# The COMMERCIAL and FINANCIAL CHRONICLE- <br> THE LEADING AND MOST INFORMATIVE PUBLICATION IN THE FINANCIAL FIELD . . . ESTABLISHED 1839 

## General Corporation and Investment News

## RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • SEC FILINGS

SEC REGISTRATIONS
Aerosystems Technology Corp.-Common Reg'd The company, 1275 Route 23 , Wayne, N. J., filed a registration
statement with the SEC on Oct. 4 covering 165,000 shares statement with the SEC on Oct. 4 covering 165,000 shares of
common stock, to be offered for public sale at $\$ 3$ per share. The
offering will be made on an agency best efforts basis by Chase common stock, to be offered for public sale at $\$ 3$ per share. The
offering will be made on an agency best efforts basis by Chase
Securities Corp., 350 Fifth Ave., New York, which will receive a curities Corp., 350 Fifth Ave., New York, which will receive
a cents per share selling commission and up to $\$ 14,850$ for expenses. The statement also includes 5,000 shares to be issued
to the underwriter on the basis of one share for each 33 shares
sold Crganized in 1956, the company since February 1963 has been ngaged in manufacturing and marketing a new line of moto
speea controls to govern the speed of electric powered tools such spee controls to govern the speed of electric powered lools such
as drills, bandsaws, sabersaws, torque wrenches, powered screw drivers and specialized indus rial machines having a need for speed
regulation. The prospectus states that the company has received only negligible income to date through the sale of engineering
ervices, and orders have only recently been received for two of its commercial products. The company has entered into a manu well 1ownsnip, N. J., whereby Whippany will be the company" speed controls and specialized motor control circuits. The $\$ 495,000$ stimated net proceeds from the stock sale will be used fo
machinery and capital equipment for support of research, devel opment and commercial product production programs; for addi-
tional leased facilities; for inventory, advertising and marketing research and development programs; for preparation and submitta of technical proposals; to cancel a negotiable promissory not or property, and for general working capital.
The company has outstanding 223,070 shares of common stock
of wnicn Cnaries J. Fletcher, Eioard Chairman and President, owns $74 \%$ and management officials as a group $77 \%$ Sale of the new
stock to the public at $\$ 3$ per share will resuit in an increase in the book value of stock now outstanding from 31 cents to $\$ 1.42$ per share with, a resulting dilution of $\$ 1.58$ per share in th
book equity of stock purchased by the public.-V. 197, p. 709 .
American Bar Retirement Association-Secs. Reg'd The company of 1155 East 60th Street, Chicago, filed a registra-
tion statement with the SEC on Oct. 9 covering $\$ 25,000,000$ of participations in the American Bar Association Retirement Plan,
The Association, which was formed under Illinois Iaw on Sept. 30 ,
1963 as a not-for-profit corporation, is sponsoring the retirement 1963 as a not-for-profit corporation, is sponsoring the retiremen Bar Association and their employees with a retirement program
which is qualified for the special income tax benefits which apply to a qualified plan under the Self-Employed Individuals Tax Retire employee," that is any employee who is a single practitioner or a
partner who owns more than a $10 \%$ capital or profits interest in
the partnership: (2) an employer, that is a single practitioner or partnership conly an employer can establish a Plan-a partne whether or not he is an owner-employee, is not an employer, the
employer being the partnership): and (3) an employee, that is employer being the partnership); and (3) an employee, that
any person who delives income from an employer and whose customary employment is for more than 20 hours a week and 10
more than five months in a calendar year. A partnership whic
does not have at least one owner-employee does not have at least one owner-employee (such a partnership
would generally have 10 or more partners) may adopt the Plan
and take advantage of all its benefits, but in some instances it might be possible for a partnership which has no owner-employe When the emper establishes his Plan, he must commit himse to make a contribution each year of a percentage of each par ticipant's compensation. The percentage chosen by the employe (except that no more than $\$ 2,500$ may be contributed for any one participant in any one year). The employer may also elect a
limitation under which its contributions will not exceed a specified percentage of the employer's earned income each fiscal year. I may make voluntary contributions in any amount not exceeding $\$ 2,500$. Each participant has the right each year to direct through his employer that employer and voluntary contributions made for
him be used in any one or more of the following ways: investmen in an Equity Fund which funds will be fonvested primarily in com will be invested in investments which provide for a fixed o limited income; and purchase of deferred annuities from an in
surance company under a group annuity contract (a master. group surance company under a group annuty contract a master. group Co. of America. Joseph D. Stecher is President of the Association
as well as executive director of the American Bar Association.

Apollo Industries, Inc.-Debentures, Common Reg'd statement with the SEC on Oct. 7 covering 24,000 outstandin shares of common stock and $\$ 300,000$ of outstanding $43 / 4 \%$ con-
vertible debentures due 1971 . The common stock may be offered
for public sale by American Stock Exchange at then current prices (maximum $\$ 10.75$ per share); and the debentures may be offered at negotiated price The company through subsidiaries is engaged in investors. businesses, including the bulk manufacture of dispersing agents, chemical stabilizers, processing aids and hydrocarbon resins; th tion systems, inventory control systems, electronic control scales
and equipment, special purpose printers and data recorders; the manufacture of double apron spinning drafting systems; the man the microwave and solid state electronics industry; and the oper tain indebtedness and preferred stock, the company has outstanding

598,283 shares of common stock, of which management officials as a group own $13.86 \%$ Devitt is board chairman. The prospectus lists 5 selling stock holders, including Victor Elmaleh who proposes to sell 7,434 shares of 16,396 shares owned. Eight selling depenture holders are listed,
including Reuben Thorson ( $\$ 100,000$ ).-V. 198, p. 860 .


## In This Issue

## Stock and Bond Quotations

New York Stock Exchange (Stocks) New York Stock Exchange (Bonds) American Stock Exchange
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Boston Stock Exchange
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Detroit Stock Exchange.
Midwest Stock Exchang
Pacific Coast Stock Exchange
Philadelphia-Baltimore-Washington S. E.-
Pittsburgh Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchánge
Toronto Stock Exchange
Over-the-Counter Market-
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Dow-Jones Stock and Bond Averages
Transactions New York Stock Exchange Transactions American Stock Exchange-

## Miscellaneous Features

General Corporation and Investment News Corporate and Municipal Financing Ahead tate and City Bond Offerings
Condition Statement of Member Banks of Federal Reserve System Foreign Exchange Rates Consolidated Statement of Condition of th Twelve Federal Reserve Banks_............ Redemption Calls and Sinking Fund Notices

Ben Franklin in Paris Co.-Securities RegisteredThe company, a limited partnership to be formed under New
York law, filed a registration statement with the SEC on Sept. 30 Covering $\$ 450,000$ of limited partnership interests on Sept. 30 of interests subject to involuntary, overcall, to be offered for
public sale at $\$ 3,000$ per interest. The offering will be made by The George-Granat Corp., producer of the play and general part-
ner in the partnership. her in the partnership.
The partneship will be formed when $\$ 450,000$ has been raised matico-musical play tentatively entitled "Ben Franklin in a paris."
Sidney Michaels is the bookwriter-lyricis composer. The producer has engaged Robert Preston to star in the leading role of Ben Franklin. As compensation for his services,
Mr. Preston will receive weekly a sum equal to $10 \%$ of the gross
weekly box office receipts for such week, with a minimum Weekly box office receipts for such week, with a minimum guaran-
tee of $\$ 3000$ per week. In addition, he will receive $s$ ms enal be entitled to receive $50 \%$ of the partnership. The producer of of the partersnp
(for which it will make no cash contribution) as well as a producer
aggregate cash office charge of $\$ 350$ per week for each compan or actors formed to present the play. The authors will receive

## Broad Horizons, Inc.-"Reg. A" Filing-

The corporation on Sept. 30, 1963, filed a "Reg. A" covering
4,000 class A non-voting common shares to be offered at $\$ 25$, without underwriting.
Froceeds are to be used for debt repayment, construction, and Working capital.
Broad Horizons of 5612 Sonoma Rd., Bathesda, Md., plans to Broad Horizons of 5612 Sonoma Rd., Bathesda, Md., plans to
develop a mountain resort near Muncy Vaney, Pa., for the ex-
clusive use of Christian Scientists and their immediate families.

Carlon Products Corp.-Plans Rights OfferingThe company of P. O. Box 133, Aurora, ohio, filed a registration common stock. It is proposed to offer such stock for subscription
by common stockholders at by common stockholders at the rate of five shares for each tnree
shares held. No underwriting is involved. The record date and
subscription price (maximum 33.50 per share) are to be supplied by amendment. The company is engaged primarily in the manufacture and sale fittings. It also manufactures and sells a variety of plastic part and products, molded and/or fabricated to customer specifications and polyvinyl chloride sheet. The net proceeds from tiee stock sale
will be used to retire some $\$ 550,000$ of short-term indebtedness
incurred to finance increased inventories and trade accounts incurred to finance increased inventories and trade accounts certain markets for plastic pipe and fittings; and to obtain add modernization ar and product development. In addition to certain
moder and ind
idebtedness, the company mon stock, of which Contiriental oil Co., of Houston, owns 51.5 Chairman and John I. Rudge is President. According to the Celanese Corp. of America-Plans Rights Offering The company of 522 Fifth Ave., New York, filed, a registration
statement with the SEC on Sept. 27 covering 964,390 s.iares of common stock. It is proposed to offer such stock for subscription by cominon stockholders at the rate of one share for each eight
shares held. Unsubscribed shares are to be offered for public sale through underwriters headed by The First Boston Corp., 20 Exchange Place, New York. The record date, subscription price
(maximum $\$ 60$ per share) and underwriting terms are to be supplied by amendment. The company manufactures and sells a diversified line of petrochemicals; pulps, fibers, poiymers and plastics. The net proceeds
from the stock sale wili be added to general funds which are expected to be used primarily to finance cxpansion of production in subsidiaries and related companies. In addition to certain indebtedness and preferred stock, the company has outstanding as a group own about. $1 \%$. Harold Blancke is Board Chairman

Cooperative Grange League Federation Exchange, Inc.-Shares Registered-
The company of Terrace Hill, Ithaca, N. Y., filed a registration
statement with the SEC on Oct statement with the SEC on Oct. 4 covering 10,000 shares of $4 \%$
cumulative preferred stock ( $\$ 100$ par) and 400,000 shares of common stock, to be offered at $\$ 100$ and $\$ 5$ per share, respectively
(without underwriting). According to the prospectus, the present (without underwiriting). According to the prospectus, the present of these same classes of securities. The preferred stock may be
purchased by both farmer and non-farmer patrons of GLF Exchange and by any other persons, and the offering of common
stock is restricted to present members of the Exchange and to Diamond National Corp-Common RegisteredThe company of 733 Third Ave," New York, filed a registration
tatement with the SEC on Sept. 30 covering 50,000 outstanding shares of common stock, to be offered for public sale by William
H. Walters, Board Chairman, from time to time on the New time of sale (maximum $\$ 60$ per share). The company is engaged lithographed products, and matches and woodenware printed and the manufacture of lumber and the operation of retail lumber yards and stores. In addition to certain indebtedness, it has
outstanding $4,659,774$ shares of common stock, of which manage-

## Corporate and Municipal Financing Ahead <br> by SIDNEY BROWN

Corporate and municipal long term borrowing instruments prepared for public Corporate and mup in dollar volume to a modest sum. Out of the $\$ 191$ million sale this week add up in doble senior debt issues, state-local securities take up $80 \%$ or four and a half times the $\$ 35$ million sought by corporate issuers. Tenders or four and a hal by two utilities, one natural gas producer, a railroad and a will be received by two unvolving all told about $\$ 35$ million. Three of the 32 California junior college involving alitive bid block, none of which is less' than tax-exempts groomed for then dollars in size, aggregate $\$ 84$ million and comprise slightly more than a million dollars in dollar yolume represented in the remaining 29 issues.
Next week promises to be the storm following the lull of this week. Household Next week promises debentures, New York City's $\$ 118.7$ million bonds, CaliFinance Toll Bridge Authority's $\$ 75$ million refunding revenues, Celanese Corp. of America's large rights offering, and $\$ 40$ million each in debentures by Texas Eastern Transmile sale between Oct. $21-2$ - she week following this one.
An increase of $\$ 111$ million in corporates and a decline of $\$ 75$ million in taxexempts leave the 28 -day visible supply of senior debt obligations $\$ 35$ million more than last week's tally. The total backlog of senior debt issues to be offered, with and without firm dates, reflect a creeping increase in corporates since last week's projection. Larger municipals with dates registered an even larger increase of $\$ 95$ million to $\$ 740$ million. Swelling the tax-exempt float are: $\$ 50$ million San Francisco Rapid Transit District general obligations for early December, and $\$ 31.8$ million Philadelphia, Pa., general obligations for Nov. 13. The dollar tabulation of equities without dates reasonably expected to tap the capital market within the next six months leaped by $\$ 200$ million for the most part because of the newly formed Communications sater of its planned Decemnouncement that
The money market next week will find 121 local housing authorities offering total of $\$ 255,129,000$ in temporary PHA notes. Today, Albuquerque, N. IM., general obligation refunding bonds will commence to defend itself from a legal technicality raised against it. The underwriters, Stern Brothers \& Co, and Quinn $\&$ Co. at first thought that the legal issue, through mandamus action, could be brought directly to the New Mexico Court with no unusual delay in delivery. That court, however, refused original jurisdiction and it was necessary to file action in the District Court. The underwriters have reached an agreement with the City of Albuquerque which gives them an option to purchase the bonds if the litigation is successful. At the time of the suit, all sales were cancelled and the unsold $40 \%$ was withdrawn from the market.
WEEK'S CALENDAR TOPPED BY $\$ 35$ MILLION PENN. STATE HGWY \& BRIDGE AUTH.; $\$ 30$ MILLION LOUISIANA; $\$ 11$ MILLION NEVADA POWER; \$9 MILION JERSEY CENTRAL POWER \& LIGHT;

## AND $\$ 14$ MILLION AUSTIN, TEX

Among this week's larger municipal and corporate capital issues are:
Todąy (October 14):
Stockholders' rights offering to the owners of ATLAS GENERAL INDUS TRIES, INC. of 760,207 shares of BRADFORD SPEED PACKAGING \& DEVELOPMENT CORP. common via Burnham \& Co. with record date of Oct. 14 and expiration date of Nov. 13; 400,000 secondary shar Ko., Kidder Peabody \& Co.; and $\$ 3.5$ million RICHARDSON INDEPENDENT SCHOOL DISTRICT, TEX.
Tuesday (October 15)
$\$ 9$ million JERSEY CENTRAL POWER \& LIGHT CO. debentures rated A by S \& P, Baa by Moody's and triple-B by Fitch with no call protection, $\$ 3.5$ million DORCHESTER GAS PRODUCING CO. subordinated conyertible debentures rated B by S \& P's via Francis I. dupont, A. C. Allyn Inc., Allen \& Co., and Metropolitan Dallas Corp.; 20,000 units of ALLRIGHT AUTO PARTS may possibly appear comprising $\$ 2$ million $6 \%$ sinking fund debentures, plus stock and warrants via Equitable Securities Corp.; possibly $\$ 3$ million O'MALLEY INVESTING CORP. common via O'Malley Securitie Co.; 500,000 secondary shares of TENNESSEE LIFE INSURANCE CO capital stock; and $\$ 2,925,000$ WESTERN MARYLAND RY. equipment trus certificates rate $A A$ across the board.
Also, $\$ 35$ million PENNSYLVANIA STATE HIGHWAY \& BRIDGE AUTHORITY, PA. revenue bonds rated double-A; $\$ 7,320,000$ various $G$. $O$. bonds of HEMPSTEAD, N. Y.; $\$ 3.8$ million TUCSON, ARIZ.; $\$ 3.1$ million GREEN BAY, WIS.; $\$ 3$ million EAST TEXAS STATE COLLEGE.
Wednesday (October 16):
\$11 million first mtge. bonds of NEVADA POWER CO. rated Baa by Moody's and A by S \& P with five year call protection.

Also, $\$ 30$ million LOUISIANA (State of) Highway Series rated Single A; $\$ 8$ million BETHLEHEM CITY AREA S. D., PA.; $\$ 6.2$ million VERMON (Highway, Sch. \& Sewer Bonds) ; $\$ 3.5$ million ORLEANS PARISH SCH LA.; $\$ 3$ million CAMILLLUS, VAN BUREN, etc., CENTRAL S. D. NO. 1 New York.
Thursday (October 17):
$\$ 14$ million AUSTIN, TEXAS (Elec. Light \& Power, Waterworks \& Sewer Rev.) ; $\$ 4,372,000$ TOPEKA, KANSAS; and $\$ 6,750,000$ LELA A SHULTON, INC. class A and B non-SEC-registered secondary offering of 124,700 shares is expected to be made today (if not offered last Friday, Oct. 11).
FEDERAL RESERVE PUMPS \$525 MILLION MONETIZED GOVERNMENTS TO BRING AVERAGE FREE RESERVES UP $\$ 115$ MILLION FROM LAST WEEK'S THREE YEAR LOW OF $\$ 6$ MILLION
The last quarter of the calendar year usually finds the Federal Reserve increasing credit to meet seasonal needs. Last year (Oct. 25-Nov. 1, 1962) the Fed reduced time/savings required reserves from 5 to $4 \%$ which expanded free reserves of member banks by about $\$ 800$ million. This expansion had a potential pyamided credit expansionary effect of $\$ 4.6$ million.
The only straw in the wind as to what the Fed might do to make credit more readily available to its members is found in the Aug. 23,1963 identical letters readily available to its members is found in the Aug. 23,1963 identical letters
sent by the Fed to the House and Senate Banking and Currency Committees of the U.S. Congress. The letters requested a broadening of the kinds of securities on which Reserve Banks may extend credit. The Fed now seeks to make the principal basis for loans to member banks the soundness of any paper and appropriateness of the purpose of the loan. At present the Fed is limited to the traditional self-liquidating prime short-term paper and to the vastly more important collateralizing of government securities. The latter has made it possible -with a sufficiency of gold reserves in excess of the required ratio to deposits
and note liabilities-for the Fed to issue Federal Reserve notes and extend credit irrespective of the business needs for liquidity. Thus, the Fed has been credit irrespective of the business needs for liquidity. Thus, the Fed has been able to expand credit to fluctuate with Keynesian moner which may or may not have been offered [through open market buying (and selling)] as collateral for been offered [through open market buying (and seling)] as conateral for Federal Reserve credit or pledged as security for Federal Reserve Notes. Coincidentally, this request occurred at the time the Paris Club and the IMF were world liquidity needs. Comments about this were made in this space last week (Oct. 7).
Member bank average free reserves last week amounted to $\$ 121$ millionup $\$ 115$ million from the three year $\$ 6$ million. low for the prior week ending Oct. 2. Responsible primarily for the credit rise was the average outright Federal Reserve addition of $\$ 168$ million governments and $\$ 357$ million repurchases to the Fed's portfolio. The latter's average for the latest statement week came to $\$ 414$ million all told-the highest since Nov. 16,1960 , and a record high was achieved as to total governments held directly at $\$ 32,617,000$ average-or a total of $\$ 33,036,000$. In addition, member bank borr
Offsetting factors were a $\$ 206$ million increase of money in circulation for each day on average for the latest statement week, an $\$ 18$ million decline in the float, and a $\$ 37$ million increase in deposits with the F. R. Banks. Money in circulation rose to a new record high of $\$ 36,061,000$ average per day in the latest week, and $\$ 32,220,000$ for Wednesday.
The actual change on Oct. 9 from, the prior Wednesday resulted in free spot reserves achieving $\$ 7$ million on the plus side-up $\$ 97$ million from the week-ago day's tally-after having been in deficiency for past several weeks. Contributing to this plus change were a rise in repurchase agreements executed amounting to $\$ 63.9$ million and $\$ 17$ million in bills purchased outright-a total of $\$ 80.9$ million compared to the $\$ 525$ average rise noted above; and $\$ 289$ million decrease in required reserves reflecting a decline in deposits. Contracting actual Oct. 9 credit were: $\$ 280$ million decline in borrowings, $\$ 93$ million decrease in the float, $\$ 262$ million increase in money in circulation and $\$ 96$ million outflow of vault cash.
Though Federal Funds last Tuesday were $33 \%$, New York banks borrowed on average $\$ 500$ million per day compared to $\$ 300$ million in the prior week. Negative free reserves increased last week for all New York City member banks $\$ 68$ million last week and had been deficient in net resérves for the past several weeks.
The gold stock remained unchanged for eight weeks. Since the first of the year it has dropped $\$ 395$ million compared to a decline of $\$ 822$ million in the 1962 period. Since the year-ago week, our, gold stock shrunk $\$ 484$ million and to grossly ofset that, the Fed upped its addition of governments to its portfolio member bank deposit liabilities improved two-tenths of $1 \%$ over the prior week at $31.0 \%$.

## AVERAGE OF FEDERAL RESERVE CREDIT DATA

|  | $\begin{array}{r} \text { Wee } \\ \text { Oct. } 9 \end{array}$ | ding- | September | Month of August | July | Year-Ago Week | Year-Ago October |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Free Reserves_ | 121 | 6 | 133 | 133 | 158 | 4.35 | 419 |
| Governments Held* | 33,036 | 32,511 | 32,3:3 | 32,033 | 32,1.58 | 30,68: | 30,241 |
| Gold Stock | 15,583 | 15,58: | 15,582 | 15,60: | 15,664 | 16,06\% | 16,050 |

An easing in member bank reserve requirements is projected for the coming week on the basis of an anticipated $\$ 400$ million float hike and decrease in required reserves offset partially by a rise in money in circulation shaping member bank reserve credit up $\$ 250$ million for the current week ending this coming Wednesday. The sharp rise in the past week's free reserves indicates that the Fed still desires to purchase neutrality on the high side and that the prior two week's precipitous decline was due to required reserves computational errors.

28-DAY COMPETITIVE AND UNDERWRITTEN VISIBLES

|  | (1) Taxable Bonds | pals* | $\begin{gathered} (3) \\ \text { (Cols. } \& 2 \text { ) } \\ \text { Total Bonds } \end{gathered}$ | (4) <br> Corporate Stocks. | $\begin{aligned} & (5) \\ & \text { (Cols. } 3 \& 4) \\ & \text { Total visibles } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Oct. 14-Oct. 18 | \$35,675,000 | \$155,317,000 | \$190.992,0 | \$28,026,000 | \$ $\$ 19.018,000$ |
| Oct. $\% 1-0 \mathrm{ct}$. 25 | 203,627,090 | 230, 283,00 | 433,910,0 | 61,412,00 | 195,359,000 |
| Oct. 38 -Nov. 1 | 89,120,000 | 106,641,00 | 195,761,00 | 6,746,00 | 000 |
| Nov. 4-Nov. | 30,000,000 | 5,685,010 | 35, 6850,000 | 15,650,000 | 51,335,000 |
| Total | \$358,4 | \$497,926,000 | \$856.348,001 | \$1/1, 864,000 | \$998,212,000 |
| st week | \$247,117,000 | \$ $\$ 72,191,000$ | \$819,308,000 | \$ $207,849,000$ | \$1,027,157,000 |
| Oct. 11, 1962 | \$543,650,000 | \$310,737,000 | \$854.387,000 | \$143,766,750 | \$998,153,750 |
| ${ }^{\text {* Includes only }}$ issues of $\$ 1$ million and larger. <br> Excludes: \$25-\$35 million N. Y. PORT AUTHORITY consolidated bonds expected in November; also, still unfirmed $\$ 39$ million JEFFERSON CO., COLO., advanced refunding under purview of Boettcher \& Co., Colo. The addition of those two issues to visible supply would significantly enlarge it. <br> fIncludes the following non-tax-exempt bonds: $\$ 6,750,000$ Leland Stanford Junior University, Calif. Housing System revenue bonds (Oct. 17); $\$ 1,755,000$ Florida Presbyterian College, St. Petersburgh, Fla. (Oct. 25); and $\$ 1$ million St. Xavier College, Chicago, Ill (Oct. 25). |  |  |  |  |  |
|  |  |  |  |  |  |
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|  |  |  |  |  |  |
|  |  |  |  |  |  |

## TOTAL COMPETITIVE AND NEGOTIABLE BACKLOG

| With dates <br> Taxable Bonds: | $\begin{aligned} & \text { This Week } \\ & \$ 627,192,000(35) \end{aligned}$ | $\begin{aligned} & \text { Last Week } \\ & \$ 500,917,000 \end{aligned}$ | $\begin{gathered} \text { Oct. } 11,1962 \\ \$ 783,150,000 \text { (34) } \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| Without dates | 403,363, 440 (25) | 413,098, 740 (25) | 49,777,045 (17) |
| Total | \$1,030,385, 40 (60) | \$914,015,740 (57) | \$832,9927,045 (51) |
| Municipals with dates | * $8744,823,0001(8.5)$ | \$645, 888,000 (75) | \$50,117,090 ( |
| Total of all bonds. |  | \$1,589,993, $240(132)$ | \$1,343,04,045(121) |
| Corporate Stocks: With dates | 8187,.864,000 (43) | \$366,49,000 (47) | \$186,991,750 (69) |
| Without dates | 415,310,440 (86) | 120,2.56,5780 (69) | 420,44, 3500 (236) |
| Total stocks | \$600, 174, 1400(19) | \$ $436,265,570(116)$ | \$609,416,100(305) |
| Total stocks \& bonds | + $\$ 2.375, .88,8800(264)$ | \$1,996,6899,310(348) | \$1,952,460,145(426) |
| Data in parentheses denot refinancing by domestic and well as private placements and and for issuance under emplo sales." | he number of capit eign dollar-seeking f egistered secondaries and other preferent | ssues to be offered cial and non financ chudr are S. C tock option plans, | licly for cash and issues, and include nment securities as "from time-to-time |
| YIncludes: $\$ 29,245,000$ in six $\$ 22$ million Seaboard Airli in $\$ 22$ million Seaboard Airli PACIFIC NORTHWEST BELL planned stockholders rights which will not be detailed un of $\$ 300,000$ or less of which | quipment trust cert RR irst mortgage b LEPHONE CO. deben ring still unfirmed have sales dates set. | es with bid dates (Nov. 4). Also inc set for Dec important details oct. 24 meeting. Fur | and does not take <br> $\$ 74.440,000$ in 11 <br> cluded the $\$ 50$ million <br> as dollar amount <br> , includes 28 issues |
|  |  | October 1 |  |

## General Corporation and Invëstment News

Contnued from page 1
ment officiails as a group own $8.76 \%$. Mr. Walters owns 114.392
mares and Richard J . Walters is President.- V . 198 , p. 1326 .
Donaldson Co., Inc.-Common Registered-
$\qquad$
Electronic Wholesalers, Inc.-Common Registered-


 television repliceement parts and accessories, and high-fidedity and
stereophonic sound reproduction equipment and components, all


 acyuired their shares in connections. whit the seling sive stockholders
in 1906 of the coment and 1960 of the company's five year 6'd $^{\prime}$ subordinated convertible
In
debentures due 1965 and certain conditional purchase warrants.

Fall River Gas Co.-"Reg. A" FilingThe company Sept. 30 . 1963 , filed a . Reg. A" covering 7,692
common shares to be offered funs fubstion common shares to be offered for subscription hy stockholders at
\$38 pre share on the basis of one share for each 23 shares held.
No underwiting is involved. Proceeds are to be used for debt repayment. Fall Rviver Gas of 155 N . Main St. Fall River, Mass, furnishes
gas service to costomers in Fall River, Somerset, Seansea and.
Westport, Mass. HV . 197, p. 1837,

Gamble-Skogmo, Inc.-Common Registered-
The company of 15 North Eighth St., Minneapolis, filed a
registration statement with the SEC on Oct 4 covering 200,000
 According to the prospects, holders of such securities may make
a pulbic offring therof from time to timee in the Overthe-
tount






Georgia Power Co-Bonds, Preferred Registered-

 construction or acquisition of permanent improvements, extensions

High Voltage Engineering Corp.-Common Reg'dThe company of South Bedford SEt., Burlington, Mass., filed a
registration statement whe the SEC on Oct 4 . coverrin 7 T.,00



 indebtenerss, it has outstanding 2.369 .302 shares of com comon stock
Denis M. Robinson is president. The Prudential Insurance Co. of


Hil Street Co.-SEC Reg. Statement WithdrawnOn Oct. 1. 1963 , the company withdrew its registration statement
originall filed with the SEC on Oct. 16, 1961, which covered


Household Finance Corp.-Debentures Registered-

and two other firms. The interest rate, public offering price and
underwriting terms are to be supplicd by amendiment. The company
 net proceeds from the debenture sale will be used to reduce
short-term bank and other loans made to provide additional funds short-term bank and other toans made to provide additional funds
for lending to customers in the usual course of busines. In ad-

 management officials as a group $2.3 \%$. A. D. Williams, a Director
owns $16 \%$ of Popular Fingnce. H. E. MacDonald is President.-

Jurgensen's Co.-"Reg. A" Filing-
The corporation on Sept. 30, 1963 , filed a "Reg. A" covering
12.000 $6 \%$ convertille eprefred through Evans, MacCormack \& Co., Inc., Los Angeles.
Procecds are to be uscd for debt repayment, and working capital. Procceds are to be used for debt repayment, and working capital.
Jurgensen's of 601 s Lake Ave. Pasadena, Calif, ts is ongaged
the operation of credit and service type retail food stores in in the operation of credit and service
Southern California.-v. 190, p. 2618.

Mid-America Minerals, Inc.-Securities Registered The company of 50 Pirst Equity Bldg., Oklahoma City, Okla.
filed a registration statement with the SEC on Sept. 30 covering
 offered for public sale at sit.00 per participation. The offering
will be made on a best efforts basis by Midameo, Inc., a wholly owned subsidiary of the company, which will receive a $\$ 100$ per
participation selling commission. The oil and Gas Fund will consist of an undetermined womber of oil and or git projects, each of
wihich will consist of working interests under one or more oit
and gas leases expected to be located in the Mid-Continent. and gas leasees expected to be located in the Mid-continent
Rocky Mountain and Gulf Coast areas. The proceeds of this quiring Me the projects. or interesstst therein. and of of drilling the or orst
fering are intended to cover the costs to the participants of acwell on each of them to the point of running the production
string of casing or of abandoning them if they are dry. The company will reccive a 25 " "carried" interest, on a lease-by-lease
 dent. It has outstanding 823,35 shares of common stock. of
Whincl management officials as a group own about $58 /$. H . 198 .

New England Power Co.-Bonds, Preferred Reg'dThe company of 441 Stuart St.. Eoston, filed a registration
tatement with the SEC on ctt corering sio,ooo,000 of first mortpage bonds (series $K$ ) due 1993 and 100.000 shares of cum-
ulative preferred stock $(\$ 100$ par), to be offered for public sale at competitive biddding No. 19. The net be preeeris from his financin
will be wised ot pay some $\$ 20.000,000$ of short-term notes incurred Tor prior construction or to reimburse the treasury therefor: and
the balance will be applied to similar purposes. Construction expenditures for the period Ausust 1963 throush Dec. 1966 are preferred stock, the company has outstanding 3.307 .039 shares of


North American Investors, Inc.-"Reg. A" FilingThe corporation on Sept. 30 . 1963 filed a "Reg. A" covering
100,000 capital shares to be offered at $\$ 2.50$. Proceceds are to be used for working capital, and expansion North American of 680 W . Peachtree St., N. W.. Atlanta, is

Pacific Gás \& Electric Co:-Bonds RegisteredThe company of 245 Market St., San Francisco, filed a repistra-
tion statement with the SEC on Oct. 4 covering $\$ 70,000,000$ of first and refuncing mertrage bonds, series JJ, due 1996, to be
offered for public sale at competitive bidding Oct. 29. The net
 of additions to utility plant, and the balance will be applied toward
oconstructoon expend titures. estimated at $\$ 24,000,000$ for 1963 and \$225,000,000 for 1964.-V. 198, p. 1135.

## People's Insurance Co.-Common Registered-

 The company of 307 Lenox Ave, New York, filed a registrationstatement with the SEC on Oct. 3 covering 1000000 shares of common stock, to be offered for public sale at t10 per share. The
offering wil be made by managenent officials, who will receive Organized in Dec. 1961, the company has no operating history
nor insurance in force. nor has it been licensed to write any form of insurance it it itends to commence business operations (initially
in metropolitan Neew York) with the writing of generai liabily,
inctur



Pike's Peak National Life Insurance Co.- Offering Suspended-
On Oct. 8, 1963 , the SEC issued an order temporarily suspending
Reg. A exemption from registration under the Securities Act of
 Insurance Co., 312 PBMI Bldg., Denver, Colo. The order provides an
opportunity for hearing, upon request on the question whether the suspension should be vacated or made permanent.
Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding
$\$ 300,000$ in amount. In a notification filed on Aug. 1, 1961, the issuer proposed the public, offering of 150000 shares oi class A
non-voting common stock at $\$ 2$ per share. John B. Bennct, doing non-voting common stock at $\$ 2$ per share. John B. Bennet, doing
business as Bennet Brokerage and Agency, was named as underwriter on a best-efforts basis. The Commission asserts in its
suspension order that it has reasonable cause to believe that with and that the company's offering circular was false and missentations involve (1) the failure to disclose that United. Under-
writers, Ltd., an affiliated issuer, its officers, employees and agents have been permanently enjoined by a Federal Court in
Kansas from further violations of the Kansas Securities Act in the offer and sale of its own securities; (2) that United Under-
writers was offering and selling its securities in violation of the Securities Act registration requirements (as well as the Kansas,
Securities Act); and (3) that Pike's Peak National was offering its securities in violation of the Kansas Securities Act.-V. 194

## Powell Petroleum Inc.-SEC Registrat'n Withdrawn

 On Oct. 2, 1963. the company withdrew its registration state-ment originally filed with the SEC on Sept. 28.1962 , which
covered 100.000 commonesher ment originally filed with the SEC on Sept. 28 . 1962 , which
covered 100.000 common shares to have been offered at $\$ 5$ per

Racon Inc.-Common Registered-
The company of 11 North Jackson St. Housto filed a reisistra-
on statement wih the SEC on Oct. 3 covering 1.250 .000 shares of comnon stock, to be offered on tor pubicic selle at at per share. No
underwititing is involved. The company was orgaint law in May 1963 for the purpose of was ortang inized under Texis
ture, distribution the mantac-
 contracted with Frontier Chenica Co.. a d division of Vulan Mas
terials Co., for a supply of carbon tetrachloride and cliloroform and with Essex Chenical Corp. a principal stockholder of the
company for a supply of hydrofluoric acid. The company has also contratece wilh The Bader Co. Inc., of Cauber cide. Mass. for
the selection of a plant process. preparation ota-cost
 of Wichita, Kansas: and the company expects to contract with
Frontier for the management
no ouration of the propsed plant. If the company is successful in securing a mortrage loan of $5775,-$
oco the company intends to apply $\$ 771: 000$ to complete in operation its propsed plant; and, on the other hand, if it is
suceessful in arranging financing for the construction in the amount of $\$ 1.000 .000$ from the issuance of Industrial Revenue
Bonds by a numicipality, it intends to apply $\$ 546.000$ towards the construction of the plant. In either event, the balance will
 L. John Poite, J. .is board chairman of the company and
dent of Essex Chemical

## Rona Lee Corp.-SEC Registration Withdrawn-

On Oct 2 , 1963 the company withdrew its resistration statement
originaily filied with the SEC on Sept. 26 . 1962 which covered $\$ 250,000$ of 64 , dchentures due June 30,1973 and 50.00 shares
of common stock to have been offered at par and $\$ 4$ per share
respetinel respectively, through Reuben Rose. \& Co., Inc., New York. fered publicly by Reuben Rose prospectus. the securthes were or

San Morcol Pipeline, Inc.-"Reg. A" FilingThe corporation on Sept. 27,1963 , filcd a Rep. A" covering
s 300,000 of $61 / 2 \%$ subordinated debentures due Nov. 1, 1963 , and

 Frocecds are to be used for construction.
San Morcol of 219 Shelby St. Santa Fe. N. M. is engaged in
construction of an cight inch natural gas transmission pipeline


Security Title \& Guaranty Co.-Plans Rights Off'g






 of common stock, of which Investors, Funding Corp, of New York
owns. 29.4 and management officials as a grout) (together with
 M. Dansker, a director (ogether with their wives, controlled com-
panies and trusts) own an aggregate of 20.2\% of the outssanding las. A and 95,1 , of the outstanding class B stock of Investors
Funding. Jerome Dansker is board chairman and president $T_{\text {of }}$ Investors Funding: and the other two Danskers are also ofticers
of that company. Seymour Fischman is president of the Sceurity
oitle and Guaranty -Sheridan-Beimont Hotel Co.-"Reg. A" Filing-
 at \$10 for subscription by stockholders on a pro rata basis. Rights
will expire Dec. 1: 1963. No underwriting is involved.


## Side Show Co.-Securities Registered-

The company, a proposed limited partnership of 1545 Broadway,
New York, inled a registration statement with the SEC on oct. 7 covering $\$ 350.00 \mathrm{o}$ of imited pattinership witerests., to be offered
for public sale at $\$ 7,000$ per metrest. The offering will be made
 The partnership will be formed under New York law when the
$\$ 350,000$ has been raised as a result of this offering for pose of producing a dramatico-musical play tentatively entitited Sondheim the composer-Lyricists, (they alaso own AML Enten-
prises and Burthen Productionst. The general partner. whinh is owned by Kermit Bloongarden (and his two minor sons, will remake no cash contribution; and it has in turn agreed to pay 45\%
of the net profitt out of its share to AML Enterprises and Burthen Productions for their agreement to assis in procuring financing.
For services as producer' of the play, the general partne will also For services as prok for each ocmpany of actors formed to present
the play. The authors will receive up to 9 or of gross weekly, box
the officc. receipts. Laurents will alle direct the play and receive a
fee of 55.00 for the original company and up to 3 of all Telephone Utilities, Inc. - "Reg. A" FilingThe corrporation on Sept. 30 1963. filed a Rey. An covering
26.500 common shares to be offered at $\$ 10$ without underwrithng. ment. and working capital.
Telephone Uitilites of Jiwaco. Wash., is a telephone hoiding

Texas Eastern Transmission Corp.-Débens. Reg'dThe company, Southern National Bank Bldg. Houston, filed
a refistration statement with the SEC on oct. 3 covering $\$ 40$.oonon of debentures due 1983, to be of fered for public, sale
onrough underwriters headed by Dillon Read \& Co.. Inc. 46
the


THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U.S. Patent office) William B. Dana Company, Pubishers, 25 Park Place, New York 7. N. Y.., REctor 2 -9570. Claude D. Seibert, Pubhisher and President;
 NoTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds,
proceeds from the debenture sale will be used to retire outstanding notes incurred $\$ 9,0.0,000$ will be advanced to a subsing dary, La
struction,
Gloria oil \& Las co., ior redemption of certain of its outscanding Gloria oil \& Lias co., ior redemption of certain of its outssanding
indebiednes. The balance will be used in conection witn the company's construction program, estimated at $\$ 195,000,000$ during
the 1964-67 period. Such expenutures are estimated the 1964-67 period. Such expenatures are estimated at $\$ 92$,-
0 ov, 000 tor 1904 . in anaition to certain inedbtedness and preferred stock, the company has outstanding $19,476,826$ shares of common
stock, of which management officials as a group own $5.7 \%$
George R. Rrown is Board Chairman and orville S . Carpenter is
(W. J.) Wallace Systems, Inc.-"Reg. A" FilingThe corporation on Oct. 1,1963 filed a "Reg. A" covering 6,250
apital shares to be oitered at $\$ 25$, without underwriting. Proceeds are to be used for debt repayment, and working capital. Wallace of 120 S . Batavia Ave., Batavia, Ill, is engaged in
he design, manufacture, sale and instalation of a new device
Tankleg, for use in the unloading of materials frem

Young Industries, Inc.-Units Registered-
The company, of 508 West Jefferson St., Louisville, Ky., filed
registration statement with the SEC on Sept. 30 covering 100,000 a registration statement with the SEC on Sept. 30 covering 100,000
sna es or class A voting common stock and warrants to purchase an additional 50,000 class A shares, to be offered for public
sale in units consisting of 50 shares and warrants to purchase 25
additional shares. Tne offering will be made at $\$ 501.25$ per unit, addilional shares. The offering will be made at $\$ 501.25$ per unit,
without underwriting. The warrants are exercisable at $\$ 10$ per tie company is engaged in the commercial development of real
estate in Kentucky, Indiana, Ohio and Tennessee. Its development estate in Kentucky, Indiana, Onio and Tennessee. Its development
projects include all types of commercial real estate activity, projects include all types of commercial real estate activity,
primarily the building, leasing and operation of shopping centers.
The company now owns, leases or has under option nine properties in various stages of commercial development, and expects to acquire such other sites as may be desirable. The net proceeds from
the sale of the units will be used to eliminate certain obligations
nd to develop and/or. acquire certain properties, of such and to develop and/or acguire certain properties. of such pro-
ceeds, $\$ 435,000$ will be used to pay the balance due under the nd Jane Rinehart Green pursuant to which the company acquire
 (Jefiersonville, Ind.), payable to a $98 \%$ owned subsidiary, Franklin
Fioneer Corp; and the balance will be either loaned to Franklin Pioneer or directly advanced to three shopping center subsidiaries In addition to certain indebtedness, the company has outstanding
263,972 shares of class A stock, of which George A. Young, Board 263,972 shares of class A stock, of which George A. Young, Board
Chairman, directly and through Eastland, Inc. $100 \%$ owned by

## Proposed Registrations

Communications Satellite Corp.-To Sell Common On Oct. 7, 1963, it was reported that a registration statement common stock to be issued in two series, Series I will the sold to
the public, firms that produce space explotation equipment and the public, firms that produce space exploration equipment and
other non-communications concerns. Series II will be issued to FC-approved communications carriers.
The company, headquartered at 3029 Klingle Road, N. W., Wash ington, D. C., has been authorized by Congress to provide satellites
and ground facilities for the international transmission of telep. 1837 .

Consumers Power Co.-Financing Plans Postponed On Oct. 7, 1963, the company stated that it had postponed until
mid-1, 64 its plans to raise additional capital. Earlier, the company said that it planned to sell $\$ 20,000,000$ or debentures at competi-
tive bidding in the fourth quarter of 1963 . No decision had been reached on the type or amount of securities to be sold in 1964.-
v. 198, p. 381.

Conso idated Foods Corp.-Proposed Finan'g Plans On Cct. 10, 1963 , it was reported that the company plans to
offer publicly, from 102,000 to 350,000 common shares following the
accuisition of Booth Fishertes acquisition of Booth Fisherles Corp, on Jan. 15, 1963.
Kuhn, Loeb \& Co., Inc, and Lehman Brothers, New.
underwrite the offering.-V. 198, p. 1232.
Southwestern Public Service Co. - Proposed Bond sale-
On Oct. 6, 1963, it was reported that the company plans to issue
approximately $\$ 15,000,000$ of first mortgage bonds in the first quarter of 1964.
Dillon, Read. Co., Inc., New York, will underwrite the oftering.
-V. 198, p. 817.

## News of Business and Finance

## A. V. C. Corp-To Repurchase Own Shares-



Abitibi Power \& Paper Co. Ltd. - Proposed Stock On Oct 11, 1963, it was reported that the company plans to
split its common shares four-for-one and increase the dividend on the new shares.

Shares, which would be equal to 56 cents on the present stock
The current rate is 50 cents quarterly, most recently paid on oct. 1. The new dividend would start on the next payable date,
Jan. 1, 1964. Jan. 1, 1964 .
A meeting of shareholders wil
tion change.-V. 198, p. 472 .

Adkins-Phelps Co.-Common Offered-On Oct. 4, 1963, Trulock \& Co., Inc., Pine Bluff, Arkansas, of fered publicly, 50,000 shares of this firm's common stock at $\$ 6$ per share

Net proceeds, estimated at $\$ 265,000$, will be used for equipment, inventories, and the carrying of accounts receivable.
BUSINESS-The company was incorporated under the laws of
the State of Arkansas as Adkins-Phelps Seed Co. on Aug. 7, 1917.
 sale distribution of argicultural chemicals, planting seeds, fertilizer
and related products. Its operations are conducted directly and through a number of subsidiairies.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (\$1 par) $\quad \begin{gathered}\text { Authorized }\end{gathered} \begin{aligned} & \text { Outstanding } \\ & 500,000 \text { shs. } \\ & 198,706 \mathrm{shs} .\end{aligned}$ UNDERWRITERS The underwriters named below have severally agreed to purchase from the company the respective aggregate
number of shares of common stock as set forth below:


American Factors, Ltd.-Appointment-
First National City Bank, New York, has been appointed reg.
istran in New York for the common stock of the corporation.
$-\mathrm{V} .198, \mathrm{p}$. 1047 .
American Machine \& Foundry Co. - Acquisition Completed-
The company has announced that closing of the acquisition of Tuboscope Co. took place on Oct. 8 .
In an exchange of 499,722 shares of AMF common stock for
555,247 shares of Tuboscope stock traded Over-the-Counter 555,247 shares of Tuboscope stock traded Over-the-Counter (nine-
tenths of an AMF share for one Tuboscope share) which was tenths of an AMF share for one Tuboscope share) which was
approved earlier this month by Tuboscope stockholders, Tuboscope
becomes an AMF subsidiary becomes an AMF subsidiary and a member of its Industrial Prod-
ucts Group. The new company will be known as AMF Tuboscope Operating an inspection service for oil field tubular goods,
Tuboscope which had gross reveneus of $\$ 10.5$ million in calendar Tuboscope which had gross reveneus of $\$ 10.5$ million in calendar
1962, has its evecutive headquarters in Houston and operations at principal U. S. and foreign oil fields in the free world. Its
Corrosion. Control Division formerly Tube-Kote, Inc.) specializes
in plastic coatings for tubular goods, storage tanks and other American Safety Table Co., Inc.-Earnings Report The company has reported that earnings for the first quarter,
ended Aug. 31 , 1963 were $\$ 71,963$ representing net profits per
隹 share of 35 cents, based on 202,620 shares. No comparable figures
are available for a similar period in 1962 as the stock was not
then public. In making the announcement, David Frankel, Chairman and
President, said that the report reflects satisfactory sales and growth for the current three-months period, and that continued
advance is totally-enclosed clutch-motcr and needle posiiioner and for new
items recently introduced to the trade. if present favorable conitems recently introduced to the trade, If present favorable con-
ditions continue, he expects to maintain or improve the record
earnings of the fiscal year ended May 31, 1963.-V. 198, p. 472 .

## Applied Research Inc.-Annual Report-



Asgrow Seed Co.-Sales Up Net Lower-
The company has reported that sales for the fiscal year ended
June 29, 1963 reached an all-time record peak but earnings. were A. 1 . Bryan Clark, President of the New Haven-based firm
A A. Bryan Clark, President of the New Haven-based firm, an-
nounced that volume for the broady diversified company climbed
to $\$ 21,783,743$ compared with $\$ 20,407,796$ a year agoo Net gain
totaled $\$ 284,518$ or 62 cents a share versus $\$ 320,948$ or 70 cents
a share. Commenting on the results of the year, Mr. Clark noted,
Seventy or eighty percent of our activities were operated on relatively even keel and turned in a good performance with ex-
panding sales and good profits. This included most of our foreign
operations as well as those in this country,

Associated Products Inc.-To Invest in European Firm-
The company will make an investment in west Germany's fastest
growing manufacturer of chewing gum, Morris $L$. Levinson, Presigrowing manufacturer of chewing gum, Morris L. Levinson, Presi-
dent announced on Oct. 7 . The investment, he said, would give
Associated Products the option to acquire all the ownership in Associated Products the option to acquire all the ownership in
Americana Kaugummi GMMBH \& Co. K.G. of Munich, now mar-
keting its "Americana," brand of chewing gum in Germany and
other parts of the Common Market. Mr. Levinson said: "Americana Kaugummi GMBH \& Co. K.G.
has outperformed all other brands of chewing gum in the three has outperformed all other brands of chewing gum in the three
years since the company started in business. Its exceptional prod able anywhere, together with its dynamically expanding availabe anywhere, together with its dynamically expanding sales
organization have enabled the company to exceed its production
capacity and facilities. Associated's investment in Americana capacity and facilities. Associated's investment in Americana
Kaugummi GMBB \& CM. K. K." he said "will assure this vigorous
young enterprise of the funds. necessary for its continued sustained young enterprise of the funds necessary for its continued sustained
growth and earnings. Americana's operations are limited to the
Common Market."-V,

## Asuncion Port Concession Corp.-Tenders-

will until noon (EDST), Bn Oct. 1 Chase Manhattan Plaza, N 1963 , receive tenders for the
sale to it of $\mathbf{8 \%} \%$ gold debentures (when stamped as provided) to an sale to it of $8 \%$ gold debentures (when stamped as provided) to an
amount. sufficient to exhaust the sum of $\$ 36,608$ and $8 \%$ gold
bonds to exhaust the sum of $\$ 37,788$ at prices not to exceed $100 \%$.
without interest.-V. 197, p. 2459.

## Atlas Credit Corp.-Stock Listed-

was recently approved for trading on the Philadelphia-Baltimore The announcement was made on Oct. 8 by J. L. Wolgin, Presi dent and Chairman, following news. that the listing had been
approved by the Securities and Exchange Commission. Odd-lot approved by the Securities and Exchange Commission. Odd-lo
and round-lot dealer will be David Warner. The company's ticke Listed were 2.4 million shares of common voting stock. There
are also two classes of preferred non-voting stock outstanding otaling 26,000 shares,
Allas credit Corp, which includes 19 wholly-owned subsidiaries
specializing in real estate financing, is one of the nation's largest
and fastest-growing finance companies. It recently reported that
for its most recent quarter, earnings had reached an all-time high
of $\$ 540,000$ after taxes for the three-month period, or 26 cents
per share after preferred dividends.-V. 198, p. 675 . Avery Adhesive Products, Inc.-Net, Sales Higher The company has reported net earnings for the nine months
ended Aug. 31, 1963 of $\$ 868,480$, equal after preferred dividend requirements to 58 cents per share on the $1,485,000$ common shares In the corresponding period of 1962 , net profits were $\$ 826,849$,
equal to 56 cents per share equal to 56 cents per share on the $1,458,000$ average shares then
outstanding. Sales for the current nine months were $\$ 15,708,152$, Results for the first nine months of last year did not include operations of Antonson-Avery AB and its wholly-owned subsidiaries
which were acquired in 1962 . For the third quarter ended Aug. 31, 1963, net earnings were
$\$ 286027$ or 19 cents per share on sales of $\$ 5,357,957$, againit net earnings of $\$ 289,115$ or 19 cents per share on sales of $\$ 4,163,210$
for the third quarter of fiscal 1962.-V. 198, p. 284.
(The) B. V.D. Co., Inc.-Common Offered-On Oct. 8, 1963 , Drexel \& Co., Philadelphia, offered publicly,
600,000 shares of this firm's outstanding $\$ 17.75$ per share. The offering was over subscribed.
Net proceeds will go to selling stockholders.
BUSINESS-The company, a Delaware corpcration organized in
1950, and its subsidiaries continue a business founded in 1876 . The firm is principally engaged in the manufacture of men's and boys' underwear under the trademark B.V.D." men's and boy's knit
outerwear and neckwear, and women's foundation garments and
swimwear and in the licensing of manufacturers in the United States and elsewhere to use the trademark "B.V.D." and other
trademarks in connection with the mand trademarks in connection with the manufacture of miscellaneous
apparel. The company is headquartered at 404 Fifth Ave., N. Y.
Proposed N. Y. S. E. Listing -
Application has been filed by the company for the listing of the
common stock on the New York Stock Exchange CAPITALIZATION AS OF OCT. 8, $1963^{\circ}$
 51/4\% promissory note due $\$ 395,000$
per year 1966 to 1977, $\$ 980,000$ due 1978 to $1977, \$ 980,000$
Subord non-interest-bearing notes due 1964 to 1 c68 $\quad 5,000,000$ UNDERWRITERS--The underwriters named below have agrieed
to purchase from the sellers the respective number of shares of
common stock offered hereby set forth below:

|  |  |  | S.ares |
| :---: | :---: | :---: | :---: |
| Alden \& Co., | 2,500 | Miller Inc | 500 |
| Bache \& Co. | 8.000 | Kidder, Peabody \& Co., |  |
| J. Barth \& Co | 2.500 | Inc. ${ }^{\text {a }}$ | 13,000 |
| Bateman, Eichler \& Co. | 3,500 | Ladenburg. Thalmann. \& |  |
| Bear: Stearns \& Co...- | 8,000 | Co. | 0 |
| Eerry, Douglas \& |  | Laird \& Co., Cor | 500 |
| F.tzhugh, Inc. | 2,500 | W. C. Langley \& | 8, 000 |
| Bioren \& | 3,500 | Lazard |  |
| Blair \& Co., In | 6,000. | Lehman Brothers | 13,000 |
| Alex, Brown \& Sons | 8.000 | Carl M. Loeb, Rhoades |  |
| Butcher \& Sherrerd | 3,500 | \& Co. | 13,000 |
| Clark, Dodze \& Co., Inc. | 8.000 | Irving Lundborg \& Co. | 3,500 |
| Coffin \& Burr | 3.500 | Mason-Hagan, Inc. | 2.500 |
| C. C, Collings \& Co., Inc. | 2,500 | McDonnell \& ${ }^{\text {co.. }}$ | 8.000 |
| Courts \& Co. | 6,000 | Mead, Miller \& Co | 2500 |
| Cunningham, Schmertz \& |  | The Milwaukee Co. | 2.500 |
|  | 2500 | Newburger \& Co. | 3,500 |
| Davenpr r \& Co | 2,500 | Paine, Webber, Jackson |  |
| Davis, Skaggs \& Co. | 2,500 | \& Curtis | 13000 |
| DeHaven \& Townsen |  | Reinholdt \& Gardne | . 500 |
| Crouter \& Bodine | 3,500 | Reynolds \& Co., Inc | 8.000 |
| R. S. Dickson \& Co., Inc. | 6,000 | Robinson \& Co., Inc. | 3500 |
| Ditmar \& Co., Inc | 2,500 | Rodman \& Renshaw | 2.500 |
| Doolittle \& Co. | 3,500 | Russ \& Co.. Ince. | 2,500 |
| Draper. Sears \& Co. | 2.500 | Salomon Erothers \& |  |
| Francis I. du Pont \& Co. | 8,000 | Hutzler | ,000 |
| Eastman Dillon, |  | Scheinman, Hochstin |  |
| Union Securities \& Co |  | Trotta, In |  |
| A. 'G. Edwards | 3,500 | Schwabaeher \& Co | 6,000 |
| Estabrook \& Co. | 6.000 | Shearson, Hammill \& Co. | 8000 |
| Ferris | 2,500 | Shields \& Co. Inc |  |
| First California Co. | 2,500 | Singer, Deane \& Scribner |  |
| First of Michigan |  | Smith, Barney \& Co., |  |
| Corporation --- | 3,500 | In | 13000 |
| Robert Garrett \& Sons | 3,500 | William R. Stasts \& Co. | 6,000 |
| Glore, Forgan \& Co. | 13,000 | Stern, Frank, Meyer \& |  |
| Granbery, Marache |  |  | 2.500 |
|  | 6,000 | Stone \& Webster |  |
| Gregory \& Sons | 2,500 | Securities Corp |  |
| Hallowell, Sulzberg |  | Stroud \& Co., Inc | 6,000 |
| Jenks, Kirkland \& Co. | 3,500 | Suplee, Yeatman, Mosley |  |
| Harriman Ripley \& Co., |  | Co., Inc. | 3.500 |
| Inc. | 13,000 | Sutro \& Co. | $? 500$ |
| Ira Haupt \& Co. | 6,000 | Sutro Bros. \& Co. | 6:000 |
| Hayden, Miller \& Co..- | 6,000 | Tucker, Anthony \& |  |
| Hayden, Stone \& Co., |  | R. L. Day | 8,000 |
|  | 8,000 | Underwood, Neuhaus \& |  |
| H. Hentz | 3,500 | Co. Inc | 3.500 |
| J. J. B. Hilliard \& Son | 3,500 | Van Alstyne, Noel \& Co. | 6.000 |
| Hornblower \& Weeks | 13,000 | G. H. Walker \& Co., Inc. | 8,000 |
| Howard, Weil, Labouisse, |  | Walston \& Co., In | 8.000 |
| Friedrichs \& Co | 2,500 | Wertheim \& Co | 13,000 |
| E. F. Hutton \& Co., Inc. | 8,000 | Westheimer \& Co | 3.500 |
| W. E. Hutton \& Co. | 8,000 | J. C. Wheat | 3.500 |
| nney, Battles |  | F. J. Winckler | 00 |
| E. W. Clark, | 3,500 | Winslow, Cohu |  |
| The Johnson, Lane, |  | Stetson, | ,500 |
| Space Cor | 3,500 | arnall, Bi | 3.500 |
| ohnston, Lemon \& Co. | 6,000 | Zuckerman Smith \& Co. | 2,500 |

Bancofal Building Corp.-Notes Sold Privately-On Oct. 9, 1963, it was reported that $\$ 20,000,000$ of this had been sold privately through Blyth \& Co., Inc., New York.

## Beatrice Foods Co.-Proposed Italian Affiliáte-

 On Oct. 3, it was reported that Motta. S.p.A., Milan, Italy, andBeatrice Foods C 2, Chicago, M1, have entered into an agreement to form a jointly-owned company in Italy.
The new firm will be known as Beatrice-Motta, S.p.A, and will proder the Beatrice-Motta-brand, according to Dr.' Alberto Ferrante President of Motta, and William. G. Karnes, President of Bea rice
Foods. Eventually, distribution will be expanded to other countries Foods. Eventually, distribution will be expanded to other countries
in the European Economic Community.
Beatrice-Motta plans to build a new processing plant in Northern Itady. It is expected to. be in operation late next spring.-Initial
investment will be in excess of one million dollars. investment will be in excess of one million dollars, Dr. Ferrante
and Karnes said. Each company will have a $50 \%$ interest in the new firm, largest food processing firm in Italy, is engaged in the manufacture of bakery goods, biscuits, candy, ice cream and instont
coffee Motta also operates a number of restaurants and quality retail stores in Italy.
Beatrice Foods is a leading processor of dairy and specialty
(A. S.) Beck Shoe Corp.-Grayson-Robinson Postpones Sale of Stock InterestSee Grayson-Robinson Stores, Inc., this issue.-V. 198, p. 1325 Beech Aircraft Corp.-Sales Up $8 \%$ -
The company has reported total sales in excess of $\$ 73$ million
for its 1963 fiscol. year, ended Sept. $3-$ an incerese of anproximately $8 \%$ over the total sales of $\$ 67,661,887$ for niscal 1962 . Of its total corporate sales: (1) commercial sales amounted
to more than sta million, up more than 127tover sto.33,195
commercial sales in fiscal 1962 and (2) military-aerospace de-

Beneficial National Life Insurance Co. - Common Offered-On Oct. 1, 1963, the company offered pub-
licly, without underwriting, 200,000 shares of its licly, without underwriting,
common stock at $\$ 4$ per share.
Net proceeds, estimated at $\$ 775,000$, will be used to increase capital and surplus.
BUSINESS The company, headquartered at 122 E. 42nd St., State of Ne Wark ouly Jucorporated pursuant to the laws of the
 June 28, 1963, its Certificate. of Incorporation was further amended
to change its name to Beneficial National Life Innurace Co
to
Nay
 to the company a license to do, within the State of New York,
the bussesso of life insurance, annuities, and actident and health
insurance. The company commenced issuance of policies in June


CAPITALZZATION GIVING EFFECT To PRESENT FINANCING

(Ernest E.) Blanche \& Associates Inc. - Sales Up $22 \%$ -
The company has reported that six month figures for fiscal
$1963-64$ show a $22 \%$ increase in sales and an approximate doubling of company earnings.
Unaudited figures for the period show sales from April 1
 similar half year period - a $22 \sigma_{0}$ rise, reported
Blanche, President of the Kensington, Md., firm. At the same time, he said earnings for this same six.month
period have about doubled over Iast year's net earnings for the same period which were $\$ 32.0000$. He said the firm's backlog was
well over $\$ 400,000$ as of sept. 30 .

(E. W.) Bliss Co.-Sales, Net Higher-
 The 1963 net was equal to 98 cents per common share after
preferred dividend requirements on shares outstanding Sept. 30 . The 1962 figure was 67 cents.
Third quarter sales and net income this year were $\$ 30,281,188$
and and $\$ 1,055,083$ respectively. In 1962 , third quarter sales were
$\$ 27,130,34 \mathrm{and}$ net income. was $\$ 370,031$. Per share income in the
1963 third quarter was 38 cents compared with 13 cents last year.

Booth Fisheries Corp. - Consolidated Foods PurOn Oct. 4 directors of Booth Fisheries approved the proposal
by Consolidated Foods Corp. to offer to purchase all of the common stock of Booth provided that Consolidated can obtain
at least twothrd oot booth ommon shares Booth directors agreed to recommend to the Booth stockholders
the acceptance by hem of Consolidated's offer to pay either 35
share in cash of $4 / 10$ hth of a common share of Consolidated a share in cash of 4110 th of a common share of Consolidated
and s17 in cash, 4 the time of closing of the transation. The
Booth stockholders will be given the opportunity to choose either
 efe eooth stockholders on or about Nov. 15, 1963, after the
effective date of orgistration statement in respect to the Con-
solidated stock involved in the transaction. An announcement of the proposal by bonsolidated on Sept. 11 ,
1963 said that if the transaction is consummated, Consolidated

British Columbia Power Corp., Ltd.-B. C. Electric Settlement Reached-
A. B. Robertson, Chairman, has announced that the company

 was ruled
Mr. Robertsal.
was ruled illegal.
Mr Robertson stated that the company plans to liquidate itself
and Cistribute its assets to shareholders. A stockholders meeting
and to vote on the liquidation plan will bers held during the first week
of November. It is expected that liquidation payments totaling
s25.38 will be made to stockholders.$\$ 25.38$ will be made to stockholders.-V. 198, p. 472.

## Budget Finance Plan-Acquisition-

Charles S. Offer, Chairman, as nomine of Budget Finance Plan
has completed the acquisition of 7,350 shares of the common stock
 2028 West wood Boulevard, Los Angeles. The 79,350 shares, together
with .256, 680 shares onned by Transmational Insurance Co., constitute effective control of the bank At the present time, Buaget Finance slan is subject to certain
indenture restrictions which preclude itsowning the bank shares.
ind indenture restrictions which preclude its owning the bank shares.
The share were acquired by nommnee because of such restrictons.
However, the company is negotiating amenaments of its funded debt Instruments. Upon completion of such amendments, the company
will be permitted to own bank sock. tithen will have a right to
wicquire the share of Century Bank from its nominee at a price acquire the shares of Century Bank. from its nominee at a price
not less favorale to Buatget than the price at which Budget would
acquire said shares under the option.-v. 198 , p. 568.

## Burlington Industries, Inc.-Acquisition-

On Oct. 7 , 1963 Burlington Industriess acquired substantial
ownership interest in
Stoffel $A G$, a ownership interest in storfel AG, a leading SWiss texile manu-
facturer
Anouncement that the two companies had completed negotia-
tions was made by Charles $F$. Myers. Jr. President of Burlington
 Mis the starting point for broaded participation in European textile
markets by Burlington and Stoffel." Marke expect to step ap our activity in the European Economic
Community and the European. Free Trade Association, especially
in the fields of higher quality combed cotton goods and man-
made fiber blend fabrics," Mr. Myers said. "Stoffel is a long
 eetabissed,
foraes with them in anticipation of expanded coverage of European
markets.
Mr. Stoffel stated that his firm, which dates back to 1795 , "welMr. Stoffel stated that his firm, which dates back to 1795 , "wel-
comes the association with
ourrington, an internationaly
orn comes the assoctac an unexcelled reca
organization with
tion in textiles."-v. 198, p. 1136 .
California Electric Power Co. - To Redeem Pfd.The company has called for redemption on Nov. ${ }^{6}$, 1963 , all of
its outstanding $\$ 2.50$ cumulative preferred stock at $\$ 52.50$ per
sh

 Denver, 621 Seventeenth st., Denver.--V. 198, p. 676 .
Canadian Celanese Ltd.-Acquisition CompletedName Change-
On Oct. 8,1963 the Toronto Stock Exchange reported that the
company's name had been changed to Chemcell (1963) Ltd., company's name had been changed to Chemeel. (1963) Ltd.,
following the accuisition of Canatian Chemical Co. Ltd., whose shares were delisted on that date
Under the plan approved by stockholders of Canadian Chemical
 share ordian Chemical, and six Chemical shares issued for each
of Canand
Canaian Celanese ommon share. The si.75 and sis series preferreds of Canadian Celanese were exchanged for new $\$ 1.75$ and $\$ 1$
preferreds of Chemcell on a share-for-share basis.-V. 197, p. 815.
Canadian Chemical Co. Ltd.-Asset Sale Completed See Canadian Celanese Ltd., this issue.-V. 197, p. 815.
Cascade Natural Gas Corp.-Partial Redemption-
 cumulative preferred stock at $\$ 10$ per share plus accrued dividends

Centennial Mortgage Corp. Ltd. - Notes Sold Pri-vately-On Oct. 8,1963 , it was reported that $\$ 1,500$, 000 of this firm's $61 / 2 \%$ sinking fund notes due 1973 had been sold privately through Gairdner \& Co., Inc., New York.
Champion Parts Rebuilders, Inc. - Sales Up 14\%; Net $43 \%$ -
The company has reported significant increases in sales and
earnings for the nine months ended Aug. 31,1963 . Champion's consolidated sales reached $\$ 4,180,639$ up from $\$ 3,672$, 624 for the comparable preilod or last year, an increase of $14 \%$.
At the same time earnings inceased to $\$ 123,32$, up $43 \%$ over
 months of riscal 1963 against 22 cents (before four cents per
share non-recurring expenses) for the same period last year:-
Chemcell (1963) Ltd.-New Name-
Chicago, Rock Island \& Pacific Ráilroad Co.-Proposed Merger-
On Oct. 9 , it was reported that stockholders will vote Nov. 15 ,
1963. on a proposed merger of the company with Union Pacific Railroad co. A favorabele vote of two compands of the company's outstanding coimmon stockholders and the approval of the Interstate
Ceffective Commission is needed before the merger can become
 will be converted in

## Chock Full O' Nuts Corp.-Annual Report-




Coburn Credit Co., Inc.-Net Higher-
The company has reported record operations for the six months The company has reported record operals
ended Aug. 31.1963 .
Total volume rone to new high of sis.3 million, up from $\$ 17.4$
illion attained in the comparative six months of 1962.


 Earnings for the period equal 23 cents per common share, com-
puted on on average of ofr.70 common shares outstanding, com-
pared to 22 avents per share reported in the earlier comparative pared to 22 cents per share reported in the eariler comparative
perriod computed on the average number of common shares then outstanding. finance charges- which become earned income at
Uneguarned intervals during the life of the compan's outstanding


## Appointment-

Irving Trust Co., New York, has been named trustee, registrar and paying agent for the corporation's $51 / 2 /$ subordinated deben-
tures due Aug
commo 11078 and and also warrant agent for purchase of

Collins Radio Co.-Net, Sales Higher-
Arthur A. Collins, President, has announced net earnings of $\$ 3$,--
682,132, or $\$ 1.65$ per common share for the fiscal year ended Aug.
Nates
Not for the year were $\$ 250,092,826$, against $\$ 207,775,637$

 Commodore Business Machines (Canada) Ltd.Earnings Forecast- The company has reported that for the fiscal year ended June



Consolidated Foods Corp. Booth Fisheries Approves Share Purchase Offer-
See Booth Fisheries Corp., this issue.-v. 198, p. 1232.

Copymation, Inc. - Sales, Net Up Sharply; Stock Split Approved-
The company has reported record sales and earnings for the
fiscal year ended June 30,1963 , with consolidated net sales of
$\$ 2,853,086$ against $\$ 1.251,365$. for the previnus. four Directors also had declared a stock spit of five shares for four
shares and a cash dividend of three cents per share on the in-
creased number of shres scresed number or shares to obe outstanding. The company, which
just moved into new headquarters in Elik. Grove Vilage, manu-
facture factures technical rep
sensitive coated papers.
 Copymation President. Fractional shares will be pard in cash.
Net earnings or the consolidated and wuconsolidated companies after taxes were $\$ 81,730$ or 23 cents per share up from $\$ 35,401$
or 10 cents per share for 1962 . or 10 cents pe share for 1962 . months sales of the new fiscal
 marger
market.
Copymation, which trades over-the-Counter, has at various times examined the desirability of trading on an exchange. As a result of the stock split the company will be able to meet one of the
listing requirements of a national exchange.-V. 197, p. 405.
Cowles Magazines \& Broadcasting, Inc.-Acquisition Cowles Magaines \& Broadcasting, through a , wholly-owned
subsidiary corporation, Lakeland Newspaper Corp., has purchased the Lake Lakeland Ledger is an evening and sunday newspaper with a circulation of approximately 23.000 . and Orlando
Cowles Magazines \&\& Broadcasting, publisher of Look and Family Circle, and the operator through subsidiaries etelevision and radio stations in Des Moines and Memphis, auso onerates the
Gainestile (Fliorida) Sun and the San Juan (Puerto Rico) Star.

Crystal Oil \& Land Co.-Proposed Merger-
On Oct. 7 Crystal Oil and Roberts Petroleum Co. announced that they have entered into a preimimary agreement providing
for the merger of Roberts into Crystal. Under the terms of the proposed merger, Crystal will issue approximately 508,263 shares
of its common stock for
one ase ases of Roberts. Suh
ohares
will represent approximately $46 \%$ of the total number of shares of The announcement stated that Robert ${ }^{\text {F. }}$. ooberts, President and
principal stockholder of Roberts principal stockholder of Roberts Petroleum co. Who is at present
the owner of a substantial ament or Crystal's common stock, will
be atter the merger, the largest individual holder of such common stock.
The merger subject to the
V. 194, p. 316.
Detroiter Mobile Homes, Inc.-Proposed American Stock Exchange Listing-
The company has made application to list its shares on the
American Stock nounced on Oct. 7. of which there are $1,179,206$ common shares
Detroiter's stock, of
currenty outstanding, is now traded in the Over-the-counter
Market Mr. Hutchinson said that the directors decided to apply for
listing in the expectation that the insted shares would have a broader market and a widder geographical distribution.
The current annual dividend rate on Detroiter stock is 40 cents
per share. The compand headquartered in st. Lous, Mish., will
complete a plant expansion program by the year-end which will complete a plant expansion program by the year-end white
provide it six manufacturing facilities strategically located to serve the national mobile home market. A new plant in Daggett, Califil
went into operation in July and production at the new Schylkill
Haven, Pa., facility and a 60,000 foot addition to the Alma, Mich., plant will start during the current quarter. Total revenues of this leadng mannatacture of momes in
1962 anmounted to $\$ 28,142,013$, while earnings were $\$ 767,441$, or 67 cents per share. travel trailers, mobile
homes. $-\mathrm{V} .198, \mathrm{p} .862$.

Dura Corp.-Net Up 28\%; Sales $12 \%$ -
Consolidated net earnings of this diversified industrial manu-

 creased $12 c_{0}$ for the year to $\$ 83,184,194$. Consolidated sales
the 1962 fiscal year totaled $\$ 56,59,501 .-$ v. 198, p. 1233 .
Electronic Specialty Co.-Sells Subsidiary-
On Oct. 2 the company announced the sale of its $60 \%$ interest
in Regulators, Inc., an unconsolidated subsidiary, to Ward Leonard
Electric
 Co... the $60 \%$ interest in Regulators, Inc. was acquired with the
accuisition of Electric Specialty Co. of stamford, Connecticut on
Aug. 1, 1960. Aug. 1, 1960. ${ }^{\text {Mr. }}$, burges stated that it has not been the company's policy to own less than $100 \%$ interest in any of its divisions or sub-
sidiaries, and that Regulator's products are more compatible with



Eli Lilly \& Co.-Sales Up $13 \%$ -
The company has reported that both sales and earnings for the
first inine monthis of 1963 were ahead of those for the same period last year.
Sales were $\$ 178.9$ million, an all-time record high and $13 \%$, Sales were $\$ 178.9$ million, an ail-time record high and $13 \%$
above the same period in 9 and Earnins per share were up from
$\$ 2.43$ th $\$ 2.46$. Dividends for the year to date have totaled $\$ 1.65$,


## Falstaff Brewing Corp.-Sales, Net Higher-

The best summer season in the company's history has resulted
in record-breaking sales in the firms she hird quarter, it was announced by Joseph Griesedieck, President. Volume for the quarter
totaled $1,55,000$ barrels.






the talks were broken off on Oct. 3 after it was concluded that management was unable to reach a common understanding with
Liebmann on terms and conditions that would be in the best interest of Falstatf shareholders.
Looking ahead the $f$. Looking ahead, the firm's President stated that he was con-
Lident het Fastafts "pattern of steady progress", would continue.

Federal Resources Corp.-Acquisition-
 Odium, Chairman, and Nels W. Staiheim, President announced on
oct. 8. The total purchase price will be in excess of s1 milinon, of Which s100,000 was paid in cash with the balance to be paid out of
a portion of future production profits. Camp Bird Colorado owns the Pamed Camp Eird mine near Ouray,
Colorado, and a 600 -ton-per-day mill which was completed in 1960 Cald is in exd a ent onerating condition. The properties include more
anan 300 mining clams, nost of which are patented, as well as than 300 mining clams, most of which a
teases on several adjacent groups of claims.
Federal will begin work in the near future on claims. which have
not been fully developed but whinch embrace extensions of several
ore veins from the older workings.
Officials of Camp Bird Colorado have caiculated the indicated ore on the proverties to be in excess of of $3,000,000$ tons of silver-
Iead-zinc-gold ore which they calculate wiil produce a substantial
annual profit for many years.-V. V . 198 , p. 678 .
Florida Power Corp--Rights Offering to Stock-holders-The company is offering its common stuckholders the right to subscribe for 457,265 additional shares at $\$ 40$ per share on the basis of one new share for each 20 shares held of record on 3 .
The offering is being underwritten by a group headed by Kidder, Peabody \& Co., Inc., and Merrill
Lynch, Pierce, Fenner \& Smith Inc., New York. Lynch, Pierce, Fenner \& Smith Inc., New York.
 curred to meet construction expenditur
to the eurrent construction program.
BUSINESS The company headquartered at 101 Fifth St. South,
St. Petersburg, Fla., supplies electric service wholly within the St. Petersburg, Fla., supplies electric service wholly within the
state of Florida to 310.000 customers in 100 cities and towns and
in more than 150 unincorporated towns and rural communities. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Long-term debt:
First mortgage

Common stock ( $\$ 2.50$ par) $15,000,000$ shs, $9,602,570$ shs.
The underwriters have severally agreed subject to the terms and
conditions of the underwriting agreement, to purchase from the conditions of the underwriting agreement, to purchase from the
company the respective percentages of the unsubscribed shares of
new common stock set forth below.


## White, Weld \& Co $-\mathrm{V} .198 . \mathrm{p} .1045$

Franklin National Bank-Deben. Sale ApprovedOn Oet: 3 shareholders approved the issuance of $\$ 30,000,000$
principal amount of $4^{3} 4 \%$ capital debentures due Sept. 30,1988 subject to the approval of the Comptroller of the Currency,
According to Chairman Arthur T. Roth, the debenture issue According to Chairman Arthur T. Roth, the debenture issue
will assist in the future expansion plans of the bank.
Franklin National is the first large national bank in the country Franklin National is the first large national bank in the country
to put out an issue of capital debentures of this size since the
Comptroler of the Currency indicated his approval of this type
of security for national banks.-V. 198, p. 1137.
(J. W.) Gage Ltd.-Partial Redemption-

The corporation has called for redemption on Nov, 1, 1963 ,
through operation of the sinking fund, $\$ 100000$ of its $61 / / 4$ first
mortgage bonds due May 1,1972 at $100 \%$. Payment will be made mortgage bonds due, May 1,1972 at $100 \%$. Payment will be made
at any branch in Canada, (except far north, of the Canadian
Imperial Bank of Commeree and the. Chartered Trust Co. of Toronto --V. 196, p. 1553.
Gamble-Skogmo, Inc.-Sales Up $16.4 \%$ This Minneapolis based retail, wholesale merchandising organization today reported sales for the first nine months of 1963 of
$\$ 138,738,000$ against sales of $\$ 119,234,216$ for the same period of
1962 an increase of Consolidated net sales including leased departments for the
month of September were $\$ 16,526,000$ against sales of $\$ 14,959,822$
 ing retail centers, 322 company-owned and operated stores and
1.861 authorized dealers, making a total of 2,215 outlets.-V. 198,
p. 1049 .

## Garrett Corp.-Net Higher-

The company has reported a net profit after taxes of $\$ 1,621,000$
or $\$ 1.08$ per share on consolidated sales of $\$ 56,809,000$ for the three months' period ended Sept. 30, 1963 . $\$$ cofit of $\$ 1,183,000$ or
The current figures compare with a net profer The current figures compare with a net profit of $\$ 1,183.000$ or
79 cents per share for the same period last year on sales of
$\$ 52,813,000$. Current p
standing Sept. 30 , 1963 are adn in earnings over sales was attributed
The higher rate of The higher rate of gain in earnings over sales was attributed
by President Harry Wetzel to a six-month old cost reduction pro-
gram which cut administrative expenses by sl million plu gram which cut administrative expenses by $\$ 1$ million, plus an
inproved product mix during the quarter. as well as the assump-
tion by customers of certain research costs previously borne by
Garrett Present Garrett backlog is approximately $\$ 132,000,000$, up from
$\$ 128.000 .000$ a year ago, and $\$ 117,000,000$ last June $30,-\mathrm{V}$.
198, p. 1326.

Gate City Steel, Inc.-To Redeem DebenturesThe corporation has called for redemption on Oct. 25,1963 .
all of
and May 1, 19i9 at 101/2\%. Paynnent will be mate at the First
National Bank \& Trust Co., Lincoln, Neb.-V. 197, p. 1997.
General Acceptance Corp.-Debentures OfferedOn Oct. 11, an underwriting group headed jointly by Paine, Webber, Jackson \& Curtis and Eastman Dillon public offering of $\$ 20,000000$ York, announced senior debentures due Oct. 1, 1983. The debenture were priced at $99.40 \%$ and accrued interest to yield $4.92 \%$ to maturity. The offering was oversubscribed. Net proceeds of the sale will be used initially to reduce short-term borrowings.
REDEMPTION FEATURES-The new debentures are entitled to
sinking fund, conmencing in 1969 , sufficient to retire $70^{\prime \prime}$ of
 prior to oct 1.1973 except, under certain conditions of declining
tinance receivables. On and atter Oct. 1,1973 .optional redenption prices range. from $102.25 \delta^{5}$ to the principal amount. Sink-
ting fund redemption price will be $100 \%$ of the principal amount. BUSINESS- The business of the corporation, carried on directly
and through subsidiaries, consists primarily of naking installment and through subsidiaries, consists perimarily of making instalimely
loans to midividualss financing retail prohases of automoties,
 appliances. Its operations allso cover wholesale financing of deal
els inventories principall automobiles and mobile homes ; re discounting recelvables of other finance and loan companies; and
general conmercial financing of manufacturers and distributors
 As of Aus 31, 1963 the corporation had 339 offices located
 ComDERWRITERS-The at 1105 Hamiltonal , Anderwriters UNDERWRITERS-The name of the several underwriters and
the respective principal amounts of debentures the agreed to purchase from the corporation are as follows: - 1000's omitted)

Paine, Webber, Jackson $\xrightarrow[\substack{\text { Eastman Curis } \\ \text { Sillon, Union } \\ \text { Securities }}]{\text { U }}$ Securities $\&$ Co.
Harriman Ripley $\&$ Co

| In |
| :--- |
| Smi |
| Whit |

## Whi A. Hem <br> A. Hem Brac Fran

$\begin{array}{lr} & \text { Amount } \\ \text { McDonald \& Co. } & \$ 100 \\ \text { William R. Staats \& Co. } & 400 \\ \text { Stroud \& Co.. Inc. } & 400 \\ \text { Tucker, Anthony \& } & 400\end{array}$
Tucker. Anthony
R. L. Day -
Blunt Elis \& Simmons.
Granbery, Marache \&
Co.. Inc. Miller \& Co....
Hayden, Miller \&
Fiper, Jaffray \&
Hop wood

## omitted) Amount

 0400
240

Bach
Fran
Equi
W.
Prescott \& Co.
Singer, Deane \& Scribner
Warren W. York \& Co., Inc.
Arthurs, Lestrange \& C0
Bosworth, Sullivan \& Co.. Inc.
Ira Haupt \& Co.
Irving Lundborg \& Co. Irving Lundorg \& No...
Paific Northwest Co.
Schmidt, Roberts \& Parke Suplee, Yeatman, Mosley Boennin
Clayton
Janney, Securities
Battles $\&$
Clark. Inc.
Equncis I. duPont \& Co. C. Langley \& Co...
e Higginson Corp.

Reynolds \& Co., Inc.
L F. Rothschild $\& \mathrm{Co}$
Shearson. Hammill
Shearson, Hamminl \& Co.
Shields \& Co. Inc.
Robert W. Baird \& Co.,
Blair \&-
Blair \& Co. Inc
Estabrook \& Co
Goodbody \& Co.
E. F. Hutton \& Co. Inc.
Johnston, Lemon \& Co Johnston, Lemon
Loewi \& Co. Ine.
-V. 198, p. 1133.

General American Investors Co., Inc.-Net Assets Up In the quarterly report, Arthur G. Altschul, Chairman, and Malwere $\$ 65,903.847$ equal, after deducting $\$ 3,709.000$ preferred stock,
to $\$ 31.85$ per $\operatorname{share}$ of commonn stock on $1,952.689$ shares, as com-
pared with $\$ 31.02$ on June 30 , 1963. Net assets applicable to the pared with $\$ 31.02$ on June 30,1963 . Net assets applicable to the
common stock on Dec. 31,1962 after giving effect to the pay-
ment of the year-end dividends on Feb. 26, 1963, were equal to
$\$ 2686$ er sher $\$ 26.86$ per share.
The increase in net assets per share for the September quarter
was $2.7 \%$; the increase for the nine months was $18.6 \%$. Net profit from sale of securities for the nine months was
$\$ 2,982,458$ ( $\$ 1.52$ per share), substantially all long-term capital
gains.-V. 97, p. 1530.

## General E:ectric Co.-Management Changes-

have oct. 8 Chairman Ralph J. Cordiner announced that directors the company and Gerald L. Phillippe Chairman, both appointments
effective Dec. 21. Mr. Cordiner also announced that as of that date he will
retire as Choirman after 13 years as General Electric's Chief Executive, initially in the capacity of President and since 1958 as
Chairman of the Board. His announcement reflects his long-stand ing personal plans to retire to his citrus and cattle ranch in
Florida betore reaching the company's compulsory retirement age of 65 . Cordinér is also retiring from the Eoard in accordance with
Mr.
Board rules established in 1956, whereby outside Directors leave Board rules established in 1956 , whereby outside Directors leave
the Board at a compulsory retirement age and Directors, who are
company officers leave when they are no longer officers of Ge company officers leave when they are no longer officers of Gen-
eral Electric.-V. 197, p. 1947 .

General Instrument Corp.-Sales, Net Up Sharply The company has reported that for the second fiscal quarter
and six months ended Aug. 31, 1993, it had the highest sales in its 40-year history, whe profits were up 117 , for the the also months over last year's comparable period. and up 80 \% for the
six months. Per share earnings increased to 20 cents for the
half (versus 14 cents last year) and 10 cents for the quarter (versus 6 cents last year). Chairman M. H. Benedek, "indicate a
The results. according to continuing recovery, after the loss. sustained in the fiscal year
ended last Feb. 28., Contributing to the sales and profits gains
were increased shipments of UHF television tuners to TV set nanuwere increased shipments of UHF television tuners to TV set manu-
factures for incorporation in the new all-channel sets. The com-

## pany's $F$. of UHF

is amough its other divisions and subsidiaries, General Instrument is among the leading producers of semiconductor devices (transis-
tors. rectifiers. diodes. microcircuits) and capacitors, as well as of military equipments, and thermoelectric instruments.
For the six months ended Aug. 31,1963 , sales were a record
$\$ 47,121,239$, up $14 \%$ ver volume of $\$ 41,194,131$ in the year-ago last year's half. Net profits were $\$ 508,183$, equal to 20 cents per common share (on $2,570,401$ shares outstanding): this compared
with $\$ 355,309$ or 14 cents a share in the year-ago period (on For the three montans ended Aug. 31, 1963, sales were a record
$\$ 22.938,087$ against $\$ 20.005 .693$ last year. Pre-tax profits were $\$ 22.938,087$ against $\$ 20.005,693$ last year. Pre-tax profits were Net earnings were $\$ 257,503$, equal to 10 cents per share, up from
$\$ 153,259$, equal to 6 cents per share in the same period last year.
-V .198, p. 1286.

## General Public Service Corp.-Net Asset Value Up

 Robert J. M. Wilson, President, has reported that the company,had net assets at market ralue on Sept. 30.1963 of $\$ 83.334,443$,
equivalent to $\$ 6.70$ per share on the $12.439,896$ shares of common equivatent to $\$ 6.70$ per share on the $12.439,896$ shares of common
stock outstanding. This asset value conpares. with $\$ 6.55$ per share
at June 30, 1963 and $\$ \$ .12$ per share at Dec. 31 , 1962. The

Increase in asset value for the nine month period was $9.5 \%$. A
year ago, on Sept. 30 , 1962 , the asset value was $\$ 5.79$ per share, year ago, on Sept. 30, 1962, the asset value was $\$ 5.79$ per share,
out of which 12 cents per share was distributed at the rear-end
from realized gains for 1962 .-V. 197, p. 238 .

## Genesco, Inc.-Tender Offer Extended-

On Oct. 27, it. Was reported that the company had raised its
bid for S. H. Kress \& Co., stock to $\$ 27$ per share from $\$ 24.50$
and and that the Samuel H. Kress Stock to $\$ 27$ per share from $\$ 24.50$,
andion had agreed to sell its
$43 \%$ interest in Kress at that price. The move opens the way for Genesco to gain control of Kress.
Genesco extended the new offer to all Kress holders who have already tendered their slock at the lower' price.
There are approximately $2,335,000$ Kress common shares out standing, meaning the trans $\$ 63,000,0$ ,
Genesco's new offer was malled to all Kress stockhoders on
Oct. 8. They will have until Oct. 24 to tender their shares.
The Kress Foundit The Kress Foundation, which formally rejected Genesco's pre-
vious offer, owns $1,003,140$ Kress shares. Since Genesco will pay
transfer expenses, the toundation will realize an indicated s27, 084,780.
Maxey Jarman, Chairman of Genesco, and Paul L. Troast,
Chairman of Kress, announced the pact. Mr. Jarman said he planned to keep Kress current operating management, brying
staff and store personnel intact.-v. 198, p. 1050 .
Georgia-Racific Corp,-Earnings Forecast -
A prediction that Georgia-Pacific earnings will be at least $10 \%$
higher for the year and sales approximately $15 \%$ ahead was made higher for the year and sales approximately 15 th ahhead was made
by President R. B. Pamplin, before the New York Society of
Security Analysts. He said cash flow would also show an approximate 10 , gain over 1962 . These figures. would establish a new
record high for the corporation.

A $\$ 100$ million expansion and plant improvement program to span the next five years was announced to the meeting. Mr.
Famplin stated Georgia-Pacific, one of the major forest products
companies, has spent $\$ 100$ million in the past five years companies, has spent $\$ 100$ million in the past five years "to make
ure that we have some of the most efficient plants in the indusiry. A large share of the new fund will be invested in new
plants "particularly in the pulp, paper and chemical fields to better
utilize our timber." it was explained He sete ar this purpose wile come from cash generated through profits, deprecia-
tion and deletion, and no equity financing will be required.
The President said nine-months figures for 1963 are not yet final but that the period is expected to show sales up $15 \%$ over the
same period in 1962 and earnings and cash flow up 10\%. He
added, We expect to maintain these sales, earnings and cash

## Glen Alden Corp.-Appointment-

Manufacturers Hanover Trust Company, New York, has been
appointed registrar for the common stock of the corporation.
-V. 198, p. 1326.
Globe Rubber Products Corp.-Sales Higher-
Sales for the nine months to Sept. 30, 1963 , rose to $\$ 14,870,000$
from $\$ 13,876,000$ in the corresponding nine months of 1962 , Emanuel Meyer, President, reported to stockholders. Sales for the three months to Sept. 30, 1963, increased to
$\$ 4.171,000$ from $\$ 3,900,000$ in the similar period a year ago. "We believe the fourth quarter of 1963 will also show a
the corresponding 1962 period," Mr. Meyer said.
The figures for the nine months and September The figures for the nine months and September quarter include the operations of United Wire Goods Mfg. Co., Inc. acquired early
this year but do not include Rona Plastics, Inc. acquired in April this yea
The The company is a manufacturer of rubber accessories for the
automobile industry and rubber swim gear. It also produces rubber
houseware products, laminated vinyl plastics and wire specialties. houseware products, laminated vinyl plastics and wire specialties.
$-\mathrm{V} .198, \mathrm{p} .863$.

Goodway Printing Co., Inc.-Six Months' Report$\begin{array}{llll}\text { Period Ended Aug. 31- } & 1963 & 1962 \\ \text { Sales } \\ \text { Gross Profit before taxes } & \$ 2,984,994 & \$ 3,135,627\end{array}$ Gross Profit before taxes
Provision for Federal taxes_
Earnings
-V .198,
Grand Union Co.-Net, Sales Higher-
The company had net earnings, after all taxes and depreciation,
of $1,40,776$ during the 13 -week, second quarter of its current of $\$ 1,450,76$ during the 13 -week second quarter of its current
fiscal year ended Ang. 31 , 1963 , Thomas $\mathbf{C}$. Butler, President,
announced. This represents an increase of $70 \%$ over earnings of
$\$ 854,947$ in the second quarter of 1962 . The 1963 second quarter earnings were equal, after preferred of comino stock outstanding at the close of the period. In
1962 . second quarter earnings equaled 16 cents 1962, second quarter earnings equaled 16 cents a share on the
shares then outstanding, after adjusting for a $2 \%$ stock dividend distributed on May 24, 1963 .
Grand Union second quarter sales were $\$ 165,012,111$ in 1963, an
increase over sales of $\$ 152,114,948$ during the comparahle quarter of 1962 .
For the six months ended Aug 31, 1963, Grand Union's net arnings totaled $\$ 2,815,403$, an increase of $60 \%$ over earnings of Earnings after saxes period of all other charges were equal to 56 cents
per share of common stock, based on the average number of shares outstanding during the 26 -week period ended Aug. 31 ,
1963 . This compares with earnings of 34 cents per common share turing the first six months of 1962 . were $\$ 324.928,824$, a gain of
Sales for the first half of 1963

Grayson-Robinson Stores, Inc. - Removed From Bankruptcy-
On Oct. 3 referee Asa $S$. Herzog signed an order confirming a possession of the 187 -store coast-to-coast women's and children's
appare chain, for 100 paynent over a period of years of various
unsecured debts, priority debts and debentures totaling $\$ 21,-$ 769.413 .09

The order removed Grayson-Robinson from chapter XI of the
Bankruptey Act under which it has been operating since Aug Bankruptcy Act under which it has been operating since Aug. 14,
1962 . The court, however, retained jurisdiction over all, pending
matters and contractual agreements made under the court's supermatters and contractual agree
vision until they are fulfilled.
Grayson-Robinson's unsecured debts are divided into three classes
11) the priority debts. totaling $\$ 379,755.78$, as set forth in the Bankruptcy Act and administration expenses (2) the subordinated 5\% convertible debertures due Dec. 31,1985 , now, held entirely
by the Shoe Corp of America, amounting to a total, with interest,
of $\$ 5,145000$ and 131 all other unsecured debts, such as trade, expense, landlord and miscellaneous, including claims arising from
the rejection, prior to confirmation, of executory leases and contracts, amounting to $\$ 16.244,657.31$.
Stanley Roth, Gravson-Robis.
orders for merchandise placed with the trade while Graysonand accepted according to the terrms of the orders." be honord
The official Creditors Committee, appointed by referee "Herzog, will continue to function.".M. Mr. Roth said.
The Grayson-Robinson President also said that Grayson-Robin-
on, acting in accordance with the Plan of Arrangement will son, acting in accordance with the Plan of Arrangement, will
within the next few days elect the following Directors: Charles
Bornstein, Co-Clxairman of the Credito Bornstein, Co-ClXairman of the Creditors Committee, Frederick
E. Ballon, Counsel to the Committer; and Charles Ballon, Co-Counsel to the Commitlee
Mr. Roth said that
Mr. Roth said that Graysen-Robinson will submit to the Creditors
Committec substantially the same kind of periodic financial reports as have been required by the Court. An arrangement for financing of accounts receivable has been
made with Jones Financial Corp. "This should place at the dis-
posal of Grayson-Robinson considerable extra cash for working
capital purposes, over
now," Mr. Roth said.
Sale of A. S. Beck Stock PostponedOn Oct. 11, it was reported that Federal Referee Asa S. Herzog, had postponed the foreclosure auction of a $51 \%$ interest in A. S.
Eeck Shoe Corp. held by Grayson-Robinson for the second time,
but said the adjournment was the last. The 213,053 Beck common shares, pledged by Grayson-Robinson
against a $\$ 2,500,000$ loan from Schroder Trust Co., will be auctioned Oct. 16 at $2 \mathrm{p} . \mathrm{m}$.
This was the second attempt to sell the Beck shares under
Referee, Herzog's supervision. The referee is handing the auction because Grayson-Robinson has been operating, under court protection provide in Chapter pay of the Federal Bankruptcy Act. Gray-
son-Robinson's plan tor paying its creditors. was approved last
week and the company was allowed to resume normal operations.
No bldis were taken before the new adjournment. At last week's No blas were taken before the new adjournment. At last week's
auction attempt two bids were made, but the referee rejected them Several pleas for adjournment were made at the latest auction,
attempt, and Lloyd K . Garison, attorney for Grayson-Robinson, attempt, and Lhoyd $K$. Garrison, attorney for Grayson-Robinson,
said he thought a better price might be received if tae auction
were delayed.-V. 198, p. 1327 .
Great Atlantic \& Pacific Tea Co. Inc.-Net LowerConsolidated net earnings, for the 26 weeks ended Aug. 24 , 1963
were approximately $\$ 24,00$, ono, after provision of $\$ 5 ., 600,000$ for
Federal and Canadian income taxes, it is reported by John D. Federal. and Canadian income taxes, it is reported by John D.
Ehrgot, Chairman of the Board. This represents approximattly $\$ 1$,
a share on $23,989,918$ shares of common tock now ontslanding Net earninss for the comparable perion of the previous year were
approximately $\$ 26,400,000$, after provision of $\$ 29,600,000$ for income approximately $\$ 26,400,000$, after provision of $\$ 29,600,000$ for income
taxes, or apoximatel $\$ 1.10$ per share based on the same number
of shares, Mr. Ehrgott reported. of shares, Mr. Ehrgott reported.
Our lower net profit reflects a decision to improve business
through not merely holding the price line but in many cases, actually reducing our retail prices," Mr. Ehrgott said.
"This decision was in keeping with "This decision was in keeping with our reluctance to pass along
to consumers all of the constantly rising costs of labor, transto consumers all of the constantly rising costs of labor, trans-
portation, and other operating expenses," he added,
"Future results are impossible to predict, but our experience has proved the soundness of our basic policy of facing up to the triple challenges of public responsibility, rising costs of doing business
and aggressive and keen competition," Mr. Ehrgott said.-V. 198 ,
p. 193 .

Hales \& Hunter Co.- Notes Sold Privately - On Sept. 1,1963 , it was reported that $\$ 2,000,000$ of this firm's general obligation notes due Sept. 1, 1975 had been sold privately through Dovenmuehle, Inc

Heyden Newport Chemical Corp.-To Redeem Pfd. The corporation has called for redemption on Nov. 2 , 1963 ,
of its outstanding $31 / 2 \%$ cumulative preferred series A stock at $\$ 101$ per share plus accrued dividends of $\$ 0.60577$ per share; and all of its outstanding $\$ 4.375$ cumulative second preferred
stock at $\$ 102$ per share plus accrued dividends of $\$ 0.75721$ per
share Payment will be made at the First National City Bank,

Hickok Electrical Instrument Co.-Sales Up $21 \%$; Net $19 \%$ -
Sales and earnings rose to new highs during the fiscal year
ended last June 30, Robert D. Hickok, President, said in the Sales of the Cleveland-based manufacturer of electronic measuring instruments and test equipment rose to $\$ 8,952,675$, an measur-
of about $21 \%$ over the $\$ 7,322,360$ volume for fiscal 1962 . Net income for the 12 months ended last June 30 totalled $\$ 184,-$
0043 cents a share, an increase of $19 \%$ over the $\$ 153.558$ or 00043 cents a share, an increase of $19 \%$ over the $\$ 153,558$, or
36 cents a share on the basis of 427,840 shares currently out-
standing, earned last year. Mr. Hickok pointed out that both the sales and earnings figures
or fiscal 1963 reflect the operations- of the company's newly acquired Canadian subsidiary, Stark, Electronic Instruments Ltd.,
for five months only. for five months only. and the contributions of Stark Electronic for a full 12 months,
the company is looking forward. to substantial gains in both sales
and earnings during the current year. and earnings during the current year.
Mr. Hickok reported that order backlog as of last June 30
amounted to $\$ 3,567,945$, about $20 \%$ over backlog on the same
date the preceding year.-V. 197, p. 2355 .

Holiday Inns of America, Inc. - Secondary Over-subscribed-On Oct. 8, 1963, a secondary offering of 150,000 common shares of Holiday Inns of America made at $\$ 21.625$ a share was oversubscribed and the books closed. The offering was made by Bache \& Co., New York, and Equitable Securities Corp., Nashville, ard associates with a concession of 80 cents a
share to members of the National Association of Security Dealers.

## Appointment-

The Bank of New York, New York, has been appointed co-
registrar for the common and the $5 \%$ cumulative preferred stocks
Hooker Chemical Corp.-Sales, Net HigherThe company has reported record sales and earnings for the
nine months period ended Aug. 31. 1963. Sales of $\$ 136,053,000$, highest of any comparable period in the company's history, were
$\$ 2$ million or $1.5 \%$ over sales of $\$ 134.036,00$ for the first nine
months of 1962 . Net income for the same period was $\$ 11,825.000$ months of 1962 . Net income for the same period was $\$ 11,825,000$
or $\$ 1.40$ per share, up $4.1 \%$ over the 1962 comparative net income
of $\$ 11,354,000$ equal to $\$ 1.35$ per share. sales and net income for the third quarter were also the
sher the highest of any third quarter period in the company's history. Sales
for the three months ended Aug. 31. 1963 and 1962 were $\$ 44,820,-$
000 and $\$ 43,873,000$ respectivel. Net income for the 1963 quarter
was $\$ 3,806,000$, equal to 45 cents per share, against $\$ 3,763,000$ or was $\$ 3,806,000$ equal to 45 celts per share, against $\$ 3,763,000$ or
44 cents per share for the third quarter of 1962.
F. Leonard Bryant, Chairman and Chief Executive Officer, stated that he expects "the trend of improved sales and earnings
for each of the first three quarters will continue through the
fourth quarter."-V. 198, p. 102.

Hot Shoppes, Inc.-Net Up 7\%-
Per share earnings of this national restaurant, motor hotel and food service chain, were $\$ 1.18$ for the fiscal year, ended July 31-
a $7 \%$ gain over the previous fiscal year's $\$ 1.10$, it was disclosed a Th gain over the previous fiscal year's $\$ 1.10$, it was disclosed
in the company's annual report.
Hot Shoppes President J. Williard Marriott, who founded the
company as a small root beer stand in downtown Washington 36 company as a small root beer stand in downtown Washington 36
year ago, announced in the annual report that: Saies of $\$ 74.6$ million from Hot Shoppes' 'public and institutional
feeding and motor hotel operations were up $\$ 3$ million over last year.
The company had after-tax earnings of $\$ 2.4$ million,
The company's current assets of $\$ 16.2$ million provide
1 The company's current assets of $\$ 16.2$ million provide
1 current ratio, over current liabilitiss of $\$ 7.1$ million.
The company's net working capital totals $\$ 9.1$ million.
The flow of cash available for investment from earnings, depre-
ciation and deferred taxes increased to $\$ 5.3$ million in 1963 from ciation and deferred taxes increased to $\$ 5.3$ million in 1963 from
$\$ 4.9$ million the previous year.
'These strong financial reserves coupled with our continued good
earnings record provide your company with the capability and flexearnings recong provide your company with the capability and flex-
ibtity to continue successfull its ambitious but selective expan-
sion program." Mr. Marriott said in his annual report to stockibidy to continue successfully its ambitious but selective expan-
sion program,"Mr. Marriott said in his annual report to stock-
koleers.-V. 193 . p. 1554 .

Howe Sound Co.-New Joint AffiliateOn Oct. 7. Howe Sound Co., through its Howe Refining sub-
sioiiary and U. S. Reduction Co. of East Chicago, Ind., announced the formation of a new company to produce master alloys for the
aluminum industry. The new company which will be owned $50-50$ by Howe Sound and ocated in a new plant in Russellville, Alabama. The new facility
will feature the most modern induction furnaces designed for will feature the most modern induction furnaces designed for
production of master alloys and custom production of unusual
alloys. Master alloys alloys. Master alloys contain aluminum with a variety of exotic
elements to provide spenial properties or metallurgical processing
advantages for making aluminum alloy products advantages for making aluminum alloy products,
U. S. Reduction will be responsible for all manufacturing oper-
ations at Master Alloys and sales will be handled by both Howe
Sound and U. S. Reduction. It was also announced that Howe Sound Co will discontinue
its Howe Refining subsidiary operations in Sewaren, $N$, J., as of October 1 and consolidate production in the new Master Alloys Howe Sound Co is an integrated metals manufacturer and
U. S. Reduction is a leading procucer of aluminum foundry alloys
and deoxidizing shapes.-V. 198, p. 864 .

IMC Magnetics Cory.-Six Months' Report-

(The) Incubation Group, Ltd. - Shares Sold Pri-vately-On Oct. 10, 1963, it was reported that 20,000 of this firm's redeemable shares had been sold pri-
vately through Wisener, Mackellar \& Co., Ltd., vately through Wisener, Mackellar \& Co., Ltd.,
Toronto, and Oldfield, Kirby, Gardner Securities, Ltd., Toronto, and Oldfield, Kirby
Winnipeg.-V. 197, p. 1742 .
Kerr-McGee Oil Industries, Inc.-Net Up $10 \%$ Net income for the fiscal year ended June 30 , 1963 established a new high of $\$ 18,806,333$, according to the company's 1963 annual
report to stockholders. This exceeded the previous year's income
of $\$ 17,034,264$ by more than 10 作. D. A. McGee, President and Chairman, advised stockholdérs that
earnings per common share were $\$ 3.05$ on $6,160,906$ shares out standing at June 30 . 1963 . This compares with earnings of $\$ 2.74$
on each of the $6,219,679$ common shares outstanding at the end of the prior year. McGee said that fiscal 1963 marked the fifth
consecuive year net income and earnings per share had increased consecutive year net income and ea
over the previous 12 -month period.
Mr. McGee said that all operating divisions contributed to the
record income earned during fiscal 1963. He noted that the mar-
keting pipeline and refing keting, pipeline and refining division made a substantially greater
contribution to company income than that it achieved during the contribution to company income than that it achieved during the
previous fiscal year and attributed this to several factors, principal
(E. J.) Korvette, Inc.-Sales, Net Higher-

The company achieved record sales and record earnings for the
fifth consecutive year, William Willensky, President, stated. Korvette's net sales for the year consisting of the 52 weeks ended
July 28,1963 , exclusive of leased department and licensees volJuly 28,1963 , exclusive of leased department and licensees' vol-
ume, were $\$ 330,409.53$, an increase of $\$ 104,89,726$ over the pre-
vious year, Mr. Willensky stated. Net earnings of Korvette were vious year, Mr. Willensky stated. Net earnings of Korvette were
$\$ 6,0.45 .535$ which compare, Mr. Winlensky said, with net earnings
of $\$ 5.299,091$ for the prior period. Both of the earnings Iigures of $55,299,091$ for the prior period. Both of the earnings ligures
reflect the effect of the investment tax credit which was made available by the Revenue Act of 1962 . The net earnings of Korvette for the year ended July 28,1963
amounted to $\$ 1.45$ per share on the $4,182.807$ shares outstanding;
while earnings for the prior year were $\$ 1.27$ per share on the while earnings for the prio
$4,180,267$ then outstanding.
We are especially gratified by our operating results for the
past year, Mr. Willensky said, in view of the substantial amounts
of store opening costs which we expensed in connection witt of store opening costs which we expensed in connection with
the 8 department stores and 6 supermarkets which commenced the 8 department stores and 6 supermarkets which commenced
operation during the last fiscal year. In ddition, he commented,
a substantial charge wes absorbed in connection with the training of the personnel necessary for our continuing expansion program. 11 supermarkets in operation, against 17 and 5 respectively in
fiscal 1962 .-V. 198 , p. 384 .
(S. H.) Kress \& Co.-Tender Offer Extended-

Lefcourt Realty Corp.-Stock Trading Suspended On Oct. 4, 1963 the American Stock Exchange suspended the
company's common stock from dealings due to the fact that the company's earnings do not meet the Exchange's standards for
continued listing. continued listing.
The Exchange will apply to the SEC for permission to delist
the stock.-V. 195, p. 747 .
Lehman Corp.-Net Assets Higher-
Net assets climbed to $\$ 346,473,186$, equal to $\$ 29.22$ per share on
Sept. 30,1963 . The latest figures compare with $\$ 294,923,379$, or $\$ 25.48$ per share at the end of the year 1962 and $\$ 332,891,547$, or The report, for the first nine months of 1963, disclosed that
unrealized appreciation increased $\$ 38,952,564$ during the period of
the report and capital gains realized amounted to $\$ 5,166,191$ or the report and capital gains realized amounted to $\$ 5,166,191$ or The overall percentage of the corporation's assets invested in
common stocks changed very little during the past quarter. At
Sept. 30, 1963, $93.2 \%$ of total net assets was invested in common Sept. 30, 1963, $93.2 \%$ of total net assets was invested in common
stocks against $92.9 \%$ three months earlier. Public Utility stocks,
chiefly of companies in areas of rapid population growth. continued chiefly of companies in areas of rapid population growth, continued
to hold first place in the corporation's portfolio of securities.
These investments represented $17.6 \%$ of total assets. other large
investment categories were oil \& gas, $16.1 \%$ of total net assets; investment categories were oil $\&$ gas, $16.1 \%$ of total net assets;
office equipment, $9.6 \%$ and drugs, $8.7 \%$-V. 198, p. 195.,
Levitt \& Sons, Inc.-New Sub. to Build in FloridaSons' 1,600 -house residential community near the U. S. space
center at Cape Canevaral. Florida was announced on Oct. 8 . center at Cape Canevaral, Florida was announced on Oct. 8.
The subsidiary, Levitt \& Sons of Florida, Inc., is the second anis responsible for the recently opened Levittown de Puerto Rico. In
addition, investment subsidiaries represent Levitt in six highaddition, investment subsidiaries represent Levitt
rise and garden apartment projects in or near Paris,
vantageous, to our present expanded and increasingly decentralized
operations," Julius Silver, Senior Vice-President and Treasurer of operations," Julius Silver, Senior Vice-President and Treasurer of
Levitt \& Sons, Inc. said. The five oother active Levitt communities
-at Matawan New Brunswick and Lherittown, New Jersey; Bowie Mat Matawan, New Brunswick and Levittown, New Jersey; Bowie,
by the parent comp Brook, Long Island, New York-are operated by the parent company, is on clommunita's east coast in the city of
The newe comge, Brevard county, Its name was announced as "Buck
Rock ingham at Rockledge.
Mr. Siver also revealed that Brevard Engineering Co of Cooa
Beach, Fla, has been retained to do engineering work for the Levitt Beach, Fla, has been retained to do
Florida, community.-V. 198, p. 102.
Litton Industries Inc.-Proposed AcquisitionAgreement for acquisition of Bruder \& Co. Inc., of Cleveland,
Ohio, by the newly-formed Atherton Division of Litton Industries,
was announced jointly on Oct. 7 by Dr. Norman H. Moore President
of the Atherton Division and a Vice-President of Litton Industries,
and Robert 1. Eruder, Presicin or the Cieveland company. Brucer \& Co. is the largest manufacturer and marketing organi-
zatoon on infra-rcd heating equipment uscd by vending and mous-
trial food service industrics trial food service industries. The equipment bears the trade name
Heat-N-Eat." The acquísition of Eruder by Litton-Atherton will be for an
undisclosed amount of Litton common stock. Noore said Bruder will head up marketing of cominercial micro-
wave cooking equipment for the Litton-Atherton division and will remain as President of the Bruder company. The newly-acquired
firm will continue to have its headquarters in Cleveland. Th the manufacture and marketing of electronic equipment for food preparation and for mdustral or eceessing. Litton has been
supplying nicrowave components for domestic and commen elecironic cooring for several years. Hemestic and commercial
Litton division are in Palo Alto, Calif.-V. 198, p. 1138. the new
Longlruco Realty Corp.-Notes Sold Privately-On Long Island Trust reported that this aftiliate of secured notes due Oct. 1, 1988 privately, through Eastman Dillon, Union Securities \& Co., New York.?

Louisville \& Nashville RR.-Equipment Trust Cer tificates Offered - On Oct. 9, Salomon Brothers \& Hutzler, New York, and associates announced that they were awarded at competitive sale an issue of
$\$ 3,750,000$ Louisville \& Nashville $41 / 8 \%$ equipment trust certificates, series GG, on a bid of 98.7107 . A competing bid of 98.594 , also naming a $41 / 8 \%$ coupon, came from Halsey, Stuart \& Co., New York.
The certificates, which are non-callable, were refor the Oct. 15, 1964 maturity to $430 \%$ for the Oct. 15, 1964 maturity to $4.30 \%$ for the.,. shrdlu shrdr Oct. 15, 1975-78 maturities.

Rated Aa by Moody's and AA by Standard \& Poor's the certificates are to be secured by new equipment estimated to cost $\$ 4,703,674$, and are guaranteed as to principal and dividends by the Louisville \& Nashville Railroad Co. They will mature in 15 annual 1978, inclusive.-V. 198, p. 1138.
M \& D Store Fixtures-Proposed Merger-
See Suburban Gas, this issue-V. 198, p. 772.
Macwhyte Co. - Capital Increase Approved; Proposed $50 \%$ Stock Dividend
At a special meeting held at the company offices in Kenosha, Wisconsin, on Oct. 8, 1963 , shareholders approved amending the
articles of incorporation to increase the authorized capital stock artom 300,000 shares to 750,000 shares.
Management recommended this increase to enable the Board
(Joseph) Magnin Co., Inc:-Partial RedemptionThe corporation has called for redemption on Nov. 1,1963 vertible subordinated debentures due May 1,1975 at $100 \%$. Pay-
ment will be made 2t the Eank of California, N. A., San Francisoo. Debentures are convertible into common stock to Nov. 1, 1963,
(P. R.) Mallory \& Co., Inc.-Nine Months' ReportPeriod Ended Sept. 30
Net sales
ncome

## Income be Income ta Net incom


Mattel, Inc.-Sales Up $30 \%$; Net $17 \%$ -
This Hawthorne, Calif., toy manufacturer has reported a $30 \%$ ings for the first six months ended Aug., 31, 1963 .
First half sales amounted to $\$ 40,364,000$, compared with
s First half sales amounted to $\$ 40,364,000$, compared with $\$ 31$, ,
127,000 for the equivalent six months last yeart Net earnings were
$\$ 2,003,000$, or 75 cents a share, as against $\$ 1,714,000$, or 64 cents $\$ 2,003,000$, or 75 cents a share, as against $\$ 1,714,000$, or 64 cent
a share, for the corresponding period in 1962 ,
Orders booked during the first six months continued at a level substantially above" those for the like period a year ago, accord-
ing to T. M. Horwith, Vice-President-Finance "It is gratifying to note that Mattel continued to exceed the
projected growth rate of the industry in its own operating
results for the first six months," Mr. Horwith said.-V. 198, p. 680 .

## McCall Corp.-Nine Months' Report-

Period Ended Sept. $30-$
Net sales $\stackrel{1963}{1962}{ }^{1962}$ Net sales
Net profit
Profit per $\begin{array}{rr}1963 & 1962 \\ \$ 92,400,000 & \$ 79,211,260 \\ 2,272.000 & 1,662,483 \\ \$ 1.70 & \$ 1.24\end{array}$

Mil National Corp. - Stock All Sold - On Oct. 9, 1963, Herbert Young \& Co., Inc., New York, reported Mil Nation
Net proceeds will be used to reduce bank loans, and enable Mil National to hold more of its own commercial paper.
The company, located at 1101 East Tremont Ave., Bronx, New York, is engaged in the independent distribution of commercial dry cleaning and laundry equipment, and related products and accessories, Its operations are conducted principally in New York, Connecticut, New Jersey and California.

Appointment-
Irving Trust Co. has been appointed transfer agent for the
common stock of the corporation.-V. 198, p, 475.
National Cleaning Contractors, Inc.-AcquisitionOn Oct. 3, the company acquired the Bell Exterminating Co. nating Services Corp., a subsidiary of National Cleaning Con-
tractors, according to William V. Frankel, President. The merger makes the combined operation one of the largest
of its kind, Mr. Frankel said, and will offer complete pest control
services in Greater New York and other cities. National Cleaning services in Greater New York and other cities. National Cleaning
Contractors operates, in Newark, Hartford, Philadelphia, Chicago,
St. Louis, Los Angeles and other metropolitan centers.-V. 198,
p. 681 .

National Life \& Accident Insurance Co.-Secondary a secondary offerino of 10,000 shares of this firm's capital stock at $\$ 106.50$ per share made through First

Boston Corp., New York, was oversubscribed.-V. 184, p. 1020.

Nationwide Auto Leasing System, Inc.-Earnings Report-
Thie company had net income of $\$ 29,933$ for the second quarter
 ings of $\$ 12,708$ for the final quarter of fiscal 1962 .
According to Harold Konner, President and head of the man-
agement group that assumed control in the later part of last year. earnings for the thale were equal to nine ecnts per share, of
which six cents were earned in the second quarter. The company's performance thus far is in sharp contrast with
that of 1962, when an overall net loss of $\$ 54,089$ was reported.
 a continuation of
$-\mathrm{V}: 198, \mathrm{p} .289$.
Nevada Power Co.-Common Offered-On Oct. 8, 1963, an underwriting group headed by White, Weld of this firm's common stock at $\$ 36: 875$ a share.
Net proceeds from the sale will be applied to financing the company's construction program, of BUSNESS-The company, headquartered in Las Vegas, is an
operating public utility engaged qu furnishing electric service in
Clark County, including Las Vegas, in southern Nevada, and in operating public utility engaged in furnishing electric service in
Cilark County including LLas vegas, in suthern Nevade and in
Elio Count in the northeastern part of he the state The company
supplies power to Nellis Air Force Base, northeast of Las vegas, and to the Atomic Energy Commisson at. Mearcury and Jackass
Frats in Nye County. Pover it furnished or resale to Caliornia
Faci.ic Utilities Co., Southern California Edison and to the Foaliin Uyilities co.. Southern Califion
Coiorado River Commission of Nevada.
The company obtains electric energy for its Las Vegas system
by generation at Clark Steam Electric Generating Station and by purchase of power at Hoover Dam and from steam generating
source in Arizona. Power for the Elko system is obtained from
Tcaho Power Company.
 of its total needs. From Hoover Dam it received $247,768,000 \mathrm{kwh}$
and obtanind an additional $32,099,0000 \mathrm{kWh}$ from on her users of
Hoover Dam eurergy whose allocations exceeded their requirements. Hover Dam energy whose allocations exceeded their requirements.
The company also purchased $173,000,000$ kwh of steam generated
energy from other sources.
CAPITALIZATION GIVING Effect to present financing



| Authorized | Outstanding |
| :---: | :---: |
| 00, 00 |  |
| $15,000,000$ 15,000 1 | 5473,00 |
| 15,000,000 | $5,500,000$ $5,000,000$ |
| $15,000,000$ $5,000,000$ | 2,000,000 |
| 623,000 | 623,000 |


New York Central RR.-To Sell Equipment Trust Certificates On Oct. 7 , 1963 the company announced plans to sell $\$ 3,600$.
000 of $1-15$ year equipment trust certificates at competitive bid$\begin{aligned} & \text { Bids will be reecived on Dee. } 4 \text { (12 noon EST) at office of the } \\ & \text { company, } 466 \text { Lexington Ave., New York.- }-V_{0} \text { 198, p. 1051. }\end{aligned}$.

## Nytronics, Inc.-Shows Profit for Year-

The company has reported substantial increases in net sale
nd net earnings for the fiscal year ended July 31, 1963.

 per share based on 34,773 shares outstanding during the period.
This compares with a loss of $\$ \$, 963$ for the previous year.--
V. 197, p. 2563.
Oxberry Corp. - Debentures Sold Privately - On Oct. 7, it was reported that the private placement of debentures due 1970 and warrants to buy 9,000 shares of that corporation's common stock has been arranged through Small Business Advisors, Inc. Purchasers were three institutions including Small Business Investment Co. of New York, Inc., which is the parent of the advisory firm
Oxberry Corp. of New Rochelle, N.Y. (formerly Animation Equipment Corp.) is a leading manufacturer of motion picture process cameras, animation
stands and optical printers. The company's trade stands and optical printers. The company's trade
name, OXBERRY, is known the world over in televi name, OXBERRY, is known the world over in
sion and theatrical motion picture production.
"The funds provided by the financing will increase our company's working capital and allow it to introduce many new products which have already been developed," said John Oxberry, co-founder and President of the Oxberry Corp. "We are proud of our association with institutions which are leaders in providing venture capital to growing businesses."
Park Electrochemical Corp.-First Half Net Up $25 \%$ Sales for the second quarter and first half ended Aug 31 showed
reobr gains from the comparable periods a year ago, jerry Shore, record gains from the comparable periods a year ago, Jerry Shore,
Chairman, announced.
Consoldided net sales for the three months ended Aug. 31
 Net income after taxes in the second quarter amounted to
$\$ 149,400$, up $20 \%$ from $\$ 123,900$ in the same period last year




Philips Industries, Inc.-Acquisition-
On Oct. 3, Jesse Philips, President of Philips Industries, Dayton
manufacturers of mobile home windows and doors, announced the acquisition of Versail Manufacturing Co. of Elkhart, Indiana
The Elkhart company manufactures mobile home shutters and


## Piper Aircraft Corp.-Earnings Forecast-

The company estimates a $21 \%$ increase in sales in the coming
year, it was revealed Oct. 10 by J W. Miller, Director of Marketing year the was reveaied Oct. 10 by J. W. Miller, Ditector of Marketing
at hae annual Piper Internitional sales Meeting. Some 800 sales
and representatives from all over the world were welco
start of the meeting by President william T. Piper.
William T. Piper, Jr., Executive Vice-President, disclosed that
in corporate terms, sales for the fiscal year ending Sept. 30 , 1964 , are forecats to ro rach $\$ 46,000,000$ as against approximately $\$ 38,000$, ,
000 for the tisceal 000 for the fiscal year just ended. Earnings per share are expected
to be around $\$ 3.19$ a ainst $\$ 2.25$ for the past year Best previous year in Piper's history was in 1960 when the
company storal sales were $\$ 40,12,000$ and earnings per share
were $\$ 3.50$. were $\$ 3.50$. For the optimistic sales forecast stem from the recent with enthusiastic public response-the new low cost, twin-engine
Piper Twin Comanche, now in quantity production at Piper's main Piper Twin Comanche, now in quantity production at Piper's main
plant in Lock Haven, Pa., and a new all-purpose, single-enigine airplane which will carry a useful load greater than its own empty
wieght. the 166 mile an hour Cherokee 235, manufactured at
Fiperi's Verio Beach

Providence Gas Co. - Bonds Sold Privately - On Oct. 9, the company announced that it had placed $\$ \$ 3,000,000$ first mortgage bonds, series $G$, due Sept. 1 1988. Stone \& Webster Securities Corp., New York, arranged the placement.-V. 198, p. 1279

## Puget Sound Power \& Light Co.-Partial Red'nThe company has called for redemption on Nov. 1,1963 , through operation of the sinking fund, $\$ 375,000$ of its $51 / 4 \%$ debentures 

Quik-Chek Electronics \& Photo Corp. - Revenues Up; Net Low
Sales of this producer of photocopiers and paper, and tube
tetens. continued tor rise fr the fiscal year ended June. 30, 1963.
Total revenies rose to Total revenues Jose to $\$ 2,848,269$ from $\$ 2,777,154$, for the twelve
month ended June 30,1962 . Atthough the company operated profitably for the eleventh con-
secutive year, earnings decined slightit from those of fiscal 1962 ,
Net profit amounted to 81419196 or 39 cents a share in fiscal 1963
 compared with s177.,381 or 47 cents a share for the previous year
In both yeart there were 368.000 shares outstanding.
The decline in income in fiscal 1963 was due to lower earnings of the Tube TTester Division and an increase in expenditures for
the development of additional photocopy dealess, according, to the annual report.
The the nease in the number of photocony dealers will boost sales
and profits in future years, according to Fred $P$. Robin, President. The tube tester operation has been bolstered through the ac-
quisition of hoto- Tronic Products Corp. on July 7, 1963, Mr.
Robin explained--V. 196 .
Radio Corp. of America-Net Up $29 \%$; Sales $4 \%$ Sales and earnings in the first nine monthr of . 1963 have
reached an alltime hish for any comparabte period in the com
and pany's history, Chairm Engstrom amnounced Profits after taxes for the first nine months climbed by $29 \%$
to a recors $\$ 44,200,000$ against $\$ 344,300,000$ in the same 1962 period Sales tor the period rose by 4/
192 to n ew hish of \$1,314.000,000
Earnings per share of
 increase of earnings in the third quarter were $4414,800,000$ an an $\$ 436,700$ oon, This represented RCA's tenth consectutive period
of profit improvement over the comparable quarter of the previous year.
The nine-month record was attributed by General Sarnoff and
Dr. En strom to
 (ributor to dealer over the comparable 1962 period:
(2) continued substantial rise in the earnings of the National Eroadcasting Coo whose profits for the nine months were $70 \%$

 gauged in relation to sales growtr, General Sarnoff and Dr. Eng-
strom pointed out. increase in Rirst nine months of earnings were nearly three tine the the percer
centage
 sales.
of Basically, this reflects' a mounting efficiency in the conduct of RCA's traditional busis a mounses as well as as hene imp imet of suct
relatively new activities as color and data processing."-V. 198 ,

## Ram Tool Corp.-Earnings Forecast-

Higher sales and earnings were predicted for Ram Tool Corp., Chicago-based manufacturer of hand power tools.
At the Anual Meeting, John cutrone, President, indicated the
company expects a seates increase of $15 \%$, to end June 30, 1964 , and higher profit margins. increase in volume should be comparable to the ta products, the made last year, when Ram Toil Teported net sales of $\$ 5,419,584$, up $15 \%$
from the previous year. from the previous year.
He said that most of the costs of setting up new departments io

 portance," Cutrone said. It has preeloced ao proat poble nutomatic
pipe threader which is applicable to on-the-job use in the building
tite trades. Cutrone said the new product could exten the companys
position in the industrial market,-which presently accounts for
10 it position in the industrial market, which presently a ccounts or
1or of overal volume, compared with $90 \%$ in consumer home
owner market owner market.
It is also introucing an automatic starter for low and medium
horsepower gasoline engines which is horsepower gasoline engines, which is applicable to to outboard
motors, smal tractors, riding mowers, and many other types of
equipment.-V. 198, p. 1279 .

Real Properties Corp. of America-Sells Subsidiary
 also reported it had reset the trimst noty itgane on a a builiding in
Philadelphia, Pa., and arranged long term refinancing on a prop-
Theodore R. Sayers, President, sald proceeds of the sale of the
two properties would be sused to reduce the diversified real estaie company's short term debt.
He declared the He declared that savings in interest charges. resulting from the
reduction of short term indebtednesss coupled with redueed costs
 Mr. Syyer sald RPCA had sold its Canton property, a depait-
 He said Real Properties had also sold Mortgage \& Loan Corp.
of the West, a wholly-owned subsidiary of its West Consi insurof the West, a whilly-owned subsidiary of its West Const insur-
ance affilitate, Weiner \& Kane, Inc., to a California mortgage com-
pany for a net profit of sibo, Mr. Sayers said the company had consummated the resetting
 The company has also received a commitment to reset its mort-
gage on the Forsyyt ruilding in intanta, he added When consum-
mated. this will increase cash flow by an additional $\$ 16,000$ per year.
"These transactions illustrate the policies of RPCA's management. These plicies have borne fruit as evidenced by the con-
tinuance of the company's distribution payments at the annua rate of 96 cents, at a time when sone companies in the indus-
try have been forced to curtail or discontinue distributions," Mr. Way are looking toward continued growth as a diversified com-
pany, In line with our diversification, we mere presently contem-

Recording Industries Corp.-Common Offered-On Oct. 4, 1963, Tennessee Securities, Inc., Nashville, offered publicly, 297,000 shares of this firm's common stock at $\$ 5$ per share.
Net proceeds, estimated at $\$ 1,286,500$, will be used for constructing and equipping a headquarters build-
ing, two recording studios, and a pressing plant, and for working capital and other corporate purposes. BUSINESS-The corprotion, headquartered at 801 Sixteenth
Ave.. South Nashivile, Tenn., plans to engage in the recording, conduct a rriated musii publishin\% business through two whiolly-
owned subsidiaries, ARIC Publishing Co. and BRIC Publishing Co., which recently have been incorporated under the laws of Tennessee,
The corporation intends to eng:ge in the recording and dis-

 and western, religious, children's. educational, rhythm and blues,
folk, azz, conedy, classical and literary or dramatic, Recordings
are intended to be issued in all the accepted commercial speeds. are intended. to be issued in all the aceepted commerecial speeds.
Records. including magietic tape produce by the corporation
will be issuued under appropriate labebs availabie for Federal trademark registratio If and Fhen constructed and completed the firms proposed
phonograph recording facilities, which will be established in
Nashvilie, will be made availe
 company has no plans at this time to manufacture or distribute
phonographs, radio-phonographs, needles or other aceessories CApITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (\$1 par) $\quad \begin{aligned} & \text { Authorized } \quad \text { Outstanding } \\ & 1,000,000 \text { shs. } \quad 317,000 \text { shs. }\end{aligned}$ UNDERWRITERS-The underwriters, named below, acting severally, have entered into an underwriting agreement with the cor-
poration wherein, subject to its terms and conditions, they have
agreed to use theic agred to use their best efforts on an an or non basis for a
period of
shares set forsininess days from the Oct 4 prospectus to sell the shares set forth opposite their names. The nature of the under-
writing commitment is such that, if any of the shares ape oldol,
all must be sold. If the underwriters fail to find purchasers for
 all payments ree been sold or such returns are made, the under-
the shares have beal writers and dealers will deposit all funds received from the sale
of shares in separate 9 scounts in one or more commercial banks
os of shares in separate accounts in one or more commercial banks,
as agents or trustees for the benefit of the corporation or the
subscribers, as the case may be:


Red Kap, Inc.-Earnings Down-
Combined net earnings, of Red Kap, and subsidiaries for the
third quarter cined Alg. 31.1963 were 2 2004.132, equivalent to
41 cents per common
 President
Net sales for the latest three months of the current fiscal year
were $\$ 3,236,439$, against $\$ 3,012,828$ the the the For the nine months ended, Aug. 31,1963 . Red Kap had com-
bined net earnings of 8523,84, equal to 81.05 per share, based
on 500,000 outstanding common on 500,000 outstanding common shares, and net sales of $\$ 8,707,298$,
compmared with earnings of $\$ 4988,619$, or $\$ 1.25$ per share, on 400,000
 500.000
Red Kap. Inc., of Neshville, Tein. manufactures and distributes


## Regulators, Inc.-New Stock Interest-

See Electronic Specialty Co., this issue.-V. 197, p. 1009
Republic Corp.-Acquisition-
This divérsified Los Angelees-based industrial company has pur-
chased for an undisclosed sum, General Water Heater Co. and Chased for an undisclosed sum, General. Water Heater Co. and
Pioneer Manufacturing Co. and anfiliates, 1ocal manafacturers of
home instalation products, it was announced on sept. 30 , by Victor M. Carter, Republic President and Chairman . M .
The companies will be operated as wholly owned subsidiaries of Republic, Mr. Carter seid.
General Water
Heater posals, swimming pool heaters and through-the-wail heaters-
products not manufactured by Republic's Gaffers $\&$ sattler Division -and a variety of other home installation products. General and Pioneer, which also make commercial and residential water heaters,
distribute their products throughout the Western and Seuther distribute their products throughout the Western and Southern
states. The companies employ 300 people and maintain their own states. The
sales forces.

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| any | $\begin{aligned} & e r \\ & a r e \\ & a r e \end{aligned}$ | When Holders |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
|  | 10 c |  |  |
|  |  |  |  |
| ys \& |  |  |  |
| ment income | $31 / 2 \mathrm{c}$ | 11-20 | 10-22 |
| American Equities Assurance (NY) (quar | 27/2c |  |  |
| American Research \& Development Corp.- |  |  |  |
|  |  |  |  |
| Arts \& Crafts Materials (stock dividend)- |  |  |  |
| Associated Baby Services, common (quar.)--- |  |  |  |
|  |  |  |  |
| Atlantic Refining Co. (quar.) -------------------- |  |  |  |
|  |  |  |  |
| Baker Properties, 85 |  |  |  |
| ${ }_{\text {Bank of Commerce }}^{\text {Beech Aircraft Corr }}$ |  |  |  |
|  |  |  |  |
| Best \& Com |  |  |  |
| Block (H. \& R.) (Giuar.) <br> Blue Ridge Mutual Fund. Inc. (from net investment income) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Booth Fisheries Corp., common (quar.)--- |  |  |  |
| Boston Sand \& Gravel ------- | 0c |  |  |
|  |  |  |  |
| British Columbia Forest Products----- |  |  |  |
| Brockton Taunton Gas Co., common |  |  |  |
|  |  |  |  |
| Brown Engineering Co. Inc. (quar.) |  |  |  |
|  |  |  |  |
| Brunswig Drug Co. (quar.)Burmah Oil Co. Ordinary Amer. dep. repts. |  |  |  |
| to United Kingdom tax and 9 pence free |  |  |  |
| Business Capital Corp, (quar |  |  |  |
| Canada Foils Ltd |  |  |  |
| Canadian Investment FundCanadian Utilities Co. Cd , com. (quai) |  |  |  |
|  |  |  |  |
| (5\%\% preferred (quar), |  |  |  |
| sisle |  |  |  |
|  |  |  |  |
| Carson Pirie Scote \& Coo., common (quar:) |  |  |  |
|  |  |  |  |
| Cenv, jumior preferred (quar.)------- |  | 11 |  |
| Central Coal \& Coke (s-a) <br> Central National Bank in Chicago (stock- <br> holders will vote at a special |  |  |  |
|  |  |  |  |
| to be held on Nov. 12 on a proposed $25 \%$ stock dividend) |  |  |  |
| Central Power \& Light, $4 \%$ pfd. (quar.) -- |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| ock dividend |  |  |  |
| Chicago Title \& Trust Co. (increased)--1 |  |  |  |
| Stockholders will vote on Nov. 12 on a <br> Clayton |  |  |  |
|  |  | 12-12 |  |
| Colsate-Palmolive Co., common (quar.) |  |  |  |
|  |  |  |  |
| Collins Compan Colonial Fund |  |  |  |
| Colorado By-Products (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Community Public Service (quar)- |  |  |  |
| Common (q |  |  |  |
| $6 \%$ preferre |  |  |  |
| ansondated |  |  |  |
| preferred (quar. | , |  |  |
| ted |  |  |  |
| ${ }^{\text {Participating }}$ |  |  |  |
| ntinental |  |  |  |
| rni |  |  |  |
| Coronation |  |  |  |
| Co |  |  |  |
| \$1 |  |  |  |
|  |  |  |  |
| Crowley Miliner \& Co. (quar.) |  |  |  |
| Denver Real Estate Investment |  |  |  |
| er Union | s1 |  |  |
| Dielectric Products Engineering co |  |  |  |
| 55 c preferred (quar.) |  |  |  |
|  |  |  |  |
| Dodge Manfact |  |  |  |
|  |  |  |  |
| 5 minion sreotetish I |  |  |  |
| $5 \%$ preference (quar.) | $\pm 621 / 2 \mathrm{c}$ 300 30 | - $11-29$ | 11-15 |
|  |  |  |  |
| ectric Hose $\&$ |  | 11-29 |  |
| Electric Hose \& Rubber ${ }^{\text {chen }}$ (stock dividen |  |  |  |
| Exeter \& Hampton Electric Co. (quar.) - | 50c | ${ }_{10-15}^{12-1}$ | 10. |
| $\mathrm{H}^{\prime} \mathrm{F}$ | $46^{1 / 2}$ |  | 11-1 |
| ate-Root-Heath (quar.) |  |  |  |
| A and B Shares payabie is |  |  |  |
| Financial Industr | \% | -20 |  |
| Quarterly of 10 c from net investment in- |  |  |  |
| le from short-term |  |  | -30 |
| Qrst National Iron Bank (Morristown, |  |  |  |
| Firth |  |  |  |
| rst Southern | ${ }_{17}{ }^{\text {81 }}$ |  | ${ }_{10-15}^{10-11}$ |
| $t$ Union |  |  |  |
|  |  |  |  |
| tenburg Gas \& Elect |  |  |  |
| Foods Plus (quar.) | 10 c | 11-15. | 10-31 |
| ord Motor Co. (qua | 45 c | 12. | 11. |
| rman-Wolfson ' Corp. (quar.) | 200 | 10-31 | 10-1 |
| Garfinkel (Julius) \& Co. (increased quar.) | 509 | 12-31 | 12-2 |
| ock dividend (one share for each share held subject to aproval of stockholders |  |  |  |
| at the Nov: 22 annual meeting) --7. |  | 12-31 |  |
| as, Inc., \$ $\$ 1.40$ prior preferred (quar. | 350 | 11.1 |  |




|  | $\begin{gathered} \text { Per } \\ \text { Share } \end{gathered}$ | Wh |  |
| :---: | :---: | :---: | :---: |
|  | 400 |  |  |
|  |  |  |  |
| Provident Tradesman Eank \& Trust Co. | 15 c |  |  |
|  |  |  |  |
| Sound Power \& Light, co |  |  |  |
|  |  |  |  |
| 5.54\%\% preferred (quar,) |  |  |  |
| Ray-Dyne, Inq. (stock dividend).(Payable in Sonora Electromatics class A |  |  |  |
|  |  |  |  |
| Redwing Carriers (stock dividend) ------- |  |  |  |
|  |  |  |  |
| Reynolds (R. J.) Tobacco (increased-quar.) | 450 |  |  |
| Ridge Tool Co., class A (quar.) | 析 |  |  |
| Ridgway (L L, L, Enter | $12^{1 / 2} \mathrm{c}$ |  |  |
|  |  |  |  |
| Ripley Company |  |  |  |
|  |  |  |  |
| Rose's Stores, common (quar.)--------------------- |  |  |  |
|  |  |  |  |
|  | 80.7212 |  |  |
| St. Lawrence Cement, class A |  |  |  |
| Sanfran Printin |  |  |  |
|  |  |  |  |
| Seagrave Corp., ${ }_{5}^{51 / 2 \% \text { prd. }}$ (quar.) ${ }^{5}$ |  |  |  |
|  | \$1.25 |  |  |
| Securities Fund <br> Security First National Bank of Los Angeles Quarterly |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Shaer Shoe Corp. (cuar) Siegel (Henry L ) new ciass A (incr. quar) |  |  |  |
|  |  |  |  |
| Smith-Alsop Paint \& Varnish (qual |  |  |  |
|  | 0 c |  |  |
| Southeastern Newspapers, class A (quar.) <br> $6 \%$ preferred (quar.) - |  |  |  |
|  |  |  |  |
| Southern Airways (stock dividend) |  |  |  |
| Springfield Gas Light |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Stedman Bros./(common payment omitted at this time.) |  |  |  |
|  |  |  |  |
| Stein Roe \& Farnham Balanced Fund- (From ordinary income) |  |  |  |
| Stein Roe \&o Farnham Stock Fund-(From ordinary income) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Storer Broadcasting. (common (quar.) |  |  |  |
| Storkline Corp. (shareholdprs are to vote Oct. 28 on a proposed 5 -for -1 split) Stouffer Foods (quar |  |  |  |
|  |  |  |  |
| Sunshine Eiscuits (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| ${ }_{4}^{4.100^{\prime} \text {; prefe }}$ | ${ }_{\text {\$1.02 }}$ |  |  |
| ${ }_{4}^{4.50 \% \% \% \text { preferred }{ }^{\text {che }} \text { (cua }}$ |  |  |  |
|  | \$1.15 |  |  |
| $\begin{aligned} & 4.64 \% \\ & 4.655 \end{aligned}$ |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| $5 \%$ convertible 2 nd prefe |  |  |  |
|  |  |  |  |
| $5.10 \%$ preferred |  |  |  |
| 5.12 preferred (qu |  |  |  |
|  |  |  |  |
| Tip Top Canners, Ltd. <br> (Class A payment omitted at this time.) |  |  |  |
|  |  |  |  |
| Tom Bell Royalty |  |  |  |
| Traders Building Assn, Lid. (quar) | 80c | 10 |  |
|  |  |  |  |
| (A stock distribution of 1 for 11 subject to approval of stockholders Feb, 7) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Tudor City 9 th Unit, \$6 preferred | 33.50 | $1-1$ |  |
| Union Trust Co. of Baltimore (quar.) United Buckingham Freight Lines- | 85 | 10 |  |
|  |  |  |  |
|  |  |  |  |
| United Corporations, Ltal., class AClass B (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Upper Peninsula Power, common (quar.) $51 / 4 \%$ preferred (quar.) |  | ${ }^{11-1}$ |  |
|  |  |  |  |
| Value Line Fund Van Dorn Iron Works (quar:) <br> Vance Sanders \& Co. ( $\mathrm{s}-\mathrm{a}$ ) <br> Vulcan Corporation |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  | ${ }_{11-15}$ |  |
| Werner Transportation Co. <br> Wellington Equity Fund, Inc. (see dividend announcement under new name of Windsor Fund |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| \%3 preferred (quar, | ${ }^{755}$ |  |  |
|  |  |  |  |
| Windsor Fund (from net investment income) Winn-Dixie Stores (monthly) |  |  |  |
| Monthly |  |  |  |
|  |  |  |  |
| Wisconsin Fund (from investment income)-- |  |  |  |
|  |  |  |  |
| prefed |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

Below we give the dividends announced in previous weeks and not yet paid. The list does not include divipreceding table

[^0]gitized for FRASER

## Name of Company

Aero－Flow Dynamics
Aerojeo Ue．esut
Aftiliated Yund
Quarterly Irom net investment income Aileen，Inc．（quar．）
Air Control Products（quar．）
Air Control Products（qual．）－
Air Products \＆Chemicas（uar），
Airwork Corporation（stock dividend）
 Albee
Alberta Gas Trunk Line Co．，Ltd．
Class A
$61 / 4 /$ preterred quar．，
5．75／o preterred quar．）
Alberto－culver Co（quar．，
Albertson＇s Inc．class A（quar．，
 All American Engineering－
All－State Credit Corp（stock divicend）－－．．－
Alloys \＆Cnemicals（quar．） Alliance Tire \＆Rubber，class A（a payment
of 30 c less Israeli income tax） Stock dividend
shares held）
 Alied Stores Corp．，common（quar．）
Allyn \＆Bacon，Inc．－．
Almo Industrial Electronics Inc．，cl．A（ $\mathrm{s}-\mathrm{a}$ ） Alterman loods Inc．（quar．）．－．
Aluminum，Ltd．． $41 / 4$, preferred（initial）
Aluminum Co of America，common（quar．） Aluminum Co．of America，common
$\$ 3.75$ preferred quar， 1 ，
Aluminum Co．of Canada，Ltd－

Amalgamated Sugar， $5 \%$ pfd．（quar．）．．．．．．．．．．．．．．．．． Amerada Fetroieum Corp．（quar．）－
American Bank Stationery（increased）－
American Biltrite Rubber（quar．） American Book Co．quar．
American Can Co．（quar．）
American Cement Corp．－
$\qquad$ American Consumer
Common（quar．）
$6 \%$ prefered（qu
$371 / 2 \mathrm{c}$
$\$ 1.56 \frac{1}{4}$


## American Departine American Distiling Stock dividend Stock dividend American Factors，

split er approved a three－for two
American Furniture Co．（quar．）
American Home Products Corp．（monthly） merican Home Products Corp．（monthly）－．
American Machine \＆Foundry Co．
$3.90 \%$ preferred（quar．，
$5 \% \%$ preferred $3.9 \%$ prefer（quar．）
American Metal
Metal Climax，Inc，
$41 / 4 \%$ preferred（quar．）－
American Mono Rail，$\$ 1.20$ pfo．quar．）
American Mutual Fund（ 6 c from investment American Mutual Fund（6c from investment
income and 31．from capital gains．Capi－
tal gains distribution payable in cash or stock）
American National Bank \＆Trust Co．－ new common after $10-\mathrm{for}-1$ split）－
American National Fire Insurance（quar．） American National Insurance Co．（Gaiveston）
Quarterly Quarterly－
American Natural Gas（increased quar．）
American Pad \＆Paper（quar．） Extra Pad \＆Paper（quar．）
American Smelting \＆Refingg Co
$\qquad$ Ames Department Stoducts（quar．）
Amicable Life Insurance Co．（Waco，Texas） Anchor Corporation，class A．－．．．－－－－
Class B Andy Gard Corp．
Anglo－Canadian Pulp \＆Paper Mills，Ltd－
s2．80



Anglo－Newfoundiand Developinent quar．）－
Anheuser－Busch Inc．（quar．）
Ansul Chemical Co．（quar．）
Anthes－Imperial，Ltd．，class A（quar．） Class B
51／2\％1st preferred series B（quar．）
Appalachian Power， $41 / 2$ pfd．（quar．） Applied Arts Corp．（quar．），（quar．）
Argus Corp．，Lt．common
Class C participating preference（quar．）
$\qquad$ $\$ 2.60$ preference B （quar， preferance A （quar）－－
rizona Public Service，common（ $\$ 1.10$ preferred（quar．）
$\$ 2.50$ preferred（quar．）
$\$ 2.36$ preferred（quar．） $\$ 2.36$ preferred quar． $1-$
$\$ 4.35$ preferred
$\$ 2.40$ preferred series A A quar．
$\$ 2.75$ prefrred series B iquar．
$\$ 2.625$ preferred

## 

aro Corporation，common（quar
$\qquad$ Ashdown（J．H．）Hardware，class A
Assochated Electric Industries Ltd Associated Electric Industries，Ltd．（interim）
Associated Products（quar．）
Associated Stationery Supply Co．（quar．） Associated Stationery Supply Co．quar．
Associated Trick Lines．class A（quar．） Atchison，Topeka \＆Santa Fe Ry．Co．（quar．） $4.75 \%$ preferred（quar．）
Atlantic City Electric，common（quar．）
$4 \%$ preferred（quar．） Atlantic Coast Line RR．－
Atlantic Refining Co．， 3.75 pfd．quar．
Atlantic States Industries（stockholders ap－
prove 5 －for－1 split） Atlantic Wholesalers，Lt
Atlas Hotels－initial）
Austin Nichols \＆Co．，common（qtar．）
Stock dividend
$\qquad$
Automatic Steel Products－
，New common（increased－quar．）
$\$ 1.50$ preferred Corp．，class
$6 \%$ preferred $A$（quar．），
6 preferred $\mathbf{B}$（quar．）
Avalon Telephone Co．，Ltd．
$5^{1,1 / 2} 2^{\prime \prime}$ ．preferred（quar．Holders
：0号定効

## Amperican deposit receípts Interim payment of one shilling per share less British income tax equal to ap－

4


## 




Stock dividend serial preferred quar．，
Buchanan Steel Products Corp．quar．
Bullocks Inc．（quar．）
Burger Brewing Co．（quar．
Burnham \＆
－
$\$ 1.20$ preferred
$\$ 1.24$ preferred
$\$ 1.25$ preferred
Quarterly
Quarterly
Campbell Red Lake Mines Ltd．Extra Cut \＆Crushed

Participating
Canada Steamship Lines isal
Canadian Aviation Electroniol
Canadian Bronze Co．Ltd．， 5Canadian Foundation．Lita


 $\stackrel{\text { Per }}{\text { Share }}$

 $9-30$
$9-30$
$9-30$
$9-13$
$10-8$
$9-40$
$11-1$
$9-30$
$10-4$
$10-8$.
$10-25$
$10-11$
$9-30$
$11-15$
$99-30$
$10-3$
$10-3$
90
$10-18$
$10-18$
$9-30$
$9-30$
$10-10$
$9-30$ $\begin{array}{ll}10-15 & 10-8\end{array}$ 10
$10-$
10
11
10
12
1
10
1
$\qquad$

## $\$ 4.50$ preferred（quar．） $\$ 4.52$ preferred（quar） $\$ 4.16$ preferred（ruar）

[^1]$\qquad$（Initial－g＂ar．）
Continental Mortgage Investors Inc．（quar．）
Continental Motors Corp．（quar．）Contronts Co．of America（quar
$4^{3,} \%$ Dreferred（initial）
Copymation，Inc．（stockhoiders spprove a

```5 －for－4 stock sslit）
New common（initial
N New common (initial)
```


## Coral Aggregates Stock dividend

## Corn Products（quar

Cornet Stores（quar，
Cott Bottling Co．of New England（quar．）



| Name of Company | $\mathrm{Per}$ Share | When Holder Payable of Rec. |  |
| :---: | :---: | :---: | :---: |
| eat American Insura | cric400 | 11-1 | - $\begin{gathered}9-20 \\ 10-9\end{gathered}$ |
|  |  |  |  |
| Quarterly $\qquad$ Great Universal Stores, Ltd., Ordenary and |  | 12-10 |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| $\begin{aligned} & \text { Greentield Real Estate } \\ & \text { Griesedieck Company- } \end{aligned}$ <br> $5 \%$ conv, preierred (quar.) |  |  |  |
|  | 371/26 | 11-1 |  |
|  |  |  |  |
| Guaranty Savings Life insurance---------- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Gustin-Bacon Mig. ${ }^{\text {a }}$ (qu |  |  |  |
| ck Water (cuar) - |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| nileman Co |  | $\begin{aligned} & 10-31 \\ & 11-1 \end{aligned}$ | $10-15$$10-8$ |
| Hancleman Co. (initial), |  |  |  |
|  | 1. 50 |  |  |
|  |  | 10-21 | 10-7 |
|  | $\begin{gathered} \$ 1.50 \\ 10 \mathrm{c} \\ 2 \mathrm{c} \\ 15 \mathrm{c} \end{gathered}$ |  |  |
|  |  |  | $\begin{array}{r} 10-3 \\ 9-30 \\ 11-1 \\ 10-1 \end{array}$ |
|  |  | (17-15 |  |
| Stock dividend <br> Harper \& Row Publishers, Inc. (quar. Harris-Teeter Super Markets, Inc. (N.C.) Quarterly |  |  |  |
|  |  | 10-15 |  |
|  | 10 c | $11-1$1151151028 | $\xrightarrow[\substack{10-1 \\ 10-15 \\ 9-25}]{ }$ |
|  |  |  |  |
| Hart, Shatiner \& Marx diuar, |  |  | 9-25 |
| artiord Electric Light Co., com. (quar.)-- |  | $\begin{aligned} & 11-1 \\ & 11-1 \end{aligned}$ |  |
|  | 5614 |  | 10-10 |
| 4.50 preferred (quar. <br> Hartford Steam Boiler Inspection \& Insur- <br> ance Co. (quar.) |  | $11-1$ |  |
|  |  |  |  |
| Corp. |  |  |  |
| err |  | 1 |  |
| Hawchurn-Mellocy ${ }^{\text {Hay }}$ Hes Industries |  | \|c-1 |  |
| Hayes Industries Inc, (quar.) | $561 / 4 \mathrm{c}$ |  |  |
| Hercules Galion Products |  |  | \|l-1 |
|  |  |  |  |
| Tio preferred |  |  |  |
| cules Pow |  |  |  |
| Higbee Company quar | 5 |  |  |
| Higbie Manufacturing (quar.) <br> High Street Investment Fund Inc. (R.I.) Quarterly |  | ${ }^{11-1}$ |  |
|  |  | ${ }_{10-15}^{10-15}$ | - ${ }_{\text {O- }}^{\text {O- }}$ |
| Hilo Electric Light |  |  |  |
|  |  |  |  |
| Class A (stock dividend) Hines (Edward) Lumber (quar. | \% |  |  |
|  |  |  |  |
| ny |  |  |  |
| It Renfrev |  |  |  |
| t, Rineh |  |  |  |
| olyoke water | Soc | 10- |  |
| Home oill Lki., class A | $121 / 2 \mathrm{c}$ | 1-1-64 |  |
| Honolulu Paper Co. Hoover Ball $\&$ Bearing- |  | 10-15 |  |
| Hoover common tinitial | 15 c |  | 10-11 |
| Hormel (George A.) \& |  |  |  |
| Horne (Joseph) (quar.) <br> Hotel Syracuse (N. Y.)- |  | 10-31 |  |
|  |  |  |  |
| 4\%: noncumulative pfr. series © (quar.) | $\begin{array}{r} 93^{3 / 4} \mathrm{c} \\ \$ 1 \end{array}$ |  | $10-19$ $9-30$ |
|  |  |  |  |
| efe |  |  |  |
| 4.40 ' $\%$ preferred (quar.) Houston Lighting \& Power Co$\$ 4$ preferred cquar. |  |  |  |
|  |  |  |  |
| \$4 preferred (quar.)Howe Sound Co. rquar.)Hudson Wholesale Groceries (quar.) |  | 10-1 | +10-18 |
|  |  | - |  |
|  |  |  |  |
| Hughes-Owens Co. Ltdi., 80c class A (quar.) <br> Class B $\qquad$ |  | 10-15 |  |
|  |  |  |  |
| 6.40\% preference (quar.) <br> Huttig Sash \& Door Co., 5 pfd. (quar.) <br> Hydraulic-Press Brick | -15c | $\begin{array}{lll}12-30 & 12-16 \\ 11-1 & 10-11 \\ 11\end{array}$ |  |
| Hygrade Food Products, 4 pfd. (quar.) <br> 5\% preferied (quar.) | 15 c\$1\$125 |  |  |  |
|  |  | $11-1$ |  |
| $5 \%$ preferied (quar.) <br> Hyster Company, common (quar.) <br> Class A (quar.) | $\$ 1.25$ <br> $\substack{25 \mathrm{c} \\ 25 \mathrm{c}}$ <br> 20 | 10-28 |  |
|  |  | $\begin{array}{lll}10-15 & 10-1 \\ 11-1 & 10-12\end{array}$ |  |
|  | $571 / \mathrm{c}$ <br> 250 |  |  |  |
| Illinois Brick Co. (quar.)--1 | 583, ${ }^{30 \mathrm{c}}$ | ${ }_{11-}^{11-}$ | $10-10$1010 |
| ${ }^{4.70 \%} 4.40$ p |  |  |  |
| 4.42\%\% prefe |  | ${ }_{11}^{11}$ | $10-10$$10-10$ |
| $4.20 \%$ preferred |  | 11-1 |  |
| Imperial Chemical Industries- <br> (Interim payment of one shilling three <br> pencel |  |  | 10-10 |
|  |  |  |  |
|  |  |  |  |
| Ineorporated Income Fund from income)- |  | $\begin{array}{lll}11-1 & 10-15\end{array}$ |  |
| Indian Head Mills, 1.50 preferred (quar.)\$1.25 preterred |  |  |  |  |
|  | 260 | $\begin{array}{ll}11-1 & 10-15 \\ 10-15 & 10-1\end{array}$ |  |
| Indianjolis Power \& Light, com. (quar), |  | 11-2 |  |
| Ingersoll-Rand Co., common Extra |  | 12-2 |  |
|  |  |  |  |
| 6 fe preferred (s-a <br> Inglewood Gasoline Co. Iquar.) $\qquad$ <br> Inland Credit class A (stock dividend) | 5 | 边 $\begin{gathered}12-64 \\ 11-22 \\ 11\end{gathered}$ |  |
|  | $2 \%$ |  |  |
| Inland Credit, class A (stock dividend) $\qquad$ <br> Inland Natural Gas Co., Ltd.- <br> $5 \%$ preferred (quar.) |  |  |  |
| Institutional Shares Ltd.- |  |  |  |
| $\xrightarrow[\text { Institutional }]{\text { From inves }}$ |  |  |  |
| From investment income- |  |  |  |
| Insuramee Quarterly. | 50 c |  |  |
| Inter-County Titte Guaranty \& Mortgage C | 30 c |  |  |
| ermountain Gas ${ }^{3} 3$ preferred (quar.) | 750 | 11.1 |  |
| r-Mour | 25\% |  |  |
| ubject to stockho |  |  |  |
| International Book D |  | ${ }_{\substack{1-6 \\ 10}}^{11}$ |  |
| ${ }_{\text {International }}$ Irionze |  |  |  |
| International Harvester Co. |  |  |  |
| International Milling Co., common (initial | ${ }^{25}$ | 10. |  |
| 4te preferred |  | ${ }_{10}^{10}$ |  |
| ernational Pr |  |  |  |
| aternational See | $12^{1 / 2} / 2$ | 10-1 | 10-1 |
| ternational Telephone \& Tele |  |  |  |
|  | ${ }_{4}$ | ${ }_{11-30}^{10-15}$ |  |
| $51 / 4$ |  |  |  |
| 4 |  |  |  |
|  | 70 c | 11-30 | 10-25 |
|  |  |  |  |
| Class B |  |  | 10-15 |
| interstate Department Stores Inc. | 150 | 11-15 | 10-25 |
| state F |  |  |  |
| deas |  |  |  |
| erstate Securities Co |  | 10-15 | 9-24 |
|  | inu |  |  |

# Stock Record from the New York Stock Exchange <br> DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES <br> WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK 



For footnotes, see page 23.

## NEW YORK STOCK EXCHANGE STOCK RECORD



[^2]
## NEW YORK STOCK EXCHANGE STOCK RECORD







Sale Weor
the Week
Shares


Champion Papers Inc com__ No par
$\$ 4.50$ preferred \$4.50 preferred
Champion Spark Plug Co_-No par
Champlin Oil \& Refining Co_-12/3言
 (312.4


 บํ ํx
 237. 331

\section*{} Squat ix | $401 / 4$ |
| :--- |
| $571 / 4$ | 27,600

## NEW YORK STOCK EXCHANGE STOCK RECORD



For footnotes, see page 23.

## NEW YORK STOCK EXCHANGE STOCK RECORD



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$30^{1 / 4}$ Oct 24 $\overline{35} 1 / 4$ Jun 25




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313
$361 / 2$
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41
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121
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1001
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110
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5
4












$23^{1 / 4}$ May 29
$18^{3 / 8} \operatorname{Sep} 27$

ONOONO

1753 May $2 \overline{9} \quad \overline{25} 1 / 2 / \overline{\text { Jan }}$ 2

$$
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$$

$$
\begin{aligned}
& 20 \\
& 20 \\
& 30 \\
& 37
\end{aligned}
$$



$\begin{array}{lll}118 & \text { Jan } 24 & 1241 / 2 \\ 123 / 4 & \text { Jun } 26 & 21 / 4 \\ & \end{array}$

$\underset{\text { Lowest }}{\substack{\text { Range Since Jan. 1, } \\ \text { Highest }}}$ $\cdots$

W YORK STOCK
H

| Hackensack Water $\qquad$ 12.50 <br> Hall (W F) Printing Co $\qquad$ |  |
| :---: | :---: |
|  |  |
|  |  |
| Hallicrafiers Co- |  |
| Hamilion Watch Co common |  |
|  |  |
| Hammermill Paper Co_...-2.50 |  |
|  |  |
| Harbison-Walker Refrac com_-7.50 $6 \%$ preterred |  |
|  |  |
|  |  |
| Harcourt Brace \& World Inc. |  |
|  | is- |
| arsco Corj |  |
|  | Harshaw Chemical |
| Hart Schaffner \& Mar |  |
|  | Harvey Aluminu |
| Hat Corp of America common- 1 |  |
|  |  |
|  | Haveg Industries In |
| Hawaiian Telephone Co---.-.-. 5 |  |
|  |  |
|  | yes Ind |
| Hazeltine Corp ---No par |  |
|  |  |
|  | 3.65\% preferred --.-.---100 |
| Helene Curtis IndusHeller ( W ) \& Co |  |
|  |  |
| Helme (G W) common--10 |  |
|  |  |
| Helmerich \& Payne- ${ }^{\text {a }}$ - ${ }^{\text {c }}$ |  |
| Hercules Powder common__-_11/24 $5 \%$ preferred |  |
|  |  |
|  | \$2 conv class A preferred_No pa |
|  |  |
| Hershey Chocolate Corp........No parHertz Co |  |
| Hess Oil \& Chemical Corp----50c |  |
|  |  |
| ewitt-Robins Inc |  |
| Hewlett-Packard Co---1 |  |
| High Voltage Engineering Corp |  |
|  |  |
| Hoffman Electronics Corp |  |
| Holiday Inns of America_ $\begin{aligned} & \text { Holland Furnace Co } \\ & \text { Co }\end{aligned}$ |  |
|  |  |
|  |  |
| Holt Rinehart \& Winston Inc.---1 Homestake Mining |  |
|  |  |
| Hooker Chemical Corp common - 5 |  |
|  |  |
| $\$ 5$ div 2nd pfd series C---No parHoover Ball \& Bearing Co-- 2.50 |  |
|  |  |
| Hotel Corp of America common_- 1$5 \%$ convertible preferred |  |
|  |  |
| Houdaille Industries Inc common_3 |  |
|  |  |
| ousehold Finance common_No |  |
| $33 \%$ preferred common_No |  |
| 4\% preferred |  |
|  |  |
| Houston Lighting \& Power_-No par |  |
|  |  |
| Howard Stores Corp-------- |  |
|  |  |
| Hudson Bay Min \& Sm Ltd- No par Foreign transactions |  |
|  |  |
| Hunt Foods \& Indust Inc com. |  |
|  |  |
| Hupp preferred series B commion |  |
|  |  |
|  |  |
| mann Refrigerator Co. |  | $321 / 4$ July 31

21






$36 \frac{1}{2}$ May 23
$26 \%_{/ 4}$ May 24


Idaho Power Co Ideal Cement Co 5
-5
par
-5

## Inlinin <br>  <br> $4.70 \%$ 4.42 4.20 Indian

$\qquad$

$$
\begin{aligned}
& \text { Indiana General Corp } \\
& \text { Indianapolis Power \& Light } \\
& \text { Industria Elect De Mexico_100 pe }
\end{aligned}
$$


$\qquad$
$\qquad$

-T-E-Circuit Breaker Co
J J


LOW AND HIGH SALE PRICES
$\begin{array}{cc}\text { Monday } & \begin{array}{c}\text { Tuesday } \\ \text { Oct. } 7\end{array} \\ \begin{array}{c}\text { oct. } 8\end{array}\end{array}$ Oct. 8
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For footnotes, see page 23.

## NEW YORK STOCK EXCHANGE STOCK RECORD

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## NEW YORK STOCK EXCHANGE STOCK RECORD



## NEW YORK STOCK EXCHANGE STOCK RECORD


$\underset{\text { Lowest }}{\underset{\text { Range Since Jan. 1, }}{ } 1963}$

STOCKS NEW YORK STOCK EXCHANGE 0



2
21
7
8
14
-23
15
26
3
12
-3
$r \quad 1$
2
2
13
2
2


1
1
1
$\vdots$
$\vdots$
$\vdots$
$\vdots$

1
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105
100
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red $\qquad$
$\underset{\text { Oct. } 7}{\text { Monday }}$ uesday
Oct. 8 LOW AND HIGH SALE PRICES










Friday
Oct. 11
Sales for
the Week the Week
Shares





 O

## 




 Pittsburgh Ft Wayne \& Ohlo Ry7\% guaranteed preferred_--10
Pittsburgh Plate Glass Co_--

Pittsburgh Steel Co com. | 138 | 138 |
| :--- | :--- |
| $56^{3 / 4}$ | $571 / 4$ |
|  |  |
| 157 |  | $1381 / 4$

















## $1381 / 413$

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19,700
7,900
7,500
2,80
300
31,800
2100
2,200
4,000
2,000
28,000
25,800
10,300
140
290
500
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21,500
9,700
500
210
70,600
7,500
5,300
11,600
8,600
1,400
200
20


NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD

\begin{tabular}{|c|c|c|c|}
\hline \multicolumn{2}{|r|}{Rang for Previous
Year 1962} \& \multicolumn{2}{|l|}{Range Since Jan．1， 1963} <br>
\hline Lowest \& Highest \& Lowest \& <br>
\hline 191／8 Oct 22 \& $411 / 8 \mathrm{Feb} 14$ \& $24^{3}+$ Jan 2 \& $32^{1 / 4}$ May 23 <br>
\hline 951／4 Aug 10 \& $981 / 4$ Dec 24 \& $981 / 4$ Jan 4 \& 100 July 19 <br>
\hline $23^{1 / 4}$ Jun 25 \& $32^{3 / 4}$ Mar 9 \& 26 Jan 3 \& 331／4 Sep 4 <br>
\hline $281 / 4$ Jun 25 \& 477／8 Mar 23 \& $361 / 4$ Feb 11 \& $47^{1 / 2}$ Sep 4 <br>
\hline $651 / 4$ Oct 24 \& 1051／4 Jan 4 \& 73．Jan 2 \& 903／n Sep 20 <br>
\hline 153 July 11 \& $1641 / 2$ May 25 \& 1611／2 Jan 4 \& ${ }^{173} \mathrm{Apr}{ }^{3}$ <br>
\hline 103／8 Oct 23 \& $241 / 4$ Mar 2 \& $85 / 8$ Oct 1 \& 153／4 Jan 29 <br>
\hline 43 Jun 21 \& 481／2 Mar 29 \& $451 / 2 \mathrm{Feb} 19$ \& $501 / 4$ May 9 <br>
\hline 301／8 Jan 2 \& $42^{1 / 4}$ Sep 18 \& $39 \%$ Jan 4 \& 493／4 Jun 7 <br>
\hline $83 / 4$ Jan 16 \& $91 / 4 \mathrm{Feb} 5$ \& $83 / 8$ Jan 3 \& $10 \frac{1}{8}$ Oct 4 <br>
\hline 14.0 Oct 23 \& 233／8 Feb 23 \& 151／8 Jan 2 \& 201／4 Aug 16 <br>
\hline 231／4 Dec 18 \& $311 / 4$ May 4 \& $24^{3 / 4}$ Jan 4 \& $27^{3 / 9}$ Feb 4 <br>
\hline 38. Aug 7 \& 535\％Mar 20 \& $42^{3 / 4}$ Jan 3 \& 633／4 Sep 24 <br>
\hline 79 Jan 12 \& $821 / 2$ Sep 4 \& $811 / 2 \mathrm{Jan} 4$ \& $891 / 2$ Jun 14 <br>
\hline 36. Oct 23 \& 605／6 Feb 9 \& $401 / 4$ Jan 2 \& 497／8 Aug 26 <br>
\hline $1521 / 4$ July 2 \& 164 May 2 \& $1613 / 4 \mathrm{Jan} 2$ \& 170．May 9 <br>
\hline $221 / 4$ May 29 \& 35 Mar 27 \& $26 \%$ May 28 \& $331 / 2$ Sep 3 <br>
\hline 223\％Jun 26 \& 51. Dec 31 \& $481 / 8$ Jan 2 \& 11s78 Sep 13 <br>
\hline $491 / 4$ July 2 \& $62^{1 / 2}$ Dec 31 \& 56. Jan 10 \& $871 / 2$ Sep 12 <br>
\hline $373 / 4$ Oct 22 \& $787 / 8$ Jan 2 \& $43^{1 / 2}$ Jan 2 \& $571 / 4$ Oct 4 <br>
\hline 1391／2 July 2 \& 1523／4 Apr 17 \& 150 Jan 2 \& 1573／8 Mar 26 <br>
\hline 231／2 May 29 \& 393／8 Feb 6 \& 263／8．Jan 2 \& 315／8 May 14 <br>
\hline 37 Jan \& 391／2 July 17 \& $38^{1 / 2}$ Jan 4 \& 407／Sep 16 <br>
\hline $171 / 8$ Jun 22 \& $423 / 6$ Jan 22 \& $23^{1 / 8} \mathrm{Feb} 25$ \& $311 / 4$ Sep 3 <br>
\hline \& \& $35^{3} \cdot \mathrm{Apr} 18$ \& 413／4 May 7 <br>
\hline 6 Oct 29 \& 141／2 Mar 23 \& 6 May 6 \& $81 / 2 \mathrm{Jan} 25$ <br>
\hline 51／4 May 29 \& $11^{1 / 8} \mathrm{Apr} 2$ \& $6{ }^{5 / 8}$ Sep 17 \& $91 / 8 \mathrm{Feb} 14$ <br>
\hline $343 / 4 \mathrm{Feb} 2$ \& $40^{3} / 8 \mathrm{Apr} 24$ \& 38.0 Oct 4 \& $411 / 4$ Sep 4 <br>
\hline 193／4 Oct 19 \& 38\％Jan \& $251 / 4$ Sep 3 \& $251 / 8$
$33 \%$ App

4 <br>
\hline $337 \%$ Oct 24 \& 54 Feb \& $343 / 4$ Mar 1 \& 40 Aug 30 <br>
\hline 158 Aug 8 \& 170 Feb 2 \& 1601／4 Jan 3 \& $1661 / 2$ Sep 5 <br>
\hline 105\％Oct 24 \& $311 / 2$ Jan 2 \& $131 / 4 \mathrm{Apr} 4$ \& 203／8 Jun 13 <br>
\hline $291 / 2$ Oct 24 \& $611 / 2$ Mar 14 \& $283 / 8 \mathrm{Apr} 3$ \& $42^{3 / 4}$ Jan 8 <br>
\hline 283／4 Oct 31 \& 55 Jan 2 \& $32^{3 / 4}$ Jan 2 \& 467／8 Sep ${ }^{6}$ <br>
\hline $\overline{311 / 2}$ May $\overline{29}$ \& $407 / 8 \operatorname{Mar} 20$ \& $163 / 4 \mathrm{Mar}$
$361 / 4$
Oct \& ${ }_{413 / 4}^{243 / 8 \mathrm{Jun}^{18}}$ <br>
\hline
\end{tabular}

##  V



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$$
\begin{array}{r}
2,80 \\
39 \\
24,10 \\
5,90 \\
1,40 \\
-42,00 \\
\hline 40
\end{array}
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Hobeo

$$
\begin{array}{r}
21,50 \\
1,60 \\
\quad 5,30 \\
\quad 80
\end{array}
$$

$$
\begin{array}{r}
50 \\
16,900 \\
90 \\
19,300
\end{array}
$$

!e్pioins


286 2941／2
$289 \quad 2941 / 4$
$288 \quad 2971 / 4$
$\begin{array}{rr}311 / 2 & 321 / 4 \\ 317_{/} & 31 / 8 \\ 1211^{3 / 8} & 1241 / 8 \\ 27^{3 / 4} & 28\end{array}$
$+28$
$631 / 465^{3 / 6}$

[^3]
# Bond Record from the New York Stock Exchange <br> FRIDAY-WEEKLY-YEARLY $\quad \begin{aligned} & \text { The italic letters in the column headed } \\ & \text { when the bonds mater per }\end{aligned}$ 



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 11)



For footnotes, see page 29

## NEW YOKK S'OCK EXCHANGE BOND RECORD (Range for Week Ended October 11)

| $\begin{array}{cc}\text { B O N D S Exchange } & \begin{array}{c}\text { Interest } \\ \text { New York Stock Exch }\end{array} \\ \text { Period }\end{array}$ | $\begin{gathered} \text { Friasy } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked <br> l.aw High | $\begin{aligned} & \text { Bonds } \\ & \text { Sold } \\ & \text { No. } \end{aligned}$ | Range Since <br> Jan. 1, 1963 <br> Low High | $\begin{gathered} \text { BONDS } \\ \text { New York Stock Exchange } \end{gathered} \quad \begin{gathered} \text { Interest } \\ \text { Period } \end{gathered}$ | iday Lasi Le Pric | Week's Range or Friday's Lor: High | $\begin{gathered} \text { Bonds } \\ \text { Sold } \\ \text { No } \end{gathered}$ | Range Since <br> Jan. 1, 1963 <br> Low High |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | $\checkmark$ I T. Financial Corp 3 3 / s debs 1970__-_Mar-Sept 41/4s aebentures 1971.................................. | $\begin{gathered} 961 / 2 \\ 1001 / 8 \end{gathered}$ | $100 \%_{8} 101$ | $\begin{array}{r} 23 \\ . \end{array}$ |  |
|  | $t$ 941/8 | $\begin{array}{ll}94 & 94 \\ 90 & 93 / 4\end{array}$ | ${ }_{2}^{40}$ |  |  |  | 85\%\% $861 / 4$ | 69 | $851 / 2873$ |
|  | c 100 | 100 luvid |  |  | debs 1982_June-Dec |  | $1103 / 41111 / 2$ | 98 | $105.116 \%$ |
| General mortgage 4s ser a 1980 |  |  | 4 |  | ouis Ry- |  |  |  | 105 116\% |
| General morlsage 41/4 ser C $1972 \ldots-{ }^{\text {a }}$ - Jan-July |  | -821/2 | - | 81 |  |  | 8887 |  | 68 |
|  | y $1031 / 8$ | $3^{3 / 18}$ | 9 | 013/ |  | $831 / 4$ | $83 \quad 8333 / 4$ | 50 |  |
| nicic Refining $23 / \mathrm{s}$ debentures 1 |  |  |  | ${ }_{89} 9614$ | Cincinnati Wab \& Mich Div 1st 4s. 1991 Jan-July |  | ${ }^{3625} 5641 / 2$ |  |  |
|  | - $110^{3 / 4}$ | $110^{1 / 4} 1111^{1 / 6}$ | 153 |  | Cleveland | $\overline{92}^{3} 3 / 8$ | ${ }_{92}{ }_{9}^{83 / 8 / 8} 9$ | $\overline{2}_{5}$ | 91 |
| Automatic Canteen Co of Ame | $y$ | 993/4 | 26 | 95102 | First mortgage 3 3s 1982 |  | *81 |  | ${ }_{82} 2_{4}$ |
| ${ }^{434}{ }^{43}$ conv subord debs 1981--.-.-Jan-Juiy |  |  |  | 197252 | 1st mortgage $3 / 8 \mathrm{~s}$ 1986 |  | 86\% 7 \% |  | $\begin{array}{ll}76 & 788 \\ 88\end{array}$ |
| conv subord debs 1979_.........eb-Aug | $g 205$ | 197210 | 225 | $197 \quad 252 / 2$ | 1st mortgage 3s 1989 |  |  |  | 781/8 8078 |
|  |  |  |  |  | $\underset{\substack{\text { Ist mort } \\ \text { 1st mort }}}{\text { der }}$ |  |  |  |  |
| B |  |  |  |  | Colorado Fuel \& Iron Corp 47/8s 1977 ----Jun-July | 841/4 | $83^{1 / 1 / 4} 841 / 4$ | 21 | $87 / 2$ |
| nore \& Ohlo RR- |  |  |  |  |  |  |  |  |  |
|  |  | ${ }_{76} 8977$ | 53 | $681 / 2 \quad 77^{3 / 4}$ |  |  | $88^{3 / 4} 8883$ | 4 | 88.91 |
| 1 st cons mtge $41 / 4 \mathrm{~s}$ ser C $1995 \ldots \ldots$ April-Oct |  | $765^{5 / 8}$ <br> 87 <br> 87 <br> 878 <br> 89 | $\begin{gathered} 20 \\ 28 \end{gathered}$ | $\begin{array}{ll} 68 & 781 / 2 \\ 72 & 923 / 4 \end{array}$ |  |  |  |  | 91 |
|  | ${ }^{\text {y }}$ - ${ }_{72}^{87 / 8}$ | $811 / 2{ }^{81 / 2}$ | ${ }_{43}^{28}$ |  |  |  |  | 1 |  |
|  |  |  |  |  | 35/ss debentures series E $1980 \ldots-\ldots \ldots$ Mar |  |  |  | 921/2 $931 / 4$ |
| Balimore Gas \& Electric Co |  |  |  | 81 | 3\%ss debentures series ${ }^{\text {d }}$ |  | 1021/4 $933^{1 / 4}$ |  | 944/9.961/2 |
|  | c - | ${ }_{95}^{871 / 4}$ |  | ${ }_{93^{1 / 2}}^{82}{ }^{86} 6^{1 / 4}$ |  |  | 1043/8104\% | $\begin{aligned} & 18 \\ & 13 \end{aligned}$ | 1031/4 $106 \%$ |
| 1st ref mtge sink fund 4s 1993-.---Mar- | ${ }_{1}^{1-1 / 4}$ | $\begin{array}{lll}145 & 1466^{1 / 4} / 4\end{array}$ | 20 | ${ }_{1355^{1 / 2} 152} 152^{1 / 4}$ |  | 993 |  | $\begin{aligned} & 28 \\ & 28 \end{aligned}$ | ${ }_{981 / 2} 1021 / 2$ |
|  |  |  |  |  |  |  | ${ }^{103} 10{ }^{103} 10{ }^{103 / 4}$ | 41 |  |
| 4 4 conv subord debs 1982_-.---...-A April-Oct | t | 111 | 28 | 106113 | 51/2s subord conv debs 1964...............ay |  |  |  |  |
| Beneficial Finance 5 s debs 1977 |  | 3\%/8105 |  | 1031/2 1051/2 | 1 |  |  |  |  |
| debenture |  | $105^{1 / 2}$ |  | $102 \quad 1051 / 8$ | 1 1st mortaga | - | -- -- | - | ${ }_{912 / 9}^{861 / 2}$ |
| st |  |  |  |  | 1st mortgage |  | 100101 |  | 100 102\% |
|  | y | 485 | - |  | Combustion Engineering Inc- ${ }_{\text {31/ }}$ | 103 |  |  |  |
|  | - -- |  |  | $871 / 2$ | $33 / 8{ }^{3 / 8}$ conv subord debentures 1981-.-.June-Dec | 103 | 103104 | 43 | 1001/2 110 |
| $31 / 48$ conv debentures $1980 \ldots \ldots . . . . . . . . . . .$. |  | 104106 | 09 | 12 | First mortgage 3 s series L 1977--------Feb- | 863/8 | 61/8 $863 / 8$ | 29 | 53/4 $891 / 4$ |
| ing Airplane Co ${ }^{\text {che }} 1 / \mathrm{s}$ con | 101 |  | ${ }_{6}$ | ${ }_{84 \%} 96 / 4$ | First mo |  |  |  |  |
|  | c | -1001/2 1011/4 | - | $\begin{array}{r} 87 \\ 1041 \end{array}$ | 3s sinkit |  |  |  | 5\% |
|  |  |  |  |  |  | $75 \%$ | 75\%\% $75 \%$ | 5 | ${ }_{75}{ }^{72 / 9} \quad 76 \%$ |
| first mortgag |  |  |  |  |  |  |  |  |  |
| $\bigcirc$ - Inc mortgage $41 / 2 \mathrm{~s}$ series A July 1970 May | $17^{1 / 4}$ | 3/4 171/4 | 25 | ${ }^{165 \%} \quad 23 / 1 / 4$ | Consolidated Edison of New Y |  |  |  |  |
|  |  | . $50 \times 3 / 4{ }^{\text {a }}$ 51/2 |  | ${ }_{97}^{46 \% / 89}$ | st \& refund |  |  |  |  |
|  | - |  | -- | $84 \quad 85^{3 / 4}$ | ${ }^{23 / 4}$ serries A 1982 |  |  |  | 184.82 |
| ${ }^{1 \text { st }}$ mortgage 3 s 1980 |  |  |  |  | ${ }_{2} 3 / 45$ series C 1972 | 883/6 | $88{ }^{3 / 8} 888$ | 1 | $87 / 2 / 207 / 8$ |
|  |  | $\begin{aligned} & 96 \\ & 960 \end{aligned}$ | -- | ${ }_{991 / 4} 1011 / 4$ |  | - |  |  | $\begin{array}{lll}881 / 2 \\ 83 / 2 & 96 \\ 863 / 4\end{array}$ |
|  |  |  |  |  |  |  | 833/6 $833 / 4$ | 13 | $823 / 8$ $8451 / 4$ 88 |
| Brunswick Corp $41 / 2 \mathrm{~s}$ conv sub debs 1981 Janl-July | - ${ }^{5}$ | $84^{39 / 8} 85^{3 / 8}$ | 147 | 961/2 |  |  | 871/4 $871 / 4$ |  | $8{ }^{851 / 2}$ : $897 / 6$ |
|  | - $1051 / 4$ | 85 <br> 105 <br> $1065 / 4$ | 109 | ${ }_{105}^{841 / 4} 1144^{86 / 3 / 4}$ |  | - | 8989 | 36 | 88.91 |
|  |  |  |  |  | series J 198 |  |  |  |  |
|  |  |  |  |  | ${ }^{31 / \mathrm{s}}$ serres K 198 | $\overline{89}$ | ${ }_{89}^{87 / 88}$ | 10 | ${ }_{92}^{88}{ }^{88}$ |
| C |  |  |  |  |  | 89 |  |  | 102 ${ }^{1 / 2}$ |
| California Electric Power first 3s |  | $5^{3 / 4}$ |  | 1/28 87 | 5 s series ${ }^{\text {N }} 1988$------------Aprile | 95 | 1055/21061/2 | 3 |  |
| nadian Pacific Ry |  |  |  |  | 4 s series | 95 |  |  |  |
|  | y8034 <br> $763_{4}$ | 801/8 $80{ }^{801 / 4}$ | 60 57 | $76^{1 / 2} \quad 851 / 2$ |  | - | *107 107/2 |  | 1051/2 109 |
| olina clinchnield |  |  | - | $\overline{99} 1 / 21001 / 2$ | $4{ }_{4}^{3} / 4 \mathrm{~s}$ series T 1991 |  | $10^{1 / 2} 103$ | 2 | 1031/2 $1063 / 8$ |
| Carthage \& Adirondack | - | *60 63 ${ }^{1 / 8}$ |  | 55.66 | $4 \%$ s, series U 1991 $\ldots \ldots \ldots$ May | $101^{3 / 8}$ | ** $1031 / 4104$ | 18 |  |
|  | 86 | ${ }_{851 / 4}^{76} 87^{1 / 4}$ | ${ }^{12} 29$ |  |  | 101\% |  |  | $2^{3}$ |
| Caterpillar Tractor $41 / 2 \mathrm{~s}$ debs 1977 |  | $102^{3 / 8108103 / 4}$ | 12 | 102105 |  |  |  |  |  |
| 4\%/6s sink fun debentures 1986------June-Dec | -- | $102^{3 / 4} 102^{3 / 4}$ | 1 |  | Consolidated El |  |  |  |  |
| ${ }_{3} / 1 / 2 \mathrm{~s}$ debentures ${ }^{\text {a }}$ 1976 ${ }^{\text {a }}$ | - |  | ${ }_{4}^{2}$ | 9797/2 $987 / 1 / 4$ | $4{ }^{41 / 2 s}$ conv subord debs |  |  | 13 | $102 \quad 1113 / 4$ |
| 5 debentures 1976-------------Ap |  |  |  |  | (e) |  |  | 5 | 1/2 |
|  |  |  |  |  | 1 st ref M $27 / 8$ series |  | $801 / 2801 / 2$ |  |  |
|  | 79 | 818/4: 79 | ${ }_{12}^{9}$ | 711/480 |  | $941 / 8$ |  | 5 | $93^{3 / 4} 94$ |
|  |  |  |  |  |  |  |  |  | $901 / 4$ |
| 41/5s conv debentures 1974 | 122 | 122. $1231 / 3$ | 21 | 1171/4 $1171 / 1 / 2$ | 31/8s deben |  | 87 | 8 | 87/ ${ }_{8}^{87}$ |
|  |  |  |  | 871/2 91 | 38 debentures 1978 | 104 |  |  |  |
|  | - | ${ }^{8787^{4}}$ | - | 86 | ${ }_{5}^{4 / 8}$ debentures 1982 |  |  | 3 | 1041/2 $1061 / 4$ |
|  | $12^{1 / 2}$ |  | 43 | $951 / 9096$ $1001 / 21141 / 2$ |  | 100 | 1004/2 |  |  |
| Chadbourne Gotham Inc- | 12 |  |  |  | 5 S debentures $1985-\ldots$ |  |  |  | $100{ }^{1 / 4} 104$ |
| $\underbrace{\text { Without warrants }}_{\text {5.90s conv subord debs ww }}$ |  | $87 \quad 90$ |  | 87110 | $4_{4 / 4}$ debentures 1986 | 104 |  | 11 |  |
| 6s conv subord debs ww ${ }^{\text {W }}$ - 1974 | - | $861 / 2$ 90 90 | ${ }_{2}^{38}$ |  | ${ }_{4}^{4 \% / 2 s \text { s debentures }}$ debentures 1988 |  |  |  | 100 ${ }_{1}^{103 / 4} 1014$ |
| Without warrants. --..-- |  | *871/6 $901 / 2$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | -- | -9981/2 | -- |  | Consumers Power first mtge $27 / \mathrm{s}$ s $1975 \ldots$ Mar-Sept | 861/2 | $\begin{array}{cc}86 \\ 161 & 8647 / 8 \\ 164 / 2\end{array}$ | +24 |  |
| $41 / 28$ conv subord debentures 1984-...-...Jan-July | y $10 \overline{6} 1 / 2$ | $106^{\frac{1}{2}} 106^{3} / 4$ | 43 |  |  | 102\% |  | 19 | 142 |
| Chesapeake \& Ohlo Ry gen 41/2s 1992 _-_Mar-Sep | 98 |  |  |  | 1st mortgage 41/2s 1988 .------------April- |  | ${ }^{1000} 101 / 202$ |  |  |
| Refund and lmpt M $31 / 2 / 2$ series D 1996 May | - - | $82^{\frac{5}{4}} 882^{\frac{5}{6}}$ | 1 | $82.861 / 4$ |  |  |  |  | 1021/2 $1021 / 2$ |
| Refund and impt M $31 / 25$ series E E 1996 - $\mathrm{Feb-Aug}$ |  | $84.8{ }^{81 / 4}$ | 3 | $82 \quad 861 / 4$ |  | . | * $1011 / 2.1023 / 4$ |  | 1011/2 105 |
| Refund and impt M 3 ${ }^{3 / 8}$ |  | 2941/2. $95^{\frac{1}{1 / 4}}$ |  | 94.98 | Continental Baking 3s debentures 1965-JJan-Jul |  |  |  | 963/4.99 |
| R \& A Adiv first consol got |  | ${ }_{\text {\% }}^{8} \times 82^{1 / 2}$ |  | $\begin{array}{ll}861 / 4 & 89 \\ 80 \% / 82\end{array}$ | 43/6s convertible subord debs 1983_May-10 |  | ${ }^{*}{ }_{190} 106$ |  |  |
| Chicago Burlington \& Quincy RE |  | 82/2 |  |  |  |  | *101/2 | - | 1011/2 1043/4 |
| Frist and reranding mortgage 31/8s 1985-Fer |  | ${ }^{86} 86$ | 7 | $855 / 8.81 / 2$ | Continental Oil Co 3 s debs 1984_---May-Nov |  | *85 $1 / 4$ | - | 851/4 $861 / 8$ |
|  | $893 / 4$ |  |  |  | $41 / 2 \mathrm{~s}$ debentures 1991 |  | *-51/ $1031 / 4$ |  | ${ }_{100}^{102 \%} 41074$. |
| 15t \& refunding mortgage $4 \% / \mathrm{ss} 1978$-Feb-Aug | 析 | ${ }_{9}{ }^{87}$ | -- | ${ }_{941 / 2}^{82} 8{ }^{87} 1 / 8$ | Copperweld Steel Co 5 con conv debs 1979-June-Dec | 106 |  | 1 |  |
| Ohicago \& Eastern Il RR- |  |  |  |  | Crowell-Collier Publishing- |  |  |  |  |
|  | $791 / 2$ | $791 / 280$ | 3 | $593 / 885$ | 5s conv subord debs 1933 | 157 | 150 | 91 | 1143/4 $1571 / 4$ |
|  | 53 |  | 95 | 68 <br> 68 <br> 9 | Crown Cork \& Seal 43/s debs 1988.....ar-Sept |  | 991/2 $991 / 2$ |  |  |
| Chicago \&\& Erie 1st gold 5 ss 1982 ---May | 3 |  | 5 | ${ }_{68}{ }^{28} \%_{0} 77$ |  | 70 | ${ }_{70}{ }^{94 / 4}$ | $\overline{4} \overline{2}$ | $637 / 8$ |
| Chicago areat Western 4 s serres A A 1988 -Jan-July |  | ${ }^{81} 81$ | 4 |  | $\bullet$ Curtis Publishing co 6s debs 1986.-.-Apriloct |  |  |  |  |
| General ine mtge $4 \frac{1}{2}$ S Jan 12038 _.........April | 1 | *661/2 68 |  | $60^{1 / 4} \quad 701 / 4$ |  |  |  |  |  |
|  |  | 58.58 | 2 | $45 \quad 597 / 6$ | D |  |  |  |  |
| $\bullet$ 2nd mortgage $41 / 2 \mathrm{~s}$ inc ser A Jan 2003_-April | - $681 / 2$ | $66^{3 / 8} 6881 / 2$ |  | 1/2 | Daystrom Incorporated 51/4s 1980 - April-Oct |  |  |  |  |
| Ohicago Milwaukee St Paul \& Paciflc RR- |  |  |  |  | Dayton Power \& Lt first mtge $23 / 4 \mathrm{~s}$ 1975--April-Oct |  |  |  | ${ }_{81 / 2}^{81 / 21 / 2}$ |
| First mortgage 4s series A 1994- 19.0 - Jan-July |  | $\begin{array}{lll}* 801 / 2 & 8134 \\ 807 \\ 807 \\ 8074\end{array}$ |  |  |  | - | ${ }_{8}^{81} 81 / 2$ |  |  |
|  |  | ${ }^{807 / 8807 / 8}$ | ${ }_{6}^{1}$ |  |  |  | ${ }^{431 / 2} 87$ |  |  |
|  | t | 631/4 | 165 | $\begin{array}{ll}54 & 5618 \\ & 681 / 4\end{array}$ | ${ }_{\text {1st }}$ mortgage 3 1984 | - | $85^{1 / 2}$ |  |  |
|  |  |  |  |  | Dayton Union Ry ${ }^{31 / 45} 1965-1$. |  | ${ }_{97} 7^{1 / 6} 97{ }^{1 / 4}$ |  | 97\%/8991/8 |
|  | y $64 / 2$ | ${ }_{* 60}^{621 / 2} 70$ | 483 | 49 <br> $53^{1 / 2}$ <br> 181 | Deere $31 / 8 \mathrm{~s}$ deben | - |  |  |  |
| Ohlcago Rock Island \& Pacific R |  |  |  |  | 41/2s subord debentures 1983 |  |  |  |  |
| 1 st mtge $27 / \mathrm{s}$ seriec 1980 |  |  |  |  | delaware Lacka |  |  |  |  |
|  |  | ${ }^{8} 84$ |  | ${ }_{77} 1 /{ }_{86}{ }^{71 / 6}$ | First and retund M series C 1973-_May-Nov |  | $561 / 2{ }^{59}$ <br>  <br> 25.25 | 2 | 55. $\quad 138$ |
|  | 8 | 103 | 13 | $101.105 \%$ | $\stackrel{\text { - }}{ }$ Income mortgage due 19 | - |  |  |  |
| First and refunding mtge $23 / 4 \mathrm{~s}-41 / 4 \mathrm{~s}$ 1994-van-July |  |  |  |  | Collateral trust 4-6s May 1 |  | $403 / 4$ | 21 |  |
|  |  | ${ }^{0} 631 / 265{ }^{664}$ |  | $5{ }_{5}^{58} \quad 631 / 2$ | Pennsylvania Division- |  |  |  |  |
|  |  |  |  |  |  |  | ${ }_{4} 43{ }^{3} / 848$ |  | 37 |
| Ohock Full O' Nuts Corp- <br> $41 / 2 \mathrm{~s}$ conv subord debs 1981 | 71/2 |  |  |  | Delaware Power \& Light |  |  | 2 | 87 891/2 |
|  | v 101 | $101,1011 / 4$ | 9 | $100{ }^{1063}$ | 1 st mtge \& coll tr 35193 - | -- | ${ }^{8845^{5}}$ | 2 |  |
|  |  | 88 |  | 84 861/2 | 1st mtge | - | ${ }^{7} 77^{3}{ }^{3}$ |  |  |
|  | - 97 | $97 \quad 971 / 2$ | 5 | $100 \%$ | (ist mitge $\&$ | $\square$ |  | , | - -- |
|  |  | -920 ${ }^{\frac{3}{4}}$ |  | 961/2 | 1st mitge $\&$ coll |  | ${ }_{*} 82^{3 / 4}{ }_{94}{ }^{4}$ | -- | 94 |
|  | $86 .$ | $86 \quad 86$ | $1$ |  | st mtge \& coll tr |  |  |  |  |

For footnotes, see page 29.

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October II)



For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 11)


For footnotes, see page 29

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 11)


Q
Quaker Oats $25 / 8$ s debentures 1964_........Jan-July
$\mathbf{R}^{\prime}$
Reading Co first \& ref $31 / \mathrm{ss}$ series D 1995-May-Nov Republic Steel Corp 43/6s debs 1985_-Mar-Sept
Reynolds (R J) Tobacco 3s debs 1973_-April-Oct Rheem Manufacturing $37 / \mathrm{ss}$ debs -1975
Richfield Oil Corp $4 / 8 \mathrm{conv}$ cobs 1983_April-Oct
Rochester Gas \& Electric Corp
C1/2s serial D 1977 - Mar-Sept Rohr Aircraft $51 / 4 \mathrm{~s}$ conv debs 1977-.- an-July
Royal McBee $61 / 4 \mathrm{~s}$ conv debentures 1977.-June-Dec

|  | *99 991/2 |  | 981/8 | 993 |
| :---: | :---: | :---: | :---: | :---: |
|  | $54^{1 / 4} \cdot 54^{1 / 4}$ | 5 | 45 | 581/4 |
| $100^{3 / 4}$ | 1001/8 100\% | 83 | 100 | 1023/4 |
|  | $89^{1 / 2} 901 / 8$ | 16 | $89^{1 / 2}$ | 92 |
| 130\% |  | 213 | 122 | 143 |
|  |  |  |  |  |
|  | *94 $961 / 4$ | -- | $931 / 2$ | 96 |
| 1041/8 | 1041/8105 | 23 | 1042/8 | 111 |

 Sears Roebuck \& Co $43 / \mathrm{s}$ s f f debs 1983_Feb-Aug
Seiberling Rubber Co 5 s conv debs 1979_-Jan-July

 Skelly Oil $21 / 4 \mathrm{~s}$ debentures 1965 .-.........Jan-July
 Southern Bell Telepnone \& Telegraph Co3s debentures 1979
$23 / 4 \mathrm{~s}$ debentures $1985 \ldots-\quad .-\quad$ Jeb-Auly ${ }^{23 / 4 \mathrm{~s}}$ debentures 1985 Southern California Edison Co-_Jan-July
31/4 convertible debentres
southern Indiana Ry $23 / 4 \mathrm{~s}-41 / 4 \mathrm{~s}$ 1994_-_Jan-July Southern Indiana Ry $23 / 4 \mathrm{~s}-41 / 4$ s 1994--Jan-July
Southern Natural Gas Co $41 / 2 \mathrm{~s}$ conv 1973-June-Dec Southern Pacific Co-





 Oouthwestern Bell Tell $23 / 4$ s debs 1985__-_April-Oct $31 / 3 \mathrm{~s}$ debentures 1983 subord debs 1984-May-Nov
Spiegel Inc 5 s conv
 Standard Oil (Indiana) 31/8s conv 1982_April-Oct
41/2s debentures 1983 Apriloct
Standard Oil ( N J debentures $23 / 6 \mathrm{~s}$ (971_May-Nov

$\begin{array}{llll}\text { Standard Oil Co (Ohio) } & 41 / 4 \mathrm{~s} 1982 & \text { Jan-July } \\ \text { Stauffer Chemical } 3^{7 / 9 s} & \text { debentures } & 1973 \text { Mar-Sept }\end{array}$ Stauffer Chemical ${ }^{3 / 9 s}$ dekely-Van Camp Inc-

 Superior oil Co $33 / 4 \mathrm{~s}$ debs 1981 .--Jan



$$
\begin{aligned}
& = \\
& = \\
& \overline{8}
\end{aligned}
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1


| 1045\% | ${ }_{84} 104{ }^{3}{ }^{3}$ | ${ }_{84}^{1047 / 8}$ | 57 | ${ }_{178}^{104}$ | ${ }^{10503 / 4}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | ${ }_{92}$ |  |  | 907/8 | 921/2 |
|  | 1031/2 | 1031/2 | 3 | ${ }_{885}^{103}$ | ${ }_{901 / 2}^{103 / 4}$ |
| 104/4 | $103^{3 / 4}$ | 1041/2 | 100 | 1005\% | 1053/6 |
|  |  |  |  |  |  |
| ${ }_{99} 97$ | 981/4 | ${ }_{9}^{997}$ | 36 68 | ${ }_{991}^{98}$ | $1001 / 8$ |
| -- | ${ }_{*} 84$ | ${ }_{84 \%}{ }^{5}$ | -- | 83 | $85^{1 / 2}$ |
|  | *841/4 | 85 | -- | 82 | $88^{3 / 4}$ |
| - | $*_{88}{ }^{77 / 2}$ | $79^{1 / 2}$ | -- | 771/2 | 791/2 |
|  | ${ }^{232}$ |  |  | ${ }_{2}^{231}$ |  |

[^4]








[^5]
# American Stock Exchange WEEKLY AND YEARLY RECORD 

In the following extensive list we furnish a complete report of the transactions Stock Exchange itself and is intended to include every security whether In the following extensive American Stock Exchange for the week beginning. Monday, Oct. 7, stock or bond in which any deal
on the Amer on the American
and ending Friday, Oct. 11. It is compiled by the report of the American

| $\underset{\text { American Stock Exchange }}{\text { STOCK }}$ |  |  |  |  |  | American |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | 18 Ja |  |  | ${ }^{234}$ |  |  |  |  |
|  |  |  |  |  |  | Binne | 18 |  |  |  |  |
|  |  |  | $\substack{2,700 \\ 1,100}$ |  |  |  |  | $2^{3 / 2}$ | 2, 81 |  |  |
|  |  | ${ }_{7}$ |  |  |  |  |  |  |  |  |  |
|  |  |  | $\substack { 3.400 \\ \begin{subarray}{c}{\text { and }{ 3 . 4 0 0 \\ \begin{subarray} { c } { \text { and } } } \\{3} \end{subarray}$ | ${ }_{4}^{\substack{24 \\ 4 \\ 4 \\ 4 \\ \hline 1 / 2}}$ | 63\% | ${ }_{\text {Blo }}^{\substack{\text { Bloosfrield }}}$ |  |  | ${ }_{1}^{1,800}$ | (eb |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  | 17744 |  | 47,200 | 16\% |  |  |  | 5 ${ }_{\text {5 }}$ | 3,900 |  |  |
|  |  | 191/2 |  |  | ${ }_{93}^{17 \% / 4}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  | 14/2 |  | ${ }_{1,1}^{1,010}$ |  |  |
|  |  |  | 600 | 34/4 Jan |  | Brazilian Traction Light \& Pow ord-: |  |  | 12,300 | $23 / 4 \mathrm{Sep}$ | 1/4, Mar |
|  |  |  |  |  |  |  |  |  |  | ug |  |
|  |  |  |  |  |  |  |  |  | ${ }_{3,400}$ |  |  |
|  |  |  | ${ }_{18,100}^{83}$ |  |  |  |  |  |  |  |  |
|  |  | 4it | ${ }_{7,300}^{10,300}$ |  |  | Amer dep rets ord bearer--c-109 |  |  | 700 |  | ${ }_{\text {Ary }}^{\text {Ary }}$ |
|  |  | 23\% | 2200 |  |  |  | $0_{3}$ | \% | 1.700 | $8{ }^{1 / 4} \mathrm{Feb}$ | 33\% Sep |
|  |  |  | 600 |  |  |  |  |  |  |  |  |
|  |  |  |  | cose |  |  |  |  |  |  |  |
|  |  |  |  |  |  | Broors instru |  |  |  | pr |  |
|  |  |  |  | - |  |  |  |  | $\begin{array}{r}17,800 \\ 100 \\ \hline\end{array}$ |  | Sep |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | -18ヶ, $\overline{1}$ |  |  |  |  | ${ }_{5}{ }_{5}$ | 10\% $111 / 2$ | 8,900 | ${ }_{\text {May }}^{\text {May }}$ | Jun |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { W. } 2.400 \\ & 1.400 \\ & \hline \end{aligned}$ |  |  |
|  |  |  |  |  |  |  |  |  | ${ }_{\substack{10.600 \\ 1.500}}$ | \%/ Jan | ${ }^{\text {a }}$ |
|  |  |  |  |  |  |  | ${ }_{10}^{20 \%}$ | ${ }_{10}^{201 / 8}$ |  |  |  |
| ${ }_{\text {American }}^{\text {American }} \mathrm{M}$ ARuta |  |  |  |  |  | American dep rets ord shares _..3s 6d Burroughs (J P) \& Son Inc |  |  |  |  |  |
| antis |  |  |  |  |  |  |  |  |  |  |  |
| rican seal-Kap |  |  | ${ }^{21,800}$ | (10\% Sep | ${ }^{141 / 2}$ | BVD Co int - | 817/2 |  |  |  |  |
| do | $\substack { \text { H3, } \\ \begin{subarray}{c}{43 \\ 124{ \text { H3, } \\ \begin{subarray} { c } { 4 3 \\ 1 2 4 } } \end{subarray}$ |  | ${ }_{\substack{1.700 \\ 2.200}}^{\substack{100}}$ |  |  |  |  |  |  |  |  |
| Anizo-Latataro Nitrate Corp A |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | 17\% |  |  |  |  |  |  |  |
| Pools |  |  | 2.9 |  |  | ${ }^{\text {Calgary }}$ |  | $1 / 4$ | 2,500 | 153/4 Aug | 21/2 Feb |
|  |  |  |  | ${ }_{96} 9$ | 10 |  | 301/4 |  | ${ }_{\text {5.600 }}$ | 既 |  |
| 50 |  |  | ${ }^{86}$ |  |  | S.00 preterre |  |  |  |  |  |
| 0 |  |  |  |  |  | ${ }_{\text {a }}$ |  |  |  |  |  |
|  |  |  |  |  | \% S |  |  |  |  |  |  |
|  |  |  | 100 500 | 3\% Jin | 65\% Julv | ${ }_{\text {Commbel }}^{\text {Campen }}$ |  | $\underbrace{3}$ | (7.300 | ${ }_{\text {may }}^{\text {Aug }}$ | muay |
| arican dieppo |  |  |  |  | 6 May |  |  |  |  | $27 / 4 \mathrm{Jan}$ | $36^{3 / 4}$ Apr |
|  |  |  |  |  |  |  | $31 / 2$ | $31 / 2314$ | 18.000 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | cispizo |  |  | Canadian Dreage \& $\&$ dock Co Canadian Honestead oils Liti----10c |  |  |  |  |  |
|  |  | cormay | $\xrightarrow[\substack{11,500 \\ 2,100}]{\substack{10}}$ |  |  |  |  |  |  | ${ }_{7}^{16}$ Aug July |  |
|  |  |  | ¢ |  |  |  | , 11 |  | 5.500 | -3, |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Atlantic Research Com |  |  | 10,800 8.600 |  |  |  Canal-Randoinh CorpCanaveral Internation Corp |  | ${ }^{4} /{ }^{1 / 4} 4$ |  | 4 |  |
|  |  |  |  | ${ }^{67 \%}$ |  |  |  |  | 5,200 |  |  |
|  |  |  |  |  |  |  |  | 20\% |  |  |  |
| Audio Devices Inc |  |  |  |  |  | Capital Cities Broadcasting Capital City Products Co Carnation Co | 20\% |  | 7.000 | 167/2 Jan |  |
|  |  |  |  |  |  |  | - $10 \times 4$ |  | ${ }_{\text {4, }}^{1,4000}$ | ${ }_{83}{ }^{4 / 4} \mathrm{Mar}$ |  |
| Ine |  |  |  |  |  |  |  |  |  |  |  |
| ndale Corp |  |  |  |  |  |  |  | ${ }_{4}^{109}$ |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  | \%/ Jan |  |
|  |  | ${ }^{909}$ | ${ }^{4.100}$ |  |  | Central Securities Corp common <br> $\$ 1.40$ series B convertible preferred Century Electric Co <br> Century Geophysical Corp Chamberlin Co of America <br> Charter Oil Co Ltd <br> Cherry-Burrell Corp |  |  | $\begin{aligned} 2.700 \\ 2.750 \\ 2.850 \\ 2.800 \\ 1.900 \\ 1.900 \end{aligned}$ |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| common |  |  | ${ }_{\text {3 }}^{3.2000}$ |  |  |  |  |  |  |  |  |
| ${ }_{\text {Bax }}^{\text {Baldwin }}$ Securities |  |  |  |  |  |  |  |  |  |  |  |
| Sanner rindestries |  |  |  |  |  |  |  |  |  |  |  |
| baries min |  |  |  |  | $44 \%$ | Chicago Rivet \& Machine <br> Chief Consoldated Mining <br> Christianá Oil Corp | cosme |  | $\begin{gathered} 600 \\ \text { j.1.1.00 } \\ \text { and } \\ 28,300 \\ \hline \end{gathered}$ |  |  |
|  |  |  |  |  | ${ }^{12}$ 10y Jan |  |  |  |  |  |  |
| ew Ol |  |  | ci, |  |  |  | ${ }_{32}^{1574}$ |  |  | ${ }^{\text {19, }} 19$ |  |
| nss tnc |  |  |  |  |  |  |  |  |  |  |  |
| Electronic |  |  |  |  |  |  |  | cis ${ }_{\text {a }}^{4}$ | cilitino | 41/2M |  |
| Ferechone of cinaa--------250 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (\%300 |  |  |
|  |  |  |  | ${ }_{\text {an }}$ |  | conv preferre |  | 2 |  | 20\%4 Mar |  |

For footnotes, see page 34

AMERICAN STOCK EXCHANGE (Range for Week Ended October 11)

| STOCKS <br> American Stock Exchange | Friday <br> Last <br> ale Price | Week's Range of Prices | Sales for Week Shares | Range Sin | n. 1, 1963 | STOCKS erican Stock Exchange | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices | Sales <br> for Week Shares |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| - Par |  | Low High |  | Low | High | - $\mathbf{F}$ Par |  | Low High |  | $\begin{aligned} & \text { Range Sin } \\ & \text { Low } \end{aligned}$ | Jan. 1, 1968 <br> High |
| Cohu Electronics Inc -----1 | 41/28 | ${ }^{41 / 2} 478$ | 7.300 1,100 1 | 31/2 Apr | ${ }^{\text {51/4 }}$ July | $\mathbf{F}$ |  |  |  |  |  |
| Coleman Co Inc | 141/4 | 131/2 $14{ }^{3}$ | ${ }_{6,400}^{1,100}$ | 131/6 Spp | 18\% Feb | Fairmont Chemical co -- 1 |  |  |  |  |  |
| Commercial Metals Co |  |  | 300 | ${ }_{1}^{4}$ Jan | 7 Al Aug | Falcon Seaboard Drilling Co.----1.50 | 17 | ${ }^{151 / 8}$ | 1,500 | ( ${ }^{31 / 4}$ Jun | 5\% Jan |
| Community Discount Centers Inc---100 | $11 / 4$ |  | 2,900 900 | ${ }_{3} 8^{1 / 2}$ / May | ${ }_{46}^{13 / 4} \mathrm{Feb}$ | Fanily Record Plan Inc- |  |  | ${ }^{3}, 000$ | $7_{7} 3_{6}^{2}$ Aug |  |
| Compo Shoe Machinery vte ext to 65.1 |  | $77 \%$ | 1,200 | ${ }_{50}{ }^{\text {che may }}$ | $3^{7 / 6}$ Oct | Famy Farmer Candy Shop | 31 | ${ }_{31} 121 /{ }^{132}$ | 2,700 2,100 |  |  |
| Compudyne Corporation -....-. 25 C | $2^{3 / 8}$ | $2^{1 / 6} \quad 37 / 8$ | 66,900 | ${ }^{63.4}$ Aug | ${ }^{143^{3 / 8}}{ }^{\text {dan }}$ | Faraday Uranium Mines Ltd--------1 | ${ }_{26}^{16}$ | 1/8 | ${ }_{5}, 800$ |  | 551/2 Sep |
| Connelly Containers Inc -----. 500 |  |  |  |  | $5{ }^{5 / 4} \mathrm{Apr}$ | Fargo | - ${ }^{3}$ |  |  |  |  |
| Consol Diesel Electric Cor | $47 / 6$ | $43 / 4$ | 5,100 | 4)/m Apr | 51/4 Aug |  |  |  | 13,700 | 118 July | 213 Sep |
| Consolidated Mining \& Smelting | - |  | 500 | 21/4 Jan | 27/8 Sep | Federated Furchaser -----10c |  | 51/2 | 900 | 3\%/ Sep | $8^{1 / 4 / 4}$ Jan |
| Foreign transactions- | ${ }^{3} 5$ | ${ }_{3}^{25 / 4}$ | 2.800 | ${ }^{5} 5 \mathrm{~m}$ | $4^{3 / 3} \overline{\mathrm{Feb}}$ | Fields Plastics \& Chemicals Inc | ${ }_{6}^{11 / 3}$ | $11 / 4 / 121 / 8$ |  | 51/4 Jan | dep |
| Consolidated Oil de cas | 103/4 |  | 2,500 | ${ }_{8 \times 8}$ | ${ }_{11}{ }^{4} 444 \mathrm{Sep}$ | Filmways Inc |  | ${ }^{67 / 8}$ | 4,600 | 6 Ang | Apr |
| nsolidated Sun Ray Inc |  | ${ }^{18}$ | 6,400 |  | $1{ }^{1 / 8} \mathrm{Mar}$ | Financial General Corp.-.-----106 | 153\% | ${ }_{8}^{8}$ | 4,000 | ${ }_{141 / 2}{ }^{43 / 4} \mathrm{Jan}$ | $18{ }^{77 / 8}$ Oct |
| Construction Products class A----1) Continental Aviation \& Enginering | ${ }_{6}^{1 / 2}$ | $\begin{array}{ll}11 / 8 & 11 / 2 \\ 6 \% & 63\end{array}$ | 3,100 1.100 | ( ${ }^{1 / 8 \mathrm{~s} \text { Aug }}$ | ${ }_{8 \% \%}^{2 / 4}$ |  |  |  |  |  |  |
|  |  |  |  |  |  | First National Realty \& Construction Corp commion |  |  |  |  |  |
| Continental Commercial C |  |  | 2,300 1,800 | $51 / 8 \mathrm{Apr}$ | $57 / 8 \mathrm{Feb}$ | ${ }^{60 \mathrm{c} \text { convertible preferred--------18 }}$ |  | 31/8 | 1,200 |  | 37/ Apr |
| Continental Connector Corp cl A---50c Continental Materials Corp | ${ }^{16}$ | 7/8 | ${ }_{6} 6,700$ | ${ }_{1 / 2}$ Auga | $1{ }^{\text {a }}$ | Firth Stering Inc ${ }_{\text {Warrand }}$ |  |  | 700 | $1 . \mathrm{Feb}$ | $1 \%$ \% ${ }^{1}$ |
| Continental Telephone $\mathrm{Co}^{0} \ldots \ldots-1$ | 121/2 | ${ }^{123}{ }^{3,6} 127 /{ }^{12}$ | 13,900 | 111/8 July | 133/4 Aug | Fischer \& Porte | $21 / 2$ | ${ }_{21} \%_{8}^{18}$ | 3, ${ }_{3}^{4,100}$ |  | 73/8 Feb |
| Cook Paint \& Varnish Coo.--15 Cooper-Jarrett | $53 / 4$ | ${ }_{5}^{18 / 8}$ | ${ }_{600}^{400}$ | ${ }_{\text {chep }}^{1 / 8 / 8 / 8 \mathrm{Jan}}$ | 201/8 Oct | ${ }_{\text {Fishman (M H) }}$ | $75 \%$ |  | \% 600 | ${ }^{\text {che }}$ | $12^{3,4}$ Jan |
| Corby (H) Distilling Ltd cl |  |  |  | 5\%/3 Jan |  |  |  |  |  |  | ${ }^{4} 19 \mathrm{Apr}$ |
| Class E En-voting |  |  |  | Apr | 17 May | Ford | 170 | $1 / 2173$ | 150 | 159. Feb | 1861/2 Juu |
| Coro Inc |  |  | 600 | $7{ }^{5 / 3}$ Aug | ${ }^{93 / 4}$ Jan | Forest City Enterprises |  | $51 / 4{ }^{3}$ | O |  |  |
| Corroon \& Reynolds comm | - | ${ }^{231 / 2}$ 233/8 | ${ }^{600}$ | ${ }_{20}^{20}$ J Jan | ${ }^{26} 11 / \mathrm{Sep}$ | Fotochrome Inc | $2^{3 / 8}$ | 21/8 $23 / 6$ | 4.500 | ${ }_{1}{ }^{\text {\%/gur }}$ Mar |  |
|  | $\overline{6}^{7 / 8}$ |  | 500 | $51 / 2 \mathrm{Feb}$, | 27/8 Jun | ${ }_{\text {Fressillo ( }}$ | - ${ }^{3} 1$ | $71 / 8$ | 3,600 | $47 / 8 \mathrm{Jan}$ | $71 / 4 \mathrm{Aug}$ |
| Cott Bottling Co of New England_--1 | $61 / 2$ | $61 / 2 \quad 63 / 4$ | 600 | $6^{3 / 4} \mathrm{Jan}$ | 8 Feb | Fuller (Geo A) ${ }^{\text {a }}$ ( ${ }_{\text {\% }}$ | ${ }^{3 / 4}$ | ${ }_{31}^{23 / 84} 32.8$ | $\begin{array}{r} 2,300 \\ 600 \end{array}$ |  |  |
| Courrerican dep receipts (ord reg)--f1 |  | $91 / 2{ }^{1 / 2}$ | 100 | $7{ }^{\text {\% }}$. Feb | 10 Aug |  |  |  |  |  |  |
| Crane Carrier Industries Inc (Del) --50c | $2^{3 / 4}$ | ${ }^{25}$ | 12.500 | $21 / 4 \mathrm{Jan}$ | 3 , Jan | G |  |  |  |  |  |
| Creole Petroleum Corp ---------5 |  |  | . 300 |  |  | G |  |  |  |  |  |
| Cresmont Cos | 4 |  | 0 |  |  | Inc |  |  |  |  |  |
| Crose United Corp ----------25c |  | $25 / 8 \%$ | 500 | ${ }^{23} 3.8$ Sep | ${ }^{35 \%}$ Jan | eway Sporting Good | 13/8 | ${ }_{13}{ }_{13}^{16 / 4} 17{ }^{171 / 4}$ | 3,300 800 | ${ }_{12}^{101 / 2 \mathrm{Jan}}$ | 20/4 Jun |
| Crowley Milner |  |  |  |  | \% | General Acceptance "war |  | $4^{33 / 4} 5$ | 1,500 | $4^{3 / 4}$ Oct |  |
| Crown Aluminum Industries Corp - 250 |  |  | 3,200 | (1) Oct | ${ }^{5144}$ | General Allo |  |  | 900 | July |  |
| Crown Central Petroleum (Md)- ${ }^{\text {Crown }}$ | 17/8 | ${ }_{1}^{11 / 4} 178$ | ${ }_{2}^{2,800}$ | ${ }^{11 \%}$ Oct |  | General Batery \& Cer | 107/6 | $2^{3 / 4}$ | 18,900 | Apr |  |
| Crystal Oil \& Lan |  | $71 / 4 \quad 81 / 2$ | 3,200 | 53/6 Aug | $8^{3 / 4}$ Sep | General Deve | $61 / 4$ | ${ }_{6}{ }^{43 / 8}$ | -3,000 | ${ }^{2} 5$ |  |
| Cubic Corporatio | 7 |  | 10,800 | $6^{1 / 2}$ Sep |  | General Electric Co Ltd- |  |  |  |  |  |
| Curtis Manufacturing |  |  |  |  | ${ }^{91 / 4}$ Oct | American dep rets ord | -- | - -- | -- | /4 Jan | \%/8 Aug |
| Class B common -------1 | ${ }_{155}$ | 153/6 $15 \%$ | 600 | 11/4/4 Jan | 16\%/8 Sep |  |  |  |  |  |  |
|  |  |  |  |  |  | General Foam Corp | $8^{1 / 6}$ | 81/6 ${ }^{1 / 6}$ | 1,500 | ${ }_{6}$ Aug | 101/8 Jan |
|  |  |  |  |  |  | General Gas Corp |  | ${ }^{147}{ }^{1 / 8}$ | 9,100 | 3/4 Jan |  |
| D |  |  |  |  |  | General Plywood | 15\% | ${ }^{13} 1{ }^{17}$ | 49,900 | ${ }^{3}$ Jun | Feb |
| D |  |  |  |  |  | General supermarkets Inc | 151/8 | $14 / 8.151 \%$ | 7.200 | 1/2 Aug | \%/4 Aug |
| Daitch Crystal Dairies --.-.-.---.-50c |  |  | 800 | 41/4 Jan | 7\%/4ug | Genung's Incorporated | 12 | 11/2 12 | 1,700 | 111/4. Aug | $123 / 4 \mathrm{Apr}$ |
| Daryl Industries Inc - |  | ${ }_{23}^{13 / 4}$ | 2,300 69,400 | ${ }^{13} 4{ }^{\text {a }}$ Oct | ${ }^{47 / 8}$ Jan | Georgia Power $\$ 5$ prete |  | 983 |  | 102. Jan |  |
| Data-Controt Systems Inc --...-- | \% | $\begin{array}{ll}233 / 8 \\ 438 & 481 / 2\end{array}$ | 69,400 | ${ }_{4}{ }^{12 / 2}$ Juny |  | Giannin Controls Corp----.-.-.-50 | 5\% | 131/4 $13 \%$ | 8,600 | 11 Apr | $161 / 2 \mathrm{Jan}$ |
| Day Mines Inc $\quad 10 \mathrm{c}$ | 51/2 | 1/2 $5^{518}$ | 3,900 | 5 May | ${ }^{67}{ }^{6}$ Sep | Giant Foods inc com class A n v--.-- |  | 111/4 $113 / 4$ | 400 | 101/4 Apr | 135/8 Feb |
| Dayco Corp class A pref - |  |  | 60 500 | ${ }_{10}^{30}{ }^{30}$ / ${ }^{\text {Jan }}$ | 3 $33^{3 / 4}$ Sep | Giant Yereign transactions | 10\% ${ }^{1 / 4}$ |  | 300 3 |  |  |
| D C Transit System Inc cla com--20c | -- | 11 | ${ }_{700}$ | $5{ }_{5}^{1 / 2}$ Sep | 81/2 May |  |  |  |  |  |  |
| Dennison MIg class | 32 |  | 3,100 | 18\%/8 Jan | $34^{3 / 4}$ S | Gilbert (A C) Co | 32 | $3^{313 / 4}{ }^{33}$ | , 600 | $13^{3 / 4}$ Jan | $1 / 4$ Sep |
| 8\% debenture stock |  | 58 | 10 | $142 \% 2$ Jan | 160 Oct | Gilchrist |  | 41/8 $141 / 8$ | 100 | ${ }^{113 / 4} \mathrm{Apr}$ | 源 Jan |
|  |  |  |  |  |  | Glenmore Distilleries class | 19.4 | ${ }_{19} 9^{5 / 8} 8$ | 138,200 6,200 |  | 23\%4. Sep |
| Destroit Gasket \& M Manufacturing-----1 | 15 | 153/6 $15^{3 / 4}$ | 1,600 | $81 / 2 \mathrm{Jan}$ | ${ }_{163}{ }^{3}$ Sep | Clabe Secur | 183/6 | 161/2 18 |  | ${ }_{11}^{121 / 2} \mathrm{Apr}$ Jan | ${ }^{181 / 2} \mathrm{Oct}$ |
| Detroit Industrial Products | ${ }^{43}$ |  | 6,400 1,400 |  | ${ }_{32}{ }^{1 / 8}$ Aug | Gluckin (Wm) Co Ltd | $97 / 6$ | $9^{3 / 4} 1011 / 4$ | 1,500 | $91 / 8 \mathrm{Aug}$. | $111 / 2 \mathrm{Apr}$ |
| Devoe \& Raynolds Co rnc | 28\% | $28.1 / 22^{1 / 2}$ | 1.400 6,300 | ${ }_{\text {24/8 }}^{24 / 8} \mathrm{Jan}$ | ${ }^{32}{ }^{\text {/ } / \text { Jug }}$ | Goldfield Corp | , | $13{ }^{3} / 2$ | 22,900 | 1/8/ Jan | $21 / 4$ Jun |
| Dialight Corp | 151/8 | ${ }^{151 / 8} 151 /{ }^{1 / 4}$ | 4,000 | $101 / 2 \mathrm{Jan}$ | ${ }^{15 \%}{ }^{3 / 8} \mathrm{Aug}$ | Goodman Manufacturing Co_.-.-162/ | $243 / 8$ |  |  |  |  |
| Diclectric Products Engineering Co Inc_1 | 13 |  | 1.000 300 |  |  |  |  | $47 / 8$ |  |  | 7 Jan |
| Dilbert's Quality Supermkts com__10c 7\% 1st preferred ..................... 10 | $1{ }^{18}$ | $18 \quad 10$ | 900 | ${ }_{6}^{6}$ | ${ }_{1}^{1 / 2} /{ }^{\text {Jan }}$ | Gordon Jewelry class A | $121 / 4$ | 113/4 121/4 | 1,30 | $9^{1 / 6} \mathrm{Mar}$ | 121/4 Oct |
|  |  |  |  |  |  | Gorham Corporation |  | ${ }^{213 / 4}{ }^{22 / 8}$ | 2,800 |  |  |
| ers Co I |  |  |  |  |  | Great American Industries Incolioc | $7 /$ | 11/n | 37,800 | ${ }_{1}^{3 / 4} \mathrm{Mar}$ | 8\%/9 jep |
| American dep rets ord reg---10s | $\overline{10} 1$ | 10. $\overline{10}^{10} 1 / 4$ | 800 | 9\%\% Sep |  | Great Basins Petroleum Co - 200 | $4^{1 / 2}$ |  | 93,400 | ${ }^{33 / 4} \mathrm{Mar}$ | 5\%/ Jun |
| Dixilyn Corp common ------10c | -- | $2^{3 / 6} 2^{1 / 2}$ | 3.600 | ${ }^{1 / 3 / 4} 4 \mathrm{Apr}$ | ${ }^{21 / 2} \mathrm{Apr}$ | Great Lakes Chemical Corp | $2^{1 / 8}$ |  | 5.700 | ${ }_{2}^{4 / 2} \mathrm{Mug}$ |  |
| Class A conv -t- |  | $2^{3,4}{ }^{3,}{ }^{27 / 6}$ | 700 |  | ${ }^{2} 13^{2 / 8 / 8} \mathrm{Feb}$ | Great Western Producers common-600 | $81 / 4$ | 81/4 | ${ }^{1,500}$ | $6 . \mathrm{Mar}$ | $81 / 2 \mathrm{Oct}$ |
| Dome petroleum, Foreign transactions | 123/6 | 121/4, ${ }^{121}$ | 3,400 |  | 13/8 Apr | S\% preferred series A |  | $281 / 4.48$ | 150 | $24^{1 / 4}$ July | $8^{1 / 2}$ Sep |
| Dominion Bridge Co Ltd-- |  |  |  | ${ }^{171 / 6}{ }^{1 / 8}{ }^{\text {a }}$ Jan | ${ }_{16}^{21 \%}$, May |  | 21/2 |  |  |  |  |
| Dominion Steel \& Coal ord stock | 153/6 | 133/46 | 3.300 | 93/8 Jan | 16 Oct | Griesedieck Company |  |  | 100 | $12^{2 / 8}$ Jan |  |
| Dominion Tar \& Chemical | $16^{3 / 8}$ | $\begin{array}{ll}163 / 8 & 163\end{array}$ | 900 | $15^{\overline{3} / 8} \mathrm{Aug}$ | 181/2 M May | Grocery stores Product |  |  |  | ${ }^{331 / 4}$ Aug | May |
| Foreign transactions-- |  | $16^{1 / 8} 161 / 8$ | 100 |  |  | Grow Corp (The)-- |  |  | 1,800 60 | ${ }^{17 / 9} 9$ | 131/2 Mar |
| Dominion Textile Co Ltd | $\mathrm{I}^{103}$ |  |  |  |  | Guerdon Industries Inc- |  | $6 \%$ |  | 31/2 Jan | $83 / \mathrm{July}$ |
|  | 10.4 |  | ${ }_{2} 250$ | 34 Sep | ${ }_{41}^{131 / 8} \mathrm{Jan}$ | Gulf American Land | $51 / 2$ | $4^{58 / 8}{ }^{5}$ | 69,400 | ${ }^{4}$. Sep | ${ }^{6}{ }^{65 / 8} \mathrm{Jan}$ |
| Dorsey (The |  |  |  |  |  | Gulf \& Western Industr | $3^{31 / 9}$ | $33^{3 \mathrm{~B}}$ | 13,900 | $26^{1 / 2}$ Jan | $35 \% / 4 \mathrm{Apr}$ |
|  | 35 |  | 4,600 |  | $401 / 2$ Feb |  |  | $23^{3 / 4}$ | 13,700 |  |  |
| Driling \& Explora | $17^{3 / 4}$ | $178{ }^{176} 17{ }^{173 / 4}$ | 9,700 | 153/4 Feb | ${ }^{185 \%}$ Jan |  |  |  |  |  |  |
| Driver Harris Co | $6^{1 / 2}$ | 191/4 | 300 4.700 | ${ }^{145 \%}$ | 25,9 May | H |  |  |  |  |  |
| Drug Fair-Communit Dunlop Rubber Co ${ }^{\text {a }}$, |  |  |  |  |  |  |  |  |  |  |  |
| American dep rcts ord reg----10s | 5 | 418 | 900 |  |  | H \& B American Corp |  |  |  |  |  |
| Duraloy (The) ${ }^{\text {co }} \ldots \ldots-15$ | -- | $7^{1 / 2}$ | 2,600 |  | 31/2 Feb ${ }^{3 / 2}$ Jan | Hail Lamp Co...- | 31/4 | 31/8 ${ }^{1 / 81 / 4}$ | 800 | 3 Aug | $57 / 8 \mathrm{Feb}$ |
| Duro Test Corp, | $35^{1 / 6}$ | $343 / 435{ }^{\frac{1}{2}}$ | 2,600 | 311/8 Jan | 363/4 Jun | Hanson-Van Winkle Munning----3.50 | 11/1/8 |  | 3,600 <br> 2 | ${ }^{1034}{ }^{1034} \mathrm{Aug}$ | 181/ July |
| Dynalectron Corp --.-.-.-----10c | 37/6 |  | 27,000 | 2 July | 4\% Sep | Harceman (Paul) ${ }_{\text {Harn Corporation }}$ | 61/4 | $6^{1 / 8} \quad 16^{3 / 8}$ | ${ }_{2}, 300$ | ${ }_{6}{ }^{\text {Sep }}$ | y |
|  |  |  |  |  |  | Harnischfeger Corp | $16^{8 / 3}$ | $16^{5 / 6} 17 \%$ | 700 | 16 Mar | $187 / \mathrm{Apr}$ |
| E |  |  |  |  |  | Hartifeld Stores Hac | $6^{3 / 8}$ |  | 2,100 600 |  | - ${ }_{49}^{81 / 2}$ Jan |
| L |  |  |  |  |  | Harvard Industries | 11/6 | ${ }^{13 / 4} 4178$ | 1,100 | $1 \%$ Aug | $27 /{ }^{2}$ Jan |
|  |  |  |  |  |  | Harvey Radio Co Inc- Harvey's Stores class | 31/8 | $4_{4}^{31 / 8} 4^{31 / 4}$ | 300 300 |  |  |
| Eastern Can Co class A | 7 | ${ }^{7} 13^{1 / 2} 5^{7 / 8}$ | 1,900 | ${ }^{687 / 3}$ Aug | ${ }^{9} 1{ }^{\text {Jan }}$ |  |  |  |  |  |  |
|  |  |  | $\begin{array}{r}300 \\ 3,800 \\ \hline\end{array}$ | ${ }^{38}{ }_{4}$ May | $5_{51}^{51}$, May |  | 634 $3^{77_{8}}$ |  | 2.300 13.700 | $\begin{aligned} & 6^{3 / 3 / 4} \text { Mar } \\ & 3^{3 / 4} \text { Oct } \end{aligned}$ | ${ }_{6}^{81 / 4} \mathrm{Feb}$ |
| Eastern States Corp common $\qquad$ | $33^{5 / 6}$ | 331/2 34 | 1,100 | 1951/4/ Jan | 35\%/ Sep | Hebrew National Kosher Foods Inc-50 | 53/3 | $5{ }^{51 / 4} 54.9$ | 2.400 | ${ }_{5}{ }^{3}$ Mar | ${ }^{61 / 2} \mathrm{Aug}$ |
| \$7 preferred series A- | $=$ |  |  | ${ }_{165}^{17 / 4}$ Mar | 1991/2 Sep | Hecla Mining Co Co-me | ${ }_{12}^{20,4}$ |  | S, 760 16.600 |  | ${ }_{15}^{221 / 2}$ Oep |
| Edo Corporation -- | 155 ${ }^{\text {5 }}$ | 151/8 $167 / 6$ | 9.500 | 10 Jan | $167_{8}{ }^{\text {Oct }}$ | Heenicke Instruments ${ }_{\text {Helena }}$ | ${ }^{12} 6^{7}$ | ${ }_{36}^{978.85 \%}$ | 1-3,000 | ${ }^{27 \%}$ | 383/4May |
|  |  | $11_{3 / 411 / 21}^{11 / 2}$ | 4.800 <br> 5.900 | $6^{35 / 8} \mathrm{Aug}$ | ${ }^{117 / 8}$ | Heli-Coil Corp | $291 / 2$ | $26^{7 / 8}$ | 17,800 | $26^{1 / 8} \mathrm{Jan}$ | Y |
|  | 5\% | $5 \frac{3}{6} \quad 5 \%$ | 1,100 | $4 \%$ Sep | ${ }^{6 \%} /{ }^{\text {\% J Jan }}$ | Heller (W E) \& Co 51/2\% prd_-----100 |  |  |  |  |  |
|  |  |  |  |  |  | Helt preferred ---.----100 |  |  |  | 76. | ${ }^{85}$ May |
| Electronic Assistance Corp -----10c | $8{ }^{85}$ | ${ }_{834}^{194}{ }^{20}$ | 10.600 | $3^{7 / \mathrm{g} / \mathrm{May}}$ | ${ }^{25} 50$ Aug | Henderson's Portion Pak Inc.-.-.---100 | (97/8 ${ }^{97}$ |  | 5,200 |  | $153 / 8.8$ |
|  | $113 / 4$ | $115 / 6$ 7 7 | 2,700 3 3 | $101 / 2 \mathrm{Apr}$ | $147 /{ }^{7 / 8} \mathrm{Jan}$ | Higbie Manufacturing Co -------1 |  | $191 / 1{ }^{19} 9$ | 200 | 131/4 Jan | ${ }^{201 / 8} \mathrm{Sep}$ |
| Electronic \& Misearsile Facilities...---25c. | 7/8 |  | 3,600 600 |  | 91/2 Sep | Highway Trailer Ind Inc common_-1.25 | 47/8 | 4\% | 2,000 | ${ }_{4}^{41 / 4.4} \mathrm{Aug}$ |  |
| Electronics Corp of America-_----1.-- El-Tronics Inc | $53 / 4$ |  | 4,400 1200 | ${ }^{456}$ Mar | 83/ Sep | Hill's Supermarkets Inc- | $4^{1 / 6}$ | $22^{1 / 2} 2$ | 4.400 | ${ }_{4}^{13} \mathrm{Jam}$ | ${ }^{24} 7{ }_{7 / 8} \mathrm{Oct}$ |
| ${ }_{\text {Emenec }}^{\text {El-Tronce }}$ Corp | 51/4 |  | 1.200 2,500 |  |  | Hilton Hotels "warrants" |  | $4^{1 / 4}$ | 2,900 |  |  |
| Empire District Electric 5\% pfd-- 100 |  |  |  | 98 Jan | $105{ }^{6 / 4} \mathrm{Feb}$ |  | 5/8 |  |  |  |  |
| Equity Corp common S2 convertible preferred | $3^{1 / 2}$ | $5^{51 / 2}-{ }^{33 / 4}$ | 20.900 100 | 3 $443 / 4 \mathrm{Mar}$ Jan |  | ${ }_{\text {Cofmas }}$ A International Corp------40c |  | 71/2 ${ }^{7}$ | 300 300 | ${ }_{1}{ }^{\text {a }}$ Jan | 91/4 Jan |
|  |  |  |  |  |  | $\underset{\text { Hoffman }}{\text { Hofmann International }}$ Corp.-.-.--40 |  |  |  | ${ }_{1}$, May | ${ }^{\text {a }}$ |
|  | $11 / 2$ |  |  | $11 /{ }^{11 / 0}$ Oct | ${ }^{23 / 6}$ Jan | Hollinger Consol Gold Mines --------5, | 25\% | $25^{5 / 8} 86{ }^{1 / 4}$ | . 800 | 191/2 Jan | 271/4, Jun |
| Ero Manufacturing $\mathrm{Co}^{6}$ | $31 / 2$ | $\begin{array}{lll}41 / 4 & 4 \\ 31 / 2 \\ 3^{5 / 4} \\ \end{array}$ | 1,600 600 | ${ }_{\text {4 }}^{41 / 9}$ Sep |  |  |  |  |  |  |  |
| ${ }_{\text {ERT }}^{\text {ERTey }}$ Coi |  |  | 3,000 |  | 43 Jan | Houly Stores Inc.---------------------1 | $91 / 4$ |  | 8,200 8,300 | ${ }^{436} \mathrm{Mar}$ | ${ }_{40}^{93 / 4}$ Oct |
| Esquire Inc mider | 8 | - ${ }_{8}^{738}$ | 7.700 300 |  |  | Holophane | - | $39^{3 / 818} 40$ | 300 | ${ }^{321 / 2}$ Jan | 313/4 Jun |
| Espuire Radio \& Electronics_-------10c |  |  | 1,700 | ${ }^{21 / 9}$ Feb | ${ }_{4 \% / 8}$ | Home Fina |  | ${ }^{4} 5$ | 500 | $12^{336}$ Aug | 15.0 ct |
| Essex Chemical Corp |  | 61/4 | 8,600 5 50 | ${ }^{21 / 2}$ Apr | 17/4 May | Home Oil Co Ltot class A | -- | 123/4, $131 / 8$ | 2,100 | ${ }_{956}{ }^{\text {b July }}$ | 131/2 May |
| ans Rule | 10\%/ |  | 5,803 | 1019 Sep | 13. Sep | Claselign transaction | 27/6 | $12^{\text {\% }}$ \% 13 | 1,000 | 3, July | $13^{1 / 2}$ May |
| Exquisite Form Indus Inc -------10c | 37/8 | $3^{3 / 4} \cdot 3^{7 / 8}$ | 8.200 | $31 / 8$ | 51/8 Feb | Class B Foreign transact $\qquad$ |  | 12. |  |  |  |

For footnotes, see page-34.

# AMERICAN STOCK EXCHANGE (Range for Week Ended October 11) 



[^6]
## AMERICAN STOCK EXCHANGE (Range for Week Ended October 11)



[^7]
## AMERICAN STOCK EXCHANGE (Range for Week Ended October 11)




## Foreign Governments and Municipalities



Pittsburgh Stock Exchange

| stocks |  |  | $\begin{aligned} & \text { Sales } \\ & \text { for Whek } \\ & \text { Shares } \end{aligned}$ | Range Since Jan. 1, 1963 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low High. |  | Low |  |
| Allegheny Ludum steel --------10 |  |  | 51 | $331 / \mathrm{Mar}$ |  |
| Blaw-Knox Co - ${ }_{\text {Columbia Gas }}$ |  |  |  |  |  |
| Columbia Gas System-o Pittsburgh-.-5 | 8 | ${ }_{8}{ }_{8}^{30}{ }_{8}^{1 / 4}$ | 470 | 8 Jan | 939/4 Jan |
| Duquesne Light Co.---------10 | $32^{1 / 6}$ | $32.325^{5}$ |  |  |  |
| Equitable Gas Co | ${ }^{42}{ }^{2} 8_{6}$ |  | 270 | ${ }^{31} 1 /{ }^{1 / 2} \mathrm{Jan}$ |  |
| Harbison Walker-Refractories ---7\% | 37\% |  | ${ }^{68}$ | 231/2 Mar | $29^{1 / 2}$ Sep |
| Horne | 9 | 27/8 |  | $7_{73 / 8}{ }^{3 / 8}$ | 97/9/3an |
| ${ }_{\text {Nittsburgh }}^{\text {ate }}$ Brewing co common | $43 / 4$ | ${ }^{\mathrm{x} 43 / 4} 4{ }^{47 / 8}$ | 1,155 | ${ }^{43} 93 \mathrm{Aug}$ | ${ }^{5}$ \% Jan |
| Pittsburgh Plate Glass .---.- | 56\% |  | 58 | ${ }^{514 / 4}$ Jan |  |
| Rockwell-standard Corp |  | $41^{1 / 2} 42^{3 / 8}$ | 50 | 341/4 Jan |  |
| rew $\&$ Boit corp of America | -- | 50 <br> 19 | 205 | 177/8 Aug |  |
| Westinghouse Air mrake | 29\% | $2838 / 291 / 6$ |  |  |  |
| Westinghouse Elec Corp |  |  |  | y | 41/4. Oct |

## OUT-OF-TOWN MARKETS (Range for Week Ended October 11)



Cincinnati Stock Exchange
We are indebted to the firm of $\mathbf{W}$. E. Hutton \& Co. for the transmission

| LISTED STOCKS | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices |  | Sales <br> for Week <br> Shares | Range Since Jan. 1, 1963 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High |  |  | High |
| Aeronca |  | $23 / 4$ | $23 / 4$ | 50 | $2^{3,4}$ Oct | $37 / 8 \mathrm{Jan}$ |
| ${ }_{\text {B }}^{\text {A }} \mathrm{V}$ - ${ }^{\text {d }}$ |  | 17\% ${ }^{\text {\% }}$ | ${ }^{17}{ }^{5} / 8$ | 18 | $16^{3 / 8} \mathrm{Feb}$ | 191/1/ Aug |
| Carey Mfg -----------10 |  | 241/2 |  |  |  |  |
| Champion Papers common |  | $313 / 8$ | 321/2 | 132 | 261/8 Jan | 333 Sep $283 / 8 \mathrm{Apr}$ |
| Cincinnati Gas \& Electric com_-8.50 | $251 / 4$ $393 / 4$ | 25 $3{ }^{1 / 8}$ | $261 / 8$ $401 / 2$ | 799 36 | 247/8 Aug | 2838 485 May |
|  | $1041 / 4$ | $1041 / 4$ | $1043 / 4$ | 446 | $97^{3 / 4}$ Jan | $1051 / 2 \mathrm{May}$ |
| Cincinnati Transit | -- | 8 | $8^{1 / 2}$ | 429 | Oct | 10 May |
| Diamond National |  | 593/4 | $60^{3 / 8}$ | 32 | 453/4 Jan | 603/8 Oct |
| Dubois Chemical | $203 / 4$ | 203/4 | $21^{1 / 8}$ | 1,462 | 161/4. Jan | $22^{3 / 8}$ Aug |
| Eagle-Picher -- | $23^{1 / 2}$ | $233^{1 / 2}$ | $23^{5 / 8}$ | 136 | $20^{3,5}$ Jan | $24^{5 / 8} \mathrm{Apr}$ |
| Gibson Card |  | 337/8 | $35^{1 / 4}$ | 346 | $331 / 8 \mathrm{Mar}$ |  |
| Kroger | 293/8 | 29 | 291/2 | 1,120 | 235 $691 / 2 \mathrm{Mar}$ | ( ${ }^{31 / 1 / 8} \mathrm{Aug}$ |
| Procter \& Gaimble | $78^{1 / 4}$ | 78 | 79\%/8 | 1,249 7 |  | 83 ${ }^{81 / 4} \mathrm{Feb}$ |
| Rapid-American | 5 -- | $\stackrel{4}{4}$ \% | 4 | 69 | 24\% Jan | $1871 / 2 \mathrm{Mar}$ |
| U S Playing Card BONDS | -- |  |  |  |  |  |
| Cincinnati Transit Debentures | - -- | 791/4 | 791/4 | 9,000 | $723 / 4 \mathrm{Mar}$ | 80 July |

## Detroit Stock Exchange

| LISTED STOCKS | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | Range Since Jan. 1, 1963 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  |  |  |
| Allen Electric \& Equip.-.-.----1 | -- | 10 | 10 | 126 | $63 / 8 \mathrm{Jan}$ | 123/4 July |
| Allied Supermarkets -----------12 |  | $12^{7 / 6}$ | $12^{7 / 8}$ | 200 | $12^{3 / 3}$ July | ${ }_{21 / 4} 13{ }^{3} \mathrm{Jan}$ |
| American Metal Products ----------25 | 191/8 | $19^{1 / 8}$ | $19^{3 / 4}$ |  | $151 / 2 \mathrm{Jan}$ |  |
| Associated Brewing Co..-.-. 5 |  | 3/3/ | 31/8 | 160 | ${ }_{10}^{258}$ | $14^{4 / 2} \mathrm{May}$ |
| Borman Food Stores ----------1.-1 |  | ${ }_{5}^{12 / 8}$ | 121/8 ${ }_{5}$ | 335 | 1088 Mar $43 / \mathrm{Apr}$ |  |
| Briggs Manufacturing Co |  |  | $2^{8}$ | 1.195 | ${ }_{26}{ }^{\text {a/4 July }}$ | 34 Feb |
| Burroughs Corp --- 5 |  | $271 / 8$ 885 | ${ }_{95}{ }^{3 / 4}$ |  | $52^{3 / 8}$ May | ${ }_{953}^{3 / 4}$ Oct |
| Chrysler Corp ---1--12.0--10 |  | 101/4 | 101/4 | 8880 | $95 \%$ July | 13.3 Jan |
| Consolidated Paper Power co | -- | $457 / 8$ | 457/8 | 777 | 41 Mar | 497/8 Aug |
| Copeland Refrigeration |  | 20 | 20 | 100 | ${ }_{31}^{20}$ Oct | ${ }^{261 / 2}$ Jan |
|  | $33^{1 / 8}$ | 33 | 337/6 | 6,356 | $31511 / 8 \mathrm{Jan}$ | ${ }_{15} 35^{3}+\mathrm{Sep}$ |
| Detroit Steel Corp --------------11 |  | 141/8 | $14^{1 / 8}$ | 252 | $111 / 2 \mathrm{Jan}$ | Sep |
| Ex-Cell-O Corporation -- ${ }^{\text {a }}$ | $371 / 2$ | $371 / 2$ | $371 / 2$ | 499 | $371 / 2 \mathrm{Oct}$ | 457 meb |
| Ford Motor Co --- 2.5 | 54 | $531 / 4$ | 541/4 | 1,363 | $42 . \mathrm{Feb}$ | 583/8 Sep |
| Fruehauf Corp --1 | - | 2859 | 287/8 | 755 | $25^{1 / 2} \mathrm{Jan}$ | 33\% Jun |
| General Motors Corp _-_ $1.66{ }^{2} / 3$ |  | $771 / 8$ | 79 |  |  |  |
| Goebel Brewing Co | 60 c | 60 c | 69 c | 2.450 | 45c Jan | 31/4 Jan |
| Great Lakes Chemical ---1---1 | -- |  | $3^{1 / 2 / 8}$ | 400 | $3^{1 / 2}$ Oct | $4^{5 / 8} \mathrm{Apr}$ |
| International Breweries |  | $31 / 2$ $271 / 4$ | $28^{1 / 2}$ | 4,964 | $215 \%$ | $293 \%$ Oct |
| Kresge (S S) Co ${ }_{\text {Kysor }}$ Industrial Corp | ${ }_{12}{ }^{1 / 4}$ | 12 | $12^{1 / 2}$ | 760 | ${ }^{8}$ Mar | 131/8 Sep |
| Kysor Industrial Corp $\qquad$ | $121 / 8$ | $121 / 8$ | $1{ }^{1 / 8}$ | 4,600 | 1 Aug | 21.7 Feb |
| Lansing Stamping Co-moll |  | $2^{7 / 8}$ | $2^{7 / 8}$ | 100 | $2^{1 / 2}$ Sep | $3^{1 / 2}$ Jan |
| Madison Square Gard |  | 2 | ${ }^{2}$ | 100 | 151/2 Jul | $21 / 8 \mathrm{Jan}$ |
| Masco Corporation | -- | $16^{1 / 4}$ | $16^{1 / 4}$ | 287 | $151 / 2 \mathrm{Oct}$ |  |
| Michigan Sugar Co comm |  | 81/4 | ${ }^{81 / 4}$ | 300 | ${ }^{27 / 8} \mathrm{Jan}$ | ${ }_{36}^{10 / / 8} \mathrm{May}$ |
| Parke Davis \& Co | $323 / 4$ | 307/8 | ${ }^{323 / 4}$ | 584 | 24.\% Mar |  |
| Prophet Company | $21 / 4$ | 21 | ${ }^{213 / 4}$ | 470 | $20^{1 / 4} \mathrm{Sep}$ | ${ }^{2488}$ |
| Rickel (H W) \& Co |  | 3 | $31 / 4$ | 5,005 | 2 Jan | 25, ${ }^{\text {a }}$, ${ }^{\text {aug }}$ |
| Rudy Manufacturing Co .---------10 | $20^{3 / 4}$ | $201 / 2$ | 211/8, | 845 | 17.3 Mar | 25\% ${ }^{27 \%}$ Mug |
| Scotten Dillon Co Co--10 |  | ${ }^{251 / 2}$ |  | 100 |  | 20, ${ }^{3}$ |
| Standard Tube Co class B Universal Controls | 45/8 | 45/4 | 45/8 | 100 | $41 / 2 \mathrm{Apr}$ | 51/4. Jan |
| Woodall Industries Inc ----------20-2 | -- | 183/4 | $18^{3 / 4}$ | 100 | $183 / 4$. Oct | 191/4 Jun |

## Midwest Stock Exchange

The weekly ranges for all the local issues, and a selected list of the dually



## OUT-OF-TOWN MARKETS (Range for Week Ended October 11)

| stoces |  |  |  | Range Sinco Jan. 1, 1963 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
|  |  |  |  | (ent |  |
|  | ${ }_{44}^{431 / 4}$ | ${ }^{434} 4$ | 1, 1 1,000 | 35\% Mar | ${ }^{\text {amb }}$ |
| ony Mobll | $681 / 2$ | ${ }_{\text {ckin }}^{681 / 2}$ | 700 | S81/2 |  |
| ${ }_{\substack{\text { nern } \\ \text { hern Pa } \\ \text { Pa }}}$ |  |  |  |  |  |
| Rand |  |  | 700 |  |  |
| aard | ${ }_{62}^{64}$ |  | 1.700 | ${ }_{47}{ }^{4} /{ }^{\text {a }}$ Jan | Aug |
| ard | ${ }^{699}$ |  |  |  |  |
| kine eorp debarer | $7_{7 / 2}$ |  | ¢ ${ }_{\text {9,400 }}^{6}$ |  |  |
|  |  |  |  | ${ }_{38}^{23 / 2}$ |  |
| co Inc - | 671/4 |  |  | ${ }_{16}{ }^{59}$ |  |
| ${ }_{8}$ Eastern Trans | - | 16.16 | ${ }_{2,300}^{200}$ | 1334, |  |
| $\mathrm{La}^{\text {a }}$ | 106 | 105 | 1,200 | 101 |  |
| amilic RR (0) |  |  |  |  |  |
| States | ${ }_{55}{ }^{6}$ |  | ${ }^{11,600}$ | 43\% ${ }^{436}$ |  |
| al Match Cor | ${ }_{3}^{145 / 8}$ |  | ${ }_{1,200}$ |  |  |
| ars ${ }^{\text {a }}$ | $\frac{5}{5}$ |  | +100 |  |  |
| ${ }_{\text {ma }}^{\text {mo }}$ |  |  | ,400 |  |  |
|  | 11/6 |  |  |  |  |
| Wweoold stores. 4.25 , preferred | $1 \mathrm{i}_{1 / 2}$ |  | 2,000 |  |  |
| Yeate American Machine | 67 |  |  |  | ${ }_{6832}$ |

## Pacific Coast Stock Exchange

Price Range on Stocks Iisted exclusively on the Pacific Coast Stock Exchange This list does not include approximately 500 issues dually traded on
ther Exchanges.
Last Neak's $\begin{gathered}\text { Roales } \\ \text { Range } \\ \text { for Week }\end{gathered}$
Brewer (C) \& Co Ltd
Broadway-Hale Stores
Brewer (C) \& Co Ltd
Broaway
Buckner-Hale Sotores In
Butrires Inc
${ }^{\text {Par }}$

Castle $\&$ Cooke

Cole
Cypress Abbey Ce

General Exploration Co
Goebel Breving io
Good Hummer Co of Calif
Goebel Breving Co Cailif
Good Humor oo
Holly Oil Co (Un) Calif


Merchants Petroleum
Nordon Corp Ltd
Norris Oil Co
Pacific Oil \&\& Gas Develop
Rhodes Western
Rice Ranch
Royal Propertie
Southern Cal Gas
$6 \%$ preferred
Terex Corp
Trico Oil \& Gas
Union Sugar Co
United Industr
Preferred
Wictor Equin
Westates Petroleún
Preferred (UTH) common (Un)- 10
Williston Basin Oil Exploration


Stock and Bond Averages
Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones \& Co.
$\begin{array}{ll}\text { Oct. } & 4 \\ \text { Oct. } & 7 \\ \text { Oct. } & 8\end{array}$


Averages are compiled daily by using the following divisors: Industrials, 2.914; Ralls, 5.04 ;
Utilities, $5.20 ; 65$ stocks 14.34 . Over-the-Counter Industrial Stock Averages
(35. Stocks)

Compiled by National Quotation Bureau, Inc.


## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common tocks for the week ended Oct. 4,1963 , for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.


Transactions at the New York Stock Exchange Daily, Weekly and Yearly


Transactions at the American Stock Exchange Daily, Weekly and Yearly


CANADIAN MARKETS (Range for Week Ended October 11)

Montreal Stock Exchange


Range Since Jan. 1, 1963 Sales
for Week
Shares

Abltibl Power \& Par $41 / 2 \%$ pree
Algoma stee
Aluminum
$41 / 4 \%$ pre

## CANADIAN MARKETS (Range for Week Ended October 11)



[^8]CANADIAN MARKETS (Range for Week Ended October 11)


For footnotes, see page 41.


CANADIAN MARKETS (Range for Week Ended October 11)


| ocks |  |  |  | Range Since Jan. 1, 1963, |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| , |  |  |  |  |  |
| ur Porcul | 48 C | ${ }^{1,13}$ |  |  |  |
|  | ${ }_{7}^{110}$ | $\underset{110}{10.50}$ | 38, 14300 <br> 14.30 |  | ${ }_{\substack{\text { cheb } \\ \text { Feb }}}^{\text {Jan }}$ |
|  |  |  |  |  |  |
|  |  |  |  |  | Aug |
|  |  |  |  |  |  |
| \& 0 |  |  |  |  |  | 42c July |
| erron Gold Mines |  | 12 c | 26.000 |  | $\begin{aligned} & 10 \mathrm{coc} \text { yan } \\ & \text { son } \\ & \text { sed } \\ & \text { Oct } \end{aligned}$ | 190 Sep |
| Crow coid |  | ${ }_{53 \mathrm{C}}^{5 \mathrm{c}}{ }^{5 \mathrm{c}}$ | 463 |  |  |  |
| One ${ }_{\text {develom }}^{\text {cas }}$ |  |  |  |  |  |  |
|  |  |  |  |  | ${ }_{1}^{1.9}$ |
|  |  |  | (11,292 |  | 1 |
| M 1 M Minerals---- |  | 1.25 1.25 | ${ }_{1}^{220}$ | $\begin{gathered} 1.25 \\ \text { i. . Jun } \\ 2.00 \\ \text { Jund } \end{gathered}$ | 退退 Jun |
| asoo |  |  |  |  |  |
| eec Manito |  | ${ }_{8 \mathrm{c}, \mathrm{c}_{8,2 \mathrm{i} \mathrm{c}}}^{2.25}$ |  |  |  |
| ston 6 |  |  |  |  |  |
| emont Mining |  |  |  |  |  |
|  |  |  |  |  |  |
| Ranaer |  | ${ }^{35}$ | 3.825 <br> 15.110 |  |  |
| Hock Min |  | coser |  |  | (1.4.2 Jupr |
| ${ }^{\text {es mac }}$ |  |  |  | ${ }_{\text {12c }}^{12 \mathrm{c}}$ 12, Feb |  |
| ${ }_{\text {algm }}$ |  |  |  |  |  |
| Rupuuni | -3 3 |  | S, 5, 500 |  |  |
| ekwin Mine |  |  |  |  |  |
| Rowan Consol |  |  |  | ${ }^{\text {5\% }} \mathrm{c}$ Jan ${ }^{\text {July }}$ |  |
| Salem Exploration | ${ }^{40}$ |  | ${ }_{\text {20,391 }}$ |  |  |
|  |  |  |  |  |  |
| dity Free | ${ }^{1.35}$ |  | - |  | $\underset{\substack{\text { 1.45 oct } \\ \text { 3,3 Mar }}}{\text { a }}$ |
|  |  |  |  |  |  |
| Silver Miller Mine |  |  |  |  |  |
| eer standard |  |  |  |  |  |
| coe Mines |  |  |  |  |  |
| hes \& |  |  |  |  |  |
| Neell 10 dex |  | $61 / \mathrm{c}$ |  |  |  |
| loy, Mining |  |  |  |  |  |
| Steep Stureon River | ${ }^{3,25}$ | ${ }_{2 \mathrm{c}} 23$ | ${ }^{1.0000}$ | ${ }_{4}^{4.10}{ }^{\text {anc Aug }}$ |  |
| abury Contact |  |  | ${ }_{\text {2,500 }}^{2.500}$ | 51/ |  |
|  |  |  |  |  |  |
| Teek Corp |  |  |  |  |  |
| itory Min |  |  |  |  |  |
| es L |  |  |  |  |  |
| it Silver M1 |  |  |  |  |  |
| Tagmac Exp |  |  |  |  |  |
| a |  |  |  |  |  |
| ${ }_{\text {as min }}$ |  |  |  |  |  |
| tra C |  |  |  |  |  |
| Union oil |  |  |  |  | ${ }_{\text {cke }}^{127 \% \text { Oot }}$ |
| hero |  |  |  |  |  |
| dited Buffidisis |  |  | - ${ }_{\text {7.2.200 }}$ | an |  |
| United Canso |  |  | ¢ | cise |  |
| United Maecrie Unitul $^{\text {U }}$ |  | ${ }_{10}^{240}$ | ${ }_{4}^{21}$ |  |  |
|  |  |  | 2,000 |  |  |
| Unper Canadidiaines |  |  | 2,493 | ${ }_{160}^{1.35}$ | Jeb |
| doo Cons E | $\frac{62 \overline{2} \bar{c}}{2 . \overline{6}}$ |  | $\begin{gathered} \text { ci.000 } \\ \text { 1.1500 } \\ 16,6200 \end{gathered}$ |  |  |
|  |  |  |  |  |  |
| Mines |  |  |  |  |  |
| Weecon Mining |  |  |  |  |  |
|  |  |  |  |  |  |
| ates eetrol |  |  |  |  |  |
| $t$ Malartic - m |  |  |  |  |  |
| Sern Deeata |  |  |  |  |  |
| Itry Mines |  |  |  |  |  |
| ${ }^{\text {tsey Coghl }}$ |  |  |  |  |  |
| $\underset{\text { Wrinfal }}{\text { Wright }}$ Hargreaves |  |  |  |  |  |
| Yankee Canuck oil ----------------7 | $\begin{aligned} & 41 / 20 \\ & 1.07 \\ & 7 / 20 \\ & =- \end{aligned}$ |  |  |  |  |
| ${ }^{\text {e }}$ Ber |  |  |  |  |  |
| ${ }^{(H G)}$ |  |  |  |  |  |
| $n$ Cons |  |  |  |  |  |
| C Metal Mi | $\xrightarrow{191 / 2 \mathrm{c}} \mathrm{c}_{\text {2ic }}$ |  | ${ }_{\substack{154,760 \\ 64,25}}$ | A |  |

## We regret that we do not have the space to publish the issues selling in the Foreign Market.

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS
-No par value. a Od lot sale (not included in year's range) d Deferred delivery sale (not


National and Eastern List of Over－The－Counter Securities
（Quotations for Friday，October II）


Industrials and Utilities


American Air Filter Co－1．－1 American Cryogenics－
 Amer Gas Co Units－c－－1
 American Hoist $\&$ Derrick Co．－1
American Maize Products Inc－－ American Pipe \＆Construction－5
American Rubber \＆Plastis．
American Safety Equipment

 Anchor Corp Anglo Canadian Tele class A＿10
Anheuser－Busch Inc


Aqua－Chem Inc－－
Arden Farms Co common．
Participating preferred＿－ Participating preferred－－
Arkansas Misouri Powe－－－
Arkansas Valley Industries
 Armstrong（A J）\＆Co Inc－10 1
Arnav Industries Inc．
Arrow，Hart \＆Hegeman＿－10 Art Metal Inc
Arvida Cory class A Assembly Prodicts Inc
Associated Mortgage Associated Springs Corp $-\ldots . .-10$
Associated Transport Inc．．．．．．．．．．．
 Atlantic Improvement Corp．．．
Atlantic
Utilities Corp Atmos－Pak Inc Automated Bldg Components 50 c Automation Industries Inc－－1
Automobile Banking Corp
Avery Adhesive Products Avis Inc
Avon Products Inc
Aztec Oil \＆Gas Co Babcock Electronics ．－

 Basic Pro
Bates Mf
 Beauty Counselors Inc
Behlen Manufacturing Co
Belle Isle Corp． Beelle Isle Corp
Belmont Iron Wing Bemis Bros Bag Co
 Black Hills Power \＆Light－－－－－－－－－1 Black Sivalls \＆Bryson Inc
Bohn Business Machines
Bolt Beranek \＆ Bolt Beranek
Bon Ami Co Boston Capital Corp
Boston Herald－Traveler Corp－－ Botany Industries
Bowman Products Co Bowmar Instrument Co
Bowser Inc common
 Brockway Glass Co Inc
Brown \＆Sharpe Mfg C Brown Engineering Co Browning Arms Co．－．－－
Brunning（Charles）Co Inc
Brunswig Drug Co象苞品品品 Agency class A A Detective
Business Funds Inc．．．．．．．．－80
Byllesby（H M）\＆Co

California Liquid Gas Corp－－．．．－
For footnotes，see page 4

quotation furnished on request．Th
wide national distribution．The
distribution primarily in the Easter
Fablen C
Fair Lane
Far West
Farrell．C
Federal N
Fiat Meta
Felderest
Financial
First Bos
First Con
First Flig
First Inve
First Linc
First Mor
First Natl
First Sma
First Uni
First Wes

## Inc class inancial

 Fisher Foods IncMortgage
Mfg Co．－
iils Inc．
Crp of Arizo
Corp
Small Bus
Co
Ors Corp
n Finnancial
age Invest
Real Estate
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Realty Fish
Fitch
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Flori
Flor
Flor
Flor
Floy
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For
Fos
Fox
Fra ＂Eastern＂＂Nat
＂En region National＂list is composed of securities which have a
tern＂list comprises securities which have a wide
ion．

National and Eastern List of Over-The-Counter Securities


## Ocean Drill \& Exploration Oitio Water Service Co

 Oklahoma Cement CoOLla Miss River Prod Line
Oit Ben Coal Corp OIt Ben Coal Corp
OnsX Chemical Corp
Originala Inc Origmala Ine
Orin Exterminating Co
Oter Tail Power Co
oxford Chemicel Oxford Chemical Ozon Products
PEC Israel Economic
Pabst Brewing Co
 Pacific Gamble Robinson Co-. 5
Pac Mercury Electronics ci A 50 c Paclicic Power \& Light Co... 6
Pacific Savings \& Loan Assn_ Pacific Squthwest Airline --.
Pacific Vegetabe Oi Corp
Package Machinery Co
Packard Instrument Co Packard Instrument C
Pak-Well Paper Inds c

## Panac Pàar Parga

Papactolor Ine Koenig Lois class A-30
Pargas Inc
Parker-Hannifin Corp-
Parkview Drugs Inc
Paterson Parchment Paper--
Patterson Dental Supply
Pauley, Petroleum Inc.
Peerless Tube Co
Pennisyl Real Estate Iny Tr
Penobsot Chemical Fibre Co
Pepsi-Cola Botting Co Wash
Pepsi-Cola Gen Bottlers Inc
Pepsi-Cola Botting Co Wash
Pepi-Cla Gen Bottlers Inc
Pepsi-Cola United Bottlers.
Permeator Corp
Peter Paul Inc
Petrolite Petrolite Corp
Photadelphia Sub Water Co 3.75
Pickering Lumber Corp Pickering Lumber Corp
Pickwick International Inc-
Piedmont Nat'l Gas Co Inc Piedmont Nat'l Gas Co Inc
Pierce \& Stevens Chemical
Pioneer Naturas Gas Co Prymouth Cordaee Co Plymouth Rubber Co class E- ${ }^{-5}$
PnemmoDynamics
Pocket Books. Inc Pocket Books
Porter H K ) Inc
Portland Gens Electric $\mathrm{Co}_{-i / 2}$ Potash Co of America
Potter Instruments Co Primex Equities Corp Printing Corp of America-10c
Producers Cotton Oil
Producing Fropertion Producing Froperties
Products Research Corp.-10c
Proiessinnal Proiessional Gioif Co
Pubco Petroleum
Public Sve Co of Public Sve co of New Hamp Public Sve Co of New Mex_- 5
Public Sve of No Carolina_- 18
Publishers Company Inc
Pueblo Supermasternt Pueblo Supermarkets Inc
Punta Alegre Sugar Corp_-1
Purex Corp Itd
Puritan Fashions Corp
Putity Stores Inc Radiation Dynamics
Reading \& Bates Offshore
Drillmg conv class A Drilling
Conmon
Redwing Re ce Corp
Reheis Compary.--1.25 Remers Compary class A--- -1
Remco Industrijes Inc Revere Racing Assn Inc Reynoles \& Reynoids class A 10
Richardson Company Ritey Stoker Corp
River River Brand Rive Mills Inc $-31 / 2$
Roadway Express Inc Robbins \&
Roberts. Co
Rober
Robertion
Robins
Rojins (A H) Co \& Co
Rocket Jet Engureering Corp 150 Rotron Mgg Co Rowe Furniture Corp
Royal Dutch Fete $1 / 3$ florins
Royal Industries Inc Rucker Co
Rudd-Melikiar
Russell Stover Russell Stover Candies Safran Printing C
St Johnsbury Trucking Co
St Louis Capital
San Jacinto Petroleum Corp
Sinder.

[^9](Quotations for Friday, October 11)

| Bid | Ask | Par | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: |
| 141/4 | 153/8 | Sainta Fe Drilling Co_tion | 211/4 | $22^{3 / 4}$ |
| $14^{3 / 4}$ | 161/4 | Savannah Elec \& Power Co_- 5 | $34^{3 / 4}$ | ${ }^{36}{ }^{7}$ |
| $17^{1 / 4}$ | $187 / 8$ | Savin Business Machines.--10c | $10^{3 / 4}$ |  |
| 20 | $21^{1 / 2}$ | Sawhill Tubular Prod Inc----* | 121/2 | $13^{x_{3}}$ |
| 8 | ${ }^{77 / 8}$ | Scantlin Electronics | 1134 | $12 \%$ |
| $83 / 4$ $161 / 2$ | $9^{59}$ | Schaevitz Engineering.-.--10 Schlitz (Jos) Brewing | 31/2 | 41/4 |
| ${ }_{11}^{16 / 2}$ | $12_{17^{5 / 8}}$ |  | $4{ }^{407 / 8}$ | $831 / 8$ |
| $9^{5 / 3}$ | $10^{1 / 2}$ | Scientilic Computers Inc.-10c | 28 | $30^{1 / 8}$ |
| 145\% | 15\%/8 | Science Research Assocs | $7{ }^{3 / 4}$ | $8^{3}{ }_{3}$ |
| $16^{1 / 4}$ | $17^{3} 4$ | Scot Lad Foods Inc_o. 1 | $23^{3 / 4}$ | $25^{3} / 8$ |
| 21 | $22^{3 / 4}$ |  | $31^{1 / 2}$ | $333_{4}$ |
| $351 / 4$ | $371 / 8$ | Scott (O M) \& Sons class A_100 | $81 / 4$ | $9{ }^{1 / 8}$ |
| $8{ }^{7 / 8}$ | $9^{7 / 8}$ | Scott \& Williams Inc.......-5 | $12^{7 / 8}$ | 14 |
| $22^{1 / 2}$ | 24 | Scott Aviation Corp_--1 | 9 | 10 |
| $71 / 2$ | $8^{3 / 6}$ | Scott Foresman \& Co...-...-. * | 281/4 | $30^{1 / 3}$ |
| 11 | 12 | Scripps Howard Broadcasting-1 | $22^{1 / 2}$ | 241/3. |
| $23^{1 / 4}$ | 251/8 | Scripto Inc class A - 50 c | 81/6 |  |
| 53 | 56. | Sea Pak Corp -------11 | $81 / 8$ | $9^{1 / 13}$ |
| 14 * | $15^{3 / 8}$ | Seare Power Corp | $331 / 4$ $1353 / 4$ | 351/2 |
| 23 | 247/8. | Seatrain Lines Inc....-_- 4 | $33 / 4$ | 43 c |
| $13^{1 / 2}$ | 141/2 | Security Columbian Banknote-2 | $77 / 8$ | $81 / 2$ |
| ${ }^{333}{ }^{3 / 8}$ | ${ }^{353_{8}^{3}}$ | Seismograph Service Corp | $26^{3 / 4}$ | $28^{3}{ }_{4}$ |
| $3^{3078}$ | ${ }^{323} 4$ | Sel-Rex Corp ------------11 | $12^{1 / 8}$ | 1314 |
| $\begin{aligned} & 92 \\ & 153 / 4 \end{aligned}$ | 961/2 | Selas Corp of America | 1 | $5^{53}$ |
| 131/8 | 141/4 | Sexton (John) \& Co.........- | ${ }_{24} 19{ }^{1 / 2}$ | ${ }_{261 \%}^{21 \%}$ |
| $25^{3 / 4}$ | 273. | Shatterproof Glass Co ----50 | $141 / 2$ | $15^{3}$ |
| $5 \%$ | 63/8 | Shawmut Association --...-. | $37^{3 / 4}$ | 401/2 |
|  |  | Shepard Niles Crane \& Hoist ${ }^{5}$ | 183/4 | $20^{3}$ |
| 18 | 1938 | Shutton Inc class A ---.-.-50c | 40 | $42^{3 / 4}$ |
| $33^{1 / 2}$ | 361/8 | Class B, | 40 | $4{ }^{4234}$ |
| 121/4 ${ }^{1}$ | $133 / 8$ $71 / 4$ | Siegel (Henry I) Co Inc A | $183 / 8$ | 1934 |
| $341 / 2$ | $371 / 8$ | Sierra Pacific Power Co-3,75 |  | $38^{5}{ }_{8}^{8}$ |
| $26 \%$ | $23^{3} 4$ | Sigma Instruments | 11. | $12^{1 / 4}$ |
| $71 / 8$ | 8 | Simplex Wire \& Cable Co | 97/8 | $10^{3 / 4}$ |
| $19^{3 / 4}$ | $211 / 4$ | Simplicity Mig Co class A | 217\% | $231 / 4$ |
| $24^{3 / 4}$ | $2^{263}{ }^{3}$ | Skil Corp | ${ }^{253}{ }^{3 / 4}$ | 27\% |
| $61 / 2$ | $7{ }^{7 / 8}$ | Smail Business Investment -...- 1 | $3_{35}{ }^{9 / 4}$ | 10 374 384 |
| $17^{5 / 8}$ | 19 | Society Corj vtc -------1 | 50 | $52^{1 / 8}$ |


| Bid | Ask |  |
| :---: | :---: | :---: |
| 211/4 | $22^{14}$ | United Nuclear Corp......-20c |
| $34{ }^{3} 4$ | $36{ }^{7}$ | United Piece Dye Works_-_-10c |
| $10^{3 / 4}$ | 12 | United States Envelop com_--10 |
| 121/2 | $13^{x_{8}}$ | Preferred ---10-10 |
| $11^{3 / 4}$ | $12 \%$ | United States Leasing Corp_-.. 1 |
| 31/2 | $41 / 4$ | United States Realty Invest.-.. |
| $407 / 8$ | $431 / 8$ | United States Servateria Corp i |
| 41/2 | 8 | United States Sugar Corp...-1 |
| 28 | $301 / 8$ | United States Truck Lines...- 1 |
| $7^{3 / 4}$ | $8{ }^{3}$ | Univis Inc ---50-.-50 |
| $23^{3 / 4}$ | $253 / 8$ | Upper Peninsular Power Co_. 9 |
| $31^{1 / 2}$ | $333_{4}$ | Utah Const \& Mining Co. |
| $81 / 4$ | $9{ }^{1 / 8}$ | Utilities \& Industries Corp.... 2 |
| $12^{7} 8$ | 14 |  |
| 9. | 10 | V. S. I. Corp |
| 281/4 | $301 / 8$ | Vacuum Electronies |
| 221/2 | $24^{1 / 8}$ | Valley Mould \& Iron Corp. |
| $81 / 8$ | 9 | Vance Sanders \& Company- - 50c |
| $81 / 8$ | $9{ }^{1 / 8}$ | Vanity, Fair Mills Inc- |
| $331 / 4$ | $351 / 2$ | Varo Inc |
| $135 \%$ | 1391/2 | Vector Mfg Co |
| $33 / 4$ | $4^{3 / 8}$ | Veeder Root Inc-u-.---121/2 |
| $77 / 8$ | $8^{1 / 4}$ | Vernitron ---10 |
| $26^{3 / 4}$ | $28^{3} 4$ | Vernors Ginger Ale Inc- |
| $12^{1 / 8}$ | $13^{1 / 4}$ | Virginia Chemicals \& Smelt |
| 5 | $5{ }^{3} 4$ | Vitamix Pharmaceutical |
| $19^{1 / 2}$ | $21 \%$ |  |
| $24^{3}{ }_{4}$ | $26^{1 / 2}$ | Vitro Corp of America_._-50c |
| 141/2 | $15^{3} 4$ | Volunteer Natural Gas ...-.-1 |
| 373/4 | $401 / 2$ | Waddell \& Reed Inc class A.-1 |
| 183/4 | $20^{38}$ | Walbatum Inc._-...-...- 1 |
| 40 | $42^{3 / 4}$ | Wallace Investments Inc_---2 |
| 40 | $42^{3 / 4}$ | Walnut Grove Products cl A-_ 2 |
| $18^{3 / 6}$ | 1934 | Walter ( Jim ) Corp $\ldots$.-..-16 ${ }^{2 / 3} \mathrm{c}$ |
| $4^{47}$ | 53/8 | Waltham Watch Co_-.-.-.-5 |
| $365 \%$ | $38^{5 / 8}$ | Warren Brothers Co 10 |
| 11 | $121 / 4$ | Warshow (H) \& Sons cl A-1 |
| 97/8 | $10^{3 / 4}$ | Washington Natural Gas Co. 10 |
| 217/8 | $23^{1 / 4}$ | Washington steel Corp-.-1 |
| $25^{3 / 4}$ | 271/2 | Watson Wilson Transport A-1 |
| $\begin{aligned} & 9^{3 / 4} \\ & 35^{2} \end{aligned}$ | $\begin{aligned} & 103 \\ & 37 \\ & 37 \end{aligned}$ | * Cor |



Recent Security Stock Issues

## Bank and Trust Companies



## National Stock Exchange



National and Eastern List of Over-The-Counter Securities (Quotations for Friday, October 11)

| Mutual Funds |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Mutame Fands- | ${ }_{\substack{\text { Bid }}}^{\text {cid }}$ |  | Mutua |  |  |
| rae |  |  |  | 10.18 |  |
| dise |  |  |  |  |  |
| ${ }_{\text {ican }}^{\text {ated }}$ Busi |  |  |  |  |  |
| ican Grow |  |  |  |  |  |
| ican Inve |  | 10 |  |  |  |
| ican Mut | ${ }_{1.54}$ |  |  |  |  |
| dected F | ${ }_{4.77}^{1.54}$ | 5.21 |  |  |  |
| Houghton |  |  |  |  |  |
| 仡 |  |  | vth |  |  |
|  |  |  |  |  |  |
|  |  |  | Life In |  |  |
| Blue Ridge Mutual Fund In |  |  |  |  |  |
|  | ${ }_{9.8}^{4.8}$ | 10.2 | nter |  |  |
|  |  | 15.54 | Loomis Sayles Mutual Fund._. |  |  |
| Bullock Fund Lla- |  |  | Managed Funds <br> General Industries shares_-10 |  |  |
|  |  |  |  |  |  |
| (1954) Ltd | ${ }_{17.14}^{17}$ |  | Special Investment shares__1c <br> Mass Investors Growth Stock |  |  |
|  |  | 18.82 | Massachucetess Investors Trustshares of teneficial int $33 / 30$ |  |  |
| Canadian Fund Inc <br> Growth Fund Ltd $\qquad$ |  |  |  |  |  |
|  |  |  | Massachusetts Life Fund-- |  |  |
| Fund Ltd $\qquad$ Capital Life Ins Shares \& |  |  |  |  |  |
| Century Shares Trust |  | ${ }^{16.59}$ | Medical securities Fund Inc_-1 <br> Morton (B C) \& Co Funds- |  |  |
|  |  |  |  |  |  |
|  |  |  | surance Series -----1 |  |  |
|  | ${ }_{12.33}{ }^{11.61}$ | 13. |  |  |  |
|  |  |  |  |  |  |
|  | 1.1 .59 |  | Mut |  |  |
|  |  |  | Mutual |  |  |
| Commonwealth Income Fund-1 |  |  | Nation Wide Securities Co Inc-1 |  |  |
| mmonwealth Int' ${ }^{\text {a }}$ Gen $\mathrm{Fd}-1$ |  | $\begin{aligned} & 11.31 \\ & 10.96 \\ & 17 \end{aligned}$ |  |  |  |
|  |  |  | National Investors Corp-.-1 National Securities Series- |  |  |
| Commonwealth stock Fund _- 1 <br> Composite Bond \& Stock |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  | Income: 'series |  |  |
| Concord Fund Inctment Trust-1 |  | 20.50 |  |  |  |
|  |  |  | Stock Series- |  |  |
| Corporate Leaders Trust FundSeries $\mathbf{B}$ $\qquad$ |  | 21.76 | National Western Fund Inc $-1-1$New England Fund |  |  |
| Crown Western Investment Inc Diversified Income Fund |  |  |  |  |  |
|  |  | 732 | New Horizons R P Fund Inc New York Capital Fund Ltd_34c |  |  |
| tual |  | 61.0112.73 |  |  |  |
|  |  |  |  |  |  |
| Delaware Income Fund Inc- ${ }^{1}$ |  |  |  |  |  |
| Diver Growth stock Fund nc-1Diversified Investment Fund - 18Dividend Shares |  |  |  |  |  |
|  |  | $\begin{array}{r} 10.17 \\ 3.73 \end{array}$ |  |  |  |
| Dow Theory Invest Fund Inc.- 1 Jreyfus Fund Inc | $\begin{array}{r}4.898 \\ \hline\end{array}$ | ${ }^{59.55}$ | Penn Square Mutual Fund |  |  |
|  |  |  |  |  |  |
|  |  |  | Philadelphia Fund Inc-a--. |  |  |
| Balanced Fund $\qquad$ Stock Fund $\qquad$ 50 c50 c |  |  | Pine Street Fund Inc------500 |  |  |
|  |  |  | Poneer |  |  |
| Eliectronics Investment Corp-- 10 | $\begin{gathered} \mathrm{a}_{1.72}^{52.78} \\ 9.12 \end{gathered}$ |  |  |  |  |
|  |  | 9.45 |  |  |  |
|  |  |  | Pur |  |  |
| Federated Growth Fund Fdelity Capital Fund Fidelity Fund Inc Fidelity <br> Fidelity Fund Inc <br> Fidelity Trend Fund Inc |  |  | Putnam Growth - |  |  |
|  | $\begin{aligned} & 9.51 \\ & \begin{array}{l} 16.75 \\ 16.16 \end{array} \end{aligned}$ |  | Putam Grown - .n--------1 |  |  |
|  |  |  | Research Investing. |  |  |
|  |  |  |  |  |  |
|  |  |  |  | 12.43 |  |
| Financial Industrial Fd Inc-1e Florida Growth Fund Inc Florida Mutual Fund In$\qquad$ |  | f | Revere Fund Inc $\qquad$ |  |  |
|  |  | ¢6.79 <br> 2.44 | Scudder Stevens \& Clark Fund-1 Scudder Stevens \& Clark.- | a19.85 |  |
|  |  |  |  | ${ }_{9}^{10.61}$ |  |
| ursquare F |  | . 8 | Common Stock Fund inc--1 |  |  |  |
| ${ }_{\text {Franksina }}$ Coustodian Fu |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  | State S |  |  |
| d of America In |  |  | Stein Roe \& Farnham |  |  |
| ndamental Investors $\qquad$ | 10.04 | 11.00 | Stock Pund_---.-.-- 1 | a38.15 |  |
| neral Investors Trus |  |  | Television-Electronoris. Fund--1Templeton Crth Fund of Can_1 | 12.49 |  |
|  |  |  |  | ${ }_{981}^{7.63}$ | 8.3 |
|  |  |  |  |  |  |
|  |  | 10.6918.77 | Texas Fund Inc- |  |  |
|  | -9.76 18.22 |  |  | 4.30 | 4.70 11.89 |
|  |  |  | Tis Fum |  |  |
|  |  |  | United Income Fund Shares ${ }^{\text {U }}$ |  | ${ }_{13.72}^{16.28}$ |
| Series H-DA |  |  |  |  |  |
| perial Capita |  |  | United Sc |  |  |
| erial Fund | 3.5 |  | Unitea in |  |  |
| come Foundation |  |  | Value Line |  |  |
| come Fund | 8.3 |  |  |  |  |
| Incorporated I | 7.21 | $\begin{gathered} 10.56 \\ 7.88 \end{gathered}$ | Fund Inc $\qquad$ 10c |  |  |
|  |  |  |  |  |  |
| stitutional |  |  | washing |  |  |
| Institutional | 10.87 |  | Fu |  |  |
| nstitutional Income Fun |  |  | ellington F |  |  |
| urance and Bk Stk | 7.55 | 8.2 |  |  |  |
| Resou | 4.80 | 5.2 |  |  |  |
| estment | 10 | 11.8 |  |  |  |
| sto |  |  | Wisconsin Fund Inc-_- | 7.00 |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| stor |  |  |  |  |  |
|  | 6.2 | 6. |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | 13.74 |  |  |  |  |
|  | 24.92 | 6.0 |  |  |  |
|  | ${ }_{16}^{23.8}$ | 55.23 |  |  |  |
|  |  |  |  |  |  |


| Aetna Casualty \& Surety--3.50 |  |
| :---: | :---: |
|  |  |
| All Amer Life \& Casualty (ili) 1 |  |
| american Fidelity |  |
|  |  |
| can Fo |  |
|  | merican |
| merican Home A |  |
|  | merican Income |
| Amer Nat ins (Gaiveston) |  |
|  |  |
| rs |  |
|  | nkers Natl Life |
| Bankers Security Life |  |
|  | Banlife |
| Beneficlal Standard Life_---1 |  |
|  | Boston Insur |
| Business |  |
|  | go |
| Citizens Casualty |  |
| Coastal States Life Ins (Ga) |  |
|  |  |
| mb |  |
|  |  |
| nnecticut Gen |  |
|  | ontinental |
|  |  |
| Continental Casualty |  |
| Criterion Insurance (DC |  |
|  |  |
| Eastern Life Ins Co of |  |
| aployers |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| Firemen's Fund ( F ) $\ldots \ldots 1.25$ |  |
| rety |  |
| ankral |  |
|  |  |
| eorgia Internat'l Life Ins_2 |  |
| Glens Falls---------- |  |
|  |  |
| Gov Employ Life Ins (D,C)-1 |  |
|  |  |
| Greatamerica Corp |  |
| Gulf Life (Jacksonville Fla) - $21 / 2$ |  |
| Hamilton Life Ins Co of |  |
|  |  |
|  |  |
| Hartford Steam Boiler \& Ins |  |
| Home Insurance Co- |  |
|  |  |
| Intl Life Ins Co of Buffalo |  |
| Interstate Life \& Accident_-1 |  |
|  |  |
| Jersey Insurance Co of N Y ---10 |  |
|  |  |
| Kennesaw Life \& Accident |  |
|  |  |
| Lamar Life Insurance Co |  |

Insurance Companies
Obligations of Government Agencies

U. S. Certificates of Indebtedness and Notes


Federal Intermediate Credit Bank Debentures

| Rate | Dated | Due | Bid | Ask | Rate | Dated | Due | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 3.15 s | 2- 4-63 | 11-4-63 | 99.30 | 100 | 3.30 s | 6- 3-63 | 3- 2-64 | 99.25 | 99.27 |
| 3.15s | 3- 4-63 | 12-2-63 | 99.29 | 99.31 | 3.45 s . | 7-1-63 | 4- 1-64 | ${ }_{99} 9.26$ | ${ }_{99}^{99.28}$ |
| 3.20 s | 4- 1-63 | 1. 2-64 | 99.27 | 99.29 99 |  |  | 5-4-64 | ${ }_{99} 981$ | 100.1 |
| 3.25 s | 5-1-63 | 2-3-64 | 99.25 | 99.27 | 3.75 s $37 / \mathrm{s}$ | 9-3-63 | 7-1-64 | 100.1 | 100.3 |

United States Treasury Bills



## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 12, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $24.0 \%$ above those of the corresponding week last year. Columbus Day, a holiday in most states, fell on Friday last year while this year it came on Saturday which accounts for the large increase for the five days. Our preliminary totals stand at $\$ 31,394,468,123$ against $\$ 25,313,550,891$ for the same week in 1962 . At this center there is a gain for the week ending Friday of $36.8 \%$. Our comparative summary for this week follows:


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended Oct. 5. For that week there was an increase of $15.6 \%$; the aggregate clearings for the whole country having amounted to $\$ 37,439,249,024$ against $\$ 32,393,224,351$ in the same week in 1962. Outside of this city there was a gain of $5.6 \%$; the bank clearings at this center showing an increase of $23.5 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of $22.9 \%$; in the Boston Reserve District of $9.3 \%$, and in the Philadelphia Reserve District of $4.9 \%$. In the Cleveland Reserve District the totals are larger by $7.2 \%$; in the Richmond Reserve District by $4.0 \%$, and in the Atlanta Reserve District by $0.9 \%$. The Chicago Reserve District has to its credit an increase of $7.6 \%$; the St. Louis Reserve District of $11.3 \%$, and the Minneapolis Reserve District of $0.7 \%$. In the Kansas City Reserve District the totals record a gain of $2.9 \%$; in the Dallas Reserve District of $14.7 \%$, and in the San Francisco Reserve District of $3.7 \%$.

In the following we furnish a summary by Federal Reserve Districts:
SUMMARY OF BANK CLEARINGS
Week Ended Oct. 51st Boston
2nd New York

 4th Cleveland. 5th Richmond 6th Atlanta 7th Chicago 8th St. Louis. 9th Minneapolis 10th Kansas City 11th Dallas -----
$\qquad$ utside New York City We now add our detailed statement showing the figures for each city for the week ended October 5 for four years:

|  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Clearings at- | 1963 | 1962 | Inc. or | 1961 | 1960 |
| First Federal Reserve District-Boston- \$ec. \% |  |  |  |  |  |
| Maine-Bangor | 6,098,421 | 5,613,625 | + 8.6 | 4,355,865 | 4,700,584 |
| Portland | 13,128,162 | 15,440,708 | $-15.0$ | 14,926,950 | 11,173,254 |
| Massachusetts-Boston | 968,410,532 | 899,760,058 | + 7.6 | 878,979,346 | 849,210,191 |
| Fall River | 4,148,233 | 4,038,694 | +2.7 | 4,617,296 | 3,791,311 |
| Lowell | 2,725,763 | 1,991,608 | $+36.9$ | 2,027,361 | 1,889,669 |
| New Bedford | 5,535,071 | 4,987,674 | $+11.0$ | 4,667,968 | 4,545,235 |
| Springfield | 26,117,974 | 23,831,685 | +9.6 | 22,308,603 | 19,445,043 |
| Worcester | ${ }^{*} 21,000,000$ | 19,099,888 | +10.0 | 17,842,448 | 15,899,676 |
| Connecticut-Hartford | 82,543,014 | 67,824,357 | +21.7 | 68,903,377 | 64,003,699 |
| New Haven | 34,328,519 | 32,791,429 | + 4.7 | 31,514,609 | 28,957,515 |
| Rhode Island-Providence_ | 62,895,400 | 47,760,600 | $+31.7$ | 46,535,400 | 41,633,600 |
| New Hampshire-Manchester | 4,870,784 | 4,256,879 | +14.4 | 4,963,423 | 5,028,821 |
| Total (12 cities | 1,231,801,873 | 1,127,397,205 | + 9.3 | 1,101,642,646 | 1,050,278,598 |
| Second Federal Reserve District-New York- |  |  |  |  |  |
| New York-Albany | 63,926,686 | 78,444,196 | $-18.5$ | 64,188,341 | 61,587,466 |
| Buffalo | 170,758,670 | 155,545,250 | + 9.8 | 156,500,424 | 147,744,881 |
| Elmira | 3,833,515 | 3,672,542 | + 4.4 | 3,741,287 | 3,100,614 |
| Jamestown | 5,541,112 | 4,861,269 | +14.0 | 4,986,289 | 4,411,874 |
| New York | 22,244,346,365 | 18,005,735,769 | $+23.5$ | 15,857,825,909 | 15,749,807,156 |
| Rochester | 63,227,661 | 68,793,098 | $-8.1$ | 64,083,350 | 62,148,398 |
| Syracuse | 39,122,163 | 41,583,829 | $-5.9$ | 34,628,547 | 32,714,828 |
| New Jersey-Newark | 98,501,490 | 92,603,530 | + 6.4 | 89,777,721 | 86,941,614 |
| Northern New Jersey | 113,632,480 | 104,241,688 | + 9.0 | 103,568,948 | 89;763,634 |
| Total (9 vities) | 22,802,890,142 | 18,555,481,171 | +22.9 | 16,379,300,816 | 16,238,220,465 |



Fourth Federal Reserve District-Cleveland-Ohio-Canton --..-.-.-.-. $14,310,686$ Cincinnati
Cleveland
Columbus Columbus.
Mansfield Yennsylvania-Pittsburgh

Total ( 7 cities)
Fifth Federal Reserve District-Richmond-

| est Virgin | 7.546,516 |
| :---: | :---: |
| Virginia-Norfolk | 34,303,000 |
| Richmond | 280,087,079 |
| South Carolina-Charleston | 13,438,850 |
| Maryland-Baltimore | 453,069,905 |
| District of Columbia-Washington- | 198,724,714 |
| Total (6 citles) | 987,170, |

Sixth Federal Reserve District-Atianta-


| $36,298,797$ |
| ---: |
| $18,124,620$ |
| $538,100,000$ |
| $11,64,122$ |
| $9,353,944$ |
| $289,908,377$ |
| $354,70,532$ |
| $20,701,613$ |
| $1,064,641$ |
| $265,051,000$ |

Total (10 cities) $-1,714,169,6$
Seventh Federal Reserve District-Chicago--


Total (17 cities)


$1,699,117,098$

$\begin{array}{r}14,173,984 \\ 312,547,399 \\ 669,512,676 \\ 82,971,60 \\ 14,839,755 \\ 14,963,070 \\ 527,572,562 \\ \hline 1,636,580,737\end{array}$

#  

$\overrightarrow{1,213,760,459}$
$\begin{array}{r}14,914,814 \\ 311,67,133 \\ 604,47,053 \\ 7,634,309 \\ 13,65,7 \% 9 \\ 14,65,574 \\ 483,376,764 \\ \hline 1,520,380,509\end{array}$
$\begin{array}{r}5,860,110 \\ 30,992,000 \\ \hline\end{array}$

| +28.8 | $6,890,900$ |
| ---: | ---: |
| +10.7 | $28,45,000$ |
| +4.7 | $295,39,7671$ |
| +16.8 | $10,215,846$ |
| +7.3 | $420,17,468$ |
| +7.2 | $186,479,338$ |
|  |  |

$\begin{array}{r}6,851,949 \\ 23,071,000 \\ 292,356,85 \% \\ 9,529,91 \% \\ 417,812,57 \% \\ 158,964,614 \\ \hline 908,586,903\end{array}$
908,586,903

Eighth Federal Reserve Disitrict-St. Louis-




$927,242,211$


846,302,814

$\begin{array}{r}42,000,000 \\ 205,162,209 \\ 191,054,942 \\ 4,069,646 \\ \hline 822,286,797\end{array}$ Ninth Federal Reserve District-Minneapolis
 Tenth Federal Reserve District-Kansas City-

|  | 1,265,971 |
| :---: | :---: |
|  | 1,128,805 |
|  | 12,154,121 |
| Omaha | 209,528,279 |
| Kansas-Topeka | 19,161,174 |
| Wichita | 38,882,711 |
| Missouri-Kansas City- | 549,626,117 |
| St. Joseph | $15,710,413$ $8,773,383$ |
| Colorado-Colorado Springs...--- | 8,773,383 |
| Total (9 cities) ------- | 856,230,974 |



## Eleventh Federal Reserve District-Dallas-


$\begin{array}{r}13,516,877 \\ 533,202,766 \\ 42,489,017 \\ 6,721,000 \\ 5,774,137 \\ 14,323,774 \\ \hline 616,027,571\end{array}$


Twelfth Federal Reserve District-San Francisco

| ashington-Seattle | 283,506,394 | 268,331,744 | + 5.7 | 251,164,638 | 223,379,206 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yakima --.--- | 7,567,492 | 7,802,726 | -3.0 | 7,612,825 | 7,217,209 |
| Oregon-Portland | 305,067,010 | 269,516,715, | +13.2 | 253,506,420 | 220,154,655 |
| Utah-Salt Lake city | 141,846,697 | 128,711,215 | +10.2 | 116,791,932 | 110,181,704 |
| California-Long Beach | 17,831,337 | 23,492,985 | 24.1 | -26,289,922 | 26,923,820 |
| Pasadena | 12,226,282 | 12,274,872 |  | 864.404,370 | 778,651,106 |
| San Franc | 993,159,757. | 974,466, 486 |  | 43,212,738 | 44,084,484 |
| San Jose | 40,593,212 | $\begin{array}{r}48,397,299 \\ 15 \\ \hline\end{array}$ | -12.7 | 14,119,397 | 12,763,492 |
| Santa Barb | 15,614,877 | $16,038,918$ 16,827 | - 7.2 | 16,284,621 | 16,770,664 |
| Total (10 cities) | 1,830,539,443 | 1,764,860,724 |  | 1,607,327,488 | 1,456,230,475 |
| Grand total (106 cities) | 37,439,249,024 | 32,393,224,351 | +15.6 | 29,432,374,065 | 28,606,774,950 |
| Outsi | 15,194,902,659 | 14,387,488,582 | + 5.6 | 13,574,548,156 | 12,856,967,794 |

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF OCTOBER 4, 1963 TO OCTOBER 10, 1963, INCLUSIVE


Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

| ASSETS- | Increase ( + ) or <br> Decrease (-) Since |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Oct. 9, 1963 |  | Oct. 10. 1962 |
| Gode certiftcate account |  | $13.973{ }^{\text {¢ }}$ |  |  |
|  |  | ${ }_{1,331}^{1}$ | $-4$ | + ${ }^{6171}$ |
| Total gold certificate reserves. |  | 15,304 |  |  |
| Cash Discounts and advances.......- |  | ${ }_{213}^{298}$ | - ${ }^{19}$ | - ${ }^{56}$ |
| AcceptanessBuaghtBeutrightHeld under reurchase agreement |  |  |  |  |
|  |  |  |  |  |
| d. $\mathbf{S}$. Government securities: |  |  |  |  |
|  |  |  |  |  |
| Certificates |  | - ${ }^{3,792}$ |  | + 510 |
| CeruricatesNotesBonds |  |  |  |  |
|  |  | 4,538 |  |  |
| Held Total under rephtt outright-- |  | 32,635 |  |  |
|  |  | 344 |  |  |
| Total U. S. Government securites |  | 32,979 |  | +2,450 |
| Total loans nnd securitiesCash itesin inBank preesemises |  | 33,2 |  |  |
|  | ,11 | ${ }^{5} 16165$ | - 377 | + 284 |
| Bank premises |  | ${ }_{398}$ |  | - |
| Total assets | (1,543) | 54,506 | - 590 | $+2,029$ |
| Liabilities |  |  |  |  |
| Federal Reserve notes | (425) | 31,050 | + 238 | +1,864 |
|  |  |  |  | +1,864 |
|  |  | 16.637 |  |  |
| U. Se Treasurer-general accountForeignOther Other |  | 904 |  |  |
|  |  | 185 |  | 二 $\quad 125$ |
| Total deposits |  |  |  |  |
|  |  |  |  |  |
| Other liabs. and accrued dividencis |  | 84 | + 3 |  |
| Total liabilities | (1,543) | 52,9 | ${ }_{612}$ | 43 |
| Capital accounts- |  |  |  |  |
| Capital paid in |  |  |  |  |
|  |  | 34 |  |  |
| Other capital accounts |  | 142 |  |  |
| Total Hiabs. \& capital accountsRatio of gold certificate reserves to deposit and F. R. note liabilities combined | 1,54 | 54,506 | - 590 | +2,029 |
|  |  |  |  |  |
|  |  | 31.0\% | $+0.2{ }^{\text {c/ }}$ | -2.1\% |
| Contingent liability on acceptances purch. for foreign correspondents |  |  | +0.2 |  |
|  |  | 105 | $+1$ | + 3 |

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 2: Increases of $\$ 299$ million in loans adjusted $\$ 257$ million in holdings of U. S. Government securities, $\$ 277$ million in demand deposits adjusted, and $\$ 952$ million in demand deposits credited to domestic commercial banks.

Commercial and industrial loans increased in nine districts for a net gain of $\$ 206$ million; during the comparable week a year ago these loans increased $\$ 18 \mathrm{mil}$ lion. Loans to brokers and dealers for purchasing or carrying U. S. Govermment securities decreased $\$ 80$ million, and their loans for purchasing or carrying "other" securities increased $\$ 34$ million. Loans to sales and personal financing institutions increased $\$ 18$ million and loans to "other" nonbank financial institutions increased $\$ 21$ million, as compared with increases of $\$ 42$
million and $\$ 11$ million, respectively, during the similar week in 1962. Real estate loans increased $\$ 36$ million "Other" loans increased $\$ 24$ million.
Holdings of Treasury bills by weekly reporting member banks increased $\$ 511$ million, and the combined total of Treasury notes and U. S. Government bonds decreased $\$ 253$ million, "Other" securities increased $\$ 127$ million Demand deposits adjusted increased $\$ 130$ million in New York City, $\$ 127$ million in the San Francisco District, $\$ 98$ million in the New York District outside New York City, and $\$ 58$ million each in the Philadelphia and Richmond districts, but they decreased $\$ 125$ million in the Chicago District. Savings deposits increased \$151 million and "other" time deposits of indivduals, partnerships, and corporations increased $\$ 58$ million.
Borrowings of weekly reporting member banks from Federal Reserve Banks decreased $\$ 9$ million but borrowings from others increased $\$ 63$ million. Loans to domestic commercial banks increased $\$ 403$ million.

$\$$ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross. \# Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collectio
$\delta$ Includes certified and officers' checks not shown separately. * Includes time deposits of U. S. Government and postal saving not shown time dep

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, inclúding those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

NOTICE OF TENDER
Company and Issueand Corp.
Asuncion Port Concession Corp.-
$8 \%$ gold debentures and $8 \%$ bold
Company and Issue
Alled Stores Corp. ${ }^{2}$ PARTIAL REDEMPTION
B C. Sugar Refinery Ltd. 5 debs. due Nov. 1,1963 ....... Nov
Cascade Natitural Gas Cock. Cascade Natural Gas Corp. \$0.55 cumul. pld. stock--Not Nov
Caterpillar Tractor Co. $4^{1 / 2 \%}$ debs, cue Nov. 1,1977 Nov Caterphar Tractor Co. 41/2\% debs diue Nov. 1, 1977
Columbia Gas System, Inc.-
(J. ${ }^{4 \frac{1}{8} \%}$. debentures se



Martin Co. $51 / 2 \%$ debs. due Nov. 1,1908 Nas No. $47 / \mathrm{Ne}$ debs, due Oct. 1983 Noct 15
National Fuel Gas Co. Oct 15
Natural Gas Pipeline Co. of America
4sto debentures due Nov. 1, 1981
$45 \%$ debs. due Nov. $1,1978.41 / \%$ debs, due Nov
1,$1976 ; 5 \% / \%$ debs, due Nov. 1,1979 ; and $45 \% \%$


Ritter Finance Co., Inc.-
$61 / 2$
subord. debs. due May $1,1975 . \ldots$
61/2 subord. debs. due May 1, 1975, Nov 18
Salada Foods Ltd, $6 \%$ debs. due Juiy 1, 1977_-_Oct 18
Sylvania Electric Products. Inc.
Sylaniania Electric Products, Inc.-
S $1 / 2 \%$ debentures due Nov,
Tennessee Gas Transmission Co. $1984 \ldots \ldots$ Nov 1

Transcontinental Gas Pipe Line Corp.-_, Nov
$\$ 2.55$ cumulative preferred stock
$\$ 2.55$ cumulative preferred stock
$5 \%$ first mtge, pipe line bonds due $1981 ; 51 / 4 \%$
first mtge, pipeline bonds due 1980; \& $61 / 3 \%$ debs,
due May 1,1978 Nor
Union Tank Car $33 / 4 \%$

Wisconsin Public Service Corp.-1.
$51 / 4 \%$ first mortgage bonds due $1989 \ldots$
ENTIRE ISSUES CALLED
Company and Issue-
Company and Issue
alifornia Electric Power Co. -
$\$ 2.50$ cumulative
$\$ 2.50$ cumulative preferred stock; $6 \%$ fac cumulative
preferred stock and 5.75 \% cumul. preferred stock. Nov 6
Eversharp, Inc. 5 . cumul. pid, stock
Gate City Steeel, Inc.--
$6 \%$ sinking fund debs. series A due May 1F, 1969___Oct 25
Heyden Newport Chemical Corp.-
$3^{1 / 2}$, cumulative preferred series A stock \& $\$ 4.375$
cumulative second preferrect stock ack \& $\$ 4.375$ Nov 2
Indanapolis Paint \& Color Co.
5\% sinking fund dobs No

Universal Foods corp.-
$5_{3}^{3, \%}$ convertible subord. debs. due May 1, 1976 _- Nov
Virginia-Carolina Chemical Corp.
$5 \%$ cumul. prior preferred stock.
5 cunnul. prior preferred stock-
wheeling steel Corp.-
$31 / 4 \%$ first mitge, s. f. series C bends due March 1 ,
1970 \& $31 / 4 \%$ first imtge. s. I. series D bonds' due
July 1, 1967
Xerox Corp. $1967 \ldots \ldots$
$41 / 2 \%$ conv. subord, debs due May 1981

```
-Announced in this issue
```


## DIVIDENDS

| eof Company | ${ }_{\text {Per }}^{\text {Per }}$ |  |
| :---: | :---: | :---: |
| guar |  |  |
| converthie preferred 'quar, - |  | ${ }_{9}$ |
|  | ${ }_{s 2}$ | 12-5 |
|  | $4{ }^{4}$ |  |
| a-minois cas. ${ }^{\text {d }}$ |  |  |
|  |  |  |
| 26 preferred (quar) |  |  |
|  | 450 |  |
| el Inve |  | 12-19 |
| ${ }^{\text {abeen }} \mathrm{mgg} \mathrm{C}$ |  |  |
| c |  |  |
| Stock ${ }^{\text {atividen }}$ |  |  |
| \% series A Pre | s1.55. |  |
| Jergens fan | 20 c |  |
| Jersey Centrital Power \& Lie |  | ${ }^{1-31}$ |
| er preferred gaur.) |  | 1 |
| $3{ }^{34 \%}$ preferred $(9$ | ${ }^{93}{ }^{\text {acc }}$ | -1 |
|  |  |  |
| ${ }_{6} 6{ }_{5}{ }_{\text {preferered }}$ aqua |  |  |
|  |  |  |
|  | $17 \%$ | ${ }_{\text {- }}^{10-28}$ |
| Josten's. Inc., class A | \% $1 / 2$ | ${ }^{10-22}$ |
| lass B (qua |  |  |
| Joy Manutacturing ' | 25c | 10-28 |
| ma | 700 | 10-21 |
| $\underset{\substack{\text { Kansai. Electric Power, (Amer, dep. } \\ \text { Stack dividend }}}{\text { dem }}$ | $1 \%$ |  |
| as City Power \& |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

Name of Company
Kansas City Southern Industries
4\% non-cumuative preterred (quar.)
\$4 non-cum preierred (quar \$4 non-cum preferred (quar,
Kaurman \& Broad suulaing (tucredoed quar.)
Kavanau Corp. (monthly) Monthly
Kellows Comp
$31 / 2 \%$ prete

 common ond
entucky stoie
Common (quar
Common
Common qua
5\% preferred
enwin snops
Kewanee Oil ( 4 nall.)
Stock dividend (payable in class B shs.) Keystone Cusioanan Guad, comalon,
Keystone Meddun-Grade Bond Fund
Series B-2 (semi-annual srom net in Series B-2 (semi-annual som net in
vestment income) - Common Sock Fund
Kestone Growth Cor
Series S-3 (semi-annual Series S-3 isemi-annual 11 om net in
vestment income; 14c rom net mvest ment income plus a spectal year-end
distribution ot 32 c from net realized
profits) King-seeley Thertuito co. (yuai, '-
Kings Departmeno stores iswock dividend) Kingsport Press inc. (quar.-................
Kingwood Oil co. stock dviae.a. Klein. (S.) Departhent stores
Knape \& Vogt My. (quar.)
Knapp-Monarcn
Lo.
Knapp-Monarcn wo
Kostin Corporation quar:
Kroger Company, common
$6 \%$ 1st preten (tu quar.
$7 \%$
preferred (quar.)
Kryon, Inc. (qu
Kuhlman Electric

## Labatt, Ltd. (quar.) Lamson \& Sessiotian

 Extra
Langendorf United bakeries, com, quar.)
\$1.60 preferrea lquar,


Leazard Fund (fron
Leeds \& Northrop Co, common (quar.)
$5 \%$ pfd. class A and class B (quar,)
Lehigh Coal \& Naviation Co.
Lehigh Press (increased-quar.)
Lehman Corporacion
Lerner Stores Corp. $\mathbf{4}^{1}$,
Lerner Stores Corp., ${ }^{41 / 2 \%}$ preferred (quar.)
Lessie Salt Co. (quar.)
Lestoil Products Inc., class A
Above payment clears all arrearage
Liberty Loan Corp.-
Directors voted a five-for-four split of the
common shares Trust
Liberty Real Estae Trut
Shares of beneficial interest (monthly)
Life \& Casualty Insurance Co. (Temn.)
Life \& Casualty Insurance Co. (Tenn.)-
Quarterly
Quarterly
Lingteraft-General (Calif.) (quar.) National Bank \&Central New York (quar,
Lincoln National Life Insurance (quar.)
Lincoln Printing Co.Common, (stock dividend)
Lincoln Rochester Trust (qu) Lincoln Rochester Trust (quar.)
Ling Temco-vought, Inc. (initial)
Link-Belt Co. (quar.). Little Miami RR. Co,
Special 4\% gtd. beterman (quar.)
Special $4 \%$ gtd. betterman (quar.)
Orizinal stock (quar)

Litteliuse, Inc. (quar.)
Litton Industries (stock dividend)-..................
Livingston Oil (stock dividend)
Loblaw Groceterias, Ltd

Loblaw Groceterias, Ltd.-
$\$ 1.60$ 1st preserence
$\$ 1.60$ 1st preierence B (quar.)
Loeb (M.), Ltd (s-a)
Londontown Mfg.
Long Island Lighting (quar)
Los Auseles Drug Co (increased)
Long Island Lighting (quar
Los Angeles Drug Co. (inc
Extra
Louisiana Power \& Light-

4.16\%, preferred quar.) --....................
Louisville Gas \& Electric, common (quar.)
5\% preferred (quar.)

Lucky Lager Breweries
Lucky Stores Inc. (quar,
Luminall Paints, Inc.-...........................
New common (increased quar.)
Lynchburg Gas Co. (quar.)
Lyons-Magnus, class B
MPO Videotronics Inc., class A
Class B
MSL Industries-
Monthly
Increased (now on a quarterly basis)
Increased (now on a quarterly basis)
MacAndiews \& Forbes (quat.)
MacDonald (E. F.) quar.)
Macassa Gold. Mines Lt (quar)
Macassa Gold. Mines Ltd (quar)
Macoid Industries (quar.)
Macy (R. H.) \& Co., 4 pfd. B (quar.)

Stock dividend
Majiman Corp. Ltd. $5 \%$ pfd.
Majestic Specialties Inc. (quar.
Malone \& Hyde (quar.)
Stock dividend
Maple Leaf Gardens, Ltd. (quar.)
Marempont Corporation, $6 \%$ pfd. (quar.)
4 $1 / 2 \%$ preferred (Inite
41/2\% prefered (initial quar.)...........
Maritime Telegraph \& Telephone Co., Ltd.
Common (quar
Common (quar,
$7 \%$ preferred
B
(quar.)
Marlene Industries (quar.)
Marsh \& McLennan, Inc.
Marsh Supermarkets
Maryland Casualty Co Co--

| $\$ 1$ preferred (s-a) |
| :--- |
| Massachusetts Electric, $4.76 \%$ |

Massachusetts Investors Trust-
(Quarterly from net investment income)

Per
Whare Holders
Wayaole ol

| 25 c | 10-15 | 9-30 |
| :---: | :---: | :---: |
| Suc. | 10-10 | 9-s0 |
| 2uc | $11-12$ | 1v-21 |
| c | $11-1$ | 20-10 |
| 5 c | 12-1 | 11-12 |
| $871 / 2 \mathrm{c}$ | 1-2-64 | 12-16 |
| 10 c | 10-10 | y-13 |
| 20c | 11-20 | 11-5 |
| 31/4c | 10-15 | 9-3w |
| 3\% | 10-30 | 10-15 |
| 27 27ac | 10.10 | 10-8 |
| 27\%/2c | 1-15-64 | 1-8 |
| 2712 C | 4-10-64 | 4-8 |
| \$1.25 | 1-10-64 | 1-8 |
| 3 c | 10-15 | y-30 |
|  | 10-15 |  |
| 15 c | 10-1, | 9-30 |
| 56c | 10-15 | 9-30 |



| Name of Company | Per <br> Share | When Holders |  |
| :---: | :---: | :---: | :---: |
| Northern Illinois Gas, common (quar | 42 c |  |  |
| $5{ }_{5}$ |  |  |  |
| $5.500_{t}^{\text {conve }}$ preferred |  |  |  |
| Northern Indiana Public Service |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Northern Paciric Rail |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| \$4.11 preferred lquar |  |  |  |
|  |  |  |  |
| Northwest Engineering Co., class A quar, Class B (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| NortuwesternNorthwestern SlassSolel |  |  |  |
|  |  |  |  |
| NuTone, Inc. increased-quar.) <br> Nunn-Bush Shoe (quar.) $\qquad$ |  |  |  |
|  |  |  |  |
| Ocean Fisheries | 100 | 10-18 |  |
|  |  |  |  |
|  |  | 10-30 |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Old National corp Partic class A quar,class ${ }^{\text {a }}$ (quar, |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Oneida National Bank \& Trust Co. of Central N. Y., (Utica) Quarterly |  |  |  |
|  |  |  |  |
| Ontario Steel Products, Lid. |  |  |  |
| Opemiska Copper Mines Ltd | ${ }_{8} 20 \mathrm{c}$ |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Originala, Inc. (quar.) Oshawa Wholesale, Ltd. |  |  |  |
|  |  |  |  |
| Otis Elevater Co. (qu | 200 |  |  |
|  |  |  |  |
| Owens-Corning Fiberglas c | ${ }_{250}$ | $110-2$ |  |
| Oxtord Finane Cos., 4ic. preferred.----- | 39 | 12-31 |  |
|  |  | 12 |  |
| Pacific Gas \& Electric (quar.) -- | 5 c | 15 |  |
| Pacific\$4.36prefterred | 10\% | 10 |  |
|  |  |  |  |
| \$4.40 preferred (quar) |  |  |  |
|  |  |  |  |
| \$4.75 preererred (quar.) |  | 10 |  |
|  |  |  |  |
| Pacific Southwest Airlines (incre | ${ }_{12 \mathrm{c}}^{10 \mathrm{c}}$ | $\xrightarrow{10-1}$ |  |
| Pacific pelephone \& Telegraph-- |  |  |  |
|  |  |  |  |
| Package Products Pako Corporation - |  |  |  |
| Increased semi-aStock dividend |  |  |  |
|  |  |  |  |
| a American | 㖪 |  |  |
| rk |  |  |  |
| ${ }_{\text {Parke Davis }}^{\text {Patterson }}$ \& ${ }^{\text {co }}$ ( ${ }^{\text {(quar }}$ |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | Penn Square Mutual Fund--------151.50 |  |  |  |
|  |  |  |  |  |
|  | ${ }_{\text {ac }}$ | 10-25 |  |
| Penney ( S. C, (quar.) ( ${ }^{\text {Pensalt Chemicals }}$ Corp. (quar.) | 30c |  |  |
|  | 20 c |  |  |
| Pennsylvania Power Co- <br> $41 / 4 \%$ preferred (quar.) $\qquad$ |  |  |  |
|  |  |  |  |
| ${ }_{4}^{4.24 \%}$, ${ }^{\text {a }}$ | S1.00 |  |  |
|  | ${ }^{51.16}$ | ${ }^{12-2}$ | 11 |
|  |  |  |  |
|  |  |  |  |
| Pepsis Cola General Bottlers Inc. (quar)-- | 12 |  |  |
|  |  | ${ }^{11-31}$ |  |
| Permanente Cement, common (quar.) -- |  |  |  |
| Philadelelphia Electria Co- |  |  |  |
|  |  |  |  |  |  |  |  |
| ${ }_{4}^{4.68 \% \%}$ preferred (quar.) |  |  |  |
| ${ }^{4.40}$. preferred (quar. |  |  |  |
| ${ }_{3}^{4.30 \%}$. ${ }^{\text {a }}$ - preferred |  |  |  |
| Philadelphia, Germantown \& Norristown RR. |  |  |  |
|  |  |  |  |
| Philadelphia Transportation----- |  |  |  |
| Philip Morris, Inc., common | ${ }^{90 \mathrm{c}}$ | ${ }^{10-15}$ |  |
| ${ }^{4.96}$ | 71/20 |  |  |
| Philippine Long Distance Telephone Co, Common (quar.) |  |  |  |
|  | 0.0 |  |  |
| Phillips Ecckarde Electronic Coro duar.)- |  | 10-15 |  |
|  | ${ }_{4}^{5 c}$ | ${ }^{10-14}$ | $9-18$ |
| Phillips-Van Heusen Corp. (stock dividend). |  |  |  |
| Stock dividend |  |  |  |
| Piedmont \& Northern Ry. (quar.) - | 1.25 |  |  |
|  |  |  |  |
| P4isbury company, | s1 |  |  |
| Seer Finance Co, (reduced |  |  |  |
|  |  |  |  |
|  |  | 11. |  |
|  | ${ }^{21 / 2} \mathrm{c}$ |  |  |
| Pitsurgh \& Late Elate Class (increased-quar) | \$1.50 | 10- | ${ }^{10-4}$ |
| Pittston Company, common (quar.) | 400 |  |  |
|  | $7^{1 / 2 \mathrm{C}}$ | 10-19 | 10-10 |
|  | 150 | $11-$ | 10-17 |
| Plastic wire \& Cable corp |  |  |  |
| New (increased-quarterly)Stock dividend |  |  |  |
|  |  |  |  |
| Plume \& Atwod |  |  |  |
|  | $2{ }^{\text {"\% }}$ | 10-23 |  |
| Porter (H. K.) Co: (Del.) - <br> 5\% preferred (quar.) $\qquad$ |  |  |  |
|  |  |  |  |
| Portland General Electric | 22 c | 10 |  |
| ${ }^{\text {Portland }}$ Pramat | 25c | 10 |  |
| (eme | \$1.17 |  | 10 |
| Power Corp. of Canada, Ltd.$41 / 2 \%$ 1st preferred (quar.) $\qquad$ $6 \%$ non-cumulative preferred (quar.) Precision Automotive Components ' (quar.)-Preferred Utilities Mfg., $51 / 2 \%$ pfd. (accum.) |  |  |  |
|  | \#7 | ${ }_{10-15}^{10-15}$ | 20 |
|  | 3 c | 10-25 | 10-8 |
|  | $3^{3}$ | 10 |  |

## Per When Holders Share Payable of Rec.


 $\begin{array}{ccc}\text { Per } \\ \text { Share }\end{array} \begin{gathered}\text { When Holders } \\ \text { Payable of Rec. }\end{gathered}$,
Puritan Fund, Inc.-
(Quarterly from current \& accumulated net income)
Puritan Sportswear Corp. (quar,) Quaker City Life Insurance (stock dividend)
Quaker Oats Co., common (quar.) Q\% preferred (quar.)
Quincy Mining Co. (quar.)
R. C. Can Co. (quar.)
Radio Corp. of America, common (quar.)$\$ 3.50$ 1st preferred (quar.)
Raliston Purina Co. (increased quar.) Ramada Inns (quar.)
Rank Organization, class A (a final pay-
ment of $20 \%$ les British income tax of $383 / 4 \%)$ Real Properties Corp. of America-
Class A (quar.)
Realty Equities Corp. (N. Y.) (quar.)----
Reardon Co. (resumed) Reardon Co. (resumed)-
Red Kap, Inc.-.
Red Owl stores, Inc. (quar Redwing Carriers (quar.) to - $\left.\begin{array}{l}\text { Stock dividend (subjet to approval) }\end{array}\right)$ Reitman's (Canada) common (quar.)----
Class A (quar.).
Reliable Stores Corp. (quar.) Reliance Electric \& Engineering (quar.) Republic Corp., common (quar.) Republic Steel, (quar.) (quar.)
Revere Racing Assn. Revlon, Inc. (quar.) Co- of Canada, Ltd.
Reynolds Aluminum Co.
43,4 preferred (quar.) Reynolds Metals, $43 / 4 \%$ pfd. (quar.) $33 /{ }^{3 / 2}$ preferred (quar.) -
Riker Delaware Corp, class A (monthly)
River Brand Rice Mills (increased quar.)
Stock dividend
Roadway Express
Roberts Company
Now known as Roberts Consolidated Industries, Inc.
Rochester Button Co. (quar.)
Stock dividend Stock dividend
Rochester Gas \& Electric Co., com. (quar.
$4 \%$ preferred $F$ (quar.)
$4.10 \%$ preferred H (quar).
$434 \%$ preferred I (quar) $4.10 \%$ preferred H (quar.)
$43 \% \%$ preferred I (quar.)
$4.10 \%$ preferred J (quar.) $4.10 \%$ preferred J (quar.)
$4.95 \%$ preferred K (quar,)
$5.50 \%$ preferred L (quar, Roorers Corporation (quar.)
Rollins Broadcasting (quar Rollins Broadcasting (quar) Raper, (George) Co. (quar.)
Roper Industries
Rorer (Wm. H:), Inc. Rosenau Brothers (quar.)
Rowe Furniture Corp. (quar.)
Royal Dutch. Petroleum
Royal McBee Co., $41 / 2 \%$ preferred (quar.) $51 / 2 \%$ preferred (quar.
$6 \%$ preferred (quar.) Ruby Foo's Enterprises Ltd. (resumed)
Russ Togs, Inc. (increased)
tizyerson SMC Corp., $51 / 2 \%$ pfd. (quar.) Common (quar.
$5 \%$ preferred
St. Louis-Sen St. Paul Fire \& (quar.) - Insurance (quar.) Sams (Howard Wiego Gas \& Electric, common (quar.)
San Die $4.40 \%$ preferred
$41 / 2 \%$
preferred
(quar.

## San Miguel Brewery Stock dividend

Stock dividend
preferred (quar.)
Sanborn Map (quar.)
Class B (s-a), class A (s-a)
Stock dividend on class A \& class B
 $51 / 4 \%$ preferred "B" (quar.).
Sawhill Tubular Products (quar.) Sawhill Tubular Products (quar.)
Schenley Industries, Inc. (quar.)
Schering Corp., $5 \%$ pfd. (quar.)


## chwitzer Corp., common $51 / 2 \%$ preferred $51 /$ a anar

$51 / 2 \%$ preferred A (qu
$51 / 2 \%$ preferred A (qu
$51 / 2 \%$
$51 / 2 \%$ preferred A (qu
pereerred A qu
cott \& Fetzer (monthly
Monthly - Co.-- (quar.)
Scott Paper
$\$ 3.4$ preferred
$\$ 4$ preferred (quar.)
$\$ 4$ preferred (quar.).
scottish \& York Holdings
$51 / 2 \%$ 1st preference A (quar.)
Scrivner--
Stoens Co.
(stock dividend)
Stock dividend
Seattle-First National Bank (quar.)--..-
Security Columbian Banknote (quar.)
Security Columbian Banknote (quar.)
Securty Insurance Co., (New Haven) (quar)
Stock dividend
Security National Bank of Long Island,
Security Trust (Rochester, N.. Y
See's Candy Shops, common.
Sel-Rex Corp. (initial-quar.)
Selected American Shares (quar.)
Seligman \& Latz, common (quar.)
Class 8 (quar.)
$4 \%$
preferred





## General Corporation and Investment News

## Continued from page

Republic National Life Insurance Co.-Capital Stock Offered-On Oct. 8, The First Boston Corp., New York, and Sanders \& Co., Dallas, as managers of an underwring iroup, anno of Republic National ofring Insurance Co at $\$ 63.75$ per share.
The stock, which represents approximately $6 \%$ of the total outstanding was sold by members of th Beasley family including Theodore P. Beasley, Chair man and Chief Executive Officer. No proceeds will accrue to the company. Following completion of the approximately $46 \%$ of the company's capital stock.
The company is not authorized to do business as an insurer in New York State, and the stock was not offered for sale in New York State.
BUSINESS The company of 3988 N. Central Expressway, Dallas,
Texas, is. engaged in the writing of individual and group life, Texas, is engaged in the writing, of individual and group life,
accident, sickness, medical and surgical reimbursement, hospitaliza aceident, sickness, medical and surgical reimbursenent, hospe in and
tion and pension incunce. It Is licensed and operates in all
states of the United States, except New York, and is also licensed and operates in the District of Columbia and Puerto Rico,
As of Jan 1 , 1963, the company ranked 12 th among United States capital stock companies in in terms of insurance in force and
43rd in terms of dmitted assets. Life insurance in force on June
30 , 1963 was $\$ 3,696,116,704$.-V. 198 , p. 94 .

Rogers Brothers Co.-Additional Financing Details -Our Oct. 7, 1963 issue reported the sale on Oct. of 105,458 shares of this firm's common stock a $\$ 16$ per share. Additional financing details follow: UNDER WRITERS-The underwriters named below have severally
made a firm commitment, sulbject to the terms and conditions made a firm commitment, sulbject to the terms and conditions
of the underwiring agreement to purchase from the company and
the selling shareholder the respective number of shares of com Dean witter \& Co Co Shares
Paine
Webher Jackson Curtis
Bache $\&$ Co.



St. John Hospital Corp. (Detroit)-Notes OfferedOn Oct. 7, 1963, B. C. Ziegler \& Co., West Beńd, Wis. offered publicly, $\$ 2,000,000$ of this corporation's direct obligation serial notes. The notes, dated Sept. 1, 1963 mature serially from March 1, 1965 through sept.
Net proceeds will be used to pay, in part, the estimated $\$ 4,185,000$ cost of constructi
addition to the St. John Hospital.
BUSINESS-SE. John Hospital is owned and operated by the
Order or Congregation of the Sisters of St. Joseph with its Motherhouse at Nazares

 The Sisters. are engaged in teaching and hospital work and
are presently conducting some 62 eprammar schools. To meet the demand for hospital services, St. John Hospital Constructed in in 1952) is now constructing a new tow-story addi-
tion which will provide 153 new patient beds. chapel building and tion which will provide 153 new patient beds, chapel buiding and
rearranging certain of the existing hospital facilities. UPon comrearranging ertain of the existing hospital facilities. Uponi com-
pletion of this expansion porgam it will be a modern institution
of 425 patient beds and 116 bassinets. of 425 patient beds and 116 bassinets.


Scott Paper Co.-Net, Sales Higher-
The company has reported that third quarter net income rose
$8 \%$ and sales $4.2 \%$ from the corresponding three months of last year, setting new highs for the period. For the first nine months of 1963 sales showed a $5.2 \%$ increase
and earnings a $12.3 \%$ increase, also records for any first three quariers
Thomas B. McCabe, Chairman; attributed the improvements primarily to sales of the company's sanitary paper products, and ties in Mobile, Ala., involving more than $\$ 45$ million, to meet
increasing demand for these products, For the demand for these product
For the three months ended. Sept. 28 , Scott's net income totaled $\$ 8,908,743$, equal after preferred dividends to 33 cents a share
on the $26,505,453$ common shares outstanding at the end of the
period. In the like period last year net income was $\$ 8,251,460$, or 31 cents a common share on slightly fewer shares.
Sales in the third quarter were $\$ 95,584,361$-a record for any Sales in the third quarter were $\$ 95,584,361$ a record for any
three months and topping by 3.7\% the previous high established
in the final quarter of 1962 . Third quarter sales last year totaled $\$ 91,761,324$
The company, which also produces printing and converter papers, paper and plastic cups and plastic foam for a variety of uses,
had net income of $\$ 25,718,771$ for the first nine months of 1963 ,
This was equal after preferred dividerds This was equal after preferred dividends to 96 cents a common
share, and compared with the $\$ 2,895,759$, or 86 cents a share
on the slighty fewer. shares outstanding a year earlier.
First nine months sales this year rose to $\$ 275,981,067$ from First nine months sales this year rose to $\$ 275,981,067$ from
$\$ 262,265,452$ last year.
Mr, McCabe said the strong showing of Scott's sanitary paper Mr. McCabe said the strong showing of Scott's sanitary paper
products-toilet and facial tissues, towels, napkins and wax paper
has been the outstanding characteristic of Scott's business Thas been the outstanding characteristic of Scott's business
throughout the year. "We, expect a continuation of this strength
in the foreseeable future," he commented.-V. 198, p. 910 .
(Joseph E.) Seagram \& Sons, Inc.-Proposed Acq'n ee Texas Pacific coal \& Oil Co., this issue.-V. 197, p. 2609

Shulton, Inc.-Secondary Planned-
On Oct. 10, it was reported that a secondary offering of 124,700 shares of Shulton class A and B common stock will be made during
the week of Oct. 14-18, by Bache \& Co and Smith, Barney \& Co Inc., New York and associates. Concession to dealers will be about
$\$ 1.20$ a share.-V. 197, p. 1263 .

Sinclair Oil Corp.-Subsidiary AcquisitionOn Oct. 10,1963 it was reported that Sinclair Oil \& Gas Co.
subsidiary, had acquired the drilling assets of Drilling and Exploration Co., Inc. Hornblower \& Weeks, New York, assisted

Southwestern Investment Co.-Net HigherR. Earl O'Keefe, Chairman, reported that consolidated earnings after taxes increased to $\$ 1,472,561$ for the fiscal year ended
Aug. 31,1963 against last year's total of $\$ 1,467,027$. Net earnings,
after taxes and preferred dividends, were equal to $\$ 1.05$ per share on the average shares outstanding, as compared to $\$ 1.01$ in the
 outstancings, which is the largest amount in the company's
history. Last year's figure was $\$ 103,855,000$. The increase amounts
to more than $8 \%$.-V. 198, p. 817 .

Socony Mobil Oil Co., Inc.-Proposed MergerSocony Mobil Oil, has asked for approval of a proposed merger
with Virginia-Carolina Chemical Corp. when the proposal comes before a special stockholders' meeting in New York City on Nov. 20
According to proxy material being mailed Socony Mobil stock holders, of record at the close of business Oct. 11 will be entitled
to vote on the proposal. The affirmative vote of the holders of to vote on the proposal. The affirmative vote of the holders of
more than two-thirds of Mobil's capital stock is required for approval of the merger.
A message to Mobil's 212,000 stockholders from Chairman Albert
Nickerson pointed out that the merger would enable the company to enter the fertilizer business in the United States.
"The merger would also pave the way for us to draw upon Virginia-Carolina's mineral resources and experience to enter the
fertilizer business in a number of countries," Mr. Nickerson said He added that the merger would enable Mobil "to perform a valu-
able service in under-developed regions where food production has lagged behind population growt The proxy statement reported that the two companies had com-
plied with civil investigative demands made by the Antitrust Divibearing on the proposed merger. "The Department of not yet indicated what action, if any, it intends to take but should
nony action be initiated for the purpose of delaying or preventing
the merger, it is the intention of both companies to resist such
action," the statement said.-V. 198, p. 911.

Southern California Petroleum Corp.-Acquisition On Oct. 9, Meyer Luskin, President, announced the acquisition
the Marinello Co., which will be operated as a subsidiary. chools. Headquarters of the company were moved from New York

Speedry Chemical Products, Inc.-Sales, Net Lower The company has reported sales of $\$ 2,561,923$ and net profit of
$\$ 38,816$, equivalent to five cents per common share, for the year ended June 30, 1963 .
These figures compared with sales of $\$ 3,313,407$ and earnings of $\$ 333,308$, equal
months.
Speedy consumer and industrial markets from which it anticipates in creased sales and earnings in the coming year, management
reported. It has also launched a bioad promotion to augment sales
in its present outlets and to penetrate many new markets, the
company stated. -V . 197 , p. 2402 .

## Suburban Gas-Proposed Merger-

On Oct. 7, W. R. Sidenfaden, President of Suburban Gas, Po-
mona, Caif., and Robert J. Liechti, President of M \& D Store
Fixtures, Inc., City of Industry, Cal., Announced that the directors of their respective companies have voted in favor of merging the
two firms through an exchnge of common stock. The merger two firms through an exchnge of common stock. The merger
agreement will be submited to shareholders of both companies for
approval at special meetings to be held on Dec. 16. 1963 . The agreement calls for Suburban Gas to issue 120,000 shares stock outstanding.
Suburban Gas is one of the nation's largest LP gas distributing
companies operating 175 bulk plants in 14 states and Canada companies operating 175 bulk plants in 14 states and Canada
Total revenues in the fiscal year ended April 30,1963 , were $\$ 23$, Total revenues in the fiscal year ended April 30 , 1963, were $\$ 23,-$
676,880 and net income was $\$ 2,642,153$ equal to 98 ents per
share on $2,687,667$ average common shares outstanding. There are currently $2,766,779$ shares outstanding.
M \& Dis a leading manufacturer of store fixtures for the drug,
variety, discount and department store fields with plants in Camvariety, discount and department, store fields with plants in Cam-
bridge City, Ind., and City of Industry, Calif., having 200,000
square feet of manufacturing space. Sales, in, the fiscal year
ended June 30 , 1963, totaled $\$ 5,551,347$ and net profit was $\$ 257,287$, square feet of manufacturing space. Sales in the fiscal year
ended June 30 . 1963 , totaled $\$ 5,551,347$ and net profit was $\$ 257,287$,
equal to $\$ 1$ per share on the 260,000 shares of common stock outstanding.
Mr. Sidenfaden said '"From Suburban's standpoint, the proposed
merger with $M \& D$ represents an investment in a soundly managed, profitable company, boasting a superior record of growth in a large, expanding industry. With current industry volume ap-
proximating $\$ 300,00,000$ annually, we believe the growth prospects for M \& D are well above average," "Will be joining forces with an
Mr. Liechti commented We will
established growth company having an unbroken record of inestablished growth company having an unbroken record of in-
creased sales, earnings and dividends each year for more than a
decade. We believe Suburban's management and financial re-
sources will materially assist in accelerating the growth of our
business."-v. 197, p. 1884.
Technicolor Corp.-Proposed Acquisition-
The toposed acquisition of the assets of Town Photolab, Inc,
by Tehninicolor was announced on Oct. 7 , by Patrick $F$ rawley,
Chairmdn and Chief Executive of Technicolor. Town Pnotolab. is Chairman and Chief Executive of Technicolor. Town Pnotolab, is
engaged in the amateur photo tinishing field, in the merchandising
of tilm and in direct mail oider film procesing engaged in the amateur photo tinishing field, in the
of film and in direct mail order film processing.
Mr. Frawley stated "The management of Technicolor and Town agreed in principle that the purchase price would be approximately
130,000 shares of Technicolor stock, which is equivalent to one 130,000 shares of Technicolor stock, which is equivalent to one
hare of Tecnnicolor for about four and one-third shares of Town. "The consummation of the transaction is stil subject to the
egotiations of mutually satisfactory agreements and to tormal approval by the Directors of both companies and the shareholder
of Town recently moved their New York facilities into a new
building in Mt. Vernon, New York. Town also operates laboratories

Tel-A-Sign Inc.-Net Up; Sales LowerThe company has reported earnings of $\$ 179,015$ for the six
months ended Aug. 31, by far the largest half year- earnings in Tue bulk of the profit was capital gain derived from' the
sale of Tel-A-Sign's stock in Bon Ami Co., President A. A. "Bill" Tne first half earnings are equal to 14 cents a share and com-
are with $\$ 108,095$ or 8.3 cents a share a year ago. Tel-A-Sign ias $1,300,000$ siares outstanding.
M1. Steiger pointed out that Tel-A-Sign enjoys the finest and
strongest current assets position-approximately 3.3 to 1 -in com pany history. point-of-purchase industry had lower sales in the early months of this year, Steiger said and Tel-A-Sign's sale However. Mr. Steiger predicted that, contrary to Tel-A-Sign's
sales trend of recent years, sales in the second half of this year
 Tel-A-Sign to pare the material cost of the product and also
reduce overheads to meet the tight competition prevailing in the
industry. "These factors should show up in increased profits duting hdustry. "These Teledyne, Inc.-Net, Sales Up Sharply -
This Hawthorne, Calif., manufacturer of electronic systems and This Hawthorne, Calif, manufacturer of electronic systems and
components, has reported earnings of $\$ 527,668$, equivalent to 71
cents per share on the 743,479 shares of common stock outstanding, for the nine months ended July 31, 1963. For the comcents per share on the 646,967 shares then outstanding.
Dr. Henry E. Singleton, President, said sales for the curren
ine months were $\$ 14,339,786$ up from sales of $\$ 6,357,748$ former Mine months were $\$ 14,339,786$ up from sales of $\$ 6,357,748$ fo
the first nine months a year ago,
Teledyne maintains manufacturing facilities in Hawthorne . Angeles, Inglewood, Bellffower, Monterey Park and Mountain View
all in California.-V. 198, p. 519 .

Texas Industries, Inc.-Net, Revenues Higher-
The company has reported the highest, first quarter income
its history, and President Ralph B. Rogers predicted that earn-
ags for the new fiscal year should be substantially better than thgs for the new fiscal year should be substantially better than
those of last year. the company and its consolidated subsidiaries
Net income of the for the three months ended Aug. 31 was $\$ 1,301,482$, up from
$\$ 963,662$ for the like period last year, Mr. Rogers. announced.
Earning Earnings equalled 84 cents a share, after preferred stock div-
dend, based on an average of $1,541,602$ common shares outstanding during the period. This compares with 72 cents a share on 1,32,
949 average number of shares for the three months last year. Total revenues climbed to $\$ 11,049,267$ from $\$ 7,343,275$ for the
period last year.-V. 198, p. 1369 .

Texas Pacific Coal \& Oil Co.-Proposed Asset Sale Stockholders are to vote Oct. 23, on a proposal to sell the com-
pany's assets to Frankfort Oil Co a division of Joseph E. Seagram Under terms of the plan, the comparany would receive $\$ 61,203,482$
Upon liquidation, stockholders would receive approximately $\$ 69$

Toro Manufacturing Corp.-Net, Sales Higher-
Record sales and earnings for the fiscal year ended July 31,
963 , were announced by David M. Lilly, President.
Net earnings were $\$ 878,321$, or $\$ 3.78$ a share, a $3.9 \%$ increase Net earnings were $\$ 878,321$, or $\$ 3.78$ a share, a $3.9 \%$ increase
rom $\$ 845,520$, or $\$ 3.70$ a share, last year. Net sales for the period
rese $4.4 \%$ to $\$ 22,901,212$, compared with $\$ 21,934,381$ in 1962 . M.
Mill to pointed out that the $1962-63$ figures include results o
Mr.
Loro's new subsidiary, Moist O'Matic, Inc., which operated and men, were
He also reported that "considerable time and money
devoted during the year to new product development in each of he four major product lines: power mowers, snow-throwers, golf systems. A number of the new products, he said, will be released
during the current fiscal year for market testing in the spring. for the private placement of a term loan in the amount of
$2,500,000$ at $43 / \%$ interest, repayable over a 12 -year period eginning August, 1966, Proceeds, he said, will be used to retire
coro's present term loan $\$ 1,350,000$ finance a new Moist O'Matic
in Riverside, Calif., and increase working capital plant in Ri
198, p. 1369.
Town Photolab, Inc.-Proposed Asset Sale-
Transamerica Corp.-Acquisition-
On Oct. 2 , Transamerica Leasing Corp., a subsidiary of Trans
merica Corp., announced that it had acquired the assets.
ederal Capital Corp. of Beverly Hills and its subsidiary, Federa Federal Cappital Corp. of Beverly Hills and its subsidiary, Federal
Car Leasing, Inc. This announcement follows a joint statement made Sept. 17 by Transamerica Corp. and Personal Property
Leasing Co. that Transamerica had agreed to acquire most of the
assets of Personal Property Leasing Co. Federal Capital, Corp. has been engaged in equipment leasing,
primarily in the Western states and in automobile leasing in the The combined assets of Transamerica Leasing are expected to major, cities throughout the continental. United States.
According to the President of Personal Property Leasing Co. T. O. Mclur, who will assume, management of Transamerica
Leasing Corp, all key personnel of Personal Property Leasing Co
and of Federal Capital Corp. will join the expanded firm.-V 198, p. 1183 .
The corporation has called for redemption on Nov. 1, 1963 hrough operation of the sinking fund, $\$ 14,900$ shares of its $\$ 2.55$

## Tri-Continental Corp.-Assets Up $13.6 \%$ -

Assets per common share of Tri-Continental Corp,, the nation'
largest diversified closed-end investment company, gained $13.6 \%$ in value during the first nine months, the corporation's report for
the first. three quarters of 1963 declared. Investment assets also Assets per common share outstanding rose to $\$ 56.90$ at Sept. 30 from $\$ 55.13$ thre months earlier and $\$ 50.07$ at Dec. 31,1962 ,
Francis $F$. Randolph, Chairman, and Fred E . Brown, President, re
ported. This was also a gain of about $29 \%$
rets common share were s40, Investment assets were $\$ 479,441,951$ at Sept. 30, up $\$ 13,846,129$
in the three months Just ended, and $\$ 48,186.054$ greater than the in the three months just ended, and, $\$ 48,186.054$ greater than the investment assets are not directly comparabiee as between these dates, because of changes in the number of outstanding preferred
shares." New funds received for common stock issues upon exercise oi warrants continued to be nominal, they said.
Net investment income amounted to $\$ 9,057,420$, and dividends Net investment income amounted to $\$ 9,057,420$, and dividends
totaling $\$ 8,612,053$ were declared on the preferred and common
stocks durin- the first nine months.-V. 198. $\mathbf{D} .237$.

Tuboscope Co.-Assets Sold-
See American Machine \& Foundry Co., this issue.-V. 196, p. 1095.
Union Pacific RR.-Proposed Merger-
See Chicago, Rock Island \& Pacific Railroad Co., this issue.-
v. 198, p. 727 ,
United Scientific Laboratories, Inc.-Assets SoldSee Vernitron Corp., this issue.-V 198, p. 237.

United States Shoe Corp.-Common Offered-On Oct. 8,1963 , a public offering of 225,500 shares of this firm's common stock was made at $\$ 29.50$ a share by an underwriting group jointly managed by Blyth \& Co., Inc., Merrill Lynch, Pierce, Fenner \& Smith Inc. and Fahnestock \& Co., New York. The offering was oversubscribed.
The shares were sold by certain stockholders of the company and none of the proceeds from this sale will accrue to the company
The company is a leading maker of women's and children's
shoes. It aperates 16 plants having an aggregate production volshoes. 1 aperates 16 plants having an aggregate production volimports women's shoes manufactured in Italy to its specifications, The company sells its products directly to department stores and out the United States, many of whom operate multiple retail outlets. The company also operates its own chain of retail stores
in the Washington, D. C.-Baltimore area. Executive offices are in the Washington, D. C.-Baltimore area. Executive offices ar also has its principal warehouse.

$$
\text { CAPITALIZATION AS OF JULY 31, } 1963
$$

Sundry indebtedness
Common shares (no par) Authorized Outstanding $\mathbf{4 , 0 0 0 , 0 0 0}$ shs. $\left.\quad \begin{array}{ll}\$ 856,330 \\ 2,975,154 & \text { shs }\end{array}\right]$ UNDERWRITERS-The underwriters have severally agreed, sub ject to the terms and conditions of the purchase contract, to pur chase from the selling shareholders the number of common share
set opposite their respective names below. The underwriters are committed to purchase all of such shares if any are purchased Under certain circumstances the commitments of non-defaulting
underwriters may be increased.

Blyth \& Co., Inc Merrill Lynch, Pierce, Fenner \& Smith Eastman Dillon, Union securities \& Co..... $\begin{array}{rr}\text { Goldman, Sachs \& Co.- } & 12,000 \\ 12,000\end{array}$ | Lehman Brothers. |
| :--- |
| -V. |
| $198, \mathrm{p} .1135$. |

Universal Foods Corp.-To Redeem Debentures-
The corporation (formerly Red Star Yeast \& Products Co.) has called for redemption on Nov. 1 , 1963, all of its outstanding
$53 / 4 \%$ convertible subordinated debentures due May 1,1976 at $104 \%$ convertible subordinated debentures due May 1976 at Bank, Milwaukee.
Debentures are convertible into common stock to Nov. 1, 1963 ,
inclusive. at $\$ 14.375$ per share.-V. 198, p. 819 .
Vernitron Corp.-Acquisition Completed-
The acquisition by Vernitron of United Scientific Laboratories,
Inc., which had been temporarily delayed following its approval by the., which had been temporarily delayed following its approval by Oct. 9, it was reported by Bernard Levine, President of Vernitron. Shareholders of United will receive one share of common stock of cash was involved. According to Mr. Levine, the combined operations are expected to
produce sales in excess of \$9 million by the end of fiscal 1964, the
first full year of combined operations. Vernitron's sales for its first full year of combined operations. Vernitron's sales for its
1962 fiscai year totaled $\$ 3,800,000$. Vernitron develops and produces precision servo components and related electronic equip-
ment at tis Torrance, Calif and Farming ment at its Torrance, Compif. and Farmingdale, N. Y. divisions. United, manufacturer of hi-fi equipment and citizen band trans-
ceivers under its "DeWald" trade name for consumer use and similar equipment for private trade name for consumer use and N. Y plant, will be operated as a division of Vernitron.-V.
p. 237 .

Virginia-Carolina Chemical Corp.-Proposed Merger See Socony Mobil Oil Co., Inc., this issue.-V, 198, p. 912
(Del E.) Webb Corp. - Private Financing Arranged - On Oct. 8, 1963, the consummation of $\$ 15$ million nounced term financing for the corporation was andent. Negotiations for the 20 - year $51 / 2$ Vice-Presihandled by Lehman Brothers, New York loan were
L. C. Jacobson, Webb Corp. President, said the loan will improve the company's financial strength, broaden its banking relationships, and "should help Greatly in the area of acquisitions and mergers." The Webb firm, a general contracting and land development company, builds, owns and operates hotels, and other commercial and industrial venture centers

Mr . McCollum reported a portion of the new financing will be used to reduce outstanding short-term ing capital-V. 198 p. 912 will be added to work-

Western Union International, Inc.-AppointmentManufacturers Hanover Trust Co. New York has been appointed
transfer agent for the. common stock of the corporation.-V.
198, p. 1370 .

Wisconsin Public Service Corp. - Additional Financing Details-Our Oct. 7, 1963 issue reported the sale on Oct. 3, of $\$ 15,000,000$ of this firm's $43 / 8 \%$ first mortgage bonds due Oct. 1, 1993, at $100.416 \%$ and accrued interest to yield approximately $4.35 \%$. Addi-
tional financing details follow:

(000's omitted)
 Allison-Williams Co. Inc. $\$ 6.900$
Baxter \& Co....
Burns, Corbett \&
Fickard, Inc. City Securities Corp. Craigmyle, Pinney, Penington $\&$ Colket... chningham, Schmertz \& Co., Inc.
Fick \& Merle-Smith
Freeman \& Co Freman \& Co.....
Hirsch \& Co., inc. -V .198, p. 1370 .
Wolverine Shoe \& Tanning Corp.-Net Up $21 \%$ Wolverine's interm report shows sales and profits up. Shipments crease over the comparable period last year when shipments totaled crease
$\$ 21.863,099$
Earnings for the same period showed an increase of $21 \%$ and earnings per share, this amounts to $\$ 1.21$ and $\$ 1$, respectively
(Alan) Wood Steel Co.-Shows Nine Months' Profit The company has reported a net profit of $\$ 61,000$ aiter income axes for the third quarter of 1963 on sales and operating revenue of $\$ 14,917,000$. For the first nine months of the year, net earnings
amounted to $\$ 1,129,000$ after taxes on sales and operating revenues of $\$ 48,798,000$.
These figures compare with a loss of $\$ 545,000$ after income taxes on sales and operating revenues of $\$ 11,571,000$ for the third quar ported a loss of $\$ 1,063,000$ on sales and operating revenues of ported a
$\$ 45,427,000$.

In his report to stockholders, Harleston R. Wood, Chairman and President, noted that "reduced shipments ciuring the third quarter
reflected liquidation of customers' steel inventories following the successful conclusion of the recent labor negotiations, as well as
the nell the normal seasonal decline in demand. The company's performance was materially helped during this period by the fact of a strike, and therefore were not materially affected by the liquidation.:-V. 198, p. 238 .

Zayre Corp.-Sales Up $31 \%$; Net Lower-
Sales for the first 26 weeks of the current riscal year ended Juy 27 , partment sales, increasing high of $\$ 48,333,145$, excluding similar first-half year, period a year ago.
Net profit was $\$ 55,908$, or trree cents per share, based on per share on $1,506,500$ shares outstanding in the same 26 weeks
last year.
Depreciation, amortization and pre-opening store expenses of
$\$ 976,072$ were charged to income during this fiscal period com$\$ 976,072$ were charged to income during this fiscal period, com-
pared with $\$ 614,179$ in the same period last year The company announced in the six monts.
holders: "We anticipate a strong profit performance during the balance of the current fiscal year. Traditionally, in retail busi-
nesses of this type, the major nesses of this type, the major portion of the annual profit is
earned during the higher volume second half of the year. The operating results for the first half should not be considered indicative of the results for the full year, since they reflect this factor,
as well as the increased overhead and organization structura as well as the increased overhead and organizational structural The company also stated: "We emphasize again
do not realize their full profit potential during their first year of operation. We expect a widening of profit margins as our new
units enter their second une last half of 1963 confident that Zayre Corp. will continue its
the later
profitable growth, profitable growth."
Currently Zayre operates 54 self-service retail department stores
located in the eastern half of the nation to Miami, Florida, and as far west as Minneapolis, Minnesota.
-V. 198, p. 1279.

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# STATE AND CITY DEPARTMENT 

BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

## Gurley, Ala.

Bond Sale-An issue of $\$ 182,000$ waterworks system revenue bonds was sold to the Housing and Home Finance Agency, as $35 / 8 \mathrm{~s}$, at a price of par.
University of Alabama, Board of Trustees, Ala.
Bond Offering - Treasurer W. E. Pickens, Jr, announces that separate sealed bids will be received until 11 a.m. (CST) on Nov. 1 for the purchase of $\$ 4$,805,000 revenue bonds, as follows: $\$ 3,000,000$ dormitory housing and dining hall-1962, Series A bonds. Dated Nov. 1, 1962.
Due on Nov. 1 from 1965 to 2002 inclusive. Interest $\mathrm{M}-\mathrm{N}$. $1,180,000$ dormitory housing and dining hall 1962, Series B bonds. Dated Nov. 1, 1962. Due on Nov, 1 from 1965 to 2002 inclusive. Interest $\mathrm{M}-\mathrm{N}$ 625,000 dormitory-1963 bonds. Dated July 1, 1963. Due on
July 1 from 1966 to 2003 in-
clusive. Interest J-J.
Legality approved by White, Bradley, Arant, All \& Rose.

## ARKANSAS

## Huntsville, Ark

Bond Offering - Mayor Boyd Roberts will receive sealed bids until 7:30 p.m. (CST) on Oct. 24 for the purchase of $\$ 581,500$ water and sewer system revenue bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1973 to 2003 inclusive. Interest F-A. Legality approved Interest F-A. Legality approved
by Mehaffy, Smith, Williams, by Mehaffy, Sm
Friday \& Bowen.

## Kensett, Ark.

Bond Sale-The $\$ 210,400$ water and sewer system revenue refunding and construction bonds offered Oct. $3-$ v. 198, p. 1184 were sold to the Housing and Home Finance Agency, as $35 / 8 \mathrm{~s}$, 4 s and 5 s , at a price of par

## Texarkana, Ark.

Bond Sale - The waterworks and sewer revenue bonds totaling $\$ 500,000$ offered Oct. $2-\mathrm{v} .198$, p. 1184 -were sold to the Housing and Home Finance Agency, as $31 / 2 \mathrm{~s}$ and $33 / 4 \mathrm{~s}$, at a price of par.

## CALIFORNIA

Antioch Unified School District, California
Bond Offering - W. T. Paasch, Clerk of Board of Supervisors, will receive sealed bids at Martinez until 10:30 a.m. (PDST) on Oct., 22 for the purchase of $\$ 2$,000,000 school bonds. Dated Jan. 1, 1964. Due on Jan. 1 from Jan. 1, 1964. Due on Jan. 1 from 1965
to 1984 inclusive. Interest $\mathrm{J}-\mathrm{J}$. Legality approved by Orrick Dahlquist, Herrington \& Sutcliffe
Biola Community Services Dist.,
Fresno County, Calif.
Bond Offering-Arthur A. Soderberg, District Secretary, will receive sealed bids at Fresno until 8 p.m. (PDST) on Oct. 15 for the purchase of $\$ 100,000$ sanitary sewerage system bonds. Dated Oct. 15, 1963. Due on Oct. 15 from 1965 to 1979 inclusive. Interest A-O.
Charter Oak Unified School Dist.,
Los Angeles County, Calif. Bond Offering-Gordon T. Ne vig, Clerk of Board of Super-
visors, will receive sealed bids at 198, p. 1184-were awarded to a par, a net interest cost of about Los Angeles until 9 a.m. (PST) on syndicate headed by Blyth \& Co.. $3.18 \%$, as follows: Nov. 5 for the purchase of $\$ 6 \angle 0$, - Inc., at a price of 100.06 , a net 000 school bonds. Dated Dec. 1, interest cost of about $3.53 \%$, as 1963. Due on Dec. 1 from 1964 follows:

## to 1983 inclusive

Cupertino Union School District,
Santa Clara County, Calif.
Bond Offering-Jean Pullan, Clerk of Board of Supervisors will receive sealed bids at San Jose until 10 a.m. (PDST) on Oct. 14 for the purchase of $\$ 1,050,000$ school bonds. Dated Oct. 1, 1963 Due on Oct. 1 from 1964 to 1988 inclusive. Interest A-O. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe
Cypress School District, Orange
County, Calif.
Bond Offering-W. E. St. John, Clerk of Board of Supervisors will receive sealed bids at Santa Ana until 11 a.m. (PST) on Nov 5 for the purchase of $\$ 255,000$ school bonds. Dated Nov. 1, 1963 Due on Nov. 1 from 1964 to 1988 inclusive. Interest M-N. Legality approved by O'Melveny \& Myers

## Decoto School District,

## Alameda County, Calif.

Bond Sale-An issue of $\$ 155,000$ school bonds was sold to Hill Richards \& Co., at a price of 100.0006 , a net interest cost of aboút $3.43 \%$, as follows:
$\$ 25,0005 \mathrm{~s}$. Due on Nov. 1 from 1964 to 1968 inclusive
$5,00041 / 4 \mathrm{~S}$. Due on Nov. 1, 1969. $20,0003 \mathrm{~s}$. Due on Nov, 1 from 1970 to 1973 ínclusive

## $30,00031 / 4 \mathrm{~s}$. Due on Nov. 1

## 1974 to 1979 inclusive.

$10,0003.30$ s. Due on Nov. 1, 1980 and 1981.
$35,0003.40 \mathrm{~s}$. Due on Nov. 1 from 1982 to 1985 inclusive.
$30,0003^{1 / 4} \mathrm{~s}$. Due on Nóv. 1 from 1986 to 1988.
East Bay Municipal Utility Distric (P. O. Oakland), Calif.

Bond Offering-N. J. Sindelar District Treasurer, will receive sealed bids until 10 a.m. (PST) on Nov. 20 for the purchase of $\$ 30,000,000$ water development project, Series E bonds. Dated Dec. 1, 1963. Due on Dec, 1 from 1964 to 1993 inclusive. Payable at the District Treasurer's office, or at the office of any fiscal agent of the District, in New York City Chicago or San Francisco Legal ity approved by Orrick, Dah1 quist, Herrington \& Sutcliffe

## Dorado Union High School

El Dorado County, Calif
Bond Offering-Ruth Lang lerk of Board of Supervisors will receive sealed bids at Placerville until 11 a.m. (PDST) on Oct 14 for the purchase of $\$ 197.000$ school bonds. Dated July 5, 1963 Due on July 5 from 1966 to 1974 nclusive. Interest J-J. Legality approved by Orrick, Dahlquist Herrington \& Sutcliffe.

## Elk Creek Community Services

District, Calif
Bond Sale-The $\$ 170,000$ water evenue bonds offered Oct. 1v. 198, p. 1184 -were sold to the Housing and Home Finance Agency, as $3 \% / \%$, at a price of par.

Huntington Beach, Calif,
BondS ale - The $\$ 3,750,000$ venue bonds, offered Oct. 2-v.
$\$ 1,860,000$ water -1963 , Series A bonds, for $\$ 700,00043 / 4 \mathrm{~s}$, due on Nov. 1 from 1965 to 1974 inclusive: $\$ 460,00031 / 4$ s, due on Nov. 1 from 1975 to 1978 inclusive; $\$ 400,0003.30 \mathrm{~s}$, due on Nov, 1 from 1979 to 1981 inclusive; and $\$ 300,000 \quad 3.40 \mathrm{~s}$, due on Nov. 1, 1982 and 1983 . $1,890,000$ water, Series A bonds
as $31 / 2 \mathrm{~s}$. Due on Nov. 1, 1993.
Other members of the syndicate: Eastman Dillon, Union Securities \& Co., R. H. Moulton \& Co.; Dean Witter \& Co.; Weeden \& Co.; Shearson, Hammill \& Co.; William R. Staats \& Co.; E. F. Hutton \& Co., Inc.; J. C. Bradford \& Co.; J. A. Hogle \& Co.; Wm. E. Pollock \& Co., Inc; Wagenseller \& Durst, Inc.; Stern, Frank, Meyer \& Fox; Kalman \& Co., Inc.; Kenower, MacArthur \& Co. rving Lundborg \& Co. and Robt K. Wallace \& Co

## La Habra School District, Orange County, Calif.

Bond Offering-W. E. St. John, Clerk of Board of Supervisors, will receive sealed bids at Santa Ana until 11 a.m. (PST) on Nov. 12 for the purchase of $\$ 335,000$ school bonds. Dated Nov. 1, 1963 Due on Nov. 1 from 1964 to 1983 inclusive. Interest M-N. Legality approved by O'Melveny \& Myers.
aguna Salada Union School Dist.,
San Mateo County, Calif.
Bond Offering-John A. Bruning, Clerk of Board of Supervisors, will receive sealed bids at Redwood City until 10 a.m. (PDST) on Oct. 22 for the purchase of $\$ 285,000$ londs, as folchase
lows:
$\$ 230,000$ school bonds. Due on Jan. 1, from 1971 to 1984 inclusive.
55,000 school, Series D bonds. Due ón Jan. 1 from 1965 to 1970 inclusive.
Dated Nov. 1, 1963. Interest J-J.
Lodi School District, Sań Joaquin County, Calif.
Bond Sale-The $\$ 1,000,000$ school bonds offered Oct. 8-v, 198, p. 1372 -were awarded to a group composed of Crocker-Anglo Na tional Bank of San Francisco; tional Bank of San Francisco;
Shelby Cullom Davis \& Co., and Shelby Cullom Davis \& Co., and
Burnham \& Co., at a price of Burnham \& Co., at a price of
100.006 , a net interest cost of about $2.90 \%$, as follows:
$\$ 40,0005 \mathrm{~s}$. Due on Oct. 15, 1964
and 1965.
$15,00031 / 2 \mathrm{~s}$. Due on Oct. 15,1966 $60,0003 \mathrm{~s}$. Due on Oct. 15 from from 1967 to 1969 inclusive. $320,00023 / 4 \mathrm{~s}$ : Due on Oct. 1
from 1970 to 1973 inclusive from 1970 to 1973 inclusive. from 1974 to 1977 inclusive $215,0003 \mathrm{~s}$. Due on Oct. 15 from 1978 to 1980 inclusive.

Los Angeles, Calif.
Bond Sale-The $\$ 12,000,000$ Department of Water and Power water works revenue bonds offered Oct. 9-v. 198, p. 1096-were awarded to a syndicate headed by
$\$ 2,000,0005 \mathrm{~s}$. Due on Oct. 1 from 1964 to 1968 inclusive.
$400,0002.90 \mathrm{~s}$ Due on Oct. 1, 1969.
$1,200,000 \quad 33 / 4 \mathrm{~s}$. Due on Oct. 1 from 1970 to 1972 inclusive. $00,0002.80 \mathrm{~s}$. Due on Oct. 1 1973 and 1974
$800,0002.90$ s. Due on Oct. 1, 1975 and 1976.
$1,600,0003 \mathrm{~s}$. Due on Oct. 1 from 1977 to 1980 inclusive
$1,600,0003.10 \mathrm{~s}$. Due on Oct. from 1981 to 1984 inclusive. $1,600,0003.20 \mathrm{~s}$. Due on Oct. from 1985 to 1988 inclusive. $000,0003.30 \mathrm{~s}$. Due on Oct. from 1989 to 1993 inclusive
Other members of the syndicate: Halsey, Stuart \& Co. Inc.; Blair \& Co., Inc.; Phelps, Fenn \& Co Goldman, Sachs \& Co.; Stone \& Webster Securities Corp.; S'nields \& Co.; Paine, Webber, Jackson \& Curtis; B. J. Van Ingen \& Co. Kuhn, Loeb \& Co.; L. F. Rothschild \& Co.; Hemphill, Noyes \& Co.; F. S. Moseley \& Co.; Estabrook \& Co.; Roosevelt \& Cross; Kean, Taylor \& Co.; Walston \& Co., Inc.; Tucker, Anthony \& R L. Day, Schwabacher \& Co. Schaffer, Necker \& Co.; R. D. White \& Co.; Wells \& Christensen Inc.; Winslow, Cohu \& Stetson Inc.; Pacific Northwest Co.; Malvern Hill \& Co., Inc.; Robert Garrett \& Sons, and J. B. Hanaue. \& Co.

Los Angeles County Flood
Control District, Calif.
Bond Offering-Sealed bids will be received until Oct. 29 for the purchase of $\$ 15,000,000$, s torm drain bonds. Dated March 1, 1959. Due on March 1 from 1965 to 1989 inclusive. Interest M-S.

Palos Verdes Peninsula Unified
School District, Los Angeles County, Calif.
Bond S alle-The $\$ 3,500,000$ school bonds offered Oct. 8-v 198, p. 1184 -were awarded to a syndicate headed by the SecurityFirst National Bank, and the First Western Bank \& Trust Company, both of Los Angeles, at a price of 100.003 , a net interest cost of about $3.28 \%$, as follows:
$\$ 600,00041 / 4 \mathrm{~s}$. Due on Nov. 1 from
1965 to 1969 inclusive.
$1,050,0003 \mathrm{~s}$. Due on Nov. 1 from
1970 to 1976 inclusive
$1,385,000 \quad 31 / 4$ S. Due on Nov. 1 from 1977 to 1985 inclusive. $465,0003.40 \mathrm{~s}$. Due on Nov. 1 from 1986 to 1988 inclusive.
Other members of the syndicate: Bank of California $\mathrm{N}^{\prime}$ A., San Francisco; Blyth \& Co., Inc.; R. H. Moulton \& Co.; Wm. R. Staats Inc.; Shelby Cullom Davis \& Co., Hill Richards \& Co., and Wagenseller \& Durst, Inc.

Riverside Junior College District, Riverside and San Bernardino Counties, Calif.
Bond Sale-The $\$ 2,000,000$ school bonds offered Oct. 7-v. 198, p. 1184 -were awarded to a syndicate headed by the Bank of America N. T. \& S. A. of San Francisco, at a price of 100.04 , a net interest cost of about $2.95 \%$ as follows:
$00033 / 4 \mathrm{~s}$. Due on Nov 1 from 1964 to 1967 inclusive.
$800,0002^{3} / 4 \mathrm{~s}$. Due on Nov. 1 from 1968 to 1975 inclusive.
800,000 3s. Due on Nov. 1 from 1976 to 1983 inclusive.
Other members of the syndicate: Wells Fargo Bank, S'an Francisco; Merrill Lynch, Pierce, Fenner \& Smith Inc.; First of Michigan Corporation; Kelman \& Co.; Kenower, MacArthur \& Co.; Shuman, Agnew \& Co., and Walston \& Co.

## an Clemente School District,

 Orange County, Calif.Bond Offering-W. E. St. John, Clerk of Board of Supervisurs, will receive sealed bids at Santa Ana until 11 a.m. (PST) on Nov 5 for the purchase of $\$ 680,000$ school bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1964 to 1988 inclusive. Legality approved by O'Melveny \& Myers.
Santa Barbara School District, Santa Barbara, Calif
Note Sale-The $\$ 375,000$ tax anticipation notes offered Sept. $30-$ v. 198, p. 1281-were awarded to the Bank of America N. T. \& S. A.

County, Califi.
Bond Offerig-W. . S. John, Clerk of Board of Supervisors, will receive sealed bids at Santa Ana until 11 a.m. (PST) on Nov. 5 for the purchase of $\$ 575,000$ school bonds. Dated Jan. 2, 1964 Due on Jan. 2 from 1965 to 1984 inclusive. Interest J-J. Legality approved by O'Melveny \& Myers.

## CONNECTICUT

## Enfield, Conn.

Bond Sale-The $\$ 2,820,000$ junior high school bonds offered Oct. to a syndicate composed of the Harris Trust \& Savings Bank of Chicago, First Boston Corporation, Estabrook \& Co., Cooley \& Co., and R. D. White \& Co., as 3.10, at a price of 100.09 , a basis of about $3.08 \%$.

## FLORIDA

Florida Presbyterian College (P. O. St. Petersburg), Fla. Bond Offering - Treasurer W W. Upham announces that the
Board of Trustees will receive sealed bids until 10 a.m. (EST) on Oct. 25 for the purchase of $\$ 1,755,000$ dormitory, student union and health center revenue bonds. Dated July 1, 1963 . Due on July 1 from 1966 to 2003 inclusive, Interest J-J. Legality approved by Freeman, Richardson \& Watson.

## Naples, Fla.

Certificat Sale - The $\$ 750,000$ waterworks improvement revenue certificates offered Oct. 2v. 198, p. 1281-were awarded to William R. Hough \& Co., and G. H. Walker \& Co., at a price of 98.05, as follows:
$\$ 226,000$ 3.40s. Due on Aug. 1
from 1964 to 1978 inclusive. $524,00031 / 2 \mathrm{~s}$. Due on Aug. 1 from

1979 to 1988 inclusive.

## Pensacola, Fla.

Certificate Offering-Homer D Reed, City Manager, will receive sealed bids until 10 a.m. (CST) on Oct. 22 for the purchase of $\$ 800,000$ a irport improvement revenue certificates. Dated April 1, 1963. Due on Oct. 1 from 1964 to 1983 inclusive. Interest A-O. Legality approved by Caldwell, Trimble \& Mitchell.

Sarasota, Fla.
Bond offering - L. B. Ashby, City Auditor and Clerk, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of $\$ 500,000$ park, marina and public facilities revenue bonds. Dated May 1, 1963. Due on Nov. 1 from 1966 to 1976 in-
clusive. Interest M-N. Legality clusive. Interest M-N. Legality
approved by Mitchell, Pershing, Shetterly \& Mitchell.
 Bond Offering - W. A. Wynne,
Clerk of Board of County ComClerk of Board of County Com-
missioners, will receive sealed missioners, will receive sealed bids until 11 a.m. (EST) on Oct. 29 for the purchase of $\$ 1,350,000$ county hospital bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1993 inclusive. Interest chell, Pershing, Shetterly \& Mitchell.

## GEORGIA

## Atlanta, Ga.

Bond Sale-The $\$ 5,000,000$ airport revenue bonds offered Oct $7-\mathrm{v} .198, \mathrm{p} .1281$-were awarded
to a syndicate headed by Phelps, Fenn \& Co., and Ira Haupt \& Co., at a price of par, a net interest cost of about $3.51 \%$, as follows: -
$970,00041 / 4 \mathrm{~s}$. Due on Jan. 1 from 1966 to 1973 inclusive. $440,00031 / 2$ s. Due on Jan. 1 from 1974 to 1976 inclusive.
$160,00031 / 4$ s. Due on Jan. 1, 1977.
$1,270,000 \quad 3040$ $1,270,0003.40 \mathrm{~s}$. Due on Jan. 1 from 1978 to 1984 inclusive. $2,160,00031 / 2$ s. Due on Jan. 1 from 1985 to 1993 inclusive. Other members of the syndicate: Stone \& Webster Securities Corp.; First of Michigan Corporation; Dominick \& Dominick, G. H. Walker \& Co.; Lyons, Hannahs \& Lee, Inc.; Interstate Securities Corp.; Howard, Weil, Labouisse, Friedrichs \& Co.; Rowles, Winston \& Co.; Robert K. Wallace \& Co.; Horner, Barksdale C Co.; William R. Hough \& Co., Inc.; Coughlin \& Co., Inc.; and Juran \& Moody, Inc.
Bond Columbus, $\begin{gathered}\text { Cof } \alpha \text {. } \\ \text { Ofing-Ralph A. }\end{gathered}$ Sayers, City Manager, will receive sealed bids until 11 a.m. (EST) on Oct. 16 for the purchase of $\$ 1,000,000$ hospital bonds. Dated Oct. 1, 1963. Due on sive. Interest A-O. Legality approved by King \& Spalding.

## ILLINOIS

Murrayville-Woodson Water ComBond Offering-M. A. Wildhagen, Clerk, will receive sealed bids until 4 p.m. (CDST) on Oct. 21 for the purchase of $\$ 230,000$ waterworks revenue bonds. Dated Nov. 1, 1962. Due on Nov. 1 from approved by Charles \& Trauer nicht.

## Saint Xavier College (P. O.

Chicago), ill.
Bond Offering-Sister Mary Elegius, Treasurer, will receive sealed bids until 10 a.m. (CST) on Oct. 25 for the purchase of $\$ 1,000$,000 dormitory revenue bonds. Dated May 1, 1962 Due on May 1 from 1965 to 2002 inclusive. Interest M-N. Legality approved by Dallstream,

## INDIANA

Corydon, Ind.
Bond Sale-An issue of $\$ 215,000$ sewage works revenue bonds was sold to the City Securities Corporation, as $37 / \mathrm{s}$, at a price of
100.29 , a basis of about $385 \%$ 100.29 , a basis of about $3.85 \%$.

> catur Townships (P. Indianapolis), Ind.

Bond Offering - William E. Adamson, Township Trustee, will receive sealed bids until $7: 30 \mathrm{p} . \mathrm{m}$. (EST) on Oct. 17 for the purchase of $\$ 480,000$ bonds, as fol-
\$198,
98,000 school Township bonds.
Due semi-annually from July 1, 1964 to July 1, 1972.
282,000 Civil Township bonds.
Due semi-annually from July 1, 1964 to July 1, 1974.
Dated Oct. 1, 1963. Payable at the Merchants National Bank \& Trust Company of Indianapolis. Legality approved by Ross, McCord, Ice \& Miller.
astle Consolidated School
Corporation, Ind.
Bond Offering - Charles Poe, Secretary of School Board, will receive sealed bids until 7:30 p.m. chase of $\$ 200,000$ school building bonds. Dated Oct. 1, 1963. Due semi-annually on June and Dec.
30 from 1965 to 1973. Payable at the Central National Bank of Greencastle. Legality approved

Bond Salegootee, Ind. Bond Sale-An issue of $\$ 490,000$ was sold to the revenue bonds was sold to the Indianapolis Bond $\&$ Share Corp., as follows:
1965 to 1981 incluci. 1 from
1965 to 1981 inclusive.
125,000 $37 / \mathrm{s}$ s. Due on Oct. 1 from
1982 to 1987 inclusive.
160,000 4s. Due on Oct. 1 from 1988 to 1993 inclusive.
Merrillville Conservancy Dist., Ind. Offering Cancelled-The offering of $\$ 2,710,000$ sewer bonds scheduled for Oct. 8-v. 198, p. 1373-was cancelled.

Ridgeville, Ind.
Bond Offering-Janice E. Ritchey, Town Clerk-Treasurer, will receive sealed bids until $1: 30$
p.m. (EST) on Oct. 22 for the purchase of $\$ 350,000$ sewage works revenue bonds. Dated Oct. 1, 1963. Due on Jan. 1 from 1966 to 2004 inclusive. Interest J-J. Legality approved by Ross, Mc Cord, Ice \& Miller.

## IOWA

Upper lowa University (P. 0. Fayette), Iowa
Bond Sale-An issue of $\$ 200$,000 dormitory construction and refunding revenue bonds was sold to the Housing and Home Finance Agency, as $33 / 8 \mathrm{~s}$, at a price of par

## KANSAS

## Topeka, Kan

Bond Offering - Patrick L Connolly, City Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 17 for the purchase of $\$ 4,372,000$ various purpose bonds. Dated Nov. 1, 1963. Due on May 1 from 1964 to 1983 inclusive. Interest M-N.

## Valley Falls, Kansas

Bond Sale-Water and sewer refunding bonds totaling $\$ 154,000$ were sold to the Columbian Se curtities Corp., as follows:
$\$ 20,000 \quad 23 / 4 \mathrm{~s}$. Due on Oct. 1, 1967.
39,000 3s. Due on Oct. 1, 1968 and 1969.
$95,00031 / 4 \mathrm{~s}$. Due on Oct. 1 from 1970 to 1974 inclusive.
Dated Oct. 1, 1963. Interest A-O. Legality approved by Dan \& Dean.

## KENTUCKY

Breckinridge County (P. O.
Hardinsburg), Ky.
Bond Sale-The $\$ 250,000$ hospital bonds offered Sept. 27-v. 198, p. 1185-were awarded to the
First National Bank of Memphis.

Carter County Public Courthouse Corporation (P. O. Crayson), Ky.
Bond Sale-An issue of $\$ 140$,
Bond Sale-An issue of $\$ 140,000$
irst mortgage revenue bonds was sold to G. H. Musekamp \& Co.

## Daviess County (P. O. Owenshoro) <br> Owensboro), Ky.

Bond Offering-Charles W. receive sealed bids until 10 w (CST) on Oct. 15 for the purchase of $\$ 88,000$ school building revenue bonds. Dated Nov. 1, 1963.
Due on Nov. 1 from 1964 to 1978 inclusive. Legality approved by Grafton, Ferguson \& Fleischer.

## Lewisport, Ky.

Bond Sale-Offering of $\$ 50,000$, 000 City industrial building revenue bonds was made Oct. 8 by an underwriting group headed by Kuhn, Loeb \& Co. and Tucker, Anthony \& R. L. Day.
The offering consists of $\$ 42,-$ 000,000 principal amount of $5 \%$ Term Bonds due Sept. 1, 1988 and $\$ 8,000,000$ of $4 \%$ Serial Bonds due semi-annually, March 1, 1967 to March 1, 1972, inclusive.

The Term Bonds are priced at Serial Bonds is being made Proceeds of the offering will b applied by Lewisport to the acquisition of an aluminum rolling mill and related facilities from Harvey Aluminum (Incorporated) The City will then lease the plant to Harvey Aluminum (Incorporated) at rents sufficient to mee debt service requirements on the Bonds.

The mill, scheduled to be in operation by mid-1966, will have a minimum annual capacity of 60,000 tons of finished sheet and plate. It will be located on the Ohio River about three miles from ewisport, Hancock County, Ky Harvey Aluminum, the fifth largest producer of primary aluminum in the U. S., also fabriell aluminum mill products a ell as zirconium, titanium, bras and steel products. The company's facilities include an aluminum reduction plant at The Dalles, Ore., Aluminum fabrication plants at Torrance, Calif. and Adrian, Mich and an alumina plant unde construction at St. Croix, Virgin Islands. Net sales of the company in 1962 totaled \$76,411,000 and net ncome amounted to $\$ 6,876,000$. The $\$ 42,000,000$ Term Bonds will have the benefit of semi-annual sinking fund payments beginning Sept. 1, 1972 designed to retire $100 \%$ of the issue by maturity The Term Bonds also will be subject to redemption at $103 \%$ from Sept. 1, 1973 to March 1,1978 , and at declining prices thereafter Other members of the underwriting group are: Allen \& Com pany; Goodbody \& Co.; John Nuveen \& Co.: Francis I. du Pont \& Co.; B. J. Van Ingen \& Co., Inc.; Ira Haupt \& Co.; Stein Bros. \& Boyce; F. S. Smithers \& Co.; Riter \& Co.; Hayden, Miller \& Co.
Tripp \& Co., Inc.; McDonald \& Company; Stifel, Nicolaus \& Co., Incorporated; Taylor and Company; Bacon, Stevenson \& Co.; Fahnestock \& Co.; Rand \& Co.; ers \& Co.; Thomas \& Company; Thornton, Mohr, Farish \& Gauntt,

## c.; Yates, Heitner \& Woods.

Alden \& Co., Inc.; Ball, Burge \& Kraus; Graham-Conway Co.; J. J. B. Hilliard \& Son; Charles A. Hinsch \& Company; Howard, Weil, Labouisse, Friedrichs \& Co, Security \& Bond Company: Stubbs, Watkins \& Lombardo, Inc.; Van Alstyne, Noel \& Co.; Lyons, Hannahs \& Lee, Inc.; Poole \& Co.; Doolittle \& Co.; Leedy, Wheeler \& Alleman, Incorporated.

## Owensboro, $K y$

Bond Offering-Adelle Shelton, City Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 21 for the purchase of $\$ 2,000,000$ electric light and power revenue bonds. ${ }^{\text {Dated Jan. 1, 1961. Due }}$ on Jan. 1, 1991. Interest J-J. Legality approved by Chapman \& Cutler.

## LOUISIANA <br> Abbeville, La

Bond Sale-The $\$ 2,594,000$ utilities revenue refunding bonds offered Oct. 7-v. 198, p. 1373were awarded to a syndicate headed by Howard, Weil, LaHaupt \& Co., at a price of 100.0009, as follows
$\$ 306,00031 / 4$ s. Due on Jan. 1 from 1964 to 1969 inclusive.
$927,00031 / 2$ s. Due on Jan. 1 from 1970 to 1977 inclusive.
886,000 3.60s. Due on Jan. 1 from 1978 to 1983 inclusive.
$475,00033 / 4 \mathrm{~s}$. Due on Jan. 1 from 1984 to 1986 inclusive
Other members of the syndicate: Dean Witter \& Co., James A. Andrews \& Co., Rand \& Co., Abroms \& Co., Eddleman, Pollok \& Fosdick, Inc., Rowles, Winston
a net interest cost of about $3.02 \%$, as follows:
$\$ 34,000,000$ various purpose bonds of Lot A, as 3.10 s .
$5,610,000$ various purpose bonds of Lot B, as 3 s .
Other members of the syndicate: Bank of America N. T. \& S. A., San Francisco, Continental IlliChicago, C. J. Devine \& Co., First National Bank of Oregon, Port land, Glore, Forgan \& Co., Harris Trust and Savings Bank, Chicago, Industrial National Bank of Rhode Island, Providence, Kidder, Peabody \& Co., Kuhn, Loeb \& Co., Mellon National Bank \& Trust Co., Pittsburgh, Merrill Lynch, Pierce Fenner \& Smith Inc., Morgan Guaranty Trust Co., New York,
F. S. Moseley \& Co., National F. S. Moseley \& Co., National
Shawmut Bank of Boston, Paine, Webber, Jackson \& Curtis, L. F. Rothschild \& Co., Smith, Barney \& Co., Stone \& Webster Securities Corp., United California Bank, Los Angeles, White, Weld \& Co., Bache \& Co., A. G. Becker \& Co. Inc., J. C. Bradford \& Co., Alex. Brown \& Sons, Clark, Dodge \& Co., Inc., Coffin \& Burr, Estabrook \& Co.
First National Bank in Dallas, Fitzpatrick, Sullivan \& Co., Hartford National Bank \& Trust Co., Ira Haupt \& Co., E. F. Hutton \& Co., Laidlaw \& Co., Lee Higginson Corp., Reynolds \& Co., Roosevelt
\& Cross, Inc., Shearson, Hammill \& Cross, Inc., Shearson, Hammill Co., Boston, Tucker, Anthony \& R. L. Day, Barr Brothers \& Co. Braun, Bosworth \& Co., Inc., Baker, Watts \& Co., FidelityPhiladelphia Trust Co., First National Bank in St. Louis, Granbery, Marache \& Co., J. A. Hogle \& Co., Johnston, Lemon \& Co., Stranahan, Harris \& Co., Chas. E.
Weigold \& Co., Inc.
Branch Banking \& Trust Co., Wilson, Lyons, Hannahs \& Lee, Inc., Rand \& Co., Third National Bank in Nashville, Blewer, Glynn Hutchinson, Shockey \& Co., National City Bank of Cleveland Prescott \& Co., Robert W. Baird \& Co., Inc., First Southwest Co. George P. Fogg \& Co., Reinholdt \& Gardner, Wachovia Bank \& Trust Co., Winston-Salem, Fahey, Clark \& Co., Fort Worth National Bank, Merrill, Turben \& Co., Rotan, Mosle \& Co.
Craigmyle, Pinney, Penington \& Colket, Ryan, Sutherland \& Co., McJunkin, Patton \& Co., J. Barth
\& Co., Allan Blair \& Co., Burns, Corbett \& Pickard, Inc., Milburn, Cochran \& Co., Inc., The Milwaukee Company, Raffensperger, Hughes \& Co., Inc., Seattle Trust \& Savings Bank, John Small \& Co., Inc., Tilney \& Co., J. C. Wheat \& Co., Barret, Fitch, North \& Co., nc., George K. Baum \& Co., First of Iowa Corp., R. James Foster
\& Co., Inc., Hannaford \& Talbot, \& Co., Inc., Hannaford \& Talbot,
Kalman \& Co., Inc., Parker, Eisen, Waeckerle, Adams \& Purcell, Inc., Piper, Jaffray \& Hopwood, Sutro Bros. \& Co., Sweney Cartwright \& Co., and Edward G? Webb \& Co., Inc.

## New Bedford, Mass.

Bond Offering-Mark A. Castro, City Treasurer, will receive sealed bids c/o National Shawmut Bank of Boston, 40 Water Street, Boston, until 11:30 a.m. (EDST) on Oct. 17
for the purchase of $\$ 230,000$ bonds, for the pur
as follows:

Lot A
$\$ 100,000 \mathrm{municipalincinerator}$ bonds. Due on Oct. 1 from 1964 to 1983, inclusive.
0,000 high Lot B
bonds. Due on Oct. 1 from 1964 to 1968 , inclusive
60,000 water bonds. Due on October 1 from 1964 to 1968, incl Dated Oct. 1, 1963. Interest A-O Legality approved by Storey Thorndike, Palmer \& Dodge.

## Pittsfield, Mass.

Bond Sale - The various purpose bonds totaling $\$ 2,125,000$ ofered Oct. 3 were awarded to a yndicate composed of Halsey, Stuart \& Co. Inc., Goldman, Sachs
\& Co., Eastman Dillon, Union Securities \& Co., Kean, Taylor \& Co., Harkness \& Hill, Inc., and Bacon, Stevenson \& Co, as 3 s , at a price
$2.92 \%$.

## Walpole, Mass.

Bónd Offering-Gerald I. Flynn, Town Treasurer, will receive sealed bids c/o New England Merchants National Bank, 28 State t., Boston, until 11 a.m. (EDST) on Oct. 17 for the purchase of $\$ 400,000$ school bonds. Dated November 1, 1963. Due on Nov. 1 from 1964 to 1978, inclusive. Interest M-N. Legality approved by Storey, Thorndike, Palmer \& Dodge.

## Wellesley, Mass.

Bond Offering - Arthur K. Wells, Town Treasurer, will receive sealed bids c/o National Shawmut Bank of Boston, 40 Water Street, Boston, until 11
a.m. (EDST) on Oct. 23 for the purchase of $\$ 1,600,000$ school bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1964 to 1978 inclusive. Interest M-N. Legality approved by Storey, Thorndike

## Palmer \& Dodge

## MICHIGAN

Bond Offering-A. O. Burkholder, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 22 for the purchase of \$1,1, 1963. Due on July 1 from Oct to 1995 inclusive. Interest J-J. Legality approved by Miller, Can field, Paddock \& Stone.
Ann Arbor School District, Mich.
Bond Sale-The $\$ 3,750,000$ school building bonds offered Oct 2-v. 198, p. 1185-were awarded to a syndicate headed by the Northrern Trust Company of Chicago, at a price of 100.01 , a net follows:
$\$ 230,000$ 5s. Due on June 1 from 1966 to 1970 inclusive.
$220,00033 / 4$ S. Due on June 1, 1971.

880,000 2.80s. Due on June from 1972 to 1975 inclusive. $880,0002.90$ s. Due on June 1 from 1976 to 1979 inclusive. 660,0003 s. Due on June 1 from 1980 to 1982 inclusive
$880,0003.10$ s. Due on June 1 from 1983 to 1986 inclusive.
Other members of the syndicate: Chase Manhattan Bank, of New York; Blyth \& Co., Inc.; First Boston Corp.; The Illinois Company;
Hayden, Miller \& Co.; E. F. Hutton \& Co., and Robert W. Baird \& Co., Inc.
Black River Community Sch. Dist. (P. O. Cheboygan), Mich. Bond Offering-Lloyd
Gouine, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 16 for the purchase of $\$ 470,000$ school building and site bonds Dated Oct. 1, 1963. Due on May 1 from 1964 to 1989 inclusive. Interest M-N. Legality approved by Mil-

Bloomfield Hills School District
Note Offering - Richard Mc Graw, Secretary of Board of Education, will receive sealed
bids until 8 p.m. (EST) on Oct. 22 for the purchase of $\$ 800,000$ school building notes. Dated Sept. 1, 1963. Due on April 1, 1964.

Britton-Macon Area School Dist.

> (P. O. Britton), Mich.

Bond Offering-Ned Brown, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 15 for the purchase of $\$ 200,000$ school building bonds. Dated Aug. 1, 1963 Due on May 1 from 1965 to 1979
inclusive. Interest M-N. Legality approved by Miller, Canfield, Paddock \& Stone.
t China Township School Dist.
(P. O. St. Clair), Mich.

Note Offering-Mary Phillips, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 15 for the purchase of $\$ 367,000$ tax anticipation notes. Dated Oct. 15, 1963. Due on March $15,1964$.

## Farmington Township (P

Farmington), Mich
Bond Sal e-The $\$ 198,000$ Old
Farm Colony sewer special assessment bonds offered Sept. $30-\mathrm{v}$ Kenower, MacArthur \& Co., and Kenower, MacArthur \& Co., and
Manley, Bennett, McDonald \& Co., at a price of 100.06 , a net interest cost of about $3.20 \%$, as follows:
$\$ 83,0004 \mathrm{~s}$. Due on May 1 from
1964 to 1967 inclusive.
$23,00023 / 4 \mathrm{~s}$. Due on May 1, 1968. $46,000 \mathrm{3s}$. Due on May 1, 1969 and 1970 . Due on May 1, 1971 and 1972.
Fenton Area School District, Mich Bond Offering-Ray S. Rausch, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 29 for the purchase of $\$ 295,000$ school building bonds. Dated Sept. 1, 1963. Due on May 1 from 1964 to 1989 inclusive. Interest $\mathrm{M}-\mathrm{N}$. Legality approved by Miller, Canfield Paddock \& Stone.

## Hazel Park, Mich.

Bond Offering - Dorothy Zeidell, City Clerk, will receive sealed bids until 4 p.m. (EST) on Oct. 14 for the purchase of $\$ 1,-$
800,00 sanitary and storm sewer 800,00 sanitary and storm sewer Dated Oct. 1, 1963. Due on April 1 from 1965 to 1993 inclusive. Interest A-O. Legality approved by Dickinson, Wright, McKean \& Cudlip.
Kear

$$
\begin{aligned}
& y \text { Community Schoo } \\
& \text { (P. O. Flint), Mich. }
\end{aligned}
$$

Bond Offering-Sealed bids will be received until 8 p.m. (EST) on 000 school building bonds. Dated April 1, 1963. Due on July 1 from April 1, 1963. Due on July 1 from
1964 to 1991 inclusive. Interest J-J. Legality approved by Dick inson, Wright, McKean \& Cudlip.

## Kingston Community School Dist.

## Michigan

Bond Offering-Arvin Wingert, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of $\$ 60000$ school building bonds. Dated Sept, 1, 1963. Due on July 1 from 1964 to 1979 inclusive. Interest J-J. Legality approved by Miller, Canfield, Pad dock' \& Stone.

Madison Heights. Mich. Bond Offering - Dorothy Mcceive sealed bids until 8 p.m (EST) on Oct. 14 for the pur
chase of $\$ 117,000$ Motor Vehicl Highway Fund bonds Sept 1 1963 . 1980 inclusive. Interest $\mathrm{F}-\mathrm{A}$ 1964 to 1978 . Due on Sept. 1 from Legality approved by Dorsey, 1964 to 1978 inclusive. Interest Owen, Marquart, Windhorst os M-S. Legality approved by Mil- West.
ler, Canfield, Paddock \& Stone.
bin School District (P. O
Traverse City) Min
Traverse City), Mich.
ond Offering - Richard
Leggett, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 22 for the purchase of $\$ 135,000$ school bonds. Dated Sept. 1, 1963 Due on July 1 from 1964 to 1979 inclusive. Interest J-J. Legality approved by Miller, Canfield Paddock \& Stone.
Saline Area School District, Mich.
Note Offering-Sealed bids will be received until $8 \mathrm{p} . \mathrm{m}$. (EST) on Oct. 23 for the purchase of $\$ 125$,000 tax anticipation notes. Dated
Oct. 1, 1963. Due on March Oct.
1964.

Bond Offering, Mich.
Bond Offering-Carl Anderson bids une clerk, will receive sealed for the (E.m. (EST) on Oct. 28 pital purchase of $\$ 90,000$ hospital bonds. Dated July 1, 1963 Due on Oct. 1 from 1965 to 1985 inclusive. Interest A-O. Legality approved by Miller, Canfield Paddock \& Stone.

## Wayne County (P. O. Detroit),

## Michigan

Bond Sale-An offering of $\$ 33$ 000,000 Airport Revenue $31 / 4 \%$ $31 / 2 \%, 35 / 8 \%, 33 / 4 \%, 43 / 4 \%$ and $5 \%$ bonds due Dec. 1, 1967-1988 was made on Oct. 10 by a group headed by Smith, Barney \& Co., Lehman Brothers, Goldman, Sachs \& Co. and Harriman Ripley \& Co.

Inc.
The
The bonds are scaled from a yield of $2.70 \%$ for bonds due 1967 out to a price of
bonds due in 1999.
The group's winning bid for the issue resulted in a net interest cost of $3.7051 \%$ to the County Proceeds of the issue will be used to pay costs in connection with the acquisition and construction of additions, extensions and improvements to Detroit Metro politan Wayne County Airport.
Westwood Heights School Dist
No. 27 (P. O. Flint), Mich..
Bond Offering-Arthur J. Miller, Secretary of Board of Education, will receive sealed bids unthe purchase of on Oct. 30 for bonds. Dated Jan. 1, 1963. Due on July 1 from 1964 to 1991 inclusive. Interest J-J. Legality approved by Dickinson, Wright McKean \& Cudlip

## MINNESOTA

## Minneapolis, Min

Bond Sale-The $\$ 2,120,000$ auditorium bonds offered Oct. 3v. 198, p. 1186 -were awarded to the Northern Trust Co. of Chi ago, as 2.70 s , at a price of 100.54

## basis of about $2.56 \%$

Nichols, Minn.
Bond Offering_G. A. Johnson, Town Clerk, will receive sealed bids until $7: 30$ p.m. (CST) on Oct. 24 for the purchase of $\$ 295,-$ 000 sewer bonds. Dated Oct. 1, 1963. Due on Oct. 1 from 1966 to 1985 inclusive. Interest A-O. Legality approved by Howard Peterson, LeFévere, Lefler \& Hamilton.

## Olivia Indenendent School Distric

Bond Offering - Irene Melhouse, District Clerk, will receive sealed bids until 2 p.m. (CST) on Ort. 22 for the purchase of $\$ 270$,000 refunding bonds. Dated Nov

Ramsey County (P. O. St. Paul),
Bond Offering - Eugene A. Monick, County Auditor, will receive sealed bids until 10 a.m. CST) on Oct. 29 for the purchase of $\$ 7,150,000$ hospital fa-

State Street, Boston, until 11 a.m. Camillus, Van Buren, Onondagá, (EDST) on Oct 16 for the purchase of $\$ 490,000$ school bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1964 to 1983 inclusive. 1 from 1964 to 1983 inclusive. by Storey, Thorndike, Palmer \& Dodge.

## NEW JERSEY

## Beach Haven, N. J

Bond Offering-A. Paul King, Borough Clerk, will receive sealed bids until 7:30 p.m. (EDST) on Oct. 22 for the purchase of $\$ 70,000$ water bonds. Dated Nov. 1, 1963. Due on Nov. 1 fróm 1964 to 1979 inclusive. Interest M-N. Legality approved by Caldwell, Trimble \& Mitchell.

Bergenfield, $N . J$.
d Offering - H.
Bond Offering - H. Radford Beucler, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of $\$ 91,000$ general improvement bonds. Dated Oct. 1, 1963. Due on Oct. 1 from 1964 to 1972 inclusive. Interest A-O. Legality approved by Hawkins, Delafield \& Wood
Egg Harbor Township School Dist.
(P. O. Egg Harbor), N. J.

Bond Offering-A. E. Woodruff, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 21 for the purchase of $\$ 110,000$ school bonds. Dated Oct. 1, 1963. Due on Oct. 1 from 1964 to 1974 inclusive. Interest A-O. Legality approved by Hawkins, Delafield \& Wood.
Ewing Township (P. O. Trenton),
New Jersey
Bond Sale-The $\$ 144,000$ street construction bonds offered Oct. 3 were awarded to the Trenton Trust Company, as 3 s , at a price of par.

## Haddon Heights School District,

New Jersey
Bond Sale-The $\$ 550,000$ school bonds offered Oct. 3 were awarded to John J. Ryan \& Co., bidding for $\$ 549,000$ bonds, as 3.10 s , at a price of 100.28 , a basis of about $3.07 \%$.
North Brunswick Township (P. O.
North Brunswick), N. J.
Bond Offering-Inez B. Angell, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase, of \$2,000,000 water bonds. Dated June 1, 1963. Due on Dec. 1 from 1965 to 1984 inclusive. Interest J-D. Legality approved by Caldwell, Trimble \& Mitchell.
Stanhope School District, N. J. Band Sale-The $\$ 670,000$ school p. 1186-were awarded to Boland, Saffin, Gordon \& Sautter, Inc., bidding for $\$ 669,000$ bonds, as $31 / 4 \mathrm{~s}$, at a price of 100.18 , a basis of about $3.22 \%$.

## Waldwick, N. J.

Bond Offering-Charles $A$ Bearce, Borough Clerk, will receive sealed bids until 8 p.m.
(EDST) on Oct. 22 for the purchase of $\$ 98,000$ bonds, as follows: $\$ 49,000$ general bonds. Due on Oct. 1 from 1964 to 1973 inclusive.
49,000 sidewalk and curb assess-
ment bonds. Due on Oct. 1
from 1964 to 1973 inclusive
Dated Oct. 1, 1963. Interest A-O. Legality approved b Hawkins, Delafield \& Wood.

## NEW YORK

Albany Port District, N. Y. Bond Offering-Sealed bids will be received until Nov. 7 for the
purchase of $\$ 1,500,000$ municipal purchase of $\$ 1,500,000$ municip
building construction bonds.

Camillus, Van Buren, Onondaga,
Elbridge and Geddes Central Sch. District No. 1 (P. O. Camillus),
New York Bond Offering - Gerald E. Kane, District Clerk, will receive sealed bids until 2 p.m. (EDST) $\$ 3,000,000$ school building bonds $\$ 3,000,000$ school building bonds. Dated Nov. 1, 1963. Due on Nov 1 from 1964 to 1988 inclusive.
Interest M-N. Legality approved by Sykes, Galloway \& Dikeman. Canajoharie, N. Y
Bond Sale-The various purpose bonds totaling $\$ 636,000$ offered Oct. $2-$ v. 198, p. $1283-$
were awarded to Roosevelt \& were awarded to Roosevelt \&
Cross, Inc., and the Manufacturers and Traders Trust Co. of Buffalo, as $31 / 4 \mathrm{~s}$, at a price of 100.24 , falo, as $31 / 4 \mathrm{~S}$, at a price
a basis of about $3.23 \%$.

## DeRuyter, N. Y.

Bond Sale-The $\$ 47,000$ water mprovement bonds offered Oct. 3-v. 198, p. 1283-were awarded to the First Trust \& Deposit Company of DeRuyter, as 3.30 s , at a price of 100.10 , a basis of about $3.28 \%$.

## Hempstead, N. Y.

Bond Offering - Nathan L. H. Bennett, Town Clerk, will receive sealed bids until 11 a.m. (EDST) on Oct. 15 for the purchase of $\$ 7,325,000$, bonds as follows:
$\$ 5,700,000$ town highway improvement bonds. Due on April 1 from 1964 to 1977 inclusive. $1,300,000$ park district bonds. Due on April 1 from 1964 to 1972 inclusive.
200,000 park district improvement bonds. Due on April 1 from 1964 to 1973 inclusive.
55,000 West Long Beach Sewer District bonds. Due on April 1 from 1964 to 1973 inclusive.
70,000 East End Turnpike Public Parking District bonds. Due on April 1 from 1964 to 1973 inclusive.
Dated Oct. 1, 1963.~ Principal and interest ( $\mathrm{A}-\mathrm{O}$ ) payable at the Meadow Brook National Bank of West Hempstead, or at the Bankers Trust Company of New
York City. Legality approved by York City. Legality approved
Hawkins, Delafield \& Wood.
Note-The foregoing supersedes the report in our issue of Oct. 7 -v. 198, p. 1374.

## Hempstead, Levittown Fire Dist.,

## New York

Bond Sale-The $\$ 225,000$ fire house construction and equipment bonds offered Sept. 26-v. 198, p. 1098-were awarded to the Meadowbrook National Bank of price of 100.13 , a basis of about $2.70 \%$.
Keuka College (P. O. Keuka Park), New York
Bond Offering-Karl N. Smith, Treasurer, will receive sealed bids until 11 a.m. (EDST) on Oct. 21 for the purchase of $\$ 1,015,000$ dormitory and dining revenue
bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1965 to 2002 inclusive. Interest A-O. Legality approved by Reed, Hoyt, Washburn \& McCarthy.

New Hartfort, Kirland and Paris Central School District No. 1
(P. O. New Hartford), N. Y.

Bond Sale - The $\$ 1,700,000$ school bonds offered Oct. 8 a group composed of the Morgan Guaranty Trust Company of New York City, L. F. Rothschild \& Co., and John J. DeGolyer \& Co., Inc., as 3.20 s , at a price of 100.44 , a

New York, N. Y
Bond Offering-Abraham D. ceive Comptroller, will re(EDST) sealed bids until 11 a.m. (EDST) on Oct. 23 for the purpose of $\$ 18,700,000$ various purment bonds, as follows:
$\$ 43,200,000$ Series Seventy bonds. Due on Oct. 1 from 1964 to 1993 inclusive.
$33,900,000$ Series Seventy-one bonds. Due on Oct. 1 from 1964 to 1973 inclusive.
41,600,000 Series Seventy-two 1964 to 1968 inclusive.
Dated Oct. 1, 1963. Interest A-O.
New York State Bridge Authority (P. O. Poughkeepsie), N. Y. Bond Sale-The $\$ 38,000,000$ bridge revenue bonds offered Oct. 8-v. 198, p. 1283-were awarded to a syndicate headed by Lehman Brothers, and Blyth \& Co., Inc., at a price of 99.00 , a net interest cost of about $3.55 \%$, as follows:
$\$ 20,000,000$ serial bonds, for $\$ 850$, 0005 s , due on Jan. 1 from 1967 to 1970 inclusive; \$1,$850,0003 \mathrm{~s}$, due on Jan. 1 from 1971 to 1974 inclusive; \$575,0003.10 s, due on Jan. 1, 1975; $\$ 3,050,00031 / 4 \mathrm{~S}$, due on Jan. 1 from 1976 to 1979 inclusive; $\$ 4,375,0003.30 \mathrm{~s}$, due on Jan. 1 from 1980 to 1983 inclusive; $\$ 5,800,0003.40 \mathrm{~s}$, due on Jan. 1 from 1984 to 1987 inclusive; and $\$ 3,500,000.31 / 2 \mathrm{~S}$, due on Jan. 1, 1988 and 1989.
$18,000,000$ term bonds, as 3.60 s . Due on Jan. 1, 1997.
Other members of the syndicate: First Boston Corp.; Phelps, Fenn \& Co.; C. J. Devine \& Co.; Drexel \& Co.; White, Weld \& Co.; Salomon Brothers \& Hutzler; Alex Brown \& Sons; Ira Haupt \& Co.; Hemphill, Noyes \& Co.; Hayden, Stone \& Co.; W. H. Morton \& Co. Inc.; Reynolds \& Co.; Shearson, Hammill \& Co.; Barr Brothers \& Co.; Baxter \& Co.; A. G. Becker \& Co., Inc.; J. C. Bradford \& Co.; Braun, Bosworth \& Co.; Inc.

Eldredge \& Co., Inc.; First of Michigan Corporation; Geo. B Gibbons \& Co., Inc.; W. E. Hutton $\&$ Co.; Wm. E. Pollock \& Co., Inc.;
Roosevelt \& Cross, Inc.; G. H. Roosevelt \& Cross, Inc.; G. H. Davis \& Co.; Halle \& Stieglitz King, Quirk \& Co., Inc.; Robin-son-Humphrey Co., Inc.; R. D. White \& Co.; Ball, Burge \& Kraus; Craigmyle, Pinney \& Co.; Penington \& Colket; Ernst \& Co.; Lyons Hannahs \& Lee, Inc.; Reinholdt \& Gardner; Stifel, Nicolaus \& Co. Inc.; Stranahan, Harris \& Co.;
Wood, Gundy \& Co., Inc. HalloWood, Gundy \& Co., Inc.; Hallowell, Sulzberger, Jenks, Kirkland Stein Bros. \& Boyce.

Schenectady County (P. O. Schenectady), $N, Y$.
Bond Offering - Howard $S$ Howell, County Treasurer, will receive sealed bids until 2 p.m (EDST) on Oct. 17 for the pur chase of $\$ 750,000$ court house re construction bonds. Dated Nov. 1 1963. Due on May 1 from 1964 to 1977 inclusive. Interest M-N. Legality approved by Sullivan, Donovan, Hanrahan, McGovern \& Lane.
uthold, Fishers Island Fire Dist (P. O. Greenport), N. Y. Bond Sale-An issue of $\$ 97,000$ land acquisition bonds was sold to Roosevelt \& Cross, Inc., as 3.30 s ,
at a price of 100.21 , a basis of about $3.27 \%$.

## NORTH CAROLINA

Apex, N. C.
Bond Offering-W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at Raleigh until 11 a.m. EST) on Oct. 15 for the purchase of $\$ 160,000$ water bonds. Dated Nov. 1, 1963. Due on May 1 from 1965 to 1985 inclusive. Interest M-N. Legality approved by Reed; Hoyt, Washburn \& McCarthy.

## Raleigh, N. C.

Bond Offering - Sealed bids will be received until 11 a.m. (EST) on Nov. 19 for the purnue bonds.

## Robersonville, N. C

Bond Offering-W. E. Easterling, Secretary of Local Government Commission, will receive sealed ids at Raleigh until 11 a.m. (EST) on Oct. 15 for the purchase of $\$ 55,000$ street improvement bonds. Dated Nov. 1, 1963. Due on Nov. I from 1964 to 1974 inclusive. Interest M-N. Legality approved by Mitchell, Pershing, Shetterly \& Mitchell.
Union County (P. O. Monroe), North Carolina
Bond Sale-The $\$ 800,000$ school building bonds offered Oct. 1v. 198, p. 1283 -were awarded to the Wachovia Bank \& Trust Company of Winston-Salem, at a price of par, a net interest cost of about $3.13 \%$, as follows:
$\$ 250,0006 \mathrm{~s}$. Due on April 1 from 1966 to 1973 inclusive.
$35,00037 / 8$ s. Due on April $1,1974$. 245,000 3s. Due on April 1 from 1975 to 1981 inclusive.
$200,00031 / 4 \mathrm{~s}$. Due on April from 1982 to 1985 inclusive. $70,000 \quad 1 / 10 \mathrm{~s}$. Due on April

1986 and 1987.

## OHIO

Cincinnati, Ohio
Bond Sale-The $\$ 17,250,000$ Cininnati Southern Railway revenue bonds offered Oct. 9 a syndicate headed by the Chase Manhattan Bank of New York City, as $31 / 4 \mathrm{~s}$, at a price of 100.91 , basis of about $3.20 \%$.
Other members of the syndicate: Chemical Bank New York Trust Co., New York; Smith, Barney \& Co.; C. J. Devine \& Co.; Northern Trust Co., Chicago; R. W. Pressprich \& Co.; Braun, Bosworth \& Co., Inc.; W. E. Hutton \& Co.; Kean, Taylor \& Co.; R. S. Dickson \& Co., Inc.; Wood, Struthers \& Winthrop, Inc.; Federation Bank \& Trust Co., New York.
Hirsch \& Co.; Fidelity Union Trust Co., Newark; Fitzpatrick, Sullivan \& Co.; Banco Credito; National Bank of Commerce, Seattle; William Blair \& Co.; Wachovia Bank \& Trust Co., Win-ston-Salem; State Street Bank \& Trust Co., Boston; R. D. White \& Co:; Halle \& Stieglitz; Talmage \& Co.; McCormick \& Co.; Stern, Lauer \& Co.; Charles King Co.;
Weil, Roth \& Irving Co.; Ryan, Sutherland \& Co., and Prescott \& Company.
Maple Heights City School Dist.,
Bond Offering-E. E. Hamman, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Oct. 28 for the purchase of $\$ 1,121,000$ school improvement bonds. Dated Nov. 1, 1963. Due on Dec. 1 from 1965 to 1984 inclusive. Interest J-D.' Legality approved by Squire, Sanders \& Dempsey.

New Straitsville, Ohio Bond Offering-Margarete Beattie, Village Clerk, will receive sealed bids until 11 a.m.
(EST) on Oct. 22 for (EST) on Oct. 22 for the purchase of $\$ 114,000$ water system mortgage revenue bonds. Dated March 1, 1963. Due on March 1 from 1966 to 2003 inclusive, Legality approved by Bricker Evatt, Barton, Eckler \& Niehoff.

## OKLAHOMA

semi-annually on Jan. and
July 1 from 1964 to 1973 incl. 560,000 Series of 1963, 15-year bonds, as 3.30 s . Due on July 1, 1978
250,000 Series of 1963, 17-year
bonds, as 3.40 s . Due on July 1, 1980.
250,000 Series of 1963,19 -year
bonds, as 3.45 s . Due on July 1, 1982.
Dated Nov. 1, 1963. Legality approved by Townsend, Elliott \& Munson.

## Souderton Area Joint School

## Authority, Pa.

Bond Sale-An issue of $\$ 2,440$,000 school revenue bonds was sold on Sept. 25 to a syndicate headed by Kidder, Peabody \& Co. Dated Nov. 1, 1963. Due on Nov. 1 from 1964 to 1991 inclusive. Payable at the Harleysville NaLegality approved by Rhoads, Legality approve
Sinon \& Reader.
Other members of the syndicate: Harriman Ripley \& Co., Inc.; Ira Haupt \& Co.; Hemphill, Noyes \& Co.; Reynolds \& Co.; Auchincloss, Parker \& Redpath; DeHaven \& Townsend, Crouter \& Bodine; Fahnestock \& Co., and Schmidt,
Roberts \& Parke. Roberts \& Parke.

Southern Delaware County
Authority (P. O. Boothwyn), Pa.
Bond Sale - Refunding sewer revenue bonds totaling $\$ 1,480,000$ were purchased via negotiated
sale on Sept 27 by a syndicate sale on Sept. 27 by a syndicate
composed of Kidder, Peabody \& Co., Ira Haupt \& Co., Reynolds \& Co., C. C. Collings \& Co., Inc., Harrison \& Co., ańd Rambo, Close \& Kerner, Inc,, as follows: $\$ 760,000$ Series of 1963 bonds, as
various coupons. Due on Nov.
1 from 1964 to 1981 inclusive.
250,000 Series of 1963,25 -year
bonds, as 3.70 s . Due on Nov. 1, 1988.
335,000 Series of 1963,35 -year
bonds, as $33 / 4 \mathrm{~s}$. Due on Nov. 1, 1998 .
135,000 Series of 1963, 40-year
bonds, as $33 / 4 \mathrm{~s}$. Due on Nov.
1, 2003.
Dated Sept. 15, 1963. Interest
M-N. Legality approved by
Townsend, Elliott \& Munson.

## PUERTO RICO

Puerto Rico Ports Authority, Puerto Rico
International Airport Passenger and Cargo Traffic IncreasedPassenger traffic through Puerto Juan, Puerto Rico, totaled 249,818 in July, 1963, compared with 198,291 passengers in July 1962, an increase of $26 \%$, according to Ruben Sanchez Echevarria, Executive Director of the Puerto Rico Ports Authority.
Cargo moved through the airport in July totaled 6,005,442 pounds, against $4,668,521$ in July 1962, an increase of $28.6 \%$
Bank for Puerto Development Bank for Puerto Rico is fiscal
agent for the Puerto Rico Ports agent for
Authority.

## SOUTH CAROLINA

## Bishopville, S. C.

Bond Sale-The $\$ 185,000$ waterworks and sewer system revenue bonds offered Oct. $3-\mathrm{v}$. 198, p.
$1283-$ were awarded to Robinson-1283-were awarded
Humphrey Co., Inc.

## Gaffney, S. C.

Bond Sale-The $\$ 500,000$ combined utility system revenue
bonds offered Oct. 2-v. 198, p. 1283-were awarded to Dickson \& Co., Inc., and F. W. Craigie \& Co., as follows:

1965 to 1968 inclusive.
5,000 3s. Due on April 1 from 1969 to 1971 inclusive.
345,000 31/4 s. Due on April 1 from 1972 to 1981 inclusive.

Newberry, S. C.
Bond Sale-The $\$ 350,000$ combined public utility system improvement revenue bonds offered Sept. 26-v. 198, p. 1187-were
awarded to R S. Dickson \& Co., awarded Robinson-Humphrey Co, Inc., at a price of par, a net inter-
est cost of about $3.37 \%$, as folest cos
lows:
$\$ 40,000$ 5s. Due on Oct 1 from 1964 to 1967 inclusive.
20,0004 s. Due on Oct. 1, 1968 and 1969.
$190,0003^{1 / 4}$ s. Due on Oct. 1 from 1970 to 1980 inclusive.
100,000 3.40s. Due on Oct. 1 from 1981 to 1985 inclusive.
Richland County School Dist. No 1
(P. O. Columbia), $\boldsymbol{S}$. $\boldsymbol{C}$,
Bond Offering-Caldwell Withers, Chairman of School Commissioners, will receive sealed bids until noon (EST) on Oct. 23 for the purchase of $\$ 1,-$ 000,000 general obligation school bonds. Dated Dec, 1, 1963. Due on June 1 from 1966 to 1979 inclusive. Interest J-D. Legality approved by Sinkler, Gibbs \& Simons.

## SOUTH DAKOTA

## De Smet Indep. School District,

 South DakotaBond offering-Leona $M$ Brandt, Clerk of Board of Education, will receive sealed bids until $8 \mathrm{p} . \mathrm{m}$. (CST) on Oct. 15 for the purchase of $\$ 178,000$ building construction bonds. Dated Nov. 1, 1963. Due on Nov. 1 from 1965 to 1983 inclusive. Interest M-N. Legality approved by Dorsey Owen, Marquart, Windhorst \&
West.

## TENNESSEE

## Chattanooga, Tenn.

Bond Offering - Mayor Ralph Kelley will receive sealed bids until 11 a.m. (EST) on Oct. 24 for the purchase of $\$ 2,200,000$ bonds, as follows:
$\$ 1,200,000$ sewer and sewage facilities bonds. Due on May 1 from 1965 to 1984 inclusive. $1,000,000$ street improvement bonds. Due on May 1 from
1965 to 1984 inclusive.
Dated Nov. 1, 1963. Interest
M-N. Legality approved by Caldwell, Trimble \& Mitchell.
Monterey, Tenn.
Bond Offering-Town Recorder P. E. Hayes announces that sealed bids will be received until 7 p.m. (CST) on Oct. 21 for the purchase of $\$ 578,000$ waterworks and sewer system tax deficiency bonds. Dated April 1, 1963. Due on April from 1966 to 1998 inclusive. In terest $\mathrm{A}-\mathrm{O}$. Legality approved by Chapman \& Cutler.

## Spring Hill, Tenn.

Bond Sale-The $\$ 150,000$ waterworks system revenue bonds offered Sept. $25-$ v. 198, p. $823-$
were sold to the Housing and were sold to the Housing and
Home Finance Agency, as $33 / 4 \mathrm{~s}$, at a price of par.

## TEXAS

Bond Offering-W. T. Williams,
Jr., City Manager, will receive Jr., City Manager, will receive
sealed bids until 10 a.m. (CST) sealed bids until 10 a.m. (CST)
on Oct. 17 for the purchase of $\$ 14,000,000$ electric light and power, waterworks and sewer
system revenue bonds. Dated Oct 1, 1963. Due semi-annually from Oct. 1, 1964 to Oct. 1, 1988. Legal-
ity approved by Dumas, Huguenin

## \& Boothman

Calallen Indep. School District,
Bond Sale-The $\$ 500,000$ school
house bonds offered Oct. $2-\mathrm{v} .198$
p. 1283-were awarded to Russ \& Co., Inc., as follows:
$\$ 395,000$ 3.30s. Due on May 1 from 1964 to 1980 inclusive.
105,000 3.40s. Due on May 1 from 1981 to 1983 inclusive.

## Godley, Texas

Bond Offering-Mayor Jack E.
Rowland announces that sealed
bids will be received until $7: 30$ p.m. (CST) on Oct. 28 for the
purchase of $\$ 89,000$ waterworks and sewer system revenue bonds. Dated May 1, 1963. Due on March 1 from 1971 to 1996 inclusive. Interest $\mathrm{M}-\mathrm{N}$. Legality approved by
Dumas, Huguenin \& Boothman.

Howard Payne College (P. O.
Brownwood), Texas

Bond Sale-An issue of $\$ 460,000$ building revenue bonds was sold to the Housing and Home Finance Agency, as $31 / 2$ s, at a price of par

## Irving, Texas

Bond Sale-The $\$ 1,000,000$ waterworks and sewer system revenue bonds offered Oct. 3v. 198, p. 1283-were awarded to a group composed of Rauscher, Pierce \& composed of Rauscher Pierce \& Co., Inc.; Dittmar \& Co.,
Inc., and Thornton \& Co., at a price of par, a net interest cost of about $3.71 \%$, as follows:
$\$ 230,0004 \mathrm{~s}$. Due on June 15 from 1964 to 1983 inclusive.
295,000 3.60s. Due on June 15 from 1984 to 1992 inclusive. $205,0003.70$ s. Due on June 15 from 1993 to 1995 inclusive. $270,000 \quad 33 / 4 \mathrm{~s}$. Due on June 15 from 1996 to 1998 inclusive.
Additional Sale-The $\$ 1,000,000$ general obligation park bonds offered at the same time were awarded to a group composed of Rauscher, Pierce \& Co, Inc.; Dittmar \& Co., Inc.; Bank of Southwest, N. A., in Houston, and Thornton \& Co., at a price of 100.05, a net interest cost of about $3.70 \%$, as follows:
$\$ 140,000 \quad 41 / 2$ s. Due on Nov. 1 from 1964 to 1976 inclusive. $155,0003.60$ s. Due on Nov. from 1977 to 1986 inclusive. $190,0003.60 \mathrm{~s}$. Due on Nov. $235,000 \quad 3.70 \mathrm{~s}$ to Due on Nov. from 1993 to 1995 inclusive. $280,00033 / 4$ s. Due on Nov. 1 from 1996 to 1998 inclusive
La Porte Independent Sch. Dist.,
Texas
Bond Offering - Preston D Head, President of Board of Trus-
tees, will receive sealed bids untees, will receive sealed bids un-
til $7: 30 \mathrm{p} . \mathrm{m}$. (CST) on Oct. 22 for til 7:30 p.m. (CST) on Oct. 22 for
the purchase of $\$ 1,000,000$ schoolthe purchase of $\$ 1,000,000$ school-
house bonds. Dated Nov. 10,1963 . Due on March 10 from 1975 to 1978 inclusive. Interest M-S. Legality approved by Vinson, Elkins, Weems \& Searls.
Richardson Indep. School District,
Bond Offering-G. M. Crittenden, President of Board of District Trustees will receive sealed bids until 7:30 p.m. (CST) on Oct. 14 for the purchase of $\$ 3,500,000$ schoolhouse bonds. Dated Nov. 1,
1963. Due on Nov. 1 from 1964 to 1963. Due on Nov. 1 from 1964 to
1993 inclusive. Interest M-N. Legality approved by Dumas, Huuenin \& Boothman.
Texas Technological College,
Board of Directors (P. O. Lubbock), Texas
Bond Offering - Marshall L
sealed bids until 10 a.m. (CST) F. S. Smithers \& Co.; B. J. Van on Oct. 28 for the purchase of Ingen \& Co. Inc.; Wm. P. Harper $\$ 10,666,000$ housing system rev- \& Son \& Co., and Foster \& Marenue bonds. Dated March 1, 1962. shall, Inc., on October 4 made Due on March 1 from 1966 to 2012 public offering of an issue of nclusive. Interest M-S. Legality $\$ 184,000,000$ Wells Hydroelectric approved by McCall, Parkhurst, Revenue Bonds, series of 1963. Crowe, McCall \& Horton.
Wallis Indep. School District, Texas
Bond Sale-The $\$ 150,000$ schoolhouse bonds offered Oct. 1-v. 198, p. 823-were awarded to Eddleman, Pollock \& Fosdick, Inc., as follows:
$\$ 67,000$ 3.60s. Due on April 1 from 1970 to 1980 inclusive.
$26,00031 / 2$ s. Due on April 1 from 1981 to 1983 inclusive.
57,000 3.70s. Due on April 1 from 1984 to 1988 inclusive.
Wharton County (P. O. Wharton)
Bond Offering-Dorman Nick els, County Judge, will receive sealed bids until 11 a.m. (CST) on Oct. 15 for the purchase of $\$ 500,000$ road bonds. Dated Sept 15, 1963. Due on March 15 from 1964 to 1981 inclusive. Interest M-S. Legality approved by Vinson, Elkins, Weems \& Searls.

## UTAH

Weber County, County School

## District (P. O. Ogden), Utah

Bond Sale-The $\$ 609,000$ school building bonds offered Oct. 3-v. 198, p. 1283-were awarded to a group composed of the Mercantile Trust Company of St. Louis, Merrill Lynch, Pierce, Fenner \& Smith Inc., and Kalman \& Co., Inc., at a price of 100.01 , a net interest cost of about $2.66 \%$, a follows:
$\$ 54,000$ 3s. Due on Oct. 1, 1965. 1966 and 1967 .
$120,0002 \frac{1}{2}$ S. Due on Oct. 1, 1968. 195,000 2.70s. Due on Oct. 1, 1969 and 1970.

## Weber State College (P. O.

Ogden City), Utah
Bond Offering - Robert Clarke, Secretary of Board of until 10 a.m. (MST) on Nov. 19 for the purchase of $\$ 2,365,000$ student housing system revenue bonds. Dated April 1, 1963. Due on April 1 from 1964 to 2003 inon April 1 from 1964 to 2003 in-
clusive. Legality approved by clusive. Legality approved b
Chapman \& Cutler.

## VERMONT

Bradford Academy and Graded School Dist. (P. O. Bradford),
Bond Sale-The $\$ 40,000$ school bonds offered Sept. 25-v. 198, p 1188 - were awarded to F. S.
Moseley \& Co., as $31 / 4$ S, at a price of 100.15 , a basis of about $3.23 \%$.

## VIRGINIA

## Pittsylvania County (P. O.

Chatham), Va.
Bond Offering-J., Gordon Bennett, Secretary of State Commission on Local Debt, will receive
sealed bids at Richmond sealed bids at Richmond until
noon (EST) on Nov. 27 for the purchase of $\$ 3,250,000$ school bonds. Dated Dec. 1, 1963. Due on Dec. 1 from 1964 to 1983 inclusive. Interest J-D. Legality approved by Wood, King, Dawson \& Logan.

## WASHINGTON <br> Douglas County Public Utility District No. 1 Wash.

Bond Salé - A nationwide underwriting syndicate of approximately 350 members, managed by Blyth \& Co., Inc.; Merrill Lynch, Pierce, Fenner \& Smith Inc

Of the total issue, $\$ 39,830,000$ are serial bonds due Sept. 1, 1974 to 1991, inclusive, carrying coupons of $31 / 4 \%, 31 / 2 \%$ and $33 / \%$, and priced to yield from $3.15 \%$ to $3.75 \%$. The balance of $\$ 144,170,000$ are term bonds with a $4 \%$ coupon, due Sept. 1, 2018, and are priced at 101. Busington, Vice-President for Nuveen \& Co., Inc.; Kidder, Pea
at the principal amount only from amounts credited to the bond retirement account in the bond fund and certain excess funds aval able for this purpose. These 2018 term bonds also are to be retired at the principal amount by mandatory sinking fund instalments accumulated in the bond retirement account in the bond fund, commencing Sept. 1, 1992.

King County, Auburn School Dist. No. 408 (P. O. Seattle), Wash. Bond Sale-The $\$ 950,000$ school bonds offered Oct. 2-v. 198, p. 1100-were awarded to a syndicate composed of John Nuveen \& Co.; National Bank of Washington, in Tacoma; Pacific Northwest Company, Pacific National Bank of Seattle, and L. F. Hauser \& Co., at a price of par, a net interest cost of about $3.23 \%$, as follows:
$\$ 170,00033 / 4 \mathrm{~s}$. Due on Nov. 1 from 1965 to 1967 inclusive
$120,00031 / 8 \mathrm{~s}$. Due on Nov. 1, 1968 and 1969.
200,000 3s. Due on Nov. 1 from 1970 to 1972 inclusive.
$300,00031 / 4 \mathrm{~s}$. Due on Nov. from 1973 to 1976 inclusive.
160,000 3.30s. Due on Nov. 1 1977 and 1978

King County, Kent School District
No. 415 (P. O. Seattle), Wash.
Bond Offering-A. A. Tremper,
County Treasurer, will receive sealed bids until 11 a.m. (PDST) on Oct 23 for the purchase of on Oct 23 for the purchas
$\$ 1,080,000$ bonds, as follows:
$\$ 800,000$ school, Series A bonds. Due on Nov. 1 from 1965 to 1978 inclusive.
280,000 school refunding bonds, Due on Noy. 1 from 1965 to 1971 inclusive.
Dated Nov. 1, 1963. Interest M-N. Legality approved by Preston, Thorgrimson, Horowitz, Starin \& Ellis.

## WISCONSIN

Black Earth and Mazomanie (Villages), Berry, Black Earth, Cross Plains, Mazomanie, Roxbury, Vermont and Arena Joint School Dist. No. 1 (P. O. Black Earth), Wis.
Bond Sale-The $\$ 950,000$ school and equipment bonds offered Oct. 2 were awarded to a group composed of Robert W. Baird \& Co., Inc., The Milwaukee Company, R. W. Pressprich \& Co., and Harley, Haydon \& Co., Inc., at a price of 100.02 , a net interest cost of about $3.12 \%$, as follows:
$\$ 160,0003.60$ s. Due on April 1 from 1965 to 1969 inclusive. 490,000 3s. Due on April 1 from 1970 to 1978 inclusive.
300,000 3.20s. Due ón April 1 from 1979 to 1983 inclusive.
Orfordville and Footville (Villages), Avon, Center, Magnolia,

Newark, Plymouth Rock and
Spring Valley (Towns) Joint School District No. 4 (P, O Orfordville), Wis.
Bond Sale-The $\$ 1,100,000$ school bonds offered Oct. 2 were awarded to a syndicate composed of Barcus, Kindred \& Co., Hemphill, Noyes \& Co.j White-Phillips Co., Inc., Loewi \& Co., Inc., and Mullaney, Wells \& Co, at a price about $3.11 \%$, as follows
$\$ 680,0003$ s. Due on Oct. 1 from 1964 to 1976 inclusive.
$420,0003.20 \mathrm{~s}$. Due on Oct. 1 from 1977 to 1983 inclusive.

## CANADA

## NOVA SCOTIA

Halifax County, N. S. Bond Sale-An issue of $\$ 1,250$,000 improvement bonds was sold

Thompson \& Co., Dominion Se curities, W. C. Pitfield \& Co., and the Royal Bank of Canada, as $53 / 4 \mathrm{~s}$, at a price of 98.84 .

## ONTARIO

Sudbury, Ont
Bond Sale-An issue of $\$ 2,416$,000 improvement bonds was sold to a group composed of Green shields, Inc., Gairdner \& Co., La Maison Bienvenu, Ltd., and the Toronto Dominion Bank, as $53 / 4 \mathrm{~s}$, at a price of 98.77. Due on Oct. 31 from 1964 to 1983 inclusive. Interest A-O.

Welland County, Ont.
Bond Sale-An issue of $\$ 762,500$ improvement bonds was sold to a group composed of Beacon, Findley, Coyne, Ltd., Gairdner \& Co., Ltd., R. A. Daly \& Co., and the Royal Bank of Canada, as $53 / 4 \mathrm{~s}$, at a price of 98.69 . Due on Oct. 15 from 1964 to 1983 incl.

## QUEBEC

## Broussard, Que.

Bond Sale-An issue of $\$ 1,120$, 000 improvement bonds was sold to a syndicate headed by Cliche \& Associes, Ltd., as 6s, at a price of 96.51 . Dated Oct. 1, 1963. Due on Oct. 1 from 1964 to 1978 inclusive. Interest A-O.

## Duvernay, Que.

Bond Sale-An issue of $\$ 1,300$, 000 improvement bonds was sold to Credit Interprovincial, Inc., at a price of 97.79 , as follows:
$\$ 145,00051 / 2$ s. Due on Oct, 1 from 1964 to 1968 inclusive.
$211,00053 / 4 \mathrm{~s}$. Due on Oct. 1 from 1969 to 1973 inclusive.
$944,0006 \mathrm{~s}$. Due on Oct. 1 from 1974 to 1978 inclusive.
Le Gardeur Regional School, Que. Bond Sale-An issue of $\$ 800,000$ school bonds was sold to a syndicate composed of Banque Provinciale du Canada, Banque Canadienne Nationale, Belanger, Inc., Credit Quebec, Inc., and Florido Matteau, Inc., at a price of 98.27 as follows:
$\$ 136,00053 / 4 \mathrm{~s}$. Due on Oct. 1 from 1964 to 1968 inclusive.
664,000 6s. Due on Oct. 1 from 1969 to 1978 inclusive.

Pointe Claire, Que.
Bond Sale-An issue of $\$ 1,200$,000 improvement bonds was sold to a syndicate headed by Gairdner \& Co., at a price of 98.02 , as follows:
$\$ 436,00053 / 4 \mathrm{~s}$. Due on Oct. 1 from 1964 to 1973 inclusive.
$764,0006 \mathrm{~s}$. Due on Oct. 1 from 1974 to 1983 inclusive.

Quebec (Province of)
Bond Sale-An issue of $\$ 75$, 000,000 improvement bonds was sold to a syndicate headed by L. G. Beaubien \& Co., as 6 s . Dated Oct. 15, 1963. Due on Oct. 15, 1988. Interest A-O.

Other members of the syndicate: A. E. Ames \& Co.; Royal Securities; Wood, Gundy \& Co.; Rene-T. Leclerc, Inc.; Dominion Securities', Nesbitt, Thomson \& Co.; Greenshields Inc.; Mills Spence \& Co.; W. S. Pitfield \& Co.; McLeod, Young, Weir \& Co.; Bell, Gouinlock \& Co.; Lagueux \& DesRochers Ltd.; Collier, Norris \& Quinlan Ltd.; Equitable Securities Canada Ltd.; Geoffrion, Robert \& Gelinas, Inc.; Morgan Ostiguy \& Hudon Ltd.; Harris \& Partners Ltd.; Casgrain \& Co.; Burns Bros. \& Denton Ltd.; La Maison Bienvenu Ltd.; Mead \& Co.; J. C. Boulet, Ltd.; MacTier \& Co.; Belanger Inc.; Midland-Osler Securities Ltd.; La Corporation de Prets de Quebec; Cochran, Mur-
ray \& Co.; Anderson \& Co.; Ltd.; Oscar-Dube \& Co., Inc.; Co.; Grant Johnston \& Co.; FairJames Richardson \& Sons; Clem- J. T. Gendron Inc.; Brault, Guy, clough Co.; Forget \& Forget Ltd. ent, Guimont Inc.; J. E. Laflamme Chaput \& Co.; Hamel Fugere \& Walwyn, Stodgell \& Co.; J. L. Ltd.; Societe de Placements Inc.; Co., Ltd.; Desjardins, Couture Graham \& Co.; H. C. Flood \& Graham Armstrong Securities Inc.; Molson \& Co.; Marc Car- Co.; Fry \& Co.; Matthews \& Co.; Ltd.; Grenier, Ruel \& Co., Inc.; riere, Ltd.; Barlett, Cayley \& Co.; O'Brien \& Williams; John GraLaurent \& Veillet Inc.; Credit- Bankers Bond Corp., Ltd;, R. A. ham \& Co., and Ramsey Securities Laurent \& Veillet Inc.; Credit- Bankers Bond Corp., Ltd; R. A. ham
Quebec Inc.; Garneau, Boolanger Daly \& Co, Brawley, Cathers \& Co.
$\qquad$

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| - midwest stock exchange | exchange |
| - new york stock exchange-bonds | - pittsburgh stock exchange |

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- beal estate bonds
- REAL estate stocks
- UNITED States government SECURItIES
- UNITED STATES TERRITORIAL BONDS


## OTHER STATISTICAL INFORMATION

- CALL LOAN RATES
- DOW, JONES STOCK AVERAGES
- FOREIGN EXCHANGE
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- prime bankers' acgeptances
- securities called for redemption
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[^0]:    Name of Company AbC Corporation
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    Extra
    수웅
    Payable of Red

[^1]:    Container Corp．of America－
    Common

[^2]:    For footnotes, see page 23.

[^3]:    ruptcy Act，or securities assumed by such companies．Transferred from American Stock Exchange to

[^4]:    
    
    
     Refund and impt 4s series C $2011 \ldots \ldots$ Jan-July
    Refund and impt 2\%/s series D $1985-$ Aprilloct

[^5]:    a Deferred dellvery sale not included in the year's range. dEx-interest. e Odd lot sale not Inclued in the year' yarge. neange. y Ex-coupon.
    $\stackrel{\text { Negotianility }}{ }$ impaired by maturity.
    $=$ Companies reported as being in bankruptcy, recelvenship, or reorganized under Section 77 the Bankruptcy Act, or securitese sassumed by sucy companies.
    Fricay's bid and ask prices; no sales being transacted during current wack.

[^6]:    For footnotes, see page 34.

[^7]:    For footnotes, see page 34.

[^8]:    For footnotes, see page 41

[^9]:    For footnotes, see page 44

