# The COMMERCIAL and FINANCIAL CHRONICLE Reg. U. S. Pat. Otth <br> THE LEADING AND MOST INFORMATIVE PUBLICATION IN THE FINANCIAL FIELD . . . ESTABLISHED 1839 

## General Corporation and Investment News

## RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • SEC FILINGS

SEC REGISTRATIONS
Adkins-Phelps Co.-"Reg. A" Filing -


Aircraft Dynamics Interiational Corp. - Offering Suspended-

 including Massari and Creenie, employed boiler-room technimuens
and made aalse and misleading statements over the local and
and long-distance telephone in violation of the onti-frrued provisions
of the Federal securities laws. Among other things, the Commission found that Massari represented to two customers that
 11sted "within a matter of days" or within a month, and that
dividends would be paid when the stock went on the market" in a short time. Greene represented tock four cutoneme that the
stock might go as nigh as 6 or 12 within about six months and that he could "almost garantee a an increase to betwen and 88
and it might go to 12 . other salesmen represented that the
 the salesmen did not have Commission ruled that it was clear that
thate or reasonable basis for their
 762 and a working capital deficit of sap,492, and tor the two
and one-half year period ending on that date showed a net operating loss, on a consoldiated basis, of 5 S. 623 . Moreover . no ap-
application for listing the stock on any nationai exchange had been jected Massari's and Greene's sassertions that most of their rep-
resentations were mere statements of opinion and undestandable as such by any reasonable person, with Massari characterizing his
sales talk as the "puffing one expects from any sales talk as the purfing one expects from any salesman." The
Commission noted that one who selts seurities Is not any sales-
man." and that a salesman who expreseses an opinion about future market prices, dividensm, or exchangeses iliting impiniedy represents
that he has an adequate basis for such opinion. Absent such basis, he violated his duty to dca, fairly with customers and hat himed representation is fraudulent.
implied The Commission also observed that while there is no evidence
in the record that Fink directly offered or sold any of the stock as sales manager he assumed responsibility for the supervision of
the salesmen. Misrepresentations were made the
result of result of his failure erasonably to act unan the knowleders. as as an
he had or should have had and to exercise his responsibility to

 ulation A was available by virtue of themer fainure to oomply weg-
the Regulation and that the under
mister

[^0] On Aug. 15. 1963. the company withdrew. 1ts registration state-
ment originily filied with the SEC on June 13 . 1962 which covered
77050 common shares to writing. -V . 195 , p. 2925.


#### Abstract

Eagle's Nest Mountain Estates, Inc.-SEC Registraon Withdrawn- On Aug. 13, 1963 the company withdrew its registration state-  common shares to have been offered in units of one slo deben- ture and 100 shares, at $\$ 3500$ per unit, through Alpha Investment Securities, Inc., Atlanta, Ga,-V. 198, p.

Futura Airlines-Offering Suspended- On Aug. A, the SEC issued an order temporarily suspending a Regulation A. exemption from reeistation under the Securities Act of 1933 with respet to      terms and conditions. of the Reguantion were not compined with and that the offering was made in violation of the Sepuritie  hearing, upon request, on the question whether the suspension should be vacated or made permanent. According to the order, the offering circular was false and mis- leading in that the company falied to disclose that material adverse adverse changes in its financial condition were taking place in May 1962 which would render inaccurate, not current pna  proceeds of the stock sale. It it also alleged that terms and con- ditions of the Regulation were hot complied with in that the company failed to file any report of stock sales/ as required. - V . 194,


Gary Capital Corp.-Common Registered-
The company of 450 seventh Ave., SJew York, filed a registration
statement with the SEC on Aug. 8 covering 60 , 000 sher statement with the SEC on Aug. 8 covering 60,000 shares of
common stock, to be offered for public sale at $\$ 10$ per share. The
 Inc., 50 Broadway, New York, and another firm, which will re-
ceive a si.50 per share commission and $\$ 30.000$ for expenses. The ceive a s1.50 per share commission and underlying five-year war-
statement also includes 8.000 shares und
rants to be sold to the underwriter at one mill each, exercisable rants to be soll to the underwriter at one mill each, exercisable
S 12 per share. Organized under New York law in July 1963, the company in
tends to engage in various phases of the finance business (but not

## In This Issue <br> Stock and Bond Quotations

New York Stock Exchange (Stocks)
New York Stock Exchange (Stocks)
American Stock Exchange
Amerional Stock Exchange.
Boston Stock Exchange
Cincinnati Stock Exchange
Detroit Stock Exchange-
Didwest Stock Exchange
Philadelphia-Baltimore-Washington S. E.
Pittsburgh Stock Exchange
Montreal Stock Exchange-
Canadian Stock Exchange
Over-the-Counter Marke
Dow-Jones Stock and Bond Averages SEC Index of Stock Prices
Transactions New York Stock Exchange Transactions American Stock Exchange-

## Miscellaneous Features

General Corporation and Investment News Corporate and Municipal Financing Ahead Dividends Declared Offerings

Consolidated Statement of Condition of the Redemption Calls and Sinking Fund Notices 50 The Course of

Hawthorn-Mellody, Inc.-Common Registeredeeistration stany of 4224 West Chicago Ave.. Chicago filled
tand with the SEC on Aus. 7 covering 497.500 out
 public offering price tmaximum 825 per share, and underwriting
terms are to be supplicd by amendment. The statement inchludes 25,000 shares to be offered pursuant to the company s.
Restricted Stock Option Flan. The company piocesses and dis ributes milk, ice cream and dairy toods in the Chicago area
 are owned by Processing and Books. Inc. Which is © Controlled by
John Fi Cuneo. H. W. Peters. is board chairman anci B. R. Norton
is President

High Country Recreation, Inc.-"Reg. A"FilingThe corporation on Aug. 5 , 1963 , filed a "Reg. A" covering, Proceeds are to be used for construction of a new unit.
High Country of Winter Park Colo a commercal lodge, and recreational racilities near winter

International Data Systems, Inc.-"Reg. A" FilingThe corporation on Aug. 2,1963 filed a Ree. A" Covering
1,000 common shares to be offered at-the-market for subscription by stockholders of record Oct. 23.1963 , on a pro-rata basis. The
offering will we widerwritten by A. G. Edwards $\&$ Sons, St. Louis. International oo 2,225 Merrent Rd. Dollas, is engaged in ree
search, development, design and manufacture of electric devices,

Keystone International Fund, Inc.-Common Reg'd The Fund, of 50 Congress Street, Boston. filed a registration
statement. with the SEC on Aug. 13 covering 200.000 shares of

$\qquad$ orgaizized under Massachusetts law in 1963 as sucessor to Key an opech-end diversified managennent investment compiny. Its purand resources of the Free World, and its object is to provide longis the Fund's investment adviser (and owns the Fund's underwriter) Sresidentey of the underwriter. Wiffred Gond and of its adviser and
Fund and its President of the
(John) Kraft Sesame Corp. - SEC Registration On Aug. 14. 1963 the company withdrew its registration state-
 150,000 common shares to have been offered in units of one
$\$ 300$ debenture and
soo shares, at
at

## Macin, Inc.--"Reg. A" Filing-

The corporation on Aug, 7. 1963 filed a "Reg. A" covering $\$ 116, *$
500 of 15 -year 6 ". subordinated sinking fund convertible delenwhes, series $A$. to be offreed in denominations of $\$ 500$ and $\$ 1,000$.
No underwiting is involved.

(D. B.) Miliken Co.-"Reg. A"Filing-

The company on Aug. 1, 1963 filed a "Reg. A" covering 54,000
 rioceeds are to be used for expansion, equipment, debt repayment and working capital. Ave. Arcadia, Caliif., is engaged in
Milliken of Whk
the design and manufacture of high speed motion picture cameras.

Monarch Marking System Co.-Debs. RegisteredThe company, of 216 South Torrence Street, Dayton, Ohio, filed
registration statement with the SEC on Aug. 14 covering $\$ 2,500,-$ 000 of convertible subordinated debentures due 1983 , to be offered
for public sale through McDonald \& Co., 1250 Union Commerce.
Eldg., Cleveland. The interest rate, public offering price and underOr public sale through Merest rate, public offering price and under-
Eldg., Cleeveland. The interes are to be spplied by amendment.
writing termmsar
Thatail and indusThe company manufactures and distributes, for retail and indus-
trial uses, a wide variety of price-marking tickets, tag sand labels,
and macnines tor imprining tnem and in some cases, for attaching trial uses, a wide variety of price-mand in some cases, for attaching,
and macnines for imprining tnem and
them to merchandise. The net proceeds from the debenture sale, them to merchandise. The net proceeds from the debenture sale,
together with anticipated proceeds. of additional borrowings from
fore together with anticipated proceeds of additional borrowings riom
an insurance company, will be used to complete. the acquisition of
land in Dayton and to construct a new plant thereon, estinated at land in Dayton and to construct a new plant thereon, estinated at
lan and
and tion equipment). The balance of the proceeds will be used wor
engineering and architectural services, site preparation, noving expenses and other costs related to construction and initial opera-
tion of the new plant. In addition to certain indebtedness, the tion of the new plant. In addition to certain indebtedin, of which
company has outstanding 949,386 shares of common stock, of which company has outstanding 949,386 shares of commiles of Edward L.
an aggeegate ot 41.41\% is owned by the families of
Kohnle, Board Chairman, and Robert C. Kohnle (deceased), as well
N.

National Union Insurance Co. of WashingtonFiles for Rights Offering-
The company of 1511 K St., N. W., Washington, D. C. filed a egistration statement with the SEC on Aug. 12 covering 64,000
shares of common stock. It is proposed to. offer such stock for
subscription at $\$ 12$ per share to common stockholders at the rate sharscription at $\$ 12$ per share to common stockholders at the rate
of 178 shares for each share held. The record date is to be
supplied by amendment. Unsubscribed shares are to be offered Sor public sale at, $\$ 12$ per share through Ferris. \& Co., 611 . 15 th
ft, N, W., and Rouse, Brewer, Becken \& Bryant, Inc, Washington
Shich will receive a $\$ 1.20$ per Bldg., both of Wa
share commission
The company is engaged in writing fire, inland marine, ocean
marine, casualty and property damage insurance and in the inmestment and reinvestment of its assets. The net proceeds from the stock sale will be added to general funds and invested in
accordance with applicable insurance laws. It is anticipated that the adaitichal funas will nilow tne company to write addiulonal busi-
ness and provide the ade itton rescr res which an incraased pre-
mium volume will require. The company has outstanding 36,000 mium volume will require. The company has outstanding 36,000
shares of common stock, of which Raymond A. DuFour, board
chairman and president, owns about $10.64 \%$ and management officials as a group about $29.88 \%$. In addition, Alten \& Co, and
Folger, Nolan, Fleming \& Co., Inc. hold of record an aggregate

O'Maliey Invesing Corp, Common RegisteredThe company of 1802 North Central Ave., Phoenix, Ariz., filed a registration. statement with the SEC on Aug. 9 covering 300,000
shares, to be offered for public sale at $\$ 10$ per share by O'Malley
Securities Co. (of the N . Central Ave... address), which will receive
 value of $\$ 9$ per
joint ventures.
The company was organized in March 1962 as an operating af-
filiate of $O^{\prime}$ Malley Investment \& Realty Co, a real estate brokerage firm which carries on business throughout Arizona and surrounding states. The company was organized primarily to purchase,
hold and develop real properties of every kind. Of the net proceeds hold and develop real properties of every kind. Of the net proceeds
from the stock sale, $\$ 500,000$ will be used as a down payment on
(Frontier Garden Apartthe purchase of an apartment project (Frontier Garden Apart-
ments) in Phoenix, and the balance will be applied to the purchase
隹 ments) in Phoentx, and the balan se wiis. The total purchase. price
of land in southwestern United States. The the of the 24 properties
of the apartment project is $\$ 3.200000$. All of the
to be acquired thy the company in exchange for stock are presently
held subject to the payment of future principal balances (except to be acquired by the company in exchange for stock are presently
held subject to the payment of future principal- balances except
one) which will totai $\$ 4,345,539$ at December 1963 . The company
has outstanding 5,000 shares of common stock, all of which are
owned by O'Malley Realty and persons associated with it or the are included in the various groups which own real estate joint
ventures and if all such vencures are exchanged, they will own ventures and if all such vencures are exchanged, they will own
$13.49 \%$ of the voting power for which they will have paid $\$ 597,278$
while the public will own $86.51 \%$ for an investment of $\$ 5,731,340$ while the public will own $86.51 \%$ for an investment of $\$ 5,731,340$.
Elmer L. Neeriemer is president of the company, O'Malley Realty

Royaltone Photo Corpy-SEC Reg. WithdrawnOn Aug. 7,1963 the company withdrew its registration state-
ment originally filed with the SEC on Nov. 29 , 1961, which ment originally filed with the SEC on Nov, 29, 1961 , which
covered 30,000 common shares ta, have been offered publicly
through Federman, Stonehill \& Co., New York.- $V$. 194, pu. 2554.

of which management officials as a group own about $15 \%$ (ac
quired at an average cost of 41 cents per share). Morris H . Green quired at an average cost of 41 cents per share). Morris $H$. Green
berg is president. The prospectus states that in March 1963 the company was permanently enjoined (on consent) by a Feieral
court in Minnesota from the offer and sale of its securities in the United States prior to an effective registration statement. Th
prospectus further states that the company since 1958 has prospectus further states that the company, since 1958, has been on
the Commission's Canadian Restricted List, which is comprised o the names. of Canadian companies whose securities the Commission has reason to. believe are being distributed in the United States
in violation of the Securities Act registration requirements. I 6 is in violation of the Securities Act registration requirements. It ${ }^{\text {ith }}$
also stated in the prospectus that about 60 or of the company's autstanding, stock is owned by residents and companies of the
United States; that no previous registration of the compan's United States; that no previous registration; of the company's
stock has ever been effected; and, to the extent that there have stock has ever been efrecte, and,
been violations of the Federal securities laws, a contingent liabil-
ity exists "which could involve serious penalties, including civil actions for damages, against the company, its officers and direc tors, and any persons who might be found to have violated the
Acts., The company estimates that such liaisilities would not
exceed $\$ 500,000$ V. 197, p. 2351 .
Sprague Electric Co.-Debentures Registered-
The company of 87 Marshall St., North Adems, Mass, filed a
registration statement with the SEC on Aug 9 covering $\$ 15,000,000$ registration statement with the SEC on Aug. 9 covering $\$ 15,000,000$
of sinking fund debentures due 1988 to be offered for public of sinking fund debentures due 1988 , First Eoston Corp., 20 Ex-
through underrritters headed by The Fir
change PI., and $F$. S. Moseley \& Co., 120 Broadway, both of New York. The interest rate, public offering price and underwriting terms are to be suppined debenture sale, si3,000,000 will be used to pay outstanding in
the
debtedness incurred from time ta time to provide part of the ash debtedness incurred from time to time to provide part of the ash
requirements resulting from the expansion of business activities,
Summit National Holding Co.-Common Registered The company of 2003 West Market St., Akron, Ohio, flled a
registration statement with the SEC on Aug. 9 covering 150,000 registration statementock, to be offered for public sale at \$12 per
shares of common sta
share. The offering will be made through under writes heade. by share. The offering will be made through underiwriters heade 1 by
Fulton, Reid \& Co., Inc., 2100 East Ohio Eldg., Cleveland, which Organized in October share commission, the company's initial business will
be the investment in all of the outstanding stock of Summit Na be the Investment in all of the outstanding stock of Summit Na tional. Life. Insurance. Co. (2,000 shares for an aggregate of a legal
$000)$ which wa oranize in February, 1963 , in ohio as a
reserve life insurance company. It intends to seli the custemary forms of life insurance policies and annuities. Of the $\$ 1,590,000$
estimated net proceeds from the stock sale, $\$ 900,000$ will bs use estimated net proceeds from the stock sae, $\$ 900,0$ shares of the insurance subsidiary at
to purchase 6,000 additional shares $\$ 1590$ per share, and the $\$ 69,000$ balance will be added to workin $\$ 150$ per share, and the $\$ 690,000$ balance will be added to working
capital. The company has outstanding 32,000 shares of common capital. The company has outstanding 32,000 shares of common
stock (acquired at $\$ 12$ per share, of which Investors, Inc (of which Karl H. Schmidt and Oscar Hunsicker, Jr. Directors and
promoters, own $22.5 \%$ and $12.5 \%$, respectively), owns 10,000 shares and management officials as a group 7,210 shares. Guy Gundaser,
Jr . is President of the company and of the insurance subsidiary,

Tektronix, Inc.-Common RegisteredThe company of 13955 S . W. Millikan Way, Beaverton, Oregon
filed a registration statement with the SEC On Aug, 9 covering
540,000 shares of common stock, of which 100000 shares are to be offered for public sale by the company and 440,000 shares, bzing outstanding stock, by the holders thereof. Lehman Brothers, On William St. New york, heads the list of underwriters. The public
offering price (maximum $\$ 25$ per share) and underwriting terms are to be supplied by amendment.
The company is engaged in the manture of precision cathode The company is engaged in the manufacture of precision catiode
ray osilloscopes, which are electrical testing and measuring in-
struments which show a visual presentation of electrical wavero-ms sthe screen of a cathode ray tube similar to that in a television
on the seiver. The net proceeds from the company's sale of additional

## Corporate and Municipal Financing Ahead

## By CAROLYN ROSENBERG**

The previously well inventoried municipal market is beginning to show signs of slowing up in both offerings and buying activity. During this week the larger municipals expected are the $\$ 3$ million DALLAS CTY. RD. DISTRICT No. 1 TEX. (8/19); $\$ 11,350,000$ ALEXANDRIA, LA. ( $8 / 20$ ); $\$ 15,950,000$ FULTON CO., GA. (8/21); $\$ 9,350,000$ in tw. issues for TULSA CO., OKLA. $8 / 21) ; \$ 4,250,000$
SAN JOSE, CALTF. $(8 / 21)$. As of this writing, the $\$ 103,760,000$ various local SAN JOSE, CALIF. (8/21). As of this writing, the $\$ 103,760,000$ various local
Housing Authority Bonds won by Bankers Trust, Chase Manhattan \& Assoc. at the end of last week appears to be about half sold.
In the corporate sector this week Smith, Barney is expected to publicly offer 150,000 shares of BURNS INT'L DETECTIVE AGENCY, INC. Class A on Aug. 19; Eastman, Dillon \& Hemphill, Noyes \& Co. are tapping the market on $8 / 20$ with $\$ 6.5$ million in debentures (rated B by S. \& P and Ba by Moody's) and 400,000 shares of common of YALE EXPRESS SYSTEM, INC. On $8 / 21$ Kidder, Peabody \& Co. is offering $\$ 4$ million in debentures (rated Ba by $S$ \& $P$ ) of MOHAWK RUBBER CO. and N. Y. Securities Co. is readying 166,376 shares of common of ROLLINS BROADCASTING, INC. White, Weld \& Co. is holding off on the public offering of the 403,000 shares of ELECTRO-OPTICAL SYSTEMS. INC. until the week of Aug. 26. Also on this date, (8/26) Hornolower \& Weeks is expected to publicly offer the 300,000 shares of common of the previously postponed issue of RUSSELL HLLS, NN. The Aug. 26 week will see and the $2,099,858$ shares common offering of NEW ENGLAND TEL. \& TEL.
The House Committee's approval of the revised tax cut proposal is thought to be a plus sign for market activity coupled with the optimistic economic reports. The sudaen apparent breakdown in railroad negotiations as of this writing is, however, causing its areas of uncertainties in the market picture.
The tables below reflect the corporate and municipal financing-scene for the weeks ahead and in contrast to last week and lást year's tabulations:

28-DAY COMPETITIVE AND UNDERWRITTEN VISIBLES




## TOTAL COMPETITIVE AND NEGOTIABLE BACKLOG

$\left.\begin{array}{l}\text { Taxable Bonds: } \\ \text { With dates_- } \\ \text { Without dates } \\ \text { This Week }\end{array}\right)$

Data in parentheses denote the number of capital issues to be offered publicly for cash and
refinancing by domestic and foreign dolfar-seeking financial and non-financial is $u$ ues, and include refinancing by domesicic and forerign dered secondaries. Excluded are U. S. Government securities as well as private placements and such non-public offerings as exchanges, shares reserved for conversion
and for issuance under employee and other preferential stock option plans, and "from time-to-time and fo
sales."

* Excludes, however: $\$ 100$ million of CALIF. Water bonds, series A, postponed until Sept., or Oct.,
previously set for Aug. 7 , pending legal clarification of the $\$ 1.75$ billion authorized issues vis-a-vis (25 million additional sum, approved 30 years ago, which the WWater Resources Committee wishes
authorizel but which jeopardizes Oroville power revenues originally sought for the issue now pjst-
poned; $\$ 21,985,000$ NORTH CAROLINA mid-Sept.; $\$ 22.5$ million PUERTO RICO WATER RESOUROES authorized but which jeopardizes Oroville power revenues originally sought for the issue now pJst-
poned; $\$ 21,985,000$ NORTH CAROLINA mid-Sept.; $\$ 22.5$ million PUERTO RICO WATER RESOUREES
uUTh. rev. bond next March; $\$ 15$ to $\$ 17$ million FLORIDA DEVELOPMENT COMM. (Tallahassee) Parkway revenues expected in next 90 days; \$31 million OKLAHOMA TPKE, via Merrill Lynch
et al-led group; \$100 million DELAWARE. RIVER \& BAY AUTH. 43-year revenue underwriten by
Alex. Brokn \& Sons, B. J, Van Ingen \& Co., and Lehman Bros., in late November and Decemiver,




 $\$ 37$ milion WAYNE COUNTY ROAD COMM, (illion N. Y. STATE BRIDGE AUTH. (Newburgh, N. Y.)
segments either next Dec. or Jan., 1964 ; $\$ 37$ mill
refunding bonds early next year; estimated $\$ 60$ million CENTRALLEENTUCKY PKWY. AUTH. For rerunding bonds early next year;
next fall; $\$ 27,973,000$ BUFFALO,
Board of Regents (Univ. Park).
TIncludes: $\$ 30,740,000$ in five equipment trust certificates with dates and $\$ 3,780,000$ CHESAPEAKE \& OHIO RY. without a date.
Further, includes six issues of $\$ 300,000$ or less of which two have selling dates scheduled
Also, includes $\$ 21,450,000$ in four preferreds with target dates; and exclules the following still
unfirmed preferred offerings: $\$ 3$ million OTTER TAIL POWER; $\$ 20$ million UNION ELECTRIC CO., unfimed preferred offerings: $\$ 3$ million OTTER TAIL POWER; $\$ 20$ million UNIO
and $\$ 10$ million UTAH POWER \& LIGHT and $\$ 10$ million GULF STATES Utilities.
** Substituting for Lt. Col. Sidney Brown who is serving his tour of duty.
August 15, 1963


## Ing capital and other corporate purposes. In addition to certain   

## U. S. Controls, Inc.-Units Registered-


#### Abstract

     ion with a one-for-four reverse stock split of outstanding Tie company is engaged in developing and manufacturing in- duct.on and dieectrice heating equipnent and automatic control   posed reverse split, of which stanley Zinn, President, owns $49.3 \%$, and management officials as a group $51.6 \%$. Book valu now outstanding is $\$ 3.48$ per share.-V. 195, p. 1708.


## Proposed Registrations

Gulf States Uiiities Co.-Bidding Date on Preferred On Aug. 14, 1963 it was reported that the company has set
Oct. 15 as the date it will recelve bids on the propesed sale of oct. 15 an the date it will receive bids on the proposed sale of
100,0 coo shares of preterred stock ( $\$ 100$ par).-V. 197, p. 519 .
Southern Co.-May Sell Common-

Subscription Television, Inc. -To "Go Public" On Aug. 14, 1963 it was reported that this company, jointly
owned by Lear-siegler, Inc., and Reuben H. Donnelley Corp,., plans
 Staats \& Co., Los A Angeles.
Headquartered at 3171 So Headquartered at o371 So. Bundy Drive, Santa Monica, Calif, the
company plans
and San Francisco orfer pas.

## News of Business and Finance

ABC Vending Corp.-Six Months Report-
The corporation reports net income for the 26 weeks ended June
30, 1963 of $\$ 860,259$ or 31 cents a share, compared with $\$ 911,444$ or 33 cents a share for the tirst half of 1962 , based on the current
eauvivalent of the number of shares outstanding during the respec-
tive tive 26 -week periods.
Sales for the first six months were the highest for any similar
first-hailf period in the company's history at $\$ 46,714,297$, represent.

Adams Express Co.-Appointment-
Bankers Trust Coo, New York, has been appointed transter agent
and dividend disbursing agent for the common stock of the com-
Aerosol Techniques Inc.-Nine Months' ReportPeriod Ended June 30-
Net
consolidated
revenu Net consolidated revenues
Profiti beore Federal income taxes-
Provision for
fer



Airport Parking Co. of America-Revenues Up $82 \%$; Net $27 \%-$
Operating revenues increased $82 \%$ during the six months ended
June 301933 against the same period a year ago, and net income
also climbed to Howard M. Metzenbaum, Chairman, reported operating revenues
of $s 9,370,475$, compared with $\$ 5,144,987$ for the first nalf of the preceding year
Net income after taxes was $\$ 197,323$ or 26 cents per share, an
increase of $27 \%$ over the $\$ 154,905$ or 21 cents per share earned a increase of $27 \%$ over the 1554,905 or 21 cents per share earne, an a
year ago, on the bas sis of 73,610 shares currently outstanding. Nir. Metzenbaum pointed out that the rate of increase in earn-
ings would have been even greater except for a change in the company's income tax base. Earnings before taxes for six months of
this year were $\$ 394.521$, an increase of $53 \%$ over the before tax
earnings of $\$ 256.329$ earnings of $\$ 256,329$ a year ago.
He said the $82 \%$ increase in operating revenues by the world's
largest parking company resulted from openings of new parking
facilitis facilities at airports, and in downtown locations. from acow parking
and from diversification into new fields..-V. 197 p


Alabama Great Southern RR.-Earnings-

 | $\begin{array}{c}\text { Net rev. fr. ry. op. } \\ \text { Net ry. oper. income }\end{array}$ | $\$ 368,613$ | 108,657 |  | $\$ 250,631$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | *Deficit.-V. 197, p. 2043.

Aluminium Ltd. (\& Subs.)-Six Months' Report-

| Period Enced June 30- |  | $1962$ |
| :---: | :---: | :---: |
| Sales and Revenues: | $\begin{gathered} 1963 \\ \$ \end{gathered}$ | 1962 |
|  | 2,000 | 0 |
| Operating revenues (transportation serv ices, power soles, etc.) |  | 260,009,000 |
| Other inceme | $26,737,000$ $1,716,000$ | $\begin{array}{r} 26,042,000 \\ 7,455,000 \end{array}$ |
| osts and Expens | 325,525,000 | 283,506,000 |
| Cost of sales and operating expenses |  |  |
| Provision for derreciation end depl |  | 174,354,000 |
| Selling, general \& administ | ,000 |  |
| est | 29,227,000 | 24,101,000 |
|  | 15,390,000 | 14,358,000 |
|  | 290,269,000 |  |
| Income before in Income taxes | 35,256,000 | 41,866,000 |
| me tax | 16,293,000 | 18,766,000 |
| Income after income taxes |  |  |
| Preferred dividends of consol, subs., etc. | $2,359,000$ | $\begin{array}{r} 23,100,000 \\ 1,169,000 \end{array}$ |
| Net income | 16,604,000 |  |
| Frofit per common share (based on shares | 16,604,000 | 20,931 |
| outstanding at end of each period) | \$0.54 | 0.6 |
| minitm Limited common dividends (U.S. |  |  |
| 15 cents per share per quarter | 9,995,000 | 9,632,000 |

American Metal Climax, inc.-Notes Sold Privately -On Aug. 16, 1963 , it was reported that the company had arranged to sell privately to a group of institutional investors, $\$ 60,000,000$ of $41 / 2 \%$ notes due 1988.
Lehman Brothers, New York, assisted in arranging Lehman Brothers, New York, assisted in arranging
the financing.-V. 197, p. 2148 .

American Re

## Assets Higher-

$\begin{aligned} & \text { President, General Georges } F \text {. Doriot, has announced that net } \\ & \text { assets rose to }\end{aligned} \$ 33,137,147$, the equivalent of $\$ 2157$ per she assenctine to $\$ 3,13,147$, the equivalent of $\$ 21.57$ per share, after
dedus per share for the first six months of 1963 This compares to assets of $\$ 30,700,373$ or $\$ 21.01$, for the six months
period ending Dec. 31,1962 . Assets for the like period last year
were $\$ 2789,772$. A net gain of $\$ 42,581$ was realized from the sale of securities
with net income of $\$ 81,085$, for the semi-annual period ending June 30, 1963.-V. 193, p. 1223.
Amerline Corp.-Net Up $22 \%$ -
In a report to shareholders, Charles E. Caestecker, President,
announced that increases in sales and earnings were achieved in
the announced that increases in sales and earnings were achieved in
the six-month period ending June 30,1963 . Acdording to the company's figures, sales in the first six
months' of 1963 amounted to $\$ 4,74.3,000$. This is an increase of $23 \%$ over 1962 sales of $\$ 3,856,000$ for the same period. Net or $\$ 0.76$ per share, an increase of months amounted to $\$ 444,204$
$\$ 362,000$ or $\$ 0,62$ per share for the same period, 1962 earnings of He also reported that since the first of the year, the engineering and development of new products has been completed and the
company is now ready to bring several of these new items to market. These include major design and engineering changes made
in products sold to manufacturers of data processing and computer equipment.
In addition, Amerline will soon introduce two new ball cocks for the plumbing industry, five new components, for color tele-
vision a new endess magnetic tape cartridge to be vision, and a new endless magnetic tape cartridge to be sold to
radio station, distributors and other end users, He concluded
with the comment that Amerline is optimistic and enthusiastic with the comment that Amerline is optimistic and enthusiastic
about its prospects for the months ahead.-V. 197, p. 1417.

Anheuser-Busch, Inc. - Secondary Offering - On Aug. 15, Goldman, Sachs \& Co, and Bache \& Co., New offering and associates, announced that their secondar at $\$ 51.25$ per closed.-V. 197, p. 2148.

## Ann Arbor RR.-Earnings-

 | Net rev. fr. ry. op. | $\$ 248,199$ | $\$ 292,693$ | $\$ 274,783$ | $\$ 854,716$ |  |
| ---: | ---: | ---: | ---: | ---: | ---: |
| Net ry. oper, income | 65,247 | 120,950 |  |  |  |
| 107,753 | 189,966 |  |  |  |  | * Deficit.-V. 197, p. 2044.

Apache Corp.-A. S. E. Listing-
On Aug. 2, 1963, the common stock of the company was listed
on the American Stock Exchange under the symbol APA.-V. 198 , p. 567 .

## Assembly Products, Inc.-Net Down Sharply -

almest the same as reported that six months shipments were Earnings declined because orders werre less than anticipated and Presilent President John D. Saint-Amour stated that for the six months
ended June 30, shipments totaled $\$ 2,800,756$. This figure compared
with $\$ 2,851,348$ in with $\$ 2,851,348$ in the first half of 1962 ,
Net income was $\$ 107,391$, or 21 cents per share, against $\$ 202,914$ Mr Soint amour
earnings, pattern of the first half will continue through the third quarter," but that the company is "hopeful an improvement in
profits will take shape in the final three months."-V. 196, p. 2076 .

## Atchison, Topeka \& Santa Fe Ry.-Earnings-

Per. End. June $30 \quad 1963-$ Quar,-1962 1963-6 Mos.-1962
 $\begin{array}{llllll}\text { Net rev. fr. ry. op. } & 34,054,446 & 33,925,822 & 62,272,474 & 61,997,957 \\ \text { Net ry. oper. income } & 16,669,165 & 10,626,173 & 30,045,476 & 18,566,982\end{array}$

Atlanta \& St. Andrews Bay Ry.-Earnings$\begin{array}{cccc}\text { Per. End. June 30 } & 1963-\text { Quar. } & -1962 & 1963-6 \mathrm{Mos},-1962 \\ \text { Ry. oper. revenue } & \$ 859,695 & \$ 857,441 & \$ 1,40,602 \\ \text { Ry. oper. expenses_- } & 470,397 & 51, \varepsilon 41,430\end{array}$


Atlanta \& West Point RR. - Earnings-

| Per. End. June 30 | $1963-$ Quar. | 1962 | $1963-6$ Mos. -1962 |
| :---: | :---: | :---: | :---: |
| Ry. per. revenue. | $\$ 833,001$ | $\$ 828,892$ | $\$ 1,661,479$ |
| Ry. oper. expenses.- | $719,716,866$ |  |  |
| Ry | 749,018 | 753,721 | $1,502,764$ |


| Net rev. fr. ry. op. | $\$ 83,983$ | $\$ 75,171$ | $\$ 158,715$ | $\begin{array}{l}\$ 24,153 \\ \text { Net ry. oper. deficit }\end{array}$ |
| :--- | ---: | ---: | ---: | ---: |
| V. 52,253 | 71,945 | 118,599 | 74,835 |  |

Atlantic Coast Line RR.-Equipment Trust Certificates Offered-On Aug. 13, 1900, salomon trotners \& Hutzler and associates announced that daey were awarded at competitive sile an issue of $\$ 4,575,000$ cates, series R, on a bid of 98.307 for the $41 / 8 \%$ coupon. came from Halsey, Stuart, a The certificates, which \& Co
offered for public sale on are non-cailable, were refrom $3.55 \%$ for the Sept. 1,1904 mat at prices to yield for maturities from Sept. 1, 1974 to Sapi up to $4.55 \%$ The certificates are rated A by to Sepr. 1, 1978.
Standard \& Poor's. They are to be secured AA by equipment estimated to cost $\$ 5.728$ becured by new anteed as to principal and dividends by Atlantic Coast Line Railroad Co.
The certificates will mature in 15 annual instalments of $\$ 305,000$ on each Sept. 1 from 1964 to 1978 ,
inclusive.

## Bond Sale Planned-

On Aug. 12,1963 it was reported that the road plans to sell will be received at the office of the company, 220 E .42 nd St
New York, on Sept. 17 (12 no Proceeds will be used to refund $\$ 8,100,000$ of bonds maturing
June 17, 1964, and for working capital.

## Earnings-

 $\longrightarrow \quad 36,553,337 \quad 34,241,352 \quad 70,730,633 \quad 68,072,645$

$\underset{\text { Atlantic Refining Co. - Sells Certain Venezuelan }}{\text { Poperties- }}$ zuelan Atlantic announced on Aug. 12 that its subsidiary, Venezuelan Atlantic Refining Co. (VARCO), signed an agreement with
Mobil Oil Co. de Venezuela, a subsidiary of Socony Mobil Oil Co, Mobil Oil Co. de Venezuela, a subsidiary of Socony Mobil Oil Co,
Inc., involving the sale of crude oil and a long-term refining
arrangement in Venezuela. It was also announced that VARCO signed separate agreements
with three other companies for the sale of its producing properties
in Eastern Venezuela Neither the financial details concerning these agreements nor names of the purchasers of the Eastern Venezuelan properties wer
Atlantic said that the combined effect of the agreemerts will in crease efficiency by concentrating the company's Venezuels will activstantial add litione hal quantities of vae Venezuelan craibo and will move sub
not otherwise be produced currently because of which would not otherwise be produced currently because of world market con-
ditions. The agreement with Mobil involves the processing of 20,000
barrels a day of VARCO's Lake Maracaibo crude oil at Mobil's
El Palito refinery. The refinery El Palito ray of VARCO's Lake Maracaibo crude Nil at Mobil's
oil will include a wide range output from the VARCO crude
Vange of petroleum products for most of which Atlanic a already hange of petroleum products, for most of
from the VARCO crude oil are scheduled for deliveries of product
At the At the same time, further arrangements were made for the
purchase by Mobil of a substantial quantity of additional crude
oil from VARCO The agreements involving the sale of VARCO's interest in certain
producing properties in Eastern Venezuela include the fields of producing properties in Eastern Venezuela include the fields of
Critupano, Prital and Aguasay, Junta-Adobe-Adreles, Tacat, and producing, properties in the State of Guabico. The agreements
cover production of approximately 19,600 barrels per ay VARCO's interest in present wells in Block 1 and Block 12
concessions in Lake Maracaibo hats a producing potential in excess
of 100,000 barrels a day with the proven ares concessions in Lake Maracaibo has a producing potential in excess
of 100,000 barrels a day with the proven area still not completely
drilled up. Exploration has only partially covered Blocks 1 and 12 .
In addition to the In addition to the Lake Maracaibo interests, VARCO retains un-
developed concessions elsewhere in Venezuela.-V. 198, p. 567 .

## Atlas Credit Corp.-New Director-

Paul Hallingby, Jr, a general partner of the investment banking
firm of White, Weld \& Co., New York, has been elected a director firm of White, weit \&
of Atlas Credit, it was announced by J. L. Wolgin. Chairman and
President President. Mr. Hallingby becomes the 11 ith Director of the corpo-
ration, which was listed on the New York Stock Exchange last
week.

New York Stock Exchange ListingThe first Philadelphia-based finance company to be approved
for trading on the New York Stock Exchange was listed on the Big
Board Aug 7. The Atlas stock, previously traded over-the-counter, was assigned ticker symbol ATC.
Listed by the Exchange were 2.4 million shares of comer, was asstock, including 140,000 common shares reserved for restricted
stock options to officers stock options to officers and key employees. These options are
exercisable through July, 1967 . In addition. 170,953 are reserved exercisable through July, 1967. In addition. 170,953 are reserved
for warrants. There are, also two classes of preferred non-voting
stock outstanding totaling 26000 shares stock outstanding, totaling 26,000 shares.
Allas Credit. which includes 19. wholly-owned subsiciaries spe-
cializing in real estate financing cializing in real estate financing, is one of the nation's largest
finance companies. The firm or its wholly-ownca subsidiaries do
business in business in 31 states and too provinces of Canada. Atlas also
performs such leasing services as purchase and equipment, leasing of machinery and equipmease to of plants
and other leasing services for manufacturers,

## Reports Record Earnings-

an all-time high in earnings during its last three nonth achieved an all-time high in earnings during its last three month period.
For quarter ended June 30 , 1963 , net earnings amounted to
$\$ 540,000$ ?fter taxes or 26 cents per share after preferred dividends

Boblie Brooks, Inc.-Common Offered-On Aug. 15. 1963 Bache \& Co.. New York, and associates, of on $1,915,079$ averase common chares, as compared with $\$ 217,049$ 2. adjusued, after taxes, or 13 cents per share, ror the same petior
donds, on 1, 648,6 fib average common sh.tes last year, nine months ended June 30 , 1963 , net earnines afte
For the
taxes were $\$ 1,202,466$ or 57 cens per share ater precerced dividaxes were $\$ 1,202,460$ with $\$ 998331$, as adjusted,
dends as compared wind
sbare for the mue imptink ended June 30,1902 . Gross operating revenuesid for the nine months ended June 30 ,
2963, were at a recora level of $\$ \mathrm{j}, 640,717$ against $\$ 3.831,347$ for a like period ksi year, Re.eivabie. rost 10 o $\$ 44.267,412$ on
30,1963 , from $\$ 34,973,181$ on June 30,1962 -V. 198, p. 567.

## Atmos-Pak, Inc.+-Acquisition -

Ihts Ossining, $N$. Y, manufacturer of pre-fabricated roof as been announced by Joseph Co. Inc., Brokiyn, N, Y., it has been announced by Josepn .
Chema, Hesident of Amos-Pak. The acquisition was made for an
undisciosed amount of cash, wo stock was involved in the transaction,
Philips, which produces cpoling towers for air conditioning other divisicns, ICED. Inc., St. Petersburg. Fla., and Astro frod ucts Corp., Linden, N, J. Charles A. Fenster w.ll continue as
presidenv of Phillips, and John F. Koop and John J. Murphy will presiden of vice-presidients. inr. Chema joins the Phillips board as treasuret, and William A: Donovan becomes secretary, a position
holds widh Atmos-Pak. holds winh Atmos-Pak, Chema, a full scale expansion program is
According to Mr Mr Ched
planned for the newly acquired company, including strengthening of the enginecring staff, improved manufacturing facilities that
B. S. F. Co.-Appointrient -

The Chase Mamhattan Bank has been appointed transfer agent
Baltimore \& Ohio RR.-EarningsPer. End. June $30 \quad 1963$-Quar-1962 $\quad$ 1963-6 Mos-1962 $\begin{array}{llllllll}\text { Ry. oper. revenue-- } & 101,494,911 & 96,788,552 & 185,260,738 & 184,308,230 \\ \text { Ry. oper. expenses }- & 77,930,801 & 73,963,049 & 145,062,010 & 146,427,848\end{array}$ $\begin{array}{llllll}\text { Net rev. fr. ry, op. } & 23,564,110 & 22,825,503 & 40,188,728 & 37.930,382 \\ \text { Net ry. oper. income } & 7,038,954 & 5,764,631 & 8,871,188 & 4,605,850\end{array}$ - V. 197, p. 2044.


#### Abstract

Bangor \& Aroostook Corp. - Acquisition- The acquisition of Bale Pin Co, of Boston, one of the leading ompanies in the manuacture and sale of lower priced scaool jewelry was announced by the Bangor and Aroostook Corp. W. Gordon Robertson, President of the BAC said that the pur- chase of Bale for an undisclosed amount of cash had been approved chase by the corporation board of directors. Bale Pin, located at 168 Milk Street Bale Pin, located at 168 Milk Street, Boston, Mass,, is one of the leading United States companies in the manuiacture and sale the "lower priced" school pins, keys, rings and other similar emble- of and of lower priced scho pins, eys, roduct in all 50 of the United matic jewerry. Bale Pin sells its product States as well as Puerto Rico and several foreinn countries. Mr. Irving Banquer, Fresident and principal owner of Bale will emain with the company and continue to manage it, Mr. Robertson said. He added that since the purchase was a cash1 transaction. Bale's earning for only the last part of 1963 will be included in the BAC consolidated earnings. Bale's full earnings, of course. bhe BAC consolidated earnings. Bale's full earnings, of cour will be reflected in BAC's statements in 1964 and thereater. "This is the, fourth acquisition of the growing Bangor Aroostook Corp." said Mr. Robertson, We Now add Bale Pin Co to the Bango. \& Aroostook Railrad in Maine, Bartlett-Snow- Pacific in San Francisco and Rleveland, Henry Luhrs Sea-Skiffs in New Jersey and Goal Credit Corp, in New York City Pacine in San Francisco and Cleveland, Henry Luhrs Sea-Skif in New Jersey and Goal Credit Corp. In New York City.-V. 19


## Bangor \& Aroostook RR.-Earnings-

$\begin{array}{lllll}\text { Per. End. June } 30 & 1963-\text { Quar.-1962 } & 1963-6 \text { Mos, } & 1962, \\ \text { Ry. oper. revenue } & \$ 3,901,842 & \$ 3,832,101 & \$ 7,908,422 & \$ 7,715,235 \\ \text { Ry. oper, expenses } & 3,172,124 & 3,171,311 & 6,591,784 & 6,446,257\end{array}$ $\begin{array}{crrrrr}\text { Net rev. fr. ry. op. } & \$ 729,718 & \$ 660,790 & & \begin{array}{llll}\$ 1,316,638 & & & \$ 1,268,978 \\ \text { Net ry ooper. Income } & 683,992 & 349,930 & 1,080,502\end{array} & 664,054\end{array}$

Basic Inc.-Net Higher, Sales DownNet income of Basic Inc. for the first six months of 1963 was
$\$ 793,411$ on sales of $\$ 10,79,366$. In 1962 the comparable net After preferred dividends of $\$ 163,767$ this year and $\$ 86,055$ Aatter preterred dividmons of $\$ 163,767$ chis year and $\$ 86.055$ last, earnings per common share were 53 cents in the first half
of 193, comparea with 51 cents in the like period of 1962 .
Second quarter net income was $\$ 534,928$ on sales of $\$ 5,872,494$. Second quarter net income was $\$ 534,928$ on sales. of $\$ 5,872,494$.
For the similar period of 1962 net income was $\$ 190,482$ on sules
of $\$ 4,586,107$. Preferred dividends weer $\$ 101,638$ and $\$ 63,688$ of $\$ 4,586,107$. Preferred dividends weer $\$ 101,638$ and $\$ 63,688$ contrasted with 11 cents a year ago. ${ }^{\text {In }}$. Eells, chairman, told
In the company's interim report H. P.
the shareholders that Basic's five million dollar plant for snanod the shareholders that Basic's five million dollar plant for snaped
refractory products was proceeding on schedule and that management anticipates benefits from the inve
the first of next year--V. 1.97, p. 2148 .

Beech Aircraft Corp - Secondary Offering-On Aug. 15, Bache \& Co., New York, announced that its ( $\$ 1$ par value) of Beech Aircraft at $\$ 14.125$ per share, was oversubscribed and the books closed.V .198 , p. 380 .

## Bell \& Howell Co.-Acquisitions-

Bell \& Howell has acquired two distributing companies from
The Rank Organisation for marketing its photographic and audiovisual products in France and Germany, according to an announcement by Everett
national division
The German company, formerly Rank Precision Industries GmbH, The French company, formerly Rank Precision Industries S. A., Paris, has been renamed Eell \& Howell France $S$. A
The acquisitions follow the revision of long-standing agreeThe acquisitions follow the revision of long-standing agree-
ments between The Rank Organisation and Bell $\&$ Howel Co.
announced earlier this year, in which all manufacturing and a major part of world marketing operations for amateur photo-
maphic equipment handled by Rank were taken over by Bell \& graphic equipment handled by Rank were taken over by Bell \&
Howell. Wagner said that, "Acquisition of these key distributing
Mr, organizations places Bell \& Howell in closer contact with ihe photographic equipment dealers in France and Germany and gives
us direct, control of new marketing programs we plan to initiate Both companies will be under the direction of Gerald E. A.
Perutz, general manager of Bell \& Howell. Ltd., the company's Perutz, general manager of Bell \& Howelt, Ltd., the company's
London-based headquarters for marketing of photographic products
in most aress outside of the Western Hemisphere,--V. 198, p. 472.

## Bessemer \& Lake Erie RR.-Earnings-


 Deficit.-V. 197, p. 2044

15,1963 , Bache \& Co. New York, and associa Bobly, 201,100 common shares of Bobbie
fered publicly Brooks at $\$ 24.375$ per share.

The shares oftered do not represent new financing by Bobbie Brooks. Ane slock was sold by cerlain stockholders who acquired the Atier the sale of the acqui itions by the company. Afcer the cale of the
shares the seliing sharenolders and their associates shares the selling sharenolders and their associates 137,210 an 137,310 shares reserved for possible
in connection with these acquisitions
in connection
EUSINESS-Bobble Brooks, of 3830 Kelley Avenue, Cleveland, aad
its subsidiaries, manufacture and sell fashion apparel for womer and girls. CAPITALIZATION AS OF JULY 1,1963

Autherized Ontstanding

##  <br> Notes payable Mor isase notes payable Capital stock (no par)

$\qquad$
UIITMDERWRITERS-The underwriters named below have made a firm cummitment, subject to the terms and conditions of the under-
writing agreement, to purchase severally and not jointly from the
sclling shareholde,s selling shareholders
stock set forth below $\qquad$


## Boston \& Maine RR.-Earnings-

 $\begin{gathered}\text { Ry. oper. expenses- } \\ \text { Ry } \\ \text { Net rev. fr. ry. op. } \\ \$ 4,429,283 \\ \$ 4,167,011\end{gathered}, 12,396,006$ Net rev. fr. ry. op
Net ry. oper. incom
-V .197 , p. 2045.

## Braniff Airways Inc.-Shows First Half ProfitThe company tas reported that net earnings of $\$ 363,958$ in the April-June quarter o.fset first quarter losses and resulted in April-June quarter o. fset first quarter losses and six months. net profit, a.ter taxes, of $\$ 31,041$ for the first six mond Braniff Fresident C.as. E. Beard said passenger traffic increased 9.22 over the first quarter while revenue passenger miles were u. $y .9 \%$ Freight tons carried were up $10.55 \%$ over the firs quarter and freight ton miles increased $8.85 \%$. 1 . Mir. Eeard said that two new alltime achieved by Branif during the first six months when 1, were carried $660,693,000$ revenue passenger miles. Revenue passenger miles in the first half of 1963 were up Weverue passenger miles in the first half of 1963 were up $7.07 \%$ over the same period last year, with adjustment for dis

Brite Universal, Inc.-Appointment-
Irving Trust Co., New York, has been appointed transfer agent
for the preferred stock of the corporation.-V. 194, p. 2548 .
(Charles) Bruning Co., Inc.-Sales, Net Lower-
Sales and earnings declined during the first six months of 1963 period. They do not yet reflect the increased profit potential company's new Copytron electrostatic general copiers, Herbert F. Bruning, Chairman, and Robert A. Munch, Preside
interim report to shareholders. Sales for the 1963 period were $\$ 26,101,115$, down $\$ 955,281$ from
Eat
he sales of $\$ 27,056,396$ in the first half of 1962. Earnings amounte the sales of $\$ 27,056,396$ in the first half of 1962 . Earnings amounte
to $\$ 1,109,919$ for the 1963 period, down $\$ 567,625$ as compared with $\$ 1,677,544$ for the 1962 half. After deducting preferred dividends,
earnings per share ammounted to 47 cents for the first six months of 1963 as compared to 71 cents in the 1962 period.
Sales for the second quarter of 1963 were $\$ \$ 12,879,384$ against Sales for the second quarter or
$\$ 13,438,039$ for the 1962 quarter. Earnings armounted to $\$ 482,136$
down from earnings. of $\$ 753,509$ for the comparable 1962 period down from earnings. of $\$ 753,509$ for the comparabe per share as
Earnings per common share amounted to 20 cents per
compared with 32 cents per share in the second quarter of 1962 ,

## Brunswick Corp.-To Drop Small Boat Line-

 The corporation will discontinue the production of small fiberglassunabouts, it was announced by B. E. Bensinger, President. He sunabouts, stated that Brunswick had decided to concentrate its efforts in the marine field on Owens yachts and on the propulsion units manu-
factured by Kiekhaefer Corp., a subsidiary. The corporation's fiberfactured by Kiekhaefer Corp., a subsidiary. The corporation's fiber-
glass boats division, Brunswick Boats, has its principal plant and
headquarters at Warsaw, Indiana, with assembly plants at Little headquarters at Warsaw,
Falls, Minnesota, and Nashville, Georgia.
In confirming that negotiations to seli the small boats business
nat In confirming that negotiations to sell the small woats business
are in progress, Mr. Bensinger added that this division has 10
been attaining its profit objectives and that the corporation's bes been attaining its profit objectives and that the corporation's bes
interests are served by channeling its efforts in the marine field
into the sale of Mercury outboards and MerCruiser stern drive, and into the sale of Mercury outboards and MerCruiser stern
of Owens Yachts, both of which are operating profitably. Mr. Bensinger reported that Kiekhaefer Corp. sales are up sub-
Mantialy over last year at this time, and the Owens division's
backlog is up more than $50 \%$ over this time last year.-v. 198 . stantially over last year at this time, and the owens division
barklog is up more than $50 \%$ over this time last year.-v. 198
568 .


Bucyrus-Erie Co.-First Half Results-
Period En-Erie Co.

et ineses Federal \& Statel
cet earnings per
Cominon shares
V. 197, p. 2148.

Burgmaster Corp.-Sales Higher, Net DownThis Gardena, Calif, manufacturer of turret drilling nachines nded Juy 31, 1963, as compared to sal $\$ 4,251,587$ for the Fres period aseph L. Burg said net income for the current ine
Fonths amounted to $\$ 259,593$, equivalent to 55 cents per share on the 471,584 shares of common stock outstanding after provision or Feacial income taxes of $\$ 317,500$, Net income for the ane
menths ended July 31,1962, was $\$ 295,749$, equal to 63 cents per
hare basde on the same number of shares. Mit burg said the company, with a backlog in excess of $\$ 2$ nil-
lion an icipates improved earnings for the fiscal year ending uct, 31
is ion an icipates mproved earnings for the fisca year ending yet, 31
as compared to the previous. year. For fiscai 1962 , Burgmastar
reporieu earnings of $\$ 1.07$ per share on the 449,417 shares wen Burroughs Corp.-Net Rites-
The corporation has reported indicated earnings for the second quarte of $\$ 1,635000$ or 25 cents per share, and for the iirst six ber of shates ouistanding.
This compares with second quarter earnings of $\$ 2,333,000$ or 35 censs per share and
per share last year.
Estimated U. S. and ioreign income taxes were $\$ 2,519,000$ combred with $\$ 3,551,000$ in 1962 . $\$ 9,00,000$ and for the six months
Revenues for the quarter were $\$ 950$.

## Caldor, Inc.-Sales Up $75 \%$-.

This discount department store chain has reported a record-
caking $5 \%$ increuse in sales for the linst half of the 1963 fiscal Car.
Car lennett, Chairman, reported to a meeting of the board that
aies to aled $\$ 9,595,213$ for the six-month period ended Juls 31 as o.rpared to $\$ 5,461,104$ for a like period in 1962 . Enis in July increased $97 \%$ over the same month last, year,
fumping rom $\$ 1,013,114$ to $\$ 1,997,742$, for the best July in the
han's nistory. Mr. Bennett said. The increase in sale for the first half reflects the opening of
wo pew stores by the chain late last year, onie in Hamden, Conn. Wo wew stores by the chain late last year, one in Hamden, Conn.
and the second in Pekskill, N. Y, Mr. Bennett said. However, he noed that every store in the chain showed
year over last for the six-month period.
Mr. Bennett said the second halr of the fiscal year is traditionally Hr. Bennett said the second halr of the fiscal year is traditionaly
better than the first half and he expects busines to continue to
increase at an all-time record level for Caldor. Sales of more than $\$ 20,000,000$ compared to 1962 sales of $\$ 15,500$ -
000 and record earnings of at least 80 cents a share compared to if cents last year are estimated for Caldor for the $1963^{\prime}$ iscal
year, Mr. Bennett said. The discount chain recently announced plans to donble the selling
apacity of its existing Norwalk, Conn. store in time for the 1963 Chris mas season.
Caldor sales and earnings have shown gains for 11 straight years. Sales have risen from $\$ 1,218,247$ in 1158 to $\$ 9,361,501$ in 1961 to
$\$ 15,5 \mathrm{CB}, 057$ last year. Net earnings have also shown a steady in-
crease from six cents in 1958 to 40 cents in 1961 to 64 cents last

California Elcctric Power Co. - FPC Approves Note Sale- 1963 the Federal Power Commission authorized On Aug. 12, 1963 the Federal Power Commission authorized secured
$\$ 17,0 \cos$
Tre notes will be issued to the Bank of America National Trust \& Savings association and will mature not more tan one year
from tie aate of i:s.e. lie no nes wi.l bear interest at a flucureating
rate, which shall be equal at all times to Bank of America's prime rate for $90-180$-day prime commercial loans.
Froceeds from the borrowings will be used to redeem all of
California. Electric's outstanding shares of its, $\$ 2.50$ cumulative california. Electric's outstanding shares of its $\$ 2.50$ cumulative
preferred stock, $6 \%$ cumulative preferred stock, and $5.75 \%$ cumuCative preferred stock.
California Flectric and Southern California Edison Co., of Los Angeles, Calif., have filed a joint application seeking FPC au-
thority for a proposed merger, with Edison to be the surviving
corporation. Elimination of the three preferred stock issues prior corporation. Elimination of the three preferred stock issues prior
to the merger, California Electric said in its application, will per-
mit the surviving corporation desirable flexibility in selecting the method of replacing them with permanent financing on a basis which may bo more advantapeous than
in the course of merger--V. 197, p. 1528.

## Callahan Mining Corp.-Net Higher-

Consolidated earning in the first half of 1963 were the highest
of any comparable period in more than 40 years, Joseph T. Hall, President, announced.
Net income for the six months ended June 30,1963 amounted to $\$ 470,700$ after $\$ 84,500$ for depetetion of mining properties and
3385,400 for Federal income taxes. This compares with $\$ 295,700$ earned in the first six months of 1962, after depletion allowances of $\$ 97,300$ and income taxes of $\$ 256,000$. The 1963 earnings were equal to 18 cents per share on the
$2,555.548$ common Shares outstanding on June 30, 1963 . The 1962
earnings were equal to 12 cents per share on the $2,548,548$ common shares outstanding on June 30 , last year.
The The number of shares outstanding in both periods does not
reflect the $3^{\text {\% }}$ stock dividend distributed on July 1,1963 . Consolidated revenues for the first six months of 1963 amounted
to $\$ 2,716.500$, against $\$ 2,654,100$ in the corresponcling period a

Campbell Chibougamau Mines Ltd. - To Redeem Bonds-
The corporation has called for redemption on Ang. 30, 1963, Nov, 1,1968 at $1011 / 2$. Payment will be made in either United
States or Canadian cirrency at the Roval Bank of Canada, or States or Canadian currency at the Royal Bank of Canada, or
the Canadian Imperial Bank of Commerce in Montreal, Toronto, Halifax, Szint Jolin (N. B.), St. John's (Newfoundland), Wirripeg, Trust Co. of New York. N. Y.
Bonds are convertible into common stock to Aug. 26, 1963, inclusive,
p. 109 .

## Canadian Pacific Lines in Maine-Earnings-



[^1]$1261 / 2$ Aug 21




$361 / 4 \mathrm{Jan} 11$
$641 / 4 \mathrm{Apr} 3$


Pittsburgh Ft Wayne \＆Ohio Ry－ $7 \%$ guaranteed preferred -100
Pittsburgh Plate glass Co
Pittsburgh steel Co com No par $5 \%$ preferred class A－No par
$51 / 2 \%$ ist series ．Prior pd 100 $51 / 2 \%$ 1st series ．prior pfd $\quad 100$
pittsburgh \＆West Virginia 100
Pittsburgh Young \＆Ash pfd 100 Pittsburgh Young \＆Ach pd－ 100
Pltsburgh Young
Plttston Co（The common 1 $\$ 3.50$
Plough
Polaroid por \＆Co Co （HK） $51 / 2 \%$ sf pref 100
 Procter
Public
Public S Public Service oo of Colorado par
Pulic Seiv Elec \＆Gas com No par
si：40 div preference com＿No par S1：40 div
$4.08 \%$

$4.18 \%$ | $4.18 \%$ |
| :--- |
| $4.30 \%$ |
| $5.05 \%$ |

 $5.28 \%$
uiblic se
$\qquad$ $4.32 \%$
$4.16 \%$
Publicke $\$ 4.75 \mathrm{p}$
Puetro
R
Puget Puget Sou
Pullman I
Pure Oil Pure Oil Inc＿No Pa

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$\substack{\text { infoc } \\ \text { and } \\ 2.000 \\ 20.100}$ สigitigi io 5,2
112,6
6,4 4,800
27,700
670,800
1,000 1,800
1,000
6,500
100
2,400
6,900
8,700
7,200
86,30
5,70
1,20
9,30
32
17
181,400
10,600 81,400
10,600
1,000为 －139\％ ${ }^{9 / 2 / 2141}$ ${ }^{129 \%}$
$\qquad$











 ${ }^{140}$




${ }^{1 \text { 139．}} 1$












${ }^{471 / 2}$ Jan $\frac{2}{2}$
${ }_{34}^{194 / 2}$ App 29

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Lowest $\quad$ Hear 1962
Highest

STOCKS
NEW YORK STO
EXCHANGE $\mathbf{R}$

Range Since Jan，1， 1963
Lowest
Highest Colo

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${ }_{91}^{451 / 4 \mathrm{Feb}} \mathrm{Apr} 22$
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## NEW YORK STOCK EXCHANGE STOCK RECORD




## NEW STORK STOCK <br> 












Sales for
the Week the We
Shares
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## NEW YORK STOCK EXCHANGE STOCK RECORD








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$2481 / 4252$



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> Low AND high sale prit


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# Bond Record from the New York Stock Exchange 



$\pm$ Sale prices are Indlcated with a double daggér. All other figures are bid and asked quotations
(Range for Week Ended August 16)


[^2]
## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 16)

| BONDS Interest <br> Period <br> Sork Stock Exchange  | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked Low High | Bonds Sold No. | Range Since <br> Jan. 1, 1963 <br> Low High | $\underset{\text { Bew York Stock Exchange }}{\text { B O D }} \quad$Interest <br> Period | Friday <br> Last <br> Sale Price | Week's Range or Friday's Bid \& Asked | $\underset{\substack{\text { Bonds } \\ \text { Sold }}}{\text { den }}$ | Range since <br> Jan. 1, 1963 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Credit Froucier De France- |  |  |  |  | Rio Grande do Sul (Stave of)- |  | Low High | No. | Low High |
|  | 103 | $102^{5 / 8} 1033 / 4$ | 6 | 101 | $8 \bullet 88$ external loan of 1921 1946 -- April-Oct |  |  |  |  |
| Cuanamarca (Dept of) 3s 1978.........Jan-July | $y$ | 62. | 32 | ${ }_{57}^{20}$ | dursuant to Plan A (in |  |  |  |  |
| - ${ }^{\text {echosiorakia }}$ istate)- |  |  |  |  | ternal sinking fund gold 1968-.-Uune-Dec |  | *631/4 |  | $63 \quad 68$ |
| - Stamped assented (interest reduced |  |  |  |  | ped pursuant to Plan A (interest |  |  |  |  |
| enmark (tyingdom ${ }^{\text {a }}$ ) $51 / 2$ | $1011 / 8$ | ${ }_{100 \%}^{20} 103$ | 57 | ${ }_{99}^{191 / 8} 105$ | -7s externai loan of 1926 due 1966---May-Nov | , | $65^{1 / 2}$ | 2 | $621 / 4.70$ |
|  | V | 971/2 | 2 | $96{ }^{3 / 4} 4{ }^{\text {U1 }} 1 / 4$ | tamped pursuant to Plan |  |  |  |  |
| El salvador (Republic of) |  |  |  |  | 1967 stamped pursuani |  | 72 |  | $58 \quad 70$ |
| 31/2s external s i s bonds Jan 11976...Jan-July | \% | *88883 |  | $86 \quad 923 / 4$ | (interest, reduced to $2.25 \%$ ) 200 |  |  |  |  |
| Energy Supply Schwaben |  |  |  | 8688 | 10 Rome (City of) $61 / 2 \mathrm{~s}$ 1952.........April-Oct |  | 7/2 |  | $\begin{array}{cc}60 & 61 \\ 173 & 178\end{array}$ |
| Sys dett adjustment |  | 951/2 $951 / 2$ | 4 | $95^{1 / 1 / 9} 951 / 2$ |  |  |  |  |  |
| a (Rep | - |  |  | $41 / 4$ |  |  | -- |  | - - |
| opean Cool and Steel Comm |  |  |  |  | $61 / 2 \mathrm{~s}$ extl secured sinking | - | *93 -- |  | $771 / 290$ |
|  |  |  |  |  |  |  |  |  |  |
| 5 s secured (11th series) 1978 _....................... | $\begin{gathered} 1001 / 8 \\ 973 / 8 \end{gathered}$ | $1001 / 81021 / 2$ 97 | ${ }_{96}^{113}$ | $\begin{array}{ll}99 & 106 \\ 97 & 1021 / 2\end{array}$ | Serbs Croats \& Slovenes (Kingdom) | , | $99 \quad 99$ | 1 | $98 \quad 99$ |
|  |  | 1001/2 1011/2 | 390 |  | -8s seeured external 1962--.--May-Nov |  |  |  |  |
| Finland (Repubilc of) |  | 101 | 13 | $1 / 410$ | -7s series B secured external 1962_---May |  | *265/8 |  | ${ }_{24}^{25}$ |
| Extl loan 6 6 1973 | t 99 |  | 74 |  | -Silesia (Prov of) external 7s 1958 |  |  |  |  |
| Frankfurt on Main $61 / 2 \mathrm{~s}$ |  | 9 | 74 | $973 / 4 \times 991 / 4$ | assented 1958-------June-Dec |  |  |  |  |
|  |  | -901/4 |  | 95\%/\% $95 \%$ | uth Africa (Union of) $41 / 4 \mathrm{~s} 1965$ $51 / 2$ external loan Jan 1968 |  | *991/8100 |  |  |
| $51 /$ s $^{\text {s }}$ dollar bonds $1969 \ldots \ldots$ |  | * 112 |  |  | 51/2s external loan Dec 11968 new--June-Dec |  |  | 6 | 100 |
| dollar bonds 1972 |  |  |  | ${ }_{92}{ }^{101 / 4} 1041 / 8$ | European Pipline $51 / 2 \mathrm{~s} 1982 \ldots$ Mar-Sept |  | $98.981 / 2$ |  | 1001/4 |
| diallar bonds 1972 | t 102 | 102102 |  |  | 11/2s | - 97 | 977/8981/ | 63 | ${ }_{97}{ }^{1 / 2} 103$ |
| rnatio | 02 | 102102 | 5 | 101\%/ 1023/4 |  |  |  |  |  |
| ${ }^{5 s}$ dodllar |  | 110110 | 14 |  |  |  |  |  |  |
| Good Hope Steel \& ${ }^{\text {3s }}$ Iron W |  |  |  |  | ue. | 100 | $100 \quad 100$ | - | [16 ${ }^{169} \quad 100$ |
| 7s s f mtge 1945 |  |  |  |  | -51/2s extl loan of '27 1961 April-Ot |  |  |  |  |
| k Govern |  |  |  |  | due 1961 extended to 1971--.-Apri-Oct |  |  |  | $99 \quad 1013 / 2$ |
|  | $0 \quad 34$ | $\begin{array}{ll} 37 & 373 / 4 \\ 34 & 347 / 8 \end{array}$ | ${ }_{29}^{61}$ | 36\%/ | Uruguay (Republic of) - |  |  |  |  |
| Ham |  |  |  |  |  |  |  |  |  |
| Conv \& funding $41 / 2 s$ 1966 | t - | $1013 / 8101^{3 / 8}$ | 2 | $\overline{101} 1 / 81 \overline{1013}$ |  |  |  |  |  |
| pen Mining c |  |  |  |  | 3/45-4s-4/as (dollar |  |  |  |  |
| 41/2s debentures adjustment 1970 --...an-July | V | 51/4 |  |  | External readjustment 1979 --...-.-May |  | *823/4 88 |  |  |
| rg (City) $71 / 2 \mathrm{~s}$ 1950 |  | 951/4 -- | - | $95^{1 / 8} 951 / 6$ | Extern |  |  |  |  |
| der Steel Corp 6s 1948 - |  |  |  |  | rnal readjustment 1984 - Jan-July |  |  |  | 89.97 |
| ternational Tel \& Tel |  |  |  | -- -- | 312s external readjustment 1984 -------Jan-July |  | 931/4 |  |  |
| Sud America ${ }^{1 \frac{1}{1 / 2}}$ |  | $1031 / 21031 / 2$ |  |  | Valle del Catica See Cauca Valley |  |  |  |  |
|  | 84 | 817/88 8 | 35 | $81^{3 / 4} 886^{1 / 4}$ |  | -- |  |  |  |
| Italian Credit Consortium for Public Works30 -year gtd ext s f 3 s 1977 $\qquad$ Jan | $811 / 2$ | $80^{3 / 4}$ | 58 |  | Westphalia United | - |  | 3 |  |
| 7 s series B 1947 - |  | -- | 8 |  | st mo |  |  |  |  |
|  |  |  |  |  | (ent |  |  |  |  |
|  | 84 | 82\%/88 | 32 | $81 \quad 86$ | 68 due 1961 extend |  | *100 - |  | 100 |
| taly (Kingdom of) 7 7 1951 |  |  |  |  |  |  |  |  |  |
| Jamaica (Government of) $5^{3 / 4}$ S 1974----Mar-Sept |  |  |  |  | rallroad and indusi | (thint. | paniks |  |  |
| Japan $51 / 2 \mathrm{~s}$ extl f f 1974 | y $\quad 981 / 1 / 8$ | 975/8 $988^{3 / 4}$ | 57 | $971 / 1015$ | A |  |  |  |  |
| Japan Development Bank 6s 1976 .-...-Mat-Se |  |  | 15 | 943/4 983/6 | Reduction Co |  |  |  |  |
|  | - $1011 / 4$ | 10 | ${ }_{72}$ | ${ }_{97}{ }^{981 / 4} 1022^{103 / 4}$ | $3^{7 / \mathrm{ss}}$ conv subord debs 1987- Feb-Aug | 1041/6 | $103^{3 / 4} 1041 / 2$ | 162 | 1011/2 $110 \%$ |
|  |  | $99 \quad 1005^{5}$ | 194 |  | Alabama Great South |  |  |  |  |
|  |  |  |  |  |  |  |  |  | ${ }_{81} 921 /{ }^{951 / 2}$ |
| $61 / 2 \mathrm{~s}$ due 1964 extended to 1964 Feb-A | , | $10 \overline{1118} 10 \overline{10} 18$ | 1 |  | Albany \& Susquehanna RR $41 / 2 \mathrm{~s}$ 1975 --April-Oct | 96 |  |  |  |
| ${ }^{-1 / 51 / 2 s ~ e x t l ~ l o a n ~ o f ~} 30 \cdot 1$ |  |  |  |  | Aldens Inc 5s conv subord debs 1980__April-Oct | 116 |  |  |  |
| $51 / 2$ due 1965 extended to 1975---Ma |  | $981 / 299$ | 10 |  | 53/9 sink rund debentures 1981-3une-D |  | ${ }^{1031 / 2}$ |  |  |
|  | t -- | *261/2 -- | - | \% 88 | Aliegheny Ludium Steel 4 s conv debs 1981-April-- | . 102 | ${ }_{*}^{1001 / 2102}$ | . 68 | ${ }_{102}^{981 / 2} \quad 10$ |
| $43 / 4 \mathrm{~s}$ conv subord debs 1979--M | t 843/4 | $843 / 48$ |  |  | Allegheny Power Sys |  |  |  |  |
| reuger \& Toll 58 uniform |  | 15/8 $\quad 15$ | 3 |  | See old name of West Electric |  |  |  |  |
| bard Electric Co 7s. 1952 |  |  |  |  | Allegheny \& Western 1st gtd 4s 1998_-April-Oct |  | 3/4 |  | $611 / 270$ |
| dellin (Colombia) ${ }^{1 / 2 / 2 s}$ |  |  |  |  | Allied Chemical \& Dye 31/2s debs 1978-Apri-Oct |  |  |  | $927 / 8$ |
|  | 63 | $627 / 86$ | 17 | $511 / 2 \quad 63$ | Allied Stores Corp $41 / 2$ s 1981 -----April-Oct | 102 | $102102^{1 / 2}$ |  | 102105 |
| ${ }_{6} / 3 / 4 \mathrm{~s}$ extl s f 1978 | $y \quad 993 / 4$ | 987/8 993 | 127 | 987/ | ${ }_{3 \mathrm{~s} \text { sinking }}$ | -- | 881/4 $881 / 4$ | 14 |  |
| Milan (City of) $61 / 2 \mathrm{~s}$ 19 |  | - | 12 | 98/8 993 | 41/4s sinking fund debentures 1982 ----Jan-July |  |  | 40 | 101 |
|  | 95 | $\overline{95} \quad \overline{96} 1 / 2$ | $5 \overline{8}$ | $95 \quad 961 / 2$ | 37/9s sinking fund debentures 1983----.-April-oct | 95 |  |  |  |
| - Secured extl sink fund 661/2s 1958_M | t - | -- -- |  |  |  |  |  |  |  |
| Stamped.pursuant to Plan A A (interest |  |  |  |  | $41 / 2 \mathrm{~s}$ sink fund debentures 1980 ....April |  |  | 1 |  |
| $\begin{aligned} & \text { reduced to } 2.125 \% \\ & \text { Secured extl sink fund } 61 / 2 \mathrm{~s} \\ & 1959 \ldots\end{aligned}$ |  | - $\quad 32$ |  | $51^{1 / 2}$ | American Arrines 3 s debentures 1966_._June-Dec | - |  |  |  |
|  |  |  |  |  |  |  | (1047/8 $1047 / 8$ | 5 |  |
| reduced to $2.125 \%$ ) 2008--M.-Mar-Sept |  | 52 |  | $461 / 254$ |  |  |  |  |  |
| New Zealand (Govt) 51/2s 1970 ---.June |  |  |  |  | American \& Foreign Power debs 5s 2030-Mar-Sept | ${ }^{1077 / 8}$ | 1073/108 | 23 | 105. $1131 / 2$ |
|  | 1011/3 | 101 1027/4 | 146 | $100.1051 / 2$ | 4.80 s junior debentures 1987-_Jan-Jun |  |  |  |  |
|  |  |  | 320 | $98.101 / 4$ | American Machine \& Foundry Co-- Mar-sept |  |  | 118 | $901 / 4$ |
| ${ }_{6 s}^{65} \mathrm{gtd}$ deldar | -- | 999/4 101, | 26 | $98.1033 / 4$ | American Optic |  |  |  |  |
| Norway (Kingdom of ${ }^{\text {bs }}$ |  |  |  | $973 / 41023 / 8$ | 4.40s conv subord debs 1980-1 April | 105 | 1297s.134 | 52 | 1211/2 |
| $41 / 2 \mathrm{~s}$ s 1 ext loan old 1965 _ April | $100{ }^{1 / 2}$ | 1001/21001/2 |  |  |  |  |  |  |  |
| $41 / 4.8$ I extl loan new 1965-_-A.-April-O | $1001 / 2$ |  |  | 100 1011/2 | merican Telephone |  |  |  |  |
| 51/4s. 8 P extl oan 1973-------April-Oct |  | 9991/2 100 $1 / 4$ | 269 | 99 1031/2 | 23/48 debentures |  |  |  |  |
|  | V. 981 |  | 116 | 98.103 |  |  |  | 18 | $881 / 6$ |
| $5^{5 / 4 / 4}$ sexternal loan 1978 | V $971 / 2$ | 96. $971 / 2$ | ${ }_{336}^{116}$ | $\begin{array}{ll}98 & 1031 / 2 \\ 96\end{array}$ | ${ }_{2}^{2595}$ | -- | ${ }_{81}^{751 / 2}{ }_{81}^{751 / 2}$ | 1 |  |
|  | d | *100\% |  | 983/4 100 |  |  | 783/6 783/6 | 3 | 78.8018 |
|  |  |  |  |  |  |  |  |  | 913/4 |
| ${ }^{51 / 2 s}$ extl loan (30-year) 1958 |  |  |  |  | 31/4s debentures 1984 ------------Mar-sept | $861 / 4$ | $8{ }^{851 / 2} 88^{81 / 4}$ | 19 | 843/4 $87{ }^{81 / 2}$ |
|  |  |  |  | $\overline{98} \quad 1001 / 2$ | 3\%/9s debentures 1985 | $100{ }^{3 / 4}$ | 4931/8 $101 / 2$ | $2 \overline{2} \overline{5}$ | 1901/2 $1031 / 8$ |
|  |  |  | 5 | 99\% 104 | $41 / 3 \mathrm{~s}$ convertible debentures 1973 Mar-Sept | 343 | 335 3451/2 | 179 | $313 \quad 353$ |
| ${ }_{5} 1 / 25$ s f extl loan 1977 | $1011 / 4$ | 1011/4 1011/4 | 5 | 101106 |  |  |  |  |  |
| $51 / 4 \mathrm{~s}$ s f extl loan 1978--...--Jun-Dec | ( $\quad 957 / 8$ | $95^{3 / 4} 96^{1 / 2}$ | 114 | 953/4 ${ }^{981 / 4}$ | American Tobacco ${ }^{\text {Oo }}$ 3s debentures 1969 April-Oct | $97^{3 / 4}$ |  | 14 | $\begin{array}{lll}96 & 98 \\ 91\end{array}$ |
|  | , | -- -- |  |  | Anheuser-Busch Inc $3^{3 / 4}$ s debs 1977 | $\overline{90} 5$ | ${ }_{905 / 81} 91 / 2$ |  | ${ }_{90} 91 /{ }^{\text {a }}$ 93/2 |
| reduced to $2.125 \%$ ) 2008 A - |  | *553/60 |  |  | Ann Arbor first golc 4s July 1995------Qiar-Jan | 70 | ${ }^{70} \quad 70$ |  |  |
|  |  | **91/2 -- |  |  |  | 102 | 102102 <br> 100 <br> 101 | ${ }_{12}^{3}$ | ${ }^{101} 911 / 21027 / 4$ |
| Nat loan extl s s f 6 1s series 1960 |  | *9911/2 |  | $861 / 4.91 / 2$ | ${ }_{4} 1 / 2 \mathrm{~s}$ sinking fund debentures 1986 |  | -102 $1 / 2$ |  | 102104 |
|  |  | ${ }^{7} 77^{1 / 2 / 4}$ |  |  | - Armour \& Co 55 inc sub | $\begin{gathered} 95 \\ 1071 / 2 \end{gathered}$ | $\begin{array}{cc}95 & 97 \\ 107 & 107 / 4\end{array}$ | $\begin{aligned} & 51 \\ & 58 \end{aligned}$ | 1051/2 |
|  | - | *71/4-81/2 |  | ${ }^{81 / 4}$ |  | $1071 / 2$. | $107 \quad 1073 / 4$ |  |  |
| Stabilization loan sink fund 7s 1947_April- |  | *839 |  | $8{ }^{5 / 8}$ | Ashiand $3^{7 / \mathrm{ss}}$ conv subord debs $1993 \ldots$ | 1091/4 |  | 225 |  |
| - External sinking fund gold 8 ss - 1950 - Janil-July |  | .71/2 $71 / 2$ | 1 | 7.8 | Associates Investment $41 / 2 \mathrm{~S}$ debs 1976 |  | -100 102 |  |  |
|  |  | *81/4 |  | - ${ }_{7}^{81 / 2}$ |  |  | 105\%/4 105 | 2 | 1051/4 $1081 / 8$ |
| (6s A961 stamped pursuant to Plan A |  | $7 /$ |  | 73/4 |  | - | ${ }^{104} 104$ | 8 | $\begin{array}{ll}104 & 1071 / 2 \\ \\ 104 & 104 \% \\ \end{array}$ |
| 6s 1961. stamped pursuant to Plain |  |  |  |  |  |  | -1001/2101 | - | $1001 / 21031 / 4$ |
|  |  | *621/2 69 |  | $60 \quad 69$ | ${ }_{4 \% \text { ss }}$ debentures 1984-...--May-Nov | 983/4 | 983/4988 | 34 | $98^{1 / 2}$ |
| Rhine-Westphalia Electric to Power Corp- |  | * $501 / 257$ |  | 49 | Atchison Topeka \& Santa Fe |  |  |  |  |
|  |  |  |  |  | Stamped 4s July 1 1995 |  | $900901 / 2$ |  |  |
| Direct mortgage 6s. ${ }^{\text {D }}$ (19522 |  | -- -- |  |  |  | 91 | ${ }^{100}{ }_{91} 1001 / 8$ | ${ }_{12}^{11}$ |  |
| Consol mortgage 6s. 1953 |  |  |  |  |  | 91 |  |  | 98 |
|  |  |  |  |  | General mortgage 3\%s ser D 1980 | -- | *822/2 |  |  |
|  |  |  |  |  | General mitge 4.955 ser E 1988-J. Jan July |  | 1021/4021/4 ${ }^{\text {a }}$ | ${ }_{1}^{5}$ |  |
| Ric de Janeiro (City of)-8s 1946 - April-act Stamped pursuant to Plan A - (interest | $791 / 2$ | 791/2. $791 / 2$ |  | $73.791 / 2$ | antic Refining- $23 / 8$ s debentures 1966--Jan-July |  |  |  |  |
|  |  |  |  |  |  | $1{ }^{141 / 2}$ | 1131/2 115 | 108 | 1113/8 118\% |
|  |  | *77 -- |  | $70 \quad .78$ | utomatic Canteen Co of Americ |  |  |  |  |
| Stamped pursuant to Plan A interest ebe Atio |  |  |  | - - | $4^{33 / 45}$ conv subord debs 1981_-----Jan-Jul | 1/4 | $971 / 2100$ | 55 | 102 |
| reduced. to $2 \%$ \% 12012 _, | 57\% | 57/2. 573 |  | 541/2. 59 | conv subord debs 1979, Feb-Ã | 220 | $2181 / 2.232$ | 110 | $208 \quad 2521 / 8$ |

For footnotes, see page 31 .

NEW YORK SIOCK EXCHANGE BOND RECORD (Range for Week Ended August 16)

| $\underset{\text { New York Stock Exchange }}{\text { BONDS }} \quad \underset{\text { Period }}{\text { Interest }}$ S | $\begin{gathered} \text { Friday } \\ \text { Sale } \end{gathered}$ | Week's Range or Friday's Bid \& Asked l.aw High | Sold <br> No. | Range Since Jan. 1, 1963 <br> Low High |
| :---: | :---: | :---: | :---: | :---: |
| B |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  | $t \quad 761 / 4$ | $761 / 81766^{7 / 8}$ | 61 |  |
| $0^{41 / 2 s}$ convertible income Feb 12010 | y $\quad 89727 / 8$ |  | 82 106 |  |
| $41 / 28$ conv debs series A 2010 -----Jan-July |  |  | ${ }^{06}$ |  |
| Electr |  |  |  |  |
|  |  | ${ }_{8} 8$ |  | ${ }_{82}^{79} 86$ |
|  |  | 92 95 |  |  |
| ${ }_{41 / 4 \mathrm{~s} \text { s conv debentures } 1974 .}^{\text {den }}$ | $y$ - | 39 | 31 | $1351 / 2$ |
|  | ( $1101 / 2$ |  | 24 | 106112 |
| Beneficial Finance 5s debs 1977._._._May-Nov |  | *1031/2 105 |  | 1031/2 $1051 / 2$ |
| (lay |  |  |  |  |
|  |  |  |  |  |
| Consol mortga |  | $911 / 891 / 8$ |  |  |
| Consol mortgage 3 s series K 1979 |  |  | 1 |  |
| $3^{1 / 4}$ s conv debentures $1980 \ldots \ldots$ anden | 106 |  | 80 |  |
| Boeing Airplane Cot ${ }^{41 / 2 \mathrm{~s}}$ conv 1980 _-_-Jau-July | y $\quad$ 981/4 |  | 05 | $966^{1 / 2} 106$ |
|  |  | ${ }^{86 \% / 4}$ - | 17 |  |
| $43 / 68$ sink fund | 102 | 102102 |  |  |
| On \& Maine RR- |  |  |  |  |
|  |  |  |  |  |
| -Inc mortgage $4^{1 / 2}$ |  | $16^{3 / 4} 20$ | 39 | $16^{1 / 2 / 2} \quad 231 / 4$ |
| 1st mortgage 6 S series SS 1965 |  | $51 / \frac{1}{4} 58$ | 127 |  |
| istol-Myers Co 3s debentures |  |  |  |  |
| Brooklyn Union Gas gen mtge 2\%/6s 1976 Jan-J |  | *84 |  |  |
| 1st mortgage 3 s 1980 |  |  |  |  |
| 1st mortgage 4\%/8s 1983 |  | *951/4 $971 / 2$ |  | ${ }_{95} 91 / 9911 /$ |
|  |  |  |  |  |
| Brown Shoe Co $31 / 2$ s debs 1971 $\qquad$ Jan-July *953/4 - $-1 /$ $-63$ |  |  |  |  |
|  |  |  |  |  |
| alo Niagara Elec first mtge |  |  |  |  |
| rroughs Corp $4^{1 / 28}$ convi 1981 | $10 \overline{8}$ | $106^{1 / 4} 109$ | 128 | $105^{1 / 2} 114^{31 / 4}$ |






Calforn1a Electric Power first 3s 1976__June-Dec
Canadian Pacific Ry_ 4\% consol debentures (perpetual) --_Jan-July
Caroilna Colinchfilid $\&$ Ohio 4 s 1965...-Mar-Sept
Carthage


 Central of Georgia Ry-
 Chesapeake \& Ohio Ry gen 41/2s 1992_Mar-Sept
Refund and impt M $3^{1 / 2 s}$ series D 1996_May-Nov
 R \& A div first consol gold 4 s 1989_-Jan-July
Second consolidated gold $4 \mathrm{~s} 1989 \ldots-J a n$-July
 1st and refunding mortgage $3 \mathrm{~s} 1990 \ldots$ Feb-Aug
1st \& refunding mortgage $4 \% \mathrm{~s}$ 1978_-Feb-Aug Chicago \& Eastern Ill RR-
-General mortgage inc

 $\bullet$ 1st mortgage 4 s inc series A Jan 1983__April
$\bullet 2$ nd mortgage $41 / 2 \mathrm{~s}$ inc ser A Jan 2003_._April

Ohicago Milwauke St Paul \& Pacific RR-
First mortgage 4 s series A 1994 -
First mortgage 4s series A 1994- Gan Jan-July
General mortgage 41/2s inc ser A Jan 2019.-April
 - Second mtge conv inc 41/2s Jan 1 1999_-April
First mortgage 3s series B 1989_-Jan-July

Ohicago Rock Island \& Pacific RR-
18t mtge $27 / 8 \mathrm{~s}$ seriec 1980 -
 Ohicago Terre Haute \& Southeastern Ry-
Fltst and refunding mige $23 / 4 \mathrm{~s}-41 / 4 \mathrm{~s}$ 1994-*an-July
Income $23 / 4 \mathrm{~s}-41 / 4 \mathrm{~s}$ 1994-_Jan-July
Ohicago \& West Ind RR 43/8s A 1982__May-Nov
Ohock Full O' Nuts Corp_-_ 41/2s conv subord debs 1981 May-Nov
OUncinnati Gas \& Elec 1 1st matge $23 / 4 \mathrm{~s}$ 1975_April-Oct




$\begin{array}{llllll}811 / 2 & 80^{1 / 2} & 811 / 2 & 21 & 771 / 2 & 82 \\ - & 72^{53 / 4} & 77 & -7 & 71^{1 / 4} & 80\end{array}$


|  | $-711 / 2$ | $111^{1 / 4}$ | $1141 / 2$ | $\overline{85}$ |
| :--- | :--- | :--- | :--- | :--- |
|  |  | $951 / 8$ | 96 |  |
|  |  |  |  |  |



| - | $79^{1 / 2}$ | $79^{1 / 2}$ |  | $77^{1 / 2}$ | $1 / 4$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $791 / 2$ | $79^{1 / 2}$ | 2 | 781/2 | 1/4 |
| 647/8 | ${ }_{63} 631 / 2$ | $631 / 2$ $647 / 8$ | - 238 | $55^{561 / 8}$ | 68 |
| $721 / 8$ | $713 / 4$ | $723 / 4$ | 528 |  | $72^{3 / 4}$ |
| -- | *59 | 60 |  | $531 / 2$ | 61 |


| -- | ${ }_{* 84}^{* 71 / 2}$ | $85^{1 / 2}$ | -- |  | ${ }^{715}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| -- | 105 | 105 | 8 | 101 | 105 |
| - | ${ }_{*}^{*} 641 / 24$ | $\begin{aligned} & 66 \\ & 62_{1 / 8}^{8} \end{aligned}$ |  | 58 55 | $631 / 2$ $62^{1 / 2}$ |
|  | *-- | 9938 | -- | $991 / 2$ | 100 |
|  | 101 | 1011/2 | 17 | - 1001/8 | $1063 / 4$ |
|  | *85 | $851 / 2$ |  | 845/8 | 861 |



Consolidated Edison of New York-


| -- | $801 / 2801 / 2$ | 3 | $79^{1 / 2}$ | 82 |
| :---: | :---: | :---: | :---: | :---: |
|  | *821/2 84 |  | $81^{1 / 2}$ | 84 |
|  | $88^{3 / 4} \cdot 883 / 4$ | 2 | $87^{1 / 2}$ | $907 / 8$ |
| $901 / 2$ | $901 / 891$ | 7 | $89^{1 / 2}$ |  |
|  | $85^{1 / 4} 85^{1 / 4}$ | 10 | $841 / 2$ | 863/4 |
|  | $831 / 2831 / 2$ | 8 | $823 / 8$ | $85^{1 / 2}$ |
|  | $8787^{3 / 8}$ | 3 | $841 / 4$ | 89 |
|  | $875 / 87^{5 / 8}$ | 6 | 873/8 | 897/8 |
|  | $89891 / 8$ | 34 | 88 | $91^{1 / 2}$ |
|  | ${ }_{* 87}^{* 87}=$ |  | $861 / 4$ $853 / 4$ |  |
|  |  |  |  | 887/8 ${ }^{823}$ |
|  | $101314102{ }^{1 / 4}$ | 13 | $983 / 4$ | 1021/2 |
|  | $1051 / 8106^{1 / 8}$ | 18 | $1051 / 8$ | 1073/8 |
| $951 / 2$ | - $951 / 2{ }^{1 / 96}$ | 20 | 941/2 | 993/8 |
| -- | ${ }^{*} 105^{1 / 2} 1051 / 2$ | - | $1041 / 4$ | 106 |
|  | $\begin{aligned} & 105^{1 / 2} 1061 / 2 \\ & 104^{3 / 2} 104^{3} / 2 \end{aligned}$ | 3 | $1051 / 2$ 104 | 1093/8 |
| -- | $1041041 / 2$ | 13 | 1021/2 | 105\% |
|  | $1005 / 81005$ | 10 | 1001/2 | 103 |
| -- | * $100{ }^{1 / 2} 1011 / 2$ |  | $1001 / 2$ | 1023/4 |
| 103 | $1021 / 2103$ | 38 | $1021 / 4$ | 1113/4 |
|  | $851 / 286$ | 7 | 821/2 | $871 / 8$ |
|  | *751/2 |  | $791 / 2$ |  |
| -- | *74 |  | 74 |  |
|  | *933/4 - ${ }^{11 / 2}$ |  | 94 | 94,5/8 |
|  | ${ }^{911 / 89} 911 / 2$ | 5 | $90^{1 / 4}$ | $92{ }^{1 / 2}$ |
|  | $\begin{array}{lll}\text { 4 } 87 & 91 \\ 861 / 8 & 961 / 8\end{array}$ | 7 | 87 $81 / 2$ | $8751 / 8$ $861 / 8$ |
|  | *-105 |  | $103^{3 / 4}$ | 106 |
| $1041 / 2$ | $1041 / 2105$ | 12 | 1041/2 | 1061/4 |
| $1001 / 2$ | $100^{1 / 2} 100^{1 / 2}$ | 10 | 997/8 | $102^{1 / 4}$ |
| -- | 105. 105 | 5 | 1041/4 | 1061/4 |
|  | *1011/4 |  | $1001 / 4$ |  |
|  | ${ }^{*} 100^{1 / 2} /{ }^{\text {a }}$ | -- | 1011/4 | $105^{1 / 2}$ |
|  | $\begin{array}{ccc} \quad 1013 / 4 & 1023 / 4 \\ 1017 / 8 & 1017 / 8 \end{array}$ | 5 | $1001 / 4$ | $1041 / 4$ $101 / 8$ |
|  |  |  |  |  |
| $861 / 2$ | $86^{1 / 2} 87^{1 / 4}$ | 30 | $851 / 2$ | $885 / 8$ |
| 1771/2 | $1681 / 21771 / 2$ | 86 | $1423 / 4$ | 1771/2 |
|  |  |  |  | 1051/4 |
| 104 | $1031 / 41031 / 4$ 104 | 11 | $1011 / 2$ | $1041 / 4$ $1043 / 4$ |
|  |  |  | 1021/2 | $1021 / 2$ |
| $983 / 8$ | * $10 \overline{2} \overline{2}^{1 / 4} 10 \overline{0} 3^{1 / 2}$ |  | 102 | 105 |
| $983 / 8$ | 983/8 9838 | 13 | 10363/4 |  |
|  | ${ }_{* 91}^{1065 / 8107 / 8}$ | 13 | ${ }_{913}{ }^{3 / 8}$ | 923/4 |
|  | *102 1043/4 |  | 1031/2 | $1043 / 4$ |
|  | * $855^{1 / 2}$ |  |  |  |
| ${ }_{102}^{102} 4$ | $\begin{aligned} & 1021 / 21_{1023 / 4}^{3 / 4} \\ & 101 \\ & 102 \end{aligned}$ |  | 1021/4 |  |
| $1033 / 4$ | $1011^{3 / 4} 102$ $103 / 4$ | 19 | 103 | $106{ }^{10}$ |
| 81/2 | $87^{1 / 4} 89{ }^{1 / 2}$ | 74 |  | $993 / 4$ |
| 127 | 122129 | 190 | $1143 / 4$ |  |
| $100^{1 / 4}$ | $99^{1 / 2} 100^{1 / 4}$ | 46 | $991 / 2$ | $1003 / 4$ |
|  | *943/8-7 |  |  | 943/8 |
| -- | 705/8 713/8 | 45 | $66^{3 / 4}$ | $821 / 2$ |

## D




NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 16)

| $\underset{\text { New York Stock Exchange } \quad \text { BON S }}{\substack{\text { Interest } \\ \text { Period }}}$ | Friday Lasi <br> Sale Price | Week's Range or Friday's Bid \& Asked <br> Low High | $\begin{gathered} \text { Bonds } \\ \text { Sold } \end{gathered}$ No. | Range Since <br> Jan. 1, 1963 <br> Low High | $\begin{array}{ll} \text { BoNDS } \\ \text { New York Stock Exchange } \end{array} \quad \begin{gathered} \text { Interest } \\ \text { Period } \end{gathered}$ | $\begin{aligned} & \text { Frlday } \\ & \text { Llast } \\ & \text { le price } \end{aligned}$ | Week's Range or Friday's Bad Asked | $\begin{gathered} \text { Bonds } \\ \text { Sold } \end{gathered}$ | Range Since <br> Jan, 1, 1963 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| nver \& Rlo Grande Western RR- |  |  |  |  | Household Finance Corp $23 / 4 \mathrm{~s} 1970$ _-_-_Jan-July |  |  |  | Low High |
| First mortgage series A A (3\% fixed |  |  |  |  | ${ }_{4 \mathrm{c}}^{4 / \mathrm{s} \text { debentures deentures 1978 } 1968 \ldots \text { - Mar-Sept }}$ |  | 991/4 $991 / 4$ |  | $\begin{aligned} & 907 /{ }^{929} 101 \end{aligned}$ |
| Income mortgage series A $41 / 2 \% 2018$ | $11 \quad 89 \%$ |  | 1 | $87 \quad 941 / 4$ | ${ }_{4}^{45 / 8 / 8 . d \text { debentures }}$ |  |  | $\begin{aligned} & 3 \\ & 7 \\ & 7 \end{aligned}$ | 1001/2 $103^{3}$ |
| uly |  |  |  |  | 5s |  |  |  | 101 |
| Detrixed Edison 35 series H 1970 | c |  | 20 | ${ }^{931 / 8}$ | $47 / \mathrm{s}$ s debentures 1981 |  | 04-105 |  | 104.105 |
| General and refund $23 / 4 \mathrm{~s}$ series I 1982-Mar-S |  | $791 / 280$ | 18 | 781/4 813 | 43/8s |  | (1) |  |  |
| Gen \& ref mitge $23 / 4 \mathrm{~s}$ serres J 1985---Mar |  | 791/2 |  | 8080 |  |  |  | 15 |  |
|  |  | 901/2 |  | ${ }^{89} \quad .8548$ | \% $8^{5}$ conv subord debentures 1986------Jan-July | 100 | 1/2 $1001 / 2$ | 157 | $971 / 2,1051 / 4$ |
|  | $2 \overline{1}$ | ${ }_{218}^{250}$ 218] | 1 | ${ }_{204} 218$ |  |  |  |  |  |
|  |  |  |  | 79394 $817 / 8$ | 1 |  |  |  |  |
|  |  | ${ }^{861 / 8} 861 / 8$ |  |  |  |  |  |  |  |
| Second gold 4s 1995-. |  | * $72{ }^{2 / 1 / 4}$ |  | ${ }_{71}{ }^{12}$ | nots Bell Telephone $23 / 4$ s series A 1981-8an-July |  | $811 / 281 / 2$ | 1 |  |
| Detroit Toi \& Ironton RR ${ }^{3 / 4 / 4}$ ser B $1976 \ldots \mathrm{Mar}$-S |  |  |  | 1/4. $741 / 4$ |  |  |  |  | 85.87 |
| Diamond Gardner Corp 4s debs 1983-.-.-April-Oct |  | 971/2 |  | $95 \quad 961 / 2$ | Consol mortzage 3 3/4s serles B 1979 May-Nov |  | *88 |  |  |
| 4s conv subord debentures 1977_-_-- Feb-Aug | 87 |  | 59 |  | Consol mortgage 3 $3 / 4$ series C 1974 May-Nov |  | $8{ }^{51 / 2} 8{ }^{\text {81/2 }}$ |  | $86^{1 / 2} 88{ }^{1 / 2}$ |
| ${ }_{5 s}^{48} \mathrm{f}$ debentures $1978 \ldots$ and | t | 0.94 |  | $94 \quad 953$ | Consol mrrtage $33 / 4$ s series F 1984 1 -jJan-July |  | ${ }^{9} 82$ | - | ${ }_{82}{ }^{81 / 28} 8$ |
| Ow Chemical Co 3s conv sub debs 1982-Ja | y $13 \overline{1}$ | 129132 | 54 | 124 142\% | Ist morljage ${ }^{31 / 4}$ serres |  | 82 |  |  |
| Dresser Industries Inc 4s conv 1977 $\ldots-\ldots \mathrm{Mar-S}$ | t | 981/2 | 12 | 993/4 | $13 / 2 \mathrm{~s}$ sink fund debentures 1980 |  | ${ }^{791 / 8}$ |  |  |
|  |  | 83\%4 $83 \%$ |  | 771/8 $771 / 8$ | Indianajpolis Union Ry $21 / 2 \mathrm{~s}$ series |  | $\bigcirc$ |  |  |
| ${ }_{1 s t}$ mortgage $2 \%$ si 1980 |  | ,7734 - - |  | , | Steel co $31 / 4 \mathrm{~s}$ conv debs |  | 00 |  | $\overline{9} 2$ |
|  | ${ }_{t}$ | *821/4 - $-\frac{121 / 4}{}$ |  | $\overline{921 / 4} \quad \overline{92} 1 / 4$ |  |  | ${ }^{881 / 2}$ |  | 871/2 $88{ }^{1 / 1 / 2}$ |
|  |  | *793\% |  |  | 1st mortgage 4\%/6s series K 1987_-_-.-Jan-July |  | $1011 / 8101 / 1 / 8$ | 11 | $1001 / 4103$. |
| 1st mortgage $31 / 2 \mathrm{~s}$ si986 |  | *88 |  | $871 / 2{ }^{89} 1 / 2$ |  |  | 102 |  | 1021/4 104 , |
|  | - | ${ }^{* 90 \quad 98}$ |  | ${ }_{99}^{88} 1 / 2100{ }^{103 / 8}$ | 43/4s debs series B 1981_ |  | 1031/403 |  | 1021/2 $1043 / 8$ |
| Ss s I I debentures 2010 |  |  |  |  |  | $10 \overline{3}$ | 103 103\% | $\begin{aligned} & 20 \\ & 78 \end{aligned}$ | 102\%/4 $1041 / 6$ |
|  |  |  |  |  | bentures 1977-Jan-July | 113 |  | 77 | 101 |
|  |  |  |  |  |  |  |  |  |  |
| E |  |  |  |  | Intern'1 Tel \& T Tel 4 \%/es conv | $\begin{aligned} & 138 \\ & 268 \end{aligned}$ | 138 | $\begin{aligned} & 90 \end{aligned}$ |  |
| Eastern Stainless Steel Corp- |  |  |  |  | Interstate Department stor |  |  |  |  |
|  |  | ${ }_{* 108}^{104}$ | 16 | 101 $107 / 21081 / 2$ |  | 152 | 141154 | 160 | 54 |
| Ekco Products Co 4.60s 1987 - |  | -1021/2 |  | 102103 | Interstate on pripe cine |  |  |  |  |
| Ellgin Joliet \& Eastern Ry $37 / 4{ }^{\text {a }}$ |  | 01/4 |  | 901/2 923 /8 |  |  |  | 3 | 8, ${ }^{85 / 8} 1011 / 2$ |
| ${ }_{\text {E1 }}^{\text {P1 Paso \& Southwestern first } 58 \text { 1965---April-Oct }}$ |  | ${ }_{101} 101 / 210 \overline{1}^{1 / 2}$ | 2 | 101 $1010101 / 2$ | Interstate Power Co 33/4s 1978_-_-_on-July |  |  |  |  |
| Ss stamped 1965--------1--April-Oct |  | 1011/2 1011/2 | 2 | 101 101/2 | 1 1st mortgage 3 |  |  |  |  |
| - Gen inc $41 / 2 \mathrm{~s}$ ser A - Jan 2015 Apr | r $173 / 4$ |  |  | $13.241 / 2$ |  |  |  | 13 |  |
|  |  |  |  |  |  |  |  |  |  |
|  | y |  |  | ${ }_{41}^{41}$ | J |  |  |  |  |
| -5s income debentures Jan 12020 April-O | + 16 | 141/8 | 77 |  |  |  |  |  |  |
| O division first mortgage 3148 1971--Mar-Sept |  |  |  |  | Jersey Central Power \& Light $27 / 85$ 1976- 4 Mar-Sept |  | *851/6 |  |  |
| F |  |  |  |  |  |  |  |  |  |
| Family Finance Corp 5 s 1981_-_-_-_April-Oct |  | 102\% |  | 021/6 | as \% Mlchigan Ry 4s 1990_-_April-Oct |  |  |  |  |
| Fansteel Metallurgical |  |  |  |  | Kansas City Power \& Light $23 / 4 \mathrm{~s} 1076 \ldots$ _-.June Dec |  |  |  |  |
| Federal Paper Board 5 s 1881 | * | ${ }_{4}^{1021 / 4} 104$ | 15 | $101 \quad 103{ }^{1 / 4}$ |  |  | $10^{1 / 2}$ |  |  |
| Firestone Tire \& Rubber $2 \%$ ss debs 1972--Jan-July | \% | 89 89 | 3 | $881 / 4891 / 4$ | Kansas City Southern Ry $3^{1 / 44}$ ser C 19884 June -Dec |  | ${ }_{82}{ }^{82} \overline{8}_{1}^{1 / 2}$ | 10 | $\overline{81} \quad 83 \%$ |
|  | ct | 91/8 |  | ${ }^{102} 104104 / 8$ | Kansas city Termina |  |  |  |  |
| orida East Coast Ry Co- |  |  |  |  |  |  | 941/2 96 |  | ${ }_{95}^{82}{ }^{86}{ }^{84 / 2}$ |
| -1st mage 5s series A 2011 - |  |  |  |  | $4 \% / 3 \mathrm{~s}$ sink fund |  |  |  | $1031 / 4104$ |
| 2nd mige $51 / 2 \mathrm{~s}$ conv inc ser A $2011 .-$ an |  |  |  |  | Kings County Eleo Lt \& Power 6 |  | 126 |  |  |
| deale | cly $\quad 941 / 2$ | 99 | 71 |  | Koppers Co 1st mtge |  |  | 7 |  |
| ort Worth \& Denver Ry 4\%/6, 1982 .-.-.May-Nov |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | L |  |  |  |  |
| G |  |  |  |  | Lakefront Dock \& RR Term C |  |  |  |  |
|  |  |  |  |  | 1st sinking fund $37 / 8$ s series A 1968_-_June-Dec |  |  |  |  |
| Gardner-Denver $41 / 4 \mathrm{~s}$ conv debs 1976_-_April-Oct |  | ${ }^{*} 135$ - |  | 55\% | Lehigh Valley Coal 1st \& ref 5 s : stp ${ }^{7} 7 \mathrm{~T}_{4} \ldots$ Feb-Aug | 100 | 100100 |  | ${ }_{98} 8^{1 / 2} 1001 / 8$ |
| $43 / 4 \mathrm{~s}$ conv subord debentures 1984-May-Nov | v 1091/2 | $109.1091 / 2$ | 19 |  | Lehigh Vailey Harbor Terminal Ry |  |  |  |  |
| Gen Amer Transport 4s conv debs 1981-May-Nov |  | *172 |  | 170195 | Lehigh Valley Railway Co ( N Y)- |  |  |  | 63\% |
|  |  | 102103 |  | 13, 1059 | 1st mortgage 41/2s extended to 1974-JJan-July |  | *711/2 75 |  | $63 \quad 75$ |
| General Foods Corp 3\%/s. debentures 1976_Jan *uly | 2 ${ }^{\text {a }}$ 911/2 | 911/2.911/2 | ${ }_{3}$ | ${ }_{91}{ }^{\text {93/4 }}$ | Lehigh Valley R Reries A -gen consol mitge |  |  |  |  |
| eneral Motors Accepta |  |  |  |  | Series $\mathbf{B}^{\prime} 41 / 2$ s 'tixed interest $^{2} 0$ |  | 591/2 $591 / 2$ | ${ }_{2}^{6}$ |  |
|  | / $\quad 9848$ | 983, 99 | 303 | 983/4 $985 / 2$ | Series C 5s fixed interest 2003---May-Nov |  |  |  |  |
|  | pt 94 | 94 943/6 |  |  |  |  |  |  | 341/4 |
|  | pt $931 / 4$ | 923/4 933 | 仡 |  | -Series ${ }^{\text {F }} 5$ S contingent interest 2003 ---M-May |  |  |  |  |
|  |  | 1053/1061/8 | 93 |  | Lehigh Valley Terminal Ry 5 s ext 1979---Aprill-oct |  | .751/2 $771 / 2$ |  | $70.775 / 8$ |
| ${ }_{55} \mathrm{~s}$ debentures 1980 |  |  | 56 |  | Lexington \& Easte |  |  |  | 991/4 101 |
| 5 s debentures 1981 ----------Mar-Sep | p1 $10 \overline{6}$ | $1057 / 106{ }^{105}$ | 7 |  | Libby McNeil \& Lib |  |  | 74 |  |
|  | pt 104 | $1031 / 104$ | 20 |  | $51 / 2 \mathrm{~s}$ "conv" subord deb |  |  |  |  |
| ${ }^{4 \% 68}$ debentures $1983-1 /{ }^{\text {a }}$ | 1023/4 | 1023/4 $103^{3 / 8}$ | 68 | 1023/4 $1041 / 2$ | $51 / 2{ }^{\text {s }}$ subord debs 1976 | 82 ${ }^{1 / 4}$ |  | 55 | 1/4 |
|  |  |  |  |  | ${ }_{4}^{3} / 45$ conv subord debs 1976 .-...-Mar-Sept |  | $102^{1 / 2} 1051 / 2$ |  |  |
| General Telephone 4 s conv debs 1971_--Ma |  |  | 95 | $144{ }^{146} 1611 / 2$ | Lionel (rie) Cor |  |  |  |  |
|  | 43/4 |  | 38 | $1881 / 4168$ | Litton Industries Inc $3^{1 / 25}$ s conv 1987---April-oct | $11{ }^{11 / 2}$ | 1151/4 119 | 301 | 1041/2 1193/4 |
|  | ct |  |  |  | Lockheed Aircraft Corp 3.75s 1980 .....May-Nov | 200 | $200 \quad 2031 / 2$ | 106 | 199.239 : |
| Gimbel Brothers, 5 s s f debs 1981 |  |  |  |  | 4.50 s debentures 1976 |  |  |  |  |
| Glidden Co 43/ss debentures 1983_.....-May-Nov | v | 1011/2 $1031 / 2$ |  | $1011 / 2 \cdot 1033 / 4$ |  |  | ${ }^{100} 100{ }^{102}$ |  | ${ }_{1001 / 202}^{102 / 4}$ |
|  |  |  |  |  | Long Island Lighting Co 33/8s ser D 1976 _-June-Dec |  | 903/4 |  | ${ }_{90} 95 / 8931 / 2$ |
| $45 / 8 \mathrm{~s}$ s 1 debentures 1985-M. May-Nov |  |  |  |  | Lorillard (P) CO. 38 debentures 1983_-Apriloct |  |  |  | 863/4:881/4 |
|  | V $1881 / 2$ | 187190 | 86 |  | 33/4s debentures 1978-----Apri-oct |  | $9^{4.4} 94$ | 2 | ${ }^{931 / 2}$, $943 / 8$ |
|  |  | $10{ }^{3 / 4} 103$ | 25 |  | ${ }_{4} \%$ s s sink fund debs 1986-_-_-_June-Dec | - | *1023/61033/4 |  | 102 105 $1 / 2$ |
| Great Northern Ry Co des | I | $1041 / 2$ 1041/2 | 1 |  | Louisville \& Nashville RR - |  |  |  |  |
| General 5s series C 1973 ---.-...Jan-July |  |  |  |  |  |  | ${ }_{* 6458}^{698.69 \%}$ | 12 |  |
|  | 18 | ${ }^{101}$ 101 1035 | 16 | 991/ $103 \%$ |  | - | $77^{1 / 2} /{ }^{7} 71 / 2$ | 4 | 753/9 $771 / \mathrm{k}$ |
|  | 5 | . $75^{1 / 1 / 2}{ }^{1 / 21 / 2}$ | 19 |  |  |  | $102102^{1 / 2}$ | 11 | 993/61031/4 |
| General mortgage ${ }^{23 / 4}$ series P 1982-Jan-J | Iy | ${ }^{* 74}{ }^{701 / 2}$ - |  | 68 <br> $71 / 2$ <br> 17 |  | - | ${ }^{1021 / 2}{ }^{102 / 2}$ |  | 701/a 72 |
|  | $y$ | -591/2 62 |  | 561/3/ 60 | Louisville Gas \& Eleectric 23/4s 1979 - May-Nov | - |  |  | 781/2 $781 / 2$ |
| Great western Frnancial corp-___June-Deo |  |  |  |  |  | - | ${ }^{8} 803 / 4$ |  | $841 / 8$ 79 79 |
| Guuf Mobile \& Ohlo RR- | -- |  | 63 | $134.1821 / 2$ |  | - | *103\% |  | $103^{1 / 4} 1031 / 4$ |
| General mortgage inc 58 ser A July 2015 _-_April |  |  |  |  | 1st mortgage 47/8s 1990 |  |  |  |  |
|  | ${ }^{11}$ 7 $723 / 4$ | ${ }^{723 / 4}{ }^{73} / 2^{3 / 4}$ | 2 |  |  |  |  |  |  |
| 5s inc debs series A 2056 ---...June-Deo | eo | ${ }_{85}{ }_{85}{ }^{1 / 8}{ }^{85}$ |  |  |  |  |  |  |  |
|  | v | *80 |  | 791/8 80 | M |  |  |  |  |
| ${ }_{3 \mathrm{~s}}{ }^{\text {st }}$ debentures ${ }^{\text {a }}$ 1969 |  | *8551/4 $87{ }^{1 / 4}$ |  |  | Macandrews \& Forbes Co- |  |  |  |  |
| 1st mortgage $23 / 4 \mathrm{~s} 1979$--------------June-Dec |  |  |  |  | 53 conv subord debs 1987 |  |  | 5 |  |
|  | - | $*_{* 83}^{81}{ }^{82}$ |  |  | Mack Trucks Inc 51/8s debs "ex wts" 1981-April-Oct | - | $1001 / 2{ }^{101}$ |  |  |
|  |  |  |  | 84 |  |  | $19519 \overline{5}$ | 11 | $176{ }^{1767 / 2}$ |
|  |  | *3031/4 |  | - - | Macy Credit Corp 43/4s 1981..............ay-Nov | - | *102 ${ }^{1 / 2}$ |  | ${ }_{83}^{102}$ |
|  |  |  |  |  | Marathon Oil Co $41 / 8 \mathrm{~s}$ debentures 1987--April-oct | -- | ${ }^{1011}$ |  | $1001031 / 8$ |
|  |  |  |  |  |  | 103 | 1031/2103 | 15 | $\begin{array}{ll}102 & 1043 \\ 85\end{array}$ |
|  |  |  |  |  | May Dept Stores $25 / 8$ s debentures $1972 \ldots \ldots$ uly | - | 88 | - | $\begin{array}{lll}85 & 85 \\ 86 \\ 86 \\ 86\end{array}$ |
| Hackensack Water first mtge $25 / 8 \mathrm{~s}$ 1976_-_Mar-Sept Halodd Xerox Inc- |  |  |  |  |  |  |  |  |  |
| Halod Xerox Inc- |  | 791/2 |  |  |  | ${ }_{110}^{104}$ | $1081 / 2110$ |  | 1008114 |
| Hocking Valley Ry first $41 / 2 \mathrm{ss}$ 1999 |  |  |  | ${ }^{152}{ }_{951 / 2}{ }^{251}$ |  | $80^{3 / 1 / 8}$ |  |  |  |
| ooker Chemical Corp- | y |  |  |  |  |  | 1077/81081/2 | 62 |  |
| 55 conv subord debentures 1984_-----Mar-Sept | pt 1191/4 | 119 1191/4 | 32 | $15.1191 / 4$ | Kesson \& Robbins $31 / 2 \mathrm{~L}$ debs 1973----Mar-Sept | -- | -93 |  |  |
| 6s conv coll tr debentures 1972-------Jan-July | ly | 87 |  | $851 / 2 \quad 94$ |  | $\overline{8} \overline{8}$ | $82$ | $\overline{3} \overline{2}$ | 1/4 |

For footnotes, see page 31 .

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 16)


For footnotes, see page 31.

## NEW YORK STOCK EXCHANGE BOND RECORD（Range for Week Ended August 16）

| BONDS <br> New York Stock Exchange |  Friday <br> Interest <br> Last <br> Period <br> Sale Price  | Week＇s Range or Friday＇s Bid \＆Asked | BondsSoldNo． | Range Since Jan．1， 1963 |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Low High |  | Low High |
| Public Service Electric \＆Gas Co－ | ＊ $99^{1 / 2}$ | $99^{1 / 2} 993$ | 28 | $991 / 2100$ |
|  |  | $941 / 4$ | －－ |  |
|  |  | 1101／4 |  | $\begin{array}{ll}108 & 1081 / 2 \\ 1701 / 8\end{array}$ |
| First and refunding mortgage 8s 2037－－${ }^{\text {ane }}$ Ne－Dec |  | $1631 / 2$ $90 \%$ |  | $1701 / 2{ }^{1}$ |
| First and refunding mortgage 3s ${ }^{\text {a }}$ 198 1979 June－Dec |  | $841 / 8$ |  | $831 / 285$ |
| First and refunding mortgage 2\％s 19．－June－Dec |  | $93 \quad 93$ | 1 | $93 \quad 945 / 8$ |
|  | ct | 86 | －－ | $\begin{array}{ll}86 & 871 / 2 \\ 921 / 4 & 94\end{array}$ |
| $3^{1 / 2 \mathrm{~S}}$ debentures 1975 | ct $102^{-5 / 8}$ | ${ }_{102}^{93 / 8} 102^{5 / 8}$ | 25. | ${ }_{101}{ }^{921 / 2} 105$ |
|  | （102\％ | 102 －102\％ |  |  |

a


## s

Saguenay Power 3s series A 1971 Mar－Sept
Si Lawrence \＆Adirond＇k 1st gold 5 s 1996＿Jan－July Si Lawrence \＆Adirond＇k 1st gold 5s 1996－Jan－July
Second gold 6s 1996 －．April－Oct
 Second mtge inc $41 / 2 \mathrm{~s}$ ser A Jan 2002 Mar－Mayt
1st mtge 4 s series B 1980 Mept
－5s income debs sertes A Jan 2006＿Mar－Nov Bt Lious－Southwestern Ry－ First 4 s bond certificates 1989 －＿－＿－May－Nov
Second 4 s inc bond certificates Nov 1989－Jan－July
 Scott Paper 3s conv debentures 1971＿＿Mar－Sept
Scovill Manufacturing $43 / 4 \mathrm{~s}$ debs $1982 \ldots \ldots$ Jan－July Seaboard Air Line RR C0－

 Sears Roebtures Acceptance Corp－
 Sears Roebuck \＆Co $43 / \mathrm{s}$ s i f debs 1983＿Feb－A $u 9$
Sefberling Rubber Co 5 s conv debs 1979＿－Jan－July



 Southern Bell Teleynone \＆Telegraph Co－

 Southern Indiana Ry $\quad 23 / 4 \mathrm{~s}-41 / 4 \mathrm{~s}$ 1994＿－Jn－July
Southern Natural Gas Co $41 / 2 \mathrm{~s}$ conv 1973－June－Dec

 San Fran Term 1st mtge


 Memphis div：first gold $5 \mathrm{SR} \mathrm{S}^{3 / 4 \mathrm{~s}}$ 1977－May－Nov
New Orl \＆Northeastern Southwestern Bel Tell $23 / 4$ debs 1985＿April－Oct


 Standard Oll Co（Ohio）41／4s 1982～Jan－July
Stauffer Chemical $37 / \mathrm{se}$ debentures 1973＿Mar－Sept
 Sunray DX Oil $\mathrm{O}^{1 / 4 \mathrm{~S} \text { debs } 1987 \ldots-\mathrm{May} \text {－Nov }}$ Sunray Oil Corp $27 / 6 \mathrm{~s}$ debentures 1966＿Jan－July
Superior Oil Co $3^{3 / 4}$ debs 1981 ＿Jan－July



|  | ＊9935 99 | －－ | 981／8 | 99 |
| :---: | :---: | :---: | :---: | :---: |
|  | $54^{1 / 4} 55^{1 / 2}$ | 22 | 45 | $581 / 4$ |
|  | $1003 / 81003 / 8$ | 5 | $1001 / 4$ | $102{ }^{3 / 4}$ |
|  | $901 / 291$ | 7 | $891 / 2$ 85 | 825 |
| 1363 3／6 | ${ }^{836} 1391 / 4$ | 894 | 122 | $1391 / 4$ |
|  | ＊100 | － | 100 | 100 |
|  | ＊941／2 96 |  | 943／4 | 96 |
| $1071 / 4$ | $106^{1 / 2} 1071 / 4$ | 66 |  | 111 |
| 1041／2 | 1041／2 105\％ | 14 | 102 | 107 |


\section*{三路酤 <br> | $811 / 4$ | $811 / 2$ | 82 |
| :--- | :--- | :--- |
| $83^{1 / 2}$ | $821 / 2$ | 84 |
| $81 / 4$ | $811 / 2$ | $871 / 2$ |
|  | 82 |  |}

 $141-$ $\begin{array}{ll} & \\ 89 & 91 / 4 \\ 801 / 4 & 841 / 4 \\ 941 / 8 & 96 \\ 85 / 1 / 2 & 875 \\ 91 & 94 / 8\end{array}$ $\begin{array}{lll}1201 / 2 & 1411 / 4 \\ 100 & 100\end{array}$


| －－ | $853 / 4$ | 853／4 | 5 | $821 / 2$ | 863／4 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| －－ | 783／8 | 783／8 | 1 | $763 / 4$ | 801／4 |
|  | $781 / 4$ | $781 / 4$ | 10 | $771 / 2$ | $791 / 2$ |
|  | ＊235 |  |  | 231 | 238 |
|  | $65^{1 / 2}$ | $65^{1 / 2}$ | 1 | 59 | ${ }^{66}$ |
|  | ＊160 |  |  | 150 |  |
| 1011／8 | 100 | $1011 / 8$ | 87 | $991 / 4$ | $1011 / 2$ |
| 1025／8． | 1021／8 | 103 | 42 | 1001／2 | 1033／8 |
| 98 | 98 | 993／4 | 48 | 96. | 100 |
|  | ＊ $861 / 2$ | －－ |  |  | $863 / 4$ |
|  | ＊ $765 \%$ | － |  | 74 | 765／8 |
|  | ＊653／4 |  |  | 61 | 653／8 |
|  | $1051 / 2$ | $105^{1 / 2}$ | 8 | 1041／4 | 107 |
| 1061／4 | 1061／4 | 107 | 3 | 105 | 108 |
| －－ | ＊99 |  |  | 1071／4． | 1041／4 |
|  | ${ }_{*} 10351 / 2$ | －－ | － |  |  |
|  |  |  |  |  |  |
|  | 783／8 | 783／9 | 1 | 763／4 | 81 |
| $1761 / 2$ | ＊ 115 | ${ }^{8191 / 2}$ | 97 | ${ }^{841 / 2}$ | 841／2 |
|  | $103^{3 / 4}$ | $1041 / 2$ | 7 | 103\％ | 1051／4 |
|  | $1021 / 4$ | 1021／2 | 22 | 101 | 1031／4 |
|  | $861 / 4$ | 861／4 | 3 | 861／4 | 901／2 |
|  | 1021／2 |  | 11 | 1021／4 | $1043 / 8$ |
| 88 | 88. | 881／2 | 130 | 871／4． | 891／4 |
|  | $871 / 4$ |  | 15 |  |  |
|  | ＊995／ | 100 | －－ | 991／8 | $1011 / 4$ |
|  | ＊971／2 | －－ |  |  |  |
| 98 | 98 | $983 / 4$ | 17 |  |  |
|  | $991 / 4$ | $99^{1 / 4}$ | 8 |  |  |
|  | ＊981／4 |  | － | $\begin{aligned} & 971 / 21 / 2 \\ & 944^{2} \end{aligned}$ | ${ }^{981 / 4}$ |
|  | ${ }^{*} 9941 / 2$ | 100 ${ }^{95 / 8}$ |  | 941／2 | 1100 |
|  | ＊ $8911 / 4$ |  |  |  | 93 93 |
|  | ＊935／8 |  |  |  |  |
| 121 | $1181 / 2$ | 121 | 65 | 109 | 124 |

## T

Talcott（James）Inc－
$=51 / 2 \mathrm{~s}$ senior notes． 1979
1.5 c ．

 Fefund and impt 4 s series C 2019 Jan－July
Refund and impt $23 / \mathrm{ss}$ series D $1985 \quad$ April－Oct


78．$\quad 104 \% /{ }^{1051 / 4}$
 $\begin{array}{r}821 / 4.87 \\ \hdashline \\ \hline\end{array}$

| BONDS Interest <br> New York Stock Exchange Period | InterestFriday <br> Last <br> Period <br> Sale Price | Week＇s Range or Friday＇s Bid \＆Asked |  | Bonds Sold Sol No． | Range Since Jan．1， 1963 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Texas Company（The） $35 / 8 \mathrm{~s}$ debs | $91^{3 / 4}$ | $91^{1 / 2}$ | $917 / 8$ | 20 | 911／2 |  |
| Texas Corp 3s debentures 1965＿－．．．．．．．．．．．．． | 985／8 | $98^{1 / 4}$ | 98\％ | 85 | 98 |  |
| Texas \＆New Orleans RR－ |  |  |  |  |  |  |
| First and refund M $31 / 4 \mathrm{~s}$ series ${ }^{\text {B }}$ 1970－－April－O |  | －76 | 79 |  |  | 76 |
|  |  | ${ }^{1} 100$ | 7 |  | 925／8 |  |
| General and refund M $37 / 8 \mathrm{~s}$ ser E 1985－－Jan－J |  | 803／8 | 80\％ | 15 | 70 | $821 /$ |
| Texas Pacific－Missouri Pacific－ |  |  |  |  |  |  |
| Term RR of New Orlean＇s 33／s 1974＿＿June－Dec |  | ＊811／8 |  |  | $11 / 4$ | ${ }_{20} 81 / 8$ |
| Thompson Products 47\％s debs 1982＿．．．．．．．．eb－Aug |  |  |  | 27 | $11 / 4$ |  |
| Thompson Ramo Wooldridge Inc－ |  |  |  |  |  |  |
| idewater Oil Co $3^{1 / 2 \mathrm{~s}} 1986$ |  | ＊87 | 88 |  |  | $881 / 4$ |
| rans World Airlines $61 / 2 \mathrm{~s}$ inc debs 1978＿June－Dec | $92^{1 / 2}$ | 90 | $92^{5 / 8}$ | 457 | $701 / 2$ | 925 |



## American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions Stock Exchange itself and is intended to include every security whether In the following Stock Exchange for the week beginning Monday, August 12, stock or bond in which any dealin
on the American St
and ending Friday, August 16. It is compiled by the report of the American Range for Week Ending August 16.

|  | $\begin{aligned} & \text { Friday } \\ & \text { Llast } \end{aligned}$ |  | eek | $\begin{aligned} & \text { Range } \\ & \text { Low } \end{aligned}$ | $\stackrel{.1,1963}{\mathrm{HIgh}}$ | $\underset{\text { cican Stock Exch }}{\substack{\text { S7 } \\ \text { ck }}}$ | $\begin{aligned} & \text { Friday } \\ & \text { Salaster } \end{aligned}$ |  | $\begin{aligned} & \text { ine eek } \\ & \text { weres } \end{aligned}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $1^{2 / 8}$ | , | 1.500 |  | ( ${ }_{\text {2 }}^{\text {2\% Mar }}$ |  |  |  | $\text { 1.900 } 1.900$ |  |  |
|  | ${ }^{25 / 2}$ |  | 4.200 |  |  |  | 183/6 |  | $\begin{aligned} & 5.1 .250 \\ & 1.200 \\ & 8.500 \end{aligned}$ |  |  |
| anemire ${ }^{\text {and }}$ |  |  | 4.400 |  | come |  |  |  |  |  |  |
|  | 51\%/9 | ${ }_{50}^{50 / 4} 5$ | $\xrightarrow{2.1200} \begin{aligned} & \text { 11.500 }\end{aligned}$ |  |  | Bloomfield Industries | 7\% |  | $\begin{aligned} & 6.800 \\ & 3.000 \\ & 3.00 \end{aligned}$ |  |  |
| nce Manutaturing Co- | ${ }^{311 / 2}$ |  | ${ }_{\text {2, }}^{\text {2, } 2,00}$ |  |  | Bohack (HC) co common_-->. |  | 181/2 $221 / 4$ | 6.500 |  |  |
| nitesment © Discount-ino - | ${ }^{-24}$ |  | ${ }^{3} 3.300$ |  | - ${ }_{241 / 9}$ | . 50 | 512 |  | 4.900 |  |  |
| orts Parking- Corp of ismerica |  |  |  |  |  |  | ${ }_{\text {ck }}^{13 \%}$ |  | ${ }^{3} .7800$ |  | $\begin{gathered} \substack{\begin{subarray}{c}{\text { jan } \\ \operatorname{jan}} }} \end{gathered}$ |
|  | 15 |  | $\begin{aligned} & 300 \\ & 1.750 \\ & 1.700 \end{aligned}$ |  |  |  | 17\%/2 |  | 2.800 |  |  |
|  | 7\%\% | 71/2. 7 74 | 4.700 | 7\% Jun | , | Brazilian Traction Light \& Pow or |  |  |  |  |  |
| Alaska Artines Inc. |  |  |  |  |  |  |  |  | $\begin{array}{r} 3.400 \\ 3.950 \\ 2.950 \\ \hline \end{array}$ |  |  |
| Vemene Kunstide N |  |  |  |  |  | ${ }_{\text {Bratis }}^{\text {Brish }}$ An |  |  |  |  |  |
| Americar Enineering Cocan |  | 4,4/4 $41 / 2$ |  | ${ }_{\text {Aus }}^{\text {mar }}$ |  |  |  |  | ${ }_{4}^{2.500}$ | ${ }_{7}^{7 / 4}$ Jun |  |
| State |  |  | ${ }_{\text {coide }}$ | July | ${ }_{\substack{\text { g\% Jan } \\ \text { g\% May }}}^{\text {a }}$ | Aish Columbia Pow | ${ }_{21}{ }^{81 / \%}$ | 21/6 $221 / 4$ | ${ }^{\text {c, } 6.900}$ |  | ${ }_{22} 2^{2} \mathrm{~m}$ Aug |
| See Thire simbuber clase |  | - $10 \% 4 \%$ | ${ }^{7.400}$ | ${ }^{7} 766$ | \% ${ }^{\text {d }}$ |  |  |  |  |  |  |
| (ead artists Pletures |  |  | ${ }_{2}^{2,900}$ |  | ${ }^{3} 4$ |  |  |  | ${ }_{\text {81800 }} 8$ | ${ }_{\text {che }}^{63 / 2 \mathrm{Jan}} \mathrm{J}$ |  |
| Allied Control Co inc |  |  |  | ${ }_{7}^{7 / 2} \mathrm{Jan}$ | 91/2 Fe | wn |  | ${ }_{27}^{12 / 2 / 27^{13 / 4}}$ | ${ }^{25} 100$ |  |  |
| do Paper | $4^{3 / 4}$ |  | $\underbrace{\text {, }}_{\substack{6.100 \\ 3.000}}$ |  |  | $\xrightarrow{\text { Class }}$ \% common------- |  |  | $\substack { 2,700 \\ \begin{subarray}{c}{1500{ 2 , 7 0 0 \\ \begin{subarray} { c } { 1 5 0 0 } } \end{subarray}$ | ${ }_{\text {a }}^{2 z_{7} y_{y} \text { Jan } \text { Jan }}$ | , |
| ar Ranmear | ${ }_{4}{ }^{1 / 4}$ | ${ }_{4}^{51 / 2}$ | ${ }_{3.300}^{500}$ | , | ${ }^{61 / 2}$ |  | ${ }^{11^{3} 4}$ | ${ }^{11^{3 / 4} \cdot 12}$ |  |  |  |
| and |  |  | c.i.400 | ${ }_{5}^{84 \%} 4$ |  | B S F Company | $6{ }^{12}$ | 6.63 | 3.000 | ${ }_{4 \% \text { 3 Jan }}$ | ${ }_{8 \%} /$ |
|  |  |  | ${ }_{4}^{2.100}$ | $3{ }^{3} 4$ |  |  | 183/4 | 1579-18\% | 19.700 | 131/4 Jan | Aus |
| rican |  |  | 700 | ${ }_{20}^{1 / 4} \mathrm{Maz}$ | ${ }^{6} 1$ | \%il | $-\overline{3} 3 / 4$ |  | (300 | ${ }_{3}$ |  |
| American Boint | 221/2 |  |  |  |  | Bunker Hill (The) Company--2. | 119\% | ${ }^{18 \%}$ | 10.600 | ${ }_{1}^{81 / 2}-3 \mathrm{Jan}$ | ${ }^{\text {a }}$ |
| Amercican Bok-stratord Press ino-1. |  |  | ${ }_{\text {2, }}^{7300}$ | ${ }_{5 \%}^{5} /{ }^{\text {Jan }}$ | ${ }_{9 \%}^{6}$ |  |  | 11/\% 111/\% | 1,000 | 11/6 Aug |  |
| Americaan Eleetronits Incis In-- | $\underbrace{}_{\substack{3 / 4 \\ 3 / 4}}$ | 31/4 | ${ }_{3}^{3.900}$ | ${ }_{1}^{3} / 4 / 4 \mathrm{Jan}$ | ${ }_{4}^{51 \%}$ | American dep rite | ${ }^{6}$ |  | 5,900 |  |  |
|  |  |  |  |  |  | Buirroug |  |  |  |  |  |
|  | ${ }_{20}^{2 / 2 / 2}$ |  | ${ }_{6}^{500}$ | $\underbrace{21 / 2 / 3}$ Jan |  | BV | ${ }_{181 / 8}$ | 4. 188 | ${ }_{7.400}^{1.300}$ | 46\%/ Apr | 19\%/ Jan |
|  | 7\% |  | ${ }_{\text {r }}^{2} 200$ |  |  |  |  |  |  |  |  |
|  | 111/4 |  |  | , $3 / 4$ |  |  |  |  |  |  |  |
| American Seal-Kap corp of pei--- | 11/4/8 | 111/2 | ${ }_{1}^{4.000}$ | ${ }_{\text {che }}^{\text {did }}$ | 4/8/ Jun |  |  |  |  |  |  |
| or Post Products.- |  |  |  |  | (13\% M | c |  |  |  |  |  |
| ariole |  | ${ }_{4}^{11 / 96}$ | ${ }^{22,700}$ |  |  |  |  |  |  |  |  |
|  |  |  | ${ }_{200}^{1.000}$ | ${ }_{19 \%}^{10}$ Mum |  | Calgary \& Edmonton Corp Ltd - - |  |  | 00 |  | 21/2 Feb |
| hony Poors $\mathrm{nc}-\quad-\quad-\quad 1.25$ |  | ${ }^{4}$ | ${ }_{\text {8, }}^{3.600}$ | ${ }^{2}$ |  | Calitor |  |  |  |  |  |
| Appllo Industries Tro- |  |  | $\underset{\substack{2.300 \\ 130}}{ }$ | ${ }^{7}{ }^{7 \%} /{ }^{7 \%} \mathrm{Man}$ Jan | Jan | ${ }_{2}^{2.50}$ preferred preerred --------50 |  | ${ }_{5}^{52 / 4 / 2} 56$ | ${ }_{350}^{100}$ | ${ }_{\text {Jan }}$ | ar |
| - | \% | 33/2-34/4 | ${ }_{6} 6.200$ | Aus | 13\%/6 Jan | ${ }_{\text {a }}$ | 7\% | 7.78 | 2.100 | 6\%/3 July | 121/4 J Jan |
| ${ }_{8}$ Power $\&$ Light $4.72 \%$ ptd 100 |  |  |  |  |  | Campbell Chil |  |  | ${ }^{19,300}$ |  | ${ }_{4}^{4}$ Max |
|  | ${ }_{\text {24\% }}^{2}$ | ${ }^{23}$ | 1.400 | ${ }^{22^{2} \mathrm{~m} \text { july }}$ jun |  |  |  |  |  |  | 1363 3/4 |
|  | 51/4 |  | ${ }_{\text {9, }}^{\substack{\text { 9.000 }}}$ |  |  | ${ }_{\text {Canada }}^{\text {cement co co }}$ Sta |  |  |  | $277 / 4$ Jan | ${ }^{1361 / 4}$ |
| Associated Electric Industries American deposit rets regis_-_ |  |  |  |  | 6 may | Canada Southern Petroleums Ltd vic |  |  | 13.90 | 31/4Mar | 4\% |
| Iated |  |  |  |  |  |  |  |  |  |  |  |
| Associated Laundries of |  |  | ${ }^{46,100}$ |  |  | Canacalan Homestead Oils Cta----100 | 91/4 |  | 15.500 | $7^{7}$ \% July | 9\%\% Aug |
|  | 194/4 | ${ }_{1}^{14 / 4} 1{ }^{15 / 4}$ | cis.800 |  |  | Canadian Javelin Litd--- | $3^{33 / 4}$ | ${ }^{9 \% / 4} 13 \%$ | 383.800 |  |  |
|  | 61/2 |  |  |  |  | Canadian Petroftma Litd partic prdi- |  |  |  |  |  |
|  |  |  |  |  | 711.4 Jun |  |  |  |  | 4\%/ ${ }_{4}$ |  |
| ntio Research Corp- - - - ${ }^{1}$ | ${ }_{103}$ | 10/2 | ${ }^{1.5000}$ |  | 14\%/8 Feb | Canal-Randolph Corp |  |  | $\begin{aligned} & 1,2000 \\ & 4.900 \\ & 4.900 \end{aligned}$ | 134/6. Apr |  |
| Ms Consolidated Mining \& |  |  |  |  |  |  |  |  |  |  |  |
| Sorn | ${ }_{161 / 8}^{1 / 2}$ | ${ }_{151 / 2}^{16 / 166_{6}}$ |  |  |  | dital cites |  |  | 400 |  |  |
| Some |  |  | 7.500 | , $10 \%$ Feb | $16 \%$ | Carnation Co | $98^{1 / 2}$ |  | ${ }_{1} 1.600$ |  |  |
|  | /2 |  | $\underbrace{\text { c, }}_{\substack{8,600 \\ 3,400}}$ |  |  | Carolin Power \& LIfght |  | \% 4 | ${ }_{1}^{1500}$ | 1071 | b |
| Inc Ste |  |  |  |  |  |  |  |  | 800 | 4 4. Mar |  |
| Industrial Corp------ |  |  | 1.100 | 111/2 Jan |  |  |  |  | ${ }_{1.800}^{800}$ | 3is. anan | , |
| are Colleries Corp--- | ${ }^{45}$ |  | 900 | ${ }_{40} 11 / 2 \mathrm{mar}$ | 189/2 Jun | Central ofarge service | 1/18 | ${ }_{8}^{8}{ }_{4}{ }^{83 / 4}$ | ${ }_{\substack{2.600 \\ 3,600}}$ | ${ }_{\text {Feb }}^{\text {Feg }}$ |  |
|  |  |  |  |  |  | Central Maine Power $3.50 \%$ pref - 100 |  | $755 / 2777 / 2$ | 120 | ${ }_{4}{ }_{4}$ Jan | ${ }_{88}^{77 / 2 / 2 \mathrm{Aulg}}$ |
| B |  |  |  |  |  |  |  |  | 2.400 |  |  |
| leey \& Selibur oin $\&$ Cas clase $\mathrm{A}_{-1}^{1}$ |  |  | 2.100 |  | Hitay |  | -83/4 |  |  | Jan |  |
|  |  |  |  |  |  |  | ${ }_{7}^{31 / 4}$ |  | $\substack{2.1000}_{\substack{2.100}}$ | ${ }_{\substack{\text { anc } \\ \text { reb }}}$ |  |
| meor ${ }^{\text {a }}$ |  |  |  | ${ }_{\substack{\text { a }}}^{\text {jo Jan }}$ |  |  |  | (12/4, | ${ }^{2.500}$ |  | 1 |
|  |  |  | ${ }_{2}^{5.500}$ |  | \% |  |  |  |  |  |  |
| Town O |  |  | citiso | ${ }^{23 / 3} 18$ |  | Chicago Rlivel \& Machine |  |  |  | 1/6 |  |
| nes Enginering | 17/2, | $166^{1 / 48}$ | ${ }_{5.600}^{1.60}$ | 14/2/ July | 23/6/ Jan | Christiana Oil Cor |  |  |  | , in\% Jan |  |
| Wright Corp |  |  |  |  |  | ${ }_{C}^{\text {cir }}$ |  |  | ${ }^{47100} 4$ | ${ }_{19}{ }^{\text {12, }}$ Mar |  |
| (ex |  |  | ${ }_{\substack{1.200 \\ 5.200}}^{\substack{\text { a }}}$ |  |  |  |  |  | ${ }_{\text {5,500 }}$ |  | (137\% Juy |
| - |  |  | 21,700 |  |  |  |  |  |  |  |  |
|  |  |  | 1.000 |  |  | Clarostat Manuracturing Co---- | ${ }^{456}$ |  | 3800 11.700 | ${ }_{4}^{43 / 8 / 2} \mathrm{Aug}$ |  |
|  |  | 59\% | (i.400 | , |  | (eater |  |  |  |  |  |
|  | ${ }_{8}^{484}$ |  |  |  | $1{ }^{10}$ |  | 23/2 |  | 100 | 201/4 Mar |  |

For footnotes, see page 36.

AMERICAN STOCK EXCHANGE（Range for Week Enäed August 16）

| $\begin{gathered} \text { STOCK S } \\ \text { American Stock Exchange } \end{gathered}$ | $\begin{gathered} \text { Friday } \\ \text { Laste } \\ \text { Late Price } \end{gathered}$ | Week＇s Range of Prices | for Week Shares |  | Jan．1， 1963 | STOCKS | $\begin{gathered} \text { Friday } \\ \text { Salte Price } \end{gathered}$ | Wсекs of Prices | Sares Snares |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| American Slock Exthig |  | Low High |  | Low | High | American Slock Exchange |  | Low mag |  | Range Sinc | ．1， 1963 |
| Cohu Electronics in | 461／2 | 41／4 ${ }^{45 / 6}$ | 6.000 | Apr | 51／4 | F |  |  |  |  |  |
|  | ＋ |  | 2.30 |  | comer |  |  |  |  |  |  |
| Commercial Metals $\mathrm{C}_{0}$－ | $6^{61 / 2}$ | 1／2 | 00 |  | $61 / 2 \mathrm{l}$ |  |  | ${ }_{123 / 6}^{31 / 2}{ }^{315}$ | 64，\％${ }^{20 \mathrm{~J}} \mathrm{~J}$ | i，\％n |  |
| Community Discount Oenters Inc＿－10 ${ }^{\text {com }}$ | 11／2 |  | 13.100 2.000 | ${ }_{38^{1 / 2} \text { May }}^{1}$ |  | Family Record Pran Inc |  | $13^{3 / 4} 878$ | 1，300 | ${ }_{\text {Tha }}^{41 / 2 \mathrm{San}}$ | ${ }^{5}$ |
| Community Pubicic Service－ext | －1－1 | $7^{3 / 4}$ | 1．400 | ${ }_{7 / 2} / 2$ Aug | $143 / 8$ | Famus Artists Scinols |  | ${ }_{3}^{13}$ | ¢，${ }_{8}^{8,400}$ |  | 1\％／4，$\times$ co |
| Compudyne Corporation－－－－－－－－50 | － 1 | 11／8 | 3.900 | ${ }^{\text {s／may }}$ | ${ }^{33^{3} / \mathrm{Jan}}$ | Farauay Uranium |  |  |  |  | $31 \%$ Aug |
| Connelly Containers Inc ．．．．．．．．．－50 |  |  |  |  | $51 / 4$ Apr |  | $2{ }_{2}$ | $118{ }^{18 / 8}$ | 300 | if Juily | 2＋k Jan |
| Consol Diesel Electric Corp－ 100 | 41／4 | 41／8 $41 / 8$ | 3.100 | 41／8 Apr | 51／8 Jain | ${ }_{\text {Fel }}^{\text {Fed }}$ | 6 \％／8 | $\begin{array}{lll}43 / 4 & 43 / 4 \\ 65^{5} / & 7\end{array}$ | 200 6,000 |  | ${ }_{4} \mathrm{Jan}$ |
|  | $3^{3 / 4}$ | ${ }_{3}^{243 / 8}{ }^{241 / 2}$ | 4,700 5.600 | ${ }_{\text {cke }}^{21 / 4}$ Jan | 251／4 Apr | Fitelas Plastics | 61／4 | $6^{6}$ 61／2 | 1，100 | $6^{5 / 4}$ Aus | ${ }_{8}^{8 / 8}$ |
| Consolidated Royalty ofl－－．．．．．．－＊ |  |  | 200 | ${ }_{878}^{3}$ | 10\％4＋eb | Financial General Corp | 15\％ 1 | 151／4 $16^{1 / 2}$ | 6.800 | ${ }_{141 / 2}^{43.4}$ Jan |  |
| nsolidated Sun Ray Inc | 1／8 | $18.1 / 8$ | 6，30J | ${ }^{3 / 4}$ Mar | 11／9 Mar |  |  |  |  |  |  |
| Construction Proaucts class Aviation \＆Engineering－1 | －7\％ | 71／2 ${ }_{7}^{1 / 4}$ | 600 | $7^{1 / 4}$ Jan | ${ }_{8}^{21 / 4}{ }^{21 / 4}$ Jan | \＆ |  |  |  |  |  |
|  |  |  |  |  |  | 60 c conver | $111^{1 / 2}$ | ${ }_{11}^{31 / 2} \quad 11^{31 / 2}$ | 800 |  |  |
| Continental Commercial Corp－－－1／ |  | $5{ }^{51 / 4}{ }^{33 / 8}$ | 200 | 51／9 Apr | $57 / 8 \mathrm{Feb}$ |  |  | 11／8 | 1，000 |  |  |
| Continental Connector Corp cl | $7_{1 / 2}^{1 / 8}$ |  | 1.700 6.400 | ${ }_{1 / 2}^{63 / 4 \mathrm{Mar}}$ | $1{ }^{1036}$ Aug | Firth ste | 51／8 | 47／6 ${ }^{51 / 4}$ | 6,700 4,300 | 43／4 Aug | $73 \% \mathrm{Feb}$ |
| Continental Telephone Co．．．．．．－－1． | 13 | $12^{5 / 6} 13^{3 / 4}$ | 33.300 | 11／9 July | 133／4 Aug | Fishman（M |  | $8_{87 / 7}{ }^{7}$ | ${ }_{4}$ | ${ }_{85 \%}{ }^{\text {\％}}$ Mug | 19，Jun |
| sok Paint \＆Varnish Coo．．－－－．－15 | 19 | 183／4 191／4 | 400 | 171／6 Jan |  | Cap | $3{ }^{3 / 4}$ | $3{ }^{3 / 4}$ | 6，800 | ${ }_{35 \%} 5^{\circ} \mathrm{May}$ | ${ }_{\text {d }}$ |
| ooper－Jarrett Inc ．．．．．．．．．．．．－1 | 61／8 | $61 / 4$ | s00 | Jan | 77／May |  | 103／4 | 103／4 $111 / 2$ | 13，400 | $103 / 4 \mathrm{Aug}$ | 4．Feb |
| Corby（H）Distilling I | －－ | $16^{1 / 2} 16^{1 / 2}$ | 100 | 15\％／8 Jan |  | Forest City |  |  | 3，100 |  | 既 |
| Class B non－voting |  |  |  | 16 Apr | 17 May | Fotochrome | $2{ }^{1 / 2}$ | $21 / 20$ | 600 | $i^{7 / \mathrm{M}} \mathrm{Mar}$ |  |
| Coro Inc |  |  | 700 |  |  | ${ }_{\text {Fresnillo（ }}$（The） | 6\％ | ${ }_{3}^{63 / 8} 8{ }^{63 / 4}$ | 5，700 | ${ }_{2}^{47 \%} \mathrm{Jan}$ | $6^{3 / 4}$ Aug |
| $\underset{\substack{\text { Corroonrefere } \\ \text { Sl }}}{\text { prefere }}$ | － | $21^{1 / 4} 21$ | ${ }^{500}$ | ${ }_{20}^{20} \% \mathrm{Jan}$ | ${ }_{211 / 2}{ }^{22 / 4 \mathrm{Feb}}$ | Fuller（Geo A）Co， | 343／4 | 32.3478 | 1，500 | ${ }^{\text {a }}$ | ${ }_{361 / 2}^{4}{ }^{\text {Apm }}$ |
| Cott Beverage Corp－ 1.50 | $63 / 4$ | $6_{65}^{5 / 6} \quad 63 / 4$ | 1.800 | $51 / 2 \mathrm{Feb}$ | $7 \%$ Jun |  |  |  |  |  |  |
| Cott Bottling Co of New England＿－－－1 | $63 / 4$ |  | 1.600 | 6\％Jan | 8 Feb |  |  |  |  |  |  |
| American dep receipts（ord reg）－－．f1 | 10 | $10 \quad 10$ | 200 |  |  | G |  |  |  |  |  |
| ne Carrier Industries Inc（D） |  | 1／2 |  | ${ }^{21 / 4}$ |  | G |  |  |  |  |  |
| Cresmont Consolidated corp．－．－1 |  | $4{ }^{4 / 8} 8$ | 1．600 | 3\％／8 Jan | 53／4 Jun | Garan Inc－－－1 | 16\％\％ | 16\％／8 $173 / 4$ | 1，300 | 101／2 Jan | 201／4 Jun |
|  |  |  |  |  |  | Gateway Sporting Goods Co．－－－－－21／2 | 13 | $13.131 / 8$ | 600 | 1／4 July | 43／9 Jun |
| Crose United Corp－－－－－－－－－150 | 25\％ | $\begin{array}{lll}21 / 2 & 23 / 4 \\ 73 / 2 & \\ 73\end{array}$ | 700 | $21 / 2 \mathrm{Apr}$ |  | ${ }_{5 \%}{ }^{\text {Gatineau }}$ prewerer ${ }^{\text {a }}$ |  |  |  | n | 源 |
| ${ }_{\text {Crown }}$ Cruminum Industries Corp－ 250 | －35\％ |  | 200 2.800 | ${ }_{3}^{63 / 4}$ Jan | ${ }^{83 / 6} \mathrm{Apr}$ | General Acceptance | 13／ | 51／4 $51 / 4$ | 300 | 5 |  |
| Crown Central Petroleum（M | $13^{1 / 4}$ | 131／4 131／2 | 1.200 | $12^{1 / 2}$ Jan | 143／4 May | General Alloys ${ }_{\text {General }}$ Eatery ${ }^{\text {a }}$ | ${ }_{\text {9394 }}^{19}$ | $\begin{aligned} & 13 / 4 \\ & 88 / 8 \end{aligned}$ |  |  |  |
| n drug co－ |  |  | ${ }^{600}$ | ${ }_{5}^{2}$ Jun | $27 / \mathrm{Feb}$ | General Builders | $3{ }^{3 / 6}$ | $3{ }^{1 / 6} / 35 \%$ | 6，800 | 25／8 Feb | ${ }^{4}$ Aug |
| Crystal ${ }^{\text {Cubic Corporation }}$ | $71 / 4$ |  | 300 .300 | 5 ${ }^{51 / 2}$ Apr | 66／9 Jan | General Development Corp．．．－－u－－－． 1 | 51／4 | 5\％／4 | 10，600 | $51 / 8 \mathrm{Apr}$ | 7\％／9 Jail |
| Curtis Manufacturing Co |  |  |  | ${ }_{7 \% / 8}$ | ${ }_{81 / 2 \mathrm{May}}^{128}$ | General Electric co Ltd－ |  |  |  | $5^{1 / 4}$ Jan | ${ }^{3} /{ }^{\text {a Aug }}$ |
| Cutter Laboratories class A common＿－ 1 | 151／8 | 151／8 153／4 | 7.900 | 113 Jan | 161／4 | American dep rcts ord registered＿－x | －－ |  |  | ， | 7／8 Aug |
|  |  |  |  |  |  | General Fireproofing－－－－－－－－－－－－－－5 | $25^{1 / 4}$ | 251／6 25／8 | 600 | ly | eb |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | Genieral Plywood corporation－－．．－ | 15\％／8 | 15：4 $171 / 4$ | 14，500 | 13 Jun | 154／4．${ }^{\text {ceb }}$ |
| D |  |  |  |  |  | ${ }_{\text {General }}$ Stores corp－al | 151／4 |  |  |  |  |
|  |  |  |  |  |  | Genung＇s Incorporated－－－－－－－－－1 | $1^{13 / 8}$ | 111／2－113／4． | 300 | 111／2 Jan | 12\％${ }^{\text {a pr }}$ |
|  | ${ }^{63 / 8}$ | ${ }_{6}^{61 / 4} 865$ | 11.400 | 41／4 Jan | 67／8 Apr | Georgia Power $\$ 5$ pr |  | ${ }^{106} 106$ | 30 | 102，Jan | ${ }^{109}$ F Feb |
| Data－Control systems In | 251／4 | ${ }_{215 / 4}^{26 / 4}$ | 130：400 | ${ }_{12}^{12} / 2$ Jugh | \％${ }^{4 / 1 / 8}$ Jan |  | $13^{3 / 4}$ |  | 10，600 | ${ }^{\text {9 }}$ 11／4． Apm | $101 \%$ \％${ }_{10}$ |
| Davidson Brothers inc－－－－－－10－－100 | $5{ }_{5}^{4 / 1 / 8}$ |  | 4.300 5.700 | ${ }_{5}^{4}$ July | ${ }^{55 \%}$ Apr | Giant Foods rnc com class A n v－－－1 | 111／4 | 111／6 $111 / 2$ | 94，900 | ${ }_{10}^{101 / 4} \mathrm{Apr}$ |  |
| Dayco Corp class A pref | 331／6 | $33^{1 / 2}$ | $\bigcirc 220$ |  |  | Giant Yellowknire mines Lta－－－－－－1． |  |  |  |  |  |
| ${ }^{\text {c C C T Transt }}$ | 103／4 | 1034 | 1.700 | $10 \frac{1}{1 / 2} \mathrm{Apr}$ | 113／6 Jain | Gilbert（A C）Co | 291／4 | $26^{3 / 4} 293 / 4$ | 4，400 | an |  |
| ${ }_{\text {Dennison Mig class }}$ | ${ }_{27}$ | 2631／4 $273 / 8$ | 1.700 6.300 |  | ${ }^{81}{ }^{81 / 2}$ May ${ }^{\text {May }}$ | Gillchrist $\mathrm{Co}^{\text {c }}$ | 4 |  |  |  |  |
| 8\％debenture stock－－－－－－－－－100 |  |  |  | $142^{1 / 2}$ Jan | 1581／2 Jun | tries Inc－－ $\qquad$ | 4 | $17^{1 / 4} 17$ | － | $161 / 4$ Apr | ${ }^{51 / 4} \mathrm{Apr}$ |
|  |  |  |  |  |  | Globe Security Systems． | 15\％\％ | ${ }^{15 \%} 4$ | 5，500 | 121／2 Apr | 161／4 Jan |
| Detroit Gasket \＆Manufac |  | $133 / 4141 / 8$ | 2.900 800 | ${ }_{81 / 2}$ Jan |  | Gloray Knitting Mills | $95 / 8$ |  | ${ }^{7} 700$ | ${ }^{1 / 1 / 4}$ Jan | ${ }_{11 / 2}$ |
| Detroit Industrial Product | $41 / 2$ | $4^{1 / 2}{ }^{43 / 4}$ | 3，200 | $43 / 6$ July | $73 / 3 \mathrm{Jan}$ | Goldfield Corp－ | $1{ }^{1 / 4}$ | 15／8 13／4． | 17，300 | 1／8，Jan | $21 / 4$ |
| Devoe \＆Raynolds ${ }^{\text {co }}$ Inc | 291／2 | 28 | 3，800 | $241 / 8$ Jan |  |  |  |  |  |  |  |
| Devon－palmer | $14^{7 / 1 /}$ | $14^{\frac{10}{3 / 4}} 15^{\text {10 }}$ | 5，000 | $10^{\frac{1}{1 / 2} / 2 \mathrm{Jun}}$ | 153／3／Jan | Goodman Manufacturing Coo－16\％ | － | $23^{1 / 8} 231 / 2$ | 800 | 31／9 A | $33^{3 / 4}$ |
| Dielectric Products Engineering Co Inc－1 | 31／4 |  | 1，500 | $2^{1 / 8}$ May | 31／2 Jan | Goodway Printing co | 10 | ${ }_{10}^{40 / 4} 10{ }^{4 / 1 / 2}$ | ${ }_{700}^{1,300}$ | 91／8 Mar | $10^{\circ} \mathrm{maug}$ |
|  | －11／8． | $\begin{array}{ll}1 / 8 & 1 / 4 \\ \end{array}$ | ${ }_{400}$ | ${ }^{3 / 1}$ | $11 / 2$ Jan | Gorham Corporation | $22^{5 / 6}$ | $221 / 223$ | 2，400 | 21．Jan |  |
|  |  |  |  | \％ |  | Gray Manufacturing | 57／6 | $5^{7 / 8} 81{ }^{11 / 4}$ |  |  |  |
| Distillers Co Ltd－ |  |  |  |  |  | Great American Industries Inc－－－100 | $43 \%$ | $\begin{array}{lll}1 / 8 & 1 / 4 \\ 41 / 4\end{array}$ | 11,600 52,200 | ${ }_{2}{ }^{3} / \mathrm{Mar}_{\text {Mar }}$ | 5\％／8 Jun |
| Amersey dep rets ord reg－－－－－108 |  | 51／8 | 400 | 4．3 July | $5^{51 / 2}$ Aug | Great Lakes Bowling Corp | 43\％／4 | $4{ }^{3 / 4} 5$ | 200 |  |  |
| Dixily Corp con |  |  |  | ${ }_{13} 10$ Mapr | ${ }_{\text {12，}}^{11 / 4}$ Feb | Great Lakes Chemica | $2^{1 / 4}$ | $2^{1 / 4}$ | 4，400 | 2. Aug | ${ }^{33 / 8} \mathrm{Jan}$ |
| Class A － |  | $2^{25 / 8}{ }^{23} / 8$ | 100 | 21／9 Jan | ${ }_{2} 7 / 8 \mathrm{Feb}$ | Great Western Producers common＿－600 |  |  | 2，100 | $241 / 4$ July | 86 Feb |
| Dome Petroleum Ltd ${ }_{\text {Dominion }}$ Bridge Co | 123／4 | $12^{3 / 4} \cdot 131 / 4$ | 3，600 | － |  |  |  |  |  |  |  |
| Dominion Steel \＆Coal | ${ }_{11} 11 / 4$ | 11． $11{ }^{11 / 4}$ | 400 | $99 \%$ Jan | $141 / 4 \mathrm{Apr}$ | Greer Hydraulics $-\quad-\quad-10$ | $2^{1 / 2}$ | $23 / 8 \quad 27 / 8$ | 5，500 | ${ }_{12}^{2}$ ， Apr | 3 ${ }^{31 / 2 / 2} \mathrm{Jan}$ Feb |
| Dominion Tar \％Chemica | 15\％／8 | 155／816 | 2，300 | $1{ }^{151 / 2}$ July | 181／2 May | Griesedieck Company | －－ | －－－－ | － | ${ }_{34}^{123 / 8}$ Jun |  |
|  | －111／4 | 103／4 $\overline{113 / 8}$ | $4,6 \overline{0} \overline{0}$ |  | 131／8 Feb | Grow Corp（The） | 25／8 | 5／8 ${ }^{2 \%} /$ | 1，500 | $17 / 8 \mathrm{May}$ |  |
| \＄2 preferred－－－－－－－－－－30 | 361／4 | 363／4 | ${ }_{2} 22$ | $351 / 4 \mathrm{Jan}$ | 41 Jan | Guardsman Chemical Coatings Inc－－ 1 |  | 101／4 $10.59 / 8$ ， |  | 10 Aug | 141／2 Mar |
|  |  |  |  |  |  | Gulf American Land C | $4^{3 / 4}$ | $41 / 2$ 47／8 | 20，400 | $4{ }^{3 / 8} /{ }^{\text {July }}$ ， | Jan |
| Draper Corp | 36 | $341 / 236$ | ${ }_{3,800}^{4,200}$ | ${ }_{335 \%}{ }^{\text {July }}$ | ${ }_{401 / 2} \mathrm{Feb}^{\text {Feb }}$ | Guif States Land \＆Industries＿－．－． 500 |  |  |  |  |  |
| Drilling \＆Exploration | 21／4 | （17 | 20，500 | 145／Feb | 183／Jan | Guif \＆Western Industries | 26\％\％ | $26^{3 / 4} 285 \%$ | 3,300 | 25\％\％Aug | 367／8 Jan |
| Drug Fair－community | $1 / 4$ | （1） | 900 700 |  | ${ }_{7}^{25 / 8}$ May |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| American dep rets ord reg－${ }^{\text {duraloy }}$（The） Co |  |  | ${ }_{100}^{200}$ | ${ }_{2}^{4} 1 / 4 \mathrm{Aug}$ | 43／4 May ${ }^{\frac{1}{1 / 2} \text { Feb }}$ |  |  |  |  |  |  |
| ${ }^{\text {Duro }}$ Test Corp | ${ }^{65 / 6}$ |  | 2，700 | ${ }^{6 / 4 / 4 \mathrm{Jun}}$ | 7\％／2 Jan | H |  |  |  |  |  |
| Duval corp Dnanectron corp | 21／8 | 2\％／8 ${ }^{31 / 6}$ | 6,500 ． | ${ }_{2}{ }_{\text {3 }}$ Jul／${ }^{\text {Jan }}$ | 31／8 Jan |  |  |  |  |  |  |
|  |  |  |  |  |  | Hall Lamp $\mathrm{Co}^{\text {an }}$－ |  | 源 |  | \％／6 May |  |
|  |  |  |  |  |  |  | ${ }_{11}^{11 / 8}$ | ${ }_{11} 119.117 / 8$ | 4，100 | ${ }_{11}^{11 / 4} \mathrm{Aug}$ | $17^{1 / 4} /{ }^{\text {Jan }}$ |
|  |  |  |  |  |  |  | $6^{3 / 4}$ | $6{ }^{3 / 6} 7$ | 1，500 | $63 / 9 \mathrm{Aug}$ | 9 May |
| E |  |  |  |  |  | Harnisonfeger Corp－－－－－－－－10 | － | 16\％${ }^{16 \%}$ | 1，000 | ${ }_{55 \%}^{16}$ Muly | （181／8 Apr |
|  |  |  |  |  |  | Hartford Electric Light＿－－－－－－－－25 | － | ${ }^{453 / 4} 46{ }^{3} / 4$ | 1,900 700 | $401 / 2$ Jan | 463／4 Aug |
| Eastern Can Co class A－ | 7\％／8 |  | 1,500 2,500 | 17\％Mar | ${ }^{31 / 2} \mathrm{Feb}$ |  | $3 \%$ | $33 / 6{ }^{31 / 2}$ | 1，300 | 31／July | ${ }_{\text {478 }}^{\text {／8ap }}$ |
| Eastern Co | － | $441 / 4.503 / 4$ | 1，500 |  | 51. May | Harvey＇s Stores class A－－－－．．．－ | $3^{3 / 4}$ | $3^{3 / 4}$ | 4，900 | 33／4 Aug | $5^{1 / 4}$ Jan |
| Eastern Freithtway Inc－－－－－200 | $4{ }^{4} / 4$ | 45\％． 493 | 1,300 | 4 Mar | 5\％／8uly |  |  |  |  |  |  |
| Eastern States Corp common $\mathbf{5 7}$ preferred series A | 293／4 | $28^{21 / 4} \quad 2931 / 4$ | 1，500 | 191／4 Jan | － $3133 / 4{ }^{\text {Jun }}$ | Hastings Mrg Mo | 年5／8／8 | $\begin{array}{ll}67 / 3 \\ 47 \% & 53 / 8\end{array}$ | 1,100 50,600 |  | ${ }_{6}^{81 / 4}{ }_{\text {Jan }}$ |
|  |  |  |  | ${ }_{165}^{175 / 4} \mathrm{Jan}$ | 1813／4 Jun |  | 51／4 | $5{ }^{5 / 4} \times 23$ | 2，300 | ） |  |
| Edo Corporation－－－－－－－10 | $13^{1 / 4}$ | $13^{1 / 4} \cdot 13^{3 / 4}$ | 4.400 | 10 Jan | 161／8 Jun | Heecla Mining Con－．－．－－－250 | 20 | ${ }^{20}{ }^{5}$ | 6,900 9300 | 12，5\％，Ann | ${ }_{21}{ }^{\text {and }}$ Jun |
|  | ${ }^{71 / 6}$ |  | 1,600 15,600 | $7 / 8 \mathrm{Aug}$ 78 Hug | （ ${ }^{93 / 8}$ July ${ }^{11 / 8}$ Feb | Heinicke Instruments ${ }^{\text {Helena }}$ Hubenstein Inc－－－－－－－－－163／ | － $35 \%$ | 353／6 $353 / 4$ | ， 600 | $277 / 8$ | 38\％May |
|  | $5{ }^{51 / 4}$ | $51 / 2 \quad 53 / 4$ | ＋ 500 | Apr | ${ }_{6 \%}^{3 / 8} \mathrm{Jan}$ | Hell－coil Corp | 301／2 | $301 / 2{ }^{31 / 8}$ | 7,100 | $26^{1 / 8}$ Jan | 351／2 July |
|  |  |  |  |  |  |  | 1041／2 | 1041／2 $1041 / 2$ | 50 | 102 Jan | ${ }_{60}^{107} \mathrm{Jan}$ |
| Electronic Assistance Corp－－－－100 | 81／8 | ${ }^{8}{ }^{3} 8^{87 / 6}$ | ${ }^{41,100}$ | 3 $3 / 1 /{ }^{\text {May }}$ | 87／Aug | $4 \%$ preferred－－100 |  |  |  |  |  |
|  | 12\％ | ${ }^{113 / 4} 1123 / 8$ | ${ }^{2,400}$ | ${ }^{101 / 2}$ Appr | ${ }_{1}^{14 / 8 / 8}$ Jan | Henderson＇s Portion Pak inco－－${ }^{\text {Hercules Galion Products }}$ | 41／2 | 4／21／2 ${ }^{3 / 3 / 4}$ | 7，000 | ${ }^{3} / 4 / 4$ Jan | 5．Apr |
| EElectronic $8 \%$ Missile Fracilities＿＿－ 250 | $2{ }^{5 / 6}$ | ${ }^{25}$ | 1.100 | ${ }^{17 / 8}$ | 61／4 Feb | Higbie Manufacturing co |  | 171／2 $17^{1 / 2}$ | 300 4800 |  | ${ }_{9}^{95 / 6}$ |
| Electronics Corp of America－－－－－－－－－－ | 11／2 | ${ }^{63 / 8}$ | 5， 200 1，500 | 11／8 Mug | ${ }^{75 / 6}$ July | Highway Trailer Ind rne common＿－1．25 | －${ }_{5}$ | ${ }_{4}{ }^{5 / 4}$ | ${ }_{400}$ | 43／9．Aug | 5\％Feb |
| Emenee Cor |  |  | 1，50 | 33／4May | $51 / 2 \mathrm{Jan}$ | Hill＇s supermarkets inc－－－－100 |  | 171／2 181／8 | 1，200 | ${ }^{13}$ J Jan | ${ }^{181 / 2}{ }^{1 / 2}$ Aug |
| Empire District Electric 5\％pfd－－100 |  | － $102^{3 / 4} 102^{3 / 4}$ |  | 98 Jan | $105^{\text {F }}$ Feb | Hilton Hotels＂warrants＂－－－－－－－－－－ | $41 / 2$ | $\begin{array}{lll}41 / 2 & 43 / 4\end{array}$ | 5．500 | 41／2，AU |  |
| ${ }_{42}^{\text {Equity }}$ Corpertibemmon prefred | $3^{3 / 4}$ | 33／8 37／8 | 2，600． | 3 Mar |  |  |  |  |  |  |  |
| \＄2 convertible preferred＿－－－－－－1 | －－ | 50.51 | 250 | 4431／4 Jan | $55 . J u l y$ |  | 77／8 | 17\％ | ${ }_{2}^{2,700}$ | ${ }_{7}^{1 / 8} \mathrm{Jan}$ |  |
| Erie Forge \＆Steel Corp common－－－10 | $13 / 4$ |  |  |  | $23 / 8 \mathrm{Jan}$ | Hoffman International Corp－－－－－－－200 | 17／8 |  | 900 100 | ${ }_{\text {d }}{ }_{\text {a }}^{\text {May }}$ | 430 Jan |
| Eto Manufacturing Co | － |  | 300 300 | ${ }_{4}^{41 / 4}$ Jun | ${ }^{57 / 8} \mathrm{Jan}$ | Hofmann Industries | 2－3\％ |  | 2.800 |  |  |
| T | ${ }^{41 / 4}$ | 41／4 | 3，2n0 | $37 / \mathrm{Mar}$ | $4{ }^{3 / 3} 4 \mathrm{Jan}$ | Holly Corporaion－－．－－－－－－－－－500 | $7^{1 / 8}$ | $11 / 1 /{ }^{1 / 4}$ | 3，700 | ${ }^{1} 3 \times \mathrm{Mar}$ Mar |  |
| pey Mfg |  |  | 800 | ${ }_{\text {Jang }}^{\text {Aug }}$ | 91／2 Jan | Holly | $\cdots$ | 31／4 $7^{1 / 2}$ | 5．200， | ${ }^{4} \times 1 / 2{ }_{\text {Jan }}$ | 3712 Feb |
| squire Radio \＆Electronics－－－－－－－－－100 |  | $3{ }^{7 / 6}$ | ${ }_{2,100}^{2,100}$ | 浐 Feb |  |  |  |  | 100 | $281 / 2 \mathrm{Jan}$ | ${ }^{313^{3} 4}{ }^{\text {a }}$ J4 |
| ssex Chemical Corp．－－－－－－－－－11 | －${ }^{57 / 3}$ | 年1／2 | ${ }^{9.100}$ | ${ }^{31 / 2}$ Apr | ${ }^{71 / 4}$ May | Home Finance Group Inc | 131／4 | 127／8 $131 / 4$ | 400 |  | 边 |
| uisite Form Indus Inc－－－－－－－－－－1 | ［ ${ }^{53 / 4}$ | $\begin{array}{ll}33 / 4 & 4\end{array}$ | 2.600 | 31／8 Jan | 5\％／8 Feb | Class B |  | $10^{3} / 41$ |  | $10^{3 / 3} \mathrm{~J}$ |  |

[^3]
# AMERICAN STOCK EXCHANGE (Range for Week Ended August 16) 



[^4]
## AMERICAN STOCK EXCHANGE (Range for Week Ended August 16)



[^5]
## AMERICAN STOCK EXCHANGE (Range for Week Ended August 16)

## $\begin{array}{cc}\text { Friday } \begin{array}{c}\text { Last } \\ \text { Range }\end{array} & \begin{array}{c}\text { Reek's } \\ \text { fale }\end{array} \text { Wrice } \\ \text { Of Prices } \\ \text { Shares }\end{array}$ Par <br> Range Lew 1, 1963 High

## 

 Texas Power \& Light $\$ 4.56 \mathrm{pld}$Texstar Corp_-100.
Textron Electronics Inc Texstar Corp Elanict Inc,
Textron Inc "warrants" Textron Inc "warrants"----
Thew Shovel Co--
Thompson-starrett Co Inc com_- 100
700 convertible preferred 70 convertible prefer
Thorofare Markets Inc
Thriftimart Inc
 Tonacco Security Trust Co Ltd----1
Amer deposit rct ord retistered_-5s
Amer deposit rcts def registered
 Toledo Edison 41/4\% prefer
Tonopah Mining of Nevada
Tower Universal Corp.







 oberawhN 29 obw


W
Waltt \& Bond Inc common Wa\% non-cum conv preferre
Weitham Prectsion Instrument
Wnap Inc common s6. sertes preference
Velman \& Company Inc Ventworth Manufacturing
Vest Chemical Products.-.
Nexas Utillties $4.40 \%$ pfd estbury Pashions
estern Equities Inc
Western Nuclear Inc -American dep rcts ord shares Whippany Paper Board White Eagle International In
White Etag Mfg Co class A
Whitmoyer Laboratories Inc. Nichmoyer Laboratories In
Wiver Oil Corp. Mlamhouse (The) Inc--.--
 Wood (Johwr Co Co Machine
Wood Newspaper M

 Work Wreference- Cor-
W $\boldsymbol{\text { ribnt Hargreaves Ltd. }}$





American Stock Exchange Bonds

| Interest LastPeriod Sale Price |  | Sales <br> or Friday's <br> Bid \& Asked | $\underset{\substack{\text { Bonds } \\ \text { Sold }}}{\text { Sol }}$ No. | Range Since <br> Jan. 1, 1963 |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Low High |  | Low High |
| Alsco Inc $51 / 2 \mathrm{~s}$ conv sub debs 1974_-oune-Dee |  | $72 \quad 72$ | - 3 |  |
| American Realty \& Petroleum 61/2s 1972 April-Oct |  | \$86 $891 / 2$ | 3 | $841 / 2102^{1 / 2}$ |
| - Amer Steel \& Pump 4s inc debs 1994_-JJune-Dee |  | +0.0 65 |  | $581 / 2$ |
| ${ }_{\text {Baidwin Montrese }}$ |  | ${ }_{86} 93^{1 / 2} 941 / 8$ | 11 | $921 / 2$ |
| Belock Instrument Corp. $6 \%$ series A 1975_Jan-July |  | 86.88 | $10$ | $961 / 2$ |
| Bethlehem Steel 6s Aug 1 1998_- Quar-Feb |  | $1127 \quad$ | 26 | $126^{1 / 2} 1271$ |
| Bloomfield Building Indus Inc- |  |  |  |  |
| $61 / 2 \%$ conv sub deb 1977 --------April-Oct | 97 | 901/8 97 | 23 | 0 |
| Boston Edison $23 / 4 \mathrm{~s}$ series A 1970_-.-.-June-Dea |  | $\pm 903 / 4911 / 2$ |  |  |
| BSF Co $53 / 4 \mathrm{~s}$ convertible 1969.------June-Dec |  |  | 7 | $711 / 2$ |
| randywine Raceway Assn 6s 1978 June-Dec | $10 \bar{U}_{5 / 8}$ | $100 \% 1005$ | 1 | 100 |
| Chicago Transit Authority 33/4s 1978_-_-Jan-July |  |  |  |  |
| Coburn Credit Co Inc 6s 1976 ........Mar-Sept |  |  |  |  |
| $51 / 2 \mathrm{~s}$ conv subord debs 1978 | $103^{3 / 4}$ | 101104 | 61 |  |
| elaware Lack \& Western RR- |  |  |  |  |
| Lackawanna of N J Divis |  |  |  |  |
| 1st mortgage 4s series A 1993__-.-May-Nov | $391 / 2$ | $381 / 2391 / 2$ | 6 |  |
| -1st mortgage 4s series B 1993__- May-Nov |  | $\begin{array}{lll} & 14 & 161 / 4\end{array}$ |  | $111 / 4.191 / 2$ |


| 61/2s ex wts 176Fotochrome Inc $51 / 2 \mathrm{~s}$General DevelommentGeneral Foam CorpGult American Land |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

Hartffeld Stores $51 / 2 \mathrm{~s}$ conv 1981_-June-Dec
Hoffman International 7 s conv debs 1973_June-Dec
Hudson \& Manhattan Corp 1st 6 s 1982 Hudson \& Manhattan Corp 1st 6s 1982_Jan_July
Hydrometals Inc 6s 1972 Jan-July

- Italian Power Realization $\operatorname{Tr} 61 / 2 \%$ Hq $\operatorname{tr}$ ctfs_--
Kaltman $\mathbf{C o} 6 \mathrm{~S}$ 1977_ Kawecki Chemical 44/3s 1978 deb 1982-May-Nov May-Nov
Livingston O11 Co $53 / 4 \mathrm{con}$ conv deb
Mergenthaler Linotype Co $5 \%$ 1977.-Mar Sept

|  | $761 / 2$ | 78 | 29 | $\begin{aligned} & 691 / 2 \\ & 51 \\ & 875 / 8 \\ & 77_{1 / 2} \end{aligned}$ | 78 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 52 | $51 / 8$ | 52 | 9 |  | 62 |
|  | 92 | 93 | 4 |  | 96 |
| 78 | 78 | 80 | 16 |  | $841 / 2$ |
| 80 | $91 /$ | 80 | 73 | 76 |  |

National Bellas Hess 6s due 1984_-_-_-_April-Oct
National General Corp $51 / 2 \mathrm{~s}$ 1974_-_Quar-Mar


Ohio Power 1st mortgage $3 \frac{1}{4} \mathrm{~s}$ 1968_-.....April-Oct Pennsylvania Water \& Power $31 / 4 \mathrm{~s}$ 1984--June-Dec
$3^{1 / 4 s} 1970$

 Realty Equities Corp-
71/2s (without warrants) 1972_-Feb-Aug
Reves Broadcasting \& Devel Corp--_-_


$\qquad$
Southern Californla Gas $31 / 4 \mathrm{~s}$ 1970_April-Oct
Southern Counties Gas (Calif) 3 s 1971_-Jan-July Southwestern Gas \& Electric 31/4s 1970....Feb-Aug
Szabo Food Service Inc 6s debs 1973_...Feb-Aug

Teleregister Corp 6s May 1 1980_-Mar-Nov
Transportation Corp of Amer $61 / 2 \mathrm{~s}$ 1973_-..Mar-Nov
United Improvement \& Investing Corp-
 Washington Water Power $31 / 2$ s 1964_-June-Dec
Webb \& Knapp Inc 5 s debs $1974 \ldots$
$\begin{array}{lll} & 71 & 72 \\ -62 & 55 & 62 \\ -841 / 2 & 88^{3 / 8} / 8 & 99\end{array}$
3
17
107
49
$\begin{array}{ll}691 / 2 & 79 \\ 50 \\ 961 / 4 & 86 \\ 61 & 993\end{array}$

42
106
106
147
104

7
116
63


Foreign Governments and Municipalities

| BONDS $\quad \begin{aligned} & \text { Friday } \\ & \text { Interest } \\ & \text { Period }\end{aligned}$ | $\begin{gathered} \text { Week's } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Sales or Friday's Bid \& Asked Low High | Bonds Sold No. | Range Since <br> Jan. 1, 1963 <br> Low High |
| :---: | :---: | :---: | :---: | :---: |
| - Baden (Germany) 7s 1951_.............an-July |  | $\ddagger 110$ |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  | ¢971/2 $\pm 951 / 4$ |  |  |
|  |  | $\pm 100$ |  | - - |
| Maranhao stamped (Plan A) 21/es 2008_...May-Nov |  | $\pm 65 \quad 70$ |  | $66 \quad 70$ |
| Mortgage Bank of Denmark 5 s 1972 ......June-Dec |  | $\ddagger 100$ |  | $99 \quad 1001 / 4$ |
| Parana stamped (Plan A) 2 $1 / \mathrm{ss} 2008 \ldots-\ldots$ Mar-SeptPeru (Repubic of) |  |  |  |  |
|  |  |  |  |  |
| Sinking fund 3s Jan 1 1997_-_-----Jan-July | y 51 | $503 / 4-517 / 8$ | 25 | $47^{1 / 8} \quad 517 / 8$ |
| do de Janiero stamped (Plan A) 2s 2012_Jan-July |  | $\ddagger 49$ 54 |  |  |

[^6] tribution. xEx-rights.' z Ex-stock r dividend.

- Bonds being traded flat.
$f$ Friday's bld and ask prices; no sales being transacted during the current week
Reported in receivership.
tive; Abbreviations used above-"conv," convertible; "MM" mortgage; "n-vertice of deposit; "cons,", consolidated; "cum,", cumulative; "conv,", convertible;" "M" mortgage; "n-v,", non-voting stock;


## OUT-OF-TOWN MARKETS (Range for Week Ended August 16)



# OUT-OF-TOWN MARKETS 



Pacific Coast Stock Exchange
Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange This list does not include approximately 500 issues dually traded on other Exchanges.

| Stocks | $\begin{gathered} \text { Friday } \\ \text { Sale Prise } \end{gathered}$ | Weet'sRange Rangeof Prices |  | $\underset{\substack{\text { Sales } \\ \text { for Week }}}{\text { Shares }}$ Shares | Range Since Jan. 1, 1963 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High |  | Low | High |
| Brewer (C) \& Co Ltd - |  | 601/4 | 61 | 200 |  |  |
| oadway-Hale Stores | $35^{1 / 2}$ | $35^{1 / 4}$ | 353/4, | 7,100 |  |  |
|  |  | ${ }_{470}^{4 / 8}$ | 4/48 | 11,100 | 45 c Aug | 1 Jan |
| Cabol Enterprises |  |  | 191/2 | 550 | 18\%/8 Jan | ${ }^{22} 3 \mathrm{Apr}$ |
| Castie \& Cooke | $311 / 2$ | 301/4 | $31^{1 / 2}$ | 1,100 | 26 ${ }^{3 / 6}$ Jan | $37^{3 / 4}$ May |
| Emporium Capwell Co | $401 / 4$ |  | 401/2 | 1300 13100 |  | 45c Mar |
|  | 4 ic | ${ }_{410}$ | ${ }_{45 \mathrm{c}}$ | 4,200 | 35 cmar | 62 c May |
| neral Explorati | 16 | 143/8 | $16^{1 / 4}$ | 11.800 |  | ${ }_{\text {Jun }}^{\text {July }}$ |
| bel Br | 60 C 500 |  |  |  |  |  |
| ${ }^{\text {d }}$ Humor ${ }^{\text {co of }}$ Calif - |  | ${ }^{2} 7$ | 2.70 | ${ }_{200}^{13}$ |  | 2.70 Aug |
| Holly Oil ${ }^{\text {Oda }}$ (Un) | $3^{3} /{ }^{7}$ | $3^{3 / 4}$ |  | 3,100 | May | ${ }_{3}^{41 / 2} \mathrm{Jan}$ |
| Lasco Industries | $33 / 8$ | 31/4 | 33/6 | ${ }^{800}$ |  |  |
|  |  | ${ }^{65}$ |  | 100 | ${ }_{28 \mathrm{C}}^{5} \mathrm{~S}$ | ${ }_{39 \mathrm{c}}^{69} \mathrm{Apr}$ |
|  | ${ }^{330}$ | 29 c | 2.10 | ${ }_{13} 12.800$ | 1.30 Jun | 2.10 July |
| Merchants Petroueum | ${ }_{95}$ | 2.75 | 3.00 | ,500 | Apr |  |
| North American In | 7/8 | \%/8 | 7/8 | 100 |  |  |
| Pacific Oil \& Gas Develop_---.-. $331 / 3 \mathrm{c}$ |  | 80 |  | 00 |  | ${ }_{113}{ }^{2}$ Jan |
| eserve oil \& Gas Co------------150 | 22 | 2 | ${ }^{81 / 8}$ | 6,300 400 |  | $2_{21 / 4}^{11 / 4}$ May |
| odes Western- | 22 | 222 |  | 100 |  | 2.85 Jan |
| ${ }^{\text {Rice Ranch }}$ Royal Properties | 92 c | ${ }_{78 \mathrm{c}}$ | ${ }_{92 \mathrm{c}}$ | 41,500 |  | 1.20 July |
| Southern Cal Gas Co series A pfd 25 |  | $321 / 4$ | $32^{1 / 2}$ | ${ }^{400}$ | 313/3 Jan |  |
| ${ }_{\text {Terex }}$ Corp $-100-10 \mathrm{c}$ | 1.80 2.50 | 1.75 | 2.50 | ${ }_{3,300}^{1.400}$ | 2.30 May | 3.00 May |
| Union Sugar co-me |  |  |  |  |  |  |
| rial Corp | $\begin{aligned} & 6^{288} \end{aligned}$ | $6{ }^{1 / 3}$ | $6^{1 / 2}$ | 9.400 | 5 Mar |  |
| dred |  | ${ }^{1 / 9}$ |  |  |  |  |
| rants | ${ }^{3}$ |  | ${ }^{756}$ | 2,700 |  | ${ }^{291 / 2} \mathrm{Fe}$ |
| Cestates Petroleum common (Un) ---1 | $5^{1 / 2}$ | 51/4 | $6^{1 / 4}$ | 25,500 | 3 May | ${ }^{3,3 / 8}{ }^{\text {Aug }}$ |
| Preferred (Un) -----10 |  |  |  |  |  |  |
| sin Oil Exploration...- |  | c | 69c | 1,600 |  |  |

Philadelphia-Baltimore-Washington Stock Exchange

(Range for Week Ended August 16)
Pittsburgh Stock Exchange


## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones \& Co.


## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ended August 9, 1963, for the composite and by major industry groups compared with the preceding week and with highs and lows

|  | $1957-59=100$ <br> Aug. 9,'63 Aug. 2,'63 |  | Percent Change | $\mathrm{High}^{1963}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Composite | 143.4 | 140.9 | 1.8 | 144.1 | 130.6 |
| Manufacturing | 134.4 | 132.2 | 1.7 | 135.4 | 121.1 |
| Durable Goods | 128.6 | 126.4 | 1.7 | 133.3 | 116.2 |
| Non-Durable Gogds | 139.9** | 137.6 | 1.7 | 139.9 | 125.8 |
| Transportation | 127.0 | 125.0 | 1.6 | 129.0 | 106.4 |
| Utility | 179.7 | 176.8 | 1.6 | 181.4 | 170.3 |
| Trade, Finance and Service_ | 170.5 | 167.7 | 1.7 | 171.6 | 153.8 |
| Mining --..-. | 132.9* | 126.9 | 4.7 | 132.9 | 104.2 |

${ }^{*}$ New high.

CANADIAN MARKETS (Quotations for Friday, August 16)


## CANADIAN MARKETS (Range for Week Ended August 16)

stocks Pfummborid Weld \& Steel Works Ltd--
Dumagami Mines Ltd Dumont Nickel Corb-a
East Sullivan mines Ltd East Sullivan Mines Ltd
Elder Peel Ltd
Electrolier Corp class A
Equity Explorations Ltd

## 

Friday $\begin{gathered}\text { Week'k } \\ \text { Rast }\end{gathered} \mathbf{R a n g}^{2}$ | 1 |
| :--- |
| 1 |
| 1 |
| 1 |
| 1 |
| 1 |
| 5 |
| 1 |
|  |
|  |

 Jubilee Iron Corp
Keley Frontier Ltd
Kenting Aviation Ltd Kiena Gold Mines
Kodiak Petroleums Ltd Labrador Accept Corp class A--1.-5
Labrador Mining \& Explor Co Ltd- 1 Laditeries Leclert Inc
Lambert Alired Inc class A Lemontagne Ltd, class A.
Leland Publishing Lithium Corp of Canad Ltd
Lowney Co Ltd (Walter M) Majortrans Oils \& Mines Ltd_-_-
Malartic Hygrade Gold Mines Ltd Massval Mines Ltd, 1 Cdn Gold Mines Ltd 1
Matachewan
Mcrntyre-Porcupine Mines Ltd. McIntyre-Porcupine Mines Ltd_-
McKinney Gold Mines Ltd --
Melchers Distilleries Ltd common_$7 \%$ preferred
Mercury Chipman Midd-Chibougamay Mines Ltd__
Midepsa Industries Itd M)stango River Mines Ltd
Monpre Mining Co Ltd
Mount Pleasant Mines Litd common Native Minera's Litd New Formaque Mines Ltd -
Newfoundland Lt \& Pow Co Newfoundland Lt \& Pow Co
Newrich Exploration Co Ltd
New West Amulet Mines Ltd Norac Finance class A Opemisca Explorers Ltd,-1
Pacific Atlantic Cdi Investment Co Patino Mining Corp rights
Patrtia. Silver Mines
Paudash Mines Ltd
Peace River Mining \& Smelting Peace River Mining \& Smelting
Pembrooke Electric Light Pennbee Mining Corp
Phoenix Canada Oil Co Ltd
Pltt Gold Mining Porcupine Prime Mines LIt
Power Corp of Canada 4 1/2\% 1st pfd 50
$6 \%$ non cum part 2nid pfd
 Red Crest Gold Mines Ltd
Ruby Foo's Enterprise Ltd common_-
WÖrrants
日t Lawrence Columblan Metals
St: Lawrence Diversified Lands St Lawrence Diversitied Lands
Eaucon Development
G11ver Regent Mines Ltd
Bliver Summit Mines Ltd
Gilver Town Mines Ld.
Bobey's Stores class A

South Dufault Mines Ltd
Southern Canada Power $6 \%$ pfd- 100
 Tache Lake Mines Ltd
Tadisman Mines Ltd
Tazin Mines Ltd
Tazin Mines Ltd
Texaco Canada. Ltd pfd
Tib Exploration Ltd.
Titan Petroleum Corp Lidd
Canada Free
United Asbestos Corp Ltd
United Obalsk 1 Mining Co
United Princkipal Mining Co Co Ltd
United Towns Electric Co Ltd
Vat Mar swimming Pools Lta
Van Der Hout Associates-
Vinguard Explorations Ltd
Westburne Oil Co Ltd
 Western Helium Ltd,
York Speculative Inv Fund of Canada-2

For footnotes, see page 43

Toronto Stock Exchange
The Toronto Stock Exchange issues are segregated into two parts. The first one being
INDUSTRIAL STOCKS, and the second list the MINES and OILS Prices Shown Are Expressed in Canadian Dollars

Range Stnce Jan. 1, 196

1.92
80 c
$93 / 4$
8 c
10 c
2 c
18 c
4.00
15 c
18 c
1.20
oc
15 c
3.20
1.45
10 c
80 e
25
1.8
11.10
1.0
7 c
$441 / 2$

## 

 60 c1.79
189
$41 / 2$
2.85
1.05

## Aug

 High$101 / 4 \mathrm{Apr}$
1.95 July 2.57 May
1.17 Feb
11.
35 Juy Jun

## CANADIAN MARKETS (Range for Week Ended August 16)



CANADIAN MARKETS (Range for Week Ended August 16)

CANADIAN MARKETS（Range for Week Ended August 16）

| stocks |  | Range of Prices <br> Low－High |  | Range Sin Low | $\begin{gathered} \text { ni. } 1,1963 \\ \text { High } \\ \hline 193 \end{gathered}$ | Ook | $\begin{aligned} & \text { Friday } \\ & \text { Sallest } \end{aligned}$ | $\begin{gathered} \text { Weak's. } \\ \text { onfre } \\ \text { Low Hices } \\ \text { LHIgh } \end{gathered}$ | $\begin{gathered} \substack{\begin{subarray}{c}{\text { feek } \\ \text { cer }} }} \\ {\hline} \\ \hline \end{gathered}$ | $\begin{gathered} \text { Low } \\ \text { Mar } \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| un Mi |  | ${ }^{81 / 2 / 20}$ | ${ }_{\text {1．6no }}^{1.600}$ |  | （13／e Jupr | Quebec．Manitou |  |  | 2．000 | 88 Mar | ${ }_{\text {cen }}^{12 \mathrm{c}}$ Jan |
| Mcce enzie Red ad lak |  |  | ${ }_{\text {24，}}^{24,1000}$ |  | ${ }^{\text {and }}$ | ， | ${ }_{160}^{71}$ |  | ${ }_{\text {26，062 }}^{2.075}$ |  |  |
| Mcwaters Gould Mine | 203 |  | ${ }_{\text {19，036 }}$ | ${ }_{2.25} 2.2 \mathrm{MaF}$ | ${ }_{3.65}$ Aus |  |  |  |  |  |  |
| Meanilion Petioleus | ${ }^{246}$ |  | ${ }^{3} 5$ |  | $\underset{\substack{\text { 4oc } \\ \text { G7c Man } \\ \text { Jay }}}{ }$ | （eatior Uranum Mine | ${ }_{5}^{445}$ | ${ }^{43,5 c}$ | ${ }_{\text {l }}^{\text {7．500 }}$ | ${ }_{4}^{38 \mathrm{c}} \mathrm{Mc}$ | 4c．Aug |
|  |  |  | 5.8800 |  |  |  |  |  |  |  |  |
| ${ }_{\text {Midar }}^{\text {Midrim }}$ Min | 19 | ${ }^{\text {ec }}$ | ${ }_{9} 9.834$ | $19.1{ }^{\text {ma c Aug }}$ |  | （reaim Miming | $91 / 2$ |  | （is0 | ${ }_{\text {cid }}^{\text {cis fug }}$ | ${ }_{5}^{5} 5 \mathrm{Fan}$ |
| Mill City Petroieums |  |  |  |  |  | Reensw mine | ${ }^{139}$ |  | ${ }_{4}^{4} 4.3500$ |  | an |
| Mini Ore Manes－ |  |  |  |  |  | Rupunuhi |  |  | 66 |  | ug |
|  | ${ }_{20 \mathrm{H}}^{410}$ |  | cise． | \％ 3 Se．Peb |  | cose |  |  | 19.994 109500 |  |  |
| Murphy oil | （i， $\begin{aligned} & \text { 2，} 13 \\ & 1,13\end{aligned}$ |  |  | ${ }_{1.01}^{1.65 \text { May }}$ | ${ }_{\text {2，}}^{\text {2．44 Jan }}$ | nor Mming | 41e |  |  |  |  |
|  | 180 | \％ | 262.100 | 10 c Jan | $99 \%$ | Salem Exploraton |  |  | liteso |  |  |
| Nationateer | 2.50 |  |  |  |  | Saicee Petrol | 1.10 | ${ }_{\text {coind }}^{1.08}$ | ${ }_{\text {che }}^{71153757}$ | ge Jan |  |
| Neaion Mines |  | ${ }_{8}^{\text {Bract }}$ | ${ }_{\text {cher }}$ |  | （us） | ， | 2.78 | ${ }_{\text {\％}}^{7.38} 8$ |  | $\underset{\substack{6.45 \\ 2.61}}{ }$ |  |
| Neev Amona Minee | ${ }_{50}$ | － 51 c | － 19.5000 |  | ${ }_{7 / 20 \mathrm{C}}^{43 \mathrm{C}}$ |  | 8 d |  | ${ }^{920}$ |  |  |
|  | 250 | $22^{1 / 2} 253 / \frac{1}{2}$ | ${ }^{23,6}$ | 2 coc Juily |  | Silver stand mil |  |  | ${ }_{72,141}^{20.000}$ |  |  |
|  |  |  | ${ }^{2}, 8$ | ${ }_{8 i c}$ Pals | ${ }_{1}^{1.65 \mathrm{May}}$ | Siscoe Mmes | 1.95 |  |  |  |  |
| Nerer Continental Oil Nevi Davies Pete | ${ }_{16 \mathrm{c}}^{2 \mathrm{c}}$ |  | $\xrightarrow{2,6500}$ | ${ }_{\text {loc }}^{\text {230 }}$ Jan | ${ }_{\text {che }}^{38 \mathrm{e}}$ | Southern Union Olls， |  |  | 24．5．54 |  |  |
| New Harricana |  |  | ${ }_{\text {15．}}^{15000}$ |  |  | Stanock Yantum |  |  | 000 |  |  |
| －New Jason |  |  |  |  |  | Niel | 9\％ec |  | ${ }^{81.000}$ | an |  |
| New Keiore Mines | ， |  | coin | ${ }_{\text {ang }}^{\text {and }}$ | ${ }^{13 \mathrm{zaC}}$ | eep Rock II | ${ }_{2}^{4.150}$ | ${ }_{250}{ }_{20} 10{ }^{4}$ | ${ }_{212,133}^{123}$ |  |  |
| （ex | ${ }^{10} 10.15 \mathrm{c}$ |  | cois |  | ${ }_{25 \mathrm{c}}^{19 \mathrm{C}}$ ．Apr Ap | contid | 1.45 |  | 7．000 $\substack{\text { 21，000 }}$ |  |  |
| New senator Rouyn＿－－ | 200 |  | 136，530 | ${ }^{67 / 2} \mathrm{c}$ Mar | ${ }_{\substack{32 \\ \\ 152}}$ |  |  |  |  |  |  |
| ${ }^{*}$ S |  |  |  |  |  |  |  |  |  |  |  |
| ，itere | 191／20 |  | ${ }^{23}$ ， |  | ， | Tombill Mines ${ }^{\text {L }}$ | $\begin{aligned} & \frac{586}{286} \\ & 244 \end{aligned}$ |  | ${ }^{135: 9780}$ | ${ }_{19 \mathrm{e}}^{\text {cioc }}$ Mar |  |
| Acme Goid | ${ }_{\substack{150 \\ \text { anc }}}^{\text {anc }}$ | ${ }_{\text {coll }}^{14 \mathrm{c}}$ | 7.660 |  | ${ }_{4512}$ | Canda |  |  |  |  |  |
| Noriartic Mines | 12 c | $12 c^{\prime} 130$ | 5，700 |  |  | Canaar |  |  | 200 |  |  |
| Mines | ${ }^{460}$ | ciace $470{ }^{\text {anc }}$ | 36，290 | $\underbrace{25 \mathrm{Mar}}_{2,78 \mathrm{Mar}}$ |  | ${ }^{\text {d }}$ | 近 1.66 |  |  |  | ${ }_{\text {Jun }}$ |
| Norpax Nickel－ |  |  | 538，145 |  |  | ra Cold |  |  |  |  |  |
| Bordulac |  |  |  |  |  | Unom Min | 200 |  |  |  | ${ }^{24 \mathrm{c} \cdot \mathrm{Feb}}$ |
| North Canacian－ O | ${ }_{160}^{1.45}$ | ${ }^{1.41}$ | \％ |  |  | Union Oill ${ }_{\text {Unis }}$ |  |  | 39，42 |  |  |
| North Coldist |  | 570.570 |  |  |  |  |  | ${ }_{\text {3．15．}}^{3.25}$ |  |  |  |
| hgate Explor | 3.30 | 3，${ }^{3.3}$ | ${ }_{7}^{21,7234}$ |  |  | United | ci．t． |  | 973 | ${ }_{\substack{1.150 \\ 5.50 \mathrm{Jan} \\ \text { Jun }}}$ | ${ }_{5}$ Jebu |
| ${ }^{\text {a }}$ R Rankin | ${ }^{280}$ |  | ${ }^{79,3500}$ |  |  | United Keno |  |  | 46：900 |  |  |
|  |  | 40 |  |  |  |  | 23 | ${ }_{1.20}^{120} 123$. |  | 1.20 Jull | for |
| thern Canada | ． | coile |  |  |  | Uniteed Reef Man Mines | 4 |  | ${ }_{11}^{12,200}$ | 1.35 July | ${ }^{1.66}$ Jan |
| Nore | ， 270 | coce |  |  | ${ }_{\text {ace }}^{\text {joc }}$ Jan | Vandoo Consol Explor |  |  | 700 300 | － 3 30 M |  |
|  |  |  |  |  |  | man | 95 | 11．0c： 1.00 | ${ }_{33}^{53,333^{3}}$ |  |  |
| Oonakka Lake．Mine | 49 c |  |  |  |  |  |  |  |  |  |  |
| Oekata olisa |  |  |  | ${ }_{6.50}^{100} \mathrm{Feb}$ |  |  |  | ${ }_{4}^{4 \mathrm{c}}+4 \mathrm{cc}$ | （13．1200 | ${ }_{\text {che }}^{\text {3c．Jan }}$ July | any |
|  |  |  |  |  | 310 | Werspac Petatren | $11 / 2 \mathrm{ce}$ |  |  |  | Mug |
|  |  |  | ${ }_{\substack{11,630 \\ \text { 18，600 }}}$ | ${ }_{33 \mathrm{c}}^{20 \mathrm{c}} \mathrm{Jun}$ | ${ }_{\text {3ce }}^{\text {37c．May }}$ | aters． | ${ }^{830}$ |  | C ${ }^{3.150}$ | ar |  |
| Pmold |  |  |  | 396 |  | Western beave | $\underbrace{166}_{1.17}$ |  | （e） |  | ， |
| our por cipine |  |  | ${ }^{33,700}$ |  |  | Western |  | ${ }^{3.10} 0^{3} \mathbf{3}$ |  |  |  |
|  | ${ }_{20}^{6.10}$ |  |  |  |  | Weitrin sirn | 1.55 | ${ }_{2.157}^{1.47}$ | 5 ${ }^{45,400}$ |  | 0 Nar |
| ${ }_{\text {Pata }}^{\text {Pata }}$ Consiniliateed | － $199 / \mathrm{zc}$ |  | ${ }_{46,200}^{600}$ |  | 27c Juy | Sey comb | 16120 | cecter |  |  | $\substack{\text { Git } \\ 1.00 \\ \text { July }}$ |
| Paymaster Conso |  |  |  |  |  |  |  |  |  |  |  |
| ess Explorat | ${ }^{25,50 \mathrm{c}}$ | ${ }^{\text {a }}$ | cistifen |  | ${ }^{42 \mathrm{C}}$ July |  |  |  |  |  |  |
| \％ | 10 | 退 |  |  |  | Y Yelorex Mines |  |  |  | ${ }_{\text {co }} 100$ | 退 |
| Petroleum Oil \＆Gas．．． |  |  | ${ }^{3}$ | ${ }_{500}$ Aug | 66 c Apr |  |  |  |  |  | ${ }_{c c}^{c}{ }_{20}^{\text {ran }}$ |
|  |  |  |  |  |  | Zenmac Metal M |  |  |  |  |  |
| Ponder Oils | 8.30 | 316 <br> 8.30 <br> 8.65 |  |  |  | Zulapa Mining |  |  |  |  |  |
|  |  | （1．06 |  |  |  |  |  | WN |  |  |  |
| Purrex Minerals Std |  |  |  |  |  |  |  |  |  |  |  |
| I minerals－ |  | 1. |  | 25 Jun |  |  |  |  | deas | （nat wind | ed． |
|  |  |  | $\begin{aligned} & \text { li, } \\ & 1,500 \end{aligned}$ |  | 25 c <br> $.25 \mathrm{c}, \mathrm{Apt}$ <br> Jan | range，t Ex－liquidating aividend |  |  |  |  |  |

National and Eastern List of Over-The-Counter Securities
(Quotations for Friday, August 16)


Industrials and Utilities


For footnotes, see page 46

National and Eastern List of Over-The-Counter Securities Morton Mfg Corp
Mosler Sae Co-
Moter Industries In

(Quotations for Friday, August 16)

|  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wor |  |  |  |  |  |  |  |  |
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| NEMAN |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |




National Stock Exchange


For foutnotes, see page 46.

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, August 16)

| Mutual Funds- |  |  | Mutual Funds- Par |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Aberdeen | ${ }_{2} .30$ |  | - ${ }_{\text {ian }}$ Fund Cont. |  |  |
|  | 6.78 8.29 |  |  |  |  |
| derican Business | ${ }_{4}^{8.18}$ |  | K-2 |  |  |
| erican Growth Fund |  | 6.88 | S-1 (Hil | . 58 |  |
| American Investors Fun | 217 |  | S-2 |  |  |
| American Mutu | - ${ }^{9} .60$ | 10.49 1.72 |  |  |  |
| din | ${ }_{4.68}^{1.57}$ | 5.11 | Keyst |  |  |
| on | 5.84 | 6.35 |  |  |  |
|  | 9.25 | 10.05 |  |  |  |
| Axe-Houghton Stock Fun | 4.19 | 1.58 |  |  |  |
| Elect' | 11.01 | . 97 | ${ }_{\text {gron }}^{\text {gro }}$ | 3 | 8 |
| Blue Ridge Mutual F | 2.06 | ${ }^{3.18}$ |  | 05 |  |
| on | ${ }_{9.78}^{4.81}$ | ${ }_{10.69}^{10.26}$ | International Fund Ltd | a30.15 |  |
| Broad Street Investing_----50c | . 52 | 15.70 | Loomis Sayles Mutual Fund--** | 415.85 |  |
| Bullock |  |  |  |  |  |
| Hornia Fund | 7.62 | 8.33 | c | . 80 | 97 |
| dead |  |  | Special Investment shares-10 |  |  |
| an Fund Ine | 16.49 | . 84 |  | 8.41 | 9.19 |
| nadian In |  |  |  |  |  |
| Caund Lital tife shs shares |  |  | Massachus |  |  |
|  |  | 12.74 |  | 23.59 | 78 |
| Century shar |  | 16 |  |  |  |
| Chemical Fund Incon- ${ }^{\text {cha }}$ |  |  | Growth's |  |  |
| Colonial Fund In |  |  | Insurance |  |  |
| Colonial Grow | 12.61 | 13.78 | Mutual Invest |  |  |
|  |  |  | Mutual Inv |  |  |
|  | 1.63 |  | Mutual Sha | 920 |  |
| mmonwealth Income | 93 | $\overline{0} .85$ | Mutual Trust Shares |  | 98 |
| onwealth Int' |  |  | Nation Wide Securities Co Inc_1 |  |  |
|  |  |  |  |  |  |
| , |  |  | S |  |  |
|  |  |  |  |  |  |
| Fund Inc |  | ${ }_{9} 39$ |  |  |  |
| cord | 12.61 |  | Preferred Stock Sel | 7.23 | 95 |
|  |  |  |  |  | 57 |
| Corp |  | 21.53 |  | 8.05 | ${ }_{8}^{8.80}$ |
|  |  |  | Nation |  |  |
| eer | 6.66 | 7.28 | Ne | 1.57 |  |
| h |  |  | New York Capital Fund Ltd 34 c | ${ }^{19.45}$ |  |
|  | 11.70 | 12.74 |  | a18.27 | - |
| Delaware | 10.5 | 11.5 | Nucleon |  |  |
| Di | ${ }^{8} 91$ | ${ }^{9.76}$ | One Wiltiliam Str | 2.38 |  |
| Dividend Shares | 9.25 3.50 |  |  |  | , |
| Theory Invest Fund Inc-1 |  | 5.25 | Over the Counter Sec |  |  |
| fus Fund Inc-- | 17.81 | 19.36 |  | 1 |  |
| \& Howa |  |  | Philadelphia |  |  |
| anced Fu |  |  | Pine Street Fund | 11.70 |  |
| ock Fund | 14.21 | . 35 | Pioneer Fund Inc -- 2.50 | 9.67 |  |
| tronics Inve |  |  | end |  |  |
| Equity Fund Inc - ${ }_{\text {E }}$ | ${ }^{122.64}$ |  | Provident Füd for | 4.24 |  |
| Federated Grow | . 22 | ${ }^{11} 21$ | Puritan Fund | 59 |  |
| ${ }_{\text {Fidelity }}^{\text {Pidelity Capital }}$ |  | 9.84 1803 | ${ }_{\text {Putnam }}$ (Geo) Pu |  |  |
| Fidelity Trend Fund I | 16.68 15.03 | 18.03 16.34 |  |  |  |
|  |  |  |  |  |  |
| aun |  | 10.43 4.89 | Research Investing--.-----1 |  | 11.68 |
| Florida Growth Fund |  | ${ }^{4.68}$ | Scudder Fund of Canada-- 25 | ${ }^{114.124}$ |  |
| Florida Mutual Fund | ${ }^{2} .16$ | 2.36 | dder Stevens \& Clark Fund-1 | 19.71 |  |
| Founders Muatual |  |  | dide |  |  |
| Franklin Custodian Fun |  |  | Selected American Sund | 10.62 |  |
| eries | 2.56 | 2.82 | Am | ${ }_{1110} 19$ |  |
| Utilities Series | 7.88 <br> 6.67 | -8.65 | Sharenolders | 14.51 |  |
|  | ${ }_{2.66}$ | ${ }_{2.93}$ | sour | ${ }^{8.65}$ |  |
| neric |  | 8.46 | State street In | ${ }_{40.50}$ | 43.25 |
| Fundamental Inv | $10.12$ | $11.09$ | Stein Roe \& Fa |  |  |
| General Trivest | 7.04 | 7.65 | Stock Fund | 52 |  |
|  |  |  | Sterling Investm |  |  |
| Aerospace- |  |  |  | $7.52$ |  |
| Fully Ad |  |  | Templeton Grth Fund of Can-1 | $\begin{aligned} & 9.52 \\ & 1.52 \end{aligned}$ |  |
| owth Indu | 18.40 | 18.95 | c. | ${ }_{4}^{12.43}$ | ${ }^{13.57}$ |
| Guardian Mutual Fund Inc_- 1 | a22.77 |  |  | 10.23 |  |
| Hamilton Funds Inc- |  |  |  |  |  |
| Series H-C7----------10c |  | 5.64 | Uni | 6.83 |  |
| errial Capital Fund Inc --10 |  |  | United Fun | ${ }^{12.72}$ |  |
| Imperial Fund Inc-- 1 | 3.4 | ${ }^{3.76}$ | United Intern | ${ }^{17.55}$ |  |
| Income Fund of | 2.4 | 2.63 | $\mathrm{Un}_{\mathrm{V}}^{\mathrm{V}}$ | 6.9 |  |
|  | ${ }^{8} 3$ | $9.14$ |  | 7.20 |  |
| Incorporated In |  | 10.63 | Value Line Spe | 5.37 |  |
| orporated | 7.23 | 90 | - | 3.12 |  |
| Inst Foundation Fund | 12.10 |  |  |  |  |
| Institutional Growth | 10.78 | 11.78 |  |  |  |
| Institut | 29 | 7.97 | Washington Mutual ${ }^{\text {a }}$ |  |  |
| In |  |  | F |  |  |
|  | 10.76 | ${ }_{11} 1.76$ | Wh | 14.38 | . 11 |
| Investment Trust |  | 12.91 |  | 14.17 | 15. |
| Investors Mutual Income $P$ |  |  |  |  |  |
| Investors Sto | 19.06 | 20.60 | , | 7.04 |  |
| Investors | 10:49 | 11.22 | Swap Funds- |  |  |
|  |  |  | Cer |  |  |
| rs | 13.03 | 14.24 | Congress Street Fund | 86 |  |
| Istel Fund | 35.71 | 36.42 | ${ }^{\text {Din }}$ | a92.99 a22.07 |  |
| J |  |  | Fed | ${ }^{2} 23.55$ |  |
| Keystone Cu |  |  | pital Exchange Fde | ${ }_{\substack{\text { a } \\ \text { a81.71 } \\ \text { a4, }}}$ |  |
| ${ }_{\text {B-2 }}$ (Medium Grad |  | 25.96 | Oht |  |  |
| B-3 (Low Priced Bonds) --1 | ${ }_{16,59}$ | ${ }_{18.10}$ | Second centen |  |  |

Mutual Funds


Insurance Companies


Obligations of Government Agencies

| Federal Home Loar Ban |  | Ask | nks 1or coope | Bid |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 3.30s Sep 16, 1963 | 99.30 | 100 | ${ }^{3} .15 \mathrm{~s}$ Oct 1,1963 | ${ }_{99.30}$ |  |
| $3.20 \mathrm{~s} \mathrm{Jan} \mathrm{15}$, | 99.24 | 99.26 | 3.20 s Dec 2, 1963 | ${ }_{99.27}$ | 99.29 |
| $3^{1 / 4} 4 \mathrm{~s}$ Feb 17, 1964 | 99.23 | 99.25 | 35/6s Feb 3, 1964 | 99.29 | 99.31 |
| 3.40s Mar 16, 1964 | 99.26 | 99.28 | Fereral Land Bank B |  |  |
| 3.30s Apr 15, 1964 | 99.21 | 99.23 | 35/ss Aug 20, 1963 | 99.31 | 100.1 |
| 3.70 s May 15, 1964 | 99.29 | 99.31 | 31/4s Oct 22, 1963 | ${ }_{99.29} 9$ | 99.31 |
| $31 / 2 s$ June 15, 1964 | 99.25 | 99.27 | $41 / 2 \mathrm{~s}$ Apr 20. 1964 | 100.12 | 100.18 |
| $3^{1 / 2}$ S Oct 15, 1964 | 99.18 | 99.22 | 37/ss Aug 20, 1964 | 100 | 100.4 |
| $3^{3 / 45}$ Sep 15, 1965 | 99.24 | 100 | 4 s Oct 20,1964 | 100.2 | 100.10 |
|  |  |  | 4 s Oct 20, 1965 | 100.4 | 100:12 |
| Federal Natl Mortgage Assn- |  |  | 4 s Dee 20, 1965 | 100.4 | 100.12 |
| $41 / 8 \mathrm{~s}$ Nov 12, 1963 | 100.2 | 100.6 | 35ins Feb 21, 1966 | 99 | 99.16 |
| 35/8s May 11, 1964 | -99.28 | 100 | 31/4s May 2, 1966 |  | 98.16 |
| 4 s Sep 10, 1964 | 100.4 | 100.10 | $41 / 4$ S July 20, 1966 | 100.16 |  |
| 37/8s Dee 11, 1964 | 100 | 100.8 | 4 s . May 22, 1967 |  | 100.16 |
| 43 ms Jun 10, 1965 | 100.30 | 101.6 | $41 / 4 \mathrm{~s}$ Mar 20, 1968 | 100 IT6 | 101.16 |
| 33/4s Mar 10, 1966 | 99.23 | 100.4 | 4s June 20, 1968 | 100 | 100.16 |
| 41/8s Dec 12, 1966 | 100.18 | 100.26 | 4:\%ss Mar 20.1969 |  |  |
| 35/8s Mar 11, 1968 | 98.24 | 99 | $4^{5 / 64}$ July 15, 1969 | 102.16 | 103,16 |
| $43 / 8 \mathrm{sspr} 10.1969$ | 101 | 102 | $51 / \mathrm{s}$ Feb 20, 1970 | 105.16 | 106.16 |
| $43 / 8 \mathrm{~s}$ Apr 10,1970 | 102.16 | 103.16 | $31 / 2 \mathrm{~s} \mathrm{Apr}$ 1, 1970 |  |  |
| $41 / \mathrm{s}$ Sep 10, 1970 | 99.16 | 100.16 | $5 \%$ \%s Juy 20, 1970 | 105.16* |  |
| $41 / 88$ Aug 10, 19 |  | 100.16 | $41 / 2$ Sct 1, 1970-19 | 101.24 | 102.8 |
| 41/2s Sep 10, 1971 | 102.8 | 103.8 | $31 / 25$ May 1, 1971 | 95.16 | 96.16 |
| $51 / 8 \mathrm{~s}$ Feb 10, 1972 | 106.8 | 107.8 | $41 / \mathrm{ss}$ F'eb 15, 1972-19 |  |  |
| $43 / 8 \mathrm{~s}$ Jun 12, 1972 | 101.16 | 102.16 | $37 / 4 \mathrm{sSep}$ 15, 1972 | 97.16 | 98.16 |
| 41/4s Jun 12, 1973 | 100.24 | 101.24 | $41 / 2 \mathrm{~s}$ Feh 20,1974 | 102.24 | 103.24 |
| $41 / 2 \mathrm{~s}$ Feb 10, 1977 | 103 | 104 | 41/6s Feb 20, 1978-73 | 100 | 100.16 |

## U. S. Certificates of Indebtedness and Notes



Federal Intermediate Credit Bank Debentures


## United States Treasury Bills



## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 17, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be $6.0 \%$ above those for the corresponding week last year. Our preliminary totals stand at $\$ 32,547,916,598$ against $\$ 30,715,672,700$ for the same week in 1962. At this center there is a gain for the week ending Friday of $10.6 \%$. Our comparative summary for the week follows: CLEARINGS-RETURNS BY TELEGRAPH
Week Ended
New York

| Week Ended Aug. 17- | 1963 | 1962 |  |
| :---: | :---: | :---: | :---: |
| New York | \$17,988,724,118 | \$16,270,023,944 | +10.6 |
| Chicago | 1,400,434,683 | 1,423,724,221 | +1.6 |
| Philadelphia | *1,200,000,000 | 1,186,000,000 | +1.2 |
| Boston | 847,646,578 | 855,137,587 | - 0.9 |
| Kansas City | *575,000,000 | 547,416,174 | + 5.0 |
| St. Louis | 457,700,000 | 439,900,000 | + 4.1 |
| San Franc | 960,681,000 | 962,628,491 | -0.2 |
| Pittsburgh | 475,483,409 | 463,224,136 |  |
| Cleveland | 749,726,038 | 712,408,754 | + 5.2 |
| Baltimore | 478,210,232 | 472,124,504 | +1.3 |
| Ten cities five days | \$25,133,606,058 | \$23,332,587,811 |  |
| Other cities, five day | 6,178,592,115 | 6,152,570,740 |  |
| Total all ctijes, five days | \$31,312,198,173 | \$29,485,158,551 |  |
| All cities, one day | 1,235,718,423 | 1,230,514,149 |  |
| Total all cities for we | \$32,547,916,596 | \$30,715,672 | +6.0 |

Complete and exact details of the week covered by
the foregoing will appear in our issue of next week. W cannot furnish them today, inasmuch as the week. ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.
In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous-the week ended Aug. 10. For that week there was an increase of $12.6 \%$, the aggregate of clearings for the whole country having amounted to $\$ 29,978,685,830$ against $\$ 26,619,556$, 831 in the same week in 1962. Outside this city there was an increase of $11.0 \%$, the bank clearings at this center having registered a gain of $14.0 \%$. We group the cities according to the Federal Reserve Districts in which
they are located and from this it appears that in the New York Rererve District (including this city) the totals record an expansion of $14.0 \%$; in the Boston Reserve District of $9.6 \%$, and in the Philadelphia Reserve District of $6.4 \%$. In the Cleveland Reserve District the totals show an improvement of $13.4 \%$; in the Richmond Reserve District of $13.0 \%$, and in the Atlanta Reserve District of $17.3 \%$. The Chicago Reserve District has to its credit an increase of $3.9 \%$; the St. Louis Reserve District of $14.8 \%$, and the Minneapolis Reserve District of $8.1 \%$. In the Kansas City Reserve District the totals are larger by $12.1 \%$; in the Dallas Reserve District by $18.1 \%$, and in the San Francisco Reserve District by $18.1 \%$.
$9.2 \%$.

| Week Ended August 10 Federal Reserve Districts | MMARY OF | CLEARINGS | Inc. or |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1st Boston__ 12 cities | 1029232229 |  | Dec. \% | ${ }^{1961}$ | ${ }_{\$}^{960}$ |
| 2nd New York | 1,029,232,229 | 939,147,908 | + 9.6 | 919,985,510 | 870,952,389 |
|  | 16,844,902,073 | 14,781,471,030 | +14.0 | 14,929,811,013 | 13,300,169,576 |
|  |  | 1,081,156,776 | + 6.4 | 1,103,276,065 | 1,093,713,550 |
|  | ${ }^{1,605,898,860}$ | 1,413,633,539 | +13.4 | 1,350,923,058 | 1,365,380,528 |
|  | 1,752,057,973 | $1,494,064,830$ | +13.0 +17.3 | 835,258,295 | 780,043,878 |
|  | 1,764,522,852 | 1,697,956;224 | + 3.9 +1.9 | 1,666,124,198 | 1,427,577,538 |
|  | 858,855,091 | 748,333,207 | +14.8 | 717,640,441 | $1,764,740,253$ $728,406,746$ |
|  | 777,491,205 | 719,279,591 | + 8.1 | 690, 157,928 | 702,967,916 |
| 11th Dallas |  | $740,466,931$ 62968892 | $+12.1$ | 740,733,958 | 732,316,640 |
|  | $\begin{array}{r}1,717,783,531 \\ \hline\end{array}$ | $\begin{array}{r} 629,688,927 \\ 1,572,481,512 \\ \hline \end{array}$ | $\begin{aligned} & +18.1 \\ & +9.2 \end{aligned}$ | $597,296,558$ | $542 ; 742,142$ |
| tal _-_ - 106 cities | 29,978,685,830 | 26,619,556,831 |  |  |  |
| Outside New York Cit | 13,650,946,298 | 12,297,090,623 | +12.6 | 26,429,675,142 | 24,689,767,654 |
|  | 13,650,946,298 | 12,297,090,623 | +11.0 | 11,976,394,678 | 11,878,651,436 |

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for July and the seven months of 1963 and 1962 follow: Description - - Month of July - - Seven Months $\begin{array}{llllll}\begin{array}{lllll}\text { stocks }\end{array} & 1963 & 1962 & 1963 & 1962 \\ \text { Number of shares.-- } & 76,282,904 & 74,161,696 & 633,135,303 & 566,062,665\end{array}$


Total bonds_- $\$ 95,872,800 \$ 116,513,0 0 0 \longdiv { \$ 7 6 7 , 6 8 9 , 7 0 0 } \overline { \$ 9 4 9 , 7 0 1 , 8 0 0 }$
The volume of transactions in share properties on the New York Stock Exchange for the seven months of 1960 to 1963 is indicated in the following:


We also furnish a summary of the clearings for the month of July. For that month there was an increase of the entire body of clearing houses of $13.3 \%$, the 1963 aggregate of clearings having been $\$ 160,696,755,559$, and the 1962 aggregate of $\$ 141,871,943,383$. In the New York Reserve District the totals show an improvement of $14.8 \%$; in the Boston Reserve District of $9.0 \%$, and
in the Philadelphia Reserve District of $8.4 \%$. In the Cleveland Reserve District the totals are larger by
$10.6 \%$; in the Richmond Reserve District by $11.2 \%$, and in the Atlanta Reserve District of $14.0 \%$. The Chicago Reserve District records a gain of $11.0 \%$; the St. Louis Reserve District of $13.9 \%$, and the Minneapolis Reserye District of $9.6 \%$. In the Kansas City Reserve District the totals register an increase of $9.4 \%$; in the Dallas Reserve District of $18.9 \%$, and in the San Francisco Reserve District of $10.6 \%$.

| Federal Reserve Districts | 1963 | 1962 | rnc. or | 1961 | 1960 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 st Boston |  | , | Dec. \% | \$ | 1960 |
| 2nd New York | 5,079,901,647 | 4,659,383,608 | + 9.0 | 4,228,434,538 | 4,050,851,157 |
| 3rd Philadelphia --------10 ${ }^{13}$ | $85,696,255,208$ $5,740,309,976$ | 74,621,555,227 | +14.8 | 67,186,021;292 | 61,026,723,122 |
| 4th Cleveland ----------15 | $5,740,309,976$ 8,5079 | 5,296,093,605 $7,68916,221$ | + 8.4 +10.6 | 5,061,324,370 | 4,871,864.778 |
|  | 4,368,327,674 | 3,928,676,664 | +11.2 | 6,991,016,317 | 6,748,455,101 |
|  | 8,497,464,296 | 7,454,833,352 | +14.2 | 3,765,661,288 | 3,478,540,814 |
|  | 13,385,987,930 | 12,062,339,596 | +11.0 | 11,266;890,743 | 6,399,652,749 |
| ${ }_{9 \text { th }}$ Minneapois | 4,321,839,809 | 3,795,589,701 | +13.9 | 3,502,373,279 | 10,775,014,644 |
| 10 th Kansas City | 3,958,141,308 | 3,610,706,951 | + 9.6 | 3,370,945,089 | 3,027,011,134 |
| 11 th Dallas | 5,565,238,236 | 5,087,726,712 | + 9.4 | 4,737,761,002 | 4,308,830,034 |
|  | $6,650,542,526$ $8,924,584$ | $5,591,574,015$ $8.073,547,731$ | +18.9 +10.6 | $4,939,071,072$ $7,230283,095$ | 4,502,043,377 |
| Total_-----------------171 cities | 160,696,755,559 | 141,871,943,383 | 3.3 | 3,626 |  |
| Outside New York | 77,465,452,707 | 69,504,750,363 | $+11.5$ | 63,779,497,352 |  |

We append another table showing clearings by Federal Reserve Districts in seven months for four years:

| Federal Reserve Districis | $\underset{1963}{ }$ | $\begin{aligned} & \text { Seven Months } \\ & 1962 \\ & \$ \end{aligned}$ | Inc. or Dec. $\%$ | $\begin{aligned} & \text { Seven Months } \\ & \$ 1961 \end{aligned}$ | $\underset{\substack{\text { Seven Months } \\ \$ 960}}{\$}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2nd New York | 33,405,447,891 | 32,409,744,362 |  | 30,712,953,960 | 28,934,298,287 |
| 3rd Philadelphia | 577,923,626,976 | 526,498,187,617 | + 9.8 +1.8 | 496,082,081,565 | 432,723,893,221 |
| 4th Cleveland ------------------15 | 38,188,240,612 | 38,548,677,105 | - 1.0 | 36,518,237,809 | 35,928,876,770 |
|  | 53,450,109,264 | 52,003,288,079 |  | 47,884,873,256 | 48,967,605,572 |
|  | 28,217,516,756 | 27,059,477,367 |  | 26,336,448,910 | 24,898,311,009 |
| 7th Chicago | $56,384,637,128$ 87190540,727 | 52,504,092,323 | 7.4 | 48,159,131,373 | 47,260,602,562 |
| 8th St. Louis | $87,1905,338,916$ | 26, $202,101,346$ |  | 79,613,839,270 | 77,766,822,411 |
|  | ${ }_{26,03354}$ | 26,202,101,346 |  | 24,423,999,229 | 23,774,997,771 |
| 10 th Kansas City | 35,585,373,268 | - $24,792,377,512$ | 7.8 | 23,402,316,540 | 21,586,748,663 |
| 11th Dallas 11 | 42;077,3ө3,947 | - $39,490,021,445$ |  | - $32,452,195,292$ | 30,329,593,763 |
| 12 h | 58,087,669,183 | 55,045,501,047 |  | 50,106,758,836 | 33,549,534,950 |
| 171 cities. | 1,064,319,219,512 | 992,400,460,570 | $+7.2$ | 930,991,966,982 | 852,898,709,391 |
| Outside New York City | 503,296,093,617 | 481,962,545,968 | $+4.4$ | 449,699,550,385 | 434,627,279 |

The following compilation covers the years by months for two years:
monthiy clearings

## Month January-_. Maruary March- Total 1st Quarter- April June - Total 2nd Quarter <br> Total 2nd Quarter Total 6 Months

July 6 Months

## 



We now add our detailed statement showing the figures for each city for the month of July and since Jan. 1 for two years and for week ended Aug. 10 . Clearings at

| First Federal Reserve District-Boston-\$ |  |  |
| :---: | :---: | :---: |
|  |  |  |
| Portland | 20,117,742 | 19,192,114 |
| Massachusetts-Boston | $\begin{array}{r}45,410,818 \\ 4.026 .0985 \\ \hline\end{array}$ | 43,594,123 |
| Fall River | $4,026,098,521$ $18,465,035$ | $3,717,421,443$ 18199 |
| Holyoke | 12,294,000 | 11,891,000 |
| New Bedford | 6,697,903 | 7,662,686 |
| Springfield | 21,553,882 | - 18,760,504 |
| Worcester - | 110,737,385 | 98,702,951 |
| Connecticut-Hart | 827,275,972 | 78.364 .877 $\mathbf{2 8 6 . 5 9 3 . 0 7 0}$ |
| New Haven |  |  |
| Waterbury - Wh - | -29.703,900 | -26,896,400 |
| New\% Hampshire - Manchester | $221.119,700$ | 189.866,600 |
|  | 20,609,832 | 17,654,860 |
| P Total (14 cities) | 5,079,901,647 | 4,659,383,608 |

$\xrightarrow[\text { Dec. } \%]{\text { Inc. }{ }^{\circ}}$

| 4,862,780 | 4,467,853 |
| :---: | :---: |
| 9,739,399 | 10,625,233 |
| 801,255,028 | 748,809,652 |
| 3,777,235 | 3,585,517 |
| 1,977,655 | 1;506,900 |
| 5,013,231 | 4,582,379 |
| 22,160,666 | 19.271,514 |
| 16,744,203 | 15;923,137 |
| 80,155,043 | 55,836,539 |
| 29,019,416. | 26,166,628 |
| 50,138,500 | 42,939,100 |
| $\bigcirc 4,389,073$ | 5;433,456. |
| 029,232,229 | 939,147,908 |

Ended
Inc. or
Dec. $\%$
> $\begin{array}{r}4,862,780 \\ 9,793,399 \\ 801,255,028 \\ 3,777,235 \\ \hline 1,977,655 \\ 5,013,231 \\ 22,160,666 \\ 16,744,203 \\ 80,155,043 \\ 29,019,416 \\ 50,138,500 \\ \hline 4,389,073 \\ \hline, 029,232,229\end{array}$
> $1,029,232,229$
$\begin{array}{r} \\ +8.8 \\ +8.3 \\ +7.0 \\ +\quad 5.3 \\ +31.2 \\ +9.4 \\ +15.0 \\ +\quad 5.2 \\ +43.6 \\ +10.9 \\ \hline+16.8 \\ \hline 19.2\end{array}$
$939,147,908+9.6$

 $\begin{array}{r}8,897,144 \\ 704,035,494 \\ -3,529,26 \rho \\ \hline\end{array}$ $\begin{array}{r}1,299,261 \\ 1.842 .008 \\ 4,39,279 \\ 15,020,79 \\ 14,31,108 \\ 47.232,181 \\ \hline\end{array}$ $\begin{array}{r}14,311,108 \\ 477.232,181 \\ .26,858,323 \\ \hline\end{array}$ $36,207,400$
$4,087,142$

| Clearings at | 1963 |
| :---: | :---: |
| Second Federal Reserve District-New York- |  |
| (Hew York-Albany | 283,386;604 |
| $\begin{aligned} & \text { Buffalo } \\ & \text { Elmira } \end{aligned}$ | $739,583,404$ $17,592,105$ |
| Jamestown | 21,444,035 |
| New York | 83,231,302,852 |
| Rochester | 285,710,246 |
| Syracuse | 173,913,316 |
| New Jersey-Newark | 42,464,282 |
| Northern New Jersey | $410,879,814$ $489,978,550$ |
| Total 10 | 85,696,255,208 |

Third Federal Reserve District-Philadelphia-


Fourth Federal Reserve District-Cleveland-


Fifth Federal Reserve District-Richmond-


Sixth Federal Reserve District-Atlanta-


Seventh Federal Reserve District-Chicago-



## Eighth F6zeral Reserve District-St, Louis-

## 

$\begin{array}{r}2,189,364,947 \\ 31,768,000 \\ (\mathrm{a}) \\ 1,1,15,595, \\ 922,306,434 \\ 4,500,491 \\ 17,944,192 \\ \hline 4,321,839,809\end{array}$

+14.9
+21.7







242,335
182,107
$\begin{array}{r}242,335 \\ 182,107 \\ \hline\end{array}$
$\begin{array}{r}3,411,97 \\ \hline 858,855,09\end{array}$


$$
\begin{array}{r}
+16.1 \\
- \\
\hline+19.4 \\
+6.4 \\
-8.9 \\
+14.8
\end{array}
$$

| 386,200,000 |
| :---: |
| 193,617,217 |
| 145,173,200 |
| 3,416,329 |
| 728,406,746 |

Clearings at $\quad 1 \begin{aligned} & 1963 \\ & \$ 1962\end{aligned}$

## Ninth Federal Reserve District-Minneapolis-



Total (16 cities)

Tenth Federal Reserve District-Kansas City-
$\begin{array}{cc}\begin{array}{c}\text { Nebraskk-Fremont } \\ \text { Hastings }\end{array} \quad 5,-1 & 5,896,191\end{array}$



1963
$\$$$\quad$ Jan. 1 to July $31 \begin{gathered}\text { Inc. or } \\ \text { Dec. } \%\end{gathered}$

| 1963 | 1962 <br> $\$$ |
| :---: | :---: |
| $\$$Week Ended August 10 <br> Inc...r <br> De. $\%$ |  |

## Ended Inc. or Dec. \%

1961 1960
8


| 266,060,362 | 264,472,637 |
| :---: | :---: |
| 16,971,534,785 | 16,224,409,215 |
| 144,539,913 | 137,369,255 |
| 6,504,799,793 | 6,140,769,656 |
| 41;372,452 | 41,126,162 |
| 25,514,119 | 24,153,670 |
| 343,712,629 | 340,198,779 |
| 85,029,869 | 80,113,861 |
| 101,336,893 | 87,084,179 |
| 136,632,269 | 125,191,178 |
| 385,114,067 | 353,030,285 |
| 45,445,215 | 45,025,140 |
| 211,228,689 | 200,670,130 |
| 231,556,853 | 212,463,156 |
| 512,126,938 | 499,688,449 |
| 17,349,998 | 16,611,760 |
| 26,023,3504,844 | 24,792,377,512 |


$9,865,495$
$533,949,655$

| $9,700,844$ |
| :---: |
| $480,604,403$ |
| $19 \overline{2,756,963}$ |
| $10,942,358$ |
| $\overline{4,004,280}$ |
| $\overline{6,305,525}$ |
| $\overline{14,965,218}$ |
| $-19,279,591$ |


| +1.7 |
| :--- |
| +11.1 |
| +0.5 |
| -10.7 |
| - |
| -0.4 |
| +11.3 |
| +19.2 |
| -8.1 |

Eleventh Federal Reserve District-Dallas-Texas-Austin
Texas-Austin
Beaumont
Dallas
El Paso
Ft. Worth
Galveston
Houston
Port Arthur
Wichita Falls
Texarkana
Louisiana-Shreveport
Total (11 cities)


> $\begin{array}{r}589,501,074 \\ 181,997,361 \\ 20,648,916,047 \\ 2,150,463,508 \\ 1,443,657,242 \\ 175,421,000 \\ 16,128,665,958 \\ 54,888,508 \\ 190,908,217 \\ 90,055,446 \\ 422,929,586 \\ \hline 42,077,363,947\end{array}$



22,610,290 $653 \overline{3,027,15}$
$43,597,30$
$4,885,00$

$$
\begin{array}{r}
16,588,947 \\
54 \overline{3}, 577,104 \\
43,956,503 \\
5,157,000 \\
\hline \overline{5,266,586} \\
1 \overline{5,142,787} \\
\hline 629,688,927
\end{array}
$$

$+3$
+36.
+20.1
-0.
-5
+-
$=$
+

15,864,2
$51 \overline{1,100,7}$
$4 \overline{2,604,23}$
$5,399,00$
6,682,344
$1 \overline{15,645,965}$
597,296,55

14,917,422 $46 \overline{1,068,729}$ $40,835,847$
$6,067,000$ $5,105,418$ $14,747,726$

Twelfth Federal Reserve District-San Francisco-


## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
FOREIGN EXCHANGE RATES GERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 AUGUST 9, 1963 TO AUGUST 15, 1963, INCLUSIVE


## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities hows the following princlpal changes for the week ended August 7 . Decreases of $\$ 218$ mill 1 adjusted and 103 inc " "other" of "other" securties, decreases of $\$ 1,448$ million in demand deposits adjusted and $\$ 1,341$ million in $U . S$. Government demand deposits, and increases of $\$ 621$ million in den and mercin in bor Banks.
Commercial and industrial loans increased in nine districts for a net gain of $\$ 132$ million; during the comparable week a year ago these loans decreased: $\$ 26$ million. Loans to brokers and dealers for purchasing or million. Loans to sales and pecurities decreased financing institutions decreased $\$ 190$ million and loans to "other" nonbank financial institutions decreased $\$ 32$ million, as compared with decreases of $\$ 237$ million and $\$ 6$ million, respectively, during the similar week in 1962. Real estate loans increased $\$ 53$ million.
Holdings of Treasury bills by weekly reporting member banks decreased $\$ 640$ million, and the combined total of Treasury notes and U. S. Government bonds decreased $\$ 116$ million.
Demand deposits adjusted decreased in all but one
district and included decreases of $\$ 669$ million in New York City, $\$ 360$ million in the Chicago District, $\$ 117$ minion in the Kansas City District, $\$ 107$ million in the San rranco $\$ 80$ million and "istrici. Savings deposits increased $\$ 80$ milnion and corporations increased $\$ 65$ million.
Borrowings of weekly reporting member banks from other than wederal Reserve Banks increased $\$ 106$ million; loans to domestic commercial banks decreased $\$ 28$ million.

|  | $\begin{gathered} \text { Aug. } 7, \\ 1963 \end{gathered}$ | Decrease July 31, 1963 | Aug. Since Ag. 1962 |
| :---: | :---: | :---: | :---: |
| ASBETS- (th millions of dollass) | (fil millions of dothas) |  |  |
| Total loans and investments | 132,976 |  | +10,029 |
| Loans and investments adjusted | 131;322 | 663 | +10,173 |
| Loans adjusted \$-1 | 84,166 | - 218 | + 8,930 |
| Commercial and industria | 35,146 |  | 2,026 |
| Agricutural loans. | 1,390 |  | 176 |
| Loans to brokers and dealers for purehasing or cantring: |  |  |  |
| U. S. Giovernment securities..-. - - - | 358 | - 151 | + 159 |
| Other loans ${ }^{\text {tor purchasing or carrying: }}$, |  |  |  |
|  |  |  |  |
| U. S. Government securities....-.-. | 85 |  |  |
| Loans to nonbank financial institutions: |  |  |  |
|  |  |  |  |
| - Sales finance, personal finance, etc. $4,159-190+679$ |  |  |  |
| Other |  |  |  |
| Loans to foreign banks----17 770 |  |  |  |
| Real estate loans, | 17,083 |  | + 2.541 |
| Other loans | 19,157 |  | + 1,301 |
| Loans to domestic commercial banks .-- $11,654-287-144$ |  |  |  |
| U. S. Government securities-total---Treasury bils- |  |  |  |
|  |  |  |  |
| Treasury notes \& U.S. bonds maturing: |  |  |  |
|  |  |  |  |
| Within 1 year $\quad 2,638+92-4,026$ |  |  |  |
| 1 to 5 years | 14,245 |  |  |
| After 5 years | 6,895 | 196 | + 2,338 |
| Other securities | 18,810 |  | 3,856 |
| Reserves with F. | 12,944 |  |  |
| Currency and coin | 1,595 | 39 | 96 |
| Balances with domest | 2,874 | - 189 | 191 |
| Other assets-net | 5,576 |  |  |
| tal assets/liabilit | 168,134 | -2,698 | +11,834 |
| Liabilities - |  |  |  |
| Demand deposits adjus | 61,833 | $-1,448$ |  |
| emand deposits-total s | 89,076 | -3,742 |  |
| Individuals, partnerships \& corporations | 64,342 | -2,453 | + 1,324 |
| States and political subdivisi | 4,919 |  |  |
|  |  |  |  |
|  |  |  |  |
| Commercial | 11,495 |  |  |
|  |  |  |  |
|  |  |  |  |
| Governments, official insts., Commercial banks | 574 |  |  |
| Time and savings deposits-total*-5 $55,725+144+8,344$ |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Savings deposits -- $36,821+80+3,579$ |  |  |  |
| Other time deposits-- | 11,756 3,803 | $\begin{array}{r}\text { a } \\ +\quad 65 \\ \hline\end{array}$ | 3,496 |
| Domestic interbank | 3,803 224 |  | 374 |
| Foreign: |  |  |  |
| Governments, official insts., | 2,862 |  |  |
| Borrowings: 107 + ${ }^{\text {c }}$ - 15 |  |  |  |
|  |  |  |  |
| From Federal ReserveFrom others. | 924 |  | 358 |
|  | 2.540 | + 106 | 321 |
| Other liabilitiesCAPITAL AC | 5,844 |  | + 408 |
|  | 14,025 |  | 653 |

${ }^{4}$ Exclusive of loans to domestic commercial banks and after deduc$\dagger$ Inclucies all demand deposits except those of U. S. Government and Omestic commerial banks, less cash items in process of collection - Includes certified and officers' checks not shown separately.
Includes time deposits of U . S. Government and postal savings * Includes time deposits of U.S. Government and postal savings
not shown separately.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes preferred and common stock called for redemption including those called under sinking fund provisions The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.
Company and Issue-
NOTICE OF TENDER
Atlantic Co. $5 \%$ sub
Company and Issue
PARTIAL REDEMPTION
Ashland Oil \& Refining Co.-
$\$ 5$ cumul. preferred stock
sis

$45 \%$ first motge. series A bonds due 1987................
Citizens Utilities Co.-
Colorado first mtge. $\&$ coll. trust bonds due $1972 \ldots$.......Sep
$4.70 \%$ first mtge. pipe line bonds series due $1979 \ldots$ Sep
Consolidated Natural Gas Co._
$5 \%$ debs. due Sept. 1, 1982
$43 \%$ first mtge. bonds due 1987
Duke Power Co. $4 \%$, debs. due Sept. 1, 1982 Oct
Fairmont Foods Corp
Fairmont Foods Corp. $5 \%$ cumul. junior, pft. stock. Sep
General Aceptance Corp. $43 \%$. senior debs. due 1971. Sep 1
15 year $51 / \%$ subori. conv. debs. due Sept, 1, 1972 _. Sep
Indiana Gas $\&$ Water Co., Inc.-
$33 / 8 \%$ first mtge. series D bonds due 1980 and
$4 \% \%$ first mtge. series $E$ bonds due 1980 .
oblaw Groceterias Co. Ltd.-


Sperry Rand Corp. $51 / 2 \%$ S. f. debs. due Sept. 1, 1982 Sep
Texas Eastern Tranmission Corp
$47 / \%$ first mtge. pipe line bonds due 1977;
$55 \% \%$ first mtge. pipe line bonds due 1977 ;
$4 \% \%$ first mtge. pipe line bonds due 1978;





Continued from page 1

## Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

## DIVIDENDS

 Class. (quar.)
$\$ 1$ preferred (quar.)
85 p preterred (quar.)
75 p preferred (quar.) Ts preferred, (quar.)
75 p preierred (participating)
Interstate Hosts, Inc. (stock dividend) Interstate Motor Freight System (quar.)
Investment Foundation, Lid., com. (quar.$6 \%$ convertbile preierred (quar.)
Investors Diversified Services, com. (quar.) New common (initial-quar.)
N.
$4.80 \%$ preterred
$4.30 \%$ preferred
$\qquad$
wa Soutnern UtilitiesNew common
43/4\% preferred
Israel Investors
Stock dividend Jaeger Machine Co.
Jamaica Water Supply Co., common (quar.) $\$ 5$ preferred (quar.)
Jaimestown Telephone Corp. (N. Y.)---
Common (quar.) $5 \%$ 1st preferred (quar.)
$5 \%$ preferred series A (quar
Jersey
ventral Power \& Light-
 $51 / 2 \%$ preferred (quar.) Johnson \& Johnson (quar.)
Jones \& Lamson Machine (quar.)
Jones \& Laughlin Steel Corp., com. (quar.)
5\% series A preferred (quar.) Jupiter Corp.--
\$1.50 prefer (quar.) KVP Sutherland Paper (quar.)
Kaiser Aluminum \& ChemicalCommon (quar.) (quar.)
$41 / 8 \%$ preferred
$43 / \%$ conv. preferred (quar.)
$43 / 4 \%$ preferred (quar.) Kansas city Power \& LightCommon (quar.)
$\$ 3.80$ preferred
$\$ 4$ preferred

$\$ 4.20$ preferred (quar.) $\$ 4.35$ preferred (quar.) $\$ 4.50$ $\$ 4$ preferred (quar.)

$\$ 4.20$ preferred (quar.)
$\$ 4.35$ preferred (quar.)
$\$ 4.50$ preferred (quar.) \$4.35 preferred (quar.)
S4.50 preferred (quar.)
Kansas City Southern Industries-
Common-(quar.)
4\% non-cumulative preferred (quar.)
Kansas City Southern Ry ., common. Kansas City Southern Ry, common.-
\$4 non-cum preferred (quar.)
Kansas City Stock Yards Co. of Maine$5 \%$ prefe
Kavanau
Monthly
Kay Windsor. class A- (quar.)
Kekaha Sugar Co., Ltd.
 Kelly Douglas, Ltd., class A (quar.)
Kellwood Co, (quar.)
Kennametal, Inc. (quar.) Kentucky Stonee Co., com. (quar.)
Common (quar.) $5 \%$ preferred (s-a) -
Kentucky Utilities, common (quar.)
$43 / 4 \%$ preferred (quar.) $\underset{\mathrm{Kerr}^{4}}{\stackrel{43}{2}}$

## en No No No 

## Ketch

 When Holder
Payable of Rec

| Name of Company |
| :---: |
|  |
| Levy Industries, Ltd., $6 \%$ 2nd pref. (quar.) Libby,' McNeil \& Libby- |
|  |  |
|  |
| 51/4\% preferred (quar.) |
| y-Owens-Ford |
| Quarterly |
|  |  |
|  |
|  |
| Extra <br>  |
|  |  |
|  |
| oln Prinung |
| Common (stock divide |
| \$3.50 preference (quar.) |
| ndberg |
| Lins-bett Lo. (quar.) ---1-1 |
|  |  |
|  |
| Special $4 \%$ gtd. betterman |
| Special 4\% gtd. betterman |
| Special 4\% |
| Original |
| Original stock (qu |
| Original |
| Littelfuse, Inc. (qu |
| Litton Industries (stock dividend) |
|  |  |
|  |
| \$2.40 preferred (quar.) |
|  |  |
|  |
|  |
|  |
| Lockhart Corp. (quar.) --------1-1-1-1 |
|  |  |
|  |
|  |
|  |
| Louisiana Lend \& Exploration (quar |
| Louisvile Cement (qua |
| Lubrizol Corp. (quar.) RR. (quar.) |
|  |  |
|  |
| Luikenuelmer vor (quar.t---1.-- |
| Lykes Bros. Steamship Co. (quar |
| Lynch corp. (stock dividend) |
|  |  |
|  |
|  |
| M-G, Inc., class A (quar.) $\qquad$ <br> M \& $R$ Dietetic Laboratories $\qquad$ <br> MSL Industries- |
|  |  |
|  |  |
|  |  |
|  |  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
| MacWhyte Company (increased-quar.) <br> Madison Square Garden, 60 c pfd: (quar, |
|  |  |
|  |
|  |
| Magnavox company (quar.) |
|  |  |
|  |
|  |
| Mallory (P. R.) \& Co. (quar.) |
|  |
| Manpower, Inc. (quar.) ------------- |
| Marathon Oil Co. (quar.) <br> Marion Mfg. (quar.) |
|  |  |
|  |
|  |
| Marsh \& McLennan, Inc. (quar.) |
|  |  |
|  |
| Massachusetts Indemnity \& Life Insurance Co, (quar.) $\qquad$ |
|  |  |
|  |

Co. (quar.)
Massey-Ferguson, $1 / 2$ (td., common (quar.)
$41 / 2 \%$ prefererred (quar.) Mastan Co. (quar.)
Mathews Conyeyor Co. (quar.)
May Department StoresCommon (quar.) -
$\$ 3.75$ pfd. (1945 and 1947 series)
$\$ 3.40$ preferred (quar.) $33 \%$ preferred (quar.)-- 199 series (quar.)
Maytag
Mecord Company (quar.,
$\$ 2.50$ preferred (quar.) (quar.)
McCormick \& Co., Inc.
McDonnell Aircraft Corp. (quar.)
McGraw-Hill Publishing Co., com. (quar.) Class A (annual)
$51 / 2 \%$ preferred (quar.)
McIntyre Porcupine Mines, Ltd. (quar.) McKesson \& Robbins (quar.)-
McNeil Machine \& Engineering (quar.)
Mead Corporation, common (quar.) $41 / 4 \%$ preferred (quar.)
Mead Johnson \& Co. (quar.)
Mechanics \& Farmers Bank (Albany, NY $\bar{Y}$ ) Quarterly
Medford Corporation (quar).
Mellon National Bank \& Trust Co. (Pgh.) Increased quarterly
Melville Shoe Corp.-

## $43 \%$ preferred $A$ (quar.) 4\% preferred B (quar.) Menasco Manfacturing Mercantile Financial (quar.)

## Merca Merck $\$ 3.50$

 Mesabi Trust, Units of beneficial interest-\$0.Metal Goods. Corp. (quar.)
Michaels ( Michigigan Gas \& Electric Co., com. (quar.)
$4.40 \%$ preferred (quar.) Michigan Gas Utilities, common (quar.)
5\% series A preferred (quar.)
Michigan Seamless Tube (quar. Mickelberry's Food Products (quar.)
Middas-International Corp, class A
Middle States Telephone of Illinois 5\% preferred (quar.)
Middlesex Water, common (quar.)
Midwest
 $41 / 2 \%$ preferred (quar.)
Midwestern Cos. (stock dividend) Milo Electronics $51 / 2 \%$ preferred (quar.)
$\$ 5.10$ preferred (quar.) $\qquad$ Minneapolis Honeywell Regulator-
Common (quar.),
$3 \%$ pref, (quar.)


 Share When Holder
Payable of Rec Moore Corp., common (increased quar.)
$7 \%$ preference A (quar) $7 \%$ preference B (quar.
Moore Products (quar.)
Morgan Enyineering Morgan Engineering Co.-
$\$ 2.50$ prior ppd. ( 0 uar.)
Morrison-Knudsen Co., Inc. (quar.) Morrison-Knudsen Co., Inc. (quar.)
Mosinee Paper minls (quar.)
Mootor Finance Corp. (quar.)
Motor Wheel Corp. (ncreased)

 $5^{1 / 2 \%}$ preferred A A (quar.)
Muskogee Co. (quar.) Nalco Chemical Co (quar.)
Nashua Corporation (quar).
National Aviation Corp. (from ordinary inNational Bank (Auburn, NY) (quar.)
Naional Bank of Commerce (San Antonio) Quarterly
National Bank of Tulsa (quar.)
National Biscuit Co. (quar.)
National Blank Book (quar.)
 National Casket Co. (quar.).
National Dair Products. (quar.)
National Distillers \& Chemical Corp.
Common (quar.)
$41 / 4 \%$ preferred $\$ 100$ par (quar.)
41/4\% preferred $\$ 50$ par (quar.)
National Food Products Corp. (quar.) National Food Products Corp. (quar.)
(qutional General Corp.
(stock dividend)
National Gypsum Coi, $\$ 4: 50$ pfd. (quar.) National Lead Co Accident Insurance (quar.)
National Life \& \& Industries
National Presto Indiol)-
National Propane Corp. (initil).
National Rubber Machinery Co.
National Securities Research National Securities Research
National Standard Life Insurance (Orlando,
Fla.) Stock dividend
National Starch \& Chemicat (quar.) National Starch \& Chemical (quar.)
National Tea Co. (quar.)
National Union Fire Insurance (Pittsburgh)
Quarterly Quarterly
National Video Corp, class A
National Work-Clothes Rental (NJ) (quar.) National Work-Clotes Renta) Nationwid Safety Centers class A
Nation.)
Nedick's Stores (increased quar:)
Nekoosa-Edwards Paper (quar.)-Nekoosa-Edwards Paper (quar.)-
Initial quarterly payment on com. shares
Nelly Don, Inc. (quar.) Nelson Fund, Inc.
Neptune Meter Co.......... common
Nestle-LeMur (quar.)
New England Telephone \& Telegraph Co-
Quarterly New Haven Gas (quar.)
New Haven Water (quar.)
New Jersey Power \& Light, $4 \%$ pfd. (quar.)
 New York Air Brake Co, (quar.)
New York, Chicago \& St. Louis R. (quar.)-
New York State Electric \& Gas Corp.-
$\qquad$ $3.75 \%$ preferred (quar.)-
Newfoundland Light \& Pow (quar.)
Newmont Mining Newmont Mining Corp, common (quar.) -
4\% preferred (quar.)
Niagara share Corp. (22c from net invest-
ment income plus 8c from long-term capment income plus 8c from long-term cap-
ital gains)
Nopco Chemical Co., common (quar.) Nopco Chemical Co., common (quar.)
4\% series A prd. (quar.)
Norand Mines, Ltd. (quar.)
Norfolk \& We. Wetern Ry, common (quar.)
$8 \%$ preferred (quar.) 6. $\%$ preferred (quar.)
Normetal Mining Corp., Ltd.-.
North American Car Corp. (quar.)
North American Investment Corp. of Calif. North American Car Corp. (quar.)
North American Investment Corp. of Caiif. -
Common (from investment income) Common (from investment income)
6\% preferred (quar.)
North American Refractories (quar.) North American Refractories (quar.)
North American Sugar Industries, Inc.7\% preferred (quar.)
North American Van Lines ruar.)--
North Carolina National Bank (quar.) North Carolina National Bank (quar.)--
Northern Indiana Public Service, common-
4.40\% preferred (quar.)
Northern Natural Gas. common (quar.)
 Northern Ohio (quale $)$
CommoneNorthern Ontario Natural Gas
Northern Pacific Railway (quar.) Northwest Bancorporation, common (quar.)
$4.50 \%$ conv. preferred. (quar.) Northwestern National Insurance Co. (Milw.)
Quarterly Northwestern Public Service, common-----
$\begin{aligned} & 41 / 2 \% \\ & 51 / 4 \% \\ & \text { preferred }\end{aligned}$ Northwestern States Portland Cement (quar.) Northwestern States Portland Cement (quar.)
Norton Company (quar.)
Norwich Pharmacal Co. (quar.)




Name of Company
Per When Holders.
Share Payable of Rec.

| ( $61 / 2$ pence per share less British income $\operatorname{tax}$ of $383 / 4 \%$.) $\qquad$ |  |  |  |
| :---: | :---: | :---: | :---: |
| Woolworth (F. W.) Co. (quar.) | 700 | 9-3 | 8-1 |
| rigley (Wm.) |  |  |  |
| Monthly | 25 c | 9-3 | $8-20$ |
| Extra | 75 c | 9-3 |  |
| Monthly | 25 c | 10-1 | 9-20 |
| Monthly | 25 c | 11-1 | 10-18 |
| Wurlitzer Company (quar.) | 20 c | $9-1$ |  |
| Wyandotte Chemicals Corp. | 30 c | 9-10 | 8-27 |
| Wyandotte Worsted (quar | 10 c | $8-30$ | 8 8-16 |
| Wyckoff Steel Co.. | 0 c | 9-10 |  |
| erox Corp. (quar.) | 25 c | 10-1 | 9-6 |
| Yale \& Towne Mfg. (qua | 25c | 10-1 | 9-11 |
| Yocam Batteries (quar.) |  | 9-15 | 8-31 |
| Quarterly | 10 c | 12-16 | 11-30 |
| York-Hoover Corp. (increased | 15 c | $8-20$ | 8 8- |
| Special | 10 c | ${ }_{9}^{8-20}$ |  |
| Youngstown Sheet \& Tube Co. (quar.) | \$1.25 | ${ }_{8-28}^{9-15}$ | 8-15 |
| Youtheraft Creations, class A (quar.) | $121 / 2 \mathrm{c}$ | 8-28 | 8-12 |
| Zale Jewerry Co. (quar.) | 15 c | 10-10 | 9-10 |
| Zausner Foods, class A (initial quar.) Zeigler Coal \& Coke (quar.) | 15 c | 9-3 | 8 8-15 |
|  | 25 c | -10 | 0 |
| Zion's Co-Operative Mercantile Institution Quarterly | 40 c | 8-26 | 8-15 |

> * Transfer books not closed for this dividend.
$\ddagger$ Payable in Canadian funds, tax deductible resident $\operatorname{tax} 15 \%$; resident tax $7 \%$ a Less British income tax. was incorrect. The corrected payment t payable in U. S. funds, less $15 \%$ Canadian nonresident tax.
$\times$ Less Jamaica income tax.

## General Corporation and Investment News

## Continued from page 10

Richfield Oil Corp.-Sales Up; Net Lower-
The company has reported that net sales and other operating Federal gasoline and oil taxes, amounted to $\$ 148,320,658$ against
$\$ 144,86,849$ for the like period in 1962 .
Net income after all charges for the first months of 1963 Net income after all charges for the first six months of 1963
was $\$ 11,171,350$ down from $\$ 12,545,80$ for the first six months
of last year. This is equivalent to $\$ 1.38$ per share for the 1963 of last year. This is equivalent to $\$ 1.38$ per share for the 1963
period compared with $\$ 1.55$ per share for the 1962 period based on
average number of shares outstanding in the respective periods. average number of

- $\mathrm{V} .197, \mathrm{p} .1883$.

Richmond, Fredericksburg \& Potomac RR.-Earns.


Richmond Water Works Corp.-Securities Sold Pri-vately-On Aug. 14, the corporation announced the private placement of $\$ 2,000,000$ of first mortgage bonds $43 / 4 \%$, due 1993 , and 5,000 shares ( $\$ 100$ par) or $3 / 4 \%$ cumulative preferred stock
Eastman Dillon, Union Securities \& Co., New York, negotiated the placements with institutional investors. Proceeds from the financing will be used to repay short-term bank loans incurred additional funds for construction of new facilities.
Richmond Water Works supplies water to the City of Richmond, Ind., and to adjacent areas.
Roberts Co.-Sales, Net Higher-
Improved sales and earnings for the first half of fiscal 1963 ,
compared with the like period a year ago, and a complete victory compared with the like period a year ago, and a complete
and settlement in the company's more than $11 / 2$ year fight to collect: insurance claims resulting from a fire that destroyed its major plant on Oct, 9,1961 , were reported by Robert E. Pomeranz,
dent. 89,270
Sales for the six-months ended June 1, 1963 were $\$ 4,899,2$ for the textile machinery manufacturer, as against $\$ 4,311,940$ for
the corresponding 1962 period. Net operating profit for the half totaled $\$ 402,165$, which reduced to $\$ 197,412$ after deducting inter-
est expense, a portion of which applied to borrowing applicable to est expense, a, portion of which applied to borrowing applicable to
the company' insurance and rebuilding program. A tax credit
carry over from 1962 leaver net income not subject to taxes. In the first half of 1962 Roberts sustained a loss of $\$ 130.032$.
After a long and arduous fight against Improved Risk Mutual,
culminating in a 27 -day Federal Court trial, on June 26, 1963, Roberts received judgments totaling $\$ 1,445,400$ inclune 26 , accrued
interest to date of settlement. To avoid the posisility of further delay by an Appeal, we agreed to a final. settlement of $\$ 1,345,400$
which has been paid, Mr. Poneranz reported. It is interesting tonote that the insurance group's combined initial offers for con
tents and business interruption were" $\$ 650,000$. . V . 198, p . 8 .

Roberts Lumber Co.-Net Up $45 \%$; Sales $16 \%$-. This Wheeling, West Virginia based lumber and building supplies chain, has reported that earnings for che quarter entil $\$ 41,274$ or
30,1963 , were 60, , 36 or 43 per share compared wis.
30 c per, share for the same quarter lasi year. Charles J. Stein, Roberts' President, said sales volume for the
quarter was $\$ 846,000$ against $\$ 727,000$ - for the comparable pericd quarter wa
last year.
Stein further stated that while sales increased only $16 \%$ for the
quarter, net profit increased $45 \%$, due mainly, to increased quarating efficiencies, and increased volume in the company's
operoving credit plan which was recently initiated.-V. 194, p. 2161.

Robertshaw Controls Co.-Six Months' Report$\begin{array}{lr}\text { Period Ended June 30- } & 1963 \\ \text { Net sales }\end{array}$ | Income before taxes |  | $3,369,017$ | $4,403,352$ |
| :--- | :--- | :--- | :--- |
| Provision for Federal and state taxes | $1,830,00$ | $2,344,000$ |  |
| Net income | $1,539,017$ | $2,059,352$ |  | $\begin{array}{llll}\text { Net income } \\ \text { Earnings per share } & & \\ \text { Shares outstanding }\end{array}$

Rockwell-Standard Corp.-Proposed AcquisitionColonel Willard F. Rockwell, Chairman and President of Rock-
well-Standard and O, D. Cowa,. President and General Maniager of well-Standard and O, D. Cowan, President and Gennaunced that a
Ontario Steel Products Co. Ltd, Toronto, have announcell
preliminary agreement has been reached, whereby Rockwell-Standard, subfect to certain conditions, will make an offer to acquire
up to 75 of our outstanding common. shares of ontario Steel.
The offer, which is expected to be mailed to Ontario Steel

| C-a... 4 |
| :---: |
| shareholders in late September, has been approved in principle by the directors of botn companies. Rockwell-Standard wourd not be obligated to aecept less. than $70 \%$ of the outstanding oula be Steel snares but may elect to do so. The excnange won snare fbr each share of Ontario Steel, of which there are 778,500 snares presently outstanding. Pro-ration provisions are to be included in the offer of more than $75 \%$ of the common shares of Ontario Steel are deposited for exchange. <br> ontario Steel manufactures tools, jigs, dies and fixtures, plastics for consamer products, springs and rail anchars for the railroad industry, and components for the Canadian automo operate six plants, five in Canada and one in Clayton, New York. <br> Rockwell-standard is a large manufacturer of various components for the commercial and passenger vehicle industries in the United States as well as for farm, material handling and road building equipment it also manufactures executive aircraft, steel and aluminum grating, lighting and signal standards, and industrial liquid and air filters. <br> other step in Rockwell-Standard's prosed acquisition wits in anmational business and will. supplement its operations in Canada now carried on through Rockwell-Standard Corp. of Canada, Ltd. -V. 198, p. 518. <br> Roxbury Carpet Co.-Six Months' Report- <br> $x$ Period Ended June 30- <br> Consolidated net sales $\qquad$ $1963 \quad 1962$ $\$ 14,648,516$ <br> Income bef profit <br> Net profic per share <br> 60,252 $\$ 0.11$ <br> 611,814 292,824 <br> -V, 19\%. p. 1992. |
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Royal Industries, Inc.-Six Months' ResultsThe operations of Royal Industries, for the three months
ended June 30,1963 , resulted in sales of $\$ 3,956,689$ and net income of $\$ 59,606$, equal to 6 c per share. This compares to sales of reported for the second quarter of of 1962 with more shares out-
standing, it was announced by J. R. Johnson, President. Sales for the six months ended June 30, 1963 were $\$ 6,958,633$
with related net income of $\$ 36,68$ and net income per share of 6. In the corresponding period of 1962 sales were $\$ 8,776.309$
with net income of $\$ 161,598$, equivalent to 14 c per share.
-V .196, p. 792 .
(Jacob) Ruppert-Kratter Increases Holdings See Kratter Corp., this issue.-V. 187, p. 1547.
St. Louis-San Francisco Ry.-Earnings-


St. Louis, San Francisco \& Texas Ry.-Earnings-

$\begin{array}{llllll}\begin{array}{c}\text { Net rev. fr. ry. op. } \\ \text { Net ry. oper. income }\end{array} & \$ 540,729 & \$ 347,172 & \$ 972,361 & \$ 824,217 \\ \text { N } & 139,382 & 55,481 & 231,012 & \mathbf{1 5 4 , 5 7 0}\end{array}$
St. Louis Southwestern Ry.-Earnings-


St. Luke's Hospital Association (Fargo, N. D.)Notes Offered-On Aug. 13, 1963, B. C. Ziegler \& Co., West Bend, Wis., offered publicly $\$ 650,000$ of this
corporation's notes at prices to yield from $43 / 4 \%$ to $51 / 2 \%$.
Proceeds will be used by the corporation to retire a short-term loan and to help construct a $\$ 1,425,000$ 80-bed addition to the existing 245 -bed hospital.
First Wisconsin Trust Co., Milwaukee, and Contiare paying agents, and First National Bank of West Bend, Wis., trustee, for the issue.

San Diego \& Arizona Eastern Railway Co.-Earns.


Savannah \& Atlanta Ry.-Earnings-
$\begin{array}{ccccc}\text { Per. End. June 30 } & 1963-\text { Guar } & -1962 & 1963-6 \text { Mos. } & 1962 \\ \text { Ry. oper, evenue } & \$ 1,272,05 & \$ 1,310,447 & \$ 2,446,525 & \$ 2,533,516 \\ \text { Ry. oper. expenses } & 900,096 & 908,511 & 1,746,587 & 1,756,152\end{array}$

| Net rev. fr. ry. op. | $\$ 371,958$ | $\$ 401,936$ |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Net ry. oper. income |  | 247,093 |  | 109,993 |  |

Scantlin Electronics, Inc.-Reports First Half Loss Scantlin Electronics has Cported gross revenue for the six
months ended June 30,1303 , increased to $\$ 1,832,571$ as compared
to gross revenue of $81,792,876$ for the similar period last year to gross revenue of © $1,792,876$ for the similar period last year.
ipresident John R. ccantilin said the company experienced an operating lhe costs of conversion to new Quotron II equipment in
due to the
brokerage offices. troduction of the new Quotron stock quotation boards. ${ }^{\text {a }}$ In addition, he said, a reserve of $\$ 334,810$ was established for equip-
ment ossolescence which resulted in a net loss of $\$ 425,281$ for the pericd.
Scaltin said "when our new Quotron II stock market data
processing system was launched last fall the company realized that processing system was launched last fall the company realized that
much of the original Quotron equipment would become obsolete period of conversion to be completed by June equipment over the during the last hale of the year,
Currently he said the systems are utilized in some Que roo stock market data processing
throughout the United States.-V. 197, p. 2297.

Scott Paper Co.-Acquísition-
On Aug. 8, the company announced that it had acquired $50 \%$ of
the Argentine firm Celulosa Jujuy S. A., one of that colntry's prin-
cipal sanitary paper manufacturers.
mill located in Cludadela, a suburb of Buenos Aires; a new mill in the delta of the Parama River; and a distribution warehouse in
Buenos Aires.

The Argentine company presently manufactures four brands of toilet tissue. It will now produce scott products, including. Waidorf
Toilet Tissue, which, until barred by mport restricions ive years Eventuall, other products oo t tre kind manuactured by Scott in
End and markeid under icoin the United States wil also be produced and
trademarks by Celulosa Jujuy.- $, ~ 198, ~ p .196$.

Seaboard Air Line RR.-Earnings-


-V. 197, p. 2097.
Shoe Corp. of America-Six Months, Report-
Period Ended June 30 -
$\qquad$ $\begin{array}{r}1963 \\ \$ 79,277,002 \\ 1,089,303 \\ \hline, 372,969\end{array}$

Tncome taxes
Net income
Net income-nonconsolidated subsidiaries
72,334
37,331
753,365
$\$ 0.46$ $\begin{array}{r}2,086,601 \\ 1,032.701 \\ 1,0539017 \\ 1,10,9017 \\ \$ 0.68 \\ \\ \\ \\ \hline\end{array}$ Total net income
Earned per share
Common shares $\qquad$ 1,6288,536 1,622,249

Signal Oil \& Gas Co.- Net Up $9 \%$ -
Consolidated net income for the first six months of 1963 was
$\$ 11,592,000$, including $\$ 3,321,000$ of non-recurring income from
the sale of capital, assets. Samuel B. Mosher, Chairman, and
Russell H. Green, President, said. This is an increse of $9 \%$ over Russel H . Green, President, said. This is an increse of $9 \%$ over
the first hall income for 1962 of $\$ 10,620,00$, which included
$\$ 3,500,000$ of non-recurring pronit from the sale of the company's snack food subsidiary, Laura Scudder's.
Based on the $10,511,463$ shares of common stock outstanding
at June 30 , 1963 , first half earnings this year were equivalent at $\$ 1.10$ per share, compared with $\$ 1.01$ per share for the first
half or 1962 . Gross income for the first six months of 1963 amounted to
$\$ 220,731,000$, against $\$ 184,777,000$ in the first half of Signal's net income for the second quarter increased to $\$ 7,124,-$
, 10 , or 68 cents per share, from $\$ 6,516,000$ or 62 cents per share in the second quarter of 1962 , including the aforementioned items April-June quarter was $\$ 111,669,000$, eompared with $\$ 96,686,000$
in the year ago quarter.-V. 197, p. 2298.

Simmonds Precision Products, Inc. 6 IMos.' Report


Singer Co.-Net Up $13 \%$ -
The company had record sales/and earnings for the three and
ix-month periods ended June 30, Donald P. Kircher, President, announced. an increase of $13 \%$ over 1962 earnings of $\$ 5,605,000$ or 64 cents
per share for the comparable period Sales were $\$ 158,636,000$ against
$\$ 155,387,000$ in the second quarter of Net income for the first half of the year also rose $13 \%$ to
$\$ 15,506,000$ or $\$ 1.75$ per share Irom $\$ 13,747,000$ or $\$ 1.55$ per share in 196 . Six-month sales were $\$ 316,520,000$ compared to $\$ 309,-$
441,000 . There was. an average of $8,862,227$ shares outstanding
during the period compared to $8,875,444$ shares in the previous during the period compared to $8,875,444$ shares in the previous
year.-V. 198, p. 332.

Skil Corp.-Sales, Net Up Over $11 \%$ -
The company has reported that sales of portable power tools for the first six months increased $11.9 \%$ and net profit improved
$11.4 \%$, setting new records over previous highs in. 1962 sales were
$\$ 15,097 ; 008$, compared to $\$ 13,488,576$ last year for the period, and net profit increased to $\$ 1,119,923$, or 65 cents. per
share, yersus $\$ 1 ; 005,149$, or 58 cents per share,-V. 197, p. 2298 .

Socony Mobil Oil Co., Inc.-Proposed Merger-
Socony Mobil Oil Co., and Virginia-Carolina Chemical Corp.
have ageed that they will procesd to erfece a staturory merger the two companies, it was announced by Albert L. Nickerson, Cnair-
mank of Socqny Mobil, and David K. Wilson, Chairman of Virginia-
Under the merger, 1.2 shares of Socony Mobil common stok
would be issued for each shạe outstanding of the common stock of Virginia-Carolina
The marger would be subject to agreement on details that remain
to be worked out, and to the approval of the boards of director to be worked out, and to the approyal of
and the shareholders of both companies.

Acquires Venezuelan Properties-
See Atlantic Refining Co., this issue--V. 198, p. 427.
Soo Line RR. Earnings-


Southeastern Propane Gas Co.-Nine Mos. Report
$\qquad$


Southern Natural Gas Co. (\& Subs.)-Six Months' Results-
Southern Natural Gas and subsldiaries report consolidated net
ncome of $\$ 14,708,468$ for income of $\$ 14,708,468$ for the 12 months ended June 30 , 1963 ,
This is equal to $\$ 2,95$ for each of the $4,981,736$ common shares The showing compares with the consolidated net income of s14,-
$69(, 676-\$ \approx .95$ per share on $-4,974,929$ common shares-earned in For the June quarter of 1963 consolidated net income amounted
$\$ 3,259,174$, equal to 65 cents a common share. This compares to $\$ 3,259,174$, equal to 65 cent a common share. This compares
with the net income of $\$ 3,677,546$, or 74 cents a common share,
earned in the Earnings the corresponding quarter of the quatter and 12. months ended June 30,1962,
Earning to refund by suppliers, and to reflect consolidation of eforeign
subsidiaries of The offshore Co, subsldiary- V . 19 to Southern Pacific Co.-Earnings-
Per. End. June 30 - 1963-Quar_1962 1963-6 Mos.-1962



Southern Railway Co-Earnings-
Per. End June 30 1963-Quar.-1962 1963 - 6 Mos,-1962


Spencer Chemical Co.-Acquisitions-
Spencer Chemical has announced the consummation of a trans-
action on Aug. 9, 1963, under which it acquired Southwest Chemi-
cat suppy, sne., and two artiliated companes, all of Enic, Okla.
All or the siock of Southwest Cnemical Surpiy, Inc., Ihe Vila-
Life Corp. and Enid Equipment Mig. Lo has been transferred to
Spencer in exchange for 18,000 shares Speucer common stock
These companies, which have annual sales ot 1.5 to 2 million col-
lars, will be consolidated and operased as a wholly-owned sub-
sidiary of Spencer. Leen $S$. Cook, President and one of the found-
ers of Souvinwest Chemical Supply, Inc., the principal company,
will continue to
The acquisition of this business constitutes Spencer's initial entry into the formulation and marketing of a line of insecticides,
herbieides and grain fumigants. Southwest also makes and sells In making the announcement, John C. Denton, President of
Spencer, said that the acquisition would constitute a significant step in Spencer's growth in the agricultural chemical field. "South-
west has done a most progressive markeing job in the rapidly developing agricultural area of central and western Oklahoma,"
Mr. Denton commented, "and the management and resources of Southwest and its affiliates are headquicricred in Enid and have
plants in both. Enid and Altus, Okla. The companies employ plants in both. Enid and Attus, Okia. The companies employ
about 35 people_ V . 198, p. 574 .

Talley Industries, Inc.-A. S. E. Listing-
On July 29, 1963 the common-stock of the company was listed
on the American Stock Exchagge under the symbol TAL.-V. 198 ,
p. 616 .
Taylor Corp.-Shows First Half Loss-
The company has reported a loss of $\$ 207,863$ before taxes in
on unaudited income statement for the six months ended June 30 ,
1963. Loss after tax allowance was $\$ 35,125$. $\$ 4,123,986$. Net sales
Net sales for the first half of 1963 were
for the comparable period in 1962 were $\$ \overline{5}, 369,525$, with earnings
for the comparable period in 1962 were $\$ \overline{0}, 369,525$, with earnings
of 13 cents per common share.
Edward H. DaCosta, President of Taylor, attributes the re-
duction in sales and 1oss in profits to a 76-day strike at at
main plant in Valley Forge, Pa. The strike ended on April 29
main piant in Valley Forge, Pa. The strike ended on April 29
with ratification of a new two-year contract by the firm's union,
employees-V. 197; p. 962 ,
Teleflex Inc.-First Half Results-
Period Ended June 30-
Net sales
Net profit
Skares outstanding
-V. 197, p. 2299 . $\begin{array}{rr}1963, & 1962 \\ \$ 4,764,726 & \$ 3,953,411 \\ 204,450 & 180,639 \\ \$ 0.61 & \$ 0.56 \\ 333,295 & 321,295\end{array}$

TelePromptTer Corp - To Sell Three Divisions-
Irving B Kahn, Chairman and President of TelePrompTer, and R. L. Hurines, Jr Chairman of Defiance Industries, Inc., haye
announced that TelePrompTer has entered into an agreement to sell three of its operating divisions to Defiance Industries.
The transaction, which involves a potential return excess
of $\$ 1.5$ million to TelePrompTer corp, includes the Weathers, Conley Elec.ronics and Audio-Visual divisions of the company.
Mr. Huffines and Mr. Kahn said the sale is expected to be
made early in September. The business being sold includes the manufacture of Conley
endless loop magnetic tape cartrtdes, Weathers high fidelity com ponents and the basic TeleprompTer branded products, which are
sold both as individual equipmenis and as part of sophisticated large-screen display systems for use in broadcasting, industry, government and education.
Manufacturing activities of the divisions are at Cherry Hill, New Jersey, and sales oifices are in New york city.
Mr. Kahn said that the bisisinsses being dispoet of, while ac-
cotinting fcr approximately $40 \%$ of TeleFrompTer s gross revenues, councsented less than 10 eo of the company's total assets.
repres
He said that TelePrompTer will conventr ue tipon the expansion of its community antenna television holllings and its related
clcsed-circuit television and meeing production services. it also will retain its contrect to supply audio-visull support and operate
educational televiston facilities for rhe OOFGnalice Guided Missle Mr. Kahn said that the activities being retained accounted on
a divisional basis for unaudited net earnings in excess of $\$ 380.000$ a divisional bas for unaudited net earnings in excess of $\$ 380.000$
in 1962. For the first six months of this year, unaudited net
ner earnings of these divisions were $\$ 340,000$, including a non-recur-
ring gain of $\$ 140,00$ from the sale of property.
"With the changes we will accomplish in this and other moves, we anticpate the highest, earnings in our corporate history in
1963," Mr. Kahn said.-V. 198, p. 616 .

Tennessee Central Ry-Earnings-

| Per. End. June 30 | 1963-Quar-1962 |  | 1963-6 Mos.-1962 |  |
| :---: | :---: | :---: | :---: | :---: |
| Ry. oper. revenue |  |  | \$1,916,182 | $-\$ 2,068,175$ |
| Ry. oper, expenses_- | 796,737 | 794,280 | 1,574,691 | 1,557,937 |
| Net rev, fr. ry. op. | \$ 206,996 | \$277,523 | , | \$510,238 |
| try. oper. income | *1;578 |  |  | 81,128 |

Texas Eastern Transmission Corp.-Preferred Sold Privately - On Aug. 14, 1963, it was reported that 185,000 shares of this firm's $\$ 100$ par preferred stock had been sold privately through Dillon, Read \& Co.
Inc., New York.-V. 198, p. 519 .

Tishman Realty \& Construction Co., Inc. - Shows Nine Months' Profit-
Net Income after depreciation and taxes for the nine months announced. This compared with, a loss of $\$ 81,863$ for the same
period in 1962 .-V. 197, p. 2610.

Toledo, Peoria \& Western RR.-Earnings-


Transogram Co., Inc.-First Half ResultsSix Months Ended June 30-
Earnings before taxes Earnings before taxes
Earnings after taxes Earnings per share
Shares outstanding
-V. 195, p. 2747.

Travel Management Corp.-Stock Sold PrivatelyOn Aug. 15, 1963, it was reported that 30,000 shares of this firm's common stock had been sold privately
through Gianis \& Co., Inc., N. Y.-V. 197, p. 1009 .

Unilever Lidd.-1st Half Resuits-Proposed Stk. Split Sec Unilever N. V.; tnis issue.-V. 197, p. 1.60.
Unilever N.V.-1st Haif Results-Proposed Stk. Split











 the Boards of $N$. $V$. and Limited considier that the issued
capitals of botin companies should be brougnt into closer relation-


 Fi. 20 nominal amount for each thre held and to holders of
Limited American shares one new American share for each
 emption. This is calculated at $15 \%$ on the nominal amount of
any new shares sissued to those holders through a capitalization On approval of the split by the Meeting to be held on Sept. 12 ,
1963, the Board of N. V. propose to deciare on the satine date an an
 noming per presencily outstanding Ordinary share of Fre coresponding interim dividend in respect
no the year 1962. was Fl. 1.60 The proposed cash dividend would
of the drose
 tax would therefore receive the new shares without En actual
payment of money to meet the tax. Holders of N. V New York
shares resident in the United States who are no engaged in a
trade or business in the Netherlands through a permanent estab-
 the cash dividend without any deduction of Netherlands tax
Smilarly, and in acoortance with the Equalization ABrement
between Ni. V. and Limited and assuming the present rate of

 vailing, before deduction of Untted Kingdom Hncome tax. The
corresponding interim dividend in respect of the year 1962 was. 5.70d per ortiginal share. the pagment of the proposed interim cash dividends, the
new shares will rank equall in aH other respects. wita he cor-
nes and ressonding existing shares and will carry the right to receive
any hinal cabs dividends in respect or the year 1963 and all
dividends subsequently declared on the ordinary capitals of the two companies.
The Boars. dot expet to recommend total dividends per
share on respect of the year 1963 on the increased number of








Union Pacific RR.-Earnings-
$\begin{array}{llll}\text { Per. End. June } 30 & 1963-\text { Quar- }-1962 & 1963-6 & \text { Mos.- } 1962\end{array}$ $\begin{array}{lllllllll}\text { Ry. oper. revenue-_ } & 129,704,792 & 126,228,010 & 250,930,141 & 245,146,953\end{array}$ Ry. oper. expenses $\quad 92,557,125 \xrightarrow{94,088,131} \xrightarrow{183,996,085} \xrightarrow{183,300,563}$ $\begin{array}{cccccc}\begin{array}{c}\text { Net rev. fr. } \\ \text { Ty. op. }\end{array} & \begin{array}{llllll}37,147,667 & 32,139,879 & 66,934,056 & 61,846,390 \\ \text { Net ry. oper. income } & 12,495,883 & 9,330,919 & 21,274,564 & 18,155,849\end{array}\end{array}$ Net ry. oper: inco
$-\mathrm{V}, 198, \mathrm{p} .52$.
United States Plywood Corp.-Notes Sold Privately On Aug. 13, 1963 , it was reported that $\$ 25,000,000$ of this firm's $4.55 \%$ notes due Aug. 1, 1988, had been sold privately through Eastman Dillon, Union Securi-
ties \& Co., New York.-V. 198, p. 52 . ties \& Co., New York-V. 198, p. 52.


Upper Peninsula Power Co.-Securities Sold Privat $\in 1 y-$ On Aug. 13,1965, it was reported that
$\$ 4,500,000$ of this tirm's $4.60 \%$ first mortgage jonds due 1983 and $\$ 1,500,060$ of its $4.10 \%$ cumunauve preterred stock, series A, had been sold privately through Kidder, Peabody \& CO. Inc., N. Y.-V. 197, p. 2300.
Union Carbide Corp.-Sales Up $6 \%$; Net $12 \%$ -

 chemicals, Mr. Mason noted.
Rev .ncome For une second quarter amounted to $\$ 41,211,000$ or
$\$ 1.37$ per share, an $18 \%$ improvemenc over the $\$ 34,853,000$ or



## Van Waters \& Rogers, Inc.-Acquisition-

 Nat S. Rogers, chairman of Van Waters and Wallace L. Ovens,Preside.it or Western X-Ray Co., have anounced a merger of
t.ie two firms. Western $X$-R.

 Western is a prominent distributor of x-Ray equipent and
supplies to hospitals, clinics and doctors throughout washington
 Scientific Apparatus Department; includes among its activities the
sale and service of analytical and industrial
s-ry equ eupment
and More recenty they have entered the area or meacical electrontcs
wnere the major portion of the equipment lies in the $X$-ray field:
-V . $198, \mathrm{p} .52$.

Vermont Circie Corp.-Common Offered-Pursuant to an Aug. 14, 1963 offering circular, the company offered publicly, without underwriting, 25,100 share will be used to build and operate a ski resort near will be used to
Wilmington, V .
BUSINESS-The certificate of incorporation of this New York corporation provides that the corporation is organiza, Mor une
purpose of engaing in tre business of buying, leasing, construc-
ing or otherwise acquiring, and to hold, own, operate, control, maintain, manage and develop one or more hotels, inns, lodges.
motels or other facilties of public accommodation, to restaurants, bars and other facilities and services, in connection
therewith; to hold a liquor license and to engage in the retail business of selling alcoholic beverages as prescribed by law; and
to own and operate skiing and other recreational facilities of all
kinds in connection witn the premises. Its head oftice is at kinds in connection witn the premise
150 Old Country Rd., Mineola, New Yoi

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING | Common stock (par $\$ 1)$ | $\begin{array}{c}\text { Authorized } \\ -\mathrm{V}, 198, \text { p. } 377 .\end{array}$ |
| :---: | :---: |
| 50,000 shs. | $\begin{array}{c}\text { Outstanding } \\ 50,000 \text { shs, }\end{array}$ |

Victoreen Instrument Co.-Sales Up 40\%; Net 35\% David H. Cogan, President and Chairman told members of the
New York Society of Security Analysts that sales and pre-tax
income of his company had established new records in the six income of his company had established new records in the six
months ended June 30 , 1963. Net sales for the period amounted
to $\$ 14373,799$ an
 to $\$ 1,635,759$, a rise of $35 \%$ above the pre-tax income of $\$ 1,212,063$ reported in the first half the year before. Net income aiter taxes
amounted to $\$ 866,962$, compared with $\$ 784,930$ in the first half a
year ago, reflecting a rise in Victoreen's income tax rate to $48 \%$ year ago, reflecting a rise in priod.
from 36\% in the comparable period
Earnings after texes amounted to 34 cents per share on 2,549,62 shares of common stock outstanding, against 36 cents per share
on 2,163,000 shares outtstanding in the first hale of 1962 . The
expansion of the number of common shares outstanding wis due expansion of the number of common shares outstanding was du
to a merger with Federal Manufacturing \& Engineering Co.
V. 197, p. 1994,

Virginia-Carolina Chemical Corp.-Proposed Merger
See Socony Mobil Oil Co., Inc., this issue.-V. 196, p. 1495.
Wabash RR.-Earnings-




Waldbaum, Inc.-Net Up $86 \%$; Sales $38 \%$ -
Ira Waldbaum, President, has reported that the company had
ecord sales and earnings for the 26 -week period ended June 29 ,
Net income for the period amounted to $\$ 580,269$, an increase of
$86 \%$ over the $\$ 312,526$ reported for the comparable period ended June 30, 1962. Net income was equal to 54 cents per share on
$1, \mathrm{c} 65,502$ common shares outstanding, compared with 30 cents $1,665,502$ common shares outstanding, compared with 30 cents a
share on $1,04,000$ common shares outstanding a year ago.
Retail sales for -the current 26 -week period totaled $\$ 57,956,004$, Retail sales for the current 26 -week period totaled $\$ 57,956,004$
an increase of $38 \%$ over the $\$ 42,033,772$ reported last year.-
(William) Wallace Corp.-Sales Up $9.3 \%$; Net $18.2 \%$ The company has reported that net saies were $\$ 7,567,431$ for the
six monts ended June 30 , 1963 a a gann of $9.3 \%$ over the figure



Warner Bros. Pictures, Inc.-Net Lower-
The conipany has reported that for the nine months ended Sune per shane on the $4,850,025$ shares ot or common stock out-
standing at that date. The consolidated net income to standing at that date. The consolidated net income for the cor-
responding period last year amounted to \$5.59.00 whin repre-
sented $\$ 1.15$ per share on the $4,830,052$ shares outstanding a at June 2, 1962
$\$ 67,6$ hatrical and television film rentals, sales, etc. amounted to
$\$ 600$ dividends from forelgn subsidiaries not consolidated


Warner \& Swasey Co.-Stock Listing ApprovedThe company's application for the listing of its stock on lthe
New York Sook Exchange has been accepted, accoraing to an antock is currentiy traded in the Over-the-Counter market "In is antucipated hatat initial traang ot our stock on the Ex-
change wit begin with the openmg of the Marke on Monday

 change should result in broader trading of Warner \& Swasey
shares, with resultant wider interest in the company. Beause shock prices on the New York Exchange are quoted daily in most
new ne spapers from coast-iocoost, warner \& Swasey shareholders
partucuariy those in smaller communties-now will have easier
actess Alil of us are naturally proud of the growth of Warner \&
Swase over the years, and the forcheoming listing or our stock
represents another siep forward to best serve the interests of the conpany and its whareholders."
The warner \& swasey Co. is one of the oldest and largest builders of mathine tools and, in recent years, has become a major
manuraciurare or construction equipment and texile machinery.

Warren Brothers Co.-Six Months' Report Period Ended Jone 30 .
Uncompleted work carried over from pre-
 Unicompleted work on hand June 30 $33,065,000$
$49,17,1900$

197,000 | $1,201,000$ |
| :--- |
| $3,184,000$ |
| 48,000 | $\begin{array}{llll}\text { Earnings per share for six months based } \\ \text { upon } 533,56 \\ \text {-v. } 1966 \text {, p. } 226 \text { shares outstanding } & 6-30-63 & \$ 0.37 & \$ 0.09\end{array}$

Welch Scientific Co.-Net Lower-
The company has reported consolidated net earnings of $\$ 240,698$ year-earlier period Earnings equaled -13 cents per saire for the
1963

 procucss. Earning were affected, stockholders were advised by Increased
expenditures for such purposes as the hiring and training oo new exaes personnel, development of new catalogs, additional advertising, addididous to the research and development department, establishing
and stafing of a new brancn ortice in New York City, installation of a new data processing center and the furtner consolidation of
chicago operations into the company's new plant in Skokie, Tllinois, -v. 197, p. 1162
Western Air Lines Inc.-Net Up $52 \%$ -
Profits for the first six months of the year increased $52 \%$ over
the previous record set in the like period in 1962, J. Judson Taylor, Vice-President and Treasurer, announced,
The first-halt profits reached $\$ 3,879,000$ or $\$ 2.71$ per share, compared with $\$ 2,560,000$, or $\$ 1.79$ per share record set last year
 per share.
operating revenues. for the six-month period were $\$ 45,837,000$
conpared with $\$ 41,457,000$ in the like period last year. - vo
197, p. 2300 .
Western Bancorporation-Net Up $13.8 \%$ -
 a gain or $13.8 \%$ in the per share figure-Frank L. King, Chair man,
half last pear which included about six cents a share for the first
to the applicable to the earnings of a former affiliated bank which was sold Jan
2, 1963 , Mr. King noted. Per share figures are based oi a greatel number of capital shares this year (17,145,1641/2 shares outstand-
ing than last year (17,119,872/2 average shares outstandin With deposits on the rise and loan demand continuing good in
 of the year
Total de
fill





Westinghouse Air Brake Co.-Sales, Net HigherOperating results for the second quarter of 1963 and the first
six months of the year were announced by A. King McCord, President. sales by WABC during the secon quarter of 1963 wére
$\$ 65.650,000$ an increase of $299_{\%}$ over the same period of last year. For the firist six months of sis3, sales of si122,662.000 show an
increase of $31 \%$ over sales volume achieved during the first

 the frist hale of 1963 vorr its 1962 experience. The sales in
crease of all other operating units of WAECO for the first six months of 1963 was $14.8 \%$. 56 cents per share for the second
Net income of $\$ 2,374,000$ or 56 .

 income taxes or tore second quarter of 1963 amounted to $\$ 4,877,000$
compared to $\$ 4,906,000$ or the comparable period of $1962 . \mathrm{V}$. 197,
p. 1264 .

White Sewing Machine Corp.-Net Up Sharply The company has reported that sales for the first six months
were $\$ 14,802,2 \mathrm{ug}$-ap from $\$ 13,339,55$ for the same period one year Six-months earnings rose substantially from $\$ 88,602$ last year to
$\$ 361,409$ tor first haif 1963 . current earnings per comnon shaire


Work Wear Corp.-A. S. E. Listing-
Eifective Aig. 12, 1963 the common stock of the company was
listed on the American Stock. Exchange under the symbol WKW.
Yale Express System Inc.-Revenues, Net HigherThe company has reported that revenues for the first six months
of 1963 amounted to $\$ 22.8$ million, almost double the $\$ 13.4$ million reporited for the first hali of last year, with the second quarter this
year year pace sing the advance
Per stare earnings, at the saine time. Fose from 25 cents (base
on 426,687 in net income for he first six months last year to 32
cents


# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Birmingham, Ala
Bond Offering-S. G. Fullerton, Jr., Directo of Finance, will receive sealed bids until 11 a.m. (CST) on Aug. 27 for the purchase of $\$ 2,000,000$ capital improvement bonds, as follows:
$\$ 600,000$ Series J bonds. Due on
May 1 from 1965 to 1993 inclusive.
$1,400.000$ Series K bonds. Due on May 1 from 1965 to 1993 inclusive.
Dated May 1, 1963. Principal and interest (M-N) payable at and interest (M-N) payable at Trust Company of New York City, or the First National Bank, or the Birmingham Trust National Bank, both of Birmingham. Legality approved by Dumas, O'Neal \& Hayes.

## ALASKA

## Axman, Alaske

Bond Offering-Andrew Denny City Clerk, will receive sealed bids until 2 p.m. (Alaska Standard Time) until Sept. 4 for the purchase of $\$ 1,500,000$ port facility revenue bonds, as follows: $\$ 1,400.000 \quad 33 / 8 \%$ bonds. Due on Jan. 1 from 1966 to 1983 inclusive.
$100,000 \quad 31 / 2 \%$ bonds. Due on
Jan. 1 from 1984 to 1988 inclusive
Dated Jan. 1, 1963. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the Harris Trust \& Savings Bank of Chicago, or the Chase Manhattan Bank of New York City. Legality approved by Chapman \& Cutler.

## ARIZONA

Maricopa County, Phoenix Union High School District No. 210 ( $P$. O. Phoenix), Ariz. Bond Offering - Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Aug. 26 for the purchase of $\$ 1,600,000$ school bonds. Dated Sept. 1, 1963. Due on Jan. 1 from 1966 to 1976 inclusive. Interest J-J. Legality approved by Gust, Rosenfeld \& Divelbess.

## CALIFORNIA

Camarillo Protection District, Ventura County, Calif Bond Sale - The $\$ 675,000$ improvement bonds offered Aug. 8 -v. 198, p. 521-were awarded to the Bank of America N.T. \& S.A. of San Francisco, as 4 s , at a price of 100.001 , a basis of about $3.99 \%$

Del Paso Heights School Dist
Sacramento County, Calif.

## o County, Calif.

 Bond Offering-Betty L. George receive sealed bids at Sacramento until 10 a.m. (PDST) on Aug. 28 for the purchase of $\$ 130,000$ school bonds. Dated Sept. 15, 1963. Due on Sept. 15 from 1965 to 1988 inclusive. Interest M-S. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe.Hanford Joint Union High School Dist., Kings and Tulare Counties,

## Californic

Bond Offering - Bernice Thomsen, Clerk of Board of Supervisors, will receive sealed bids at Hanford until 10 a.m. (PDST) on Aug. 27 for the purchase of $\$ 1,800,000$
school bonds. Dated Aug. 15, 1963. Pine until $12: 30$ p.m. (PDST) on sive. Interest M-S. Legality apDue on Aug. 15 from 1965 to 1983 Aug. 6 for the purchase of \$248,- proved (F-A) payable at the County 1963. Due on Sept. 1 from 1965 to (F-A) payable at the County 1963 . Due on Sept. 1 from 1965 to
Treasurer's office. Legality ap- 1984 inclusive. Interest M-S. Leproved by Orrick, Dahlquist, Her- gality approved by O'Melveny \& rington \& Sutcliffe.

## Huron, Calif.

Bond Offering - Frank Rodriguez, City Clerk, will receive sealed bids until 8 p.m. (PDST) on Aug. 21 for the purchase of $\$ 100$,000 municipal improvement bonds. Dated Oct. 1, 1963. Due on Oct. 1 from 1964 to 1985 inclusive. Interest A-O. Legality approved by Vilson, Harzfeld, Jones \& Morton.

## Laguna Beach Unified School Dist.,

 Orange County, Calif.Bond Offering - L. B. Wallace, Clerk of Board of Supervisors, will receive sealed bids at Santa Ana until 11 a.m. (PDST) on Sept. 3 for the purchase of $\$ 445,000$ school bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1965 to 1978 inclusive. Interest M-S. Legality approved by O'Melveny \& Myers.
Los Angeles Unified School Dis
Angeles County, Calif
bond Orering-Gordon T. Ne vig, Clerk of Board of Supervis ors, will receive sealed bids at Los Angeles until 9 a.m. (PDST) on Sept. 17 for the purchase of $\$ 25,000,000$ school bonds. Dated Oct. 1, 1963. Due on Oct. 1 from 1964 to 1988 inclusive. Principal and interest (A-O) payable at the County Treasurer's office or at any of the fiscal agencies of the County in Los Angeles, Chicago or New York City.

Ophir School District, Placer Bond Sale-Anty, Calif. school bonds was sold to Hill Richards \& Co.

## Parlier Unified School Distric

 Fresno County, CalifBond Sale-The $\$ 240,000$ school bonds offered Aug. $6-\mathrm{v} .198$, p. 521-were awarded to J. Barth $\& C o$.

Santa Rosa, Calif.
Bond Offering-Agnes M. Bick, City Clerk, will receive sealed bids until 4 p.m. (PDST) on Aug. 20 for the purchase of $\$ 500,000 \mathrm{im}$ provement bonds. Dated Sept. 2, 1963. Due on July 2 from 1964 to 1993 inclusive. Interest J-J. Legality approved by Wilson, Harzfeld, Jones \& Morton.

## Sacramento Redevelopment <br> Agency, Calif.

Bond Offering-Ralph L. Herod, Secretary; will receive sealed bids until 11 a.m. (PDST) on Aug. 26 for the purchase of $\$ 2,800,000$ Capitol Mall Extension Project No. 3 tax allocation bonds. Dated Sept 1, 1963. Due on Sept. 1, 1993. Principal and interest (M-S) payable at the Bankers Trust Company of New York City and the Continental Illinois National Bank \& Trust Company of New York City. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe.

Southern Inyo County Local
Hospital Dist., Inyo County
Hospital Dist., Inyo County, California
Bond Offering-Martin E. Nilius Secretary of Board of Directors

## Myers.

Summit School District Venture County, Calif.
Bond Offering - Robelr L Hamm, Clerk of Board of Super visors, will receive sealed bids until 11 a.m. (PDST) on Sept. 3 for the purchase of $\$ 18,000$ school bonds. Dated Sept. 15, 1963. Due on Sept. 15 from 1964 to 1981 inclusive. Interest M-S.
weetwater Junior College Dist.,
San Diego County, Calif.
Bond Sale - The $\$ 2,000,000$
chool bonds offered Aug. 13 -
198, p. 429 -were awarded to syndicate composed of the United California Bank of Los Angeles; Glore, Forgan, \& Co.; Hayden, Stone \& Cu.; J. A. Overton \& Co., and Carl Hanauer \& Co., at a price of 100.0001 , a net interest cost of abcut $3.45 \%$. as follows:
$\$ 210,0005 \mathrm{~s}$. Due on Sept. 15 from 1964 to 1968 inclusive
$180,0002^{3 / 4} \mathrm{~s}$. Due on Sept 1 from 1969 to 1971 inclusive
360,000 3s. Due on Sept. 1 from 1972 to 1976 inclusive
$650,0003^{1 / 4}$ S. Due on Sept. 1 from 1977 to 1983 inclusive
$600,0003^{1 / 2}$ s. Due on Sept. 1 from 1984 to 1987 inclusive

## COLORADO

Loretto Heights College (P. O. Denver), Colo.
Bend Offering - Mother Mary Luke Tobin, Chairman of Board of Trustees. will receive sealed bids until 9 a.m. (CST) on Aug. 30 for the purchase of $\$ 1,270,000$ student housing revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Dawson, Nagel, Sherman \& How-

## CONNFCTICUT

Orange, Conn.
Bond Sale -Th e $\$ 1,120,000$ school bonds offered Aug. 13v. 198, p. 521-were awarded to a group composed of the Connecticut Bank \& Trust Company of Hartford, Continental Illinois National Bank \& Trust Company of Chicago, and Keefe, Brupette \& Woods, as 3 s , at a price of 100.50 , a basis of about $2.94 \%$.

## DELAWARE

Kent County (P. O. Dover), Del.
Bond Sale - The $\$ 17,665$ road improvement bonds offered Aug. 1 -v. 198, p. 335-were awarded to the Farmers Bank of the State of Delaware, in Dover, as $33 / 8 \mathrm{~s}$, at a price of par.

## FLORIDA

Holmes County (P. O. Bonifay), Florida
Certificate Offering - Shouppe Public Instruction, will receive sealed bids until 11 a.m. (CST) on Aug. 20 for the purchase of $\$ 250,000$ certificates of indebtedness. Dated Sept. 1, 1963. Due on

Bond Sale - T h e $\$ 2,000,000$ improvement bonds offered Aug 13-v. 198, p. 429-were awarded to a syndicate composed of the First National Bank of Miami; Courts \& Co.: Oscar E. Dooly \& Co., First of Michigan Corp.; G. H Wirst of Michigan Corp.; . H. Walker \& Co., Hutchison, \& Co., at a price of 99.34 , a net interest cost of about $3.42 \%$, as follows:
$\$ 675,000$ 3s. Due on May 1 from 1964 to 1974 inclusive
$405,00031 / 4$ s. Due on May 1 from 1975 to 1979 inclusive $920,00031 / 2 \mathrm{~s}$. Due on May 1 from

1980 to 1988 inclusive.

## Vero Beach, Fla.

Certificate Sale-The $\$ 1,200,000$ electric revenue certificates of fered Aug. 7-v. 198, p. 335-were awarded to Fred R. Tuerk, at a price of par, as follows:
$\$ 5,00021 / 2$ s. Due on Dec. 1, 1966 $10,0002.60 \mathrm{~s}$. Due on Dec, 1, 1967. 10,000 2.70s. Due on Dec. 1, 1968. 10,000 2.80s. Due on Dec. 1, 1969. 10,000 2.90s. Due on Dec. 1, 1970. 45,000 3s. Due on Dec. 1 from 1971 to 1973 inclusive.
25,000 3.10s. Due on Dec. 1, 1974 $25,0003.20 \mathrm{~s}$. Due on Dec. 1, 1975. 30,000 3.35s. Due on Dec. 1, 1976. 90,000 3.40s. Due on Dec. 1 from 1977 to 1979 inclusive.
$255,0003^{1 / 2}$ s. Due on Dec. 1 from 1980 to 1985 inclusive.
$685,0003.60 \mathrm{~s}$. Due on Dec. 1 from 1986 to 1992 inclusive.

## HAWAII

Hawaii County (P. O. Hilo), Hawaii
Bond Offering - County Treas urer Dick Tanabe announces that sealed bids will be received c/o Wood, King, Dawson \& Logan 48 Wall Street, New York City, until 2 p.m. (EDST) on Aug. 21, or at $8 \mathrm{a} . \mathrm{m}$. (HST) on the same date at Hilo, for the purchase of $\$ 1$, 350,000 public improvement bonds. Dated Sept. 1, 1963. Due on Sept 1 from 1966 to 1983 inclusive. Principal and interest (M-S) payable at the County Treasurer's of fice, or the Chemical Bank New York Trust Company of New York City.

## ILLINOIS

Bethalto, Ill.
Bond Sale-An issue of $\$ 300$, 000 waterworks and sewerage improvement revenue bonds was sold to Fusz-S'chmelzle \& Co., as 4s. Dated July 1, 1963. Due on Jan. 1 from 1965 to 1998 inclusive. Interest J-J. Legality approved by Charles \& Trauernicht.

Breese, Ill.
Bond Sale-An issue of $\$ 100$,000 swimming pool construction bonds was sold to the First National Bank of St. Louis.
Kanakee County Community Sch. Illinois
Bond Sale-The $\$ 750,000$ school building bonds offered Aug. 7v. 198, p. 521 -were awarded to Halsey, Stuart \& Co. Inc., and Halsey, Stuart \& Co. Inc., and
price of about 100.03, a net interest cost of about $2.97 \%$, as fol lows:
$\$ 470,00027 / 8 \mathrm{~s}$. Due on Dec. 1 from 1964 to 1975 inclsuive.
160,000 3s. Due on Dec. 1 from 1976 to 1979 inclusive.
$120,00031 / 8$ s. Due on Dec. 1 from 1980 to 1982 inclusive.
Kane County Community Unit Sch. District No. 304 (P. O. Geneva),

## Illinois

Bond Sale - The $\$ 648,000$ school bilding bonds offered Aug 8 were awarded to a group composed of the First National Bank of Chicago; A. G. Becker \& Co. Inc., and McMaster Hutchinson \& Co., at a price of 100.03 , a net interest cost of about $2.87 \%$, as fol lows:
$\$ 298,00023 / 4 \mathrm{~s}$. Due on Dec. 1 from 1965 to 1974 inclusive
50,000 2.80s. Due on Dec. 1, 1975 $150,0002.90 \mathrm{~s}$. Due on Dec. 1 from 1976 to 1978 inclusive.
150,000 3s. Due on Dec. 1 from 1979 to 1981 inclusive.
Rock Island County Metropolitan Airport Authority (P. O. Moline) Illinois
Bond Offering-Robert M. Harper, Secretary of Board of Commissioners, will receive sealed bids until noon (CDST) on Aug. 20 for the purchase of $\$ 175,000$ airport bonds. Dated Aug. 1, 1963. Due on Jan. 1 from 1969 to 1973

Lake County (P. O. Crown Point),
Eond Sale - The $\$ 900,000$ poor relief bonds offered Aug. $2-\mathrm{v}$. 198, p. 429 -were awarded to the Mercantile National Bank of Hammond and the National Boulevard Bank of Chicago, as
$21 / \mathrm{s}$, at a price of 100.22 , a basis $21 / 2$ s, at a price
of about $2.40 \%$.
St. John Township School Bldg. Corporation (P. O. Dyer), Ind. Bond Offering-Alice Muenich, Secretary, will receive sealed bids until 11 a.m. (CDST) on Aug. 28 for the purchase of $\$ 794,000$ first mortgage revenue bonds. Dated Sept. 1, 1863. Due on Jan. 1 from 1965 to 1978 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice \& Miller.
Wayne Township School Corpora
Bond Sale-The $\$ 4,000,000$ first mortgage revenue bonds offered Aug. $13-\mathrm{V}, 198$, p. 429 were awarded to a syndicate composed
of John Nuiveen \& Co, City Seof John Nuiveen \& Co, City Se-
curities Corp.; White, Weld \& Co.; R. W. Pressprich \& Co.; Hayden Stone \& Co., and Raffensperger Hughes \& Co., Inc, at a price of 100.01, a net interest cost of about $3.08 \%$, as follows:
$\$ 405,0004$ s. Due on Jan. 1, 1966 and 1067.
2,275,000 3s. Due on Jan. 1 from 1968 to 1978 inclsuive.
$1,320,000 \cdot 31 / 8$ s. Due on Jan.
from 1977 to 1981 inclusive

## IOWA

Dordt College (P. O
Sioux Center), lowa
Bond sale - The dormitory and dining hall revenue bonds totaling $\$ 415,000$ offered Aug. $9-\mathrm{v}$. 198, p. 429 - were sold to the Housing and Home Finance Agency, at a price of par,
follows: $\$ 90,000$ Series A bonds as $31 / 2 \mathrm{~s}$.
325,000 Series B bonds as $33 / 8$ s.

Fort Dodge, Iowa
Bond Offering-Robert H. Clel1an, City Clerk, will receive sealed and oral bids at 2 p.m. (CST) on Aug. 27 for the purchase of $\$ 100,-$ 000 bridge bonds. Dated Sept. 1, 1963. Due on Nov. 1 from 1964 to gality approved by Chapman \& Cutler.

Perry, Iowa
Not Sold-The
Bonds Not Sold-The street im13s totanng $\$ 176,000$ offered Aug. 1
Bonds Reoffered-Sealed and oral bids will be received for the above bonds until 7:30 p.m. (CST) on Sept. 10 .

## KANSAS

Johnson County Water District No. 1 (P. O. Mission), Kan. Bond S ale - The $\$ 25,000,000$ provement bonds offered Aug. 13 provement bonds offered Aug. 13
-v. 198 , p. 430 -were awarded to -v. 198, p. 430 -were awarded to Boston Corporation and Stern Brothers \& Co., at a price of 100.005 , a net interest cost of about $3.34 \%$, as follows:
$\$ 5,250,0005 \mathrm{~s}$. Due on Aug. 1 from 1964 to 1974 inclusive
$750,0004^{1 / 4}$ s. Due on Aug. 1, 1975. $775,000 \quad 3.70 \mathrm{~s}$, Due on Aug. 1, 1976. 805,000 3.60s. Due on Aug. 1, 1977.
$4,455,00031 / 4$ s. Due on Aug. 1 from 1978 to 1982 inclusive. $2,005,000-3.30 \mathrm{~s}$. Due on Aug. 1 1983 and 1984.
$920 ; 000$ 3.40s Due on Aug. 1 from 1985 to 1990 inclusive.
,645,000 31/2s. Due on Aug. 1, Lafourche Parish Hospital Service 1991 and 1992.
$1,395,00011 / 4 \mathrm{~s}$. Due on Aug. 1, 1993.

Other members of the syndicate: White, Weld \& Co.; Phelps, Fenn \& Co.; Shields \& Co.; Bear, Stearns \& Co.; Hornblower \& Weeks; Hayden, Stone \& Co. Paine, Webber, Jackson \& Curtis; William Blair \& Co;; Dominick \& Dominick; Francis I. du Pont \& Co.; Ira Haupt \& Co.; L. F. Rothschild \& Co.; First Securitie Company of Kansas, Inc.; The Ohio Company; A. F. Stepp Investments, Inc;: Stifel, Nicolaus \& Co., Inc.; Eddleman, Pollok \& Fosdick, Inc.; Stern, Lauer \& Co. Kenower, MacArthur \& Co.; Reinholdt \& Gardner, and Kirkpat-rick-Pétis \& Co.

Topeka: School District, Kansas
Bond Sale-The $\$ 539,000$ school
building bonds offered Aug. 7-
. 198, p. 521 -were awarded to the First National Bank of Chi-
cago, at a price of 100.44 , a net 1.1
terest cost of about $2.87 \%$, as follows:
, 000 294. Due on Feb. 1 from 1965 to 1976 inclusive.
235,000 3s. Due on Feb. 1 from 977 to 1984 inclusive.

## Washington, Kansas

Bond Sale-The $\$ 180,000$ municipal water system improvemen bonds offered Aug. 5-v, 198; p 240 -were awarded to Ranson \& Co.

## KENTUCKY

Athens-Boonesboro Road Water District (P. O. Lexington), Ky. Bond Offering - Clyde Johns, District Secretary, will receive Aug bids until 2 p.m. (EST) on 000 waterworks system revenue bonds.

Okolona Sewer Construction Dist. (P. O. Louisville), $K y$.

Bond Sale-An issue of $\$ 60,000$ sewer improvement assessment bonds was sold to Merrill Lynch, Pierce, Fenner \& Smith, as $43 / 4 \mathrm{~s}$, at a price of par.

## Providence, Ky.

Bond Sale-The $\$ 105,000$ school building bonds offered Aug. 6v. 198, p. 521 -were awarded to the First U. S. Corporation and the Union Planters National Bank of Memphis.

## LOUISIANA

## Hammond, La.

Bond Offering-Jane Allen, City Secretary, will receive sealed bids until 10 a.m. (CST) on Sept. 20 for the purchase of $\$ 1,275,000$ public improvement revenue bonds. Dated Nov. 1, 1963. Due on Sept. 1 from 1964 to 1978 inclusive. Interest M-S. Legality approved by Foley, Cox \& Judell.

## Hessmer, La.

Bond Offering-Jerry Guillory, Village Clerk, will receive separate sealed bids until 7 p.m. (CST) on Sept. 3 for the purchase of $\$ 274,000$ bonds, as follows:
$\$ 20,000$ fire protection bonds. Due on Sept. 1 from 1965 to 1983 inclusive.
20,000 water system improvement bonds. Due on Sept. 1 from 1965 to 1983 inclusive.
234,000 water system revenue bonds. Due on Sept. 1 from 1967 to 1993 inclusive
Dated Sept. 1, 1963. Legality approved by McDonald, Buchler \& Carr.

## District No $2, L$

Bond Offering - Wilson J. Eroche, M.D., Secretary of Board of Commissioners, will receive sealed bids c/o Raceland Bank \& Trust Company, Raceland, until 2 p.m. (CST) on Sept. 17 for the purchase of $\$ 1,000,000 \mathrm{public}$ improvement bonds. Dated Nov. 1, 1963. Bue o May 1 from 1964 to 1988 inclusive. Interest H-N. Legality approved by Foley, Cox \& Judell.
New Orleans, La.

Bond Offering - Chester M. Rieth, Secretary of Board of Liquidation of City Debt, will receive sealed bids until $10 \mathrm{a} . \mathrm{m}$. (CST) on Sept. 18 for the purchase of $\$ 14$,700,000 public improvement bonds Dated Nov, 1, 1963. Due on Nov: from 1965 to 1988 inclusive Inter est M-N. Legality approved by Wood, King, Dawson \& Logan. Rapides $P$
rish (P. O. Alexandria)

Bond Offering - Marion Fogelnan, Secretary of Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Sept. 10 for the purchase of $\$ 400,000$ public improvement library bonds. Dated Oct. 1, 1963. Due on April 1 from 1965 to 1983 inclusive Interes A-O. Legality approved by Foley Cox \& Judell.

## St Charles Parish (P. O, Luling),

Louisiana
Bond Sale-The $\$ 200,000$ school
bonds offered Aug. $7-\mathrm{v} .198$, p. bonds offered Aug. 7-v. 198, p.
430 -were awarded to Scharff \& 430 -were
Jones, Inc.

## Thibodaux, La

Bond Sale-Revenue bonds to-
laling $\$ 4,565,000$ were purchased via negotiated sale recently by the Equitable Securities Corporation, at a price of par, as follows:
4,465,000 utilities refunding bonds, for $\$ 95,0002 \frac{1}{2}$ s, due on Aug. 1, 1964; $\$ 458,00023 / 4 \mathrm{~s}$, due on Aug. 1 from 1965 to 1968 inclusive; $\$ 252,000 \quad 31 / 4 \mathrm{~s}$, due on Aug. 1, 1969 and 1970; \$1,$050,00031 / 2 \mathrm{~s}$, due on Aug. 1 from 1971 to 1977 inclusive; $\$ 1,336,0003.70$ s, due on Aug. 1 from 1978 to 1984 inclusive, and $\$ 1,274,000 \quad 33 / 45$, due on Aug. 1 from 1985 to 1990 inclusive.
$1,100,000$ utilities bonds, for $\$ 20,-$ $00023 / 4 \mathrm{~s}$, due on Aug. 1 from 1965 to 1968 inclusive; $\$ 10,000$ $31 / 4$ s, due on Aug. 1, 1969 and 1970; $\$ 50,00031 / 2$ s, due on Aug. 1 from 1971 to 1977 inclusive; $\$ 70,0003.70$ s, due on Aug. 1 $\$ 70,0003.70$ s, due on Aug.
from 1978 to 1984 inclusive; $\$ 75,0003 \% / 4 \mathrm{~s}$, due on Aug. 1 from 1985 to 1989 inclusive; and $\$ 875,0004 \mathrm{~s}$, due on Aug. 1 from 1990 to 1993 inclusive.
Dated Sept. 1, 1963. Principal and interest ( $F-A$ ) payable at the National Bank of Commerce in New Orleans, or at the Chemical Bank New York Trust Company of New York City. Legality approved by Foley, Cox \& Judell.

## Zachary, La.

Bond Offering - Russell Bankton, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 22 for the purchase of $\$ 760,000$ wa
enue bonds.

## MAINE

Bond Sale - The $\$ 400,000$ public improvement bonds offered Aug. $13-$ v. 198, p. 521 -were awarded
to Harkness \& Hill. Inc., and to Harkness \& Hill, Inc., and Lyons, Hannahs \& Lee, Inc., as 3s, about $2.90 \%$

## MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md. Band Sale - The $\$ 4,935,000$ county highway construction rev198, p. 522 -were awarded to . syndicate headed by Smith, Bar ney \& Co., and Alex. Brown \& Sons, at a price 100.008 , a net interest cost of about $2.85 \%$, as follows:
$\$ 390,000$ 5s. Due on Aug, 1 from 1964 to 1966 inclusive.
320,000 23/4s, Due on Aug. 1, 1967 330,000 2.40s. Due on Aug. 1, 1968.
$340,0002^{1 / 2}$ s. Due on Aug 1, 1969 710,000 2.60s. Due on Aug, 1, 1970 and 1971.
370,000 2.70s. Due on Aug. 1. 1972.

380,000 23/4. Due on Aug. 1, 1973 $800,000-8.80$ s. Due on Aug. $1-197$ and 1975.
420,000 2.90s. Due on Aug. 1 1976.

875,000 3s. Due on Aug. 1, 1977 and 1978.
Other members of the syndicate. Harrimon Ripley \& Co., Inc.; Firs Boston Corp.; Phelps, Fenn \& Co Baker, Watts \& Co.; John C. Lego \& Co.; Stein Bros. \& Boyce, Robt. Garrett \& Sons, W. H. Morton \& Co., Inc.; Mead, Miller \& Co., and C. T Williams \& Co., Inc.

Washington Suburban Sanitary District ( $P$. O. Hyattsville), Maryland
Bond Sale - The $\$ 4,000,000$ storm water drainage bonds offered Aug. $13-\mathrm{v} .198$, p. $430-$ were awarded to a syndicate headed by the Chemical Bank New, York Trust Company of New York City at a price of 100.03 a net interest cost of about $3.15 \%$ as follows:
$\$ 1,620,0005 \mathrm{~s}$. Due on Sept. 1 from 1964 to 1976 inclusive
140,000 4.10s. Due on Sept. 1, 1977.
$560,0003.10$ s. Due on Sept. 1 from 1978 to 1981 inclusive
$560,0003.20$ s. Due on Sept. 1 from 1982 to 1985 inclusive
$840,00031 / 4 \mathrm{~s}$. Due on Sept. 1 from 1986 to 1991 inclusive
$280,0001 / 10 \mathrm{~s}$. Due on Sept. 1, 1992 and 1993.
Other members of the syndicate: Northern Trust Co., Chicago; Smith, Barney \& Co.; Goldman, Sachs \& Co.; Mercantile Trust Company, St. Louis; Bache \& Co.; Dominick \& Dominick; Hayden, Stone \& Co.; Spencer Trask \& Co.; R. D. White \& Co.; Winslow Cohu \& Stetson, and Eddleman Pollok \& Fosdick, Inc.

## MASSACHUSETTS

Ashland, Mass.
Bond Offering-Carlton H, Stone, Town Treasurer, will receive sealed bids c/o State street Bank \& Trust Company, Municipal Department, 111 Franklin Street, Boston, until 11 a.m. (EDST) on Aug. 22 for the purchase of $\$ 1,188,000$ school bonds. Dated Sept. 15, 1963. Due on S'ept. 15 from 1964 to 1978 inclusive. Principal and interest (M-S) payable at the State Street Bank \& Trust Company of Boston. Legality approved by Ropes \& Gray:

Belchertown, Mass.
Bond Sale-The $\$ 930,000$ school bonds offered Aug. 8-v. 198, p 522-were awarded to the Bankers Trust Co. of New York City and Kidder, Peabody \& Co., as 3:10s s at: a price of $100: 62$, a basis of about $3.03 \%$.

Bond Sale-The $\$ 600,000$ school bonds offered Aug. 6-v. 193, p. sex National Bank of Everett, as $21 / 2 \mathrm{~s}$, at a price of 100.31 , a basis
awarded to Kenower, MacArthur Sept. 9 for the purchase of $\$ 1$,\& Co., and Manley, Bennett, Mc-000,000 sewer improvement bonds. Donald \& Co.

Mason School District, Mich.
Note Sale-An issue of $\$ 60,000$ school notes was sold to Kenower, MacArthur \& Co, and Manley,
Bennett, McDonald \& Co. Owosso, Mich.
Bond Sale-The street and sewer improvement special assessment bonds totaling $\$ 83,000$ offered July 30, were awarded to Kenower,
MacArthur \& Co MacArthur \& Co.
St. Joseph School District, Mich.
Bond Sale—The $\$ 1,425,000$ school building b onds offered Aug, 12 - v. 198, p. 430 -were awarded to the First of Michigan Corporation; Braun, Bosworth \& Co.. Inc.; Kenower, MacArthur \& Co., and Berrien Securities, Inc., at a price of 100.04 , a net interest cost of about $3.26 \%$, as follows:
$\$ 160,0004 \mathrm{~s}$. Due on May 1 from 1964 to 1969 inclusive.
$135,00023 / 4 \mathrm{~s}$. Due on May 1 from 1970 to 1973 inclusive.
300,000 3s. Due on May 1 from 1974 to 1980 inclusive.
$350,00031 / 4 \mathrm{~S}$. Due on May 1 from 1981 to 1986 inclusive
$480,00033 / 8 \mathrm{~s}$. Due on May 1 from
1987 to 1992 inclusive.

## Southgate, Mich.

Bond Offering-Victor B. Stechschulte, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 21 for the purchase of $\$ 260$,000 street and alley paving special assessment bonds. Dated March 1, 1963. Due on Sept. 1 from 1963 to 1967 inclusive. Interest M-S. Legality approved by Dickinson, Wright, McKean \& Cudlip.

## MINNESOTA

Brown County (P. O! New Ulm), Minnesota
Bond sale-The $\$ 180,000$ drainage bonds offered Aug. 6-v. 198,
p. 337 -were awarded to Paine p. 337 -were awarded to P
Webber, Jackson \& Curtis.

Duluth, Mirin.
Certificate Sale - The $\$ 300,000$ certificates of indebtedness offered Aug. 12-v. 198, p. 522 -were awarded to the Continental illinois National Bank \& Trust Company of Chicago, as 2.60 s , at a price of 100.26, a basis of about $2.52 \%$.

## Faribault, Minn.

Bonds Not Sold - The $\$ 105,000$ general obligation bonds offered Aug. 13-v. 198, p. 522 -were not sold.

Bonds Reoffered - The above bonds are being reoffered on Aug. 27.

Hennepin County Park Reserve
District (P. O. Minneapolis), Minnesota
Bond Offering - Margaret R. Boyes. Secretary of Board of sealed bids until 11 a.m recve on Sept. 5 for the purchase of $\$ 3,000,000$ park bonds. Dated Aug. 1, 1963. Due on Feb. 1 from 1965 to 1985 inclusive. Interest $F-A$. Legality approved by Dorsey, Owen, Marquart, Windhorst \&
West. West.

## Long Prairie, Minn.

Bond Offering-Ed Quast, Village Clerk, will receive sealed bids until 3 p.m. (CDST) on Aug. 20 for the purchase of $\$ 60,000$ village improvement bonds. Dated Sept. 1, to 1974 inclusive. Legality approved by Briggs \& Morgan.

## Mahtomedi, Minn.

Bond Offering-Sealed bids will be received until 8 p.m. (EST) on

Bond Offering-Milan De Witt, Bond Offering-Milan De Witt, rate sealed bids until 3 p.m. (CST) on Sept. 4 for the pur-
chase of $\$ 175,000$ bonds, as follows:
$\$ 140,000$ municipal building revenue bonds. Due on Jan 1 35,000 swimming 1980 inclusive. 35,000 swimming pool b onds,
Due on Jan. 1 from 1966 to Due on Jan. 1972 inclusive.
Dated Oct. 1, 1963. Interest J-J. Legality approved by Dor\& West.

Orono, Minn.
Bond Offering-Donald J. Boll, Village Clerk, will receive sealed bids until 6 p.m. (CST) on Sept. 4 for the purchase of $\$ 750,000$ sewer improvement bonds. Dated Oct. 1, 1963. Due on Oct. 1 from 1965 to 1979 inclusive. Interest A-O. Legality approved by Dorsey, Owen, Marquart, Windhorst \& West.

## St. Anthony, Minn.

Bond Offering - Curtis O'Con nor, Village Clerk, will receive sealed bids until $8 \mathrm{p} . \mathrm{m}$. (CST) on
Sept. 10 for the purchase of $\$ 345$,000 water utility revenue bonds. Dated Oct. 1, 1963. Due on Oct. 1 from 1965 to 1979 inclusive. Interest A-O. Legality approved by Dorsey, Owen, Marquart, Windhorst \& West.

## Sibley County (P. O. Gaylord),

Minnesota
ale-The $\$ 1,240,000$
Bond S ale-The $\$ 1,240,000$ Aug. 13 - v. 198 , p. 522 - were awarded to a syndicate headed by the American National Bank of St. Paul, at a price of par, a net interest cost of about 3.008 , as follows:
$\$ 335,00021 / 2 \mathrm{~s}$. Due on Jan. 1 from 1965 to 1968 inclusive.
$380,0002.80$ s. Due on Jan, 1 from 1969 to 1972 inclusive.
425,0003 s. Due on Jan. 1 from 1973 to 1977 inclusive.
100,000 3.10s Due on Jan. 1, 1978 and 1979.
Other members of the syndicate: Kalman \& Co.; E. J. Prescott \& Co.; Juran \& Moody, Inc.; Stern Brothers \& Co., and Caldwell, Phillips Co.

## MISSOUR

Bond Samory, Miss.
trial bonds offered $\$ 400,000$ indusawarded to the First National Bank of Memphis.

Laurel Municipal Separate
School District, Miss.
Bond Sale-An issue of $\$ 385,000$ school bonds was sold to a group composed of Scharff \& Jones, Inc.; Ducournau \& Kees, and First Na-

St. Joseph, Mo
Bond Offering - Walter T. Welsh, City Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 20 for the purchase of $\$ 1,000,000$ sewerage system bonds Dated Sept. 1, 1963. Due on Sept 1 from 1974 to 1983 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the purchasr. Legality approved by Stinas Mag, Thomson, MeEvers \& Fizzell.

## MONTANA

Bozeman Special Improvement District No. 429, Mont.
Bond Sale - The \$40,000 stree
improvement bonds offered Aug. 7
-v. 198, p. $522-$ were awarded to -v. 198, p. 522 -were awarded to pany of Bozeman, as 4.80 s , at a price of par.

## NEVADA

Washoe County, County School District (P. O. Reno), Nev. Bond Offering-Sealed bids wil be received until 8 p.m. (PDST) on Sept, 10 for the purchase of
$\$ 3,000,000$ school bonds. Due seri $\$ 3,000,000$ school bonds. Due seri-
ally from 1966 to 1983 Legality ally from 1966 to 1983 Legality man \& Howard.

## NEW HAMPSHIRE

Berlin, N. H.
Note Sale - The $\$ 200,000$ tax anticipation notes offered Aug. 12 -v. 198, p. 621-were awarded to the National Shawmut Bank of Boston, at $1.84 \%$.

## NEW JERSEY

## Avalon, N, J.

Bond Offering-Doris R. Sovay, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on Aug. 21 for the purchase of $\$ 100,000$ water bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1964 to 1983 inclusive. Interest M-S. Legality approved by Hawkins, Delafield \& Wood.
Central Camden County Regional New Jersey
Bond Sale-The $\$ 625,000$ school bonds offered Aug. 8-v. 198, p 430 - were awarded to a group composed of B. J. Van Ingen \& Co., Hanauer, Stern \& Co., and Herbert J. Sims \& Co., as 3.70 s, at a price 100.09 , a basis of about $3.69 \%$.

## Edison Township (P. O. Edison)

New Jersey
Bond Offering-Andrew Muller
Director of Finance, will receive sealed bids until 8 pm . (EDST) on Aug. 28 for the purchase of $\$ 3,250$, 000 school bonds. Dated Aug. 1, 1962. Due on Aug. 1 from 1964 to 1985 inclusive Interest F-A. Legality approved by Caldwell, Trimble \& Mitchell.

## Jefferson Township School District

(P. O, Lake Hopatcong), N. J.

Bond Sale - The $\$ 3,450,000$ school bonds offered Aug. $8-v$ 198, p. 431 :- were awarded to a syndicate headed by John Nuveen \& Co. and Phelps, Fenn \& Co., bidding for $\$ 3,434,000$ bonds as 3.80 s , at a price of 100.47 , a basis of about $3.76 \%$.

Other members of the syndicate: Paine, Webber, Jackson \& Curtis, Barret, Fitch, North \& Co.;
Hanauer, Stern \& Co.; Lyons Hannahs \& Lee, Inc.; Townsend, Dabney \& Tyson and Robert K. Wallace \& Co.

## Levittown Township School Distri

(P. O. Levittown), N. J.

Bond Offering - Donald $C$. Orlof, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Sept. 9 for the purchase of $\$ 775,000$ school bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1964 to 1989 inclusive. Interest M-S. Legality approved by Hawkins, Delafield \& Wood.
Morris Township School District (P. O. Morris), N. J.

Bond Sale-The $\$ 880,000$ school 338 - were Aug. 7-v. 198, p. 338 - were awarded to a group Bank of Newark, Bramhall State ion \& Co., and F. R. Cole \& Co., bidding for $\$ 875,000$ bonds as 3 s , at a price of 100.57 , a basis of at a price
about $2.93 \%$.
cotch Plains-Fanwood Sch. Dist
(P. O. Scotch Plains), N. J. Bond Offering-F. J. Laberge, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Aug. 28 for the purchase of $\$ 2,160,000$ school building bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1964 to 1984 inclusive. Principal and interest (M-S) payable at the Suburban Trust Company of
Scotch Plains. Legality approved by Reed, Hoyt, Washburn \& Mc Carthy.
Woodcliff Lake School District, New Jersey
Bond Offering-Sealed bids will be received until 8 p.m. (EDST) on Aug. 28 for the purchase of $\$ 560,000$ school bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1965 to 1581 inclusive. Principal and interest (M-S) payable at the First National Bank of Park Ridge, Legality approved by Hawkins, Delafield \& Wood.

## NEW MEXICO

Clayton Municipal School District
No. 1, N. Mex.

Bond Sale-The $\$ 350,000$ school bonds offered Aug. 7-v. 198, p. 23 -were awarded to the Farmers \& Stockmen's Bank of Clayton.

## NEW YORK

Camillus, N. Y
Bond Offering - Lloyd O'Hara, Town Clerk, will receive sealed bids until $3: 30$ p.m. (EDST) on 000 improvement 20 for the purchase of $\$ 133$, Aug. 1, 1963. Due on May 1 from 1964 to 1973 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the Marine Midland Trust Company of Central New York, in Camillus or at the Marine Midland Trust Company of New York City. Legality approved by Hawkins, Delafield \& Wood.
nandaigua and Farmington, N. Y
Bond Sale-The $\$ 785,000$ Canan daigua and Farmington Water District bonds offered Aug. 13 -v. 198, p. 621-were awarded to a syndicate composed of the Ma rine Trust Company of Western New York, in Buffalo, Blair \& Co., Inc., Roosevelt \& Cross, Inc., Manufacturers \& Traders Trust Company of Buffalo, and John J DeGolyer Company, as $31 / 4 \mathrm{~s}$, at a
price of 100.21 , a basis of about $3.23 \%$.
Gates, N. Y.

Bond Offering - Frank Kipers, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on Aug 20 for the purchase of $\$ 140$, 000 East Gates Water District cen tral extension bonds. Dated Aug. 1963. Due on Aug 1 from 1964 to 1991 inclusive. Interest F-A. Le gality approved by Sykes, Gallo way \& Dikeman.
Hempstead Central High School District No. 3. N. Y.
Bond Offering-Sealed bids will be received until Sept. 11 for the purchase of $\$ 4,789,000$ school bonds.
Islip, East Brentwood Fire District (P. O. Brentwood), N. Y.

Bond Offering-Arthur H. Darrow, District Secretary, will receive sealed bids until 1 p.m. (EDST) on Aug. 22 for the purchase of $\$ 55,000$ fire house construction bonds. Dated Sept. 1, to 1983 inclusive. Interest M-S. Legality approved by Hawkins, Delafield \& Wood.

Massapequa Park, N. Y Bond Sale - The $\$ 209,000$ street
and drainage bonds offered Aug.
-v. 198, p. 523-were awarded to the Security National Bank of Long Island, in Huntington, as $21 / 2 \mathrm{~s}$, at a price of 100.05 , a basis of about $2.48 \%$.

Middletown, N. Y
Bond Sale - The $\$ 130,000$ public improvement bonds offered Aug. 8 -were awarded to the Orange
$\$ 85,0006$ s. Due on June 1 from 431 - were awarded to Ryan, 1965 to 1981 inclusive. 125,0004 s. Due on June 1
1982 to 1995 inclusive.
$15,0002^{11 / 4}$ s. Due on June 1, 1996 and 1997.

## Burlington, N. C.

Bond Sale-The $\$ 350,000$ sanitary sewer bonds offered Aug. 6. 198, p. 523-were awarded to he North Carolina National Bank, in Charlotte, at a price of par, a
net interest cost of about $3.06 \%$, as follows:
$\$ 45,0005$ s. Due on Sept. 1 from 1965 to 1967 inclusive.
$60,00021 / 2 \mathrm{~s}$. Due on Sept. 1 from 1968 to 1971 inclusive.
$45,00023 / 4 \mathrm{~s}$. Due on Sept. 1 from 1972 to 1974 inclusive.
$60,0002.90 \mathrm{~s}$. Due on Sept. 1 from 1975 to 1978 inclusive.
$60,0003 \mathrm{~s}$. Due on Sept. 1 from 1979 to 1982 inclusive.
$80,00031 / 4 \mathrm{~s}$. Due on Sept. 1 from 1983 to 1986 inclusive.

## Louishurg College (P. 0. Louisburg) N. C.

Louisburg), N. C.
Offering-A. E. Henderson, Treasurer, will receive sealed bids until 10 a.m, EST) on Aug. 27 for the purchase of $\$ 300,000$ dormitory revenue bonds. Dated May 1, 1962. Due on May 1 from 1965 to 2002 inclusive. Interest M-N. Legality approved by Purrington \& Culbertson.
University of North Carolina Board of Trustees (P. O. Raleigh), N. C.
Bond Offering-Business Offieer and Treasurer A. H. Shepard Jr. announces that sealed bids will be received until $10 ; 30$ a.m (EST) in Sept. 9 for the purchase of $\$ 1,800,000$ University of North Carolina at Greensboro dormitory system revenue bonds. D ated July 1, 1962. Due on July 1 from 1965 to 2002 inclusive. Interest J-J. Legality approved by Mitchell, Pershing, Shetterly Mitchell.

## West Smithfield Sanitary District

North Carolina
Bond Offering - W. E. Easter ling, Secretary of Local/Govern ment Commission, will receive sealed bids in Raleigh until 11 a.m. (EST) on Aug. 27 for the purchase of $\$ 350,000$ water bonds Dated June 1, 1963. Due on June 1 from 1965 to 1998 inclusive. Interest J-D. Legality approved by Mitchell, Pershing, Shetterly \& Mitchell.

## OHIO

## Belpre, Ohio

Bond Sale - An issue of $\$ 43,-$ 917.42 sewer improvement bonds was
Co.

## Brecksville, Ohio

Bond Sale - Special assessment street improvement bonds totaling $\$ 109,600$ were sold to Prescott \& Co., as $31 / 4 \mathrm{~s}$, at a price
a basis of about $3.19 \%$.

## Cheviot, Ohio

Bond Sale-An issue of $\$ 18,500$ street improvement bonds was sold to J. A. White \& Co., as $33 / 8 \mathrm{~s}$, at a price of 100.23 .

## Chillicothe, Ohio

Bond Offering - B. J. Stacey, Director of Finance, will receive sealed bids until noon (EST) on Aug. 21 for the purchase of $\$ 35$,000 street improvement bonds. Dated Aug. 1, 1963. Due on Nov. 1 from 1964 to 1973 inclusive. Interest M-N. Legality opproved by Peck, Shaffer \& Williams.

## Columbus and Franklin County Metropolitan Park District, Ohio <br> Betropolitan Park District, Ohio Bond Sale-The $\$ 2,800,000$ land

 acquisition and park improvement bonds offered Aug. 13-v 198 p$431-$ were awarded to Ryan,
Sutherland \& Co., and Wade \& Co., as $27 / 8$, at a price of 100.19 , a basis of about $2.82 \%$.

Greenhills-Forest Park City School District (P. O. Cincinnati), Ohio Bond Sale-The $\$ 590,000$ school improvement bonds offered Aug. 8-v. 198, D. 523 -were awarded to a group composed of Hayden, Miller \& Co., Ball, Burge \& Kraus, Prescott \& Co., and Sweney Cartwright \& Co., as $31 / 4 \mathrm{~s}$, at a
price of 100.68 , a basis of about price o
$3.17 \%$.
Medina County (P. O. Medina),
Bond Sale-The $\$ 975,000$ sewer improvement bonds offered Aug. 8-v. 198, p, 431-were awarded to a group composed of Prescott \&Co., Fahey, Clark \& Co., Paine, Webber, Jackson \& Curtis, and Sweney Cartwright \& Co., as $31 / 4 \mathrm{~s}$, at a price of 101.56 , a basis of about $3.10 \%$.

## Newcomerstown, Ohio

Bond Offering-E. D. Brenneman, Village Clerk, will receive sealed bids until noon (EST) on 000 fire equipment bonds. Dated Sept. 1, 1963. Due on Dec. 1 from 1964 to 1973 inclusive. Int. J-D.

North Randall, Ohio
Bond Offering-Sealed bids will be received until noon (EDST) on Sept. 9 for the purchase of $\$ 64$,850 street improvement special assessment bonds. Dated Sept. 1, 1963. Due on Dec. 1 from 1965 to 1973 inclusive. Interest J-D. Legality approved by Squire, Sanders \& Dempsey.

Otterbein College ( $P$. 0
Westerville) Ohia
Bond Offering-Albert V. Horn, Treasurer, will receive sealed bids until 10 a.m. (EST) on Sept. 4 for the purchase of $\$ 1,225,000$ dormitory and student union construction and refunding revenue bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1965 to 2002 inclusive. Legality approved by Squire, Sanders \& Dempsey.

## Port Clinton, Ohio

Bond Offering - Elizabeth Carter, City Auditor, will receive sealed bids until noon (EST) on Aug. 27 for the purchase of $\$ 23,810$ street improvement bonds. Dated Sept. 1, 1963. Due on Nov. 1 from 1964 to 1973 inclusive. Interest M-N. Legality approved by Squire, Sanders \& Dempsey.

## Yorkville, Ohio

Bond Offering-John Olszowy Village Clerk, will receive sealed bids until noon (EDST) on Sept. 3 for the purchase of $\$ 24,000$ street improvement bonds. Dated Sept. 15, 1963. Due on Dec. 15 from 1964 to 1973 inclusive. Interest J-D. Legality approved by Peck, Shaffer \& Williams

## OKLAHOMA <br> Oklahoma Colleges Board of O. Oklahoma City),

Bondoffering-Secretary M. C. Collum announces that the Board of Regents will receive separate sealed bids until 10 a.m.
(CST) on Aug. 28 for the purchase of $\$ 1,479,000$ Northeastern State College revenue bonds, as follows: $\$ 1,061,000$ dormitory building bonds. Dated Dec. 1, 1962. Due on June 1 from 1965 to 1990,
inclusive inclusive.
418,000 fee system bonds. Dated
June 1, 1963. Due on Dec. 1
from 1964 to 1989 , inclusive.
Interest J-D. Legality approved by George J. Fagin of Oklahoma City.

## OREGON

Gresham, Oregon
Bond Sale-An issue of $\$ 28,986$ sewer and sidewalk improvement bonds was sold to the First Na tional Bank of Oregon, in Port

## Lebanon, Ore

Bond Sale-An issue of $\$ 80,000$ National Bank of Sold to the First land.

## Oregon (State of)

Bond Offering - State Forester of the State, D. L. Phipps, announces that sealed bids will be received at Salem until 10 a.m (PDST) on Sept. 4 for the pur-
chase of $\$ 650,000$ forest rehabilichase of $\$ 650,000$ forest rehabili-
tation and reforestation bonds. Dated Oct. 1, 1963. Due on Oct. from 1972 to 1978, inclusive, Principal and interest ( $\mathrm{A}-\mathrm{O}$ ) payable at the State Treasurer's office Legality approved by Shuler Sayre, Winfree \& Rankin.

## PENNSYLVANIA

Coudersport, Pa
Bond Offering-Harold B. Fink; Jr., Borough Secretary, will receive sealed bids until $7: 30$ p.m (EDST) on August 20 for the purchase of $\$ 40,000$ funding and road construction bonds. Dated Aug. 1 1963. Due on Aug. 1 from 1968 to 1983 inclusive.
Keystone Junior College LaPlume), Pa.
Bond Offering-Harry K. Mil ler, Jr., President, will receive sealed bids until 10 a.m. (EDST) on August 28 for the purchase of $\$ 390,000$ dormitory revenue bonds Dated May 1, 1962. Due on May from 1965 to 2012, inclusive. Interest M-N. Legality approved by Morgan, Lewis \& Bockius.

## ( P O Irwin) Parity

Bond Offering-Robert Patosky Secretary will receive sealed bids until 8 p.m. (EDST) on Aug, 27 for the purchase of $\$ 6,300,000$ (approximately) school building revenue bonds. Dated Oct. 1, 1963 Maturing in principal amounts in multiples of $\$ 5,000$ on Jan. 1 of each year, commencing Jan. 1 , 1965. Interest J-J. Legality approved by Burgwin, Ruffin, Perry $\&$ Pohl.

Pennsylvania State University
(P. O. University Park), Pa.
evenue bonds - First Mortgag were purchased via negotiated sale on Aug. 13 by a syndicate headed by the First Boston Corporation, at a price of 99.70 , as follows:
$\$ 15,910,000$ Series H bonds. Due
on July 1 from 1964 to 1989 inclusive.
$5,900,000$ Series H. 36 -year bonds.
Due on July 1, 1999.
Dated July 1, 1963. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the Mellon National Bank \& Trus Company of Pittsburgh, or the Chemical Bank New York Trust Company of New York City. Legality approved by Pomeroy Lockhart \& Johnson.
Other members of the syndicate Blyth \& Co., Inc.; Drexel \& Co.; Eastman Dillon, Union Securities \& Co.; Goldman, Sachs \& Co. Halsey, Stuart \& Co., Inc.; Harriman Ripley \& Co., Inc.; Kidder Peabody \& Co.; Merrill Lynch, Pierce Fenner \& Smith Inc.;
Smith, Barney \& Co.; White, Weld \& Co.; Blair \& Co., Inc. Butcher \& Sherrerd; Stroud \& Co., Inc.; Moore, Leonard \& Lynch; Singer, Deane \&:Scribner Thomas \& Co.; DeHaven \& TownThomas \& Co.; DeHaven \&: Town-

Roberts \& Parke; Yarnall, Biddle \& Co.; Arthurs, Lestrange \& Co.; Janney, Dulles \& E. W. Clark, Inc.; A. E. Masten \& Co.; Elkins, Morris, Stokes \& Co.; H. J. Steele \& Co., Mackey, Dunn \& Co., Inc.; W. H. Newbold's Son \& Co.; J. W Sparks \& Co.; Chaplin, McGuiness \& Co.; Glover \& MacGregor, Inc. Hallowell, Sulzberger, Jenks,
Kirkland \& Co.; McJunkin, Patton Co.; McKelvey \& Co.; Penington, Colket \& Co, Schaffer, Necker \& Co;; Suplee, Yeatman, Mosley Co. Inc.; Kay, Richards \& Co.; Rambo, Close \& Kerner, Inc. Reed, Lear \& Co, and Woodcock, Moyer, Fricke \& French, Inc.

## Pittsburgh, Pa

Bond, Offering - Edward R.
Frey, City Controller, will receive
sealed bids until 11 a.m (EDST)
on Sept 11 for the purchase
$\$ 4,680,000$ bonds, as follows:
,000 general public improvement peoples bonds of 1963 Series A. Due on Oct. 1 from 1964 to 1983, inclusive.
3,840,000 general public improvement peoples bonds of 1963 , Series A. Due on Oct.
560,000 general public improvement bonds of 1963, Series A
Due on Oct. 1 from 1964 to

## 1983, inclusive.

Dated Oct. 1, 1963. Principal
and interest ( $\mathrm{A}-\mathrm{O}$ ) payable at the City Treasurer's office. Legality approved by Reed, Smith, Shaw \& McClay.

Township School Authority (P. O. Wayne), Pa.

Bond Sale - The $\$ 1,100,000$ school revenue bonds offered Aug. $13-\mathrm{v} .198$, p. 523 -were awarded to a syndicate headed by Smith, Barney \& Co., at a price of 98.51 , a net interest cost of about $3.14 \%$, as follows:
$510,0003 \mathrm{~s}$. Due on Sept. 1 from

$$
1964 \text { to } 1979 \text { inclusive. }
$$

45,000 3.05s. Due on Sept. 1, 1980.

95,000 3.10s. Due on Sept. 1, 1981 and 1982
$200,00031 / 8$ s. Due on Sept. 1 from 1983 to 1986 inclusive
200,000 3.20s. Due on Sept. 1 from 1987 to 1990 inclusive
$50,00021 / 2$ s. Due on Sept. 1, 1991.
Other members of the syndicate: Paine, Webber, Jackson \& Curtis; Francis I, duPont \& Co.; Auchincloss, Parker \& Redpath; Elkins, Morris, Stokes \& Co., and Robinson \& Co.

## Swoyersville, $P a$

Bond Offering - John Marcin, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Sept. 3 for the purchase of $\$ 39,000$ borough improvement bonds. Dated Oct. 1, 1963. Due on Oct. 1 from 1964 to 1973 inclusive. Interest A-O. Legality approved by Townsend, Eiliott \& Munson.

## RHODE ISLAND

Bond Offering-David R. McGovern, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on August 28 for the purchase of $\$ 7,100,000$ bonds, as follows:
$\$ 4,000,000$ redevelopment and slim clearance bonds. Due on September 1 from 1968 to 1987 , inclusive.
$2,000,000$ municipal dock im-
provement and extension bonds. Due on Sept. 1 from 1968 to 1987 , inclusive
600,000 highway reconstruction bonds. Due on Sept. 1 from 1964 to 1983 , inclusive.
1963. Due on Feb. 1 from 1966 Dewar, Robertson \& Pancoast, 1963. Due on Feb. 1 from 1966 Dewar, Robertson \& Inc.; E. F. Hutton
to 2003 inclusive. Interest F-A. R. J. Edwards, In Legality approved by Bass, Berry \& Sims.

## TEXAS

Arlington Indep School District,
Texas
Bond Sale-The $\$ 1,000,000$ schoolhouse bonds offered Aug. 8 -v. 198, p. 524 -were awarded to a group composed of the First National Bank of Dallas, Ira Haupt \& Co., Rotan, Mosle \& Co., and the Fort Worth National Bank, at a price of 100.003 , a net interest cost of about $3.45 \%$, as follows:
$\$ 110,000$ 5s. Due on Feb. 1 from 1964 to 1971 inclusive,
100,000 3s. Due on Feb. 1 from 1972 to 1976 inclusive.
$215,0003^{1 / 4}$ s. Due on Feb. 1 from 1977 to 1983 inclusive.
140,000 3.40s Due on Feb. 1 from 1984 to 1987 inclusive.
$435,00031 / 2$ s. Due on Feb. 1 from 1988 to 1993 inclusive.
Bryan Indep. School District, Texas Bond Sale-An issue of $\$ 280,000$ school refunding bonds was sold
to Rowles, Winston \& Co., as follows:
$\$ 40,00031 / 4 \mathrm{~s}$. Due on Sept. 1, 1976 to 1977.
$240,0003 \% \mathrm{~s}$. Due on Sept. 1 from 1978 to 1986 inclusive
Dated Sept. 1, 1963. Interest D-S. Legality approved by Mc-M-S. Legality approved by Mc-
Call, Parkhurst, Crowe, McCall \& Horton.
Falls City Consolidated Common County Line School District No. 8, Texas
Bond Sale-An issue of $\$ 250$, 000 school building bonds was sold to Dittmar \& Co., Inc, at a price of par, a net interest
about $3.36 \%$, as follows:
$\$ 158,0003^{1} / 4 \mathrm{~s}$. Due on March 1 from 1964 to 1977 inclusive. 39,000 3.40s. Due on March 1978 and 1979.
4 $41,00031 / 2 \mathrm{~s}$. Due on March 1 , 1980 and 1981.
12,000 3.60s. Due on March 1, 1982.

Georgetown Indep. School District,
Bond Offering - Alfred Bell, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Aug. 20 for the purchase of $\$ 525,000$ schoolhouse bonds, as follows:
$\$ 65,000$ schoolhouse bonds. Due on June 15 from 1963 to 1973 inclusive.
460,000 schoolhouse bonds. Due on June 15 from 1974 to 1992 inclusive.
Dated Sept. 15, 1963. Interest J-D. Legality approved by Gibson, J-D. Legality appro
Spence \& Gibson.
Goose Creek Consol. Indep. School
District (P. O. Baytown), Texas
Bond Sale school bonds offered Aug. 12-v. 198, p. 432 -were awarded to a syndicate headed by the Harris Trust \& Savings Bank of Chicago, and Rowles, Winston \& Co.; at a of about $3.30 \%$, as follows:
$\$ 380,0005$ s. Due on April 1 from 1964 to 1971 inclusive.
$40,0004 \mathrm{~s}$. Due on April 1, 1972. $490,0003 \mathrm{~s}$. Due on April 1 from 1973 to 1977 inclusive.
$2,330,000 \quad 31 / 4 \mathrm{~s}$. Due on April 1
from 1978 to 1986 inclusive.
$1,050,00033 / 8 \mathrm{~s}$. Due on April 1
from 1987 to 1989 inclusive.
Other members of the syndicate: Republic National Bank of Dallas; Rauscher, Pierce \& Co., Inc.; Eddleman, Pollok \& Fosdick, Inc.;
McClung \& Knickerbocker, Inc.;
\& Co.; First of Texas Corp.; Field, Richards \& Co.; Russ \& Co.; Hamilton Securities Co. and the Metropolitan Dallas Corp.
Lancaster Indep. School District,
Texas
Bond Sale-An issue of $\$ 225,000$ school building bonds was sold Inc. Almon, McKinney Southwest Company, as follows:
$\$ 45,0004 \mathrm{~s}$. Due on Sept. 1 from
1966 to 1974 inclusive.
$80,00033 / 4 \mathrm{~s}$. Due on Sept. 1 from 1975 to 1990 inclusive.
$100,0003.80 \mathrm{~s}$. Due on Sept. 1
from 1991 to 1998 inclusive.
Dated Sept. 1, 1963. Interest M-S. Legality approved by Dumas, Huguenin \& Boothman.

## Laredo, Texas

Bond Offering - Mayor J. C. Martin, Jr will receive sealed bids until 10:30 a.m. (CST) on Aug. 20 for the purchase of $\$ 650$,000 civic center bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1966 to 1983 inclusive. Interest M-S. Legality approved by McCall, Parkhurst, Crowe, McCall \& Horton.
Lufkin Indep. School Dist., Texas
Bond Offering - Leland Petty, President of Board of Trustees, will receive sealed bids until 4
p.m. (CST) on Aug. 19 for the purchase of $\$ 1,400,000$ schoolhouse bonds Dated Sept. 1, 1963. Due on Sept. 1 from 1978 to 1987 inclusive. Interest M-S. Legality approved by Vinson, Elkins \& Weems.
Tyler Indep. School District, Texas Bond Offering-Robert S. Boulter, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Aug. 22 for the purchase of $\$ 2,000,000$ schoolhouse bonds. Dated Sept. 1, 1963. Due on Jan. 1 from 1965 to 1983 inclusive. Interest $\mathrm{J}-\mathrm{J}$.

## VERMONT

Fairfield Town School District, Vt. Bond Offering-Francis Branon, Chairman of the Board of Di/o First National Bealed bids Street, Boston, until 11.35 Milk Street, Boston, until 11:30 a.m. (EDST) on Aug. 20 for the purchase of $\$ 115,000$ school bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive. Interest F-A. Legality approved by Dodge.

## St. Johnsbury, Vt.

Bond Offering - Norman D. Sleeper, Village Treasurer, will receive sealed bids c/o National Shawmut Bank of Boston, Municpal Services Dept., 40 Water St., Boston, until 11 a.m. (EDST) on Aug. 29 for the purchase of $\$ 530,-$ 000 sewage disposal bonds. Dated Sept. 1, 1963. Due on March 1 from 1965 to 1984 inclusive. Interest M-S. Legality approved by Storey, Thorndike, Palmer \& Dodge.
Swanton Town School District, Vt. Bond Offering-J. Leo Loiselle, Treasurer, will receive sealed bids until 8 p.m. (EDST) on Aug. 21 for the purchase of $\$ 270,000$ school construction bonds. Dated Oct. 1, 1963. Due on Oct. 1 from 1964 to 1981 inclusive. Principal and interest payable at the Chit-
tenden Trust Company of Burlington or at the National Shawmut Bank of Boston. Legality approved by Peter Giuliani of Montpelier.

## VIRGINIA

Danville, Va.
Bond Offering - Randolph $L$. Hall, Director of Finance, will receive sealed bids until noon (EDST) on Aug. 27 for the purchase of $\$ 2,350,000$ bonds, as chase
follows:

Bond Offering - Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EDST) on Aug. 27 for the purchase of $\$ 2,350,000$ bonds, as follows:
$\$ 2,000,000$ school improvement bonds. Due on Sept. 1 from
1964 to 1988 inclusive.
150,000 water system bonds. Due
on Sept. 1 from 1964 to 1988 inclusive.
200,000 electric system bonds. Due on Sept. 1 from 1964 to

## 1988 inclusive.

Dated Sept. 1, 1963. Principal and interest (M-S) payable at the City Treasurer's office. Legality
approved by Reed, Hoyt, Washburn \& McCarthy.

## WASHINGTON

Auburn, Wash.
Bond Sale - The $\$ 75,000$ park bonds offered Aug. 5-v. 198, p. 432 -were awarded to a group composed of the National Bank of Washington, in Tacoma, Foster \& Mrarshall, Inc., Seattle Trust \& Savings Bank and L. V. Houser \& Co.

Additional Sa:e - The $\$ 225,000$ ibrary bonds offered at the same ime were awarded to the Na tional Bank of Commerce, in Seattle, Merrill Lynch, Pierce, Fenner \& Smith Inc., and M.cLean \& Co.
Clark County, Vancouver School District No. 37 (P. O. Vancouver), Washington
Bond Offering-Sealed bids will be received until 11 a.m. (PDST) on Sept. 11 for the purchase of 2,000,000 sehool bonds: Dated Oct. 1,1963 . Legality approved
by Preston, Thorgrimson, Horowitz, Starin \& Ellis.
King County, Mercer Island School District No. 44 (P. O. Seattle),

## Washington

Bond Offering-A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PDST) on Aug. 28 for the purchase of $\$ 200,000$ school bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1965 to 1932 inclusive. Interest M-S. to 1932 inclusive. Interest M-S. Legality approved by Preston,
Thorgrimson, Horowitz, Starin \& Ellis.
Pierce County, Tacoma Sch. Dist.
No, 10 (P, O. Tacoma), Wash.
Bond Offering-L. R. Johnson,
County Treasurer, will receive
seảled bids until 10 a.m. (PD్ST)
on Sept. 5 for the purchase of
1, 1963. Due 2 to 20 years from
date. Legality approved by Preston, Thorgrimson, Horowitz, Starin \& Ellis.
Washington County, Renton School
District No. 403 (P. O. Seattle),
Washington
SaI e - The $\$ 1,200,000$
chool bonds offered Aug. 14-v
school bonds offered Aug. $14-\mathrm{v}$.
198, p. 524 -were awarded to a
group composed of John Nuveen
\& Co., Hornblower \& Weeks,
Bacon, Whipple \& Co., and J. A.
Hogle \& Co., at a price of 100.005 ,
net interest cost of about $3.17 \%$,
as follows:
$000 \mathrm{4s}$. Due on Sept. 1 from 1965 to 1968 inclusive.
480,000 3s. Due on Sept. 1 from 1969 to 1976 inclusive.
140,000 3.10s. Due on Sept. 1, $\$ 289,50051 / 2 \mathrm{~s}$. Due on Sept. 1 from 1977 and 1978. 1964 to 1968 inclusive.

1979 and 1980.
$235,0003^{1 / 4}$ s. Due on Sept. 1 from
1981 to 1983 inclusive.

## WEST VIRGINIA

Putnam County, Teays Valley ublic Service District (P. 0. St. Albans), W. Va.
Bond Offering - An issue of $\$ 785,000$ water revenue bonds was sold to the Housing and Home Finance Agency, as $33 / 8 \mathrm{~s}$, at a price of par.
West Virginia Board of Educatio
(P. O. Charleston), W. Va.

Bond Offering - H. K. Baer, Secretary of the State Board of Education, will receive sealed bids until 2 p.m. (EDST) on Sept. 4 for the purchase of $\$ 396,000$ Bluefield State College student union dining hall revenue binds. Dated Nov. 1, 1962 . Due on Nov. 1 from 1965 to 1992 inclusive. Interest IM-N. Legality approved by Caldwell, Trimble \& Mitchell.

## WISCONSIN

Arcadia, Wis.
Note Offering - W arrench Shankey, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 22 for the purchase of $\$ 300,000$ general obligation prom issory notes. Dated Sept. 1, 1963 Due on Sept. 1 from 1964 to 1973
inclusive. Interest M-S. Legality inclusive. Interest M-S. Legality
approved by Dorsey, Owen, Marquart, Windhorst \& West.

## CANADA <br> QUEBEC

Asbestos School Commission, Que.
Bond Sale - The $\$ 1,000,000$ school building bonds offered July 30 - v. 198, p. 432 -were awarded to a group composed of Banque Provinciale du Canada, Belanger, Inc, Maison Bienvenu, Ltd., and Nesbitt, Thomson \& Co., Ltd.
follows: 1964 to 1968 inclusive.
$118,0005^{1 / 2}$ s. Due on Sept. 1 from 1969 to 1973 inclusive.
$123,00053 / 1$ s. Due on Sept. 1 from 1974 to 1977 inclusive.
249,000 6s. Due on Sept. 1, 1978.

## Disraeli, Que.

Bond Sale - The $\$ 33,000 \mathrm{im}$ provement bonds offered July 22 -v. 198, p. 340-were awarded to Oscar Dube \& Co., Inc., as $51 / 2 s$, at a price of 97.11 .

## Gatineau, Que

Bond Sale - The $\$ 230,000 \mathrm{im}$ provement bonds offered July 30 -V. 198 , p. 432 -were awarded to J. F. Simard \& Co., at a price of 96.57 , as follows:
$82,5005^{1 / 2} \mathrm{~s}$. Due on Aug. 1 from 1964 to 1973 inclusive.
147,500 53/4s. Due on Aug. 1 from 1974 to 1983 inclusive.

Loretteville, Que.
Bond Sale - The $\$ 693,000$ improvement bonds offered July 29 to Laurent \& Veillet awarded to Laurent \& Veillet, Inc., at a price of 98.00 , as follows:
$\$ 211,00051 / 2 \mathrm{~s}$. Due on Aug. 1 from 1964 to 1973 inclusive.
$482,0006 \mathrm{~s}$. Due on Aug. 1 from 1974 to 1978 inclusive.

## L'Abord-a-Plouffe Sch. Commission,

 QuebecBond Sale-The $\$ 563,000$ school bonds offered Aug. 5-v. 198, p 623 -were awarded to a syndicate headed by Banque Provinciale du Conada at a price of 98.81 du Canada,
$145,0003.20 \mathrm{~s}$. Due on Sept. 1, $273,5006 \mathrm{~s}$. Due on Sept. 1 from
1969 to 1973 inclusive,
Matane, Que.
Bond Sale - The $\$ 140,500 \mathrm{im}$ provement bonds offered July 22 -v. 198, D. 340 -were awarded to Banque Provinciale du Canada


[^0]:    Diversified Collateral Corp.-SEC Reg. Withdrawn

[^1]:    Canadian Pacific Ry.-Six Months' Report-
    

    Carbcrundum Co.-Sale ${ }^{2}$ Higher, Net Dowh-
    
    
    
    Carolina Freight Carriers Corp.-Common Offered On Aug. 15, 1463 , The Ohio Co., Columbus, offered pubicly, 100,400 chares of this firm's common stock
    at $\$ 11.25$ per share of the at $\$ 11.25$ per share. Of the total, 24,000 shares were sold for the company, and 76,000 for certain stock-
    holders. Net proceeds to the company will be used holders. Net proceeds to the c
    for additional worring capital.
    BUSiNESS Carolina. Freight Cirriers is a North Carcima cor-
     of a common carrit ry moior enuse extend from Boston, Mass.
     lina, south Carolina, Georsia and Florida in the souch.
    The connp ny's operrating revenues for the year cudel Dee. 31 ,
    1962 were $\$ 20.420,917$. During that year it ransported 753.019 1962 were $\$ 20,420,917$. During that yexr it transported 733,019
    shipments making ap 43427 tons of freight, As of July 1,1963
    the cempany owned 433 tractor units, 722 trailers and i 14 rucks. the company owned 433 tractor units, 722 trailers and 141 rucks.
    In 1962 the averige supinent weighed $1.28 \%$ po.nnd, at an average CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Long Term Debt:
    Revolving credi
    $\begin{array}{lr}\text { Revolving credit agreement } & \$ 2,700,000 \\ \text { Nole p.yable to insur. company } & 2,000,000\end{array}$
    $\begin{array}{lll}\text { Capital Stock: } \\ \text { Preferred 4, cum, ( } \$ 100 \text { par) } & \text { 25,000 shs. } & 22,112 \text { shs, } \\ \text { Common ( } \$ 1 \text { par) } & 1,000,000 \text { shls. } & 576,600 \text { dis. }\end{array}$
    Carolina \& North Western Ry.-Earnings-
    $\begin{array}{ccccc}\begin{array}{c}\text { Per. End. June 30 } \\ \text { Ry. oper. revenue }\end{array} & 1963-\text { Quar- } & \$ 866,15 \pm & \$ 915,890 & \$ 1,720,407\end{array}$ $\begin{array}{llllll}\text { Net rev. fr. ry. op. } & \$ 365,784 & \$ 403,402 & \$ 733,479 & \$ 747,662 \\ \text { Net ry.oper. income } & 98,378 & 170,588 & 232,217 & 286,243\end{array}$

    Central RR. Co. of New Jersey-Earnings-
    
    

    Central Vermont Ry. Inc.-Earnings-
    $\begin{array}{ccccc}\text { Per. E'nd. June 30 } & 1963-\text { Quar, } & 1902 & 1953-6 \text { Mos. }-1962 \\ \text { Ry. oper. revenue-. } & \$ 2,478,646 & \$ 2,42,000 & \$ 1,85,472 & \$ 5,024,000 \\ \text { Ry. oper. expenses } & 2,008,617 & 2,194,699 & 3,815,499 & 4,097,326\end{array}$
     * Deficit.-V. 197, p. 2045

    Cessna Aircraft Co. - Notes Sold Privately - On Aưg, 13,196 s, it was reported that $\$ 10,000,000$ of this firm's $4.65 \%$ promissory notes due suly 1,1978 , had been sold privately through Goldman, Sachs \& Co.,
    New York. New York.
    Of the total proceeds, $\$ 2,460,000$ will be used to
    efund the outstanding $41 / 4 \%$ notes due May 1,1971 . refund the outstanding $41 / 4 \%$ notes due May 1,1971 .
    -V. 196, p. 744 .

    ## Chesapeake \& Ohio Railway Co.-Earnings-

    Per. End. June 30 $\quad 1963$-Quar- $1962 \quad 1963-6$ Mos.- 1962
    $\begin{array}{lllllll}\text { Ry. oper. revenue } & 95,340,139 & 90,186,154 & 175,672,612 & 169,371,706 \\ \text { Ry. oper. expenses } & 70,570,838 & 69,985,386 & 137,060,165 & 136,142,533\end{array}$ $\begin{array}{lllllll}\text { Net rev. fr. ry. op. } & 24,769,301 & 20,200,768 & 38,612,447 & 33,229,173 \\ \text { Net ry. oper. income } & 15,164,028 & 11,876,527 & 24,322,571 & 20,831,800 \\ \text {-V. 198, p. } 380 \text {. }\end{array}$

    Chicago, Burlington \& Quincy RR.-Earnings-

     | Net rev. fr. ry. op. | $13,604,414$ | $13,590,336$ | $23,999,384$ |  | $26,729,813$ |
    | :--- | :--- | :--- | :--- | :--- | :--- |
    | Net ry. oper. income | $5,954,298$ | $4,582,647$ | $9,835,585$ | 8, | 850,770 |
    |  |  |  |  |  |  |

    ## Chicago \& Eastern Ilinois RR.-Earnings-

    $\begin{array}{rl}\text { Per. End. June } 30 & 1963-\text { Quar.- } 1962 \quad 1963-6 \text { Nos.- } 1962\end{array}$
    
    

    ## Chicago Great Western Ry.-Earnings-

     $\begin{array}{llllll}\begin{array}{lllll}\text { Net rev. fr. ry. op. } & & \$ 2,333,977 & & \$ 1,845,064 \\ \text { Net } & & \$ 4,374,943 & & \$ 3,790,528 \\ \text { Ny..oper. income } & 611,477 & & 296,054 & 1,183,511\end{array} & 620,235\end{array}$

    Chicago \& Illinois Midland Ry.-Earnings-
    
    
    Chicago, Milwaukee, St. Paul \& Pacific RR.-Earns,
    
    

    Chicago \& North Western Ry,-Earnings-
     $\begin{array}{ccccccc}\text { Ne, rev. fr. ry. op. } & 11,731,277 & 9,578,138 & 18,742,593 & 15,668,119 \\ \text { Nei ry. oper. income } & 3,942,6 \circ 4 & 1,450,143 & & 3,730,470 & & 819,164\end{array}$ - Deficit-V - 197, p. 2045.

    Chicago, Rock Island \& Pacific RR.-Earnings-
    
    

    Chrysicr Corp.-Unveils 1564 Model Autos-
    A furbher move to personalize automobiles was seen in the pieviewea av Oakland, Calir. on Aug. 14, by automopie lwriters,
    rudio and radio and relevision newsmen
    Plymouta of the four lines to be introducied this fall by Chrysler-
     styling characteristics. the compact valiant to tie highly stylized
    in ils ontring from the
    Imperial, the Carysler-Plymoutin Division has added a lair of individuality within each its four lines:
    (1) In the new 1964 Valiant, which has been increased two
    incese in over-ail length, a. Signet two-door hardtop $L$ as been
    acded which offer a aaded which offer a vinyl fabric ruof in either white or black.
    (2). The new 1964 Plymouths, accenting performance and slyling, 12, The new 1964 Plymouths, accenting performance and slyling,
    feacure a two-door hardtop, whose thin silnouecte roor line gives
    it a convertible appearance. For the enthusiasts, Plymouth is it a convertible appearance. For the enthusiasts, Plymoutn is
    introducing a new 42ticupc incn V-8 engine sitable for street
    arving. It is a modified version of the super Siock 426 engine that arving. It is a modified version of the super Siock 426 engine that
    has established a multitude of records in supervised acceleration
    trials this' year. The engine is complemented trials this year. The engine is complemented Dy a new 10
    manual transmission for sports-minded stick-shift fans. (3) The Chrysler line for 1964 introduces two new personalzed
    entries last year's linited edition New Yorker Salon in winich
    all equipment and aceessories, including a reclining sat and
    head rest were standard will now be in full producton. Tne
    motorist will only have to make a selection of color, interior head rest, were standard will now be in full production. The
    motorist will only have to. make a selection of color, interior
    upholstery, limited slip-differential or whether he wants Chrysler's
    new sevent-position adjustale sle slecting wheel uphostery,
    new seven-position adjustable steering wheel. The second new model
    is a convertible in the $300-\mathrm{K}$ series, he 1964 version of chrysler's
    high performance cars wich has been added to the two-door $\underset{\text { hard }}{\text { high }}$ (4) The 1964 Imperial markes its bid in the luxury car market with an entirely new appearance and added emphasis on smooth-
    ness and quielness. of operation. Four models are offered: a two-
    door hardtop, a convertible and a four-door hardtop in the Imperial Crown series, and a thirnly individualized top-of-the-line
    Imperial Le Baron four-door hardtop which features a distinctive Imperial Le Baron four-door hardtop which features a distinctive
    back window, extra deluxe rim and equipment. A total of 55 different mode's-representing seven different body
    styles and four different wheelbase lengths-will be offered by the
    Chrysler-Flymouth Division this fall Chrysler-Flymouth Division this fall.
    Valiant, Plymouth and Chrysler will be introduced to the pub
    and Imperial on Oct. 4 in dealer showrooms. on Sept, 20 , and Imperial on Oct. 4 in dealer showrooms.
    Dodge unveiled its 1964 "Golden Anniversary" automobiles Aug. 13, revealing new styling and many engineering improvements
    in three lines of cars that cover the market from the compact to in three lines of cars that cover the market from the compact to
    the medium-price field. Body improvements have been engineered into the 42 different
    models to give greater comfort, safety and convenience, Power plant options, ranging from two economy nsix-cylinder engines to
    six V-8's, have been redesigned to provide greater efficiency fuel six $V-8$ 's, have been redesigned to provide greater efficiency, fuel
    economy and smooth performance. Newsmen from the United States and Canada, were shown the
    new 1964 Dodge cars at Chrysler Corporation's national news preview. The cars will be introduced to the public in dealer show-
    room on Sept, 20 .
    A four-speed full-synchro manual transmission wil be available
    n improved TorqueFite three-speed automatic transmission is also offered on all the new lines.
    Calling attention to the fact 1964 is Dodge's 50 anh anniversary,
    Byron J. Nichols. Chryser Vice-President and General Manager
    of the Dodge Cal and Truct Dis - Our aim is to continue to provide better transportation services in cars which meet transportation needs at the right price, cars which are styled to look up-to-date for several years and which
    are carefully engineered and assembled to run better and longer."
    V. 198, p. 380 .
    Cincinnati, New Orleans \& Texas Pacific Ry.-Earnings$\begin{array}{ccccc}\text { Per. End. June } & & 1963-\text { Quar.-1962 } & \text { 1963-6 Mos. } & \text { 1962 } \\ \text { Ry. oper. revenue } & \$ 9,451,026 & \$ 9,328,558 & \$ 17,965,330 & \$ 18,155,137 \\ \text { Ry. oper. expenses_- } & 7,706,182 & 7,364,624 & 14,825,910 & 14,731,202\end{array}$
     Net ry. oper. incom
    -V .197, p. 2045.

    Cinerama, Inc. - To Operate World's Fair ExhibitThe Fedcral Government has entered into an agreement with Chinema for the latter to design and operate a spectacular ex-
    hibit at the Federal Pavillion of the 1964-65 New York World's
    Faiir hibit.
    The agreement, signed by Cinerama President Nicolas Reisini
    and Norman K . Winstcn, U. S. Commissioner for the Fair, acting and Nor United States Dept. of Commmerce., provithe for the pay-
    for the Unt Cinerama of $\$ 2,250.000$ to design and develop, faintcate
    ment to Ciner and furnish, instanl, operate and maintan the total exhibit in the
    U . S . Pavillion at A thrilling ride will be built on the second level of the building, aud will serve to depict the pioncer spirit of America-past, present The unique 'sight and sound' presentation will provide for 2,500
    visitors an hour to tour the are in vistors an hous to tour the area in specially designed 54 -passenger
    mobile vehicles. Each of the 12 vehicles will contain individual earphone sets.
    The 15 -minute show will tell its comprehensive story with
    motion pictures, still and animation photography, as well as with
    three-dimensional effects.-V three-dimensional effects.-V. 197, p. 2353.

    ## Clark Lquipment Co.-Six Months' Report + 

    ## Clinchfield RR.-Earnings-

    $\begin{array}{rrrrr}\text { Per. End. June 30 } & 1963-\text { Quar- } & \text { 1962 } & 1963-6 \text { Mos- } 1962 \\ \text { Ry: oper. Yevenue } & \$ 5,756,099 & \$ 5,350,003 & \$ 10,675,449 & \$ 10,560,316 \\ \text { Ry. oper. Expenses- } & 3,310,157 & 3,299,623 & 6,371,561 & 6,517,541\end{array}$
    

    Colonial Acceptance Corp.-Annual Report $\begin{array}{lll}\text { Year Ended May 31- } & 1963 & 1962 \\ \text { Earned per ciass A common share } & \$ 1.68 & \$ 1.61 \\ \text { Net incume } & 421.208 & 403,466 \\ \text { Ciass A common suares } & 249,998 & 249,998\end{array}$ Colonial Corp.-Net Up $11 \%$; Sales $13 \%-$
    The company has reported record operations for the second Net income for the quarter rose 11 to, to $\$ 929,466$ or 30 cents per
    share on $2,632,472$ snares curreniy outstanding Tnis compare share on $2,632,472$, snares currenty outstanding. This compares
    win $\$ 74,4 \ni 7$ or 27 cents per snare based on $2,614,724$ shares for the corresponding period a year ago. For the six-montn period,
    net income amounted to $\$ 1,516,056$ or 58 then net income amounted to $\$ 1,5 i 6,056$ or 58 cents per share up from
    $\$ 1,36 J, 088$ or 52 cents per snare computed on $2,614,724$ shares Sates. Hor the second quarcer of the year rose to $\$ 15,633,749$,
    representing a gain of $13 \%$ over 1962's second quarter volue representing a gain of $13 \%$ over 1962 's second quarter volume of
    $\$ 1,81,809$. For the six-month period, sales amounted to $\$ 30$,
    bTu 92, up trom $\$ 27,017,786$ in tue couparative period $\$ 13,813,809$. For the six-month period, sales amounted to $\$ 30$,
    876,924, up trom $\$ 27,017,786$ in
    previous year--V. 197, p. 1739 .

    ## Colorado \& Southern Ry.-Earnings-

    
    

    Colorado \& Wyoming Ry.-Earnings-

     | Net rev. fr. ry. op | $\$ 410,407$ | $\$ 776,502$ | $\$ 660,537$ | $\$ 1,175,484$ |
    | :--- | :--- | :--- | :--- | :--- | :--- |
    | Net ry. oper. income | 162,181 | 176,343 | 242,832 | 446,614 |
    | -V. 197, p. 2046 . |  |  |  |  |

    Columbia Gas System, Inc.-Six Months' Report| Feriod Ended June 30- | 1963 | 1962 |
    | :--- | :--- | :--- |
    | Gr 2ss revenues | $\$$ | $\$$ |
    | Nec income | $344,145,00$ | $322,458,000$ |
    | Fer snare | $37,433,000$ | $32.994,000$ |

    Commercial Credit Co.-Notes Offered-On Aug. 14, 1963, the First Boston Corp. and Kidder, Peabody ing group, New York, as managers of an underwrit 000 Commerial Credit public offering of $\$ 50,000$, priced at par to yield $4.50 \%$ to maturity. The notes were quickıy sold.
    REDEMPTION FEATURES-The notes are not redeemable prior to Aug, 1, 1971, except under certain special conditions, On and after Aug. 1, 1971 , they are redeemable at reguiar redemption
    prices commencing at 102.50 and dec⿻ining to 100 on Aug 1 ,
    1981, Under certain conditions of declining tinance receivables, the 1981. Under certain conditions of declining tinance receivables, the
    notes are redeemable at any time at special redemption prices
    declining from 102.25 initially to to $10 \%$ on Aug. 1,1981 . PROCEEDS Net proceeds from the sale of the notes will be
    used by the company to increase or maintain its working capital. Tne additional working capital may be used for the purchase of receivables in the ordinary course of Commercial's financing ac
    tivities, or for such purposes as relate to its other businesses. In
    itially,., the proceeds may be used itially,, the proceeds may be used to reduce short-term loans. BUSINESS-Commercial Credit of 300 St. Paul Place, Baltimiore,
    Md., is engaged primarily in specialized forms of financing and
    insurance It nsurance. It also has several manufacturing subsidiaries.
    CAPITALIZATION GIVING EFFEC' TO PRESENT

    |  | Authorized | Outstanding |
    | :---: | :---: | :---: |
    | Deposits Superior $^{\text {dudebledness }} 112,227,38$ |  |  |
    | Unsecured short-term notes (due |  |  |
    | within one year, of the com- |  |  |
    |  |  |  |
    | Unsecured notes of the company ( $600,000,000 \quad 600,000$ |  |  |
    | Unsecured notes of a Canadian subsidiary guaranteed by the |  |  |
    | company, payable in Canadian |  |  |
    | 4-4 $1 \%$ mortgages payable, due |  |  |
    | 1967 and 1974 |  |  |
    | Subordinated Indebtedness of the |  |  |
    |  |  |  |
    | Senior subordinated indebtedne | 125,000,000 | 125,000,0 |
    | Junior subordinated indebte | 75,000,000 | 75,000,000 |
    | Capital Stock: |  |  |
    |  |  |  |
    | Common stock ( $\$ 5$ par) | 15,000,000 shs. | 10,662,418 shs. |
    | UNDERWRITERS - The underwriters named below have agreed, severally and not jointly, but subject to the terms and conditions of the underwriting agreement, to purchase from Commercial atpar the following respective principal amounts of the notes |  |  |
    |  |  |  |
    |  |  |  |
    |  |  |  |

    

    Community. Public Service Co.--To Redeem bonds
    
    
     Coninental Ca ual y Co. - Proposed Stock In-creast-ACcuuislith to sept. 18 on in reasing the anthorized
    
    
    Continental Telephoie Co.-Record Sales, Earnings Ti.e counpany has reported that it anhieved record highs in
     tine company earned $\$ 148$, , D25, or or 11 cents per snare, on the $1,-$
    286,300 average shares tnen outstanding. Operating revenues in rie $s 1 x$ montus rose to $\$ 4,723,386$ from the $\$ 3,802,084$ of a year ago the 12 months ending June 30 , 1963 , operating revenues
    fere $\$ 9,147,648$ resulting in earning of $\$ 671,180$, equal to 44
    cents cents per average share outstanding,
    Continental Telephone (management attributed the increased tion program and the consolidation of operating properties act.ie ear
    p. 285 .

    Cook Coffee Co.-Six Months' ReportPeriod Ended July 13- $\qquad$ $\begin{array}{cc}\$ 81,019,455 & \$ 72,325,358 \\ 1,112,948 & 969,11\end{array}$

    ## Sales - -arnings

    Earnings per share
    Shares outstanding
    -V. 196, p. 1767.
    Cooper-Jarrett, Inc.-Six Months' ReportPeriod Ended June 30-
    Operating revenues Operating revenues -
    Toial operating expense
    Net operating revenue Net operating revenue Net income
    Earnings per sha

    Corpus Christi Bank \& Trust Co. (Tex.) - Stock Split-Rights Offering Approved-
    Cn Aug. 12, 1963, stockholders of Corpus Christi Bank approved
    a two for-one split in the present capital shares and the iss ance of ris, 000 andiditional shares, half of which to be given as a a $50 \%$
    siock dividend and half to be sold throuvh an offering of rights Stockholders of record Aug. 12 had the right to subscribe to
    37,500 edditilonal shares of $\$ 100$ par stock on the basis of one new
    share 37,500 eddidiconal shares of sio par stock on the basis of one new
    share for each share of the present $\$ 20$ par value stock held
    cn that date. The price of the new shares. has been set at $\$ 26.75$ Werrents, will expire Anc. 22 1963. Pierce Fenner \& smith A group headed by Merrill Lynch, Pierce, Fenner \& ismith, nc.,
    New York, has agreed to underwrice the unsubscribed portion of
    the rights offering and certein of the bank's shareholders have the rights offering, and certain of the bank's shareholders have Dreciors recommended to stockholders a stock. stock of the bank from the present 37,500 shanes of $\$ 2$ a par value
    to 75,000 sliares of $\$ 10$ par value, thersby effecting a two-for-one to 7,000 shares of $\$ 10$ par value, thereby effecinc a two-for-one
    stok sitt; and increases in the authorized capital from $\$ 770,000$
    to $\$ 1,1 z 5,000$ by issuance of 37,500 shares of $\$ 10$ par stock as a
     sile of the 37,500 shares of $\$ 10$ par value stock contained in this
    offering, and subject to the approval of the Texas State Banking
    Comisioner Commissioner.
    divicend Thelders. of record Aug 12 are entitled to the $50 \%$ stock divicend. The share3 offerei for subscript Afier giving effect to the 2 -for-1. stock split, tne $50 \%$ stock
    diydeed, the 219 of 3,500 sheres of $\$ 10$ par capial stock, and
    a trinsfer from undivided profits a transfer from undivided profits to certifled surplus the bank's
    capical will be increased to $\$ 1,500,000$ and the certifed surplus
    Thil te increased to the same amount. The capital and certified surpl.s accounts will then total $\$ 3,000,000$ and the bank's legal
    lencing limit to any one borrower will equal $\$ 750,000$

    Coznat Corp. - Proposed Capital Increase - Stock Spiit-Earnings Down-
    Dirscuors of Cosnat Corp. a leading producer, manufacturer and
    distribuor o. phonograph records, voted a two-for-one stock split a meeng heid Aug 9, 163 , company's stocknolders at a special
    Fending the approval of the cold the number of authorized shares from $1,225,000$ to $3,000,000$ and
    
    

    Cove Vitamin \& Pharmaceutical, Inc.-Six Months Repori
    Feriod Ended June 30 -
    Farning3 after taxes
    Fer shaze
    $\begin{array}{rr}1963 & 1962 \\ \$ 58,135 & \$ 35,121 \\ \$ 0.18 & \$ 0.11\end{array}$

    Cewles Chemical Co.-Net, Sales HigherRobert F. Huntley, Fresident, has reported that second quarter
    profits were $73.2 \%$ above the same period of 1962 . Sales increased
     Fartd to 1962 's $\$ 5,792,682$, an increase of $11.8 \%$. First half profits
    Virs $492 \%$ ahead of lest year, $\$ 248,97$ against $\$ 166,922, \$ 1,15$

    Defiance Industries, Inc.-Proposed Acquisition se TelePrompTer Corp., this issue-V. 197, p. 816.
    Delaware \& Hudson RR. Corp.-Earnings-.
    
    

    Denver \& Rio Grande Western RR.-Earnings-

     \begin{tabular}{ccccc}
    Net rev. fr. ry. op. \& \(\begin{array}{c}\$ 5,973,489 <br>
    <br>

    Net ry, oper. income\end{array}\) \& | $\$, 968,105$ |
    | :---: | \& \(\begin{array}{c}\$, 715,886 <br>

    2,36,015\end{array}\) \& $\begin{array}{c}\$ 11,810,875 \\
    5,882,253\end{array}$ <br>
    \hline
    \end{tabular}

    Detroit, Toledo \& Ironton RR.-Earnings-
    
     Nei ry. Uper. hicome

    - V. 197, p. 046.
    Detroit \& Toledo Ehore Line RR.-Earnings-
    
     Net ry. oper. incom
    -V. 197, p. 2046.
    Dorr-Oliver Inc:-First Half ResultsFeriod Ended June 30Net saies buled and orher
    Net income berore income taxes.............
    Net and foreign income taxes Net income rom operarions-
    vain on sale of investments after applicable mecome taxes -${ }_{883,038}^{182,659} \$ 28,7700,865$


    ## N

    Net income and gain on some siock afterEarnings per share of common sividend of
    provision for the quarterly divires
    $\begin{array}{rrrr}\text { from operations } & \$ 0.23 & \$ 0.49 \\ \text { From sale of investments } & \$ 0.10 & \$ 0.49\end{array}$
    -V. 197, p. 1946.
    Dover Coxp. - Proposed Acquisition-
    Directors of Luver Corp. and Walter O'Bannon Co. have approved a general plan for the issuance of 50,000 shares of Dover common stock in exchange
    Walter O'Bannon Co
    This plan is subject to the working out of details and approval Walter O'Bannon Company, located in Tulsa, okla,, manufactures sub-surface oil well pumps and other related equipment. Houdaille Industries, Inc., of its $S$. M. Jones Division, Dover has purchased
    the inventories of that division, consisting of sucker rods and the invent
    Dover's Norris Division will manufacture Jones products in its
    Drewrys Ltd. U. S. A. Inc.-Six Months' Report-

    ## Period Ended June 30

    

    Barrel sales
    Net dollar sales
    Profit before ta
    Net income
    Earnings per- share
    Common shares
    Duffy-Mott Co., Inc. - Notes Sold Privately - On Aug. 13, 1963, it was reported that the company had placed privately $\$ 4$ million $43 / 4 \%$ sinking fund notes due 1983 through Kidder, Peabody \& Co. Inc., New York. Proceeds will be added to the company's general corporate funds.
    Duffy-Mott processes and distributes Mott's Apple Products, Sunsweet Prune Juice, Clapp's Baby Foods, a full line of California fruits and vegetables under the Pratt-Low called Mott's "Figure Control" Brand foods. line called Mott
    $-\mathrm{V} .19 ' 7$, p. 1633.

    ## Duluth, Missabe \& Iron Range Ry.-Earnings-

    $\begin{array}{rrrr}\text { Per. E'nd. June 30 } & 1963-\text { Quar.-1962 } & \text { 1963-6 Mos.-1962 }\end{array}$ $\begin{array}{llllll}\text { Ry. oper. revenue-- } & \$ 8,676,916 & \$ 11,066,691 & \$ 9,549,489 & \$ 12,046,546 \\ \text { Ry. oper. expenses - } & 5,435,339 & 7,355,469 & 9,667,164 & 12,662,682\end{array}$
     Deficit.-V. 197, p. 2046

    Duluth, Winnipeg \& Pacific Ry.-Earnings-
    $\begin{array}{llllll}\text { Per. End. June 30 } & 1963-\text { Quar.- } 1962 & 1963-6 \text { Mos. } & 1962 \\ \text { Ry. oper. revenue. } & \$ 1,587,150 & \$ 1,408,000 & \$ 3,168,96 & \$ 2,724,000 \\ \text { Ry. oper. expenses_- } & 945,006 & 1,000,102 & 1,847,864 & 1,904,384\end{array}$
     Net ry. oper. incom
    -V. 197, p. 2046.

    Edgerton, Germeshausen \& Grier, Inc. - Six Mos. Report-
    Period Ended June 30- $\quad 1963$
     Net earnings Earnings per share
    Shares of common

    ## Electrographic Corp.-Net Up $59 \%$ -

    Reflecting increased advertising and promotion resulting from generally improved business conditions, sales and nesulting from
    this nation-wide supplier of graphic arts services, increased ing of first six months of 1963 from those of the year earlier.
    Net income for the first six months of 1963 of $\$ 495,037$, or $\$ 1.10$ a share, rose from $\$ 308,327$, or 69 cents a share, in the corre-
    sponding six months of 1962, a $59 \%$ increase. Sales totaled $\$ 12,-$
    943,768 in the first half year of 1963 compared with $\$ 12,188,588$
    a year ago.-V 177, p. 723 .

    ## Elgin, Joliet \& Eastern Ry.-Earnings-

     $\begin{array}{lllll}\text { Ry. oper: revenue- } & \$ 13,279,285 \\ \text { Ry. oper. expenses_-_ } & 8,365,353 & 8,825,623 & 16,597,197 & 18,829,532\end{array}$ $\begin{array}{lllllll}\text { Net rev. fr. ry. op. } & \$ 4,913,932 & \$ 2,055,057 & \$ 7,640,802 & & \$ 4,687,469 \\ \text { Net ry oper mincome } & 2,458,517 & 414,363 & 3,321,121 & 796,878\end{array}$ Endicott Johnson Corp.-Appointment-
    Chemical Bank New York Trust, New York, has been appointed
    by the corporation to act as its transfer agent for its $4 \%$ pre-
    ferred and common stocks-
    Erie-Lackawanna RR. Co.-Earnings-
    Per. End. June 30 1963-Quar.-1962 $\quad$ 1933-6 Mos-1962
    $\begin{array}{llllll}\text { Ry. oper. revenue_-- } & 54,162,825 & 53,932,695 & 104,040,230 & 107,088,728 \\ \text { Ry. oper. expenses } & 45,814,195 & 46,543,245 & 92,085,959 & 93,880,260\end{array}$
    

    Eurofund, Inc.-Assets Higher-
    
    
     cenis per s.are ior the same perlod lasticear.
    Un June $\angle 4$, tiurorund paia a dvicud of 10 cents per share from net necome and suorti-cerm capiar gans. Administration's recent proposal to tax roretgn Scecirities, ohaximan
    S. Sioan colt and rresident Hunter S . Viarwio ir S. Sioair coll and fresident Hunter S. Niartson, Jr. statea that
    Treasury Department oricials have incicated t -ai they wouta exTreasury Department oricials have inatcated t-a they wouta ex-
    pect to treat Euroind in the same manner as a forelgn coinpany
    10. purposes of tais tax. "Tnis would ailow tuiotund to con inue io. purposes or this tax. "This would ailow euiotund to con unue
    its normal operations with respect to its present total assets vithout being subject, o the propect to its present total assets. with-
    oreign securities, they added. loreigh securities," they added.
    "Accorcing to the Treasury Would appear to the Treasury Department's present position, it
    

    ## Federal Resources Corp.-Annual Report-

    Federal Resources s.owed net profit, after ail taxes, of $\$ 2,-$
    535,902, for the year ended April 30 , 1633 , accociding to the an-
    nual report. Tnis is equal to 30 cents per share, the same ror the
    hual report. Tnis is equal to 30 cents per share, the same 10 the The company has decided to apply for a listing of its stock on Floyd B. Odlum, Chairman, and Nels W. Stalheim. Freliminary
    conversations concerning the proposed listing have been held with oificials of the Exchange.
    The company has purchased uranium mining properties held by
    Vitro Minerals Corp. in Wyoming, and has contracted with Sus quehanna-Western, Inc. to process ore assigned under previous contracts to the susquenanna mill in Riverion.
    "By 1971 , when the present governent proram is scheduled
    o end, Fejeral partners will own outright a mill in operation that as been amortized completely, and also will own extensive urahas been amortized completely, and also will own extensive ura-
    nium reserves. Many uranium operators will have exhausted their
    known reserves and ceased operations long before this time, known reserves and ceased operations long before this time,
    whereas Federal will be in a highly advantageous position to whereas Fereral winn-term growth of the uranium industry for
    ticipate in the lor ing generation of electrical energy," according to the report.
    Federal is constructing a silver concentrating mill at Beilevue,
    Idaho, to process or develop at the Silver Star-Quens mill w.ich
    it controls. Completion of this mill is expected later this year or early in 1964 . reported two new acquisitions, resulting from an active program to divesify and expand operations, In one transaction, Federal has entered into an agreement with the Little
    Squae Mining Co. to loan that company development funds in
    exchange for an option to acquire a substantial stock interest in the company. The major asset of the Little squas company are gold
    properties located near Lake Chandalar, 200 miles north of Fair-
    banks, Alaska. Some high grade ore has been developed, and additional exploration and development work now is in progress.
    Results to date have been encuraging, and Federal is ho efui
    that sufficient ore can be outlined during the next 12 montis to hat sufficient ore can be outlined during tine next 12 montis the property. Another recent acquisition is the Simon silver mine in Mineral
    County, Nevada. This mine was a large producer of high grade silver-lead-zinc ore a number of years ago. Froduction in the
    past has been chiefly from above the 50 -foot levels, although underground developnent work at 10 wer levels indicated a good-
    sized ore body. Federal is proceeding with a development program.

    First National Stores Inc.-Quarterly Report$\begin{array}{lrr}\text { Period Ended June 30- } & 1963 & 1962 \\ \text { Net, profit before federal taxes. } & \$ 3,588,567 & \$ 3,533,362 \\ \text { Federal taxes }\end{array}$
     Avge, no, of com. shrs, outstag. for the per.
    Per share on common stock
    V. 197, p. 817 .
    Florida Telephone Corp. - Debentures Sold Privately - On Aug. 13, 1963, it was reported that firm's 45/8\% debentures due 1988 had been sold privately through Kidder, Peabody \&

    Ft. Worth
    Ft. Worth \& Denver Ry.-Earnings-
     Ry. oper. expenses $\quad 4,424,742 \quad 4531,236$
     Deficit--V. 197, p. 2047.
    Ford Motor Credit Co.- Notes Sold Privately-On Aug. 15, 1963 Ford Motor Credit Co. announced that had completed the private placemen of with institu of subordinated notes due Aug. 1, 1983 with assisted the company in arranging the financing. The company provides wholesale credit to Ford Motor dealers and purchases retail instalment sales paper from them. It presently maintains 116 branch offices in 43 states and the District of Columbia.
    Ford Motor Credit is a wholly-owned subsidiary of Ford Motor Co.

    Foster Grant Co., Inc.-Record Sales, Earnings-
    Foster Grant Co. has reported record sales and earnings for the
    ne months ended June 30,1963 . For the nine month period of 1963 sales totaled $\$ 34,773,000$ nd earnings amounted to $\$ 2,122,000$ or $\$ 1.41$ per share compared and
    to sales of $\$ 31,944,000$ and earnings of of $\$ 1,875,000$ or $\$ 1.25$ per
    hare for the like nine month period of 1962 --V. 195 , 638 .

    Franklin National Bank-Starts Legal Action to Halt L. I. Branch-
    On Aug. 15 the bank served notice on the New York State Saperntendent or Banks and Mineola on Eanking Board for a State Supreme Court hearing in Mineola on Aug. 28 to cancel and aninile
    approval for Bankers. Trust Co. to oven a branch in Rockville Centre on Long Island in th ground that the action was "rb Frary and capricious, "
    Franklin charged that the branch the seventh financial office
    a community of 27,000 resulted in "destructive competition." In a community of 27,000 . resulted in "destructive competition.
    The branch was granted July 25 after the Superintendent, accord The branch was granted July 25 after the superntendent, accorddocument its opposition.
    The Nassau County bank, with its head office in Mineola, harged that the recusal was ${ }^{\text {a }} T$. Root, had refused to revea what standards he had used in granting the brazen.
    As a resulc, Franklin said, the Banking Board and Superinten As a resule, Franklin said, the Banking Board and Superinten-
    dent's actions were "arbitrary, capricious and an abuse of dis-
    cretion." It added that the method oo appro hal had deprived cretion," it added that the method appray had deprived
    Franklin of property without due process of law" and equal
    protection of the laws in violation of section 1 of the

    Amendmen of the 0. S. Connsitution and sections 6 and 11 of
     the egar aetion instituted by the tank as having national mpili-
    catins. In a pross contrence announcing tie bank's action, Mr. Roth sad he noped that it would bring about clearly reeog-
    inzed and pubbic siandards or the establishment of pranch offices
    for binks everywhere."

    General Acceptance Corp.-Partial Redemption Thi.e corporation has called for redemption on Sept. 16,1963 ,
     New York.-V. 197 , 1.2461

    General Cigar Co., Inc.-Sales Higher; Net DownS.les for the six months ended June 30,1963 , rose to $\$ 30,951,984$
    from $\$ 29,522,969$ for the like six months of $1952 ;$ an increase of $\frac{4}{\text { E } .84 / \pi}$, reflectung sales strength in all of the company's brands,
     Earnings for the period were adversely affected py planned in-
    
    

    General Supermarkets, Inc-A. S. E. ListingOn Aug. 13 , 1933, the common stock of the company was
    Histed on the Amet.can Stock Excuange under the symbol GiNs.
    v. $1 \times 8$.

    Genesco, Inc.-Kress Foundation Rejects Pur. Offer
    
     a cummon share. $\begin{aligned} & \text { Gcines. } h a s .0 \text { offer to purchase al outstanding shares, but } \\ & \text { has reserved the option of withdrawing the offer if less than } 70 \%\end{aligned}$
     that Genese was continuing , fte efforts to acquire Kress despite
    the objection, wnd added "Were going to go all out on this thing."
    -V. 198 , p. 474 .

    ## Georgia RR.-Earnings-

    
    
    

    Georgia Souihern \& Florida Ry-Earnings-
    
    
    Goodall Rabber Co. - Sales, Earnings DownF. B. Williamson, 3rd, President, has reported consolidated net
     eques to 34 cents per share on 497,731 common shares outstanding,
    versus 8224,720 , or 45 rents a share on 490,712 common shares
    
    
    Grand Trunk Western RR.-Earnings-
    
     * Deficit.-V. 197, p. 2047.

    Great Northern Ry.-Earnings-
    Per. End. June 30 1963-Quar-19o2 $\quad$ 1963-6 Mos.-1962
    
    

    Green Bay \& Western RR.-Earnings
    
    
    Gulf, Mobie \& Ohio RR.-Earnings-
    
    

    ## (Paul) Hardeman, Inc.-Net Higher-

     s1.610.622 last year were reported by this cents. per share, or
    struction substiony of Univeral American Corpe. Backlog for the mmaor missile base and dam construction firm
    reached record hish of $\$ 160,90,943$ compared with $\$ 70.4$ million
    at this time last vear at this time last y yar.
    The ere on total contract revenues of $\$ 46,842,761$ Comparecord profits were on total contract revenues of s71,763,668 for the same period in $1962 .-\mathrm{V}$. 198,768

    Hawaiian Telephone Co.--Preferred Sold Privately On Aug. 13, 1963, it was reported that $\$ 8,000,000$ of this firm's $41 / 2 \%$ cumulative preferred stock; series G, had been sold privately through Kidder, Peabody \&
    .
    Homestead Packers, Inc.-Units Offered-On Aug 5,1963 , the company offered publicly, without underwriting, 5,000 shares of its $6 \%$ non-cumulative preferred stock (par $\$ 100$ ) and 5,000 shares of common.

    The stock was offered in units of one preferred and Ne common share at $\$ 150$ per unit.
    Net proeeeds will be used to buidd and equip a meat packing plant near Beatrice, Neb., and for working capital.
    BUSINESS-Homestead Packers, a Nebraska corporation was in corporated on Dec. 11, Din . 1962 -tor the purpose of tinancing, con--
    structing equipping and operating a beef and pork packing plant
    
    
     or the perpoce of posside proritability to its stockholders (of
    which there can be no assurance. The companys operations will
    be direcce toward fulfiling both of sich purposes, but greater
    emphass will be placed upon the generch ect emphasis will be placed upon the genercl economice betterment of
    the area than upon reiunning a profit of its shareholders. to enter the meat packing business, it has no plant nor it intends option to purchase lard for a plant, stte, only preliminary plañs no operations, and no contracts or commitments for packing pant hint

    opuch personnel. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING | $6 \%$ noncumulative pfd. stock $($ par $\$ 100)$ | Authorized |
    | :--- | :--- |
    | Common stock $(\operatorname{par} \$ 50)$ | $\$ 5,000$ |

    Howe Sound Co.-Six Months' Report-
    

    Illinois Central RR.-Earnings-
    Per. End. June 30 1963-Quar.-196
    
    

    ## Illinois Terminal RR.-Earnings-

    $\begin{array}{lllll}\text { Per. End, June } 30 & 1963-\text { Quar. } & \text { 1962 } & \text { 1963-6 Mos. } & 1962\end{array}$ | Ry. oper. revenue. | $\$ 2,336,384$ | $\$ 2,297,483$ | $\$ 4,436,900$ | $\$ 4,363 ; 75$ |
    | :--- | ---: | ---: | ---: | ---: | ---: |
    | Ry. oper. expenses | $1,805,297$ | $1,749,503$ | $3,568,422$ | $3,514,03$ | $\begin{array}{crrrr}\text { Net rev. fr. ry. op. } & \$ 521,087 & \$ 547,980 & \$ 868,478 & \$ 849,721 \\ \text { Net ry. oper. income } & 114,527 & 90,093 & 63,653 & 13,824\end{array}$

    Independent Shoe Discounters Association, Inc. Common Offered-On Aug. 7, 1963, Parker, Bishop \& Hares of this. Oklahoma City, offered publicly 325,000 Proceeds to the company stock at- $\$ 1$ per share. be added to working any, est corporate purposes, including the purchase of an inventory of shoes.
    BUSINESS-The company of 519 West California Ave, Oklahoma ory, was organized to and intends to operate as a shoe distributor
    supplying inependent, retail shoe siores under a method of distribuiton, Under this plan, independent shonsorship stores
    will be sponsored by the company to operate as discount, self-
    service stores service stores. The company will then supply such sponsered
    stores with stok of shoe and other footwear and also with advice.
    ideas and specialized skills which inderne not normally be able to supply themselves. These services, to be be
    urnished by employees of the company, will assist the sponsore ndependent stores in competing with the chain stores by supply chains. The company also plans to sell merchandise to nonsponsore retailers in areas in which there is no company sponsored store The company does not plan to manufacture merchandise. located in Shawnee and Stillwater, Otwo shoe stores which ar affiliates of the company. The company has made no sales to date:
    ommon stock (par \$1) Authorized Outstanding

    International Nickel Co. of Canada, Ltd.-Net Upsix months ended June 30 , 1963, issued by Henry $S$. Wingate $\$ 52,882,000$ after Roy Gordon, President, shows net earnings of equivalent to $\$ 1.79$ per common share.
    The earnings for the siv months were slightly higher than for
    any half-year in the company's history. The previous peak was n the first six months of 1962 when net earnings weak was $\$ 52$, Net earnings of $\$ 27,857,000$ or or 95 cents per common share, in
    Nhe three months ended June 30,1963 , compared with $\$ 25,133,000$, the three months ended June 30,1963 compared with $\$ 25,133,000$,
    or 85 cents per common share, for the second quarter of 1962 .
    V. 196, p. 2179

    International Packers Ltd. - Sales Up $10 \%$; Net Sales of International Packers in the first half of 1963 increased Sales of International Packers in the first half of 1963 increased
    approximately $10 \%$ over the corresponding period of last year, out
    net earnings were lower for the period, A. Thomas Taytor,' President net earnings were 10 wer for the period, A. Thomas Taybor, President
    and Chairman, stated in his mid-year report to stockholders. The report explained that the lower earnings resulted from un-
    usual economic conditions in certain areas of the company's operations which extend world-wide in marketing, cattle ranching and Consolidated
    period ended June 30 were $\$ 2,803,000$, or $\$ 1.01$ per share, compared with earnings of $\$ 5,591,000$, or $\$ 2.01$ per share, for the first company's history. Consolidated sales of $\$ \$ 197,864,000$ compared with a total of $\$ 179,090,000$ in the like period last year.
    Most significant of conditions affecting earnings was in the United Kingdom, Mr. Taylor explained, where an unusually severe winter caused a temporary diversion in customary consumer buying orac-
    tices, slowing movement and lowering prices of many conpany
    products. $V$,

    ## International Paper Co.-Sales, Earnings Higher-

    Sales continued to improve during the first half of 1963, accord-ing to a report released by Richard C. Doane, Chairman, and Lamar Totar sales President.
    for the second quarter amounted to $\$ 290,226,285$, an increase of $3.7 \%$ over sales of $\$ 279,883,582$ for the second quarter
    of 1962 . Net earnings for the second quarter amounted to $\$ 18,020$, of 1962. Net earnings for the second quarter amounted to $\$ 18,020,-$
    570 (42 cents a share), against $\$ 16,393,494$ ( 39 cents a share) for the same period in 1962 .
    For the first six months, 1963 sales amounted to $\$ 560,008,160$ and $\begin{aligned} & \text { earnings to } \$ 32,410,502 \text { ( } 75 \text { cents a share), as comp } \\ & \text { sales of }\end{aligned} 548,473,067$ and The 1963 net earnngs included profit, on sales of securities
    amounting to $\$ 3,624,735$ (8 cents a share) for the quarter and
    \$4,265,521 (10 eents a share) for the six months ended June 30
    International Telephone \& Telegraph Corp, - Net Up $12 \%$ -
    The corporation reached all-time highs in net income and sales and Geneen MT President, quarter and first half of 1963, Harord
    stockholders. in his interim report to Second quarter earning rose $12 \%$ to $\$ 11,966,965$, or 70 cents
    a share, from $\$ 10,646.107$, or 62 cents a share a year ago. Total sales and revenues in the second quarter were
    $\$ 301,686,919$, up $6 \%$ over sales and revenues of $\$ 283,714,606$ for In the six months ended June 30 , the company's earnings rose $13 \%$ to $\$ 21,481,372$, or $\$ 1.25$ a share, from $\$ 19,000,433$, or $\$ 1.11$
    a share in the first haif of 1962 . Sales and revenues for the first a share in the first half of 1962 , Sales and revenues for the first
    half of 163 were $\$ 582,51,65$, up $9 \%$ over sales and revenues
    of $\$ 535,275,694$ for the corresponding period last year.-V. 198,

    Interstate Department Stores, Inc.- Notes Sold Pri vately -On Aug. 13, 1963, it was reported that $\$ 10,000,000$ of this firm's $53 \%$ notes due July 15,1983 , and Shearson, Hammill \& Co Nh Lehman Brothers Proceeds will be used to., Proceeds will be used to retire bank loans and in-
    crease working capital.-V. 197 , p. 2462 .

    John's Bargain Stores Corp.-Sales Up $11.1 \%$ Sales of John's Bargain Stores for the 28 week period ended
    July 13,1963 totaled $\$ 20,704,159$, an increase of $11.1 \%$ over the
    ccrresponcing 28 week period of 1962 David ccrresponcing 28 week period of 1962, David of Cohen, Chairman Net proifts for the 1963 perelod amounted to $\$ 166,048$, compared
    with $\$ 16,320$ for the 28 week period of the year before. This is At the beginning of 1963 there were 222 jhar, share for both periods. operation. As of July 13,1963 , there was a total of of 249 stores and
    leases have been signed for 23 additional stores to be opened this
    year.-V. 197, Joslyn Mfg. \& Supply Co.-Six Months' Report
    

    ## Kaiser Industries Corp.-Reports First Half Loss-

    New Bank Credit Agreement-Kaiser Industries has reported a consolidated net loss of $\$ 927,-$
    000 for the six months ended June net earnings of $\$ 896,000$ for the same period a year ago. After
    provisicn for dividends provisicn for dividends on preferred stock, the loss with respert
    to the common stock amounted to so.08 per share for the first
    half of 1963 as compared with earnings of less than $\$ 0.01$ per share
    Results in the first half last year. Results in the first half of 1962 benefited from the recovery of
    about $\$ 4,000,000$ in connection with previously recorded losses on missile base contracts whereas there was no such income in the the the
    first half of 1963. The earnings comparison first half of 1963. The earnings comparison for the remainder of
    1963 will continue to be affected by this factor because in the
    second half of 1962 there was second hal
    $\$ 4,500,000$.
    Kaiser Jeep Corporation's sales of $\$ 98,000,000$ in the first haif of
    1963 cortinued at a high level and 1963 cortinued at a high level and domestic sales of first half of
    established new peaks in" both retail deliveries and factory sales
    but receipts of but receipts of dividends and royalties from companies manufactur-
    ing vehicles in foreign countries were substantially lower. His-
    torically the later minn torically, the later months of the calendar substantially lower. His-
    and should more than offset the lower dividends and profitble,
    from foresign malties Kiser Aircraft \& Electronics Division's sales of $\$ 13,101,000$ in
    Khe firs the first half of 1963 were up $72 \%$ over the same period, a y year
    ago Operating profit was $\$ 1,016,000$ compared with $\$ 271,000$ last year.
    Kaiser Industries also reports that holders of the corporation's
    Series $A \cdot 53 / 4 \%$ collateral then collaterai trust bonds due 1972 have been officially notified of $6 \%$
    redemption of the bonds on Sept: 19, $1963 . \%$ Funds for the redemption of the bonds on Sept. 19, 1963. Funds for the redemp-
    tion of the bonds will be provided from a portion of the pro-
    ceeds of a new 8 -vear bink ceeds of a new 8 -year bank loan. The redemption price is $100 \%$
    of the principal amount of the bonds pus interest accrued to the redemption date, As provided. in the collateral trust bond inden
    ture, the bond holders will also receive in redemption, warrants giving them the right to purchase with the $1,988,902$
    shares of the common stock of Kaiser Industries Corp shares, of the common stock of Kaiser Industries Corp. at prices
    nitially ranging from s 16.29 to $\$ 18.18$ per share. The new bank credit agreement, which is to become effective
    also ${ }^{\text {on }}$. 19,1963 , provices for a $\$ 70,000,000$ term a $\$ 25,000,000$ revolving, credit. Proceeds will be used as follows
    $\$ 25,000,000$ for repaying the remaining borrowing out under the 1956 bank credit Agreement, originally in the amount
    of $\$ 95,000,000 ; \$ 35,000,000$ for redeeming the collateral trust. bonds
    $\$ 5,000,000$ for repayment of existing benk $\$ 5,000,000$ for repayment of existing bank indebtedness of Kaise
    Hawaii Kai Development Co, a wholly-owned subsidiary; and the
    remaining $\$ 5,000,000$ for general corporate purposes including the investment of cash and other assets totaling purposes including the tess than $\$ 10,000,-$
    000 in a new. wholly-owned subsidiary to be formed for the 000 in a new wholly-owned subsidiary to be formed for the
    purpose of acquiring the business and assets of Kaiser Aircraft \&
    Electronics Division of Kaiser Industries Comer "The benefits of the refinancing," Edgar $F$. Kaiser, President,
    said, "include refunding of the $\$ 25,000,00$ repayments due in
    1963 and 1964 on the former on the new loan until 1966; the $\$ 35,000,000$ no installments due collateral trust bonds also will be refunded and the collateral trust
    bond indenture will be eliming the construction business has been increased from $\$ 15,000,000$ to
    $\$ 25,000,000$ and the term of the credit has been extended from through -1971. The latter additional revolving credit is require for use on several large engineering and construction projects on
    which the corporation has been low bidder and anticipates award
    of the contracts."-V. 197.' p.

    Kansas City Southern Ry.-Earnings-
    
     Kansas, Oklahoma \& Gulf Ry.-Earnings-
     $\begin{array}{lllllll}\text { Net rev. fr. ry. op. } & \$ 414,559 & \$ 329,227 & \$ 617,050 & \$ 655,677 \\ \text { Net ry. oper. income } & & 106,978 & 81,525 & & 107,540 & 137,393\end{array}$ Kawecki Chemical Co.-Sales Higher; Net DownThe company has announced consolidated net sales of $\$ 8,609,738$ 647,396 for the same period in 1962
    Net earnings were $\$ 452,980$ or 40 cents per share on the $1,119,149$
    shares outstanding. Net income for the first half shares outstanding. Net income for the first half of last year
    amounted to $\$ 514,436$ or 46 cents per share on a like number of In the semi-annual report to stockholders, Joseph C. Abeles

    ##        <br> Kentucky Central Life Insurance Companies-

    Merger Approved-
    
    
    
    
    
    
    
    
     Cors suld that when the merger is agenmieted the combined com-
    
    
    
    Kerr-McGee Oil Industries, Inc.-Acq. Completed
    
    
    
     tempanted dinemical co. traces its begiinnings back to 1817 , entered
    Baued
    
    
     - Mcgee is a fully interrated oil com
    
    
    
    (Walter) Kidde \& Co., Inc.-Sales, Net DownSales of Walter Kidde for the six months ended June 30 were
    $\$ 19,710,000$ compared to $\$ 20,345,000$ for the comparable period in 1962 , President Robert L. Dickson announced in his midyear report
    to shareholders. Earnings for the period were $\$ 74,000$ compared to to shareholders. Earnings for the p,
    $\$ 403,000$ for the like period in 1962 .
    A major cause of he
    A major cause of the lower sales and earnings this year was a
    substantial drop in volume of one of the company's subsidiaries. Mr . Dickson noted that earnings of $\$ 136,000$ in the second quarter
    of 1963 showed moderate improvement over this year's first quarter
    loss of $\$ 62$. loss of $\$ 62,000$.
    Major defense and space projects in which Kidde is currently
    participating include the successfully launched Syncom satellite. papticipating include the successfully launched Syncom satelio.
    Orbital adjustments and altitude control of the communications
    satellite are being achieved by the moprent satellite are being achieved by the monopropellant peroxide reaction
    control system suppliid by the Aerospace Division of Walter Kidde
    \& Co. Inc--V.
    Kleer-Vu Industries, Inc.-Six Months' Report$\begin{array}{lrrr}\text { Fleer-Vu Industries, Inc.-Six } & \text { Months } & \text { Report- } \\ \text { Period Ended June 30- } & 1963 & 1962 \\ \text { Sales, } & \$ 1,781,350 & \$ 1,590,199 \\ \text { Net arnings } & 11,633 & 53,641 \\ \text { Earr.ings per share } & 3.3 \mathrm{c} & 15.4 \mathrm{c}\end{array}$

    Kratter Corp.-Increases Jacob Ruppert HoldingsMurray Vernon, Chairman of Jacob Ruppert and Marvin Kratter,
    Chairman of Kratter Corp. have announced that Kratter has entered. into an agreement for the acquisition of approximately
    250,000 shares of the common stock of JJeob Ruppert. This would
    give Kratter approximately 400,000 shares of the 500,000 shares of Jacob Ruppert common stock presently outstañding.
    The announcement further stated that both Murray Vernon and The announcement further stated that both Murray Vernon and
    his son, George Ruppert Vernon, would continue as Directors of
    Ruppert and that the younger Mr. Vernon would continue as a Vice-President of the company.
    Kratter announced also that the balance of the Jacob Ruppert stock now owned by the general public and that the tender price would be $\$ 20$ per share
    the same price paid to the vernon family interests and the George
    Ruppert estate, from whom the other shares were acquired -
    V.

    ## (S. S.) Kresge Co.-First Half Net Down-

    Six-months' earnings of the $S$. S. Kresge for the period endingJune 30,1963 , were reported at $\$ 1,965,280$ or 36 cents per share. Earnings for the first six months of 1962 were reported a year ago as $\$ 2,067,545$ or 37 cents per share. However, in order to con-
    form with the accounting treatment given on, Dec. 31 , 1962, a subsidiary's net cassets to Uotated to the conversion of the Canadian ans was eliminated from the
    1962 first-half' earnings report. Sales for the first half of 1963 were $\$ 207.276,146$, an increase
    of $\$ 13000,081$ or $6.69 \%$ over the comparable 1962 period. of $\$ 13,005,081$ or $6.69 \%$ over the comparable 1962 period.
    Tweve new Kresge stores and 11 K-mart department stores
    were opened during the first six months of 1963 ., Eleven Kresge were permanently closed. There were 768 Kresge stores, 29 K-marts
    Kiser
    and 51 Jupitcrs. in operation on June 30 , 1963-a total of 848 Four additional Kresge stores and 24 date a year Remarts are K .scheduled
    to open before the year end.-V. 197, p. 918.

    - (S. H.) Kress Co. - Foundation Rejects Genesco urchase Offer
    ce Gensco, Inc., this issue--V. 198, p. 475
    Kroger Co.-New Preferred Stock; Proposed Acq'n
    On. Aug. 7 , shareowners authorized 750,000 shares of a new
    meeting. A total 491,276 shares of the new issue is earmarked for
    Bes use in the acquisition of Marke exchange of stock.
    supermarket company through an en would
    it was announced earlier that Market Basket shareowners war be offered one share of the Kroger preferred stock for each two
    shares of Market Basket common stock. The offer must be acshares of Market Baket common stock .
    cepted by holders of $8 \%$ of Market Basket common stock to
    become effective.-V. 198 , p. 384 .

    Lake Superior \& Ishpeming RR.-Earnings-
    
    La Maur Inc.-Sales Higher; Net Down-
    Record sales for the six-month period ended June 30, 1963 were announced by this Minneapolis hair cosmetics manufacturer.
    Net sales for the first half year of 1963 were $\$ 3,859,000$ against
    $3,563,000$ for a like period in 1962 . Earnings for the six-month period ended June 30,1963 were
    200,000 or 53 cents per share on 377,866 shares as compared to 200,000 or 53 cents per share on 377,866 shares as compared to
    arnings of $\$ 245,000$ or 68 cents per share on 360,000 shares for
    he first six months of 1962 . Even though the six months earnings the first six months of 1962 . Even though the six months earning between years deccined, net earnings for the second quarter
    1563 increased to $\$ 137,000$ or 36 cents per share as compared with net earnings of $\$ 62,000$ or 17 cents per share for the first quarter
    M. L. Spiegel, President, announced that prospects for the futur

    Lee Motor Products, Inc.-Six Months' Report$\begin{array}{lrr}\text { Period Ended June 30- } & 1963 & 1962 \\ \text { Sales } & \$ 2,655,142 & \$ 2,836,048 \\ \text { Earnings before taxes } & 50,925 & (61,9031\end{array}$ Net income after taxe
    Earnings per shar Earnings per sha
    V. 195, p. 2492.

    Lehigh \& IIudson River Ry.-Earnings -
    
     Net ry. oper. income
    -V .197, p. 2049.
    

    ## Lehigh Valley RR.-Earnings-

     $\begin{array}{lllllll}\text { Net rev. fr. ry. op. } & \$ 1,31,517 & \$ 817,826 & & \$ 2,203,164 & \$ 2,268,138 \\ \text { Net ry. oper. deficit } & 733,830 & 1,065,096 & 1,637,030 & 1,542,538 \\ \text { N-V. 197, p. 2049. } & & & & & & \end{array}$

    Lehn \& Fink Products Corp.-Annual ReportYear Ended June 30-
    Net sales
    Net earning
    Net sales
    Net earnings
    Net earnings per share $\qquad$
     Shares outstanding $\qquad$ $\$ 1.90$
    $1,158,614$

    Lenox, Inc.-Net Up $39 \%$; Sales $11 \%$ -
    The company has reported record highs in sales and earnings for Net income, after provision for taxes increased to $\$ 397,969$ as
    compared with $\$ 285,439$ a year ago, a gain of $39 \%$. Earnings were 85 cents per share on the 466,100 shares outstanding as of June tanding on June 30,1962 . Net sales increased to $\$ 6,501,968$ for the first six months in 1963
    compared with $\$ 5,859,802$ on the same period last year, a gain of

    ## Long Island RR.-Earnings-

     $\begin{array}{cllllll}\text { Net. rev. fr. ry. op. } & \$ 2,143,175 & & \$ 2,236,134 & & \$ 3,517,680 & \$ 3,832,922 \\ \text { Net ry. oper income } & 536,236 & & 831,490 & & 285,837 & 1,118,746\end{array}$

    ## Louisiana \& Arkansas Ry.-Earnings-

     | Net rev. fr. ry. op. | $\$ 2,180,182$ | $\$ 2,194,470$ |  | $\$ 4,262,928$ |  |
    | :---: | ---: | :--- | :--- | :--- | :--- | -V. 197, p. 2050.

    Louisville \& Nashville RR.-Earnings-
    Per. End. June $30 \quad 1963$-Quar-- $1962 \quad 1963-6$ Mos,- 1962
    
    

    Macke Vending Co.-Nine Months Results-
    

    Madison Life Insurance Co.-New Medical PlanAnnouncement of the introduction of a modern, high benefit,
    guaranteed renewable for life Major Medical Plan, specifically designed to meet large or catastrophic medical payments, was The policy covers all normal, customary and usual charges for medical care and treatment up to $\$ 25,000$ for each covered person
    for each illness or accident. The total benefit limit of a covered person after his 65ch birthday is $\$ 17,500$. The company has
    eliminated co-insurance thus paying $100 \%$ of all covered expenses in excess of the $\$ 750$ deductible.
    This modern policy takes
    This modern policy takes into consideration the high incidence of heavy medical expenses incurred by children. The Family Plan
    provides medical expense payments for the husband, wife, all
    dependent and unmarried children under the age of dependent and unmarried children under the age of 23 . At the
    age of 23 the child may convert the insurance to an individual
    policy without evidence of insurability and continue coverage for policy without evidence of insurability and continue coverage for
    life.
    Madison's plan is flexible It can be written on an individual, male and child, iemate and child, or family basis. premium for a male
    for'the Family Plan, Acording to statistics, medical care costs have risen 50 \% in the
    last ten years and contmue to rise Over 500 ,ono American families
    will spend an amount over and above their annual income on
    major catastropic medical expenses this year. Nearly ten million
    children- will be seriously injured this year. Mitalization of Americans will require some major surgery, hospitalization and after-care. It is during such periods that neariy
    all families and individuals require extra dollars to avoid the great secondary catastrophy, that of long-term debt. Major Medical
    insurance is extremely vital during the families growing years when large and
    -V .197 , p. 959.

    ## Maine Central RR.-Earnings-

    $\begin{array}{cccc}\text { Per. End. June } 30 & 1963-\text { Quar.-1962 } & \text { 1963-6 } 6 \text { Mos.-1962 } & \\ \text { Ry. oper. revenue }\end{array}$ $\begin{array}{llllll}\text { Ry. oper. expenses } & 4,475,210 & 4,598,999 & 9,328,439 & 9,357,762\end{array}$ | Net rev. fr. ry, op. | $\$ 1,226,844$ | $\$ 1,197,269$ | $\$ 2,185,632$ | $\$ 2,415,534$ |  |
    | :--- | :--- | :--- | :--- | :--- | :--- |
    | Net ry. oper. income | 539,022 | 375,058 | 743,017 |  | 751,073 |
    | - V. 197, p. 2050 . |  |  |  |  |  |

    Manhattan Shirt Co.-Six Months' Report -

    ##  $\begin{array}{llrr}\text { Net earnings before Federal income tax } & 850,695 & 806,293 \\ \text { Net earnings arter Federal income tax } & 410,62 & 377,807 \\ \text { Net earnings per share } & \text { So.91 } & \$ 0.84\end{array}$

    Marathon Oil Co.-Subsidiary Sells Notes Privately On Aug. 12, 1963, it was reported that Marathon Finance Co., a wholly-owned subsidiary, had sold July 1 1983 through First Boston Corp. New York V. 198, p. 384.

    Maremont Corp. -To Merge Subsidiaries _ .
    The directors of Maremont Corp. and its Gabriel and Saco-Gowel
    subsidiaries have approved finar merger plans which would fully consolidate the two units into the parent firm. The proposition will be voted upon by shareholders of the
    firms at respective meetings to be held this fall, a spokesman said firms at respective meetings to be held this fall, a spokesman said.
    Terms of the proposed merger as similar to an exchange offer
    made last spring by Maremont. At that time, a new cumulative made last spring by Maremont. At that time, a new cumulative
    convertible $41 / 2 \%$ preferred stock issue was offered by Maremont in exchange for minority shares of the subsidiaries. A total of
    $\$ 33.33$ in par value of the preferred stock was offered for each $\$ 3 c o-$ Lowell common share; and $\$ 20$ in par value of preferred plus
    $\$ 3$ cash for each common share of Gabriel $\$ 3$ cash for each common share of Gabrie
    The current merger proposal contains spokesman said.
    As a result of the exchange offer earlier this year, Maremont
    presently owns $90.2 \%$ of Gabriel common and $95.7 \%$ of Saco-Lowell. The parent firm is a leading producer of most replacement
    parts for automobiles. Gabriel manufactures shock absorbers, rocket devices and microwave communications equipment. Saco-
    Lowel is the nation's largest maker of textile machinery and
    supplier of military weapons to the U. S. Army.-V. 197, p. 2252

    ## Market Basket-Merger Approved-

    Mary Carter Paint Co.-Earnings at New HighMary Carter Paint achieved record high earnings during the
    first six months of 1963. I. G. Davis, Jr., President, reported. Consolidated earnings increased to $\$ 921,667$, or 38 cents a share
    during the six months ended June 30 . This compared with $\$ 858,410$ during or 35 cents share in of 35 cents a share in the corresponaing period last year. Sales
    for the 1963 half were $\$ 10,17191$, as against $\$ 10,151,942$ in the
    similar 1962 period. Figures for 1962 have been restated by the company to reflect results of acquisitions since then. Mary Carter's retail paint chain totaled more than 900 company
    owned and franchised outtets in 40 states at the end of June
    including New Jersey units of Atlantic Paint Co., acquired late in including New Jersey units of "Atlantic Paint Co., acquired late in
    March 1963, Mr. Davis said. "On the basis of Atlantic's profitable
    results. we, results, we are continuing to expand this operation," he said
    Since its consolidation, National Biff-Burger System franchise
    drive-in restaurants have been opening at a rate of aloout one per week, Mr. Davis said,
    Mary Carter has also purchased Bahamas Developers, I.td. Mary Carter has also purchased Bahamas Developers, I.td.,
    which has land holdings and other assets in Freepart, Crand
    Bahama Island and has operated profitably sinse its inception in "This acquisition will provide an additional investmen: package for sale by our expanding franchising organization, particularky in
    the winter season when paint activity slackens," he said.-V. 197

    Mastan Co., Inc.-Net Higher-
    This commercial and industrial financing concern has reported
    net income of $\$ 1,709,221$, or 91 cents per share, on $1,887,000$ common shares outstanding, for the fiscal year ended May 131,1963 This compared with $\$ 1,382,862$, or 12 months.
    number of shares, in the preceding 12 .
    Gross income in the recent year amounted to $\$ 7,338,496$, agains $\$ 5,094,376$ in the 1962 year. Total assets aggregated $\$ 58,332,346$ versus $\$ 41,590,585$; gross receivables were, $\$ 53,794,155$, compared
    with $\$ 36,903,732$, and net receivables, $\$ 49,459,950$, against $\$ 33$, 595,818. compared with $\$ 10,763,996$ in the previous year. Dividends paid
    on each, commonn share were $521 / 2$ cents and 10 cents, respectively
    -V. 198, p. 572 Matte1, Inc.-Stock Listed -
    On Aug, 12, 1963 , the common stock of this Hawthorne, Calif. toy manufacturer was listed for trading on the New York and
    Pacitic Coast stock exchanges. Formerly traded over-the-counter the stock was assigned the ticker symbol MTL
    Listed by the two exchanges were the 1,929,078 shares of com-
     exclusively in the design, manufacture, assembly and marketing of
    toysing troa produt, line includes musical and action toys
    tatking and fashion. dolls and doll clothing. toy rifles.- guns and
    holsters pames. cuddle plush toys, wheel goods, and talking tatking and fashion. dolls and
    holsters, games. cuddle plush
    hobly horses.-V. 198, p. 195

    Max Factor \& Co.-Net Up 14\%; Sales 8\%-
    Earnings and sales continued their upward trend to new record
    ighs for the first half of 1963, Max Factor, Jr., President, Consolidated net profits for the six months ended Juine 30 1962 amounted to $\$ 2,611,506$ against $\$ 2,285,831$ for the correspond share equivalents were 68 cents for the 1963 period, compared to
    60 cents per share for the first six months of 1962 based en the average number of shares of class A and common shares outstanding during each period as adjusted for a
    dividend in December, 1962 .
    Net sales and royaities for the first six months of 1963 wer Net sales and royalties for the first six months of 1963 were
    $\$ 33,514,455$, up $\$ 2,511,626$ or $8 \%$ from the $\$ 31, \mathrm{CO} 2,829$ for the
    same period a year ago.-V. 197, p. 2463 .
    ${ }^{1}$ Maxson Electronies Corp.-Shows Nine Mos.' Profit Pre-tax income totaled $\$ 410,450$ on sales of $\$ 9,338,484$ fur the
    ine months period ended June 30 , W. L. Maxson, Jr., President announced. A year ago the company reported a loss of $\$ 166,708$,
    before taxes, on sales of $\$ 7,766.680$ for the like nine month period Unaudited operating figures show net income for the current
    period of $\$ 214,450$, about 26 c per share, compared to a a
    $\$ 77,708$, or 9 c per share, a year ago.-v. 197, p. 2252 .
    
    

    Minneapolis; Northfield \& Southern Ry.-Earnings $\begin{array}{lllll}\text { Per. End. June 30 } & 1963-\text { Quar.- } & 1962 & 1963-6 \text { Mos- }-1962 \\ \text { Ry. oper. revenue.- } & \$ 1,034,645 & \$ 921,210 & \$ 1,913,449 & \$ 1,766,304 \\ \text { Ry. oper. expenses _- } & 667,224 & 646,603 & 1,276,937 & 1,271,044\end{array}$ $\begin{array}{llllll}\text { Net rev. fr. ry. op. } & \$ 367,421 & \$ 274,607 & \$ 636,512 & \$ 45,260 \\ \text { Net ry. oper. income } & 120,913 & 75,107 & 217,320 & 120,371\end{array}$

    Mississippi River Fuel Corp.-Partial Redemption The corporation has called for redemptton on sept. 16,1963 ,
    through operation of the sinking fund, $\$ 500,000$ of its 20 -year 43/4\% debentures due 1978 at $100.43 \%$ plus accrued interest. Pay-
    ment will be made at the First National City bank, 55 Wall St.,
    New York, or the $5 t$. Louis Union Trust Co., 510 Locust St., St.
    Louis.-V. 197, p. 717 .
    Missouri-Illinois RR.-Earnings-
    
    

    Missouri-Kansas-Texas RR.-Earnings-
    
     Net ry. oper. income
    $-V: 197, p, 2050$.

    Missouri Pacific RR.-Earnings-
    Per. End. June $30 \quad 1963$-Quar.-1962 1963-6 Mos.-1962
    
    
    Missouri Utilities Co.-Bonds Sold Privately-On Aug, 13,1963 , it was reported that $\$ 3,000,000$ of this
    firm's $41 / 2 \%$ first mortgage bonds, Series I, due 1988 firm's, $41 / 2 \%$ first mortgage bonds, Series I, due 1988 had been sold privately through Ki
    Co. Inc., New York.-V. 195, p. 321.

    Mohawk Rubber Co.-Net Up $34 \%-$
    The company has reported that earnings for the first six
    months of 1963 rose $34 \%$ over the same period last year despite
    a $5 \%$ decrease in sales. months of 1963 rose $34 \%$ over the same period last year despite
    a $5 \%$ decrease in sales. to $\$ 537,000$ or 84 c per share, against
    Earnings amounted
    $\$ 401,000$ or 63 per share in 1962 . Sales for the six months Earnings amounted to $\$ 537,000$ or 84 c per share, against
    $\$ 401,000$ or 63 c per share in 1962 . Sales for the six months
    totaled $\$ 16,299,000$, down from $\$ 17,243,000$ for the like 1962 period.
    President Henry M. Fawcett stated that more efficient plant
    operations contributed largely to the improved earnings figure. operations contributed largely to the improved earnings figure.
    Mohawk pants are in Helena, Arkansas and Stockton, California.
    Fawcett reported that Fawcett reported that a slow first quarter accounted for the
    decrease in sales. Sales for the second 3 months period about
    equalled those in the same period for 1962.-V., 198, p. 377 .

    Monon RR.-Earnings-

    ##  

    ## Monongahela Ry.-Earnings-

    $\begin{array}{cccc}\begin{array}{c}\text { Per. End. June } \\ \text { Ry. oper. revenue }\end{array} & \begin{array}{l}1963-\text { Quar.-1962 }\end{array} & \text { 1963-6 Mos.-1962 }\end{array}$
     $\begin{array}{lrrrr}\text { Net rev. fr. ry. op. } & \$ 317,925 & \$ 367,135 & \$ 620,540 & \$ 803,575 \\ \text { Net ry. oper. deficit } & 30,534 & 44,191 & 59,555 & 19,105 \\ \text {-V. 197, p. } 2050 . & & & & \end{array}$
    (E. R.) Moore Co.-Net Up $22 \%$; Sales $13 \%$ The company has reported that net earnings for the six
    months ended June 30 , 1963, were $\$ 325,000$, up $22 \%$ from the
    $\$ 267,000$ earned in the comparable period of 1962 monthe ended earned in the comparable period of 1962 . $22 \%$ from the
    $\$ 267000$ for the first six months were $\$ 4,252,000$ a gain of $13 \%$
    Sales for the of $\$ 3,751,000$ for the first half of 1962 over sales of $\$ 3,751,000$ for the first half of 1962 a gain of $13 \%$
    Moore repor ed
    cents a share durining the per share of 52 cents, againsi 43
    shares outstanding half of 1962 . There a a ce $62 \% 180$ shares outstanding.-V. 197, p. 960 .
    Mosler Safe Co.-Net Up $10.4 \%-$
    Mosler Safe Co-Net Up $10.4 \%$ -
    This major producer of bank and office equipment systems has
    announced This major producer of bank and office equipment systems has
    announced record net income for the first six months of 1963
    of $\$ 1,088,570$, equivalent to 67 cents a share. Earnings increased
    $10.4 \%$ over the net of $\$ 985,796$, or 61 cents a shate for the or $81,088,570$ equivalent to 67 cents a share. Earnings increased
    $10.4 \%$ over the net of $\$ 985,796$ or 61 cents a sharef for the
    similar period a year ago. Sales. for the jeeriod rose $13 \%$ to a Similar period a year ago. Sales for th
    recore of $\$ 17 ; 789,841$ from $\$ 15,727,761$ !
    The company's profit for the second
    amounted to $\$ 583,614$, equivalent to 36 cents a share. This represents an increase of 17 s, over the second quarters of 1.962 carn-
    ings of $\$ 498,626$, equivalent to 31 cents a share and of 15.6 , over, the first quarter earnings of 1963 of $\$ 504,956$,
    equivalent to 31 cents a share. Sales of $\$ 9,402,807$ for the second quarter ended June 30th
    are 23 and and sales of $\$ 7,628,671$ in the second quartervo of are 1962 and $12 \%$ ahead of of $\$ 7,628,671$ in the second quartere of $\$ 8,387,034$ in the first quarter
    of 1963 . of 1963.
    Johr Mosler, President, stated that he expects sales and earnings
    to continue to show substantial improvement over 1962 for the
    balance of the year balance of the year.
    He further added that orders received and order baeklog, had
    reached new paks as a result of the company's success in its
    product expansion program.-V

    ## (G. C.) Murphy Co.-Six Months' Report-

    
    Earnings before
    Federal Taxes
    Net earnings.
    Earned per shar
    Number of stores
    Number of stores

    Murphy Corp.-First Half Results-
    
     $\begin{array}{llll}\text { Total deductions (inc. taxes) } & 66,965,000 & 61,212,000 \\ \text { Net income betore special item.-. } & \begin{array}{lll}1,936,000 & 1,568,000\end{array}\end{array}$ $\begin{array}{lll}\begin{array}{l}\text { Special item-abandonment of exploration } \\ \text { concession in Bolivia }\end{array} & 1, & 1,118,000 \\ \text { Net income after special item_- } & 1,936,000 & 450,000\end{array}$
    

    Nalco Chemical Co.-Sales Up 6\%; Net DownThe company has reported that sales reached a new high of
    $\$ 15,942,716$ during the second quarter-an increase of about $6 \%$ Net earnings for the quarter amounted to $\$ 1,244,910$, or 51
    cents per share on the outstanding stock. This compares with
    earnings of $\$ 1,414,046$. earnings of $\$ 1,414,046$, or 58 cents per share for the second quarter
    of last year. The reduced earnings reflect not only higher depre-
    ciation charges, principally ciation charges, principally on the company's plant at Freeport,
    Texas, but also additional start-up expenses on this plant.
    First half sales of $\$ 30,372,880$ were the highest of any six-month First half sales of $\$ 30,372,880$ were the highest of any six-month
    period in Nalco history-up $6 \%$ against sales of $\$ 28,601,597$ for the first half of last year.
    Net earnings for the first six months of 1963 amounted to $\$ 2$, 446,884, or $\$ 1$ per share. This compares with earnings of $\$ 2,631,-$
    311, or $\$ 1.08$ per share for the same period of 1962 . Provision 1or
    depreciation was $\$ 1,667,561$ during the first half of 1963 , comdepreciation was $\$ 1,667,561$ during the first, half of 1963 , com-
    pared with $\$ 850,499$ for the same period a year ago.-V. 197,
    p. 1841 ,

    ## National Airlines Inc.-Reports Record Earnings -

    Net profit indicated at $\$ 6,217,000$ by preliminary unaudited tighigh earnings record, President L. B. Maytag, Jr., reported,This profit, he said, was derived after provision of $\$ 7,2050$ income taxes, hand compared with net earnings of of $\$ 4,270,000,000$ for
    previous year when income tax provision was only $\$ 357,000$. previous year when income tax provision was only $\$ 357,000$.
    In his, year-end letter, Mr. Maytag said that "many new records In his year-end letter, Mr. Maytag said that "many new records
    were set" by National during the year. Included in these were op-
    erating revenues totaling $\$ 109,000,000$ a $22 \%$ increase over the erating year.
    prious yen Nhile National showed unusual revenue gains in the first quarter
    When a competitar when a competitor curtailed operations, the company showed sub-
    stantial gains in every quarter of the year and Mr. Maytag said,
    "of particular significance was completion of a "of particular significance was completion of a year during which
    the company made a profit every month of the year." the company made a profit every month of the year.
    In a summary of the April through June fourth quarter, Mr.
    Maytag reported operating revenues increased to $\$ 27,100,000$, or Maytag reported operating revenues increased to $\$ 27,100,000$, or
    by $13 \%$ over the same quarter in 1962 . Net prof fo for the quarter
    was $\$ 869,000$ after providing $\$ 1,274,000$ for income taxes and atter was $\$ 869,000$ after providing $\$ 1,274,000$ for income taxes and after
    a net chare of $\$ 248,00$ resulting from sale or write-down of all
    piston powered aircraft and certain other assets. This compares o $\$ 1,076,000$ earned in the same 1962 quarter after provision of
    only $\$ 381,000$ for income taxes. Results for the year will be related to $2,044,000$ shares of stock
    outstanding on June 30 , the increase from $1,851,000$ shares a yeal ago resulting primarily from conversion of debentures. Another
    452,000 shares are reserved for possible conversion of remaining
    debentures outstanding.-V. 198,

    National Blank Book Co.-Sales Up $2.3 \%$; Net 8\%The company has reported that net sales for the six months
    ended May 31, 1963 were $\$ 8,043,000$, an increase of $2.3 \%$ over ended May 31, 1963 were $\$ 8,043,000$, an increase of $2.3 \%$ over
    the net sales of $\$ 7,859,000$ in the same six months of 1962 . Net income for the period amounted to $\$ 319,000$, equal to 54 cents
    per share on 592,500 shares. This compares with net income of $\$ 294,000$, or 50 cents per share on the same number of shares in
    the 1962 period, and represents an $8 \%$ increase.-V. 196, p. 1655 .

    ## National Can Corp.-Sales, Net Higher-

    The company has reported a substantial increase in profits for
    the second quarter of 1963 over the similar period of 1962 . the second quarter of 1963 over the similar 'period of 1962. For
    the second quarter of 1963 the Chicagoobased can company, the
    nation's third largest, reports earnings nation's third largest, reports earnings of $\$ 701,095$ versus a figure
    of $\$ 554,261$ for the similar period of 1962 This aniounts to 32
    cents a share on $2,153,399$ outstanding, compared with 26 cents for the same quarter in 1962 . 19 totaled $\$ 54,295,105$ against a
    Sales in the first half of of fal of
    total of $\$ 49,879,271$ for the first half of last year-an increase of $9 \%$ Profits for the first half of 1963 amounted to $\$ 521,526$ or
    24 cents a share compared to $\$ 194,148$ or 9 cents a share former National Cleaning Contractors Inc.-Revenues, Net Higher The company had gross revenues from services and sales of
    $\$ 6,336,931$ for the three months ended June 30,1963 , William V . Frankel, President, announced,
    This was a gain of $\$ 861,155$, over the $\$ 5,475,776$ shown for the
    second quarter of Net earnings after taxes for the second quarter of 1963 were
    Net ear
    201,306 or 27 cents per share They compare with $\$ 165,484$ Net earnings after taxes for the second quarter of 1963 were
    $\$ 201,306$ or 27 cents per share. They compare with $\$ 165,484$ or
    22 cents per share, in the similar 1962 period, based on 741,082 22 cents per share, in the similar 1962 period, based on 741,082
    shares of stock outstanding on June 30, 1963 .
    For the six months ended June 30, 1963, gross revenues from For the six months ended June 30 , 1963, gross revenues from
    services and sales totaled $\$ 12,123,158$. The amount was an increase
    of $\$ 1,418 ; 751$ over the $\$ 10,704,407$ recorded for the first half of
    1962 . Net earnings after taxes for the first six months of 1963 were
    $\$ 377,484$, or 51 cents per share. They compare with $\$ 302,156$, or
    41 cents- per share for the first halif of 1963 based on 741,082
    shares of stock outstanding on June 30,1933 .-V. 197, p. 2563 .

    ## National Distillers \& Chemical Corp.-Acquisition

    The corporation has purchased for cash all of the capital stockof H. Woud Machine Works, Inc., California aerospace and
    defense equipment manufacturers, it was announced by both companies.
    This step will further National's penetration of the aerospace and defense areas in which the company has been active, principally
    through Bridgeport Brass ${ }^{\text {Con }}$ Co, its metals division, as a major supplier of titanium, zirconium, hafnium, uranium, aluminum and brass and as manufacturer of Zuni rockets and Sidewinder mis-
    siles for the U. S. Navy Eureau of Weapons. siles for the U. S. Navy Eureau of Weapons. Nationdl's acquisition
    An important consideration influencing Nas was Loud's skilled personnel. Loud will be operated as a wholly-
    owned subsidiary, and management, including Alanson R. Loud,
    president, and T, Arthur Needhan and John president, and T. Arthur Needhan and John -D. Richardson, vouce-
    presidents, will continue in their present positions and functions. H. W. Loud Machine Works operates plants employing 1,100
    people in Pomona and Montebello, Calif. The company designs
    and manufactures and manufactures a number of products essential to the aerospace
    age including aircraft landing gear, aircraft and missile fittings age including aircraft landing gear, aircraft and missile fittings
    aud attachment assemblies, hydraulice equipment and servo-mech-
    anisms. Sales in 1962 exceded $\$ 20,000,000$.-V. 198, p. 384 .,
    

    National Steel Corp.-Net Up Sharply-
    The company has reported that net income after all charges for
    the quarter ended June 30,1963 , was $\$ 20,389,312$, equal to $\$ 1.32$
    per share, compared with per share, compared with net income of $\$ 6,275,486$, equal to 41
    cents per share Net income for the six months ended June 30,1963 was $\$ 333$,-
    451,327 equal to $\$ 2.17$ per share, against $\$ 18,420,097$, equal to
    $\$ 1.20$ per share, in the first half of 1962. $\$ 1.20$ per share, in the first half of 1962 .
    Sales of $\$ 246,815,706$ in the second quarter and of $\$ 460,423,515$ in the first half of 1963 established new quarterly and six-month
    records. Previous, record sales were $\$ 241,070,420$ in the second
    quarter and $\$ 438,730,125$ in the first half of 1959 . Net income in quarter and $\$ 438,730,125$ in the first half of 1959. Net income in
    the second quarter and the first half periods of 1963 were the
    second highest in National Steel history Record earnings wer second highest in National Steel history Record earnings were re-
    ported in 1999 with $\$ 22,957,018$ in the second quarter and $\$ 39$,-
    461,108 in the first half. -V. 195, p. 2196 .

    National Work-Clothes Rental-Six Mos.' ReportSales
    Net income $\begin{array}{rr}1963 & 1962 \\ \$ 9,922,269 & \$ 8,537,070 \\ 755,594 & 659.160 \\ \$ 0.38 & \$ 0.33\end{array}$

    New Jersey Natural Gas Co.-Nine Mos.' ReportPeriod Ended June 30
    Earned Der common shar

    ## Operating Net income

    $\begin{array}{cc}1963 & 1962 \\ \$ 1.86 & 81.68 \\ 20,482.258 & 17.727,554\end{array}$
    $\begin{array}{llll} & 2,125,073 & 1,350,868 \\ \text { Net after preferred dividends } & 2,0131,613 & 1.757,408 \\ \text { Shs, of con. stk. outstdg. (weighted avge.) } & 1,089,338 & 1,047,447 \\ \text { W. 198, p. 7 }\end{array}$
    New Orleans \& Northeastern RR.-Earnings-
    $\begin{array}{crrrr}\text { Per. End. June 30 } & 1963-\text { Quar.-1962 } & \text { 1963-6 Mos, } 1962 \\ \text { Ry, oper. revenue } & \$ 2,392,632 & \$ 2,506,548 & \$ 5,196,899 & \$ 5,291,635 \\ \text { Ry, oper. expenses_- } & 2,444,831 & 2,329,361 & 4,909,753 & 4,760,045\end{array}$
    

    ## New York Central RR.-Earnings -

    Per. End. June $30 \quad 1963$-Quar.-1962 1963 - 6 Mos.-1962
     $\begin{array}{llllll}\text { Net rev. fr. ry. op. } & 29,638,641 & 24,009,816 & 47,495,419 & 47,631,737 \\ \text { Net ry. oper. income } & 7,535,400 & 2,003,240 & 3,230,724 & 3,525,599\end{array}$

    New York, Chicago \& St. Louis RR.-Earnings-
     \(\begin{array}{rlllll}Net rev. fr. ry. op. \& \$ 9,161,449 \& \$ 7,524,697 \& \$ 16,557,266 \& \& \$ 15,953,661 <br>

    Net ry. oper. income \&\)| $3,737,138$ |  | $2,631,054$ | $7,138,336$ |
    | :--- | :--- | :--- | :--- | \& $5,886,126\end{array}$

    New York Connecting RR.-Earnings-
    
    New York, New Haven \& Hartford RR.-Earnings
    
     New York, Susquehanna \& Western RR.-Earnings $\begin{array}{ccccc}\text { Per. End. June 30 } & 1963-\text { Quar. } & 1962 & 1963-6 \text { Mos. }-1962 \\ \text { Ry. oper. revenue } & \$ 864,317 & \$ 867,345 & \$ 1,706,931 & \$ 1,809,888 \\ \text { Ry. oper. expenses } & 714,364 & 742,111 & 1,435,579 & 1,514,722\end{array}$ $\begin{array}{lrrrr}\text { Net rev. fr. ry. op } & \$ 149,953 & \$ 125,234 & \$ 271,352 & \$ 295,166 \\ \text { Net ry. oper. deficit } & 46,474 & 80,401 & 133,155 & 117,570 \\ -V .197, \text { p. 2051. } & & & & \end{array}$
    Norfolk Southern Ry.-Earnings-
    $\begin{array}{ccccc}\text { Per. End. June 30 } & 1963-\text { Quar.-1962 } & 1963-6 \text { Mos- } & 1962 \\ \text { Ry. oper. revenue } & \$ 2,261,474 & \$ 2,461,979 & \$ 4,344,025 & \$ 4,652,229 \\ \text { Ry. oper. expenses } & 1,977,244 & 2,025,061 & 3,845,159 & 3,973,588\end{array}$
     * Deficit.-V. 197, p. 2051.

    Norfolk \& Western Ry.-Earnings-
    Per. End. June 30 1963-Quar.-1962 1963-6 Mos.-1962
     $\begin{array}{lllllll}\text { Net rev. fr. ry, op. } & 32,680,391 & 30,418,702 & 56,967,051 & & & 58,544,169 \\ \text { Net ry oper. income } & 19,306,156 & 16,116,546 & 34,392,169 & 31,115,716\end{array}$

    North American Coal Corp.-Net Higher-
    A substantial fincrease in net income for the second quarter well above those of the corresponding six months of 1962 . In
    the first quarter of 1963 , operating results tiailed those of a yeai The gain in the three months ended June 30 was attributed by
    Henry $G$. Sclmidt. President of the lerge coal proditcer; to the Henry Gi. Schmidt, President of the learge coal proditeer, to the
    previousy announced shutdowns of unprofitable properties, early Net income for the second quarter rose to sto7.000 whith was
    Nequivalent to 26 cents ia share. The increase citme to approximately
     Fespectively, for the two periods.
    For the first half, net neme totaled 8665,600 . first six months of last year. Sales for the period amounted the North American Life \& Casualty Co.-Sales Up 35\% The company has reported record sales for the first six Total sales for the first half ended June 30 were $\$ 271,412,000$,
    up $35 \% /$ from $\$ 201,729,000$ for the same period a year ago,
    H. P. Skoglund. President and Chairman stated June was the largest sales month in the history of the company
    with new ordinary life compared with \$47,198,000 during June of 1962 .
    Skoglund said that first half sales historically comprise approxi-
    mately 40 of the company's annual vollme. He added tha results for July are expected to exceed the record month of June,
    As of June 30, life insurance in force was $\$ 1,630,087,000$, an As of June 30, life insurance in force was $\$ 1,630,087,000$, an
    increase of $\$ 157,650,000$ during the last six months.
    Individual life first year premium income for the six-month
    period amounted to $\$ 1,370,000$ compared with $\$ 1,152,000$, an
    increase of $19 \%$. Individual sickness and accident first year preIncrease of $19 \%$. Individual sickness and accident first year pre-
    mium income during the first half rose to $\$ 316,000$, a gain of $16 \%$
    from $\$ 274,000$.-V. 197 , p. 1318 . from $\$ 274,000 .-\mathrm{V} .197, \mathrm{p} .1318$.
    North American Van Lines, Inc.-Net Up $121 / 2 \%$ Revenue of North American Van Lines and its subsidiaries increased $11.2 \%$ during the first half of 1963 and earnings were
    up $12.5 \%$. Revenue was $\$ 20,500,000$ and earnings were $\$ 521,000$ up 58 c per share compared to 52 c in 1962 .
    odgett, said that his
    North American's president, James North American's president, James D. Edgett, said that his
    earlier forecast of $\$ 50$ million plus revenue in 1963 and earnings
    of $\$ 2.25$ per share still seems reasonably conservative.-V. 197,
    p, 1637 . p, 1637 .
    North Central Co.-Sales, Earnings HigherThe company's total 1963 premium income, at the current rate,
    will substantially increase over 1962, it was reported by Theodore Sanborn, President.
    For the six-month period encing June 30 , 1963 , the company
    total premium income was $\$ 4,030,000$, as $=0$ mpared with $\$ 2,949,000$ total premium income was $\$ 4,030,000$, as: ompared with $p a, 949,000$
    for the same period of 1962 an incease of almost $37 \%$,
    Combined adjusted earnings, including the value of insurance placed on the books, for the first half year were $\$ 21093$ equal to
    34 p per share, compared with $\$ 108,004$, or 15 c . This reqresents
    an increase of $122 \%$. The number of shares outstanding as of
     six months of 1963 as against 41 c per share for the entire year
    of. 192 , Mr. Sanborn stated that North Central forecasts a
    doubling of adjusted earnings in 1963. The company, its subsidiaries and affiliates, expects continued growth and expansion owing to
    a number of new insurance and mutual fund plans that are cur-
    rently going into effect, according to Mr. Sanborn.-V. 197, p. 1841.

    Northern Pacific Ry,-Earnings-
    
    

    Northern States Life Insurance Corp.-Rights Offering to Stockholders-The company is offering its stockholders the right to subscribe for an additional
    312,465 shares at $\$ 2$ per share on the basis of one new 312,465 shares at $\$ 2$ per share on the basis of one new share for each $11 / 2$ held of record July 31. Rights will Net proceeds, estimated at $\$ 624,930$ will bed
    Net proceeds, estimated at $\$ 624,930$, will be invested in income-producing securities as authorized under larger volume of life ine the company to write a he portion of its volume reinsured with others the portion of its volume reinsured with others.
    BUSINESS-The company of 1840 North Farwell Ave,, Milwaukee, is engaged in the business of writing life insurance, A variety
    of individual policy forms including straight life term and endow-
    ment are offered No partcipating or group insurance is written ment are offered. No partcipating or group insurance is written.
    The company offers a special nonrenewable five-year term policy The company offers a special nonrenewable five-year term policy
    to college students only at reduced rates; as of Dec. 31, 1962,
    $\$ 3,310,000$ of such insurance was in force. The company's articles
     he company will write such insurance. The company is licensed to do business only in the state of Wisconsin. However, the company plans to apply ior licenses to
    do buslness in states adjoining Wisconsin, including Minnesota Michigan and Illinois.
    The company reserves the right to require a medical examination
    of all applicants for life insurance. However, unless the nerd for a medical examination is indicated by the application, which includes a medical blograph, or by other investigative procedures,
    the company ordnarily writes life insurance without requing the company ordnarily writes life insurance without requiring
    a medical examination in maximum amounts of $\$ 15,000$ for individ uals through age 35 , and of $\$ 10,000$ for individuals between the
    ages of 36 and 40 . The company requires medical examination of all applicants for insurance over 40. These policies apply to
    all insurance written by the company including endowment and term insurance Approximately $85 \%$ of the company's insurance
    CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
    

    ## Northwestern Pacific RR.-Earnings-

    
    
    Novo Industrial Corp.-Six Months' ReportPeriod Ended June 30-

    ## Earned per share Net sales

    Earnings before taxes
    Provision for taxes
    Earnings
    $\begin{array}{llll}\text { Comings after taxes } & & 3544,000 & 178,000 \\ \text { Common shares } & 557,666 & 560,697\end{array}$
    (Walter) O'Bannon Co.-Proposed Asset SaleSee Dover Corp., this issue.-V. 185, p. 1639

    Oak Manufacturing Co.-Sales Up 27\%; Net Lower Consolidated net sales for the first six months of 1963 were
    $\$ 19,999,233,27 \%$ higher than the $\$ 15,796,956$ reported in the similar period last year.
    Earrings in the first half totaled $\$ 505,491$, equivalent to 74 cents
    per share on 687,074 shares outstanding. This compares with per share on 687,074 shares outstanding. This compares with
    $\$ 620,568$, equal to 95 cents a share on 655,824 shares outstanding or 90 cents a share on the current shares. outstanding
    In the second quarter ended June 30 , 1963 consolida In the second quarter ended June 30,1963 , consolidated net
    sales amounted to $\$ 10,653,950$, against $\$ 8,354,154$ in the second
    quarter of 1962 quarter of 1962 . 193 quarter totaled $\$ 264,80$, equivalent to 39
    Earnings in the 1963 , cents a share, compared with $\$ 344,555$ or 50 cents a share on
    the current shares outstanding (or 53 cents a share on the
    shares outstanding on June 30 , 1962.) shares outstanding on June 30,1962 . cents a share on the
    E. A. Carter, President, told shareholders that operations in
    the second quarter reflected continuation of the unfavorable prod-
    uct mix experienced in the first quarter of the year and drastically uct mix experienced in the first quarter of the yufavorable prod-
    curtailed military business.-V. 197, p. 1950.

    ## Ocean Drilling \& Exploration Co.-Net Lower-

    The company had net income of $\$ \$ 33,342$ for the first half of1963, Alden J. Laborde, President, announced. Atter provision for
    preferred dividends, this is, equivalent to 31 . preferred dividends, this is. equivalent to 31 cents provision for
    the $1,984,628$ share on were $\$ 752,0866_{\text {, or }} 37$ cents per share on the same period a year ago were $\$ 752,086$, or 37 cents per share on the same number of shares
    adjusted for the $5 \%$ stock dividend paid in March, 1963 . to higher
    Mr. Laborde explained that lower earnings were due to
    exploration charges and lower revenues from oil and gas sales. He
    stated that during the first quarter contract drilling demand was
    down and odeco kept its equipment busy by accelerating its own down and Odeco kept its equipment busy by accelerating its own
    exploration program. The resultant higher exploration charges
    and lower contract drilling revenues in the first quarter were not and lower contract drilling revenues in the first quarter were not
    entirely offset by near-record demand for contract drilling equip-
    ment in the second quarter, which demand is continuing he said Lower revenue from oil and gas sales was primarily becaus Imost $\$ 100,000$ was set aside in the six manths as a reserve for
    possible refund obligations on gas sales, which have been ordered my The Federal Power Commission butes, which the company plans to
    by cone adjusted prices instead of the previous year's actual contract prices Mr. Laborde said.
    $\$ 3,546,778$ revenues were $\$ 3,908,573$ for the half-year compared with mounted to $\$ 644,913$ in the period, down from $\$ 740,663$ a year ear amounted to $\$ 644,913$ in the period, down from $\$ 740,663$ a year ear
    ier. Total sales and operacing revenues were up to $\$ 4,553,486$
    from $\$ 4,287,442$ in the first half of 1962.-V. $197, p .1261$.

    Orange \& Rockland Uti,ities, Inc.-Reports Record Revenues-
    The company has reported record operating revenues for the The operating revenues totaled $\$ 20,498,583$ up from $\$ 19,188,479$ for the first half of 1962, an increase of $\$ 1,310,104$. Net income
    was $\$ 2,833,811$, or 63 cents per common share on the $4,151,376$
    common shares outstanding This is against $\$ 2,558,117$ or 56 cents common shares outstanding. This is against $\$ 2,558,117$, or 56 cents
    per share on the equivalent number of shares last year.-V. 1yl,

    Owens-Illinois Glass Co.-Six Months' Report -

    | Period Ended June 30- | 1963 | 1962 |
    | :--- | :--- | :--- |
    | Net sales |  | $\$$ |

     Net earnings after pfd. divid. requirements Earned a common share

    $4 \%$ cumulative preferred shares | Common shares outstanding | $\$ 8,12$ | $\$ 182.15$ |  |
    | :--- | :--- | ---: | ---: |
    | Co. |  | 80,421 | 818,21 |

    Oxford Finance Companies, Inc.-Notes Sold Pri-vately-On Aug. 13, it was reported that this Phila-delphia-based sales and consumer loans organization, $\$ 2,000,000$ f notes due July 1,1973 The transaction was notion Chairman of the Executive Committee.
    According to Aaron A. Gold, Oxford's President and Chairman, the proceeds will be used for further expansion of the company, whose total capital funds now place it among the top 100 independent finance companies in the United States.-V. 197, p. 2253.

    Oxford Manufacturing Co., Inc. - Net Up $46 \%$; Sales $51 \%$
    farnings of this Atlanta-based apparel manufacturer, increased equal to $\$ 1.65$ a share on the $1,666,498$ common shares outstanding
    at the close of the year, it was announced Aug. 2 by John $P$. at the close of the year, it was announced Aug. 2 by John P.
    Hunter, Jr., President. This represents a gain of $46 \%$ over fiscal 1962 earnings of
    $\$ 1,871,806$, which have been adusted from previously reported
    figures to reflect a pooling of figures to reflect a pooling of interest with a subsidiary accuired
    early last year. Fiscal 1962 earnings per share were $\$ 1.13$ based early last year. Fiscal 1962 earnings per share were $\$ 1.13$, based
    on the shares outstanding last May 31 which reflect a $10 \% \%$
    common stock dividend paid near the close of the recent fiscal Net sales also reached a new high in fiscal 1963 , totaling
    $\$ 61,144,962-$ an
    $\$ 40,559,987-\mathrm{V}$. 197, p. 1572 . $51 \%$ over adjusted 1962 volume of

    ## Ozite Corp.-Six Months' Report -

    Period Ended June 30
    Cost or sales and other oper
    Net profit from operations
    Nonoperating in
    $\begin{array}{r}167,914 \\ 530 \\ \hline\end{array}$

    | Net profit before income taxes |  |  |  |
    | :---: | ---: | ---: | ---: |
    | Provisions for income taxes |  | $\$ 170,813$ | $\$ 168,444$ |
    | 83,500 | 84,650 |  |  |

    Surplus net profit -arn andock after
    Earned per share of common stock

    ## Pacific Electric Ry.-Earnings-

    

    | $\begin{array}{c}\text { Net rev. fr. ry. op. } \\ \text { Net. ry. oper. deficit }\end{array}$ | $\$ 991,307$ | 158,027 |  | $\$ 1,156,982$ |  |
    | :--- | :--- | :--- | :--- | :--- | :--- |

    Pacific Power \& Light Co.-Appointment-
    Bankers Trust Co, New York, has been appointed
    for the $4.72 \%$ serial preferred stock of the company.
    To Redeem Preferred-
    The company has called for redemption on sept. 6,1963 all
    of its outstanding $6.16 \%$ cumulative serial preferred stock at $\$ 106.625$ per share plus accrued dividends of $\$ 1.1122$ per share.
    Payment will be made at the First National City Bank, New York.

    Package Products Co., Inc. - Securities Sold Pri-vately-On Aug. 13, 1963, it was reported that $\$ 875$,000 of this firm's promissory notes due 1978 and sold shares of its $\$ 5$ par common stock had been Sold privately through R. S. Dickson \& Co. Inc.,

    ## Pan American Sulphur Co.-Net Higher-

    The company has reported that net, earnifng during the first half
    of 1963 totaled $\$ 1,925,158$ up from $\$ 1,361,851$ during the first waif Tof 1062 shipments during the first six months' period amounted to 583,139 long tons with a net sales value of $\$ 13,582,210$, as com-
    pared with 489,995 tons with a net sales value of $\$ 10,955,694$ in the first half of the preceding year.-V. 198, p. 289.
    Paterson Parchment Paper-Net Up 18\%; Sales 3\% Paterson Parchment Paper-Net Up $18 \%$; Sales $3 \%$
    The company has reported that earnings for the first six The company has reported that earnings for the first six
    months of 1963 were $\$ 283,285$ or 61 cents. per share-an increase
    of $18 \%$ over 1962 first half earnings of $\$ 233,805$ or 52 cents per
    E.
    share. Leonhard, President and Chairman, reported that sales for the first six months of 1963 were $\$ 6,858,788-3 \%$ ahead of
    1962 first half sales of $\$ 6,657,898$. Mr. Leonhard attributed the increased earnings to the company's "diligent and continuing cost reduction parogram, greater operating
    efficfency, and a better product mix."-V. 197, p. 1638 .

    Pennsylvania RR.-Earnings-
    Per. End. June $30 \quad 1963$-Quar.-1962 1963-6 Mos.-1962 $\begin{array}{llllll}\text { Ry. oper. revenue_- } & 219,298,344 & 214,772,052 & 417,534,628 & 428,994,249 \\ \text { Ry. oper. expenses-- } & 170,625,459 & 175,879,921 & 338,204,623 & 349,794,097\end{array}$
    

    Pennsylvania Reading Seashore Lines-Earnings-
    
    

    Peoples Gas Light \& Coke Co.-Net HigherConsolidated net income for the six months ended June 30 ,
    1963, amounted to $\$ 28,367,912$, or $\$ 2.26$ per share. This com-
    pares with restatel net income of $\$ 27.009621$, or $\$ 2.15$ per share
    for the similar period a year earlier.-V. 197, p. 2052 .

    ## Pepsi-Cola Bottling Co.-Six Months' Report-

    

    Pepsi-Cola General Bottlers, Inc.-Six Mos.' Report Period Ended June 30

    ## 

    $\begin{array}{lrrr}\text { Ner share } & \text { 203,166 } & 584,536 \\ \text { Pumber of shares } & \$ 0.14 & \$ 0,40 \\ \text { Nun } & 1,471,930 & 1,430,659\end{array}$ NOTE: Net income and per share earnings for 1962 are adjusted to reflect additional guideline depreciation reported at year-end
    and the $3 \%$ January 1963 stock dividend.-V. 197, p. 1842 .

    ## Pure Oil Co.-Net Up $20 \%$ -

    First half net profits were $20 \%$ above last year.
    Roopert L. Mulligan, President, said that net income in the six
    nonths ended June 30 was $\$ 13,659,000$, or $\$ 1.38$ a common share months ended June 30 was $\$ 13,659,000$, or $\$ 1.38$ a common share,
    compared with $\$ 11,363,000$, or $\$ 1.15$ a share, in the 1962 period.
    The improvement in earnings has resulted from a record volume of sales and somewhat better gasoline prices," Mr. "Milligan
    saic. "However, during the second quarter there, said. However, during the second quarter there was some de-
    terioration in asosoline and other products prices."
    Gross revenues rose $5.6 \%$ to $\$ 365,330,000$ from $\$ 346,074,000$ in
     "The company's outlook for the balance of 1963 is aavorable,"
    Mr. Milligan said. However, the rate of increase in earnings
    achieved in the first nalf is not likely to be suscained for tne
    luit year. In 1962 , last-nalf operating results were bolstered by a luil year. In 1962, iasi-nalf operating results were bolstered by a
    general price improvement that began late in August."-V. 197,
    p. 1638 .

    Reading Co.-Appointment -
    Manufacturers Hanover Trust, New York, has been appointed
    trustee for the first and refunding mortgage $5 \%$ bonds, series E,
    of the company

    ## Earnings-

    
     Deficit.-V. 197, p. 2052

    Reeves Industries Inc.-New Dry Copy MachineA new dry copy machine, which will retail for $\$ 59.50$ and make
    opies for only $13 / 4$ cents each, was introduced by Reeves IndusAlies, Aug. 13 ,
    Aside from the Aside from the low cost of the machine and very low cost pe
    copy, the Reeves Dry Copy has the advantages of being light veight, simple to operate, and compact eneugh so that it takes up The new machine weighs only $61 / 2$ pounds, is $113 / 4$ " wide, $22^{\prime \prime}$ $81 / 2^{\prime \prime} \mathrm{x}$ 14", (legal size).
    Constructed of sturdy polypropylene plastic, this newest entry
    nto the copy machine market is two-tone gry Into the copy machine market is two-tane gray so that it wil
    harmonize with virtually all office decorating motifs. In appearanc is is compact, neat and the latest in modern office equipment Tee Reeves Dry Copy requires no liquids, has no belts, drive
    mechanisms or squegee rollers. It has only one moving part and offers a maximum of trouble-free operation.
    Reeves Dry Copy machine uses dry Diazo Process paper. It is reported to copy all colors and all materials with the exception
    of rigid and opaque material and two-sided printing.-V. 197
    p. 1992.

    Remington Arms Co., Inc.-Sales, Net LowerThe company has announced that its consolidated sales for with $\$ 36,637,000$ for 1562 . Consolidated net income was' $\$ 2,179,000$ down from $\$ 2,706,00$ for the first six months of 1962 .
    After dividends on preferred stock, net income on stock was 28 cents a share, compared with 35 cents a share
    for the same period last year.-V. 197, p. 1461 .

    ## Republic Aviation Corp.-Net Higher-

    The company has reported consolidated sales of $\$ 178,605,232$and net income of $\$ 3,097,451$, equal to $\$ 1.09$ per share on the
    capital stock, for the first six months of 1963 . In the same
    period of 1962 sales were $\$ 134,550,633$ and net income $\$ 2,730,062$, equal to 95 cants per share, said that while the company's
    Mundy I. Peale, President, sain Mundy I. Peale, President, said that while the company's
    backlog of orders of $\$ 411$ miliion was comprised largely of orders for the all-weather tactical fighter, the FF-105, he was fen-
    couraged by the fact that the number of new contract and ex-
    tensions to existing ones were greater in the tirst six months
    than at any previous period." He said the company was at work on 69 different concracts, all
    non F-105 business, 22 of which were flom the National Aerunon F-105 business, 22 of which were fiom the National Aero nautes and Space Administration, Nineteen of these programs,
    Peale added, were related to the national effort to put a man
    on the moon by $1970,-\mathrm{V}$. 197, p. 1883.

    Richardson Co.-Sales Up $14.7 \%$; Net $11 \%$.
    The company has reported record sales and earnings for the wist $\$ 17,587,902$ a year earlier. Net earnings gained $11 \%$ to
    $\$ 703,979$ from $\$ 633,972$. Earnings equaled $\$ 1.09$ per share, compared with 98 cents a share, on a comparable basis allowing for the distribution of one share for four last December.
    For the quarter ended June 30 , sales increased $17.8 \%$ to $\$ 9$,
    525,155 from $\$ 8,085,273$. Net earnings advanced $10.6 \%$ to $\$ 284,679$ 525,155 from $\$ 8,085,273$. Net earnings advanced $10.6 \%$ to $\$ 284,679$,
    or 44 cents a share, from $\$ 257,509$, or 40 cents a share. Results
    of the Chemical Ruber 30, 1962, are included in 1963 figures but not those for June 1962.

    - V, 197, p. 1883.

    Continued on page 53

    ## DIVIDENDS

    Dividend anmouncements are grouped in two separate tables. In the tirst we inaicace al the dividends an-
    nounced during the current weer. Then we follow with a second tabie in which we snow the payments previpayment date.
    

    ALD
    Ab
    A
    A
    A
    A
    A
    A
    
    
    *Giannini convirols Corp.
    5\%, convertible preterred series B (quar.)
    Giant Portland Cement Co. (quar.)5 T\% convertiple preterred series B (quar
    Giant Portland Cement Co (quar.)
    Giant yellowknie Mines, Lta..-.Excra City Steel Co. (quar.)
    Granite
    Green Giant Co, common (quar.) ---.$5 \%$ preterred, (quar.)
    Green snoe MIg. (quar.)

    ## Handleman Co. (initial)

    Hanover Equities, class A (monthly $)$
    Harris Trust \& Savings Bank (Chicago) Quarterly $\begin{aligned} & \text { \& Savings Bank (Chicago)- } \\ & \text { Hartiord Fire Insurance Co.- }\end{aligned}$. Stock dividend
    Hayes Industries Inc Helena Curtis Industries ( $n$.
    (See Curtis (Helena) (Indis)
    Henderson's Portion Pak, Inc. (quar.)
    Hershey Chocolate Corp. (quar.) Hershey Chocolate Corp, (quar.)
    Hirsch Co. (quar.)--
    Hollinger Consolidated Gold Mines Ltd.Hollinger Consolidated Gold Mines Ltd.-
    Quarterly
    Exta
    Holyswood Turf Club (initial)
    House of Vision House of
    Imperial-Flo-Glaze Faints Ltd. (quar.)
    Independent Telephone Corp. (Wash., D. C.)
     Indiana General Corp, (quar.)
    International Harvester Co. (quar.)
    International Paper Co, common (quar.) International Paper Co., common (quar.) -
    \$4 preferred (quar.).
    International Seaway Trading (initial) International Seaway Trading (initial)
    Interstate Power Co. (quar.) Investors Growth Fund of Canada, Ltd.-
    Investors Loan Corp., common (quar.)
    $\qquad$ 6\% preferred (quar.)
    Iving Trust Co, (N. Y.) (quar.)
    Island Telephone, Ltd. (quar.) Jarrell-Ash Co., class A-
    Class B B
    Jefferson (Thomas) Industries (stock div.) Jefferson (Thomas) Industries (stock div.)
    Joslyn Mfg. Supply Co. (quar.)
    Julian \& Kokenge Co. Kansas Power \& Light Co., common_-....
    $\$ 4.25$ preferred (quar.)
    $\$ 4.50$ preferred (quar.) $\$ 5$ preferred (quar.)
    Kelloge Company (increased quar.)
    Two-for-one split-
    Kendall Co., common (quar.)
    \$4.50 preferred series A (quar.)
    Kerite Company (quar, Kerite Company (quar.)
    Ker-McGee Oil Industries Inc. (quar.)
    Kirsch Co. (quar.) Kirsch Co. (quar.)
    Kittanning Telephone (quar.)
    Kuhlman Electric Co., common (quar.) Lamar Life Insurance (Jackson, Miss.)
    Leitch Gold Mines, Ltd. $(\mathrm{s}-\mathrm{a})$,
    Lewis (Tilie) Foods (auar.)
    Liberty Real Estate Trust (Florida)-
    Shares of beneficial interest (monthly) Shares of beneficial interest (monthly)
    Lily-Tulip Cup Corp. (quar.)
    Loblaw, Inc. (quar.)
    Loeb M.) Lt. (s-a)
    Louisville Title Co. (quar.) Macassa Gold Mines
    Madison Fund
    Mangel Stores (from investment income) Mangel Stores (quar.) -
    Manning Maxwell \& More (quar.)
    Manufacturers National Bank (Detroit)-

    ## Quarterly Marlene Industries (quar.) Maryland National Bank (qua

    ```
    M,
    ```

    Meredith Publishing Co. (quar.)
    Metalfab., Inc. (quar.)
    Meyer (George J.) Mfg. (extra)
    Increased quarterly---60c preferred (quar.)
    National Fidelity Life Insurance (K. C.) -Semi-annually
    National Old Line Insurance Co. (Little
    Rock, Arkansas)
    Rock, Arkansas)-
    Class AA (semi-annual)
    Class BB (semi-annual)
    National Standard Co. (quar.)
    National Standard Co. (quar.)
    National State Bank (Elizabeth, N. J.) ---
    Quarterly
    Neisner Bros
    No action taken on dividend payment a

    ## this time New England Electric System- Increased quarterly

    Increased quarterly
    Newark (Ohio) Telephone, common (quar.)
    $6 \%$ preferred

    Per When Holders
    Silare Payaote oj Rec.
    
    
    
    
    
    
    
    
    
    
    
    Scott \& Williams (quar.)
    Sel-Rex Corp. (initial-quar.)
    Sherer-Gillett Co, Co,
    South Carolina Insurance Co, (quar.)
    South Carolina Insurance Co,
    South Jersey Gas Co. (quar.
    Southern California Edison Co
    Original preferred rquar.
    4.32\%, preferred (quar.)
    Southern Pacific Co, (quar.)
    4.32\% preferred (quar.).
    Southern Pacific Co. (quar.
    Southwest Gas Corp.
    Common
    Common (increased-quar.)
    $\$ 1.20$ conv. prior pfd. (quar
    $\$ 1.50$ conv. preferred (quar.)
    $\$ 1$ conv. preferred (quared.)
    (quar.)
    Southwestern Electric Power Co
    $5 \%$ preferred (quar.)
    $4.65 \%$ preferred (quar.)
    $4.28 \%$ preferred (quar.)
    Southwestern Investment Co., com. (quar.)
    53.4/\% preferred (quar.)
    Sperry Rand Corp., $\$ 4.50$ pfd. (quar.)
    Spiegel, Inc., common (quar.)
    Spiegel, Inc., common (quar.)
    $\$ 4.50$ preferred (quar.)
    Staley (A. E.) Manufacturing Co.
    Common quar. (quar.)
    $\$ 4.75$ preferred (quar.
    standard Oil Co. of Ohio, com. (quar.)
    $33 / 4 \%$ preferred series A (quar.)
    $33 / 4 / 6$ preferred series A (quar.) -
    Standard Paving \& Materials, Ltd. (quar.)
    Standard Pressed Steel (quar.)
    Standard Properties.-...-.-.-.
    Star Market (quar.)
    Stephenson Finance, common (quar.)
    Stephenson Finance, (common (quar.)
    $51 / 2 \%$ preferted (quar.)
    Stop \& Shop, Inc. (quar.)
    Stock dividend
    Stock dividend
    Sunset House Distributing Corp. (quar.)
    Sunset House Distributing Corp. (quar.)
    Super Food Service, $\$ 1.20$ preferred (quar.
    Szabo Food Service, Inc,, $5 \%$ pfd-(quar.)
    Tennessee Natural Gas Lines
    Texas Fund, Inc.-
    A capital gains distribution of approxi-
    mately 35 c plus an estimated 4 or 5 c
    year-end dividend. Optional in cash or
    stock
    Texas Gas Transmission Corp
    Common (increased-qur
    Common (increased-qua
    $5.40 \%$ preferred (quar.)
    $51 / \%$ preferred (quar.)
    5./2, preferred (quar.
    4.96\% preferred quar.
    Textiles, Inc. common.
    Ti\% preferred (quar.)
    Time, Inc. (interim) -
    Traders Finance Corp., Ltd.
    Traders Finance
    Class A (quar.)
    Class B (quar.)
    Trav-Ler Industries (stock dividend)
    Tri-Continental Corp., $\$ 2.50 \mathrm{pfd}$. (quar.)
    Trust Co. of Morris County (N: J.) (quar.)
    Trylon Chemicals Inc. (quar.)
    Tyson's Foods
    Unilever NV (New York shares)
    Unilever Ltd. (American shares)
    Stockholders will vote on Sept. 12 on a
    proposed four-for-three stock dividend.
    proposers will vote on Sept. 12 on a
    proposed aproved, dirrectree stock of dividend.
    companies above proposed to declare an in-
    compane
    companies proposed
    terim cash dividend
    Union Bank (Los Angeles) (quar.)

    W్రి心
    
    $5 \%$
    $4.65 \%$
    preferred
    preferred
    (quar.)
    quar.)
    $4.28 \%$ preferred (quar.)
    Southwestern Investment Co., com. (quar.)
    53/4/\% preferred (quar.)
    Spery Rand Corp., $\$ 4.50$ pfd. (quar.
    Spiegel, Inc., common quar.)
    $\$ 4.50$ prefery
    Common (quar.)
    $\$ 4.75$ preferred (quar.)
    standard Oil Co. of Ohio, com. (quar.)
    $33 / 4 /$ preferred series A (quar.)
    Standard Paving \& Materias, Ltd. (quar.)
    Standard Pressed Steel (quar.)
    Standard Properties
    Star Market (quar.)
    Stephenson Finance, common (quar.)
    $51 / 2 \%$ preferred (quar.)
    stop \& Shop, Inc. (quar.)
    Stock dividend
    Sunset House Distributing Corp. (quar
    Sunset House Distributing Corp. (quar.)
    Super Food Service, $\$ 1.20$ preferred (quar.)
    Szabo Food Service, Inc, $5 \%$ pfd.-(quar.)
    Tennessee Natural Gas Lines
    Texas Fund, Inc.-.
    A capital gains distribution of approximately 35c plus an estimated 4 or 5c
    year-end dividend. Optional in cash or
    stock Common (increased-quar.
    $5.40 \%$ prefered
    $51 /$ quar.)
    $4.96 \%$
    preferred
    quar.)
    $4 \%$ prefrred (quar.)
    4\% preferred (quar.)
    Tillie Lewis Foods (see Lewis (Tillie) Foods Trime, Inc. (nterimo Finance Corp., Ltd.-
    Class A
    Class
    (quar
    (quar
    rav-Ler Industries (stock dividend
    Trust Co. of Morris County (N. J.) (quar.) Trylon Chemicals Inc. (quar.)
    Tyson's Foods.

    Unilever NV (New York shares)
    tockholders will vote on Sept. 12 on a
    proposed four-for-three stock dividend.
    If approved, directors of both above
    or
    companies proposed
    terim cash dividend

    ค
    Union Electric，common（quar．）
    $\$ 4.50$ preterred（yuar．）
    $\$ 4$ preferred（quar．） \＄3．50 preferred（quar．）
    United Board \＆Carton Cop．（quar．）
    United Elastic Corp．（quar．）
    $7 \%$ preferred（quar．）
    United states．Rubber Co．，com．（quar．）
    $8 \%$ ist preferred（quar．）
    $41 / 2 \%$ preterred（quar．）－
    United Virginia Banksnares，Inc．（quar．） Universal Automated Industries．（quar．）
    Universal Foods Corp．（quar．）

    | 2，2 | 9－1 | 8－20 |
    | :---: | :---: | :---: |
    | 30 c 3 c | 10－1 | ${ }_{9-25}^{9-10}$ |
    | $171 / 2 \mathrm{c}$ | 8－30 | 8－19 |
    | $21 / 2 \mathrm{c}$ | 9－3 | 8－20 |
    | 40 c | 9－13 | 8－30 |
    | $621 / 2 \mathrm{c}$ | 10－1 | 9－3 |
    | 621／2c | $10-1$ | 9－3 |
    | $17^{1 / 2} \mathrm{c}$ | 9－16 | $8-27$ |
    | 10c | 9－30 | －15 |
    | 31 c | 9－30 | 9－6 |
    | \＄1．25 | 10－1 | 9－20 |
    | $26^{1 / 4} \mathrm{C}$ | 11－15 | 9－28 |
    | 11 c | 9－30 | 8－29 |
    | 171／2c | 9－20 | 9－5 |
    | 15 c | 8－16 | 7－5 |
    | 30 C | 9－30 | 9－10 |
    | 25 c | 9－16 | 9－3 |
    | 18 c | 9－16 | 8－30 |
    | 18 c | 9－16 | 8－30 |

    Below we give the dividends announced in previous weeks and not yet paid．The list does not include divi－
    dends announced this week，the se being given in the preceding table．

    | BC Vending Co | $121 / 2 \mathrm{c}$ | 8－26 |  |
    | :---: | :---: | :---: | :---: |
    | ACF Industries Inc．（quar．） | 70 c | 9－14 | 8－23 |
    | AMP，Inc．，endorsed shares（ | 10 c | 9－3 |  |
    | Acklands，Ltd．， $6 \%$ pref．（qu | $7^{1 / 2}$ c | 8－31 | 5 |
    | dirondack＇Industr | $71 / 2 \mathrm{c}$ | 9－27 | 5 |
    | Aeroquip Corp．（incr | $12^{1 / 2} \mathrm{c}$ | 9－3 |  |
    | Aetna Insurance Co． | \＄0．7579 | $10-$ | 9－13 |
    | ileen，Inc．（quar．） | $12^{1 / 2} \mathrm{c}$ | 10－15 |  |
    | Air Reduction Co．（quar．） $\qquad$ Airport Parking Co．of America－ |  |  |  |
    |  |  |  |  |
    | Class A（quar．） |  |  |  |
    | labama Gas Corp．，common | $421 / 2 \mathrm{c}$ | 9－3 | 8－20 |
    | \＄5．50 preferied（quar．） | \＄1．371／2 | 10－1 | 9－17 |
    | Alabama Power Co， $4.20 \%$ preferred（quar．） | \＄1．05 | 10－1 |  |
    | $4.60 \%$ preferred（quar．） | \＄1：15 | 10－1 | 9－12 |
    | $4.92 \%$ preferred（quar．） | \＄1．23 | 10－1 | 9 －12 |
    | 4．52\％preferred（quar．） | \＄1．13 | 10－1 | 9－12 |
    | labama－Tennessee Natural | 30 c | 9 | 8－16 |
    | lberta Distillers Ltd．（increased | \＄7e | 9 |  |
    | lcolac Chemical Corp．（quar） | 11 c | 0－1 | 9－25 |
    |  | 4\％ |  |  |
    | Algoma Central \＆Hudson Bay Ry．（quar．）－ | $\pm 25 \mathrm{c}$ | 8－30 |  |
    | Algoma steel Corp．，Ltd．（increas | $\ddagger 40 \mathrm{c}$ | 9－30 |  |
    | Alison Ayres，Inc．（year－end | $21 / 2 \mathrm{c}$ | 8－15 |  |
    | Allied Chemical Corp．（quar． | 45 c | 9－10 |  |
    | Allied Kid Co．（increased－q | 3／4， | 8－20 |  |
    | All－State Credit Corp．（stock | 3\％ | 30 | 1 |
    | Stock dividend | 3\％ | 2－28－64 |  |
    | Allied Graphic Arts |  |  |  |
    | Allied Radio Corp．（quar．） | 8 c | 8－27 | 3 |
    | Allied Stores Corp．，comm | 75 c | 10－21 |  |
    | \％\％preferred（qua | \＄1 |  | 16 |
    | lis－Chalmers Mfg． | $21 / 2 \mathrm{c}$ | $9-30$ |  |
    | 4．08\％preferred（quar | \＄1．02 |  |  |
    | Alpha Portland Cement | 25 c | 9－10 | 5 |
    | side，Inc．（quar．） |  | 9－10 | － |
    | Stock dividend | $2 \%$ | 9－10 | 3 |
    | Aluminum Co．of America， | 30c | 9－10 |  |
    | \＄3．75 preferred（quar．） | 3／4 | 0－1 |  |
    | Aluminum Co．，of Canada Ltd． |  |  |  |
    | $4 \%$ preferred（quar．） $3 \% \%$ preferred（quar． | 25 c |  |  |
    | luminium，Ltd．，comm | $\pm 15 \mathrm{c}$ |  |  |
    | $41 / 4 \%$ preferred（initial） | $\pm 43 \mathrm{c}$ | 10－15 |  |
    | merican Agricultural Chemi | 25 c |  |  |
    | American \＆Foreign Power（qua | 16 c | 9－10 |  |
    | merican Airlines，common | 5 c | $9-1$ | 5 |
    | $31 / 2 \%$ preferred（quar．） | $871 / 2 \mathrm{C}$ | 9－1 | 8－15 |
    | merican Bakeries Co．（re |  | 9 |  |
    | merican Bank Note | $71 / 2 \mathrm{C}$ | 10－1 |  |
    | $6 \%$ preferred（qua | 75 c | 10－1 |  |
    | merican Biltrite Rubber |  |  |  |
    | $61 / 2 \%-1$ st preferred（qu | \＄1．621／2 | 9－16 | 8－30 |
    | 2nd preferred（quar．） | 20 c |  |  |
    | American Business Shares，Inc．（quarterly |  |  |  |
    |  |  |  |  |
    | merican Can Co．，comm | 0c | 8－26 |  |
    | 7\％preferred（quar．） | $433 / 4 \mathrm{c}$ | 10－1 | 9－13 |
    | merican Cement Corp | $12^{1 / 2} \mathrm{C}$ |  |  |
    | \＄1．25 preferred（quar．） | $371 / 2 \mathrm{c}$ | 11－ | 10 |
    | \＄6．25 class A preferred（quar．） | \＄1．561／4 | 11－1 | 10 |
    | merican Chain \＆Cable Co．（qua | $62^{1 / 2} \mathbf{c}$ | 9－12 |  |
    | American Crystal Sugar，common（q | 50c | 9－30 | 9－16 |
    | $41 / 2 \%$ prior pfd．（quar．） | \＄1．121／2 |  |  |
    | merican Electric Power（q | 27 c | 9－10 |  |
    | American Export Lines＿ | 25 c | 9－3 | 8－15 |
    | nerican Felt Co．，comm | 150 | 9－16 |  |
    | $6 \%$ preferred（quar．）－－－－－－－ | \＄1．50 | 10－1 |  |
    | merican Heritage Publishing，com．（quar．） Class B（quar．） | 8 c | 9－12 |  |
    | American Home Ass |  | 12 |  |
    | \＄4．64 prior preferred（qu | $221 / 2 \mathrm{c}$ | 9－1 | 8－20 |
    | merican Home Products Corp．（mo | 12 c |  | 8－20 |
    | American Hospital Supply Corp．（quar．） | $71 / 2 \mathrm{c}$ | 9－20 |  |
    | American Insulator Corp．（quar． | 20 c | 9－15 |  |
    | American Israel Paper Mills（stock divd．） | $3 \%$ | 8－22 |  |
    | American Investment Co．of Illinois－ |  |  |  |
    |  |  |  |  |
    | 51／4\％preferred（qu | \＄1．311／4 | 10－1 | $9-13$ |
    | $51 / 2 \%$ preference（qu | $343 / 8 \mathrm{c}$ | 10－1 | 9－13 |
    | $51 / 2 \%$ series B preference（quar．） | 34\％／80 | 10－1 |  |
    | American Machine \＆Foundry Co．－ |  |  |  |
    | Common（qu | $22^{1 / 2 \mathrm{c}}$ | 9－10 |  |
    | $3.90 \%$ preferred（quar． | $971 / 2 \mathrm{C}$ | 10－15 | 8－21 |
    | 5\％preferred（quar．） | \＄1．25 | 10－15 | $9-30$ |
    | American Maize Products Co．，com．（quar．） |  | 9－27 | 9－12 |
    | American Metal Climax，Inc |  |  |  |
    | 41／4\％preferred（quar．） |  | 9－3 | 8－22 |
    | $41 / 4 \%$ preferred（qu | \＄1．061／4 | 12－2 | 11－2 | ．

    ## American American Quarterly Quarterly

    American News Co．（quar．）
    American Potash \＆Chemical Corp．－
    \＄4 preferred（quar．）（quar．）
    \＄5 special preferred
    American Radiator \＆Standard Santary－
    $7 \%$ preferred（quar．）
    American Rubber \＆Plastics（quar，） Anerican Seaung co（quar．）
    American Smelting \＆Refining Co．－ American Tobacco Co．（qua
    American Water Works－
    $4.90 \%$ preferred（initial） $\qquad$

    ## 

    Per When Holders
    Share Payable of Rec． $\$ 0.2848$
    $311 / 4 \mathrm{c}$
    317

    Armes Steel Corp．（quar．）Co．（quar．）
    Armstrong Cork Co com（incresel） $\$ 3.75$ preferred（quar．）pf．（quar．）
    Aro Corporation， $41 / 2 \%$ pfd．
    Artesian Water Co．，common（quar．）
    Arwood Corp．（quar．）－－
    Ashland oil \＆Refining，common（quar．）
    $\$ 5$ preferred（quar．）
    Associated Baby Services Inc．（quar．）
    Associated Baby Services Inc．（quar．）
    Associated Dry Goods（quar．）．
    Atlanta Gas Light，common（quar．）
    Atlanta Gas Light，common（quar．）－－－
    $4.44 \%$ preferred（quar．）
    $4 / 1 / \%$ preferred（quar．）
    4．60\％prefered（quar）
    Atlas Chemical Industries，common（quar．）
    
    Atc
    Atc
    A
    A
    A
    A
    A

    ## CH0 ©

    Common（quar．）
    Atico Financial Corp．（quar．） Atlanta \＆Charlotte Air Line Ry（s－a）
    Atalincic coast Line Co．（Conn．）（quar．）
    Atlantic Coast Line RR．（quar．）－
    Attantic Refining Co．，common（quar．）
    Atlantic Sugar Refineries Co．，Ltd．
    Common（quar．）（quar．）
    $\$ 1.20$ preferred（quar．）
    $5 \%$ preferred（quar．
    Aubrey Myf．
    Aunor Gold Mines，Ltd．（quar．）
    Automatic Steel Products－
    Aunor Gold Mines，Ltd，（quar．）
    Automatic Steel Products－
    New common（increased－quar．）
    Avoc Corporation（quar．）
    Avon Products．Inc．（increased）．
    Avnet Electronics Corp．（quar．）
    Avnet Electronics Corp．（quar．）
    Stock dividend
    Ayshire Collieries（quar．）
    Axe－Houghton Fund A（quarterly from in－
    vestment income）
    Bacardi Corporation（quar．）
    Quarterly
    Bailey Selburn Oil \＆Gas，Ltd．
    Bailey Selburn oil \＆Gas，Ltd－
    $5 \%$ preferred（quar．）．
    5．75\％preferred（quar．）
    Baker Industries，Inc．（stock dividend）－－－－ Baker Industries，Inc．（stock dividend）
    Baker Oil Tools Inc．（increase quar．）
    Baldwin（D．H．）Co．
    Baltimore Radio Show（quar．）－－
    Bangor \＆Arostok Corp．
    Bank of America National Trust \＆Savings
    （San Francisco）（quar．）
    
    Bank Building \＆Equipment Corp．of
    America（ quar．）
    Barber－Ellis of Canada，Ltd．（quar．）
    Barber－Greene Co（quar
    Barber
    Bard
    Bath
    Bath
    Bayuk
    Beam
    （In
     $\begin{array}{llr}30 c & 9-13 & 8-30 \\ 20 c & 9-20 & 8-19\end{array}$ $\begin{array}{rr}9-20 & 8-19 \\ 9-30 & 9-10 \\ 12-6 & 11-29 \\ 9-20 & 9-10\end{array}$
    $\$ 1$
    $\$ 1$
    
    
    

    ## Bearings，Inc．（quar Beaund

    Beaunit Corporation
    Beaver Aircraft（quar
    Beaver Mesa Uranium
    Begley Drug（quar．）
    Belc
    
    \＄1
    Name of Company
    Quarterly
    Blue Bonnet Raceway，Inc．（initial quar．）
    Quarterly Quarterly
    Quarteryy Boeng Company（quar．）
    Bohn Aluminum（quar．）
    Boonn Fisneries（quas．）
    Stock dividend
    Borax（Holdings）Amer．dep．rcts．（interim
    payment of $5 \%$ less British income tax payment of $5 \%$ less British income tax
    of $383 / 4 \%$ ）
    Bompany（quar．）
    Eorde－Warner Corp， $31 / 2 \%$ pad．（quar．）
    Boss－Linco Lines，Inc．（N．Y．）－ Class A（quar．）（quarterly from investment
    Boston Fund，Inc．
    income） income）
    Bowman Proaucers（quar．）
    Brach（E．J．）\＆Sons（quar．）
    Brillo Maanufacturing Co．（quar．）
    bristol－Myers，common（increased） bristol－Myers，common（increased）
    E3／\％preferred（quar．）
    Eritish－American Oil Co．Ltd．（quar．）
    British．American Tobacco Co．Ltd．
    Registered and Bearer shares（interim）（a Registered and Bearer shares（interim）（a
    payment or 6 pence tree of British Per When Holders
    Share Payable of Rec． $\begin{array}{rrr}271 / 2 \mathrm{c} & 9-3 & 8-23 \\ 271 / 2 \mathrm{c} & 11-30 & 11-19 \\ 74 \mathrm{c} & 11-1 & 10-18 \\ 74 \mathrm{c} & 11.1 & 10-18 \\ +4 \mathrm{c} & 2-1-64 & 1-17 \\ 50 \mathrm{c} & 9-10 & 8-15 \\ 35 \mathrm{c} & 9-13 & 8-29 \\ 20 \mathrm{c} & 9-3 & 8-23 \\ 5 \% & 10-1 & 9-10\end{array}$ $\begin{array}{rrr}-10-2 & - \\ 45 \mathrm{c} & 9-2 & 8-9 \\ 871 / 2 \mathrm{c} & 10-1 & 9-4 \\ 10 \mathrm{c} & 9-3 & 8-15 \\ 7 \mathrm{c} & 8-28 & 7-31 \\ 25 \mathrm{c} & 8-30 & 816 \\ 271 / \mathrm{c} & 10-1 & 9-6 \\ 25 \mathrm{c} & 10-1 & 9-13 \\ 40 \mathrm{c} & 9-3 & 8-15 \\ 933 / 4 \mathrm{c} & 10-15 & 10-1 \\ 725 \mathrm{c} & 10-1 & 9-6\end{array}$

    British volumbia Telephone Co．，Ltd－－
    61／4\％preferred（quar．）
    British Oxygen Co， $\begin{aligned} & \text { ordinary（interim pay } \\ & \text { ment of } 4 \%\end{aligned}$ less British income tax of $383 / 4 \%$ ）
    Broadway－Hale Stores（quar，）
    Brockton Edison， $5.60 \%$ pfd．（quar．）
    5．48\％preferred（quar．）
    Brockton Taunton Gas，$\$ 3.80$ pfd．（quar．）
    Brooklyn Garoen Apartments CMC Finance Group，Class A（quar．）
    Calandra Photo，class A（initial）
     Calififnia Ink Co（quar．）－－－1．－－
    California－Pacific Utilities，common（quar．）－ $5 \%$ preferred（quar．，
    $5 \%$ convertible preferred（quar．）
    $51 / 2 \%$ preferred（quar．）
    Cameo－Parkway Records，class A（quar．） Campoell Machine Inc．－
    Quarterly

    ## Quarterly Quarterly

    ## Quarterly Canada Cement，Ltd．，common（quar．）

    Canada Crushed \＆Cut Stone（quar．）Canada \＆Dominion Sugar Co．，Litd．（quar．） Canada Saiewas，
    Canadian Camsip Lines（saners，class A（quar．） （From net investment income）
    Canadian General Electric Co．，Ltd．（quar．） Canadian Hydrocarbons（increased．salar．）
    Canadian Power \＆Paper Securities，Ltd．
    $\qquad$
    Class A Utian Utilities，Ltd．－－
    Canadian Western Natural Gas，common－
    Class A（increased－quar．）
    Capital City Products（quar．）
    Capital Plastics．Inc．
    Carborundum Company（quar．）
    Caress，Inc．
    Caroolina Steel（quar．）（quar．）Carolina Steel（quar．）（quar．）
    Carpenter Steel Co．（quar．）
    Extra

    Carrier
    $41 / 2 \%$
    $4.80 \%$
    preferred
    preferred（quar．
    （quar．）
     $\$ 1.121 / 2$
    $\$ 1.121 / 2$
    $\$ 1.061 / 4$
    $\qquad$
    Carter Products，Inc．（quar．）－－
    Extra on class A．
    60 c preference（quar．）
    Cenco Instruments Corp，
    Central Charge Service，Inc．－－
    $\begin{array}{ll}\text { Central Detroit Warehouse（quar．）} & 35 \mathrm{c} \\ \text { Central Hudson Gas \＆Electric－} & 2 \mathrm{C}\end{array}$
    

    4．96\％preferred（quar．）
    $41 / 2 \%$ preferred（quar．）
    $4.64 \%$ preferred（quar．）
    Central 1 linois Public Service，com．（quar．）
    $4 \%$ preferred Public Service，com．（quar．）
    4.
    entral Louisiana Electric－
    $4.50 \%$ preferred（quar．）
    Quarterly
    National Bank of Philadelphia
    Central Securities Corp．－－－－－－－－
    Central Steel \＆Wire－－
    entral Telephone Co．，common（quar．）－－－
    $\$ 5$ preferred（quar．）
    
    $\because$
    

    ## $33^{3 / 4} \mathbf{c}$

    
     Diebold, Inc. (quar.) --
    Disc, Incorporated, class A--
    Stock dividend (one-for-100) in $\$ 1$ convertible preferred 80c par value stock-
    Stock dividend one-for-100) in $\$ 1$ con-
    vertible preferred 80 c par value stock. stock dividend (one-for-100) in \$1 con-
    vertible preferred 80 c par value stock.Distiilers Corp.-Seagrams, Ltd. (quar.)
    Distillers Co., Ltd., Ordinary (final less British income tax)
    Diversiffed Investment Fund Inc. (quar.)
    Dobbs Houses Dobbs Houses, Inc, (quar.) -
    Dominion \& Anglo Investment Corp., Ltd. -
    5\% preferred (quar.) $5 \%$ preferred (quar.) ${ }^{5}$ $5 \%$ preference (quar.) -
    Dominion Stores, Ltd. (quar.)
    Dominion Tar \& Chemical, Ltd., com. (quar.) DonneHey (R. R.) \& Sons (quar.)
    Donohue Brothers Ltd. (quar.)
    Dorman Long \& payment of Co., Ltd. Ordinary (interim
    of $383 / 4 \%$ less British income tax of $383 \%$ )
    American deposit receipts ordinary Doughboy Industies (stock dividend) Dover Corporation (increased-quar.)
    Duar Industries, Ltd. (quar.)
    Dover \& Rock Rockay RR. (s-a)
    Dow Jones \& Co., new com. (initial quar.) Dow Jones \& Co., new com. (initial quar.)
    Dr. Pepper Co. (increased quar.)
    Drackett Co. (increased-quar.) Dravo Corporation, $4 \%$ preferred (quar.)
    Dresser Industries (quar.)
    Drewrys, $L$ Ldd (USA) (reduced-quar.)
    Quartery Quarterly
    Dun \& Enterprises (quar.
    Dradstreet, Inc. (quar.) Dun \& Bradstreet, Inc. (quar.)
    Dunham-Buh, Inc. $6 \%$ pfd
    Dunlop \& Associates (quar.) Duke Power Co., common (quar.)
    $7 \%$ preferred (quar.)
    $5.36 \%$ preferred (quar.)
    Duquesne Brewing (quar.)
    
    
    
    
    
    
    
    
    

    ## $4.10 \%$ preferred (quar.) $41 / 1 / \%$ preferred (quar.) $51 / 2 \%$

    
    $51 / 2 \%$ preferred (s-a)
    Fostoria Corp. (increased-quar.)
    Foxboro Co. (quar.)
    Freeport Sulphur Co. (quar.)
    Foxboro Co. (quar.)
    Freeport Sulphur Co. (quar.)
    Friden, Inc. (quar.)
    Fritzi of California (quar.)
    
    Futterman $C$
    Monthly
    Monthly
    Gardner-Denver Co (quar
    Garland Knitting Milis-
    Garlock, Inc. (quar.)
    Gas Light (Columbus, Ga.), com. (quar.)
    Gas Service Co. (quar.)
    Gas Service Co. (quar.)
    Geco Mines, Litd. (quari)
    General Acceptance Corp., common (quar.)
    General Acceptance Corp., common (quar.
    General American Corp. (quar.)
    General American Investors Co., Inc.-
    $\$ 4.50$ preferred (quar.)--
    Generai Battery \& Ceramic Ccrp. (quar.)
    General Cigar Co., Inc. (quar.)
    General Cigar Co. Inc, (quar.)
    General Crude Oii (quar.)
    General Drive-In Corp (quar.).-...-
    General Electric Co. Ltd. Ordinary (final
    General Electric Co. Ltd. Ordinary (final
    payment of $7 \%$ less British income tax
    of $383 / 4 \%$ )
    New common (increased-quar.)
    Stockholders approved a 2 -for- 1 split-
    General Fireproofing (quar.)
    General Fireproofing (quar.)
    General Foods Corp. (quar.)
    General Motors Corp., common (quar.)
    $\$ 5$ preferred (quar.), common (quar.)
    $\$ 3.75$ preferred (quar.)
    (quar.)
    General proutcreor (quar.)- Advertising (quar.)
    General Frecision Equipment-
    \$4.75 preferred (quar.)
    General Public Utilities (quar.)
    
    General Telephone Co. of California-
    $41 / 2 \%$ preferred (quar).
    $5 / 1 / 2 \%$ preferred (quar.)
    General Telephone Co of Kentucky -
    $5 \%$ preferred (quar,)
    General Telephone Co., (Ohio) -
    $\$ 2.20$ preferred (qui)
    $\$ 2.20$ preferred (quar.)
    General Telephone Co..of Pennsylvania-
    $\$ 2.25$ preferred (quar.)
    
    $5 \%$ preferred (quar.)
    General Telephone \& Electronics Corp.--
    Common (increased-quar.)
    $4.40 \%$ preferred (quar.)
    $4.75 \%$ preferred (quar.)
    $4.25 \%$
    preferred
    5. (quar.)
    $4.36 \%$
    preferred
    General
    (quarerred
    (quar.)
    General Tire \& Rubber Co.
    Genuine Parts Co. (quar.)
    Genungs Inc., $5 \%$ pfd. (s-a $)$
    Genungs Inc., $5 \%$ pfd. ( $5 \mathrm{~s}-\mathrm{a}$
    Georgia-Pacific Corp. (quar.)
    Geotechnical Corp., common
    Common
    Gerber Products
    Giant Food, class A (quar.)
    Gillette Company (quar.).
    Gilpin (Henry B.) Co., class A (quar.)
    Gilpin (Henry B.) Co., class A (quar.)
    Ginn \& Company (quar.).
    Glen-Gery Shale Brick (quar.)
    Glen-Gery Shale Brick (quar.)
    Globe Security System (quar.)
    Globe-Wern
    Globe-Wernicke Industries (quar.)
    Gloray Knitting Mills, Inc. (quar.)
    Gloray Knitting Mills, Inc.
    Gold \& Stock Telegraph (qu
    Golden Nuget.
    Golden Nugget, Inc.
    Goodrich (B. F.) Co. (quar.)
    Goodwill Stations.
    Goodwill:Stations. Inc. (qua
    Goodyar Tire \& Rubber
    Gorham Corp. (quar.)
    Gorham Corp. (quar.)
    Gossard (H. W.) Co. (q)
    Gould-National Batteries
    Government Employees Insurance
    Grace National Bank (N. Y.) (s-a)
    Grace (W. R.) \&
    

    Per
    Share re Payable
    of Rec.
    $8-20$
    $7-16$
    $8-30$
    $8-30$
    $8-23$
    $9-14$
    $8-23$
    $8-15$
    $8-7$
    $8-23$
    $9-3$
    $8-16$
    $7-31$
    $8-31$
    $9-30$
    $8-16$
    $8-16$
    $8-16$
    $8-30$
    $8-15$
    $8-16$
    $8-8$
    $8-2$
    $8-21$
    $8-16$
    $9-4$
    $9-4$
    $8-23$
    $8-23$
    $9-3$
    $9-13$
    $9-13$
    $10-21$
    $7-31$
    $8-19$
    $8-23$
    $11-25$
    $8-12$
    $8-12$
    $8-30$
    $8-23$
    $8-23$
    $8-23$
    $8-23$
    $8-23$
    $8-39$
    $7-31$
    $8-26$
    $8-22$
    $8-16$
    $8-22$
    $9-10$
    $8-19$
    $8-15$
    $8-22$
    $9-3$
    $8-30$
    $81-39$
    1

    ## Stock Record from the New York Stock Exchange <br> DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES <br> WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

    


    ## NEW YORK STOCK EXCHANGE STOCK RECORD

    


    ## NEW YORK STOCK EXCHANGE STOCK RECORD

    


    ## NEW YORK STOCK EXCHANGE STOCK RECORD

    
    
    
    
    
    
    
    
    
    
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     11.500
    32.800
    52.600
    8.700
    
    
    
    
    
     MNNew

    ## NEW YORK STOCK EXCHANGE STOCK RECORD

    

    NEW YORK STOCK EXCHANGE STOCK RECORD
    

    For footnotes, see page 25.

    ## NEW YORK STOCK EXCHANGE STOCK－RECORD

    $\underset{\text { Wednesday }}{\text { WND HIGH SALE PRICES }}$

    ## Range Since Jan．1， 1963

    $\begin{array}{llr}153 / 2 \mathrm{Mar} & 6 & 211 / 4 \text { Jun } 24 \\ 471 / 2 \mathrm{Jan} & 2 & 583 / 4 \mathrm{Aug} \\ 15 \\ 100^{1 / 2} \text { Jan } & 8 & 105^{1 / 2} \text { Apr } 24 \\ \end{array}$

    NEW YORK STOCK<br>Jonathan Logan Inc Jones \＆Laughlin Steel common 10 $5 \%$ preferred series A．．．．．．－100 Jorgensen（Earle M）Co．．．．．．．．．

    Tuestay
    Aug． 13

    Monday
    Ang．12

    | $183 / 4$ | 19 |
    | :--- | :--- |
    | $55^{3 / 4}$ | 57 | $\begin{array}{cc}10 \pm^{3 / 4} & 104^{3 / 4} \\ 134 / 8 \\ 27^{1 / 2} & 137 / 8 \\ & 27 / 8\end{array}$


    | $187 / 5$ 561／3 ${ }_{\$ 14} 14$ |
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    2
    1
    1
    1
    1
    1
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    Friday $\begin{array}{rr}193 / 4 & 201 / 4 \\ 581 / 2 & 588^{1 / 2} \\ 105 & 1051 / 4\end{array}$ $\begin{array}{ll}105 & 1051 / 4 \\ 141 / 4 & 14^{5} \% \\ 273 /\end{array}$

    Sales for
    the Week
    Shares hares
    29,700 29,700
    76.500
    240 240
    13.200
    13.600

    Nu NHMN NH NH WNW

    NEW YORK STOCK EXCHANGE STOCK RECORD
    

    ## NEW YORK STOCK EXCHANGE STOCK RECORD

    
    $\underset{\text { Lowest }}{\text { Range Since Jan．1，} 1963}$
    
    
    
    

    STOCKS
    NEWCK STOR STOCK
    EXCHANGE
    0

    hio Edison Co common $4.40 \%$ preferred

    $3.90 \%$ preferred $\qquad$
     $3.90 \% \mathrm{p}$
    $4.56 \% \mathrm{p}$
    $4.44 \% \mathrm{p}$
    $\underset{\substack{\text { Monday } \\ \text { Aug．} \\ \hline 2}}{2}$
    $\underset{\substack{\text { Tuesday } \\ \text { Aug．} 13}}{\text { L }}$ LOW $^{\text {Low }}$ Wendugesday
    Aug： 14 PRICES
    Thursda
    
    
    
     な～N゙
    
    
     49
    $1001 / 4$
    87
    $1033 / 4$
    102
    $25^{1 / 2}$
    $181 / 4$
    $981 / 2$
    $33^{3 / 4}$
    $16^{7 / 8}$
    $30^{3} / 4$
    49
    $111 / 2$
    $211 / 2$
    $21^{31 / 2}$
    $82^{1 / 2}$
    100
    $32^{1 / 2}$
     ตั ตix
    
    
    
    
    
    
    

    ##  $161 / 2$ $53 / 8$ $\$ 101 / 2$ $301 / 2$ $141 / 2$  <br> $195 / 8$ Aug 15 $16^{1 / g}$ Aug 16  

    

[^2]:    For footnotes, see page 31.

[^3]:    For footnotes，see page 36.

[^4]:    For footnotes, see page 36.

[^5]:    For footnotes, see page 36.

[^6]:    * No par value, a Deferred delivery transaction (not included in year's range), d Ex-interest
    eLiquidating distribution. gex-stock dividend. h Ex-principal. n Under-the-rule transaction \& Liquidating distribution, g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction
    (not included in year's range). $r$ Transaction for cash (not included in year's range). $t$ Ex-dis-

