,538	—	+ 407
Total bought outright	32,273	+ 62	+ 2,440
Held under repurchase agreement	—	+ 78	—
Total U. S. Govt. securities	32,273	+ 140	+ 2,440
Total loans and securities	32,619	+ 247	+ 2,596
Cash items in process of collection	(1,313)	+ 5,540	+ 305
Bank premises	104	—	+ 2
Other assets	437	+ 17	+ 281
Total assets	(1,768) 54,299	+ 1,297	+ 2,115
LIABILITIES—			
Federal Reserve notes	(455) 30,975	+ 97	+ 1,990
Deposits:			
Member bank reserves	16,380	+ 307	+ 587
U. S. Treasurer—general account	823	+ 95	+ 328
Foreign	196	+ 49	+ 21
Other	183	+ 30	+ 114
Total deposits	17,582	+ 383	+ 394
Deferred availability cash items	(1,313) 4,142	+ 831	+ 431
Other liabs. and accrued dividends	78	+ 4	+ 6
Total liabilities	(1,768) 52,777	+ 1,315	+ 2,033
CAPITAL ACCOUNTS—			
Capital paid in	488	+ 1	+ 25
Surplus	934	—	+ 46
Other capital accounts	100	+ 17	+ 11
Total liabs & capital accounts	(1,768) 54,299	+ 1,297	+ 2,115
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	31.2%	+ 0.3%	+ 2.0%
Contingent liability on acceptances purch. for foreign correspondents	104	+ 1	+ 36

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 16: Increases of \$618 million in loans adjusted, \$997 million in demand deposits adjusted, and \$555 million in demand deposits credited to domestic commercial banks; and a decrease of \$1,068 million in U. S. Government demand deposits.

Commercial and industrial loans increased in 10 districts for a net gain of \$161 million; during the comparable week a year ago these loans increased \$136 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$248 million, and their loans for purchasing or carrying "other" securities increased \$68 million. Loans to sales and personal financing institutions decreased \$91 million and loans to "other" nonbank financial institutions increased \$24 million, as compared with a decrease of \$7 million and an increase of \$13 million, respectively, during the similar

week in 1962. Real estate loans increased \$85 million. "Other" loans increased \$83 million.

Holdings of Treasury bills by weekly reporting member banks increased \$22 million, Treasury certificates decreased \$15 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$58 million. "Other" securities increased \$109 million.

Demand deposits adjusted increased in all but one district and included increases of \$362 million in New York City, \$159 million in the San Francisco District, \$153 million in the Chicago District, \$93 million in the Boston District and \$62 million in the Cleveland District. Savings deposits increased \$40 million and "other" time deposits of individuals, partnerships, and corporations increased \$54 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$178 million but borrowings from others decreased \$388 million. Loans to domestic commercial banks decreased \$509 million.

	Increase (+) or Decrease (-) Since		
	Oct. 16, 1963	Oct. 9, 1963	Oct. 17, 1962
ASSETS—			
Total loans and investments	135,695	+ 167	+ 8,740
Loans and investments adjusted	134,099	+ 676	+ 9,006
Loans adjusted:	86,811	+ 618	+ 8,830
Commercial and industrial loans	36,282	+ 161	+ 2,061
Agricultural loans	1,521	+ 22	+ 181
Loans to brokers and dealers for purchasing or carrying:	—	—	—
U. S. Government securities	745	+ 248	+ 78
Other securities	3,244	+ 68	+ 1,102
Other loans for purchasing or carrying:	—	—	—
U. S. Government securities	83	+ 2	+ 1
Other securities	1,680	+ 14	+ 395
Loans to nonbank financial institutions:	—	—	—
Sales finance, personal finance, etc.	3,804	+ 91	+ 382
Other	3,489	+ 24	+ 752
Loans to foreign banks	833	+ 6	+ 185
Real estate loans	17,570	+ 85	+ 2,486
Other loans	19,521	+ 82	+ 1,582
Loans to domestic commercial banks	1,596	+ 509	+ 266
U. S. Government securities—total	28,035	+ 51	+ 3,811
Treasury bills	3,843	+ 22	+ 513
Treasury certificates of indebtedness	942	+ 15	+ 1,154
Treasury notes & U. S. bonds maturing:	—	—	—
Within one year	2,768	+ 5	+ 3,095
One to five years	13,260	+ 53	+ 656
After five years	7,222	+ 10	+ 1,607
Other securities	19,253	+ 109	+ 3,987
Reserves with Federal Reserve Banks	12,464	+ 63	+ 534
Currency and coin	1,699	+ 11	+ 108
Balances with domestic banks	3,153	+ 205	+ 174
Other assets—net	5,473	+ 14	+ 819
Total assets/liabilities	174,589	+ 3,274	+ 10,495
LIABILITIES—			
Demand deposits adjusted†	62,749	+ 997	+ 1,238
Demand deposits—total‡	94,631	+ 3,298	+ 560
Individuals, partnerships & corporations	68,895	+ 3,290	+ 1,842
States and political subdivisions	4,454	+ 21	+ 104
U. S. Government	3,001	+ 1,068	+ 1,828
Domestic interbank:			
Commercial	12,776	+ 555	+ 38
Mutual savings	601	+ 5	+ 11
Foreign:			
Governments, official insts., etc.	533	+ 7	+ 30
Commercial banks	1,107	+ 30	+ 136
Time and savings deposits—total*	56,942	+ 82	+ 8,433
Individuals, partnerships & corporations:	—	—	—
Savings deposits	37,465	+ 40	+ 3,339
Other time deposits	12,116	+ 54	+ 3,452
States and political subdivisions	3,904	+ 10	+ 739
Domestic interbank	222	+ 4	+ 26
Foreign:			
Governments, official insts., etc.	2,978	+ 1	+ 905
Commercial banks	114	+ 5	+ 12
Borrowings:			
From Federal Reserve Banks	338	+ 178	+ 202
From others	2,549	+ 388	+ 67
Other liabilities	5,951	+ 103	+ 669
CAPITAL ACCOUNTS	14,178	+ 1	+ 696

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
 ‡ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.
 * Includes certified and officers' checks not shown separately.
 † Includes time deposits of U. S. Government and postal savings not shown separately.

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Growth Industry Shares, Inc. (23c from capital gains and 8c from net investment income)	31c	10-31	10-10	Jefferson Construction (quar.)	5c	11-15	10-21	Marconi International Marine—			
Gulf Life Insurance (quar.)	12 1/2c	11-1	10-15	Jergens (Andrew) Co. (quar.)	20c	10-31	10-15	American deposit receipts (interim payment of 2 1/2% less British Income Tax of 38 3/4%)		12-4	10-31
Gulf Mobile & Ohio RR, \$5 pfd. (quar.)	\$1.25	12-16	11-29	Quarterly	20c	1-31	1-10	Maremont Corporation, 6% pfd. (quar.)	\$1.50	10-30	10-16
\$5 preferred (quar.)	\$1.25	3-16	2-21	Jersey Central Power & Light—				4 1/2% preferred (initial quar.)	\$1.12 1/2	10-30	10-16
Gulf Power Co., 5.16% preferred (quar.)	\$1.29	1-1	12-4	4% preferred (quar.)	\$1	11-1	10-10	Marsh & McLennan, Inc. (quar.)	30c	12-2	11-15
4.64% preferred (quar.)	\$1.16	1-1	12-14	Jewel Tea Co., common (quar.)	40c	12-26	12-12	Marsh Supermarkets	17c	11-4	10-18
Gyrodne Co. of America (stock dividend)	5%	11-4	10-11	3 3/4% preferred (quar.)	93 3/4c	11-1	10-18	Maryland Fine & Specialty Wire, com. (s-a)	20c	11-1	10-19
Hackensack Water (quar.)	35c	12-1	11-15	3 3/4% preferred (quar.)	93 3/4c	2-1	1-17	\$1 preferred (s-a)	50c	11-1	10-19
Hagerstown Gas (quar.)	12c	11-1	10-15	Jiffy Steak (quar.)	10c	11-1	10-15	Massachusetts Electric, 4.76% pfd. (quar.)	\$1.19	11-1	10-15
Halle Bros. Co., common (quar.)	25c	1-1	10-15	Jockey Club, Ltd., common (quar.)	13c	12-13	11-29	4.44% preferred (quar.)	\$1.11	11-1	10-15
Halliburton Co. (quar.)	60c	12-23	12-6	6% preferred (quar.)	115c	1-15	12-31	Massachusetts indemnity & Life Insurance Company (quar.)	20c	11-25	11-8
Hamilton Cotton, Ltd., 5% preferred (quar.)	\$1.25	11-15	11-5	5 1/2% preferred (quar.)	\$13 3/4c	1-15	12-31	Extra	15c	11-25	11-8
Hamilton Funds, Inc.—				Johnson Hill's, Inc. (quar.)	15c	10-31	10-18	Stock dividend (one share for each four shares held, subject to approval of stockholders)		12-9	12-2
Series H-DA	\$0.035	10-31	9-30	Jonathan Logan, Inc. (quar.)	17 1/2c	10-28	9-27	Massachusetts Investors Growth Stock Fund (From ordinary income)	3 3/4c	11-15	10-31
Handelman Co. (initial)	17c	10-31	10-15	Joy Manufacturing (quar.)	25c	10-28	10-11	Massachusetts Investors Trust—			
Handeschy Chemical Co. (quar.)	15c	11-1	10-8	KVP Sutherland Paper (quar.)	35c	12-10	11-12	(Quarterly from net investment income)	10c	10-28	9-30
Hansen Mfg. Co. (quar.)	15c	12-16	12-2	Extra	10c	12-10	11-12	Masco Corp. (quar.)	6c	11-13	10-18
Extra	15c	12-16	12-2	Kansai Electric Power, (amer. dep. receipts)	1%	12-26	9-2	Matthessen & Hegeler Zinc Co.—			
Harper (H. M.) Co. (stock dividend)	15c	11-15	11-1	Stock dividend				Stock dividend	5%	10-31	10-1
Harris-Intertype Corp. (quar.)	30c	12-13	12-2	Kansas City Power & Light—				McCabe Grain, Ltd. (quar.)	135c	11-1	10-15
Harsco Corp. (quar.)	35c	11-1	10-1	\$3.40 preferred (quar.)	95c	12-1	11-14	McCall Corporation (quar.)	12 1/2c	11-1	10-10
Hart, Schaffner & Marx (quar.)	35c	11-15	10-15	\$4 preferred (quar.)	\$1	12-1	11-14	(3-for-2 stock split)	12 1/2c	12-23	12-3
Hartfield Stores (stock dividend)	11 1/2%	10-28	9-25	\$4.20 preferred (quar.)	\$1.05	12-1	11-14	McCanness Corp. (stock dividend)	5%	11-15	11-1
Hartford Electric Light Co., com. (quar.)	40c	11-1	10-10	\$4.35 preferred (quar.)	\$1.08 1/4	12-1	11-14	McCord Corporation, common (quar.)	30c	11-29	11-14
4.9% preferred (quar.)	62c	11-1	10-10	\$4.50 preferred (quar.)	\$1.12 1/2	12-1	11-14	\$2.50 preferred (quar.)	62 1/2c	12-30	12-16
4.50% preferred (quar.)	56 1/4c	11-1	10-10	Kaufman & Broad Building (increased quar.)	20c	11-12	10-21	McDonnell Aircraft Corp. (quar.)	25c	1-1	12-6
Hat Corp. of America, common (quar.)	10c	11-1	10-15	Kavanau Corp. (monthly)	5c	11-1	10-10	Stock dividend	4%	1-1	12-6
5% preferred (quar.)	62 1/2c	11-1	10-15	Monthly	5c	12-1	11-12	McGraw-Hill Publishing Co.—			
Haverty Furniture Cos. (quar.)	30c	11-25	11-15	Kay Foods Corp., class A (quar.)	8 3/4c	1-1	10-15	Class A (annual)	15c	12-20	12-10
Hawthorn-Melody (initial)	25c	11-15	10-15	Class A (quar.)	8 3/4c	2-1	1-15	Class B (quar.)	25c	10-31	10-17
Heartland Development Corp.—				Kayser-Roth Corp. (quar.)	10c	1-2	12-16	McGregor-Doniger Inc., class A (quar.)	14c	10-31	10-17
Convertible preference (s-a)	30c	11-1	10-15	Extra	15c	11-15	11-1	Class B (quar.)	14c	10-31	10-17
Heppinstall Co., 4 1/2% preferred (quar.)	56 1/4c	11-1	10-22	Keiogg Company—	87 1/2c	1-2	12-16	McIntyre Porcupine Mines, Ltd. (quar.)	140c	12-2	11-1
Hercules Gallon Products—				3 1/2% preferred (quar.)	20c	11-20	11-5	McKee (Arthur G.) & Co. (increased)	20c	11-1	10-18
Common (stock dividend)	3%	11-15	11-1	Kennameal, Inc. (quar.)	3%	10-30	10-15	McQuay-Norris Mfg. (quar.)	25c	11-1	9-30
7% preferred (quar.)	35c	11-1	10-15	Kentucky Central Life & Accident Insurance				Medical Securities Fund Inc. (from net investment income)	3c	10-28	10-14
6% preferred (quar.)	30c	12-2	11-15	Stock dividend on common and class A				Melville Shoe Co., common (quar.)	32 1/2c	11-1	10-14
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-15	10-25	Common (quar.)	27 1/2c	1-15	1-8	4 3/4% preferred A (quar.)	\$1.18 3/4	12-1	11-15
Heublein, Inc. (quar.)	15c	1-2	12-13	Common (quar.)	27 1/2c	4-15	4-8	4 1/2% preferred B (quar.)	\$1.00	12-1	11-15
Hicks-Ponder Co. (quar.)	12 1/2c	11-20	10-31	5% preferred (s-a)	\$1.25	1-15	1-8	Mensch Corporation (monthly)	8 1/2c	11-1	10-23
Higbie Manufacturing (quar.)	25c	11-1	10-15	Keystone Custodian Funds:				Mercantile Stores Co. (quar.)	25c	12-14	11-14
Hill's Supermarkets—				Series K-1	11c	11-15	10-31	Metromedia, Inc. (quar.)	10c	11-1	10-11
Class A (stock dividend)	5%	11-29	10-31	Series S-2	19c	11-15	10-31	Extra	10c	11-1	10-11
Holiday Inns of America (initial quar.)	5c	12-16	11-15	Series S-2	49c	11-15	10-31	Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-1	12-6
Holly Stores, Inc., 5% conv. pfd. (quar.)	31 1/4c	11-1	10-18	Keystone Steel & Wire Co. (quar.)	50c	12-10	11-8	3.85% preferred (quar.)	96 1/4c	1-1	12-6
Holly Sugar Corp. (increased quar.)	40c	11-1	9-30	King Louie International, Inc. (quar.)	5c	11-15	11-1	3.90% preferred (quar.)	97 1/2c	1-1	12-6
Holophane Co. (quar.)	45c	1-2	12-10	Kings County Trust (Brooklyn, NY) (quar.)	55c	11-1	10-18	4.35% preferred (quar.)	\$1.08 3/4	1-1	12-6
Holt Renfrew & Co., Ltd. (quar.)	120c	11-1	10-15	Kingston Products (s-a)	10c	12-14	11-15	4.45% preferred (quar.)	\$1.11 1/4	1-1	12-6
Holt, Rinehart & Winston, Inc. (quar.)	12 1/2c	11-15	11-1	Kirkland Minerals (stock dividend) (1-for-10 in Berkeley Mines, Ltd. common stock)		10-30	10-21	Metropolitan Stores (Canada)—			
Home Insurance Co. (N. Y.) (quar.)	60c	11-1	10-1	Knape & Vogt Mfg. (quar.)	22c	12-5	11-26	\$1.30 preferred (1961 series) (s-a)	165c	11-1	10-4
Home Oil Ltd., class A (s-a)	\$12 1/2c	1-1	12-2	Knickerbocker Fuel (1c from income and 15c from capital gains)	16c	11-20	10-31	Meyer (Geo. J.) Mfg. (quar.)	32 1/2c	11-1	10-14
Hoover Ball & Bearing—				Kostin Corporation (quar.)	10c	10-31	10-18	Meyerco Co. (increased quar.)	10c	11-1	10-18
New common (initial quar.)	15c	10-31	10-11	Kresge (S. S.) Co. (quar.)	30c	12-12	11-19	Mid-West Abrasive (quar.)	20c	11-1	10-15
Hoover Company, class A (quar.)	25c	12-12	11-18	Leece-Nevel Co. (quar.)	27 1/2c	12-1	11-1	Middlesex Water Co., \$7 pfd. (quar.)	\$1.75	11-1	10-15
Extra	25c	12-12	11-18	Lehigh Portland Cement (quar.)	25c	12-5	11-26	Midwest Rubber Reclaiming, com. (extra)	25c	1-1	12-6
Class B (quar.)	25c	12-12	11-18	Lehigh Press (increased quar.)	9c	10-31	10-15	4 1/2% preferred (quar.)	56 1/4c	1-1	12-6
Extra	25c	12-12	11-18	Le Maire Tool & Mfg. Co.	10c	11-15	11-8	Mile High Kennel Club, class A (s-a)	15c	11-15	10-31
4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-20	Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-21	Miller Bros. Hat, common (quar.)	10c	11-15	10-31
Hornel (George A.) & Co. (quar.)	35c	11-15	10-25	Leslie Salt Co. (quar.)	15c	12-13	11-15	6% preferred (quar.)	\$1.50	11-15	10-31
Horne (Joseph) (quar.)	25c	10-31	10-14	Lestil Products Inc., class A	67 1/2c	11-1	10-18	Miller Mfg. Co., common (increased)	12 1/2c	10-30	10-18
Hotel Syracuse (N. Y.)	10c	11-1	10-19	Above payment clears all arrearage				Miller & Rhoads, Inc., 4 3/4% pfd. (quar.)	\$1.18 3/4	10-31	10-18
Houston Lighting & Power Co.—				Libbey-Owens-Ford Glass Co. (quar.)	65c	12-10	11-20	Minnesota & Ontario Paper (quar.)	25c	11-1	10-4
\$4 preferred (quar.)	\$1	11-1	10-18	Liberty Life Insurance (S. C.) (quar.)	5c	12-31	12-13	Mission Corporation (resumed)	80c	11-27	10-25
Hudson's Bay Co. Ordinary (s-a)	9 1/4c	11-25	11-4	Liberty Loan Corp.—				Stock dividend (one share of Tidewater Oil Co. for each 23 shares of Mission Corp. common held)		11-27	10-25
Interim	3 3/4c	11-25	11-4	Directors voted a five-for-four split of the common shares	25%	11-26	10-18	Mississippi Power Co., \$4.60 pfd. (quar.)	\$1.15	1-2	12-16
Hugoton Gas Trust—				Life & Casualty Insurance Co. (Tenn.)—				4.40% preferred (quar.)	\$1.10	1-2	12-16
Beneficial interest	17c	11-20	10-31	Quarterly	15c	12-10	11-1	Mississippi Power & Light—			
Huron & Erie Mortgage Corp.	\$32 1/2c	1-2	12-13	Liggett & Myers Tobacco (quar.)	\$1.25	12-2	11-15	4.56% preferred (quar.)	\$1.14	11-1	10-15
Hutong Sash & Door Co., 5% pfd. (quar.)	\$1.25	12-30	12-16	Lightcraft-General (Calif.) (quar.)	15c	11-15	10-31	4.36% preferred (quar.)	\$1.09	11-1	10-15
Hussman Refrigerator (quar.)	25c	11-1	10-15	Lincoln National Life Insurance (quar.)	25c	11-1	10-10	Mississippi Steel (quar.)	10c	11-30	11-1
Hydraulic-Press Brick	15c	11-1	10-11	Lincoln Printing Co.—				Missouri Natural Gas Co. (quar.)	15c	11-1	10-21
Hygrade Food Products, 4% pfd. (quar.)	\$1	11-1	10-14	Common (stock dividend)	1 1/2%	11-1	10-15	Missouri Portland Cement (quar.)	40c	11-8	10-25
5% preferred (quar.)	\$1.25	11-1	10-14	Lincoln Rochester Trust (quar.)	70c	11-1	10-15	Modern Homes Construction Co. (quar.)	5c	11-8	10-28
Hyster Company, common (quar.)	25c	10-28	10-18	Link-Belt Co. (quar.)	60c	12-2	11-4	Mohawk National Bank (Schenectady, N. Y.)			
Class A (quar.)	25c	10-28	10-18	Liquidometer Corp. (resumed)	25c	11-14	10-15	Quarterly	30c	11-1	10-15
Idaho Power Co., common	27 1/2c	11-20	10-25	Little Miami RR. Co.				Extra	10c	11-1	10-15
4% preference (quar.)	\$1	11-1	10-15	Special 4% gtd. betterman (quar.)	50c	12-10	11-15	Mohawk Rubber Co. (quar.)	30c	12-30	12-6
Illinois Brick Co. (quar.)	25c	11-1	10-12	Special 4% gtd. betterman (quar.)	50c	3-10	2-17	Monongahela Power, 4.40% pfd. (quar.)	\$1.10	11-1	10-15
Illinois Power Co., common (quar.)	30c	11-1	10-10	Original stock (quar.)	\$1.10	12-10	11-15	4.80% preferred (quar.)	\$1.12 1/2	11-1	10-15
4.70% preferred (quar.)	58 3/4c	11-1	10-10	Original stock (quar.)	\$1.10	3-10	2-17	4.50% preferred (quar.)	\$1.12 1/2	11-1	10-15
4.42% preferred (quar.)	55 1/4c	11-1	10-10	Litton Industries (stock dividend)	2 1/2%	11-1	10-18	Montana Power Co.—			
4.26% preferred (quar.)	53 1/4c	11-1	10-10	Loblaw Cos., Ltd., \$2.40 pfd. (quar.)	\$60c	12-1	11-6	\$6 preferred (quar.)	\$1.50	11-1	10-11
4.20% preferred (quar.)	52 1/2c	11-1	10-10	Loblaw Groceries, Ltd., common	\$90c	12-1	11-6	\$4.20 preferred (quar.)	\$1.05	11-1	10-11
4.08% preferred (quar.)	51c	11-1	10-10	2nd preference	\$90c	12-1	11-6	Moore-Handley Inc. (quar.)	15c	11-1	10-15
Illinois State Bank (Chicago) (initial)	15c	12-2	11-15	\$1.50 1st preference A (quar.)	\$37 1/2c	12-1	11-6	Morningstar-Paisley, Inc. (stock dividend)	3%	11-30	10-31
Imperial Chemical Industries—				Local Finance Corp., class A	6 1/4c	11-1	10-15	Motec Industries—			
(Interim payment of one shilling three pence)				Class B	6 1/4c	11-1	10-15	Corporate title changed to			
Indian Head Mills, \$1.50 preferred											

Name of Company	Per Share	When Payable	Holders of Rec.
Sun Oil (quar.)	25c	12-10	10-31
Stock dividend	6%	12-10	10-31
Sunbury Milk Products (quar.)	12 1/2c	11-15	11-1
Sunshine Biscuits (quar.)	57c	11-29	11-1
T. F. H. Publications (stock dividend)	50%	11-15	10-18
New common (initial)	5c	11-15	10-18
T. I. M. E. Freight (quar.)	25c	10-31	10-16
Taft Broadcasting Co. (quar.)	15c	12-12	11-15
Talon, Inc., common (quar.)	35c	11-15	10-17
4% preferred (s-a)	20c	11-15	10-17
Tampa Electric Co., common	12c	11-15	11-1
4.22% preferred (quar.)	\$1.08	11-15	11-1
4.16% preferred (quar.)	\$1.04	11-15	11-1
4.10% preferred (quar.)	\$1.27 1/2	11-15	11-1
Tamar Electronics Industries (quar.)	12 1/2c	11-1	10-10
Taylor Wine (quar.)	12 1/2c	11-19	11-1
Teck Corporation, Ltd. (initial)	\$7 1/2c	12-2	11-11
Tennessee Gas Transmission, com. (quar.)	25c	12-10	11-15
Stock dividend (special distribution of one share of Midwestern Gas Transmission Co. common for each 200 Tenn. Gas Transmission shares held)		12-17	11-15
4.10% preferred (quar.)	\$1.02 1/2	1-1	12-6
4.25% preferred (quar.)	\$1.06 1/4	1-1	12-6
4.50% preferred (quar.)	\$1.12 1/2	1-1	12-6
4.60% preferred (quar.)	\$1.15	1-1	12-6
4.64% preferred (quar.)	\$1.16	1-1	12-6
4.65% preferred (quar.)	\$1.16 1/4	1-1	12-6
4.72% preferred (quar.)	\$1.18	1-1	12-6
4.90% preferred (quar.)	\$1.22 1/2	1-1	12-6
4.92% preferred (quar.)	\$1.23	1-1	12-6
5% convertible 2nd preferred (quar.)	\$1.25	1-1	12-6
5.08% preferred (quar.)	\$1.27	1-1	12-6
5.10% preferred (quar.)	\$1.27 1/2	1-1	12-6
5.12% preferred (quar.)	\$1.28	1-1	12-6
5.24% preferred (quar.)	\$1.31	1-1	12-6
5.25% preferred (quar.)	\$1.31 1/4	1-1	12-6
Terminal Transport (quar.)	10c	10-30	10-15
Texas Canada, Ltd., common (quar.)	140c	11-30	10-31
Texas American Oil (stock dividend)	2%	11-18	10-18
(Fractional shares to be paid at the rate of \$5 a share)			
Texas Industries, Inc., common (quar.)	15c	11-29	10-31
\$5 preferred (quar.)	\$1.25	10-31	10-25
Texas Instruments Inc., 4% pfd. (quar.)	25c	11-1	10-15
Texas Pharmacal (increased)	50c	1-14	1-7
Texas Power & Light, \$4.84 pfd. (quar.)	\$1.21	11-1	10-10
\$4.76 preferred	\$1.19	11-1	10-10
\$4 preferred (quar.)	\$1	11-1	10-10
\$4.56 preferred (quar.)	\$1.14	11-1	10-10
Thermal Power (initial)	5c	12-16	10-10
Thomas Industries (quar.)	15c	1-1	12-13
Stock dividend	3%	1-1	12-13
Thompson Industries (quar.)	15c	12-1	11-20
Thompson (H. R.) Fiber Glass Co.—			
Stock dividend	1%	11-15	10-15
Thriftmart, Inc., class A (quar.)	30c	11-30	11-8
Class B (quar.)	30c	11-30	11-8
Title Guarantee Co. (quar.)	27 1/2c	11-15	10-23
Tobin Packing Co. (extra)	10c	12-13	11-29
Toledo Edison Co.—			
Common (quar.)	23c	10-28	10-8
4 1/4% preferred (quar.)	\$1.06 1/4	12-2	11-15
4.56% preferred (quar.)	\$1.14	12-2	11-15
4.25% preferred (quar.)	\$1.06 1/4	12-2	11-15
Toledo Scale Corp. (quar.)	25c	11-29	11-15
Tom Bell Royalty	1c	11-4	10-17
Toronto-Dominion Bank (quar.)	150c	11-1	9-30
Extra	115c	11-1	9-30
Trade Bank & Trust (N. Y. C.) (quar.)	20c	11-15	11-1
Trade Winds Co. (resumed)	5c	11-1	10-15
Stock dividend	3%	11-1	10-15
Trane Company (quar.)	25c	11-1	10-16
Transamerica Corp. (quar.)	20c	10-31	10-9
Transcontinental Gas Pipeline—			
Common (quar.)	25c	11-1	10-15
\$2.55 preferred (quar.)	63 3/4c	11-1	10-15
\$4.90 preferred (quar.)	\$1.22 1/2	11-1	10-15
\$5.96 preferred (quar.)	\$1.49	11-1	10-15
\$5.70 preferred (quar.)	\$1.42 1/2	11-1	10-15
\$5.60 preferred (quar.)	\$1.40	11-1	10-15
\$5.26 preferred (quar.)	\$1.31 1/2	11-1	10-15
Travelers Express Co. Inc.	13 1/2c	11-25	11-1
Trico Oil & Gas (quar.)	2 1/2c	11-1	10-15
Tropical Gas Co., \$6.25 preferred (s-a)	\$3.12	10-31	10-15
True Temper Corp. (quar.)	30c	12-13	11-29
Trust Co. of New Jersey (Jersey City)			
(Stock dividend of two shares for each 100 held)		11-20	10-24
Trylon Chemicals Inc. (quar.)	5c	12-2	11-15
Tudor City 9th Unit, \$6 preferred (accum.)	\$3.50	11-1	10-11
Turnbull Elevator, Ltd., common (quar.)	115c	12-2	11-1
\$1.10 preferred A (quar.)	127 1/2c	12-2	11-1
208 South La Salle Street Corp. (quar.)	62 1/2c	11-1	10-18
Tyler Pipe & Foundry, common	7 1/2c	11-15	11-9
Tyson Metal Products (quar.)	5c	11-15	10-28
Unilever Limited—			
Depository receipts for American Shares representing ordinary shares (4-for-3 stock split)		11-15	10-21
Cash dividend	18c	11-16	10-21
Union Acceptance Corp. Ltd.—			
6 1/4% 1st preference A (quar.)	\$78 1/2c	11-1	10-15
Union Commerce Bank (Cleveland) (quar.)	35c	10-30	10-18
Union County Trust (Elizabeth, N. J.)	50c	11-1	10-15
Union Electric Co.—			
\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-18
\$4 preferred (quar.)	\$1	11-15	10-18
\$3.70 preferred (quar.)	92 1/2c	11-15	10-18
\$3.50 preferred (quar.)	87 1/2c	11-15	10-18
Union Finance Corp., common (quar.)	6c	11-4	10-14
Class A (quar.)	6c	11-4	10-14
6% noncumulative preferred (quar.)	30c	11-4	10-14
Union Gas Co. of Canada, Ltd., com. (quar.)	115c	11-1	10-4
Union Oil Co. (Calif.) (quar.)	50c	11-9	10-10
Union Trust Co. of Baltimore (quar.)	60c	11-15	10-16
United Air Lines, common (quar.)	12 1/2c	12-16	10-23
Stock dividend	6%	12-16	10-23
5 1/2% preferred (quar.)	\$1.37 1/2	12-2	10-23
United Aircraft Corp.—			
4% pref. 1955 and 1956 series (quar.)	\$1	11-1	10-10
United Artists Corp.—			
(Stock dividend on com. and class B stocks payable in common stock)	2 1/2%	10-29	9-13
United Buckingham Freight Lines—			
Class A (reduced)	10c	10-31	10-11
United Corporations, Ltd., class A	137c	11-15	10-31
Class B (quar.)	122 1/2c	11-15	10-31
5% preferred (quar.)	137c	11-15	10-31
United Electric Coal Cos. (quar.)	45c	12-10	11-22
United Financial Corp. of California—			
Initial	50c	12-20	11-20
United Fruit Co. (quar.)	15c	11-1	10-4
United New Jersey RR & Canal (quar.)	\$2.50	1-10	12-20
United Services Life Insurance Co. (s-a)	10c	10-30	10-15
U. S. Borax & Chemical—			
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-14
U. S. Fire Insurance Co. (NY) (quar.)	35c	11-1	10-16
U. S. Lines Co., common (quar.)	50c	12-6	11-15
4 1/2% preferred (s-a)	22 1/2c	1-1	12-6

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Sugar Corp. (quar.)	25c	12-18	12-3
U. S. Vitamin & Pharmaceutical Corp.—			
Quarterly	17 1/2c	11-15	11-1
Universal Controls Inc. (quar.)	5c	10-31	10-15
Universal Leaf Tobacco, common (quar.)	30c	11-1	10-4
Upjohn Co. (Michigan) (quar.)	22c	11-1	10-2
Upper Peninsula Power, common (quar.)	30c	11-1	10-18
5 1/4% preferred (quar.)	\$1.31 1/4	11-1	10-18
4.70% preferred (quar.)	\$1.17 1/2	11-1	10-18
Utilities & Industries Corp. (quar.)	5c	12-27	12-11
Stock dividend	3%	12-27	12-11
Valley Forge Products, class A (quar.)	7 1/2c	11-29	11-11
Value Line Fund	3c	10-29	10-16
Value Line Income Fund, Inc. (from income)	6 1/2c	11-15	10-25
Vanadium Corp. of America—			
4 1/2% convertible preferred (quar.)	\$1.12 1/2	11-15	10-25
Vance Sanders & Co. (s-a)	50c	11-18	10-31
Vanderbilt Mutual Fund	4c	11-8	10-11
Varied Industry Plan	2c	10-30	9-30
Victor Comptometer (initial)	5c	1-15	12-16
Volt Technical Corp., class A	10c	11-15	10-15
Vulcan Corporation	5c	11-15	10-31
Wachovia Bank & Trust (quar.)	15c	11-15	11-1
Warner Bros. Pictures (quar.)	12 1/2c	11-6	10-11
Warner & Swasey Co. (increased)	50c	11-25	11-6
Washington Gas Light, common (quar.)	35c	11-1	10-10
\$5 preferred (quar.)	\$1.25	11-1	10-10
\$4.80 preferred (quar.)	\$1.20	11-1	10-10
\$4.60 preferred (quar.)	\$1.15	11-1	10-10
\$4.25 preferred (quar.)	\$1.06 1/4	11-1	10-10
Washington Mutual Investors Fund, Inc. (From investment income)	10c	12-1	10-31
Waste King Corp., 6% pfd. C (quar.)	26 1/4c	11-15	9-30
Waverly Oil Works Co. (s-a)	25c	11-26	11-12
Weingarten (J.), Inc., common (quar.)	15c	11-13	11-1
Class A (quar.)	15c	11-15	11-1
Welkom Gold Mining—			
American shares	18c	11-19	9-30
Wellington Equity Fund, Inc. (see dividend announcement under new name of Windsor Fund)			
Werner Transportation Co.	14c	10-31	10-18
West Coast Telephone Co., com. (increased)	20c	12-2	11-1
\$1.45 junior convertible preferred (quar.)	36c	12-2	11-1
West Jersey & Seashore RR. (s-a)	\$1.50	12-2	11-15
West Virginia Pulp & Paper—			
4 1/2% preferred (quar.)	\$1.12 1/2	11-15	11-1
Westchester Fire Insurance Co. (quar.)	40c	11-1	10-17
Western Air Lines (increased quar.)	35c	11-8	10-31
Western Holdings, Ltd. Ordinary—			
(Interim payment of Rand 0.75 per share less South African non-resident tax of 7 1/2%)		11-19	9-30
American deposit receipts	\$0.962	11-19	9-30
Western Insurance Securities Co. (K. C.)—			
Common	\$2.50	12-2	11-12
\$2.50 class A (quar.)	62 1/2c	11-1	10-10
Western Light & Telephone Co., Inc.—			
Common (quar.)	35c	11-1	10-15
5% preferred (quar.)	31 1/4c	11-1	10-15
4.80% preferred (quar.)	30c	11-1	10-15
5.20% conv. pfd. (quar.)	32 1/2c	11-1	10-15
Western Nuclear Inc. (quar.)	5c	11-1	10-16
Western Pacific Products & Crude Oil Pipelines	25c	11-8	10-25
Western Pacific RR. (increased quar.)	35c	11-15	11-1
Western Power & Gas Co.—			
\$2.55 preferred (quar.)	63 3/4c	11-30	11-4
\$2.75 preferred (quar.)	68 3/4c	10-31	10-7
\$2.75 1st & 2nd preferred (quar.)	59c	11-1	10-7
5.44% preferred (quar.)	68c	11-1	10-7
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	1-2	12-10
Westgate California Corp., class A (quar.)	15c	11-1	10-21
6% preferred (quar.)	15c	11-1	10-21
Westinghouse Air Brake (quar.)	35c	12-13	11-21
Westminster Paper Co., Ltd. (quar.)	320c	10-31	10-15
Wheeling & Lake Erie Ry. (quar.)	\$1.43 1/4	11-1	10-4
Whippany Paper Board (quar.)	15c	12-16	11-29
Extra	5c	12-16	11-29
White Sewing Machine Corp.—			
\$2 preferred (quar.)	50c	11-1	10-21
\$3 preferred (quar.)	75c	11-1	10-21
White Stores (quar.)	25c	11-15	10-18
Wilbur Chocolate Co. (quar.)	25c	11-1	10-21
Wilcox Oil Co. (quar.)	15c	11-21	10-31
Quarterly	15c	2-21	1-31
Win-Chek Industries, Inc., class A (quar.)	5c	11-15	11-1
Wisconsin Electric Power Co., com. (quar.)	25c	12-1	11-1
6% preferred (quar.)	\$1.50	1-31	1-15
Wisconsin Power & Light, common (quar.)	22c	11-15	10-31
4 1/2% preferred (quar.)	\$1.12 1/2	12-14	11-29
4.40% preferred (quar.)	\$1.10	12-14	11-29
4.80% preferred (quar.)	\$1.20	12-14	11-29
4.76% preferred (quar.)	\$1.19	12-14	11-29
Wilson & Company, common (quar.)	40c	11-1	10-4
Windsor Fund (from net investment income)	9c	11-15	10-25
Winfield Growth Industries Fund, Inc.—			
Quarterly from net investment income	3c	10-31	10-16
Winn-Dixie Stores (monthly)	9c	10-31	10-15
Monthly	9c	11-30	11-15
Monthly	9c	12-27	12-13
Winter Park Telephone Co. (Fla.)—			
5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-15
5% preferred (quar.)	\$1.25	11-1	10-15
Wisconsin Electric Power—			
6% preferred (quar.)	\$1.50	10-31	10-15
Wisconsin Fund (from investment income)	4c	10-31	10-15
Wisconsin Public Service, common (quar.)	37 1/2c	12-20	11-29
5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
5.08% preferred (quar.)	\$1.27	11-1	10-15
Wolverine Shoe & Tanning Co. (quar.)	15c	11-1	10-10
Wood (Gar). (See Gar Wood Industries)			
Woodward Stores Ltd., class A (s-a)	330c	10-31	10-8
Woolworth (F. W.) & Co., Ltd.—			
6% preferred registered (A payment of 3% less British income tax of 38 1/4%)		12-10	10-28
Work Wear Corp. (quar.)	18 3/4c	11-15	10-31
Wrigley (Wm.) Jr. Co.—			
Monthly	25c	11-1	10-18
Yates-American Machine (quar.)	25c	10-31	10-15
Yellow Transit Freight Lines, Inc. (quar.)	15c	11-9	10-25
Yocam Batteries (quar.)	10c	12-16	11-30
York County Gas (quar.)	40c	11-1	10-15
Youngstown Sheet & Tube (quar.)	\$1.25	12-16	11-15
Zeller's, Ltd., common (quar.)	135c	11-1	10-1
4 1/2% preferred (quar.)	\$56 1/4c	11-1	10-1

General Corporation and Investment News

Continued from page 10

record Sept. 21. Rights will expire Nov. 19. No underwriting is involved.

Net proceeds will be used for debt repayment, and other corporate purposes.

BUSINESS—The company, headquartered in Manila, the Philippines, was incorporated under Philippine law on Sept. 14, 1935, for a term of 50 years, as Far East Oil Development Co., Inc., its present name having been adopted in 1948. It has been engaged in exploration for oil in the Philippines since 1936, except during the period of Japanese occupation. Up to this time, the company has had no income from operations and has not discovered any commercial quantities of oil or gas. Since the company was organized, it has expended approximately P22,300,000 on exploration and operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (P0.01 par)	Authorized	Outstanding
	1,000,000,000 shs.	99,331,023 shs.

—V. 197, p. 2457.

Phillips Petroleum Co.—Net Higher
The company has reported that net income was \$84,805,000, or \$2.49 a share, in the first nine months of 1963 compared with \$71,897,000, or \$2.09 a share, in the corresponding period of 1962. Net income in 1963 includes \$6,440,000, or 2

42% over the \$743,715, or \$1.14 per share, earned in the equivalent period of 1-62.

Mr. Edwin Hodge, Jr., President of Pittsburgh Forgings, in commenting on the improved profit in the current year stated that it was the result of a return this year to a more normal product mix than had pertained last year and to further economies that had been achieved in the company's operations.—V. 198, p. 518.

Pittsburgh Plate Glass Co.—Net, Sales Higher—

The company has reported improvement in earnings over the previous year for both the third quarter and the nine months to date. With better earnings in both the second and third quarters, the company has overcome the disappointing results of its first quarter.

Third quarter earnings were \$12,898,000 or \$1.22 per share against third quarter earnings last year of \$10,945,000 or \$1.03 per share based on stock now outstanding. Sales for the current quarter amounted to \$198,135,000 against \$165,673,000 for the third quarter of 1962.

The company reported demand for glass and paint products had been strong. Sales levels were good also in chemicals and fiber glass but prices continued to be soft in these product lines.

Earnings for the first nine months of 1963 were \$32,961,000 up from \$31,880,000 for the same period last year. Per share earnings were \$3.11 for the nine month period as compared with \$3 for the same period of 1962 based on the number of shares now outstanding. Sales for the nine month period this year were \$569,821,000 as compared with \$487,839,000 a year ago.—V. 198, p. 518.

Plough, Inc.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	\$42,250,000	\$38,750,000
Net income before taxes	6,620,000	5,950,000
Federal income tax	3,310,000	3,100,000
Net earnings	3,310,000	2,850,000
Earnings per share	\$1.21	\$1.06
Number of shares outstanding	2,737,116	2,692,234

—V. 198, p. 290.

Polytronics Laboratories, Inc.—Sales Up 23%—

John A. Doremus, President and Chairman of Polytronics Laboratories, has announced that sales totaled \$753,000 for the first nine months of the current fiscal year as compared with \$613,500 for the same period last year. This represents an increase of 23% in gross sales, and a substantial boost in earnings.

Mr. Doremus pointed out that pre-tax earnings for the period amount to \$31,000. The company lost money during the same three quarters of the preceding year. He said that all indications point to a continued growth in sales and profits.—V. 197, p. 2154.

Potlatch Forests, Inc.—Proposed Merger—

On Oct. 22, Benton R. Cancell, President of Potlatch Forests, and Harry T. Kendall, Jr., President of Northwest Paper Co. announced that the Directors of the two companies have approved in principle a proposal for merger of the two companies. The proposed merger would involve an exchange of 1 1/4 shares of Potlatch stock for each share of Northwest. A committee of members of the Board and management of both companies has been appointed to draw up a plan of merger to be presented to the Directors and stockholders of both companies for their consideration at special meetings to be held for that purpose.

Potlatch is an integrated producer of a wide range of forest products, and its principal manufacturing facilities are located in Lewiston, Coeur d'Alene, Potlatch and Kamiah, Idaho; Pomona, Calif., and Warren, Ark.

Northwest, a manufacturer of fine papers and printing papers, operates plants in Clouet, and Brainerd, Minn. It is contemplated that following the merger Northwest's operations would be carried on in the same manner as before.—V. 197, p. 1318.

Potter Instrument Co., Inc.—New Measuring Device

An electronic measuring machine that substantially speeds up inspection of dimensional accuracy in complex castings and machined parts has been developed by Potter Instrument Co., Mr. John T. Potter, President, announced.

The instrument, the Potter Instrument Coordinate Measuring Machine (PICOMM), has wide application in precision inspection operations throughout the metal fabricating industry, Mr. Potter explained.

"It can be used in the inspection of castings, machined parts, printed circuits, sheet metal work, tools and dies and in many other applications in the metal fabricating field," he stated. Other areas where accurate coordinate measurement is important include precision layout work, map dimensioning, sealing of models and architectural drawings and photographic dimensioning, he added.

Mr. Potter pointed out that there has long been a need in the metal fabricating industry for an automated inspection machine, which makes precision measurements 20 times as fast as conventional methods. "Precision measurement at reasonable cost is a growing problem in industry," he said.

Perfection of the machine highlights an intensive research and development program by Potter Instrument, which is a pioneer producer of electronic equipment for the data processing and other industries. During the past year, the company more than doubled its research and development expenditures.

"While we developed a number of new products for the data processing industry during the year, we concentrated an important part of our research and development activities in other areas," Mr. Potter explained. "Perfection of the coordinate measuring machine is a significant development that enables us to broaden our activities so we won't be totally dependent upon data processing for our continued successful growth," he added.

Potter Instrument is ready to begin manufacture immediately and it is anticipated that demand will cause production to rise rapidly, the President said. "We plan to market the machine worldwide at a price of \$15,800, with the aid of at least one internationally recognized leader in the precision measurement field," he explained.—V. 198, p. 1637.

Prophet Co.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Total income	\$34,063,046	\$30,319,536
Profit before Federal income tax	1,793,744	1,813,111
Profit after prov. for Fed. income tax	860,997	870,293
Earnings per share based on average number of shares outstanding for 1963 period	\$1.48	\$1.49
Shares outstanding at end of period	590,347	560,837

—V. 187, p. 2337.

Public Service Electric & Gas Co.—Debentures Offered— Public offering of \$40,000,000 Public Service Electric & Gas 4 1/2% debentures due Oct. 1, 1983 was made Oct. 23 by an underwriting group headed by Halsey, Stuart & Co. Inc., Chicago. The debentures were priced at 102%, plus accrued interest, to yield approximately 4.47%.

The group won award of the issue at competitive sale Oct. 22 on a bid of 101.21%. Other bids for securities, all as 4 1/2%, were submitted by White, Weld & Co., Blyth & Co., Goldman, Sachs & Co. and Harriman Ripley & Co., jointly, 101.189; Merrill Lynch, Pierce, Fenner & Smith Inc., Lehman Brothers and Salomon Brothers & Hutzler, jointly, 101.147, and First Boston Corp., 101.139.

PROCEEDS—Net proceeds from the sale of the debentures will be added to general funds of the company and used for general corporate purposes, including the payment of \$36,000,000 of 3% debentures maturing on Nov. 1, 1963, and the payment of part of the cost of the current construction program.

SINKING FUND—Sinking fund provisions require the company to redeem \$800,000 principal amount of the debentures annually

beginning Oct. 1, 1964 at prices ranging from 101.94% to 100%. The debentures also are optionally redeemable at prices ranging from 106.63% to 100%.

REVENUES—Operating revenues of the company in the 12 months ended July 31, 1963, totaled \$468,832,435 and net income was \$87,392,538. Fixed charges during the period were earned 4.31 times.

BUSINESS—Public Service Electric, of Newark, N. J., is engaged in the electric and gas business in New Jersey.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective amounts of the debentures:

	Amount		Amount
Halsey, Stuart & Co. Inc.	\$6,550,000	Hornblower & Weeks Kenower, MacArthur & Co.	250,000
Adams & Peck	500,000	Kornendi & Co., Inc.	150,000
Barrett, Fitch, North & Co. Inc.	250,000	Leedy, Wheeler & Al-lemian, Inc.	150,000
Blair & Co. Inc.	100,000	McDonnell & Co. Inc.	800,000
J. C. Bradford & Co.	1,000,000	McMaster Hutchinson & Co.	300,000
Alex. Brown & Sons	600,000	Moroney, Beisner & Co., Inc.	200,000
Burnham & Co.	500,000	Mullaney, Wells & Co.	300,000
Burns Bros. & Den-ton Inc.	600,000	Newhard, Cook & Co.	300,000
Byrd Brothers	100,000	Nongard, Showers & Murray, Inc.	100,000
City Securities Corp.	250,000	Norris & Hirschberg, Inc.	100,000
Clayton Securities Corp.	300,000	The Ohio Co.	500,000
Coffin & Burr	750,000	Wm. E. Pollock & Co. Inc.	750,000
Cooley & Co.	600,000	Putnam & Co.	200,000
Courts & Co.	600,000	Rafiensperger, Hughes & Co., Inc.	300,000
Cunningham	200,000	Rand & Co.	400,000
Schmertz & Co. Inc.	200,000	Robinson & Co., Inc.	150,000
Dallas Union Securities Co., Inc.	300,000	The Robinson-Humphrey Co., Inc.	400,000
DeHaven & Townsend, Crouter & Bodine Dempsey-Tegeler & Co., Inc.	600,000	L. F. Rothschild & Co.	1,500,000
R. S. Dickson & Co., Inc.	1,000,000	Scott & Stringfellow	150,000
Francis I. duPont, A. C. Allyn, Inc.	1,500,000	Chas. W. Scranton & Co.	300,000
Equitable Securities Corp.	1,500,000	Shearson, Hammill & Co.	1,500,000
Evans & Co. Inc.	300,000	William R. Staats & Co.	400,000
First of Michigan Corp.	600,000	Walter Stokes & Co.	150,000
Freeman & Co.	400,000	Stroud & Co., Inc.	700,000
M. M. Freeman & Co.	150,000	Thomas & Co.	300,000
Goody & Co.	1,000,000	Van Alstyne, Noel & Co.	200,000
Gregory & Sons	600,000	J. C. Wheat & Co.	150,000
J. B. Hanauer & Co.	250,000	C. N. White & Co.	200,000
Hannafor & Talbot	150,000	Wyatt, Neal & Waggoner	200,000
Ira Haupt & Co.	750,000	F. S. Yantis & Co., Inc.	250,000
Hayden, Stone & Co. Inc.	1,500,000	Yarnall, Biddle & Co.	300,000
Hemphill, Noyes & Co. Inc.	1,500,000		
J. H. Hilsman & Co., Inc.	300,000		
Hirsch & Co., Inc.	750,000		

—V. 198, p. 1279.

Pullman Inc.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Sales and other revenues	\$32,899,841	\$30,568,130
Net income	4,117,563	3,913,258
Per share	\$0.91	\$0.85

—V. 197, p. 2254.

Racine Hydraulics & Machinery Inc.—Sales, Net Up

The company has reported that sales for the three months ended Sept. 30, 1963, were \$2,332,139, up 26% from \$1,849,926 in the same period one year ago.

Net earnings in this first quarter of the company's fiscal year were \$127,660, equal to 50 cents a share, against \$92,097, or 36 cents a share, in the same quarter last year.—V. 197, p. 2154.

Redman Industries, Inc.—Securities Offered— On Oct. 21, a public offering of 12,000 units of this firm's convertible debentures and common stock was made by an underwriting group headed by Eppler, Guerin & Turner, Inc., Dallas. The sale consisted of \$1,200,000 of 6% subordinated convertible debentures and 204,000 shares of common stock offered in units of one \$100 debenture and 17 shares at \$172.25 per unit.

BUSINESS—The company, headquartered at 7808 Carpenter Freeway, Dallas, sold more mobile home units than any other manufacturer in the United States during 1962 and the first six months of 1963, according to industry specialists. The company manufactures mobile homes in five plants located in California, Nebraska, Pennsylvania, Michigan and Georgia. These homes are sold under the name of "New Moon" through 526 outlets in 49 States. For the fiscal year ended March 31, 1963, the company earned \$686,070 on net sales of \$28,023,949.

PROCEEDS—Proceeds will be used to repay interim financing which was used by Redman to prepay in full a loan made to the company's predecessor, New Moon Homes, Inc., by an insurance company and to acquire a large block of common stock of the predecessor.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Deferred purchase agreement—6% conv. subord. debts., due 1975—	\$400,000	\$331,739
Common stock (\$1 par)	1,200,000	1,200,000
Class B common stock (\$1 par)	2,000,000 shs.	842,880 shs.
	150,000 shs.	

UNDERWRITERS—Subject to the terms of the underwriting agreement, the company has agreed to sell and each of the underwriters has severally agreed to purchase the number of units set opposite its name below:

Units		Units	
Eppler, Guerin & Turner, Inc.	2,400	First Alabama Securities, Inc.	300
Hayden, Stone & Co., Inc.	1,700	Hallowell, Sulzberger, Jenks, Kirkland & Co.	300
Dempsey-Tegeler & Co., Inc.	1,500	Heller, Rhoads & Hunter Securities, Inc.	300
Dallas Rupe & Son, Inc.	600	Howard, Well, Labouisse, Friedrichs & Co.	300
First Nebraska Securities, Inc.	600	Norris & Hirschberg, Inc.	300
Alex. G. Furman Co., Inc.	600	R. C. O'Donnell & Co.	300
Johnson, Lane, Space & Co., Inc.	600	Oppenheimer & Co.	300
Mason-Hagan, Inc.	600	Powell, Kistler & Co.	300
A. G. Edwards & Sons	300	N. C. Roberts & Co., Inc.	300
		Stephens, Inc.	300

—V. 198, p. 1135.

Reliance Insurance Co.—Capital Increase Approved; Proposed Acquisition—

On Oct. 21, stockholders approved resolutions increasing the number of authorized shares of class A common stock, \$50 par value, from 60,000 shares to 105,000 shares and authorizing the Directors to use unissued capital stock for the proposed exchange of stock offer under which Reliance will acquire the outstanding capital stock of American Equitable Assurance Company of New York and the New York Fire Insurance Company. The present authorized Reliance capital of \$30,000,000 remains unchanged.

Reliance stockholder approval of these resolutions now activates the plan of stock exchange under which Reliance will offer 79 cent share of its \$5 par value common stock for each share of American Equitable to stockholders holding less than 15,000 shares and 79 cent share of Reliance \$50 par value class A common stock

for each ten shares of American Equitable to stockholders with 15,000 or more shares. All stockholders of New York Fire holding less than 16,000 shares will be offered 1.45 shares of Reliance \$5 par value common for each share of New York Fire or 1.45 shares of Reliance class A common, \$50 par, for each ten shares of New York Fire to those stockholders with 15,000 or more shares. The exchange offer is subject to acceptance by holders of at least 80% of the outstanding stock of both American Equitable and New York Fire and the approval of regulatory authorities.

American Equitable has 1,000,000 shares outstanding and New York Fire has 200,000 shares. If all of their outstanding shares are exchanged, the outstanding class A \$50 par common stock of Reliance will be increased by 43,292 shares and the outstanding shares of \$5 par value common will be increased by 647,080 shares.—V. 198, p. 1183.

Republic Steel Corp.—Sales, Earnings Higher—

Republic Steel has reported net income for the first nine months of 1963 of \$40,150,428 or \$2.55 a share of common stock, as compared to \$29,111,929 or \$1.85 a share in the first nine months of 1962.

Sales for the period amounted to \$866,193,435 compared to \$821,097,514 in the equivalent period of 1962.

Net income for the third quarter, 1963, totaled \$9,042,555 or 57 cents per share. In the third quarter last year, net income amounted to \$5,857,274 or 37 cents per share. Sales for the third quarter were \$258,657,196 as compared to \$228,676,571 in 1962.

Results of the third quarter and the first nine months of 1962 have been restated to reflect the reapportionment of depreciation resulting from the use of the U. S. Treasury guideline lives and the Federal 7% investment credit which were recorded in the fourth quarter of 1962, but made applicable to the entire year.

The company produced 6,605,608 tons of steel ingots in the first nine months of 1963 compared to 6,011,589 tons in the equivalent period in 1962. Nine months' shipments amounted to 4,610,846 tons this year and 4,223,901 tons in 1962.—V. 198, p. 427.

Resisto Chemical, Inc.—Acquisition—

On Sept. 3, the company announced the acquisition of the assets of Chemical Equipment Corp. of Delaware, doing business as Chem-Equip, Inc.

Mr. William J. Barrentine, President of Resisto Chemical stated, "The acquisition of Chem-Equip will broaden the product line and services of Resisto Chemical to the chemical, metallurgical and related industries."

Resisto Chemical currently manufactures and markets, nationally, a line of corrosion resistant pipe and fittings. With the acquisition of Chem-Equip they will extend their line to include Plastic tanks, towers, fume systems and other process equipment fabricated of a variety of reinforced synthetic resins.—V. 195, p. 1707.

Revere Copper & Brass Inc.—Nine Months' Report

Period Ended Sept. 30—	1963	1962
Net sales	\$180,724,907	\$177,737,218
Costs and expenses, net of other income	170,011,999	167,656,565
Income before Federal taxes	10,712,908	10,080,653
Provision for Federal taxes on income	5,581,000	5,242,000
Net income for period	5,131,908	4,838,653

—V. 198, p. 427.

Reynolds Metals Co.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	\$418,521,000	\$407,732,000
Profit before taxes	26,358,000	27,391,000
Income taxes	6,829,000	6,657,000
Net profit	19,529,000	18,724,000
Earned per common share	\$0.99	\$0.94

—V. 198, p. 573.

Richfield Oil Corp.—Earnings Down—

Richfield Oil reports net income after all charges for the first nine months of 1963 of \$17,910,234 compared with \$20,206,128 for the first nine months of last year. This is equivalent to \$2.20 per share for the 1963 period compared with \$2.49 per share for the 1962 period, based on average shares outstanding in the respective periods.

Sales and other operating revenue for the first nine months of 1963, including State and Federal gasoline and oil taxes, amounted to \$290,688,623, compared with \$282,329,629 for the corresponding period of last year. State and Federal gasoline and oil taxes amounted to \$67,042,756 in the 1963 period and \$64,491,510 in the 1962 period, leaving net sales and other operating revenue of \$223,645,867 for the first nine months of 1963 compared with \$217,838,119 for the like period in 1962.

For the first nine months of 1963, costs, operating and general expenses were placed at \$160,670,670; taxes, excluding gasoline and oil taxes totalled \$15,140,912; provisions for depreciation, depletion, dry holes and retirements aggregated \$28,831,422; and interest on long term debt amounted to \$3,633,609.—V. 198, p. 725.

Riegel Paper Corp.—Net Lower; Sales Up—

The company has reported that net income for the quarter ended Sept. 30, 1963 was \$983,603, equal to 58 cents a share, on sales of \$28,860,844. For the comparable period last year, net income was \$1,011,357, equal to 60 cents a share, on sales of \$27,127,191. Per share figures are based on the 1,689,940 shares outstanding Sept. 30, 1963 and 1,688,440 outstanding Oct. 1, 1962.

Profit before taxes on income for the third quarter was \$2,022,603 versus \$2,098,148 for the third quarter of 1962.

Sales for the 1963 nine months were \$86,646,171 versus \$84,430,636 for the comparable 1962 period.

Net income for the nine months was \$2,842,266, equal to \$1.68 a share. This compares with \$3,523,577, equal to \$2.09 a share. Profit before taxes for the nine months was \$5,798,256, against \$7,551,368 a year ago.—V. 198, p. 1368.

Robertshaw Controls Co.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	\$61,993,040	\$60,787,760
Income before taxes	4,893,721	5,828,398
Provision for Federal and state taxes	2,653,000	3,103,000
Net income	2,240,721	2,725,398
Earnings per common share	\$1.23	\$1.50
Shares outstanding	1,819,126	1,819,126

—V. 198, p. 725.

Rogers Brothers Co.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent for the common stock of the company.—V. 198, p. 1481.

Royal Crown Cola Co.—Net Higher—

Earnings for the nine months ended Sept. 30, 1963, amounted to \$1,813,768 (\$1.54 per share) against earnings of \$1,398,629 (\$1.21 per share) reported for the comparable 1962 period. For the third quarter of 1963 earnings were 60 cents per share compared with 48 cents per share for same quarter of prior year.—V. 198, p. 427.

Ruberoid Co.—Sales, Net Down Slightly—

The company has reported that both sales and earnings for the quarter ended

to \$2,449,287, equal to \$1.32 per share on the average number of capital shares outstanding against \$2,643,865, or \$1.39 per share, for the nine months ended Sept. 30, 1962.—V. 197, p. 1993.

Ryder System, Inc.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Operating revenues	\$91,413,000	\$84,584,000
Net before income taxes	2,311,000	1,257,000
Federal income taxes	1,200,000	597,000
Net income	1,111,000	661,000
Earnings per share	\$0.52	\$0.31

—V. 198, p. 1369.

St. Johnsbury Trucking Co., Inc. — Sales Up 6%; Net Lower—

The company has reported that revenues for the 36-week period ended Sept. 7, 1963 reached a record level of \$11,172,862, representing an increase of about 6% over revenues of \$10,538,110 for the 36 weeks ended Sept. 8, 1962.
Earnings after taxes for the 1963 period amounted to \$722,132, equal to \$1.20 per share compared with earnings after taxes of \$771,441, or \$1.29 per share, for the similar period in 1962. Fluctuating demands for service and higher maintenance incurred in placing 116 pieces of new equipment in service, the company said, caused earnings after taxes to decline for the third 12-week accounting period.—V. 198, p. 573.

San Diego Imperial Corp.—Net Higher—

Consolidated net earnings for the nine months ended Sept. 30, 1963, after taxes and before appropriations for general reserves, were \$5,229,978 against untaxed net earnings of \$4,980,470 for the same period last year. T. Franklin Schneider, President, announced. Pre-tax earnings for the first nine months of this year were \$6,019,978.

Assets of the corporation passed the three-quarter billion dollar mark and at Sept. 30 were \$752,429,161 up from \$615,979,044 at that date last year.

For the nine-month period ended Sept. 30, 1963, per-share earnings were 74 cents on 7,091,745 common shares outstanding compared with net earnings of 71 cents per share for the like period of 1962. Per-share earnings before taxes for the first nine months of this year were 85 cents. Earnings for the first nine months of last year are based on 7,022,202 average number of shares outstanding after adjustment to reflect the 5% stock distribution in December, 1962.

Net earnings for the third quarter of 1963 were the highest for any third quarter in the corporation's history: \$2,131,521, or 30 cents per share.

Gross income for the first nine months of 1963 was \$32,967,030, an increase of \$6,800,411 over the same period in 1962.—V. 198, p. 290.

Santa Fe Drilling Co.—Applies for N.Y.S.E. Listing

On Oct. 21, it was reported that the company had applied for the listing of its common stock on the New York Stock Exchange.—V. 198, p. 1538.

Sealright-Oswego Falls Corp.—Net Higher—

The company has reported increased nine months earnings despite a slight decrease in sales.

For the nine months Sealright had net sales of \$46,792,313 compared with net sales of \$48,098,132 for the same period in 1962.

Net income for the nine months was \$2,207,299 against \$2,178,627 for the comparable period in 1962.

Henry C. Estabrook, President, said that a certain amount of price instability has existed during the year and affected the company's dollar sales volume. "Our net earnings increase reflects greater operating efficiencies," he said.

Net income is equal to \$1.89 a share on the 1,165,985 common shares outstanding Sept. 30, 1963. This compares with net income equal to \$1.99 on 1,095,033 shares outstanding a year earlier, after adjusting for the 3 for 2 stock split Jan. 31, 1963.

The difference in the number of shares outstanding at the end of each of the respective periods is accounted for principally by conversions of a part of the company's 4 1/4% subordinated debentures into common stock between Sept. 30, 1962 and Sept. 30, 1963.—V. 198, p. 427.

(W. A.) Sheaffer Pen Co.—Sales, Net Lower—

The company has reported consolidated sales of \$15,053,000 and net income of \$518,000, or 31 cents per share, for the first half of the current fiscal year—the six months ended Aug. 31.

For the comparable period a year ago, the company's sales were \$15,935,000 and net income was \$600,000, or 36 cents a share.—V. 197, p. 2509.

Shell Canada Ltd.—Partial Redemption—

The corporation has called for redemption on Nov. 15, 1963, through operation of the sinking fund, \$242,000 of its 5 3/4% series C debentures due Nov. 15, 1968 at 100.25%. Payment will be made at any branch in Canada (far north excepted), or the Canada Permanent Trust Co., Toronto.

Signal Oil & Gas Co.—Proposed Merger—

See Garrett Corp., this issue.—V. 198, p. 1538.

Signode Steel Strapping Co.—To Redeem Preferred

The company has called for redemption on Nov. 30, 1963, all of its outstanding 5% cumulative preferred stock at \$51.50 per share. Payment will be made at the office of the company, 2600 N. Western Ave., Chicago.

Simonds Saw & Steel Co.—Net Lower—

Simonds Saw & Steel Co. reports consolidated net income of \$2,618,083 for the nine months ended Sept. 30, 1963, after provision for Federal and Canadian taxes on income. These earnings amounted to \$1.76 per share, on the 1,491,000 shares of common stock now outstanding. These results compare with consolidated net income of \$2,994,749 for the first nine months of 1962, equal to \$2.01 per share, on the basis of 1,491,000 shares presently outstanding.

Net sales for the first nine months of the current year amounted to \$48,171,874, compared with \$47,171,821 in the corresponding period of 1962.—V. 197, p. 2198.

Singer Co.—Proposed Subsidiary Acquisition—

An agreement for the acquisition by Friden, Inc. of the assets and business of Physical Sciences Corp. of Arcadia, Calif., manufacturer of materials, components, and instruments for use in extreme environments, was announced by Philip R. Samwell, newly-elected President of Friden, which just recently became a wholly-owned subsidiary of Singer.

Under terms of the agreement, the assets and business of the southern California firm will be purchased for \$1.2 million by a newly formed subsidiary of Friden.

The firm will operate as a wholly-owned subsidiary of Friden with its management team remaining the same.

Physical Sciences Corp. was originally organized in 1959, and in slightly over four years the company has grown to approximately \$1.7 million in annual sales.

Basic to most of the products of Physical Sciences is the use of a proprietary patented silico-ceramic insulation material usually utilized to mechanically hold and electrically insulate certain components. It is sold under the tradename Durock and has a unique polycrystalline structure. It has much greater resistance to thermal shock, high pressure, and chemical and radiation damage than other insulating materials. All formulations of Durock have been essentially created and produced for use in various extreme environments.—V. 198, p. 1052.

Skelly Oil Co.—Net Up 19%—

Net income for the nine months ended Sept. 30, 1963 totaled \$18,300,475, an increase of 19% over the \$15,367,196 earned in the same period of 1962, Don H. Miller, President, announced.

Per-share earnings for the nine months of 1963 were \$3.69, based on 4,953,591 shares outstanding at the end of the period. Nine-month earnings in 1962 were \$2.88 per share based on 5,328,865 shares outstanding at Sept. 30, 1962.

Third quarter net income for 1963 amounted to \$6,909,216, compared with \$4,525,914 in 1962, an increase of \$2,383,302. Of this increase, approximately \$1,200,000 represented non-recurring net income received in the third quarter of 1963.—V. 198, p. 574.

Ski-Minne, Inc.—Notes Offered— Pursuant to an Oct. 1, 1963 offering circular, the company offered publicly, without underwriting, \$150,000 of 8% subordinated debenture notes due Sept. 1, 1973. The notes, registered as to principal and interest, were offered in denominations of \$100 and \$500.

PROCEEDS—Proceeds will be used for construction of ski facilities, purchase of equipment, and working capital.

BUSINESS—Ski-Minne, a wholly-owned subsidiary of Lake Minnewaska Mountain Houses, Inc., has its principal place of business at Lake Minnewaska, Ulster County, N. Y. It was organized to develop and operate a ski and recreational area at Lake Minnewaska, and for this purpose has leased from its parent company an area commonly known as "Dickie Barre" located in the Shawangunk Mountains on US 44, about a mile below the Lake Minnewaska Mountain Houses gatehouse.

Purchasers of the notes, their spouses and children under 20 years of age, will be entitled to a 10% cash discount for each \$100 principal value, up to \$1,000, of the notes registered in their names and on all admission charges and fees payable for use of the ski facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
8% subord. deb. note due 1973	\$150,000	\$150,000
Common stock (no par)	200 shs.	10 shs.

Slick Corp.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Revenues	\$24,770,320	\$25,315,388
Net profit before taxes	1,515,712	1,000,275
Provision for Federal income taxes	80,000	633,000
Net income	71,572	1,205,275
Earnings per common share	\$0.05	\$0.87

—V. 198, p. 574.

Socony Mobil Oil Co., Inc.—Net Higher—

The company has announced estimated net earnings of \$201.1 million, or \$4.12 a share, for the first nine months of this year. This compares with earnings of \$177.1 million, or \$3.64 a share, in the corresponding period of 1962.

Earnings for the third quarter of this year were \$67.1 million, or \$1.37 a share, compared with \$59.7 million, or \$1.23 a share, in third-quarter 1962.

Herbert Willets, President, attributed the higher earnings mainly to larger physical volumes and to more profitable chemical operations. He said U. S. wholesale gasoline prices were slightly better in July and August of this year than in the same two months of 1962. In September of this year, however, he added, U. S. wholesale gasoline prices declined and were lower in the month as a whole than in September 1962.

Earnings per share are based on an average of 48,769,255 shares outstanding during the first nine months of 1963, and 48,649,540 shares in the like period of 1962.—V. 198, p. 1481.

Southern California Edison Co.—Net Higher—

The company had net income of \$16,173,000 for the quarter ended Sept. 30, 1963, equivalent to 45 cents per common share. This compares with \$14,753,000, or 41 cents a share, for the corresponding period a year ago, according to T. M. McDaniel Jr., Executive Vice President.

Per-share earnings for the first nine months of 1963 were \$1.35, against \$1.26 for the first three quarters of last year. Gross revenues for the third quarter were \$96,256,000, up 6.1% over the year ago period.—V. 198, p. 767.

Spencer Chemical Co.—Sales Up; Net Lower—

The company has reported slightly higher net sales and lower net income for the three months ended Sept. 30, 1963, compared with the same period in the previous year.

Increases in sales of agricultural and industrial chemicals contributed to higher consolidated net sales for the quarter which totaled \$22,725,786, compared with the \$21,204,809 reported for the same period a year ago. Improved performance in agricultural and industrial chemicals was offset by somewhat lower earnings from coal and plastics operations. Net income before taxes was \$828,704 for the quarter against \$853,350 the year before. Net income after taxes was \$512,704, or 13 cents per share of common stock compared with \$727,350, or 20 cents per share the previous year. Increased provisions for income taxes, resulting from a shift in sources of consolidated income compared with the previous year, was the major factor in the decline in net income.—V. 198, p. 1052.

Spindletop Research, Inc.—Management Changes—

At the annual meeting of stockholders in Lexington, Ky., on Oct. 18, Jesse W. Tapp, Chairman of the Bank of America N. T. & S. A., San Francisco and William H. Zimmer, President of Cincinnati Gas & Electric, were elected directors of the company.

The announcement was made by Floyd I. Fairman, Chairman and L. B. Davis, Chairman of the Executive Committee.

Other new directors are John W. Oswald, Thomas A. Paxton, Richard Lennett, and John Hunnicutt.
Spindletop was created in 1961, under the auspices of the Commonwealth of Kentucky, to provide a broad range of research services to industrial clients and to Federal and State agencies in the Kentucky region and across the nation. Its President is Beardsley Graham, member of the Board of Directors of Communications Satellite Corp.

Square D Co.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	100,150,890	93,364,795
Net income	11,286,041	10,256,813
Earnings per share	\$1.66	\$1.51

—V. 198, p. 574.

Standard Products Co.—Quarterly Report—

Period Ended Sept. 30—	1963	1962
Total sales	\$9,220,320	\$7,290,514
Profit before taxes	11,890	71,054
Net profit	3,838	37,574
Earnings per share		\$0.05

—V. 198, p. 818.

Standard Register Co.—Sales, Net Lower—

Unaudited figures for third quarter operations indicate that the downward profit trend of the first half has been reversed successfully and the company anticipates satisfactory results in sales, production and profits for the final quarter, according to the report to shareholders made by M. A. Spayd, President.

Third quarter sales (\$15,098,630) and earnings (\$631,740) were slightly below those of the record quarterly highs (\$15,139,794 and \$693,928) set for the same period in 1962. For the nine-months 1963 period, sales of \$47,802,019 were about 1% below the \$48,150,494 recorded in 1962 at this same time. Profits for the 1963 period were \$2,253,934 equivalent to \$1.05 per share, against \$2,708,019 for \$1.27 per share in 1962.—V. 198, p. 574.

Standard Security Life Insurance Co. — Quarterly Report—

The company had \$200,629,244 of life insurance in force on Sept. 30, 1963. This amounted to an increase of 58% over the \$126,812,053 in force a year ago.

Michael H. Levy, President, in releasing the third quarter report, announced that new paid-for business for the nine-month period totaled \$77,793,900 against \$54,630,785 for the first nine months in 1962—an increase of 42%. This total was greater than the amount of insurance sold during the entire year of 1962.

Life premiums of \$1,682,465 received in the first nine months of 1963 were 60% greater than those received in the same period in 1962. Health premiums of \$599,712 were 70% greater than those in the first nine months of 1962. Both life and health premiums received during the first three quarters of 1963 were greater than the total of such premiums received during the entire year of 1962.

At the same time the company announced it has been licensed in Alabama and Mississippi. This brings the total to 23 states plus the Virgin Islands in which Standard Security is licensed to do business.—V. 198, p. 818.

Stanley Works—Sales, Net Higher—

Sales of \$31,119,053 for the third quarter, the highest third quarter sales in the 120-year history of the company, and 8% higher than the same period last year, were announced by John C. Cairns, President and Chairman of the New Britain-based company. Sales for the nine months also attained an all-time high and were 7% ahead of last year.

Net sales for the 39 weeks ended Sept. 29, 1963 were \$94,615,355, against net sales for the same period ended Sept. 30, 1962 of \$88,208,174. Earnings of 36 cents per share for the three months ended Sept. 29 were 44% ahead of last year. Earnings per share for nine months of \$1.13 were 21% better than the same period last year. Net earnings in the 39 weeks ended Sept. 29 were \$2,933,717 compared with \$2,440,434 in 1962.—V. 198, p. 427.

Stauffer Chemical Co.—Sales, Net Higher—

The company has reported that sales and earnings in the third quarter of 1962 amounted to \$65,141,000 and \$5,001,000 or 53 cents per share respectively. Comparable figures for the third quarter of 1962 were \$61,335,000 and \$4,675,000 or 49 cents per share.

During the first nine months of 1963 sales and earnings improved to \$192,056,000 and \$15,160,000 or \$1.61 per share respectively, from \$182,307,000 and \$14,910,000 or \$1.56 per share last year.—V. 198, p. 427.

Stein, Hall & Co., Inc.—Sales Up; Net Lower—

For the nine-months' period ended Sept. 30, 1963 the company has reported that sales were \$56,056,054, against \$50,886,993 for the same period of 1962. Consolidated net income was \$977,813, equal to 81 cents per share. This compares with \$1,078,571, equal to 89 cents per share for 1962.

For this three-months' period ended Sept. 30, 1963, sales were \$18,522,281, against \$16,577,390 for the same period of 1962. Consolidated net income in the third quarter was \$253,574, equal to 21 cents per share down from \$395,296 or 32 cents in 1962.—V. 197, p. 1786.

Stone Container Corp.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	\$42,575,014	\$38,896,276
Income before taxes	2,754,173	3,759,054
Provision for income taxes	1,414,100	1,941,100
Net income	1,340,073	1,817,954
Net income per share	\$0.82	\$1.11

—V. 198, p. 1183.

Sun Oil Co.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Total revenues	\$33,900,000	\$92,500,000
Net earnings	43,900,000	35,400,000
Per share	\$3.07	\$2.56
Shares outstanding	14,314,191	13,813,413

—V. 198, p. 818.

Superior Cable Corp.—Quarterly Report—

Period Ended Sept. 30—	1963	1962
Sales	\$3,325,288	\$2,384,224
Net earnings after taxes	299,309	161,548
Earnings per share	\$0.35	\$0.19
Shares of stock outstanding	859,458	859,458

—V. 194, p. 789.

Sutter Hill Co.—Common Offered— Pursuant to an Oct. 4, 1963 offering circular, the company offered publicly, without underwriting, 13,043 shares of its common stock at \$23 per share.

Net proceeds will be used for debt repayment, realty investments, and other corporate purposes.

BUSINESS—The company, headquartered at 2390 El Camino Real, Palo Alto, Calif., was organized in 1961 as a means for the efficient employment of capital. The company has operated in the real estate investment and development and the venture capital fields. Its activities have included real estate investment and development through the company and its subsidiary, Sutter Hill Development Co., and investment in small business concerns through its subsidiary, Sutter Hill Capital Co.

The firm owns in fee simple two properties located in San Jose, Calif. One parcel contains 16.4 acres. This property is now under development as a shopping center. The company holds an option to purchase an additional five acres immediately adjoining this site. The other property owned by the company consists of 20.5 acres of undeveloped land.

Sutter Hill Development Co., a subsidiary of the company, has been engaged in real estate activities as a principal since Jan. 1, 1962. Its business includes purchasing, financing, constructing, leasing, operating, and disposing of real properties.

The other subsidiary of the firm, Sutter Hill Capital Co., is licensed as a small business investment company under the Small Business Investment Act of 1958. This subsidiary commenced business on Aug. 16, 1962.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$10 par)	250,000 shs.	58,550 shs.

—V. 198, p. 859.

Syntex Corp.—Proposed Stock Split—

Stockholders are to vote Oct. 28 on a proposal to split each outstanding common share into three shares of common stock, by the distribution of two additional shares for each share held.—V. 198, p. 1279.

Systron-Donner Corp.—A. S. E. Listing Approved—

On Oct. 21, the American Stock Exchange reported that it had approved the listing of the company's outstanding capital stock.—V. 187, p. 2845.

Technicolor Corp.—Net, Sales Up Sharply—

The company has reported that for the nine months ended Sept. 30, net earnings were \$2,444,911 equal to 91 cents per common share on 2,688,071 shares outstanding. Earnings for the like period of 1962 amounted to \$433,850 or 16 cents per share on 2,640,478 common shares then outstanding.

In announcing the nine month report Patrick Frawley, Chairman, said that the consolidated sales for the first three quarters of 1963 totaled \$57,495,448, against \$42,689,527 for the similar period of 1962, a 35% increase in sales. Consolidated sales and earnings for the nine months period in 1963 and for the similar period of 1962 do not include sales and undistributed income of the foreign affiliates.

Mr. Frawley stated that the increase in sales and earnings reflected the continued improvement in overall company operations.—V. 198, p. 1481.

Texas Eastern Transmission Corp.—Debentures Offered— On Oct. 23, an offering of \$40,000,000 of this firm's 5% debentures due Oct. 1, 1983, was made by

an underwriting group headed by Dillon, Read & Co. Inc., New York. The debentures were priced at par and accrued interest.

Of the net proceeds to the company, approximately \$16,000,000 will be used to retire currently outstanding revolving credit notes, and approximately \$9,000,000 will be advanced to its wholly owned subsidiary, La Gloria Oil & Gas Co., for redemption of certain of its outstanding indebtedness. The balance will be used in connection with the company's construction programs.

REDEMPTION FEATURES—A semi-annual sinking fund beginning April 1, 1966 will retire approximately 95% of the debentures prior to maturity. For a period of five years, the debentures are not refundable at an interest cost to the company of less than 5% but are otherwise redeemable at the option of the company on 30 days published notice at prices scaling from 105% during the 12 months period ending Sept. 30, 1964 downward to 100% in 1983.

BUSINESS—The company's principal business is the transmission of natural gas. It is also engaged in the transportation of petroleum products and in the production of oil and gas. The company owns and operates a pipeline system for the transportation and sale at wholesale of natural gas, extending from the Mexican border in southern Texas to New York. The system has an authorized delivery capacity in its principal sales areas of approximately 2.6 billion cubic feet per day, including deliveries from its gas storage facilities. The petroleum products transportation business is conducted by its Little Inch Division and at June 30, 1963, the petroleum products system included over 2,800 miles of pipelines. The company is also engaged in the exploration for and production of oil and gas in 16 states. The firm is headquartered in the Southern National Bank Building, Houston.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Debt—		
First mortgage pipe line bonds	582,000,000	376,707,000
Mtge. bonds of merged subsidiaries	28,900,000	15,008,000
Mortgage notes	12,789,000	5,580,092
Debentures	152,000,000	138,362,000
Debentures offered hereby		40,000,000
Revolving credit notes	75,000,000	
Other notes	7,500,900	5,043,920
Capital stock—		
Preferred stock, (\$100 par)	2,000,000 shs.	
4.50% convertible series		1,824 shs.
4.75% convertible series		206 shs.
5.00% series		148,000 shs.
5.85% series		142,500 shs.
6.70% series		97,500 shs.
5.80% series		150,000 shs.
5.60% series		150,000 shs.
5.07% series		185,000 shs.
5.75% subordinate conv. series		61,713 shs.
5.35% subordinate conv. series		60,885 shs.
5.125% subordinate conv. series		200,000 shs.
Common stock (\$3.50 par)	30,000,000 shs.	19,476,826 shs.

UNDERWRITERS—The names of the principal underwriters of the debentures, and the principal amount thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the underwriting agreement filed as an exhibit to the registration statement, are as follows:

Amount (000's Omitted)	Amount (000's Omitted)
Dillon, Read & Co. Inc. \$3,100	Lehman Brothers \$700
Lovett Abercrombie & Co. 75	Irving Lundberg & Co. 125
American Securities Corp. 250	Mackall & Coe 125
Bache & Co. 300	A. E. Masten & Co. 125
Robert W. Baird & Co., Inc. 150	McCormick & Co. 125
Baker, Weeks & Co. 300	McDonald & Co. 200
Ball, Burge & Kraus 150	McDonnell & Co. Inc. 250
Barrow, Leary & Co. 75	Mead, Miller & Co. 75
J. Barth & Co. 150	Merrill Lynch, Pierce, Fenner & Smith Inc. 700
Bear, Stearns & Co. 400	Merrill, Turben & Co., Inc. 150
A. G. Becker & Co. Inc. 400	The Milwaukee Co. 150
Blair & Co. Inc. 300	Moore, Leonard & Lynch 125
Blyth & Co. Inc. 700	Morgan Stanley & Co. 800
Chapin, McGuinness & Co. 75	Moroney, Beissner & Co., Inc. 75
Clark, Dodge & Co. Inc. 300	W. H. Morton & Co. Inc. 400
Richard W. Clarke Corp. 75	F. S. Moseley & Co. 400
Coffin & Burr 200	Mullaney, Wells & Co. 125
Common, Dann & Co. 75	W. H. Newbold's Son & Co. 125
Courts & Co. 200	Newhard, Cook & Co. 125
Curtiss, House & Co. 125	The Ohio Co. 200
J. M. Dain & Co., Inc. 125	Pacific Northwest Co. 125
Dallas Union Securities Co., Inc. 75	Piper, Jaffray & Hopwood 125
Davis, Skaggs & Co. 75	R. W. Pressprich & Co. 400
Dick & Merle-Smith 400	Putnam & Co. 125
R. S. Dickson & Co., Inc. 125	Rauscher, Pierce & Co., Inc. 150
Dittmar & Co., Inc. 150	Reinholdt & Gardner 125
Dominick & Dominick 300	Reynolds & Co., Inc. 500
Drexel & Co. 500	Riter & Co. 400
Dreyfus & Co. 125	The Robinson-Humphrey Co. Inc. 125
Francis I. du Pont & Co. 400	Rotan, Mosle & Co. 150
Eastman, Dixon Union Securities & Co. 700	L. F. Rothschild & Co. 400
F. Eberstadt & Co. 300	Rowles, Winston & Co. 75
Elkins, Morris, Stokes & Co. 75	Salomon Brothers & Hutzler 500
Elworthy & Co. Inc. 125	Schwabacher & Co. 250
Equitable Securities Corp. 400	Shearson, Hammill & Co. 300
Estabrook & Co. 300	Shields & Co. Inc. 400
Ferris & Co. 125	Shuman, Agnew & Co. 200
The First Boston Corp. 800	Singer, Deane & Scribner 150
First Southwest Co. 150	Smith, Barney & Co. Inc. 700
Fridley & Frederick 75	F. S. Smithers & Co. 400
Fulton, Reid & Co., Inc. 150	William R. Staats & Co. 250
Glore, Forgan & Co. 700	H. J. Steele & Co. 75
Goldman, Sachs & Co. 700	Stein Bros. & Boyce 125
Goodbody & Co. 300	Stern Brothers & Co. 125
Halle & Stieglitz 300	Stern, Frank, Meyer & Fox 125
Hallgarten & Co. 300	Stone & Webster Securities Corp. 700
Hallowell, Sulzberger, Jenks, Kirkland & Co. 125	Stroud & Co. Inc. 250
Halsey, Stuart & Co. Inc. 700	Sutro & Co. 125
Harriman Ripley & Co., Inc. 700	Sweny Cartwright & Co. 125
Hayden, Miller & Co. 150	Swiss American Corp. 200
Hayden, Stone & Co. Inc. 300	Thomas & Co. 150
Hemphill, Noyes & Co. 500	Spencer Trask & Co. 400
H. Hentz & Co. 150	Tucker, Anthony & R. L. Day 300
E. F. Hutton & Co. Inc. 300	Underwood, Neuhaus & Co., Inc. 150
W. E. Hutton & Co. 400	Van Alstyne, Noel & Co. 125
The Illinois Co. Inc. 125	C. H. Walker & Co. 300
Janney, Battles & E. W. Clark, Inc. 125	Weeden & Co. Inc. 250
The Johnson, Lane, Space Corp. 75	Wertheim & Co. 500
Johnston, Lemon & Co. 200	Chas. B. White & Co. 75
Joseph, Mellen & Miller, Inc. 75	White, Weld & Co. 700
Kidder, Peabody & Co., Inc. 700	Winslow, Cohu & Stetson Inc. 125
Kirkpatrick-Pettis Co. 75	Dean Witter & Co. 700
Kuhn, Loeb & Co. Inc. 800	Wood, Struthers & Co., Inc. 400
Ladenburg, Thalmann & Co. 500	Woodard-Elwood & Co. 75
Laird, Bissell & Meeds 150	Yarnall, Biddle & Co. 125
W. C. Langley & Co. 400	
Lazard Freres & Co. 700	
Lee Higginson Corp. 400	

—V. 198, p. 1435.

Tidewater Oil Co.—Net, Revenue Higher—

The company has reported first nine-months 1963 consolidated net income of \$30,145,000 or \$2.03 per common share after preferred dividends, up from \$26,531,000 or \$1.75 per share in 1962. Third-quarter 1963 net was \$10,839,000 or 73 cents per share, compared with 1962 third-period earnings of \$9,933,000 or 67 cents per share.

Earnings improvement was due to increased domestic operating efficiency and reduced international operating expenditures, and was achieved in spite of the unfavorable trend of petroleum product prices in the company's major east and west coast domestic markets, Tidewater President George F. Getty II announced.

Net sales and other revenue for the first three quarters of 1963 were \$494,500,000, up from \$487,152,000 a year earlier. Third-quarter revenue was \$162,708,000, a gain over the \$155,432,000 reported in 1962.—V. 198, p. 616.

Toyo Rayon Co., Ltd.—Expansion Program—A vast seven year, \$408,683,000 expansion program, aimed at turning Japan's largest fiber producer into a leading all-inclusive chemical industry manufacturer is now under way, it was disclosed in New York by Shigeki Tashiro, Chairman of the Board. He said it was hoped that the plan would receive close cooperation from private U. S. industrial and financial sources. Pointing out that Toyo Rayon—also known by its trade mark, Toray—is now the world's third largest chemical fiber producer, Mr. Tashiro said the company's expansion plans call for capital expenditures of \$85,000,000, in the fiscal year ending March 31, 1964, and a similar amount for the following year. The current program began in the fiscal year ended March 31, 1959, with capital expenditures of \$22,545,000; next year rose to \$41,348,000; for the fiscal year ending March 31, 1961, to \$41,755,000; for 1962 to \$56,169,000, and in the fiscal year ending March 31, 1963, to \$76,866,000.

Other highlights of Mr. Tashiro's comments:

(1) Japan's Ministry of International Trade & Industry recently estimated that Japan's demand for synthetic fibers would be 365,000 tons by 1965, compared to actual consumption of 169,000 tons in 1961. Domestic consumption for clothing is forecast at 227,000 tons, domestic industrial use, 80,000 tons, and export, 58,000 tons.

(2) "Regarding expansion, it is estimated that most Japanese manufacturers are able to supply about 30 to 40% of the necessary funds, borrowing the balance from banks. On the other hand, Toyo in May 1963 announced it was able to supply 70% of its own capital for expansion projects now under way and that it had successfully increased its capital last November to the present \$23,300,000. As the leading man-made fiber manufacturer in Asia, Toyo's long range plan calls for emergence as an over-all chemical producer to maintain its position of leadership, not only in the vanguard of Japan's economy, but also as an important supplier for consumer demands."

(3) For the April-September 1963 period, Toyo's anticipated sales are \$200,600,000, with estimated pretax earnings of \$18,090,000. For the 12 months ended March 31, 1963, sales were \$360,410,000—a 13% increase over the March 1962 total of \$319,000,000. Pre-tax earnings rose to \$34,520,000 from \$21,560,000 the previous year. These rates of increase exceed those of a majority of U. S., British, and other international companies in the same field.

(4) "Toyo's yarns, staples, and fabrics are sold to processing companies for conversion into consumer products. Toyo exports to 100 countries throughout the world, selling primarily through leading Japanese trading companies, notably Mitsui & Co., which helped establish Toyo in 1926. Sales in the U. S. are primarily to leading converters and the men's and women's apparel industries. Well known Toyo trade names include "polyesters"—sold under the trade name "Tetoron"; and polypropylene, sold under the name "Pylen." It also produces polyacrylic fiber, plastics and film.

(5) "Toyo's increasing stature as an international enterprise and its current expansion plans are likely to produce greater purchases here for equipment and technological services. For the 12 months ended September 1962, Toyo's overseas sales were \$105,850,000, accounting for 31% of over-all sales. Net income on foreign business came to \$91,300,000—the highest foreign earnings of any Japanese enterprise. Toyo is currently seeking to increase both its domestic sales and exports so that the latter would represent 50% of the total.

(6) "Southeast Asia bought 40% of the company's exports; Europe 15%, North America 14%, Africa 10% and 7% each to Australia-New Zealand, Central and South America, Communist China, South Korea and the Middle East.

(7) "About 75% of all synthetic fibers produced in Japan are consumed domestically. Manufacturers are expanding their facilities to meet growing domestic and overseas demand. Competition is increasing and manufacturers, therefore, are turning to overseas markets for long range growth. Toyo has been the industry leader in overseas advertising and marketing, establishing a separate Overseas Enterprise Department and expanding offices to provide technical service.

(8) "As evidence of Toyo's advanced technical status, it has also, for the first time, licensed one of its developments to a leading U. S. company, Firestone Tire & Rubber Co. of Akron, Ohio. Firestone has obtained the rights to Toyo's photo-chemical process for "PNC"—a photo-chemical method of producing caprolactam—a raw material for nylon 6. The development utilizes high intensity mercury lamps to provide energy for converting cyclohexane to caprolactam. Both Toyo and Firestone have expressed the hope that the licensing agreement will be the forerunner of a wide-ranging technical exchange.

(9) "Toyo's leadership in research is currently increasing. Only last year Toyo established an \$8,350,000 Basic Research Laboratory at Kamakura, a scenic seaside resort city southwest of Tokyo. Research will concentrate on the chemistry of polymers, organic, physical, analytical, and radiation chemistry; applied physics, chemical and mechanical engineering, and textile and plastics technology."

Transamerica Corp.—Net Higher—

The company has announced higher earnings for the period ended Sept. 30, 1963.

For nine months, consolidated net income, after allowances for taxes and preferred dividends, amounted to \$22,770,700, or \$1.75 per share of common stock. This compares with \$18,781,200, or \$1.46 per share of common stock for the like 1962 period.

For the third quarter ended Sept. 30, consolidated net income applicable to the common stock totaled \$7,342,700, or 56 cents a share compared with 1962 results for this quarter of \$6,839,500, or 53 cents a share.—V. 198, p. 1538.

Travelers Insurance Co.—World's Fair Exhibit Unveiled—

The increasing capacity of the human race to triumph over threats to its existence during the past 2,000,000 years and attain the present state of modern civilization will be portrayed as the main feature of The Travelers Insurance Companies exhibit at the New York World's Fair, J. Doyle DeWitt, President, announced. Basic theme will be "The Triumph of Man."

"We feel that our story, which is nothing less than man's developing capacity to triumph over the hazards of living, has a depth and significance completely appropriate to the Fair's great theme of man's achievement on a shrinking globe in an expanding universe," Mr. DeWitt said.

The story is to be told through a series of life-size dioramas, each 20 feet wide, preceded by a passage showing the earliest forms of life represented by underwater cells. The following scenes will show the development of these cells into fish, then into reptiles, next into land animals.

Man as he was in the beginning in the first of 12 dioramas—naked, low of brow, stunted by physical standards of today. He does have primitive tools, however, and is shown hunting down,

then cutting up, an animal like a giant bear. Forward steps include the first use of fire, perhaps 400,000 years ago, and the shift to planned agriculture, with the increased security of stored food, domesticated animals and a settled community life.

Subsequent scenes show man against man. Invaders attack the ramparts of the great ancient city of Ur and Attila the Hun sweeps across Europe, leaving a trail of death and devastation. The never-ending scourge of disease is vividly illustrated in another diorama. This is a night scene in a London street at the height of the "black (Bubonic) plague" which ravaged Europe and the British Isles during the 17th century.

Copernicus studying the stars and Columbus on the deck of the Santa Maria symbolize man's continuing effort to understand and prevail over the unknown.

Visitors will move along a walkway without doors or partitions but the acoustical design and electronic equipment for narration and other sound effects will be such that there will be no "spill-over" from one diorama to the next. These same effects, together with a complex lighting system, will create the illusion that the viewer is actually a part of the scene before him.

Use of animation will add to the illusion. Standing before the Columbus diorama, for instance, one will experience the sensation of being at sea in a boat pitching heavily under sail.

The Travelers exhibit was conceived and designed by Donald Deskey Associates, designers of New York, Dr. Harry L. Shapiro, Chairman of the Department of Anthropology at the American Museum of Natural History, acted as consultant to insure the authenticity of each scene.—V. 197, p. 962.

Udylite Corp.—Sales, Net Slightly Higher—Acq'n—

The company has reported earnings of \$1,494,331 for the first nine months of the year, equivalent to \$1.54 per share based on 971,767 shares of common stock outstanding.

At the same time the company also announced the acquisition of assets of the metal finishing division of the L. H. Butcher Co., a wholly-owned subsidiary of the Wilbur Ellis Company of Los Angeles. Udylite will operate the business as its Western States Sales Division.

Total net sales for the nine month period totaled \$30,102,072. Present figures compare with net sales of \$29,460,472 for the same period in 1962. Earnings then were \$1,419,215, equivalent to \$1.53 per share based on 926,051 shares of stock outstanding.

Udylite's third quarter net sales for 1963 were \$10,070,493 against \$9,793,502 for the same period in 1962. Earnings amount to \$502,970, equivalent to 51 cents per share based on 971,767 shares compared with earnings of \$465,569 or 50 cents per share, with 926,569 shares outstanding during the third quarter of last year.—V. 198, p. 617.

Union Carbide Corp.—Sales, Net Higher—

Sales for the first nine months of 1963 increased to \$1,235,387,000 a 2% gain over sales of \$1,209,113,000 for the same period in 1962. Birny Mason, Jr., President, announced. Net income for the first nine months amounted to \$116,182,000, or \$3.86 a share. This was an increase of 4% over net income of \$112,041,000, or \$3.72 a share, for the same period in 1962.

Third-quarter sales were \$430,149,000, 6% more than sales of \$407,189,000 in the third quarter of 1962. Net income in the third quarter was \$40,118,000, or \$1.33 a share, 7% higher than the \$37,526,000, or \$1.25 a share, earned in the third quarter of 1962.—V. 198, p. 727.

United-Carr Fastener Corp.—Net Up 6%; Sales 7.6%

The company has reported a 6% increase in earnings and a 7.6% rise in sales for the first three quarters of 1963.

Earnings were \$2,927,642 equal to \$2.28 per share against \$2,763,928 and \$2.13 for 1962. Sales were \$61,555,039, from \$57,164,439.

Third quarter earnings totaled \$814,532, or 63 cents a share, on sales of \$19,471,541, compared to \$18,202,698, in the year earlier. Third quarter earnings were unchanged from 1962.

Samuel A. Groves, President, said that profits were affected by higher depreciation charges resulting from greater plant investment in recent years and the use of the new Internal Revenue Service guide lines. He also announced that the company's Palnut division, in Mountainside, N. J. had completed a major addition to its plant and facilities during the third quarter.—V. 198, p. 520.

United Industrial Corp.—Acquisition—

Bernard Fein, President of United Industrial Corporation, announced on Oct. 22, that the company had acquired a controlling interest in Shampaine Industries, Inc., of St. Louis through the purchase of 85% of the outstanding stock held by its three principal stockholders.

This stock was purchased for an undisclosed amount of cash from members of the Shampaine family. Mr. Fein said that tenders would be made for the remainder of the stock held in small amounts by about 60 stockholders.

Organized in 1931, Shampaine Industries, Inc., a privately controlled company whose annual sales are about \$11 million, is one of the country's leading manufacturers of surgical and medical equipment. (Included are operating and obstetrical tables, plus a wide range of examining rooms, oxygen therapy and hospital equipment.) The company is also a leading producer of furniture for nursing homes, college dormitories and patients' rooms. In addition, Shampaine Industries manufactures a line of action skill games, including the famous Carrom board.—V. 198, p. 819.

United Mortgage Servicing Corp.—Notes Sold Privately—

On Oct. 21, 1963, it was reported that \$2,500,000 of this firm's secured notes due 1973 had been sold privately through Eastman Dillon, Union Securities & Co., New York.

Universal Oil Products Co.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Total income	\$74,741,507	\$60,580,021
Net income	2,147,209	1,321,379
Per share	\$0.72	\$0.45
Shares outstanding	2,964,317	2,956,901

—V. 198, p. 520.

Vitro Corp. of America—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Revenues	\$36,853,476	\$35,744,172
Net income	230,322	425,315
Net income per share	\$0.19	\$0.35

—V. 198, p. 617.

Vocaline Co. of America—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	\$1,482,217	\$1,564,846
Net profit	138,374	6,919
Earnings per share	\$0.27	\$0.01

—V. 198, p. 912.

Waltham Precision Instrument Co.—Acquisition—

On Oct. 21, it was reported the company has purchased the electronic connector product line from the Gorn Electric Co. of Stamford, Conn. The manufacture of these devices will be integrated with the operation of Waltham's present line of patented Camblock electronic connectors which is located in Danbury, Conn.

In making his announcement Mr. Louis R. Ripley, President of Waltham stated, "Our unique cam-action Camblock connector business, which we acquired in 1961, has proved to be successful. Adding the Gorn line of connectors, which is a very broad one—including printed circuit, rack and panel, miniature hexagon, removable contact types, means that we can now offer the electronics industry a wide selection of connectors from a single source. Waltham is in an excellent position with regard to both manufacturing and marketing to make this acquisition a very productive operation."

Mr. Ripley pointed out that the acquisition was solely the purchase of the Gorn connector business and did not involve Gorn's pressure switch business which Gorn Electric will continue to operate in Stamford.—V. 195, p. 1366.

Warner Brothers Co.—Sales Up 15%; Net 40%—

Record sales and earnings for the nine months ended Sept. 28 were reported by John W. Field, President. Net sales for the nine month period were \$41,870,724, against \$36,420,981 in 1962, an increase of 15%. Net earnings for the period were \$2,096,219, an increase of 40% over the 1962 figure of \$1,495,306. Earnings per share were \$1.82 up from \$1.30. Average number of shares outstanding at the end of the nine-month period were 1,139,520, as compared to 1,128,384 in 1962.—V. 198, p. 1581.

Warner Electric Brake & Clutch Co.—Net Up 12%

Record nine-month and third-quarter profits were reported by this Beloit, Wis., producer of electric motion control devices for automating industry. Steven P. J. Wood, President, disclosed that profits for the nine months ended Sept. 30 totaled \$846,436, an increase of 12% over last year's \$755,121. Profits for the three months ended Sept. 30 were also up 12%—to \$239,244 from \$213,533 a year ago. Nine-month sales were \$10,605,447, representing an 8% increase over last year's \$9,860,531 and another all-time company record. Third-quarter sales were \$3,117,458, up 11% over \$2,811,931 a year ago. Per-share profits for the nine months, adjusted for 5-for-4 stock splits in June, 1962, and June, 1963, were \$1.20 against \$1.11 a year ago. For the three months, per-share profits were 34 cents, compared with an adjusted 31 cents in 1962. Mr. Wood attributed the sales increases to rising requirements for automated equipment in the many industries served by the company.—V. 198, p. 333.

Warner & Swasey Co.—Proposed Stock Split—

On Oct. 16 directors took action to call a special meeting of shareholders for the purpose of increasing the authorized common stock of the company and for splitting the common stock on the basis of one additional share for each present share. The meeting is scheduled to be held on Dec. 10, 1963, with stockholders of record Nov. 6, 1963, entitled to vote on the proposal. Directors believe that the doubling in the number of shares outstanding with the consequent decrease in the per share market price will bring about a broader market for the company's shares which will be beneficial to the shareholders and to the company.

Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Product income	\$55,857,003	\$51,830,105
Net before income taxes	9,855,550	8,380,562
Federal income tax provision	5,193,000	4,327,000
Net income	4,662,550	4,053,562
Net income per share	\$4.49	\$3.97
Shares outstanding	1,037,718	1,022,324

—V. 198, p. 1581.

Wen Products, Inc.—Common Offered—On Oct. 24, Hayden, Stone & Co. Inc., New York, as manager of an underwriting group, announced secondary offering of 205,000 common shares of Wen Products at \$9 per share.

The shares were sold for the account of the President, who was the principal shareholder, and none of the proceeds will accrue to the company. The sale marks the first public offering of the company's stock.

BUSINESS—The company, organized in 1951, manufactures and sells electrically powered hand tools designed principally for home workshop use. The product line includes low to medium priced models of electric saws, soldering guns, sanders, planers and drills as well as auxiliary equipment. The company's executive offices and plant facilities are located at 5810 Northwest Highway, Chicago.

CAPITALIZATION AS OF OCT. 23, 1963

	Authorized	Outstanding
Common shares (\$1 par)	1,500,000 shs.	250,000 shs.
Class B shares (\$1 par)	550,000 shs.	550,000 shs.

—V. 198, p. 1135.

Witco Chemical Co., Inc.—Nine Months' Report—

Period Ended Sept. 30—	1963	1962
Net sales	\$91,820,200	\$86,892,700
Net inc. before U. S. & for. income taxes	7,174,600	6,187,900
Net income	3,520,600	3,098,300
Per share	\$2.03	\$1.79

—V. 198, p. 520.

Xerox Corp.—Revenues Up 56%; Net 65%—

The company has reported that both revenues and earnings for the first nine months of 1963 topped records set for the entire year of 1962.

Revenues for the nine months ended Sept. 30 were \$116,100,443, up 56% from the comparable nine month period last year, and up 11% from the year end figures in 1962. Net income increased 65% to \$16,758,065, equal to \$4.32 per common share on 3,881,469 shares outstanding, compared with \$10,152,497, or \$2.64 per share on 3,850,628 shares outstanding at the end of the same period last year. Net income for the period reported also showed a 21% increase over 1962 year end figures of \$13,860,044, or \$3.60 per share.

This is the fifth successive year that Xerox' nine month results have moved ahead of the preceding year's record for the period and the third year in a row that nine month results have exceeded the preceding full calendar year.

New highs were also established for the quarter ended Sept. 30. Revenues for the three months were \$42,528,383, an increase over the comparable 1962 period's \$27,219,547 or 56%.

Net earnings for the quarter were up 73% to \$6,225,034, compared with \$3,596,295 in the third quarter of last year. This represents net income of \$1.60 per share, or 72% over last year's per share figure of 93 cents.

"The number of new orders received for 914 Office Copiers and several other products during the third quarter were at record levels," said Joseph C. Wilson, President and Chief Executive Officer. "This performance is unusual for the summer months." He attributed this to "increased marketing effort and a generally good business climate."

Of the 813, the firm's new desk-top copier introduced late in September, Mr. Wilson said that an inventory of 1,200 machines had been "quickly spoken for and the enthusiastic reception has already resulted in a backlog of orders."

Accelerated research, engineering and marketing expenditures, as well as costs connected with increased 813 Copier production, were termed by Mr. Wilson "restraining influences on third quarter profits." He predicted, however, continued substantial gains in both total operating revenues and net income for the rest of 1963.—V. 198, p. 1279.

Yale & Towne Manufacturing Co.—Reports Record Sales, Net—

The company achieved the highest sales and profits in its 95-year history during the third quarter and the nine-month period ended Sept. 30, 1963, it was announced by Gordon Patterson, President of the materials handling equipment and hardware firm.

In the first nine months of 1963, Yale & Towne attained record earnings of \$4,949,503, or \$2.17 per share, on record sales of \$115,197,727. This compares with a net income of \$3,200,289, or \$1.40 per share, on sales of \$104,704,451 in the corresponding 1962 period. Previous nine-month records were achieved in 1956 for income of \$4,068,915, or \$2.09 per share, and in 1960 for sales of \$105,479,892.

In the third quarter of 1963, Yale & Towne's income from domestic and international operations totaled \$1,939,985, or 85 cents per share, on sales of \$39,955,611, both new company records. These compare with 1962 third quarter earnings of \$1,894,327, or 83 cents per share, and sales of \$36,951,678.—V. 198, p. 1561.

Zale Jewelry Co.—Sales Up 12.1%; Net 28%—

Sales and earnings continued at an accelerated pace for the six months ended Sept. 30, 1963, it was reported by President Ben A. Lipshy.

The Dallas-based firm—world's largest retail jeweler—showed a 12.1% gain in net sales, reaching a peak of \$33,689,350 for the current period as compared to \$30,051,056 a year ago. Net earnings showed an increase of 28%, rising to \$1,304,491 or

38 cents per share based on 3,426,362 shares outstanding. This compares with \$1,016,857 or 30 cents per share a year ago and based on 3,394,726 shares outstanding.

Twenty-five new stores were added by Zale's during the six-month period, and the company now operates 318 units in 36 states. Another eight stores are expected to be opened by Dec. 1 and leases have been signed for other stores due to open during 1964.—V. 198, p. 520.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA**Hartselle, Ala.**

Warrant Sale—The \$420,000 general obligation sewer refunding warrants offered Oct. 22—v. 198, p. 1582—were awarded to a group composed of Hugo Marx & Co.; Berney Perry & Co., and Thornton, Farish & Gauntt, Inc.

Ozark, Ala.

Warrant Sale—The \$889,000 general obligation refunding warrants offered Oct. 22—v. 198, p. 1582—were awarded to the First U. S. Corporation.

Scottsboro, Ala.

Bond Sale—An issue of \$760,000 first, mortgage water and sewer revenue bonds was sold to John Nuveen & Co., and Berney Perry & Co., at a price of 99.004, as follows:

\$254,000 3½s. Due on Nov. 1 from 1964 to 1977 inclusive.
215,000 3.70s. Due on Nov. 1 from 1978 to 1985 inclusive.
291,000 3¾s. Due on Nov. 1 from 1986 to 1993 inclusive.

ARKANSAS**Cherry Valley, Ark.**

Bond Offering—Mayor James M. Hunter, will receive separate sealed bids until 7:30 p.m. (CST) on Nov. 4 for the purchase of \$114,000 bonds, as follows:

\$72,000 water system revenue bonds. Dated June 1, 1963. Due on June 1 from 1966 to 1993 inclusive. Interest J-D.
42,000 general obligation water system bonds. Dated June 1, 1963. Due on June 1 from 1966 to 1993 inclusive. Interest J-D.

Legality of both issues approved by Mehaffy, Smith, Williams, Friday & Bowen.

Springdale School District No. 50, Arkansas

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on Nov. 4 for the purchase of refunding and school construction bonds totaling \$1,779,200.

CALIFORNIA**Alamo School District, Contra Costa County, Calif.**

Bond Sale—The \$17,000 school bonds offered October 22—v. 198, p. 1582—were awarded to Dean Witter & Co.

Antioch Unified School District, Contra Costa County, Calif.

Bond Sale—The \$2,000,000 school bonds offered October 22—v. 198, p. 1483—were awarded to a syndicate composed of the Crocker-Anglo National Bank of San Francisco, First Western Bank & Trust Company of Los Angeles, Phelps, Fenn & Co., Francis I. duPont & Co., Walston & Co., Inc., Shelby Cullom Davis & Co., and the National Bank of Commerce, in Seattle, at a price of 100.004, a net interest cost of about 3.08%, as follows:

\$200,000 5s. Due on Jan. 1, 1965 and 1966.
100,000 3s. Due on Jan. 1, 1967.
200,000 2½s. Due on Jan. 1, 1968 and 1969.
200,000 2¾s. Due on Jan. 1, 1970 and 1971.
600,000 3s. Due on Jan. 1 from 1972 to 1977, inclusive.

300,000 3.10s. Due on Jan. 1 from 1978 to 1980, inclusive.
400,000 3.20s. Due on Jan. 1 from 1981 to 1984, inclusive.

Burbank, Calif.

Bond Offering—Marion W. Marshall, City Clerk, will receive sealed bids until 7 p.m. (PST) on Nov. 26 for the purchase of \$5,000,000 improvement bonds. Dated Dec. 1, 1963. Due on Dec. 1 from 1964 to 1983 inclusive. Interest J-D. Legality approved by O'Melveny & Myers.

California Toll Bridge Authority, California

Bond Sale—An underwriting syndicate jointly managed by Blyth & Co., Inc.; The First Boston Corp. and Harriman Ripley & Co. Inc., offered on Oct. 23 an issue of \$75,000,000 Carquinez Strait Bridges, 4¾%, 3¼% and 3½% refunding toll bridge revenue bonds, series A.

Of the total issue, \$30,490,000 are serial bonds due Dec. 1, 1964 to 1979, inclusive, carrying coupons of 4¾% and 3¼%, and are priced to yield from 2% to 3.30%, according to maturity. The balance of \$44,510,000 term bonds due Dec. 1, 1992, with a 3½% coupon, are priced at 99½, to yield about 3.65%. The bonds are rated A by Both Moody's and Standard & Poor's.

The underwriters won award of the bonds on their bid of 100.05275, setting a net interest cost of 3.627% to the borrower.

Proceeds from the sale of the bonds, plus certain other revenues will be used to refund the presently outstanding Carquinez Strait Bridges revenue bonds, series A and B; to provide funds for additional construction, and to provide capitalized interest through Sept. 1, 1964.

The refunding bonds will be secured, after Sept. 1, 1964, by a pledge of all revenues derived from the operation of the two existing Carquinez Strait Bridges and the existing Benicia-Martinez Bridge. The serial bonds due 1964 through 1979 are not subject to call and redemption prior to maturity, while the term bonds, due 1992, are subject to call and redemption at the option of the Authority beginning Dec. 1, 1967.

Centerville School District, Alameda County, Calif.

Bond Sale—An issue of \$283,000 school bonds was sold to the Bank of California N. A. of San Francisco, at a price of 100.06.

Colton Joint Union High School District, San Bernardino and Riverside Counties, Calif.

Bond Offering—V. Dennis Wardle, Clerk of Board of Supervisors, will receive sealed bids at San Bernardino until 11 a.m. (PST) on Nov. 12 for the purchase of \$500,000 school bonds. Dated November 1, 1963. Due on Nov. 1 from 1965 to 1976, inclusive. Interest M-N. Legality approved by O'Melveny & Myers.

Eastern Municipal Water District (P. O. Hemet), Calif.

Bond Offering—Ruth E. Norton, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (PST) on Oct. 30 for the

purchase of \$300,000 Improvement District No. U-2 bonds. Dated December 1, 1963. Due on Dec. 1 from 1966 to 1988, inclusive. Interest J-D. Legality approved by O'Melveny & Myers.

El Dorado Union High School District, El Dorado County, Calif.

Bond Sale—The \$197,000 school bonds offered Oct. 14—v. 198, p. 1483—were awarded to The Bank of America N. T. & S. A. of San Francisco.

Hope School District, Santa Barbara County, Calif.

Bond Sale—The \$200,000 school building bonds offered Oct. 14—v. 198, p. 1281—were awarded to Blyth & Co., Inc.

Huntington Beach School District, Orange County, Calif.

Bond Sale—The \$1,000,000 school bonds offered October 22 were awarded to a syndicate headed by the Bank of America N.T.&S.A. of San Francisco, at a price of 100.02, a net interest cost of about 3.12%, as follows:

\$275,000 3¼s. Due on Oct. 15 from 1964 to 1970, inclusive.
465,000 3s. Due on Oct. 15 from 1971 to 1979, inclusive.
260,000 3¼s. Due on Oct. 15 from 1980 to 1983, inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith, Inc., Dean Witter & Co., Stone & Youngberg, Taylor & Co., J. B. Hanauer & Co., J. A. Hogle & Co., Lawson, Levy, Williams & Stern, Shuman, Agnew & Co., and Wagenseller & Durst, Inc.

Hyampom School District, Trinity County, Calif.

Bonds Not Sold—The \$37,000 school bonds offered October 21—v. 198, p. 1582—were not sold.

Bonds Reoffered—Sealed bids will be received for the above bonds until 3:00 p.m. (PST) on November 18.

Leland Stanford Junior University (P. O. San Francisco), Calif.

Bond Sale—The \$6,750,000 housing system revenue bonds offered Oct. 17—v. 198, p. 1372—were sold to the Housing and Home Finance Agency, as 3½s and 3¾s, at a price of par.

Los Alamitos School District, Orange County, Calif.

Bond Sale—The \$210,000 school bonds offered October 22—v. 198, p. 1372—were awarded to the Bank of America N.T.&S.A. of San Francisco, as 3¾s, at a price of 101.87, a basis of about 3.60%.

Los Angeles County Flood Control District, Los Angeles County, California

Bond Offering—Gordon T. Nesvig, Clerk of Board of Supervisors, will receive sealed bids at Los Angeles until 9 a.m. (PST) on Oct. 29 for the purchase of \$15,000,000 storm drain bonds. Dated March 1, 1959. Due on March 1 from 1965 to 1989 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at any fiscal agency of the county in New York City, or Chicago.

Note—The foregoing supplements the report in our issue of Oct. 14—v. 198, p. 1483.

Los Gatos, Calif.

Bond Offering—Beverly H. Blantnick, Town Clerk, will receive sealed bids until 8:00 p.m. (PST) on Nov. 4 for the purchase of \$720,000 municipal bonds. Dated Nov. 15, 1963. Due on Nov. 15 from 1964 to 1994, inclusive. Interest M-N. Legality approved by Wilson, Harzfeld, Jones & Morton.

Manteca, Calif.

Bond Offering—Angelo Bresnani, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 6 for the purchase of \$400,000 sewer bonds. Dated Oct. 15, 1963. Due on June 15 from 1964 to 1983 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Napa Union School Districts, Napa County, Calif.

Bond Offering—Sealed bids will be received until Oct. 29 for the purchase of \$2,653,000 bonds, as follows:

\$2,375,000 junior college bonds,
278,000 elementary school bonds.

Oak Grove Union School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, Clerk of Board of Supervisors, will receive sealed bids at Santa Rosa until 3 p.m. (PST) on Oct. 29 for the purchase of \$125,000 bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1965 to 1988, inclusive. Interest M-N.

Newark School District, Alameda County, Calif.

Bond Sale—An issue of \$112,000 school bonds was sold to Hill Richards & Co., at a price of 100.06.

Novato Unified School District, Marin County, Calif.

Offering Date Changed—The offering of \$878,000 school bonds scheduled for October 22—v. 198, p. 1582—has been changed to Nov. 5.

Santa Barbara Parking District No. 1, Calif.

Bond Offering—R. W. Hutton, City Clerk, will receive sealed bids until 2 p.m. (PST) on Oct. 29 for the purchase of \$1,000,000 municipal parking special assessment bonds. Dated Nov. 15, 1963. Due on July 2 from 1966 to 1989, inclusive. Interest J-J. Legality approved by Wilson, Harzfeld, Jones & Morton.

Santa Cruz, Calif.

Bond Offering—Sealed bids will be received until 7:30 p.m. (PST) on Nov. 19 for the purchase of \$6,635,000 bonds, as follows:

\$1,300,000 water bonds.
5,335,000 water refunding bonds.

Sunnyvale School District, Santa Clara County, Calif.

Bond Offering—Jean Pullan, Clerk of Board of Supervisors, will receive separate sealed bids at San Jose until 10 a.m. (PST) on Oct. 28 for the purchase of \$906,000 school bonds, as follows:

\$445,000 Series A bonds. Due on Nov. 1 from 1965 to 1988 incl.
461,000 Series D bonds. Due on Nov. 1 from 1965 to 1988 incl.
Dated Nov. 1, 1963. Interest M-N. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

COLORADO**Regis College (P. O. Denver), Colorado**

Bond Offering—Secretary Thomas J. Sheehy, S. J. announces that the Board of Trustees will receive sealed bids until 3 p.m. (MST) on Nov. 5 for the purchase of \$1,154,000 building revenue bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1965 to 2002 inclusive. Interest M-N. Legality approved by Dawson, Nagel, Sherman & Howard.

CONNECTICUT**Windsor, Conn.**

Bond Offering—Sealed bids will be received until Dec. 3 for the purchase of \$1,235,000 school and general purpose bonds.

FLORIDA**Naples, Fla.**

Bond Offering—City Clerk Elsie Lehman announces that the City Council will receive sealed bids until 11 a.m. (EST) on Nov. 6 for the purchase of \$250,000 sewer revenue bonds. Dated May 1, 1963. Due on Nov. 1 from 1965 to 1985 inclusive. Legality approved by Chapman & Cutler.

Pensacola, Fla.

Certificate Sale—The \$800,000 airport improvement revenue certificates offered Oct. 22—v. 198, p. 1484—were awarded to Goodbody & Co., and R. S. Dickson & Co., Inc., at a price of 100.007, a net interest cost of about 3.89%, as follows:

\$165,000 3¾s. Due on Oct. 1 from 1964 to 1969 inclusive.
105,000 3½s. Due on Oct. 1 from 1970 to 1972 inclusive.
150,000 3¾s. Due on Oct. 1 from 1973 to 1976 inclusive.
380,000 4s. Due on Oct. 1 from 1977 to 1983 inclusive.

GEORGIA**Dudley, Ga.**

Bond Offering—Mayor U. J. Hogan will receive sealed bids until 10 a.m. (EST) on Nov. 6 for the purchase of \$107,000 bonds, as follows:

\$52,000 general obligation water and sewerage system bonds.
55,000 water and sewerage system revenue bonds.

Dated June 1, 1963. Due on June 1 from 1966 to 1993 inclusive. Interest J-D. Legality approved by King & Spalding.

HAWAII**Hawaii (State of)**

Bond Offering—Andrew T. F. Ing, Director of Finance, will receive sealed bids c/o Wood, King, Dawson & Logan, 48 Wall Street, New York City 5, until 2 p.m. (EST) on Oct. 30 for the purchase of \$39,600,000 general obligation refunding bonds of 1963, Series D. Dated Nov. 1, 1963. Due semi-annually Nov. 1 from 1966 to 1988. Principal and interest (M-N) payable at the Office of the Director of Finance, Honolulu, or at the First National City Bank of New York City, or at the Continental Illinois National Bank & Trust Company of Chicago, or at the Bank of America N. T. & S. A. of San Francisco. Legality approved by Wood, King, Dawson & Logan.

ILLINOIS

Cook County (P. O. Chicago), Ill.
Bond Offering—Edward J. Barrett, County Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 7 for the purchase of \$20,000,000 expressway, Series J bonds. Dated Dec. 1, 1963. Due on Dec. 1 from 1964 to 1973 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

Macomb, Ill.

Bond Offering—George Needham, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 29 for the purchase of \$440,000 sewerage revenue bonds. Dated Nov. 1, 1963. Due on May 1 from 1965 to 1986 inclusive. Legality approved by Chapman & Cutler.

Murrayville-Woodson Water Commission (P. O. Jacksonville), Ill.

Bond Sale—The \$230,000 waterworks revenue bonds offered Oct. 21—v. 198, p. 1484—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Vermilion County Community Consolidated High Sch. Dist. No. 236 (P. O. Rossville), Illinois

Bond Offering—Samuel H. Potter, Secretary of Board of Education, will receive sealed bids until 2 p.m. (CST) on Nov. 19 for the purchase of \$305,000 school building bonds. Dated Nov. 1, 1963. Due on Dec. 1 from 1964 to 1981 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

INDIANA

Cloverdale, Ind.

Bond Offering—E. M. Yount, Town Clerk-Treasurer, will receive sealed bids until 12:30 p.m. (CST) on Oct. 30 for the purchase of \$230,000 sewerage works revenue bonds. Dated Oct. 1, 1963. Due on Sept. 1 from 1965 to 2000 inclusive. Interest M-S. Legality approved by Ross, McCord, Ice & Miller.

Evansville, Ind.

Bond Sale—An issue of \$650,000 storm sewer bonds was sold to the Mercantile Trust Company of St. Louis, as 3s, at a price of 100.40, a basis of about 2.96%. Dated Oct. 1, 1963. Due semi-annually from July 1, 1965 to Jan. 1, 1980. Legality approved by Ross, McCord, Ice & Miller.

New Haven School Bldg. Corp., Indiana

Bond Offering—Erna Harper, Secretary, will receive sealed bids until 1:30 p.m. (EST) on Nov. 5 for the purchase of \$1,720,000 first mortgage revenue bonds. Dated Nov. 1, 1963. Due on Jan. 1 from 1966 to 1980 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller.

South Bend Redevelopment Dist., Indiana

Bond Offering—Edwin L. Davies, City Controller, will receive sealed bids until 2 p.m. (EST) on Nov. 21 for the purchase of \$250,000 redevelopment bonds. Dated Nov. 1, 1963. Due on Jan. 1 from 1966 to 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller.

Warrick County School Corp. (P. O. Boonville), Ind.

Bond Offering—Howard Pemberton, Secretary of Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on Nov. 4 for the purchase of \$460,000 school building bonds. Dated Nov. 1, 1963. Due semi-annually from

July 1, 1969 to July 1, 1970. Legality approved by Ross, McCord, Ice & Miller.

KANSAS

Topeka, Kansas

Bond Sale—The various purpose bonds totaling \$4,372,000 offered Oct. 17—v. 198, p. 1484—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Harriman Ripley & Co., Inc., B. J. Van Ingen & Co., First National Bank of St. Louis, Denver-United States National Bank, Davidson-Vink-Sadler, Inc., and Small-Larmer Co., at a price of 100.01, a net interest cost of about 2.82% as follows:

\$3,748,000 2½s. Due on May 1 from 1964 to 1975 inclusive.
 624,000 3s. Due on May 1 from 1976 to 1983 inclusive.

KENTUCKY

Daviess County (P. O. Owensboro), Ky.

Bond Sale—The \$88,000 school building revenue bonds offered Oct. 15—v. 198, p. 1484—were awarded to the Cherokee Securities Company.

Dixon, Ky.

Bond Offering—Francis McGraw, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 4 for the purchase of \$63,000 waterworks improvement revenue bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1966 to 1993 inclusive. Interest F-A. Legality approved by Skaggs, Hays & Fahey.

Hazel, Ky.

Bond Offering—W. B. Milstead, City Clerk, will receive sealed bids until 7:15 p.m. (CST) on Nov. 4 for the purchase of \$82,000 water and sewer revenue bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1965 to 1989 inclusive. Legality approved by Joseph R. Rubin.

Jefferson County, Forest Park Sewer Construction District (P. O. Louisville), Ky.

Bond Sale—The \$66,000 improvement assessment sewer project bonds offered Oct. 16—v. 198, p. 1373—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

Kentucky State College Board of Regents (P. O. Frankfort), Ky.

Bond Offering—Carl M. Hill, Secretary of Board of Regents, will receive sealed bids until 10 a.m. (EST) on Nov. 12 for the purchase of \$800,000 dormitory revenue bonds. Dated Dec. 1, 1962. Due on Dec. 1 from 1965 to 2002 inclusive. Interest J-D. Legality approved by Joseph R. Rubin.

Owensboro, Ky.

Bond Sale—The \$2,000,000 electric light and power revenue bonds offered Oct. 21—v. 198, p. 1484—were awarded to Salomon Brothers & Hutzler, as 3.70s, at a price of 98.81, a basis of about 3.74%.

Owensboro, Ky.

Bond Offering—Mrs. Adelle Shelton, City Clerk, will receive sealed bids until 3 p.m. (CST) on Oct. 31 for the purchase of \$2,016,000 school building revenue bonds. Dated Dec. 1, 1963. Due on Dec. 1 from 1964 to 1980 inclusive. Legality approved by Skaggs, Hays & Fahey.

LOUISIANA

Bossier Parish School District No. 13 (P. O. Benton), La.

Bond Offering—Emmett Cope, Secretary of Parish School Board,

will receive sealed bids until 2 p.m. (CST) on Nov. 7 for the purchase of \$1,500,000 school house bonds. Dated Dec. 1, 1963. Due on Dec. 1 from 1964 to 1983 inclusive. Interest J-D. Legality approved by Chapman & Cutler.

East Baton Rouge Parish (P. O. Baton Rouge), La.

Certificate Offering—Sealed bids will be received until 6 p.m. (CST) on Nov. 13 for the purchase of \$440,000 tax certificates of indebtedness, as follows:

\$320,000 paving certificates. Due on Feb. 15 from 1964 to 1973 inclusive.
 120,000 Greater Baton Rouge Consolidated Sewerage District certificates. Due on Feb. 15 from 1964 to 1973 inclusive.

Jefferson Parish, East Bank Consolidated Sewerage Dist. (P. O. Gretna), La.

Bond Offering—Frank J. Deemer, Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 14 for the purchase of \$3,000,000 sewer improvement bonds. Dated Jan. 1, 1964. Due on Jan. 1 from 1968 to 1994 inclusive. Interest J-J. Legality approved by McDonald, Buchler & Carr of Metairie.

Note—The foregoing supplements the report in our issue of Oct. 21—v. 198, p. 1583.

St. Mary Parish Waterworks Dist. No. 3 (P. O. Amelia), La.

Bond Offering—Ray J. Huguet, Secretary, will receive separate sealed bids until 7 p.m. (CST) on Dec. 3 for the purchase of \$500,000 bonds, as follows:

\$325,000 public improvement bonds. Due on April 1 from 1966 to 1988 inclusive. Interest A-O.
 175,000 waterworks utility revenue bonds. Due on Dec. 1 from 1965 to 1988 inclusive. Interest J-D.

Dated Dec. 1, 1963. Legality approved by Foley, Cox & Judell.

Sunset, La.

Bond Offering—J. A. Cummings, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 13 for the purchase of \$19,000 public improvement bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to 1973 inclusive. Legality approved by Foley, Cox & Judell.

MAINE

Rockland, Maine

Bond Sale—The \$144,000 improvement bonds offered Oct. 18—v. 198, p. 1484—were awarded to Loker, Sparrow & Co., as 3½s, at a price of 100.05, a basis of about 3.49%.

South Portland, Me.

Bond Sale—The \$560,000 permanent improvement bonds offered Oct. 22—v. 198, p. 1583—were awarded to the First National Bank of Boston, as 3s, at a price of 100.45, a basis of about 2.93%.

MARYLAND

Washington County (P. O. Hagerstown), Md.

Bond Offering—Sealed bids will be received until noon (EST) on Nov. 7 for the purchase of \$9,750,000 bonds, as follows:

\$9,000,000 school construction bonds.
 750,000 junior or community college bonds.

MASSACHUSETTS

Acton Water Supply District, Mass.

Bond Sale—The \$200,000 water bonds offered Oct. 15—v. 198, p. 1484—were awarded to the Union National Bank of Lowell, as 3.20s, at a price of 100.51, a basis of about 3.13%.

Andover, Mass.

Bond Sale—The \$855,000 sewer bonds offered Oct. 22—v. 198, p. 1583—were awarded to a group composed of the Bankers Trust Company of New York City, Kidder, Peabody & Co., and Estabrook & Co., as 3s, at a price of 100.72, a basis of about 2.91%.

Attleboro, Mass.

Bond Offering—Edward J. Healy, City Treasurer, will receive sealed bids c/o State Street Bank & Trust Company, Municipal Department, until 11 a.m. (EST) on Oct. 31 for the purchase of \$1,120,000 school bonds. Dated Nov. 15, 1963. Due on Nov. 15 from 1964 to 1983 inclusive. Interest M-N. Legality approved by Storey, Thorndike, Palmer & Dodge.

Boston, Mass.

Bond Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (EST) on Nov. 7 for the purchase of \$8,650,000 bonds, as follows:

\$300,000 department equipment bonds. Due on Nov. 1 from 1964 to 1968 inclusive.
 300,000 extraordinary repairs bonds. Due on Nov. 1 from 1964 to 1973 inclusive.
 800,000 public ways construction bonds. Due on Nov. 1 from 1964 to 1973 inclusive.
 1,700,000 public ways construction bonds. Due on Nov. 1 from 1964 to 1973 inclusive.
 2,000,000 extraordinary repairs bonds. Due on Nov. 1 from 1964 to 1973 inclusive.
 350,000 construction of building and land acquisition bonds. Due on Nov. 1 from 1964 to 1983 inclusive.
 500,000 sewerage bonds. Due on Nov. 1 from 1964 to 1983 incl.
 700,000 new city hall bonds. Due on Nov. 1 from 1964 to 1983 inclusive.
 2,000,000 construction of school buildings and land acquisition bonds. Due on Nov. 1 from 1964 to 1983 inclusive.
 Dated Nov. 1, 1963. Payable at the office of the City Collector-Treasurer.

Lincoln, Mass.

Note Sale—The \$95,000 school notes offered Oct. 16—v. 198, p. 1484—were awarded to Kugel, Stone & Co., as 3.10s, at a price of 100.12, a basis of about 3.08%.

Marblehead, Mass.

Bond Sale—The various purpose bonds totaling \$585,000 offered Oct. 22—v. 198, p. 1583—were awarded to the Newton-Waltham Bank & Trust Company of Waltham, as 2¾s, at a price of 100.07, a basis of about 2.72%.

New Bedford, Mass.

Bond Sale—The various purpose bonds totaling \$230,000 offered Oct. 17—v. 198, p. 1485—were awarded to Coffin & Burr, as 3.10s, at a price of 100.36, a basis of about 3.02%.

Paxton, Mass.

Note Sale—The various purpose notes totaling \$116,000 offered Oct. 15—v. 198, p. 1373—were awarded to Harkness & Hill, Inc., as 3.20s, at a price of 100.22, a basis of about 3.16%.

Randolph, Mass.

Note Sale—The \$140,000 sewerage notes offered Oct. 17—v. 198, p. 1484—were awarded to Harkness & Hill, Inc., as 2.90s, at a price of 100.09, a basis of about 2.87%.

Sturbridge, Mass.

Bond Offering—Martha H. Chicoine, Town Treasurer, will receive sealed bids c/o Worcester County National Bank, 446 Main Street, Worcester, until 11 a.m. (EST) on Oct. 29 for the purchase of \$120,000 school bonds. Dated Nov. 15, 1963. Due on Nov. 15 from 1964 to 1973 inclusive. Interest M-N. Legality approved by Ropes & Gray.

Walpole, Mass.

Bond Sale—The \$400,000 school bonds offered Oct. 17—v. 198, p. 1485—were awarded to the Bankers Trust Company of New York City, as 3s, at a price of 100.59, a basis of about 2.91%.

Wellesley, Mass.

Bond Sale—The \$1,600,000 school bonds offered Oct. 23—v. 198, p. 1485—were awarded to the National Shawmut Bank of Boston and Kugel, Stone & Co., Inc., as 2.70s, at a price of 100.01, a basis of about 2.69%.

MICHIGAN

Alger County (P. O. Munising), Michigan

Bond Offering—John P. Carr, County Clerk, will receive sealed bids until 7 p.m. (EST) on Nov. 12 for the purchase of \$80,000 county jail bonds. Dated Sept. 1, 1963. Due on May 1 from 1964 to 1968 inclusive. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone.

Bangor Township School District (P. O. Bay City), Mich.

Bond Offering—Elaine A. Wright, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 4 for the purchase of \$2,500,000 school building bonds. Dated Nov. 1, 1963. Due on May 1 from 1964 to 1979 inclusive. Interest M-N.

Black River Community School District (P. O. Cheboygan), Michigan

Bond Sale—The \$470,000 school building and site bonds offered Oct. 16—v. 198, p. 1485—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 100.006, a net interest cost of about 3.55%, as follows:

\$125,000 3¼s. Due on May 1 from 1964 to 1974 inclusive.
 130,000 3½s. Due on May 1 from 1975 to 1981 inclusive.
 215,000 3¾s. Due on May 1 from 1982 to 1989 inclusive.

Breitung Township School District (P. O. Kingsford), Mich.

Bond Offering—Frank Kangas, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$1,375,000 school building bonds. Dated Sept. 1, 1963. Due on May 1 from 1964 to 1989 inclusive. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone.

Britton-Macon Area School Dist. (P. O. Britton), Mich.

Bond Sale—The \$200,000 school building bonds offered Oct. 15—v. 198, p. 1485—were awarded to the United States Bank of Tecumseh.

East China Township School Dist. (P. O. St. Clair), Mich.

Note Sale—The \$367,000 tax anticipation notes offered Oct. 15—v. 198, p. 1485—were awarded

to Kenower, MacArthur & Co., and Manley, Bennett, McDonald & Co.

East Lansing, Mich.

Bond Sale—The \$575,000 city hall bonds offered Oct. 21—v. 198, p. 1584—were awarded to Childs Securities Corp., at a price of 100.005, a net interest cost of about 3.12%, as follows:

\$125,000 2½s. Due on Oct. 1 from 1964 to 1971 inclusive.
140,000 3s. Due on Oct. 1 from 1972 to 1976 inclusive.
145,000 3½s. Due on Oct. 1 from 1977 to 1980 inclusive.
165,000 3¾s. Due on Oct. 1 from 1981 to 1984 inclusive.

Flushing Community School Dist., Michigan

Bond Offering—H. H. Kahl, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 4 for the purchase of \$750,000 school building and site bonds. Dated Sept. 1, 1963. Due on July 1 from 1964 to 1967 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone.

Garden City, Mich.

Note Offering—Edwin J. Freeh, Jr., City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$175,000 tax anticipation notes. Dated Nov. 1, 1963. Due on Sept. 1 from 1964. Legality approved by Miller, Canfield, Paddock & Stone.

Hampton Township (P. O. Essexville), Mich.

Bond Offering—George H. Badour, Jr., Township Clerk, will receive separate sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$4,000,000 bonds, as follows:

\$2,000,000 sanitary sewer bonds. Due on May 1 from 1964 to 1992 inclusive.
2,000,000 water bonds. Due on May 1 from 1964 to 1992 incl. Dated Nov. 1, 1963. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone.

Hempton Township (P. O. Essexville), Mich.

Bond Offering—George H. Badour, Jr., Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$4,000,000 bonds, as follows:

\$2,000,000 sanitary sewer bonds. Due on May 1 from 1964 to 1992 inclusive.
2,000,000 water bonds. Due on May 1 from 1964 to 1992 inclusive.

Dated Nov. 1, 1963. Legality approved by Miller, Canfield, Paddock & Stone.

Imlay City School District, Mich.

Bond Sale—The \$575,000 school building and site bonds offered Oct. 14 were awarded to a group composed of the First Michigan Corporation, Kenower, MacArthur & Co., and Manley, Bennett, McDonald & Co., at a price of 100.04, a net interest cost of about 3.47%, as follows:

\$35,000 5s. Due on May 1 from 1964 to 1970 inclusive.
15,000 3¾s. Due on May 1 from 1971 to 1973 inclusive.
35,000 3¾s. Due on May 1 from 1974 to 1980 inclusive.
140,000 3¾s. Due on May 1 from 1981 to 1984 inclusive.
350,000 3½s. Due on May 1 from 1985 to 1989 inclusive.

Inkster, Mich.

Bond Sale—The \$303,000 bonds offered Oct. 7—v. 198, p. 1373—were awarded to Manley, Bennett, McDonald & Co., and Kenower, MacArthur & Co., at a price of

100.008, a net interest cost of about 3.49%, as follows:

\$235,000 paving special assessment bonds, for \$35,000 4¼s, due on April 1, 1964 and 1965; \$100,000 3¾s, due on April 1 from 1966 to 1969 inclusive; \$50,000 3¾s, due on April 1, 1970 and 1971; \$50,000 3¾s, due on April 1, 1972 and 1973.

68,000 paving bonds, for \$10,000 4¼s, due on Sept. 1, 1964 and 1965; \$38,000 3¾s due on Sept. 1 from 1966 to 1969 inclusive; \$20,000 3¾s, due on Sept. 1, 1970 and 1971.

Iron County (P. O. Crystal Falls), Michigan

Note Sale—An issue of \$50,000 road notes was sold to Kenower, MacArthur & Co.

Jenison Consolidated School Dist., Michigan

Bond Sale—The \$425,000 school building and site bonds offered Oct. 15—v. 198, p. 1373—were awarded to Paine, Webber, Jackson & Curtis, as follows:

\$105,000 4s. Due on June 1 from 1964 to 1970 inclusive.
90,000 3s. Due on June 1 from 1971 to 1976 inclusive.
115,000 3¾s. Due on June 1 from 1977 to 1982 inclusive.
85,000 3¾s. Due on June 1 from 1983 to 1987 inclusive.
30,000 3½s. Due on June 1, 1988 and 1989.

Lake Orion Community Sch. Dist., Michigan

Bond Offering—Hugh A. Brady, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$2,000,000 school bonds. Dated Nov. 1, 1963. Due on May 1 from 1964 to 1989 inclusive. Interest M-N. Legality approved by Dickinson, Wright, McKean & Cudlip.

Madison Heights, Mich.

Bond Sale—The \$117,000 Motor Vehicle Highway Fund bonds offered Oct. 14—v. 198, p. 1485—were awarded to Kenower, MacArthur & Co.

Menominee County (P. O. Menominee), Mich.

Note Sale—An issue of \$75,000 road notes was sold to Kenower, MacArthur & Co.

St. Clair Shores School District, Michigan

Bond Sale—The \$1,985,000 school building and site bonds offered Oct. 16—v. 198, p. 1374—were awarded to a syndicate composed of John Nuveen & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Shearson, Hammill & Co., Barcus, Kindred & Co., McDougal & Condon, Inc., and Chaner Newman Securities Co., Inc., at a price of 100.005, a net interest cost of about 3.57%, as follows:

\$375,000 4s. Due on May 1 from 1966 to 1976 inclusive.
115,000 3¾s. Due on May 1, 1977 and 1978.
210,000 3.40s. Due on May 1 from 1979 to 1981 inclusive.
450,000 3½s. Due on May 1 from 1982 to 1986 inclusive.
835,000 3.60s. Due on May 1 from 1987 to 1993 inclusive.

Romeo, Mich.

Bond Offering—Dorothy G. Carl, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 30 for the purchase of \$32,000 Motor Vehicle Highway Fund bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1964 to 1970 inclusive. Interest M-S.

Redford Township Union School District No. 1 (P. O. Detroit), Michigan

Note Offering—John C. Raeside, District Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$350,000 state-aid anticipation notes. Dated Nov. 1, 1963. Due on May 1 from 1964.

Tri County Area School District (P. O. Howard City), Mich.

Bond Offering—Darrel Rau, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$725,000 school site and building bonds. Dated Sept. 1, 1963. Due on July 1 from 1964 to 1992 inclusive. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone.

Waterford Township School Dist. (P. O. Pontiac), Mich.

Bond Offering—Dorothy B. Barningham, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 7 for the purchase of \$4,250,000 building and site bonds. Dated Oct. 1, 1963. Due on June 1 from 1964 to 1989 inclusive. Interest J-D. Legality approved by Dickinson, Wright, McKean & Cudlip.

MINNESOTA

Cass County (P. O. Walker), Minnesota

Bond Offering—Sealed bids will be received until 3 p.m. (CST) on Nov. 19 for the purchase of \$66,000 jail bonds.

Cologne, Minn.

Bond Offering—Edward Willem, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 20 for the purchase of \$200,000 sanitary sewer improvement bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1966 to 1985 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

East Grand Forks, Minn.

Bond Offering—Sealed bids will be received until 1 p.m. (CST) on Nov. 13 for the purchase of \$850,000 water improvement bonds.

Eveleth, Minn.

Bond Offering—Elmer A. Taipale, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$32,000 street improvement bonds. Dated Dec. 1, 1963. Due on March 1 from 1965 to 1978 inclusive. Interest M-S. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Gustavus Adolphus College (P. O. St. Peter), Minn.

Bond Offering—R. W. Lawson, Treasurer, will receive sealed bids until 10 a.m. (CST) on Nov. 4 for the purchase of \$700,000 dormitory and dining hall construction and refunding bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1965 to 2002 inclusive. Interest F-A. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Rochester Special School District No. 4, Minn.

Bond Offering—Sealed bids will be received until 1 p.m. (CST) on Nov. 19 for the purchase of \$1,200,000 school building bonds. Dated Dec. 1, 1963. Due on Dec. 1 from 1967 to 1980 inclusive. Interest J-D. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Willmar, Minn.

Bond Offering—Donald J. LeBrasseur, City Clerk, will receive sealed bids until 5 p.m. (CST) on Oct. 30 for the purchase of \$320,000

improvement bonds. Dated Dec. 1, 1963. Due on Dec. 1 from 1964 to 1974 inclusive. Interest J-D. Legality approved by Howard, Peterson, LeFevre, Lefler, & Hamilton.

Note—The foregoing supplements the report in our issue of Oct. 14—v. 198, p. 1485.

MISSOURI

Boonville, Mo.

Bond Sale—An issue of \$750,000 waterworks and sewerage system revenue bonds was sold to Stern Brothers & Co., as follows:

\$100,000 5s. Due on April 1 from 1964 to 1969 inclusive.
140,000 3.10s. Due on April 1 from 1970 to 1975 inclusive.
110,000 3¾s. Due on April 1 from 1976 to 1979 inclusive.
60,000 3.30s. Due on April 1, 1980 and 1981.
135,000 3.40s. Due on April 1 from 1982 to 1985 inclusive.
205,000 3½s. Due on April 1 from 1986 to 1990 inclusive.

Dated Oct. 1, 1963. Interest A-O. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell.

MONTANA

Columbia Falls, Mont.

Bond Sale—The \$160,000 water revenue bonds offered Oct. 21—v. 198, p. 1485—were awarded to J. M. Dain & Co.

NEVADA

Nevada (State of)

Bond Sale—The \$2,150,000 general obligation state building bonds offered Oct. 22—v. 198, p. 1374—were awarded to Banco Credito, at a price of par, a net interest cost of about 2.59%, as follows:

\$430,000 3s. Due on Nov. 1, 1964 and 1965.
430,000 2¼s. Due on Nov. 1, 1966 and 1967.
430,000 2½s. Due on Nov. 1, 1968 and 1969.
430,000 2.60s. Due on Nov. 1, 1970 and 1971.
430,000 2.70s. Due on Nov. 1, 1972 and 1973.

NEW HAMPSHIRE

Alton School District, N. H.

Bond Sale—The \$400,000 school bonds offered Oct. 21—v. 198, p. 1585—were awarded to W. E. Hutton & Co., as 3.20s, at a price of 100.15, a basis of about 3.18%.

Rochester, N. H.

Bond Sale—The \$490,000 school bonds offered Oct. 16—v. 198, p. 1486—were awarded to Smith, Barney & Co., and Lyons, Hanrahan & Lee, Inc., as 3.20s, at a price of 100.55, a basis of about 3.13%.

NEW JERSEY

Bloomfield, N. J.

Bond Offering—H. Joseph North, Town Clerk, will receive sealed bids until 8:30 p.m. (EST) on Nov. 7 for the purchase of \$1,177,000 bonds, as follows:

\$177,000 school, Series A bonds. Due on Nov. 1 from 1964 to 1979 inclusive.
495,000 school, Series B bonds. Due on Nov. 1 from 1964 to 1983 inclusive.
60,000 school, Series C bonds. Due on Nov. 1 from 1964 to 1973 inclusive.
100,000 school, Series D bonds. Due on Nov. 1 from 1964 to 1973 inclusive.
345,000 general improvement bonds. Due on Nov. 1 from 1964 to 1983 inclusive.

Dated Nov. 1, 1963. Interest M-N. Legality approved by Hawkins, Delafield & Wood.

Egg Harbor Township School Dist. (P. O. Egg Harbor), N. J.

Bond Sale—The \$110,000 school bonds offered Oct. 21—v. 198, p. 1486—were awarded to the First National Bank of Absecon, as 3.40s, at a price of 100.09, a basis of about 3.38%.

Hamilton Township (P. O. Trenton), N. J.

Bond Offering—Sealed bids will be received until Nov. 14 for the purchase of \$3,780,000 various purpose bonds.

Keypoint, N. J.

Bond Offering—Barbara M. Todd, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$398,000 general improvement bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1964 to 1983 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood.

Ocean City, N. J.

Bond Offering—Sealed bids will be received until 2 p.m. (EST) on Nov. 13 for the purchase of \$660,000 refunding bonds. Dated Dec. 1, 1963. Due on Dec. 1 from 1964 to 1988 inclusive.

West Morris Regional High School District (P. O. Chester), N. J.

Bond Sale—The \$765,000 school bonds offered Oct. 17—v. 198, p. 1375—were awarded to a group composed of the National State Bank of Newark, B. J. Van Ingen & Co., and Ira Haupt & Co., as 3s, at a price of 100.05, a basis of about 2.99%.

NEW YORK

Brookhaven Union Free School District No. 24 (P. O. Patchogue), N. Y.

Bond Offering—Sealed bids will be received until Nov. 7 for the purchase of \$2,695,000 school bonds.

Greece (P. O. Rochester), N. Y.

Bond Offering—Vincent L. Tofany, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Oct. 31 for the purchase of \$300,000 public improvement bonds. Dated Sept. 1, 1963. Due on March 1 from 1964 to 1990 inclusive. Interest M-S. Legality approved by Sykes, Galloway & Dikeman.

Indian Lake Central School District No. 1, N. Y.

Bond Offering—Julia C. Philo, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 30 for the purchase of \$700,000 school bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1964 to 1993 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood.

Keuka College (P. O. Keuka Park), New York

Bond Sale—The \$1,015,000 dining revenue bonds offered Oct. 21—v. 198, p. 1486—were sold to the Housing and Home Finance Agency, as 3¾s, at a price of par.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EST) on Oct. 29 for the purchase of \$45,925,000 temporary loan notes (Issue STN-217). Dated Nov. 27, 1963. Due on May 27, 1964. Payable at the Chemical Bank New York Trust Company of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane.

New York City, N. Y.

Bond Sale—Serial bonds amounting to \$118,700,000 were sold at a net interest cost of

3.1978% by Comptroller Abraham D. Beame in his office on Oct. 23. The bonds were awarded to a syndicate headed by The Chase Manhattan Bank.

Their bid price of 100.25 netted the City a premium of \$296,750 for bonds bearing interest coupons as follows:

3.40% for \$43,200,000 of 1 to 30 year bonds; 3.10% for \$33,900,000 of 1 to 10 year bonds; and 2.75% for \$41,600,000 of 1 to 5 year bonds.

The bonds will be payable on Oct. 1, in each year in annual instalments of \$13,755,000, yearly for 1964 to 1966, inclusive; \$13,555,000 yearly for 1967 and 1968; \$5,355,000 yearly for 1969 to 1973, inclusive; \$1,965,000 yearly from 1974 to 1983, inclusive, and \$390,000 yearly for 1984 to 1993, inclusive.

The difference between the net interest costs offered by the two bidding syndicates was only three ten-thousandths of 1%.

The second bid, submitted by a syndicate headed by First National City Bank, offered a net interest cost of 3.1981%. Their bid price of 100.078 provided for a premium of \$92,586 for bonds bearing interest coupons as follows:

3.30% for \$43,200,000 of 1 to 30 year bonds; 3.10% for \$33,900,000 of 1 to 10 year bonds; and 3% for \$41,600,000 of 1 to 5 year bonds.

The proceeds of the sale will provide: \$8 million for subway construction, reconstruction or additions; \$6 million for acquisition of transit rolling stock; \$7.5 million for acquisition, construction of, or addition to the water supply system, and \$10 million for the construction, or addition to, sewage disposal plants, including land.

Also, \$20 million for sites and construction of school buildings; \$2.4 million for additions to school buildings; \$4.5 million for school alterations, and \$2 million for non-assessable street improvements.

Also, \$12.2 million for construction of fireproof buildings, and for self-sustaining capital improvements; \$7.5 million for dock improvements, and \$1.5 million for reconstruction of bridges and buildings, and incinerator disposal plants.

Also, \$14.5 million for alterations to public buildings, park improvements, and street lighting; \$5 million for the payment of judgments, claims and awards; \$6 million for the City's contribution to the IRT and BMT pension funds; \$2 million for non-assessable sewer improvements; and \$15 million for new buses for the Transit Authority.

The last public sale of \$103,000,000 of 3.10%, 2.90% and 2.50%, 1 to 20 year Serial Bonds was awarded on July 23 to the Chase Manhattan Bank group at a net interest cost to the City of 2.9425%.

Other members of the successful syndicate are as follows:

Chemical Bank New York Trust Co.; Manufacturers Hanover Trust Co.; Lehman Brothers; Blyth & Co., Inc.; Lazard Freres & Co.; Barr Brothers & Co.; R. W. Pressprich & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; East Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Bear, Stearns & Co.; The Northern Trust Co., Chicago; Harris Trust & Savings Bank, Chicago; Equitable Securities Corp.; Drexel & Co.; The Philadelphia

National Bank; Hornblower & Weeks; Carl M. Loeb, Rhoades & Co.; Ladenburg, Thalmann & Co.; Wertheim & Co.; Hallgarten & Co.; Glore, Forgan & Co.; Paine, Webber, Jackson & Curtis; B. J. Van Ingen & Co., Inc.; John Nuveen & Co., Inc.; The First Western Bank & Trust Co., Los Angeles; First National Bank in Dallas; Paribas Corp.;

Weeden & Co., Inc.; United California Bank, Los Angeles; Bache & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; The Connecticut Bank & Trust Co., Hartford; Federation Bank & Trust Co.; Goodbody & Co.; Hemphill, Noyes & Co.; Hirsch & Co.; The Marine Trust Co. of Western New York, Buffalo; F. S. Moseley & Co.; Wm. E. Pollock & Co., Inc.; Swiss American Corp.;

Adams, McEntee & Co., Inc.; American Securities Corp.; Baxter & Co.; Ernst & Co.; Fahnestock & Co.; Gregory & Sons; J. A. Hogle & Co.; E. F. Hutton & Co., Inc.; National State Bank of Newark; Reynolds & Co., Inc.; Banco de Ponce, Ponce, P. R.; Dempsey-Tegeler & Co., Inc.; The First National Bank of Memphis; First National Bank in St. Louis; Henry Harris & Sons, Inc.;

Kenower, MacArthur & Co., Detroit; Leberthal & Co., Inc.; Mercantile National Bank at Dallas; New York Hanseatic Corp.; Rauscher, Pierce & Co., Inc., Dallas; State Street Bank & Trust Co., Boston; Stern Brothers & Co., Kansas City; Stroud & Co., Inc., Philadelphia; Trust Company of Georgia, Atlanta; Chas. E. Weigold & Co., Inc.; R. D. White & Co.; American National Bank of St. Paul; Ball, Burge & Kraus, Cleveland; J. Barth & Co., San Francisco;

The Boatmen's National Bank of St. Louis; The Citizens and Southern National Bank, Atlanta; City National Bank & Trust Co., Kansas City; Commerce Trust Co., Kansas City; Cooley & Co., Hartford; Dewar, Robertson & Pancoast, San Antonio; The North West National Bank, Fort Worth; Robert Garrett & Sons, Baltimore; Green, Ellis & Anderson; Halle & Stieglitz; J. B. Hanauer & Co., Newark; Harkness & Hill, Inc., Boston; Hayden, Miller & Co., Cleveland;

National Boulevard Bank of Chicago; Newburger, Loeb & Co.; Park, Ryan, Inc.; D. A. Pincus & Co.; The Robinson-Humphrey Co., Inc., Atlanta; Scudder & German; Sterling National Bank & Trust Co. of New York; Tollner & Bean, Inc.; Tuller & Zucker; Walston & Co., Inc.; Wells & Christensen, Inc.; Wood, Gundy & Co., Inc.; Robert W. Baird & Co., Inc., Milwaukee;

Barret, Fitch, North & Co., Inc., Kansas City; Allan Blair & Co., Chicago; Blunt Ellis & Simmons, Chicago; Burns, Corbett & Pirkard, Inc., Chicago; Julien Collins & Co., Chicago; The Continental Bank & Trust Co., Salt Lake City; Courts & Co., Atlanta; A. Webster Dougherty & Co., Philadelphia; Ellis & Co., Cincinnati; Emanuel, Deetjen & Co.; Fahey, Clark & Co., Cleveland; First Security Bank of Utah, N. A., Salt Lake City; Folger, Nolan, Fleming & Co., Inc., Washington, D. C.; Freeman & Co.;

Granbery, Marache & Co.; Hannaford & Talbot, San Francisco; Hattier & Sanford, New Orleans; Herzig & McKenna; Hess, Grant & Remington, Inc., Philadelphia; Hutchinson, Shockey & Co., Chicago; The Illinois Co., Inc., Chicago; Lyons, Hannahs & Lee, Inc.;

Manley, Bennett, McDonald & Co., Detroit; Mason-Hagan, Inc., Richmond; A. E. Masten & Co., Pittsburgh; Moore, Leonard & Lynch, Moroney, Beissner & Co., Inc., Houston; G. H. Musekamp & Co., Cincinnati;

James D. O'Donnell & Co., Inc.; Pacific Northwest Co., Seattle; Piper, Jaffray & Hopwood, Minneapolis; Prescott & Co., Cleveland; Irving J. Rice & Co., Inc., St. Paul; J. R. Ross & Co., Newark; Ryan, Sutherland & Co., Toledo; Schaffer, Necker & Co., Philadelphia; Schmidt, Roberts & Parke, Philadelphia; Schwabacher & Co., San Francisco; Herbert J. Sims & Co., Inc.; Singer, Deane & Scribner, Pittsburgh; John Small & Co., Inc.;

Starkweather & Co.; Stein Bros. & Boyce, Baltimore; Stone & Youngberg, San Francisco; Stranahan, Harris & Co., Toledo; Sutro Bros. & Co.; Talmage & Co.; Underwood, Neuhaus & Co., Inc.; Houston; Virginia National Bank, Charlottesville; Wachovia Bank & Trust Co., Winston-Salem; Watling, Lerchen & Co., Detroit; Robert L. Whittaker & Co., Philadelphia; Yarnall, Biddle & Co., Philadelphia.

New York State Power Authority (P. O. Albany), N. Y.

Bond Offering—Sealed bids will be received until 11 a.m. (EST) on Nov. 21 for the purchase of \$17,000,000 Niagara Power Project completion bonds.

Oyster Bay Central School District No. 2 (P. O. Syosset), N. Y.

Bond Sale—The \$1,960,000 school bonds offered Oct. 22—v. 198, p. 1585—were awarded to the Franklin National Bank of Long Island, in Franklin Square, as 3/4s, at a price of 100.001, a basis of about 3.24%.

Schenectady County (P. O. Schenectady), N. Y.

Bond Sale—The \$750,000 courthouse bonds offered Oct. 17—v. 198, p. 1486—were awarded to Chemical Bank New York Trust Company of New York City, as 2.80s, at a price of 100.10, a basis of about 2.78%.

Saranac Central School District No. 1, N. Y.

Bond Offering—Leo L. Perry, President of Board of Education, will receive sealed bids until 11 a.m. (EST) on Oct. 30 for the purchase of \$124,000 school bus garage bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1964 to 1973 inclusive. Interest M-S. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Webster, N. Y.

Bond Sale—The \$598,000 public improvement bonds offered Oct. 22—v. 198, p. 1585—were awarded to a group composed of the Marine Trust Company of Western New York, in Buffalo; Roosevelt & Cross, Inc.; Manufacturers and Traders Trust Co., of Buffalo, and John J. DeGolyer & Co., Inc., as 3.20s, at a price of 100.20, a basis of about 3.17%.

Wells Central School Dist. No. 1, New York

Bond Offering—Sealed bids will be received until 1 p.m. (EST) on Nov. 7 for the purchase of \$675,000 school bonds.

NORTH CAROLINA

Apex, N. C.

Bond Sale—The \$160,000 water bonds offered Oct. 15—v. 198, p. 1486—were awarded to Vance Securities Corp., and J. Lee Peelor & Co., Inc., at a price of 100.10,

a net interest cost of about 3.89%, as follows:

\$60,000 6s. Due on Nov. 1 from 1965 to 1975 inclusive.
10,000 4s. Due on Nov. 1, 1976.
30,000 3/4s. Due on Nov. 1 from 1977 to 1979 inclusive.
50,000 3.90s. Due on Nov. 1 from 1980 to 1984 inclusive.
10,000 1/10s. Due on Nov. 1, 1985.

Durham, N. C.

Bond Offering—Sealed bids will be received until 11 a.m. (EST) on Dec. 10 for the purchase of \$2,700,000 bonds, as follows:
\$1,900,000 water bonds.
600,000 street improvement bonds.
200,000 police department building bonds.

Dated Dec. 1, 1963. Interest J-D. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

Kill Devil Hills, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at Raleigh until 11 a.m. (EST) on Nov. 5 for the purchase of \$765,000 water bonds. Dated Dec. 1, 1962. Due on June 1 from 1965 to 1999 inclusive. Interest J-D. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

Nags Head, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at Raleigh until 11 a.m. (EST) on Nov. 5 for the purchase of \$945,000 water bonds. Dated Dec. 1, 1962. Due on June 1 from 1965 to 2000 inclusive. Interest J-D. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

Robersonville, N. C.

Bond Sale—The \$55,000 street improvement bonds offered Oct. 15—v. 198, p. 1486—were awarded to the Branch Banking & Trust Co. of Wilson, at a price of par, a net interest cost of about 3.09%, as follows:

\$5,000 5s. Due on Nov. 1, 1964.
5,000 2 1/4s. Due on Nov. 1, 1965.
5,000 2 1/2s. Due on Nov. 1, 1966.
10,000 2 3/4s. Due on Nov. 1, 1967 and 1968.
30,000 3 1/4s. Due on Nov. 1 from 1969 to 1974 inclusive.

Wake County (P. O. Raleigh), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at Raleigh until 11 a.m. (EST) on Nov. 12 for the purchase of \$4,000,000 school building bonds.

OHIO

Avon, Ohio

Bond Offering—George M. Kisser, City Clerk, will receive sealed bids until noon (EST) on Nov. 13 for the purchase of \$108,880 water main special assessment bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1965 to 1973 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey.

Greene County, Little Miami Sewer District (P. O. Morrow), Ohio

Bond Sale—An issue of \$4,000,000 sewer revenue bonds was sold to a syndicate headed by Phelps, Fenn & Co., as follows:
\$305,000 3 1/2s. Due on Sept. 1 from 1966 to 1971 inclusive.
1,180,000 3 3/4s. Due on Sept. 1 from 1972 to 1986 inclusive.
2,515,000 4s. Due on Sept. 1 from 1987 to 2003 inclusive.

Dated Sept. 1, 1963. Interest M-S. Legality approved by Peck, Shaffer & Williams.

Other members of the syndicate: R. W. Pressprich & Co.; Shearson, Hammill & Co.; Ira Haupt & Co.; Charles A. Hinsch & Co., Inc.; Magnus & Co.; Walter, Woody & Heimerdinger; Merrill, Turben & Co., Inc.; Hayden, Miller & Co.; Prescott & Co.; Fahey, Clark & Co.; Kenower, MacArthur & Co.; Ginther & Co., and Robert L. Connors & Co.

Milford, Ohio

Bond Sale—The \$35,000 fire apparatus bonds offered Oct. 15—v. 198, p. 1375—were awarded to J. A. White & Co., as 3s, at a price of 100.16, a basis of about 2.94%.

Worthington Exempted Village School District, Ohio

Bond Sale—The \$1,200,000 school bonds offered Oct. 17—v. 198, p. 1283—were awarded to a group composed of John Nuveen & Co., National Shawmut Bank of Boston, and Fulton, Reid & Co., as 3 1/4s, at a price of 100.10, a basis of about 3.11%.

OKLAHOMA

Arapahoe, Okla.

Bond Offering—Talbert T. Watson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 28 for the purchase of \$30,000 water works system improvement bonds.

Newhirk, Okla.

Bond Sale—The \$250,000 electric system bonds offered Oct. 14—v. 198, p. 1486—were awarded to the First National Bank & Trust Company of Oklahoma City.

Oklahoma Agricultural and Mechanical Colleges, Board of Regents (P. O. Stillwater), Oklahoma

Bond Sale—The \$900,000 Cameron State Agricultural College student housing system revenue bonds offered Oct. 18—v. 198, p. 1486—were awarded as follows:

\$80,000 bonds to R. J. Edwards & Co., as 3 1/8s and 3 1/4s. Due on April 1 from 1966 to 1972 incl.
820,000 bonds to the Housing and Home Finance Agency, as 3 3/8s, at a price of par. Due on April 1 from 1973 to 2003 inclusive.

Oklahoma County Indep. School District No. 89 (P. O. Oklahoma City), Oklahoma

Bond Offering—Sealed bids will be received until Nov. 14 for the purchase of \$3,000,000 school building bonds.

Vian Public Works Authority (P. O. Vian), Okla.

Bond Sale—The \$225,000 water and sewer system revenue bonds offered Oct. 17—v. 198, p. 1375—were sold to the Housing and Home Finance Agency, as 3 3/8s, at a price of par.

OREGON

Umatilla County School District No. 19-R (P. O. Weston), Ore.

Bond Sale—The \$189,000 school bonds offered Oct. 21—v. 198, p. 1586—were awarded to the United States National Bank of Portland.

PENNSYLVANIA

Coudersport, Pa.

Bond Offering—Harold B. Fink, Jr., Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Nov. 7 for the purchase of \$40,000 funding and improvement bonds. Dated Dec. 1, 1963. Due on Dec. 1, 1968, 1973, 1978

and 1983. Interest J-D. Legality approved by Townsend, Elliott & Munson.

Pennsylvania State Public School Building Authority (P. O. Harrisburg), Pa.

Bond Offering—Sealed bids will be received until noon (EST) on Nov. 19 for the purchase of \$33,000,000 school lease revenue bonds. Dated Nov. 1, 1963. Due from 1964 to 2003.

St. Vincent College (P. O. Latrobe), Pa.

Bond Offering—David J. Yochim, Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 5 for the purchase of \$1,344,000 dormitory revenue bonds. Dated May 1, 1963. Due on May 1 from 1966 to 2013 inclusive. Interest M-N. Legality approved by Burgwin, Ruffin, Perry & Pohl.

PUERTO RICO

Bayamon, Puerto Rico

Bond Offering—President of the Government Development Bank for Puerto Rico, Rafael Pico, announces that sealed bids will be received until noon (Atlantic Standard Time) on Nov. 6 at the bank's office in Santurce, or at 11 a.m. (EST) at its New York office, 45 Wall Street, New York City, for the purchase of \$3,240,000 public improvement bonds. Dated Jan. 1, 1963. Due on July 1 from 1964 to 1982 inclusive. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

Carolina, Puerto Rico

Bond Offering—President of the Government Development Bank for Puerto Rico, Rafael Pico, announces that sealed bids will be received until noon (Atlantic Standard Time) on Nov. 6 at the bank's office in Santurce, or at 11 a.m. (EST) at its New York office, 45 Wall Street, New York City, for the purchase of \$2,350,000 public improvement bonds. Dated Jan. 1, 1963. Due on July 1 from 1964 to 1983 inclusive. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

Guaynabo, Puerto Rico

Bond Offering—President of the Government Development Bank for Puerto Rico, Rafael Pico, announces that sealed bids will be received until noon (Atlantic Standard Time) on Nov. 6 at the bank's office in Santurce, or at 11 a.m. (EST) at its New York office, 45 Wall Street, New York City, for the purchase of \$2,000,000 public improvement bonds.

Dated Jan. 1, 1963. Due on July 1 from 1964 to 1983 inclusive. Legality approved by Mitchell, Pershing, Shetterly & Mitchell.

SOUTH CAROLINA

Beauford County, Forest Beach Public Service District (P. O. Beaufort), S. C.

Bond Sale—The water and sewer bonds totaling \$193,000 offered Oct. 15—v. 198, p. 1375—were awarded to Robinson-Humphrey Co., Inc.

Richland County School District No. 1 (P. O. Columbia), S. C.

Bond Sale—The \$1,000,000 school bonds offered Oct. 23—v. 198, p. 1487—were awarded to the Wachovia Bank & Trust Company of Winston-Salem, and Dick & Merle-Smith, at a price of 100.05, a net interest cost of about 3.07%, as follows:

\$70,000 4s. Due on June 1 from 1966 to 1969 inclusive.

50,000 3¼s. Due on June 1, 1970.

550,000 3s. Due on June 1 from 1971 to 1976 inclusive.

330,000 3.10s. Due on June 1 from 1977 to 1979 inclusive.

SOUTH DAKOTA

Haakon County, Midland Indep. School District, S. Dak.

Bond Offering—Zane Zieman, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 30 for the purchase of \$64,000 school building bonds. Dated Nov. 1, 1963. Due on Jan. 1 from 1966 to 1983 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Herreid, S. Dak.

Bond Offering—Karl Mitbel, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on Nov. 4 for the purchase of \$79,000 city hospital bonds. Dated Jan. 1, 1964. Due on Jan. 1 from 1965 to 1984 inclusive. Interest J-J.

TENNESSEE

Monterey, Tenn.

Bond Sale—The \$578,000 sewer system tax deficiency bonds offered Oct. 21—v. 198, p. 1487—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

TEXAS

Austin Independent School District, Texas

Bond Offering—President of Board of Trustees Thomas A. Graham announces that sealed bids will be received until 10 a.m.

(CST) on Oct. 30 for the purchase of \$4,725,000 schoolhouse bonds. Dated Nov. 1, 1963. Due on July 1 from 1964 to 1988 inclusive. Interest J-J.

Austin, Texas

Bond Sale—The \$14,000,000 electric light and power, waterworks and sewer system revenue bonds offered Oct. 17—v. 198, p. 1487—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Smith, Barney & Co., at a price of 100.09, a net interest cost of about 3.20%, as follows:

\$1,620,000 5s. Due semi-annually from Oct. 1, 1964 to Oct. 1, 1965.

3,975,000 3s. Due semi-annually on April and Oct. 1 from 1970 to 1980.

1,270,000 3.10s. Due semi-annually on April and Oct. 1 from 1981 to 1983.

2,840,000 3.20s. Due semi-annually on April and Oct. 1, 1984 and 1985.

4,295,000 3¼s. Due semi-annually on April and Oct. 1 from 1986 to 1988.

Brownwood, Texas

Bond Offering—Mayor W. Lee Lamkin announces that the City Council will receive sealed bids until 2 p.m. (CST) on Oct. 29 for the purchase of \$713,000 general obligation improvement bonds. Dated Dec. 1, 1963. Due on Dec. 1 from 1964 to 1988 inclusive. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Corpus Christi Indep. School Dist., Texas

Bond Offering—B. F. Harrison, President of Board of Education, will receive sealed bids until 4 p.m. (CST) on Nov. 4 for the purchase of \$3,000,000 schoolhouse bonds. Dated Dec. 1, 1963. Due on Dec. 1 from 1965 to 1984 inclusive. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Note—The foregoing supplements the report in our issue of Oct. 21—v. 198, p. 1587.

Gilmer, Texas

Bond Sale—An issue of \$95,000 street improvement bonds was sold to Dallas Rupe & Son, Inc., and Cooper & Co., Inc., as follows:

\$45,000 3½s. Due on April 1 from 1967 to 1975 inclusive.

50,000 3¾s. Due on April 1 from 1976 to 1978 inclusive.

Dated Oct. 1, 1963. Interest A-O. Legality approved by Dumas, Huguenin & Boothman.

La Porte Indep. School District, Texas

Bond Sale—The \$1,000,000 schoolhouse bonds offered Oct. 22—v. 198, p. 1487—were awarded to Underwood, Neuhaus & Co., Inc., and the Bank of the Southwest, N. A. of Houston, at a price of 100.008, a net interest cost of about 3.26%, as follows:

\$175,000 3.65s. Due on March 10, 1975.

275,000 3.15s. Due on March 10, 1976.

280,000 3.20s. Due on March 10, 1977.

270,000 3¼s. Due on March 10, 1978.

Stamford, Texas

Bond Sale—An issue of \$75,000 street improvement bonds was

sold to the First Southwest Company, as follows:

\$25,000 3s. Due on Nov. 1 from 1964 to 1968 inclusive.

50,000 3¼s. Due on Nov. 1 from 1969 to 1973 inclusive.

Dated Nov. 1, 1963. Interest M-N. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Wharton County (P. O. Wharton), Texas

Bond Sale—The \$500,000 road bonds offered Oct. 15—v. 198, p. 1487—were awarded to Fridley & Frederking, and Eddleman, Pollok & Fosdick, Inc., as follows:

\$175,000 2.80s. Due on March 15 from 1964 to 1968 inclusive.

250,000 3s. Due on March 15 from 1969 to 1978 inclusive.

75,000 3.10s. Due on March 15 from 1979 to 1981 inclusive.

VIRGINIA

Montgomery County (P. O. Christiansburg), Va.

Bond Offering—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids at Richmond, until noon (EST) on Nov. 7 for the purchase of \$500,000 school bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. Interest J-J. Legality approved by Wood, King, Dawson & Logan.

WASHINGTON

Pierce County, Clover Park School District No. 400 (P. O. Tacoma), Washington

Bond Sale—The \$1,000,000 school bonds offered Oct. 22—v. 198, p. 1284—were awarded to a group composed of John Nuveen & Co.; Ball, Burge & Kraus, and Dominick & Dominick, at a price of par, a net interest cost of about 3.22%, as follows:

\$80,000 4¼s. Due on Nov. 15, 1965 and 1966.

130,000 4s. Due on Nov. 15 from 1967 to 1969 inclusive.

295,000 3s. Due on Nov. 15 from 1970 to 1975 inclusive.

110,000 3.10s. Due on Nov. 15, 1976 and 1977.

60,000 3.20s. Due on Nov. 15, 1978.

325,000 3¼s. Due on Nov. 15 from 1979 to 1983 inclusive.

CANADA

MANITOBA

University of Manitoba, Man.

Bond Sale—An issue of \$3,500,000 improvement bonds was sold to a group composed of Bell, Gouinlock & Co., Bank of Montreal, McLeod, Young, Weir & Co., Mills, Spence & Co., and Odium Brown Investments, Ltd., as 5¾s, at a price of 99.50. Due on Nov. 1, 1983. Interest M-N.

St. Vital, Man.

Bond Sale—An issue of \$226,000 improvement bonds was sold to Gairdner & Co., and John Graham & Co., as 5½s, at a price of 98.55. Due on Dec. 1 from 1964 to 1972 inclusive. Interest J-D.

NEWFOUNDLAND

Newfoundland (Province of)

Bond Sale—An issue of \$4,600,000 improvement bonds was sold to a syndicate headed by the Dominion Securities, as 5¾s, at a price of 98.50. Dated Nov. 1, 1963.

Due on Nov. 1, 1986. Interest M-N. Other members of the syndicate: Nesbitt, Thomson & Co., A. E. Ames & Co., Harris & Partners Ltd., Cochran, Murray & Co., Greenshields Inc., Midland-Osler Securities Ltd., James Richardson & Sons, Stanbury & Co., Burns Bros. & Denton, Ltd., Gairdner & Co., Cornell, Macgillivray Ltd., Parsons & Landrigan Ltd., Royal Securities, Bell, Gouinlock & Co., W. C. Pitfield & Co., Mills, Spence & Co., L. G. Beaubien & Co., McLeod, Young, Weir & Co., Equitable Securities Canada Ltd., Collier, Norris & Quinlan Ltd., Eastern Securities Co., Ltd., Rene T. Leclerc Inc., and Anderson & Co.

ONTARIO

Ancaster Township, Ont.

Bond Sale—An issue of \$40,000 improvement bonds was sold to Gairdner & Co., as 5¾s, at a price of 99.34. Due on Oct. 1 from 1964 to 1968 inclusive. Interest A-O.

Belleville, Ont.

Bond Sale—An issue of \$558,568 improvement bonds was sold to Gairdner & Co., and James Rich-Gairdner & Co., as 5¾s, at a price of 99.13. Due on Sept. 1 from 1964 to 1983 inclusive. Interest M-S.

Metropolitan Toronto, Ont.

Bond Sale—An issue of \$30,976,000 improvement bonds was sold to a syndicate headed by Wood, Gundy & Co., as 5¼s.

Other members of the syndicate: Dominion Securities, A. E. Ames & Co., McLeod, Young, Weir & Co., Mills, Spence & Co., Bell, Gouinlock & Co., Royal Securities, Nesbitt, Thomson & Co., Midland-Osler Securities, Greenshields Inc., Harris & Partners Ltd., Gairdner & Co., Equitable Securities Canada Ltd., J. L. Graham & Co., Burns Bros. & Denton Ltd., W. C. Pitfield & Co., Cochran, Murray & Co., James Richardson & Sons, Anderson & Co., Wills, Bickle & Co., R. A. Daly & Co., Fry & Co., Bankers Bond Corp., Ltd., Deacon Findley Coyne Ltd., Matthews & Co., Ross, Knowles & Co., Walwyn, Stodgell & Co., Wisener, Mackeller & Co., Bartlett, Cayley & Co., Fairclough Co., Beatty, Webster & Co., Annett & Co., C. H. Burgess & Co., Meggeson, Goss & Co., Collier, Norris & Quinlan Ltd., and Fleming & Co.

QUEBEC

Hauteville, Que.

Bond Sale—An issue of \$726,000 sewer bonds was sold to La Maisson Bienvenu, Ltd., and McDougall & Christmas, Ltd., at a price of 97.07, as follows:

\$121,000 5½s. Due on Nov. 1 from 1964 to 1973 inclusive.

605,000 5¾s. Due on Nov. 1 from 1974 to 1983 inclusive.

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