

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Off.

THE LEADING AND MOST INFORMATIVE PUBLICATION IN THE FINANCIAL FIELD . . . ESTABLISHED 1839

Volume 198 Number 6281

New York 7, N. Y., Monday, July 15, 1963

Price \$1.60 a Copy

## General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

### SEC REGISTRATIONS

#### Alaska Power & Telephone Co.—SEC Registration Withdrawn—

On July 9, the company withdrew its registration statement originally filed with the SEC on April 1, which covered \$600,000 of 6% subordinated debentures due 1978, 240,000 common shares, and 10-year warrants to purchase an additional 180,000 common. The securities were to have been offered in 600 units, each consisting of one \$1,000 debenture, 400 common, and 300 warrants, through Jay W. Kaufman & Co., New York. Registration also covered an additional 92,500 outstanding common shares.—V. 197, p. 1526.

#### Apollo Co.—Securities Registered—

The company, a partnership of 545 Madison Avenue, New York, filed a registration statement with the SEC on July 3 covering \$450,000 of limited partnership interests (plus 10% overall), to be offered for public sale at \$9,000 per interest. No underwriting is involved, the offering to be made by Bob Banner Associates, Inc., general partner.

The partnership will be formed for the purpose of managing and producing an original musical comedy tentatively titled "Apollo and Miss Agnes," which was suggested by a one act dramatic play in the French language, "Appollo de Bellac," written by the late Jean Giraudoux. The book of the musical was written by Alice Banner, Bob Banner (President and sole stockholder of Banner Associates) and Alan Scott, and lyrics by Alan Scott and the music by Marilyn Scott and Keith Textor. Banner Associates and Bob Banner will produce the musical, and the latter will direct a special tryout of the musical in Dallas in which the principal members of the cast will be David Wayne, Nancy Dussault and Reginald Gardiner. It is anticipated that Bob Banner will also direct the Broadway production and that said performers will also appear in the Broadway production. The general partner will be entitled to receive 50% of the net profits of the partnership (for which it will make no cash contribution); David Wayne will receive from 5% to 7½% (if he appears in the Broadway production), subject to a minimum guaranty of \$2,750 per week; Bob Banner, as director, will receive a \$5,000 fee and 2% of gross weekly box office receipts; and the authors will receive an aggregate of 6%.

#### C & S Packing Co., Inc.—"Reg. A" Filing—

The corporation on July 1, 1962 filed a "Reg. A" covering 4,866 common shares to be offered at \$50, without underwriting. Proceeds are to be used for working capital.

C & S of 639 Kinley N. W., Albuquerque, New Mex., plans to establish a food and processing canning plant.

#### Charles Town Racing Association, Inc.—Common Registered—

The company, P. O. Box 551, Charles Town, West Virginia, filed a registration statement with the SEC on July 8 covering 200,000 shares of common stock (represented by voting trust certificates), to be offered from time to time to holders of outstanding stock purchase warrants who have the right to purchase the Association's common stock at any time prior to July 1968, at the rate of one share for each five warrants and at \$2.50 per share. The statement also includes 76,650 common shares represented by voting trust certificates and 122,315 stock purchase warrants giving rights to purchase 24,463 common shares (to be represented by voting trust certificates). The certificates representing the 76,650 shares and the 122,315 warrants are to be offered for public sale by five management officials from time to time in the over-the-counter market at prevailing prices.

The Association is engaged in the conduct of thoroughbred running horse race meetings, at which betting through the use of pari-mutuel and totalisator machines takes place, as well as other activities incidental to the operation of such race meetings. In addition to certain indebtedness, the company has outstanding 1,283,884 shares of common stock (represented by voting trust certificates) as well as 1,000,000 warrants. Management officials as a group own about 22.1% of the outstanding stock. Harry L. Gilman, Vice-President, and Hyman N. Glickstein, Board Chairman (together with Henry G. Friedlander) own 15% and 22.5%, respectively, of the outstanding warrants, and management officials as a group 46.5%. Mr. Gilman, Bernard S. Needle, a Director, and Elias Yale, Treasurer, propose to sell 36,650, 10,000 and 10,000 shares respectively, and 75,000, 65,000 and 63,000 warrants, respectively. In addition, Mr. Glickstein proposes to sell 20,000 shares and Louis E. Cohen, a Director, 39,560 warrants. Messrs. Friedlander, Cohen, Glickstein, Needle, Gilman and Edmund M. Abramson, a Director, are the voting trustees. Albert F. Good is President.

#### Compass Exploration, Inc.—"Reg. A" Filing—

The corporation on June 28, 1963 filed a "Reg. A" covering 75,000 common shares to be offered at \$4 without underwriting. Proceeds are to be used for working capital.

Compass of 101 University Boulevard, Denver, is engaged in the development of oil and gas properties.—V. 197, p. 1213.

#### Cordis Corp.—"Reg. A" Filing—

The corporation on June 26, 1963 filed a "Reg. A" covering 1,100 common shares to be offered at \$250, without underwriting. Proceeds are to be used for debt repayment, working capital, equipment and a new building.

Cordis of 241 N. E. 36th St., Miami, is engaged in the manufacture and distribution of clinical research instruments.

#### Dixie Lime & Stone Co.—SEC Reg. Withdrawn—

On July 9, the underwriter reported that the company withdrew its registration statement originally filed with the SEC on Sept. 27, 1962, which covered 100,000 common shares to have been offered publicly, through Courts & Co., Atlanta, Ga.—V. 197, p. 1309.

#### Focus/Midwest Publishing Co., Inc.—"Reg. A" Filing

The corporation on June 28, 1963 filed a "Reg. A" covering 600 class A common shares to be offered at \$100, without underwriting.

Proceeds are to be used for general corporate purposes. Focus of 884 Berick Dr., University City, Mo., is engaged in the publication of a political and cultural magazine.—V. 194, p. 2333.

#### French Market Shopping Center, Inc. — "Reg. A" Filing—

The corporation on June 24, 1963 filed a "Reg. A" covering \$300,000 of 6% subordinated debentures due 1978, and 30,000 common shares to be offered in units of one \$500 debenture and 50 common shares at \$500 per unit. The offering will be made through Midland Securities Co., Inc., Kansas City, Mo.

Proceeds are to be used for working capital, and other corporate purposes.

French Market of 95th & Metcalf Sts., Overland Park, Kan., is engaged in the operation of a discount type department store in the Greater Kansas City area.

#### Hardee's Food Systems, Inc.—"Reg. A" Filing—

The corporation on June 21, 1963 filed a "Reg. A" covering \$150,000 of 6½% subordinated convertible debentures due 1973; also 37,500 common shares to be offered as follows: for debentures \$10; for common, \$4. The offering will be underwritten by Powell, Kistler & Co., Fayetteville, N. C.; Allied Securities Corp., Greensboro, N. C.; McCarley & Co., Inc., Asheville, N. C.; Strader & Co., Inc., Lynchburg, Va.; Willis, Kenny & Ayres, Inc., Richmond, Va.; and Clark, Landstreet & Kirkpatrick, Inc., Nashville, Tenn.

Proceeds are to be used for expansion, and working capital. Hardee of 1901 Sunset Ave., Rocky Mount, N. C., is engaged in the operation of self-service, drive-in restaurants.

#### Investors Inter-Continental Fund, Inc. — Capital Registered—

The company of 1000 Roanoke Bldg., Minneapolis, filed a registration statement with the SEC on July 3 covering 3,000,000 shares of capital stock, to be offered for public sale at net asset value plus a 7½% sales charge. Fund shares are distributed by Investors Diversified Services, Inc., its principal underwriter and investment manager.

The Fund was organized under Nevada law in June 1963 as successor to a Canadian fund (Investors Group Canadian Fund Ltd.) for the purpose of changing its investment policy from that of concentrating investments, primarily in Canadian securities to that of investments throughout the Free World, including the

United States. The Fund is registered under the Investment Company Act of 1940 as a diversified, management company of the open-end type. It has outstanding 10,764,270 shares of capital stock. Harold K. Bradford is President.

#### Manhattan Drug Co., Inc.—SEC Reg. Withdrawn—

On July 8, the company withdrew its registration statement originally filed with the SEC on March 29, 1962, which covered 72,000 common shares to have been offered publicly at \$3.50 per share, through an underwriter not named.—V. 195, p. 1656.

#### Mitsui & Co., Ltd.—Plans Rights Offering—

The company, of Tokyo, Japan, filed a registration statement with the SEC on July 9 covering 10,000,000 shares of common stock (each 20 shares represented by one American Depository share). It is proposed to offer such stock for subscription by common stockholders at the rate of one new share for each two shares held on July 20, 1963, and at \$2.78 per American Depository Share. No underwriting is involved. These shares are part of a subscription offering of 88,725,513 shares to stockholders in Japan and elsewhere.

The company is engaged in domestic and foreign trading of a broad range of goods and commodities, and related financial and other activities. The net proceeds from the stock sale (of all 88,725,513 shares) will be added to general corporate funds for use in support of expanded trading activities and financing of joint venture investments, both in Japan and abroad. In addition to certain indebtedness, the company has outstanding 166,643,771 shares of common stock, of which management officials as a group own 1.49%. Yasutara Mizuki is Board Chairman and Tatsuzo Mizukami is President.—V. 197, p. 1784.

#### Pineview Lodge & Resort, Inc.—"Reg. A" Filing—

The corporation on July 1, 1963 filed a "Reg. A" covering 250,000 common shares to be offered at \$1.20, without underwriting. Proceeds are to be used for construction and debt repayment. Pineview of P. O. Box 1143, Ogden, Utah, is engaged in the operation of a year round resort.

#### Southern Bell Telephone & Telegraph Co.—Debentures Registered—

The company of 67 Edgewood Ave., S. E. Atlanta, Ga., filed a registration statement with the SEC on July 10 covering \$70,000,000 of debentures due 2003, to be offered for public sale at competitive bidding July 31. The net proceeds from the debenture sale will be applied to the redemption in September 1963 of \$70,000,000 of 5% debentures due 1966 (at 106.32%). To the extent that such proceeds are received prior to the date of redemption, they will be used for general corporate purposes, including repayment of \$40,000,000 of advances from the company's parent, American Telephone & Telegraph Co. Such advances are incurred for general corporate purposes, including construction expenditures (estimated at \$347,000,000 for 1963).—V. 197, p. 2559.

#### Trail-Aire, Inc.—Offering Suspended—

In a decision and order announced July 5, the SEC made permanent its June, 1962 order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a public offering by Trail-Aire, Inc., of Long Beach, Calif., of 55,000 common shares at \$5 per share (all of which were sold in February, 1962). The Commission found that the company's notification contained an untrue statement of a material fact in identifying Howard B. Turrentine as the beneficial as well as record owner of 50% of the company's outstanding common stock, and that the offering circular was materially misleading in describing Turrentine as the owner of such shares without disclosing that he held them as the nominee of Dean Van & Storage Co. and its subsidiary, Dean Van Lines, which were the company's principal customers (and for whom Turrentine was attorney). The Commission held that "while there is no evidence of any actual intent to subvert the interests of Trail-Aire as a whole and the record shows that Dean Van Lines provided Trail-Aire with not only financial but also technical and engineering assistance, the possibility of a conflict is a matter of vital interest to the public investors and they have a right to expect full and accurate presentation of the facts which indicate its presence and extent. At the least Trail-Aire's officers exhibited a lack of concern for the complete truth and accuracy of the material filed and used, which is incompatible with the responsibilities of those who seek to avail themselves of the conditional exemption provided by Regulation A." Commissioner Whitney dissented from the Commission's decision.—V. 196, p. 113.

#### United Aircraft Corp.—Files Deb. Rights Offering—

The company, of 400 Main Street, East Hartford, Conn., filed a registration statement with the SEC on July 10 covering \$42,884,000 of subordinated debentures due Aug. 15, 1988, to be offered to common stockholders on the basis of \$100 of debentures for each 15 shares held of record about Aug. 5. Rights will expire about Aug. 20. Harriman Ripley & Co., Inc., New York, is the principal underwriter. The interest rate, public offering prices and underwriting terms are to be supplied by amendment.

The corporation is one of the largest designers and manufacturers in the United States of aircraft engines, propellers and helicopters. The company also manufactures a wide range of aerospace equipment, including liquid hydrogen rocket engines; turbine engine fuel controls and starters; environmental, navigational, guidance and control equipment; ground support equipment; and electronic equipment for space vehicles, missiles, aircraft, ships and submarines. For nonaerospace use the company manufactures electron beam machines, jet engines, and electronic accessories for marine and industrial use.

Net proceeds from the sale of the debentures will be added to the general funds of the corporation and will be applied to the reduction of bank loans.—V. 198, p. 3.

### In This Issue

#### Stock and Bond Quotations

	PAGE
New York Stock Exchange (Stocks).....	12
New York Stock Exchange (Bonds).....	24
American Stock Exchange.....	30
National Stock Exchange.....	43
Boston Stock Exchange.....	35
Cincinnati Stock Exchange.....	35
Detroit Stock Exchange.....	35
Midwest Stock Exchange.....	35
Pacific Coast Stock Exchange.....	36
Philadelphia-Baltimore-Washington S. E.....	36
Pittsburgh Stock Exchange.....	36
Montreal Stock Exchange.....	37
Canadian Stock Exchange.....	37
Toronto Stock Exchange.....	38
Over-the-Counter Market.....	42
Dow-Jones Stock and Bond Averages.....	36
SEC Index of Stock Prices.....	36
Transactions New York Stock Exchange.....	36
Transactions American Stock Exchange.....	36

#### Miscellaneous Features

General Corporation and Investment News.....	1
Corporate and Municipal Financing Ahead.....	2
State and City Bond Offerings.....	51
Dividends Declared and Payable.....	9
Condition Statement of Member Banks of Federal Reserve System.....	46
Foreign Exchange Rates.....	46
Consolidated Statement of Condition of the Twelve Federal Reserve Banks.....	46
Redemption Calls and Sinking Fund Notices.....	46
The Course of Bank Clearings.....	45

Continued on page 3



## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Senior fixed interest rate tenders consisting of 23 larger state and local competitive, two competitive and one underwritten, and one negotiated foreign government are expected to tap this week's capital market for \$236,118,000. They are not expected to be daunted by rumor-rife speculation as to a hike in the Central Bank rate and as to further monetary moves by the Administration to lance our intractably festering world payments deficit.

Last year at this time the week's capital debt calendar was \$50 million less than this week's, which are predominantly confined to fall-off in corporates. The 28-day visibles show an unseasonably larger total than the year-ago period with a doubling of tax-exempts and a 30% increase in corporate debt securities.

This week's float, also, contains two right offerings of stocks, one of which is combined with a rights debenture offering. Total equity funds expected to be sought this week comes to \$38 million, or almost half of the year-ago week's.

The total backlog of senior bonds is up \$188 million over the year-ago week but down \$230 million compared to last week's figure swollen by the end-of-the-quarter registrations and to the subsequent subsidence of registrations but not sales in the interim. Here, again, municipals of \$1 million or larger with dates affixed show a decided contra-seasonal trend with a float aggregating 70% more than this time last year. This figure does not include those larger issues about to come into sight such as the \$100-\$120 million PHA's waiting for its cue just after the Aug. 7 State of California \$100 million sale takes place, or those larger issues in the offing as the announced negotiated \$100 million Delaware River & Bay Authority towards the end of the year.

### WEEK'S CALENDAR HEADED BY \$49 MILLION STATE OF CONN.; RISE FROM \$35 TO \$40 MILLION MEXICAN GOVERNMENT, \$30 MILLION MICHIGAN WISCONSIN PIPE LINE CO., AND BURROUGHS CORP. STOCK AND DEBENTURE RIGHTS OFFERING

The Treasury will continue its pattern of staying out of the regular weekly bill market in so far as new cash is concerned and will confine itself to refinancing approximately \$2 billion 91-day and 182-day bills as it has since May 16, 1963. In view of the credit stringency on member banks compared to contemporaneous periods, the unexpected swollen cash position of the Treasury for now, and the rise of bill yields above the rediscount rate, the Treasury finds it does not have to swell the bill supply to keep yields competitive with those abroad. The only significant demand for money market funds this week will come from New York City Housing Authority's offering of \$23.3 million short-term notes on Wednesday, July 17.

Expected in this week's capital market are these larger municipal, corporate and foreign tenders:

Today (July 15):

\$200,000 shares of EVANS, INC. common of which 180,000 are secondaries via Walston & Co.; \$1,197,047 SENTINENTAL LIFE INSURANCE CO. capital shares via Paine, Webber, Jackson & Curtis; and \$3,250,000 OHIO UNIV.

Tomorrow (July 16):

\$40 million GOVERNMENT OF MEXICO consisting of two issues—\$15 million 6% external loan serial bonds and \$25 million (raised from previously reported \$20 million) 6½% external sinking fund bonds, non-callable until July 15, 1973 other than the regular retirement provisions, payable in dollars and directly and unconditionally guaranteed by the Mexican Government via Kuhn, Loeb & Co., and First Boston Corp.; \$30 million MICHIGAN WISCONSIN PIPE LINE CO. first mortgage pipeline bonds rated triple-B with no call protection other than initial price and coupon; and 139,044 shares of LEASE PLAN INTERNATIONAL CORP. common via Hayden, Stone & Co. and \$5.5 million ST. LUKE'S HOSPITAL ASSN. first mortgage serial bonds via B. C. Ziegler & Company.

Also, \$20 million UNIVERSITY SYSTEM BUILDING AUTHORITY, GA.; \$6,082,000 ANNE ARUNDEL COUNTY, MD.; \$3,800,000 CAMPBELL COUNTY, KY.; and \$3,030,000 UNIVERSITY OF IDAHO HOUSING DINING SYSTEM.

Wednesday (July 17):

\$8 million SIERRA PACIFIC POWER CO. debentures rated Baa.; \$49 million STATE OF CONNECTICUT; and \$3 million SPRINGFIELD, MO.

Thursday (July 18):

742,144 shares of common and \$25 million Moody's A-rated sinking fund debentures rights offering to the owners of BURROUGHS CORP. via Lehman Bros.; 400,000 shares of CONTINENTAL TELEPHONE CO. common via E. F. Hutton & Co., and Allen & Co.; and \$6 million HARRIS COUNTY FLOOD CONTROL DISTRICT, TEX.

In addition to the above tentative sales slated for specified days the following securities may appear sometime this week: 173,433 rights offering shares of INTERSTATE SECURITIES CO. common via A. G. Becker to the owners of the corporation with July 22 layoff; \$1,250,000 NATIONAL CENTRAL LIFE INSURANCE CO. common via Cantor, Fitzgerald & Co.; and 140,000 shares (of which 115,000 are secondaries) and \$750,000 convertible debentures of INTERNATIONAL SEAWAY TRADING CORP. via Hayden, Miller & Co.

### A FABLE

At 3:15 p.m. the weekly press conference held at the Federal Reserve Bank of New York City, the question was raised whether the anticipated increase in the rediscount rate was announced. The answer was, "no." The explanation given was that the Fed in Washington was just then meeting and would make such an announcement, if any, at 4 p.m.

Subsequently, on the 3:45 wire services the statement appeared to the effect that the N. Y. Federal Reserve press conference contained no rediscount rate rise announcement.

In the meantime, the Washington conferees had agreed to raise the rediscount rate to 3½% and was about to make the announcement when they saw the N. Y. Reserve's press conference report. Therefore, so as not to make any conflict evident, the Fed buried the report.

All that the 3:45 wires had correctly reported was that at the New York press conference there was no announcement of the rediscount rise. Since the ticker did not continue to say, as it should have, that no announcement could be made until 4 p.m. from Washington, the Fed was too embarrassed to make its move.

In view of this peculiar happenstance which sounded official, Washington decided not to upset the market by a seeming reversal of statement.

Moral: Never underestimate the power of the press. END OF FABLE.

P. S. Those who are nonbelievers of fairy tales are invited to read the 3:45 p.m. teletype of last Thursday, July 11.

### 28-DAY COMPETITIVE AND UNDERWRITTEN VISIBLES

	(1) Taxable Bonds†	(2) Municipals*	(3) (Cols. 1 & 2) Total Bonds	(4) Corporate Stocks‡	(5) (Cols. 3 & 4) Total Visibles
July 15-July 20	\$116,880,000	\$119,238,000	\$236,118,000	\$38,445,540	\$269,663,540
July 22-July 27	56,900,000	427,219,000	484,119,000	13,190,000	497,309,000
July 29-Aug 3	127,450,000	52,241,000	189,691,000	59,205,000	239,896,000
Aug 5-Aug 10	101,616,000	117,612,000	219,228,000	3,815,000	223,043,000
Total	\$407,846,000	\$716,310,000	\$1,129,156,000	\$103,655,540	\$1,234,811,540
Last week	\$407,730,000	\$656,387,000	\$1,050,517,000	\$146,424,000	\$1,195,941,750
July 12, 1962	\$311,550,000	\$368,937,000	\$680,487,000	\$154,131,000	\$834,618,000

† Includes: \$35 million GOVT. OF MEXICO (7/16); \$20 million NIPPON TEL. & TEL. PUBLIC CORP. bonds (7/24) and the following non-tax-exempt college bonds: \$2,380,000 ST. LOUIS UNIV. (7/15); \$1,650,000 UNIV. OF CHICAGO (7/19); and \$1.6 million SETON HALL UNIV. (7/19); \$3,232,000 LOYOLA UNIV. NEW ORLEANS, LA.

\* Includes: 400,000 A. D. S. OF TOKYO MARINE & FIRE INSURANCE CO., LTD. \$1 million or larger in size. Includes: \$49 million CONN. STATE DEVELOPMENT AND HIGHWAY (7/17); \$200 million negotiated GRANT COUNTY P. U. D. NO. 2 WASH. via John Nuveen, et al. prior to end of July; \$103 million New York, N. Y. (7/23); and \$41,074,000 COMMUNITY FACILITIES ADMIN. in 35 bidding lots of college serial obligations from nine states out of \$633,691,000 in the Federal Housing and Home Finance Agency's portfolio for par and above public bidding (7/24).

### TOTAL COMPETITIVE AND NEGOTIABLE BACKLOG

	This Week	Last Week	July 12, 1962
<b>Taxable Bonds:</b>			
With dates	\$590,546,000 (37)	\$642,162,000 (45)	\$620,040,000 (29)
Without dates	77,700,000 (16)	233,625,000 (20)	170,913,330 (46)
<b>Total</b>	<b>\$668,246,000 (53)</b>	<b>\$875,787,000 (65)</b>	<b>\$790,953,300 (75)</b>
<b>Municipals with dates</b>	<b>*\$773,955,000 (68)</b>	<b>\$815,267,000 (64)</b>	<b>\$430,202,300 (69)</b>
<b>Total of all bonds</b>	<b>\$1,442,201,000 (121)</b>	<b>\$1,691,054,000 (129)</b>	<b>\$1,230,155,300 (144)</b>
<b>Corporate Stocks:</b>			
With dates	\$123,105,540 (36)	\$156,024,750 (44)	\$195,746,000 (73)
Without dates	137,952,790 (68)	150,511,750 (70)	595,849,000 (369)
<b>Total</b>	<b>\$261,058,330 (104)</b>	<b>\$306,536,500 (114)</b>	<b>\$791,595,000 (442)</b>
<b>Total stocks &amp; bonds</b>	<b>†\$1,703,259,330 (225)</b>	<b>\$1,997,590,500 (243)</b>	<b>\$1,230,155,300 (586)</b>

Data in parenthesis denote the number of capital issues to be offered publicly for cash and refinancing by domestic and foreign dollar-seeking financial and non-financial issues, and include investment companies and SEC-registered secondaries. Excluded are U. S. Government securities as well as private placements and such non-public offerings as exchanges, shares reserved for conversion and for issuance under employee and other perferential stock option plans, and "from time-to-time sales."

† Includes: \$29.3 million in six equipment trust certificates with dates. Also, includes \$30 million in four preferreds with target dates; and excludes the following still unreported offerings: \$10 million GULF STATES UTILITIES; \$3 million OTTER TAIL POWER; \$20 million UNION ELECTRIC CO. and \$10 million UTAH POWER & LIGHT.

Further, includes 19 issues of \$300,000 or less of which eight have selling dates scheduled.

\* Includes, besides the larger municipals cited in 28-day visibles' table above, \$100 million STATE OF CALIFORNIA water bonds set for Aug. 7.

Excludes, however: \$100 to \$120 million PHA's expected after Aug. 7 State of California \$100 million offering; \$31 million OKLAHOMA TPKE. via Merrill Lynch et al. led group; two \$50 million State of California construction and school issues set for this fall; \$100 million DELAWARE RIVER & BAY AUTH. 40-year revenue underwritten by Alex. Brown & Sons, B. J. Van Ingen & Co., and Lehman Bros. in late November and December, as well as \$8-9 million interim financing which may occur July 1; \$16 million out of \$42 million SANTA CLARA CO., CALIF. FLOOD CONTROL expected late this summer; \$9 million HONOLULU, HAWAII, sometime in August; \$32 million STATE OF CONN. advanced refunding; \$27-37 million MIAMI METRO-DADE COMMISSION; \$76,630,000 ALLEGHENY COUNTY COMMISSIONERS for Pittsburgh Stadium; and \$9 million UNIV. OF CINCINNATI in August and \$2 million CINCINNATI SOUTHERN RAILWAY early October; \$136.8 million JACKSONVILLE EXP. AUTH. earliest hoped for next October; \$25.0 to \$50 million range for OKLAHOMA TPKE. AUTH. still indefinite; \$41.1 million N. Y. CITY TRANSIT AUTH. rev. bonds series B, via Paepps, Fenn & Co. this summer; \$175 million WELLS POWER PROJECT, EAST WENATCHEE, WASH. rev. bonds, October, 1963; \$45 million LEWISPORT, KY.; \$19 million STATE OF CALIFORNIA beach and park development; \$39.3 million ALLEGHENY COUNTY PORT AUTH., PA.; \$28 million DENVER METRO. SEWERAGE DISPOSAL DIST.; \$187.5 million LOS ANGELES, M. T. A. via Glore, Forgan & Co. targeted for Nov.-Dec. pending feasibility studies etc.; \$40 million NORTH JERSEY DIST. WATER SUPPLY COMM. in 3 or 4 months; \$20-25 million SEATTLE DEPT. OF L & P; \$37 million WAYNE COUNTY ROAD COMM. (Detroit, Mich.) airport revenue bonds expected in two segments either next December or January, 1964; \$35 million SAN JUAN PUERTO RICO; \$37 million N. Y. STATE BRIDGE AUTH. (Newburgh, N. Y.) refunding bonds early next year; estimated \$50 million CENTRAL KENTUCKY PKWY. AUTH. for next fall; \$50 million LEWISPORT, KY., industrial revenues early next fall; \$27,973,000 Buffalo, N. Y. fall offering; \$14.3 million NEW MEXICO STATE UNIV., Bd. of Regents (Univ. Park).

### INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds*	\$2,373,000,000	\$2,343,188,250

\* Comprise reported financing plans which have not been formally announced or approved for offering as those in the Total Competitive and Negotiable Backlog table above. Recent additions include reported plans of: \$20 million bonds and \$10 million in preferreds of UTAH POWER & LIGHT CO.; \$20 million WASHINGTON GAS LIGHT CO. bonds; \$35 million ARIZONA PUBLIC SERVICE; and \$11 million SOUTH CAROLINA ELECTRIC & GAS.

Includes, also 26 postponed corporates estimated at \$113,268,120 compared to last week's tally of 24 issues aggregating \$103,862,250. These postponed securities may return with or without changes to the backlog of issues to be offered or be withdrawn. Among the recent postponements was PENSION SECURITIES FUND, INC., 500,000 shares of common, designed to attract pension funds.

### NUDGING BY THE FED SEEN IN SHORT-TERM SELLING AND LONG-TERM BUYING WHILE KEEPING CREDIT TIGHTER THAN IN 1962

Member bank's free reserve's weekly average gained \$53 million over the prior \$104 million (revised from \$96 million) July 3-ending week to reach \$157 million. Nevertheless, the July 10 week's average was \$166 million less than that for the year-ago week. For the actual Wednesday to Wednesday change, member bank's free reserves on July 10 dropped \$344 million to a deficit of \$186 million. The New York City Reserve City Banks as a whole ran up a spot \$104 million deficit for a weekly decline of \$314 million from July 3. Their daily average free reserves, however, were \$3 million in the black for a weekly average gain of \$58 million.

Gold showed an average weekly loss of \$42 million and an actual July 10 loss of \$50 million. This follows quite closely on the heels of the actual June 26 weekly gold decline of \$65 million. Total monetary gold stock reduction so far this year has come to \$295 million and in the same period last year reached \$592 million.

To counteract the July 4 holiday drain on member bank reserves—due to the seasonal float decline and money in circulation rise—and to offset the \$115 million gold loss since June 26, the Fed increased its daily average outright purchase and repurchase agreements of governments by \$1,069 million in the June 26-July 10 period. Spot totals held on June 26 came to \$31,597 million, they increased by \$1,086,000 (the largest open market purchase since October, 1962) to \$32,683,108,000 on July 3, and the Fed effectuated a \$392 million reduction to bring last Wednesday's holdings down to \$32,290,958,000—a net \$694 million added monetization of public debt since June 25 through July 10 for



a more than five-fold offset to gold loss in that period! Last Wednesday's changes saw nudging in action with a large sale of short terms, substantial purchase of long terms, and tighter credit than in 1962 to help short yields to reach 3.23% on 13-week Treasury bills by the middle of last week.

So long as the Fed continues its asset-creation pace, fermenting dollars with seemingly reckless abandonment, there should be no wonder in Washington during the current Joint Economic Hearings on the Balance of Payments as to what is definitely contributing to, or making possible, a greater outflow of dollars abroad than inflow here of those dollars. Notwithstanding the heroic measures to keep short term yields up, and to keep them from infecting the capital market's yields, the monetizing yeast the Fed bandies about has provided both the volume and the comparatively low cost to encourage our intractable, no flax-in-the-pan, sizable dollar outflow.

As of last Wednesday, the weekly spot decrease of \$392 million resulted from these changes in the Fed's government portfolio: sold \$552 million less than 15-day maturities, but added these maturities—\$61 million 16-91-day, \$14 million 91-day to 1-year, \$39 million 1-year to 5 year, and \$46 million 5 to 10 year. The Fed's outright holdings went up 59.2 million in bonds and \$25.5 million in notes, and decreased \$320,250,000 in bills.

Besides the gold decline's tightening of credit, money in circulation rose by \$507 million on July 3 to \$35,864 million—a ten year record rise—and for the first time exceeded the previous December's circulation which heretofore was

not done until the following Labor Day—and, thence, by \$79 million to \$35,943 million on July 10. However, the circulation for the week ending July 10 was \$35,899 million for an average weekly rise of \$325 million. Other credit contractionary forces included \$306 million actual and \$159 million average weekly growth in Treasury deposits with the Fed.

Helping the free reserves average climb to \$157 million was the average increase of total governments amounting to \$403 million (the spot change noted above showed a \$392 million drop), an average weekly float gain of \$75 million, and the average attrition in required reserves of \$202 million reflecting decreased deposits and business loans in the banking system—a boost viewed with mixed feelings if not with misgivings. The table immediately following sums up the past six weeks' average totals in three significant categories:

**AVERAGE OF DAILY FEDERAL RESERVE CREDIT DATA IN MILLIONS FOR THE WEEKS ENDING**

	July 10	July 3	June 26	June 19	June 12	June 5	1962 June 11
Free Reserves	\$157	\$104	\$115	\$214	\$170	\$127	\$323
Total Governments†	32,632	32,249	31,583	31,317	31,587	31,293	29,834
Gold Stock	15,691	15,733	15,779	15,798	15,797	15,798	16,435

† Includes repurchases.

July 11, 1963

**General Corporation and Investment News**

Continued from page 1

**Wakefield Seafoods, Inc.—“Reg. A” Filing—**

The corporation on June 27, 1963 filed a “Reg. A” covering \$200,000 of 7½% convertible debentures due July 31, 1973 to be offered at par, for subscription by stockholders. No underwriting is involved.

Proceeds are to be used for working capital. Wakefield of Salmon Bay Terminal, Seattle, is engaged in the processing and marketing of frozen Alaska King Crab.

**Wiener Shoes Inc.—SEC Registration Withdrawn—**

On July 3, 1963, the underwriter reported that the company had withdrawn its registration statement originally filed with the SEC on April 2, 1962, which covered 80,000 common shares to have been offered publicly, through Howard, Well, Labouisse, Friedrichs & Co., New Orleans.—V. 195, p. 1803.

**Proposed Registrations**

**Lone Star Gas Co.—Bidding Date on Deb. Sales—**

On July 10, the company announced that it plans to sell \$35,000,000 of sinking fund debentures due 1988 at competitive bidding. Bids will be received on Aug. 27 (11 a.m. EDT) at Chemical Bank New York Trust Co., 20 Pine St., N. Y. An information meeting will be held on Aug. 22 (11 a.m. EDT), at the same address.—V. 198, p. 3.

**New England Power Co.—Sets Date on Secs. Sale—**

On July 10, the company announced that it plans to sell \$10,000,000 of bonds and \$10,000,000 of preferred stock at competitive bidding on Nov. 19.—V. 197, p. 2459.

**News of Business and Finance**

**Acceptance Corp. of Florida — Rights Offering to Stockholders—** The company is offering its common stockholders the right to subscribe for 10,137 additional shares at \$25 per share, on the basis of one new share for each two held of record July 2. Rights will expire Aug. 15, 1963. No underwriting is involved. Net proceeds will be used for general corporate purposes.

**BU-BESS—**The company located at 519 N. Magnolia Ave., Orlando, Fla., was incorporated on Oct. 21, 1937, and commenced operations Feb. 1, 1938. The firm is engaged primarily in the business of purchasing retail installment sales contracts secured by personal property (primarily used automobiles), extending floor plan accommodations and other loans to automobile dealers and the making of small loans (maximum \$600) to individuals under the small loan laws of the State of Florida. In addition to its office in Orlando, Florida, the company has six branch offices located in Ocala, Daytona Beach, Lakeland, Winter Haven, Cocoa and Tampa, Florida. The corporation has two wholly owned subsidiaries, namely, Acceptance Corp. of America and Florida Acceptance Corp., which are not active, and a wholly owned subsidiary, Acceptance Realty Corp., which owns real and personal property leased to the company.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Long term senior subordinated debt	---	\$520,000
Long term junior subordinated debt	---	400,000
6% cumulative preferred stock (\$10 par)	30,000 shs.	9,752 shs.
Common stock (\$20 par)	100,000 shs.	30,420.4 shs.

—V. 197, p. 1309.

**Acme Visible Records, Inc.—Appointment—**

First National City Bank, New York, has been appointed transfer agent for the common stock of the corporation.—V. 198, p. 99.

**Alleghany Corp.—Webb & Knapp Repays Debt—**

See Webb & Knapp, Inc., this issue.—V. 198, p. 100.

**Allied Maintenance Corp.—Annual Report—**

Year Ended March 31—	1963	1962
Operating revenues	\$22,105,457	\$20,240,998
Income before income taxes	1,691,013	1,682,298
Net income	974,037	837,613
Number of shares of capital stock outstanding at fiscal year end	846,477	844,322
Earnings per share	\$1.15	\$0.99

—V. 197, p. 2043.

**Allied Research Associates, Inc.—Forms New Sub.**

The organization of ARACON Geophysics Company was announced on July 1 by J. H. Carter, President of Allied Research Associates, Inc. The new subsidiary was formed from the geophysics research division of ARA to encourage further expansion in the geophysical sciences. “It is our purpose to identify more clearly this important activity which has made significant contributions to meteorological technology,” said Mr. Carter. Dr. Arnold H. Glaser, for the past six years Chief of ARA’s geophysics activities, has been named President of ARACON Geophysics Co. Dr. Glaser stated, “This action will permit us to tailor our technical and management programs to better serve our customers while permitting a more efficient operation both for ARA and ARACON. Management will be able to focus its attention on this expanding area of technology.”

At the present time, ARACON is working in the areas of weather radar and cloud physics research, meteorological satellite research, and meteorological satellite operations. ARACON will continue to maintain technical staffs at the Wallops Island, Va., and Ft. Mugu, Calif. TIROS data readout centers. In August, an ARACON facility will be opened in Fairbanks, Alaska, to man the new TIROS station.

Headquarters of ARACON Geophysics Co. will continue in ARA’s Concord, Mass., facility. Also located in Concord are ARA operating divisions performing a variety of applied research and development in structural analysis, design and testing; optimum design; photo-elastic techniques; vibrations; plasma and nuclear physics; nuclear weapons effects and vulnerability analysis; bionics and human factors; and tactical weapons. ARA’s subsidiary in Santa Clara, Calif., Mark Systems, Inc., performs research and development in the fields of reconnaissance, graphic data handling, photogrammetry and photo-interpretation.—V. 197, p. 2147.

**Altamil Corp.—Acquisition—**

The company has purchased the Chambers Aircraft Division of Merz-Chambers Corp., G. L. Canfield, President, announced on July 8. The acquisition was made for cash but the amount was not disclosed.

The division manufactures precision sheet-metal components for the jet engine industry and fabricates exotic metals for missile and atomic energy applications.

Purchase included the division’s 150,000 square-foot plant and facilities at Shelbyville, Ind. The plant will be operated as the Chambers Aircraft Division, Altamil Corp. and management will remain unchanged.

Mr. Canfield estimated that the acquisition will add approximately \$5 million to Altamil’s annual sales volume and will increase earnings per share by more than 15 cents. Purchase of the Chambers Aircraft Division is the fifth major acquisition of Altamil in the last two years, Mr. Canfield said. The diversified manufacturing corporation now owns and operates nine manufacturing plants producing aircraft and missile components, wire-bound boxes, heavy-duty laundry and dry-cleaning machines and processing equipment for the animal feed and chemical industries.—V. 198, p. 100.

**Aluminium Ltd. — Preferred Stock Offered —** On July 8, 1963, it was reported that 1,500,000 shares of this firm’s 4¼% preferred stock (par \$40) were offered publicly in Canada at \$41.125 per share, to yield 4.13%, by A. E. Ames & Co., Toronto.

The company, located at 1 Place Ville Marie, Montreal, said that the proceeds will be used for general corporate purposes to provide, “additional financing flexibility for the future.”—V. 194, p. 1378.

**American Agricultural Chemical Co. — Proposed Asset Sale—**

On July 11, Mr. L. F. McCollum and Mr. C. M. Powell, Presidents of Continental Oil Co. and the American Agricultural Chemical Co., respectively, have reported that Continental and American Agricultural signed an agreement providing for the acquisition, previously announced, of American Agricultural’s business by Continental. Under the agreement, all assets of American Agricultural would be sold to Continental for 2.1 million shares of new Continental \$2 cumulative convertible preferred stock. Continental also would assume all of American Agricultural’s liabilities in a tax-free reorganization, the companies said.

The transaction is subject to the approval of American Agricultural’s stockholders and to authorization of the new preferred stock by Continental’s stockholders. It is expected that special meetings of the stockholders of both companies will be held during the second week of September and that the acquisition will be consummated soon thereafter.—V. 197, p. 1736.

**American & Foreign Power Co., Inc.—Mexican Inv.**

The Mexican economy has received a vote of confidence from a U. S. Corporation with the reinvestment by American & Foreign

Power of \$3,900,000 realized from the sale of its Mexican properties in 1960.

Foreign Power’s investment is in the new \$16,800,000 aluminum smelter in the state of Vera Cruz. This new industry for Mexico was established without investment or financial guarantees by the Mexican Government.

Associated investors in Aluminio, S.A. de C.V. are the Aluminum Co. of America, Intercontinental S.A., a private Mexican development and finance corporation and the Export-Import Bank.

Aluminio is American and Foreign Power’s first major investment under an agreement entered into by the company when it sold its electric power plants in Mexico to the Government. At that time the company undertook to reinvest in Mexico some \$63 million to be received from the Mexican Government over a period of 15 years.—V. 198, p. 4.

**American Laboratories, Inc. — Revenues Up 22%; Net Lower—**

Gross revenues were \$2,064,799 for the six months ended Feb. 28, an increase of 22% from \$1,652,142 in the like period a year earlier, President Uranus J. Appel reported to shareholders.

Net operating earnings for the period were \$277,205, equivalent to 6 cents on each of 426,391 shares outstanding, against \$21,581, or 5½ cents on 375,708 shares for the first half a year ago. Total first-half earnings a year ago were \$29,967 but included a non-recurring gain of \$8,386 from the sale of a laboratory.

Mr. Appel attributed the inability of earnings to keep pace with revenues to increased competition, which affected one of the four hospitals operated by the company, and to a shortage of working capital, but said both these situations have been corrected.

American Laboratories recently negotiated a \$500,000 line of credit with CIT Corp., Mr. Appel reported.—V. 196, p. 424.

**Anchor Hocking Glass Corp.—Secondary Oversubscribed—** On July 11, 1963, it was reported that a secondary offering of 51,100 shares of Anchor Hocking common stock offered at \$31.50 per share through First Boston Corp., New York, was oversubscribed.

Anchor Hocking, based in Lancaster, O., makes dinnerware and glassware for home and industrial use.—V. 197, p. 1736.

**Anderson, Clayton & Co.—Acquisition—**

On July 5 the company announced that it had purchased Luxus, S.A., one of Mexico’s largest candy manufacturers.

Luxus S.A. was founded in the 1940’s and has grown rapidly and profitably. From its efficient manufacturing facilities and headquarters in Mexico City, it distributes hard candy, bar chocolate and bon-bons throughout Mexico.

S. M. McAshan, Jr., President of Anderson, Clayton, said that the acquisition was part of a planned expansion into consumer product fields and reflects “interest and faith in Mexico’s rising economy.”

Anderson Clayton & Co.’s Mexican subsidiary is one of that country’s largest food manufacturers, producing vegetable shortenings, margarine, salad and cooking oils, and cake and cookie mixes, among other products.

Anderson, Clayton & Co. is a major U. S. producer of private label margarine, shortening and salad oil, and one of the world’s largest merchandisers of cotton and green coffee.—V. 197, p. 236.

**Atlantic Cement Carriers, Inc. — Notes Sold Privately—** On July 8, 1963, it was reported that the company had sold privately \$3,300,000 of its secured notes due serially from July 3, 1963 to June 2, 1978. The notes were sold through Equilease Corp., a subsidiary of Eltra Corp.

**Avnet Electronics Corp.—Acquisitions—**

On July 10, Lester Avnet, President, Avnet Electronics, announced the completion of two acquisitions by Avnet prior to the close of the company’s fiscal year on June 30, 1963.

All issued and outstanding shares of capital stock of Fairmount Motor Products (Canada) Ltd., have been acquired for 8,350 shares of Avnet common stock. Fairmount Motor Products Co., a division of Avnet, and its related domestic and Canadian subsidiaries distribute automotive parts (other than motor parts) throughout the United States and Canada, primarily to service departments of new car dealers.

Avnet also has completed the Production Technologies, Inc., acquisition by acquiring the remaining 50% of its outstanding stock for cash, payable over the life of the patent.

Production Technologies, owns the “Rapid-Die” process, a method by which the cost of and time necessary to produce stamping, cutting, and piercing dies for sheet metal is substantially reduced, and which complements the Shaw Process, owned by Avnet.—V. 197, p. 2148.

**Arista Truck Renting Corp.—Stock Purchase Offer**

Leaseway Transportation Corp. has offered to purchase all the outstanding stock of the company at \$5.50 per share. Stockholders are being invited to tender their holdings until Aug. 9. If accepted, Arista would be operated as a subsidiary of Leaseway.—V. 196, p. 316.



**BSF Co.—Acquires Republic Corp. Shares—**

On July 12, it was reported that a group headed by William Zeckendorf, Sr., sold its holdings in Republic Corp. to BSF Co. As part of the transaction, BSF received six seats on Republic's 11-man board. These seats were vacated by Mr. Zeckendorf, who is Chairman of Webb & Knapp, Inc., and his associates.

Mr. Zeckendorf said his group sold about 250,000 shares to BSF. He asserted that he was "not at liberty to say what the exact terms of the transaction were." However, he added, the price per share was, "very close to the market."

Asked why he and his associates were selling their Republic holdings, Mr. Zeckendorf said: "We are lightening up our commitments everywhere." Webb & Knapp, the real estate company controlled by Mr. Zeckendorf, currently is in the midst of a \$150 million liquidation aimed at bolstering its cash supply and sharply reducing its debts.

The Zeckendorf group received 265,420 shares of Republic common last December as part of a transaction with America Corp. In an effort to ease the financial problems of America Corp., the Zeckendorf group agreed to return to America Corp.'s treasury its one-third interest in the company and pay about \$4 million in cash and notes. In exchange, the group received the Republic stock plus stock in Universal American Corp.—V. 197, p. 2559.

**Bank of New York—Capital Changes—Stock Split Approved—**

On July 11 stockholders approved, at a special meeting, a proposal of management to increase the bank's capital from \$27,000,000 to \$30,000,000.

Under the plan, the par value of the capital stock will be changed from \$100 per share to \$40 per share and the number of shares of capital stock will be increased from 270,000 shares of \$100 par value each to 750,000 shares of \$40 par value each.

Stockholders of record July 12, 1963 will receive one and seven-ninths (1 7/9) shares of the new \$40 par value stock for every share of the old \$100 par value stock held as of the record date. This will be the result of splitting the present stock 3 1/2 shares for one, and the simultaneous payment of a stock dividend of one share of new stock for each 9 shares held.

The additional shares will be mailed on or about July 24 and no fractional shares will be issued. Each stockholder will also receive at that time an order form through which the fractional interest may be boosted to a full share by the purchase of a sufficient additional fraction, or the fractional interest may be sold.

With these changes, the Bank has a capital of \$30,000,000; surplus of \$30,000,000; and undivided profits of approximately \$5,000,000. The Board of Trustees has previously indicated that, with the continuance of favorable earnings, a quarterly dividend of \$1.20 a share on the \$40 par value stock will be declared payable on Oct. 1, 1963, thereby placing the new stock on a \$4.80 annual dividend basis. This will represent an increase of approximately 3% over current dividend payments.

**(C. R.) Bard, Inc.—Capital Stock Offered—** On July 9, Kidder, Peabody & Co. Inc., New York, and Blunt Ellis & Simmons, Chicago, as joint managers of an underwriting group announced the public offering of 204,095 shares of this firm's capital stock at \$16.50 per share. The offering, marking the initial public sale of Bard stock, was oversubscribed.

All of the shares offered were sold for certain stockholders and none of the proceeds will accrue to the company.

**BUSINESS—**The company, headquartered in Murray Hill, Union County, N. J., designs and distributes hospital and surgical specialties. Its principal product is rubber balloon-type catheters, which are medical devices used internally in the treatment of urological conditions. The company also distributes prostheses such as synthetic arteries and aortas, and also ureteral catheters, which are made of woven fiber products. In addition, it distributes plastic products used in surgery and patient nursing care and venous catheters, which are devices used for intravenous feeding and prolonged venous therapy.

**CAPITALIZATION AS OF MARCH 31, 1963**

Capital stock (25c par)	Authorized	Outstanding
	1,200,000 shs.	863,279 shs.

**UNDERWRITERS—**Subject to the terms and conditions set forth in the underwriting agreement, the selling stockholders have agreed to sell, and each of the underwriters has severally agreed to purchase the following respective number of shares of capital stock:

Shares	Shares
Kidder, Peabody & Co. Inc. 40,095	Lee Higginson Corp. 4,500
Blunt Ellis & Simmons 30,000	G. H. Walker & Co. Inc. 4,500
Eastman Dillon, Union Securities & Co. 7,000	Bacon, Whipple & Co. 3,000
Goldman, Sachs & Co. 7,000	William Blair & Co. 3,000
Merrill Lynch, Pierce, Fenner & Smith Inc. 7,000	P. Eberstadt & Co. 3,000
Paine, Webber, Jackson & Curtis 7,000	Robert Garrett & Sons 3,000
Smith, Barney & Co. Inc. 7,000	Loewl & Co. Inc. 3,000
White, Weld & Co. Inc. 7,000	McDonald & Co. 3,000
Dean Witter & Co. 7,000	McDonnell & Co. Inc. 3,000
Bache & Co. 4,500	Piper, Jaffray & Hopwood 3,000
A. G. Eecker & Co. Inc. 4,500	Reinholdt & Gardner 3,000
Drexel & Co. 4,500	Riter & Co. 3,000
Francis I. duPont & Co. 4,500	Clement A. Evans & Co. Inc. 2,000
Equitable Securities Corp. 4,500	Mitchum, Jones & Templeton Inc. 2,000
Hayden, Stone & Co. Inc. 4,500	Pacific Northwest Co. 2,000
Hemphill, Noyes & Co. 4,500	Rauscher, Pierce & Co. Inc. 2,000
W. E. Hutton & Co. 4,500	Schmidt, Roberts & Parke 2,000

**Beech Aircraft Corp.—Sales Up 7%; Net Lower—**

The company has reported total sales of \$52,884,143 for its first nine fiscal months, ended June 30—an increase of approximately 7% over the total sales of \$49,473,721 for the same period a year ago.

Of the total sales: commercial sales accounted for \$34,942,853, up more than 16% against \$30,002,202 commercial sales for the '62 fiscal period; and military-aerospace deliveries accounted for \$17,941,290, as compared to the \$19,471,519 military-aerospace deliveries during the comparable '62 fiscal period.

Net earnings, after taxes, during the past nine months were \$1,579,680, and were equal to 56 cents per share; compared to last fiscal year's nine-month net earnings of \$2,133,224, equal to 76 cents per share. Start-up costs on several new major long-range production programs continued to show their effects on earnings. Total employment on July 1, 1963, was up to 5,715 against 4,852 a year ago.—V. 197, p. 1737.

**Bobbie Brooks, Inc.—Net Up 20%; Sales 18.5%—**

Net income after taxes reached a new record of \$3,403,900 or \$1.09 a share for the fiscal year ended April 30, 1963, an increase of 20% over the \$2,837,700 or 91 cents a share earned during the preceding year, Maurice Saltzman, President, announced.

Sales, which have increased during every year since the company was founded in 1937, climbed to a new peak of \$75,762,400 during the year ended April 30, a gain of 18.5% over the \$63,920,900 total for the preceding year.

Sales and earnings figures for both years include operations of Stretchini, Inc., a subsidiary acquired during fiscal 1963, and earnings per share figures are adjusted to reflect a two-for-one stock split effective last August.

M. Saltzman said that advance bookings for the Bobbie Brooks fall line of apparel for young adult women are well above a year ago at this time, indicating a strong first quarter for the new fiscal year now under way, and he forecast that new records in sales and earnings would be established for the year.

He reported that a new skiwear line and a swimwear line which are being introduced this year are expected to add substantially

to sales, in addition to anticipated increases in other apparel categories.

Mr. Saltzman said that the company's physical expansion during the year kept pace with immediate needs and several new facilities are planned for the current year including a 40,000 square foot plant at Washington, Pa.—V. 197, p. 1113.

**Business Capital Corp.—Quarterly Report—**

Period Ended June 30—	1963	1962
Income	\$95,479	\$72,354
Expenses	39,107	34,808
Net income	56,312	37,546
Net income per share	\$0.10	\$0.07

—V. 193, p. 803.

**Canaveral International Corp.—Acquisition—**

On July 8, the St. Joe Paper Co. and Canaveral International Corp. revealed a joint participation in control stock of Honeycomb Products, Inc., and disclosed plans for construction of a new Florida plant to produce impregnated, honeycomb-core products for the building trades, space industries and other users.

According to Edward Gall, President of St. Joe Paper, and Canaveral International Board Chairman Henry Dubbin, the new Florida plant is scheduled for completion at an undisclosed site before the end of this year. It will have a daily production capacity of over 100,000 square feet of honeycomb materials.

Honeycomb Products' existing plant in Mt. Vernon, Ohio, will continue in operation while additional plants are projected for several foreign countries.

The new Florida plant is expected to be a major user of Florida pulp products and will add a major industrial operation to the state's roster of manufacturers.

"Supplementing the joint investment, St. Joe Paper Co. will contribute extensive technical and research knowledge in developing new uses for the plant's output, while Canaveral International Corp. will provide marketing and distribution knowledge," commented Mr. Dubbin.

Currently, the major market for the aluminum-faced panels, which have a honeycomb core of impregnated kraft paper, is in residential and school construction as well as aircraft and missile structures.—V. 198, p. 4.

**Cannon Electric Co.—Proposed Asset Sale—**

See International Telephone & Telegraph Corp., this issue.—V. 193, p. 1012.

**Career-Ways System, Inc.—Capital Stock Offered—**

On June 28, 1963, Chase Securities Corp., New York, offered publicly 100,000 shares of this firm's capital stock at \$3 per share.

Net proceeds, estimated at \$247,000, will be used for equipment, sales promotion, working capital, and other corporate purposes.

**BUSINESS—**The company headquartered at Route 206 Center, Princeton, N. J., intends to solicit annual memberships from male and female adults who will pay a fee to the company. Such solicitation will be directed primarily to persons in professional, supervisory, technical and management fields. The practical value of a large group of individuals, available for rapid screening and evaluation for given employment needs and vacancies through the use of electronic data processing is thought to be desirable to corporate, institutional and individual employers.

The process and methods of the firm are designed to create and currently maintain an "electronic library," or reservoir of members keyed to their qualifications, skills, education, experience and wants. This library will be kept current and readily available for submission to potential employers.

The system protects the security of the members through the use of a registration number. It is, therefore, expected that the corporation will obtain a unique degree of frank and candid response to its evaluation procedures. It should thus aid greatly the matching of employers need with the individual's ability and wants.

The company's business, and service concerns itself with the employed adult as well as the active job seeker. The employed group is thought to comprise a large passive potential membership for the firm. The term passive group contemplates a large segment of persons who are not currently seeking employment, but who wish to be better informed of other career opportunities. Through membership the group can explore other career patterns and possible improvements of their employment status with complete security as to their identity. They can also appraise future possibilities and outlets for their talents and needs in the light of possible declining trends in their present locations or need to change such location for reasons of health or personal welfare.

In addition to marketing of individual memberships described above, the company plans to engage in the following activities on a fee basis: the pursuit of contracts from industry and institutions for (1) recruitment purposes; (2) for purposes of selective communications; (3) for purposes of selective public opinion and statistical research.

Career-Ways intends to solicit by advertising and personal call manufacturing businesses of all types; service industries, and businesses such as insurance, publishing, and communications, and research companies; and distribution companies both in the wholesale and retail fields. Governmental and private agencies and institutions such as schools, colleges, laboratories and research centers also offer a field for solicitation by the company for engagement of its services.

In all of these activities the firm's primary concern is service to the individual member in an effort to improve his perspective and career opportunity.

The company strongly believes that its membership plan has a responsibility not to mislead a potential member or prospect by any suggestion that such membership carries with it any assurance of a new or better employment. As part of the enrollment application the new member is asked to sign a card or form which makes this clear and protects Career-Ways from any misunderstanding as to its responsibility and role in relation to such member.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Capital stock (10c par)	Authorized	Outstanding
	500,000 shs.	202,700 shs.

—V. 197, p. 1733.

**Carrier Corp.—Notes Sold Privately—**

On July 8, 1963, it was reported that \$5,000,000 of this firm's promissory notes due July 1, 1963 had been sold privately, through Harriman Ripley & Co., Inc., and Hemphill, Noyes & Co., New York.—V. 198, p. 4.

**Cenco Instruments Corp.—Annual Report—**

Year Ended April 30—	1963	1962
Net sales	\$35,395,000	\$28,540,885
Earnings before taxes	3,762,900	3,299,748
Earnings after taxes	1,919,900	1,679,748
Earnings per share	\$1.73	\$1.54
Shares outstanding	1,108,808	1,091,691

—V. 197, p. 2353.

**Ciments Lafarge—Stock Sold Privately—**

On July 9, 1963, it was reported that a block of 10,000 shares of Ciments Lafarge was placed privately at \$73.50 per share by Arthur Wiesenberger & Co., New York.

Ciments Lafarge is among the largest cement producers in the world and the leading producer in France, accounting for over 30% of total production. It has 1,926,000 shares outstanding.

**Cincinnati Enquirer, Inc.—Partial Redemption—**

The corporation has called for redemption on Aug. 1, 1963, through operation of the sinking fund, \$200,000 of its 5% debentures due Aug. 1, 1967 at 100%. Payment will be made at the First National Bank, Cincinnati.—V. 196, p. 1240.

City Finance Co., Inc.—Notes Sold Privately—

On July 11, it was reported that \$1,000,000 of this firm's senior notes due 1975, \$500,000 of its senior subordinated notes due 1975 and \$400,000 of its junior subordinated notes due 1973 had been sold privately through Robert Fulton Maine Co., New York.—V. 195, p. 1922.

**Coburn Credit Co., Inc.—Debenture Subscriptions—**

The company has announced that its \$4,000,000 principal amount 5 1/2% convertible subordinated debenture issue due June 1, 1978 has been over-subscribed. The issue was offered to common stockholders, at par, through rights which expired July 5.

Of the \$4,000,000 offered to warrant holders, a total of \$3,833,300 was subscribed to by the initial subscription. An additional \$574,300 was subscribed to through the over-subscription privilege. Total subscriptions amounted to \$4,407,600.

New York Hanseatic Corp. was manager of a standby underwriting group for the debenture issue.

**Quarterly Report—**

Period Ended May 31—	1963	1962
Volume of business	\$8,659,911	\$8,815,931
Gross income	1,365,335	809,704
Net income before taxes	220,164	154,465
Net income after taxes	127,564	85,065

—V. 197, p. 2560.

**Colonial Sand & Stone Co., Inc.—Notes Sold Privately—**

On July 8, 1963, it was reported that the company had placed directly with institutional investors, \$5,000,000 of series A notes, due July 1, 1968, and \$8,000,000 of series B notes, due July 1, 1976. Eastman Dillon, Union Securities & Co., New York, negotiated the transaction.

The company will use the proceeds from the direct placement to increase cement manufacturing facilities by 2,000,000 barrels annual capacity. The balance of the proceeds was used to refund the outstanding 5% senior notes due 1967, to redeem the 6% subordinate notes due 1967, pay off outstanding equipment notes and for general corporate purposes.—V. 197, p. 1529.

**Colonial Stores Inc.—Sales, Net Slightly Higher—**

The company has reported improvement in both sales and earnings for the first half of 1963 as compared with the same period a year ago.

In a mid-year report to stockholders, Carl J. Reith, President, said sales for the 24 weeks ended June 15 were \$207,567,103, an increase of 1.7% over the \$204,189,974 recorded in the same period of a year ago.

Net profit for the 24 weeks, after provision for income taxes, was reported as \$1,943,705, up 1.4% over the \$1,916,492 earned in the initial 24 weeks of 1962.

Mr. Reith pointed out that Colonial sales were the highest in its history for the first half of a year, "while conditions in the industry continued to be more competitive than ever."

Earnings per share of common stock in the 1963 semi-annual period were 67.4 cents, against 66.3 cents for the first half of 1962, both based on 2,785,648 shares currently outstanding.

Colonial currently has 438 stores in operation in 10 Southeastern and Midwestern states, compared with 447 a year ago. By year end, 449 supermarkets are expected to be in operation, Mr. Reith said. Twenty-seven new stores are scheduled for opening in the remaining months of 1963 and 16 older units are scheduled for closing.—V. 197, p. 1217.

**Columbian Bronze Corp.—Sales, Net Higher—**

The company has reported a 65.5% increase in volume, and earnings of 41 cents a share for the six month period ended May 5, 1963.

Bernard N. Ames, President of the firm which manufactures a variety of marine propellers, said that for the six month period ended May 5, sales totaled \$2,754,993, and net income was \$140,283. For the same period last year, sales were \$1,663,984.

Mr. Ames pointed out that the first half figures for 1963 were even more impressive when the fact was considered that this is the first recent period in which the company paid a full tax rate. Noting that Columbian earned 54 cents a share for 1962, Mr. Ames stated that he expected continued success in the second half of the year, and overall increases over 1962 for fiscal 1963.—V. 195, p. 974.

**Commodore Business Machines, Inc.—Buys German Firm—**

On July 11, the company announced that it has acquired Willy Feller Zahl- und Rechenwerke, a leading West German business machine manufacturer.

The acquisition, announced by Commodore President Jack Tramiel, marks the company's first plant expansion into the European Common Market. Commodore presently operates four manufacturing facilities in the United States and Canada.

The purchase price, for cash, was not disclosed. Commodore sales last year exceeded \$3.5 billion and their most recent six month statement showed sales of \$2.2 billion.

The Feller plants in West Berlin and Stuttgart currently employ some 650 persons and produce a full line of quality business machines including adding machines, totalizers, calculating machines and other office equipment.

The acquisition of the Feller operations in Germany is another step forward in Commodore's expansion program. Commodore, which began operations in 1958, has seen sales rise 600% since its first year. The company offers quality office equipment, including typewriters, adding machines, dry photocopiers, etc., which are manufactured in the company's subsidiary plants in the U. S. and Canada.—V. 197, p. 1115.

**Consolidated Oil & Gas, Inc.—Six Months' Report**

The company has reported income from its oil and gas operations of \$152,161 or six cents per share for the six months ended May 31, 1963 compared to a loss of \$188,931 or eight cents per share for the same period last year, Harry A. Trueblood, Jr., President, announced.

However, Mr. Trueblood pointed out that there were no completed contracts by Consolidated's construction subsidiary reflected in the 1963 figures, while the first six months of 1962 included an income item of \$646,751 from the construction of a missile silo. This brought the per share earnings for the first half of 1962 to 19 cents per share.

Gross sales for the six months ended May 31, 1963 were \$2,151,356 against \$1,758,334 for the same period last year.

"What we have accomplished in 1963," said Mr. Trueblood, "is to make our oil and gas operation successful in itself. This is the major part of our business and has received our primary concentration."—V. 198, p. 100.

**Continental Mortgage Investors—Net Higher—**

This real estate investment trust, earned \$419,288, or 25 cents per share in the first three months of its current fiscal year ended June 30th, 1963, M. J. Wallace, Chairman and Managing Trustee announced.

This compares to earnings of 14 cents per share for the comparable quarter last year—Continental's first fiscal year—and to 23 cents per share in the previous three months ended March 31, 1963.—V. 197, p. 237.



**Continental Oil Co.—Proposed Acquisition—**

See American Agricultural Chemical Co., this issue.—V. 197, p. 1740.

**Cox Instruments Corp.—Merger Effective—**

See Lynch Corp., this issue.—V. 195, p. 2031.

**Dana Corp.—Acquisition—**

The company has announced that it has acquired the assets and business of Perfect Circle Corp. The sale was approved by Perfect Circle shareholders at a special meeting held on May 15, and became effective on July 1. Under the agreement the common stock of Perfect Circle was exchanged for the common stock of Dana on a share-for-share basis.—V. 197, p. 2257.

**Distinctive Properties Associates—Units Sold—To Begin Operations—**

On July 15, Edwin J. Glickman and Herbert Barbanel, general partners, reported that \$852,400 of limited partnership units in the Distinctive Properties Associates have been sold to the public. The sale of these units will enable the partnership to commence its business operations, according to Messrs. Glickman and Barbanel. Distinctive Properties now owns and operates three apartment houses in Queens and one in Manhattan.

Distinctive Properties, Inc., 30 E. 42nd St., New York, is presently acting as underwriter for a secondary offering of \$2,047,600 in Distinctive Properties Associates, limited partnership units.—V. 197, p. 2461.

**(Joseph) Dixon Crucible Co.—Proposed Acquisition**

At a special meeting on July 9, stockholders of Joseph Dixon Crucible Co., Jersey City, N. J., authorized purchase by the company of assets of New Castle Refractories Co., New Castle, Pa. This company manufactures high-temperature refractory shapes designed for individual applications and uses required in the metals, ceramic and glass industries. Stockholders also approved amendments of the Dixon Co. certificate of incorporation.—V. 197, p. 1418.

**(R. R.) Donnelley & Sons Co.—Common Offered—**

On July 9, a secondary offering of 160,000 shares of this firm's common stock was made by Harriman Ripley & Co., Inc., New York, and associates, at \$24.25 per share.

None of the proceeds from the sale of the stock will accrue to the company. The shares were sold by a trust established by the late Thorne Donnelley; Mr. Donnelley was not an officer or director of the company.

**BUSINESS**—The company, originally incorporated in 1890, is also known as the Lakeside Press and is the largest commercial printer in the United States. The firm is headquartered at 2223 South Park Way, Chicago.

**CAPITALIZATION AS OF MARCH 31, 1963**

	Authorized	Outstanding
3 3/4% debentures due May 15, 1978	\$15,000,000	\$13,103,000
Common stock (\$1.25 par)	20,000,000 shs.	12,274,050 shs.

**UNDERWRITERS**—Upon the terms and subject to the conditions contained in the underwriting agreement, each underwriter named below has agreed to purchase from the selling shareholder the number of shares of common stock set opposite the name of such underwriter below:

	Shares	Shares	
Harriman Ripley & Co., Inc.	22,300	Lee Higginson Corp.	2,700
A. C. Allen & Co.	2,700	Lehman Brothers	5,000
Bache & Co.	2,700	McCormick & Co.	2,000
Bacon, Wholesale & Co.	2,700	Merrill Lynch, Pierce, Fenner & Smith Inc.	5,000
A. C. Becker & Co., Inc.	2,700	Mitchell, Hutchins & Co., Inc.	2,700
Blair & Co., Inc.	2,700	F. S. Mosley & Co.	2,700
William Blair & Co.	2,700	Mullaney, Wells & Co.	1,000
Buntz, Sims & Simmons	2,700	Paine, Webber, Jackson & Curtis	5,000
Elyth & Co., Inc.	5,000	R. W. Pressprich & Co.	2,700
Chapman, Howe & Co.	2,000	Reynolds & Co., Inc.	2,700
Clark, Dodge & Co., Inc.	2,700	Rodman & Renshaw	2,000
Julien Collins & Co.	2,000	Shearson, Hammill & Co.	2,700
Eastman Dillon, Union Securities & Co.	5,000	Smith, Barney & Co., Inc.	5,000
The First Boston Corp.	6,500	Spencer Trask & Co.	2,700
Glore, Forgan & Co.	5,000	Stern Brothers & Co.	2,000
Goldman, Sachs & Co.	5,000	Stone & Webster Securities Corp.	5,000
Hayden, Miller & Co.	2,000	Taylor, Rogers & Tracy, Inc.	1,000
Hemphill, Noyes & Co.	2,700	G. H. Walker & Co., Inc.	2,700
Hornblower & Weeks	5,000	White, Weld & Co., Inc.	5,000
The Illinois Co., Inc.	2,000	Dean Witter & Co.	5,000
Kidder, Peabody & Co., Inc.	5,000		
Lazard Freres & Co.	5,000		

**Dover Construction Co.—Net Up 20%—**

This Chicago-based producer of low-cost homes in suburban subdivisions, has reported a 20% increase in net income for the fiscal year ended March 31, 1963.

Net income after taxes totaled \$594,600, equal to 85 cents per common share, compared to last year's net income of \$492,000, or 70 cents per share. There are 700,000 shares outstanding.

Sales were \$8,759,600, substantially more than the \$6,184,800 sales of a year ago.

Harold Gotrad, President, said the outlook for the next fiscal year was "very good," with a current backlog of sales of \$8,000,000 highest in the firm's history.

Dover is constructing two subdivisions in the Chicago area, "Colonial Village," southwest of the city, and "Glen Hill," west of Chicago. Sales are strong in a new project near New Orleans, opened last November called "Wentwood." Dover operations also are underway in Akron, O., and Minneapolis, Minn.—V. 197, p. 406.

**Durham Aircraft Service, Inc.—Common Offered—**

On June 5, the company offered publicly, without underwriting, 250,000 shares of its common stock at \$1 per share.

Net proceeds, estimated at \$240,000, will be used for repayment of loans, and purchase of inventory.

**BUSINESS**—The company was incorporated June 5, 1944, pursuant to the laws of the State of New York. The firm's principal place of business is located at 56-15 Northern Boulevard, Woodside, New York.

Since its incorporation in 1944, the company's principal business has been the sale and distribution of airplane parts to the aviation industry. Approximately 27% of the business is transacted with foreign commercial airlines, 26% with domestic manufacturers of aircraft equipment, 19% with domestic commercial airlines, 15% with foreign manufacturers of aircraft equipment, 8% with foreign governments, 3% with the United States government and 2% with executive and small plane operators.

The parts distributed by the company consist of more than 35,000 different items and are used in the electrical, mechanical and hydraulic systems of most makes and models of airplanes. In addition to airplane parts, the firm also supplies parts for ground equipment used to service planes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (\$1 par)	800,000 shs.	704,018 shs.
Preferred stock (\$10 par)	20,000 shs.	5,055 shs.

**ERT Corp.—Earnings Report—**

This company has reported that net earnings for the 26-week period ended May 4, 1963, were \$303,452 before provision for Federal income taxes, and \$145,452 after provision for Federal income taxes, equal to 6 cents per share on the 2,305,144 shares outstanding as of that date.

On Nov. 30, 1962, the company sold substantially all of its property, assets and business to Litton Industries, Inc. Details of this transaction were set forth in the company's annual report. The net earnings reported above do not include a substantial non-recurring gain arising from this sale. Because the contract of sale contemplates adjustments in the selling price based upon the occurrence of certain future events which have not yet occurred, the amount of such gain is not accurately determinable at the present time.

Since the company, subsequent to Nov. 30, 1962, has not been engaged in its regular operations, the net income reported above for the 26 weeks is of an unusual and, for the most part, of a non-recurring nature.—V. 197, p. 916.

**Elco Corp.—A. S. E. Listing—**

On July 2, 1963, the common stock of the company was listed on the American Stock Exchange under the symbol ELO.

**Appointment—**

Bankers Trust Co., New York, has been appointed co-transfer agent for the common stock of the corporation.—V. 197, p. 1419.

**Family Life Insurance Co.—Preferred-Common Offered—**

On June 27, Pacific Northwest Co., Seattle, Washington, offered publicly 810 shares of this firm's outstanding \$8 dividend callable and cumulative preferred stock at \$130 per share; also 486 shares of its class A non-voting common stock at \$400 per share.

Net proceeds from the preferred stock will go to the selling stockholders. Proceeds from the common will accrue to the company and will be used for investment, and other corporate purposes.

**BUSINESS**—Family Life Insurance Co. was incorporated on June 1, 1949, as a stock life insurance company under the laws of the State of Washington. It commenced insurance operations on July 1, 1949, under a Certificate of Authority as an insurer issued to it by the Insurance Commissioner of the State of Washington and dated June 16, 1949. In 1956 the company's Articles of Incorporation were amended to include power to write accident and sickness insurance as well as life insurance. The company is actively operating as an authorized insurer in the states of Washington, Oregon, California, Idaho, Nevada, Utah, Colorado, New Mexico, Arizona, Montana, Nebraska, Kansas, Oklahoma and Texas. It is also authorized, but is not currently in active operation, in the states of Florida, Louisiana, Arkansas, Wisconsin, Minnesota, South Dakota, Wyoming and Hawaii. The firm offers and sells life insurance and accident and sickness insurance for the protection of real estate mortgage loan borrowers of savings associations and other lending institutions. This insurance is designed to pay off the balance owing on the mortgage in event of the borrower's death, or to meet periodic mortgage payments becoming due while the borrower is disabled by accidental injury or sickness. Company management believes that the firm is the largest life insurance company in the United States which specializes in writing mortgage cancellation and mortgage protection insurance through savings associations.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Preferred (\$50 par)	5,988 shs.	5,988 shs.
Class A common (\$10 par)	20,000 shs.	2,881 1/2 shs.
Common (\$10 par)	11,976 shs.	11,976 shs.

—V. 197, p. 2041.

**Federal Sign & Signal Corp.—Net Lower—**

The company earned \$601,000, or 83 cents per share for the six months ended May 31, 1963, against \$684,000, or 99 cents per share for the same period a year ago. Sales and revenue for the period were up slightly to \$12,754,000 from \$12,629,000 last year.

In the company's report to stockholders, James F. Jones, President, indicated that considerable attention during the period was devoted to building an organization offering broader marketing services. Mr. Jones announced that, as a key step in this program, the acquisition of Plasti-Line, Inc. and three associated companies in Knoxville, Tenn., has been effected and is being operated as the Plasti-Line Division.

According to Mr. Jones, "The organizations which have become the Plasti-Line Division, manufacture and distribute, in quantity, internally illuminated plastic signs principally for the petroleum, beverage, food and rubber industries and, as a group, are one of the largest operations in the plastic sign field."

Federal is the nation's largest sign manufacturer specializing in electrical outdoor advertising displays. Its Signal Division is a leading producer of special visual and audible signalling devices, including sirens and emergency rotating lights.—V. 197, p. 916.

**Fenestra, Inc.—New Stock Interest—**

See Gulf American Land Corp., this issue.—V. 197, p. 2461.

**Fifth Avenue Cards, Inc.—Joint Franchising Agree.**

See Loft Candy Corp., this issue.—V. 197, p. 916.

**Financial Corp. of Santa Barbara—Net Up 7%—**

Consolidated net earnings of the company and its subsidiary, Santa Barbara Mutual Building & Loan Association, for the first half of 1963 were equal to 76 cents per share before appropriations to general reserves, according to an announcement made by Lloyd I. Tilton, President.

Tilton stated that the six months earnings of \$580,536 were 7% greater than those of the same period of 1962. In 1963, for the first time, a portion of the company's earnings have been set aside for the payment of Federal income taxes. The reserve for Federal income taxes of \$132,214 set aside during the first six months of the year was 18.4% of consolidated net income before taxes. Pre-tax earnings were 30% greater than they were for the comparable period last year.

Consolidated assets of the company on June 30, 1963 were \$124,597,178, up \$24,742,208 or 24.8% during the past 12 months. Total savings held by the subsidiary association were \$110,190,719 and loans receivable were \$104,624,639. During the first six months of 1963 more than \$22 1/2 million in real estate loans were made in the Association's five-county lending area, an amount 59% greater than that for the same period last year.

Tilton stated that the demand for sound real estate loans continues to be active and that the inflow of new savings funds is presently adequate to meet this demand. The adjustments occurring in rates paid by savings and loan associations in California and in other sections of the country do not appear at this time to have any significant effect upon the outlook for growth during the remainder of the year. Net income of the association should continue the improvement shown during the first half of the year.—V. 197, p. 2151.

**Fireman's Fund Insurance Co.—To Sell Interest in Canadian Subsidiary—**

On July 10, 1963, Fred H. Merrill, President, announced that the company is considering the sale of from 25% to 33 1/3% of the outstanding stock of Shaw & Begg Ltd., Toronto, a subsidiary. He added that the offering would probably be made "some time at the end of April or in early May," 1964.

The company stated that the offering had been planned for more than a year and was not directly related to the new Canadian budget levying increased taxes on foreign-owned corporation's dividends. The new budget reduces the withholding rate on dividends sent out of Canada from 15% to 10%, but increases the rate to 20% if Canadian ownership is less than 25%.—V. 197, p. 1634.

**General Time Corp.—Net Up Sharply—**

The company has reported that net income in the first half of this year (24 weeks ended June 15) rose to \$346,000, or more than double the net of \$147,000 earned in the corresponding period last year. The earnings are equal to 17 cents a share on 2,050,542 outstanding shares of common stock against 7 cents a year ago. Sales and rental income in the first half increased 10.8% to

\$32,180,000 compared with \$29,051,000 in the corresponding period a year ago.

Sales and profits in the twelve weeks ended June 15 of this year also advanced, continuing the improvement shown in the first quarter. Sales and rental income for this period amounted to \$16,670,000 up from \$14,186,000 for the twelve weeks ended June 16, 1962, an increase of 17.5%. Net income of \$208,000, or 10 cents a share, compares with \$136,000, or 7 cents a share, a year ago.

D. J. Hawthorne, Chairman, announced that the company had increased its investment in foreign operations by purchasing the minority interest in Westclox Ltd. of Scotland. This gives General Time 100% ownership of the Scottish subsidiary.

The company's backlog of unfilled defense orders, he said, has increased to approximately \$10,000,000 against \$7,000,000 a year ago.—V. 197, p. 1530.

**Great Atlantic & Pacific Tea Co., Inc.—Net Lower**

Consolidated net earnings for the 13-week period ended May 25, 1963 were approximately \$12,767,000 after provision of \$14,400,000 for Federal and Canadian income taxes, John D. Ehrigott, Chairman, announced. This was equivalent to approximately 53 cents a share on the common stock.

Net earnings for the comparable period last year were approximately \$13,428,000 after provision of \$15,200,000 for income taxes, or 56 cents a share, based on the number of shares presently outstanding, 23,978,192.—V. 197, p. 2262.

**Greater Finance Co.—Notes Sold Privately—**

On July 11, it was reported that \$500,000 of this firm's senior subordinated notes due 1975 had been sold privately through Michelman & Hanf, New York.—V. 189, p. 1238.

**Gulf American Land Corp.—Acquisition—**

Pursuant to an agreement previously made, Gulf American Land has completed the purchase of a "substantial block" of Fenesta, Inc. common stock, making it the major stockholder of the producer of steel and aluminum products for the building trades, Leonard Rosen, President of the Florida land development company announced on July 8.

The purchase of the Fenesta stock, listed on the New York Stock Exchange, was made for cash, according to Mr. Rosen. Further details of the transaction are expected to be announced in a few weeks.—V. 197, p. 2462.

**Hamilton Management Corp.—Net Slightly Lower**

The company has reported near-record earnings for fiscal 1963. In reporting a year of "significant progress" A. R. Tyrone, President said:

"During a year when the market underwent its most extensive decline in 25 years, the Funds sponsored by Hamilton were able to achieve a gain in assets of more than 17%. This growth, which contrasted with an overall drop in all funds' assets of more than 5%, has been due to the sale of new investment plans and the reinvestment of dividends."

Hamilton Management boasts the largest sales force of any mutual fund in the world, with more than 7,000 representatives licensed to sell investment plans in 46 states and 23 foreign areas. "This sales force," Tyrone reports, "gained maturity, seasoning and experience during the recent market decline and is soon to be equipped with revolutionary new training materials."

The consolidated per share earnings of Hamilton Management totaled \$1.16 per share for the past fiscal year, as compared to a record \$1.20 per share the year previously. Dividends paid to Hamilton Management shareholders amounted to 40 cents per share for the 12 months ended April 30, 1963 against 34 cents per share during the previous 12-month period. Operating expenses for the year declined 9%, and it is expected that a merger of class H-DA and class H-C7 shares recently approved by shareholders will cut expenses for both Fund investors and Management shareholders even more substantially in the year ahead.

"We have every reason to believe the sales climate in the year ahead will be favorable," Tyrone told shareholders. "Most business leaders and economists predict a rise in the Gross National Product to an annual rate of over \$600 billion by 1964. Already the higher levels in the market have reaffirmed the confidence of investors, both large and small. The coming year should be one of great opportunity. Because of the unique advantages enjoyed by Hamilton Management, we expect to make further gains and strengthen our position in an industry that has become one of the fastest growing in the nation."—V. 195, p. 1807.

**Hartford Fire Insurance Co.—Exchange Offer for Pacific Insurance Co.—**

The company is offering to exchange shares of its capital stock for shares of Pacific Insurance Co., Ltd., Honolulu, on the basis of one Hartford share for each two Pacific shares. The offer will expire Sept. 13, unless extended by Hartford, Dean Witter & Co., San Francisco, is the principal underwriter.—V. 193, p. 2666.

**Helene Curtis Industries, Inc.—Net Down Sharply**

The company has announced sales of \$17,288,982 for the three months ended May 31, 1963, the first quarter of the company's fiscal year. This compared with \$17,691,764 in the comparable period of the preceding year.

The year-earlier period benefited from promotions which will fall in the second quarter this year, Willard Gidwitz, President, said.

"For the full year," he said, "higher volume has been budgeted for all divisions."

Net earnings for the first three months were \$306,294, equal to 14 1/2 cents a share on 2,117,436 shares outstanding. This compared with \$840,700 or 40 cents a share based on 2,093,822 shares for the earlier year's first quarter.

Gidwitz said the earnings difference reflected both the current year's sales pattern and costs associated with new products which are moving toward test marketing or out of testing into national distribution.

"We expect profits to turn upward as this process continues," he said, "and hope to show an increase for the year."—V. 197, p. 2152.

**Hess Oil & Chemical Corp.—Notes Sold Privately—**

On July 8, 1963, it was reported that \$30,000,000 of this firm's 5 1/2% promissory notes due serially 1964-80 had been sold privately, through Carl M. Loeb, Rhoades & Co., New York.

**Hitachi, Ltd.—Shares Offered—**

On July 9, Dillon, Read & Co. Inc. and Yamachi Securities Co. of New York, Inc. as managers of an underwriting group offered publicly 937,500 American Depository Shares of Hitachi, Ltd., representing 75,000,000 shares of common stock, par value 50 Japanese yen per share of the company. The American Depository Shares were priced at \$22.25 per share. (Each American share represents 80 Japanese shares.)

Net proceeds will be added to Hitachi's general corporate funds to be available, together with funds from other sources, to meet construction expenditures or for other corporate purposes. The company estimates that during the next three years total capital expenditures for the period will be approximately \$237,000,000.

**BUSINESS**—The company, which began in 1910 as a repair shop for mining machinery, is now Japan's largest privately owned industrial enterprise and the largest and most diversified manufacturer of electrical equipment and industrial machinery in Japan. It is



among the largest industrial companies outside the United States and is one of the few foreign companies which have supplied equipment for power projects in this country.

Hitachi, headquartered in Tokyo, Japan, produces over 10,000 different products, including a wide variety of electrical equipment designed to generate, transmit and utilize electricity and many types of industrial machinery, rolling stock, chemical and metallic products.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Short-term bank loans (bearing interest principally at 6.57%)		\$361,444,000
Long-term debt:		
Mortgage debentures—		
6th series, due 1963-1967, interest 7.3-7.5%	\$27,778,000	17,519,000
7th series, due 1963-1970, interest 7.3-7.5%	83,333,000	33,139,000
Due 1963-1968, interest 7.3-7.5%—debentures of a consolidated subsidiary—	12,500,000	3,247,000
Loans, principally from banks & insurance companies—		
Secured by various assets & mortgages on property, plant & equipment—		
Maturing 1963-65, interest 4.0-10.6%		8,450,000
Maturing 1966-69, interest 4.0-9.9%		25,000,000
Maturing 1970-2008, int. 4.0-8.2%		18,034,000
Unsecured—		
Maturing 1963-65, interest 7.3-9.5%		59,522,000
Maturing 1966-69, interest 7.3-10.6%		60,933,000
Maturing 1993, int. 7.5% convertible debentures, due Sept. 30, 1977—		1,014,000
6½% convertible debentures, due Sept. 30, 1977—		16,500,000

Shareholders' equity: Common stock (par 50 yen) 4,000,000,000 shs. 1,500,000,000 shs.

**UNDERWRITERS**—The names of the principal underwriters of the shares of common stock, the number of shares thereof which each has severally agreed to purchase from the company subject to the terms and conditions specified in the underwriting agreement and the number of American Depositary Shares represented thereby, are as follows:

Shares	Shares
Dillon, Read & Co. Inc. 120,000	E. F. Hutton & Co. Inc. 8,000
Yamaichi Securities Co. of New York, Inc. 120,000	W. E. Hutton & Co. 8,000
A. C. Allyn & Co. 6,000	Johnston, Lemon & Co. 6,000
American Securities Corp. 4,000	Kidder, Peabody & Co. Inc. 15,000
Bache & Co. 15,000	Kormendi & Co., Inc. 2,500
Bacon, Whipple & Co. 4,000	Kuhn, Loeb & Co. Inc. 17,500
Robert W. Baird & Co., Inc. 4,000	Lazard Freres & Co. 15,000
Baker Weeks & Co. 3,000	Lee Higginson Corp. 8,000
Ball, Burge & Kraus 4,000	Lehman Brothers & Co. 15,000
J. Barth & Co. 4,000	Lester, Ryons & Co. 4,000
Eatman, Eichler & Co. 2,500	Carl M. Loeb, Rhoades & Co. 15,000
Ear, Stearns & Co. 8,000	Irving Lundberg & Co. 2,500
A. G. Becker & Co. Inc. 6,000	McDonnell & Co. Inc. 4,000
Bingham, Walter & Hury, Inc. 2,500	Merrill, Turben & Co., Inc. 4,000
William Blair & Co. 4,000	Model, Roland & Co. 8,000
Blunt Ellis & Simmons 4,000	Newhard, Cook & Co. 2,500
Blyth & Co., Inc. 15,000	New York Hanseatic Corp. 6,000
Boettcher and Co. 2,500	The Nikko Securities Co., Ltd. 10,000
Bosworth, Sullivan & Co., Inc. 2,500	The Nomura Securities Co., Ltd. 10,000
Alex. Brown & Sons 6,000	The Ohio Co. 4,000
Clark, Dodge & Co. Inc. 8,000	Paine, Webber, Jackson & Curtis 15,000
Courts & Co. 4,000	Paribas Corp. 15,000
The Daiwa Securities Co., Ltd. 10,000	Piper, Jaffray & Hopwood 4,000
Davis, Skaggs & Co. 2,500	Reynolds & Co., Inc. 8,000
Dominick & Dominick, Inc. 8,000	Riter & Co. 8,000
Drexel & Co. 8,000	L. F. Rothschild & Co. 8,000
Francis I. duPont & Co. 8,000	Schwabacher & Co. 6,000
Eastman Dillon, Union Securities & Co. 15,000	Shearson, Hammill & Co. 8,000
F. Eberstadt & Co. 6,000	Shields & Co. Inc. 8,000
Equitable Securities Corp. 6,000	Singer, Deane & Scribner Smith, Barney & Co., Inc. 17,500
Estabrook & Co. 8,000	F. S. Smithers & Co. 8,000
Fahnestock & Co. 6,000	William R. Staats & Co. 6,000
The First Boston Corp. 17,500	Stern, Frank, Meyer & Fox 2,500
Fulton, Reid & Co., Inc. 4,000	Stone & Webster Securities Corp. 15,000
Glore, Forgan & Co. 15,000	Stroud & Co., Inc. 4,000
Goldman, Sachs & Co. 15,000	Sutro & Co. 4,000
Goodbody & Co. 8,000	Swiss American Corp. 4,000
Halle & Steglitz 4,000	Wagenseller & Durst, Inc. 2,500
Hallgarten & Co. 8,000	G. H. Walker & Co. Inc. 8,000
Hallowell, Sulzberger, Jenks, Kirkland & Co. 2,500	Walston & Co., Inc. 6,000
Harriman Ripley & Co., Inc. 15,000	Wertheim & Co. 15,000
Hayden, Stone & Co. Inc. 8,000	White, Weld & Co. Inc. 15,000
Hemphill, Noyes & Co. 8,000	Dean Witter & Co. 15,000
H. Hentz & Co. 6,000	Wood, Gundy & Co., Inc. 6,000
J. A. Hogle & Co. 2,500	
Hornblower & Weeks 15,000	

**Honeycomb Products, Inc.—New Control—**

See Canaveral International Corp., this issue.—V. 197, p. 619.

**Illinois Bell Telephone Co.—Bonds Offered—**On July 10, Salomon Brothers & Hutzler, Blyth & Co., Inc., Lehman Brothers and Merrill Lynch, Pierce, Fenner & Smith Inc., New York, as managers of the underwriting group, offered publicly \$50,000,000 Illinois Bell Telephone Co. 4% first mortgage bonds, due July 1, 2003. The bonds were priced at 100.282% and accrued interest to yield approximately 4.36% to maturity. The issue was awarded to the group at a competitive sale July 9 on a bid of 99.603% which named the 4% coupon.

Other bids for the new Illinois Bell bonds, all as 4%, came from Morgan Stanley & Co., 99.42; Halsey, Stuart & Co., 99.41, and Glore, Forgan & Co. and Eastman Dillon, Union Securities & Co., jointly, 99.3066.

The company will apply the proceeds from the sale toward the repayment of advances from its parent company, American Telephone & Telegraph Co. The advances are expected to approximate \$70,000,000 at the time the proceeds are received.

**REDEMPTION FEATURES**—The bonds will not be redeemable prior to July 1, 1968. Beginning with that date the redemption price will be 103.782% to and including June 30, 1969 with prices decreasing thereafter to the principal amount on and after July 1, 1998.

**BUSINESS**—The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Illinois and in Lake and Porter Counties in Indiana. On March 31, 1963 the company had 4,426,712 telephones in service, of which 4,271,454 were in Illinois and 155,258 were in Indiana. About 99% of the company's telephones are dial operated. About 45% of the

company's telephones are located in the City of Chicago, where the company operates under a franchise (granted in 1931) which is terminable on six months' notice by either the City or the company and under which the company is required to make payments (approximately \$9,249,000 for 1962) based on gross revenues and to furnish certain facilities to the City without charge or at reduced rates. About 23% of the company's telephones are located in or adjacent to 18 other cities of over 50,000 population.

The company estimates that on March 31, 1963 other companies had approximately 950,000 telephones in service in Illinois and served about four-fifths of the area of the State. The company does not furnish local service in the areas served by such companies.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the bonds:

Amount	Amount
Salomon Brothers & Hutzler \$7,920	Hendrix & Mayes, Inc. 200
Blyth & Co. Inc. 7,910	Interstate Securities Corp. 200
Lehman Brothers 7,910	Lester, Ryons & Co. 200
Merrill Lynch, Pierce, Fenner & Smith Inc. 7,910	Luce, Thompson & Co. 200
Hallgarten & Co. 2,000	F. M. Mayer & Co. 200
Stone & Youngberg 1,000	Metropolitan Dallas Corp. 200
Westheimer & Co. 750	G. H. Muekamp & Co. 200
J. M. Dahn & Co., Inc. 500	Parker/Eisen/Wackerle/Adams & Purcell, Inc. 200
Gairdner & Co. Inc. 500	Quinn & Co. 200
McCarley & Co., Inc. 500	Rosenthal & Co. 200
McLean & Co., Inc. 500	Sanders & Co. 200
Newhard, Cook & Co. 500	Simpson, Emery & Co., Inc. 200
James Richardson & Sons, Inc. 500	Howard C. Traywick & Co., Inc. 200
Jack M. Bass & Co. 300	Wagenseller & Durst, Inc. 200
Eosworth, Sullivan & Co., Inc. 300	Wiley Bros. Inc. 200
Craig & Co., Inc. 300	Woodard-Elwood & Co. 200
Dorcy & Co., Inc. 300	Arnold & Derbes, Inc. 150
Eddleman, Pollok & Fosdick Inc. 300	Chiles & Co. 150
Kaufman Bros. Co. 300	First Alabama Securities, Inc. 150
Pierce, Wulbern, Murphey, Inc. 300	Newburger & Co. 150
Tollner & Bean Inc. 300	Peters, Writer & Christensen, Inc. 150
The White-Phillips Co., Inc. 300	Baumgartner, Downing & Co. 100
First California Co. Inc. 250	Delago Securities Co., Inc. 100
W. L. Lyons & Co. 250	Draper, Sears & Co. 100
C. S. McKee & Co., Inc. 250	Freehling & Co. 100
Scherck, Richter Co. 250	Fusz-Schmelzle & Co., Inc. 100
I. M. Simon & Co. 250	T. C. Henderson & Co., Inc. 100
Abrams & Co., Inc. 200	Hourwich & Co. 100
Beecroft, Cole & Co. 200	Leitz, Newton & Co. 100
George D. B. Bonbright & Co. 200	Mason & Lee, Inc. 100
Clark, Landstreet & Co. 200	McCourtney-Breckenridge & Co. 100
Kirkpatrick, Inc. 200	Orvis Brothers & Co. 100
Clayton Securities Corp. 200	J. Lee Peeler & Co., Inc. 100
Crane Investment Co., Inc. 200	Refines, Ely, Beck & Co. 100
Curtiss, House & Co. 200	Roulston & Co. 100
Dewar, Robertson & Pancoast 200	A. L. Stamm & Co. 100
Ellis, Holyoke & Co. 200	Well Investment Co. 100
Leonard A. Frisbie Co., Inc. 200	George M. Wood & Co. 100

—V. 197, p. 2557.

**Inter-County Telephone & Telegraph Co.—Debentures—**Common Offered—On July 8, 1963, Dean Witter & Co., Chicago, offered publicly \$2,000,000 of this firm's 4% convertible subordinated debentures due July 1, 1978 at \$1,010, plus accrued interest, to yield 3.91%; also 50,000 shares of its common stock at \$39.50 per share.

Net proceeds, estimated at \$3,847,500, will be used for repayment of debt, and construction.

**BUSINESS**—The company was incorporated under the laws of the State of Florida on April 23, 1924. It owns and operates telephone properties without competition in 27 exchanges serving some 234 communities having an estimated aggregate urban and rural population of 180,000, all located in the south central and southwestern portion of Florida. Excluding the Bell and General Telephone Systems, the company ranks first in Florida in terms of number of telephones and 18th in the United States in terms of revenues. The firm's principal executive offices are located at 1520 Lee Street, Fort Myers, Fla.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
1st mtge. bonds (issuable in series)		
Series A, 3¼%, due July 1, 1971	\$1,100,000	\$1,100,000
Series B, 3¼%, due April 1, 1973	300,000	300,000
Series C, 3¼%, due April 1, 1973	600,000	600,000
Series D, 4%, due June 1, 1978	1,000,000	910,000
Series E, 4¾%, due Aug. 1, 1982	2,500,000	2,475,000
Series F, 5%, due March 1, 1989	3,000,000	3,000,000
Series G, 5¾%, due Feb. 1, 1987	3,000,000	3,000,000
4% conv. sub. debts, due July 1, 1978	2,000,000	2,000,000
Cum. pfid. stock (\$25 par) (issuable in series):		
5% series A	10,000 shs.	10,000 shs.
5% series B	110,000 shs.	110,000 shs.
Common stock (\$4.16% par)	900,000 shs.	797,500 shs.

**UNDERWRITERS**—The underwriters named below have made a firm commitment subject to the terms and conditions of the underwriting agreement to purchase severally and not jointly from the company an aggregate of \$2,000,000 principal amount of debentures and 50,000 shares of common stock. Dean Witter & Co. has agreed to purchase all of the debentures. The common stock will be purchased by the underwriters, in the respective amounts set forth below:

Shares	Shares
Dean Witter & Co. 12,000	Francis I. duPont & Co. 3,000
Hornblower & Weeks 6,000	Goodbody & Co. 3,000
Kidder, Peabody & Co. Inc. 6,000	F. S. Moseley & Co. 3,000
Merrill Lynch, Pierce, Fenner & Smith Inc. 6,000	Blunt Ellis & Simmons 2,000
A. C. Allyn & Co. 3,000	H. W. Freeman & Co. 1,000
Bache & Co. 3,000	William R. Hough & Co. 1,000
	Sincere & Co. 1,000

—V. 197, p. 2349.

**International Stretch Products, Inc.—Record Sales, Earnings—**

Sales and earnings of International Stretch Products, for the quarter and the nine months ended May 31, 1963 were at all-time high levels, President Martin Cohen reports in an interim statement being mailed to stockholders. Successive quarterly gains have been made in operating results thus far this year, he added.

Sales amounted to \$2,783,262 for the quarter ended May 31, 1963 and to \$6,601,292 for the nine months. Net income was \$298,283, or 33 cents per common share, for the quarter and \$590,795 or 68 cents per share for the nine months. The net income for each period includes a profit of \$150,186 or 17 cents a share, derived from the sale of Sylvan Mills, Inc. a Puerto Rican subsidiary manufacturing women's and children's undergarments. Taxes on income amounted to \$184,189 for the nine months this year, against \$234,653 a year earlier.

The company's sales were \$1,993,572 for the quarter and \$5,437,703 for the nine months ended May 31, 1962. Net income was \$141,947, or 16 cents a share for the 1962 quarter, and \$402,188 or 45 cents a share for the nine months. The company's sales and earnings for the nine months to May 31, 1963 include for only the month of May operations of the recently acquired Ansonia Mills, Inc. The per share earnings for all

periods are calculated on the basis of 898,800 common shares presently outstanding.

Ansonia Mills, which ISP acquired towards the close of April, 1963, is one of the world's largest manufacturers of broad woven elastics sold principally to manufacturers of foundation garments and swimwear.—V. 197, p. 2152.

**International Telephone & Telegraph Corp.—Proposed Acquisition—**

An agreement under which International Telephone would acquire the business and assets of Cannon Electric Co., Los Angeles, Calif., a designer, manufacturer and supplier of electrical connectors, was announced jointly on July 10 by Harold S. Geneen, President of ITT, and Robert J. Cannon, President of Cannon Electric, following its approval by the Directors of both companies.

Under terms of the agreement ITT will issue for each share of common stock of Cannon Electric Co., 3023 of a share of ITT capital stock and .05 of a share of ITT cumulative preferred stock, with a dividend rate of 4% and convertible into ITT capital stock at \$60 per share of capital stock. Cannon Electric has approximately 1,649,809 shares of common stock outstanding.

It is planned to maintain Cannon's operations as an autonomous unit of ITT under the same management that has built Cannon to the leading position it occupies in the electrical connector industry.

In addition to its headquarters and manufacturing operations at Los Angeles, the United States manufacturing and research facilities in Santa Ana and Anaheim, Calif.; Phoenix, Ariz., and Salem, Mass., and a plant in Toronto, Canada. Its overseas facilities are in London, Paris, Antwerp, Melbourne, Tokyo and Milan.

Cannon employs approximately 4,000 persons, most of them in this country, and had sales of more than \$50 million in 1962. Its sales-engineering and distributor organizations operate throughout the United States, Canada, Mexico, Europe, Central and South America and the Far East.

Subject to approval of legal matters by counsel of both companies and certain other conditions, the agreement will be submitted for approval to a special meeting of shareholders of Cannon Electric Co. at a date to be announced.

Mr. Geneen said ITT is entering a field in which it is not now engaged but the acquisition represents a logical extension of ITT's position in electric and electronic components which include wire and cable, cable assemblies, semiconductors and special purpose electron tubes.—V. 197, p. 2462.

**Japan Fund, Inc.—Rights Offering to Stockholders**

The company has announced that it is offering its common stockholders the right to subscribe for 625,000 additional shares at \$9 per share on the basis of one new share for each two held of record July 10. Rights will expire July 24, 1963.

The net asset value of the common stock at close of business July 9, 1963 was \$13.01 a share, based on information available to the Fund at that time.

Unsubscribed shares will be purchased by a group jointly managed by Bache & Co., Paine, Webber, Jackson & Curtis and The Nikko Securities Co., Ltd., New York.

The Fund intends to invest the net proceeds in accordance with its investment policies which call for at least 80% of its assets to be invested in Japanese securities.

**PROPOSED N. Y. S. E. LISTING**—The Fund will apply for listing of its common stock on the New York Stock Exchange following the investment of the proceeds from this offering.

**BUSINESS**—Headquartered at 25 Broad St., New York, the Fund is a closed-end diversified investment company, incorporated under State of Maryland laws in August 1961.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (\$1 par)	Authorized	Outstanding
	5,000,000 shs.	1,875,000 shs.

**UNDERWRITERS**—The underwriters named below have severally agreed on the terms and conditions set forth in the underwriting agreement to purchase from the Fund, at \$9 per share the respective percentages indicated below of such of the shares of common stock offered as are not subscribed for pursuant to the subscription offer.

%	%
Bache & Co. 15.15	Yamaichi Securities Co. of New York, Inc. 1.00
Paine, Webber, Jackson & Curtis 15.15	Baker, Simonds & Co., Inc. .70
The Nikko Securities Co., Ltd. 7.50	J. Earth & Co. .70
Kidder, Peabody & Co., Inc. 7.00	Eatman, Eichler & Co. .70
Dean Witter & Co. 7.00	J. C. Bradford & Co. .70
Netherlands Overseas Corp., New York 5.00	Freehling & Co. .70
Dominick & Dominick 2.50	Fulton, Reid & Co., Inc. .70
Francis I. du Pont Co. 2.50	Halle & Steglitz .70
Goodbody & Co. 2.50	H. Kawano & Co., Ltd. .70
Hayden, Stone & Co., Inc. 2.50	Lester, Ryons & Co. .70
E. F. Hutton & Co., Inc. 2.50	The Robinson-Humphrey Co., Inc. .70
L. F. Rothschild & Co. 2.50	Stein Bros. & Boyce .70
Schwabacher & Co. 2.50	Stewart, Eubanks, Meyer-son & Co. .70
Shearson, Hammill & Co. 2.50	Straus, Blosser & McDowell .70
Walston & Co., Inc. 2.50	Kaufman Bros. Co. .60
Dempsey-Tegeler & Co., Inc. 2.00	George K. Baum & Co. .50
Piper, Jaffray & Hopwood 1.50	Kleiner, Bell & Co. .50
William R. Staats & Co. 1.50	N. C. Roberts & Co., Inc. .50
The Daiwa Securities Co., Ltd. 1.00	Rothschild & Co. .50
The Nomura Securities Co., Ltd. 1.00	Willis, Kenny & Ayres, Inc. .50
	Wyllie & Thornhill, Inc. .50

—V. 197, p. 2462.

**Kansai Electric Power Co., Inc. — Net Up 72.9%; Revenues 11.3%—**

Earnings for the fiscal year ended March 31, 1963, increased 72.9% to \$25,019,000, equal to \$2.33 per American Depositary Share, compared with earnings of \$14,472,000, or \$1.72 per ADS a year ago. Operating revenues for 1963 were \$357,117,000, up 11.3% from \$320,736,000 for 1962, it also was announced in the annual report to stockholders.

Per share earnings are based on the average number of shares outstanding during the periods: 107,185,000 during 1963; 84,000,000 during 1962.

The report to stockholders noted that the increase in earnings was the result of increased operating revenues coupled with a relative decrease in unit operating costs. The decline in costs was due largely to efficiencies derived from new thermal power stations, improved generating methods and a reduction in fuel prices.

During the 1963 fiscal year, the company issued 45,600,000 additional shares of common stock. Of this amount, 33,600,000 shares were issued on July 27, 1962 (via an offering to shareholders to subscribe to additional shares on the basis of four new shares for each 10 shares held of record March 31, 1962), and 13



**Kentucky Central Life Insurance Co.—Acquisition Approved—**

On July 5, stockholders approved the firm's purchase and merger of the Professional & Business Men's Insurance Company, of Dallas and Houston, Texas.

PBMI stockholders approved the proposal on July 3. The 61-year-old Kentucky Central—oldest life insurance company with home offices in Kentucky—will be the surviving company.

Terms of the acquisition call for PBMI stockholders to receive one share of Kentucky Central class A non-voting stock for each two and one-half shares of Professional & Business Men's Insurance Co. stock they own. A total of 1,685,000 shares of Kentucky Central stock will be traded.

Kentucky Central stockholders paved way for the acquisition by voting to increase the company's number of authorized shares of class A non-voting stock from 3,000,000 to 5,000,000. The company presently has 1,954,889 shares of non-voting stock and 118,138 shares of voting stock outstanding.

The merger is subject to the approval of the Texas and Kentucky state insurance departments.—V. 197, p. 2562.

**Leaseway Transportation Corp.—Stock Purchase Offer—**

See Arista Truck Renting Corp., this issue.—V. 197, p. 1420.

**Lehman Corp.—Assets Higher—**

Total net assets of \$332,091,547, equal to \$28.07 per share, was reported by Robert Lehman, Chairman, and Monroe C. Gutman, Chairman of the Executive Committee, in the report for the six months ended June 30, 1963. The latest figures compared with \$262,061,185, or \$22.60 per share on the same date last year and \$316,571,400, or \$26.69 per share at the end of the first quarter of 1963.

During the six months covered by the report the unrealized appreciation in the company's assets increased \$27,088,065 and capital gains realized amounted to \$3,447,175, or 29 cents per share.

The overall percentage of the corporation's assets invested in common stocks changed very little during the past quarter. At June 30, 1963, 92.9% of total net assets was invested in common stocks against 92.4% three months earlier. Public utility stocks, chiefly of companies in areas of rapid population growth, continued to hold first place in the corporation's portfolio of securities. These investments represented 17.7% of total assets. Other large investment categories were oil & gas 17.2% of total net assets and office equipment and drug, each accounting for 8.5% of the company's net assets.—V. 197, p. 1531.

**Lightcraft-General—Common Offered—** On July 10, William R. Staats & Co., Los Angeles, offered publicly 125,000 shares of this firm's outstanding common stock at \$10 per share.

Net proceeds will go to the selling stockholders.

**BUSINESS—**The company designs, manufactures and sells nationally a broad line of decorative incandescent lighting fixtures and lamps for use in new construction as well as in remodeling and redecorating. The firm's products are designed primarily for residential use but are also for other applications where there is a need for decorative and functional lighting fixtures and lamps.

The company is the successor to the business of Lightcraft of California, a partnership founded in 1946. Lightcraft was incorporated in California in 1962 and maintains its executive offices and manufacturing facilities at 1600 West Slauson Ave., Los Angeles.

**CAPITALIZATION AS OF JUNE 28, 1963**

	Authorized	Outstanding
Short term debt:		
Short term bank borrowings bearing interest at 5%-----		\$280,000
Common stock (\$1 par)-----	900,000 shs.	125,000 shs.
Class B common stock (\$1 par)-----	600,000 shs.	300,000 shs.

**UNDERWRITERS—**The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the selling stockholders the respective numbers of shares of common stock set forth below. The nature of the underwriting commitment is such that the underwriters are required to take and pay for all of the 125,000 shares of common stock offered if any such shares are taken.

William R. Staats & Co.	Shares	Dempsey-Tegeler & Co., Inc.	5,000
Bache & Co.	10,000	J. A. Hogle & Co.	5,000
Hayden, Stone & Co.	10,000	Lester, Ryons & Co.	5,000
Shearson, Hammill & Co.	10,000	Sutro & Co.	5,000
Baker, Simonds & Co., Inc.	5,000	Davis, Skaggs & Co.	3,000
J. Barth & Co.	5,000	Stern, Frank, Meyer & Bateman, Eichler & Co.	3,000
Crowell, Weedon & Co.	5,000	R. J. Henderson & Co., Inc.	2,000

**Loft Candy Corp.—Joint Franchising Agreement—**

Loft Candy Corp., one of the country's largest manufacturers-retailers of quality chocolates, and Fifth Avenue Cards, Inc., the country's largest chain of greeting card department stores, have entered into an agreement whereby they will jointly offer dual Loft Candy-Fifth Avenue Card Shop franchises to qualified people in the East and Midwest. This is believed to be the first time that two leading retail chains in different fields have joined forces in a venture of this type.

Those individuals entering into the dual franchise arrangement will offer in a single Loft's Candy-Fifth Avenue Card Shop a complete line of Loft's candies as well as an extensive assortment of greeting cards of all leading card manufacturers. Loft's and Fifth Avenue Cards will jointly assist the franchisee in training personnel, merchandising, inventory control, promotion and purchasing on a year round basis, as well as with the development of suitable store locations and areas.

"We believe that with the dovetailing of two outstanding companies with long experience in their particular fields, the problems of a new franchisee going into a retail business are greatly relieved. The concept of this unique franchise arrangement is to bring together the successful operation of two leading companies under one roof, and to offer continuing supervision and counseling to the franchisee. Surveys have shown that under the proper management and guidance, candy and greeting cards can be successfully retailed in a single store, and with the use of the Loft Candy-Fifth Avenue Card Shops names, we believe the franchisee will find immediate acceptance on the part of the consumer," noted Sydney Margolis, Vice-President of the Loft Candy Corp., Long Island City, N. Y.

**Lynch Corp.—Merger Effective—**

Stockholders of Cox Instruments Corp. and Lynch Corp. approved the merger of Cox Instruments into Lynch, effective June 28, 1963. Under the agreement, each share of Cox Instrument common stock was exchanged for 1.05 shares of Lynch common stock.—V. 197, p. 1317.

**Major Finance Corp.—Notes Sold Privately—** On July 11, it was reported that \$700,000 of this firm's senior notes and \$300,000 of its senior subordinated notes both due 1975 had been sold privately through Michelman & Hanf Inc., New York.

Proceeds will be used for working capital.—V. 194, p. 2660.

**(P. R.) Mallory & Co. Inc.—Sales Forecast—**

The company expects to achieve the strongest sales quarter in its 47-year history, according to G. Barron Mallory, President. The Mallory company, Indianapolis-based manufacturer of electronic components, energy systems and metallurgical products, anticipates sales for the quarter ended June 30 to be in the

neighborhood of \$25.5 million, some 4.8% higher than the first quarter of this year and 4.2% higher than the comparable quarter last year.

"It's still too early to estimate profits for the quarter," Mr. Mallory said, "but we expect that they will exceed those of the same period last year."

"We are especially encouraged by the high level of sales activity we've had this quarter," he said, "and we are also pleased that our second quarter will mark a continuation of the long term upward trend that has characterized Mallory operations for the past ten years."—V. 197, p. 1317.

**Manufacturers Hanover Trust Co. — New Foreign Affiliate—**

Manufacturers Hanover International Banking Corp. (an Edge Act affiliate of Manufacturers Hanover Trust Co., New York), together with Guinness Mahon & Co., Ltd., British private bankers, and with District Bank, Ltd., a large English commercial bank, have formed a new company called "Commercial Export Credit Co., Ltd."

The new company will provide non-recourse financing, up to five years, of medium and smaller-sized export contracts insured by the Export Credit Guarantee Department of the British Government. The capital of the company will be held equally by the three participating banks.

This new company will augment the facilities already available at the two London branches of Manufacturers Hanover Trust Co. to subsidiaries or affiliates of American companies operating in England who are present or potential clients of the Bank, British exporters who are clients of the three participants will also benefit by the creation of this company.—V. 197, p. 717.

**Maradel Products, Inc.—New Chairman; Earnings Forecast—**

On July 11, it was announced that Martin Revson, former Director and Executive Vice-President of Revlon, Inc., was elected Chairman of Maradel Products, and will take an active part in the affairs of the company. Mr. Revson is the largest stockholder of Maradel, national manufacturer and distributor of drugs, toiletries and cosmetic products.

He stated that net sales for the first six months of 1963 were \$5,812,000 and estimated that the company would earn a slight profit for the period. This does not reflect the sales and earnings for the first five months of the year of the House of Tre-Jur, bath and toiletries manufacturer acquired June 1, 1963.

Mr. Revson further stated that advertising and sales promotion expenditures for the cosmetic division during this period were approximately \$1,200,000, reflecting the full effect of monies spent by the company in the introduction of new products; further, that the earnings of the firm were also affected by the pioneering of new sales territories with an expanded sales force in this division. Mr. Revson said that this program has now been substantially completed and that Maradel's earnings for the second half of this year should improve sharply.—V. 197, p. 2356.

**Marine Midland Corp.—Net Higher—**

Consolidated net operating income for the first half of 1963 totaled \$10,812,992 or 95 cents a share on 11,284,358 common shares outstanding at June 30, 1963. This compares with \$9,505,063 or 85 cents per share on 11,219,899 common shares outstanding at June 30, 1962.

Common dividends declared for the first six months were \$6,199,761 and \$5,605,157 in 1962. The tax provision for the first half was \$9,147,365 this year and \$8,755,989 last year.

Consolidated net operating income for the second quarter of 1963 was \$5,452,477 or 48 cents a share against \$4,845,337 or 43 cents a share for the second quarter of 1962. Provision for taxes in the second quarter was \$4,598,000 in 1963 and \$4,380,032 in 1962.

Marine Midland has total assets in excess of three billion dollars. The bank holding company owns 11 banks serving 111 New York State communities through 187 banking branches.—V. 198, p. 102.

**Marrud, Inc.—Sales Up 63%—**

The company has reported that both sales and earnings set new records for the first nine months ended April 28, 1963 and that sales for the April quarter also established a new peak for the period.

J. E. Margolis, President, noted in his letter to shareholders that these new peaks in sales and earnings were established despite the fact that the company has taken a "most conservative approach" in writing off the full \$387,446 loss in Towers-Marts International, where Marrud has operated leased departments.

Net income for the nine months ended April 28, 1963 amounted to \$595,963, equal after all charges and provision for Federal income taxes, to 60 cents a share on 1,005,368 common capital shares outstanding at the close of the period. This compares with net income of \$543,936, equal to 54 cents a common share for the similar period of the previous fiscal year.

Sales for the first nine months of the current fiscal year which ends July 28, 1963, amounted to \$24,359,638, to establish a new all-time high for the period. This marks an increase of 63% over the same period a year ago when sales were \$14,932,712.—V. 197, p. 1118.

**Mattel, Inc.—Acquisition—**

Acquisition of a toy component factory in New Jersey by Mattel, Inc., Hawthorne, Calif., toymakers, was announced on July 11 by Elliot Handler, President.

Handler said his company has acquired full control of Ribaud & Cuccia, Inc., of Keyport, N. J. The firm, which had been a supplier of toy components for Mattel, formerly was known as Superior Toy Co.

Handler said the eastern facility will be expanded to about 300,000 square feet of production space in the future. Terms of the transaction were not announced.

**Quarterly Report—**

Period Ended June 1—	1963	1962
Net sales	\$16,137,000	\$12,914,000
Net income before Fed. income taxes	1,620,000	1,433,000
Provision for Federal income taxes	845,000	765,000
Net income	775,000	668,000
Net income per share	\$0.29	\$0.25

**Mead Johnson & Co.—Acquisition Negotiations—**

On July 3, the company confirmed that preliminary discussions are underway in London concerning a proposal by Burroughs Wellcome & Company of England that the two firms jointly acquire full ownership of British Drug Houses, Ltd. of England on a fifty-fifty basis.

It is proposed that the two companies would bid 20 shillings per share for all outstanding ordinary shares of BDH, if agreement between the companies can be reached on all details of the transaction. Under this arrangement the current 35% voting interest Mead Johnson holds in BDH would be increased to 50%.

Directors of BDH have approved the Burroughs Wellcome proposal in principle. It has been pointed out that possible benefits of the proposed partnership arrangement would be the world-wide integration of product research, production and distribution facilities.—V. 197, p. 1950.

**(City of) Milan—Bonds Offered—** On July 11, Dillon, Read & Co. Inc., New York, as manager of an underwriting group, announced the public offering of \$20,000,000 principal amount of City of Milan, Republic of Italy, 5½% external loan bonds, due 1978, priced at 98¾% to yield approximately 5.63% to maturity. Payable in United States currency, the bonds are direct and unconditional general obligations of the City of Milan.

**REDEMPTION FEATURES—**The bonds will be redeemable at the option of the City on or after July 1, 1973 at prices declining from 101% to 100%. A sinking fund, commencing Jan. 1, 1969, is calculated to retire approximately 93.6% of the issue prior to maturity. The sinking fund redemption price will be 100% plus accrued interest.

**PROCEEDS—**Net proceeds from the sale of the bonds, to be converted into Lire, will be used for the construction of schools, sewerage systems, streets and water systems.

**THE CITY—**Milan, Italy's leading commercial city, is the center of the most important industrial district in Italy and is the headquarters of many of Italy's major industrial and financial concerns. Its population, second only to that of Rome among Italian cities, was estimated to be approximately 1,600,000 at Dec. 31, 1962.

**UNDERWRITERS—**The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to deliver from the City and pay for the respective principal amounts of bonds set forth below.

—(000's Omitted)—

Amount	Amount		
Dillon, Read & Co. Inc.	\$2,000	Kuhn, Loeb & Co. Inc.	\$750
Bache & Co.	350	Ladenburg, Thalmann & Co.	350
Baker, Weeks & Co.	200	Lazard Freres & Co.	600
Bear Stearns & Co.	350	Lee Higginson Corp.	350
Blyth & Co.	600	Lehman Brothers	600
Burnham & Co.	200	Carl M. Loeb, Rhoades & Co.	600
Dominick & Dominick	350	Merrill Lynch, Pierce, Fenner & Smith Inc.	600
The Dominion Securities Corp.	600	Model, Roland & Co.	200
Eastman Dillon, Union Securities & Co.	600	Morgan Stanley & Co.	750
Emanuel, Deetjen & Co.	200	New York Hanseatic Corp.	200
Estabrook & Co.	200	Paribas Corp.	600
Fahnestock & Co.	200	R. W. Pressprich & Co.	350
The First Boston Corp.	750	Reynolds & Co., Inc.	350
Goldman, Sachs & Co.	600	Riter & Co.	200
Halle & Stieglitz	200	L. F. Rothschild & Co.	350
Hallgarten & Co.	350	Salomon Brothers & Hutzler	350
Harriman Ripley & Co., Inc.	600	Smith, Barney & Co. Inc.	600
Hayden, Stone & Co. Inc.	350	F. S. Smithers & Co.	200
Hempill, Noyes & Co.	200	Swiss American Corp.	200
Hentz & Co.	200	White, Weld & Co.	600
Hirsch & Co., Inc.	200	W. E. Hutton & Co.	600
W. E. Hutton & Co.	350	Kidder, Peabody & Co. Inc.	600
Kidder, Peabody & Co. Inc.	600	Wood, Gundy & Co., Inc.	200

—V. 197, p. 2457.

**National Acme Co.—Secondary Oversubscribed—**

On July 11, 1963, it was reported that a secondary offering of 25,600 shares of this firm's common stock made at \$65 per share through Kidder, Peabody & Co., New York, was oversubscribed.—V. 197, p. 1950.

**National Cash Register Co.—New Copying Paper—**

The company has announced a new office copying paper which is approximately 10% less costly than the most popular type of comparable paper now in use. The paper is a development of NCR's research in photochromic (energy-sensitive) dyes.

Called "NCR Thermocopy Paper," it is for use in "Thermo-Fax" machines, manufactured by Minnesota Mining & Manufacturing Co., which operate on a heat principle. The new copying paper is white, and produces a high-speed, permanent reproduction of either line or halftone images, NCR said.

For the past 10 years, NCR has marketed another special paper product, "NCR (No Carbon Required) Paper," which is extensively used in business forms, restaurant guest checks, and similar forms. NCR Paper is made by a patented process of encapsulating tiny droplets of chemicals which are then coated on the paper.

The new copying paper, while not based on encapsulation techniques, is a further development of the company's chemical research. The company said the paper utilizes photochromic dyes which change color when exposed to heat.

The new product does not become brittle or lose whiteness, in contrast with the buff glassine-base paper usually associated with thermo-copying. The paper will have a suggested retail price of \$2.50 per box of 500 in small quantities, and the suggested retail price for very large quantities will be as low as \$1.50 per box.—V. 197, p. 1016.

**Newmont Mining Corp. — South African Copper Project—**

On July 8, P. Malozemoff, President of Newmont Mining announced that the finance necessary (approximately 75 million South African rand, equivalent to about \$104,000,000), for the development of the copper project of Palabora Mining Co., Ltd. in northeastern Transvaal, Republic of South Africa, has been arranged and work on the construction program will commence immediately. The mine is expected to be in production in approximately three years and will then have an initial output of approximately 80,000 short tons of blister or anode copper annually. The major shareholders of Palabora sponsoring the project are, in addition to Newmont, The Rio Tinto Mining Co. of South Africa Ltd. and Rio Algom Mines Ltd. (both of the Rio Tinto-Zinc Corp., Ltd. group), and American Metal Climax, Inc. Seltrust Investments Ltd., Selection Trust Ltd. and Union Corp. Ltd. also have minor shareholdings. The Rio Tinto-Zinc Corp. group will be responsible for the overall management of Palabora. South African and German bankers and finance institutions will take part in the financing, details of which will be issued by Palabora to the public in South Africa later this month.

As previously announced, the Palabora ore-body is estimated at about 315 million tons of ore averaging 0.69% copper that can be mined by the open pit method to a depth of 1200 feet, and the plant will have a designed capacity of 33,000 tons of ore daily.—V. 197, p. 1841.

**Noma Corp.—Acquires Ward Baking Co. Shares—**

See Ward Baking Co., this issue.—V. 197, p. 2357.

**Northern Natural Gas Co.—Debentures Offered—**

On July 9, a public offering of \$30,000,000 Northern Natural Gas Co. 4½% sinking fund debentures, due Nov. 1, 1983, was made by Blyth & Co., Inc., New York, and associates. The debentures were priced at 99.66% and accrued interest to yield 4.40%.

Net proceeds from the sale of the debentures will be used to pay a portion of the costs incurred in connection with the 1963 construction program of the company and its subsidiaries, including repayment of bank loans incurred therefor. The 1963 construction program is presently estimated at \$70,000,000.

**REDEMPTION FEATURES—**The 1963 debentures will have the benefit of a mandatory sinking fund of \$1,000,000 in each of the years 1966 through 1979 and \$4,000,000 in each of the years 1980 through 1982, calculated to retire 87% of the issue prior to maturity. The debentures may not be redeemed prior to July 1, 1968, other than for current sinking fund installments, as a part of a refunding by the application, directly or indirectly, of funds borrowed at an interest cost to the company of less than 4.40%.

For sinking fund the debentures will be redeemable at par, and will be redeemable at the option of the company at regular redemption prices ranging from 104.13% until Oct. 31, 1964 to par after Oct. 31, 1982.

**BUSINESS—**Headquartered at 2223 Dodge Street, Omaha, the company and its subsidiaries are engaged primarily in the production, transmission, distribution and sale of natural gas. Gas is purchased primarily from the Texas Panhandle, Hugoton and Hansford (Texas) gas fields and the Permian Basin and transmitted to points in Kansas, Nebraska, South Dakota, Iowa, Illinois, Minnesota



and Wisconsin. The company and its subsidiaries are also engaged in the production of natural gasoline, liquefied petroleum gas, helium and oil.

**UNDERWRITERS**—The several underwriters named below have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective principal amounts of debentures indicated below from the company, subject to the terms and conditions of the underwriting agreement.

—(000's Omitted)—

Amount	Kidder, Peabody & Co. Inc.	\$750
Blyth & Co., Inc.	38,810	
A. C. Allyn & Co.	450	
Robert W. Baird & Co., Inc.	180	
Baker, Weeks & Co.	300	
J. Barth & Co.	150	
Bateman, Eichler & Co.	150	
A. G. Becker & Co. Inc.	450	
Blunt Edlis & Simmons	165	
Alex. Brown & Sons	300	
Brush, Slocumb & Co. Inc.	150	
Eurnham & Co.	180	
Caldwell Phillips, Inc.	150	
Lee W. Carroll & Co.	150	
Chiles & Co.	150	
Clark, Dodge & Co. Inc.	300	
Courts & Co.	165	
Crowell, Weedon & Co.	150	
J. M. Dain & Co., Inc.	180	
Davis, Skaggs & Co.	150	
Dick & Merle-Smith	300	
Dominick & Dominick	300	
Eastman Dillon, Union Securities & Co.	750	
Ellis, Holyoke & Co.	150	
Elworthy & Co.	165	
Estes & Co., Inc.	150	
The First Boston Corp.	750	
First of Michigan Corp.	180	
First Nebraska Securities Corp.	150	
Glore, Forgan & Co.	750	
Goldman, Sachs & Co.	180	
Goodbody & Co.	150	
Halle & Stieglitz	300	
Hallgarten & Co.	300	
Hallowell, Sulzberger, Jenks, Kirkland & Co.	150	
Halsey, Stuart & Co. Inc.	750	
Harriman Ripley & Co., Inc.	750	
Hayden, Stone & Co. Inc.	300	
Hemphill, Noyes & Co.	450	
J. B. Hilliard & Son	150	
Hornblower & Weeks	450	
E. F. Hutton & Co. Inc.	180	
W. E. Hutton & Co.	450	
Kalman & Co., Inc.	180	

—V. 197, p. 2557.

**Northwestern National Life Insurance Co.**—Additional Financing Details—Our July 8, 1963 issue reported the sale on July 3 of 518,600 shares of this firm's outstanding common stock at \$35.25 per share through Lehman Brothers, Chicago. Additional financing details follow:

**UNDERWRITERS**—In the underwriting agreement, the several underwriters have agreed severally, subject to the terms and conditions therein set forth, to purchase from the selling stockholders the 518,600 shares of common stock of the company. The underwriters are committed to take and pay for all the shares of the stock, if any are taken. The stock constitutes approximately 30% of the outstanding shares of common stock of the company.

The names of the several underwriters and the respective number of shares of the stock to be purchased by each of them are as follows:

Shares	Shares
Lehman Brothers	64,100
A. C. Allyn & Co.	7,290
Bache & Co.	7,290
Bacon, Whipple & Co.	4,295
Robert W. Baird & Co., Inc.	4,295
Ball, Burge & Kraus	2,570
J. Barth & Co.	4,295
Jack M. Bass & Co.	1,285
Bateman, Eichler & Co.	4,295
Bear, Stearns & Co.	7,290
A. G. Becker & Co. Inc.	7,290
Black & Co., Inc.	1,285
Blyth & Co., Inc.	11,400
Boettcher & Co.	2,570
Bosworth, Sullivan & Co., Inc.	2,570
Brush, Slocumb & Co. Inc.	2,570
Clayton Securities Corp.	2,570
Coffin & Eurr	2,570
Julien Collins & Co.	2,570
Courts & Co.	4,295
Craig-Hallum, Kinnard, Inc.	2,570
J. M. Dain & Co., Inc.	7,290
Dempsey-Tegeles & Co., Inc.	4,295
Francis I. duPont & Co. Securities & Co.	7,290
Eastman Dillon, Union Securities & Co.	11,400
A. G. Edwards & Sons	2,570
Equitable Securities Corp.	7,290
First California Co. Inc.	4,295
The First Columbus Corp.	1,285
Freehling & Co.	2,570
Glore, Forgan & Co.	11,400
Goldman, Sachs & Co.	11,400
Halle & Stieglitz	2,570
Hallgarten & Co.	7,290
Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,570
Harriman Ripley & Co., Inc.	11,400
Ira Haupt & Co.	2,570
Hayden, Miller & Co.	4,295
Hemphill, Noyes & Co.	7,290
R. J. Henderson & Co., Inc.	1,285
H. Hentz & Co.	2,570
Bardon Higgins & Co., Inc.	1,285
Hill Richards & Co., Inc.	2,570
J. A. Hogle & Co.	2,570
E. F. Hutton & Co., Inc.	7,290
The Illinois Co. Inc.	2,570
Jamieson & Co.	1,285
Johnston, Lemon & Co.	7,290
Kalman & Co., Inc.	4,295
The Kentucky Co.	1,285
Kidder, Peabody & Co. Inc.	11,400
Kroeze, McLarty & Duddleston	1,285
Lester, Ryons & Co.	4,295
Loewi & Co. Inc.	2,570

—V. 198, p. 142.

**NuTone Inc.**—Record Sales, Net—The company has reported the highest sales and profits in its history for the fiscal year ended April 30, 1963. Sales for the 12-

month period were \$36,321,177—a 6.6% increase over sales of \$34,083,168 for the previous year. Net profit after taxes amounted to \$2,616,806—a 9.8% gain over the previous year's income of \$2,382,359. Earnings per share increased to \$1.67, from \$1.56 per share for the previous year.

In his letter to shareholders, J. Ralph Corbett, Chairman, indicated that these higher profits were achieved after a considerable write-off for development and start-up expenses in its new kitchen cabinet division. He said production has started at the first cabinet assembly plant in North Vernon, Indiana and three additional cabinet assembly plants would be in operation before the end of the year. The company borrowed no money on either a short or long term basis during the fiscal year and at the present time has no outstanding loans.—V. 198, p. 99.

**Oxford Paper Co.**—Notes Sold Privately—On July 9, it was reported that the company had placed \$31,500,000 of promissory notes, due July 1, 1983, privately with institutional investors. Of the total, \$16,500,000 has been delivered to the purchasers, and the balance will be delivered by Oct. 29, 1964. Blyth & Co., Inc., New York, assisted the company in the placement.

Proceeds from the sale of the notes were used to retire the company's outstanding 4% debentures and \$5 preferred stock. The remainder will be applied toward expansion of paper making facilities.—V. 197, p. 2357.

**Pacific Airmotive Corp.**—Shows Loss for Year—

Robert L. Earle, President, and John W. Myers, Chairman, reported that consolidated sales were \$13,685,000 for the six-month period ended May 31, 1963. This compares with sales of \$15,838,000 for the first half of 1962.

Unaudited figures indicate a net loss of \$120,000 for the first six months of this year, equivalent to 14 cents a share on the 848,331 shares outstanding. Net operating profit for the first half of 1962 was \$190,000, or 23 1/2 cents a share on the 713,923 shares then outstanding.

The officers said that the decline in sales volume resulted primarily from the sharp curtailment in operations experienced by many of the company's principal customers early in the year, particularly those airlines that depend upon the Military Air Transport Service for a large portion of their business. Utilization of MATS funds during the Cuban crisis depleted monies available in the first half of 1963 for contract awards to West Coast-based operators, most of whom are PAC customers. With the awarding of new MATS contracts under fiscal 1964 funds, volume is improving in the Engine and Aviation Products Divisions.—V. 197, p. 2052.

**Park Electrochemical Corp.**—Forms Subsidiary—

On July 9, the company announced the formation of a new subsidiary, Porceram Corp. marking the company's drive into new but related technological areas.

The announcement by Jerry Shore, Chairman, disclosed that Porceram will manufacture products for home, industry and defense, all with common technological denominators. These entail the application of porcelain enamel on aluminum and the application of ceramic operations to glass and claywares at elevated temperatures.

A new pilot plant has been established and new packaging, appliance, giftware and electronic products and materials are in development. Proprietary production processes developed by Park are expected to make available to consumers products of superior design and decor at competitive prices.

Park is a major manufacturer of plastic and metal components.—V. 197, p. 2253.

**Paino Mining Corp.**—Plans Rights Offering—

The company has announced that it will offer its stockholders the right to subscribe for 607,000 treasury shares at \$6 per share on the basis of one new share for each five held of record July 17. Rights will expire Aug. 21. Unsubscribed shares will be purchased by Wood, Gundy & Co. Toronto, and Compania de Bonos, Acciones y Negocios Industriales S.A.

Since the offering will not be registered with the SEC, U. S. resident stockholders may not exercise their rights but may sell them in Canada.

**Pennzoil Co.**—New Name—

See South Penn Oil Co., this issue.

**New York Stock Exchange Listing**—

On July 8, the common stock of the company was listed on the New York Stock Exchange under the symbol PZL.

**Perfect Circle Corp.**—Assets Sold—

See Dana Corp., this issue.—V. 197, p. 2502.

**Phelan Finance Corp.**—Notes Sold Privately—

On July 9, it was reported that \$1,800,000 of this firm's senior notes and \$250,000 of its junior subordinated notes, both due 1975, had been sold privately, through Robert Fulton Maine Co., New York.—V. 197, p. 85.

**Pickwick International, Inc.**—Management Change

Seymour Leslie, Chairman and President has announced the appointment, effective immediately, of Ira L. Moss to the post of Executive Vice-President and General Manager. Moss has also been nominated for a seat on Pickwick's Board of Directors.

Pickwick International is a merchandiser of economy priced, children's and educational recordings and tapes. Its recorded products are sold throughout the world and in almost every type of retail outlet.—V. 197, p. 2052.

**Pittsburgh Railways Co.**—Tenders for Bonds—

The Commonwealth Bank & Trust Co., 312 Fourth Ave., Pittsburgh 22, Pa., will up to 3 p.m. (EDST) on July 16, 1963, receive tenders for the sale to it of 5% first mortgage sinking fund bonds due Jan. 1, 1970 to an amount sufficient to exhaust the sum of \$366,383 at prices not to exceed 100% and accrued interest.—V. 197, p. 1017.

**Plymouth Rubber Co., Inc.**—Sales, Net Up Sharply

Earnings of 84 cents per share for the twenty-seven weeks ended June 1, 1963, were reported today by Plymouth Rubber Co., manufacturer of plastics and rubber specialties. This compares with 49 cents per share earned in the twenty six weeks ended May 26, 1962.

Consolidated net income for the 1963 twenty-seven week period was \$687,080 compared with \$400,644 for the first twenty-six weeks in 1962. Net sales were \$13,655,015 this year compared with \$13,387,029 last year.—V. 196, p. 1662.

**Potter Co.**—Net Lower—

A net increase in sales of 23% over the previous fiscal year has been announced by this Skokie, Illinois manufacturer of capacitors, radio interference suppression filters, and other electronic devices.

In the annual report to stockholders, John P. Ruane, President, said that consolidated sales for the year ended April 30, 1963 were \$1,698,812 compared with \$1,383,986 for the previous year. Earnings for the current year were \$35,399 or 54 cents a share against \$39,745 or 61 cents a share in 1962.

The decrease in net earnings was due in part to expenditures for developing new products and new markets, Mr. Ruane pointed out. "Furthermore, the previous fiscal year's earnings reflected

the benefit of a larger income tax carry forward from the losses incurred in previous years," he explained.

Mr. Ruane also announced the establishment of a new division, the electromagnetic compatibility division. "This places Potter in the unique position of being able to provide complete service and responsibility for radio interference suppression in any industrial or military electronic system," he explained.

The company recently started operations in a new leased plant in Anaheim, Calif. to serve the electronics industries on the West Coast. The new plant will provide facilities for special research and development activities, an electromagnetic compatibility laboratory, manufacturing facilities for the production of ceramic capacitors and complete custom-designed devices to meet industrial and military specifications.

**Radio Corp. of America**—Record Sales, Net—

The company set all-time sales and earnings records in the second quarter and first half of 1963, Chairman David Sarnoff and President Robert W. Ferguson announced.

The second quarter results provided the ninth consecutive quarter in which RCA's earnings have exceeded the comparable period of the previous year.

Profits after taxes for the second quarter rose 27% to a new high of \$12,100,000, from \$9,500,000 in the same 1962 period. This was achieved on record sales of \$441,300,000, up 3% from \$423,900,000 in the second quarter a year ago.

Earnings per common share totaled 65 cents, against 51 cents in the comparable quarter last year, on a larger number of shares outstanding in 1963.

For the first half of 1963, profits after taxes rose to a new peak of \$23,400,000, an increase of 23% over earnings of \$24,000,000 in the first six months of 1962, and a 30% increase to a new first half high of \$27,300,000, compared with \$853,000,000 a year earlier.

Earnings per share for the six months ended June 30 totaled \$1.80, as against \$1.32 in the similar 1962 period.

In a joint announcement, General Sarnoff and Dr. Ernestop said that the steady, progressive progression of RCA's earnings is expected to continue through 1963 and beyond if the national economy continues no unforeseen reversals.—V. 198, p. 8.

**Republic Corp.**—New Stock Interest—

See BSF Co., this issue.—V. 197, p. 2509.

**Riddle Airlines, Inc.**—Private Financing Arranged

—On July 8, 1963, it was reported that the company had arranged to borrow \$2,700,000 from Walter E. Heller & Co., and \$1,000,000 from Chemical Bank New York Trust Co.

In addition, the company has arranged with its principal creditors, General Dynamics Corp., and Douglas Aircraft Co., to defer certain obligations, which will be paid over a long-term period.

Riddle said the refinancing program was developed with the assistance of Auchincloss, Parker & Redpath, New York, and ended several months of negotiations.

The company owed General Dynamics \$5,800,000 for seven DC-7C planes and for their conversion to cargo and passenger service from straight passenger use. General Dynamics has agreed to accept \$2,100,000 in cash, 1,000,000 Riddle treasury shares valued at \$1 each and a later payment of \$600,000, making a total of \$3,700,000 in full payment for its debt.

Riddle also owed Douglas \$4,450,000 on three DC-7Cs purchased in 1960. Douglas has agreed to defer further payments on this debt until mid-1965, with final payment due in 1970. Douglas also contracted to lease the company two DC-8F jet aircraft, for carrying passengers and cargo.—V. 197, p. 1017.

**Rio Algom Mines Ltd.**—South African Copper Proj.

See Newmont Mining Corp., this issue.—V. 197, p. 1017.

**Roddy Recreation Products, Inc.**—Annual Report—

	1963	1962
Sales	\$4,655,815	\$2,174,179
Net before Federal taxes	279,194	248,595
Federal income taxes	104,708	100,340
Net operating income	174,486	148,255
Per share	42.7c	37c

—V. 197, p. 1161.

**Rollins Broadcasting, Inc.**—Record Net, Revenues—

The company has reported all-time record highs in revenue, profit, and cash flow for the year ended April 30, 1963. Net earnings were \$580,388 equal to 61 cents per share on revenues of \$7,899,744. This compares with net earnings of \$437,336 equal to 46 cents per share on revenues of \$6,395,312 for the comparable period a year ago.

O. Wayne Rollins, President, told shareholders that the company's cash flow from operations was \$1,859,288 equal to \$1.94 per share, up from \$1,525,051 equal to \$1.60 per share for the same period a year ago.

The above figures, included in the company's annual report mailed to shareholders, represent a 23% increase in revenues, a 23% increase in earnings, and a 22% increase in cash flow.—V. 192, p. 1095.

**St. Luke's Hospital Association, Inc. (Milwaukee)**

—To Offer Bonds—

B. C. Ziegler & Co., West Bend, Wis., has announced that it will offer publicly on July 16, \$5,500,000 of this corporation's first mortgage serial bonds due 1965-83. The issue will bear interest of from 4 1/2% to 5 1/4%.

Proceeds will be used for additions and improvements to this large Milwaukee private hospital. The construction program will cost an estimated \$8,462,000.

**Scott Paper Co.**—Net Up 14.4%; Sales 5%—

Sales and net income continued to show marked improvement in the second quarter and established records both for the quarter and for the six months, Thomas B. McCabe, Chairman, announced.

Net income for the second three months of 1963 was \$8,566,146, equal after preferred dividends to 32 cents a common share on the 26,391,514 shares outstanding at June 29. This is a 14.4% increase from the \$7,488,443 or 28 cents a share shown on 131,531 fewer shares outstanding, for the corresponding period last year. The higher number of shares this year is largely the result of conversion of the company's 3% convertible debentures.

Second quarter sales of \$89,965,023 showed a 5% increase over the \$85,719,513 reported for the second three month period of 1962.

For the first half, net income of \$16,810,028 represented a 14.8% gain over the \$14,644,299 earned in 1962's first six months. Earnings this year are equal after preferred dividends to 63 cents a common share up from 55 cents in the like period last year. Sales for the six months totaled \$180,396,706, up 5.8% from the \$170,504,123 reported a year earlier.

Reviewing the results for the first half of the year, the Scott Chief Executive said, "Competitive pressures remained strong in the trademarked line of sanitary paper products and price weakness continued to characterize the market for kraft and printing papers. Despite these factors, however, we continue to view 1963 with optimism."—V. 197, p. 1574.

Continued on page 49



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Adey Corporation (quar.)	12½c	8-15	7-25
Alba-Waldensian (quar.)	10c	7-15	7-5
Albertson's, Inc., class A (quar.)	12½c	8-1	7-12
Class B (quar.)	12½c	8-1	7-12
Algoma Central & Hudson Bay Ry. (quar.)	125c	8-30	8-8
Allied Control Co. (quar.)	7c	8-22	7-26
American Business Shares, Inc. (quarterly from net investment income)	3¼c	8-20	7-23
American Equitable Assurance Co. of N. Y. Quarterly	27½c	8-1	7-22
American Enterprise Fund	40c	7-31	6-23
American Insulator Corp. (quar.)	2c	9-15	9-5
American Rubber & Plastics (quar.)	27½c	9-5	8-22
American Universal Insurance Co.	5c	7-10	6-9
Anken Chemical & Film	10c	8-16	7-26
Arizona Milling Co. (reduced quar.)	12½c	7-15	7-5
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-3	8-20
Atlantic Sugar Refineries Co., Ltd.— Common (quar.)	120c	10-1	9-10
\$1.20 preferred (quar.)	130c	10-1	9-10
5% preferred (quar.)	\$1.25	9-14	8-23
Atomics Physics & Science Fund (quar.)	14c	8-12	7-8
Bailey Selburn Oil & Gas, Ltd.— 5% preferred (quar.)	\$31¼c	9-1	8-15
5.75% preferred (quar.)	\$30c	8-1	8-15
Baker Industries, Inc. (stock dividend)	5%	8-30	7-31
Bank of Commerce (Newark, N. J.) (quar.)	45c	8-1	7-24
Bank of New York— Stockholders approved the previously announced stock split and stock dividend. The split is on the basis of 2½ shares for one, and the stock dividend is one additional share for each nine held after the split.			
Beaver Aircraft (quar.)	\$1	9-3	8-13
Beech Aircraft Corp. (quar.)	15c	7-31	7-19
Benjamin Franklin Hotel Co. (Philadelphia)	\$3	7-10	6-28
Berry Industries (quar.)	12½c	7-19	7-5
Best & Company (quar.)	50c	8-15	7-25
Biddeford & Saco Water Co. (quar.)	32c	7-23	7-10
Blue Ridge Mutual Fund, Inc.— (From net investment income)	7c	8-14	7-24
Booth Fisheries Corp., 4% preferred (quar.)	\$1	8-1	7-19
Bowman Products (quar.)	25c	8-30	8-16
British Aluminum-American Shares	\$0.037	7-19	7-9
British Motor Corp., Ltd.	31c	7-10	5-1
Brockton Taunton Gas Co., com. (increased)	32½c	7-15	7-9
\$3.80 preferred (quar.)	95c	10-1	9-23
Brown Shoe Co. (quar.)	75c	8-1	8-15
Buchanan Steel Products Corp. (quar.)	5c	9-1	7-15
Buckeye Steel Castings Co.	25c	8-1	7-19
Business Capital Corp. (initial)	9c	7-30	7-19
California Fund (quar.)	2c	7-24	7-1
Canadian Aviation Electronics, Ltd. (quar.)	15c	7-31	7-12
Canadian Investment Fund— Special shares (quar.)	112c	8-1	7-15
Canadian Western Natural Gas, common	120c	8-31	8-15
5½% preferred (quar.)	128c	9-2	8-15
4% preferred (quar.)	120c	9-2	8-15
Capital Investments	3c	7-15	6-23
Carlisle Corporation (quar.)	12½c	8-15	8-1
Central Charge Service, Inc.— 70c non-cumulative preferred	35c	8-31	8-20
Central Soya Co. (quar.)	27½c	8-15	7-22
Stock dividend	2%	8-15	7-22
Central Telephone Co., common (quar.)	25c	9-30	8-26
5% preferred (quar.)	\$1.25	9-30	8-26
\$2.50 preferred A and C (quar.)	31c	9-30	8-26
\$1.35 preferred (quar.)	33¾c	9-30	8-26
Century Acceptance Corp., common (quar.)	7c	7-15	7-1
70c preferred (quar.)	17½c	7-15	7-1
Chain Belt Co. (quar.)	40c	8-24	8-2
Chicago Title & Trust Co. (quar.)	\$1.25	8-5	8-19
Cincinnati Inter-Terminal RR.— 4% preferred (s-a)	\$2	8-1	7-20
Cleveland, Cincinnati, Chicago & St. Louis Ry. (s-a)	\$5	7-31	7-22
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87½c	9-3	8-9
4% special gtd. (quar.)	50c	9-3	8-9
Collins Company (quar.)	\$1	7-15	7-2
Extra	\$1	7-15	7-2
Columbian Bronze Corp. (stock dividend)	3%	9-13	8-30
Columbus & Southern Ohio Electric— 4½% preferred (quar.)	\$1.06	8-1	7-15
4.65% preferred (quar.)	\$1.16	8-1	7-15
Combined Insurance Co. of America (quar.)	10c	8-15	8-1
Concord Electric Co., common (quar.)	60c	7-15	7-9
6% preferred (quar.)	\$1.50	7-15	7-9
Consolidated Royalties, Inc.— Participating preferred (quar.)	15c	7-15	6-28
Continental Investment Corp. (quar.)	15c	8-15	8-1
Conwest Exploration, Ltd. (s-a)	18c	8-1	7-15
Couvette & Provost, Ltd., class A (quar.)	110c	8-15	7-31
Quarterly	110c	11-15	10-31
Craigmont Mines (quar.)	125c	7-31	7-17
Crane Press, Inc. (quar.)	20c	8-23	8-2
Dial Finance (quar.)	27½c	8-6	7-15
Dialight Corporation (quar.)	8c	9-13	8-16
Disc, Incorporated, class A— Stock dividend (one-for-100) in \$1 convertible preferred 80c par value stock		7-15	7-1
Stock dividend (one-for-100) in \$1 convertible preferred 80c par value stock		10-15	10-1
Stock dividend (one-for-100) in \$1 convertible preferred 80c par value stock		1-15-64	12-31
Stock dividend (one-for-100) in \$1 convertible preferred 80c par value stock		4-15-64	4-1
Donnkenny, Inc. (quar.)	7½c	7-25	7-15
Dorman Long & Co., Ltd. Ordinary (interim payment of 2% less British income tax of 38¾%)		8-23	7-9
American deposit receipts ordinary	3c	8-30	7-22
Dover Industries, Ltd. (quar.)	115c	9-1	8-10
Quarterly	115c	12-1	11-1
Elliott-Automation, Ltd.	\$0.042	7-10	5-14
Equity Corp., \$2 conv. preferred (quar.)	50c	9-1	8-2
Erie & Pittsburgh RR. gtd. (quar.)	87½c	9-10	8-30
Exeter & Hampton Electric Co. (quar.)	40c	7-15	7-9
Fairbanks Company, 6% preferred (quar.)	\$1.50	8-1	7-12
Fairfield County Trust Co. (Conn.) (quar.)	45c	8-1	7-15
Farmer Bros. (quar.)	6c	8-5	7-19
Extra	4c	8-5	7-19
Federal Stampings (quar.)	8¾c	7-30	7-5
Financial Industrial Fund, Inc.— Quarterly of \$0.1007 from net investment income plus a distribution of \$0.1344 from net long-term capital gains and \$0.0093 from net short-term gains	\$0.2444	7-22	6-28
First National Bank (Los Angeles) (quar.)	40c	8-5	7-16
First National Bank (Morristown, N. J.)— Quarterly	30c	8-1	7-25
First Western Financial Corp. (stock div.)	5%	8-31	7-31

Name of Company	Per Share	When Payable	Holders of Rec.
Firth Sterling, Inc., 7% pfd. (quar.)	\$1.15	8-1	7-12
Fitchburg Gas & Electric Light Co. (quar.)	70c	7-15	7-9
Ford Motor Co. (quar.)	90c	9-3	8-2
Foursquare Fund, Inc.	7c	7-25	7-5
Franklin National Bank (N. Y.)— Common (quar.)	25c	8-1	7-17
4.60% preferred (quar.)	\$1.15	8-1	7-17
Franklin Savers Corp. (quar.)	10c	7-26	7-16
Frankman (A. J.), Ltd., common (stock div.) (one for 20 in class A stock (\$1 par) redeemable on July 20 at par)		7-15	7-12
4½% preferred (quar.)	\$1.12½	8-1	7-24
Fruden, Inc. (quar.)	10c	9-10	8-22
Fruehauf Corp., 4% preferred (quar.)	\$1	9-3	8-15
General Acceptance Corp., common (quar.)	25c	9-16	8-23
\$5.25 preferred B (initial)	\$0.7146	8-15	7-26
\$1 preferred (quar.)	20c	8-15	7-26
60c convertible preference (quar.)	15c	8-15	7-26
General American Investors Co., Inc.— \$4.50 preferred (quar.)	\$1.12½	10-1	9-13
General Public Utilities (quar.)	30c	8-26	7-26
General Telephone Co. (Ohio)— \$2.20 preferred (quar.)	55c	9-1	8-15
Godard & Godard (quar.)	2c	7-19	7-10
Godfrey Company (quar.)	15c	8-1	7-15
Gold-National Batteries (quar.)	32½c	9-16	8-30
Gold Kumps, Inc. (quar.)	35c	7-15	7-3
Grace National Bank (N. Y.) (s-a)	\$2	9-3	8-19
Great Atlantic & Pacific Tea Co. (quar.)	30c	8-31	8-1
Great West Coal, class A (quar.)	\$12¾c	8-15	7-31
Growth Industry Shares, Inc. (quar.)	10c	7-31	7-15
Growers Wine, Ltd., class A (quar.)	110c	7-31	7-15
Class B	110c	7-31	7-15
Hackensack Water Co. (quar.)	35c	9-1	8-15
Hagerstown Gas Co. (increased quar.)	12½c	8-1	7-15
Hansen Mfg. Co. (quar.)	15c	9-13	8-30
Heritage Industrial Corp.	5c	7-15	7-5
Holy Stores, Inc., 5% preferred (quar.)	31¼c	8-1	7-19
Home Title Guaranty Co. (Brooklyn, N. Y.) Quarterly	25c	7-31	7-24
Hoover Ball & Bearing Co.— Stockholders approved a two-for-one stock split		7-31	7-9
Hotel Corp. of America, 5% preferred (quar.)	31¼c	9-30	9-15
Ingersoll-Rand Co., common (quar.)	75c	9-3	8-5
6% preferred (s-a)	\$3	1-2-64	12-3
Interchemical Corp., common	35c	8-15	7-29
4½% preferred (quar.)	\$1.12½	8-1	7-24
International Holdings Corp.— (From net ordinary income)	25c	8-15	8-2
International Proteins (quar.)	5c	7-15	6-26
International Resistance Co. (quar.)	10c	8-30	8-15
International Telephone & Telegraph Corp.— 5.25% preferred (quar.)	\$1.31¼	8-31	7-26
5.25% preferred series B (initial)	\$1.53¼	8-31	7-26
4% convertible preferred (quar.)	\$1	8-31	7-26
4% convertible preferred series B (quar.)	\$1	8-31	7-26
4% convertible series C (initial)	\$1.1667	8-31	7-26
Investment Foundation, Ltd., com. (quar.)	160c	10-15	9-16
6% convertible preferred (quar.)	175c	10-15	9-16
Jantzen, Inc., 5% preferred A (quar.)	\$1.25	8-31	8-24
Jolly Steak Co.	10c	8-1	7-15
Kalamazoo Paper Co.	70c	7-20	7-5
Kerr-Adzison Gold Mines	112c	9-19	8-30
Ketchum & Co. (quar.)	15c	8-23	8-9
Kissel Company, class A	7c	7-15	7-3
Kysor Industrial (stock dividend)	10%	7-25	7-2
LaCrosse Telephone Corp. (quar.)	22c	9-30	8-26
Lamontagne Limitee, class A (quar.)	10c	7-26	7-10
Lang & Company (quar.)	10c	10-15	10-1
Littelfuse, Inc. (quar.)	34c	8-1	7-15
Quarterly	34c	10-18	10-3
London Life Insurance	492c	9-30	9-30
Lukens Steel Co. (quar.)	25c	8-15	7-31
Macco Corporation (quar.)	15c	7-31	7-19
Mannesmann (A. G.) (Germany)	\$1.37	7-12	7-3
Masco Corporation— New common (initial quar.)	6c	8-19	7-19
Massachusetts Indemnity & Life Insurance Co. (quar.)	20c	8-23	8-9
McCormick & Co., 5% preferred (s-a)	\$2.50	8-1	7-11
McKales Corp., class A (s-a)	10c	7-20	6-29
Class B (s-a)	10c	7-20	6-29
Meadow Brook National Bank (Springfield Gardens, N. Y.) (s-a) Stock dividend	30c	8-15	7-30
2%	2%	8-15	7-30
Mellon National Bank & Trust Co. (Pgh.)— Increased quarterly	60c	9-9	8-19
Meyercood Co. (quar.)	7½c	8-1	7-22
Middle States Telephone of Illinois— Common (quar.)	25c	9-30	8-26
5% preferred (quar.)	25c	8-31	8-5
Miller & Rhoades, Inc., 4¼% pfd. (quar.)	\$1.18¾	7-31	7-19
Minneapolis Gas Co. (quar.)	42½c	8-10	7-26
Mohawk National Bank (Schenectady, N. Y.) Quarterly	30c	3-1	7-15
Extra	10c	8-1	7-15
Quarterly	30c	11-1	10-15
Extra	10c	11-1	10-15
Moore-Handley, Inc. (quar.)	15c	8-1	7-15
National Bank of Detroit (quar.)	50c	8-10	7-19
National Bank of New Jersey (New Brunswick)	40c	8-1	7-19
National Bank of Tulsa (quar.)	25c	9-16	9-5
National City Bank of Cleveland (quar.)	40c	8-1	7-12
Nestle-Lemur (quar.)	5c	9-13	8-30
New England Fund— (Quarterly from investment income)	9½c	8-1	7-18
New Process Co.	10c	8-1	7-22
New York Fire Insurance Co. (quar.)	45c	8-1	7-22
New York Merchandise Co.	15c	8-1	7-19
New York State Electric & Gas Corp.— 4½% (quar.)	\$1.12½	10-1	9-6
\$4.50 preferred (quar.)	\$1.12½	10-1	9-6
Niagara Share Corp. (22c from net investment income plus 8c from long-term capital gains)	30c	9-12	8-29
No-Sag Spring Co. (quar.)	20c	7-15	7-5
Noranda Mines, Ltd. (quar.)	130c	9-16	8-16
North American Car Corp. (quar.)	20c	9-10	8-31
North Florida Telephone, class A (quar.)	20c	7-15	7-8
North Pittsburgh Telephone (initial quar.)	22½c	7-15	6-17
North Side State Bank (Houston) (quar.)	20c	6-29	6-22
Northeastern Pennsylvania National Bank & Trust Co. (quar.)	50c	8-1	7-12
Obear-Nester Glass (quar.)	30c	8-15	7-26
Pacific Express, Ltd., 60c pref. (quar.)	115c	7-31	7-17
Pacific Gas & Electric Co.— 4.36% preferred (quar.)	27¼c	8-15	7-19
4.50% preferred (quar.)	28¼c	8-15	7-19
4.80% preferred (quar.)	30c	8-15	7-19
5% redeemable preferred (quar.)	31¼c	8-15	7-19
5% redeemable preferred A	31¼c	8-15	7-19
5% non-redeemable preferred (quar.)	31¼c	8-15	7-19
5½% preferred (quar.)	34¾c	8-15	7-19
6% preferred (quar.)	37½c	8-15	7-19

Name of Company	Per Share	When Payable	Holders of Rec.
Pacific National Bank (San Francisco)— Quarterly	35c	7-51	7-17
Pall Corporation, class A (quar.)	10c	8-15	7-31
Pan American World Airways (quar.)	20c	8-9	7-19
Peerless Insurance Co. (Keene, N. H.)— Quarterly	25c	8-1	7-24
Penick (S. B.) & Co., common (increased)	17½c	7-10	7-5
Extra	10c	7-10	7-5
4½% preferred (quar.)	\$1.12½	7-10	7-5
Penn Dairies, Inc., class A (s-a)	10c	7-15	7-5
Class B (s-a)	10c	7-15	7-5
Personal Industrial Bankers, 7% pfd. (quar.)	\$1.75	7-12	7-1
\$1.40 preferred (quar.)	35c	7-12	7-1
\$1 preferred (quar.)	2		



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Alberta Gas Trunk Line Co., Ltd.—				Bankers Trust Co. (NYC) (quar.)	50c	7-15	6-27	Central Vermont Public Service, com. (quar.)	27c	8-15	7-31
Class A (quar.)	\$25c	8-15	7-18	Barber-Ellis of Canada, 7% pref. (s-a)	\$1.75	7-15	6-28	2.0% preferred (quar.)	\$1.04	10-1	9-13
Class B (quar.)	\$25c	8-15	7-18	Barry Wright Corp. (quar.)	12½c	7-31	7-3	2.0% preferred (quar.)	\$1.9	10-1	9-13
6¼% preferred (quar.)	\$1.56¼	8-15	7-18	Barton's Candy (quar.)	7½c	7-31	7-12	5.44% preferred (quar.)	83c	10-15	9-30
5.75% preferred (quar.)	\$1.43¾	8-15	7-18	Extra	5c	7-31	7-12	5.44% convertible preferred (quar.)	64c	7-15	6-28
Alberto-Culver (quar.)	5c	8-1	7-15	Stock dividend	1c	7-31	7-12	Chamberlin Co. of America (stk. div. end.)	1½	7-18	6-28
Algoma Steel Corp., Ltd. (increased quar.)	\$40c	9-30	8-30	Basic Products Corp., common (quar.)	20c	7-31	7-15	Champion Gas Refiners, Inc. (quar.)	6¼c	7-25	7-5
Allen (Leon B.) Fund	\$0.1315	7-19	6-28	½% convertible preferred A	10½c	7-31	7-15	Champion Oil & Refining (quar.)	3c	8-1	7-10
Allied Graphic Arts (quar.)	8¾c	9-20	9-3	Basic Properties Inc. (increased quar.)	12½c	7-15	7-5	Champion Rubber (quar.)	12½c	7-20	6-29
Allied Properties (Calif.)				Bathurst Power & Paper Co., Ltd., common	62½c	8-1	7-5	Chase Manhattan Bank (N. Y. C.) (quar.)	65c	8-15	7-12
½% convertible preferred (quar.)	56¼c	7-15	6-28	Class A (quar.)	43c	8-1	7-15	Chemical Enterprises (increased quar.)	6c	7-15	7-1
Allied Stores Corp., common (quar.)	75c	7-20	6-21	Baystate Corp. (quar.)				Chemical Fund, Inc. (quarterly from investment income)	5c	7-15	6-26
Alterman Foods, Inc. (quar.)	20c	8-1	7-15	Beam (James B.) Distilling—				Chungango & Unaula Telephone Corp.—			
Aluminum Co. of America, common (quar.)	93¾c	10-1	9-13	(Increased quar.)	22½c	10-1	9-13	½% preferred (quar.)	\$1.12½	7-15	6-28
\$3.75 preferred (quar.)	75c			Stock dividend	25%	10-1	9-13	Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-3
Aluminum Co. of Canada Ltd.—				Beecham Group, Ltd., Amer. dep. receipts—				3½% preferred (quar.)	87½c	8-1	7-5
½% preferred (quar.)	\$25c	9-1	8-9	(Final payment of 14% less British income tax of 3¾%)		8-9		3½% preferred (quar.)	87½c	11-1	10-7
½% preferred (quar.)	\$56¼c	8-31	8-9	Behlen Manufacturing (quar.)	20c	8-1	7-15	Chesapeake Corp. of Virginia (quar.)	50c	8-15	7-26
Amalgamated Sugar, 5% preferred (quar.)	12½c	8-1	7-12	Belco Petroleum, common	10c	9-3	8-9	Chicago, Milwaukee, St. Paul & Pacific RR.—			
Amerada Petroleum Corp.—				Common	15c	12-2	11-8	5% non-cumulative preferred A (quar.)	\$1.25	11-21	11-1
New common (initial quar.)	50c	7-31	7-15	Common	15c	3-2-64	2-7	5% non-cumulative preferred A (quar.)	\$1.25	10-2	9-18
American Bilrite Rubber, common (quar.)	10c	7-15	6-28	4% preferred (quar.)	20c	7-31	7-15	Chickasha Cotton Oil (quar.)			
American Book Co. (quar.)	45c	8-1	7-11	4% preferred (quar.)	20c	10-31	10-15	Cincinnati Gas & Electric	23c	8-15	7-15
\$1.25 preferred (quar.)	37½c	8-1	7-9	4% preferred (quar.)	20c	1-31-64	1-15	New common (initial quar.)	\$1	10-1	9-13
\$6.25 class A preferred (quar.)	\$1.56¼	8-1	7-9	4% preferred (quar.)	20c	4-30-64	4-15	4% preferred (quar.)	\$1.18¾	10-1	9-13
American Can Co. (quar.)	50c	8-26	7-26	Belding-Corticelli Ltd.—				4% preferred (quar.)			
American Cement Corp., com. (quar.)	12½c	10-1	9-10	7% preferred (quar.)	\$17½c	8-1	6-29	Cincinnati, New Orleans & Texas Pacific Ry.	\$1.25	9-3	8-15
\$1.25 preferred (quar.)	37½c	11-1	10-8	Bell Telephone Co. of Canada Ltd. (quar.)	\$55c	7-15	6-14	5% preferred (quar.)	\$1.25	12-2	11-15
\$6.25 class A preferred (quar.)	\$1.56¼	11-1	10-8	Be-Mac Transport (quar.)	15c	7-15	7-1	Citizens First National Bank of Ridgewood (NJ) (s-a)	\$1.75	8-1	7-10
American Furniture (quar.)	5c	8-15	7-31	Berns Air King, class A (initial)	13c	7-31	7-5	Citizens National Bank (Los Angeles)	4c	7-15	6-25
American Hardware Corp.—				Berkshire Flocks (quar.)	9c	7-18	6-28	City Investing (quar.)	12½c	8-9	7-15
Stock dividend	10%	7-26	6-17	Berkshire Gas Co. (increased quar.)	30c	7-15	6-28	Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)	\$1.25	7-31	7-22
American Home Assurance Co., com. (quar.)	\$4.64	9-1	8-20	Biltmore Hats, Ltd., common (quar.)	\$10c	7-15	6-18	Cleveland Electric Illuminating			
\$4.64 preferred (quar.)	\$1.16	9-1	8-20	Class A (quar.)	\$25c	7-15	6-18	New common (initial quar.)	30c	8-15	7-19
American Home Products Corp. (monthly)	12c	8-1	7-15	Bin-Dicator (increased quar.)	7½c	7-30	7-10	\$4.50 preferred (quar.)	\$1.12½	10-1	9-6
American Machine & Foundry—				Blanche (E. E.) & Assoc. (initial)	5c	7-15	6-27	Coats (J & P) Patons & Baldwins, Ltd.—			
5% preferred (quar.)	\$1.25	7-15	6-28	Bliss (E. W.) Co., \$1.80 preferred (quar.)	45c	8-15	7-6	American deposit rets. (stock dividend)	100%	6-29	5-17
3.90% preferred (quar.)	97½c	7-15	6-28	Bloch Bros. Tobacco, common (quar.)	30c	7-15	8-1	Coca Cola Bottling (Los Angeles) (s-a)	50c	7-19	7-5
American Mfg. Co. (stock dividend) (15/1000 of a share of Vapor Corp. capital stock for each share held)		7-21	6-28	Bloch (H. & R.) (increased quar.)	7½c	8-1	7-15	Colgate-Palmolive Co.—			
American Metal Climax, Inc.—				Blue Bell, Inc. (quar.)	27½c	11-30	11-19	New common (initial quar.)	30c	8-30	8-12
¼% preferred (quar.)	\$1.06¼	9-3	8-22	Bohn Aluminum & Brass (quar.)	35c	9-13	8-29	Extra	10c	7-15	6-24
American MonoRail, \$1.20 preferred (quar.)	30c	7-31	7-17	Boise Cascade Corp. (quar.)	10c	7-22	6-24	Stock dividend (5-for-4 split)	87½c	9-30	9-13
American Mutual Fund, Inc. (quarterly from net income)	6c	7-30	7-1	Borg-Warner Corp., common (quar.)	50c	8-1	7-10	\$3.50 preferred (quar.)	10c	8-1	7-12
American National Fire Insurance Co. (NY) Quarterly	35c	7-15	6-20	Bostitch Inc., class A (quar.)	20c	7-15	7-1	Commonwealth Fund, Inc. (quar.)	10c	8-1	7-12
American National Insurance Co. (Galveston) Quarterly	6c	6-30	9-10	Boston Edison, common (quar.)	33c	8-1	7-10	Colorado Oil & Gas, \$1.25 pfd. (quar.)	31¼c	8-1	7-17
Quarterly	6c	12-6	11-29	4.25% preferred (quar.)	\$1.06	8-1	7-10	Colortex Elastics (quar.)	8c	8-15	8-1
American Natural Gas (quar.)	35c	8-1	7-15	4.78% preferred (quar.)	\$1.19	8-1	7-10	Columbia Cellulose Co. Ltd. (initial)	\$11c	7-15	6-28
American Smelting & Refining—				Brach (E. J.) & Sons (quar.)	27½c	10-1	9-6	Columbia Gas System (quar.)	29c	8-15	7-19
7% preferred (quar.)	\$1.75	7-31	7-5	Brad Foot Gear Works (quar.)	10c	8-2	7-12	Columbia Pictures Corp.—			
American Viscose Corp. (quar.)	50c	8-1	7-17	Bradley (Milton) Co.	6c	7-15	7-5	Common (stock dividend)	2½%	8-15	6-28
American Vitriol Products	10c	7-17	6-28	Bridgeport Hydraulic (quar.)	50c	7-15	6-24	\$4.25 preferred (quar.)	\$1.06¼	8-15	8-1
American Water Works—				Bristol-Myers Corp., 3¼% preferred (quar.)	93¾c	7-15	7-1	Columbia Savings & Loan Assn. (L. A.)—			
5% preferred (quar.)	31¼c	9-3	8-15	British Columbia Forest Products	\$15c	8-1	7-5	Initial	4c	7-25	6-29
5½% preferred (quar.)	34¼c	9-3	8-15	British Columbia Telephone Co., Ltd.—				Combined Locks Paper, class A (quar.)	25c	9-1	8-10
Ames Department Stores, class A (quar.)	3¼c	7-15	7-1	4¾% preferred (quar.)	\$1.19	7-15	6-28	Class B (quar.)	20c	9-1	8-10
Amicable Life Insurance (Waco, Texas)	25c	7-18	7-8	6% preferred (quar.)	\$1.50	8-1	7-17	Combustion Engineering (quar.)	30c	7-31	7-17
Anchor Corporation, class A	\$0.004	7-15	6-25	4¾% preferred (quar.)	\$1.09	8-1	7-17	Commerce Clearing House (quar.)	10c	7-24	6-28
Class B	20c	7-15	6-25	5.15% preferred (initial)	\$1.29	7-15	6-28	Commercial B. o. North America (N. Y. C.)			
Anderson, Clayton & Co. (quar.)	25c	7-26	7-12	British Oxygen Co., ordinary (interim payment of 4% less British income tax of 3¾%)		9-25		Stock dividend	33c	8-1	6-24
Andy Gard Corp. (initial)	5c	7-30	7-12	Brooke Bond Canada, Ltd.—				Commonwealth Edison (quar.)	4c	7-22	6-28
Anglo Canadian Pulp & Paper Mills—				4.16% preferred (quar.)	\$26c	7-15	6-14	Commonwealth International Leverage Fund	8c	7-31	6-28
\$2.80 preferred (quar.)	\$70c	7-20	7-2	Brooklyn Union Gas Co. (quar.)	33c	8-1	7-8	Commonwealth International, Ltd.	8c	8-1	7-1
Anglo-Canadian Telephone, cl. A (quar.)	40c	9-3	8-9	Brown Company (increased)	12½c	9-1	8-1	Commonwealth Oil Refining, Inc. (quar.)	15c	7-15	6-15
½% preferred (quar.)	56¼c	8-1	7-10	Brown Engineering (quar.)	5c	9-30	9-16	Commonwealth Realty Trust	8c	7-25	7-11
\$2.90 preferred (quar.)	72½c	8-1	7-10	Brown-Forman Distillers Corp.—				Commonwealth Stock Fund (quar.)			
Anglo-Canadian Telephone—				Stock dividend on class A and class B	3%	7-29	6-24	Commonwealth Theatres of Puerto Rico, Inc. (quar.)	12½c	7-20	6-20
Class A (increased quar.)	\$47c	9-3	8-9	Browning Arms (s-a)	25c	8-5	7-5	Composite Fund, Inc. (quar.)	5c	7-31	7-12
Anglo-Huronian, Ltd. (s-a)	\$25c	7-24	7-3	Browning-Ferris Machinery (quar.)	10c	7-15	7-1	Concord Natural Gas, common (quar.)	40c	8-15	8-1
Anglo-Newfoundland Development (quar.)	\$7½c	8-1	7-2	Budget Finance Plan, common (quar.)	13c	7-19	6-28	5½% preferred (quar.)	\$1.37½	8-15	8-1
Anheuser-Busch Inc. (quar.)	40c	9-9	8-12	6% preferred (quar.)	15c	7-19	6-28	Conaull National Co. (quar.)	10c	8-2	7-19
Animal Trap Co. of America, common	25c	8-1	7-20	Eullock's, Inc. (quar.)	40c	9-3	8-15	Conn (C. G.), Ltd., common (quar.)	7½c	7-30	7-15
5% preferred (quar.)	62½c	8-1	7-20	Burger Brewing (quar.)	25c	7-15	7-5	Extra	5c	7-30	7-15
Ansul Chemical Co. (quar.)	20c	7-15	7-1	Burnham & Morrill (quar.)	12½c	7-16	7-1	Connecticut Light & Power—			
Anthes Imperial, Ltd.—				Burroughs Corp. (quar.)	25c	7-20	6-21	\$2.20 preferred (quar.)	55c	8-1	7-5
Class A (increased quar.)	\$13c	7-15	7-2	Bush Hog Inc. (initial)	12½c	7-15	6-14	\$2.06 preferred (quar.)	51½c	8-1	7-5
Class B (reduced)	\$8.001	7-15	7-2	Business Men's Assurance Co. of America (K. C.) (s-a)	20c	8-1	7-19	\$2.04 preferred (quar.)	51c	8-1	7-5
Appalachian Power, 4½% pfd. (quar.)	\$1.12½	8-1	7-8	Byer-Roinick Hat (quar.)	22½c	7-15	7-1	\$2.00 preferred (quar.)	50c	8-1	7-5
Applied Arts Corp.	15c	7-15	7-1	Byers (A. M.) Company (quar.)	5c	8-1	7-10	\$1.90 preferred (quar.)	47½c	8-1	7-5
Applied Research, Inc. (N. Y.)	3c	7-12	6-28	C. M. P. Industries (quar.)	15c	7-15	7-1	Connohio, Inc., 40c conv. preferred	7c	10-1	9-20
Argus Corp., Ltd., common (quar.)	7½c	9-2	7-31	CTS Corporation (quar.)	12½c	7-19	6-28	Consolidated Bottling (quar.)	7½c	7-15	6-28
Partic. non-voting class C pref. (quar.)	7½c	9-2	7-31	Calandra Photo, class A (initial)	10c	9-10	6-15	Consolidated Edison Co.—			
\$2.60 preferred (quar.)	165c	8-1	7-15	Class B (initial)	3c	9-10	8-15	\$5 preferred (quar.)	\$1.25	8-1	7-5
\$2.50 preferred (quar.)	\$62½c	8-1	7-15	Calgary Power, Ltd., common	115c	7-15	6-17	5½% class B preferred (quar.)	\$1.31¼	8-1	7-5
\$2.70 preferred (quar.)	\$67½c	8-1	7-15	Calgon Corp., common	25c	7-20	7-10	4.12% preference A (quar.)	\$1.03	8-1	7-5
Arizona Public Service Co., common (quar.)	20c	9-1	8-1	5.30% convertible preferred (quar.)	66¼c	8-1	7-10	Consolidated Mining & Smelting (Canada)			
\$1.10 preferred (quar.)	27½c	9-1	8-1	California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-15	Semi-annual	140c	7-15	6-21
\$2.50 preferred (quar.)	53c	9-1	8-1	California Packing (increased quar.)	20c	8-15	7-26	Extra	120c	7-15	6-21
\$2.36 preferred (quar.)	53c	9-1	8-1	California Water & Telephone	18c	8-1	7-1	Consolidated Natural Gas (quar.)	57½c	8-15	7-15
\$4.35 preferred (quar.)	\$1.08¾	9-1	8-1	Common (quar.)	30c	8-1	7-1	Consolidated Paper Corp., Ltd. (quar.)	150c	7-15	6-7
\$2.40 preferred series A (quar.)	60c	9-1	8-1	\$1.20 preferred (quar.)	30c	8-1	7-1	Consolidated Theatres, Ltd.—			
\$2.75 preferred (quar.)	68¼c	9-1	8-1	\$1.24 preferred (quar.)	31c	8-1	7-1	Class A (quar.)	113c	9-1	8-8
\$2.65½ preferred series C (quar.)	65¼c	9-1	8-1	\$1.25 preferred (quar.)	31¼c	8-1	7-1	Class A (quar.)	112c	12-1	11-8



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Daffin Corp. (quar.)	20c	7-31	7-5	Federated Department Stores (incr.-quar.)	32½c	7-31	7-11	Hamilton Funds, Inc. (quar.)	\$0.35	7-31	7-1
Dagfontein Mines, Ltd.				Fidelity Bank (several times, quar.)	20c	7-31	7-15	Hand Chemical Industries, Ltd.			
American deposit recs. (stock dividend)	100%	8-7	6-28	Stock dividend	2½c	7-31	7-15	60c class A (quar.)	\$15c	8-1	7-8
Dallas - user & unit				Fidelity-Phila. Trust Co. (increased quar.)	65c	7-15	6-28	Harbison-Walker Refractories			
\$4.80 preferred (quar.)	\$1.20	8-1	7-10	Financial General Corp., common (quar.)	7½c	8-1	6-21	6½ preferred (quar.)	\$1.50	7-19	7-5
4½% preferred (quar.)	\$1.12	8-1	7-10	\$2.25 preferred A (quar.)	56¼c	8-1	6-21	Harcourt Brace & World (quar.)	12½c	9-6	8-23
\$4.24 preferred (quar.)	\$1.08	8-1	7-10	Fire Underwriters Assn. (quar.)	20c	9-6	8-23	Harnsconger Corp.			
\$4 preferred (quar.)	81	8-1	7-10	Fireman's Fund Insurance (San Francisco)	32½c	7-15	6-7	8½ convertible preferred (quar.)	\$1.50	7-15	7-3
Dana Corporation, 3¼% preferred A (quar.)	\$93¼c	7-15	7-3	First Boston Corp., common	\$1	7-24	6-28	Harper (H. M.) Co. (quar.)	10c	7-15	7-1
Davenport Water, 5½% preferred (quar.)	\$1.37½	8-1	7-10	Class A	\$1	7-24	6-28	Harper & Row Publishers (quar.)	10c	7-15	7-1
5% preferred (quar.)	\$1.25	8-1	7-10	First Camden National Bank & Trust (N. J.)	25c	8-1	7-16	Harrisburg Hotel (Pa.)	50c	7-15	6-29
Dayco Corp., \$2 class A (quar.)	50c	7-25	7-10	Quarterly	25c	8-1	7-16	Harrisburg Telephone (quar.)	22c	7-15	6-25
De Soto Chemical Coatings, Inc.				Stock dividend (subject to shareholders' approval July 16 and the U. S. Comptroller of Currency)	5%		7-16	Harsco Corporation (quar.)	35c	8-1	7-1
Common (quar.)	10c	7-26	7-12	First Connecticut Small Business Investment Co. (increased quar.)	11c	7-29	7-3	Hart, Schaffner & Marx (quar.)	35c	8-16	7-19
4¾% preferred A (quar.)	\$1.18	8-1	7-12	First National Bank in Palm Beach (quar.)	40c	6-28	6-21	Hartfield Stores (stock dividend)	1½c	7-29	6-25
De Vilbiss Co. (quar.)	40c	7-19	7-9	First National Bank of San Diego	30c	8-1	7-19	Hartford Electric Light, common (quar.)	40c	8-1	7-10
Decker Nuts Stores, Inc., 5½% pfd. (quar.)	14c	8-1	7-17	Increased quarterly	30c	8-1	7-19	4.50% preferred (quar.)	56¼c	8-1	7-10
Decker Nut Mfg.	5c	7-19	7-4	Quarterly	30c	11-1	10-21	4.9% preferred (quar.)	62c	8-1	7-10
Delaware Power & Light (quar.)	36c	7-31	7-9	First National Bank (Yonkers, N. Y.)	5c	7-15	7-8	Hartford Steam Boiler Inspection & Insurance Co. (quar.)	60c	7-15	7-5
Delaware Valley Financial Corp.	4½c	9-30	9-16	Quarterly	5c	7-15	7-8	Harvey Radio (stock dividend)	5%	7-19	6-21
Dennison Mfg., class A (quar.)	20c	9-3	8-5	Extra	5c	7-15	7-8	Hat Corp. of America, common (quar.)	10c	8-1	7-15
Voting common (quar.)	25c	9-3	8-5	First National City Bank (N. Y.) (quar.)	75c	8-1	7-8	5% preferred (quar.)	62½c	8-1	7-15
8% debenture stock (quar.)	82	9-3	8-5	First National Credit Bureau (stock div.)	2%	8-1	7-15	4½% preferred (quar.)	12¼c	7-15	7-5
Denison Mines, Ltd. (s-a)	\$50c	10-31	10-18	First New Haven National Bank (New Haven) (quar.)	35c	7-15	6-28	5% preferred (quar.)	28¼c	7-15	7-5
Denver Real Estate Assn.	12c	7-15	7-1	First Trust Co. (Albany, N. Y.) (s-a)	\$1.10	8-1	7-15	extra	25c	7-25	7-5
Denver Union Stock Yards (quar.)	\$1	9-3	7-15	First Union Realty (Ohio) (quar.)	19½c	7-30	7-12	Hayes Steel Products	25c	7-25	7-5
Detroit & Canada Tunnel (quar.)	25c	7-29	7-19	First Virginia Corp.	5c	7-30	7-5	New common (initial quar.)	12¼c	8-26	8-16
Detroit Edison Co. (quar.)	30c	7-15	6-27	Fischback & Moore (quar.)	25c	9-16	8-23	Heppenstall Co., 4½% preferred (quar.)	58¼c	8-1	7-23
Developers Small Business Investment (quar.)	5c	7-15	6-30	Fishman (M. H.) Co. (stock dividend)	3%	9-5	8-12	Hercules Galion Products, common (quar.)	35c	8-13	8-1
Extra	\$0.795	7-15	6-30	Florida Tile Industries, class A (quar.)	5c	8-1	7-15	7% preferred series A (quar.)	35c	8-1	7-15
Diamond National Corp. (quar.)	50c	8-1	7-12	Flour Mills of America, Inc., 5% pfd. (quar.)	25c	7-15	7-2	6% convertible preferred series B (quar.)	30c	9-3	8-15
Diana Stores Corp. (stock dividend)	2%	7-16	5-31	Food Giant Markets, 4% preferred (s-a)	20c	8-1	7-14	Hercules Powder Co., 5% preferred (quar.)	\$1.25	8-15	7-28
Dictaphone Corp., common (quar.)	30c	9-3	8-23	Forbes & Wallace, class B (quar.)	35c	9-13	8-26	Heyden Newport Chemical Corp.			
4% preferred (quar.)	\$1	9-3	8-23	Ford Motor of Canada Ltd. (quar.)	\$1.25	9-16	8-16	Common (quar.)	20c	9-1	8-9
Dielectric Products engineering—				Forest Laboratories (stock dividend)	5%	7-17	6-14	4¾% preferred (quar.)	\$1.09½	9-1	8-9
55 cents conv. preferred (quar.)	13¼c	7-31	7-17	Foundation Co. (Canada) (quar.)	\$12¼c	7-19	6-1	3½% preferred (quar.)	67½c	9-1	8-9
Dierks Forests, Inc.	60c	8-1	7-25	Fort Wayne & Jackson RR.	\$2.75	9-3	8-22	Hibernia Bank (San Francisco) (s-a)	\$1.25	7-15	7-10
Di Giorgio Fruit Corp., common (quar.)	15c	8-15	7-12	5½% preferred (s-a)	30c	7-15	7-1	Higbee Company (quar.)	30c	7-15	7-1
Dillon (J. S.) & Sons Stores Co. (quar.)	20c	7-15	6-28	Fram Corporation (quar.)	30c	7-15	7-1	High Street Investment Fund (quar.)	20c	8-1	7-15
Discount Corp. of N. Y.	\$2	7-22	7-9	Franklin Custodian Funds—				High Street Electric Light, common	35c	7-15	7-5
District Wholesale Drug Corp. of Washington, class A common (quar.)	6c	7-15	7-1	Common series (quar.)	2½c	7-15	7-1	Hilo Electric Light, common	25c	7-15	7-5
Dividend Shares, Inc. (quarterly from net investment income)	2¼c	8-1	7-5	Fraser Companies, Ltd. (quar.)	\$30c	7-29	6-28	Hinge & Dauch, Ltd. (quar.)	20c	10-13	10-5
Dixie Dinettes (quar.)	45c	8-15	7-25	Fraser Restaurants (quar.)	15c	7-15	7-5	Hiram Walker & W. (See Walker (Hiram) Ltd.)			
Dodge Mfg. Co. (increased quar.)	45c	8-15	7-25	Frontier Retining Co. (extra)	5c	7-15	7-1	Hobart Manufacturing (quar.)	30c	9-2	8-15
Dome Mines, Ltd. (quar.)	\$120c	7-31	6-24	Fruehauf Trailer Co.				Holly Sugar Corp. (quar.)	35c	8-1	6-28
Dominick Fund	44c	7-16	6-28	Now known as Fruehauf Corp.				Holt Renner & Co., Ltd. (quar.)	20c	8-1	7-10
Dominion Bridge Co., Ltd. (quar.)	\$100c	8-7	7-12	Common (quar.)	30c	8-1	7-1	Holt, Rinehart & Winston Inc. (quar.)	12¼c	8-15	8-1
Dominion of Canada General Insurance—				Furman-Wolfsen Corp.	20c	7-31	7-17	Holyoke Water Power (increased quar.)	4c	7-15	7-3
Quarterly	\$42½c	7-15	6-28	Futterman Corp. (monthly)	5c	8-31	8-15	Home Insurance Co. (NY) (quar.)	60c	8-1	7-1
Dominion Dairies, Ltd. com. (resumed)	\$100c	7-15	6-28	Monthly	5c	9-30	9-15	Home Oil, Ltd., class A (s-a)	\$12½c	1-1-64	12-2
5% preferred (quar.)	\$144c	7-15	6-28	Gamble-Skogmo Inc. (quar.)	30c	7-31	7-18	Hoover Ball & Bearing (quar.)	25c	7-23	7-9
Dominion Fabrics Co., Ltd., common (quar.)	\$15c	8-1	7-15	Gateway Sporting Goods	8c	7-25	7-12	Extra	25c	7-20	7-9
2nd preference (quar.)	\$37½c	8-1	7-15	Gateway Transportation (quar.)	12½c	7-26	7-5	Hoover Company, class A (incr.-quar.)	20c	9-12	8-16
Dominion Glass, common (quar.)	140c	7-15	6-28	General Bakeries, Ltd. (quar.)	\$12½c	7-25	7-8	Class B (incr.-quar.)	25c	9-12	8-16
7% preferred (quar.)	\$117½c	7-15	6-28	General Crude Oil (quar.)	25c	9-27	9-13	4½% preferred (quar.)	\$1.12½	9-30	9-20
Dominion Oilcloth & Linoleum Ltd. (quar.)	\$30c	7-31	7-9	General Electric (quar.)	50c	7-25	6-21	Hormel (Geo. A.) & Co. (quar.)	35c	8-15	7-27
Dominion Steel & Coal Ltd. (quar.)	\$10c	8-1	7-11	General Mills Inc. (quar.)	30c	8-1	7-10	Horne (Joseph) Co. (quar.)	25c	8-1	7-12
Dominion Stores, Ltd. (quar.)	\$12½c	9-14	8-15	General Motors Corp.				Household Finance Corp., common	35c	7-15	6-28
Dominion Tar & Chemical, Ltd., com. (quar.)	\$20c	8-1	7-2	5% preferred (quar.)	\$1.25	8-1	7-8	3¾% preferred (quar.)	93¼c	7-15	6-28
Common (quar.)	\$20c	11-1	10-1	3.75% preferred (quar.)	93¼c	8-1	7-8	4½% preferred (quar.)	\$1	7-15	6-28
\$1 preference (quar.)	\$25c	10-1	9-3	General Resistor Equipment				4.40% preferred (quar.)	\$1.10	7-15	6-28
Dominion Textile, Ltd., common	\$20c	7-15	6-27	\$4.75 preferred (quar.)	\$1.18½	9-15	8-30	Houston Lighting & Power, \$4 pfd. (quar.)	\$1	6-1	7-19
7% preferred (quar.)	\$151.75	7-15	6-27	General Products Mfg. Ltd., class A and class B (stock dividend) (2 shares of 3% redeemable preferred stock (25 cents par) for each share held)				Howe Sound Co.	10c	7-24	7-10
Doughboy Industries (quar.)	12½c	7-31	7-12	General Steel Wares, Ltd., 5% pfd. (quar.)	\$1.25	8-1	7-10	Hudson Bay Mining & Smelting Co., Ltd.			
Stock dividend	10-31	10-1	10-1	General Telephone Co. of California—				Quarterly	175c	9-9	8-9
Dow Chemical Co. (quar.)	40c	7-30	6-23	4½% preferred (quar.)	22½c	8-1	7-8	Hudson Wholesale Groceries, Inc. (quar.)	8c	7-15	7-1
Dow Jones & Co., new com. (initial quar.)	60c	9-5	8-14	\$1.30 preferred (quar.)	32½c	8-15	7-25	Hughes-Owens, Ltd., 80c class A (quar.)	\$20c	7-15	6-15
Dresser Industries (quar.)	30c	9-16	9-3	\$1.25 preferred (quar.)	31¼c	8-15	7-25	Class B	110c	7-15	6-15
Drew Properties Corp., class A (monthly)	7c	7-15	7-1	\$1 preferred (quar.)	25c	8-15	7-25	6.40% preferred (quar.)	140c	7-15	6-15
Dreyfus Fund Inc. (quar.)	10c	7-25	7-12	General Telephone Co. of Florida—				Hunt Foods & Industries Inc., com. (quar.)	12¼c	8-30	8-15
Ducommun, Inc. (quar.)	25c	8-1	7-15	\$1.30 preferred (quar.)	32½c	8-15	7-25	5% series A preferred (quar.)	\$1.25	8-30	8-15
Du-Art Film Laboratories—				\$1.25 preferred (quar.)	\$1.25	7-31	7-15	5% series B preferred (quar.)	\$1.25	8-30	8-15
60c participating preferred (quar.)	15c	7-15	7-2	General Telephone Co. of Indiana—				Huron & Erie Mortgage (quar.)	\$32½c	10-1	9-13
du Pont of Canada, Ltd., common	\$20c	7-31	7-5	\$2.50 preferred (quar.)	62½c	8-1	7-15	Hussmann Refrigerator Co. (quar.)	20c	8-1	7-12
7½% preferred (quar.)	\$93¼c	7-15	7-5	\$2 preferred (quar.)	50c	8-1	7-15	Huttig Sash & Door Co., common (quar.)	50c	9-30	9-19
Dun & Bradstreet, Inc. (quar.)	30c	9-10	8-20	General Telephone Co. of Kentucky—				5% preferred (quar.)	\$1.25	9-30	9-16
duPont (E. I.) de Nemours Co.—				5.16% preferred (quar.)	64½c	8-1	7-15	Hydraulic Press Brick	1c	8-1	7-12
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	5.20% preferred (quar.)	\$1.30	7-15	6-29	Hydracast Food Products, 4% pfd. (quar.)	\$1	7-15	7-12
\$3.50 preferred (quar.)	87½c	7-25	7-10	5% preferred (quar.)	62½c	9-3	8-15	5% preferred (quar.)	\$1.25	8-1	7-12
Dupuis Freres, Ltd., class A (quar.)	\$14c	8-15	7-31	General Telephone Co. of The Northwest—				Hyster Company, class A (quar.)	25c	7-29	7-19
Durand Test Corp., 5% conv. preferred (quar.)	31¼c	9-16	8-23	4.80% preferred (quar.)	30c	8-1		I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57½c	7-15	7-1
Dutchess Bank & Trust (Poughkeepsie, N. Y.) (increased s-a)	30c	7-15	7-5	General Telephone Co. of the Southwest—				Ideal Finance & Mortgage	20c	7-6	7-1
Dynamic Vending (stock dividend)	4%	7-22	7-1	\$2.20 preferred (quar.)	55c	8-1	7-10	Ideal Precision Meter Co., Inc. (stk. divid.)	3%	7-22	7-1
ET & WNC Transportation	75c	7-26	7-19	General Water Works Corp., 5% pfd. (quar.)	\$1.25	8-1	7-15	Illinois Brick Co. (quar.)	25c	8-1	7-13
East Kootenay Power Co., Ltd.—				5.10% preferred (quar.)	\$1.27½	8-1	7-15	Illinois Power Co., common (quar.)	30c	8-1	7-10
7% preference (quar.)	\$11.75	9-16	8-31	\$5 preferred (quar.)	\$1.25	8-1	7-15	4.08% preferred (quar.)	51c	8-1	7-10
East Pennsylvania RR. (s-a)	\$1.50	7-16	7-1	\$2 preferred (quar.)	50c	9-15	8-30	4.20% preferred (quar.)	52¼c	8-1	7-10
Eastern Bakeries, Ltd.—				\$5 preferred (quar.)	50c	8-1	7-15	4.26% preferred (quar.)	53¼c	8-1	7-10
4% participating preferred (quar.)	10c	7-15	6-29	\$4.50 preference C (quar.)	\$1.12½	7-31	7-15	4.42% preferred (quar.)	55¼c	8-1	7-10
Eastern Can Co., class A	\$1	8-1	7-15	\$3.50 preferred (quar.)	87½c	7-31	7-15	4.70% preferred (quar.)	58¼c	8-1	7-10
Eastern Stainless Steel (stock dividend)	2%	9-3	8-1	\$5 preferred (quar.)	\$1.25	7-31	7-15	Imperial Capital Fund—			
Eastern States Corp.—											



# Stock Record from the New York Stock Exchange

### DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

### WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares					
Lowest	Highest	Lowest	Highest	Par	Monday July 8	Tuesday July 9	Wednesday July 10	Thursday July 11	Friday July 12							
34 1/2	Oct 23	55	Jan 16	39 3/4	Jan 7	43 1/4	Jun 27	Abacus Fund	1	*42 3/4	43 3/4	43 1/4	43 1/4	43 1/4	43 1/4	100
56 1/2	Aug 29	81 1/4	Mar 9	72 1/2	Jan 17	59 1/2	May 2	Abbott Laboratories	5	96 1/2	97	95 3/4	96 3/4	95 3/4	96 1/4	8,200
11 1/4	Oct 24	21 1/4	Jan 15	12 1/4	Mar 26	15 1/2	Jun 14	ABC Vending Corp	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	10,200
52 1/2	Jun 25	78 3/4	Dec 20	74 3/4	Jan 4	80	Jun 24	ABC Industries Inc	25	96 1/4	96 1/4	96	96 1/2	96 1/2	96 1/2	4,300
6 1/2	Oct 24	9 1/4	Jan 2	6 3/4	Feb 28	8 1/4	Jan 15	Acme Markets Inc	10	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	1,000
22	Oct 25	33 1/2	Feb 21	13 3/4	Jan 2	19	Jun 3	Acme Steel Co	10	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	8,400
10	May 29	23 1/4	Jan 3	10	Apr 4	13 1/4	Jan 24	Adams Express Co	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,399
39 1/2	Oct 1	90 1/4	Jan 2	43 1/2	Mar 18	56 1/2	Jun 13	Adams-Millis Corp	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,600
9 1/4	Oct 24	19 1/2	Mar 15	11 1/4	Jan 3	19 1/2	Jun 13	Addressograph-Multigraph Corp	2.50	51 1/2	52 1/2	52	52 1/2	50 1/2	51 1/2	40,700
20 1/2	Jun 25	35 1/2	Jan 17	22 1/4	Mar 4	26 1/4	Jan 8	Admiral Corp	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	14,700
10	May 28	18 1/2	Apr 18	14 1/4	Jan 3	17 1/2	Jun 19	Aerograph Corp	1	22 1/2	23	23	23	23	23	2,800
41 1/4	May 29	84 1/4	Mar 15	56	Apr 18	67 1/4	Jun 3	Air Control Products	50c	16	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,500
45 1/2	May 29	70 1/2	Feb 7	52	Jun 10	61 1/4	Jun 3	Air Products & Chemicals	1	61	61 1/2	62	62 1/4	62 1/4	63	11,600
3 1/2	May 29	4 1/2	Feb 9	3 1/2	May 6	4 1/4	Jan 14	Air Reduction Inc	No par	53 1/2	54 1/2	53 1/4	54 1/2	53 1/4	53 1/2	24,500
33	Jun 25	40 1/2	Mar 26	35	Feb 12	38 1/2	May 10	A J Industries	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,900
14	May 29	22 1/2	Apr 4	19	Jan 3	25 1/4	May 24	Alabama Gas Corp	2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,200
24 1/2	Jul 25	39	Jan 2	25 1/2	Jul 8	31 1/4	May 21	Alco Products Inc	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	9,000
89 1/2	Dec 4	94 1/2	May 16	91	Jan 9	93 1/2	Jan 22	Alcens Inc common	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10,500
								4 1/2% preferred	100	93	93	*93 1/4	93 1/2	*93	93 1/2	
5 1/4	May 29	12 1/4	Mar 20	9 3/4	Apr 4	13	Jan 11	Allegheny Corp common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	20,100
19	Jun 14	41	Jan 5	30 1/2	Jan 12	42 1/4	Jan 11	6% convertible preferred	10	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	2,400
27 1/2	Sep 27	48 1/2	Jan 19	32 1/2	Jan 2	38 3/4	May 22	Allegheny Ladium Steel Corp	1	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	9,400
39 1/4	May 28	53 1/4	Apr 19	47 1/2	Jan 3	52 1/4	Jan 28	Allegheny Power System	5	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	8,200
88	Sep 18	96	Dec 10	93	Jan 2	103	Apr 2	Allegheny & West Ry 6% gtd	100	101 1/2	101 1/2	101 1/2	102 1/2	*101	102 1/2	60
16 1/4	May 29	23 1/4	Mar 2	19 1/4	Jan 2	29 1/2	Jun 7	Allen Industries Inc	1	28	28	28	27 1/2	27 1/2	27 1/2	1,300
34 1/4	Oct 24	57	Jan 4	42 1/4	Mar 4	52	May 9	Allied Chemical Corp	1	49	50	49 1/2	50 1/2	49 1/2	50 1/2	33,800
12	Jul 5	17 1/4	Feb 15	13 1/2	Jan 2	15 1/2	May 6	Allied Kid Co	5	*13 1/2	13 1/2	*13 1/2	13 1/2	13 1/2	13 1/2	200
34 1/4	May 29	44 1/4	Jan 31	40	Jan 2	47 1/4	Jun 11	Allied Mills	No par	*44 1/2	45 1/2	44 1/2	46 1/2	46 1/2	46 1/2	1,000
6 1/4	Jun 25	9 1/4	Feb 5	7	Feb 15	9 1/4	Mar 11	Allied Products Corp	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,000
45 1/2	Oct 26	66 1/2	Feb 6	49 1/2	Jan 2	57 1/2	Apr 18	Allied Stores Corp common	No par	52	52 1/2	52	52 1/2	51 1/2	52 1/4	9,300
81 1/2	May 3	88	Jun 4	87	Jun 3	91	Jan 17	4% preferred	100	87	87	87	87 1/2	87 1/2	87 1/2	220
9 1/4	Oct 23	16 1/2	Feb 2	11 1/2	Jan 2	13 1/2	Jan 10	Allied Supermarkets Inc	1	12 1/4	12 1/2	12 1/4	12 1/2	12 1/2	12 1/2	9,000
12 1/2	Oct 24	23	Jan 4	14 1/2	Jan 2	20 1/2	Jun 4	Allis-Chalmers Mfg common	10	18 1/2	18 1/2	18 1/2	18 1/4	17 1/2	18 1/4	28,000
81 1/4	Jul 5	100 1/2	Mar 7	89	Jan 3	96	Apr 16	4.08% convertible preferred	100	*93	95	94	95	94	94	500
14 1/4	Dec 21	30 1/4	Jan 12	19 1/4	Jan 16	27 1/2	Jun 5	Alpha Portland Cement	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000
16 1/2	Oct 24	49 1/4	Mar 20	24 1/4	Apr 29	37 1/2	Jun 25	Alside Inc	No par	33 1/4	34 1/2	34 1/2	35 1/2	34	34 1/4	6,400
17 1/2	Jun 25	28 1/2	Jan 4	20 1/2	Jan 2	27 1/2	Jun 5	Aluminium Limited	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	58,300
45	Jun 25	68 1/2	Mar 23	51 1/4	Mar 22	69	Jul 11	Aluminium Co of America	1	66 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	25,100
16 1/2	Jun 22	23	Dec 31	20 3/4	Jan 7	27 1/2	Apr 29	Amalgamated Sugar Co	No par	28	28 1/2	28 1/2	28 1/2	28	28 1/2	3,100
18	May 29	34	Feb 9	17 1/2	Jan 7	25 1/2	Jul 5	Amerac Corp	12.50	24 1/2	24 1/2	*24 1/2	24 1/2	24	24 1/2	2,100
20 1/2	Jun 15	31	Mar 1	22 1/2	Jan 16	47 1/2	Jul 12	Amerada Petroleum Corp	No par	68 1/2	69 1/2	x67 1/2	68 1/2	66 1/2	67 1/2	22,600
15 1/2	Oct 24	23 1/2	Jan 23	17 1/2	Jan 3	26 1/4	Jul 12	American Airlines common	1	46 1/4	46 1/2	46 1/4	46 1/2	47	47 1/2	14,100
90	Jun 26	114	Feb 16	97	Feb 11	126 1/2	Jul 11	3 1/2% convertible preferred	100	*118	124	124	125	126	126	86,100
16 1/2	Oct 18	40 1/4	Jan 4	17 1/2	Jan 2	26 1/2	May 24	American Bakeries Co	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	800
22 1/2	Oct 25	30 1/2	May 18	24 1/4	Apr 16	29 1/4	Jan 17	American Bank Note common	5	26 1/2	26 1/2	*25 3/4	26 1/4	*25 3/4	26 1/4	5,800
59	Jul 19	65	Apr 4	62	Jan 14	67	Feb 26	6% preferred	50	*64	65	*64	65	*64 1/2	65	200
11	Oct 18	18 1/2	Jan 4	13 1/2	Jan 2	16 1/4	Apr 23	American Bosch Arma Corp	2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	34,700
41	Jun 25	53 1/4	Apr 25	48 1/2	Jan 11	58 1/4	Apr 4	American Brake Shoe Co	No par	53 1/2	53 1/2	53 1/2	53 1/2	53	53 1/2	3,600
22 1/4	Jun 25	47 1/2	Feb 19	27 1/2	Jun 19	38 1/4	Jan 14	American Broadcasting-Paramount Theatres Inc	1	30 1/4	31 1/4	30 1/2	31 1/4	30 1/2	31 1/4	16,700
38 1/4	May 29	47 1/2	Feb 19	43 1/4	Apr 1	47 1/2	Feb 1	American Can Co common	12.50	46 1/2	46 1/2	45 3/4	46	45 3/4	46	19,000
38 1/4	Jul 5	41 1/4	Mar 9	39 1/4	Jul 8	42 1/4	Jan 30	7% preferred	25	39 1/4	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,600
41	Jun 27	50 1/4	Mar 26	47 1/4	Jan 8	55 1/4	May 21	American Cement Corp	1	12	12 1/2	12	12 1/2	11 1/2	12 1/2	6,100
18 1/2	Oct 1	24 1/4	Jan 17	20	Jan 25	25	May 21	American Chain & Cable	No par	51	51 1/2	51 1/2	52	51 1/2	51 1/2	800
20	Oct 23	31 1/4	Feb 13	22	May 20	28 1/4	Jan 24	American Commer Barge Line Co	3	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,700
31 1/4	May 29	51 1/4	Jan 5	41 1/2	Jan 3	74 1/4	May 21	American Consumer Ind	No par	23	23 1/2	*22 3/4	23 1/2	*22 3/4	23 1/2	2,100
84	Jan 3	94	Dec 21	88 1/4	Mar 12	95 1/2	Jul 11	American Crystal Sugar common	10	64 1/4	65	64 1/4	66 1/4	66 1/4	67 1/2	12,400
35 1/2	Jun 25	50	Dec 26	47 1/4	Jan 2	60 1/2	Jun 18	4 1/2% prior preferred	100	95	95	*95	96	95 1/2	96 1/2	150
31	Jun 25	55 1/2	Jan 2	36 1/4	May 6	44 1/2	Jan 23	American Cyanamid Co	10	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	43,600
28 1/2	Oct 24	35 1/2	Dec 31	32 1/4	Mar 1	37 1/2	May 6	American Distilling Co	10	37	37	36 3/4	37 1/4	37 1/4	38 1/4	3,700
12 1/4	May 29	20 1/4	Mar 5	29 1/2	Apr 4	38 1/2	Jun 24	American Electric Power Co	6.50	36	36 1/4	36	36 1/4	36 1/2	36 1/2	33,200
8 1/4	Oct 18	10 1/4	Jan 16	8 1/2	Jan 2	13 1/2	May 20	American Enka Corp	2.50	35	35 1/2	35 1/2	35 1/2	35 1/2	36 1/4	10,500
								American Export Lines Inc	40c	29 1/2	30	29 1/2	30 1/2	29 1/2	30 1/2	9,200
								American & Foreign Power	No par	12 1/4	12 3/4	12 1/2	12 3/4	12 1/2	12 1/2	13,500
25 1/4	Jun 25	40 1/2	Feb 8	34 1/4	Jan 30	48 1/2	Jun 11	American Hardware Corp	12.50	43 1/4	43 1/2	44	44 1/2	44 1/2	44 1/2	6,100
44 1/2	Oct 1	75	Jan 2	49 1/2	Mar 25	61 1/2	Jun 7	American Home Products	1	59 1/2						



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1962, Range Since Jan. 1, 1963, STOCKS NEW YORK STOCK EXCHANGE, Monday July 8, Tuesday July 9, Wednesday July 10, Thursday July 11, Friday July 12, and Sales for the Week Shares. Includes sub-sections A, B, and C.

For footnotes, see page 23.



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday July 8	Tuesday July 9	Wednesday July 10	Thursday July 11	Friday July 12	Shares	
37 1/2 Oct 24	56 Mar 16	42 July 12	49 1/2 Apr 10	Carborundum Co	44 1/4	45 1/4	44 1/4	44	42	3,600	
22 Oct 25	32 1/2 Jan 11	24 1/2 May 2	29 1/2 Feb 12	Carey (Philip) Mfg Co	25	25 1/2	24 1/2	25	25	3,200	
9 Jun 13	15 1/2 Mar 30	12 1/4 Jun 19	15 1/2 Apr 8	Carlisle Corp	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,200	
96 Jan 8	103 Nov 19	101 1/4 Jan 2	108 May 21	Carolina Clinchfield & Ohio Ry	106 1/2	106 1/2	106	107	106 1/2	2,900	
45 1/4 Jun 25	64 Dec 27	60 1/4 Jan 10	70 May 3	Carolina Power & Light	67	67	67 1/2	67	67 1/2	4,100	
26 1/2 Jun 28	45 1/2 Mar 14	33 1/2 Mar 27	41 1/4 Jun 4	Carpenter Steel Co	34 1/4	34 1/4	34 1/4	34 1/4	35	2,900	
30 1/2 May 29	44 1/2 Feb 8	28 1/2 Jan 2	43 1/2 May 9	Carrier Corp common	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	5,800	
45 1/4 Jan 3	49 1/2 Sep 28	48 Jan 2	50 1/4 Apr 29	4 1/2 preferred	49 1/2	49 1/2	50	50 1/2	49 1/2	220	
26 1/2 Oct 26	36 1/2 Jan 2	29 1/2 Jan 3	34 1/2 Jan 22	Carriers & General Corp	32 1/4	32 1/4	32 1/4	32 1/4	32	400	
88 1/4 Oct 23	77 Mar 12	54 Jan 2	65 1/4 Mar 13	Carter Products Inc	60 1/2	61	60 1/4	61 1/2	62	18,300	
4 1/2 May 29	9 1/2 Jan 3	7 Jan 2	10 1/2 May 23	Case (J I) Co common	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,600	
44 July 2	70 Jan 4	64 1/2 Jan 2	80 1/2 Jan 9	7 1/2 preferred	69 1/4	69 1/4	69 1/2	69 1/2	70	480	
2 1/2 Jun 26	3 1/4 Jan 4	3 1/4 Jan 2	4 1/2 May 28	6 1/2 2nd preferred	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,100	
29 1/2 Jun 25	42 1/2 Jan 22	24 1/2 Mar 1	46 1/2 Jun 5	Caterpillar Tractor	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	37,500	
18 1/2 Nov 1	29 Jan 10	20 1/2 Jan 3	26 1/2 May 2	Ceco Steel Products Corp	47 1/4	47 1/4	47 1/4	47 1/2	48	600	
28 1/2 Jun 25	44 Mar 22	36 1/2 Mar 4	48 1/2 Jun 13	Celanese Corp of Amer com	143 1/2	143 1/2	142 1/4	142 1/4	142	31,100	
124 1/4 Jan 5	137 1/2 May 9	133 1/2 Jan 8	144 May 27	7 1/2 2nd preferred	94	94 1/4	93 3/4	93 3/4	93 3/4	1,190	
79 Jun 26	91 Dec 19	90 Jan 2	95 1/4 Jun 19	4 1/2 conv preferred series A						1,900	
16 1/4 Jun 14	42 1/2 Feb 28	21 Jan 2	30 1/2 May 21	Celotex Corp common	28 1/2	28 1/2	27 1/2	28	27 1/2	1,100	
14 1/4 Nov 13	20 1/4 Mar 2	15 1/4 Jan 2	18 1/2 July 2	5 preferred	17 1/2	17 1/2	17 1/4	17 1/2	17 1/2	500	
28 1/4 May 29	68 Mar 13	38 1/4 Jan 2	51 Jun 5	Cenco Instruments Corp	45 1/2	46 1/4	46	46 1/4	46	4,400	
19 1/4 Sep 21	26 1/2 Feb 23	15 Jan 15	35 1/4 May 22	Central Aguirre Sugar Co	30	30 1/4	29 1/2	29 1/2	28 1/2	3,200	
14 1/2 May 29	23 1/2 Jan 2	22 1/2 Jan 2	18 1/4 May 20	Central Foundry Co	17 1/2	17 1/2	17 1/2	17 1/2	17	2,500	
44 Jun 20	51 1/2 Nov 9	47 May 23	53 1/2 July 11	Central of Georgia Ry com	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	300	
68 Aug 23	78 Dec 19	73 May 3	81 July 12	5 preferred series B	80 1/2	81	80 1/2	81	81	200	
25 1/2 May 28	36 1/4 Jan 2	33 Jan 7	38 July 12	Central Hudson Gas & Elec	48 1/4	49	48 1/2	49	48 1/2	2,800	
35 Jun 25	52 1/4 Mar 30	45 1/2 May 31	49 1/2 Apr 22	Central Illinois Light com	99 1/4	100 1/4	100	100	99 1/4	4,400	
93 July 5	101 1/2 May 28	98 1/4 Jan 7	102 1/4 Apr 4	4 1/2 preferred	24 1/4	25 1/4	24 1/4	24 1/4	24 1/4	230	
17 May 29	24 1/2 Feb 8	22 1/2 Mar 11	26 1/4 May 1	Central Illinois Pub Service	43 1/4	44 1/4	45	45 1/4	44	8,400	
30 1/2 Jun 25	46 1/2 Apr 26	41 1/2 Jan 2	47 1/2 Feb 7	Central & South West Corp	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	18,900	
28 1/2 Jun 25	44 Mar 22	36 1/2 Mar 4	48 1/2 Jun 13	Central Soya Co	11	11	11	11	11	300	
124 1/4 Jan 5	137 1/2 May 9	133 1/2 Jan 8	144 May 27	Century Industries Co	27 1/4	27 1/4	26 1/4	27 1/4	26 1/2	27,800	
79 Jun 26	91 Dec 19	90 Jan 2	95 1/4 Jun 19	Cerro Corp	13 1/2	14 1/2	14 1/4	14 1/4	14 1/2	14,000	
16 1/4 Jun 14	42 1/2 Feb 28	21 Jan 2	30 1/2 May 21	Certain-teed Products Corp	21 1/2	22 1/4	21 1/2	22 1/2	21 3/4	6,500	
14 1/4 Nov 13	20 1/4 Mar 2	15 1/4 Jan 2	18 1/2 July 2	Cessna Aircraft Co	3 1/2	3 1/2	3 1/4	3 1/2	3 1/2	19,100	
28 1/4 May 29	68 Mar 13	38 1/4 Jan 2	51 Jun 5	Chadbourne Gotham Inc	44 1/2	44 1/2	44 1/4	44 1/2	44	2,000	
19 1/4 Sep 21	26 1/2 Feb 23	15 Jan 15	35 1/4 May 22	Champion Papers Inc com	28 1/2	29	28 1/2	28 1/2	28 1/2	10,200	
14 1/2 May 29	23 1/2 Jan 2	22 1/2 Jan 2	18 1/4 May 20	\$4.50 preferred	100 1/2	101	99 3/4	101 1/2	101 1/2	100	
44 Jun 20	51 1/2 Nov 9	47 May 23	53 1/2 July 11	Champion Spark Plug Co	38 1/2	38 1/2	38 1/2	39 1/2	39	7,100	
68 Aug 23	78 Dec 19	73 May 3	81 July 12	Champlin Oil & Refining Co	32	32 1/2	32	32 1/2	31 1/2	44,500	
25 1/2 May 28	36 1/4 Jan 2	33 Jan 7	38 July 12	Checker Motors Corp	24	25 1/2	24 1/2	25 1/2	25 1/2	12,800	
35 Jun 25	52 1/4 Mar 30	45 1/2 May 31	49 1/2 Apr 22	Chemtron Corp	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	10,800	
93 July 5	101 1/2 May 28	98 1/4 Jan 7	102 1/4 Apr 4	Chemway Corp	9 1/4	10 1/4	10 1/4	10 1/4	10 1/2	156,300	
17 May 29	24 1/2 Feb 8	22 1/2 Mar 11	26 1/4 May 1	Chesapeake Corp of Virginia	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,100	
30 1/2 Jun 25	46 1/2 Apr 26	41 1/2 Jan 2	47 1/2 Feb 7	Chesapeake & Ohio Ry common	61 1/4	62 1/4	61 1/2	62 1/2	62 1/2	23,300	
28 1/2 Jun 25	44 Mar 22	36 1/2 Mar 4	48 1/2 Jun 13	3 1/2 convertible preferred	96	104	96	104	97	104	
124 1/4 Jan 5	137 1/2 May 9	133 1/2 Jan 8	144 May 27	Chesbrough-Pond's Inc	59 1/2	60	59 1/2	59 1/2	60	6,100	
79 Jun 26	91 Dec 19	90 Jan 2	95 1/4 Jun 19	Chicago & East Ill RR com	12 1/2	12 1/2	12 1/2	12 1/2	12	400	
16 1/4 Jun 14	42 1/2 Feb 28	21 Jan 2	30 1/2 May 21	Class A	18	20	18 1/4	18 1/4	18	30	
14 1/4 Nov 13	20 1/4 Mar 2	15 1/4 Jan 2	18 1/2 July 2	Chicago Great Western Ry com	26	26	26	26 1/2	25 1/2	2,300	
28 1/4 May 29	68 Mar 13	38 1/4 Jan 2	51 Jun 5	5 preferred	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,000	
19 1/4 Sep 21	26 1/2 Feb 23	15 Jan 15	35 1/4 May 22	Chicago Milw St Paul & Pac	14 1/2	15	14 1/4	15 1/4	14 1/2	15,700	
14 1/2 May 29	23 1/2 Jan 2	22 1/2 Jan 2	18 1/4 May 20	5 series A non-conv pfd	62	62	62 1/2	62 1/2	62 1/2	1,600	
44 Jun 20	51 1/2 Nov 9	47 May 23	53 1/2 July 11	Chicago & North West com	24 1/2	25 1/2	25 1/4	26 1/2	26 1/2	21,800	
68 Aug 23	78 Dec 19	73 May 3	81 July 12	5 preferred series B	39 1/4	40 1/2	40	41 1/4	41 1/4	19,600	
25 1/2 May 28	36 1/4 Jan 2	33 Jan 7	38 July 12	Chicago Pneumatic Tool	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,500	
35 Jun 25	52 1/4 Mar 30	45 1/2 May 31	49 1/2 Apr 22	Chicago Rock Isl & Pac RR	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	23,100	
93 July 5	101 1/2 May 28	98 1/4 Jan 7	102 1/4 Apr 4	Chicago Yellow Cab	27	27	27	27	27	8,220	
17 May 29	24 1/2 Feb 8	22 1/2 Mar 11	26 1/4 May 1	Chickasha Cotton Oil	22 1/4	23	22 1/4	23	22 1/4	23	
30 1/2 Jun 25	46 1/2 Apr 26	41 1/2 Jan 2	47 1/2 Feb 7	Chock Full O'Nuts Corp	17 1/2	18	17 1/2	17 1/2	17 1/2	16,600	
28 1/2 Jun 25	44 Mar 22	36 1/2 Mar 4	48 1/2 Jun 13	Chris-Craft Industries	13	13 1/4	13 1/2	13 1/2	13 1/2	8,100	
124 1/4 Jan 5	137 1/2 May 9	133 1/2 Jan 8	144 May 27	Chrysler Corp	60 1/4	63 1/2	61 1/4	62 1/2	60	657,400	
79 Jun 26	91 Dec 19	90 Jan 2	95 1/4 Jun 19	Cincinnati Gas & Electric com	26 1/4	27	26 1/4	27 1/2	26 1/4	7,900	
16 1/4 Jun 14	42 1/2 Feb 28	21 Jan 2	30 1/2 May 21	4 preferred	92 1/4	93	92 1/2	93 1/2	93	270	
14 1/4 Nov 13	20 1/4 Mar 2	15 1/4 Jan 2	18 1/2 July 2	3 1/2 preferred	104	105 1/2	104	105	104	105	
28 1/4 May 29	68 Mar 13	38 1/4 Jan 2	51 Jun 5	Cincinnati Milling Machine Co	44 1/2	44 1/2	44	44 1/2	44	5,100	
19 1/4 Sep 21	26 1/2 Feb 23	15 Jan 15	35 1/4 May 22	C I T Financial Corp	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	21,600	
14 1/2 May 29	23 1/2 Jan 2	22 1/2 Jan 2	18 1/4 May 20	Cities Service Co common	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	20,800	
44 Jun 20	51 1/2 Nov 9	47 May 23	53 1/2 July 11	\$4.40 conv preferred	112 1/2	113 1/2	113 1/4	114	113 1/2	3,700	
68 Aug 23	78 Dec 19	73 May 3	81 July 12	\$2.25 conv preference	61	60 1/2	60 1/2	61 1/2	60 1/2	19,600	
25 1/2 May 28	36 1/4 Jan 2	33 Jan 7	38 July 12	City Investing Co	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700	
35 Jun 25	52 1/4 Mar 30	45 1/2 May 31	49 1/2 Apr 22	City Products Corp	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,700	
93 July 5	101 1/2 May 28	98 1/4 Jan 7	102 1/4 Apr 4	City Stores Co	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600	
17 May 29	24 1/2 Feb 8	22 1/2 Mar 11	26 1/4 May 1	Clark Equipment Co	42 1/2	43 1/4	42 1/2	43 1/4	42 1/2	11,100	
30 1/2 Jun 25	46 1/2 Apr 26	41 1/2 Jan 2	47 1/2 Feb 7	Cleveland-Cliffs Iron Co	44 1/4	44 1/4	44 1/4	44	44	1,800	
28 1/2 Jun 25	44 Mar 22	36 1/2 Mar 4	48 1/2 Jun 13	Cleveland Electric Illum com	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	14,300	
124 1/4 Jan 5	137 1/2 May 9	133 1/2 Jan 8	144 May 27	\$4.50 preferred	102 1/4	103 1/2	102 1/4	103	101 1/2	130	
79 Jun 26	91 Dec 19	90 Jan 2	95 1/4 Jun 19	Cleveland & Pitts RR 7% gtd	69	71	69	71	69	130	
16 1/4 Jun 14	42 1/2 Feb 28	21 Jan 2	30 1/2 May 21	Special guaranteed 4% stock	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	80	
14 1/4 Nov 13	20 1/4 Mar 2	15 1/4 Jan 2	18 1/2 July 2	Clevite Corporation	41 1/4	42 1/2	42 1/4	42 1/2	41	4,600	
28 1/4 May 29	68 Mar 13	38 1/4 Jan 2	51 Jun 5	Cluett Peabody & Co common	44 1/2	44 1/2	44 1/2	45 1/2	45 1/2	17,700	
19 1/4 Sep 21	26 1/2 Feb 23	15 Jan 15	35 1/4 May 22	7 preferred	142	142	142	143	142 1/2	50	
14 1/2 May 29	23 1/2 Jan 2	22 1/2 Jan 2	18 1/4 May 20	Coastal States Gas Producing	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	14,700	
44 Jun 20	51 1/2 Nov 9	47 May 23	53 1/2 July 11	Coca-Cola Co	93 1/4	94	94 1/2	95	95	14,000	
68 Aug 23	78 Dec 19	73 May 3	81 July 12	Coca-Cola Bottling Co of NY	22 1/2	22 1/2	22 1/2	22 1/2			



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1962, Range Since Jan. 1, 1963, STOCKS NEW YORK STOCK EXCHANGE, Monday July 8, Tuesday July 9, Wednesday July 10, Thursday July 11, Friday July 12, and Sales for the Week Shares. Includes sub-sections D, E, and F.

For footnotes, see page 23.



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday July 8	Tuesday July 9	Wednesday July 10	Thursday July 11	Friday July 12		
20 May 28	29 Mar 29	26 1/2 Jan 8	34 Apr 30	Family Finance Corp.....1	33	33 1/2	33 1/2	33 3/4	33 1/2	33 3/4	4,500
13 1/2 Jun 25	28 Jan 2	16 3/4 Jul 12	23 3/4 Feb 19	Fansteel Metallurgical Corp.....1	16 1/2	17 1/2	16 3/4	16 3/4	16 3/4	16 3/4	8,700
6 Jun 14	10 1/4 Mar 13	8 1/2 Jan 2	9 1/2 May 16	Fawcok Corp.....2	9 1/2	9 3/4	9 1/2	9 1/2	9 1/2	9 1/2	6,200
11 1/2 Oct 24	23 1/2 Feb 5	15 1/4 Jan 2	19 1/2 May 17	Fedders Corp.....2	17	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,300
31 Jun 25	42 1/2 Mar 15	37 1/2 Mar 12	47 1/2 Jun 5	Federal Mogul Bower Bearings.....5	46 1/2	46 3/4	46 1/2	46 3/4	46 1/2	46 3/4	3,600
6 1/2 Oct 24	14 1/4 Feb 2	6 1/2 Apr 5	9 1/4 May 8	Federal Pacific Electric Co com.....1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,900
14 1/2 Oct 25	22 1/4 Feb 7	16 1/2 Jan 2	19 1/4 May 8	5 1/2 conv 2nd pfd series A.....23	17 1/2	18 1/2	18	18	18	18	3,300
30 1/4 Oct 25	44 1/2 Feb 7	23 1/2 May 3	24 1/4 May 22	Federal Paper Board Co common.....5	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	40 1/4	2,400
22 1/2 Jul 11	24 1/2 May 10	42 1/2 Jan 2	50 Jun 19	4.60 preferred.....25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200
37 1/2 Jun 27	54 1/2 Jan 2	42 1/2 Jan 2	50 Jun 19	Federated Dept Stores.....1.25	49 1/4	49 3/4	49 1/4	49 3/4	49 1/4	49 3/4	13,100
10 1/2 May 29	17 Dec 6	13 1/2 Apr 23	18 1/2 Jun 7	Fenestra Inc.....10	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	1,600
29 Oct 24	51 1/2 Feb 6	35 3/4 Jan 2	43 1/2 Jun 5	Ferro Corp.....1	41 1/2	42 1/4	41 1/2	42 1/4	41 1/2	42 1/4	4,300
18 1/2 Jun 20	31 1/2 Feb 15	23 1/2 Mar 20	29 1/4 May 3	Fiberboard Paper Products.....No par	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	8,100
14 May 29	28 1/2 Dec 5	26 Jan 2	35 1/2 Feb 18	Fifth Avenue Coach Lines Inc.....10	29 1/2	30	29 1/2	30	29 1/2	30	8,900
22 1/2 May 29	35 1/2 Mar 15	27 1/2 Jan 2	36 1/4 Apr 2	Filtrol Corp.....1	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	31 3/4	5,900
25 1/4 Oct 24	48 1/2 Mar 21	31 1/4 Jul 2	66 Apr 15	Financial Federation Inc.....1	54 1/2	55 1/4	55	57 1/2	56	57 1/4	14,000
23 1/2 Oct 23	50 1/4 Jan 2	31 1/4 Jan 24	44 1/2 Apr 15	Firestone Tire & Rubber.....No par	33 3/4	34	34	34 1/2	34	34 1/2	22,100
4 1/4 Oct 24	72 1/2 Jan 2	50 1/4 Jan 2	60 1/2 Jun 12	First Charter Financial Corp.....No par	39 1/4	39 1/2	39 1/2	40 1/4	39 1/4	41 1/2	58,100
12 May 29	20 1/2 May 8	18 1/2 Jan 2	23 1/2 Jul 11	First National Stores.....No par	57 1/2	57 1/2	56 3/4	57 1/2	56	57	5,400
13 Oct 23	26 1/4 Mar 16	17 1/2 Jan 2	23 1/2 Jul 11	Flintkote & Moore Inc.....1	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	22,200
80 1/4 Aug 1	87 Mar 8	85 1/2 Jan 23	90 Jun 25	Flintkote Co common.....5	88 1/2	88 1/2	88	88	88	88	11,700
85 Oct 24	104 Mar 16	90 Jan 2	101 1/4 Jul 5	\$4 preferred.....No par	100	100 1/4	100 1/4	100 1/4	100	101 1/4	170
35 1/2 Jun 26	46 Feb 13	41 1/2 Jan 3	46 1/4 May 13	\$4.50 conv A 2nd preferred.....100	100 1/2	100 3/4	100 1/2	100 3/4	100 1/2	101 1/4	3,500
3 1/4 Jun 25	6 1/2 Feb 5	5 Jan 23	7 1/4 Feb 14	\$2.25 conv B 2nd pfd.....No par	45 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	10,000
28 1/4 Jun 25	47 Jan 3	40 1/4 Feb 25	46 1/2 Jan 9	Florida East Coast Railway Co.....25	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	5,700
48 1/2 Jun 25	82 1/2 Feb 8	65 1/4 Jan 2	75 1/2 Jan 18	Florida Power Corp.....2.50	71 1/2	72	71 1/2	72	72 1/2	72 1/2	18,300
12 1/2 Oct 24	30 1/4 Mar 1	14 Jan 2	20 Jun 10	Florida Power & Light Co.....No par	17 1/4	17 1/2	17 1/4	17 1/2	18	18 1/2	7,600
29 1/2 Oct 24	30 Dec 2	35 3/4 Jan 2	44 1/2 Jun 4	Fluor Corp Ltd.....2.50	40 1/4	41 1/2	40 1/4	41 1/2	40	40 3/4	22,900
18 1/4 Oct 26	40 1/4 Jan 2	21 1/2 Jan 2	25 1/2 Feb 7	F M C Corp.....10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,600
89 Jan 22	96 Dec 21	96 1/4 Jan 14	97 Jan 23	Food Fair Stores Inc common.....1	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2	51,200
13 1/2 May 29	29 1/2 Jan 3	16 1/4 Mar 13	24 Jul 11	\$4.20 divid pfd series of '51.....15	21 1/2	22 1/4	22	23 1/2	23	24	1,500
11 May 29	21 1/4 Jan 8	13 Jan 4	17 1/2 Jul 9	Food Giant Markets Inc common.....1	14 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,000
10 1/4 Jun 25	14 1/4 Jan 3	11 1/2 Jan 2	15 1/2 May 2	4% convertible preferred.....10	14	14	14	14	14	14	1,500
8 1/2 Nov 7	20 1/4 Mar 29	9 1/4 May 3	12 1/2 Feb 14	Food Mart Inc.....2	10 1/2	10 1/2	9 3/4	9 3/4	9 3/4	9 3/4	7,500
36 1/2 Jun 26	47 Dec 26	42 Mar 1	56 1/2 Jun 7	Ford Motor Co.....2.50	52	53 1/4	51 1/2	52 1/2	50 1/2	52 1/2	111,600
7 1/2 Oct 24	14 1/4 Jan 4	8 1/2 Jan 2	10 1/2 May 17	Foremost Dairies Inc.....2	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	34,700
22 1/2 Oct 24	45 1/4 Feb 8	23 Apr 30	31 1/2 May 20	Foster-Wheeler Corp.....10	26 1/2	26 3/4	26 1/2	27 1/4	28	28 1/2	6,500
25 Oct 24	67 Feb 1	26 1/2 Mar 19	37 1/2 Jun 7	Foxboro Co.....1	30 1/2	30 3/4	30 1/2	31 1/2	31 1/2	31 1/2	6,500
25 1/2 Oct 24	42 1/2 Apr 11	30 1/2 Feb 28	38 1/2 May 27	Fram Corp.....50c	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	7,300
7 1/2 Oct 29	19 1/2 Jan 3	7 1/2 Jul 11	9 1/2 Jan 24	Franklin Stores Corp.....1	8	8 1/2	8	8	8	8	2,600
19 1/4 Oct 3	29 1/2 Jan 12	22 1/2 Jan 2	28 1/2 Apr 26	Freeport Sulphur Co.....10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	12,400
23 1/4 Oct 24	56 Jan 2	26 1/2 Mar 19	39 Jun 4	Friden Inc.....33 1/2c	35 1/2	36 1/2	35 1/2	35 1/2	34 1/2	35 1/2	9,300
17 1/2 May 29	27 1/2 Feb 15	24 1/4 Jan 2	33 1/2 Jun 6	Fruehauf Corp common.....100	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	57,200
7 1/2 May 29	85 Nov 20	84 Jan 15	89 Jun 21	4% preferred.....100	87 1/2	88	88	87 1/2	87 1/2	87 1/2	350
30 1/4 Oct 24	46 1/4 May 22	31 1/4 May 28	43 1/2 Jan 2	Gamble Skogmo Inc.....5	34 1/2	34 1/2	34 1/2	35	35	35	4,700
35 1/4 Jun 25	58 Feb 21	31 1/4 Mar 14	39 1/2 Jun 13	Gardner-Denver Co.....5	36 1/4	36 1/2	36 1/4	36 1/2	35 1/2	36 1/2	4,200
2 1/2 Oct 24	4 1/2 Mar 19	40 1/4 Mar 20	47 1/2 May 6	Garrett Corp.....2	42 1/2	43 1/4	42 1/2	43 1/4	43	43 1/4	7,100
18 1/4 Jun 14	27 1/2 Jan 10	19 Jan 2	6 1/2 Mar 28	Gar Wood Industries Inc common.....1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,100
17 1/4 May 29	26 1/4 Jan 2	19 1/4 Jul 10	22 1/4 Apr 15	4 1/2 convertible preferred.....50	28	28 1/2	28	28 1/2	28	28 1/2	500
10 1/2 Jun 27	14 1/4 Jan 4	11 1/4 Jul 11	13 1/4 Mar 21	General Acceptance Corp com.....1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,700
23 1/4 Jun 26	32 1/2 Feb 16	26 1/2 Mar 8	30 1/4 Jan 14	\$0.60 conv voting pref.....No par	12	12 1/2	11 1/2	12 1/2	11 1/4	11 1/2	1,400
94 1/2 Jan 8	102 May 7	97 Jan 9	100 Jul 8	General American Investors com.....1	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	2,800
27 Oct 24	44 1/4 May 11	32 1/2 Jun 25	40 1/4 Jan 4	\$4.50 preferred.....100	56 1/2	100	93	100 1/2	99	100 1/2	180
52 1/4 Jun 25	86 Feb 6	67 1/2 Jan 28	81 1/2 Jun 7	General Amer Oil Co of Texas.....5	33 1/2	31 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,800
5 1/2 Jun 26	8 1/4 Apr 23	6 1/2 Jan 2	9 1/4 Apr 23	General Amer Transportation.....1.25	76 1/2	78 1/4	78 1/4	79 1/4	79 1/4	79 1/4	4,900
70 Jun 28	96 Nov 16	91 1/2 Jan 2	117 1/4 Apr 3	General Baking Co common.....5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10,300
7 1/2 Nov 1	11 1/4 Jan 2	8 1/2 Apr 8	9 1/4 Jan 24	\$8 preferred.....No par	115 1/2	117	116 1/2	117	116 1/2	117	470
10 1/4 Jun 26	20 1/2 Jan 9	14 Jan 3	16 1/4 Jan 24	General Bancshares Corp.....2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,900
32 Oct 23	42 1/2 Mar 15	36 1/2 Jan 2	54 1/2 Jun 13	General Bronze Corp.....5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,900
79 1/2 Jan 8	85 Dec 6	83 1/4 Jan 15	91 Jun 27	General Cable Corp com.....No par	50 1/2	51	50 1/2	50 1/2	50 1/2	50 1/2	11,700
27 Jun 27	46 1/4 Mar 20	29 1/4 Jan 4	34 Apr 29	4% 1st preferred.....100	91	93	91	91	90	92	600
4 1/4 Oct 24	6 1/4 Apr 19	4 1/2 May 24	5 1/2 Jun 5	General Cigar Co Inc.....1	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	4,300
20 Jun 25	36 1/4 Feb 1	23 1/2 Jun 27	25 1/2 Feb 7	General Contract Finance Corp.....2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,500
54 1/4 Jun 25	78 1/2 Mar 12	71 1/4 Mar 6	84 1/2 Jun 3	General Dynamics Corp.....1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	40,300
35 1/4 Jun 25	53 1/4 Mar 5	39 1/4 Jan 25	44 1/2 Feb 14	General Electric Co.....5	79 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	50,900
57 1/4 Jun 25	96 Jan 2	77 1/2 Mar 4	85 1/2 Feb 4	General Finance Corp.....1	42	42 1/2	42	42 1/2	41 1/4	42 1/2	900
10 1/2 Jun 22	30 Jan 4	11 Apr 18	15 1/4 Jun 10	General Foods Corp.....No par	82 1/2	83 1/2	82 1/2	83 1/2	81	83	17,700
21 1/2 May 29	33 1/2 Dec 3	21 1/2 Jan 2	38 Apr 5	General Instrument Corp.....1	14	14 1/2	13 1/4	14	14	14 1/2	17,100
108 Jun 1	116 1/2 Dec 3	113 Apr 16	116 1/2 Feb 1	General Mills common.....3	35	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	20,600
44 1/2 Jun 25	59 1/2 Dec 20	57 1/2 Jan 2	73 1/2 Jun 3	5% preferred.....100	114 1/4	114 3/4	114 1/4	114 3/4	114 1/4	114 3/4	110
106 1/2 May 29	115 1/2 Dec 21	114 Jan 2	118 1/4 Jun 5	General Motors Corp. common.....1 1/2	69 1/2	70 1/2	70	70 1/2	70	70 1/2	92,500
81 1/2 Jun 27	88 1/2 Dec 31	87 Jan 3	95 1/2 Mar 1	\$5 preferred.....No par	115	115 1/2	115	115	114 1/2	115 1/2	1,900
30 1/4 Jun 14	43 1/4 Aug 14	32 May 2	40 1/4 Jan 15	\$3.75 preferred.....No par	90 1/4	90 1/2	90	90 1/4	90 1/4	90 1/4	1,600
15 Oct 14	30 1/4 Mar 1	17 1/2 Jan 2	23 1/2 May 10	General Outdoor Advertising.....15	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	6,700
26 1/2 Jun 25	59 Jan 9	33 Mar 15	43 1/2 May 31	General Portland Cement Co.....1	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	12,100
34 1/2 Oct 19	44 1/2 Feb 9	37 1/2 Jan 10	39 1/2 Jan 10	General Precision Equipmt Corp.....1	38 1/2	39 1/2	38 1/2	39 1/2	37 1/2	39 1/2	22,100
4 1/2 May 29	7 1/2 Jan 2	5 1/2 Jan 3	6 Jun 6								



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1962 (Lowest, Highest), Range Since Jan. 1, 1963 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 8, Tuesday July 9, Wednesday July 10, Thursday July 11, Friday July 12, Sales for the Week (Shares). Includes sections H, I, and J.

For footnotes, see page 23.



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week				
Lowest	Highest	Lowest	Highest	Par	Monday July 8	Tuesday July 9	Wednesday July 10	Thursday July 11	Friday July 12	Shares	Price	Price	Price	Price	Price	Price	Price
15 May 29	29 1/2 Jan 2	15 1/2 Mar 6	21 1/4 Jun 24	Jonathan Logan Inc.....50c	19 3/4	20 1/4	20	20	19 3/4	20	19 1/2	20	19 1/2	20	19 1/2	20	12,700
38 1/2 Oct 22	73 1/4 Jan 2	47 1/2 Jan 2	58 3/4 Apr 15	Jones & Laughlin Steel common..10	52 1/2	53 1/2	52 3/4	54	53 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	23,200
98 1/2 Jun 18	102 1/2 Mar 26	100 1/2 Jan 8	105 1/2 Apr 24	5% preferred series A.....100	104	104 1/2	104 1/2	104 1/2	104	104	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	590
13 1/2 Dec 19	17 1/4 Jan 4	13 1/2 Jan 4	15 1/4 Apr 19	Jorgensen (Earle M) Co.....1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,100
14 1/4 Oct 26	40 1/4 Jan 4	19 1/2 Jan 2	26 1/4 May 15	Joy Manufacturing Co.....1	24 1/4	24 1/4	23 3/8	24	23 3/4	24	23 3/4	24	23 3/4	24	24	24	8,500
<b>K</b>																	
25 May 29	37 Mar 15	32 1/2 Mar 1	42 1/2 Jun 5	Kaiser Alum & Chem Corp.....33 3/8	37 1/4	38 1/2	37 1/2	39 1/4	38 3/8	39 1/2	38 3/8	39 1/2	38 3/8	39 1/2	38 3/8	39 1/2	14,400
84 Jun 26	99 Sep 20	90 Jan 2	100 May 21	4 1/2% convertible preferred.....100	98 1/2	98 1/2	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	200
47 Jan 3	50 1/2 Dec 6	50 May 25	51 1/2 Jan 9	4 1/2% preferred.....50	50 1/4	51	50 1/4	51	51	51	50 1/4	51	50 1/4	51	50 1/2	50 1/2	200
103 Jun 7	112 May 16	104 1/2 Jan 4	114 1/2 Jan 21	4 1/2% (ser of 1957) conv pfd.....100	110 1/2	113	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	300
101 Jan 10	111 May 21	102 1/2 Feb 28	110 Jan 31	4 1/2% (ser of 1959) conv pfd.....100	108	108	108	108	108	108	107 1/2	109	107 1/2	109	109	109	500
78 Jul 31	83 Apr 3	81 Jan 24	85 1/4 Jun 24	Kansas City Pr & Lt Co com.No par	38 1/2	39	38 3/4	38 3/4	39 1/4	39 1/4	39	39 1/4	39	39 1/4	39 1/4	39 1/4	3,800
86 Aug 6	94 Dec 26	93 Feb 12	96 Jun 12	4% preferred.....100	84 1/2	85 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	70
95 1/2 Jan 26	101 1/2 Nov 5	99 1/2 May 10	102 Mar 7	4.50% preferred.....100	95	96 1/2	95	96 1/2	95 1/2	95 1/2	95 1/2	97	95 1/2	97	96	96	70
89 Jan 8	94 1/2 Dec 27	95 1/4 Jan 10	97 1/2 May 2	4.20% preferred.....100	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	101 1/4	50
91 Jan 26	95 1/4 Oct 22	98 Jul 10	100 3/4 Apr 1	4.35% preferred.....100	95 1/2	96 3/4	95 1/2	96 3/4	95 1/2	96 3/4	95 1/2	96 3/4	95 1/2	96 3/4	95 1/2	96 3/4	540
36 1/2 Nov 12	41 1/4 Nov 23	38 1/4 Jan 4	48 3/4 Jun 25	Kansas City South Ind com No par	45 1/4	46 1/2	45 1/4	46 1/2	45 1/4	46 1/2	46	46 1/2	45 1/4	46	45 1/4	46	5,900
17 1/2 Nov 15	20 Nov 27	19 1/2 Jan 8	21 1/4 Mar 25	Non-cumulative preferred.....25	21	21 1/2	20 3/4	21 1/2	20 3/4	21 1/4	20 3/4	21 1/4	20 3/4	21 1/4	20 3/4	20 3/4	300
23 1/2 Jun 27	28 1/2 Oct 12	27 1/2 Jan 2	34 1/2 May 15	Kansas Gas & Electric Co.No par	31 1/2	32 1/2	32	32	32 1/2	32 1/2	32 1/2	33 1/4	32 1/2	33	32 1/2	33	2,700
36 1/2 Jun 27	50 1/2 May 7	48 Jan 2	53 1/2 Feb 26	Kansas Power & Light Co.....8.75	51	51	51	51 1/4	51 1/4	51 1/4	51	51	51	51	51	51	1,500
13 1/4 Oct 24	26 1/2 Jan 4	16 1/2 Mar 18	22 1/2 July 10	Kaysor-Roth Corp.....1	18 1/2	20 1/2	18 1/2	20 1/2	18 1/2	20 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	123,500
47 1/4 Jun 13	78 1/4 Mar 16	55 Jan 3	73 1/4 Jun 19	Kellogg Co.....50c	76 1/2	77 1/4	76 1/2	77 1/4	76 1/2	77 1/4	76 1/2	77 1/4	76 1/2	77 1/4	76 1/2	77 1/4	8,700
26 1/4 Jun 25	40 1/2 Jan 3	33 Jan 2	42 Jun 21	Kelsey Hayes Co.....1	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	3,100
24 1/4 Sep 24	48 Jan 2	30 Jan 2	40 1/2 July 11	Kennell Co.....8	72	72 1/2	72	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	5,700
59 1/2 Oct 22	86 Jan 5	66 1/4 Jan 2	79 1/2 May 2	Kennecott Copper.....No par	69 1/4	71	69 1/4	71	70 3/4	70 3/4	70 3/4	70 3/4	70 3/4	70 3/4	70 3/4	70 3/4	16,400
60 1/4 Oct 24	91 1/2 Mar 5	69 1/4 Jan 2	78 3/4 Jan 10	Kern County Land Co.....2.50	39 1/4	40 1/2	39 1/4	40 1/2	39 1/4	40	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	10,200
24 Jun 25	46 1/2 Feb 19	36 1/4 Jan 2	42 3/4 Apr 22	Kerr-McGee Oil Industries.....1	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37	36 1/2	37	36 1/4	36 3/4	36 3/4	36 3/4	22,100
30 1/4 Jun 25	41 1/2 Jan 23	34 Jan 3	37 1/4 Jan 9	Keystone Steel & Wire Co.....1	30 3/8	31 1/4	30 3/8	31 1/4	30 3/8	31	30 3/4	31	30 3/8	31	30 3/4	31	2,000
45 1/2 Oct 25	79 1/4 Jan 3	52 1/2 Mar 13	62 1/4 July 5	Kimberly-Clark Corp.....5	60 1/2	61 3/4	60 1/2	61 3/4	60 1/2	61 1/4	62 1/4	61 1/4	60 1/2	61 1/4	60 1/2	61 1/4	18,800
23 May 28	34 1/2 Dec 21	32 1/2 Jan 2	39 1/2 Jun 21	King-Seelye Therms Co.....1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,500
11 1/4 Dec 28	20 Mar 16	12 Jan 2	16 1/2 May 31	KLM Royal Dutch Airlines.....100 g	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,200
33 1/2 Jun 27	44 1/4 Mar 14	39 1/4 Mar 8	43 1/4 Apr 16	Koppers Co Inc common.....10	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	2,400
80 1/2 Aug 2	88 Feb 26	84 1/2 Jan 10	89 Mar 22	4% preferred.....100	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88	87 1/2	88	87 1/2	88	250
21 1/2 Oct 24	57 Feb 11	25 1/2 Jan 2	25 1/4 Jan 15	Korvette (E J) Inc.....1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28	27	27 1/2	27	27 1/2	27	27 1/2	29,400
20 Oct 22	26 1/2 Jan 8	16 1/4 Jan 2	21 1/2 May 6	Kress (S H) & Co.....10	23 1/4	23 3/4	23 1/4	23 3/4	23 1/4	23 1/4	23 1/4	23 3/4	23 1/4	23 3/4	23 1/4	23 1/4	6,000
13 1/2 Oct 24	35 1/4 Mar 12	13 1/4 Jan 22	16 1/2 July 12	Kroehler Mfg Co.....5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	9,400
11 Oct 24	18 Mar 12	10 Jan 2	13 1/2 Jan 11	Kroger Co.....1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,500
20 Jun 25	30 1/2 Jan 2	23 1/2 Jan 2	30 1/2 Jun 11	Kroger Co.....1	29 1/2	30	29 1/2	30	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	28,800
24 1/2 Oct 26	39 1/2 Jan 4	27 1/2 Jan 2	34 1/2 Apr 10	K V P Sutherland Paper Co.....5	32	32 1/2	32	32 1/2	31 3/4	32	30 3/4	32	30 3/4	32	30 3/4	32	10,400
<b>L</b>																	
10 Oct 24	40 1/2 Jan 2	10 1/2 May 7	15 1/2 Jan 14	Laboratory for Electronics Inc.....1	12 1/2	13 1/2	13	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	29,600
19 1/2 May 29	31 1/2 Jan 12	27 1/4 Jan 2	35 1/2 May 7	Laclede Gas Co common.....4	30	30 1/2	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	1,100
36 1/2 Aug 15	40 1/2 Mar 8	47 1/2 Mar 29	51 1/4 Apr 26	4.32% preferred series A.....25	45	55	45	55	45	55	45	55	45	55	45	55	---
20 1/2 Oct 25	36 1/2 Jan 10	22 1/2 Mar 7	27 1/2 May 9	Lane Bryant.....No par	24 1/4	24 1/4	25	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,700
18 Jun 15	36 1/2 Jan 3	19 1/2 Mar 12	25 1/4 Jan 15	Lanvin-Parfums Inc.....1	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23	3,400
13 1/2 Oct 22	29 1/4 Feb 9	15 Apr 2	18 1/2 Jan 14	Lear Siegler Inc.....1	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	16	16 1/2	16	16 1/2	16	16 1/2	39,400
13 1/2 Jun 26	21 1/2 Apr 3	13 1/2 Jan 3	20 1/2 Feb 14	Lee Rubber & Tire.....5	17 1/2	18	17 1/2	18	18	18	18	18 1/2	18	18 1/2	18	18 1/2	3,900
13 1/2 Jun 25	39 Jan 15	21 Apr 17	37 1/2 Jun 20	Leesona Corp.....5	33 1/2	35 1/4	33 1/2	35 1/4	34	35 1/4	34 1/2	35 1/4	34 1/2	35 1/4	34 1/2	35 1/4	14,700
15 Sep 28	24 Feb 8	16 1/2 Jan 2	20 1/4 Jun 19	Lehigh Portland Cement.....15	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	11,200
1 1/2 May 29	1 1/2 Mar 16	1 1/4 May 4	1 1/4 Feb 12	Lehigh Valley Industries com.....1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	7,650
19 1/2 Jan 9	27 1/2 Dec 11	21 1/2 July 10	23 Jan 31	1.50 conv pfd series A.No par	21 1/4	22	21 1/4	22	21 1/4	22	21 1/4	22	21 1/4	22	21 1/4	22	460
23 1/2 Oct 24	35 1/4 Feb 7	26 1/4 Jan 2	30 1/2 July 12	Lehman Corp.....1	29 1/4	30	29 1/4	30	29 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	12,100
22 1/4 May 29	43 1/4 Feb 8	31 1/2 July 12	39 1/2 Jan 22	Lehn & Fink Products.....1	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	3,500
8 1/2 Oct 25	13 Feb 8	9 1/2 Jan 2	11 1/2 Jun 20	Leonard Refineries Inc.....3	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,100
43 1/2 Oct 4	62 Mar 19	5 1/2 July 2	55 1/2 Jan 18	Libbey-Owens-Ford Glass Co.....5	51 1/4	52 1/4	51 1/4	52 1/4	51 1/4	52 1/4	51 1/4						



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 8	Tuesday July 9	Wednesday July 10	Thursday July 11	Friday July 12	Friday July 13	Shares	
33 1/2 Jan 20	48 1/2 Apr 12	38 1/2 Jan 4	45 1/2 Feb 21	Mead Corp common	5	44 1/4	44 1/2	44 1/4	44 1/2	44 1/4	44 1/2	14,100	
51 Jan 30	96 Jun 29	93 1/2 Jan 7	97 Jun 20	4 1/4% preferred (1st series)	100	95	98	96	98	96	98	---	
17 Jun 27	26 1/2 Feb 7	20 1/2 Jan 4	25 1/2 May 20	Mesabi Trust—Units of benef'cl int	12.50	12	12	11 1/2	12	11 1/2	12	23,100	
24 1/2 Oct 25	32 1/2 Apr 6	22 Apr 2	27 1/2 Jan 3	Mesta Machine Co	5	31 1/4	31 3/4	31 1/4	31 3/4	31 1/4	31 3/4	15,500	
81 1/2 Jan 2	90 Oct 10	86 1/2 Jan 2	90 Jan 14	Metro-Goldwyn-Mayer Inc	No par	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	1,700	
18 1/2 May 28	28 Feb 28	20 1/4 Mar 11	25 1/4 Apr 29	Metrodome Inc	1	88	88	88	88	88	88	17,500	
60 Jun 25	94 Mar 23	77 1/2 Jan 2	95 1/2 July 11	Metropolitan Edison 3.90% pfd	100	88	88	87 1/2	88	88	88	74,300	
84 1/2 Jan 5	88 1/2 Nov 23	88 1/2 Jan 3	93 Jun 25	4.35% preferred	100	98	98	97	99 1/2	98	99 1/2	100	
8% May 28	13 Aug 17	11 1/4 Jan 29	13% Apr 29	3.85% preferred	100	87 1/2	90	87 1/2	88 1/2	87 1/2	88 1/2	20	
9% May 29	14 Jan 2	11 1/4 Jan 2	14% Jan 28	3.80% preferred	100	84	86	84	86	84	86	20	
28 1/4 Oct 24	52 1/2 Jan 12	29 Feb 28	37 1/4 May 31	4.45% preferred	100	101 1/2	103	101 1/2	103	101 1/2	103	20	
26 1/4 Oct 24	58 1/2 Feb 15	28 Feb 28	35 1/2 May 22	Middle South Utilities Inc	10	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	12,800	
10% Jun 25	16% Nov 23	15 Jan 2	30 1/2 July 11	5 1/2% 1st preferred	100	65	65 1/2	65	65 1/2	65	65 1/2	1,500	
82 1/2 Jan 3	88 1/2 Jun 19	85 Apr 29	90 Feb 1	Miles Laboratories Inc	10	103 1/2	103 1/2	103 1/2	104 1/2	103 1/2	104 1/2	30	
93 1/2 Jan 2	97 Nov 26	96 Apr 11	99 July 2	Minerals & Chemicals Philipp	1	29 1/4	30 1/4	29 1/4	30 1/4	29 1/4	30 1/4	7,900	
81 Jan 8	87 May 28	84 Apr 10	87 1/2 May 22	Minneapolis-Honeywell Reg com	1.50	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	17,000	
80 July 9	84 Oct 26	84 Apr 10	87 1/2 May 22	3% convertible preference	100	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	9,100	
94 Jan 9	100 1/2 Aug 6	98 1/2 Apr 24	102 3/4 July 5	Minnesota Enterprises Inc	No par	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	17,000	
25 May 28	39 1/2 Apr 10	34 1/4 Jan 3	39 Apr 1	Minn Mining & Mfg	No par	14 1/2	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	600	
43 Oct 23	58 1/2 Feb 14	49 1/2 Jan 2	67 Jun 4	Minnesota & Ontario Paper	2.50	57 1/2	58 1/4	57 1/2	58 1/4	57 1/2	58 1/4	52,500	
95 1/2 Jan 2	102 Dec 5	101 Mar 22	104 3/4 July 1	Minnesota Power & Light	No par	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	2,900	
55 Jan 2	70 1/2 Feb 8	60 1/4 Jan 22	69 1/4 Apr 24	Mission Corp	5	46	46	46	46	46	46	4,400	
16 1/2 Oct 23	40 1/2 Feb 5	24 1/4 Jan 2	33 1/4 Apr 15	Missouri Development Co	5	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	20,400	
13 1/2 Oct 24	25 Mar 19	18 1/2 Jan 2	23 1/4 Jun 4	Missouri-Kansas-Texas RR	5	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	6,900	
70 1/2 Oct 24	133 1/4 Jan 2	84 1/2 Jan 2	113 Jun 4	Missouri Pacific RR class A	No par	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	15,100	
77 1/2 Oct 23	98 1/4 Jan 2	79 1/4 Jan 2	88 1/2 Feb 27	Missouri Portland Cement Co	6.25	34	34	33 3/4	34	34	34	5,700	
12 1/2 May 29	17 1/2 Dec 14	14 Apr 17	15 1/4 Jan 8	Missouri Public Service Co	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800	
4 1/2 Jun 15	70 1/4 Feb 7	52 1/2 Jan 2	64 1/2 Apr 24	Mohasco Industries Inc common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,600	
14 1/2 Oct 24	24 1/4 Jan 4	18 1/4 Jan 2	23 Apr 9	3 1/2% preferred	100	68 1/2	68 1/2	68 1/2	69 1/4	68 1/2	69 1/4	1,000	
34 May 29	45 1/4 Apr 24	40 1/4 Feb 6	49 Jun 3	4.20% preferred	100	77 1/4	77 1/4	77 1/4	78	77 1/4	78	70	
34 Jun 21	47 Dec 7	44 1/4 Mar 6	56 1/4 July 12	Monarch Machine Tool	No par	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	300	
19 Jun 28	31 Dec 31	29 1/2 Mar 6	35 1/2 July 12	Monarch RR class A	25	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	5,000	
30 Oct 24	40 1/2 Feb 9	37 1/2 Mar 19	44 Feb 18	Monsanto Chemical Co	No par	16 1/4	16 1/4	16 1/2	16 1/2	16 1/4	16 1/2	800	
2 1/4 Oct 22	4 1/4 Jan 3	48 1/2 Jan 2	73 1/2 Mar 15	Montana-Dakota Utilities Co	5	50 1/4	51 1/4	50 1/4	51 1/4	50 1/4	51 1/4	3,500	
35 1/4 Jun 25	51 1/4 Mar 1	48 1/2 Jan 2	57 1/2 Mar 29	Montana Power Co	5	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	33,100	
26 1/4 Jun 22	42 Mar 5	32 1/2 Jan 4	37 1/2 Mar 29	Montecatini Mining & Chemical	No par	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	3,200	
20 1/2 Jun 22	42 Mar 5	22 1/2 Jan 2	27 Apr 30	Amer shs (5 shares of 5,000 lire)	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900	
18 1/2 Jun 25	25 1/4 Jan 2	8 1/4 July 5	11 1/4 Jan 24	Montgomery Ward & Co	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	49,700	
7 1/2 May 29	11 1/2 Apr 19	66 1/2 Jan 9	69 1/2 Jan 23	Moore-McCormack Lines	12	11	11	11 1/4	11	11 1/4	11	3,100	
65 1/4 Oct 25	69 1/2 May 11	66 1/2 Jan 9	69 1/2 Jan 23	Motor Wheel Corp	10	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	6,600	
75 1/4 May 28	80 Oct 10	76 1/4 July 12	80 Apr 1	Motorola Inc	3	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	10,500	
15 Jun 13	22 1/2 Mar 20	18 Jan 2	30 1/2 May 23	Mountain Fuel Supply Co	5	41 1/4	42	41 1/4	42	41 1/4	42	9,300	
7 1/4 Jun 15	14 Nov 29	11 1/4 Apr 16	17 Jul 11	M S L Industries Inc	No par	26 1/2	27	26 1/2	27	26 1/2	27	1,700	
5 Oct 22	10 1/2 Nov 29	9 1/2 Jan 16	17 1/2 Jul 11	Mueller Brass Co	1	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	2,200	
35 Jun 25	52 1/2 Jan 2	49 Jan 17	54 1/4 Apr 10	Munsingwear Inc	1	28	28 1/2	28	28 1/2	27 1/2	28 1/2	17,300	
31 May 28	39 1/2 Dec 20	38 1/2 Jun 10	42 1/4 Apr 5	Murphy Co (G C)	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100	
28 May 29	42 1/2 Mar 26	36 1/2 July 10	38 1/4 Apr 8	Murphy Corp	1	19 1/2	20	19 1/2	20	19 1/2	20	7,400	
19 1/2 Oct 15	33 1/2 Mar 13	17 1/4 July 12	23 Jan 2	Murray Corp of America	10	38	38 1/4	37 1/2	38 1/4	37 1/2	38 1/4	3,300	
24 1/4 Oct 24	37 1/2 Apr 11	32 1/4 Jan 2	41 1/4 Jun 11	Natco Corp	5	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	800	
8 1/2 Oct 23	12 1/2 Feb 28	8 1/2 Jan 2	12 1/2 May 22	National Acome Co	5	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	3,200	
17 1/4 Oct 23	36 1/4 Jan 22	23 1/2 Jan 2	31 1/2 Jan 15	National Airlines	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	38,600	
10 May 29	17 1/2 Dec 4	16 1/2 Jan 17	22 1/2 Jun 19	National Aviation Corp	5	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,600	
48 1/4 Oct 24	89 1/2 Mar 14	58 Apr 5	75 1/2 Jun 11	National Biscuit Co	5	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	13,100	
29 May 29	41 1/4 Jan 4	35 Jan 11	42 July 5	National Can Corp	10	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	17,100	
18 1/2 Oct 24	32 1/2 Mar 26	21 1/2 Jan 4	30 Jun 6	National Cash Register	5	69 1/4	71	69 1/4	70 3/4	69 1/4	70 3/4	28,300	
20 1/2 May 29	28 1/4 Jan 19	23 Jan 3	39 1/2 Jun 18	National Castings Co	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,600	
21 1/2 May 28	29 1/4 Mar 21	27 Mar 20	31 1/2 Jun 18	National City Lines Inc	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	6,900	
23 Nov 2	26 1/2 Sep 12	22 May 24	27 Feb 15	National Dairy Products	5	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	7,500	
14 1/2 Nov 1	29 Feb 20	22 1/2 Feb 12	27 1/2 May 2	Natl Distillers & Chem Corp com	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	21,700	
23 Jun 25	34 1/2 Jan 22	30 1/2 Jan 2	40 1/2 May 28	4 1/4% pfd series of 1951	100	93	93	92 1/2	93 1/2	92 1/2	93 1/2	600	
8 1/2 Dec 27	13 1/4 Aug 22	8 1/2 July 12	10 1/4 Mar 7	4 1/2% preferred (conv)	50	38 1/2	50	38 1/2	50	38 1/2	50	100	
43 1/2 Jun 22	62 1/2 Mar 16	54 1/2 Jan 16	70 1/4 May 16	National Fuel Gas Co	10	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	3,100	
11 1/2 Jun 25	24 1/2 Dec 27	21 1/4 Jan 16	31 Jun 15	National General Corp	1	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	12,600	
19 1/4 May 19	31 1/2 Jan 12	25 1/2 Mar 5	31 Jan 15	National Gypsum Co common	1	46 1/4	47	46 1/4	47	46 1/4	47	9,200	
33 May 29	45 1/4 Apr 24	43 1/2 Jan 7	54 1/2 July 5	National Lead Co	No par	101	102 1/2	101	102 1/2	101	102 1/2	10	
9 1/2 May 29	18 Jan 4	11 1/2 Jan 2	16 1/2 Jun 24	National Linen Service Corp	5	72 1/2	72 1/2	72 1/2	73 1/4	72 1/2	73 1/4	36,500	
66 1/4 Oct 24	132 1/2 Jan 2	66 1/4 Mar 1	82 1/2 Jan 4	National-Standard Co	10	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,300	
18 1/4 Oct 24	29 1/2 Feb 5	20 1/2 Jan 2	28 May 20	National Starch & Chemical	50c	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	500	
18 1/4 May 29	23 1/2 Dec 14	22 1/2 Jan 3	28 May 24	National Steel Corp	5	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,200	
46 1/4 Jun 25	72 Jan 4	40 1/2 Jan 2	67 1/4 Jan 10	National Sugar Ref Co	No par	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	42,500	
20 1/2 Oct 24	30 1/2 Apr 23	21 1/2 Jan 4	30 Jun 6	National Tea Co	4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,800	
83 1/4 Jan 2	93 1/4 Dec 28	82 1/2 Jan 4	96 1/2 Feb 12	National Vulcanized Fibre Co	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,900	
47 Jun 5	54 Mar 23	44 1/2 Jan 2	54 Feb 8	Natamos Co	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,300	
22 1/4 May 29	30 1/4 Jan 2	29 1/4 Jan 2	35 Jun 3	Nautec Corp	1	10 1/2	11	10 1/2	11	10 1/2	11	4,400	
5 1/4 Oct 24	9												



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		STOCKS	Par	Monday July 8	Tuesday July 9	Wednesday July 10	Thursday July 11	Friday July 12	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE							
<b>O</b>											
38 May 28	49 1/2 Jan 2	46 1/2 Jun 27	51 May 1	Ohio Edison Co common	15	47 1/2	47 3/4	47 1/2	47 3/4	47 1/2	9,600
92 Jan 11	99 Dec 21	97 Feb 12	101 1/2 Jun 5	4.40% preferred	100	99 1/2	99 1/2	99 1/2	99 1/2	100 1/4	370
80 1/2 Jun 29	86 Dec 7	85 1/2 Jan 9	89 1/2 May 7	3.90% preferred	100	88	88	88	88 1/2	88 1/2	170
97 1/2 July 3	105 Nov 8	102 Jan 7	105 May 2	4.56% preferred	100	*103	104	*103	104	104	50
94 1/2 July 18	100 1/2 Dec 14	100 1/2 Apr 19	102 1/2 Jan 25	4.44% preferred	100	*101	101 1/2	*100 1/2	101 1/2	*100 1/2	8,100
16 1/2 Jun 28	18 1/2 Apr 23	22 1/2 Mar 25	25 Apr 2	Okia Gas & Electric Co com	2.50	23 1/2	23 3/4	23 1/2	24 1/2	24 1/2	700
88 1/2 Jan 31	95 1/2 Nov 15	17 1/2 Jan 7	18 1/2 Feb 13	4% preferred	20	*17 1/2	18	*17 1/2	18	*17 1/2	80
29 1/2 Oct 24	41 Feb 26	94 1/2 Jan 9	98 1/2 Apr 26	4.24% preferred	100	96	96	*96	97 1/2	*96 1/2	9,200
26 Jun 25	41 1/2 Jan 3	34 1/2 May 29	38 1/2 Jan 25	Oklahoma Natural Gas	7.50	36 3/4	37	36	36 1/2	36 1/2	26,000
14 1/2 May 29	19 1/2 Jan 12	31 1/2 Jan 2	44 1/2 Jun 25	Olin Mathieson Chemical Corp	5	42	42 3/4	42	42 1/2	42 1/2	1,200
43 1/2 Oct 24	76 Jan 3	15 1/2 Jan 2	17 1/2 May 13	Opelika Manufacturing Corp	5	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,000
10 1/2 Oct 14	24 1/2 Mar 1	27 1/2 Jun 4	30 1/2 Jun 14	Orange & Rockland Utilities	5	30	30 1/2	30 1/2	30 1/2	29 3/4	11,500
19 Jun 14	25 1/2 Jan 2	48 May 15	59 1/2 Jan 30	Otis Elevator	3.125	49	49 1/2	49 1/2	49 1/2	49 1/2	45,800
46 1/2 Oct 26	87 1/2 Feb 13	11 1/2 Jul 9	15 1/2 Jan 11	Outboard Marine Corp	300	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	340
64 Jun 25	96 Jan 2	21 1/2 Feb 15	24 1/2 May 1	Outlet Co	No par	21 1/2	21 1/2	*21 1/2	21 1/2	22 1/2	8,300
99 1/2 Jun 14	115 Jan 2	19 1/2 Jul 11	23 1/2 Jun 27	Overnite Transportation Co	1	21 1/2	22 1/2	21 1/2	21 1/2	21	3,700
28 Oct 25	43 Mar 23	53 1/2 Jan 21	68 1/2 May 14	Owens-Corning Fiberglas Corp	1	58 1/2	59 1/2	57 1/2	57 1/2	56 3/4	14,800
		72 1/2 Jan 24	84 1/2 Jun 21	Owens-Illinois Glass Co com	6.25	84	84 1/2	84	84 1/2	84 1/2	600
		100 Mar 1	105 Jan 18	4% preferred	100	100 1/2	100	100 1/2	*100	100 1/2	2,900
		31 1/2 Jan 8	37 Apr 9	Oxford Paper Co	15	32 1/2	33	32 1/2	32 1/2	32	
<b>P</b>											
16 1/2 Jun 25	25 Jan 2	15 1/2 May 1	18 1/2 Jan 8	Pacific American Corp	5	16 1/2	16 1/2	*16 1/2	16 3/4	*16 1/2	600
9 1/2 Jun 15	15 1/2 Jan 12	12 1/2 Jan 4	15 1/2 Jun 3	Pacific Cement & Aggregates Inc	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,900
25 May 29	36 1/2 Feb 20	31 1/2 Jul 5	34 1/2 Jan 29	Pacific Gas & Electric	10	31 1/2	31 1/2	31 1/2	32	31 1/2	23,800
47 May 29	61 1/2 Dec 27	16 1/2 Mar 25	20 1/2 Jun 24	Pacific Intermountain Express Co	5	18 1/2	19	18 1/2	18 1/2	18 1/2	11,500
26 1/2 May 29	39 1/2 Jan 2	53 1/2 May 1	63 1/2 Jan 17	Pacific Lighting Corp	No par	57 1/2	58	57 1/2	58	58 1/2	12,700
142 1/2 Oct 5	158 1/2 Feb 26	110 1/2 Mar 1	14 1/2 May 13	Pacific Petroleum Ltd	No par	11 1/2	12	11 1/2	12	11 1/2	20,500
5 1/4 May 28	7 1/2 Jan 12	31 1/2 Mar 12	35 1/4 Apr 25	Pacific Teleg & Teleg com	14 2/7	31 1/2	32	31 1/2	31 1/2	31 1/2	8,100
14 1/2 Nov 5	23 1/2 Mar 5	14 1/2 Jul 12	15 1/2 Apr 25	6% preferred	100	14 1/2	14 1/2	*14 1/2	14 1/2	14 1/2	270
7 1/2 Oct 22	20 Jan 3	5 1/2 Jan 2	6 1/2 Jun 11	Pacific Tin Consolidated Corp	1	6	6	6	6	6	700
10 1/4 Jun 25	15 1/2 Jan 12	13 1/2 Apr 25	17 1/2 Jan 15	Packaging Corp of America	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,000
15 1/2 Oct 24	24 Feb 12	9 1/4 Jan 2	15 1/2 Jun 12	Packard-Bell Electronics	500	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,500
45 1/2 May 29	70 1/2 Dec 12	11 1/4 Jan 2	16 1/2 May 15	Pan American Sulphur	700	15 1/4	15 1/2	15 1/4	15 1/2	15 1/2	4,600
9 1/2 Aug 23	97 1/2 Feb 8	21 1/2 Jan 2	41 1/4 Jun 4	Pan Amer World Airways Inc	1	38 1/4	38 3/4	39 1/2	39 1/2	39 1/2	115,200
31 Oct 24	58 1/2 Feb 16	67 1/2 Jan 2	80 1/2 May 13	Panhandle East Pipe Line	No par	73	73 1/2	73	73 1/2	73 1/2	10,700
18 1/2 Oct 24	38 1/2 Mar 15	96 Jan 10	98 Jan 17	4% preferred	100	*96 1/2	98	*96 1/2	98	*97	60
42 1/2 Oct 24	75 1/4 Apr 11	6 1/4 Apr 9	9 1/4 Jan 28	Paperkraft Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,700
22 1/2 Jun 21	35 Jan 31	35 1/4 Mar 8	48 1/4 May 22	Paramount Pictures Corp	1	41 1/2	41 1/2	41	41 1/2	40 1/2	5,600
23 1/2 Jun 15	27 May 2	24 1/2 Mar 20	29 1/2 May 1	Parke Davis & Co	No par	25 1/2	26	25 1/2	26	26 1/2	48,900
14 1/2 Nov 8	24 Mar 29	48 1/2 May 24	64 1/2 July 8	Parmelec Transportation	No par	60 1/2	64 1/2	60	61	60 3/4	5,600
15 Oct 22	27 1/2 Jan 4	29 1/2 Jan 28	38 Jun 24	Peabody Coal Co common	5	37	37 1/2	37 1/2	37 1/2	37 1/2	2,400
7 Oct 26	19 1/2 Jan 2	27 1/2 Apr 10	27 Feb 27	5% conv prior preferred	25	*26 1/2	26 3/4	*26 1/2	26 3/4	*26 1/2	1,100
40 May 31	48 1/2 Jan 3	16 Jun 27	19 1/2 Apr 25	Pendleton Tool Industries	1	16 1/2	17	17 1/2	17 1/2	17 1/2	5,200
37 May 29	52 1/2 Jan 17	17 1/2 Jan 14	25 1/2 May 23	Penick & Ford	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,200
23 1/2 Jun 25	41 Jan 2	18 1/2 May 7	19 1/2 Apr 2	Penn-Dixie Cement Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,900
25 1/2 Jun 14	34 1/2 Feb 20	7 Jun 13	10 1/2 Feb 14	Penn Fruit Co Inc common	5	8 1/2	8 1/2	8 1/2	8 1/2	8	130
28 1/2 May 29	38 1/2 Mar 22	40 1/4 Jul 8	50 1/4 Apr 2	4.68% conv preferred	50	40 1/4	40 1/2	40 1/4	40 1/2	40 1/4	24,700
98 1/4 Jul 25	106 1/4 May 25	41 1/4 Jul 11	50 Apr 29	Penney (J C) Co	1	42 1/2	42 1/2	42 1/2	42 1/2	41 3/4	22,000
95 Jan 3	101 1/4 May 25	34 Jan 3	44 1/4 Jul 9	Pennsalt Chemicals Corp	3	41 1/2	42	42	42 1/2	41 1/4	800
10 1/4 Jun 27	18 1/2 Feb 2	30 1/2 Jan 3	35 Mar 11	Pennsylvania Glass Sand Corp	1	34 1/2	35	34 1/2	34 1/2	34	10,100
31 1/2 Oct 22	54 1/4 Jan 2	32 1/2 Apr 3	36 May 16	Penn Power & Light com	No par	34 1/2	34 3/4	34 1/2	34 1/2	34	1,040
		101 Apr 5	106 Feb 28	4 1/2% preferred	100	103 1/4	103 1/2	102 3/4	103 1/2	103 1/4	350
		98 1/4 Apr 17	103 Feb 13	4.40% series preferred	100	100 1/2	101	101	101	101 1/2	192,000
		13 1/4 Jan 2	20 1/2 Jul 10	Pennsylvania RR	10	18 1/2	18 1/2	19 1/2	20 1/4	19 1/2	23,000
		131 1/2 Jan 2	40 1/2 May 22	Pennzoil Co	5	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	500
		35 1/4 Feb 8	43 1/4 Jul 5	Peoples Drug Stores Inc	5	*43	43 1/2	43 1/2	43 1/2	*43	
				Peoples Gas Light & Coke	No par	53 1/2	53 1/2	52 1/2	53	51 1/4	7,300
				Peoria & Eastern Ry Co	100	54 1/2	56	55 1/2	56	55 1/2	490
				Pepsi-Cola Co	33 3/4	52 1/2	53 1/2	54	54 1/2	54 1/2	27,500
				Perkin-Elmer Corp	100	44	44 1/2	44	44 1/2	44 1/2	5,200
				Permanent Cement Co common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,400
				5% convertible preferred	50	*54 1/2	55 1/2	*54	54 1/2	*54	
				Pet Milk Co common	No par	45 1/2	45 1/2	44 1/2	44 1/2	43 1/2	1,800
				4 1/2% preferred	100	99 1/2	100	99 1/2	100	*100	190
				Petroleum Gas Service Inc	1	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	6,100
				Petroleum Corp of America	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,000
				Pfaudler Permutit Inc	5	29	29	28 1/2	28 1/2	28 1/2	2,000
				Pfizer (Chas) & Co Inc	33 1/2	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	30,500
				Phelps-Dodge Corp	12.50	61 1/2	61 1/2	61 1/2	62 1/2	61 1/2	20,800
				Phila Electric Co common	No par	34 1/2	35	34 1/2	35	35 1/2	10,400
				4.40% preferred	100	*102 1/2	104	*102 1/2	104	104	90
				3.80% preferred	100	90	90	90	90	90 1/2	510
				4.30% preferred	100	99 1/2	99 1/2	99 1/2	100	99 1/2	220
				4.68% preferred	100	107	107	106 1/2	107 1/2	105 1/2	20,000
				Phila & Reading Corp (NY)	500	35	35 1/2	35 1/2	36 1/2	36 1/2	11,600
				Philp Morris Inc common	5	78 1/2	79 1/2	79 1/2	79 1/2	79 1/2	220
				4% preferred	100	*87	88	*87	88	*86 3/4	87 1/4
				3.90% series preferred	100	87 1/2	87 1/2	87 1/2	87 1/2	86 1/4	10
				Phillips Petroleum	5	52 1/2	53 1/2	52 1/2	52 1/2	52 1/2	46,700
				Phillips-Van Heusen Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,500
				Pillsbury Co common	No par	54 1/2	55 1/2	55	55 1/2	55 1/2	5,000
				\$4 preferred	No par	*99	100 1/2	*99	100 1/2	*99 3/4	30
				Piper Aircraft Corp	1	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,200
				Pitney-Bowes Inc	2	50	50 1/2	49	49 1/2	49	10,000
				Pittsburgh Coke & Chem Co com	10	15 1/2	16	16 1/2	16 1/2	16	6,200
				\$5 convertible preferred	No par	*83	85	*83	85	*83	20
				\$4.80 preferred (conv)	No par	*80	81 1/4	*80	81 1/4	*80	100
				Pittsburgh Forgings Co	1	20 1/2	21	20 1/2	20 1/2	20 1/2	2,400
				Pittsburgh Ft Wayne & Ohio Ry	100	*141	142 1/2	141	141	*139 3/4	50
				7% guaranteed preferred	100	53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	1



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1962 (Lowest, Highest), Range Since Jan. 1, 1963 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday July 8, Tuesday July 9, Wednesday July 10, Thursday July 11, Friday July 12, Sales for the Week Shares. Includes sections for 'R' (Radio Corp of America, Ralston Purina, etc.) and 'S' (Safeway Stores, St. Joseph Lead Co., etc.).

For footnotes, see page 23.



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1962		Range Since Jan. 1, 1963		NEW YORK STOCK EXCHANGE		Monday July 8	Tuesday July 9	Wednesday July 10	Thursday July 11	Friday July 12	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par							
24 1/2 Jun 25	39 1/2 Dec 4	35 1/2 Jan 2	48 1/2 May 22	Square D Co	5	45 1/4	45 1/2	44 1/2	45 1/4	44 3/4	45 3/8	8,700
48 May 29	77 1/4 Jan 2	37 July 2	43 1/2 May 29	Staley A E Mfg Co	10	37 1/2	38	38	38 1/2	38 1/2	38 1/2	1,800
74 1/2 July 2	83 1/4 Apr 25	81 Jan 22	76 July 5	Standard Brands Inc com	No par	74 1/2	74 1/2	73 1/2	74 1/2	74 1/2	74 1/2	10,900
15 1/4 Oct 24	35 1/2 Jan 2	14 1/4 July 2	20 1/2 Feb 14	\$3.50 preferred	No par	84 1/4	84 1/4	84	84	84 1/4	84 1/4	460
50 May 29	65 1/2 Dec 5	61 1/4 Feb 28	69 1/4 Apr 24	Standard Kollman Industries	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	16,700
81 1/4 May 29	98 1/2 Dec 26	93 Feb 13	98 1/4 Apr 9	Standard Oil of Calif com	6.25	95 1/4	95 1/2	95	95 1/2	95 1/2	95 1/2	28,600
39 1/2 Oct 26	58 1/4 Feb 15	46 1/2 Jan 2	61 Jun 20	\$3.30 conv preferred	No par	59 1/4	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	4,700
45 1/2 May 28	59 1/4 Dec 26	58 1/2 Jan 2	69 1/2 July 12	Standard Oil of Indiana	25	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	29,800
48 May 29	59 1/4 Dec 8	52 1/2 Jan 2	70 1/2 May 13	Standard Oil of New Jersey	7	61 1/4	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	121,400
65 July 17	95 1/4 Feb 28	90 Jan 22	93 Apr 3	Standard Oil of Ohio common	10	92 1/4	92 1/4	92	92	92	92	4,700
11 1/2 Jun 25	23 1/2 Mar 5	12 1/2 July 12	16 1/2 Feb 26	3% preferred series A	100	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
41 1/2 Oct 22	71 Mar 12	47 May 13	53 1/2 Jan 9	Standard Packaging Corp com	1	47	48 1/4	47	48 1/2	47	48 1/4	600
21 1/2 Jun 25	29 1/2 Mar 9	22 1/2 Jun 26	26 Jan 17	\$1.60 convertible preferred	20	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400
22 Jun 22	30 1/2 Mar 15	23 May 24	27 1/2 Jan 29	\$1.20 convertible preferred	20	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,400
10 1/2 Oct 31	22 1/2 Feb 12	11 1/2 July 5	16 1/2 Jan 24	6% convertible preferred	20	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,700
18 1/2 Oct 24	40 1/4 Jan 2	20 1/2 Mar 25	24 1/4 May 24	Standard Pressed Steel Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,300
6 1/2 May 29	11 1/4 Mar 6	7 1/4 Jan 2	10 1/2 July 5	Stanray Corp	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300
22 Jan 5	32 1/4 Dec 21	29 Mar 18	31 1/2 Jan 3	Starrett Co (The) L S	No par	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	16,100
25 1/4 Oct 24	47 1/2 Jan 29	32 July 1	38 1/2 Jan 15	Stauffer Chemical Co common	5	82 1/4	84 1/4	82 1/4	84	82 1/4	84	700
81 1/2 Feb 28	84 1/2 Nov 28	82 1/2 Jun 14	85 Feb 27	3 1/2% preferred	100	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	23,300
14 1/4 May 29	19 1/2 Jan 17	14 1/4 July 3	17 1/4 Feb 8	Starch Bros Stores Inc	1	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	34,500
24 1/4 Oct 22	37 Feb 6	29 1/2 Jan 18	36 July 12	Sterling Drug Inc new	2.50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	7,000
23 Jun 25	34 Feb 28	29 1/4 Feb 25	37 1/2 Jun 5	Stevens (J P) & Co Inc	15	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,700
15 1/4 Oct 26	33 1/2 Jan 2	17 1/4 Jan 11	24 1/4 Jan 25	Stewart-Warner Corp	2.50	20	20	20	20	20	20	1,600
18 Nov 9	20 1/4 May 17	18 1/4 Jan 11	20 1/4 July 12	Stokely-Van Camp Inc common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,700
38 1/4 Oct 24	70 1/2 Feb 13	50 1/2 Mar 20	58 1/2 Jun 12	5% prior preference	20	15	15	14 1/2	14 1/2	14 1/2	14 1/2	900
10 1/2 Jun 25	16 1/2 Nov 23	14 1/4 July 12	18 1/2 Jan 11	Stone & Webster	1	39 1/2	40	39 1/2	40	39 1/2	40	24,900
27 1/4 May 29	33 1/4 Apr 24	31 Jan 2	42 1/4 May 31	Stone Container Corp	1	30 1/2	30 1/2	31	31	32	32 1/2	1,800
21 1/2 May 29	44 Jan 15	23 1/2 Jan 2	34 1/4 May 14	Storer Broadcasting Co	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	86,200
6 May 29	10 1/2 Feb 13	5 1/2 May 17	8 Feb 14	Stouffer Foods Corp	1.25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,000
14 1/4 Oct 24	30 1/2 Jan 2	17 1/2 Jan 2	21 1/2 Apr 16	Suburban Gas	1	30	30 1/4	29 1/2	29 1/2	29 1/2	29 1/2	3,700
20 1/4 May 29	28 1/2 Jan 2	25 1/2 Jan 2	31 1/2 May 14	Suburban Propane Gas Corp	1	23 1/4	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	800
15 1/2 Jan 2	21 1/2 Aug 8	18 1/2 Jan 3	28 1/2 May 21	Sucrest Corp	1	53 1/2	53 1/2	54	54 1/4	53 1/2	54 1/2	6,500
32 May 29	45 1/4 Apr 23	41 1/4 Jan 4	55 1/4 Jun 25	Sunbeam Corp	1	26	26	26	26 1/2	26	26 1/2	3,800
17 1/4 May 29	24 1/2 Nov 29	21 1/2 Jan 2	28 1/2 May 23	Sunstrand Corp	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500
8 1/2 Oct 24	16 1/2 Jan 19	8 1/2 Jan 2	10 1/2 Feb 5	Sun Chemical Corp common	1	96 1/2	98 1/2	96	98 1/2	96	98 1/2	100
83 Oct 17	92 May 14	85 Jan 7	98 1/2 May 10	\$4.50 series A preferred	No par	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	6,000
43 May 29	53 1/2 Jan 15	43 1/2 Jan 3	50 1/2 Apr 18	Sun Oil Co	No par	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	56,500
21 1/2 Oct 24	28 1/2 Feb 8	25 1/4 Jan 2	34 1/4 Apr 18	Sunray DX Oil Co	No par	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	2,900
6 May 29	12 1/2 Aug 13	5 1/2 July 1	5 1/2 May 2	Sunshine Biscuits Inc	6.25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	17,800
79 1/2 Jun 27	138 1/2 Feb 21	7 1/2 Jan 2	12 1/2 Jun 12	Sunshine Mining Co	10	138 1/2	141 1/2	138 1/2	140 1/2	138 1/2	140 1/2	2,800
12 1/4 Oct 24	24 1/4 Mar 21	15 1/2 Jan 2	20 May 1	Superior Oil of California	25	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,600
3 1/4 Oct 24	49 1/4 Feb 27	39 Jun 26	44 1/2 Apr 10	Sweets Co of America	1.38 8/9	39 1/2	40	39 1/2	40 1/2	39 1/2	40 1/2	2,600
22 1/4 Jun 25	47 1/2 Jan 4	29 1/2 Apr 2	38 1/2 Jun 12	Swift & Co	25	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	9,600
11 1/4 May 29	18 1/2 Feb 2	15 1/2 Jan 2	19 1/2 Jun 14	Symington Wayne Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,400

For footnotes, see page 23.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1962, Range Since Jan. 1, 1963, STOCKS NEW YORK STOCK EXCHANGE, Monday July 8, Tuesday July 9, Wednesday July 10, Thursday July 11, Friday July 12, and Sales for the Week. Includes sub-sections V, W, X, and Z.

\*Bid and asked prices; no sale on this day. fCash sale. wdWhen distributed. xEx-dividend. yEx-rights. zEx-distribution. †In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. ‡Transferred from American Stock Exchange to N.Y.S.E. Range for 1963 is a combination of both exchanges. All preferred issues are cumulative unless otherwise indicated. On stock dividends of 25% or more, low and high ranges are for new shares only.







# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 12)

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest Period	Friday Sale Price	Week's Range Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1, 1963 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1, 1963 Low High
Credit Foncier De France—									
5 1/2% gtd extl loan 1979	June-Dec	103 1/4 104 1/2	72	103 1/4 107 1/4					
Cuba (Republic of) 4 1/2% external 1977	June-Dec	21	21	20 1/2 21					
Cuamiamarca (Dept of) 3s 1978	Jan-July	61 1/8	59	61 1/8 62 1/2					
Czechoslovakia (State)									
• Stamped assented (interest reduced to 6%) extended to 1980	April-Oct								
Denmark (Kingdom of) 5 1/2% 1974	Feb-Aug	103 3/4	15	103 3/4 103 3/4					
5 1/2% extl loan 1977	May-Nov	99	37	99 99 99 3/8					
5 1/2% external loan 1978	Mar-Sept	99 1/4	58	99 1/4 99 3/8					
El Salvador (Republic of)									
3 1/2% external s f bonds Jan 1 1976	Jan-July								
3s external s f bonds Jan 1 1976	Jan-July								
Energy Supply Schwaben									
5 1/2% dett adjustment 1973	Jan-July								
• Estonia (Republic of) 7s 1967	Jan-July								
European Coal and Steel Community—									
5 1/2% secured (7th series) 1975	April-Oct		3	102 3/4 106					
5s secured (11th series) 1978	Jan-July	100 1/4	13	99 1/2 102 1/2					
5 1/2% (13th series) 1980	April-Oct		4	101 1/4 104					
5 1/2% s f debentures 1982	April-Oct	102	13	101 1/8 104 1/8					
Fluand (R. public of)									
Extl loan 1973	Mar-Sept	98 3/4	66	97 3/4 99					
• Frankfurt on Main 6 1/2% 1953	May-Nov								
4 1/2% sinking funds 1973	May-Nov								
German (Fed Rep of)—Extl loan of 1924									
5 1/2% dollar bonds 1969	April-Oct	105	1	104 1/4 107 3/4					
3s dollar bonds 1972	April-Oct								
Prussian Conversion 1953 loans—									
4s dollar bonds 1972	April-Oct								
International loan of 1930—									
5s dollar bonds 1980	June-Dec		4	107 3/4 110 3/4					
3s dollar bonds 1972	June-Dec		9	94 3/4 97					
Good Hope Steel & Iron Works—									
7s s f mtge 1945	April-Oct								
Greek Government—									
• 7s part paid 1964	May-Nov		11	30 40					
• 6s part paid 1968	Feb-Aug	33 3/8	28	26 3/8 36 3/8					
• Hamburg (State of) 6s 1946	April-Oct								
Conv & funding 4 1/2% 1966	April-Oct								
Harpen Mining Corp									
General mortgage 6s 1949	Jan-July								
4 1/2% debentures adjustment 1970	Jan-July								
Heidelberg (City) 7 1/2% 1950	Jan-July								
Ilseder Steel Corp 6s 1948	Feb-Aug								
International Tel & Tel—									
Sud America 7 1/2% debts 1977	Feb-Aug		4	98 106					
Italian (Republic) ext s f 3s 1977	Jan-July		29	81 3/4 86 1/4					
Italian Credit Consortium for Public Works—									
30-year gtd ext s f 3s 1977	Jan-July	83 1/2	7	81 86					
7s series B 1947	Mar-Sept								
Italian Public Utility Institute—									
30-year gtd ext s f 3s 1977	Jan-July	83 1/2	14	81 86					
• 7s series B 1952	Jan-July								
• Italy (Kingdom of) 7s 1951	June-Dec								
Jamaica (Government of) 5 1/2% 1974	Mar-Sept		5	92 3/8 95					
Japan 5 1/2% extl s f 1974	Jan-July	99 3/8	23	97 1/8 101 5/8					
5 1/2% extl loan 1980	May-Nov	97 3/8	90	97 3/8 98 3/8					
Japan Development Bank 6s 1976	Mar-Sept		2	98 102 3/4					
6s gtd extl loan 1977	May-Nov	101	64	97 1/4 102 3/4					
6s gtd extl loan 1978	Feb-Aug	100 1/4	50	100 102 3/4					
Japanese (Imperial Government)									
• 6 1/2% extl loan of '24 1954	Feb-Aug		2	100 3/4 103					
6 1/2% due 1964 extended to 1964	Feb-Aug								
5 1/2% extl loan of '30 1965	May-Nov								
5 1/2% due 1965 extended to 1975	May-Nov	101	2	217 1/2 217 1/2					
• Jugoslavia (State Mtge Bank) 7s 1957	April-Oct		2	98 1/2 102 1/2					
KLM Royal Dutch Airlines—									
4 1/2% conv subord debts 1979	Mar-Sept		31	82 3/4 89					
• Kreuger & Toll 5s uniform code 1959	Mar-Sept		15	94 2 1/4					
Lombard Electric Co 7s 1952	June-Dec								
• Medellin (Colombia) 6 1/2% 1954	June-Dec		27	57 1/2 63					
30-year 3s s f bonds 1978	Jan-July	61 1/8							
• Milan (City of) 6 1/2% 1952	April-Oct								
Minas Geraes (State)—									
• Secured extl sink fund 6 1/2% 1958	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept								
• Secured extl sink fund 6 1/2% 1959	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept								
New Zealand (Govt) 5 1/2% 1970	June-Dec	104	4	102 1/2 105 1/4					
15-year 5 1/2% 1976	April-Oct	104 1/4	27	102 3/4 105 1/2					
15-year 5 1/2% 1977	May-Nov	100 3/8	18	98 101 1/4					
Nippon Tel & Tel Public Corp—									
6s gtd dollar bonds 1976	April-Oct		8	98 103 3/4					
6s gtd dollar bonds 1977	Mar-Sept		34	97 1/4 102 3/4					
Norway (Kingdom of)									
4 1/2% s f extl loan old 1965	April-Oct		1	100 101 1/4					
4 1/2% s f extl loan new 1965	April-Oct								
5 1/2% s f extl loan 1973	April-Oct	103 1/4	10	99 103 1/2					
5 1/2% external loan 1976	May-Nov		15	101 103					
5 1/2% extl loan 1977	Feb-Aug	102	20	101 103 1/2					
5 1/2% external loan 1978	May-Nov	98 1/2	41	98 3/8 99					
Municipal Bank extl sink fund 5s 1970	June-Dec								
• Nuremberg (City of) 6s 1952	Feb-Aug								
Oriental Development Co Ltd—									
• 5 1/2% extl loan (30-year) 1958	May-Nov								
5 1/2% due 1958 extended to 1968	May-Nov								
Oslo (City of) 5 1/2% extl 1973	June-Dec	101 1/4	16	100 1/2 104					
5 1/2% s f external loan 1975	June-Dec		6	102 106					
5 1/2% s f extl loan 1977	April-Oct		10	100 103					
5 1/2% s f extl loan 1978	Jan-Dec	97 3/8	24	97 3/8 98 1/4					
• Pernambuco (State of) 7s 1947	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept								
• Peru (Republic of) external 7s 1959	Mar-Sept		2	49 57 1/2					
• Nat loan extl s f 6s 1s series 1960	June-Dec								
• Nat loan extl s f 6s 2nd series 1961	April-Oct								
• Poland (Republic of) gold 6s 1940	April-Oct		7	8					
• 4 1/2% assented 1958	April-Oct		7	7 1/4					
• Stabilization loan sink fund 7s 1947	April-Oct		7	8 3/8					
• 4 1/2% assented 1968	April-Oct		1	7 8					
• External sinking fund gold 8s 1950	Jan-July		7	8 1/2					
• 4 1/2% assented 1963	Jan-July	7 1/8	20	7 7 3/4					
Porto Alegre (City of)									
6s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July								
7 1/2% 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July								
Rhine-Westphalia Electric Power Corp—									
Direct mortgage 7s 1950	Mar-Sept								
Direct mortgage 6s 1952	May-Nov								
Consol mortgage 6s 1953	May-Nov								
Consol mortgage 6s 1955	Feb-Aug								
Rhodesia and Nyasaland—									
(Federation of) 5 1/2% 1973	May-Nov								
• Rio de Janeiro (City of) 8s 1946	April-Oct								
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct								
• External secured 6 1/2% 1953	Feb-Aug								
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug								
Rio Grande do Sul (State of)—									
• 8s external loan of 1921 1946	April-Oct								
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct								
• 6s internal sinking fund gold 1968	June-Dec								
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec								
• 7s external loan of 1926 due 1966	May-Nov								
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec								
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec								
• Rome (City of) 6 1/2% 1952	April-Oct								
• Sao Paulo (City) 8s 1952	May-Nov								
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov								
• 6 1/2% extl secured sinking fund 1957	May-Nov								
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov								
Serbs Croats & Slovenes (Kingdom)—									
• 8s secured external 1962	May-Nov								
• 7s series B secured external 1962	May-Nov	30	1	25 27 1/2					
Siemens & Halske Corp 6 1/2% 1951	Mar-Sept								
• Silesia (Prov of) external 7s 1958	June-Dec								
• 4 1/2% assented 1958	June-Dec								
South Africa (Union of) 4 1/4% 1965	June-Dec	99	16	99 99 1/2					
5 1/2% external loan Jan 1968	Jan-July		3	98 3/4 100					
5 1/2% external loan Dec 1 1968 new	June-Dec	100	15	98 3/4 100 1/4					



# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 12)

BONDS				BONDS						
New York Stock Exchange				New York Stock Exchange						
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1, 1963	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1, 1963
			Low High	No.	Low High			Low High	No.	Low High
<b>B</b>										
<b>Baltimore &amp; Ohio RR—</b>										
1st cons mtge 3 7/8 ser A 1970	Feb-Aug	88	86 3/4 88	21	81 1/2 88					
1st cons mtge 4s ser B 1980	Mar-Sept	76 1/2	75 1/2 76 1/2	39	68 1/2 77 1/2					
1st cons mtge 4 1/4s ser C 1995	April-Oct	76 3/4	76 3/4 77 1/4	81	68 7/8 78 1/2					
4 1/2s convertible income Feb 1 2010	May	92	90 1/2 92	107	72 92					
4 1/2s conv debts series A 2010	Jan-July	73 1/2	73 1/2 73	33	64 1/4 78					
<b>Baltimore Gas &amp; Electric Co—</b>										
1st & ref M 3s series Z 1989	Jan-July		97		79 81					
1st ref mtge sink fund 3 1/2s 1990	June-Dec				82 86					
1st ref mtge sink fund 4s 1993	Mar-Sept		94 94	2	94 96 1/4					
4 1/4s conv debentures 1974	Jan-July	142	141 143 1/4	17	130 1/2 150					
<b>Exter Laboratories Inc—</b>										
4s conv subord debts 1982	April-Oct		110 111 1/4	38	106 112					
<b>Beneficial Finance 5s debts 1977</b>										
4 1/4s debentures 1981	May-Nov		*103 1/2		103 105 1/2					
4 1/4s debentures 1981	June-Dec		*104 1/2		103 105 1/2					
<b>Consolidated Gas Corp—</b>										
Consol mortgage 2 3/4s series I 1970	Jan-July		91 91	2	91 92 1/4					
Consol mortgage 2 3/4s series J 1976	May-Nov		*87		85 1/2 88					
Consol mortgage 3s series K 1979	Jan-July		*85 1/4 88		86 1/2 87 1/2					
3 1/4s conv debentures 1980	May-Nov	101	101 104	59	97 1/4 112					
Boeing Airplane Co 4 1/2s conv 1980	Jan-July	100	99 1/4 100 1/2	239	99 1/4 106					
Borden (The) Co 2 1/2s debts 1981	Mar-Sept		*86 3/4		84 1/4 87					
4 1/4s sink fund debentures 1991	June-Dec		*101 3/4		101 1/2 104 1/2					
<b>Boston &amp; Maine RR—</b>										
First mortgage 5s series AC 1967	Mar-Sept		*46 3/4 48 3/4		41 1/2 50 1/2					
1st mortgage 4 1/2s series A July 1970	May-Nov		17 1/2 18 3/4	69	17 23 1/4					
1st mortgage 6s series SS 1965	Feb-Aug	50 1/2	50 1/2 51 1/4	79	46 1/2 55 1/4					
Bristol-Myers Co 3s debentures 1968	April-Oct		*97 1/2		97 97 1/2					
Brooklyn Union Gas gen mtge 2 1/2s 1976	Jan-July		*84 1/2		84 1/4 85 3/4					
1st mortgage 3s 1980	Jan-July		*78 3/4		78 78 1/2					
1st mortgage 4 1/4s 1983	May-Nov		*98 1/2		98 99					
1st mtge 4 1/4s 1988	Mar-Sept		99 1/4 99 1/4	2	100 101 1/4					
<b>Brown Shoe Co 3 1/2s debts 1971</b>										
4 1/2s conv sub debts 1981	Jan-July		*95 1/4 97		95 1/2 96 3/4					
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	85 1/2	85 85 1/2	12	85 86 1/2					
Burroughs Corp 4 1/2s conv 1981	June-Dec	109	108 1/2 109 1/2	115	105 1/2 114 1/4					
<b>C</b>										
<b>California Electric Power first 3s 1976</b>										
Canadian Pacific Ry—	June-Dec		*85		84 1/2 87					
4 1/2 cons debentures (perpetual)	Jan-July	82 3/4	82 3/4 83 1/2	68	76 1/2 85 1/2					
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	99 3/4	99 3/4 99 3/4	1	99 100 1/2					
Charge & Adirondack Ry 4s 1981	June-Dec		64 64	1	55 64					
Case (J I) Co 3 1/2s debts 1978	Feb-Aug	70 1/2	70 1/2 71 1/2	20	57 1/2 72 1/2					
5 1/2% conv subord debts 1983	April-Oct	79	79 83 3/4	103	73 3/4 88 1/2					
Caterpillar Tractor 4 1/2s debts 1977	May-Nov		*103 1/4 103 3/4	5	102 1/4 105					
4 1/2s sink fund debentures 1986	June-Dec		*104 1/4		104 106					
Celanese Corp 3s debentures 1965	April-Oct		*98 1/2 98 3/4	7	97 1/2 98 3/4					
3 1/2s debentures 1976	April-Oct		90 90	16	89 3/4 91 1/4					
<b>Central of Georgia Ry—</b>										
First mortgage 4s series A 1995	Jan-July	82	81 82	10	77 1/2 82					
1st mortgage 4 1/2s series A Jan 1 2020	May		*92 1/2		87 82					
1st mortgage 4 1/2s series B Jan 1 2020	May		79 79	6	71 1/4 80					
<b>Central Illinois Light Co—</b>										
4 1/2s conv debentures 1974	June-Dec		125 125	2	117 1/4 127 1/2					
Central RR Co of N J 3 1/4s 1987	Jan-July	45 1/2	44 1/2 45 1/2	305	40 1/4 47 1/2					
Central New York Power 3s 1974	April-Oct	88	88 88	2	87 87 1/2					
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug		*87 1/2 87 1/2	1	86 87 1/2					
First mortgage 3 1/2s B 1968	Feb-Aug		*95 1/2		95 96					
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	109 1/4	109 1/4 110	59	100 1/2 110					
<b>Chadbourne Gotham Inc—</b>										
5.90s conv subord debts ww 1971	April-Oct		100 100	5	99 110					
Without warrants	April-Oct		96 1/2 99 1/4	34	94 105					
6s conv subord debts ww 1974	April-Oct	101	101 101	1	100 111					
Without warrants	April-Oct		97 1/2 99	16	95 106					
<b>Champion Paper &amp; Fibre—</b>										
3 1/4s debentures 1965	Jan-July		*98 1/2 98 3/4		98 98 3/4					
3 1/4s debentures 1981	Jan-July		*92 1/2		92 92 1/2					
4 1/2s conv subord debentures 1984	Jan-July	109 1/4	109 1/4 109 1/4	7	104 1/2 112					
<b>Chesapeake &amp; Ohio Ry gen 4 1/2s 1992</b>										
Refund and impt M 3 1/2s series D 1986	May-Nov		84 84 1/2	11	82 84 1/2					
Refund and impt M 3 1/2s series E 1996	Feb-Aug		*84 1/2		82 85 1/4					
Refund and impt M 3 1/2s series H 1973	June-Dec		95 1/4 96	6	95 98 1/2					
R & A div first consol gold 4s 1989	Jan-July		*89		86 1/4 88 1/2					
Second consolidated gold 4s 1989	Jan-July		*82 1/2		80 82					
<b>Chicago Burlington &amp; Quincy RR—</b>										
First and refunding mortgage 3 1/2s 1985	Feb-Aug		*86		85 1/2 86					
First and refunding mortgage 2 1/2s 1970	Feb-Aug		89 1/2 89 1/2	3	86 86 1/2					
1st and refunding mortgage 3s 1990	Feb-Aug		*80		82 82					
1st & refunding mortgage 4 1/2s 1978	Feb-Aug		*97 98		94 1/2 97 1/2					
<b>Chicago &amp; Eastern Ill RR—</b>										
General mortgage inc conv 5s 1997	April	73 1/2	73 73 1/2	7	59 73 1/2					
1st mortgage 3 1/4s series B 1985	May-Nov		72 72	5	68 72					
5s income debts Jan 2054	May-Nov	39	37 1/2 39	25	29 40 1/2					
Chicago & Erie 1st gold 5s 1982	Jan-July		*71 73		70 77					
Chicago Great Western 4s series A 1988	Jan-July	82	82 82	21	73 84					
General inc mtge 4 1/2s Jan 1 2038	April		70 70 1/4	6	60 70 1/4					
Chicago Indianapolis & Louisville Ry—	April		51 52 3/4	49	45 59 1/2					
1st mortgage 4s inc series A Jan 1983	April		*55 1/2 58 1/2		36 80					
2nd mortgage 4 1/2s inc ser A Jan 2003	April									
<b>Chicago Milwaukee St Paul &amp; Pacific RR—</b>										
First mortgage 4s series A 1994	Jan-July		82 82	1	77 1/2 82 1/4					
General mortgage 4 1/2s inc ser A Jan 2019	April		81 81 1/4	11	78 1/2 82 1/4					
4 1/2s conv increased series B Jan 1 2044	April		65 65 1/2	29	58 68					
6s inc debts series A Jan 1 2055	Mar-Sept	64 1/2	63 65	99	54 65					
<b>Chicago &amp; North Western Ry—</b>										
Second mtge conv inc 4 1/2s Jan 1 1999	Jan-July	71 1/2	68 1/2 71 1/2	394	49 71 1/2					
First mortgage 3s series B 1989	Jan-July		61 61	5	53 61					
<b>Chicago Rock Island &amp; Pacific RR—</b>										
1st mtge 2 1/2s series 1980	Jan-July		*71 1/2		71 1/2 71 1/2					
4 1/2s income debts 1995	Mar-Sept	85 1/2	85 1/2 85 1/2	5	77 86					
1st mtge 5 1/2s series C 1983	Feb-Aug		*104 1/4		101 105					
<b>Chicago Terre Haute &amp; Southeastern Ry—</b>										
First and refunding mtge 2 1/2s-4 1/4s 1994	Jan-July		*61 63 1/2		58 63 1/2					
Income 2 1/4s-4 1/4s 1994	Jan-July		60 60	2	55 62 1/2					
<b>Chicago &amp; West Ind RR 4 1/2s A 1982</b>										
Chock Full O' Nuts Corp—	May-Nov		99 99 3/4	5	99 100					
4 1/2s conv subord debts 1981	May-Nov		101 1/2 102 1/2	21	100 106 3/4					
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	84 3/4	84 3/4 86 1/2	3	84 1/4 86 1/2					
1st mortgage 2 1/2s 1978	Jan-July		*81		81 81 1/2					
1st mortgage 4 1/2s 1987	May-Nov		98 98	1	98 100 1/2					
<b>Cincinnati Union Terminal—</b>										
First mortgage gtd 3 1/2s series E 1969	Feb-Aug		92 92	2	92 96 1/2					
First mortgage 2 1/4s series G 1974	Feb-Aug		86 86	6	86 87 1/2					
O I T Financial Corp 3 1/2s debts 1970	Mar-Sept		95 1/2 96 1/2	21	95 98 3/4					
4 1/2s debentures 1971	April-Oct		101 102	124	100 102 3/4					
Cities Service Co 3s s f debts 1977	Jan-July	86 1/2	85 1/2 86 1/2	73	85 1/2 87 3/4					

For footnotes, see page 29.







NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 12)

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since Jan. 1, 1963, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since Jan. 1, 1963. Includes sections for BONDs, O, P, and various company bond listings.

For footnotes, see page 29.







# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 8, and ending Friday, July 12. It is compiled by the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending July 12.

STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1, 1963		STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1, 1963	
American Stock Exchange		Par	Low	High	Shares	Low	High	American Stock Exchange		Par	Low	High	Shares	Low	High
Aberdeen Petroleum Corp class A	1	2 1/2	2 1/2	2 1/2	1,100	2 1/2	2 1/2	Berkshire Flocks Inc	1	1	7 1/2	8	1,000	7	Mar
Acme-Hamilton Mfg Corp	100	1	1	1 1/2	3,200	1 1/2	1 1/2	Bethlehem Corp (The)	1	2 1/2	2 1/2	2 1/2	300	2 1/2	Feb
Acme Missiles & Construction Corp	250	2 1/2	2 1/2	2 1/2	800	2 1/2	2 1/2	Bickford's Inc	1	20 1/2	20	22	1,950	20	Jan
Acme Precision Products Inc	1	3	3	3	400	3	3	Binney & Smith Inc	2.50	17 1/2	17	17 1/2	1,400	17	Jul
Acme Wire Co	10	5 1/2	5 1/2	5 1/2	100	5 1/2	5 1/2	Birdsboro Corp	4	3 3/8	3 3/8	3 3/8	100	3 1/2	Jan
Admiral Plastics Corp	100	5 1/2	5 1/2	5 1/2	2,600	4 1/2	4 1/2	Blauner's	3	1 1/4	1 1/4	1 1/4	1,700	1 1/4	May
Aero-Flow Dynamics Inc	1	2 1/2	2 1/2	2 1/2	900	2 1/2	2 1/2	Bloomfield Building Industries Inc	100	8	7 1/4	8 1/4	3,200	7 1/4	Jan
Aeroflex-General Corp	1	58 1/2	58 1/2	60 3/4	10,800	45 1/2	45 1/2	Bloomfield Industries Inc	1	8 3/8	8 1/2	8 3/8	800	7 3/4	Apr
Aerona Manufacturing Co	1	3 1/4	3 1/4	3 1/4	2,300	3	3	Blossman Hydratone Gas Inc	1	7 1/4	7 1/4	7 1/4	600	6 1/2	Feb
Aerosol Techniques Inc	100	23 1/2	19 1/2	24	46,800	10 1/4	10 1/4	Bohack (H C) Co common	19	19	19 1/4	19 1/4	1,100	19	Apr
Aid Investment & Discount Inc	1	1	3 1/2	3 1/2	700	3 1/2	3 1/2	5 1/2% prior preferred	100	84 5/8	84 5/8	84 5/8	1,000	81 1/2	Jan
Allen Inc	1	22 1/2	21 1/2	22 1/2	2,400	19 1/2	19 1/2	Borne Chemical Co Inc	1.50	5 3/4	5 3/4	6 1/4	3,350	5 3/4	Mar
Airport Parking Corp of America	1	15 1/4	15 1/4	15 1/2	200	13 1/2	13 1/2	Bourjois Inc	1	13 3/4	13 1/2	14	3,900	13	Jan
Class A	1	15 1/4	15 1/4	15 1/2	200	13 1/2	13 1/2	Bowling Corp of America	100	1 1/2	1 1/2	1 1/2	2,800	1 1/2	Jan
Alabama Power 4.20% preferred	100	92	92 3/4	92 3/4	50	89 1/2	89 1/2	Brad Foote Gear Works Inc	200	2	2	2 1/2	3,000	1 3/4	May
Alan Wood Steel Co common	100	19 1/2	19	20 3/8	1,300	12 1/4	12 1/4	Brandywine Raceway Assn	1	17	17 1/4	17 1/4	700	16 1/2	Jun
5% preferred	100	76 1/2	76 1/2	79	300	62 1/4	62 1/4	Brazilian Traction Light & Pow ord	1	27 1/2	27 1/2	3 1/2	17,800	2 1/2	Jan
Alarm Device Mfg Co Inc	100	7 3/4	7 3/4	7 3/4	900	7	7	Breeze Corp	1	8 1/2	8 1/4	8 1/2	1,200	8 1/4	Apr
Alaska Airlines Inc	1	3 1/2	3 1/2	4 1/4	1,300	3 1/4	3 1/4	Brillo Manufacturing Co	1	27 1/2	28	28	500	20 1/2	Jan
Algemene Kunstzede N V	1	56	56	56	56	56	56	British American Oil Co	1	26 1/2	25 1/4	26 1/2	3,000	25 1/2	Jun
American deposit rets American shs	1	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	British American Tobacco	100	7 1/2	7 1/2	7 1/2	13,700	6 1/2	Jan
All American Engineering Co	100	4 1/2	4 1/2	4 1/2	3,000	4 1/2	4 1/2	Amer dep rets ord bearer	100	7 1/2	7 1/2	7 1/2	1,000	7 1/2	Jun
All-State Properties Inc	1	2 3/4	2 3/4	2 3/4	5,300	2 3/4	2 3/4	Amer dep rets ord registered	100	7 1/2	7 1/2	7 1/2	1,000	7 1/2	Jun
Allghany Corp (warrants)	1	7 1/2	7 1/2	7 1/2	5,000	6 1/2	6 1/2	British Columbia Power	1	19 1/2	19 1/2	19 1/2	6,000	18 1/2	Feb
Allegheny Airlines Inc	1	5 1/2	5 1/4	5 1/2	6,200	5 1/4	5 1/4	British Petroleum Co Ltd	1	7 1/2	7 1/2	7 1/2	13,700	6 1/2	Jan
Alliance Tire & Rubber class A	1 1/4	9	9	9 1/4	200	7 1/2	7 1/2	Amer dep rets ord registered	1	7 1/2	7 1/2	7 1/2	13,700	6 1/2	Jan
Allied Artists Pictures Corp common	1	3	3	3 1/2	10,500	2 1/2	2 1/2	Brooks Instrument Co Inc	250	3 3/4	3 1/2	4 1/4	3,400	2 1/2	Apr
5 1/2% convertible preferred	10	9 1/2	9 1/2	9 1/2	300	8 1/2	8 1/2	Brown Company	1	13 1/2	13	13 1/2	19,400	10 1/2	Jan
Allied Control Co Inc	500	7 1/2	7 1/2	8 1/4	500	7 1/2	7 1/2	Brown Forman Distillers of A com	300	26 1/4	26 1/4	26 1/4	300	22 1/2	Jan
Allied Paper Corp	3	8 1/2	8 1/2	8 1/2	5,100	8 1/2	8 1/2	Class B common	300	24	23 3/4	24 1/2	4,100	22 1/2	Jan
Alloys Unlimited Inc	100	6 1/2	6 1/2	6 1/2	1,400	6 1/2	6 1/2	4% preferred	10	8	8	8 1/4	2,100	7 1/2	Jan
Almar Rainwear Corp	1	5	4 1/2	5	2,200	4 1/2	4 1/2	Bruce (E L) Co Int	1	11 1/2	11 1/4	12 1/4	10,400	8 1/2	May
Also Inc class A	1	4 1/4	3 3/4	4 1/4	12,400	3 3/4	3 3/4	B S F Company	66 3/4	7 1/2	6 1/2	7 1/4	1,400	4 1/2	Jan
Aluminum Co of America \$3.75 pfd	100	85 3/4	85 3/4	86 1/4	1,100	84 1/2	84 1/2	Budget Finance Plan	500	15 1/2	15	15 1/2	2,900	13 1/2	Jan
Ambassador Oil Corp	1	5	4 1/2	5 1/2	6,300	3 1/2	3 1/2	6% serial preferred	10	10 1/4	10 3/8	10 3/8	1,000	10 1/4	Jan
Amco Industries Inc	1	5 1/4	5 1/4	6	10,300	3 1/4	3 1/4	Buell Industries Inc	1	4	3 1/2	4 1/2	600	3 1/2	Jul
American Beverage Corp	1	4 1/4	4 1/4	4 1/4	400	4 1/4	4 1/4	Bunker Hill (The) Company	2.50	18 1/4	17 1/2	19 1/2	9,400	8 1/2	Jan
American Book Co	20	4 1/2	4 1/2	4 1/2	50	4 1/2	4 1/2	Burgmaster Corp	1	13 1/4	13 1/4	13 1/4	1,000	12 1/2	Jun
American Book-Stratford Press Inc	1	5	5	5	1,200	5	5	Burma Mines Ltd	3 3/4	1 1/2	1 1/2	1 1/2	6,300	1 1/2	Jan
American Business Systems Inc	1	4 1/4	4 1/4	4 1/4	1,000	4 1/4	4 1/4	American dep rets ord shares	3 3/4	1 1/2	1 1/2	1 1/2	6,300	1 1/2	Jan
American Electronics Inc	1	4 1/4	4 1/4	4 1/4	13,500	3 1/2	3 1/2	Burnell & Co Inc	250	4 1/2	4 1/2	4 1/2	900	3 1/2	May
American-Internat Aluminum	250	3 1/4	3 1/4	3 1/4	3,400	3 1/4	3 1/4	Burrheads (J P) & Son Inc	1	6 1/2	5 1/2	6 1/2	4,300	5 1/2	Jun
American Israel Paper Mills Ltd	1	2 1/2	2 1/2	2 1/2	500	2 1/2	2 1/2	Butler's Shoe Corp	1	6 1/2	6 1/2	6 1/2	900	6 1/2	Apr
American shares	1	2 1/2	2 1/2	2 1/2	500	2 1/2	2 1/2	BVD Co Inc	1	18	17 1/4	18 1/4	20,200	16 1/2	Apr
American M A R C Inc	500	2 1/2	2 1/2	2 1/2	3,400	2 1/2	2 1/2	Calgary & Edmonton Corp Ltd	1	18	18 1/2	18 1/2	600	17 1/2	Jun
American Manufacturing Co	12.50	46 3/4	46 3/4	46 3/4	300	37	37	California Electric Power common	1	27 1/2	27 1/2	28	4,100	27 1/2	Feb
American Petrofina Inc class A	1	7 1/2	7 1/2	8	13,700	4 1/4	4 1/4	\$3.00 preferred	50	74	75	300	63 1/2	Jan	
American Realty & Petroleum Corp	100	4	4	4 1/2	1,950	3 1/2	3 1/2	\$2.50 preferred	50	52 1/4	52 1/4	50	52	Jan	
American Seal-Kap Corp of Del	2	12 1/2	12	12 1/2	5,700	12	12	6% preferred	50	54 1/2	55 1/2	50	53 1/2	Jun	
American Thread 5% preferred	5	4 1/4	4 1/4	4 1/4	600	4 1/4	4 1/4	Cameo-Parkway Records Inc	100	8	7 1/2	8	1,300	7 1/2	May
Anchor Post Products	2	12 1/2	12 1/2	13 1/2	500	11 1/4	11 1/4	Class A	100	8	7 1/2	8	1,300	7 1/2	May
Andrea Radio Corp	1	12 1/2	11 1/2	12 1/2	1,000	11	11	Campbell Chibougamau Mines Ltd	1	4	3 1/2	4 1/2	8,400	3 1/2	Jan
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	4 3/4	4 1/4	4 1/2	14,700	3	3	Campbell Machines Inc	1	6	6	6 1/2	2,000	4 1/2	May
Angostura-Wupperman	1	21 1/2	21 1/2	21 1/2	100	20 1/2	20 1/2	Canada Bread Co Ltd	1	27 1/4	27 1/4	27 1/4	800	27 1/4	Jan
Ansul Chemical Co	1	3 1/2	3 1/2	3 1/2	500	2 1/2	2 1/2	Canada Cement Co Ltd common	1	20	19 1/2	19 1/2	20	19 1/2	Apr
Anthony Pools Inc	1	13 1/2	11 1/4	13 1/4	9,800	13 1/2	13 1/2	\$1.30 preferred	20	3 1/2	4	4 1/2	2,300	3 1/4	Mar
Apollo Industries Inc	5	98 3/4	98	98 3/4	1,350	96 3/4	96 3/4	Canada Southern Petroleum Ltd vtc	1	3 1/2	4	4 1/2	2,300	3 1/4	Mar
Appalachian Power Co 4 1/2% pfd	100	6 1/2	6 1/2	7 1/2	7,000	5 1/2	5 1/2	Canadian Dredge & Dock Co	1	1	1 1/2	1 1/2	2,500	6 1/2	Jul
Argus Inc	500	32 1/4	32 1/4	33 1/2	29,400	28 1/2	28 1/2	Canadian Export Gas & Oil	16 3/4	1 1/2	1 1/2	7 1/2	2,300	7 1/2	Jun
Arkansas Louisiana Gas Co	2.50	100 1/2	100 1/2	100 1/2	103	100 1/2	100 1/2	Canadian Homestead Oils Ltd	100	8	8 1/4	8 1/4	1,200	8 1/4	Mar
Arkansas Power & Light 4.72% pfd	100	24	24	25 1/4	1,400	24	24	Canadian Industrial Gas Ltd	2.50	16 1/2	15 1/2	17 1/2	89,900	7 1/2	Jul
Armour & Co (warrants)	1	2	1 1/2	2	1,200	1 1/2	1 1/2	Canadian Javelin Ltd	1	4	3 3/4	4 1/2	8,600	3 3/4	Jan
Arrow Electronics Inc	1	7 1/2	7 1/2	7 1/2	2,300	6 1/2	6 1/2	Canadian Marconi	1	10 1/2	10 1/2	10 1/2	100	9 1/2	Jun
Asamera Oil Corp Ltd	400	5 1/4	5 1/4	6 1/2	7,000	3 1/2	3 1/2	Canadian Petrofina Ltd partic pfd	10	4 1/2	4 1/2	5	900	4 1/2	Jan
Associated Baby Services Inc	1	5 1/4	5 1/4	6 1/2	7,000	3 1/2	3 1/2	Canadianwide Properties Ltd	1	100	100	100	100	4 1/2	Feb
Associated Electric Industries	1	11 1/4	10 1/2	11 1/4	3,900	8 1/2	8 1/2	Canadian Williston Minerals	60	14 1/2	14	14 1/2	3,000	14 1/2	Jan
American deposit rets regis	1	11 1/4	10 1/2	11 1/4	3,900	8 1/2	8 1/2	Canal-Randolph Corp	1	5 1/4	5 1/4	6 1/2	3,700	13 1/2	Apr
Associated Food Stores Inc	1	2 1/2	2 1/2	3	1,400	2 1/2	2 1/2	Canaveral International Corp	500	20 1/4	20 1/4	21 1/2	6,800	4 1/2	May
Associated Laundries of America	1	1 1/4	1 1/4	1 1/4	1,000	1 1/4	1 1/4	Capital Cities Broadcasting	1	18	18	18	150	16 1/2	Jan
Associated Oil & Gas Co	1	5 1/2	5	5 1/2	201,400	4 1/4	4 1/4	Capital City Products Co	1	4 1/4					



# AMERICAN STOCK EXCHANGE (Range for Week Ended July 12)

STOCKS		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1, 1963		STOCKS		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1, 1963	
American Stock Exchange		Sale Price		of Prices		Shares		Low High		American Stock Exchange		Sale Price		of Prices		Shares		Low High	
Par	Low	High	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High
Cohu Electronics Inc.	1	4 7/8	4 3/4	5 1/4	7,800	3 1/2 Apr	5 1/4 July			Fairmont Chemical Co.	1	3 1/2	3 1/2	3 3/4	500	3 1/2 Jun	5 1/4 Jan		
Coleman Co Inc.	1	36 1/4	33 3/4	37 3/4	9,500	29 3/4 Apr	37 3/4 July			Falcon Seaboard Drilling Co.	1.50	8 1/4	6 3/8	8 7/8	18,800	4 1/2 Jan	8 7/8 July		
Colonial Sand & Stone Co.	1	16 5/8	16 1/2	16 3/4	1,500	13 1/2 Jan	18 1/2 Feb			Family Records Plan Inc.	1	8 3/8	7 1/2	8 3/8	9,000	7 1/2 July	9 1/2 July		
Commercial Metals Co.	5	6 1/4	6 1/4	6 1/2	500	4 Jan	6 1/2 Jun			Famous Artists Schools Inc.	2c	11 1/2	11 1/2	12 1/2	6,100	11 1/2 Jan	14 1/2 Feb		
Community Discount Centers Inc.	10c	1	1	1 1/8	7,900	1 Jun	1 3/4 Jan			Faraday Uranium Mines Ltd.	1	26 1/4	24 3/4	26 1/4	1,900	22 1/2 Feb	26 1/4 Jan		
Community Public Service	10	43 1/2	41 1/2	43 1/2	2,100	38 1/2 May	46 Feb			Fargo Oils Ltd.	1	1 1/8	1 1/4	1 1/2	4,700	1 1/8 Jun	1 1/2 Jan		
Compo Shoe Machinery vtc ext to '65	1	8 1/2	8 1/2	9	1,000	7 1/2 May	14 1/2 Jan			Federated Purchaser class A	100	2 1/8	2	2 1/8	24,800	2 Jun	2 1/8 Jan		
Compudyne Corporation	25c	1 3/8	1 1/4	1 1/2	3,300	5 1/2 May	5 1/2 Jan			Felmont Petroleum Corp.	100	5	5	5	500	5 Apr	8 1/2 Jan		
Connelly Containers Inc.	50c	5 1/4	5 1/8	5 1/4	1,100	4 1/2 Mar	5 1/4 Apr			Fields Plastics & Chemicals Inc.	1	7 1/8	6 3/4	7 1/8	4,600	5 1/4 Jan	8 Jun		
Consol Diesel Electric Corp.	100	4 5/8	4 3/8	4 5/8	3,600	4 1/2 Apr	5 1/2 Jan			Filmways Inc.	25c	7 3/8	6 1/2	7	2,400	6 1/2 July	8 1/2 Apr		
Consolidated Mining & Smelting Ltd.	100	24 1/4	24 1/4	24 3/4	200	21 1/4 Jan	25 1/4 Apr			Financial General Corp.	10c	16 1/4	15 1/8	16 3/8	2,500	14 1/2 Jan	18 Feb		
Consolidated Oil & Gas Inc.	20c	3 3/8	3 3/8	4 1/8	16,400	3 3/8 Jun	4 1/8 Feb			First National Realty & Construction Corp common	100	3 1/4	3	3 1/4	2,700	2 1/2 Jun	3 1/4 Apr		
Consolidated Royalty Oil	100	9 1/8	9	9 1/8	500	8 1/2 Jan	10 1/4 Feb			60c convertible preferred	10c	10 1/8	11 1/4	11 1/4	900	9 1/2 Mar	12 1/2 Apr		
Consolidated Sun Ray Inc.	10c	1 1/8	1 1/8	1 3/8	3,200	3 1/4 Mar	1 1/2 Mar			Warrants	10c	1 1/8	1 1/8	1 1/8	1,700	1 Feb	1 1/2 Apr		
Construction Products class A	1	1 1/4	1 1/4	1 1/4	700	1 1/4 May	2 1/4 Jan			Firth Sterling Inc.	2.50	5 1/2	5 1/2	5 1/2	5,600	5 1/2 Jun	7 1/2 Feb		
Continental Aviation & Engineering	1	8	8	8 1/2	200	7 Jan	8 1/2 Feb			Fischer & Porter Co.	1	18 1/4	17 1/8	18 1/8	4,200	13 1/2 Mar	19 1/2 Jun		
Continental Commercial Corp.	1	9 1/8	8 1/2	10	8,000	5 1/2 Apr	5 1/2 Feb			Fishman (M H) Co Inc.	1	18 1/4	17 1/8	18 1/8	4,200	13 1/2 Mar	19 1/2 Jun		
Continental Connector Corp cl A	50c	9 1/8	8 1/2	10	8,000	5 1/2 Apr	5 1/2 Feb			Florida Capital Corp.	1	3 3/8	3 3/8	3 3/4	5,300	3 3/8 May	4 1/2 Apr		
Continental Materials Corp.	10c	5 1/8	5 1/8	5 1/4	5,500	5 1/8 Jan	7 1/2 Jan			Flying Tiger Line Inc.	1	12 1/2	11 1/2	12 3/4	9,300	11 1/2 Apr	16 1/2 Feb		
Continental Telephone Co.	1	11 1/4	11 1/8	11 3/4	6,400	11 1/4 July	12 1/2 Jun			Ford Motor of Canada	1	168	172	172	60	15 1/2 Jun	18 1/2 Jun		
Cook Paint & Varnish Co.	15	20	19 1/4	20	400	17 1/2 Jan	20 July			Forest City Enterprises	1	5 1/8	5 1/8	5 1/2	600	5 1/2 Jan	6 1/2 Feb		
Cooper-Jarrett Inc.	1	6 1/4	6 1/4	6 3/4	1,000	5 1/2 Jan	7 1/2 May			Fotochrome Inc.	1	3	2 3/4	3	12,600	1 1/2 Mar	4 1/2 May		
Corby (H) Distilling Ltd cl A voting	100	4 5/8	4 3/8	4 5/8	3,600	4 1/2 Apr	5 1/2 Jan			Fresnillo (The) Company	1	6 1/4	6	6 1/4	1,800	4 1/2 Jan	6 1/2 Jun		
Class B non-voting	100	4 5/8	4 3/8	4 5/8	3,600	4 1/2 Apr	5 1/2 Jan			Friendly Frost Inc.	10c	3 3/8	3 1/4	3 3/4	2,600	2 1/2 May	4 1/2 Jun		
Coro Inc.	5	8 3/8	8 3/8	8 7/8	1,800	16 Apr	17 May			Fuller (Geo A) Co.	5	31 1/2	31 1/2	31 7/8	800	30 1/2 Mar	36 1/2 Apr		
Corroon & Reynolds common	1	21 1/8	21 1/8	21 1/2	100	20 Jan	22 1/2 Feb			Garan Inc.	1	17 1/4	17 1/2	18	1,100	10 1/2 Jan	20 1/2 Jun		
\$1 preferred class A	1	21 1/8	21 1/8	21 1/2	100	20 Jan	22 1/2 Feb			Gateway Sporting Goods Co.	2 1/2	12 1/2	12 1/4	13 1/8	600	12 1/2 July	14 1/2 Jun		
Cott Beverage Corp.	1.50	6 3/8	6 3/8	6 3/4	1,800	5 1/2 Feb	7 1/2 Jun			Gateau Power Co common	100	30 1/2	30 1/2	30 1/2	300	30 1/2 Jan	32 1/2 Apr		
Cott Bottling Co of New England	1	6 3/4	6 1/2	6 3/4	1,100	6 1/2 Jan	8 Feb			5% preferred	100	91 1/4	91 1/4	91 1/4	900	91 1/4 Jan	91 1/4 Apr		
Courtaulds Ltd.	1	9 1/8	9 1/8	9 1/8	100	7 1/2 Feb	9 1/8 July			General Acceptance "warrants"	100	5 1/2	5 1/2	5 1/2	800	5 1/2 July	7 1/2 Jan		
American dep receipts (ord reg)	1	2 3/4	2 3/4	2 3/4	26,300	2 3/4 Jan	3 Jan			General Alloys Co.	1	8 1/4	8 1/4	8 1/2	700	1 1/2 Apr	2 1/2 May		
Crane Carrier Industries Inc (Del)	50c	44 1/2	39 3/4	44 1/2	80,400	35 1/2 Mar	44 1/2 July			General Battery & Ceramic Corp.	1	3	3	3 1/8	4,900	2 1/2 Feb	3 1/2 Mar		
Creole Petroleum Corp.	5	5 1/4	5 1/4	5 1/4	300	3 1/2 Jan	5 1/4 Jun			General Builders Corp.	1	6 1/4	6	6 1/4	9,300	5 1/2 Apr	7 1/2 Jan		
Cresmont Consolidated Corp.	1	3 3/8	3 1/4	3 3/8	300	3 1/2 Jan	5 1/4 Jun			General Development Corp.	1	6 1/4	6	6 1/4	9,300	5 1/2 Apr	7 1/2 Jan		
Croce United Corp.	25c	2 3/4	2 3/4	2 3/4	100	2 1/2 Apr	3 1/2 Jan			General Electric Co Ltd.	1	10 1/2	10 1/2	10 1/2	1,100	10 1/2 Jan	10 1/2 Jun		
Crowley Milner & Co.	1	7 3/8	7 3/8	7 3/4	100	6 1/2 Jan	8 3/4 Jan			American dep rets ord registered	1	5 1/4	5 1/4	5 1/4	100	5 1/4 Jan	6 1/2 Jun		
Crown Aluminum Industries Corp.	25c	4	3 3/4	4	4,000	3 Jan	5 1/4 Jan			General Fireproofing	5	25	25	25 1/4	1,300	24 1/2 July	34 1/2 Feb		
Crown Central Petroleum (Md)	5	13 1/4	13 1/4	13 3/4	500	12 1/2 Jan	14 1/2 May			General Foam Corp.	1	8 3/8	8 3/8	8 3/4	3,100	7 1/2 Jun	10 1/2 Jan		
Crown Drug Co.	25c	2 1/4	2	2 1/4	1,200	2 Jun	2 1/2 Feb			General Gas Corp.	2.50	15 1/4	15 1/4	15 1/2	8,300	12 1/2 Jan	15 1/2 Jun		
Crystal Oil & Land Co.	10c	8 1/8	8 1/8	8 1/4	100	5 1/2 Apr	6 1/2 Jan			General Plywood Corporation	1	14 1/4	14 1/4	15 1/8	16,100	13 Jan	15 1/2 Jun		
Cubic Corporation	100	14 1/2	14 1/2	15 1/4	18,100	11 1/2 Jan	15 1/4 Jun			General Stores Corp.	1	1 1/8	1 1/8	1 1/2	2,800	1 1/8 Jan	2 1/4 Feb		
Curtis Manufacturing Co class A	100	14 1/2	14 1/2	15 1/4	18,100	11 1/2 Jan	15 1/4 Jun			Genung's Incorporated	1	11 1/2	11 1/2	11 3/4	900	11 1/2 Jan	12 1/2 Apr		
Cutter Laboratories class A common	1	14 1/2	14 1/2	15 1/4	18,100	11 1/2 Jan	15 1/4 Jun			Georgia Power \$5 preferred	1	100 1/2	100 1/2	100 1/2	150	98 1/2 Jan	101 1/2 Feb		
Class B common	1	14 1/2	14 1/2	15 1/4	18,100	11 1/2 Jan	15 1/4 Jun			\$4.60 preferred	1	100 1/2	100 1/2	100 1/2	150	98 1/2 Jan	101 1/2 Feb		
D										Giannini Controls Corp.	50c	14 1/4	12 1/2	15 3/8	44,300	11 Apr	16 1/2 Jan		
Daitch Crystal Dairies	50c	5 1/8	5 1/8	6	2,000	4 1/4 Jan	6 1/4 Apr			Giant Foods Inc com class A n v	1	10 1/2	10 1/2	11 1/2	300	10 1/2 Apr	13 1/2 Feb		
Daryl Industries Inc.	50c	2 1/2	2 1/2	2 1/2	500	2 1/2 Jun	4 1/4 Jan			Giant Yellowknife Mines Ltd.	1	12 1/2	11 1/2	12 1/4	59,500	10 Jan	12 1/4 July		
Data-Control Systems Inc.	10c	24 1/4	21 1/2	26 5/8	311,300	12 1/2 Jun	26 5/8 July			Gilbert (A C) Co.	1	29 1/4	25 3/4	30 1/2	8,000	13 1/2 Jan	30 1/2 July		
Davidson Brothers Inc.	1	4 3/8	4 3/8	4 1/2	2,700	4 1/4 July	5 1/4 Apr			Gilchrist Co.	1	14 1/4	14 1/4	14 1/4	100	11 1/2 Apr	22 1/2 Jan		
Day Mines Inc.	10c	5	5	5 1/4	7,200	5 May	6 1/2 Apr			Class Tite Industries Inc.	4c	4 1/4	4	4 1/4	2,800	3 1/2 Feb	5 1/4 Apr		
Dayco Corp class A pref.	35	34 3/4	34 3/4	34 3/4	400	30 Jan	35 Jun			Glennmore Distilleries class B	1	16 3/8	16 1/2	17 1/4	800	16 1/2 Apr	23 Jan		
D C Transil System Inc cl A com	20c	10 1/2	10 1/2	10 7/8	1,200	10 1/2 Apr	11 1/2 Jan			Globe Security Systems	1	14 1/4	14 1/4	15 1/8	2,300	12 1/2 Apr	16 1/2 Jan		
Defiance Industries Inc class B	1	6	6	6	100	5 1/4 Apr	8 1/2 May			Glory Knitting Mills Inc.	1	19	18	20 1/2	9,900	11 Jan	20 1/2 July		
Dennison Mfg class A	5	27	26 1/2	28 1/4	6,200	18 1/2 Jan	31 May			Gluckin (Wm) Co Ltd.	1	10	9 1/2	10	1,000	9 1/2 Jan	11 1/2 Apr		
8% debenture stock	100	157	157	157	10	142 1/2 Jan	158 1/2 Jun			Goldfield Corp.	1	1 1/4	1 1/4	2	10,300	1 1/4 Jan	2 1/4 Jun		
Desilu Productions Inc.	1	6 1/2	6 1/2	6 3/4	2,000	6 1/2 July	8 1/4 Feb			Goodman Manufacturing Co.	16 1/2	25	25	25	600	24 1/2 Jun	33 1/2 Feb		
Detroit Gasket & Manufacturing	1	13 3/8	13 3/8	14 1/4	2,300	8 1/2 Jan	15 1/2 May			Goodway Printing Co Inc.	1	4 3/4	4 1/2	5 1/8	1,400	3 1/2 Apr	7 Jan		
Detroit Industrial Products	1	5 1/2	5 1/2	5 1/2	1,200	5 May	7 1/2 Jan			Gordon Jewelry class A	1	10 1/4	9 3/8	10 1/2	3,400	9 3/8 Mar	10 1/2 July		
Devco & Reynolds Co Inc.	1	28 3/4	28 3/4	29 3/4	2,900	24 1/2 Jan	29 3/4 Jun			Gorham Corporation	4	23 3/8	23 3/8	23 3/8	2,300	21 Jan	26 1/2 Feb		
Devon-Palmer Oils Ltd.	25c	5 1/8	5 1/8	5 1/2	7,000														







# AMERICAN STOCK EXCHANGE (Range for Week Ended July 12)

STOCKS American Stock Exchange					STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963
		Low	High		Low High			Low	High		Low High
<b>P</b>											
Pacific Clay Products.....	8	35%	35%	37 1/4	700	25 1/2	Jan	37 1/4	July		
Pacific Coast Co common.....	1	9%	9%	10	3,400	9 3/4	July	13 1/4	Feb		
5% cum conv preferred.....	25					20	Jan	22	Mar		
6% cum conv 2nd pfd A.....	25					19 3/4	Jan	23	May		
Pacific Coast Properties Inc.....	1	10	9%	10 1/2	4,200	7 1/4	Jan	11 1/4	Jan		
Pacific Gas & Electric 6% 1st pfd.....	25	33%	33%	34	3,500	32%	Feb	35	Jan		
5 1/2% 1st preferred.....	25	29%	29%	30 1/4	800	29 1/4	Jan	31 1/4	Jan		
5% 1st preferred.....	25	27%	27%	28 1/4	500	26%	Apr	29%	Jun		
5% redeemable 1st preferred.....	25	27%	27%	27 1/4	1,700	26 1/2	Apr	27%	Feb		
5% redeemable 1st pfd series A.....	25	27%	27%	27 1/2	1,000	26%	Jan	27 1/2	May		
4.80% redeemable 1st preferred.....	25	27%	27%	27 1/4	1,100	26	Feb	27 1/2	July		
4.50% redeemable 1st preferred.....	25	27%	27%	27 1/4	1,100	26	Feb	27 1/2	July		
4.36% redeemable 1st preferred.....	25	24 1/2	24%	24%	300	24 1/4	Jan	25 1/2	Jan		
Pacific Industries Inc.....	2	37%	3%	3%	3,800	3 1/2	May	5 1/2	Jan		
Pacific Lighting \$4.50 preferred.....	1	99 1/2	99	100	150	98 3/4	Jun	101	Jan		
\$4.40 dividend preferred.....	1	97 1/2	96 1/2	97 3/4	200	96 1/4	Jan	99 1/4	Jan		
\$4.75 dividend preferred.....	1					101 1/4	Mar	104 1/2	Jan		
\$4.75 conv dividend preferred.....	1					140	May	163 1/2	Jan		
\$4.36 dividend preferred.....	1	96	96	96 1/2	110	95 1/2	Jan	98 1/2	Apr		
Pacific Northern Airlines.....	1	3%	3%	3 1/2	3,500	3	Jan	4	May		
Pacific Northwest Bell Telep.....	11	23 1/4	23 1/2	24	8,000	22%	Jun	26 1/4	Feb		
Pacific Petroleum Ltd warrants.....	1	6 1/2	6 1/2	6 3/4	4,300	5 1/4	Feb	8 1/2	May		
Pacific Power & Light 5% pfd.....	100		104 3/4	104 3/4	25	102 1/2	Feb	106 3/4	May		
Packer's Super Markets.....	1	4 1/4	3 3/4	4 1/4	400	3 3/4	Jan	4 1/4	Mar		
Paddington Corp class A.....	50c	55 1/4	55 1/4	57 1/4	6,800	51 1/4	Mar	66 1/4	May		
Page-Henry Tubes.....	1	19 1/2	19 1/2	19 3/4	500	18 1/4	Feb	21 1/4	Jan		
Pall Corp class A.....	1	37%	37%	38%	2,100	36 1/2	Feb	42 1/2	Jan		
Panacoast Petroleum (C A) vtc.....	2	1/2	1/2	1/2	12,400	1/2	Jan	1/2	Jan		
Panfanteo Company.....	1	3 1/2	3 1/2	3 1/2	1,800	3 1/2	Apr	4 1/2	Jan		
Park Chemical Company.....	1	7%	7%	7%	3,900	6 1/2	Jan	9 1/2	Jul		
Park Electrochemical Corp class A.....	10c	8 1/4	8 1/4	9 1/2	3,900	6 1/2	May	9 1/2	Jul		
Parker Pen Co class A.....	2	24 1/2	24	24 3/4	3,400	19 1/4	Jan	24 3/4	Jul		
Class B.....	2	23 3/4	24 3/4	24 3/4	1,300	19 1/4	Jan	24 3/4	Jul		
Parkersburg-Aetna Corp.....	1	10 1/4	9 1/4	10 1/2	7,700	8 1/4	Jan	11	Mar		
Parvin Dohrmann Co common.....	50c	14 1/2	14	14 3/4	4,900	11 1/2	Jun	16	Jun		
\$2.50 preferred.....	2.50		56 1/2	57	50	54 3/4	Jun	57	July		
Pato Consolidated Gold Dredge Ltd.....	1	3 1/4	3 1/4	3 1/4	3,400	3	Jan	3 1/2	Jan		
Penn Traffic Co.....	2.50	6%	6%	6%	1,000	6%	Apr	7 1/2	May		
Pentron Electronics Corp.....	1	2	1 1/4	2 1/4	7,600	1 1/2	Jun	2 1/2	Jan		
Pep Boys (The).....	1	12 1/2	12 1/2	12 1/2	1,000	11 1/2	Apr	13 1/2	Apr		
Pepperell Manufacturing Co (Mass).....	20	82	80	82	800	72 1/4	Jan	82	July		
Pepsi-Cola Bottling Co of Long Island Inc.....	25c	9%	8 1/4	9%	1,600	3 1/4	Mar	10	Jan		
Perfect Photo Inc.....	1	4 1/4	4 1/4	4 1/4	6,600	4 1/2	Mar	7 1/4	Jun		
Perman Corp.....	10c	14%	14%	14%	8,200	12 1/2	Feb	16	Apr		
Peruvian Oils & Minerals.....	1	1/2	1/2	1/2	1,100	1/2	Feb	1/2	Apr		
Phillips-Eckhardt Electronics.....	1	7 1/4	5 1/4	8 1/2	70,000	5 1/4	Apr	8 1/2	July		
Philips Electronics & Pharmaceutical Industries.....	5	31 1/4	27	32	18,000	23 1/2	Apr	32	July		
Philippine Long Dist Tel Co.....	10 pesos					3 1/4	Jan	4 1/2	Feb		
Phillips Screw Co.....	10c		4 1/4	4 1/4	300	3 1/4	Jan	4 1/4	Feb		
Phoenix Steel Corp (Del).....	4	10 3/4	10 3/4	11 1/4	2,400	9 1/2	Apr	12	Jan		
Pierce Aircraft Corp.....	1	6 1/4	6 1/4	6 1/4	1,800	5 1/2	Jan	8 1/2	May		
Pierce Industries Inc.....	1	6 1/4	6 1/4	6 1/4	700	6 1/4	Apr	8 1/2	Feb		
Pioneer Plastics Corp.....	1	9	8 1/4	9 1/2	800	8 3/4	Mar	10	Jan		
Pittsburgh & Lake Erie.....	50	115	114 1/2	115	200	105	Jan	116 1/2	May		
Pittsburgh Railways Co.....	1	31%	29%	31%	8,100	21 1/2	Jan	31%	July		
Plant Industries Inc.....	50c	2%	2%	3	2,800	2 1/4	Jun	5	Jan		
Plastic Materials & Polymers Inc.....	10c		3 1/4	3 1/4	500	2 1/4	Apr	4 1/4	Feb		
Plume & Atwood Mfg Co.....	1	9 1/4	8 3/4	9 1/4	1,000	7 1/2	Apr	10 1/2	Apr		
Pneumatic Scale.....	10	38	38	38	100	33	Apr	41	Jun		
Polarad Electronics Corp.....	50c	4	4	4 1/4	2,700	4	Apr	6	Jan		
Poloron Products class A.....	1	2 1/2	2 1/2	2 1/2	2,100	1 1/2	Jan	2 1/2	Jul		
Polycast (The) Corp.....	2.50		3 1/2	3 1/2	300	3	Jun	6 1/2	Feb		
Polychrome Corp.....	1	13 1/4	12 1/2	13 1/4	400	6 1/2	Jul	7 1/2	Apr		
Polymer Corp class A.....	1	13 1/4	12 1/2	13 1/4	1,000	11 1/4	Apr	13 1/4	May		
Powdrell & Alexander Inc (Del).....	2.50	14%	14%	14%	100	9 1/2	Jan	14 1/2	Jul		
Power Corp of Canada.....	1	8 1/4	8 1/4	8 1/4	1,000	7 1/2	Feb	9 1/2	May		
Prairie Oil Royalties Ltd.....	1	2%	2%	2%	4,600	2 1/2	Jun	3 1/2	Feb		
Pratt & Lambert Co.....	1	32 1/2	32 1/2	33	250	30 1/4	Jan	35 1/2	Jun		
Precision Microwave Corp.....	1	1 1/2	1 1/2	1 1/2	1,300	1 1/2	Jul	3 1/2	Jan		
Precisionware Inc.....	1	3 1/2	3 1/2	3 1/2	200	3 1/2	May	3 1/2	Feb		
Prentice-Hall Inc.....	66 3/4	31 1/4	31 1/4	31 3/4	3,500	29	Jun	37	Jan		
Presidential Realty Corp.....	10c		8	8	300	7 1/2	Apr	8 1/4	Jan		
Class A.....	10c		7 3/4	7 3/4	1,600	7 1/2	Apr	8 1/4	Jan		
Class B.....	10c		7 3/4	7 3/4	1,600	7 1/2	Apr	8 1/4	Jan		
Preston Mines Ltd.....	1	7 1/4	7 3/4	8 1/2	500	6 1/4	Jan	9 1/4	Jan		
Proctor-Silx Corp.....	1	4 1/4	4 1/4	5	2,500	3 1/4	Jan	5 1/2	Jun		
Progress Mfg Co Inc common.....	1	15	14 1/2	15	6,400	10 1/2	Jan	15 1/2	May		
\$1.25 convertible preferred.....	20		23 1/2	23 1/2	100	21 1/4	Jan	24	May		
Propbet (The) Company.....	1		22 1/2	23 3/4	2,100	22 1/2	Jun	25 1/2	Feb		
Providence Gas.....	1		13 1/4	13 3/4	400	12 1/4	Jan	14 1/4	Apr		
Public Service of Colorado.....	100		96	96	75	92 1/2	Mar	96	July		
4 1/4% preferred.....	100		68 1/4	68 1/2	800	49 1/4	Jan	69 3/4	Jun		
Puerto Rico Telephone Co.....	20c		12 1/2	13 1/4	2,700	9	Jan	13 1/4	Jun		
Puritan Sportswear Corp.....	1	38 3/4	35	39	20,600	23 1/4	Mar	39	July		
Fyle-National Co.....	5										
<b>Q</b>											
Quality Importers Inc.....	1	12 3/4	12 1/2	13	1,600	8 1/2	Feb	14 1/4	May		
Quebec Lithium Corp.....	1		2 1/4	2 1/4	3,400	2 1/4	Jan	3 1/4	Jan		
Quebec Power Co.....	1					32 1/2	Jan	34	Feb		
<b>R</b>											
Radiation Inc class A.....	25c	13 3/4	13 3/4	16	72,600	8 1/2	Feb	16	July		
Ramco Enterprises Inc.....	1					10 1/2	Feb	11 1/4	Jan		
Ramer Industries Inc.....	20c	6%	6%	7 1/4	2,500	5 1/2	May	9 1/4	Jan		
Ramo Inc class A.....	1	11 1/4	11	11 3/4	1,900	6 1/4	Jan	16	Feb		
Rapid-American Corp.....	1	7 1/4	7 1/4	8	9,400	6 1/4	May	19 1/2	Feb		
Rath Packing Co.....	10	11 3/4	11 3/4	11 3/4	1,300	11 1/4	Jan	14 1/2	Feb		
Rayette Co Inc.....	40c	51 1/4	51 1/4	58 1/2	50,900	23	Mar	58 1/2	July		
Real Estate Investment Trust of America.....	1	22 1/2	x22 1/2	22 1/2	1,200	19 1/4	Jan	23 1/2	May		
Real Properties Corp of America.....	1		6%	6 1/4	2,900	5 1/4	Apr	9 1/4	Jan		
Class A.....	1		6 1/4	6 1/2	1,000	6 1/4	Jun	7 1/4	Jan		
Class B.....	1		1 1/4	1 1/4	600	1 1/4	Jul	2	Feb		
Reda Pump Co.....	1					27	Jan	30 1/2	May		
R. E. D. M. Corp.....	25c	8 1/2	6 1/2	9 1/2	174,200	5 1/2	May	9 1/2	Jul		
Reeves Broadcasting & Dev.....	1	3 1/4	3 1/4	3 1/4	2,100	2 1/4	Jan	3 1/4	Jun		
Reeves Industries Inc.....	5c		3 1/4	3 1/4	5,400	2 1/4	May	3 1/4	Feb		
Reis (Robert) & Co.....	1				800	1 1/2	Jan	1 1/2	Jan		
Reliance Insur Co.....	5	45 1/4	44	46 1/4	8,200	41	Apr	46 1/4	July		
Remington Arms Co Inc.....	1	12 1/2	12 1/2	12 1/2	1,000	11	Jan	13 1/4	Apr		
Republic Foli Inc.....	1		14 1/4	17 1/4	2,900	14	Mar	17 1/4	Apr		
Republic Industrial Corp.....	1										



# AMERICAN STOCK EXCHANGE (Range for Week Ended July 12)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
		Low	High		Low	High
<b>T</b>						
Talon Inc 4% preferred	10	24 1/4	23 3/4	11,800	8 Jan	9 Apr
Tampa Electric Co	67 1/2	10 1/2	10 1/2	8,800	23 May	25 1/2 May
Tastee Freez Indus Inc	20	32 1/4	31	9,600	10 1/2 Apr	18 1/2 Mar
Technical Operations Inc	1	16 1/2	16 1/2	273,900	16 1/2 Feb	38 1/2 Jun
Technical Corp	20	1 1/2	1 1/2	600	8 1/2 Jan	18 1/2 July
Tel-A-Sign Inc	10	2 1/2	2 1/2	2,200	1 1/2 Apr	2 1/2 Jan
Telectro Industries Corp	1	5 1/2	5 1/2	2,500	2 1/2 Jan	3 1/2 Jan
TelePrompser Corp	1	5 1/2	5 1/2	13,700	4 1/2 Mar	6 1/2 Jan
Teleglobe Corp	1	5 1/2	5 1/2	500	4 1/2 Mar	7 1/2 Apr
Warrants	1	1 1/2	1 1/2	1,700	1 1/2 Mar	3 1/2 Apr
Television Industries Inc	10	3 1/2	3 1/2	300	3 May	4 1/2 Jan
Tenney Engineering Inc	25 1/2	4 1/2	4 1/2	3,500	4 1/2 May	7 1/2 Jan
Terminal-Hudson Electronics Inc	10	10 1/2	10 1/2	75	98 1/2 Jan	10 1/2 July
Texas Power & Light \$4.56 pfd	10	1 1/2	1 1/2	3,600	5 1/2 Jan	7 1/2 Jan
Texstar Corp	50	5 1/2	5 1/2	800	5 1/2 July	7 1/2 Feb
Textron Electronics Inc	10	14 1/4	14 1/4	6,100	11 1/2 Mar	16 1/2 Jun
Textron Inc "warrants"	10	24 1/2	24 1/2	1,500	20 1/2 Jan	24 1/2 July
Thew Shovel Co	10	1 1/2	1 1/2	5,000	1 1/2 Jan	2 1/2 Feb
Thompson-Starrett Co Inc com	10	15 1/4	15 1/4	800	15 1/4 Jan	18 1/2 Jan
70c convertible preferred	25	22 1/2	22 1/2	3,200	21 1/2 Mar	24 1/2 Jan
Thoro-fare Markets Inc	1	22 1/2	22 1/2	2 1/2	21 1/2 Jan	3 1/2 Feb
Thriftmart Inc class A	1	22 1/2	22 1/2	100	6 1/2 Jan	8 1/2 Apr
Tobacco Security Trust Co Ltd	1	25 1/2	25 1/2	600	21 1/2 Mar	27 Jun
Amer deposit rets ord registered	5	93 3/4	93 3/4	125	90 1/2 Jan	94 1/2 Jun
Amer deposit rets def registered	5	3 1/2	3 1/2	3,500	3 1/2 Jan	3 1/2 Mar
Todd Shipyards Corp	20	3	3	300	2 1/2 July	5 1/2 Feb
Toledo Edison 4 1/4% preferred	100	3	3	300	2 1/2 Jan	2 1/2 Jan
Tonopah Mining of Nevada	1	11	11	1,900	11 Jun	13 1/2 Mar
Tower Universal Corp	1	8 1/2	7 1/2	7,400	4 1/2 Jan	9 1/2 Jun
Town Photolab Inc	5	8 1/2	8 1/2	1,900	7 1/2 Mar	9 1/2 Jan
Trans Lux Corp	1	15 1/2	15 1/2	3,600	9 1/2 Jan	15 1/2 Jun
Trans World Airlines "warrants"	10	4 1/2	4 1/2	1,500	3 1/2 May	5 1/2 Jun
Transport'n Corp of Amer cl A com	10	14 1/2	14 1/2	1,000	9 1/2 Mar	15 1/2 Jun
Transue & Williams Steel	1	37	37	7,500	32 1/2 Mar	40 1/2 Jun
Forging Corp	1	35	35	100	29 Jan	36 Jun
Traveler Industries Inc	1	7 1/2	7 1/2	3,000	6 1/2 May	11 1/2 Apr
Triangle Conduit & Cable Co	1	13	13	400	12 1/2 Jan	13 1/2 Apr
Tri-Continental "warrants"	1	22 1/2	22 1/2	200	21 1/2 Jan	23 1/2 May
True Temper Corp	1	4 1/2	4 1/2	2,300	4 Jan	5 1/2 Apr
				4,500	3 Apr	3 1/2 Apr
				8,400	1 1/2 Jan	1 1/2 Feb
				2,900	36 Mar	41 Jan
				400	7 Jan	9 1/2 Apr
				4,300	3 1/2 May	5 1/2 Jan
				200	5 1/2 May	6 1/2 Jan
				100	4 1/2 Jan	6 1/2 May
				190	18 1/2 Jan	20 1/2 Apr
				6,300	2 1/2 Jan	3 1/2 Apr
				2,900	6 Jan	8 1/2 Jun
				2,500	6 Jan	9 1/2 May
				2,500	5 1/2 Jan	9 1/2 Jan
				900	5 1/2 Jan	6 1/2 Jun
				1,500	2 Apr	2 1/2 Jan
				1,000	2 1/2 May	3 Feb
				5,600	2 Jun	3 Jan
				1,300	5 Jan	6 1/2 Jun
				75,900	4 1/2 Apr	5 1/2 Jan
				300	31 1/2 July	39 3/4 Jun
				5,000	8 Jan	9 1/2 Feb
				10,700	9 1/2 Jan	19 1/2 May
				4,400	6 1/2 Mar	9 Jun
				36,600	9 1/2 Jan	17 1/2 July
				1,500	3 1/2 Mar	4 1/2 Jun
				26,300	7 1/2 Jan	10 1/2 July
				1,900	2 1/2 Jun	3 1/2 Jan
				1,200	6 1/2 Mar	8 1/2 May
				7,600	9 1/2 Mar	11 1/2 May
				800	15 1/2 Jan	20 1/2 Mar
				200	10 1/2 Jan	13 1/2 Jan
				1,400	4 1/2 Jun	5 1/2 Feb
				100	3 1/2 Jan	4 1/2 May
				10,400	1 1/2 July	2 1/2 Jan
				89,300	3 Jun	1 1/2 Jan
				340	4 1/2 Jan	8 1/2 Jan
				900	3 1/2 May	4 Jan
				800	3 1/2 July	5 Jan
				900	21 1/2 Jun	24 1/2 Feb
				1,300	5 1/2 Jun	9 1/2 May
				4,900	2 1/2 Apr	3 1/2 May
				5,700	2 1/2 Mar	3 1/2 Apr
				1,500	1 1/2 Jan	1 1/2 Jan
				900	19 1/2 Jan	25 1/2 Feb
				1,300	22 1/2 Jan	26 1/2 May
				300	9 1/2 Jan	12 1/2 Feb
				500	1 1/2 Jan	1 1/2 Jan
				1,800	20 1/2 July	22 1/2 Mar
				2,900	9 1/2 Jan	14 1/2 Jun
				1,700	1 1/2 Feb	2 1/2 Jun
				1,900	14 Jun	16 1/2 Apr
				400	5 Jun	6 Feb
				3,100	13 1/2 Jan	18 1/2 Apr
				1,800	5 1/2 Jan	7 1/2 Feb
				12,900	8 1/2 Jun	17 1/2 Mar
				4,000	1 1/2 Feb	2 1/2 Mar
				6,000	5 1/2 Jun	8 1/2 Jan
				50	15 1/2 Jan	19 1/2 Mar
				500	8 1/2 Jun	9 1/2 May
				900	10 1/2 Jun	13 1/2 Jan
				200	16 1/2 Feb	20 1/2 May
				50	6 1/2 Jan	8 Mar
				1,600	2 1/2 Mar	3 1/2 Mar
				20,500	4 1/2 Jan	8 1/2 July
				3,700	1 1/2 Jan	4 1/2 Feb
				4,200	8 1/2 Mar	17 1/2 Jun
				28,600	3 1/2 Jan	4 1/2 Feb
				700	3 1/2 Jan	4 1/2 Apr
				1,600	15 1/2 Jan	17 1/2 Apr
				20,500	4 1/2 Jan	8 1/2 July
				3,700	1 1/2 Jan	4 1/2 Feb
				4,200	8 1/2 Mar	17 1/2 Jun
				28,600	3 1/2 Jan	4 1/2 Feb
				700	3 1/2 Jan	4 1/2 Apr
				1,600	15 1/2 Jan	17 1/2 Apr
				20,500	4 1/2 Jan	8 1/2 July
				3,700	1 1/2 Jan	4 1/2 Feb
				4,200	8 1/2 Mar	17 1/2 Jun
				28,600	3 1/2 Jan	4 1/2 Feb
				700	3 1/2 Jan	4 1/2 Apr
				1,600	15 1/2 Jan	17 1/2 Apr
				20,500	4 1/2 Jan	8 1/2 July
				3,700	1 1/2 Jan	4 1/2 Feb
				4,200	8 1/2 Mar	17 1/2 Jun
				28,600	3 1/2 Jan	4 1/2 Feb
				700	3 1/2 Jan	4 1/2 Apr
				1,600	15 1/2 Jan	17 1/2 Apr
				20,500	4 1/2 Jan	8 1/2 July
				3,700	1 1/2 Jan	4 1/2 Feb
				4,200	8 1/2 Mar	17 1/2 Jun
				28,600	3 1/2 Jan	4 1/2 Feb
				700	3 1/2 Jan	4 1/2 Apr
				1,600	15 1/2 Jan	17 1/2 Apr
				20,500	4 1/2 Jan	8 1/2 July
				3,700	1 1/2 Jan	4 1/2 Feb

## American Stock Exchange Bonds

BONDS	Friday Interest Period	Week's Last Sale Price	Sales or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1, 1963	
			Low	High		Low	High
AlSCO Inc 5 1/2s conv sub debts 1974	June-Dec	72	66 1/4	72	21	27	74
American Realty & Petroleum 6 1/2s 1972	April-Oct	89	89	89	2	84 1/2	102 1/2
Amer Steel & Pump 4s Inc debts 1994	June-Dec	159 1/2	159 1/2	65	2	58 1/2	64
Appalachian Elec Power 3 1/4s 1970	June-Dec	93	93	93	6	92 3/4	95 3/4
Baldwin Montrose Chemical Co 7s 1972	April-Oct	85	84 1/2	85	19	68 1/2	85
Belco Instrument Corp 6% series A 1975	Jan-July	118	118	120	6	100	148 1/2
Bellevue Steel 6s Aug 1 1998	Quar-Feb	127	127	127	6	126 1/2	127 1/2
Bloomfield Building Indus Inc	6 1/2% conv sub deb 1977	110	110	110	3	105	115 1/2
Boston Edison 2 3/4s series A 1970	April-Oct	94	91 1/2	91 1/2	9	90 1/4	92 1/4
BSF Co 5 1/4s convertible 1969	June-Dec	94	94	96	18	71 1/2	96
Brandywine Raceway Assn 6s 1978	June-Dec	100 1/2	100 1/2	100 1/2	1	100	100 3/4
Chicago Transit Authority 3 3/4s 1978	Jan-July	100 1/2	100 1/2	100 1/2	1	100 3/4	102 1/2
Coburn Credit Co Inc 6s 1976	Mar-Sept	115	115	141 1/2	1	118 1/2	159 1/2
5 1/2s conv subord debts 1978	Jun-Dec	105	104	105 1/4	85	103 1/2	111
Delaware Lack & Western RR	Lackawanna of N J Division	38 1/4	38 1/2	39	34	30 1/2	42
1st mortgage 4s series A 1993	May-Nov	116 1/4	116 1/4	17	1	11 1/4	19 1/2
1st mortgage 4s series B 1993	May-Nov	116 1/4	116 1/4	17	1	11 1/4	19 1/2
First National Realty & Construction Corp	6 1/2s ex wts 1976	75	75	75	5	69 1/2	76
Fotochrome Inc 5 1/2s 1981	April-Oct	55	55	55 3/4	53	51	62
General Development 6s 1974	May-Nov	95 1/2	95 1/2	95 1/2	2	87 1/2	96
General Foam Corp 6% conv 1981	April-Oct	84	84	84	1	77 1/2	84 1/2
Gulf American Land Corp	6 1/2s conv sub deb 1977	85	84 1/2	85	23	78 1/2	93 3/4
Hartfield Stores 5 1/2s conv 1981	June-Dec	70 3/4	70 3/4	72	51	70	79
Hoffman International 7s conv debts 1973	June-Dec	58	58	58	5	50	86
Hudson & Manhattan Corp 1st 6s 1982	Jan-July	97 1/4	97 1/4	98	3	96 1/4	99 3/4
Hydrometals Inc 6s 1972	Jan-July	70	70	70	11	61	75 1/2
Italian Power Realization Tr 6 1/2% liq tr cfts	112 1/2	43 1/2	43 1/2	24	42	48 1/2	
Kaltman Co 6s 1977	April-Oct	112 1/2	112 1/2	112 1/2	50	111	127
Kawack Chemical 4 1/4s 1978	May-Nov	104 1/4	104 1/4	104 1/4	9	103	108
Livingston Oil Co 5 1/4s conv deb 1982	May-Nov	144	131 1/2	148			



## OUT-OF-TOWN MARKETS (Range for Week Ended July 12)

### Boston Stock Exchange

LISTED STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
			Low	High		Low	High
American Agricultural Chemical	1.66%	17 1/4	46 1/4	47	225	22 1/2	Jan 47 Jun
American Motors Corp	1.66%	120 1/2	17 1/4	18 1/2	366	15 1/2	Jan 23 Feb
American Tel & Tel	33 1/2	120 1/2	120 1/2	122 1/2	3,184	114 1/2	Jan 126 1/4 May
Anaconda Company	50	---	48 1/2	49 1/4	127	40 1/2	Jan 5 1/2 Jun
Boston Edison Co	10	---	41 1/2	42 1/2	532	36 1/2	Jan 43 1/2 Jun
Boston Personal Property Trust	---	---	70	70	220	56 1/4	Jan 70 1/4 Apr
Calumet & Hecla Inc	5	---	12 1/2	12 1/2	100	11 1/4	May 13 Jan
Cities Service Co	10	---	66 1/2	67 1/4	228	55 1/4	Jan 68 1/4 Jun
Eastern Gas & Fuel Associates com	10	---	63	63	104	48 1/4	Jan 63 July
Eastern Mass Street Railway	100	---	30	30	15	28 1/2	Apr 37 Jan
First National Stores Inc	---	---	56 1/2	57	95	50 1/4	Jan 60 1/4 Jun
Ford Motor Co	2.50	---	52	52 1/2	469	41 1/2	Feb 56 Jun
General Electric Co	5	79 3/4	79 3/4	80 3/4	793	71 1/2	Mar 84 1/2 May
Gillette Company	1	---	34 1/2	36 1/2	4,299	28	Jan 36 1/2 Apr
Island Creek Coal Co common	50	---	24 1/2	24 1/2	20	20 1/4	Jan 26 1/2 May
Kennecott Copper Corp	---	---	72	73 1/2	352	67 1/2	Jan 79 Mar
Lone Star Cement Corporation	5	---	20 1/2	20 1/2	110	18 1/2	Jan 23 1/2 May
Narragansett Racing Association	1	---	12	12 1/2	305	9 1/2	Jan 14 1/4 Apr
New England Electric System	20	26 1/2	26 1/2	27 1/2	1,449	24 1/2	Feb 28 1/2 May
New England Tel & Tel Co	100	49 3/4	49 3/4	50 3/4	676	43 1/2	Jan 50 3/4 July
Northern Railroad (N H)	100	---	79 1/2	79 1/2	1	68	Feb 85 Jun
Olin Mathieson Chemical	5	---	42 1/2	42 1/2	108	31 1/2	Jan 44 1/2 Jun
Pennsylvania Railroad Co	10	19 1/2	18 1/4	20 1/4	1,565	13 1/2	Feb 20 1/4 July
Rexall Drug and Chemical Co	2.50	---	36 1/4	36 1/2	461	29 1/2	Mar 37 1/2 Jan
Shawmut Association	---	---	39 1/4	40 1/4	270	37 1/2	Feb 42 Feb
Stop & Shop Inc	1	---	20 1/2	21 1/4	443	19 1/2	Jan 27 Apr
Torrington Company	---	---	71 1/4	72 1/4	75	58 1/2	Jan 73 1/4 July
United Fruit Co	26 1/2	---	26 1/2	27 1/2	416	21 1/2	Jan 30 1/2 May
United Shoe Machinery Corp com	25	48 1/2	48 1/2	50 1/4	488	47 1/2	Jan 55 1/2 Feb
U S Smelting Refining & Mining	50	---	77 1/2	80 1/4	465	49 1/2	Jan 88 1/2 Feb
Waldorf System Inc	---	---	7 1/2	7 1/2	20	6 1/2	Feb 9 Jun
Westinghouse Electric Corp com	6.25	35 1/4	35	36 1/2	1,208	31 1/4	Jan 38 1/2 Jun

### Cincinnati Stock Exchange

We are indebted to the firm of W. E. Hutton & Co. for the transmission of these prices.

LISTED STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
			Low	High		Low	High
Aerona	1	---	3	3	50	3	May 3 1/2 Jan
Carey Mfg	10	---	24 1/2	25	160	24 1/2	May 29 1/2 Feb
Champion Papers Com	---	---	28 1/4	28 1/2	85	26 1/2	Jan 30 1/4 May
Cinc Gas & Elec common	8.50	26 1/2	26 1/4	27 1/4	1,878	26	Jun 28 1/2 Apr
4% preferred	100	92 1/4	92 1/4	92 1/4	7	89 1/4	Mar 94 Jun
Cincinnati Milling	10	---	43 1/2	44 1/4	11	37 1/2	Feb 48 1/2 May
Cincinnati Telephone	50	102 3/4	102 3/4	103 3/4	619	97 1/4	Jan 105 1/2 May
Cin Transit	12 1/2	---	9 1/2	9 1/2	168	8 1/2	Jan 10 May
Diamond National	1	---	58	58	55	45 1/4	Jan 58 1/4 May
DuBois Chemical	1	19 1/2	19	19 1/2	108	16 1/4	Jan 19 1/2 July
Eagle-Fischer	5	---	23 1/2	23 1/2	40	20 1/2	Jan 24 1/2 Apr
Gibson Cards	5	---	33 1/2	33 1/2	30	33 1/2	May 36 1/2 May
Hobart Manufacturing	---	44 1/2	44 1/4	45 1/4	214	39 1/2	Mar 45 1/4 July
Kahn	---	26 1/2	26 1/2	26 1/2	13	24 1/2	Feb 27 May
Kroger	1	29 1/2	29 1/2	30	393	23 1/2	Jan 30 1/4 Jun
Procter & Gamble common	---	77 1/2	76 1/2	77 1/2	1,256	69 1/4	Mar 79 1/4 Apr
Rapid-American	1	---	7 1/2	7 1/2	4	6 1/2	May 18 1/2 Feb
U S Playing Card	5	---	26 1/2	26 1/2	60	24 1/2	Jan 27 1/2 Mar
BONDS							
Cinc Transit 4 1/2s 1998	---	---	79 1/4	79 1/4	5,350	72 3/4	Mar 80 July

### Detroit Stock Exchange

LISTED STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
			Low	High		Low	High
Allen Electric & Equip	1	---	9 1/2	9 1/2	253	6 1/2	Jan 10 May
American Metal Products	---	---	18 1/2	18 1/2	100	15 1/2	Jan 19 1/2 Mar
Borman Food Stores	---	---	13 1/2	13 1/2	160	10 1/2	Mar 14 May
Brown-McLaren Mfg Co	1	---	90c	90c	200	65c	Jan 1.02 Jun
Budd Co	5	---	15	15	100	12 1/2	Mar 15 1/2 Jun
Buell Industries	1	---	4 1/2	4 1/2	400	4 1/2	Jul 34 Feb
Burrage Corp	5	---	29 1/4	29 1/4	141	28 1/2	Jan 34 Feb
Chrysler Corp	12.50	58 1/4	57 1/2	63 1/2	4,627	53 1/4	Apr 69 Jun
Consolidated Paper	10	---	10	10 1/2	1,360	9 1/2	Jun 13 Jan
Detroit Edison Co	10	32 1/2	32	32 1/2	3,136	31 1/2	Jan 34 1/4 Jan
Detroit Gasket & Mfg	1	---	14	14	100	9 1/2	Jan 15 1/2 Jun
Economy Baler Co	---	---	4 1/4	4 1/4	100	4 1/4	Jan 5 1/4 Jan
Federal-Mogul-Bower	5	---	46 1/2	46 1/2	434	38	Mar 47 1/2 Jun
Ford Motor Co	2.50	---	51	52 1/2	1,418	42	Feb 56 1/2 Jun
Fruehauf Corp	1	---	29 1/4	29 1/4	360	25 1/2	Jan 33 1/2 Jun
General Motors Corp	1.66%	69 3/4	69 3/4	70 3/4	2,333	57 1/2	Jan 57 1/2 Jun
Goebel Brewing Co	1	80c	78c	85c	8,000	45c	Jan 1 1/2 Jan
Great Lakes Chemical	1	---	2 1/2	2 1/2	900	2 1/2	Jan 3 1/4 Jan
Kresge (S S) Co	10	23 1/2	23	23 1/2	1,373	21 1/2	Jan 24 1/2 Jan
Kysor Industrial Co	1	8 1/2	8 1/2	9 1/4	700	8	Mar 11 Jun
Lansing Stamping Co	1	2 1/2	2 1/2	2 1/2	700	2 1/2	Apr 3 1/2 Jan
LaSalle Wines & Champagne	---	---	2	2	100	2	Feb 2 1/2 Feb
Madison Square Garden	1	---	1 1/2	1 1/2	200	1 1/2	Jul 2 1/2 Jan
Michigan Sugar Co common	---	---	6 1/4	6 1/4	100	6 1/4	May 10 1/2 May
National Elec Welding	1	12 1/2	12 1/2	12 1/2	100	9 1/2	Jan 12 1/2 Jun
Parke Davis & Co	2	26 1/2	25 1/4	26 1/2	855	24 1/2	Mar 29 1/4 May
Parke H W & Co	---	---	2 1/2	2 1/2	239	2	Jan 3 July
Rockwell-Standard Corp	5	42	42	42	100	34 1/2	Jan 43 Jun
Rudy Mfg Co	1	20	20	20 1/2	900	17	Mar 21 Jan
Scottion Dillon Co	10	---	26 1/2	26 1/2	300	23 1/2	Jan 27 1/2 May
Studebaker Corp	10	6 1/2	6 1/2	6 1/2	914	5 1/2	May 8 Feb

### Midwest Stock Exchange

A compilation of the round-lot transactions only  
The weekly ranges for all the local issues, and a selected list of the dually traded issues.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
			Low	High		Low	High
Aeme Steel Co	10	---	18 1/2	18 1/2	1,100	13 1/4	Jan 19 Jun
Admiral Corp	1	18 1/2	18 1/2	18 1/2	500	11 1/4	Jan 19 1/4 Jun
Advance Ross Electronics	25c	---	---	---	---	3 1/2	Jan 6 1/2 Feb
Allied Chemical Corp	9	---	49 1/2	50 1/2	2,900	42 1/2	Mar 52 May
Allis Chalmers Mfg	10	18	17 1/2	18 1/2	1,900	14 1/2	Jan 20 1/2 Jun
Aluminum Co of America (Un)	1	---	68 1/2	68 1/2	200	52	Mar 68 1/2 Jun
American Airlines (Un)	1	26 1/2	25 1/2	26 1/2	2,300	17 1/2	Jan 26 1/2 Jun
American Can Co (Un)	12.50	46	45 1/4	46 1/2	1,400	43 1/4	Apr 47 1/2 Feb
American Cyanamid Co (Un)	10	59 1/2	59 1/2	60 1/2	2,100	48 1/4	Jan 60 1/2 Jun
American Home Products (Un)	1	---	59 1/2	59 1/2	800	49 1/2	Mar 61 1/2 Jun
American Machine & Foundry	1.75	20 1/4	20 1/4	21 1/2	2,300	19 1/2	May 24 1/2 Feb
American Motors Corp	1.66%	17 1/4	17 1/4	18 1/2	6,200	15 1/2	Jan 23 Feb
American Rad & Stand San (Un)	5	120 1/2	120 1/2	122 1/2	3,700	114 1/2	Jan 126 1/4 May
American Tel & Tel Co	33 1/2	120 1/2	120 1/2	122 1/2	3,200	114 1/2	Jan 126 1/4 May
American Tobacco Co (Un)	6.25	28 1/4	28 1/2	28 1/2	4,600	28	Mar 33 1/2 Apr
Anaconda Company (Un)	50	---	49 1/4	49 1/4	400	40 1/2	Jan 53 1/2 Jun
Apache Corp	1.25	13 1/2	12 1/2	13 1/2	11,100	9 1/4	Apr 13 1/4 July
Armco Steel Corp (Un)	10	29 1/2	29 1/2	30	3,000	25	Jan 30 1/2 Jun
Atchison Topeka & Santa Fe	---	---	22 1/4	22 1/4	200	22 1/4	Jan 26 1/4 Jan

For footnotes, see page 41.

### STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
			Low	High		Low	High
Automatic Canteen Co of America	2.50	14 1/4	14 1/4	14 1/4	800	13 1/2	Apr 17 1/2 Jan
Avco Corporation	3	28 1/2	28 1/2	28 1/2	2,100	23 1/2	Mar 29 1/4 Jun
Bastian-Blessing Co	---	25	23 1/2	25	1,300	22 1/4	Jan 25 1/2 Jan
Belden Mfg Co	10	---	23 1/4	24 1/4	450	23 1/4	Jan 26 1/2 Feb
Bell & Howell Co	---	---	25 1/4	26 1/4	1,400	21 1/2	Apr 30 1/4 Jun
Benger Consolidated Inc (Un)	P2	---	14	14	200	1 1/4	Jan 1 1/2 Feb
Bethlehem Steel Corp (Un)	---	---	30 1/2	30 1/2	2,000	28 1/4	Jan 34 1/2 Apr
Binks Manufacturing Co	---	---	30	30	50	24 1/2	Jan 30 Jun
Boeing Company (Un)	---	---	34	34	1,700	34	Jul 40 1/2 Feb
Booth Fisheries Corp	5	44 1/2	36 1/2	37 1/2	900	26 1/2	Jun 30 Mar
Borg-Warner Corp	---	---	44 1/2	45 1/2	6,500	41 1/2	Mar 47 1/4 Jun
Brunswick Corp	---	---	14 1/2	15 1/2	900	14 1/2	May 20 1/2 Jun
Burlington Industries (Un)	---	---	34 1/2	35	2,800	25 1/2	Jan 35 1/4 May
Burroughs Corp (Un)	5	---	28 1/4	29 1/4	600	28 1/4	Jan 31 Feb
Burr-Dixie Corp	12.50	---	---	---	---	21 1/2	Jun 24 Apr
Business Capital Corp	1	---	6 1/2	6 1/2	4,100	4 1/2	Mar 6 1/4 July
Calumet & Hecla Inc	5	12 1/2	12 1/2	12 1/2	1,200	11 1/2	May 13 1/4 Jan
Can Export Gas & Oil Ltd	16 1/2c	---	---	---	---	1 1/2	May 1 1/2 Jan
Caterpillar Tractor (Un)	---	---	44 1/2	46 1/2	1,600	34 1/4	Mar 46 1/2 Jun
Central & South West Corp	2.50	---					



# OUT-OF-TOWN MARKETS (Range for Week Ended July 12)

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1, 1963	
		Last	Low	High		Low	High
Sperry Rand Corp (Un)	50c	28 1/4	14%	15 1/2	3,700	13 Jan	16 1/2 Jun
Spiegel Inc	5	65 3/4	65%	66 1/2	900	25 1/2 Jan	32 1/2 May
Standard Oil of California	6.25	60 1/4	59%	60 1/4	4,700	61 1/2 Feb	69 1/2 Jun
Standard Oil of Indiana	25	69 3/4	68%	69 3/4	8,500	58 1/2 Jan	69 1/2 Jun
Standard Oil of N J (Un)	7	41 1/2	38 1/2	41 1/2	720	28 1/4 May	42 3/4 Jun
Storkline Corp	1	6 1/2	6 1/2	6 1/2	7,100	5 1/2 May	8 Jun
Studebaker Corp (Un)	1	32 3/4	33	33	1,400	25 1/2 Jan	34 1/2 Apr
Sunray D X L Oil	25	39 3/4	39%	39 3/4	900	39 1/4 July	43 1/2 Apr
Swift & Company	12 1/2	72 1/2	72	73 1/2	3,300	59 1/2 Jan	73 1/2 July
Texas Eastern Transmission	3.50	18 1/2	19	19	2,900	16 1/2 Jan	18 1/2 Apr
Texas Gulf Sulphur (Un)	1	14 1/4	15	15	1,100	13 1/4 Mar	16 1/2 Apr
208 So La Salle St Corp	1	75	75	75	20	71 1/2 Jan	76 Jan
Union Carbide Corp	105 1/4	104 1/4	105 1/4	105 1/4	600	101 Jan	112 May
Union Pacific RR (Un)	10	41	40%	41 1/2	1,900	33 1/2 Jan	42 Jun
United States Gypsum	4	47	46%	47 1/2	200	73% Jan	86 1/2 Jun
U S Steel Corp (Un)	16 1/2	47	46%	47 1/2	7,100	43% Jan	54 Apr
Universal Match Corp	2.50	17 1/2	17 1/2	17 1/2	700	13 1/2 Apr	20% Jun
Universal Oil Products	1	35 1/2	35%	37 1/2	1,800	28 1/2 Apr	42 1/2 May
Upjohn Co (Un)	1	6	5%	6	1,500	5 1/2 May	7 1/2 Jan
Webeor Inc	1	35 1/2	35%	36 1/2	2,800	31 1/2 Jan	38 3/4 Jun
Western Bancorporation (Un)	6.25	75	75	75	20	75 Feb	81 Apr
Westinghouse Electric Corp	1	14 1/4	14 1/4	15 1/2	900	9 Jan	15 1/2 July
Wiboldt Stores \$4.25 preferred	1	75	75	75	20	13% Jan	16 1/2 Feb
World Publishing Co	1	61 1/2	61 1/2	64	1,200	51% Mar	68 Jun

### Pittsburgh Stock Exchange

LISTED STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1, 1963	
		Last	Low	High		Low	High
Apollo Industries Inc	5	12 1/2	11%	12 1/2	51	7 1/4 Mar	12 1/2 Jun
Armstrong Cork Co	1	83 1/2	83%	83 1/2	17	66 1/4 Mar	83 1/2 Jun
Blaw-Knox Co	10	27 1/2	27%	27 1/2	106	27 1/2 Mar	33 1/2 Apr
Columbia Gas System	10	29 1/2	29%	30 1/4	132	27 Jan	30 1/4 Jun
Duquesne Brewing Co of Pittsburgh	5	9	8 1/4	9	917	8 Jan	9 1/2 Jan
Duquesne Light Co	5	31 1/4	31%	32	150	31 Jan	34 May
Equitable Gas Co	8.50	41 1/2	40%	41 1/2	96	31 1/2 Jan	45 1/2 May
Harbison Walker Refractories	7 1/2	34 1/2	35	35	191	31 1/2 Jan	37 1/2 May
Horne (Joseph) Co	1	26	26	26	225	23 1/2 Mar	27 Jan
Pittsburgh Brewing Co common	1	4 1/2	4 1/2	4 1/2	1,473	4 1/2 Jan	5 Jan
Pittsburgh Plate Glass	10	54 1/2	53 1/2	54 1/2	414	51 1/2 Jan	57 1/2 Mar
Rockwell-Standard Corp	5	42 1/2	42	42 1/2	49	34 1/4 Jan	42 1/2 Jun
United Engineering & Foundry Co	5	18 1/2	18 1/2	18 1/2	160	18 1/2 Jan	20 Apr
Vanadium Alloys Steel	5	32 1/2	32 1/2	32 1/2	20	29 1/2 Jan	36 1/2 Apr
Westinghouse Air Brake	10	30 1/4	31 1/4	31 1/4	235	25 1/2 Jan	31 1/2 May
Westinghouse Elec Corp	6.25	35 1/2	35%	36 1/4	607	31% July	38% Jun

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
July 5	716.45	174.75	139.35	257.54	94.10	85.09	90.23	88.72	89.53
July 8	710.66	172.07	139.23	255.37	94.01	85.09	90.06	88.65	89.45
July 9	714.09	174.25	139.49	256.93	93.96	84.98	90.05	88.57	89.39
July 10	712.12	175.00	139.11	256.65	94.01	84.86	90.25	88.50	89.40
July 11	709.76	174.87	139.39	256.24	93.92	84.95	90.22	88.32	89.35

Averages are compiled daily by using the following divisors: Industrials, 2,914; Rails, 5,04; Utilities, 5,20; 65 stocks 14.34.

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1, 1963	
		Last	Low	High		Low	High
American Cement Corp pfd (Un)	25	25 1/2	25 1/2	25 1/2	100	25 Jan	26 1/4 Apr
Brewer (C) & Co Ltd	5	70	70	70	600	37 Jan	75 May
Broadway-Hale Stores Inc	5	34 1/4	34 1/4	35 1/2	2,900	28 Feb	38 1/2 Jun
Buckner Industries Inc	1.80	1.80	1.90	1.90	400	1.75 Mar	2.35 Jan
Buttes Gas & Oil Co	4	4 1/2	4 1/2	4 1/2	13,900	4 Jan	9 Jan
Cabot Enterprises	1	21	20 1/4	21	450	50c Mar	1.00 Jan
California Ink Co	5.50	32 1/2	32 1/2	33 1/4	3,000	26% Jan	37 1/2 May
Castle & Cooke	10	38 1/2	38 1/2	38 3/4	2,600	34% Mar	39 Jan
Emporium Capwell Co	25c	20c	24c	24c	10,700	15c Feb	35c Mar
Eureka Corp Ltd	1	45c	45c	46c	200	35c Mar	62c May
General Exploration Co of California	1	13 1/2	13	14 1/2	12,100	7% Jan	14% May
Goebel Brewing Co	1	81c	81c	85c	2,300	45c Jan	1.10 Jan
Good Humor Co of Calif	10c	56c	55c	60c	17,100	54c July	95c Jan
Holly Oil Co (Un)	1	1.55	1.55	1.55	400	1.50 Jun	1.85 Jan
Imperial Western	50c	1.05	1.00	1.10	26,100	75c Jun	1.45 Jan
Jade Oil	50c	3 1/4	3 1/4	3 1/4	1,200	3% May	4 1/2 Jan
Lasco Industries	10	64	64	64	1,600	3% Jun	3% Jun
Leslie Salt Co	10	64	60	64	400	54 1/2 Apr	67 Mar
M J M & M Oil Co (Un)	10c	29c	29c	30c	5,000	29c July	39c Apr
Meier & Frank Co Inc	10	17 1/2	17 1/2	17 1/2	200	19 1/4 Apr	19 1/4 Apr
Merchants Petroleum Co	25c	1.65	1.45	1.65	6,700	1.30 Jun	1.75 Jan
Nordon Corp Ltd	1	2.40	2.30	2.45	8,800	2 Apr	3 1/2 Jan
Norris Oil Co common	1	1.10	1.10	1.15	4,100	1.10 July	1.65 Mar
Pacific Oil & Gas Develop	33 1/2c	2.95	2.95	3.00	1,300	2.25 Apr	6 Mar
Reserve Oil & Gas Co	1	8 3/4	8 3/4	8 3/4	3,600	7% May	11% Jan
Rhodes Western	25c	21	21	21 1/4	800	17 1/2 Jan	22 1/4 May
Rice Ranch Oil Co	1	2.05	2.05	2.30	10,300	2.05 July	2.85 Jan
Southern Cal Gas Co series A pfd	25	32 1/2	32 1/2	32 1/2	1,400	31 1/4 Jan	34 Jan
Terex Corp	10c	1.80	1.55	1.85	1,800	1.55 Jun	2.80 Jan
Trico Oil & Gas Co	50c	2.45	2.45	2.50	1,900	2.30 May	3.00 May
United Industrial Corp common	1	6 1/4	6 1/4	6 1/2	4,000	5 Mar	7 1/2 Feb
Preferred	8 1/2	6 1/4	6 1/4	7	2,600	5% Jan	7 1/2 Feb
Warrants	76c	76c	76c	79c	1,900	74c Mar	98c Feb
Victor Equipment Co	1	25	25	25	100	25 July	29 1/2 Feb
Westates Petroleum common (Un)	1	4 1/2	4 1/2	4 1/2	15,000	3 May	5% Jan
Williston Basin Oil Exploration	10c	75c	75c	88c	6,100	50c May	95c Jan

## Philadelphia-Baltimore-Washington Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1, 1963	
		Last	Low	High		Low	High
Acme Markets Inc	1	73	71 1/4	73	690	68 Feb	80 1/4 Jan
Alan Wood Steel common	10	19	19	20	326	12 1/2 Feb	21% Jun
American Tel & Tel	33 1/2	120 1/2	120 1/2	122 1/2	5,656	114 1/2 Jan	126 1/4 Apr
Arundel Corporation	1	26 1/4	26 1/4	27 1/2	502	24 1/2 Jan	28 1/2 Feb
Atlantic City Electric	4.33	43 3/4	43 3/4	44 3/4	592	43 1/4 Jun	48 1/4 Jan
Atlantic Research Corp	1	10 1/2	10 1/2	11 1/4	210	9 May	14 1/2 Jan
Baldwin-Lima-Hamilton	13	13	13 1/4	13 1/4	85	12 1/4 May	14 1/4 Jan
Baltimore Transit Co	1	10 1/2	10 1/2	10 1/2	257	8 1/2 Jan	11 May
Budd Company	5	15	14 1/2	15 1/2	1,686	12 1/2 Jan	16 Jan
Campbell Soup Co	1.80	97 1/4	94 1/4	97 1/4	236	92 1/4 Apr	107 Jan
Central RR Co of N J	50	21 1/2	21 1/2	21 1/2	200	19 1/2 May	24 1/2 Jan
Chrysler Corp new common	12 1/2	58	57	63	8,327	51 1/2 Apr	69 1/2 Jun
Christ Publishing Co	1	6 1/2	6 1/2	7 1/4	192	6 1/2 Mar	8 3/4 Feb
Delaware Power & Light	6.75	50 1/2	50 1/2	52 1/2	139	46 1/4 Jan	55 Jun
Duquesne Light	5	31 1/2	31 1/2	32 1/2	1,081	30 Apr	33 1/2 May
Electric Storage Battery	10	54 1/2	54 1/2	55 1/2	169	50 1/4 Jan	57 Apr
Food Fair Stores	1	22 1/2	22 1/2	22 3/4	823	21 1/2 Jan	25 1/2 Feb
Ford Motor Co	2.50	50 1/2	50 1/2	53 1/2	3,045	41 1/4 Feb	56 1/2 Jun
Foremost Dairies	2	9 1/2	9 1/2	10 1/2	759	8 1/2 Jan	11 1/4 May
General Acceptance Corp common	1	19 1/2	19 1/2	19 1/2	540	18 1/4 July	22 1/2 Apr
\$1 preferred	1	18 1/4	18 1/4	18 1/4	100	16 Feb	18 1/2 Apr
General Motors Corp	1.66 2/3	69 3/4	69 3/4	71	7,440	57 1/2 Jan	74 Jun
Giant Food Inc class A	1	11 1/2	11 1/2	11 3/4	20	10 1/2 Apr	14 1/2 Feb
International Resistance	10c	21 1/2	21 1/2	22 3/4	78	20 1/2 Apr	29 Feb
Lehigh Coal & Navigation	1	7 1/4	7 1/4	7 1/2	170	6 1/2 May	7 1/2 Jun
Macke Vending class A	1	22 1/2	22 1/2	22 1/2	50	21 1/2 Feb	24 1/2 Jan
Madison Fund Inc	1	20 1/2	20 1/2	21	960	19 1/4 Jun	24 Jan
Martin-Marietta Corp	1	19	19 1/2	19 1/2	829	18 1/2 Jun	22 1/2 Jan
Merck & Co Inc	16 3/4	93 1/4	93 1/4	95 1/2	389	77 1/2 Jan	95 1/2 July
Pennsalt Chemicals Corp	3	41 1/4	41 1/4	42 1/4	760	30% Jun	44 May
Pennsylvania Gas & Water	1	45 1/2	45 1/2	47	1,453	45 1/2 Apr	47 July
Pennsylvania Power & Light	50	19 1/4	18 1/2	20 1/4	10,217	12 1/2 Jan	20 1/4 July
Pennsylvania RR	5	43 1/2	43 1/2	43 1/2	52	35% Jan	43 1/2 July
Peoples Drug Stores Inc	1	8 1/4	8 1/4	8 1/4	77	8 1/4 Mar	9 1/4 Jan
Pepsi-Cola Bottling Co of L I	25c	4 1/2	4 1/2	4 3/4	65	4 1/2 July	7 1/2 Jan
Perfect Photo Inc	1	35 1/2	34 3/4	35 1/2	6,199	29% Jan	36 1/2 May
Philadelphia Electric Co common	10	9 1/2	9 1/2	9 3/4	2,429	9 1/2 Jan	9 3/4 May
Phila Transportation Co	1	21 1/2	20 3/4	21 1/2	4,565	20 3/4 July	24 Apr
Potomac Electric Power common	10	73 1/2	73 1/2	74 1/2	312	68% Jan	75 1/2 May



# CANADIAN MARKETS (Range for Week Ended July 12)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	25	44 1/2	44 3/4	45 1/2	1,829	40 1/2	Feb 46	Apr
4 1/2% preferred	25	25	25	25	257	24 1/2	Jan 25 1/2	Jun
Algonia Steel	25	56 1/2	55 1/2	56 1/2	2,760	43 1/2	Jan 59	May
Aluminum Ltd	25	29 1/2	28 1/2	29 1/2	23,256	22	Jan 30	Jun
Aluminum Co of Canada 4% pfd	25	50	22 1/2	22 1/2	650	22	Jan 22	May
4 1/2% preferred	50	50	46 3/4	47 1/4	2,995	46 1/2	Feb 50 1/2	Mar
Anglo Canadian Pulp pfd	50	50	53 1/4	53 1/4	25	52	May 54	Mar
Anglo Canadian Telep Co 4 1/2% pfd	50	44	44	44	75	42	Jan 45 1/2	May
Argus Corp Ltd common	50	44	12 1/2	12 1/2	3,150	9	Jan 12 1/2	Jul
\$2.50 class A pfd	50	50	52	52	20	50 1/2	Mar 53 1/2	May
\$2.60 class A pfd	50	52 1/2	52 1/2	52 1/2	500	50 1/2	Feb 53 1/2	May
\$2.70 class B preferred	50	50	53	53	470	50 1/2	Jan 53 1/2	May
Class C preferred	50	50	9 1/4	9 1/2	2,025	7 1/2	Jan 9 1/4	May
Asbestos Corp	25 1/2	25 1/2	25 1/2	26	2,310	23 3/4	Apr 29 1/2	Jan
Atlantic Sugar class A	25	24	24	24	170	22 1/2	Mar 24	Jul
Bailey Selburn 5 1/4% pfd	25	25	25	25	35	23 1/2	Jan 25 1/2	May
Bank of Montreal	10	65 1/2	65 1/2	67 1/4	3,450	63	Feb 70	May
Bank of Nova Scotia	10	70	70 1/2	70 1/2	1,497	69 1/2	Mar 76 1/2	Jan
Banque Canadian National	10	78	77 1/2	78 1/2	1,695	70 1/2	Feb 79	Jan
Banque Provinciale (Canada)	10	49 1/2	50	50	414	48	Jan 53	May
Bathurst Power & Paper class A	25	54	54	54	450	51	Jan 55 1/2	Jun
Bell Telephone	25	55 1/2	55 1/2	55 1/2	8,928	53 1/2	Feb 57 1/2	May
Bowater 5% preferred	50	50 1/2	50	50 1/2	902	50	Jan 53	May
5 1/2% preferred	50	52	51 1/4	52	85	50	Jan 53	May
Bowater Paper	50	52	52	52	1,200	5	Jan 6 1/4	Apr
Bowater Mersey 5 1/2% preferred	50	52	50 1/2	50 1/2	50	52	Jun 54	Jul
Brazilian Traction Light & Power	50	3.20	3.05	3.20	4,018	2.75	Jan 4.65	Mar
British American Bank Note Co	25	28	27 1/2	28 1/2	8,890	27	Jul 30 1/2	Jan
British Columbia Forest Products	25	19	19	19 1/2	5,650	12 1/2	Jan 19 1/2	Jun
British Columbia Power	25	21 1/4	21	21 1/2	4,027	19 1/2	Feb 23 1/2	Jan
British Columbia Telephone com	25	21 1/4	55 1/4	55 3/4	87	52	Jan 57 1/2	May
Brockville Chemical Ltd 6% pfd	10	7 1/2	7 1/2	7 3/4	310	7 1/2	Jan 9 1/2	Feb
Brown Company	1	13 1/4	13 1/4	14 1/4	855	12	Jan 14 1/4	Jul
Bruck Mills Ltd class A	1	4.50	4.50	4.50	150	3.75	Jan 6.00	Feb
Class B	1	27	26	27	440	21 1/2	Feb 31	Feb
Building Products	5	6.15	6.05	6.15	900	5.90	Jun 8.75	Feb
Bulolo Gold	5	6.15	6.05	6.15	900	5.90	Jun 8.75	Feb
Calgary Power common	25	22 1/2	22 1/2	22 1/2	3,865	20 1/2	Jan 24 1/4	May
Canada Cement common	20	37 1/4	37 1/4	38 1/4	2,834	29	Jan 39 1/4	Apr
\$1.30 preferred	20	28 1/2	28 1/2	28 1/2	155	27	Jan 30	May
Canada & Dominion Sugar Co Ltd	10	28 1/2	28 1/2	29	575	26	Jun 29 1/2	May
Canada Iron Foundries common	10	23	23	23 1/4	1,645	20 1/2	Jan 25	May
4 1/2% preferred	100	90 1/4	90 1/4	90 3/4	100	89	Jan 91	Jun
Canada Malting	100	88 1/4	88 1/4	88 3/4	50	69 1/2	Jan 88 1/4	Jul
Canada Safeway Ltd 4.40% pfd	100	96	96	96 1/2	130	94	Mar 97	Jul
Canada Steamship common	100	52	51	52 1/2	1,600	51	Feb 58	Apr
Canadian Aviation Electronics	100	10 1/4	10 1/4	10 1/4	4,690	8	Apr 11 1/2	Jun
Canadian Breweries common	50	10 1/2	10 1/2	10 3/4	43,270	10 1/2	Feb 11 1/2	May
\$2.20 preferred	50	52 1/2	52 1/2	52 1/2	503	51 1/2	Feb 55	May
\$2.65 class B preferred	50	53 1/4	53 1/4	53 3/4	350	51 1/2	Mar 55 1/2	May
Canadian British Aluminium com	100	94	94	94	160	8 1/2	Mar 10 1/2	May
Canadian Bronze 5% pfd	100	37	37	37 1/2	1,100	35 1/2	Jan 38 3/4	Jun
Canadian Celanese \$1.75 series	25	10	9 1/4	10	11,149	8 1/4	Feb 11 1/2	May
Canadian Chemical Co Ltd common	10	4.00	4.00	4.05	1,150	2.80	Apr 4.05	Jul
Warrants	20	4.10	4.05	4.15	500	4.05	Jul 4.15	Jul
Canadian Foundation common	20	18	18	19	201	19	Jun 19	Jun
6% preferred	20	17 1/2	17 1/2	17 1/2	1,400	15 1/2	Mar 18	May
Canadian Hydrocarbons	100	64	64	65	1,893	61 1/2	Feb 69 1/2	May
Canadian Imperial Bk of Commerce	10	15 1/2	15 1/2	15 1/2	765	13 1/2	Apr 16 1/2	Apr
Canadian Industries common	10	a83 1/2	a83 1/2	a83 1/2	50	82	May 83 1/2	May
Preferred	50	15	15	15 1/2	3,830	12 1/2	Jan 15 1/2	May
Canadian International Power com	50	47	47	47 1/2	4,300	42	Jan 48 1/2	May
Preferred	50	4.10	4.10	4.40	4,400	4.00	Jan 4.95	Jan
Canadian Marconi Co	10	4.40	4.10	4.40	28,007	24 1/2	Jan 33	Jul
Canadian Pacific Railway	25	32 1/4	32	33	28,007	24 1/2	Jan 33	Jul
Canadian Petrofina Ltd preferred	10	11 1/2	11 1/2	11 1/2	4,878	10 1/2	Jan 11 1/2	Jan
Canadian Vickers	10	11 1/2	11 1/2	11 1/2	4,878	10 1/2	Jan 11 1/2	Jan
Canadian Western Nat Gas 4% pfd	20	17	17	17	300	17	Jun 17	Jun
Capital Wire Cloth	12.50	7 1/2	7 1/2	7 1/2	200	7 1/4	Jun 7 1/4	Apr
Central Del Rio Oils Ltd	12.50	7.75	7.60	7.90	18,300	7.05	Jun 9.25	Jan
Chrysler Corp	12.50	67 1/2	67 1/2	67 1/2	400	57 1/2	May 72	May
Coghlin (B J)	100	6 1/4	6 1/4	6 1/4	200	5 1/2	Feb 6 1/4	Apr
Columbia Cellulose Co Ltd	100	7 1/2	7 1/2	7 1/2	200	4.25	Jan 7 1/2	May
Consolidated Mining & Smelting	25	26 1/4	26 1/4	26 1/2	6,210	22 1/4	Jan 27 1/4	Apr
Consumers Glass	100	42 1/2	42 1/2	43	1,158	39	Jan 50	May
Corby class B	100	17 1/4	17 1/4	17 1/4	150	17	Apr 17 1/4	May
Coronation Credit common	100	6 1/2	6 1/2	6 1/2	400	6	May 8 1/2	Jan
Crown Zellerbach class A	2	25 1/2	25	25 1/2	1,050	22	Jan 26 1/2	May
Denison Mines Ltd	1	11 1/4	11 1/4	11 1/2	700	11 1/4	Jul 12 1/2	Jun
Distillers Seagrams	2	53 1/4	53 1/4	54 1/2	4,010	47 1/2	Jan 55 1/2	Jun
Dome Petroleum	2.50	13 1/2	13 1/2	14 1/2	700	12	Jun 14 1/2	May
Dominion Bridge	100	18 1/2	18 1/2	19	4,200	17	Feb 23 1/2	May
Dominion Coal 6% pfd	25	13	12 1/2	13	1,038	5	Jan 19	May
Dominion Corsets	100	21 1/2	21 1/2	22	325	18 1/4	Jan 22	May
Dominion Foundries & Steel com	100	66 1/4	65 1/4	66 1/4	1,479	61	Jan 67 1/4	Apr
Dominion Glass common	100	17 1/4	17 1/2	17 1/2	3,325	17 1/2	Jul 20	Feb
7% preferred	10	10 1/2	10 1/2	10 1/2	55	18	Feb 20	Feb
Dominion Lime Ltd common	1	6 1/4	6 1/4	6 1/4	8,000	6 1/4	Jan 7 1/4	Apr
Dominion Steel & Coal	100	12 1/2	12 1/2	12 1/2	1,070	10 1/4	Jan 15 1/4	Apr
Dominion Stores Ltd	100	15 1/2	15 1/2	16 1/2	6,435	13 1/2	Feb 16 1/2	Jul
Dominino Tar & Chemical com	100	17 1/4	17 1/2	18 1/2	11,439	15	Apr 20	May
Redeemable preferred	23 1/2	23	23	23	200	21 1/2	Apr 23 1/2	Apr
Dominion Textile common	100	20 1/2	20 1/4	20 1/2	1,605	16 1/4	Jan 21 1/4	Jun
Donohue Bros Ltd	3 1/2	24 1/2	24 1/2	25 1/4	485	21 1/2	Jan 25 1/2	May
Du Pont of Canada com	50	38 1/4	38	38 3/4	2,159	36 1/2	Jun 44 1/2	Mar
7 1/2% preferred	50	10	a84	a84	10	80	Jan 85	May
Dupuis Freres class A	10	10 1/4	10 1/4	10 1/4	4,485	9	Jan 10 1/2	Jul
East Kootenay Power	100	a24	a24	a24	5	18	Feb 25	Jun
Eddy Match	100	36	36	36	200	32 1/2	Feb 38 1/2	Apr
Electrolux Corp	100	51 1/4	51 1/4	52	125	46 3/4	Mar 56	Apr
Enamel & Heating Prod class A	100	7	7	7	125	6 1/2	Feb 7 1/2	May
Falconbridge Nickel Mines	60	58 1/2	58 1/2	60	1,602	51	Jan 66	Jun
Famous Players Canadian Corp	19 1/2	18 1/4	18 1/4	19 1/4	1,375	17 1/4	Jan 21 1/2	May
Fleetwood Corp	1	20 1/4	20 1/4	20 1/4	300	20	Jun 25	Feb
Foundation Co of Canada	100	8 1/4	8 1/4	8 1/4	562	8 1/2	Jun 11	May
Fraser Cos Ltd	30 1/4	30 1/4	31 1/2	31 1/2	2,900	25 1/4	Jan 32	Jun
Freiman (A J) Ltd	100	5 1/2	5 1/2	5 1/2	1,500	5 1/2	Jul 6 1/2	Jan
French Petroleum Ltd	10	2.90	2.90	2.95	19,205	2.85	Jan 3.75	Feb
Frost & Co (Chas E)	1	20	20	20 1/4	1,500	17 1/2	Apr 21	Jan
Gatineau Power 5 1/2% pfd	100	105 1/2	105 1/2	105 1/2	10	100	Jul 105 1/2	Jul
General Dynamics	100	27 1/2	27 1/2	28 1/2	1,400	25 1/2	Jun 30 1/2	Feb
General Steel Wares common	100	13 1/2	13 1/2	13 1/2	125	8 1/2	Mar 13 1/2	Jul
Great Britain & Can Inv Corp	1	11 1/2	11 1/2	12	1,750	10	Jan 12 1/2	Jun
Great Lakes Paper	100	19 1/2	19 1/2	20 1/4	6,275	16	Jan 20 1/4	May
Gunnar Mining Ltd	1	8.90	8.90	9.00	600	8.10	Apr 9.10	May
Hawkeye Sidelby (Canada) Ltd com	5	6 1/2	6.00	6 1/2	962	4.65	Jan 7 1/4	May
Hollinger Consol Gold Mines	5	27 1/4	27 1/4	27 1/2	2,520	21	Jan 29 1/2	Jun
Home Oil class A	100	11 1/2	11 1/2	11 1/2	1,824	11 1/4	Jul 14 1/4	Jan
Class B	100	12 1/4	12 1/4	12 1/4	200	11 1/4	Jan 14 1/4	Jan
Howard Smith Paper \$2.00 pfd	50	55 1/4	55 1/4	56 1/4	870	43	Jan 45	May
Hudson Bay Mining	100	55 1/4	55 1/4	56 1/4	1,140	50 1/4	Jan 59 1/4	May
Hudson's Bay Co	100	14 1/4	14 1/4	14 1/2	10,200	11 1/4		



CANADIAN MARKETS (Range for Week Ended July 12)

Table of Canadian Stock Market data. Columns include: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1, 1963 (Low, High). Lists various companies like Cleveland Copper Corp, Commercial Oil & Gas Ltd, etc.

Table of Canadian Stock Market data. Columns include: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1, 1963 (Low, High). Lists various companies like Tache Lake Mines Ltd, Talisman Mines Ltd, etc.

Toronto Stock Exchange

The Toronto Stock Exchange issues are segregated into two parts. The first one being INDUSTRIAL STOCKS, and the second list the MINES and OILS. Prices Shown Are Expressed in Canadian Dollars

Table of Toronto Stock Exchange data. Columns include: INDUSTRIAL STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1, 1963 (Low, High). Lists various companies like Abacon, Abitibi Power & Paper common, etc.

For footnotes, see page 41



# CANADIAN MARKETS (Range for Week Ended July 12)

STOCKS				STOCKS							
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963	STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963
	Par	Low	High				Low	High			
Canadian Foundation Co common	4.10	4.10	4.25	255	4.10 July	Inland Natural Gas common	1	5 1/2	6	2,600	4.75 Jan
Preferred	20	18	18	796	16 1/2 Jun	Preferred	20	18 1/2	18 1/2	300	17 1/2 Jan
Canadian General Electric pfd	28	38 1/2	38 1/2	75	35 Mar	Warrants	100	60c	60c	100	55c Mar
Canadian General Investment	43	42 1/4	43	588	33 1/2 Jan	International Bronze Powders pfd	25	27 1/4	27 1/2	200	26 Jan
Canadian General Securities class A	15 1/4	15 1/4	15 1/4	1,200	15 Feb	International Minerals	5	58	58	400	44 1/4 Jan
Class B	20	20	20	1,000	16 1/2 Jan	International Nickel	65 1/2	65	67 1/2	9,203	63 1/2 Mar
Canadian Hydrocarbon common	17 1/4	17 1/4	18	2,702	15 1/2 Mar	International Utilities new common	2.50	24 1/4	23 1/2	8	23 1/2 Jun
Canadian Imperial Bank	10	63 1/4	63 1/4	5,393	61 1/4 Feb	Preferred	25	50 1/4	51 1/4	550	48 1/4 Jan
Canadian Industrial Gas	2.50	8 1/2	8 1/2	2,421	8 1/2 Jun	Interprovincial Discount common	5	4.75	4.75	180	4.50 Jun
Rights	47c	42c	49c	113,287	33c Jun	Interprovincial Pipe Line	5	83 1/2	85	1,968	78 1/4 Jan
Canadian Industries common	15 1/2	15 1/2	15 1/2	2,421	13 1/4 Feb	Interprovincial Steel Pipe	25c	2.85	2.40	56,212	1.50 Jun
Canadian Marconi Co	1	4.40	4.40	325	4.00 Jan	Investors Syndicate common	25c	62 1/4	62 1/4	100	57 1/4 Jan
Canadian Pacific Railway	25	32 1/4	33	37,740	24 1/4 Jan	Class A	25c	56 1/2	56 1/2	1,420	53 Mar
Canadian Petrofina preferred	10	11 1/4	11 1/4	1,517	10 1/2 Jan	Jamaica Public Service	1	6 1/4	6 1/4	1,000	9 1/2 Feb
Canadian Tire Corp class A	26	26	26 1/2	540	23 1/4 Jan	Jefferson Lake	1	2.60	2.30	1,065	4.95 Jan
Canadian Utilities common	35	34	35	365	29 1/2 Jan	Class B warrants	1	3.20	3.15	1,800	2.05 Jan
5% preferred	100	100 1/2	100 1/2	35	99 1/2 Jan	Jockey Club Ltd common	1	3.20	3.15	3,855	3.10 Mar
Canadian Vickers	18 1/2	18 1/2	18 1/2	30	18 1/2 Jul	Warrants	1	56c	56c	5,500	56c Jul
Canadian Wallpaper Mfrs class A	21 1/4	21 1/4	21 1/4	25	21 1/4 Jul	Kelly Douglas class A	1	6 1/2	5 1/4	1,200	5 1/4 Feb
Canadian Western Natural Gas com	20	19 1/2	19 1/2	170	17 Jan	Warrants	1	1.00	1.00	1,700	1.70 Mar
4% preferred	20	16 1/2	17	382	15 1/2 Jan	Labatt	17	16 1/2	17 1/2	7,200	14 1/2 Jan
Canadian Westinghouse	1	5	5 1/4	600	25 1/4 Mar	Lafarge Cement class A	10	7 1/4	7 1/4	455	5 1/2 Mar
Canadianwide Properties	1	3.30	3.10	2,300	4.55 Apr	Common	10	7 1/4	7 1/4	635	4 1/2 Mar
Capital Bldg Industries	15 1/2	15 1/2	15 1/2	55	13 1/2 Jan	Warrants	1	43c	43c	45c	45c Jul
Chateau Gal Wines	25	61	66 1/4	378	56 1/2 May	Lakeland Gas	1	3.20	3.10	10,130	2.40 Feb
Chrysler	7 1/2	6 1/2	7 1/2	1,705	5 1/2 Apr	Lake Ontario Cement common	10	11 1/2	11 1/2	1,650	2.35 Feb
Clearstone common	3.00	2.85	3.10	1,400	2.10 Apr	Preferred	10	11 1/2	11 1/2	425	9 1/2 Jan
Warrants	7	7	7 1/2	3,741	4.10 Jan	Warrants	10	60c	63c	1,513	60c Jun
Columbia Cellulose	1	8 1/2	8 1/2	150	8 1/4 Jan	Lambton Loan	10	58	3 1/2	1.00	32 1/2 Jan
Conduits National	7 1/4	7 1/4	7 1/4	850	6 1/2 Jan	Laura Secord common	3	16 1/4	16 1/4	3,153	15 1/2 Jan
Consolidated Bakeries	9 1/2	9	10	1,800	7 1/2 Jan	Laurentide Financial new com	20	21	21 1/2	720	13 1/2 Jun
Consolidated Building common	10	8 1/4	8 1/2	975	7 1/2 Jan	\$1.25 preferred	38	38 1/2	38 1/2	38	20 1/4 Mar
Preferred	6.00	5.90	6.25	8,862	4.75 Jan	\$2.00 preferred	38	6 1/2	6	4,655	38 Jun
Warrants	26 1/4	26 1/4	26 1/4	9,345	22 1/2 Jan	Leland	12	12 1/2	12 1/2	1,464	13 1/2 Jan
Consolidated Mining & Smelting	38 1/4	38 1/4	39 1/4	7,853	36 Jan	Levy Industries common	12	12 1/2	12 1/2	1,725	10 1/2 Jan
Consolidated Paper	11 1/4	11	11 1/2	65,057	10 1/2 Jan	2nd preferred	30	32	32 1/2	1,505	30 1/2 Apr
Consumers Gas new common	107 1/2	107	108	125	108 1/4 Jan	Loblav Groceries class A 1st pfd	30	31 1/2	32 1/2	150	31 1/2 Apr
Class A preferred	100	108	108	10	108 1/4 Jan	Class B 1st pfd	30	8 1/2	8 1/2	450	8 1/2 Jan
Class B preferred	100	108	108	10	108 1/4 Jan	Loblav Inc	1	7 1/2	7 1/2	8,676	7 1/2 Jun
Corp Clark Publishing	18 1/2	18 1/2	19	160	7 1/4 Mar	Loblav Cos class A	1	8 1/4	8 1/4	3,430	7 1/2 Mar
Corby Distillery voting	6 1/2	6 1/2	6 1/2	2,620	6 May	Class B	50	49 1/2	50	175	47 1/2 Jan
Coronation Credit	8	9 1/4	8 1/4	784	8 1/2 Jun	Loeb (M) Ltd	18 1/4	18 1/4	18 1/4	485	13 1/2 Mar
2nd preferred	8	9 1/4	10 1/4	690	9 May	Maclaren Power & Paper class A-2.53	22 1/4	22 1/4	23	435	19 Jan
Cosmos Imperial	1	1.10	1.10	100	1.00 Jun	Macleods class A pfd	20	24 1/4	24 1/4	50	23 Jan
Crestbrook Timber common	54	54	54	100	51 1/2 Mar	Macmillan Bloedel Powell River	24	23 1/4	24 1/4	18,588	18 1/2 Jan
Crown Zellerbach	13 1/4	13 1/4	13 1/4	2,264	11 1/2 Jan	Magna	2	2.65	2.65	200	2.25 Feb
Crush International Ltd common	2.75	2.75	2.85	2,700	2.25 Jun	Maple Leaf Mills common	100	12 1/2	12 1/2	1,195	11 1/2 Feb
Dale Estate	53 1/4	53 1/4	54 1/4	3,637	47 Jan	Massey-Ferguson Ltd common	100	15 1/4	15 1/4	60,461	12 1/2 Jan
Distillers Seagrams	18 1/2	18 1/2	19	6,210	17 Feb	4 1/2% preferred	100	106	109	70	102 Feb
Dominion Bridge	11 1/2	11 1/2	11 1/2	25	110 Feb	Maxwell Ltd	100	108 1/2	108 1/2	390	104 1/2 Jan
Dominion of Canada Gen Inv	102 1/4	102 1/4	102 1/4	105	102 Jun	M E P C Canadian Properties	3.00	2.90	3.00	4,275	1.25 Jun
Dominion Electrohome common	66	65 1/4	66 1/4	2,943	61 Jan	Metro Stores common	20	7 1/4	7 1/4	11,200	1.95 Jan
Preferred	17 1/2	17 1/2	17 1/2	720	17 Jun	Midwest Industries Gas	2.10	2.10	2.20	10,463	1.75 Jan
Dominion Foundry & Steel	7 1/2	7 1/2	7 1/2	750	7 1/2 Jun	Milton Brick	3.45	3.25	3.45	1,449	3.00 Mar
Dominion Glass Co common	8 1/2	8 1/2	8 1/2	2,000	8 Apr	Molson Brewery class A	1	28 1/4	30	1,212	27 1/2 Jan
Dominion Magnesium	50	49 1/4	50	1,740	47 1/2 Mar	Class B	1	29 1/4	30	392	28 1/2 Jan
Dominion Scottish Invest common	12 1/2	12	12 1/2	2,451	10 Jan	Monarch Fine Foods	8	7 1/2	8 1/4	2,250	7 1/2 Mar
Preferred	15 1/4	15 1/4	16 1/4	9,550	13 1/2 Feb	Montreal Locomotive Works	13 1/4	13 1/4	13 1/2	625	12 Feb
Dominion Steel Coal	17 1/4	17 1/4	18 1/4	20,544	17 1/2 Jan	Montreal Trust	5	93	93	425	88 Jan
Dominion Stores	20	20 1/4	20 1/4	2,397	21 Feb	Moore Corp common	53 1/2	52	53 1/2	6,719	45 1/2 Jan
Dominion Tar & Chemical common	10	10	10	144	9 1/2 Mar	Morse (Robert) class A	9 1/2	9 1/4	9 1/4	820	7 1/2 Jan
Preferred	22 1/2	23 1/2	23 1/2	2,997	16 1/2 Jan	National Containers	1	4.75	4.75	500	4.45 Jan
Dominion Textile common	20	20 1/4	20 1/4	144	9 1/2 Mar	National Drug & Chemical common	15 1/4	15 1/4	15 1/4	2,113	14 1/2 Feb
Dover Industries preferred	10	10	10	25	50 May	Preferred	5	15 1/4	15 1/4	75	14 1/2 Mar
Dow Brewery	38 1/2	38 1/4	39	1,334	30 1/2 Jun	National Grocers preferred	20	29	29	165	27 1/2 Jan
Dupont Co	10	9 1/4	10	4,935	9 1/2 May	Nasaga Steel preferred	30	28	28	185	28 May
Economic Inv Trust common	51 1/4	51 1/4	51 1/4	100	50 1/4 Jan	Niagara Wire class B	15 1/4	15 1/4	15 1/4	1,140	13 Feb
Class A preferred	50	36 1/2	36 1/2	175	30 Jan	Noranda Mines	36 1/4	36 1/4	37 1/2	11,657	31 1/2 Mar
Eddy Ltd Co	10	13 1/2	13 1/2	275	11 1/4 Feb	Northern Ontario Natural Gas	20	19 1/2	20 1/2	3,770	17 1/2 Jan
Emco Ltd	10	253	253	35	189 Mar	Northern Telephone	1	9	9	2,710	8 1/2 May
Empire Life Insurance	7 1/2	7 1/2	7 1/2	300	7 1/2 Jun	Warrants	1	5.20	5.20	110	5.20 Jul
Exquisite Forms common	10	10 1/2	10 1/2	105	7 1/2 May	Northwestern Utilities pfd	100	85	84 1/4	190	80 Apr
Preferred	1.60	1.60	1.65	600	1.50 Jun	Nova Scotia Power	1	25 1/2	25 1/2	45	20 1/2 Jan
Class A warrants	60	58 1/2	60	7,960	50 1/2 Jan	Ocean Cement	13	12 1/4	13	850	10 1/2 Jan
Falconbridge	19 1/4	18 1/4	19 1/4	770	17 Jan	Ogilvie Flour	13 1/2	13	13 1/4	3,240	12 1/2 Jan
Famous Players Canadian	28	27	28	435	25 Feb	Ontario Loan & Debenture	10	38 1/4	38 1/4	100	34 1/2 Feb
Fanny Farmer Candy	1	4.10	4.10	1,000	4.00 Jun	Ontario Steel Products common	1	19 1/4	19 1/4	100	14 Jan
Federal Farms common	68	67	68	1,664	58 Jan	Ontario Store Fixture	1	4.00	4.00	200	3.40 May
Federal Grain class A	20	29 1/2	29 1/2	100	20 May	Oshawa Wholesale	34 1/2	34 1/4	34 1/2	880	30 Jan
Preferred	67c	67c	67c	400	65c Mar	Pacific Petroleum	1	12 1/4	12 1/4	4,211	11 1/4 Mar
Fleet Mfg	1	55 1/4	56	165	45 1/2 Jan	Warrants	7.05	7.05	7.50	1,065	6.10 Mar
Fleetwood Corp	5	180	180	30	17 1/2 Jan	Page Hersey	20 1/2	20 1/2	21	3,823	20 1/2 Jan
Ford Motor Co	180	180	180	30	17 1/2 Jan	Farker Drilling	3.20	3.20	3.20	300	2.75 Feb
Ford of Canada	8 1/2	8 1/2	8 1/2	285	8 1/2 Jun	Fernina Pipeline common	1.25	7 1/4	8 1/4	3,655	6 1/2 Jan
Foundation Co	31	31 1/2	31 1/2	3,082	25 1/4 Jan	Preferred	50	49 1/2	49 1/2	50	49 1/2 May
Fraser Companies	1	5 1/2	5 1/2	250	5 1/2 Jun	Penmans common	1	29 1/2	29 1/2	100	26 1/2 Apr
Freiman (A) common	20 1/2	20 1/2	20 1/2	25	18 1/2 Mar	Peoples Credit common	11	11 1/4	11 1/4	325	11 Jul
Fresht (Charles) class A	6 1/2	6 1/2	6 1/2	300	6 1/4 Jan	Class A	1	9	9	1,200	9 Jan
Frushtal Trailer	103	103	103	38	100 Jan	Phantom Industries	2.55	2.55	2.60	2,700	2.50 Jul
Gatineau Power 5% preferred	13 1/4	13 1/4	13 1/4	50	10 1/2 Feb	Power Corp	1.94	9 1/4	9 1/4	16,675	8 1/2 Feb
General Bakeries	1	6 1/2	6 1/2	1,100	5 1/2 Apr	Premium Iron Ore	20c	1.40	1.35	825	1.30 May
General Development	1	28	28 1/2	150	26 1/2 Jun	Price Bros	36	35 1/4	36 1/2	5,367	35 1/2 Feb
General Dynamics	1 1/2	7									



# CANADIAN MARKETS (Range for Week Ended July 12)

STOCKS					STOCKS				
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1, 1963	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1, 1963
	Par	Low High		Low High		Par	Low High		Low High
Supertest Petrol ordinary	16 3/4	16 3/4 17 1/8	2,668	15 1/2 Mar 19 1/2 May	Canadian Long Island	15 1/2c	16c	1,735	14 1/2c May 18c Apr
Common	3.30	3.30 3.50	2,840	3.30 July 4.25 May	Canadian Maritac Gold	40c	38c 40c	21,500	33c Jan 52c Feb
Preferred	100	100 1/4 100 1/4	25	100 1/4 May 104 Jan	Canadian Northwest Mines	5 1/2c	5 1/2c 7c	6,033	4 1/2c Jun 8 1/2c Apr
Switson Industries	100	1.25 1.30	1,300	1.10 Mar 1.40 Jan	Canadian Silica	1.03	1.03 1.04	1,268	95c Apr 1.30 Jun
Tamblyn common	20	20 20	100	17 1/2 Jan 22 Apr	Can-Erin Mines	1.0c	10c 10c	10,283	9c Jan 16c Apr
Tancoor Industries	50	2.80 2.80	205	1.70 Feb 2.80 July	Can-Erin Exploration	1.0c	9c 10c	10,000	9c July 16 1/2c Mar
Texaco Canada Ltd common	50	49 51	785	43 Jan 53 May	Captain Mines Ltd.	12 1/2c	12 1/2c 14c	31,100	6 1/2c Jan 16 1/2c July
Third Canadian Gen Inv com	50	8 1/2 9	700	6 1/2 Jan 9 July	Cariboo Gold Quartz	60c	55c 60c	3,300	55c May 98c Jan
Preferred	50	49 49	125	49 Feb 51 1/2 Apr	Cayzor Athabaska	11c	11c 11 1/2c	3,343	10 1/4 Jan 12 Jan
Thompson Paper	50	5 1/2 5 1/2	600	5 1/2 Jan 5 1/2 Apr	Central Del Rio	7.75	7.65 7.75	2,000	30c Feb 45c Mar
Tip Top Canners class A	7 1/2	7 1/2 7 1/2	210	6 1/2 May 7 1/2 July	Central Pat Gold	1.30	1.20 1.30	25,084	7.05 Jun 9.25 Jan
Toronto Dominion Bank	10	63 1/2 64 1/2	3,534	59 1/2 Feb 66 1/2 May	Charter Oil	1.42	1.42 1.52	6,800	1.06 Mar 1.36 Apr
Towers Marts common	60c	60c 70c	4,300	60c Apr 3.50 Jan	Cheskirk Mines	8 1/2c	8 1/2c 9c	44,000	1.03 Jan 1.75 Jun
Warrants	60c	6c 12c	700	6c Apr 60c Feb	Chesterville Mines	17c	16c 18c	44,100	14 1/2c Feb 22c Jun
Traders Finance class A	13	12 1/2 13 1/2	11,488	12 1/2 Jan 15 1/2 Jan	Chib Kayrand Copper Mines	1.4c	1.4c 1.5c	46,000	9 1/2c Jan 16c Jun
4 1/2 preferred	100	94 94	1,000	92 1/2 Jan 94 July	Chibougamau Mining & Smelting	33 1/2c	36c	8,550	32c Jan 49c May
\$5 preferred	100	40 1/4 40 1/4	35	39 Mar 42 Mar	Chimo Gold Mines	66c	66c 67c	13,500	43c Jan 75c Jun
Trans Canada Pipeline	1	28 1/2 29	10,609	21 Jan 30 1/4 Jun	Chouenour Williams	4.45	4.35 4.50	6,960	4.10 Mar 4.70 May
Trans-Mountain Pipeline	15	14 1/2 15	19,285	14 1/2 Jun 15 1/2 May	Coin Lake Gold Mines	24c	24c 26c	5,000	22c Mar 28c Jun
Trans Prairie Pipeline	7 1/4	7 1/4 7 1/4	3,350	6 1/2 Jan 8 Mar	Combined Metals	22 1/2c	22c 25c	26,660	18c Jan 26 1/2c July
Turnbull Elevator common	20	13 1/2 13 1/2	2,110	11 1/4 Apr 14 1/2 Jan	Commonwealth Petrol	2.10	2.10 2.10	500	2.00 Feb 2.50 Feb
Class A preferred	20	23 1/2 23 1/2	3,973	22 May 23 1/2 Apr	Comogas Mines	62c	60c 63c	8,800	60c Jun 78c Jan
Union Acceptance common	50	8 1/2 8 1/2	605	7 1/4 Mar 10 May	Con Key Mines	11 1/2c	13c	27,000	10 1/2c Jan 15c Apr
1st preferred	50	50 1/2 51	135	50 Feb 51 July	Con Shawkey	47c	38c 47c	80,651	27c Apr 57c Jun
2nd preferred	50	9 1/4 9 1/4	275	9 Feb 10 Mar	Consolidated Bellekeno Mines	11 1/2c	10 1/2c 13c	158,800	5c Feb 13c Jun
Class B 1st pfd	50	50 1/4 51 1/4	100	50 Jan 51 1/4 May	Consolidated Beta Gamma	7c	7c 7c	2,167	5 1/2c Mar 8 1/2c Jan
Union Gas of Canada common	22	21 1/4 22	5,398	18 1/2 Jan 23 Jun	Consolidated Callinan Flin	8c	8 1/2c	1,500	7c Jan 10c Jan
Class A preferred	50	55 55	40	53 Apr 57 Jun	Consolidated Central Cadillac	5c	5c 5 1/2c	4,500	4c Jan 5 1/2c July
Class B preferred	50	56 1/2 56 1/2	55	56 July 59 Jun	Consolidated Discovery	81c	80c 82c	4,325	75c Apr 92c Jun
United Corps class A	30	30 30	50	29 1/2 Feb 30 1/2 Jun	Consolidated Dragon Oil	9 1/2c	9 1/2c 10c	3,500	7c Jan 11 1/2c May
Class B	30	26 1/2 27	625	23 1/2 Jan 28 May	Consolidated East Crest	64c	64c 64c	1,160	4c Jan 64c Jun
Preferred	30	30 30 1/2	100	28 1/2 Mar 31 May	Consolidated Fenimore Iron	15c	15c 15c	1,400	14c Jan 16c Mar
1963 preferred	30	30 1/2 5 1/2	1,368	4.90 Mar 6 1/2 Jan	Consolidated Gillies Lake	7 1/2c	7 1/2c 7 1/2c	500	5 1/2c Jan 9 1/2c Jun
United Steel Corp	5 1/2	5 5 1/2	2,140	3.70 Jun 5 1/2 Jan	Consolidated Golden Arrow	45c	45c 47c	8,000	40c Jun 75c Apr
Vendomatic	3.85	3.85 4.00	200	3.70 Jun 5 1/2 Jan	Consolidated Halliwell	20 1/2c	19c 23c	19,500	18c Apr 35c Jan
Viceroy Mfg	10	8 8	200	7 1/2 Jan 7 1/2 Jun	Consol Marborer Mines	40c	37c 40c	6,500	27c Mar 58c Apr
Victoria & Gray Trust	10	13 1/4 14	1,250	13 1/4 Apr 16 May	Consolidated Marcus Gold Ltd	1.38	1.32 1.38	2,800	84c Mar 1.43 July
Vulcan	4.40	4.35 4.45	810	4.00 Mar 4.50 Apr	Consolidated Mic Marc Oils Ltd	4.40	4.40 4.45	1,485	3.55 Jan 4.60 Mar
Wainwright	1	28c 28c	1,500	27c Jun 1.00 Jan	Consolidated Mogul	1.15	1.12 1.28	35,367	90c Feb 1.32 Jun
Walker G & W	57 1/2	56 1/2 58	4,499	55 Mar 60 1/4 Jun	Consolidated Morrison Exploration	41c	38c 42 1/2c	7,100	36c Jun 53c Jan
Waterous Equipment	1	4.80 4.80	250	4.25 Jan 5.00 Mar	Consolidated Moshier	2.06	1.99 2.06	2,100	1.95 July 2.33 Feb
Webb & Knapp Canada Ltd	1	72c 80c	5,300	50c Jun 2.05 Jan	Consolidated Negus Mines	15c	15c 17c	10,033	10c Jan 20c May
Westcoast Trans common	15 1/2	14 1/2 15 1/2	1,595	13 1/2 Mar 16 1/4 Apr	Consolidated Nicholson Mines	5c	4 1/2c 5c	1,498	4c Mar 8c Apr
Westfair Foods preferred	20	29 1/4 29 1/4	100	28 1/2 Apr 30 1/2 Feb	Consolidated Northland Mines	22c	22c 25c	15,755	22c July 32c Apr
West Indies Plant common	5	40c 50c	525	30c Jun 1.00 Mar	Consolidated Pershcourt Mine	10c	10c	500	9 1/2c Feb 12c Jan
Class A	5	95c 95c	100	70c May 2.10 Mar	Consolidated Rambler	1.01	1.02	500	1.01 Jan 1.25 Feb
Westel Products	12 1/2	12 1/2 12 1/2	495	12 1/2 Feb 13 1/2 Jun	Consolidated Red Poplar	10c	11c	8,999	7 1/2c Feb 13c Apr
Western Copper	1	1.40 1.40	400	65c Jan 1.45 Apr	Consolidated Regocut Mines	12c	10c 13c	37,420	7c Mar 13c July
Warrants	1	21c 21c	1,000	15c Jun 30c Jan	Consolidated Sannorm Mines	5 1/2c	5 1/2c 6c	2,000	5c May 9c Feb
Western Pacific	5	17 1/4 18	1,340	16 Mar 19 1/2 May	Consolidated West Petroleum	1.87	1.87 1.88	765	1.80 Jun 2.55 May
Weston (Geo) class A	17	17 17 1/2	8,866	17 Jan 20 1/2 Apr	Conwest Exploration	4.80	4.80 4.90	1,350	4.20 May 5.25 May
Class B	19	19 19 1/2	6,540	19 July 23 May	Coppercorp Ltd	19 1/2c	17c 20c	37,799	14c Mar 22c Jun
4 1/2 preferred	100	99 99	80	94 Jan 100 Apr	Copper-Man Mines	13 1/2c	13c 15c	86,000	7c Jan 22c Jun
Warrants	100	9.00 9.40	7,679	8.85 Jan 12 Apr	Coulee Lead Zinc	29c	29c 29 1/2c	8,000	29c Jun 43c Jan
\$6 preferred	100	108 108	35	106 1/4 Apr 111 Jan	Courvan Mining	17c	17c 18c	11,000	16c Jan 26c May
White Hardware \$2.80 pfd	50	27 1/2 27 1/2	60	25 Apr 29 1/4 Mar	Cowichan Copper	1.27	1.18 1.27	3,500	62c Jan 1.31 Jun
Wood Alexander	1	2.40 2.50	300	2.25 Mar 2.75 Jan	Craigmont Mines	50c	18 17 1/4 18 1/2	3,755	16 1/2 Jun 20 Jan
Wood (John) Co	9 1/2	9 1/2 9 1/2	2,125	8 1/2 Apr 9 1/2 Jan	Crestaurum Mines	10c	8c 10c	4,000	6c Jun 11c Jan
Woodward Stores Ltd class A	5	19 1/2 19 1/2	1,225	15 1/2 Feb 20 1/2 May	Croinor Pershing	14c	13c 15c	78,500	6 1/2c Jan 27c Feb
Class A warrants	5	4.40 4.75	769	2.95 Feb 5.50 May	Crowpat	14c	13 1/2c 15c	227,500	7c Feb 15 1/2c July
York Knitting class A	1	3.50 3.50	100	2.50 Jan 3.85 Apr	Cusco Mines	28c	27c 32c	659,656	3 1/2c Jan 43c Jun
Zellers common	50	38 38	200	32 Mar 40 1/2 May					
Preferred	50	49 49	775	48 Feb 51 May					
Zenith Electric	50	5 1/2 5 1/2	2,000	3.55 Jan 5 1/2 May					

For footnotes, see page 41.



# CANADIAN MARKETS (Range for Week Ended July 12)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963			
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High		
JonSmith Mines	1	12c	12c	14c	11,000	11c	Jan	20c	Feb	6.50	6.55	6.55	6.85	2,050	6.15	Jan	8.20	Feb	
Joutel Copper	1	1.35	1.33	1.44	22,200	1.05	Jan	1.55	Jan	Pat Consolidated Gold	1	3.30	3.25	3.35	1,225	3.10	Feb	3.80	Feb
Jowsey Mining Co Ltd	1	28½c	28c	29c	9,176	26½c	Mar	33½c	Apr	Pax International	1	23c	21c	25c	112,375	17c	Mar	27c	July
Keeley Frontier	1	30c	29c	37c	105,900	29c	July	1.10	Feb	Paymaster Consol	1	12c	11½c	13c	11,400	11c	Jun	14c	Jan
Kenville Gold Mines	1	13½c	12½c	14c	270,330	4½c	Apr	7.45	Apr	PCB Exploration Ltd	1	29c	23c	29c	43,600	10c	Jan	15c	Jan
Kerr-Addison Gold	1	6.80	6.65	6.00	27,000	6.45	Jan	7.45	Apr	Peerless Exploration	1	32c	30½c	32c	9,856	24c	Mar	44c	Mar
Killembe Copper	1	20c	20c	25c	11,819	20c	July	40c	Jan	Permo Gas & Oil	1	12c	12c	12½c	33,500	10c	Jan	15c	Apr
Kirkland Minerals	1	20c	24½c	26c	13,000	17c	Jan	32c	Mar	Perron Gold Mines	1	58c	58c	60c	7,850	50c	May	16½c	Apr
Kirkland Townsite	1	16c	14½c	16c	46,250	11c	Jan	18c	Apr	Petroleum Oil & Gas	1	56c	56c	57c	8,038	52c	Feb	66c	Apr
Kopan	1	30	30	30	498	25	Jan	33½	May	Pickle Crow Gold Mines	1	52c	49c	53c	36,700	49c	July	64c	Jan
Labrador Mining & Exploration	1	6.90	6.80	7.10	7,840	5.20	Jan	7.60	May	Placer Development	1	50c	26½	27	1,025	25½	Jun	31	May
Lake Dufault Mines	1	8½c	8½c	8½c	4,500	7c	May	10c	Jan	Ponder Oils	1	3.00	3.00	3.00	3,000	32c	Feb	42c	Jan
Lake Lingman Gold	1	19c	19c	20c	5,600	14c	Mar	22½c	July	Frairie Oil Royalties	1	8.75	8.65	8.80	858	6.85	Jan	9.90	May
Lake Osu Mines	1	2.16	2.16	2.24	1,100	2.15	Jun	2.98	Feb	Presson Mines	1	60c	58c	80c	65,500	58c	July	1.48	Jan
Lake Shore Mines	1	4.75	4.75	4.75	1,500	2.95	Jan	5.00	May	Prospectors Airways	1	1.55	1.53	1.55	15,579	1.45	Mar	1.82	Apr
La Luz Mines	1	3.60	3.60	3.65	1,930	3.55	May	3.90	May	Provo Gas Producers Ltd	1	11c	11c	13c	118,500	8½c	Feb	46c	May
Lamaque Gold Mines	1	31c	31c	33c	10,090	29c	Jan	43c	Feb	Purdex Minerals Ltd	1	1.25	1.25	1.30	1,043	1.25	Jun	1.45	Jun
Langis Silver	50c	34c	30c	34c	64,500	25c	May	39c	May	Quebec Ascot Copper	1	9c	9c	9c	11,333	7c	Jan	10c	Feb
Latin American	1	1.42	1.35	1.45	18,430	1.30	Jan	1.50	Jan	Quebec Chibougamau Gold	1	17c	17c	18c	8,700	14½c	Jan	25c	Apr
Leitch Gold Mines	1	8c	7½c	8½c	8,000	7c	July	19½c	Jun	Quebec Lithium	1	2.40	2.42	3.780	2.00	May	3.25	Jan	
Lencourt Gold Mines	1	18	17½	18	400	17	Jan	1.75	Jan	Quebec Mattagami	1	15½c	15c	15½c	1,375	14c	Jan	16c	Jan
Liberian Iron Ore	1	1.62	1.62	1.65	4,100	1.48	Jun	1.9c	Jan	Queenston Gold Mines	1	10½	10	11	3,225	9.65	Jan	11½	May
Little Long Lac Gold	1	1.40	1.32	1.43	30,200	1.15	Mar	1.97	Apr	Quemont Mining	1	19c	18c	20c	53,300	16c	Mar	40c	Apr
Long Point Gas	1	1.0c	10c	11½c	22,000	6c	Jun	13c	July	Quonto Explorations Ltd	1	45c	45c	48½c	14,700	38c	Mar	53c	Jun
Loradio Uranium Mines	1	9c	8½c	9c	8,300	8c	Jun	21c	Feb	Radiore Uranium Mines	1	64c	61c	70c	11,125	45c	Jan	85c	May
Louvicourt Goldfield	1	7c	7c	7c	1,500	5c	Jan	7½c	Jun	Raglan Nickel	1	1.30	1.36	1.600	1.01	Feb	1.42	July	
Lynch Yellowknife Gold Mines	1	3.20	3.10	3.25	1,651	3.10	July	3.95	Feb	Ranger Oil	1	85c	85c	86c	7,025	81c	Jan	93c	Apr
Macassa Gold Mines Ltd	1	85c	85c	85c	1,450	80c	May	1.14	Jan	Rayrock Mines	1	1.40	1.35	1.40	600	1.15	Jan	1.55	Feb
Macdonald Mines	1	2.32	2.22	2.36	8,950	2.10	Jan	2.40	Feb	Realms Mining	1	19c	19c	20c	6,000	12c	Feb	25c	Jan
MacLeod Cockshutt	1	5c	4½c	5c	4,500	4c	May	6½c	Feb	Reeves Macdonald	1	13½c	13½c	14	11,664	11½	Jan	15	May
Madsen Red Lake	1	5c	5c	5½c	34,400	4½c	Jun	13c	Feb	Rexpar Minerals	1	6c	6c	6c	1,000	5c	Jan	7c	Feb
Magnet Cons Mines	1	80c	75c	82c	11,600	72c	May	1.00	Feb	Rio Algom	1	23c	23c	24c	36,700	22½c	Mar	32c	Jan
Majortrans	1	18c	18c	18c	13,450	17c	Jan	23c	Jan	Rix Athabasca Uran	1	19½c	18½c	19½c	9,000	13c	Jan	22c	Jun
Malartic Gold Fields	1	8½c	8½c	8½c	2,000	8c	Jun	12c	Jan	Rockwin Mines	1	11½c	11½c	13c	18,200	11c	Jan	16c	Feb
Maneast Uranium	1	15c	15c	15c	2,000	11c	Feb	18c	May	Rowan Consol	1	38c	37½c	44c	24,970	21c	July	48c	May
Manoka	1	97c	95c	1.13	31,450	80c	Mar	1.24	Jan	Salem Exploration	1	32c	27c	32c	12,008	26c	Jun	43c	Feb
Marbo	1	8c	8c	8c	9,000	6½c	Jan	12c	Feb	San Antonio	1	4½c	4½c	4½c	5,100	3c	May	6c	Jun
Marchant Mines	1	33c	33c	37c	32,000	32c	July	49c	Jan	Sand River Gold	1	1.12	1.05	1.12	8,200	99c	Jan	1.37	Jan
Marcon Mines	1	65c	63c	67c	27,000	47c	Jan	71c	Apr	Sarcee Petrol	1	16½c	15½c	16½c	8,550	13½c	Apr	19½c	Jan
Maritimes Mining Corp	1	7.80	7.80	8.00	4,900	7.75	July	9.15	Jan	Satellite Metal	1	2.80	2.80	2.85	24,473	2.78	Jun	3.35	Mar
Martin-McNeely Mines	1	10½c	11c	11c	5,100	7½c	Jun	13½c	Jun	Security Freehold	1	5.50	5.50	5.50	350	4.75	Jun	5.60	Feb
Matachewan Consol	1	49½c	49½c	50	3,060	43½c	Jan	54½c	Apr	Sherritt Gordon	1	38c	36½c	41c	178,600	19c	Mar	48½c	Jun
Mattagami Lake	1	26½c	25c	27c	17,600	25c	May	37½c	Apr	Sigma Mines Quebec	1	33c	33c	34c	3,200	20c	Jan	38c	Mar
Maybrun Mines	1	7½c	7c	9c	24,000	4½c	Jan	12c	Jan	Silver Miller Mines	1	24c	20½c	25c	51,435	16c	Jan	36c	Mar
McIntyre	1	23c	23c	24c	12,500	20c	Mar	30c	May	Silver Stand Mines	1	1.80	1.76	1.85	6,170	1.70	Apr	2.05	Apr
McKenzie Red Lake	1	3.05	2.91	3.10	22,283	2.25	Mar	3.30	Apr	Silvermaque	1	13½c	13c	14c	26,000	9½c	Jan	16½c	Jan
McMarnac Red Lake	1	27½c	27c	29c	16,700	25½c	Jan	40c	Jan	Siscoe Mines Ltd	1	10½c	10c	12c	8,450	10c	Jan	13c	Jan
McWatters Gold Mines	1	53c	53c	58c	8,000	50c	Apr	67c	May	Southern Union Oils	1	78c	78c	78c	1,500	62c	May	1.31	Feb
Medallion Petroleum	1.25	7½c	7½c	7½c	1,500	7c	Jun	10c	Jan	Spooner Mines & Oils	1	31c	31c	33c	2,171	27c	Jun	46c	Mar
Mentor Exploration & Development	50c	32c	28c	32c	11,540	23c	Mar	37c	May	Stanrock Uranium	1	9½c	9c	10c	94,000	6c	Mar	11c	Apr
Merrill Island Mining	1	25c	25c	27c	7,400	25c	July	45c	Apr	Stanwell Oil & Gas	1	6½c	6c	6½c	11,000	3½c	Jan	7c	July
Meta Uranium Mines	1	18½	17½	18½	22,560	13½	Mar	18½	July	Starratt Nickel	1	4.70	4.60	4.75	12,255	4.50	July	5.35	Jan
Midcon Oil	1	8c	8c	9c	19,000	7½c	Jan	10½c	May	Steeple Rock Iron	1	27c	27c	33c	63,900	19c	Jan	36c	Apr
Min Ore Mines	1	78c	74c	78c	6,000	72c	Jan	72c	Apr	Sturgeon River Gold	1	10c	10c	10½c	25,700	5½c	Jan	12c	Feb
Moneta Porcupine	1	52c	48c	53c	50,456	36c	Feb	67c	Apr	Sudbury Contact	1	1.08	1.08	1.50	2,350	1.08	July	1.87	Apr
Moneta Porcupine	1	1.90	2.00	2.00	850	1.80	Apr	2.40	Jan	Sullivan Cons Mines	1	1.08	1.08	1.50	2,350	1.08	July	1.87	Apr
Mt Wright Iron	1	1.15	1.13	1.16	13,600	1.01	May	1.24	Jan	Sunburst Exploration	1	1.81	1.81	1.85	16,408	1.56	Jan	1.90	May
Mt Wright Iron	1	13c	12½c	14c	61,900	10c	Jan	18c	Feb	Teck Hughes Gold	1	70c	74c	4,500	68c	Jan	82c	Jan	
Mt Wright Iron	1	2.58	2.01	2.80	80,700	1.81	Jun	2.80	July	Territory Mining	1	14½c	14½c	15c	4,000	12c	Feb	16½c	Jun
Mt Wright Iron	1	11c	10½c	13c	56,150	10½c	July	27c	Apr	Thompson Lundmark	1	60c	58c	60c	8,000	55c	Jan	88c	Jan
Mt Wright Iron	1	6½c	4½c	7c	103,933	4c	Jan	7c	July	Tombill Mines Ltd	1	65c	65c	65c	3,700	60c	Mar	85c	Jan
Mt Wright Iron	1	34c	34c	37c	19,642	26c	Apr	43c	July	Torbrist Silver Mines	1	41c	39c	43c	16,700	25c	Apr	43c	July
Mt Wright Iron	1	6c	5½c	6½c	17,500	5c	Jan	7½c	Jan	Tormont Mines	1	21½c	22c	22c	4,226	19c	Mar	30c	Jan
Mt Wright Iron	1	24c	23c	24½c	16,000	23c	July	29c	Apr	Towagmac Exploration	1	10½c	10½c	11c	2,500	9½c	Jan	13c	Jan
Mt Wright Iron	1	3.70	3.50	3.55	3,055	3.40	Mar	5.00	Jan	Trans Canada Exp Ltd	1	74c	74c	74c	1,400</				



# National and Eastern List of Over-The-Counter Securities (Quotations for Friday, July 12)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide distribution primarily in the Eastern region.

## Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Abbey Rents	1	7 3/4	8 3/4	Calif Water & Telep	12 1/2	21 1/4	22 1/4	Ets-Hokin & Galvan Inc	1	9 7/8	10 3/4
Acme Electric Corp	1	10	11 1/2	Camco Inc	1	13 1/2	14 1/2	Executone Inc	1	4 1/4	4 3/4
Addison-Wesley Publishing Co	24	26 3/4	27 3/4	Camco Fastener	2	7 1/2	8 1/4	Fabien Corp	50c	7 1/4	8 1/4
Adler Electronics Inc	10c	17	18 1/2	Canadian Superior Ltd	1	11 1/2	12 3/4	Fair Lanes Inc class A	1	4 1/4	4 3/4
Aerostest Labs Inc	10c	2 3/4	3 1/2	Cannon Electric	1	18 1/4	19 1/2	Fair West Financial	1	2 1/2	2 1/2
Aerovox Corp	1	4	5	Cannon Mills common	25	7 1/2	7 3/4	Farrell Corp	12.50	40 1/4	43
Airwork Corp	1	6	6 3/4	Class B common	25	7 1/2	7 3/4	Federal Natl Mortgage Assn	100	68 3/4	92
Aljax Magnethermic Corp	1	12 1/2	13 1/4	Capital For Tech Industries	1	6 1/2	7 1/2	First Natl Real Es. & Tru	1	8 1/2	9 1/2
Albee Homes	1	55 1/2	58 3/4	Capital Products Corp	50c	5	6	First Repub Corp of Am cl A	1	2 1/2	2 3/4
Albino Inc	1	5 1/2	6 1/4	Capital Southwest Corp	1	5 3/4	6 1/4	First Small Business (NJ)	1	1 1/2	1 3/4
Alico Land Develop	1	7	7 3/4	Caressa Inc	50c	8 3/4	9 3/4	First Surety Co	1	18 1/2	19 3/4
Al State Credit class A	10c	2 1/4	2 3/4	Carmer Industries Inc	10c	3 1/2	3 3/4	First Western Financial	1	39 3/4	42
Allegany Pepsi-Cola	50c	11 1/2	12 1/2	Carolina Pipe Line Co	1	6 7/8	7 1/4	Fisher Foods Inc	2.50	20 1/2	21 3/4
Allen Organ Co	10c	9 1/4	10 1/4	Carpenter (L E) & Co	1	8 3/4	9 3/4	Fisher Governor Co	1	31 3/4	33 1/4
Allied Maintenance Corp	3.75	22 1/2	24 1/2	Cary Chemicals Inc	10c	4 3/4	5 1/2	Fitchburg Paper Co class A	1	12 1/2	13 1/2
Allied Radio Corp	1	17 1/2	19 1/2	Cascade Natural Gas	1	15	16 1/2	Fleming Co	9	25	27 1/4
Allyn & Bacon Inc	50c	24 1/2	26 1/2	Central Illinois Electric & Gas	4	29	30 3/4	Florida Gas Co	1	1 1/2	1 1/2
Alkaml Corp	50c	7 1/4	7 3/4	Central Indiana Gas	5	21 1/2	22 1/2	Florida Public Utilities Co	3	23 1/2	25 1/2
Altman Foods Inc	26	28	28 3/4	Central Louisiana Electric Co	5	37 3/4	40	Florida Steel Corp	1	8 3/4	9 3/4
American Air Filter Co	2.50	26 1/4	28	Central Maine Power	10	39 1/2	42	Florida Telephone Corp cl A	10	20 1/2	22
American Automatic Vending	5	6 1/2	7 1/2	Central Telephone Co	10	35 3/4	38 1/2	Florida Water & Utilities	1	8 3/4	9 1/4
American Biltrite Rubber Co	50c	19 1/2	21 1/2	Cent Vermont Pub Svc Corp	6	26	27 1/2	Floyd Bennett Stores Inc	5c	9 1/4	10 3/4
American Cryogenics	50c	12 1/2	14	Channing Financial Corp	1	8 3/4	9 3/4	Foods Plus Inc	1	3 3/4	4 1/2
American Electronic Labs cl A	1	9 1/4	12 1/4	Charles of the Ritz	1	24 1/4	26 1/4	Forest Labs Inc	10c	28	30 3/4
American Express Co	5	60 1/4	63 1/4	Chattanooga Gas Co	1	7 1/2	7 3/4	Forest Steel & Machine	1	7 1/4	8 1/4
American Financial Corp	5	17 1/2	18 1/2	Chicago Public Instrumnts	50c	23 3/4	25 3/4	Foster Grant Co	1	18	19 3/4
American Furniture Co	1	4 1/2	5 1/2	Christiana Securities com	1.25	22 1/2	23 1/2	Fox-Stanley Photo Prod	1	4 1/2	5 1/4
American Greetings class A	1	36 1/4	38 3/4	Preferred	100	134	140	Franklin Corp	1	7 1/2	8 1/4
American Gypsum Co	1	4	4 1/2	Citizens Utilities class A	16 3/4	21	22 1/4	Franklin Realty	1	10 1/2	11 1/2
American Heritage Publish	25c	5 1/2	6 1/2	Class B	16 3/4	20 1/2	22 1/4	Franklin Lay Inc	2.50	36 1/2	38 1/2
American Hoist & Derrick Co	1	15 1/2	17	City Gas Co (Florida)	1	21 1/2	22 3/4	Fritz of California	1	7 1/4	8 1/4
American Malze Products Inc	1	20 3/4	22 1/4	Clifton Precision Products	1	16	17 1/2	Frontier Airlines Inc	1	8 1/4	9 1/4
American Pipe & Construction	5	13 3/4	15	Cole National Corp cl A	10	19	20 3/4	Frontier Refining	1	8 1/2	9 1/4
American Rubber & Plastics	1	25	27 1/4	Coleman Engineering Co Inc	1	5 1/2	6 1/4	Frouge Corp	1	2 1/4	3 1/4
American Safety Equipment	1	4 1/2	5	Collyer Insulated Wire Co	1	21 1/2	23 1/2	Fulton Industries	2	7 1/2	8 1/2
Amer St Gobain Corp com 7.50	5	10	10 3/4	Colonial Stores Inc	2 1/2	16 1/2	17 1/2	Furman-Wolfson Corp	10c	9 1/2	10 3/4
5% preferred	25	10	10 3/4	Colorado Interstate Gas Co	5	18 1/2	19 1/2	Futterman Corp class A	1	6 1/4	6 3/4
American Sav & Ln Assn 33 1/2	5	6 1/4	7	Colorado Milling & Elevator	1	10 1/2	11 1/2	G-L Electronics Inc	20c	4 1/2	5 1/4
American Sterilizer Co	3 1/4	21 1/4	23	Colorado Oil & Gas Corp com 3	25	24 1/4	25 1/4	Garland Knitting Mills cl A	1	19 3/4	21 1/4
Anchor Corp	1	14 1/2	15 3/4	Colorite Plastics Inc	25c	6 1/4	7 1/4	Garlock Inc	1	24 1/2	26 3/4
Analex Corp	1	12 1/4	13 3/4	Commerce Clearing House	1	27	28 3/4	Gas Service Co	10	43 3/4	46
Anglo Canadian Tele class A	10	51 1/2	55 1/2	Commonwealth Gas Corp	1	6 1/4	7	Gateway Chemicals Inc	1	9 1/4	10 3/4
Anheuser-Busch Inc	4	53	55 3/4	Commonwealth Natural Gas	5	33 1/2	35 3/4	Gem International	70c	5	5 1/2
Applied Research Corp	25c	3	3 1/2	Commonwealth Oil Refining	2c	8 3/4	9 3/4	General Aniline & Film A	305	327	337
Aqua-Chem Inc	1	5	6 1/2	Commonwealth Telephone Co	10	25 1/4	27 1/2	General Corp of Ohio	1	17 1/4	19 1/4
Aros Industries Inc	10c	2 1/2	2 3/4	Commonwealth Theatres of Puerto Rico	1	6 1/2	7 1/4	General Drive-In Corp	1	10 1/2	11 1/2
Arden Farms Co common	1	14 1/4	15 1/4	Computer Control Co Inc	25c	9 1/2	10 1/2	General Shale Products Corp	1	18 1/2	19 3/4
Participating preferred	52 1/2	56 1/4	57 1/4	Computer Instrument Corp	25c	6 1/4	7 1/4	General Supermarkets Inc	10c	12 1/2	13 1/4
Arkansas Missouri Power	2.50	16 3/4	17 3/4	Conduction Corp class A	1c	13	14 1/2	General Waterworks Corp	1	28 1/4	30 3/4
Arkansas Valley Industries	3	11 1/2	12 1/4	Connecticut Light & Power Co	1	36 1/2	38 1/2	Geophysical Corp of America	60c	15 1/4	16 3/4
Arkansas Western Gas Co	2 1/2	16 1/2	17 1/2	Consolidated Freightway Inc	2.50	10 1/2	11 1/4	Geotechnics Corp	1	9 1/4	10 1/4
Arkans Dept Stores	1	22 1/4	23 1/4	Consolidated Rending Co	6.25	17	18 1/2	Giannini Scientific Corp	10	4 1/2	5 1/2
Arms (A J) & Co Inc	1	18 1/2	20 1/2	Consolidated Rock Products	5	25	27	Giddings & Lewis Mach Tool	2	18 1/4	19 3/4
Arnsv Industries Inc	10c	6 1/2	6 3/4	Continental Mfg Investors	1	14 1/2	15 1/2	Girlington Inc class A	1	6 1/2	7 1/2
Arrow, Hart & Hegeman	10	61 1/4	64 3/4	Continental Screw	1	11 1/4	12 1/4	Glassrock Products	10	5 1/2	6 1/2
Art Metal Inc	1	7 1/2	7 3/4	Continental Trans Lines	1	11 1/4	12 1/4	Glatfelter (P H) Co	5	35 1/4	37 3/4
Arvida Corp class A	1	5 3/4	6 1/2	Cook Coffee Company	1	17 1/4	18 1/4	Glen-Gery Shale Brick Corp	50c	6 1/2	7 1/4
Assembley Products Inc	1	7 1/2	8 1/2	Cook Electric Co	1	4 3/4	5 1/2	Globe Rubber Products	1	16 1/2	17 1/2
Associated Springs Corp	10	18 1/2	19 3/4	Coral Ridge Prop Inc pfd	8	7 3/4	8 1/2	Gould Properties class A	1	9 1/2	10 1/2
Associated Transport Inc	1	30	31 1/2	Cosmo Book Distributing Co	10c	5 1/2	5 3/4	Government Employees Corp	2	40 1/2	44 1/2
Astrodats Inc	1	8	8 1/2	Country Set Inc	1	11	11 1/2	Govt Employees Financial	2	33	36 1/2
Atlanta Gas Light Co	5	27 1/2	29 3/4	Cowles Chemical Co	1	24 1/4	26 3/4	Greater Wash Ind Inv	1	3 1/2	4 1/4
Atlantic Company	22	22 1/4	24 1/4	Craig Systems Inc	1	6	6 1/2	Green (A P) Fire Brick	5	18	19 1/2
Atlantic Improvement Corp	25c	15 1/4	16 3/4	Cross Company	5	14 1/2	15 1/2	Green Mount Power Corp	3 1/2	19 1/2	20 3/4
Atlantic Utilities Corp	1	6 1/2	7 1/2	Crouse-Hinds Co	1 1/2	21 1/4	23 1/4	Greenfield Real Estate	1	15 1/2	16 3/4
Atlas Credit Corp common	10c	11 1/4	12 1/2	Crown-Bremson Industries	1	4 1/2	5 1/2	Grinnell Corp	1	93	97 1/2
Class B	10c	11 1/4	12 1/2	Cummins Engine	2 1/2	63 3/4	67 1/4	Grolier Inc	1	52	54 1/2
Atlas-Fak Inc	40c	3 1/4	4 1/2	Curtis Electro Corp class A	50c	2 1/4	2 3/4	Grosset & Dunlap Inc	1	10 1/2	11 1/2
Automated Bldg Components	50c	3 1/4	4 1/2	Dallas Airmotive Inc	1	7 1/2	8 1/2	Growth Capital Inc	1	10 1/2	11 1/2
Automation Industries Inc	1	3 1/2	4 1/2	Darby Machine Specialties	5	6 3/4	7 1/2	Guardian Chemical Corp	10c	2 1/2	3 1/4
Avery Adhesive Products	1	15	16 1/4	Darling (L A) Co	1	19 3/4	21 1/4	Guif Interstate	1	5 1/2	6 1/2
Avis Inc	5	9 3/4	10 3/4	Delhi-Taylor Oil Corp	1	13 1/4	14 1/4	Gulf Southwest Capital Corp	1	5 1/2	6 1/2
Avon Products Inc	2.50	115 3/4	119 1/4	Delta S S Lines	5	17 1/2	19 1/2	Gyrodyne Co of America	1	7 1/4	8 1/2
Artex Oil & Gas Co	1	17 1/2	18 3/4	Deltone Foods Inc	1	17 1/2	19 1/2	Hajoca Corp	1	40	43 1/2
Babcock Electronics	1	7	7 3/4	Denver Real Estate Invest	1	9 1/2	10 1/2	Hamilton Cosco Inc	1	14 1/2	16 1/2
Baird Atomic Inc	1	4 1/2	5 1/4	Detroit & Canada Tunnel Corp	5	16 1/2	18 1/2	Hamilton Mangmt class A	10c	16	17 1/2
Baltimore Paint & Chem	50c	3 1/2	4 1/2	Detroit International Bridge	1	17 1/4	19 1/4	Handmacher-Vogel Inc	1	17 1/4	19 1/4
Bangor Hydro Electric Co	5	22	23 3/4	Dial Finance Company	1	36 3/4	39 1/4	Handy & Harman	1	10 1/2	11 1/2
Banlife Corp	1	51	55 1/2	Diamond Crystal Salt Co	2.50	15 1/2	16 1/2	Hanna Mining Company	1	127	132 1/2
Barden Corp	1	13 1/4	14 1/4	Dictaphone Corp	5	30 1/4	32 3/4	Hanover Shoe Inc	1	15 1/2	17
Barton Distilling Co	1	8 3/4	9 1/2	Diebold Inc	5	52 1/4	55 1/2	Harrington & Richardson Inc	1	5 1/4	6 1/2
Basic Properties class A	1	4 1/4	5 1/2	Digitronics Corp	10c	17 1/4	19 3/4	Hearth Cons Publications A	25	25	27 1/4
Basic Mfg J Markets Inc	1	11 1/4	12 1/2	Disc Inc	1	3 1/4	4 1/4	Heath (D C)	5	18 1/2	19 3/4
Baystate Corp	7 1/2	59	63 3/4	Diversa Inc common	1	7	7 3/4	Henry's Drive-In Inc	1	5 1/2	6 1/2
Beauty Counselors Inc	1	38 1/2	39	Dixie Dinettes Inc	1c	3 1/4	4 1/4	Hewitt-Robbins 5% preferred	10	8 1/2	9 1/2
Becton Dickinson & Co	1	32	34	Dixon (J) Crucible	20	27 1/4	29 3/4	Hobart Mfg Co	1	44 1/4	46 1/2
Belle Isle Corp	20c	7 1/4	7 3/4	Donbar Develop Corp	10c	1 1/2	2	Holiday Inns of America	1.50	19 3/4	21 1/4
Belmont Iron Works	5	9 1/2	11	Dow Jones & Co Inc	100	93 1/2	98	Hoover Co class A	2 1/2	33 1/2	35 1/2
Bemis Bros Bag Co	25	6	7	Downtowner Corp	5	8 1/4	9	Horizon Land	1c	5 1/4	5 1/2
Beneficial Corp	1	36	38 3/4	Drackett Company	1	25 1/2	26 3/4	Horne's Enterprises	1	14 1/2	15 1/2
Berkshire Gas Co	10	26	28 3/4	Dravo Corporation	1	59 1/2	63 3/4	Hot Shoppes Inc	1	22 1/2	24
Berkshire Hathaway Inc	5	8 1/4	8 3/4	Drew Properties class A	1	17 1/2	19 1/2	House of Vision	1	16	17 1/2
Bernz O Matic Corp cl A	1	16 1/4	17 3/4	Drexel Enterprises	2.50	20 1/2	22 1/2	Houston Natural Gas Corp	5		



# National and Eastern List of Over-The-Counter Securities

(Quotations for Friday, July 12)

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Morton Mfg Corp	1	25 1/2	27 1/2	San Jacinto Petroleum Corp	1	5 3/4	6 1/2	Wayne-George Corp	1	3	3 3/4
Mosier Safe Co	1	18 1/4	19 1/2	Sanders Associates class A	1	40	42 1/4	Weib (Del E.)	1	10 1/4	11 1/2
Motec Industries Inc	1	20 3/4	22 1/2	Santa Fe Drilling Co	1	18 3/4	20 1/2	Weissberg (H. R.) Corp cl A	1	9 1/2	10
Mothers' Cookie Co	1	5 3/4	6 1/4	Savannah Elec & Power Co	5	35 1/2	37 1/2	Wellington Mgmt Co class A	10c	27 1/4	28 1/2
Nalco Chemical Company	1.25	54 3/4	58	Savin Business Machines	10c	10	11 1/4	West Coast Telephone Co	10c	23 3/4	24 1/2
Narragansett Capital	1	9 1/4	10 1/4	Sawhill Tubular Prod Inc	1	12 1/4	14 1/4	West Ohio Gas Co	5	17 1/2	19 1/2
Narrow Fabric Co	3	22 1/4	24 1/4	Schantz Electronics	10c	5 1/2	6 1/2	West Penn Power Co	5	79	83
Nashua Corp	1.66 1/2	12 1/2	13 3/4	Schaevitz Engineering	10c	6 1/2	7 1/2	West Point Manufacturing Co	5	22	23 1/2
National Aeronautical Corp	1	17 1/2	18 1/2	Schield Bantam Co	15	36 1/2	38 1/4	Westcoast Transmission Co	5	15 1/4	15 3/4
National Cleaning Contractors	1	20 3/4	22 1/2	Schlitz (Jos) Brewing	1	4 1/2	4 3/4	Western Kentucky Gas Co	5	28	30 1/2
National Food Products Corp	1	20 3/4	22 1/2	Science Capital Corp	1	26	28	Western Light & Telephone	5	33 1/4	34 1/2
National Gas & Oil Corp	5	5 1/4	5 3/4	Science Research Assocs	1	20	21 1/4	Western Mass Companies	50c	33	34 1/2
National Homes Corp A	50c	4 1/2	4 3/4	Scott Lad Foods Inc	1	30	32 1/2	Western Natural Gas Co	1	12 1/2	13 1/2
National Patent Development	1c	9 1/4	10 1/4	Scott & Fetzer Co	1	10 3/4	11 1/4	Western Power & Gas	5	31 1/2	33 1/4
National Periodical	1	16 3/4	17 3/4	Scott (O M) & Sons class A	100	15 1/2	16 3/4	Western Publishing	1	19 1/4	21
National Propane Corp	1	10 1/2	11 1/2	Scott & Williams Inc	5	8 1/2	9 1/4	Westgate-California class A	5	12 1/2	13 1/2
National Realty Investors	1	10 1/2	11 1/2	Scott Aviation Corp	1	26 1/4	27 3/4	Westland Capital Corp	1	6 1/2	7 1/2
Natl Work-Clothes Rental	50c	6 3/4	7 1/2	Scott Foresman & Co	1	21 1/2	22 1/2	Weyerhaeuser Company	7.50	32 1/4	34 1/2
Neiman-Marcus Co	2	14 1/4	15 1/4	Scripps Howard Broadcasting	1	6 1/4	7 1/4	Whitin Machine Works	12.50	21	22 1/2
Nesbitt (John J) Inc	50c	11 1/4	12 1/4	Scripto Inc class A	50c	6 1/4	7 1/4	Whiting Corp	5	12 1/4	13 1/2
Nevada Northern Gas Co	1	22 3/4	24 1/2	Sea Pak Corp	1	7 1/4	8 1/2	Wiegand (Edwin L) Co	5	23 1/2	25 1/2
New England Gas & Elec Assn	8	36 1/2	37 3/4	Sealed Power Corp	10	31 1/2	33 3/4	Wilcox Electric Company	3	4 3/4	5 1/4
New Hampshire Ball Bearings	2	9 1/4	10 1/2	Searle (G D) & Co	2	133 3/4	137 1/4	Wilcox & Gibbs Sewing Mach	1	8 3/4	9 1/4
New Jersey Natural Gas Co	5	44 1/2	47 1/2	Seatrain Lines Inc	4	4 1/2	5 1/2	Wiley (John) & Sons Inc	1	17 1/4	19 1/4
New York Airways Inc	1	7 1/4	8	Security Columbian Banknote	2	7	7 1/2	Winn-Chek Industries Inc	10c	3 1/2	3 3/4
New York Trap Rock	1	13	14 1/2	Seismograph Service Corp	1	21 3/4	23 1/2	Winston-Mess Corp	1	5	5 1/2
Nicholson Film Company	1	26 1/4	28	Sel-Rex Corp	1	10 3/4	11 3/4	Wisconsin Power & Lt Co	10	24 1/2	26 1/4
Nielsen (A C)	1	52	54 1/2	Selas Corp of America	1	5 1/4	5 3/4	Wolf Corp class A	1	27 1/2	29 1/2
Nixon-Baldwin Chemicals	10c	2	2 1/2	Selmer (H & A) Inc	1	17 1/2	18 1/2	Wometco Enterprises Inc A	1	24	25 1/2
North Amer Van Lines Inc	1	24 1/2	26 1/4	Servonic Instruments Co	1	11	12	Wood Conversion Co	5	17 1/2	19 1/4
North Penn Gas Company	5	12 3/4	13 3/4	Sexton (John) & Co	1	23 1/4	24 1/2	Wrather Corp	1	18 1/2	19 1/2
Northern Natural Gas	5	16 1/4	17 1/4	Shatter Proof Glass Co	50c	16	17 1/4	Wurlitzer Co	10	18 1/2	20
Northwestern Pub Service Co	3	30 3/4	32 3/4	Shawmut Association	1	40	42 1/4	Wyandotte Chemicals Corp	1	56	60 1/2
Noxema Chemical Co class B	1	90	96 1/2	Shepard Niles Crane & Holst	5	19 1/4	21 1/4	Wyle Laboratories	1	6	6 1/2
Nuclear Chicago Corp	1	12 1/2	13 3/4	Shulton Inc class A	50c	46 1/2	49 1/2	Xtra Inc	1	23 1/4	25 1/2
Nucon Inc	1	21 1/4	23 1/4	Siegel (Henry I) Co Inc A	1	23 1/2	25 1/4	Yardley Electric Corp	25c	3 3/4	4 1/2
Nytronics Inc	1	6 1/2	7 1/4	Sierra Capital Co	1	34 1/4	36 1/4	Yellow Transit Freight Lines	1	17 1/2	18 3/4
Ocean Drill & Exploration	1	18	19 1/2	Sierra Pacific Power Co	3.75	11 1/4	12	York Research Corp class A	1	2 3/4	3 1/2
Ohio Water Service Co	10	38 1/4	41	Sigma Instruments	1	9 1/2	10 3/4	Zayre Corp	1	7	7 3/4
Oil Recovery Corp	1c	3 1/2	4 1/4	Simplex Wire & Cable Co	1	24 3/4	26	Zero Mfg Co	1	4	4 1/2
Oklahoma Cement Co	1	13 1/2	14 1/2	Simplicity Mfg Co class A	1	21	22 1/4	Zonolite Company	1	11	12 1/4
Okl Miss River Prod Line	1c	6 1/2	7 1/2	Skill Corp	2	21	22 1/4	Zurn Industries	1	6 1/4	7 1/2
Old Ben Coal Corp	5	36	38 3/4	Small Business Investment	1	10 1/2	11 1/2				
Onyx Chemical Corp	1	27 1/4	29 3/4	Smucker (J M) Co	1	32 1/4	34 1/2				
Original Inc	10c	6 1/2	7 1/2	Society Corp vtc	1	52 1/4	56				
Orkin Exterminating Co	1	21 1/2	22 1/2	Soltron Devices Inc	5c	6 1/4	7 1/4				
Otter Tail Power Co	5	24 1/2	25 3/4	Sorg Paper	5	12 1/4	13 3/4				
Oxford Chemical class A	25c	5 3/4	6 1/2	Soroban Engineering class A	1	8 1/2	10 1/2				
Oxford Finance Co	1	5 1/2	6 1/2								
Ozon Products Co	50c	15 1/2	16 1/2	South Shore Oil & Develop	10c	30 1/2	34				
Pabst Brewing Co	1	20 3/4	21 3/4	Southbridge Plastic Prod cl A	1	8 1/2	9 1/2				
Pacific Airline Corp	5	16 1/4	17 1/4	Southeastern Capital Corp	1	5 1/2	6 1/4				
Pacific Far East Line Inc	5	16 1/4	17 1/4	Southeastern Telephone Co	10	28	30 1/4				
Pacific Gamble Robinson Co	5	13 1/2	14 1/2	Southern Bakeries	7	4 1/4	4 3/4				
Pac Mercury Electronics cl A	50c	10 3/4	11 1/4	Southern California Water	5	18 3/4	20 1/2				
Pacific Power & Light Co	6 1/2	26 1/2	28 1/4	Southern Gas & Water Co	5	34 1/4	36 1/2				
Pacific Savings & Loan Assn	18c	15 1/4	17	Southern Gulf Utilities	5c	17 1/2	18 1/2				
Pacific Southwest Airline	1	32 1/2	34 3/4	Southern New England Tele	25	51 1/4	54 1/2				
Pacific Vegetable Oil Corp	5	16 1/2	18	Southern Nitrogen Co	10c	18 1/2	20 1/2				
Package Machinery Co	10	12 1/2	14 1/2	Southern Union Gas Co	1	31 1/4	33 1/4				
Packard Instrument Co	1	10 1/2	11 1/4	Southwest Gas Corp common	1	37	39 1/2				
Pak-Wall Paper Inds cl A	1	9 1/2	10 1/4	\$1 convertible preferred	5	37	39 1/2				
Pako Corporation	50	14 1/2	15 1/4	Southwest Gas Producing Co	1	8 1/2	9 1/2				
Panacolor Inc	20c	6 1/2	7 1/2	Southwestern Electric Svc Co	1	21 1/4	23				
Pargas Inc	1	16 1/2	17 3/4	Southwestern Investment Co	2.50	13 1/4	14 1/2				
Parker-Hamffin Corp	1	27 1/4	29 3/4	Southwestern States Tele	1	23 1/2	25 1/2				
Parkview Drugs Inc	1	12 1/4	13 1/4	Special Metals Inc	2	12 1/2	13 1/2				
Paterson Parchment Paper	10	12 1/2	13 1/2	Spector Freight System cl A	1	6 1/2	7 1/4				
Patterson Dental Supply	1	8 1/4	9 1/2	Sprague Electric Co	1	6 1/2	7 1/4				
Pauley Petroleum Inc	1	14 1/2	15 1/2	Standard & Poors Corp	1	25 1/2	26 1/2				
Peelless Tube Co	2	9 1/4	10 1/4	Standard Fruit & SS com	2.50	15 1/2	16 3/4				
Pennsylv Real Estate Inv Tr	3	10 1/4	11 1/4	Standard Register Co	1	26 1/4	28				
Penobscot Chemical Fibre Co	1	9 1/2	10 1/2	Standard Screw Co	20	31	33 1/4				
Pepsi-Cola Bottling Co Wash	10c	4 1/4	5 1/2	Stanley Home Products Inc	5	42	45 1/2				
Pepsi-Cola Gen Bottlers Inc	1	12 1/2	13 1/2	Stanley Works	10	19 1/2	21 1/4				
Pepsi-Cola United Bottlers	1	5 1/2	6 1/4	Star Market Co	1	10	11 1/4				
Perini Corp	1	13	14 1/2	State Loan & Finance Corp A	1	17	18 1/2				
Permeator Corp	10c	32 1/2	34 3/4	Stein Hall	1	17	18 1/2				
Peter Paul Inc	1	28 1/2	30 1/2	Stephenson Finance Co	2.50	9 1/2	10 1/2				
Petrolite Corp	1	32 1/2	34 3/4	Stockton Watley Davin & Co	4	10 1/4	11 1/2				
Philadelphia Sub Water Co	3.75	30	31 3/4	Stowe Woodward Inc	5	9	9 1/2				
Photon Inc	1	9 1/4	10 1/4	Strawbridge & Clothier	5	24 3/4	26 1/2				
Picking Lumber Corp	30c	8 1/4	9 1/2	Stubnitz Greene Corp	1	5 1/2	6 1/2				
Piedmont Nat'l Gas Co Inc	50c	18 1/4	19 1/2	Superior Electric Co	1	11 1/2	12 1/2				
Pierce & Stevens Chemical	2	11	12 1/4	Superior Mfg & Instrument	50c	3 1/4	3 3/4				
Pioneer Natural Gas Co	3.75	34 1/4	36 1/2	Supervised Investors Services	1c	8	8 1/2				
Playskool Mfg	1	14 1/2	15 1/2	Susquehanna Corp	1	8 1/4	8 3/4				
Plymouth Cordage Co	25	80	84 1/2	Swank Inc	1	23 1/2	25				
Plymouth Rubber Co	5	12 1/2	14 1/2	Syston-Donner Corp	1	10 1/2	11 1/4				
Pneumodynamics	1	11 1/4	12 1/2	Szabo Food Service	1	5 1/4	6 1/2				
Pocket Books Inc	50c	4 1/2	5 1/2								
Poppel (L F) Co	10c	5 1/2	6 1/2	Talley Industries Inc	1	12 1/2	13 1/2				
Porter (H K) Inc	5	32 1/2	34 3/4	Tamar Electronics Indus	25c	7 1/4	8				
Portland Genl Electric Co	7 1/2	26	27 1/2	Tampax Inc	1	66	69 1/4				
Potash Co of America	5	24 1/4	25 3/4	Tappan Co	1	34	36 1/2				
Potter Instruments Co	25c	5 1/4	6	Tasty Baking Co class A	50c	17 1/2	19 1/2				
Premier Industries Corp	1	17 1/2	18 1/2	Taylor Corp	1	4	4 1/2				
Premier Microwave Corp	1	2 1/2	3 1/2	Taylor Devices	3	3 1/4	4				
Primex Equities Corp	10c	7 3/4	8 1/2	Taylor Instrument Co	25c	34 1/4	36 1/2				
Printing Corp of America	1	12 1/2	13 1/2	Taylor Wine Co Inc	2	16 1/4	18				
Producers Cotton Oil	1	14 1/2	15 1/2	Technical Measurement Corp	20c	6 1/2	6 3/4				
Producing Properties	10c	6 1/2	7 1/2	Techno Fund Inc	1	3	3 1/2				
Products Research Corp	2	7 3/4	8 1/2	Tecumseh Products Co	1	65	69 1/2				
Professional Golf Co	50c	8 1/2	9 1/2	Teleflex Ltd	1	15	16 1/4				



National and Eastern List of Over-The-Counter Securities

(Quotations for Friday, July 12)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details.

Table of Mutual Funds (continued) with columns for Fund Name, Par, Bid, Ask, and other financial details.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other financial details.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial details.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial details.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid, Ask, and other financial details.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and other financial details.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

\*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. wt When issued. y Ex-stock dividend.



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 13, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.2% above those of the corresponding week last year. Our preliminary totals stand at \$32,332,981,896 against \$31,038,888,627 for the same week in 1962. At this center there is a gain for the week ending Friday of 4.8%. Our comparative summary for this week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 13—	1963	1962	%
New York	\$17,795,073,750	\$16,976,166,352	+ 4.8
Chicago	1,421,199,675	1,401,302,619	+ 1.4
Philadelphia	*1,150,000,000	1,129,000,000	+ 1.9
Boston	843,898,556	835,681,136	+ 1.0
Kansas City	*610,000,000	580,384,801	+ 5.1
St. Louis	469,800,000	428,800,000	+ 9.6
San Francisco	968,736,000	961,516,390	+ 0.8
Pittsburgh	475,609,280	467,815,885	+ 1.7
Cleveland	738,252,160	701,382,079	+ 5.3
Baltimore	417,377,493	414,101,863	+ 0.8
Ten cities, five days	\$24,889,946,914	\$23,896,151,125	+ 4.2
Other cities, five days	6,173,210,258	5,952,281,250	+ 3.7
Total all cities, five days	\$31,063,157,172	\$29,848,432,375	+ 4.1
All cities, one day	1,269,824,724	1,190,456,252	+ 6.7
Total all cities for week	\$32,332,981,896	\$31,038,888,627	+ 4.2

\* Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 6. For that week there was an increase of 5.0%; the aggregate clearings for the whole country having amounted to \$30,786,591,748 against \$29,326,330,906 in the same week in 1962. Outside of this city there was a gain of 8.8%; the bank clearings at this center showing an increase of 2.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 1.9%; in the Boston Reserve District of 10.8%, and in the Philadelphia Reserve District of 4.6%. In the Cleveland Reserve District the totals are larger by 10.0%; in the Richmond Reserve District by 9.4%, and in the Atlanta Reserve District by 13.3%. The Chicago Reserve District has to its credit a gain of 7.7%; the St. Louis Reserve District of 11.0%, and in the Minneapolis Reserve District of 9.1%. In the Kansas City Reserve District the totals record an increase of 4.5%; in the Dallas Reserve District of 16.2%, and in the San Francisco Reserve District of 8.2%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended July 6—	1963	1962	Inc. or Dec. %	1961	1960
1st Boston	1,089,343,454	982,805,191	+10.8	916,500,732	852,134,300
2nd New York	17,591,878,771	17,256,156,699	+ 1.9	14,712,588,009	13,043,084,042
3rd Philadelphia	1,233,713,336	1,179,708,719	+ 4.6	1,128,261,574	1,027,306,519
4th Cleveland	1,672,231,079	1,520,553,148	+10.0	1,402,520,908	1,321,127,397
5th Richmond	884,023,480	808,079,501	+ 9.4	773,686,616	718,052,131
6th Atlanta	1,582,360,562	1,396,001,842	+13.3	1,318,812,624	1,250,050,404
7th Chicago	1,915,662,429	1,777,963,190	+ 7.7	1,744,743,385	1,575,228,863
8th St. Louis	880,153,315	792,965,701	+11.0	775,568,256	705,025,883
9th Minneapolis	762,159,353	698,879,737	+ 9.1	655,426,954	603,311,555
10th Kansas City	765,166,320	732,558,976	+ 4.5	665,272,523	613,144,575
11th Dallas	728,335,238	626,729,480	+16.2	558,096,298	537,038,417
12th San Francisco	1,681,564,411	1,553,928,722	+ 8.2	1,371,999,529	1,253,773,753
Total	30,786,591,748	29,326,330,906	+ 5.0	26,023,477,408	23,499,277,839
Outside New York City	13,674,266,066	12,564,149,061	+ 8.8	11,766,095,986	10,887,997,130

We now add our detailed statement showing the figures for each city for the week ended July 6 for four years:

Clearings at—	1963	1962	Inc. or Dec. %	1961	1960
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,835,641	4,133,685	- 7.2	3,964,683	3,908,256
Portland	8,706,397	8,799,784	- 1.1	7,323,814	8,203,283
Massachusetts—Boston	854,253,697	775,599,221	+10.1	729,888,619	673,656,647
Fall River	3,832,227	4,226,795	- 9.3	4,004,209	3,780,859
Lowell	1,342,663	1,920,559	-31.1	2,223,671	1,545,231
New Bedford	4,590,567	4,561,627	+ 0.6	3,714,976	4,057,662
Springfield	24,588,480	22,112,397	+11.2	19,430,047	16,134,989
Worcester	17,421,782	17,076,013	+ 2.0	14,161,001	13,763,956
Connecticut—Hartford	83,190,296	67,399,011	+23.4	52,840,596	61,685,424
New Haven	29,780,650	28,725,918	+ 3.7	28,287,280	26,131,975
Rhode Island—Providence	52,812,800	43,734,900	+20.8	46,706,100	35,333,137
New Hampshire—Manchester	4,988,254	4,515,281	+10.5	3,955,736	3,333,781
Total (12 cities)	1,089,343,454	982,805,191	+10.8	916,500,732	852,134,300
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	38,610,502	68,549,352	-43.7	60,364,546	59,734,682
Buffalo	150,888,800	143,378,339	+ 5.2	126,929,500	126,874,323
Elmira	3,785,354	3,163,560	+19.7	3,626,726	3,168,004
Jamestown	4,897,309	4,390,098	+11.6	4,422,956	4,078,165
New York	17,112,325,682	16,762,181,845	+ 2.1	14,257,381,422	12,611,280,709
Rochester	61,467,811	60,868,400	+ 1.0	55,627,951	47,107,297
Syracuse	34,686,457	33,371,274	+ 3.9	30,600,883	31,662,014
New Jersey—Newark	89,915,416	89,900,863	+ 0.1	83,442,827	75,594,794
Northern New Jersey	95,301,440	90,352,968	+ 5.5	90,191,198	33,584,054
Total (9 cities)	17,591,878,771	17,256,156,699	+ 1.9	14,712,588,009	13,043,084,042

	1963	1962	Inc. or Dec. %	1961	1960
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Altoona	2,062,806	1,758,684	+17.3	1,689,532	1,342,338
Bethlehem	2,311,612	2,162,248	+ 6.9	1,639,063	1,563,263
Chester	(a)	(a)	—	723,193	2,769,598
Lancaster	6,287,075	5,198,170	+20.9	5,535,854	4,718,211
Philadelphia	1,127,000,000	1,087,000,000	+ 3.7	1,035,000,000	938,000,000
Reading	2,242,315	2,784,804	-19.5	4,980,480	4,917,191
Scranton	9,549,464	7,311,647	+30.6	7,004,080	7,383,480
Wilkes-Barre	(a)	(a)	—	(a)	4,367,549
York	7,553,083	7,581,803	- 0.4	7,287,483	7,585,580
Delaware—Wilmington	33,393,004	30,114,930	+10.9	28,015,592	23,001,298
New Jersey—Trenton	43,313,977	35,796,373	+21.0	36,386,297	30,458,011
Total (9 cities)	1,233,713,336	1,179,708,719	+ 4.6	1,128,261,574	1,027,306,519
<b>Fourth Federal Reserve District—Cleveland—</b>					
Ohio—Canton	16,539,195	14,457,560	+14.4	14,836,022	16,107,280
Cincinnati	354,913,540	321,839,071	+10.3	287,628,681	277,892,375
Cleveland	709,929,260	641,218,620	+10.7	581,715,516	534,283,446
Columbus	85,848,100	85,119,800	+ 0.9	75,480,600	67,578,600
Mansfield	15,270,916	14,887,513	+ 2.6	14,987,335	12,933,988
Youngstown	15,989,144	14,774,116	+ 8.2	14,180,027	13,845,224
Pennsylvania—Pittsburgh	473,740,924	428,156,468	+10.6	413,692,727	398,487,984
Total (7 cities)	1,672,231,079	1,520,553,148	+10.0	1,402,520,908	1,321,127,397
<b>Fifth Federal Reserve District—Richmond—</b>					
West Virginia—Huntington	6,676,925	6,063,762	+10.1	5,706,048	5,968,229
Virginia—Norfolk	35,350,000	30,910,000	+14.4	23,143,000	20,949,000
Richmond	235,872,492	216,727,736	+ 8.8	228,066,742	206,060,617
South Carolina—Charleston	14,033,600	10,091,448	+39.1	9,139,790	8,355,925
Maryland—Baltimore	416,610,495	383,657,818	+ 8.6	358,717,113	350,225,680
District of Columbia—Washington	175,479,968	160,628,737	+ 9.2	148,913,923	126,192,980
Total (6 cities)	884,023,480	808,079,501	+ 9.4	773,686,616	718,052,131
<b>Sixth Federal Reserve District—Atlanta—</b>					
Tennessee—Knoxville	35,577,291	28,527,087	+24.7	28,340,960	28,901,320
Nashville	188,836,837	129,786,772	+45.5	154,868,582	128,325,617
Georgia—Atlanta	482,300,000	430,000,000	+12.2	419,400,000	375,000,000
Augusta	10,112,269	9,323,804	+ 8.5	8,250,313	7,480,259
Macon	8,097,906	6,962,061	+16.3	6,782,906	6,000,331
Florida—Jacksonville	261,706,946	251,147,565	+ 4.2	222,797,818	222,895,364
Alabama—Birmingham	282,808,899	250,551,662	+12.9	212,872,119	231,447,986
Mobile	18,775,669	17,483,101	+ 7.4	15,030,733	16,508,973
Mississippi—Vicksburg	978,213	880,790	+11.1	1,182,193	848,320
Louisiana—New Orleans	293,166,532	271,339,000	+ 8.0	249,289,000	232,642,234
Total (10 cities)	1,582,360,562	1,396,001,842	+13.3	1,318,812,624	1,250,050,404
<b>Seventh Federal Reserve District—Chicago—</b>					
Michigan—Ann Arbor	4,694,803	3,395,349	+38.3	3,724,051	3,362,629
Grand Rapids	25,204,144	22,823,092	+10.4	20,697,463	18,335,559
Lansing	11,911,996	14,225,053	-16.3	11,013,984	10,450,913
Indiana—Port Wayne	21,034,991	20,009,082	+ 5.1	18,759,192	16,548,739
Indianapolis	127,315,000	112,970,278	+12.7	110,998,000	84,978,000
South Bend	15,248,305	13,357,673	+14.2	11,200,410	11,249,608
Terre Haute	6,311,716	5,862,630	+ 7.7	5,186,611	4,825,098
Wisconsin—Milwaukee	189,329,037	163,519,748	+15.8	159,368,964	154,512,741
Iowa—Cedar Rapids	9,952,409	9,009,405	+10.5	8,051,329	3,505,513
Des Moines	68,740,542	65,915,257	+ 4.3	60,888,639	57,947,008
Sioux City	18,300,845	20,921,581	-12.5	17,937,982	19,015,698
Illinois—Bloomington	2,526,127	2,326,136	+ 8.6	2,262,254	2,485,371
Chicago	1,361,042,747	1,270,544,315	+ 7.1	1,259,672,025	1,137,499,580
Decatur	11,005,917	9,619,707	+14.4	10,539,666	6,399,662
Peoria	13,964,543	15,188,165	- 8.1	21,079,533	17,076,428
Rockford	19,115,935	17,167,993	+11.3	15,538,409	14,283,780
Springfield	9,963,372	11,107,726	-10.3	7,764,373	7,452,636
Total (17 cities)	1,915,662,429	1,777,963,190	+ 7.7	1,744,743,385	1,575,228,863
<b>Eighth Federal Reserve District—St. Louis—</b>					
Missouri—St. Louis	446,600,000	410,000,000	+ 8.9	365,100,000	332,500,000
Kentucky—Louisville	242,852,205	219,493,429	+10.6	263,035,343	232,814,828
Tennessee—Memphis	186,079,220	158,971,747	+17.0	143,572,369	136,389,951
Illinois—Quincy	4,621,890	4,500,525	+ 2.7	3,860,544	3,321,104
Total (4 cities)	880,153,315	792,965,701	+11.0	775,568,256	705,025,883
<b>Ninth Federal Reserve District—Minneapolis—</b>					
Minnesota—Duluth	9,841,643	8,718,707	+12.9	9,742,733	9,609,248
Minneapolis	512,384,170	475,374,860	+ 7.8	452,185,989	413,057,859
St. Paul	204,049,977	180,028,463	+13.3	160,145,394	148,415,181
North Dakota—Fargo	10,434,500	10,505,283	- 0.7	10,089,778	9,907,134
South Dakota—Aberdeen	3,849,019	3,883,391	- 0.9	3,577,255	3,367,813
Montana—Billings	7,080,416	6,323,727	+12.0	6,817,928	6,339,503
Helena	14,519,628	14,045,306	+ 3.4	12,867,277	12,614,817
Total (7 cities)	762,159,353	698,879,737	+ 9.1	655,426,954	603,311,555



# FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JULY 5, 1963 TO JULY 11, 1963, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 5	Monday July 8	Tuesday July 9	Wednesday July 10	Thursday July 11
Argentina, peso	0.0714242	0.0720774	0.0727100	0.0723407	0.0723542
Australia, pound	2.232000	2.232270	2.232047	2.231697	2.231713
Austria, schilling	0.387125	0.387250	0.387125	0.387250	0.387250
Belgium, franc	0.200350	0.200352	0.200300	0.200306	0.200312
Canada, dollar	0.26904	0.26918	0.269163	0.269093	0.269062
Ceylon, rupee	2.10070	2.10170	2.10170	2.10170	2.10170
Denmark, krone	1.44975	1.44925	1.44925	1.44883	1.44875
Finland, markka	3.10566	3.10566	3.10566	3.10566	3.10566
France (Metropolitan), new franc	204050	204050	204050	204050	204050
Germany, deutsche mark	25.1212	25.1159	25.1143	25.1131	25.1215
India, rupee	2.09670	2.09731	2.09723	2.09698	2.09626
Ireland, pound	2.801160	2.801500	2.801220	2.800780	2.800800
Italy, lira	0.0160775	0.0160725	0.0160750	0.0160725	0.0160755
Japan, yen	0.0275483	0.0275466	0.0275550	0.0275483	0.0275491
Malaysia, malayan dollar	3.26275	3.26608	3.26608	3.26575	3.26512
Mexico, peso	0.800560	0.800560	0.800560	0.800560	0.800560
Netherlands, guilder	2.77600	2.77637	2.77600	2.77625	2.77700
New Zealand, pound	2.773425	2.773762	2.773485	2.773049	2.773069
Norway, krone	1.39925	1.39975	1.39975	1.39950	1.39943
Portugal, escudo	0.49000	0.49000	0.49000	0.49000	0.49000
Spain, peseta	0.166645	0.166631	0.166631	0.166631	0.166631
Sweden, krona	1.92925	1.92856	1.92806	1.92975	1.93150
Switzerland, franc	23.1200	23.1175	23.1175	23.1145	23.1165
Republic of South Africa, rand	1.395347	1.395516	1.395377	1.395158	1.395168
United Kingdom, pound sterling	2.801160	2.801500	2.801220	2.800780	2.800800

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

NOTICE OF TENDER		Date	Page
Company and Issue			
New Jersey Natural Gas Co. 6% cum. pfd. stock		July 19	7
Pittsburg Railways Co.— 5% first mtge. s. f. bonds due Jan. 1, 1970		July 16	*
PARTIAL REDEMPTION		Date	Page
Company and Issue			
Aetna Finance Co.— 5% conv. subord. debts., due Feb. 1, 1975		Aug 1	3
American Investment Co. of Illinois— 5 1/4% cumulative prior preferred stock		Aug 14	2148
Atlanta Gas Light Co. 4 1/4% debts. due Aug. 1, 1982		Aug 1	100
Cincinnati Enquirer, Inc., 5% debts. due Aug. 1, 1967		Aug 1	*
Glennore Distilleries Co., 4% debts. due Aug. 1, 1972		Aug 1	101
National Tea Co., 5% debts. due Aug. 1, 1977		Aug 1	102
Ritter Steel Mills, Ltd.— 6 1/4% first mtge. bds., series A, due July 15, 1981		July 15	2564
Steinberg's Properties Ltd.— 6% first mtge. series D bonds due Aug. 1, 1984		Aug 1	*
Texas Eastern Transmission Corp.— 5 1/2% debts. due Dec. 1, 1976		Aug 1	143
5% debts. due Aug. 1, 1980, and 5 1/2% debts. due Dec. 1, 1976		Aug 1	51
Transcontinental Gas Pipe Line Corp.— 5% first mtge. pipe line bonds due 1979 and 5 1/2% first mtge. pipe line bonds due 1980		Aug 1	143
Vulcan Materials Co., 6 1/4% cum. preferred stock		Nov 1	144
ENTIRE ISSUES CALLED		Date	Page
Company and Issue			
Atlanta & Charlotte Air Line Ry.— 3 3/4% 1st mtge. bonds due 1963		Aug 5	2352
Burlington Industries, Inc., 4% preferred stocks; 4.2% preferred stocks, and 4 1/2% preferred stocks		July 15	2560
Central Securities Corp., \$1.50 cum. conv. pref. stock		Aug 1	2353
Coleman Co., Inc., 4 1/4% cum. preferred stock		Aug 12	2461
Garnier-Denver Co., 4% cumulative preferred stock		Aug 1	1741
Hawaiian Electric Co., Ltd.— 5 1/2% cum. preferred series F stock		July 15	2355
3 1/2% 1st mtge. series D bonds due 1964		Aug 1	2462
Polaroid Corp., 5% first preferred and \$2.50 second preferred stocks		Sep 24	2564
Southern California Edison Co.— 4.48% conv. pref. stock and 4.56% conv. pref. stock		July 31	2198
Southern California Gas Co.— First mortgage bonds, series C, due 1993		Aug 2	143
United Air Lines, Inc.— 4 1/8% conv. subord. debts. due Dec. 1, 1985		July 29	143

\*Announced in this issue.

## Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	July 10, 1963	Increase (+) or Decrease (-) Since	
		July 3, 1963	July 11, 1962
<b>ASSETS</b>			
Gold certificate account	14,105	- 54	+ 745
Redemption fund for F. R. notes	1,298		+ 121
Total gold certificate reserves	15,403	- 54	+ 624
Cash	330	+ 8	+ 19
Discounts and advances	131	- 434	+ 74
Acceptances:			
Bought outright	40		+ 8
Held under repurchase agreement	3	- 1	+ 17
U. S. Government securities:			
Bought outright—			
Bills	3,235	- 320	+ 627
Certificates	14,464	+ 25	+ 8,766
Notes	9,806	+ 59	+ 7,455
Bonds	4,548	+ 59	+ 670
Total bought outright	32,053	- 236	+ 2,608
Held under repurchase agreement	238	- 156	+ 196
Total U. S. Govt. securities	32,291	- 392	+ 2,804
Total loans and securities	32,465	- 827	+ 2,869
Cash items in process of collection	(1,073)	+ 537	+ 198
Bank premises	102		+ 5
Other assets	(1,357)	+ 54,054	+ 2,105
Total assets	(1,357)	54,054	+ 2,105
<b>LIABILITIES</b>			
Federal Reserve notes	(284)	30,803	+ 1,786
Deposits:			
Member bank reserves	16,242	- 1,296	+ 602
U. S. Treasurer—general account	1,190	+ 306	+ 754
Foreign	184	+ 17	+ 151
Other	201	+ 9	+ 18
Total deposits	17,817	- 964	+ 17
Deferred availability cash items	(1,073)	3,818	+ 252
Other liabilities & accrued dividends	77		+ 9
Total liabilities	(1,357)	52,515	+ 2,030
<b>CAPITAL ACCOUNTS</b>			
Capital paid in	482	+ 1	+ 24
Surplus	934		+ 46
Other capital accounts	123	+ 16	+ 5
Total liab. & capital accounts	(1,357)	54,054	+ 2,105
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	31.5%	+ 0.4%	- 2.5%
Contingent liability on acceptances purch. for foreign correspondents	83	- 1	- 1

Figures in parentheses are the eliminations made in the consolidating process.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 3: Decreases of \$313 million in loans adjusted and \$546 million in holdings of U. S. Government securities; increases of \$714 million in reserves with Federal Reserve Banks and \$1,026 million in demand deposits credited to domestic commercial banks, and decreases of \$987 million in demand deposits adjusted and \$243 million in U. S. Government demand deposits.

Commercial and industrial loans decreased a net of \$140 million; during the comparable week a year ago these loans decreased \$171 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$188 million, and their loans for purchasing or carrying "other" securities decreased \$72 million. Loans to sales and personal financing institutions increased \$1 million and loans to "other" non-bank financial institutions increased \$13 million, as compared with an increase of \$154 million and a decrease of \$4 million, respectively, during the similar week in

1962. Real estate loans increased \$53 million. "Other" loans increased \$33 million.

Holdings of Treasury bills by weekly reporting member banks decreased \$405 million, Treasury certificates increased \$12 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$153 million. "Other" securities increased \$148 million.

Demand deposits adjusted decreased in all but two districts and included decreases of \$329 million in the Chicago District, \$303 million in New York City, \$106 million in the Cleveland District, \$86 million in the Kansas City District, and \$82 million in the Atlanta District. Savings deposits increased \$163 million and "other" time deposits of individuals, partnerships, and corporations decreased \$39 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$31 million and borrowings from others decreased \$26 million. Loans to domestic commercial banks decreased \$169 million.

	Increase (+) or Decrease (-) Since		
	July 3, 1963	June 26, 1963	July 4, 1962
<b>ASSETS</b>			
Total loans and investments	133,673	- 380	+ 9,015
Loans and investments adjusted	132,405	- 711	+ 9,530
Loans adjusted:			
Commercial and industrial loans	84,380	- 313	+ 8,480
Agricultural loans	35,459	+ 140	+ 2,276
Loans to brokers & dealers for purchasing or carrying:			
U. S. Government securities	457	- 188	- 56
Other securities	3,351	- 72	+ 1,371
Other loans for purchasing or carrying:			
U. S. Government securities	79	- 25	- 10
Other securities	1,521	- 1	+ 204
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,179	+ 1	+ 376
Other	3,087	+ 13	+ 601
Loans to foreign banks	742	+ 14	+ 25
Real estate loans	16,824	+ 53	+ 2,513
Other loans	19,088	+ 33	+ 1,194
Loans to domestic commercial banks	1,268	- 169	- 615
U. S. Government securities—total	29,831	- 546	- 2,364
Treasury bills	3,818	- 405	- 4
Treasury certificates of indebtedness	1,769	+ 12	- 355
Treasury notes & U. S. bonds maturing within one year	2,490	+ 28	- 4,310
One to five years	14,383	- 141	- 431
After five years	7,371	+ 40	+ 2,726
Other securities	18,194	+ 148	+ 3,514
Reserves with F. R. Banks	13,408	+ 714	+ 17
Currency and coin	1,493	- 253	+ 74
Balances with domestic banks	3,126	+ 78	+ 14
Other assets—net	5,277	- 28	+ 509
Total assets/liabilities	172,039	+ 1,319	+ 9,907
<b>LIABILITIES</b>			
Demand deposits—adjusted	61,023	- 987	+ 158
Demand deposits—total	94,964	+ 1,484	+ 812
Individuals, partnerships & corporations	65,485	+ 338	+ 666
States and political subdivisions	4,998	+ 93	- 102
U. S. Government	6,901	- 243	+ 275
Domestic interbank:			
Commercial	11,978	+ 1,026	+ 67
Mutual savings	649	+ 128	+ 33
Foreign:			
Governments, official institutions, etc.	561	- 42	- 63
Commercial banks	1,161	+ 71	+ 70
Time and savings deposits—total	54,924	+ 68	+ 7,737
Individuals, partnerships & corporations:			
Savings deposits	36,518	+ 163	+ 3,778
Other time deposits	11,250	- 39	+ 2,793
States and political subdivisions	3,901	+ 65	+ 498
Domestic interbank	227	+ 2	+ 35
Foreign:			
Governments, official institutions, etc.	2,797	+ 6	+ 687
Commercial banks	103	- 15	- 15
Borrowings:			
From Federal Reserve Banks	537	- 31	+ 492
From others	2,224	- 26	- 55
Other liabilities	5,439	- 184	+ 222
CAPITAL ACCOUNTS	13,951	+ 8	+ 629

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

‡ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.

§ Includes certified and officers' checks not shown separately.

¶ Includes time deposits of U. S. Government and postal savings not shown separately.

\* Preliminary (San Francisco District).

## DIVIDENDS

Continued from page 11

Name of Company	Per Share	When Payable	Holders of Rec.
Iowa Power & Light Co., common (quar.)	45c	8-2	7-12
Ipeco Hospital Supply (initial)	20c	7-15	6-28
Israel Investors	\$1.25	8-26	7-5
Stock dividend	4%	9-6	7-19
Istel Fund, Inc. (semi-annual from investment income)	40c	7-31	7-10
Jacobson Mfg. (quar.)	10c	7-19	7-10
Jane Colby, Inc. (quar.)	10c	8-1	7-10
Jantzen, Inc. (quar.)	20c	8-1	7-15
Jefferson Construction Co. (quar.)	5c	8-15	7-15
Jergens (Andrew Co.) (quar.)	20c	7-31	7-15
Jersey Central Power & Light— 4% preferred (quar.)	\$1	8-1	7-10
Jewel Tea Co., common (quar.)	40c	9-30	9-16
3 3/4% preferred (quar.)	93 3/4c	8-1	7-18
3 3/4% preferred (quar.)	93 3/4c	11-1	10-18
Jockey Club, Ltd.— 6% preferred A (quar.)	115c	7-15	6-28
5 1/2% preferred B (quar.)	113 3/4c	7-15	6-28
Johnny On-The-Spot Central Inc. (quar.)	7 1/2c	7-15	6-29
Johnson Hill's (quar.)	15c	7-31	7-19
Josten's, Inc., class A common (quar.)	7 1/2c	7-23	7-2
Class B common (quar.)	2 1/2c	7-23	7-2
Joy Manufacturing Co. (quar.)	25c	7-29	7-12
Jupiter Corp.— \$1.50 preferred (quar.)	37 1/2c	10-1	9-17
Kaiser-Nelson new com. (initial)	3c	7-25	7-10
Kansas City Power & Light— \$3.80 preferred (quar.)	95c	9-1	8-14
\$4 preferred (quar.)	\$1	8-1	8-14
\$4.20 preferred (quar.)	\$1.05	9-1	8-14
\$4.35 preferred (quar.)	\$1.08 3/4	9-1	8-14
\$4.50 preferred (quar.)	\$1.12 1/2	9-1	8-14
Kansas City Southern Industries— 4% noncumulative preferred (quar.)	25c	7-15	6-28
Kansas City Southern Ry.— 4% noncumulative preferred (quar.)	50c	7-15	6-28
Kaufman & Broad Building (quar.)	15c	8-9	7-29
Kavanau Corp., (monthly)	5c	8-1	7-10
Kawane Oil, class A (quar.)	10c	9-13	8-30
Class B (quar.)	10c	9-13	8-30
Stock dividend (payable in class B			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Knickerbocker Growth Fund (2 cents from net investment income plus 3 cents from capital gains)	5c	7-20	6-29	Miller Manufacturing Co., common	10c	7-31	7-19	Pacific, Atlantic, Canadian Investment Co., Ltd.	14c	9-3	8-15
Knudson Creamery Co. (increased)	27 1/2c	9-13	8-28	Class A (quar.)	10c	7-15	7-5	Pacific Coast Properties (stock dividend)	2 1/2%	8-15	7-15
Kroger Corporation (quar.)	10c	7-31	7-19	Minnesota & Ontario Paper (quar.)	25c	8-1	7-5	Pacific Gas & Electric (quar.)	25c	7-1	6-28
Kroger Company (quar.)	27 1/2c	9-1	7-26	Mississippi Glass (quar.)	25c	9-11	8-20	Pacific Lighting Corp., common (quar.)	60c	8-15	7-19
Krylon, Inc. (quar.)	10c	7-31	7-15	Mississippi Power & Light	\$1.09	8-1	7-15	\$4.38 preferred (quar.)	\$1.09	7-15	6-20
Kuhlman Electric Co., 5 1/2% pfd. A (quar.)	13 3/4c	8-1	7-20	4.36% preferred (quar.)	\$1.14	8-1	7-15	\$4.50 preferred (quar.)	\$1.10	7-15	6-20
Labatt (John), Ltd. (quar.)	113 3/4c	7-15	6-21	Mississippi Valley Bridge & Lumber (quar.)	12 1/2c	7-20	7-9	\$4.75 preferred (quar.)	\$1.18 1/4	7-15	6-20
Lambson & Sons				Missouri Natural Gas (quar.)	15c	8-1	7-15	\$4.75 conv. preferred (quar.)	\$1.18 1/4	7-15	6-20
4.75% conv. preferred series A (quar.)	59 3/4c	7-15	7-1	Modern Materials	7 1/2c	7-19	6-28	Pacific Nutrient & Chemical Co., common	5c	7-31	7-1
Langendorf United Bakeries, com. (quar.)	25c	7-15	6-29	Monarca Marking System Co.				Pacific Telephone & Telegraph Co.			
\$1.80 preferred (quar.)	45c	7-15	6-29	New common (after two-for-one split)				6% preferred (quar.)	\$1.50	7-15	6-28
Lanvin Perfums (quar.)	10c	7-15	6-25	(initial)	11c	8-15	8-1	Paddington Corp., class A (increased s-a)	70c	7-16	6-28
Laurentide Financial Ltd.				Monongahela Power, 2.00% pfd. (quar.)	\$1.20	8-1	7-15	Stock dividend	2%	7-30	7-9
5 1/4% preferred (quar.)	126 1/4c	7-31	7-10	4.50% preferred (quar.)	\$1.12 1/2	8-1	7-15	Pako Corporation			
6 1/4% preferred (quar.)	131 1/4c	7-31	7-10	4.40% preferred (quar.)	\$1.10	8-1	7-15	Increased semi-annual	12 1/2c	1-3-64	12-10
Lazard Nordrup (from net investment income)	8c	7-16	6-19	Montana Power Co., common (quar.)	28c	7-27	7-5	Stock dividend	4%	1-3-64	12-10
Leads & Fenthrop Co.				\$6 preferred (quar.)	\$1.50	8-1	7-12	Pallas Corporation	75c	7-31	7-10
Common (increased-quar.)	20c	7-25	7-10	Monterey Ward & Co., common (quar.)	\$1.05	8-1	7-12	Panama-Coca-Cola Bottling	10c	7-15	6-29
Extra	15c	7-25	7-10	Moore Corp., common (increased quar.)	\$27 1/2c	10-1	8-30	Park Chemical Co. (quar.)	7 1/2c	8-9	7-26
5% preferred A (quar.)	31 1/4c	7-25	7-10	7% preference A (quar.)	\$17.75	10-1	8-30	Parke Davis & Co. (quar.)	25c	7-31	7-5
5% preferred B (quar.)	31 1/4c	7-25	7-10	7% preference B (quar.)	\$17.75	10-1	8-30	Patterson (C. J.), 5% preferred (quar.)	12 1/2c	8-1	7-22
Lehigh Portland Cement (quar.)	25c	9-3	8-9	Morgan Guaranty Trust (N. Y.) (quar.)	\$1	7-15	6-17	Penman's, Ltd., common	145c	8-15	7-15
Lehigh Press (quar.)	7 1/2c	7-31	7-17	Moron (B. C.) Fund:				\$6 preferred (quar.)	\$1.50	8-1	7-2
Lerner Stores Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	8-1	7-19	Insurance series	2c	7-31	6-28	Penn Square Mutual Fund	18c	7-25	7-1
Leslie Salt Co. (quar.)	15c	9-13	8-15	Growth series	3c	7-31	6-28	Penn Traffic Co. (quar.)	10c	7-25	7-10
Liberty Real Estate Trust (Fla.)				(Both payments are from invest. inc.)				Pennsalt Chemicals (increased-quar.)	20c	8-1	7-15
Shares of beneficial interest (monthly)	6c	7-15	6-28	Mother's Cookie Co. (s-a)	10c	7-15	6-20	Penney (J. C.) Co. (quar.)	30c	8-1	7-5
Lincoln National Life Insurance				Motorola, Inc. (quar.)	25c	7-15	6-28	Pennsylvania Glass Sand Corp. (quar.)	30c	10-1	9-4
(Port Wayne) (quar.)	25c	8-1	7-10	Mount Royal Dairies Co. Ltd.				Pennsylvania Power			
Lincoln Printing Co.				5% preferred (quar.)	\$32c	7-15	6-29	4.24% preferred (quar.)	\$1.06	9-3	8-15
Common (stock dividend)	1 1/2%	8-1	7-15	Mountain States Telephone & Telegraph Co.	22 1/2c	7-15	6-3	4.64% preferred (quar.)	\$1.16	9-3	8-15
Common (stock dividend)	1 1/2%	11-1	10-15	Murphy Corp., 5 1/2% preferred A (quar.)	\$1.37 1/2	9-1	8-15	4.25% preferred (quar.)	\$1.06 1/4	8-1	7-15
Lincoln Rochester Trusts (quar.)	70c	8-1	7-15	Mussens Canada, Ltd. (annual)	150c	8-1	7-12	Pennsylvania Real Estate Investment Trust			
Link-Belt Co. (quar.)	60c	9-3	8-6	Mutual System Inc., common (quar.)	10c	7-15	6-29	Semi-annual	40c	8-15	8-2
Little Miami RR. Co.				6% preferred (quar.)	37 1/2c	7-15	6-29	Peoples Credit Jewellers, Ltd.	\$17 1/2c	8-15	7-31
Special 4% gtd. betterman (quar.)	50c	9-10	8-16	Narragansett Electric				Peoples Gas Light & Coke (quar.)	41c	7-15	6-14
Special 4% gtd. betterman (quar.)	50c	12-10	11-15	4 1/2% preferred (quar.)	56 1/4c	8-1	7-15	Pep Boys-Bureau Valley RR. (s-a)	\$2.50	8-1	7-30
Special 4% gtd. betterman (quar.)	50c	10-10-64	2-17	4 1/2% preferred (quar.)	58c	8-1	7-15	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	8-1	7-20
Original stock (quar.)	\$1.10	9-10	8-16	National Aeronautical Corp. (quar.)	5c	7-31	7-17	Pepsi-Cola United Bottlers, Inc. (quar.)	5c	7-31	7-5
Original stock (quar.)	\$1.10	12-10	11-15	National Bank (Auburn, NY) (quar.)	75c	7-15	7-8	Permanente Cement Co., common (quar.)	17 1/2c	7-31	7-12
Original stock (quar.)	\$1.10	3-10-64	2-17	Quarterly	75c	10-15	10-8	5% convertible preferred (quar.)	62 1/2c	7-31	7-12
Loblaws Groceries, Ltd.				National Biscuit Co. (quar.)	40c	10-10	9-10	Peterson, Howell & Heather, class A (quar.)	12 1/2c	7-31	7-19
\$1.60 redeemable 1st pref. ser B (quar.)	140c	7-15	6-12	National Cash Register (quar.)	30c	7-15	6-14	Class B (quar.)	12 1/2c	7-31	7-19
Local Finance Corp., class A	6 1/4c	8-1	7-15	National Chemical & Mfg. Co.	15c	8-1	7-15	Petroleum Exploration	\$0.81	9-10	8-20
Class B	6 1/4c	8-1	7-15	National Commercial Bank & Trust Co.				Peugeot (SA des Auto)	\$0.813	7-3	6-7
Preferred (quar.)	11 1/4c	9-3	8-15	(Albany, N. Y.) (quar.)	40c	7-15	7-1	Philadelphia Electric Co.			
Non-callable preferred	10c	7-15	7-1	National Distributing Properties (Md.) (s-a)	\$1	7-15	6-20	4.68% preferred (quar.)	\$1.17	8-1	7-10
Lockheed Aircraft Corp. (stock dividend)	33 3/4%	8-5	6-28	National Electric Welding Machine (quar.)	15c	8-1	7-16	4.44% preferred (quar.)	\$1.10	8-1	7-10
Logan (Jonathan) Inc. (quar.)	17 1/2c	8-2	7-10	National Fuel Gas (quar.)	32 1/2c	6-28	6-28	4.30% preferred (quar.)	\$1.07	8-1	7-10
London Grocers, Ltd. (stock dividend)	20%	8-2	6-21	National Propane Corp. (initial)	10c	8-20	7-25	3.80% preferred (quar.)	95c	8-1	7-10
Londontown Mfg. (quar.)	12 1/2c	7-15	7-1	National Securities & Research:				Philadelphia & Reading Corp. (quar.)	25c	8-30	8-9
Long Island Lighting, new com. (initial)	21 1/2c	8-1	7-11	Bond series	15c	7-15	6-28	Philipp Morris, Inc., common (quar.)	90c	7-15	6-19
Loomis-Sayles Mutual Fund (quar.)	11c	7-15	7-1	Balanced series	12c	7-15	6-28	4% preferred (quar.)	\$1	8-1	7-15
Louisiana Power & Lt., 5.16% pfd. (quar.)	\$1.29	8-1	7-11	Dividend series	5c	7-15	6-28	3.90% preferred (quar.)	97 1/2c	8-1	7-15
4.96% preferred (quar.)	\$1.24	8-1	7-11	(Above payments are all quarterly from investment income.)				Phillipine Long Distance Telephone			
4.44% preferred (quar.)	\$1.11	8-1	7-11	National Shoes Inc. (stock div.)	3%	7-26	7-3	Common (a payment of 25 centavos)	--	7-15	6-14
4.16% preferred (quar.)	\$1.04	8-1	7-11	Nationalwide Safety Centers, class A	5c	8-30	8-8	8% preferred (a payment of 40 centavos)	--	7-15	6-14
Louisville Gas & Electric, common (quar.)	22 1/2c	7-15	6-28	Neiman-Marcus Co., common (quar.)	17 1/2c	7-15	7-1	Phillips-Eckardt Electronic Corp. (quar.)	5c	7-17	7-1
5% preferred (quar.)	31 1/4c	7-15	6-28	4 1/4% preferred (quar.)	\$1.06 1/4	8-15	8-1	Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-5
Louisville, Henderson & St. Louis Ry.				Neon Products of Canada (increased quar.)	125c	7-19	7-1	Pierce & Stevens Chemical (quar.)	16c	7-31	7-5
5% non-cum preferred (s-a)	\$2.50	8-15	8-1	Nevada Power, new common (initial)	15c	8-1	7-10	Pillsbury Co., common (quar.)	40c	9-1	8-5
Lowe's Companies Inc. (increased quar.)	11 1/4c	8-1	7-15	5.50% preferred (quar.)	27 1/2c	8-1	7-10	\$4 preferred (quar.)	\$1	7-15	7-1
Lowney (W. M.) Co. Ltd. (quar.)	725c	7-15	6-14	New Brunswick Telephone, Ltd. (quar.)	15c	7-15	6-20	Pioneer Aerodynamic Systems, Inc. (s-a)	10c	7-19	7-10
Lucky Lager Breweries	6c	8-1	7-20	New England Gas & Electric (quar.)	34c	7-15	6-21	Pioneer Finance Co. (quar.)	10c	7-15	7-2
Lucky Stores Inc. (quar.)	20c	8-15	7-25	New England Gas & Electric (quar.)	34c	7-15	6-21	Pittsburgh Brewing, common (quar.)	7c	8-1	7-12
Lunkenheimer Co. (quar.)	35c	9-10	8-30	New England Merchants National Bank of Boston (quar.)	50c	7-15	6-28	\$2.50 convertible preferred (quar.)	62 1/2c	8-1	7-12
Lynch Corp. (stock dividend)	3%	9-20	8-30	New Hampshire Ball Bearings (stock div.)	3%	7-18	6-27	Pittsburgh & Lake Erie RR. (quar.)	\$1.50	7-15	6-28
Lynchburg Gas (quar.)	32 1/2c	8-25	7-15	New Jersey Bank & Trust (Paterson) (quar.)	40c	8-1	7-15	Pittsburgh Reflector, class A (quar.)	10c	7-15	6-29
Lytton-Magnus, class B	10c	10-15	10-1	New Jersey Natural Gas (quar.)	25c	7-15	7-1	Class B (quar.)	10c	7-15	6-29
Lytton Financial Corp. (initial quar.)	50c	7-29	6-28	New York State Elec. & Gas, com. (quar.)	35c	8-15	7-19	6% preferred A (quar.)	15c	7-15	6-29
MPO Videotronics, class A	10c	7-15	7-1	Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 3/4c	8-1	7-15	Pittston Company, common (quar.)	40c	7-26	7-8
Class B	\$0.001	7-15	7-1	Nielsen (A. C.) Co. (increased-quar.)	17 1/2c	8-1	7-12	\$3.50 convertible preferred (quar.)	87 1/2c	7-20	7-8
MSL Industries				Norac Finance Corp. Ltd., class A (quar.)	116 1/4c	7-15	6-28	Plastic Wire & Cable (quar.)	25c	7-15	6-28
Monthly	8c	7-31	7-16	Norfolk & Western Ry., common (quar.)	\$1.25	9-10	8-8	Plymouth Cordage (quar.)	80c	7-20	6-29
MacAndrews & Forbes (quar.)	40c	7-15	6-28	4% preferred (quar.)	25c	8-9	7-18	Polaroid Corp., common (quar.)	5c	9-24	9-3
MacDonald (E. F.) Co. (quar.)	5c	7-15	6-28	6% preferred (quar.)	15c	11-1	10-10	5% 1st preferred (quar.)	62 1/2c	9-24	9-3
Macoid Industries (quar.)	5c	7-25	7-8	6% preferred (quar.)	15c	11-1	10-10	5% 2nd preferred (quar.)	62 1/2c	9-24	9-3
Macy (R. H.) & Co., 4 1/4% pfd. A (quar.)	\$1.06 1/2	8-1	7-10	North American (Canada), Ltd.	47c	7-31	6-28	Porter (H. K.) Co. 5 1/2% pfd. (quar.)	\$1.37 1/2	7-31	7-16
4% preferred B (quar.)	\$1	8-1	7-10	North American Sugar Industries, Inc.	15c	7-15	6-28	4 1/4% preferred (quar.)	\$1.06 1/4	7-31	7-16
Mading Drug Stores (quar.)	7 1/2c	7-15	6-28	7% preferred (quar.)	\$1.75	9-30	9-16	Portland Gas Light Co., common	10c	9-1	8-15
Magnetic Metals (quar.)	5c	8-15	8-1	North American Van Lines (quar.)	12 1/2c	7-19	7-5	\$5 preferred (quar.)	\$1.25	7-15	7-5
Stock dividend	2%	8-15	8-1	Northern Central Ry. (s-a)	\$2	7-15	6-28	Potomac Edison, 4.70% preferred (quar.)	\$1.17 1/2	8-1	7-12
Magnin (Joseph) Co., common (quar.)	25c	7-20	6-29	Northern Engineering Works	15c	7-26	7-12	3.60% preferred (quar.)	90c	8-1	7-12
Majestic Specialties (quar.)	17 1/2c	7-31	7-10	Northern Illinois Corp., com. (quar.)	20c	8-1	7-17	Power Corp. of Canada			
Manhattan Shirt (quar.)	17 1/2c	9-3	8-19	\$1.50 preferred (quar.)	37 1/2c	8-1	7-17	4 1/2% preferred (quar.)	56c	7-15	6-20
Marion Leaf Gardens (increased-quar.)	150c	7-15	7-3	Northern Illinois Gas, common (quar.)	42c	8-1	6-24	Participating preferred (quar.)	7 1/2c	7-15	6-20
6% preferred (quar.)	\$1.50	7-31	7-10	5.50% preferred (quar.)	\$1.37 1/2	8-1	6-24	Precision Automotive (quar.)	3c	7-25	7-8
4 1/2% preferred (initial-quar.)	\$1.12 1/2	7-31	7-10	5% preferred (quar.)	\$1.25	8-1	6-24	Preferred Utilities Mfg.			
Marion Mfg. (quar.)	30c	8-22	8-12	5% convertible preferred (quar.)	\$1.25	8-1	6-24	5 1/2% preferred (accum.)	13 1/4c	7-15	7-5
Maritime Telegraph & Telephone, Ltd.											



Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Rich's, Inc., common (quar.)	30c	8-1	7-19	Southwestern Electric Service—				Turnbull Elevator, Ltd., common (quar.)	\$15c	9-3	8-2
3 3/4% preferred (quar.)	93 3/4c	8-1	7-19	Stock dividend	1%	7-15	7-2	\$1.10 convertible preferred series A (quar.)	\$27 1/2c	9-3	8-2
Ridge Tool Co., class A (quar.)	30c	7-31	7-22	Southwestern Public Service—				206 South La Salle Street Corp. (quar.)	62 1/2c	8-1	7-19
Rio Tinto Zinc, Ltd.	\$0.076	7-10	5-24	3.70% preferred (quar.)	92 1/2c	8-1	7-19	Quarterly	62 1/2c	11-1	10-18
Rittenhouse Fund	10c	9-16	8-16	3.90% preferred (quar.)	97 1/2c	8-1	7-19	Tyler Pipe & Foundry, common	7 1/2c	8-25	8-10
River Grand Rice Mills (quar.)	22 1/2c	8-1	7-12	4.15% preferred (quar.)	\$1.03 3/4	8-1	7-19	Common	7 1/2c	11-25	11-9
Roadway Express, Inc., new com. (initial)	10c	8-1	7-10	4.25% preferred (quar.)	\$1.06 1/4	8-1	7-19	Tyson Foods (initial)	15c	7-15	7-1
Rochester Button Co. (quar.)	25c	7-16	7-5	4.40% preferred (quar.)	27 1/2c	8-1	7-19	Union Acceptance Co., Ltd.—			
Robins (A. H.) Co. (quar.)	15c	9-10	8-23	4.50% preferred (quar.)	\$1.10	8-1	7-19	6 1/4% 1st preference B (quar.)	\$78 1/2c	8-1	7-15
Rochester Gas & Electric—				4.75% preferred (quar.)	\$1.18 3/4	8-1	7-19	Union Electric Co.—			
Common (increased)	25c	7-25	7-5	5.02% preferred (quar.)	\$1.40 3/4	8-1	7-19	\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-19
4% preferred F (quar.)	\$1	9-3	8-9	5.26% preferred (quar.)	27 1/4c	8-1	7-19	\$4.00 preferred (quar.)	\$1.00	8-15	7-19
4.10% preferred H (quar.)	\$1.02 1/2	9-3	8-9	4.36% preferred (quar.)	10c	7-23	7-8	\$3.70 preferred (quar.)	92 1/2c	8-15	7-19
4.3% preferred I (quar.)	\$1.02 1/2	9-3	8-9	Spector Freight System, class A (quar.)	4%	9-1	8-15	\$3.50 preferred (quar.)	87 1/2c	8-15	7-19
4.10% preferred J (quar.)	\$1.23 3/4	9-3	8-9	Standard Brands Paint Co. (initial)	10c	8-5	7-15	Union Finance Corp., common (quar.)	6c	8-3	7-20
4.95% preferred K (quar.)	\$1.23 3/4	9-3	8-9	Standard Dredging, \$1.60 pfd. (quar.)	40c	9-1	8-20	Class A (quar.)	6c	8-3	7-20
5.50% preferred L (quar.)	\$1.37 1/2	9-3	8-9	Standard Fuel Co., Ltd., 7 1/2% pfd. (quar.)	\$56 1/4c	8-1	7-12	Common (quar.)	6c	11-4	10-14
Rour Corporation (quar.)	25c	7-31	6-28	Standard instrument, class A (quar.)	2 1/2c	7-22	7-5	Class A (quar.)	6c	11-4	10-14
Rolland Paper, Ltd., class A	\$17 1/2c	9-3	8-9	Standard Oil Co. of Ohio—				6% noncumulative preferred (quar.)	30c	8-3	7-20
Class B	\$16 1/4c	9-3	8-9	3 1/4% preferred A (quar.)	93 1/4c	7-15	6-28	6% noncumulative preferred (quar.)	30c	11-4	10-14
4 1/4% preferred (quar.)	\$1.06 1/4	9-16	8-30	Standard Products (quar.)	15c	7-22	7-10	Union Gas Co. of Canada, Ltd.—			
Rollins Broadcasting (quar.)	10c	7-25	6-20	Extra	20c	7-22	7-10	Common (increased quar.)	\$15c	8-1	7-5
Rolis Royce, Ltd. ordinary "ADRS" (final)	4%	7-26		Standard Shares (s-a)	45c	7-23	7-10	5 1/2% preference A (quar.)	\$6c	9-30	9-13
Less British income tax of 38 1/4%				Stanfield, Ltd., class A (s-a)	\$300	7-15	6-28	6% preferred (quar.)	\$75c	9-30	9-13
Ronson Corporation (quar.)	15c	7-25	7-15	Class B (s-a)	140c	7-15	6-28	Union Lumber Co. (quar.)	30c	8-1	7-19
Roper (George D.) Corp. (increased)	25c	7-22	7-5	Extra	\$20c	7-15	6-28	Union Oil Co. of Calif. (quar.)	50c	8-10	7-10
Roper Industries (quar.)	20c	7-15	7-1	Stanley Aviation	20c	7-24	7-10	Union Rock & Materials Corp. (quar.)	15c	7-15	6-15
Rorer (William H.), Inc. (increased-quar.)	15c	7-31	7-10	Stanley Brock Ltd., class A (quar.)	\$115c	8-1	7-10	Union Terminal Cold Storage—			
Rosenau Brothers, Inc. (quar.)	11c	7-16	6-24	Class B (quar.)	\$110c	8-1	7-10	4% preferred (accum.)	\$2	9-1	
Royal Oak Dairy, Ltd., class A (quar.)	\$115c	8-15	7-31	Sta-kute Products Inc., common (quar.)	20c	7-15	6-28	United Aircraft—			
Royal McBee Corp.—				5% preferred (quar.)	12 1/2c	7-15	6-28	4% preferred (1955 and 1956 ser.) (quar.)	\$1	8-1	7-5
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	7-5	Star Industries, class A (quar.)	20c	7-15	6-10	United Air Lines Inc., common (quar.)	12 1/2c	9-16	8-15
5 1/2% preferred (quar.)	\$1.25	7-15	7-5	Star Tank & Boat	7 1/2c	8-15	7-31	5 1/2% preferred (quar.)	\$1.37 1/2	9-3	8-15
5 1/2% preferred (quar.)	\$1.37 1/2	7-15	7-5	Scarrett Corp.—				United Canadian Shares, Ltd. (s-a)	\$45c	8-1	7-19
6% preferred (quar.)	\$1.50	7-15	7-5	\$4.00 preferred (quar.)	\$1	8-1	7-15	United Fuel Co. (quar.)	15c	8-1	7-5
Rudy Manufacturing Co. (stock dividend)	5c	9-18	8-15	State Street Bank & Trust (Boston) (quar.)	37 1/2c	7-15	7-1	United Fuel Investments, Ltd.—			
Russ Togs, class A (quar.)	15c	9-20	8-23	State Street Investment Corp.	20c	7-15	6-28	6% preference class A (quar.)	\$75c	10-1	9-6
Russell Stover Candies (s-a)	32 1/2c	8-15	7-31	Steel Co. of Canada, Ltd. (quar.)	\$117 1/2c	8-1	7-2	United Funds—			
Ryerson & Haynes (quar.)	5c	8-15	8-2	Steel Co. of Wales, Ltd.—				United Continental Fund			
St. Lawrence Cement Co., class A (quar.)	\$10c	7-31	7-15	(Interim payment of nine pence less British income tax of 38 1/4%)		8-8		(Quarterly from net invest. inc.)	3c	7-30	7-11
St. Lawrence Corp., Ltd., common (quar.)	\$25c	8-1	7-2	Steel Parts Corp.	15c	9-1	8-1	United Gas Improvement, common (quar.)	22c	9-27	8-30
5% preferred A (quar.)	\$1.25	7-25	6-25	Stearns Bros. (reduced)	20c	9-10	8-27	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	8-30
St. Louis-San Francisco Ry.—				Sterling Aluminum Products (quar.)	25c	9-13	8-30	United Keno Hill Mines, Ltd. (quar.)	\$10c	7-25	6-28
Common (quar.)	25c	9-17	9-3	Sterling National Bank & Trust Co. (NYC)	40c	7-15	6-28	United New Jersey RR & Canal (quar.)	\$2.50	10-10	9-20
5% preferred (quar.)	\$1.25	9-17	9-3	Quarterly				United Steel Cos., Ltd.—			
5% preferred (quar.)	\$1.25	12-16	12-1	Sterling Precision—				(Interim payment of 4% less British income tax of 38 1/4%)			
St. Louis Shipbuilding (initial)	\$13 1/4c	8-26		5% preferred A (quar.)	12 1/2c	9-1	8-9	United Towns Electric, Ltd.—			
St. Louis Steel Casings, Inc. (quar.)	11c	10-4	9-13	5% preferred C (quar.)	12 1/2c	8-1	6-28	5 1/2% preferred (quar.)	14c	7-31	7-1
St. Paul Fire & Marine Insurance (quar.)	32c	7-17	7-10	Stern & Stern Textiles—				U. S. Borax & Chemical, 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-15
Safraz Printing (initial)	17 1/2c	8-15	8-1	4 1/2% preferred (quar.)	56c	10-1	9-16	U. S. Fidelity & Guaranty (Md.) (quar.)	33c	7-15	6-21
Saint Gobain (Manufactures Des Glaces & Produits Chimiques)				Stetson (John B.) (quar.)	25c	7-15	6-29	U. S. Servitoria (quar.)	12 1/2c	7-15	6-24
American deposit receipts (payment of 4.75 Francs [net French rate] per share)		7-31	7-5	Stevens (J. P.) & Co. (quar.)	37 1/2c	7-31	7-11	U. S. Shoe Corp. (quar.)	22 1/2c	7-15	6-28
Salada Foods, Ltd. (quar.)	16c	9-14	8-23	Stewarts & Lloyds, Ltd., Ordinary (interim payment of 5% less British income tax of 38 1/4%)		8-13		U. S. Smelting Refining & Mining, com.	50c	7-15	6-24
Salant & Salant, class A and class B—				Stockton, Whately, Davin (quar.)	10c	7-15	7-5	7% preferred (quar.)	87 1/2c	7-15	6-24
(3-for-2 stock split)		7-15	6-19	Stone Container Corp. (quar.)	10c	7-24	7-10	United Telephone (Kansas)—			
Sams (Howard W.) & Co., common (quar.)	15c	7-25	7-10	Stone & Webster (quar.)	75c	8-1	7-11	5% preferred (quar.)	\$1.25	7-15	6-29
San Diego Gas & Electric—				Slover (Russell) Candies (s-a)	32 1/2c	8-15	7-31	Universal Automated Industries—			
Common (quar.)	32c	7-15	6-28	Stowe-Woodward, Inc. (quar.)	15c	9-10	8-15	(Initial-quar.)	3c	7-25	6-25
5% preferred (quar.)	25c	7-15	6-28	Strawbridge & Clothier, common (quar.)	25c	8-1	7-10	Universal Container Corp.—			
4.60% preferred (quar.)	23c	7-15	6-28	Stroele of California (quar.)	7 1/2c	8-1	7-9	Class A (quar.)	7 1/2c	7-15	6-17
4 1/2% preferred (quar.)	22 1/2c	7-15	6-28	Stuontz & Greene, common (quar.)	6c	7-30	7-15	Class A (quar.)	7 1/2c	10-15	9-16
4.40% preferred (quar.)	22c	7-15	6-28	Suburban Gas (quar.)	14c	7-15	6-28	Universal Controls Inc. (quar.)	5c	7-31	7-15
Sanborn Map Co. (reduced quar.)	40c	7-15	7-3	Subury County National Bank (s-a)	75c	7-15	6-24	Universal Insurance Co. (quar.)	25c	9-3	8-15
Saratoga & Schenectady RR.	\$3	7-15	7-1	Extra	25c	7-15	6-24	Universal Leaf Tobacco, com. (quar.)	30c	8-1	7-5
Sargent Co. (quar.)	20c	7-15	7-5	Summit Finishing (quar.)	3c	7-15	6-29	Extra	60c	8-1	7-5
Savannah Electric & Power common	30c	7-15	7-1	Extra	3c	7-15	6-29	Univis, Inc. (quar.)	15c	7-19	7-5
4.36% preferred (quar.)	\$1.09	7-15	7-1	Summit Industries (quar.)	12 1/2c	8-27	8-15	Upjohn Company	22c	8-1	7-2
5 1/4% preferred (quar.)	\$1.31 1/4	7-15	7-1	Sun Oil Co. (quar.)	25c	9-10	8-9	VSI Corporation (stock dividend)	100c	8-15	8-1
Sawhill Tubular Products (quar.)	20c	7-15	6-28	Sunset International Petroleum (stk. div.)	2 1/2c	10-21	9-6	New common (increased-quar.)	12 1/2c	8-15	8-1
Saxon Paper Corp., com. (stock dividend)	2 1/2c	7-29	7-16	Super Mold Corp. (quar.)	35c	7-20	7-5	Van Scriber (J. B.) Co.—			
Scantley Industries, common	25c	8-10	7-19	Supertex Petroleum, common regular (s-a)	\$25c	7-15	6-14	5% preferred class A (quar.)	\$1.25	7-15	7-5
50c conv. pref. (s-a)	25c	8-10	7-19	Ordinary regular (s-a)	\$25c	7-15	6-14	Vanadium Corp. of America—			
Scherling Company, 5% preferred (quar.)	37 1/2c	7-15	6-29	5% preference (quar.)	\$1.25	7-15	6-14	4 1/2% preferred (quar.)	\$1.12 1/2	8-15	7-26
Schlumberger, Ltd., N-V (quar.)	25c	9-3	8-15	Swank, Inc. (quar.)	10c	7-15	6-28	Vangas, Inc. (annual)	20c	7-15	6-28
Schwitzer Corporation, common	\$2.25	7-15	7-8	Sweets Co. of America (quar.)	15c	7-10	6-27	Virginia Chemical & Smelting (quar.)	7c	7-19	7-8
5 1/2% preferred A (quar.)	27 1/2c	8-1	7-18	Swingline, Inc., class A (quar.)	27 1/2c	7-15	7-5	Virginia Coal & Iron Co. (quar.)	\$2	9-17	9-3
Schivner-Stevens Co. (quar.)	12 1/2c	8-1	7-19	Symington Wayne (increased quar.)	22 1/2c	7-15	7-1	Volt Technical Corp., class A	10c	8-15	7-15
Scott & Fetzer Co. (monthly)	13c	8-1	7-19	T. F. H. Publications	5c	8-15	7-19	Volunteer Natural Gas (stock div.)	5c	9-20	8-9
Monthly	13c	8-3	8-19	T. I. M. E. Freight (quar.)	25c	7-31	7-16	Vulcan Materials, common (quar.)	12 1/2c	9-10	8-22
Scott Paper, \$3.40 preferred (quar.)	85c	8-1	7-12	Talon, Inc.	35c	8-15	7-17	6 1/4% preferred (quar.)	\$1.56 1/4	9-20	9-5
\$4 preferred (quar.)	\$1	8-1	7-12	Tamar Electronics Industries (quar.)	12 1/2c	8-1	7-10	Walker (Hiram) Gooderham & Worts, Ltd.—			
Scottish & York Holdings—				Taylor Publishing (quar.)	16c	8-30	8-2	Quarterly	140c	7-15	6-24
5 1/2% 1st preference (quar.)	168c	7-15	6-24	Tennessee Gas Transmission, com. (quar.)	25c	9-10	8-9	Extra	140c	7-15	6-24
Sea Pak Corp. (quar.)	6c	7-15	7-1	4.10% preferred (quar.)	\$1.02 1/2	10-1	9-6	Warner Bros. Pictures (quar.)	12 1/2c	8-5	7-12
Seaway Food Town (stock dividend)	3%	7-15	7-1	4.25% preferred (quar.)	\$1.06 1/4	10-1	9-6	Warner Company (quar.)	25c	7-17	7-5
Securities Fund, Inc.	11c	7-15	7-1	4.60% preferred (quar.)	\$1.15	10-1	9-6	Warren Bros. (increased)	25c	7-15	7-5
Security Columbian Banknote Co. (quar.)	7 1/2c	7-31	7-15	4.64% preferred (quar.)	\$1.16	10-1	9-6	Warshaw (H.) Sons, class A (quar.)	17 1/2c	7-15	7-1
Security Nat'l Bank of Long Island (quar.)	25c	7-15	6-30	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-6	Washington Gas Light Co.—			
Security Trust Co. (Rochester, N. Y.) (quar.)	60c	8-1	7-19	4.90% preferred (quar.)	\$1.22 1/2	10-1	9-6	Common (increased quar.)	35c	8-1	7-10
See's Candy Shops, class A (quar.)	15c	7-15	6-28	5.10% preferred (quar.)	\$1.27 1/2	10-1	9-6	\$5 preferred (quar.)	\$1.25	8-1	



Name of Company	Per Share	When Payable	Holders of Rec.
Winn-Dixie Stores (increased monthly)-----	9c	7-31	7-15
Monthly-----	9c	8-31	8-15
Monthly-----	9c	9-30	9-16
Winfield Growth Industries Fund, Inc. (quarterly from realized capital gains)-----	5c	7-31	7-17
Wisconsin Electric Power-----	\$1.50	7-31	7-15
6% preferred (quar.)-----	15c	7-11	7-1
Wisconsin Fuel & Light Co. (quar.)-----	\$1.25	8-1	7-15
5% preferred (quar.)-----	\$1.26	8-1	7-15
5.04% preferred (quar.)-----	\$1.27	8-1	7-15
5.08% preferred (quar.)-----			
Wisconsin Fund, Inc. (quarterly from net investment income)-----	4c	7-31	7-15
Wisconsin Southern Gas (increased quar.)-----	27½c	7-15	7-1
Wolverine Shoe & Tanning (increased quar.)-----	15c	8-1	7-10
Woodall Industries (quar.)-----	30c	7-15	7-1
Woolworth (F. W.) & Co., Ltd.-----			
(6½ pence per share less British income tax of 38¼%)-----		8-23	-----
Wrigley (Wm.) Jr. Co. (monthly)-----	25c	8-1	7-19
Wyatt Industries (reduced quar.)-----	25c	7-15	7-1
Yale Express System-----	15c	7-15	7-1
Class A (increased quar.)-----	25c	7-31	7-15
Yates-American Machine (quar.)-----	10c	9-15	8-31
Yocum Batteries (quar.)-----	10c	12-16	11-30
Quarterly-----	40c	7-15	6-28
York Bank & Trust Co. (Pa.) (quar.)-----	40c	8-1	7-15
York County Gas (quar.)-----	13c	7-15	6-29
York Speculative Investment Fund (Canada)-----	12c	7-15	6-29
Extra-----	25c	7-15	6-28
Youngtown Steel Door (quar.)-----	15c	9-3	8-15
Zausner Foods, class A (initial quar.)-----	135c	8-1	7-2
Zeller's, Ltd., common (quar.)-----	156¼c	8-1	7-2
4½% preferred (quar.)-----			

\* Transfer books not closed for this dividend.  
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 a Less British income tax.  
 y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
 ‡ Payable in U. S. funds, less 15% Canadian nonresident tax.  
 x Less Jamaica income tax.

## General Corporation and Investment News

Continued from page 8

**Sierra Pacific Power Co.—Rights Offering to Stockholders**—The company is offering its stockholders the right to subscribe for 172,341 additional common shares at \$31 per share, on the basis of one new share for each ten held of record July 9. Rights will expire July 29. No underwriting is involved.

Net proceeds, together with funds from \$8,000,000 of debentures to be sold at competitive sale on July 17, will be used for loan repayment and refunding of \$3,300,000 of outstanding 5½% debentures.

**BUSINESS**—The company was incorporated on March 13, 1912 under the laws of the State of Maine. It is a public utility operating company engaged principally in the electric utility business in the States of Nevada and California, and also renders water and gas service in the cities of Reno and Sparks, Nevada, and environs. The firm is qualified under the laws of Nevada and California to conduct such businesses. Its principal executive offices are located at 220 South Virginia St., Reno, Nev.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long term debt:	Authorized	Outstanding
First mortgage bonds:		
3¼% series A due 1970-----	\$3,000,000	\$3,000,000
2½% series due 1977-----	975,000	975,000
3½% series due 1978-----	3,500,000	3,500,000
3½% series due 1984-----	4,000,000	4,000,000
5¼% series due 1986-----	3,000,000	3,000,000
4½% series due 1988-----	3,000,000	3,000,000
5% series due 1991-----	6,500,000	6,500,000
4½% series due 1992-----	5,000,000	5,000,000
3¾% debentures due 1975-----	1,903,000	1,903,000
Capital Stock:		
Preferred stock, series A, \$2.44 dividend (cumul.) (\$50 par)-----	80,500 shs.	80,500 shs.
Common stock (\$3.75 par)-----	2,500,000 shs.	1,895,743 shs.

—V. 197, p. 2510.

### South Penn Oil Co.—Merger—Name Change Effect.

On July 2 stockholders voted to merge Zapata Petroleum Corp. and Stetco Petroleum Corp. with the company as survivor operating under the name Pennzoil Co. Under the plan, which became effective July 3, the authorized common stock of the company was changed from 1,715,000 \$12.50 par shares to 3,500,000 \$5 par shares and 241,401 shares issued in exchange for Zapata stock on the basis of one-fourth Pennzoil share for each Zapata share and 142,857 shares issued for Stetco stock on the basis of one-seventh Pennzoil share for each Stetco share. Pennzoil Co., now has 1,974,008 outstanding shares.—V. 188, p. 151.

**Southwestern Investment Co. — Notes Sold Privately**—On July 9, it was reported that \$5,500,000 of this firm's senior notes due July 1, 1978, had been sold privately through Michelman & Hanf, New York.—V. 198, p. 143.

### Sta-Rite Products, Inc.—Acquisitions

On July 10, H. S. Lauterbach, Chairman and President of Sta-Rite Products, announced negotiation of an agreement to purchase Waukesha Rubber Co. and two related companies.  
 Mr. Lauterbach said that Waukesha Rubber, Crown Dairy Supply Co. and Milker Parts Wholesale Inc., all located in Waukesha, Wis., are engaged in the manufacture and distribution of molded rubber products for dairy, farm and industrial markets.

The purchase price was not disclosed, but it involves all assets of the companies, including land, inventories and buildings with about 20,000 square feet of office, manufacturing and storage space. There are now approximately 90 employees. The combined annual sales volume of the companies was said to be "approximately \$2 million."

Mr. Lauterbach said the operations would not only remain in the Waukesha location, but that construction of an 8,000 square foot addition to the present manufacturing facilities would start soon to "accommodate present and immediate future production requirements."

### Steinberg's Properties Ltd.—Partial Redemption

The corporation has called for redemption on Aug. 1, 1963 through operation of the sinking fund, \$300,000 of its 6% first mortgage series D bonds due Aug. 1, 1984 at 100%. Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 189, p. 2246.

### Straza Industries—Proposed Merger

Straza Industries has requested permission to enter into preliminary negotiations with Fluidgenics, National City missile component manufacturer, for merging the operations and ownership of the two companies, it was announced on July 8 by John Straza, President.

Fluidgenics, which produces fluid control systems, including valves and regulators primarily for the Atlas missile program, reported sales of \$1,250,000 for the fiscal year ended May 31, 1963, according to company President F. Dale Ferris.

Straza Industries, with main plant facilities in El Cajon and divisions at Carlsbad, Calif. and Las Vegas, Nev., conducts R & D and large scale manufacturing operations for missiles and jet engine components. Its Electronics Division is active in R & D and production of advanced solid state applications, digital processing systems, telemetry and FM sonar equipment.  
 Straza's sales for the year ended June 30 are estimated at \$8.5 million, almost double the sales realized in fiscal 1962.—V. 197, p. 861.

### Sunset International Petroleum Corp.—Exchange Offer Effective

The company has announced that as of June 29 it had accepted from its exchange agent, the Marine Midland Trust Co. of New York, 6,069,474 common shares of Sunac Petroleum Corp. which were deposited pursuant to an earlier exchange offer to acquire up to 72% of all outstanding common stock of the Dallas-based oil and gas producer. The amount received represents approximately 64.8% of the total 9,366,522 Sunac shares outstanding.

Under the terms of the offer, the exchange became effective on June 29 as to all Sunac shares deposited by that time. The exchange offer will remain open until July 17, 1963, or until a maximum of 72% of all outstanding Sunac common shares have been deposited, whichever occurs first.

The offer from Sunset calls for the exchange of \$300 in principal amount of its 5% subordinated debentures, plus 20 shares of Sunset common stock, for each 1,000 shares of Sunac common stock. If the 72% of the Sunac stock is acquired, it will involve the exchange of \$2,025,000 in Sunset's 5% subordinated debentures and a total of 135,000 shares of the Los Angeles-headquartered diversified oil and gas producer's common stock.—V. 198, p. 51.

### Tennessee Gas Transmission Co.—Appointment

The Chase Manhattan Bank has been appointed trustee, paying agent, and registrar for the 5% debentures due 1983 of the company.—V. 198, p. 143.

### Texas Eastern Transmission Corp.—Expansion Program

The company has asked the Federal Power Commission for authorization to begin a \$135 million expansion of its natural gas system, the largest expansion in company history, according to Baxter D. Goodrich, Executive Vice-President.

This latest expansion for the Houston-based pipeline company will add 400 million cubic feet to the daily delivery capacity of the 14-inch natural gas system, according to Mr. Goodrich. The expansion will be accomplished over a four-year period with the first phase facilities going into service during the fall of 1964.

To accomplish the expansion, Texas Eastern plans to construct approximately 880 miles of various diameter pipeline ranging in size up to 36 inches in diameter. The 36-inch pipe would be used to connect Texas Eastern's system at New Roads, Louisiana, with a new source of supply at Venice, Louisiana, and most of the remaining construction will be along the route of its existing system between Opelousas, Louisiana, and Lamberville, New Jersey, he said. In addition, three new compressor stations with a combined total of 18,500 horsepower will be constructed; a new metering and regulating station will be added to the system, and special equipment changes will be made at a number of currently operating compressor stations that will increase the amount of natural gas they can handle.

"An important part of the expansion will be the conversion and development of the Accident Gas Field in Garrett County, Maryland, for use as an underground storage reservoir for natural gas," Mr. Goodrich said.

"In addition to these new facilities, we have asked the Commission to allow us to amend a previously authorized construction project to enable us to construct a 20-inch diameter pipeline instead of a 14-inch diameter line between Castor and West Monroe, Louisiana. The increased capacity through this line will be used in conjunction with this latest expansion."

Gas for this new expansion is to be supplied by Gulf Oil Corp. under the terms of a gas purchase agreement recently announced by Texas Eastern, he said. Reserves available to Texas Eastern under this agreement amount to more than 4.4 trillion cubic feet with initial deliveries amounting to 150 million cubic feet daily and increasing in five years up to a daily contract quantity of 500 million cubic feet daily. Texas Eastern will take delivery of the gas at the discharge of a processing plant to be built by Gulf at Venice, Louisiana, and will pay a maximum price of 20.9875 cents per thousand cubic feet for a take or pay volume of 80% of the contract quantity with the price decreasing to 19 cents per thousand cubic feet at and above the contract quantity.

"Increased amounts of gas delivered under this expansion program will go to 36 existing customers," Mr. Goodrich said. "Approximately 127 million cubic feet will be added to our system next year, 115 million in 1965, 74 million in 1966 and 84 million in 1967."

New facilities costing about \$92.4 million will be constructed during 1964 for the first phase of the expansion. These facilities include 341 miles of 30- and 36-inch diameter pipeline additions, alterations to existing compression equipment and the commencement of development of the Accident Field into a storage reservoir. To turn the Accident Field into a storage reservoir, 22 miles of field headers and well lines of various diameter from 4 to 16 inches and a 5,500 horsepower compressor and injection station will be constructed. Also a number of existing wells will be worked over and new wells will be drilled to enable the company to properly carry out injection and withdrawals of gas.

Texas Eastern is one of the nation's largest pipeline companies with more than 7,100 miles of pipeline in natural gas service and 2,800 miles of pipeline moving refined petroleum products from refineries on the Gulf Coast to markets in the Midwest and East.

The company's natural gas system extends from the Mexican border near McAllen, Texas, to New York City. Texas Eastern operates 68 compressor stations along the route of its pipeline having a total motive force in excess of 891,000 horsepower. At the present time the company has an authorized delivery capacity of 2.66 billion cubic feet per day.—V. 198, p. 143.

### Tex-Star Oil & Gas Corp.—Revs. Up 45%; Net 41%

Louis A. Beecherl, Jr., President, has reported that "cash earnings and net income for the nine months ended May 31, 1963 surpassed the results registered by the company for all of its 1962 fiscal year."

With May quarter operations outpacing the two previous quarters, record high nine months results showed a 45% increase in revenues, a 45% rise in cash earnings, and a 41% improvement in net income, as compared with the corresponding months of last year.

During the nine month period under review, revenues aggregated \$2,930,032 as against \$2,015,133 for the same period of fiscal 1962. For the entire 1962 fiscal year, revenues were \$2,749,259.

A significant change in the composition of the company's revenues took place during the May quarter. Reflecting the addition of two gas gathering systems acquired in March, revenues from gas gathering and gasoline extraction plants accounted for 15% of nine months' revenues, as compared with 9% during the first six months of the fiscal year.

In the nine-month period being reviewed, oil and gas sales amounted to 63% of revenues, with 15% coming from silica sand operations and 7% from miscellaneous sources.

Cash earnings (income before depreciation and depletion) of \$1,736,192 in the nine months ended May 31, 1963 were equivalent to \$1.14 per share on the 1,527,366 shares outstanding at the end of the period. In the same months of last year, cash earnings were \$1,196,306, equal to 78 cents per share on the 1,526,666 shares outstanding on May 31, 1962. Cash earnings amounted to \$1,655,524 during the full year of fiscal 1962.

Due mainly to intangible development costs arising from the company's drilling program, no provision for Federal income taxes has been made in the current fiscal year. These development costs are deductible for income tax purposes, although they are capitalized on the company's books.

Net income in the nine months ended May 31, 1963 was \$1,152,019 or 75 cents per share. This compared with \$814,978 or 53 cents per share in the like period of last year. Net income for the entire 1962 fiscal year was \$1,132,581.

Commenting on the outlook, Mr. Beecherl stated, "Management is hopeful that the progress achieved thus far in fiscal 1963 will continue during the remaining months of the year and extend into the 1964 fiscal year as well."—V. 197, p. 1574.

### Tip Top Products Co.—Sales Up 3%; Net 8%

The company reports net sales of \$7,960,091 and net earnings of \$634,540 for the six months ended May 31, 1963, compared to net sales of \$7,721,458 and net earnings of 586,853 for the six months ended May 31, 1962. Net sales were up over 3% and net earnings were up over 8% over the comparable period of the previous year.

Net earnings per share for said six months period were \$0.294 cents per share as compared to \$0.272 cents per share for the six months ended May 31, 1962.—V. 197, p. 2199.

### Tri-Continental Corp.—Assets Higher

Recovery in the asset value per share of common stock of this diversified closed-end investment company, "has been better than that for stock prices in general, as measured by the customary averages," the corporation's report for the first half of 1963 declared. Investment assets were also sharply up for the period.

Assets per common share outstanding rose to \$55.13 at mid-year, Francis F. Randolph, Chairman, and Fred E. Brown, President, reported. This represented a gain of about 10% from \$50.07 at Dec. 31, 1962, and was 30% more than the \$42.51 reported 12 months earlier.

Investment assets stood at \$465,595,822 at June 30, compared with \$431,255,897 at the beginning of the year and \$375,193,714 at June 30, 1962. The earlier figures reflect a larger number of outstanding preferred shares than at mid-1963. The exercise of warrants was also a source of new funds in the first half, the Chairman and President said.

Net investment income amounted to \$6,024,135, and dividends totaling \$5,775,011 were declared on the preferred and common stocks during the first half.

There was no change in investment policy during the period. Mr. Randolph and Mr. Brown reported. "Common stocks are favored over bonds and preferred stocks, and at June 30, the value of such holdings accounted for 90.4% of investment assets as compared with 89.9% at the start of the year," they said.—V. 197, p. 2038.

### Union Light, Heat & Power Co.—Appointment

Irving Trust, New York, has been appointed trustee, registrar and paying agent for the company's first mortgage bonds, 4½% series due 1993.—V. 198, p. 52.

### Union Oil Co. of California—Sells California Props.

On July 8, the company announced sale of 1,100 acres of its fee lands in Northern Orange County, Calif. to the Heritage Construction Corp. of Fullerton, Calif., a subsidiary of National Coordinators. The sale price is approximately \$15,000,000. Union is retaining mineral rights to the property. Escrow closes in December, 1963. Under terms of the agreement, Heritage will spread the payment to Union over four calendar years, from 1963 to 1966.

In addition to the 1,100 acres, Union owns another 2,800 acres in Northern Orange County. Union acquired the land over the years 1896-1944 for its oil potential. The acreage in which Heritage is interested is still undeveloped except as farmland. It is expected that the acreage purchased by Heritage will be subdivided.—V. 197, p. 2199.

### United Finance Co. (Portland, Ore.)—Notes Sold Privately

On July 11, it was reported that \$250,000 of this firm's senior notes and \$500,000 of its senior subordinated notes both due 1975 had been sold privately through Michelman & Hanf, New York.

### United Scientific Laboratories, Inc.—Proposed Asset Sale

See Vernitron Corp., this issue.—V. 197, p. 1885.

### Vernitron Corp.—Proposed Acquisition

On July 9, Directors of Vernitron Corp. and United Scientific Laboratories, Inc. approved a proposal for the acquisition by Vernitron of the assets of United Scientific Laboratories, subject to liabilities to be assumed by Vernitron, in exchange for shares of Vernitron common stock. This was announced jointly by Bernard Levine, President of Vernitron, and Seymour Wald, President of United. The Vernitron common stock is to be distributed to stockholders of United in the ratio of one share of Vernitron for six shares of United. A special meeting of the stockholders of United to vote upon the sale of assets has been called for July 29, 1963, in New York City.

Vernitron is engaged primarily in the design, development and manufacture of electro-magnetic servo components, including synchros, resolvers, servo motors and motor tachometer generators at its plants in Farmingdale, New York, and Torrance, California. Vernitron's products have application in various electro-mechanical systems of a military and civil nature, such as automation devices, missiles, radar networks, aircraft and television cameras.  
 United, of Long Island City, N. Y., manufactures hi-fi, stereo tuners and amplifiers, and Citizen Band Radio Phone Transceivers under the name "De Wald" and for private labels. The business of United will be continued as a division of Vernitron. The proposed acquisition represents Vernitron's first expansion into the manufacture of consumer products.—V. 196, p. 1096.

### Von's Grocery Co.—Sales, Net Higher

Sales and earnings of this Southern California supermarket chain, reached new highs for the first 24 weeks of 1963 (Dec. 31, 1962, through June 16, 1963), and the company expects these favorable trends to continue, T. A. Von der Ahe, President, reported.

Sales totalled \$102,577,833, an increase of \$8,220,353, or 8.75% over sales of \$94,357,480 for the comparable period last year. Net income totalled \$2,175,029, equivalent to 70 cents per share based on 3,120,152 shares. This represents an increase of 3% over net earnings of \$2,112,267, or 68 cents per share (on the same number of shares) for the first 24 weeks of 1962.

The company now operates 83 Von's and Shopping Bag supermarkets in Southern California. Four new markets are scheduled to open within the next 3 months, one of which will replace an existing unit.—V. 197, p. 1575.

### Ward Baking Co.—New Stock Interest

A. M. Sonnabend, Chairman of Ward Baking Co., announced that the stockholders of Ward Baking Co. at a special meeting on July 10 had approved the sale of 300,000 shares of Ward Baking common stock to Noma Corp. at \$10 per share. On June 5, 1963, Ward and Noma had announced the Agreement of Sale, which was subject to the approval of the Ward stockholders.

Mr. Sonnabend also announced that at a special meeting of the Directors of Ward Baking held immediately after the stockholders' meeting, Mr. Charles W. Call, Jr., was elected President and chief



executive officer of Ward Baking. He succeeds Mr. Chester B. England who resigned on June 26, 1963. Mr. Call is a director of Ward Baking and is a Director and President of Noma.—V. 198, p. 52.

**Webb & Knapp, Inc.—Repays Debt to Alleghany Corp.—**

On July 9, the company announced that it had repaid its current indebtedness to Alleghany Corp. by selling it a 51% interest in the new Land Value Corp., for \$2,300,000. The new firm, in which Webb & Knapp retains a 49% interest, has taken title to a 43½ acre site of undeveloped land adjacent to Roosevelt Field shopping center, Garden City, N. Y.

It was stated that the funds realized from the sale will be used to pay Alleghany for rent due on the Court House Square Properties in Denver, plus other obligations due Alleghany under the Denver lease for the remainder of 1963; provide for the payment of all real estate taxes on the property, and pay all debts due on a first and second mortgage on the property.—V. 196, p. 2126.

**Wilson Brothers—Earnings Forecast—**

Net sales for the first six months of 1963 will approximate that of the comparable period in 1962 of \$7,976,344, but net income

should reflect a substantial improvement according to Maurice Parker, Chairman and President. Wilson Brothers reported earnings of \$64,022 or three cents per common share for the six months ended June 30, 1962 and \$522,405, or 65 cents per share for the year 1962.

"Operations of our wholly-owned subsidiary and principal investment, the Enro Shirt Co., Inc., continue to expand in volume and in profit and we cannot help but be optimistic as to its future. House Glass Corp., another wholly-owned subsidiary, has been divested of unprofitable lines, and operations for the year 1963 should result in a very satisfactory return on our investment. As we enter into the fall season of our operations, we look forward with increasing optimism to the final results for 1963," Parker said.—V. 197, p. 1683.

**(Alan) Wood Steel Co.—Shows Profit for Period—**

The company reported net sales and operating revenues amounting to \$19,401,000 for the second quarter of 1963, considerably above first quarter revenues of \$14,545,000. Net income for the second quarter amounted to \$849,000 or \$1.13 per common share after preferred dividend requirements. This compares with \$218,000 or 23 cents per common share for the first three months of the year.

For the first half net sales and operating revenues amount to \$33,946,000, which is very close to the comparable figure of \$33,856,000 for the first half of 1962. Net income for the first six months of 1963 amounted to \$1,068,000 or \$1.36 per common share. This compares with a loss of \$518,000 or 92 cents per common share for the same period of last year.

Harleston R. Wood, Chairman and President said that the improved performance during the quarter was in part due to a high rate of operations, but also reflected continuing improvements in cost control and in the performance of the company's new mills and the effect of the recent limited price increase. Mr. Wood said that strict control of capital expenditures combined with increased profits permitted the company to repay all of its \$5,000,000 short-term bank loans which were outstanding at the beginning of the quarter.—V. 197, p. 1575.

**Zapata Petroleum Corp.—Merger Effective—**

See South Penn Oil Co., this issue.—V. 191, p. 550.

**Zausner Foods Corp.—Appointment—**

The Chase Manhattan Bank has been appointed registrar for the class A common stock of the corporation.—V. 198, p. 52.

## SERVICE YOUR ACCOUNTS QUICKLY BY USING OUR BANK & QUOTATION RECORD

WE GIVE

### STOCK EXCHANGE QUOTATIONS

- AMERICAN STOCK EXCHANGE
- BOSTON STOCK EXCHANGE
- DETROIT STOCK EXCHANGE
- MIDWEST STOCK EXCHANGE
- NEW YORK STOCK EXCHANGE—BONDS
- NEW YORK STOCK EXCHANGE—STOCKS
- PACIFIC COAST STOCK EXCHANGE
- PHILADELPHIA-BALTIMORE STOCK EXCHANGE
- PITTSBURGH STOCK EXCHANGE

### GENERAL QUOTATIONS

- BANKS AND TRUST COMPANIES—  
DOMESTIC  
CANADIAN
- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
- FEDERAL LAND BANK BONDS
- FOREIGN GOVERNMENT BONDS
- INDUSTRIAL BONDS
- INDUSTRIAL AND MISCELLANEOUS STOCKS
- INSURANCE STOCKS
- INVESTING COMPANIES SECURITIES
- MUNICIPAL BONDS—  
DOMESTIC  
CANADIAN
- PUBLIC UTILITY BONDS
- PUBLIC UTILITY STOCKS
- RAILROAD BONDS
- RAILROAD STOCKS
- REAL ESTATE BONDS
- REAL ESTATE STOCKS
- UNITED STATES GOVERNMENT SECURITIES
- UNITED STATES TERRITORIAL BONDS

### OTHER STATISTICAL INFORMATION

- CALL LOAN RATES
- DOW, JONES STOCK AVERAGES
- FOREIGN EXCHANGE
- MONEY MARKET
- PRIME BANKERS' ACCEPTANCES
- SECURITIES CALLED FOR REDEMPTION
- TIME LOAN RATES
- VOLUME OF TRADING

**SUBSCRIBE  
TODAY** 

WILLIAM B. DANA CO.  
25 PARK PLACE  
NEW YORK 7, N. Y.

I wish to subscribe to the Bank & Quotation Record for one year for the sum of \$45.

Name .....

Address .....

City..... Zone..... State.....



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Mobile Board of Water and Sewer Commissioners, Ala.

**Bond Sale**—The \$3,750,000 water service revenue bonds offered July 10—v. 198, p. 53—were awarded to a syndicate headed by Lehman Brothers, at a price of 98.50, a net interest cost of about 3.57%, as follows:

\$570,000 2 $\frac{3}{4}$ s. Due on Jan. 1 from 1965 to 1968 inclusive.

480,000 3s. Due on Jan. 1 from 1969 to 1971 inclusive.

170,000 3.10s. Due on Jan. 1, 1972.

180,000 3.20s. Due on Jan. 1, 1973.

185,000 3.30s. Due on Jan. 1, 1974.

385,000 3.40s. Due on Jan. 1, 1975 and 1976.

405,000 3 $\frac{1}{2}$ s. Due on Jan. 1, 1977 and 1978.

1,375,000 3.60s. Due on Jan. 1 from 1979 to 1984 inclusive.

Other members of the syndicate: Kidder, Peabody & Co.; Hallgarten & Co.; Wm. E. Pollock & Co.; Bacon, Whipple & Co.; Milwaukee Company; Chapman, Howe & Co.; Bramhall, Fallon & Co.; Winslow, Cohu & Stetson; First Alabama Securities, Inc.; Eddleman, Pollok & Fosdick, Inc.; M. A. Saunders & Co.; Pohl & Co., and Ellis & Co.

### ALASKA

#### Anchorage Independent Sch. Dist., Alaska

**Bond Offering**—Keith M. Lesh, Clerk of Board of Education, will receive sealed bids until 11 a.m. (Alaska Standard Time) on July 23 for the purchase of \$1,215,000 general obligation refunding bonds. Dated Sept. 1, 1963. Due serially in from one to ten years. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis.

### ARIZONA

#### Apache County School District No. 3, Ariz.

**Bond Sale**—An issue of \$20,000 school improvement bonds was sold to Kirby L. Vidrine Co.

#### Maricopa County, Tolleson Union High School District No. 214 (P. O. Tolleson), Ariz.

**Bond Sale**—An issue of \$362,000 school bonds was sold to the Commerce Trust Company of Kansas City, as follows:

\$67,000 3 $\frac{1}{4}$ s. Due on July 1 from 1964 to 1969 inclusive.

225,000 3s. Due on July 1 from 1970 to 1976 inclusive.

70,000 3.10s. Due on July 1, 1977 and 1978.

Dated June 1, 1963. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess.

### CALIFORNIA

#### Brawley School District, Imperial County, Calif.

**Bond Sale**—An issue of \$350,000 school bonds was sold to the Bank of America N. T. & S. A., of San Francisco, as follows:

\$90,000 3s. Due on Aug. 1 from 1965 to 1967 inclusive.

115,000 2 $\frac{3}{4}$ s. Due on Aug. 1, 1968 and 1969.

145,000 3s. Due on Aug. 1, 1970 and 1971.

Dated Aug. 1, 1963. Interest F-A. Legality approved by O'Melveny & Myers.

#### Coachella Sanitary District, Calif.

**Bond Sale**—The \$375,000 sewer bonds offered July 2—v. 198, p. 53—were awarded to Taylor & Co., at a price of 100.05, a net interest cost of about 3.76%, as follows:

\$90,000 4s. Due on Aug. 1 from 1966 to 1976 inclusive.

30,000 3 $\frac{1}{2}$ s. Due on Aug. 1, 1977 and 1978.

255,000 3 $\frac{3}{4}$ s. Due on Aug. 1 from 1979 to 1988 inclusive.

#### Crystal Union School District, Solano County, Calif.

**Bond Sale**—An issue of \$71,000 school bonds was sold to the Bank of America N. T. & S. A., of San Francisco, as follows:

\$16,000 5s. Due on July 15 from 1964 to 1966 inclusive.

5,000 3 $\frac{1}{2}$ s. Due on July 15, 1967.

40,000 3 $\frac{3}{4}$ s. Due on July 15 from 1968 to 1975 inclusive.

10,000 3 $\frac{1}{2}$ s. Due on July 15, 1976 and 1977.

Dated July 15, 1963. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

#### Duarte Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$285,000 school bonds offered July 2—v. 197, p. 2512—were awarded to the Security-First National Bank of Los Angeles, at a price of 100.01.

#### Elsinore Valley Municipal Water District (P. O. Elsinore), Calif.

**Bond Offering**—John G. Baer, Secretary of Board of Directors, will receive sealed bids until 7:30 p.m. (PDST) on July 15 for the purchase of \$20,000 improvement bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1968 to 1983 inclusive. Interest F-A.

#### Enterprise Public Utility District, Shasta County, Calif.

**Bond Offering**—Robert E. Morss, Clerk of Board of Directors, will receive sealed bids at Redding until 7:30 p.m. (PDST) on July 18 for the purchase of \$825,000 sewer bonds. Dated July 1, 1963. Due on July 1 from 1966 to 1993 inclusive. Bonds due on or after July 1, 1986 are callable on July 1, 1973 or on any interest payment date thereafter. Principal and interest (J-J) payable at the District Treasurer's office, or at the Bank of America N. T. & S. A., in San Francisco, Chicago and New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

#### Grossmont Junior College District, San Diego County, Calif.

**Bond Offering**—Helen Kleckner, Clerk of Board of Supervisors, will receive sealed bids at San Diego until 10:30 a.m. (PDST) on July 23 for the purchase of \$2,000,000 school bonds. Dated Sept. 1, 1963. Due on Sept. 1 from 1966

to 1983 inclusive. Principal and interest (M-S) payable, at the holder's option, at the County Treasurer's office, or at the fiscal agency of the District in New York City or Chicago, or at the Bank of America N. T. & S. A., in San Francisco, San Diego and Los Angeles. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

#### Hartnell Joint Junior College Dist., Monterey County, Calif.

**Bond Offering**—Emmet G. McMenamin, Clerk of Board of Supervisors, will receive sealed bids until 10:15 a.m. (PDST) on July 22 for the purchase of \$500,000 school bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office or at the Bank of America N. T. & S. A. of San Francisco.

#### Inman School District, Alameda County, Calif.

**Bond Sale**—An issue of \$48,000 school bonds was sold to the Bank of America N. T. & S. A., of San Francisco, as 3 $\frac{3}{4}$ s, at a price of 100.16.

#### Livermore Joint Union High School District, Calif.

**Bond Sale**—An issue of \$224,000 school bonds was sold to the Wells Fargo Bank of San Francisco and Shuman, Agnew & Co.

#### Metropolitan Transit Authority, California

**Receives Transit System Proposal**—The first firm offer to finance and construct a basic monorail rapid transit system for Los Angeles County at no cost to the taxpayers, and at the lowest figure and the longest routes yet mentioned, has been made to the Metropolitan Transit Authority by Goodell Monorail Systems, Inc., it was revealed July 2 by George Cantelo, Executive Vice-President and General Manager, at the Los Angeles offices.

The Goodell proposal, submitted to MTA on July 1 covers the "Backbone System" from Westwood to El Monte and from Wilshire to Van Nuys, including some 12 miles of subway, and the International Airport system from downtown Los Angeles—a total of 60 miles of rapid transit—plus retirement of all current MTA bonded indebtedness and \$30 million for acquisition of rights of way. Total cost of \$338 million breaks down as follows:

\$98,500,000 for "Backbone" surface system, 43 miles.

44,500,000 for International Airport surface system, 17 miles.

30,000,000 for rights of way for "Backbone" system.

41,000,000 for retirement of present MTA bonded indebtedness.

124,000,000 for 12 miles of subway in "Backbone" system (optional).

Total amount \$338,000,000 to be financed entirely by revenue bonds—paid from operating revenues only, with no obligation to taxpayers.

Financing is to be underwritten by Paine, Webber, Jackson &

Curtis, a national bond underwriting firm, in accordance with their commitment to MTA. Goodell guarantees to post \$250,000 as a goodwill bond upon acceptance of the offer, and an additional contract bond as required by the execution of construction contracts.

The Goodell Monorail System, on which the cars ride suspended, "assures safer, smoother, swifter and quieter operation, and the least interference with surface traffic," according to Cantelo. Since its initial installations some eight years ago in Dallas, Texas, for transportation at the Cotton Bowl, the Goodell Monorail "has advanced with space age rapidity and sureness into the most accurately functioning mass rapid transit system yet achieved," Cantelo stated.

The proposed Los Angeles County system will utilize 85-to-100-passenger cars designed for normal operating speeds up to 90 miles per hour. The entire system will be electronically automated, monitored by TV surveillance and control—the first such automatic safety operation of a multi-coach monorail system.

#### San Bernardino School Districts, San Bernardino County, Calif.

**Bond Offering**—V. Dennis Wardle, Clerk of Board of Supervisors, will receive sealed bids at San Bernardino until 11 a.m. (PDST) on July 22 for the purchase of \$3,100,000 school bonds, as follows:

\$1,900,000 City School District bonds. Due on Aug. 1 from 1964 to 1983 inclusive.

1,200,000 City High School District bonds. Due on Aug. 1 from 1964 to 1983 inclusive.

Dated Aug. 1, 1963. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

#### Seal Beach, Calif.

**Bond Offering**—F. W. Hickman, City Clerk, will receive sealed bids until 8 p.m. (PDST) on July 15 for the purchase of \$750,000 water bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1965 to 2003 inclusive. Bonds due on and after Aug. 1, 1979 are callable on Aug. 1, 1978 or on any interest payment date thereafter. Principal and interest (F-A) payable at the United California Bank of Seal Beach, or at any paying agent of the City in Chicago or New York City. Legality approved by O'Melveny & Myers.

#### Ventura Waterworks District No. 6, Ventura County, Calif.

**Bond Sale**—The \$245,000 water bonds offered July 1—v. 198, p. 53—were awarded to Taylor & Co., at a price of par, a net interest cost of about 4.02%, as follows:

\$45,000 4 $\frac{1}{2}$ s. Due on July 1 from 1966 to 1973 inclusive.

10,000 4 $\frac{1}{4}$ s. Due on July 1, 1974.

30,000 3 $\frac{3}{4}$ s. Due on July 1 from 1975 to 1977 inclusive.

160,000 4s. Due on July 1 from 1978 to 1988 inclusive.

### COLORADO

#### Otero County, Rocky Ford School District R-2 (P. O. La Junta), Colorado

**Bond Sale**—An issue of \$1,272,000 refunding school building bonds was sold to a group composed of the Commerce Trust Company of Kansas City, First National Bank of St. Louis, and Luce, Thompson & Co. Dated Sept. 1, 1963. Due semi-annually from Oct. 1, 1964 to Oct. 1, 1981. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard.

### FLORIDA

#### Clewiston, Fla.

**Certificate Offering**—City Clerk Fred E. Sikes announces that the City Commission will receive sealed bids until 1 p.m. (EST) on Aug. 1 for the purchase of \$300,000 cigarette tax certificates. Dated June 1, 1963. Due on June 1 from 1965 to 1984 inclusive. Certificates due in 1973 and thereafter are callable as of June 1, 1972. Interest J-D. Legality approved by Caldwell, Trimble & Mitchell.

#### Ormond Beach, Fla.

**Bond Offering**—City Auditor and Clerk Gerald F. Althouse announces that the City Commission will receive sealed bids until 8 p.m. (EST) on July 23 for the purchase of \$400,000 utilities tax revenue bonds. Dated May 1, 1963. Due on May 1 from 1967 to 1992 inclusive. Bonds due in 1973 and thereafter are callable as of May 1, 1973 or on any interest payment date thereafter. Principal and interest (M-N) payable at the Chase Manhattan Bank of New York City, or at the option of the holder, at the Ormond Beach National Bank. Legality approved by Caldwell, Trimble & Mitchell.

#### Punta Gorda, Fla.

**Certificate Sale**—The \$2,150,000 water and sewer utilities revenue certificates offered July 10—v. 197, p. 2405—were sold to the Housing and Home Finance Agency, as 3 $\frac{1}{2}$ s, at a price of par.

### IDAHO

#### Bingham County Class "A" School District No. 52 (P. O. Blackfoot), Idaho

**Bond Sale**—An issue of \$65,000 school bonds was sold to the Continental Illinois National Bank & Trust Company of Chicago.

### ILLINOIS

#### Cook County Township High School District No. 214 (P. O. Arlington Heights), Ill.

**Bond Sale**—The \$2,450,000 school building bonds offered July 8—v. 198, p. 53—were awarded to a syndicate composed of Goodbody & Co.; J. C. Bradford & Co.; National Shawmut Bank of Boston; Raffensperger, Hughes & Co., Inc.; Barret, Fitch, North & Co.; Loewi & Co., Inc., and Hayden,



Miller & Co., at a price of 100.01, a net interest cost of about 3.27%, as follows:

\$225,000 3.40s. Due on Dec. 1 from 1969 to 1971 inclusive.

1,450,000 3 $\frac{1}{4}$ s. Due on Dec. 1 from 1972 to 1980 inclusive.

775,000 3.30s. Due on Dec. 1, 1981 and 1982.

#### Flossmoor, Ill.

**Bond Sale**—An issue of \$250,000 water treatment system bonds was sold to the Continental Illinois National Bank & Trust Company of Chicago. Dated July 1, 1963. Due on Jan. 1 from 1965 to 1974 inclusive. Legality approved by Chapman & Cutler.

#### Galena, Ill.

**Bond Offering**—Irene C. Meller, City Clerk, will receive separate sealed bids until 7:30 p.m. (CDST) on July 15 for the purchase of \$218,000 bonds, as follows:

\$120,000 waterworks and sewerage revenue bonds. Dated Jan. 1, 1963. Due on May 1 from 1964 to 2002 inclusive. Bonds due in 1992 and thereafter are callable on May 1, 1982 and on any interest payment date thereafter.

98,000 sewer bonds. Dated July 1, 1963. Due on Dec. 1 from 1964 to 1981 inclusive.

Legality for both issues approved by Chapman & Cutler.

#### INDIANA

##### Greendale School Town (P. O. Lawrenceburg), Ind.

**Bond Offering**—James Noyes, Secretary of Board of School Trustees, will receive sealed bids until 2 p.m. (EST) on July 16 for the purchase of \$333,840 school building bonds. Dated July 1, 1963. Due semi-annually from July 1, 1964 to July 1, 1973. Principal and interest (J-J) payable at the American State Bank of Lawrenceburg. Legality approved by Ross, McCord, Ice & Miller.

##### Lake County (P. O. Crown Point), Indiana

**Bond Sale**—The \$900,000 poor relief bonds offered July 1—v. 198, p. 53—were awarded to the Mercantile National Bank of Hammond, as 2 $\frac{1}{4}$ s. at a price of par.

#### IOWA

##### Adel Community School District, Iowa

**Bond Sale**—An issue of \$470,000 school bonds was sold to the Mercantile Trust Company of St. Louis and Carleton D. Beh Co., as follows:

\$350,000 3s. Due on Nov. 1 from 1964 to 1978 inclusive.

120,000 3.10s. Due on Nov. 1 from 1979 to 1982 inclusive.

##### Algona, Iowa

**Bond Sale**—An issue of \$100,000 sewer bonds was sold to the Commerce Trust Company of Kansas City, as follows:

\$15,000 3 $\frac{1}{4}$ s. Due on Nov. 1 from 1964 to 1966 inclusive.

55,000 2.90s. Due on Nov. 1 from 1967 to 1975 inclusive.

20,000 3s. Due on Nov. 1, 1976 and 1977.

10,000 3.10s. Due on Nov. 1, 1978.

##### Buffalo Center Community School District, Iowa

**Bond Offering**—Sealed bids and oral bids will be received at 1 p.m. (CST) on July 18 for the purchase of \$410,000 school bonds. Dated July 1, 1963. Due on Nov. 1 from 1964 to 1983 inclusive. Interest M-N. Legality approved by Bannister, Carpenter, Ahlers & Cooney.

#### West Des Moines Community School District, Iowa

**Bond Sale**—The \$665,000 school bonds offered July 8—v. 198, p. 54—were awarded to a group composed of White-Phillips Co., Inc.; Iowa-Des Moines National Bank, and Becker & Cownie, Inc.

#### KANSAS

##### Washington, Kansas

**Bond Offering**—Paul K. Wilkinson, City Clerk, will receive sealed bids until Aug. 5 for the purchase of \$180,000 municipal water system improvement bonds.

#### KENTUCKY

##### Arlington, Ky.

**Bond Sale**—The \$100,000 water and sewer revenue bonds offered July 5—v. 198, p. 54—were awarded to Blackford & Co., Inc.

##### Ashland, Ky.

**Bond Offering**—Robert W. Johnson, City Clerk, will receive sealed bids until 2 p.m. (EST) on July 17 for the purchase of \$2,508,000 school building revenue refunding bonds. Dated March 1, 1963. Due on March 1 from 1964 to 1978 inclusive. Bonds due on and after March 1, 1968 will be subject to redemption on and after March 1, 1968. Interest M-S. Legality approved by Grafton, Ferguson & Fleischer.

##### Bourbon County Public Properties Corporation (P. O. Paris), Ky.

**Bond Offering**—President J. M. Leer announces that sealed bids will be received until 11 a.m. (EST) on July 17 for the purchase of \$1,500,000 first mortgage revenue bonds. Dated July 1, 1963. Legality approved by Skaggs, Hays & Fahey.

##### Campbell County Public Properties Corporation (P. O. Newport), Ky.

**Bond Offering**—President A. J. Jolly announces that sealed bids will be received until 11 a.m. (EST) on July 16 for the purchase of \$3,800,000 first mortgage revenue bonds. Dated May 1, 1963. Legality approved by Skaggs, Hays & Fahey.

##### Clinton, Ky.

**Bond Offering**—Pearl Bohn, City Clerk, will receive sealed bids until 5 p.m. (CST) on July 22 for the purchase of \$88,000 sewer improvement revenue bonds. Dated March 1, 1963. Due on March 1 from 1966 to 1993 inclusive. Interest M-S. Legality approved by Charles & Trauernicht.

##### Gilbertsville, Ky.

**Bond Offering**—Mrs. Barbara Fields, City Clerk, will receive sealed bids until 7 p.m. (CST) on July 19 for the purchase of \$180,000 waterworks system revenue bonds. Dated July 1, 1963. Due on July 1 from 1966 to 1993 inclusive. Principal and interest (J-J) payable at the Citizens Bank & Trust Company of Paducah. Legality approved by Grafton, Ferguson & Fleischer.

##### Murray State College (P. O. Murray), Ky.

**Bond Offering**—Patsy Rowland, Secretary of Board of Regents, will receive sealed bids until 11 a.m. (CST) on July 31 for the purchase of \$515,000 apartment housing revenue bonds. Dated Sept. 1, 1962. Due on Sept. 1 from 1965 to 2002 inclusive. Interest M-S. Legality approved by Joseph R. Rubin of Louisville.

##### Newport, Ky.

**Bond Offering**—Robert G. Schomaker, City Clerk, will receive sealed bids until 11 a.m. (EST) on July 16 for the purchase of \$73,000 school building revenue bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1968 inclusive. Legality approved by Skaggs, Hays & Fahey.

#### LOUISIANA

##### Caddo Parish Sewerage District No. 2 (P. O. Shreveport), La.

**Bond Offering**—John Sanders, Chairman of Board of Supervisors, will receive sealed bids until 7 p.m. (CST) on July 15 for the purchase of \$200,000 public improvement bonds. Dated Aug. 1, 1963. Due on Feb. 1 from 1966 to 1988 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell.

##### St. John The Baptist Parish Sewerage District No. 1 (P. O. Reserve), La.

**Bond Offering**—Harry Montz, Chairman of Board of Supervisors, will receive sealed bids until 7 p.m. (CST) on July 22 for the purchase of \$275,000 sewer bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1966 to 1983 inclusive. Interest F-A. Legality approved by Martin, Himel, Morel & Daly.

#### MASSACHUSETTS

##### Buckland-Shelburne Regional School District, Mass.

**Bond Offering**—Frederic P. Gray, District Treasurer, will receive sealed bids c/o New England Merchants National Bank, 28 State Street, Boston, until noon (EDST) on July 24 for the purchase of \$165,000 school bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive. Principal and interest (F-A) payable at the New England Merchants National Bank. Legality approved by Storey, Thorndike, Palmer & Dodge.

##### East Longmeadow, Mass.

**Bond Sale**—An issue of \$100,000 sewer bonds was sold to the Security National Bank of Springfield, as 2 $\frac{1}{4}$ s, at a price of 100.21, a basis of about 2.12%.

##### North Adams, Mass.

**Bond Offering**—Gerald J. Sullivan, City Treasurer, will receive sealed bids 11 a.m. (EDST) on July 17 for the purchase of \$375,000 water bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1978 inclusive. Payable at the New England Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

**Note:** The foregoing supplements the report in our issue of July 8—v. 198, p. 146.

##### Peabody, Mass.

**Bond Offering**—L. Mohoney, City Treasurer, will receive sealed bids until July 31 for the purchase of \$3,470,000 general obligation bonds.

##### Plymouth, Mass.

**Bond Offering**—M. Herbert Craig, Town Treasurer, will receive sealed bids c/o New England Merchants National Bank, 28 State Street, Boston, until 11 a.m. (EDST) on July 24 for the purchase of \$400,000 urban renewal bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive. Principal and interest (F-A) payable at the New England Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge.

#### MICHIGAN

##### Center Line, Mich.

**Bond Offering**—Paul Van Den Branden, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 15 for the purchase of \$205,000 sewer bonds. Dated May 1,

1963. Due on Nov. 1 from 1964 to 1970 inclusive. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone.

##### Douglas, Mich.

**Bond Offering**—Howard C. Schultz, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 23 for the purchase of \$65,000 water supply revenue bonds. Dated July 1, 1963. Due on March 1 from 1965 to 1983 inclusive. Interest M-S. Legality approved by Dickinson, Wright, McKean & Cudlip.

##### Garden City School District, Mich.

**Bond Offering**—Douglas G. Takesian, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 24 for the purchase of \$2,500,000 school building and site bonds. Dated Aug. 1, 1963. Due on May 1 from 1966 to 1989 inclusive. Bonds due in 1979 and thereafter are callable on May 1, 1978 or on any interest payment date thereafter. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone.

##### Godfrey-Lee Public School District (P. O. Grand Rapids), Mich.

**Note Offering**—Robert Schellenberg, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 15 for the purchase of \$57,800 tax anticipation notes, as follows:

\$28,550 notes. Due on June 25, 1965.

29,250 notes. Due on June 25, 1964.

Dated July 10, 1963.

##### Grayling School District, Mich.

**Bond Offering**—William Joseph, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 16 for the purchase of \$785,000 school building bonds. Dated July 1, 1963. Due on Sept. 1 from 1964 to 1989 inclusive. Bonds due in 1982 and thereafter are callable as of Sept. 1, 1981. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone.

##### Novi, Mich.

**Bond Sale**—An issue of \$14,000 street improvement special assessment bonds was sold to the National Bank of Detroit, as 2 $\frac{3}{8}$ s.

##### Pinconning, Mich.

**Bond Offering**—Ronald Saha, City Clerk and Treasurer, will receive sealed bids until 3 p.m. (EST) on July 23 for the purchase of \$220,000 water supply and sewage disposal system revenue bonds. Dated July 1, 1963. Due on July 1 from 1965 to 1993 inclusive. Interest J-J. Legality approved by Dickinson, Wright, McKean & Cudlip.

##### Plymouth Municipal Building Authority, Mich.

**Bond Sale**—An issue of \$360,000 building revenue bonds was sold to the First of Michigan Corp.

##### Willow Run Public School District, Michigan

**Note Offering**—R. K. Holloway, Secretary of Board of Education, will receive sealed bids until 8 p.m. on July 18 for the purchase of \$300,000 tax anticipation notes. Dated July 1, 1963. Due on June 30, 1964.

#### MINNESOTA

##### Anoka, Minn.

**Bond Offering**—C. Rudolph Johnson, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 15 for the purchase of \$480,000 bonds, as follows:

\$200,000 water and light plant bonds. Due on July 1 from 1965 to 1976 inclusive.

150,000 storm sewer bonds. Due on July 1 from 1965 to 1979 inclusive.

70,000 parking system bonds. Due on July 1 from 1966 to 1974 inclusive.

60,000 improvement bonds. Due on July 1 from 1964 to 1972 inclusive.

Dated July 1, 1963. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

##### Atwater, Minn.

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (CDST) on July 25 for the purchase of \$90,000 improvement bonds.

##### Beltrami Indep. School District No. 591, Minn.

**Bond Offering**—Sealed bids will be received until 8 p.m. (CDST) on July 23 for the purchase of \$20,000 school building bonds.

##### Golden Valley (P. O. Minneapolis), Minneapolis

**Bond Offering**—Sealed bids will be received until Aug. 6 for the purchase of \$3,000,000 water bonds.

##### Ruthton, Minn.

**Bond Offering**—Evelyn Mundt, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 17 for the purchase of \$13,000 general obligation improvement bonds. Dated June 1, 1963. Due on Dec. 1 from 1965 to 1977 inclusive. Interest J-D. Legality approved by Howard, Peterson, Lefevere, Lefler & Hamilton.

##### Roseville Indep. School District No. 623, Minn.

**Bond Offering**—Harriet G. Jordan, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 29 for the purchase of \$900,000 school building bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1965 to 1992 inclusive. Interest F-A. Legality approved by Dorsey, Owen, Marquart, Windhorst & West, and Peterson & Popovich.

##### St. Louis County Unorganized Territory School District (P. O. Duluth), Minn.

**Bond Offering**—W. W. Salmi, District Superintendent and Clerk, will receive sealed bids until 2 p.m. (CDST) on July 29 for the purchase of \$1,290,000 school refunding bonds. Dated July 1, 1963. Due on Jan. 1 from 1965 to 1970 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

##### Sartell, Minn.

**Bond Offering**—Dewey Sullivan, Village Clerk, will receive separate sealed bids until 4 p.m. (CDST) on July 31 for the purchase of \$330,000 bonds, as follows:

\$180,000 construction sewerage treatment facilities bonds. Due on March 1 from 1966 to 1980 inclusive.

150,000 refunding bonds. Due on March 1 from 1968 to 1975 inclusive.

Both issues are dated Sept. 1, 1963. Interest M-S. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

##### Spring Park, Minn.

**Bond Offering**—Sealed bids will be received until 8 p.m. (CDST) on July 22 for the purchase of \$675,000 sewer and water improvement bonds.



**Waseca, Minn.**

**Bond Offering**—G. Bert Torbert, City Clerk, will receive sealed bids until 4 p.m. (CDST) on July 15 for the purchase of \$325,000 storm sewer bonds. Dated Aug. 1, 1963. Due on Feb. 1 from 1965 to 1982 inclusive. Bonds due in 1980 and thereafter are callable on Feb. 1, 1975 and on any interest payment date thereafter. Interest F-A. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

**MISSISSIPPI****Mississippi Gulf Coast Junior College District (P. O. Perkins), Miss.**

**Bonds Not Sold**—The lone bid received for the \$3,200,000 junior college bonds offered July 10—v. 198, p. 146, was rejected.

**MISSOURI****Marshall, Mo.**

**Bond Sale**—The \$1,200,000 waterworks revenue bonds offered July 9—v. 198, p. 55—were awarded to Stern Brothers & Co., and Reinholdt & Gardner, at a price of 100.20, a net interest cost of about 3.26%, as follows:

\$260,000 3½s. Due on July 1 from 1966 to 1970 inclusive.  
245,000 3s. Due on July 1 from 1971 to 1974 inclusive.  
355,000 3¼s. Due on July 1 from 1975 to 1979 inclusive.  
340,000 3.40s. Due on July 1 from 1980 to 1983 inclusive.

**Tarkio College (P. O. Tarkio), Missouri**

**Bond Offering**—Dr. A. M. Woodruff, Chairman of Board of Directors, will receive sealed bids until 10 a.m. (CST) on July 27 for the purchase of \$250,000 housing system revenue bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1965 to 2002 inclusive. Interest A-O. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell.

**NEBRASKA****Adams County (P. O. Hastings), Nebraska**

**Bond Offering**—Emma Berg, County Clerk, will receive sealed and oral bids at 11 a.m. (CST) on July 15 for the purchase of \$600,000 courthouse bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Lane, Baird, Pedersen & Haggart.

**NEVADA****Washoe County, County School District (P. O. Reno), Nev.**

**Bond Sale**—The \$5,883,000 school refunding bonds offered July 9—v. 198, p. 55—were awarded to a syndicate headed by Blyth & Co., Inc., and White, Weld & Co., as 3½s, at a price of 100.15, a basis of about 3.36%.

Other members of the syndicate: First Western Bank & Trust Co., Los Angeles; Merrill Lynch, Pierce, Fenner & Smith Inc.; B. J. Van Ingen & Co.; Schwabacher & Co.; Taylor & Co.; Wood, Struthers & Co., Inc.; Mercantile National Bank, Dallas; Foster & Marshall; Luce, Thompson & Crowe, Inc.; A. T. Masten & Co.; Mullaney, Welch & Co.; Rauscher, Pierce & Co., Inc.; Rowles, Winston & Co.; Barret, Fitch, North & Co.; Zahner & Co.; Raffensperger, Hughes & Co.; M. B. Vick & Co., Inc.; Westheiser & Co.; Chiles & Co.; Hanifen, Trohoffs & Samford, Inc., and Security National Bank, Reno.

**NEW JERSEY****Camden, N. J.**

**Bond Offering**—John T. Odorisio, City Clerk, will receive sealed bids until 8 p.m. (EDST) on July 25 for the purchase of \$1,130,000 bonds, as follows:

\$280,000 sewer improvement bonds.  
850,000 sewer improvement bonds.

Both issues are dated June 1, 1963. Stated in combination the bonds will mature on Dec. 1 from 1965 to 1997 inclusive. Principal and interest (J-D) payable at the Camden Trust Company, or at the First Camden National Bank & Trust Company, or at a bank or trust company in New York City. Legality approved by Hawkins, Delafield & Wood.

**Additional Offering**—Bids also will be received at the same time for the purchase of \$215,000 general improvement bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1973 inclusive. Principal and interest (J-D) payable at the Camden Trust Company, or at the First Camden National Bank & Trust Company, or at a bank or trust company in New York City. Legality approved by Hawkins, Delafield & Wood.

**Camden County (P. O. Camden), New Jersey**

**Bond Offering**—C. Glenn Seelhorst, Clerk of Board of Chosen Freeholders, will receive sealed bids until 2 p.m. (EDST) on Aug. 6 for the purchase of \$3,093,000 bonds, as follows:

\$2,498,000 general bonds.  
595,000 county vocational school bonds.

Dated Aug. 1, 1963. Stated in combination the bonds will mature on Aug. 1 from 1964 to 1987 inclusive. Principal and interest (F-A) payable at the Camden Trust Company, or at a New York bank or trust company designated by the purchaser. Legality approved by Hawkins, Delafield & Wood.

**Lacey Township School District (P. O. Forked River), N. J.**

**Bond Offering**—Arthur G. Dobinson, Sr., Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 30 for the purchase of \$265,000 school bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1976 inclusive. Principal and interest (J-J) payable at the First National Bank of Toms River. Legality approved by Hawkins, Delafield & Wood.

**Long Branch, N. J.**

**Bond Sale**—The \$669,000 general improvement bonds offered July 9—v. 198, p. 55—were awarded to a group composed of Boland, Saffin, Gordon & Sauter, Inc.; B. J. Van Ingen & Co., and J. B. Hanauer & Co., as 3½s, at a price of 100.14, a basis of about 3.47%.

**Princeton, N. J.**

**Bond Sale**—The \$614,000 improvement bonds offered July 9—v. 198, p. 55—were awarded to a group composed of B. J. Van Ingen & Co.; W. H. Newbold's Son & Co., and Ewing & Co., bidding for \$613,000 bonds as 3s, at a price of 100.31, a basis of about 2.96%.

**NEW MEXICO****Valencia County, Belen Consol. School District No. 2 (P. O. Belen), N. Mex.**

**Bond Sale**—An issue of \$244,000 school building bonds was sold the Commerce Trust Company of Kansas City, as follows:

\$98,000 3½s. Due on June 1, 1964 and 1965.

98,000 2.40s. Due on June 1 1966 and 1967.

48,000 2½s. Due on June 1, 1968.

Dated June 1, 1963. Interest J-D. Legality approved by Dawson, Nagel, Sherman & Howard.

**NEW YORK****Hempstead Union Free Sch. Dist. No. 25 (P. O. Merrick), N. Y.**

**Bond Offering**—Katherine E. Reif, President of Board of Education, will receive sealed bids until 1 p.m. (EDST) on July 24 for the purchase of \$985,000 school bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1993 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank in Merrick, or at the Bankers Trust Company of New York City. Legality approved by Hawkins, Delafield & Wood.

**NORTH CAROLINA****Elizabethtown, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids in Raleigh until 11 a.m. (EST) on July 16 for the purchase of \$90,000 sanitary sewer bonds. Dated June 1, 1963. Due on June 1 from 1965 to 1977 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy.

**NORTH DAKOTA****Hope, N. Dak.**

**Bond Offering**—Raymond R. Rund, City Auditor, will receive sealed bids until 2 p.m. (CST) on July 16 for the purchase of \$142,000 refunding improvement bonds. Dated July 15, 1963. Due on July 15 from 1964 to 1983 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

**OHIO****Akron, Ohio**

**Bond Offering**—Neal L. Heintz, Director of Finance, will receive sealed bids until 1 p.m. (EDST) on July 22 for the purchase of \$3,000,000 off street parking facility bonds. Dated Aug. 1, 1963. Due on Dec. 1 from 1964 to 1983 inclusive. Principal and interest (F-A) payable at the office of the Director of Finance, or at the Chase Manhattan Bank of New York City. Legality approved by Squire, Sanders & Dempsey.

**Columbus and Franklin County Metropolitan Park District (P. O. Columbus), Ohio**

**Bonds Not Sold**—All bids received for the \$3,250,000 land acquisition and improvement bonds offered July 9—v. 197, p. 2614—were rejected.

**Fairview Park, Ohio**

**Bond Offering**—R. N. Heege, Director of Finance, will receive sealed bids until 1 p.m. (EDST) on July 15 for the purchase of \$223,500 street improvement special assessment bonds. Dated Aug. 1, 1963. Due on Dec. 1 from 1964 to 1968 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey.

**Finnestown Local School District, Ohio**

**Bond Offering**—Charles E. Owens, Clerk of Board of Educa-

tion, will receive sealed bids until 7 p.m. (EST) on July 22 for the purchase of \$450,000 school improvement bonds. Dated July 1, 1963. Due on Dec. 1 from 1964 to 1983 inclusive. Principal and interest (J-D) payable at the Central Trust Company of Cincinnati. Legality approved by Peck, Shaffer and Williams.

**Hamilton, Ohio**

**Bond Sale**—The \$4,500,000 first mortgage electric plant and system revenue bonds offered July 10—v. 198, p. 55—were awarded to a syndicate headed by the First Boston Corporation and The Ohio Company, at a price of 100.02, a net interest cost of about 3.10%, as follows:

\$555,000 3¼s. Due on Oct. 1 from 1964 to 1966 inclusive.  
185,000 3½s. Due on Oct. 1, 1967.  
1,045,000 2¾s. Due on Oct. 1 from 1968 to 1972 inclusive.  
920,000 3s. Due on Oct. 1 from 1973 to 1976 inclusive.  
735,000 3½s. Due on Oct. 1 from 1977 to 1979 inclusive.  
1,060,000 3¼s. Due on Oct. 1 from 1980 to 1983 inclusive.

Other members of the syndicate: White, Weld & Co.; John Nuveen & Co.; Hornblower & Weeks; First of Michigan Corporation; James A. Andrews & Co., Inc., and Fulton Reid & Co., Inc.

**Hamilton County (P. O. Cincinnati), Ohio**

**Bond Sale**—The \$374,000 sanitary sewer and water line bonds offered June 18 were awarded to McDonald & Co., as 3s, at a price of 100.47, a basis of about 2.94%.

**Parkview, Ohio**

**Bond Offering**—John W. Barnes, Village Clerk-Treasurer, will receive sealed bids until noon (EDST) on July 23 for the purchase of \$150,000 sewerage facilities bonds. Dated Aug. 1, 1963. Due on Dec. 1 from 1964 to 1983 inclusive. Principal and interest (J-D) at the National City Bank of Cleveland (North Olmsted branch). Legality approved by Squire, Sanders & Dempsey.

**Parkview (P. O. Cleveland), Ohio**

**Bond Sale**—An issue of \$58,900 special assessment sewer improvement bonds was sold to Magnus & Co., as 3¼s.

**Seaman, Ohio**

**Bond Sale**—An issue of \$19,000 waterworks improvement bonds was sold to J. Barth & Co., as 3½s, at a price of 100.05.

**South Euclid, Ohio**

**Bond Sale**—An issue of \$54,339 special assessment street improvement bonds was sold to Fahey, Clark & Co., as 3¼s, at a price of 100.62, a basis of about 3.12%.

**Trumbull County (P. O. Warren), Ohio**

**Bond Offering**—William C. Trimbur, County Auditor, will receive sealed bids until 11 a.m. (EDST) on July 17 for the purchase of \$250,000 sewer district improvement bonds. Dated July 1, 1963. Due on Dec. 1 from 1964 to 1983 inclusive. Principal and interest (J-D) payable at the Union Savings & Trust Company of Warren. Legality approved by Squire, Sanders & Dempsey.

**Wilberforce University (P. O. Wilberforce), Ohio**

**Bond Offering**—Rembert Stokes, President, will receive sealed bids until 10 a.m. (EST) on July 26 for the purchase of \$630,000 dormitory and dining facility revenue bonds, as follows:

\$503,000 Series A bonds. Due on April 1 from 1965 to 1998 inclusive.

127,000 Series B bonds. Due on April 1 from 1998 to 2002 inclusive.

Dated April 1, 1962. Interest A-O. Legality approved by Squire, Sanders & Dempsey.

**Willoughby, Ohio**

**Bond Offering**—Leo E. Lucas, Director of Finance, will receive sealed bids until noon (EDST) on July 22 for the purchase of \$250,610 special assessment bonds, as follows:

\$96,610 Shankland Road improvement bonds. Due on Dec. 1 from 1964 to 1973 inclusive.

154,000 Grove Avenue improvement bonds. Due on Dec. 1 from 1964 to 1983 inclusive.

Dated Aug. 1, 1963. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey.

**Worthington, Ohio**

**Bond Sale**—An issue of \$76,196 various special assessment bonds was sold to J. A. White & Co., as 3½s, at a price of 101.76.

**Youngstown, Ohio**

**Bond Offering**—George W. Cailor, Director of Finance, will receive sealed bids until noon (EDST) on July 30 for the purchase of \$440,000 bridge and street improvement bonds. Dated Aug. 1, 1963. Due on Nov. 1 from 1964 to 1983 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey.

**OKLAHOMA****Kingfisher Indep. School District No. 7 (P. O. Kingfisher), Okla.**

**Bond Offering**—T. G. McGee, County Superintendent of Schools, will receive sealed bids until July 16 for the purchase of \$350,000 school bonds.

**Ramona Gas Authority, Okla.**

**Bond Offering**—Chairman W. A. Cavin announces that the Board of Trustees will receive sealed bids until 5 p.m. (CST) on July 26 for the purchase of \$166,500 gas system improvement revenue bonds. Dated June 1, 1963. Due on June 1 from 1966 to 1996 inclusive. Interest J-D. Legality approved by George H. Shirk of Oklahoma City.

**OREGON****Aloha Sanitary District, Ore.**

**Bond Offering**—Carl W. Beckett, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (PDST) on July 15 for the purchase of \$500,000 sewer bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. Bonds due on and after 1975 are callable on July 1, 1974 or on any interest payment date thereafter. Interest J-J.

**Benton County School District No. 24CJ (P. O. Monroe), Oregon**

**Bond Offering**—Gertrude Becker, District Clerk, will receive sealed bids until 8 p.m. (PDST) on July 15 for the purchase of \$16,000 school bonds. Dated July 1, 1963. Due on Jan. 1 from 1964 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin.

**Clackamas County Union High School District No. 2 (P. O. Sandy), Ore.**

**Bond Sale**—The \$800,000 school bonds offered July 2—v. 198, p. 56



—were awarded to the U. S. National Bank of Portland.

**Colombia County School District No. 502 (P. O. St. Helens), Oregon**

**Bond Offering**—L. Ione Mankins, District Clerk, will receive sealed bids until 8 p.m. (PDST) on July 16 for the purchase of \$1,325,000 school bonds. Dated June 15, 1963. Due on Dec. 15 from 1964 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin.

**Dallas City (P. O. The Dalles), Oregon**

**Bond Sale**—An issue of \$51,000 improvement bonds was sold to The Oregon Bank of Portland.

**Lane County, Fernridge Sch. Dist. No. 28J (P. O. Veneta), Oregon**

**Bond Offering**—Jack E. Warren, District Clerk, will receive sealed bids until 8 p.m. (PDST) on July 24 for the purchase of \$750,000 school bonds.

**Linn County, Griggs School Dist. No. 4 (P. O. Lebanon), Oregon**

**Bond Sale**—An issue of \$38,000 school bonds was sold to the U. S. National Bank of Portland.

**Yamhill County Union High School District No. 1 (P. O. Yamhill), Oregon**

**Bond Sale**—The \$330,000 school bonds offered July 2 were awarded to the U. S. National Bank of Portland and Blyth & Co., Inc.

**PENNSYLVANIA**

**McKeesport School District, Pa.**

**Bond Sale**—The \$300,000 school bonds offered July 8—v. 197, p. 2615—were awarded to Hanauer, Stern & Co., as 3½s, at a price of 100.10, a basis of about 3.11%.

**Monroeville Water Authority, Pa.**

**Bond Sale**—An issue of \$4,750,000 water revenue bonds was purchased via negotiated sale by a group composed of Harkness & Hill, Townsend, Dabney & Tyson, and Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 98.40. Dated June 1, 1963. Due on Dec. 1 from 1963 to 1995 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Company of New York City. Legality approved by Caldwell, Trimble & Mitchell.

**Penn-Delco Union School District (P. O. Chester), Pa.**

**Bond Offering**—Arthur C. Kretz, Secretary of Board of Directors, will receive sealed bids until 4 p.m. (EDST) on July 15 for the purchase of \$120,000 school bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1975 inclusive. Principal and interest (F-A) payable at the Delaware County National Bank of Chester. Legality approved by Saul, Ewing, Remick & Saul.

**Pennsylvania General State Authority (P. O. Harrisburg), Pennsylvania**

**Bond Sale**—The \$50,000,000 revenue bonds offered July 9—v. 197, p. 2615—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 98.48, a net interest cost of about 3.32%, as follows:

\$2,840,000 2¼s. Due on July 15, 1966 and 1967.  
 9,435,000 2¾s. Due on July 15 from 1968 to 1973 inclusive.  
 5,315,000 3s. Due on July 15 from 1974 to 1976 inclusive.  
 3,820,000 3.10s. Due on July 15, 1977 and 1978.  
 8,370,000 3.20s. Due on July 15 from 1979 to 1982 inclusive.  
 4,585,000 3.30s. Due on July 15, 1983 and 1984.  
 15,635,000 3.40s. Due on July 15 from 1985 to 1990 inclusive.

Other members of the syndicate: C. J. Devine & Co.; Goldman, Sachs & Co.; Glore, Forgan & Co.; Blair & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Stone & Webster Securities Corp.; Salomon Brothes & Hutzler; Shields & Co.; R. W. Pressprich & Co.; Bear, Stearns & Co.; Ira Haupt & Co.; John Nuveen & Co.; Hornblower & Weeks; Dean Witter & Co.; Wertheim & Co.; J. C. Bradford & Co.; R. S. Dickson & Co., Inc.; Weeden & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; W. H. Morton & Co.; Paribas Corp.; Kuhn, Loeb & Co.

Hayden, Stone & Co.; E. F. Hut-ton & Co.; Bache & Co.; Francis I. du Pont & Co.; Fahnestock & Co.; Wm. E. Pollock & Co., Inc.; DeHaven & Townsend; Crouter & Bodine; A. Webster Dougherty & Co.; Poole & Co.; Coffin & Burr; Dominick & Dominick; Adams, McEntee & Co., Inc.; Baxter & Co.; Boland, Saffin, Gordon & Sautter, Inc.; Dick & Merle-Smith; Dolphin & Bradbury; Eldredge & Co., Inc.; Fitzpatrick, Sullivan & Co.

Gregory & Sons; Hirsch & Co.; G. H. Walker & Co.; Taylor & Co.; Bramhall, Falion & Co.; Mackey, Dunn & Co.; Thomas & Co.; Chas. E. Weigold & Co., Inc.; F. W. Craigie & Co.; Arthurs, Lestrangle & Co.; J. Barth & Co.; William Blair & Co.; Elkins, Morris, Stokes & Co.; Robinson-Humphrey Co., Inc.; Swiss American Corp.; Wells & Christensen, Inc.

Cooley & Co.; Lyons, Hannahs & Lee, Inc.; Halle & Stieglitz; Herbert J. Sims & Co., Inc.; M. M. Freeman & Co.; Anderson & Strudwick; Hendrix & Mayes, Inc.; Hulme, Applegate & Humphrey, Inc.; Kormendi & Co., Inc.; John C. Legg & Co.; Mullaney, Wells & Co.; Rambo, Close & Kerner, Inc.; Robinson & Co., Inc.; Stranahan, Harris & Co.; Austin Tobin & Co.; Kugel, Stone & Co., Inc.; Ball, Burge & Kraus, Inc.; Bioren & Co.; Burns, Corbett & Pickard, Inc.; G. H. Musekamp & Co.; Hess, Grant & Remington, Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; Johnson, Lane, Space Corp.; Kay, Richards & Co., Inc.; C. S. McKee & Co., Inc.; McKelvy & Co.; Ryan, Sutherland & Co.; Starkweather & Co.; Til-ney & Co.; Koenig, Keating & Stead, Inc., and Tollner & Beane, Inc.

**Scranton, Pa.**

**Bond Offering**—Sealed bids will be received until 11 a.m. (EDST) on July 24 for the purchase of \$360,000 various improvement bonds.

**PUERTO RICO**

**Puerto Rico Aqueduct and Sewer Authority, Puerto Rico**  
**Revenues Increased**—For the

month of April, 1963, the Au-thority reports revenues of \$1,-229,735 compared with \$1,014,773 in April of 1962, an increase of 21.1%, according to Juan Labadie Eurite, Executive Director.

For the twelve months ended April 30, 1963, total revenues of the Authority rose to \$14,106,029 from \$11,309,524 the preceding period, an increase of 24.7%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aque-duct and Sewer Authority.

**Puerto Rico Ports Authority, Puerto Rico**

**Passenger and Cargo Traffic In-creased**—Passenger traffic through Puerto Rico International Airport, at San Juan, Puerto Rico, totaled 167,509 in April, 1963, compared with 142,226 passengers in April of 1962, an increase of 17.7%, ac-cording to Ruben Sanchez Eche-

varria, Executive Director of the Authority.

Cargo moved through the air-port in April totaled 6,055,747 pounds, against 5,040,242 in April, 1962, an increase of 20.1%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

**RHODE ISLAND**

**Brown University (P. O. Providence), R. I.**

**Bond Sale**—The \$1,200,000 dor-mitory consolidation and refund-ing bonds offered July 8—v. 197, p. 2615—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

**SOUTH CAROLINA**

**Horry County (P. O. Conway), South Carolina**

**Bond Offering**—Alton D. Lee, Chairman of Board of County Commissioners, will receive

sealed bids until noon (EST) on July 16 for the purchase of \$400,-000 educational facilities bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1978 inclusive. In-terest J-J. Legality approved by Sinkler, Gibbs & Simons.

**SOUTH DAKOTA**

**Fall County, Edgemont Indep. Sch. District No. 37 (P. O. Edgemont), South Dakota**

**Bond Offering**—Alice M. An-ders, District Clerk, will receive sealed bids until 8 p.m. (CST) on July 24 for the purchase of \$230,-000 school building bonds. Dated July 1, 1963. Due on July 1 from 1966 to 1983 inclusive. Interest J-J. Legality approved by Howard, Peterson, LeFevere & Hamilton.

**TENNESSEE**

**Fisk University (P. O. Nashville), Tennessee**

**Bond Sale**—The \$821,000 dormi-tory revenue bonds offered July

In Your Business You Need—

**HOW TO SELL SECURITIES**

By JOHN DUTTON

This 60-page booklet — available exclusively from us — is designed to help you increase your business through modern, proven investment selling techniques. Its 25 chapters are full of practical and proven selling and promotional ideas. John Dutton drew it from the best of his popular weekly columns in The Commercial and Financial Chronicle. You'll learn about

- ★ Obtaining a client list
- ★ The initial sales approach
- ★ The final sale
- ★ The various categories of investors — and their accounts. These are defined and you're told how to develop each of them to their maximum potential
- ★ Techniques you can use to analyze — on your own — the relative attractiveness of various securities and their vital balance sheet items

In 1001 ways this booklet can help you be a better salesman and run a more profitable selling operation. And it's yours FREE if you subscribe to the Thursday news edition of The Commercial and Financial Chronicle NOW at the \$20 rate.

**ENTER YOUR SUBSCRIPTION TODAY**

**AND WE WILL RUSH YOU YOUR FREE COPY OF "HOW TO SELL SECURITIES."**

**COMMERCIAL & FINANCIAL CHRONICLE**  
 25 PARK PLACE, NEW YORK 7, N. Y.

Gentlemen:

Enclosed is my check for \$20, please send me 12 months (52 issues) of The Commercial and Financial Chronicle Plus a FREE copy of "How to Sell Securities"—a big saving of \$6 over the single copy price.

Name.....

Address.....

City..... Zone..... State.....



8—v. 197, p. 2615—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

**Haywood County (P. O. Brounville), Tenn.**

**Bond Offering** — B. W. Cobb, County Judge, will receive sealed bids until 10 a.m. (CST) on July 23 for the purchase of \$300,000 school bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. Bonds due on or after July 1, 1975 are callable on July 1, 1974 or on any interest payment date thereafter. Interest J-J. Legality approved by Chapman & Cutler.

**Memphis, Tenn.**

**Bond Sale** — The \$10,000,000 general improvement bonds offered July 9—v. 197, p. 2515—were awarded to a syndicate headed by the Bankers Trust Company of New York City and the First National Bank of Chicago, at a price of 100.21, a net interest cost of about 3.02%, as follows:

- \$3,600,000 6s. Due on Aug. 1 from 1964 to 1972 inclusive.
- 3,600,000 3s. Due on Aug. 1 from 1973 to 1981 inclusive.
- 2,000,000 3.20s. Due on Aug. 1 from 1982 to 1986 inclusive.
- 800,000 1/10s. Due on Aug. 1, 1987 and 1988.

Other members of the syndicate Mercantile Trust Company, St. Louis; Drexel & Co.; Northern Trust Co., Chicago; Kidder, Peabody & Co.; First National Bank, Memphis; W. H. Morton & Co., Inc.; Weeden & Co.; First of Michigan Corporation; City National Bank & Trust Co., Kansas City; Fitzpatrick, Sullivan & Co.; G. H. Walker & Co.; New York Hanseatic Corp.; Fidelity-Philadelphia Trust Co.; Shelby Culom Davis & Co.; Stranahan, Harris & Co.; Burns, Corbett & Pickard, Rowles, Winston & Co.; Kalman & Co., Inc.; Austin Tobin & Co. and Salomon Brothers & Hutzler.

**TEXAS**

**Dallas, Texas**

**Bond Offering**—City Secretary Harold G. Shank announces that the Mayor and City Council will receive sealed bids until 1:45 p.m. (CST) on July 22 for the purchase of \$13,600,000 waterworks and sanitary sewer system revenue bonds, as follows:

\$7,200,000 series 404 bonds. Due semi-annually on February and August 1 from 1964 to 1983. Legality approved by Dumas, Huguenin & Boothman.

6,400,000 series 405 bonds. Due semi-annually on February and August 1 from 1964 to 1983 inclusive. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

Dated Aug. 1, 1963. Principal and interest payable at the Mercantile National Bank of Dallas, or at the Chase Manhattan Bank of New York City.

**Ennis Independent School District, Texas**

**Bond Offering**—James W. McCoy, District Superintendent, will receive sealed bids until 5 p.m. (CST) on July 16 for the purchase of \$245,000 schoolhouse bonds. Dated April 1, 1963. Due on April 1 from 1966 to 1992 inclusive. Principal and interest (A-O) payable at the Mercantile National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman.

**Gunter, Texas**

**Bond Offering** — Mrs. W. D. Streetman, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on July 24 for the purchase of \$97,000 bonds, as follows: \$52,000 sewer system revenue bonds. Due on June 1 from 1967 to 2002 inclusive.

35,000 sewer system bonds. Due on June 1 from 1964 to 1989 inclusive.

10,000 junior lien water system revenue bonds. Due on June 1 1988 to 1992 inclusive.

All bonds are dated June 1, 1962. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton.

**University of Dallas (P. O. Dallas), Texas**

**Bond Sale**—The \$794,000 student housing system revenue bonds offered July 8—v. 197, p. 2615—were sold to the Housing and Home Finance Agency, as 3½s, at a price of par.

**University of Texas Board of Regents (P. O. Austin), Texas**

**Bond Sale** — The \$4,000,000 permanent university fund revenue bonds offered July 10—v. 198, p. 56—were awarded to a syndicate headed by Drexel & Co., at a price of 100.06, a net interest cost of about 2.92%, as follows:

- \$480,000 4½s. Due on July 1 from 1964 to 1966 inclusive.
- 1,680,000 2¾s. Due on July 1 from 1967 to 1975 inclusive.
- 660,000 2.90s. Due on July 1 from 1976 to 1978 inclusive.
- 1,180,000 3s. Due on July 1 from 1979 to 1983 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Braun, Bosworth & Co., Inc.; J. A. Hogle & Co.; Dittmar & Co., Inc.; Rand & Co.; James C. Tucker & Co., Inc.; Robinson & Co.; Manley, Bennett, McDonald, & Co. and Eppler, Guerin & Turner Inc.

**UTAH**

**Provo City School District, Utah**

**Bond Offering** — H. J. Boyack, Clerk of Board of Education, will receive sealed bids until 4 p.m. (MST) on July 19 for the purchase of \$2,495,000 building bonds. Dated July 15, 1963. Due on July 15 from 1964 to 1976 inclusive. Interest J-J. Legality approved by Dawson, Nagel, Sherman & Howard.

**VERMONT**

**Barre, Vt.**

**Bond Offering** — Ralph Olliver, City Treasurer, will receive sealed bids c/o First National Bank of Boston Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EDST) on July 17 for the purchase of \$1,455,000 school bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive. Principal and interest (F-A) payable at the First National Bank of Boston, or at the holder's option, at the Granite Savings Bank & Trust Company of Barre. Legality approved by Storey, Thorndike, Palmer & Dodge.

**VIRGINIA**

**Newport News, Va.**

**Bond Sale**—The \$4,300,000 general improvement bonds offered July 9 were sold to a syndicate headed by Shields & Co., and Ira Haupt & Co., at a price of 100.03, a net interest cost of about 3.11%, as follows:

- \$2,580,000 3s. Due on Aug. 1 from 1964 to 1975 inclusive.
- 860,000 3.10s. Due on Aug. 1 from 1976 to 1979 inclusive.

860,000 3¼s. Due on Aug. 1 from 1980 to 1983 inclusive.

Other members of the syndicate: Salomon Brothers & Hutzler; Francis I. duPont & Co.; Hayden, Stone & Co.; Bache & Co.; J. C. Wheat & Co.; Kaufman Bros. Co.; Dominick & Dominick and Willis, Kenny & Ayres Inc.

**WASHINGTON**

**King County, Federal Way School District No. 210 (P. O. Seattle), Washington**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PDST) on Aug. 1 for the purchase of \$500,000 school bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1965 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Roberts, Shefelman, Lawrence, Gay & Moch.

**WEST VIRGINIA**

**Charleston, W. Va.**

**Bond Sale**—An issue of \$600,000 incinerator revenue bonds was sold to Cunningham, Schmertz & Co., Inc., and Francis I. duPont & Co.

**WISCONSIN**

**Greenfield School District No. 6, Wisconsin**

**Bond Offering** — William A. Schlinkmann, District Clerk, will receive sealed bids at the office of von Briesen & Redmond, 757 N. Broadway, Milwaukee, until 4 p.m. (CDST) on July 25 for the purchase of \$850,000 bonds, as follows:

- \$250,000 refunding bonds. Due on April 1 from 1964 to 1972 inclusive.
- 600,000 school building bonds. Due on April 1 from 1964 to 1982 inclusive.

Dated Aug. 1, 1963. Principal and interest (A-O) payable at the Marine National Exchange Bank of Milwaukee. Legality approved by Chapman & Cutler.

**Milwaukee, Wis.**

**Bond Offering**—John E. Kalupa, City Comptroller, will receive sealed bids until 10:30 a.m. (CDST) on July 24 for the purchase of \$5,000,000 water works mortgage revenue bonds, Series B bonds. Dated March 1, 1960. Due on March 1 from 1964 to 1990 inclusive. Callable after March 1, 1970. Principal and interest (M-S) payable at the Marine National Exchange Bank of Milwaukee, or at the Morgan Guaranty Trust Company of New York City. Legality approved by Wood, King, Dawson & Logan.

**Racine (City), Sturtevant, North Bay, Wind Point, Elmo, Wood Park (Villages), Caledonia and Mount Pleasant (Towns) Unified Sch. Dist. No. 1 (P. O. Racine), Wis.**

**Bond Sale** — The \$10,600,000 school bonds offered July 10—v. 197, p. 2515—were awarded to the Mellon National Bank & Trust Company of Pittsburgh, at a price of 100.02, a net interest cost of about 3.04%, as follows:

- \$4,500,000 2¾s. Due on Aug. 15 from 1964 to 1972 inclusive.
- 3,350,000 3s. Due on Aug. 15 from 1973 to 1978 inclusive.
- 2,750,000 3¼s. Due on Aug. 15 from 1979 to 1983 inclusive.

**Rock County (P. O. Janesville), Wisconsin**

**Bond Sale**—An issue of \$650,000 county building bonds was sold to Halsey, Stuart & Co., Inc., and Mullaney, Wells & Co., at a price

of 100.001, a net interest cost of about 2.64%, as follows:

- \$75,000 4s. Due on July 1 from 1964 to 1966 inclusive.
- 575,000 2.60s. Due on July 1 from 1967 to 1973 inclusive.

**CANADA**

**QUEBEC**

**Baie-Comeau, Que.**

**Bond Sale** — The \$1,130,000 various improvement bonds offered June 17—v. 197, p. 2515—were awarded to a group composed of Wood, Gundy & Co., Royal Bank of Canada, Geoffrion, Robert & Gelin, Inc., and Societe de Placements, at a price of 98.50, a net interest cost of about 5.87%, as follows:

- \$462,000 5½s. Due on July 1 from 1964 to 1973 inclusive.
- 668,000 5¾s. Due on July 1 from 1974 to 1983 inclusive.

**Cowansville, Que.**

**Bond Offering**—J. R. Ouellette, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 15 for the purchase of \$430,000 various improvement bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive.

**Fabreville, Que.**

**Bond Offering**—G. O. Gagnon, Town Clerk, will receive sealed bids until 7 p.m. (EDST) on July 17 for the purchase of \$649,000 various improvement bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive.

**Giffard, Que.**

**Bond Offering**—Jacques Simoneau, City Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on July 16 for the purchase of \$180,000 various improvement bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive.

**Lachine, Que.**

**Bond Sale**—The \$1,800,000 improvement bonds offered June 17—v. 197, p. 2515—were awarded to a group composed of Wood, Gundy & Co., A. E. Ames & Co., Bank of Montreal, Banque Provinciale du Canada, and Societe de Placements, at a price of 97.99, a net interest cost of about 5.67%, as follows:

- \$155,000 5½s. Due on July 1 from 1964 to 1973 inclusive.
- 1,645,000 5¾s. Due on July 1 from 1974 to 1983 inclusive.

**Pointe-Aux-Trembles, Que.**

**Bond Sale**—The \$568,000 sewer bonds offered June 17—v. 197, p. 2515 — were awarded to Merrill Lynch, Pierce, Fenner & Smith, and Nesbitt, Thomson & Co., as 5½s, at a price of 97.15.

**Pointe-Gatineau, Que.**

**Bond Sale**—An issue of \$45,000 improvement bonds was sold to the Dominion Securities Corp., as 5½s, at a price of 98.75. Dated July 1, 1963. Due on July 1 from 1964 to 1978 inclusive. Interest J-J.

**Mistassini, Que.**

**Bond Sale**—An issue of \$132,000 improvement bonds was sold to a group composed of Oscar Dube & Co., Inc., Corporation de Prets de Quebec, Garneau, Boulanger, Ltd., Grenier, Ruel & Co., Inc., and J. E. Laflamme, Ltd., as 5½s, at a price of 96.85. Dated July 1, 1963. Due on July 1 from 1964 to 1978 inclusive.

**Montreal-North, Que.**

**Bond Offering**—Rene Bergeron, City Secretary-Treasurer, will receive sealed bids until 7 p.m. (EDST) on July 15 for the purchase of \$1,271,000 various improvement bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive.

**Sherbrooke Catholic School Commission, Que.**

**Bond Offering**—Gustave Lafontaine, Secretary - Treasurer, will receive sealed bids until 4 p.m. (EDST) on July 16 for the purchase of \$1,860,000 school building bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive. Interest F-A.

**St. Francois, Que.**

**Bond Sale**—An issue of \$60,500 improvement bonds was sold to Laurent & Veillet, Inc., as 5½s, at a price of 97.55.

**Ste. Therese Catholic School Commission, Que.**

**Bond Sale**—An issue of \$385,000 school bonds was sold to Durocher, Rodrigue & Co., at a price of 99.03, as follows: \$212,000 5¼s. Due on July 1 from 1964 to 1968 inclusive.

**Sorel School Commission, Que.**

**Bond Offering** — Rene Guay, Secretary-Treasurer, will receive sealed bids until 4 p.m. (EDST) on July 15 for the purchase of \$252,000 school bonds. Dated Aug. 1, 1963. Due on Aug. 1 from 1964 to 1983 inclusive.

**Three Rivers Catholic School Commission, Que.**

**Bond Sale**—An issue of \$480,000 school bonds was sold to La Maison Bienvenu, Ltd., and McDougal & Christmas, Ltd., at a price of 99.29, as follows: \$172,000 5¼s. Due on July 1 from 1964 to 1973 inclusive.

**308,000 5½s. Due on July 1 from 1974 to 1983 inclusive.**

WE ARE PLEASED TO ANNOUNCE THAT  
WE HAVE BECOME A MEMBER FIRM OF THE  
**NEW YORK STOCK EXCHANGE**  
EFFECTIVE JULY 11, 1963

---

**TAYLOR, ROGERS & TRACY, INC.**  
105 SOUTH LA SALLE STREET • CHICAGO 3, ILLINOIS  
FINANCIAL 6-1030

AURORA — CHAMPAIGN — ELGIN



# THURSDAY EDITION · OVER 20 FEATURES · SPECIAL ARTICLES

**Securities Now in Registration**

**NEW ISSUE CALENDAR**  
November 3 (Thursday)  
Georgia Power Co. (Bonds)  
November 4 (Friday)  
S. I. Inc. (Common)

**Prospective Offerings**  
Acme Steel Co.  
Arkansas Power & Light Co.

**PUBLIC UTILITY SECURITIES** BY OWEN ELY

**What Lies Ahead For Interest Rates?**  
By Alfred J. Casazza, Executive Vice-President, Savings Banks Trust Company, New York City

**The Security I Like Best . . .**  
A continuous forum in which, each week, a different group of experts in the investment and advisory field from all sections of the country participate and give their reasons for favoring a particular security.

**MUTUAL FUNDS**

**SECURITY SALESMAN'S CORNER** BY JOHN DUTTON  
Something No Security Salesman Should Ever Forget  
There are still some laws that on the face regularly about every

**The State of TRADE and INDUSTRY**

**FROM WASHINGTON . . . Ahead of the News** BY CARL

**Our Reporter on GOVERNMENTS** BY JOHN T. CHIPPENDALE, JR.

**The Oil Industry: Its Problems and Potentials**  
By John E. Swearingen, President, Standard Oil Co. (Indiana)  
A soul searching inventory of the negative and positive aspects of an industry geared to produce crude oil at a rate of at least 50% in

**No other publication . . . no financial service gives you so much—so economically as**

## The COMMERCIAL and FINANCIAL CHRONICLE

TOGETHER, the two editions of The COMMERCIAL and FINANCIAL CHRONICLE give you the most comprehensive and timely information on developments in finance, business, industry and government. Top-level writers

interpret the facts, help you spot trends-in-the-making. For profit and protection . . . thousands of investment bankers, broker-dealers, investors, corporate officers and bankers turn *first* to The CHRONICLE.

### HERE'S JUST PART OF WHAT YOU GET

- Price range on over 5,500 (listed and over-the-counter) securities each week.
- An encyclopedic array of CORPORATION and INVESTMENT NEWS—Public Utilities, Government Securities, Bank & Insurance Stocks, Mutual Funds, Tax Exempts, Over-the-Counter Securities.
- Complete coverage of State and Municipal Financing and Banking News.
- Scores of vital statistics—dividend rates, redemption calls, sinking fund notices, plus analyses of business and industry trends.
- Proven sales guidance for dealers in John Dutton's famous column "Security Salesman's Corner."
- Help in making recommendations and in building up underwriting volume through the CALENDAR OF NEW SECURITY ISSUES devoted to security offerings registered with the Securities and Exchange Commission, plus potential financings.
- Plus news on LABOR . . . DOMESTIC AND FOREIGN ECONOMIC AND SECURITIES DEVELOPMENTS . . . GOVERNMENT LEGISLATION . . . TAXATION . . . all designed to assist you in making better investment decisions, more informed judgments—for yourself and your clients.
- Special articles on vital, timely subjects of pertinent interest.
- Discussions on business and economic trends by news-making leaders in business, banking, investing, government and economic circles.

**It's your most complete source of business and investment information**

**SUBSCRIBE TODAY!** 104 Twice-Weekly Issues (Monday and Thursday Editions) \* \$80 Per Year Complete — \$29 Savings Over Single Copy Price — or 52 Issues of the Thursday Edition ONLY \$20 Per Year—\$6 Savings Over Single Copy Price.

\*Plus free quarterly index of the contents of both issues

## MONDAY EDITION · 56 PAGES OF STATISTICS AND NEWS

**General Corporation and Investment News**  
RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

**American Stock Exchange WEEKLY AND YEARLY RECORD**  
furnish a complete report of the transactions for the week ending Oct. 28.

**Corporate and Municipal Financing Ahead** BY SIDNEY BROWN

**Stock Record from the New York Stock Exchange**  
DAILY RANGE OF PRICES  
YEARS OF TRADING LISTED STOCK

**Bond Record from the New York Stock Exchange**  
FRIDAY—WEEKLY—YEARLY  
The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

**OUT-OF-TOWN MARKETS** (Range for Week)  
Boston Stock Exchange

**STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS**

**NATIONAL LIST OF OVER-THE-COUNTER SECURITIES**  
The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "ask") any quotation furnished on request which have a wide national distribution.

**Montreal Stock Exchange**  
Prices Shown Are Expressed in Canadian Dollars

**CANADIAN MARKETS** (Range for Week)

**DIVIDENDS**  
Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their

**THE COMMERCIAL AND FINANCIAL CHRONICLE · 25 PARK PLACE · NEW YORK 8, N.Y.**