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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · SEC FILINGS

SEC REGISTRATIONS

Consolidated Resources Corp.—SEC Reg. Withdrawn

On May 27, 1963, the company withdrew its registration statement originally filed with the SEC on March 29, which covered 79,700 common shares to have been offered at \$6 per share by the company without underwriting.—V. 197, p. 1413.

Copper Camp Consolidated Mines, Inc.—"Reg. A" Filing—

The corporation on May 21, 1963 filed a "Reg. A" covering 250,000 common shares to be offered at \$1, without underwriting. Proceeds are to be used for mining operations.

Copper Camp of 3007 Alpine St., Boise, is engaged in the exploration and development of copper claims.

Donmoor Isaacson, Inc.—SEC Reg. Withdrawn-

On May 23, 1963, the company withdrew its registration statement originally filed with the SEC on Feb. 26, 1962, which covered 150,000 common shares, of which 50,000 were to have been offered by company and 100,000 by stockholders, through Goodbody & Co., New York.—V. 195, p. 1091.

Duro Test Corp.—SEC Registration Withdrawn-

On May 28, 1963, the company withdrew its registration statement originally filed with the SEC on Dec. 6, 1962, which covered 150,000 common shares to have been offered publicly, through Auchincloss, Parker & Redpath, New York.—V. 197, p. 1313.

Federal Commercial Corp.—"Reg. A" Filing-

The corporation on May 22, 1963 filed a "Reg. A" covering 150,000 class A common shares to be offered at \$2 without underwriting.

Proceeds are to be used for investments.

Pederal of 200 W. 57th St., N. Y., is engaged in the financing of ommercial businesses or real estate ventures.—V. 187, p. 2447.

Financial General Corp.—Debentures Registered—

Financial General Corp.—Debentures Registered—
The company, of 1701 Pennsylvania Avenue, N. W., Washington, D. C., filed a registration statement with the SEC on May 28 covering \$7,500,000 of subordinated sinking fund debentures due 1978 and warrants to purchase 187,500 shares of common stock, to be offered for public sale in units consisting of a \$1,000 debenture and '25 warrants. Eastman Dillon, Union Securities & Co., One Chase Manhattan Plaza, New York, and Johnston, Lemon & Co., Southern Building, Washington, D. C., head the list of underwriters. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged through subsidiaries in banking, insurance and other activities. The net proceeds from the sale of the units will initially be added to the general corporate funds of the company and may be used to pay amounts due in the future under outstanding contracts for the purchase of shares of banks regently acquired, for the acquisition of additional shares of banks presently owned to increase the company's percentage of ownership, for the subscription to additional capital of present majority-owned banks, or for the acquisition of stock of new banks or of other companies. At this time the company is obligated to pay over the next four years approximately \$1,950,000 to former holders of stock of banks recently acquired. In addition to certain indebtedness and preferred stock, the company has outstanding \$2,985,377 shares of common stock, of which International Bank owns 26.4%. The Equity Corp. 14%, and management officials as a group 4.1%. George Oimstead is president of the company and owner of 34.03% of the outstanding stock of Hawkeye Interests Corporation and United Interests Corporation, which own interests in two insurance companies.—V. 197, p. 2145.

Gibbs & Hill, Inc.-"Reg. A" Filing-

The corporation on May 21, 1963 filed a "Reg. A" covering 3,500 common shares to be offered at \$53.14, without underwriting, Proceeds are to be used for working capital.

Gibbs & Hill, Inc. of 393 Seventh Ave., N. Y., are engineering onsultants.—V. 195, p. 2025.

International Seaway Trading Corp. - Debentures, Common Registered-

The company, of 1393 W. 9th Street, Cleveland, filed a registration statement with the SEC on May 24 covering \$750,000 of convertible subordinated debentures due 1975, to be offered for public sale by the company, and 140,000 shares of common stock, of which 25,000 shares are to be offered by the company and 115,000 shares, being outstanding stock, by the holders thereof. Hayden, Miller & Co., 1840 Union Commerce Building, Cleveland, heads the list of underwriters. The interest rate on the debentures and public offering price (maximum \$11.50 per common share) and underwriting terms for both issues are to be supplied by amendment.

ment.

The company is primarily engaged in the importing and whole-sale distribution of men's, women's and children's rubber, fabric, vinyl and leather footwear, consisting principally of rubbers, overshoes and boots. The net proceeds from the company's sale of debentures and additional common stock will initially be used to reduce some \$1,839,477 of short-term loans (secured by assignment of inventory and accounts receivable), the proceeds of which were used principally to finance the carrying of receivables and the purchase of merchandise. In addition to certain indebtedness, the company has outstanding 125,000 common and 342,600 class A common shares (after giving effect to proposed 2,338-for1 stock split), of which Nathan Gerdy, President, Julius Zychick, Vice-President, Manuel Gerdy, Treasurer, and Abraham Gerdy, Secre-

tary, own 28,750 common shares each. They propose to sell all such shares. They also own an aggregate of 71,91% of the outstanding class A stock, and the wives of three of them own an additional 26.84% of the class A stock.

Kelly & Cohen, Inc .- "Reg. A" Filing-

The corporation on May 17, 1963 filed a "Reg. A" covering 90,000 common shares to be offered at \$2.75, through Ansbary, Allen & Morton, Inc., Pittsburgh,
Proceeds are to be used for working capital, expansion and repayment of debt.

Kelly & Cohen, Inc., of 3772 William Penn Highway, Monroeville, Pa., is engaged in the retail sale of major household appliances at discount prices.

Key Training Service, Inc.—SEC Reg. Withdrawn—

On May 27, 1963, the company withdrew its registration statement originally filed with the SEC on March 26, which covered 47,500 common shares, of which 40,000 were to have been offered by the company and 7,500 by a stockholder, at \$6.50 per share, through Seymour Blauner Co., and Sheiton Securities Co., New York.—V. 197, p. 1311.

Madway Main Line Homes Inc.—SEC Registration

On May 24, 1963 the company withdrew its registration statement originally filed with the SEC on Feb. 19 which covered 100,000 common shares to have been offered publicly through Drexel & Co., Philadelphia.—V. 197, p. 813.

Northwestern National Life Insurance Co. - Common Registered-

mon Registered—
The company of Oak Grove St., Minneapolis, filed a registration statement with the SEC covering 604,867 obtstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Lehman Bros., 39 S. LaSalle St., Chicago. The public offering price (maximum \$38 per share) and underwriting terms are to be supplied by amendment. The company writes a variety of individual life, term and endowment policies on both a participating and nonparticipating basis. It has outstanding 1,760,000 shares of common stock (after giving effect to a recent recapitalization whereby such shares were issued in exchange for the 220,000 shares then outstanding), of which management officials as a group own 4.6%. John S. Pillsbury, Jr. is President. The 604,867 shares are to be offered by a syndicate consisting of some 80 persons and corporations owning an aggregate of 909,824 shares. J. C. Bradford owns 144,912 shares and proposes to sell 94,912 shares, and others propose to sell amounts ranging from 1,333 to 53,333 shares.—V. 196, p. 1147.

In This Issue

Stock and Bond Quotations

New York Stock Exchange (Stocks)	14
New York Stock Exchange (Bonds)	26
American Stock Exchange	32
National Stock Exchange	45
Boston Stock Exchange	
Cincinnati Stock Exchange	37
Detroit Stock Exchange	37
Midwest Stock Exchange	37
Pacific Coast Stock Exchange	38
Philadelphia-Baltimore-Washington S. E	38
Pittsburgh Stock Exchange	38
Montreal Stock Exchange	39
Canadian Stock Exchange	39
Toronto Stock Exchange	40
Over-the-Counter Market	44
Dow-Jones Stock and Bond Averages	38
SEC Index of Stock Prices	
Transactions New York Stock Exchange	38
Transactions American Stock Exchange	38
Transactions Innertean Stock Exchange	00
요즘 다른 바이트 나는 가지 않는 요즘 그 아무리 살살을 하는 것이 되었다. 그 사람들은 그리고 그렇게 먹었다고 하는 것이다.	

Miscellaneous Features

	miscendificous rearares	
	General Corporation and Investment News	1
	Corporate and Municipal Financing Ahead	
	State and City Bond Offerings	
	Dividends Declared and Payable	11
	Condition Statement of Member Banks of	
1	Federal Reserve System	48
	Foreign Exchange Rates	48
	Consolidated Statement of Condition of the	
	Twelve Federal Reserve Banks	48
	Redemption Calls and Sinking Fund Notices	48
	The Course of Bank Clearings	47
	the state of the s	

Paddington Corp.—Class A Common Registered—

The company, of 630 Fifth Avenue, New York, filed a registration statement with the SEC on May 24 covering 100,000 outstanding shares of class A common stock, to be offered for public sale by the holders thereof through underwriters headed by Lee Higginson Corp., 20 Broad Street, New York. The public offering price (maximum \$70 per share) and underwriting terms are to be supplied by amendment.

the supplied by amendment.

The company is engaged exclusively in selling alcoholic beverages under the brand name of Justerini & Brooks, Ltd. (an English firm established in 1749). It has outstanding 918,021 class A and 380,007 class B common shares, of which Charles Guttman, President, owns 17.08% and 43.39% respectively, and management officials as a group 51.17% and 98.31% respectively. The latter holdings include 34.07% of the class A and 54.92% of the class B shares owned by Star Industries, Inc., of New York, which is 54% owned by a Vice-President and two Directors of the company. Gutman proposes to sell 83,000 class A shares, and the Stella and Charles Guttman Foundation, Inc., proposes to sell the remaining 17,000 shares (after such shares are donated to the Foundation by Guttman). After this offering, Guttman will own 17% of the company's outstanding voting securities (and the Foundation will own none.)—V. 197, p. 1950.

Prescott-Lancaster Corp.—SEC Reg. Withdrawn-

On May 23, 1963, the company withdrew its registration statement originally filed with the SEC on March 30, 1962, which covered 150,000 common shares to have been offered at \$5 per share through an underwriter, not named.—V. 195, p. 1802.

Public Service Electric & Gas Co.—Bonds Reg'd-

Public Service Electric & Gas Co.—Bonds Reg'd—
The company, of 80 Park Place, Newark, N. J., filed a registration statement with the SEC on May 23 covering \$40,000,000 of first and refunding mortgage bonds due 1993, to be offered for public sale at competitive bidding, June 18. Net proceeds from the bond sale will be added to general funds and used for general corporate purposes, including payment of a portion of the cost of its current construction program. As of March 31, 1963, the estimated cost of such program was \$215,000,000, of which \$104,-000,000 has been or will be expended in the last nine months of 1963 and the remainder in subsequent years.—V. 197, p. 2147.

Southern California Gas Co.-Bonds Registered-

Southern California Gas Co.—Bonds Registered—
The company, of 810 South Flower Street, Los Angeles, filed a registration statement with the SEC seeking registration of \$40,-006,000 of first mortgage bonds due 1988 (series E), to be offered for public sale at competitive bidding June 25. Of the net proceeds from the bond sale, \$32,500,000 will be used to redeem outstanding 5½% first mortgage bonds due 1983 (series C), \$5,000,000 to repay in full advances from the company's parent, Pacific Lighting Corp. (applied to construction costs), and the balance to finance in part the company's construction and expansion program (estimated at \$23,928,000 for 1963).—V. 197, p. 1631.

State Loan & Finance Corp.—Debentures Reg'd-

The company, of 1200 18th Street, N. W., Washington, D. C., filed a registration statement with the SEC on May 24 covering \$15,000,000 of sinking fund debentures due 1981, and \$15,000,000 of capital debentures due 1983, to be offered for public sale through underwriters headed by Johnston, Lemon & Co., Southern Building, Washington, D. C., and Eastman Dillon, Union Securities & Co., One Chase Manhattan Plaza, New York. The interest rates, public offering price and underwriting terms are to be supplied by amendment.

amendment.

The company is engaged in the consumer finance (small loan) business operating 524 loan offices located in 29 states and in Ontario, Canada. The net proceeds from the debenture sale will be added to general funds and initially used to reduce outstanding short-term loans the proceeds of which were used primarily to provide subsidiaries with funds to carry on their respective businesses. According to the prospectus, the company in September, 1963, will redeem and retire \$1,488,800 of outstanding 54% convertible sinking fund debentures due 1981 and \$922,850 of 6% sinking fund debentures due 1981 and \$922,850 of 6% sinking fund debentures due 1986. In addition \$17,000 of 5% convertible capital debentures due 1969. In addition to various indebtedness and preferred stock, the company has outstanding 3,627,184 class A and 321,300 class B common shares, of which latter stock Davis Weir, President and Board Chairman (together with his wife), owns 47.43%. Management officials as a group own 21,31% of the outstanding class A and 37.83% of the class B shares.—V. 197, p. 1993.

Sunset Industries, Inc.—"Reg. A" Filing-

The corporation on May 17, 1963 filed a "Reg. A" covering 11,400 common shares to be offered at \$4.375, through Costello, Russotto & Co., Beverly Hills, Calif.
Proceeds are for selling stockholders.
Sunset of 1025 Sunset Blvd., Los Angeles, is engaged in the wholesale and retail sale of builders' supplies.—V. 194, p. 2598.

Tennessee Gas Transmission Co.-Debentures Reg.

Tennessee Gas Transmission Co.—Debentures Reg.

The company, whose address is Tennessee Building, Houston, Texas, filed a registration statement with the SEC on May 24 covering \$45,000,000 of debentures due 1983, to be offered for public sale through underwriters headed by Stone & Webster Securities Corp., 90 Broad Street, New York, and two other firms. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company and two of its subsidiaries own and operate pipe line systems for the transmission and sale or delivery of natural gas for resale, and another subsidiary is engaged in the production, refining and marketing of petroleum and petroleum products and in certain other non-utility businesses. The net proceeds from the debenture sale will be added to general funds and, together with other funds from operations, used in connection with the expansion of the natural gas pipe line systems and in connection with

Corporate and Municipal Financing Ahead

An unusually large sum of senior fixed interest rate debt offerings are to appear publicly this week for which corporate and state-local issues are not responsible nor, for that matter, U. S. Treasuries. The Federal Home Loan Banks plan to offer \$460 million 3½% consolidated 16-months bonds as well as \$275 million 9-month notes tomorrow June 4. This \$735 million financing is the largest undertaken by a Federal agency on its own behalf. The FHLB's obligations are not endorsed by the U. S. Government which ceased its proprietorship interest twelve years ago. In March, 1961, the FHLB's outstanding debt amounted to \$829 million. A year later it doubled to \$1,602 million. Since July, 1962, wnen it crossed the \$2 billion mark, the FHLB outstanding debt ranged from \$2,108 million in July, 1962, to \$2,707 million in December, 1962. Last week it was about \$2,035 million and this week's financing will bring it to a record high of approximately \$2,770 million.

By themselves, state-local tax-exempt and corporate bonds add up to a modestly active float of \$303 million for public sale today through Friday (June 3-7). They comprise 36 non-taxables aggregating \$230.3 million — all competitives which include one \$94.2 million refinancing—in issues of \$1 million or larger in size and six larger senior corporate debt securities totalling \$67.8 million. One of the latter is combined with equity sales, and three are rail competitives amounting, all told, to \$61,550,000.

In addition, the corporate equity capital market will be solicited for an even larger sum of investible funds by one giant rights \$100 million stock offering, and five other larger equity issues two of which are secondaries.

WEEK'S CAPITAL MARKET CLOSE TO \$900 MILLION OF WHICH \$772 MILLION ARE BONDS, AND MONEY MARKET TOTALS \$457.6 MILLION-WHICH EXCLUDE U. S. TREASURIES

Over \$1.3 billion dollars will change hands in permanent and short-term financing set for this week none of which involves the U. S. Treasury. In addition to \$460 million FHLB bonds, \$67.8 million corporate bonds, \$230.3 million tax - exempts, there are \$9,250,000 non - tax - exempt college dormitory bonds groomed for this week's capital financing. Moreover, corporate equities may tap the capital market for \$120 to \$130 million. Further, in the money market, the docket contains \$275 million FHLB consolidated notes, and \$149,829,000 in 57 housing authorities temporary notes — a total of \$424,829,000 short term financing set for tomorrow, June 4, and \$32.8 million N. Y. State Housing Finance Agency 6-month notes for June 5.

The total backlog of corporate and municipal bonds to be offered amounts to \$1,662,886,000 this week, or \$150 million larger than last week's tally and \$250 million more than it was this time last year. By adding the \$460 million FHLB bonds and \$14,213,000 for this and next week's non-tax-exempt college bonds, the total senior debt backlog comes to \$2.1 billion. Visible corporate bonds this month are down over \$200 million compared to year-ago and municipals are up about \$150 million. pals are up about \$150 million.

pals are up about \$150 million.

The Treasury will not, for the third week in a row, seek any new cash in today's regular weekly bill auction market. Now that the Federal debt ceiling has been raised from \$305 to \$309 billion for the July 1-Aug. 31 period, it is expected momentarily that the Treasury will announce plans for some major financing moves in a start toward: (1) meeting expected \$10-11 billion deficit anticipated this last half of 1963 and (2) issuing short terms because of the precarious stubbornness of our balance of payments malaise. At the end of last week, the Treasury announced another in a series of stop-gap balance of payment loan moves — this time bilaterally with Great Britain — which increased from \$50 million to \$500 million the amount of standby-loans to support the exchange rate. Prior to Sept. 1, of course, the Treasury must obtain a still higher ceiling than the present make-shift one.

While it was precariously close to its \$305 hillion ceiling the Treasury bought.

While it was precariously close to its \$305 billion ceiling, the Treasury bought governments for its trust accounts in the open market instead of issuing new ones which would have increased the debt. This did help stabilize price and pump cash into the economy. This week it will drain bank credit. The Treasury will draw down \$900 million today and \$800 million tomorrow from its tax and loan accounts in commercial banks. The Fed two weeks ago generously sold bills on the open market to support higher yields but its by-product effect was to tighten considerably member bank excess reserves—more than its 1963 shift to ease from undue ease. Last week, the Fed took the change in the debt ceiling in stride by liberally buying bills and helped make possible, for example, a turnabout in the Federal Funds rate. It dropped to 1½% last Wednesday close from the stringent 3% level of past several weeks. This should help the commercial banks facing the Treasury call. The Treasury, of course, will rebuild its tax and loan account to the flexible sum of \$4 billion plus customarily kept in the banks. While it was precariously close to its \$305 billion ceiling, the Treasury bought

DILLON - UNDERWRITERS' FRIEND OR FOE?

One of the peculiar, perplexing paradoxes in this year's capital market has been the keen bidding for large issues and the inability to reoffer them despite the need of admittedly huge investible sums piling up awaiting to become invested. Consider, for example, the re-offering problems of the \$300 million 41/8s May 15, 1989-94 U. S. Government second competitive bonds, of \$122 million Washington Public Power Supply System, and \$250 million A. T. & T. debentures. Apparently, while waiting for the fulfillment of the Fed's argument that long term rates must be raised to meet our international balance problem, piled up funds are able to hold back comfortably by taking advantage of the generous yields prevailing in the money market vis-a-vis bonds'. The underwriters have been counting on Secretary of the Treasury Dillon's views to continue to prevail and holders of mounting investible funds are counting on the Fed's views taking over. Dillon wants to keep our long-term rates low. The money market makes the waiting trial easier for the suppliers of permanent investment funds to take; the underwriters are banking on Secretary Dillon who is responsible for their problem but not their losses when they are finally forced to cut re-offering price because of their more vulnerable posture in the face of Treasury's policy regarding high short term yields.

WEEK'S LARGEST ISSUES HEADED BY MOUNTAIN STATES TEL. & TEL.; ALLEGHENY COUNTY AUTH.; PENN.; AND SOUTHERN RAILWAY CO.

Besides the FHLB's \$460 million 16-months bonds set for tomorrow, the capital market this week faces:

Monday (June 3):

\$3 million WILKINSBURG JOINT WATER AUTHORITY, PA.

Tuesday (June 4):

\$50 million SOUTHERN RAILWAY CO. first and general mortgage bonds rated A and non-refundable at lower yield prior to June 1, 1973; \$8,100,-

000 SOUTHERN PACIFIC CO. Aa-rated equipment trust certificates; 173,433 rights offering shares INTERSTATE SECURITIES CO. common via A. G. Becker & Co.; and 71,460 rights offering shares COMMONWEALTH TELE-PHONE CO. shares via Eastman Dillon, Union Securities; 240,000 shares of secondary and new RED KAP, INC. common via Merrill Lynch, et al.

Also, \$94.2 million ALLEGHENY COUNTY SANITARY AUTH. PA.; \$16 million HONOLULU, HAWAII; \$15 million LOUISIANA STATE BOND & BLDG. COMM.; \$9 million ALASKA STATE DEVELOPMENT CORP.; \$7.5 million UNIV. OF KENTUCKY; \$6,825,000 INDIANA UNIVERSITY; \$6.6 OHIO STATE UNDERGROUND PARKING COMM.; \$6 million HARFORD COUNTY, MD.; \$5 million ALBUQUERQUE SCH. DIST., N. M.; and \$3,280,000 ANAHEIM UNION HIGH SCH. DIST., CALIF.

Wednesday (June 5):

\$5 million convertible subordinated debentures rated Ba-Moody's and secondary shares of common MAUST COAL & COKE CORP. via Eastman Dillon, Union Securities; \$3,450,000 A-rated MISSOURI PACIFIC RR. equipment trust certificates; and Fleetwood Securities Corp. of America may possibly come out with \$10 million beneficial shares of SOUTHEAST-ERN MORTGAGE INVESTORS TRUST.

225,720 secondary shares of SAFRAN PRINTING CO. common via White, Weld & Co. and Watling, Lerchen & Co.; and \$10 million SACRAMENTO MUNICIPAL UTILITY DISTRICT, CALIF.

Friday (June 6):

\$100,835,775 rights offering of MOUNTAIN STATES TEL. & TEL. CO. capital stock with no underwriting.

During the week \$1,250,000 convertible subordinated debentures and \$450,000 stock of HOLIDAY MOBILE HOME RESORTS, INC. via Boettcher & Co., and J. R. Williston & Beane.

JUNE'S COMPETITIVE AND UNDERWRITTEN VISIBLES

	(1) Corporate Bonds	(2) Corporate Stocks	(3) Total Corporates	(4) Total Municipals*	(5) Total Visibles (Cols. 3 & 4)
Jun 3-Jun 8	\$73,240,000	\$133,972,763	\$207,212,763	\$230,323,000	\$437,535,763
Jun 10-Jun 15	39,150,000	223,573,392	262,723,392	87,836,000	350,559,392
Jun 17-Jun 22	146,000,000	23,900,000	169,900,000	83,550,000	253,450,000
Jun 24-Jun 29	51,750,000	25,835,000	77,585,000	200,465,000	278,050,000
Total	\$310,140,000	\$407,281,155	\$717,421,155	\$602,174,000	\$1,319,595,155
Last week	\$215,140,000	\$491,638,242	\$706,778,242	\$492,067,000	\$1,198,845,242
May 31, 1962	\$532,944,300	\$497,592,700	\$1,030,537,000	\$457,269,000	\$1,487,806,000
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°\$1 million or more. Excludes: June 4 sale of Federal Home Loan Banks \$460,000,000 maturing Oct. 15, 1964, and \$275 million short-term notes.

Also, excludes \$9,250,000 in five non-tax-exempt college dormitory bonds in June 3 week and \$4,963,000 in three issues in June 10 week.

TOTAL COMPETITIVE AND NEGOTIABLE BACKLOG

Corporate bonds:	This Week	Last Week	May 31, 1962
With dates	\$551,140,000 (32)	\$512,190,000 (32)	\$737,244,300 (43)
Without dates	300,426,000 (24)	263,266,000 (23)	109,532,500 (39)
Total bonds	\$851,566,000 (56)	\$775,456,000 (55)	\$846,776,800 (82)
Corporate stocks:			
With dates	\$433,031,155 (47)	\$520,488,242 (50)	\$521,419,450(213)
Without dates	201,869,745 (74)	200,720,600 (79)	572,705,750(309)
Total stocks	\$634,400,900(121)	\$721,208,842(129)	\$1,094,125,200(522)
Total corporates	†\$1,485,966,900(177)	\$1,496,664,842(184)	\$1,940,942,000(604)
Total municipals: With dates	*\$811,320,000 (93)	\$708,345,000(109)	\$568,993,000(109)
Total of both financings	\$2,297,286,900(270)	\$2,205,009,842(293)	\$2,509,895,000(713)

Data in parentheses, denote the number of capital issues to be publicly offered for additional capital and refunding by non-financial and financial corporations including investment companies and secondaries. Excluded are private placements and such other nonpublic offerings as exchanges; shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales."

secondaries. Excluded are private placements and such other nonpublic offerings as exchanges; shares reserved for conversion and for issuance under employees, and stock option plans and "from time-to-time sales."

†Includes: \$24,890,000 in five equip, trust ctfs. and \$50 million Southern Railway Co. first and general mortgage bonds all with dates set, and \$13,650,000 Norfolk & Western Ry. equip. tr. ctfs, in two issues expected in June and August.

Also, includes \$22,000,000 in three larger preferreds with dates and \$2 million XTRA, INC. preferred, without date set as yet, but excludes possible \$40 million in three preferreds (NEW ENGLAND POWER CO., GULF STATES UTILITIES and UNION ELECTRIC CO.) whose still unfirmed financing plans are tabulated not in this table above but in the indeterminate table below.

Further, includes 17 issues of \$300,000 or less of which four possess sales dates.

*Excludes: Approximately \$100 million NEW YORK CITY bonds expected mid-to-end of July; secondary \$8,270,000 sale via W. H. Morton & Co. of various municipal and state bonds set for June 5 bidding; \$27-\$37 million MIAMI METRO-DADE COMMISSION; \$20 million STATE OF CALIFORNIA SCHOOL CONSTRUCTION bonds; \$40,700,000 refinancing bonds and \$19.9 million school loan bonds sometime this year; \$76,630,000 CALIF. TOLL BRIDGE AUTH. refinancing expected next August; up to \$22-23 million BOADO OF ALLEGHENY COUNTY COMMISSIONERS for Pittsburgh Stadium; \$25 million out of \$100 million SACRAMENTO MUNICIPAL WATER DIST., CALIF. targeted for this fall; \$12 million 30-year revenue bonds by HAWAII for we ferries; and \$9 million UNIV. OF CINCINNATI in August and \$22 million CINCINNATI SOUTHERN RAILWAY early October; \$136.8 million JACKSONVILLE EXP. AUTH, earliest hoped for next July; \$25.0 to \$60 million range for OKLAHOMA TPK. AUTH. still indefinite; \$41.1 million N. Y. CITY TRANSIT AUTH. rev. bonds series B. via Phelps, Fenn & Co. this summer; \$175 million WELLS POWER PROJECT, EAST WENATCHEE WASH. rev. bonds, Oct., 1963; \$100 million STATE OF CALIF

INDETERMINATE BACKLOG

\$2,332,216,600 \$2,390,469,750 Corporate stocks and bonds*_____

*Comprise reported financing plans which have not been formally announced or approved for offering as those in the Total Competitive and Negotiable Backlog table above.

Includes, also 29 postponed corporates estimated at \$61,613,600 compared to last week's tally of 34 issues aggregating \$64,809,750. These postponed securities may return with or without changes to the backlog of issues to be offered or be withdrawn.

General Corporation and Investment News

Continued from page 1

domestic and foreign oil and gas development, exploratory drilling, acquisition and marketing activities of the company and its subsidiaries. In addition to certain indebtedness and preferred stock, the company, has outstanding 40,231,125 shares of common stock, of which management officials as a good own 1.07%. Gardiner Symonds is Board Chairman and Harold Burrow is President.—V. 197, p. 2147.

News of Business and Finance

AMSTED Industries Inc.—Earnings Forecast-

AMSTED Industries Inc.—Earnings Forecast—
The company expects earnings in the quarter ending June 30, 1963, to exceed the \$2,028,000, or 73 cents per share; earned in the entire first half of its fiscal year which ended March 31, 1963, Joseph B. Lanterman, President, told The New York Society of Security Analysis. Current quarter net income should approximate the \$2,555,000, or 91 cents per share; earned in the same quarter last year.

Mr. Lanterman added that earnings for the month of April were as large as the \$857,000 earned in the first fiscal quarter ended Dec. 31, 1962.

Dec. 31, 1962.

Looking further ahead, he estimated AMSTED's earnings in the final quarter of its fiscal year ending Sept. 30, 1963, would top results in the year earlier quarter. "Earnings in the fourth quarter will be better than the first and second quarters, but will be less than the June 30 quarter results due to vacation shutdowns by some customers and in AMSTED's plants," he added. Company sales in both the third and fourth fiscal quarters are expected to increase from a year ago. Mr. Lanterman noted this is primarily the result of an acquisition in the clay pipe field in January, 1963, and improved sales of component parts for new freight cars.—V. 197, p. 1944.

Aerojet-General Corn.—Notes Sold Privately May 28, 1963, it was reported that \$20,000,000 of this firm's promissory notes due May 1, 1983 had been sold privately through Kidder, Peabody & Co. Inc., and R. W. Pressprich & Co., New York.

The company said that proceeds would be used to repay bank loans, and for working capital and construction.—V. 194, p. 417.

Alabama Power Co.—Appointment—

Chemical Bank New York Trust Co., New York, has been appointed trustee and registrar for the company's 436% first mortgage bonds due 1993.—V. 197, p. 2043.

American Biltrite Rubber Co.—Debentures Offered —On May 28, 1963, Goldman, Sachs & Co., New York, offered publicly, \$5,000,000 of this firm's 4%% convertible subordinate debentures, due May 1, 1983. The debentures were offered at par, plus accrued interest. They are convertible prior to maturity into 47½ shares of common stock for each \$1,000 principal amount of debentures, subject to adjustment under certain conditions. The offering was oversubscribed.

PROCEEDS—Net proceeds from the financing will be used by the company for the payment of a portion of short-term bank loans which were incurred in connection with its recent expansion program and for the resultant increased scope of operations.

BUSINESS—The company, headquartered at 22 Willow Street, Chelsea, Mass., makes rubber and vinyl soling materials for footwear, a broad line of vinyl, rubber and asphalt floor coverings under the "Amtico" trade name, and various industrial rubber products.

REDEMPTION FEATURES.—The debentures will be redeemable, starting May 1, 1963, at optional redemption prices ranging from 104\% to par, and for the sinking fund, commencing May 1, 1974, at par, plus accrued interest in each case.

PROPOSED A.S.E. LISTING—The company intends to apply for ne listing of its common stock on the American Stock Exchange. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CHILITITION CIVING EFFECT	I TO PRESENT	FINANCING	
	Authorized	Outstanding	
534% notes, due in semi-annual in- stalments to 1977	*** ****		
6% notes, due in semi-annual in-	\$3,000,000	\$2,700,000	
stalments from 1965 to 1978	4,000,000	4.000,000	
5% notes, due 1976'	675,000	675,000	
6% debentures, due 1966	300,000	260,000	
5% notes, due \$400,000 in 1966 and \$400,000 in 1967	1,600,000	000 000	
4½ note, due in semi-annual in-	1,600,000	800,000	
stalments to 1965	1,100,000	500,000	
51/2% notes, maturing serially to			
1965	3,145,500	745,500	
Secured loans, due 1972	3,412,800	3,412,800	
Conv. sub. debs. offered hereby	5,000,000	5,000,000	
61/2% frst pfd. stock (\$100 par)	6,613 shs.	5,822 shs	
Second preferred stock (no par)	200,000 shs.	53.357 shs	١.
Common stock (no par)	3,000,000 shs.	1,634,584 shs	
UNDERWRITERS—In the underwr	iting agreement	the compan	v

UNDERWRITERS—In the underwriting agreement, the company has agreed to sell, and each of the underwriters, has severally agreed, subject to the terms and conditions therein set forth, to purchase the principal amount of debentures set forth opposite

its name below:	
Amount	Amount
Goldman, Sachs & Co \$875,000	Lazard Freres & Co \$375,000
Blyth & Co., Inc 375,000	Lehman Brothers 375,000
Eastman Dillon, Union	Smith, Barney & Co.
Securities & Co 375,000	Inc 375.000
The First Boston Corp. 375,000	Stone & Wester
Glore, Forgan & Co 375,000	Securities Corp 375.000
Kidder, Peabody & Co.	White, Weld & Co 375,000
Inc 375,000	Dean Witter & Co 375,000
-V. 197, p. 2043.	

Alsco, Inc.—Recapitalization Plan Approved-

Stockholders approved a recapitalization plan designed to improve the aluminum siding maker's financial position.

At a special meeting on May 24, stockholders voted in favor of a 1-for-10 reverse stock split.

The ratification was the second of three steps termed necessary by Alsco's management to save the company from liquidation. The

first step came on May 23, when Alsco debenture holders voted to accept 121 shares of a new Alsco class A common for each debenture held. The debentures have a face amount of \$1,000, carry a 5½% interest rate and are convertible.

In supporting the plan common shareholders on May 24 also approved the third step toward restoring the company's financial situation. A contract with Kaiser Aluminum & Chemical Sales, Inc., an Alsco Creditor and aluminum supplier, will go into effect June 26 if holders of 80% of the debentures have agreed to it by then.

Under the contract

by then.
Under the contract, the subsidiary of Kaiser Aluminum would cancel about \$4 million of debt and \$1.4 million of claims in exchange for 386,952 of the 889,612 shares of a new common stock and all the stock and liabilities of a profitable Alsco subsidiary in Canada.

The exchange would result in Kaiser owning from 43½ 47% of all Alsco common outstanding, depending on how queresent holders convert their debentures to the new common

David W. Wollin, President, said Alsco would be seeking additional debenture holders' approval in the next month, in an ef.ort to secure the needed 80% required to implement the Kaiser contract. Because the debentures are bearer issues and trading in them has been active recently, Alsco is having difficulty locating the owners, he said.—V. 197, p. 1011.

American Hardware Corp.—New Stock Interest— See B.S.F. Co., this issue .- V. 197, p. 1528

American Telephone & Telegraph Co.-Appointm't Chemical Bank New York Trust Co., N. Y., has been appointed trustee for the company's 43% debentures due May 1, 1939.—V. 197, p. 2044.

Ampex Corp.—Partial Redemption—

The corporation has called for redemption on July 1, 1963, through operation of the sinking fund, \$374,000 of its 5% debentures due July 1, 1972 at 100% plus accrued interest. Payment will be made at the Wells Fargo Bank, 464 California St., San Francisco.—V. 197, p. 913.

Anglo-Canadian Telephone Co.-To Sell Preferred On May 31, 1963, it was reported that W. C. Pitfield & Co., Ltd., Montreal, plans to offer shortly in Canada, 140,000 shares of the company's \$2.65 dividend preferred stock at \$50 per share, to yield 5.30%.

Proceeds will be used by the company to repay a loan.—V. 197, 1528.

Arrowhead & Puritas Waters Inc.—Net, Sales Up-

The company earned \$144.996 after taxes, equivalent to 22 cents per share, on sales of \$2,246,368 during the first quarter ended March 31, 1963, President Hugo W. Druehl reported.

This compares with net earnings of \$135,135 or 21 cents per share on sales of \$2,181,372 for the like 1962 quarter.

For fiscal 1962 the company earlier reported record after-tax earnings of \$711,302, equivalent to \$1.10 per share, on revenues of \$9,541,833, as compared with \$680,146 or \$1.06 per share on \$8,755,611 in 1961.

There are 651,250 shares currently outstanding.-V. 197, p. 1012

Arts & Crafts Materials Corp. - Sales Up 80%;

The company has reported an increase of over 80% in sales and over 36% in earnings for the year ended Jan. 31, 1963, according to an announcement by Charles Ellerin, President and Chairman.

The figures are based, Mr. Ellerin said, on consolidated sales of rts & Crafts Materials Corp. and Sargent Operations. Sargent as acquired on July 5, 1962.

Earnings after taxes for the year ended Jan. 31, 1963, Mr. Elierin reports, were \$140,526.59 on consolidated sales of \$2,278,280.88, or over 40 cents per share, contrasting with earnings in 1962 of \$103,373.32 on sales of \$1,239,145.22, or 30 cents a

Mr. Ellerin said the earnings figures are based on 350,000 shares presently outstanding.

Arts & Crafts sells a wide range of professional and hobby art and art materials and instruments for schools, institutions, governments, etc., both through dealers and a mail order catalog.

—V. 196, p. 949.

Associated Products, Inc.—A. S. E. Listing—

On May 27, 1963, the common stock of the company was listed on the American Stock Exchange under the symbol ADU.—V. 197, p. 1737.

Associates Finance Corp.—Notes Sold Privately On May 28, 1963, it was reported that \$4,000,000 of this firm's 4% senior notes due June 1, 1978, and \$1,000,000 of its 5% subordinated notes due June 1, 1978, had been sold privately through Salomon Bros. & Hutzler, New York.

Atlantic Coast Line RR. Co.-Bond Exchange Of-Atlantic Coast Line RR. Co.—Bond Exchange Offer—The company has announced that it is offering up to \$36,868,000 of its 4.95% general mortgage bonds, series E, due July 1, 1988 in exchange for \$32,176,000 Atlantic Coast Line Railroad 4½% general unified mortgage bonds, series A, due June 1, 1964; \$40,000 Atlantic Coast Line 4% general unified mortgage bonds, series B, due June 1, 1964; \$1,589,000 Charleston & Western Carolina Railway 5% first consolidated mortgage honds series A, due Jan 1, 1964 and dated mortgage bonds, series A, due Jan. 1, 1964; and \$3,063,000 Charleston & Western Carolina 4¼% first consolidated mortgage bonds, series C, due Jan. 1, 1964. The First Boston Corp., New York, will manage a nation-wide group of securities dealers who will solicit exchanges.

The exchange offer, which is subject to authorization by the Interstate Commerce Commission, is expected to terminate on July 12, 1963.

Accepting bondholders must forward the old bonds, with executed Exchange Form, to United States Trust Co., 45 Wall Street, New York.

The purpose of the exchange offer is to provide for the maturity of the old bonds.—V. 197, p. 2044.

Atlantic Refining Co.—Secondary Stock Offering—On May 27, 1963, Eastman Dillon, Union Securities & Co., New York, completed a secondary offering of 155,000 shares of this firm's common stock at \$53.125 per share.—V. 197, p. 1944.

Atlas Corp.-Nine Months' Report-

The company has announced that during its first nine months of operations as an industrial company, ended March 31, 1963, consolidated sales and other revenues aggregated \$47,270,356 and produced net income of \$2,485,417 after non-cash charges for depreciation, depletion and amortization. Consolidated net income before such non-cash charges was \$10,198,483.—V. 197, p. 814.

Automatic Canteen Co. of America-Sales, Net Up

Sharply—
Patrick L. O'Malley, President, has reported sales and operating revenues for the six months ended March 16, 1963, of \$111,915,775, Net earnings from operations, after taxes, were \$1,868,625, or 28 cents per share, plus additional non-recurring income, after taxes, of \$647,274, or nine cents per share, for a total of 37 cents per snare.

These figures compare to first-half 1962 sales and income of \$98,878,679 and earnings after taxes of \$566,685, or eight cents per share. The 1962 figures have been restated to reflect substantial adjustments made during the fourth quarter of fiscal 1962. Second-quarter 1963 sales and operating revenues amounted to \$54,453,500, 10% higher than corresponding 1962 revenues of \$49,491,787. Net earnings for the second quarter were \$674,372, or 10 cents per share, compared to restated 1962 loss of \$7,050.—V. 197, p. 404.

Automatic Retailers of America, Inc. — N. Y. S. E. Listing Approved-

On May 24, 1963, it was reported that the common stock of the company had been approved for listing by the Board of Governors of the New York Stock Exchange.

ARA provides institutional vending and food service to schools and colleges, business and industry, hospitals, government installations and public locations in 39 states and Puerto Rico.

In addition to corporate headquarters in Philadelphia, ARA maintains executive offices in 16 cities.

16 cities.

In fiscal 1962, the corporation reported total service revenues in excess of \$180,000,000 with net earnings of \$1.35 per share on 2,971,335 shares outstanding.—V. 197, p. 1413.

Baldwin-Montrose Chemical Co., Inc. — Sales Up

54%, Net 27%—

The company has reported an increase in sales and earnings for the first quarter ended March 31, 1963, Sales and commissions increased approximately 34% from \$4,900,000 to \$6,600,000. Unaudited profits, before preferred dividends, increased 27% from \$280,000 to \$357,000. Earnings per common share of 31 cents for the quarter were more than double the 12 cents earned in the same period of 1962.

Although gratified with the increase shown in the first quarter, Herbert J. Siegel, Chairman, pointed out that this increase should not be annualized in projecting earnings for the remainder of the year.—V. 197, p. 814.

Bangor & Aroostook Corp. (& Subs.) — Quarterly

Period Ended March 31—	1963	1962
Income: Transportation, including equipment and joint facility rents, net	\$4,079,118 3,069,016 66,897	\$4,012,688 2,097,230 65,812
Other	52,166	58,291
Total income	7,267,197	6,234,021
Transportation	3,021,538	2,881,352
Cost of sales	2,458,002	1,743,736
Selling, general & administrative (other		
than railroad)	494,312	504,065
Depreciation and amortization	397,098	390,914
Interest and debt expense	283,321	261.837
Taxes other than Federal income	268,035	270,381
Other	42,461	28,378
Total expensesIncome before Federal income taxes and	6,964,767	6,080,663
special items	302,430	153,358
special items Provisions for Federal income taxes Income after Federal income taxes, before	146,000	75,349
special items	156,430	78,009
Income applicable to minority shareholders	1,480	2,640
Net income before special items Special items (net of tax effect)	154,950	75,369 29,900
Net income and special items	154,950	105,269

Bank of the Commonwealth (Detroit)-Rights Offering to Stockholders — The bank is offering its stockholders the right to subscribe for an additional 30,000 shares at \$50 per share on the basis of one new share for each 18 held of record May 28. Rights will expire July 1. No underwriting is involved.

Bayuk Cigare Inc (& Subs) Quarterly Por

Dayuk Cigars Inc. (& Subs.)—Qi	larterly r	report—
Period Ended March 31—	1963	1962
Net sales	\$12,502,567	\$12,084,143
Costs and expenses—including depreciation and amortization, \$269,630 ('63) \$215,-408 ('62)		
Cost of goods sold	8.888.997	8.470.085
Selling, general and adminis, expenses		2.516.357
Interest expense	206,887	167.551
Miscellaneous income (loss)	(56,015)	
	11.701.127	11.103.401
Balance before taxes on income	801,440	980,742
Taxes on income	421,373	526,900
Net income for the period	380.067	453.842
Net income per share on 681,600 outstand-		441
ing shares	\$0.56	\$0.67
77 100 - 1		55) 53 7 Th S

Beatrice Foods Co.-Net Up 10%; Sales 5.6%-

Increases of 10% in net earnings and 5.6% in dollar sales to record highs were reported for the fiscal year ended Feb. 28, 1963 by William G. Karnes, President.

"Beatrice Foods entered its 65th anniversary year on March 1, 1963, firmly established in the soundest financial position in its history," Mr. Karnes told stockholders, in the 65th annual report, Dollar sales were \$569,487,854, an increase of \$30,295,360 from the preceding year. Net earnings after Federal taxes were \$13,023,-771, up \$1,199,605 from a year ago. Earnings per share of common stock rose 4% to \$3.38 on 3,747,911 shares outstanding from \$3.25 per common share on 3,527,071 shares outstanding at the end of the previous year.

It was the 13th consecutive year that net sales have increased

It was the 13th consecutive year that net sales have increased and the 11th successive year that earnings have risen. Unit sales of dairy and grocery products attained all-time highs for the 26th consecutive year.

All per share figures in the report are based on the number of common shares outstanding before giving effect to the distribution of one share for each three outstanding on March 1, 1963, Mr. Karnes noted.—V. 197, p. 1012.

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Bekins Van & Storage Co.-Net Higher-

He declared, "We have no misgivings regarding the rest of 1963 for the majority of economic indicators show promise of a fair year."

year."

Mr. Bryant stated earnings from the firm's overseas operations show substantial increase in both volume and earnings. He warned, however, that this field is "a fast changing undertaking in respect to rates and competition."—V. 197. p. 1216.

Bell Telephone Co. of Canada—C	Quarterly	Report—
Period Ended March 31—	1963 \$	
Total operating revenues Total operating expenses	119,581,791	111,836,807
Net operating revenues	14,281,000	38,867,293 13,642,000 5,240,000
Total operating taxes Net operating income Total other income	19,813,000 21,029,816 2,005,612	18,882,000 19,985,293 1,765,335
Income available for fixed charges Total fixed charges	23,035,428 7,613,571	21,750,628 7,276,665
Net income available for dividends Dividends	15,421,857 14,468,941	14,473,963 13,089,724
Retained earnings transferred to surplus Net income per share Average number of shares outstanding V. 197, p. 1836.	\$0.59	1,384,239 \$0.61 23,799,493

Best Fertilizers Co.—Assets Sold—

See Occidental Petroleum Corp., this issue.-V. 196, p. 216.

Bigelow-Sanford, Inc.—Quarterly Report—

Period Ended March 31— 1963 1962 let sales (after cash and other discounts) \$20,055,511 \$17,984,800 beduct:
Cost of goods sold (including field ware-

Cost of goods sold (including field ware-housing costs)

Selling, advertising and administrative expenses (including sundry income and expense)

Provision for depreciation

Interest expense

Provision for or in lieu of Fed. taxes

Total costs and expenses

Net income 15,560,082 13,827,578 2,678,194 449,404 135,132 636,000 19,458,812 596,699 2,582,097 431,473 153,107 500,000 17,494,255 490,545

Black Hills Power & Light Co.-Private Bond Sale

Approved—
On May 15, 1963, the Federal Power Commission authorized Black Hills Power & Light of Rapid City, S. D., to issue \$999,000 principal amount of 30-year first mortgage bonds.
Liack Hills has negotiated the sale of the bonds to Manufacturers Hanover Trust Co., of New York, N. Y., for a price of 100% of principal amount, with an interest rate of 4½% per year.

Proceeds from the sale, estimated at about \$982,300, will be added to the company's working capital and will be available for additions and improvements to its properties, including the repayment of interim bank loans obtained for such purposes. For the fiscal yeer ending Oct. 31, 1963, Black Hills estimates construction expenditures at \$3,398,100.

expenditures at \$3,398,100.

Major projects in 1963 include a 97-mile, 161-kilovolt transmission line from Rapid City to the Nebraska state line; a 12½-mile, 69-kilovolt transmission line from Osage to Newcastle, Wyo.; and 4 substations.

Black Hills provides electric utility service in western South Dakota and eastern Wyoming.—V. 197, p. 1012.

Blaw-Knox Co.-Net Down Sharply-

Blaw-Knox Co.—Net Down Sharply—
The company has reported that for the first quarter ended March 31, 1963, sales were \$39,973,000 against \$37,288,000 in the 1962 quarter. Earnings were \$530,000 down from \$931,000 in 1962. On a per share basis the earnings in this year's first quarter were equal to 27 cents against 47 cents in the like period of 1962.

W. Cordes Snyder, Jr., Chairman and President, said that lower earnings had been anticipated and noted the following contributing factors: Demand for consumable products by the steel industry, he said, was at a low level during all of January and February in contrast to a year ago when shipments of these products were then at a peak for the year. He also pointed to the lack of shipments during the first two months from the company's large backlog of long lead time business (\$122 million) made up mostly of mill machinery and steel processing equipment.

"With shipments of these products at an unsatisfactory levels."

Mr. Snyder pointed out, "earnings were penalized by a higher amount of unabsorbed operating burden. Completions of large engineering and construction contracts were also lacking in this Mr. Snyder said a sharp rise had occurred in March in operating results by all units of the company, but explained that the improvement did not offsat veveres experienced in January and

quarter."

Mr. Snyder said a sharp rise had occurred in March in operating results by all units of the company, but explained that the improvement did not offset reverses experienced in January and February. "The improvement experienced in March, both in volume and product mix, seems likely to be the pattern of company operations for the remainder of 1963. Meanwhile, new business is being booked at a satisfactory rate. The backlog at March 31 stood at \$131 million, up \$9 million from the start of the quarter," Mr. Snyder reported.—V. 197, p. 1417.

(E.W.) B iss Co.—Private Financing Arranged—On May 27, 1963, the company announced that it arranged \$6 million of long-term financing from Mutual Life Insurance Co. of New York and John Hancock Mutual Life Insurance Co.—V. 197, p. 1737.

with thousands inc.—Quar	erly Report—		
Period Ended March 31— Sales Income before taxes	1963 \$1,580,414 156,266	1962 \$1,537,141 144,300	
Provision for income taxes	85,000 71,266	75,500	
Net income per share	11.3c	68,800 10.9c	

Bohn Aluminum & Brass Corp.—Proposed Merger See Universal American Corp., this issue.-V. 197, p. 1737.

Bohn Business Machines Inc.—Record Sales, Net-Sales for the three months ended Jan. 31, 1963 rose 21% to a record high of \$1,208,000 compared with sales of \$998,000 in the corresponding period last year, Leslie C. Overlock, President, announced.

nounced. Earnings also reached a new high of \$104,000 or 31 cents per share for the three month period compared with earnings of \$50,000 or 15 cents per share in the similar period in 1962. Fer share earnings in 1962 and 1963 are based on 340,876 shares outstanding. No Federal taxes were incurred in 1962 or 1963 due to a tax loss carry-forward from prior years.

Mr. Overlock said that no significant contribution to sales and

earnings was made by the recent acquisition of Rex Rotary Dis-tributing Corp., due to the fact that it was acquired in the last 10 days of the first quarter of 1963. He indicated that the effect of the acquisition is currently being felt and that sales are run-ning substantially ahead of the first quarter.

Bowman Products Co.-Reports Record Sales-

This Cleveland-based fastener specialist and supplier of parts to the vehicle markets, has reported sales of \$4,379,315 for the first three months of 1963, exceeding all previous records for the same period. This compares with \$4,297,792, the previous high mark set in the corresponding 1962 period.

Net income in the latest quarter was \$201,471, equal to 28 cents a common share, against \$195,544, or 27 cents a share, in the first three months of 1962. —V. 197, p. 713.

Bowser, Inc.-Shows Profit for Quarter-

Bowser, Inc.—Shows Profit for Quarter—
The company has reported that sales for the first quarter of 1963 were up more than 13%, and earnings were more than 13%, and earnings were more than one half million dollars better than in the same quarter of 1962.
Robert J. C. Damon, President, told shareholders at the annual meeting that Bowser's net income before Federal income taxes was \$325,369 compared with a loss of \$226,134 in the comparable months of 1962. Sales were \$5,902,159 up from 1962 first quarter sales of \$5,200,927.

Earnings per common share amounted to 17 cents after providing for preferred dividends and utilization of one-fourth of the tax loss for the year 1963 amounts to approximately \$450,000, Mr. Damon said.

Bowser should continue to show satisfactory financial results during the second quarter as the company begins to capitalize on studies designed to expand present domestic and foreign markets, Mr. Damon said.—V. 197, p. 1114.

Brooklyn Union Gas Co .- Bonds Sold Privately On May 29, 1963, it was reported that \$19,200,000 of this firm's 4%% first mortgage bonds, second series, due 1988, had been sold privately through Blyth & Co., Inc., and Eastman Dillon, Union Securities & Co., New York W. 107 p. 1998. New York.—V. 197, p. 1836.

Brush Beryllium Co.-Net Up Sharply-

The company has reported sales for the first quarter of 1963 of \$6,162,472, against \$5,520,678 for the same period in 1962. The increase was caused principally by a higher rate of shipments of beryllium metal ingot under barter contract to the Government than in the first quarter of 1962.

First quarter earnings in 1963 were \$377,456 or 16 cents a share on the 2,322,569 shares outstanding March 31, 1963. This compares with \$94,189 or four cents a share for the first quarter of 1962 based on the same number of shares.

The emopany reported that sales of fabricated beryllium and other products continued the upward trend of the latter months of 1962.—V. 197, p. 1114.

Burroughs Corp.—Partial Redemption—

The corporation has called for redemption on July 1. 1963, through operation of the sinking fund, \$1,000,000 of its 43%% debentures due July 1, 1983 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York, or at the office of the corporation, 6071 Second Ave., Detroit.—V. 197, p. 1836.

Carlon Products Corp.—Shows Profit for Year-

The company has announced record year-end sales of \$9,242,000, an increase of 23% over the previous year total of \$7,515,000. Carlon manufactures plastic pipe and fittings.

In contrast to 1961 in which the company sustained an operating loss of \$110,958. Carlon announced a net income of \$90,561, or 18 cents per share for 1962. Chairman D. W. Sims, reported that with minor exceptions, all items in the product line showed increases in sales volume. The greatest gains in sales volume were in the electrical market, where greater acceptance for plastic conduit helped increase Carlon's 1962 electrical product sales over 30%.

In 1962, Carlon invested over \$410,000 in capital equipment, and s a result was able to lower production costs, increase product uality and increase manufacturing capacity, Mr. Sims said.

He cited capital improvements and a program of cost reduction as the principal factors in Carlon's improved profitability.—V. 190, p. 1176.

Caspers Tin Plate Co.-Net Down Sharply-

The company has reported net earnings of \$59,224 in the first three months of 1963, down from \$137,112 in the like period a year ago. Based on 344,541 shares presently outstanding, these earnings were equal to 17 cents and 40 cents in the respective

quarters.

B. W. Bennett, Chairman, and Earl E. Gray, President, said in their letter to shareholders that consolidated operating income increased 5.2% in the latest quarter, but net income was down due to a nonrecurring gain in the first quarter of 1962.

Net sales amounted to \$4,900,674 in the 1963 quarter, as against \$5,222,976 the preceding year, the reduction resulting principally from the disposal of a subsidiary last year.

"The market for our steel warehouse products is still soft and its effect on our results is substantial," the report said. "We are hopeful this trend will reverse itself, thereby increasing our earnings for the balance of the year. Lithographing operations continue according to expectations."—V. 197, p. 1114.

Celanese Corp. of America-Reports Record Sales

The company has reported net earnings of \$6,673,000, equal to 73 cents per common share, for the first quarter of 1963. This compares with net earnings of \$6,707,000, also equal to 73 cents per share, for the first quarter of 1962.

Sales were \$80,677,000 for the three months ended March 31, 1963, the highest first quarter sales in the corporation's history. The previous first-quarter high was established in 1962 when sales were \$78,938,000.

President Harold Blancke said the continued strength of Celanese business during the first quarter of 1963 reflects increased sales of its chemical and fibre products.—V. 197, p. 1114.

Central Charge Service, Inc.—A. S. E. Listing-

On May 29, 1963, the common stock of the company was listed on the American Stock Exchange under the symbol CCG.—V. 192, p. 1091.

Central Hudson Gas & Electric Corp.—Net Higher The company has reported increased earnings for the three-month and 12-month periods ended March 31, 1963.

The company's net income was \$2,142.592 for the first quarter of 1963 and \$6,580,429 for the 12 months, as compared with corresponding totals of \$2,014,247 and \$6,268.998 as of March 31, 1962. On a per-share basis, the 1963 earnings are equivalent to 56 cents for the quarter and \$1.67 for the 12 months on the 3,370,073 common shares outstanding, versus 1962 equivalents of 53 cents and \$1.59 on 3,369,228 shares.

and \$1.59 on 3,369,228 shares.

Chairman Ernest R. Acker and President Lelan F. Sillin, Jr., pointed out that the company's 6% increase in first-quarter net income was achieved despite a 9% declipe in industrial electric revenues resulting principally from sharply reduced operations by area cement and stone producers. This decline was more than offset by continued advances in commercial revenues, up 8% and in residential revenues, which rose 4% even though residential electric rates were substantially reduced effective last Dec. 26.

—V. 197, p. 617.

Central Illinois Public Service Co.-Additional Financing Details—Our May 27, 1963 issue reported the sale on May 22, 1963, of \$10,000,000 of this firm's

 $4 \, \%$ first mortgage bonds, series I, due May 1, 1993, at 102.50% and accrued interest, to yield 4.35%. Additional financing details follow:

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company, subject to the terms of the purchase contract, the principal amounts of the bonds set forth below opposite their respective names. Under the purchase contract, the purchasers are obligated to purchase all of the bonds, if any are purchased.

Amount	Amount
(000's Omitted)	(000's Omitted)
Salomon Brothers &	Robert W. Baird & Co.,
Hutzler\$3,050	Inc \$400
Dick & Merle-Smith 1.000	Westheimer & Co 400
R. S. Dickson & Co., Inc. 1,000	Rauscher, Pierce & Co.,
Drexel & Co 1,000	Inc 250
Stroud & Co. Inc 1,000	Stifel, Nicolaus & Co
Weeden & Co., Inc 1,000	Inc 250
John C. Legg & Co 500	H. J. Steele & Co 150
-V. 197, p. 2149.	11. 0. Diecie & Co 150

Citizens Savings & Loan Co.—Capital Stock Offered — On May 17, 1963, The Ohio Co., Columbus, offered publicly, in the State of Ohio only, 40,000 shares of this firm's capital stock at \$15 per share.

Net proceeds will go to a selling stockholder,
A. E. Seymour, President.

A. E. Seymour, President.

BUSINESS—The company was incorporated under the laws of Ohio on Nov. 7, 1889, and has been in continuous operation, since that time. Citizens is an operating savings and loan company engaged in the business of making loans, principally secured by first liens on real estate, to enable borrowers to purchase, construct, improve, or refinance real property. Loan funds are obtained primarily from savings placed with the company and are supplemented from time to time by borrowings by Citizens from the Federal Home Loan Bank.

Organized in 1889, Citizens conducts its business from its office at 132 Main St. in the center of Painesville in Lake County, Ohio. It has been in the same location since 1919.

CAPITALIZATION AS OF DEC. 31, 1962

CAPITALIZATION AS OF DEC. 31, 1962

Capital stock (25 cents par) ____ 4,000,000 shs.

Coleman Cable & Wire Co.—Sales Up 11%-

The company has reported to stockholders an increase of nearly 11% in first quarter sales for 1963. President David Coleman cold shareholders that gross sales rose to \$1,471.811 for the quarter ended April 30, 1963 against \$1,328,177 for the similar period last ver

Ented April 30, 100 and 12.9c last year.

Earnings per share for the first quarter were estimated at 12.9c up from 11.5c at April 30, 1962.

In keeping with the company's new policy to manufacture more of its own products, Coleman reported a 76% increase in revenues resulting from Coleman Cable & Wire-manufactured products. The River Grove cable and wire firm showed an increase in sales from its own manufactured products rising to \$811,472 for the first quarter of 1963 as compared with \$461,227 in the first quarter of 1962.

of 1962. Shareholders were also informed that ground has been broken for the company's 87,500 square foot addition to its River Grove plant's manufacturing facilities. "The addition," Coleman said, "is expected to provide substantial increases in sales for the latter part of 1963."—V. 197, p. 2046.

Coleman Co. Inc .- Earnings Forecast-

The company expects a 1963 increase in earnings of about 30% on a sales increase of approximately 5%, Sheldon Coleman, President, told stockholders at the annual meeting.

dent, told stockholders at the annual meeting.

Mr. Coleman pointed out that the company had gotten off to an excellent start in the first quarter of the year with increases of 49% in earnings and 7% in sales as compared with the similar period in 1962. "However," he said, "in 1962 we had some strong months during the last half of the year; so far we have not revised upwards our 30 and 5% earnings and sales projections for 1963."—V. 197, p. 2046.

Columbia Technical Corp.—Net Up 36%; Revs. 5%

The company has reported that the fiscal year ended Feb. 28, 1963, was the best in its history, with net income up 36% on a 5% gain in total operating revenues when compared with the previous fiscal year.

Gross operating revenues for the year rose to \$884,850, against \$845,325 for the 1961-1962 fiscal year. Pre-tax profit was \$107,303, up from \$74,817.

\$845,326 for the 1961-1962 fiscal year. Pre-tax profit was \$107,303, up from \$74,817.

Net income, after taxes, was \$56,655, equal to 22 cents per share on the 258,400 shares of common stock outstanding, compared with \$41,453, or 16 cents per share, a year earlier.

The rise in operating revenues, Dr. Nikit Ordjanian, President, said in his report to stockholders, was due mainly to an increase in technical service income, Electronic component operations, he said, continued to reflect the unsatisfactory level which prevails in the electromagnetic delay line industry. However, he said, indications are that this situation will improve during the current year. The recent introduction by the company of a new electrically variable delay line which has no moving parts and changes delay by varying voltage, in contrast to previous delay networks which were mechanically variable, he said, is meeting with approval and production orders already have been successfully filled.

"We have begun the 1963-64 fiscal year with the highest backlog of orders for delay networks in our history." Dr. Ordjanian said. "This backlog, which is over \$200,000 is more than three times the amount a year ago. New accounts and an increased number of quotes submitted to delay line users since January contirm our belief that this fiscal year will show a substantial increase in product sales while prices tend to stabilize at a more attractive level. The outlook for the year, therefore, is a continued growth in our manufacturing activities."—V. 192, p. 111.

Consolidated Foods Corp.-Merger Talks Ended-

Consolidated Foods Corp.—Merger Talks Ended—Nathan Cummings, Chairman of Consolidated Foods, and Joe Lowe, Chairman of Joe Lowe Corp. announced that hegotiations for the merger of the two companies have been terminated.

In a joint statement, Mr. Cummings and Mr. Lowe said, "When we agreed in principle on the consolidation of the two companies it was understood that a full exploration of the potential advantages to both concerns would be made. It has now been concluded that some of the expected benefits would not materialize and it is to the best interests of both parties to discontinue negotiations."—V. 197, p. 1945.

Consolidated Natural Gas Co. (& Subs.)—Net Up-

The company has reported that net income for the three months ended March 31, 1963, was \$26,017,219, against net income of \$23,443,073 for the same period in 1962. (The 1962 earnings have been restated to reflect subsequent rate settlements on both gas sales and gas purchases.) The net income for the first three months of 1963 was equivalent to \$2.87 per share of capital stock on the average number of shares outstanding during the period, up from \$2.59 a share for the first three months of 1962. The improvement in earnings was due to record cold weather in the first quarter of 1963.

Earnings of the Consolidated System for the first quarter of

quarter of 1963.

Earnings of the Consolidated System for the first quarter of the calendar year represent a material part of net income for a full year because of the seasonal nature of the business. For the 12 months ended March 31, 1963, net income was \$30,996,115 or \$3.42 per share. In the previous 12-month period ended March 31, 1962, net income was \$30,084,823 or \$3.32 per share.

The volume of gas sold to all classes of customers during the first three months of 1963 was 261,322,000 MCF (thousand cubic feet), against a volume of 244,558,000 MCF sold in the same period in 1962. During the 12 months ended March 31, 1963, total sales of gas were 621,020,000 MCF, compared with 592,920,000 MCF sold in the 12 months ended March 31, 1962.—V. 197, p. 1837.

Consolidated Oil & Gas, Inc.-Appointment-

First National City Bank, New York, has been appointed co-transfer agent for the common stock of the corporation.—V. 197, p. 1009.

Consumers Power Co.—Earnings Statement—

Twelve Months to March 31—	1963	1962
	\$	\$
Gross operating revenue	341,306,670	316,457,667
Operating expenses	177,026,822	165,220,888
Provision for depreciation and amortization	33,758,288	
Provision for taxes-deferred Fed. inc. taxes		7,748,935
Federal income	42,544,766	36,532,519
	17 867 979	17,666,530
Net operating income	63,236,375	58,057,734
Other income	1,201,954	1,203,440
Net operating income Other income Gross income Interest on mortgage debt	64,438,329	59,261,174
Interest on mortgage debt	16,916,212	16.411.607
Interest on convertible debentures	957,532	1,497,140
Interest charged to construction		*2,104,408
Other income deductions	755.063	389,539
Net income	47,171,908	
Dividends on preferred stock		43,067,296
Balance	3,661,074	3,678,932
	43,510,834	39,388,364
Shares of common stock outstanding		
(current basis)	\$45 Pales 20	
Average for period End of period	19,719,873	19,228,124
End of period	19,970,596	19,506,584
Earnings per share on shares outstanding		1000
Average for periodEnd of period	\$2.21	\$2.05
End of period	\$2.18	\$2.02
*Loss.—V. 197, p. 1739.		

Control Data Corp.—Acquisition-

Control Data Corp.—Acquisition—
Acquisition of the assets and business of Beck's Inc., st. Paul,
Minn. printed circuit manufacturer, was announced as effective
on May 23, 1963 by William C. Norris of Control Data, Minneapolis,
Minnesota computer manufacturer. The New York Stock Exchange
has approved 5,823 shares of Control Data common stock for listing in exchange for all of the assets of Beck's, Inc.

1hrough the acquisition, Control Data will now make imbedded,
insulated "printed" circuitry in accordance with the eleven U. S.
and foreign Beck patents which Control Data has now acquired.
Chief area of interest of the new activity will be in the area of
components for military, space and industrial electronics. Although
circuitry made by the new Control Data activity may be used in
Control Data computers and peripheral equipment, Norris said a
parallel interest is in the development of sales of imbedded printed
circuitry to other electronic manufacturers.

Sales Up 33%; Net 68%-

William C. Norris, President, has reported that for the nine months period ended March 31, 1963, sales, rentals and service income was \$38,435,937, up 39% compared with the same period of the previous year. Net profits after provision for Federal and state income taxes for the nine months ended March 31, 1963, were \$1,776,632, up 68% against the like period of the previous year.

were \$1,170,032, up 68% against the like period of the previous year.

Per share earnings on the common stock, on the basis of the number of shares outstanding at March 31, 1963, and March 31, 1962, were 45 cents and 27 cents in the two periods respectively. In addition to the above financial figures, Mr. Norris reported on a number of operational highlights in the third-quarter period. Singled out were the expanding markets Control Data has recently entered. In particular, Mr. Norris cited specific examples where Control Data computers have recently been sold for industrial applications. The recent acquisition of the assets of the Computer Division of Bendix Corp. was also reported as part of Control Data's over-all plan to broaden its market areas and product lines.

—V. 197, p. 1740.

Cooper Tire & Rubber Co.-Net Up 12%-

Copper Tire & Rubber Co.—Net Up 12%—
Wayne B. Brewer, President, has reported to the stockholders that in 1962 the company established the highest sales and earnings records in its 48 year history.

Mr. Brewer further commented that earnings for the quarter ended March 31, 1963 established a new high for the period, exceeding the previous high of last year by 12%. Record sales edged almost 1% ahead of first quarter 1962 despite severe weather conditions.

He advised that earnings were \$259,794, or 30 cents per share, compared to \$231,634, or 27 cents per share in first quarter 1962. Sales totaled \$9,690,920 against \$9,604,481 in the first three months of last year. The tire price increases, which went into effect during December last year, have had a beneficial effect upon earnings. He further advised that the future of the Industrial Products Division at Auburn, Indiana appears bright and start-up and training expenses are factors in the past.

Mr. Brewer told the stockholders that current operations in all divisions are brisk, and the outlook for favorable sales and earnings for the full year continues to be encouraging.—V. 195, p. 1208.

Crawford Corp.—Net Down Sharply-

Crawford Corp.—Net Down Sharply—

A decline in volume and earnings for 1962 was reported by this Baton Rouge-based housing and financing organization.

W. Hamilton Crawford, President and Chairman, termed the results "obviously unfavorable," but assured stockholders that "the company is sound financially, offers an excellent, diversified product line" and has laid the foundation for "a strong and profitable long-range program."

Company sales for 1962 amounted to \$7,226,990, against \$7,-985,414 in 1961. Earnings last year were \$2,338 or ½ of a cent per share, compared with \$57,153, or 8 cents, a year earlier, it was reported.

"Management is especially disappointed in 1962 results," the report stated, "in view of the fact that the company is sound financially, offers an excellent, diversified product line and the industry's most attractive marketing program."

Lack of personnel in certain key positions during part of the year hindered company progress, the report continued. "We have since added to our staff experienced and capable executives who are expected to help promote vigorous growth. ."

Other factors which contributed adversely to earnings included failure of the shell home market and urban renewal activities to reach expectations, delayed marketing plans in the Washington, D. C., area, and disappointing sales in Georgia.

Current and planned activities are expected to move the corporation ahead in 1963. Improved results are predicted by year's end, which will establish an upward trend in earnings to continue in following years, the report stated.—V. 197, p. 1633.

Crouse-Hinds Co.—Net Slightly Higher-

This Syracuse, N. Y., manufacturer of electrical equipment, has ported an increase in first-quarter earnings on net sales of

In a quarterly report to stockholders, President Robert J. Sloan id consolidated net income for the three months ending March , 1963, totaled \$416,000 up from the 1962 first-quarter showing \$410,000.

of \$410,000.

Stock earnings of 41 cents per share on 1,004,480 shares of capital stock outstanding were reported. Last year shares outstanding stood at 1,007,880 with earnings also 41 cents.

The company produces a broad line of electrical equipment, including explosion-proof fixtures, electrical connectors, outdoor lighting, airport lighting, transmissometers and ceilometers, and conduit fittings and motor controls.—V. 197, p. 1115.

Deere & Co.-Earnings Up 59%-

The company has reported that its U.S. and Canadian sales r the first half of the 1963 fiscal year set an all-time record \$323,716,628.

of \$323,716,628.

Sales for the six-month period which ended April 30, 1963, were 25% higher than the \$258.569.125 in the first half of 1962. They also were 16% greater than the previous all-time high of \$277,-837.185 set in the first six months of 1959.

Earnings for the six-month period were 59% higher than in 1962, despite a \$3 million deduction from net income to provide

for losses of overseas subsidiaries. Net income this year was \$24,-664,443 or \$3.57 per share against \$15,464,296 or \$2.24 per share last year. The earnings for both years exclude 17 cents a share earned by John Deere Credit Co.

In the report to stockholders, President William A. Hewitt noted that sales in the second quarter of \$200 million also were a record for that quarter.

"Led by tractors, sales of both John Deere farm and industrial machinery continued the strong pace set in the first quarter," he said.—V. 197, p. 1946.

Detroit Edison Co.—Revenues Up 5.4%; Net 10% Detroit Edison Co.—Revenues Up 5.4%; Net 10%—At the company's annual meeting for stockholders President Walker L. Cisler supplemented a review of 1962 operations with a first-quarter 1963 report listing total revenues of \$84,600,000. This marks an all-time high in the history of the company, and is 5.4% above revenues for the first three months of last year. Net earnings for the first quarter of 1963, reported at \$13,400,-000, show a 10% improvement reflecting the increase in business, it was noted. Per share earnings for the quarter were 46.4 cents against 42.3 cents for the corresponding months of 1962—also an increase of 10%.

"This continues a favorable trend of the past four years in which our net income growth has outpaced revenue gains," Mr. Cisler said. "We believe this trend will be maintained as our operating efficiency continues to improve, since it is not expected that any new shares of common stock will be added in the next few years."—V. 197, p. 1116.

Dial Finance Co.—Notes Sold Privately—On May 31, 1963, it was reported that the company had sold privately \$6,500,000 of its subordinated notes due

May 1, 1978, through Salomon Salomon New York.

Net proceeds will be used to reduce the company's short-term debt, and provide for expansion.—V. 197,

Diversified Resources, Inc.—Common Offered—Pursuant to a May 23, 1963 offering circular, A. J. Gabriel Co., Inc., New York, offered publicly, 67,000 shares of this firm's common stock at \$3 per share.

Net proceeds, estimated at \$155,875, will be used for the purchase of equipment, sales promotion, working capital and other corporate purposes.

BUSINESS—The sole product of the company is a lightweight.

Working capital and other corporate purposes.

BUSINESS—The sole product of the company is a lightweight structural board and sheet insulating material containing fibrous material, mineral filler and binder composition. The company has adopted the term "Seybolite" as the trade name for its product, but has chosen not to file a trade mark covering the same. The company is headquartered at 42 Broadway, N. Y.

Wallboard is used extensively in the building field and the company has engineered its product "Seybolite" for this field generally and for paneling for prefabricated homes in particular. The "Seybolite" panels will be manufactured, for exterior or interior use, in thicknesses of \(\gamma^n\) in \(\gamma^n\). When required, two panels will be used to sandwich a core of polystyrene, a plastic foam product that has excellent insulating qualities and is very light in weight. Polystyrene is a commercially produced product readily available but is not produced by the company.

The processes by which the panels are made and the "sandwiching" of the panels to the core of polystyrene will be performed by the company through the facilities of Yamaska Mills.

The three patents assigned to the company cover the method of making and the composition of "Seybolite." However, the key to the product is the method of mixing the ingredients; this method is not patented nor patentable; consequently it is kept confidential by the company.

The company has no contracts with suppliers of raw material, however, since the materials used in its manufacture are woodchips, used paper, graphite, soap, resin, perlite and alum, management believes that these materials can be obtained in abundance without dependence on any particular supply source.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (10c par) ______ Authorized 1,000,000 shs. 267,000 shs. 267,000 shs.

Dow Jones & Co., Inc.—Common Offered—On May 28, 1963, White, Weld & Co. Inc.; Goldman, Sachs & Co.; Stone & Webster Securities Corp., New York, and associates announced a secondary offering of 103,500 common shares of Dow Jones & Co. at

\$112 per share.

An additional 6,500 shares, priced at \$107 per share, were offered by the underwriters to employees of the company and its subsidiaries.

The shares were sold by certain stockholders, and none of the proceeds of the offering will be received by the company. This marks the first public offering of Dow Jones shares.

Offering of Dow Jones shares.

BUSINESS—The company edits, prints and publishes a daily newspaper, "The Wall Street Journal," and two weekly publications, "Barron's National Business and Financial Weekly" and "The National Observer." The company also operates two news Services, the Dow Jones News Service in the United States and the Canadian Dow Jones News Service in Canada. Its head office is at 44 Broad Street, New York.

CAPITALIZATION AS OF MAY 28, 1963

Common stock (\$1 par) Authorized Outstanding 3,500,000 shs. 1,562,700 shs.
UNDERWRITERS—Subject to the terms and conditions set forth
in the underwriting agreement, the selling stockholders have sev-
erally agreed to sell to each of the underwriters, and each of the
underwriters acting as representatives, have severally agreed to
purchase, the aggregate number of shares of common stock set forth opposite the name of such underwriter below:
The special state of buch under writer below.

		didd water below.	
r	Shares	[19] [18] [18] [18] [18] [18] [18] [18] [18	Shares
White, Weld & Co. Inc	10,550	Howard, Weil, Labouisse,	
Goldman, Sachs & Co	10,550	Friedrichs & Co	800
Stone & Webster		E. F. Hutton & Co. Inc.	1,500
Securities Corp	10.550	W. E. Hutton & Co	
Robert W. Baird & Co.,		Johnston, Lemon & Co	
Inc.	1,000	Kidder, Peabody & Co.	
Bear, Stearns & Co	1,500	Inc.	2.750
A. G. Becker & Co. Inc.	1,500	Kuhn, Loeb & Co. Inc.	
William Blair & Co	1,000		
		Lazard Freres & Co	
Blyth & Co., Inc.	2,750	Lehman Brothers	
Bosworth, Sullivan & Co.,	000	Carl M. Loeb, Rhoades &	
Inc.	800	Co	2,750
Alex. Brown & Sons	1,500	F. S. Moseley & Co The Ohio Co	1,500
Clark, Dodge & Co. Inc	1,500 :		
John W. Clarke & Co	800	Pacific Northwest Co	800
Dominick & Dominick,	1 5 5 1	Paine, Webber, Jackson &	
Inc	1,500	Curtis	2,750
Drexel & Co	1.500	Piper, Jaffray &	
Eastman Dillon, Union		Hopwood	1,500
Securities & Co	2,750	Reinholdt & Gardner	
Eppler, Guerin & Turner,	-,	The Robinson-Humphrey	-,
Inc.	800	Co., Inc	1.000
Equitable Securities Corp.	1.500	Rotan, Mosle & Co	
The First Boston Corp	2,750	Singer, Deane & Scribner	
Fulton, Reid & Co., Inc.	1.000	Smith, Barney & Co. Inc.	
Glore, Forgan & Co	2.750	F. S. Smithers & Co	
Goodbody & Co	1.500		
Harriman Binley & Co.	1,500	William R. Staats & Co.	1,000
Harriman Ripley & Co.,	0.750	Tucker, Anthony &	1 500
Inc.	2,750	R. L. Day	
Hemphill, Noyes & Co	1,500	Wertheim & Co	
J. A. Hogle & Co	800	Dean Witter & Co	2,750
Hornblower & Weeks	2,750		
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V. 197, p. 2150.

Dresser Industries, Inc.—Net Higher-

For the first six months of fiscal 1963, ended April 30, the mpany reported sales of \$113,463,000, net earnings of \$4,050,000, deper share earnings of 87 cents. Comparable figures for 1962 ere sales \$114,957,000, earnings \$3,647,000 and per share earnings 78 cents.

company reported saies of \$113,405,000, net earnings of \$4,000,000, and per share earnings of \$7 cents. Comparable figures for 1962 were sales \$114,957,000, earnings \$3,647,000 and per share earnings of 78 cents.

Dresser Industries supplies products and technical services to the world-wide natural gas, chemical, oil, power, water, sewerage, and industrial markets. The backlog of unfilled orders at the end of the second quarter of 1963 was reported as \$48,704,000 against \$53,374,000 a year ago.

In the quarterly letter to shareholders, John Lawrence, Chairman and F. G. Fabian, Jr., President, stated "the improvement for the first six months resulted from bringing unprofitable lines under control and from cost reductions."

The growth and importance of foreign business is emphasized in the report. Attention is called to Dresser's foreign subsidiary, Dresser A. G., which was set up in 1952 to handle foreign business in a way that would allow Dresser to compete "on as favorable a basis as possible with foreign competitors." The officers pointed out that "through the effective use of Dresser A. G., substantial overseas facilities and personnel, we have been able to build export sales that provide jobs in American plants for U. S. employees and generate larger profits for our shareholders."—V. 197, p. 237.

Eaton Manufacturing Co.-Proposed Merger-See Yale & Towne Manufacturing Co., this issue.-V. 197, p. 1837.

El Paso Electric Co.—Partial Redemption—

The company has called for redemption on July 1, 1963, through peration of the sinking fund, \$84,000 of its $4\frac{1}{2}\%$ debentures due uly 1, 1978 at 101.65% plus accrued interest. Payment will be lade at the El Paso, National Bank, Mesa at Main Sts. El Paso, r at The Chase Manhattan Bank, 80 Pine St., N. Y.—V. 197, 2047

Emerson Electric Manufacturing Co. - Proposed Merger-

Emerson Electric Manufacturing Co. — Proposed Merger—

Directors of Emerson Electric, St. Louis, Mo., and Rantec Corp., Calabasas (Los Angeles), Calif., have approved plans for a merger of the two companies, it was announced on May 20, 1963 by W. R. Persons, President of Emerson Electric, and Robert Krausz, President of Rantec.

The terms of the agreement call for the exchange of Rantec common stock at the rate of 2.35 shares for one share of a new Emerson Electric common stock at the rate of Emerson Electric common stock Approval of the stockholders of both companies will be required before the proposed merger can take place.

Rantec Corp. is a world leader in the design, development and production of microwave devices, electronic instrumentation and antennas. It presently supplies designs and components to almost every missile and space program including Titan, Nike, Subroc, Folaris, Apollo and Gemini as well as a number of the new advanced and more sophisticated military programs.

"This is an excellent development." Mr. Persons said. "With its large staff of scientists, and engineers, Rantec will substantially expedite our transition toward advanced research and development in space and missile programs. It strongly complements our Electronics and Space Science Division and will also expedite our progress in the field of industrial electronic controls and automation."

"At the same time, Emerson will signicantly supplement Rantec's future marketing, and manufacturing needs."

"At the same time, Emerson will signicantly supplement Rantec's future marketing and manufacturing needs."

future marketing and manufacturing needs."

Mr. Krausz, President of Rantec, pointed out that the merger with Emerson Electric should lead to greater participation by his company in missile, space and electronic control programs and also will permit the application of Rantec technology in the commercial and industrial areas in which Emerson Electric is active. Rantec will continue to operate with its present management and key personnel following the merger.

Emerson Electric manufactures a broad line of electrical and electronic products and controls. It is a major producer of electric drives and a broad range of industrial instrumentation and automation equipment. It also produces electronics and control equipment for military and non-military applications, electrical products for residential, commercial and industrial construction, and electrical tools for the "do-it-yourself" market. It has 29 plants in 13 states and four foreign nations. Sales last year exceeded \$200 million.—V. 197, p. 2150.

Equality Plastics, Inc.—Common Offered—Pursuant to a May 27, 1963 offering circular, J. J. Krieger & Co., Inc., New York, offered publicly, 79,995 shares of this firm's common stock at \$3.75 per share.

Net proceeds, estimated at \$242,500, will be used for repayment of debt, inventory, and working capital. for repayment of debt, inventory, and working capital.

BUSINESS—The company of 286 Fifth Ave., New York, is an importer, manufacturer, and distributor of a line of popularly priced general merchandise known as "notions" intended for sale to drug, super market and variety chains, department stores, discount and mail order houses and specialty chains. The firm manufactures less than 5% of its "notion" line. Substantially all of these products are sold to the company's customers at prices averaging less than \$7 per dozen. Approximately 75% of the corporation's business is derived from such activities. The balance of the business, or approximately 25%, is obtained from the manufacture, import and sale of elastics and cords.

Some of the "notions" which the company imports and distributes are as follows: plastic 'garment bags of all types, men's and women's rain boots, coasters, drip dry hangers, indoor dryers, ladies curler bags, zippered plastic sweater bags, rubberled tote bags, over the door hangers, mirrors, pinking shears, snap-up telephone indexes, metal shoe trees, zippered plastic linen bags, plastic mattress covers, ladies shoe bags, piler sets, car hangers, plastic suit and dress hangers, plastic washing machine covers and broiler covers, shower caps, metal belt rings, vinyl laundry bags, battery operated vacuum brushes, shower curtain liners, bridge table covers, table mats, beach bags, plastic chair covers, jewel cases, office staplers, shopping bags, laddes plastic raincoats and many other such items.

Equality Plastics believes that profit margins vary insignificantly among the majority of the different categories of "notions" which it distributes.

The elastics and cords, which the firm manufactures and sells, are primarily fasteners used to hold in place in a package or container such items as jewelry, cosmetics, pencils, pens, wallets, and the like. The elastics which the company sells are also used in the ladies' lingerie field and in toys and games.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10c par) Authorized Outstanding 750,000 shs. 239,985 shs.

Ero Manufacturing Co.—Shows Loss for Year—

Ero Manufacturing Co.—Shows Loss for Year—This automotive accessories manufacturer has reported increased sales for the year ended Jan. 31, 1963. Sales of \$8,779,891 were 17% higher than the \$8,317,291 reported for the preceding year, reflecting volume in new product areas resulting from acquisitions. Earnings, however, were adversely affected by three factors: a series of non-recurring charges involved in the company's expansion program; year-end inventory adjustments, and a decline in automobile seat cover volume in the fourth quarter, traditionally the low point of the company's business. An operating loss of \$58,675 for the year was reduced through a tax refund to a net loss of \$37,075, or 10 cents a share.

William J. Helman, President, attributed the sales increase to full-year volume in convertible automobile tops following the acquisition of Atlas International Co. in December, 1961, and to initial volume in knitted furniture covers from the purchase of Cardinal Crest Co. in late October, 1962. This, he said, more than offset a decline in sales of auto seat covers and certain other

older products. He noted that the company's new line of sleeping bags was introduced too late to make a significant contribution to the year's volume.

Mr. Heiman said the year's results were affected by non-recurring costs involved in shifting manufacturing facilities for the company's newer lines to unused space at Ero's existing plants, to increase production capacity for convertible tops and knitted furniture covers and to elminate costs of closed facilities.

He cited extraordinary expenses in connection with the closing of two Atlas International plants and the relocation of manufacturing in existing space in Ero's Chicago and Los Angeles plants. "The maintenance of separate facilities for Cardinal Crest prior to the transfer of production to Ero's large plant in Crystal Lake, Illinois, also involved considerable costs," he added.

Mr. Feiman also announced that convertible top production

Mr. Reiman also announced that convertible top production had begun in Ero's McKinney (Tex.) plant near Dallas in May, 1963. Ero is a leading producer of seat covers, convertible tops, seat cushions, luggage carriers and other automotive accessories. The company also makes certain home furnishings and sporting goods. Based in Chicago, Ero has six plants located throughout the country.—V. 197, p. 142.

Ethyl Corp. (& Subs.)-Sales, Net Up Sharply-

The company has reported that net sales increased from \$48,-578,227 to \$99,814,250, for the fiscal year ended March 31, 1963. The report also announces an increase in Ethyl's earnings from \$1,762,266 to \$4,380,731.

Increases in both sales and earnings are attributed to the inclusion of four months operations of the chemical business acquired from General Motors Corp. and Standard Oil Company (New Jersey) on Nov. 30, 1962.

On Nov. 30, 1962, Albemarle Paper Manufacturing Co. purchased the former Ethyl Corp., merged it with Albemarle, and changed the name of the combined company to Ethyl Corp. Total net assets of the new company are \$284,909,145.

The combined company's first fiscal year is made up of eight months of paper operations (April 1, 1962 to Nov. 30, 1962) and four months of combined paper and chemical operations (Dec. 1, 1962 to March 31, 1963).

1962 to March 31, 1963).

On a per-share basis, Ethyl's earnings for the year were \$3.79, after 20 cents per share effect of non-recurring expenses in connection with the company's recapitalization, the report states. Earnings in the previous fiscal year were \$1.47 per share.

Earnings for the first quarter of 1963 were \$2.753,000 or \$2.26 per share. Historically, there is a seasonal variation in antiknock sales and such sales in the first quarter are less than 25% of annual sales, according to the report. After adjustment for seasonal and other factors, the company estimates that the first quarter results would represent, on an annual basis, earnings of approximately \$10 per share.—V. 197, p. 1741.

First National Bank of Toms River (New Jersey) Rights Offering Approved-

Rights Offering Approved—

At a special meeting of the shareholders held on May 22, 1963 it was voted to issue 24,000 shares of new common capital stock of The First National Bank of Toms River, N. J. at \$24 a share for which each shareholder will be entitled to subscribe for one new share for each 19½ shares held June 26, 1963. Subscription rights will be mailed to the shareholders on July 24, 1963 and payment will be required on or before Aug. 26, 1963.

The sale of the new stock will result in an increase in the common capital stock from \$2,340,000 to \$2,460,000 and will increase the surplus from \$3,800,000 to \$4,256,000.

Directors also have authorized a transfer as of Aug. 26, 1963 of \$44,000 additional from undivided profits to surplus account increasing it further from \$4,256,000 to \$4,300,000.

After the sale of the new shares the capital, surplus, undivided profits and reserves would then be approximately \$8,500,000.

Foremost Dairies, Inc.—Proposed Sale of Division See Motec Industries, Inc., this issue.-V. 194, p. 847.

Freoplex, Inc.—Debentures Offered—Pursuant to a May 23, 1963 offering circular, Allesandrini & Co., Inc., New York, offered publicly, at par, \$200,000 of this firm's 7% convertible subordinated debentures due June 15, 1975.

Net proceeds, estimated at \$168,000, will be used for repayment of debt, expansion, working capital, and other corporate purposes.

for repayment of debt, expansion, working capital, and other corporate purposes.

BUSINESS—The company, headquartered at Route 18, Tices Lane, East Erunswick, N. J., is engaged in the operation of retail meat supermarkets which directly serve the customer. In July, 1961, it terminated its active participation in the sale and servicing of home food freezers and in April, 1962 licensed the operation of its sales of bulk food supply for home freezer use to an unaffiliated corporation in consideration of annual payments of 7% of the gross dollar volume of sales of food for home freezers supplied by such licensee to the company's customers, Payments are made monthly by the licensee. Under the terms of the license, the licensee makes all sales of food to the firm's customers and the company is not responsible either for food delivered to customers, or for the processing of customer orders or of food supplied to fill such orders.

Of total sales during the fiscal year ended June 2, 1962 and the 39 weeks ended March 2, 1963, approximately 90% were accounted for by retail meat sales, and 10% by sales of dairy and allied products marketed through Freoplex's retail units. Approximately \$2,000 of revenues were accounted for by sums received from the operator of the company's bulk food supply service.

Management's decision to eliminate sales of food freezers from the corporation's operations was due to an industry-wide trend of reduced profit margins, increased sales costs and increased risks in connection with the collectibility of accounts receivable resulting from food freezer sales. The decision to license the bulk food supply operation of an independent operator followed as a natural consequence of the elimination of food freezer sales and served to eliminate operating overhead in that devision completely and to leave resultant net profits equal to or greater than those resulting from bulk food sales during the period when the company directly operated that division.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Notes payable to banks and unaf- filiated parties, interest at 6%.	Authorized	Outstanding
maturing at various dates to Jan.		\$45,299
Instalment notes, maturing at vari- ous dates to June, 1965; interest at 6%		
Real estate mtge. notes, due 1971, interest at 6%		165,451 45,583
Promissory notes payable in instal- ments, without interest	7	80,000
Common stock (10c par) 7% conv. sub. debentures	500,000 shs, \$200,000	159,000 shs. \$200,000

Gabriel Industries, Inc.—Acquisition—

This manufacturer of toys and sporting goods, has acquired certain assets including name, manufacturing facilities, inventory and trade marks of Futura Manufacturing Co., St. Louis, and its division Bell Products Corp. The purchase price includes stock and a sliding scale of cash based on 1963 operations.

Futura, a manufacturer of electronic toys, was purchased through Bell Products Inc., a wholly-owned subsidiary of Gabriel, established to buy and operate Futura. The acquisition marks Gabriel's entry into the electronic toy field.

Futura has moved to a power 20.00 excess fasts also be acquisition.

Futura has moved to a new 30,000-square-foot plant at 4004 Siemers Lane, St. Louis. This is Gabriel's fifth plant and brings the company's total manufacturing, warehousing and distribution area to more than 385,000 square feet. Gabriel's other plants are in Troy and Cohoes, New York; Jersey City, New Jersey, and Kingston, Pennsylvania.—V. 197, p. 1741.

Gateway Chemicals, Inc.—Sales, Net Down Slightly

Sales and earnings experienced a slight decline for the first quarter of 1963, against 1962 figures for the comparable period, President Jerry Gans reported.

Sales decreased approximately \$27,000 from \$1,489,445 to \$1,462,-298, and earnings from 23 cents per share to 20 cents per share, Mr. Gans revealed.

Addressing the first annual meeting since the diversified chemical detergent firm went public lest year, Mr. Gans commented: "We regard the slight decreases as only temporary interruptions in the continuously steady, six-year improvement of Gateway's sales and profits."—V. 197, p. 1014.

Gem International, Inc.—Debentures Offered—On May 27, 1963, Bosworth, Sullivan & Co., Inc., Denver, and Scherck, Richter Co., and Dempsey-Tegeler & Co., Inc., St. Louis, offered publicly, \$3,750,000 of this firm's 5\\^4\% subordinated convertible debentures due May 1, 1979, at par and accrued interest.

Net proceeds, estimated at \$3,425,000, will be used for leaves the subordinated at \$3,425,000, will be used to be subordinated at \$3,425,000,

for loan repayment, sales promotion, working capital, and other corporate purposes.

for loan repayment, sales promotion, working capital, and other corporate purposes.

BUSINESS—The company, located at 10824 Page Boulevard, St. Louis, operates a chain of closed-door membership department stores, sometimer known as discount department stores. At present, it operates 32 stores, located in 15 states. In addition, leases have been executed for stores in Detroit (Livonia) and Cleveland (Warrensville Heights), scheduled for opening in August, 1963 and November, 1963, respectively. Another lease has been executed for a location in San Juan (Carolina), Puerto Rico, but the opening date can not yet be fixed. The company follows a constant program of seeking new locations deemed by it to be attractive. Lease negotiations are now in process for several other locations, but no assurance can be given that these negotiations will be satisfactorily concluded.

Twenty-nine of the company's stores operate under the name, "GEM," two under the name, "GET," and one under the name, "FAME." In all stores, shopping privileges are restricted to members and their families.

The company's stores provide facilities for "one-stop" shopping offering a complete line of department store merchandise at a low markup. In addition to the usual department store merchandise, most of the stores have a full-scale grocery department, and all but three have complete service station facilities. The stores are leased premises located in suburban areas, and are either on or have direct access to major traffic arteries; all contain large parking facilities. The leases expire at various times up to the year 2012, and provide for aggregate minimum annual rents of approximately \$4,985,000. The industry in which the firm is engaged is highly competitive.

Substantially all of the departments in the stores are operated by licensees. The corporation itself operates most of the gasoline service stations and a limited number of other departments. The principal income is derived from the fees paid to it by department licensees.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	
5½%-6% short-term bank loans		\$1,276,161	
Notes payable, principally 6%		5.168,298	
Long-term debt		655,116	
53/4 % subordinated convertible de-		100000000000000000000000000000000000000	
bentures due May 1, 1979	\$3,750,000	3,750,000	
6% non-negotiable subordinated de-			
bentures due 1964-1967	600,000	600,000	
Common stock	5.000,000 shs		
Warrants	36,000	36,000	
TINDED THE TOTAL OF THE STATE O	A PERSONAL DIRECTOR		

UNDERWRITERS—The underwriters named below, have severally agreed to purchase from the company the principal amount of debentures ear forth below:

bentures set forth below:	
Amount (000's Omitted)	(000's Omitted)
Bosworth, Sullivan & Co. Inc\$675	A. G. Edwards & Sons_ \$75 Kalman & Co., Inc 75
Scherck, Richter Co 675	Newhard, Cook & Co 75
Dempsey-Tegeler & Co.,	Reinholdt & Gardner 75
Inc 675	Stein Bros. & Boyce 75
Boettcher and Co 150	George K. Baum & Co 50
Johnston, Lemon & Co 150	Chiles & Co 50
Schwabacher & Co 150	Draper, Sears & Co 50
Model, Roland & Co 100	Fridley & Frederking 50
Piper, Jaffray & Hopwood 100	Fusz-Schmelzle & Co., Inc. 50
Stern Brothers & Co 100	Hanrahan & Co., Inc 50
Straus, Elosser & McDowell 100	Edward D. Jones & Co 50
Walston & Co., Inc 100 —V. 197, p. 1941.	I. M. Simon & Co 50

General Foam Corp.—Net Down for Quarter—

General Foam Corp.—Net Down for Quarter—

The company has announced an increase in 1963 first quarter sales to \$4,009,499 against \$3,716,110 for the first quarter 1963, net profits, after taxes were \$80,110 down from \$111,629 for the same period of 1962. Net profits and earnings were affected by substantial start-up costs at the new plant in Carlstadt, N. J., according to Mr. Alfred Schoen, President.

In his address to stockholders at the Park Sheraton, Mr. Schoen said, "operations during the first quarter of 1963 continue to reflect the effects of depressed prices of urethane foam. We expect that by the end of 1963, a new product line in Carlstadt will start to make a significant contribution to the earnings of our corporation."

He reported that production has been accelerated at the company's plant in Hazelton, Pa. In addition, fundamental improvements in the basic chemistry of urethanes and continued research are expected to have significant commercial market possibilities within the year. Efforts to arrive at a good synthetic leather have increased. Investigation of the product and its potential show encouraging market possibilities.

"Another development indicative of General Foam's growth was the appointment of Calico Printers Association Ltd., of Manchester, England, as our exclusive sales representative in the United Kingdom," Mr. Schoen said. "We are confident that through this affiliation with a major European company, we will be in a better position to participate in the growing overseas market."

New Product-

New Product—

The corporation will introduce a new "GFC 143" extra density foam for footwear at the Cincinnati Fair. This new formula blue foam features a deeper cushioning effect with longer wearing qualities never before attained with urethane foam for footwear. The foam "GFC 143" is designed specifically for use in shoes or slippers and is suitable for both Amalfi and California type construction. It is available for immediate shipment.

Tracing the background of urethane foam in footwear, Mr. Henry J. Wertheimer, Vice-President reported that, "although commercial urethane technology has been practiced for only a decade, the technical developments have followed each other in quick succession contributing to the rapid advance of the industry. The urethane industry has grown from a position of little importance in the immediate postwar years to one with great growth potential today."

—V. 197, p. 917.

General Refractories Co.-Quarterly Report-

	TT-J. TUCPO.	
Period Ended March 31-	1963	1962
Sales	\$13,840,039	\$14,367,292
Net earnings	1,454,662	1,285,062
Earned per share	\$0.50	\$0.44

Glasco Instrument Co.-Net Lower-

This producer of pressure instruments and components, has continued the trend of increased sales and backlog during the six months ended March 31, 1963, it was reported by Robert B. Glassco, President.

Net sales for the six month period were \$282,600, up from \$254,000 for the similar period a year earlier. Backlog of unfilled

orders is now over \$300,000, one-third of which resulted from new product developments which did not exist a year ago, Mr. Glassco

product developments which did not exist a year ago, was causestated.

Because of the costs entailed in new product engineering, and in gearing production operations to meet expanded backlog, net income for the six months ended March 31, 1963 was \$13,200, equivalent to four cents a share on 330,180 common shares outstanding, as compared with \$24,600, equivalent to nine cents a share, for the same period during the previous year. However, based on expanded backlog, shipments during the remainder of the year are expected to increase, and to be reflected in net income. In addition to enlarging its quality line of Bourdon-Helix pressure gauges and switches, the company has introduced a group of pressure transducers and transmitters for both analog and digital applications. This product diversification will substantially affect growth during the present fiscal year.—V. 197, p. 917.

Glen Alden Corp.—Acquisition-

See B.S.F. Co., this issue.-V. 193, p. 1014.

Great Atlantic & Pacific Tea Co.-Net Up 4.8%-

Great Atlantic & Pacific Tea Co.—Net Up 4.8%—
The company has reported that sales, earnings and dividends for fiscal 1962 were higher than in any previous year.
Chairman John D. Ehrgott said that sales for the 52-week period ended Feb. 23, 1963 were \$\$5,310,544,400, an increase of 1.3% over the \$5,240,315,100 total for fiscal 1961 and 1.2% greater than the previous record of \$\$5,246,578,200 established in 1960.
Earnings of \$60,206,400, after provision of \$66,400,000 for U. S. and Canadian income taxes, represent a 4.8% increase over the \$57,463,700 net income of the previous year and were 2% greater than the 1960 record figure of \$59,011,700.—V. 197, p. 1530.

Hager, Inc.—Net Up Sharply—

The company has reported that net earnings for the first quarter of 1963 were nearly equal to earnings for the entire 1962 fiscal year. Fred Hager, President of the Bridgeport firm, said earnings after provisions for Federal and state taxes amounted to \$20,695 for the first quarter of 1963. This is equivalent to five cents a share. Net earnings for the full 1962 fiscal year for Hager totaled \$23,748, Mr. Hager said.

Total sales for the company for the first quarter of this year were \$737,626 and earnings before taxes were \$45,558.

Mr. Hager said that the company is continuing its policy of acquiring shares of its common stock on the open market at prices currently prevailing which are approximately 50% below the book value of the stock. Hager Inc. had purchased a total of 70,825 of its own shares as of the end of the first quarter, he said.—V.

Harvey Radio Co., Inc.—Reports Record Sales-

Harvey kadio Co., Inc.—Reports Record Sales—
For the quarter ended April 30, 1963, the first quarter of the current fiscal year, the company had record sales of \$1,778,926 against \$1,716,265 in the 1962 quarter, it was announced by Harvey E. Sampson, Chairman and President, at the annual meeting. Mr. Sampson noted that the first quarter earnings will not be ready for several weeks. Both sales and earnings for the current fiscal year, Mr. Sampson said, should increase to record levels.—V. 196, p. 2482.

Hayes Industries, Inc .- Record Sales, Net-

Hayes Industries, Inc.—Record Sales, Net—
The company has reported record sales and earnings for the nine-month period ended April 30, 1963.
Sales rose to \$23,433,000 from \$18,874,000 in the nine-month period last year. Earnings totaled \$1,449,000, equal to \$2,26 a share based on 642,323 shares outstanding. In the comparable period a year ago, Hayes earned \$905,000, or \$1.41 a share on the same number of shares.

For the quarter, the company earned \$445,000, or 69 cents a share, on sales of \$7,293,000. This compares with earnings of \$287,000, equal to 45 cents a share, on sales of \$6,225,000 for the quarter a year ago.

"The continued strength of the automotive market contributed importantly to the improvement in both sales and earnings," Edward C. Hetherwick, Chairman stated.

"Sales to our six other markets, which include primarily the textile market, the appliance industry, and users of light-metal die castings, also continued on a favorable basis," he added.—V. 197, p. 918.

Holly Sugar Corp.—Earnings Higher-

The company has reported that net income was \$2,608,482 for the fiscal year ended March 31, 1963, against net income of \$1,616,826 for the previous fiscal year.

After preferred stock dividends, net income was \$3.75 per share of common stock, compared to \$2.25 per share in the preceding year, it was reported by Merrill E. Shoup, Chairman, and Dennis O'Rourke, President and Chief Executive Officer.

"Income before taxes was the highest in the corporation's history," the Holly officials reported, adding, "Production of sugar and dried beet pulp also established new high records."

and dried beet pulp also established new high records."

Factors contributing to higher income, the report stated, included higher prices for sugar, better beet quality, higher sales proceeds from by-products, and better results from livestock operations. The report also noted that the corporation's preferred stock was fully redeemed as of Feb. 1, 1963.

"Since early 1950," the Holly officers stated, "long-term debt retirements have aggregated, \$8,500,000, preferred stock in the amount of \$4,350,030 was retired, and expenditures for property additions and replacements totaled about \$22,700,000."

These, it was pointed out, were financed largely from earnings before depreciation.

Details regarding Holly's new processing facility now under con-

before depreciation.

Details regarding Holly's new processing facility now under construction at Hereford, Texas, were also discussed in the annual report. Cost of the plant, including related facilities, is currently estimated at \$21,000,000, with completion scheduled in time to process the 1964 sugar beet crop, according to Messrs. Shoup and O'Rourke.—V. 197, p. 1948.

Hotel Corp. of America—Shows Loss for Quarter-The company has reported operating revenue of \$19,366,000 in the first quarter of 1963, against \$23,982,000 for the comparable three months of 1962.

The decline in income represents, essentially, the loss in volume due to the sale last year of both the Childs and Louis Sherry Divisions and the disposal of two hotel properties.

The company incurred a net loss of \$33,000 after taking into count income tax credit in the first quarter of 1963, compared ith earnings of \$191,000 which were not subject to income tax in e same period of 1962.

According to company spokesmen, the loss was due to the seasonal nature of the motor hotel industry, which was reflected in this period, to the generally reduced level of the hotel industry in recent months, and to the fact that the company did not this year benefit from the seasonal profit of the resort property it sold last year.—V, 197, p. 1531.

Houdaille Industries, Inc .- Earnings Forecast

Sales in 1963 should be the highest in the corporation's history and may well reach \$100,000,000, Gerald C. Saltarelli, President and Chief Executive Officer, told the annual meeting. He added that it is anticipated that earnings "will top the \$2.16 reported for 1962." (Houdaille had reported sales of \$95,546,782 in 1962.) Gains in earnings for the first half of this year "reflect the continuation of high automotive volume and elimination of our Florida construction losses," according to Mr. Saltarelli. "These factors make the gains in the first half of 1963 greater than can be expected in the second half, This is because results in the second half of 1962 were good."

the second half of 1962 were good."

He said the corporation is intensifying its efforts to grow through acquisitions. Mr. Saltarelli also reported that the company is planning the extension of its research program in order to further accelerate growth from within.

Houdaille Industries, with headquarters in Buffalo, produces construction materials, automotive parts, and industrial tools and machinery.—V, 197, p. 1948.

Hudson's Bay Co.—Secondary Stock Offering—On May 27, 1963, a 300,000 share secondary offering of this firm's common stock was made in Canada at \$13.75 (Canada) per share by Greenshields, Inc., and Dominick Corp. of Canada, Montreal.—V. 186, p. 944

(S.V.) Hunsaker & Sons—Units Offered—On May 24, 1963, Bateman, Eichler & Co., Los Angeles, offered publicly, in units, \$1,500,000 of this firm's 6½% convertible subordinated debentures due May 1, 1978, and 150,000 shares of its common stock. Each unit, consisting of \$50 of debentures and five shares, was

Net proceeds, estimated at \$1,240,000, will be used for repayment of debt, purchase of real property, working capital and other corporate purposes.

Working capital and other corporate purposes.

BUSINESS—The firm is a residential real estate development company operating in Southern California. Its principal activities include the construction of homes on land which it has acquired and developed, the sale of such homes at prices which currently range from \$17,000 to \$24,000, and the construction and rental of apartments. The principal offices of Hunsaker are located at 15855 Edna Place, Irwindale, Calif.

The company was incorporated as "The Hunsaker Corp." under California law in January, 1962, to acquire the assets and consolidate the operations of 12 corporations and a partnership engaged in real estate development and a partnership engaged in wholesale and retail lumber sales. All of these companies were acquired from S. V. Hunsaker and his two sons during April, 1962, at which time the firm assumed its present name. S. V. Hunsaker has been engaged in the construction and sale of homes since 1938.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstandin Notes payable:
Construction loans
Instalment notes—
Secured by first trust deeds
Secured by second trust deed
Collateral instalment notes (se \$9,755,640

cured by assignment of second trust deeds received from pur-Notes payable for purchases of land (secured by liens on purchased land)

Notes payable (secured by first trust deeds on completed apartments and apartments in construction)

Other water 419.052 2,014,186 struction)
Other notes, loans and contracts payable 8,043,690 850,708 1,500,000 800,000 shs. 20,000 \$1,500,000 2,500,000 shs. 20,000

UNDERWRITERS—The underwriters named below have severally made a commitment, subject to the terms and conditions of the underwriting agreement to purchase from the company the number of units set forth opposite their names: TInits

Bateman, Eichler & Co	8.800	
Bache & Co	8,400	
Saunders, Stiver & Co	4,000	
P. W. Brooks & Co., Inc	3,600	
Morgan & Co.		
Bingham, Walter & Hurry,	Inc 1,600	
Evans, MacCormack & Co.,		

Independent Telephone Corp.—Acquisition—

The company has acquired the Pea Ridge Telephone Co. now serving some 900 telephones in Arkansas and Missouri. This will be added to Independent's existing operations in Arkansas and Oklahoma, providing service for a total of over 17,000 telephones in

Oklahoma, providing service for a total of over 17,000 telephones in that area.

William B. Harrison, President of Independent Telephone, said that the purchase of the majority of the stock was for an undisclosed amount of cash.

Pea Ridge Telephone Co., with present headquarters in Pea Ridge, Arkansas, serves exchanges in Benton County, Arkansas, and Barry County, Missouri, throug unattended dial offices. It will become part of the operation of the nearby Benton County Telephone Co., also recently acquired by Independent.

The nationwide ITC System, now operating in 15 states, serves in excess of 88,000 telephones.—V. 197, p. 1635.

Inland Steel Co.-Partial Redemption-

The company has called for redemption on July 1, 1963, through operation of the mandatory sinking fund, \$1,500,000 of its 4%% first mortgage bonds, series K, due July 1, 1987 at 100% plus accrued interest. Payment will be made at the First National Bank of Chicago, or the Morgan Guaranty Trust Co. of New York.—V. 197, p. 143.

Interstate Power Co.—Additional Financing Details —Our May 27, 1963 issue reported the sale on May 23, 1963, of \$6,000,000 of this firm's 4\%\% first mortgage bonds series due May 1, 1993, at 99.751\% and accrued interest, to yield 4.39\%. Additional financing details follow: details follow:

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company, subject to the terms of the bond purchase agreement, the principal amounts of new bonds set forth below opposite their respective names.

그리고 하는 하는 것이 되었습니다. 그리고 하면 되는 것이 없는 것이 없어 하면 하면 하는 것이 없는데 그리고 있다.	Amount	
Salomon Brothers & Hutzler	\$1,750,000	
Francis I. duPont & Co	1,000,000	
Equitable Securities Corp	1,000,000	
Shearson, Hammill & Co	1,000,000	
R. S. Dickson & Co., Inc.	800,000	
Robert K. Wallace & Co	300,000	
Rauscher, Pierce & Co., Inc	150,000	
197 n 2152		

Iowa Southern Utilities Co.—To Redeem Preferred

The company has called for redemption on July 3, 1963, all of its outstanding \$1.76 cumulative convertible preferred stock at \$32.25 per share plus accrued dividends of 16 cents per share.

Preferred stock is convertible into common stock to July 2, 1963, inclusive on the basis of two preferred common shares per preferred share.—V. 196, p. 1554.

Jerrold Corp.—Record Sales, Net-

The company had all-time record sales and earnings in fiscal 63 for the second consecutive year, it was disclosed by Sidney irman, President.

1963 for the second consecutive year, it was disclosed by Sidney Harman, President.

Mr. Harman reported that Jerrold's volume in the 12 months ended Feb. 28, 1963, rose to \$24,816,000, an increase of 38% over the \$18,002,000 of fiscal 1962.

Unaudited after tax earnings totaled \$735,967, equal to 36 cents per common share on the average number of common shares outstanding at Feb. 28, 1963. This represents a 23% gain over the \$597,234 reported a year ago.

Based on the average number of shares outstanding in the most recent year, fiscal 1962 earnings would represent 29 cents per share.

share.

Mr. Harman noted that these results include the operations of Analab Instrument Corp., which was acquired by Jerrold Sept. 1, 1962, and which operated as part of the total company for the second half of the year.

"It is significant," he declared, "that each of the companies which operated for the full year as subsidiaries of Jerrold made meaningful contributions to sales and profits."—V. 196, p. 1660.

Kahn Research Laboratories, Inc.—Securities Sold Privately — On May 27, 1963, it was reported that \$90,000 of this firm's subordinated notes with common stock and warrants had been placed privately with an S.B.I.C. through Jay V. Grimm Securities Co., New York.

Kane-Miller Corp.—Debentures Sold Privately—On May 24, 1963, this eastern institutional distributor of food and allied products, secured a \$750,000 loan on 6½% debentures due 1978 from the State Mutual Life Assurance Co. of America, Worcester, Mass., according to Daniel Kane, President of Kane-Miller. The financing was arranged through Jay Securities Co., New York.

The terms of the borrowing call for semi-annual interest payments to start Nov. 30, 1963, with principal to be repaid in 12 annual instalments from May 31, 1967 to May 31, 1978. No options or warrants are involved in the transaction.

Mr. Kane said that the proceeds of the loan will "help us eliminate some of our existing fixed obligations, finance inventories, and reduce some of our outstanding bank loans." He added that the new financing would further aid the company's rapid financing would further aid the company's rapid growth, both internally and through its long-term acquisition program.—V. 197, p. 1531.

Kawecki Chemical Co.—Quarterly Report-

Rawecki Chemical Co.—Quarterly Report—
The company has reported first quarter consolidated net sales of \$4,449,334 and net income of \$226,007, or 20 cents per share on the 1,118,762 shares outstanding on March 31, 1963.

Sales were the highest for any quarter in the company's history, Joseph C. Abeles, President, disclosed in a letter to shareholders. "We believe this trend will continue," he added.

Mr. Abeles reported strong demand for the company's high purity tantalum, selenium and master alloys. He indicated that Josses incurred by Accurate Specialties Co., acquired in June, 1962, had a somewhat adverse effect on first quarter profits.

He also noted increased demand for columbium products for superconducting applications and special alloy use. Kawecki Chemical has "a strong position" in these fields and expects to "participate profitably in these developments," he concluded.—V. 197, p. 1316.

Kennametal Inc.—Quarterly Report—

Period Ended March 31—	1963	1962
Sales and other income	\$8,776,083	\$8,421,171
Net income before taxes	1,626,560	1,542,343
Taxes on income	869,900	827,200
Net income after taxes	756,660	715,143
Number of shares	1,217,700	1,214,300
Taxes per share	\$0.71	\$0.68
Net income per share	\$0.62	\$0.59
V. 197, p. 1015,		

Kewanee Oil Co.—Quarterly Report—

Period Ended March 31—	1963	1962
Gross income	\$7,384,571	\$6,390,940
Operating and other expenses	5,621,507	5,149,106
Provision for Federal taxes	450,000	
Net profit for period	1,313,064	1.241.834
Shares outstanding	3,116,778	3,032,010
Net earnings per share	\$0.42	\$0.41

Keystone Alloys Co.-Net Up 45%; Sales 9%-

The company experienced a 45% increase in net profits coupled with a 9% increase in sales in the year ended Feb. 28, 1963, it was reported by A. J. Zappone, President.

Keystone Alloys, a producer of aluminum building products for both domestic and commercial sale, earned \$263,977, or 71 cents a share on the \$370.872 shares of common stock outstanding at the end of the year. This compares with \$181,393, or 50 cents a share earned in the year ended Feb. 28, 1962, on the 360,000 shares then outstanding.

then outstanding.

Sales amounted to \$6,976,537, up from \$6,409,359 during the previous fiscal year. The increase in sales and earnings was attributed to successful efforts to reduce selling costs and increase manufacturing efficiency, Mr. Zappone said. 'It is tangible evidence of Keystone Alloys' ability to expand, diversify, and grow during a highly competitive period marked with a downward pressure on-prices throughout."—V. 196, p. 1770.

Kingsport Press, Inc.—Quarterly Report—

Period Ended March 31—	1963	1962
Production	_\$5,135,000	\$6,155,000
Net income	157,000	325,000
Earnings per share	\$0.19	\$0.40
—V. 197, p. 1015.		

Kinney Service Corp.—Net Up 26%—

Net earnings increased 26% to a record \$598,775 in the six months ended March 31, 1963, it was announced by Steven J. Ross, President of the diversified service company.

evenues rose 25% to a record \$12,594,885 from \$10,057,165 in first six months of fiscal 1962.

The net income of \$598,775 in the first half of fiscal 1963 was equal to 35 cents a share, against \$474,511, or 31 cents a share, a year earlier.

a year earlier.

Per share earnings in the latest period were based on 1,718,416 average shares outstanding, compared with 1,530,716 average shares outstanding in the same period a year ago.

This increase of 187,745 shares outstanding reflects Kinney's first public offering of common stock in June 1962 and a subsequent issuance for acquisition purposes, The Kinney stock is traded on the American Stock Exchange.

Mr. Ross reported that the principal Kinney operations—parking, auto leasing and rental, funeral chapels and related services, and building and cleaning and maintenance — continued their favorable growth pattern in the first six months of fiscal 1963.

Kinney Rent A Car, said Mr. Ross, has expanded rapidly and should experience its busiest season ever in the peak car rental months of July, August and September.—V. 197, p. 46.

Koppers Co., Inc.—Net Lower-

Koppers Co., Inc.—Net Lower—

Koppers sales in the first quarter of 1963 amounted to \$64,474,000, compared to \$64,457,000 in the corresponding period last year, Fred C. Foy, Chairman, and F. L. Byrom, President, reported. Net income in the quarter just completed was \$1,265,000, compared to \$1,720,000 earned in the first quarter of 1962. After provision for payment of preferred dividends, net income was equivalent to 50 cents per share of common stock in the first quarter of 1963, and 69 cents per share in 1962.

The Koppers executives noted that the company's results in

quarter of 1963, and 69 cents per share in 1962.

The Koppers executives noted that the company's results in the past quarter were penaltized by abnormally severe winter weather, which at times made it impossible to work on construction projects. The bad weather also resulted in customer requests to delay shipments of some building materials orders.

Mr. Foy and Mr. Byrom added that, historically, the first quarter is not one of the company's best operating periods. As was reported at the stockholders meeting on March 25, they expect company sales for the full year to be slightly improved over the 1962 level with earnings equal to, or higher than in 1962.—

V. 197, p. 619.

LaMaur Inc .- Sales Higher: Net Down-

LaMaur Inc.—Sales Higher; Net Down—
Record first quarter sales were announced by this Minneapolisbased hair cosmetics manufacturer.
Net sales for the quarter ended March 31, 1963, rose to \$1,798, 689 from the \$1,618,791 total for the previous year, Maurice L. Spiegel, President, reported.
Net earnings declined to \$62,657 from \$99,972 in the comparable period of 1962. This was equivalent to 17 cents per share on 377,866 shares outstanding, compared with 33 cents on 300,000 shares outstanding in the first quarter of the preceding year.
Mr. Spiegel said that the earnings drop was due largely to costs involved in opening new sales territories, which should reflect favorably in future sales results.—V. 196, p. 2180.

(Alfred) Lambert Inc.—To Redeem Preferred—

The corporation has called for redemption on June 28, 1963, all of its outstanding 6½% cumulative preferred stocks at \$22 per share, and the corporation has also called for redemption on June 28, 1963, all of its outstanding 5% cumulative convertible preferred stocks at \$21 per share.

Payment will be made at the General Trust of Canada, Montreal.

Lanvin-Parfums, Inc.—Acquisition—

E. L. Cournand, President, announced on May 23, 1963, that Lanyin-Parfums has acquired for \$4,250,000 cash Jean Nate, Inc. Jean Nate, created in 1933, is recognized as the leading line of bath preparations in the United States. It will be operated as a subsidiary.—V. 197, p. 918.

Lehigh Valley Coal Co.—Partial Redemption-

The company has called for redemption on Aug. 1, 1963, through operation of the sinking fund, \$300,000 of its 5% first and refunding mortgage gold bonds, 1924 series, due Feb. 1, 1974 at 1024% plus accrued interest. Payment will be made at The Philadelphia. National Bank, 421 Chestnut St., Philadelphia, or at The First National City Bank of New York, 2 Broadway, N. Y.—V. 197, p. 716.

Liberty Fabrics of New York, Inc. - Stock Sub-

The company reports that of its recent offering of 108,676 common shares, 107,631 shares were subscribed for by stockholders and the remaining 1,045 shares were purchased by underwriters headed by Blair & Co., New York.

The stock was offered to stockholders at \$11.75 per share on the basis of one new share for each 2.5 shares held of record May 6. Rights expired May 20.—V. 197, p. 1949.

Li'l General Stores, Inc.—Acquisition-

The company has purchased the chain of five Pik-N-Pak grocery stores in Pensacola, Harley E. Riedel, President of Li'l General, announced on May 27, 1963. It was the firm's second acquisition in the past month.

E. H. Hoornstra, who sold his stores for an undisclosed amount of cash and convertible preferred Li'l General stock, will join the Tampa-based organization of bantam markets.

"His addition to the Li'l General managerial staff," Mr. Riedel said, "will give us another capable person whose experience will be valuable to the company and its expansion program." Mr. Hoornstra will be General Manager of the Gulf States Division, of which the Pik-N-Pak stores will be the first of 50 contemplated stores.

of which the Pik-N-Pak stores will be the first of 50 contemplated stores.

Sales of the five Pik-N-Pak stores last year totaled approximately \$750,000, said Mr. Riedel, who pointed out that they are located in one of the fastest growing counties in Florida (Escambia).

Li'l General last month acquired the chain of seven Handy Dandy markets in Manatee and Sarasota counties of Florida. Like that group of stores, the Pik-N-Pak markets are in an area in which Li'l General is not now operating.

Li'l General now operates 148 stores, most of which are in Florida. Some are located in North Carolina.—V. 197, p. 1840.

Little Long Lac Gold Mines Ltd .- Net Down Sharply

Little Long Lac Gold Mines Ltd.—Net Down Sharply
The company has reported that net income for 1962 amounted to \$66,836 down from \$146,952 in 1961.
The actual income was 7% higher than the previous year, but it was considered prudent to provide \$77,500 for possible future taxes as compared with a tax credit of \$11,300 in the previous year. Total income was \$409,654 in 1962 and \$420,245 in 1961. Expenses and other deductions totaled \$265,318, against \$284,593, leaving income before income taxes at \$144,336, against \$135,652 in 1961.

Balance sheet at Dec. 31, 1962, shows current assets at \$243,462 as against \$495,865 a year ago. Interest in associated companies is carried at \$1,269,344, against \$879,335, and interest in subsidiary company is shown at \$342,521, compared with \$416,277. Current liabilities amounted to \$243,853, against \$296,337 the year before. The company continues to be on the lookout for a new mining property. Any new discovery or worthwhile submission is carefully assessed by the exploration and technical services department.

In December, 1962, control of Marchant Mining Co. Ltd. was acquired. East Malartic Mines Ltd., one of Little Long Lac Gold Mines Associated group of companies, purchased 1,500,000 shares, or approximately 50% of this company, at a cost of 63 cents per share. In view of the fine earnings potential that has already been demonstrated by the Marchant Co., this purchase represents an important addition to the assets under direct and indirect control of Little Long Lac Gold Mines.—V. 184, p. 325.

MSL Industries, Inc.—Acquisition—

MSL Industries, Inc.—Acquisition-

MSL Industries, Inc.—Acquisition—
On May 28, Max Swiren, Chairman of MSL Industries, and Francis J. Borowsky, President of George K. Garrett Co., Inc., Philadelphia, announced that effective June 1, 1963, Garrett will become a part of MSL Industries, Mr. Borowsky will continue to head the operations of Garrett as a division of MSL.

The acquisition was made entirely on a cash basis and involved no MSL stock. No disclosure was made of the purchase price.

The 30-year-old Garrett firm has been engaged in the manufacture of a high-grade line of special fasteners and stampings, consisting of spring fasteners, hose clamps, special stampings and assemblies, various types of special and plain washers, and similar products.

assembles, various types of special and plain wasners, and similar products.

The Garrett plant facilities, located in Philadelphia and Elmwood City, Pa., aggregate approximately 400,000 square feet. Product distribution and sales are made nationwide.

Mr. Swiren said the added operations should bring MSL sales to an annual level in excess of \$50 million, and, upon the basis of present earning levels, should add approximately 80 cents per share annually to MSL earnings, without provision for any Federal taxes.—V. 197, p. 959.

Macfadden-Bartell Corp.—Acquisition-

Directors of Fawcett Publications, Inc. and Macfadden-Bartell ave jointly announced the sale by Fawcett and the purchases by acfadden-Bartell of two of the oldest properties in their respective leds, "True Confessions" and "Motion Picture" magazines.

The first issues to be published under the Macfadden-Bartell leadership will be those dated September, 1963.—V. 197, p. 1636.

Manpower, Inc.—Record Sales, Net-

Net earnings and sales have again reached a record high for the nine months ended March 31, 1963.

According to Elmer L. Winter, President of the international temporary help and business service firm, net earnings reached \$814,200, or 90 cents per share, up from \$741,350, or 82 cents per share, for the comparable nine-month period in 1962.

Combined sales figures for both branch and franchise offices established a new high of \$39,968,900 for the nine-month period, against \$34,283,000 for the comparable period in 1962.

Manpower revenue, which consists of gross sales by branch offices and franchise payments from the licensed offices, reached a new nine-month high of \$20,526,050, compared with \$18,031,700 for the same period in 1962.

Mr. Winter stated that by June 30, 1963, the end of the 1962-63 fiscal year, Manpower will have opened its 300th office and will,

for the first time, be operating in major South American cities. South America will mark the fifth continent on which the firm provides temporary help.—V. 197, p. 620.

Maradel Products, Inc.—Offering Oversubscribed—Hornblower & Weeks, New York, has announced that its recent offering of 150,000 shares of this firm's common stock at \$20.50 per share was oversubscribed. -V. 197, p. 2153.

Maremont Corp.-Net Lower-

Maremont Corp.—Net Lower—

Costs of acquiring and consolidating seven companies during the first quarter of 1963 cut substantially into earnings for the period, corporate officers told the Boston Security Analysts Society.

President Arnold H. Maremont and Executive Vice-President Jerome M. Comar told the group that, while Maremont's profits on operations fell 13% from one year ago, lower automotive parts sales, due to a severe winter, and expansion activities costs decreased per share earnings 30%.

They reported that earnings per share for the quarter ended March 31, 1963, were 35 cents on 1,558,000 outstanding common shares, against 50 cents per share earned in 1962, on a pro forma basis. This basis combined the adjusted earnings of Maremont, its: newly acquired Gabriel subsidiary, five auto parts remanufacturing firms acquired last year, its Saco-Lowell subsidiary, and ellminating the effect of Saco-Lowell's tax loss carryforward applied in 1962.

On an unconsolidated basis, Maremont last year reported earnings of 63 cents per share on 1,389,000 common shares outstanding for the first quarter.

The Maremont executives said that consolidated sales for the quarter were \$26,995,000 versus a pro forma figure of \$28,715,000 for last year's period. Consolidated net income was \$577,000 compared with a pro forma figure of \$793,000 earned in the first quarter of 1962.

Also announced were the first quarter figures of Maremont's Gabriel's sales totaled \$7,390,000 down from \$7,529,828 last year. Earnings were \$107,519 or 15 cents per share versus \$222,735 or 30 cents per share in 1962.

Viewing 1963 performance with "cautious optimism," Maremont forecast that the demand for auto parts—bottled up during the unusually severe-winter—will be exceptionally strong for the balance of the year. He also said that the newly-expanded auto parts remanufacturing division should grow to become "the largest division of our company within a short time" and that it should capture a \$50 million share of the nation's "half-billion dolla

Marlene Industries Corp.—Annual Report—

Year Ended Jan. 31-	1963	1962	
Total sales & other income	\$25,717,390	\$17,785,143	
Profit before Federal income taxes	680,341	867,669	
Provision for Federal income taxes	323,267	434,252	
Net profit after taxes	357,074	433,417	
Per share	\$0.50	\$0.61	
-V. 196, p. 431.			

Marquardt Corp.—Sales, Net Down Sharply-

marquardt Corp.—Sales, Net Down Sharply—
This Van Nuys, Calif. company, has reported that sales for the 12-week period ended March 24, 1963, were \$9,210,041 and earnings \$21,535, or one cent per share. This compares with sales of \$12,054,428 and earnings of \$480,702, or 33 cents per share for the like period in 1962.
According to Roy E. Marquardt, President, "Approximately 80% of sales for the first 12 weeks were represented by research and development contracts, with current projections indicating that sales will increase rapidly during the year and will exceed 1962 sales by year end."

Mr. Marquardt indicated that the 15 cents of the sales will increase the sales with the sales will increase the sales will sales with the sales w

sales will increase rapidly during the Jan.
sales by year end."

Mr. Marquardt indicated that the 12-week period earnings were depressed, as expected, "due to the lower profit margins on newer and varied projects now in their early stages and heavier expenditures on necessary company-sponsored development," he said, "While earnings for the full year are not expected to approach those reported in 1962," he said, "the remainder of the current year should improve markedly."—V. 197, p. 1459.

Massachusetts Mutual Life Insurance Co. — First

Counter Report—

The company increased its total volume of life insurance in force by \$196,873,350 in the three months ended March 31, 1963, Leland J. Kalmbach, Chairman, announced.

The first quarter increase, a gain of more than \$2 million over the increase for the first quarter of 1962, brought the company's life insurance in force to \$9,855,334,367, Mr. Kalmbach said. He predicted the company's insurance in force will top the "magic" \$10 billion mark sometime within the next three months. A gain of \$151,635,832 was registered during the three month period in individual life insurance in force bringing the total individual life insurance in force increased \$45,297,518 during the first quarter of 1963 to a new record total of \$1,812,826,633.

All-time record sales of individual life insurance were recorded by the Massachusetts Mutual during March, Mr. Kalmbach said. Individual life insurance sales for the month totaled \$87,892,747, an increase of more than \$7 million over the previous high established in March, 1962.

During the quarter, over half of the Massachusetts Mutual general agencies delivered more business than during the same period in 1962, the directors were told.—V. 196, p. 579.

Max Factor & Co.—Quarterly Report—

Period Ended March 31-	1963	1962
Net sales and royalties		\$15,660,497
Earnings before taxes on income	2,727,141	
Provision for taxes on income	1,415,386	
Net earnings	1,311,755	1,134,824
Net earnings per share	\$0.34	\$0.30
—V. 197, p. 1532.		With the second second

Maxson Electronics Corp.—Shows First Half Profit

The company has reported that pre-tax income totaled \$225,762 on sales of \$4,997,338 for the six months period ended March 31, 1963, W. L. Maxson, Jr., President, announced, For the same period last year the company had a loss of \$136,902 before taxes on sales of \$4,936,186.

of \$4,936,186. Unaudited operating figures show net income for the current period of \$121,762, about 15 cents per share, compared to a loss of \$63,902, or 8 cents a share, a year ago.

Recent missile, ASW plotting board and other contracts received by Maxson has increased the current backlog to \$15,000,000 from the \$7,500,000 backlog reported at the beginning of the fiscal year.—V. 197, p. 1459.

McCulloch Oil Corp. of California—Appointment— First National City Bank, New York, has been appointed transfer agent for the common stock of the corporation.—V. 197, p. 1532.

McKesson & Robbins, Inc.—Reports Record Sales—

The company has reported the highest sales in its history for the fiscal year ended March 31, 1963. Earnings for the period are 12.5% ahead of the previous fiscal year.

According to preliminary, unaudited figures released by Herman C. Nolen, Chairman, McKesson achieved record sales of \$756,-176,069. Perpresenting a 6.8% increase over \$707,769,280 volume in the previous year.

Net income after tax for the 1963 fiscal year was \$10,621,171 as compared to 1962 income of \$438,852. These fiscal 1963 earnings are equivalent to \$2.52 per share on the 4,213,615 shares outstanding as againts \$2.25 per share in the previous year on 4,194,338 shares.

Commenting on the company's improved earnings for the fiscal

Commenting on the company's improved earnings for the fiscal year, Mr. Nolen attributed the income rise to the substantial in-

crease in sales volume, noting that drug, liquor, chemical and manufacturing departments recorded volume gains over the previous period. He further commented that the most substantial increases in volume and profits were in the company's drug business. Mr. Nolen also stated that continuing review of costs and improvements and innovations in operations had also contributed to the improved net income for the fiscal period.

Net income after tax for the last quarter in the 1963 fiscal year increased to \$3,054,100 or 72 cents a share from \$2,982,787 or 71 cents a share in the comparable quarter of the 1962 fiscal year. Sales for the quarter ended March 31, 1963, amounted to \$188,509,228 compared to \$177,458,867 in the corresponding 1962 period.

—V. 197, p. 239.

McQuay, Inc.—Net Down for Quarter—

Net sales rose to \$4,235,011 in the first quarter of 1963, an increase of \$310,542 over \$3,924,469 net sales during the first three months of 1962. McQuay manufactures a complete line of air conditioning, heating, rerigeration, and ice-making equipment. Headquartered in Minneapolis, the company has manufacturing plants in Faribault, Minnesota, Grenada, Mississippi, and Visalia, California.

in Faribault, Minnesota, Grenada, Mississippi, and Visalia, California.

Net income for the first quarter was \$86,359. This amounted to 20 cents a share on 424,048 shares of common stock outstanding on March 31, 1963. Earnings during the quarter ended March 31, 1962 amounted to 26 cents per share on 421,323 shares outstanding. "Orders booked and completed sales during the first quarter of the year increased appreciably over our year earlier performance," B. E. James, President of McQuay, said in his letter to stockholders. "Our backlog of orders steadily increased and at the end of the quarter was at an all time high for this date. The present tone of business is such that this improvement should continue on an accelerated scale during the second quarter."

Mr. James went on to explain. "The reduction in earnings in the face of increased sales was entirely due to the non-recurring expenses involved in the rearrangement of production lines at all three plants. This program has been largely completed and our earnings should definitely improve in the second quarter."—V. 197, p. 1459.

Meipar, Inc.—Net Higher—

First quarter sales rose to \$16,981,000 against \$7,025,000 for the first three months last year, it was announced by President Edward M. Bostick at the annual meeting. Net earnings rose to \$334,000 or 13 cents a share from last year's \$192,000 or 8 cents a share for the same period.

Mr. Bostick told stockholders assembled at corporate headquarters in Falls Church, Va., that the company's position improved in 1962 and forecast further improvement during the current year.

—V. 197, p. 1015.

Mersick Industries, Inc.-Net Up Sharply

Mersick Industries, Inc.—Net Up Sharply—
The company has reported net income of \$64,000 or 11 cents per share for the first quarter of 1963 up from \$28,000 or 4.8 cents per share for the same period last year, Thomas J. Wall, President, told stockholders at the company's annual meeting. This represented a near 130% earnings improvement and a new record for Mersick in spite of the fact that historically the first quarter is the slowest of the year, the President added.
Total net sales for the first quarter were \$1,690,000 against \$1,725,000 for the same period the year before, or 2% below the 1962 level. This was due to the discontinuation of the sale of residential plumbing fixtures last year, which reduced first quarter volume by some \$200,000. The elimination of this losing division, however, resulted in a substantial earnings recovery, Mr. Wall explained, and, since current activities at all major Mersick divisions are well ahead of last year's, sales volume for full 1963 is expected to compare favorably with the record high attained in 1962.—V. 197, p. 1784.

Methodist Home for the Aged, Inc. (Atlanta, Ga.)—Bonds Offered—On May 27, 1963, B. C. Ziegler & Co., West Bend, Wis., offered publicly, \$825,000 of this firm's first mortgage serial bonds, series A, dated May 1, 1963, and due May 1, 1965-78. The bonds were priced at 100½ for the Nov. 1, 1972 to Nov. 1, 1974 maturities, at 101 for the Nov. 1, 1976 to May 1, 1978 maturities and at 100 for all the others, plus accrued interest in each case.

interest in each case.

Proceeds will help finance the construction of a \$1,653,600 120-bed Wesley Woods Methodist Nursing Home in Atlanta.

The Home is sponsored by the North Georgia Conference of the Methodist Church, composed of 873 churches with 207,887 members.

Mid-Continent Telephone Corp.—Quarterly Report

Period Ended March 31—	1963	1962	
Operating revenues	\$2,453,929	\$2,137,816	
Income before Federal income tax	668,546	584.724	
Net income applicable to Mid-Continent shs.	302,971	268,418	
Common shares outstanding	1,447,946	1.447.946	
Earnings per share (cents)	20.9	18.5	
Number of telephones servéd	93,427	85.714	
—V. 196, p. 1243.			

Midland Capital Corp.—Appointment—

Bankers Trust Co., New York, has been appointed sole registrar for the common stock of the corporation.—V. 197, p. 1840.

Milo Electronics Corp.—Quarterly Report—

Period Ended March 31—	1963	1962
Sales	\$1,622,870	\$1,502,835
Income before taxes	76,202	113.353
Net income	35,602	50.153
Net per share	\$0.07	\$0.10
 Shares outstanding	519.309	516.185
-V 197 n 960		

Minerals & Chemicals Philipp Corp. — Quarterly

report—	Service of the servic	
Period Ended March 31—	1963 1962	
Earnings before provision for income taxes	\$3.556.600 \$3.515.900	
Net earnings	2,425,800 2,345,700	
Earnings per share of capital stock	\$0.46 \$0.44	
V. 197, p. 1220		

Modine Manufacturing Co.-Annual Report-Fiscal Year Ended March 31—

Net salesOther income, less other deductions	\$31,197,044 19,486	\$30,962,203 22,123
TotalDeductions:	\$31,216,530	\$30,984,326
Cost of goods sold	25,156,243	
Selling and administrative expenses		3,270,926
Depreciation of plant and equipment	372,120	255,926
Total	\$28,813,834	\$28,511,547
Earnings before Fed. and State income taxes Provision for Fed. and State income taxes:		2,472,779
Federal income taxes	1,191,727	1,240,000
State income taxes	107,787	126,250
Total	\$1,299,514	\$1,366,250
Net earnings for the year	1,103,182	1,106,529
Earnings per share	\$2.94	\$2.95
Earnings retained in the business at the beginning of the year	4,133,129	6,460,637
Total	\$5,236,311	\$7.567.166
—V. 193, p. 912.	40,230,311	Ψ*,001,100

Montana-Dakota Utilities Co.-Net Slightly Lower

Montana-Dakota Utilities Co.—Net Slightly Lower
The company has reported consolidated net income of \$2,670,201
for the first three months and \$5,714,387 for the 12 months ended
March 31, 1963, compared with \$2,717,275 and \$5,713,496 for the
respective periods a year ago.

First quarter earnings after preferred dividend, were \$235,000,
equal to \$1.03, as against \$1.20 a share, based on 2,354,738 average
number of shares outstanding in the latest quarter and 2,064,261 a
year ago. The increase in common shares is due to conversion of
debentures called for redemptoin on Dec. 1, 1962.

Utility operating revenues were \$12,381,650, up \$328,546, or 2.73%
from \$12,053,104 in the same quarter last year. Weather, averaging
9% warmer than that of first quarter of 1962 and also warmer
than normal, edversely affected both gas and electric revenues.
Gas and steam revenues were down \$80,667 and \$8,965, respectively. Electric revenues rose \$418,178 over revenues in the comparable period last year, approximately \$225,000 of this being attributable to increased electric rates in North Dakota.—V. 197,
p. 1015.

Motec Industries, Inc.—Proposed Acquisition-

On May 22, 1963, the company announced that it has signed an agreement to purchase a major portion of the business of the Northeastern Division of Foremost Dairies, Inc., for apploximately \$11.4 million. Closing date of the transaction is scheduled for June 14.

June 14.

Prior to its acquisition by Foremost in 1954, Philadelphia Dairy Products, Inc., operated the business to be purchased by Motec. Present plans call for the name to be reactivated. The firm of Walter Justin & Associates, controlled by Walter Justin, Jr., has been retained to render management services in Motec's new dairy operation. Certain principals involved with the Justin organization had been active in the management of Philadelphia Dairy prior to its acquisition by Foremost.

The most widely known product manufactured by the company is Dolly Madison brand ice cream, Dolly Madison and other dairy products are distributed in Pennsylvania, Virginia, New Jersey, New York and Connecticut.

It is estimated sales from the acquisition will approximate \$30.

It is estimated sales from the acquisition will approximate \$30 million.

Among the assets being purchased by Motec are manufacturing and processing plants in various metropolitan and suburban areas of Pennsylvania, New York, New Jersey, Delaware, Maryland, Vir-gania and Connecticut.

gania and Connecticut.

"The stability of the acquired earnings," stated Robert Ritt-master, President of Motec, "is particularly suitable because of Motec's estimated \$16 million tax loss carry-forward."

Motec was formerly engaged in the farm machinery manufacturing business. In January this year it sold most of its assets to the White Motor Company. Shortly before the sale was consummated Motec announced that in addition to seeking new acquisitions it was also entering into a program of repurchase of its own stock.

To date, the company has purchased, under this program, a total of 483,243 shares at an average share cost of \$19.24. The total number of shares currently outstanding is 534,275.—V. 197, p. 524.

Mountain Fuel Supply Co .- Net Higher-

The company has reported that earnings for the first three months of 1963 were \$2,363,218, or \$1.07 a share, against \$2,204,302, or \$1 a share, for the same period in 1962.

For the 12 months ended March 31, 1963, earnings were \$4,723.-622, or \$2.16 a share up from \$4,422,679, or \$2.02 a share, for the 12 months ended March 31, 1962.—V. 197, p. 1572.

Movielab, Inc.-Sales Higher; Net Down-

Movielab, Inc.—Sales Higher; Net Down—

The company has reported that net sales for the three months ended March 30, 1963 established a new record. Net sales for the first quarter of this year were \$1,747,468, up from \$1,685,314 in 1962. Net income after taxes for the first period of this year was \$83,585, a decrease from last year's figure of \$97,235. Earnings per share on 341,010 shares outstanding as of March 30, 1963, were 25 cents a share, slightly under last year's figure of 29 cents.

Saul Jeffee, President, stated that Movielab's net sales for the first-quarter of this year are even more outstanding than appears on the surface, since the period they are compared with was an exceptionally good one for Movielab. He noted that the slight decrease in net income after taxes and earnings per share were attributable to the fact that Movielab is currently experiencing an expansion designed to enable Movielab to achieve a higher profit ratio in the future.—V. 197, p. 1637.

National Fidelity Life Insurance Co. — Additional Financing Details—Our May 27, 1963 issue reported the sale on May 23 of 72,455 shares of this firm's common stock at \$34.50 per share. The shares were not offered for sale in New York. Additional financing details follow: details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 500,000 shs. 500,000 shs. Common stock (\$2 par)___ UNDERWRITERS—The underwriters have severally agreed, subject to the terms and conditions set forth. In the underwriting agreement, to purchase from the company and the selling shareholder the respective numbers of shares of common stock set forth opposite their names below. The underwriters are committed to take and pay for all the shares of common stock offered hereby if any are taken.

	Snares		Snares
E. F. Hutton & Co. Inc.	20,955	George K. Baum & Co.	1.500
Blyth & Co., Inc	9,500	Beecroft, Cole & Co	
Smith, Barney & Co.,		Mark Henry & Co	1.500
Inc		Milburn, Cochran & Co.,	
Bache & Co.	4,500	Inc	1.500
Francis I. du Pont & Co.	4,500	B. C. Christopher & Co.	1,000
Lee Higginson Corp	4,500	R. J. Edwards, Inc.	1,000
John C. Legg & Co	4,500	H. O. Peet & Co	1,000
Shearson, Hammill & Co.	4,500	Yates, Heitner & Woods	
-V. 197, p. 2154.			
		이 없다고 하는 사람들은 어린 상태에게 되는데 되는 것을 받는데 하는데	

Natural Gas Pipeline Co. of America-Partial Red'n

The company has called for redemption on July 1, 1963, through operation of the sinking fund, \$600,000 of its 45% first mortgage pipeline bonds due 1982 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., N. Y., or The First National Bank of Chicago, 38 S. Dearborn St., Chicago.—V. 197, p. 960.

National Vulcanized Fibre Co.—Net Slightly Lower

National Vulcanized Fibre Co.—Net Slightly Lower
The company has reported sales of \$6,554.795 with earnings of \$214,844 for the first quarter of 1963. The operating results were announced by Eugene R. Perry, President.

Sales and earnings figures are similar to those for the comparable 1962 quarter when sales amounted to \$6,530,822 and earnings totaled \$232,673. On the basis of 660,000 shares outstanding, 1963 first period earnings were 33 cents a share compared with 35 cents per share for the similar period of 1962.

In his report to stockholders, Mr. Perry commented that the company's earnings for 1962 of \$1.09 per share do not show an adequate return on the business the company received. He told stockholders that the company's policy of "resisting price reductions that are not the result of cost reductions" hurt the company's sales volume. He said that costs of raw material, labor, taxes and employee welfare had increased by \$1.10 per share since 1959 when company earnings amounted to \$2.92 per share.

Mr. Perry stated that renewed sales efforts were showing return

Mr. Perry stated that renewed sales efforts were showing return in the first quarter of 1963. He said the company's participation in measurable markets had increased and that the company was convinced this progress would continue "in the months to come."

-V. 197, p. 960.

Nease Chemical Co., Inc.—Quarterly Report—

1963 \$702,270 19,081 Net sales
Net income (loss)
Earnings per share

V. 194, p. 616.

Needco Registors Ltd .- Shows Loss for Year-

Needco Registors Ltd.—Shows Loss for Year—
The company has reported substantial expenditures on research, establishment of adequate manufacturing facilities and sales promotion for the year ended Jan. 31, 1963.
The financial statement shows net loss for the year of \$258,679. This compares with a loss of \$119,101 for the six months ended Jan. 31, 1962, the broken period being due to a change in the company's fiscal year.

The balance sheet shows an additional sum of \$231,014 has been transferred to deferred expenses which now total \$662,678.
"The directors believe this is fully justified when one takes into account that the company is in the launching phase, not only of a new product but of a new industry." Executive Vice-President Edgar B. Roesch stated in his report to shareholders.
"The year 1963 will be one of market testing. A few end use items already are being marketed and more are expected before the end of the year. Fublic acceptance of just a few such end items will provide your company with sufficient volume to operate on a profitable basis."

Marketing of end use items is done by the company's customers.

Nelly Don, Inc .- Net Higher-

Profits increased 8% in the six months of the fiscal year April 30, 1963, while sales virtually equalled the same period a year ago, according to John J. Quinlan, President.

Net sales for the six months of \$6,336,195 compared with \$6,406,558 a year ago. Net earnings were \$338,470, equal to 67 cents a common share, up from \$312,408, or 62 cents a share.—V. 197, p. 960.

New Hampshire Insurance Co.—Net Up 13.9%-

The company has reported that income increased 13.9% to \$17,-617,805 in the first quarter of 1963.

The sharp rise in premium volume required an unearned premium reserve increase of \$2,228,442, compared with a smaller rise of \$1,405,555 one year ago. The group expense ratio declined 2.2 percentage points to 35.4%. In addition to the premium reserve penalty, a substantial rise in loss reserves took place, causing an underwriting loss of \$1,605,443. The group loss ratio of 69.8% was eight points higher than the first quarter of 1962, resulting in a combined ratio of 105.3%, compared with 99.4%.

A source of great concern to the industry is the estimated 11.6% jump to \$405.906,000 in fire losses nationwide during the first three months of 1963. 1962 fire losses for the same period rose 6% over 1961.

Net investment income increased to \$736,658, or 72 cents per

Net investment income increased to \$135,000, share.

The group's net operating loss of \$868,785 compared with a gain of \$252,455 at March 31, 1962, both before realized capital gains. At March 31, 1963, total admitted assets recorded a new high of \$115,576,778 and policyholders' surplus aggregated \$35,834,463.—V. 197, p. 960.

New Jersey Natural Gas Co.—To Redeem Debens.

The company has called for redemption on July 1, 1963, all of its outstanding 5¼% convertible debentures due 1970 at 103.50% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, N. Y. Debentures are convertible into common stock up to the close of business on June 28, 1963 at \$22 of debentures for each share of common stock.—V. 196, p. 116.

New York State Electric & Gas Corp.-Net Higher

New York State Electric & Gas Corp.—Net Higher Earnings for the first quarter of 1963 were equivalent to 83 cents per common share against 74 cents a share for the first quarter of 1962, Joseph M. Bell, Jr., President, told the stockholders at the annual meeting.

Mr. Bell said that sales of electricity to residential and commercial customers, which represent over 70% of the company's electric business, were 7% higher than for the first quarter of 1962 and that gas sales to such customers were up 9½%. There was no appreciable change in the company's industrial business as compared to the first quarter of 1962, he added.

In his review of the company's affairs, Mr. Bell stated that "one of the more significant events during the year was the settlement of the long pending rate increase proceedings of the company's gas suppliers before the Federal Power Commission." He told the meeting that as a result of these settlements, the company had received refunds from its suppliers of over \$3,200,000 to date and that the cost of gas purchased has been reduced by over \$1,100,000 annually. He said that the refunds and the reductions in the cost of gas purchased are being passed on by the company to its gas customers.

Mr. Bell told the stockholders that the company's 1962 Federal,

ductions in the cost of gas purchased are being passed on by the company to its gas customers.

Mr. Bell told the stockholders that the company's 1962 Federal, state and local tax bill of over \$25,000,000 was equal to the entire gross income of the company and was 50% higher than the total earnings for the common stock.

He said that construction expenditures of \$32,500,000 in 1962 were the largest since 1957 and were the third highest on record having been exceeded only by the years 1953 and 1957. He forecast that the company's construction expenditures would continue at a high level and would aggregate \$90,000,000 for the three-year period, 1963 through 1965 with \$32,000,000 being spent in 1963.

Mr. Bell also told the meeting that new electric generating capacity will be required in Upstate New York by 1968 or 1969 and that he expected that it would be provided by a large size atomic plant of the order of 550,000 kilowatts. He added that "decisions on this matter will be made some time early in 1964 after firm proposals on various reactor concepts had been received and evaluated by the technical staffs of Empire State Atomic Development Associates, Inc. and its member companies." He stated that the extent and nature of New York State Electric & Gas Corp.'s participation in this undertaking cannot be determined at this time but will depend on plans yet to be developed by the member companies of ESADA.—V. 197, p. 2051.

Norfolk & Western Ry .- To Sell Equipment Trust

May 29, 1963, the company stated that it plans to sell \$13,-650,000 of 1-15 year equipment trust certificates in two installments. The size of each offering has not yet been determined.

Bids will be received on June 25 and Aug. 27, respectively, both at 12 noon (EDST) at the company's office in Philadelphia.

-V. 197, n 2051 at 12 noon (EL--V. 197, p. 2051,

Northern Illinois Gas Co.—Secondary Offering—On May 29, 1963, it was reported that 82,400 shares of this firm's outstanding common stock had been sold at \$64 per share, through Kidder, Peabody & Co., New York.—V. 197, p. 2147.

Nuclear Engineering Co., Inc.—Shows Profit for Yr. This Pleasanton, Calif. company, ended 1962 with net earnings of \$4 cents a share. The previous year the company had a net loss of \$38,172.

The annual report showed total income up 35% to \$670,403. Waste disposal charges amounted to \$446,793, a gain of \$111,440 over 1961. Income from Nuclear's decontamination laundry was \$202,699, against \$116,195 in the previous year.

Terry D. Hufft, President, reported that the company has already buried approximately 70,000 cubic feet of waste at the Beatty, Nev., land burial facility since operations were started there last October.

Nev., land obtain lawing since operations and last October. Isq. or Nuclear's Nevada facility is the nation's first commercial site for land burial of radioactive wastes. The company is presently constructing a similar facility near Flemingsburg. Ky., to serve the eastern portion of the country.—V. 196, p. 856.

Occidental Petroleum Corp.—Reports Record Earn.

The company had an increase of 231% in first quarter 1963 net earnings over the same period in 1962 and the highest first quarter earnings in the company's history, Dr. Armand Hammer, President, told stockholders at the annual meeting.

President, told stockholders at the annual meeting. First quarter net income amounted to \$1,742,889 equal to 36 cents per share, up from \$525,882 or 13 cents a share for the initial quarter in 1962.

Per snare earnings were based on the average number of shares outstanding during the comparative periods; namely, 4,881,436 shares for the first quarter of 1963 and 4,155,877 shares for the same period in 1962.

Dr. Hammer said that, with the Lathrop Field on natural gas production since last Jan. 7, the year 1963 should be appreciably better than the record profits of 1962 when Occidental earned \$1.40 per share.

production since better than the \$1.40 per share.

Acquisition-

Acquisition—
Dr. Armand Hammer, President, announced at the annual stockholders meeting on May 24, 1963, that Occidental has acquired Best Fertilizers Co. of California and Best Fertilizers Co. of Texas and affiliated companies as wholly owned subsidiaries.

The Best companies and affiliates are the largest independent manufacturers and distributors of fertilizers and heavy chemicals in the southwestern United States and in California.

The acquisition was accomplished through an exenange of 0.837 shares of Occidental Petroleum stock for each share of Best stock. In the acquisition, approximately 416,000 shares of Occidental Petroleum stock were exchanged for the stock of the Best companies. Annual sales of the Best companies. Annual sales of the Best companies are running in excess of \$23,000,000.—V. 197, p. 718.

Oklahoma Natural Gas Co.-Bonds Sold Privately On May 29, 1963, it was reported that \$10,000,000 of this firm's first mortgage bonds due 1988 had been sold privately through Stone & Webster Securities Corp., New York.—V. 195, p. 525.

Old Town Corp .- Net Up Sharply-

Old Town Corp.—Net Up Sharply—

Net earnings of this office equipment and supply manufacturer, rose to \$108,586 last year. This compares with \$36,000 in 1961. Sales in 1962 amounted to \$6,354,871, up from \$5,143,497 the previous year. Net income is expected to show an increase during the current year, the company said.

The character of the firm's business is rapidly changing and Old Town is increasingly moving into the field of business copying machine systems, the company said. Traditionally, the bulk of the firm's volume has been in carbon paper, typewriter ribbons, spirit duplicating systems and supplies.

Old Town currently is completing development of a new microfilm reader and printer for the Social Security Administration which will have wide application in insurance companies, banks, industrial firms, retail stores and educational institutions, the firm said.

The business equipment and supply manufacturer currently is

which will have wide application in insurance companies, saints, industrial firms, retail stores and educational institutions, the firm said.

The business equipment and supply manufacturer currently is negotiating with several major companies interested in obtaining foreign and domestic marketing rights to the firm's new electrostatic dry photocopying machine, the company stated.

Last year, Old Town effected an agreement with Olivetti, giant Italian business machine manufacturer, under which the latter will produce and market the machine throughout the world. Old Town expects to derive substantial benefit from this agreement which provides that Olivetti purchase all supplies for the photocopier from Old Town, the firm said.

Old Town attributed its 1962 earnings increase in part to rising revenue from the company's foreign operations and to consumer acceptance of the firm's photographic carbon paper, placed on the market late last year. In addition to the Olivetti agreement, Old Town signed licensing arrangements for its other products last year with firms in Canada, Mexico and Costa Rico. It currently is negotiating agreements with firms in France and Australia.

The microfilm unit now being developed by the company will reach its possible to obtain a convention of the proof of a microfilm document.

The microfilm unit now being developed by the company will make it possible to obtain a copy of a microfilm document in seconds. Old Town will produce and market the machine itself and in cooperation with other companies. The unit is based on an electrophotographic process.—V. 197, p. 1160.

Orange & Rockland Utilities, Inc. — Stock Split Approved-

On May 27, 1963, shareholders approved a two-for-one split of the company's common stock and an increase in the number of authorized common shares to 5,000,000, \$5 par value, from 2,500,000 shares, \$10 par value. This was announced by Rockwell C. Tenney, Chairman, at the conclusion of the special meeting of share-holders.

The new shares will be distributed on June 19 to shareholders of record at the close of business on May 28, 1963.—V. 197, p. 1842.

Oxford Finance Cos., Inc.—Net Up 26.3%-

Operational figures for the first quarter of 1963 indicate the best profits in the history of the company, according to Aaron A. Gold, President and Chairman of the Philadelphia-based sales and consumer loans organization.

Simulaneously, Mr. Gold stated, Oxford is building further reserves in the face of the fact that unearned income is at its highest peak.

highest peak.

"We are pleased with the figures, of course," Mr. Gold said, "but equally important in our regard are the following factors: the quality of Oxford's receivables continues to improve in spite of increased volume; and continuing growth in recognition by the banking fraternity is evidenced by the extension of new lines of credit as well as increases in existing lines.

"The rapid influx of sound business puts Oxford in a position to arrange participation by institutional lenders in some of our commercial loans. Such participations are consummated on a basis that retains liquidity for the company and increases its effective interest yield."

Net earnings for the first quarter totaled \$109,417 before taxes, against \$80,554 for the corresponding quarter of 1962, for an increase of 26.3%.

Mr. Gold stated that this increase was accomplished in spite of higher operational costs resulting from expansion of middle echelon personnel, and the absorption rather than determent of expenses incurred in consummating mergers toward the end of 1962.

Oxford's net worth increased from \$2,693,100 at Dec. 31, 1962 to \$2,746,149 at March 31, 1963.

An increase of 16.5% is reported in Oxford's credit lines from \$6,215,000 at Dec. 31, 1962 to \$7,445,000 at March 31, 1963.—V. 197, p. 1637.

Pacific Far East Line, Inc.—Net Higher—

At the annual meeting, stockholders were given a review of the company's progress last year and heard optimistic projections with respect to 1963.

The company's consolidated net income for 1962 of \$1,993,900 was up \$265,471 from the year before, despite serious labor difficulties experienced early in the year. Per share earnings rose from \$2.15 to \$2.48.

from \$2.15 to \$2.48.

In addition, the company realized a capital gain of \$1,018,000, increasing total share earnings to \$3.75. Book value per share moved from \$27 as of Dec. 31, 1961 to \$30 at 1962 year's end. Raymond W. Ickes, President, told the meeting that operating results to date in 1963 showed an improvement over the equivalent period last year. The company's first quarter earnings were reported approximately \$350,000.—V. 196, p. 1842.

Pacific Finance Corp.—Net Higher-

Net income for the first quarter of 1963 was \$1,613,423, against net income of \$1,222,045 in the first quarter of 1962, Maxwell C. King, President, reported to stockholders.

Net income for common stock, after preferred dividend requirements of \$204,844, was \$1,408,579, equal to \$1 per share on the 1,404,016 average number of shares outstanding. This compares

with earnings of 71 cents per share on the 1,410,000 average number of shares outstanding after preferred dividend requirements of \$218,021 for the first quarter of 1962.

LUAL and discounts acquired during the quarter amounted to \$268,012,104, up from \$196,084,980 for the first quarter of 1962. At March 31, 1963, loans and discounts outstanding totaled \$650,037,-336, compered with \$539,882,174 at the same date last year, an increase of 20.4%.

Partial Redemption-

The corporation has called for redemption on July 1, 1963, through operation of the sinking fund, \$1,209,000 of its 3½% debentures due 1965 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, N. Y.—V. 197, p. 2052.

Pacific Vegetable Gil Corp.—Net Higher; Sales Down

Pacific Vegetable Gil Corp.—Net Higher; Sales Down

B. T. Rocca, Sr., Loard Chairman of the international trading
firm and producer of vegetable oils including Saffola trand
safflowr said oil, mayonnaise and margerine, disclosed trand
safflowr said oil, mayonnaise and margerine, disclosed trand
PVO's consuldated unaudited net income rose to \$302,814 or 93
cents per share in the nine months ended March 31, 1963, over
the \$445,545 (73 cents) in the like period a year earlier. In the
12 months ended March 31, 1962, one income advanced to \$1,121,100
or \$1.84 per share from the \$147,427 (74 cents) recorded in the 12
months ended March 31, 1962. Computations were based on the
607,532 capital shares outstandling March 31, 1963. Mr. Pacca
polinied out, however that the April-Jone, 1962, period contained
dinceme of a non-recurring nature which could not be expected
during the like period this year.

In the past 9-month period, total sales were \$71,672,445, as
a sainst the \$79,476,960 recorded in the 9-month period of the
preceding year; in the 12 months ended March 51, 1963, total
sales aggregated \$93,213,450 as compared with \$101,191,924 for
the like period ended March 31, 1962. Mr. Rocca stated that lower
commodity prices accounted for the reduced sales in the more
recent periods.

Mr. Rocca said the improved earnings of the July-March, 1963,
period were due to continuing good profits from the company's
industrial oil and by-product feed sales together with excellent
operations by all of the company's subsidiaries. He added, however, that in addition to a current weakness in the price of safflower oil, PVO's consumer-marketing program for the introduction of Saffola products into new markets is presently a drain on
current earnings.—V. 197, p. 1017.

Packard Bell Electronics Corp.—Net Higher—

Packard Bell Electronics Corp.—Net Higher—

The company has reported that net income was \$752,000 or 88 cents per share on 854,043 shares outstanding, for the six months ended March 31, 1963. This compares with earnings of \$662,000 or 78 cents per share on 854,043 outstanding shares, for the corresponding period of fiscal 1962.

Sales for the first half of fiscal 1963 totalled \$27,553,000, against \$23,776,000 for the same period last year, an increase of 16%.

Robert S. Bell, President, announced that Packard Bell's last major loss contract was concluded by recent negotiations with Telecomputing Corp., leaving one small loss contract scheduled for completion in June.

"Reserves set aside at the end of fiscal 1962 are believed to be more than adequate to cover any losses on the remaining contract," he said.

Mr. Bell also told stockholders that the Board of Directors had approved the sale of \$5 million in 5½%, 15 year convertible notes to Electronics International Capital, Ltd., of Bermuda.

The transaction, subject to EICL stockholder approval, will provide funds to reduce short term debt and provide working capital "we urgently" require to maintain our growth momentum and offset past losses, Mr. Bell reported.

"With our loss contracts virtually behind us, with profits currently being achieved by ceche of our division partits."

"With our loss contracts virtually behind us, with profits currently being achieved by each of our divisions, and with needed additional working capital, we look forward to further improvements and progress," he said.—V. 197, p. 1460.

Pan American World Airways, Inc.-Qtrly. Report

The company has reported that total operating revenues for the first quarter of 1963 were \$115,314,000 up from \$102,596,000 in the corresponding period of 1962.

Passenger revenues amouned to \$80,784,000, an 11% increase from the \$72,865.000 reported in the same period of the preceding year. Freight revenues were \$12,640,000, a 13% increase over the \$11,239,000 reported in the first quarter of 1962. Operating expenses were \$117,228,000, an 8% increase over the \$108,894,000 in the first quarter of last year.

Net loss after taxes was \$2,218,000 compared to \$4,651,000 in the corresponding quarter of 1962.—V. 197, p. 1842.

Paramount Pictures Corp.—Net Lower-

The company has reported that estimated consolidated net income for the first quarter of 1963 was \$275,000 or 17 cents per share. In addition, an investment profit was realized in the amount of \$445,000 or 28 cents per share, based upon 1,604,881 shares outstanding on March 30, 1963.

Comparative consolidated net income for the same period in 1962 amounted to \$1,129,000 or 67 cents per share based upon 1,690,231 shares then outstanding. No investment profit was realized in the first quarter of 1962.—V. 197, p. 2052.

Park Electrochemical Corp.—Annual Report—

Year Ended Feb. 28—	1963	1962
Net sales	\$4,789,506	\$3,231,873
Net income before Federal tax	741,906	628.313
Net income after taxes	460,906	314,313
Earnings per share	\$0.59	\$0.41
—V. 197, p. 480.		

Parker Pen Co.—Net Up 16%; Sales 2%-

Parker Pen Co.—Net Up 10%; Sales 2%—
A 16% increase in earnings and a sales increase of 2% were reported by Daniel Parker, President, for the fiscal year ended Feb. 28, 1963. Total world sales by the firm, currently observing its 75th anniversary, were \$45,400,000—including \$2,123,344 by licensees and affiliated companies.

Net consolidated sales by Parker and its 18 subsidiaries were \$43,276.656 up from \$42,457,600 for the previous fiscal year, thus sustaining the company's place of leadership in the world handwriting instrument industry. Net earnings per share moved up from \$1.62 last year to \$1.87 for the year just ended.

"The increase in sales volume implies, somewhat misleadingly, a

"The increase in sales volume implies, somewhat misleadingly, a rather static year," Mr. Parker said in a letter to shareholders. "To the contrary, we have experienced within the complex of our world markets some rather dramatic increases and decreases in both volume and profits."—V. 196, p. 1661.

Parvin-Dohrmann Co.-New Name-

See Starrett Corp., this issue,

(M. F.) Patterson Dental Supply Co. of Delaware

(& Subs.)—Quarterly Report—	350	
Period Ended March 31— Net sales (adjusted for inter-Co. sales) Cost of sales	1963 \$4,215,383 2,739,037	1962 \$3,705,781 2,409,387
Gross profit Selling, general & admins, expenses	1,476,346 1,440,682	2,296,394 1,511,415
Profit (or loss) from operationsOther income and (expenses)	35,664 14,758	(215,021) 34,921
Profit (or loss) before provision for inc tax Federal and state income tax	50,422 19,102	(180,100) (42,620)
Net profit (or loss) for period	31,320	(137,480)
Common shares outstanding	674,600	674,600

Pearce-Simpson, Inc .- Shows Profit for Period-

Philip Bell, President, has reported that sales and profits were up for the six months ended March 31, 1963. Net sales were \$1.187.377, against \$841,523 for the same period ended March 25, 1962. This represents a 41% increase in sales for the first six months of the fiscal year, and a net profit of \$11.119 compared to a reported loss of \$164,245 for the comparable period a year ago. Mr. Bell stated that the company is now entering the transitional "busy season" in the marine industry and hopes to attain an increasingly higher level of profits for the final 6-month period. —V. 195, p. 116.

Pendleton Tool Industries, Inc.-Sales Higher; Net

Sales totaled \$7,139,846 in the first quarter of 1963, up from \$6,965,663 for the corresponding period a year-learlier. Net income for the three months ended March 31, 1963, amounted to \$265,479 equal to 39 cents per share on the 673,186 shares outstanding at the end of the period. This compared with earnings of \$465,966, or 70 cents per share on the 663,788 shares outstanding on March 31,

To cents per share on the 663,788 shares outstanding on March 31, 1962.

In his report to stockholders, President Morris B, Pendleton stated that there were several factors responsible for the lower earnings. "The most important was that our expenses in the first quarter were geared to a higher level of business than was actually achieved," he said. He attributed much of this to the fact that there was a delay by the Department of Defense in placing normal requirements for hand tools. He pointed out, "While this market for our products accounts for under 10% of our annual volume, the less than anticipated business from this source had its effect upon sales and paracularly upon earnings."

The report noted that other factors bearing upon the company's profits in the first quarter include higher labor and material costs, expenses incident to the installation of a computer program for electronic data processing, increased research and development expenditures and a continuance of the company's investment in its recently acquired Kina-Technics International organization and other non-tool activities.

Mr. Pendleton told the shareholders, "With the improved feeling in the economy in general and among our customers in particular, a strong March was matched in April. Incoming orders are satisfactory and an intensive attack is being made on costs. Prices in our industry have been firm and a modest price increase in several of our tool lines is in process and will be effective in the second quarter."—V. 197, p. 1318.

Pennsylvania Pawer Co—Earnings Statement

Pennsylvania Power Co.—Earnings Statement-

	Twelve Months to March 31—	1963	1962
	Operating revenues	\$23,450,378	\$22,256,644
	Operation and maintenance expenses	10,140,412	9.464.203
	Provision for depreciation	2,661,237	2,532,880
	Provision for depreciation	673,426	
	Federal and state income	4,267,737	4.159.125
	Provision for deferred Federal and state		
4	income resulting from accel, amortiztn.	440,081	442,424
	Operating income	5,267,485	. 5.018.580
	Other income, less taxes	83,527	39.069
	Gross income	5,351,012	5.057.649
	Interest on long-term debt	1,052,622	982,711
	Amortization of debt discount, premium and		CARL STRUCK
	expense—netOther deductions	10,361	*821
	Other deductions	*9,925	*17,958
	Net income	4,297,954	4.093,717
	Dividends on preferred stock	622,469	622,469
	*Loss.—V. 197, p. 2043.	3,675,485	3,471,248

Pet Milk Co.-Sales, Net Higher-

Theodore R. Gamble, President, has reported that consolidated net sales showed further growth over the all-time record established a year ago: 'We also increased our earnings some 7% over last year.' Mr. Gamble said.

Consloidated net sales for fiscal 1963 were \$261,000,000 against \$238,000,000 a year ago. Net income, after taxes, was \$4,725,000 up from \$4,422,000. After preferred dividends, earnings per share of common stock were \$2.43 as compared with \$2.31 last year.

"We believe the year was a period of sound growth and progress for Pet Milk Co. Our two newest divisions, Laura Scudder's and Whitman, contributed substantially to both our sales and our net earnings," Mr. Gamble stated.

The Funsten and Dairy Divisions also made excellent contributions to profits. The Musselman Division had a satisfactory year, although there was a small reduction in earnings compared to a year ago.—V. 197, p. 819.

Petrolane Gas Service, Inc.—Net Higher-

This Long Beach, Calif., marketer of liquefied petroleum gas, has reported record sales and earnings for the 12 months ended March 31, 1963.

31, 1963.

Total revenues amounted to \$28,400,610, against \$22,191,905 in the like period a year ago. Net income for the current 12 months totaled \$2,120,785 as related to \$2,016,079.

Based on the average number of shares outstanding in each 12-month period, per-share earnings through March 31, 1963, were \$1.29, compared to \$1.26 for the same period a year earlier.

R. J. Munzer, President, stated that the company is now serving approximately 15% more customers than a year ago, however, because of a warmer than normal winter throughout the company's marketing territory, commensurate gains in net income were not realized during the first six months of the present fiscal year, Mr. Munzer said that the outlook for the fiscal year ending Sept. 30, 1963, indicates another record high in sales and earnings.—V. 197, p. 1992.

Philips Industries, Inc.—Sales Up 85.6%; Net 41.1%
This, Dayton, Ohio, manufacturer of windows and doors for mobile homes and travel trailers, has reported that net sales were up 85.6% over last year. Fiscal 1963 sales totaled \$6.311,551 up from \$3.400,655 in 1962. Consolidated net income this year was. up 41.1% over 1962. This represents earnings of \$1.52 per share compared to \$1.08 per share last year.

In his letter to the stockholders as published in the annual report, Jesse Philips, President, called fiscal 1963 "a year of national expansion." Plant capacity increase 147%, 168,000 square feet now versus 68,000 square feet a year ago. Each of the four plants contributed to this expansion. A new plant was established in Newton, Kansas. The Georgia plant at Americus was doubled in size. The California operation was moved to LaVerne and tripled in size. The California operation was moved to LaVerne and tripled in size. Plant area, warehousing and office space were all increased at Dayton. Each of the plants has been equipped with new, high speed tools. Each of the three branch plants is a complete, independent manufacturing unit.—V. 196, p. 2675.

Phoenix Steel Corn.—Shows Loss for Quarter.—

Phoenix Steel Corp.—Shows Loss for Quarter-

Stanley Kirk, President, told the annual meeting of stockholders that sales for the first quarter ended March 31, 1963 amounted to \$11,307,000, as compared with \$12,578,000 in the first quarter of 1962. Net loss after all charges including depreciation of \$622-000 was \$1,073,000, against a loss of \$1,135,000 in 1962. The Federal tax carry-forward available against future earnings, is now in excess of \$13,000,000.

excess of \$13,000,000.

Mr. Kirk pointed out the quarterly figures did not tell the story of what was happening at Phoenix for the loss in March was reduced from that of January by \$410,000, or 76%, despite a \$136,000 drop in sales. March results showed an inflow of cash favorable to the company, the first in years.

Prices of the company's products were not among those relead

to the company, the first in years.

Prices of the company's products were not among those raised during April, Mr. Kirk went on to say, and there is no evidence of the stockpiling of plates, structural shapes and seamless tubing. The recent increased activity in the capital goods markets, which has pushed the company's April bookings to the highest level for any month since the acquisition of the Claymont plant in October, 1960, augurs well for the second quarter and the months ahead.

Mr. Kirk said that the company had turned the corner and had high hopes of returning to profitable operations during the second quarter.—V. 197, p. 1460.

Photo-Marker Corp.—Acquisition-

On June 1, 1963, Photo-Marker acquired all the assets and patents of the Master Cutting Room Equipment Corp.
Mr. Anthony DiCanio, President of the acquired firm will assume duties as Manager of Photo-Marker's Machinery Manufacturing Division.

Division.

The new division will manufacture and ship a complete line of cloth spreading equipment, Speed-O-Grade automatic 6-size grading machines, Mini-Marker equipment, and all other new products for the cutting room. Servicing and rebuilding of all types of cloth spreading, measuring and cutting room equipment will also be handled under Mr. DiCanio's supervision.—V. 197, p. 819.

Pittsburgh Coke & Chemical Co.—Net Down Sharply

Pittsburgh Coke & Chemical Co.—Net Down Sharply.

The company foresees improved earnings for the second quarter, President Henry. L. Hillman said in a report to shareholders.

In discussing first quarter results, Mr. Hillman explained that sales of \$6,800,000 were substantially lower than for the same period of the previous year because the Coke and Iron Divisian, whose sales were included in the 1962 first quarter sales figure of \$14,314,000, is now part of Shenango Inc., an unconsolidated 50% owned subsidiary, whose sales are not included in PC&C's consolidated financial report for the first quarter of 1963. Reported earnings were similarly reduced as a result of the transfer of the division to Shenango Inc.

A more realistic comparison between the first quarters of 1962 and 1963 can be made by combining results for the first quarter of 1963 and 1963 can be made by combining results for the first quarter figures. The combined sales compare favorably with the \$14,244,000 of sales reported in the same quarter of 1962 and combined are income would amount to \$138,000 as compared with \$335,000 reported by PC&C in the like period of 1962.

"The decline in combined earnings," Mr. Hillman said, "is attribualle to expenses incurred by Pittsburgh Chemical Co. in connection with i.s new jointly owned ow alcohol plant, and to lower market prices for products of Shenango Incorporated."

The Coke and Iron Division transaction and other smilar moves of recent years have involved the transfer or sale of four operating divisions or subsidiaries to unconsolidated subsidiaries or to busnesses in which the company now holds minority investment interests. These transactions, said Mr. Hillman, were and are considered to be in the best long-range-interests of the company and to have improved the intrinsic value of its assets. Although sales and earnings attributable to the assets which were sold or transferred are ino longer directly reflected in the company's consolidated income statements, an increasing amount of new interest and

Polymetric Devices Co.—Securifies So.d Privately On May 27, 1963, it was reported that \$90,000 of this firm's subordinated notes with common stock and warrants had been sold privately to an S.B.I.C., through Jay V. Grimm Securities Co., New York. —V. 197, p. 1992.

Popu ar Library Inc.—Sales Up 7%; Net 11%

An increase of 7% in 1962 net sales enabled the company to show an improvement of 11% in net income, according to the annual report.

show an improvement of 11% in net income, according to the annual report.

Net sales last year of this producer of pocket-size paperback books and magazines amounted to \$1,964,340 as against \$4,620,669 in 1961, and net income at \$270,202 was equivalent to 58 cents a share on 466,000 shares of capital stock outstanding, compared with net income of \$244,365, or 52 cents a share the year previous.

The report, issued over the names of Ned L. Pines, President and Chairman, and Frank P. Lualdi, Publisher and Executive Vice-President, reveals that the Pulitzer Prize winning paperback edition, "To Kill a Mockingbird," sold over 3,000,000 copies in 1962 and orders are still coming in at the rate of over 200,000 copies a month.

Operations of the company's magazine division were also profitable with its two major magazines, "Silver Screen" and "Screenland" registering 10% increases in circulation during 1962.

A number of the books the company has scheduled for 1963 will be made into motion pictures.

For the second year in a row the company has acquired the

For the second year in a row the company has acquired the reprint rights for the winner of the National Book Award for Fiction, when it recently purchased "Morte d'Urban," by J. F. Powers, This work will be published in 1954.—V. 195, p. 2079.

Premier Albums, Inc.—Record Sales, Net-

Annual sales and earnings were the highest in the company's history, it was reported by Philip Landwehr, President.

history, it was reported by Philip Landwehr, President.

For the fiscal year ended Jan. 31, 1963, sales rose 67% to a record \$4,207,268 from \$2,513,181 for the previous fiscal year. Net income after taxes advanced 76% to a record \$322,239, equivalent to earnings of \$1.24 a share based on 260,000 shares outstanding, from \$183,312, equivalent to earnings of 71 cents a share on the same number of shares outstanding.

According to Landwehr, it marked the fourth consecutive year in which the company, producers of budget priced records, achieved increased sales and earnings. The period also marked the company's entry into music publishing and master record production.

—V. 197, p. 408.

Price-Pfister Brass Manufacturing Co.—Acquisition

On May 23, 1963, Isadore Familian, President of Price-Pfister Brass, Los Angeles, has announced the acquisition of Zephyr Metal Products, Inc., North Hollywood, Calif. Effective date of the purchase was May 1, he reported.

Zephyr Metal was established in 1946 and specializes in ducing rough brass fittings for the plumbing industry inclurellef valves, gas service cocks and appliance shut-off cocks

"The absorption of Zephyr Metals into our activities is another phase of our expansion program. The inclusion of gas control valves to our existing line of rough brass plumbing fittings will enable us to better serve the plumbing and building industries." Mr. Familian said.

He added that the Zephyr production facilities will remain in the present site and will be known as the Zephyr Metal Prod-ucts of Price-Pfister.

Products Research Co.—Sales, Net Lower-

For the six months ended March 31, 1963, the company registered consolidated sales of \$4,252,181 and consolidated net earnings of \$150,510, equal to 20 cents per share on the 734,282 common shares outstanding, it was announced by George Gregory, President. Results for the first time included operations of Chem-Electro Research, Inc., a wholly-owned subsidiary formed in October, 1961.

October, 1961.

In the similar period of fiscal 1962, including Chem-Electro Research, Inc., the company had consolidated sales of \$4,383,211 and consolidated net earnings of \$183,256 or 25 cents per share, based on the same number of outstanding shares.

In the interim report mailed to shareholders, Mr. Gregory said that a substantial improvement was expected in both sales and earnings in the second half. April sales rose to \$875,000, the second highest volume for any month in history, he reported. Royalty payments from foreign licensees for the three months ended March 31, 1963, were up 35.5% over the corresponding period a year ago, and this upward trend is expected to continue, he added.

Results for the first half of fiscal 1962 did not include Chem-Electro Research, Mr. Gregory said, because it had been anticipated that CER start-up costs (would be offset by expected profits in this fiscal period.

While considerable progress has been achieved in Chem-Electro

Research," he said, "the sales volume has not yet reached the projected level. Co. sequentry, we beneve the prugent, conservative course calls for consolidated reporting at this time."

On a non-consolidated basis, net earnings for the current first half year would have been \$205,235 or 28 cents per share, against \$252,723 or 34 cents per share, as reported in the first half of last year.

\$252,723 or 34 cents per snare, as reported in statement, as types, as types

Puerto Rican Cement Co .- N. Y. S. E. Listing-

The common stock of the company was listed on the New York Stock Exchange on May 24, under the symbol PRN.

A total of 2,000,003 snares were listed. The company's stock was formerly traded over-tie-counter.

Fueric Rican Cement owns and operates the only two manufacturing plants in the Commonwealth of Pherto Rico with an annual capacity of 7,302,000 barrels of cement. The company also owns a plant which converts paper to multiwall bags and has under construction facilities for the manufacture of lime—V. 197, p. 1992.

Fullman Inc.-Management Change-

The company has announced that W. Irving Osborne, Jr., President, also has been designated Chief Executive Officer of this diversified producer of capital-goods equipment. Champ Carry, who has fulfilled this responsibility until now, continues as Chairman of the Loard.—V. 197, p. 961.

Funta Alegre Sugar Corp.—Net Higher—

Funta Alegre Sugar Corp.—Net Higher—

The company has reported that net income for the six months exceed March 31, 1963, was \$785.092, equal to 98 cents per share on the cutstanding 804.507 shares of capital stock, agains; \$649.596 or 81 cents a share for the same six months of a year ago.

Gross operating revenues for the half-year period were \$15,450,-268, compared with total revenues of \$2,575.977 for the first half of the previous fiscal year. The increase reflects the aquisition of the business and assets of the Pacific Metals Co., Ltd., effected on May 31, 1962.

In his remarks accompanying the mid-year report, Nicolas M. Salgo, Chairman of Punta Alegre, said: "The corporate finances remain strong. In the field of acquisition, we believe that our efforts are rewarding, although we cannot report any new acquisition for the last six months period. We believe that substantial progress has been made towards further steps. Such steps will be announced... as soon as they are completed."—V. 197, p. 184.

Quality Importers, Inc.—Quarterly Report—

Period Ended March 31-	1963	1962
Net sales & other income	\$8 8,558	\$5:8,422
Net income before Federal income taxes	32,185	*84,524
Net income after Federal income taxes	20, 85	*84.524
Earnings per share	\$0.031/2	. 0
* Loss.—V. 197, p. 961.		(194 <u>, 1948</u> , 1

Rantec Corp.-Proposed Merger-

See Emerson Electric Manufacturing Co., this issue.-V. 197, p. 2154.

Reichhold Chemicals, Inc.—Sales, Net Down Slightly

Reichnold Chemicals, Inc.—Sales, Net Down Slightly.

The company has announced that not income for the first quarter of 1863 was \$505.000, equal to 11 cen.s per common share on sales of \$26,257,000. Not income for the same period in 1962 was \$502,-603, equal to 11 cents per share on sales of \$27,297,000.

Henry H. Reichhold, Chairman, stated that sales in the first quarter were affected by the unsettled market conditions prevailing in the chemical industry. He said that while many more pounds of material were sold in the first quarter of 1963 than during the same period of 1962, price attrition in the chemical industry resulted in lower dollar sales. Mr. Reichhold added that forecasts for the second quarter indicate a satisfactory increase in sales volume.

Opens New Plant-

Opens New Plant—
On May 27, 1963, the company announced the formal opening of a 35 million pounds per year phenolic molding compound plant in Carteret, New Jersey which utilizes a new, exclusive and secret extrusion manufacturing process.

Sales of these materials which are widely used for industrial and molding applications are expected to run at approximately \$8 million a year.

In making the announcement, Henry H. Reichhold, Chairman, said the secret manufacturing process which employs extruders to produce the molding compounds was perfected after years of co-perative research here and abroad. The process which has evolved, offers outstanding production and product improvements over the conventional 2-rool mill methods new in use.

Mr. Reichhold pointed out that a semi-commercial plant has been operating for the past 15 months, and molding compounds in different flows and covering a variety of applications have been fully field-tested in a number of molders' plants.

Such testing indicates that the RCI extrusion process produces compounds characterized by extreme uniformity, the result of a superior fluxing of the resins with woodflour and other ingredients in the initial mixing process.—V. 197, p. 1358.

Reliable Stores Corp .- Net Up Sharply-

Reporting a 168% increase in net earnings and a sizable gain in sales, the consolidated statement of Reliable Stores and subsidiaries for the quarter ended April 30, 1963 shows net of \$59,881, equal to 10 cents per share on 585,558 shares of common stock outstanding, compared with net of \$22,453, or four cents per share on the same number of shares in the like 1962 quarter.

Net sales for the latest period were \$5,792,601 against \$5,502,093 in the 1962 quarter. Earnings before Federal income tax were \$124,960 up from \$46,776. Provision for income tax amounted to \$64,979 compared with \$24,323.—V. 197, p. 1358.

Remington Corp.—Sales Up 15%: Net 78%-

Remington Corp.—Sales Up 15%; Net 78%—
This Auburn, N. Y., manufacturer of air conditioning systems and equipment has reported a 15% increase in sales and a 78% increase in profits for the first six months of fiscal 1963 as compared to the same period of fiscal 1962.

In a letter to stockholders, Herbert L. Laube, President of the the company said: "It is a pleasure to report that completed sales for the first half of 1963 were 15% above the same period of 1962. Unaudited mid-year net profits were up 78% over last year, from \$37.662 to \$67.234. This makes half-year earnings 19 cents per share against 22 cents of 1962. Our backlog of unfilled orders on April 30 was more than 50% above what it was on the same date in 1962.

"It is entirely possible that 1963 sales will exceed \$4.000.000.

the same date in 1962.

"It is entirely possible that 1963 sales will exceed \$4,000,000. If this happens, then net profits may well be the highest in Remington's history. To encourage sustained profitable growth we will continue to reinvest earnings to increase working capital, reduce long-term debt, expand marketing activity and accelerate new product development. This is the best way we know of to insure our company's future welfare."

Rexall Drug & Chemical Co.—Subsid. Acquisition

Riker Laboratories, Inc., ethical drug subsidiary of Rexall Drug & Chemical, has added the pharmaceutical firm of Laboratorios Hormofarmas, S. A., Mexico City, Mexico, to its world organization, it was announced on May 20, 1963, by Dr. George L. Maison, Rexall group Vice-President for ethical drugs. No acquisition price was disclosed.

The acquired firm has a modern plant and headquarters in suburban Naucalpan de Juarez. It manufactures a line of phar-

Continued on page 53

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Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

	payment date.	ot yet	reached	their
	Name of Company	Per Share	When Payable	Holders of Rec
	Name of Company Acme Electric Corp., common (quar.) 5% preferred (sa) Acme Steel Co. (increased) Addressograph-Multigraph Corp. (quar.) Aetha Insurance Co. (quar.) Alco Products Aldens, Inc., common. 4½% preferred (quar.) Alexander & Baldwin (increased) Almar Rainwear (quar.) Amalgamated Sugar (quar.) American Agricultural Chemical (quar.) American Can Co., 7% preferred (quar.) American Discount Co., common (Georgia) 5% preferred (quar.) American Discount Co., common (Georgia) 5% preferred (quar.) American District Telegraph (quar.) American Dredging Co. (quar.) American Home Products (monthly) Extra American Mercury Insurance Co. (Wash.) D. C.) (s-a) American Photocopy Equipment Co. (quar.)	7c \$2.50	6-20	6- 7
	Addressograph-Multigraph Corp. (quar)	15c	6-28	6-10
	Aetna Insurance Co. (quar.)Alco Products	\$0.7579 10c	7-1-	6-14
	Aldens, Inc., common 4½% preferred (quar.)	25c \$1.12½	7- 1 7- 1	6-7
	Alexander & Baldwin (increased)	50c	6- 5 6-20	5-29
	Amalgamated Sugar (quar.) American Agricultural Chemical (quar.)	20c 25c	7- 1 6-21	6-14 6-12
	American Biltrite Rubber (quar.) American Can Co., 7% preferred (quar.)	10c 43 ³ / ₄ c	7-15 7- 1	6-28 6-14
4	American Consumer Industries (quar.) American Discount Co., common (Georgia)	25c 30c	7-11 7- 1	6-12 6-17
	5%- preferred (quar.)American District Telegraph (quar.)	62½c 30c	7- 1 6-14	6-17 5-31
	American Dredging Co. (quar.)	75c 35c	6-14 7- 1	6- 6 6- 7
	Extra	12c 8c	7- 1 7- 1	6-14 6-14
	American Mercury Insurance Co. (Wash., D. C.) (s-a)	5c	6-28	6-11
	D. C.) (s-a). American Photocopy Equipment Co. (quar.) American Snuff Co., common (quar.) 6%. preferred (quar.)	8½c 25c	7- 1 7- 1	6-14 6- 6
				6- 6 6-10
	American Tobacco Co., 6% preferred (quar.) American Vitrified Products Amphenol-Borg Electronics Corp. (quar.) Anchor Post Products (quar.) Angelica Uniform (quar.) Arkansas Power & Light	10c 20c	7-17 6-28	6-28 6-14
	Angelica Uniform (quar.)	20c 20½c	6-28 6-29	6- 4 6-14
			7- 1 7- 1 7- 1	6-15
	4.72% preferred (quar.) 5.48% preferred (quar.) Armstrong Rubber (quar.) Arundel Corp. (quar.)	\$1.37	7- 1 7- 1 7- 1	6-15 6-15
	A mum dal Game Vanada		7- 1	6- 7 6-14
	Arvin Industries (quar.) Atrin Industries (quar.) Atchison Topeka & Santa Fe Ry. Co. 5% non-cumulative preferred (s-a) Atlantic City Electric (quar.) Atlantic Realty Co., s6 preferred (s-a) Atlas Credit Corp. (stock dividend) Atlas Press (quar.) Automatic Fire Alarm (quar.)	25c 25c	6-29	6-10
	Atlantic City Electric (quar.)	37c \$3	8- 1 7-15 7- 1	6-28 6-13
	Atlas Credit Corp. (stock dividend)	2%	7-10	6-17 6-19
	Automatic Fire Alarm (quar.)	40c	6-14 6-21	5-31 5-24
	Babcock & Wilcox (quar.) Badger Northland (quar.) Baltimore Gas & Electric, common (quar.) 4% preferred (quar.) Baltimore Paint & Chemical 6½% 1st preferred (quar.)	43c	7- 1 6-17	6-10 6- 3
	Baltimore Gas & Electric, common (quar.)	28c	7- 1 7- 1	6-14 6-14
5	4½% preferred (quar.) Baltimore Paint & Chemical—	\$1.12 1/2	7- 1	6-14
	6½% 1st preferred (quar.) Barry Wright Corp. (quar.) Barth Vitamin, class A (quar.) Basic, Inc., common (quar.)	32½c	7- 1 7-31	6-14 7- 3
	Barth Vitamin, class A (quar.)	12½c 12½c	6-28 6-28	6-14 6-14
	Basic, Inc., common (quar) \$6.25 preferred (quar) \$5.60 preferred (quar) 55% preferred (quar) Bastian-Blessing Co. (quar) Baukol-Noonan, Inc. Behlen Manufacturing (quar) Bendix Corp. (quar) Berns Air King, class A (Initial) Bird & Son, Inc. Stock dividend Blackman Merchandising, class A (quar)	\$1.56 ¹ / ₄ \$1.40	7- 1 7- 1	6-28 6-28
	5% preferred (quar.) Bastian-Blessing Co. (quar.)	62½c 25c	7- 1 7- 1	6-14
	Baukol-Noonan, Inc. Behlen Manufacturing (quar.)	6c 20c	6- 5 8- 1 6-29	5-16 7-15
	Berns Air King, class A (initial)	60c	6-29 7-31	7- 5
	Bird & Son, Inc. Stock dividend	10c 1%	7- 1 7- 1	6-13 6-13
	Blackman Merchandising, class A (quar.) Bishop & Babcock Corp., 5% pfd. (quar.)	11c 12½c	6-15 6-28	5-25 6-14
	Bird & Son, Inc. Stock dividend. Blackman Merchandising, class A (quar.) Bishop & Babcock Corp., 5% pfd. (quar.) Bohack (H. C.) Co.— Common payment omitted at this time Bohn Aluminum & Brass (quar.) Brillo Manufacturing (quar.) Brillo Manufacturing (quar.) British Columbia Telephone— 5.15% preferred (initial) Brown-Forman Distillers Corp.— Class A (quar.) Class B (quar.) Stock dividend on class A and class B 4% preferred (quar.) Bucyrus-Erie Co. Bullard Company—			
	Bond Stores (quar.)	35c 31½c	9-13 6-14	8-29 6- 7
	British Columbia Telephone—	250	7- 1	6-14
	Brown-Forman Distillers Corp.—	1\$1.29	7-15	6-28
	Class B (quar.)	10c	7- 1	6-11
	4% preferred (quar.)	10c	7- 1	6-24 6-11
	Bullard Company— No action taken on common payment at	100		6-11
	this time Burnham Corp. (quar.)	25c	6-28	6-14
	this time Burnham Corp. (quar.) Burrus Mills, 4½% preferred (quar.)	\$1.121/2	6-28	6-14
	Cadre Industries (quar.)California Cold Storage & Distributing Co.	5c	6-14	5-31
	Camden Trust Co (quar.)	35c	7- 1 6-28	6-14
	Canada Dry Corp., common (quar.) \$4.25 preferred (quar.)	25c \$1.06 1/4	7- 1 7- 1	6-14
	Canadian Celanese Co., Ltd. (quar.) Canadian Chemical Co. Ltd. (quar.)	145c 17½c	6-30 6-30	6- 7
	Canadian Imperial Bank of Commerce Capital City Products (quar.)	150c 12½c	8- 1 6-15	6-29 6- 5
	Carnation Company (quar.) Celanese Corp. of America, common (quar.)	45c 40c	6-15 6-25	6-10 6-10
	Cadre Industries (quar.) California Cold Storage & Distributing Co. Camiden Trust Co (quar.). Stock dividend Canada Dry Corp., common (quar.). \$4.25 preferred (quar.). Canadian Celanese Co., Ltd. (quar.). Canadian Imperial Bank of Commerce Capital City Products (quar.). Celanese Corp. of America, common (quar.) 7% preferred (quar.). Celanese Corp. of America, common (quar.) 4½% preferred (quar.). Central Hudson Gas & Electric. 4.25% preferred (quar.). 4.75% preferred (quar.). 4.95% preferred (quar.). 4.95% preferred (quar.). 5.140 preferred (quar.). 5.140 preferred (quar.). S1.40 preferred (quar.). Central Securities Corp., common \$1.50 preferred (quar.). Centry Shares Trust (from net investment	\$1.75 \$1.12½	7- 1 7- 1	6-10 6-10
	Central Hudson Gas & Electric— 4.35% preferred (quar.)	\$1.083/4	7- 1	6-10
	4.75% preferred (quar.)	\$1.12 1/2 \$1.18 3/4	7- 1 7- 1	6-10 6-10
	Central Securities Corp., common	\$1.24 15c	7- 1 6-28	6-10 6-24
	\$1.40 preferred (quar.) \$1.40 preferred (quar.) Century Shares Trust (from net investment	37½c 35c	8- 1 8- 1	7-19 7-19
	income)	4c	6-25	6- 3
	Champion Mutual Fund of Canada (quar.)	4c	5-31	5-15
	80c convertible preferred (quar.)	20c	7-10	6-14
	Extra Chatham Mfg Co. class A (quar)	‡10c	6-12	6- 5
	Class B (quar.)	4c	6- 1	5-20
	Chemway CorpChock Full O-Nuts (quar.)	10c 10c	6-15	6-3
0	\$1.40 preferred (quar.) Century Shares Trust (from net investment income) Certain-teed Products (quar.) Champion Mutual Fund of Canada (quar.) Channing Financial Corp., common. 80c convertible preferred (quar.). Chateau-Gal Wines Extra Chatham Mfg. Co., class A (quar.). Class B (quar.). 4% preferred (quar.). Chemway Corp. Chock Full O-Nuts (quar.). Cincinnati- Enquirer (quar.) Citizens Utilities, class A (stock dividend) City, Gas Co. of Plorida (quar.). Coca-Cola Bottling (N. Y.) (quar.). Extra Columbia Savings & Loan Assn. (LA.).	30c 1.8%	6-28	6- 7
	City Gas Co. of Florida (quar.) Coca-Cola Bottling (N. Y.) (quar.)	10c 25c	7- 1 6-28	6-13 6-13
	Color-Craft Products (quar.)	5c 10c	7- 2	6-17
	Initial	. 40	7-25	6-29
	Columbus & Southern Ohio Electric (quar.) Commercial Solvents Corp. (quar.)	55c	7-10 6-28	6-25
	Commonwealth Investment	- 7c	6-25	
	Inc. (quar.)	12½c	7-20	6-20
	Connecticut General Life Insurance Co.—Quarterly			4
	get tillig av styr flytte at getter til styllet f			Carl IV

ana Financial Chronicle	*			
Name of Company	Per Share		Holders	
Consolidated Edison Co (N V)		8- 1	7- 5	G
S5 preferred (quar.) 5½% cass B preferred (quar.) 4.12% preferrec A (quar.) Consolidated Foods Corp. (quar.) Consolidated Foods Corp. (quar.)	\$1.311/4	8- 1	7- 5 7- 5	Н
Consolidated Foods Corp. (quar.) Consolidated Rendering (quar.) Consolidated Rock Products (quar.)	30c 30c	6-14	6-10 6- 5	H
Consumers Gas Co. (stockholders approved a two-for-one s.ock split).	20c	, 7- 2	6-17	H
Continental Baking Co common (quan)	55¢ \$1.37½	7- 1 7- 1	6-14 6-14	Н
\$5.50 preferred (quar.) County, hational Bank (Middletown, N. Y.) Cowles Chemical Co. (quar.) Crain (R. L.), Lid, (quar.)	50c 15c	6-15 6-28	5-31 6-14	H
Quarterly Crane Company (quar)	‡12e 12e 50e	6-29 9-30 6-21	6- 7 9- 6 6-10	H
Credit M-G, class A (quar.)	15c 25c	6-17 8- 1	5-31 7-10	Н
Crain (R. L.), Ltd. (quar.) Quartarly Crane Company (quar.) Credit M-G, class A (quar.) Crouse-Hinds (quar.) Crush International, Ltd. (quar.) Culligan, Inc., common (quar.) Class L (quar.)	17½c 17½c 4%c	7-19 6-20	7- 4 6- 7 6- 7	Н
Class L (quar.)Cummins Engine Co. (quar.)	15c	6-20 6-17	6- 7.	H
David & Frere, Ltd., class A (quar.) Decker Nut Mfg	‡75c 5c	6-29 7-19	6-15 7- 4	Н
David & Frere, Ltd., class A (quar.) Decker Nut Mfg. Delaware & Hudson Co. (quar.) Delaware Power & Light, 4% pfd. (quar.) 4.28% preferred (quar.) 4.26% preferred (quar.) 4.20% preferred (quar.) Delta Electric Co. (quar.) Denver & Rio Grande Western RR. Detrex Chemical Industries (quar.)	30c \$1 92½c	6-28 6-29 6-29	6- 7 6-10 6-10	H
4.28% preferred (quar.)	\$1.07 \$1.14	6-29 6-29	6-10 6-10	Н
4.20% preferred (quar.) 5% preferred (quar.)	\$1.05 \$1.25 10c	6-29 6-29 6-20	6-10 6-10 6-10	H
Denver & Rio Grande Western RR. Detrex Chemical Industries (quar.)	25c 15c	6-17 6-28	6- 7 6-14	H
Detrex Chemical Industries (quar.) Detroit Bank & Trust (quar.) Detroit Gasket & Mfg. (increased)	15c	6-28 6-25	6- 7 6-10	Ir
Detroit Mortgage & Realty (quar.) Dillingham Corp., common \$1.35 convertible preferred (quar.)	4c 15c 33 ³ / ₄ c	6-15 6-12 6-12	6- 1 6- 3 6- 3	II II
Distributors Group, Inc.— Class A and class B (interim) Diversification Fund—	12½c	6-13	6- 6	Î
(Increased from net investment income)	24c 6c	6-15 7-15	5-31 6-14	II
Dominion Foundries & Steel (quar.) Dominion Glass Co., Ltd. (quar.) Donaldson Company (quar.) Extra	‡40c ‡15c	7- 2 7-15	6-10 6-28	I
Donaldson Company (quar.) Extra Stock dividend	20c 20c	6-12 6-12	6-3	
Draper Corp. (quar.) Duffy-Mott (quar.)	12½% 37½c 25c	6-12 7- 1 7- 1	6- 3 6- 7 6-17	
East Tennessee Natural Gas	15c 10c 9c	7- 1 6-15 6-21	6-14 6- 3 6- 7	Ir Ir
Edgecomb Steel of New England, Inc.— Class A (quar.)————————————————————————————————————	10c	7-15	6-28	
Electra Investments (Canada) Ltd.	10c 1½c 60c	7-15 5-30 6-21	6-28 5-27 6- 7	Ic
Electric Bond & Share Corp. (quar.) Ethyl Corp., 6% series B preferred (quar.)	30c \$1.50	6-28 7- 1	6- 7 6- 7 6-19	
Ex-Cell-O Corp. (quar.) Fabi, Ltd., common	40c 25c	7- 1 7-31	6-10 7-23	
Common	25c 10c	11-29 7- 2	11-22 6-12	٠.
Fabien Corp. (quar.) Slock dividend- Factor (Max) see Max Factor Fairbanks Whitney Corp.—	5%	7- 2	6-12	7.
(No action taken on the \$1.60 preferred payment at this time).				J
Fair Lanes, Inc.— Class A and class B payments omitted at this time	14			J.
this time. Falstaff Brewing (quar.) Family Finance Corp. (quar.)	35c 25c	7-10 7- 1	6-20 6-11	K
	4c 5c	6-13 6-28	5-29 6-21	K
Ferry Cap & Set Screw (quar.) Fibreboard Paper Products (quar.) Financial Corp. of Santa Barbara (quar.) Financial Industral Fund (quar.)	25c 4c \$0.024	6-28 6-28 6-17	6- 7 6-14 5-31	K
First Connecticut Small Business investment	11c	7-29	7- 3	K
Co. (increased quar.) First Geneva Corp. First Merchants National Bank (Ashury Park N. I.) (s-a)	35c 12½c	6-28	6-20 6-17	K
(Asbury Park, N. J.) (s-a). First Mortgage Investors (reduced). First Mortgage Investors (reduced). First National Bank of Boston (quar.). First National Bank of Hawaii (quar.). First National Bank of San Diego.	15c 85c	6-14 7- 1	6- 4 6- 3	K
First National Bank of Hawaii (quar.) First National Bank of San Diego	40c 30c	6-14 8- 1	6- 4 7-19	K
Increased quarterly Quarterly First National Bank of Toms River (N. J.)—	30c	11- 1	10-21	Ĺ
Quarterly First Pennsylvania Banking & Trust Co.	15c	7- 1	6-17	L
(Phila.) (quar.) Florida Telephone, class A (quar.) Fluid Controls (quar.)	30c 14c 10c	7- 1 6-29 6-15	6- 7 6-20 6- 1	L
Fluid Controls (quar.) Foamland U. S. A. (stock dividend) Food & Drug Research Laboratories, Inc.	5% 16c	6-25 6-15	6-10 6- 1	L
Frigikar Corp. (quar.) Garland Knitting Mills, class A (quar.)	10c	6-28 6-15	6-14 5-31	L
General American Oil (Texas) (quar.)	10c	6- 1 6-29	5-24 6-21	
Stock dividend General Bakeries, Ltd. (quar.)	2% 112½c	6-20 7-25	6- 7 7- 8	L
General Candy Corp. General Electric (quar.) General Industries (quar.)	50c	6-15 7-25 6-15	6- 5 6-21 6- 5	M
Extra General Investors Trust (from invest, inc.)	20c	6-15 6-28	6- 5 6- 7	M
General Laboratory Associates, Inc. (N. Y.) Quarterly General Mills Inc. 5% preferred (quar.)	6c	6-15 7- 1	5-31 6-10	M
Quarterly General Mills, Inc., 5% preferred (quar.) General Signal Corp. (quar.) General Telephone Co. of California 5% preferred (quar.)	30c	7- 1	6-10	M
5% preferred (quar.) General Telephone Co. of Florida— \$1.32 preferred (quar.)	25c 33c	7- 1	6- 7 7-25	M
\$1.32 preferred (quar.) \$1.25 preferred (quar.) \$1 preferred (quar.)	32½c 31¼c	8-15 8-15 8-15	7-25 7-25 7-25	M
\$1 preferred (quar.) General Telephone Co. of Illinois—	25c	8-15	7-25	M
S1.preterred (quar.) General Telephone Co. of Illinois— \$2.375 preferred (quar.). General Telephone Co. of Indiana— \$2.50 preferred C (quar.). General Telphone Co. of Ohio— \$1.40 preferred (quar.). \$1.25 preferred (quar.). General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.).	59%c 62½c	7- 1 7- 1	6- 3 5-31	М
General Telphone Co. of Ohio- \$1.40 preferred (quar.)	35c	7- 1	6-15	
\$1.25 preferred (quar.) General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.)	31 ¼ c 53 c	7- 1 7- 1	6-15 6-15	M
Genesco, Inc., common (quar.)	40c \$1.12½	7-31 7-31	7-15 7-15	M
\$3.50 preferred (quar.) * \$5 preferred (quar.) * Genung's Inc. common (quar.)	87½c \$1.25	7-31	7-15 7-15	M
\$2.10 preferred (quar.) Genesco, Inc., common (quar.) \$4.50 preference C (quar.) \$3.50 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) Genung's, Inc., common (quar.) Georgia Shoe Mfg. (quar.) Georgia Shoe Mfg. (quar.)	17½c \$1.50 15c	7- 1	6-14 5-28 6-20	M
Giddings & Lewis Machine Tool (quar.)	\$1.50 10c	6-28 6-28	6-14	s .
Ginn & Company (quar.) Glidden Company (quar.) Golden Gate National Bank (San Fran.)	15c 50c	9- 3 7- 1	8-15 6- 7	M
Stock dividend	2%	7-15	6-28	M
Gordon Mackay & Stores, Ltd.— Class A (quar.)	‡12½c	6-15	6- 1	

Name of Company Green (Daniel) Co Guardsman Chemical Coatings	25c	Payable 6-15	6-3
Hampden Fund (payable in cash or stock) Hames (P. H.) Knitting Co.— The effective date of the approved 3-for-1			6- 7
stock split is May 31 Hanover Snoe (quar.) Harding Carpets, Ltd., common (quar.) 5% % preference (quar.) Harley-Davidson Motor Co. (quar.) Harley-Davidson Motor Co. (quar.) Harnischieger Corp. 6% convertible preferred (quar.) Hartford Times (quar.) Harvest Brand, Inc. (special) Hat Corp. of America, common (quar.) 5% preferred (quar.) Hawley Products Co.	25c ‡8c ‡\$0.3594 20c	7- 1 7- 1 7- 1 6- 7	6-14 6-14 6-14 5-31
6% convertible preferred (quar.)————————————————————————————————————	\$1.50 25c 10c	7-15 6-28 7-1	6-20 7-3 6-14 6-4
Hearst Consolidated Publications, Inc.— The June 15 payment on the participating class A 7% stock will not be paid Hein Werner Corp. (quar.).— Helme (George W.) Co., common (quar.)— 7% non-cumulative preferred (quar.)— Homolulu Gas Co. Ltd.—— Honolulu Gas Co. Ltd.—— Houdaille Industries—	20c 40c 43 ³ 4c 12 ¹ / ₂ c	6-28 7- 1 7- 1 6-15	6-10 6-10 6-10 5-31
Houdaille Industries— Common (increased quar.) \$2.25 convertible preferred (quar.) Hubbard Felt Co., Ltd., class A (s-a) Huron & Erie Mortgage (quar.) Quarterly Huttig Sash & Door (quar.)	30c 561/4c \$75c	7- 1 7- 1 7- 1	6-14 6-14 6-10
Huron & Erie Mortgage (quar.) Quarterly Huttig Sash & Door (quar.) Illinois Bell Telephone (quar.)	100000000000000000000000000000000000000	7- 2 10- 1 6-28	6-14 9-13 6-18
Imperial Capital Fund— 3c from investment income plus 7c from long-term capital gains Income Foundation Fund————————————————————————————————————	10c 3c	6-28 6-20	5-31 5-31
Indian Head Mills (quar.) Indianapolis Power & Light, common (quar.) 4% preferred (quar.)	12½c 26c \$1	6-30 7-15 7- 1	6-14 7- 1 6-18
Imperial Capital Fund— 3c 1rom investment income plus 7c from long-term capital gains————————————————————————————————————	43c 20c \$1.12½	7- 1 6-29 6-29	6-12 6- 7 6- 7
this time 5½% preferred (quar.) 5½% preferred (quar.) 6½% preferred (quar.) Investment Trust of Boston— Quarterly of 31c from net gains and 10c from net investment Income Investors Diversified Services, Inc.—	27½c \$1.31¼ \$1.62½	6-15	6-10 6-10 6-10
Quarterly of 31c from net gains and 10c from net investment income	41c	6-22	5-31
Investors Selective Fund, Inc. (quarterly from net investment income)	12½c 45c	5-31 8- 2	5-29 7-12
Two-for-one stock split subject to approval of shareholders vote at special meeting July 15 and to the Federal Power Commission approval \$1.76 convertible preferred (entire issue called for redemption on July 3 at			
\$1.76 convertible preferred (entire issue called for redemption on July 3 at \$32.25 per share plus this dividend. Convertible into common at rate of two shares for each preferred share)	160	7- 3	
Jackson's Minit Markets (annual) Jamestown (N. Y.) Telephone— New common (initial quar.) Johnson Carper Furniture (quar.) Johnson Service Co.	50c 15c 30c	6- 7 6-15 6- 3 6-28	6- 3 5-31 5-22 6-14
K W Battery (quar.) Kahn's (E.) Sons	4c 25c	6 7	6- 5 5-24 5-31
Kavanau Corp. (reduced monthly) Monthly Kayser Roth Corp. (quar.) Kearney & Trecker	5c 10c 10c	7- 1 8- 1 7- 1 6-15	6-17
Kekaha Sugar Co., Ltd. (quar.) Extra Keystone Alloys (stock dividend)	35c 15c 2%	6-18 6-18 7-31	
King Kullen Grocery, class A (quar.) Class B (quar.) Koppers Co., Inc. (quar.)	\$.00 \(\frac{12}{2} \)C \$.00 \(\frac{1}{8} \) 50 C	6-18 7-31 6-17 6-17 7-1	6- 5 6- 5 6- 7
Kayser Roth Corp. (quar.) Kearney & Trecker Kekaha Sugar Co., Ltd. (quar.) Extra Keystone Alloys (stock dividend) King Kullen Grocery, class A (quar.) Class B (quar.) Koppers Co., Inc. (quar.) 4% preferred (quar.) Kromex Corp. (quar.) Kullman Electric Co., 5½% pfd. A (quar.)	12½c 13¾c	7- 1 6-26 8- 1	7-20
Lehn & Fink Products (quar.) Les Laiteries Leclerc (initial) Levy Industries, Ltd., 6% 2nd pfd. (quar.) Lewers & Cooke, Ltd. Lihue Plantation Co. (quar.)	10c 18c 12½c	6-00	6-14
Lincoln Income Life Insurance Co. (Louis-	200	6-14 6-14 6-14	
Long Island Lighting Co.— 5% preferred series B (quar.) 4¼% preferred series B (quar.) 4.35% preferred series E (quar.) 5%% preferred series F (quar.) 5%% preferred series H (quar.) Long Mile Rubber Co. (quar.) Los Angeles Investment (quar.)	\$1.08 ³ / ₄ \$1.28 ¹ / ₈ 10c \$5	7- 1 7- 1 6-29 6-15	6-13 6-13 6-13 5-31
MacLaren Power & Paper, class A (quar.) Class B (quar.)	25e 25e 55e	6-28 6-28 7- 1	5-30 5-30 6-12
Madison Square Garden Corp.— 60c convertible preferred (quar.) Manchester Gas, 7% preferred (accum.) Maplewood (N. J.) Bank & Trust Co. (quar.) Marine Bancorporation (quar.) Market Basket, common (quar.) S1 dividend series preferred (quar.) Mastic Corp. Mauj Electric Co. (quar.) Max Factor, class A (quar.) McBryde Sugar Co., Ltd. (increased) Merck & Company common (quar.)	15c \$1.75 75c	7- 1 7- 1 6-24	6- 7 6-17 6- 4
Marine Bancorporation (quar.) Market Basket, common (quar.) \$1 dividend series preferred (quar.)	\$1.05 25c 25c	6-15 7- 1 7- 1	5-31 6-20 6-20
Maui Electric Co. (quar.) Max Factor, class A (quar.) McBryde Sugar Co. Ltd. (increased)	25c 17½c 50c	6-26 6-10 6-29 6- 7	6- 5 6-14 5-31
Merck & Company, common (quar.) \$3.50 preferred (quar.) Metropolitan Edison, 4.45% pfd, (quar.)	75c 87½c \$1.11¼	7- 1 7- 1 7- 1	6-10 6-10 6- 7
\$1 dividend series preferred (quar.)	\$1.0834 971/20 961/40 950	7- 1 7- 1 7- 1 7- 1	6- 7 6- 7 6- 7 6- 7
Dividend payment cmitted Mid-Continental Telephone (quar.) Middle States Telephone (Ill.) (quar.)	14c 25c	7- 2	6-14 5-24
Midwest Securities Investment, Inc. (Day-		6-29 6-25	6-15 6- 7
ton, Ohio) (quar.) Miles Laboratories, common (quar.) 4½% preferred (quar.) 4½% preferred "(entire issue being redemed on June 28 at \$25 a share plus this dividend)	28 1/8 C \$0.087	6- 1	5-2 7 6- 1
Mine Safety Appliances Minnesota Valley Natural Gas (quar.) Missouri Natural Gas (quar.)	15c 22½c 15c	6-10	5-24 5-24 7-15
Molson Breweries Ltd.— Class A (quar.)————————————————————————————————————			

Name of Company Moore-McCormack Lines. Mooris (rid.) see Philip Morris & Co.	Per Share 15c		Holders e of Rec. 6- 7	Name of Company South Puerto Rico Sugar, common 8% preterred (quar.)	50c	7- 1 7- 1	6-12 6-12	Name of Company Air Reduction Co. (quar.)	441/20	6- 5 5-20 6- 3 5-20
Moreon ruid, Inc. Theories series (quar.) Mountain Electronics (quar.) Mulier Blass co. (quar.) Murray Co. (1exas) (quar.)	35c 25c	6-30 6-20 6-29 6-15	5-31 5-31 6-14 5-31	Southbridge Plastics, class A. Ciaos B. Southern Union Gas Co., common (quar.). 5.35% preferred (quar.). 5.05% preferred (quar.).	1c 25c \$1,33 ³ / ₄ \$1,26 ¹ / ₄	6-17 6-17 6-15 6-15 6-15	5-29 5-29 6- 1 6- 1	6% preterred (quar.) \$5.50 series A preterred (quar.) Alabama Power Co., 4.20% pfd. (quar.) 4.60% preferred (quar.) 4.92% preterred (quar.)	\$1.37 \(\frac{1}{2}\) \$1.05 \$1.15 \$1.23	6- 3 5-20 7- 1 6-17 7- 1 6-12 7- 1 6-12 7- 1 6-12
Musseson Piston Ring (quar.) Load Mutua System Inc., common (quar.) 6 preserved (quar.)	10c 10c	6-28 6-28 7-15 7-15	6-14 6-14 6-29 6-29	5% preferred (quar.)	\$1.061/4 75c	6-15 6-15 6-15 6-20	6- 1 6- 1 6- 1 6-10	Alabama-Tennessee Natural Gas (quar.) — Algonquin Building Credits, Ltd., com. (s-a b½% preierence (quar.) Allis-Chailmers Mig., common 4.08% preferred (quar.)	12½c 12½c	6-3 5-17 6-17 6-5 6-17 6-5 6-29 5-31 6-5 5-17
Nassau Trust (Glen Cove, N. Y.) Nasjonal Bank of Commerce (quar.) Nasjonal Community Dank (Russerioru, New Jersey) (quar.)	35c	6-27 7- 1 7- 1	6-14 6-14 6-20	(Increased quar.) Sparkletts Drinking Water (quar.) S.angard Radio, Ltd, (quar.) Starrett Corp.—	30c 20c ‡5c	7-10 6-30 7-10	6-28 6-25 6-20	Alan. Wood Steel Co., 5% pid. (quar.)Alberta Natural Gas CoAigoma Steel Corp., Ltd. (quar.)All Canadian Dividend Funds (quar.)	\$1.25 \$20c \$35c \$6c	7-1 6-12 6-18 6-4 6-28 5-31 6-15 5-31
Nadonal Gygsum (quar) Nadonal Lead National Security & Research Nazareta Cemen (quar) New Eranswick Telephone, L.G. (quar)	75c 15c 25c	7- 1 6-27 6- 7 6-14	6- 7 6-10 5-31 5-31	A one-for-five reverse split on the common on & preferred snares effective June 1 Stockholders also voted to change the company's name to Farvin-Dohrmann Co. Stecher-Traung Lithograph Corp. (quar.)		6-28	6-14	Alled Chemical (quar.) Allied Graphic Arts (quar.) Allied Stores Corp., common (quar.) Allied Stores Corp., common (quar.) Allied Supermarkets (quar.)	45c	7-1 6-14 6-10 5-10 6-20 6-3 7-20 6-21
New England Gas & Electric (quar.) New Hamps.ire insurance Co. (quar.) New Orleans Public Service— 434% pre-erred (quar.)	34c 323 \$1.1834	7-15 7-15 7- 1	6-20 6-21 6-14 6-10	5% convertible 2nd preferred (quar.) 5% preierred (quar.) Stop & Shop, Inc. (quar.)	20c 25c 25c 10c	7- 1 7- 1 7- 1 6-28	6-14 6-14 6-14 6-10	Allegheny Ludium Steel Corp. (quar.) Allegheny Power System (quar.) Allen Industries (quar.) Alled Egry business Systems, Inc.	50c 47½c 30c	6-26 6- 5 6-29 6- 7 6-29 5-31 6-15 5-31
4.36% preferred (quar.) New Yorker Magazine (quar.) Nicholson File (quar.) Norris-Thermador (quar.)	\$1.09 70c 30c 25c	7- 1 6-13 7- 1 6-28	6-10 6- 4 6-14 6-14	Sun Chemical Corp., common	\$1.12	7- 1 7- 1	6-20 6-20	5½% preferred (quar.) Alined Maintenance (quar.) Alpna Portland Cement (quar.) Alomnam co. of America, common (quar.)	10c 2oc 30c	6-20 6-10 6-14 5-31 6-10 5-15 6-10 5-17
Northern Illinois Gas, common (quar.)	\$1.25	8- 1 8- 1 8- 1 8- 1	6-24 6-24 6-24 6-24	Taylor Instrument Cos. (quar.)	18c 2%	6-28 7- 1 7-12 6-10	6-10 6-14 6-28	\$3.75 preferred (quar.) Aluminium, Ltd. (quar.) 5% preferred (quar.) American Bank Note Co., common (quar.) 6% preferred (quar.)	\$1.25 \$1.25 17½c	7- 1 6-14 6- 5 5- 6 7- 1 6-17 7- 1 6- 7 7- 1 6- 7
41/4% preferred (quar.) 41/2% preferred (quar.) 4.22% preferred (quar.)	\$1.12 \$1.05	7-15 7-15 7-15	6-21 6-21 6-21	Tecumseh Products (quar.) Texaco Canada, Ltd., 4% preferred (quar.) Texas Fund Inc.— Quarterly from investment income Thorofare Markets, common (quar.)	‡\$1 5c 25c	7-20 6-17 7- 1	5-31 6-29 5-29 6- 7	American Biltrite Rubber— 6½% 1st preferred (quar.) 2nd preferred (quar.) American Broaccasting-taramount ineases,	\$1.62½ 20c	6-15 5-31 6-15 5-31
Oakite Products, Inc. Occidental Petroleum Corp. Oglyte Flour Mills (quar.) Ogsebay Nov.on Co. (quar.) Ohio hiver Sand Co., o/ & prete.ied (\$-a)	30c 115c 25c	6-10 7- 1 7- 3 6-11	6- 3 6-10 6- 3 6- 4 6-29	5% initial series (quar.) Tarifty Drug Stores— 4.50% preferred (quar.) 4.25% preferred (quar.)	31 1/4 c \$1.12 1/2 \$1.06 1/4	7- 1 6-30 6-30	6- 7 6-10 6-10	Inc., common American Cast Iron Pipe, 6% pfd. (s-a) American Cement, common (increased) \$1.25 preferred (quar.) \$6.25 class A preferred (quar.)	\$3 12½c 37½c	6-15 5-17 7- 1 6-20 7- 1 6-11 8- 1 7- 9 8- 1 7- 9
Old Republic Insurance Co. (quar.) Checa, Ltd., common 6% preserved (quar.) Ontario Loan & Debentuse (quar.)	20c 12½c 37½c	6-11 6-15 6-15	6-3 6-3 6-3 6-14	Times Mirror Co. (quar.) Tisnman Realty & Construction (quar.) Tonka Toys, Inc. (increased quar.) Tradesmen's Bank & Trust (Vineland, N. J.) Semi-annually	12½c 13¾c 15c	6-24 6-25 7- 5	6- 7 6-11 6-20 5-24	American Chain & Cable (quar.) American Commercial Barge Line Co. (quar.) American Crystal Sugar, common (quar.) 4½% prior preferred (quar.)	62½c 30c 50c \$1.12½	6-15 6- 5 6-14 5-31 6-28 6-14 6-28 6-14
Onlario Store Fixture Co. Opelika Mfg. (quar.). Orange County Telephone, class A. Class B. Orange & Rockland Unil.jes (8.05Kii.14ti.3	#5c 2 c 30c 30c	7- 2 7- 1 6-20 6-20	6-17 6-15 5-31 5-31	Trans-Lux (quar.) Trans Mountain Oil Pipe Line (s-a) Transcon Lines (extra) Transcontinental Bus System	15c 40c 5c 25c	6-28 6-28 6-20 7- 1	6-14 6- 3 6- 6 6-21	American Cyanamid, common (quar.) 31½% preferred D (quar.) American Electric rower (quar.) American Electric Securities, common 30c participating preference (s-a)	87½c 27c 20c	6-28 6-3 7-1 6-3 6-10 5-10 6-29 6-14
approve 2-for-1 split) Ore-Ida Foods Inc. (initial) Osbo.n Mig. Co. (quar.) Oxford Paper (quar.)	10c 35c 30c	6-19 7-15 6-28 7-15	5-28 7- 1 6-14 7- 1	Tucson Gas, Electric Light & Power— Increased Tyler Refrigerator Union Accordance Ltd., preferred P.	12c 10c	6-21 6-15	6- 7 6- 5	Participating American Felt Co., common (quar.) 6% preferred (quar.) American & Foreign Fower (quar.)	5c 15c \$1.50	6-29 6-14 6-29 6-14 6-15 6-1 7-1 6-15 6-10 5-10
Pacific Intermountain Express (quar.)——Pacific Telephone & Telegraph Co.—	\$1.50 15c	7- 1 7- 1	6-21 6-17	Union Acceptance, Ltd., preferred B	15c 19c	6- 1 7-15 6-15 6-15	6-15 6- 5 6- 5	American General Insurance Co. (Houston) Quarterly American Greetings Corp., class A (quar.) Class B (quar.)	15c 17½c	6-14 5-27 6-10 5-27 6-10 5-27
Common (quar.) 6% pre-erred (quar.) Fapert Koeing Lois, class A (increased) Fark-Lexington (N. Y.) (quar.) Pennsylvania Gas & Water, com. (quar.)	\$1.50 \$1.50 9c \$2.50 40c	6-28 7-15 7- 1 6-17 6-17	6- 4 6-28 6- 6 6- 1 6- 5	United Funds— United Income Fund From net investment income United Gas Corp. (quar.)	10c 40c	6-28 7- 1	6- 6- 6-10	American Heritage Publishing Co.— Common (quar.) Class B common (quar.) American Holis & Derrick (quar.) American Home Assurance Co., com. (quar.)	20c	6-12 5-29 6-12 5-29 6-10 5-24 9-1 8-20
4.10% [referred (quar.) Pennsylanvia Mutual Fund From net investment income Pennsylvania Power & Light	\$1.02½ 10c	6-17 6-28	6- 5 5-31	U. S. Fidelity & Guaranty (Md.) (quar.)	33c 40c ‡10c	7-15 7- 1 6-29 6-28	6-21 6- 7 6- 1 6-14	\$4.64 prior preferred (quar.) American Hospital Supply (increased quar.) American Income Life Insurance Co.— (Indianapolis) '(stock dividend)	\$1.16 7½c	9-1 8-20 6-20 6-5 7-12 5-7
Common (quar.). 4.60% preferred (quar.). 4.50% preferred (quar.). 4.40% preferred (quar.). 3.35% preferred (quar.).	61 15	7- 1 7- 1 7- 1 7- 1 7- 1	6-10 6-10 6-10 6-10 6-10	Upson-Walton Co. Utah Power & Light— \$1.28 preferred (quar.) \$1.18 preferred (quar.)	, 15c 32c	6-12 7- 1 7- 1	5-31 6- 1 6- 1	American Insulator Corp. (quar.) American International Corp. American Investment Co. of Illinois— 5 ½% preferred (quar.) 5 ½% preferred (quar.)	10c \$1.31√4	6-15 6- 5 6-25 6- 3 7- 1 6-14 7- 1 6-14
Peoples Trust City Bank (Reading, Pa.)— Querterly Petrolane Gas Service (increased quar.)— Philadelphia Fund—		7- 1 6-27	6-14 6- 7	Vendo Company (quar.) Victor Equipment (quar.) Vulcan Corporation, \$4.50 preferred (quar.) S3 convertible prior preferred (quar.)	10c 30c \$1.12½ 75c	6-29 6-20 6-28 6-28	6-12 6- 5 6-14 6-14	Series B preferred (quar.) American Machine & Foundry (quar.) American Metal Climax Inc.	343/sc 221/2c	7- 1 6-14 6-10 5-21 9- 3 8-22
6c from ordinary income and 4c from capital gains. Philip Morris, Inc., common (quar.) 4c preferred (quar.) 3.80c preferred (quar.)	10c 90c \$1 97½c	6-28 7-15 8- 1 8- 1	6-10 6-19 7-15 7-15	Waddell & Reed, class A	15c 15c 7c	6-20 6-20 6-15	6- 6 6- 6 6- 1	44% preferred (quar.) American Meter Co. (quar.) American Motors Corp. (quar.) American National Insurance Co. (Carvesto) Quarterly	1) 6c	6-14 5-31 6-20 5-20 6-28 6-10 9-30 9-10
Philippine L'ng Distance Telephone— Common (a payment of 25 centavos)— 8% preferred (a payment of 40 centavos) Porter (H. K.) (quar.)— Fower Corp. of Canada, common (quar.)—	 40c	7-15 7-15 6-28	6-14 6-14 6-13	Wall Street Investing— (10c from realized capital gains and 6c from ordinary income)—————Wallace (William) Corp. (quar.)————————————————————————————————————	16c 12½c	6-29 7- 2	6-14 6-18	Quarterly Quarterly American News (quar.) American Optical (quar.) American Potash & Chemical	25c 50c	12-6 11-29 6-20 6-10 7-1 6-14
Participating preferred (quar.) Precisionware, Inc. Progress Mfg. Co., \$1.25 preferred (quar.)	\$61/4 c 56 c 71/2 c 5 c 311/4 c	6-28 7-15 7-15 6-21 9- 2	6- 5 6-20 6-20 6-11 8-15	Warner Bros. Co. Washington Mills Washington Oil (quar.) Wellington Management, class A (quar.) Wells-Gardner Electronics Corp. (quar.)	20c 30c 50c 22½c 30e	7- 1 6-10 6-10 7-15 6-15	6-14 5-24 5-28 6-26 6-7	Common (quar.) \$4 preferred (quar.) \$5 special preferred (quar.) American Radiator & Standard Sanitary— Common (quar.)	30c \$1 \$1.25	6-14 5-31 6-14 5-31 6-14 5-31 6-24 5-28
Providence-Washington Insurance Co. (quar.) Public Service Co. of Oklahoma— 4% preferred (quar.) 4.24% preferred (quar.) Public Service Co. of North Carolina, com.	25c \$1 \$1.06	6-20 7- 1 7- 1	6- 6 6-14 6-14	Welsbach Corp. (quar.) West Virginia Pulp & Paper (quar.) Western Tool & Stamping (quar.) Westfair Foods, Ltd., class A (quar.)	15c 30c 15c ‡50c	6-14 7- 1 6-25 7-15	6- 3 6-10 6-10 6-14	American Rubber & Plastics (increased) American Safety Table Co., class A (quar.) American Seal-Kap com. (stock dividend)	30c 27½c 12½c 3%	6-15 6- 5 6- 5 5-24 6-14 6- 7 6-28 6-10
Publication Corp., common (quar.) 7 original preferred (quar.) 74 1st preferred (quar.)	10c 35 § c 50c \$1.75 \$1.75	7- 1 7- 1 6-21 7- 1 6-14	6-10 6-10 6- 7 6-19 6- 5	7% preferred (quar.). Westmoreland, Inc. (quar.). Wheeling Steel Corp., common (quar.) S5 preferred (quar.). Whitaker Cable Corp. (quar.)	\$35c 30c 25c \$1.25 20c	7-15 7- 1 7- 1 7- 1 6-15	6-14 6-14 6- 7 6- 7 6- 5	5% 2nd, 3rd and 4th preferred (quar.)	\$1.25 40c 12c 22½c	6-28 6-21 6- 5 5-10 6-14 5-27 7- 2 6-11
Reitman's (Canada), common (quar.)	50c \$10c 5c	6-15 8- 1 8- 1	6- 7 7-15 7-15	EXTR Whitehall Cement Mfg. (quar.)— Wieboldt Stores, Inc., 4¼% pfd. (quar.)— 3¼% preferred (quar.)—	10c 30c \$1.06 ¹ / ₄ 81 ¹ / ₄ c	6-15 6-28 7- 1 7 -1	6- 5 6-17 6-20 6-20	5.44% preferred (initial quar.)	17c 43 ³ 4c 90c	7- 2 6-11 7- 2 6-11 7- 1 5-31
Remco Industries (stock dividend) Republic Corp., common (quar.) \$1 preferred (quar.) Reserve Insurance Co (Chiange)	\$10c 1% 15c 25c 12½c	8- 1 6-17 8-15 7- 1	7-15 5-31 7-23 6-14	6% preferred (quar.). (No action taken on common payment at this time). Wilcox Electric, 5% preferred (quar.)	75c 62½c 62½c	7- 1 6- 1 9- 1	6-20 5-21 8-20	Quarterly American Water Works— 5% preferred (quar.) 5½% preferred (quar.) American Zinc, Lead & Smelting Co. (quar.)	34%c	6-21 6- 7 9- 3 8-15 9- 3 8-15 6-20 ,5-17
Rich's, Inc. (quar.) Rich's, Inc., common (quar.) 334 % preferred (quar.) Richmond Fredericksburg & Roleman DR	20c 30c 93% 93	6-28 6-10 8- 1 8- 1	6-14 5-31 7-19 7-19	Wiley (John) & Sons (s-a). Wolverine Fabricating & Mfg. (quar.). Woodward Iron Co., 6% preferred (s-a) World Publishing (quar.). Wyman-Gordon Co	15c 10c \$3 5c	6-28 6- 3 7- 1 6-15	6- 3 5-27 6-24 6- 3	Ametek, Inc. (quar.) Amoskeag Company, \$4.50 pfd. (s-a) Ampco Metal Inc. (quar.) Amsted Industries (quar.)	40c \$2.25 10c 40c	6-28 6-14 7- 3 6-21 6-28 6- 7 6-14 5-21
Common (quar.) 7% guaranteed (extra) 6% guaranteed (extra) Rieke Metal Products Rilay Stoker Corp. (quar.)	\$1 25c 50c 25c 40c	7- 3 7- 3 7- 3 6-28 6-28	6-18 6-18 6-18 6-14 6-14	Yellowknife Bear Mines York Water Co. (quar.)	\$1 ‡4c 37c	6-10 6-20 7- 1	6- 1 6- 6 6-15	Andrea Radio Corp. (quar. Anaconda Company	12½c 50c 35c \$1 7½c	6-17 6- 3 6-26 6- 3 6-28 6-14 7- 1 6-14 6-15 6- 4
Ritter Company (quar.) Robertson (F. L.) Mfg. Co. Ltd., common 6% preferred (quar.) \$1 preferred (quar.) Participating	20c 110c 130c 125c	7- 1 7- 1 7- 1 7- 1	6-18 6-20 6-20 6-20	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these	es not i	nclude	divi-	Anthony Pools, Inc. (quar.) Apache Corp., 6½% preferred Applied Research, Inc. (N. Y.)	40c 6c 32½c 3e	6-10 5-13 6-14 5-24 7-1 6-14 7-12 6-28
Rochester Telephone Corp., common (quar.) 5% preferred (quar.) Rollins Broadcasting (quar.)	\$5c 30c \$1.25 10c	7- 1 7- 1 7- 1 7-25	6-20 6-14 6-14 6-25	preceding table. Name of Company A C F Industries (increased-quar.)	Per Share 70c	When 1 Payable 6-15	of Rec.	Arizona Bank (Phoenix) (quar) Arkansas Louisiana Gas, common (quar.) 90c convertible preference (quar.). Arkansas-Missouri Power, common (quar.). Stockholders approve two-for-one split	25c 25c 22½c 27c	6-20 6-5 6-14 5-17 6-14 5-17 6-15 5-31 6-15 5-31
Savage Industries, \$1.30 preferred (quar.)_ % for preferred (quar.)_ Sawyer's, Inc. (quar.)_ Schipe I cek (quar.)_ Schipe I cek (quar.)_	32½c 18¾c 5c 25c	5-31 5-31 6-20 6-15	5-21 5-21 6-10 6- 5	ALD, Incorporated, 6% pfd. (quar.) A. K. U. (United Rayon) Amer. dep. receipts (final payment of 13% equal to approximately \$1.80 per American dep. receipt)	37½c	7- 1 6-11	6-15 5-27	Arkansas Wastern Gas common (quar)	75c	7- 1 6-15 6- 5 5-15 6-20 6- 5 6- 7 5- 9
Monthly Monthly Scruggs-Vanderveort-Earney, com. (quar.)	13c 13c 13c 15c	7- 1 8- 1 9- 3 7- 1	6-21 7-19 8-19 6-14	Abacus rund (stock dividend of one share of Great Western Financial Corp. for each 25 shares held)	750c 128 %c	6-14 7- 1 7- 1	5-20 5-31 5-31	Armco Steel (quar.) Armstrong Cork Co., \$3.75 preferred (quar.) Armstrong Paint & Varnish (quar.) Asbestos Corp., Ltd. (quar.) Ash Temple, Ltd., common (quar.) 6% preferred (quar.)	93¾6 15c ‡30c ‡20c ‡\$1.50	6-15 5- 3 6-12 6- 1 6-28 6- 7 7- 1 6-17 7- 1 6-17
Seton Leather (quar.) Seven-Up Bot ling Co. (Los Angeles) (quar.) Shawmut Association (quar.)	\$1.12½ \$1.31¼ 12½c 16c 25c	7- 1 7- 1 7- 1 6-10 7- 1	6-14 6-14 6-21 5-28 6-13	Acushnet Process (quar.) Adams Express Co. Addison-Wesley Publishing, class A (s-a)	50c 25c 15c 61/4c	7- 1 6-10 6-27 6-14	5-31 5-31 6- 3 5-31	6½% preferred (quar.) Ashland Oil & Refining, common (quar.) 5% preferred (quar.) Associated Mortgage (initial quar.)	\$1.50 \$161/4c 30c \$1.25 8c	7- 1 6-17 6-15 5-20 6-15 5-20 7-10 6-19
5% preferred (quar.) Silverwood Dairies, class A (quar.) Simplicity Pattern (quar.) South Carolina Electric & Gas. com. (quar.)	#25c #50c #15c #18c	6-15 6-15 7- 2 6-24	5-31 5-31 5-31 6-10	Class B (s-a). Adirondack Industries (reduced). Advance Mortgage Corp. (initial). Stock dividend Aetna Casualty & Surety (quar.).	6¼c 7½c 5c 3% 25c	6-14 6-24 6-14 6-14 7- 1	5-31 5-15 5-31 5-31 6- 7	Associated Spring Corp	\$28.50 \$26.59	6-10 6- 1 6-14 5-31 6-14 5-31
5% preferred (quar.) 4.60% preferred (quar.) 51% preferred (quar.) 51% preferred (quar.)	62½c 57½c	7- 1 7- 1 7- 1 7- 1 7- 1	6-10 6-10 6-10 6-10 6-10	Aetna Life Insurance (quar.) Aetna Life Insurance (quar.) Agricultural Insurance Co. (Watertown, N. Y.) (quar.) Aileen, Inc. (quar.)	12½c 45c 20c 12½c	6-14 7- 1 7- 1 7-15	5-31 6- 7	(Above payments clear all arrears on both issues.) 6% preferred (March, 1943 series) (quar.) 6% preferred (Nov., 1943 series (quar.) Athey Products Corp.	\$1.50 \$1.50	6-14 5-31 6-14 5-31
									25c	6-28 6-14

Don William Wolden						====
Name of Company Per When Holder, Share Payable of Res Atico Financial (quar.) 7½c 6-28 6-14	CIT Financial Corp. (quar.) 40c	When Holders Payable of Rec. 7-1 6-10	Name of Company City Products (quar.)		When I Payable 6-28	of Rec. 6-11
Atlantic Coast Line RR., common (quar.) 50c 6-12 5-3 Atlantic Refining, common (quar.) 50c 6-12 5-3 Atlantic Refining, common (quar.) 60c 6-15 5-21	Calgary Power, Lid., common \$15c 5% preferred (quar.) \$81.25 4½% preferred (quar.) \$81.12½	7-15 6-17 7-2 6-3 7-2 6-3	Clark Equipment (increased-quar.) Cleveland Cliffs Iron, common (quar.) (2-for-1 stock split)	35c	6-10 6-15 6-12	5-20 6- 1 5-20
Atlas Chemical Industries, common (quar.) 15c 6-10 5-27 Class A (quar.) 93%c 6-10 5-27 Atlas Corp., 5% preserved (accum.) 25c 6-15 5-31	4% preferred (quar.) \$\$1 California Electric Power, \$2.50 pfd. (quar.) 62c 6% preferred (quar.) 75c	7- 2 6- 3 7- 1 6-14 7- 1 6-14	(2-for-1 stock split)	\$1.12½ \$1.12½	6-15 7- 1	6-15 6- 6
Aurora Plastics (stock dividend) 5% 6-20 6-5 Auto Electric Service, Ltd. (quar.) 164c 6-15 5-17 Avalon Telephone Co., Ltd., 7% ptd. (quar.) 4334c 6-30 6-1	California Ink Co. (quar.) 25c California Interstate Telephone Co.— 5.25% convertible preferred (quar.) 26¼c	6-15 5-27 7-1 6-14	Cleveland & Pittsburgh RR. Co.— 7% guaranteed (quar.) 4% special betterment (quar.)	87½c 50c	6- 3 6- 3	5-10 5-10
6% preferred (quar.) 337½c 6-30 6-1 5½% preferred (quar.) 334¾c 6-30 6-1 5% preferred (quar.) 311¼c 6-30 6-1	California Liquid Gas (quar.) 7½c California-Pacuic Utilities, common (quar.) 22½c 5% preferred (quar.) 25c	6-21 6- 7 6-15 6- 1 6-15 6- 1	Cleveland Trust Co. (s-a) Cluett Peabody & Co., common (interim) 7% preferred (quar.)	\$3 35c \$1.75	6-17 6-25 7- 1	6- 3 6-11 6-17
Ayrshire Collieries (quar.) 22c 6-14 5-24 Babbitt (B. T.), Inc., 5% conv. pfd. (quar.) 62½c 7-1 6-20	5% convertible preferred (quar.) 25c 5½% preferred (quar.) 27½c California Packing (stock dividend) 5%	6-15 6- 1 6-15 6- 1 6-17 5-28	4% preterred (quar.) Clifton Forge-Waynesboro Telephone Co.— Increased quarterly	\$1 40c	7- 1 6-20	6-17 5- 8
Bacardi Corporation (quar.) 50c 6-14 5-31 Quarterly 50c 9-16 8-31 Quarterly 50c 12-16 11-29 Badger Paper Mills \$1 6-12 5-24	Callahan Mining Corp. (stock dividend) 3% Calumet & Hecia, Inc., common (quar) 10c \$4.75 preferred (quar.) \$1.1834	7-1 6-3 6-29 6-7 6-29 6-7	Coca-Cola (quar.) Coca-Cola International Corp. Cochenour Willans Gold Mines Ltd. (S-a)	67½c \$14.95 ‡7c	7- 1 7- 1 6-21	6-14 6-14 5-31
Baldwin-Montrose Chemical Co.— \$1 preferred (quar.) 25c 6-29 6-7	Cambridge Tile Mfg. (quar.) 15c Cameo-Parkway Records, class A common 10c Campbell Red Lake Mines, Ltd. (quar.) 110c	6-15 5-24 6-10 5-15 7-29 6-26	Coleman Company, common (quar.) 4½% preferred (quar.) Cole National Corp. (quar.)	25c 53 ½c 15c	6-12 6-12 6-10	5-31 5-31 5-31 5-31
Bangor & Aroos.ook (quar.) 12½c 6-28 6-14 Bangor Hydro-Electric, common (quar.) 22c 7-15 7-1 7% preferred (quar.) \$1.75 7-15 7-1	Canada Cement Co., \$1.30 preference (quar.) \$32½c Canada Folls Co., Ltd., common	6-20 5-20 8-15 7-31 8-15 7-31	Colgate-Palmolive Co., \$3.50 pfd. (quar.) Colonial Corp. of America (quar.) Colonial Sand & Stone (quar.)	87½c 90 7½c	6-29 6-10 6-28	6-13 4-30 6-3
4½% preferred (quar.) \$1.06 7-15 7-1 4% preferred (quar.) \$1 7-15 7-1 Bank Building & Equipment (quar.) 35c 6-14 6-4	Canada Malting Co. Ltd	6-15 5-15 7- 2 6-14 7- 1 6- 1	Colonial Utilities, common Colorado Fuel & Iron Corp.— 5% preferred A (quar.)	12½c 62½c	6-17 6-29	6-10 6- 7
Barber Oil Corp. (stock dividend) 2% 7- 1 6- 7 Barden Corporation (quar.) 15c 6-10 5-27	Canada Steamsnip Lines, 5% pref. (s-a) #311/4c Canada Wire & Cable Co., Ltd., cl. A (quar.) #\$1 Class B (quar.) #15c #\$1	7-2 6-4 6-14 5-31 6-14 5-31	5½% preferred B (quar.) Colorado Interstate Gas, common (quar.) 5% preferred (quar.) 5.35% preferred (quar.)	68 ³ / ₄ c 31 ¹ / ₄ c \$1.25	6-29 6-30 7- 1	6- 7 6-15 6-15
Bargain Town, U. S. A. Inc. (stock div.) 4% 6-14 5-24 Barry (R. G.) Corp. (initial) 10c 6-24 6-10 Bausch & Lomb Inc., commen (quar.) 30c 7-1 6-7	Canadian Breweries, Ltd., common (quar.) 110c \$2.20 preference A (quar.) 155c	6- 3 5-10 7- 1 5-31 7- 1 5-31	Columbia Broadcasting System (quar.) Columbia Title Insurance (D. C.) (s-a)	\$1.33 ³ / ₄ 35c 10c	7- 1 6- 7 6-28	6-15 5-24 6-18
4% preferred (quar.) \$1 6-1 5-21 Bayuk Cigars (quar.) 50c 6-17 5-31 Beam (James b., Distilling (quar.) 2cc 7-1 6-14	Class B preferred (quar.) 166½c Canadian Canners, class A (quar.) 118¾c Canadian Devonian Petroleum, Ltd. 110c	7- 1 5-31 7- 2 5-31 6-15 5-16	Commercial Shearing & Stamping	\$1.12½ 20c	6-29 6-29 6-14	5-31 5-31 5-31
Beauty Counselors (quar.) 35c 6-15 5-31 Beaver Coal (quar.) \$1 7-1 6-7 Beaver Lumber, Ltd., common 440c 7-2 6-10 Class A (quar.) 225c 7-2 6-10	Canadian General Electric (quar.)	7- 2 6-11 6-17 5-31 6-17 5-31	Commonwealth Edison (quar.) Commonwealth Water Co.— 5½% preferred (quar.)	30c \$1.37½	8- 1 7- 1	6-24
\$1.40 preferred (quar.)	Canadian Husky Oil, Ltd., 6% pfd. (quar.) 475c Canadian Ice Machine, class A (quar.) 420c Canadian International Power, com. (quar.) 425c	7- 1 6-14 7- 2 6-15 6-27 6- 5	Community Public Service, com. (quar.) 4.72% preferred A (quar.) Community Research & Development, Inc.	30c \$1.43	6-15 6-15	5-20 5-20
Beecham Group, Ltd. Amer. dep. receipts— (Final payment of 14% less British Income Tax of 384%)	6% preferred (1956 series) (quar.) 175c Canal-Randolph (quar.) 17½c Cannon Mills, common (quar.) 80c	6-27 6- 5 7- 8 6-21 6-11 5-23	45c preferred (quar.) Connecticut Light & Power (quar.) Connecticut Water (quar.)	11 1/4 c 33 c 25 c	7- 1 7- 1 6-15	6-14 6- 1 5-31
Beech-Nut Life Savers (quar.) 25c 6-20 5-31	Class B (quar.) 80c Cap & Gown Co., class A (quar.) 8c Carborundum Company (quar.) 45c 4	6-11 5-23 6-20 6-1 6-10 5-17	Connohio, Inc., common 40c convertible preferred 40c convertible preferred	10c 10c 10c	7- 1 7- 1 10- 1	6-20 6-20 9-20
Belknap Hardware & Mfg. Co., common 15c 6-10 5-22 Extra 15c 6-10 5-22 Common 15c 9-3 8-9	Carey (Philip) Mfg. (quar.) 40c Carolina Steel (quar.) 50c Carpenter Steel (quar.) 30c	6-13 5-29 6-10 5-24 6- 7 5-24	Consolidated Cigar Corp. (quar.) Consolidation Coal (quar.) Consolidated Edison Co. (increased quar.) Consolidated Electronics Industries (quar.)	30c 40c 82½c	7- 1 6-14 6-15 7- 3	6-14 5-31 5- 3
Common 15c 12-2 11-8 Common 15c 3-2-64 2-7 4% preferred (quar.) 20c 7-31 7-31	Stock dividend 10% Carriers & General Corp. (quarterly from net investment income) 15c Carreras, Ltd. (interim) 34%	6-28 6-10 7-1 6-10 7-10	Consolidated Gold Dredging, Ltd. (interim) Consolidated Theatres, Ltd.— Class A (quar.)————————————————————————————————————	25c ‡10c	6-28 9- 1	6-10 6- 7 8- 8
4% preferred (quar.) 20c 10-31 10-15 4% preferred (quar.) 20c 1-31-64 11-15 4% preferred (quar.) 20c 4-30-64 4-15	Carreras, Ltd. (interim) 3½% Carson Pirle Scott & Co.— \$1.12½ 4½% preferred (quar.) \$1.12½ Carthage Mills (quar.) 30c	9- 1 8-15 6-15 5-15	Class A (quar.)————————————————————————————————————	‡12c \$1.04	12- 1 7- 1	11-8
Bell Telephone Co. of Canada Ltd. (quar.)	Castle (A. M.) & Co. 10c Ceco Steel Products (quar.) 30c Centennial Mortgage, Ltd., 60c pref. (quar.) 115c	6-10 5-31 6-29 6-14 6-15 6- 1	\$4.50 preferred (quar.) \$4.52 preferred (quar.) Continental Air Lines (resumed)	\$1.12½ \$1.13 5c	7- 1 7- 1 6-28	6- 7 6- 7 5-31
Bergstrom Paper, class A (quar.) 15c 6-15 6-1 Class B (quar.) 15c 6-15 6-1 Berman Leasing (quar.) 10c 6-15 6-1	Central Foundry (quar.) 25c Central Penn National Bank of Phila.— Quarterly 55c	6-20 6- 7 . 6-28 6-14	Continental Assurance Co. (quar.) Stock dividend Continental Can, common (increased quar.)	25c 20 % 50c	6-15 6-20 6-15	5-29 5-19 5-22
Extra 2½c 6-15 6-1 Bessemer & Lake Erie RR.— \$3 preferred (s-a) \$1.50 6-3 5-15 Bestwall Gypsum (stock dividend) 3% 7-1 6-5	Central State Bank (Brooklyn) (stock div.) 2% Central Steel & Wire 25c Central-Del Rio Olls, Ltd. (annual) 110c	6-28 6- 6 6-13 6- 3 6-14 5-15	\$3.75 preferred (quar.) Continental Commercial Corp.— 60c preferred (quar.)	15c	7- 1 6-15	6-14 6- 5
Bestwall Gypsum (stock dividend) 3% 7-1 6-5 Bethlehem Steel Corp., 7% preferred (quar.) \$1.75 7-1 6-7 Bibb Manufacturing Co. (quar.) 25c 7-1 6-20 Bickford's Inc. (quar.) 25c 7-1 6-12	Central Illinois Light, common (quar.) 44c 4½% preferred (quar.) \$1.12½ 4.64% preferred (quar.) \$1.16	6-21 5-31 7-1 6-7 7-1 6-7	6½% preferred (quar.) 6% preferred (quar.) Continental Connector Corp., class A (quar.)	16 1/4 c 37 1/2 c 12 1/2 c	6-15 6-15 7- 1	6- 5 6- 5 6-11
Binney & Smith Inc. (quar.) 15c 6-10 5-24 Black & Decker Mig. (quar.) 40c 6-28 6-18 Boise Cascade Corp. (quar.) 10c 7-22 6-28	Central Illinois Public Service, common 20c 4% preferred (quar.) \$1 4.92% preferred (quar.) \$1.23	6-10 5-20 6-29 6-18 6-29 6-18	Stock dividend Continental Insurance Co. (quar.) Continental Oil Co. (quar.) Continental Steel Corp. (quar.)	11/4 % 55c 45c 40c	7- 1 6-10 6-10 6-14	6-11 5-27 5-27 5-31
Blackstone Valley Gas & Electric Co.— \$1.40 7-1 6-14 5.60% preferred (quar.) \$1.06¼ 7-1 6-14 4.25% preferred (quar.) \$1.06¼ 7-1	Central Maine Power, common (quar.) 40c 3.50% preferred (quar.) 87½c 4.60% preferred (quar.) \$1.15	6-29 6-10 7-1 6-10 7-1 6-10	Copeland Refrigerator (quar.) Cook (L. L.) Co. (quar.) Cook Coffee (stock dividend)	25c	6-10 7- 5 6-15	5-21 6-15 5-31
Blaw-Knox (quar.) 35c 6-17 5-15	4.75% preferred (quar.) \$1.1834 514% preferred (quar.) \$1.314 6% preferred (quar.) \$1.50	7-1 6-10 7-1 6-10 6-29 6-10	Coper-Bessemer Corp. (quar.) Copeland Refrigeration Corp. (quar.) Coplay Cement Mfg. Co.—	40c 25c	6- 7 6-10	5-24 5-21
6% convertible preferred (quar.) 75c 6-29 6-15 Blue Bell, Inc. (quar.) 27½c 9-3 8-23 Quarterly 27½c 11-30 11-15	Central Telephone, common (quar.) 25c \$2.50 preferred A (quar.) 62½c \$2.50 preferred C (quar.) 62½c	6-29 5-24 6-29 5-24 6-29 5-24	6% preferred (accumulative) Copperweld Steel (quar.) Corporate Investors, class A (quar.)	\$3 50c 9c	7-15 6-10 6-14	6-28 5-24 5-17
Boeing Company (cuar.) 50c 6-14 5-17 Bohack (H. C.), 5½% prior ptd. (quar.) \$1.37½ 7-2 6-15 Bohn Aluminum & Brass (quar.) 35c 6-18 6-2	\$5 preferred (quar.) \$1.25 \$1.35 preferred (quar.) 33%c 4.96% preferred (quar.) 31c	6-29 5-24 6-29 5-24 6-29 5-24	Corroon & Reynolds, \$1 preferred A (quar.) Corson (G. & W. H.) (quar.) Cott Eottling Co. of New England	25c 5c 6c	7- 1 6- 7 6-20	6-21 5-21 5-31
Book-of-the-Month Club (quar.) 30c 7- 1 6-17 Bowaters Mersey Paper Co.— 55% preference (quar.) 168%c 7- 1 6-7 Bowater Paper Corp., Ltd.—	5.44% preferred (quar.) 34c 5.48% preferred (quar.) 34½c 6% preferred (quar.) 37½c	6-29 5-24 6-29 5-24 6-29 5-24	Coty International Corp., class A	20c 12½c	6-20 7-15	5-21 6-19
(Final payment of one shilling equal to 14c) Bowser, Inc., 5.75% preferred (s-a) 81c 6-30 6-14	Central Transformer (quar.) 10c Central Vermont Public Service— 4.15% preferred (quar.) \$1.04	6-15 5-31 7- 1 6-14	Cowles Magazine & Broadcasting, IncCrampton Mfg., 6% conv. pfd. (quar.)Crane Company, 3%4% preferred (quar.)	10c 15c 93¾c 3c	6-15 6-28 6-15 6-28	5-31 6-12 5-31 6-14
Brach (E. J.) & Sons (quar.) 27½c 7-1 6-7 Quarterly 27½c 10-1 9-6 Braun Engineering (quar.) 11c 6-5 5-26	4.65% preferred (quar.) \$1.17 4.75% preferred (quar.) \$1.19 5%% preferred (quar.) \$1.34% 5.44% convertible preferred (quar.) 68c	7-1 6-14 7-1 6-14 7-1 6-14 7-15 6-28	Craftsman Life Insurance (Boston) (quar.) Credit Finance Service, Inc., class A (quar.) Class B (quar.)	12½c 12½c	7- 1 7- 1	6-20 6-20
Bridgeport Gas Co., common (quar.) 44c 6-29 6-7 5.28% preferred (quar.) 33c 6-29 6-7 Briggs & Stratton (quar.) 35c 6-15 5-31	5.44% convertible preferred (quar.) 68c Century Electric (quar.) 12½c Champion Papers, \$4.50 preferred (quar.) \$1.12½ Champion Spark Plug (quar.) 45c	6-14 6- 4 7- 1 6- 3 6-13 5-23	5% convertible preferred (quar.)————————————————————————————————————	31¼c 2% 65c	6-29 7- 1 6-10	6-23 6-28 5-24
Bristol Brass (quar.) 15c 6-20 6-6 Bristol-Myers Co., common 35c 6-1 5-16 334 preferred (quar.) 93%c 7-15 7-1	Chance (A. B.) (quar.) 25c Charles of the Ritz, common (initial) 25c Stock dividend 3%	6-10 5-24 6-3 5-3 6-3 5-3	Crocker-Anglo National Bank (S. F.) (quar.) Crompton & Knowles (quar.) Crown Cork & Seal Co.—	35c 30c	7-15 6-13	6-25 5-29
British-American Bank Note (quar.) 150c 6-15 6-1 British American Oil Co., Ltd. (quar.) 125c 7-2 6-7 British American Tobacco, Ltd.—	Class B (stock dividend) 3% Chattanooga Gas Co. (quar.) 7½c Chemical Eank New York Trust Co. (NYC)	6-3 5-3 6-15 5-25	\$2 convertible preference (quar.) Crown Zellerbach Corp. (quar.) Crow's Nest Pass Coal (s-a)	50c 45c ‡30c	9-16 7- 1 6- 3	8-15 6-10 5- 8
(Final payment of 14 pence equal to approximately \$1.53 and free of British Income Tax) American deposit receipts— 6-10 4-25	Quarterly 70c Chemical Enterprises (increased quar.) 6c Chemetron Corp., common (quar.) 25c	7- 1 6-14 7-15 7- 1 6-10 5-17	Crucible Steel Co. of America, com. (quar.) 514% convertible preferred (quar.) Crum & Forster (quar.)	45c	6-28 6-28 6-10	6-14 6-14 5-23
Registered and bearer shares (stock dividend) British Columbia Telephone Co., Ltd.— 25% 6-28 4-25	Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.)————————————————————————————————————	7-15 6-28 6-20 6-3	Cunningham Drug Stores (quar.)————————————————————————————————————	20c 20c 25c	6-27 6-15 7- 5	6-12 6- 1 6- 5
Common (quar.) ‡55e 7-1 6-14 4½% preferred (quar.) ‡\$1,12 7-1 6-14 5¾% preferred (quar.) ‡\$1,44 7-1 6-14	3½% preferred (quar.) 87½c Chesebrough-Pond's (quar.) 30c Chesapeake Utilities (quar.) 10c	8-1 7-5 6-25 6-4 7-5 6-20 6-20 6-5	Curtis-Wright, common (quar.) Class A \$2 preferred (quar.) \$2 preferred (quar.)	50c 50c 50c	7- 5 7- 5 10- 4	6- 5 6- 5 9- 5
434% preferred (quar.) \$\$1.19 7-15 6-26 6% preferred (quar.) \$\$1.50 8-1 7-17 4%% preferred (quar.) \$\$1.09 8-1 7-17	Chicago, Burlington & Quincy RR \$2 Chicago Great Western Ry., 5% pfd. (quar.) 62½c Chicago Mill & Lumber (quar.) 25c Chicago, Milwaukee, St. Paul & Pacific RR.—	6-29 6-14 6-28 6-14	\$2 preferred (quar.)		12-27 6-14 6-10	12- 5 5-31 6- 1
(5s out of capital reserve plus 19c a final	5% non-cumulative preferred A (quar.) \$1.25 5% non-cumulative preferred A (quar.) \$1.25 5% non-cumulative preferred A (quar.) \$1.25	6-27 6- 7 9-26 9- 6 11-21 11- 1	DWG Cigar Corp. (quar.) Daffin Corp. (quar.)	20c 20c	6-20 7-31	6- 5 7- 5
dividend	Chicago Musical Instruments (incr. quar.) 12c Chicago Pneumatic Tool (increased quar.) 35c Chicago Rivet & Machine (quar.) 25c	6-15 5-31 6-27 6-10 6-15 5-31	Daisey Manufacturing Dana Corporation, common (quar.) 3%% preferred A (quar.)	9334c	6-14 6-15 7-15	5-31 6- 4 7- 3
Broderick & Bascom Rope (quar.) 20c 6-4 5-20 Brown & Sharpe Mfg. (quar.) 30c 6-3 5-15	Chicago, Rock Island & Pacific RR. (quar.) 25c Chicago Yellow Cab (quar.) 12½c Chickasha Cotton Oil (quar.) 30c	6-30 6-14 6-3 5-20 7-2 6-18	Day Mines, Inc. Dayco Corp., \$2 class A (quar.) Dayton Malleable Iron (quar.)	10c 50c 25c	6-17 7-25 6- 7	5-29 7-10 5 29
Buckeye Pipeline, new com. (initial quar.) 25c 6-15 5-22 Buckingham Corp., class A common 314c 6-5 5-22	Quarterly 30c Chile Copper Co. (reduced) \$2 Christiana Securities Co., common \$1.40 7.7 preferred. (cues) \$1.75	10- 2 9-18 6-25 6- 3 6-14 5-27 7- 1 6-20	Dayton & Michigan RR., 8% pfd. (quar.) Dean Milk Co. (name changed to	\$1	7- 2	6-14
Bullolo Gold Dredging (s-a) ‡25c 6-14 5-24 Bulova Watch Co. (quar.) 15c 6-27 6-6 Burlington Bank & Trust (N. J.) (s-a) 75c 6-20 6-10	7% preferred (quar.) \$1.75 Chrysler Corp., new com. (initial quar.) 25c Cincinnati Gas & Electric, 4% pfd. (quar.' \$1 4%% preferred (quar.) \$1.18%	7- 1 6-20 6- 8 5-23 7- 1 6-14 7- 1 6-14	Dean Foods Co.) Deere & Company (quar.) Defiance Industries, Inc., class A (quar.)	22c	6-13 7- 1 6-15	5-24 6- 3 5-25
Extra 50c 6-20 6-10 Burns (William J.) International Detective Agency, Inc., Class A (quar.) 10c 6-28 6-7	Cincinnati, New Orleans & Texas Pacific Ry. 5% preferred (quar.) \$1.25 5% preferred (quar.) \$1.25	6-3 5-15 9-3 8-15	Delaware Fund (quarterly of 9c from net investment income plus 3½c from realized securities profit) Delaware Railroad (s-a)	12½c \$1	6-15 7- 1	5-27 6-14
Class B (quar.) 10c 6-28 6-7 Burroughs Corp. (quar.) 25c 7-20 6-21 Bush Hog Inc. (initial) 12½c 7-15 6-14	5% preferred, (quar.) \$1.25 Cincinnati Transit 12½c Cities Service Co., common (quar.) 65c	12- 2 11-15 6-14 5-31 6-10 5-10	Delltown Foods, Inc. (quar.) Dennison Mfg., class A common (quar.) 8% debenture stock (quar.)	20c 25c \$2	7- 1 6- 3 6- 3	6-14 5- 6 5- 6
Bush Terminal Buildings (finitial-liquidating) \$36 6-14 6-7 Burrard Dry Dock Ltd., class A (quar.) \$11c 6-15 5-24	\$4.40 preferred (quar.) \$1.10 Circle K Food Stores, Inc. 9c Circle Theatre (quar.) 25c	6-10 5-10 6-14 5-31 6-14 6- 7	Dentists Supply (N. Y.) (quar.) Denver Chicago Trucking Co. (quar.)	25c 15c	10-31 6- 1 6-28	10-18 5-15 6-14
Burroughs (J. P.) & Sons— New common (initial) 10c 7-10 6-20 Burrus Mills, Inc.————————————————————————————————————	Citizens Trust (Schenectady, N. Y.) (quar.) 25c City Finance (quar.) 6c City Gas Co. of Florida (quar.) 10c City Investing Co. common (stock div.) 1%	6-15 6- 5 6-24 6- 7 7- 1 6-13 6-20 5-13	Devoe & Raynolds Co. (quar.)	15c 35c 12½c	6-14 6-28 6-20 7-16	5-31 6-12 5-31 5-31
Bush Terminal Co. (stock dividend) 2% 6-10 5-10 Butler Manufacturing, common 45c 6-28 6-17 4½% preferred (quar.) \$1.12½ 6-28 6-17	City Investing Co., common (stock div.) 1% 5½% preferred (quar.) \$1.37½ City National Bank (Beverly Hills) (initial) 25c City National Bank (Detroit) (quar.) 25c	7-10 6-17 6-15 6-1	Stock dividend	2% Continue		

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Vear 1962 Lowest Highest 34½ Oct 23 55 Jan 16 56¼ Aug 29 81¾ Mar 9 11¼ Oct 24 21½ Jan 15 52¼ Jun 25 78¾ Dec 20 60½ Oct 24 99¼ Jan 2 9½ Sep 28 21 Jan 2 22 Oct 25 33¾ Feb 21 10 May 29 23¾ Jan 3 39% Oct 1 90¾ Jan 2 9¼ Oct 24 19¾ Mar 15 20½ Jun 25 35¾ Jan 17 10 May 29 18¾ Mar 15 20½ Jun 25 35¾ Jan 17 10 May 28 18¾ Mar 15 41¼ May 29 84¼ Mar 15 45¼ May 29 70½ Feb 7 3⅓ May 29 70½ Feb 7 3⅓ May 29 4½ Feb 19 33 Jun 25 40½ Mar 26 14 May 29 22¾ Apr 4 24½ July 25 39 Jan 2 89% Dec 4 94½ May 16	Range Since Jan. 1, 1963 Lowest Highest 39% Jan 77 42% Apr 26 72% Jan 17 99½ May 2 12¼ Mar 26 14% Jan 14 74% Jan 4 97¼ May 31 68¼ Feb 28 80 Jan 15 13% Jan 2 18% May 31 25 Mar 1 27 Jan 24 10 Apr 4 13% Jan 24 43% Mar 18 54¾ Feb 6 11¾ Jan 3 18¼ May 29 22¼ Mar 4 265¾ Jan 8 14½ Jan 3 17¼ May 31 56 Apr 18 663¼ May 31 56 Apr 18 663¼ May 10 33% May 6 4½ Jan 14 35 Feb 12 383¼ May 10 19 Jan 3 25¼ May 24 26% Mar 26 31¼ May 21 91 Jan 9 93½ Jan 22	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 27 *41 7/8 42 1/2 90 7/8 92 1/2 14 14 1/8 93 1/2 94 1/4 *72 72 3/4 17 3/4 18 26 1/2 26 5/8 10 3/4 10 7/8 48 5/8 50 1/4 16 3/4 16 7/8 24 3/4 24 3/4 33 1/8 33 1/2 37 1/8 37 1/8 30 1/8 30 3/4 92 1/2 93	Tuesday May 28 *42 42½ 93 13½ 93 13½ 14 93¾ 94½ 72¾ 72¾ 72¾ 17¾ 18% 826½ 26½ 10% 10% 17 18 24½ 24½ 16% 16½ 64¼ 65 54% 55% 3% 3½ 37¼ 37¼ 23 24⅓ 30⅓ 30% 93 93	AND HIGH SALE PRICES Wednesday May 29 *42 43 14 4 14 13 49 41/4 711 ³ /4 72 18 % 18 5/8 26 % 26 1/2 11 11 11/8 48 1/4 49 1/2 17 3/4 18 1/4 24 3/8 24 1/8 16 % 16 5 1/4 64 7/8 65 1/4 3 3 6 3 1/2 3 7 3 7 3 7 8 EXCHANGE CLOSED MEMORIAL DAY	Friday May 31 *42 % 43 94 % 95 % 98.00 13 % 14 10.300 94 % 97 % 4,700 71 72 % 1,600 18 % 26 % 2,500 11 11 4 6,100 49 51 % 53,100 17 ¼ 18 ¼ 40,000 24 ½ 24 % 800 16 % 17 % 6,800 65 % 66 % 13,500 3 % 3 % 5,700 3 % 3 % 5,700 3 % 3 % 5,700 23 % 23 % 10,800 28 ½ 28 % 19,100 *92 ½ 94 ½ 100
5¾ May 29 12¼ Mar 20 19 Jun 14 41 Jan 5 27½ Sep 27 48½ Jan 2 33⅓ May 28 55¾ Apr 19 88 Sep 18 96 Dec 10 16½ May 29 23½ Mar 2 34¼ Oct 24 57 Jan 4 12 July 5 17¼ Feb 15 34⅙ May 29 44⅙ Jan 31 6⅙ Jun 25 9¼ Feb 5 45⅙ Out 26 66⅙ Feb 6 81½ May 3 88 Jun 4 9¾ Oct 23 16⅙ Feb 2 12½ Oct 24 23 Jan 4 81¼ July 5 100½ Mar 7 14⅙ Dec 21 30⅙ Jan 12 16⅙ Oct 24 49¾ Mar 20 17½ Jun 25 68½ Mar 23 16½ Jun 25 28½ Jan 4 45 Jun 25 68¾ Mar 23 16½ Jun 25 31¼ Feb 15 20⅓ Jun 15 31 Mar 1 15⅙ Oct 24 23⅙ Feb 9 84⅙ Jun 25 134¼ Feb 15 20⅓ Jun 15 31 Mar 1 15⅙ Oct 24 23⅙ Jan 23 90 Jun 26 114 Feb 16 16⅙ Oct 18 40¼ Jan 4 22½ Oct 25 30 May 18 59 July 19 65 Apr 4 11 Oct 18 18⅙ Apr 25	9¾ Apr 4 13 Jan 11 31 May 7 42½ Jan 1 32¾ Jan 2 38¾ May 22 47% Jan 3 55¼ Jan 28 93 Jan 2 103 Apr 2 19¾ Jan 2 29 May 9 42½ Mar 4 52 May 9 13½ Jan 2 15½ May 6 40 Jan 2 45¾ May 21 7 Feb 15 9¾ Mar 11 49¾ Jan 2 57% Apr 18 87½ Feb 25 91 Jan 17 11½ Jan 2 13⅙ Jan 10 14⅙ Jan 2 20¼ May 23 89 Jan 3 96 Apr 16 16¼ Feb 28 19¼ Apr 16 24¾ Apr 29 34 May 23 20⅙ Jan 2 20¼ May 2 20⅙ Jan 2 20¼ May 16 24¾ Apr 29 34 May 16 20¼ Jan 7 37 May 21 2½ Jan 2 26 Apr 29 113⅙ Jan 2 140¼ May 15 65⅙ May 8 70¼ May 15 66⅙ Jan 1 6 6 7 Feb 26 13½ Jan 2 16⅙ Apr 23 48⅙ Jan 11 58¾ Apr 2	Alleghany Corp common 1 6% convertible preferred 10 Allegheny Ludlum Steel Corp 1 Allegheny Ewest Ry 6% gtd 100 Allen Industries Inc 10 Alled Chemical Corp 9 Allied Kid Co 5 Allied Mills No par 10 Allied Stores Corp common No par 4% preferred 100 Allied Stores Corp common No par 4% preferred 100 Allied Supermarkets Inc 1 Allied Supermarkets Inc 10 American Alminet Common 10 American Bakeries Co No par American Bakeries Co No par American Barkeries Co No par American Barker Note common 5 6% preferred 50 American Brake Shoe Co No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10% 10% 32% 32% 437% 38% 49% 50 101% 101% 101% 40% 49% 45% 55% 88% 88% 213% 13% 13% 13% 13% 13% 13% 13% 13% 13%	10 % 10 ¼ 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
22¾ Jun 25 47½ Feb 19 38½ May 29 47¼ Feb 19 38¼ July 5 41% Mar 9 41 Jun 27 50¼ Mar 26 18½ Oct 1 24¾ Jan 17 20 Oct 23 34¼ Feb 13 31½ May 29 51¾ Jan 5 84 Jan 3 94 Dec 21 35½ Jun 25 55% Jan 2 28% Oct 24 35% Dec 31 12¾ May 29 20¾ Mar 5 8¼ Oct 18 10⅙ Jan 16	30 ¼ Mar 4 38 ¼ Jan 14 43 % Apr 1 47 % Feb 1 40 ½ Jan 2 42 ½ Jan 30 10 % Apr 2 12 ½ May 20 47 ¼ Jan 2 55 ¾ May 21 20 Jan 25 25 May 21 22 May 20 28 ¼ Jan 24 41 % Jan 3 74 ¼ May 21 88 ¼ Mar 12 94 Jan 18 47 ¾ Jan 2 59 ½ May 2 36 ¾ May 6 44 % Jan 2 36 ¾ May 6 44 % Jan 2 33 ½ Mar 1 37 ½ May 6 29 ½ Apr 4 36 % May 14 17 % Jan 2 31 % May 31 8 % Jan 2 13 ½ May 20	American Broadcasting-Paramount 1 American Can Co common 12.50 7% preferred 25 American Cement Corp 5 American Cement & Cable No par American Consumer Barge Line Co 3 American Consumer Ind No par American Crystal Sugar common 10 4½% prior preferred 100 American Cyanamid Co 10 American Distilling Co 10 American Eka Corp 2.50 American Export Lines Inc 40c American & Foreign Power No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31¼ 31½ 453¼ 46 % 41¼ 41¾ 53% 53½ 23½ 23½ 22½ 22½ 60 63½ *93 95½ x57¼ 58 38¼ 38½ 35% 36 35% 36 36 36 36 36 36 36 36 36 36 36 36 36 3	31¼ 31¾ 45% 45% 41¾ 41¼ 12 12% 53% 54 23½ 22 22½ 22½ 22½ 24 94 94 94 94 94 957% 38% 38% STOCK 35% 36 EXCHANGE 28½ 30 13½ 13¼ MEMORIAL DAY	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
25¼ Jun 25 40½ Feb 8 44½ Oct 1 79 Jan 2 17 May 29 33¾ Feb 8 13¾ May 29 19¾ Feb 13 18⅓ Jun 28 24⅓ Jan 5 101 Mar 20 106½ Nov 12 155% Oct 24 42½ Jan 2 79½ Sep 7 86 Mar 19 24½ Oct 23 40 Jan 2 97 Sep 5 105¾ Nov 29 12¾ Oct 24 18¾ Mar 13 22¾ Jun 27 30¼ Apr 19 11⅓ May 29 18¾ Sep 18 30½ Oct 24 53 Apr 23 20 Oct 24 46 Jan 2 48¼ May 29 73¾ Jan 2 8¼ Oct 24 32¼ Jan 2 8¼ Oct 24 32¼ Jan 2 8¼ Oct 24 54¾ Jan 2 24 Oct 24 18¼ Oct 25 142½ Jan 2 152½ May 16 14 Oct 22 30% Mar 15	34¾ Jan 30 45% May 29 49% Mar 25 58½ Jan 22 18% Mar 21 23 Jan 4 15 Jan 3 16 Jan 23 20% Jan 2 23½ May 7 101½ Mar 18 104½ May 24 19% May 7 24¼ Feb 1 81 Jan 2 89½ May 28 30% Jan 3 39¼ Apr 26 101 Jan 2 115 May 16 14½ Jan 2 20% Jan 7 16 Jan 2 23 Feb 14 39% Feb 26 45% May 16 20% Apr 9 24% Jan 24 61 Mar 7 7 70¾ Apr 22 10½ May 6 15 Jan 25 27 May 3 32½ Jan 7 12¾ Jan 2 16¼ Apr 26 150 Jan 7 160 May 23 16¼ Jan 2 25½ May 31	American Hardware Corp12.50 American Home Products1 American Hosp Supply Corp_No par American International Corp1 American International Corp1 5¼% prior preferred100 American Mach & Fdry com1.75 3.90% preferred100 American Metal Climax Inc com1 4¼% convertible preferred100 American Metal Products2 American Metal Froducts2 American Metal Corp1.66% American Motors Corp1.66% American Natural Gas Co10 American News Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44¼ 44¾ 54½ 55% 21 21 11¼ *15½ 15% 23¼ 23¼ *103¼ 105 20 20¼ 88 89½ 37 37% 113½ 113½ 113½ 113½ 113½ 113½ 121½ 28 19 19¼ 44 44½ 21½ 21½ 66¾ 69¾ 10% 11½ 215½ 29% 29% *159½ 162 24½ 24½	44 % 45 % 55% 56% 21 % 21 % 21 % 21 % 21 % 21 % 21 % 23 % 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
23% Oct 26	30¼ Jan 2 34¼ Feb 4 4 9 ¼ Jan 2 12½ May 24 56 % Jan 2 79 % May 28 151 Jan 3 164 Mar 26 21¼ Jan 2 28 ½ May 17 125 Jan 4 130½ May 27 26½ Jan 3 36¼ Apr 3 23¾ May 7 30½ May 21 13¼ Apr 30 14 May 23 114½ Jan 2 126 % May 1 128 Mar 1 33% Apr 17 127½ Jan 2 136½ Mar 26 59 Apr 1 67 May 31 22¼ Jan 2 28¼ May 21 25½ Apr 18 28¼ Apr 2 25½ May 17 27½ Jan 2 28¼ May 21 25½ Apr 18 28¼ Apr 2 255 May 17 27½ Apr 24 25 Jan 16 26¼ Feb 7 24 Jan 2 25½ May 10 25½ May 10 25½ May 10 25½ May 10 25½ Mar 16 31½ Apr 5 14½ Mar 16 18% May 13 20¾ Jan 3 26% May 13 20¾ Jan 3 26% May 31 30½ Jan 2 25½ May 20 25¼ May 20 25¾ May 20 33¼ Jan 3 26% May 31 30½ Apr 5 14½ Mar 16 18% May 13 20¾ Jan 3 26% May 31 30½ Jan 3 35¼ Feb 14 28¼ Jan 2 35¼ Apr 15 14½ Apr 5 14½ Jan 3 35¼ Feb 14 28¼ Jan 2 35¼ Apr 11 92 Jan 2 97 Apr 5 26% May 13 27¼ Jan 3 35¼ Feb 14 28¾ Jan 2 35¼ Apr 19 24 35% May 15 14½ Jan 3 35¼ Feb 14 28¾ Jan 2 35¼ Apr 11 92 Jan 2 97 Apr 5 26% May 15 14% Jan 7 15½ Feb 27 20¼ Apr 18	American Seating Co 10 American Ship Building CoNo par American Ship Building CoNo par 7% preferred	32% 33¼ 12¼ 12½ 17% 159¼ 159¾ 159¾ 159¾ 159¾ 130½ 27¾ 130½ 33¼ 130½ 130½ 130½ 130½ 130¾ 134 134 134 134 134 134 134 134 134 134	32½ 32% 12 12¼ 78 79% 160 161 161 162 123½ 32¾ 33 25% 26% 13¾ 14 121% 122½ 230 30 124 26% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	32% 33¼ 12 12½ 12½ 17½ 78¾ 160¼ 161 27½ 27¾ 130½ 130½ 33 33½ 25½ 26½ 13¾ 122¼ 30¼ 30% 133¾ 133¾ 66 66¾ 28 28 25½ 26 25½ 26 25½ 25½ 25½ 26 25¾ 26 26¾ 28¼ 28¼ 28¼ 28¼ 26¼ 35¼ 35¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 31¾ 51¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 3	*27% 28 1,200 25% 26 2,100 *25% 25% 50 *25½ 26 40

For footnotes, see page 27.

Range for Previous Year 1962 Lowest 33 Jun 25 42½ Dec 31 23½ Jun 25 38½ Feb 5 40 Oct 22 71¾ Mar 15 32 Oct 24 57¼ Feb 16 47½ Jun 25 73¾ Apr 23 82½ Jan 2 89¼ Jun 7 25½ Oct 24 47 Mar 22 9½ Oct 30 18 Jan 12 15⅙ Oct 25 23¾ Apr 16 20½ Jun 15 33½ Feb 26 19¾ May 29 28% Feb 20 2¼ Oct 25 5½ May 25 37% Oct 1 47% Nov 21 52 Sep 27 80⅙ Jan 2 20½ Aug 6 27% Jan 16 9¾ Aug 2 10⅙ Dec 21 34¼ May 29 49½ Jan 4 85 Oct 10 91¾ Apr 6 31¼ Jun 27 47½ Dec 21 41½ Oct 24 57% Feb 15 81¼ Jan 3 88 Nov 16 12⅙ Nov 1 25½ Feb 5 2 Jun 29 3 Feb 23 11¼ Jan 17 15½ Sep 20 11½ Jun 15 20% Dec 7 21 July 23 27½ Dec 18 9% Oct 24 31¾ Jan 2 16¾ May 29 38% Feb 13 14 Jun 25 30¾ Feb 13 14 Jun 25 31¾ Jan 2 16¾ May 29 31¾ Jan 2	Range Since Jan. 1, 1963 Lowest 39 May 16 43% Mar 13 30 Mar 29 33¼ Jan 15 51½ Mar 19 59% Apr 15 66½ Jan 7 84½ Apr 25 66½ Jan 7 84½ Apr 25 66½ Jan 2 92½ Feb 1 34¼ Jan 3 41¼ May 31 10½ Jan 2 11½ Jan 25 17½ Jan 2 20¼ Feb 13 26½ Jan 2 34% Mar 27 25½ Jan 2 31 May 13 2½ Jan 2 31 May 13 2½ Jan 2 35% May 8 43% Jan 22 51½ May 15 58% Feb 25 66½ May 16 25 Jan 2 30 May 31 10¼ Jan 2 11 Mar 18 43½ Jan 2 48½ Jan 28 87 Jan 10 94 Apr 4 46½ Jan 21 60% May 31 10¼ Jan 2 11 Mar 18 43½ Jan 2 56% Apr 16 86¼ Apr 19 89¾ Mar 14 14½ Jan 11 17% Feb 26 2½ Jan 2 3 May 31 17¼ Jan 3 17¼ Apr 18 17¾ Jan 3 17¼ Apr 18 17¾ Jan 3 38¾ May 16 25½ Jan 28 38¾ May 16 25⅓ Mar 1 17¼ Jan 3 23 Mar 1 17¼ May 3 15¼ May 21 24¼ May 21 24¼ May 3	STOCKS NEW YORK STOCK EXCHANGE Par Archer-Daniels-Midland No par Arizona Public Service Co 2.55 Armco Steel Corp 10 Armour & Co 5 5 Armstrong Cork Co common 1 \$3.75 preferred No par Armstrong Rubber Co 1 Arnold Constable Corp 5 5 Arc Corp 2.56 Arvin Industries Inc 2.50 Ashland Oil & Refining 1 Associated Brewing Co 1 Associated Brewing Co 1 Associated Dry Goods Corp 50c Associated Dry Goods Corp 10 Atlantic City Electric Co com 4½ 4% breferred 100 Atlantic Cost Line RE No par Atlantic Refining common 10 \$3.75 series B preferred 100 Atlas Corp common 1 1 1 1 1 1 1 1 1	Monday May 27 40 ½ 41 30 ½ 31 56 56 ½ 45 % 46 % 78 79 ¼ 91 ½ 91 ½ 39 ¾ 39 ¾ 10 % 10 % 18 18 29 ¼ 29 ½ 29 ¾ 30 3 ¼ 3 % 49 ½ 50 65 65 % 29 29 ¼ 10 ¾ 10 % 45 ¾ 46 *92 ½ 93 15 7 ½ 58 53 53 % 88 ½ 88 ½ 15 ¾ 16 % 17 25 ½ 25 ¾ 216 % 25 ¾ 25 ¾ 26 %	Tuesday May 28 4014 4034 3036 566 5634 4536 4636 7834 79 9112 4014 4014 18 18 18 2834 2914 2934 30 336 336 332 49 4976 6552 29 29 14 1034 114 454 4556 80212 93 58 88 89 1534 16 212 234 16 212 234 16 235 37 1476 1514 2536	V AND HIGH SALE PRICES Wednesday May 29 401/2 401/2 305/8 305/8 565/2 575/8 451/4 461/4 79 801/2 **90 911/2 **409/4 411 **107/6 111/2 117/6 18 29 291/4 295/8 205/6 205/8 641/2 65 STOCK 109/4 11 EXCHANGE 451/4 457/8 CLOSED **921/2 93/8 **921/2 93/8 **921/2 93/8 105/8 81/2 881/2 881/2 155/8 155/8 23/4 27/8 164/4 167/8 257/8 263/8 37 147/8 151/6 261/8 265/8	Friday M2y 31 4014 4014 3016 3016 3016 3016 3016 3016 3016 3016	Sales for the Week Shares 1,800 12,700 17,600 15,700 9,200 1,500 2,700 9,000 2,700 9,000 3,000 52,000 7,300 3,100 7,500 14,000 340 9,500 161,700 4,000 4,000 46,800
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22½ Oct 25 38¼ Feb 16 91 Jun 21 100 Nov 27 29½ May 29 41¼ Feb 16 21 May 29 31¼ Dec 21 18 Oct 24 31¾ Apr 11 15¼ Jun 25 25% Feb 7 3% Oct 24 10⅓ Jan 2 32 Oct 5 45 Mar 29 4½ May 28 60 Jan 4 75½ Oct 9 98 Jan 11 37 May 29 62 Apr 3 6 Oct 22 13% Jan 4 13½ Nov 1 21½ Nov 23 10 Sep 20 27% Feb 19 22¾ Sep 24 36½ Feb 15 7 Oct 24 17½ Feb 19 22¾ Sep 24 36⅓ Feb 8 8¾ Jun 25 22⅙ Feb 20 8¾ Jun 25 22⅙ Feb 7 14¼ Oct 22 36⅙ Feb 7 14¼ Oct 24 11¼ Jan 12 14⅓ Nov 30 26⅓ Feb 7 14¼ Oct 24 21⅓ Jan 12 14⅓ Nov 30 26⅓ Feb 20 15½ Jun 25 25⅓ May 2 15½ Jun 25 21 Mar 26 13 May 28 29 Jan 4 8⅓ Oct 24 31¾ Jan 12	25½ Jan 2 30½ May 10 96¼ Jan 22 102½ May 24 32½ Jan 2 40½ May 16 29½ Feb 12 34¾ Jan 17 20% May 14 25¼ Jan 16 18½ Jan 2 5½ Jan 16 18½ Jan 2 5½ Jan 16 5½ Jan 2 8 May 31 37 Jan 3 44 May 27 92 Mar 7 100 May 2 51¾ Jan 2 60¾ May 27 92 Jan 14 20 Feb 8 14½ Jan 2 25¼ May 15 16½ Jan 14 20 Feb 8 14½ Jan 2 25% May 27 29½ Jan 17 38¾ May 8 15¼ Jan 2 25% May 27 29½ Jan 17 38¾ May 8 15¼ Jan 2 25% May 31 15¼ Jan 3 64¾ May 31 15¼ Jan 2 23½ Feb 14 22 Feb 20 28 Mar 2 12¼ Mar 18 18¾ Jan 15 15 Mar 19 18¼ Jan 2 12¼ Mar 18 18¾ Jan 15	Champion Papers Inc com No par \$4.50 preferred No par Champion Spark Plug Co	*102 103½ x1 38 38 38 38 38 38 38 38 38 38 38 38 38 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28% 28% 100% 101½ 38% 38% 38% 38% 38% 33° 21 21 21¼ 421½ 41% 63 63% 698 104 x59¾ 59% 11½ 11½ 25½ 38½ 25½ 38½ 25½ 33½ 425% 33½ 35% 34 23° 23¼ 24% 24% 23° 23° 23° 25% 61% 59% 61% 59% 61%		*28 ¼ 28 % *100 102 % 4 38 % 38 % 32 % 33 % 32 1 21 21 21 4 4 02 ¼ 40 % 462 % 63 % 60 11 ½ 11 % 20 20 24 ½ 25 ¼ 436 ¼ 64 34 4 23 ¼ 23 ¼ 23 ¼ 23 % 24 25 % 23 % 22 % 23 ¼ 62 % 62 % 62 % 62 % 64 % 66 % 66 % 66 %	14,500 1,800 5,100 30,300 800 4,300 20,200 500 20,700 100 10,700 2,600 19,200 3,300 19,600 11,300 11,300 11,300 11,600 5,900 7,600 403,100
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41 Dec 14 51 Mar 19 31½ May 28 45% Dec 7 22 Oct 24 30 ¼ Apr 18 14 Jun 25 31 Jan 17 69 Jun 4 79½ Jan 26 41 May 29 72% Mar 16 20¼ May 29 31% Feb 16 34 Jun 27 55½ Jan 5	41 Jan 7 53 May 28 42½ Jan 7 57 May 28 26% Jan 2 30 May 21 22¼ Jan 8 29½ May 10 77¼ Jan 2 83 Feb 8 67 Jan 2 74 Feb 25 24% Mar 19 29% May 22 43¼ May 31 48% Feb 18 105% Jan 21 11¼ Feb 19 22 Mar 20 27% Jan 29 44¼ Jan 2 50% Feb 14 8% Jan 21 10% Apr 29 10¼ May 3 14% May 14 8¾ May 1 12¼ Feb 4 8¾ May 1 12¼ Feb 4 49½ Jan 2 61¾ Apr 17 105% Apr 18 109 Feb 28 115½ Feb 13 27½ Apr 16 35 Feb 1 24¼ Jan 3 29¾ May 21 24¼ Jan 3 29¾ May 21 24¼ Jan 3 29¾ May 29 98¾ Apr 15 10½ Jan 4 102¼ Apr 23 105 Jan 18 94½ Jan 3 98 Mar 25 43¾ Apr 5 16½ May 16 35¼ Jan 12 66½ May 16 35¼ Jan 2 66¼ May 16 35¼ Jan 2 10% Jan 2 23% May 16 41¾ Jan 3 90 Mar 25 87¼ Jan 3 90 Mar 25 87¼ Jan 3 90 May 16 41¾ Jan 2 109¾ May 31 106 Jan 2 109¾ May 31 106 Jan 2 13¼ May 2 53¼ Jan 2 63¾ May 16 58¼ May 29 64¾ Feb 15 10% Jan 2 13¼ May 2 53¼ Jan 2 63¾ May 16 53¼ Jan 2 63¾ May 16	Colorado & Southern Ry	68% 70 1/4 28% 29 x44 44% x1093/4 1093/4 * 23% 24% 48½ 49 9% 93/4 13½ 13½ 13½ 59½ 59½ 86% 86% 106% 106% 111 111¼ 41½ 42 27% 28¼ 65¼ 65¾ 28¼ 65¼ 65¾ 102% 11% 110% 10% 102% 11% 103½ 27% 24½ 65¼ 65¾ 24¼ 65¼ 65¾ 24¼ 65¼ 65¾ 65¾ 24½ 101% 102½ 103¼ 103½ 103½ 102½ 103½ 109 11% 103½ 109 11% 103½ 109 11% 103½ 109 11% 103½ 109 11% 103½ 109 11% 109 11	52% 53 56% 57 29¼ 29½ 227¾ 28½ 82½ 83 69¾ 70½ 28% 28¾ 44½ 44% 109 10¼ 23% 24¼ 48% 49½ 95% 13 13 13½ 10½ 10% 59½ 60% 86½ 86% 107 107 107 107 108 10 108 56 44 42 43 43½ 43 43½ 44 43 43½ 45 64 65% 107 27 27 27 27 27 27 27 46 108 56 109 46 65% 46 46 50 46 107 108 56 108 56 109 47 8 46% 90 90 90 90 90 90 91 11% 184 184 184 184 184 184 184 184	53 53 53 56 ¼ 57 29 36 29 ¼ 57 29 36 29 ¼ 62 29 44 36 45 49 49 ¼ 93 ¼ 12 76 13 ½ 10 3 ¼ 11 ¼ 11 ¼ 11 ¼ 12 29 29 49 ¼ 63 ¼ 63 ¼ 63 ¼ 64 ¼ 44 ¼ 64 ¼ 44 ¼ 64 ¼ 44 ¼ 64 ¼ 41 ¼ 64 ¼ 41 ¼ 64 ¼ 11 ¼ 12 21 32 32 ¼ 63 ¼ 63 ¼ 63 ¼ 63 ¼ 63 ¼ 63 ¼ 6		53 53 553/6 561/2 293/6 293/4 277 273/4 821/6 821/6 701/6 701/2 285/6 293/4 431/4 441/4 431/4 441/4 431/4 441/4 431/4 1111/2 311/4 321/2 1111/2 1111/2 311/4 321/2 441/6 443/6	430 32,200 25,200 16,500 16,500 1,500 8,400 9,500 1,100 6,400 9,500 1,100 6,700 8,300 2,800 9,600 1,300 9,600 1,30
For footnotes, see pag	36½ Mar 7 61% May 20	Control Data Corp50c	553/4 58	55 571/4	551/8 571/4		55 1/8 56 3/8	67,600

For footnotes, see page 25.

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Range for Previous Year 1962 Lowest 18½ Oct 24 34 ½ Feb 5 23 Sep 27 34 ¾ Mar 19 8	Range Since Jan. 1, 1963 Lowest Lowest 22½ Jan 21 28% May 28 27¼ Jan 2 2134 May 27 21¾ Jan 2 217½ May 27 21¾ Jan 2 26¾ May 28 33 Apr 10 12 26¾ Jan 2 26¾ Jan 15 16½ Jan 2 24¼ May 16 32½ Jan 2 38 Apr 22 49 Mar 29 60 May 22 152¾ Mar 6 173¼ May 8 87½ Jan 24 j Apr 10 91 Feb 21 93 Apr 20 11¾ May 10 91 Feb 27 37 Apr 25 42¼ Jan 2 11¾ May 10 15¾ Jan 31 4¾ Mar 21 15¾ Jan 8 23¼ Jan 4 25¾ Jan 8 23¼ Jan 4 25¾ Jan 8 23¼ Jan 4 25¾ Feb 19 11¼ Apr 4 26¼ Feb 27 37% May 15 44. Feb 27 37% May 15 45 Jan 2 26¼ Apr 15 100 Jan 2 3165¾ Jan 2 21¼ Apr 10 3165¾ Jan 2 3165¾ Jan 3 36¾ Apr 15 17¼ Jan 2 31 100 May 15 17¼ Jan 2 32 May 31 75% May 15 17¼ Jan 2 33 May 31 75% May 15 17¼ Jan 2 34 May 31 6¼ Jan 4 95¼ Jan 3 36¾ Feb 14 9 Jan 7 10 Mar 4 11¼ May 31 6¼ Jan 2 3½ Feb 14 9 Jan 7 12¾ Feb 14 9 Jan 7 12¾ Feb 14 17¾ Jan 2 24¼ Feb 14 25¾ Jan 3 38% Feb 16 33¾ Jan 7 10 38% Feb 16 33¾ Jan 3 38% Feb 26 67¾ Apr 15	STOCKS NEW YORK STOCK EXCHANGE Ontrols Co of America	Monday May 27 27 28 311/a 315/a 17/4 17/4 223/4 227/a 3378 365/8 588 588/8 1653/4 167 881/2 891/2 *923/4 931/4 125/a 123/4 115/a 111/a 111/a 111/a 22 22 167/a 17/a 36 66/a *445/a 455/a 37/a 231/4 111/a 111/a 23/3 231/4 111/a 111/a 23/3 231/4 7 7 7/8 10 10 10 10 331/4 311/2 22 22 36/a 37/a 37/a 37/a 37/a 37/a 37/a 37/a 37/a 37/a	Tuesday May 28 27 28 34 31 14 31 14 31 17 36 17 16 22 36 22 36 22 36	W AND HIGH S. Wednesday May 29 28146 2824 31146 31178 11744 11745 22146 22246 22346 36344 36344 5836 59 163142 164142 88146 88146 88146 88146 4674 4714 11346 1346	STOCK EXCHANGE CLOSED	Friday May 81 2834 2834 3134 32 1738 1742 2238 2242 2376 2444 3634 37 5738 584 165 888 89 4716 4716 4716 2376 2474 4716 4717 2372 2374 4716 4717 2372 2374 4716 4717 2372 2374 4716 4717 2374 1178 2375 4514 4716 4717 2375 66377 6775 98 2114 2114 2114 2114 217 1738 8138 838 5914 6634 2138 138 33 5914 6634 2138 138 33 5914 6634 2138 138 33 5914 6634 2138 138 33 5914 6634 217 778 3158 3198 2378 24 77 778 3158 3198 2378 2378	Sales for the Week Shares 2,600 2,500 1,900 12,200 22,400 4,800 3,600 4,100 500 11,200 11,100 39,700 11,200 30,500 3,500 3,500 3,500 3,500 3,500 3,500 3,500 3,7,800 3
32% Oct 22 45 Jan 2 86½ Jan 5 91 Dec 12 11 May 29 15½ Feb 7 9½ Jun 25 18¾ Mar 12 20% May 29 29¼ Jan 2 77½ July 27 85½ Dec 31 81½ Aug 30 87 Dec 13 34½ May 28 851¾ Apr 16 41½ Oct 2 57¼ Feb 20 12½ Jun 27 20½ Dec 13 38¼ Jun 26 55¾ Feb 15	40¼ Jan 7 46 Feb 25 89⅓ Apr 3 92 Feb 4 13 Jan 2 16⅓ May 24 13¾ Jan 2 20⅓ May 21 27 Jan 21 30 Jan 31 82 Mar 4 86 Jan 2 84⅓ Mar 4 87 Jan 18 87 May 10 90 Jan 29 45⅓ Feb 18 46 Apr 25 51⅓ Jan 2 68¼ May 31 18⁵₅ Mar 27 22¼ Feb 13 46¼ Jan 3 55⅙ May 16 19⅙ Jan 2 23 May 29 9⅙ Jan 2 23 May 29 9⅙ Jan 2 14 May 29 31⅓ Jan 2 23 May 29 31⅓ Jan 2 14¾ Apr 16 31⅓ Jan 24 34 Mar 22 46⅙ Jan 3 54⅙ Feb 19 45⅙ Jan 3 58⅙ May 3 10⅙ Jan 2 12⅙ May 3 11⅙ Jan 24 34 Mar 22 46⅙ Jan 3 58⅙ May 3 10⅙ Jan 2 12⅙ May 3 11⅙ Jan 24 34 Mar 22 46⅙ Jan 3 58⅙ May 3 10⅙ Jan 2 12⅙ May 3 11⅙ Jan 24 34 Mar 22 46⅙ Jan 3 58⅙ May 3 10⅙ Jan 2 12⅙ May 14 18⅙ Jan 8 23⅙ May 3 10⅙ Jan 2 12⅙ May 14 18⅙ Jan 8 23⅙ May 2 24⅙ Jan 3 28⅙ May 2 24⅙ Jan 3 28⅙ May 2 24⅙ Jan 2 28⅙ Mar 19 19 Mar 6 21¼ Jan 11 20⅙ Jan 2 28⅙ Mar 19 19 Mar 6 21¼ Jan 11 20⅙ Jan 2 28⅙ Mar 19 19 Mar 6 25⅙ May 17 53⅓ Jan 2 28⅙ May 17 53⅓ Jan 2 28⅙ May 17 53⅓ Jan 2 26⅙ May 17 13⅙ Jan 2 18⅙ May 17 13⅙ Jan 3 50 Mar 21 17¼ Mar 4 20⅙ Jan 11	Dana Corp common	43 34 44 46 *89 56 91 15 54 16 19 16 19 16 20 28 76 29 76 88 54 85 72 *85 72 87 *88 74 66 34 21 16 51 46 66 34 21 16 51 76 26 36 51 76 26 31 32 76 31 34 22 72 31 32 13 36 32 32 76 31 34 13 36 33 33 32 50 44 51 57 57 142 X11 14 11 36 15 76 15 76 18 12 12 71 26 36 26 14 19 56 27 26 26 14 19 56 20 16 24 19 56 24 19 56 24 19 56 25 14 26 36 25 14 26 36 26 14 13 34 13 13 34 13 34 13 13 34 13 34 14 13 34 13 14 13 34 13 14 13 34 13 14 13 34 15 13 34 16 13 34 16 13 34 17 13 4 18 *60 12 61 13 34 14 13 34 13 12 250 76 25 23 *87 24 14 13 34 13 14 250 76 25 38 87 16 38 16 38 16 38 16 38 16 38 17 16 38 1	43% 44% 89% 9034 15% 15% 15% 15% 15% 15% 15% 19 1934 229% 28% 85½ 87 88½ 91 4534 45% 21% 21% 21% 21% 21% 21% 21% 21% 21% 13% 13% 13% 13% 13% 13% 13% 13% 13% 1	*43 ½ 44 *48 50 45 ½ 45 ½ *47 ½ 47 ½ *46 ½ 47 ½ *47 ¼ 48	STOCK EXCHANGE CLOSED MEMORIAL DAY	*43 ¼ 44 49 ½ 50 *45 ½ 46 ¼ 49 49 *46 ½ 47 ½ *47 ½	3,600 22,600 13,900 3,100 160 29 1,500 18,700 5,200 24,000 5,200 24,000 58,800 19,800 14,500 18,500 6,000 7,700 6,600 12,800 6,100 5,500 6,100 6,100 6,100 6,100 6,000 17,300 16,800 17,300 16,800 17,300 16,800 17,300 17,300 18,100 17,300 18,100 19,300 10,000 11,400 10,400 11,400 11,400 11,400 11,400 11,400 11,400 11,400
18% Oct 23 24% Feb 13 15% July 3 27% Jan 23 13% May 29 55% Feb 16 80½ Jun 22 93½ Dec 7 9% Oct 24 21½ Jan 4 85 Jun 25 115% Mar 15 97% Mar 7 101 July 9 30 May 28 40% Mar 23	20% Jan 2 24% Apr 23 19 Apr 16 24% Feb 14 46% Jan 2 62% May 31 90 Jan 2 101% May 17 12% Jan 2 18% May 29 106% Jan 2 12% Apr 26 98% Mar 4 101 Apr 30 34½ Jan 2 37% Jan 18 111% May 22 15 Feb 18 511% May 27 66 Jan 14 92½ Jan 7 95½ Apr 5 27 Jan 24 30 Jan 29 100 Jan 29 100 Jan 29 32½ Jan 18 39% May 21 49½ Jan 2 60% May 29 26½ Jan 2 31% Apr 30 5½ May 28 6% Apr 1 50 Jan 2 58 Apr 8 5½ May 28 6% Apr 1 50 Jan 2 58 Apr 8 31¼ Mar 8 52% May 29 9¾ Jan 2 12¼ Jan 24 17¼ Jan 2 20½ Apr 22 27% Jan 3 36½ May 9 9 Mar 20 11½ Jan 24 17¼ Jan 2 20½ Apr 22 27% Jan 3 36½ May 9 9 Mar 20 11½ Jan 24 17¼ Jan 2 20½ Apr 22 17½ Jan 3 36½ May 9 9 Mar 20 11½ Jan 21 14½ Jan 3 23% May 20 11% Jan 24 15% May 16 14 Jan 3 23% May 20 19% Jan 2 6% May 16 23% Jan 2 4½% May 31 38 Jan 2 4½% May 16 24% Jan 2 11½ Jan 24 25 Jan 2 4½% May 14 25 Jan 2 42% May 14 25 Jan 2 42% May 14 25 Jan 2 42% May 31 36½ May 6 46% Feb 7	Eastern Air Lines Inc	23% 23% 23% 2256 23 5814 5814 5814 1814 18142 113% 113 593% 101 3614 593% 101 3614 593% 101 3614 593% 101 3614 593% 101 3614 593% 101 385% 39 595% 60 31 3114 594 5514 5914 5914 1919 193% 3616 363% 1176 1919 193% 3616 363% 1176 1919 193% 3616 363% 1176 1919 193% 3616 363% 1176 1919 193% 3616 363% 1176 1919 193% 3616 3616 363% 1176 1176 1176 1176 1176 1176 1176 117	23 ½ 23 % 22 % 23 % 25 % 25 % 26 % 25 % 26 % 26 % 26 % 26	*98% 101 39¼ 39¼ 60¼ 60¼ 60¼ 31 31 1½ 55½ 56 55½ 56 55½ 56 10½ 105 19 19¼ 36¼ 36½ 36½ 40 40 40 40 40 40 40 40 40 40 40 40 40 40 4		*98% 101 38½ 39 60 60 60 31 31¼ 55% 55¾ 55½ 55¾ 51½ 52¼ 10% 10% 10¾ 36¼ 36½ 49 9% 39½ 40½ 22½ 22½ 22½ 475¾ 47½ 48¾ 41¾ 422½ 22¼ 48¾ 460¾ 60¾ 41½ 42¾ 41½ 42¾ 44¾ 42¾ 44¾ 42¾ 44¾ 44¾	2,400 50,700 100 8,400 15,600 101 12,400 5,700 2,400 1,700 2,400 1,700 2,400 1,700 2,1,500 10,500 33,000 11,700 2,500 7,700 1,
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Range for Previous Year 1962 Lowest 20 May 28 29 Mar 29 13% Jun 25 28 Jan 2 6% Jun 14 101½ Mar 13 11% Oct 24 23¾ Feb 5 31 Jun 25 24 34 Feb 5 31 Jun 25 42% Mar 15 6% Oct 24 14¼ Feb 7 30¼ Oct 25 22¼ Feb 7 30¼ Oct 25 22¼ Feb 7 22½ July 11 24 May 10 37½ Jun 27 54½ Jan 2 10½ May 29 17 Dec 6 29 Oct 24 53½ Feb 6 18½ Jun 20 31½ Feb 15 14 May 29 28½ Dec 5 22½ May 29 35⅓ Mar 15 25¼ Oct 24 48% Mar 21 25¾ Oct 24 48% Mar 21 25¾ Oct 24 48% Mar 15 25¼ Oct 24 48% Mar 15 31¾ Oct 23 50¼ Jan 2 43¼ Oct 24 72½ Jan 2 12 May 29 28½ Dec 5 21½ May 29 36⅓ Mar 16 80¼ Aug 1 87 Mar 8 85 Oct 24 104 Mar 16 35½ Jun 26 46 Feb 13 3¾ Jun 25 6¼ Feb 8 12¾ Oct 24 30⅓ Mar 16 85½ Jun 26 46 Feb 13 3¾ Jun 25 6¼ Feb 8 12¾ Oct 24 30 Mar 16 28¼ Jun 25 82% Feb 8 12¾ Oct 24 30 Dec 7 18¼ May 29 29¾ Jan 3 11 May 29 29¾ Jan 3 11 May 29 21¼ Jan 8 10¼ Jun 25 14¾ Jan 3 8% Nov 7 20 ½ Mar 29 36¼ Jun 26 47 Dec 26 7¼ Oct 24 41¼ Jan 3 38% Nov 7 20 ½ Mar 29 36¼ Jun 26 47 Dec 26 7¼ Oct 24 42¼ Apr 11 7% Oct 29 19% Jan 3 19¼ Oct 24 42¼ Apr 11 7% Oct 24 42¼ Apr 11 7% Oct 29 19% Jan 3 19¼ Oct 24 56 Jan 2 17½ May 29 27½ Feb 15 78½ May 29 27½ Feb 15	Range Since Jan. 1, 1963 Lowest 26 % Jan 8 34 Apr 30 17 34 Jan 2 9% May 16 15 34 Jan 2 19% May 17 37 ½ Mar 12 47 May 29 6 ½ Apr 5 9 ¼ May 8 16 ½ Jan 2 19 ¼ May 8 16 ½ Jan 2 2 49 ½ Apr 24 2½ Jan 2 49 ½ Apr 24 2½ Jan 2 49 ½ Apr 27 23 ½ Mar 12 24 ¾ May 17 35 ¾ Jan 2 42 ¾ May 17 35 ¾ Jan 2 42 ¾ May 17 35 ¼ Jan 2 35 ¼ May 17 35 ¼ Jan 2 35 ¼ Feb 18 27 ¾ Jan 2 35 ¼ Feb 18 27 ¾ Jan 2 37 ¾ Jan 29 31 ¼ Jan 24 44 ¾ Apr 15 50 ¼ Jan 2 58 ¾ Feb 25 18 ¾ Jan 2 28 ¾ May 8 17 ¾ Jan 2 22 ¾ May 27 90 Jan 2 98 ¾ May 7 90 Jan 2 98 ¾ May 7 41 ½ Jan 3 46 ¼ May 13 5 Jan 23 7 ¼ Feb 14 40 ¾ Feb 25 46 ½ Jan 9 65 ¾ Jan 2 7 ¼ Feb 14 40 ¾ Feb 25 46 ½ Jan 18 14 Jan 2 17 ¼ Feb 14 40 ¾ Feb 25 46 ½ Jan 18 14 Jan 2 25 ½ Feb 7 95 ¼ Jan 14 97 Jan 23 16 ¼ Mar 13 21 ½ May 14 21 ¼ Jan 2 25 ½ Feb 7 95 ¼ Jan 14 97 Jan 23 16 ¼ Mar 13 21 ½ May 1 13 Jan 4 16 ¼ May 10 13 Jan 4 16 ¼ May 20 14 ½ May 3 12 15 ½ May 2 19 ¼ May 3 12 ½ Feb 17 23 Apr 3 1½ May 2 19 ¼ May 3 12 ½ May 1 24 ½ May 1 23 Apr 30 31 ½ May 2 19 ¼ May 3 12 ½ Feb 1 24 ½ Mar 1 51 ½ May 1 23 Apr 30 31 ½ May 2 26 ¼ Mar 19 34 ¾ Jan 14 24 ¼ Jan 2 10 ¼ May 10 26 ¼ Mar 19 34 ¾ Jan 14 28 ¼ Jan 2 32 ¾ May 17 28 ¼ Jan 2 32 ¾ May 17 28 ¼ Jan 2 32 ¾ May 13 38 ¼ Jan 2 32 ¾ May 13	Foote Mineral Co	Mzy 27 Ma 33% 33% 33% 33% 33% 33% 33% 33% 33% 33% 34% 18½ 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 24% 924% 924% 41% 4034 41% 41% 4034 41% 4034 27% 22% 23% 34% 33% 32½ 22% 23% 33% 32½ 27% 33% 33% 32½ 22% 23% 35 35% 35 35 35 35 35 36% 37¼ 36½ 21% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21% 42% 21% 42% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44%	37% 36% 36% 24% 36% 24% 49 47 48 17½ 17½ 17% 41¼ 40% 41¼ 42% 33¼ 33% 33% 32% 33¼ 35% 35% 35¼ 35% 35¼ 35% 35% 35% 35% 35% 35% 35% 35% 35% 35%	Thursday May 30 33 187 93 189 93 461 189 36 244 481 173 441 2275 322 321 STOCK 35 EXCHANGE 387 CLOSED 551 EMORIAL DAY 211 866	Friday May 31 33 % 33 % 33 % 34 35 9% 36 9% 37 98 38 18 % 38 1	Sales for he Week Shares 2,500 12,400 930 4,200 7,300 8,400 17,600 6,800 2,700 13,700 20,900 23,500 7,200 24,400 4,600 7,200 22,400 4,600 7,200 22,400 4,600 15,400 201,220 29,100 22,200 3,500 9,500 7,200 22,400 4,600 15,400 201,220 29,100 21,300 15,400 201,220 29,100 21,300 13,600 31,300 12,400 201,220 21,220 3,520 9,120 1,900 20,100 13,600 31,300 31
30 ¼ Oct 24 46¾ May 22 35 ¼ Jun 25 58 Feb 21 2½ Oct 24 4½ Mar 19 18 ⅓ Jun 14 27 ⅓ Jan 10 17 ¼ May 29 26¾ Jan 2 10 ⅙ Jun 26 32 ⅙ Feb 16 94 ½ Jan 8 102 May 7 27 Oct 24 44¼ Mar 11 52 ¼ Jun 26 81¼ Apr 23 70 Jun 26 81¼ Apr 23 70 Jun 26 81¼ Apr 23 70 Jun 28 99 Nov 16 7¾ Nov 1 111¾ Jan 2 10¾ Jan 26 20½ Jan 9 32 Oct 23 42¾ Mar 15 79 ⅓ Jan 8 65 Dec 6 27 Jun 27 46¼ Mar 15 79 ⅓ Jan 8 85 Dec 6 27 Jun 27 46¾ Mar 15 51¼ Jun 25 86¾ Apr 19 20 Jun 25 36¾ Feb 1 54¼ Jun 25 78¼ Mar 15 57¾ Jun 25 96 Jan 2 10¼ Oct 24 30¾ Mar 5 57¾ Jun 25 96 Jan 2 10¼ Oct 29 30 Jan 4 21¼ May 29 33¾ Jan 2 10% Jun 1 16⅓ Dec 3 4½ Jun 25 59⅙ Dec 20 10½ May 29 115⅙ Dec 21 18 ⅙ Jun 27 8½ Dec 21 18 ⅙ Jun 27 8½ Dec 21 18 ⅙ Jun 27 8½ Dec 21 18 ⅙ Jun 27 8¼ Dec 21 26 ⅙ Jun 25 59 Jan 9 4½ May 29 7% Jan 2 4¼ May 29 7% Jan 2 56 ⅙ Jun 27 8½ Dec 21 26 ⅙ Jun 25 59 Jan 9 4¼ May 29 7% Jan 2 25 ⅙ May 28 7¼ Mar 28 21 ¼ Nov 1 44¼ Jan 5	31¼ May 28 43% Jan 2 31¼ Mar 14 39 May 20 40¼ Mar 20 47¼ May 6 3¼ Jan 4 6% Mar 28 19 Jan 2 33½ Mar 27 19% May 27 22¼ Apr 15 12 May 31 13¼ Mar 21 26% Mar 8 30% Jan 14 97 Jan 9 99½ May 2 33½ Mar 1 40¼ Jan 4 67½ Jan 28 77¾ May 16 7% Jan 2 9¾ Apr 23 91¼ Jan 3 117½ Apr 30 83% Jan 15 88 Feb 27 14 Jan 3 16¼ Jan 24 15¼ May 24 15¾ Mar 6 84¼ May 31 25¼ Mar 1 25™ Feb 1 17¼ Jan 2 38 Apr 5 113 Apr 16 116¼ Feb 1 157% Jan 2 73% May 10 114 Jan 2 118 Mar 20 114 Jan 2 118 Mar 20 114 Jan 2 118 Mar 20 137 Mar 1 39½ May 10 33 Mar 19 43% May 10 33 Mar 19 43% May 10 33 Mar 19 43% May 10 31 Mar 10 39½ May 10 31 Mar 10 31¼ May 21	Gamble Skogmo Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 22 29 *983 355 74 8 1009 ×88 *14 *14 *17 *18 *17 *17 *17 *17 *17 *17 *17 *17 *17 *17	76 39 - 1	5,900 9,900 3,100 4,000 2,700 1,000 1,000 1,000 1,000 3,200 5,100 4,000 1,500
26 May 29 28 Mar 6 25½ July 26 28 Dec 4 18½ Oct 24 29 Jan 2 6% Oct 24 19% Feb 20 16 Oct 22 30¼ Apr 4 97 Jun 25 102½ Feb 23 100 Jun 14 106¾ Apr 13 33% July 2 42¾ Feb 19	26½ Jan 22 27% Mar 27 26½ Jan 2 26¾ May 7 27½ Jan 8 22% Jan 2 26¾ May 14 20% Jan 3 27% May 1 20% Jan 3 27% May 1 100 Apr 16 103 Mar 25 101¼ Jan 4 107 Feb 21 35 Jan 14 38¾ Apr 8 101¼ Mar 12 104¼ Apr 8 43½ Mar 6 52¾ Apr 15 52 Jan 10 67 May 16 17½ Jan 10 24¾ May 2 14¼ Apr 30 165¾ Apr 15 52 Jan 10 67 May 16 27½ Jan 24 36¾ Apr 15 53¼ Mar 18 36¾ Apr 18 28 Jan 11 36¾ Apr 8 33 Jan 3 41½ Apr 9 23½ Jan 2 30 May 15 28 Jan 11 36¾ Apr 8 33 Jan 3 41½ Apr 9 23½ Jan 2 30 May 15 9% Jan 2 41¾ May 29 17% Apr 30 25 Feb 18 11¼ Mar 6 13½ Jan 9 42½ Jan 2 52½ May 20 21⅓ Mar 18 36¾ May 16 35¼ Mar 19 42½ Feb 11 27⅓ Feb 28 48% May 31 16¾ Apr 4 21¼ Apr 25 15½ Jan 2 15¾ Apr 25 15½ Jan 2 15¾ Apr 25 15½ Jan 2 21½ Apr 25 21½ Jan 2 25½ May 20 21⅓ Jan 2 42¼ Apr 25 21½ Jan 2 25½ May 20 21⅓ Jan 2 45¼ Apr 25 21½ Jan 2 25½ May 20 21⅓ Jan 2 45¼ Apr 25 21½ Jan 2 25½ May 20 21⅓ Jan 2 45¼ Apr 25 21½ Jan 2 25¼ May 9 81¼ Jan 2 45¼ Apr 22 21½ Jan 2 25¼ May 9 81¼ Jan 2 45¼ Apr 22 21½ Jan 2 25¼ May 9 81¼ Jan 2 45¼ Apr 22 21½ Jan 2 25¼ May 9 81¼ Jan 2 45¼ Apr 22 21½ Jan 2 45¼ May 9 81¼ Jan 2 45¼ Apr 25 33 Jan 2 46 May 22 41½ Jan 2 45¼ Apr 25 33 Jan 2 46 May 22 43⅓ Jan 2 45¼ May 27 46¾ Jan 2 45¼ May 27 41½ Jan 2 45¼ May 27 41½ Jan 2 45¼ May 29 30¼ Mar 18 30¼ Jan 2 45¼ May 22 61½ Jan 3 88½ May 2 41½ Jan 2 45½ May 2 95 Apr 17 100¼ Feb 28 95 Apr 17 100¼ Feb 28 106 Feb 15 108½ Jan 30 106 Feb 15 108½ Jan 30 106 Feb 15 108½ Jan 30 107 17¼ Apr 19 22½ Jan 7	General Telephone Co of Florida \$1.30 preferred (series B) 25 \$1.25 preferred 25 \$1.25 preference 25 \$1.25 preference 25 \$1.25 preference 100 \$1.25 preference 5 \$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*101 *103 *103 *104 *103 *104 *105 63 51 41 29 35 32 37 28 15 41 18 29 36 39 47 19 18 29 47 42 55 *85 22 47 46 42 53 21 42 42 53 39 47 48 42 47 39 90 45 36 97 98 *101 *106 *107	14	300 500 63,100 9,100 61,300 110 160 6,100 600 13,600 2,700 6,200 400 75,900 10,000 4,400 4,400 42,400 2,800 52,800 52,800 53,600 11,200 31,900 31,900 34,200 2,800 52,800 52,800 53,600 11,200 15,900 11,900 15,900 11,900 15,900 11,900 15,900 11,900 16,000 17,900 17,900 18,900 19,900 19,900 11,100

Range for Previous Year 1962 Lowest Highest	Range Since Jan. 1, 1963 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 27	LOW AND HIG Tuesday Wednesd May 28 May 29	H SALE PRICES	Friday May 31	Sales for the Week Shares
29 May 29 37% Aug 30 25½ May 28 36½ Mar 22 44% Oct 24 55½ Feb 14 10 May 28 27% Jan 2 18% Jun 27 27½ Jan 2 83 July 3 108 Jan 3 26½ Jun 26 36½ Jan 31 16½ Oct 24 34½ Jan 15 26 Oct 23 34½ Jan 15 26 Oct 3 34½ Jan 15 26 Oct 3 34½ Jan 15 26 Oct 3 34½ Jan 2 21½ Aug 3 128½ Apr 13 20¼ July 11 39¼ Jan 2 25¼ May 29 38¾ Feb 1 17% May 29 24¾ Jan 2 25¼ May 29 38¾ Feb 1 17% May 29 94¼ Jan 3 38 May 29 42 Dec 21 16 Oct 22 30% Jan 4 6¼ May 29 9¾ Jan 3 38% Jun 27 42 Mar 29 13 Oct 24 35½ Jan 2 25¼ July 13 39¼ Jan 2 25¼ Jun 25 31% Jan 4 34 Oct 19 64½ Jan 18 84 Dec 7 88 Mar 2 20¼ Oct 24 48¼ Apr 6 31½ Oct 31 44¾ Apr 6 31½ Oct 32 45¾ Apr 3 25 May 29 40½ Mar 27 27¼ Jun 25 50 Mar 21 110½ Aug 10 118 Dec 20 55¼ July 18 82 Jan 3 25 May 29 40½ Mar 27 32¼ Oct 24 15¾ May 24 10% Oct 24 15¾ July 10 16 Oct 23 29 Feb 14 15¼ Jun 25 19¾ Jan 4 66¼ Jun 13 37 Jan 2 12¾ Jun 15 33% Feb 13 7¼ Oct 24 17¼ Jan 2 12¼ Jun 15 33% Feb 13 7¼ Oct 24 17¼ Jan 2 12¼ Jun 15 33% Feb 13 7¼ Oct 24 17¼ Jan 2 12¼ Jun 15 36¾ Mar 9 20 July 6 40¼ Jan 2 42 Dec 28 60 July 18 26 Jun 25 41½ Jan 3 87½ Jun 25 10¼ Jun 1 37¼ Jun 25 5¼ Mar 1 24¼ Jun 25 5½ Jan 1 24¼ Jun 25 5¼ Feb 15 2½ Oct 24 55 Jan 1 24¼ Jun 25 5½ Jan 1 25¼ Jun 4 57¼ Mar 20 37¼ Jun 4 57¼ Mar 20 37¼ Jun 14 57¼ Mar 20 37¼ Jun 15 57¼ Mar 20 37¼ Jun 18 9½ Jun 4 90 Jan 9 97¼ Mar 6 96¼ Jun 4 99¼ Mar 6 96¼ Jun 6 101 Feb 28 37¼ Aug 27 38¼ Oct 24 68¼ Jan 2	36 Jan 7 40 Jan 22 29 Apr 29 32 4 Feb 6 48 4 Feb 12 54 4 May 37 22 6 Feb 6 2 / ½ Apr 10 22 7 Feb 6 2 / ½ Apr 10 22 7 Feb 6 2 / ½ Apr 10 22 8 Feb 4 10 7 ½ Apr 26 29 ¼ Jan 2 33 ¼ Apr 9 21 1	Hackensack Water	*38 38 ½ 32 32 ½ 515 45 15 ½ 133 4 15 ½ 133 4 15 ½ 133 4 15 ½ 131 33 7 32 ½ 33 33 34 ½ 33 35 35 ¼ 131 132 33 ½ 33 ½ 33 ½ 33 ½ 33 ½ 33 ½ 33 ½ 33	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	76 76 78 78 78 78 78 78 78 78	3794 3794 322 3246 3246 5446 5456 144 1444 26 2654 10694 107 3256 33 -2276 23 325 3342 34 4644 4656 3342 3476 131 131 3314 3476 131 3314 3476 131 3314 3476 131 3314 3476 2114 2242 2244 2214 2214 2214 2214 2214	200 700 14,400 40,600 1,200 200 4,200 7,300 8,100 2,900 8,800 17,500 2,800 17,500 2,800 17,500 21,900 3,600 17,100 11,200 200 200 200 200 200 21,900 3,600 21,900 3,600 21,900 21,900 21,900 200 200 200 200 200 200 200 21,900 21,900 21,900 21,900 21,900 200 200 21,900 25,900 25,900 25,900 26,800 26,800 27,900 27,000 28,100 2
23 ¼ May 29 18% Sep 27 29½ Jan 2 31 ¼ Jun 25 46¾ Feb 2 28 May 29 41 Apr 30 42½ Jan 16 46¾ May 9 44½ July 16 48 Nov 15 48½ July 3 52¼ May 16 45½ July 19 50 May 25 44¼ Feb 5 47 May 29 23¾ May 29 43¼ Mar 30 24¾ Jun 25 31 May 21 5½ May 29 7¼ Feb 19 50½ Sep 26 87 Jan 5 151 Jan 5 155 Jun 19 31¼ Jun 26 88 Jan 12 25 May 29 90¾ July 24 98 Apr 26 20⅓ Oct 24 29 Mar 16 300 Jun 14 578½ Jan 2 43⅓ Oct 24 57½ Mar 1 145 Jan 2 578½ Mar 2 243⅓ Nar 6 52 Jun 25 585¾ Mar 6 52 Jun 25 57 Feb 16 81 Jan 9 85¾ Mar 6 52 Jun 25 57 Feb 16 81 Jan 9 85¾ Mar 16 95 Jun 14 18½ Dec 5 29% Oct 24 38¼ Mar 16 95 Jun 29 57 26 Oct 25 30¼ Dec 10 101 Nov 1 105 Dec 18 43¼ Jun 28 12 Dec 7 37 Jun 29 55 Dec 17 7¾ May 29 18¾ Jan 4 18⅙ Jan 2 195 Dec 17 26 Oct 25 30¼ Dec 10 101 Nov 1 105 Dec 18 43¼ Jun 28 12 Dec 7 37 Jun 29 55 Dec 17 73¼ May 29 18¾ Jan 4 18⅙ Jan 2 195 Dec 17 73¼ May 29 18¾ Jan 1 26 C Oct 25 98 Jan 3 21⅙ Oct 24 37¼ Mar 13 39½ Mar 1 33 May 28 58½ Jan 2 292 Jun 18 115½ Jan 12 31 Jun 25 50¼ Mar 7 19¾ Oct 24 50¼ Jan 2 25½ Jan 3 25½ Jan 2 25½ Jan 3 25½ Jan 2 21¼ May 29 50¾ Dec 20 17½ Nov 1 33 Jan 2 21¼ Mar 8	32½ Jan 2 36½ May 23 21 Mar 18 26% May 24 45% Apr 5 54% May 29 39% Jan 2 54% May 29 45% Jan 8 48 Feb 21 47 Apr 29 49 Mar 11 51¼ Feb 25 53 Jan 30 49 May 14 50% Mar 20 27½ Apr 22 36¾ Jan 29 27½ Apr 22 36¾ Jan 31 5 Jan 28 6¼ Jan 31 5 Jan 28 155 Jan 28 36 Mar 1 42¾ May 27 155 Jan 28 155 Jan 28 36 Mar 1 42¾ May 31 33 Apr 23 38% May 23 30% Feb 4 35% Apr 10 96 Mar 5 99 May 27 23½ Jan 2 26¾ Apr 15 38¼ Jan 2 26¾ Apr 15 38¼ Jan 2 26¾ May 20 55¼ Mar 12 64¾ May 31 49½ Jan 2 65¾ May 20 55¼ Mar 12 65¼ Apr 15 38¼ Jan 15 65¼ May 20 58¼ Mar 12 68¼ Feb 1 16¾ Apr 30 58½ Mar 12 68¼ Feb 1 16¾ Apr 30 58½ Mar 12 68¼ Feb 1 16¾ Apr 30 26¾ Feb 18 33 Mar 20 26¾ Feb 11 Jan 29 48½ Jan 2 32½ Apr 8 98 Jan 16 99¾ May 20 26¾ Feb 18 33 Mar 20 26¾ Feb 18 33 Mar 20 26¼ Apr 22 29¾ Feb 7 71 Mar 4 85 May 2 25⅓ Jan 2 21¼ Apr 23 34⅓ Jan 2 40¾ May 12 25⅓ Jan 2 28¼ Apr 2 25⅓ Jan 3 55 May 2 25⅓ Jan 3 55 May 2 25⅓ Jan 3 55 May 2 25⅓ Jan 2 28¼ May 12 56¼ Jan 2 63¼ Feb 5 31½ May 24 49 Jan 3 55¼ Apr 3 49⅓ Jan 3 55¼ Apr 3 49⅓ Jan 2 40⅙ May 21 56¼ Jan 2 63¼ Feb 5 31½ May 24 49 Jan 3 55¼ Apr 3 49⅓ Jan 3 55¼ Apr 3 49⅓ Jan 3 55¼ Apr 3 49⅓ Jan 2 27 Mar 25 31½ May 24 49 Jan 3 55¼ Apr 3 49⅓ Jan 3 55¼ Apr 3 49⅓ Jan 2 27 Mar 25 51¼ May 24 51¼ May 24 51¼ May 25 51¼ May 26 51¼ May 27 51¼ May 24 51¼ May 25 51¼ May 27 51¼ May 24 51¼ May 27 51¼ May 24 51¼ May 27 51¼ May 29 51¼ May	Idaho Power Co	35 1/4 26	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2 1/2 1/2 1/2 1/2 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/6 1/6 1/6 1/4 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	3534 36	6,600 10,100 18,400 4,700 13,600 4,700 13,600 4,800 7,300 9,900 27,800 8,900 10,400 4,900 1,710 8,000 1,710 8,000 1,710 38,300 1,710 38,300 1,700 2,000 500 1,700 2,000 500 1,000 1,00
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For footnotes, see page 25

Range for Previous Year 1962	Range Since Jan. 1, 1963	STOCKS NEW YORK STOCK	Monday		W AND HIGH SALE PRICES		Sales for
Lowest Highest 15 May 29 29 % Jan 2 28% Oct 22 73% Jan 2 98% Jun 18 102% Mar 26 13% Dec 19 17% Jan 4 14% Oct 26 40% Jan 4	Lowest Highest 15% Mar 6 19% May 31 47% Jan 2 58% Apr 15 100% Jan 8 105% Apr 24 13% Jan 4 15% Apr 19 19% Jan 2 26% May 15	Jonathan Logan Inc	May 27 18 ½ 19 ¼ 54 ¾ 55 % 104 ½ 104 ½ *14 ¾ 14 % 24 % 25 ¼	May 28 18% 18% 54% 56 *104¼ 105¼ 14% 14% 25 25¼	Wednesday May 29 Thursday May 30 18¾ 19¾ 55½ 56¾ 105¼ 105¼ 14¾ 14¾ 25 25⅓	Friday May 31 19% 19¾ 56% 57% 104½ 105% 14¾ 14¾ 24% 25%	the Week Shares 63,000 32,200 210 400 10,200
25 May 29 37 Mar 15 84 Jun 26 99 Sep 20 47 Jan 3 50% Nov 6 103 Jun 7 112 May 16 101 Jan 10 111 May 21 78 July 31 83 Apr 3 86 Aug 6 94½ Dec 26 95½ Jan 26 101½ Nov 5 89 Jan 8 94½ Dec 27 91 Jan 26 95½ Oct 22 36½ Nov 12 41% Nov 23 17½ Nov 15 20 Nov 27 235½ Jun 27 50½ May 7 13¼ Oct 24 26½ Jan 4 47¼ Jun 13 78¾ Mar 16 26¼ Jun 25 40½ Jan 3 24¾ Sep 24 48 Jan 2 25½ Jun 25 40½ Jan 5 60½ Oct 24 91% Mar 5 24 Jun 25 40½ Jan 3 24¾ Dec 21 11¾ Dec 28 20 Mar 16 31½ Jun 27 50½ May 1 25 40¼ Jun 25 40½ Jan 3 24½ Jun 25 40½ Jan 3 24¼ Sep 24 48 Jan 2 25½ Oct 22 86 Jan 5 60½ Oct 24 91% Mar 5 24 Jun 25 40½ Jan 3 31¾ Jun 25 40½ Jan 3 32 Jun 27 44¼ Mar 16 31½ Jun 27 44¼ Mar 14 80½ Aug 2 88 Feb 26 215% Oct 24 57 Apr 11 20 Oct 24 18 Mar 12 21 Jun 25 30½ Jan 8 31¾ Oct 24 25¼ Mar 12 21 Jun 25 30½ Jan 2 24½ Oct 26 39½ Jan 4	32½ Mar 1 41½ May 14 90 Jan 2 100 May 21 50 Mar 25 51% Jan 9 104½ Jan 4 111½ Jan 21 102½ Feb 28 110 Jan 31 37½ May 28 40¼ Feb 26 81 Jan 24 8½ May 27 93 Feb 12 95 Jan 2 99¾ May 10 102 har 7 95¼ Jan 10 97½ May 2 99 Jan 2 100¾ Apr 1 38¼ Jan 4 47¾ May 6 19¾ Jan 2 1½ May 15 27¾ Jan 2 1½ May 15 48 Jan 2 53¼ Feb 26 16½ Mar 18 20¾ May 10 55 Jan 3 68¾ May 31 33 Jan 2 41¼ May 31 30 Jan 2 40¼ May 7 66¼ Jan 2 79½ May 2 71 Mar 1 78¾ Jan 10 34⅓ Jan 2 42¾ Apr 12 34 Jan 3 37¾ Jan 9 52¼ Mar 13 59¼ Jan 11 32¼ Jan 2 16¾ May 27 12 Jan 2 16¾ May 31 39¼ Mar 8 43¾ Apr 16 84½ Jan 10 89 Mar 22 255 Mar 22 32¼ Jan 15 16¼ Jan 2 15¾ May 6 13¼ Jan 22 15¾ May 6 13¼ Jan 22 15¾ May 6 13¼ Jan 2 34½ Apr 10	K Kaiser Alum & Chem Corp	39 39 ⁹ 4 *97 ¹ ½ 98 ¹ ½ *50 ¹ 38 -51 *110 ¹ ½ 114 *103 ¹ ½ 109 ³ ¼ *38 ¹ ½ 38 ¹ ½ *91 95 ¹ ½ *100 ¹ ¾ 101 *56 98 *98 1½ 99 ³ ½ *100 ¹ ¾ 49 ³ ½ *20 ³ ¼ 20 ³ ¼ *20 ³ ¼ 20 ³ ¼ *32 ¹ ½ 32 ⁵ ½ *101 *101 *101 *101 *101 *101 *101 *10	39% 39¾4 *96½ 98½ *50½ 51 110 110 *37½ 38¾6 *84 85½ *94 95½ *100¼ 101 *96 98 *99 1/4 99¾4 *4½ 44¾6 *21½ 33 *49½ 50 191¼ 193¾6 666¾66¾7 339¾ 40½ 37½ 38 *75¾6 76 73¾7 38 *75¾6 76 73¾7 38 *75¾6 76 *73¾7 38 *75¾6 76 *73¾7 38 *75¾6 76 *73¾7 38 *75¾6 76 *73¾7 *73¾	39% 39% 39% 96% 96% 50½ 50½ 50½ 50½ 111 111 111 111 111 111 111 111 111 1	39½ 40½ 963¼ *563¼ 1100 114½ 963% 373¼ 373¼ 373¼ 994 95½ 100½ 100¼ 966 98 45 46 45 45 45 45 45 45 45 45 45 45 45 45 45	13,000 200 200 4,000 40 110 260 7,600 800 3,000 9,800 9,500 2,200 19,200 8,000 18,300 1,700 3,900 210 7,700 210 7,8100 6,500 14,700 14,700 2,600
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Range for Previous Year 1962 Lowest Highest	Range Since Jan. 1, 1963 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 27	LOW AND HIGH S Tuesday Wednesday May 28 May 29	ALE PRICES Thursday May 30	Friday May 31	Sales for the Week Shares
38 May 28 49¼ Jan 2 92 Jan 11 99 Dec 21 80½ Jun 29 86% Dec 7 97½ July 3 105 Nov 8 94¼ July 18 100½ Dec 14 16¼ Jun 28 18¾ Apr 23 88½ Jan 31 95½ Nov 15 29¼ Oct 24 41 Feb 26 26 Jun 25 41¼ Jan 3 14½ May 29 19¾ Jan 12 35 May 28 54⅙ Jan 3 10½ Oct 24 24¼ Mar 1 19 Jun 14 25½ Jan 2 46½ Oct 26 87¾ Feb 13 64 Jun 25 96 Jan 2 99½ Jun 14 115 Jan 2 28 Oct 25 43 Mar 23 97¼ Jan 16 101½ Feb 5	46% Jan 3 51 May 1 97 Feb 12 100½ May 9 85½ Jan 9 89½ May 7 102 Jan 7 105 May 2 100½ Apr 19 102¾ Jan 25 17½ Jan 7 18¾ Feb 13 94½ Jan 9 98½ Apr 26 11¾ Jan 2 11½ Jan 2 11½ Jan 2 11½ May 13 47½ Jan 2 11½ May 13 47½ Jan 4 59 May 13 47½ Jan 4 59 May 8 28% May 18 28% May 18 295% May 28 48 May 15 59½ Jan 30 11¾ May 15 15¾ Jan 1 153¾ Jan 2 144% May 11 153¾ Jan 2 168¾ May 14 153¾ Jan 2 160 May 15 15% Jan 11 12½ Feb 15 24¾ May 1 153¾ Jan 2 168¾ May 1 153¾ Jan 2 1 105 Jan 18 31% Jan 8 37 Apr 9 100 Jan 2 104 Feb 6	Ohio Edison Co common	48¼ 48¾ 100 100 873¼ 89 104 104 *102 102¾ 18 18 896½ 98 35 35¼ 38¾ 58½ 58½ -48¾ 49¼ 11¾ 12¼ 23¼ 23¼ 23¼ 62½ 63¾ 80 81 102¼ 102¼ 101 *100¼ 101	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED MEMORIAL DAY	48¾ 49 100½ 100½ 87% 88¼ 104¾ 104¾ *102 102¾ 22% 23¾ 8 18 18 *96½ 98 3¾ 43¾ 39½ 40 16% 16% 56% 58½ 49½ 49½ 12% 12¾ 23% 23% 49½ 40 23% 23% 49½ 34¾ 49½ 23% 33¾ 49¾ 49½ 23% 33¾ 49¾ 49½ 23% 33¾ 49¾ 49½ 23% 33¾ 49¾ 49½ 23% 33¾ 49¾ 49½ 23% 33¾ 49¾ 49½ 23% 33¾ 49¾ 49½ 23% 33¾ 49¾ 49½ 23% 33¾ 49¾ 49½ 23% 33¾ 49¾ 40½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½	5,900 540 260 340 14,700 600 3,600 29,100 1,700 3,800 2,200 14,300 41,300 41,300 41,200 1,100 1,100 1,100 3,000 3,000 1,30
16¾ Jun 25 25 Jan 2 9½ Jun 15 15¾ Jan 12 25 May 29 36½ Feb 20 47 May 29 61¾ Dec 27 26½ May 29 39¾ Jan 2 142¼ Oct 5 158¾ Feb 26 5¼ May 28 7½ Jan 12 14¾ Nov 5 23¾ Mar 5 7½ Oct 22 20 Jan 3 10¼ Jun 25 15¾ Jan 12 15¾ Oct 24 24¾ Feb 12 45¾ May 29 97¾ Feb 8 31 Oct 24 38¾ Mar 15 12½ Jun 21 35 Jan 31 22½ Jun 21 35 Jan 31 23½ Jun 15 27 May 2 20¼ Oct 26 28¼ July 12 14¼ Nov 8 24 Mar 29 15 Oct 22 27¾ Jan 4 7% Oct 26 19½ Jan 2 40 May 31 48¼ Jan 3 37 May 29 52½ Jan 17 23½ Jun 25 41 Jan 2 28¼ May 29 38½ Mar 29 98¼ July 25 106¼ May 25 95 Jan 3 101¾ Feb 2 31½ Oct 22 54¾ Feb 2 31½ Oct 22 54¾ Jan 2 31½ Oct 25 54¾ Jan 2	15% May 1 18½ Jan 8 12% Jan 4 15½ May 27 31% Jan 2 34% Jan 29 16½ Mar 25 20 Apr 24 53% May 1 63% Jan 17 110½ Mar 1 14½ May 13 31½ Mar 12 35¼ Apr 25 15% Jan 2 817 Apr 25 5% Jan 2 6¼ Feb 7 13% Apr 25 17% Jan 15 9¼ Jan 2 14% May 15 21¾ Jan 2 16% May 15 21¾ Jan 2 39% May 24 57% Jan 2 80¾ May 13 96 Jan 10 98 Jan 17 63¼ Apr 9 9¼ Jan 28 35¼ Mar 8 48¼ May 21 24½ Mar 20 29% May 1 48½ Mar 20 29% May 1 48½ Mar 20 29% May 1 48½ Mar 20 29% May 1 17 May 29 19½ Apr 25 17% Jan 14 25½ May 2 22½ Jan 28 37 Apr 5 25% May 28 33 Jan 21 17 May 29 19½ Apr 25 17% Jan 14 25½ May 2 24½ Jan 2 50¼ Apr 2 24½ Jan 2 50¼ Apr 2 24½ Jan 2 50¼ Apr 2 24½ Jan 3 5 Mar 11 32½ Apr 3 36 May 16 101 Apr 5 106% Feb 12 98¼ Apr 17 103 Feb 13 13¼ Jan 2 18 May 31 35¼ Feb 8 41% May 31	Pacific American Corp 5 Pacific Cement & Aggregates Inc. 5 Pacific Geneat & Ectric 10 Pacific Intermountain Express Co. 5 Pacific Tin Consolidated Corp 1 Pacific Tin Consolidated Corp 1 Packaging Corp of America 5 Packard-Bell Electronics 50c Pan American Sulphur 70c Pan American Sulphur 70c Pan Amer World Airways Inc. 1 Panhandle East Pipe Line. No par 4% preferred 100 Papercraft Corp 1 Paramount Pictures Corp 1 Paramount Pictures Corp 1 Paramount Pictures Corp 1 Parke Davis & Co. No par Pasmelee Transportation No par Peabody Coal Co common 5 5% conv prior preferred 25 Pendleton Tool Industries 1 New 1 Penn-Dixic Cement Corp 1 Penn Fruit Co Inc common 5 4.68% conv preferred 50 Penney (J C) Co. 1 Pennsalt Chemicals Corp 3 Pennsylvania Glass Sand Corp 1 Penn Power & Light com No par 4½% preferred 100 Pennsylvania RR 10 Peoples Drug Stores Inc. 5	*17% 18% 14% 15½ 32½ 15½ 32½ 19 56½ 57 13¼ 13% 14 13% 14 15% 34% 150½ 151¾ 4 6 6 ½ 151¾ 4 13% 15¼ 15% 38¼ 39 150½ 161½ 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	*17% 18% *18 18% 14% 14% 15% 14% 14% 14% 15% 22% 32% 32% 32% 32% 32% 32% 32% 32% 32		18 18 18 18 15 12 15 12 15 12 15 12 15 12 16 16 16 16 16 16 16 16 16 16 16 16 16	400 7,900 17,400 12,100 9,800 27,900 14,900 520 9,800 6,200 9,500 52,600 6,600 6,600 9,400 53,300 500 6,500 200 1,400 1,700 22,900 1,1600 2,100 2,100 1,500 1,500 1,500 1,500 1,500 1,700 2,100 2,100 2,100 6,500 2,100 6,500 2,100 6,500 2,100 6,500 2,100 6,500 2,100 6,500 1,700 1,500 1,700 1,500
39 1/6 May 29 52 1/6 Mar 19 37 Jun 3 51 Apr 30 33 Oct 24 56 1/6 Feb 16 25 Jun 22 58 Jan 2 12 1/2 Jun 15 19 1/6 Mar 15 49 49 Cot 24 59 4 Mar 23 35 56 Oct 24 66 1/2 Jan 31 99 Jan 15 101 1/4 July 13	46 Feb 11 56½ May 15 49 Jan 4 63 Feb 26 46 Jan 2 51½ May 7 39 Mar 19 48¾ Jan 7 13¼ Jan 2 16¾ Apr 17 51¼ Mar 14 55 Jan 8 42 May 27 51 Jan 9 99½ Mar 8 101¾ May 20 26¼ May 31 28¾ May 2 16¼ Feb 12 18¼ May 1 24¾ May 31 28¾ May 2 16¼ Feb 12 61¾ May 1 25½ Mar 8 100 Jan 7 105 Mar 1 86¾ Jan 11 91 Mar 5 103 Apr 16 106 Apr 1 33⅓ Jan 21 41¾ Apr 24 471¾ Jan 25 90½ Apr 22 84¼ Jan 3 91 Feb 14 81¾ Jan 10 88¼ May 2 471¾ Jan 12 64¼ May 6 47¼ Jan 17 55½ Apr 26 47¼ Jan 17 55½ Apr 26 47¼ Jan 18 51½ Jan 2 16¼ May 18 51½ Jan 2 16¼ May 26 47¼ Jan 17 55½ Apr 26 47¼ Jan 17 55½ Apr 26 47¼ Jan 2 12¼ Jan 18 29½ Jan 8 10½½ Jan 18 29¼ Jan 3 17¾ Jan 18 29¼ Jan 2 86 May 7 73 Jan 10 82 May 10 14½ Jan 2 22¾ May 23	Peoples Gas Light & Coke	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED MEMORIAL DAY	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,300 440 13,500 9,700 2100 6,900 20 3,700 1,900 2,200 11,600 9,000 190 590 40 46,900 7,300 180 33,400 3,100 4,600 6,200 1,700 6,200 1,700 3330 100 3,100
126 ½ Aug 21 139 May 1 43% Oct 24 67½ Feb 20 5% Oct 22 12½ Jan 4 36½ Oct 5 54 Jan 9 35 Oct 22 55¼ Jan 24 19½ Jan 8 35¾ Mar 29 116½ Mar 6 125 Nov 14 44½ Jun 25 78 Jan 4 48½ Jun 25 78 Jan 3 21 Oct 24 34½ Dec 6 81⅓ Jun 14 221 Jan 3 21 Oct 24 21 Jan 22 90½ Oct 18 95½ Mar 5 56¾ Jun 25 92½ Jan 2 20½ Jun 25 32½ Apr 19 49¼ May 29 69½ Dec 26 29 July 24 31½ May 14 85 Jan 5 92 Nov 20 87 Jan 2 95 Dec 6 90⅓ July 17 98 Nov 21 104 Jun 29 109 Apr 10 105 Jun 29 110½ Feb 15 23¼ May 29 35 Nov 21 71¼ Jan 2 79¼ Apr 11 22¾ Jan 1 2 95 23¼ Jan 1 2 95 23¼ Jan 2 95 24¾ Dec 28 21 July 25 24 Feb 8 5½ Oct 24 10⅓ Feb 21 84 Jun 18 88 Jan 23 31¼ May 29 43¼ Jan 2 17¼ Oct 30 26⅓ Mar 6 20¼ Oct 23 38¼ Dec 26	134½ Jan 2 143 May 8 51¾ Jan 2 57% Jan 14 7 Jan 2 13½ May 31 38 Jan 3 61¾ May 15 41 Jan 3 61 May 14 32¼ Mar 12 40½ Jan 8 122 Jan 17 132 May 31 57¾ Feb 28 69½ May 31 105¼ Jan 3 127 May 31 28½ Mar 20 35¼ May 1 120½ May 6 156 May 31 120½ May 6 156 May 31 120½ May 6 23¾ Apr 18 69¾ Mar 1 79¾ Apr 8 22½ May 16 23¾ Apr 18 69¾ Mar 1 79¾ Apr 18 69¾ Mar 1 79¾ Apr 18 91½ Jan 2 30% Feb 19 68¾ Jan 2 32½ Feb 18 91½ Jan 4 95 Feb 21 94¾ Jan 4 95 Feb 21 106¾ Mar 8 100 Feb 1 106¾ Mar 7 109¾ Jan 15 106¾ Mar 9 7½ Apr 5 96½ Mar 8 100 Feb 1 106¾ Mar 9 109¾ Jan 15 106¾ Mar 7 109¾ Jan 15 106¾ Mar 3 39 May 23 31½ Jan 3 39 May 23 32¼ May 3 25 Mar 14 23 Mar 29 22¼ May 13 24 May 3 25 Mar 14 23 Mar 29 22 May 24 19¾ Jan 4 86 May 15 20¾ May 29 22 May 24 19¾ Jan 2 30 Apr 15 23¾ Jan 3 40¾ Jan 22 6 Jan 2 13¼ May 14 36¼ Jan 11 42¼ May 14 36¼ Jan 11 42¼ May 14 36¼ Jan 11 42¼ May 14	Pittsburgh Ft Wayne & Ohio Ry— 7% guaranteed preferred	19½ 20½ *95½ 96½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		*141¼ 142 54% 55% 13½ 55% 13½ 13½ 57, 57½ 61½ 61½ 35¼ 35½ 132 132 69 69½ 127 127 34¾ 34% 149¾ 156 19% 19 62½ 22¾ 76½ 27 29¼ 29½ 31¼ 31¼ 31¼ 931½ 94½ 95 96 99 99 108% 109¼ 109 109 38 38% 80 82 24½ 24¼ 23¼ 23¼ 23¼ 23¼ 85% 86¼ 23¾ 36¾ 37½ 41¼ 37¼ 71¾ 73¾	10 14,900 55,400 1,200 90 1,200 10 8,200 270 4,600 110 12,200 10,500 2,000 12,900 10,500 2,000 10,500 2,000 10,500
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Range for Previous Year 1962 Lowest Highest	Range Since Jan. 1, 1963 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 27	LOW AND HIGH SALE PRICES Tuesday Wednesday Thursday May 28 May 29 May 30	Friday May 31	Sales for the Week Shares
38% Jun 27 63% Mar 14 71½ May 29 79¾ Dec 20 28⅓ Sep 10 45 Jan 10 12½ May 29 21¾ Jan 2 8 Oct 24 30¾ Feb 13	56 Jan 2 70¼ May 31 77 Apr 17 82 May 22 34½ Jan 2 40 Jan 24 15½ Feb 26 18¼ Jan 7 41 May 1 4¼% May 14 85% Jan 2 12% May 24 21½ Jan 2 29% May 2 21½ Apr 22 30½ Jan 8 7½ Jan 21 12% May 31 14¾ Apr 30 18½ May 20 10½ Mar 14 14% May 20 10½ Mar 14 14% May 20 22½ Mar 5 29% May 2 815½ Jan 7 17¾ Feb 21 12 Jan 2 15¾ May 29 10 May 8 13 Jan 11 18¾ Jan 1 4 15½ May 23 13¾ Mar 26 20½ Jan 17 16¼ Jan 2 16¾ May 23 13¾ Mar 26 20½ Jan 17 16¼ Jan 2 16¾ May 23 13¾ Mar 26 20½ Jan 17 16¼ Jan 2 16¾ May 23 13¾ Mar 26 20½ Jan 17 23¾ Jan 2 69 Jan 17 16¼ Jan 2 16¾ May 23 13¾ Mar 26 20½ Jan 17 23¾ Jan 2 41¼ Apr 16 36⅓ Jan 2 41¼ Apr 16 36⅓ Jan 2 41¼ Apr 19 14 Jan 2 16¾ May 2 34¾ Jan 2 41¼ Apr 16 36⅓ Jan 2 48¼ Jan 2 24 Mar 6 37¼ Jan 7 23¾ Jan 2 55¼ May 16 49½ Jan 3 10 Jan 28 38½ Mar 1 47¾ May 14 87 Feb 7 88¼ Feb 8 10⅓ Jan 2 15¾ May 14 87 Feb 7 88¼ Feb 8 10⅓ Jan 2 15¾ May 12 29 Mar 6 37¼ Jan 7 23¾ Mar 19 28¾ May 11 27 Jan 3 33 May 2 23¼ Mar 19 28¾ May 23 13¼ Mar 19 28¾ May 11 27 Jan 3 33 May 2 23¼ Mar 19 28¾ May 23 14¼ Jan 2 40¾ Apr 10 30¼ May 28 36¾ Apr 10 30¼ May 28 36¾ Apr 10 30¼ Mar 19 28¾ May 31 27 Jan 3 33 May 2 23¼ Mar 19 28¾ May 29 23¼ Mar 19 28¾ May 11 27 Jan 3 33 May 2 24¼ Mar 19 28¾ May 29 23¼ Mar 19 29¾ Mar 19 97 24¼ Mar 21 19¾ Jan 21 10½ Jan 9 21 Mar 18 27½ Jan 9 21 Mar 18 27½ Jan 9 21 Mar 18 24¼ Jan 2 10¼ Jan 9 21 Mar 18 24¼ Jan 2 10¼ Jan 9 21 Mar 18 24¼ Jan 2 10¼ Jan 9 21 Mar 18 24¼ Jan 2 10¼ Jan 9 21 Mar 18 24¼ Jan 2 10¼ Jan 9 21 Mar 18 24¼ Jan 2 1	Radio Corp of America com No par \$3.50 1st preferredNo par Ralston Purina Co2.50 Ranco Inc	68 % 69 % 80 % 80 % 80 % 80 % 80 % 80 % 80 % 8	69 6978 6886 691/2 80 801/2 805/2 805/2 80 801/2 805/2 805/2 80 801/2 805/2 805/2 80 801/2 805/2 805/2 80 801/2 805/2 805/2 80 801/2 805/2 805/2 80 801/2 805/2 805/2 80 801/2 805/2 80 801/2 805/2 80 801/2 805/2 80 801/2 805/2 80 100/4 101/4 101/6 417/2 417/2 418/2 412/4 12/2 814/2 22/4 22/4 22/4 22/4 22/4 22/4 22/4 2	6876 701/4 80% 80% 80% 165% 171/4 101/6 101/4 42 421/4 121/6 121/4 227% 22% 22% 12% 12% 12% 12% 12% 12% 12% 12	158,400 2,600 7,300 4,500 2,400 9,200 32,500 21,300 20,800 1,600 2,000 4,000 900 1,300 39,000 2,600 1,300 30,000 2,600 1,300 30,000 1,300 30,000 1,300 30,000 1,300 30,000 1,300 30,000 1,300 1,400 30,000 1,300 1
36¼ May 29 60% Jan 2 89 Jun 28 94¾ Nov 16 352¼ Jan 26 352¼ Jan 26 22% Jun 26 37 Jan 4 16¼ May 29 20¼ May 21 13¾ Jun 25 21½ Mar 1 16¾ Jun 25 21½ Mar 1 22½ Oct 23 39¾ Mar 12 27¾ May 29 40½ Apr 3 8 May 29 16¼ Jan 2 11 Aug 13 18½ Jan 2 15⅓ Oct 26 27½ Jan 2 11 Aug 13 18⅙ Jan 2 15⅓ Oct 26 27½ Jan 2 11 Aug 13 18⅙ Jan 9 30⅓ Oct 1 60⅙ Feb 1 31¾ Aug 29 42½ Jan 2 4½ Oct 24 11⅙ Jan 9 40 Cct 24 28⅓ Apr 23 50 Oct 25 42¾ Jan 2 77 Jan 16 87 Dec 18 90 Feb 6 99½ Dec 31 19 Oct 23 26⅙ Jan 3 11 Jun 25 33⅙ Dec 31 11 Jun 25 27⅙ Mar 9	45% Feb 4 57% May 3 9144 Apr 22 96 Feb 20 25 Jan 7 32% May 16 19 Jan 10 21% Feb 20 18% Jan 2 23% May 16 79 Jan 8 86 May 9 26½ Jan 2 34% Apr 22 35 Jan 2 39% Mar 15 10 Jan 2 13% Apr 15 11% Apr 15 13% Jan 10 18½ Jan 2 13% May 21 9½ Jan 15 10¼ May 28 38½ Mar 29 45¾ Jan 16 32¼ Apr 4 35% Jan 16 6½ Jan 2 10 Mar 7 65% Feb 12 75½ Apr 26 11½ May 7 16% Jan 23 51¾ Jan 3 59 Jan 22 31 Mar 15 36% Apr 26 86 Jan 8 92 Apr 5 97½ Jan 9 102 Jan 28 21½ Jan 2 10 Mar 7 73 Jan 18 80¼ May 29 4% Jan 8 92 Apr 5 97½ Jan 9 102 Jan 28 21½ Jan 2 29 May 20 77 Jan 18 80¼ May 29 32½ Jan 2 40¼ May 29 32½ Jan 2 40¼ May 29 17½ Jan 2 29 May 10 20 Jan 2 33¼ May 2 13½ May 19 13½ May 31 20 Jan 2 33¼ May 2 13½ Jan 2 40¼ May 29 17¼ Jan 2 21½ May 31 20 Jan 2 33¼ May 2 13½ Jan 17 9 Mar 6 16 May 29 77¼ May 31 11¼ Jan 2 21½ Jan 2 41½ May 31 29½ Jan 2 15½ May 12 213½ Jan 2 41½ May 31 29½ Jan 2 15½ May 12 21¾ Jan 2 24¼ Jan 3 22¼ Feb 11 24¼ May 3 22¼ Jan 2 15½ May 13 22¼ Jan 2 24¼ Jan 2 23½ Jan 2 24¼ May 13 22¼ Jan 2 24¼ May 23 31½ Jan 2 24¼ May 13 22¼ Jan 2 24¼ May 13 22¼ Jan 2 25¼ May 12 23% Jan 2 24¼ May 13 22¼ Jan 2 25¼ May 13 23¼ Jan 2 24¼ May 13 22¼ Jan 2 25¼ May 13 23¼ Jan 2 24¼ May 13 24¼ Peb 11 24¼ May 17 55¾ Jan 2 68¼ Apr 26 63¼ Jan 2 68¼ Apr 25 63¼ Jan 2 24¼ May 17 55¾ Jan 2 24¼ May 17 55¾ Jan 2 24¼ May 17 55¼ Jan 2 24¼ May 13 55¼ Jan 2 24¼ May 29 33% Mar 1 36% May 22 33% Mar 1 36% May 22 33% Mar 1 37¼ May 29 33% Mar 1 37¼ May 29 3	Safeway Stores common	54½ 55¾ 96 *300 400 30 % 20% 20% 20% 23¼ 85 85 33½ 33½ 33% 36% 36¼ 11¼ 11½ 11½ 21½ 21½ 21% 52% 52% 52% 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33	X54 \(\frac{1}{2} \) 54 \(\frac{7}{8} \) 84 \(\frac{1}{2} \) 95 \(\frac{1}{4} \) 86 \(\frac{9}{4} \) 95 \(\frac{1}{4} \) 86 \(\frac{9}{4} \) 95 \(\frac{1}{4} \) 87 \(\frac{1}{2} \) 300 \(\frac{1}{4} \) 400 \(\frac{3}{4} \) 300 \(\frac{1}{4} \) 320 \(\frac{1}{4} \) 321 \(\frac{1}{4} \) 321 \(\frac{1}{4} \) 321 \(\frac{1}{4} \) 321 \(\frac{1}{4} \) 320 \(*32 ½ 33 ½ 876 3 9 ½ 876 3 9 ½ 876 3 9 ½ 72 ½ 73 % 12 ½ 12 ½ 34 34 % *90. 91 101 ½ 28 *79 ½ 28 *79 ½ 40 21 ½ 13 ½ 26 27 ¼ 13 ½ 40 21 ½ 13 ½ 34 ½ 34 ½ 34 ½ 34 ½ 34 ½ 34 ½ 14 ½ 15 ½ 15 ½ 15 ½ 16 ¼ 14 ½ 40 ½ 29 ½ 40 ½ 22 ½ 44 ½ 43 ¼ 24 ½ 43 ¼ 24 ½ 43 ¼ 24 ½ 43 ¼ 25 ½ 56 ½ 59 ½ 30 % 30 25 ½ 30 % 30 25 ½ 31 ¼ 41 ½ 42 ½ 43 ¼ 42 ½ 43 ¼ 42 ½ 44 ½ 45 ½ 55 ½ 56 ½ 57 ½ 57 55 ½ 57 55 ½ 58	17,400 620 5,600 1,400 9400 7,500 11,000 7,500 13,700 1,800 1,300 26,100 21,200

For footnotes, see page 25.

Range for Previous Year 1962 Lowest Highest 24½ Jun 25 39½ Dec 4 48 May 29 77¾ Jan 2 74½ July 2 83¾ Apr 25 15¼ Oct 24 35⅓ Jan 2 50 May 29 655½ Dec 5 81¼ May 29 98½ Dec 26 39% Oct 26 58¼ Feb 15 45% May 28 59¾ Feb 8 85 July 17 95¼ Feb 28 11¼ Jun 25 23¾ Mar 5 41½ Oct 22 71 Mar 12 21½ Jun 25 29½ Mar 9 22 Jun 22 30¾ Mar 15 10% Oct 31 22% Feb 12 18% Oct 24 40¼ Jan 2 6¾ May 29 11¼ Mar 6 22 Jan 5 32¼ Dec 21 25¾ Oct 24 47¼ Jan 29 81½ Feb 28 14¼ May 29 19½ Jan 17 55¼ Jun 25 91¾ Mar 26 22 Jan 5 32¼ Dec 21 25¾ Oct 24 47¼ Jan 29 81¼ Feb 28 84½ Nov 28 14¼ May 29 19½ Jan 17 55¼ Jun 25 91¾ Mar 26 23 Jun 25 33¼ Feb 28 15¾ Oct 26 33¾ Feb 28 15¾ Oct 26 33¾ Apr 24 21½ May 29 33¼ Apr 24 21½ May 29 44 21½ May 29 24¾ Apr 24 21½ May 29 44 21½ May 29 44 21½ May 29 44 21½ May 29 24¾ Apr 24 21½ May 29 44 21½ May 29 44 21½ May 29 44 21½ May 29 24¾ Apr 24 21½ May 29 45¾ Apr 24 21½ May 29 44 21½ May 29 24¾ Apr 23 17¾ May 29 24¾ Nov 23 17¾ May 29 24¾ Nov 29 83 Oct 17 92 May 14 43 May 29 24¾ Aug 8 32 May 29 45¼ Apr 23 17¾ May 29 24¾ Apr 23 17¾ May 29 24¾ Apr 13 12¼ Oct 24 28¾ Feb 13 12¼ Oct 24 28¾ Feb 8 6 May 29 12¼ Aug 13 12¼ Oct 24 49¾ Feb 17 22½ Jun 25 47½ Jan 19 83 Oct 17 92 May 14 43 May 29 24¼ Aug 13 12¼ Oct 24 49¾ Feb 27 22½ Jun 25 47½ Jan 15 12¼ Oct 24 49¾ Feb 27 22½ Jun 25 47½ Jan 4 11¾ May 29 18 Feb 2	Range Since Jan. 1, 1963 Lowest Joya 2 48½ May 22 41½ May 31 43½ May 29 64 Jan 2 73¾ May 29 64 Jan 2 73¾ May 29 64 Jan 2 73¾ May 29 64 Jan 2 65¾ Apr 15 14½ May 37 61½ May 6 61½ Feb 28 69¼ Apr 24 93 Feb 13 98¼ Apr 9 46¾ Jan 2 60½ May 6 58¾ Jan 2 60½ May 6 58¾ Jan 2 70½ May 15 52½ Jan 2 70½ May 13 90 Jan 22 93 Apr 3 13¾ May 28 16¼ Feb 26 47 May 13 53½ Jan 9 23⅓ May 24 26 Jan 17 23 May 24 27½ Jan 29 12¾ May 28 16¾ Jan 2 20½ May 18 38½ Jan 1 33½ Mar 25 24¾ May 24 7¼ Jan 2 10¼ May 16 29 Mar 18 38½ Jan 1 32½ Mar 18 38½ Jan 1 53¼ Jan 3 17¼ Feb 2 6 71½ Jan 18 83¼ Apr 18 29¼ Feb 25 63¼ Apr 18 29¼ Feb 25 63¼ Apr 18 29¼ Feb 25 63¼ Apr 18 53¼ Jan 1 1 19¼ Feb 21 50¼ Mar 20 56¼ May 30 29½ Jan 18 35½ Apr 18 29¼ Feb 25 65¼ May 10 29½ Jan 18 35¼ Apr 18 55¼ May 17 8 Feb 11 55¼ Jan 1 19¼ Feb 21 50¼ Mar 20 29½ Jan 18 35¼ Apr 18 55¼ May 17 8 Feb 14 17½ Jan 2 21½ Apr 16 25¼ Jan 1 23¼ May 10 18¾ Jan 3 28¼ May 10 18¾ Jan 3 10¼ Feb 5 65¼ May 22 21½ Jan 2 21¼ Apr 16 25¼ Jan 2 21¼ Apr 16 25¼ Jan 2 21¼ Apr 18 53¼ May 20 21½ Jan 2 21¼ May 10 18¾ Jan 3 50¾ May 22 21½ Jan 2 21¼ May 10 18¾ Jan 3 50¾ May 22 21½ Jan 2 21¼ May 10 18¾ Jan 3 50¾ May 22 21½ Jan 2 21¼ May 10 18¾ Jan 3 10¼ Peb 5 65% May 2 7¼ Jan 2 11¼ May 10 18% Jan 3 11¾ May 22 11½ Jan 2 20 May 1 11½ Jan 2 20 May 1 15% Jan 2 20 May 1 14¼ Jan 2 11¼ May 22 11½ Jan 2 20 May 1 11½ Jan 2 20 May 1 15¼ Jan 2 20 May 1 14¼ Jan 2 11¼ May 22 11½ Jan 2 20 May 1 11½ Jan 2 20 May 1 14¼ Jan 2 11¼ May 22 1045 Jan 2 104% Apr 18	STOCKS	Monday May 27 46% 47½ -68% 68% 883½ 883% 883½ 15% 15¾ 63% 643¾ 95½ 95½ 57¼ 57% 66¼ 67 60¾ 603¾ 92 99 13% 14 47¼ 48 23¾ 23¾ 23½ 23½ 23¾ 12% 23¾ 23½ 23¾ 12% 99 13% 14 47¼ 48 23¾ 23¼ 23¾ 12% 12% 24½ 24¼ 95% 9¾ 34¾ 34¾ 82¾ 482¾ 84¼ 16¾ 16⅙ 16⅙ 79½ 80¾ 26¾ 27¼ 32¾ 33¾ 33¾ 33¾ 35¾ 33¾ 33¾ 33½ 34¾ 33½ 34¾ 33¾ 33¾ 33½ 34¾ 33¾ 33¾ 33½ 34¾ 33¾ 33¾ 33¾ 33¾ 33½ 34¾ 33¾	Tuesday May 28 45% 47	V AND HIGH SA Wednesday **Wednesday **4614** 4774 42** 4374 68**2 6978 88**2 6978 88**2 6978 84**4 84**2 6478 94**2 94**2 94**2 94 1378 1378 1378 1378 92378 2374 2378 24 1278 1272 2378 24 1278 1272 3374 24 1278 1272 3374 24 1278 1278 1879 80 27 27 3214 3274 1974 10 **2934 30 **2934	Thursday May 30 STOCK EXCHANGE CLOSED MEMORIAL DAY	Friday May 31 46% 4714 41½ 42% 6614 6934 83% 83% 83% 83% 83% 634 64½ 9344 95½ 5714 58 6742 68 6436 61% 92 93% 13% 13% 13% 132% 23% 23% 23% 23% 23% 23% 24% 244 2444 97% 97% 9834 23% 35½ 66% 151% 1514 1514 1514 1514 1514 1514 1514 1514	Sales for the Week Shares 12,800 3,400 5,700 12,600 11,100 26,700 101,700 4,900 101,700 4,900 100 24,700 4,800 5,500 6,200 100 9,500 100 9,500 12,700 4,200 12,800 13,900 5,500 4,200 13,900 5,500 4,200 12,800 13,900 12,700 12,700 1,300 12,700 1,500 12,700 1,500 12,700 1,500 1,700 1,800 1,700 1,700 1,800 1,700 1,700 1,800 1,700 1,700 1,800 1,700 1,700 1,800 1,700 1,700 1,800
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12% Dec 19 28% Jan 16 20 May 29 28½ Dec 31 22% Jun 22 45% Feb 19 19% Jun 25 50% Jan 2 8 Oct 24 18 Jan 10 27 Jun 25 44% Mar 23 39% Oct 24 44 Oct 1 44 Oct 24 53¼ Dec 31 103½ July 18 111½ Dec 13 86 Jan 19 92% May 22 89½ Jan 2 94½ Feb 13 88 Jun 29 92¼ Feb 13 88 Jun 29 92¼ Feb 20 102½ Aug 24 105½ Oct 16 16% Jun 25 26% Jan 3 16 Oct 23 36% Jan 3 16 Oct 23 36% Jan 4 8½ May 29 14% Feb 21 101% Sep 10 106 Jan 30	12½ Mar 20 15½ Feb 14 26% Mar 1 26% Mar 1 227% Apr 26 21 May 24 37½ Jan 12 21½ Apr 25 32½ Jan 2 39½ Jan 2 39½ Jan 2 39½ Jan 2 55½ May 24 40½ Jan 2 47½ Mar 7 53 Jan 2 63½ May 24 43¼ Apr 18 47 May 13 108½ Feb 27 113 Jan 10 91 Jan 14 93 Feb 11 95½ Apr 18 99½ May 20 93 Jan 3 96½ May 2 104½ Jan 7 106½ Apr 5 21 Jan 16 28% May 14 18½ Mar 22 29¼ May 28 10¼ Jan 2 14¼ Apr 24 104 Jan 4 107½ Feb 7	Vanadium-Alloys Steel Co	35¼ 35½ 133% 133% 133% 133% 133% 29½ 29½ 21½ 265% 27½ 47% 663½ 47% 663¼ 455% 66½ 47% 110½ 111½ 191 92½ 998 99 965% 105% 106½ 26% 26% 26% 26% 26% 26% 26% 26% 28¼ 133% 105½ 106½	35 35 1334 14 29 29 22½ 22½ 22½ 22½ 56½ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		35 35¾ 14 14% 29% 29% 23½ 23% 26½ 26½ 26½ 26½ 26¼ 26½ 47½ 47½ 47½ 47½ 45¼ 45% 111% 112¼ 191¾ 99½ 198½ 99½ 105% 106¼ 26½ 26% 26½ 26% 21¾ 13¾ 13% 105½	1,300 10,400 900 35,100 8,400 7,900 8,500 1,200 1,400 22,300 90 1,000 1,600 5,500 30
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19 Jun 27 30% Feb 21 22% Oct 23 38% Feb 16	146¼ Jan 24 213 May 31 23 Jan 2 31¼ May 20 25¼ Jan 2 34½ May 21	Y	197, 206 303/8 303/4	203½ 208	2051/4 209		207 213	43,400
65% Oct 22 107% Mar 28 14% Oct 25 30% Mar 16	25 44 Jan 2 106 May 31 18 Jan 2 125 May 16	Yale & Towne Mfg Co10 Young Spring & Wire Corp5 Youngstown Sheet & Tube_No par Youngstown Steel DoorNo par	31 ½ 31 ½ 102 ½ 103 ¼ 24 % 24 %	31½ 31½ 10258 104 24¼ 2458	30 % 30 ½ 31 ½ 31 ½ 103 ½ 104 ¾ 24 ½ 25		30 1/8 30 7/8 31 1/2 31 1/2 105 1/8 106 7/8 25 1/8 25 5/8	. 1
		Zenith Radio Corp1	54 % 55 %	543/4 551/2	55 1/8 56 7/8		57% 59	41,900

Bond Record from the New York Stock Exchange

FRIDAY-WEEKLY-YEARLY

	ange for P Year 1	962	hest		ge Since J		1963 ghest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday May 27 Bid Ask	Tuesday May 23 Bid Ask	Wednesday May 29 Bid Ask	Thursday May 30 Bid Ask	Friday May 31 Bid. Ask	Sales for Week Bonds (\$)
				* 12 4-				Treasury 41/4sMay 15 1975-1985	102.14 102.22	102.12 102.20	102,12 102.20		102.14 102.22	
-								Treasury 41/4s Aug 15 1987-1992	102.16 102.24	102.16 102.24 100.14 100.18	102.15 102.23		102.18 102.26	
22						1.17		Treasury 4½sMay 15 1989-1994 Treasury 4sFeb 15 1969	100.14 103.18	100.14 100.18	100.14 100.18		100.14 100.18	3 :
-					-4			Treasury 4sOct 1 1969	101.3 101.7	101.1 101.5	100.30 101.2 101 101.4		100.29,101.1	
						77		Treasury 4sAug 15 1971	100.24 10.28	100.21 100.25	100.20 100.24		100.31 101.3	
 -		F. 10						Treasury 4sFeb 15 1972 *	103.17 100.21	100.15 100.19	100.14 100.18		100.19 100.23	
		-						Treasury 4sAug 15 1972	100.17 100.21	100.15 100.19	100.14 100.18	EXCHANGE	100,14 -100.18 100.14 -100.18	
30.00		31		<u> </u>				Treasury 4sFeb 15 1980	99.21 99.25	99.20 99.24	99.21 99:25	CLOSED.	99.21 99.25	
		-						Treasury 4sFeb 15 1988-1993	99.8 99.16	99.8 99.16	99.10 - 99:18	The state of the s	99.8 9916	
								Treasury 3%sMay 15 1968	100:18 100.22	100.15 100.19	100.15 100.19	MEMORIAL DAY	101.16 101.20	
							·	Treasury 3%sNov 15 1971	99.17 99.21	99.15 99.19	99.14 99.18		99.14 99.18	
8								Treasury 3%sNov 15 1974	98.29 99.1	98.27 98.31	98.27 98.31		98.27 98.31	3 2
<u>2.</u>								Treasury 53/4sAug 15 1968	19.29 100.1 100.15 100.17	99.26 99.30 100.14 100.16	99.26 99.30	a section of the section of	99.24 99,28	
								Treasury 3%sMay 15 1966 Treasury 3%sNov 15 1907	99.27 99.29	99.24 99.26	100.13 100.15		100.14 100.16	
		17.5		7.				Treasury 3½sNov 15 1930	93.16 93.24	93.14 93.22	93.15 93.23		99.24 99.26	
		550				100		Treasury 3½sFeb 15 1930	91.18 11.26	91.16 91.24	91.16 91.24		93.16 93.24	1
								Treasury 31/2sNov 15 1998	90 2 J 90.28.	90.16 90.24	90.16 90.24		91.18 91.20 90.18 90.20	
								Treasury 3%sNov 15 1966	98.16 99.18	99.15 99.17	99.14 99.16		99.15 99.17	
<u> </u>								Treasury 3 1/4sJun: 15 1978-1993	90.12 90.23	90.8 9u.16	90.10 90.18		90.10 90.18	partition to make to
- 1 <u>- 1</u>								Treasury 3 1/4s May 15 1985	\$0.6 90.14	90.4 90.12	90.4 90.12	Developed the second	90.8 90.16	
								Treasury 3sFeb 15 1964	99 31 100.1	99.30 100	99.30 1.0		99.30 99.31	
								Treasury 3sAug 15 1963	\$8.22 \$8.26	98.19 98.23	98.18 98.22		98.18 98.20	0
				:				Treasury 3s Feb 15 1935	87.12 87.20 18:31 99.1	87.10 87.18 98.30 99	87.10 87.18	Section of the second	87.10 87.18	8
				77				Treasury 21/2sFeb 15 1965 Treasury 21/2sJun 15 1962-1967	96.6 96.10	933 96.7	98:30 99 96:4 96.8		98.31 99.1	
				- 11				Treasury 2½sAug 15 1963	99.20 100	99.29 99.31	99.29 99.31		96.6 96.10	
							:=:::::::::::::::::::::::::::::::::::::	Treasury 21/2sDec 15 1963-1968	94.5 94.11	94.2 94.8	94.4 94.10		99.29 99.31 94.4 94.10	
				2071.20				Treasury 21/2sJun 15 1964-1969	93.6 93.12	93.4 93.10	93.6 93.12		94.4 94.10	
								Treasury 21/2s Dec 15 1964-1909	92.18. 92.24	92.16 92.22	92.18 92.24		92.18 92.24	4
						'	·	Tréasury 2½sMar 15 1965-1970	92.7 ,92.13	92.4 92.10	92.6 92.12	Chevrille Assett	92.6 92.12	
								Treasury 2½sMar 15 1966-1971	£1.10, 91.16	91.8 91.14	91.10 91.16		91.12 91.18	
		-						Treasury 2½sJun 15 1967-1972	. 80.25 89,31	89.22 89.28	89.24 89.30		89.22 89.28	
·				**************************************				Treasury 2½sSep 15 1967-1972	89.7 89.13	89.5 89.11	89:7 89.13		89.6 - 89.12	
				5		· ·		Treasury 2½sDec 15 1967-1972 Intl Bank for Reconstn & Develop—	89.5 89.11	89.4 89.10	89.6 89.12		89.4 - 89.10	0
11.								5sFeb 15 1985	107 108	107 108	107 108			
103.8	July 25	103.8	July 25	103.1	6 Mar 6	103 1	6 Mar 6	4 ³ / ₄ sNov 1 1980	104.16 105.16	104.16 105.16	104 105		107.8 108	
101		101	July 11		0			4½sDec 1 1973	162.16 103.16	102.16 103.16	102 103		104.8 105.8	
101.8	July 10							4½sJan 1 1977	. 102.16 103.16	102.16 .103:16	102.8 103.8		102.8 103.8 102.8 103.8	- Table 1
							1-1-1-1-1	4½8Feb 1 1982	102.16 103.16	102.16 103.16	102.8 103.8		102.8 103.8 102.8 103	de :
						-		4 1/4 s May 1 1973	100 101	100 101	99.24 100.24	A WAY TO SURE	99.24 100.10	6 - 2
								4½sJan 15 1979	. 100 101	100 101	99.24 100.24		99.24 100.10	
								4sSep 15 1963	100.4 100.16	103.4 100.16	100.4 100.16		100.4 100.10	
		0						3%sOct 1 1964	100.4 103.16	100.4 100.16	100.4 103.16		100.4 100.16	
		3 - 1		 -				3 ³ / ₄ sMay 15 1968 3 ¹ / ₂ sJan 1 1969	99 99.24 97 98	99 99.24 97 98	99 99.24 97 98		99.8 99.2	
								3½s	96 £7	97 98 96 97	97 98 96 97		97.8 - 98	
		12			2 77 77			3%sMay 15 1975	93.16 94.16	93.16 94.16	93.16 94.16	Total Comment	96 97	
								3 ¹ / ₄ sOct 1 1981	89.16 90.16	89.16 90.16	89.16 90.16		93.16 94.10	
89	July 12	90	Jun 25		2			3sJuly 15 1972	92 93	92 93	91.24 92.24		89 89.24	
								3sMar 1 1976	90 91	90 91	89.24 90.24		92 92.24 90 91	t
								Inter-American Development Bank—					90 - 91	
100	Dec 28	1001/8	Dec 31	100	Feb 19	101	Apr 11	4 1/4 sDec 15 1982	100 101½	100 101½	100 1011/2		100 1001/2	
	Mark Market	200000	162 O 1020	Carrier To Will	10 J. Style 1-240				Starten de la laction de la	A STATE OF THE STA	15 A. C. M. M. M.	A CONTRACTOR	Branch A. Land	all gentlement
I Sale	prices an	e indi	cated wi	th a doub	ie dagger	. All	otner figu	res are bid and asked quotations.	Specifical Control	a house a man to the			24	

(Range for Week Ended May 31)

BONDS New York Stock Exchange	Interest Last Period Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1, 1963
New York City		Low High	No.	Low High
Transit Unification Issue—				
3% Corporate Stock 1980	June-Dec 99 1/4	9934 9932	57	97% 99%

Foreign Securities

Telephone HA 5-4400

WERTHEIM & Co.

Members New York Stock Exchange
One Chase Manhattan Plaza
New York

Teletype 212 571-1253-4

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES					
Agricultural Mtge Bank—				g a 34 y	4.7
§ Gtd sink fund 6s 1947Feb-Aug					
§ • Gtd sink fund 6s 1948Apr-Oct				==.,	57.1/
Akershus (Kingdom of Norway) 4s 1968Mar-Sept		*92		911/2	911/2
Amsterdam (City of) 51/4s 1973Mar-Sept	1041/8	103 1/2 104 1/8	6	1021/2	
Antioquia (Dept) collateral 7s A 1945Jan-July		*961/8 *			
§ ● External sinking fund 7s ser B 1945_Jan-July		*961/8			
Sexternal sinking fund 7s ser C 1946_Jan-July		*961/8 *			
§ € External sinking fund 7s ser D 1945_Jan-July		*961/8			
§ •7s 1st series 1957Apr-Oct		*961/8			
\$ 678 2nd series 1957Apr-Oct		*961/8			1000
§ • 7s 3rd series 1957April-Oct	···22	*961/8	6.00 L		
30-year 3s s f \$ bonds 1978		*611/8 62		575/8	62
Australia (Commonwealth of)—					
20-year 31/s 1967	981/4	981/4 981/2	6.	963/4	983/
20-year 3½s 1966June-Dec	99	983/4 99	4	97	99
15-year 33/4s 1969June-Dec		98 98	ī	97	983/
15-year 4½s 1971	1003/4	1003/4 101	10		1011/
15-year 434s 1973May-Nov	1003/4	1001/4 1011/2	15		1011/
15-year 5s 1972Mar-Sept	103	1025/8 103	12	1015/8	
20-year 5s 1978May-Nov	1011/4	100 5/8 101 1/4	25	100	1021/
20-year 51/28 1979	1043/4	104 1/2 104 3/4	60	1023/4	
20-vear 54/48 April 1080	103	1023/4 1031/4	19	1001/2	
20-year 5 1/4s Oct 1980April-Oct		103 1/4 103 1/4	1	1003/4	
20-year 5½s 1981Jan-July	1041/2	104 1 104 3 4	22	102	105
20-year 5½s Jan 15 1982 oldJan-July	10472	104 104 104 1/2	2	1021/4	
20-year 5 %s July 15 1982 new 7on 74/4	1043/	104 104 104 104 104 104 104 104 104 104	22	102 74	1043/
20-year 5½s Oct 1 1982April-Oct	1043/8	104 104 18	95	102	1043/
20 year 5s 1983Apri-Oct	1041/2		131	981/2	
Austria (Rep) 5½s extl s f \$ 1973June-Dec	100	993/4 100	3	1031/8	
Austrian Governments 4½s assented 1980_Jan-July	1003/4	1033/4 1041/4		871/2	891/
5 Rayaria (Free State) 61/2 1045		* 89½		0172	097
Bavaria (Free State) 6½s 1945Feb-Aug		41011/		1003/	1013
4%s debs adj (series 8) 1965Feb-Aug		*1011/8		1003/4	
Belgian Congo 51/4s extl loan 1973April-Oct	42	41 42	11	36	453/
Belgium (Kingdom of) extl loan 4s 1964_June-Dec		100 100	3	100	101
5½s external loan 1972Mar-Sept		104 104 1/2	4	1031/4	
5½s extl loan s f 1976June-Dec		1041/4 1041/4	5	1021/8	
5½s extl loan 1977April-Oct	102 1/2	102 102 1/2	12	1001/4	
			12 - E-13		
					.==.
4 783 GCDU AGI SEL A 1970 Anril-Oct		*1001/8 103			1021/
	1	*977/8		96	101
Berlin City Electric Co-					
Berlin City Electric Co— 6s debentures 1955———————————————————————————————————			-		
			-	-	
Debt adjustment—					
4%s debentures series A 1079 Ton Tuly		*80	11,000	775/8	801/2
4½s debentures series B 1978Jan-July		1 m = 01)	1.0		78
Jeries B 1978Jan-July		*7538		75 3/8	. 10

New York Stock Exchange	Interest Period	Last Sale Price	Bid &	Asked		Jan, 1,	1963
SeBrazil (U S of) external 8s 1941	June-De	c	Low	nigh	No.	Low 1	High
Stamped pursuant to Plan A (interest	The state of the s			-			
reduced to 3.5%) 1978 External s f 6½s of 1926 due 1957	7April-O	et	*85		_	83	831/4
Stamped pursuant to Plan A (interes reduced to 3.375%) 1979 • External s f 6½s of 1927 due 1957	April-O)\$	85	85	11	78	85
Stamped pursuant to Plan A (interes	ST.		-				
reduced to 3.375%) 1979 § • 7s Central Ry 1952	April-Od June-De	et 85	84	85	5 	78	85
Stamped pursuant to Plan A (interpreduced to 3.5%) 1978	rest June- <i>De</i>	e	*85			83	88
Stamped pursuant to Plan A (inter	rest						100
reduced to 3.375%) 1979	April-O	ct	85	85	10	78	85
Caldas (Dept of) 30-yr s f bonds 1978	Jan-Ju	ly	*60 1/4	65		56 1/8	611
Canada (Dominion of) 2%s 1974 25-year 2%s 1975	Mar-Sei	01 85 1/4	85 1/4		47	851/4	881
Cauca Val (Dept of) 30-yr 3s s f bonds	'78 Jan-In	721	85 1/4 *61 1/8		1	84 1/4 56 7/8	87½ 62
Cauca Val (Dept of) 30-yr 3s s f bonds • Chile (Republic) external s f 7s 194 • Ts assented 1942 • External sinking fund 6s 1960 • Sa assented 1960 • Sa sasented 1960 • Sa sasented 1960	2May-No)v	*931/2				
§ • 7s · assented 1942	May-No	00	0431/2				-
• External sinking fund 6s 1960	April-O	ct	*931/2			92	92
Evternal sinking fund 6s Feb 1961	April-O	ct	*43 1/2			55	
• External sinking fund 6s Feb 1961 • 6s assented Feb 1961	Feb-At	10	*93½ *43½			92	92
			*93 1/2				
Ny external sinking fund 6s Jan 196 Sassented Jan 1961. External sinking fund 6s Sept 1961 Sassented Sept 1961. Sassented Sept 1962. Sassented 1962. Sassented 1962. Sassented 1963. Ssassented 1963. S	Jan-Ju	ly	*431/2	1160			
• External sinking fund 6s Sept 1961	Mar-Se	ol	*931/2	<u></u>	2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	93	93
• 65 assented Sept 1961	Mar-Se	ot :	743 1/2			4. C.	
external sinking fund os 1902	April-O	ci	*931/2				
External sinking fund 6s 1963	Man-No	OV	*43½ *93½			7	
. 6s external 1963	May-No	ov	*43 1/2			46	46
External sink fund \$ bonds 3s 1993_	June-D	ec 453/4	453/8	453/4	$\tilde{17}$		46
• Chile Mortgage Bank 61/2s 1957	June-D	ec	*931/2	1		- 44	
• Chile Mortgage Bank 6½s 1957 • 6½s assented 1957	June-D	e c	*431/2				
66% assented 1961	June-D	ec	*43½ *93½				
6r accepted 1061	April-O	ct ct	*43 1/2			7.5	7.0
● 5'28 assented 195' ■ 6'3'4 assented 1961 ■ Guaranteed sinking fund 6s 1961 ■ Guaranteed sinking fund 6s 1962 ■ 6s assented 1962 ■ Chilean Consol Municipal 7s 1960 ■ 7s assented 1960 ■ Chinese (Hukuang Ry) 5s 1951 ■ \$	May-No	OV	*931/2	TL.	Ξ	46	46
•6s assented 1962	May-No	ov	*431/2				
Chilean Consol Municipal 7s 1960	Mar-Se	ot	*931/2			921/4	921
•7s assented 1960	Mar-Sei	ot	*431/2		<u></u> :	3- 0- <u>10</u> -2	de de
• Chinese (Hukuang Ry) 5s 1951	June-De	ec	*21/2	41/2		21/2	23
Se Cologne (City of) 6½s 1950	Mar-Se	ot	95	951/8	$-\frac{1}{2}$		
Colombia (Pen of) 6e of 1928 Oct 106	1 April-O	ct	172	172	1	95 172	951
•6s of 1927 Jan 1961	Jan-Ju	ly			. P. S. B. B.	114	172
Colombia (Rep of) 6 v/s 1950. 4%s debt adjustment 1970. Colombia (Rep of) 6s of 1928 Oct 196 ●6s of 1927 Jan 1961. Sa ext isnik fund dollar bonds 197(Columbia (Mortgage Bank of).	0April-O	ct	84 1/2	851/4	14	79 %	86
§ • Gtd sink fund 61/2s 1947	Apr-O	ct		19 %			
§ ● Gtd sink fund 7s 1946	May-N	ov		<u> 11</u>			
\$ Gtd sink fund 7s 1947	Feb-A	ng					
Copennagen Telephone 5%s 1977	June-De	ec 102 ct 99%	102	003/	37 81	1011/8	
Columbia (Mortgage Bank of)— \$ Gtd sink fund 6½s 1947— \$ Gtd sink fund 7s 1946— \$ Gtd sink fund 7s 1947— Copenhagen Telephone 5%s 1977— 5%s s f \$ debentures 1978— Costa Rica (Republic of) 3s 1972— Credit Froncier De France—	April-O	ct	703/8	102 ³ / ₄ 99 ³ / ₄ 70 ¹ / ₂	8	985/8 631/4	99 ³ 70 ¹
Credit Froncier De France— 5½s gtd extl loan 1979— Cuba (Republic of) 4½s external 1977— Cudinamarca (Dept of) 3s 1978—	June-D	ec 1067/8	1061/2	106%	55	1041/4	1071
Cuba (Republic of) 41/2s external 1977_	June-D	ec 22	203/8	22 61½	21	20	281
Cudinamarca (Dept of) 3s 1978	Jan-Ju	ly	61 1/2	611/2	5	57	611
Ozechoslovakia (State)—			•	Lat M	T. VIII.		
Stamped assented (interest reduced	April	ct	*19	20		20	20
6%) extended to 1960. Denmark (Kingdom of) 5½s 1974. 5¼s extl loan 1977. 5¼s external loan 1978. El Salvador (Republic of).	Feb-At	ig 103	1025/	103	 7 6	1011/2	
51/4s exti loan 1977	May-Ne	0 V	995/8	995/8	6	987/8	101
51/4s external loan 1978	Mar-Se	pt 99%	99 1/4	995/8 995/8	77	981/2	99
El Salvador (Republic of)-				1.5	The second		
3½s external s f \$ bonds Jan 1 1976. 3s external s f \$ bonds Jan 1 1976	Jan-Ju	ly	*88	92	-	86	923
3s external s f \$ bonds Jan 1 1976	Jan-Ju	ту	*88	93		86	88
Energy Supply Schwaben— 51/4s dekt adjustment 1973———— • Estonia (Republic of) 7s 1967————	Jan. Tu	lv.	051/	951/-	1	951/8	951
Fetonia (Republic of) 7s 1967	Jan_Ti	ly	90 /8	9078	· · · · ·	41/	

For footnotes, see page 31.

BONDS New York Stock Exchange	Interest Period Sa	riday Last le Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since- Jan. 1, 1963 Low High	BONDS New York Stock Exchange	Interest Period S	Friday Last sale Price	Bid & Asked	Sold	Range Since Jan. 1, 1963
European Coal and Steel Community— Coal and Steel Community—	<i>Anril</i> -Oct	1041/				Stamped pursuant to Plan A (inter	May-Nov	' -	Low High	No. 	Low High
Coar and Steel Community- 51/28 secured (11th series) 1975 53/28 (13th series) 1980 51/28 (13th series) 1980 51/28 (13th series) 1980 Extl loan 6s 1973 \$\int \text{Frankfurt on Main 61/28 1953} 41/28 sinking funds 1973	Jan-July April-Oct	104½ 102¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 2 29	102 ³ / ₄ 106 99 ¹ / ₂ 102 ¹ / ₂ 101 ¹ / ₄ 104	Stamped pursuant to Plan A (inter reduced to 2.375%) 2001 •6½s extl secured sinking fund 195 Stamped pursuant to Plan A (inter reduced to 2%) 2012 Serbs Croats & Slovenes (Kingdom) •8s secured external 1962 •7s series B secured external 1962 Siemen & Halske Corp 6½s 1951 •4½s assented 1958 •4½s assented 1958 South Africa (Union of) 4½s 1965 5½s external loan Jan 1968 5½s external loan Dec 1 1968 new Southern European Pipeline 5½s 1982 Southern Italy Dev Fund 4½s 1974	May-Nov 7May-Nov est	. =	*86	==	77½ 77%
Finland (Republic of)— Extl loan 6s 1973————————————————————————————————————	Mar-Sept	981/2	*102¼ 103 98¼ 98½	 52	101 1/8 104 3/8. 97 3/4 98 1/2	Serbs Croats & Slovenes (Kingdom)— •8s secured external 1962	May-Nov	_	*97½ *26½	-	98 98 25 27½
§ Frankfurt on Main 6½s 1953 4%s sinking funds 1973	May-Nov	:==	*95 ==	=:	95% 95%	•7s series B secured external 1962 Siemen & Halske Corp 6½s 1951 •Silesia (Prov of) external 7s 1958	May-Nov Mar-Sept June-Dec	Έ	*26½ *7½	Ξ	24% 27¼ -7% 7%
German (Fed Rep of)—Extl loan of 19: 5½8 dollar bonds 1969 38 dollar bonds 1972 Frussian Conversion 1953 loans 48 dollar bonds 1972 International loan of 1930 58 dollar bonds 1980 38 dollar bonds 1980 Good Hope Steel & Iron Works 78 s f mige 1945 Greek Government— 678 part paid 1964 668 part paid 1968	April-Oct	=	*105 112 94 94	17	104 1/4 107 3/4 92 94	•4½s assented 1958 South Africa (Union of) 4¼s 1965 5½s external loan Jan 1968	June-Dec	99 99 ¹ / ₂	*678 814 99 99 991/2 991/2		67/8 75/8 981/8 100
Prussian Conversion 1953 loans— 4s dollar bonds 1972————————————————————————————————————	April-Oct	102	102 102	1. 1	101% 102%	5½s external loan Dec 1 1968 new_Southern European Pipeline 5½s 1982	June-Dec	9934	9934 9934 *104½	39 7	98 % 100 98 % 100 % 102 % 104 %
5s dollar bonds 1980 3s dollar bonds 1972 Good Hope Steel & Iron Works—	June-Dec	Ξ.	109½ 109½ *96	, 9 	1073/8 1103/4 943/4 97	Taiwan Electric Power Co Ltd—	Jon Jule	10278	102% 103	125	101 103%
7s s f mtge 1945Greek Government	April-Oct	39	35¾ 39	 48	30 39	Taiwan Electric Power Co Ltd— •5½s (40-year) s f 1971— 5½s due 1971 extended to 1981—— Tokyo (City of)—	Jan-July	=======================================	*981/4	Ŧ.	99 100
•6s part paid 1968	Feb-Aug	341/4	31 1/8 34 1/4	178	26 1/8 34 1/4	728 due 1971 extended to 1981 - 51/28 extl loan of '27 1961 - 51/28 due 1961 extended to 1971 - Tokyo Electric Light Co Ltd - §68 181 mtge 8 series 1953 - 68 1953 extended to 1963	April-Oci	-=	*100 ==	· F	99 101 %
6 Hamburg (State of) 6s 1946 Conv & funding 4½s 1966 Harpen Mining Corp—	April-Oct	- =	*101%	7	1011/8 1011/8		June-Dec June-Dec	<u> </u>	100 1/8 100 1/8	1	229 229 100 100%
Harpen Mining Corp— General mortgage 6s 1949— 4/2s debentures adjustment 1970— Heidelberg (City) 7½s 1950————————————————————————————————————	Jan-July Jan-July	951/8	95 1/8 95 1/8		951/8 951/8	Uruguay (Republic of)— § • External s f 8s 1946 § • External s f 6s 1960	Feb-Aug	,		-	46.4
	Tob Asia	= :) - -			*• External s f 8s 1946 • External s f 6s 1960 • External s f 6s 1964 3%s-4s-4%s (dollar bonds of 1937)— External readjustment, 1979	May-Nov	, <u> </u>	*863/4 893/8	: E	83 % 91 %
Sud America 7½s debs 1977	Feb-Aug Jan-July orks—	1043/4	104 1/4 105 84 1/4 84 1/4	18 30	98 106 81 84	External readjustment 1979— External conversion 1979— External conversion 1978— 3%s-4\s-4\s-4\s^6 external readj 1978— 4s-4\s-4\s-4\s external readjustment 1984—	May-Nov		* 92 % * 99	Ξ	86 94 92 98
30-year gtd ext s f 3s 1977 7s series B 1947	Jan-July Mar-Sept	84	831/4 84	12	81 84	3½s external readjustment 1984	Jan-July	; =	*92 95½ *87 93¼	=	91 97 85 891/
seder Steel Corp 68 1948	Jan-July	Ξ	831/2 84	25	81 831/4	Valle Del Cauca See Cauca Valley (Dep § • Warsaw (City) external 7s 1958	t of) Feb-Aug Feb-Aug	 	*7 ³ / ₈ *6 ⁷ / ₈ 7 ¹ / ₄	- <u>1</u>	73/8 71/ 61/2 73/
amaica (Government of) 534s 1974	Mar-Sept	===	941/4 941/4	7	923/8 941/2	Westphalia United Elec Power Corp— 1st mortgage 6s series A 1553 •Yokohoma (City of) 6s of '26 1961	Jan-July June-Dec	<u> </u>			-
apan 5½s extl s f 1974 5½s extl loan 1980 apan Development Bank 6s 1976	Jan-July May-Nov Mar-Sept	991/8 981/4	99 1/8 99 5/8 97 3/4 98 1/4 102 1/4 102 5/8	25 127 20	97 1/8 101 97 5/8 98 1/4 98 102 5/8	6s due 1961 extended to 1971	June-Dec	°	*100½	1	100 1001
6s gtd extl loan 1977 6s gtd extl loan 1978apanese (Imperial Government)—	May-Nov F-A	$102\frac{1}{8}$ $102\frac{1}{2}$	$\frac{102\frac{3}{8}}{102\frac{1}{8}}\frac{102\frac{5}{8}}{102\frac{1}{2}}$	24 21	97 1/4 102 3/8 100 102 1/2	nu nom	AND MINE	TOTAL C	OMBANARA		
amaica (Government of) 54s 1974_apan 5½s extl s f 1974_5½s extl s f 1974_5½s extl loan 1980_5apan Development Bank 6s 1976_6s gtd extl loan 1977_6s gtd extl loan 1977_6s gtd extl loan 1978_apanese (Imperial Government)—60½s extl loan of '24 1954_6½s extl loan of '30 1965_5½s extl loan of '30 1965_5½s extl loan of '30 1965_5½s due 1966 extended to 1975_	Feb-Aug Feb-Aug May-Nov	=	1021/8 1021/8	ī	1015/8 103 2171/2 2171/2	A RAILROAD			OMPANIES	in the second	
5½s due 1965 extended to 1975 Jugoslavia (State Mtge Bank) 7s 195	May-Nov 57April-Oct	101	101 101 ½ *26½	13	98½ 102½ 2458 28	Air Reduction Co Inc— 3%s conv subord debs 1987— Alabama Great Southern RR 3½s 196 Alabama Power Co 1st mige 3½s 1972. 1st mortgage 3½s 1984— Albany & Susquehanna RR 4½s 1975— Aldens Inc 5s conv subord debs 1980— 5%s sink fund debentures 1981— Allegheny Ludlum Steel 4s conv debs 19 4%s sink fund debentures 1986— Allegheny Power System— See old name of West Electric Co Allegheny & Western 1st gtd 4s 1998—	Feb-Auc	106	105¾ 107	. 213	104½ 1103
LM Royal Dutch Airlines— 434s conv subord debs 1979————	Mar-Sept	861/2	86½ 87	22	8234 89	Alabama Great Southern RR 31/4s 196 Alabama Power Co 1st mtge 31/2s 1972	7May-Not	941/4	*93 93% 94%	47	92½ .92 92 95 81½ 81
LM Royal Dutch Airlines— 4%s conv subord debs 1979———— •Kreuger & Toll 5s uniform code 195 ombard Electric Co 7s 1952————————————————————————————————————	June-Dec		*11/4 13/8	=	3/4 15/8	Albany & Susquehanna RR 4½s 1975_ Aldens Inc 5s conv subord debs 1980	April-Oc	t t129½	*96½ 128 136	108	963/8 96 124 140 103 104
Medellin (Colombia) 6½s 1954 30-year 3s s f \$ bonds 1978 ● Milan (City of) 6½s 1952	June-Dec Jan-July April-Oct		*61 1/8 64	_ =	571/2 611/2	5%s sink fund debentures 1981 Allegheny Ludlum Steel 4s conv debs 19 4%s sink fund debentures 1986	31_April-Oc June-De	c = 99½ c ==	*103 ³ / ₈ 99 ¹ / ₂ 100 ¹ / ₄ 102 102	19 5	$\begin{array}{cccc} 103 & 104 \\ 98 \frac{1}{2} & 102 \\ 102 & 103 \end{array}$
• Milan (City of) 6½s 1952 Tinas Graces (State)— • Secured extl sink fund 6½s 1958 Stamped pursuant to Plan A (inter- reduced to 2.125%) 2008 • Secured extl sink fund 6½s 1959	Mar-Sept	, <u></u> .				Allegheny Power System— See old name of West Electric Co Allegheny & Western 1st gtd 4s 1998_	April-Oc	t	68 68	10	61½ 68
reduced to 2.125%) 2008 • Secured extl sink fund 6½s 1959 Stamped pursuant to Plan A (inter-	Mar-Sept		*54		51½ 54	Allied Chemical & Dye 3½s debs 1978_	1. 19.19	t	93 1/8 94 1/2		93¾ 95
reduced to 2.125%) 2008	Mar-Sept	105	* 52		46½ 54	Allied Stores Corp 4½s 1981Aluminum Co of America 3½s 1964 3s sinking fund debentures 1979	April-Oc Feb-Au	t 104 1/4 g 99 13	103¾ 104¾ 99¼ 99¼ 88 88	53 24 9	1025/8 105 993/8 100 88 90
few Zealand (Govt) 5½s 1970 15-year 5¾s 1976 15-year 5¼s 1977	April-Oct	10034	$\begin{array}{cccc} 104 & 105 \\ 104 \frac{1}{2} & 105 \frac{1}{4} \\ 100 \frac{5}{8} & 100 \frac{3}{4} \end{array}$	10 9 27	102½ 105 102¾ 105½ 98 101	41/4s sinking fund debentures 1982 37/4s sinking fund debentures 1983 Aluminum Co of Canada Ltd 31/4s 1970 41/2s sink fund debentures 1980	Jan-Tilly	101	100 1/8 101 95 7/8 96 3/8 99 1/2 99 1/2	98 14	99 7/8 101 95 5/8 97
ippon Tel & Tel Public Corp 6s gtd dollar bonds 1976 6s gtd dollar bonds 1977	April-Oct	102%	102½ 10258 *102 102½	56	98 1025/8 973/4 1025/8	4½s sink fund debentures 1980	April-Oc	y 99½ t	101% 101%	5 5	99¼ 100 100% 102
6s gtd dollar bonds 1977 lorway (Kingdom of)— 4½s s f extl loan of 1965— 4¼s s f extl loan new 1965— 5½s external loan 1973— 5½s external loan 1977— 5½s external loan 1978— Municipal Bank extl sink fund 5s 197 Nuremberg (City of) 6s 1952—	April-Oct	1001/2	*100½ 100½ 100½	71	100 101¼ 100 101	American Airlines 3s debentures 1966_ American Can Co 3%s debs 1988	April-Oc	t	*963/4 971/2 * 937/8	1	963/4 963 931/4 95
5½s external loan 1976	April-Oct	101 1/8	$101\frac{1}{8}102$ $101\frac{3}{4}102\frac{1}{4}$ $101\frac{7}{8}102$	13 8 13	99 103½ 101 103	4%s debentures 1990 American Distilling Co 4%s conv subord debs 1986 American & Foreign Power debs 5s 203			105 105 107½ 108	5 58	104¼ 106 105 113
5½s external loan 1978 Municipal Bank extl sink fund 5s 197	May-Nov	98%	985/8 987/8 *993/4	91	101 103 ¹ / ₂ 98 ¹ / ₈ 98 ⁷ / ₈ 98 ³ / ₄ 100	4 80s junior debentures 1987	Jan-June	25	77 77½ 75 75½	43 225	65 78 63 75
				71 - 42		American Machine & Foundry Co— 41/4s conv subord debs 1981 American Optical Co— 4.40s conv subord debs 1980	Mar-Sep	t 94	93½ 94 128 130	133 38	90% 98 121½ 130
oriental Development Co Ltd— o5½s extl ¹oan (30-year) 1958— 5½s due 1958 extended to 1968— slo (City of) 5½s extl 1973— 5¾s s f external loan 1975— 5½s s f extl loan 1977———————————————————————————————————	May-Nov May-Nov June-Dec	102	100 100 101% 102	- <u>1</u> 15	98 100½ 100½ 104	American Sugar Co 5.30s subord debs 19	93 April-Oc	t 1063/4	1065% 1071/4	305	105 3/4 108
5 ³ / ₄ s s f external loan 1975 5 ¹ / ₂ s s f extl loan 1977	June-Dec April-Oct		103 103½ 101½ 101¾	272	103 106 100½ 103	American Telephone and Telegraph Co- 23/4s debentures 1980	Feb-Au	g 82	811/4 82	24	80 83
•Pernambuco (State of) 7s 1947 Stamped pursuant to Plan A (inter	rest					2%s debentures 1975	April-Oc	85 1/4	85¼ 85% 74¾ 74% 79¾ 79%	68 14 9	85 88 74 3/4 77 79 1/8 81 3
reduced to 2.125%) 2008 Peru (Republic of) external 7s 1959_ •Nat loan extl s f 6s 1s series 196	May-Sept	Ξ	*52½ 55 *91½ *91½		49 55 	2%s debentures 1982	June-De	c c 92 \(\frac{7}{8} \) 90 \(\frac{3}{4} \)	785/8 783/4 923/4 933/4 .903/4 903/4	3 80 7	78 80 ¹ 92 ³ / ₄ 95 ³ 89 ⁷ / ₈ 91 ³
• Nat loan extl s f 6s 2nd series 196 • Poland (Republic of) gold 6s 1940	April-Oct	=	*91½ *7¾ *7 8	. . <u> </u>	7 8 7 7 7 858	3½s debentures 1984 3½s debentures 1990	Mar-Sep Jan-Jul	$t 86\frac{1}{4}$ y 93 $\frac{7}{8}$ t 101 $\frac{1}{2}$	85 ³ / ₄ 86 ³ / ₈ 93 ¹ / ₈ 93 ⁷ / ₈ 101 ¹ / ₄ 101 ¹ / ₂	9 58 148	84 ³ / ₄ 87 92 ¹ / ₂ 96 100 ⁵ / ₈ 103
• 4½s assented 1958 • Stabilization loan sink fund 7s 19 • 4½s assented 1968	947_April-Oct	7	*8 ⁵ / ₈ -7 ¹ / ₈ *8 ¹ / ₄	16	7 73/4	4%s debentures 1985 5s debentures 1983 Above bond called on June 10 at 10 4/4s convertible debentures 1973	May-Not	10632	106 ¼ 106 ¾ 341 341	73	106 1/4 107 313 353
§•External sinking fund gold 8s 19 •4½s assented 1963orto Alegre (City of)—		: -	*7 71/2		7 8½ 7½ 7¾						
6s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001 7½s 1966 stamped pursuant to Pla	n A	-	*601/4 69		60 601/4	American Tobacco Co 3s debentures 196 31/4s debentures 1977 Anheuser-Busch Inc 33/8s debs 1977	Feb-Au	g t <u></u>	96½ 97½ *92 *925% *64¾ 70	10 	96 98 91½ 92 91% 93
(Interest reduced to 2.25%) 2006_ thine-Westphalia Electric Power Corp		Ħ.	*50½		49 57	Ann Arbor first gold 4s July 1995	Quar-Jan	t	*64 ³ / ₄ 70 104 104 102 102	- <u>-</u> 2 4	63 ¹ / ₄ 66 101 104 101 102
Direct mortgage 78 1950	Mar-Sent	= .		Ξ	= =	Armco Steel Corp 4.35s debs 1984 4½s sinking fund debentures 1986 •Armour & Co 5s inc sub deb 1984	The Street Property of the Street Str		103% 103% 96% 97	7 109	102½ 104 91½ 97
Direct mortgage 6s 1952 Consol mortgage 6s 1953 Consol mortgage 6s 1955	Feb-Aug	=	===	1 / 1 · 1	= =				109 110 108½ 109¾	107 187	105½ 111 101% 111
Rhodesia and Nyasaland— (Federation of) 534s 1973 •Rio de Janeiro (City of) 8s 1946	May-Nov		*74 76		73 79½	4½s conv subord debs 1983. Ashland Oil & Refining Co— 3½s conv subord debs 1993. Associates Investment 4½s debs 1976. 5½s subord debs 1977. 5½s debentures 1977. 5½s debentures 1979. 4½s debentures 1983. Atchison Topeka & Santa Fe— General 4: 1985.	Feb-Au	g 109 g 100¾ c	1003/4 1003/4 1053/4 1053/4	29 9	100¾ 102 105¼ 108
Stamped pursuant to Plan A (intereduced to 2.375%) 2001	rest		 73 73	3	 70 73	5%s debentures 1977 5%s debentures 1979 4%s debentures 1983	Feb-Au Feb-Au April-Oc	g g t	* 106 104 104 * 101½	<u>ī</u>	105 107 104 104 101 103
Stamped pursuant to Plan A (interreduced to 2%) 2012	rest	_	561/a 561/a	 4	 54½ 59	Atchison Topeka & Santa Fe— General 4s 1995 Stamped 4s July 1 1995	April-Oc	t 94 % 89 ½	94½ 95¼ 89½ 90	48 5	94 96 89½ 92
Rio Grande do Sul (State of)—	April Oct					Atlanta & Charl Air Line Ry 3%s 196		17.7	*99 % 100		99 5 100
Stamped pursuant to Plan A (intereduced to 2.5%) 1999 6s internal sinking fund gold 1968	rest April-Oct	-	*631/8		63 68	Atlantic Coast Line RR 4½s A 1964	June-De Mar-Sep	c 101	10034 1011/2	26 	92 % 94 96 98
Stamped pursuant to Plan A (interreduced to 2%) 2012 •7s external loan of 1926 due 1966			*64½	· · · · · ·	621/4 681/2	General mortgage 4¼s ser C 1972 General mortgage 3%s ser D 1980 Atlantic Refining 2%s debentures 196	Mar-Sep	v 97	*80 57 97 97		961/2 97
reduced to 2.25%) 2004	rest June-Dec		*62 72	Ξ	 58 70	3/4s debentures 1979	Jan-Jul Feb-Au	g 11334	*90½ 112¾ 114	282	90½ 91 111¾ 118
7s 1967 stamped pursuant to Plan (interest reduced to 2.25%) 2004 (Rome (City of) 61/2s 1952	A 1June-Dec April-Oct	. =	*58	=	60 61 173 173	4%s conv subord debs 1981 Avco Manufacturing Corp 5s conv subord debs 1979	Jan-Jul Feb-Au	y 100 g 231	99½ 100	183 67	95 102 208 239
For footnotes, see page		-									

NEW YORK STO			NGE BU	ND RECORD (RE	inge for We			
BONDS Interest New York Stock Exchange Period Sa	riday Week's Range Last or Friday's ale Price Bid & Asked Low High	Bonds	Range Since Jan. 1, 1963 Low High	BONDS New York Stock Exchange	Interest La Period Sale I	st or Friday's	Bonds Sold No.	Range Since Jan. 1, 1963 Low High
B Faltimore & Ohio RR—				City Products Corp— 5s conv subord debs 1982 Cleveland Cincinnati Chicago & St Lou General gold de 1992	June-Dec	106½ 107⅓	67	105 110 °
1st cons mtge 3%s ser A 1970Feb-Aug 1st cons mtge 4s ser B 1980Mar-Sept 1st cons mtge 4¼s ser C 1995April-Oct • 4½s convertible income Feb 1 2010May 4½s conv debs series A 2010Jan-July	88 85½ 88 77 76¼ 77¼ 78¼ 77 78¼		81% 88 $68%$ $77%$ 68 $78%$ 72 $86%$	General 5s series B 1993 Refunding and impt 4½s series E Cincinnati Wab & Mich Div 1st 4s	June-Dec June-Dec 1977-Jan-Vuly 1991-Jan-July	67 67 *78½ 81¾ 80¾ 81¾ 64½ 64½ 64½	2 331 3	62½ 68 80 80 72¾ 81¾
Reltimore Gos & Electric Co-	86 ³ 4 86 86 ³ 4 75 75 75 ³ 4	83 39	641/4 78	Cleveland Cincinnati Chicago & St Lou General gold 4s 1993 General 5s series B 1993 Refunding and impt 4½s series E Cincinnati Wab & Mich Div 1st 4s St Louis Division first coll trust 4s Cleveland Electric Illuminating 3s 19 First mortgage 3s 1982 1st mortgage 2¾s 1985 1st mortgage 3%s 1986 1st mortgage 3%s 1989 1st mortgage 3%s 1993 1st mortgage 3½s 1993 1st mortgage 4¾s 1994 Colorado Fuel & Iron Corp 4¾s 1977	1990_May-Nov 70Jan-July June-Oct	*81 93 93 1/8 *81 1/8	2 <u>1</u>	56 64½ 81 85 92¾ 94 80⅓ 81
1st & ref M 3s series Z 1989 Jan-July 1st ref mtge sink fund 3¼s 1990 June-Dec 1st ref mtge sink fund 4s 1993 Mar-Sept 4½s conv debentures 1974 Jan-July	* 81 *94 94		80 81 82 86 95 96 ¹ / ₄	1st mortgage 2%s 1985 1st mortgage 3%s 1986 1st mortgage 3 1989 1st mortgage 3%s 1993	Mar-Sept May-Nov Mar-Sept	85 85 85 *80 81½ *- 94	<u> </u>	77 ³ / ₄ 78 ¹ / ₄ 85 88 80 80 ⁷ / ₈
4½s conv debentures 1974Jan-Juty Baxter Laboratories Inc— 4s conv subord debs 1982April-Oct	143½ 142½ 143½ 108¾ 109	21 ₁	135½ 150 106 110¼	1st mortgage 4%s 1994 Colorado Fuel & Iron Corp 4%s 1977	April-Oct Jan-July	- 101 101 85¾ 85¾ 87	10 23	93 97 100½ 103½ 81 87
Beneficial Finance 5s debs 1977May-Nov 4%s debentures 1981June-Dec Bethlehem Steel Corp—	104½ 104½ *_ 105½	10 	1035/8 1051/2 103 1051/8	Columbia Gas System Inc— 3s debentures series A 1975——— 3s debentures series B 1975——— 3%s debentures series C 1977———	Feb-Aug	*88 90 *88½ 91½		88 91 88¾ 90
Bethlehem Steel Corp— Consol mortgage 2%s series I 1970——Jan-July Consol mortgage 2%s series J 1976——May-Nov Consol mortgage 3s series K 1979——Jan-July	91½ 91½ *87 *86½ 87½	5 	91 92½ 85½ 88 87½ 87½	3½s debentures series D 1979 3½s debentures series E 1980 3½s debentures series F 1981	Jan-July Mar-Sept April-Oct	903/8 903/8 907/8 907/8 *921/2 94 *945/8 96	10 	895/8 903/8 903/4 923/4 921/2 931/4 945/8 961/2
Consol mortgage 2%4s series J 1976 May-Not Consol mortgage 28 series K 1979 Jan-July 34s conv debentures 1980 May-Not Boeing Airplane Co 4%s conv 1980 Jan-July Borden (The) Co 2%s debs 1981 Mar-Sept 4%s sink fund debentures 1991 June-Dec	109 106¼ 109 102 102½ *86¾ *101¼	101 175	$97\frac{1}{4}$ 112 $101\frac{1}{2}$ 106 $84\frac{3}{4}$ 87 $101\frac{1}{8}$ 104 $\frac{1}{8}$	43/4s debentures series G 1981 5s debentures series I 1982 43/4s debentures series J 1983	April-Oct 1	*10234 104½ 05½ 10434 105½ 10038 10038	 7 14	102½ 104½ 103¼ 105½ 99% 102½
	100		411/2 501/2	3%s debentures series C 1977. 3½s debentures series D 1979. 3%s debentures series F 1980. 3%s debentures series F 1981. 4%s debentures series F 1981. 5 debentures series I 1982. 4%s debentures series J 1983. 4%s debentures series J 1983. 5½s debentures series O 1985. 5½s debentures series O 1985. 5½s subord conv debs 1964. Columbus & South Ohio Elec 3¼s 197 1st mortgage 3¾s 1983. 1st mortgage 3¾s 1986. 1st mortgage 4½s 1987. Combustion Engineering Inc— 3¾s, conv subord debentures 1981. Commonwealth Edison Co— First mortgage 3 series L 1977.	May-Nov May-Nov 0May-Sept	*104 104% 105% 106% *98¼ 99½ *94⅓ 95	15	103 1/4 104 7/8 104 3/4 106 3/4 98 1/4 98 3/4 93 1/2 95
• Inc mortgage 4½s series A July 1970 May-Nov 1st mortgage 6s series SS 1965 Feb-Aug Bristol-Myers Co 3s debentures 1968 April-Oct	19½ 19½ 21 52 51⅓ 52 *97¼	48 98	17 23 ½ 46 ½ 55 ¼ 97 97 ½	1st mortgage 3%s 1983 1st mortgage 3%s 1986 1st mortgage 4½s 1987	Mar-Nov April-Oct Mar-Sept	*9ī	=	86½ 86½ 91½ 91⅓ 100⅓ 102⅙
Brooklyn Union Gas gen mtge 2%s 1976_Jan-July 1st mortgage 3s 1980	84½ 84½ = 98¾		84 1/4 85 3/4 98 1/8 99	Combustion Engineering Inc— 3%s conv subord debentures 1981. Commonwealth Edison Co— First mortgage 3s series L 1977	June-Dec	107 108	5	1001/2 110
Boston & Maine RR— First mortgage 5s series AC 1967. Mar-Sept ● Inc mortgage 4½s series A July 1970_May-Nov 1st mortgage 6s series SS 1965. Feb-Aug Bristol-Myers Co 3s debentures 1968. April-Oct Brooklyn Union Gas gen mtge 2½s 1976_Jan-July 1st mortgage 3s 1980. Jan-July 1st mortgage 4½s 1983. May-Nov 1st mortgage 5½s 1986. June-Dec Above bonds all called on June 3 at 106.33 1st mtge 4%s 1988. Mar-Sept	*103½ 100% 100%	5	103½ 106 100% 101¼	First mortgage 3s series N 1978 3s sinking fund debentures 1999 2%s s f debentures 1999 2%s s f debentures 2001	June-Dec	87½ 87¾ *78 81½ *72½ 78	26 	86 \(\) 89 \(\) 4 86 \(\) 4 88 78 \(\) 79 \(\) 8 72 \(\) 72 \(\) 72 \(\) 4
Brown Shoe Co 3½s debs 1971Jan-July Brunswick Corp 4½s conv sub debs 1981_Jan-July	96 97 925% 923% 931/4	75	957/s 967/s 91 961/2			*75 761/2		75 76
Buffalo Niagara Elec first mtge 234s 1975_May-Nov Burroughs Corp 4½s conv 1981June-Dec	*84½ 85¼ 110½ 108 110½	181	85 1/8 86 1/2 105 1/2 114 3/4	23/4s series A 1982 25/4s series B 1977 23/4s series C 1972	Mar-Sept April-Oct wune-Dec	80 80 8234 8234 8914 8912	12 5 5	79¾ 82 82⅓ 83 88½ 90¾
C				3s series D 1972 3s series E 1979 3s series F 1981	May-Nov Jan-July Feb-Aug	91% 91% *83 83½	32	90 92 85¼ 86¾ 84¼ 85½
California Electric Power first 3s 1976June-Dec Canadian Pacific Ry—	*841/2		8434 87	3\%s series H 1982 3\%s series I 1982 3\%s series J 1984		*86½ 87½ 88¾ 88¾ 89 89 86¾ 86¾ 86¾	13 5	841/4 89 871/2 897/8 88 911/2
4% consol debentures (perpetual)Jan-July Carolina Clinchfield & Ohio 4s 1965Mar-Sept Carthage & Adrondack Ry 4s 1981June-Dec.	83 825 83½ - 100 100⅓ - 63 63 - 66 71½	33 17 3 26	.76½ 84¾ 99½ 100½ 55 63 57½ 71½	31/8s series K 1985 31/8s series L 1986 41/4s series M 1986	June-Dec May-Nov April-Oct	86¾ 86¾ 86¾ *_ 87 88 88 1005% 101	10 2 53	86¼ 89 86½ 88⅓ 88 92⅓ 98¾ 102½
Cartonia August 1965 Mar-sept Carthage & Adirondack Ry 4s 1981 June-Dec Case (J I) Co 3½s debs 1978 Feb-Aug 5½% conv subord debs 1983 April-Oct Caterpillar Tractor 4½s debs 1977 May-Nov 4%s sink fun debentures 1986 June-Dec Celanese Corp 3s debentures 1965 April-Oct 3½s debentures 1976 April-Oct	88½ 85¾ 88½ 102¾ 102½ 103 - *104¾ -	144 20	73½ 88½ 102⅓ 105 104 106	5s series N 1987 4s series O 1988 5½s series P 1989	April-Oct 1	07 106½ 107 98¼ 97½ 98¼ - 105¼ 105¼	30 29 6	105 1/8 107 96 1/2 99 3/8 105 1/4 107 1/2
	98¼ 98¼ *90 90½	. 15	97½ 98¾ 89¾ 91¼	43/4s series R 1990 5s series S 1990 43/4s series T 1991	June-Dec 1	05 105 105 *107 ³ / ₄	7	104 ¹ / ₄ 106 105 ³ / ₄ 107 ⁷ / ₈ 104 ¹ / ₂ 106 ³ s
Central of Georgia Ry— First mortgage 48 series A 1995——Jan-Juiy Gen mortgage 4½s series A Jan 1 2020—May Gen mortgage 4½s series B Jan 1 2020—May	7834 79 77 76 77	3 16	77½ 82 82 82 71¼ 79	Consolidated Edison of New York— 1st & refunding mortgage issues— 2	May-Nov June-Dec 1 April-Oct 1	*104½ *10358 0134 10034 10134 0138 10034 10138	23 21	102½ 105½ 100¾ 103 100¾ 102¾
4½s conv debentures 1974 — June-Dec Central RR Co of N J 3½s 1987 — Jan-July		101	117¼ 127½ 40¼ 46¼	4½s conv subord debs 1984	June-Dec 1	r343 r345 07 107 107½	18	328 345 1021/4 1071/2
Central New York Power 3s 1974April-Oct Central Pacific Ry Co 3½s series A 1974 _Feb-Aug First mortgage 3½s series B 1968Feb-Aug Cerro de Pasco Corp 5½s conv 1979	* 88¾ *86¾ *95¼ 107¾ 107 108¼	 56	87% 91 86 86% 95% 96 100½ 108¼	Consolidated Gas El Light & Power (F 1st ref M 2%s series T 1976 1st ref M 2%s series U 1981 1st ref mtge s f 2%s series X 198	Jan-July April-Oct	*857/8 *797/8 *711/2	=	86 1/8 87 1/8 79 1/2 84
Chadbourne Gotham Inc-	- *100	36	99 110	Consolidated Natural Gas 2%s 1968	Anril-Oct	*71½ *94¾ 92 92 87½ 87½ 87½	 3 7	941/8 945/8 901/4 921/2 87 875/8
Without warrants April-Oct 6s conv subord debs ww 1974 April-Oct Without warrants ww 1974 April-Oct	98 % 98 % 101 *100 108 99 % 99 % 101	$\frac{39}{26}$	94 105 100 111 95 106	3s debentures 1978 4%s debentures 1982 5s debentures 1982	Feb-AugJune-DecMar-Sept	*855% 1011% 1015%	 7	85½ 85½ 103¾ 106 104½ 106¼
Champion Paper & Fibre 34/4s debentures 1965 Jan-July 34/4s debentures 1981 Jan-July 41/2s conv subord debentures 1984 Jan-July	*985% 99 *921% 111 111	 	985/8 985/8 921/8 921/2 1047/8, 1111/2	4 %8 debentures 1982	Feb-AugFeb-AugFeb-AugMay-Nov	*103½ 105½ *103½ 105½ 101% 101¾ 103½ 103½	7 5 5	100 % 102 ¼ 104 ¼ 106 ¼ 100 ¼ 103 101 ¼ 105
Chesapeake & Ohio Ry gen 4½s 1992Mar-Sept Refund and impt M 3½s series D 1996_May-Nov	111 111 98 98 84 ³ 4 84 ³ 4 84 ³ 4	3 15	98 100 82 84 ³ / ₄			00½ 100¾ 100½	34	102½ 104¼ 100¾ 100½
Refund and impt M 3½s series E 1996_Feb-Aug Refund and impt M 3½s series H 1973_June-Dec R & A div first consol gold 4s 1989Jan-July	97½ 97½ 97½ 988½	11 2 	82 85 1/8 95 98 86 1/4 88 1/2	Consumers Power first mtge 2%s 197 Convertible debentures 4%s 1975_ 1st mortgage 4%s 1987 1st mortgage 4½s 1988	Feb-Aug 1 April-Oct	86 ³ 4 87 59 153 159 104 104 *102 4 105 4	26 30 3	85½ 88% 142¾ 162 103½ 105¼ 101½ 103¾
Second consolidated gold 4s 1989Jan-July Chicago Burlington & Quincy RR— First and refunding mortgage 3½s 1985_Feb-Aug First and refunding mortgage 2½s 1970_Feb-Aug	*817 ₈ *86 *895 ₈ 921 ₄		805/8 805/8 855/8 86 861/2 891/2	1st mortgage 45%s 1989 1st mortgage 45%s 1990 1st mortgage 45%s 1991	Feb-Aug June-Dec Feb-Aug	102¾ 102¾ *103 104	7 2	102¾ 104¾ 102½ 102½ 102 105
1st and refunding mortgage 3s 1990Feb-Aug 1st & refunding mortgage 4%s 1978Feb-Aug	*8958 92¼ 82 82 *97½		82 82 94½ 97⅓s,	Continental Baking 3s debentures 19 4%s convertible subord debs 1983. Continental Can Co 3%s due 1976	May-Nov	98% 98% 107 108 *92¼ 104% 104%	$\frac{2}{8}$	$96\frac{3}{4}$ 99 103\frac{3}{4} 108 91\frac{3}{6} 92\frac{3}{4} 103\frac{1}{2} 104\frac{3}{4}
Chicago & Eastern Ill RR— General mortgage inc conv 5s 1997——April First mortgage 3%s series B 1985——May-Nov	- 65 1/8 65 1/8 *71 71 1/2	11	59% 66 68 71	4%s debentures 1985 Continental Oil Co 3s debs 1984 4½s debentures 1991 Copperweld Steel Co 5s conv debs 19	May-Nov May-Nov 179_June-Dec	104¾ 104¾ 86 86 *102¾ 104 102½ 103	$\frac{1}{2}$	855/8 861/8 1023/4 1043/4 1003/4 1041/2
•5s income debs Jan 2054 May-Nov Chicago & Erie 1st gold 5s 1982 May-Nov Chicago Great Western 4s series A 1988 Jan-July. •General inc mtge 4½s Jan 1 2038 April	38 38 38 34 39 71 71 1/8 81 81 81 34 663 673	34 10 8	29 40½ 70 77 73⅓ 81¾	Corn Products Co 4%s subord debs 19 Crowell-Collier Publishing— 4½s conv subord debs 1981————	April-Oct	04¼ 104¼ 104¼ - 87 87% 22 120½ 123¼	29 18	104¼ 106 84 99¾
Chicago Indianapolis & Louisville Ry— lst mortgage 4s inc series A Jan 1983 April 2nd mortgage 4½s inc ser A Jan 2003 April	66 ³ / ₄ 67 50 ¹ / ₈ 50 ⁵ / ₈ 53 ¹ / ₂ 53 ¹ / ₂	. 4 21 .2	60 1/4 67 1/4 45 59 7/8 36 56	5s conv subord debs 1983 Crown Cork & Seal 4%s debs 1988 Crucible Steel Co of Amer 1st M 3%s •Curtis Publishing Co 6s debs 1986.	Mar-Sept '66_May-Nov	22 120½ 123¼ 99¾ 99¾ 99¾ *94 74¾ 74¾ 75	92 20 	114¾ 124 99½ 100¾ 93 94 66¾ 82½
Chicago Milwaukee St Paul & Pacific RR—First mortgage 4s series A 1994	811/4 811/4 811/4	· · · · · · · · · · · · · · · · · · ·	77½ 82	D				
General mortgage 4½s inc ser A Jan 2019_April 4½s conv increased series B Jan 1 2044_April •6s inc debs series A Jan 1 2055Mar-Sept Chicago & North Western Ry—	82 1/8 82 1/8 82 1/8 67 1/2 67 1/2 68 63 3/4 61 3/4 63 3/4	3 40 373	78½ 82¼ 56⅙ 68 54 63¾	Daystrom Incorporated 5¼s 1980 Dayton Power & Lt first mtge 2¾s 19 1st mortgage 3s 1978	75_April-Oct Jan-July	*103 = 85½ *79½ = -	Ξ	85 1/4 86 1/2
• Second mige conv inc 4½s Jan 1 1999April First mortgage 3s series B 1989Jan-July	66 64% 66 *55%	401	49 66 53½ 585/8	3s series A 1978 1st mortgage 3½s 1982 1st mortgage 3s 1984 First mortgage 5s 1987	June-Dec	* 85½ *83½ 87½ *80 85½	Ξ	86 ¹ / ₄ 88 103 ⁵ / ₈ 105
Chicago Rock Island & Pacific RR— 1st mige 2%s series 1980	*7278 *85 89		71½ 71% / 77. 85	Above bond called June 6 at 104 1st mortgage 5 %s 1990 Above bond called on June 6 at 1	.60 Mar-Sept .04.95	*103 *1043% 105		104 104%
Income 2\%s-4\%s 1994	103 % 103 % 63 63 *60 62 ¼	. 10 	101 104½ 58 63½ 55 62½	Dayton Union Ry 3¼s 1965	Jun-Dec April-Oct	*98 98 98 98 98 98 98 98 98 98 98 98 98 9	 	97½ 99½ 87 89¾ 99¾ 102½
First mortgage 3/ks series F 1963Jan-July First mortgage 2/ks series G 1963Jan-July	9931 9931 9931	3	99 18 100 99 14 99 34	Delaware Lackawanna & Western RR New York Lackawanna & Western First and refund M series C 197	Co— Div BMay-Nov	100 ³ / ₄ 101 58 58	2	55 63
Chicago & West Ind RR 4%s A 1982May-Nov Chock Full O' Nuts Corp— 4½s conv subord debs 1981May-Nov	*99¾ 103 102¾ 103	17	99½ 100 100½ 106¾	 Income mortgage due 1993 Morris & Essex Division— Collateral trust 4-6s May 1 2042. 	May	27 27° 37¾ 37¾	20 4	13 27¼ 31½ 43½
Cincinnati Gas & Elec 1st mtge 2%s 1975_April-Oct 1st mortgage 2%s 1978	8534 8534 8534 *981/8	14	98 1003/8	Pennsylvania Division— 1st mtge & coll trust 5s series A 1st mtge & coll tr 4½s series B Delaware Power & Light Co—	1985_ <i>May</i> -Nov	*465% 51 *46	=	43½ 54½ 37 47½
Cincinnati Union Terminal— First mortgage gtd 3%s series E 1969—Feb-Aug First mortgage 2%s series G 1974—Feb-Aug	*90³å		95% 961/2	1st mtge & coll tr 3s 1973 1st mtge & coll tr 31/4s 1977 1st mtge & coll tr 21/4s 1979	June-Dec Jan-July	*88 · 	Ξ	87 88%
O I T Financial Corp 35/s debs 1970 Mar-Sept 41/4s debentures 1971 April-Oct Cities Service Co 3s s f debs 1977 Jan-July	87 87 87 96 8 96 8 101 1/2 100 78 101 1/2 86 86 86 44	23 55	86 87½ 95% 98% 100½ 102¾	1st mtge & cell tr 23/4s 1980 1st mtge & cell tr 33/4s 1984 1st mtge & cell tr 31/2s 1985 1st mtge & cell tr 33/4s 1988	Mar-Sept Mar-Nov June-Dec		1	 94 96
For footnotes see ness 21	- 00 00%	.27	86 8734	120 HIRE OF COIL OL 2 ASS 1300		*94	STANDER OF	

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's	Bonds	Range Since	BONDS Interest Friday Week's Range	
Denver & Rio Grande Western RR—			Bid & Asked Low High	Sold No.	Jan. 1, 1963 Low High	Low High No.	Range Since Jan. 1, 1963 Low High
First mortgage series A (3% fixed 1% contingent interest) 1993———————————————————————————————————	BApr	y 89 il	89 89 93½ 94¼	15 5	87 90½ 87 94¼	4½s debentures 1968 — Mar-Sept — *100 — 5 4s debentures 1978 — *une-Dec — 97½ 97½ 6	90% 91% 100 101 96% 99
fixed 1% contingent interest 1993) Detroit Edison 3s series H 1970 General and refund 234s series I 1983	Jan-Jul June-De		*85½ 93 93¾ *80 80¾	23	84¼ 85¼ 91 93%	45 85 debentures 1984 $Jan-duly$ * 102^{-94} 102^{-94} 55 debentures 1982 $Jan-July$ * 102 2 2 47 85 debentures 1981 $Jan-July$ * 104 105	102 10334 102 1041/8 104 1051
Gen & ref mtge 23/4s series J 1985 Gen & ref 33/6s series K 1976 31/4s convertible dependance 1969	May-No	v	*78 80 *90½ 91½	=======================================	79½ 81¾ 89 92¾ 254 254	4%s debentures 1987	103½ 105¼ 99% 101%
334s convertible debentures 1971 Gen & ref 23s series N 1984 Gen & ref 34s series O 1980	Mar-Sep Mar-Sep Mav-No	t v	*248 *207 81 1/8 81 1/8 86 86 1/2	 6 7	254 254 208 214 80 8178 86 891/2	I	97½ 105¼
Second gold 4s 1995 Detroit Tol & Ironton RR 234s ser B 197	95_June-De June-De 76_Mar-Sep	c c t	*71 72½ 72½ 72½ *74		72½ 72¼ 71 72⅓	Illinois Bell Telephone 23/4 covies 4 1001	801/2 821/2
Diamond Gardner Corp 4s debs 1983 Douglas Aircraft Co Inc— 4s conv subord debentures 1977		t	* 95½ 76 77	137	95 96½ 74 78	TIL Cont 55 0 501103 D 1010	85 87 86 86 85% 85%
4s conv subord debentures 1977—5s s f debentures 1978—10w Chemical Co 3s conv sub debs 19 Dresser Industries Inc 4s conv 1977—10w	April-Oc 82_Jan-Jul Mar-Sep	y 13534 t 9714	94 ³ / ₄ 94 ³ / ₄ 134 135 ³ / ₄ 96 ³ / ₄ 97 ¹ / ₂	83 40	94 95 ³ / ₄ 124 142 ⁵ / ₈ 96 99 ³ / ₄	Consol mottgage 33/4s series B 1979 May-Nov 855/6 50 50 50 50 50 50 50 50 50 50 50 50 50	86½ 884 79% 82
Dresser Industries Inc 4s conv 1977 Duquesne Light Co 24s 1977 1st mortgage 24s 1979 1st mortgage 24s 1980 1st mortgage 34s 1982 1st mortgage 34s 1983 1st mortgage 34s 1984 1st mortgage 34s 1984 1st mortgage 34s 1988 1st mortgage 34s 1988 1st mortgage 34s 1988 5s s f debentures 2010	Feb-Au April-Oc Feb-Au	g t g	83 ³ / ₄ 84 *80	19	83% 86 77% 77%	3½s sink fund debentures 1980	74¾ 76 79⅓ 82¾
1st mortgage 3 %s 1983 1st mortgage 3 %s 1984	Mar-Sep Jan-Jul	t	*	: =	921/4 921/4	Indianapolis Union Ry 2½s series C 1986_June-Dec 178	192 192 87½ 88½ 91½ 91¾
1st mortgage 3%s 1988 1st mortgage 4%s 1989	April-Oc April-Oc Mar-Sep	t t	89½ 89½ *91½ 93¾ *91½ 93¾ *	-ī īō	87½ 89½ 92¾ 94 99½ 100	1st mortgage 4½s series L 1989 Feb-Aug 101½ 101¾ 16 16 16 16 17 16 17 16 17 16 17 16 17 16 17 16 17 16 17 16 17 16 17 16 17 17 16 17	100% 103 102¼ 104* 102½ 104%
			1061/4 1061/4	10	104 1061/2	3.65s conv subord debentures 1977 Jan-July 113 1113/ 1121/	103½ 105 102¾ 103¾ 101 113½
Eastern Stainless Steel Corp—	ne had					5s conv subord debs 1981Feb-Aug 135 138 29	128 148 233 266
5s conv subord debs 1973	May-No 95_Jan-Jul Feb-Au	0 105 y g	105 1061/4 *1073/4 *1011/2 1023/4	44	101 106 ¹ / ₄ 107 ¹ / ₂ 108 103 103	4.90s sink fund debs 1987 April-Oct 253 256 4 Interstate Department Stores 4\(\frac{1}{2}\) s conv subord debs 1981 Feb-Aug 146\(\frac{1}{2}\) 145\(\frac{1}{2}\) 148 55	102¾ 104½ 118⅓ 152¾
El Paso & Southwestern first 5s 1965 5s stamped 1965	April-Oc	t	*91 *102 102½ *101	<u> </u>	90½ 92% 101 102½ 101 101	3/ss s f debentures series A 1977Mar-Sept 89% 89% 4 4/ss s f debentures 1987dan-July *101	88 89 78 100 78 101 1/2
Erie Railroad Co— • Gen inc 4½s ser A————Jai First consol mortgage 3¼s ser E 1964_	April=Oc	t 85	19 197 ₈ 84 85	125 43	13 24½ 80½ 88¼	378s S 1 depentures series A 1977	92½ 92½ 75 75 93 96
First consol mortgage 3\%s ser F 1990. First consol mortgage 3\%s ser G 2000. •5s income debentures Jan 1 2020. Ohio division first mortgage 3\%s 1971	Jan-July 0Jan-July April-Oc	7 38½ 7 37¾ 1 16	37 38½ 37½ 37¾ 15% 16½	7 15 146	34 41 ³ / ₄ 33 ¹ / ₂ 41 ¹ / ₄ 12 ¹ / ₄ 19 ³ / ₈	그는 아이들 하게 되는데 이번 때문에 되는데 하지않는데 없었다.	
Onio division first mortgage 3%s 1971	Mar-Sep	•		7	76 76 76	Jersey Central Power & Light 21/4s 1976 Mar-Sept - 841/2 - 1 Joy Manufacturing 31/4s debs 1975 Mar-Sept - 911/4 911/4 1	84 85 1/6 90 91 1/4
Family Finance Corp 5s 1981	April-Oct		1005/ 1005/			K	3. V.
Fansteel Metallurgical Corp— 434s copy subord debentures 1976	April-Oct	10514	102 % 102 % 105 ½ 105 ½ 103 ½ 103 ½	8 21	102% 104% 105 114	Kanawha & Michigan Ry 4s 1990	85½ 86½
Federal Paper Board 5s 1981 Firestone Tire & Rubber 2½s debs 1972 3½s debentures 1977 Filntkote Co 4½s conv debs 1980 Florida East Coast Ry Co—	Jan-Jui	=	*88¼ 90 91¾ 92½	 16	101 103½ 88¼ 89¼ 90 92½	1st mortgage 278s 1876.	85 ½ 85 ½ 81 83 ½
2nd mtge 5½s conv inc ser A 2011	Jan-July	74 1/4	73½ 75¼ 35 38¾	49 80	102 104 70½ 79	Kentucky Central Ry 4s 1987	82 ³ / ₈ 83 . 82 82 . 95 ⁷ / ₈ 96 ¹ / ₈
Food Fair Stores 4s conv debs 1979 Foremost Dairies Inc 4½s 1980 Fort Worth & Denver Ry 43s 1982	April-Oct	991/2	99½ 100¼ 93 93½ * 85	80 80 6	30% 40 93¾ 101 91½ 95	**************************************	103 1/4 104 125 1/2 125 1/2 98 7/8 99 1/8
6							
Gardner-Denver 41/4s conv debs 1976 General American Oil Co of Texas	April-Oct	_	*150	102	128 151	Lake front Dock & RR Term Color of the colo	91% 91%
4% conv subord debentures 1984 Gen Amer Transport 4s conv debs 1981 General Cigar Co 5½s income debs 198'	May-Nov	1111/2	111½ 111¾ *176	27	108 114 170 186	Lehigh Valley Harbor Terminal Ry— 1st mortgage 5s extended to 1984———Feb-Aug 7414, 7314, 7414, 10	59½ 67 98 100⅓ 635⁄8 74½
General Electric Co 3½s debentures 197 General Foods Corp 3¾s debentures 197 Ceneral Motors Acceptance Corp	6_May-Nov 6_Jan-July	95¼. 	$\begin{array}{cccc} 103 & 104 & \\ 94\frac{3}{4} & 95\frac{3}{8} & \\ 92 & 92\frac{1}{2} & \end{array}$	85 23	101 105 1/8 94 1/4 96 91 94 1/4	1st mortgage 4½s extended to 1974Jan-July 72½ 72½ 72% 15	63 72 5/8
24s debentures 1964 3s debentures 1969 3½s debentures 1972	Jan-July Jan-July Mar-Sent	99 94 1/8 94	987/8 991/4 931/4 941/4 94 941/2	288 67	98½ 99¼ 93¼ 95½	Series A 4s lixed interest 2003May-Nov54\\\ 4 54\\\ 4 2 \\ Series B 4\\\\ 2 \\ Series B 4\\\\ 2 \\ Series C 5s fixed interest 2003May-Nov59\\\\\ 2 \\ Series C 5s fixed interest 2003May-Nov51\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	50 55 3/8 54 62 3/4 58 3/8 66 3/4
			92 ³ / ₄ 93 ¹ / ₄ 105 ³ / ₄ 105 ⁷ / ₈ 97 97 ¹ / ₂	67 57 9 229	93½ 96 925% 95¾ 105½ 106%	• Series D 4s contingent interest 2003 May 35% 34% 35% 17 • Series E 4½s contingent interest 2003 May 37½ 37½ 1 • Series F 5s contingent interest 2003 May 4056 41%	34 ½ 38 ¾ 37 ½ 40 ½ 40 ¼ 44
5s debentures 1977. 4s debentures 1979. 5s debentures 1980. 5s debentures 1981. 4%s debentures 1982.	Mar-Sept Mar-Sept Mar-Sept	106	106 106 1/4 106 107 103 103 3/4	22 12 18	96% 98% 104% 106% 107 102% 104%	Lexington & Eastern Ry first 5s 1965_April-Oct	70 743/4 991/4 101 1121/4 1203/8
General Motors Corp 31/48 debs 1979 General Shoe 3.20s 1980	Mar-Sept Jan-July Nar-Sept	103	103 103 1/8 93 1/2 93 1/2 *82 1/2	41 17	102¾ 104⅓ 102¾ 104½ 91¼ 94½	5½s "conv" subord debs 1976Mar-Sept 89 88% 89% 145 5½s subord debs 1976 wiMar-Sept 79 79 79½ 301	80½ 89¾ 74½ 79¼
General Telephone 4s conv debs 1971 4½s convertible debentures 1977 General Time 4¾s conv subord debs '79_	May-Nov June-Dec Feb-Aug	92	157 162 163 1/2 92 94	80 9	144 161½ 148¼ 168 87 94	5½s conv subord debentures 1980April-Oct 66 68 43	100½ 107¾ 56% 68
General Tire & Rubber Co 4%s 1981 Gimbel Brothers, 5s s f debs 1981 Glidden Co 4%s debentures 1983	-April-Oct		*101% *105 *103 1041/4	Ξ	101% 101% 104¼ 106 103 103¾	4.50s debentures 1976May-Nov 99 99 1	104 ½ 119 208 238 96 % 99 +
Goodrich (B F) Co first mtge 23/4s 1965_45/8s s f debentures 1985	_May-Nov	Z	*97% 981/4 *1031/2 1051/4		97½ 98½ 103½ 105¼	4/28 sink fund debentures 1987	103 ¼ 103 ¾ 101 ⅓ 102 90 ⅙ 93 ½
Grace (WR) & Co 3½s conv sub deb '75. Grand Union Company 4½s conv 1978 Grant (WT) Co 4¾s debs 1987 Great Northern Ry Co—	Jan-July Jan-July	1973/4	186 ³ / ₄ 198 ¹ / ₄ 104 ⁵ / ₆ 105 104 ¹ / ₄ 104 ¹ / ₂	215 22 12	153½ 198¼ 95 105 104% 104¾	33/4s debentures 1978April-Oct94	99 % 99% 86% 88¼ 93½ 94% 104% 105½
Great Northern Ry Co— General 5s series C 1973 General 4½s series D 1976. General mortgage 3½s series N 1990. General mortgage 3½s series O 2000. General mortgage 2½s series P 1982. General mortgage 2½s series Q 2010 Great Western Financial Corp.	Jan-July Jan-July	1063/4	106 107½ 101½ 101⅓	32 1	105 107½ 99% 103	First & refund mtge 3%s ser F 2003. April-Oct *691/4 72	693/8 72 601/2 65
General mortgage 31/8s series O 2000 General mortgage 23/4s series P 1982 General mortgage 25/4s series O 2010	Jan-July Jan-July	 77	*75½ 76¼ *72¼ 74 .75½ 77	 - 7	73¾ 77 68 72½ 71½ 77	First & refund mtge 33/4s ser H 2003April-Oct *771/2	75 % 77 1/2 71 71 99 3/8 104
5s conv subord debentures 1974 Gulf Mobile & Ohio RR—	_June-Dec	163	581/8, 581/2 152 164	12 , 74	56 1/8 58 1/2 134 182 1/2	First & return mage 3 % ser 1 2003	70 1/8 72 78 1/2 78 1/2 84 1/8 84 1/8
General mortgage inc 5s ser A July 201 General mortgage inc 4s ser B Jan 204 1st & ref M 3%s series G 1980	4April	88 ½ 73 ¼	875/8 881/2 73 74 *861/8	3 27	81 88½ 65¾ 74	1st mortgage 3½s 1984 April-Oct *81 1st mortgage 4½s 1987 Mar-Sept *103½ 1st mortgage 4½s 1990 April-Oct	79 79 103¼ 103¼
Gulf States Utilities 1578 1st mtge 1976	_June-Dec May-Nov	873/4 	86½ 87¾ *78 *85¼ 87¼	24	86 1/8 86 1/8 73 87 3/4 79 1/8 79 1/8	M	
1st mortgage 234s 1979	_Jan-July _June-Dec	Ξ	*92½	Ξ	921/2 93	MacAndrews & Forbes Co-	1021/4 105
1st mortgage 3%s 1981 1st mortgage 3%s 1982 1st mortage 3%s 1983	_May-Nov _June-Dec	Ξ	*80 84		84 84 ·	Mack Trucks Inc 5 %s debs "ex wts" 1981_April-Oct 101 ½ 101 101 ½ 32 Macy (R H) & Co 2 %s debentures 1972_May-Nov *91	97½ 101½ 88 91 176 205
H						Macy Credit Corp 43/48 1981May-Nov *_ 1037/8 1	104 104 83 87½ 101% 103%
Hackensack Water first mtge 25/8s 1976			*79½ '		791/4 791/4	Martin Co 5½s 1968 "ex wts"May-Nov 104¾ 103¾ 104¾ 15 1 May Dept Stores 2½s debentures 1972Jan-July *85 3⅓s sink fund debentures 1978Feb-Aug *88	02 10434
4½s conv subord debentures 1981 Hertz Corporation 4s conv subord debs 1970 Hocking Valley Ry first 4½s 1999 Hocker Chemical Corp	_May-Nov _Jan-July	212	200 212 *95	191	152 212	May Stores Realty Corp 5s 1977Feb-Aug *102½ 103½ 1	87 87 02 403½ 100 11234
5s conv subord debentures 1984	_Jan-July _Mar-Sent	1171/4	99 99 117½ 119	1 52	95½ 100	McCrory Corp 5½s debs 1976 — Feb-Aug 81 80½ 83½ 337 McDermott (J Ray) & Co— 5s conv subord debentures 1972 — Feb-Aug 112¾ 1113¼ 112¾ 39 1	73 88½ 06½ 113
6s conv coll tr debentures 1972	_Jan-July		90 90	1	115 119 87 94	4%s debentures 1980Mar-Sept *102½ 103% 1	02½ 103¾ 78½ 85¼
For footnotes, see page 31.					i e a planta sa min		iv-a-

RONDS	Friday Interest Last Period Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1, 1963 Low High	BONDS New York Stock Exchange	F:	rida y Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1, 1963 Low High
Metropolitan Edison first mige 2%s 1974. 1st mortgage 2¾s 1980	April-Octjune-Decjune-Decjun-July	171 175 ¼ *86 ¾ 87 *26 ½ 82 *99 ¾ *86 % *98 ¾ *98 ½ *98 ½ *98 % *9	108 6 2	116 181 8634 88 83½ 83½ 80½ 80½ 100½ 102½ 82 86 95½ 98¼ 	Northern States Power Co— (Minnesota) first mortgage 23/4s First mortgage 23/4s 1975————————————————————————————————————	April-Oct Jan-July Feb-Aug June-Dec April-Oct Mar-Sept Jan-July June-Dec Feb-Aug June-Dec April-Oct	 125	*83 86 *- 85% *84 85% *80% *85% 86% *83 84% *97 98% *103% 100% *282% 100% *823% 100% *823% 100%		83 83 85 8614 8534 8534 80 80 8678 8678 85 85 985 100 94 9712 104 10444 10312 104 8234 8334 10134 104 10134 104 10134 104
Minneapolis & St Louis Ry Co— 1st mortgage 6s 1985. Minneapolis St Paul & Saulte Ste Marle- First mortgage 4½s inc series A Jan 19 General mortgage 4s inc ser A Jan 1 Minnesota Mining & Mfg 2¾s 1967. Missouri Kansas & Texas first 4s 1990. Missouri-Kansas-Texas RR— Prior lien 4½s series D 1978. Cum adjustment 5s ser A Jan 1967. 5½s subord income debs 2033.	71May 991May 59 1/6 _April-Oct _June-Dec _Jan-July _April-Oct	885/8 885/8 581/4 593/4 *933/4 651/8 	42 1 56 17 38 63	93½ 98½ 81 89⅓ 52 59¾ 93¾ 94% 57 65⅓ 66⅙ 79 84¾ 92 21¼ 26¾	Ohio Edison first mortgage 3s 1974 First mortgage 2%s 1975 First mortgage 2%s 1950	Mar-Sept April-Oct		*75¼ 83 *80¼ 83 88 88% *84½ 85½	10	88 91 84½ 86½
Missouri Pacific RR Co— 1st mortgage 4½s series B Jan 1 1990 1st mortgage 4½s series C Jan 1 2005 Gen mage income 4¾s series A Jan Gen mtge income 4¾s series B Jan 1 5s income debentures Jan 1 2045 Monawk & Malone first gtd 4s 1991 Monon Railroad 6s inc debs Jan 1 2007 Montgomery Ward Credit 4¾s debs 1980 4¾s debentures 1981 5¼s subrod debentures 1981 Morris & Essex first gtd 3½s 2000 Mountain States Tel & Tel 2¾s 1986 3¾s debentures 1978	2030 73½ 2030 71½ 71	83½ 84½ 75½ 75½ 73½ 73½ 73% 70 71 66½ 66½ 66½ 60½ 40 40 40 40 105 104 105½ 106 105½ 106	142 196 62 68 284 10 	78	Oklahoma Gas & Electric Co— 1st mortgage 2%s 1975. 1st mortgage 3%s 1979. 1st mortgage 3%s 1980. 1st mortgage 3%s 1982. 1st mortgage 3%s 1982. 1st mortgage 3%s 1985. 1st mortgage 3%s 1987. 1st mortgage 4½s 1987. 1st mortgage 4½s 1997. 1st mortgage 4½s 1997. Olin Mathieson Chemical 5½s conv 5½s conv subord debs 1983. Owens-Illinois Glass Co 3¾s debs 1 Oxford Paper Co 4¾s conv 1978. P	988June-Dec	118 117 112½	*85½ 86½	799 39 34	84½ 86½
NAFI Corporation 5\(\frac{1}{4}\)s conv 1980	_Feb-Aug 71 _May-Nov 193% _April-Oct 105 _June-Dec	*89½ 92 100½ 100¾ 87¼ 87¼ *94½ 96 *104 —	36 299 11 	77½ 88 70 71¼ 149% 201½ 105 108% 103½ 104% 101½ 103 104 108¼ 91 92½ 93% 95½ 101½ 103% 101½ 103% 101½ 103% 101½ 103% 101½ 103% 101½ 103¼ 89¼ 89½ 100½ 100% 86¼ 87¼ 95 66% 102% 104¼ 98½ 107 102% 104¼	Pacific Gas & Electric Co— First & refunding mortgage Issu 3½s series J 1966. 3s series J 1970. 3s series K 1971. 3s series K 1974. 3s series M 1979. 3s series N 1977. 2¾s series P 1981. 2¾s series P 1981. 2¾s series R 1992. 3s series R 1992. 3½s series R 1992. 3s series R 1982. 3¼s series R 1984. 3¾s series W 1984. 3¾s series W 1984. 3¾s series W 1984. 3¾s series X 1984. 3¾s series X 1984. 3¾s series B 1989. 3¾s series B 1989. 3¾s series B 1989. 3¾s series C 1978. 4½s series DD 1990. 5s series EE 1991. 4½s series FF 1992.	June-Dec	88 3/4 84 1/2 	*9534 -142 911/2 9	-1 -28 -11 -5 -5 -7 -7 -7 -15 -4 -10 -6 -6 -220	97 98½ 94½ 94½ 91½ 94½ 94½ 88½ 91 94½ 86½ 82 81 91 84¼ 86½ 82¼ 83½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85
New England Tel & Tel Co— 3s debentures 1982	Feb-Aug	*- 83 3/4 *69 1/8	31 294 365 317 36 51 4	82 85 1/4 88 5/6 89 82 83 3/4 69 69 1/6 84 3/4 88 55 1/2 65 59 1/2 71 65 1/2 77 3/4 88 96 3/4 60 5/6 68 1/2 52 1/2 57 3/4 52 3/4 60	4½s series GG 1993 4¾s series HH 1994 4¼s series II 1995 Pacific Tel & Tel 2¾s debentures 19 2%s debentures 1986 3½s debentures 1987 3¼s debentures 1978 3½s debentures 1983 3½s debentures 1981 3¾s debentures 1991 4¾s debentures 1991 4¾s debentures 1988 Pacific Western Oil 3½s debentures	#une-Dec June-Dec ## June-Dec ## Sune-Dec ## April-Oct ## April-Oct ## Mar-Sept ## Mar-Sept	106 1/4 101 1/2 100 	105 106 1/4 101 105 105 1/4 101 1/2 102 102 103 101 1/4 101 1/4 105 100 101 101 105 105 105 105 105 105	16 15 46 8 	104 1061/2 1021/2 1041/2 1011/2 1041/2 1007/8 1033/8 997/8 1005/8 771/2 80 771/2 80 771/2 803/4 813/4 841/4 873/4 90 85 87 89 903/4 883/4 913/4 100 103
New York Chicago & St Louis— Refunding mortgage 3½s ser E 1980— First mortgage 3s series F 1986— 4½s income debentures 1989— N Y Connecting RR 2½s series B 1975 N Y & Harlem gold 3½s 2000— Mortgage 4s series A 2043 Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973— 4½s series B 1973	June-Dec	*86½ *81½ *88 95 69½ 70 *88 -7 73 73 50 51 54¾ 54¾	 -4 -3 4 5	86½ 87 80½ 82 88 90 59¾ 70 89 89 70¾ 71½ 70 73½ 43⅓ 55% 46⅓ 58	Pan American World Alrways— 4%s conv subord debentures 1979. Pennsylvania Power & Light 3s 1975. Pennsylvania RR— General 4½s series A 1965.—— General 5s series B 1968.—— General 4½s series D 1981.—— General mortgage 4½s series E 1 General mortgage 3½s series F 1 Pere Marquette Ry 3%s series A 1967.	June-Dec June-Dec June-Dec April-Oct 984 Jan-Vuly 985 Jan-July 190 April 1980 Mar-Sept	135 87% 100% 102½ 81½ 81	131 142½ 875% 875% 875% 1003¼ 1013% 1023% 1033½ 80½ 81½ 81 82 *65¼ 66 *70⅓ 71 *89⅙ 91		$\begin{array}{cccc} 104 \frac{94}{8} & 135 \frac{9}{8} \\ 87 \frac{1}{4} & 89 \frac{1}{4} \\ \hline 100 & 101 \frac{1}{2} \\ 101 & 103 \frac{1}{2} \\ 74 \frac{1}{2} & 81 \frac{1}{2} \\ 74 & 82 \\ 59 & 65 \frac{1}{4} \\ 68 & 75 \\ 89 & 91 \frac{1}{2} \\ \end{array}$
‡N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 2007. ● General mtge conv inc 4½s ser A 26 Harlem River & Port Chester 4½s A 17 N Y Power & Light first mtge 2¾s 197 N Y & Putnam first consol gtd 4s 1993 N Y State Electric & Gas 2¼s 1977. N Y Susquehanna & Western RR— Term 1st mtge 4s 1994 List & cons mtge 4s series A 2004 ■ General mortgage 4½s series A 201 N Y Telephone 2¾s series D 1982 Refunding mtge 3½s series E 1978 Refunding mtge 3½s series F 1981 Refunding mtge 3s series H 1989 Refunding mtge 3s series H 1989 Refunding mtge 4½s series J 1991 Refunding mtge 4½s series J 1993 Refunding mtge 4½s series J 1993 Refunding mtge 4½s series J 1993	222	*79 ¼ *65 % *63 66 27 ½ 28 ¼ *80 ¼ 80 ¾ *80 ½ 80 ¾ *80 ½ 83 ½ *80 ½ 84 ¼ *101 ¼ 102	40 1 	1654 20 % 638 8 ½ 50 54 4 8 ½ 85 ½ 87 ½ 55 ½ 62 ¾ 82 82 64 ½ 65 % 59 ¾ 65 25 ½ 35 ½ 79 ¾ 81 ¾ 86 87 ½ 83 % 84 ¾ 80 ½ 82 81 84 ¼ 101 ¾ 104 % 96 ½ 99 ½	Philadelphia Baltimore & Wash El General 5s series B 1974	Feb-Aug Jan-July June-Dec May-Nov May-Nov May-Nov May-Nov June-Dec Feb-Aug Jan-July June-Dec April-Oct May-Nov June-Dec April-Oct May-Nov June-Dec April-Oct May-Nov June-Dec	94% 		5 16 132	99 101½ 843/4 92% 89 90% 947/8 96 83 863/4 82 85% 853/4 87½ 82% 853/2 84¼ 82% 85,104 92 94½ 100 104 105 106% 102% 104% 1123/4 1133/2
Niagara Mohawk Power Corp— General mortgage 2%s 1980. General mortgage 2%s 1980. General mortgage 34%s 1983. General mortgage 34%s 1983. General mortgage 34%s 1983. Nopco Chem Co 4%s conv sub debs 19 Norfolk & Western Ry first gold 4s, 1996 Northern Central general & ref 5s 1974. 1st and ref 4½s series A 1974.	April-Oct	*95½ *90½ 95	 38 27	77½ 8156 883 84¼ 981 91 91 104 10656 112 120 94½ 97 91 95 % 87 90½	4½s conv subord debs 1987. Pillsbury Co 4%s s f debs 1986. Pillsbury Mills Inc 3%s s f debs 1986. Pittsburgh Bessemer & Lake Erie 27 Pittsburgh Cincinnati Chic & St L Consolidated guaranteed 4½s ser Consolidated guaranteed 4½s ser Pittsburgh Cinc Chicago & St Loui General mortgage 5s series A 197 General mortgage 5s series B 197 General mortgage 5s series E 1 Pittsburgh Consolidation Coal 3½s	88 1996 June-Dec ouis Ry- I 1963_Feb-Aug J 1964_May-Nov S RR- 0June-Dec 5April-Oct 1965Jan-July	99% 985%	*101½ 104½ *93 *74½ 99% 99% *99% *98% 99% 96 96% *75 75% 98% 99		1013/4 1013/4 93 1/4 94 1/8 75 75 99 7/6 99 7/8 99 1/4 99 3/4 94 99 91 1/6 96 3/6 713/4 75 98 3/6 99 1/4
Northern Natural Gas 33%s s f debs 197. 31/4s s f debentures 1973. 41/4s s f debentures 1974. 41/4s s f debentures 1974. 41/4s s f debentures 1976. 41/4s s f debentures 1977. 41/4s s f debentures 1978. 41/4s s f debentures 1980. 51/4s s f debentures 1980. 51/4s s f debentures 1981. 41/4s s f debentures 1981. 61/4s s f debentures 1980.	May-Nov Guar-Jan Quar-July Jan-July Jan-July Jan-July	*101 103 % *101 ¾ 103	 -5 4 17 17 37	102½ 104½ 101 103½ 103 105 103 104¾ 104½ 105½ 102½ 102½ 102½ 102¾	Pittsburgh Plate Glass 3s debs 196 Pittsburgh & West Virginia Ry 3%s series A 1984 Pittsburgh Toungstown & Ashabuli 1st gen 5s series C 1974 1st 4\square\text{2s} series D 1977 Plantation Pipe Line 2\square\text{4s} 1970 3\square\text{3s} sink fund debentures 1986 Potomac Electric Power Co- 1st mortgage 3\square\text{4s} 1977 1st mortgage 3\square\text{4s} 1983 1st mortgage 2\square\text{4s} 1984 Procter & Gamble 3\square\text{4s} 1984 Procter & Gamble 3\square\text{4s} debs 1981	7 April-Oct Mar-Sept a Ry June-Dec Gune-Dec April-Oct Feb-Aug		97% 97% *70 *89 *88 *76 84% 96 97		97% 98 88% 89 83% 84 95% 98

For footnotes, see page 31.

BONDS New York Stock Exchange	Interest I Period Sal	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1, 1963 Low High	BONDS New York Stock Exchange	Interest I Period Sal		Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1, 1963 Low High	1
Public Service Electric & Gas Co— 3s debentures 1963————————————————————————————————————	37Jan-July	99% 	99 17 99 78 *94 *109 170 170 *91 92 *83 34	41 - - 1 -	99½ 99¾ 95% 97 108 108½ 170 170⅓ 90½ 92 83¾ 85	Texas Company (The) 3%s debs 198. Texas Corp 3s debentures 1965 Texas & New Orleans RR— First and refund M 3%s series B 19 First and refund M 3%s series C 19 Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 1	70_April-Oct 90_April-Oct Vune-Dec	98½ 	93 93 98% 99 *89% *74% *100 79½ 79½	26 6	92 94 98 1/4 99 88 90 70 1/4 74 92 5/8 101 70 80	1/4 1/4 1/4
First and refunding mortgage 3%s debentures 1972 First and refunding mortgage 3%s 1 3%s debentures 1975 4%s debentures 1977	983_April-Oct	=	*9438 *9334 10334 10334	 10	93¾ 945/8 86¼ 87½ 92¼ 93¾ 102¼ 105	Texas Pacific-Missouri Pacific— Term RR of New Orleans 3%s 1974 Thompson Products 4%s debs 1982— Thompson Ramo Wooldridge Inc— 5¼s debentures 1986————————————————————————————————————	June-Dec Feb-Aug	80 % 	805/8 805/8 1173/4 118 *1031/4 *871/2 883/4	10 	80 80 112 120 104 105 87 88	5/8
Q Quaker Oats 2%s debentures 1964	Jan-July		*985% 991/8		981/8 985/8	• Trans World Airlines 61/2s inc debs	978_June-Dec	97	851/2 87	256	701/2 87	
R						Union Electric Co of Missouri 33%s 1	971May-Nov		951/8 951/8	4	931/4 95	
Reading Co first & ref 3%s series D Republic Steel Corp 4%s debs 198t Reynolds (R J) Tobacco 3s debs 197t Rheem Manufacturing 3%s debs 197t Richfield Oil Corp 4%s conv debs 10	April-Oct	54¾ 129⅙	*1007/8 1013/4 *913/4 *85 1273/4 130	23 69	$\begin{array}{cccc} 45 & 56 \\ 100\% & 102\% \\ 89\% & 91\% \\ 85 & 85\% \\ 122 & 136\% \end{array}$	First mortgage and coll trust 23/4s 3s debentures 1968. 1st mtge & coll tr 27/ss 1980. 1st mtge 31/4s 1982. Union Oil Co of California 23/4s debs 47/ss debentures 1986. 4/4s cony subord debs 1991.	May-Nov June-Dec May-Nov 1970_June-Dec June-Dec	 124	* 85½ *94¾ * 83½ *86 88¼ *91 105¼ 105¼ 123½ 124½	 5 154	84 ½ 85 94 ½ 94 83 83 86 88 89 ½ 91 104 ½ 105 114 ½ 125	½ ½ ½ 3/8
Rochester Gas & Electric Corp 4½s serial D 1977— General mortgage 3½s series J 19 Rohr Aircraft 5½s conv debs 197 Royal McBee 6¼s conv debentures 19	Mar-Sept 69Mar-Sept 7San-July 977June-Dec	110½ 105½	*100 *943/4 96 108 1101/2 105 106	105 50	100 100 94 ³ / ₄ 95 ³ / ₄ 106 110 ³ / ₂ 102 106	Union Pacific RR 2%s debentures 11 Refunding mortgage 2½s series C Union Tank Car 4¼s s f debs 1973_ 5s s f debentures 1986 United Air Lines Inc. 4%s conv subord debs 1985 United Biscuit Co of America 2¾s 11 3%s debentures 1977	April-Oct Feb-Aug	705/8 1051/2 -135	87 87 71 1/8 *100 1/4 105 1/2 105 1/2 134 135 *94 3/4	3 7 -5 54	84% 87 69% 72 99½ 100 104 106 119 136	1/2
s			· · · · · · · · · · · · · · · · · · ·			3%s debentures 1977 United Gas Corp 2%s 1970 1st mtge & coll trust 3%s 1971			*91½ 92 *90¾ *96½	==	93 93 89½ 90 96 97	0%
Saguenay Power 3s series A 1971	April-Oct	823/8 811/2 82	*90 ¼ *69 ½ *74 ½ 1, 81 ½ 82 ½ 79 ½ 81 ½ 85 80 ¼ 82	34 90 120	90 ¼ 90 ¼ 62 ¼ 70 ½ 66 ¼ 74 ¼ 76 ½ 82 ½ 74 81 ½ 83 ¼ 84 ¼ 69 ¼ 82	1st mtge & coll trust 3½s 19721st mtge & coll trust 3½s 19754%s sink fund debentures 19723%s sinking fund debentures 19731st mtge & coll trust 4½s 19771st mtge & coll trust 4½s 19784%s sink fund debentures 19781st mtge & coll trust 5s 19805 inking fund debentures 19801st mtge & coll trust 4%s 19821st mtge & coll trust 4%s 1982		1043/4	*94½ *92½ *100½ *91½ *91½ 101¾ 102½ 100¾ 100¾ *01¼ 100½ 100¾ 100¾ 100¼ 100¾ 104½ 104¼ 104½ 104¾ 102¼ 102¼ 102½	5 12 14 12 2	94 1/8 97 99 1/2 101 91 5/8 91 101 1/2 103 99 1/4 101 104 106 104 105 101 1/2 105	1 1/8 1 5/8 3 1/4 1 3/8 3 1/4 6 5 1/2
St Louis-Southwestern Ry— First 4s bond certificates 1989———————————————————————————————————	1989_Jan-July 968June-Dec April-Oct	=======================================	*91 *84 \\ 4 -\tau \\ *94 \\ \\ 2 \\ 97 \\ 8 \\ *85 \\ 4 *85 \\ 4	· · · =	89 92¼ 80¼ 81 94⅓ 94⅓ 85½ 875 91 9458	United States Freight Co— 5s conv subord debentures 1981— U S Rubber 2%s debentures 1976— 2%s debentures 1967— United States Steel 4s debs 1983— 4½s sinking fund debentures 1986	April-Oct	153½ 97¼	151 153½ *86½ 88½ *935% — 96½ 97¼		132 156 85 86 931/8 93	6 6 1/2 3 1/8 8 5/8
Scott Paper 3s conv debentures 197 Scovill Manufacturing 4%s debs 1982. Seaboard Air Line RR Co— 1st mortgage 3s series B 1980———	Jan-July	135	130½ 135 *100 *80½	160	120½ 141¼ 100 100 79% 80%	4/28 sinking fund depentures 1986	April-Oct	102%	1023 103	50	10274 10	. 78
37/as s f debentures 1977 Beaboard Finance Co 51/4s debs 198 Seagram (Jos E) & Sons 21/2s 1966 3s debentures 1974	Mar-Sept 30Jan-JulyJune-DecJune-Dec	=======================================	*87 ¹ ⁄ ₄ 1 105 ³ ⁄ ₈ 105 ³ ⁄ ₈ 105 ³ ⁄ ₄ 105 ³ ⁄ ₈ 105 ³ ⁄ ₄ 105 ³ ⁄ ₈	=		Vanadium Corp of America— 3½s cony subord debentures 1969	June-Dec		*861/4 88			90
Sears Roebuck Acceptance Corp— 4%s debentures 1972. 4%s subordinated debentures 1977. 5s debentures 1982.	Feb-Aug May-Nov Jan-July	103½ 103½	$\begin{array}{c} 103\frac{1}{2} \ 103\frac{1}{2} \\ 103\frac{1}{2} \ 103\frac{1}{2} \\ 106\frac{1}{4} \ 106\frac{1}{4} \end{array}$	11 6 12	102 104 101 103½ 105 107	4½s conv subord debentures 1976 Vendo Co—, 4½s conv subord debs 1980 Virginia Electric & Power Co—	Mar-Sept	773/4	A		99 11	32 14
Sears Roebuck & Co 434s s f debs Seiberling Rubber Co 5s conv debs 19 Service Pipe Line 3.20s s f debs 1985 Shell Oil Co 436s debs 1986	79Jan-July April-Oct Feb-Aug 1April-Oct 86June-Dec	105½ 85¼ 104¼	105 105½ 85¼ 86 *92 93 104¾ 105 88% 88% 104 104¼ *99¼ 99%	15 6 122	78 86 90% 92½ 104½ 105¾ 885% 90½ 100% 104¼ 99⅓ 99½	1st & ref mtge 2%s series E 1975. 1st & ref mtge 3s series F 1978 1st & ref mtge 2%s series G 1979. 1st & ref mtge 2%s series G 1979. 1st & ref mtge 2%s series H 1980. 1st & ref mtge 3%s series J 1981. 1st & ref mtge 3/4s series J 1982.	June-Dec Mar-Sept June-Dec April-Oct	=======================================	* 86 ½ *80		87½ 86 8	86 1/2 89 1/2 17 1/4
Skelly Oil 2¼s debentures 1965 Smith-Corona Marchant—5¼s 1979. Socony Mobile Oil Co 4¼s debentures 1993 Socony-Vacuum Oil 2½s 1976 South & North Alabama RR 5s 1963_	Apr-Oet	99 % 85 ¼	101 101½ . 99¾ 100 . 85¼ 85¼ *100	130 5	100 108 99 ³ / ₄ 100 83 85 ¹ / ₄ 99 ³ / ₂ 100 ¹ / ₂	Virginia & Southwest first gtd 5s 20 General mortgage 44s 1983 Virginian Ry 3s series B 1995 First lien and ref mtge 34s ser C 1st lien & ref 4s series F 1983 6s subord income debs 2008	Mar-Sept May-Nov 1973_April-Oct May-Nov Feb-Aug	120	*89 1/8 *91 1/8 77 1/8 77 1/8 *90 1/8 94 1/2 94 1/2 120 120	- <u>-</u> 2	77 7 90 1/8 9	8 1/8 0 1/2 4 1/2
Southern Bell Telephone & Telegraj 3s debentures 1979 234s debentures 1985 7s debentures 1987 Southern California Edison Co 34s convertible debentures 1970 Southern Indian Ry 234s-44s 19	Jan-July Feb-Aug Jan-July Jan-July		85 *77½ 78¼ *79½ *226 *65		82½ 86¾ 77¾ 80¼ 79½ 79½ 231 238 59 65	Vornado Inc 5s conv subord debs 198	2Mar-Sept	1001/2	100 1041/2	200	30 /2 10	
Southern Natural Gas Co 4½s cony Southern Pacific Co— First 4½s (Oregon Lines) A 1977. Gold 4½s 1969———————————————————————————————————	1973_June-Dec Mar-Sept May-Nov May-Nov	100% 102 98%	*148 10058 101 102 10214 981/2 100 8634 8634	27 20 65 2	150 166% 99¼ 101¼ 102 103¼ 96 100 86¾ 86¾	Wabash RR Co— Gen mtge 4s income series A Jan Gen mtge income 4½s series B Jan First mortgage 3½s series B 1971. Warren RR first ref gtd gold 3½s 20 Washington Terminal 2%s series A 1	1991April Feb-Nov 00Feb-Aug 970Feb-Aug	 98%	*78 833/4 79 79 *905/8 911/2 *371/8 401/2 *86 983/8 987/8	107	73 ½ 8: 87 5/8 9 33 ½ 4	11/2
San Fran Term 1st mtge 3%s ser . Southern Pacific RR Co— First mortgage 2%s series E 1986 First mortgage 2%s series F 1996 Frist mortgage 5¼s series H 199 Southern Ry first consol gold 5s 19 1st mtge coll tr 4½s 1988— Memphis div first gold 5s 1996—	Jan-July Jan-July 33 April-Oct 94 Jan-July Feb-Aug	: E	*75½ *63 104¾ 105½ 106½ 106½ *98 *103	 7 6	74 76 61 63 1/8 104 1/4 107	Westchester Lighting gen mtge 3½s General mortgage 3s 1979 West Penn Electric 3½s 1974 West Penn Power 3½s series I 1966 West Shore RR 1st 4s gtd 2361 4s registered 2361 Western Maryland Ry 1st 4s ser A 1 1st mortgage 3½s series C 1979 5½s debentures 1982	May-Nov May-Nov Jan-July Jan-July Jan-July April-Oct April-Oct	62 1/4 62 3/8 99	*79½ 85 *91¼ 98½ 99¼ 62¼ 63	26 23	91 9 98 10 57 1/4 6	3 25/a 9
New Orl & Northeastern RR 3%s Southwestern Bell Tell 2%s debs 191 3%s debentures 1983	S5April-Oct	77%	*85 77% 77% *83 120½ 122%		841/2 841/2	Western Pacific RR Co 31/43 series A 55 income debentures 1984 Western Union Teleg Co 51/48 debended Western Union Teleg Co 51/48 debended	987Feb-Aug	· =	81 81 100 1/4 100 1/4 *105 1/2 106 1/4 *89 3/8		80 8 97 ³ / ₄ 10 104 ¹ / ₂ 10 88 ¹ / ₂ 9	01/2
Spiegel Inc 5s conv subord debs 19: 5½4s debentures 1983. Standard Oil of California 4½s 1983 Standard Oil (Indiana) 3½s conv 19: 4½s åcebentures 1983. Standard Oil (N J) debentures 2½s 2¾s debentures 1974.	April-OctJan-July 982April-OctApril-Oct 1971_May-Nov	102 1/4 103 88 1/2	104 104 % 102 1/8 102 1/4 87 1/2 87 1/2 102 1/4 103	9 30 6 42 5	103% 105.14 101 103.14 87½ 90.1/2 102.14 104.38 87% 89.14	Westinghouse Electric Corp 25/88 197. Wheeling & Lake Eric RR 23/8 A 1 Wheeling Steel 3/4s series C 1970 First mortgage 3/4s series D 1967 33/4s convertible debentures 1975 Whirlpool Corp 3/2s sink fund debs	92 Mar-Sept Mar-Sept Jan-July May-Nov		*77 87 99 1/4 99 1/4 *99 3/4 — 90 1/2 91 1/4 86 3/4 86 3/4	$\frac{76}{6}$	99 10 98½ 9 88¼ 9 86¾ 8	00 1/4 19 3/4 13 16 3/4
Standard Oil Co (Ohio) 44s 1982 Stauffer Chemical 37s debentures Stokely-Van Camp Inc	Jan-July 1973_Mar-Sept	=	1003/4 1003/4 *971/2 98	10	99½ 101¼ 97½ 99	Wilson & Co. 4\%s sink fund debs 19 Wisconsin Central RR Co— First mortgage 4s series A 2004— • Gen mtge, 4\%s inc series A Jan.	78Jan-July Jan-July _2029May	-	*97½ 71½ 71½ 59½ 61	42	65 1/s 7 57 7	17/a 12 341/4
44/s conv subord debs 1982 Sunray DX Oil 44/s debs 1987 Sunray Oil Corp 27/s debentures Superior Oil Co 33/s debs 1981 Surface Transit Inc 1st mtge 6s 197 Swift & Co 25/s debentures 1972	May-Nov 1966Jan-July Jan-July 1May-Nov Jan-July	1001/2	100½ 100½ *98¼ 94¾ 94¾ 100 100 *90 91¼	8 5	99¼ 101½ 97½ 98¼ 94½ 96 98¾ 100	Wisconsin Electric Power 2%s 1976 1st mortgage 27/s 1979 Wisconsin Public Service 34/s 1971	June-Dec Mar-Sept		*83% 85 *81 *93%	Ξ		33/4
2%s debentures 1973 Symington Wayne Corp_ 4%s conv subord debs 1982	May-Nov April-Oct	120	*91½ 96¼ 118¼ 120½			¥			*79			
•						Yonkers Elec Lt & Power 25/s 1976 Youngstown Sheet & Tube Co— 1st mtge 4½s series H 1990———			*1021/8 1033	-	102 10	23/8
Talcott (James) Inc- 5½s senior notes 1979	June-Dec		1051/4 1051/4	3		a Deferred delivery sale not in included in the year's range. n Und not included in the year's range. y		year's re not in	ange. d Ex-int cluded in the	erest. e O year's ran	dd lot sale ge. rCash s	not sale
5s capital conv notes 1979	June-Dec June-Dec Jan-July Jan-July	140	*138 141 *105¼ - 92% 92% *82¼ 93 *79½	58 	138 169 104½ 105½	not included in the year's range. y § Negotiability impaired by ma' ‡ Companies reported as being the Bankruptcy Act, or securities as: • Friday's bid and ask prices; • Bonds selling flat.	in bankruptcy,					o ć

American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 27, and ending Friday, May 31. It is compiled by the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending May 31.

					The second second						
S T O CK S American Stock Exchange		Week's Range of Prices	Sales for Week Shares	The state of the s	ce Jan. 1, 1968	S T O CK S American Stock Exchange Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		ıce Jan. 1, 1963
Aberdeen Petroleum Corp class A	1 2 % 0 1 1/8	Low High 2 1/8 2 3/8 1 1 1/8		Low 2½ May il Jan	High 2¾ Mar 1½ Jan	Berkshire Frocks Inc.	25/8 233/8	Low High 8 83/ 25/8 23/4 233/8 233/4	2,000	Low 7 Mar 2 % Feb 23% May	High 9½ Jan 2% Apr 28½ Jan
Class A common	0 0 6	2½ 25% 2% 33% 9 9 55% 63%	200	2½ May 2% Jan 9 May 4% Mar	4½ Jan 4¾ Mar 11% Jan 7½ Jan	Blauner's3 Bloomfield Building Industries Inc—	13/4	185% 1878 35% 37% 11/4 13/4	2,000	18½ May 3½ Jan % Feb	20% May 4% Mar 1% May
Aerojet-General Corp	1 58¾	2 % 2 % 55 % 58 % 3 % 3 % 3 %	1,400	23/8 Apr 451/2 Jan 3 May	7½ Jan 3¼ Jan 65% Apr 4½ Jan	Class A10c Bloomfield Industries Inc1 Blossman Hydratane Gas Inc1	8	81/8 .83/8 8 81/4 7 71/4	700	73% Jan 734 Apr 65% Feb	8½ Jan 10 Mar 8 Jan
Aeronca Manufacturing Co	22	13½ 14½ 4 4 21¾ 22¾		10 ¼ May 3¾ May 19% Apr	14½ May 4½ Feb 23% Apr	Bohack (H C) Co common	53/4	20 21 84½ 86¾ 5½ 5¾	1,900	19 Apr 81½ Jan 5% Mar	24½ Jan 90 Jan 7¼ Jan
Class A Alabama Power 4.20% preferred 10 Alan Wood Steel Co common 1 5% preferred 10	91 0 181/4	13% 14¼ 91 91 18¼ 19	900 75 2,000	13% May 89% Jan 12¼ Jan	17½ Jan 93½ Feb 19 May	Bourjois Inc	14½ 1¾ 18¾	$14\frac{1}{2}$ 15 $1\frac{1}{2}$ $1\frac{5}{8}$ $1\frac{3}{4}$ 2 $18\frac{3}{4}$ $19\frac{1}{2}$	1,500	13 Jan 1¼ Jan 1¾ May 16½ Jan	16 Jan 2 Jan 21/4 Mar 23 Apr
Alaska Airlines Inc	L 4¼	78½ 78½ 4¼ 4¾	25 800	62¼ Mar 3¼ Jan	/ 80 May 5½ Feb	Brazilian Traction Light & Pow ord* Breeze Corp1 Brillo Manufacturing Co1	3½ 85% 27	3½ 35% 8% 9 26½ 27½	4.100	2½ Jan 8¼ Apr	4¼ Mar 10% Jan
All American Engineering Co. 100 All-State Properties Inc. 1 Alleghany Corp "warrants" Alleghany Airlines Inc. 1	47/0	4 ³ / ₄ 5 2 ¹ / ₈ 2 ⁵ / ₈ 7 ¹ / ₄ 7 ¹ / ₂	800 11,400 5,400	56 Jan 4½ Jan 2 Mar 6% Apr	65 May 5% Jan 3 Jan 9% Jan	British American Oil Co		26 1/8 26 3/4 	4,200	2034 Jan 25½ May 7 to May 7 to May	28¾ May 28¼ Jan 9% Apr
Alliance Tire & Rubber class A £14 Alliance Tire & Rubber class A £14 Allied Artists Pictures Corp common 1 5½% convertible preferred 10	25/8	6 6 ¹ / ₄ -2 ¹ / ₂ 2 ³ / ₄ 8 8	6,600 6,000 200	5% Jan 7% Jan 2% May 8 May	65% May 934 Apr 37% Jan 95% Jan	British Columbia Power British Petroleum Co Ltd— Amer dep rcts ord registered£1	191/4	18% 191/2		181/4 Feb	10 May 21½ Jan
Allied Control Co Inc	8 ¹ / ₄ 8 ⁵ / ₈ 7 ¹ / ₈	7% 81/4 85% 91/4 7 75%	1,000 5,000	7½ Jan 8½ May	9½ Feb 14% Feb	Brooks Instrument Co Inc	3½ 12½	$7\frac{1}{8}$ $7\frac{1}{16}$ $2\frac{1}{8}$ $3\frac{1}{8}$ $12\frac{1}{4}$ $12\frac{5}{8}$ $28\frac{3}{4}$ $28\frac{3}{4}$	800 6,600 100	6% Jan 2½ Apr 10% Jan 22% Jan	7 % Apr 3¼ Jan 13% May 28¾ May
Alsco Inc 1	53/8 3/4 881/5	51/8 53/8 11/8 18 873/4 881/2	1,100 900 21,500 700	7 May 5 May 11 May 84% Apr	10 Jan 6	Class B common 30c 4% preferred 10 Bruce (E L) Co Inc 11 Bruck Mills Ltd class B •	26% 8%	26½ 27¼ 7¾ 7% 8¾ 9	2,200	22½ Jan 7% Jan 8½ May	28% May 8 Apr 11% Feb
Ambassador Oil Corp 1 Amco Industries Inc 1 American Beverage Corp 1	43/	5 ³ / ₄ 6 4 ⁵ / ₈ 5 4 ³ / ₈ 4 ¹ / ₂	6,200 3,200 400	5¼ Jan 3¾ Jan 4¼ Mar	6% Feb 6¼ Jan 6% Jan	B S F Company66%c Budget Finance Plan-	61/2	63% 65% 155% 16		3½ Jan 4% Jan 13¼ Jan	5½ Feb 8¼ Jan 16¼ Apr
American Book Co 20 American Book-Stratford Press Inc 1 American Business Systems Inc 4 American Electronics Inc 1	41/4	44 1/4 45 55/8 6 63/4 7 41/4 51/8	200 3,800 200 15,200	43	52 Jan 6 May 91/8 Jan 51/8 May	Common 50c 6% serial preferred 10 Buell Industries Inc 1 Bunker Hill (The) Company 2.50	10½ 45% 14½	10 1/4 10 5/8 4 5/8 4 7/8 14 14 14 3/4	1,000 800	10% Jan 4½ May	10% Feb 6¼ Jan
American Israeli Paper Mills Ltd— American shares		3 3%	25,000	1¼ Jan 2½ Jan	3 % May	Burma Mines Ltd— American dep rets ord shares 3s 6d Burnell & Co Inc	1/2	1/8 16 31/4 31/2	3,600 300	8½ Jan ½ Jan 3½ May	14% May % Jan 4% Jan
American Man R C Inc 500 American Manufacturing Co 12.50 American Petrofina Inc Class A 7 American Realty & Patrology Corn 10	25%	25/8 23/4 47 1/4 47 1/4 73/8 8 4 4 1/4	3,600 100 26,300 700	2½ May 37 Jan 4¼ Jan 3¾ May	3½ Jan 47¾ May 8 May 55% Feb	Butler's Shoe Corp 1 BVD Co Inc 1	17 ³ / ₄	5% 5% 6% 7 17% 17¾	2,800	5% May 6% Apr 16% Apr	6% Apr 9% Jan 19% Jan
American Seal-Kap Corp of Del. 2 American Thread 5% preferred	123/4	12 1/4 13 45/8 43/4	3,000 400	12¼ May 4¼ Jan	14½ Mar 4¾ Mar						
Andrea Radio Corp. 1 Anglo-Lautaro Nitrate Corp 'A' shs. 3.45 Angostira-Wupperman 1 Ansul Chemical Co. 1	113/8	13% 13% 11 1134 4% 4¼ 11¼ 12	1,300 13,200 900	1134 Jan 11 May 3 Jan 10 Mar	13% May 16¾ Jan 4¼ May 12 Jan	Ċ					
Anthony Pools Inc	10	22½ 22½ 4¼ 4¾ 9¾ 10 98¾ 10	200 900 4,600 450	20½ Apr 2¾ Jan 7¾ Mar 96¾ Jan	26 Jan 4 ³ / ₄ May 10 May 101 Jan	Calgary & Edmonton Corp Ltd• California Electric Power common	28 %	203/8 21 283/8 231/4	1,100 4,400	18% Feb 22% Feb 63½ Jan	22½ Feb 29½ May
Argus Inc	33	63/8 71/2 321/8 333/8 1023/4 1023/4	7,200 16,800 25	5½ Apr 28% Jan 100½ Jan	13½ Jan 34¾ Mar 103 Feb	\$3.00 pieferred		54½ 54½	50	52 Jan 54 Mar	75 May 54 Apr 60¼ Mar
Arrow Electronics Inc. 1 Assamera Oil Corp Ltd. 400 Associated Baby Services Inc.	27 -1	27 28 1/4 2 1/8 2 1/8	1,000 400 . 61,600	24¼ Mar 1% Feb % Mar	30 Jan 2% Jan 1¼ Feb	Campbell Chibougamau Mines Ltd1 Campbell Machines Inc1		7% 8¼ 4½ 4½ 6¾ 7¼	3,800 10,800 3,100	7¾ May 3½ Jan 4% May	12¼ Jan 4¾ May 7¼ May
American deposit rcts regis£1	-		900	3% Jan 4½ Jan	5 % May 6 May	Canada Bread Co Ltd • Canada Cement Co Ltd common • \$1.30 preferred 20 Canada Southern Petroleums Ltd vtc 1	 416	318 416	23,000	27¼ Jan 3¼ Mar	36¾ Apr 4¾ Jan
Associated Food Stores Inc	471	$\begin{array}{cccc} 3 & 3\frac{1}{8} \\ 1\frac{5}{8} & 1\frac{3}{4} \\ 4\frac{3}{4} & 5 \\ 13\frac{1}{2} & 14 \end{array}$	2,000 4,400 21,800 2,900	2¾ Jan 1½ Mar 4¼ Jan 13½ May	3 1/4 Feb 2 1/8 Mar 6 Mar 14 May	Canadian Dredge & Dock Co	 7/8	18 1 7/8 7/8	800 900	6% Apr 18 Feb 18 Mar	8¼ Jan
Associated Products Inc. 11 Associated Testing Labs. 10c Astrex Inc 334%c Atco Chemical Industrial Products. 10c Atlantic Coast Line Co. 1	8 ½ 7 ½ 2 ¾ 8	$7\frac{1}{4}$ $8\frac{1}{2}$ $6\frac{7}{8}$ $7\frac{1}{2}$ $2\frac{3}{4}$ $2\frac{7}{8}$ $7\frac{3}{4}$ 8	6,200 7,600 2,200 1,100	5½ Mar 6¾ May 2½ Apr 7½ Feb	8½ May 8 Mar 3½ May 9 Jan	Canadian Industrial Gas Ltd. 2.50 Canadian Javelin Ltd. * Canadian Marconi * Canadian Petrofina Ltd partic pfd. 10	9 1 4 3 6 4 3 6 10 5 8	8 18 9 18 12 78 14 14 4 18 4 12 10 12 10 58	3,800	7% Apr 8% Jan 3% Jan 9% Jan	1 % Feb 9 ¼ Jan 14 ¼ May 4 % Jan 10 % Feb
Atlas Consolidated Mining &	93/4	66½ 68¾ 95% 10⅓	900 3,400	55¾ Jan 8¾ May	6834 May 145% Feb	Canadianwide Properties Ltd1 Canadian Williston Minerals6c Canal-Randolph Corp1	_{3/8}	4 ³ / ₄ 4 ³ / ₄ ³ / ₈ ³ / ₈ 14 14 ¹ / ₄	100	4 1/8 Feb 1/4 Feb 13 7/8 Apr	6 % Jan 7g Jan 17% Apr
Development Corp10 pesos Atlas Corp option warrants	103/8 11/8 15	103/8 111/8 18 11/4 147/8 151/8	24,000 103,200 2,600	6% Feb % Feb 13 Jan	11 1/8 May 1 1/4 May 17 1/2 Feb	Canaveral International Corp50c	14 1/8 4 3/8	14 14 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	6,400 8,100 3,500	4 1/8 May 16 1/8 Jan	7% Jan 24% Apr
Atlas General Industires Inc 1 Atlas Sewing Centers Inc 1 Audio Devices Inc 100 Aurora Plastics Corp 1 Automatic Radio Mig Co Inc 1 Automatic Steel Products Inc com 1 Non-voting non-cum preferred 1 Avie Inc 10 Avis Industrial Corp 5 Avondale Corp 10 Ayshire Collieries Corp 3	12 22 ³ / ₈ 4 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 3,100 5,700 1,100	14 Feb 10¼ Apr 13% Jan 4 May 4% Jan	34 Jan 1458 Jan 2334 May 534 Feb 578 Feb	Capital Cities Broadcasting 1 Capital City Products Co 1 Carey Baxter & Kennedy Inc 5.50 Carolina Power & Light \$5 preferred 1		5½ 5¾ 93¼ 94½	1,700 700	16½ Mar 4½ Jan 83 Mar	19 Jan 6½ Mar 95 Jan
Non-voting non-cum preferred 10c Avis Industrial Corp 5	 21 1/8	27/8 31/8 191/4 211/2	3,000 3,300	4% Jan 5% Jan 2½ Mar 11½ Jan	5% Feb 7 Feb 4% Jan 22% May	Carreras Ltd Amer dep rcts B ord 2s 6d Carter (J W) Co	13 43/8	1095% 110 34 13 4½ 45%	10,600 500	107¼ Jan	110 Jan % Feb 6 Jan 143 Mar
Ayshire Collieries Corp3	43 1/2	14 14 14 14 14 14 14 14 14 14 14 14 14 1	400 800	11½ Jan 40½ Mar	15 Mar 45¼ Jan	Central Charge Services Inc. 1 Central Hadley Corp. 1 Central Maine Power 3.50% pref. 100 Central Power & Light 4% pfd. 100	43/8 101/4 1	37/8 43/8 97/8 101/4 18 1 733/4 733/4	14,000 1,100 5,400 10	3½ Jan 9% May 5% Feb 72½ Jan	45% May 10¼ May 1½ Apr 75½ Apr
В						Central Securities Corp common1 \$1.40 series B convertible preferred_*	195/8	 19 195% 30½ 31	3,100 75	85¾ Jan 17½ Jan 28 Jan	87½ Jan 20% Apr 32 Apr
Bailey & Selburn Oil & Gas class A_1 Baker Industries Inc1 Baldwin-Montrose Chemical— Common50c	111/8	10 ³ / ₈ 10 ³ / ₄ 10 ¹ / ₂ 11 ¹ / ₈ 7 7 ¹ / ₈	5,400 600	8 is Mar 8 Jan	11 1/4 May 11 1/8 Mar	\$1.50 convertible preferred * Century Electric Co 10 Century Geophysical Corp 17 Chamberlin Co of America 25	38½ -4½	38 39 -37 ₈ 41/8 65/8 65/8	700 900 600	34 1/4 Jan 7 3/8 Jan 3 7/8 May 5 Jan	40 ³ / ₄ Apr 9 Feb 5 ³ / ₈ Mar 6 ³ / ₈ May
Baldwin-Montrose Chemical— Common	-4½ 1½ 3	12 ³ / ₄ 13 4 ¹ / ₈ 4 ¹ / ₄ 1 ¹ / ₄ 1 ³ / ₈	1,600 800 2,900 14,900	5 Jan 10% Jan 3% Jan 18 Jan	8 3/8 Mar 14 1/8 Mar 4 1/4 Apr 1 3/8 May	Cherry-Burrell Corp5	13/8 12	1 % 1 38 11 58 12 28 ½ 29	2,400 3,500	18 Feb 10½ Feb 22½ Jan	1½ Apr 13½ Jan
Barre Wright Com	7 ³ / ₄ 20 ³ / ₈	2 % 3 7 3/4 8 1/8 17 1/2 20 3/8	2,100 1,600 7,400	2% Apr 6½ Jan 15% Apr	4 1/8 Jan 9 1/2 Apr 23 1/8 Jan	Chicago Rivet & Machine 2 Chief Consolidated Mining 1 Christiana Oil Corp 10 Chromalloy Corp 10c Cineut Foil Corp 25c C K P Development Ltd 1 Clark Cable Corp 10c	2 57/8 177/8	20 72 29 2 2 1/4 5 5/8 5 7/8 17 3/4 18 1/2 14 3/8 15 1/2	5,200 2,500 7,700	1 1/8 Jan 5 1/8 Jan 12 1/8 Jan	3 Feb 6½ Jan 22½ Apr 17¾ Mar 25¼ May
Barry Wright Corp 1 Barton's Candy Corp 1 Baruch-Foster Corp 500 Baylew Oil Corp 250 Bearings Inc 6 Beck (AS) Shoe Corp 1 Bell Electronic Corp 6 Bell Tel-phone of Canada 250	 11/8	97/8 101/8 87/8 9 7/8 18 1 11/4	2,000 600 1,600 5,000	9 1/8 Apr 8 3/4 Mar 7/8 Jan 7/8 Feb	12 1/4 Jan 10 7/8 Jan 1 1/6 Apr 1 1/2 Mar		15 25½ 10¾ 5¾	14% 15½ 24% 25% 105% 105% 5% 5%	23,000 2,200 1,000 5,000	13½ Jan 19 Mar 10¼ Mar 4% Mar	17% Mar 25% May 13½ Jan 6¼ Mar
Beck (AS) Shoe Corp 1 Bell Electronic Corp Bell Telaphone of Canada 25c	191/4	18 ⁵ / ₈ 19 ¹ / ₂ 6 ⁵ / ₈ 6 ³ / ₄ 2 ¹ / ₈ 2 ³ / ₈ 52 ¹ / ₂ 52 ⁷ / ₈	1,400 200 500 400	14½ Jan 6½ Apr 2 May 49% Feb	19 % May 8 % Jan 3 ½ Jan 53 ½ May	Clarostat Manufacturing Co1 Clary Corporation1 Clayton & Lambert Manufacturing4 Clarost Corporation	65/8 71/4 - 31/4	63/8 63/4 65/8 73/8 -31/8 33/8	2,400 12,600	6% May 4½ Mar 12% Apr	7% Jan 7% May 15% May
Bell Telaphone of Canada 25c Belock Instrument Corp 50c Benrus watch Co Inc 1 Berkey Photo Inc 1	5 1/8 10 7 1/2	55% 57% 8½ 105% 7¼ 7½	15.030 34,100 1,400	4 Jan 7% May 6% Jan	6 1/4 May 10 5/8 May 9 1/4 Jan	Clopay Corporation 1 Club Aluminum Products Co	31/4 31/4 117/8 247/8	3 1/8 3 3/8 3 1/8 3 1/4 11 5/8 12 24 1/4 24 7/8	1,000 500 3 500 450	3 Jan 2¾ Jan 9¼ Mar 20¼ Mar	3½ Jan 3¼ May 12% Apr 19,26¼ Apr
For footnotes, see page 36	3.		A. Trans								otun

그림 그 전에 워마지는 바로 먹는 하는 병에 하지만 그렇게 되었다. 그리는 사람들은 사람들이 되었다. 그는 것	Sales	IAUIIA	INGE (Range for Week	Sind. v.				
STOCKS Last Range f American Stock Exchange Sale Price of Prices Par Low High	for Week Shares Range Since . Low	Jan. 1, 1 963 High	S T O CK S American Stock Exchange Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	Jan. 1, 19 65 High
Cohu Electronics Inc.	3,200 3½ Apr 4,200 29³4 Apr 1,500 13¾ Jan 100 4 Jan 5,40J 1⅓ Jan 2,000 38½ May 13,700 58 May 400 4¾ Mar	434 May 3576 May 1858 Feo 5½ Feb 134 Jan 46 Feb 1436 Jan 356 Jan 5½ Apr	Fairmont Chemical Co	 12 24 1/4 1 3/8 2 1/8 5 3/4 7 3/4	3% 3% 3% 6% 65% 11% 12½ 24% 24½ 1¼ 1% 216 2½ 7 7%	100 1,700 2,200 1,300 6,300 7,600 800 12,900	3¾ Jan 4½ Jan 11½ Jan 22½ Feb 1¼ May 2 ½ Mar 5 Apr 5¼ Jan	5% Jan 6% Feb 14% Feb 26% Jan 21 Jan 21 Jan 8% Jan 73% Mar
Consol Diesel Electric Corp	2,400 4½ Apr 900 21¼ Jan 5,203 3¾ Jan 103 8¾ Jan 7,600 ¾ Mar 1 1¼ May 1,000 7 Jan	51/8 Jan 251/4 Apr 43/4 Feb 101/4 Feb 11/8 Mar 21/4 Jan 858 Feb	Financial General Corp10c First National Realty & Construction Corp common10c	16%	65/8 71/2 61/4 61/2 161/2 171/8 3 31/8 103/4 11	4,000 12,000 4,200 2,100 300	6 % May 434 Jan 14½ Jan 3 Jan 934 Mar	878 Apr 7 Apr 18 Feb
Continental Commercial Corp	400 5 % Apr 2,300 6 % Mar 9,000 8 Jan 100 17 % Jan 300 5 % Jan	5% Feb 8% Jan 7s Jan 19¼ May 7% May	60c convertible preferred 8 Warrants Firth Sterling Inc	11/4 61/8 141/8 37/8 131/4 176	1 1/4 1 1/4 5 3/4 6 3/8 1 4 1/8 1 4 1/4 9 5/8 9 5/8 3 5/8 3 7/8 1 2 5/8 1 3 3/8 1 7 5 1 7 7 1/4	3,500 13,600 1,100 100 5,200 5,900 340	1 Feb 55% Jan 13½ Mar 95% May 35% May 11½ Apr 159 Feb	1% Feb 7% Feb 16½ Jan 12¾ Jan 4% Apr 16¼ Feb
Corby (H) Distilling Ltd cl A voting - Class B non-voting - S 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 15% Jan 16 Apr 1,100 7% Jan 30J 20 Jan - 20% Apr 500 5½ Feb 2,70J 6% Jan	17½ May 17 May 9¾ Jan 22¾ Feb 21½ Apr 6¾ Feb 8 Feb	Forest City Enterprises 1 Fotochrome Inc 1 Fresnillo (The) Company 1 Friendly Frost Inc 10c Fuller (Geo A), Co 5	53/4 41/2 57/8 27/8	55% 57% 3½ 4½ 534 6 234 3 32½ 33⅓	21,000 1,200 1,000 600	5¼ Jan 1% Mar 4% Jan 2¼ May 30½ Mar	180 Jan 6½ Feb 434 May 6½ May 3¾ Mar 36½ Apr
Sys Sys	500 7 5 Feb 700 6 2 Jan 13,100 2 4 Jan 11,800 35 Mar 2,500 378 Jan	9 1/8 May 95/8 Feb 3 Jan 43 1/2 Apr 5 Apr	Garan Inc	181/4	173/8 181/4	11,600	10½ Jan	18% May
Crose United Corp	200 2½ Apr 200 6¾ Jan 1,000 3 Jan 400 12½ Jan 1,000 2⅓ Apr 300 5½ Apr 10,800 6% Apr 7% Jan	3% Jan 8% Apr 5¼ Jan 14% May 2% Feb 6% Jan 12% Jan 8½ May	5% preferred	2 9 ¹ / ₄ -6 ³ / ₈	32 32 -6 6 17/8 2 8 9 1/4 27/8 3 61/4 6 1/2 65/8 65/8	300 1,400 20,400 1,400 12,400	30% Jan 91 ¹ / ₄ Jan 534 May 15% Apr 73% Apr 25% Feb 51/ ₈ Apr	32% Apr 9134 Apr 734 Jan 23% May 934 Jan 312 Mar 778 Jan 65% May
D	2,900 1138 Jan 800 1144 Jan	14 ³ 4 Feb 14 ¹ / ₈ Feb	General Fireproofing5 General Foam Corp1 General Gas Corp2.50	26 1/4 8 5/8 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 3,100 3,800 10,000 7,900 1,600	25½ Apr 8 Mar 12¾ Jan 14¾ Apr 18 Jan 11½ Jan 102 Jan	34½ Feb 10⅓ Jan 15¾ Feb 24¾ Feb 1⅓ Jan 12¾ Apr 109 Feb
Daitch Crystal Dairies	1,500 4½ Jan 1,300 2% Feb 4,000 4% Jan 4,600 5 May 80 30 Jan 1,100 10½ Apr 400 5¾ Apr	6% Apr 4% Jan 5% Apr 6% Mar 33% Apr 11% Jan 8% May	General Stores Corp 1 General Stores Corp 1 Genung's Incorporated 1 Georgia Power \$5 preferred \$4.60 preferred Giannini Controls Corp 50c Giant Foods Inc com class A n v 1 Gilbert (A C) Co 6 Gilchrist Co 6	24.57	101½ 101½ 13 13½ 11 115% 10% 11¼ 19 215%	3,800 4,000 12,300 3,200	98 1/4 Jan 11 Apr 10 1/4 Apr 10 Jan 13 3/4 Jan 11 3/4 Apr	101 ³ / ₄ Feb 16 ¹ / ₂ Jan 13 ⁵ / ₈ Feb 12 ¹ / ₈ Feb 21 ⁵ / ₈ May 22 ¹ / ₈ Jan
Desilu Productions Inc	18,300 18% Jan - 142½ Jan 1,200 6% May 11,800 8½ Jan 3,500 5 May 6,600 24¼ Jan 2,600 % May	31 May 155 Apr 8½ Feb 15% May 736 Jan 28% Apr % Jan	Gilehrist Co Gilehrist Co Giless Tite Industries Inc. Glenmore Distilleries class B 11 Globe Security Systems Gloray Knitting Mills Inc. Gluckin (Wm) Co Ltd. S1 Goldfield Corp 1 Goodman Manufacturing Co. 16%	45/8 173/4 143/8 161/4 105/8 13/4	4½ 4% 17¼ 18 14¼ 14% 15% 16¼ 10% 11¼ 13% 16¼ 13% 16¼ 13% 16¼ 16% 11¼ 13%		3½ Feb 16¼ Apr 12½/Apr 11 Jan 9¼ Jan 1½ Jan 25 Apr	5¼ Apr 23 Jan 16¼ Jan 16¼ May 11¾ Apr 1¾ May
Dislective Products Engineering Co Inc. 1 24½ 14½ 14⅓ 14⅙ 14	4,100 10½ Jan 800 2½ May 600 ½ Mar 400 58 Apr	1434 May 3½ Jan 1½ Jan 1½ Jan 1½ Jan	Goodway Printing Co Inc. 6 Gordon Jewelry class A 1 Gorham Corporation 4 Gray Manufacturing Co. 5 Great American Industries Inc. 10c Great Basins Petroleum Co. 20c Great Lakes Bowling Corp. 1	5 1/4 24 1/8 6 1/4 1 3/8 4 5/8	5 5½ 9¼ 9¾ 24½ 24¾ 6 6¼ 1¾ 1½ 4½ 55	3,100 300 1,100 1,500 15,500 74,200	37/8 Apr 91/8 Mar 21 Jan 33/4 Jan 1 Mar 23/4 Apr 41/2 May	33¼ Feb 7 Jan 9¾ Jan 26¼ Feb 7 May 15% Jan 45% May 55% Jan
Dixtlyn Corp common	700 10 May 1,600 134 Apr 300 2½ Jan 2,900 11½ Feb 200 17½ Jan 600 9% Jan 500 16¼ Jan	1134 Feb 2½ Apr 278 Feb 1378 Apr 2158 May 14¼ Apr 18½ May	Great Lakes Chemical Corp 1 Great Western Producers common 60c 6% preferred series A 30 Greer Hydraulics 50c Griesedieck Company 1 Grocery Stores Products 5	2 ¹ / ₄ 2 ¹ / ₄ 2 ⁵ / ₈	2 ¹ / ₄ 2 ³ / ₈ 7 2 ¹ / ₄ 2 ³ / ₈ 13 ⁷ / ₈ 13 ⁷ / ₈ -2 ⁵ / ₈ 2 ³ / ₄	7,600 600 1,500 100	2½ Jan 6 Mar 24½ Jan 2 Apr 12¾ Jan 34¼ Jan	3% Jan 7% Jan 26 Feb 3% Jan 14% Feb 39 May
Dominion Textile Co Ltd 18½ 18½ 18½ 18½ 20referred 32.50 12½ 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	100 16 Jan 3,600 12½ Jan 425 35¼ Jan 2,800 7% Jan 6,000 34½ Apr 11,700 15¾ Feb 4,100 14% Jan	19 May 13% Feb 41 Jan 9 Feb 40½ Feb 185% Jan 25% May	Grow Corp (The)	2 98 11 5/8 6 1/2 5 1/8 15 29 5/8 32 1/2	2 \(\) 2 \(\) 4 \\ 11 \(\) 12 \\ 6 \(\) 4 \\ 4 \(\) 8 \\ 5 \(\) 4 \\ 14 \(\) 2 \\ 30 \(\) 2 \\ 30 \(\) 2 \\ 30 \(\) 2 \\ 30 \(\) 3 \(\) 2 \\ 8 \\ 6 \(\) 4 \\ 1 \(\) 3 \(\) 3 \(\) 5 \\ 6 \(\) 6 \\ 6 \(\) 6 \\ 6 \(\) 6 \\ 6 \(\) 6 \\ 6 \(\) 6 \\ 6 \(\) 6 \\ 6 \(\) 6 \\ 6 \(\) 6 \\ 6 \(\) 6 \\ 6 \\ 6 \(\) 7 \\ 6 \(\) 6 \\ 6 \(\) 7 \\ 7 \\ 6 \\ 7	4,600 600 4,200 16,500 1,100 8,600 10,900	1% May 10% Jan 3% Jan 4% Apr 14% Jan 26% Jan 30% Apr	2 ³ 4 Jan- 14 ¹ / ₂ Mar 6 ³ 6 May 6 ³ 6 Jan 20 ¹ 6 Jan 35 ¹ 4 Apr 36 ³ 8 Jan
Drug Fair-Community Drug	2,200 5½ Mar 100 4 Jan 200 2¾ May 2,900 6¾ Mar 200 31⅓ Jan 4,400 2⅓ Jan	7 Jan 434 May 3½ Feb 7½ Jan 36½ May 3½ Jan	H H & B American Corp10c	27/8	2% 2%	4,500	2 Feb	3% May
E Eastern Air Devices Inc1 2 2½			Hall Lamp Co 25 Hardeman (Paul) Inc. 25c Harn Corporation 1 Harnischieger Corp 10 Hartfield Stores Inc. 1 Hartford Electric Light. 25 Harvard Industries *	35/8 127/8 85/8 17 67/4 433/4 17/8 43/8	$3\frac{3}{8}$ $4\frac{1}{4}$ 12 $12\frac{7}{8}$ $8\frac{5}{9}$ 9 17 $17\frac{3}{8}$ $6\frac{5}{8}$ $6\frac{7}{8}$ $43\frac{1}{2}$ $43\frac{3}{4}$ $1\frac{7}{8}$ $4\frac{1}{4}$ $4\frac{7}{8}$	2,700 5,900 7,400 1,500 2,000 700 100 3,500	3% May 12 May 7 Jan 16 Mar 6 Apr 40½ Jan 1% Apr 3% Jan	5% Feb 17% Jan 9 May 18% Apr 8% Jan 44% May 2% Jan 4% May
Eastern Air Devices Inc. 1 2 2½ Eastern Can Co class A 1 8½ 8½ Eastern Co 25 46½ 46½ 47½ Eastern Freightways Inc. 200 456 436 436 436 Eastern States Corp common 1 57 perferred series B 56 preferred series B 5	21,600 10 Jan	3 % Feb 9 Jan 51 May 5½ Jan 31½ May 185 May 17134 May 15% May	Harvey Radio Co Inc	7 1/4 4 1/8 5 17 3/8 7 1/2	7 ¹ / ₄ 7 ³ / ₈ 4 ¹ / ₈ 4 ⁵ / ₈ 5 5 ¹ / ₈ 16 ¹ / ₄ 17 ¹ / ₂ 7 ³ / ₈ 7 ⁷ / ₈	2,200 3,900 1,300 10,200 7,700	4 Feb 634 Mar 378 May 5 Mar 1334 Jan 648 May	5½ Jan 8¼ Feb 6 Jan 6¾ Jan 17¾ May 95% Jan
Electro-Voice Inc	4,900 13 Apr 700 5 Apr 600 15 Jan 19,900 3% May	1 % Feb 6 % Jan 17 ¼ Apr 5 % May	Hecla Mining Co	36½ 32¾	32 ⁵ / ₈ 36 ¹ / ₂ 28 ³ / ₄ 32 ⁷ / ₈	1,600 21,000	27% Jan 26% Jan 102 Jan	38¾ May 32% May 107 Jan
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2,800 10½ Apr 4,800 45% Jan 8,700 205% Mar 700 3¼ May 1,400 45% Mar 800 1% Jan	14% Jan 6½ Feb 25% Jan 6½ Feb 5% Apr 3% Jan 5½ Jan 105 Feb 3½ Jan	4% preferred 100 Henderson's Portion Pak Inc 11 Hercules Galion Products Inc 10c Higble Manufacturing Co 1 Highway Trailer Ind Inc common 1.25 5% convertible preferred 10 Hill's Supermarkets Inc 50c Hilton Hotels "warrants" 50c	84 14½ 4¼ 175% 7 15½ 6⅓	84 84 14½ 4½ 4½ 17¼ 175% 7 15½ 15½ 6 6¼	260 1,900 3,000 900 1,100 400 2,500	76 Jan 13 Feb 334 Jan 1334 Jan 678 Jan 538 May 13 Jan 6 May	85 May 15½ Jan 5 Apr 175% May 95% Feb 75% Feb 18 May 7½ Feb
Equity Corp common 10c 3½ 3¼ 3½ \$\frac{2}{82}\$ convertible preferred 1 48% 48½ 48% \$\frac{2}{85}\$ Erie Forge & Steel Corp common 1 2 1½ 2 \$\frac{6}{15}\$ 1st preferred 10 4½ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼	3,900 134 Apr 100 456 Mar 300 476 Jan	48% May 2% Jan 5% Jan 4% Jan	Hoe (R) & Co Inc common1 Class A	73/8 15/8 5/8 263/8	178 178 714 758 112 158 56 11 2638 2778	300 5,700 3,600 600 1,900	1½ May 7 Jan 1 May % Mar 19½ Jan	2% Jan 9¼ Jan 4% Jan 13 Jan 27¼ May
ERT Corp	300 33% Mar 500 642 Apr 2,500 634 Jan 900 22% Feb 19,900 332 Apr 1,600 6 May 3,300 33% Jan	4¾ Jan 9½ Jan 11¾ Mar 3¼ May 7¼ May 7% Jan 5% Feb	Holly Corporation 50c Holly Stores Inc 1 Holophane Co	1 1/4 6 1/8 35 1/2 	1¼ 1¼ 5% 6 % 35¼ 36 31 % 31 % 31 % 13 ½ 13 ½ 115% 12 % 115% 12 ¼	2,700 6,300 900 200 300 2,500 1,200	1 Feb 43% Mar 32½ Jan 28½ Jan 1234 Apr 1034 Jan 1034 Jan	1% Mar 6½ Jan 37½ Feb 31½ Apr 14¾ Jan 13½ May 13½ May

AMERICAN STOCK EXCHANGE (Range for Week Ended May 31) Friday Week's Sales											
S T O C K S American Stock Exchange Sale Price	Range for Week	Range Since Jan. 1, 1963 Low High	Par	11	Range for Week of Prices Shares Low High		igh				
Trans & Hardert common # 19½	191/2 193/4 900	28 Jan 34¼ Feb 108½ Apr 124 Jan 19½ May 23 Jan 95¼ Jan 100 May	Maine Public Service 7 Majestic Specialties Inc * Mallory Randall Corp 10c Mangel Stores -1	22 16½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 % Mar 1858 3½ Mar 4½	Jan May Apr Jan				
100 99 Hoskins (The) Mfg Co	33½ 33½ 100 5¾ 5¾ 200 18¾ 19 500	28 Jan 35¼ May 45% Jan 65% May 17% Jan 20 Apr	Mangel Stores 1 Mansfield Tire & Rubber 2.50 Marconi International Marine Co. Ltd 21 Marlene Industries Corp 10c	8½ -6¾	8½ 85% 4,300 -6½ -67% 2,700	6% Jan 8%	a May				
Class B common 1078	18	26¾ Feb 31½ Jan 12⅓ Apr 14½ Jan 12⅓ Jan 15¼ May	Martin-Marietta Corp warrants	23 85/8	22% 23% 2,800 8% 10½ 17,300	21½ Apr 2958 7% May 10½	₈ Jan ₂ May				
Husky Oil Canada Ltd1 63% Hycon Manufacturing Co10c 33% Hydromatics Inc1 34%	63/8 61/1 9,700 31/4 31/2 16,000 31/8 43/8 3,300 53/8 53/4 4,000	5 % Mar 6 % Jan 2 % Jan 3 % Apr 1 5 % Apr 5 ½ Jan 5 % Jan 7 ¼ Jan	Class A	73/8 391/8	73/8 8 15,300 33 ½ 33 ¾ 500 39 ½ 39 5/8 800 20 20 ½ 300	27¾ Jan 35 27½ Jan 40½ 19% May 20%	May May 2 May 8 May				
Hydrometals Inc 2.50 5½ Hygrade Food Products 5 20¾	2034 2114 1,800	15% Jan 22% Apr	Massey-Ferguson Ltd. 3 Maule Industries Inc. 3 McCrory Corp "warrants" 50 McCulloch Oil Corp. 50c Med Johnson & Co. 1 Medco Inc class A. 10c	13 1/8 -37/8 17/8	13	$4\frac{1}{2}$ Jan $7\frac{1}{8}$ 3 Apr $5\frac{1}{4}$	a May a Apr 4 Feb 4 Jan				
I I M C Magnetics Corp	5% 5½ 800	4 Mar 5% May		24 1/8 7 5 1/2	$23\frac{1}{8}$ 25 $18,100$ $6\frac{1}{2}$ $7\frac{5}{8}$ $3,100$ $10\frac{3}{8}$ $10\frac{3}{8}$ 500	17% Feb 26 5% Apr 8% 9% Jan 12	May 4 Apr Jan 2 Feb				
Imperial Chemical Industries— American dep rets ord reg	8 78 8 58 3,400 40 34 41 1/4 1,100	7½ Jan 8⅓ Apr 37% Mar 42⅓ May 12% Apr 14¾ May	Menasco Mfg Co1 Merchants Refrigerating Co1 Merrill Island Mining Corp Ltd1	5 ½ 	5 1/4 5 1/2 5,600 24 3/8 24 3/8 100 16 1/6 100	20¼ Jan 24½ ½ Jan 5%	8 Apr 8 Jan				
Imperial Tobacco of Canada 5 Imperial Tob of Gt Brit & Ireland £1 Independent Telephone Corp 1 Indianapolis Pwr & Light 4% pfd 100 Indus Electronic Hardware Corp 50c	83/4 91/4 2,500	83% Jan 9 Feb 85% Jan 1034 Feb 88 Apr 92 Mar 31% Jan 37% Mar	Miami Extruders Inc 10c Michigan Chemical Corp 1 Michigan Sugar Co common 1 6% preferred 10 Micromatic Hone Corp 1 Microwave Associates Inc 51	12 6 1/8 14 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 Jan 13% 2% Jan 10½ 11% Jan 15¼	2 Feb 8 Feb 2 May 4 May				
Industrial Plywood Co Inc1	35% 334 600 4 47% 1,500 117% 117% 200 1114 1114 100	3 ½ Apr 4 ½ May 10 ½ May 17 ½ Feb 9½ Feb 11 ¼ May		113/8 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7% Jan 9% 9% Apr 15 13¼ Jan 16¼	Jan Jan Apr Jan				
Inland Homes Corp	98 ½ 100 8,100 4 4 ½ 1,200 33 5/8 34 ¼ 700 4 ½ 4 3/8 5,400	93¾ Jan 102½ May 3% Jan 5¼ Feb 31 Feb 36 May 4½ May 55% Jan	Midwest Investment Co	5 ³ / ₄ 16	55% 57% 6,700 16 16½ 1,400	5% May 81/4 15% Jan 16%	4 Jan 8 Feb 8 Jan				
International Products	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	27/8 Jan 57/8 Feb 71/8 Feb 101/2 May 6 Jan 8 May 1 May 13/4 Jan	Miller Wohl Co common	3 1/8 -7 1/4 15 1/8	378 4 400 35¼ 35¼ 25 718 714 600 1518 1518 200	31¼ Jan 35¼ 6 May 8½ 12% Jan 15¾	4 May 2 Jan 4 May				
Towa Public Service Co 3.90% pfd_100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 ¼ Feb 15 ¼ Feb 3 ¼ Jan 83 ¾ May 86 ½ Jan 9 % Jan 13 ¼ Apr	Minnesota Power & Light 5% pId100 Mirro Aluminum Company10c Missouri-Kansas-Texas RR "ctfs" Mohawk Airlines Inc1	6 ½ 5 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22½ Apr 24% 4¼ Jan 6% 4¼ Jan 6%	May 8 Jan 8 Feb 8 May				
Tyco Hospital Supply Corp	25½ 29⅓ 10,800 ⅓ 5π 36,900	20½ Jan 29¼ May ¼ Mar % Mar	Molybdenite Corp (Can) Ltd1 Molybdenum Corp of America1 Warrants	$28\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 Jan 2958 4 1/8 Feb 115/	l Feb 8 May 8 Jan				
		8 Jan 12% May	Monogram Precision Industries	15/8	1½ 15% 4,600 99 99 100 104½ 104¾ 70	94 Jan 99	Jan Apr May				
Jeannette Glass Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	354 Jan 6 1/8 Apr 6 1/8 Jan 10 1/8 Jan 4 1/8 Jan 6 1/8 Apr	Montgowery Word P. Co close A	162 2 ³ / ₄	100 \(\frac{1}{4} \) 100 \(\frac{1}{4} \) 100 \(\frac{1}{4} \) 161 \\ 162 \\ 2^3 \(4 \) 2 \(\frac{7}{8} \) 800	$97\frac{1}{2}$ Jan $100\frac{1}{2}$ 155 Jan 164	½ Feb Mar ⅓ Jan				
Series B warrants 23% Jetronic Industries Inc 10c 23% John's Bargain Stores Corp 25c 145%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	118 Jan 218 Apr 218 Apr 314 Jan 1158 Apr 1578 May 4 Jan 5 Mar	Montgomery Ward & Co class A	73/4	75% 8 2,100 	5½ Feb 8½ 3½ Jan 4 5½ Jan 6½	2 May Apr ½ Mar % May				
Jupiter Corp (The)75c 4%				305/8 332	1634 17 600 3058 31 5,000 13 11 160,500	26 ¹ / ₄ Jan 31 ⁷ / ₅ May	a Apr				
K Kaiser Industries Corp4 734	734 8 14,800	6¼ Mar 8½ Apr 1½ Jan 2½ Feb	Movielab Inc	113/4 83/8 43/4	10 \(\)\ 8 \\ 11 \\ 34 \\ 2,400 \\ 35 \(\)\ 8 \\ 8 \\ 34 \\ 4 \\ 3,300 \\ 45 \(\)\ 4 \\ 34 \\ 3,300 \\ 34 \\ 2 \\ 37 \\ 34 \\ 3 \\ 34 \\ 4 \\ 3 \\ 34 \\ 34 \\ 3 \\ 3	35% Jan 43 534 Jan 91 45% May 53	4 May 38 Apr 18 Feb 34 Feb				
Kaltman (D) & Company 50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	97½ May 100 Apr 10½ Jan 15½ Mar 13½ Jan 27½ Apr 4½ May 10 Jan	Muntz TV Ine 1 Murray Ohio Mfg Co 2.50 Muskegon Piston Ring Co 2.50 Muskogee Co 10 Muter Company 50e	37 13½ -4½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12½ Jan 14³ 0 45 Jan 49¹	May 34 Feb 1/2 Jan 1/8 Mar				
Kaufman & Broad Bidg Co. 1 2434 Kavanau Corp 1 556 Kawecki Chemical Co. 25c 2436 Kay Jewelry Stores Inc. 1 Kidde (Walter) & Co. 2.50 1346	5 1/8 5 5/8 7,000 24 5/8 25 1/2 5,500 6 3/4 6 7/8 200 13 1/8 14 1/8 1,100	20 ³ 4 Feb 26 ¹ 2 May 6 ¹ 4 Mar 7 ⁷ 8 Jan 12 Jan 15 Feb	Matter Company								
Kay Jewerly States 13 % Kidde (Walter) & Co. 2.50 13 % Kilembe Copper Cobalt Ltd. 1 3 % Kin-Ark Oil Company 10c 10c Kingsford Company 1.25 13 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 % Apr 2 Jan 1 Mar 1 % May	N				% Jan				
Kingston Products 1 4% Kinney Service Corp 1 14% Kirby Petroleum Co 1 26% Kirkeby-Natus Corp 1 19%	4¼ 4¾ 1,200 14⅓ 14⅓ 13,600 24⅓ 26⅓ 9,300 19¼ 19½ 1,300	3½ Jan 5 Apr 14 Feb 16 Jan 18½ Mar 26¾ May 15½ Jan 20¾ May ½ May 16 May	Nachman Corp 5 Napco Industries Inc 1 Nat Nast Inc class A 25c National Alfalfa Dehydrat & Milling 3	5 1/8 8 1/4 1 5/8 9 3/4	5 5 1/8 1,30 8 1/8 8 3/4 18,90 1 5/8 1 3/4 1,40 9 1/2 9 7/8 4,80 7 3/8 7 3/4 6,00	6% Jan 9½ 0 1½ Apr 53 0 7% Feb 103	½ May ¾ Jan % May				
Rirkeby-Natus Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2% Apr 3% Jan 12% May 14% Mar 11% May 14 Feb	National Bellas Hess 1 National Bowl-O-Mat Corp 1 National Brewing Co (Mich) 1	7½ 1½ 	7% 7¾ 6,00 1½ 1½ 1,60	1 Feb 15 4 Jan 4	¼ May ⅓ Jan Jan				
Kelnett (T B) Rubber Co 25c 4/8 Klion (H L) Inc 25c 4/8 Knott Hotels Corp 5 Kostin Corp 7.50 Kratter (The) Corp class A 18/4 Kropp (The) Forge Co 334/c 34/4	4½ 4¼ 4,100 8½ 9½ 65,200	3% May 5½ Feb 15% Mar 18 May 14¾ Jan 16¼ May 7% May 17⅓ Jan	National Casket Company 5 National Company Inc 1 National Electric Weld Machines 1 National Equipment Rental Ltd 1	-65/8 -121/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 6½ Feb 8 0 9¼ Jan 12½ 0 10 May 143	½ Feb Apr ¼ May ¾ Feb				
Kratter (The) Corp class A 33 ½ 134 Kropp (The) Porge Co 33 ½ 134 Kulka Smith Electronics Corp 100 4 %	1 ³ / ₄ 1 ³ / ₄ 1,100 4 ³ / ₈ 4 ¹ / ₂ 1,300	15% Jan 234 Feb 41% Mar 53% Jan	National Petroleum Ltd25c National Presto Industries Inc2 National Rolling Mills Co1	17/8 17 12	1 1 1 1 1 1 1 3 1 3 3 0 0 1 6 3 4 1 7 1 4 3 0 1 0 1 8 1 2 1 4 8,60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Jan Jan Jan May				
L		9½ Apr 11 Jan	National Rubber Machinery 5 National Telefilm Associates 10c National Transit Co 1 National Union Electric Corp 30c	21 5/8 5/8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 5/8 Mar 0 33/4 Jan 41	May 13 Jan 1/2 Mar 1/8 Jan				
L'Aiglon Apparel Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 ³ / ₄ Jan 13 ¹ / ₄ Feb 2 ¹ / ₈ May 2 ³ / ₄ Jan 1 ³ / ₄ Jan 2 ¹ / ₂ Jan	National Video Corp class A50c Nedicks Stores Inc20c Needham Packing Co	10 ³ / ₄ 9 ³ / ₄ 5 ⁵ / ₈	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	0 6¾ Jan 13 0 8½ Jan 107 0 5½ May 8½	Feb % Apr 1/8 Jan 1/2 May				
Lamb Industries 3 3% Lamson Corp of Delaware 5 13 Lamson & Sessions Co 10 17% Lamston Industries Inc 5 3	3½ 3½ 900 12½ 13 2,400 17½ 18½ 1,000 2½ 3 600	234 Apr 1114 Jan 1438 Feb 1478 Jan 1814 May 256 Jan 334 Mar	Nelly Don Inc. 2 Nestle-Le Mur Co. 1 New Idria Min & Chem Co. 50c	151/4	14 ¹ / ₄ 15 ¹ / ₄ 6,10	0 10 ³ 4 Feb 15 ³ 0 ½ Apr 3	¼ May ¾ Jan ¼ Apr				
Larchfield Corp1 3234	5% 5½ 300 31¾ 36% 6,500 2% 2% 500	5 Jan 5 % Jan 22 % Jan 36 % May 23 Mar 3 % Jan	New Jersey Zinc 25c New Mexico & Arizona Land 1 New Park Mining Co 1 New Process Co •	30 12½ 2½ 62½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 934 Mar 131 0 158 Mar 25 5 32½ Jan 653	½ Apr ½ Apr ½ Jan ¾ May Jan				
Lee Filter Corp. 1 27% Lee Motor Products class A 1 2 Lefcourt Realty Corp. 25c ½ Leslie Fay Inc class A 1 9½ Levine's Inc 4	$1\frac{7}{8}$ 2 700 $\frac{1}{2}$ $\frac{1}{6}$ $117,900$ $9\frac{1}{2}$ $9\frac{3}{4}$ 2,300 $10\frac{3}{4}$ $10\frac{7}{8}$ 300	1% Apr 25% Feb % Jan ½ Jan 9¼ Jan 11% Mar 10¼ Apr 12% Feb	New York Auction Co	30 59 81/4	30 30% 30 54% 59 2,35 8 8% 22,10	0 37½ Jan 59 0 5% Jan 87	May % Apr				
Liberty Fabrics of N Y common 1 13% 5% preferred 10 11 11 11 11 11 11 11 11 11 11 11 11	13% 14¾ 7,200 8¼ 8¾ 400 7 7% 4,500 10¼ 10% 18,000	13¼ May 23% Jan 7% Mar 8% May 6¾ Jan 9¼ Mar 8¼ Feb 10% May	Noramco Inc 1.25 Norfolk & Southern Railway 1.25 North American Royalties Inc 1.25 North Canadian Oils Ltd 2.25	9 % 1 ½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	0 7½ Jan 10½ 0 15% Jan 2 0 1 Jan 1	Feb 1/4 Feb Mar 11 Apr				
Livingston Öil Co	10½ 11 400 2¾ 3⅓ 1,200	934 Apr 15½ Jan 234 May 4¼ Jan	Northeast Airlines 1 North Penn RR Co. 50 Northern Ind Pub Serv 4¼% pfd 100 North Rankin Nickel Mines Ltd 11	25/8 941/2 1/4	$2\frac{5}{8}$ $2\frac{7}{8}$ 4,10 63 63 $\frac{3}{4}$ 9 94 $\frac{1}{2}$ 95 $\frac{1}{2}$ 15	0 2½ Apr 3 0 57½ Jan 64 0 92 Jan 96	% Feb May Mar Mar 1% Jan				
Lodge & Shipley (The) Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 Mar 1% Jan 8% Feb 9% May 2% Feb 4% Mar	Novo Industrial Corp. 1 Nuclear Corp of Amer (Del) 10c	9 ¹ / ₈ 1 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 5% Jan 91	½ May ¾ Jan				
Louisiana Gas Service 10 22½ Louisiana Land & Exploration 30c 83¼ Lucky Friday Silver Lead Mines 10c 30½ Lundy Electronics & Systems Inc 10c 5	21½ 22½ 7,900 83¼ 84⁵8 2.800 29⁵8 30¾ 8,300 5 5⅙ 1,800	1734 Feb 22½ May 70½ Jan 90 Apr 25% Jan 32% May 4¼ Apr 57% Feb	0								
Lunkenheimer (The) Co. 2.50 27% Lynch Corp 2	27 27% 250 8 8% 1,500	25% Jan 2934 Feb 7% Jan 10 Feb	Oak Manufacturing Co1	165/8 263/4	165% 17½ 2,90 24½ 27% 131,70 5½ 6¼ 17,70	0 19% Jan 273	3/4 May 3/8 May 3/8 May				
MacFadden-Bartell Corp50c 4 Mack Trucks Inc "warrants" 23%	4 4% 19,900	1¾ Jan 4¾ May	Ogden Corp 50c Onio Brass Co 100 Onio Power 4½% preferred 100 Old Town Corp common 11	61/4 301/2 997/8 97/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 23 ¼ Jan 30 1 0 98 Jan 101 0 7 3 ¼ Apr 11 1	1/2 May May 5/8 Jan 1/8 Jan				
Mack Trucks Inc "warrants" 23% Macket Vending Co class A 23 Macket Airlines Inc 33% 234 Macold Industries Inc 4 4 Magellan Petroleum Corp vtc 1c 11%	23 ⁵ / ₈ 24 ¹ / ₂ 700 23 23 ³ / ₈ 300 2 ³ / ₈ 2 ⁷ / ₈ 14,000 3 ³ / ₈ 3 ¹ / ₂ 300	17¼ Mar 26¾ Apr 21 Jan 24 Jan 7% Jan 3½ May 2¾ Feb 3¾ Apr	40c preferred 70 o'nciep Copper Co Ltd Amer shares 10s O'Sullivan Rubber Corp 10 overseas Securities 11	5 1/4 70 1/4 6 1/8	5 5 1/4 30 70 72 1/2 1,05 6 6 1/8 1,40 14 14 10	0 51 Jan 74° 0 57's May 7 0 103's Jan 14	34 May 38 Feb May 11/2 Jan				
Magellan Petroleum Corp vtc1c 11/8 Magna Oil Corporation50c 45/8 For footnotes, see page 36.	1 1½ 9,800 45⁄8 5 1,700	1 Mar 1% Jan 4½ May 6% Mar	Oxford Electric Corp1 Oxford Manufacturing1	20	4 4 1/4 60 17% 20% 10,70	o o o o o o o o o o o o o o o o o o o	3/8 May				

For footnotes, see page 36.

AMERICAN STOCK EXCHANGE (Range for Week Ended May 31)												
	STOCKS American Stock Exchange	Friday Last Sale Price	Range fo	Sales or Week Shares	Range Since	Jan. 1, 1963 High	S T O C K S American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	
	Pacific Clay Products Pacific Coast Co common 5% cum conv. preferred 2% cum conv. 2nd pfd A 2% Pacific Coast Properties Inc Pacific Gas & Electric 6% 1st pfd 2 5% 1st preferred 25% 1st preferred 25% redeemable 1st preferred 2,5% redeemable 1st preferred 4,80% redeemable 1st preferred 2,4,80% redeemable 1st preferred 2,4,36% redeemable 1st preferred 2,4,36% redeemable 1st preferred 2,4,36% redeemable 1st preferred 2,2	8 36 1 10 ⁵ / ₈ 5 21 5 10 ⁴ / ₈ 5 33 ⁴ / ₂	34 ³ / ₄ 36 10 ⁵ / ₈ 11 ¹ / ₈ 21 21 10 10 ⁵ / ₈ 33 ⁴ / ₂ 33 ⁷ / ₈	400 4,000 150 16,000 3,300	25½ Jan 10 Jan 20 Jan 19¾ Jan 7¼ Jan 32¼ Feb	36 May 13¼ Feb 22 Mar 23 May 10% May 35 Jan	Rio Grande Valley Gas Co— Vte extended to Jan 3 1965 Ritter Finance class B common Robinson Technical Products Inc. 20 Rochester Gas & Elec 4% pfd F. 10 Rodney Metals Inc Rogers Corp Rollins Broadcasting Inc Rolls Royce Ltd American dep rcts ord regis. £ Roosevelt Field linc. 1.5 Roosevelt Raceway 1.2	51/4		3,600 700 2,000 150 	47/8 Jan 45/8 Jan 63/8 Apr 85 Jan 4 Apr 111/2 Apr 131/4 Jan	High 6¼ Jan 5% Jan 9% Jan 89½ Jan 5¼ Jan 14¼ Apr 17¾ Apr
	5% 1st preferred 25% redeemable 1st preferred 2.5% redeemable 1st preferred 4.80% redeemable 1st preferred 2.4.50% redeemable 1st preferred 2.4.50% redeemable 1st preferred 2.4.36% redeemable 1st preferred 2.5% redeemable 2.	5 28 5 26 ³ / ₄ 5 5 5 5 25 ¹ / ₄ 5 24 ³ / ₄	30 ³ 4 31 27 ⁵ 8 28 26 ³ 4 27 ¹ 8 27 ¹ 4 27 ³ 8 26 ⁷ 8 26 ⁷ 8 25 ¹ 4 25 ¹ 4 24 ³ 4 24 ³ 4	300 600 1,900 300 200 800	29 ¼ Jan 26 ¼ Apr 26 ½ Apr 26 ¾ Jan 26 Feb 24 % Feb 24 ⅓ Jan	31 May 28% Feb 27% Feb 27% May 27¼ Mar 26 Apr 25% Jan	Rosenau Brothers Inc	85/8	4 1/8 4 1/8 3 3/4 4 14 1/4 14 7/8 8 1/4 8 5/8 4 4 3/8	500 500 2,500 1,000 2,400	3 ³ 4 Jan 3 ⁵ 8 May 14 ¹ 4 May 7 ¹ 4 Mar 3 ⁵ 8 Mar	4¼ Mar 6 Jan 16 Apr 8¾ Apr
	Pacific Industries Inc. Pacific Lighting \$4.50 preferred. \$4.40 dividend preferred. \$4.75 dividend preferred. \$4.75 conv dividend preferred.	2 3 ³ / ₄ 101 * 98 ¹ / ₂	3½ 37 ₆ 99 56 101 98¼ 98½ 102½ 103 146¾ 147½	1,500 1,810 60 150	3½ May 98% Apr 96¼ Jan 101¼ Mar 140 May	5 1/8 Jan 101 Jan 99 Apr 104 1/2 Jan 163 1/2 Jan	Rowland Products Inc. Rosbury Carpet Company Royal American Industries Inc. 50 Royal School Labs Inc. 1 Royalite Oil-Co Ltd. Rusco Industries Inc. 50 Russ Fifth Avenue Inc. 50 Russ Tops Inc. 61888 A. 550	8 % L	7 % 8 8 % 10 % 10 % 2 1/8 2 1/4 10 10 % 10 1/2 11 1/8 4 4 1/4	1,700 300 1,200 2,100 1,500 7,300	7 Feb 10 Mar 2½ Jan 9½ Mar 10 Mar 35% Jan	5% Mar 10% Jan 12% Feb 3% Mar 12% Jan 13% Jan 5% May
	Pacific Northern Airlines Pacific Northern Airlines Pacific Northwest Bell Telep 1 Rights Pacific Petroleums Ltd warrants	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	220 3,000 12,100 320,100 4,500	95 % Jan 3 Jan 23 May 37 May 534 Feb	98% Apr 4 May 26% Feb 1½ May 8% May	Ryan Consolidated Petroleum Pyerson & Haynes	35%	3 4 15½ 16% 278 3 35% 334	23,500 14,300 2,200 300	2¼ Jan 14% Jan 2% May 3 Mar	4 May 17% May 3½ Feb 4% Apr
	Packer's Super Markets. Paddington Corp class A 50 Page-Hersey Tubes Pall Corp class A Rights Rancoastal petroleum (C A) vic. 2 Bi	1 43/8 1 633/4 213/8 1 421/4 1 37/2	103 10634 4 436 61½ 63¼ 21¼ 2136 38½ 42¼ 43 132 16 16	225 500 11,600 2,200 2,700 38,900 14,000	102½ Feb 3¾ Jan 51¾ Mar 18¾ Feb 36¼ Feb ½ May	106 ³ 4 May 4 ¹ 8 Mar 66 ¹ 2 May 21 ³ 4 Jan 42 ³ 8 May 1 ³ 2 May	St Lawrence Corp Ltd Salem-Brostits Inc 2.5	0 2½ s 17	-2½ -23¼ 16 18¾ 	1,600 14,300	20	21 Mar 3¼ Jan 24 May 23 Apr
	Pacific Power & Light 5% pfd 10 Packer's Super Markets. Paddington Corp class A 50 Page-Hersey Tubes Pall Corp class A Rights Pancoastal petroleum (C A) vtc. 2 Bc Pantasote Company. Park Chemical Company. Park Electrochemical Corp class A 10 Parker Pen Co class A 10 Parker Super Pen Co Class A 10 Parker Super Pen Co Class A 10 Parker Super Pen Co Class A 10 Parker Pen Co Class A 10 Parker Pen Co Class A 10 Parker Pen Co Class A 10	$\begin{array}{cccc} & & & & & & & & \\ & 1 & & & & & & \\ & 1 & & & & & & \\ & 1 & & & & & & \\ & 2 & & & & & & \\ & 2 & & & & & & \\ & 2 & & & & & & \\ & 2 & & & & & & \\ & 2 & & & & & & \\ & 2 & & & & & & \\ & 2 & & & & & & \\ & 2 & & & & & & \\ & 2 & & & & & & \\ & 2 & & & & & & \\ & 1 & & & & & & \\ & 2 & & & & & & \\ & 1 & & & & & & \\ & 2 & & & & & & \\ & 2 & & & & & & \\ & 1 & & & & & & \\ & 2 & & & & & \\ & 2 & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & & \\ & 2 & & & & \\ & 2 & & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & & \\ & 2 & & & \\ & 2 & & & \\ & 2 & & & \\ & 2 & & & \\ & 2 & & & \\ & 2 & & & \\ & 2$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 200 700 200 200 200 4,500	7π Jan 3½ Apr 5% Jan 6½ May 19¾ Jan 19¼ Jan 8¾ Jan	43% Jan 9 Feb 83% Jan 2334 Feb 233% May 11 Mar	4.40% series preferred 2 Sarce Petroleums Ltd 50 Savage Arms Corp Savoy Industries (Del) 25 Saxon Paper Corp com 25 6% convertible preferred 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 ³ / ₄ 20 ³ / ₄ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100 703 800 1,900 300 1,400	19½ Jan 19½ Jan 18 Jan 5 Jan 8½ Jan 478 May 9¼ Mar	20¾ May 22½ Apr 1½ Jan 8 Apr 11¾ Apr 5½ Mar 10½ May
м.	Pato Consolidated Gold Dredge Ltd	1 3 16 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 11,100 300 500	3 Jan 67/8 Apr 1½ Apr 11½ Apr 72¼ Jan	3% Jan 7½ May 2½ Jan 13½ Apr 80 Jan	Sayre & Fisher Co Screen Gems Inc. Scurry-Rainbow Oil Co Ltd. 3.5 Seaboard Allied Milling Corp. Seaboard Plywood & Lumber. Seaboard World Airlines Inc.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 1/8 5 23 1/2 24 5/8 14 3/4 15 3/4 2 3/4 2 3/4 5 1/4 5 1/2	15,500 4,400 28,100 -400 -24,900	3 % Jan 16 % Feb 9 % Jan 6 % Jan 2 % Feb 4 % Mar	5½ May 25% May 15¾ May 8¾ Apr 4½ Feb 6½ Jan
	Pen Boys (The) Pep Boys (The) Peppserel Manufacturing Co (Mass)_2 Pepsi-Cola Bottling Co of Long Island Inc	6 85% 6 435% 5 1/2 6 14 1/4 1 63%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 1,000 6,600 4,800 5,300 10,000	3 ¼ Mar 28 ¼ Jan 4 ½ Mar 12 ¼ Feb 5% Feb 5 3 Apr	10 Jan 43 ³ / ₄ May 7 ¹ / ₈ Jan 16 Apr 7/ ₈ Apr 6 ³ / ₄ Feb	Seaboard World Airlines Inc. Sealec.ro Corp. Season-All Industries Inc. Security Freehold Petroleums. Seeburg (The) Corp. Seeman Bros Inc. Seligman & Latz Inc. Servo Corp of America. Servomechanisms Inc. Seton Leather Co. Shaer Shoe Corp. Shatuck Denn Mining. Shawinigan Water & Power.	75/8 71/6 1 185/8 3 91/8 1 14 1 53/4	6 ³ / ₄ 7 7 ⁵ / ₈ 7 ⁵ / ₈ 7 ¹ / ₆ 7 ¹ / ₆ 18 ⁵ / ₈ 19 ¹ / ₄ 9 ¹ / ₈ 9 ⁷ / ₈ 14 14 ¹ / ₄	300 100 3,000 9,400 8,500 600	61/8 Apr 7 Mar 6 Feb 13 Jan 71/8 May 121/2 Feb	9 % Jan 12 Jan 7
	Philips Electronics & Pharmaceutical Industries Philippine Long Dist Tel Co	.5 25 1/8 0c 45/8 .4 11	25 1/8 277/8 4 3/8 4 3/8 4 1/2 4 7/8 10 11 7 3/8 7 3/8	1,400 300 2,400 3,800 100	23½ Apr 3¾ Jan 3½ Jan 9½ Apr 5% Jan	29 Jan 45% Feb 47% May 12 Jan 8½ May	Servomechanisms Inc	4 ¼ 12 ⅓ 1 7 ⅙ 5 6 ½	4 ¼ 4 ¼ 12 ⅓ 12 ½ 7 ½ 7 ⅙ 6 ½ 6 ¾ 27 ½ 27 ¾	10,500 800 200 7,900 400 400	4 May 3½ Mar 10½ Apr 7¾ May 5 Jan 26¾ Jan	6% May 5¼ May 13 Feb 9½ Mar 7¼ Feb 28 Feb
	Pioneer Plastics Corp. Pittsburgh & Lake Erie. Pittsburgh Railways Co. Plant Industries Inc	1 7 1 9½ 50 116½ * 27⅓ 0c 25%	63/4 7 91/8 91/4 113 1161/2 27 271/2 25/8 23/4 33/8 31/2	1,200 200 1,450 6,400 700	6½ Apr 8¾ Mar 105 Jan 21½ Jan 25% May	8½ Feb 10 Jan 116½ May 27½ May 5 Jan	Sherwin-Williams Co common 12.5 4% preferred 10 Sherwin-Williams of Canada Siboney-Caribbean Petroleum Co 16 Signal Oil & Gas Co class A Class B Silicon Transistor Corp 22 Silver Creek Precision Corp 11 Silvray Lighting Inc 25 Simca Automobiles Apperion don't recision	0 88 0 * ½ 28 7/8 2 30 4 1/8	83 88 ¼ 97 ½ 98 24 % 24 % 27 % 29 ¼ 29 ½ 30 ½ 4 ⅓ 4 %	34,000 43,400 150	74 ³ / ₄ Feb 96 Jan 23 Mar 16 May 25 Mar 26 ¹ / ₄ Mar 3 ⁵ / ₈ May	88 ¼ May 98 May 25 Jan 38 Apr 31 78 May 32 ½ May
	Plastic Materials & Polymers Inc	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 300 100 3,800 500 1,100	2% Apr 75% Apr 33 Apr 4 Apr 1½ Jan 4¼ May 6% May	4 1/8 Feb 10 3/8 Apr 40 1/2 May 6 Jan 2 1/4 Apr 6 3/8 Feb 7 3/8 Apr	Simmons Boardman Publishing—		2 ½ 2 ½ 2 % 13 13 3/8	61,700 6,800 150	1% May 1% Jan 37 May 12½ Mar	5 Jan -18 Jan 2
	Polymer Corp class A Powdrell & Alexander Inc (Del)2.5 Power Corp of Canada Prairie Oil Royalties Ltd Pratt & Lambert Co Precision Microwave Corp Precisionware Inc Precisionware Inc	33%	13 13% 	1,600 1,600 2,300 600 300 100	11 % Apr 9½ Jan 75% Feb 2½ Apr 30¼ Jan 1½ Apr	13% May 12% May 9% May 3% Feb 34 May 3% Jan	Simpson's Ltd Sinclair Venezuelan Oil Co Singer Manufacturing Co. Ltd Amer dep rets ord registered Skylines Homes Inc class A50 Slick Airways Inc	1 5 1/4 c 19 3/8 5 5/8	30% 31% 55 55% 55% 514 514 51% 53% 53% 534	1,700 320 400 3,900 2,200	28 Jan 41 1/4 Jan 5 1/4 May 11 Jan 5 1/8 Apr	32 Apr 60 Apr 6 Mar 19% May 7% Jan
	Precisionware Inc. Frentice-Hall Inc. Presidential Realty Corp. Class A	0c 73/4 0c .1 9	30 % 32 ¼ 7 % 7 % 7 5 7 % 9 9 1/8	500 1,000 3,500	3 1/8 May 30 1/2 Apr 75/8 Apr 75/8 Apr 6 1/6 Jan	3% Feb 37 Jan 8% Jan 8% Jan 9% May	Sonctone Corp. Soss Manufacturing. South Coast Corp. South Penn Oil Co	0 .38%	634 7 1534 161/2 34 375/8 385/8 395/8	1,000 2,200 8,700 5,100	6% Apr 15 May 27% Jan 31½ Jan 29% Jan	8 1/4 Jan 17 1/8 Jan 40 1/2 May 40 1/2 May 33 May
	Proctor-Silex Corp— Progress Mfg Co Inc common— \$1.25 convertible preferred— Prophet (The) Company— Providence Gas— Public Service of Colorado— 44% preferred— 16	1 15 20 1 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 3,100 900 500	35% Jan 10½ Jan 21¾ Jan 23 May 12¼ Jan 92½ Mar	4% Mar 15½ May 24 May 25% Feb. 14% Apr	4.48% convertible preference 2 4.22% cumulative preferred 2 4.24% cumulative preferred 2 4.08% cumulative preferred 2	5 8638 5 24 5 24½ 5	26 ¼ 26 ¼ 85 % 86 % 24 24 % 24 ½ 24 ½	300 600 1,200	26 % Feb 82 Mar 23 % Apr 23 ½ Feb 22 % Feb	27¼ Jan 86¾ Mar 25 Feb 25 Jan 23½ Jan
	44% preferred 16 Puerto Rico Telephone Co 20 Purtan Sportswear Corp Pyle-National Co	# 12.1/4	66 1/4 66 9/8 12 1/4 12 1/2 30 3/8 31 7/8	1,200 1,000 7,800	49 ¹ / ₄ Jan 9 Jan 23 ¹ / ₈ Mar	69½ May 12½ May 32¼ May	Southern California Petroleum Corp—Southern Realty & Utilities—Southland Royalty Co—Speed-O-Print Business Machines—Speedry Chen'ical Products class A 50 Spencer Shoe "orp—Sperry Rand Corp "warrants"—	$egin{array}{cccccccccccccccccccccccccccccccccccc$	18 1/8 18 7/8 2 5/8 3	$2,000$ $3,500$ $\overline{00}$ $1,200$ $2,100$ $13,600$	16 Apr 2½ May 74½ Mar 10 Mar 378 May 8¼ Apr 6% Apr	19 May 4 ¹ / ₄ Feb 80 Apr 14 ⁷ / ₈ Apr 6 ³ / ₄ Jan 12 Jan 8 ¹ / ₄ Jan
	Q Quality Importers Inc	1 13½ 1 2¼ •	13 13½ 2¼ 2¼ 	3,400 1,300	8½ Feb 2¼ Jan 32½ Jan	14 1/4 May 3 % Jan 34 Feb	Sports Arena Inc. 1 Standard Brands Paint Co. Standard Dredging Corp common. 2 \$1.60 convertible preferred 2	c 15/8 1 25 1/4 1 10 7/8 0	1½ 1% 24% 25% 10% 11½ 26¾ 26¾ 13¼ 13¾	4,600 14,100 10,600 250	1½ Jan 1858 Jan 778 Jan 2334 Feb	25% Jan 25% May 11% May 26% May 17% Jan
	R					*	Standard Metals Co	c 4 2 15½	37/8 4 151/2 161/8 141/4 145/8	1,900 1,400 1,900	3% May 15½ May 11 Mar	4 ³ / ₄ Jan 16 ⁵ / ₈ May 14 ⁵ / ₈ May
	Radiation Inc class A 25 Ramco Enterprises Inc 25 Ramco Industries Inc 26 Ramco Industries Inc 27 Ramco Industries Inc 27 Rapid-American Corp 27 Rapid-American Corp 27 Rayette Co Inc 27 Rayette Co Inc 27 Real Estate Investment 27 Truck Avenue Inc 28 Real Estate Investment 27 Truck Avenue Inc 28 Ramco Inc 28 Real Estate Investment 27 Truck Avenue Inc 28 Ramco Inc 28 R	0c 6½ 1 10 1 8½ 10 12½ 0c 38¼	9 1/8 9 3/8 11 11 6 1/8 6 5/8 10 10 3/4 8 1/8 8 12 1/2 12 5/8 33 5/8 38 1/2	2,800 300 2,100 2,500 25,800 1,700 19,300	8½ Feb 10½ Feb 5½ May 6¾ Jan 6½ May 11½ Jan 23 Mar	10% May 11¼ Jan 9¼ Jan 16 Feb 19% Feb 14½ Feb 38½ May	Standard Shares Inc Standard-Thomson Corp Standard-Tube class B. Stanley Aviation Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1274 1474 3276 32½ 4 4 4 13 145% 14 34 2736 29½ 238 234 11 1116	3,500 400 8,400 22,600 2,900 21,800	30 Feb 5 May 3 % Apr 7 % Jan 1 May 22 % Jan 2 1/4 May 11 Jan	32¾ Jan 6¼ Jan 4¾ Jan 14¾ May 1¼ Feb 29¾ May 3% Feb 12¼ Feb
	Trust of America Real Properties Corp of America— Class A Realty Equities Corp of N Y Warrants Rights	1 6 ¹ / ₄ 6 ⁷ / ₈	22 ³ / ₄ 23 ¹ / ₈ 6 ¹ / ₄ 6 ⁵ / ₈ 6 ⁵ / ₈ 1 ¹ / ₂ 1 ¹ / ₂ 3 ² 1 ³ / ₆	2,900 3,800 1,800 79,900	19% Jan 5% Apr 65% May 13% May 32 May	23% May 9¼ Jan 75% Jan 2 Feb 16 May	Statham Instruments Inc. Steel Co of Canada Ltd Steel Parts Corp. Stelma Inc. Stepan Chemical Co. Stephan (The) Company. 50 Sterling Aluminum Products Sterling Research Inc. St	* 1934	9 1/4 10 1/8 19 1/4 19 3/4 24 1/8 25 9 3/8 10 1/8 18 1/2 19 7/8 17 19 1/4	2,200 2,500 1,900 8,500 2,200 6,000	81/4 Mar 171/6 Mar 161/2 Jan 73/6 Apr 181/2 May 121/2 Jan	11¼ Jan 20 May 25% May 10% May 23½ Feb 20% May
	Rights Reda Pump Co R. E. D. M. Corp Reves Broadcasting & Dev Reeves Industries Inc Reis (Robert) & Co Reliance Insur Co	1 5 % 1 3 ½ 50 3 11 11 6	29 ³ / ₄ 29 ³ / ₄ 5 ³ / ₈ 5 ⁵ / ₈ 3 ¹ / ₄ 3 ¹ / ₂ 2 ⁷ / ₈ 3 ¹ / ₈ 1 ¹ / ₆ 3/ ₄	100 4,300 2,000 11,700 900	27 Jan 538 May 218 Jan 278 May 58 Jan	30½ May 6 May 3½ Apr 3% Feb 13 Jan	Sterling Precision Corp (Del) 10 Stetson (J B) Co 10 Stop & Snop Inc 11 Strong Cobb Arner Inc	1 5% 1 22%	13 1/8 13 3/4 17 5/8 17 3/4 1 1/2 1 5/8 	900 700 3,300 2,700 16,000	10½ Jan 16¾ Feb 1% Apr 29¼ May 19¾ Jan 4½ Jan	14½ Feb 19½ May 1% Jan 40 Jan 26% Apr 6½ May
	Republic Foil Inc_ Republic Industrial Corp_ Republic Transcon Indus Inc_ Resistoflex Corp_ Restaurant, Associates Inc.	1 12 ³ / ₈ 1 - 4 ³ / ₄ • 5 ¹ / ₈ 1 16 ⁷ / ₈	41% 43% 12½ 12¾ 4 12¾ 4½ 53% 16¼ 16% 65% 6%	7,600 2,700 1,700 9,300 2,200 2,900	41 Apr 11 Jan 14 Mar 358 Jan 4 Apr 1414 Jan 658 Apr	45% May 13¾ Apr 17½ May 5½ Apr 5% Jan 1758 May 9 Jan	Struthers wells Corp. Stylon Corp Sunair Electronics Inc	1 6 1/8 6 3/4 c - 6 1/2 c c	478 618 612 634 -638 612 34 18 134 134	14,400 3,000 11,900 600 100	4 % May 6 Feb 1 5/8 Apr 6 Jan 1/2 Jan 3/4 Jan	8% Jan 7 Jan 2% Jan 7% Jan 18 Mar 1% May
	RIC Group Inc. Rico Argentine Mining Co	1 13 0c 1 * 133/a	12 1/4 13 2 5/8 2 5/8 8 8 13 1/4 13 1/2 1/6 1/2	45,100 100 200 1,700 5,100	43% Jan 15% Jan 65% Jan 105% Jan 3% Jan	13 5/8 Apr 2 5/8 Feb 8 3/4 Mar 14 May 1/2 Jan	Supermarkets Operating Co	C C 1 113/4 - 73/8	18 ³ / ₄ 19 ¹ / ₄ 2 ¹ / ₂ 2 ¹ / ₂ 11 ³ / ₄ 12 ³ / ₈ 6 ⁵ / ₈ 7 ¹ / ₂ 63 ¹ / ₂ 73 ⁵ / ₈	200 200 1,300 30,100 88,800	13¼ Jan 2¼ Mar 9¾ Mar 6% Jan 35 Jan	21 Apr 3¾ Jan 12¾ Jan 9¼ Apr 73¾ May

	Friday	Week's S	DI(LAUNA	XCHANGE (Range for Week Ended May 31) American Stock Exchange Bon					
STOCKS American Stock Exchange S Par	Last ale Price		hares	Range Since Low	e Jan. 1, 1963 High	BONDS	Friday Interest	Week's	Sales or Friday's	Bonds	Range Since
Talon Inc 4% preferred	23 % 11 ½ 2 24 % 33 ¼ 12 1 ½ 2 3/8 5 3/4 2 3/8 1 3/8 5 5	25 34 1/8 11 1/4 12 1/8 11/2 15/8 2 1/4 23/8 5 1/8 53/4 5 1/2 5 7/8 2 1/8 2 3/8 1 1/4 1 3/8 3 3 1/8	5,000 8,500 22,300 36,500 22,000 4,600 1,100 2,400 3,900 600 2,160 2,200 10,700	8 Jan 23 May 10½ Apr 22½ Mar 16% Feb 8% Jan 1½ Apr 2¼ Jan 4% Mar 4% Mar 1% Mar 3 May 4% May	9 Apr 25 1/4 May 18 1/6 Mar 29 1/2 Jan 34 1/5 May 23/6 Jan 31/6 Jan 61/2 Jan 71/6 Apr 23/6 Jan 48/6 Jan 71/6 Jan 48/6 Jan 71/7 Jan	Alsco Inc 5½s conv sub debs 1974_American Realty & Petroleum 6½s 1974_OAMERICAN STORM STOR	April-Oct June-Dec Iune-Dec April-Oct Ib_Jun-July Quar-Feu April-Oct	70 91½ 	Bid & Asked Low High 70 74 90 92 \$5834 65 82 8434 \$12658 \$11134 11234 9136 9136 92 93 \$100	Sold No. 68 13 31 2 2 36 5 28	Jan. 1, 1963 Low High 27 74 84½ 102½ 58½ 64 93¼ 95½ 68½ 85 100 144 126½ 127½ 105 115½ 90¼ 92¼ 71½ 93 100 100¾
Terminal-Hudson Electronics Inc	101 11 5½ 1478 2234 21/8	101 101 13 34 51/2 55/8 13 34 14 7/8 22 5/8 22 7/8 2 2 1/4	25 15,500 800 17,500 800 17,700	98½ Jan 5% Jan 5% May 11% Mar 205% Jan 15% Jan	101¾ Feb 7% Jan 7% Feb 15½ May 24 Feb 2¼ Feb	Chicago Transit Authority 34s 1978		39	101% 101% 148 153 38 39 16 16	5 11 19 4	100% 102¼ 118½ 159½ 30½ 42 11¼ 19½
Amer deposit rcts ord registered5s	15½ 21¾ 21¾ 93½	12 36 13 15 36 15 56 21 34 22	400 2,900 1,200 4,300 225 200	11 Feb 15 May 21 1/8 Mar 25/6 Jan 618 Jan 21 1/4 Mar 90 1/2 Jan 31/4 Jan	13 Feb 18% Jan 24% Jan 3¼ Feb 8% Apr 25½ May 94½ Feb 3% Mar	First National Realty & Construction Co 6½s ex wts 1976. Fotochrome Inc 5½s 1981. General Development 6s 1974. General Foam Corp 6% conv 1981. Gulf American Land Corp. 6½s conv sub deb 1977.	may-Noi 	57 84 84%	72 725% 56 57 93 96 84 84 93 ¹ ⁄ ₄ 85	8 16 19 2 39	69½ 73½ 51 62 87% 96 77½ 84½ 78½ 93¾
Amer deposit rcts def registered5z Todd Shipyards Corp 20 Toledo Edison 4½% preferred100 Tonopah Mining of Nevada 1 Tower Universal Corp 1 Town Photolab Inc 5z Trans Lux Corp 1 Trans World Airlines "warrants" 1 Transport'n Corp of Amer cl A com10c Transue & Williams Steel Forging Corp * Trav-ler Industries Inc 1	3	3 % 3 ½ 3 ½ 3 ½ 12 12 ½ 8 % 8 % 9 10 ½ 10 ½	500 300 1,100 8,900 3,500	3½ Apr 2¾ Jan 12 Feb 4½ Jan 7¾ Mar 9¼ Jan	51/8 Feb 43/8 Feb 133/8 Mar 83/4 May 91/8 Jan 111/8 Apr	Hartfield Stores 5½s conv 1981 Hoffman International 7s conv debs 1973 Hudson & Manhattan Corp 1st 6s 1982 Hydrometals Inc 6s 1972	June-Der	73 54 	73 75 52 56 98½ 98½ 73 74	32 37 2 7	70 79 50 86 96¼ 99¾ 61 74
Triangle Conduit & Cable Co* Tri-Continental "warrants"10 True Temper Corp10	14 ³ / ₄ 39 ¹ / ₄ 34	4 4½ 13 14¾ 38 39¼ 33 34	800 4,200 4,100 700	3% May 9% Mar 32% Mar 29 Jan	4% Jan 14% May 39% Apr 35% Apr	• Italian Power Realization Tr 6½% liq Kaltman Co 6s 1977	April-Oct May-Nov May-Nov	105 1225%	47½ 47½ \$115 118½ 105 105 1225% 125½ 104½ 106	3 -7 43 15	46 48½ 112 127 103 108 112 128 192 106
Unexcelled Chemical Corp	678 41/4 313 113	678 7 133% 133% 23 23½ 4½ 4¼ 3½ 3¼ 136 1¼	2,600 100 400 2,700 5,600 7,000	6 % May 17 ¼ Mar 12 ¼ Jan 21 ¾ Jan 4 Jan 3 Apr 1 1 % Jan	11% Apr 20% May 13% Apr 23% May 5% Apr 31% Jan 1% Feb 41 Jan	National Bellas Hess 6s due 1984	Quar-Mar Jan-July Feb-Oct	107 ¹ / ₄ 88 120 	106½ 107¼ 88 88 118½ 120 62¾ 64	26 5 86 10	103 108¾ 82⅓ 88 106 121½ 59 77
United Foods Inc. 1 United Improvement & Investing 2.60 United Mik Products 5 United Molasses Co Ltd 5 United Molasses Co Ltd 7	37%	37% 37% 8½ 8½ 85% 3½ 35%	2,200 2,500 	36 Mar 7 Jan 3% May 5½ May 4¼ Jan 184½ Jan	9% Apr 5% Jan 6% Jan 6% May 202 May	1st mortgage 3s 1971	June-Dec June-Dec Jan-July Jan-July	96 98¾ 	96 96 1/8 ‡92 1/4 98 3/4 98 3/4 ‡95 ‡125 5/8	16 -5 	96 98 90 93 97¾ 100 94½ 95 124 127½
United N J RR & Canal	2 ³ / ₄ 7 ¹ / ₂ 9 ¹ / ₂ 7 ⁵ / ₈	7 75/8 51/4 51/4 21/8 21/4	1,000 500 16,500 2,000 600	5¾ Jan 5¼ Jan 2 Apr	3% Apr 8¼ Apr 9¾ May 7% May 5¾ Jan 2% Jan	Rapid American Co 7s debs 1967		86 68 ¹ / ₄ 88	86 90½ 68¼ 71½ 88 88½ 92 92	73 152 3	74 100 57 93½ 85 91½ 72 92
Warrants Series 1955 Universal Automated Industries Inc.10c Universal Container Corp cl A com.10c Universal Controls Inc. 25c Universal Insurance. 17.78 Universal Marion Corp * Utah-Idaho Sugar. 5	2½ 2¾ 45% .33 9½ 13%	33 33 9 9½	600 1,500 300 16,000 75 7,400 98,100	2 1/8 May 2 1/4 Mar 5 Jan 4 3/8 Apr 31 1/4 Apr 8 5/8 Jan 9 3/8 Jan	3 Feb 3 Jan 6 Mar 5½ Jan 39¾ Jan 95% Feb 19% May	Safe Harbor Water Power Corp 3s 1981 Southern California Edison 3s 1965 3 1/8 s series A 1973 3 s series B 1973 2 1/8 s series C 1976 3 1/8 s series D 1976 3 1/8 s series E 1978 3 s series F 1979 3 1/8 s series C 1981	Mar-Sept Jan-July Feb-Aug Feb-Aug Feb-Aug Feb-Aug	9834	\$85	214 10 -5	85 85 98½ 99¾ 85 92 88¼ 90¼ 86½ 87 87 89 92¼ 94½ 85 87¾ 91 93⅓
Valspar Corp 1 Valve Corp of America 25c Venture Capital Corp of America 1 Victoreen (The) Instrument Co 1 Viewlex Inc class A 25c Virginia Dare Stores Corp 1 Virginia Iron Coal & Coke Co 2 Vita Food Products 25c Vogt Manufacturing 5c VTR Inc 1	123/8 41/4 81/2 27/8 75/8 107/8	6% 7¼ 11% 12% 334 4¼ 8½ 834 234 2% 78 8¼ 10¼ 11¼ 17% 18 11% 1158 5 5	700 2,000 3,000 8,000 1,300 2,400 64,000 300 100 300	6 1/8 Mar 9 3/8 Jan 3 1/4 Mar 7 7/8 Jan 2 3/4 Apr 6 3/8 Mar 9 1/4 Mar 15 3/8 Jan 10 3/4 Jan 5 Jan	7¼ May 12% May 4½ Jan 10¼ Feb 3% Jan 8% May 11¼ May 20½ Mar 13½ Jan 5% Feb	38 series F 1979. 33%s series G 1981. 41/48 series H 1982. 44%s series I 1982. 47%s series J 1982. 47%s series K 1983. 5s series K 1983. 5s series M 1985. 47%s series N 1986. 41/48 series O 1987.		100½ 103½ 	100½ 100½ \$103% \$104 103 103½ \$104¾ 107 100¾ 101% 101% 101% 101 101 \$99¼ 101%	16 28 19 4 11	99 ¼ 101 % 101 ½ 104 % 102 ¼ 105 101 ½ 104 ¼ 104 ¾ 105 100 ¼ 103 ½ 101 ½ 104 ¼ 99 ½ 101 ¼ 100 % 102
Wagner Baking common **	31 41/4	2 2½ 31 34¾ 4¼ 4½	3,400 250 800	1½ Jan 30¼ May 3% Jan	2% Feb 55¼ Feb 4% May	Southern California Gas 34s 1970 Southern Counties Gas (Calif) 3s 1971 Southwestern Gas & Electric 34s 1970_ Szabo Food Service Inc 6s debs 1973	Feb-Aug Feb-Aug	=	94½ 94½ \$91¾ 92½ \$93⅓ — 90 90	8 -3	93¾ 95½ 91¼ 91% 93¼ 94¾ 87½ 92
Waitt & Bond Inc common 4 6% non-cum conv preferred 10 Waitham Precision Instruments Co 1 Webb & Knapp Inc common 10c \$6 series preference ** Weiman & Company Inc 1 I wentworth Manufacturing 1.25 West Chemical Products 50c West Texas Utilities 4.40% pfd 100 Western Equities Inc 10c Western Equities Inc 10c Western Nuclear Inc 5c Western Stockholders Invest Ltd 5c	8 % 2 ½ 56 51 -4 ½ 21 % 97 ½ 6 ¾ 2 5 %	95 11 1 50	700 11,600 159,300 690 300 1,300 500 40 4,200 600 700	634 Jan 2 Jan 2 May 5046 May 314 May 334 Apr 2178 May 9442 Jan 656 Apr 218 Apr 278 Mar	9¾ May 2¾ Jan 1½ Jan 87 Jan 4 Jan 5 Jan 24¼ Feb 97½ May 12½ Jan 3¼ May 3¾ Apr	Teleregister Corp 6s May 1 1980			81 82 102 103½ \$88 91 188 190 \$99 99½ 55 57½	7 98 50 30	66½ 82 90% 103½ 82½ 100 140½ 190 98¾ 99½ 53 70½
American dep rets ord shares 1s Western Tablet & Stationery Weyenberg Shoe Manufacturing 1	 	23 23 1/2 25 25	4,900 400 700	16 Jan 19 ¹ / ₄ Jan 22 ³ / ₄ Jan	½ Jan 25½ Feb 26% May	Foreign Govern	ments	and	Municip	alitie	S
Whippany Paper Board	10 ¹ / ₄ 21 ¹ / ₂ -1 ⁵ / ₈ 14 ¹ / ₈	10 1/4 10 1/2 1/8 21 1/8 21 1/2 13 3/4 14 1/8 15 1/8 15 1/8	700 4.800 900 800 700 2,000	9½ Jan ½ Feb 20¾ Apr 9¾ Jan 1½ Feb 14½ May	12 ¹ / ₄ Feb 11 Jan 22 ¹ / ₂ Mar 14 ³ / ₈ May 2 Mar 16 ⁵ / ₈ Apr	BONDS	Friday Interest Period S	Week's Last ale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1, 1963 Low High
Williams Brothers Co.	16 ³ / ₄ 6 ¹ / ₂ 13 2	51/8 51/2 163/4 171/8 61/2 63/4 13 135/8 118 21/8 6 63/8 18 18	1,100 1,800 2,700 1,300 3,400 5,800 100	5 1/8 May 13 1/8 Jan 5 1/6 Jan 12 1/8 May 1 1/8 Feb 6 May 15 3/4 Jan 95 1/2 Jan	6 Feb 18% Apr 7½ Feb 17% Mar 2% Mar 8% Jan	Baden (Germany) 7s 1951 Danzig Fort & Waterways 61/s 1952 German Savings Bank and Clearing Assn Debt Adjustment Debentures 51/as series A 1967 41/2s series B 1967 Hanover (Prov) 61/2s 1949		=	\$120 73/4 73/4 \$1971/2 \$1951/4 \$110	- - -	7¾ 7¾ 97½ 97½ 95 95¼
Wisconsin Pwr & Light 4½% pfd_100 Wood (John) Co	73%	878 878 11 14 11 34 20 20 18	200 1,050 800 300 6,800	95½ Jan 95½ Jan 8% May 11 Feb 16½ Feb 6% Jan 2½ Mar 13 Jan	19% Mar 101½ May 9% May 13% Jan 20% May 8 Mar 234 Mar 1 Feb	Maranhao stamped (Plan A) 21/8 2008. Mortgage Bank of Denmark 5s 1972— Parana stamped (Plan A) 21/8 2008— Peru (Republic of)— Sinking fund 3s Jan 1 1997— Rio de Janiero stamped (Plan A) 2s 2012	May-Nov June-Dec Mar-Sept	· =	\$110 \$165	 134	66 70 99 100 51 60 421/6 48 47 49
Yale Express System Inc class A25c Yonkers Raceway Inc com25c 6% preferred5	14½ 3½ 	14½ 14¾ 3¾ 4	2,700 4,900 	8½ Mar 3¾ Jan 3% Jan	16% May 4% Feb 4% Apr	*No par value. a Deferred deliver f Ex-liquidating distribution. g Ex-stock (not included in year's range). r Trans tribution. x Ex-rights. z Ex-stock divide • Bonds being traded flat.	action for	h Ev-ne	nainal n Tine	dam_tha_rit	a transaction
Zale Jewelry Co1 Zapata Off-Shore Co50c	16½ 6	16 16 ³ / ₄	2,900	15% Jan	171/4 Apr	‡ Friday's bid and ask prices; no § Reported in receivership.	sales being	transacte	ed during the	current w	reek. 4 4 4

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OUT-OF-TOWN MARKETS (Range for Week Ended May 31)

Boston	Sto	k Excl	nange		
LISTED STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1, 1963
Par		Low High		Low	Hipt
American Agricultural Chemical	19% 123¼ 	Low High 44% 44% 44% 24% 121% 123% 51% 52% 41½ 42½ 67% 67% 67% 67% 88% 55 56% 814 84 33% 33% 75 76% 15 15 22% 23%	50 43 300 625 875 2,177 1,275 225 50 500	Low 225% Jan 15% Jan 14½ Jan 40½ Jan 36½ Jan 16% Jan 16% Jan 16% Jan 16% Jan 41¼ Fab 75% May 75% May 50% Jan 41% Feb 71½ Mar 28 Jan 67% Jan 14% Nar 18% Jan 18% Jan	Hir 44% May 23 Feb 126 ¼ May 52% May 42¾ May 67% Apr 24¾ May 60 ½ May 11½ Feb 58¼ Feb 51% Apr 84½ May 36 % Apr 79 May 15¼ Jan 23 % May 14¼ Apr
New England Electric System	27½ 	27½ 27% 48% 48% 77½ 79 38 38% 17½ 17% 39% 21% 22% 22% 28% 29½ 50½ 51¼ 67½ 67½ 35¾ 36%	692 239 57 123 65 90 100 115 896 468	24% Feb 43½ Jan 68 Feb 31% Jan 13¼ Feb 29½ Mar 19½ Jan 21½ Jan 21% Jan 47% Jan	28½ May 49 Feb 79 May 41 May 17% May 37% Jan 40 May 27 Apr 30% May 55¼ Feb 37¼ Apr

Cincinnati Stock Exchange

We are indebted to the firm of W. E. Hutton & Co. for the transmission

Friday Last Sale Price	Ran	ge	Sales for Week Shares	Range Sine	e Jan. 1, 1963
	Low	High		Low	High
	3	3	5	3 May	3% Jan
50	491/4	50		413/4 Jan	50 May
175/	175/8	175%		16% Feb	18 Feb
	251/4	253/	70	24 1/8 May	293/4 Feb
283/8	283/8	2834		26½ Jan	. 30 1/4 May
	54	55		491/4 Jan	56% May
	267/8	273/4		26% May	283% Apr
					93½ Jan
1, 2,0				371/8 Feb	48% May
1043/4	1031/4	105	781	973/4 Jan	105 1/2 May
				8½ Jan	10 May
	571/8	571/8	20	45% Jan	58 1/4 May
				161/4 Jan	181/2 May
	231/2	231/2	91	20% Jan	24% Apr
353/4	353/4			33 1/8 May	36 % May
	40 1/2	401/2	75	391/2 Mar	41 Jan
				24% Feb	27 May
291/8				23 % Jan	30 1/8 May
72	72	72	25	70 Feb	72 May
761/4		781/8		69½ Mar	793/4 Apr
	Last Sale Price : 50 175% 283% 263% 10434 3534 293% 72	Last Ran, Sale Price of Price town of Price town 175% 175% 175% 175% 175% 175% 175% 175%	Last Sale Price of Prices	Last Sale Price of Prices Shares : Low High :	Last Sale Price Frices Shares Cow

Detroit Stock Exchange

LISTED STOCKS	Friday Last Sale Price	Week Ran of Pri	ge	Sales for Week Shares	Ra	inge Since	e Jan. 1, 1963
P	ar	Low	High			Low	High
Allen Electric & Equip	.1 9 .	9	91/2	608		3/a Jan	10 May
Allied Supermarkets	1	131/4				½ Mar	13¾ Jan
Avis Industrial Corp	_5	201/2			12		21½ May
Briggs Manufacturing		6	6 1/4			3/4 Apr	61/4 May
Brown-McLaren Mfg Co		90c	96c	2,222	650		1.00 Jan
Budd Co		14	14			¾ Mar	15 Apr
Burroughs Corp	5 311/4	301/4				½ Jan	34 Feb
Chrysler Corp new12.5	64	57	64	2,275		1/4 Apr	64 May
Consolidated Paper		113/8	12	4.734		¼ Jan	13 Jan
Consumers Power Co com		441/8	44 1/8	262	41	Mar	45½ Apr
Continental Motors		13	13	236	11		13 May
Detroit Edison Co		321/2	323/4	2.021	31	% Jan	343/4 Jan
Detroit Gasket & Mfg	1	141/4	151/2	1,145		½ Jan	15½ May
Detroit Steel Corp	1 133/4	133/4	1334	100		½ Jan	14 1/8 Apr
Drewrys Ltd U. S. A. Inc.	1	23	23	100	23	May	24 Jan
Eaton Manufacturing Co	_2	. 361/2				1/8 Feb	37 Apr
Economy Baler Co	1 45/8	45/8	45/8	400		½ Jan	5 1/8 Jan
Ex-Cell-O Corporation		42	42	145		34 May	45% Feb
Federal-Mogul-Bower	-5	44 1/2		907	38	Mar	47 May
Ford Motor Co2.	50 511/2	483/8	51 1/2	3,167	42	Feb	51 1/2 May
Fruehauf Corp	1 323/8	32 1/8	323/8	445	25	½ Jan	323/4 May
Gar Wood Industries	1	5	53/8	560		3/8 Jan	6½ Mar
General Motors Corp1.66	73 1/8	70%	731/4	11.386		% Jan	731/4 May
Goebel Brewing Co	_1 99c	90c	1.00	6,068	450		1½ Jan
Kresge (S S) Co	10 231/2	23 1/2	233/4			% Jan	24% Jan
Kysor Industrial Co	_1 9	9	9	500	8		101/2 Apr
Madison Square Garden	1	13/4	1 3/4	200	- 13	3/4 May	21/8 Jan
Michigan Sugar Co com	*	65/8	75/8	325		% Jan	10½ May
Parke Davis & Co	281/4	267/8	281/4			% Mar	293/4 May
Rickel (H W) & Co	-2 23/8	21/8	23/8	300	2		23/4 Apr
Rockwell-Standard Corp	_5 391/2	391/2	39 %	200	34	% Jan	393/4 Apr
Rudy Mfg Co	191/2	181/2	191/2	008		- Mar	21 Jan
Scotton Dillon Co	10	27	271/4	400		% Jan	27% May
SOSS IVIII CO	-1	16	16	358		5/8 May	161/2 Mar
Studebaker Corp	10 61/8	6	61/8	1,132		% May	8 Feb

Midwest Stock Exchange

A compilation of the round-lot transactions only

The weekly ranges for all the local issues, and a selected list of the dually traded issues.

The state of the s	- Lauren	ADD COU.			
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	e Jan. 1, 1963
Pi	ar	Low Hig	h	Low	High
Acme Steel Co1 Admiral Corp Advance Ross Electronics2	.1	18 18 16¾ 18	1,800	13¾ Jan 11¾ Jan 3% Jan	18½ May 18¼ May
Allied Chemical Corp Allis Chalmers Mfg	9	49 49 19½ 20		43 1/4 Mar 14 1/2 Jan	6 1/8 Feb 52 May
Aluminum Co of America (Un) American Airlines (Un)	1	63 % 63 5 23 ½ 24	3/8 100	52 Mar 17% Jan	20 1/8 May 64 May
American Can Co (Un) 12.5 American Cyanamid Co (Un)	0 45%	45 % 46 57 1/4 59	1/8 1,000	43¾ Apr 48¼ Jan	24½ May 47¼ Feb
American Home Products (Un)	1	54½ 56 20½ 20	3/4 400	49½ Mar 19% May	59 May 58 Jan
American Motors Corp1.66 American Rad & Stand San (Un)	3 19%	187 ₈ 19 151 ₄ 15	7/8 10,500	16¼ Jan 12½ May	24 1/4 Feb 23 Feb
American Tel & Tel Co 331 American Tobacco Co (Un) 6.2	123 1/8	121 % 123 30 30	3/8 4.100	11434 Jan 28 Mar	16 % May 126 May
Anaconda Company (Un)	50 52 %	51% 52 11% 12	58 1,700	40% Jan . 9% Apr	33 % Apr 52 % May
Armco Steel Corp (Un)1	10 58	561/2 58		52 - Jan	12% May

For footnotes, see page 43.

S T O C K S	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Low	Jan. 1, 196 3 High
Atchison Topeka & Santa Fe— Common 10 Athey Products Corp 4 Automatic Canteen Co of America.2.50 Avco Corporation 3	30	29 30 23¼ 23½		25 Jan 22½ Feb	30 May
	14% 	$14\frac{1}{8}$ 15 26 $26\frac{1}{2}$ $22\frac{3}{4}$ 23	1,900 500 800	13% Apr 23% Mar	17 1/8 Jan 27 1/2 May
Bastian-Blessing Co Belden Mfg Co Bell & Howell Co Bennyl Consolidated Inc. (III)	241/4	24 1/4 24 1/8 24 3/4 26 3/8	1,300	23 /4 Jan 21 /2 Apr	25½ Jan 26½ Feb 27¾ May
Bell & Howell Co * Benguet Consolidated Inc (Un) P2 Bethlehem Steel Corp (Un) 8 Bluks Manufacturing Co 1 Boeing Company (Un) 5 Booth Fisheries Corp 5 Borg-Warner Corp 5 Brunswick Corp 5 Brunswick Corp 5	32 %	31 % 33	1,200 3,800	283/4 Jan 243/4 Jan	1 12 Feb 34 1/2 Apr 29 May
Boeing Company (Un) 5 Booth Fisheries Corp 5 Borg-Warner Corp 5	$\frac{37}{46}\frac{1}{8}$	36 ³ / ₄ 37 ¹ / ₂ 27 ¹ / ₈ 27 ¹ / ₂ 45 ³ / ₄ 46 ¹ / ₈	1,200	35 ¼ Mar 27 ⅓ May 41 ½ Mar	40 % Feb 30 Mar 46 % May
Brunswick Corp Burlington Industries (Un) Burroughs Corn (Un) 5	 311/8	15 15 ¼ 34 ¾ 34 ⅓ 29 ⅙ 31 ¼	5.000	14¾ May 26¾ Jan 27¼ Feb	20% Jan 35¼ May
Burlington Industries (Un)	=	51/8 51/8	700	22 1/8 Jan 4 1/2 Mar	34 Feb 24 Mar 5% Jan
Cdn Export Gas & Oil Ltd5 Caterpillar Tractor (Un)*	7/8	12 1/8 12 1/8 7/8 7/8 42 43 1/4	500 600	11 % May % May 34% Mar	13¼ Jan 1½ Jan 43¼ May
Central & South West Corp2.50 Champlin Oil & Refining— \$3 convertible preferred	-	421/4 421/2	800	41 ¼ Jan 63 ¼ Jan	46% Feb
Chicago So Shore & So Bend RR_12.50 Chrysler Corp new common12.50	18 64	18 19 57 64 1/8 67 3/8 67 3/4	4,400 14,300 400	10% Jan 51¼ May 56½ Jan	19 May 64 % May
City Products Corp. 10 Cieveland-Cliffs Iron 4½% pfd. 100 Coleman Co Inc. 5 Columbia Gas System (Un). 10 Commonwealth Edison Co. 12½ Container Corp of America. 5 Continental Insurance Co. 5	52.			25% Jan 94¼ Jan	68 May 30¾ Mar 96½ Feb
Columbia Gas System (Un) 10 Commonwealth Edison Co 12½	35 % 29 % 49	35¼ 35% 29¼ 29% 48¾ 49¼	1,000 2,400 3,700	18% Jan 26% Jan 44% Jan	35 % May 30 May 50% Feb
Container Corp of America 5 Continental Insurance Co 5 Corn Products Co 50 Curtiss-Wright Cerp (Un) 1	27% 58	27 1/8 27 3/8 58 1/8 59 5/8 58 58	1 700	23% Jan 58% May 49% Jan	50% Feb 29½ May 64½ Feb 59¾ May
Dodge Manufacturing Co5	22 3/8 32	21¾ 22¾ 32 32¾	1,000 500	17% Jan	24 1/4 May 32 3/4 May
Dow Chemical Co 5 El Paso Natural Gas 3 Elder Mfg Co 7.50	19 ½	62 ³ / ₄ 63 ¹ / ₈ 19 19 ¹ / ₄	4,200	28 7/8 Jan 55 3/4 Mar 16 7/8 Jan 12 1/4 Mar	65% May 20% Apr 13% Apr
Fairbanks Whitney Corp1 Firestone Tire & Rubber (Un)* First Wisconsin Bankshares 5	5 35	5 5 1/4 35 35 36 48 1/4 48 1/2	2,100 1,000 800	4 ¹ / ₄ Apr 33 Mar 44 ³ / ₄ Jan	6 1/8 Jan 37 5/8 Jan 48 7/8 May
Flour Mills of America1 Ford Motor Co2.50	511/2	481/4 513/4	9,200	5½ Apr 42 Feb	6¾ Jan 51¾ May
Firestone Tire & Rubber (Un) Firestone Tire & Rubber (Un) First Wisconsin Bankshares 5 Flour Mills of America 1 Ford Motor Co 2.50 Foremost Dairies Inc 3 Fruehauf Corp 1 F W D Corporation 10	321/4	10 1/8 10 3/8 31 3/8 32 1/4 10 10	500 900 1,100	8¾ Jan 24¾ Jan 8¾ Jan	11 May 32¾ May 10¼ Feb
General Candy Corp.	251/2	$\begin{array}{cccc} 10\frac{1}{2} & 10\frac{1}{2} \\ 25\frac{1}{8} & 25\frac{7}{8} \end{array}$	50 1.900	9 Feb	12 Apr 29½ Feb
General Electric Co (Un) 5 General Foods Corp	83 7/8 81 5/8	82 3/4 84 80 1/8 81 5/8	2,200	25 1/8 May 72 1/8 Mar 78 Mar 31 1/2 Jan	84 May 85½ Feb
General Motors Corp 1.66% Gen Tele & Electronics Corp 3.33 %	36 ³ / ₄ 73 26 ¹ / ₄	36 36¾ 70⅙ 73¼ 26 26¾	12,600	57% Jan	38 Apr 73 ¼ May 26 % Apr 27 ¾ May
General Tire & Rubber30c	34	25 25½ 31% 34	3,000 13,800	2034 Jan 281/8 Jan 13 Mar	27¾ May 36¾ Apr 18 Jan
Gossard (W H) Co	***	35 % 36 % 13 13 14		32 Mar 171/8 Jan	37% May 18% Jan 15% Jan
Gray Drug Stores 1 Great Lakes Dredge & Dock 5 Great Lakes Towing common 7% non-cumulative preferred 100 Greif Bros Cooperage class A 1 Great Gr		55 56	400	12% May 45 Jan 28 Mar	56 May 31 Jan
7% non-cumulative preferred100 Greif Bros Cooperage class A Greybound Corp (Un)	421/4	 41% 421/4	800	96½ Apr 60 Jan 31½ Jan	96½ Apr 64 Mar 44% May
Greyhound Corp (Un)	45½ 17½	4434 451/2 171/4 175/8 171/2 171/2	2,600	38 ¼ Jan 16 Jan 13 ¾ Jan	46% May 18% Apr 18% May
Hibbard Spencer Bartlett25 Holmes (D H) Co Ltd20		293/4 293/4	100	149 Jan 24 Jan	181 May 30½ May
Holmes (D H) Co Ltd	28	7½ 7½ 27% 28	250	6½ Jan 25¼ Jan 19 Jan	8 % Feb 28 May 26 ½ Mar
Inland Steel Co* Interlake Steamship Co* International Harvester	42 ³ / ₄ 30 60	41 42 ³ / ₄ 29 ³ / ₄ 30 58 ¹ / ₂ 60 ³ / ₈	1.200	19 Jan 36 Mar 26% Jan 50% Jan	42 ³ / ₄ May 32 Apr 63 May
International Paper (Un)2.50 International Tel & Tel (Un)	31 7/8 47 3/4	31 5/8 32 1/2 46 3/4 48	3,200 1,600	50% Jan 26% Jan 42% Mar	32½ Apr 49¼ May
Johnson Stephens Shinkle Shoe Kimberly-Clark Corp	 55.3/4	85/8 9 53/4 53/4 551/2 56	1,200	8 1/2 Feb 53/8 May 525/8 Mar	10 Jan 6½ Mar 58% Jan
Knapp Monarch Co1 Leath & Co Libby McNeil & Libby 1	7½ 15%	$7\frac{1}{2}$ $7\frac{1}{2}$ 20 $20\frac{1}{4}$ 15\(\frac{3}{4}\) 15\(\frac{7}{8}\)	800 300 900	6	8 1/2 Mar 23 1/2 Apr 16 1/4 May
Lincoln Printing Co common 50c \$3.50 preferred 50c	145%			5% Apr 43% Jan	9% Jan 43¾ Jan 18% Feb
Knapp Monarch Co		145% 151/4 547% 547/8 85/8 85/8	200 100	14 Apr 49½ Jan 8½ Mar	58 1/8 May 10 5/8 May
Marshall Field & Co Martin Marietta Corp (Un) 1 McKay Machine Co Means (F W) & Co Metropolitan Brick Inc Meyer Blanke Co Mickelberry's Food Products 1 Minneapolis Brewing Co 1 Minneapolis Brewing Co 1 Minneaton Mining & Mfg (Un) Modine Mfg Co Monroe Chemical Co Monsanto Chemical (Un) 1 Montgomery Ward & Co National Distillers & Chem (Un) 5 National Tile & Mfg 1 North American Aviation (Un) 1 Northern Illinois Corp	19½	35 1/4 35 1/2 19 1/8 19 3/4	5.100	32% Apr 19% May 47% Jan 35 Jan	38¼ Feb 225% Jan 51 Apr
McKay Machine Co Means (F W) & Co Metropolitan Brick Inc	 - <u>-</u> 5	49 50 1/4 46 1/2 46 1/2 5 5 1/8	150 500	47¾ Jan 35 Jan 5 Apr	225% Jan 51 Apr 47¼ May 55% Jan
Meyer Blanke Co		181/0 187/0	450 1,900	35 Jan 5 Apr 7½ May 17 Jan 10½ Jan 53 Jan 25¼ Mar	5% Jan 9% Jan 18% May 1314 May
Minnesota Mining & Mfg (Un) Modine Mfg Co	59	12½ 13¼ 58% 59%	1,000	53 Jan 251/4 Mar	64% Apr 31 May
Monroe Chemical Co	 363/8	51½ 51¾ 35¾ 36¾	1,200 3,100	3½ Jan 49¼ Jan 32% Jan	54 ½ Apr 38¾ May
National Distillers & Chem (Un) 5 National Tile & Mfg 1	243/4	24 ³ / ₈ 24 ³ / ₄ 58 59 ¹ / ₄	1,300	24 Feb 3 Feb 58 May	26 1/8 Jan 5 1/4 Mar
North American Aviation (Un) 1 Northern Illinois Corp 5 Northern Illinois Gas Co 5 Northern Indiana Public Service Co 6	621/8	$\begin{array}{r} 16\frac{3}{4} \cdot 16\frac{3}{4} \\ 61\frac{3}{4} \cdot 64 \end{array}$	10,300	15 Jan 57 ³ / ₄ Jan	64 % Apr 17 % May 66 ½ May 52 % May
Northern Indiana Public Service Co Northern States Power Co (Minnesota) (Un)	50%	50 1/4 50 7/8 36 7/8 37	900 700	43¾ Jan 33¾ Apr	37 May 49¾ Jan
Northern States Power Co— (Minnesota) (Un) 5 Northwest Bancorporation 3.33 Olin-Mathieson Chemical Corp	===	381/4 39	600	31½ Jan	41% May
Parke-Davis & Co	281/4	26 % 28 % 34 % 34 % 17 % 18	2,400 100 4,700	24½ Mar 29% Jan	29¾ May 36 Apr 18 May
Pennsylvania RR10 Peoples Gas Light & Coke* Pfizer (Charles) & Co (Un)33½c	18 	52 74 53	200 800	46 Feb	54 % May
Phillips Petroleum Co (Un)5 Potter Co1 Process Corn	531/8 	53 1/8 54 1/2			55 1/4 May 17 Feb 16 3/8 May
Parke-Davis & Co • Peabody Coal Co 5 Pennsylvania RR 10 Peoples Gas Light & Coke • Pfizer (Charles) & Co (Un) 33%c Phillips Petroleum Co (Un) 5 Potter Co 1 Process Corp • Procter & Gamble (Un) • Pure Oil Co 5 Radio Corp of America (Un) • Republic Steel Corp (Un) 10 Revion Inc 1 Reynolds Metals Co (Un) •	 69%	76% 77% 40% 41 68% 70	1,000 1,700	13 May 15 May 7034 Mar 36½ Jan 5634 Jan 34% Jan	TO Ann
Republic Steel Corp (Un) 10 Revlon Inc 1	39 ³ / ₈	41 411/	6,400 -200	70% Mar 36½ Jan 56¾ Jan 34% Jan 40% Jan 23¾ Jan	41 1/4 Apr 48 3/8 Jan
Reynolds Metals Co (Un)	343/8 425/8 285/8	32 5/8 34 3/8 42 1/2 44 1/8 28 5/8 29	3,700 5,000 850 5,200	23¾ Jan 38½ Mar 275 Apr	35 May 47¼ May 30% Jan 49¾ May
Royal Dutch Petroleum Co (Un)20 g St Louis Nat Stockyards* St Louis Bublic Savida (14)	= -	4738 48	5,200 62	43½ Jan 48 Jan 13% Jan	493/4 May 53 Jan 14 Apr
Revlon Inc	80	50 50 	2,300 185	38 ½ Mar 27 5% Apr 43 ½ Jan 13 % Jan 10 Jan 59 Jan 74 % Jan	13 ³ / ₄ Apr 80 Apr 90 ¹ / ₄ May
Sears Roebuck & Co3 Sheaffer (W A) Pen Co class A1 Class B1	* 89¾ 	88 1/8 89 3/4 8 3/4 9 9 9 41 1/8 43 1/4	2,500 300 200		
Class B 1 Shell Oil Co 1 Sinclair Oil Corp 5 Socony Mobil Oil (Un) 15	43 1/4 45 68 5/8	41 1/8 - 43 1/4 44 1/2 - 45 1/4 68 - 69 1/2	2,000	34 % Jan 35 ½ Mar 58 ½ Jan	9% May 43% May 46% May 69½ May

OUT-OF-TOWN MARKETS (Range for Week Ended May 31)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1, 1963	
Par	7.7	Low High		Low	High	
Southern Co (Un)	5 135% 5 305% 6 4305% 6 435% 6 7 67 ½ - 6 665% - 1105% 417% 417% 417% 417% 417%	Low High 54% 55 4 36 54 36 54 36 54 36 54 36 56 36 36 36 36 36 36 36 36 36 36 36 36 36	3,300 1,100 3,900 100 7,00 240 4,610 3,200 1,500 1,400 2,200 1,400 1,600 1,000	Low 51½ Jan 28½ Feb 13 Jan 25½ Jan 61½ Feb 47 Jan 58½ Jan 28¼ May 24¾ Jan 40¾ Jan 59½ Jan 13¾ Mar 71½ Jan 13¼ Mar 71½ Jan 13¼ Jan 43¾ Jan		
Upjohn Co (Un) Webcor Inc Western Bancorporation (Un)	6 ½	5% 61/8 38% 38%	100	5¼ May 32 Jan	40 Apr	
Westinghouse Electric Corp6.26 Wieboldt Stores \$4.25 preferred World Publishing Co	36% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600 400	31% Jan 75 Feb 9 Jan 13% Jan	37½ Apr 81 Apr 15¼ May 16½ Feb	
Yates American Machine		55 59	2,800	51% Mar	59% Jan	

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

LISTED STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1, 1963		
Par		Low	High	Maria I.	Low	High .	
American Cement Corp pfd (Un)25 Brewer (C) & Co Ltd* Broadway-Hale Stores Inc5 Buttes Gas & Oil Co* California Ink Co5.50	25 ½ 65 35 ½ 4 ½	25 \\ 59 \\ 2 \\ 33 \\ \4 \\ \2 \\ 20 \\ 4 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \	25½ 66¾ 35½ 5½ 20½	250 3,400 1,700 18,500 100	25 Jan 37 Jan 28 Feb 4 Jan 1878 Jan	26¼ Apr 75 May 35½ May 9 Jan 21% Apr	
Castle & Cooke 10 Cypress Abbey Co 2 Emporium Capwell Co 10 Eureka Corp Ltd 256	34 36 17c	33 1/4 2.40 35 3/4 17c	35 % 2.40 36 17c	3,700 200 1,300 1,500	26% Jan 2.15 Jan 34% Mar 15c Feb	37¾ May 2.45 May 39 Jan 35c Mar	
Exeter Oil Co Ltd A1 General Exploration Co of California_1 Goebel Brewing Co1 Good Humor Co of Calif10c	48c 125/8	48c 12½ 90c 70c	48c 12 1/8 93c 73c	300 1,500 2,400 1,500	35c Mar 7¾ Jan 45c Jan 66c Apr	62c May 145% May 1.10 Jan 95c Jan	
Holly Oil Co (Un)	1.65 90c 4½	1.65 80c 3½ 55	1.65 92c 41/8 57	500 6,600 16,800 750	1.55 Mar 80c May 3% May 54½ Apr	1.85 Jan 1.45 Jan 4½ Jan 67 Mar	
M J M & M Oil Co (Un)10c Merchants Petroleum Co25c	35c	32c 1.40	35c 1.40	20,000 500	30c Feb 1.35 Apr	39c Apr 1.75 Jan	
Nordon Corp Ltd 1 Norris Oil Co common 1 North American Investment com 1 Pacific Oil & Gas Develop 33/4c		2.10 1.20 32 31/8	2.30 1.30 32 35/8	5,000 1,400 50 4,500	2 Apr 1,20 May 25 Jan 2,25 Apr	3½ Jan 1.65 Mar 32 May 6 Mar	
Reserve Oil & Gas Co 1 Rhodes Western 25 Rice Ranch Oil Co 1 Southern Cal Gas Co series A pfd 25	9½ 21	9 1/4 20 3/4 2.25 32 3/8	$9\frac{3}{4}$ 21 2.25 $32\frac{7}{8}$	8,800 700 500 1,200	7% May 17½ Jan 2,15 May 31¾ Jan	11% Jan 22¼ May 2.85 Jan 34 Jan	
Terex Corp10c Trico Oil & Gas Co50c Union Sugar Co5	2.05	1.90 2.75 29½	2.05 2.80 31	2,400 1,100 700	1.70 Jan 2.30 May 23 Jan	2.80 Jan 3.00 May 33½ May	
United Industrial Corp common1 Preferred81/2 Warrants Victor Equipment Co common1	7 7 85c 261/4	67/8 67/8 85c	7 ¹ / ₄ 7 89c 26 ³ / ₄	4,800 2,800 4,600 400	5 Mar 5 ³ / ₄ Jan 74c Mar 26 ¹ / ₈ May	7½ May 7¼ Feb 98c Feb 29½ Feb	
Westates Petroleum common (Un)1 Williston Basin Oil Exploration10c	4½ 72c	26 1/4 33/8 66c	4½ 82c	38,300 11,700	3 May 50c May	5 3/8 Jan 95c Jan	

Philadelphia-Baltimore-Washington Stock Exchange

LISTED STOCKS	Friday Last	Week	ge	Sales for Week		Range Since Jan. 1, 1963			
. 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 197	Sale Price	of Pri	ces	Shares	Range	Since J		5	
Par		Low	High		Lo	W	High		
Acme Markets Inc1	711/4	711/4	73	541	68	Feb.	801/4 Jan	ń	
Alan Wood Steel common10		183/4	183/4	12	127/8	Feb	183/4 Ma	y	
American Tel & Tel33 1/3	1223/4	1215/8	1231/2	4.682	1141/2		1261/4 Ap		
Arundel Corporation*			271/4	1,007	245/8		28 1/a Fe		
Atlantic City Electric4.33	451/2	45	461/8		431/4		481/4 Ja		
Atlantic Research Corp1	10	10	101/8	50		May	141/2 Ja		
Balitmore Transit Co1	11	107/8	11	2,150	81/8		11 Ma		
Budd Company5		133/8			121/4		15 1/8 Ap		
Campbell Soup Co1.80	971/4	953/4			921/4		107 Ja		
Central RR Co of N J50	0174	21	21	200	191/2 1		24½ Ja		
Chrysler Corp new common121/2	641/4	515/8			511/2		64 1/4 Ma		
Curtis Publishing Co1		7	71/4		61/2 1		81/4 Fe		
Delaware Power & Light6.75		53	541/4		461/4		54% Ma		
Duquesne Light	323/8	321/4		422		Apr	33 % Ma		
Duquesne Light 5 Electric Storage Battery 10	551/2	543/4		223	501/4		57 Ap		
Food Fair Stores1	233/4	231/2			211/8		25½ Fe		
Ford Motor Co2.50			52	4.773	413/4		52 1/4 Ap		
Foremost Dairies2		48	101/4			Jan	111/4 Ma		
\$1 preferred		10 171/3				Feb			
General Motors Com	703/						18½ Ap		
General Motors Corp1.66% Homasote Co1	723/4	70%			57%		73½ Ma		
Indinasote Co		101/2			83/8		10½ Ja		
International Resistance100	23	221/2			201/8		29 Fe		
Lehigh Coal & Navigation w w1		67/8			67/8		6 % Ma		
Macke Vending class A1		223/4		20	217/8		24 1/8 Ja		
Madison Fund Inc1	221/4	22	221/4		19 1/8 1		24 Ja		
Martin-Marietta Corp	19	19	20	2,679		Apr	22¾ Ja		
Merck & Co Inc16%	891/2	88 1/4	891/2	217	773/4	Jan	90 Ap	r	
Pennsalt Chemicals Corp3	381/2	381/	44	515	343/8	Jan	44 Ma	v	
Pennsylvania Gas & Water*	433/4	423/			325/8	Jan	43¾ Ma	V	
Pennsylvania Power & Light	35	35	3534		321/2		36 1/8 Ma		
Pennsylvania RR 50	177/	171/4		4 341	121/4		18 Ma		
Peoples Drug Stores Inc5	405/8	401/4		327	35 %		40 % Ma		
Pepsi-Cola Bottling Co of L I25c		81/2			81/8 1		93/4 Ja	n	
Perfect Photo Inc*		51/2			45/8		71/8 Fe		
Philadelphia Electric Co common	353/8	345/8			2938		36 1/4 Ma		
Phila Transportation Co10	93/4	93/8		24,597	53/4		9% Ma		
Potomac Electric Power common1	22 1/8	221/8		4,930	221/4 1		24 Ar		
Public Service Electric & Gas com	75	741/			685/8		75¾ Ma		
Reading Co common50	123/4	11	123/4		75/8		1234 Ma		
Ritter Finance class B1	53/8	51/8				Apr	53/4 Ja		
Scott Paner	343/8	333			30 7/8		36 1/8 Ar		
Smith Kline & French Lab		635/8		372	603/4				
South Jersey Gas Co2.50	413/8	403/4			331/8		683/4 Ar		
Sun Oil Co	491/4		493/8				4138 Ma		
Texas Eastern Transmission3.50	181/4	49			43%		50% Ar		
Thompson Ramo-Wooldridge5	1074	18	181/4		161/2	Jan	19 Ar		
United Corp	58	57	585/8		50%		60 Ma		
United Gas Improvement		81/8				Jan			
United Gas Improvement 4.50		263/4				Jan			
Universal Marion Corp	9	87/8			83/4		9 1/8 Ma		
Warner Co10	25 %	25%		101	25% 1		29% Ja		
Washington Gas Light common		381/2			33%		40% Ma		
\$4.25 preferred		881/4			871/2		90 Ma		
Woodward & Lothrop new common_1.25	· · · · · · · · · · · · · · · · · · ·	313/4	32	250	291/2 1	Mar	32½ Ap	r ,	

For footnotes, see page 43.

Pittsburgh Stock Exchange

LISTED STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1, 1963
Par		Low High	h	Low	High
Allegheny Ludlum Steel 1 Armstrong Cork Co 1 Blaw-Knox Co 10 Columbia Gas System 10 Duquesne Brewing Co of Pittsburgh Duquesne Light Co 5 Equitable Gas Co 8.50	80 ½ 31 ½ 29 ½ 42 ¼	37¾ 37¾ 37¾ 80½ 80⅓ 31⅓ 31⅓ 29⅓ 29⅓ 85% 83 x32¾ 33 42⅓ 43⅓	2 25 8 32 2 192 4 475 175	33	38 1/8 Apr 83 1/4 May 33 1/8 Apr 29 1/8 May 9 3/4 Jan 33 1/8 May 45 1/8 May
Harbison Walker Refractories	26 55 19 1/8 30 7/8 36 3/8	35 1/8 35 1/2 53/4 26 40 3/4 40 3/4 47 54 5/8 55 3 19 1/8 19 19 1/2 34 7/8 34 7/8 36 1	410 25 8 1,855 8 201 8 50 8 21 8 11	31% Jan 23½ Mar 35 May 4½ Jan 51¾ Jan 18¼ Jan 25½ Jan 25½ Jan 31¾ Jan	37½ May 27 Jan 40¾ May 5 Jan 57¾ Mar 20 Apr 36¾ Apr 31¾ May 37½ Apr

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

		St	ocks-				-Bonds-		
Date	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Utili- ties	Total 40 Bonds
May 24	720.53	170.93	141.27	257.83	93.84	84.46	89.90	80.03	89.31
May 27	718.25	171.20	140.67	257.24	93.99	84.58	89.99	89.11	89.42
May 28	717.95	171.42	140.26	257.10	94.01	84.42	88.90	89.92	89.31
May 29	722.50	172.96	140.28	258.56	94.00	84.57	89.92	88.83	89.33
May 30		Hol	iday	and the lands in t			Hloiday -		

Averages are compiled daily by using the following divisors: Industrials, 2.914; Rails, 5.04; Utilities, 5.43; 65 stocks, 14.46.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing			44 T	Range	for 1962			
Mon. May 27	134.71	8,50	F	ligh		144.31	Mar	14	
Tues. May 28	135.04		I	JOW		100.23	Jun	27	
Wed. May 29	135.15		5.0		Range	for 1963			
Thurs, May 30 Fri. May 31	Holiday 136.56			High Low		136.56 120.15	May	31	

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ended May 24, 1963 for the composite, and by major industry groups compared with the preceding week and with highs and lows for the current year.

	May 24,'6	63 May 17,'63	Percent	1963-1962		
	1957-	-59==100	Change	High:	Low	
Composite	142.5	143.0	-0.3	143.7	130.6	
Manufacturing	133.3	133.9	-0.4	135.0	121.1	
Durable Goods	129.8	130.3	-0.4	131.7	116.2	
Non-Durable Goods	136.7	137.4	-0.5	138.6	125.8	
Transportation	126.7*	124.4	+ 1.8	126.7	106.4	
Utility	180.0	180.6	-0.3	†181.4	170.3	
Trade, Finance and Service	170.7	171.6	-0.5	171.6	†153.8	
Mining	122.9	123.3	-0.3	123.3	104.2	
*New high †Revised		N				

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	No. of Shares	and Miscel. Bonds	Forei Bono		nk Go nds Bor	
Mon. May 27 Tues. May 28 Wed. May 29 Thurs. May 30	3,762,913 3,870,720 4,315,757	\$5,489,000 5,204,000 5,257,000	\$510,0 730,0 520,0	000		\$5,999,000 5,934,000 5,777,000
Fri. May 31	4,683,980	4,352,000	620,0			4,972,000
Total	16,633,370	\$20,302,000	\$2,380,0	000		\$22,682,000
			1963	ided May 31 1962	1963	1. 1 to May 31 1962
Stocks—Number of Share Bonds—			633,370	40,563,230	0 466,296,65	52 397,501,744
U. S. Government International Bank					\$286,00	
Foreign Railroad and Industrial		\$2,	380,000 302,000	\$2,142,00 .53,3638,0		
Total		\$22,	682,000	\$55,510,00	\$567,558,90	\$659,730,800

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	(No. of Shares)	Domestic Bonds	Gov't Bonds	Corporate Bonds	Bond Sales
Mon. May 27 Tues. May 28 Wed. May 29	1,377,405 1,125,090 1,285,265	\$338,000 355,000 367,000	\$6,000 —Holiday	\$3,000 	\$341,000 355,000 373,000
Thurs. May 30Fri. May 31	1,350,440	443,000		15,000	458,000
Total	5,138,200	\$1,503,000	\$6,000	\$18,000	\$1,527,000
		Week Ended 1963	1962	1963	May 31 1962
Stocks—Number of Shares—————Bonds—				119,393,712	146,951,204
Foreign Government Foreign Corporate		503,000 \$3 6,000 18,000	2,992,000 54,000 76,000	\$33,020,000 1,252,000 185,000	\$31,204,000 719,000 740,000
Total	\$1,	527,000 \$	3,122,000	\$34,457,000	\$32,663,000

Montro Prices Shown	Are Expre		dian Dollars			STOCKS		Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1, 1963	1000
STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	e Jan. 1, 1963 High	Interprovincial Pipe LinesIroquois Glass Ltd 6% pfd1 Jamaica Public Service Ltd com	.5 86¾ 0 11¾	85 87 1034 11 111/2 1134	1,050 200 625	Tow 78½ Feb 10 Jan 9¼ Feb	High 87 May 11½ Apr 13½ Apr	
Abitibi Power & Paper common	45½ 57¼ 28¼	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,770 50 4,280 21,838	40% Feb 24% Mar 43% Jan 22 Jan	46 Apr 25 Feb 59 May 2934 May	Labatt Ltd (John) Laurentide Financial class A \$2.00 preferred Lewis Bros Ltd Loblaw Cos class A	* 16½	16 % 17 16 ½ 16 % a41 a41 7 ¼ 7 ¼	610 455 4 700	14% Jan 16 Mar 40 Feb 7¼ Jan	17 % May 18 % Jan 43 Jan 7 % Jan	
Anglo Canadian Pulp preferred50	53½ 45½	48 ½ 49 53 ½ 53 ½ 45 ½ 45 ¾ 856 856	690 150 326 40	46½ Feb 52 May 42 Jan 52¾ Jan	503/8 May 54 Mar 453/4 May 56 May	Loblaw Cos class A.———————————————————————————————————	9 1/8	83/8 83/4 9 91/8 23 23 a231/2 a231/2	980 7,400 1,175 50	7% Apr 7% Apr 16% Jan 20 Jan	9 May 9¼ Apr 23 Feb 24½ May	
\$2.90 preferred 550 Argus Corp Ltd common 52.50 class A preferred 550 \$2.70 class B preferred 550 Class C preferred 550		12 1258 52 52 5238 5234 942 934	1,350 50 195 5,425	9 Jan 50% Mar 50¼ Jan	12% May 53½ May 53½ May	Priority5% preferred10	* 00	24 1/8 25 1/4 a25 a25 26 26 a95 a95	10,055 20 50 20	18 ³ 4 Jan 26 May 25 Apr 90 Jan	26 % Apr 26 May 26 Mar 94 ½- Apr	
Asbestos Corp Atlantic Sugar common Atlas Steel Bailey Selburn 5%% pfd 25	26 % 17 %	26 1/4 27 1/8 17 1/4 17 3/4 37.45 37.45 25 25	12,645 1,645 500 50	7% Jan 23% Apr 17 Jan 34% Jan	9¾ May 29¼ Jan 19¾ May 37.60 Apr	Maritime Tel & Tel Massey-Ferguson common Metropolitan Stores preferred Miron Co Ltd 6% partic pfd Mitchell (Robt) class A	10 22 1/8 14 1/8	22 % 23 14 % 14 % a23 a23 12 % 13	2,169 11,975 25 941	20% Mar 12¼ Jan 22¼ Apr 9% Jan	23 May 14% May 22¼ Apr 14 May	
Bank of Montreal 10 Bank of Nova Scotia 10 Rights Banque Canadian National 11	68 74 1/8 3.29	67½ 68¼ 73¾ 74¾ 3.15 3.30 77½ 79	7,564 5,793 5,805 4,859	23% Jan 63 Feb 69% Mar 2.70 Mar	25 ³ / ₄ May 70 May 76 ³ / ₄ Jan 3.50 Apr	Mitchell (Robt) class A Molson Breweries Ltd class A Class B Montreal Locomotive	.* 30 .* 30	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 2,222 1,217 1,285	5½ Apr 27½ Jan 28% Jan 12 Feb	7 Jan 31 May 35 Mar 14¾ Jan	
Banque Provinciale (Canada) Bathurst Power & Paper common	$20\frac{51}{4}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,208 2,930 351 12,104	70½ Feb 48 Jan 16½ Jan 51 Jan 53¼ Feb	79 Jan 53 May 20¼ May 54½ May 57¾ May	Moore CorpNational Drug & Chemical pfd	.* 55	95 96 54 55 a15 % a15 %	425 3,620 50	88 Feb 45% Jan 15 Mar	100 Jan 55 Apr 15 Mar	
Bell Telephone 22 Bowater 5% preferred 5 Brazilian Traction Light & Power 5 British American Oil 5 British Columbia Forest Products 6	281/2	52½ 53 3.70 3.90 28⅓ 28⁵% 18⅙ 18⅓	115 8,624 6,978 3,505	50 Jan 2.75 Jan 27½ May 12½ Jan	53 May 4.65 Mar 30% Jan 18% May	Noranda Mines Ltd Nova Scotia Light & Power Ogilvie Flour Mills common 7% preferred 11	27½ * 13¾	36½ 37½ 27 27½ 13¾ 14⅓ 40 40	6,402 2,938 3,321 78	31½ Feb 20¾ Jan 125% Jan 38 Jan	37½ May 27% Mar 14¼ May 40 May	
British Columbia Power	20%	2038 21 57¼ 5738 758 758 19¼ 19¼	5,580 310 125 180	19½ Feb 52 Jan 7½ Jan 17½ Jan	23 ¼ Jan 57½ May 9% Feb 19% Feb	Ontario Steel Products common Pacific Petroleum Page-Hersey Tubes Penmans common	1 141/2	18½ 19½ 14¼ 145% 23 23⅓ 29 29½	1,400 - 8,295 2,150 150	14 Jan 11% Mar 20¼ Jan 27 Apr	20% May 15½ May 23% Jan 38½ Jan	
Class B Building Products Bulolo Gold		a4.40 a4.40 28 28 6.15 6.50	40 170 2,930	3.75 Jan 21 ¹ / ₄ Feb 6.10 May	6.00 Feb 31 Feb 8.75 Feb	Penmans common Placer Development Power Corp of Canada Price Bros & Co Ltd common		$\begin{array}{ccc} 28 & 29 \\ 9\% & 10\frac{1}{2} \\ 38 & 38\frac{3}{4} \end{array}$	2,150 12,740 5,328	26¾ Mar 8¼ Feb 35 Feb	31 · May 10 ³ / ₄ May 41 ³ / ₈ May	
Calgary Power commonCanada Cement common2 \$1.30 preferred2 Canada & Dominion Sugar Co Ltd2	383/4	23 235/8 38 39 1/4 29 29 3/4 26 1/2 28	4,750 1,791 339 251	20½ Jan 29 Jan 27 Jan 26½ Mar	24 ³ / ₄ May 39 ³ / ₄ Apr 30 May 29 ³ / ₄ May	Quebec Natural Gas common 6% preferred Quebec Telephone common 1958 preferred 1961 preferred	00	$\begin{array}{ccc} 8\frac{1}{2} & 8\frac{3}{4} \\ 113\frac{1}{2} & 115 \\ 49 & 49\frac{1}{2} \\ 21\frac{1}{2} & 22 \end{array}$	6,052 210 565 1,175	4.85 Jan 64 Jan 44½ Jan 21 Jan	8¾ May 115½ May 49½ May 22½ Jan	
Canada Iron Foundries common 10 Canada Malting Canada Steamship common Canadian Aviation Electronics 10	24 88½ 55 9¾	23 \(\frac{1}{4}\) 24 88 \(\frac{1}{4}\) 88 \(\frac{1}{2}\) 55 55 \(\frac{1}{2}\) 9 \(\frac{1}{2}\) 9 \(\frac{7}{8}\)	2,679 525 333 6,055	20 ¹ / ₄ Jan 69 ¹ / ₂ Jan 51 Feb 8 Apr	25 May 88½ May 58 Apr 10 May	1961 preferred Reed (Albert E) Reitman's Canada Ltd common Rio Algom Mines Rolland Paper class A	£	$\begin{array}{cccc} 22 & 22 \\ 7\frac{1}{4} & 7\frac{3}{4} \\ 10\frac{3}{4} & 10\frac{3}{4} \\ 14\frac{1}{2} & 15 \end{array}$	150 100 125 4,765	21 Jan 6% Apr 9¾ Jan 12% Mar	22½ Jan 7¾ May 12¼ Feb 15 May	
Canadian Breweries common	53	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	24,146 150 445 500	10 ¹ / ₄ Feb 51 ¹ / ₈ Feb 51 ¹ / ₂ Mar 8 ¹ / ₂ Mar	11½ May 55 May 55¼ May 10% May	Rolland Paper class A Rothmans Co Royal Bank of Canada Royalite Oil Co preferred Russel & Sons Ltd, class A	10.	$ 9\frac{9}{8} $ $ 10 $ $ 88\frac{1}{4} $ $ 88\frac{1}{4} $ $ 76\frac{3}{4} $ $ 78\frac{1}{4} $ $ 825\frac{1}{2} $ $ 825\frac{1}{2} $	965 50 5,303 65	9 Jan 7 ³ / ₄ May 72 ¹ / ₂ Mar 25 ¹ / ₂ Jan	10 Feb 9 Apr 81¼ May 25½ Jan	
Canadian Celanese common	111/8	$\begin{array}{ccc} 67 & 67 \\ 37\frac{1}{2} & 37\frac{3}{4} \\ 22 & 22 \\ 11\frac{1}{8} & 11\frac{3}{8} \end{array}$	70 220 100 9,548	36 Jan 35½ Jan 21 Apr 8¼ Feb	68 ½ May 38 ¼ Jan 22 Jan 11 ½ May	St Lawrence Cement class ASt Lawrence Corp commonSalada Foods common	: -	10 \(\frac{1}{4} \) 10 \(\frac{1}{4} \) 18 \(\frac{1}{2} \) 18 \(\frac{1}{8} \) 22 \(\frac{1}{4} \) 22 \(\frac{1}{4} \)	331 100	9¾ Feb 14 Feb 22¼ May	10¼ Apr 19¼ Apr 23 Mar	
Canadian Converters class A pfd2(Class BCanadian Fairbanks Morse class A5		3.50 3.50 a4.10 a4.10 958 958 a538 a538	420 5 100 15	3.50 Apr 4.10 Mar 7¼ Jan 4.00 Feb	3.50 Apr 4.50 Feb 958 May 5.00 May	Shawinigan Industries rights Shawinigan Water & Power com Series A 4% pfd Series B 4½% pfd	- 12c - 30.50	9 ³ / ₄ 10 ¹ / ₈ 10c 17c 29.90 30.50 44.00 45.70 47.00 47.35	366 3,249	9½ Jan 10c May 285 Jan 44 Jan	11% Jan 55c Apr 30½ May 45% May 47.35 May	
Canadian Imperial Bk of Commerce_10 Canadian Industries common Preferred Canadian International Power com	15 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,854 4,581 100 2,350	61½ Feb 13¾ Feb 82 May 12½ Jan	69½ May 1658 Apr 83% May 15¾ May	Shell Investments Ltd 5½% pfd	20	27 ³ / ₄ 27 ³ / ₈ 8.50 8.50 .18 ³ / ₄ 20 ³ / ₈ 8 ³ / ₄ 8 ³ / ₈	255	45¼ Jan 26 Jan 5.40 Jan 13% Jan 7% Feb	28 1/4 Feb 8.50 May 20 1/8 May	
Preferred 50 Canadian Marconi Co Canadian Pacific Railway 22 Canadian Petrofina Ltd preferred 10	$\begin{array}{ccc} 4.60 \\ 31\frac{1}{8} \\ 11\frac{3}{8} \end{array}$	4758 48 4.40 4.70 3038 3118 1114 1112 1914 1914	1,075 300 23,128 5,128 151	42 Jan 4.00 Jan 24 ³ / ₄ Jan 10 ⁵ / ₈ Jan	48½ May 4.95 Jan 31½ May 11½ Jan	Simpsons Southam Co Standard Brands Standard Structural Steel Steel Co of Canada	* 34½	33 34½ 33¾ 33¾ 33 33½ a10½ a10½	1,965 50 680	29 58 Jan 31 1/2 Apr 33 May 9 1/2 Jan	9 Apr 34% Apr 36% Feb 33½ May 11¼ Feb	
Canadian Vickers Capital Wire Cloth Ltd Central Del Rio Olls Ltd Coghlin (B J) Columbia Cellulose Co Ltd Consolidated Mining & Smelting	8,15 738	7½ 8 7.95 8.25 578 6 7¼ 7½	815 9,425 826 1,200	18½ Jan 7½ May 7.90 Jan 5½ Feb	22 Jan 8 ³ 4 Apr 9.25 Jan 6 ³ 4 Apr	Texaco Canada Ltd	_1 " 22½	20 ³ / ₄ 21 ¹ / ₄ 22 ¹ / ₄ 22 ⁷ / ₈ 50 ³ / ₄ 51 ¹ / ₂	10,267	18½ Feb 19¼ Feb 43 Mar	2134 May 2318 May 53 May	
Consolidated Mining & Smelting	50	26 \(\frac{1}{8}\) 26 \(\frac{1}{2}\) 6 \(\frac{1}{2}\) 6 \(\frac{1}{2}\) 46 50 6 \(\frac{1}{4}\) 7	8,474 625 175 1,200	4.25 Jan 22¾ Jan 4.50 Jan 39 Jan 6 May	75% May 271/4 Apr 71/2 Mar 50 May 81/8 Jan	Toronto-Dominion Bank. Traders Finance class A. Trans Canada Corp Fund. Trans Canada Pipeline. Trans Mountain Oil Pipe Line.	10 64 _* 135/8 _1 107/8	$63\frac{1}{2}$ 64 $13\frac{3}{8}$ $13\frac{3}{4}$ $10\frac{7}{8}$ 11 $28\frac{5}{8}$ $29\frac{5}{8}$	3,555 4,590 15,861	59% Feb 13% May 9% Jan 21% Jan	66 1/8 May 15 1/8 Jan 11 1/8 Feb 29 5/8 May	
Rights Crain (R L) Ltd Credit Foncier Franco-Canadian Crown Zellerbach class A	151	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	17,604 1,000 45 450	2c May 13½ Mar 132 Jan 22 Jan	11c May 17 May 153 May 26½ May	Trians Mountain Oil Pipe Line Triad Oils Turnbull Elevator common Union Oil Co of Canada Ltd	* 12	14¾ 15¾ 1.51 1.51 12 12 11¼ 11¼	1	14¼ Feb 1.50 Mar 11% May	15% May 1.84 Jan 14½ Jan	
Crush International Ltd Denison Mines Distillers Seagrams	5234	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 7,110	12 Jan 11% Apr 47% Jan	15% Apr. 12% May	Walker Gooderham & Worts Webb & Knapp (Canada) Ltd Westcoast Trans Co Voting trust	59 ⁵ / ₈ 1 1.30 15 ³ / ₈	58 ³ 4 59 ³ 4 1.30 1.50 15 ¹ 4 15 ³ 8 14 14 ¹ ⁄ ₂	500 1,900 1,950 500 2,120	10½ Feb 55½ Feb 1,30 May 13 Mar 13 Mar	11¼ May 59¾ May 2.05 Feb 16 May 15½ Apr	
Dominion Bridge	66 ³ / ₄ 19 ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,460 200 2,895 19,720	17 Feb 5 Jan 61 Jan 17¼ May	53 May 23 % May 19 May 67 % Apr 20 ½ Feb	Western Pac Prod & Crude Oil Weston (Geo) class A. Class B Zellers Ltd common	-5 * 193/a	19 19 19 ³ 4 19 ⁷ 8 22 ⁵ 8 23 40 40 ¹ ⁄ ₂	1,900	17 Apr 16% Jan 20 Jan 33 Jan	19 1/4 Apr 21 3/4 Jan 23 May 40 1/2 May	
7% preferred 11 Dominion Lime Ltd common Dominion Steel & Coal Dominion Stores Ltd Dominion Tar & Chemical com	7 1/4	$\begin{array}{cccc} a19 & a19 \\ 7\frac{1}{4} & 7\frac{1}{2} \\ 13\frac{3}{4} & 13\frac{3}{4} \\ 15\frac{1}{4} & 16 \end{array}$	1,705 300 2,365	18 Feb 61/8 Jan 101/4 Jan 131/4 Feb	20 Feb 7 ³ / ₄ Apr 15 ¹ / ₄ Apr 16 May	4½% preferred	50 50 1/4	501/4 501/4	25	48 Feb	501/4 May	
Redeemable preferred 23 % Dominion Textile common 100 Donohue Bros Ltd 34	193/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,252 650 8,017 15 100	15 Apr 21% Mar 16¾ Jan 145 Feb 21½ Jan	20 May 23½ Apr 20¾ May 147½ May	Canad Prices Show		ock Ex		The state of the s		
Dow Brewery Du Pont of Canada com 7½% preferred Dupuis Freres class A	50 42	50 50 41 ³ / ₄ 42 83 ¹ / ₂ 85 9 ⁵ / ₈ 9 ³ / ₄	155	50 Jan 36¾ Jan 80 Jan 9 Jan	25½ May 50½ Jan 44½ Mar 85 May 9¾ May	STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares		e Jan. 1, 1963	
Enamel & Heating Products class A Falconbridge Nickel Mines Famous Players Canadian Corp	7½ 65%	7 ¹ / ₄ 7 ¹ / ₄ 63 65 ³ / ₈ 21 21	401 3,608 350	65% Feb 51 Jan	7½ May 65% May	Ajax MineralsAlpha Aracon Radio Electronics Ltd-	_1 * a5½	14c 14½c a5 a5¼	230	11c Jan 3.25 Feb	High 23c Mar 5.00 May	0.0
Fleetwood Corp Ford Motor Co Foundation Co of Canada Fraser Cos Ltd	1 22½ 5 53¾ 9	22½ 22½ 53¾ 53¾ 9 9½ 27¾ 28⅓	200	17¼ Jan 21¼ Jan 46½ Jan 9 May 25¼ Jan	21 % May 25 Feb 53 % May 11 May	Class A Alscope Consolidated Ltd Alsof Mines Ltd Amalgamated Beau Belle Mines Ltd	- 6 - 85c -1 33c	6 6½ 72c 99c 31c 33½c 5½c 5½c	31,636 11,400 2,500	4 Jan 19c Mar 30c May 5c Mar	7 May 99c May 85c Feb 7½c Apr	3
Prench Petroleum preferred 1 Frosst & Co (Chas E) Gatineau Power Co—	1 =	3.00 3.00 20 20 ¹ / ₄	300 475	2.85 Jan 17½ Apr	29 Apr 3.75 Feb 21 Jan	Ameranium Mines Ltd. Anglo-Amer Molybdenite Mining. Anglo-Can Pulp & Paper Mills Ltd. Anglo Nfld Development Co Ltd.	_1 2½c _1 2.25 _*	$2\frac{1}{2}$ c $2\frac{1}{2}$ c $2\frac{1}{2}$ c 2.16 2.25 37 37 $38\frac{1}{2}$ $88\frac{1}{2}$	6,050 50 1	2½c Mar 1.86 Jan 32 Jan 8% May	4c Jan 2.60 Feb 40	
5% preferred 10 51/2% preferred 10 General Dynamics General Motors 12	0	104104.10 107.10107.10 a27 ¹ / ₄ a27 ¹ / ₄	31 100	100 Jan 104 Jan 271/8 Mar	104.10 May 107.10 May 30½ Feb	Anthonian Mining Corp Ltd	-1 4½c -• -1 -• 2.80	4½c 4½c 4c 4c 4½c 4½c 2.65 2.85	2,000 1,000 19,775	4c Mar 2c Mar 4c Jan 2.50 Jan	6c Jan 7c Jan 6c Apr 3.30 Apr	
Gunnar Mining Ltd Handy Andy Co common	201/4 L	875 ½ 875 ½ 19 ¾ 20 ¼ 9.10 9.10 15 15 ¾ 4.50 4.50	15,550 100 1,040	645% Jan 16 Jan 8.10 Apr 143% Feb	74% Apr 20¼ May 9.10 Mar 19¾ Mar	Augustus Exploration Auto Fabrics Products Co Ltd cl B Bailey Selburn Oil & Gas Ltd "A"	_1	31c 32c 52c 52c	1,000 - 500	28c Mar 30c Apr 9.20 Mar	46c Jan 1.70 Jan 11 ¹ / ₄ Apr	2.
Warrants Hawkey Siddeley (Canada) Ltd com- Hollinger Consol Gold Mines— Home Oil class A— Class B———————————————————————————————————	5 28½ * 13	6 ³ / ₄ 7 ¹ / ₄ 28 ³ / ₈ 29 ³ / ₈ 13 14 ¹ / ₂ 14 14 ¹ / ₂	5,250 2,668 1,180	3.00 Jan 4.65 Jan 21 Jan 115% Jan	7.00 Mar 7 ³ / ₄ May 29 ³ / ₈ May 14 ¹ / ₂ May	Baker Talc Ltd Band-Ore Gold Mines Ltd Bateman Bay Mining Co Beauce Placer Mining Bellechasse Mining Corp Ltd	-1 -1 -1 4c	11c 11c 7c 7c 4c 4c 17c 21c	2,000 4,700 3,000	9c Jan 6c Apr 4c Jan 16c Jan	12c Apr 8½c Jan 5c Jan 30c Apr	
Horne & Pittfield 20 Howard Smith Paper \$2.00 pfd 5 Hudson Bay Mining Hudson's Bay Co £ Huksy Oil	C	1.80 1.80 a44 a44 55 ³ 4 56 ⁷ 8 13 ³ 4 14	500 5 1,415	12 Jan 1.00 Apr 43 Jan 50 ³ 4 Jan 11 ¹ / ₂ Jan	14½ May 2.20 Jan 45 May 59¼ May 14½ Apr	Bellechasse Mining Corp Ltd. Black River Mining Ltd Blue Bonnets Raceway Inc. Warrants Bornite Copper Corp.	_1 8½c	17c 20c 8½c 9c 18½ 19 7.25 7.25	4,900 1,055 250	16½c Jan 8½c Apr 14½ Jan 4.75 Jan	28c Apr 12c Jan 19% Mar 8.00 Mar	
Imperial Oil Ltd	44	7 71/8	1,575	6 Mar 40% Mar 13% Apr	7% Jan 45% May	Bruneau Mines Ltd Calgary & Edmonton Corp Ltd	_1 5c _1	10c 12c 5c 5c 20c 21c 22 ³ / ₈ 22 ⁵ / ₈	1,000 10,100 100	10c May 5c May 20c May 201/8 Feb 3c Jan	19c Jan 5c May 27c Jan 24 Feb 4c Jan	
Indus Acceptance Corp common \$2.25 preferred5	267/8	63/8 61/2 263/8 273/8 49 49 a181/2 a19	5,840 8,601 174	5 1/8 Jan 24 3/4 Mar 47 1/2 Mar 16 5/8 Jan	16 May 634 Jan 2858 Jan 49 May 19 May	Calumet Uranium Mines Ltd	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3c 3c 4.60 4.70 4.40 4.40 9½ 9¾ 92c 92c	500 100 3,300	3.85 Jan 3.50 Mar 7.00 Jan 85c Jan	5.05 May 4.75 May 934 May 92c May	
International Nickel of Canada	69 1/8 0 34 1/2 0 27 3/6	28 28 68 \(^1\)4 69 \(^1\)4 - 34 34 \(^1\)2 26 \(^1\)2 27 \(^3\)8	155 5,998 3,958	26 1/4 Feb 6 1/2 Apr 28 1/2 Jan 26 May	19 May 28 May 73 ³ / ₈ Feb 34 ³ / ₄ Apr 27 ³ / ₈ May	Preferred Canadian Devonian Petroleums Ltd. Canadian Dredge & Dock Co Ltd. Canadian Gen Invsetments Ltd. Canadian Int'l Inv Trust Ltd.	_* 4.35 _*	92c 92c 4.35 4.50 73% 7½ - 43 43 26½ 26½	1,300 75 35	3.40 Mar 73 Apr 40 Jan 233 Jan	4.50 May 85% May 43 May 26½ May	
\$2.00 preferred2	5 543/4	54 54 34		481/4 Jan	54 ³ / ₄ May	5% cumulative preferred1	00 88	a875/8 a88		85 Feb	86 Apr	

CANADIAN MARKETS (Range for Week Ended May 31) Friday Last Range of Prices Shares Range Since Jan. 1, 1963 CANADIAN MARKETS (Range for Week Ended May 31) Friday We Last Range Since Jan. 1, 1963

STOCKS	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares	Range Sinc	e Jan. 1, 1963	STOCKS	Friday Last	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1, 1963
Canadian Power & Paper Inv Ltd. ** Canadian Silica Corp Ltd. ** Canalask Nickel Mines Ltd. 1 Canorama Explorations Ltd. 1	1.25 13c	-11c 14 1/2c	13,350	9 1/4 Jan 1.00 Jan 11c May	High 13 May 1.27 May 14½ c May	Tache Lake Mines Ltd	1 10c	10c 11c 81c 90c 6½c 7½c	13,300 36,800 29,000	Low 10c Jan 62c Jan 6½c May	High 13c Jan 1.14 Mar 12c Jan
Carbec Mines Ltd 1 Carbec Mines Ltd 1 Cassiar Ashestos Corp. Ltd	7 c	2c 2c 6½c 7c 11½ 12	5,000 350	11c Jan 1½c Apr 6c Feb 10 Mar 90c Jan	20c Jan 2½c Jan 9c Jan 12 May 2.35 Feb	Titan Petroleum Corp Ltd Trans Canada Freezers Ltd	6½c 5c	1.81 1.81 6c 7c 5c 5½c 2.65 2.65	1,000 24,100 4,500 250	1.81 May 6c May 5c Mar 2.60 Apr	1.dl May 14c Jan 6/2c Jan 3.15 May
Cessland Corp Ltd. Chemalloy Minerals Ltd. 1 Chiboug Copper Corp. 1 Chipman Lake Mines Ltd. 1 Cleveland Copper Corp. 1 Commercial Oil & Gas Ltd. **	83c 11c a4c	83c 85c 10½c 13c a2c a4c 3½c 3½c	4,700 35,500 1,200	71c May 7½c Feb 3½c Jan 3½c May	92c Jan 14c Apr 5½c Jan 6½c Feb	Rights United Asbestos Corp Ltd United Corporations class B United Obalski Mining Co Ltd United Principal Properties	271/2	15c 20c 3.45 3.45 26 ³ / ₄ 27 ¹ / ₂ 62c 67c	3,730 900 1,512 12,320	15c May 3.35 Apr 24½ Jan 40c Jan	15c May 4.25 Jan 27½ May 75c Feb
Commodore Business Mach (Can) Ltd_• Warrants Compagnie Miniere L'Ungaya1.50	4.55 1.70		1,000 1,700 1,700 1,000	77c May 4.00 Jan 1.50 Feb 3c Jan	81c May 4.70 Apr 1.70 Apr 4c Jan	United Principal Properties United Towns Electric Co Ltd 1 Val Mar Swimming Pools Ltd 1 Van Der Hout Associates Vanguard Explorations Ltd	90	32c 34c 16 17% 5 51/4 1.75 1.85 81/2c 91/2c	3,400 9,208 300 800 35,500	32c Mar 11½ Jan 5 Jan 1.75 May	57c Jan 17 ³ / ₈ May 5 ³ / ₄ Jan 3.65 Mar
Conf. gas Mines Ltd. 2.50 Consolidated Bellekeno Mines Ltd. 1 Consolidated Div Standard Sec ptd. • Consolidated New Pacific Ltd. 1 Consolidated New Pacific Ltd. 1 Consolidated Paper Corp Ltd. •	11c 40	4c 4c 11c 11c 25 25 21½c 22c 38% 40½	2,000 2,000 25 1,560 4,167	4c May 6c Mar 25 Jan 18c Apr 36% Jan	4c May 11c Apr 29 Apr 25c Jan 41% May	ViolaMac Mines Ltd	3½c 3c	1.94 1.94 3½c 4c 3c 3c 82c 82c	500 6,500 1,000 8,300	6c Jan 1.75 Feb 3c May 3c Mar 81c May	12 % c Mar 1.97 Jan 5c Jan 4 ½ c Mar 86c Jan
Consol Quebec Yellowknife Mines Ltd_1 Copperstream Mines Ltd_1 Couvrette & Provost Ltee class A5 Credit M-G Inc class A10	18c	4c 4c	500 3,000 235 25	3c Jan 16c Apr 8 Feb 12 Jan	5c Feb 30c Jan 11½ Mar 12½ Mar	Westeel Products Ltd	2 5.00	13 13 4.50 5.00	400 5.150	12 May 3.85 Jan	13 Feb 5.00 May
Crusade Petroleum Corp Ltd. • Delta Electronics Ltd. • Dominion Explorers Ltd. 1 Dominion Leaseholds Ltd. • Dominion Oileloth & Linoleum Co Ltd. •	220	22c 25c	1,000 300 3,575 11,900	10c May 1.50 Jan 22½c Jan 10c Mar	34c Feb 1.95 Jan 35c Jan 1.19 Mar	The Toronto Stock Exchange issu INDUSTRIAL STOCKS	es are seg	second list f	two parts. he MINES	The first one and OILS.	being
Dumagami Mines Ltd 1 Dumont Nickel Corp 1 Duvan Copper Co Ltd 1 East Sullivan Mines Ltd 1	244	26½ 27 28c 34c 18c 20c 8c 8c 2.22 2.25	375 2,000 12,000 1,000 3,200	23 Feb 25½c Apr 16c Jan 8c May 1.92 Jan	28½ May 68c Jan 25c Feb 8c May 2.57 May	Prices Shown INDUSTRIAL STOCKS	Are Expre Friday Last Sale Price	Week's Range	dian Dollar Sales for Week Shares		
Empire Oil & Minerals Inc. 1 Equity Explorations Ltd. 1 Fab Metal Mines Ltd. 1 Fab. Ltd	15c 13c	3c 3c 12½c 15c 13c 14½c	1,000 59,750 46,000	3c Mar 8c Mar 10c Jan	4c Feb 16c May 23c Apr	Abitibi Power & Paper common Preferred Acklands Ltd common	45 1/2	Low High 44 1/4 45 1/2 25 25 1/2	5,984 525	Low 40¼ Jan 24½ Mar	High 46 Apr 25½ May
Fano Mining & Exploration Inc	2c 19	8½ 8½ 2c 2½c 19 19 4c 4c a4.50 a4.50	9,500 1,000 4,000	8 1/4 Jan 2c Feb 19 May 3 1/2c Jan	8¾ Jan 3c Jan 19 May 6c Mar	Agnew Surpass Shoe Alberta Distillers common Warrants Voting trust	2.70	3.65 3.80 12 12 2.60 2.75 71c 75c 2.35 2.60	1,040 100 4,225 700 21,050	3.35 Mar 12 Apr 2.35 Jan 65c Jan 2.00 Jan	3.80 May 13% Jan 2.80 Jan 83c Jan
Foreign Power Sec Corp Ltd. Fort Reliance Minerals Ltd. Fox Lake Mines Ltd. Freiman Ltd (AJ) 4½ % pfd. 100 Fundy Bay Copper Mines 1	24c 	24½c 27c 23c 28c 105 105 5c 6c	5,000 114,500 15 10,000	4.50 Feb 15c Jan 18c Jan 105 May 5c May	4.50 Feb 29½c May 35c Apr 105 May 8½c Jan	Alberta Gas Trunk common 5 Class A preferred 100 Class A warrants Alberta Natural Gas 10	31 1/4 109 9.10	30½ 31¼ 109 109¾ 9.00 9.15 18½ 19	10,462 130 3,554 1,170	27¼ Feb 107½ Jan 7.50 Mar 17½ Apr	2.60 May 31% May 110 Jan 9.75 Jan 19 Jan
Genuine Autotronics of Canada Ltd. Glacier Mining Ltd. Glacier Mining Ltd. Glen Lake Silver Mines Ltd. Golden Age Mines Ltd.	4.00 1.64 36½c	15c 16c 3.70 4.00 1.60 1.64 1.60 164	3,000 7,600 2,600 700	15c Jan 3.20 Apr 1.60 May 1.59 May	17c Mar 4.25 Apr 1.64 May 2.00 Jan	Algoma Central common 10 Warrants Algoma Steel Algonquin Bldg Credit common Aluminum Ltd Aluminum Co 4% preferred 25		22½ 24¼ 6.90 6.90 56½ 59 10¼ 10½ 27¾ 28¼	352 1,057 10,368 3,615	19 Jan 5.30 Jan 43¾ Jan 9¼ May	24 ³ 4 May 6.90 May 59 May 12 Feb
Grissol Foods Ltd. Hydra Explorations Ltd. Inspiration Ltd. International Ceramic Mining Ltd. International Helium Ltd. •	1.60 6½c	26½c 43c 1:40 1.60 a22c a25c 2.50 2.60 6½c 6½c	131,200 1,600 400 3,660 2,000	10c Jan 1.35 Jan 43c Jan 1.80 Apr 5½c Jan	35c May 1.85 Jan 43c Jan 2.80 May 9c Mar	Analogue Controls common 1c Anglo Canadian Pulp & Paper pfd 50	481/2	22 22 48¼ 49 1.40 1.40 53½ 53½	19,963 280 760 4,750 40	21% Jan 22 Mar 46½ Feb 1.30 Jan 52% Mar	29¾ May 24½ Apr 50¼ May 1.70 Apr 53½ May
International Helium Ltd Interprovincial Dredging & Mining Co Ltd Investment Foundation Ltd com Jockey Club Ltd common • Jockey Club Ltd common	1.85 14½c 3.25	1.76 1.90 13c 15c 50 50	7,221 90,000 76	1,50 Mar 7c Jan 44½ Jan	2.28 Apr 20½c Mar 51 May	Anches Imperial class A Argus Corp common Class C preferred \$2.50 class A preferred \$2.60 preferred	12 9 3/8	16 ³ 4 17 ¹ 4 12 12 ¹ ⁄ ₂ 9 ³ 8 9 ³ 4 52 52	2,655 3,703 10,897 155	14 % Mar 8 % Jan 7 ½ Jan 50 % Feb	17¼ May 12½ May 9¾ May 53 May
Jubilee Iron Corp 1 Keeley Frontier Ltd * Kiena Gold Mines * Kenting Aviation 50c Kodiak Petroleums Ltd *	3.25 3.80 5½	3.25 3.25 2.95 3.25 52c 53c 3.55 3.80 5½ 5½	200 23,192 6,000 33,865 200	3.20 Mar 2.60 May 50c May 2.85 Jan 5½ May	3.25 May 3.85 Apr 1.09 Feb 5.15 Feb 6 1/4 Mar	\$2.60 preferred	53 8 1/8 21 17 1/2	52 % 52 % 52 % 52 ¼ 53 ¼ 8 % 8 % 20 % 21 17 18 %	30 520 50 310 9,204	50% Feb 50 Feb 7 Feb 20 Apr 16% Jan	53½ Apr 53½ May 8¾ May 22¼ Jan
Labrador Accept Corp class A5 Labrador Mining & Explor Co Ltd _ 1 Laduboro Coll Ltd _ 1	1.35 8 3/8 1.37	1.30 1.40 5c 5c 8 ³ / ₈ 8 ⁷ / ₈ 33 ¹ / ₄ 33 ¹ / ₄	7,445 500 225 5,000	1.20 May 4c Apr 7½ Jan 25¼ Jan	1.60 May 6c May 8% May 33% May	Class A	23 ³ / ₄ 59c	23½ 24 102½ 102½ 4.80 4.80 46c 59c	1,666 20 100 13,500	22½ Jan 100 Jan 4.10 Jan 35c Apr	19% May 25 May 103 Jan 5.00 May 1.70 Feb
Leland Publishing * Les Laiteries Leclerc class A * Lingside Copper Mining Co. Ltd.	7 ³ / ₈ 3 ¹ / ₂ c	1.12 1.40 20 20½ 7¾ 8 7½ 7¾ 3½c 4c	47,800 225 . 400 3,700 7,500	60c Jan 18 Jan 8½ May 7½ May 3c Apr	1.40 May 30¼ May 12¼ Feb 7¾ May 4c Jap	Bank of Montreal 10 Bank of Nova Scotia 10 Rights * Barcelona Traction * Bartaco Industries *	73¾ 3.25	67½ 68¼ 73½ 74¾ 3.15 3.30 4.50 4.50	5,625 2,237 15,279 100	62¾ Feb 695% Mar 2.80 Mar 4.50 May	70 May 76¾ Jan 3.50 Apr
Lithium Corp of Canada Ltd * Lowney Co Ltd (Walter M) * Malartic Hygrade Gold Mines Ltd 1 Massyal Mines Ltd 1	 50c	6c 8c 21 1/8 21 1/8 46c 50c	2,500 100 2,353	6c May 21 May 38½c May	10c Feb 24c Mar 81c Jan	Bartaco Industries Bates & Innes class A * Bathurst Power & Paper common Class A * Beatty Bros common *	201/4	$\begin{array}{cccc} 2.75 & 2.75 \\ 3.25 & 3.25 \\ 18\frac{1}{2} & 20\frac{1}{4} \\ 52 & 55 \end{array}$	100 125 1,620 885	2.70 May 3.20 Jan 16½ Jan 50½ Feb	5 % Feb 4.10 Jan 3.25 May 20 4 May 55 May
McLintyre-Porcupine Mines Ltd	14c 52 20c	7c 7½c 14c 14c 51¾ 52¼ 19c 25c 8¾ 9¼	1,500 2,000 3,800 18,500	7c Jan 14c Jan 44¼ Jan 19c May	9c Jan 25c Feb 54¾ Apr 36c Jan	Betwer Lumber common * Bell Telephone 25 Bow Valley new common 5 Bowster Corp 5% preferred 5	37½ 56%	12½ 12½ 36½ 37½ 56¾ 57 5¼ 5½ 51½ 53½	1,025 616 15,821 600 1,135	12½ May 33¾ Jan 53¼ Feb 5 Apr	18¼ Jan 37¾ Apr 57% May 5½ May
Mercury Chipman Merrill Island Mining Corp Ltd. 1 Mid-Chibougman Mines Itd. 1	53/8 20c 62c	538 534 17c 20c 60c 62c 21c 22c	164 45,540 3,000 4,000	834 May 51/4 Feb 12c Mar 50c Apr 14c Jan	10 Jan 534 Jan 41c Apr 66c May 23c May	Bowaters Mersey preferred 50 Bramalea 50	52 ½ 5 ½ 51 ½	$52\frac{1}{2}$ 53 $5\frac{1}{4}$ $5\frac{5}{8}$ $51\frac{1}{2}$ $52\frac{1}{2}$ 6 6	282 360 275 510	50 Apr 50% Feb 51/4 Jan 50% Feb 5 May	53½ May 54½ Jan 6 Apr 53 May 6 May
Midepsa Industries Ltd	1.88 25c 55c 11c	1.84 2.45 16½ 16½ 24c 29c 50c 56c 9c 14c	31,600 300 12,900 4,950	1.10 Jan 14 Mar 23c May 49c Apr	3.60 May 16% May 87c Feb 70c Feb	Brazilian Traction common	3.80 2.60 22 ³ / ₄ 60 28 ¹ / ₂	3.70 3.90 2.50 2.60 22 ³ / ₄ 22 ³ / ₄ 60 60 28 ¹ / ₈ 28 ⁵ / ₈	10,389 575 100 25	2.75 Jan 2.50 May 21 Feb 53 Feb	4.65 Mar 3.15 Jan 23 ³ 4 Apr 60 May
Monpre Mining Co Ltd 1 Mount Pleasant Mines Ltd common Mount Royal Dairies Ltd Mount Royal Rice Mills Ltd 8 National Automatic Vending Co Ltd 1	66c 11 ³ / ₄ 1.65	60c 66c 8½ 8¾ 11¾ 12¼ 1.65 1.75	64,000 450,450 475 1,775 900	9c May 48½c May 65% Jan 11 Feb 1.50 Feb	36c Jan 1.90 Jan 9 Apr 121/4 May	British Columbia Packers class A Class B British Columbia Power Corp	18 ³ / ₈ 17 ⁵ / ₈ 20 ³ / ₄	18 18½ 16½ 17½ 16½ 17½ 20¼ 21	14,421 13,550 705 760 33,072	27½ May 12½ May 15¼ Jan 15 Jan 19½ Feb	30½ Jan 18½ May 17½ May 17% May
Native Minera's Ltd	15c 1.75 3½c 111	15c 18c 1.75 1.80 3½c 3½c 109 111	22,850 2,100 5,266 4,306	9½c Mar 1.50 Apr 3c Apr 73 Jan	2.45 Mar 18c May 2.75 Jan 6c Apr 111 May	Preferred 20 British Columbia Telephone common 25 6% preferred 1056 covide 100	$57\overline{\frac{3}{4}}$ $108\frac{1}{2}$	35½ 375/8 20 20 57 573/4 108½ 108½	690 315 1,427 25	30½ Jan 19½ Apr 51½ Jan 105% Apr	23% Jan 39 Apr 20¼ Feb 58 May 108½ May
Norac Finance Corp class A 10 Normetal Mining Corp Ltd * North American Rare Metals Ltd 1	10c 6½c	10c 10½c 6c 6½c 11½ 115% 3.00 3.00 30c 33c	28,000 2,200 500 300 3,000	9½c Mar 4c Feb 10% Apr 3.00 May	15c Feb 14½c Mar 12 May 3.00 May	100 100	110 133%	96 ¼ 97 91 58 91 58 105 ¾ 106 109 111 13 38 13 36	111 50 60 42 200	94 Jan 88 Apr 105 Jan 107 Jan 12 Jan	97½ May 92¾ Feb 107½ Feb 111 May
Northern Quebec Power Co 1st pfd_50 Northwest Canalask Nickel Mines Ltd_1 Opemisca Explorers Ltd_ Opemiska Copper Mines (Quebec) Ltd 1	19c 17½c	51 51 19c 19c	55 1,500 17,500	30c May 48½ Jan 19c Mar 13c Jan	57c Feb 51¼ May 24c Mar 22c Jan	Bruck Mills class A	93/4	19 19 4.50 4.50 27 ³ / ₄ 29 9 ¹ / ₂ 9 ⁷ / ₈	240 25 1,200 3,246	12 Jan 17 Jan 3¾ Jan 21 Feb 8½ Mar	14 May 195% Mar 6 Feb 31½ Feb 10¼ Jan
Pacific Atlantic Candn Investme Co_1 Rights Patricla Silver Mines Paudash Mines Ltd1 Peace River Mining & Smelting	11c 30c	7.45 7.60 3.45 3.45 10c 11c 30c 35c 6c 8c	2,000 1,000 8,965 25,200 24,500	6.60 Feb 3.00 Jan 6c May 30c May	8.20 Apr 3.50 Mar 11c May 48c Jan	Cabol Enterprises	7½ 59c 23¼	7½ 7½ 59c 65c 23 235/8	2,130 4,920	7¼ Jan 42c Feb 20¼ Jan	8¾ Mar 1.15 Jan 24% May
Pennbec Mining & Smelting Pennbec Mining Corp 2 Phoenix Canada Oil 1 Pitt Gold Mining Co Ltd 1 Porcupine Prime Mines Ltd 1	2.75 63c a4c	2.61 3.00 5½c 5½c 60c 63c a3c a4c	5,750 2,000 2,500 2,300	5c Jan 1.60 Feb 5c Mar 46c Apr 3½c Jan	8c May 3.25 May 8c Jan 70c May 6c Feb	5% preferred 100 Canada Bread class A pfd 49 Canada Cement common Preferred 20 Canada Dominion Sugar		105 105 50½ 50½ 38¼ 39⅓ 29 30 26½ 28	30 5 5,479 1,363 1,444	102¼ Apr 49 Mar 29 Jan 27 Jan 26 Mar	105 Apr 52 May 40 Apr 30 May
Quebec Chibougamau Goldfields Ltd_1 Quebec Cobalt & Exploration1 Quebec Smelling & Refiging Ltd_1	49	4c 4½c 48 49 19c 19c 3.05 3.05	3.967 95 1,200 100	4c Jan 45 Jan 14½c Jan 2.25 Mar	5c Jan 49 May 24½c Apr 3.75 Jan	Canada Iron Foundries common 10 Canada Malting Canada Packers alors A	23 5/8 89	41 41 23 ¹ / ₄ 24 88 ¹ / ₄ 89 ¹ / ₈ 61 61 ¹ / ₂	275 1,620 776 340	26 Mar 35 Jan 20 Jan 69¼ Jan 56 Jan	30 May 43 May 25 May 90 Apr 61½ May
R & M Bearings (Can) Ltd class A. **	14 	14 14 ½ a20½ a20½ a16¼ a16¼ 4c 4c	3,700 25 25 900	10c Jan 26 Mar 15¾ Jan	17c May 20 Mar 16 Apr	Canada Permanent10 Canada Steamship Lines common* Canada Wire & Cable class B **	60½ 79½ 55½ 14 9¾	60½ 61⅓ 79⅓ 79¾ 55½ 55½ 13⅓ 14 9½ 10	75 389 290 550 5,850	55 Jan 74½ Feb 51 Feb 11% Jan 8 Apr	61 % May 81 Jan 58 Apr 14 % Apr
Ruby Foo's Enterprises Ltd 2 Warrants 2 St Lawrence Columbian Metais 1	3.30	a16 a16 2.40 2.40 30c 30c 3.15 3.30	25 100 1,500 5,000	1c May 15½ Feb 2.25 Mar 27c May 2.95 Apr	6½c Feb 16 Apr 3.25 Jan 50c Jan 4.75 Jan	Canadian Aviation Canadian Breweries Preferred 50 Class B preferred 50 Canadian British Aluminum com Class A warrants	11 1/4 53 53 10 5/8	11½ 11½ 53 54 53½ 53½ 10½ 10%	21,729 935 2,140 1,045	10 ¹ / ₄ Feb 51 Feb 51 ¹ / ₂ Mar 8 ¹ / ₂ Mar	10 May 11½ May 55 May 55 May 11 Apr
Saucon Development	1.00 7½ 49c 80c	95c 1.00 13½c 15c 7 7½ 48½c 49½c 79c 87c	7,600 6,685 22,600 133,600	95c Mar 13c May 6¼ Feb 46c Apr	1.10 Jan 24c Jan 7¾ Jan 64c Feb	Canadian Canners class A	2.35 2.35 13% 67 38¼	2.25 2.40 2.25 2.35 135% 14 66½ 67 37½ 38¼	2,095 1,545 1,117 590 600	1.60 Mar 1.60 Mar 11 Jan 36 Jan 36 Jan	2.65 May 2.70 May 14 May 68 4 May
South Dufault Mines Ltd1 Southern Canada Power 6% pfd100 Spartan Air Services	33c 15 11½c 117	33c 36c 15 15 10c 11½c 117 120¼	13,500 180 40,000 400	35c Jan 30c May 14 ¹ / ₄ May 6 ¹ / ₂ c Jan 110 ¹ / ₂ Jan	1.00 Mar 42c Apr 16 Feb 13c May 120 4 May	\$1.75 preferred 25 Canadian Chemical Warrants Canadian Collieries common 3 Preferred 1 Canadian Curtis Wright 1	11 1/8 4.75	11 11½ 4.60 4.85 9¼ 9¾ 90c 92c	14,462 10,405 14,319 6,150	8 1/4 Feb 3.00 Feb 6 3/4 Jan 80c Apr	38 ½ Jan 11 ½ May 5.00 May 9 5 May 95 Apr
Warrants Supertest Petroleum Ltd	63c	55c 65c	7.100	51c Apr	84c Jan	Canadian Dredge Dock Canadian Fairbanks Morse class A	82c	78c 82c	5,200	75c Jan	1.00 Jan

STOCKS		Week's Range	Sales for Week Shares	Range Since		stocks	Friday Last	Week's Range	Sales for Week		
Par Canadian Food Products common 2nd preferred Canadian General Electric ptd 28 Canadian General Investment Canadian General Securities class A	4.00 44 37½ 3	ow High 4.00 4.00 44 44 37½ 38 43 44½ 16¼ 16¾	10 5 75 263 120	Low 3.10 Feb 41 Jan 35 Mar 33½ Jan 15 Feb	High 4.00 May 45 Feb 39 Feb 44 1/2 May 16 1/2 Jan	Holt Renfrew	Par 5 _20c 1.70 _20 61 ³ / ₄ 1 7	e of Prices Low High 21½ 21½ 1.70 1.85 60¾ 62½ 6% 7½ 1.05 1.15	100 19,395 1,323 9,047 2,100	Low 19 Mar 1.35 Mar 58 Mar 6 Feb 1.05 Feb	High 22 May 2.30 Jan 66 Feb 73% Jan
Class B Canadian Hydrocarbon common Canadian Imperial Bank Canadian Industrial Gas Canadian Industries common Preferred Canadian Marconi Co Canadian Marconi Co - 1	18 ³ / ₄ 1 66 ⁵ / ₈ 9 ⁷ / ₈ 15 ⁷ / ₈ 1 83 ³ / ₄ 8	$19\frac{1}{2}$ 20 $17\frac{1}{2}$ $18\frac{3}{4}$ 66 $67\frac{1}{2}$ $9\frac{5}{8}$ 10 $15\frac{7}{8}$ $16\frac{1}{8}$ $83\frac{3}{4}$ $83\frac{7}{8}$ 4.40 4.75	5,300 10,933 6,791 5,174 4,228 175 1,425	16¼ Jan 15¼ Mar 61¾ Feb 8½ Apr 13¾ Feb 80 Feb 4.00 Jan	20½ May 19½ May 69½ May 10 Feb 165% Apr 83% May 4.95 Jan	Class C warrants	*10 181* 43%	65c 65c 32 ³ 4 33 180 181 43 ⁷ 8 44 ⁵ 8 15 15 ⁵ 8 6 ³ 8 6 ³ 8	500 150 85 20,476 6,402 315	65c May 31½ Mar 108 May 40½ Mar 13¾ Apr	1.60 Jan 95c Jan 33 May 192 Mar 45% May 16 May
Canadian Pacific Railway	31 3 11½ 1 28 37 35 3	$30\frac{3}{8}$ $31\frac{1}{8}$ $11\frac{1}{8}$ $11\frac{1}{2}$ 27 2837 $3734\frac{1}{2} 3586\frac{1}{2} 86\frac{1}{2}$	36,542 2,381 692 10 642 50	24 ³ 4 Jan 10 ⁵ 8 Jan 23 ¹ 4 Jan 34 Jan 29 ¹ / ₂ Jan 83 ¹ / ₂ Jan	31 1/8 May 11 5/8 Feb 29 May 46 Mar 35 May 86 1/2 May	Industrial Acceptance common	50 _100	26% 27½ 49 49 100 100 5½ 5% 5% 4.95 5% 18 18½ 18½	8,991 175 110 700 2,825 100	6 % Jan 24 % Mar 47 % Feb 96 Apr 3.65 Feb 4.55 Apr 16 % Jan	6% Jan 28% Feb 49 May 100 May 6.00 Apr 6'4 Jan 18 May
Canadian Vickers Canadian Wallpaper Mfrs class B Canadian Western Natural Gas com 4% preferred20 5½% preferred20 Canadian Westinghouse*	19¾ 1	$\begin{array}{cccc} 00 \frac{1}{8} & 101 \\ 19 \frac{3}{4} & 19 \frac{3}{4} \\ 25 & 25 \\ 20 & 20 \\ 16 \frac{7}{8} & 16 \frac{7}{8} \\ 21 \frac{1}{8} & 21 \frac{1}{8} \\ 29 & 29 \\ \end{array}$	200 70 250 200 150 175	99% Jan 18½ Jan 24 Mar 17 Jan 15½ Jan 20½ Jan 25½ Mar	101 Feb 22½ Jan 25 Mar 20 May 17 Jan 21¾ Feb 31 May	Inland Natural Gas common Preferred Warrants Inter City Gas International Bronze Powders com Preferred	1 61/8 20 70c * 25	6 6 1/8 19 19 62c 70c 71/2 71/2 20 20 1/4 28 28		17 Jan 4.75 Jan 17½ Jan 55c Mar 6½ Apr 16 Mar 26 Jan	18¾ Apr 6¼ Apr 19¼ May 87c Jan 8¼ May 20½ Apr 28⅓ May
Canadianwide Properties 1 Capital Bidg Industries 6 Charter Trust new common 10 Chateau Gai Wines 6 Chrysler 25 Clairtone common 7 Warrants	67½ 6 68 6 8¼	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	600 900 25 200 463 7,010 4,850	4.55 Apr 3.10 Apr 67½ May 135a Jan 56½ May 55a Apr 2.10 Apr	63a Jan 4.15 Jan 67½ May 16 Jan 68 May 8½ May 3.80 May	International Minerals International Nickel International Utilities new common Preferred Interprovincial Bldg Credit 1959 w Interprovincial Discount common Interprovincial Pipe Line	2.50 273/8 2.50 273/8 2.50 543/8 7ts 56c 5	58 ½ 59 68 ¼ 69 ¾ 26 ¾ 27 ¾ 53 ½ 54 ¾ 56c 61c 4.75 4.80 85 87		44¼ Jan 63¼ Mar 26 May 48¼ Jan 45c May 4.75 May 78¼ Jan	60 May 73 ³ / ₄ Feb 27 ³ / ₆ May 54 ³ / ₈ May 75c Jan 6 ⁵ / ₈ Jan 87 May
Columbia Cellulose	7 ³ / ₈ 9 ³ / ₄ 6.25	71/4 71/2 9 9 8 8 93/8 93/8 8 81/8 6.00 6.25	8,430 105 685 11,890 422 11,217	4.10 Jan 8½ Jan 7 Apr 7½ Jan 7½ Jan 4.75 Jan	7½ May 9½ May 9 Jan 9% May 8% May 6.35 Feb	Interprovincial Steel Pipe Investors Syndicate class A Jamaica Public Serice Jefferson Lake Class B warrants Jockey Club Ltd common	_25c 58 ³ / ₄ 1 6 ³ / ₄ 2.85 * 3.30	2.05 2.35 58½ 59 11¼ 11⅓ 6½ 6⅙ 2.65 2.85 3.25 3.35	27,457 314 400 1,650 6,000	1.50 Feb 53 Mar 9 % Feb 4.95 Jan 2.05 Jan 3.10 Mar	2.65 Apr 59 % Jan 13 % Apr 7 Apr 3.15 Apr 3.55 Jan
Consolidated Mining & Smelting	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	26 \(\) 26 \(\) 28 \(\) 40 \(\) 23 \(\) 24 \(\) 23 \(\) 107 \(\) 2 07 \(\) 107 \(\) 4 8 \(\) 8 \(\) 8 \(\) 4	27,339 7,734 27,804 120 30 100	22 ⁵ / ₈ Jan 36 Jan 19 Jan 106 ¹ / ₄ Jan 106 ¹ / ₄ Jan 7 ¹ / ₄ Mar	2738 Apr 4138 May 24½ May 109 8 Feb 109 8 Feb 834 Apr	Preferred Class B preferred Warrants Kelly Douglas class A Warrants Kelvinator of Canada	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccc} 11 & 11 \\ 10\frac{1}{4} & 10\frac{5}{8} \\ 60c & 65c \end{array} $ $ \begin{array}{cccc} 6\frac{1}{8} & 6\frac{3}{4} \\ 2.35 & 2.65 \end{array} $	200 315 1,550 10,365 7,325	10 ¹ / ₄ Jan 10 Jan 58c Feb 5 ¹ / ₄ Feb 1.70 Mar	11½ May 10% May 80c Jan 6¾ May 2.65 May
Coronation Credit Warrants Preferred 25 Rights Cosmos Imperial Crain (R L) Ltd 6 Crestbrook Timber common	$6\frac{34}{2.05}$ $26\frac{5}{8}$ $9\frac{7}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	509 4,890 1,675 275 115,454 375 2,727	16% Jan 6 May 1,45 Apr 26% May 3c May 9 May 13% Mar	19 1/4 May 8 Jan 3.65 Jan 29 1/2 Jan 15c May 10 3/4 Jan 17 1/4 May	Labatt Lafarge Cement class A Common Warrants Lakeland Gas Lake Ontario Cement common	16 % -10 - -10 - 3.25	10 10 % 16 % 17 7 7 7 18 66c 66c 3.15 3.30	465 350 100 2,170	9 Jan 14% Jan 5½ Mar 4½ Mar 50c Feb 2.40 Feb 2.35 Feb	12½ Feb 17½ May 7 May 7½ May 80¢ Feb 3.40 May
Cressbrook Timber Common 10 Crush International Ltd common • Dale Estate • Distillers Seagrams 2 Dominion Bridge • Dominion of Canada Gen Inv •	13 ⁷ / ₈ 2.60	1.25 1.25 67 67 12¾ 13¾ 2.60 2.65 51¼ 53 21 22¾	2,025 500 6,345 1,200 14,946 17,846	1.10 Jan 55 Jan 11½ Jan 2.50 Feb 47 Jan 17 Feb	1.75 Mar 69 Apr 15½ Apr 2.85 Mar 53 May 23¾ May	Preferred Warrants Lambton Loan Laura Secord Laurentide Financial class A \$1.40 preferred	10 11½ 10 36 3 16½ 6 16½ 25 25¾	$egin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 840 225 1,147 897 245	9% Jan 66c Mar 32½ Jan 16% May 16 Feb 23¼ Apr	2.90 May 11 ½ May 85c Jan 39 Apr 18 ½ Feb 19 Jan 26 ½ Feb
Dominion Coal preferred 25 Dominion Dairies common 5 Preferred 35 Dominion Electrohome common 5 Warrants Dominion Foundry & Steel 6	13 29½ 12¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 1,350 135 15 2,820 600 2,444	110 Feb 5½ Jan 13 Mar 29½ May 11 Mar 7.25 Mar 61 Jan	124 Mar 20 Apr 13 Mar 29½ May 13¼ Feb 9.00 Jan 67% Apr	\$1.25 preferred \$2 preferred Leland Levy Industries common 2nd preferred Loblaw Groceterias class A 1st pid 2nd preferred	38 8	21% $21%$ $32 %$ $32 %$ $71%$ $81%$ $181%$ $191%$ $123%$ $1321%$ $331%$ $311%$ $311%$ $311%$	325 10,940 7,922 3 2,187 3 835 4 40	20¼ Mar 40 Feb 7¼ May 13³8 Jan 10⅓ Jan 30¾ Apr 50 Feb	22½ Jan 43½ Jan 12¾ Feb 19½ May 13 May 33½ Jan 52 Feb
Dominion Lime common 1 Warrants Dominion Magnesium Dominion Scottish Inv common Preferred Dominion Steel Coal Dominion Stores	8 50	73/8 73/8 2.75 2.75 8 85/8 91/8 91/8 50 50 133/4 133/8 151/4 161/8	200 920 335 200 185 380 6,008	6¼ Jan 1.95 Jan 8 Jan 8 Apr 47½ Mar 10 Jan 13¼ Feb	7% May 2.75 Apr 10 Apr 9 % May 5034 May 1534 May 16 % May	Class B 1st preferred Loblaw Inc Loblaw Cos class A Class B Preferred Locana Minerals Loeb (M) Ltd	83/4 91/4	32¾ 3: 9 9½ 8¾ 8¾ 9 9½ 50¼ 5: 84c 84 18¼ 18¾	500 9,419 16,030 1 235 2 200	31½ Apr 8¼ Jan 7% Apr 7% Mar 47½ Jan 82c Jan 13½ Mar	33½ Jan 10¾ Feb 9¾ Jan 9¾ Jan 51¼ Apr 97c Jan 19½ May
Dominion Tar & Chemical common Preferred 23.50 Dominion Textile common Preferred 100 Dover Industries common Dow Brewery Dupont Co	18% 23 19% 1	$18\frac{3}{8}$ $19\frac{3}{8}$ 23 $23\frac{1}{2}$ $19\frac{1}{2}$ $20\frac{5}{8}$ $46\frac{1}{2}$ $146\frac{1}{2}$ $11\frac{1}{4}$ $11\frac{1}{4}$ 50 50 $41\frac{1}{2}$ $42\frac{1}{4}$	22,510 350 4,502 10 300 710 853	17	20 May 24 Apr 20 % May 146 ½ May 12 Feb 50 Mar 44 % Apr	Maclaren Power & Paper class A. Macleods class A preferred	.2.53 .20 .24 .24 .27 .27 .27 .21 .23 .24 .27 .27 .24 .27 .27 .27 .24 .24 .27 .27 .24 .24 .24 .24 .24 .24 .24 .24	22 ³ 4 23 24 24 24 25 ¹ / ₄ 27 27 ¹ / ₄ 13 13 ¹ / ₂ 14 ¹ / ₈ 14 ¹ / ₂	900 425 18,796 350 2,415	21 Mar 23 Jan 18 ³ 4 Jan 25 Mar 11 ³ 4 Feb 12 ³ 8 Jan	24 Jan 24 % May 26 Apr 27 ¼ May 13 ½ May 14 ½ May
Economic Investment Trust new com_ Class A preferred50 Eddy Match Co Emco Ltd Exquisite Form common Class A warrants	${38}$	95% 934 51½ 51½ 37% 38 13⅓ 13½ 734 8¼ 1.75 1.75	1,675 75 198 745 875 350	9½ May 50¼ Jan 30 Jan 11¼ Feb 75 May 1.60 Apr	10 1/4 Apr 51 1/2 May 39 Mar 13 3/4 May 10 1/4 Jan 2.45 Jan	416 preferred 516 preferred Maxwell Ltd M E P C Canadian Properties Metro Stores common Preferred Mexican Light & Power pfd 1	* 1.50 20 73/8 20 13.50	105 105 108 \(\frac{1}{8} \) 109 1.40 1.50 2.85 3.25 7 \(\frac{1}{4} \) 7 \(\frac{3}{8} \) 23 \(\frac{1}{2} \) 23 \(\frac{1}{2} \) 12 \(\frac{1}{4} \) 12 \(\frac{1}{4} \)	10 135 160 6.450 745 150	102 Feb 104½ Jan 1.30 Apr 1.95 Jan 7 Feb 21½ Jan 105% Jan	107½ May 109 Jan 1.65 Jan 3.25 May 8 Jan 23½ May 12¼ Feb
Falconbridge Famous Players Canadian Fanny Farmer Candy 1 Federal Farms common Federal Grain class A Preferred 20	65½ 20½	63 65½ 20½ 20% 26¼ 26% 4.35 4.35 69 70 29 29	14,614 1,870 225 100 50	50% Jan 17 Jan 25 Feb 4.35 May 58 Jan 20 May	65½ May 21½ May 28 Jan 4.95 Jan 79 Feb 30 Jan	Midwest Industries Gas	2.10 3.50 12½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,070 2,282 300 1,113 303 1,700 820	1.75 Jan 3.00 Mar 6 Jan 27½ Jan 28³a Jan 7⅙ Mar 12 Feb	2.45 May 3.95 Feb 13½ May 31½ Apr 31½ Apr 10¼ Apr 15¾ Jan
Fleet Mfg	9½ 28 20⅓	71c 75c 52 55 188 190 9 9½ 27¾ 28¼ 20⅓ 20¼ 7¼ 7¾	5,700 427 746 2,388 983 320 200	65c Mar 45½ Feb 171½ Jan 9 May 25¼ Jan 18½ Mar 6¼ Jan	83c Jan 5534 Apr 193 Apr 1136 May 2978 May 2034 Jan 8 Apr	Montreal Trust Moore Corp common National Drug & Chemical common Preferred National Grocers preferred National Trust	5 5 -20 -10 10 5 20 20 20 20 20 20 20	95% $9654%$ $54%15\frac{1}{2} 1616$ $1627\frac{1}{2} 27\frac{3}{4}28\frac{1}{2} 29\frac{1}{2}$	7,618 4,847 225 90 630	88 Jan 45% Jan 14¾ Feb 14¼ Mar 27¼ Jan 21 Jan	100 Jan 55 Apr 16½ Apr 16 Feb 28½ May 29¾ Apr
Gatineau Power 5% pfd 100 5½% preferred 100 General Bakeries * General Development 1 General Dynamics 1	104 13 ⁵ / ₈ 1 6 ³ / ₈ 27 ¹ / ₄	104 104 ½ 07 ½ 107 ½ 13 ½ 14 63 63 63 27 27 ½ 75 ½ 79 ¾	272 115 300 20 305	100 Jan 100 Jan 1034 Feb 5½ Apr 27 May	104½ May 107¼ May 14 May 8½ Jan 32 Feb	Neon Products Niagara Steel preferred Niagara Wire common Class B Noranda Mines Northern Ontario Natural Gas Northern Quèbec Power preferred.	36 ⁵ / ₈ • 36 ¹ / ₂ 50 50	19½ 19¾ 28 28¾ 15¾ 16 15¼ 15¼ 36½ 37½ 19¼ 19½ 50 51⅓	9,575 16,815 425	17½ Jan 28 May 14 Mar 13 Feb 31½ Mar 17¼ Jan 49 Jan	19 ³ / ₄ Feb 30 Mar 16 May 15 ¹ / ₄ May 37 ¹ / ₂ May 20 May 51 ¹ / ₄ May
General Petroleum Drill common 50c Class A 50c General Products Mfg class A 6 General Steel Wares common 6 Preferred 7 Globe Envelopes class A 6	13 1/4 1 92	81c 81c 67c 67c 29 29¼ 12¼ 13½ 90 92 11 11½	2,199 400 2,000 425 9,710 154 1,335	62½ Jan 81c Jan 65c Jan 29 May 7½ Jan 84 Jan 8¾ Feb	79 ³ / ₄ May 85c Mar 70c Jan 32 Feb 13 ¹ / ₂ May 92 May 11 ¹ / ₂ May	Northern Telephone Warrants North West Utilities pfd Nova Scotia Power	1 8% 100 • 27	8% 9 5.40 5.50 85 85 27 27¼ 13% 13% 135% 14	80 135 325 8,656	83% May 5.25 Feb 80 Apr 2034 Jan 1034 Jan 125% Jan	95% Apr 6.00 Apr 85 May 27¼ May 14½ Apr 14½ May
Goodyear Tire Canada common 50 4% preferred 50 Gordon Mackay class A 6 Grafton class A 6 Great Lakes Paper 6 Great Lakes Power common 7 Warrants 6	4 12 20 1/8 24 1/2 13 1/2	40 \(4 \) 141 \\ 48 \(\frac{1}{2} \) 48 \(\frac{1}{2} \) 6 \(\frac{1}{2} \) 12 \\ 19 \(\frac{1}{2} \) 20 \(\frac{1}{4} \) 24 \(\frac{1}{2} \) 25 \\ 13 \\ 13 \\ \frac{1}{2} \\ 13 \\ 13 \\ \frac{1}{2} \\ 13 \\ 13 \\ 14 \\ 15 \\ 16 \\ 17 \\ 18 \\ 1	55 200 100 25 12,417 2,410 1,215	127 Mar 45½ Jan 5¾ Feb 11 May 15% Jan 19½ Jan 8.65 Jan	144 Jan 49 Feb 634 May 12 Jan 2014 May 25 May 131/2 Apr	Ogilvie Flour Ontario Loan & Debenture Ontario Steel Products common Ontario Store Fixture Oshawa Wholesale Overland preferred Pacific Petroleum Warrants Page Hersey	* 19 % * 3.75 * 35	37½ 38 18½ 19% 3.40 3.75 35 35½ 85% 8¾ 14⅓ 14% 8.00 8.10	1,620 1,800 371 1,055 17,920	34% Feb 14 Jan 3.40 May 30 Jan 814 May 1114 Mar 6.10 Mar	38½ Jan 20 May 4.40 Jan 36½ May 8% May 15½ May 9.00 May
Great Northern Capital common 1 Warrants Class B warrants Great West Coal class A 6 Class B 6 Greater Winnipeg Gas 7 Voting trust 6 Greening Industries 7	17½ 17	10½ 10½ 1.10 1.25 1.65 1.85 6¾ 6¾ 4.15 4.15 17¾ 17¾ 17 17¾	100 680 1,000 600 2,645 4,086 1,667	9¼ Jan 74c Mar 1.65 May 6½ Jan 4.00 Jan 14¾ Feb 14 Feb	10 ³ 4 May 1.35 May 2.45 Jan 7 Apr 4.50 Feb 17 ³ 4 May 17 ¹ 2 May	Parker Drilling Pembina Pipeline common Preferred Penmans common Phantom Industries Photo Engrayers	1.25 7½ 50 * 3.25	23 23 ¼ 3.25 3.30 738 78 4938 49½ 29¼ 29¼ 2.55 3.25 14¾ 15	3,725 75 100 31,280	20¼ Jan 2.75 Feb 6% Apr 49% May 26½ Apr 2.55 May 14¼ Feb	23 % May 3.50 May 8 ¼ Jan 51 Feb 37 Feb 6 % Mar 15 ½ Jan
Guaranty Trust 10 Hand Chemical common Class A Hardee Farms common •	22 ⁵ / ₈ 2.45 9 ¹ / ₈	2.25 3.25 22% 23¼ 60½ 61 2.45 4.00 9% 9½ 2.45 4.55	1,200 1,455 365 2,625 975 8,142	1.80 Mar 18 ³ 4 Jan 58 ¹ 2 Mar 2.45 May 9 ¹ 6 Mar 2.10 Apr	3.50 Jan 24 - May 64 Jan 4.25 Mar 9½ Mar 4.55 May	Power Corp. Premium Iron Ore Price Bros Quebec Natural Gas Warrants Preferred	* 10 20c 1.30 * 38 \ \ 38 \ \ 8 1 8 \ 2 89c	9 % 10 ½ 1.30 1.55 38 39 8 ½ 8 % 84c 89c 113 ½ 115 ½	22,158 1,475 4,539 13,064 2,541	8 ¼ Feb 1.30 May 35 ¼ Feb 4.80 Jan 55c Mar 64 ¼ Jan	1034 May 1.75 Jan 4136 May 834 May 1.20 Feb 117 May
lst preferred 100 Harding Carpets common Preferred 25 Hawker Siddeley common 100 Hayes-Steel 100 Hayes-Steel 100	69 20 ¹ / ₄ 6 ⁷ / ₈ 97 ¹ / ₂	2014 2012 26 2612 634 714 97 98 1812 22 109 109	13,759 480 8,328	2.10 Apr 50 Jan 18 Jan 25 Jan 4.70 Jan 75 Jan 13% Jan 108 Feb	76 Apr 20 ½ May 26 ½ Mar 7 ½ May 100 May 22 May 109 May	Rapid Grip Batten common Class A Reichhold Chemical Reid Litho preferred Revelstoke Bldg common Preferred Robertson Mfg common	3.00 * 8½ 2 12¾ -53 51¾ * 5.00	3.00 3.00 8 ³ / ₈ 8 ¹ / ₂ 12 ³ / ₄ 13 51 ³ / ₄ 51 ³ / ₄ 4.90 5 ¹ / ₈ 20 ¹ / ₂ 21 13 13	75 205 400 70 880 200	3.00 May 8 Apr 8 Mar 47% Jan 4.50 Jan 19½ Jan 11¾ Jan	5.00 Mar 9½ Feb 13¾ May 51¾ May 57% Mar 23½ May 13 Jan
For footnotes, see page 43	 -	56 56	202	50 Mar	56 May	2nd preferred	*	163/4 163/4	725	15% Feb	16% Feb

For footnotes, see page 43.

STOCKS	Friday Last	Week's Range	Sales for Week		KKET	STOCKS	ded May Friday Last	Week's Range	Sales for Week		
Par Rockower preferred10	ale Price	of Prices Low High 658 634	Shares	Low 4.00 Feb	High 7¼ May	Belcher Mining Corp	Sale Pric Par 1 43c	e of Prices Low High 40c 44c	Shares	Range Sinc Low 37c Mar	High 46c Jan
Rolland Paper class A	117/8	$9\frac{7}{8}$ 10 8 8 $76\frac{3}{4}$ $78\frac{1}{2}$ $11\frac{3}{8}$ $11\frac{7}{8}$	900 2,605 3,850 2,000	9 Feb 7½ Jan 72½ Mar 10¼ Mar	10 Jan 9 Feb 81 May 1434 Jan	Belleterre Quebec Bethlehem Copper Corp Bevcon Mines Bibis Yukon Mines	_50c 4.65	14c 14c 4.30 4.85 7c 7½c 15c 18c	20,447	14c Feb 2.20 Jan 7c May	14½c Mar 4.85 May 9½c Jan
Preferred25 Russel (Hugh) class A*	25 1/4	$25\frac{1}{4}$ 26 $10\frac{1}{4}$ $10\frac{1}{4}$ $18\frac{1}{2}$ 19 $22\frac{1}{4}$ $22\frac{1}{4}$	305 100 700	25 Feb 9¾ Jan 14 Jan 22¼ Jan	26 Apr 10 ³ 4 Feb 19 ¹ / ₂ Apr 23 Jan	Bibis Yukon Mines Bidcop Mines Ltd Black Bay Uranium Bouzan Mines Ltd Bralorne Pioneer	* 11½c 1 50c	8½c 9½c 11c 12c 44½c 51c	18,620 20,000 71,992	10c May 7½c May 11c May 40½c Apr	47c Mar 12c Jan 23c Jan 51c May
St Lawrence Corp common * Class A preferred 100 St Maurice Gas 1 Salada Foods Ltd - *	103½ 9¾	103 ½ 103 ½ 51c 52c 95/8 10 1/8	25 500 6,282	99½ Jan 48c May 9% Jan	103½ May 69c Jan 11% Jan	Broulan Reef Mines Brunswick Mining & Smelting Buffalo Ankerite Holdings Ltd	1 1 4.00	5.25 5.65 26c 26c 4.00 4.10 2.31 2.45	2,570 800 13,625 7,300	5.25 May 24c Apr 3.10 Mar 2.05 Jan	6.45 Jan 37c Jan 4.15 May
Warrants Say sette Ltd. Selkirk Holdings class A	2.95 87/8	2.80 3.25 2.45 2.60 4.65 5.00 8 ¹ / ₄ 8 ⁷ / ₈	3,935 700 1,925 6,425	2.15 Mar 2.35 Feb 4.15 May 8 1/4 May	5.20 Jan 3.30 Mar 6½ Feb 11 Mar	Buffalo Red Lake Cable Mines & Oils Cadamet Mines	_1	4½c 6c 11c 11c 12½c 15c	11,300	4½c Jan 10c Jan	2.50 May 7c Mar 12c Apr
Shawinigan Industries rights	12c 45½	11c 18c 29 7/8 29 7/8 45 3/8 45 5/8	542,706 55 905 210	11c May 28% Jan 44 Jan 45 Jan	54c Apr 30½ Apr 45¾ May 47½ May	Calalta Petroleum Calgary & Edmonton Calvert Gas & Oil	_25c	15c 16c 21 ³ / ₄ 22 ⁷ / ₈ 20c 20c	102,000 23,850 1,010 1,100	8c Feb 12c Jan 2014 Feb 181/2c Apr	15c May 18c Mar 24 Feb 23c Apr
Shell Investments preferred20 Warrants Shell Oil of Canada*	27 ^{7/8} 8.00 18 ^{7/8}	47% 47% 27% 27% 7.75 9.05 18% 20%	3,480 64,400 59,418	25% May 5.30 Jan 13% Jan	28½ Feb 9.05 May 20% May	Camerina Petrol Campbell Chibougamau Campbell Red Lake Canada Oil Lands	1 16 1/8 * 1.35	2.10 2.10 4.60 4.80 16 ¹ / ₈ 16 ¹ / ₈ 1.35 1.36	9,035 100 2,750	2.00 Jan 3.75 Mar 14 Jan 1.09 Jan	2.20 Jan 5.10 May 1678 Feb
Shullys Industries	4.60 13 34%	4.60 4.80 37 37 12 ³ / ₄ 13 ¹ / ₈ 33 34 ¹ / ₂	540 100 1,600 4,372	4.60 Apr 27 Apr 12 May 29½ Jan	5% Feb 37½ May 13% May 34% Apr	Canada Southern Petrol Canada Tungsten Canadian Astoria Minerals Canadian Australian Exploration	1 4.40 1 1.15	4.25 4.65 1.15 1.22 11c 12½c 13c 14c	22,520 3,500 77,500	3.45 Mar 1.15 Apr 9½c Jan	1.55 Apr 4.95 Jan 1.40 Feb 22½c Mar
Simpsons Ltd	3.00	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 1,200 360 50	2.75 Jan 9	3.55 Jan 11½ Jan 20 Apr 52 Feb	Canadian Delhi Canadian Devonian Petroleum Canadian Dyno Mines Canadian Export Gas & Oil	.10c 4.45 * 4.35 1 1.07	4.35 4.55 4.35 4.50 1.03 1.08	16,000 27,280 27,525 18,466	12c May 2.99 Jan 3.15 Apr 87c Jan	27c Jan 4.75 May 4.50 May 1.18 Apr
Soutnam Stafford Foods Ltd Standard Paying *	33 ³ ⁄ ₄ - 10 ³ ⁄ ₈	33 33¾ 4.40 4.60 10¼ 10½	795 595 2,050	31% Mar 3.80 Mar 10 Jan	36% Jan 4.60 May 12% Jan	Canadian High Crest Canadian Homestead Canadian Long Island Canadian Malartic Gold	20c	1.00 1.05 19c 19c 90c 92c 15c 17c	7,770 1,525 2,516 6,890	1.00 Mar 18c May 90c May 14½c May	1.20 Jan 26c Jan 1.14 Jan 18c Apr
Standard Radio ** Stedman Bros ** Steel of Canada ** Steinberg class A 1	21 ½ 22 ½	$9\frac{3}{4}$ 10 $15\frac{3}{8}$ $15\frac{3}{8}$ $20\frac{3}{4}$ $21\frac{1}{4}$ $22\frac{1}{4}$ $22\frac{3}{4}$	1,200 100 27,544 226	9 1/4 Feb 15 Mar 18 3/8 Feb 19 1/8 Mar	10 ³ / ₄ Feb 17 ¹ / ₄ Mar 21 ³ / ₄ May 23 ¹ / ₄ May	Canadian North Inca Canadian Northwest Mines	1* 5½c	40c 41c 7½c 7½c 5½c 6c 1.24 1.27	13,450 9,085 3,848 40,840	33c Jan 7c Jan 5c May	52c Feb 9½c Jan 8½c Feb
Stuart Öil -* Superior Propane preferred 25 Supertest Petrol ordinary * Common *	=	$29\frac{1}{2}$ $29\frac{1}{2}$ $25\frac{5}{8}$ $25\frac{5}{8}$ $18\frac{7}{8}$ 3.55 3.65	300 50 710 1,250	28½ Mar 25 Jan 15¼ Mar 3,55 Feb	30¼ Jan 27 May 19½ May 4.25 May	Canadian Silica Canadian Williston Can-Erin Mines Candore Exploration	1 10½c,	40c 40c 10½c 11½c	3,900 12,000	95c Apr 25c Feb 9c Jan	1.27 May 82c Jan 16c Apr
Tamblyn common• Texaco Canada Ltd common•	21 1/4 51 1/2	20½ 21¾ 50½ 51½	4,245 1,712	17¼ Jan 43 Jan	22 Apr 53 May	Captain Mines Ltd Cariboo Gold Quartz Cassiar Asbestos Corp Ltd	* 9c 1 60c * 1178	10½c 14c 8c 9c 55c 66c 11½ 11%	54,581 15,000 1,500 71,230	10¢ Jan 6½c Jan 55¢ May 10¼ Jan	16½c Mar 10c May 98c Jan 12 Jan
Preferred 100 Third Canadian General Inv pfd 50 Tip Top Tailors * Toronto Dominion Bank 10	15 1/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	37 50 195 2,800	87 Apr 49 Feb 15½ May 595 Feb	91 Apr 51 ³ / ₄ Jan 15 ¹ / ₂ May 66 ¹ / ₂ May	Cayzor Athabaska Central Del Rio Central Pat Gold Central Porcupine	* 8.15 1 1.36	33c 33c 8.00 8.25 1.31 1.36 6c 6c	1,100 35,520 4,800 2,500	30c Feb 7.90 Jan 1.06 Mar 5c Jan	45c Mar 9.25 Jan 1.36 Apr
Toronto Iron Works class A * Toronto Star preferred 50 Towers Marts common * Warrants	11½ 85c 11c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 125 2,100 4,000	11 May 59% Feb 60c Apr 6c Apr	13½ Jan 62 Jan 3.50 Jan 60c Feb	Charter Oil Cheskirk Mines Chesterville Mines Chib Kayrand Copper Mines	17c	1.41 1.45 7c 7½c 15c 16c	2,100 28,500 18,200	1.03 Jan 6c Apr 14½c Feb	7c Jan 1.60 Apr 16c Feb 18c Jan
Warrants Traders Finance class A Class B \$ preferred Trans Canada Phollog	133/4	13 ¹ / ₄ 13 ⁷ / ₈ 13 ³ / ₄ 13 ³ / ₄ 41 ³ / ₄ 41 ³ / ₄	15,725 200 25	13 ¼ May 13 ¼ Mar 39 Mar	15¾ Jan 14½ Apr 42 May 29¾ May	Chibougamau Mining & Smelting Chimo Gold Mines Chromium Min & Smelt	1 38c 1 68c * 1.65	13c 15c 38c 42c 58c 74c 1.56 1.65	17,750 8.000 407,400 750	9½c Jan 32c Jan 43c Jan 1.35 Mar	15c May 49c May 74c May 2.01 Apr
Trans Canada Pipeline	29 1/4 14 7/8 7 1/4 12	$28\frac{5}{8}$ $29\frac{3}{4}$ $14\frac{5}{8}$ $15\frac{3}{8}$ $7\frac{1}{8}$ $7\frac{1}{4}$ 12 12	30,543 23,087 1,060 955	14¼ Jan 6½ Jan 11¾ Apr	15½ May 8 Mar 14½ Jan	Cochenour Willans Coin Lake Gold Mines Combined Metals Commonwealth Petrol	23½c 20½c	4.40 4.55 23½c 26c 19½c 21c 2.50 2.50	2,650 5,300 7,033 100	4.10 Mar 22c Mar 18c Jan 2.00 Feb	4.70 May 28c Jan 24c Mar
Class A preferred 20 Union Acceptance common 2 2nd preferred 4 Union Gas of Canada common 4	22 1/2	$\begin{array}{ccc} 22 & 22\frac{1}{2} \\ 8\frac{5}{8} & 8\frac{3}{4} \\ 9\frac{3}{4} & 10 \\ 21\frac{3}{8} & 22\frac{1}{8} \end{array}$	775 605 550 9,933	22 May 7¼ Mar 9 Feb 18⅓ Jan	23½ May 10 May 10 Mar 22¾ May	Coniagas Mines Coniaurum Con Key Mines	2.50 66c	66c 67c 26c 37c 12c 12½c	8,600 4,900 10,125	61c Jan 18c Jan 10½c Jan	2.50 Feb 78c Jan 37c May 15c Apr
Class B	301/8 28 30	30 \(\frac{1}{8} \) 30 \(\frac{1}{8} \) 26 \(\frac{3}{4} \) 28 \\ 30 \) 30	170 580 300	29 1/2 Jan 23 1/2 Jan 28 1/8 Mar	30 1/4 Mar 28 May 31 May	Con Shawkey Consolidated Bellekeno Mines Consolidated Beta Gamma Consolidated Callinan Flin	* 8c	31c 33c 7½c 11c 7c 8c 7c 7½c	39,571 196,500 5,500 3,500	27c Apr 5c Feb 5½c Mar 7c Jan	57c Jan- 12c May 8½c Jan 10c Jan
1963 preferred 30 United Fuel Inv class B pfd 25 United Steel Corp • Vendomatic	4.35	30 ½ 30 ½ 40 40 5 1/8 5 1/4 4.35 4.50	75 25 660 1,415	28	30½ Apr 40 Jan 6¾ Jan 5¾ Jan	Consolidated Central Cadillac Consolidated Discovery Consolidated Dragon Oil Consolidated East Crest	1 82c	4½c 4½c 82c 88c 9½c 10c 53c 58c	4,000 8,910 4,166	4c Jan 75c Apr 7c Jan 44c Jan	5c Jan 92c Jan 11½c May
Venezuelan Power common * Victoria & Grey new common 10 Vulcan *	15 4.25	20c 20c 14 ³ / ₄ 15 4.20 4.25	100 1,745 700	10c Mar 13½ Apr 4.00 Mar	20c May 16 May 4.50 Apr	Consolidated Fenimore Iron Consolidated Gillies Lake Consolidated Golden Arrow	7	15c 16c 5½c 5½c	3,376 3,100 1,500	14c Jan 5½c Jan	58c May 16c Mar 8c May
Wainwright 1 Walker G & W • Waterous Equipment • Webb & Knapp Canada Ltd 1	59 ⁵ / ₈ 4.95	45c 45c 58 1/8 59 3/4 4.90 4.95	400 6,800 3,098	40c Apr 55 Mar 4.25 Jan	1.00 Jan 59 ³ 4 May 5.00 Mar	Consolidated Halliwell Consol Marbenor Mines Consolidated Marcus Gold Ltd	1 22c	44½c 45½c 20c 22c 42c 44c 1.10 1.26	17,200 13,785 3,100 7,200	42c May 18c Apr 27c Mar 84c Mar	75c Apr 35c Jan 58c Apr 1.35 May
Voting trust Westfair Foods class A	1.35 15 ¹ / ₄ 14 ¹ / ₄ 41	$\begin{array}{cccc} 1.20 & 1.50 \\ 15 & 15\frac{3}{8} \\ 14\frac{1}{4} & 14\frac{1}{2} \\ 41 & 41 \end{array}$	5,250 1,704 3,185 50	1.20 May 13½ Mar 13 Jan 36¼ Jan	2.05 Jan 16 ³ / ₄ Apr 16 Apr 41 May	Consolidated Mic Mac Oils Ltd	1.13	4.45 4.45 1.10 1.14 39c 41c 2.10 2.20	1,325 28,983 17,750 3,150	3.55 Jan 90c Feb 39c May 1.99 Apr	4.60 Mar 1.24 Jan 53c Jan 2,33 Feb
West Indies Plant common • Class A 5 Westeel Products • Western Copper common •	13 ½ 1.40	50c 50c 1.05 1.20 13 13 18 1.40 1.40	1,850 900 1,390 750	40c Mar 70c May 12½ Feb 65c Jan	1.00 Mar 2.10 Mar 13¼ Jan 1.45 Apr	Consolidated Nicholson Mines Consolidated Northland Mines Consol Quebec Gold Mines	-1 17½c -* 28c	15c 18c 5½c 5½c 26c 28c	26,166 500 13,944	10c Jan 4c Mar 26c Feb	20c May 8c Apr 32c Apr
Warrants Western Pacific	18 ⁵ / ₈ 19 ³ / ₄ 22 ⁵ / ₈	20c 20½c 18⅓ 19 19⅓ 20 22½ 23	2,550 5,080 11,970 11,210	15½c Mar 16 Mar 17 Jan	30c Jan 19½ May 20% Apr	Consolidated Rambler Consolidated Red Poplar Consolidated Regcourt Mines Consolidated Sannorm Mines	1	63c 91c 1.01 1.10 11c 12c 8½c 9c	84,670 1,100 16,000 6,400	38c Jan 1.01 Jan 7½c Feb 7c Mar	91c May 1.25 Feb 13c Apr 12c Apr
4½% preferred100 Warrants \$6 preferred100	113/8 109	$\begin{array}{ccc} 100 & 100 \\ 11 & 11\frac{1}{2} \\ 108\frac{1}{2} & 109 \end{array}$	305 6,239 30	19½ Jan 94 Jan 8.85 Jan 106¾ Apr	100 Apr 12 Apr 111 Jan	Convest Exploration	* 1.90	5c 5½c 1.90 2.18 4.85 5.25 14c 15c	8,500 1,600 10,172 9,500	5c May 1.86 Jan 4.20 May 14c Mar	9c Feb 2.55 May 5.25 May 20c Jan
White Hardware \$2.80 pfd 50 Wood (John) Co Woodward Stores Ltd class A 5 Class A warrants	27 ³ / ₄ 9 ¹ / ₂ 20 4.75	27 ³ / ₄ 27 ³ / ₄ 9 ¹ / ₂ 9 ³ / ₄ 19 ¹ / ₂ 20 ¹ / ₈ 4.55 4.95	50 2,600 4,590 4,705	25 Apr 83% Apr 15½ Feb 2.95 Feb	29¼ Mar 9⅓ Jan 20½ May 5.50 May	Copper-Man Mines Coulee Lead Zinc Courvan Mining Cowichan Copper	12½c -1 26c -1 17	11½c 13c 31c 32c 25c 26c 1.11 1.19	52,200 9,175 10,562 5,400	7c Jan 30c Feb 16c Jan 62c Jan	13½c Apr 43c Jan 26c May 1.22 May
Zenith Electric •	5 1/2	40½ 40½ 5 5½	250 5,480	32 Mar 3.55 Jan	40½ May 5½ May	Courvan Mining Cowichan Copper Craigmont Mines Croinor Pershing Crowpat Cusco Mines	.50c 1734 1 16c 1 9½c	17 ³ / ₄ 18 ¹ / ₈ -14 ¹ / ₂ c 17 ¹ / ₂ c 9c 10c	8,325 94,050 19,000	17¾ Feb 6½c Jan 7c Feb	20 Jan 27c Feb 11½c Jan
MINES AND OILS Abacon* Acadia Uranium Mines1	- 12 · 1	1.35 1.45 5c 5½c	599 6,125	1.35 May 5c Apr	2.00 May 7½c Jan	Daering Explorers	14c 16½c	13c 15c 10c 14c 16c 16½c	365,288 143,375 8,000	3½c Jan 10c May 16c Apr	15c May 22c Mar 29c Jan
Accra Exploration • Acme Gas & Oil • Advocate Mines Ltd 1 Agnico Mines Ltd 1	47c 11c 7.25	43c 47c 11c 11c 7.25 7.80 55c 60c	17,450 1,000 6,770 13,621	25c Jan 10c Mar 5.75 Feb 43c Jan	56c Mar 14c Jan 7.85 May 77c Feb	Deer Horn Mines Deldona Gold Mines Delhi Pacific	1 64c	7c 7c 62c 66c 8c 8c 32c 39c	3,500 105,450 5,232 343,100	5c May 19½c Jan 7½c Apr 20c Mar	11c Jan 89c Feb 11c Jan 39c May
Akaitcho Yellowknife Gold 1 Alta Pacific Consolidated Oils 4 Allied Pitch Ore 1 Allied Roxana Minerals 10c	48c 51c 27c	47c 49½c 50c 53c 26c 28c 18c 19c	8,300 9,719 12,072 3,000	40c Jan 35c Mar 25c May	52c May 54c May 28c May	Delnite Mines Denison Mines Devon Palmer Oils Dickenson Mines	25c 73c	63c 74c 121/8c 123/4c 73c 77c 4.50 4.70	21,461 14,860 2,000 2,800	57c Jan 10½ Jan 71c Apr 3.90 Jan	74c May 13¼ Feb 95c Jan 4.75 May
Amalgamated Larder Mines 1 Amalgamated Rare Earth 1	2.84	2.80 2.91 18½c 18½c 11c 14c	5,462 1,050 36,750	15c Jan 2.12 Jan 16½c Jan 11c May	19c May 3,20 Apr 21c Jan 20½c Jan	Dome Mines Dome Petroleum Donalda Mines Dunraine Mines	287/8 2.50 135/8 -1 7½c	28½ 28½ 13½ 14 7c 7½c	775 700 8,700	24¾ Jan 12½ Feb 7c Jan	30% Mar 15 Apr 11c Jan
Anglo Huronian * Anglo United Development *	8.25 29c	24c 26c 6c 6c 8.00 8.25 27c 30c	15,165 1,500 2,449 25,300	23½c Apr 5½c May 7.15 Jan 24c Apr	33c Jan 9c Jan 8.25 May 40c Jan	Dynamic Pete East Amphi Gold	20½c	8c 8½c 20½c 22c 7c 7½c	1,500 14,500 6,800 16,000	18c Mar 8c May 20½c Feb 6c Mar	30c Mar 12c Jan 25½c Apr 8½c Feb
Ansil Mines1 Area1 Arjon Gold Mines1 Asamera Oil 40c	10c 1.20 10½c 1.06	9c 10c 1.15 1.29 7½c 10½c 1.00 1.11	22,142 23,525 34,400 4,708	8½c May 90c Jan 7c Feb 63c Mar	14c Jan 1.29 May 11c Jan 1.31 Feb	East Malartic Mines East Sullivan Mines Elder-Peel Ltd El Sol Mining	1.09	2.21 2.22 2.20 2.25 1.08 1.10 7c 8c	5.775 9,900 20,500	2.21 May 1.86 Jan 95c Jan 5c Jan	2.75 Feb 3.00 Apr 1.20 Feb 10½c May
Asamera Oil 40c Associated Arcadia Nickel 1 Warrants Atlantic Coast Copper 4 Atlin Ruffner Mines 1	50c	46½c 52c 21c 23c 1.00 1.00	156,650 2,500 200	33c Jan 12½c Jan 90c Apr	74c Feb 34c Feb 1.10 Jan	Eureka, Corp. Faraday Uranium Mines Fargo Oils Ltd. Farwest Mining	1 1 1 1.38 1 2.38	19c 20c 1.37 1.40 2.32 2.40 13c 14½c	5,500 5,505 7,050 9,000	16c Feb 1.36 May 2.20 Mar 10½c Mar	37c Mar 1.72 Jan 2.87 Jan 16½c Apr
Aunor Gold Mines 1	5½c 3.45	7c 10c 5c 6½c 3.45 3.50	92,000 43,400 1,800	5c Jan 5c Jan 3.40 Jan	10c May 7c Feb 3.90 Feb	Fatima Mining Francoeur Mines Ltd French Petrol preferred Frobex	20c 10c -10 2.90	13c 14 ½c 15½c 18½c 9c 10c 2.85 3.10 76c 78c	25,500 10,700 2,609 870	15c May 9c May 2.85 May 66c Jan	22c Apr 14½c Jan 3.70 Feb 1.05 Feb
Bailey Selburn Oit & Gas class A	11½ 24¼ 25¼ 1.41	11¼ 115% 24⅓ 24¼ 25 25½ 1.36 1.45	2,318 175 1,880 4,600	8.95 Mar 22½ Mar 24¼ Jan 92c Jan	12¼ May 24½ Apr 25¾ May 1.45 May	Gaitwin Mining Geco Mines Ltd Genex Mines Ltd	1 28 ³ / ₄	7½c 8½c 28% 29 8c 10½c	17,000 2,306 14,750	6c May 25½ Feb 8c May	10c Jan 29% May
Bankf Oil	22c 52c 95c	36c 42c 21c 26c 52c 54c 93c 95c	47,380 46;600 3,800	23c Mar 16c Apr 49c Mar	50c Apr 31c Feb 54c May	Giant Mascot Mine Giant Yellowknife Mines Ltd	1 117/2	82c 82c 11 ³ / ₄ 12 ¹ / ₂ 10c 11c	1,200 2,642 30,000	65c Jan 10% Jan 10c Mar	17c Mar 90c Apr 12% Feb 18½c Jan
Barnat Mines 1 Barymin Exploration Ltd 50c Base Metals Mining Baska Uranium Mines Bata Petroleums	16c 7½c 7c 5c	16c 18c 5½c 8c 6½c 7c	6,600 1,800 72,550 5,300	93c May 15c Mar 4½ Feb 6½c May	1.20 Feb 21c Jan 8c May 8c Jan	Glacier Explorers Glen Uran Mines Goldale Goldfields Mining Goldray Grandroy Mines	1	8c 8c 30½c 33c 15½c 16½c 24½c 26c	2,048 7,000 24,300 24,500	4c Jan 24½c Feb 15c Jan 24c Feb	11c May 37c Apr 17c Jan 33½c Jan
Beattie Duquesne1 For footnotes, see page 43		4½c 5c 20c 22c	8,100 15,183	4½c Apr 11c Jan	7c Feb 22c May	Granduc Mines	18c 1 3.80	13½c 18½c 3.45 3.80	54,517 24,450	13c Jan 2.95 Mar	18½c May 4.30 Feb

For footnotes, see page 43.

New Market Section 1	CANADIAN MARKETS							31)			
STOCKS	Friday Last Sale Price		Sales or Week Shares	Range Since	Jan. 1, 1963	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1, 1963
Great Plains Develop1 Gridoil Freehold9c	12 7/2 35c	Low High 12½ 12½ 33c 37c	7,730 17,447	12 Mar 32c Feb	High 13 Jan 56c Feb	Obaska Lake MinesOBrien Gold Mines	* 4½c	Low High 4½c 4½c 48c 50c		Low 4c Jan 48c Feb	High 5½c Feb 58c Feb
Gulch Mines 1 Gulf Lead Mines 1 Gunnar Mining 1	9.00	6c 7c 8½c 8½c 8.20 9.25	4,500 4,000 14,924	6c May 7½c Jan 8.00 Apr	7½c Apr 10½c Apr 9.85 Mar	Okalta Oils Oleary Malartic Opemiska Copper Orchan Mines	* 12½c	11c 11½c 12c 13½c 7.45 7.65 2.28 2.70	5,100 5,000 14,002	8c Jan 10c Jan 6.50 Feb	14c Jan 15c Jan 8.20 Apr
Hallnor Mines	13c 9½c	2.40 2.40 12c 13c 9c 10c	9,354 17,500	2.10 Jan 11c Apr 9c May	2.60 Mar 15c Feb 21c Feb	Orchan Mines Orenada Gold Ormsby Mines Osisko Lake Mines	1 18c 1 35c 1 37c	15c 31c 30½c 37c 35½c 37c	743,675 30,697	1.85 Mar 5½c Jan 20c Jan 30c May	2.70 May 31c May 37c May 49c Jan
Hasaga Gold Mines	17½c	12½c 12½c 94c 94c 16c 17½c 21c 21c	3,900 500 26,600 4,000	12c Apr 90c Jan 10c Jan 20c May	15c Jan 1.03 Feb 24½c Apr 27c Jan	Pamoil Ltd 20 Pamoir Porcupine Paramaque Mines Patino Mining 6.5 Patio Consolidated Gold	47c	47c 48c 96c 1.04 13½c 14½c 7.25 7.60	2,000 5,700 71,000	45c Jan 86c Jan 12c Mar	54c Mar 1.08 Apr 23c Jan
Heath Gold Mines1 Highland Bell1 Hollinger Consolidated Gold5	6c 2.80 28 ³ / ₄	6c 6½c 2.75 2.80 28½ 29¾	12,500 11,415 6,104	5c May 2.51 Jan 20% Jan	7c Jan 3.10 Apr 29% May	Pato Consolidated Gold Pax International Paymaster Consol PCE Exploration Ltd	* 210	7.25 7.60 3.40 3.40 18½c 21c 11½c 12c	100 57,500	6.15 Jan 3.10 Feb 17c Feb 11½c May	8.20 Feb 3.80 Feb 26c Jan 14c Jan
Home Oil Co Ltd class A Class B Howey Consolidated Gold 1	12 ¹ / ₄ 4.20 56 ¹ / ₂	12 ³ / ₄ 14 ⁵ / ₈ 12 ¹ / ₄ 14 ⁵ / ₈ 3.80 4.20 55 ³ / ₄ 56 ⁷ / ₈	6,321 5,397 10,747 2,940	11½ Jan 11½ Jan 2.50 Mar 50% Jan	14% May 14% May 4.20 May 59¼ May	PCE Exploration Ltd Peerless Exploration Permo Gas & Oil Perron Gold Mines	.1 24½c -* 31c	12½c 15c 23c 27c 29½c 31c 12c 12c	25,600 90,220 10,334	10c Jan 21c May 24c Mar	15c May 44c Mar 35c Apr
Hudson Bay Mining & Smelting * Hudson Bay Oil 2.50 Hugh Pam Porcupine 1 Hydra Exploration 1	157/8	15½ 16⅓ 9c 9c 25c 27c	7,605 3,000 10,337	14¾ Feb 8½c Mar 25c May	17% Jan 13½c Jan 51c Jan	Peruvian Oil & Minerals Phillips Oil Co Ltd Pickie Crow Gold Mines	1 75c 1 23c * 59c	74c 75c 19c 23c 58c 59c	4,000 16,400	10c Jan 65c Mar 15½c Jan 52c Feb	96c Apr 23c May 66c Apr
Hydra Exploration 1 Irish Copper Mines 1 Iso Mines 1	75C	40c 40c 74c 76c 21c 23c	2,000 7,000 50,800	33c Feb 70c Feb 20c Mar	55c Apr 86c Jan 27c Jan	Place Oil & Gas Placer Development Ponder Oils Powell Rouyn Gold	* 271/4	50c 55c 27¼ 28½ 36½c 37½c	50,750 525 6,800	50c Feb 26 ³ / ₄ Mar 32c Feb	64c Jan 31 May 42c Jan
Jacobus 35c Jaye Explorations 1 Jelicoe Mines 1 Joburke Gold Mines 1	13½c	13c 13½c 4½c 5c 11½c 14c	6,625 19,533 36,500	11c Jan 4½c Feb 8½c Jan	20c Mar 5½c Jan 15c Apr	Prairie Oil Royalties Preston Mines Ltd	.* 63c	43c 52c 63c 63c 3.00 3.20 9.60 9.90	3,100 400	40c Jan 50c May 2.76 Jan 6.85 Jan	59c Mar 70c Jan 4.05 Feb 9. 90 May
Joliet Quebec Mines	13½c 1.55	21½c 22c 11c 13½c 1.29 1.55 29c 31c	6,540 30,200 32,918 9,231	20½c Feb 11c Jan 1.05 Feb 26½c Mar	27c Jan 20c Feb 1.55 Jan 33½c Apr	Prospectors Airways Provo Gas Producers Ltd Purdex Minerals Ltd	* 89c * 1.65	76c 92c 1.64 1.67 15½c 20½c	27,900 18,402	73c May 1.45 Mar 8½c Feb	1.48 Jan 1.82 Apr 46c May
Keeley Frontier* Kenville Gold Mines1 Kerr-Addison Gold1	53c 5c 6.85	50c 55c 4½c 5c 6.75 7.00	50,500 7,000 1,074	50c May 4½c Apr 6.45 Jan	1.10 Feb 6c Jan 7.45 Apr	Quebec Ascot Copper Quebec Chibougamau Gold Quebec Lithium	1 2.60	8c 8c 19c 20 ½ c 2.40 2.60	6,700	7c Jan 14½c Jan 2.00 May	10c Feb 25c Apr 3.25 Jan
Kirkland Minerals1 Kirkland Townsite1 Kopan	25c	24½c 26c 24½c 26c 15c 15½c	9,454 18,000 9,409	24½c May 17c Jan 11c Jan	40c Jan 32c Mar 18c Apr	Quebec Manitou Mines Quebec Mattagami Quebec Metallurgical Being exch for Q M I Minerals L	1 9c 1 15c	9c 9c 14½c 15c 90c 92c	2,625	8c Mar 14c Jan 85c Jan	12c Jan 16c Jan 93c Mar
Labrador Mining & Exploration Lake Dufault Mines Lake Lingman Gold 1		33 33¾ 7.05 7.60 7c 8c	3,249 80,751 13,000	25 Jan 5.20 Jan 7c May	33¾ May 7.60 May 10c Jan	Queenston Gold Mines Quemont Mining	1 14c	14c 15½0 11¾ 11¾	3,410	12½c Jan 9.65 Jan	15½c Feb 11¾ May
Lake Osu Mines1 Lake Shore Mines1 La Luz Mines*	2.36 5.00	15½c 21½c 2.35 2.36 4.90 5.00 3.55 3.60	65,290 1,480 1,400 1,800	14c Mar 2.35 May 2.95 Jan 3.55 May	21 ½c May 2.98 Feb 5.00 May 3.90 Jan	Quonto Explorations Ltd Radiore Uranium Mines Raglan Nickel Ranger Oil	1 48c 1 77c	24c 30½c 45½c 48c 76c 85c 1.24 1.25	17,900 168,450	16c Mar 38c Mar 45c Jan 1.01 Feb	40c Apr 52c Mar 85c May 1.32 Jan
Landa Oil 10c Langis Silver 1 La in American 50c	35c	3.80 3.80 33c 35c 33c 39c	206 16,300 229,700	2.25 Apr 29c Jan 25c May	4.25 May 43c Feb 39c May	Rayrock Mines Realm Mining Rexpar Minerals Rio Algom	_1 88c	85c 88c 9½c 10½c 18c 20c	10,800 8,500 4,500	81c Jan 9½c Feb 12c Feb	93c Apr 13c Jan 25c Jan
Leitch Gold Mines Lencourt Gold Mines Little Long Lac Gold Long Point Gas Long Poin	8c 1.54	1.36 1.37 8c 9c 1.51 1.55 15c 15½c	7;000 24,500 10,325 7,500	1.30 Jan '8c Mar 1.51 May 14 ½c May	1.50 Jan 19c Jan 1.75 Jan 19c Jan	Rio Algom Rio Rupununi Mines Rix Athabasca Uran Rockvin Mines	_1 6c _1 25c	14½ 13 5½c 6½c 25c 26c 14c 14	12,966 26,200	11½ Jan 5c Jan 22½c Mar 12c Jan	15 May 7c Feb 32c Jan 16c Feb
Lorado Uranium Minesl Louvicourt Goldfieldl Lyndhurst Minesl	1.58 10c	1.45 1.60 7c 7c 9½c 11c	61,990 2,200 79,580	1.15 Mar 7c May 9½c May	1.97 Apr 11½c Jan 21c Feo	Rowan Consol Ryanor Mining	_1 6c _1 14c	5½c 6 12½c 14	c 4,000 c 40,400	5c Jan 11c Jan	9c Jan 16c Feb
Lynx Yellowknife Gold Mines* Macassa Gold Mines Ltd* Macdonald Mines1	3.15 19c	5c 5½c 3.15 3 20 15c 21½c	1,990 16,435	5c Jan 3.15 Apr 16c Jan	6½c Apr 3.95 Feb 23c Mar	Salem Exploration San Antonio Sand River Gold Sarcée Petrol	_1 36c	36c 44 31c 36 4½c 4½ 1.15 1.2	c 24 610 c 3,000	33c May 29c May 3c May 99c Jan	50c May 43c Feb 5½c Jan 1.37 Jan
Macfie Exploration Ltd Being exch for United Macfie Ltd Cne share for each five held						Satellite MetalSecurity FreeholdSheep Creek Gold	1 14½c 7.95 00 1.12	14c 15 7.75 8.0 1.12 1.1	c 4,425 5 8,375 5 1,500	13½c Apr 6.45 Jan 1.07 May	19½c Jan 8.40 Apr 1.21 Apr
MacLeod Cockshutt Madsen Red Lake Magnet Cons Mines Majortrans	2.27 5c	80c 85c 2.25 2.29 4c 5c 6½c 7c	8,500 4,350 9,200 16,500	80c May 2.10 Jan 4c May 6½c Mar	1.14 Jan 2.40 Feb 6½c Feb 13c Feb	Sherritt Gordon - Sigma Mines Quebec Silver Miller Mines Silver Stand Mines	1	2.95 3.0 5.00 5.2 20c 24 31c 31	0 664 c 18,454	2.86 Mar 5.00 May 19c May 20c Jan	3.35 Mar 5.60 Feb 37c Feb 38c Mar
Malartic Gold Fields	72c 1 19c 1 17½c	72c 76c 19c 19½c 16c 18c	3,350 7,323 11,000	72c May 15c Jan 11c Feb	1.00 Feb 23c Mar 18c May 1.02 Apr	SilvermaqueSiscoe Mines LtdSouthern Union Oils	_1 21½c _1 1.81	21½c 24	c 40,481 1 6,135 c 14,000	16c Jan 1.70 Apr 9½c Feb	36c Jan 2.05 Apr 16½c Jan 13c Jan
Marchant Mines Marcon Mines Maritimes Mining Corp Martin-McNeely Mines	1 38c	34c 88c 7½c 8c 38c 40c 61c 65c	8,300 8,250 21,450 37,650	80c Mar 6½c Jan 37c May 47c Jan	1.02 Apr 12c Feb 49c Jan 70c Apr	Spooner Mines & Oils Stanrock Uranium Stanwell Oil & Gas Starratt Nickel	_1 30c	62c 90 28c 30 8c 9	c 3,365 c 9,700 c 80,700	10c Jan 62c May 28c May 6c Mar	1.31 Feb 46c Mar 11c Apr
Matachewan Consol Mattagami Lake Maybrun Mines	8½c 8.25	8c 8½c 8.05 8.35 8c 8c	7,400 32,985 1,500	8c Feb 7.95 May 8c Jan	10c Jan 9.15 Jan 11c Mar	Steeloy Mining Steep Rock Iron Sturgeon River Gold	* 4.90 -1 28c	4½c 4½ 4.60 4.9 26c 28 9c 11	5 15,681 c 7,200	3½c Jan 4.60 Apr 19c Jan 5½c Jan	6c Apr 5.35 Jan 36c Apr 12c Feb
McIntyre McKenzie Red Lake McMarmac Red Lake McWatters Gold Mines	26c 7½c	6½c 8½c	2,215 33,400 78,600 54,700	43½ Jan 25c May 4½c Jan 20c Mar	54½ Apr 37½c Apr 8½c May 30c May	Sudbury Contact Sullivan Cons Mines Sunburst Exploration	_1 1.51	1.50 1.5 13½c 14	5 3,450	1.49 Jan 12c Feb	1.87 Apr 15½c May
Medallion Petroleums1.2 Mentor Exploration & Development_50 Merrill Island Mining	3.00 31c 1 60c		20,087 19,550 12,800	2.25 Mar 25½c Jan 50c Apr 7½c May	3.30 Apr 40c Jan 67c May 10c Jan	Taurcanis Teck Hughes Gold Temagami	_1 1.82 _1 68c	20¢ 21 1.75 1.8 68¢ 70	4 9,135 c 2,500	20c May 1.56 Jan 68c Jan	39c Jan 1.90 May 82c Jan
Meta Uranium Mines Mideon Oil Midrim Mining Mill City Petroleums	* 32c 1 35c	31c 32c	13,300 12,060 14,300 3,100	23c Mar 26c Jan 18c Mar	37c May 45c Apr 23c Feb	Territory Mining Thompson Lundmark Tombill Mines Ltd Torbrit Silver Mines		13½c 13½ 58c 63 66c 68 38c 39	c 12,361 c 2,300	12c Feb 55c Jan 60c Mar 25c Apr	15c Jan 88c Jan 85c Jan 40c Jan
Mining Corp Min Ore Mines Moneta Porcupine	16½ L L 78c		4,354 10,500 9,000 24,425	13% Mar 7½c Jan 74c Feb 36c Feb	17 May 10½c May 94c Apr 67c Apr	Tormont Mines Towagmac Exploration Trans Canada Exp Ltd	_1 23c _1 _1 82c	22½c 23½ 11c 12 80c 83	c 23,000 c 1,600 c 4,530	19c Mar 10c Jan 53c Jan 10c Apr	30c Jan 12c Jan 86c May 14½c Mar
Mt Wright Iron Multi Minerals Murphy Oil Murray Mining Corp Ltd	21c		9,602 600 36,300	17c Mar 1.80 Apr 1.01 May	33c Apr 2.40 Jan 1.24 Jan	Transcontinental Resources Triad Oil Tribag Mining Co Ltd Trinity Chibougamau	1.54 1 97c 1 34 %c	10c 10 1.50 1.5 95c 1.0 30c 35	5 9.600 0 44,800	1.50 Mar 76c Feb .16c Jan	1.84 Jan 1.15 May 35c May
Nama Creek MinesNational Exploration	1 12½c	5½c 6c	34,000 6,700	10c Jan 5c Jan	18c Feb 8c May	Union Mining Corp Union Oil Unisphere Explorers Ltd	1 20c 1 11 ³ / ₄ * 38c	20c 22 11¼ 11¾ 34c 40 3.40 3.5	6,426 c 83,483	18c Jan 9.95 Jan 30c Apr 3.20 Apr	24c Feb 123/8 Apr 50c Jan 4.20 Jan
National Petroleum25 Nealon Mines New Alger Mines New Athona Mines	13c	13c 15c 4c 4½c	21,300 50,150 9,767 12,500	1.85 May 13c Feb 4c Jan 26c Apr	2.50 Jan 26½c Apr 5½c Feb 42c Apr	United Aspestos United Buffadison United Canso voting trust ctfs United Keno Hill	1 75c	71c 75 1.30 1.3 5.70 6.4	c 19,740 2 800 5 12,562	52c Jan 1.15 Jan 5.70 May	78c Apr 1.65 Feb 8.75 Feb
New Bidlamaque Gold New Calumet Mines New Concord Development	5c 1	5c 5½c 24c 24c 4c 4c	5,200 1,500 2,000	5c Jan 24c May 4c Apr	7½c Jan 29c Apr 5½c Mar	United Macfie United Mindamar United New Fortune United Oils	_1 20c _* _1 14½c	18c 18	c 3,499 c 47,625	18c May 15c Feb 10½c Jan 1.35 Jan	22c May 22½c May 21c May 1.57 Apr
Newconex Holdings Warrants New Continental Oil of Canada New Davies Pete50	1.55 c 19½c	1.45 1.55 30c 31½c	9,800 5,400 4,600 173,300	3.40 Mar 90c Feb 23c Jan 10c Jan	5.00 Jan 1.65 May 36c Apr 21½c May	United Reef Upper Canada Mines Urban Quebec	1 1.45	16c 16 1.45 1.5 21c 21½	c 2,250 0 7,005 c 2,000	15c Mar 1.37 Mar 16c Jan	26c Jan 1.66 Jan 25c Feb
New Goldvue Mines New Harricana New Hosco Mines New Jason Mines	1 4c 1 7c 1 1.56	4c 4½c 7c 7c 1.40 1.57	2,166 4,715 86,300 4,700	4c Jan 7c Jan 1.12 Jan 6c Jan	6½c Feb 9c Feb 1.75 Apr 8c Jan	Vandoo Consolidated Exploration Vauze Mines Vespar Mines Violamac Mines	1 1 77c	16c 16½	c 4,200 c 1,500	3c May 68c Mar 13c Mar 1.35 Jan	6½c Jan 97c Apr 22c Apr 2.09 Jan
New Kelore Mines Newlund Mines New Mylamaque Mining & Smelt Ltd_	9½c 1 22c 1 17c	21c 24c	108,200 109,400 22,800	8c May 14c Jan 15½c Jiar	13½c Jan 28c Apr 24½c Jan	Wasamac	_1 90c	89c 90	c 1,566	70c Jan 3c Jan	97c Feb 4½c Jan
Newnorth Gold Mines New Rouyn Merger New Senator Rouyn New Taku Mines	1 16½c 1 9½c	16½c 20½c	43,200 164,000 46,766 12,500	12c May 11c Jan 6½c Mar 11c May	19c Feb 25c Apr 11c Jan 15½c Mar	Werner Lake Nickel Wespac Petroleums Westates Petrol	-1 13c -1 4.20	10½c 11 10c 13 3.35 4.2	3c 6,756 5 3,784	10c Apr 9½c May 3,00 Mar 82c Mar	17c Jan 13c Mar 5.05 Feb 89c Apr
Nickel Mining & Smelting Nickel Rim Mines Nisto Mines	1 29c 1 16c	28c 29½c 15½c 16c 5c 5c	15,751 8,800 500	28c May 13c Mar 4½c Jan	40c Jan 38c Jan 6½c Apr	Westburne Oil West Malartic Mines Western Beaver Lodge Western Decalta Petroleum	-1 6½c	6c 7	c 26,500 c 11,055 4 14,325	6c Mar 12c Jan 93c Jan	12c Feb 17c Apr 1.35 Feb
Nor Acme Gold Norbeau Mines Norgold Mines Norlartic Mines	1 =	14½c 15c 28c 29c 5½c 7c	5,000 10,301 6,500 4,200	14½c May 19c Feb 5c Jan 13c May	18c Feb 35c May 7½c Jan 19c Jan	Western Mines Willroy Mines Wiltsey Coghlan	2 4.50 1 1.55 1 14½c	4.30 4.7 1.50 1.6 14c 16 ½	0 30,087 0 24,600 c 60,400	2.32 Jan 1.50 Mar 13c Apr 18c Feb	4.70 May 1.80 Apr 29c Jan 42c Apr
Norlex Mines Normetal Mining Corp Norpax Nickel Northeal Oils Ltd	1 35c * 3.00	32c 35c 2.95 3.05 10½c 10½c	82,220 2,607 6,600	25c Mar 2,78 Mar 9c Apr	38c May 3.15 May 14c Jan	Windfall Wright Hargreaves Yale Lead & Zinc Yankee Canuck Oil	1 9c 20c 7c	80c 85 8½c 9½ 6½c 9	ic 1,650 ic 12,300 ic 173,700	71c Apr 8½c Jan 5½c Jan	1.00 Feb 10c Jan 9c May 1.19 Feb
North Bordulac North Canadian Oils common Preferred 5	0 <u></u>	28c 28c	724,750 6,850 740 200	12½c Jan 25c May 1.20 Jan 27 Jan	45c May 30c May 1.77 Apr 34 May	Yellowknife Bear Mines Young (HG) Mines Yukon Consolidated	1 1.10 1	1.08 1.1 8c 8 43c 45	3c 5,750	6c Feb 41c Jan 3c May	14c Jan 47c Jan 7½c Feb
North Coldstream Northgate Exploration North Goldcrest North Rankin	1 4.00 1 26c	57c 58c 3.60 4.10 25c 26c	4.075 55,174 .10,400 31,600	44c Feb 3.60 Apr 17c Jan 25½c Jan	60c Apr 6.25 Jan 28c Apr 48½c Jan	Yukeno Mines Zenmao Metal Mines Zulapa Mining	-1 4½0 -1 22½0 -1 310	21c 2	3c 27.800	19c Apr 16c Jan	31c Jan 38c May
North Rock Exploration Northspan class A warrants Northern Canada Mines Norvella Mines	_ 24c	24c 24½c 50c 50c	4,220 1.100 3,500	21c Apr 35c Mar 1.85 Apr 81/c Jan	30c Mar 55c May 2.60 Feb	*No par value, a Odd lot sale	(not inclu	dod in year'	s range) d	Deferred delive	ery sale (not

*No par value, a Odd lot sale (not included in year's range), d Deferred delivery sale (not included in year's range), e Selling ex-interest, f Flat price, r Cash sale (not included in year's range), t Ex-liquidating dividend. (Un) Admitted to unlisted trading privileges, wd When de itered wi When issued, x Ex-dividend, y Ex-rights, z Ex-stock dividend.

National and Eastern List of Over-The-Counter Securities

31 65/8 35 1/2 9 1/8 29 7/8

8 6 36 38 14 1/2 19 5/8 12 16 11 3/4 12 1/8 8 1/4 13 3/8 25 5/8 13 3/4 15 1/8 23 7/8 62 3/8 3 5/8

8 \(\frac{6}{1} \) \(\frac{4}{2} \) \(\frac{6}{2} \) \(\frac{6

5 1/4 7 1/2 45 5/8 4 3/4

(Quotations for Friday, May 31)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any

quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. The "Eastern" list comprises securities which have a wide

Par	Bid	Ask	nd Utilities
bey Rents1 me Electric Corp1		87/8 113/4	Calif Water & Telep121/
ison-Wesley Publishing Co.*	211/2	235/6	Camco IncCam.oc Fastener
test Labs Inc10c	13 1/2 3 1/2	143/4	Canadian Superior Ltd
	61/	43/8	Cannon Mills common2 Class B common2 Capital For Tech Industries
ork Corp 1 Magnethermic Corp 1 m Device Mfg 10c Homes 1	101/8	111/8	Canital Products Corn 50
Homes	834	95/6	Capital Southwest Corp
Inc	54	571/4	Carmer Industries Inc. 10 Carolina Pipe Line Co.
Land Develop1 State Credit class A10c	0.5%	7 1/4 2 7/8	Carpenter (L E) & Co
heny Pepsi-Cola50c	111/4	10.7	Carpenter (L E) & Co Cary Chemicals Inc10 Cascade Natural Gas
organ Co100 Maintenance Corp3.75	91/4	2-34	Central Illinois Electric & Gas_
d Radio Corp1	143/4	2474	Central Indiana Gas Central Louisiana Electric Co
de Radio Corp	51/2	C	Central Maine Power1 Central Telephone Co1
rman Foods Inc2.50	2834 261/2	233/4	Cent Vermont Pub Svc Corp
rican Automatic Vending_*	8	834	Channing Financial Corp Charles of the Ritz
rican Cryogenics50c	18½ 125/8	1 3/4	Chattanooga Gas Co
	8 ³ / ₄ 60 ¹ / ₄	10 633%	Chicago Musical Instrumnts_50 Christiana Securities com1.2
ican Express Co5 ican Financial Corp* ican Furniture Co1	173/4	193/8	Christiana Securities com. 1.2 Preferred
rican Greetings class A1	4 ³ / ₄ 37 ¹ / ₂	5 1/4 40	Class B16%
rican Gypsum Co1 rican Heritage Publish_25c	4 ½ 5 ¾	45/8 65/9	City Gas Co (Florida) Clifton Precision Products
ican Hoist & Derrick Co1	15	161/4	Cole National Corp cl A1
ican Pipe & Construction_5 ican Rubber & Plastics1	11 1/8 25 3/4	127/8 273/4	Coleman Engineering Co Inc Collyer Insulated Wire Co Colonial Stores Inc21/
ican Rubber & Plastics_1 ican Safety Equipment•	5 1/8	5 1/8	Colonial Stores Inc27 Colorado Interstate Gas Co
St Gobain Corp com_7.50	45%	53/8	Colorado Milling & Elevator
preferred25 ican Sterilizer Co3½ ican Univend1.50	10 211/4	11 231/4	Colorado Oil & Gas Corp com_ \$1.25 preferred2
	1	15/8	Colorite Plastics Inc25
x Corp	15 % 14	165/8 151/8	Commerce Clearing House
x Corp	55½ 56¼	591/4	Commonwealth Gas CorpCommonwealth Natural Gas
ed Research Corp25c	3	35/8	Commonwealth Natural Gas Commonwealth Oil Refining_2 Commonwealth Telephone Co_1
Industries Inc10c	6 3/8 2 1/8	71/8 25/8	Commonwealth Theatres of
rticipating preferred*	151/4 533/4	163/8 57	Puerto Rico25 Computer Instrumnts Corp_25
nsas Missouri Power Co-			Connections Ticks & Deman Co
w common2.50 nsas Valley Industries3 nsas Western Gas Co2½	161/4 123/4	173/8 143/8	Consolidated Freightwy Inc. 2.5 Consolidated Rendering Co. 6.2 Consolidated Rendering Co. 6.2 Consolidated Rock Products Continental Mage Investors— Continental Screw Continental Telephone Co.— Continental Trans Lines
nsas Western Gas Co2½	163/8 213/4	171/4	Consolidated Rock Products
strong (A J) & Co Inc1	211/2	23 1/4	Continental Screw
w, Hart & Hegeman10 Metal Inc1	62	65 ½ 73/4	Continental Telephone Co
la Corp class A1 nbly Products Inc1	5	51/2	Cook Coffee Company Cook Electric Co Coral Ridge Prop Inc pfd
tiated Springs Corp10	8½ 17¾	9 1/4 19 1/8	Coral Ridge Prop Inc pfd
data mc	301/8 83/8	32 91/8	Cosmo Book Distributing Co_10 Cove Vitamin & Pharm50
ata Gas Light Co5	291/2	313/8	Cowles Chemical Co
tic Improvement Corp25c	22½ 14%	245/8 161/8	Craig Systems Inc
tic Utilities Corp1 Credit Corp common_10c	65/8 93/4	7½ 10¾	Cowles Magazine & Broadcstg_Craig Systems Inc
ss B10c s-Pak Inc40c	93/4	103/4	Crown-Bremson industries
nated Bldg Components_50c	35/8 43/4	4 1/4 5 1/2	Curmins Engine2½ Curtis Electro Corp class A_50
natic Retailers of Amer_50c nation Industries Inc1	351/8	371/4	Dallas Airmotive Inc
Adhesive Products1	161/2	173/4	Danly Machine Specialties
Adhesive Products	10 108	10 1/8 111	Data-Control Systems10
Oil & Gas Co1	17	18	Dallas Airmotive Inc. Danly Machine Specialites Darling (L A) Co. Data-Control Systems 10 Delhi-Taylor Oil Corp. Delta S S Lines Delton Foots
ock Electronics1	81/2	91/4	Deltown Foods Inc
more Paint & Chem50c	4 7/8 3 7/8	51/2	Detroit & Canada Tunnel Corp
fe Corp1	21½ 53	22 7/8 57	Dial Finance Company
Atomic Inc	133/4	147/8	Dial Finance Company Diamond Crystal Salt Co_2.5 Dictaphone Corp
n Distilling Co1	23/8	23/4	Diebold Inc
Properties class A1	6 9%	10 / a 63/4	Digitronics Corp10
ss (A J) Markets Inc1	111/8 573/4	10 % 12	Diversa Inc common
y Counselors Inc1	57 ³ / ₄ 38 ¹ / ₄	61 1/8 40 1/2	Dixie Dinettes Inc1
n Manufacturing Co 1	34 73/8	361/8	Dixon (J) Crucible 2
Isle Corp20c	141/2	81/4 16	Drackett Company
Bros Bag Co5	111/4	125/8 71	Dravo Corporation 25
icial Corp	36	36 %	Duffy-Mott Company
hire Hathaway Inc5	25 1/4	27½ 8%	Dunham Bush Inc
The state of the	16¼ 27	173/8 293/8	Duriron Company 21
Manufacturing Co121/2	173/4	19	Dyna Industries Inc
& Son Inc	193/4	8 1/4 21 1/2	Dictaphone Corp Diebold Inc Digitronics Corp
Hills Power & Light1 Sivalls & Bryson Inc1	481/4	51	
Dusiness Machines50	133/4 81/2	14 1/8	Eckerd Drugs of Fla10
Business Machines 5c Beranek & Newman 6 Ami Co	43/8 101/8	5 11	Economics Laboratory Inc
n Capital Corp	8 1/8	834	Eastern Utilities Associates 1 Eckerd Drugs of Fla 10 Economics Laboratory Inc Ecuadorian Corp Ltd Edgcomb Steel Co Edgcrton Germ & Grier Edgwater Steel Co
Beranek & Newman. Ami Co. In Capital Corp. In Herald-Traveler Corp. In Hor Company. In Capital Corp. In Hor Company. In Capital Corp. In Hor Company. In Hor Company. In Hor Common. In Larry Common. In Common. In Hor Common.	231/2	261/4	Edgewater Steel Co
nan Products Co	31/4 195/8	33/4	Edgewater Steel CoEICO Electronic InstrumentEitel-McCullough IncEI Paso Electric Co (Texas)EICO CornEICO Corn
nar Instrument Co	9	21 1/8	El Paso Electric Co (Texas)
20 preferred25	6 % 21	75/0	Electro Corp25 Electrada Corp25 Electro Instruments10
eport Hydraulic Co	411/2	223/4 443/8	Electro Instruments
h-Amer Const & Mat5	93%	103%	Electro-Tec Corp10
n & Sharpe Mfg Co	23 ³ / ₄ 37 ¹ / ₂	25 %	Electrolux Corp Electronic Accounting Card Electronics Capital Corp Electronics Int'l Capital Elion Instruments Inc Elizabethtown Cons Gas Elizabethtown Water Co Elk Horn Coal Corp Empire Devices Inc
ning Arms Co1	83/4	40 ³ / ₄ 9 ⁵ / ₈	Electronics Int'l Capital Corp
n Beryllium Co1	321/4 161/4	34 1/2	Elizabethtown Cons Con-
eye Steel Casting Co ham & Morrill	2534	. 23	Elizabethtown Water Co
geport Hydraulic Co	131/2	14%	Empire Devices Inc
Terminal Buildings Co 100	23 7/8 39 3/8	253/8 415/8	Empire Financial Corp
sby (H M) & Co	6 1/8	63/4	Endevco Corp
I R Inc class A1624c	6 1/8 5 7/8 4 3/4	61/2	Ennis Business Forms Inc2.5
r Inc	51/2	65/8.	Equity Oil Company10
Seby (H M) & Co	3314	257/8	Elk Horn Coal Corp. Empire Devices Inc. Empire Financial Corp. Empire State Oil Co. Endevco Corp. Ennis Business Forms Inc. 2.5 Epsco Inc. Equity Oil Company. 10 Eric Resistor 2.5 Esley Electronics Inc. 10 Ets-Hokin & Galvan Inc. Ethyl Corp class B new com. Executone Inc.
ornia Liquid Gas Corn	26 % 17	281/2	Ets-Hokin & Galvan Inc
Water Committee	313/4	183/8 335/8	Einyl Corp class B new com

wide national distribution. I distribution primarily in the I	he "Ea Eastern	stern" region.	list comprises securities which	have	a wide
Fabien Corp50c	Bid 2	Ask 83/4	Irwin (Richard) Inc.	Bid	
Far West Financial	31/2	21 1/2	Irwin (Richard) Inc	93/4 151/8 61/8	103/4 163/8
Farrell Corp12.50 Federal Natl Mortgage Assn_100	42½ 92¼	45 3/8 95 1/4	Jackson's Minit Markets Inc. 1 Jacquin (Chas) et Cie Inc. 50c Jamaica Water Supply Co	61/4	6 1/8 7 1/8 67
Fiat Metal Mfg Co10c Fieldcrest Mills Inc*	83/8 181/4	91/4 191/2	Jane Colby Inc. 1 Janesbury Corp 1 Japan Fund 1 Jarrell-Ash Company 1 JE Plastics Mis Comp. 102	53/4	65/8 85/8
Fireco Sales Ltd	18 ¹ / ₄ 6 ³ / ₈ 3 82	00	Jarrell-Ash Company1	11 1/8 7 1/8	123/4
First Flight Co50c First Investors Corp cl A1	57/8 93/8	65/8 103/8	JE. Plastics Mfg Corp. 10c Jergens (Andrew) Co Jeroid Corp Jervis Corp Jessop Steel Co Johnson Stevice Co Johnson & Lamson Machine Co 20	5 1/8 27 1/4	293/8
First Lincoln Financial* First Mortgage Investors*	181/4	195/8 103/4	Jervis Corp1 Jessop Steel Co1	45/8 63/4 91/4	75/8 75/8 101/4
First Repub Corp of Am cl A_1	77/8 35/8	85/8 41/8		. 58	- 61%
First Small Business (N J)1 First Surety Corp1 First Union Realty1	181/4	71/4 195/8	Joseph & Feiss Co2.50 Jostens Inc33 %c	14 16%	15
First Union Realty1 First Western Financial1	13 ¹ / ₄ 34 ³ / ₄	14 1/8 36 7/8	Julie Research Labs1 Kaiser Steel Corp common1	51/4	6
Fisher Foods Inc2.50 Fisher Governor Co1	9 7/8 29 3/4	10 1/8 31 5/8	Kalvar Corn	173/8 223/8	24
Fitchburg Paper Co class A1	10 ³ / ₄ 23 ¹ / ₂	115/8 255/8	Kane-Miller Corp	308 13 65/8	325 143/8 73/8
Fleming Co9 Florida Gas Co1 Florida Public Utilities Co3	. 11 24	11 ³ / ₄ 26 ¹ / ₄	Kansas-Nebraska Nat Gas Co_5 Kay Windsor class A1 Kearney & Trecker Corp3	32 111/4	34
Florida Steel Corp1 Florida Telephone Corp cl A_10 Florida Water & Utilities1	205/8	10 % 22		113/4 261/4	12% 27%
Floyd Bennett Stores Inc5c	9½ 9½	10½	Kendall Refining Co	24 1/4	263/4 261/4
Foods Plus Inc1 Foote & Davis Inc1 Forest Labs Inc10c	43/8 143/4 21	5 1/8 15 3/4 22 3/4	Ketchum & Company Inc1 Kewanee Oil Co A10	27 ³ / ₄ 9 ¹ / ₂	29 10 1/2
Foster Grant Co1 Foundation Company (N Y)1	191/4	21 23/4	Class B 10 Keyes Fibre Co 1	34½ 34¼	36 % 36 %
Fox-Stanley Photo Prod1	43/8	5 7	Keystone Custodian Funds A_* Keystone Portland Cement Co_3	181/4 173/4 17	193/8
Franchard Corp1 Franklin Corp1	23/4 67/8	31/4 71/2	King Kullen Grocery class A_1 Kings Department Stores	103/4 13	
Franklin Corp 1 Franklin Realty * Frito Lay Inc 2.50 Fritzi of California 1	10 37½	11 39 %	Kingwood Oil Co	211/4	223/4
Frontier Relining	9 1/4	10 10½	Knape & Vogt Mfg Co 2 Knox Glass Inc 6.25 Kochring Company Inc 2	20 87/8	211/2
Frouge Corp1 Fullview Industries50c Fulton Industries2	23/4	3 1/4 1 3/8		171/4 25	18½ 27¼
Furman-Wolfson Corp10c Futterman Corp class A1	63/4 81/2 61/2	7½ 9¼ 7⅓ 7⅓	Kromex Corp 1 Krylon Inc 1 LNC Corp 1	6 1/4 7 3/8	
		41/2	Laguna Niguel Corp Units	8 1/8 10 5/8	83/4
G-L Electronics Inc20c Garland Knitting Mills cl A1	3¾ 18¾ 24	20 1/8 26 1/4	Lake Ontario Portland Cement 5% convertible preferred10	91/4	103/4
Garlock Inc1 Gas Service Co10 Gateway Chemicals Inc **	44 111/4	46 1/4 12 1/8	Latrobe Steel Co	14 1/8 17 3/4	16 191/8
Gateway Chemicals Inc* Gem International70c General Aniline & Film A*	6 340	63/4 363	Leaseway Transportation Corp 1	5 1/8 23 1/4	5 1/8 25 1/8
General Corp of Ohio	187/8 10	201/4	Leece-Neville Co50c Leeds & Northrup Co50c	10½ 27	11½ 29¾
General Shale Products Corp_* General Supermarkets Inc10c General Waterworks Corp1	18 ¹ / ₄ 13 ³ / ₄	19 1 15 1/8	Lehigh Press Inc	10 3/8 2 1/4	111/4
Geophysics Corp of America_60c	28½ 16	30 1/8 17 1/2	Lewis Business Forms Inc. 1 Liberty Loan Corp. 1	45/8 161/4	171/2
Geotechnical Corp1 Giannini Scientific Corp10c	83/4 51/2	93/4 65/8	Liberty Real Estate Trust1	42½ 7¾	45% 8
Glassrock Products10 Glatfelter (P H) Co5	19½ 65/8 34½	73/8	Lilly (Eli) & Co Inc B5 Lipe-Rollway Corp A1 Lithonia Lighting Inc	92 143/4	16
Glen-Gery Shale Brick Corp_50c	61/8	36 % 7	Littlefuse Inc	83/4 91/2 83/8	103/8
Globe Rubber Products* Gould Properties class A1	183/8 8	193/4 85/8	Loblaw Inc1 Loft Candy Corp1 Londontown Manufacturing Co 1	3 26½	9 ½ 3 ½ 28 ¾
Government Employees Corp_2 Govt Employees Financial2	37 35	40 ³ / ₄ 38 ⁵ / ₈	Longs Drug Stores Inc.	8 241/4	85/8 257/8
Greater Wash Ind Inv1 Green (A P) Fire Brick5 Green Mount Power Corp34	4 18½	4½ 19%	Louis Lesser Enterprises cl A_10c Lowe's Companies Inc1	8 ½ 11 ¾	93/4
Grinnell Corn	16	205/8 171/4	Lucky Stores Inc. 114 Lucky Stores Inc. 114 Lucky Stores Inc. 114 Lucky Stores Inc. 114 Lucky Stores Inc. 117 Lucky Stores Inc. 117 Lucky Stores Inc. 118	203/8 531/2	563/4
Grosset & Dupley Inc.	48 12½	94 50 ³ / ₄ 13 ¹ / ₂	Lytton Financial Corp1	113/4 34 1/4	12 1/8 36 3/8
Grolier Inc1 Grosset & Dunlap Inc1 Growth Capital Inc1 Guardian Chemical Corp10c	10½ 3%	111/2	MacCo Corp 1 MacDonald (E F) Co 33 %c	13 %	14%
Gulf Interstate1 Gulf Southwest Capital Corp_1 Gyrodyne Co of America1	6 5/8 5 7/8	7½ 6½	Madison Gas & Electric Co8 Magnetics Inc	95/8 381/2 35/8	41
		9 %	Madison Gas & Electric Co8 Magnetics Inc	19 %	211/4
Hamilton Cosco Inc* Hamilton Mangmt class A_10c	38½ 15⅓	42 1/4 16 3/8	Markite Corp25c Marmon Herrington Co1	9 83/4	101/4
Hamilton Mangmt class A_100 Hamilton Mfg Corp	15 % 17 % 4 %	16 % 18 3/4	Marsh & McClennan Inc.	75/8 381/8	83/8
Hamilton Mfg Corp	10 ³ / ₄ 118	4 1/8 11 3/4 123 3/4	Maryland Shipbldg & Drydk_50c	3½ 17	185/8
Hanover Shoe Inc1 Hanson Van Winkle-	153/4	171/2	Matheson Company 11 Mattel Inc 1 Maust Coal & Coke Corp 1	12½ 21	135/8 241/8
Munning3.50 Harrington & Richardson Inc_1	81/2	105/8 93/4		375/8 14 53/4	15
Hearst Cons Publications A_25	25 15	273/4 161/2	McLean Industries class A	71/4	6½ 8. 5½
Henry's Drive-In Inc* Hewitt-Robins 5% preferred10	6 1/8 8 3/4	67/8 95/8	McLouth Steel Corp2½ Medallion Pictures Corp 50c	393/4 81/4	91/6
	39½ 195/8	421/4	Melpar Inc	13 23	14 1/8 24 5/8
Hobart Mfg Co ** Holiday Inns of America 1.50 Hoover Co class A 2½ Horizon Land 1c	19% 33 61/8	21 35 63/4	Metal Hydrides Inc5	22¾ 8	24 % 9 1/8
Hot Shoppes Inc.	22½ 15½	243/8 165/8	Mexican Light & Pwr Co com_	31/4	127/8
House of Vision1 Houston Natural Gas Corp5 Houston Oil Field Material1	36 1/4 6 3/4	38 1/2	Mexican Light & Pwr Co com_* \$1 preferred13.50 Michigan Gas Utilities Co2.50	11 19	201/8
Hudson Pulp & Paper Corp A_1 2nd preferred24.50	24 26	261/4 281/4	Mid-America Pipe Line Co	77/8 181/4	195/8
Hugoton Gas Trust Units1	12 1/4 45 3/4	133/8	Midland Capital Corp1 Mid-States Business Cap1 Mighle-Goog Poyton J	8	
Hydrocarbon Chemicals Inc1	20 ³ / ₄ 3 ³ / ₄	22½ 4¼	Milgo Electronics Corp1 Miller Bros Hat Co	38 ³ / ₄ 8 ³ / ₄ 10	41 1/4 9 3/4 10 7/8
Ilikon Corp10c Income Properties Inc A50c Indian Head Mills Inc com1	26½ 3½	293/8 37/8	Midland Capital Corp	67/8 341/2	75/8 375/8
Indian Head Mills Inc com1 \$1.25 preferred20	20 ½ 23 ¾	22½ 25%	Milton Bradley Co1 Miniature Precision Bearings	14%	15 7/8
\$1.25 preferred20 Indiana Gas & Water Co* Indianapolis Water Co10 Industrial Timer Corp1	28½ 29½	30 1/4 31 7/8	Class A2 Minneapolis Gas Co1	6 1/8 41 7/8	6 1/8 44 1/2
Industrial Timer Corp1 Information for Industry25c	5 ½ 8 ½	63/8 10	Miracle Mart Inc1 Missile Systems10c	31/8	33/4
Information for Industry25c Infrared Industries Inc* Insurance Securities Inc*	37/8 39	421/4	Mississippi Glass Co10 Mississippi Valley Barge1	23 ½ 13 ½	1 4 5/4
Insurance Securities Inc* Insurance Securities Inc* Inter-County Tel & Teleg.4.16% Intermountain Gas Co	19½ 20¼	21	Missouri Utilities Co1	26 25 1/2 4 1/8	271/4
		375/8		5 7/8 30	65/8
Intl Flavors & Fragrance50c International Textbook Co* Interstate Bakeries Corp. 1	55 24 ³ / ₄ 7 ³ / ₄	59.1/4 26.1/2 8.1/2	Modern Homes Construction— Mohawk Rubber Company——1 Monmouth Park Jockey Club_lc Monroe Auto Equipment——1	12 1/8 16 3/4	131/4 18
Interstate Bakeries Corp1 Interstate Engineering Corp1 Interstate Motor Freight Syst_1	241/4	257/8 101/2	Moog Servocontrols1 Moore Drop Forging Co1	113/8 14 97/8	121/4
Interstate Securities Co5 Interstate Vending Co1 Investors Diversified Service A_1	113/4 173/8	123/4 185/8	Moore-Handley Inc. 1	97/8 193/4	211/2
Ionics Inc	113/4	218 127/8	Moore Products Co1 Morningstar-Paisley Inc1 Morrison Knudsen Co Inc10	10 31½ 9%	111/4
Iowa Public Service Co5 Iowa Southern Utilities15	273/8 497/8	. 29 52½	Morton Foods Inc5	9 1/8 8 1/4	. 10%
			And they are the first		1 1

National and Eastern List of Over-The-Co	ounter Securities (Quotations for Friday, May 31)
Morton Mfg Corp	United Artists Theatre Circuit. 1 81/4
Originala Inc 10c 71/4 8½ Soroban Engineering class A. 1 5 % 6 % Orkin Exterminating Co * 22½ 23% South Shore Oil & Develop 0 23½ 35 Otter Tall Power Co 5 24½ 28 Southbridge Plastic Prod cl A 1 6½ 7% Oxford Chemical class A 25c 6½ 7% Southeastern Capital Corp 5 % 31½ Ozon Products 50c 14½ 1534 Southern Bakerles 7 4% 5 Pabst Brewing Co * 19½ 20% Southern Galfornia Water 5 19 20% Pacific Airmotive Corp 13½ 4% Southern Guif Utilities 5c 16 17¼	Recent Security Stock Issues Par Bid Ask Ask
Peacific Fast Line Inc. 5 15%	### Bank and Trust Companies Bank and Trust Companies
Rockower Brothers Inc.	STOCKS

National and Eastern List of Over-The-Counter Securities (Quotations for Friday, May 31) Mutual Funds Par Bid Ask Aetna Casualty & Surety 3.50 101 107½ Liberty Life Insurance 2 31

Advisers Fund Inc	todian Fund Cont. and Bonds)	ter Life & Casualty (III) 1 21% 22 22 an Equitable Assur 2.50 24 25 25 an Fidelity Life Ins Co. 1 15½ 16 17 25 26 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28	Liberty Life Insurance 2234 Life Assurance Co of Penna 536 Life Assurance Co of Penna 5376 Life Assurance Co of Penna 5376 Life Insurance Co of Va 10376 Life Insurance Co of Va 10376 Life Insurance Co of Va 104 Life Insurance Co 105 Life Insurance Co 105 Madison Life Insurance Co 105 Maryland Casualty 11 Maryland Life Ins A Co 11 Maryland Life Maryland 11 Maryland Life Maryland 11 Maryland Life Ins Co 11 Maryland Life Maryland 11 Maryland 11 Maryland Life Maryland 11 Maryland 11 Maryland 11 Maryland 11	311 331/2 76 283 303/6 283 303/6 283 303/6 312 329/4 161/2 167 57/6 65/6 61/6 183/6 481/4 51 1263/4 191/2 23 241/2 153/8 161/2 23 241/2 153/8 161/2 23 241/2 153/8 161/2 323/4 351/4 481/2
Energy Fund Inc	Inc.	Figures after decimal point rul Home Loan Banks— Bid Ask July 16, 1963— 100 100 s Aug 15, 1963— 99.31 100 s Jan 15, 1964— 99.30 100 s Jan 15, 1964— 99.30 100 s Apr 15, 1964— 99.30 100 Sep 15, 1964— 100.8 100 Sep 10, 1963— 100.15 100 May 11, 1964— 100.12 100 Sep 10, 1964— 100.24 100 Dec 11, 1964— 100.22 100 Jun 10, 1965— 101.24 102 Mar 10, 1966— 100.8 100 Dec 12, 1966— 101.16 101 Mar 11, 1968— 99.10 99 Apr 10, 1968— 102— 102 Apr 10, 1970— 103.8 104 Sep 10, 1970— 103.8 104 Sep 10, 1970— 100.12 101 Aug 10, 1971— 100.12 101 Sep 10, 1971— 102.24 103 Jun 12, 1973— 107.16 108 Jun 12, 1972— 102.8 103 Jun 12, 1973— 101.12 102 Feb 10, 1977— 103.16 104	epresent one or more 32uds of a point of Banks for Cooperatives— 1.1 3.15s Aug 1, 1963. 1.1 3.15s Oct 1, 1963. 1.1 3.20s Dec 2, 1963. 1.1 3.30s Dec 2, 1963. 1.2 3%s Aug 20, 1963. 1.3 3%s Aug 20, 1963. 1.2 4½s Apr. 20, 1964. 4s Oct 22, 1963. 1.12 4½s Apr. 20, 1964. 4s Oct 20, 1965. 1.17 4s Dec 20, 1965. 1.16 3¾s Feb 21, 1966. 1.28 3¼s May 2, 1966. 1.28 3¼s May 2, 1966. 1.24 4¼s July 20, 1966. 1.25 4s May 20, 1968. 1.26 4¼s July 20, 1968. 1.27 4¾s Mar 20, 1968. 1.28 3¼s Feb 20, 1970. 1.29 3½s Apr. 1, 1970. 1.20 5¼s Feb 20, 1970. 1.21 5¼s Apr. 1, 1970. 1.22 5¼s Apr. 1, 1970. 1.24 4½s Oct 1, 1970-1967. 1.24 3¼s May 1, 1971. 1.24 3¼s May 1, 1971. 1.24 3¼s Feb 11, 1971. 1.25 15 1972-1967.	Bid Ask 99.30 100 99.30 100 99.30 100 99.30 100 100.2 100.2 100.24 100.30 100.24 100.30 100.24 101 99.22 102 101.20 102 101.20 101.2 101.20 101.4 101.8 102.8 100.12 100.16 102 97.20 106.8 107 96.20 97.20 106.8 107.8 107 96.20 108.8 107.8 100.8 101.8 98.16 99.16 103.8 104.8 100 104.8 100 100.12
Income Fund of Boston Inc.	Decial Situations 10c 3.06 3.34 31/2s	### Figures after decimal point racte of Indebtedness— Aug 15, 1963 100.4 100.7 100.7 100.5 100.2 100.7 100.2 100.	epresent one or more 32nds of a point a Maturity— 1 Treasury Notes (Continued)— 3.6 1½8 Apr 1, 1965— 3.5 4¾8 May 15, 1965— 3.6 1½8 Oct 1, 1965— 3.4 3½8 Nov 15, 1965— 3.8 Feb 15, 1966— 3.18 1½8 Apr 1, 1966— 2.2 1½8 Oct 1, 1966— 3.6 Feb 15, 1967— 3.18 1½8 Apr 1, 1967— 3.18 1½8 Apr 1, 1967— 3.18 1½8 Apr 1, 1967— 3.1 3 3¾8 Aug 15, 1967— 3.1 1½8 Oct 1, 1967— 3.1 1½8 Apr 1, 1968—	Bid Ask 97.16 97.20 102.14 102.16 96.22 96.26 100.2 100.4 100.3 100.5 95.24 95.28 101.4 101.6 94.24 94.28 99.23 99.25 93.36 93.30 100.2 100.4 92.26 92.30 92.2 92.6
Istel Fund Inc	n Fund Inc	te Dated Due Bid A bs 10-1-62 7-1-63 99.31 100 bs 11-1-62 8-1-63 99.30 100 bs 12-3-62 9-3-63 99.30 100 bs 1-2-63 10-1-63 99.30 100	sk Rate Dated Due 0.1 3.15s 2-4-63 11-4-60 0 3.15s 3-4-63 12-2-63 0 3.20s 4-1-63 1-2-64 0 3.25s 5-1-63 2-3-64 3.30s 6-3-63 3-2-64	Bid Ask 3 99.30 100 3 99.30 100 4 99.30 100 4 99.30 100
4%s 1994 104 106 4½s 4½s 4½s 104 106 Pacific Nortl 4½s 4½s 1934 104 106 Pacific Nortl 4½s 4½s 4½s 1934 100½ 101½ Pacific Nortl 4½s 1934 100½ 101½ Pacific Nortl 4½s 1934 104 107 Pacific Peter National Steel Conv 5½s 1969 71 77 Republic Pic Sheraton Co Socony-Mobil Socony-Mobil Socony-Mobil Southwesterr 103½ 104½ 102 24%s Socony-Mobil Southwesterr 4%s 100 100½ 100	Bid Ask June 1	6, 1963	978 Sep 12, 1963 925 Sep 19, 1963 868 Sep 26, 1963 819 Oct 3, 1963 819 Oct 10, 1963 696 Oct 17, 1963 636 Oct 24, 1963 636 Oct 31, 1963 580 Nov 7, 1963 580 Nov 7, 1963 580 Nov 14, 1963 461 Nov 21, 1963 461 Nov 22, 1963 342 Jan 15, 1964 282 Apr 15, 1964	99.100 99.115 99.042 99.058 98.977 98.994 98.914 98.932 98.872 98.891 98.852 98.870 98.793 98.696 98.733 98.793 98.666 98.624 98.542 98.564 98.542 98.564 98.733 98.092 97.270 97.288

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.5% above those of the corresponding week last year. Our preliminary totals stand at \$27,373,560,451 against \$26,696,084,466 for the same week in 1962. At this center there is a gain for the week ending Friday of 7.9%. Our comparative summary for this week follows:

CLEARINGS-RETURNS BY TELEGRAPH

	11/2/2			
Week Ended June 1—	1963	1962	%	2
New York	\$15,354,912,454	\$14,224,415,828	+ 7.9	
Chicago	1,214,569,237	1,194,513,006	+ 1.7	
Philadelphia	1,025,000,000	1,038,000,000	- 1.2	
Boston	725,125,833	698,655,785	+ 3.8	
Kansas City		409,016,876	- 1.0	
St. Louis	368,700,000	361,300,000	+ 2.0	
San Francisco	715,789,000	718,244,516	- 0.3	
Pittsburgh	408,925,342	416,752,926	- 1.9	
Pittsburgh	614,732,884	563,741,516	+ 9.0	
Baltimore	_ 354,823,474	324,403,788	+ 9.4	
Ten cities, five days	\$21.187.486.443	\$19.949.044.340	+ 6.2	£
Other cities, five days		4,597,632,100		
Total all cities, five days	\$26,136,345,649	\$24,546,676,440	+ 6.4	
All cities, one day	1,237,214,802	1,149,408,026	+ 7.6	ď
Total all cities for week	\$27,373,560,451	\$25,696,084,466	+ 6.5	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 25. For that week there was an increase of 8.0%; the aggregate clearings for the whole country having amounted to \$31,996,085,662 against \$29,627,680,569 in the same week in 1962. Outside of this city there was a gain of 8.0%; the bank clearings at this center showing an increase of 7.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 7.8% and in the Boston Reserve District of 7.4%, but in the Philadelphia Reserve District the totals record a loss of 3.1%. In the Cleveland Reserve District the totals show an improvement of 9.5%, in the Richmond Reserve District of 5.8% and in the Atlanta Reserve District of 12.6%. The Chicago Reserve District has managed to enlarge its totals by 7.7%, the St. Louis Reserve District by 12.9% and the Minneapolis Reserve District by 8.2%. In the Kansas City Reserve District there is an increase of 4.3%, in the Dallas Reserve District of 19.0% and in the San Francisco Reserve District by 9.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 25-	1963 \$	1962	Inc. or Dec. %	1961 \$	1960
1st Boston 12 cities	1,127,701,433	1,050,381,219	+ 7.4	1,006,235,193	924,321,767
2nd New York 9 "	17,874,610,487	16,581,381,823	+ 7.8	16,041,060,370	13,153,541,109
3rd Philadelphia 9 "	1,247,230,968	1,287,107,163	- 3.1	. 1,214,101,361	1,190,913,445
4th Cleveland 7 "	1,726,820,375	1,576,893,278	+ 9.5	1,421,067,224	1,480,529,204
5th Richmond 6 "	941,037,226	889,692,160	+ 5.8	853.031,828	776,904,052
6th Atlanta 10 "	, 1,829,401,981	1,625,135,381	+12.6	1,526,534,895	1,450,674,998
7th Chicago 17 "	2,009,792,412	1,865,356,500	+ 7.7	1,827,210,881	1,664,567,165
8th St. Louis 4 "	951,405,575	842,398,240	+12.9	752,325,026	735,199,636
9th Minneapolis 7 "	846,742,463	782,409,502	+ 8.2	728,145,574	662,641,023
10th Kansas City 9 "	828,590,005	794,802,054	+ 4.3	710,059,262	703,275,654
11th Dallas 6 "	835,490,040	702,188,564	+19.0	639,751,454	591,922,065
12th San Francisco 10 "	1,777,262,697	1,629,934,685	+ 9.0	1,482,928,607	1,372,612,739
Total106 cities	31,996,085,662	29,627,680,569	+ 8.0	28,202,451,675	24,707,102,857
Outside New York City	14,607,299,435	13,508,144,796	+ 8.1	12,600,714,670	11,972,597,758

We now add our detailed statement showing the figures for each city for the week ended May 25 for four years:

		Week I	Ended Ma	ay 25	1111	T. A.P. S. Carlot	
Clearings at—	1963	1962	Inc. or		1961	1960	
First Federal Reserve District—B	oston—	•	Dec. %.	1.00	\$	5	A 745
Maine—Bangor	4,282,933	4,181,598	+ 2.4		3,872,437	3,842,646	
Portland	8,654,418	8,451,574	+ 2.4	, see . 1	7,243,483	7,292,953	
Massachusetts-Boston	920.833.890	856,474,658	+ 7.5	83	3,312,661	763,901,123	
Fall River	3,931,190	4,509,535	-12.8		3,534,672	3,913,095	
Lowell	1,529,154	1,382,045	+10.6		1,535,545	1,464,642	
New Bedford	5,166,047	4,047,644	+27.6		3,825,000	4,134,755	
Springfield	24,623,956	19,975,231	+23.3	19	9,360,047	15,789,634	
Worcester	18,271,721	17,021,872	+ 6.8	13	5,994,381	15,026,616	
Connecticut—Hartford	67,848,235	54,005,206	+25.6	50	0,987,273	43,274,924	
New Haven	25,161,252	32,834,177	-23.4	2	3,634,279	22,974,016	
Rhode Island-Providence	43,425,700	43,688,000	- 0.6	39	9,477,300	38,930,600	
New Hampshire-Manchester	3,972,937	3,809,679	+ 4.3		3,458,115	3,776,763	
Total (12 cities)	1,127,701,433	1,050,381,219	+ 7.4	1,000	6,235,193	924,321,767	
Second Federal Reserve District	-New York-			7.5			
New York-Albany	40.120.615	38,432,235	+ 4.4	40	0.813,194	30,528,477	-
Buffalo	163,609,693	152,429,394	+ 7.3	140	0.779,258	146,641,608	
Elmira	3,110,572	3,009,598	+ 3.4	- 2	2,979,742	2,542,017	
Jamestown L.	3.797.905	3,843,580	- 1.2		3,425,157	3,456,705	
New York	17,388,786,227	16,119,535,773	+ 7.9.		1,737,005	12,734,505,099	
Rochester	57,130,908	52,406,747	+ 9.0	. 48	3,843,707	43,600,591	
Syracuse	34,491,335	30,037,521	+14.8	26	6,627,013	28,368,757	
SyracuseNewark	82,214,881	76,190,490	+ 7.9	7:	3,521,100	71,976,850	
Northern New Jersey	101,348,351	105,496,485	— 3.9	102	2,334,194	91,921,005	
Total (9 cities)	17,874,610,487	16,581,381,823	+ 7,8	16,04	1,060,370	13,153,541,109	
			1 2 2 2 2				

Third Federal Reserve District—P	1963 Shiládelnhia	Week E 1962 \$	nded Ma Inc. or Dec. %		1960
Pennsylvania—Altoona	1,762,058	1,793,668	1.8	1,397,799	1,998,61
Bethlehem Chester Lancaster	2,266,550 (a) 4,914,016		+62.1	1,425,743 2,230,148	1,316,762 2,173,414
Philadelphia Reading Scranton	1,175,000,000 2,604,694	1,220,000,000 4,075,190	+10.2 -3.7 -36.1	4,206,377 1,148,000,000 4,829,878	4,195,768 1,125,000,000 5,261,61
Wilkes-Barre	7,810,225 (a)	7,093,668 (a)	+ 10.1	7,350,310 (a)	6,653,306 3,843,76
Delaware—Wilmington New Jersey—Trenton	6,825,395 29,327,992 16,720,038	5,834,120 24,133,236 18,318,974	$+17.0 \\ +21.5 \\ -2.7$	5,644,190 22,252,232	6,058,87° 21,471,312
Total (9 cities)	1,247,230,968	1,287,107,163	- 8.7 - 3.1	16,764,684	1,190,913,44
Fourth Federal Reserve District—	-Cleveland				
Ohio—Canton	15,079,536 384,962,048	13,089,513 349,715,377	+15.2 +10.1	12,434,004 300,024,596	14,026,325
Cleveland Columbus Mansfield	732,715,102 81,572,700	673,273,144 76,127,000	+ 8.8 + 7.2	591,641,110 68,184,600 14,297,032	298,350,790 610,855,071 77,089,100
YoungstownPittsburgh	18,486,514 13,664,645 480,339,830	14,996,124 13,255,642 436,436,478	+23.3 + 3.1 + 10.1	11,267,378	14,774,293 14,283,498
Total (7 cities)	1,726,820,375	1,576,893,278	+ 9.5	423,218,504 1,421,067,224	1,480,529,20
Fifth Federal Reserve District—R	ichmond—				
West Virginia—Huntington Virginia—Norfolk	5,041,785 27,672,000	26,854,000	- 9.6 + 3.0	5,077,290 19,205,000	5,787,119 20,784,000
RichmondSouth Carolina—Charleston	263,480,677 10,526,873 464,853,671	240,185,898 10,395,681	+ 1.3	243,762,883 9,735,588	223,990,026 8,719,51
Maryland—Baltimore District of Columbia—Washington	169,462,220	451,681,729 154,998,717	+ 2.9 + 9.3	430,140,565 145,110,502	390,280,84 127,342,55
Total (6 cities)	941,037,226	889,692,160	+ 5.8	.853,031,828	776,904,05
Sixth Federal Reserve District—A	Atlanta— 40,197,855	36,828,369	4.01	34,401,025	30,764,05
NashvilleGeorgia—Atlanta	181,379,572 555,300,000	169,061,923 481,300,000	+9.1 + 7.3 + 15.4	148,992,780 436,100,000	137,870,56 412,600,00
Augusta	9,053,561 8,055,245	7,716,378 6,613,012	$+17.3 \\ +21.8$	6,405,727 5,224,114	7,116,06 6,558,27
Florida—JacksonvilleAlabama—Birmingham Mobile	326,526,752 352,298,115 24,083,103	310,449,862 291,378,999 15,510,860	+ 5.2 + 20.9 + 55.3	272,608,651 330,578,231 15,185,246	272,911,35 273,907,47 16,015,32
Mississippi—Vicksburg Louisiana—New Orleans	797,109 331,710,669	772,978 305,503,000	+ 3.1 + 8.6	706,121 276,333,000	621,50 292,310,38
Total (10 cities)	1,829,401,981	1,625,135,381	+12.6	1,526,534,895	
Seventh Federal Reserve District-					
Michigan—Ann Arbor Grand Rapids Lansing	3,432,437 22,252,852 21,414,978	2,888,460 20,232,602 10,604,740	+18.8 $+10.0$ $+101.9$	2,854,551 18,224,711 9,582,772	19,508,3
Indiana—Fort Wayne	20,173,802 104,256,000	17,928,449	+12.5	15,942,893 112,266,000	15,091,6 89,544,0
Indianapolis South Bend Terre Haute	13,142,742 4,242,384	12,842,119 4,405,205	+ 2.3 $- 3.7$	13,312,526 4,552,415	4,661,1
Wisconsin—Milwaukee lowa—Cedar Rapids Des Moines	220,960,028 8,817,799 68,920,553	181,604,808 9,773,985 58,346,675	+21.7 -9.8 $+18.1$	216,251,953 8,081,516 53,069,874	7,948,0
Sloux City Illinois—Bloomington Chicago	22,323,011 1,851,857	23,129,854 2,393,445	-3.5 -22.6	19,435,342 1,514,945	18,115,7 1,703,2
Decatur	1,450,781,972 8,410,633 15,036,867	1,377,005,916 7,842,522 12,321,148	+ 5.4 + 7.2 + 22.0	1,310,049,037 7,617,194 14,812,767	8,804,9
Peoria Rockford Springfield	13,989,104 9,785,393	12,964,945 7,255,627	+ 7.9 + 34.9	12,783,059 6,859,326	12,058,8
Total (17 cities)	2,009,792,412	1,865,356,500	+ 7.7	1,827,210,881	1,664,567,16
Eighth Federal Reserve District—		427,100,000	+ 9.6	206 500 000	380,700,00
Missouri—St. Louis Kentucky—Louisville Fennessee—Memphis	468.300,000 257,612,973 221,822,584	226,485,034 184,740,492	$+13.7 \\ +20.1$	396,500,000 200,363,980 151,703,831	198,965.56 151,912,19
Illinois—Quincy	3,671,018	4,072,714	— 9.9	3,757,215	3,621,87
Total (4 cities) Ninth Federal Reserve District—N	951,405,575	. 842,398,240	+12.9	752,325,026	735,199,63
Minnesota—Duluth Minneapolis	8,421,541	8,853,603	- 4.9 + 9.2	8,400,459 507,774,056	8,089,83 454,915,80
St. PaulNorth Dakota—Fargo	584,865,595 214,934,629 11,447,540	535,386,703 202,341,484 8,939,094	$+6.2 \\ +28.1$	178,576,209 9,267,274	164,310,03 10,408,88
South Dakota—Aberdeen	5,043,642 6,578,757	4,545,647 6,357,469	+11.0 + 3.5	3,606,309 5,857,983	3,877,52 7,523,52
Total (7 cities)	15,450,759 846,742,463	15,985,502 782,409,502	- 3.3 + 8.2	728,145,574	13,515,40
Tenth Federal Reserve District—I		400			
Vebraska—Fremont	962,402 1,140,825	1,150,712 1,010,083	$-16.4 \\ +13.0$	757,215	1,309,37 691,22
Hastings Lincoln Omaha	11,021,213 208,398,672	10,163,258 203,536,750 10,066,433	+ 8.4 + 2.4 + 9.5	7,542,800 174,064,379 10,009,020	8,049,25 174,829,71 9,157,81
Wichita	11,019,656 34,752,114 539,264,331	10,066,433 30,347,589 517,765,074	$+ 9.5 \\ + 14.5 \\ + 4.2$	28,238,367 470,137,510	28,123,43 461,570,16
Missouri—Kansas City St. Joseph Colorado—Colorado Springs	13,731,004 8,299,788	13,066,916 7,695,239	+ 5.1 + 7.8	12,134,959 6,162,698	12,746,00 6,798,65
Total (9 cities)	828,590,005	794,802,054	+ 4.3	710,059,262	703,275,65
Eleventh Federal Reserve District					ar salas V
Texas—Austin	17,307,896 745,682,880 48,883,784	13,356,724 619,688,317 43,964,368	$+29.6 \\ +20.3 \\ +11.2$	13,043,319 560,619,248 43,659,117	10,387,40 516,938,73 41,470,53
Fort Worth Galveston Wichita Falls	48,883,784 5,641,000 6,771,595	4,906,000 6,808,320	+15.0 -0.5	4,806,000 5,707,217	5,700,00 5,158,63
Louisiana—Shreveport	11,202,885	13,464,835 702,188,564	-16.8 +19.0	11,916,553	12,266,75° 591,922,06°
Total (6 cities)			, 20.0		
Twelfth Federal Reserve District— Washington—Seattle	270,587,400	239,224,145	+ 13.1	210,431,688	202,488,43
XZ = leista o	6,841,510 295,617,704	6,762,527 263,553,788	+ 1.2 + 12.1 + 2.7	5,273,837 224,433,740 117,968,228	5,190,64 214,852,40 109,174,28
Jakina Dregon—Portland Utah—Salt Lake City Ralifornia—Long Beach	142,424,681 25,971,473 12,293,143	138,622,677 26,374,734 10,489,919	$\frac{-1.5}{+17.2}$	24,351,904 13,071,316	30,809,92 15,164,20
San Francisco	951,921,825 42,104,803	874,401,000 42,471,106	+ 8.9	820,769,879 39,207,806	732,342,99 35,296,22
San JoseSanta BarbaraStockton	14,589,463 14,910,695	12,572,920 15,461,869	+16.0 -3.6	12,074,707 15,345,502	10,181,000 17,112,613
Total (10 cities)	1,777,262,697	1,629,934,685	+ 9.0	1,482,928,607	1,372,612,73
Grand total (106 cities)	31,996,085,662	29,627,680,569	+ 8.0	28,202,451,675	24,707,102.85

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 24, 1963 TO MAY 30, 1963, INCLUSIVE

Country and Monetary Unit	Noon Buying Ra	te for Cable Tra	nsfers in New Yor	k (Value in United	States Money
	Friday May 24 \$	Monday May 27	Tuesday May 28	Wednesday May 29 \$	Thursday May 30
Argentina, peso	.00721307	.00721307	.00720953	.00723600	
Australia, pound	2.230836	2.230916	2.231155	2.231713	Closed
Austria, schilling	0386833	.0386833	.0386833	.0386833	Memoria
Belgium, franc	.0200500	.0200500	.0200450	.0200450	Day
anada dollar	927770	.927682	.927656	.927656	the land of the
evlon, rupee	210150	.210150	.210150	.210150	
eylon, rupee Denmark, krone Finland, markka	144755.	.144820	.144833	.144850	
fnland, markka	310566	.310566	.310566	.310566	Andrew Street
rance (Metropolitan); new franc	204050	.204050	.204050	.204050	
ermany, deutsche mark	251143	.251187	.251175	.251050	
ndia, rupee	.209632	.209646	.209656	.209656	
reland, pound taly, lira	2.799700	2.799800	2.800100	2.800800	
taly lira	00160991	.00160935	.00160900	.00160950	
apan ven	.00275516	.00275550	.00275550	.00275533	
apan, yen Ialaysia, malayan dollar	.325850	.325861	.325894	.325928	
fexico, peso	.0800560	.0800560	.0800560	.0800560	arteri sartis, yaz
etherlands, guilder		.278150	.278150	.278125	
ew Zealand, pound	2.771980	2.772079	2.772376	2.773069	Closed
ew Zealand, poundorway, krone	,139925	.139925	.139975	.139975	Memoria
ortugal, escudo	0349000	.0349000	.0349000	.0349000	Day
pain, peseta	0166631	.0166631	.0166631	.0166631	
weden, krona	.192700	.192725	.192750	.192725	
witzerland, franc	231543	.231475	.231475	.231537	
epublic of South Africa, rand	1.394620	1.394669	1.394819	1.395168	
nited Kingdom, pound sterling		2.799800	2.800100	2.800800	

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

		Increase (+) or Decrease (—) Since				
ASSETS—	May 29, 1963		May 30,			
Gold certificate account	\$14,256	\$14,262	\$15,005			
Redemption fund for F. R. notes Total gold certificate reserves	1,268 \$15,524	1,268 \$15,530	1,153			
Cash	353	358	\$16,158 357			
Discounts and advances	149	769	173			
Acceptances—bought outright U. S. Government securities:	42	44	31			
Bought outright—			***			
Bought outright—	2,592	2,388	3,114			
Certificates	14,438	14,438	5,563			
Notes Bonds	9,680 4,379	9,680 4,379	17,101 3,792			
Total bought outright	\$31,089	\$30,835	\$29,570			
Held under repurchase agreement						
Total U. S. Gov't securities Total loans and securities	\$31,089 \$31,280	\$30,835	\$29,570			
Cash items in process of cellection	4,894	\$31,648 5,386	\$29,774 4,287			
Bank premises	102	102	106			
Other assets	335	314	273			
Total assets	\$52,488	\$53,338	\$50,955			
LIABILITIES—	476,790,730					
Federal Reserve notes	\$29,991	\$29,808	\$28,379			
Deposits:						
Member bank reserves	16,166	16,836	16,587			
U. S. Treasurer—general account	609	830	568			
Foreign	156	156	214			
Other	185	176	426			
Total deposits	\$17,116	\$17,998	\$17,795			
Deferred availability cash items	3,793	3,966	3,272			
Other liabilities & accrued dividends	79	73	-74			
Total liabilities	\$50,979	\$51,845	\$49,520			
CAPITAL ACCOUNTS—		** A.,				
Capital paid in	\$480	\$479	\$455			
Surplus	934	934	888			
Other capital accounts	95	80	92			
Total liabilities & capital accounts	\$52,488	\$53,338	\$50,955			
Contingent liabilities on ecceptances		A STATE OF	100			
purch, for foreign correspondents	83	83	112			
Ratio of gold certificate reserves to						
deposit & F. R. note liabilities						
combined*	32.7%	- 32.2%	34.6%			
TA UT D WALL HAVE AND						

a "F. R. note liabilities combined" includes \$334 million of Federal Reserve notes of other Federal Reserve Banks netted out of the consolidated statement shown above.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 22: Decreases of \$208 million in loans adjusted and \$256 million in holdings of U. S. Government securities; increases of \$288 million in holdings of "other" securities, \$239 million in demand deposits adjusted, and \$277 million in U. S. Government demand deposits; a decrease of \$1,188 million in demand deposits credited to domestic commercial banks; and an increase of \$174 million in time and savings deposits.

Commercial and industrial loans decreased in all but one district for a net decline of \$166 million; during the comparable week a year ago these loans decreased \$145 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$113 million, and their loans for purchasing or carrying "other" securities increased \$97 million. Loans to sales and personal financing institutions decreased \$148 million as compared with a decrease of \$72 million during the similar week in 1962. Real estate loans increased \$81 million.

Holdings of Treasury bills by weekly reporting member banks decreased \$122 million, Treasury certificates increased \$25 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$159 million.

Demand deposits adjusted increased \$258 million in New York City, \$131 million in the Chicago District, and \$66 million in the Dallas District, but they decreased \$186 million in the San Francisco District. Savings deposits increased \$62 million and "other" time deposits of individuals, partnerships, and corporations increased \$97 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$167 million but borrowings from others decreased \$188 million. Loans to domestic commercial banks decreased \$184 million.

Increase (+) or

가게 되었다. 그 사람들은 보고 있다는 사람들이 살아 있다.		Decreas	e (-) since
	May 22, 1963*	May 15, 1963**	May 23, 1962
ASSETS-			dollars)
Total loans and investment	131 969	— 360	The state of the state of
Loans and investments adjusted #	130 540	- 176	+ 9,708
Loans adjusted ‡	82,755	208	T 9,100
Commercial and industrial loans	35 267	166	+ 8,036 + 2,289
Commercial and industrial loans Agricultural loans	1 555	+ 7	+ 171
chasing or carrying:			T
U. S. Government securities	634	- 113	+ 88
Other securities		+ 97	+ 1,006
Other loans for purchasing or carrying:	5. 3.		
U. S. Government securities		_ 2	_ 18
Other securities	1,488	+ 13	+ 90
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc	3,730	- 148	+ 468
Other	2,800	+ 4	
Loans to foreign banks	707	+ 13 + 81	+ 5
Real estate loans	16,502	+ 81	+ 2,461
Other loans	10,109		+ 1.199
Loans to domestic commercial banks	1,429	- 184 - 256	- 287
U. S. Government securities-total	30,225	- 256	- 2.095
Treasury bills	4.220	- 122	+ 250
Treasury notes & II S, honds maturing:	1,779	+ 25	— 368
Within 1 year	2,378	. — 3	- 4,257
Within 1 year 1 to 5 years After 5 years	14,602		
After 5 years	7,246		+ 2,203
Other securities Reserves with F. R. Banks	17,560	T 288	1 3 767
Reserves with F. R. Banks	12,774	+ 141	+ 282
Currency and coin	1,648	+ 20	+ 108
Balances with domestic banks Other assets—net	2,977	- 279	+ 282 + 108 + 337
Other assets—net	5,159	- 60	+ 517
Total assets/liabilities	167,600	-3,655	+11,831
LIABILITIES—		1. 1. 1.	thách a si
Demand deposits adjusted †	61,245	+ 239	+ 388
Demand deposits—total §	90.477	+ 239 -3,789	+ 1,802
Individuals, partnerships & corporations	63,760	-2,437	+ 1,171
States and political subdivisions	5.367	+ 3	
U. S. Government	5 491	+ 277	
Domestic interbank: Commercial		1, 100 , 70	
Commercial	10,678	-1,188	+ 288
Mutual savings	517	- 22	
Foreign:			
Governments, official insts., etc Commercial banks	579	- 79	- 38
Commercial banks	1,093	+ 3	+ 88
Time and savings deposits—total fi		+ 174	+ 8,136
Individuals, partnerships & corporations:		1. The San 17	
Savings deposits	36,014	+ 62	+ 3,948
		+ 62 + 97	+ 2,964
States and political subdivisions Domestic interbank	4,039	+ 12	+ 635
Foreign:			
Governments, official insts., etc	2,728	+ 7	+ 581
Commercial banks	119	+ 6	
		10 m	irana f
From Federal Reserve Banks	732	+ 167	+ 688
From others	2 203	- 188	+ 173
Other liabilities	5,817	- 16	+ 383
Other liabilitiesCAPITAL ACCOUNTS	13,866	_ 3	
	10,000	- 3	+ 649
* Preliminary (San Francisco District). ** May 15 figures revised.			

^{**} May 15 figures revised.

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

† Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.

§ Includes certified and officers' checks not shown separately.

† Includes time deposits of U. S. Government and postal savings not shown separately.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

NOTICE OF TENDER

Company and Issue—	D	te	Page
Philadelphia Transportation Co.—			
Consol. mortgage 3%-6% bonds, series A, due Jan. 1, 2039	Jun	14	2052
PARTIAL REDEMPTION			
Company and Issue—	D	te	Page
51/4% cumulative prior preferred stock	A 110	14	2148
American Investment Co. of Illinois— 5¼% cumulative prior preferred stock. mapex Corp., 5% debentures due July 1, 1972————————————————————————————————————	July	1	2140
4% % debentures due June 15, 1986	ine	15	2044
4%% debentures due June 15, 1986J Jurroughs Corp., 4%% debentures due July 1, 1983 El Paso Electric Co., 4½% debentures due July 1, 1978 nland Steel Co.—	July	1	:
43%% first mtge. bonds, series K, due July 1, 1987	July	1	
Alchigan Wisconsin Pipe Line Co—			1050
series, due Feb. 1, 1974 Series, due Feb. 1, 1974 Michigan Wisconsin Pipe Line Co— 614% first mtge. pipe line bonds due 1977 5½% first mtge, pipe line bonds due June 15, 1981 vatural Gas Pipeline Co. of America— 48% first mottage pipeline bonds due 1982	Jun	15	1950 2050
45% first mortgage pipeline bonds due 1982	July	1	
4%% first mortgage pipeline bonds due 1982	July	1	*
Southern Natural Gas Co.—	un	10	2198
434% first mortgage pipeline bonds due 1979			
lidewater Oil Co. \$1.20 cumul preferred stock	July	10	1885
5%% first mortgage pipeline bonds due 1979 Fidewater Oil Co. \$1.20 cumul, preferred stock White Motor Co., 5¼% cumulative preferred stock	Jun	21	2099
Company and Issue ENTIRE ISSUES CALLED			
Company and issue—	D	ate	Page
merican Telephone & Telegraph Co.— 5% debentures due Nov. 1, 1983 ush Terminal Buildings Co.—	Jun	10	2044
5% gen mige 30-year income honds due 1099	lun	10	1945
Sentral Telephone Co.— 5½% convertible subord. debs. due July 1, 1972—— consolidated Edison Co. of New York, Inc.— 5½% first & refunding mys. bonds, eavier B.	July	1	2149
			1
due June 1, 1989 Oayton Power & Light Co.—	Jun	10	2046
5% first mortgage bonds due Nov. 1, 1987 Castern Gas & Fuel Associates—			
1st mortgage and coll, trust bonds 31/2 % series due	1. 1		
1965 (first series) and 1st mortgage & coll. trust bonds 334% series due 1974 (second series) and			ri tan
1st mortgage & coll. trust bonds 53%% refunding	100	Arriv.	1 2 2
1st mortgage & coll. trust bonds 5%% refunding series due 1978 (fourth series)	July	1	617
owa Southern Utilities Co.—			1741
\$1.76 cumulative convertible preferred stockAlfred) Lambert Inc.—	July	3	
61/2% cumulative preferred stock and 5% cumulative		20	
convertible preferred stock	lun	28	2153
New Jersey Natural Gas Co.— 51/4% convertible debentures due 1970	Tuly		
North American Investment Corn -			
5/2% cumulative preferred stock North Rankin Nickel Mines Ltd.—	Jun	20	1460
5½% cumulative preferred stock	lun	15	1950
448% conv prof stock and 456% conv prof stock	July	31	2198
Tomno Floatric Co.		o venture	1002
50uthern California Edison Co.— 4.48% conv. pref. stock and 4.56% conv. pref. stock— Tampa Electric Co.— 5% first mtge. bonds due July 1, 1990———————————————————————————————————	lun	3	1993

DIVIDENDS

TOTALIA TOTALIA	DD .		
Continued from page 13			
Name of Company	Per Share		Holders of Rec.
Dialight Corp. (quar.)	8c	6-14	5-15
Diamond Alkali, common (quar.)	45c	6- 7	5-20
\$4 preferred (quar.)	\$1	6-15	5-20
Dickinson & Co. (quar.)	7½c	6-25	6- 4
Diebold, Inc. (quar.) Di Giorgio Fruit, \$3 pfd. (s-a)	15c \$1.50	6-12 7- 1	5-20 5-31
Diners Club, Inc. (stock dividend)	6%	6-14	5-24
Disney (Walt) Productions (quar.)	10c	7- 1	6-12
Distillers CorpSeagrams, Ltd. (quar.)	145c	6-15	5-25
Divco-Wayne Corp.	20c	6-10	5,27
Diversified Investment Fund Inc. (quarterly)	8½c	5-27	4-30
Diversified Growth Stock Fund	4C	6-25	5-27
Dixon (Joseph) Crucible (quar.)	.30c	6-28	6-19
Dome Mines, Ltd. (quar.)	‡20c	7-31	6-28
Dominion Corset Co., Ltd. (quar.)	‡25c	7- 2	6-14
Dominion Fabrics Co., Ltd., common (quar.)	115c 137½c	8- 1	7-15 7-15
2nd preference (quar.) Dominion-Scottish Investments—	431720	8- 1	1-10
Common (quar.)	15c	6-28	6-14
Dominion Steel & Coal Ltd. (quar.)	‡10c	8- 1	7-11
Dominion Stores, Ltd. (increased: Dominion Tar & Chemical Co. Ltd.—	\$12½c	6-14	
Common (quar.)	120c	8- 1	7- 2
\$1 preference (quar.)	‡25c	7- 2	6- 1
Donnelley (R. R.) & Sons (quar.)	8c	6- 3	5-10
Doughboy Industries (stock dividend)	3%	10-31	10- 1
Dover Corporation (quar.)	20c	6-15	5-27
Drew Properties, class A (monthly)	7c	6-15	5-31
Dow-Jones & Co. (increased quar.)	\$6	6- 6 7- 1	5-15
Dravo Corp., 4% preferred (quar.) Dresser Industries, Inc. (quar.)	50c 30c	6-17	6-20 6- 3
Drawrys Itd IISA The (quar.)	40c	6-10	5-23
Duke Power Co. common (quar.)	45c	6-28	5-27
Drewrys, Ltd. USA, Inc. (quar.) Duke Power Co., common (quar.) 5.36% preferred (quar.)	\$1.34	6-17	5-27
7% preferred (quar.)	\$1.75	7- 1	5-27
Dulany Industries	5c	6- 4	5-20
Dun & Bradstreet, Inc. (increased)	30c	6-10	5-20
Duncan Electric Co., class A (quar.)	25c	6-10	5-31
Special	10c	6-10	5-31
Class B (quar.)	25c	6-10	5-31
Special	10c	6-10	5-31
Dunham-Bush, Inc., 5% pfd. (quar.)	\$1.25	6-17	6- 3
Dunlop Rubber Ordinary reg.— Amer. dep. rcts. (final payment of 1 shilling 1 pence per share less British in-			
duPont (E. I.) de Nemours Co.—		6-10	4-18
Common (interim)	\$1.50	6-14	5.00
\$4.50 preferred (quar.)	\$1.121/2	7-25	5-27 7-10
\$3.50 preferred (quar.)	87 ½c	7-25	7-10

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Name of Company	Per Share	When	Holders	Name of Company	Per	When Payable	Holders	Name of Company	Per		Holders
Duquesne Light, common (quar.)	32c 52 ½c	7- 1 7- 1	6- 3 6- 3	Florida Growth Fund— (3c from investment income and 1½)	Siture	rayuote	0) 1100.	Great Lakes Paper Co. Ltd. (quar)	\$nare	7- 2	6- 7
4.10% preferred (quar.)	51 7/8C 54 7/4C	7- 1 7- 1	6- 3 6- 3	from snort-term security profits) Florida Power Corp. (quar.)	4½c 26c	6-20 6-20	5-31 6- 5	Great Lakes Power, Ltd. (quar.) Great Lakes Towing Great Northern Faper (quar.)	‡20c 25c 25c	6-29 6-29	6- 1 6-14 5-25
\$2.10 preferred (quar.)	50c 46 %c 52 ½c	7- 1 7- 1 7- 1	6-3 6-3 6-3	Florida Power & Light Co. — Common (increased quar.)	32c	6-18	5-24	Great Southern Life Insurance (quar.)	40c 40c	6-10 9-10	6- 1 9- 1
Stock dividend (quar.)	15c 10%	6-14 6-14	5-31 5-31	Florida Steel Co. (quar.) Flying Tiger Line, Inc.— 5% preserred A (s-a)	5c 25c	6-14	5-24 5- 1	Great West Life Assurance Co. (Winnipeg) Quarterly	40c	7- 1	12- 1 6-17
Duro-Test Corp., 5% conv. pfd. (quar.) Duval Corporation (quar.)	30c 31½c	6-15	5-24 5-31	Ford Motor Co. of Canada, Ltd. (quar.)	35c ‡\$1.25	6- 3 6-15	5-27 5-17	7% preferred (quar.)	35c	7- 2 7- 2	6-10 6-10
Dynamics Corp. of America, \$1 pref. (s-a)	35c 50c	6-28 6-30	6- 7 6-14	Foremost Dairies, Inc. (quar.) Forest City Enterprises Common and class B common (stock div.)	10c 4%	7- 1 6-17	6-14 6- 3	Greater Winnipeg Gas Co. Green Glant Co., common (quar.) 5% preferred (quar.) Green Shoe Manufacturing (quar.)	‡10c 25c	6-28	6- 7 5-29
Eagle-Picher Co. (quar.) Eastern Gas & Fuel Associates—	30c	6-10	5-17	Forest Laboratories (stock dividend) Foster Wheeler (reduced)	5 % 12 % c	7-17 6-14	6-14 5-15	Green Shoe Manufacturing (quar.)	\$1.25 27½c 50c	6-15 6-14 6-20	5-29 5-31 5-31
4½% preferred (quar.) \$1 Eastern Lite Insurance Co. (N. Y.) Stock dividend Assert Register Register Assert	1.121/2	7- 1	6- 7	Foundation Co. (Canada) (quar.) Formsprag Co. (quar.) Fort Wayne & Jackson RR.—	\$12½c 15c	7-19 6-15	6- 1 5-31	Grocery Store Products (quar.)	35c 30c	6- 7 6-14	5-17 5-31
Eastern States Corp.	5% 25c	7- 1 7- 1	6- 7 6-15	5½% preferred (s-a) Fort Worth Steel & Machinery Co. (quar.)	\$2.75 5c	9- 3 6-14	8-22 5-31	Class B Grosset & Dunlap (quar.) Growth Capital, 1c.—	10c 5c	6-14 7- 5	5-31 6-21
Eastman Kodak Co common (cuar	\$1.75 \$1.50	8- 1 8- 1	7- 5 7- 5	Extra Foster-Forbes Glass Co., common (quar.)	20c 25c	6-14 7-12	5-31 7- 2	(22c from ordinary income and 8c from capital gains)	30c	6- 4	5- 8
Easy Weshing Mashing Co. T.	55c 90c	7- 1 7- 1	5-31 5-31	5½ % preferred (quar.) Fostoria Corporation Fram Corporation (quar.)	68 ³ / ₄ c 30c 30c	7- 1 6-20 7-15	6-20 6-10 7- 1	Grumman Aircraft Engineering Corp.— Quarterly Guardian Chemical Corp. (initial)	37½c 2c	6-20 7- 1	6-10
5% preference A (quar.)	‡25c 12½c	6-15 6-17	5- 7 6- 3	Franklin Lite insurance (stock dividend) Frantz Mfg. (quar.)	5%	7- 1 7- 1	5-31 6-15	Gulf Life Insurance (stock dividend) Gulf Mobile & Ohio RR., common	5 % 50c	8- 1 6-10	6-10 7-12 5-24
New common (initial quer)	‡7c 7½c	6-28 7- 3	6-14	Free State Geduld Mines, Ltd.— Amer. dep. receipts (final payment equal to approximately \$.443)		6- 7	4-16	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25	9- 9	5-24 8-22
Edgewater Steel Co. (quar)	180 750	6-14 6-12	6- 7 5-24 5-31	Freeport Sulphur (quar.) Fricen, Inc. (quar.) Friendly Finance, 6% preferred (quar.)	30c	6- 1	5-15 5-22	Gulf Oil Corp. (quar.) Gulf Power, 5.16% preferred (quar.)	\$1,25 40c \$1,29	12-16 6-10 7- 1	11-29 5- 8 6-15
Edison Bros. Stores common (quar.)	15c 50c	6-28 6-12	6-14 5-31	Friendly Finance, 6% preferred (quar.) ————————————————————————————————————	15c 14c 5c	6-15 6-28 6-15	6- 1 6- 3 6- 1	4.64% preferred (quar.)	\$1.16	7- 1 6-15	6-15 5-20
El Paso Electric—	22½c	7- 1 7-15	6-14 7- 1	Frosst (Charles E.) & Co., class A (quar.)_ Fruehauf Trailer Co.—	‡15c	6-21	5-31	\$4.20 preferred (quar.) \$4.40 preferred (quar.) \$4.44 preferred (quar.)	\$1.05 \$1.10 \$1.11	6-15 6-15 6-15	5-20 5-20 5-20
	16½c \$1.18	6-15 7- 1	5-24 5-24	Now known as Fruehauf Corp. Common (quar.)	30c	8- 1	7- 1	\$4.44 preferred (quar.) \$5.00 preferred (quar.) \$5.08 preferred (quar.)	\$1.25 \$1.27	6-15 6-15	5-20 5-20
\$4.50 preferred (quar.) \$1. \$4.12 preferred (quar.) \$1. El Paso Natural Gas Co., common (quar.)	\$1.03 25c	7- 1 7- 1 6-29	5-24 5-24 5-24	Fuller (George A.) (quar.) Fundamental Investors Futterman Corp. (monthly)	45c 5½c 5c	6-28 6-25 6-28	6-14 5-28 6-15	Hahn Brass, Ltd., common (quar.) 5% 1st preferred (quar.)	‡15c ‡22½c	7- 1 7- 1	6-11 6-11
Electric Refractories & Abrasives Corp.— Quarterly	300 150	7-15	7- 1	Gannett Company, Inc., class B pfd. (quar.)	\$1.50	7- 1	6-14	Hall (W. F.) Printing (quar.) Extra Halliburton Co. (quar.)	35c 10c	6-20 6-20	6- 6 6- 6
Electrolux Corp. (quar.)	15c 50c 45c	6-29 6-1± 6-15	6- 7 5-17 5-15	Gardner-Denver Co., common (quar.) Garfinkel (Julius) & Co. (quar.) Garrett Corp. (quar.)	37½c 45c	6-17 6-29	5-19 6-14	Hamcratters Company (resumed)	60c 10c 3%	6-25 6-14 6-14	6- 7 5- 9 5- 9
2c from investment income and 23c from			•	Stock dividend Gas Light Co. (Ga.), common (quar.)	50c 3% 25c	6-24 6-28 7-10	5-15 5-15 6-29	Stock dividend	‡25c 8c	6-3 6-15	5-10 6- 3
Elizabethtown Consolidated Gas (quar.) Elliate-Automation, Ltd., Ordinary (less British income tax of 3834%)	30c	6-14	5-31	Gas Service co. (quar.) Geco Mines, Ltd. (interim) General Acceptance Corp., common (quar.)	‡25c	6-10 6-27	5-15 5-31	Extra Class B (quar.) Extra	5c 8c 5c	6-15 6-15 6-15	6-3 6-3 6-3
Elizabethtown water co (dijar)	25c	7-10 6-28	5-14 6-14	General American Investors, common	25c 10c \$1.12½	6-14 7- 1 7- 1	5-24 6-10 6-10	Hamilton Watch Co., common (quar.)	15c	6-15	5-31
Emco. Ltd. (augr.)	25c \$1.62 ‡15c	6- 3 7- 1 7-22	5-20 6-20 6-21	General American Transportation (quar.) General Automotive Parts (initial)	60c 12c	6-28 6-29	6- 7 6-14	4% conv. pfd. (quar.) Hammermill Paper, common (quar.) 4½% preferred (quar.)	\$1 30c \$1 121/4	6-15 6-15 7- 1	5-31 5-27 6-10
Emerson Radio & Phonograph (quar.) Emery Air Freight (quar.) Emhart Mfg. Co. (quar.)	25c	6-20	6- 5 5-31	General Bancshares Corp., common (quar.) Preferred (quar.) General Battery & Ceramic Corp. (N. Y.)—	10c 11 ¹ / ₄ c	7- 1 7- 1	6- 5 6- 5	4½% preferred (quar.) 4¼% preferred (quar.) Hammond Organ Co. (quar.)	\$1.06 1/4 25c	7- 1 6-10	6-10 5-27
Empire State Oil Co. (increased s.a.)	41c 25c	7-19 6-14 6-10	6-14 5-31 5-20	Quarterly General Box (quar.)	10c 2c	6- 5 7- 1	5- 3 6- 3	Hanna (M. A.) Co. (quar.)	10c 25c 50c	6- 7 6-12 6-12	5-22 5-24 5-24
Emporium Conwell Co. (curr.)	25c 25c	6- 3 6-10	5-24 5-15	General Cable Corp., common (quar.)	50c \$1	7- 1 7- 1	6-14 6-14	Hanna Mining (quar.) Hansen Manufacturing (quar.) Haroison-Walker Refractories, com. (quar.)	15c 45c	6-14 6- 3	5-31 5-10
Eduity Canital	\$1 12½2 8c	7- 1 6-15 6- 1	6-18 5-31	General Cigar Co. Inc. (quar.) General Coil Products (annual) Extra	30c 5c 2c	6-14 6-19 6-19	5-15 5-31 5-31	6% preferred (quar.)	\$1.50 12½c	7-19 6- 7	7- 5 5-17
Erie & Pittsburgh RR. (quar.)	2 is 87½c	6- 5 6-10	5-15 5-22 5-31	General Crude Oil (quar)	25c 12½c 37½c	6-28 5-27 6-15	6-14 5- 6 5-31	Quarterly Harris Calorific (quar.) Harris-Intertype (quar.)	30c	6-10 6-28	5-31 6-14
shares split 2-for-1)	22½c	6-15 6-17	5-31 5-31	General Drive-In (quar.) General Finance Corp. (quar.) General Freproofing Co. General Foam Corp. (initial quar.)	25c -5c	6-14 6-25	5-24 6- 4	Harris-Teeter Super Markets Inc. (quar.) Harris Trust & Savings Eank (Chicago)— Quarterly	10c 50c	7-15	7- 1 6-14
Increased quarterly Excelsior Insurance Co. (Syracuse N V)	9c	7- 1	6-19	General Motors Corp., common (quar.)	50c 50c 50c	6- 5 6-10 6-10	5-10 5-16	Harrisburg National Bank & Trust Harshaw Chemical (quar.)	\$2 25c	6-14 6- 7	5-29 5-24 6- 3
QuarterlyFMC Corporation (quar.)	10¢	6-18	5-31	Special 5% preferred (quar.) 3.75% preferred (quar.)	\$1.25 93¾c	8- 1 8- 1	5-16 7- 8 7- 8	Hartman Tobacco, \$4 prior preferred	33c \$4 30c	7- 1 6-14 6-30	6- 3 5-31 6-12
Famous Players Canadian Corp., Ltd. (quar.)	20c ‡25c 53c	6-28 6-14 6-14	6- 7 5-30 5-21	General Outdoor Advertising (quar.) General Portland Cement (quar.) General Precision Equipment, com. (quar.)	32½c 30c 30c	6- 8 6-29 6-15	5-17 6- 7 5-27	Harvey Radio (stock dividend)	5% 10c	7-19 6-14	6-21 6- 4
Tarimone roods Co., common (quar.)	25c 32½c	7- 1 7- 1	5-31 5-31	\$1.60 preferred (quar.) \$4.75 preferred (quar.) \$4.75 preferred (quar.)	40c \$1.183/4	6-15 6-15	5-27 5-27	Hauserman (E. F.) Co. Hawaiian Agricultural Co. (quar.) Hawaiian Telephone, common (quar.)	10c 25c 16c	7- 1 6-14 6-12	6- 7 6- 7
Fanny Farmer Candy (quar.)	50c 8c 30c	6-15 7- 1 6-29	5-24 6-14 6-14	General Refractories (quar.)	15c	9-15 6-27	8-30 6- 6	4.80% preferred (quar.)	12c 12½c	6-12 6-12	5-23 5-23 5-23
Farbwerke Hoechst A G (Germany) Bearer	20c	6-20	6- 3	General Steel Industries (quar.) General Telephone & Electronics— Common (quar.)	25c 20c	6-28 6-30	6-14 5-22	5.10% preferred (quar.) 5½% preferred (quar.) Hayes Steel Products, Ltd. (quar.)	123/4 c 133/4 c #150	6-12 6-12 6- 3	5-23 5-23
shares (18% less German tax of 25%) Farrel Corp., common (quar.) Voting trust certificates (quar.)	50c 50c	6- 6 6-15 6-15	5-22 5-31 5-31	4.40% preferred (quar.) 4.75% preferred (quar.)	55c 59%c	7- 1 7- 1	5-22 5-22	Hazeltine Corp. (quar.)————————————————————————————————————	20c 12½c	6-14 6-15	5-17 5-31 5-24
Federal Insurance Co. (quar.)	30c	6-28 6- 3	6-14 5-23	4.25% preferred (quar.) 5.28% preferred (quar.) 4.36% preferred (quar.) General Telephone Co. of Iowa—	531/8 C 66 C 541/2 C	7- 1 7- 1 7- 1	5-22 5-22 5-22	Heintz (H. J.) Co., 3.65% pfd. (quar.)—— Helene Curtis Industries (quar.)——— Helms Express (quar.)	91 1/4 c 20 c 15 c	7- 1 6-17 6-28	6- 7 6- 3 6-14
Federal Insurance Co. (N. J.) (quar.) Federal Life & Casualty (Battle Creek, Michigan) (quar.)	25c 25c	9- 3 6-14	8-23 6- 4	5½% preferred (quar.)	34%c \$1.25	7- 1 8- 1	6-14 7-15	Hendershot Paper Products Ltd.— 6% preferred (accum.)	‡\$1.50	6-26	6-12
Increased quarterly4	2½c	6-10	5-17	General Water Works Corp., 5% pfd. (quar.) 5.10% preferred (quar.) \$5 preferred (quar.)	\$1.27½ \$1.25	8- 1 8- 1	7-15 7-15	Henderson's Portion Pak Hercules Galion Products— 7% preferred series A (quar.)————————————————————————————————————	10c 35c	6-15 8- 1	5-31 7-15
Federal National Mortgage Assn. (monthly)_ Federal Pacific Electric— 5½% preferred A (quar.)	30c	7-15 6- 4	6-30 5-21	\$2 preferred (quar.) 6% preferred (quar.) \$2 preferred (quar.)	50c \$1.50	9-15 8- 1 6-15	8-30 7-15	6% convertible preferred series B (quar.)	30c 30c	6- 3 9- 3	5-15 8-15
Federal Paper Board Co., 4.60% pfd. (quar.) 2: Federal Screw Works	28 ³ / ₄ c 25c	6-15 6-15	5-31 6- 1	80c preferred (quar.) \$6 preferred (quar.)	50c 20c \$1.50	7- 1 7- 1	5-31 6-14 6-14	Hercules Powder, common (quar.) Class A (quar.) Herman & Appley, Inc.—	15c 50c	6-25 6-25	5-24 5-24
Federated Publications (quar.)	60c 60c	7-31 6-29 7- 1	7-11 6-17 6-12	Georgia-Pacific Corp. (quar.) Stock dividend Georgia Power, \$5 preferred (quar.)	25c 1% \$1.25	6-22 6-22 7- 1	5- 8 5- 8 6-14	Class A (increased quar.) Hershey Chocolate Corp. (quar.)	13c 17½c	7-10 6-14	7- 1 5-24
Ferro Corp. (quar.) Fidelity Fund, Inc. (quarterly from net inc.) Fiduciary Trust (N. Y.) (quar.)	40c 9c	6-15 6-25	5-31 5-29 6- 7	\$4.96 preferred (quar.) \$4.92 preferred (quar.)	\$1.24 \$1.23	7- 1 7- 1	6-14 6-14	Hershey Creamery (quar.) Hertz Corporation (quar.) Hess Oil & Chemical Corp. (quar.)	50c 30c 7½c	6-29 7- 3 6-25	6-20 6-21 6-4
Filtrol Corp. (quar.) 1'	40c 7½c 45c	6-20 6-28 6-17	6- 7 6-14 5-15	\$4.60 preferred (quar.) (quar.	\$1.15 \$1.15 32½c	7- 1 7- 1 6- 7	6-14 6-14 5-22	Hewitt-Robins, Inc., common (quar.)	15c 25c	7- 1 6-14	6-14 6- 3
Finance Corp. of America, class A (quar.) Class B (quar.) Finance Corp. of Pennsylvania	20c 20c	6-15 6-15	6- 5 6- 5	Gestetner, Ltd. (stock dividend payable in ordinary A stock)	25%	6-15	4-29	Preferred A (quar.) Hill's Supermarkets, class A (quar.) Hinde & Dauch, Ltd. (quar.)	12½c 11c ‡45c	6-14 6-29 9-25	6- 3 5-31 8-30
Financial Corp. of America (quar.)	75c 2½c 7½c	6-29 7- 1 8- 1	6-14 6-14 6-21	Giant Portland Cement (quar.) Giant Yellowknife Mines, Ltd Extra	20c 115c 110c	7- 1 6-17 6-17	6-15 5-30 5-30	Hines (Edward) Lumber Co. (quar.)	25c 10c	7-10 6-10	6-14 5-31
	61/4C 21/2C	8- 1 7-15	6-21 6- 7	Gillette Company (quar.)	27½c 15c	6- 5 6- 3	5- 1 5-15	Hoerner Boxes, common (quar.) Class B (quar.) Hollinger Consolidated Gold Mines Ltd.—	17½c 17½c	6-13 6-13	6- 6 6- 6
Guarterly	7½c 50c	6- 6 6-10	5-24 5-24	Glaxo Group, Ltd., Ordinary Amer. dep. rcts. (Interim payment of 6½% less British Income Tax)		7- 1	4-26	Quarterly Extra	‡15c ‡10c	6-28 6-28	5-31 5-31
First National Bank of Arizona (quar.) First National Bank (Boston) (quar.) First National Bank of Chicago (quar.)	35c 85c	6-10 7- 1	5-31 6- 3	Glenmore Distilleries Co., class A (quar.) Class B (quar.) Glens Falls Insurance Co. (N. Y.) (quar.)_	17½c	6-14 6-14	6- 3 6- 3	Hollingshead (R. M.) Corp. (quar.)	10c 12½c 10c	6-28 8-15 6-21	6-13 8- 1 6- 3
First National Bank (Jersey City) (quar.)	40c 40c 55c	7- 1 7- 1 7- 1	6-14 6-14 6-14	Globe Industries (stock dividend)	25c ‡13c 3%	7-10 8- 1 6-28	6-21 7-15 6- 3	Home Finance Group (quar.) Home Oil, Ltd., class A (s-a) Class A (s-a) Stock dividend on class A	\$12½c \$12½c	7- 1 1-1-64	5-31 12- 2
First National Bank & Trust (Kearny,	50c	6-15	5-31	Globe Products Corp. (quar.)	27½c 7½c	6-15 6-15	5-23 5-23	Honelulu Rapid Transit, new com. (initial)	10 % 40c 12 ½ c	7- 1 6-14 6-12	5-31 5-27 6- 5
First National Realty & Construction	12c	6-14	6- 5	Globe Union (quar.) Gold & Stock Telegraph (quar.) Goldblatt Bros., Inc., common	22c \$1.50 15c	6-13 7- 1 7- 1	5-31 6-14 6- 3	5% preference (quar.) Hook Drugs Hooker Chemical Corp.—	12½c 25c	6-15 6-28	6- 5 6-14
First National Stores (quar.) First Trenton National Bank (N. I.) (quar.)	15c -	6-14	5-31 5-24	Goodrich (B. F.) Co. (quar.) Goodwill Stations (quar.) Goodyear Tire & Rubber Co. (quar.)	55c 12½c	6-29 6- 5	6- 7 5-22	\$4.25 preferred (quar.)	\$1.061/4 \$1.25	6-27 6-27	6- 4 6- 4
First Westchester National Bank (N. Y.)— Quarterly	50c	6-10	6-20 5-27	Goodyear Tire & Rubber Co. (quar.) Gorham Corp. (quar.) Gould-National Batteries (quar.)	25c 30c 32½c	6-15 6-15 6-14	5-15 6- 1 5-31	Class B (quar.)	20c 20c	6-12 6-12	5-17 5-17
Quarterly	25c 25c	6-14 9-16	5-24 8-23	Government Employees Corp. (stock div.)	3%	7-26	6- 3	Hoskins Mfg. (quar.) Hot Shoppes, Inc. (stock dividend)	\$1.12½ 40c 4%	6-28 6- 6 6-14	6-20 5-22 4-19
Fisher Governor Co. (quar.)	1.25 2½c 7½c	7- 1 6-13 6- 4	6-18 5-27 5-15	Increased quarterly Government Employees Life Insurance New common (initial s-a)	25c 6c	6-27 6-28	6- 3 6- 4	5% convertible preferred (quar.)	31¼c	6-30	6-15
Fitchburg Paper, class A (quar.)	3% 3¾c	9- 5 6-21	8-12 5-31	Grace (W. R.) & Co. (increased quar.) Granby Mining, Ltd. (resumed)	25c ‡25c	6-10	5-14 5-17	House of Vision (quar.) Household Finance Corp., common 334% preferred (quar.)	10c 35c 93¾c	6-28 7-15 7-15	6-10 6-28 6-2 \$
Fleetwood Corp. (increased quar.) 16	130c 6¼c 2½c	7- 1 6-15 6-14	6- 6 5-31 5-30	Granite City Steel Co. (quar.) Graniteville Company (quar.) Grant (W. T.) Co. common (quar.)	35c 20c 30c	6-15 6- 1 7- 1	5-31 5-17 6- 4	4% preferred (quar.) 4.40% preferred (quar.) Common (increased quar.)	\$1 \$1.10	7-15 7-15	6-28 6-2 8
5% preferred (quar.)\$	1.25 20c \$1	7- 1 6-15	6-20 5-17	Gray Drug Stores common (quar.)	93 ³ / ₄ c 20c	7- 1 7- 1	6- 4 6-14	Howard Stores Corp., common (resumed),	1 12½c 5%	6-11 6-11	5- 1 5-14 5-14
\$4.50 convertible 2nd preferred A (quar.) \$1.1 \$2.25 convertible 2nd preferred B (quar.) 56	121/2	6-15 6-15	5-17 5-17 5-17	Greyhound Corp., common (quar.) 4½% preferred (quar.) Great Lakes Dredge & Dock Co. (quar.)	32½c 56¼c 50c	7- 1 7- 1 6-10	6- 3 6- 3 5-17	Stock dividend Howe Sound Co. Hubinger Company (quar.)	17½c 175c	7-24 6-10 6-10	7-10 5-27 5-10
		100	118 - 1	Co. (qual.)	500	5-40		Hudson Bay Mining & Smelting (quar.)	+100	J-10	0-10

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	Per Share		Holders of Rec.	Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable	Holders
Name of Company Hugoton Production (quar.) Hupp Corp., 5% preferred A (quar.)	40c 62½c 25c	6-14 6-28	5-31 6- 7 6- 7	Kansas Power & Light, common	40c \$1.125	7- 1 7- 1	6- 7 6- 7	MacKinnon Structural Steel, 5% pfd. (quar.)	‡\$1.25	6-15	5-31
Hutchinson Sugar, Ltd. (quar.)————————————————————————————————————	25c \$1.25	6-14 6-28	6- 7 6-14	5% preferred (quar.) Kay Windsor, class A Kellogg Company, common (quar.)	\$1.25 15c 35c	7- 1 6-28 6-15	6- 7 5-31 5-31	Quarterly	125c 27½c 15c	6-15 6-15 6-21	5-16 5-24 5-22
5% preferred (quar.)	\$1.25 \$1.25	9-30 12-30	9-16 12-16	3½% preferred (quar.)	87½c 87½c 87½c	7- 1 10- 1 1-2-64	6-15 9-16 12-16	Madison Fund, Inc. (from investment inc.)	\$2½c 15c	6-21 6-10 6-21	5-22 5-17 6-11
Huyek Corporation, common (quar.) 4½% preferred (quor.) \$2.75 preferred (quar.)	\$1.12 \$1.12 69c	6-28 6-28 6-28	6- 7 6- 7 6- 7	3½% preferred (quar.) Keilwood Company Kelly Girl Service, Inc.	20c 10c	6-14 7-16	5-31 6-14	Magna Copper, new common (initial) Three-for-one stock split. Magnavox Company (quar.) Magna Electronics, Ltd. pref. (quar.) Magnin (Joseph) Co., common (quar.) 8% preferred (annual) Magor Car	20c 17½c	5-29 6-15	5-13 5-24
Hygrade Food Products (quar.) I-T-E Circuit Breaker, 4.60% pfd.(quar.)	25c 57½c	7- 1 7-15	6-14 7- 1	Kelly Ch (quar.) Kelsey-Hayes (increased) Kendall Company, common (quar.)	450 500 300	6- 4 7- 1 6-15	5-14 6-14 5-24	Magnia Electronics, Ltd. pref. (quar.) Magnin (Joseph) Co., common (quar.) 8% preferred (annual)	‡\$1.62 ½ 25.0 80	6- 1 7-20 7- 1	5-10 6-29 6-29
Idarado Mining CoIdeal Cement (quar.)	10c 25c	6-12 6-24 6-28	5-29 6- 5 6-10	S4.50 preferred series A (quar.) Kendall Industries Kendall Refining (quar.)	\$1.12½ 6c 35c	7- 1 6-19 7- 1	6-14 6- 5 6-20	Magor Car Maher Shoes, Ltd. Mailman, Ltd.—	25c ‡30c	6-28 6-10	6-14 5-15
Illinois Central Industries (initial quar.) Illinois Central RR. (quar.)	48c 50c 50c	7- 1 7- 1	6- 3 6- 3	Kennecott Copper Corp Kent Dry Cleaners (quar.)	\$1 7½c	6-21 6-15 6-15	5-28 5-31 5-24	Convertible priority shares (quar.)	‡25c \$1.25	6-29 6-10	6-14 5-18
Illinois Tool Works (quar.) Imperial Life Assurance (Canada)— Increased quarterly	25c \$80c	7- 1	5-24 6-14	Kentucky Utilities; new com. (initial-quar.) Kerite Co. (quar.)	23c 37½c 60c	6-14 6- 5	5-31 5-13	Maine Public Service, common (quar.) 4.75% preferred (quar.) Mallory (P. R.) & Co. (quar.)	26c 59%c 35c	7- 1 7- 1 6-10	6- 7 6- 7 5-10
Imperial Oil, Ltd. (quar.) Imperial Tobacco (Canada), Ltd. (interim) Incomé Fund (Boston)	#30c #15c 10c	6-28 6-28 6-17	6- 3 5-31 6- 4	Kerr-Addison Gold Mines Kerr McGee Oil Industries (quar.) Kewanee Oil Co., class A (quar.)	‡12c 25c 10c	6-30 7- 1 6-14	5-31 6- 7 5-31	General Industries Shares (from invest- ment income)	le .	6-28	5-31
(From investment income.) Incorporated Investors (from income quar.)	4c	6-17	5-24	Class B (quar.) Keyes Fibre, 4.80% 1st preferred (quar.) Keystone Custodian Funds:	10c 30c	6-14 7- 1	5-31 67	Mangel Stores Corp. (quar.) Manischewitz (B.) Co. Mannesmann A G "Amer. dep. rcts."	30c 25c	€-15 6-18	5-31 5-31 6- 4
Indiana General Corp. (quar.) Indianapolis Water Co.— 5% pre_erred (quar.)	20c \$1.25	6-10 7- 1	5-24 6-10	Keystone Investment Bond Fund— Series B-1 (from investment income)	50c	6-15	5-31	Manning, Maxwell & Moore (quar.)	\$1.30 35c 10c	7-12 6-14 6- 6	7- 3 5-20 5-17
4¼% preferred (quar.) Industria Electrica de Mexico S. A Industrial Minerals of Canada	\$1.06 1/4 20c \$10c	7- 1 11-29 6-28	6-10 11-15 6- 3	Keystone Growth Fund— Series K-2 (from investment income) Keystone Portland Cement (quar.)	4c 25c	6-15 6-20	5-31 6- 6	Manufacturers Hanover Trust (N. Y.)— Quarterly Manufacturers National Bank of Detroit	50c	7- 1	6- 7
Industrial National Bank (Rhode Island)— Quarterly Ingersoll-Rand Co., 6% preferred (s-a)	50c \$3	7- 1 7- 1	6-14 6- 3	Keystone Steel & Wire (quar.) Kimberly-Clark Corp. (quar.) Kingsport Press, Inc. (quar.)	50c 50c 12½c	6-10 7- 1 7-26	5-10 6- 7 6-14	Quarterly Marathon Oil Co. (quar.) Stock dividend	50c 40c 2%	6-28 6-10 6-28	6-14 5-17 5-17
Ingram & Bell, Ltd. (quar.)	\$20c 35c 40c	7-30 6-17 6- 1	7-15 6- 3 5- 7	Kingston Products (s-a)	10c 10c 25c	6-15 6-15 7- 1	5-15 5-27 5-27	Maritime Telegraph & Telepnone, Ltd.— Common (quar.) 7% preferred B (quar.)	22½c	7-15	6-20 6-20
Inland Steel Co Inspiration Consolidated Copper— New common (initial)	40c	6-20	6-3	Kirsh Company (quar.) Kitanning Telephone (quar.) Kleinert (I. B.) Rubber (quar.)	35c 11½c 25c	6-15 6-14 6-14	5-31 5-29 5-31	Marion Mfg. (quar.) Marlene Industries (quar.)	30c 12½c	7-15 8-22 7-16	8-12 6-25
Institutional Shares, Ltd.— Institutional Foundation Fund— (From investment income)	10c	6- 3	5- 1	Knudsen Creamery (quar.) Koehring Company— 5% conv. preferred A (quar.)	62½c	6-28 6-28	6-14	Marquette Cement Mfg. (quar.) Marsh (M.) & Son (quar.) Marsh & McLennan (quar.) Marsn Supermarkets	45c 4uc 30c	6- 6 7- 1 6- 3	5-24 6-14 5-15 7-19
Institutional Income Fund— (Frcm investment income) Insular Lumber (quar.)	8c 25c	7- 1 6-15	6- 3 6- 1	5% conv. preferred C (quar.) Kollmorgen Corp. Kratter Corp. (stock dividend)—	68 ³ / ₄ c 10c	6-14	6-14 5-31	Marshall & lisley Bank Stock Corn (Milw)		8- 5 6-13	7-19 5-31
Insurance Company of the State of Pennsylvania (s-a) Insurance Securities (quar.)	90c	7-19 7- 2	7- 8 6-14	(Three shares of Canal-Randolph Corp. common for each 100 shares of Kratter Corp common held on about May 31,				Quarterly Marshall-Wells Co., common	\$1,50 \$1,50 25c	6- 3 7- 1 6-26	5-21 6-20 6- 3
Extra Interlake Steamship Co. (quar.)	12c 50c	7- 2 6-28	6-14 6-14	Kresge (S. S.) Co. (quar.) Kroehler Mfg. Co., 4½% pfd. A (quar.) Kysor Industrial (quar.)	30c \$1.12½ 10c	6-12 6- 7 6-20	5-21 5-31 6- 3	4½% preferred (quar.) Maryland National Bank (quar.)	\$1.12½ 62½c	7- 1 6-28	6- 3 6-14
Inter-City Gas, Ltd	‡15c ‡15c	6-28 6-15	6-14 5-31	Laclede Gas, common (quar,)	261/4 c 10%	7- 1 6- 5	6-14 5-13	Maryland Shipbuilding & Dry Dock (quar.) Masco Corp. (stock dividend) Masonite Corp. (quar.)	100% 30c	7- 1 6-17 7- 1	6- 7 5-24 6- 3
Quarterly International Flavors & Fragrances, Inc.— Quarterly	\$1 10c	6-10 7- 8	5-10 6-20	Stock dividend	27c 31¼c	6-30 6-30	6-14 6-14	(Quarterly from investment income) Massachusetts Protective Assn. (quar.)	30	6-24 6- 6	5-31 5-23
International Harvester Co., com. (quar.) International Minerals & Chemical Corp.— Common (quar.)	60c 40c	7-15 6-28	6-14 6-12	4.56% preferred C (quar.) LaCrosse Telephone Corp. (quar.) Lake Central Airlines, Inc.—	28½ c 22c	6-30 6-29	6-14 5-24	Massey-Ferguson, Ltd.— Common (quar.) 5½% preferred (quar.)		6-15 6-15	5-21
4% preferred (quar.)	\$1 †50c	6-28 6-20	6-12 5-21	6½% convertible preferred (quar.) Lake Superior & Ishpeming RR. (quar.) Lambton Loan & Investment Co. (quar.)	32½c 40c ‡38c	6-15 6-15 7- 2	6- 1 6- 1 6-14	Mastan Co. (increased quar.)	12½c	6-15 6-10	5-21 5-21 5-24
International Packers Ltd. (quar.) International Paints (Canada), Ltd.— 6% preferred (s-a)	25c ‡60c	7-25 6-28	7-10 6-10	Lamson & Sessions, common (quar.) 4.75% conv. preferred series A (quar.)	20c 59%c 10c	6-11 7-15 7-15	6-3 7-1 6-25	Mathews Conveyor Co. (quar.) May Department Stores, common (quar.) 3.75% preferred (quar.)	55c 93¾c	6-10 6- 1 7-31	5-17 5-15 7-10
st preferred (quar.)	26 1/4 c \$1 \$40 c	6-17 6-17 6-10	5-20 5-20 5-10	Larvin Parfums (quar.) Latrobe Steel Co. Lau Blower Co. (quar.)	15c 5c	6-28 6-28	6-14 6-10	Mays (J. W.), Inc. (quar.) Maytag Company (quar.) McBrine (L.), Ltd., preferred (s-a) McCloud River Lumber (quar.)	20c 35c ‡50c	7- 1 6-14 7- 1	6-20 5-31 6- 7
International Pipe & Ceramics, com. (quar.) 5% convertible preferred (quar.) International Power Co., Ltd.	25c \$1.25 ‡\$3	6-30 7- 1 6-26	6-12 6-12 6- 5	Lawyers Title Insurance Corp. (Richmond)— Quarterly Le Tourneau (R. G.), Inc. (stock dividend)—	25c 1%	6-20 6- 3	6- 6 5-13	McCloud River Lumber (quar.) McCord Corporation, \$2.50 preferred (quar.) McCormick-Armstrong (quar.)		6-10 6-28 6-14	5-17 6-14 5-29
Extra International Publishing— American deposit receipts (initial)————	\$.042	6-26 7-30	6- 5 6-14	Lear Siegler, Inc., common (quar.) 5%% preferred (quar.) Leath & Co. (quar.)	10c \$1.44 35c	6- 3 6- 3 7- 1	5-10 5-10 6-10	McCormick & Co. (quar.) McCrory Corporation, common (quar.) 3½% preferred (quar.)	20c	6-10 6-28 6-28	5-20 6-14
International Salt Co. (quar.) International Textbook International Utilities Corp.—	\$1 75c	6-27 7- 1	6- 5 5-31	Lee (H. D.) Co. (quar.) Lee Way Motor Freight (quar.) Leece-Neville Co. (quar.)	20c 10c 10c	6- 4 6-20 6- 5	5-17 6- 5 5-20	\$6 preference (quar.) 5½% preferred (quar.) 4½% preference B (quar.)	\$1.50	6-28 6-28	6-14 6-14 6-14
Stockholders approve 2-for-1 split Interstate Motor Freight System (quar.) Interstate Power, common	20c 26 1/4 c	6- 5 6- 3 6-20	5-15 5-16 5-22	Leesona Corp. (quar.) Leonard Refineries (quar.) Leonia Bank & Trust (N. J.) (quar.)	12½c 15c 25c	6-11 6-24 6-10	5-31 6-13 5-24	McGraw-Edison Co. (quar.)	25c 35c	6-28 7- 1 6-15	6-14 6-14 5-31
4.36% preferred (quar.) 5½% preferred (quar.) Investment Co. of America—	54½c 68¾c	7- 1 7- 1	6-10 6-10	Leslie Fay Inc., class A (quar.) Leslie Salt Co. (quar.) Stock dividend	12c 15c 2%	6-21 6-14 6-14	5-29 5-15 5-15	McGraw-Hill Publishing, common (quar.)	\$1.371/2	6-12 6-30 6-3	5-29 6-20 5- 1
(From net investment income)Investors Commercial Corp. (quar.)	6c 7c	6-27 6- 5	6- 3 5-25	Lesser (Louis) Enterprises, class A Levine's Inc. (quar.) Lexington Water, 5.75% preferred (quar.)	30c 10c	6-30 7-12 7- 1	6-20 6-14 6-10	McKay Machine (quar.) McKesson & Robbins (quar.) McNeil Machine & Engineering Co. (quar.)	37½c	6-28 6-14 6-12	6-14 5-31 5-24
Investors Diversified Services, com. (quar.) Class A (quar.) Investors Funding Corp. of New York—	\$2 \$2	6- 5 6- 5	5-22 5-22	5½% preferred (quar.) Libbey-Owens-Ford Glass (quar.)	\$1.37½ 65c 12½c	7- 1 6-10 6-17	6-10 5-22 5-29	Mead Johnson, common (quar.)	0 002/	7- 1 7- 1 7- 1	6-14 6-14 6-14
Class A (quar.) 6% preferred (quar.) Iowa Electric Light & Power, common	15c 7½c 50c	7-10 7-10 7- 1	7- 1 7- 1 6-14	Liberty Fabrics (N. Y.), 5% pfd. (quar.) Liberty Life Insurance Co. (Greenville, S. C.) Quarterly	5c	7- 1	6-14	6% preferred (s-a) ————————————————————————————————————	62½c 45c	7- 1 6-16	6-14 5-29
New shares will be received about May 31	60c	7- 1	6-14	Liberty Real Estate Trust (monthly) Life Insurance Co. of Virginia (quar.) Liggett & Myers Tobacco, 7% pfd. (quar.)	6c 30c \$1.75	6-14 6- 5 7- 1	5-31 5-24 6-13	Quarterly Mensh Corp. (monthly)	50c 81/3 c	6-10 7- 1	5-20 6-22 7-23
Irving Trust Co. (N. Y.) (quar.) Investment Foundation, Ltd., com. (quar.) 6% preferred (quar.)	40c ‡60c ‡75c	7- 1 7-15 7-15	5-31 6-15 6-15	Lilly (Eli) & Co. (quar.) Lily-Tulip Cup Corp. (quar.) Lincoln Printing Co.—	55c 25c	6-10 6-15	5-17 6- 1	Monthly Mercantile National Bank (Cnicago) (quar.) Mercantile Stores (quar.)	. 25c	8- 1 6-28 6-15	6-18 5-15
Israel investors (stock dividend)	4%	9- 6	7-19	Common (stock dividend) Common (stock dividend) Link-Belt Co. (quar.)	1½% 1½% 60c	8- 1 11- 1 6- 3	7-15 10-15 5- 6	Mercantile Trust Co. (St. Louis) (quar.) Merchants Fire Assurance (quar.) Merchants Refrigerating Co. (N. Y.) (quar.)	27c	7- 1 6- 3 6-14	6-10 5-15 5-31
Jacobsen Mfg. (quar.) Jaeger Machine Co. (quar.) Jamaica Public Service, Ltd., common	10c 15c ‡15c	7-19 6-10 7- 2	7-10 5-17 5-31	Lipe-Rollway, class A (quar.) Little Miami RR. Co. Special 4% gtd. betterman (quar.)	12½c 50c	6-28 6-10	6- 7 5-17	Meredith Publishing Co. (quar.) Mergenthaler Linotype Co. (quar.) Mesta Machine Co. (quar.)	25c 25c	6-14 6-20 7- 1	5-24 6- 7 6-14
7% cum, preference (quar.) 7% cum, preference B (quar.) 5% cum, preference C (quar.)		7- 2 7- 2 7- 2	5-31 5-31 5-31	Special 4% gtd. betterman (quar.) Special 4% gtd. betterman (quar.) Special 4% gtd. betterman (quar.)	50c	9-10 12-10 3-10-64	8-16 11-15 2-17	Metal Goods Corp. (quar.) Metalfab Inc. (quar.) Metro-Goldwyn-Mayer (quar.)	15c 7½c 37½c	6-15 5-31 7-15	5-31 5-17 6-14
6% cum, preference E (quar.) Jamaica Water Supply common (quar.)	X1 1/4 % X1 1/2 % 60c	7- 2 7- 2 6-10	5-31 5-31 5-20	Original stock (quar.)	\$1.10 \$1.10	6-10 9-10 12-10	5-17 8-16	Mexican Light & Power (stock dividend)— (1-20th of a com. sh. for each sh. held) Michael (J.), Inc. (quar.)		8- 1 6-10	7-16 5-31
\$5 preferred (quar.) Jeannette Glass Co., 7% pfd. (quar.) Jefferson Lake Petrochemicals of Canada—	\$1.25 \$1.75	6-28 7- 1	6-14 6-14	Original stock (quar.) Original stock (quar.) \$1.60 redeemable 1st pref. ser B (quar.)	‡40c	3-10-64 7-15	11-15 2-17 6-12	Michigan Gas Electric, common——————————————————————————————————	50c \$1.10	6-29 8- 1	6-2 4 7-1 6
Initial	‡2½c \$1	6-10 8- 1	5-10 7-10	Lodding Engineering (quar.) Lockheed Aircraft Corp Extra	30c 20c	6-15 6-14 6-14	5-21 5-24 5-24	Preferred (quar.) Mickelberry's Food Products (quar.) Middle States Telephone, common (quar.)	\$1.25	6-15 7- 1 6-12	6- 1 6- 1 5-21 5-24
4% preferred (quar.) Jersey Mortgage, \$4 pfd. (s-a) Jewel Tea Co.— Common (quar.)		6-15	5-31	London Life Insurance Londontown Mfg. (quar.) Stock dividend	93c 12½c 5%	6-30 7-15 6- 3	6-25 7- 1 5-15	proval of shareholders and the Illinois		6-29	
Jiffy Steak Co. (stock div.)	2%	7- 1 8- 1 6-15	6-17 7-18 5-15	Lone Star Gas Co., common (quar.) 4.84% preferred (quar.) Los Angeles Athletic Club (quar.)	25c \$1.21 30c	6-10 6-15 7-10	5-24 5-24 6-27	Commerce Commission) Middle South Utilities (quar.) Mid-West Abrasive Co. (increased)	27½c 20c	6-29 7- 1 8- 1	5-24 6-11 7-12
Jockey Club, Ltd., com. (quar.) 6% preferred A (quar.) 5½% preferred B (quar.)	115c 11334c	6-14 7-15 7-15	5-31 6-28 6-28	Long Island Lighting— Stockholders approve a two-for-one split_ Long Island Trust Co. (N. Y.) (quar.)	30c	6- 5 7- 1	5- 1 6-14	Midwest Oil Corp. (quar.) Michle-Goss-Dexter (quar.) Mill Factors Corp. (quar.)	371/ac	6-10 6-14 7-10	5-27 5-13 6-20
Johns-Manville Corp. (quar.) Johnson Hill's (quar.) Johnson & Johnson (quar.)		6-10 7-31 6-11	5-31 7-19 5-24	Lorillard (P.) Co., com. (increased-quar.) 7% preferred (quar.) Louisville & Nashville RR. (quar.)	62½c \$1.75 75c	7- 1 7- 1	6- 3 6- 3	Mine Safety Appliances— 4½% preferred (quar.) Minerals & Chemicals Philipp Corp. (quar.)	56½c	6- 3 6-28	5-20 6-14
Jones & Laughlin Steel common (quar)	15c 62½c	6-10 6-10	6- 3 5-10	Lone Star Cement (quar.)	12½c 25c	6-12 7- 1 6-21	5-10 5-31 6- 5	Mining Corp. of Canada, Ltd. (s-a) Minneapolis Brewing Co. Minneapolis-Honeywell Regulator—	135c	6-28 6-15	5-31 6- 3
Joslyn Mfg. & Supply (quar.)	\$1.25 75c	7- 1 6-15	6- 7 6- 1	Long Island Trust Co. (N. Y.) (quar.) Longs Drugstores (quar.) Louisiana Land & Exploration (quar.)	12½c 55c	7- 1 6-21 6-14	6-14 6- 7 5-31	Common (quar.)	75c	6-10 7-15	5-2 0 6-2 5 5-2 4
Julian & Kokenge KVP Sutherland Paper (quar)	25c 35c	6-14 6-10	5-29 5-13	Louisville Title Co. (quar.) Lowe's Companies, Inc. (increased quar.) Lowney (W. M.) Co., Ltd. (quar.)	35c 11¼c ‡25c	6-15 8- 1 7-15	5-31 7-15 6-14	Minnesota Mining & Mfg. (quar.) Minnesota Power & Light, 5% pfd. (quar.) Mirro Aluminum (quar.)	\$1.25 30c	6-12 7- 1 7- 1	6-14 6- 7
Kansas City Power & Light, common \$3.80 preferred (quar.) \$4 preferred (quar.)	95c	6-20 9- 1 9- 1	5-31 8-14 8-14	Ludlow Corporation (quar.) Lubrizol Corp. (quar.) Lunkenheimer Co	60c 70c 35c	6-14 6-10 6-10	5-31 5-24 5-31	Quarterly Mississippi Power Co. 4 60% pfd (quar)	25c 25c	6-12 9-11 7- 1	5-24 8-20 6-15
\$4.20 preferred (quar.) \$4.35 preferred (quar.) \$4.50 preferred (quar.)	\$1.05	9- 1 9- 1 9- 1	8-14 8-14 8-14	Lykes Bros, Steamship Co. (quar.) Lyon Metal Products (quar.) Lyons-Magnus, class B	20c 12½c 10c	6-10 6-10 10-15	5-24 5-31 10- 1	4.40% preferred (quar.) Mississippi River Fuel Corp. (quar.) Missouri-Kansas Pipe Line, common	\$1.10 . 45c \$1.10	7- 1 6-28 6-15	6-15 6-12 5-31
Kansas City Southern Industries (quar.)	50c	6-15 7-15	5-31 6-28	M. & R. Dietetic Laberatories	15c	6- 5	5-21	Class B Missouri Pacific RR., class A (quar.) Missouri Public Service, common (quar.)	5½c 60c	6-15 7- 1 6-12	5-31 6-14 5-14
Kansas City Southern Ry., common 4% noncumulative preferred (quar.) Kansas Gas & Electric common (quar.)	\$1 50c	6-15 7-15	5-31 6-28	MSL Industries— Monthly Monthly	8c 8c	6-28 7-31	6-23 7-16	Mobile & Birmingham RR., 4% pfd. (s-a)	1/2 % \$2	6-12 7- 1	5-14 6- 1
\$4.32 preferred (quar.)	\$1.121/2	6-28 7- 1 7- 1	6- 7 6- 7 6- 7	MonthlyMacassa Gold Mines Ltd. (quar.)	8¢ . ‡5c	8-30 6-15	8-15 6- 1	Modine Mfg. (quar.) Extra Mohasco Industries, common (quar.)	20c	6-12 6-12 6-15	5-31 5-31 5-28
Kansas-Nebraska Natural Gas, com. (quar.) \$5 preferred (quar.)	20-	7- 1 7- 1 7- 1	6- 7 6-15 6-15	MacDonald (E. F.) Co. (quar.) Mack Trucks, Inc., common (quar.)	5c 45c 655/c	7-15 6-27	6-28 6-12 6-12	3½% preferred (quar.)	87½c \$1.05	6-15 6-15	5-28 5-28
	¥1.20		0-19	51/4% preferred (quar.)	65%c	7- 1	6-12	Mohawk Rubber (quar.)	30c	6-28	6- 7

	Vhen Holders	Name of Company	Per Share	When I		Name of Company		When Payable	
Montana-Dakota Utilities, common (quar.) 35c 4.50% preferred (quar.) \$1.12½ 4.70% preferred (quar.) \$1.17½	6-15 5-15 7- 1 5-31 7- 1 5-31 7- 1 5-31	Northwestern National Insurance Co. (Milwaukee) (quar.) Norton Company (quar.) Norwich Pharmacal (quar.)	27c 30c 25c	6-28 6-13 6-10	6-14 5-31 5-10	Potomac Electric Power Co.— New common (initial-quar.) Pratt, Read & Co. Premier Albums, Inc. (stock dividend)	20c 25c 5%	6-28 6-28 6-11	6- 4 6-14 5-24
Montecatini Mining & Chemical (payment of 85 Lire payable in U. S. funds at the	5-29 5-20	O-M Company (quar.) Oak Manufacturing (quar.) Ocean Fisheries, Ltd., preferred (quar.)	10c 7½c ‡10c	6- 3 6-14 6-17	5-24 5-31 6- 7	Premier Industrial Corp. (Ohio) (quar.) Preston Mines, Ltd. Primex Equities Corp., class A (monthly) Printing Corp. of America (quar.)	16c	6-14 6-28 6-15	5-31 6- 7 5-31 5-31
(Amsterdam, N. Y.) (quar.) 75c Montgomery Ward & Co., common (quar.) 25c \$7 class A (quar.) \$1.75	7- 1 6-14 7-15 6- 6 7- 1 6- 6	Oceanarium, Inc. (quar.) Ogilvie Flour Mills, Ltd. (quar.) Ohio Crankshaft (quar.)	15c 15c 25c	6- 7 7- 2 6-15	5-21 6- 3 6- 1	Proctor-Silex, 4.75% preferred (quar.) 6% 2nd preferred (quar.) Producers Cotton Oll (quar.) Stock dividend (subject to approval of	117/sc	6-14 7- 1 7- 1 6-28	5-31 6-14 6-14 5-31
Moore Corporation, common (quar.) †25c 7% preference A (quar.) †81.75 7% preference B (quar.) †81.75	6-20 6- 5 7- 2 5-31 7- 2 5-31 7- 2 5-31	Ohio Edison Co., common (quar.) 4.44% preferred (quar.) 4.40% preferred (quar.) 3.90% preferred (quar.)	42½c \$1.11 \$1.10 97½c	6-28 7- 1 7- 1 7- 1	6- 3 6-14 6-14 6-14	Prospect Park National Bank (N. J.) Providence Washington Insurance—	2 % \$2	6-28 6-14	5-31 6-14
Morgan Engineering Co.,— \$2.50 prior preferred (quar.)————62½c Morrell (John) & Co. (quar.)————20c	7- 1 - 6-14 6-29 6-14 6-29 6-14	Ohio Forge & Machine Corp. (quar.) Ohio River Sand Co Extra Ohio Water Service (quar.)	25c 5c 10c 40c	6-14 6-15 6-15 6-28	5-31 5-31 5-31 6- 7	\$2 conv. preferred (quar.) Provident Life & Accident Insurance (Tenn.) Quarterly Pubco Petroleum (stock dividend)	50c 9c 20%	6-10 6-10 6-10	5-16 5-31
Morton Manufacturing (quar.) 10c Mosler Safe Co. (quar.) 10c Motor Wheel Corp. (resumed) 10c	6-15 6- 5 7-11 7- 1 6-10 5-17 6-20 6- 5	Oklahoma Mississippi River Prods. Line, Inc. Quarterly ————————————————————————————————————	9c 20c 25c	6-15 6-12 6- 7	5-15 5-24 5-10	Public Service Electric & Gas, com. (quar.) 4.08% preferred (quar.) 4.18% preferred (quar.) 4.30% preferred (quar.)	\$1.U2	6-29 6-29 6-29	5- 8 5-31 5-31 5-31
7% preferred (s-a) \$3.50 Mountain Fuel Supply (increased quar.) 40c Mountain States Telephone & Telegraph Co. 22½c	6-20 6-3 6-17 5-27 7-15 6-3	Oliver Tyrone Corp. (quar.) Olokele Sugar Olympia Brewing (quar.) Onondaga Pottery (quar.)	12½c 25c 40c	6- 7 6-14 6-10	5-23 6- 7 5-31 5-20	5.05% preferred (quar.) 5.28% preferred (quar.) \$1.40 dividend pref. (quar.) Public Service Co. of New Mexico—	e1 961/.	6-29 6-29 6-29 6-29	5 31 5-31 5-31 5-31
Murphy Corp., common (quar.) 12½c Muskogee Company (quar.) 50c	6-14 5-14 - 6-28 6- 7 6-12 5-31	Ontario Steel Products Ltd., com. (quar.)	50c ‡15c ‡\$1.75	6-10 8-15 8-15	7-15 7-15	5% preferred (quar,) 5.25% preferred (quar,) Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.25 \$1.31 ¹ / ₄ \$1.18 ³ / ₄	6-17 6-17 6-14	6- 3 6- 3 5-31
Narrow Fabric (quar.) 10c Nashua Corporation (quar.) 22½c Nashyille & Decagar RR. (5-a) 93¾c	6-10 5-20 7-10 6-14 6- 5 5-2 7- 1 6-20	(A payment of 2 Rands one of which is an extra and is equal to approximately \$2.80 less South African non-resident tax). Opem.ska Copper Mines, Ltd.	‡20c	6-12 6-17	6- 5 5-27	Publishers Company, 6% preferred (quar.)—Pueblo Supermarkets (quar.)—Puerto Rico Telephone Co. (quar.)—Puget Sound Pulp & Timber (quar.)—Puget Sound Pulp & Timber (quar.)—	15c 45c	6-16 6- 5 6-28 6 28	6- 3 5- 1 5-24 5-20
National Bank of Tulsa (quar.) 25c National Biscuit Co. 40c	7-1 6-10 6-14 6- 5 7-10 6-11	Orange & Rockland Utilities— 4.75% preferred (quar.)— 4% preferred (quar.)— Orpheum Building Co. (s-a)————————————————————————————————————	\$1	7- 1 7- 1 6-10	6-18 6-19 5-10	Purrax Corp. (quar.) Purram (George) Fund— (From investment income)	35¢ 12¢	6-14 6-29 6-21	5-24 6-15 5-29
National Blank Book (quar.) 20c National Cash Register (quar.) 30c National Castings Co. (quar.) 25c	6-15 5-15 7-15 6-14 6-10 5-21 6-15 5-31	Osnawa Wholesale, Ltd,— Class A (increased s-a) Class A (s-a) O'Sullivan Rubber Corp., common (quar.)	‡20c ‡20c	6- 3 12- 2 7-15	5- 1 11- 1 6-28	8% preferred (quar.)	15c \$2	7- 1 7- 1 6-15	6- 7 6- 7 5-15
Extra 20c National Chemical & Mfg 25c	6-15 5-31 6-10 5-20 6-15 5-31	5% preferred (quar.) Otter Tail Power Co., new com. (init. quar.) Overnite Transportation (quar.) Owens-Corning Fiberglas Corp. (quar.)	25c 25c 12½c	7- 1 6-10 6-14 7-25	6-14 5-15 5-31 7- 5	Quaker State Oil Refining Quality Importers, Inc. (quar.) Quemont Mining Corp. Radio Corp. of America—	‡25c	6-14 6-27	5-31 5-31
Quarterly 10c National Dairy Froducts (quar: 55c National Distillers & Chemical Corp.—	6-28 6-10 6-10 5-17 6-15 5-15	Owens-Illinois Glass, common (quar.) 4% preferred Owners Discount Corp. (quar.)	62½c \$1 15c	6- 5 7- 1 7- 1	5-10 6-11 6-20	Radio Corp. of America— \$3.50 preferred (quar.) Ralston Purina Co. (quar.) Ramada Inns (quar.) Ramaco Enterprises	20c	7- 1 6-12 7- 1	6-21 5-22 6-14
4½% preferred (quar.)	6-15 5-15 7-1 6-17 6-10 5+24 6-20 6-3	Pacific Clay Products (quar.) Pacific Coast Co., 5% preferred (quar.) 6% preferred (quar.)	37.½c	6-14 6-28 6-28 6- 5	6- 4 6-12 6-12 5-22	Ramer Industries (initial)	20c 20c	6-27 6-27 6-14	6- 7 6- 7 5-3 1
National Mortgage & Investment, ccm. (s-a) 50c 5% non-cumulative preferred (s-a) 18c	7- 1 6-17 6-15 5-31 7- 1 6- 7	Pacific Gamble Robinson (quar.) Pacific Northwest Beil Telepnone Co. (quar.) Pacific Nutrient & Chemical Co., common Pacific Tin Consolidated (quar.)	15c 22c 5c 10c	6-28 7-31 6-14	6- 4 7- 1 5-24	Rapid Grip & Batten, Ltd., class A (quar.) Class A (quar.) 6% redeemable preferred (quar.) 6% redeemable preferred (quar.)	115c	6-24 7- 1 10- 1 7- 1	6-14 9-12 6-14
5% 2nd preferred A (quar.)	7- 1 6- 7 7- 1 6- 7 6-15 6- 1	Pacific Indemnity (quar) Packaging Corp. of America (quar.) Paco Corporation Paddington Corp., class A (increased s-a)	25c 20c 12½c 70c	7- 1 6- 6 7- 3 7-16	6-15 5-15 6-3 6-28	New common (initial-quar.) Rayette Inc. (quar.)	50c	10- 1 7- 1 6-14	9-12 6- 7 5-24
National-Standard Co. (quar.) 35c	6-15 5-31 6-15 5-31 7- 1 6-14	Page-Hershey Tubes Ltd. (quar.) Pak-Well Paper Industries— Class A (initial)	2% \$22½c 12½c	7-30 7- 2 7- 1	7- 9 6-14 6-14	Quarterly Extra Quarterly Output	7½c 12½c	6-30 6-30 9-30	6-20 6-20 9-20
National Steel Corp 40c	6-14 5-31 6-14 5-29 6-14 5-31	Pako Corporation (s-a) Increased semi-annual Stock dividend	10c 12½c	7- 3 1-3-64 1-3-64 6-14	6-10 12-10 12-10 5-24	Extra Real Estate Title Insurance Co. (Washington, D. C.) Realty Corp. (N. Y.) (stock dividend)	- 10c	9-30 6-28 6-28	9-20 6-18 6-14
Nekoosa-Edwards Paper (quar.) 20c Nestle-LeMur Co. (quar.) 5c	6-26 6-3 6-5 5-15 6-14 5-31 6-28 6-19	Pamour Porcupine Mines Ltd. Pan American Sulphur (quar.) Panhandle Eastern Pipe Line, com. (quar.) 4% preferred (quar.) 4.64% preferred (quar.)	\$1	7- 1	6- 7 5-31 6-14 6-14	Redwing Carriers (quar.) Reeves Bros. (quar.) Reinsurance Investment (stock dividend) (One share of American Income Life In	11c 12½c		8- 1 5-31
New England Electric System (quar.) 28c New England Gas & Electric Assn. (quar.) 34c New England Telephone & Telegraph Co.—	7- 1 6-10 7-15 6-21 6-28 6-10	Paramount Pictures Corp. (quar.) Park Chemical Co. (quar.) Park Drop Forge Co. (quar.) Parker-Hannifin Corp. (quar.)	50c 7½c 25c 16c		5-17 7-26 6- 1 6- 4	surance Co. of Indiana for each 18 share held) Reliance Insurance, new com. (initial-quar. Remington Arms Co. common (interim)	33c	6-12 6-14 6-15	5- 8 5-17 5-17
New Haven Gas Co. (quar.) 50c New Haven Water Co. (quar.) 90c	6-28 6-14 7-1 6-14 7-15 7-1	Parker Pen Co., class A. Class B. (Stock dividend on Class A and Class B) Parkersburg-Aetna (quar.)	25c 25c 2% 12½c	6- 4 6- 4 6-18 6-15	5-28 5-28 5-28 5-24	4½% preferred (s-a) Renable Mines, Ltd. (s-a) Republic Aviation Corp. (quar.) Republic Foil (quar.)	\$2.25 \$10c 25c	6-15 6-15 6-21 6-28	5-17 5-15 6- 7 6-18
approval in July and Public Utility Commissioners) Newfoundland Light & Power, com. (quar.) \$60c 5% pref. (quar.) \$1.25	6- 3 5-10 6- 3 5-10	Parmalee Transportation Co. Patchogue Bank (Long, Island N, Y,) (s-a) Extra Pato Consolidated Gold Dredging Ltd. (s-a)	50c 15c 25c ‡10c	6-21 6-15 6-15 6-28	6- 7 6- 5 6- 5 6- 7	Republic Steel Corp. (quar.) Revlon, Inc. (quar.) Rexall Drug & Chemical (quar.) Reynolds & Revnolds Co. (quar.)	27½c 12½c 20c	7-19 7-12 6- 6 6-29	6-21 6-12 5-16 6-14
Newport Electric Corp., 334% pfd. (quar.) 9334c New Jersey Power & Light, 4% pfd. (quar.) \$1 4.05% preferred (quar.) \$1.0114	7- 1 6-14 7- 1 6-10 7- 1 6-10 6-10 5-10	Paton Mfg., Ltd., common	120c 135c 17½c 4c	6-14 6-14 7- 1 6-14	5-31 5-31 6-13 6- 3	Reynolds Metals, common (quar.)44% preferred (quar.)	12½c 59¾c \$1,12½	7- 1 8- 1 8- 1 6- 5	6-10 7-12 7-12 5-15
Newmont Mining Corp., common (quar.)	6-15 5-31 6-15 5-31 6-14 6- 5 7- 1 5-31	Penick & Ford, Ltd. Inc. (quar.) Penn-Dixie Cement Corp. (quar.) Penn Controls Inc. (quar.)	20c 25c 30c	6-14 6-14 6-15	5-24 5-31 5-31	3.60% preferred (quar.) Rhodesian Selection Trust, Ltd.— (Interim payment of approximately \$0.189 per American share)	. 90c	7- 1. 6-29	6-10 6-26
New York Equifies, class A (monthly) 6c Class A (monthly) 6c New York & Harlem RR., common (s-a) \$2.50	6-10 5-31 7-10 6-29 7-1 6-14 7-1 6-14	Pennsylvania Engineering Pennsylvania Gas & Water, common (quar.) 4.10% preferred (quar.) Pennsylvania Glass Sand Corp. (quar.)	10c 40c \$1.02½ 30c	6-15 6-17 6-17 7- 1	6- 3 6- 5 6- 5 6- 3	Richardson Company (quar.) Richardson-Merrell Inc. (quar.) Richfield Oil Corp. (quar.) Riegel Paper Corp. (quar.)	. 30c . 25c . 45c	6-12 6- 4 6-15 6-10	5-17 5-15 5-15 5-27
New York State Electric & Gas— \$3.75 preferred (quar.) 93%c \$4.50 preferred (quar.) \$1.12%	7- 1 6- 7 7- 1 6- 7 7- 1 6- 7	Peoples Drug Stores (quar.) Peoples Gas Light & Coke (quar.) Peoples Life Insurance Co. (Wash., D. C.) Quarterly	50c 41c 15c	6-27 7-15 6-12	6- 1 6-14 5-28	Riegel Textile Corp., common (quar.) \$4 preferred (quar.). Rio Algom Ines, Ltd. (reduced s-a) Rio Grande Valley Gas (Texas) (quar.)	25c \$1 40c	6-10 6-14 6-26 6-14	5-31 6- 4 6- 5 5-31
New York Times, class A (quar.) \$1.25 Class B (quar.) \$1.25 5½% preferred (quar.) \$1.37½	6-19 6- 5 6-19 6- 5 7- 1 6-14 6-10 5-31	Peoples Telephone, common (quar.)————————————————————————————————————	25c 35c 10c	6-15 6-29 6-25	6- 5 6-12 6-10	Rio Tinto Zinc, Ltd. Roadway Express, Inc., new com. (initial) Robbins & Myers Inc., common (quar.) \$1.50 preferred (quar.)	\$0.076 10c 80c	7-10 8- 1 6-15 6-15	5-24 7-15 6- 5 6- 5
6% preferred (quar.) \$1.50 Niagara Mohawk Power, common (quar.) 50c 3.40% preferred (quar.) 85c	7-10 6-29 6-30 6- 7 6-30 6- 7 6-30 6- 7	(D. C.) (resumed) Perkins Machine & Gear, 7% pfd. (quar.) Pet Milk Co., common (quar.) 4½% preferred (quar.)	10c \$1.75 27½c \$1.12½	6-10 6-20 7- 1 7- 1	5- 6 6- 3 6-12 6-12	Robinson Little & Co., Ltd. (quar.) Roberts & Porter (quar.) Robertshaw Controls (quar.) Robertson (H. H.) Co. (quar.)	. ‡20c . 10c . 25c	6-29 6-28 6-20 6-10	6-15 6- 7 6- 6 5-21
3.90% preferred (quar.) 97½c 4.10% preferred (quar.) \$1.02½ 4.85% preferred (quar.) \$1.21¼	6-30 6- 7 6-30 6- 7 6-30 6- 7 6-30 6- 7	Peter Paul, Inc. (quar.) Extra Petersburg & Hopwell Gas (quar.) Petroleum Exploration (increased)	30c 25c 30c \$1	6-10 6-10 6-3 6-10	5-17 5-17 5-13 5-20	Rochester & Genesee Valley RR. (s-a) Rochester Transit Corp. (quar.) Rock of Ages Corp. (quar.) Rockland National Bank (N.Y.)	\$2 10c 25c	7- 1 6- 3 6-10 6-28	6-20 5-17 5-27 6-14
Niagara Share Corp.— (Quarterly payment of 27c from net capi- tal gains and 3c from net investment	6-13 5-31	Common Petroleum & Trading, class A (quar.) Pfizer (Charles) & Co. (quar.) Phelps Dodge (quar.)	\$1 25c 20c 75c	9-10 6-11 6-19	8-20 6- 4 5-27 5-23	Rockwell Mfg. (quar.) Rockwell-Standard Corp. (quar.) Rogers (John) Co. (quar.) Rolland Paper, Ltd., 44% pfd. (quar.)	30c 50c 10c	6-10 6-10 6-28 6-15	5-20 5-17 6-14
Nicholson File (quar.) 30c Nopco Chemical Co., common (quar.) 25c Noranda Mines, Ltd. (quar.) 530c	7- 1 6-14 6-21 6- 7 6-14 5-14 6-10 5- 9	Philadelphia Electric Co. (increased quar.)	33c \$1.50 \$1	6-28 6-4 6-29	5-31 5-20 6-20	Roper Industries	20c	7-15 7-26	6- 1 7- 1
6% preferred (quar.) 15c 6% preferred (quar.) 15c Normetal Mining Corp. Ltd. (increased) 56c	8-1 7-11 11-1 10-10 6-27 5-31 6-15 6-1	Philadelphia & Trenton RR. (quar.) Phillips N. V. Shares— Stock dividend Pledmont Natural Gas, com. (incr. quar.)—	\$2.50	7-10 6-14 6-15	7- 1 4-25 5-24	Rothmoor Corporation, common Class A Royal Crown Cola (quar.) Royal Dutch Petroleum	5c 25c	7- 5 7- 5 7- 1 6- 5	6-14 6-14 6-17 5-10
North American Aviation Inc. (quar.) 50c North American Car Corp. (quar.) 20c North American Investment Corp. of Calif.	7- 1 6-11 6-10 5-31 6-20 5-31	\$5.50 convertible preferred (quar.) Piggly Wiggly California Co.— 6% preferred (quar.) Pillsbury Company, \$4 preferred (quar.)	\$1.37½ 15c \$1	6-30 5-30 7-15	6-14 5-22 7- 1	Royal Oak Dairy, Ltd., class A (quar.)—— Ruberoid Co. (quar.)—— Rudy Manufacturing Co. (stock dividend)— Ruppert (Jacob), 4½% preferred (quar.)—	. ‡15c 40c 5%	8-15 6-20 9-18 7- 2	7-31 6- 4 8-15 6-11
6% preferred (quar.) 37½c North American Refractories (quar.) 15c North American Sugar Industries, Inc.—	6-20 5-31 7-15 6-28 7- 1 6-17	Pioneer Fund, Inc.— (From net investment income) Pioneer Natural Gas (quar.) Pioneer Plastics (quar.)	6½c 26c 15c	6-17 6- 6 6-25	5-31 5-24 6-11	Russ Togs, Inc., class A (quar.) Russel (Hugh) & Sons, Ltd., class A (quar.) Russell Manufacturing Co.	15c ‡51c 25c	6-20 6-15 6-14 6-27	5-17 5-15 6- 3 6- 7
7% preterred (quar.) \$1.75 North American Van Lines (quar.) 12½c North Penn Gas Co. (quar.) 15c	9-30 9-16 7-19 7-5 7-1 6-10 6-10, 5-23	Piper Aircraft Corp. (quar.) Pitney-Bowes Inc. (quar.) Pittsburgh Forgings Co. (quar.) Pittsburgh Fort Wayne & Chicago Ry.	25c 20c 25c	6-14 6-12 6-12	5-31 5-28 5-31	Rust Craft Greeting Cards, Inc	. 5c	6- 7 6-30	5-14 6-14
Northern Central Ry. (s-a) \$2 Northern Indiana Public Service (quar.) 33c 4.40% preference (quar.) 44c	7-15 6-28 6-20 6- 1 7- 1 6- 1 6-20 6- 3	Common (quar.) 7% preferred (quar.) Pittsburgh National Bank (quar.) Pittsburgh Plate Glass (quar.)	\$1.75 \$1.75 38c 55c	7- 1 7- 2 7- 1 6-20	6-10 6-10 6-14 5-29	\$5.80 preferred (quar.) \$3 preferred (quar.) \$5.375 preferred (initial) St. Clair Specialty Mfg, Co. Inc. (quar.)	75c \$0.8958 10c	6-30 6-30 6-20	6-14 6-14 6-14 6-3
5½% preferred (quar.) \$1.37½ 5.80% preferred (quar.) \$1.45	7- 1 6-17 7- 1 6-17 7- 1 6-17	Pittsburgh, Youngstown & Ashtabula Ry.— 7% preferred (quar.)— Placer Development, Ltd. (quar.)— Polaroid Corp., common (quar.)————————————————————————————————————	\$1.75 \$25c	6- 3 6-21 6-24	5-20 5-31 5-3	St. Joseph Lead Co. (quar.) St. Joseph Light & Power— Common (quar.) 5% preferred A (quar.)	21c \$1.25	6-14 6-18 7- 1	5-29 6- 3 6-14
Quarterly \$1.25 Northern Ohio Telephone (quar.) 40c Northern Pacific Ry. (quar.) 55c	6-17 5-31 7-1 6-14 7-31 7-10	5% 1st preferred (quar.) 5% 2nd preferred (quar.) Popell (L. F.) Co. (stock dividend) Porter (H. K.) Inc. (Mass.) (quar.)	62½c 62½c 1% 10c	6-24 6-24 6-20 6-10	6- 3 6- 3 5-31 5-31	St. Lawrence Cement Co., class A (quar.) St. Lawrence Corp., Ltd., common (quar.), 5% preferred A (quar.) St. Louis-San Francisco Ry., com. (quar.)	‡25c ‡\$1.25 25c	7-31 8- 1 7-25 6-17	7-15 7- 2 6-25 6- 3
Northrop Corp. (quar.) 25c	7- 1 6-10 6-15 5-31 6-30 6-14	Portland Transit Potlatch Forests Inc. (quar.)	25c 25c	6-10	5-31 6- 1	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25	6-17 9-17 12-16	6- 3 9- 3 12- 2

Seaboard Finance Co. (resumed) Seaboard Land, class A (initial annual) Seagrave Corp. (Two-for-one stock split). Sealed Power Corp. (quar.) Sears, Roebuck & Co. (quar.) Sears, Roebuck & Co. (quar.) Security Diversified Shares. Security Life & Accident Co. (Denver). Class A (quar.). Class B (quar.). Seismograph Service Corp. (quar.). Security Life Accident Co. Shaksespeare Co. Shatuck (Frank G.) Co. (quar.). Shell Oil Co. (quar.). Shell Oil Co. (quar.). Shell Dil Transport & Trading. New York shares (year-end). Shell Manufacturing (quar.). Shell Transport & Trading. New York shares (year-end). Sherer-Gillett Co. (reduced). Sherritt-Gordon Mines, Ltd. Shoe Corp. of America (quar.). Shop Rite Foods (increased). Shop & Save (1957), Ltd. (s-a). Shop Rite Foods (increased). Shop & Save (1957), Ltd. (s-a). Shulton, Inc., class A (quar.). Class B (quar.). Shexy Rainier Brewing Co. (quar.). Sigma Instruments (stock dividend). Sigma Instruments (stock dividend). Sigma Mines, Ltd. (s-a). Sigma Instruments (stock dividend). Sigma Instruments (stock dividend). Sigma Mines, Ltd. (s-a). Sigma Instruments (stock dividend). Sigma (T. S.) & Co., class A (s-a). Signal Oil & Gas Co., class A (s-a). Sipnitity Mfg., class A common. Preferred (quar.). Simpsons, Ltd. (quar.). Simpsons, Ltd. (quar.). Sinclair Oil (quar.). Si	7-31 7-5 \$	Southwestern States Telephone— Common (quar) Stockholders approve 2-for-1 split \$1.44 preferred (quar) \$1.45 preferred (quar) Sparton Corp., 6% preferred (quar) Sperry Rand Corp., 64.50 preferred (quar) Sperry Rand Corp., 84.50 preferred (quar) Spierry Rand Corp., 84.50 preferred (quar) Spirague Electric Co. (quar) Springfield Ins. Co., com, (Mass.) (quar) \$5.50 preferred (quar) Springfield TV Broadcasting (quar) \$1.36 preferred (quar) Springfield TV Broadcasting (quar) \$1.375 preferred (quar) \$1.36 preferred (quar) \$1.36 preferred (quar) \$1.36 preferred (quar) \$1.375 preferred (quar) \$1.38 preferred (quar) \$1.39 preferred (quar) \$1.39 preferred (quar) \$1.30 preferred A (quar) \$1.30 preferred A (quar) \$1.30 preferred A (quar) \$1.30 preferred A (quar) \$1.30 preferred Will leave \$1.50 cent still unpaid \$1.30 preferred (quar) \$1.31 preferred (quar) \$1.32 preferred (quar) \$1.33 preferred (quar) \$1.34 preferred (quar) \$1.35 preferred (quar) \$1.35 preferred (quar) \$1.35 preferred (quar) \$1.36 preferred (quar) \$1.37 preferred (quar) \$1.39 preferred (quar) \$1.30 preferred (quar) \$2.30 preferred (quar) \$2.30 preferred (quar) \$3.40 prefer	36c 336c 336c 336c 336c 336c 336c 336c	6-3 5-1 6-24 6-7 6-3 5-1 6-14 6-3 7-10 6-15 7-10 6-15 5-15 6-15 5-31 6-14 5-27 7-1 5-31 7-1 5-31 7-1 5-31 7-1 5-31 7-1 5-31 7-1 5-31 7-1 5-31 7-1 5-31 7-1 5-31 7-1 5-31 7-1 5-31 7-1 5-31 7-1 5-31 7-1 6-16 6-20 6-6 6-15 5-15 6-10 5-10 6-10 5-10 6-10 5-10 6-10 5-10 6-10 5-10 6-10 5-10 6-10 5-10 6-10 5-10 6-10 5-10 6-10 5-10 6-10 5-10 6-10 5-10 6-10 5-10 6-10 5-24 6-15 5-24 6-15 5-27 6-14 5-15 6-14 5-15 6-10 6-3 6-7 5-24 6-10 5-15 6-10 6-3 6-7 5-24 6-10 5-15 6-10 5-15 6-10 5-15 6-10 5-15 6-10 5-15 6-10 5-15 6-10 5-15 6-10 5-15 6-10 5-15 6-10 5-15 6-10 5-15 6-10 5-28 7-1 6-17 6-14 5-31 6-10 5-31	Name of Company Thompson Ramo-Wooldridge, com. (quar.) 4% preferred (quar.) Tidewater Telephone, common (quar.) 5% preferred A (quar.) Tille Lewis Foods (quar.) Tille Lewis Foods (quar.) Tille Lewis Foods (quar.) Tille Lewis Foods (quar.) Tille Insurance & Trust (Los Angeles) — Quarterly Tobin Packing Co. (quar.) Todoth Sart, 6% 1st partic. pref. (quar.) Toronto Sart, 6% 1st partic. pref. (quar.) Tractor Supply, class A (quar.) Tractor Supply, class A (quar.) Tracers finance cor., com. (quar.) Trans-Fariance cor., com. (quar.) Trans-Frairic Pipeline (quar.) Trans-Prairie Pipeline (quar.) Trans-Prairie Pipeline (quar.) Trans-Prairie Pipeline (quar.) Travelers Insurance Co. (quar.) Travelers Insurance Co. (quar.) Tri-Continental, S.250 pfd. (initial quar.) Tropical Gas Co. (quar.) Trust Co. (Morris County, N. J.) (quar.) Trust Co. (Morris County, N. J.) (quar.) Trust Co. of New Jersey (Jersey City) — Quarterly Tube Investment Ltd. Trug-Sol Electric, common (quar.) Sove Convertible preferred (quar.) Twin Industries Corp. Sl.30 convertible preferred (quar.) Uniper Ltd. American shares Union Acceptance (puar.) Union Bank (Los Engeles) (quar.) Union Bank (Los Engeles) (quar.) Union Bank (Los Engeles) (quar.) S.3.00 preferred (quar.) S.4.00 preferred (quar.) S.4.00 preferred (quar.) S.4.00 preferred (quar.)	Share I 35c 35c 35c 25c 10c 75c 60c 50c 25c 25c 22½c 35c 35c 22½c 35c 35c 22½c 30c 30c 30c 30c 30c 37½c 32c 37½c 62½c 37½c 32c 37½c 62 62 \$1.12½ \$1.00 \$22½c \$1.12½ \$1.00 \$22½c \$1.12½ \$1.00 \$22½c \$1.12½c \$30c \$1.5c \$	6-15 6-10 6-3 8-6-15 6-10 6-10 6-10 6-10 6-11 6-28 6-15 6-20 6-10 6-15 6-21 6-14 6-14 6-20 6-20 6-10 6-15 6-21 6-14 7-1 6-14 6-4 7-1 1 6-14 6-4 6-7 1 6-14 6-14 6-14 6-14 6-14 6-14 6-14 6-	7. Rec. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.
Special Singer Mig., new common (initial quar.) Sioux City Stock Yards, com. (quar.) \$1.50 non-cum part pfd. (quar.) Siscoe Mines, Ltd. (s-a) Skelly Oil Co. (quar.) Skil Corp. (quar.) Smith (Howard) Paper Mills, Ltd.— \$2 preferred (quar.) Smith Kline & French Laboratories (quar.) Smith & Wesson Snap-On Tools Corp. (quar.) Scoony-Mobil Oil Co. (quar.) Scoony-Mobil Oil Co. (quar.) Solitron Devices, Inc. (stock dividend) Increased quarterly Sonoco Products Co. (quar.) Sonotone Corp., \$1.25 preferred (quar.) \$1.55 preferred (quar.) Soss Manufacturing Co. (quar.) South Carolina Insurance Co. (quar.)	\$1 6-7 5-29 42 ½c 6-13 5-17 50c 6-12 6-5 50c 6-12 6-5 \$3 ½c 6-6 5-23 45c 6-4 5-14 15c 6-19 6-4 \$50c 6-10 5-6 4 \$50c 6-10 5-6 4 \$50c 6-10 5-20 60c 6-10 5-20 60c 6-10 5-20 60c 6-10 5-20 3½c 6-22 6-10 3½c 6-22 6-10 3½c 6-22 6-10 3½c 6-22 6-10 3½c 6-23 6-11 55c 6-10 5-24 31 ¼c 6-28 5-31 388 ¼c 6-28 5-31 25c 6-10 5-26 30c 6-10 5-26 \$1.12 ½c 7-15 7-1 \$1.25c 6-28 6-14 1% 7-1 6-10 25c 6-29 5-24 24c 6-30 6-5 27c	Symington Wayne (increased quar.) Syracuse Supply (quar.). Szabo Food Service, Inc.— 5% convertible preferred (quar.). Talcott (James), Inc. (quar.). Tamblyn (G.), Ltd., common (quar.). 4% preferred (quar.). Tecumseh Products (quar.). Tecumseh Products (quar.). Teleflex, Inc. Tennessee Albama & Georgia Ry. Tennessee Cas Transmission— 5.08% preferred (quar.). 4.10% preferred (quar.). 4.10% preferred (quar.). 4.25% preferred (quar.). 4.45% preferred (quar.). 4.64% preferred (quar.). 4.64% preferred (quar.). 4.65% preferred (quar.). 5.08% preferred (quar.). 5.10% preferred (quar.). 5.10% preferred (quar.). 5.10% preferred (quar.). 5.10% preferred (quar.). 5.12% preferred (quar.). 5.12% preferred (quar.). 5.25% preferred (quar.). 5.26% preferred (quar.). 5.27% preferred (quar.). 5.28% preferred (quar.). 5.29% preferred (quar.). 5.29% preferred (quar.). 5.20% preferred (quar.). 5.20% preferred (quar.). 5.21% preferred (quar.). 5.22% preferred (quar.). 5.23% preferred (quar.). 5.24% preferred (quar.). 5.25% preferred (quar.). 5.26% preferred (quar.). 5.27% preferred (quar.). 5.28% preferred (quar.). 5.40% pref	22½c 15c 12½c 15c 25c 25c 25c 25c 25c 25c 30c 10c 25c 35c \$1.27 25c \$1.08½ \$1.18 \$1.18 \$1.22½ \$1.16 \$1.18 \$1.22½ \$1.18 \$1.21 \$1.24 \$1.22½ \$1.16 \$1.14 \$1.24½ \$1.15 \$1.24½ \$1.15 \$1.24½ \$1.21 \$1.25 \$1.27½ \$1.16 \$1.14 \$1.31¼ \$1.21½ \$1.22½ \$1.21½ \$1.22	7-15 7-1 6-10 5-28 7-1 6-17 6-14 5-15 7-1 6-14 7-1 6-7 7-1 6-7 6-14 5-31 6-20 6-1 6-21 6-3 7-1 6-7 6-21 6-3 7-1 6-7 6-11 5-17 7-1 6-7	10%c and 4%c on account of arrears) United Molasses, Ltd. "adrs" (final of 1s and 1d plus a special of 2½ pence) United Pacific Corp. (quar.) United Screw & Bolt Corp., class B U. S. Borax & Chemical, com. (quar.) 4½ preferred (quar.) U. S. Ceramic Tile (quar.) United States Frieght (quar.) United States Frieght (quar.) United States Life Insurance Co. in the City of New York (s-a) U. S. Lines Co., common (quar.) Stock div. (subject to Maritime Administration approval. Dates are tentative) 4½% preferred (quar.) U. S. Lumber Co. U. S. Autonal Bank (Oregon) (quar.) U. S. Pipe & Foundry (quar.) U. S. Pipelyng Card (quar.)	10c 40c 20c 40c 20c \$1.12½ 7½c 30c 65c \$1.75 10c 50c 3% 22½c 10c 65c 30c 65c 30c 65c 30c 65c 30c 7½c 17½c 10c 50c 28c 30c 3c 7½c 15c 50c 28c 30c 35c 25c 25c 15c 50c 35c 25c 25c 25c 25c 25c 25c 31,25 45c 37½c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	7-2 6-28 6-5-5 6-14 9-1 6-29 6-25 6-25 6-25 6-25 6-25 6-25 6-25 6-25	5-14 5-6 5-31 5-18 6-18 6-31 5-31 6-31 5-17 5-17 5-17 5-27 5-31 5-31

a company of the contraction of			
Name of Company	Per Share	Payable	Holders of Rec.
Virginia Iron Coal & Coke (quar.) Virginia Telephone & Telegraph (quar.)	12½c 19c	6-15	5-29 5-15
Vita Food Products (quar.)	15c 17½c	6-15 6-17	5-31 6- 4
Vita Food Products (quar.) Von's Grocery Co. (quar.) Vulcan Materials Co., common (quar.) Si4x preierred (quar.) Vulcan Mold & Iron Co.	12½0 \$1.56¼	6-17 6-10 6-20	5-23 6- 5
			5-24
Waddell & Reed, class A (quar.)	15c 15c	6-20 6-20	6- 6
Wagner Electric Corp. (quar.) Wakefield Corp., common (quar.)	30c 7½c	6-20	6- 6 5-20
5% preferred (quar.) Walgreen Company (quar.)	31 1/4 c 40 c	6-10 6-12	5-31
Warner Bros. Pictures (quar.)	\$1.37½ 12½c	7- 1 8- 5	6-17 7-12
Waddell & keed, class A (quar.) Class B (quar.) Wagner Electric Corp. (quar.) 5% preferred (quar.) Walgreen Company (quar.) Ward Baking Co., 5½% preferred (quar.) Warner Bros. Pictures (quar.) Warner Electric Brake & Cluich Co.— (Increased) Stock dividend	10c	6-30	6-15
Warner-Lambert Pharmaceutical Co			6-15
Common (quar.) \$4 preferred (quar.) Washburn Wire (quar.) Washington Mutual Investors Fund, Inc.	17½c \$1	6-10	5-20 5-20
Washington Mutual Investors Fund, Inc.— 8c from investment income plus 32c from	25c	6-10	5-17
Washington Natural Gas (quar.)	29c	6-29	6- 7 5-20
Waste King Corp., 6% preferred C (quar.)	26½ c	8-15	6-29
8c from investment income plus 32c from Washington Natural Gas (quar.) Washington Water Power Co. (quar.) Waste King Corp., 6% preferred C (quar.) Wavelsha Motor Co. (quar.) Waverly Oil Works (s-a) Wayne Knitting Mills (quar.) Wayne Mfg. Co. (stock dividend) Weiss Bros. class A (quar.) Weissberg (H. R.) Corp.—	25c	6-18	6-3 6-5
Wayne Mfg. Co. (stock dividend)	5%	7-26	6-10 5- 6 6-14
Weissberg (H. R.) Corp.— Class A common (quar.)	30c	7-15	7- 1
Class A common (quar.). Welch Scientific Co. (quar.). Wellco Ro-Search Industries (initial) Wellington Fund (from net investment income)	61/4C 20C	6-20 6-17	6- 3 5-31
Wellington Fund (from net investment in-	110	6-29	5-31
West Coast Telephone Co., common (quar.)_	18c	6-3	5- 1
West Jersey & Seashore RR., com. (s-a)	\$1.50	7- 1	5- 1 6-14 5-15
West Ohio Gas Co. (quar.) West Penn Power Co. common	17½c	6-20 7-15	6- 5
4½% preferred (quar.)	\$1.121/2	7-15 7-15	
4.10% preferred (quar.) Western Bancorporation (quar.)	\$1.021/2	7-15 6-28	6-20 6-20 6-20 6- 4 6-12
Western Casualty & Surety (quar.) Western Gas Service Co. common (war.)	30c	6-20 6-14	
Wellington Fund (from net investment income) West Coast Telephone Co., common (quar.) \$1.44 preferred (quar.) West Jersey & Seashore RR., com. (s-a) Special guaranteed (s-a) West Ohio Gas Co. (quar.) West Penn Power Co., common 4½% preferred (quar.) 4.20% preferred (quar.) 4.10% preferred (quar.) Western Bancorporation (quar.) Western Casualty & Surety (quar.) Western Gas Service Co., common (quar.) Western Holdings, Ltd.	\$1.50	6-28	6-14
Amer. dep. receipts (final payment equal		6- 7	4-16
Western Pennsylvania National Bank (quar.)	25c 30c	6-15 6-29	6- 1
Western Power & Gas— Common (quar)	27c	6-20	5-13
Western Fower & Gas— Common (quar.) \$2.55 preferred (quar.) 4.75% preferred A (quar.) 4.75% preferred B (quar.) \$2.75 preferred (quar.) 5.44% preferred (quar.) 4.72% lst & 2nd preferred (quar.)	63 ³ / ₄ c 59 ³ / ₈ c	8-31	8- 5
4.75% preferred B (quar.)	593/8C 683/4C	8-31	8- 5 7- 8
5.44% preferred (quar.)	68c		7-8
Western Publishing Co., common (quar.)	18c	6-15 6-15	6- 1 6- 1
Western Utilities Corp. (quar.) Westgate-California Corp. 5% pfd (s-a)	11c	7- 1 7- 1	6- 3
Westinghouse Air Brake (quar.)	35c	7- 1 6-14 6- 1	· D-23
5.44% preferred (quar.) 4.72% Ist & 2nd preferred (quar.) Western Publishing Co., common (quar.) Class B common (quar.) Western Utilities Corp., (quar.) Westgate-California Corp., 5% pfd. (s-a) Westinghouse Air Brake (quar.) Westinghouse Electric, common (quar.) 3.80% preferred B (quar.) Westmister Fund	95c 11c	6- 1 6- 1 6-28	
Weston (George), Ltd., class A (increased)	‡10c ‡10c	77 1	6 11
Westminster Fund Weston (George), Ltd., class A (increased) Class B (increased) Weyenberg Shoe Mfg. Weyerhaeuser Company (quar.)	30c 30c	7- 1 7- 1 6- 3	6-14 5-15
Weyerhaeuser Company (quar.) Wheeling & Lake Erie Ry., common (quar.) 4% prior lien (quar.) Whippany Paper Board Co. (quar.) Whirlpool Corp., common (quar.) 4½% preferred (quar.) White Motor Co., common (quar.) (Two-for-one stock split) 5½% preferred (quar.) Whitney Blake (quar.) Whitney Blake (quar.) Wickes Corp. (quar.) Wiegand (Edwin L.) Co. Wicox Oil Co. (extra) Quarterly	\$1,433/4	8- 1 8- 1 6-15	7- 5 7- 5
Whippany Paper Board Co. (quar.)	\$1 15c 40c	6-15 6-10	9-10
41/4 % preferred (quar.)White Motor Co., common (quar.)	85c 50c	6-10 6-21	5-10 6- 7
(Two-for-one stock split)	\$1.311/4	7-17 7- 1	6-14
Whitney Blake (quar.)	10c 25c	6-14 6-10	6- 3 5-15
Wiegand (Edwin L.) Co	25c 15c	7- 1 6-28	6-10 5-31
Williams Bros. Co. (quar.)	183/4C	8-22 6-20	7-31 6-10
Williams & Co. (quar.) Wilson & Company, common (quar.)	40c 40c	6-10 8- 1	5-24 7- 5 10- 4
Common (quar.)	40c \$1.061/4	8- 1 11- 1 7- 1	10- 4 6-14
Winn-Dixie Stores (monthly) Wisconsin Electric Power—	8c	6-22	6- 7
6% preferred (quar.) Wisconsin Fuel & Light Co. (quar.)	\$1.50 15c	7-31 7-11	7-15 7- 1
Wisconsin Michigan Power Co.— 4½% preferred (quar.)	\$1.121/2	6-15	5-31
Wisconsin Power & Light Co.— 4½% preferred (quar.)	\$1.121/2	6-15	5-31
4.80% preferred (quar.)	\$1.20 \$1.24	6-15 6-15	5-31 5-31
4.40% preferred (quar.)	\$1.10 \$1.19	6-15 6-15	5-31 5-31
Wilson & Co. (quar.) Wilson & Company, common (quar.) 4.25 preferred (quar.) Winn-Dixie Stores (monthly) Wisconsin Electric Power— 6% preferred (quar.) Wisconsin Fuel & Light Co. (quar.) Wisconsin Fuel & Light Co. (quar.) Wisconsin Power & Light Co.— 4½% preferred (quar.) 4.26 preferred (quar.) 4.80% preferred (quar.) 4.96% preferred (quar.) 4.76% preferred (quar.) 4.76% preferred (quar.) Wisconsin Public Service, common Wisconsin Public Service, common Wisconsin Public Service, common Wolverine Brass Works (quar.) Wolverine Aluminum (quar.) Wolverine Brass Works (quar.) Class B (quar.) Class B (quar.) Wood (John) Co.	37½c 75c	6-20 7- 1 7-12	5-31 6-10
Wolverine Aluminum (quar.)	25¢	6-14	6-28 5-31
Wometco Enterprises, class A (quar.)	15c	6- 3 6-14	5-28
Class B (quar.) Wood (John) Co.	15c	6-14 7- 1	6-14
Wood (John) Co	10c 15c	5-27 6-10	5-17 5-31
Woodward Iron Co. (quar.)	50c	6- 4 6- 8	5-21 5-13
Woodward Iron Co. (quar.) Woodward & Lothrop, common 5% preferred (quar.)	30c	6-28	6- 5
5% preferred (quar.) Woolworth (F. W.) 6% preferred—	\$1.25	6-28	6- 5
Woolworth (F. W.) 6% preferred— (Semi-annual payment of 3% less British income tax equal to approximately \$0.041 per share)			
\$0.041 per share) Woolworth (F. W.) Co. (increased quar.)_	70c	6-11	5- 3 5- 1
Worthington Corp., common 4½% prior preferred (quar.)	37½c	6-20	5-31
4½% prior preferred (quar.) Wrigley (Wm.) Jr. Co. (monthly) Monthly	25c	6-15 6- 1	5-31 5-20
Monthly	25c 25c	7- 1 8- 1	6-19 7-19
Wyandotte Chemical (quar.) Wyckoff Steel Co	30c		5-24
Wyckoff Steel Co	30c 25c	6-10 7- 1	5-24 6- 7
Yale & Towne Mfg. (quar.)	25c	7- 1	6-11
Yocam Batteries (quar.)	10c	6-15	5-31
Quarterly Quarterly	10c 10c	9-15 12-16	8-31 11-30
Young Spring & WireYoungstown Foundry & Machine (quar.)	25c 20c	6-24	6-10 5-20
Voungstown Chart & Tube (ques)	61.05	6-15	5-15
Younker Bros., common (quar.) 7% preferred (quar.) 5% preferred (quar.)	17½c	6-10 7- 1 7- 1	5-20 6-15
5% preierred (quar.)	\$1.25		6-15

Name of Company	Per Share	When Holders Payable of Rec.
Zale Jewelry (quar.)	15c 25c	7-10 6-10 6-11 5-31
Zeller's, Ltd., common (quar.)	‡35c ‡561/4c	8- 1 7- 2 8- 1 7- 2
Zenith Radio (quar.)	25c	6-28 6- 7

* Transfer books not closed for this dividend.

† Payable in Canadian funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.

a Less British income tax.

y Previously published date was incorrect. The corrected payment
date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian nonresident tax.

x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 10

maceuticals and maintains a sales force of detail men to give them national distribution. Riker products will be added to this line, Dr. Maison said.

He added that the company will be known as Laboratorios Hormofarma-Riker, S. A., with its former owner, Marcel Revesz, continuing as President.

Other Riker companies are in Canada, England, West Germany, Switzerland, South Africa, Australia, New Zealand and Argentina. World headquarters are at Northridge, Calif.—V. 197, p. 2056.

Reynolds Metals Co.-New Foreign Plant-

Reynolds International, Inc., a subsidiary of Reynolds Metals o., will build a plant in Nova Scotia for production of aluminum

Reynolds International, Inc., a subsidiary of Reynolds Metals Co., will build a plant in Nova Scotia for production of aluminum cans.

The announcement was made jointly by J. Louis Reynolds, Chairman of Reynolds International, and Frank H. Sobey, President of Industrial Estates, Ltd., a crown company formed to develop secondary industry in Nova Scotia.

Initial investment for the plant, which is expected to be located at Woodside Estates, Darumouth, adjacent to Halifax, will be more than \$1,500,000. The plant will be ready for operation in about one year.

than \$1,500,000. The plant will be ready for operation in about one year.

The new building, to be constructed by Industrial Estates and leased to Reynolds, will be approximately 30,000 square feet in size. The company plans to produce containers in Nova Scotia for the Canadian brewing industry, fish canners, fruit and vegetable canners and oil refineries. Special assistance in research will be given the manufacturing firm by the Nova Scotia Research Foundation. The Research Foundation will help determine shelf life or "keeping" time in the life of various containers produced and will help determine the best chemical liners for coating can interiors. "It is expected that the wide range of cans which will eventually produce will make available adequate supplies of cans to every producer of canned goods in the Atlantic provinces," Mr. Reynolds said.

said.
"Production of aluminum cans in Nova Scotia will mean one baisc thing to Atlantic provinces manufacturers of canned goods," Mr. Sobey said. "They will be able to purchase containers at a lower price and because of this will be able to penetrate the central and western Canadian provinces even further with their products and still remain highly competitive."—V. 197, p. 1785.

Rheem Manufacturing Co.-Net Up Sharply-

First quarter profits were almost three times those of the first quarter of last year and reflected the company's best first quarter since 1955, A. Lightfoot Walker, President, announced, "The trend of improved sales and earnings is continuing into the second quarter," he said.

quarter," he said.

Net profit for the quarter ended March 31, 1963, was \$928,670, or 46 cents a common share, after provision of \$190,000 for Federal income tax. For the first quarter of 1962 the company reported net profit of \$330,379, or 16 cents a common share, after provision of \$75,197 for Federal income tax.

vision of \$75,197 for Federal income tax.

Domestic sales for the first three months of 1963 amounted to \$27,979,764, compared with 1962 first quarter sales of \$26,962,452, which included product sales by unprofitable divisions since sold or discontinued. First quarter 1963 sales by Rheem subsidiary and affiliated companies abroad, not included in domestic sales figures, are running at an annual rate of about \$85,000,000, compared with \$75,000,000 in 1962, Mr. Walker said. Rheem makes steel and fiber shipping containers; domestic and commercial automatic storage water heaters and other heating and air conditioning equipment; bathroom, kitchen and laundry fixtures; teaching machines, sound systems and language laboratories for schools and industrial training; food processing and handling equipment; preassembled metal buildings; cultivating and other earth-engaging tools for agriculture, road-building and industry; and torsion bars for military vehicle suspension systems.

—V. 197, p. 1638.

Ritter Co., Inc.—Net Up 36%—

This Rochester, N. Y. manufacturer of professional equipment for dental, medical and hospital use, has reported that the first quarter of 1963 was one of the most successful in its history. Consolidated net earnings came to \$602,000 or 51 cents a share up 36% from \$444,000 or 38 cents for the same period last year. Net revenue from sales, interest and finance charges, in the first quarter this year was \$7,406,000, up 13.5% from \$6,525,000 for the same period in 1962. First quarter earnings this year included a dividend of \$206,000 received from Ritter A. G., the parent company's wholly owned German subsidiary. This compares to a dividend of \$262,000 received in the first quarter of 1962.—
V. 197, p. 1017.

Rocket Jet Engineering Corp.—Quarterly Report— Period Ended March 31-1963

마다 경기를 잃었다. 그리고 있는 사람들은 그는 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은		Φ	
Net sales1,095,519	.25	825,959.58	
Other income (royalties) 6,305			
Net income after taxes 170,265	.95	137,942.08	
Net income per share \$0	.28	\$0.24	
—V. 197, p. 281.			

Ryan Aeronautical Co.—Sales Slightly Higher-

Ryan Aeronautical Co.—Sales Slightly Higher—
Net sales totaled \$38,985,150 for the first half of the 1963 fiscal
year, a slight increase over the \$38,651,615 reported for the same
period last year, T. Claude Ryan, Chairman, told stockholders in
an unaudited interim statement.

The San Diego firm's net income for the six months, after
provision for Federal income tax, totaled \$1,545,668, equal to 90
cents per share on the 1,719,000 shares outstanding April 30, 1963.
For the first six months of the 1962 fiscal year, Ryan reported a
net income of \$1,643,997, which was equal to 88 cents per share,
based on 1,860,259 shares then outstanding (as adjusted for a
5% stock dividend paid by Ryan at the end of their 1962 fiscal
year).

"While the results for the year to date are encouraging, your management believes it is still too early to use the sales volume and net income for the first six months as necessarily being representative of what may be realized for the full fiscal year," Mr. Ryan told stockholders.—V. 197, p. 1018.

St. Johnsbury Trucking Co., Inc.-Net Lower-

The company has reported that revenues were \$3,530,491 for the period Jan. 1-March 23, 1963 against \$3,418,737 for the period Jan. 1-March 24, 1962.

Net earnings after taxes for the latest period were \$236,959, equal to 39 cents per share down from \$255,150, or 42 cents a share last year.

The company is a common carrier by motor vehicle operating interstate in Delaware, the District of Columbia, Maryland, New, Jersey, New York, Pennsylvania and the six New England states, and operating intra-state in all of the New England states except Rhode Island,—V. 197, p. 1359.

Scaico Controls, Inc.—Assets Sold-

Wavetronics Industries, Inc., this issue.—V. 191, p. 46.

Scantlin Electronics, Inc.—New Economy Service-

Scantlin Electronics, Inc.—New Economy Service—
The company has moved to broaden the usage of its leased Quotron stock quotation systems with the announcement of a new rental schedule for Quotron II "economy service" that is less than than half the cost of regular service. Base price for the new economy service is \$150 per month compared with \$310 per month or unlimited service.

Joan R. Scantlin, President, said "We believe our new price structure will now permit smaller brokerage houses as well as other financial institutions to take advantage of Quotron service."

Mr. Scantlin said the new Quotron base price applies to a one-desk-unit system with an allowance of 2,100 message units permonth. He said if usage exceeds the message unit allowance a small charge will be made for each additional inquiry. No charge, will be made for installation or for the paper tape utilized by the Quotron desk unit.

All features of the new Quotron II systems will be available to

Quotron desk unit.

All features of the new Quotron II systems will be available to economy service customers, the President stated. Quotron II stock. Quotation systems provide up-to-the-second information on some 4,000 stocks listed on the major exchanges and traded over the counter. The stock market data includes last sale, net change, tick, opening, high-low, volume traded, bid-asked quotations, dividend yield, earnings, price-earnings ratio and market averages, continuously updated throughout the trading day.

Mr. Scantlin indicated the new installation will be made in the sequence in which orders are received. He said, "This breakthrough in cost should result in a considerable influx of orders for this special system and we want to be completely fair in the allocations of our production." He added that current customers could convert their installations to the new economy service without penalty.

out penalty

Scantin Electronics, originators of stock quotation systems, introduced the original Quotron equipment in 1960. Today, more, than 2,560 Quotron desk units are in service in 700 brokerage offices in 125 cities throughout the United States.—V. 197, p. 1161.

Scot Lad Foods, Inc.—Net Higher—

The company has reported a 55% increase in earning on a 32% increase in sales for the nine-month period ended March 31, 1963. In an interim report to the shareholders, W. R. Schaub, Chairman, and R. B. Miner, President, of the diversified midwest grocery concern, reported the consolidated sales of the 7rm climbed to \$113,178,000 for the nine-month period, against \$86,-052,000 for the comparable period in 1962.

052,000 for the comparable period in 1962.

Earnings per share rose to \$1.21 on \$860,000 in net earnings during the currently reported periods, compared with 78 cents, per share earnings on \$544,000 net during the like period of 1962. "This improved sales and profit performance results primarily from the steadily expanding sales to our voluntary supermarket, customers, and from the recent completion of additional production facilities in our bakery division," Mr. Schaub explained.

Mr. Miner revealed in the interim report that Scot. Lad. plans.

Mr. Miner revealed in the interim report that Scot Lad plans to open five new, high-volume retail supermarkets in discount centers during the next six months.—v, 197, p. 820.

Screen Gems, Inc.—Report Record Net-

A. Schneider, President of this television production and distribution firm, has reported net income before taxes for the first three-quarters of the fiscal year, the nine months ended March 30, 1963, 30, \$5,496,810, up from \$4,851,500 for the like period of fiscal 1962. Net profit for the period after estimated Federal, state and foreign income taxes was \$2,783,216, against \$2,423,236 the previous year. This is equivalent to \$1.10 per share, based upon 2.538,400 shares outstanding, as against 96 cents per share earnings for the same nine months of fiscal 1962, based upon the same number of outstanding shares.

According to Jerome Hyams, Executive Vice-President and General Manager, these figures point up the continuation of the earnings growth of the firm and represent the best nine-month earnings figures in the company's history. "This is in line with all our forecasts for the fiscal year. At this time there appears to be no reason why this favorable trend should not continue," Mr. Hyams added.—V. 194, p. 2771.

Scully Recording Instruments Corp. — Debentures Offered — On May 24, 1963, Moran & Co., Newark, N. J., offered publicly, \$240,000 of this firm's 8% subordinated convertible debentures due May 1, 1973, at par (\$500) plus accrued interest.

Net proceeds, estimated at \$209,500, will be used

Net proceeds, estimated at \$209,500, will be used for debt repayment, equipment, additional personnel, sales promotion, and other corporate purposes.

EUSINESS—Until August, 1961, the company and its predecessors were engaged principally in the manufacture and sale of professional master disc recording machines. Such machines have been and are currently used professionally in the manufacture of disc phonograph records and in the radio industry. Upon such a machine, the master phonograph record is cut from an original sound recording on tape or otherwise and from such master record a great many phonograph records may be produced. The current, selling price of a machine ranges between approximately \$9,000 and approximately \$13,500 depending upon the amount of accessory equipment for automation and other purposes. The corporation holds no patents relating to such machines, foreign or domestic. Scully Recording is headquartered at 62 Walter St., Bridgeport, Conn.

In Aug. 1961 the firm added to its business the manufacture

Gomestic. Scally Recording is headquartered at 62 water St., Eridgeport, Conn.

In Aug. 1961 the firm added to its business the manufacture and sale of professional audio tape reproduce (also known as playback) machines and of, professional audio tape recording machines. The latter machines include sound reproducing (or playback) as well as sound recording facilities. Types of both such machines are used in the original recording and reproduction of sound, prior to transfer to disc, by manufacturers of phonograph records and for recording of programs and transcriptions by radio stations, to both of which industries the company's discrecording machines had heretofore been sold. Reproduce (or playback) machines are also widely used for automated and background music services, such as are commonly found in offices, factories and restaurants, and in automated radio broadcasting and otherwise. Tape recorded machines (which include sound reproduction facilities) are also used in the motion picture industry for the recording of sound tracks, in schools, governmental services, and in industrial instrumentation. The firm believes that the uses for both such machines are expanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 500,000 shs. 235,000 shs. \$400,000

Scurry-Rainbow Oil Ltd.-Net Up 60%; Revs. 23%

Scurry-Rainbow Oil Ltd.—Net Up 60%; Kevs. 23% This independent West Canadian producer has reported record income and production for the six months ended March 31, 1963, the initial half of its current fiscal year.

Frank E. Taplin, Chairman of the Calgary-based company, disclosed that Scurry-Rainbow had a net profit of \$689,700, equal to 36 cents a share, during the first six months of its fiscal year. This represented a 60% increase over net income of \$433,500, or 22% cents a share, in the like period a year ago.

Net oil production for the recent six-month period was 751,800 barrels, a 17% gain over 641,450 barrels for the same period last year.

Gross operating revenues in the first half of the current year

aggregated \$1,970,000, against \$1,608,000 in the corresponding six months of the previous year, or an advance of 23%.

Natural gas sales for the six-month period increased 110%, from \$41,200 a year ago to \$86,600 at his year. Net royalty income from oil production was \$504,600 and net working interest income was \$1,081,200 during the six-month period, a total of \$1,565,800, and an increase of 21% over the comparable period last year.—V. 189, p. 2724.

Seaboard Finance Co.—Net Up 35%—
Net income per common share for the first half of fiscal 1963 see 35% over the like period a year ago, A. E. Weidman, President,

Net income per common share for the first han 01 fiscal 750s rose 35% over the like period a year ago, A. E. Weidman, President, announced.

For the six months ended March 31, 1963, earnings amounted to \$4,031,166, equal after preferred dividends to 65 cents a share on the 5,229,818 shares of common stock outstanding. This compares with \$3,168,406, equal after preferred dividends to 48 cents a share on the 5,244,406 shares outstanding at March 31, 1962.

Net income for the second fiscal quarter, the three months ended March 31, 1963, was \$2,099,780, or .34 cents a share against \$1,687,663, or 26 cents a share for the quarter ended Mar. 31, 1962.

"Economic conditions portend further gains for the personal loan industry, particularly for Seaboard. Thus earnings for the second half of the fiscal year should equal or exceed the first half," Mr. Weidman commented.

The continued emphasis on building personal loan receivables resulted in a gain of \$20,426,061 during the six months bringing the total at March 31 to \$281,917,718. In the comparable period a year earlier, personal loan receivables increased \$13,100,704 to a total of \$248,699.991 at March 31, 1962.

Sales contract receivables outstanding declined to \$58,696,993 at March 31, 1963 from \$59,354,639 at Sept. 30, 1962. During the comparable period a year ago, sales contracts increased \$1,361,045 to \$64,372,415 at March 31, 1962. As sales contracts have a lower yield than personal loans, Seaboard is primarily interested in purchasing only those sales contracts which will tend to produce loan receivables. Mr. Weldman said.—V. 197, p. 1993.

Seaboard World Airlines, Inc.-Quarterly Report-

Seaboard World Airlines, Inc.—Quarterly Report—
The company incurred a net loss of \$291,786 on total revenues of \$6,163,135 during the first quarter of this year, Richard M. Jackson, President, told the annual meeting of stockholders. These figures compared with a net loss of \$854,925 on revenues of \$3,603,268 in the corresponding quarter of 1962.
Mr. Jackson attributed the first quarter losses primarily to an absence of expansion in military cargo and passenger operations during this period.
Mr. Jackson noted that neither the first quarter of 1962 nor 1963 included depreciation on the company's nine Constellation aircraft since it is the company's policy to offset such depreciation charges against rental income on such aircraft as received.
In reporting the company's current operations, Mr. Jackson pointed out that commercial freight carried during the first quarter exceeded the amount carried during the same period last year by 25%. These operations transported 10,499,000 pounds of commercial freight during the first three months of this year, compared to 8,409,000 pounds in 1962.
Mr. Jackson said that prospects for the remainder of the year are "considerably more encouraging, for several reasons."
He told the stockholders that the company was successful in recently renewing its contract with the Military Air Transport Service for the transportation of both air cargo and military passengers on scheduled and charter operations. The contract is for the 12 month period beginning July 1, 1963.—V. 197, p. 1461.

Seagrave Corp.—Quarterly Report—

Period Ended March 31—	1963	1962
Sales	\$8,916,087	\$8,973,000
Net profit after taxes	132,262	237,668
Average number of shares outstanding	383,531	316,602
Earned per common share after pfd. divds.	\$0.33	\$0.73

Stock Split Approved-

Stock Split Approved—

At the annual meeting on May 28, 1963, shareholders approved the board's recommendation that the common stock be split two-for-one. Certificates for the additional shares will be mailed June 21, 1963 to stockholders of record on June 7, 1963.

Arnold A. Saltzman, President, stated that April sales and earnings, reflecting improved weather conditions in Maine and Pennsylvania, had increased substantially. This trend is continuing. Thus, while the operating results for the first quarter of 1963 were less than the comparable quarter last year, the second quarter should be better.

"On this basis," Mr. Saltzman told stockholders, "sales and net profits for the current fiscal year ended Dec. 31, 1963, would probably approximate last year's record highs, barring unforeseen circumstances." (For 1962, sales totalled \$36,797,555 and net earnings were \$1,232,323.)

About two years ago' when Mr. Saltzman became Seagraye's President, a broad diversification program was started.

"Presently," he told stockholders, "Seagrave has a number of division that are operating profitably and growing, in the following fields: fire apparatus, building materials, paints and lacquers, custom built homes, refuse disposal, leather and tanning.

"Seagrave hopes to continue with its diversification program," Mr. Saltzman added, "and is constantly exploring new situations, although presently no acquisition is imminent."—V. 197, p. 1574.

Seeburg Corp.—Net, Sales Higher-

Seeburg Corp.—Net, Sales Higher—

The company has reported that profits and sales had established records in the six months ended April 30, 1963. The report also stated that the second half of the period was the largest quarter in terms of earnings and sales volume in the company's history. Net income for the six months was \$1,059,287, equal to 56 cents per share on 1,891,454 shares outstanding. This compares with earnings a verr ago of \$655,574, or 35 cents a share based on the same number of shares. Sales for the six months rose to \$27,-299,713 in 1963 from \$25,323,153 in 1962.

Seeburg, which manufactures vending equipment, background music systems and electronic components and is the world's largest maker of coin-operated phonographs, informed shareholders that the second quarter of the current fiscal year, encompassing the months of February, March and April, was the most successful in the company's history. Net profit for the three months was \$586,437, equal to 31 cents per share, against \$433,044, equal to 23 cents per share, in the corresponding period a year ago. Second quarter sales were \$14,776,455 in 1963 and \$13,594,230 in 1962.—V. 197, p. 961.

Seeman Brothers, Inc.—Shows Loss for Year—

Seeman Brothers, Inc.—Shows Loss for Year—
The company has reported a loss of \$3,816,490, or \$3.62 per share on 1,053,610 shares outstanding, for the year ended March 2, 1963, John B. Fowler, Jr., President, announced. Seeman, a leading food processor and distributor, had a deficit of \$581,624, or 55 cents per share on 1,049,709 shares outstanding, for the fiscal year ended March 3, 1962. Net sales for fiscal 1963 were \$124,340,820 against \$134,662,178 for fiscal 1962. During 1963 there were charges to earned surplus of \$330,315.

-Mr. Fowler commented, "The inventory correction that was anticipated in the frozen food industry with the resulting improvement in price structure was long delayed and the effects have only recently begun to be realized."

He said that several non-recurring expenses were absorbed

He said that several non-recurring expenses were absorbed during fiscal 1963 including the consolidation of three major distribution centers and the installation of an electronic date processing system. These moves, he said, are expected to produce important cost reductions and improved profit margins in the future.

Mr. Fowler also noted that as a consequence of a strike at the Carlstadt, N. J., warehouse in Sept., 1962, the company suffered a substantial loss in sales volume, which had an adverse effect on operating results.

He added that the White Rose Packing Corp. of the Philippines, Seeman subsidiary, is completing plans for the construction of a sist packing plant in the Philippines with equipment previously equired by the company.

in addition, Mr. Fowler said, in the past year, management cognized that certain facilities could not operate profitably in

the company's over-all program. He said the company is now concentrating on the solution of these problems either by divesting itself of these facilities or reorganizing them to the extent necessary to show a profit.

He concluded, "Although it is difficult to make an accurate projection for 1964, management looks forward to a resumption of profitable operations."—V. 197, p. 449.

Seismograph Service Corp.—Net Up 48%-

Seismograph Service Corp.—Net Up 48%—

The highest first quarter earnings since 1958 and a 48% increase in net earnings over the first quarter of 1962 were forecast by G. H. Westby, President.

At the regular monthly meeting of SSC's Board of Directors, Mr. Westby said unaudited figures for all reporting companies, and incomplete figures for one foreign subsidiary, indicate the first quarter results "will be considerably improved over those of the same period in 1962."

Sales and service income is expected to reach \$5,400,000, while the net earnings should be \$174,000, or 40 cents a share, Mr. Westby said.

"This is an increase of 13 cents a share, or 48%, over the first quarter of 1962, and represents the highest earnings per share since the first quarter of 1958.

"With such improved results for its normally low first quarter, SSC is looking forward to a very profitable year in 1963."—V. 197, p. 1785.

Shell Oil Co. (& Subs.)-Earnings Up 22%-

Consolidated net income amounted to \$46,595,000, or 77 cents a share, in the first quarter of 1963, Monroe E. Spaght, President, announced at the annual shareholders' meeting. This is the highest first quarter net income in the company's history, exceeding the 1962 period by 22%. Net income in the first quarter of 1962 was \$38,267,000, or 63 cents a share.

A 7% increase in refined product sales and improved operating efficiency contributed to the record results, Mr. Spaght said, Automotive gasoline sales were 7% higher than in the first quarter of 1962.

motive gasoline sales were 7% higher than in the first quarter of 1962.

Shell plans a continued high level of capital investment in all phases of the business, as well as extensive commitment of funds to research and development and to exploration for crude oil and gas reserves.

gas reserves.

"There are reasonable grounds for predicting that prices for the year 1963 should at least equal their 1962 average," said Mr. Spaght, "and even though net earnings for the next three quarters may not show as large an improvement over 1962 as those of the first quarter, we are quite confident that the present steady progress will be maintained."—V. 197, p. 1263.

Signal Oil & Gas Co.-Net Up 9%-

Signal Oil & Gas Co.—Net Up 9%—

The company has reported net income of \$4,468,000 for the first quarter of 1963, an increase of approximately 9% from the 1962 first quarter net earnings of \$4,104,000. Net income per share for the quarter amounted to 44 cents, against 40 cents a year ago, based on the 10,193,151 shares of common stock outstanding at March 31, 1963.

Gross income increased to \$107,062,000 from \$88,091,000 in last year's opening quarter, Samuel B. Mosher, Chairman, and Russell H. Green, President, said, Cash flow for the period rose to \$10,-229,000, or \$1.01 a share, from \$9,967,000, or 98 cents a share, in the 1962 first quarter.

American Independent Oil Co., in which Signal holds a 33.57% interest, has made a new oil discovery in the South Fuwaris area of the Kuwait-Saudi Arabia Neutral Zone, where Aminoil holds a concession of approximately 2,500 square miles. The discovery well, completed in a formation known as the Ratawi limestone, flowed at a rate of aproximately 3,000 barrels a day. Additional drilling is now in progress. It is believed the new formation may also be productive over the entire Wafra field, where it is now being tested.—V. 197, p. 1018.

Skil Corp.—Record Sales, Net-

Skil Corp.—Record Sales, Net—
This Chicago-based power tool manufacturer expects new records in both sales and earnings for 1963, John F. Spaulding, President, told the New York Society of Security Analysts.

He reported record net sales for the first three months of the year, up 14% to \$7,325,315, against \$6,389,628 in the first quarter last year. Net profit also set a new first period record, rising to \$434,034 or 25 cents per common share versus \$405,952 or 23 cents per share in the like 1962 quarter.

Mr. Spaulcing estimated that Skil will be 10 to 15% ahead in both sales and profits for the six months ending in June, with per share earnings "between 63 and 65 cents" for that period. Skil earned 58 cents per share for the first half of 1962 with profits of \$1,005,149 and sales of \$13,488,576.

He said the company's goals for 1963, set last January, were "\$30 million in sales and \$1.30 per share in earnings," and the executive saw "no reason at this time to change these goals."

—V. 197, p. 1161.

Southeastern Propane Gas Co.—Six Mos.' Report-

a diada min'da mandi bi	1303	1302
Gross revenues	\$4,422,891	\$3,585,781
Income before Federal income taxes	1,340,476	871,556
Federal income taxes	649,125	410,470
Net income after Federal income taxes	691,351	461,086
—V. 197, p. 449.		
어머니에 잘 통해 가게 가게 되었다. 그렇게 하는 아니라 그 그는 그렇게 되고 있다는 그와 하다는 그리고 있다.		

Southern California Edison Co. — Additional Financing Details—Our May 27, 1963 issue reported the sale on May 23, 1963, of \$60,000,000 of this firm's 4%% first and refunding mortgage bonds, series Q, due May 15, 1988, at 100.683% and accrued interest, to yield 4.33%. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

(000's On	mount		mount
The First Boston Corp\$	niced)	(000's On	
Doon Witten & Co	26,435	Sutro & Co.	\$550
Dean Witter & Co	3,000	Westheimer & Co	550
Morgan Stanley & Co	3,050	First Southwest Co	440
Goldman, Sachs & Co	2,900	A. G. Edwards & Sons	330
Stone & Webster		Elworthy & Co	330
Securities Corp	2,900	Fridley & Frederking	330
Equitable Securities Corp.	2,900	Gairdner & Co. Inc	330
F. S. Smithers & Co	2,600	Kaufman Bros. Co.	330
Clark, Dodge & Co. Inc.	2.000	Carolina Securities Corp.	
Coffin & Burr	800	McCormiels of Co.	275
Adams & Peck	770	McCormick & Co	275
Robert W. Baird & Co.	110	Sterne, Agee & Leach	275
The Track W. Baird & Co.		Brush, Slocumb & Co.	
Inc.	770	Inc.	220
William Blair & Co	770	Crowell, Weedon & Co	220
The Ohio Co.	770	Lester, Ryons & Co	220
Schwabacher & Co	770	McKelvy & Co.	220
William R. Staats & Co.	770	Wagenseller & Durst, Inc.	220
Walston & Co., Inc	770	Townsend, Dabney &	
J. A. Hogle & Co	660	Tyson	190
The Milwaukee Co	660	First Alabama Securities,	130
The Illinois Co. Inc.	550		100
		Inc.	165
Stone & Youngberg	550	Irving Lundborg & Co.	135
—V. 197, p. 2198.	,		

(A. O.) Smith Corp.—Net, Sales Higher—

(A. O.) Smith Corp.—Net, Sales Higher—

Net earnings for the three months ended April 30 were \$2,355,828, equivalent to \$1.10 per share, it was announced by L. B. Smith, President.

For the comparable quarter in 1962 net earnings were \$1,702,478 or 79 cents per share.

Net sales for the third quarter of 1963 were \$72,958,465 against \$63,284,395 in the third quarter of 1962, representing an increase of approximately 15%.

Smith pointed out that the earnings statement for the first time reflected the operations of the Clark Controller Co. of Cleveland, Ohio. A. O. Smith has acquired approximately 93% of the Clark Controller stock since last December.

Smith also said that the earnings for the third quarter do not reflect net expenses incurred by the company's Process Equipment division. A special report to stockholders on Jan. 17, 1963, and nounced the company's withdrawal from the process equipment business. Costs incurred in this termination will be estimated and charged, net of taxes, to retained earnings of the company. Beginning Feb. 1, these costs no longer were charged to current operations.

ginning Feb. 1, these costs no longer were charged to current operations.

"With two exceptions," Smith said, "all product divisions reported greater sales during the third quarter as compared to the same quarter last year. Gains in sales of water heaters, service station equipment, electric motors and Harvestore products were particularly strong."—V. 196, p. 2380.

Southern Natural Gas Co .- Partial Redemption-

The company has called for redemption on July 1, 1963, through peration of the sinking fund, \$700,000 of its 4% % first mortgage pieline bonds due 1979 at 100% plus accrued interest. Payment ill be made at The Chase Manhattan Bank, 80 Pine St., N. Y.

(A. E.) Staley Manufacturing Co.—Net Up Slightly

The company has reported that net income was \$1,332,000 or 58 cents per share for its second quarter ended March 31, 1963, compared with \$1,240,000 or 56 cents per share for the same

compared with \$1,240,000 or 56 cents per share for the same period a year ago.

With first-quarter net profit of \$1,421,000, this brings the company's six-months net income to \$2,753,000 or \$1,20 per share, against \$2,401,000 or \$1.08 per share for the first half of the previous fiscal year.

Net sales totaled \$90,895,000 in the recent six months, up from \$85,362,000 in the same period last year.

Staley corn, soybean, chemical and grocery products lines all posted sales gains, and profits advanced as overall volume moved to new highs.

New York Stock Exchange Listing-

New York Stock Exchange Listing—
On May 29, 1963, the company's common stock was listed on the New York Stock Exchange under the symbol STA.
Chairman A. E. Staley, Jr., termed the listing "a significant step in our company's continued development and future growth."
The stock has been traded over the counter since the company's incorporation in 1906. In the past 10 years the number of stock-holders has more than doubled. There are now more than 2,273,000 shares outstanding among some 5,300 owners of the Decatur corn, soybean and chemical processing concern.
In addition to shareholder preference and other advantages, Mr. Staley said, the listing should facilitate future negotiations in the company's continuing program for the acquisition of new products and related activities from other companies.—V. 197, p. 1462.

Standard Brands Inc.—Record Sales, Net-

Standard Brands Inc.—Record Sales, Net—

Sales and earnings for the first three months of 1963 were the highest for any first quarter in the history of the company, Joel S. Mitchell, Chairman, announced.

Record-high net income for the first three months of 1963 was \$5,340,820, an increase of 7% over 1962 first-quarter earnings of \$5,012,570. Income per common share increased to 79 cents from 74 cents per share earned in the first quarter of 1962.

Net sales reached an all-time quarterly high of \$155,818,541, compared with \$155,448,389 for the first quarter of 1962.

Sales of the nonconsolidated foreign subsidiaries, stated in United States dollars, were \$7,497,878, and income was \$387,676. Sales and income for the first quarter of 1962 were \$6,803,482 and \$402,515, respectively.—. 197, p. 662.

Standard Motor Products, Inc.—A. S. E. Listing— On May 23, 1963 the class A capital stock of the company was listed on the American Stock Exchange under the symbol SMPA.—V. 197, p. 2097.

Standard Register Co.-Net Down 14%-

March, 1963, recorded the highest monthly sales volume in the history of the company, but figures for the first-quarter operations show a slight dip in shipments and a 14% drop in profits from the same period of 1962, M. A. Spayd, President, announced. Unaudited figures for first-quarter 1963 show shipments at \$16,644,282 compared to \$16,765,675 for the same period of 1962. Profits in 1963 were \$933,999 equivalent to 44 cents per share for a 14% drop from the 1962 figures of \$1,087,375 for 51 cents per share.

share.

Mr. Spayd noted that a strong upsurge of business in the latter half of March helped set the monthly record, but none of this business was reflected in production during the first quarter. The March results indicate that the field sales force was handicapped by the extreme bad weather experienced during January, February and the first half of March. Increases in depreciation, labor rates and Social Security taxes also have had their effect.—V. 197, p. 662.

Star Tank & Boat Co., Inc.-Net Slightly Lower-

Star Tank & Boat Co., Inc.—Net Slightly Lower—The company had net sales for the first six-month period ended Feb. 28, 1963, of the 1963 fiscal year, of \$6,261,000 compared to \$5,428,000 for the same period last year. The net income in the current half year amounted to \$311,000 which is slightly less than the previous year figure of \$322,000. Adjusted to the presently outstanding shares, the income per share is 43 cents against 45 cents in 1962.

Harold A. Schrock, Executive President, stated that although the net income to date has been somewhat disappointing, we believe the third and fourth quarters of 1963 should produce better profit margins than during the same periods in 1962. All of the development expense of the new 21-foot aluminum cruiser has been written off in the second quarter of this year. Also, during this quarter one of our larger customers did not take delivery of their boats as anticipated and caused unexpected expenses for warehousing and delivery.—V. 197, p. 565.

Starrett Corp.—Reverse Stock Split; Name Change

Approved—
On May 29, 1963, shareholders approved a 1-for-5 reverse split of the common and preferred stock, and voted to change the company's name to Paryin-Dohrmann Co.

The reverse split, effective June 1, reduces the outstanding shares to 919,862 (50 cents par) from 4,599,310 (10 cents par) and the initial and second series preferred stock to 47,766 shares (\$2.50 par) from 238,831 (50 cents par). The total authorized capitalization, including both common and preferred, was reduced to 2.2 million shares from 11 million.

Albert B. Parvin, President, said the reverse split primarily is meant "to increase the company's prestige," which, he noted, "has suffered because of the low class image connected with a \$2.50 stock." Mr. Parvin stated the action also was taken to bolster the stock's value as a loan collateral and to prevent capitalization from becoming "completely unwieldy" in the event shares were issued for dividends of acquisitions.

Also effective June 1, the company's name was changed to Parvin-Dohrmann Co. "to reflect more properly the principal business activities and to avoid confusion with other corporations hearing the name of Starrett," Mr. Parvin said. The new trading symbol on the American Stock Exchange is PVD.—V. 195, p. 2384.

Superior Manufacturing & Instrument Corp.—Sales,

Superior Manufacturing & Instrument Corp.—Sales, Net Up 25%—

The company has reported an increase of almost 25% in consolidated sales and earnings for the fiscal year ended Feb. 28, 1963. Consolidated net sales totaled \$3,154,609, up from 1962 fiscal year sales of \$2,528,064.

Consolidated earnings after taxes amounted to \$111,330, equal to 41 cents per share on 273,375. common shares outstanding at fiscal year end. This compares with 1962 consolidated earnings of \$89,220, equal to 32 cents per share on 276,000 common shares then outstanding.

then outstanding.

Figures of 1962 have been restated on a consolidated basis for comparative purposes with the 1963 consolidated statements. They therefore differ from figures shown in the 1962 annual report.

Backlog at fiscal year end totaled approximately \$1,850,000, a record high and an increase of 12% over 1962. As of May 8, backlog had increased to \$2,375,000.—V. 195, p. 2080.

Symington Wayne Corp.—Quarterly Report—

Period Ended March 31-	1963	1962
Earned per share	\$0.35	\$0.53
Net sales	\$15,857,316	
Net income before income taxes	1,029,377	1,789,210
Income taxes	446,660	914,564
Net income	582,717	874,646
—V. 197, p. 761.		

Teleflex Inc.—Net Up 50%; Sales 15%-

Teleflex Inc.—Net Up 50%; Sales 15%—
The company has reported earnings of \$99,534 for the three months ended March 31, 1963. This represents an increase of 50% from the \$64,036 reported for the same period of 1962. Earnings amounted to 30 cents per share on 333,295 shares of common stock outstanding, compared to 20 cents per share on 321,295 shares outstanding in the first quarter of last year.
Sales reached \$2,128,765, up 15% from last year's three month figure of \$1,858,410. Incoming orders, received during the first quarter, are higher than for any similar period in the company's history, M. C. Cameron Chisholm, Chairman, told stockholders at the annual meeting.

The company's order backlog as of March 31 was \$4,099,187, an increase of more than \$1.5 million over the same date in 1962, Mr. Chisholm stated.—V. 197, p. 1263.

Tennessee Corp.—Sales Up 6%; Net 8%—

Tennessee Corp.—Sales Up 6%; Net 8%—
The company has reported that sales for the quarter ended March 31, 1963 were the highest for any first quarter in the company's history. The volume amounted to \$26,232,600 up from \$24,651,500 for the first quarter of 1962, an increase of 6%.
Net earnings for the first quarter were \$2,789,500, equal to 70 cents per share, an increase of approximately 8%, compared with \$2,568,200 or 64 cents per share for the like period of 1962.
The improved results for the March quarter were attributed principally to increased sales of agricultural chemicals, iron sinter, sulfuric acid and ammonia.—V. 197, p. 1263.

Tennessee Gas Transmission Co .- Partial Red'n-

The company has called for redemption on July 1, 1963, through operation of the sinking fund, \$1,000,000 of its 5\% first mortgage pipeline bonds due 1979 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, 38 S. Dearborn St., Chicago, or Dillon, Read & Co., 48 Wall St., New York.—V. 197, p. 2147.

Texas Capital Corp.—New Investm't-Ann. Report

The company, one of the country's largest small business vestment companies, reported operating profits of more than \$4 000 before taxes and reserve provisions for the year ended Mag 1 1963.

vestment companies, reported operating profits of more than \$422,000 before taxes and reserve provisions for the year ended March 31, 1963.

With its annual report came Texas Capital's announcement of its largest transaction to date. The SBIC will arrange financing for a \$,1500,000 water development to flood the Fullerton Clearfork Unit in an oil field operated by Humble Oil & Refining Co.

This venture increases Texas Capital's investments and commitments to \$8,437,216, or 86% of its total capital.

In the annual report to shareholders, Grogan Lord, President, said, "We expect to reach a 100% investment level during the coming fiscal year. The subsequent leveraging of investment capital should have a gratifying result on per share earnings."

'Earnings before taxes and reserve allowances for the year just ended amounted to 27 cents per share. Texas Capital has 1,536,400 shares outstanding and approximately 7,000 shareholders. The company's new commitment will result in up to 73 million barrels of water a year from an underground source in West Texas to help Humble more fully recover oil reserves from the large Fullerton Clearfork reservoir.

Texas Capital has arranged financing to purchase water rights, drill 24 wells and construct pipeline facilities to transport water to the vast secondary recovery project already underway.

An Austin water engineer, J. R. Barnes, initiated the project through Great Plains Water Co., one of several corporations participating in the venture.

Texas Capital, a Federal licensee under the small business investment Act of 1958, supplies a specialized source of long-term working capital to a wide range of business corncerns.

Its present clients include firms in service industries, retailing and wholesaling, real estate, manufacturing, gas and gas gathering, and oil production.—V. 196, p. 2718.

Textile Distributors, Inc.—Class A Common Offered—On May 23, 1963, Midland Securities Co., Inc., and George K. Baum & Co., Kansas City, Mo., offered publicly, 60,000 shares of this firm's class A common stock at \$5 per share.

Net proceeds to the company, estimated at \$255,000, will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and to open a new will be used for debt represent and the open and th

will be used for debt repayment, and to open a new department store.

department store.

BUSINESS—Textile Distributors of 819 Broadway, Kansas City, Mo., was incorporated April 29, 1929, as Hipsh, Inc., under the laws of the State of Missouri. On June 21, 1958, its Articles were amended changing its name to Textile Distributors, Inc.

When originally formed all of its outstanding shares were owned directly or beneficially by members of the Hipsh family. By 1959, all of its stock was owned by Carl Hipsh, Sam Hipsh and Charles Hipsh.

Hipsh, through its subsidiaries the company operates men's and boys' clothing, furnishings and ready-to-wear departments in 25 Katz Drug Co. (hereafter called "Katz" or "Katz Stores") discount stores, one Bellas Hess Superstore and one G.E.X., Inc., store. The latter two store operators are subsidiaries of National Bellas Hess, Inc.

The latter two store operators are subsidiaries of National Bellas Hess, Inc.

In the Milwaukee, Wis., and Sioux City, Iowa, departments recently opened by subsidiaries of the company, with G.E.X., Inc. and Bellas Hess Superstores, the department merchandise includes suits and topcoats in addition to all other merchandise includes suits and topcoats in addition to all other merchandise normally carred in the Katz stores, and constitutes a complete men's and boys' clothing department. Departments in Katz stores do not carry suits or topcoats.

The departments now operated by the company sell merchandise at retail for cash. They range in size from approximately 500 square feet to 5,000 square feet. The Katz stores were originated as super drug stores but in effect were Junior Department Stores offering a complete line of practically all types of merchandise, such as appliances, sporting goods, hardware, housewares, automotive accesories, jewelry, lawn and garden supplies, wearing apparel, pet department and others. The more recently constructed Katz units, as well as the G.E.X., Inc., and Bellas Hess units, have been built and advertised for their inception as discount department stores, Most of the departments in the Katz stores are stocked and operated by Katz Drug Company but some of the departments are leased to others. Most of the departments in the G.E.X. store and Bellas Hess Superstore are licensed to others.

All Katz stores and the Bellas Hess Superstore in which the company operates its departments are open to the general public.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Ö					Authorized	Outstanding
Class	A	common	(par	10	cents)	750,000 shs.	60,000 shs.
		common		10	cents)	250,000 shs.	150,000 shs.
V. :	197	, p. 1416.					

1962

Textron Inc.—First Quarter Report— Period Ended March 31— 1963

	\$. \$
Sales	141,675,000	132,202,000
Pretax earnings	7,645,000	6,108,000
Federal income taxes	3,530,000	2,652,000
Net income	4,115,000	3,456,000
Common shares outstanding	5,000,168	4,890,464
Earnings per share	\$0.80	\$0.68
-V. 197 n. 1682		

Thomas Industries Inc.—Quarterly Report-

Period Ended March 31—	1963	1962
Net sales	\$9,868,837	\$9,696,38
Net pretax earnings	726,977	754,16
Net earnings	334,477	346,96
Number of common shares outstanding	685,054	684,84
Earnings per share	\$0.46	\$0.4
-V. 197, p. 962.		

Thompson Ramo Wooldridge Inc.—Reports Record

The company has reported that sales in the first quarter of 1963 were the highest for any first quarter in the company's history and earnings were the best for any similar period since 1957. March billings set an all-time monthly record for the company. Chairman J. D. Wright and President H. A. Shepard reported net sales of \$117.4 million for the quarter. This was 5.1% ahead of the previous record of \$111.7 million in the first three months of 1962.

of the previous record of \$111.7 million in the first three months of 1962.

Net income after Federal taxes was \$3,090,749 or 80 cents per share of common stock. This compares with earnings of \$2,878,166 or 75 cents per share for the first quarter of 1962, adjusted for the 10% stock dividend declared last December. Earnings are computed on the 3,758,992 shares of common stock outstanding at March 31, 1963 against 3,723,147 shares (adjusted for the dividend) a year earlier.

"Results for the first quarter of 1963 appear to bear out earlier forecasts indicating another good year for TRW," Wright and Shepard said. "Sustained growth may be expected for the company's missile, space and electronic operations; the automotive outlook is encouraging, and we have a promising ordnance business in the M14 rifle program."—V. 197, p. 962.

Toledo Edison Co.—Revenues, Net Higher—

Toledo Edison Co.—Revenues, Net Higher—

The company has reported higher revenues and improved earnings during the first quarter ended March 31, 1963.

Earnings were 49 cents per share, up from 42 cents a share in the corresponding 1962 quarter. For the 12 months ended March 31, 1963, earnings per share were \$1.63, against \$1.44 for the preceding 12 months.

The generally improved industrial activity, unusually severe weather coupled with lower fuel prices and higher production efficiency contributed to the improved earnings despite increased total operating expenses.

Operating revenues were \$14,730,000 for the first-quarter 1963 compared to \$14,223,000 for the same period 1962. Total operating expenses were \$11,439,000 up from \$11,126,000 in the first-quarter 1962. Earnings on common stock increased to \$2,539,000 in the three-month period from \$2,183,000 in the same period the previous year.—V. 197, p. 1264.

Torrington Co.—Nine Months' Report

TOTALIS CON TIT	TIC TITOTION	rechore	
Period Ended March 31		1963	1962
Earnings per share		\$3.99	\$3.71
Net income before taxes		13,677,041	12,935,011
Net income after taxes		6,497,148	6,045,060
Capital shares		1,628,970	1,628,970
—V. 197, p. 663.			

Transcon Lines-Net Up 103%-

Transcon Lines—Net Up 103%—

The company, for the first quarter of 1963, reported a 103% gain in net profits after taxes on an 8% gain in revenues. Mr. Scribner Birlenbach, Chairman, announced that the first three months of 1963 was the best first quarter in the company's history in terms of revenues, net profits and earnings per share. For the three months ended March 31, 1963, net profits after taxes were \$333,000, equal to 51 cents a share based on 653,730 common shares outstanding at the end of the period. In the like quarter of 1962, net profits after taxes was \$164,000, or 26 cents a share based on 635,680 shares outstanding as of March 31, 1962. Gross revenues amounted to \$6,791,000 versus \$6,269,000 for the first quarter a year ago.

"Based on a continuation of present generally favorable business conditions, we are confident that 1963 will be another record year in terms of revenue, net income and earnings per share," Mr. Birlenbach said.—V. 197, p. 762.

Transistor Specialties, Inc.—Six Months' Report—

Period Ended January 31— Sales (net) Cost of goods sold	1963 \$558,502 282,063	1962 \$202,719 163,099
Gross profit	276,439	39,620
Expenses: Research and development Marketing General and administrative Total expenses	84,952 110,852 66,852 262,656	53,632 62,407 53,241 169,280
Net profit (loss)	13,783	(129,660)

Ultronic Systems Corp.—To Sell Common—

On May 28, 1963, it was reported that a registration will be filed shortly covering the first public offering of this firm's common stock. While the size of the offering has not been determined it is said to be a relatively small deal involving over 50,000 shares. Proceeds will be used for working capital.

Headquartered at Pennsauken, N. J., the company manufactures, rents and services the "Ultronic Stockmaster," a desk unit used to provide stock brokers with instantaneous information on stock and commodity market action of selected issues. Bache & Co., New York, will underwrite the offering.—V. 196, p. 2225.

Unishops, Inc.—Sales Up 21%—

Unishops, Inc.—Sales Up 21%—

Sales and earnings in 1963 are expected to be substantially higher than those in 1962, continuing a six year growth record, Bernard Kessler, President, told stockholders at the annual meeting. In the quarter ended March 31, 1963, sales showed a 21% gain over the comparable period a year ago, he stated.

Mr. Kessler reported that the company has entered into an agreement with S. S. Kresge Co. to open leased departments this year in 13 of Kresge's K-Mart discount department stores. The first of these has already been opened in a K-Mart in Washington, Pa., a suburb of Pittsburgh, and another unit, not included in the new agreement, was opened in 1962 in a Greenville, S. C. K-Mart.

In addition to the 13 units in the Vasco average the substantially higher than the substantial of the substantial than the vasco average the substantial substantial than the substantial than the

K-Mart.

In addition to the 13 units in the Kresge-owned stores, Unlshops plans to open 17 other leased departments in 1963, for a total of 30 new units. The company has opened two of these thus far this year, and has closed three other units. Currently, Unishops has a total of 90 leased departments in operation.

—V. 197, p. 862.

United Aircraft Corp.—Net Lower

United Aircraft Corp.—Net Lower—

The company has reported that shipments for the quarter ended March 31, 1963, amounted to \$278,587,735 and compare with \$277,563,267 delivered in the 1962 first quarter. Sales to commercial customers were down approximately \$14 million from last year which decrease was offset by increased billings under development and prototype contracts. Product sales to the government changed little:

Net income for the quarter, subject to the effect of government price negotiations not yet finalized, amounted to \$3,739,363, or 52 cents per share on the common stock, after dividends on the preference stock, and compares with earnings for the 1962 first quarter of \$4,567,180, or 66 cents per share on the common stock. Lower engine shipping schedules for commercial customers, and increased costs incident to the introduction of new engines and other products resulted in reduced earnings for the first quarter. Earnings are expected to improve later in the year due to increased production shipments and lower costs in relation to sales.

Contracts, orders and government letters of intent at March 31, 1963, amounted to approximately \$1,000,000,000 which compares with \$1,025,000,000 at the beginning of the quarter and with \$1,050,000,000 a year ago.—V, 197, p. 1162.

United-Carr Fastener Corp.—Sales Up 9%; Net 13% First quarter sales were up 9% and at all-time highs, Samuel Groves, President, told stockholders attending the annual meet-

First quarter sales were up 9% and at all-time highs, Samuel A. Groves, President, told stockholders attending the annual meeting.

Earnings increased 13% over the similar 1962 quarter and were equivalent to 81 cents per share on 1,281,688 shares, Mr. Groves said. On the same number of shares last year's first quarter profit was equal to 71 cents per share.

First quarter net sales were \$20,946,585 against \$19,278,754 last year. Consolidated net income was \$1,037,636, up from \$915,588 earned in the three month period last year.

Mr. Groves told shareholders the company has had excellent response to the announcement of its new Carr-Kase process for chrome plating molded plastic parts such as knobs, handles, pushbuttons and letters. The plated plastic items can replace machined and die-cast metal parts.—V. 197, p. 862.

United-Greenfield Corp.—Quarterly Report—

Period Ended March 31—	1963	1962
Sales	\$12,748,000	\$12,931,000
Inc. before prov. for Federal tax on income	1,564,000	
Provision for Federal tax on income	760,000	806,000
Net income	804,000	845,000
Income per common share	\$0.51	\$0.53
Number of common shares outstanding	1,585,227	1,584,077

United Life & Accident Insurance Co.—Net Lower

United Life & Accident Insurance Co.—Net Lower

Total life insurance in force at the end of the first quarter
stood at \$581,581,127 President Douglas B. Whiting advised the
Board of Directors at their meeting on May 7th; this compared to
\$514,919,063 at the end of the first quarter of 1962. During the
first three months of this year direct ordinary life insurance in
force passed the half-billion dollar mark, reaching a total of
\$501,722,630. Substantial gains were also recorded in group insurance and in health insurance premiums, both increasing to the
highest levels of the company's history and the latter exceeding
\$500,000 for the first time.

For the Concord, New Hampshire, company total assets stood
at \$54,974,043 as of March 31, 1963, as contrasted to total assets
of \$51,315,932 in the same period of last year. Total capital increased to \$4,638,142 from the \$4,256,976 shown at the end of
the first quarter of 1962.

United Life's earnings before taxes in the first three months of
this year were \$51,785 against \$84,737 in the same period of last
year. Earnings after taxes were \$46,875 and \$69,624 respectively.

This resulted in per share earnings of \$2.13 for the first quarter
of 1963 down from \$3.16 in 1962. The higher cost of new business under the company's accelerated growth program and the
higher cost of quota-share coinsurance tended to reduce earnings
in the first quarter, President Whiting pointed out.—V. 197, p. 762.

United Servomation Corp.—Common Offered—On May 27, 1963, Hemphill, Noyes & Co., New York, offered publicly, 215,000 shares of this firm's common stock, at \$19.50 per share. All the shares were sold by certain stockholders and none of the proceeds will accrue to the company. The offering was oversubscribed.

BUSINESS—The company and its subsidiaries, are engaged in the distribution and sale of various food and tobacco products and hot and cold beverages through automatic vending machines in 27 states. Its operations also include catering food concession and restaurant operation and management. The company is head-quartered at 410 Park Avenue, New York.

CAPITALIZATION AS OF MARCH 30, 1963

[2011] [18] [18] [18] [18] [18] [18] [18] [Authorized	Outstanding
Common stock (\$1 par) {Loans:	5,000,000 shs.	3,430,204 sh
5½ % insurance company loan re-		
payable in equal annual install-	THE RESERVE AND ADDRESS.	
ments from September, 1965.	A second second	CONTROL OF THE PARTY OF THE PAR
or 1977 \$12	2.000.000	\$7,000,000
Loans of susbidiaries, principally	.,000,000	Ψ1,000,000
), sta, 2 (1976)
in connection with purchases of		
vending equipment:		
Bank loans maturing 1963	a territoria	
through 1967 with interest	Angle of the section of	
ranging from 41/2 % to 61/2 % -	BARA S FOR MAN	214.764
		214,704
Other loans, principally chattel		
mortgages or conditional sales	2 - 1	
contracts maturing 1963		
through 1975 with interest		A Last Elm
through 1979 with interest		1 050 000

UNDERWRITERS—Each of the underwriters named below has severally agreed, subject to the terms and conditions of the purchase agreement, to purchase from the selling shareholders the representative terms and company to the selling shareholders.

respective number of shares of co	ommon stock set forth below:
Shares	Shares
Hemphill, Noyes & Co36,300	First California Co. Inc. 2,400
Goldman, Sachs & Co 8.000	Howard, Weil, Labouisse,
Hornblower & Weeks 8,000	Friedrichs & Co 2,400
Lazard Freres & Co 8,000	The Johnson, Lane, Space
Lehman Brothers 8,000	Corp 2.400
Paine Webber, Jackson	Corp 2,400 Loewi & Co. Inc 2,400
& Curtis 8.000	Newhard, Cook & Co 2,400
Stone & Webster	Pacific Northwest Co 2,400
Securities Corp 8,000	The Robinson-Humphrey
Dean Witter & Co 8,000	Co. Inc 2.400
Drexel & Co 6,000	Co. Inc 2,400 Schwabacher & Co 2,400
Bache & Co 4,500	Stroud & Co. Inc 2,400
Bear, Stearns & Co 4,500	Walston & Co., Inc 2,400
Clark, Dodge & Co. Inc. 4,500	Alden & Co., Inc 1.500
Equitable Securities Corp. 4,500	Bingham, Walter & Hurry, Inc 1,500 Boettcher & Co 1,500
Estabrook & Co 4,500	Hurry, Inc 1,500
W. E. Hutton & Co 4,500	Boettcher & Co 1,500
W. C. Langley & Co 4,500	Carolina Securities Corp. 1,500
F. S. Moseley & Co 4,500	Clark, Land street &
R. W. Pressprich & Co 4,500	Kirkpatrick, Inc 1,500
Reynolds & Co., Inc 4,500	Elder & Co 1,500
L. F. Rothschild & Co 4,500	W. D. Gradison & Co 1,500
Shearson, Hammill & Co. 4,500	J. J. B. Hilliard & Son 1,500
Spencer Trask & Co 4,500	J. H. Hilsman & Co., Inc. 1,500
McDonald & Co 3,000	Merrill, Turben & Co.,
William R. Staats & Co. 3,000	Inc 1,500
Auchincloss, Parker & Redpath 2,400 Courts & Co 2,400	Quinn & Co 1,500
Redpath 2,400	Suplee, Yeatman, Mosley Co., Inc 1,500
Courts & Co 2,400	Co., Inc 1,500
Dempsey-Tegeler & Co. Inc 2,400	Wagenseller & Durst, Inc. 1,500
Inc 2,400	Westheimer & Co 1,500
—V. 197, p. 1735.	

U. S. Industries, Inc.—Shows Loss for Quarter-

U. S. Industries, Inc.—Shows Loss for Quarter—
The company has reported a net loss for the first quarter of 1963. Before taxes, in the three months ended March 31, 1963, the company lost \$415,000 as compared with pre-tax earnings of \$1,016,000 in the first quarter of 1962. After taxes, the company in the first quarter of 1962. After taxes, the company in the first quarter last year.

Net sales for the 1963 period were \$27,884,000 up from \$23,-736,000 in the first three months of 1962.

John I. Snyder, Jr., Chairman and President, commenting on the first quarter loss said:

"Generally speaking the fourth quarter of 1962 and the first quarter of 1963 were characterized by a cost-price squeeze throughout the company.

"The depressed price situation in the welded steel pipe business on the West Coast which started in 1962 continued in the first quarter of 1963 thus seriously affecting the financial results of the Tubular Products Division.

"In addition, the Educational Science Division and the Automation Division continued to operate in the red. We expect that

both of these divisions will operate profitably before the year is out."

Mr. Snyder said that "April has already seen a reversal of the first quarter situation and the second quarter will be profitable. Satisfactory sales and earnings for the full year 1963 are therefore probable."—V. 197, p. 1575.

U. S. National Bank (San Diego, Calif.) — Rights Offering to Stockholders—The bank is offering its stockholders the right to subscribe for an additional 40,000 capital shares at \$45 per share on the basis of one new share for each 13½ held of record May 17. Rights will expire June 17. Dean Witter & Co., San Francisco, is the principal underwriter. Francisco, is the principal underwriter

U. S. Rubber Reclaiming Co., Inc. - Net Down Slightly-

Slightly—
Operations during the first quarter of 1963 resulted in a net income of \$62,369, or 14 cents per share, against \$69,687, or 15 cents per share, for the same period in 1962, Chester H. Peterson, President, reported. Net sales were \$1,408,201 during the irrst three months of 1963 compared with \$1,442,116 for last year. Per share earnings in both years are based on 446,881 common shares outstanding as of March 31, 1963.—V. 197, p. 1061.

Universal American Corp.—Proposed Merger-

Universal American Corp.—Proposed Merger—
Directors of Bohn Aluminum & Brass Corp. of Detroit, Mich., and Universal American Corp., have approved an agreement of merger of Bohn into Universal. The merger, which is subject to the approval of stockholders of both companies, is scheduled to become effective Aug. 31.

Special meetings of the stockholders of Bohn and Universal, to act on the merger, will be held during August.

Merger terms call for the exchange of one share of Universal American common and one share of a new class of second preferred stock for each share of Bohn Aluminum.

This new preferred stock will carry an annual cumulative dividend of \$1.75 per share and will-have a par value of \$35. Each new preferred share will be convertible into 2½ shares of Universal American common for four years and thereafter into 2 shares of Universal American common for additional years. The new shares will be non-callable for four years.

Universal American presently owns in excess of 60% of the outstanding scock of Bohn Aluminum & Brass, which is engaged in the business of manufacturing and selling a large variety of metal and plastic parts and products. Bohn's products are manufactured in 8 plants located in the states of Michigan, Illinois and Indiana.

—V. 197, p. 1787.

Universal Oil Products Co.—Net Up Sharply-

Universal Oil Products Co.—Net Up Sharply—
Earnings for the first quarter of 1963 are above those for the same quarter of last year, according to Maynard P. Venema, Chairman and Chief Executive Officer.

In the first three months of this year Universal earned \$610,543, or 21 cents per share against net earnings of \$171,333 or six cents per share in the first quarter of 1962. Earnings for the first quarter of 1963 include Universal's share of the undistributed earnings of non-consolidated foreign subsidiaries, amounting to \$125,000, or four cents per share. In 1962 the company's share of such undistributed earnings was not recorded until the final quarter.

of such undistributed earnings was not recorded units of quarter.

When reporting UOP earnings, Mr. Venema pointed out that the company did somewhat better in the first three months of this year after experiencing lower than usual earnings during 1962. At the same time he indicated that 1963 earnings should show definite improvement over those of last year, but cautioned that there are wide fluctuations in Universal's quarterly earnings due to the unique nature of its business. Accordingly, earnings for any one quarter do not indicate results for the year, Mr. Venema said.—V. 197, p. 1360.

Upper Peninsula Power Co.—Earnings Statement— Operating revenue Operating revenue Operating expenses: Operation Maintenance Depreciation Amortization justments Taxes: Other translation of plant acquisition ad-1963 1962 ----- \$8,951,802 \$8,093,723 4,415,809 578,154 714,822 3,902,139 514,392 699,148 25,532 26,060 Other than income 501,758 464,851 653,137 188,503 Federal income—current Federal income—deferred—net____ 745,033 179,631 Total ____Operating income_Other income (loss)—net_____ \$7,160,739 1,791,063 (27,879) \$6,448,230 1,645,493 (20,194) Total income_ \$1,763,184 \$1,625,299 663,278 9,515 24,113 (26,593) 7,384 671,485 9,519 35,724 (11,494) 32,039 Total \$677,697 947,602 129,107 Net income_ Preferred stock dividend requirements_____ 1,025,91 Balance applicable to common stock and surplus Earnings per share of common stock: Average shares outstanding during period Per share V. 197, p. 1994. 897.531 \$818,495 549,000 \$1.63

Utah-Idaho Sugar Co. (& Subs.)—Reports Record Earnings-

The company showed record earnings and production in the fiscal year just ended, according to its 72th annual report.

David O. McKay, President, and Chairman, said the season just ended was the best in the company's history.

The report listed U & I Sugar production for the year ended Feb. 28, 1963, at the equivalent of 5,968,795 one-hundred-pound bags of sugar, an increase of 888,257 bags over last year's previous record. The company markets this sugar in more than 20 western states.

Mr. McKay reported net income effect the sugar states.

states.

Mr. McKay reported net income after taxes at \$2,390,041, which is equal to \$1.01 per share on 2,371,283 shares of outstanding stock. This compares to a net income of \$1,975,532 or 83 cents per share in the previous year.—V. 187, p. 1137.

Victor Equipment Co.—Quarterly	Report-	
Period Ended March 31— Net sales	1963	1962
Cost of goods sold	\$3,291,076 2,069,534	\$3,313,565 2,092,189
Gross profit on sales_ Selling, general and administrative expenses	\$1,221,542 938,444	\$1,221,376 898,887
Income before Federal income taxes Estimated Federal income taxes	\$283,098 137,374	\$322,489 157,291
Net income Com. stock earns, per share on 332,525 shs. —V. 196, p. 2226.	\$145,724 \$0.44	\$165,198 \$0.50

Vapor Corp.-Net Up 11%-

The company has reported record sales and an 11% increase in earnings for the 1963 first quarter.
Sales reached \$7,374,345 in the three months ended March 31, 1963 up from sales of \$6,340,942 in the same 1962 period.

Net earnings rose to \$593,157 from \$536,249 in the first quarter of 1962. Earnings per share equaled 80 cents compared to 72 cents

of 1962. Earnings per share equaled 80 cents compared to 72 cents a year ago.

A. D. Bruce, Chairman, said that operations are continuing at a most favorable level in the 1963 second quarter and it is expected that earnings for the period will exceed those for the same three months a year ago.

According to Arthur J. Loose, President, Vapor's backlog of orders on March 31, 1963, had increased to over \$8 million.—V. 197, p. 1360.

(William) Wallace Corp.—Net Higher-

The company has announced net income of \$254,000 for the quarter ended March 31, 1963, equal, on a pro forma basis, to 25 cents per share on 1,000,000 common and class B shares. In the like period of 1962, net income of \$203,000 was equal to 21 cents a share on the same number of shares outstanding.

Net sales for the recent quarter were \$3.865,000, against \$3,-555,000 in the corresponding period last year.—V. 197, p. 1264.

Walt Disney Productions (& Subs.)-Net Higher-

Walt Disney Productions (& Subs.)—Net Higher—Consolidated net profit for the six months ended March 30, 1963. Was \$2,576,556, equal to \$1.49 per share on the 1,725,049 common shares outstanding after provision for taxes of \$2,767,000, President Roy O. Disney said in an interim report to shareholders. The corresponding period ended March 31, 1962 showed a net profit of \$2,425,065, equal to \$1.45 per share on the 1,674,804 common shares then outstanding after provision for taxes of \$2,786,000. Gross income for the six months was \$32,241,856 against \$32,-643,281 for the related period last year.

"All product now in release is meeting, on the over-all, with fine public acceptance around the world. We will realize good-profits on all our pictures now in release," Mr. Disney said.—V. 197, p. 185.

Warner-Lambert Pharmaceutical Co.-Net Slightly Higher-

Higher—
Record sales and earnings in 1963 were forecast by President Alfred E. Driscoll at the annual stockholders' meeting.
From \$12 to \$14 million will be spent on capital expansion during the coming fiscal year, Mr. Driscoll announced. This will include provisions for new facilities and equipment as well as for additions to existing plants, both in this country and abroad. Mr. Driscoll said that Warner-Lambert increased its first quarter earnings to \$7,140,000, or 29 cents per common share. This compares with \$6,974,000, or 29 cents per share, earned in the same period last year.
First quarter net sales amounted to \$73,582,000 against \$74,415,-000 for the same quarter of 1962. Income loss was attributed to the sale of the Pro-phy-lac-tic Brush Co. to Standard Oil Co. (Ohio). Eliminating Pro-phy-lac-tic 1962 sales, net sales, however, showed an increase of \$4,427,000, or 6.4%, versus the year ago period.

period.
Sales and earnings figures were adjusted to include the operating results of the American Chicle Company, which was acquired

Sales and earnings and results of the American Chicle Company, which was expected last October.

A \$1,750,000 addition will be made to the Warner-Chilcott Laboratories prescription drug manufacturing facilities at the company headquarters in Morris Plains, N. J., Mr. Driscoll declared. This will be supplementary to the \$4,500,000 expansion made last year to the Warner-Lambert Research Institute, also in Morris Plains.—V. 197, p. 2199.

Wavetronics Industries, Inc.—Acquisition—

Acquisition of the assets of a firm that produces precision thermal controls was announced on May 27, 1963, by Robert C. Williams, President, Wavetronics Industries.

The manufacturing equipment, back-log, good-will trade name "Tempswitch" and the trade mark of Scaico Controls, Inc., Riverside, N. J., have been acquired, Williams stated. The new operation will be entirely under Wavetronics Industries, Inc. executive management.

"Tempswitch" and the trade mark of Scaico Controls, Inc., Riverside, N. J., have been acquired, Williams stated. The new operation will be entirely under Wavetronics Industries, Inc. executive management.

All operations of Scaico will be moved into the West Pittston facility of Wavetronics Industries and will be known as the Scaico division of Wavetronics Industries, Inc.
Scaico is a well established and internationally known firm in the field of temperature detectors and controls. Its products have been accepted for a wide range of commercial, industrial, and military applications.

(H. R.) Weissberg Corp.—Net Lower-

(H. R.) Weissberg Corp.—Net Lower—

Net profit of \$872,278, amounting to 52 cents per share for the first three months of 1963, was announced by this national hotel organization.

The announcement of first quarter earnings was made at the second annual shareholder meeting.

The company also revealed that construction of the new Ponce de Leon hotel in Puerto Rico is proceeding ahead of schedule and it will be opened on or before Nov. 1, 1963. Mr. Weissberg said that independent surveys indicate that the new hotel should produce an annual net profit of between \$2 and \$2½ million.

The first quarter income was realized from a profit of \$584,200 in hotel operations and \$288,078 from the sale of properties. This compares with a profit of \$986,799, or 58% cents per share for the first quarter of 1962. The previous year's first quarter profit, it was pointed out, included \$325,000 from the sale of a contract.

During January, February and March of 1963, the company applied \$240,065 to amortization, the reduction of mortgages and funded debt, leaving a balance of \$632,213. Shareholders received cash payments of \$504,147, on the basis of 30 cents per share for the first quarter, leaving a balance of \$128,066, or 8 cents per share for cash reserve.

In 1962, after amortization and payments to shareholders, a total of \$312,261, or 18% cents per share, remained in reserve. The first quarter figures, it was stated, did not reflect profits from the new Gramercy Inn in Washington, D. C., which opened the latter part of the first quarter of the current year.—V. 197, p. 2099.

West Bend Co.—Private Financing Arranged—On May 27, the company announced completion of a \$6,000,000 private financing program including a \$2,000,000, 434% term bank loan due 1969, and \$4,000,000, 478% notes due 1978. Goldman, Sachs & Co., New York, arranged the sale of the long-term notes to institutional investors. Proceeds of the financing will be used to retire existing debt and for general corporate purposes.

will be used to reure existing debt and for general corporate purposes.

Headquartered at West Bend, Wis., the company is a leading manufacturer of kitchenware, electric coffeemakers and other electric appliances. It also produces outboard and other types of gasoline engines in the United States and Canada.

Western Air Lines, Inc.—Quarterly Report— Period Ended March 31—

	Operating Tevenides	\$22 107 000	610 451 000
	Operating expenses, depreciation	\$22,197,000	
	Other	2,158,000	3,273,000
	Other	15,758,000	14.040,000
	Operating income Other income—net	4,281,000	2,138,000
	Other income—net	183,000	108,000
	interest expense	621,000	542,000
	Earnings before income taxes		
	Income tax provision	3,843,000	1,704,000
	Income tax provision Net earnings from operations	2,100,000	925,000
	Special lings from operations	1,743,000	779,000
	Opecial item (less applicable income tower).		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Y	Gain on disposition of property		200 200
	Net earnings	4 740 500	290,000
	Results per share:	1,743,000	1,069,000
	Not service		
	Net earnings from operations	\$1.22	\$0.55
	Special item		\$0.20
	Total		
	V. 197, p. 963.	\$1.22	\$0.75
	, p. 003.		

White Motor Co.-Sales Up 47.1%; Net 56%-

The company has reported that sales and earnings for the first quarter of 1963 were higher than for any previous first quarter in the 63 year history of the company.

R. F. Black, Chairman of the Board, and J. N. Bauman, President, told shareholders they were optimistic over the outlook for the remainder of the year.

They said orders for heavy-duty trucks were continuing at a high level and that the outlook for farm equipment business continues to look good.

With operating results of Minneapolis-Moline, Inc., acquired Jan. 29, 1963, as of Jan. 1, 1963, included for the first time, net sales of White Motor Company for the quarter ended March 31, 1963 totaled \$141,773,054; up \$45,412,803 or 47.1% over the \$96,360,251 for the first quarter of 1962.

Net income for the first quarter of 1963 was \$3,236,055; up \$1,161.867 or 56% over the \$2,074,188 earned in the same period in 1962.

Net income per share for the first quarter of 1963 was equal to \$1.12 per share on 2.818.439 shares of common stock outstanding as of March 31, 1963 against 71 cents per share on 2.800,175 shares outstanding as of March 31, 1962.

Higher production schedules on the company's commercial and military truck contracts; increased demand in the farm equipment divisions and the addition of Minneapolis-Moline were given as reasons for the increased sales volume.

Stock Dividend Approved-

On May 27, 1963, directors voted a 2-for-1 split of the common stock. The distribution, which will be effected in the form of a 100% stock dividend, will be made on July 17, 1963, to stockholders of record at the close of business on June 14, 1963.

Although no dividend action was taken with respect to the shares to be outstanding after the split-up, the directors authorized the management to state that, subject to earnings and other factors influencing dividend policy, it is the intention of the company to declare an initial cash dividend for the third quarter, on the increased number of shares, of 27½ cents per share, thereby establishing an annual rate of \$1.10 per share for such shares, which is the equivalent to an annual rate of \$2.20 per share on the present stock as compared to the present rate of \$2.—V. 197, p. 2099.

(John) Wiley & Sons, Inc .- Sales Up 25%-

W. Bradford Wiley, President, announced that for the first quarter of the current year, the company's sales have totaled \$3,760,000, as against \$2,965,000 for the same quarter in 1962. This represents an increase in sales of approximately 25% over last year. Unaudited net earnings for the first quarter of this year are approximately \$136,000, as against \$105,000 in 1962. It should be noted that these figures are based on the operations of the New York company, without allowing for inter-company adjustments.

In 1962, Wiley published 270 original titles. During the current year, the Wiley New York company anticipates publishing between 350 and 400 original titles. Last year, imports totaled 230 titles. Of these, approximately 120 were published under the Wiley imprint from Longmans, Green in London. This year, a total of 75 imports is anticipated.

imports is anticipated.

"Because of the importance of textbook sales to the company's total income," Mr. Wiley pointed out, "it is not always possible to project sales accurately until the end of the third quarter. During 1962, for example, sales through June were only slightly shead of the previous year's figures; by the year's end, however, educational sales moved from \$5,500,000 to \$7,500,000. Third-quarter sales of this magnitude make considerable difference in the year-end totals. In view of the first-quarter increase, we are confident concerning our prospects for the year."—V. 197, p. 1162.

Witco Chemical Co. Inc.—Acquisition-

Witco Chemical Co. Inc.—Acquisition—

On May 28, 1963 the acquisition of Golden Bear Oil Co., Los Angeles, by Witco Chemical was announced by Robert I. Wishnick, Chairman of Witco, and Jack Feldman, Chairman of Golden Bear.

Mr. Wishnick said that in an exchange of stock, Witco has acquired all 106,497 outstanding common shares of Golden Bear. Witco issued an aggregate of 213,001 of its shares in the transaction—two Witco shares for each share of Golden Bear common, adjusted for fractional interests. The issuance of the additional stock brings Witco's total number of shares outstanding to 1,736,334, including 5,700 treasury shares, an increase of 14%.

Golden Bear, incorporated in 1930, operates a refinery at Bakersfield, Calif., and a plant in Los Angeles where the company has its headquarters. In 1962, the company had sales of \$8,861,600. Golden Bear will be operated as a subsidiary of Witco with present management and employees being retained.—V. 197, p. 2199.

Yale & Towne Manufacturing Co.—Proposed Merger

Following regular meetings of the directors of Yale & Towne and Eaton Manufacturing Co., John C. Virden, Chairman and President of Eaton, and Gordon Patterson, President of Yale & Towne, jointly announced that progress is being made in the preparation of legal arrangements and in the exploration of tax aspects of the proposed merger of the two companies.

The statement said, "Reports were given to the two boards of directors of the examinations which have taken place and the progress that has been made since the directors unanimously approved in principle the proposed merger, first announced on March 28."

March 28."
Assuming a satisfactory determination of legal and tax matters, there will be required approval by an affirmative vote of the holders of two-thirds of all Yale & Towne shares and a majority of Eaton shares. For this purpose proxy material will be sent to all shareholders containing detailed information regarding both companies.

companies,

Barring unforeseen delays and assuming necessary shareholder
approvals, it is expected that the transaction can be consummated

Barring unioreseen delays and assuming necessary shareholder approvals, it is expected that the transaction can be consummated in late summer.

If the transaction to merge the businesses of the two companies is consummated, it is intended that the operations of Yale & Towne will continue under its present management, the two company Presidents declared.

The terms being considered by the respective boards of directors would provide in exchange for each share of Yale & Towne, the issuance of three-fourths of a share of Eaton common stock and one-fourth of a share of a proposed new Eaton 4% cumulative convertible preferred, with a par value of \$25 per share. Two of the new Eaton preferred shares would be convertible into one Eaton common share.

With a 1962 sales volume of \$287,000,000, Eaton is a manufacturer of a broad line of parts and components for truck and off highway, passenger car, marine and industrial customers.

Yale & Towne, with a 1962 sales volume of \$141,000,000, is a manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products, and of manufacturer of locks and other hardware products.

Zero Manufacturing Co.-Sales Up; Net Lower-

Zero Manufacturing Co.—Sales Up; Net Lower—President John B. Gilbert, has announced year-end results for the firm, which specializes in protective packaging for electronics, aerospace and general industrial applications.

Sales for the fiscal year ended March 31, 1963 for Zero and its subsidiaries amounted to \$12,527,000, up from the previous record figure set last year, of \$9,448,000. He reported a net income of \$363,000 or 39 cents per share on 927,737 shares, the average number outstanding for the year. This compares with last year's record net of \$450,000 or 49 cents per share on the average number of shares then outstanding.

Gilbert attributed the drop in net to loss of production during the move made lest August by Zero's Eastern Division into a new 150,000 square foot plant at Monson, Mass., and to losses suffered in start-up on a major contract which, he anticipates, will result in normal profits this year.—V. 197, p. 663.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama State Board of Education (P. O. Montgomery), Ala.

Bond Sale — The \$680,000 revenue bonds offered May 22 were awarded to the Housing and Home Finance Agency.

DeKalb County (P. O.

warrants were sold to Sterne, Agee & Leach, at par, a net inter- & Myers. est cost of about 4.01%.

University of Alabama, Board of Trustees, Ala.

Offering Postponed-The sealed bids for the purchase of \$4,805,000 revenue bonds have been postponed.

CALIFORNIA

Avalon, Calif.
Bond Sale — The \$95,000 improvement bonds offered May 16 were awarded to the Security-First National Bank, of Los Angeles, as follows:

\$10,000 41/2s. Due on June 1, 1965

and 1966. 5,000 31/4s. Due June 1, 1967. 30,000 3s. Due on June 1 from 1968 to 1973 inclusive.

25,000 31/4s. Due on June 1 from 1975 to 1978 inclusive. 25,000 31/2s. Due on June 1 from

1979 to 1983 inclusive.

Capistrano Beach School District, Orange County, Calif. Bond Offering—L. B. Wallace,

Clerk of the Board of Supervisors, will receive sealed bids at Santa Ana until 11 a.m. (PDST) on June 25 for the purchase of \$335,-000 school bonds. Dated July 1, 1963. Due on July 1 from 1965 to 1988 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

Chico, Calif.

Bond Sale - The \$460,000 city improvement bonds offered May 7 were awarded to the Crocker-Anglo National Bank, San Francisco, at a net interest cost of about 3.15%.

Columbia School District, Shasta County, Calif.

Bond Sale—The \$39,000 school bonds were sold to the Union Safe Deposit Bank, Stockton.

Excelsior Union High School Dist., Los Angeles County, Calif.

Bond Sale-The \$1,532,000 school bonds offered May 28 were awarded to a syndicate headed by the Bank of America N.T. & S. A., San Francisco, at a price of 100.018, a net interest cost of about 3.35%, as follows:

\$240,000 41/2s. Due on June 1 from 1964 to 1967 inclusive. 60,000 31/4s. Due June 1, 1968.

480,000 3s. Due June 1 from 1969 to 1976 inclusive.

300,000 31/4s. Due on June 1 from 1977 to 1981 inclusive. 452,000 3 1/2s. Due on June 1 from

1982 to 1988 inclusive.

तात्रक होत्र स्टब्स्ट्रेक स्ट्राप्ट ने विकास करते हैं जाता है। उन्हें जी करते हैं जी किया है कि किया है किया ह

Indio. Calif.

Bond Offering - Irene Sharp, City Clerk, will receive sealed bids until 8 p.m. (PDST) on June 5 for the purchase of \$580,000 overpass bonds. Dated June 15. Fort Payne), Ala. 1963. Due on June 13 17011 1300 Warrant Sale—The \$387,000 to 1988 inclusive. Interest J-D. Legality approved by O'Melveny

Palos Verdes Peninsula Unified School District, Los Angeles County, Calif.

Bond Sale-The \$1,500,000 school bonds offered May 28 were awarded to a syndicate composed the United California Bank, Los Angeles; Weeden & Co.; Taylor & Co.; Stern, Frank Meyer & Fox, and J. A. Overton & Co., at a price of 100.031, a net interest cost of about 3.28%, as follows: \$200,000 41/4s. Due on June 1 from

1966 to 1969 inclusive. 520,000 3s. Due on June 1 from 1969 to 1976 inclusive.

390,000 3¹/₄s. Due on June 1 from 1977 to 1982 inclusive. 390,000 3.40s. Due on June 1 from 1983 to 1988 inclusive.

San Francisco Bay Area Rapid Transit District, Calif.

Note Offering - Richard Shepard, Secretary of the Board of Directors, will receive sealed bids at San Francisco until 2 p.m. (PDST) on June 13 for the purchase of \$6,000,000 notes. Dated June 20, 1963. Due on June 20, 1965. Principal and interest payable at the Bank of America N. T. & S. A., of San Francisco, or at the office of the paying agent of the District in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Seeley County Water District, Imperial County, Calif.

Bond Sale-The \$79,000 water bonds offered May 24 were awarded to the Housing and Home Finance Agency.

Santa Ana Unified School District, Orange County, Calif.

Bond Salε—The \$4,000,000 school bonds offered May 28 were awarded to a syndicate headed by the Bank of America N.T. S. A., of San Francisco, at a price of 100.036, a net interest cost of about 3.12%, as follows:

\$950,000 31/4s. Due on June 1 from 1964 to 1971 inclusive. 600,000 23/4s. Due on June 1 from

1972 to 1975 inclusive. 1,050,000 3s. Due on June 1 from

1976 to 1981 inclusive. 1,400,000 3½s. Due on June 1 from 1982 to 1988 inclusive.

Tracy, Calif.

Bond Offering - Fred D. Watkins, City Clerk, will receive sealed bids until 8 p.m. (PDST) on June 11 for the purchase of \$650,000 sewer bonds. Dated June 15, 1963. Due on June 15 from 1964 to 1988 inclusive. The bonds Other members of the syndicate: are callable. Principal and inter-

Valley Center Municipal Water District, San Diego County, California

Bond Sale - The \$1,250,000 waterworks bonds offered May 24 were awarded to a syndicate headed by the Bank of America N. T. & S. A., San Francisco, at a price of 100.031, a net interest cost of about 3.83%, as follows: \$225,000 5s. Due on July 1 from 1964 to 1971 inclusive.

140,000 31/2s. Due on July 1 from 1972 to 1975 inclusive.

510,000 33/4s. Due on July 1 from 1976 to 1986 inclusive.

175,000 3.80s. Due on July 1 from 1987 to 1989 inclusive.

200,000 3.85s. Due on July 1 from 1990 to 1992 inclusive.

Other members of the syndicate: Blyth & Co., Inc.; Stone & Youngberg; Paine, Webber, Jackson & Curtis: Walston & Co., and Kenower, MacArthur & Co.

Western Municipal Water Improvement District No. 2, California

Bond Offering - Everett L. Grubb, Secretary of the Board of Directors, will receive sealed bids at Riverside until 11 a.m. (PDST) on June 5 for the purchase of \$510,000 waterworks bonds. Dated July 1, 1963. Due on July 1 from 1967 to 1993 inclusive. Principal and interest (J-J) payable at the District Treasurer's office, any fiscal agency of the District in Los Angeles, Chicago or New York City. Legality approved by O'Melveny & Myers.

COLORADO

Greeley, Colo.

Bond Offering—Sealed bids will be received until June 18 for the purchase of \$1,000,000 water bonds.

CONNECTICUT

Connecticut (State of)

Note Offering-Gerald A. Lamb, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 25 for the purchase of \$50,200,000 notes. Dated July 12, 1963. Due July 10, 1964. Legality approved by Robinson, Robinson

FLORIDA

Delray Beach, Fla.

Bond and Certificate Offering-Robert D. Wirtgubgm, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 8 for the purchase of \$2,600,000 bonds and certificates, as follows:

\$1,500,000 sewer bonds. Due on June 1 from 1969 to 1996 inclusive. The bonds are callable. Principal and interest payable at the Chase Manhattan Bank, New York City. 1.100.000 utilities tax certificates. Due on June 1 from 1965 to 1989 inclusive. The bonds are

Dated Dec. 1, 1962, Legality ap-

callable.

Levy, Williams & Stern; Irving in New York or Chicago. Legality awarded to a syndicate headed by Howard.

Lundborg & Co.; Stern, Frank, approved by Orrick, Dahlquist, White, Weld & Co., Salomon Meyer & Fox; C. N. White & Co. Herrington & Sutcliffe. Brothers & Hutzler, and Phelps, Brothers & Hutzler, and Phelps, Fenn & Co., at par, a net interest cost of about 3.63%, as follows: \$440,000 2.90s. Due on May 1 from 1966 to 1974 inclusive.

1,095,000 3.70s. Due on May 1 from 1975 to 1984 inclusive.

870,000 3.70s. Due on May 1 from 1987 to 1991 inclusive.

Other members of the syndi-Inc., Johnston, Lemon & Co., Mullaney, Wells & Co., Hendrix & Mayes, Inc., A. E. Masten & Co., Seasongood & Mayer, Harrington & Co., Hugo Marx & Co., T. Nelson O'Rourke & Co., Cherokee Securities Co., Walter, Woody & Heimerdinger, and Watkins, Morrow & Co.

GEORGIA

DeKalb County (P. O. Decatur), Georgia

Bond Sale-The \$5,000,000 revenue bonds offered May 28 were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.0003, a net interest cost of about 3.43%, as follows:

\$655,000 4s. Due on Oct. 1 from 1964 to 1973 inclusive. 85,000 3½s. Due Oct. 1, 1974.

945,000 31/4s. Due on Oct. 1 from 1975 to 1982 inclusive.

1,975,000 3.40s. Due on Oct. 1 from 1983 to 1989 inclusive. 1,340,000 31/2s. Due on Oct. 1 from 1990 to 1992 inclusive.

Other members of the syndicate: C. Allyn & Co., Inc.; Eastman Dillon, Union Securities & Co.; J. C. Bradford & Co.: Paine. Webber, Jackson & Curtis; Francis I. du Pont & Co.; Leedy, Wheeler & Alleman, Inc.; Dreyfus & Co.; Tollner & Bean, Inc.; Ball, Burge & Kraus; Sterne, Agee & Leach; Wm. J. Mericka & Co., Inc.; Interstate Securities Corp., and Varnedoe, Chisholm & Co., Inc.

HAWAII

Hawaii County (P. O. Hilo), Hawaii

Bond Offering-Dick T. Tanabe, County Treasurer, will receive sealed bids until 8 p.m. (HST) on June 5 for the purchase of \$1,-450,000 improvement bonds. Dated July 1, 1963. Due on July 1 from 1966 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or gality approve Chemical Bank New York Trust Ice & Miller. Co., New York City. Legality approved by Wood, King, Dawson & Logan.

IDAHO

Lewis, Idaho and Nez Perce Counties, School District No. 305 (P. O. Craigmont), Idaho

Bond Offering-Robt. C. Strom, District Clerk, will receive sealed bids until 7 p.m. (PDST) on June 18 for the purchase of \$337,000 school bonds. Dated July 1, 1963. Merrill Lynch, Pierce, Fenner & est (J-D) payable at the City proved by Chapman & Cutler.

Merrill Lynch, Pierce, Fenner & est (J-D) payable at the City proved by Chapman & Cutler.

Merrill Lynch, Pierce, Fenner & est (J-D) payable at the City proved by Chapman & Cutler.

Principal and interest (J-J) payable at the First Security Bank of Idaho, N. A. Craigmont office & Co.; J. A. Hogle & Co.; Ken- or at the office of the paying ower, MacArthur & Co.; Lawson, agent of the City of San Francisco enue bonds offered May 27 were by Dawson, Nagel, Sherman and Levy Williams & Store Invited in New York of Chapman & Cutler.

Principal and interest (J-J) payable at the First Security Bank of Idaho, N. A. Craigmont office in Craigmont Legality approved by Dawson, Nagel, Sherman and Levy Williams & Store Invited Principal and interest (J-J) payable at the First Security Bank of Idaho, N. A. Craigmont office in Craigmont Sale—The \$2,700,000 rev-

ILLINOIS

Arenzville Road District, Ill. Bond Sale — The \$25,000 road bonds were sold to Vieth, Duncan & Wood, Inc.

Bradley University (P. O. Peoria), Illinois

295,000 3.60s. Due on May 1, 1985
and 1986.

Bond Olivering—A. G. Hattoster,
Business Manager, will receive sealed bids until 10 a.m. (CDST) on June 14 for the purchase of \$1,565,000 revenue bonds, as fol-

cate: Pierce, Carrison & Wulbern, \$1,265,000 revenue bonds. Dated May 1, 1962. Due on May 1 from 1965 to 2002 inclusive. Interest M-N.

Dated 300,000 revenue bonds. Dec. 1, 1962. Due on Dec. 1 from 1964 to 1991 inclusive. Interest J-D.

Legality approved by Chapman & Cutler.

Carlyle, Ill.
Bond Sale—The \$650,000 revenue bonds were sold to Quail & Co.

DuPage County Community High School District No. 108 (P. O. Mindinah), Ill.

Bond Sale—The \$1,600,000 school bonds offered May 27 were awarded to a syndicate headed by Barcus, Kindred & Co., Inc., par, a net interest cost of about 3.05%, as follows:

\$620,000 31/4s. Due on Dec. 1 from

1964 to 1973 inclusive. 335,000 2.90s. Due on Dec. 1, 1974 and 1975.

400,000 3s. Due on Dec. 1, 1976 and 1977.

245,000 310s. Due Dec. 1, 1978.

Other members of the syndicate: Reynolds & Co.; Walston & Co.; Francis I. du Pont & Co.; Municipal Bond Corp., and Morrissey & Co.

Southern Illinois University (P. O. Carbondale), Ill. Bond Offering Postponed—The

sealed bids of May 28 for the purchase of \$10.500.000 revenue bonds, has been indefinitely post-

INDIANA

Butler University (P. O. Indianapolis), Ind.

Bond Offering—Kathryn Brom-ley, Secretary, will receive sealed bids until 2 p.m. (CST) on June 14 for the purchase of \$785,000 revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 1997 inclusive. Interest A-O. Legality approved by Ross, McCord,

Corydon, Ind.
Bond Offering — Clella Kemp, Clerk and Treasurer, will receive sealed bids until 1 p.m. (EST) on June 4 for the purchase of \$164,-000 revenue bonds. Dated June 1, 1963. Due on Dec. 1 from 1965 to 1993 inclusive. The bonds are callable. Principal and interest (J-D) payable at the Old Capital Bank & Trust Co., Corydon. Legality approved by Ross, Mc-Cord, Ice & Miller.

St. Paul, Ind.

Bond Offering—Merle C. Wink-ler, Town Clerk and Treasurer, will receive sealed bids until 1 p.m. (EST) on June 4 for the purchase of \$192,000 revenue

bonds. Dated July 1, 1963. on Jan. 1 from 1964 to 2003 inclusive. Principal and interest (J-J) payable at the Waldron State Bank, St. Paul. Legality approved by Ross, McCord, Ice & Miller.

IOWA

Clear Lake, Iowa

bids until 8 p.m. (CST) on June 7 for the purchase of \$147,000 unlimited tax bonds, as follows:

\$61,000 improvement bonds. Due on June 1 from 1964 to 1972 inclusive

86,000 street construction bonds. Due on Dec. 1 from 1964 to 1974 inclusive.

Legality approved by Bannister, Carpenter, Ahlers & Cooney.

Hawarden, Iowa

Bond Sale - The \$56,000 improvement bonds offered May 20 were awarded to Carleton D. Beh Co., at a net interest cost of about

KANSAS

Topeka, Kansas Bond Sale — The \$900,000 revenue bonds were sold to the Columbian Securities Corp., as follows:

\$45,000 23/4s. Due on July 1 from 1964 to 1966 inclusive.

135,000 3s. Due on July 1 from 1968 to 1974 inclusive.

305,000 3¹/₄s. Due on July 1 from 1975 to 1977 inclusive. 415,000 31/2s. Due on July 1 from

1979 to 1983 inclusive. KENTUCKY

Bracken County Water District No. 1 (P. O. Brooksville), Ky. Bond Offering-Robert A. Kalb, Secretary of the District Commission, will receive sealed bids until 2 p.m. (CST) on June 7 for the purchase of \$363,000 revenue bonds. Legality approved by Tom Underwood, Jr.

Cumberland County (P. O. Burkesville), Ky. Bond Offering—Lewis P. Wil-

liams, County Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 4 for the purchase of \$180,000 revenue bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclusive. Interest J-D. Legality approved by Skaggs, Hays & Fahey.

Dawson Springs, Ky.

awarded to the Bankers Bond Co.,

Erlanger, Ky.

Bond Sale - The \$53,000 revenue bonds offered May 23 were awarded to the Community Bank Dodge. of Erlanger.

Floyd County, Public Courthouse Corp. (P. O. Prestonburg), Ky.

Bond Sale - The \$342,000 revand the First Knoxville Co., joint-

Glasgow, Ky.

ties Corp., and the Cherokee Se- Paddock & Stone. curities Co., jointly, at a price of Cherry Hill Sch 100.008, a net interest cost of about 2.96%.

Millersburg, Ky.
Bond Sale — The \$95,000 revenue bonds offered May 20 were the First of Michigan Corp., at a awarded to the Security and Bond price of 100.032, a net interest

LOUISIANA

Breaux Bridge, La.

Bond Offering—Will A. Bienvenue, Town Clerk, will receive sealed bids until 7 p.m. (CST) on June 11 for the purchase of \$470,-000 revenue bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. The bonds are callable. Interest J-J. Legality Bond Offering — Keith Raw, callable. Interest J-J. Legality City Clerk, will receive sealed approved by Foley, Cox & Judell.

Calcasieu Parish School District No. 27 (P. O. Lake Charles), Louisiana

Bond Sale—The \$215,000 school bonds offered May 22 were awarded to Francis I. duPont & Co., and the Commercial National Bank of Shreveport, jointly, at a net interest cost of about 3.48%.

East Baton Rouge Parish (P. O. Baton Rouge), La.

Certificate Sale — The \$60,000 certificates offered May 22 were awarded to Hattier & Sanford, at a net interest cost of about 3.09%.

MAINE

Brewer School District, Maine

Bond Sale — The \$500,000 school bonds offered May 23 were awarded to the Hartford National Bank & Trust Co., and Lyons, Hannahs & Lee, Inc., jointly, as 3.20s. at a price of 100.40, a basis cost of about 3.15%.

Maine (State of)

Bond Offering-Frank S. Carpenter, State Treasurer, will receive sealed bids until 10:30 a.m. (EDST) on June 25 for the purchase of \$14,000,000 bridge bonds. Dated July 15, 1963. Due on July 15 from 1964 to 1983 in-clusive. The bonds are callable. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by the State Attorney General.

MASSACHUSETTS

Emerson College (P. O. Boston), Massachusetts

Bond Offering-S. Justus Mc-Kinley, President, will receive sealed bids until 10 a.m. (EDST) on June 11 for the purchase of \$202,000 revenue bonds. Dated Oct. 1, 1962. Due on Oct. 1 from 1964 to 1992 inclusive. Interest A-O. Legality approved by Choate, Hall & Stewart.

Waltham, Mass. (P. O. Boston), Massachusetts

Bond Offering-John E. Clark, City Treasurer, will receive sealed Bond Sale — The \$500,000 rev- bids until 11 a.m. (EDST) on enue bonds offered May 22 were June 5 for the purchase of \$250,-000 sewer bonds. Dated July Inc., at a net interest cost of about 1963. Due on July 1 from 1964 to 1973 inclusive Principal and interest (J-J) payable at the Boston Safe Deposit and Trust Company, Boston. Legality approved by Storey, Thorndike, Palmer & Storey,

MICHIGAN

Bangor, Mich.

Bond Offering - John I. Mcenue bonds offered May 21 were Elduff, Village Clerk, will receive awarded to the First U. S. Corp., sealed bids until 7:30 p.m. (EST) on June 12 for the purchase of \$785,000 sewage bonds. Dated April 1, 1963. Due on Oct. 1 from Bond Sale—The \$500,000 sewer 1965 to 1992 inclusive. The bonds bonds offered May 23 were are callable. Interest A-O. Legalawarded to the Equitable Security approved by Miller, Canfield,

Cherry Hill School District (P. O. Inkster), Mich.

Bond Sale - The \$1,600,000 school bonds offered May 28 were awarded to a syndicate headed by cost of about 3.40%, as follows:

150,000 4s. Due on June 1 from 1971 to 1973 inclusive.

350,000 33/4s. Due on June 1, 1974 to 1980 inclusive. 250,000 31/2s. Due on June 1 from

1981 to 1985 inclusive. 250,000 3.60s. Due on June 1 from

1986 to 1990 inclusive. 100,000 1s. Due on June 1, 1991 and 1992.

Other members of the syndicate: John Nuveen & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Manley, Bennett, McDonald & Co., Shannon & Co., Pohl & Co. Inc., and Robert K. Wallace &

Clawson School District, Mich. Bond Offering-Clara M. Mc-Carty, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June

11 for the purchase of \$2,200,000 school bonds. Dated July 1, 1963. Due on April 1 from 1964 to 1989 inclusive. The bonds are callable. Interest A-O. Legality approved by Dickinson, Wright, McKean & Cudlip.

Holland, Mich.

Bond Sale—The \$250,000 revenue bonds offered May 22 were awarded to Stranahan, Harris & Co., at a net interest cost of about

St. Clair, Mich.

Bond Offering—Ethel G. Minor, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 17 for the purchase of \$423,-000 bonds, as follows:

\$390,000 water bonds. Dated Feb. bonds are callable.

33,000 street improvement bonds. Dated Dec. 1, 1962. Due on Nov. 1 from 1963 to 1968 inclusive. The bonds are callable.

Legality approved by Miller, Canfield, Paddock & Stone

MINNESOTA

Brooklyn Park, Minn.

Bond Sale — The \$1,295,000 sewer bonds offered May 23 were awarded to a syndicate headed by John Nuveen & Co., at par, a net interest cost of about 3.30%, as follows:

\$955,000 3s. Due on July 1 from 1965 to 1970 inclusive.

200,000 3.40s. Due on July 1 from 1971 to 1973 inclusive.

140,000 31/2s. Due on July 1, 1974 and 1975.

Other members of the syndicate: Paine, Webber, Jackson & Curtis; Juran & Moody, Inc.; Kalman & Co., Inc.; Hutchinson, Shockey & Co., and Kenower, MacArthur & Co.

Burnsville, Minn.
Bond Offering—Pat J. Connelly,
Town Clerk, will receive sealed bids until 1 p.m. (CDST) on June 17 for the purchase of \$750,000 sewer bonds, as follows: \$375,000 series A bonds. 375,000 series B bonds.

Dated July 1, 1963. Due on July 1, 1965. Interest J-J. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Chisholm, Minn.

Bond Offering — Edward L. Kochevar, City Clerk, will re-ceive sealed bids until 7:30 p.m. (CDST) on June 4 for the purchase of \$500,000 revenue bonds. Dated June 1, 1963. Due on June 1 from 1966 to 1993 inclusive. The

Harmony, Minn.

Bond Offering - Richard G. Morem, Village, will sealed bids until 4 p.m. receive (CDST) on June 12 for the purchase of \$350,000 hospital bonds. Dated July 1, 1963. Due on Jan. 1 from 1966 to 1989 inclusive. The bonds are callable. Interest J.J. Legality approved by Howard, Peterson, LeFevere, Lefler & Hamilton.

Howard Lake Indep. School Dist. No. 880, Minn.

Bond Sale—The \$270,000 school bonds offered May 23 were awarded to the Allison-Williams Co., at a net interest cost of about

La Crescent, Minn.

Bond Offering — Roger Ulrich, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 3 for the purchase of \$132,-000 improvement bonds. Dated July 1, 1963. Due on Jan. 1 from 1965 to 1979 inclusive. The bonds are callable. Interest J-J. Legalapproved by Dorsey, Owen Marquart, Windhorst & West.

Littlefork, Minn.

Bond Sale-The \$207,000 revenue bonds offered May 21 were awarded to the Housing and Home Finance Agency.

Marshall, Minn.

Bond Offering—L. W. Mannion, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 17 for the purchase of \$195,000 building bonds. Dated July 1, 1963. Due on Jan. 1 from 1966 to 1, 1963. Due on Oct. 1 from 1984 inclusive. Interest J-J. Le-1963 to 1988 inclusive. The gality approved by Dorsey, Owen, gality approved by Dorsey, Owen, Marquart, Windhorst & West.

Minnesota (State of)

Bond Offering—Stafford King, State Auditor, will receive sealed bids until 10 a.m. (CDST) on 25 for the purchase of \$40,-590,000 bonds, as follows: \$33,990,000 state buildings bonds. 6,600,000 aeronautics bonds.

Sacred Heart Indep. School Dist.

No. 655, Minn.
Bond Offering — D. W. Loe, District Clerk, will receive sealed bids until 7 p.m. (CDST) on June 5 for the purchase of \$110,-000 school bonds. Dated July 1, 1963. Due on Jan, 1 from 1966 to 1977 inclusive. Interest J-J. Legality approved by Dorsev, Owen, Marquart, Windhorst & West.

St. Paul, Port Authority (P. O. St. Paul), Minn. Bond Offering—Neil H. Griebe-

now, Treasurer of the Authority, will receive sealed bids until noon (CDST) on June 18 for the purchase of \$2,500,000 improvement bonds. Dated June 1, 1963. Due on June 1 from 1966 to 1993 inclusive. The bonds are callable. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

Washington County Indep. School District No. 833, Minn.

Bond Offering-We are advised by Shaughnessy & Co., Inc., First National Bank Bldg., Saint Paul, that the District will receive sealed bids until June 27 for the purchase of \$2,000,000 school building bonds. A complete prospectus is expected to be available on or about June 12.

Winnebago, Minn.
Bond Offering — Mayme Scott, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 12 for the purchase of \$275,000 improvement bonds. Dated July 1. bonds are callable. Interest J-D. 1963. Due on July 1 from 1965 Lane.

\$450,000 5s. Due on June 1 from Legality approved by Howard, to 1989 inclusive. The bonds are 1964 to 1969 inclusive. Peterson, LeFevere, Lefler & callable. Interest J-J. Legality approved by Dorsey, Owen, Maraproved by Dorsey quart & West.

MISSISSIPPI

Laurel, Miss.

Bond Sale — The \$515,000 industrial bonds offered May 22 were awarded to a group composed of Hattier & Sanford, First National Bank, Laurel, and Kroeze, McLarty & Duddleston, at part, a net interest cost of about 3.26%, as follows:

\$74,000 5s. Due on June 1 from 1964 to 1967 inclusive.

147,000 4s. Due on June 1 from 1968 to 1974 inclusive.

105,000 31/8s. Due on June 1 from 1975 to 1979 inclusive.

84,000 31/4s. Due on June 1 from 1980 to 1983 inclusive.

63,000 31/s. Due on June 1 from 1984 to 1986 inclusive.

42,000 2s. Due on June 1 1987 and 1988.

LeFlore County (P. O. Greenwood), Miss.

Bond Sale - The \$145,000 improvement bonds were sold to the Bank of Greenwood.

Winstonville, Miss.

Bond Sale — The \$24,000 im-provement bonds offered May 20 were awarded to the Housing and Home Finance Agency.

MISSOURI

Springfield, Mo.

Bond Offering-Sealed bids will be received until July 17 for the purchase of \$3,000,000 revenue bonds.

Winona, Mo.

Bond Sale-The \$25,000 waterworks bonds were sold to Stern Brothers & Co.

MONTANA

Bridger, Mont.
Bond Sale—The \$100,000 revenue bonds offered May 3 were awarded to Juran & Moody, Inc., at a net interest cost of about

NEVADA

Sparks, Nev. Bond Offering-Claude Cauble, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on June 10 for the purchase of \$2,-000,000 sewer bonds. Dated June 1, 1963. Due on June 1 from 1965 to 1991 inclusive. The bonds are callable. Principal and interest (J-D) payable at the City Clerk's office. Legality approved by Dawson, Nagel, Sherman & Howard.

NEW JERSEY

Bayonne, N. J.

Bond Offering—John F. Lee, City Clerk, will receive sealed bids until 11 a.m. (EDST) on June 5 for the purchase of \$1,407,000 improvement bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1982 inclusive. Principal and interest (J-J) payable at the Hudson County National Bank, Jersey City. Legality approved by Reed, Hoyt, Washburn & McCarthy.

Mercer County (P. O. Trenton), New Jersey Bond Offering—Philip T. Car-

roll, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2 p.m. (EDST) on June 11 for the purchase of \$1,892,000 improvement bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1978 inclusive. Principal and interest (J-J) payable at the First Trenton National Bank, Trenton. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & South Brunswick Township School turity dates from May 1, 1964 to

Bond Offering-Frank C. Oblinger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 20 Cranbury. Legality approved by Hawkins, Delafield & Wood.

NEW MEXICO

Lea County, Hobbs Municipal Sch. District No. 16 (P. O. Hobbs), New Mexico

Bond Offering-D. A. Cochran, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (MST) on June 20 for the purchase of \$1,500,000 school bonds. Dated June 20, 1963. Due on June 20 from 1964 to 1968 inclusive. Interest J-D. Legality approved by Easley and Pyatt, Hobbs.

Melrose Municipal School District No. 12, New Mex.

Bond Sale-The \$210,000 school bonds offered May 22 were awarded to Coughlin & Co., Inc., a net interest cost of about 3.30%.

Roosevelt County, Portales Municipal School District No. 1 (P. O. Portales), New Mex.

Bond Sale—The \$160,000 school bonds offered May 23 were awarded to Stern Brothers & Co., at a net interest cost of about 2.15%.

NEW YORK

Beacon, N. Y.

Bond Offering-Daniel J. Mahoney, Commissioner of Finance, will receive sealed bids until 11 a.m. (EDST) on June 12 for the purchase of \$1,752,000 improvement bonds. Dated March 1, 1963. Due on March 1 from 1964 to 1992 inclusive. Principal and interest (M-S) payable at the Chase Man-Bank, New York City or the Mattewan National Bank. Legality approved by Beacon. Sykes, Galloway & Dikeman.

Clayville, N. Y.

Bond Offering-Francis G. Griffin, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 6 for the purchase of \$210,000 water bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1964 to 2002 inclusive. Principal and interest (F-A) payable at the Oneida National Bank & Trust Company of Central New York, Utica. Legality approved by Sykes, Galloway & Dikeman.

Mount Pleasant (P. O North Tarrytown), N. Y.

Bond Offering-Earle W. Parsons, Town Supervisors, will re- are callable. Interest M-N. Legalceive sealed bids until 11 a.m. (EST) on June 5 for the purchase of \$122,000 improvement bonds. Dated June 15, 1963. Due on July 15 from 1963 to 1968 inclusive. Principal and interest (J-J) payable at the County Trust Company, Pleasantville. Legality approved by Sykes, Galloway & & Dikeman.

New York City. N. Y.

Pension Funds Sell Bonds-Municipal pension funds gained \$456,395 in cash May 28 as Comptroller Abraham D. Beame awarded City bonds with a par-value of \$30,520,760 to The Chase Manhattan Bank.

for three lots of bonds with ma- Finance Agency.

District (P. O. Brunswick), N. J. September 15, 1964. The differ-Bond Offering—Frank C. Oblineence between the par value and the accepted bid means cash in the tills of the pension funds.

However, Comptroller Beame for the purchase of \$609,000 school pointed out there will be addi-bonds. Dated June 1, 1963. Due on tional gains for the funds. The June 1 from 1964 to 1978 inclusive. bonds just sold, held by the pen-Principal and interest (J-D) paysion funds as part of their investable at the First National Bank, ments of over \$3.5 billion, returned an average of 3.26% a year. Money from the sale will be reinvested in highly-rated securities and mortgages, with greater yields, as part of the Comptroller's program to increase yields of pension funds.

> "We estimate the new investments ought to bring an average return of about 4.4%, or more, a year to the pension funds," Comp troller Beame said. "That will mean an additional return at the rate of more than \$347,936 a year on this money alone."

> The May 28 sale was the fourth secondary" offering in the Comptroller's program to increase the returns from pension fund invest-ments. Three "secondary" sales of \$129.9 million worth of short-maturity bonds since Jan. 1, 1962 brought cash premiums totaling \$1,614,273.56 into the pension funds, and reinvestment of the proceeds of the three sales added an estimated \$1.7 million a year to the pension funds' income.

Two other bidders offered prices for the four lots of bonds offered at the May 28 sale in Comptroller Beame's office in the Municipal Building: The First National City Bank \$30,959,479, and Salomon Brothers & Hutzler, \$30,922,827.

New York State Housing Finance Agency (P. O. New York), N. Y.

Note Sale-The \$2,800,000 notes offered May 27 were awarded to Salomon Brothers & Hutzler, at a net interest cost of about 1.70%.

New York State Housing Finance Agency (P. O. New York), N. Y.

Note Offering - Charles E. Sigety, Executive Director, will receive sealed bids until 2 p.m. (EDST) on June 5 for the purchase of \$32,800,000 notes, as follows:

\$2,800,000 notes.

30,000,000 notes.

Dated June 13, 1963. Due Dec. 12, 1963. Principal and interest payable at the Morgan Guaranty Trust Company of New York. Legality approved by Caldwell, Trimble & Mitchell.

NORTH DAKOTA

Parshall, No. Dak.

Bond Offering-Sealed bids will be received until 2 p.m. (CST) on June 12 for the purchase of \$450,-000 improvement bonds. Dated 1, 1963. Due on May 1 from 1964 to 1982 inclusive. The bonds ity approved by Dorsey, Ow Marquart, Windhorst & West.

Wahpeton, No. Dak.

Bond Offering-Dean K. Bas-City Auditor, will receive sealed bids until 8 p.m. (CST) on June 3 for the purchase of \$400,-000 refunding bonds. Dated May 1, 1963. Due on May 1 from 1964 to 1983 inclusive. Interest M-N. Legality approved by Dorsey, Owen, Marquart, Windhorst & West.

OHIO

Western Reserve University (P. O. Cleveland), Ohio

Bond Sale-The \$2,600,000 rev-The successful bidder offered enue bonds offered May 24 were enue bonds offered May 23 were Bank & Trust Co., Pittsburgh. Le-\$30,977,155, plus accrued interest, awarded to the Housing and Home

OKLAHOMA

Oklahoma City, Okla.

Bond Offering-R. T. Luttrell, City Manager, will receive sealed bids until 11 a.m. (CST) on June 11 for the purchase of \$15,050,000 unlimited tax bonds, as follows:

\$1,000,000 street bonds. Due on Aug. 1 from 1965 to 1974 inclusive.

1,250,000 airport bonds. Due on Aug. 1 from 1966 to 1988 in-

750,000 park bonds. Due on Aug. 1 from 1966 to 1987 inclusive. 2,000,000 sewer bonds. Due on Aug. 1 from 1965 to 1988 inclusive.

1,000,000 sewer bonds. Due on Aug. 1 from 1965 to 1988 in-

1,000,000 airport bonds. Due on Aug. 1 from 1965 to 1988 in-

2,000,000 convention bonds. Due on Aug. 1 from 1965 to 1988 inclusive.

200,000 park bonds. Due on Aug. 1 from 1965 to 1974 inclusive. 1,000,000 sewer bonds. Due on Aug. 1 from 1965 to 1988 inclusive.

1.000.000 sewer bonds. Due on Aug. 1 from 1965 to 1988 inclusive.

950,000 traffic control bonds. Due on Aug. 1 from 1965 to 1988 inclusive.

2.900,000 waterworks bonds. Due on Aug. 1 from 1966 to 1988 inclusive.

Dated Aug. 1, 1963. Principal and interest (F-A) payable at the First National Bank & Trust Co., Oklahoma City, Fiscal Agency of the State of Oklahoma, New York City or Manufacturers Trust Co., New York City. Legality approved by Chapman & Cutler.

Tulsa County (P. O. Tulsa), Okla. Bond Sale — The \$5,865,000 county road bonds offered May 27 Boland, Saffin, Gordon & Sautter, were awarded to a syndicate headed by the First National Bank, Dallas, at a net interest cost of about 3.02%.

Lewis and Clark College Board of Trustees (P. O. Portland), Ore.

Bond Offering-Harry C. Visse, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (PDST) on June 12 for the purchase of \$1,798,000 revenue bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Rockwood, Davis, Biggs, Strayer and Stoel.

Monmouth, Ore.

Bond Offering-Elsie Brisbane, City Recorder, will receive sealed bids until 8 p.m. (PDST) on June 4 for the purchase of \$140,000 sewer bonds. Dated June 15, 1963. Due on Dec. 15 from 1964 to 1978 inclusive. The bonds are callable. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin.

PENNSYLVANIA

Pennsylvania General State Authority, Pa.

Bond Offering-Genevieve Blatt, Secretary of the Authority, will receive sealed bids on or about July 9 for the purchase of approximately \$50,000,000 general. state authority bonds.

Pennsylvania State Public School Building Authority (P. O. Harrisburg), Pa.

Bond Sale-The \$23,260,000 revawarded to a syndicate headed by gality approved by Reed, Smith, Halsey, Stuart & Co., Inc., at a Shaw & McClay.

price of 98.018, a net interest cost of about 3.32%, as follows:

\$1,805,000 4s. Due on Nov. 1 from 1963 to 1967 inclusive.

1,260,000 3.10s. Due on Nov. 1 from 1968 to 1970 inclusive.

925,000 3s. Due on Nov. 1, 1971 and 1972.

2,725,000 3.10s. Due on Nov. 1 from 1973 to 1977 inclusive. 1,210,000 3.20s. Due on Nov. 1, 1978 and 1979.

2,640,000 31/4s. Due on Nov. 1 from 1980 to 1983 inclusive. 1,435,000 3.30s. Due on Nov. 1,

1984 and 1985. 2,310,000 3.35s. Due on Nov. 1 from 1986 to 1988 inclusive. 3,410,000 3.40s. Due on Nov. 1

from 1989 to 1992 inclusive. 2,850,000 3.45s. Due on Nov. 1 from 1993 to 1995 inclusive. 1,825,000 31/2s. Due on Nov. 1

from 1996 to 1999 inclusive 865,000 11/2s. Due on Nov. 1 from

2000 to 2002 inclusive.

Sachs & Co., Glore, Forgan & Co., Blair & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, Ira Haupt & Co., Stone & Webster Securities Corp., Salomon Brothers & Hutzler, R. W. Pressprich & Co., Bear, Stearns & Co., John Nuveen & Co., Hornblower & Weeks, L. F. Rothschild & Co., Dean Witter & Co., Weeden & Co., Bache & Co., Paribas Corp., Coffin & Burr, Hayden Stone & Co., R S. Dickson & Co., Inc., Francis I. duPont & Co., Fahnestock & Co., W. H. Morton & Co, Inc., Inc., Wm. E. Pollock & Co., Inc., Goodbody & Co., J. C. Bradford & Co., Bram-hall, Falion & Co., Inc., DeHaven & Townsend, Crouter & Bodine, Webster Dougherty & Co., Walston & Co., Inc., Baxter & Co., Eldredge & Co., Inc., Fitzpatrick, Sullivan & Co., Geo. B. Gibbons & Co., Inc., Gregory & Sons, Halle & Stieglitz, Kean, Taylor & Co.,

G. H. Walker & Co., Chas. E. Weigold & Co., Inc., Arthurs, Lestrange & Co., Dempsey-Tegeler & Co., Thomas & Co., Free-man & Co., Hendrix & Mayes, Inc., The Ohio Company, Austin Tobin & Co., Inc., Tollner & Beane, Inc., M. M. Freeman & Co., Inc., William Blair & Co., Co., Inc., William Blair & Co., F. W. Craigie & Co. Hulme, Applegate & Humphrey, Inc., Rambo, Close & Kerner, Inc., Robinson - Humphrey Co., Inc., Swiss American Corp., J. R. Williston & Beane, Ball, Burge Kraus, R. James Foster & Co.,

Charles G. Peeler & Co., Robinson & Co., Inc., Burns, Corbett & Pickard, Cutter, Bennett & Co., Inc., Fahey, Clark & Co., Kay, Richards & Co., C. S. McKee & Co., Inc., McKelvey & Co., Putnam & Co., P. B. Root & Co., Ryan, Sutherland & Co., and Tilney & Co.

Wildinsburg Penn Joint Water Authority (P. O. Pittsburgh), Pennsylvania

Bond Offering . - Michael Thomas, Secretary of the Joint Water Authority, will receive sealed bids until 4 p.m. (EDST) on June 3 for the purchase of \$3,000,000 revenue bonds. Dated May 1, 1963. Due on May 1 from 1965 to 1988, inclusive. The bonds are callable. Principal and interest payable at the Mellon National

SOUTH CAROLINA

Blacksburg, S. C.

Bond Offering-Clyde Borders, Mayor, will receive sealed bids until noon (EST) on June 5 for the purchase of \$241,000 revenue bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1965 to 1992 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Blacksburg State Bank, or the Chase Manhattan Bank, New York City. Legality approved by Sinkler, Gibbs &

Chesterfield, S. C.

Bond Sale - The \$228,000 improvement bonds offered May 27 awarded to the Housing and Home Finance Agency.

Dillon County (P. O. Dillon), S. C.

Bond Sale - The \$500,000 county road bonds offered May 22 were awarded to the North Carolina National Bank, Chara net interest cost of about 3.02%

Other members of the syndicate: Spartanburg County School Dist. C. J. Devine & Co., Goldman, No. 6 (P. O. Spartanburg), S. C.

Bond Offering-John tin will receive sealed bids until 11 a.m. (EST) on June 4 for the purchase of \$500,000 school bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1973 inclusive. to 1973 inclusive. Principal and interest (J-J) payable at the Manufacturer's Hanover Trust Co., New York City or the Citizens and Southern National Bank of South Carolina, Spartanburg. Legality approved by Reed, Hoyt, Washburn & Mc-Carthy.

York County (P. O. York), S. C. Bond Offering-J. Ed Allen, Chairman of the County Board of Directors, will receive sealed bids until noon (EST) on June 4 for the purchase of \$500,000 improvement bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1983 inclusive. The bonds are call-able. Interest J-D. Legality approved by Sinkler, Gibbs & Si-

TENNESSEE

Carthage, Tenn.

Bond Offering-John F. Gilbert, Mayor, will receive sealed bids until 10 a.m. (CST) on June 12 for the purchase of \$415,000 sewer bonds. Dated Jan. 1, 1963. Due on Jan. 1 from 1966 to 2003 inclusive. Interest (J-J). Legality approved by Bass, Berry & Sims.

TEXAS

Brownfield, Texas

Bond Offering-Alva J. Geron, City Secretary, will receive sealed bids until 10 a.m. (CST) on June 6 for the purchase of \$190,000 street bonds. Dated June 1, 1963. Due on June 1 from 1964 to 1973 inclusive. Principal and interest (J-D) payable at the Fort Worth National Bank, Fort Worth, or Brownfield. Legality approved by Dumas, Huguenin & Boothman.

Dallas Independent School Dist., Texas Bond Sale-The \$10,000,000

schoolhouse bonds offered May 29 were awarded to a syndicate headed by the First National City Bank, at a price of 100.061, a net interest cost of about 2.94%, as follows:

\$3,500,000 4%s. Due on June 1 from 1964 to 1970 inclusive. 3,000,000 23/4s. Due on June 1

from 1971 to 1976 inclusive. 3,000,000 3.10s. Due on June 1 from 1977 to 1982 inclusive. 500,000 1/10s. Due June 1, 1983.

Other members of the syndicate: Chemical Bank New York Trust

& Co., Inc.; James A. Andrews & Inc. Co., Inc.; Wachovia Bank & Trust Co., Winston-Salem; Laidlaw & Co.; Underwood, Neuhaus & Co., Inc.; Rotan, Mosle & Co.; William Blair & Co.; First City National Bank, Houston; Northwestern National Bank, Minneapolis; Eddeman, Pollok & Fosdick, Inc.; Lovett & Abercrombie & Co., and Blewer, Glynn & Co.

Houston, Texas

Bond Sale—The \$25,000,000 improvement bonds offered May 29 were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.0425, a net interest cost of about 3.03%, as follows:

\$2,500,000 4s. Due on July 1 from 1975 to 1982 inclusive.

10,000,000 2%s. Due on July 1 & Boothman. from 1966 to 1973 inclusive. San Angelo In 7,500,000 3s. Due on July 1 from

1974 to 1979 inclusive. 5,000,000 3¹/₄s. Due on July 1 from 1980 to 1983 inclusive.

Additional Sale—The \$6,000,000 revenue bonds were sold at the same time to a syndicate headed by Kuhn, Loeb & Co., and B. J. Van Ingen & Co., Inc., at 100,058. a net interest cost of about 3.82%, as follows:

\$1,100,000 4s. Due on July 1 from 1975 to 1982 inclusive. 4,900,000 3.80s. Due on July 1

from 1983 to 1996 inclusive. Other members of the syndicate:

Becker & Co., Inc.; Trust Company of Georgia, Atlanta; Wood, Securities Co.; McCormick & Co., Struthers & Co.; Braun, Bosworth and Burns, Corbett & Pickard,

Kilgore Indep. School District, Texas

Bond Sale-The \$200,000 school bonds were sold to the First Southwest Company.

Mesquite Indep. School District,

Texas

Bond Offering—M. E. Hamm,
President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on June 3 for the purchase of \$2,000,000 school bonds. Dated June 1, 1963. Due on June 1 from 1965 to 1998 inclusive. The bonds are callable. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas, Legality approved by Attorney General of the State Texas and Dumas, Huguenin

San Angelo Indep. School District,

Texas Bond Offering—David R. Shahan, Secretary of the Board of Trustees, will receive sealed bids until 5:30 p.m. (CST) on June 3 for the purchase of \$400,000 schoolhouse bonds. Dated June 15, 1963. Due on June 15 from 1964 to 1987 inclusive. The bonds are callable. Principal and interest (J-D) payable at the San Angelo National Bank, San Angelo. Legality approved by Dumas, Huguenin & Boothman.

Temple, Texas

Bond Offering-Henry Taylor, Equitable Securities Corporation; Jr., Mayor, will receive sealed F. S. Moseley & Co.; First of bids until 2:30 p.m. (CST) on

callable.

641,000 sewer bonds. Dated May 15, 1963. Due on June 15 from 1967 to 1990 inclusive. The bonds are callable.

Principal and interest payable at the First National Bank of Temple, Temple National Bank, Texas National Bank of Temple limited tax bonds, or at the option of the holder. \$133,000 fire bonds. approved by Dumas, Legality Huguenin & Boothman.

VIRGINIA

Hampton Institute (P. O. 20 Broad Street, New York City), Va. Bond Offering-Robert A. Lazear, Secretary, will receive sealed bids until 2 p.m. (EDST) on June 14 for the purchase of \$1,600,000 revenue bonds. Dated Nov. 1, 1962. Due on Nov. 1 from 1965 to 2012 inclusive. Interest M-N. Legality approved by Sat-terlee, Warfield & Stephens.

WASHINGTON

Bellingham, Wash.

Bond Sale — The \$5,300,000 sewer bonds were sold to a syndicate headed by Blyth & Co., Inc., John Nuveen & Co. and Marshall & Meyer, Inc., at a net interest cost of about 3.46%, as follows: \$1,145,000 41/2s. Due on Oct. 1

from 1963 to 1969 inclusive. 415,000 4s. Due on Oct. 1, 1970 Trimble & Mitchell, and 1971.

2,870,000 3½s. Due on Oct. 1 from 1975 to 1984 inclusive. 185,000 1s, Due Oct. 1, 1985.

Other members of the syndi-

man & Co., Inc. and Coughlin & Co., Inc.

Sunnyside, Wash.

Bond Offering — D. G. Tucker,
City Clerk, will receive sealed
bids until 2 p.m. (PDST) on June 6 for the purchase of \$298,000 unlimited tax bonds, as follows:

165,000 library bonds.

Dated June 1, 1963. Due on June 1 from 1965 to 1983 inclusive. The bonds are callable. Principal and interest (J-D) payable at the City Treasurer's office. Leapproved by Roberts, gality Shefelman, Lawrence, Gay Moch.

WEST VIRGINIA

Buckhannon, W. Va.

Bond Offering-Eugene Suder, City Recorder, will receive sealed bids until 2 p.m. (EDST) on June 11 for the purchase of \$750,000 revenue bonds. Dated April 1, 1963. Due on April 1 from 1964 to 1993, inclusive. The bonds are callable. Principal and interest (A-O) payable at the State Sinking Fund Commission, Charleston, or purchaser's option at First National City Bank, New York. Legality approved by Caldwell,

WISCONSIN

685,000 334s. Due on Oct. 1 from Orfordville and Footville Villages, 1972 to 1974 inclusive.

Avon, Center, Magnolia, Newark, Plymouth, Rock and Spring Valley Towns, Joint School District No. 4
(P. O. Orfordville), Wis.

Bond Offering - Thomas New-

Co.; Morgan Guaranty Trust Co., Michigan Corporation; Wood, June 4 for the purchase of \$3,161,both of New York; Kuhn, Loeb & Struthers & Co.; Fahnestock & 000 bonds, as follows:

Co.; First Southwest Co.; First of Co.; Johnston, Lemon & Co.; \$2,520,000 city improvement
Michigan Corporation; A. G. Almon, McKinney & Dudley, Inc.;
Becker & Co., Inc.; Trust Company of Georgia, Atlanta; Wood,
Securities Co.; McCormick & Co.,
Struthers & Co.; Braun, Bosworth

Michigan Corporation; Wood, June 4 for the purchase of \$3,161,cate: White, Well & Co.; Eastman comer, District Clerk, will reDillon, Union Securities & Co.; ceive sealed bids until 2 p.m.
Merrill Lynch, Pierce, Fenner & (CDST) on June 12 for the purboth of New York; Kuhn, Loeb & Struthers & Co.; Johnston, Lemon & Co.; \$2,520,000 city improvement
both of New York; Kuhn, Loeb & Struthers & Co.; Johnston, Lemon & Co.; \$2,520,000 city improvement
both of New York; Kuhn, Loeb & Struthers & Co.; Johnston, Lemon & Co.; \$2,520,000 city improvement
both of New York; Kuhn, Loeb & Struthers & Co.; First of Co.; Johnston, Lemon & Co.; \$2,520,000 city improvement
both of New York; Kuhn, Loeb & Struthers & Co.; Fahnestock & Co.; Spring to the purchase of \$3,161,Dillon, Union Securities & Co.; ceive sealed bids until 2 p.m.
Merrill Lynch, Pierce, Fenner & (CDST) on June 12 for the purchase of \$1,100,000 school bonds.
Due on June 15 from 1964 to
1994 inclusive. The bonds are
callable. by Chapman & Cutler.

Superior, Wis.
Bond Offering — Jarl W. Aho, Director of Finance, will receive sealed bids until 2 p.m. (CDST) on June 18 for the purchase of \$4,500,000 school bonds. Dated July 1, 1963. Due on July 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legally approved by Chapman & Cutler.

CANADA

QUEBEC

Clermont, Que. Bond Offering-Rene Harvey, Village Secretary and Treasurer will receive sealed bids until 8 p.m. (EDST) on June 4 for the purchase of \$109,500 improvement bonds. Dated July 1, 1963. Due on

July 1 from 1964 to 1983 inclusive. Montreal, Oue.

Debenture Sale—The \$25,000,000 debentures were sold to a syndicate headed by L. G. Beaubien & Co., Ltd.

Other members of the syndicate: Dominion Securities Corp., Ltd.; Royal Securities Corp., Ltd.; A. E. Ames & Co., Ltd.; Nesbitt, Thomson & Co., Ltd.; Wood, Gundy & Co., Ltd.; Rene T. Leclerc, Inc.; W. C. Pitfield & Co., Ltd.; Greénshields Inc.; Belanger, Inc.; Bell, Gouinlock & Co., Ltd.; Goeffrion Robert & Gelinas, Inc.; McLeod, Young, Weir & Co., Ltd.; Morgan, Ostiguy & Hudon, Ltd.; Mills, Spence & Co., Ltd.; Graham, Armstrong Securities Ltd.; Collier, Norris & Quinlan Ltd.; Gairdner & Co., Ltd.; La Maison Bienvenu, Ltd.; Casgrain & Co., Ltd.; Midland Securities Corp.

Mead & Co., Ltd.; J. C. Boulet, Ltd.; James Richardson & Sons; H. C. Flood & Co., Ltd.; McDougal & Christmas Ltd.; La Corporation de Prets de Quebec; Anderson & Co., Ltd.; Grenier, Ruel & Co., Inc.; Laqueux & DesRochers Ltd.; J. E. Laflamme Ltd.; MacTier & Co., Ltd.; Brault, Guy, Chaput & Co.; Clement Guimont, Inc.; Garneau, Boulanger Ltd.: J. T. Gendron, Inc.; R. A. Daly & Co., Ltd.; Forget & Forget Ltd.; J. L. Graham & Co, Inc.; Cochran, Murray & Co., Ltd.; Bankers Bond Corp., Ltd., and Annett & Co., Ltd.

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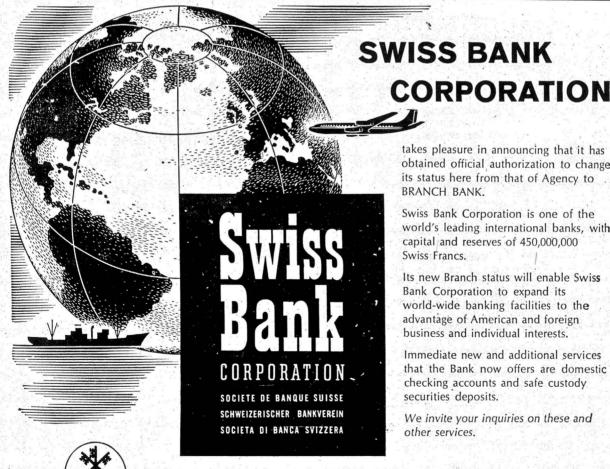
DIVIDEND NOTICE

GEORGE W. HELME COMPANY

Rockefeller Plaza, New York 20, N. Y.

May 29, 1963, a quarterly dividend of
cents per share on the Preferred Stock,
a dividend of 40 cents per share on the
non Stock, were declared payable July 1,
to stockholders of record at the close of
less June 10, 1963.

WM. C. SIMONSON, Secretary On May 29, 4334 cents per and a dividend



NEW YORK

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99, Gresham St., London E. C. 2

obtained official authorization to change its status here from that of Agency to BRANCH BANK. Swiss Bank Corporation is one of the

takes pleasure in announcing that it has

world's leading international banks, with capital and reserves of 450,000,000 Swiss Francs.

Its new Branch status will enable Swiss Bank Corporation to expand its world-wide banking facilities to the advantage of American and foreign business and individual interests.

Immediate new and additional services that the Bank now offers are domestic checking accounts and safe custody securities deposits.

We invite your inquiries on these and other services.

SWITZERLAND

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